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ACR Electronics Corp.—Files Offering—

The company, of 551 W. 22nd St., New York, filed a registration statement with the SEC on Sept. 28, 1960 covering 150,000 shares of common stock, 75,000 series I common stock purchase warrants and 75,000 series II common stock purchase warrants. These securities are to be offered in units, each consisting of two common shares and one 5-year series I warrant exercisable initially at \$2 per share and one 5-year series II warrant exercisable initially at \$2 per share. The public offering price and underwriting terms are to be supplied by amendment. Globus, Inc., and Ross, Lyon & Co., Inc., are listed as the principal underwriters.

The registration statement also includes 31,250 common shares to be issued prior to this offering upon conversion of \$62,500 of 6% convertible notes, due May 20, 1961, recently sold to interests associated with the underwriters, and also 6,250 series I and 6,250 series II warrants issued in connection with said notes; 37,500 series I and 37,500 series II warrants sold for \$3,750 to Globus and certain officers, employees and stockholders of the underwriters; and 79,182 shares of common stock being registered for existing stockholders other than Electronics Funding Corp. and David Rush, company President.

The company is engaged in research, development and manufacture of high intensity lights, pulse transmitters, electronic devices, flashing lights and special photographic equipment, both for commercial uses and United States missile and other defense programs. Its Photo Repair Division services photographic products and equipment, and its Damin Division's prime function is the wholesale warehousing of the Mallory Battery Co.'s products. The company now has outstanding various indebtedness and 288,667 shares of common stock. About \$35,000 of the net proceeds of its sale of additional stock will be expended during the next fiscal year to provide salaries for the additions to the personnel force; \$45,000 for the liquidation of certain debts; and \$55,000 for machinery research and promotion. The balance of the proceeds will be added to working capital and used for general corporate purposes.

Of the outstanding stock, 185,286 shares (64.18%) are owned by Rush. He will own 36.6% and Electronics Funding Corp. 11.9% after this financing, the conversion of the notes and the exercise of an option by Electronics Funding.

Acme Missiles & Construction Corp.—Acquires—News

All Star Bowling, Inc., recently formed subsidiary of Acme Missiles & Construction Corp., has acquired its first bowling property, a center with 40 lanes in North Babylon, New York, Alvin Fried, Acme President, announced on Sept. 27.

Rocky Graziano, former middleweight boxing champion of the world, will be President of the alleys, formerly known as Viking Lanes, and will take an active part in the management of the center, Mr. Fried said in a letter to stockholders in which he reported on Acme results for the six months ended July 31, 1960.

Mr. Fried told stockholders of Acme, which has a 50% ownership of All Star, that under the latter's present capitalization, it should be able to build or acquire up to approximately 150 additional lanes.

In his letter, the first report to stockholders since Acme class A common stock was listed for trading on the American Stock Exchange, Mr. Fried said that the company had a net loss of \$29,668 in the first half of its fiscal year as compared with net income of \$116,946 in the corresponding period of the previous year. Gross income amounted to \$59,939 against \$572,527.

He said that based on the current backlog of work, Acme should at least break even in the second half of the fiscal year, with the strong possibility of a better performance as a result of the addition of a new staff of experienced and capable engineers. The expanded engineering staff was made possible by a move to new quarters, which boosted floor space to 4,400 square feet from 470 square feet.

"Our enlarged staff of engineers and our increased bondability," Mr. Fried commented, "will allow us to bid on much bigger projects than heretofore. These jobs could range from \$1 million to \$3 million, and possibly \$5 million. Therefore we have good expectations of building up a multi-million dollar backlog in the not-too-distant future."

Since the end of the first half of the fiscal year, Acme has received a contract for \$134,485 to convert a Nike missile site to a Hercules missile location. Its elevator subsidiary has received two small contracts for commercial building elevators.—V. 192, p. 893.

Adams Express Co. (& Sub.)—Proposes Acquisition—

The company and its subsidiary, American International Corp., both registered investment companies, have applied to the SEC for an exemption order under the Investment Company Act with respect to their proposed acquisition of stock of National Aviation Corp.; and the Commission has issued an order giving interested persons until Oct. 11, 1960, to request a hearing thereon, it was announced on Sept. 29.

According to the application, Adams and American presently own together an aggregate of 41,869 shares (4.80%) of the outstanding stock of National Aviation. The latter proposes to offer 218,005 shares of stock for subscription by its stockholders on the basis of one new share for each four shares held. Adams and American wish to exercise their subscription rights.—V. 191, p. 97.

Adson Industries Inc.—Common Stock Offered—Pur-

suant to a Sept. 27 offering circular Bennet & Co., Newark 2, N. J., publicly offered 150,000 shares of this firm's 10c par common stock at \$2 per share.

APPOINTMENT—Transfer agent: Registrar and Transfer Co., 50 Church Street, New York, N. Y.

BUSINESS—Adson was incorporated under the laws of the State of New York on June 18, 1951. The executive offices of the corporation are located at 116-65 Queens Boulevard, Forest Hills 75, New York. Its name was changed from Adson Builders Inc. to Adson Industries Inc. in July of 1960.

The corporation has functioned for nine years as a general contractor on private and public buildings. The corporation also participates in the financing of construction projects when such help is needed and assists and participates financially in the formation of investment groups. In addition the corporation participates in a research and development program in building methods and materials.

PROCEEDS—Assuming the sale of all of the 150,000 shares of common stock offered herein, the net proceeds to the corporation after deducting underwriter's commissions and expense allowance and the

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expenses of the issue, the net proceeds to the corporation will be \$242,500. The proceeds will be used as follows:

*Deposit to increase bonding power	\$150,000
Purchase of real estate for development	50,000
Omega Sales Organization	20,000
Research and Development	22,500
	\$242,500

*The corporation is required in most instances to obtain a performance and payment bond for each contract in an amount equal to the contract price. Its bonding power, hence its ability to enter into contracts for simultaneous construction, is limited to a varying multiple of its net worth. The funds placed on deposit will increase its bonding power to a point which will enable the corporation to expand its construction activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Common stock (par value 10 cents) 500,000 shs. Authorized 390,000 shs. Outstanding

*The company duly effected a recapitalization by amendment to its articles of incorporation filed on July 13, 1960, to provide for the increase of the number of authorized shares of common stock from 400 shares, no par value, to 500,000 shares, par value 10 cents per share. The shares outstanding prior to the amendment were then exchanged for the newly authorized shares on the basis of 1,000 shares of the new stock for each share of the old.

†Assuming all the shares offered are sold. The underwriting herein is a best efforts underwriting and there is no assurance that all of the securities offered will be sold. Should, at the expiration of 13 months, the underwriter exercise all his options there would be an additional 14,000 shares outstanding for a total of 404,000 shares.—V. 192, p. 493.

Aircraft Armaments, Inc.—Registers Common—

Aircraft Armaments, Inc., of Cockeysville, Md. filed a registration statement with the Securities & Exchange Commission on Sept. 26 covering a proposed offering of 265,500 shares of its common stock. All of this stock is presently owned by United Industrial Corp., which corporation will offer the stock for subscription by its common stockholders at the rate of one share for each eight shares presently held. The offering will be underwritten by a group headed by Eastman Dillon, Union Securities & Co.

The stock is being sold by United Industrial Corp. for the purpose of broadening the market for the stock of Aircraft Armaments, Inc., and also to provide United Industrial Corporation with additional funds for general corporate purposes. Following the sale United Industrial Corporation will continue to own 343,900 shares of Aircraft Armaments, Inc., common stock.

Aircraft Armaments, Inc., is engaged in applied research and development in the fields of aerodynamics, ballistics, electronics, ord-

nance, and electro-mechanics and in the design and manufacture of electrical, electronic, and mechanical devices largely for the Department of Defense.—V. 188, p. 645.

Airport Parking Co. of America—Earnings—News—

Net earnings of \$110,226 or 44 cents a share for the first half of 1960 were announced on Sept. 20 by the company in its first report to shareholders since public sale of its stock in June.

Howard M. Metzbaum, chairman, said that net earnings for the first six months were equal to 71% of earnings for the entire 12 months of 1959, when the company earned \$155,013 or 62 cents a share, based on the 250,000 shares currently outstanding.

The company during recent months has opened new airport parking operations in Tucson, Ariz.; Johnson City, Tenn.; Little Rock, Ark.; Savannah, Ga., and Charleston, W. Va., plus a large new downtown lot in Cleveland, Ohio. It has been awarded new contracts for operation of airport parking facilities at Rochester, N. Y.; Nashville, Tenn.; Lincoln, Neb., and Harrisburg, Pa., and has been chosen to operate a 270-car garage being built as part of Akron's newest downtown hotel.

Sentinel Auto Parks, a subsidiary of Airport Parking, has been awarded a long-term lease for the operation of all of the parking facilities of the Sheraton-Park Hotel in Washington, D. C. This includes a large parking lot, a garage that previously was in operation, a large new garage built in conjunction with the new 1,000-person ballroom just constructed by Sheraton, and a service station operated in conjunction with these facilities. The Sheraton-Park Hotel is Washington's largest hotel and unquestionably the busiest convention hotel in Washington.

Facilities operated by Airport Parking now include 48 parking operations in 39 cities, located in 23 states.

"Revenues and profits during the current quarter have continued to show excellent improvement, and 1960 will be a very good year," Mr. Metzbaum said.—V. 192, p. 109.

Ajax Magnethermic Corp.—Common Stock Offered—

Hayden, Stone & Co. and associates offered publicly on Sept. 28, 150,000 common shares of this corporation priced at \$11 per share. Of the offering 50,000 shares are being sold by the company and 100,000 shares for the account of two officers of the company, who together will continue to own 398,000 common shares, or 72% of the shares outstanding after completion of this sale. The offering was oversubscribed and the books closed.

PROCEEDS—The company will use the proceeds from the 50,000 shares to augment working capital and for modernization of research and manufacturing facilities.

BUSINESS—The company produces a complete line of induction heating and melting equipment, and the management believes its out-put and sales in these lines ranks it as the largest manufacturer of this equipment in the world. Its principal properties are in Youngstown, Ohio and Trenton, N. J. A wide range of metal working companies are users of the company's equipment.

EARNINGS—Consolidated net sales for the year ended June 30, 1960 were \$9,407,000 and net income was \$568,000, equal to \$1.14 per share of common stock, compared with net sales of \$6,381,000 and net income of \$166,000, or 33 cents per share, in the year ended June 30, 1959.

CAPITALIZATION—Capitalization of the company on Aug. 1, 1960, as adjusted to give effect to the sale of 50,000 shares for company account, showed 548,000 shares of common stock without par value outstanding. Funded debt amounted to \$2,093,175.

UNDERWRITERS—The names of the principal underwriters of the common shares offered and the aggregate number of shares which each has severally agreed to purchase are as follows:

Hayden, Stone & Co.	59,000	Shares	Jones, Kreger & Co.	4,000	Shares
Bache & Co.	7,000		Joseph, Mellen & Miller, Inc.	3,000	
Beadling & Co.	5,000		H. M. Bylesby & Co., Inc.	7,000	
H. M. Bylesby & Co., Inc.	7,000		Coburn & Middlebrook, Inc.	3,000	
Coburn & Middlebrook, Inc.	3,000		Crowell, Weedon & Co.	3,000	
Crowell, Weedon & Co.	3,000		Francis I. duPont & Co.	7,000	
Francis I. duPont & Co.	7,000		Fahay, Clark & Co.	5,000	
Fahay, Clark & Co.	5,000		Granbery, Marache & Co.	3,000	
Granbery, Marache & Co.	3,000		Hallowell, Sulzberger, Jenks, Kirkland & Co.	4,000	
Hallowell, Sulzberger, Jenks, Kirkland & Co.	4,000		Hemphill, Noyes & Co.	8,000	
Hemphill, Noyes & Co.	8,000		Stifel, Nicolaus & Co., Inc.	4,000	
			Westheimer and Co.	4,000	

—V. 192, p. 697.

All American Engineering Co.—Rights Offering—

This company, du Pont Airport, Wilmington, Del., filed a registration statement with the SEC on Sept. 27 covering 85,918 shares of common stock, to be offered for subscription by holders of outstanding stock on the basis of one new share for each four shares held. The subscription price and underwriting terms are to be supplied by amendment. Drexel & Co. is listed as the principal underwriter.

The company is engaged primarily, under Government-sponsored contracts, in research, development and manufacturing activities relating to the aircraft, satellite and missile fields. Net proceeds of the sale of the additional stock will be used for general corporate purposes, including reimbursement and payment for capital expenditures of about \$300,000 for 1960, a portion of which will be used for the construction of a laboratory and manufacturing building adjacent to the company's general offices in Wilmington. The company contemplates the expenditure during the following two years of about \$700,000, including \$150,000 for laboratory and testing equipment and \$550,000 for machine tools and other capital items.

In addition to certain indebtedness, the company now has outstanding 337,412 shares of common stock, of which management officials own about 16% in the aggregate. The prospectus lists Charles W. Wendy as President.—V. 190, p. 1829.

Alsied, Inc.—Gets \$6 Million Commitment—

This Akron, Ohio, manufacturer of aluminum siding has obtained a commitment for a \$6,000,000 fifteen-year loan from the John Hancock Mutual Life Insurance Co.

The agreement was announced on Sept. 28 by Jerome J. Kaufman,

Alside's president. He said a total of \$9,000,000, including the \$6,000,000 loan and approximately \$3,000,000 obtained through the public sale of stock earlier in the year, would be allocated to a new subsidiary, Alside Acceptance Corp. The new company will finance consumer loans for the purchase of Alside products at the retail level through 6,000 dealers from coast to coast.

Under the terms of the loan agreement with the insurance company, Alside, Inc., will be permitted to obtain up to \$34,000,000 in additional financing through banks, Mr. Kaufman said. "In view of our consistent growth in sales and earnings in recent years, obtaining this additional financing should pose no problem," the Alside executive commented.

Mr. Kaufman said the new finance company was scheduled to be in operation nationally on or about Dec. 1 and that it was expected to contribute substantially to increases in Alside's net income during the coming year.

For the fiscal year ended Sept. 30, 1959, Alside, Inc., and consolidated subsidiaries had net sales of \$19,674,534 and net earnings of \$1,204,046. The company made its first public offering of stock in June, 1960.

The latest financial report of the company showed sales of \$15,460,422 and net income after taxes of \$982,262 for the first three-quarters of the current fiscal year.

Alside, with headquarters in Akron and field offices and warehouses in 17 other cities throughout the country, was founded in 1947. —V. 192, p. 793.

American Discount Co. of Georgia—Partial Redemptions

The company has called for redemption on Nov. 1, next, \$21,000 of its capital debentures 5.90% series, due Nov. 1, 1976 at 100%. Payment will be made at the North Carolina National Bank, Charlotte, N. C. —V. 191, p. 1318.

American Electric Power Co.—Net Up

The company reported on Sept. 16 its net earnings for the 12 and 8-month periods ended Aug. 31 and for the month of August itself established new records.

Earnings of \$53,719,000 were reported for the latest 12 months, compared with \$47,714,000 for the same period last year, an increase of 12.6%. Earnings per share for the respective periods were \$2.53 and \$2.37. The per share figure of \$2.53 is based on 21,269,000 average number of shares outstanding during the most recent 12 months, or 1,100,000 shares more than at the same time a year ago.

For the 8-month period ended Aug. 31, AEP earnings were \$35,789,000, against \$31,323,000 in 1959, an increase of 14.3%. August

earnings were \$4,008,000, compared with \$3,693,000 last year, a gain of 8.6%. —V. 192, p. 301.

American Optical Co.—Contract

This Southbridge, Mass., company has been awarded a \$500,000 contract from the Navy Department's Bureau of Naval Weapons to produce the Mark 13 Target Detecting Device used on the Sidewinder 1-C guided missile.

The production contract follows two years of research and development work by American Optical scientists. Work on the project will be done by the company's Instrument Division.

The Sidewinder is an air-to-air missile which has few moving parts and no more electronic components than an ordinary radio. Powered by a solid fuel rocket, the missile is nine feet long and five inches in diameter.

The missile has a detection device which detects radiations emitted by hot jet engines and then "homes in" on these radiations and guides the missile to the target. —V. 193, p. 893.

American Radiator & Standard Sanitary Corp.—Foreign License

The corporation has licensed the manufacture and sale of its Detroit Controls Division products in Australia and certain adjacent territories.

The agreement calls for American-Standard to supply technical aid and designs necessary to manufacture licensed product lines to the K. G. Luke Group Industries, Ltd., Melbourne. Luke is granted selling rights in Australia for such Detroit Controls products it does not manufacture. The agreement also calls for later consideration of a jointly-owned company for the manufacture and sale of the licensed controls.

American-Standard is a leading manufacturer of plumbing, heating and air-conditioning products and various industrial products. Abroad, it has companies, subsidiaries or licensing interests in most of the western European countries and in Brazil, Mexico and Jamaica.

K. G. Luke Group Industries, Ltd., manufactures a wide variety of products in factories located in Queensland, New South Wales and Victoria and sells these and other products throughout Australia and New Zealand. —V. 190, p. 1729.

Andersen Laboratories, Inc.—Files Offering and Secondary

The company, of 501 New Park Ave., West Hartford, Conn., Sept. 28 filed a registration statement with the SEC covering 150,000 shares

of common stock, of which 40,000 shares are to be offered for public sale by the company and 110,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Putnam & Co. is listed as the principal underwriter. Two of the underwriters have agreed to purchase from the company, for \$500, five-year warrants for the purchase of an aggregate of 5,000 common shares at the public offering price.

The company designs, manufactures and sells high precision delay lines which act as data storage elements in various circuits. Of the net proceeds of its sale of additional stock, \$32,000 will be applied to the payment of indebtedness to two stockholders and \$50,000 to acquire new test equipment and machine tools in connection with the company's program of further developing its delay line business. The balance of the proceeds will be added to working capital to finance the company's increasing volume of business.

The company now has outstanding 352,650 shares of common stock, of which Oliver R. Grace, board chairman, owns 81,000 shares (22.6%), Francis E. Baker, Jr., president, 35,475, and Walter M. A. Andersen, vice president, 64,575. The latter proposes to sell 15,000 shares, and the Bank of Bermuda, Ltd., of Hamilton, Bermuda, proposes to sell 95,000 of its holdings of 159,750 shares.

Atlanta & St. Andrews Bay Ry.—Earnings

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959	1960—8 Mos.—1959	
Railway oper. revenue—	\$268,258	\$356,309	\$2,420,390	\$2,680,567
Railway oper. expenses—	155,201	175,063	1,329,511	1,414,310

Net rev. from ry. ops.	\$113,097	\$181,246	\$1,090,879	\$1,268,197
Net ry. oper. income—	25,547	58,464	306,855	408,817

—V. 192, p. 894.

Atlas Corp.—Mid-Year Report

The corporation had an indicated net asset value of \$5.01 per share of outstanding common stock at June 30, 1960, compared with \$6.25 at the end of 1959, according to the company's mid-year report issued on Sept. 16.

The decrease in asset value was due principally to declines in the market value of the company's two major holdings, Hidden Splendor Mining Co. and Northeast Airlines.

The report pointed out, however, that during the first half of 1960, Hidden Splendor, a major uranium company in which Atlas owns 92% of the common and 22% of the preferred stock, had cash income of \$5,148,329 for the first six months of the year and paid cash

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The continuing paradox—though not sensationally—of a pick up in corporate financing plans, including some sizable stock issues, in view of the drop in the stock market, signifies that the present pause in the economy is not ushering in a declining trend in the demand for capital in absolute terms.

MARKED RISE IN FOUR-WEEK FLOAT

Most encouraging is the very marked rise in the four-week corporate float ahead, and even in the float with scheduled dates beyond October 28 and in registered issues without indicated offering dates.

The data immediately following, covering corporate and municipal financing with affixed sales dates, reveal a small increase in municipals and a \$200 million rise in the corporate 28-day visible supply: (Figures in parentheses are last week's estimates.)

	28-Day Visible Supply	Total From October 3rd On
Corporates ---	\$864,491,125 (666,896,100)	\$1,310,291,125 (1,264,026,100)
Municipals ---	317,426,000 (290,698,500)	489,426,000 (469,398,500)
	\$1,181,917,125 (957,594,600)	\$1,799,717,125 (1,733,424,600)

Relatively viewed, however, there has been a decline in capital financing compared to 1959. One can speculate but not know how much higher the corporate float would have been if the market had not dropped the way it has. Yet, the fact that the financing pace is what it is, despite the stock market plunge, and the fact that the price of bonds has not moved even higher—due to a sticky willingness to buy senior debt securities, seems to lend substance to Secretary of the Treasury Robert B. Anderson's recent bullish views about our economy's prospects. In his address last week to the International Monetary Fund, Washington, D. C., he indicated that the present recession or lull, depending on how it is measured, is an inventory one—and that once inventory spending resumes we can expect economic recovery. So, though institutions and individual investors do not act as confidently as corporations, this economic pause from a capital financing point of view has not had the effect the bearish economists expected.

CHANGES IN THE PAST WEEK

Corporate securities in registration without tentatively assigned sales dates amount to about \$350 million and when added to those with dates they bring the total of corporates with and without dates up to \$1.7 billion. Last week's estimate was \$1.5 billion. The SEC has had in the past two weeks a spurt in registrations by actual number as well as in dollar value.

Additions to the *Chronicle's* corporate calendar of Sept. 29th totaled \$222,979,280, not including 265,500 shares of Aircraft Armaments set for Nov. 18th, of which \$159,088,000 were in senior debt securities. Corporate sales in the week ending Sept. 28th came to \$225,956,200 which does not include \$44,700,000 in private placements. Public offerings in bonds amounted to \$196 million.

Additions to the *Chronicle's* municipal calendar of issues \$1 million and more were \$190,310,000. Municipal sales in the week ending Sept. 28th came to \$165,824,000. The float of State and local issues beyond the four-week visible supply cut-off date is meager except for the TVA \$50 million offering and the \$100 million New York State Housing Finance Agency negotiation. The unwillingness of issuers in this area to show their hand in advance may be an attempt to get even still higher bond prices than individuals and institutions are now willing to offer.

Corporate bonds on the New York Stock Exchange in the first three and one half weeks in September registered 48 lows and 166 highs. The amount of the price change, however, is small and seems to bear out the conclusion held by some that everyone is waiting, waiting to find out which way the economic wind is going to shift before making a substantial move.

THE IMPORTANCE OF GOLD REDEEMABILITY

One of the surprising items disclosed by Joseph R. Slevin in his excellent reporting on the current International Monetary Fund meeting for the *New York Herald Tribune* was the suggestion by some foreign officials (not identified) to have a special guaranty made that we will redeem our dollar at the U. S. mint price of \$35 an ounce. They are said to be motivated by the desire to help us. This, they told Mr. Slevin, would encourage foreign central banks to hold dollars.

What more of a guarantee could be added to what we now pledge by law, which allows all central banks to redeem dollars at will, is a mystery to this writer. Would those officials say we do not intend to keep our word? If that is the implication then instead of being helpful they are doing just the opposite—unless they

have supporting evidence for their unsubstantiated implication. If we are to assume they do distrust our word, i. e., that we will bar international redeemability as we have barred it at home since March, 1933, then what sort of a guarantee would satisfy them? Most likely they would ask that we ship the gold to some trustee abroad who would release gold when dollars are exchanged for it. To even seriously contemplate the necessity for this sort of a guarantee could, by itself, cause a run on the dollar. The important criterion is trust, or word of honor, and once foreign central banks believe that we no longer will honor our international gold standard, and that some sort of a super guarantee is needed, then we may as well remove ourselves as the financial center of the free world. The effect upon international trade, investments and financing is difficult to appraise. The free world would suffer almost irrevocable harm were we to loosen ourselves from the bastions of a fixed and redeemable international gold standard at the present mint price. Our job is to become internationally competitive and adjust our foreign aid to what we can afford. The better we improve our competitiveness, then the more unilateral aid we can grant and/or lend.

The concurrent task is to lower our cost and price structure at home so that we get on the road of economic growth. But this cannot be done by monetary shortcuts or removing ourselves further from the discipline of the gold standard. The latter is the investor's best protection nationally and internationally.

The following figures are obtained from private and public sources. They attempt to sum up the demand for capital in the next four weeks.

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Oct. 3-Oct. 7 --	\$177,150,000	\$65,906,480	\$243,056,480	\$107,511,000	\$350,567,480
Oct. 10-Oct. 14 --	35,000,000	**51,352,070	86,352,070	96,870,000	183,222,070
Oct. 17-Oct. 21 --	215,413,000	52,140,000	267,553,000	105,310,000	372,863,000
Oct. 24-Oct. 28 --	254,250,000	13,279,700	267,529,700	7,735,000	275,264,700
Total -----	\$681,813,000	\$182,678,250	\$864,491,125	\$317,426,000	\$1,181,917,125

*\$1 million or more.

**There's only one preferred in the four week float which is a \$2 million Southern Nevada Power Co. issue for Oct. 10 issued together with a \$5 million bond offering managed by White, Weld & Co.

LARGER ISSUES IN THE OFFING

The larger corporate and municipal flotations in the next four weeks are as follows: Week of Oct. 3: 670,000 shares of Louisiana Gas Service Co., common; 120 shares of Technical Materiel Corp., common; 75,124 shares of Class B and 150,248 shares of Class A of Union Texas Natural Gas Corp.; \$30 million of San Diego Gas & Electric Co., bonds; \$60 million of Youngstown Sheet & Tube Co., bonds; 524,000 shares of Automatic Canteen Co. America, common; \$30 million of Columbia Gas Systems, Inc., debentures; \$50 million Household Finance Corp., debentures; and in Municipals—\$55 million negotiated Kentucky Turnpike Authority, Ky.; \$10 million Orleans Parish School Board, La.; \$5,795,000 Oyster Bay Union Free School Dist. No. 23, N. Y. Week of Oct. 10: \$20 million of General Acceptance Corp., debentures; \$3,250,000 of Mid-States Business Capital Corp., common; \$2 million preferred and \$5 million in bonds of Southern Nevada Power Co.; \$7,500,000 Nafi Corp., debentures; \$25 million of Electronics International Capital Ltd., common; and in Municipals—\$69,500,000 Massachusetts; \$6,920,000 Newark, N. J.

Week of Oct. 17: \$8 million of American Optical Co., convertible debentures; \$20 million Associated Dry Goods Corp., debentures; 623,750 shares of Automatic Radio Mfg. Co., Inc., common; 450,000 shares of Bzura Chemical Co., Inc., common; \$50 million of Deere (John) Credit Co., debentures; 250,000 shares of Detroit Mobile Homes, Inc., common; \$4 million Glickman Corp., common; \$4,500,000 Lionel Corp., debentures; \$4,125,000 of Louisville & Nashville RR, Equip., trust certificates; \$4 million of Nixon Baldwin Chemicals, Inc., units; \$10 million Daystrom Inc., debentures; \$16 million of Louisville Gas & Electric Co., bonds; 552,500 shares of Pacific Gas Transmission Co., common; \$25 million in bonds and \$10 million in Notes of High Authority of the European Coal and Steel Community; \$25 million of Pacific Lighting Gas Supply Co., debentures; \$25 million of Florida Power Co., bonds; 420,000 shares of Green Shoe Manufacturing Co., common; \$10,288,000 National Airlines, Inc., convertible debentures. And in Municipals—\$4 million Dallas, Texas; \$46 million Dade County, Fla.; \$10 million Los Angeles Co. Flood Control District, Calif.; \$21,300,000 Penn. State Public School Building Authority, Pa.; \$9,600,000 New Orleans, La.

Week of Oct. 24: 772,000 shares of Electro-Science Investors, Inc., common; \$250,000,000 of American Telephone & Telegraph Co., debentures; and in Municipals—\$4,200,000 Vineland, N. J.

dividends during the six months period of \$1,719,756, of which Atlas received \$1,430,527.

Northeast Airlines, 56% controlled by Atlas, increased its gross revenues by \$3,093,000 or 19.1% in the first half of 1960. Northeast showed a \$259,000 net profit for the month of June and the second quarter was "the best three months period in many years," according to David A. Stretch, President of Atlas. "The fact that Northeast was able to reduce its operating losses during this six months period when most of the domestic trunk carriers were suffering serious declines in revenues and earnings reflects the ability of Northeast management to attract additional passengers and to control costs," Mr. Stretch said. The proposed merger between Northeast and Trans World Airlines is still under consideration, the report stated.—V. 192, p. 698.

Australia (Commonwealth of)—Bonds Offered—Morgan Stanley & Co. heads a nationwide underwriting group comprising 67 investment firms which offered for public sale on Sept. 28 an issue of \$25,000,000 of the Commonwealth's 20-year 5 1/4% bonds. The bonds, due Oct. 1, 1980, are priced at 98% and accrued interest to yield approximately 5.415% to maturity. The offering was oversubscribed and the books closed.

The bonds are direct obligations of the Commonwealth and principal and interest will be payable in U. S. currency. The latest previous issue of Australian Government bonds placed in the United States was marketed on April 20 of this year and consisted of \$25,000,000 20-year 5 1/4% bonds due April 15, 1980.

REDEMPTION—Semi-annual sinking fund payments of \$675,000 from Oct. 1, 1962 to April 1, 1980 together with a payment of \$700,000 on Oct. 1, 1980 are calculated to retire the entire issue by maturity. The bonds are not redeemable prior to Oct. 1, 1970 except by operation of the sinking fund. They are redeemable on or after Oct. 1, 1970 at the option of the Commonwealth at 102% to and including Oct. 1, 1974 and at decreasing prices thereafter. The bonds are redeemable for the sinking fund on April 1, 1963 and on any interest payment date thereafter at 100% and accrued interest.

An application will be made to list the bonds on the New York Stock Exchange.

PROCEEDS—The Australian equivalent of proceeds of the current offering will be applied toward capital works expenditures being financed under the borrowing program for 1960-1961 approved by the Australian Loan Council for the Governments of the Commonwealth and the States. Funds are required from this program to finance such public works projects as housing, the extension of electric power transmission facilities, modernization of railroad equipment and the construction of additional water supply, irrigation and sewerage facilities.

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated Sept. 27, 1960, the underwriters named below have severally agreed to purchase, and the Commonwealth has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of bonds.

Amount	Amount
Morgan Stanley & Co. \$1,600,000	Hirsch & Co. 200,000
A. C. Allyn & Co., Inc. 200,000	W. E. Hutton & Co. 250,000
A. E. Ames & Co., Inc. 250,000	Kidder, Peabody & Co. 725,000
Arnhold and	Kuhn, Loeb & Co. 825,000
S. Blechroeder, Inc. 500,000	Laird, Bissell & Meeds. 100,000
F. B. Ashplant & Co. 150,000	Lazard Freres & Co. 725,000
Bache & Co. 250,000	Lee Higginson Corp. 500,000
Eaker, Weeks & Co. 200,000	Lehman Brothers 725,000
Bear, Stearns & Co. 250,000	McLeod, Young, Weir, Inc. 250,000
Bell, Gouinlock & Co., Inc. 100,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 725,000
Blyth & Co., Inc. 725,000	Mills, Spence & Co. Inc. 100,000
Alex. Brown & Sons 200,000	Model, Roland & Stone 500,000
Burnham & Co. 150,000	F. S. Moseley & Co. 250,000
Furns Bros. & Denton, Inc. 250,000	Nesbitt, Thomson & Co., Inc. 100,000
Clark, Dodge & Co. Inc. 250,000	New York Hanseatic Corp. 100,000
Courts & Co. 100,000	Paine, Webber, Jackson & Curtis 250,000
Dawson, Hannaford Inc. 100,000	W. C. Pliffield & Co., Inc. 100,000
Deminick & Dominick 500,000	R. W. Pressprich & Co. 500,000
The Dominion Securities Corp. 725,000	Riter & Co. 150,000
Drexel & Co. 500,000	The Robinson-Humphrey Co., Inc. 100,000
Eastman Dillon, Union Securities & Co. 725,000	L. F. Rothschild & Co. 250,000
Estabrook & Co. 250,000	Salomon Bros. & Hutzler 725,000
The First Boston Corp. 825,000	Shields & Co. 200,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc. 150,000	Smith, Barney & Co., Inc. 725,000
Gairdner & Co. Inc. 150,000	Stroud & Co., Inc. 100,000
Goldman, Sachs & Co. 725,000	Swiss American Corp. 500,000
Greenshields & Co. (N. Y.) Inc. 150,000	Tucker, Anthony & R. L. Day 250,000
Gregory & Sons 100,000	Joseph Walker & Sons 100,000
Halle & Stieglitz 150,000	White, Weld & Co. 725,000
Hallgarten & Co. 725,000	Dean Witter & Co. 500,000
Halsey, Stuart & Co., Inc. 725,000	Wood, Gundy & Co., Inc. 250,000
Harriman Ripley & Co., Inc. 725,000	Wood, Struthers & Co. 150,000
Harris & Partners Inc. 250,000	
Hayden, Stone & Co. 250,000	
Hemphill, Noyes & Co. 250,000	
H. Hentz & Co. \$200,000	

Automatic Canteen Co. of America—Exchange Plan—

This company, located in the Merchandise Mart, Chicago, filed a registration statement with the SEC on Sept. 26 covering 240,000 shares of common stock. The company proposes to offer its stock in exchange for all of the 800,000 issued and outstanding shares of class A and class B stock of Hubsman Factors Corp. (the rate of exchange is to be supplied by amendment). The offer is conditioned upon its acceptance by the holders of at least 80% (640,000 shares) of the total outstanding class A and class B shares of Hubsman Factors.

According to the prospectus, the company has entered into an agreement with Henry M. Hubsman, principal stockholder of Hubsman Factors, and Henry M. Hubsman, Jr., his son, to make the exchange offer to all holders of Hubsman Factors class A and class B stock. The two Hubsmans have agreed to deposit their stock in acceptance of the offer. They and members of their immediate family own in excess of 81% of the outstanding class A and class B stock. The agreement contemplates that the two Hubsmans will be employed as principal executive officers of Hubsman Factors for a period of five years and will receive options on an aggregate of 20,000 shares of the company's common stock.

Hubsman Factors is engaged in the business of old-line factoring and accounts receivable financing. Its main office is in New York City.—V. 192, p. 1089.

Avnet Electronics Corp. (& Subs.)—Net, Sales Up—

Lester Avnet, President, announced on Sept. 26 the operating results of this corporation and its subsidiaries for the fiscal year ended June 30, 1960.

Net sales totaled \$9,271,181 compared with net sales of \$6,372,595 for the previous fiscal year, an increase of 45%.

Net income before Federal taxes amounted to \$2,026,361, compared to \$1,530,927 for the previous year.

Net income after provision for Federal income taxes totaled \$1,014,051, or 67 cents per share on 1,513,300 shares outstanding as of June 30, 1960. This represents an increase of 32% in earnings over fiscal 1959 when net income, after provision for Federal income taxes, totaled \$767,620, or 55 cents per share on 1,400,000 shares then outstanding after giving effect to the two-for-one split which occurred in May, 1960.

The corporation assembles and processes electrical connectors. It

also distributes a wide variety of other components, including Bendix connectors and tubes; Sperry, Rheem and U. S. Sencor semi-conductors; C. P. Clare and Babcock relays; and General Tire Vibrex fasteners, to the missile, aviation, business machine and electronics industries.—V. 192, p. 1193.

Baltimore & Ohio RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Railway oper. revenue—	32,021,026	29,846,500	262,889,235	266,632,313
Railway oper. expenses—	27,012,214	24,812,137	220,095,757	214,283,412
Net rev. from ry. ops.	5,008,812	5,034,363	42,793,478	52,348,901
Net ry. oper. income—	34,066	1,128,024	6,075,749	20,516,071

—V. 192, p. 894.

Basic Products Corp.—Annual Report—

Record sales and increased earnings for the fiscal year ended July 31, 1960, were reported on Sept. 15 by this Milwaukee, Wis., manufacturer of electrical, electronic and other industrial products and producer of barley malt.

Net sales totaled \$53,653,888, the highest in company history. In the previous year they were \$45,730,520. Net income was \$2,403,886, or \$1.81 per common share, compared with \$2,001,524 or \$1.51 per share reported a year ago.

The firm's 1960 annual report stated that \$450,450 of 1960 net income was accounted for by certain non-recurring transactions. A credit resulted from the reclassification of malt and grain inventories from a "last-in, first out" to a "first-in, first-out" basis, and was partially offset by charges incurred in the disposition of properties which were obsolete. The company's income from normal operations for 1960, before taxes, and before the non-recurring items and their tax effects, was \$4,163,436 compared with income before taxes of \$3,866,524 in 1959.

According to Anthony von Wening, Basic Products President, "increased shipments of malt contributed to a portion of our sales increase in 1960, but the major share came from greater sales of electrical, electronic, and other industrial products which account for more than half of total sales volume."

Von Wening also noted that, with the construction of three new plants in the past year at Elk Grove, Ill., Bradenton, Fla., and Toronto, Ont., Basic Products' productive capacity in the electrical and electronics lines was almost doubled.

Basic Products' operating divisions and subsidiaries include Froedtert Malt Corp. and Como-Cast Corp., both in Milwaukee; Hevi-Duty Electric Co., Watertown, Wis.; Sola Electric Co., Elk Grove, Ill.; Anchor Manufacturing Co., Manchester, N. H.; Bauer-Schweitzer Mailing Co., Inc., San Francisco; Sola-Basic Products Ltd., Toronto, Ont.; and Sola Electrica de Mexico, S. A., Mexico City.—V. 191, p. 1875.

Berkshire Frocks, Inc.—Files Secondary—

The company, of 127 Forsyth St., Boston, filed a registration statement with the SEC on Sept. 28, 1960, covering 120,000 outstanding shares of common stock, to be offered for public sale by the holder thereof through underwriters headed by Blair & Co., Inc., and Richter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the manufacture and sale of moderate priced casual dresses for women five feet five inches and shorter wearing sizes designated by the company as "B-Tween" sizes 10B to 22B. It has outstanding 600,000 common shares, of which Abraham Goodman, President and Board Chairman, owns 412,810 shares, or 68.8%. Etta Goodman owns an additional 113,650 shares. Sale of the 120,000 shares will reduce Abraham Goodman's holdings to 48.8%. He also has agreed to sell to the two named underwriters and Singer, Levine & Peita, counsel, options to purchase 4,500, 4,500, and 2,500 shares, respectively.

Berman Leasing Co.—Registers Common—

This company, of Pennsburg, Pa., filed a registration statement with the SEC on Sept. 27 covering the proposed sale of 430,000 shares of common stock. Of these shares 200,000 are being sold by the company and 230,000 by certain stockholders. Eastman Dillon, Union Securities & Co., is named as manager of an underwriting group which will offer the stock to the public. The offering is expected in late October.

The company is engaged principally in the leasing of trucks, tractors, trailers and related equipment to industrial and commercial users of such vehicles and to common and contract carriers; the reconditioning and sale of used vehicles, and the sale of new vehicles.

The company will use the proceeds of its sale of 200,000 shares to provide additional working capital and for general corporate purposes. The selling stockholders will receive all proceeds from the sale of 230,000 shares.

Bessemer & Lake Erie RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Rwy. operating revenue—	\$1,893,081	\$385,726	\$16,831,950	\$14,876,415
Rwy. operating expenses—	1,779,484	1,267,669	12,711,509	12,309,735
Net rev. fr. rwy. ops.	113,597	*881,943	4,120,441	2,566,680
Net rwy. op. income—	163,818	*272,499	2,898,530	2,281,311

*Deficit.—V. 192, p. 895.

Bogue Electric Manufacturing Co.—New Process—

A major breakthrough in the search for better means of producing the ultra-pure water needed by key modern industries was announced on Sept. 21 by Edward P. Schinman, President of Bogue Electric Manufacturing Company.

Mr. Schinman reported that Bogue Electric's Belco Division has developed a system that achieves the presently-recognized theoretical ultimate in water purity on a production scale without the use of heat. "This marks the first time that water containing less than one part of solids per billion parts of water has been mass-produced without employing distillation or any other method that requires heat-producing equipment," he said.

Bogue Electric's purification system utilizes a principle known as "ion exchange," which entails the use of chemicals that convert dissolved trouble-causing minerals into compounds readily extractable from water. Now being used on a round-the-clock basis at a major semiconductor plant, the system produces 100 gallons per minute of water having a resistance of 24,000,000 ohms per cubic centimeter at 18 degrees centigrade. (Water purity is measurable in ohms, which are units indicating a substance's resistance to the flow of electricity. The greater the mineral content of water, the better it generally conducts an electrical current, and hence the less its resistance. It has been calculated that water free of any detectable mineral content would have a resistance of 24,000,000 ohms per c.c., which is the resistance achieved by Bogue Electric's system.)

High-purity water is needed in the production of television tubes, transistors, capacitors and other types of electronic components, as well as in the generation of atomic power.—V. 189, pp. 2454 and 43.

Boonshaft & Fuchs, Inc.—Private Placement—

The Philadelphia investment banking firm of Hess, Grant & Remington, Inc., has negotiated the private placement of \$200,000 6% subordinated debentures, due Sept. 1, 1970, with attached warrants to purchase common stock of Boonshaft and Fuchs, Inc. The debentures were purchased by the Pension Fund of Aerojet-General Corp., a subsidiary of General Tire & Rubber Co.

BUSINESS—Boonshaft and Fuchs, Inc., designers and manufacturers of high performance feedback controls, plans to use the proceeds of the sale for additional working capital. The company's plant is located in Haboro Industrial Park, Haboro, Pa.—V. 189, p. 1571.

CWS Waveguide Corp.—New Name—

See Megawave Electronics Corp., below.—V. 192, p. 895.

Cannon Electric Co.—Files Secondary—

This company, of 3208 Humboldt Street, Los Angeles, Calif., filed a registration statement with the SEC on Sept. 26, 1960, covering 200,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through a group of underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The offering is expected in early November.

The company is primarily engaged in the design and manufacture of electrical connectors and related wiring devices to provide multi-circuit electrical contacts for a wide variety of applications in the electronic communications, aircraft, missile, computer, and other fields where close tolerances, convenience, and high reliability under varied and often extreme environmental conditions are required.

In addition to certain indebtedness, the company has outstanding 1,500,000 shares of common stock, of which Robert J. Cannon, President, James H. Cannon, a Vice-President, Helen Cannon Rowen, and Patricia Cannon Arnell, own 375,000 shares (25%) each. The latter two holders propose to sell 100,000 shares each.

Caribbean & Southeastern Development Corp.—Files Common—

The corporation of 4358 Northside Drive, N. W., Atlanta, Ga., filed a registration statement with the SEC on Sept. 28, 1960, covering 140,000 shares of common stock, to be offered for public sale at \$5.25 per share. The name of the underwriter and the underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on June 9, 1960, to acquire interests in undeveloped real estate located in the Caribbean area and the southeastern portion of the United States (exclusive of Florida) for development. Such interests may be acquired by subsidiary companies, by acquisition of stock interests in independent or affiliated real estate concerns, or by direct acquisition. The net proceeds from the stock sale will be used by the company or advanced to its subsidiaries for equity or debt securities for the following purposes: (a) \$200,000 to be invested in land on the island of St. Lucia and other islands in the Caribbean area; (b) \$100,000 to be used for development and promotion of the "Atlanta Playland" site, in Georgia, and the acquisition of adjacent properties; (c) \$100,000 for the development and acquisition of the Norcross Lake Development, in Atlanta; and (d) the balance for general corporate purposes.

The company has outstanding 150,000 shares of common stock, of which Ben Goldgar, Treasurer, Mike Goldgar, President, H. Jules Coburn and A. Reginald Brand, Vice-Presidents, and Paul Coburn, Secretary, own 96,000, 16,000, 24,000, 10,000 and 4,000 shares, respectively. The promoters received this stock in exchange for their interests in certain subsidiaries and affiliates of the company.

Carolina Metal Products Corp.—Files Common—

The corporation of 2222 South Blvd., Charlotte, N. C., filed a registration statement with the SEC on Sept. 28, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$5 per share through Arnold, Wilkens & Co., on an all or nothing, best efforts basis. In addition to a 55 cents per share selling commission, the underwriter will receive, for \$1,000 (if the 100,000 shares are sold) a 5-year purchase warrant for 10,000 shares of common stock exercisable at \$5 per share.

The company is engaged primarily in the manufacture of building products, including painted residential and light commercial aluminum siding and accessory and component parts, steel lintels and steel fire-place dampers, and of aluminum and bronze weatherstrip products. It also fabricates and sells vacuum operated, semaphore type school bus stop signs and folding steel chairs, and performs to industrial customers' specifications a variety of processing and treatment work on various metals. The net proceeds of the stock sale will be used as follows: to pay note indebtedness to Wachovia Trust Co. in the principal amount of \$175,859, to pay the outstanding balance of \$55,000 of a note to Wix Industries, Inc., to pay the balance of the purchase price of machinery and equipment purchased for \$58,323, to improve and modernize the company's paint line, at an aggregate cost of \$50,000, and for working capital.

In addition to certain indebtedness, the company has outstanding 225,000 shares of capital stock which, pursuant to a recapitalization, are to be changed into 150,000 shares of class A common stock. Of such class A shares, National Metal Products, of Pittsburgh, will own 100,000 shares, Edwin M. Rodenbaugh, President, and Andrew H. Phelps, a director, will own 16,667 shares each, and Produx, Inc., of Pittsburgh, will own 16,666 shares. Rodenbaugh owns (in part jointly with his wife) 57% of the outstanding capital stock of National and 40% of Produx, and Phelps owns 28% of the outstanding capital stock of National and 40% of Produx. Assuming the sale of the 100,000 common shares, the company's existing stockholders will own 150,000 class A shares at a cost of \$1.61 per share, while the purchasers of the new shares will have paid \$5 per share for the 100,000 common shares.

Central RR. Co. of New Jersey—Earnings—

Period End. Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Railway oper. revenue—	\$4,116,859	\$4,275,674	\$33,930,501	\$35,132,097
Railway oper. expenses—	3,517,731	3,586,161	28,577,065	30,119,981
Net rev. from ry. ops.	\$599,128	\$689,513	\$5,353,436	\$5,012,116
Net ry. oper. income—	*199,774	129,959	*1,418,901	*189,979

*Deficit.—V. 192, p. 895.

Central Vermont Ry. Inc.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Railway oper. revenue—	\$853,000	\$897,000	\$6,563,000	\$7,113,000
Railway oper. expenses—	\$88,859	\$72,957	\$5,630,767	\$5,734,143
Net rev. from ry. ops.	\$64,141	\$164,043	\$932,233	\$1,378,857
Net ry. oper. deficit—	119,871	15,121	402,991	28,421

—V. 192, p. 991.

Centron Electronic Corp.—Common Stock Sold—

Leason & Co., Inc. and associates announced on Sept. 27 that an offering of 260,000 shares of Centron Electronic Corporation common stock at a price of \$6.75 per share has been oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the stock will be used for expansion, new product development and for additional working capital.

BUSINESS—Centron, formerly called Continental Electric Co., is principally engaged in the engineering, development, manufacture and sale of industrial electronic tubes, and is about to enter the field of optic and electronic systems. Included among its products are photo electric tubes, lead sulphide tubes, vacuum gauges, power tubes, thyatron tubes and rectifiers.

Sales of the company's products are made to electronic equipment manufacturers, to the military and to retail distributors. Equipment manufacturer sales are handled nationally through 15 manufacturer's representatives to more than 275 customers, including Western Electric Co.; Remington Rand, a division of Sperry Rand Corp.; American District Telegraph Co.; Beckman Instruments and Eastman Kodak Co. Military sales, accounting for over 50% of total volume, are made to all branches of the Armed Services.

Under a contract negotiated in 1958, sales to national retail distributors are handled by CBS Electronics, a division of Columbia Broadcasting Co. and include industrial tubes made by Centron and marketed under the CBS brand name. Centron's products are sold in foreign countries, Canada excepted, by CBS International, another division of Columbia Broadcasting.

Cerro de Pasco Corp.—Plant Additions—

The New York corporation directors have approved expenditures of \$6,825,000 for plant additions in Peru, Robert P. Koenig, President, announced on Sept. 21. Cerro is a producer and fabricator of non-ferrous metals.

The new projects involve modification of two production facilities. The electrolytic zinc plant, located at La Oroya, Peru, metallurgical center in Peru of Cerro's principal operating subsidiary, is to be increased in capacity from approximately 32,000 to 52,000 short tons of special high grade zinc a year. The estimated completion date of this project is June 30, 1962.

In addition, the concentrator at Cerro de Pasco, the location of Cerro's principal operating mine, situated at about 14,400 feet above sea level in central Peru, is to be expanded to accommodate increased volume of copper ore and lead-zinc ore to be mined by open-pit methods at this property. This project is expected to be completed by the end of next year.

Michael David, CDP secretary, told this paper on Sept. 21 that the necessary funds are internally available and that no new financing is contemplated.—V. 191, p. 2412.

Champion Spark Plug Co.—Registers—

A registration statement covering the proposed sale of 750,000 shares of this company's common stock for the account of certain selling stockholders was filed on Sept. 23, 1960 with the Securities and Exchange Commission. This represents 12.4% of the company's outstanding common stock, it was reported by Robert A. Stranahan, Sr., Chairman of the company.

Blyth & Co., Inc. will manage an underwriting group, of which Gloré, Forgan & Co., Hornblower & Weeks and Merrill Lynch, Pierce, Fenner & Smith Inc. will be co-managers, to offer the stock for public distribution some time in late October. After the proposed distribution the members of the Stranahan families and trusts for their benefit will continue to own approximately 63% of the outstanding common shares.

The business was established in 1910 with a nominal amount of capital and since then the company has grown to be one of the leading manufacturers of spark plugs throughout the world. The first public offering of Champion Spark Plug Co. common shares was made on Sept. 10, 1958 when 827,400 shares were sold by certain stockholders. The company's capitalization consists solely of 6,064,860 outstanding shares of \$1½ par value common stock.—V. 191, p. 1875.

Chemplate Corp., Los Angeles, Calif.—Files With SEC

The corporation on Sept. 27, 1960, filed a letter of notification with the SEC covering 26,000 shares of common stock (par \$1) to be offered at \$5 per share, through Keon & Co., Los Angeles, Calif. Offering date Oct. 15, 1960.

The proceeds are to be used to purchase physical assets of Kanigen division of General American Transportation Co. in California.

Chesapeake & Ohio Railway Co.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	30,036,606	27,387,040
Railway oper. expenses...	22,920,917	20,930,758
Net rev. from ry. ops.	7,115,689	6,456,282
Net ry. oper. income...	4,296,105	4,014,951

—V. 192, p. 992.

Chesebrough-Pond's Inc.—To Acquire—

J. A. Straka, President of Chesebrough-Pond's Inc., and Northam Warren, President of Northam Warren Corp., on Sept. 21 jointly announced that "agreement in principle" had been reached for the purchase of the worldwide interests of Northam Warren Corp. and its affiliates by Chesebrough-Pond's Inc. for an undisclosed amount of cash, as of Dec. 31, 1960.

Chesebrough-Pond's intends to operate the Northam Warren business as a separate division, continuing its present policies and personnel.

The proposed acquisition will "add materially" to Chesebrough-Pond's sales and earnings both domestic and overseas, especially in such markets as England, Continental Europe, Canada and Latin America. It will bring to Chesebrough-Pond's the addition of such well known brand names as Cutex, Odoron and Peggy Sage and will serve to complement its already strong franchise in the cosmetic business through its Pond's creams and make-up products.—V. 189, p. 2240.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	22,944,766	22,443,251
Railway oper. expenses...	18,212,811	17,684,175
Net rev. from ry. ops.	4,731,955	4,759,076
Net ry. oper. income...	1,489,405	1,712,424

—V. 192, p. 895.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	\$691,240	\$665,292
Railway oper. expenses...	427,943	362,693
Net rev. from ry. ops.	\$263,297	\$302,599
Net ry. oper. income...	110,208	115,666

—V. 192, p. 895.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	23,377,375	21,880,102
Railway oper. expenses...	17,022,449	17,776,640
Net rev. from ry. ops.	6,355,326	4,103,462
Net ry. oper. income...	2,811,959	1,441,612

—V. 192, p. 895.

Chicago & North Western Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Rwy operating revenue...	20,276,575	18,313,292
Rwy operating expenses...	15,697,712	15,252,779
Net rev. fr. rwy. ops.	4,578,863	3,059,513
Net rwy. op. income...	1,441,280	561,851

—V. 192, p. 895.

Clinchfield RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	\$1,614,251	\$1,713,320
Railway oper. expenses...	1,127,346	1,100,561
Net rev. from ry. ops.	\$486,905	\$612,759
Net ry. oper. income...	465,020	573,014

—V. 192, p. 896.

Coca-Cola Co.—Merger Progress—

The boards of directors of Coca-Cola and Minute Maid Corp. have approved in principle the proposal under which Coca-Cola would acquire Minute Maid through an exchange of stock.

After formal approval of a merger agreement by both boards, the proposal will be submitted for approval by stockholders of both companies at special meetings to be held probably in December.

The announcement was made on Sept. 22 jointly by W. E. Robinson, Coca-Cola Board Chairman, and J. F. Brownlee, Chairman of the Board of Minute Maid.

Messrs. Robinson and Brownlee stated that Minute Maid would continue operating with its present management.

Under the terms of the proposal, Coca-Cola would issue one new share of its common stock for each 2.2 shares of Minute Maid common. This would involve issuance of about 906,400 shares of Coca-Cola common stock.—V. 192, p. 1091.

Colorado & Southern Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	\$1,448,886	\$1,235,167
Railway oper. expenses...	1,251,373	1,185,447
Net rev. from ry. ops.	\$197,513	\$49,720
Net ry. oper. income...	56,049	18,473

—V. 192, p. 896.

Colorado & Wyoming Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Railway oper. revenue...	\$222,493	\$41,152
Railway oper. expenses...	168,290	58,303
Net rev. from ry. ops.	\$54,203	\$17,151
Net ry. oper. income...	12,105	\$22,178

*Deficit.—V. 192, p. 992.

Columbia Gas System, Inc.—Approval—Redemption—

The SEC has issued an order, it was announced on Sept. 29, under the Holding Company Act authorizing Columbia Gas to issue and sell at competitive bidding \$30,000,000 of series O debentures due 1985. The net proceeds of the sale of the debentures will be used to purchase additional securities of subsidiary companies to assist them in completing their 1960 construction programs, presently estimated at not in excess of \$90,000,000, and for other corporate purposes.

The corporation has called for redemption on Nov. 1, next, through operation of the sinking fund, \$160,000 of its 4½% debentures, series K due 1983 at 101.05% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 192, p. 1091.

Consolidated Development Corp. (CUBA)—Suspended

The SEC has ordered the further suspension of trading in the common stock of Consolidated Development (formerly Consolidated Cuban Petroleum Corp.), of Havana, Cuba, on the American Stock Exchange and the over-the-counter market, for the 10-day period Sept. 29 to Oct. 8, 1960, inclusive.

Consolidated Research & Manufacturing Corp.—Stock Offered—

Pursuant to a Sept. 19 prospectus, Vickers, Christy & Co., Inc., 27 William St., New York 5, N. Y., publicly offered 50,000 units of this firm's securities at \$6.50 per unit. Each unit consisted of one share of class A stock and one share of class B stock.

BUSINESS—The business of the company consists of the development, production and marketing of chemical specialty products in the consumer and industrial fields. The company does not at present manufacture finished products, but prepares basic concentrates which are passed on to contract fillers, who in turn complete the finished product and package and warehouse the product on behalf of the company. These products of the company are sold under trade names with manufacturers' representatives acting as selling agents of the company on a commission basis. The commission payable to manufacturers' representatives varies between (5%) and (10%) on gross sales.

PROCEEDS—It is the present intention of the company to allocate the net proceeds approximately for the following purposes:

Purchase and leasing of production and laboratory equip.	\$20,000
Expansion and development of sales and distribution force	30,000
Increased advertising and marketing program budget	75,000
Chemical raw material for increasing inventory	10,000
Research, development and product refinement	15,000
Consultant and technical specialist fees	15,000
Balance for working capital and general expansion	105,000

\$270,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (10c par)	750,000	188,630
Class B stock (10c par)	*750,000	1248,250

*100,000 class B shares are reserved for issuance upon exercise of a stock option.

Including 6,250 shares of each class purchasable by the underwriter at \$1 per share.—V. 191, p. 2412.

Continental Can Co., Inc.—Debentures Offered—

Goldman, Sachs & Co., Lehman Brothers and associates offered publicly on Sept. 27, \$30,000,000 of the company's 4½% debentures due Oct. 1, 1985, at 100%, plus accrued interest. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from sale of the debentures will be used by the company to replenish working capital which has been reduced by outlays for its capital expenditure program. These outlays totaled \$89,000,000 in 1959 and \$49,000,000 in the first six months of 1960.

REDEMPTION—The debentures have a sinking fund providing for retirement on Oct. 1, 1965 through Oct. 1, 1984 of not less than \$1,000,000 nor more than \$2,000,000 each year. In addition, the debentures will be redeemable at the option of the company at prices ranging from 104% for those redeemed during the 12 month period beginning Oct. 1, 1960 to 100% for those redeemed on or after Oct. 1, 1984.

CAPITALIZATION—Capitalization of the company and its subsidiaries after giving effect to the sale of debentures will consist of \$186,701,000 in long-term debt, 138,000 shares of \$3.75 cumulative preferred stock without par value and 12,327,854 shares of common stock of \$10 par value.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell to each of the underwriters named below, and each of the underwriters for whom Goldman, Sachs & Co. and Lehman Brothers are acting as representatives, has severally agreed to purchase the principal amount of debentures set opposite its name below:

	Amount		Amount
Goldman, Sachs & Co.	\$3,750,000	Hemphill, Noyes & Co.	\$800,000
Lehman Brothers	3,750,000	Hornblower & Weeks	800,000
Robert W. Baird & Co., Inc.	500,000	W. E. Hutton & Co.	500,000
Baker, Weeks & Co.	200,000	Kidder, Peabody & Co.	1,100,000
Elair & Co. Inc.	300,000	Kuhn, Loeb & Co.	1,400,000
Blyth & Co., Inc.	1,100,000	W. C. Langley & Co.	500,000
Epsworth, Sullivan & Co., Inc.	200,000	Lee Higginson Corp.	900,000
Dillon, Read & Co. Inc.	1,400,000	Morgan Stanley & Co.	1,400,000
Domnick & Domnick	500,000	F. S. Moseley & Co.	500,000
Drexel & Co.	800,000	Piper, Jaffray & Hoopwood	500,000
Emaruel, Deetjen & Co.	200,000	Riter & Co.	300,000
The First Boston Corp.	1,400,000	Schwabacher & Co.	200,000
First of Michigan Corp.	200,000	Shuman, Agnew & Co.	200,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	200,000	Smith, Barney & Co. Inc.	1,100,000
Glore, Forgan & Co.	1,100,000	Stone & Webster Securities Corp.	1,100,000
Harriman Ripley & Co., Inc.	1,100,000	Swiss American Corp.	200,000
Hayden, Stone & Co.	500,000	Spencer Trask & Co.	300,000
		White, Weld & Co.	1,100,000

—V. 192, p. 896.

Cooperative Grange League Federation Exchange, Inc.—Proposes Offering

This organization, of Ithaca, N. Y., filed a registration statement on Sept. 26 with the SEC covering \$250,000 of 4% subordinated debentures, due 1966; 10,000 shares of \$100 par cumulative preferred stock, and 300,000 shares of \$5 par common stock.

According to the prospectus, the offering of the above securities constitutes a continuation of earlier and similar offerings of the same classes of securities. The debentures and preferred stock are to be

offered without limitation and may be purchased by both farmer and non-farmer patrons of the company and by other persons. The offering of common stock is restricted to present members of the company and to farmers interested in becoming members. Net proceeds of the financing will be used principally to provide funds for future redemption of outstanding securities of the company and Co-operative G. L. F. Holding Corp. Proceeds received in excess of amounts so required will be added to the company's general funds, to be used for working capital and other corporate purposes.—V. 191, p. 796.

Cornet Stores—Common Stock Offered—A new issue of 150,000 shares of \$2 par value common stock of Cornet Stores, Pasadena, Calif., was placed on the market on Sept. 28 by an underwriting group managed jointly by Kidder, Peabody & Co., Inc., and Mitchum, Jones & Templeton. The stock is priced at \$10 per share.

BUSINESS—Under the Cornet name, the company operates 130 retail variety stores in six Western states—97 in California, 20 in Oregon, five in Hawaii, four in Idaho, three in Nevada and one in Washington. Net sales in 1959 were \$16,441,000.

PROCEEDS—Net proceeds from the offering will be used to repay about \$620,000 of short-term loans; the balance of proceeds will be available as working capital and for other corporate purposes.

ACQUISITION—In a separate transaction, Cornet plans to acquire the eight stores owned by Cornet 5 & 10 (Utah, Wyoming, California) by issuing 35,186 shares of class B common stock.

CAPITALIZATION—Cornet's Sept. 20, 1960 capitalization, adjusted to reflect completion of the stock sale, application of proceeds and issuance of class B shares consisted of: \$1,170,000 of long-term notes; 1,385,150 shares of \$2 par value class B common stock; and 150,000 shares of \$2 par value common stock.

EARNINGS—Cornet Stores' net sales in the six months ended June 30, 1960 were \$8,007,000, as against \$6,796,000 in the comparable 1959 period; net income in the respective periods was \$424,000 and \$419,000.

DIVIDEND—A dividend of 11¼ cents per share has been declared on the common stock, but not on the class B common stock, payable Feb. 1, 1961, to stockholders of record Dec. 30, 1960.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company the number of shares of common stock set forth below opposite their respective names:

	Shares		Shares
Kidder, Peabody & Co. Inc.	40,000	Schwabacher & Co.	4,000
Mitchum, Jones & Templeton	22,000	Bateman, Eichler & Co.	3,000
Hemphill, Noyes & Co.	6,000	Bingham, Walter & Hurry, Inc.	3,000
Hornblower & Weeks	6,000	Crowell, Weedon & Co.	3,000
Reynolds & Co., Inc.	6,000	Dempsey-Tegeler & Co.	3,000
Francis I. du Pont & Co.	5,000	Clement A. Evans & Co., Inc.	3,000
Hayden, Stone & Co.	5,000	Rauscher, Fierce & Co., Inc.	3,000
Shearson, Hammill & Co.	5,000	Donald C. Sloan & Co.	3,000
Walston & Co., Inc.	5,000	Stern, Frank, Meyer & Fox	3,000
J. A. Hogle & Co.	4,000	Sutro & Co.	3,000
Lester, Ryons & Co.	4,000	Wagenseller & Durst, Inc.	3,000
McDonald & Co.	4,000		
Pacific Northwest Co.	4,000		

—V. 192, p. 896.

Crucible Steel Co. of America—Acquires—

The Pittsburgh, Pa. company, through its wholly-owned subsidiary, World Crucible Ltd., has purchased 75% ownership of the Fonderie Acciaierie Milanese Vanzetti, S. P. A. of Milan, Italy, noted as a quality producer of specialty steels in Europe.

In making the announcement, Joel Hunter, President of Crucible, declared: "This acquisition will enable Crucible to enter and participate in the European Common Market. It is an expression of our faith in the continued prosperity, freedom and friendship for the free world which has characterized Western Europe since the second World War."

"Vanzetti" Mr. Hunter said, "will continue to operate with its present management and employees under the name of Acciaierie Crucibile Vanzetti, S. P. A."

Ground has already been broken for a new plant which will consist of 450,000 square feet of building on 49 acres of land. The new facilities will be completed late in 1961. The old plant will continue to operate with its present staff of 600 employees while the construction is in progress. The current capacity of 7,500 tons per year will be enlarged to over 15,000 tons when the new mill is completed.—V. 191, p. 1217.

Dealers Discount Corp., Inc.—Debentures Offered—

Pursuant to a Sept. 2 offering circular, \$300,000 of this corporation's 7% subordinated convertible sinking fund debentures, due July 1, 1975, were offered at par. The underwriters were G. H. Crawford Co., Inc., and V. M. Manning & Co., Inc., both of Greenville, S. C., and Frank S. Smith & Co., Inc., of Columbia, S. C.

OFFERING—The debentures were offered to residents of South Carolina, and possibly to residents of North Carolina and Georgia, at a price of 100% of face value by the underwriters and by certain dealers designated by the underwriters.

BUSINESS—Dealers Discount was incorporated under the laws of South Carolina on Sept. 6, 1951 and has its principal offices at 73 Public Square, Darlington, S. C. Its original business was financing the purchase of farm equipment through the purchase from farm equipment dealers of notes, endorsed by them, secured by chattel mortgages on farm equipment. The purchase of such notes was discontinued in 1957 and the company presently holds only \$26,000 of this type paper, most of which is considered by the management to be collectible. It now operates a small loan business.

PROCEEDS—The proceeds are to be used for general corporate purposes.

CAPITALIZATION—The charter of the company authorizes 20,000 shares of preferred stock of the par value of \$5.00 per share and 160,000 shares of common stock of the par value of \$5.00 per share. There is no preferred stock outstanding and 63,196 shares of common stock are issued and outstanding. If all of the debentures are sold an additional 42,000 shares of common stock will be reserved for the conversion of the debentures.—V. 192, p. 596.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Rwy. operating revenue...	3,478,689	\$3,574,082
Rwy. operating expenses...	2,969,323	2,772,745
Net rev. fr. rwy. ops.	509,366	801,337
Net rwy. op. income...	139,003	522,684

—V. 192, p. 896.

Delaware, Lackawanna & Western RR.—Earnings—

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$1,436,952	\$1,372,551	\$13,917,010	\$14,896,073
Railway operating exps.	1,220,104	1,135,693	10,570,912	10,500,940
Net rev. from ry. oper.	\$216,848	\$236,858	\$3,346,098	\$4,395,133
Net ry. oper. income	97,219	111,957	2,357,382	3,171,397

—V. 192, p. 896.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$491,679	\$542,767	\$4,765,010	\$5,346,482
Railway operating exps.	369,466	392,106	3,181,120	3,359,330
Net rev. from ry. oper.	\$122,213	\$150,661	\$1,583,890	\$1,987,152
Net ry. oper. income	10,566	19,595	242,335	409,316

—V. 192, p. 952.

Dolomite Glass Fibres, Inc.—Proposes Offering—

This firm, of 1037 Jay St., Rochester, N. Y., filed a registration statement with the SEC on Sept. 23, 1960, covering 200,000 shares of \$10 par cumulative-convertible 7% preferred stock, 200,000 shares of "A" common stock, and 1,000,000 shares of common stock. It proposes to offer the preferred stock at \$10 per share, the offering to be made through company officials who may receive 5% of the purchase price of securities sold. The "A" shares (voting) may be acquired for \$1 each by purchasers of preferred shares on a one-for-one basis. The 1,000,000 common shares (non-voting) also will be offered for sale at \$1 per share.

The company was organized in March, 1960, to engage principally in the manufacture, sale and distribution of Dolomite Glass Fibre Insulations and Dolomite Glass Fibre threads, mats and rovings, for reinforced plastics and their related productions. According to the prospectus, the company proposes to establish additional units of production in a radius of about 200 miles from each other so as to give the company a marketing advantage in savings of high freight costs. Three such additional units are contemplated, at a unit cost of \$750,000 each without buildings, which are to be leased. Of the proceeds of this financing, \$500,000 is to be expended for the additional Glass Fibre production machinery and facilities at the company's Rochester plant. The remaining proceeds will be used for working capital, research and development.

The prospectus lists John H. Odenbach as president and as a promoter along with Charles P. Odenbach and G. M. Rippin, company officers. Management officials own 27,500 shares (55%) of the outstanding preferred, 147,900 shares (59.2%) of the outstanding "A" common, and 965,000 shares (64.3%) of the outstanding common stock. In exchange for part of its machinery, equipment and real estate, 50,000 preferred shares were issued to John H. and M. M. Odenbach, and in exchange for the balance of its machinery and equipment, 250,000 shares of "A" common and 1,500,000 common shares were issued to said persons.

Dresser Industries, Inc.—Acquires—

H. N. Mallon, Chairman of the Board of Dresser Industries, Inc., announced that the board of directors has unanimously approved the purchase of Podbielniak, Inc. This Chicago-based company manufactures centrifugal solvent extractors, laboratory fractional distillation apparatus, and packaged distillation plants.

In announcing this acquisition, Mr. Mallon said, "The purchase of Podbielniak is another step in Dresser's planned diversification.

"Organized in 1928, Podbielniak successfully developed the centrifugal multi-stage solvent extractor. They now produce basic polymers in the United States and throughout the world, and they are recognized as authorities in the solvent extraction process through the use of their liquid-liquid contactors.

"Podbielniak solvent extractors serve in such diversified applications as dephenolization and waste stream purification, butadiene extraction, and recovery of fissionable products from irradiated wastes. There are many other uses and the full potential is still untapped." —V. 191, p. 700.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$6,621,521	\$438,784	\$34,818,457	\$24,916,480
Railway operating exps.	3,351,193	1,724,305	22,229,063	19,242,622
Net rev. from ry. oper.	\$3,270,328	*\$1,285,521	\$12,589,394	\$5,673,858
Net ry. oper. income	1,355,591	*637,511	4,823,308	1,753,857

*Deficit.—V. 192, p. 897.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$604,292	\$477,261	\$4,716,689	\$4,765,094
Railway operating exps.	515,242	500,979	3,885,599	3,961,132
Net rev. from ry. oper.	\$89,050	*\$23,718	\$831,090	\$803,962
Net ry. oper. income	32,755	*14,667	381,312	428,207

—V. 192, p. 897.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$467,000	\$517,000	\$3,738,000	\$3,937,000
Railway operating exps.	419,491	459,343	2,978,125	2,975,407
Net rev. from ry. oper.	\$46,509	\$57,657	\$759,875	\$961,593
Net ry. oper. deficit	65,600	68,979	223,993	47,575

—V. 192, p. 897.

Edwards Engineering Corp.—Common Stock Offered—
Sandkuhl & Company, Inc. offered on Sept. 27, 85,000 shares of this corporation's common stock at a price of \$3.50 per share.

PROCEEDS—Of the total number of shares offered, 70,000 shares are being sold on behalf of the company and 15,000 shares for certain selling stockholders.

The company intends to use the net proceeds from the sale of its shares for various corporate purposes, including research and development of new products, expansion and improvement of operations, and moving to a modern main office building, its shop and warehousing facilities. The balance of the proceeds will be added to working capital and used for general corporate purposes, which may include extension of credit to customers and expansion of warehousing and stocking of inventories of parts for the company's products.

BUSINESS—Edwards Engineering, incorporated in Louisiana on May 2, 1949, is the successor to the business of Joseph N. Edwards Co., which was founded in 1942. Its main office and plant are located in New Orleans, La. The company is engaged principally in the design, assembly, installation and testing of hydraulic equipment, particularly of the Edwards Hydraulic System for sugar mills, but also hydraulic equipment of general industrial types. The company also provides, upon request, engineering services for specialized work in hydraulic applications.

INCOME—For the 11 months ended April 30, 1960, the company had total operating income of \$504,534, compared with \$496,038 in the like period of last year.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 172,000 shares of common stock, \$1 par value, and 30,000 stock purchase warrants for common stock.—V. 191, p. 1667.

Edwards Industries, Inc.—Files Offering—

The company, of 8518 S. W. Beaverton-Hillsdale Highway, Portland, Ore., filed a registration statement with the SEC on Sept. 27, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$4.50 per share through an underwriting group headed by Joseph Nadler & Co., Inc., for which a commission of 45c per share is to be paid. The underwriter also will receive \$12,500 for expenses, and present stockholders of the company have sold Joseph Nadler 15,250 shares at 50c per share, which shares also are included in the registration statement.

The company is engaged in the manufacture and sale of prefabricated building components, including kitchen cabinets and specialty items; in the distribution and local processing of glass used in homes, buildings and automobiles; in the servicing of automobiles, trucks and construction equipment; in the sale of Rambler cars and jeep vehicles; in the development of metropolitan and suburban land, and in the planning, construction, financing and sale of homes. Its primary activity is the construction of company staff designed homes on a mass production basis through the development of subdivisions in the Portland metropolitan area and adjacent counties. Net proceeds of this financing are estimated at \$362,500. Of this amount, \$50,000 will be used for the acquisition of additional land for future subdivision; \$150,000 will be used in combination with loan funds from insurance companies and others to provide interim mortgage financing of builders' loans covering construction of homes; \$60,000 for additional investments in franchise building companies, and the balance for working capital.

In addition to indebtedness, the company now has outstanding 196,250 shares of common stock, of which 34% is owned by Allen Carl Edwards, Sr., and 67% by management officials as a group.

Electronic & Missile Facilities Inc.—Proposes Offering

Electronic & Missiles Facilities, Inc., 2 Lafayette St., New York, filed a registration statement with the SEC on Sept. 23, 1960, covering 260,000 shares of common stock, to be offered for public sale through underwriters headed by Hardy & Co. The public offering price and underwriting terms are to be supplied by amendment. The underwriters also may purchase for \$260, three-year warrants for the purchase of an additional 26,000 common shares.

The company is a prime contractor for the construction and installation of various types of facilities for the U. S. armed forces in their electronic, missile, naval and air programs and also for the construction of various projects for civilian public works agencies. Net proceeds of the sale of the 260,000 common shares will be used for general corporate purposes, including expansion of the size and scope of the company's business, and it will increase the company's "bondability" to bid on larger government contracts.

The company now has outstanding 260,000 common shares and certain indebtedness. The outstanding stock is owned in equal amounts by Arnold H. Kagan and Nathan Cohen, president and executive vice-president.

Elevator Electric, Inc.—Capital Stock Offered—
Pursuant to a Sept. 19 offering circular, Norman C. Roberts Co., 625 Broadway, San Diego, Calif., publicly offered 100,000 shares of this firm's no par capital stock at \$3 per share.

BUSINESS—Elevator Electric, Inc. was incorporated in California on Aug. 2, 1954. Elevator Research, Inc., was incorporated in California on July 9, 1956, and was merged into the company on Aug. 9, 1960. The company's principal office is located at 21st Street and Imperial Avenue, San Diego, Calif. The company maintains its Los Angeles County Sales Office at 733 South Garfield Avenue, Alhambra, Calif. Its business is making and installing all kinds of elevators.

PROCEEDS—The net proceeds to the company from the sale of the shares offered after commissions and other expenses will be approximately \$256,000, of which \$65,500 will be used to acquire a building site and approximately \$154,500 will be used to construct a new plant. The balance in the approximate amount of \$36,000 will be added to working capital. After completion and occupancy of the new plant, the company may encumber its property for the purpose of augmenting its working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (no par)	600,000 shs.	475,000 shs.

In August, 1960, the company's capital stock structure was changed from 45,000 authorized shares without par value to 600,000 authorized shares without par value, and the number of issued and outstanding shares was increased by virtue of a stock split from 9,187½ shares to 375,000 shares. The recapitalization did not change the company's net worth.

APPOINTMENTS—The Transfer Agent and Registrar for the capital stock of the company are, respectively, The First National Trust & Savings Bank of San Diego and Bank of America National Trust & Savings Association, San Diego Main Office.—V. 192, p. 1091.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$3,526,017	\$1,148,835	\$35,241,451	\$34,022,158
Railway operating exps.	3,341,031	1,484,509	27,162,167	24,642,118
Net rev. from ry. oper.	\$194,986	*\$335,674	\$8,079,284	\$9,380,040
Net ry. oper. income	*111,139	*209,128	1,440,806	2,336,358

*Deficit.—V. 192, p. 897.

Eversharp, Inc.—Acquires Stock—

See Technicolor, Inc., below.—V. 187, p. 2447.

Federal Street Fund, Inc.—Registers With SEC—

This newly organized mutual fund filed a registration statement with the Securities and Exchange Commission on Sept. 26 covering a proposed offering of a minimum of \$20,000,000 market value in shares of its stock. Goldman, Sachs & Co. will be dealer-manager for a broad dealer group to offer the shares.

Federal Street Fund proposes to offer its shares in exchange for the securities of other companies deposited by individual investors. The market value for the minimum deposit of securities by each investor is set at \$50,000. Such exchanges are to be free of any Federal capital gains tax.

The Fund's portfolio will be diversified. The investment objective of the Fund is to seek possible long-term growth of capital and of future income. State Street Research & Management Co. of Boston, Mass., will act as investment adviser to the Fund.

Financial Federation, Inc.—News—

Stockholders at the Sept. 20 annual meeting re-elected the company's eleven directors, voted to increase authorized capital from 1,500,000 shares to 4,000,000 shares, and approved a 75,000-share restricted stock option plan for executive and key employees, it was announced by Edward L. Johnson, President.

Johnson told stockholders that since the June 30, 1960, fiscal year end, there had been substantial gains in the total outstanding savings accounts and balance of loans outstanding of Financial Federation's eleven affiliated savings and loan associations. Savings increased from a total of \$242,439,819 to \$253,186,933, and loans from a total of \$254,475,387 to \$262,608,089.

In discussing current conditions in the mortgage loan market, Johnson reported to the stockholders' meeting that during the month of August loans aggregating \$11,325,125 were placed on the books at an average interest rate of 7.01%. He contrasted this with the average interest rate of 6.97% on the total loans made during the first eight months of the year. He attributed this strong demand for loans at stable interest rates to the strategic locations of the 20 offices of the company's 11 affiliates, and to the high caliber of the local management of these offices.

Robert B. Whitney has been named manager of the Trustee Division. He will manage trustee operations for Financial Federation's 11 affiliated savings and loan associations, which operate through 20 offices in California.

Whitney's prior affiliations include Ahmanson Bank & Trust Co. and Title Insurance & Trust Co.—V. 192, p. 796.

Florida East Coast Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$2,003,601	\$2,199,681	\$21,534,744	\$22,798,013
Railway operating exps.	1,708,031	1,977,898	17,100,611	18,813,804
Net rev. from ry. oper.	\$295,570	\$221,783	\$4,434,133	\$3,984,209
Net ry. oper. income	*36,732	*179,269	976,322	505,011

*Deficit.—V. 192, p. 897.

Ft. Worth & Denver Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$1,965,832	\$2,312,560	\$16,463,595	\$16,962,278
Railway operating exps.	1,677,544	1,663,674	12,353,554	13,818,394
Net rev. from ry. oper.	\$288,288	\$648,886	\$4,110,041	\$3,083,884
Net ry. oper. income	24,739	147,342	818,262	353,112

—V. 192, p. 897.

Geophysics Corp. of America — Files Offering and Secondary—

The corporation, of Bedford, Mass., Sept. 28 filed a registration statement with the SEC covering 105,310 shares of common stock, of which 18,750 shares are to be offered for public sale by the company and 86,560 shares, being outstanding stock, by the present holders thereof. C. E. Unterberg, Towbin Co. is listed as the principal underwriter, and the public offering price and underwriting terms are to be supplied by amendment. The remaining 53,310 shares are outstanding and also may be sold by the holder thereof from time to time at the current market price at the time of such sale.

Organized in late 1958, the company's principal Physics Research Division engages primarily in physical research concerning the atmospheres of the earth and planets and intervening space with particular emphasis on problems related to weaponry and space systems, and also engages in the development and production of related instruments and prototype equipment. A second division develops, manufactures and sells precision measuring instruments; a third proposes to engage in the design, development and manufacture of plastic balloons for use in atmospheric and space research and related applications; and a fourth will engage in the development of systems relating to undersea warfare, nuclear propulsion and sea water conversion, and to ballistic missile defense. Net proceeds of the company's sale of additional stock will be used to pay (or replenish working capital for) the costs of various laboratory and technical equipment and other installations and for salaries and other expenses during early operations.

The company now has outstanding 384,137 common shares, of which management officials own 40,445 shares in the aggregate. The principal holdings are by Laurance S. Rockefeller, 95,250 shares; William A. M. Burden & Co., 45,750; Long Island Co., Ltd., 32,625; Paine, Webber, Jackson & Curtis, 22,875; Itek Corp., 61,500; and Greenberg and other officials, 41,711. Of the 14 selling stockholders, the largest blocks are being sold by Itek Corp., 6,190; Rockefeller, 6,846; and William A. M. Burden & Co., 4,604. Itek also may sell the 53,310 balance of its holdings from time to time in the future.—V. 190, p. 2617.

Georgia & Florida RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$313,376	\$276,925	\$2,234,148	\$2,356,947
Railway operating exps.	275,271	231,064	2,278,839	2,019,981
Net rev. from ry. oper.	\$38,105	\$45,861	*\$44,691	\$336,966
Net ry. oper. income	*7,771	4,114	*\$39,350	*\$2,190

*Deficit.—V. 192, p. 898.

Georgia-Pacific Corp.—Offering Clarified—

In the registration statement by Georgia-Pacific covering 395,074 shares of common stock to be issued to stockholders of W. M. Ritter Lumber Co. in connection with the merger of the two companies on Sept. 30, 1960, reference was made to the proposed offering of these shares by Ritter stockholders. The prospectus states that the Ritter stockholders who receive the Georgia-Pacific stock in connection with the merger may be deemed to be "underwriters" as that term is defined in the Securities Act of 1933; that they "are offering or may offer all or part of such shares" for sale; and that all sales which may be effected by such holders will be made through brokers on the New York Stock Exchange at prices current at the time of sale.—V. 192, p. 1183.

Georgia Power Co.—Bond Offering—

This company, Electric Building, Atlanta, filed a registration statement with the SEC on Sept. 26, 1960, covering \$12,000,000 of first mortgage bonds due 1990, to be offered for public sale at competitive bidding, probably on Nov. 3. Net proceeds of the sale of the bonds, and \$2,000,000 to be received in November, 1960, from the sale of additional stock to Southern Co. (parent), will be used for property additions and improvements and the payment of \$5,000,000 of bank borrowings for the construction program. Construction expenditures of \$185,061,000 are estimated for the years 1960-62, exclusive of investments in the common stock of Southern Electric Generating Co.—V. 192, p. 305.

Giannini Scientific Corp.—Acquires—

The corporation has just completed its third acquisition this year, the latest company acquired being Micro-Balancing, Inc., Garden City Park, Long Island, New York, Dr. Gabriel M. Giannini, President, announced on Sept. 22. Giannini Scientific has four other subsidiaries, which are:

Flight Research, Inc., Richmond, Va.; Plasmadyne Corp., Santa Ana, Calif.; Plasmakote Corp., Culver City, Calif., and Wiley Electronics Co., Phoenix, Ariz.

Micro-Balancing presently manufactures a line of dynamic balancing machines and photocell control devices for street yard, and home lights. Dr. Giannini commented that the company has other products in an advanced state of development in keeping with a program to enlarge its activities.—V. 192, p. 209.

Grand Trunk & Western RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Months—	1959—8 Months—
Railway oper. revenue	\$3,500,000	\$4,230,000	\$37,235,000	\$40,233,000
Railway operating exps.	4,050,901	4,201,771	32,580,559	35,315,038
Net rev. from ry. oper.	*\$550,901	\$28,229	\$4,254,441	\$4,917,962
Net ry. oper. deficit	1,425,012	1,038,656	2,783,060	3,067,808

—V. 192, p. 993.

Graphic Laboratories, Inc.—Common Stock Offered—
Pursuant to a Sept. 22 offering circular, United Securities Co., Southeastern Bldg., Greensboro, N. C., offered to North Carolina residents 60,000 shares of this firm's \$1 par common stock at \$2.20 per share.

BUSINESS—Graphic is engaged in the field of commercial photography and negative preparation in both black and white and full color. It has acquired certain assets from Lynn Photo Corp. Lenoir, N. C., and certain assets from Simpson Printing Co., Greensboro, N. C., which are being used in the operation of Graphic. It has also acquired the services of Mr. Lynn R. Bernhardt, President and principal shareholder of Lynn, who has become an officer and director of Graphic. Mr. Guy H. Simpson, Jr., President of Simpson and Mr. David L. Barker, Jr., former technical director of lithography and photography of Simpson, have also become officers and directors of Graphic.

PROCEEDS—Graphic will receive \$132,000 from the proceeds of this financing and from this amount it will pay an underwriting commission of \$13,200. From the remaining \$118,800, it will be necessary for Graphic to pay certain other expenses in connection with the sale of these shares which will not exceed the total sum of \$3,000. Graphic contemplates using the net proceeds of this financing together with other funds on hand for: (1) the purchase of land in High Point, N. C., and the construction of a building thereon containing approximately 13,500 square feet at a total estimated cost of \$50,000; (2) the purchase of additional equipment, other than that furnished by Lynn and Simpson, at an estimated cost of \$20,000; and (3) the remainder for working capital in the operation of the business.

	Pro-Forma	After Sale
CAPITALIZATION—		
300,000 (\$1 par) shares authorized		
56,121 shares issued and outstanding	\$56,121	
116,121 shares issued and outstanding		\$116,121
Surplus, paid in		58,800
Total	56,121	174,921

Great Northern Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	23,514,263	22,933,742	160,998,790
Rwy. operating expenses	18,472,773	17,956,503	130,605,249
Net rev. fr. rwy. ops.	5,041,490	4,977,239	30,393,541
Net ry. op. income	1,412,017	1,360,270	9,401,497

Growth Capital, Inc.—Loan Agreement—

See (John C.) Virden Co., below.—V. 191, p. 2638.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	\$6,129,290	\$6,706,614	\$51,233,286
Rwy. operating expenses	4,918,969	5,104,820	40,828,133
Net rev. fr. rwy. ops.	1,210,320	1,601,794	10,405,153
Net rwy. op. income	233,244	447,408	2,629,313

Gulton Industries, Inc.—Stock Offered—Public offering of 100,000 shares of common stock of Gulton Industries, Inc. (Metuchen, N. J.) was made on Sept. 27 by an underwriting group managed by Lehman Brothers and G. H. Walker & Co. The stock is priced at \$5.50 per share.

BUSINESS—The company and its subsidiaries engage in research, development and manufacture of electronic, electro-mechanical and electro-acoustic components, instruments and equipment which are sold to the military and to commercial manufacturers. Plants are operated at Metuchen and Lodi, N. J.; Albuquerque, N. M.; Hawthorne, Cal., and Gananogue, Canada.

PROCEEDS—Net proceeds from the offering will be added to general funds of the company and will be available for requirements of Gulton Industries, including additional working capital. In addition, the company intends to pursue an active acquisition program and to apply a substantial portion of the proceeds to the acquisition of related and complementary businesses.

EARNINGS—For the year ended Feb. 29, 1960, net sales amounted to \$10,604,611 and net earnings to \$477,859. Consolidated net sales in the four months ended June 30 were \$4,097,533 and net earnings were \$303,131.

CAPITALIZATION—The company will have 1,024,642 shares of common stock outstanding upon issuance of the additional shares, the sole capital security excepting \$113,810 principal amount of real estate mortgages.

UNDERWRITERS—The names and addresses of the underwriters and the number of shares of common stock to be purchased by them are as follows:

Shares	Shares
Lehman Brothers..... 15,000	E. F. Hutton & Co..... 4,000
G. H. Walker & Co..... 15,000	W. E. Hutton & Co..... 6,000
Abraham & Co..... 2,000	Mid-Continent Securities Co., Inc..... 2,000
Bacon, Whipple & Co..... 2,000	Reynolds & Co., Inc..... 6,000
Blair & Co. Inc..... 4,000	Schwabacher & Co..... 4,000
J. C. Bradford & Co..... 2,000	Shields & Co..... 6,000
Alex. Brown & Sons..... 4,000	C. E. Unterberg, Towbin Co..... 4,000
Burgess & Leith..... 2,000	Walston & Co., Inc..... 6,000
Burnham and Co..... 4,000	
Clark, Dodge & Co., Inc..... 6,000	
Dominick & Dominick..... 6,000	

—V. 192, p. 597.

Hallcrafters Co.—Additional Financing Details—Our Sept. 26 issue reported the Sept. 22 offering of 300,000 shares of this firm's capital stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below, for whom Paine, Webber, Jackson & Curtis is acting as representative, have made a firm commitment, subject to the terms and conditions of the underwriting agreement (a copy of which is filed as an exhibit to the registration statement), to purchase, severally, and not jointly, from the company and the selling stockholders an aggregate of 300,000 shares of capital stock of the company. Each underwriter agreed to purchase the number of shares set forth opposite its name below from the company, and twice that number from the selling stockholders:

Shares	Shares
Paine, Webber, Jackson & Curtis..... 31,500	Blair & Co. Inc..... 2,500
Kidder, Peabody & Co..... 3,666	H. M. Bylesby & Co. (Inc.)..... 2,500
Carl M. Loeb, Rhoades & Co..... 3,666	McDonald & Co..... 2,500
Smith, Barney & Co. Inc..... 3,666	William R. Staats & Co..... 2,500
White, Weld & Co. Inc..... 3,666	Bacon, Whipple Co..... 2,000
Bache & Co..... 3,334	Blunt Ellis & Simmons..... 2,000
Hemphill, Noyes & Co..... 3,334	Crowell, Weedon & Co..... 2,000
Hornblower & Weeks..... 3,334	Crutenden, Podesta & Co..... 2,000
Lee Higginson Corp..... 3,334	Doyle, O'Connor & Co., Inc..... 2,000
Reynolds & Co., Inc..... 3,334	Hickey & Co..... 2,000
Shearson, Hammill & Co..... 3,333	McCormick & Co..... 2,000
Shields & Co..... 3,333	Roedman & Renshaw..... 2,000
A. C. Allyn & Co., Inc..... 2,500	Schwabacher & Co..... 2,000

—V. 192, p. 1196.

Hartford Co.—Files Offering—

This company, of 10 East 40th St., N. Y., filed a registration statement with the SEC on Sept. 28, 1960 covering \$1,300,000 of limited partnership shares, to be offered for public sale at \$5,000 per share. No underwriting is involved.

The company is a partnership organized under New York law on Sept. 21, 1960 and has six general partners and four original limited partners. It was organized for the purpose of acquiring the rights of Benjamin Kaufman (a general partner) to receive distributions, of whatever nature, from Hartford Properties, a joint venture organized on May 2, 1960, which owns a number of large apartment houses and office and light manufacturing buildings located in Hartford, Conn. The two parties to the joint venture are Kaufman and the Arkay Corp., which is controlled by Ralph Kolodney of Hartford. All of the venture's properties were acquired from Arkay, which conveyed such properties subject to mortgages aggregating \$2,495,395.92, and for which it received its interest in the venture. The cost to Kaufman (who entered the venture on his own behalf and in behalf of the other general and original partners) of his interest in the venture was \$2,030,000, of which \$1,400,000 was paid in cash and used by the joint venture to satisfy one of the mortgages covering all the properties in the amount of \$1,400,000 (which mortgage was held by Nathan P. Jacobs, a general partner, who loaned that amount to Arkay a week prior to formation of the joint venture); an obligation to make loans or advances to the joint venture to the extent of \$600,000, the proceeds of which are to be used by the joint venture to make amortization payments on three mortgages on commercial properties (such \$600,000 loan is included in the computation of the cost to the general and original limited partners of Kaufman's venture interest because repayments of such loan, and all other venture distributions to Kaufman on account thereof, are to be turned over by him to the partnership for distribution to the partners); and \$30,000 consisting of fees and other expenses in connection with the formation of the joint venture and the partnership. Kaufman and the other general and original limited partners have assigned Kaufman's rights to receive distributions from the joint venture to the partnership for \$2,500,000, received and to be received by them, as follows: \$1,300,000 in cash, being the full proceeds of this offering; and partnership shares having a face value of \$1,200,000 and constituting a 12/25 interest in the partnership. The partnership will not operate the properties. The day-to-day management will be supervised by Arkay under a management arrangement.

Hawaiian Pacific Industries, Inc.—Securities Offered—Pursuant to a Sept. 15 prospectus, Bosworth, Sullivan & Co., Inc., and Lowell, Murphy & Co., Inc., both of Den-

ver 2, Colo., publicly offered 100,000 shares of this firm's no par common stock at \$10 per share, and \$1,350,000 of its 6 1/2% convertible subordinated debentures, due Oct. 1, 1970. The debentures were offered at par in units of \$500.

APPOINTMENTS—Indenture Trustee: Cooke Trust Company, Limited, Honolulu, Hawaii; Stock Transfer Agents: The Chase Manhattan Bank, Cooke Trust Company, Limited; Registrars: The Bank of New York, Cooke Trust Company, Limited.

BUSINESS—The company was incorporated under the laws of Hawaii on Dec. 29, 1958, under the name "Seaside Estates, Inc." On April 28, 1960, the company adopted an amendment to its Articles of Association changing its name to "Hawaiian Pacific Industries, Inc." The company's executive offices are located at 914 Ala Moana Blvd., Honolulu, Hawaii. The company has two wholly-owned subsidiaries, Island Construction Co., Inc. and State Insurance Agency, Inc.

The company is principally engaged in the development of unimproved tracts, principally leased, comprising in the aggregate approximately 11,000 acres, located in various parts of the Island of Oahu, State of Hawaii.

The company was activated to take advantage of the opportunities believed to be available by engaging, through a single controlling company, in the development, construction and sale (for the most part on leased property) of various residential housing subdivisions in and near Honolulu, Hawaii. Through such a single company, as well as the proceeds of this financing, the management feels that the foregoing activities can be conducted on a much larger scale than they had heretofore been carried on by the separate predecessor companies. The company through its subsidiary, Island Construction, engages in the development of residential subdivisions on the island of Oahu. The company will participate in long-term ground rents from the new Pearl Harbor Heights development. In addition, it leases and operates several apartment houses, as well as a hotel and an office building. State Insurance Agency operates an insurance business.

PROCEEDS—The net proceeds of these offerings (after deduction of about \$330,000 of underwriting commissions and estimated expenses) will amount to about \$2,020,000. The proceeds in general will be used to meet expenses of construction presently under way in various subdivisions, to purchase additional equipment, to retire indebtedness incurred by the company's predecessors in acquiring income producing property and construction equipment now owned by the company and to assist the company in financing new undertakings. In particular, the net proceeds of \$2,020,000 will be applied as follows:

Approximately \$93,750 will be used to retire open account indebtedness to Windward Equipment Co. which arose from the purchase of construction equipment from that company by Likeside Development Co., one of the company's predecessors. This equipment is being used in the company's construction program.

Approximately \$58,000 will be used to retire open account indebtedness to the Kailua Heights Joint Venture which arose from the purchase of construction equipment from that enterprise by Likeside Development Co. This equipment is being used in the company's construction program.

Approximately \$23,000 will be used to retire open account indebtedness to the Thompson-Curtis-Pao joint venture which arose from the purchase of construction equipment from that enterprise by Likeside Development Co. This equipment is presently being used for work on the Enchanted Lake subdivision.

Approximately \$50,000 will be used to expand an apartment building owned by the company at 728 Coolidge Street, Honolulu.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Long-term debt (including current maturity): to banks:		
6 1/2% chattel mortgage bank notes due 1961 and 1962.....	\$261,500	\$235,300
6 1/2% note secured by leasehold improvements due 1963.....	20,500	20,500
7% note secured by leasehold improvements due 1960.....	75,000	
*To other financial institutions:		
6 1/2-6 3/4% notes secured by leasehold improvements due serially to 1975.....	600,800	576,000
To others:		
6 1/2% convertible subord. debts.....	1,350,000	1,350,000
	\$2,307,800	\$2,181,800

Short-term debt:

*To banks:		
6-6 1/2% notes secured by development agreements & certain leasehold interests & land of affiliates	2,400,100	2,160,100
To affiliates:		
Sundry indebtedness.....	273,500	81,700
To others:		
6% note.....	37,000	37,000
	\$2,710,600	\$2,278,800
Conditional purchase indebtedness:		
*To banks.....	34,900	29,900
To affiliate.....	800	800
To others.....	66,000	55,000
	\$101,700	\$85,700

Capital stock:

†Common stock (no par).....	750,000 shs.	500,100 shs.
*The debentures are subordinated to this indebtedness aggregating \$3,096,800.		

†Under the indenture providing for 6 1/2% convertible subordinated debentures, the company agrees to have a sufficient number of shares authorized at all times to permit the conversion of all debentures at any time outstanding into common stock. At the initial conversion price, 108,000 shares would be so issuable.

UNDERWRITERS—The names and addresses of the underwriters, and the principal amount of debentures, and the number of shares of common stock to be purchased by them, respectively, are as follows:

	Debentures	Shares
Bosworth, Sullivan & Co., Inc.....	\$142,500	11,000
Lowell, Murphy & Co., Inc.....	142,500	11,000
Hayden, Stone & Co.....	130,000	9,250
Francis I. duPont & Co.....	125,000	9,000
J. A. Hoge & Co.....	125,000	9,000
The Johnson, Lane, Space Corp.....	125,000	9,000
Jack M. Bass & Co.....	105,000	8,700
Bellamah, Neuhauser & Barrett.....	105,000	8,700
Donald C. Sloan & Co.....	80,000	7,500
Dempsey-Tegele & Co.....	90,000	5,850
Boetcher end Co.....	90,000	3,750
Clarke, Landstreet & Kirkpatrick, Inc.....	50,000	3,750
Raffensperger, Hughes & Co., Inc.....	40,000	3,500

—V. 192, p. 7.

Hawaiian Telephone Co.—Private Placement—

See South Carolina Electric & Gas Co., below.—V. 192, p. 209.

Illinois Central RR.—Opposes Rail Controls—

A petition opposing control of the Louisville and Nashville Railroad in the proposed merger of the Seaboard Air Line Railroad and the Atlantic Coast Line Railroad has been filed with the Interstate Commerce Commission by the Illinois Central Railroad.

It is pointed out in the petition that the Atlantic Coast Line controls the Louisville and Nashville through ownership of more than 33% of its capital stock, and the Illinois Central contends that the proposed merger, along with control of the Louisville and Nashville, would adversely affect the Illinois Central by weakening its ability to compete for traffic and hampering its efforts to continue to provide adequate service in the territories depending upon it for rail transportation. The petition asks that if the Commission should favor the proposed merger such approval be conditioned on requiring the Atlantic Coast Line to sell its stock interest in the Louisville and Nashville to the

Illinois Central at a price to be agreed upon by the interested parties or as may be found reasonable by the Commission.

The Illinois Central also asks that the Commission deny control of the Central of Georgia Railway by either the proposed Seaboard Coast Line Corp. or by the Southern Railway Co., contending that it is in the public interest that the Central of Georgia retain a free and independent status to enable it to handle the traffic of its connections north of Birmingham and via the various routes in which it participates with neutrality. However, should the Commission authorize control of the Central of Georgia by one or more of its connecting lines, the Illinois Central asks that it be permitted to participate equally in joint control of the line so as to maintain its present competitive position and the continuance of existing through routes and connections.—V. 192, p. 899.

Indianapolis Power & Light Co.—Bonds Offered—

A group headed by Halsey, Stuart & Co. Inc. offered on Sept. 28 \$12,000,000 of this company's first mortgage bonds, 4 3/8% series, due 1990, at 101.22. The bonds were awarded to the offering group on Sept. 27 on its bid of 100.43. There were two other bids for the bonds as 4 5/8s. These came from Lehman Brothers, Goldman Sachs & Co., and First Boston Corp., jointly, 100.271, and Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc., and Salomon Bros. & Hutzler, jointly, 100.15. Bids for the issue with the 4 3/4% coupon came from Blyth & Co., Inc., 101.6399; White, Weld & Co., and Shields & Co., jointly, 101.599, and Equitable Securities Corp., 100.84.

PROCEEDS—Net proceeds from the sale of the bonds will be used to repay short-term bank loans of \$3,000,000 incurred for the construction of utility plant, and the balance will be applied to the company's construction program. This program contemplates expenditures of approximately \$18,475,000 this year, and an aggregate expenditure of \$84,830,000 for the years 1960 to 1964, inclusive. Largest estimated expenditures are for equipment and installations at the Elmer W. Stout Generating Station.

REDEMPTION—The bonds are redeemable, in whole or in part, at regular redemption prices starting at 105.85%, and at special redemption prices beginning at 101.23%, plus accrued interest in each case. The bonds may not be redeemed prior to Oct. 1, 1965, from the proceeds of any refunding operation involving the incurring of debt at a lower interest rate or cost to the company than 4 3/8%. Annual sinking fund payments start in 1965, and are to equal 1% of the greatest principal amount of these bonds theretofore outstanding at any one time.

BUSINESS—The company is an operating public utility engaged primarily in generating, distributing and selling electric energy in Indianapolis and adjacent areas. It owns and operates 10 transmission substations and 106 distribution substations, as of last June 30.

PURCHASERS—The names and addresses of the purchasers and the principal amounts of bonds which they respectively offer to purchase are as follows:

Amount	Amount
Halsey, Stuart & Co. Inc..... \$5,650,000	Mullaney, Wells & Co..... \$250,000
Auchincloss, Parker & Redpath..... 400,000	Faterson, Copeland & Kendall, Inc..... 150,000
Bail, Burge & Kraus..... 400,000	Wm. E. Pollock & Co., Inc..... 500,000
Bear, Stearns & Co..... 1,000,000	R. W. Pressprich & Co. 1,000,000
William Blair & Co..... 500,000	L. F. Rothschild & Co. 1,000,000
MacKall & Co..... 250,000	Stern Brothers & Co..... 400,000
McMaster Hutchinson & Co. Inc..... 250,000	Thomas & Co..... 250,000

—V. 192, p. 798.

Insurance Co. of North America—Stock Plan—

This company, of 1600 Arch St., Philadelphia, filed a registration statement with the SEC on Sept. 22, 1960 covering 115,000 shares of capital stock, proposed as the "Fifth Offering" under its Employees Stock Subscription Plan.—V. 191, p. 2306.

International Investments, Inc.—Hearing Postponed—

On request of its counsel, the SEC has authorized a postponement to Oct. 24, 1960, of a hearing scheduled for this date in proceedings under the Securities Exchange Act of 1934 to determine whether the broker-dealer registration of International Investments, Inc., of Washington, D. C., should be revoked.

International Products Corp.—Sales, Net Off—

The corporation reported on Sept. 20 sales for the six months ended June 30, 1960 of \$2,985,410 compared with those of \$3,713,017 in the same period of a year ago. Net income totaled \$131,029, or 25 cents per share based on the 524,115 common shares currently outstanding, against \$425,261, or 90 cents per share on the 472,293 outstanding common shares in the comparable six months of 1959.

Charles A. Koons, Chairman and President, stated that "contributing to lower sales were reduced world market prices for quebracho extract and for by-products of the meat packing plant, such as hides and beef extract. These lower yields were not offset by the higher prices realized this year on the corned beef pack. Another contributing factor to lower sales was a month's delay by the Government Cattle Procurement Agency in making cattle available to the packing house." Mr. Koons added that "today, the company's productive capacity, both in terms of volume and efficiency, is at an all time high. Capital improvements over the last five years have put the quebracho operation and the packing house in the highest production and most economical condition. Your company is now in a position to benefit from any possible increase in supplies of cattle and to take advantage of its capacity as world market conditions may improve with respect to quebracho and meat by-products."—V. 191, p. 902.

International Resistance Co.—Forecast—

Upward of a 25% increase in its current rate of sales is anticipated within the next five years by International Resistance Co. Addressing a luncheon meeting of the New York Society of Security Analysts on Sept. 20, Walter W. Slocum, President of the Philadelphia-based company, said that the projection was "predicated largely on conservative market evaluations of our new product programs."

He noted that IRC has developed a specific long range plan for expansion which he termed "the foundation for management action to maximize growth."

Fiscal 1960 should show net sales in excess of \$22,000,000 with earnings in the neighborhood of \$1.40 to \$1.50 per share, he said. These would be new company records, surpassing last year's previous peaks of \$19,800,000 in sales and earnings of \$1.29 per share.—V. 192, p. 305.

Kansas City Southern Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	\$3,602,457	\$3,708,464	\$29,412,301
Rwy. operating expenses	2,201,216	2,164,313	17,591,667
Net rev. fr. rwy. ops.	1,401,241	1,544,151	11,820,634
Net rwy. op. income	635,256	641,444	4,899,189

—V. 192, p. 899.

Kingsport Press, Inc.—Offering and Secondary—

Kingsport Press, Inc., c/o The Corporation Trust Co., Wilmington, Del., filed a registration statement with the SEC on Sept. 27 covering 125,000 shares of \$1.25 par common stock, of which 70,000 shares are to be offered for public sale by the company and 55,000 shares, being outstanding stock, by the present holders thereof. The principal underwriters are Lehman Brothers and W. H. Newbold's Son & Co. The public offering price and underwriting terms are to be supplied by amendment. The offering is expected in early November.

The company is the surviving Delaware corporation of a statutory merger, effective Nov. 1, 1960, of Kingsport Press, Inc. into Press Management Inc. It is a manufacturer of hard bound books in the United

States and has, at its plant at Kingsport, Tenn., facilities for the complete manufacture of books, book covers, and similar products, including typesetting, platemaking, printing and binding. According to the prospectus, the company contemplates, during the next two years, expenditures approximating \$6,000,000 in the acquisition of new land, machinery and equipment, and the construction of additional plant, all in the Kingsport area. The net proceeds from the company's sale of additional stock will be utilized in its expansion program. Additional required funds will come from a loan from The Penn Mutual Life Insurance Co. and from cash generated by business.

Pursuant to said merger, each share of common stock of the present Kingsport Press will be changed into two shares of the surviving corporation (to be known by the same name). In addition to certain indebtedness, the company will have outstanding at the time of such merger 701,786 shares of common stock, of which Walter F. Smith, Board Chairman, will own 59,900 shares and proposes to sell 14,000 shares, Edward J. Triebe, President, 37,618 shares and proposes to sell 10,000 shares, and Curlett H. Wilhelm, a Vice-President, 46,088 shares and proposes to sell 12,000 shares. Certain other stockholders propose to sell the remaining 19,000 shares.

Lehigh Valley RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$4,194,171	\$4,158,833	\$34,853,945	\$36,697,091
Rwy. operating expenses	3,801,533	3,637,925	31,983,935	33,303,010
Net rev. fr. rwy. ops.	\$392,638	\$520,908	\$2,870,010	\$3,394,081
Net rwy. oper. income	*248,746	3,651	*2,578,914	*1,508,789

*Deficit.—V. 192, p. 899.

Litton Industries Inc.—Net Up—

After-tax earnings of approximately \$7,450,000, or a 50% increase over the comparable earnings of \$4,954,031 from operations in the previous year, were announced in a preliminary report of Litton's 1960 fiscal year by Charles B. Thornton, President and Chairman of the Board. The company's 1960 fiscal year ended July 31.

The earnings reported are after provision for approximately \$7,750,000 in Federal and foreign taxes.

Earnings on a per share basis for the 4,158,602 shares of common stock outstanding amounted to approximately \$1.75 for the year. Per share earnings from operations last fiscal year, adjusted for the November, 1959, 2-for-1 stock split, were \$1.33.

Thornton earlier had reported sales for the 1960 year rose to approximately \$185,000,000, a gain of almost 50% over the previous year when final figures showed \$125,252,561.

Thornton said sales are currently running at the annual rate of more than \$200,000,000.

On Aug. 2, Litton voted a 2½% stock dividend for stockholders of record Oct. 7, 1960. This is the second stock dividend in the company's history. The first was announced in November, 1958.—V. 192, p. 8.

Louisiana & Arkansas Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$1,876,451	\$2,184,241	\$16,556,505	\$16,920,698
Rwy. operating expenses	1,312,315	1,375,638	10,822,311	10,696,412
Net rev. fr. rwy. ops.	\$564,136	\$808,603	\$5,734,194	\$6,224,286
Net rwy. op. income	149,368	270,673	1,916,745	2,208,561

—V. 192, p. 899.

McCulloch Oil Corp. of Calif.—Files Secondary—

McCulloch Oil Corporation of California, 5965 West 98th Street, Los Angeles, filed a registration statement with the SEC on Sept. 28, 1960, covering registration of 809,067 outstanding shares of common stock, to be offered for public sale at \$1.16 per share by Robert P. McCulloch, President and principle stockholder of the company. No underwriting is involved.

The company is a Delaware corporation. In November 1960 McCulloch Oil Corporation of California, a California corporation, is to be merged into Cuban American Oil Company and the name of the latter, as the surviving corporation, is to be changed to McCulloch Oil Corp. of California. Following such merger, McCulloch will own 4,162,927 common shares. Of the shares being offered by him, 458,841 shares are to be offered for a period of 90 days to those stockholders who, prior to the merger, were stockholders of California corporation which merged into the company, and the remaining shares and any shares not so purchased may be offered to selected persons, including management officials of the company.

According to the prospectus, the company will have outstanding after the merger 11,974,226 common shares; and an additional 852,868 shares will be reserved for issuance upon exercise of restricted stock options held by certain officers and key employees.

Marquardt Corp.—Contract—

The U. S. Army Signal Supply Agency, Fort Monmouth, N. J., has awarded a \$417,000 contract to the Cooper Development Division of Marquardt for the production of 600 meteorological rocket systems. It was announced by A. B. Metzger, Vice-President.

The contract represents the first quantity production procurement of this vehicle, according to Mr. Metzger.

The rocket vehicles are used to measure high altitude winds to 200,000 ft. and will be fired from various military installations.

The system operates by using a rocket vehicle to place a wind sensitive radar target at high altitude. As the target falls, the tracking radar plots the wind profile over many thousands of feet. This wind information is invaluable for determining pre-launch conditions for large rocket vehicles and provides statistical meteorological background for analysis and study of upper altitude air mass movements.—V. 192, p. 500.

Mary Carter Paint Co.—Offering and Secondary—

Mary Carter Paint Co., 666 Fifth Ave., New York, filed a registration statement with the SEC on Sept. 23, 1960, covering 375,000 shares of class A common stock, of which 75,000 shares are to be offered for public sale by the issuing company and 300,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Lee Higginson Corp. is listed as the principal underwriter.

The company is engaged in the manufacture, for direct distribution to outlets at the retail level, of various paint products. It is presently engaged in an expansion program. In addition to establishing a new plant in Conroe, Texas, in June, 1960, at a cost of \$250,000, it plans to construct, equip and stock a plant in southern California at a cost of \$275,000. It also is considering expansion of the Conroe plant and establishment of new facilities in the Mid-West area and in New Jersey, the latter to replace the existing plant in Matawan, N. J. Of the net proceeds of the company's sale of additional stock, \$225,000 will be used to pay the balance due on bank loans incurred in 1960 to make payment of the final portion of the purchase price of the 80% interest in the Mary Carter Paint Factories acquired in 1958; \$275,000 to construct, equip and stock the new southern California plant, and the balance for working capital pending final decision as to the balance of the expansion program and partially to replenish working capital used to finance construction of the Texas plant.

In addition to certain indebtedness, the company now has outstanding 572,244 shares of common stock and 1,450,444 shares of class A common stock. The prospectus lists John F. Crosby as board chairman, Robert Van Worp, Jr., as president, and John C. Miller as a director. Crosby owns 42.86% of the outstanding common shares and 33.83% of the outstanding class A shares, and Miller owns 12.66% and 9.99%, respectively, of such stocks. Management officials as a group own 67.91% of the outstanding common and 56.81% of the outstanding class A stock. Crosby proposes to sell 280,000 of his holdings of 490,800 shares of the outstanding class A common, and the remaining 20,000 shares are to be sold by other members of the Crosby family and two other individuals.—V. 189, p. 2892.

Matheson Co., Inc.—Files Offering and Secondary—

The company, of 932 Paterson Plank Rd., East Rutherford, N. J., filed a registration statement with the SEC on Sept. 27, 1960, covering 160,000 shares of common stock, of which 40,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. White, Weld & Co., Inc., is listed as the principal underwriter.

The company sells a broad line of compressed chemical gases and chemicals of high purity principally to research, analytical and plant laboratories; and, in addition, it offers a line of regulators and valves used to control the pressure and flow of gases from cylinders. In addition to certain indebtedness and preferred stock, it now has outstanding 564,360 shares of common stock. Net proceeds of the company's sale of additional stock will be used largely to redeem the 23,000 outstanding shares of its 6% cumulative preferred stock at a redemption price of \$21 per share, aggregating \$484,638, plus dividends to the date of redemption. The remainder of the proceeds will be added to the general funds of the company.

The prospectus lists George F. Ferris as board chairman and Casper G. Heinrich as president. Ferris owns 161,780 shares (28.5% of the outstanding common stock, and members of his family own an additional 93,060 shares, or 16.5%. David Ross, a director and chairman of the executive committee, owns 66,210 shares, and members of his family 57,530 shares. Management officials as a group own a total of 346,420 shares of common, or 61.4% of the outstanding stock. The prospectus lists 41 selling stockholders, whose holdings aggregate 391,380 shares. The largest blocks are to be sold, as follows: George F. Ferris, 25,000 shares; David Ross, Trustee of the "Durene M. Ross Trust," 20,000; and Patricia LeConte, 10,000.—V. 191, p. 1670.

Megadyne Electronics, Inc.—New Name—

See Megawave Electronics Corp., below.—V. 192, p. 899.

Megawave Electronics Corp.—Name for Merged Firms

Megawave Electronics Corp. has been chosen as the name of the new company formed by the merger of CWS Waveguide Corp. of Lindenhurst, Long Island, and Megadyne Electronics, Inc. of Fort Chester, N. Y.

Robert A. Vogeler, who has been elected president of the new concern, revealed that at the present time there is a backlog of about \$1,000,000 for the combined operation. Megadyne, of which he has been president, has a backlog of \$750,000 including \$650,000 in defense contracts for magnetic amplifiers and power supplies and about \$100,000 in commercial contracts mostly for lighting controls. In addition, said Mr. Vogeler, the company expects several substantial research and development contracts this winter. Also, Megawave will be expanding its Engineering Department and plans to announce the introduction of a number of new products in the magnetic and electronics fields.

CWS Waveguide Corp. has a backlog of about \$100,000 but anticipates sales of between \$600,000 and \$750,000 in the coming year. Mr. Oel Ing Bian, now president of CWS Waveguide, will be executive vice-president of Megawave Electronics Corp.

CWS Waveguide is a manufacturer of microwave components for the radar and communications industries. Megadyne Electronics is engaged in the research, design and development of miniaturized magnetic components, electronic filters and other electronic equipment.

Both companies are publicly-owned. Megadyne Electronics also controls a majority interest in Northeast Telecommunications, Inc. of Plantsville, Conn., which is engaged in the design and construction of two-way mobile radio communications units and allied electronic products. Megadyne Electronics, Inc. also has a working arrangement with York Research Corp. of Stamford, Conn., which does all types of electronic, commercial and military testing, as well as general marketing research.

As part of the expansion program, Mr. Vogeler announced that Megadyne will move into larger quarters in Danbury, Conn., on Oct. 1. The new plant covers 15,000 square feet and another 5,000 square feet is under option. The larger quarters will be necessary to handle the increased flow of orders in the new fiscal year, Mr. Vogeler stated.

The merger has been approved by the respective managements and boards of directors, and is to be submitted for ratification to the stockholders of both companies in October.

Melpar, Inc.—Appointment—

The First National City Bank of New York has been appointed sole registrar for 2,610,399 shares of the capital stock, \$1 par, of the corporation.—V. 192, p. 1093.

Micro Metals Corp.—Common Stock Offered—

Pursuant to a Sept. 22 offering circular, this corporation publicly offered as a speculation, without underwriting, 97,000 shares of its 10¢ per common stock at \$3 per share.

BUSINESS—The company was incorporated under the laws of New Jersey on Aug. 20, 1958. It has its principal office at 99 President Street, Passaic, N. J.

The company was formed to engage in the business of mechanically pulverizing metal powders by using certain processes and machinery developed by its principals and to sell the powders to the metal powder industry and to other users of powdered metal. It is a member of the Metal Powder Industries Federation.

PROCEEDS—If all the issue is sold, the company proposes to use the net proceeds, after expenses of the issue which proceeds are estimated at a minimum of \$237,536 in the following priority:

PURPOSE	Esti. Cost
Material Handling Equipment	\$5,000.00
Custom Metals Reduction Unit, consisting of a 22 inch diameter pulverizing mill with dust collector and exhaust fan, a cyclone powder collector and electric vibrating screen unit, motor, controls and installation	20,000.00
Iron and Ferrous Metals Pulverizing Unit, consisting of a 24-inch diameter double roller crusher with accessories and installation as above	20,000.00
Annealing Furnaces	10,000.00
Administrative Offices	3,000.00
Inert atmosphere sealed 22 inch diameter pulverizing mill and collecting units with accessories and installation for aluminum, titanium and high temperature metals	30,000.00
Laboratory Facilities	10,000.00
Metal Alloys Blender	10,000.00
Sales, Advertising and Promotion	15,000.00
Miscellaneous, Contingent Expenses and Moving	15,000.00
To Retire Loans advanced to company by Philip Bornstein Working Capitals	2,982.30
	96,553.70
Total Estimated Costs	\$237,536.00

CAPITALIZATION—The company was originally incorporated with an authorized capital stock of 2,500 shares no par value common stock. On Feb. 1, 1960, the Certificate of Incorporation was amended to change the authorized shares into 1,000,000 shares of common stock with a par value of 10 cents each and to authorize the exchange of each share of the then outstanding 539.25 shares of common stock, no par value, into 400 shares of common stock 10 cents par value. There are presently issued 237,505 shares 10 cents par value, of which 18,700 shares are in the Treasury of the company, leaving a balance outstanding of 218,805 shares. Each share has equal rights with every other share as to voting and dividends. There are pre-emptive but no redemption rights. No dividends have been paid on the common stock to date. The shares are non-assessable except as to salaries and wages due employees and laborers to the extent provided by the laws of New Jersey.—V. 191, p. 1966.

Metropolitan Telecommunications Corp.—Offering and Secondary—

This firm, of Ames Court, Plainville, N. Y., filed a registration statement with the SEC on Sept. 27 covering \$600,000 of convertible subordinated debentures to be offered for public sale by the company, and 25,000 shares of outstanding common stock to be offered for public sale by the present holders thereof. The principal underwriters are listed as M. L. Lee & Co., Inc. and Milton D. Blauner & Co., Inc. The debentures are to be sold at 100% of principal amount, with a 9% commission to the underwriters plus an amount not to exceed \$12,000 for expenses. The interest rate of the debentures and the public offering price and underwriting terms of the common stock are to be supplied by amendment. In addition, the company is registering 19,166 common shares to be issued upon exercise of outstanding warrants and stock options and 5,000 common shares purchased by Milton D. Blauner from certain controlling stockholders at \$3.00 per share. The offering is expected in mid November.

The company is engaged in the manufacture, assembly and sale of communication equipment, transformers, filters, relays, disc capacitors, radio frequency coils and other electronic components. Of the net proceeds from the company's sale of debentures, \$160,000 will be used

to replenish working capital in the amount expended in the reduction of debt assumed in the consolidation of Coil Winders, Inc. into the company on June 30, 1960; \$60,000 to pay the balance of certain bank loans incurred by Coil Winders; \$40,000 for expansion of capacitor manufacturing; \$60,000 to commence manufacture and sale of resistors which will include engineering and the necessary equipment and inventory; \$35,000 for engineering and inventory and sales promotion of central music systems; \$20,000 to purchase additional sheet metal working machines; \$75,000 for the development of new products; and the balance of \$56,000 will be added to working capital.

In addition to certain indebtedness, the company has outstanding 422,766 shares of common stock, of which Sheppard Beidler, President, and Phillip Krieger, Vice-President, own 85,800 shares each and propose to sell 11,000 shares each. In addition, Benjamin Yelsey and Milton Epstein, Vice-Presidents, own 44,516 and 43,516 shares, respectively; and each proposes to sell 1,500 shares. Martin L. Levy and Multer, Nova & Seymour propose to sell 10,500 and 2,000 warrants, respectively.—V. 191, p. 6.

Michigan Gas Utilities Co.—Private Placement—

See South Carolina Electric & Gas Co., below.—V. 188, p. 2031.

Milgo Electronic Corp. — Rights Offering to Stockholders—This corporation, of Miami, Fla., offered holders of its common stock on Sept. 29 the right to subscribe for 65,000 additional shares of common stock at a price of \$16 per share. Stockholders are being mailed rights to subscribe for one share of common stock for each six shares held and will have until Oct. 13 to exercise these rights. An underwriting group headed by Shearson, Hammill & Co. will purchase and distribute unsubscribed shares.

BUSINESS—Incorporated in 1955, Milgo designs, manufactures and sells an integrated line of electronic equipment and component systems employed in missile launching, radar positioning, missile and satellite tracking, missile range safety and missile impact prediction. Most of Milgo's products embody innovations in circuit or instrument design and concept developed through the company's own research and engineering. The company's products include a variety of special purpose analog computing equipment, digital data transmission equipment and integrated data processing and transmission systems for use in radar, control and computer systems.

PROCEEDS—Net proceeds from the sale of the shares will be used principally to repay short-term bank loans, to expand inventories and the volume of work in process, and to develop components for use with general purpose analog computers.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below opposite their names of the shares of common stock which are not subscribed for.

	%		%
Shearson, Hammill & Co.	33.846	Plymouth Bond & Share Corp.	7.962
A. C. Allyn & Co., Inc.	13.846	Oscar E. Dooly & Co.	4.616
Equitable Securities Corp.	13.846	Security Associates, Inc.	4.616
R. W. Pressprich & Co.	13.846		
Jaffee & Co.	7.962		

—V. 192, p. 500.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$4,004,279	\$4,060,798	\$25,627,914	\$28,124,472
Rwy. operating expenses	2,899,322	3,343,229	22,855,595	25,145,116
Net rev. fr. rwy. ops.	\$1,104,957	\$717,569	\$2,772,319	\$2,979,356
Net rwy. oper. income	531,035	243,963	354,278	145,363

—V. 192, p. 900.

Minute Maid Corp.—Merger Progress—

See Coca-Cola Co., above.—V. 192, p. 1094.

Missouri-Illinois RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$418,727	\$425,580	\$3,568,733	\$3,644,715
Rwy. operating expenses	291,373	286,936	2,327,154	2,311,905
Net rev. fr. rwy. ops.	\$127,354	\$138,644	\$1,241,579	\$1,332,810
Net rwy. oper. income	\$57,905	\$73,451	\$555,371	\$716,326

—V. 192, p. 900.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$5,311,017	\$5,002,650	\$38,800,837	\$40,357,150
Rwy. operating expenses	4,072,822	3,740,453	29,317,160	30,161,864
Net rev. fr. rwy. ops.	\$1,238,195	\$1,262,197	\$9,483,677	\$10,195,286
Net rwy. oper. income	322,338	328,544	2,549,467	2,817,695

—V. 192, p. 900.

Missouri Pacific RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$25,616,297	\$25,698,765	\$201,246,950	\$204,399,054
Rwy. operating expenses	19,779,748	19,505,762	153,595,107	154,757,673
Net rev. fr. rwy. ops.	\$5,836,549	\$6,193,003	\$47,651,843	\$49,641,381
Net rwy. oper. income	\$2,751,129	\$2,736,588	\$21,881,508	\$22,043,412

—V. 192, p. 1198.

Monon RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$1,392,186	\$1,543,947	\$12,361,573	\$13,308,170
Rwy. operating expenses	1,359,366	1,318,646	10,898,791	11,341,162
Net rev. fr. rwy. ops.	\$32,820	\$225,301	\$1,462,782	\$1,967,008
Net rwy. oper. income	*\$163,353	76,484	*\$210,781	708,099

*Deficit.—V. 192, p. 900.

Munsingwear, Inc.—Registers With SEC—

Mr. George D. McConnell, President of Munsingwear, Inc., announced that there was filed with the Securities and Exchange Commission on Sept. 23 a registration statement covering the proposed public offering of a new issue of \$3,000,000 principal amount of convertible subordinate debentures, due Oct. 1, 1980. The interest rate and conversion price have not yet been determined.

Munsingwear, Inc., of 718 Glenwood Ave., Minneapolis, Minn., manufactures men's, women's and children's wearing apparel for sale principally to retail outlets throughout the United States.

Goldman, Sachs & Co., of New York City, and Piper, Jaffray & Hopwood, of Minneapolis, will head the public offering.—V. 189, p. 1469.

National Theatres & Television, Inc. (& Subs.)—Statement—

This Los Angeles firm in its consolidated statement of income for the 39 weeks ended June 28, 1960 reported net earnings for the period, before provision for loss on its investment in National Telefilm, of \$428,726, or 15 cents per share, as compared to \$1,431,060 or 53 cents per share, in the corresponding 39-week period in 1959. These amounts include net gains from the disposition of theatres and real estate of \$854,000 for the period under review and \$582,000 in the prior year period. After provision for loss on the investment in National Telefilm, the company reported a net loss of \$3,071,274 for the 39 weeks.

Company President B. Gerald Cantor said a profit of approximately \$3,000,000 realized from the sale of television and radio station WDAF, Kansas City, Missouri, is not included in the above figures. This will be included in earnings for the current quarter.

According to Mr. Cantor, theatre operations earlier this year were seriously handicapped by the strike against all major motion picture studios. In addition to the stoppage of production, there were delays

In release of pictures completed prior to the strike which affected business long after a settlement was made with the unions. He said, however, that in recent weeks NT&T theatre business has been ahead of comparable weeks last year.—V. 192, p. 900.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	12,468,903	10,569,785	101,297,173	101,373,561
Rwy. operating expenses	9,014,348	8,356,195	73,372,425	72,995,930
Net rev. fr. rwy. ops.	3,454,555	2,213,590	27,924,748	28,373,631
Net rwy. oper. income	1,236,248	756,111	9,766,298	11,335,031

—V. 192, p. 900.

New York State Electric & Gas Corp.—Earnings—

The corporation has reported that the balance of net income applicable to common stock was equivalent to \$1.82 a share for the 12 months ended Aug. 31, 1960, as compared to \$1.94 a share on a lesser number of shares for the 12 months ended Aug. 31, 1959. These earnings per share have been calculated on the basis of 7,475,658 shares of common stock at Aug. 31, 1960 (which includes 466,961 shares issued in December, 1959) and 7,008,697 shares at Aug. 31, 1959, adjusted for the 2 1/10-for-1 split on Nov. 10, 1959. Gross revenues were \$108,826,126 for the 12 months ended Aug. 31, 1960, as compared to \$102,965,429 for the 1959 period. Net income after fixed charges and before dividends on preferred stock was \$15,152,570 for the 12 months ended Aug. 31, 1960, as compared to \$15,143,013 for the previous 12-month period.—V. 191, p. 1325.

New York Telephone Co.—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co. Inc. offered on Sept. 29, \$60,000,000 of the company's 4 3/8% refunding mortgage bonds, due Oct. 1, 1997. The bonds are priced at 101.50 to yield 4.54%. Award of the bonds was won at competitive sale on Sept. 28 on a bid of 100.71.

PROCEEDS—Net proceeds from the sale of the bonds will be used to repay bank borrowings. The balance of the proceeds, if any, will be used for construction purposes.

REDEMPTION—After Oct. 1, 1965, the bonds will be redeemable at optional redemption prices ranging from \$104.50 to par after Oct. 1, 1992, plus accrued interest.

BUSINESS—The company in recent years has been making large construction expenditures to meet the demand for communication services and to improve such services. Since 1955, the company has spent \$1,358,000,000 on construction. For the first six months of 1960 construction expenditures amounted to \$142,000,000.

New York Telephone is engaged in the business of furnishing local communication services mainly local and toll telephone service, in the State of New York and in a small portion of Connecticut. On June 30, 1960, the company had 8,085,581 telephones in service, about 68% of which were in the New York Metropolitan area. Revenues from telephone service constitute about 94% of the total operating revenues of the company. About 75,000 employees work for the company.

REVENUES—For the six months ended June 30, 1960, the company had total operating revenues of \$524,940,442 and net income of \$63,838,725.

UNDERWRITERS—

Amount	Amount
Halsey, Stuart & Co., Inc. \$17,400,000	John B. Joyce & Co. \$100,000
Allison-Williams Co. 100,000	Kerover, MacArthur & Co. 200,000
Anderson & Strudwick 200,000	Lawson, Levy, Williams & Stern 150,000
Arnold & S. Bleichroeder, Inc. 300,000	Leedy, Wheeler & Alleman, Inc. 100,000
Arthurs, Lestrangle & Co. 100,000	Mackall & Co. 400,000
C. S. Ashum Co. 100,000	McMaster Hutchinson & Co. 150,000
Auchincloss, Parker & Redpath 750,000	Wm. J. Mericka & Co. Inc. 200,000
Eahe & Co. 1,000,000	Mid-South Secur. Co. 100,000
Ball, Burge & Kraus 750,000	Mullaney, Wells & Co. 250,000
Barret, Fitch, North & Co., Inc. 200,000	Newhard, Cook & Co. 250,000
J. Barth & Co. 600,000	New York Hansatic Corp. 600,000
Bear, Stearns & Co. 2,500,000	Nongard, Showers & Murray, Inc. 100,000
A. G. Becker & Co., Inc. 1,200,000	J. A. Overton & Co. 100,000
J. C. Bradford & Co. 750,000	Pacific Northwest Co. 250,000
Framhall & Stein 100,000	Patterson, Copeland & Kendall, Inc. 100,000
Burnham & Co. 1,000,000	Peters, Writer & Christensen, Inc. 100,000
Burns, Bros. & Denton, Inc. 600,000	Carl H. Pforzheimer & Co. 250,000
Carolina Secur. Corp. 250,000	Pierce, Carrison, Wulbern, Inc. 250,000
Chace, Whiteside & Winslow, Inc. 100,000	Wm. E. Pollock & Co., Inc. 750,000
R. W. Clarke Corp. 100,000	Raffensperger, Hughes & Co., Inc. 250,000
Clayton Secur. Corp. 250,000	Rambo, Close & Ker-ner Inc. 100,000
Coffin & Burr, Inc. 1,200,000	Rand & Co. 400,000
Courts & Co. 600,000	Reinholdt & Gardner-Rippel & Co. 100,000
Dallas Union Secur. Co., Inc. 200,000	Salomon Bros. & Hutzler 2,500,000
Shelby Cullom Davis & Co. 650,000	Scott & Stringfellow 100,000
Devis, Skaggs & Co. 100,000	Shaughnessy & Co., Inc. 100,000
Dick & Merle-Smith 1,500,000	Shields & Co. 2,000,000
Doolittle & Co. 100,000	Wm. R. Staats & Co. 500,000
Francis I. duPont & Co. 2,000,000	Starkweather & Co. 150,000
R. J. Edwards, Inc. 100,000	H. J. Steele & Co. 100,000
Elkins, Morris, Stokes & Co. 250,000	Stern Brothers Co. 750,000
Evans & Co., Inc. 400,000	Stern, Frank, Meyer & Fox 150,000
Clement A. Evans & Co., Inc. 100,000	Sterne, Agee & Leach 150,000
The First Cleveland Corp. 200,000	Stix & Co. 100,000
Freeman & Co. 400,000	Walter Stokes & Co. 100,000
M. M. Freeman & Co., Inc. 150,000	J. S. Strauss & Co. 400,000
Funk, Hobbs & Hart, Inc. 100,000	Dabbs Sullivan Co. 100,000
Gairdner & Co., Inc. 200,000	Sweeney Cartwright & Co. 150,000
Robert Garrett & Sons 250,000	Swiss American Corp. 600,000
Ginther & Co. 150,000	Thomas & Company 300,000
Granbery, Marache & Co. 250,000	Townsend, Dabney & Tyson 100,000
Gregory & Sons 800,000	Joseph Walker & Sons 300,000
Grimm & Co. 250,000	Wallace, Geruldsen & Co. 200,000
Hallgarten & Co. 1,200,000	J. C. Wheat & Co. 100,000
Hallowell, Sulzberger, Jerks, Kirkland & Co. 200,000	C. N. White & Co. 150,000
Hannaford & Talbot (A Corporation) 100,000	Robert L. Whittaker & Co. 100,000
Ira Haupt & Co. 1,000,000	Winslow, Co. & Stetson Inc. 200,000
Hemphill, Noyes & Co. 2,000,000	Arthur L. Wright & Co., Inc. 100,000
Hill Richards & Co., Inc. 100,000	Wyatt, Neal & Waggoner 200,000
J. H. Hilsman & Co., Inc. 100,000	F. S. Yantis & Co., Inc. 200,000
Hirsch & Co. 600,000	Yarnall, Biddle & Co. 100,000
J. A. Hogle & Co. 100,000	
E. F. Hutton & Co. 600,000	
Investment Corp. or Norfolk 100,000	
The Johnson, Lane, Space Corp. 100,000	

—V. 192, p. 995.

Norfolk & Western Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	20,540,798	19,229,502	165,217,783	166,505,410
Rwy. operating expenses	12,421,671	11,548,016	98,111,859	102,177,533
Net rev. fr. rwy. ops.	8,119,127	7,681,486	67,105,924	64,327,877
Net rwy. oper. income	5,860,099	5,466,810	43,154,060	41,325,802

—V. 192, p. 941.

Northern Pacific Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	16,513,125	17,038,257	116,837,572	122,060,065
Rwy. operating expenses	13,558,762	12,997,312	100,042,952	99,575,111
Net rev. fr. rwy. ops.	2,954,363	4,040,945	16,794,620	22,484,954
Net rwy. oper. income	973,277	1,451,059	5,509,715	8,952,018

—V. 192, p. 941.

Northern Natural Gas Co.—Merger Talk—

Directors of Northern Natural Gas Co. of Omaha and Permian Basin Pipeline Co., at separate meetings on Sept. 21 gave preliminary approval to a merger, subject to approval of stockholders of both companies and regulatory and governmental agencies.

Northern presently owns 93.2% of the common stock and 57.9% of the preferred stock of Permian.

Under the merger plan, common stockholders of Permian will receive a .45 share of Northern common stock for each share of Permian common stock held.

The 5.75% cumulative preferred stock of Northern will be issued in exchange for 5.75% cumulative preferred stock of Permian. First mortgage pipeline bonds of Permian will be assumed by Northern.

Stockholders meetings of the two companies to vote on the merger will be held Nov. 30, in Omaha, Neb. "The merger would result in increased administrative and operating efficiencies to the benefit of both stockholders and customers," said John F. Merriam, chairman of the board and president of Northern and president of Permian.

Northern is a natural gas transmission company with a 13,000-mile pipeline serving 500 communities in the Northern Plains area. Permian operates a natural gas pipeline system in western Texas and south-eastern New Mexico.—V. 192, p. 800.

Northwestern Pacific RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Rwy. operating revenue	\$1,083,992	\$1,302,016	\$8,026,874	\$9,443,922
Rwy. operating expenses	632,056	692,662	4,910,392	5,376,910
Net rev. fr. rwy. ops.	\$451,936	\$609,354	\$3,116,482	\$4,067,012
Net rwy. oper. income	145,274	154,302	318,979	911,183

—V. 192, p. 941.

Nucleonic Corp. of America—Pursuant to a Sept. 26 offering circular, Bertner Bros. and Earl Edden Co., both of 63 Wall St., New York 5, N. Y., publicly offered 75,000 shares of 10¢ par common stock at \$4 per share. 63,000 shares were offered for the firm's account and 12,000 shares for the account of Dr. Benjamin Schloss, President.

BUSINESS—The company has developed a broad line of nuclear detection and measurement instruments, equipment and accessories as well as services principally for use in the medical, research, education, and civil defense fields. Such products and services are related to the need for detection, measurement and handling of radioactive materials. The many items that the company and its subsidiary manufacture can be grouped generally as follows:

Group 1. Includes various types of nuclear detectors for the detection of the diverse types of radiation emitted by radioactive materials. Among these are detectors for alpha, beta, gamma, x-ray and neutron radiation. The detectors differ not only in their ability to detect different types of radiation but also have varying types of physical construction to adapt them to particular types of application. Practically all of the basic type of detector forms are represented in the company's product line. These include geiger, proportional, ionization chamber and scintillation types.

Group 2. Includes various types of detector stands, shields and probes. **Group 3.** Includes various radioactive chemicals as well as the means of handling, sampling and storing these radioactive chemicals. Among the products are planchets, remotes handling tongs, planchet storage, cabinets, absorbers, lead containers, warning tape and signs.

Group 4. Includes measuring instruments. These are largely electronic in nature. They generally supply the voltages required to operate the nuclear detectors and amplify and convert the electrical signals received from the detectors into some form of numerical display. Among these instruments are amplifiers, scalars, ratemeters, high voltage supplies, pulse height analyzers, coincidence circuits, timers, computers, etc.

Group 5. Includes services related to the monitoring of personnel for exposure to radiation hazards. The main activity of the company in this area is its film badge service which is used to measure the amount of radiation exposure received by personnel of companies contracting for this service.

Group 6. Includes radioactive chemical analyses and services.

PROCEEDS—It is anticipated that the net proceeds to the company from the sale of the 63,000 shares of common stock offered on its behalf will aggregate \$211,680 after deduction of the underwriting discounts, commissions. The company intends that such proceeds will be devoted to the following purposes:

Advertising and increased direct mail	\$ 25,000
Increased production of educational equipment	61,000
Increased production of medical equipment	50,000
Improvement of plant facilities and production efficiency by moving to a larger one story plant	25,000
Development of new industrial products	25,000
Development of new medical products	25,680
	\$211,680

CAPITALIZATION—Upon completion of this offering there will be issued and outstanding 228,000 shares of \$0.10 par value common stock of the company. Of these, 75,000 will be held by the public, 63,000 being issued directly to the public and 12,000 being sold by Dr. Schloss.—V. 192, p. 500.

Nu-Line Industries, Inc.—Files Offering and Secondary

The company, at 1015 S. Sixth St., Minneapolis, Minn., Sept. 28 filed a registration statement with the SEC covering 200,000 shares of common stock, of which 175,000 shares are to be offered for public sale by the issuing company and 25,000 shares, being outstanding stock, by Arden D. Van Horssen, president. The public offering price and underwriting terms are to be supplied by amendment. Kalman & Co., Inc., is listed as the principal underwriter.

The company is engaged primarily in the design, manufacture and sale of coaxial and multi-pin electrical connectors, connector parts and allied items, which it supplies to the electronics industry. Of the net proceeds of its sale of additional stock, \$360,000 will be used to purchase various capital equipment; \$130,000 for research and development in the field of commercial connectors for television and high frequency radio systems and other new products; \$50,000 for sales development, and the balance for working capital.

In addition to certain indebtedness, the company has outstanding 356,834 shares of common stock, of which Van Horssen owns 307,525 shares and proposes to sell 25,000 shares. Of his holdings, 44,500 are subject to an option to purchase held by an officer of the company. An additional 20,000 shares are held by Mrs. Van Horssen as custodian for their children.—V. 150, p. 2142.

Omega Precision, Inc., Azusa, Calif.—Files With SEC—

The corporation on Sept. 26, 1960 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 25 cents) to be offered at \$2.50 per share, through Pacific Coast Securities Co., San Francisco, Calif., and George O'Neill & Co., Inc., New York, N. Y. The probable offering date is Oct. 19, 1960.

The proceeds are to be used for general corporate purposes and working capital.

Oxy-Catalyst, Inc.—Files for Secondary—

Oxy-Catalyst, Inc., 511 Old Lancaster Road, Eerwyn, Pa., filed a registration statement with the SEC on Sept. 23, 1960, covering 10,000 shares of common stock and voting trust certificates representing 40,000 shares of common stock.

According to the prospectus, Eugene J. Houdry (board chairman) and his wife; Jacques H. and Pierre D. Houdry, vice presidents, and Pierre Quilleret, a director, propose to offer the 10,000 common shares and voting trust certificates for the 40,000 shares for public sale. These holders propose to sell the shares and certificates from time to time, directly to purchasers or through stockbrokers, and at their current market prices at the time of such sale. According to the prospectus, the sellers now own 50,994 shares and certificates for 352,050 shares (of which the board chairman and his wife own 33,602 shares and certificates for 218,400 shares). Eugene Houdry and Pierre Quilleret, together with Vernon L. Stover, hold 350,000 common shares under a Voting Trust Agreement. The company has outstanding 588,718 shares.

The company manufactures and sells appliances which use the process of catalysis to purify industrial exhausts and the exhausts of internal combustion engines. Its stated principal objective is the commercial development of a practical purifier for standard automobile exhausts.—V. 191, p. 45.

Paddington Corp.—Files Secondary—

The corporation, of 630 Fifth Ave., New York, Sept. 28 filed a registration statement with the SEC covering 36,498 outstanding shares of common stock, to be offered for public sale by the present holders thereof through a group of underwriters headed by Lee Higginson Corp. and H. Hentz & Co. The public offering price will be related to the current market for outstanding shares at the time of offering, and the underwriting terms are to be supplied by amendment.

The company is engaged exclusively in selling alcoholic beverages under the brand name of Justerini & Brooks, Ltd. It has outstanding 242,760 shares of class A common stock and 341,040 shares of class B common. Charles Guttman, president, owns 36,598 shares of class A common stock and 147,252 shares of class B common stock, and Star Liquor Dealers, Inc., owns 46,174 shares of class A common and 188,076 shares of class B common stock. Guttman and the Stella and Charles Guttman Foundation (to which Guttman donated shares) propose to sell 33,498 and 3,000 shares, respectively. The Foundation, to which Guttman recently donated the shares being sold by it, was organized by him in 1959.—V. 191, p. 1009.

Park Electrochemical Corp.—Registers—

This firm, of 34 Linden Place, Flushing, N. Y., filed a registration statement with the SEC on Sept. 22, 1960 covering 175,000 shares of class A stock, to be offered for public sale at \$4 per share through underwriters headed by Stanley Heller & Co. and Michael G. Kletz & Co., Inc. The underwriters will receive a commission of 4¢ cents per share; and Michael G. Kletz has purchased 10,000 shares from certain shareholders of the company at 50 cents per share.

Formerly known as Park Nameplate Co., Inc., the company is in the business of designing and manufacturing selectively anodized decorative aluminum and specialty components, and aluminum identification and instruction plates and schematics. It now has outstanding 150,000 class A shares and 450,000 class B shares. Net proceeds of the sale of the additional class A stock, estimated at \$593,000, will be used as follows: \$50,000 for payment of a bank loan; \$100,000 for market development and tooling for the production of metal giftware in the advertising specialty field; \$75,000 for research and development of new products and improvement of manufacturing processes; and the balance for working capital.

The prospectus lists Jerry Shore as President, and David Kend and Anthony Chiesa as Vice-Presidents; and they own 37.33%, 37.33% and 18.67%, respectively, of the outstanding class A stock and 39.73%, 39.73%, and 19.87%, respectively, of the outstanding class B stock.

Pearson Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Pearson Corp. of Bristol, R. I.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in March, 1959, Pearson proposed the public offering of 175,000 common shares at \$1 per share, through R. A. Holman & Co., Inc., of New York. The Commission's suspension order asserts that the company's offering circular and related materials were false and misleading, particularly with respect to representations therein concerning the purported \$1 per share offering price and the failure to disclose the method of offering whereby the stock was purchased from the underwriter by certain persons with a view to its redistribution and was resold by such persons to public investors at higher prices. The order further asserts that there was a failure to disclose the profit to such other persons, that aggregate public offering price and gross proceeds exceeded the \$300,000 limitation, that misleading information was disseminated concerning the termination of the offering and that the offering operated as a fraud and deceit upon public investors. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 191, p. 1568.

Perfect Photo, Inc.—Debentures Offered—Offering of \$4,500,000 Perfect Photo's 5 1/2% convertible subordinated debentures, due Oct. 1, 1980, was being made on Sept. 28 by an underwriting group headed by Harriman Ripley & Co. Inc. The debentures are priced at \$100%, plus accrued interest from Oct. 1, 1960.

PROCEEDS—Of the net proceeds from the sale of the debentures, approximately \$3,600,000 will be used to acquire all or substantially all of the common stock of Consolidated Photographic Industries, Inc. The balance will be used for working capital. Primarily as a result of expenditures for plant and equipment of approximately \$1,500,000 during the 15 months ended June 30, 1960, working capital of Perfect Photo had been reduced as of that date to \$106,000 despite the receipt of approximately \$765,000 from the sale of common stock in October, 1959. Giving effect to acquisition of Albem Color Research, Inc., the company had a working capital deficit at June 30, 1960, in the amount of \$197,000.

CONVERSION—The debentures are convertible into common stock on and after July 1, 1961, to and including Oct. 1, 1980, at the rate of 17 1/2 shares for each \$1,000 principal amount of debentures, subject to adjustment.

REDEMPTION—Optional redemption of the debentures may be made at prices beginning at 105 1/2% and declining in the last five years to par. Sinking fund redemptions will be made at par. A sinking fund, commencing Oct. 1, 1964, is calculated to retire approximately 80% of the debentures prior to maturity.

BUSINESS—Perfect Photo and its wholly-owned subsidiary, Albem, are engaged in the business of photo finishing, which consists of the processing of photographic film and making of prints from film. The major part of the company's business is the finishing of color films, both motion picture and still.

UNDERWRITERS—

Amount	Amount
Harriman Ripley & Co., Inc. \$1,800,000	Janney, Dulles & Battles, Inc. \$200,000
Bateman, Eichler & Co. 150,000	W. C. Langley & Co. 500,000
Butcher & Sherrerd 150,000	Singer, Deane & Doolittle 300,000
Doolittle & Co. 100,000	Smith, Barney & Co. 800,000
Hemphill, Noyes & Co. 600,000	

—V. 192, p. 941.

Permian Basin Pipeline Co.—Merger Talk—

See Northern Natural Gas Co., above.—V. 189, p. 1470.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Admiral Benbow Inn (s-a)	5c	10-15	9-30
Extra	5c	10-15	9-30
Admiral Plastics (initial)	5c	10-31	10-17
Air Products, Inc. (quar.)	5c	10-20	10-7
Air Reduction, 4.50% preferred	\$1.12½	12-5	9-30
Alles & Fisher, Inc.	25c	10-11	9-30
Alpha Beta Food Markets, 6% preferred	37½c	11-25	9-30
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	11-1	10-17
American Art Metals, class A (quar.)	16½c	10-1	9-23
American Can Co. (quar.)	50c	11-25	10-21
American Distilling Co.			
New common (initial-quar.)	25c	10-27	10-17
American & Elford Mills, Inc.			
4% conv. preferred (quar.)	\$1	10-1	9-23
American Home Products (monthly)	30c	11-1	10-14
American Greetings, new cl. A (initial-quar.)	17½c	12-9	11-25
New class B (initial-quar.)	17½c	12-9	11-25
American-Israel Paper Mills (stk. dividend)	3%	10-25	9-28
American Natural Gas Co. (quar.)	65c	11-1	10-14
American Pad & Paper (quar.)	80c	10-20	10-10
Extra	80c	10-20	10-10
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	10-31	10-7
American Steamship Co.	\$6	9-20	9-22
American Sumatra Tobacco Corp.			
No action taken on common payment at this time			
American Thermos Products Co. (quar.)	37½c	11-1	10-20
Anchor Post Products (quar.)	25c	12-22	12-2
Anglo-American Corp. South Africa, Ltd.—			
American deposit receipts (interim payment of approximately \$0.51 per Depository share)		11-25	10-13
Anheuser-Busch, Inc. (quar.)	35c	12-9	11-14
Anthes-Imperial Co., class A (quar.)	136c	10-15	10-3
Class B (quar.)	\$1.007	10-15	10-3
½% preferred B (quar.)	\$1.37½	11-1	10-18
Bus Corp., Ltd., common (quar.)	125c	12-1	10-20
600 preference series B (quar.)	\$62½c	11-1	10-21
Afizona Fertilizer & Chemical Co.	12½c	10-15	9-30
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-28
Atlantic City Electric, 4% pfd. (quar.)	\$1	11-1	10-13
4.75% preferred (quar.)	\$1.18¾	11-1	10-13
Austin Nichols & Co.—			
\$1.20 conv. prior preferred (quar.)	30c	11-1	10-20
Badger Paint & Hardware Stores, Inc.—			
Quarterly	60c	10-1	9-23
Baldor Electric	5c	10-20	9-20
Baldwin Rubber (quar.)	15c	10-26	10-12
Bank of Delaware (quar.)	45c	9-30	9-22
Bank of Nova Scotia (quar.)	155c	11-1	9-30
Extra	110c	11-1	9-30
Bathurst Power & Paper Ltd., class A	150c	12-1	11-3
Belmont Iron Works (quar.)	50c	11-1	10-14
Berkshire Gas Co. (quar.)	25c	10-14	9-30
Bliss (E. W.) Co., \$1.80 pfd. (quar.)	45c	10-15	10-7
Bluefield Supply (quar.)	20c	9-30	9-23
Boston Edison Co., common (quar.)	75c	11-1	10-10
4.25% preferred (quar.)	\$1.07	11-1	10-10
4.78% preferred (quar.)	\$1.20	11-1	10-10
Briggs-Weaver Machinery Co., \$1 pfd. (quar.)	25c	9-30	9-20
British-American Assurance (quar.)	\$1.07	10-1	9-23
Brooklyn Union Gas (quar.)	30c	11-1	10-10
Browning-Ferris Machinery (quar.)	10c	10-15	9-30
Buchanan Steel Products Corp. (s-a)	10c	11-1	10-14
Buckeye Corp., 5% pfd. A (quar.)	12½c	10-1	9-22
Burger Brewing Co. (quar.)	25c	10-14	10-4
Byers (A. M.) Co., common (quar.)	5c	11-1	10-14
7% preferred (quar.)	\$1.75	11-1	10-14
Calaveras Land & Timber Corp.	\$1	11-22	11-1
California Oregon Power, common (quar.)	40c	10-20	9-30
7% preferred (quar.)	\$1.75	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
4.70% preferred (quar.)	\$1.17½	10-15	9-30
5.10% preferred (quar.)	\$1.27½	10-15	9-30
Campbell Soup (increased-quar.)	50c	10-31	10-14
Canadian Oil Cos., Ltd. (quar.)	120c	11-15	10-15
Canadian Vickers, Ltd. (increased-quar.)	120c	10-15	10-4
Carter Products, Inc. (quar.)	25c	10-15	10-5
Casco Bank & Trust (Portland, Me.) (quar.)	60c	10-1	9-20
Cassiar Asbestos, Ltd. (quar.)	110c	10-28	10-7
Extra	15c	10-28	10-7
Central Hudson Gas & Electric (increased)	25c	11-1	10-10
Central Securities Corp.—			
\$1.50 convertible preferred (quar.)	37½c	11-1	10-20
\$1.40 preference A (quar.)	35c	11-1	10-20
\$1.40 preference B (quar.)	35c	11-1	10-20
Central Soya Co. (quar.)	27½c	11-15	10-11
Century Acceptance Corp., common (quar.)	7c	10-15	10-3
70c preferred (quar.)	17½c	10-15	10-3
Charleston Transit (quar.)	75c	10-4	9-27
Chemical Products Corp. (stock dividend)	5%	11-14	10-14
Chemung Canal Trust (Elmira, N. Y.) (quar.)	25c	10-1	9-23
Extra	5c	10-1	9-23
Citizens National Bank (Englewood, N. J.)—			
Quarterly	30c	10-1	9-26
Claussen Bakeries, Inc. (quar.)	10c	10-5	9-23
Combined Enterprises, Ltd. (quar.)	115c	12-1	11-1
Combustion Engineering, Inc. (quar.)	28c	10-28	10-14
Commercial Banking Corp. (quar.)	15c	10-3	9-26
Commonwealth Gas Corp. (stock dividend)	4%	11-1	10-7
Conn (C. G.), Ltd., common (quar.)	15c	10-20	10-5
6% preferred (quar.)	\$1.50	10-5	9-26
7% preferred (quar.)	\$1.75	10-5	9-26
Connecticut Light & Power, \$1.90 pfd. (quar.)	47½c	11-1	10-5
\$2 preferred (quar.)	50c	11-1	10-5
\$2.04 preferred (quar.)	51c	11-1	10-5
\$2.06 preferred (quar.)	51½c	11-1	10-5
\$2.20 preferred (quar.)	55c	11-1	10-5
Connecticut Printers, Inc. (quar.)	40c	10-1	9-23
Consumers Public Service, 5% pfd. (quar.)	62½c	10-1	9-20
Continental Motors Corp. (quar.)	15c	10-31	10-7
Continental Transportation Lines (quar.)	17½c	11-1	10-13
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-16
Crow's Nest Pass Coal, Ltd. (s-a)	130c	12-2	11-6
Crush International Corp., Ltd.	15c	10-15	10-4
Cudahy Packing Co., 4½% preferred (quar.)	\$1.12½	10-15	10-7
Dalex Corp., 7% preferred (quar.)	\$1.75	9-30	9-22
Daryl Industries	9c	10-15	10-5
Dayton & Michigan RR, 2% pfd. (quar.)	\$1	1-3-61	12-15
DeEers Consolidated Mines American shares	60c	11-15	9-30
De Bell Richardson (increased quar.)	\$13	9-30	9-26
De Vilbiss Co. (quar.)	40c	10-20	10-10
Delaware Power & Light Co. (quar.)	28½c	10-31	10-4
Delaware Railroad (s-a)	\$1	1-2-61	12-15
Deming Company (quar.)	13c	10-15	10-1
Diamond National Corp., common (quar.)	40c	11-1	10-10
\$1.50 preferred (quar.)	37½c	11-1	10-10
Discount Corp. of N. Y.	\$6	10-19	10-5
Dixon Chemical & Research—			
6% preferred A (quar.)	\$1.50	10-1	9-16
Dodge Mfg. Corp., common (quar.)	37½c	11-15	11-1
\$1.50 preferred (quar.)	39c	1-3-61	12-20
Dominion Bridge, Ltd. (quar.)	120c	11-8	10-14

Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Engineering Works, Ltd. (s-a)	\$50c	11-15	10-31
Dominion Glass Co., Ltd., common (quar.)	\$55c	10-14	9-27
Extra	\$60c	11-15	10-28
7% preferred (quar.)	\$17½c	10-14	9-27
Dominion Steel & Coal Ltd. (quar.)	\$10c	11-1	10-11
Dominion Textile, Ltd. (quar.)	\$15c	10-15	10-6
Du-Art Film Laboratories—			
60c participating preferred (quar.)	15c	10-14	10-3
Ducommun Metals & Supply (quar.)	25c	11-1	10-17
Dynacolor Corp. (stock dividend)	200%		9-30
East Kootenay Power Ltd.—			
7% preferred (accum.)	\$1.75	12-15	11-30
Eastern Industries (quar.)	10c	11-1	10-15
Eastern Magnesia Talc Co.	\$1.50	9-30	9-23
Eastern National Bank (Long Island) (quar.)	25c	10-15	10-1
Extra	25c	10-15	10-1
Echlin Mfg. Co. (quar.)	25c	10-14	10-3
Edwards Engineering (initial)	6¼c	1-3-61	12-12
Eichler Homes, Inc.	10c	10-20	10-7
Elmira & Williamsport RR. pfd. (s-a)	\$1.62	1-3-61	12-20
Erle Forge & Steel Corp.—			
Payments on the common and 1st and 2nd preferred stks. omitted at this time			
Evans Products—			
No action taken on common payment at this time			
Fairbanks Co., 6% preferred (quar.)	\$1.50	11-1	10-14
Fall River Trust (Mass.) (quar.)	\$1.75	10-1	9-28
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
Quarterly	\$3	4-1-61	3-15
Federal Steel Corp.	15c	10-1	9-20
Finance Co. of Pennsylvania (quar.)	20c	10-1	9-23
Extra	80c	10-1	9-23
First Charter Financial (stock dividend)	5%	12-2	10-14
First Pelham Corp. (quar.)	90c	10-17	10-4
First Sterling Inc., 7% preferred (quar.)	\$1.75	11-1	10-14
Poster-Forbes Glass, common (quar.)	20c	10-20	10-10
5½% preferred A (quar.)	68¾c	10-1	9-20
Fram Corp. (quar.)	25c	10-14	10-1
Franklin Nat'l Bank (Long Island) (quar.)	25c	11-1	10-21
Fuller Brush Co., class A	\$1	11-1	10-25
Class AA	\$4	11-1	10-25
Fund of America	12½c	10-12	9-23
Gannett Co., Inc., class B convertible (quar.)	\$1.50	10-1	9-16
General Mills, Inc. (quar.)	30c	11-1	10-10
General Steel Wares, Ltd., common (quar.)	110c	11-15	10-17
5% preferred (quar.)	\$1.25	11-1	10-4
General Telephone Co. of Florida—			
\$1.30 preferred B (quar.)	32½c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	11-1	10-14
\$2.50 preferred (quar.)	62½c	11-1	10-14
General Telephone Co. of Kentucky—			
5.00% preferred (quar.)	62½c	12-1	11-15
5.15% preferred (quar.)	64½c	12-1	11-15
5.20% preferred (quar.)	\$1.30	12-1	11-15
Gladding, McBean & Co. (quar.)	25c	10-25	10-10
Glen Alden Corp. (quar.)	10c	10-14	10-7
Godfrey Company (quar.)	15c	11-1	10-15
Gold & Stock Telegraph (quar.)	\$1.50	1-3-61	12-15
Government Employees Corp. (s-a)	40c	11-25	11-3
Green (H. L.) Inc. (quar.)	25c	11-1	10-14
Grelst Mfg. Co. (quar.)	25c	9-29	9-22
Gulf Oil Corp. (quar.)	25c	12-6	10-13
Stock dividend	3%	12-6	10-13
Hagan Chemicals & Controls, common	25c	10-21	10-11
5.30% preferred (quar.)	68¾c	11-1	10-11
Halle Bros. Co., common (quar.)	25c	11-1	10-15
\$2.40 convertible preferred (quar.)	60c	10-15	10-5
2nd preferred (quar.)	75c	10-15	10-5
Hampden National Bank & Trust (Mass.)—			
Semi-annual	\$1.25	10-1	9-13
Hartford Electric Light, common (quar.)	75c	11-1	10-10
4½% preferred (quar.)	56¼c	11-1	10-10
4.96% preferred (quar.)	62c	11-1	10-10
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	10-17	10-5
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	11-1	10-15
Hayes Industries (quar.)	20c	10-25	10-6
Hayes Steel Products, Ltd. (annual)	\$1.50	10-11	9-30
Hercules Powder, 5% preferred (quar.)	\$1.25	11-15	10-28
Higbie Mfg. Co. (quar.)	20c	11-1	10-17
Hightstown Rug Co. (payment on the 5% prior preferred stock omitted at this time)			
Extra	50c	10-10	10-5
Honolulu Paper, Ltd. (quar.)	15c	10-20	10-12
Hooven & Allison Co.	30c	9-30	9-19
Horn & Hardart Co. (N. Y.) (quar.)	50c	11-1	10-19
Hussman Factors, class A (quar.)	12½c	11-1	10-15
Hussman Refrigerator (quar.)	25c	11-1	10-14
Hycor Mfg., 5½% preferred (accum.)	13¼c	10-1	9-20
Hydra-Power Corp. (quar.)	5c	10-31	10-14
Hydraulic Press Brick (quar.)	25c	11-1	10-14
Hygrade Food Products Corp.—			
4% preferred A (quar.)	\$1	11-1	10-14
5% preferred B (quar.)	\$1.25	11-1	10-14
Ideal Finance & Mortgage	20c	10-7	9-27
Illinois Brick Co. (quar.)	40c	11-1	10-14
Incorporated Income Fund	13c	10-17	9-27
Indian Head Mills, Inc. (Mass.)—			
\$1.50 preferred (quar.)	37½c	11-1	10-14
\$1.25 preferred (quar.)	31¼c	11-1	10-14
Inland Investors, Inc.	50c	9-30	9-22
Inland Natural Gas, Ltd.—			
5% preferred (quar.)	\$2.50	10-15	9-30
Inter-Mountain Telephone, common (quar.)	20c	10-1	9-23
6% non-cumulative preferred (quar.)	20c	10-1	9-23
Interstate Department Stores (quar.)	30c	11-15	10-14
Investors Mutual			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Nevada Power Co., common (quar.)	27 1/2c	11-1	10-12	American Israeli Paper Mills, Amer. shares	6 1/4c	11-1	9-30	California Water & Telephone, com. (quar.)	34c	11-1	10-1
5 1/2% preferred (quar.)	27 1/2c	11-1	10-12	American Machine & Foundry—				\$1.20 preferred (quar.)	30c	11-1	10-1
Southern Realty & Utilities (stock dividend)	6c	11-15	10-25	3.90% preferred (quar.)	97 1/2c	10-10	9-30	\$1.24 preferred (quar.)	31c	11-1	10-1
Southwest Grease & Oil Co. (Kansas) (quar.)	10c	10-25	10-10	American Manufacturing (Del.) com. (quar.)	15c	10-8	9-9	\$1.25 preferred (quar.)	31 1/4c	11-1	10-1
Sia-Rite Products	15c	10-15	9-30	American-Marietta Co., common (quar.)	25c	11-1	10-20	\$1.32 preferred (quar.)	33c	11-1	10-1
Standard Fruit & Steamship. (Payment on the part. pfd. stock omitted at this time)				5% preferred (quar.)	\$1.25	11-1	10-20	Camco, Inc. (annual)	10c	10-10	8-22
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-14	American Metal Climax, Inc.—				Camden Fire Insurance Assn. (quar.)	60c	11-1	10-10
Standard Products Co. (quar.)	15c	10-20	10-10	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21	Camlock Fastener (quar.)	12 1/2c	10-14	9-30
Stanray Corp. (quar.)	25c	11-1	10-14	American Molasses Co. (quar.)	20c	10-7	9-26	Campbell Red Lake Mines, Ltd. (quar.)	18 3/4c	10-28	9-28
State Street Investment	20c	10-15	9-30	American Mutual Fund (7c from investment inc. plus 25c from realized capital gains)	32c	10-28	9-23	Canada Fells, Ltd., common (quar.)	15c	11-15	10-28
Steel Co. of Canada, Ltd. (quar.)	160c	11-1	10-3	American National Fire Insurance (quar.)	25c	10-15	9-20	Class A (quar.)	15c	11-15	10-28
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1	Quarterly	4c	12-15	11-30	Canada Iron Foundries, Ltd., com. (quar.)	12 1/2c	10-3	9-12
Stone Finance, class A (quar.)	7 1/2c	9-30	9-20	American Optical Co. (quar.)	50c	10-3	9-15	4 1/4% preferred (quar.)	\$1.06 1/4	10-17	9-15
T. I. M. E. Freight (quar.)	20c	10-28	10-15	American Photocopy Equipment—				Canada Packers Ltd., class A (s-a)	75c	4-1-61	3-3
Taylor-Colquitt Co. (quar.)	35c	9-30	9-23	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Extra	112 1/2c	4-1-61	3-3
Tennessee Natural Gas Lines	15c	10-3	9-15	American Pipe & Construction (quar.)	25c	11-15	10-28	Class B (s-a)	75c	4-1-61	3-3
Texaco Canada, Ltd.	140c	11-30	10-31	American Security & Trust (Wash. D. C.)—				Extra	112 1/2c	4-1-61	3-3
Texas Instruments, 4% preferred (quar.)	25c	11-1	10-13	Quarterly	60c	10-15	9-23	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	10-3	9-1
Time Finance (Ky.) (quar.)	50c	10-1	9-20	American Sugar Refining, common (quar.)	40c	10-3	9-9	Canada Steamship Lines, Ltd. (s-a)	70c	10-15	9-15
Extra	50c	10-1	9-20	7% preferred (quar.)	43 1/4c	10-3	9-9	Canadian Arena Co.	182	11-1	10-1
Title Insurance (Minn.) (quar.)	50c	10-15	9-30	American Telephone & Telegraph Co. (quar.)	82 1/2c	10-10	9-9	Canadian Bank of Commerce (quar.)	145c	11-1	9-30
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7	American Zinc, Lead & Smelting (quar.)	12 1/2c	10-10	9-26	Canadian Bronze, Ltd., common (quar.)	137 1/2c	11-1	10-10
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Anaconda Wire & Cable	25c	10-28	10-7	5% preferred (quar.)	\$1.25	11-1	10-10
4.56% preferred (quar.)	\$1.14	12-1	11-15	Anderson Electric, common (quar.)	15c	11-15	—	Canadian Drawn Steel, Ltd., com. (quar.)	125c	10-15	9-30
Trade Bank & Trust (N. Y. C.) (quar.)	20c	11-15	11-1	Class B	2 1/2c	11-15	—	60c preferred (quar.)	115c	10-15	9-30
Transcontinental Gas Pipeline—				Anglo-Canadian Pulp & Paper Mills—				Canadian General Electric, Ltd. (quar.)	182	10-3	9-15
Common (quar.)	25c	11-1	10-14	Common (quar.)	50c	10-7	9-15	Canadian General Investment, Ltd. (quar.)	130c	10-14	9-30
\$2.55 preferred (quar.)	63 1/4c	11-1	10-14	\$2.80 preferred (quar.)	70c	10-20	9-30	Canadian Industries, Ltd., common (quar.)	110c	10-31	9-30
\$4.90 preferred (quar.)	\$1.22 1/2	11-1	10-14	Anglo-Canadian Telephone, class A (quar.)	170c	12-1	11-10	Capital Plastics (Increased)	10c	10-10	9-30
\$5.60 preferred (quar.)	\$1.40	11-1	10-14	\$2.90 preferred (quar.)	170c	11-1	10-10	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10
\$5.70 preferred (quar.)	\$1.42 1/2	11-1	10-14	4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-10	Carolina Power & Light, common (quar.)	33c	11-1	10-7
\$5.96 preferred (quar.)	\$1.49	11-1	10-14	Anglo-Newfoundland Development, Ltd.—				Carlson Pire Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-14
Quarterly				Quarterly	17 1/2c	10-7	9-2	Celotex Corp., common (quar.)	25c	10-31	10-7
Ansul Chemical Co. (quar.)	25c	10-14	9-30	Applied Arts Corp.	5c	10-15	9-15	5% preferred (quar.)	25c	10-31	10-7
Armour & Co. (quar.)	30c	10-15	9-19	Arnold Constable Corp. (quar.)	12 1/2c	10-17	9-30	Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30
Associated Stationers Supply (quar.)	13c	11-1	10-14	Aro Equipment Corp., common (quar.)	25c	10-15	9-28	Central of Georgia Ry. Co.—			
Associated Telephone Co., Ltd., ordinary	30%	10-7	9-2	4 1/2% preferred (quar.)	56 1/4c	12-1	11-18	Common (quar.)	25c	12-21	12-9
Final payment less British income tax	30%	10-7	9-2	Arrow-Hart-Hegeman Electric (quar.)	60c	10-15	9-23	5% preferred A (quar.)	\$1.25	12-21	12-9
Associates Investment Co. (quar.)	65c	10-3	9-9	Associated Electric Industries, Ltd. Ordinary (interim)	2 1/2c	10-20	9-26	5% preferred B (quar.)	\$1.25	12-21	12-9
Atlantic City Electric (quar.)	27 1/2c	10-15	9-15	Associated Stationers Supply (quar.)	13c	11-1	10-14	Central Indiana Gas (quar.)	20c	10-5	9-28
Atlantic Coast Line RR.—				Associated Telephone Co., Ltd., ordinary	30%	10-7	9-2	Central Kansas Power, 4 1/4% pfd. (quar.)	\$1.19	10-15	9-30
5% non-cum. preferred (s-a)	\$2.50	11-10	10-25	Atlantic City Electric (quar.)	27 1/2c	10-15	9-15	Central National Bank (Chicago) (quar.)	15c	10-15	9-30
Atlantic Refining Co., 3.75% pfd. (quar.)	93 3/4c	11-1	10-5	Atlantic Coast Line RR.—				Chain Belt Co. (extra)	25c	10-25	10-7
Atlantic Sewerage (quar.)	25c	10-3	9-21	5% non-cum. preferred (s-a)	\$2.50	11-10	10-25	Champlin Oil & Refining (quar.)	25c	11-1	10-10
Atlantic Wholesalers, Ltd., 5 1/2% pfd. (s-a)	155c	12-1	11-15	Atlantic Refining Co., 3.75% pfd. (quar.)	93 3/4c	11-1	10-5	Chemical Fund, Inc. (from income)	5c	10-17	9-28
Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Atlantic Sewerage (quar.)	25c	10-3	9-21	Chenango & Unadilla Telephone—			
Quarterly	25c	1-15-61	1-15	Atlantic Wholesalers, Ltd., 5 1/2% pfd. (s-a)	155c	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Chesapeake & Ohio Ry.—			
Automatic Canteen Co. of America (quar.)	15c	10-1	9-15	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-7
Auto Finance Co.	40c	10-1	9-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Chicago Great Western Ry., com. (quar.)	50c	10-6	9-22
Auto-Soler Co. (quar.)	7 1/2c	10-1	9-19	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Chicago, Milwaukee, St. Paul & Pacific RR. Co.			
Axe-Houghton Fund, class B (5c from income and 16c from capital gains)	21c	10-25	9-23	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Common (quar.)	37 1/2c	10-20	9-30
Ayres (L. S.) & Co., common (quar.)	35c	10-31	10-17	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Common (quar.)	37 1/2c	12-15	11-25
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Series A preferred (quar.)	\$1.25	11-23	11-4
4 1/2% pfd. (quar.) (1947 series) (quar.)	\$1.12 1/2	10-31	10-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Chicago Molded Products (quar.)	10c	10-14	9-16
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-10	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Chicago Musical Instrument (initial quar.)	15c	10-14	9-30
Baldwin Piano Co.—				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Cincinnati Gas & Electric Co. (quar.)	37 1/2c	11-15	10-14
6% preferred (quar.)	\$1.50	10-14	9-30	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	4% preferred (quar.)	\$1	10-3	9-15
6% preferred (quar.)	\$1.50	1-13-61	12-30	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	4 1/4% preferred (quar.)	\$1.18 1/4	10-3	9-15
Bancroft (Joseph) & Sons (quar.)	15c	10-14	9-19	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Citizens Casualty Co. (N. Y.), class A	10c	1-15	1-5
Bangor Hydro Electric, common (quar.)	55c	10-20	9-26	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Class B (quar.)	1c	1-15	1-5
7% preferred (quar.)	\$1.75	10-20	9-26	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Stock divd. on both class A & class B	5%	10-15	10-5
4% preferred (quar.)	\$1	10-20	9-26	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	City Investing Co., common (quar.)	12 1/2c	11-3	10-3
4 1/4% preferred (quar.)	\$1.06	10-20	9-26	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	City National Bank & Trust—(Chicago)—			
Bank of California National Assn. (quar.)	40c	10-14	10-7	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Quarterly	75c	11-1	10-20
Bankers National Life Insurance of N. J.				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	City Title Insurance Co. (N. Y.) (quar.)	7 1/2c	10-24	10-14
Stock dividend	7 1/2c	10-21	9-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Clayton Mark & Co. (quar.)	5c	10-15	9-30
Bankers Trust Co. (N. Y.) (quar.)	43c	10-15	9-29	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16
Barber Oil Corp. (stock dividend)	2%	1-2-61	12-9	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Cleveland Electric Illuminating, com. (quar.)	45c	11-15	10-20
Bath Iron Works (quar.)	75c	10-3	9-19	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-1-61	12-5
Baystate Corp. (quar.)	35c	11-1	10-17	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Cleveland & Pittsburgh RR.—			
Beam (James B.) Distilling (quar.)	7 1/2c	10-3	9-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Special guaranteed (quar.)	50c	12-1	11-10
Stock dividend	1%	10-3	9-20	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Regular guaranteed (quar.)	87 1/2c	12-1	11-10
Beech Aircraft Corp.—				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Colonial Finance Co.—			
Stockholders approved a 3-for-1 split				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	5% pfd. series 1947 & 1956 (quar.)	\$1.25	11-1	10-20
Belding-Corticelli, Ltd.—				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Color-Craft Products (quar.)	5c	10-3	9-15
7% preferred (quar.)	\$1.17 1/2c	11-1	9-30	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Colorado Central Power Co.—			
Bell Telephone Co. of Canada, Ltd.	155c	10-15	9-15	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Monthly	7c	11-1	10-15
Beneficial Standard Life Insurance (La.)—				Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Columbus & Southern Ohio Electric (quar.)	45c	10-10	9-26
Stock dividend	4%	10-3	9-8	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Combined Insurance Co. of America—			
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-10	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Stock dividend	33 1/2%	10-15	9-23
Biederman Furniture, class A	21c	10-25	10-1	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Commerce Drug Co.—			
Bigelow-Sanford, Inc., com. (resumed)	25c	10-14	9-30	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21
Biltmore Hats, Ltd., common (quar.)	110c	10-15	9-16	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Commerce Trust (Jersey City) (quar.)	75c	10-3	9-20
Class A (quar.)	125c	10-15	9-16	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
De Beers Consolidated Mines	64c	11-15	9-30	General Electric Co. (quar.)	50c	10-25	9-16	Interior Breweries, Ltd.			
Dividend of 5 shillings, amounting to approximately 64c per Depository share				General Industrial Enterprises	\$0.6069	10-11	10-4	50c class A preference (quar.)	\$12c	11-1	10-10
De Soto Chemical Coatings				General Motors Corp.				International Bank of Wash. D. C. (s-a)	3c	10-31	9-30
4 3/4% class A pfd. (quar.)	\$1.19	11-1	10-21	\$3.75 preferred (quar.)	93 3/4c	11-1	10-3	International Bronze Powders, Ltd.			
Decker Nut Mfg. Co.	5c	10-4	9-14	\$5 preferred (quar.)	\$1.25	11-1	10-3	Common (quar.)	115c	10-14	9-20
Delaware Trust (Wilmington) (quar.)	75c	10-15	9-30	General Telephone Co. of Florida				6% preferred (quar.)	\$37 1/2c	10-14	9-20
Dennison Mines, Ltd.	50c	12-15	11-30	\$1.00 preferred (quar.)	25c	11-15	10-25	International Harvester Co., com. (quar.)	60c	10-15	9-15
Denver Union Stock Yard Co.	\$1	12-1	11-15	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	International Milling Co., 4% pfd. (quar.)	\$1	10-15	9-30
Depositors Trust (Augusta, Me.) (s-a)	\$1.50	10-10	10-3	\$1.30 preferred B (quar.)	33 1/2c	11-15	10-25	International Telephone & Telegraph Corp.			
Detroit Edison Co. (quar.)	50c	10-15	9-29	\$1.32 preferred (quar.)	33c	11-15	10-25	Quarterly	25c	10-15	9-23
DiGiorgio Fruit Corp.	15c	11-15	10-14	General Telephone Co. of the Southwest				Interstate Fire & Casually (increased s-a)	20c	10-15	10-1
Dillon (J. S.) & Sons Stores (quar.)	25c	10-15	9-30	4.20% preferred (quar.)	55 1/2c	11-1	10-10	Investment Foundation, Ltd. (quar.)	160c	10-15	9-15
Distillers Co., Ltd.				5.10% preferred (quar.)	25c	11-1	10-10	6% conv. preferred (quar.)	75c	10-15	9-15
American deposit receipts	\$0.076	10-24	9-9	5 1/2% preferred (quar.)	27 1/2c	11-1	10-10	Investors Funding of N. Y., common	10c	10-10	10-1
Distillers, Ltd. (less British income tax)	10%	10-24	9-9	5.60% preferred (quar.)	28c	11-1	10-10	6% convertible preferred (quar.)	7 1/2c	10-10	10-1
Dividend Shares, Inc.				Genesco, Inc., common (quar.)	40c	10-31	10-14	Investors Trust Co. of Rhode Island			
2 1/4% from net investment income payable in cash, plus 9c from capital gains payable in cash or stock	11 1/4c	10-25	10-3	\$3.50 preferred A (quar.)	87 1/2c	10-31	10-14	Extra	37 1/2c	11-1	10-17
Dixilyn Drilling, class A (initial)	5c	10-15	9-30	Gimbel Bros., Inc., common (quar.)	55c	10-25	10-10		25c	11-1	10-17
Dodge Manufacturing, \$1.50 preferred (quar.)	39c	10-3	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-25	10-10	Jeannette Glass Co., 7% pfd. (accum.)	\$1.75	10-3	9-26
Doeskin Products, Inc., 70c pfd. (quar.)	17 1/2c	10-3	9-16	Girard Corn Exchange Bank (Phila.)	60c	10-3	9-6	7% pfd. (this payment clears all arrears)	\$28	1-18	1-3
Dome Mines, Ltd. (quar.)	\$17 1/2c	10-31	9-30	Quarterly				Jersey Central Power & Light			
Dominion Fund, Inc.	12c	10-15	9-30	Girard Investment				4% preferred (quar.)	\$1	11-1	10-7
Dominion Corset, Ltd. (quar.)	\$25c	10-1	9-16	6% non-participating preferred (quar.)	15c	11-18	11-8	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	11-1	10-18
Dominion Fabrics, Ltd., common (quar.)	\$115c	11-1	10-15	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	10-10	9-23	Jockey Club, Ltd., 6% pfd. A (quar.)	115c	10-14	9-30
Second convertible preference (quar.)	\$137 1/2c	11-1	10-15	Glidden Company (quar.)	50c	10-3	9-8	5 1/2% convertible preferred B (quar.)	\$13 3/4c	10-14	9-30
4 1/2% preferred (quar.)	\$112 1/2c	10-15	9-23	4% preferred (quar.)	\$50c	10-31	10-7	Johnny-On-the-Spot Central, Inc. (quar.)	7 1/2c	10-14	9-30
7% preferred (quar.)	\$155c	10-14	9-27	Globe Envelope, Ltd., class A (initial)	13c	11-1	10-15	Josten's, Inc., class A	20c	10-25	10-4
Dominion Par & Chemical, Ltd., com. (quar.)	\$117 1/2c	10-14	9-27	Gold Seal Products Corp.				Class B	6 3/4c	10-25	10-4
Donnelly (R. R.) & Sons, common	13c	12-13	11-25	Class A (stock dividend)	1%	10-14	9-14	Kansas City Power & Light Co.			
Stock dividend (cash in lieu of fractional shares will be paid)	2%	12-13	11-25	Class B (stock dividend)	1%	10-14	9-14	3.80% preferred (quar.)	95c	12-1	11-14
Dow Chemical Co. (quar.)	35c	10-15	9-16	6 1/2% preferred (quar.)	16 1/4c	10-14	9-14	4% preferred (quar.)	\$1	12-1	11-14
Stock dividend	2%	11-1	9-16	Goldblatt Bros., Inc. (quar.)	15c	10-30	9-12	4.20% preferred (quar.)	\$1.05	12-1	11-14
DuPont of Canada, Ltd., common (quar.)	\$110c	10-28	9-30	Goodman Mfg. Co.	20c	11-1	10-3	4.35% preferred (quar.)	\$1.08 3/4	12-1	11-14
7 1/2% preferred (quar.)	\$93 3/4c	10-14	9-30	Goulds Pumps, common (quar.)	25c	10-17	9-26	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-14
duPont (E. I.) de Nemours & Co.				Grac (W. R.) & Co.	25c	10-17	9-26	Kansas City Southern Ry Co.			
\$4.50 preferred (quar.)	\$112 1/2c	10-25	10-10	8% class A preferred (quar.)	\$2	12-12	11-21	4% non-cumulative preferred (quar.)	50c	10-15	9-30
\$3.50 preferred (quar.)	\$87 1/2c	10-25	10-10	8% class B preferred (quar.)	\$2	12-12	11-21	Kellogg Company			
Dura Corp. (quar.)	10c	12-15	12-1	Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-14	9-19	3 1/2% preferred (quar.)	87 1/2c	1-2-61	12-15
Stock dividend	5%	12-15	12-1	Gray Drug Stores (stockholders approve a three-for-one split)				Kennedy, Inc., \$1.25 conv. pfd. (quar.)	31 1/4c	10-15	9-30
Eagle Food Centers, Inc.	17 1/2c	10-27	10-1	Great American Insurance (N. Y.) (quar.)	40c	10-15	9-20	Kentucky Stone, Inc., common (quar.)	25c	10-14	10-7
Eastern Bakeries, Ltd.				Great Southern Life Insurance (Houston)				Common (quar.)	25c	1-13-61	1-6
4% participating preferred (quar.)	\$1	10-15	9-30	Quarterly	40c	12-10	12-1	5% preferred (s-a)	\$1.25	1-13-61	1-6
Participating	\$1.50	10-15	9-30	Great Western Sugar, common (quar.)	30c	10-3	9-9	Kerr Income Fund (monthly)	5c	10-15	10-4
Eastern Stainless Steel (quar.)	22 1/2c	10-5	9-15	7% preferred (quar.)	\$1.75	10-3	9-9	Monthly	5c	11-15	11-4
Eastern States Corp.				Green (A. P.) Fire Brick (quar.)	25c	11-17	11-2	Monthly	5c	12-15	12-3
\$7 preferred A (accum.)	\$1.75	11-1	10-7	Greyhound Corp. (stock dividend)	10%	10-24	9-21	Keystone Custodian Funds, class A (quar.)	10c	10-15	9-30
\$6 preferred B (accum.)	\$1.50	11-1	10-7	Griesedieck Company, 5% conv. pfd. (quar.)	37 1/2c	11-1	10-14	Class B (quar.)	10c	10-15	9-30
Easton National Bank & Trust (Pa.) (quar.)	30c	10-15	9-30	5% series 1954 preferred	41 3/4c	10-31		Keystone Medium-Grade Bond Fund Series B-2 (from investment income)	54c	10-15	9-30
Economics Laboratory (quar.)	20c	10-14	10-3	Guaranty Trust Co. of Canada (quar.)	\$20c	10-15	9-30	Keystone Common Stock Fund Series S-3 (14c from investment income and a special of 26c from securities profits)	40c	10-15	9-30
Edcomb Steel (New England) class A	10c	10-15	10-1	Gulf Life Insurance (Florida) (quar.)	12 1/2c	11-1	10-14	King-Seeley Corp. (quar.)	50c	10-15	9-30
Edison Sault Electric (quar.)	22 1/2c	10-15	9-30	Gulf, Mobile & Ohio RR.				Kingwood Oil (stock dividend)	10c	10-15	10-5
Ekco Products, common (quar.)	50c	11-1	10-15	\$5 preferred (quar.)	\$1.25	12-19	11-28	Kirby-Ogosh-Steinman	10c	10-3	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-15	\$5 preferred (quar.)	\$1.25	3-13-61	2-24	Krater Corp., class A (monthly)	12c	11-1	10-6
6% 2nd preferred (quar.)	\$1.50	11-1	10-15	Gustin-Bacon Mfg. (quar.)	10c	10-18	9-30	Class B (monthly)	12c	11-1	10-6
Elastic Stop Nut Corp. of America (quar.)	25c	10-15	10-1	Extra	10c	10-18	9-30	\$1.20 conv. pfd. (monthly)	10c	10-21	10-6
Elder Manufacturing (quar.)	20c	10-3	9-20	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-7	\$1.20 conv. preferred (monthly)	10c	11-21	11-6
Electric & Musical Industries, Ltd. (final)				Harbison-Walker Refractories				\$1.20 conv. preferred (monthly)	10c	12-21	1-6
Equal to about 9 1/2% on "Adrs"	12 1/2%	1-3-61	12-19	6% preferred (quar.)	\$1.50	10-20	10-6	Kroger Co.			
Electrical Products Consolidated (quar.)	25c	10-3	9-20	7% preferred (quar.)	\$1.87	10-15	10-3	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Elmira & Williamsport RR. Co. (s-a)	\$1.16 1/2	11-1	10-20	Harsco Corp. (quar.)	35c	10-3	9-16	Kuhlman Electric, 5 1/2% preferred A (quar.)	13 3/4c	11-1	10-21
Emco, Ltd. (quar.)	12 1/2c	10-22	9-22	Hart Schaffner & Marx	30c	11-10	10-14	L'Aiglon Apparel (quar.)	12 1/2c	11-15	10-21
Emhart Mfg. Co. (quar.)	40c	10-14	9-15	Hartfield Stores, Inc. (stock dividend)	1 1/2%	10-29	10-7	Lambert (Alfred) Inc.			
Empire Trust Co. (quar.)	75c	10-7	9-23	Hartford Fire Insurance (quar.)	27 1/2c	10-1	9-19	Class A and class B (quar.)	\$20c	12-30	12-16
Employers Group Assn. (quar.)	35c	10-31	10-17	Harvard Trust (Mass.) (quar.)	50c	10-3	9-20	Lamson & Sessions Co.			
Enamel & Heating Products, class A (quar.)	\$12 1/2c	10-31	9-30	Hauserman (E. F.) Co.				4.75% convertible preferred (quar.)	58 3/4c	10-15	10-1
Energy Fund, Inc.				Stock dividend	1%	10-3	9-16	Lang & Company (Wash.) (quar.)	10c	10-15	10-1
(15c from net investment income and 88c from securities profit)	\$1.07	10-5	9-16	Stock dividend	1%	1-2-61	12-9	Extra	10c	10-15	10-1
Englehard Industries (initial-quar.)	20c	10-10	9-15	Hawaiian Electric				Langendorf United Bakeries, Inc.			
Equity Fund	6c	9-30	9-9	5% preferred B (quar.)	25c	10-15	10-5	Common (quar.)	35c	10-15	9-30
Equity Oil Co. (Colorado) (s-a)	20c	10-17	9-23	4 1/4% preferred C (quar.)	25c	10-15	10-5	\$1.80 preferred (quar.)	45c	10-15	9-30
Ero Manufacturing (quar.)	12 1/2c	10-14	9-30	5% preferred D (quar.)	25c	10-15	10-5	La Salle Extension University (stock div.)	4%	12-7	10-28
Eurofund, Inc.				5 1/2% preferred E (quar.)	25c	10-15	10-5	Laurentide Acceptance Corp., Ltd.			
(Accumulated net earnings excluding capital gains)	25c	10-17	9-30	5 1/2% preferred F (quar.)	27 1/2c	10-15	10-5	Class A (quar.)	115c	10-31	10-14
Evans Rule Co. (initial-quar.)	10c	11-15	10-31	5 3/4% preferred G (quar.)	28 3/4c	10-15	10-5	Class B (quar.)	115c	10-31	10-14
Fabian Textile Printing (quar.)	8c	10-10	9-30	Hawkeye Security Insurance Co. (quar.)	50c	10-15	10-7	5% preferred (quar.)	125c	10-31	10-14
Fairbanks Whitney Corp.				Hawley Products (stock dividend)	2%	1-3-61	12-15	\$1.20 preferred (quar.)	\$30c	10-31	10-14
\$1.60 convertible preferred (this payment clears all arrears)	40c	10-3	9-19	Haydock Fund, Inc. (quar.)	15c	10-31	10-3	Lazard Fund (from net investment income)	8c	10-15	9-19
Falkirk National Bank & Trust (N. Y.)				Heat-Timer Corp. (quar.)	21 1/2c	10-10	9-30	Leeds Traveler, class A (quar.)	8 3/4c	10-31	10-17
Quarterly	70c	10-30	9-29	Hein-Warner Corp. (stock dividend)	2%	10-20	9-28	Lehman Corp.	12 1/2c	10-1	9-30
Farmers Bank of State of Delaware (special)	\$1	10-28	10-22	Heinz (H. J.) Co., common (quar.)	55c	10-10	9-20	Lerner Stores Corp., com. (quar.)	35c	10-15	9-30
Faultless Rubber (quar.)	30c	10-3	9-19	Helene Curtis Industries, common	25c	10-6	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20
Fed-Mart Corp. (quar.)	5c	12-1	11-1	Helena Rubinstein, Inc. (quar.)	45c	10-3	9-22	Levine's, Incorporated (quar.)	10c	10-4	9-13
Federal Insurance Co. (quar.)	25c	1-3-61	12-23	Stock dividend	60%	10-19	9-22	Liberty Life Insurance (Greenville, S. C.)			
Federal National Mortgage Assn.				Extra	20c	10-3	9-22	Lincoln National Bank & Trust Co. of Central N. Y. (quar.)	35c	10-15	9-30
Increased monthly	27c	10-17	9-30	Hertz Corp. (quar.)	30c	10-5	9-26	Litton Industries (stock dividend)	2 1/2%	10-21	10-7
Federal Paper Board Co., common (quar.)	50c	10-15	9-30	Heublein, Inc.	20c	10-3	9-15	Loblaw Companies, Ltd.			
4.60% preferred (quar.)	28 3/4c	12-15	11-29	Hinde & Dauch Paper Co. of Canada Ltd.				\$1.60 1st preference (quar.)	140c	10-15	9-14
Federal Services Finance, common (quar.)	15c	10-14	9-30	Quarterly	145c	12-23	11-30	Loeb (M.) Ltd. (s-a)	110c	10-28	10-14
Stock dividend	5%	10-14	9-30	Hiram Walker-Gooderham & Worts (see Walker (Hiram) Gooderham)	15c	10-31	10-15	Longines-Wittnauer Watch (quar.)	15c	10-17	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Meyer (Fred), Inc., class A	15c	10-10	9-24	Peabody Coal Co., common (quar.)	10c	10-3	9-16	Saxon Paper Corp. (quar.)	8c	10-13	9-30
Miami Extruders (quar.)	6c	10-14	9-30	Penney (J. C.) Company (quar.)	30c	11-1	10-5	Sawhill Tubular Products (quar.)	17c	10-17	9-26
Miami Tile & Terrazzo (initial)	7c	10-31	10-15	Penobscot Chemical Fibre—				Scarsdale National Bank & Trust (N. Y.)—			
Michigan Gas & Electric Co.—				Voting common (quar.)	14c	12-1	11-15	Quarterly	30c	10-3	9-20
4.40% preferred (quar.)	\$1.10	10-31	10-15	Non-voting common (quar.)	14c	12-1	11-15	Schenectady Trust Co. (N. Y.) (quar.)	50c	10-3	9-14
Mickelberry's Food Products (quar.)	20c	12-12	11-18	Peoples Gas Light & Coke (Increased quar.)	65c	10-14	9-15	Scherer Corp., 5% convertible pfd. (quar.)	37½c	10-15	9-30
Year-end	20c	12-12	11-18	Peoples Trust (Bergen Co., N. J.) (quar.)	20c	10-3	9-19	Schuster (Ed.) & Co., common (quar.)	25c	10-15	10-1
Mid-West Abrasive Co. (quar.)	15c	10-3	9-15	Stock dividend	5%	11-14	10-11	Scientific Industries (stock dividend)	5%	11-15	11-1
Midsouth Gas Co. (quar.)	20c	10-3	9-15	Pepsi-Cola General Bottlers (quar.)	15c	11-1	10-20	Scott Aviation	5c	10-31	10-14
Mill Factors Corp. (quar.)	15c	10-11	9-23	Permanent Cement (quar.)	17½c	10-31	10-7	Scott & Fetzer Co. (monthly)	10c	11-1	10-29
Milton Bradley Co., common (quar.)	25c	10-3	9-20	Fermin Corp. (2-for-1 split)		10-25	10-25	Monthly	10c	12-1	11-18
5% preferred (s-a)	\$1.25	10-3	9-20	Philadelphia, Germantown & Norristown RR.				Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14
Miners National Bank (Wilkes-Barre)—				Quarterly	\$1.50	12-5	11-18	\$4 preferred (quar.)	\$1	11-1	10-14
Quarterly	48c	10-5	9-23	Philadelphia Suburban Transportation—				Scott & Williams, Inc.—			
Minnesota & Ontario Paper (quar.)	40c	11-1	9-30	5% preferred (quar.)	62½c	10-3	9-15	Stock div. (One sh. of com. stock for each			
Minute Maid Corp. (quar.)	25c	10-31	10-14	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	9-30	four shares issued and outstanding)		10-3	8-24
Missouri Insurance Co. (stock dividend)	5%	12-7	11-8	Phillip Morris, Inc., common (quar.)	90c	10-15	9-19	Seaboard Finance Co. (quar.)	25c	10-10	9-22
Mississippi Glass Co. (quar.)	50c	12-14	11-28	3.90% preferred (quar.)	97½c	11-1	10-14	Seagrave Corp., common (stock dividend)	2%	12-28	12-1
Montana Power Co. (quar.)	28c	10-27	10-6	4% preferred (quar.)	\$1	11-1	10-14	5% preferred (quar.)	\$1.25	10-14	9-30
Montgomery Ward & Co., com. (reduced)	25c	10-15	9-6	Philippine Long Distance Telephone Co.—				5½% preferred (quar.)	68½c	10-14	9-30
Montreal Trust Co. (quar.)	35c	10-14	9-30	Quarterly	12½c	10-15	9-15	Sea View Industries (quar.)	5c	10-10	9-28
Montrose Chemical Co. (quar.)	15c	10-11	9-9	Pickering Lumber Co. (quar.)	10c	10-7	9-16	Sears Roebuck & Co. (quar.)	30c	10-3	8-23
Moore Drop Forgings, common (quar.)	20c	10-3	9-15	Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10-5	Security Insurance (New Haven)—			
4¾% preferred (quar.)	59½c	10-3	9-15	Pillsbury Company, common (quar.)	35c	12-1	11-3	Increased quarterly	30c	11-1	10-21
Morgan Guaranty Trust Co. (N. Y.) (quar.)	\$1	10-14	9-15	\$4 preferred (quar.)	\$1	10-14	10-1	Stock dividend	3%	1-25-61	12-27
Motorola, Inc., new common (initial quar.)	25c	10-14	9-30	Pittsburgh Brewing Co., common (quar.)	7c	11-1	10-7	Security National Bank (Long Island)—			
Mount Diablo Co. (quar.)	6c	11-30	11-10	\$2.50 convertible preferred (quar.)	62½c	11-1	10-7	Quarterly	25c	10-15	9-30
Extra	1c	11-30	11-10	Pittsburgh, Fort Wayne & Chicago Ry.—				Security Storage Co. (Washington, D. C.)—			
Mount Royal Dairies, Ltd. (stock dividend)	3%	10-15	9-30	7% preferred (quar.)	\$1.75	10-4	9-10	Quarterly	40c	10-10	10-5
Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-1	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-15	10-3	See's Candy Shops, common	15c	10-14	9-30
Mountain States Telephone & Telegraph—				Pittsburgh, Youngstown & Ashtabula Ry. Co.				Class B	7½c	10-14	9-30
New common (initial quar.)	22½c	10-15	9-20	7% preferred (quar.)	\$1.75	12-1	11-18	Selected American Shares, Inc.—			
Mutual System, Inc., common (quar.)	8c	10-15	9-30	Plough, Inc. (increased quar.)	25c	10-3	9-15	From net investment income	6c	10-31	9-30
6% preferred (quar.)	37½c	10-15	9-30	Stock dividend	10%	11-1	10-14	Seligman & Latz, Inc., common	20c	10-30	10-14
Nation-Wide Securities (Md.)—				Plymouth Cordage Co. (quar.)	80c	10-20	9-30	Class B	6½c	10-30	10-14
Quarterly	40c	12-15	12-8	Porter Cable Machine (quar.)	20c	10-3	9-16	4% preferred (quar.)	\$1	10-30	10-14
National Bank (Chambersburg, Pa.) (quar.)	30c	12-30	12-20	Portland General Electric (increased)	33c	10-15	9-30	Seton Leather Co. (quar.)	35c	10-3	9-22
National Bank of Westchester (N. Y.)—				Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-13	Shakespeare Co. (increased quar.)	37½c	10-11	9-22
Quarterly	15c	11-1	10-14	4.70% preferred B (quar.)	\$1.17½	11-1	10-13	Shareholders Trust of Boston—			
National Biscuit Co., common (quar.)	60c	10-14	9-16	Power Corp. of Canada—				(From investment income)	10c	10-31	9-30
National Cash Register (quar.)	30c	10-15	9-15	6% participating preferred (quar.)	175c	10-14	9-20	Sheraton Corp. of America (quar.)	15c	11-1	9-30
National Chemical & Mfg. Co. (stock div.)	2%	11-1	10-15	4½% 1st preferred (quar.)	\$57c	10-14	9-20	Shulton, Inc., class A (quar.)	25c	10-3	9-7
National Commercial Bank & Trust Co.				Pratt & Lambert, Inc. (quar.)	75c	10-1	9-12	Class B (quar.)	25c	10-3	9-7
(Albany, N. Y.) (increased quar.)	35c	10-15	10-3	President Brand Gold Mining Co., Ltd.—				Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-61	11-30
National Electric Welding Machine Co.—				American deposit receipts ordinary	37c	11-21	9-30	Class B (quar.)	115c	1-2-61	11-30
Quarterly	15c	10-31	10-17	Preway, Inc. (quar.)	12½c	10-10	9-30	Simon Hardware (quar.)	5c	10-5	9-27
National Fire Insurance (Hartford) (quar.)	40c	10-3	9-15	Price Bros. & Co., Ltd. (quar.)	150c	11-1	10-7	Slater (N.), Ltd., common (quar.)	130c	11-1	10-7
National Fuel Gas (quar.)	30c	10-14	9-30	Prince Gardner Co. (quar.)	37½c	12-1	11-15	\$2.12 preferred (quar.)	153c	10-14	9-23
National Hosiery Mills, Ltd.—				Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-15	9-23	Smith (Howard) Paper Mills, Ltd.—			
Class A (quar.)	18c	1-6-61	12-2	Procter-Silex Corp., 2nd preferred	15c	10-3	9-15	Common (quar.)	130c	10-31	9-30
National Lead Co., 6% pfd. (quar.)	\$1.50	11-1	10-7	4¾% convertible preferred (quar.)	117½c	10-3	9-15	\$2 preferred (quar.)	150c	10-31	9-30
National Life Assurance (Canada) (quar.)	120c	11-1	10-25	Provincial Bank (Canada) (quar.)	130c	11-2	10-15	Smucker (J. M.) Co. (quar.)	15c	10-14	9-23
National Linen Service, common (quar.)	25c	10-5	9-19	Extra	125c	11-2	10-15	Sobeys Stores, Ltd., class A	110c	10-15	10-1
4½% preferred (quar.)	\$1.12½	10-5	9-19	Public Service Co. of New Hampshire—				South Carolina Insurance (quar.)	25c	10-3	9-20
5% preferred (quar.)	\$1.25	10-5	9-19	Common (quar.)	26c	11-15	10-28	South Coast Corp. (quar.)	12½c	10-31	10-14
National Newark & Essex Banking Co.—				3.35% preferred (quar.)	84c	11-15	10-28	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-3
Quarterly	75c	10-3	9-15	4.50% preferred (quar.)	\$1.12½	11-15	10-28	Southern California Edison, com. (quar.)	65c	10-31	10-5
National Propane Corp.—				Quaker City Life Insurance—				4.48% preferred (quar.)	28c	10-31	10-5
5% 2nd preferred A (quar.)	31½c	10-3	9-26	Stock dividend	5%	10-14	9-30	4.56% preferred (quar.)	28½c	10-31	10-5
National Security Insurance (Ala.)—				Quaker Oats Co., common (quar.)	50c	10-20	9-26	Southern California Water, com. (quar.)	25c	12-1	11-14
Stock dividend	10%	3-1-61	2-1	6% preferred (quar.)	\$1.50	10-20	9-26	4% preferred (quar.)	25c	12-1	11-14
National Securities & Research Corp.—				Quebec Power Co. (quar.)	140c	11-25	10-14	4½% preferred (quar.)	26½c	12-1	11-14
Quarterly distributions from net invest-				Quincy Mining Co., common	35c	10-10	9-8	5.44% preferred (quar.)	34c	12-1	11-14
ment income				Racine Hydraulic & Machinery				Southern Canada Power, Ltd., com. (quar.)	\$62½c	11-15	10-20
National Bond Series	3c	10-15	9-30	\$1.20 convertible preferred A (quar.)	30c	12-31	12-19	6% participating preferred (quar.)	\$1.50	10-15	9-20
National Balanced Series	11c	10-15	9-30	Radio Corp. of America, com. (quar.)	25c	10-24	9-16	Participating	\$1	10-15	9-20
National Dividend Series	5c	10-15	9-30	\$3.50 1st preferred (quar.)	87½c	1-3-61	12-2	Southern Colorado Power, com. (quar.)	22½c	10-15	9-23
National Steel Car, Ltd. (quar.)	129c	10-14	9-15	Raybestos-Manhattan (quar.)	85c	10-3	9-9	4.72% preferred (quar.)	59c	11-1	10-7
National Trust, Ltd. (Toronto) (quar.)	150c	10-3	9-15	Reda Pump Co. (quar.)	25c	10-11	10-3	4.72% 2nd preferred (quar.)	59c	11-1	10-7
Nationwide Corp. (stock dividend)	2½%	11-23	10-31	Reece Corp. (Mass.), common (increased)	40c	10-3	9-21	5.44% preferred (quar.)	68c	11-1	10-7
Neiman-Marcus, common (quar.)	17½c	10-17	10-3	5% preferred (quar.)	\$1.25	11-1	10-14	Southern Fertilizer & Chemical Co.			
4¼% preferred (quar.)	\$1.06¼	11-15	11-1	Reichhold Chemicals, Ltd.—				\$4.75 preferred (s-a)	\$2.38	11-1	10-20
Nelson Fund, Inc. (a distribution of income)	\$10	12-26	12-23	American deposit receipts ordinary	2c	10-20	9-27	4.80% preferred (quar.)	\$1.20	11-1	10-14
Nesbitt (John J.), Inc. (quar.)	15c	10-7	9-2	Reitman's Canada, Ltd., com. (quar.)	110c	11-1	10-15	Southern Materials Co. (quar.)	15c	11-1	10-1
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93½c	11-1	10-14	Class A (quar.)	110c	11-1	10-15	Southern New England Telephone (quar.)	55c	10-15	9-20
New Britain National Bank (Conn.)—				Reliable Life Insurance Co. (Mo.)	16c	12-1	11-21	Southdown, Inc. (quar.)	15c	10-10	9-28
Quarterly	50c	10-3	9-23	Reliance Mfg. & Engineering (quar.)	45c	10-31	10-14	Southland Royalty Co. (stock dividend)	2%	10-28	9-23
New Brunswick Telephone, Ltd. (quar.)	115c	10-15	9-26	Renmar Corp. (initial s-a)	10c	10-15	9-30	Southwestern Drug, common (quar.)	20c	11-15	10-31
New England Gas & Electric Assn. (quar.)	29c	10-15	9-27	Renold Chains Canada, Ltd.—				\$5 1st preferred (quar.)	\$1.25	10-15	9-30
New England Trust Co. (Boston) (quar.)	45c	10-10	10-1	\$1.10 class A (quar.)	128c	1-1-61	12-15	Southwestern Electric Service—			
Newark Telephone (Ohio)—				Republic Steel (quar.)	75c	10-21	9-16	4.40% preferred (quar.)	\$1.10	11-1	10-21
6% preferred (quar.)	\$1.50	10-10	9-30	Republic Supply Co. of California (quar.)	25c	10-25	10-10	Standard Dredging Corp.—			
New York Wire Cloth (quar.)	25c	11-1	10-14	Revere Racing Assn. (quar.)	15c	10-17	10-3	\$1.60 convertible preferred (quar.)	40c	12-1	11-16
Norfolk & Western Ry. Co., 6% pfd. (quar.)	15c	11-1	10-14	Revlon, Inc. (quar.)	50c	10-4	9-14	Standard Fire Insurance (N. J.) (quar.)	50c	10-22	10-15
North American Aviation Inc. (quar.)	50c	10-3	9-22	Reynolds Metals, common (quar.)	12½c	10-1	9-9	Standard Holding Corp., class A (quar.)	15c	10-10	9-23
North American Fund of Canada, Ltd.	16c	10-31	9-30	4¾% preferred (quar.)	59½c	11-1	10-11	Class B (quar.)	15c	10-10	9-23
North American Refractories (reduced quar.)	35c	10-14	9-30	4½% preferred (quar.)	\$1.12½	11-1	10-11	Standard Oil Co. (New Jersey)			
North American Van Lines—				Rich's, Inc., 3¾% preferred (quar.)	93½c	11-1	10-20	3¾% preferred A (quar.)	93½c	10-14	9-30
Increased quarterly	10c	10-20	10-6	Richman Bros. Co. (quar.)	50c	10-3	9-16	Standard Radio Ltd. (increased)	120c	10-11	9-21
North Penn Gas Co. (quar.)	10c	10-6	9-9	Richmond, Fredericksburg & Potomac RR.				Starrett Corp., 50c convertible pfd. (quar.)	12½c	10-14	9-30
Northern Illinois Gas, common (quar.)	30c	11-1	9-22	Dividend, obligations (quar.)	\$1	10-5	9-23	50c 2nd preferred (quar.)	12½c	10-14	9-30

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES **WEEKLY VOLUME OF TRADING**
YEARLY RANGE OF SALE PRICES **FOR EVERY LISTED STOCK**

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday Sept. 26	Tuesday Sept. 27	Wednesday Sept. 28	Thursday Sept. 29	Friday Sept. 30			
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	Abacus Fund	1	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	200	
59 1/2 Feb 9	84 1/4 Apr 28	52 1/4 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5	57 1/2	58	56 1/2	57 1/2	56	57	5,000	
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	106 1/2	108 1/2	106 1/2	108 1/2	106 1/2	108	200	
18 1/2 Mar 26	27 1/2 Dec 16	23 1/4 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	1	27	28 1/2	28	29 1/4	28 1/2	29 1/4	19,500	
46 1/4 Nov 23	57 Aug 17	37 1/2 Sep 29	52 Jan 29	ACF Industries Inc.	25	40 1/4	41 1/2	39 1/2	40 1/2	38 1/2	39	10,500	
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/4 Jan 4	ACF-Wrigley Stores Inc.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	25,400	
26 Jan 2	34 1/2 July 15	21 Sep 26	32 1/2 Jan 6	Acme Steel Co.	10	21	21 1/2	21	21 1/2	21 1/2	21 1/2	3,400	
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	24	24	23 1/2	24 1/2	23 1/2	24 1/2	4,100	
		16 1/2 Apr 14	28 1/2 Jan 4	Adams-Mills Corp.	No par	23	25	23 1/4	24 1/2	22 3/4	23 1/2	12,300	
		63 Apr 20	94 Jun 1	Addressograph-Multigraph Corp.	2.50	69 1/4	72 1/2	69 1/4	73	70	72	17,400	
17 Sep 21	29 1/2 May 11	11 1/2 Sep 28	23 1/2 Jan 4	Admiral Corp.	1	12 1/2	13	12 1/2	12 1/2	11 1/2	12 1/2	16,900	
23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Sep 27	40 1/2 Mar 1	Aerquip Corp.	1	24 1/2	25	23 1/4	24 1/2	24	24 1/2	7,300	
17 1/2 Dec 3	22 1/2 Nov 23	10 Sep 26	20 1/2 Feb 24	Air Control Products	50c	10	11 1/4	10 1/2	10 1/2	10	10 1/2	8,000	
71 Sep 22	91 1/2 Mar 10	59 1/2 Sep 29	85 Jan 4	Air Reduction Inc. common	No par	62	63	61 1/2	62 1/2	59 1/2	61 1/2	15,800	
280 Oct 1	328 Apr 22			4.50% conv pfd 1951 series	100	228	300	228	300	221	300	---	
3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Sep 28	7 1/4 Jan 14	A J Industries	2	4 1/4	4 1/4	4 1/4	4 1/4	3 1/2	4 1/4	19,700	
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	Alabama Gas Corp.	2	31 1/4	31 1/4	30 3/4	30 3/4	30 3/4	30 3/4	1,500	
16 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Sep 29	19 1/4 May 12	Alco Products Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	20,800	
23 1/2 Jan 2	53 1/2 Dec 18	38 1/4 Feb 8	53 1/2 Jun 3	Aldens Inc. common	5	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	7,600	
77 1/2 Jun 12	85 Sep 15	79 Feb 17	84 Aug 26	Rights w/ 4 1/4% preferred	100	82 1/2	84 1/2	82 1/2	84 1/2	83	83	40,400	
												20	
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/4 Jan 5	Allegheny Corp. common	1	10 1/4	11 1/4	11 1/4	11 1/4	11	11 1/4	81,600	
32 1/2 Jan 28	54 1/4 Nov 18	30 1/4 May 11	45 Jan 5	6% convertible preferred	10	35	36 1/4	36	36 1/2	35 1/2	36 1/4	6,200	
44 1/2 Jan 28	60 1/4 Aug 31	32 1/4 Sep 28	56 1/4 Jan 4	Allegheny Ludlum Steel Corp.	1	33 1/4	34	33 1/2	33 1/2	32 1/4	34	17,300	
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	100	96	96	94 1/2	97	94 1/2	96 1/2	10	
12 1/2 Feb 10	28 1/2 Aug 25	16 Sep 20	22 1/2 Jan 8	Allen Industries Inc.	1	16 1/2	16 1/2	16 1/4	16 1/4	16	16 1/4	1,700	
57 Dec 30	59 Dec 22	46 Sep 27	59 Jan 4	Allied Chemical Corp.	9	46 1/2	49 1/2	46	47 1/4	46 1/2	47 1/4	30,000	
17 1/2 Dec 4	21 1/2 Mar 20	14 1/2 Sep 29	17 1/2 Jan 4	Allied Kid Co.	1	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,200	
46 1/4 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	Allied Laboratories Inc.	No par	46 1/4	47 1/2	47 1/2	47 1/2	46 1/4	47 1/2	4,700	
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Mills	No par	35 1/4	35 3/4	35 3/4	36	35 1/2	37	2,700	
8 1/2 Oct 27	14 1/4 Feb 11	7 Sep 29	11 1/2 Jan 5	Allied Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	3,500	
52 1/2 Jan 5	61 1/4 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp. common	No par	41 1/2	46 1/4	43 1/2	44 1/4	42 1/2	43 1/2	15,400	
75 Dec 11	83 1/4 Mar 17	75 Jan 4	84 1/2 Sep 1	4% preferred	100	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	50	
26 1/2 Feb 17	38 1/4 Sep 1	24 1/2 Sep 29	40 Jan 28	Allis-Chalmers Mfg. common	10	101 1/4	101 1/4	102 1/2	102 1/2	100	100	39,900	
104 Jan 29	127 1/4 Sep 1	100 Sep 29	132 Jan 28	4.08% convertible preferred	100	101 1/4	101 1/4	102 1/2	102 1/2	100	100	200	
32 1/2 Sep 8	39 1/2 Feb 25	28 1/2 Sep 26	36 1/4 Apr 13	Alpha Portland Cement	10	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	3,700	
27 May 1	39 1/2 July 15	28 1/2 Sep 28	35 1/2 Jan 4	Aluminum Limited	No par	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	61,300	
77 1/2 May 11	115 1/4 July 24	63 1/2 Sep 19	108 Jan 4	Aluminum Co. of America	1	65 1/2	66 1/2	65	66 1/2	66 1/4	67	35,200	
				Amalgamated Leather Co.	50	31 1/2	33	31 1/2	33	31 1/2	33	33	100
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	6% convertible preferred	100	55	56 1/2	56 1/2	57 1/4	56	57	300	
39 Feb 12	51 Dec 10	47 Feb 29	61 July 20	Amalgamated Sugar Co.	1	42 1/2	42 1/2	42	42	41 1/4	41 1/4	1,700	
44 1/4 Sep 22	56 1/4 July 17	35 1/2 Jun 21	50 1/2 Mar 15	Amerac Corp.	12.50	57 1/4	59 1/2	58 1/2	58 1/2	59	60 1/2	25,900	
69 1/2 Nov 25	106 1/4 Feb 5	55 July 25	78 1/4 Jan 6	Amerada Petroleum Corp.	No par	24 1/2	25 1/2	23 1/2	24 1/2	24	24 1/2	5,400	
27 1/2 Dec 22	35 1/4 Apr 30	23 1/2 Sep 27	31 1/2 Jan 21	Amer Agricultural Chemical	No par	18 1/4	19	18 1/4	19	18 1/2	18 1/2	42,000	
23 1/2 Nov 18	33 1/4 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	1	95	100	95	100	95	97 1/2	100	
117 1/4 Nov 10	160 1/4 Apr 9	92 Aug 30	106 1/4 Jan 27	3 1/2% convertible preferred	100	40 1/4	40 3/4	40 1/4	41 1/4	40 1/4	40 3/4	3,000	
42 1/2 Jan 2	50 1/2 Sep 2	40 1/2 May 26	44 1/2 Jan 18	American Bakeries Co.	No par	32	32	32	32	31 1/2	32	900	
32 1/2 Oct 7	46 1/2 Dec 18	31 Sep 29	44 1/4 Jan 4	American Bank Note common	10	60 1/2	61	60	61 1/2	60	61 1/2	80	
58 Jan 2	64 1/2 May 29	58 Aug 5	63 July 12	American Bosch Arma Corp.	2	16 1/4	16 1/4	16 1/4	16 1/4	15 1/2	16 1/4	26,300	
23 1/2 Sep 22	33 1/2 May 6	14 1/2 Sep 28	30 Jan 4	American Brake Shoe Co.	No par	35 1/2	38	35 1/2	36 1/4	35 1/2	37	8,500	
45 1/2 Jan 2	58 Aug 3	35 1/2 Sep 28	51 1/2 Jan 7										
				American Broadcasting-Paramount									
				Theatres Inc. common	1	35 1/4	36 1/2	36 1/2	37 1/4	37 1/4	37 1/4	37 1/2	19,200
20 1/2 Jan 2	33 1/2 Nov 20	25 1/4 Mar 4	41 1/2 Aug 23	5% preferred	20	19	19 1/4	19	19 1/4	19	19 1/4	---	
19 Jan 7	20 1/4 Feb 11	19 Jan 6	19 1/2 Aug 11	American Cable & Radio Corp.	1	8 1/2	9	8 1/2	9	8 1/2	9	15,300	
7 1/2 Feb 13	14 1/4 Mar 18	8 July 28	13 1/2 Sep 1	American Can Co. common	12.50	33 1/2	35	34 1/2	34 1/2	34 1/2	35 1/4	68,300	
40 1/2 Nov 13	50 1/2 Jan 2	33 1/2 Sep 26	43 1/2 Jan 4	7% preferred	25	36 1/2	36 1/2	36	36 1/2	36	36 1/2	4,500	
35 1/4 Sep 17	40 1/4 Mar 2	35 1/4 Jan 6	38 1/2 Aug 23	American Chain & Cable	No par	41 1/2	43 1/2	42	43	40 1/2	42	1,300	
47 1/4 Jan 2	61 1/4 Aug 7	40 1/4 Sep 29	51 1/4 Jan 13	American Chicle Co.	No par	61 1/2	63	61 1/2	62	61 1/2	62 1/2	3,100	
44 1/4 Mar 17	55 1/4 Apr 28	46 1/4 Mar 22	71 Jan 23	Amer Commer Barge Line Co.	3	17 1/4	18	17 1/4	17 1/2	17 1/4	17 1/2	7,800	
20 1/2 Dec 29	25 1/4 Sep 14	17 Jun 21	24 1/2 Jan 11	American Crystal Sugar com.	10	38 1/4	38 1/4	37 1/2	37 1/2	37 1/2	37 1/2	500	
37 1/2 Dec 24	44 May 28	36 1/2 Sep 26	44 1/2 July 5	4 1/2% prior preferred	100	48	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	54,300	
84 Jan 15	106 Sep 2	81 1/2 Jun 28	89 Mar 30	American Cyanamid Co.	10	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
46 1/2 Sep 17	65 1/4 July 28	45 1/2 Sep 27	59 1/2 Jun 14	American Distilling Co.	10	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	13,300	
		24 1/4 Sep 30	27 1/4 Aug 18	American Electric Power Co.	10	18 1/4	17 1/2	17 1/2	17 1/2	17 1/4	17 1/2	5,700	
45 1/2 Oct 20	55 1/2 May 18	46 1/2 Jan 21	59 1/2 July 18	American Enka Corp.	5	29	30 1/4	28 1/2	29 1/4	28 1/2	29 1/4	400	
25 Jan 2	46 July 27	17 1/2 Sep 27	33 1/4 Jan 4	American European Secur.	No par	23	23 1/4	22 1/2	23 1/4	23	23 1/4	3,400	
36 1/2 Nov 9	45 Feb 4	30 1/2 Aug 1	42 Jan 8	American Export Lines Inc.	40c	6 1/2	7	6 1/2	7	6 1/2	7	16,300	
25 1/4 Oct 30	34 1/2 Apr 15	20 1/2 May 12	31 1/2 Mar 15	American & Foreign Power	No par								
8 1/2 Nov 27	18 1/2 Jan 22	6 1/2 Jun 30	9 1/2 Jan 11										
				American Hardware Corp.	12.50	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300	
31 Mar 13	38 1/2 July 21	22 1/2 Sep 29	38 1/2 Jan 18	American Home Products	1	173	178	173	174	169 1/2	173	10,100	
122 Feb 9	193 July 27	142 1/4 Feb 15	198 1/4 Jun 15	American Hospital Supply Corp.	2	44 1/2	47	45	46	45 1/2	47	8,800	
		36 1/4 Mar 9	61 1/2 Jun 28	American Ice Co.	No par	19 1/2	19 1/2	18 1/2	20	19 1/2	20	2,500	
14 1/4 Jan 12	25 May 27	16 1/2 Jun 2	24 1/2 Jan 18	American International Corp.	1	13 1/4	14 1/4	14	14 1/4	13 1/4	14 1/4	200	
15 1/2 Dec 23	18 1/2 July 9	13 1/2 Aug 5	16 1/2 Jan 6	American Investment Co. of Ill.	1	19 1/2	20 1/2	20	20 1/2	19 1/2	20	2,200	
17 1/4 Dec 3	20 1/2 Jan 2	17 1/2 Feb 15	20 1/2 Sep 9	5 1/4% prior preferred	100	100	103	100	103	100	103	---	
93 Dec 29	105 Feb 25	94 Jan 4	103 Sep 9	American Mach & Fry com.									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5
28 1/2 Nov 27	40 1/2 Jan 26	23 1/4 July 26	30 3/4 Sep 9
64 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26
		30 1/4 Aug 4	44 1/4 Jun 9
17 3/4 Nov 20	23 1/4 July 16	13 1/4 Sep 30	20 1/4 Jan 11
		20 Sep 28	25 1/2 Aug 23
33 1/2 Oct 15	28 1/2 Apr 2	18 1/2 Sep 29	27 1/2 Jan 5
19 Jan 2	25 1/4 May 15	18 July 25	23 1/4 Jan 4
31 1/2 Feb 11	40 1/4 May 19	29 1/4 Jun 1	37 1/4 Jan 8
44 Feb 13	60 1/2 Dec 30	56 1/4 Jan 27	72 1/2 Aug 23
99 Sep 25	107 1/2 Mar 31	100 Feb 9	107 1/2 Aug 18
69 Nov 10	88 1/4 Jan 2	50 3/4 Sep 29	63 Jan 4

34 1/2 Nov 17	32 1/2 July 8	20 1/2 Sep 27	27 1/2 Jan 5
9 1/4 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	10 1/4 Aug 29
28 1/2 Dec 18	33 1/4 Sep 11	28 3/4 Feb 1	38 1/2 Aug 29
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/4 May 11
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24
39 1/4 Sep 15	53 1/4 Apr 17	31 1/4 Jun 17	41 1/4 Jan 4
74 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	80 1/4 Aug 18
5 1/2 Oct 28	8 1/2 Jan 26	3 1/4 Sep 26	6 1/2 Jan 4
15 1/2 Jun 16	16 1/2 Feb 11	14 1/2 July 15	15 1/2 Feb 15
68 1/2 Jan 27	96 July 29	73 Sep 29	96 1/4 Jan 26
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/2 Jan 4
21 1/2 Jun 9	27 1/4 Jan 13	20 1/2 Sep 15	24 1/4 Jan 11
23 1/2 Nov 20	28 1/4 Dec 7	21 Mar 11	52 1/2 July 11
10 1/2 Jan 7	17 1/2 May 25	11 1/4 May 11	17 1/2 Aug 18

6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 16	7 1/2 Jan 5
30 1/2 Feb 9	42 1/2 July 24	28 July 25	37 1/2 Jan 4
13 1/2 Jan 8	18 1/2 Dec 17	12 Sep 26	17 1/2 Jan 4
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12
89 Dec 11	101 1/2 Feb 5	90 1/4 Jan 18	98 1/4 Aug 30
79 Dec 11	86 1/2 Jun 8	80 Jan 8	88 Sep 8
38 Nov 16	50 1/2 July 8	25 1/4 Sep 28	43 1/2 Jan 14
		22 1/2 Sep 28	34 Aug 15
56 1/2 Dec 28	66 Jan 20	45 Sep 30	62 1/2 Feb 11
		49 Sep 27	59 Aug 9
25 Dec 28	40 Jan 6	25 Jan 29	30 Apr 27
44 Oct 12	64 1/4 Jan 27	49 Jun 1	63 Jan 6
23 Nov 23	30 1/2 May 11	28 1/2 July 27	28 1/2 Jan 6
49 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	57 1/2 Aug 23
27 Feb 9	43 1/2 Dec 24	34 1/2 Mar 3	58 1/2 Jan 14
28 1/2 Jan 2	51 1/2 Oct 21	32 Sep 30	45 Jan 7
		37 Mar 21	54 1/4 Jan 14
178 Jan 23	204 Dec 11	183 Mar 3	226 Jan 14
90 Dec 15	100 1/2 Mar 26	90 1/2 Feb 3	97 Aug 29
19 1/2 Sep 22	30 July 29	15 1/2 Sep 20	25 1/2 Jun 9
36 1/4 Jan 7	74 1/4 May 6	62 1/2 Jan 13	103 1/2 Sep 2
78 Dec 18	84 Feb 9	78 Apr 21	83 Aug 10
28 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	81 1/2 Sep 6
35 1/2 Jan 9	42 Apr 10	33 1/2 Sep 26	42 1/2 Apr 18
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	49 Sep 14
13 1/2 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29
		37 1/2 Jan 19	57 1/2 Jun 13
91 Dec 14	95 May 5	89 1/4 Feb 25	92 1/2 Jun 28
13 Nov 2	24 1/2 May 11	11 1/2 July 27	17 1/2 Aug 30

61 Sep 22	89 May 14	57 1/2 May 6	74 1/2 Jan 4
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	30 1/4 July 1
45 1/4 Dec 10	52 Apr 1	45 Jan 7	50 Aug 17
1 1/4 Dec 21	2 Mar 23	1 Jun 10	1 1/2 Jan 4
36 1/4 Jan 6	41 1/4 Apr 1	32 1/2 July 27	38 1/2 Jan 13
32 1/2 Sep 22	43 1/2 Mar 28	33 1/2 Feb 8	50 Jun 8
49 1/4 May 11	59 1/2 July 6	39 1/4 Sep 27	57 1/4 Jan 4
137 Sep 23	155 Feb 11	138 1/4 Jan 6	151 Aug 26
12 1/2 Jan 5	19 1/2 Oct 31	12 1/2 Sep 28	21 1/2 Feb 3
70 Jan 12	83 July 2	70 Sep 30	82 Feb 8
35 1/2 Sep 10	42 1/2 Dec 11	35 1/2 Sep 26	49 1/2 Mar 25
36 1/4 Jan 6	56 1/2 July 15	28 1/4 Sep 26	53 Jan 4
24 1/4 Mar 31	30 1/4 Jan 18	22 Sep 28	29 1/2 Jan 4
15 1/2 Nov 25	22 July 9	13 1/2 Sep 29	20 1/2 Jan 4
29 1/2 Oct 29	46 1/2 Jan 5	23 Mar 28	35 1/2 Aug 23
21 1/2 Jan 2	35 1/2 May 14	23 Sep 29	28 1/4 Jan 6
20 1/2 Sep 22	24 1/4 Apr 1	18 1/2 Sep 29	22 1/2 Feb 11
16 Jan 8	24 1/2 Sep 25	17 1/2 May 11	24 1/2 Feb 10
		40 1/4 Feb 1	50 1/2 Sep 7
37 1/2 Feb 9	48 1/2 Dec 7	33 1/2 Sep 28	48 1/2 Jan 6
76 Sep 24	81 1/2 Apr 24	77 Jan 15	79 1/2 Mar 30
68 1/4 Sep 30	66 1/4 Mar 17	18 1/2 Aug 10	24 1/2 Sep 13
		59 1/2 Feb 5	69 Sep 22

7 1/2 Nov 24	15 1/2 Jan 5	6 1/2 Sep 26	11 1/2 Jan 18
14 1/2 Dec 29	27 1/4 Jan 6	11 1/4 Sep 29	20 1/2 Jan 18
11 1/4 Nov 17	17 1/2 Mar 13	9 July 27	13 1/2 Jan 4
33 1/2 Jan 6	44 1/2 May 25	22 Sep 29	41 1/2 Jan 6
44 Nov 20	53 1/2 Jun 8	39 1/2 Sep 29	48 Jan 11
8 1/4 May 12	12 1/2 Sep 8	6 1/2 Sep 29	12 1/2 Jan 12
40 1/4 Jan 13	66 1/2 July 20	44 Sep 13	63 1/2 Jan 4
33 1/4 Sep 9	48 Oct 29	28 1/2 Feb 17	65 1/2 Sep 2
76 Dec 28	85 Jan 21	76 1/2 Jan 4	82 Aug 30
26 Dec 22	28 1/2 Nov 12	25 Mar 22	29 1/2 July 15
		104 Mar 16	110 Aug 25
57 1/2 Jan 6	76 Oct 12	66 Jan 29	76 1/2 Aug 19
35 1/2 Oct 26	47 1/2 Nov 16	42 1/2 Jan 4	77 Jun 20
28 1/4 Jan 6	33 1/4 Mar 16	29 1/4 Aug 4	35 1/2 Apr 12
31 Nov 4	35 1/2 May 28	13 1/4 Sep 23	24 1/2 Jan 4

19 1/2 Jan 8	31 1/4 July 10	15 1/2 Sep 27	27 1/2 Jan 6
82 1/2 Nov 27	94 1/2 May 27	80 Jun 6	86 Sep 15
32 Dec 14	37 1/4 Jan 21	26 1/4 Jun 2	34 Jan 18
15 1/2 Oct 22	24 1/2 Jun 18	11 May 10	17 1/2 Jan 4
		32 1/4 Sep 29	36 1/2 Aug 9
13 1/2 Sep 23	20 1/4 Apr 8	14 1/2 Apr 29	23 1/4 Aug 25
14 1/2 Jan 2	26 1/2 July 28	16 1/2 Sep 20	24 Jan 4
68 1/2 Jan 2	80 1/4 Apr 10	73 1/2 Jan 5	76 1/2 May 13
62 Mar 10	67 May 4	66 Jan 21	67 1/2 Sep 15
76 1/2 Jan 13	84 1/2 Aug 17	78 1/2 May 6	82 1/2 Sep 12
28 1/2 Oct 21	45 1/4 Mar 18	20 1/2 Mar 3	40 1/2 Jun 2
34 1/4 Jan 5	35 1/2 Feb 5	20 1/2 May 27	28 Sep 1
13 Nov 24	17 1/2 Oct 5	8 1/2 Sep 30	16 Jan 4

28 1/2 Nov 2	32 1/2 Aug 12	27 1/4 Jan 13	38 1/4 Aug 26
5 1/2 July 10	9 1/4 Mar 17	4 1/4 Sep 30	7 1/4 Jan 6
18 Jan 30	27 1/2 July 27	17 1/2 Sep 26	26 1/2 Jan 18
10 Mar 30	13 1/2 Dec 31	9 1/2 May 13	16 Sep 27
46 1/4 Jun 26	55 1/2 Dec 28	45 Mar 7	67 Aug 16
19 Dec 4	22 1/4 Aug 14	15 Mar 9	23 1/4 Sep 16
79 Oct 23	89 Feb 11	80 Feb 26	87 Sep 12
41 1/2 Nov 30	51 Apr 22	43 1/2 Mar 14	49 Apr 29
36 1/2 Sep 22	44 1/2 Jan 1	32 1/2 Mar 22	42 1/2 Sep 2
2 1/4 Dec 30	32 Mar 3	20 1/2 Mar 3	27 1/2 Apr 18
57 1/4 Dec 11	69 July 28	55 May 26	61 1/2 Aug 22

NEW YORK STOCK EXCHANGE	Monday Sept. 26	Tuesday Sept. 27	Wednesday Sept. 28	Thursday Sept. 29	Friday Sept. 30	Sales for the Week Shares
Archer-Daniels-Midland No par	30 3/4	30 3/4	30 3/4	31 1/2	31 1/2	4,200
Argo Oil Corp	29	28 1/2	27 1/2	28	28 1/2	2,300
Armco Steel Corp	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	29,000
Armour & Co.	30 1/2	30 1/2	29	30 1/4	29 1/4	29,000
Armstrong Cork Co common	43 1/4	44 1/2	43 1/4	44 1/2	44 1/2	11,900
\$3 7/8 preferred	81	81 1/4	79 1/2	82	78	110
Armstrong Rubber Co	32	32 1/2	30 1/4	31 1/2	32 1/2	5,400
Arnold Constable Corp	14 1/2	15	14 1/4	14	13 1/4	340
Aro Equipment Corp	21	21 1/2	20 1/2	20 1/2	20 1/2	1,400
Arvin Industries Inc	19	19 1/2	18 1/2	19	18 1/2	1,400
Ashland Oil & Refining common	18 1/2	19 1/4	18 1/2	19 1/2	18 1/2	7,400
2nd preferred \$1.50 series	31	31	31 1/4	31 1/4	31 1/4	500
Associated Dry Goods Corp						
Common	61 1/2	61 1/2	60	60 1/2	61 1/2	2,800
5.25% 1st preferred	104 1/2	106	104 1/2	105 1/2	104 1/2	40
Associates Investment Co	51 1/2	51 1/4	51 1/4	51 1/4	51 1/2	3,500

Atchafalaya Topeka & Santa Fe						
Common	21 1/4	22	20 1/2	21 1/4	21	62,600
5% non-cumulative preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	31,500
Atlantic City Electric Co com	37	37 1/2	36 1/2	36 1/2	35	8,300
4% preferred	84 1/2	86	84	84	83	30
Atlantic Coast Line RR	45	45	44 1/2	45	41	4,900
Atlantic Refining common	36	36 1/2	35 1/2	36 1/4	35 1/2	12,400
\$3.75 series B preferred	77 1/2	77 1/2	77 1/2	78 1/2	77 1/4	360
Atlas Corp common	3 1/4	4	3 3/4	4	3 3/4	24,400
5% preferred	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	2,000
Atlas Powder Co	74 1/4	76	74 1/2	74 1/2	73	1,000
Austin Nichols common	13 1/2	14	13 1/2	14	13 1/2	800
Conv prior pref (\$1.20)	20 1/4	21	20 1/4	21	20 3/4	---
Automatic Canteen Co of Amer	32 1/4	34 1/4	30	32 1/2	31 1/4	57,300
Avco Corp	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	114,600

B

Babbitt (B T) Inc	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	7,400
Babcock & Wilcox Co	28 1/2	30	28 1/2	28 1/2	28	14,200
Baldwin-Lima-Hamilton Corp	12	12 1/4	12	12 1/2	12 1/2	57,600
Baltimore Gas & Elec com	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	19,300
4 1/2% preferred series B	96	96	85	96	94	120
4% preferred series C	86 1/2	86 1/2	86	86 1/2	86 1/2	160
Baltimore & Ohio common	26 1/4	28	26 1/4	27 1/4	27 1/2	23,300
Stamped	25	25	24 1/2	25	24 1/2	2,500
4% noncumulative preferred	52 1/2	54	52 1/4	53	50	2,100
Preferred stamped	49	51	49	49	45 1/2	400
Bangor & Aroostook RR	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
Barber Oil Corp	52 1/4	52 1/2	52 1/2	51 1/4	51 1/4	1,200
Basic Products Corp	21	21 1/2	21	21 1/2	21 1/2	1,200
Bath Iron Works Corp	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,600
Bausch & Lomb Inc	37 1/4	39	38	38 1/2	39 1/4	6,900
Bayuk Cigars Inc	34	34	33	34	32	500
Beatrice Foods Co common	47	48	47	47	46 1/2	3,000
3% conv prior preferred	225	241	224	240	220	---
4 1/2% preferred	96	96	95	96	95	40
Beaunit Mills Inc	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	5,300
Beckman Instruments Inc	83 1/2	86	86	88 1/2	86	47,500
Beck Shoe (A S) 4 1/4% pfd	81 1/2	82	81 1/2	83	81 1/2	---
Beech Aircraft Corp	62	66	63	65	65	14,000
Beech Creek RR	33 1/2	33 1/2	33	35	33 1/2	40
Beech-Nut Life Savers Corp	40 1/2	43 1/4	40 1/4	40 1/4	41	9,800
Belding-Hemlinway	16	16 1/4	16	16 1/4	16	500
Bell & Howell Co common	42 1/2	44 1/4	43	44 1/2	45 1/2	86,100
4 1/4% preferred	91	93	91	93	91	---
Bell Intercontinental Corp	12 1/2	13	12 1/4	12 1/2	12 1/2	10,200

Bendix Corp	61 1/4	62	59	61 1/2	58 1/2	15,000
Beneficial Finance Co common	29 1/2	29 1/2	28 1/2	29	28	6,000
5% preferred	49	49	49	49 1/2	49 1/2	500
Benguet Consolidated Inc 1 peso	1 1/4	1 1/2	1 1/2	1 1/2	1 1/2	301,100
Best & Co Inc						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Sept. 26, Tuesday Sept. 27, Wednesday Sept. 28, Thursday Sept. 29, Friday Sept. 30, Sales for the Week (Shares). Rows include various companies like Capital Airlines Inc., Carborundum Co., Carey (Phillip) Mfg Co., etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Sept. 26, Tuesday Sept. 27, Wednesday Sept. 28, Thursday Sept. 29, Friday Sept. 30, Sales for the Week Shares. Includes sub-section G and various stock listings like Fansteel Metallurgical Corp., Federal Mogul Bower Bearings, etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the week	Shares	Price	Shares	Price
35 1/2 Nov 24	37 1/2 Dec 3	26 1/2 July 25	37 Jan 4	NEW YORK STOCK EXCHANGE	Sept. 26	Sept. 27	Sept. 28	Sept. 29	Sept. 30	28 1/2	29 1/2	29 1/2	28 1/2	81,700
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 3/4 Jun 23	Gulf Oil Corp. 8.33 1/2	27	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	28 1/2	10,600
80 Dec 29	89 1/2 Apr 13	82 Jan 8	86 1/2 Aug 26	Common No par	35 1/2	36	35 1/2	36	34 1/2	35 1/2	34	35 1/2	34 1/2	35 1/2
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 Aug 12	\$4.20 dividend preferred 100	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	\$4.44 dividend preferred 100	90	91 1/2	91	91	90 1/2	90 1/2	90	91 1/2	89 1/2	30
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4	\$5 dividend preferred 100	90	94	90	94	90	94	90	94	90	94
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	\$5.08 dividend preferred 100	100	102 1/2	100	102 1/2	100	102 1/2	100	102 1/2	100	100
		24 1/2 Sep 28	35 1/2 May 31	Gustaf-Bacon Mfg Co. 2.50	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	103 1/2	103 1/2
					25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	26	26 1/2	6,200
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	H										
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	81 1/2 Jan 4	Mackensack Water 25	55	55	54 1/2	55	54 1/2	55	54	54 1/2	54 1/2	800
25 1/2 Nov 4	29 1/2 May 22	23 Sep 20	31 1/2 Apr 19	Halliburton Co. 5	35 1/2	36	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	13,200
20 1/2 Mar 31	30 July 23	21 1/2 Sep 19	27 Jan 4	Hall (W F) Printing Co. 5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
88 Feb 6	114 1/2 Aug 13	88 1/2 Jun 7	97 Jan 4	Hamilton Watch Co common 1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	106 1/2 Jan 8	4% convertible preferred 100	92 1/2	92 1/2	91	94	88	93	88	93	88	10
		31 1/2 Sep 19	32 1/2 Jan 25	Hammermill Paper Co. 2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,800
44 1/2 Feb 6	61 1/2 Nov 10	42 July 5	47 1/2 Jan 5	Hammond Organ Co. 1	33	34 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	34	5,100
122 1/2 July 1	132 Jan 13	122 Jan 28	129 Mar 24	Harbison-Walker Refrac com. 7.50	45	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	45	45	3,300
		37 1/2 Sep 28	46 1/2 Aug 18	6% preferred 100	126	128	126	128	126	126	124	126 1/2	124	10
		21 1/2 May 24	26 1/2 Sep 2	Harris-Intertype Corp. 1	38 1/2	40 1/2	38 1/2	39 1/2	39	39	39	40 1/2	40 1/2	10,400
		20 1/2 Aug 1	29 1/2 Jan 11	Harsco Corporation 1.25	23 1/2	24 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	15,200
24 1/2 Nov 20	34 Mar 3	22 1/2 Aug 26	27 Aug 31	Harshaw Chemical Co. 5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100
		8 1/2 Feb 12	11 1/2 Jan 6	Hart Schaffner & Marx 5	24	24	23 1/2	24 1/2	23 1/2	23 1/2	24	24	24	1,600
7 1/2 Jan 16	12 1/2 Apr 13	35 Jan 29	38 1/2 Apr 22	Hat Corp of America common 1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400
35 1/2 Nov 30	39 1/2 Apr 20	61 1/2 Feb 17	88 1/2 May 25	4 1/2% preferred 100	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	30
43 1/2 Sep 21	79 1/2 May 7	9 1/2 May 25	13 Jan 5	Havag Industries Inc. 1	67 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	9,900
12 1/2 Dec 30	16 1/2 Jan 12	78 May 20	109 1/2 Sep 14	Hayes Industries Inc. 1	11	11 1/2	11 1/2	11 1/2	11 1/2	12	12	12	12	4,900
64 1/2 Jan 2	92 Dec 2	77 Jan 4	84 Aug 30	3 5/8% preferred 100	82	83 1/2	82	83 1/2	82	83 1/2	82	83 1/2	82	4,000
75 1/2 Sep 22	90 1/2 May 5	37 1/2 Feb 17	54 1/2 Sep 14	Heller (W E) & Co. 1	51 1/2	52 1/2	48 1/2	50 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,300
27 1/2 Apr 14	40 1/2 Dec 11	29 1/2 May 12	33 1/2 July 7	Helm (G W) common 10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	900
30 1/2 Apr 16	34 1/2 May 11	32 1/2 Jan 18	36 Aug 5	7% noncumulative preferred 23	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	36	36	36	30
32 1/2 Dec 8	37 1/2 Mar 13	13 1/2 Aug 5	20 Jan 4	Hercules Motors No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,600
16 1/2 Jan 7	26 1/2 Jun 3	61 1/2 Apr 13	81 1/2 Sep 2	Hercules Powder common 2 1/2	73 1/2	74 1/2	71 1/2	75	71 1/2	72 1/2	72 1/2	73 1/2	73 1/2	11,200
50 Jan 19	74 1/2 Dec 31	105 1/2 Jun 1	111 1/2 Aug 26	5% preferred 100	109	110 1/2	109	109	107 1/2	109	108	108	107 1/2	30
105 Sep 29	118 1/2 Apr 16	55 1/2 Apr 13	64 1/2 Jun 29	\$2 conv class A pfd No par	60 1/2	60 1/2	58 1/2	60 1/2	57	60 1/2	58	58	58	300
		76 Mar 9	104 1/2 Sep 19	Hershey Chocolate Corp. No par	99	99	97 1/2	98	96	96	94	93	95 1/2	1,900
66 Jan 2	82 1/2 Nov 19	38 1/2 Feb 1	60 1/2 May 5	Hertz Co. 1	51	53	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	16,600
34 Jan 8	46 1/2 Apr 27	20 1/2 Jun 2	28 Jan 4	Hewitt-Robins Inc. 5	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	1,600
25 1/2 Dec 3	42 1/2 July 29	15 1/2 Mar 8	24 1/2 July 13	Heyden Newport Chem Corp. 1	19 1/2	20 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,400
13 1/2 Jan 5	23 1/2 July 22	60 1/2 May 11	68 Aug 22	3 1/2% preferred series A 100	64 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	60
64 1/2 Jan 9	72 1/2 Aug 25	92 1/2 Feb 16	120 July 13	4 1/2% 2nd pfd (conv) No par	105	105 1/2	103 1/2	103 1/2	103	103	103	103	103	300
85 Jan 7	117 July 22	30 1/2 Sep 19	37 1/2 Jan 4	Hilton Hotels Corp common 2.50	32 1/2	34	33	33 1/2	33	33 1/2	33	33 1/2	33	5,500
31 1/2 Jan 7	41 Aug 27	23 1/2 Feb 1	28 1/2 Apr 8	5 1/2% conv pfd series A 25	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	27	27	100
		13 Jun 1	19 1/2 Aug 29	Hires Co (Charles E.) 1	16 1/2	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	17	100
12 1/2 Nov 30	21 Jan 2	18 1/2 May 2	30 1/2 July 6	Hoffman Electronics Corp. 50c	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	12,900
22 1/2 Oct 6	37 May 21	10 Sep 28	13 Jan 5	Holland Furnace Co. 5	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10 1/2	2,300
11 1/2 Oct 27	15 May 27	10 May 20	30 1/2 July 7	Holly Sugar Corp common 10	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,900
21 1/2 Jan 5	24 1/2 Jun 22	28 1/2 Feb 1	30 Sep 27	5% convertible preferred 30	29 1/2	29 1/2	29 1/2	29 1/2	30	30	30	30 1/2	30 1/2	800
27 1/2 Feb 2	29 1/2 Nov 30	42 1/2 Sep 29	52 1/2 Aug 18	Holt Rinehart & Winston Inc. 1	46 1/2	47 1/2	45 1/2	46 1/2	43	45 1/2	42 1/2	45	45	8,500
39 1/2 Apr 29	49 1/2 Jan 21	37 1/2 May 19	46 1/2 Sep 26	Homestake Mining 12.50	44 1/2	46 1/2	46 1/2	48 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44,300
44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	60 1/2 Sep 12	Honolulu Oil Corp. 10	54 1/2	55 1/2	55 1/2	56 1/2	55	55 1/2	55	55 1/2	55 1/2	19,500
35 Jan 30	47 1/2 July 22	27 1/2 Sep 29	41 1/2 Jan 4	Hooker Chemical Corp common 5	28 1/2	29 1/2	28 1/2	29 1/2	28	28 1/2	27 1/2	28 1/2	28 1/2	13,700
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	90 1/2 Sep 13	\$4.25 preferred No par	88	90	88	90	88	90	88	90	88	90
		23 1/2 Sep 29	26 Sep 19	Hoover Ball & Bearing Co. 5	25	25 1/2	25	25 1/2	24 1/2	25	24 1/2	24	24	3,800
5 1/2 Sep 9	9 1/2 Apr 6	4 1/2 May 11	8 Jan 14	Hotel Corp of America common 1	5	5 1/2	5	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	11,800
18 Sep 21	32 1/2 Apr 30	16 Sep 30	21 Jan 14	5% convertible preferred 25	16 1/2	17 1/2	17	17 1/2	17	17	16 1/2	16 1/2	16 1/2	900
19 1/2 Jun 2	24 Feb 5	16 1/2 Sep 26	22 Jan 4	Houdaille-Industries Inc common 9	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	37 1/2	38	37 1/2	2,600
36 1/2 Dec 30	41 Feb 12	36 1/2 Mar 17	38 1/2 Feb 10	\$2.25 convertible preferred 50	32 1/2	32 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	32	32	200
26 1/2 Dec 14	37 Jan 2	27 Mar 7	34 1/2 Aug 24	Household Finance common No par	78 1/2	78 1/2	77 1/2	77 1/2	76	77 1/2	76 1/2	77 1/2	76 1/2	2,800
69 Dec 15	80 1/2 Mar 2	70 1/2 Jan 4	79 Aug 19	3 1/2% preferred 100	83	85	82	84	82	84	82	84	82	130
77 Dec 28	85 1/2 Mar 6	77 Jan 8	85 1/2 Sep 14	4% preferred 100	92	93	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	84
85 Dec 28	96 1/2 Jan 30	88 1/2 May 9	93 Sep 13	4.40% preferred 100	82	83 1/2	82	82 1/2	82	82 1/2	82 1/2	83 1/2	83 1/2	7,000
64 1/2 Sep 21	75 Jan 22	65 1/2 Jan 21	88 July 1	Houston Lighting & Power No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,900
11 1/2 Jan 15	18 1/2 Sep 29	11 1/2 Mar 30	19 1/2 Jan 30	Howard Stores Corp. 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,800
13 1/2 Jan 8	27 July 13	14 1/2 Sep 19	24 Jan 4	Howe Sound Co (Delaware) 1	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	1,200
50 1/2 Sep 21	66 Mar 17	43 1/2 Jun 29	54 1/2 Jan 14	Hudson Bay Min & Sm Ltd. No par	30 1/2</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 26, Tuesday Sept. 27, LOW AND HIGH SALE PRICES (Wednesday Sept. 28, Thursday Sept. 29, Friday Sept. 30), Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Sept. 26	Tuesday Sept. 27	Wednesday Sept. 28	Thursday Sept. 29	Friday Sept. 30	Shares	
29 1/4 Jan 7	38 Jan 2	30 1/4 May 25	36 1/4 Sep 2	Mercantile Stores Co Inc. 3%	32 1/2	33	33 1/2	33 1/2	*33	33 1/2	500
67 Feb 9	91 1/4 May 15	73 Jan 26	96 1/2 Jun 2	Merck & Co Inc common 16 1/2	75 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76	17,500
71 Nov 17	85 Feb 6	70 Jan 8	84 Aug 31	Mergenthaler Linotype Co. No par	*80	82	*80	82	*80	82	5,000
44 1/4 Jan 8	70 Dec 14	58 1/4 Mar 8	82 1/2 Sep 8	Merritt-Chapman & Scott 12.50	70	72	71 1/2	73 1/2	70 1/2	71 1/2	10
16 1/2 Nov 18	22 1/2 Feb 25	9 1/2 Sep 28	18 1/4 Feb 23	Mesta Machine Co. No par	50 1/2	51	50 1/2	50 1/2	50 1/2	51	1,800
53 1/4 Jan 6	82 1/4 July 1	50 1/4 Sep 28	70 1/4 Jan 4	Metro-Goldwyn-Mayer Inc. No par	35	36 1/4	35 1/2	36	35 1/4	36	37,300
27 1/4 Jun 15	37 Mar 19	24 1/2 Jun 16	40 Aug 26	Metropolitan Edison 3.90 pfd. 100	*61	61 1/2	*88	92 1/2	*80 1/4	81 1/2	40
74 1/4 Dec 22	88 1/2 Apr 15	74 1/4 Jan 5	82 1/2 Sep 9	4.35% preferred series 100	*92	93 1/2	*80 1/2	82	*88	92 1/2	---
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	3.85% preferred series 100	*60 1/2	62	*80 1/2	82	*80 1/2	82	---
75 1/4 Nov 30	88 Mar 31	75 1/4 Feb 15	81 1/4 Apr 18	3.80% preferred series 100	*79 1/2	82	*79 1/2	82	*79 1/2	82	---
74 1/4 Nov 12	87 Apr 28	75 1/4 Jan 19	80 1/2 Sep 2	4.45% preferred series 100	*90	92	*89	91 1/2	*89 1/2	91 1/2	20
84 1/4 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	Middle South Utilities Inc. 100	32	32	31 1/2	31 1/2	29 1/2	30	11,200
33 Jan 23	68 Dec 16	50 May 11	58 Jan 22	Midland Enterprises Inc. 1	50	50	*49 1/4	50 1/4	*48 1/4	49 1/2	200
39 1/4 Jan 2	60 1/2 Nov 12	48 1/4 July 25	59 1/2 Feb 3	Midland-Ross Corp common 5	50 1/2	51 1/4	51	51	50 1/4	50 1/4	1,300
83 1/4 Jan 2	92 Feb 27	88 Jan 5	94 1/2 Sep 9	5 1/2% 1st preferred 100	92	92	92 1/2	92 1/2	92 1/2	92 1/2	120
33 1/2 Dec 29	40 1/4 Jun 2	36 May 2	36 1/2 Aug 30	Midwest Oil Corp. 10	34	34	33 1/2	33 1/2	33 1/2	33 1/2	1,300
15 1/2 Oct 9	24 1/2 Mar 20	16 1/2 Sep 19	26 1/2 May 16	Minerals & Chem Philipp Corp. 1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	15,600
11 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis-Honeywell Reg. 1.50	128 1/2	133	128	131	129	131 1/4	21,100
18 1/2 Feb 9	29 1/4 July 29	17 1/2 Sep 26	24 1/2 Jan 5	Minneapolis Moline Co. 1	17	18	17 1/4	18	18 1/4	19	13,600
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	31 Jan 14	Minneapolis & St Louis Ry. No par	29 1/2	30 1/2	29 1/4	29 1/2	28 1/2	29	7,200
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	Minn St Paul & S S Marie. No par	9 1/4	10	9 1/2	9	9 1/2	10	2,400
31 1/4 Apr 28	38 Mar 5	28 Apr 19	33 Jan 4	Minn Mining & Mfg. No par	6 1/4	6 1/2	6 1/2	6 1/2	6 1/4	6 1/2	62,800
31 1/4 Dec 14	39 Jan 22	31 1/2 Feb 24	38 Aug 31	Minnesota & Ontario Paper 2.50	29	30	x28 1/2	29 1/2	28 1/2	29	6,100
16 1/4 Jan 2	25 Jun 19	17 1/2 May 12	28 1/4 Sep 9	Minnesota Power & Light. No par	36 1/2	37 1/2	36 1/2	37	*36 1/4	36 1/2	2,200
35 1/2 Oct 20	49 1/4 Apr 4	27 July 12	37 1/2 Jan 4	Minute Maid Corp. 1	27 1/2	28	27 1/2	28	26 1/2	27 1/2	53,500
19 1/2 Nov 16	29 1/2 May 4	16 1/4 July 7	22 1/2 Jan 4	Mission Corp. 1	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	5,800
31 1/4 Dec 23	41 1/4 Mar 16	30 Mar 10	35 Aug 18	Mission Development Co. 10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	18	6,700
4 1/4 Sep 23	8 Jan 2	3 1/4 Sep 30	6 Jan 6	Mississippi River Fuel Corp. 5	33 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	11,700
41 Jan 8	52 1/4 May 25	36 1/2 Sep 28	48 1/2 Jan 6	Missouri-Kan-Tex RR. 5	4	4 1/2	3 1/2	4	3 1/2	4	8,900
34 Dec 15	45 1/4 July 29	29 1/2 Jun 15	39 Jan 15	Missouri Portland Cement Co. 6.25	37	38 1/2	37 1/4	37	36 1/2	37	6,700
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/4 Sep 1	Missouri Public Service Co. 6.25	30	30	30 1/2	30	30 1/2	30 1/2	3,700
12 1/2 Jan 8	18 1/2 Apr 27	8 Sep 26	15 1/4 Jan 11	Mohasco Industries Inc common 5	19 1/2	19 1/2	20	20 1/2	20 1/2	20 1/2	2,400
60 Jan 9	70 Aug 5	62 Sep 28	80 1/2 Mar 11	3 1/2% preferred 100	8	8 1/4	8 1/2	8 1/4	8	8 1/4	19,900
68 1/4 Jan 8	78 1/2 Aug 14	71 Sep 28	87 1/2 Mar 23	4.20% preferred 100	*74	75 1/2	72	73 1/2	*72	73	60
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	Mojud Co Inc. 1.25	12 1/4	12 1/4	*12 1/2	12 1/2	12 1/2	13	1,100
18 1/2 Nov 23	24 Jan 29	12 1/2 Jun 22	19 1/2 Jan 6	Monarch Machine Tool. No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	Monon RR class A. 25	*10 1/2	11 1/2	*10	11	*10	11	700
8 Jan 2	14 1/4 May 26	7 Mar 4	11 1/4 Aug 22	Class B. No par	8 1/2	8 1/2	*7 1/2	8 1/2	*7 1/2	7 1/2	700
38 1/4 Jan 8	56 1/4 July 27	35 1/2 Sep 29	55 1/4 Jan 4	Monsanto Chemical Co. 5	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	57,600
27 1/2 Dec 28	35 1/4 Mar 2	26 1/2 Mar 8	31 1/2 Sep 23	Montana-Dakota Utilities Co. 5	30 1/2	31 1/4	30 1/2	31	30 1/4	30 1/2	4,100
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/4 Aug 16	Montana Power Co. No par	28 1/2	29	28 1/2	28 1/2	27 1/2	28 1/2	9,900
20 1/4 Jan 14	27 1/4 Aug 28	25 Feb 24	57 1/2 Sep 12	Montecatini Mining & Chemical— American shares 1,000 ltr	43 1/4	44	44 1/4	44 1/4	45 1/4	45 1/2	4,000
20 1/2 Oct 7	36 1/2 Jan 2	21 1/4 Mar 8	37 Sep 30	Monterey Oil Co. 1	35 1/2	35 1/2	35 1/2	36	34 1/2	35 1/2	57,700
40 1/2 Feb 3	53 1/2 Dec 23	27 Sep 29	53 1/2 Jan 4	Montgomery Ward & Co. No par	28	28 1/2	28	28 1/2	27	27 1/2	64,200
12 1/4 Oct 27	24 1/4 Feb 24	14 1/2 Jan 7	14 1/2 Jan 7	Moore-McCormack Lines 12	11 1/4	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	4,600
22 1/2 Dec 24	27 1/2 Nov 6	26 1/2 Sep 28	47 1/2 Jan 19	Morrell (John) & Co. 10	26 1/2	27	26 1/2	27	26 1/2	27	7,900
16 Feb 9	24 Dec 23	18 1/2 Mar 21	27 1/2 Jun 29	Motorola Inc 3	64 1/2	67 1/2	x65	67 1/2	68 1/4	70 1/4	32,300
25 1/4 Sep 22	32 Jan 20	13 1/2 Sep 28	23 1/4 Jan 4	Motor Products Corp. 5	19 1/2	20	19 1/4	19 1/2	18 1/4	19 1/2	2,400
43 1/4 Jan 2	51 1/4 Aug 4	19 Sep 28	28 1/2 Jan 22	Motor Wheel Corp. 5	13 1/4	14	14	14 1/2	13 1/2	14	3,600
25 1/2 Sep 22	31 1/4 July 24	18 1/2 Sep 26	21 Sep 21	Mueller Brass Co. 1	19 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	6,600
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	66 1/2 Jun 17	Munsingwear Inc 5	18 1/2	20	19	19 1/2	18 1/2	18 1/2	3,500
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jan 17	Murphy Co (G C) 1	49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	6,300
50 1/2 Sep 15	63 1/2 May 6	42 1/4 Aug 4	54 1/4 Jun 4	Murray Corp of America 10	25 1/4	26	25 1/2	25 1/2	25 1/2	26	6,800
16 1/4 Dec 23	29 1/4 Jan 22	11 1/4 Sep 30	17 1/2 Jan 4	NAFI Corp 1	34	35 1/2	33 1/2	35 1/2	33	34 1/2	46,200
24 1/4 Sep 21	34 1/2 May 6	25 1/2 Apr 25	32 1/2 Aug 22	Natco Corp 5	13 1/4	13 1/4	13 1/2	13 1/2	*13	13 1/2	800
49 1/4 Jan 15	56 1/2 Dec 30	49 1/4 Mar 21	69 1/2 Sep 1	National Acme Co. 1	44	44 1/4	43 1/2	44	42 1/2	43 1/2	1,400
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	157 1/2 Aug 12	National Airlines 1	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600
8 Sep 10	14 Jan 12	8 July 18	11 1/2 Mar 1	National Aviation Corp. 5	28	29	28 1/2	28 1/2	28 1/2	28 1/2	4,700
55 1/2 Sep 25	80 Jan 5	53 1/4 Sep 29	70 1/2 Jun 3	National Biscuit Co common 10	63	64	62 1/2	63 1/2	61 1/2	62 1/4	8,900
26 1/2 Jun 12	32 1/4 Jan 15	24 1/2 Sep 28	31 May 9	7% preferred 100	150 1/2	152	150 1/2	149 1/2	150 1/2	150 1/2	260
46 1/4 Feb 2	54 1/2 Jun 12	44 1/2 Jan 20	62 Sep 12	National Cash Register 10	8 1/4	9 1/2	8 1/2	8 1/2	8 1/4	8 1/2	5,400
28 1/4 Jun 8	35 1/2 Dec 7	25 Sep 28	35 1/2 Jan 11	National Can Corp. 5	54 1/4	54 1/2	54	55 1/2	53 1/4	54 1/2	20,500
90 Sep 23	105 Apr 6	87 Sep 29	104 Jan 11	National City Lines Inc. 1	*25	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	3,300
21 Jun 1	24 1/4 Jan 21	21 1/2 May 27	24 1/4 Jan 11	National Dairy Products 5	57 1/4	59 1/2	57 1/4	58 1/2	56 1/2	57 1/2	12,600
52 Sep 24	71 Apr 27	49 1/4 July 28	59 Jan 4	Natl Distillers & Chem Corp com. 5	25 1/2	26 1/4	25 1/2	25 1/2	25	25 1/2	30,100
84 Nov 19	97 1/2 Feb 26	89 Apr 29	96 1/2 Sep 29	4 1/4% pfd series of 1951 100	*88 1/4	89 1/4	88 1/2	88 1/2	87	88 1/2	1,700
104 Feb 9	132 1/4 Aug 3	78 Sep 19	109 1/2 Jan 4	National Fuel Gas Co. 10	23 1/2	23 1/2	x23	23 1/2	22 1/2	23 1/2	7,500
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Jan 19	132 1/2 Sep 7	Nat'l Gypsum Co common 1	50 1/4	51	49 1/2	50 1/2	50	50 1/2	10,200
17 Jan 2	22 Aug 18	18 Jun 15	20 1/2 Jan 4	\$4.50 preferred No par	96	96	95 1/4	95 1/4	96 1/2	96 1/2	80
28 1/2 Jan 2	44 Aug 28	26 1/2 Sep 28	43 Jan 6	National Lead Co common 5	79 1/2	80 1/2	79	80 1/2	79 1/2	82 1/4	24,700
37 1/2 Dec 3	38 1/2 Dec 8	28 Sep 29	40 Jan 14	7% preferred A 100	150 1/2	152	*149	150 1/2	*149	150 1/2	180
74 1/4 Jan 7	98 1/4 Aug 6	68 Sep 28	98 1/4 Jan 4	6% preferred B 100	130 1/2	131 1/4	*128 1/2	130	*128 1/2	130	20
23 1/2 Dec 15	40 1/4 Mar 13	16 1/2 Jun 2	28 1/2 Jan 8	National Linen Service Corp. 1	18	18 1/4	18 1/4	18 1/4	*18	18 1/2	700
17 1/2 Sep 22	24 1/4 Mar 25	14 1/2 July 27	20 1/2 Jan 4	Natl Malleable & Steel Cast. No par	27 1/2	28 1/4	27 1/2	27 1/2	26 1/2	27 1/4	3,600
9 1/2 Jun 10	14 1/4 Nov 4	6 Sep 28	13 Jan 4	National Standard Co. 10	29 1/2	29	28 1/2	28 1/2	28	28 1/2	800
13 1/2 Jan 7	24 Dec 15	12 Jan 9	14 1/2 Mar 10	National Steel Corp. 10	69 1/2	70 1/2	69	69 1/2	68	68 1/2	17,700
11 1/4 Sep 22	15 1/2 Dec 22	12 Jan 9	15 1/2 Feb 26	National Sugar Ref Co. No par	18	18 1/4	18 1/2	18 1/2	18	18 1/2	4,300
27 1/4 Nov 12	37 1/2 Apr 13	24 1/4 Aug 3	34 1/2 May 24	National Tea Co. 1	16	16 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Sept. 26	Tuesday Sept. 27	LOW AND HIGH SALE PRICES		Friday Sept. 30	Sales for the Week Shares							
Lowest	Highest	Lowest	Highest					Wednesday Sept. 28	Thursday Sept. 29									
83	Dec 31	95 1/4	Jan 16	31 1/2	May 17	38 1/2	Sep 19	Ohio Edison Co common	15	35 1/2	36 1/4	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2	7,300	
74	Dec 29	85	Jan 12	84	Jan 4	94 1/2	Sep 1	4.40% preferred	100	90	90	90 1/2	90 1/2	91 1/2	91 1/2	91 1/2	260	
87 1/2	Dec 15	100	Jan 13	89	Jan 4	96	Aug 9	4.56% preferred	100	79	81	81	81	81	81	81	50	
86	Sep 30	95 1/4	Jan 16	86	Jan 6	93 1/2	Sep 2	4.44% preferred	100	93	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	30	
34 1/2	Nov 13	46 1/2	May 21	30 1/2	Aug 4	39 1/2	Jan 4	Ohio Oil Co	No par	91	93	91	93	91	93	93 1/2	50	
27 1/2	Jun 9	34 1/4	Mar 4	28 1/2	Mar 7	35 1/4	July 15	Okla Gas & Elec Co common	5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	20	
16	Dec 29	18	Feb 27	16	Jan 6	16 1/2	Sep 15	4% preferred	20	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	25,200	
80	Sep 25	90 1/2	Feb 5	83 1/2	Jun 1	87	Jun 16	4.24% preferred	100	16 1/2	17 1/2	x16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	3,500	
25 1/4	Dec 31	30 7/8	Jun 2	24 1/2	May 10	30	Aug 29	Oklahoma Natural Gas	7.50	87	89	*85 1/2	89	*85 1/2	89	*16 1/2	200	
41 1/4	Feb 9	58 1/4	July 28	37 1/4	Aug 4	54 1/4	Jan 4	Olin Mathieson Chemical Corp	5	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41	40 1/4	5,200	
14 1/4	Jan 7	26 1/4	Nov 25	16	Sep 29	16 1/2	Sep 30	Olin Oil & Gas Corp	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	16 1/2	49,900	
29 1/4	May 7	39 1/4	July 15	20	Sep 28	20	Sep 28	Orange & Rockland Utilities	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	21 1/2	56,100	
15 1/4	Nov 12	16 1/4	May 7	15 1/4	Nov 25	15 1/4	May 5	Otis Elevator	3.125	49	50	48	48 1/2	46 1/4	48	37	2,800	
61 1/4	Feb 10	94 1/4	July 2	75	Jan 25	122 1/4	Jun 1	Outboard Marine Corp	30c	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	49 1/2	14,500	
79 1/4	Feb 9	104 3/4	Dec 31	104 1/2	Dec 9	104 1/2	Feb 16	Outlet Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20 1/2	37,400	
97 1/4	Jan 27	110 1/2	Dec 9	104 1/2	Feb 16	130 1/2	May 31	Overland Corp (The)	1	15 1/4	16	*15 1/4	16	*15 1/4	16	16 1/2	330	
26 3/4	Nov 13	38 1/4	Apr 29	24 1/4	Sep 22	34 1/2	Jan 27	Owens Corning Fiberglas Corp	1	84 1/2	85 1/2	85 1/2	86	84 1/2	86 1/2	15 1/2	15 1/2	200
85	Dec 24	99 1/4	Feb 4	85	Jan 5	93	Aug 9	Owens-Illinois Glass Co com	6.25	91 1/2	92 1/4	91 1/2	92 1/4	90 1/4	91 1/2	x87	88 1/2	5,700
9	Sep 23	14 1/4	May 14	11	Jan 7	17 1/2	Aug 17	4% preferred	100	*115 1/2	116 1/4	115 1/4	115 1/4	114	115 1/2	90	90 1/4	12,800
11 1/2	Nov 16	13 1/4	Jan 16	13 1/2	Aug 8	18 1/2	Jan 6	Oxford Paper Co common	15	25	25 1/4	x24 1/2	25	24 1/2	25	*109 1/2	112	600
18	Nov 27	15 1/2	Jan 5	11 1/2	Jan 5	18 1/2	May 11	\$5 preferred	No par	90	92	*89 1/2	92	*89 1/2	92	*24 1/2	24 1/2	4,800
51 1/2	Nov 9	67 1/4	Apr 20	46 1/2	Sep 28	60 1/2	Jan 11	Pacific Amer Fisheries Inc	5	15 1/4	15 1/2	15 1/2	16 1/4	15 1/2	16	15 1/2	15 1/2	2,400
58 1/4	Jun 9	66 1/4	Apr 3	60	May 11	71 1/2	Sep 9	Pacific Cement & Aggregates Inc	5	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,000
45 1/2	Nov 16	56 1/4	Jan 7	46 1/2	Mar 18	53 1/2	Sep 16	Pacific Coast Co common	1	*21	22 1/2	*21	22 1/2	*21	22 1/2	*14 1/2	14 1/2	200
25 1/2	Sep 23	29 1/4	Oct 20	26 1/4	Mar 10	32 1/4	Jan 28	5% preferred	25	48 1/2	49	47 1/2	48 1/4	46 1/2	47 1/4	47	47 1/2	2,900
126	Oct 21	144 3/4	Apr 24	130 1/4	Feb 23	145	Feb 2	Pacific Finance Corp	10	64 1/4	65 1/4	x63	64 1/2	62 1/4	63 1/2	62 1/4	64 1/4	24,200
4 1/4	Sep 22	6 1/4	Jan 29	5	Jan 4	7 1/2	Jan 12	Pacific Gas & Electric	25	51 1/4	52 1/2	51 1/4	52 1/2	50 1/2	51 1/2	50 1/2	50 1/2	10,100
30	Sep 3	46 1/2	Nov 24	22 1/2	Sep 29	39	Jan 4	Pacific Lighting Corp	No par	27 1/4	27 1/2	27 1/2	27 1/2	26 1/4	27 1/4	26 1/2	27	12,800
20 1/4	Nov 17	35 1/4	Apr 13	16 1/2	Apr 28	23 1/2	Jan 4	Pacific Telep & Teleg com	14 2/7	*135	137 1/2	x135	135	135	135	26 1/2	27	200
43	Jun 25	59 1/4	Jan 2	40	Jun 8	48 1/2	Jan 4	6% preferred	100	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	200
42	Sep 21	50 1/4	Mar 13	39 1/2	Apr 29	67 1/2	Sep 1	Pacific Tin Consolidated Corp	1	23 1/4	24 1/2	23 1/4	24	22 1/2	23 1/2	22 1/2	23 1/2	3,500
36 1/2	Feb 9	49 1/4	Jul 30	36 1/2	Mar 15	51 1/2	Jun 15	Packard-Bell Electronics	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,000
23 1/4	Jan 23	31 1/2	Jul 24	22	Sep 28	28 1/4	Jan 4	Pan American Sulphur	70c	18 1/2	19	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	6,400
42 1/2	Sep 22	65 1/2	Mar 20	38	Jul 28	60 1/2	Feb 29	Panhandle East Pipe Line	No par	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	42 1/2	9,100
2	Oct 12	3 1/4	Jan 30	1 1/4	Jan 24	3	Mar 16	4% preferred	100	*90 1/2	92	*90 1/2	92	*90 1/2	92	*90 1/2	92	50
12 1/2	Feb 26	15 1/4	Dec 14	14 1/4	Feb 12	18 1/2	Sep 9	Paramount Pictures Corp	1	53 1/2	56 1/2	54 1/2	56	54 1/2	56 1/2	55 1/2	56 1/2	13,100
21 1/2	Sep 29	24 3/4	Apr 8	21 1/4	Jan 12	23 1/4	May 5	Parke Davis & Co	No par	40	41	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	40 1/4	28,800
45 1/2	Nov 25	64 1/2	Jun 11	44	Mar 15	54 1/2	Sep 6	Parker Rust Proof Co	2.50	39	40	*37 1/2	39 1/2	37 1/2	39 1/2	39 1/2	40 1/4	1,100
30 1/2	Sep 21	39 1/2	Mar 12	25	Sep 26	31 1/2	Jan 4	Parmalee Transportation	No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,700
26	Sep 21	36	July 6	22 1/2	July 25	30 1/2	Mar 31	Patino Mines & Enterprises	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	34,700
32 1/2	Dec 11	35 1/2	Dec 18	28	Sep 15	35	Jan 4	Peabody Coal Co common	5	*23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23	200
25 1/2	Nov 13	29 1/2	May 5	25 1/2	Jan 27	28 1/2	Sep 7	5% conv prior preferred	2.50	50 1/4	50 1/4	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,200
88	Dec 11	102 1/2	Apr 8	89	Jan 4	97 1/2	Aug 24	Penn-Dixie Cement Corp	1	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	13,800
84 1/2	Dec 14	98 1/4	Apr 20	85 1/4	Jan 18	94 1/4	Aug 31	Penn Fruit Co Inc common	5	46 1/2	47	*44 1/2	46 1/2	*44 1/2	46 1/2	*44 1/2	46 1/2	2,300
15 1/2	Nov 17	20	Jan 5	11 1/2	Sep 27	17 1/2	Jan 5	4.68% conv preferred	50	40 1/2	42	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	200
40 1/2	Nov 27	55 1/2	Mar 20	32 1/2	Sep 28	45 1/2	Jan 7	Penny (J O) Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	14,000
49 1/4	Jan 5	64	Aug 11	54 1/4	Feb 8	66 1/4	May 16	Pennsalt Chemicals Corp	3	28	28 1/2	28	28	28	28 1/2	28 1/2	28 1/2	12,600
57 1/2	Dec 30	74	Mar 23	42	Sep 29	68 1/2	Mar 25	Penna Glass Sand Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700
26 1/4	Jan 2	39 1/4	Dec 31	30	Sep 28	36 1/2	Jun 13	Fenn Power & Light com	No par	94	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	4,500
92	Oct 14	99 1/2	Feb 25	92 1/2	Jan 7	95 1/2	Mar 7	4.40% series preferred	100	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	330
15 1/4	Dec 18	19 1/4	Jan 22	13 1/2	May 17	16 1/2	Jan 11	Pennsylvania RR	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	50
3 1/2	Sep 27	6 1/2	Feb 24	3 1/2	Aug 16	5 1/2	Jan 21	Peoples Drug Stores Inc	5	33 1/4	34	33	33 1/2	32 1/2	33	33	33 1/2	51,600
30 1/2	Sep 22	43 1/2	May 4	26 1/2	Mar 14	38 1/2	Jun 23	Peoples Gas Light & Coke	25	60 1/2	62 1/2	61	61 1/4	61 1/2	62	60 1/2	60 1/2	1,300
94 1/2	Sep 22	100	Mar 30	96 1/2	Jun 3	100	Mar 9	Peoria & Eastern Ry Co	100	43	43	*41 1/4	43	*41 1/4	43 1/2	42	42	7,000
54 1/2	Dec 22	70 1/2	Mar 5	43 1/2	Mar 8	57 1/2	Jan 6	Pepsi-Cola Co	33 1/2 c	38 1/2	39 1/2	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	39	50
46 1/2	Jun 9	57	Apr 8	47 1/2	Mar 31	53	Aug 16	Pet Milk Co common	No par	32	32	32	32	30	31	30	30	17,900
20	Oct 23	22 1/2	Jan 26	20 1/2	Jan 18	23	Aug 20	4 1/2% preferred	100	94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	700
87 1/2	Dec 11	103 1/2	Apr 15	87 1/2	Jan 7	99 1/2	Sep 2	Petroleum Corp of America	1	14	14 1/4	14	14	14	14	14	14 1/4	2,300
75	Dec 23	88 1/2	Apr 13	75	Jan 13	83 1/2	Sep 1	Pfeiffer Brewing Co	5	3 1/2	3 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Sept. 26	Tuesday Sept. 27	LOW AND HIGH SALE PRICES		Thursday Sept. 29	Friday Sept. 30	Sales for the week Shares
Lowest	Highest	Lowest	Highest	Par				Wednesday Sept. 28				
43 1/2	73 1/4	51 1/2	78 1/2		R	52 1/2	53	51 1/2	52 1/2	52 1/2	53 1/4	134,000
67	74 3/4	67 1/4	74		Radio Corp of America com. No par	72	72 1/2	72	72	71 1/2	72 1/2	800
23 1/2	41 1/2	30 3/8	51 1/2		\$3.50 1st preferred. No par	42 1/4	43 1/2	42	43	40 1/4	41 1/4	11,900
56 1/2	73	57	70		Ranco Inc. 5	46	46	45 1/2	45	44 1/2	45 1/2	6,400
19 1/4	30 3/4	16 1/2	22 1/2		Raybestos-Manhattan No par	16	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	7,000
43 1/2	73 1/4	31 3/4	53 1/2		Raymond International Inc. 3.33 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	21,900
16 1/2	25	15 1/2	22 1/2		Rayonier Inc. 1	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	5,100
32	37 1/2	24	28 1/2		Raytheon Co. 5	24 1/4	24 1/4	24	24 1/4	24	24 1/4	900
25 1/4	33 1/4	13 1/2	18 1/2		Reading Co common 50	24 1/4	24 1/4	24	24 1/4	24	24 1/4	2,900
17	27 1/2	13 1/2	18 1/2		4% noncum 1st preferred 50	14 1/4	14 1/4	14	14 1/4	13 1/2	13 1/2	4,800
12	15 1/2	11 1/2	14 1/2		4% noncum 2nd preferred 50	14 1/4	14 1/4	14	14 1/4	13 1/2	13 1/2	9,000
25 1/2	40 1/4	19 1/2	28 1/2		Reed Roller Bit Co. No par	19 1/2	21	20 1/2	21 1/2	19 1/2	20 1/2	19,400
7	12 1/2	6 1/2	9 1/2		Reeves Bros Inc. 50c	12	12	11 1/2	12	11 1/2	12 1/2	100
15 1/2	20 1/4	15 1/2	19 1/2		Reis (Robt) & Co. 10	16 1/2	17 1/2	16 1/2	17	16 1/2	17	300
42 1/2	73	41	68 1/2		Reliable Stores Corp. 5	44	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	1,500
16 1/2	36 1/2	15 1/2	21 1/2		Reliance Elec & Eng Co. 5	23 1/4	24	23 1/4	23 1/4	23 1/4	24	5,800
55	60 1/2	52 1/2	57		Reliance Mfg Co common 5	55	57	55	57	55	57	11,000
17 1/2	28 1/2	17 1/2	22 1/2		Conv preferred 3 1/2% series 100	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	9,800
7 1/2	11 1/2	7 1/2	11 1/2		Republic Aviation Corp. 50c	9	9 1/2	9	9 1/2	9	9 1/2	700
12 1/2	14 1/2	11 1/2	13 1/2		Republic Corp common 10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	41,700
66 1/2	81 1/2	53 1/2	63 1/2		\$1 convertible preferred 10	54 1/2	56	54 1/2	55 1/2	54 1/2	56	2,600
38 1/4	54 1/2	33 1/2	38 1/2		Republic Steel Corp. 5	35	35	34 1/4	34 1/4	33 1/2	34	8,000
46 1/2	63 1/2	46 1/2	56 1/2		Revere Copper & Brass 1	55 1/2	58 1/2	55 1/2	57 1/2	55 1/2	57	19,100
30 1/4	37 1/2	27 1/2	32 1/2		Revlon Inc. 2.50	41 1/4	43	40 1/2	42	40 1/4	41 1/4	59,000
5 1/2	7 1/2	4 1/2	5 1/2		Reynold Drug & Chemical Co. 2.50	37 1/2	38	37 1/2	39 1/2	38 1/2	39 1/2	600
116	163	114 1/2	149		Reynolds Metals Co. com. No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,500
47 1/2	65	44 1/2	55 1/2		4 1/2% preferred series A 50	115 1/4	116 1/2	116 1/4	117	114 1/4	116 1/4	29,300
76	84 1/2	76 1/2	83		4 1/2% conv 2nd pfd. 100	78 3/4	80 1/2	78	79 1/2	77 3/4	78 1/2	200
17 1/2	23 1/2	15	21 1/2		Reynolds (R J) Tobacco com. 5	82 1/2	84	82 1/2	84 1/2	82 1/2	84 1/2	12,000
70	111	68 1/2	83		Preferred 3.60% series 100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,800
32 1/2	45 1/2	27 1/2	32 1/2		Rheem Manufacturing Co. 5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,600
30	37	28 1/2	32 1/2		Rhodesfield Selection Trust 5a	80 1/2	81 1/2	80	80 3/4	80 3/4	80 3/4	10,300
4	5 1/2	3 1/2	4 1/2		Richfield Oil Corp. No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	5,100
31 1/2	59 1/2	35 1/2	42 1/2		Richter Paper Corp. 10	39	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	7,800
35 1/2	62	32 1/2	38 1/2		Ritter Company 2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,400
49 1/2	50 1/2	42 1/2	46 1/2		Roan Antelope Copper Mines 1	36 1/4	37 1/2	36 1/4	37	37	37	4,900
23 1/2	30 1/2	22 1/2	26 1/2		Robertshaw-Fulton Controls com. 1	38 1/2	44	38 1/2	44	43 1/2	44	3,300
29 1/2	39 1/2	29 1/2	36 1/2		5 1/2% convertible preferred 25	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	8,000
48 1/2	74 1/2	60 1/2	78 1/2		Rochester Gas & Elec Corp. No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	975
81	92	82	89		Rochester Telephone Corp. 10	30 1/2	30 1/2	30 1/2	30 1/2	29	29 1/2	6,900
16	24 1/4	12 1/2	17 1/2		Rockwell-Stand Corp. 5	626	628 1/2	625	628 1/2	620	627 1/2	1,500
10 1/2	14 1/4	9 1/4	11 1/4		Rohm & Haas Co common 20	87	88 1/2	87	88 1/2	87	88 1/2	2,000
18	34	14 1/2	21 1/2		4% preferred series A 100	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
16 1/2	22	16 1/2	21 1/2		Rohr Aircraft Corp. 1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	18,600
40	50 1/2	31 1/2	38 1/2		Ronson Corp. 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
16	24 1/2	12 1/2	17 1/2		Roper (Geo. D) Corp. 1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000
12 1/2	17	11 1/2	14 1/2		Royal Crown Cola Co. 20 G	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,000
37 1/2	47 1/2	32 1/2	38 1/2		Royal Dutch Petroleum Co. 20 G	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100
10 1/4	14 1/4	9 1/4	11 1/4		Royal Mabee Corp. 1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
16 1/2	24	14 1/4	18 1/2		Rubbermaid Inc. 1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,000
34 1/2	42 1/2	29 1/2	33 1/2		Ruberoid Co. 5	14	14 1/4	14	14 1/4	14	14 1/4	5,000
12 1/2	17	12 1/2	14 1/2		Ruppert (Jacob) 1	18 1/4	19 1/2	18 1/4	19 1/2	19	19 1/2	6,100
37 1/2	47 1/2	32 1/2	38 1/2		Ryan Aeronautical Co. No par	31 1/4	32 1/2	31 1/2	32 1/2	29 3/4	30 1/4	16,900
10 1/4	14 1/4	9 1/4	11 1/4		Ryder System Inc. 2.50							
16 1/2	24	14 1/4	18 1/2									
34 1/2	42 1/2	29 1/2	33 1/2									
80	90 1/2	60 1/2	68 1/2		S	36	36 1/2	35 1/2	36	34	35 1/2	26,100
23 1/2	28 1/2	21 1/2	25 1/2		Safeway Stores common 1.66 1/4	85 3/4	86 1/2	85 3/4	86 1/2	85 3/4	86 1/2	855
30 1/2	38 1/2	24 1/2	32 1/2		4% preferred 100	230	250	230	250	220	245	6,400
18 1/2	23 1/2	14 1/2	18 1/2		4.30% conv preferred 10	25 1/2	26 1/2	25 1/2	26	25	25 1/2	500
69	75 1/2	69 1/2	75 1/2		St Joseph Lead Co. No par	36	36	35	35 1/2	34	35 1/2	12,300
42 1/2	56 1/2	31 1/2	38 1/2		St Joseph Light & Power No par	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300
89 1/2	103 1/2	89 1/2	103 1/2		St L San Fran Ry Co com. No par	70 1/2	73 1/4	70 1/2	71	71	71	26,500
24 1/2	29 1/2	15 1/2	21 1/2		Preferred series A 5% 100	32	32 1/2	32	32 1/2	31	31 1/2	8,200
8 1/2	12 1/2	5 1/2	8 1/2		St Regis Paper Co common 5	92	95	92	95	92	95	20
12 1/2	18 1/2	13 1/2	17 1/2		1st pfd 4.40% series A 100	28 1/4	28 3/4	28 1/4	28 3/4	27 1/2	28 1/4	8,700
34 1/2	45 1/2	20 1/2	26 1/2		San Diego Gas & Electric Co. 10	7 1/2	8 1/2	7 1/2	8	7 1/2	8	22,200
52 1/2	62	47 1/2	56 1/2		San Diego Imperial Corp. 5	15	15 1/4	15	15 1/4	15	15 1/4	3,500
39 1/2	48 1/2	38	46 1/2		San Diego Gas & Electric Co. 5	14 1/4	15	14 1/4	15	14 1/4	15	1,300
72 1/2	87 1/2	71 1/2	83 1/2		Sangamo Rms Corp. 5	21 1/2	21 1/2	20 3/4	21 1/4	20 3/4	21 1/4	25,600
73 1/2	81 1/2	72 1/2	79 1/2		Schenley Industries Inc com. 1.40	9	9 1/2	9	9 1/2	9	9 1/2	3,000
80	96	66 1/2	75 1/2		Convertible preference 35c	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	20,000
22	28 1/2	17 1/2	22 1/2		Schenley Corp common 1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,800
67	78 1/2	66 1/2	75 1/2		5% convertible preferred 30	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	9,800
6 1/2	10 1/2	6 1/2	8 1/2		Schick Inc. 1	83	84 1/2	82 1/2	83 1/2	82	83 1/2	10,300
31 1/2	40 1/2	29 1/2	38 1/2		Scott Paper Co common No par	75	75 1/2	75	76 1/2	75	76 1/2	200
20 1/2	29 1/2	12 1/2	18 1/2		\$3.40 preferred No par	86 1/2	86 1/2	86	87 1/2	85	87 1/2	10
13 1/2	19 1/2	12 1/2	15 1/2		4 preferred No par	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,500
37	45 1/2	30 1/2	38 1/2		Scovill Mfg Co common 25	70 1/2	70 3/4	69 1/2	72	70 1/2	72	260
39 1/2	50 1/2	34 1/2	42 1/2		3.65% preferred 100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	17,700
17 1/2	27 1/2	11 1/2	15 1/2		Screw & Bolt Corp of Amer 1	31 1/2	32 1/2	31 1/2	32 1/2	29 1/2	30 1/2	22,800
81 1/2	91 1/2	79 1/2	89 1/2		Seaboard Air Line RR Co. 20	21						

NEW-YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections T and U.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES			Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	P.	Sept. 26	Sept. 27	Wednesday	Thursday	Friday	Shares
								Sept. 28	Sept. 29	Sept. 30	
86 1/2	120	86 1/2	116 1/2	U S Gypsum Co common	4	89 1/2	90 1/2	89 1/2	91 1/2	91 1/2	18,400
145 1/4	165	149	161	7% preferred	100	156 1/2	158	155 1/2	157 1/2	156 1/2	10
7 1/4	12 1/4	5 1/4	8 1/4	U S Hoffman Mach common	82 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,000
28 1/2	36 1/2	25	31 1/2	5% class A preference	50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500
9 1/4	14 1/4	8 1/4	13 1/4	U S Industries Inc common	1	35	38 1/2	35	36 1/2	35	22,900
40 1/4	44 1/4	37 1/4	40	4 1/2% preferred series A	50	27 1/2	28	27 1/2	28	28 1/2	---
26 1/2	35 1/2	25 1/2	30 1/2	U S Lines Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
8 1/4	10	7 1/4	8 1/4	4 1/2% preferred	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,500
24 1/2	29	20 1/2	26 1/2	U S Pipe & Foundry Co	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,900
29 1/2	40	28	35	U S Playing Card Co	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	9,600
39 1/4	58 1/4	40 1/2	50 1/2	U S Plywood Corp common	1	75 1/2	77 1/2	75 1/2	77 1/2	77 1/2	---
76	99	75	84	3% preferred series B	100	154 1/2	155 1/2	154 1/2	155 1/2	155 1/2	24,600
45 1/4	69 1/4	41 1/4	51 1/4	U S Rubber Co common	5	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	1,200
142 1/4	154 1/2	144	157 1/2	8% non-cum 1st preferred	100	69 1/2	71 1/2	69 1/2	71 1/2	71 1/2	8,500
33 1/2	47	36	47	U S Shoe Corp	1	143 1/2	144 1/2	142 1/2	143 1/2	141 1/2	8,300
27 1/2	38 1/4	26 1/4	36 1/4	U S Smelting Ref & Min com	50	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	4,400
45 1/2	54 1/4	47 1/4	53 1/4	7% preferred	100	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	300
88 1/4	108 1/4	89 1/4	103 1/4	U S Steel Corp common	16 1/2	28	29 1/4	28	28 1/2	28	4,500
138 1/4	153	139 1/4	148	7% preferred	100	18 1/2	19	18 1/2	18 1/2	18 1/2	400
22 1/2	26 1/2	22	26 1/2	U S Tobacco Co common	No par	11 1/2	12	11 1/2	12	11 1/2	10,500
33 1/4	37 1/2	34 1/4	36 1/4	7% noncumulative preferred	25	28 1/2	29 1/4	28 1/2	29 1/4	29 1/4	29,300
29 1/2	50 1/2	24	36 1/4	U S Vitamin & Pharmaceutical	1	62	63	61 1/2	62 1/2	60 1/2	2,500
14 1/2	17 1/2	15 1/4	17 1/2	United Stockyards Corp	1	51 1/2	55	52 1/2	54 1/2	52 1/2	30
8 1/4	12 1/4	8	13 1/4	United Whelan Corp	30 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	108,300
34 1/4	53 1/2	28 1/2	51 1/2	Universal Cycles Steel Corp	1	44	44	43	45	43	200
46	60 1/2	48 1/2	66	Universal Leaf Tobacco com	No par	81	82	81	82	81	100
146	157	148	159 1/2	Universal Leaf Tobacco com	No par	51 1/2	52	50 1/2	51 1/2	51 1/2	27,200
18 1/2	29 1/2	18 1/2	29 1/2	8% preferred	100	35 1/4	36	34 1/4	35 1/4	35 1/4	3,700
25 1/4	29 1/2	25 1/4	29 1/2	Universal Match Corp	2.50						
71	84	70 1/2	84	Universal Oil Products Co	1						
40	50	41 1/2	50 1/2	Universal Pictures Co Inc com	1						
31	36 1/2	32 1/4	38	4 1/4% preferred	100						
				Upjohn Co	1						
				Utah Power & Light Co	12.80						

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights.
 ‡ Ex-distribution.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 30)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, Low High. Includes sections for BOND, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 30)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday Last	Week's Range	Bonds	Interest	Friday Last	Week's Range	Bonds
Period	Sale Price	or Friday's Bid & Asked	Sold	Period	Sale Price	or Friday's Bid & Asked	Sold
		Low High	No.			Low High	No.
		Jan. 1				Jan. 1	
		Low High				Low High	
Chicago Burlington & Quincy RR—							
First and refunding mortgage 3 1/8s 1985	Feb-Aug	80	80	Deere & Co 2 3/4s debentures 1965	April-Oct	93 1/4	13
First and refunding mortgage 2 7/8s 1970	Feb-Aug	83 83	1	3 1/8s debentures 1977	Jan-July	84 84	13
1st & ref mtge 3s 1990	Feb-Aug	80	80	4 1/2s subord debentures 1983	Feb-Aug	97 97	23
1st & ref mtge 4 3/8s 1978	Feb-Aug	95 1/2	89 95 1/2	Delaware & Hudson 4s extended 1963	May-Nov	97	33
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	58 58	5	Delaware Lackawanna & Western RR Co—			
First mortgage 3 3/4s series B 1985	May-Nov	62 64	60 71	New York Lackawanna & Western Div			
Delta income debts Jan 2054	May-Nov	34 34	3	First and refund M series C 1973	May-Nov	60	60
Chicago & Erie 1st gold 5s 1982	May-Nov	83 1/2 83 1/2	4	Income mortgage due 1993	May	32 32 1/2	1
Chicago Great Western 4s series A 1958	Jan-July	84 1/4 84 1/4	3	Morris & Essex Division			
General inc mtge 4 1/2s Jan 1 2038	April	70 72 1/2	16	Collateral trust 4-6s May 1 2042	May-Nov	48 50	12
Chicago Indianapolis & Louisville Ry—				Pennsylvania Division—			
1st mortgage 4s inc series A Jan 1983	April	41 44 1/2	40 58	1st mtge & coll tr 5s series A 1985	May-Nov	50 1/2 50 1/2	2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	31 32	5	1st mtge & coll tr 3 1/2s series B 1985	May-Nov	46 50	46
Chicago Milwaukee St Paul & Pacific RR—				1st mtge & coll tr 3 3/8s 1988	April-Oct	85 85	5
First mortgage 4s series A 1994	Jan-July	76 1/2 76 1/2	3	Denver & Rio Grande Western RR—	June-Dec	92 92	20
General mortgage 4 1/8s inc ser A Jan 2019	April	83 83	3	First mortgage series A (3% fixed			
4 1/2s conv increased series B Jan 1 2044	April	61 62 1/2	17	1% contingent interest) 1993	Jan-July	82 82	4
Delta inc debts series A Jan 1 2055	Mar-Sept	55 57	158	Income mortgage series A 4 1/2s 2018	April	84 84 1/2	4
Chicago & North Western Ry—				Denver & Salt Lake income mortgage (3%			
2nd mortgage conv inc 4 1/2s Jan 1 1999	April	51 54	50 60 1/4	fixed 1% contingent interest) 1993	Jan-July	79 1/4 81 1/4	77
First mortgage 3s series B 1989	Jan-July	62 62 1/2	62 63 1/2	Detroit Edison 3s series H 1970	June-Dec	88 3/4 88 3/4	15
Chicago Rock Island & Pacific RR—				General and refund 2 3/4s series I 1982	Mar-Sept	76 1/2 76 1/2	7
1st mtge 2 3/8s series A 1980	Jan-July	72 72	5	Gen & ref mtge 2 3/4s series J 1985	Mar-Sept	76 1/2 76 1/2	8
4 1/2s income debts 1995	Mar-Sept	80 1/4 83	79 83 1/2	Gen & ref 3 3/8s series K 1976	May-Nov	89 3/4 89 3/4	8
1st mtge 5 1/8s ser C 1983	Feb-Aug	99 101	97 102 1/2	3 3/4s convertible debentures 1969	Feb-Aug	146 1/4 146 1/4	5
Chicago Terre Haute & Southeastern Ry—				3 3/4s convertible debentures 1971	Mar-Sept	78 1/4 78 1/4	2
First and refunding mtge 2 3/8s-4 1/4s 1994	Jan-July	61 1/2 64 1/2	61 1/2 64	Gen & ref 2 7/8s series N 1984	Mar-Sept	85 1/2 87 1/4	80 3/4
Income 2 3/8s-4 1/4s 1994	Jan-July	57 58 1/2	58 62	Gen & ref 3 1/4s series O 1980	May-Nov	70 70	1
Chicago Union Station—				Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	66 3/4	66 3/4
First mortgage 3 1/8s series F 1963	Jan-July	97 3/4 97 3/4	12	Second gold 4s 1995	June-Dec	100 100 1/2	99
First mortgage 2 7/8s series G 1963	Jan-July	96	90 96 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	100 100 1/2	99
Chicago & West Ind RR 4 3/8s A 1982	May-Nov	95 3/4 95 3/4	7	Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	68 1/2 76	67 1/2
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	82 84	1	Diamond Gardner Corp 4s debts 1983	April-Oct	87	87
1st mortgage 4 1/8s 1987	May-Nov	96 1/4	91 96 1/4	Douglas Aircraft Co Inc—			
Cincinnati Union Terminal—				4s conv subord debentures 1977	Feb-Aug	75 1/4 79	42
First mortgage gtd 3 3/8s series E 1969	Feb-Aug	92 92	1	5s s f debentures 1978	April-Oct	92 1/2 92 1/2	16
First mortgage 2 3/4s series G 1974	Feb-Aug	83 1/4 87	78 83 1/4	Dow Chemical 2.35s debentures 1961	May-Nov	99 3/4 99 3/4	109
C I T Financial Corp 3 3/8s debts 1970	Mar-Sept	94 94	46 87 95 1/2	3s subordinated debts 1982	Jan-July	170 166 1/2 175	95
4 1/4s debentures 1971	April-Oct	99 99	79 92 101	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	95 94 95	59
Cities Service Co 3s s f debts 1977	Jan-July	81 81	25 75 82 1/2	Duquesne Light Co 2 3/4s 1977	Feb-Aug	81 81 81	1
Cleveland Cincinnati Chicago & St Louis Ry—				1st mortgage 2 3/8s 1979	Apr-Oct	78 81	80
General gold 4s 1963	June-Dec	67	62 71	1st mortgage 2 3/8s 1980	Feb-Aug	86 3/4 86 3/4	3
General 5s series B 1993	June-Dec	76 1/2 77 1/4	66 71 1/2 78	1st mortgage 3 3/8s 1988	April-Oct	91 91	8
Refunding and impt 4 1/2s series E 1977	Jan-July	60 60	1	1st mortgage 4 1/4s 1989	Mar-Sept	99 99	89
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	81	81 81	5s s f debentures 2010	Mar-Sept	106 1/4	101 1/2
St Louis Division first coll trust 4s 1990	May-Nov	90 91	19 84 91 1/4	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	97 96 1/4 97	14
Cleveland Electric Illuminating 3s 1970	Jan-July	78 3/4 80 1/2	75 83 1/2	Eastern Stainless Steel Corp—			
First mortgage 3s 1982	June-Oct	71	69 72	5s conv subord debts 1973	May-Nov	100 100	72
1st mortgage 2 3/4s 1985	Mar-Sept	84 88	80 82 3/4	Edison El III (N Y) first cons gold 5s 1995	Jan-July	105	103 107
1st mtge 3 3/8s 1986	May-Nov	75 80	74 75 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	87 87 1/2	2
1st mortgage 3s 1989	May-Nov	91 91	87 92 1/2	El Paso & Southwestern first 5s 1965	April-Oct	102 1/2 102 1/2	1
1st mtge 3 3/8s 1993	Mar-Sept	96 1/2 101	92 101	5s stamped 1965	April-Oct	100 100	99 1/2
1st mtge 4 3/8s 1994	April-Oct	100 100	97 100	Energy Supply Schwaben—			
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100 100	97 100	5 1/2s debt adjustment 1973	Jan-July	29 32	344
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	99 97 1/2 99 3/4	128 97 1/2 130	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	84	80 84
Columbia Gas System Inc—				First consol mortgage 3 3/4s ser E 1984	April-Oct	47 48	5
3s debentures series A 1975	June-Dec	86 3/4 86 3/4	6 83 1/2 86 3/4	First consol mortgage 3 3/4s ser F 1990	Jan-July	47 48	4
3s debentures series B 1975	Feb-Aug	86 3/4 86 3/4	15 84 86 3/4	Delta income debentures Jan 1 2020	April-Oct	29 32	142
3 3/8s debentures series C 1977	April-Oct	89 89	5 84 89	Ohio division first mortgage 3 3/4s 1971	Mar-Sept	81 1/2	82
3 1/2s debentures series D 1979	Jan-July	89 91 1/2	84 89	Fansteel Metallurgical Corp—			
3 3/8s debentures series E 1980	Mar-Sept	89 91 1/2	84 89	4 3/4s conv subord debentures 1976	April-Oct	127 127 1/2	17
3 3/8s debentures series F 1981	April-Oct	91 91	15 85 91 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	99 1/2 99 1/2	23
4 1/2s debentures series G 1982	April-Oct	100 100	8 102 108 1/2	2 3/8s debentures 1972	Jan-July	83 1/2	82 1/2
4 1/2s debentures series H 1982	June-Dec	105 107	102 108 1/2	3 3/4s debenture 1977	May-Nov	88 1/2 90	85 1/2
5 1/2s debentures series I 1982	April-Oct	102 1/2 102 1/2	19 98 104 1/2	Delta Florida East Coast 5s series A 1974	Mar-Sept	73 73	13
4 3/8s debentures series J 1983	Mar-Sept	97 1/2 97 1/2	1 88 1/2 99	Food Fair Stores 4s conv debts 1979	April-Oct	98 1/2 99 1/2	114
4 3/8s debentures series K 1983	May-Nov	103 103	1 94 103 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	91 1/2 91 1/2	4
5 3/8s debentures series L 1984	April-Oct	106 106	16 100 106 3/4	Gardner-Denver 4 1/4s conv debts 1976	April-Oct	114 114	9
3 1/2s subord conv debts 1964	May-Nov	94 94	1 85 90 1/4	Garrett Corp 4 3/8s conv debts 1978	Mar-Sept	121 119 121	100
Columbus & South Ohio Elec 3 3/4s 1970	May-Sept	90 90 1/4	1 85 90 1/4	General American Oil Co of Texas—			
1st mortgage 4 1/2s 1987	Mar-Sept	94 1/4 94 1/4	3 91 95 3/4	4 3/4s conv subord debts 1984	May-Nov	93 1/2 93 1/4 94 1/2	68
Combustion Engineering Inc—				Gen Amer Transport 4s conv debts 1981	May-Nov	167 165 1/2 172	11
3 3/8s conv subord debentures 1981	June-Dec	94 92 1/2 94 3/4	117 91 104	General Cigar Co 5 1/2s income debts 1987	June-Dec	100 99 1/2 100	17
Commonwealth Edison Co—				General Electric Co 3 1/2s debts 1976	May-Nov	94 94 1/2	56
First mortgage 3s series L 1977	Feb-Aug	84 84	11 80 87	General Foods Corp 3 3/8s debts 1976	Jan-July	92 92 3/4	6
First mortgage 3s series N 1978	June-Dec	79 1/2 84	78 83 1/2	General Motors Acceptance Corp—			
3s sinking fund debentures 1999	April-Oct	75	68 76 1/2	3 3/8s debentures 1961	Mar-Sept	100 100 1/4 101 1/4	3,403
2 3/4s s f debentures 1999	April-Oct	74	70 74 1/2	2 3/8s debentures 1964	Jan-July	95 3/4 95 3/4	98
2 1/2s s f debentures 2001	April-Oct	71 1/4	69 74 1/2	3s debentures 1969	Jan-July	89 1/2 89 1/2	9
Consolidated Edison of New York—				3 1/2s debentures 1972	Mar-Sept	90 1/2 90 1/2	24
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	77 3/4 79 1/4	71 81	3 3/8s debentures 1975	Feb-Aug	104 3/4 103 3/4 104 3/4	51
First and refund mtge 2 3/8s ser B 1977	April-Oct	78 1/4	73 80	4s debentures 1977	Feb-Aug	93 3/4 92 3/4 93 3/4	163
First and refund mtge 2 3/4s ser C 1972	June-Dec	85 85 3/4	8 80 87 1/2	4s debentures 1979	Mar-Sept	102 1/2 103 3/4	89
First and refund mtge 3s ser D 1972	May-Nov	87 88 3/4	28 80 89 1/2	5s debentures 1980	Mar-Sept	103 1/4 103 3/4	120
First and refund mtge 3s ser E 1979	Jan-July	80 80	78 85	5s debentures 1981	Mar-Sept	103 1/4 103 3/4	417
First and refund mtge 3 1/2s ser F 1981	Feb-Aug	83 83	20 75 84 1/4	4 3/8s debentures 1982	Mar-Sept	98 3/4 98 3/4	24
1st and ref M 3 3/4s series G 1981	May-Nov	82 86	79 87 1/2	General Motors Corp 3 3/4s debts 1979	Jan-July	90 1/2 90 1/2 91 3/4	61
1st & ref M 3 3/8s series H 1982	Mar-Sept	86 1/2 86 1/2	5 79 88 1/2	General Telephone 4s conv debts 1971	May-Nov	173 165 173	61
1st & ref M 3 3/8s series I 1983	Feb-Aug	88 88	5 81 1/2 91	4 1/2s convertible debentures 1977	June-Dec	178 170 178	179
1st & ref M 3 3/8s series J 1984	Jan-July	88 88	2 79 88	General Time 4 3/4s conv subord debts 79	Feb-Aug	103 101 1/2 106	65
1st & ref M 3 3/8s series K 1985	June-Dec	85 1/2 86 1/2	16 79 88 1/2	General Tire & Rubber Co 4 3/4s 1981	April-Oct	91 1/2 96	9
1st & ref M 3 3/8s series L 1986	May-Nov	88 1/4 91 1/2	82 92 1/2	Glidden Co 4 3/4s debentures 1983	May-Nov	100 100	96 3/4 103
1st & ref M 4 1/4s series M 1986	April-Oct	99 100 1/4	27 90 101 1/2	Goodrich (B F) Co first mtge 2 3/8s 1965	May-Nov	94 1/2	92 1/2 94 3/4
1st & ref M 4 1/4s series N 1987	April-Oct	105 105 105 1/4	31 100 106	Grace (W R) & Co 3 1/2s conv sub debts 75	May-Nov	91 1/2 92 3/4	88
1st & ref M 4 1/4s series O 1988	June-Dec	97 98	22 87 99 1/2	Grand Union Company 4 1/4s conv 1978	Jan-July	112 3/4 115	45
1st & ref M 5 1/4s series P 1989	June-Dec	104 106	22 103 107 3/4	Great Northern Ry Co—			
1st & ref M 5 1/4s series Q 1989	June-Dec	107 106 107 1/2	37 103 107 3/4	General 5s series C 1973	Jan-July	103 1/2 103 1/2	2
1st & ref M 4 3/4s ser R 1990	June-Dec	103 103 103 1/4	7 103 104	General 4 1/2s series D 1976	Jan-July	94	92 101
3s conv debentures 1963	June-Dec	103	236 259	General mortgage 3 3/4s series N 1990	Jan-July	71 1/2 71 1/2	9
4s conv debentures 1973	Feb-Aug	104 3/4 106	141 102 1/2 110	General mortgage 3 3/8s series O 2000	Jan-July	66 66	5
Consolidated Electrodynamics Corp—				General mortgage 2 3/8s series P 1982	Jan-July	68 68 3/4	2
4 1/2s conv subord debts 1984	June-Dec	130 119 130	250 112 148 3/4	General mortgage 2 3/4s series Q 2010	Jan-July	55 55 60	55
Consolidated Gas El Light & Power (Balt)—				General mortgage 2 1/4s series R 1961</			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 30)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds such as Ill Cent RR consol mtge 3 3/4 ser A 1979, New Jersey Bell Telephone 3 3/4 ser 1988, and many others, with their respective prices and ranges.

For footnotes, see page 29

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 30)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High		Low High
Philco Corporation—							
4 1/4% conv subord deb 1984	Apr-Oct	96	94 1/2 99	386	94 1/2 123 1/2		
Phillip Morris Inc 4 1/4% sf deb 1979	June-Dec		101 1/2 101 1/2	4	98 1/2 103 1/2		
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug		*95 1/2 96 1/2		91 1/2 96		
4 1/4% conv subord deb 1987	Feb-Aug	111 3/4	110 1/4 112	246	105 1/2 112 1/2		
Pillsbury Mills Inc 3 1/4% s f deb 1972	June-Dec		*88		85 88		
Pittsburgh Bessemer & Lake Erie 2 1/4% 1996	June-Dec		*72 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug		*98 1/2		98 1/2 98 1/2		
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov		*98 1/2		98 1/2 98 1/2		
Pittsburgh Chic Chicago & St Louis RR—							
General mortgage 5 1/2% series A 1970	June-Dec		91 1/2 91 1/2	1	89 94 1/4		
General mortgage 5 1/2% series B 1975	Apr-Oct	90 1/2	90 90 1/2	9	88 93		
General mortgage 3 1/4% series E 1975	Apr-Oct		*70 1/2		69 71		
Pittsb Coke & Chem 1st mtg 3 1/2% 1964	May-Nov		*95 1/2		90 1/2 96 1/2		
Pittsburgh Consolidation Coal 3 1/4% 1965	Jan-July		93 1/4 94	5	90 1/4 94 3/4		
Pittsburgh Plate Glass 3s deb 1967	Apr-Oct		95 1/2 95 1/2	1	91 96 1/2		
Pittsburgh Youngstown & Ashtabula Ry—							
1st general 5 1/2% series B 1962	Feb-Aug		*100		98 100 1/4		
Plantation Pipe Line 2 1/4% 1970	Mar-Sept		*84		84 84		
3 1/2% s f debentures 1986	Apr-Oct		*83 1/2		81 83 1/2		
Potomac Electric Power Co 3s 1983	Jan-July	80	80 80	5	80 80		
3 1/4% conv deb 1973	May-Nov	115	115 118 1/2	37	107 122 1/2		
Called bond		115	115 115 1/2	23	115 115 1/2		
Procter & Gamble 3 1/4% deb 1981	Mar-Sept	95 1/2	95 1/2 95 1/2	8	90 98		
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	96 1/2	96 97 1/2	18	91 1/2 97 1/2		
First and refunding mortgage 3 1/4% 1968	Jan-July		95 1/2 95 1/2	29	85 1/2 95 1/2		
First and refunding mortgage 5s 2037	Jan-July		103 1/2 103 1/2	2	102 104 1/2		
First and refunding mortgage 8s 2037	June-Dec		*160 1/2		155 160 1/2		
First and refunding mortgage 3s 1972	May-Nov		*84 1/2 87 1/2		82 85 1/4		
First and refunding mortgage 2 1/4% 1979	June-Dec		*79 1/2 82		75 1/2 80 1/2		
3 1/4% debentures 1972	June-Dec		92 1/2 92 1/2	4	86 1/2 93 1/2		
First and refunding mortgage 3 1/4% 1983	Apr-Oct		*82 1/2 86 1/2		80 85		
3 1/4% debentures 1975	Apr-Oct		91 91 1/4	24	85 93 1/2		
4 1/4% debentures 1977	Mar-Sept	102	101 1/2 102	95	96 1/2 104		
Quaker Oats 2 1/2% debentures 1964	Jan-July		96 1/2 96 1/2	5	91 1/4 96 1/2		
Reading Co first & ref 3 1/4% series D 1995	May-Nov	59 1/2	59 1/2 59 1/2	32	58 1/4 70		
Reynolds (R J) Tobacco 3s deb 1973	Apr-Oct		*87 1/4 88 1/2		82 1/2 86 1/2		
Rheem Mfg Co 3 1/4% deb 1975	Feb-Aug		*85 92		80 85 1/2		
Rhine-Westphalia Electric Power Corp—							
1st Direct mortgage 7 1/2% 1950	May-Nov						
1st Direct mortgage 6s 1952	May-Nov						
1st Consolidated mortgage 6s 1953	Feb-Aug						
1st Consolidated mortgage 6s 1955	Apr-Oct						
Debt adjustment bonds—							
5 1/4% series A 1978	Jan-July						
4 1/2% series B 1978	Jan-July		*91 94		90 94		
4 1/2% series C 1978	Jan-July		93 1/2 93 1/2	1	90 93 1/2		
Richfield Oil Corp—							
4 1/4% conv subord debentures 1983	Apr-Oct	120 1/2	118 120 1/2	197	106 1/2 124		
Richer Gas & Electric Corp—							
1/2% serial D 1977	Mar-Sept		*100		99 1/2 99 1/2		
General mortgage 3 1/4% series J 1969	Mar-Sept		92 92	2	85 1/2 92		
Rchr Aircraft 5 1/4% conv deb 1977	Jan-July	96	96 98 1/2	76	90 105		
Royal McBee 6 1/4% conv deb 1977	June-Dec	107 1/2	107 1/2 108	7	107 1/2 115 1/4		
Saguenay Power 3s series A 1971	Mar-Sept		*86		84 88		
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		*64		64 71 1/2		
Second gold 6s 1996	Apr-Oct		*70		71 77		
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	69 1/4	69 1/4 70 1/2	25	68 72 1/2		
2nd mortgage 4s series A Jan 2022	May		67 68 1/2	33	66 1/4 77		
1st mtg 4s series B 1980	Mar-Sept		*76		71 1/2 76		
Delta income deb series A Jan 2006	Mar-Nov	66 1/2	66 67 1/2	115	65 1/4 72		
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	86 1/4	86 1/4 86 1/4	1	82 1/2 87		
Second 4s inc bond certificates Nov 1989	Jan-July		*78 1/2 85		76 1/2 78 1/2		
St Paul & Duluth RR 1st cons 4s 1968	June-Dec		*92		93 93		
St Paul Union Depot 3 1/2% B 1971	Apr-Oct		*79		79 79		
Scioto V & New England 1st gtd 4s 1989	May-Nov		92 93	2	87 1/2 93		
Scott Paper 3s conv debentures 1971	Mar-Sept	108 1/2	108 1/2 109	236	96 1/2 118 1/2		
Seavall Manufacturing 4 1/4% deb 1982	Jan-July		*98 1/2		96 96 1/2		
Seaboard Air Line RR Co—							
1st mortgage 3s series B 1980	May-Nov		77 1/2 77 1/2	5	76 1/2 77 1/2		
3 1/4% s f debentures 1977	Mar-Sept		*87 1/4		86 1/2 87 1/2		
Seaboard Finance Co 5 1/4% deb 1980	Jan-July	100 1/2	100 1/2 101	73	100 1/2 102 1/2		
Seagram (Jos E) & Sons 2 1/2% 1966	June-Dec		*90		85 90		
3s debentures 1974	June-Dec		*74 82 1/2		82 1/2 82 1/2		
Sears Roebuck Acceptance Corp—							
4 1/4% debentures 1972	Feb-Aug		101 1/2 102 1/4	40	97 102 1/4		
4 1/4% subordinated debentures 1977	May-Nov		98 1/2 98 1/2	6	92 1/2 100		
5s debentures 1982	Jan-July		104 1/2 105 1/2	3	100 106		
Sears Roebuck & Co 4 1/4% s f deb 1983	Feb-Aug	103	102 1/2 103 1/2	90	97 1/2 104 1/2		
Seiberling Rubber Co—							
5s conv subord deb 1979	Jan-July		87 1/4 88	8	84 1/2 91 1/2		
Service Pipe Line 3.20s s f deb 1982	Apr-Oct		*86 1/2		84 1/2 88		
Shamrock Oil & Gas Corp—							
5 1/4% conv subord debentures 1982	Apr-Oct	118	115 1/2 118 1/2	143	107 1/2 119		
Shell Union Oil 2 1/2% debentures 1971	Apr-Oct	86 1/2	86 86 1/2	13	83 1/2 86 1/2		
Skelly Oil Corp 4 1/4% conv deb 1986	June-Dec	97 1/2	96 1/2 98	243	94 1/2 103 1/2		
Skelly Oil 2 1/4% debentures 1965	Jan-July		*91 1/2		90 91 1/2		
Smith-Corona Marchant—							
5 1/4% conv subord deb 1979	Jan-July	101	100 1/2 103	40	94 106		
Socony-Vacuum Oil 2 1/2% 1976	June-Dec		81 1/2 81 1/2	1	76 1/2 81 1/2		
South & North Alabama RR 5s 1963	Apr-Oct		*96 1/2		95 1/2 95 1/2		
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		82 82 1/2	3	75 1/2 83 1/2		
2 1/4% debentures 1985	Feb-Aug		74 74	3	72 77 1/2		
2 1/4% debentures 1987	Jan-July		*75 1/2 75 1/2		73 75 1/2		
Southern California Edison Co—							
3 1/4% convertible debentures 1970	Jan-July		137 1/2 137 1/2	2	131 1/4 153		
Southern Indiana Ry 2 1/4% 4 1/4% 1994	Jan-July		*61 63		61 63		
Southern Natural Gas Co 4 1/4% conv 1973	June-Dec		*115		109 1/2 128 1/2		
Southern Pacific Co—							
First 4 1/2% (Oregon Lines) A 1977	Mar-Sept	92 1/2	92 1/2 92 1/2	24	89 1/2 95 1/2		
Gold 4 1/2% 1969	May-Nov	99 1/2	98 1/2 99 1/2	74	91 100		
Gold 4 1/2% 1981	May-Nov	87	87 88 1/4	32	83 1/2 89 1/2		
San Fran Term 1st mtg 3 1/4% ser A '75	June-Dec		*83 1/2		83 1/2 84		
Southern Pacific RR Co—							
First mortgage 2 1/4% series E 1986	Jan-July		69 1/2 69 1/2	1	61 1/2 69 1/2		
First mortgage 2 1/4% series F 1996	Jan-July		*61 63		56 1/2 62		
First mortgage 2 1/4% series G 1961	Jan-July		89 1/2 89 1/2	10	86 1/2 92 1/2		
First mtg 5 1/4% series H 1983	Apr-Oct	102	102 102	11	98 103 1/2		
Southern Ry first consol gold 5s 1994	Jan-July		*104 1/2		100 1/2 104 1/2		
1st mtg coll tr 4 1/2% 1988	Feb-Aug		*93 96		94 1/2 95 1/2		
Memphis div first gold 5s 1996	Jan-July		99 99	7	95 99		

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 † Negotiability impaired by maturity.
 ‡ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and ask prices; no sales being transacted during current week.
 † Bonds selling flat.

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 26, and ending Friday, Sept. 30. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Sept. 30.

STOCKS				STOCKS							
American Stock Exchange				American Stock Exchange							
Stocks	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Stocks	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Aberdeen Petroleum Corp class A	1		3 3	1,900	2 1/2 July 5 Jan	Admiral Plastics Corp	10c	7 1/4	7 1/2 7 3/4	2,600	4 1/2 May 10 1/2 Aug
Acme-Hamilton Mfg Corp	10c	1 1/2	1 1/2 2	2,800	1 3/4 Aug 3 1/2 Jan	Aerojet-General Corp	1	48	43 1/2 48 1/2	23,400	43 1/2 Sep 72 1/2 May
Acme Missiles & Construction Corp	25c	7 1/2	7 3/4 8 1/2	26,200	5 1/2 May 10 Sep	Aerona Manufacturing Corp	1	7 1/2	7 8	9,600	6 1/2 May 10 1/2 Jun
Acme Precision Products Inc	1		3 1/4 3 1/2	300	3 1/4 Sep 5 1/2 Jan	Aero Supply Manufacturing	1	4 1/4	4 1/4 4 1/4	1,800	3 1/2 May 7 Jan
Acme Wire Co	10		13 1/4 13 1/4	400	13 1/4 Aug 21 1/2 Jan	Agnew Surpass Shoe Stores	1				18 Jun 22 Jan
						Aid Investment & Discount Inc	1		4 1/4 4 1/4	100	4 1/2 Aug 6 1/4 Jan

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 30)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another list of stocks with similar metrics.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 30)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
Duro Test Corp.	23	23 1/2	23	23 1/2	500	17 1/2	26	26	Hyon Manufacturing Co.	10c	4	3 1/2	4	59,800	3 1/2	4 1/4	
Duval Sulphur & Potash Co.	27 3/4	27 3/4	29	29	2,600	23 1/2	33 1/2	33 1/2	Hydrometals Inc.	2.50	25 1/4	23 1/2	25 1/4	29,400	18 1/2	23 1/2	
Dynamics Corp of America.	8 1/4	7 1/2	8 3/4	8 3/4	32,100	7 1/2	13 1/2	13 1/2	Hygrade Food Products.	5	31 1/2	31 1/2	34 1/2	7,200	25 1/4	34 1/2	
Eastern Freightways Inc.	20c	4 1/4	4 3/4	4 3/4	1,500	4 1/4	7 1/2	7 1/2	I M C Magnetics Corp.	33 1/2c	15	13 1/4	15	3,100	13 1/4	15 1/2	
Eastern Malleable Iron.	25	33 1/2	33 1/2	33 1/2	50	33 1/2	43 1/2	43 1/2	Imperial Chemical Industries.	—	10	10	10 1/2	20,200	7 1/2	10 1/2	
Eastern States Corp common.	1	25	23 1/2	23 1/2	1,500	23 1/2	33 1/2	33 1/2	American dep rets ord reg.	—	33 3/4	32 1/2	33 3/4	4,100	30 1/4	33 3/4	
\$7 preferred series A.	—	167 1/2	168	168	100	167 1/2	182	182	Imperial Oil (Canada).	—	12 3/4	12 3/4	12 3/4	700	11 1/4	12 3/4	
\$6 preferred series B.	—	155 1/2	157	157	175	155 1/2	169 1/2	169 1/2	Imperial Tobacco of Canada.	—	—	9 1/4	9 1/4	100	8 3/4	9 1/4	
Edo Corporation class A.	1	25	23	23	9,900	9	11	11	Imperial Tob of Gt Brit & Ireland.	—	—	5	5 1/2	3,200	78 1/2	86 1/2	
Elder Mines and Dev Ltd.	1	1 1/2	1 1/4	1 1/4	16,300	1 1/2	1 1/2	1 1/2	Indianapolis Pwr & Light 4% pfd.	—	5 1/2	4 1/2	4 1/2	1,200	4 1/2	4 1/2	
Electric Bond & Share.	5	23 1/2	23 1/2	23 1/2	12,300	22 1/4	25	25	Indust Electronic Hardware Corp.	—	5 1/2	4 1/2	4 1/2	1,200	4 1/2	4 1/2	
Electricorp Corp.	—	16	16 1/2	16 1/2	400	16	21	21	Industrial Plywood Co Inc.	—	—	—	—	—	—	—	
Electronic Assistance Corp.	10c	29 1/2	27	29 1/2	12,500	20 1/4	34 1/2	34 1/2	Inland Homes Corp.	—	63 1/2	63	64 1/2	5,700	60 1/4	63 1/2	
Electronic Communications.	—	20 1/2	19 1/2	20 1/4	6,900	17 1/2	35 1/2	35 1/2	Insurance Co of North America.	—	12 1/2	12 1/2	12 1/2	1,300	9 1/4	12 1/2	
Electronic Research Associates Inc.	10c	14 1/2	13 1/4	14 1/2	4,200	13 1/4	15 1/2	15 1/2	International Breweries Inc.	—	27 1/4	27	27 1/2	800	26 1/2	27 1/2	
Electronic Specialty Co.	50c	15 1/2	14 1/2	16 1/4	12,300	14 1/2	26 1/2	26 1/2	International Holdings Ltd.	—	8 1/4	8 1/4	9	1,200	8 1/4	9	
Electronics Corp of America.	—	11 1/2	11	12	4,100	8 1/2	19 1/2	19 1/2	International Products.	—	6 1/2	6 1/2	6 1/2	1,600	5 1/2	6 1/2	
El-Tronics Inc.	—	1 1/2	1 1/4	1 1/2	14,000	1 1/2	1 1/2	1 1/2	Intex Oil Company.	—	2	2	2	600	2	2 1/2	
Emery Air-Freight Corp.	20c	25 1/2	24 1/2	28	5,000	21 1/2	34	34	Iowa Public Service Co 3.90% pfd.	—	18	17 1/4	18	1,200	17 1/4	18	
Empire District Electric 5% pfd.	100	10 1/2	9 1/2	10 3/4	20,800	9 1/2	11 3/4	11 3/4	Iron Fireman Manufacturing.	—	7 1/2	7 1/2	7 1/2	2,000	6 1/2	7 1/2	
Empire Millwork Corp.	—	3 1/2	3 1/2	3 1/2	38,500	3 1/2	4 1/2	4 1/2	Ironrite Inc.	—	17 1/4	16 1/2	17 1/2	1,200	16 1/2	17 1/2	
Equity Corp common.	10c	43 1/4	42	43 3/4	1,100	37 1/2	48 1/2	48 1/2	Israel-American Oil Corp.	—	10 1/2	10 1/2	11 1/4	98,500	9 1/4	11 1/4	
\$2 convertible preferred.	—	3 1/2	3 1/2	3 1/2	10,000	3 1/2	7	7	Jeanette Glass Co.	—	9 1/2	8 1/2	9 1/2	5,800	8 1/2	9 1/2	
Erie Forge & Steel Corp common.	1	3 1/2	3 1/4	4 1/4	400	3 1/2	11 1/2	11 1/2	Jetrone Industries Inc.	—	11 1/2	11 1/2	11 1/2	4,400	10 1/2	11 1/2	
6% cum 1st preferred.	—	8 1/4	8 1/4	8 3/4	400	8 1/4	12 1/2	12 1/2	Jupiter Oils Ltd.	—	15c	15c	15c	130,000	1 1/2	1 1/2	
Ero Manufacturing Co.	—	7 1/2	7 1/2	8 1/4	1,800	7 1/2	12 1/2	12 1/2	Kaiser Industries Corp.	—	4	4	4 1/2	28,300	3 1/2	4 1/2	
Esquire Inc.	—	12	9 1/4	12	9,400	9 1/4	12	12	Kaltman (D) & Company.	—	50c	4 1/2	4 1/2	13,400	4 1/2	4 1/2	
Eureka Corporation Ltd.	—	1 1/2	1 1/2	1 1/2	21,300	1 1/2	1 1/2	1 1/2	Kansas Gas & Electric 4 1/2% pfd.	—	100	94 1/2	94 1/2	20	88	94 1/2	
Eureka Pipe Line.	10	5 1/2	5 1/2	6 1/2	1,500	5 1/2	12	12	Katz Drug Company.	—	30 1/4	29	32 1/2	2,500	26 1/2	32 1/2	
Fabrex Corp.	—	2 1/2	2 1/2	2 1/2	1,400	2 1/2	30 3/4	30 3/4	Kawneer Co (Del).	—	25c	59	54	7,250	39 1/4	59	
Factor (Max) & Co class A.	—	180 1/2	165 1/2	181	32,200	110 1/4	201 3/4	201 3/4	Kawneer Co (Del).	—	25c	18 1/2	17 1/2	7,700	13	13	
Fairchild Camera & Instrument.	—	—	—	—	—	—	—	—	Kay Jewelry Stores Inc.	—	13 1/2	13 1/2	15	4,000	13 1/2	15	
Fajardo Eastern Sugar Associates.	—	—	23 1/2	23 1/2	800	14	26 1/2	26 1/2	Kidde (Walter) & Co.	—	2.50	16 1/2	14 1/2	16 1/2	13 1/2	16 1/2	
Common shs of beneficial int.	—	—	—	—	—	—	—	—	Kilmebe Copper Colliery Ltd.	—	1 1/2	1 1/2	2	2,600	1 1/2	2	
\$2 preferred.	—	—	—	—	—	—	—	—	Kin-Ark Oil Company.	—	10c	1 1/2	1 1/2	1,700	1 1/2	1 1/2	
Falcon Seaboard Drilling Co.	1.50	6 1/2	5 1/2	6 1/2	4,600	5 1/2	7 3/4	7 3/4	Kingsford Company.	—	1.25	1 1/2	1 1/2	1,400	1 1/2	1 1/2	
Fanny Farmer Candy Shops Inc.	—	18	18 1/4	18 1/4	400	18 1/4	19 3/4	19 3/4	Kingston Products.	—	2 1/2	2 1/2	2 1/2	1,400	2 1/2	2 1/2	
Faraday Uranium Mines Ltd.	—	1 1/2	1 1/2	1 1/2	2,500	1 1/2	1 1/2	1 1/2	Kirby Petroleum Co.	—	20c	1 1/2	1 1/2	6,200	1 1/2	1 1/2	
Fargo Oils Ltd.	—	2 1/2	2 1/2	3	14,300	2 1/2	4 1/2	4 1/2	Kirkland Minerals Corp Ltd.	—	14 1/2	14	14 1/2	2,600	13 1/2	14 1/2	
Federated Purchaser class A.	10c	6 1/4	5 1/2	6 1/4	5,200	4 1/2	8	8	Klein (S) Dept St Res Inc.	—	—	—	—	—	—	—	
Felmont Petroleum Corp.	—	5 1/4	4 1/2	5 1/4	37,800	4 1/2	6 1/4	6 1/4	Kleinart (I B) Rubber Co.	—	—	—	—	—	—	—	
Filmways Inc.	—	5 1/2	5 1/2	5 1/2	3,400	4 1/2	9 1/2	9 1/2	Knott Hotels Corp.	—	—	—	—	—	—	—	
Financial General Corp.	—	10	9 1/2	10	1,700	9 1/2	10 1/2	10 1/2	Kobacker Stores.	—	7.50	—	—	—	—	—	
Firth Sterling Inc.	—	5 1/4	4 1/2	5 1/4	16,600	4 1/2	10 1/2	10 1/2	Kratzer (The) Corp Class A.	—	—	20 1/2	20 1/2	16,400	19 1/2	20 1/2	
Fishman (M H) Co Inc.	—	13 1/4	13 1/4	13 1/4	200	13 1/4	18	18	\$1.20 convertible preferred.	—	—	20 1/2	20 1/2	5,300	19 1/2	20 1/2	
Flying Tiger Line Inc.	—	8 1/2	8 1/2	9 1/4	5,000	8 1/2	13 1/2	13 1/2	Kropp (The) Forge Co.	—	33 1/2c	2	1 1/2	3,300	1 1/2	1 1/2	
Ford Motor of Canada.	—	—	122	126	150	122	181 1/2	181 1/2	The Algon Apparel Inc.	—	—	28 1/2	28 1/2	6,600	8 1/2	28 1/2	
Ford Motor Co Ltd.	—	—	—	—	—	—	—	—	La Consolidada S A.	—	75 pesos	7 1/4	7 1/4	300	7 1/4	7 1/4	
American dep rets ord reg.	—	13	12 1/2	13 1/2	31,300	12 1/2	14 1/2	14 1/2	Lafayette Radio Electronics Corp.	—	10 1/4	10 1/4	12 1/4	6,900	9 1/4	12 1/4	
Forest City Enterprises.	—	12 1/2	12 1/2	13	4,400	12 1/2	2	2	Lake Shore Mines Ltd.	—	—	—	—	6,000	3 1/4	4 1/4	
Fox Head Brewing Co.	—	1 1/4	1 1/4	1 1/4	1,200	1 1/4	3	3	Laque Foundry Corp.	—	—	—	—	2,400	4 1/4	4 1/4	
Fresnillo (The) Company.	—	3 1/2	3 1/2	3 1/2	800	3 1/2	39 1/2	39 1/2	Lamb Industries.	—	—	6 1/2	6 1/2	1,000	15 1/2	16 1/2	
Fuller (Geo A) Co.	—	5	26 1/4	28	700	26 1/4	39 1/2	39 1/2	Lamson Corp of Delaware.	—	—	16 1/4	15 1/2	1,000	15 1/2	16 1/2	
Gatineau Power Co common.	—	—	—	—	—	—	—	—	Lamson & Sessions Co.	—	—	7	6 1/2	900	5	6 1/2	
5% preferred.	—	—	—	—	—	—	—	—	Langston Industries Inc.	—	—	8 1/2	8 1/2	200	8 1/2	8 1/2	
Gelman Mfg Co.	—	—	—	—	—	—	—	—	La Salle Extension University.	—	—	39 1/2	35	39 1/2	12,900	35	39 1/2
General Acceptance "wts".	—	4 1/2	4 1/2	4 1/2	1,300	4 1/2	5 1/2	5 1/2	Leeson Corp.	—	—	3 1/2	3 1/2	49,100	3	3 1/2	
General Alloys Co.	—	—	—	—	—	—	—	—	LeTourneur Realty Corp.	—	—	10 1/2	10 1/2	1,300	9 1/2	10 1/2	
General Builders Corp common.	—	—	—	—	—	—	—	—	LeTourneur (R G) Inc.	—	—	25 1/2	26	130	22	25 1/2	
5% convertible preferred.	—	—	—	—	—	—	—	—	Liberty Fabrics of N Y com.	—	—	4	4	500	4 1/2	4 1/2	
General Development Corp.	—	—	—	—	—	—	—	—	5% preferred.	—	—	7	7	50	6 1/2	7 1/2	
General Electric Co Ltd.	—	—	—	—	—	—	—	—	Lithium Corp of America Inc.	—	—	9 1/4	8 1/2	5,900	8 1/2	9 1/4	
American dep rets ord reg.	—	—	5 1/4	5 1/2	1,000	4 1/2	5 1/2	5 1/2	Locke Steel Chain.	—	—	19 1/2	18 1/2	400	18 1/2	19 1/2	
General Fireproofing.	—	—	32 1/2	33	3,200	26 1/4	35 1/2	35 1/2	Lockwood Kessler & Bartlett cl A.	—	—	4 1/2	4 1/2	400	4	4 1/2	
General Gas Corp.	—	—	6 1/4	6 1/4	5,000	6 1/4	8 1/2	8 1/2	Lodge & Shipley (The) Co.	—	—	1 1/2	1 1/2	4,000	1 1/2	1 1/2	
General Indus Enterprises.	—	—	—	—	—	—	—	—	Longines-Wittnauer Watch Co.	—	—	x12 1/2	12 1/2	300	11 1/4	12 1/2	
General Plywood Corp.	—	—	16	13 1/2	22,000	10 1/2	24 1/2	24 1/2	Loral Electronics Corp.	—	—	79					

AMERICAN STOCK EXCHANGE (Range for Week Ended September 30)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another list of stocks with similar metrics.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 30)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Cuba Oil Co class A	50c	12 1/4	12	12 1/4	14,100	1/2 July	1/2 Jan
Trans Lux Corp	1	12 1/4	11 1/2	12 1/4	2,900	8 1/2 Feb	13 1/2 Aug
Transport'n Corp of Amer cl A com	10c	17	16 1/2	17 1/2	9,500	8 1/2 Aug	17 1/2 Jan
Triangle Conduit & Cable Co	10	21 1/2	20 1/2	22	1,600	16 1/2 Sep	29 Jan
Tri-Continental warrants	10	20 1/2	20 1/2	20 1/2	12,100	21 1/2 Sep	27 1/2 Jan
True Temper Corp	10	20 1/2	20 1/2	20 1/2	2,700	19 1/2 Apr	22 Jan
U							
Unexcelled Chemical Corp	5	21	19 3/4	21 3/4	7,700	19 3/4 Mar	28 1/2 May
Union Gas Co of Canada	100	14 1/2	14 1/2	14 1/2	200	12 3/4 Apr	17 Jan
Union Investment Co	4	10 1/2	10 1/2	10 1/2	100	9 1/2 May	13 1/2 Jan
Union Stock Yards of Omaha	20	27 1/4	27 1/4	27 1/4	200	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5	5	5 1/4	3,800	5 July	8 1/2 Jan
United Asbestos Corp	1	3 1/2	3 1/2	4	16,100	3 1/2 May	5 1/2 May
United Canco Oil & Gas Ltd vtc	1	1	1	1	8,600	3/4 July	1 1/2 Apr
United Elastic Corp	1	42	41 1/2	42	800	41 Sep	55 Jan
United Improvement & Investing	2.60	5	4 1/2	5 1/2	7,400	4 1/2 July	7 1/2 Jan
United Industrial "warrants"	5	1 1/2	1 1/2	1 1/2	4,700	1 1/2 Sep	3 1/2 Jan
United Milk Products	5	5	5	5	5	5 Feb	8 1/2 Jun
United Molasses Co Ltd	100	17 1/2	16 1/2	17 1/2	90	16 1/2 Jun	18 1/2 Apr
Amer dep rets ord registered	100	10 1/2	10	11 1/4	1,300	10 Sep	19 Jan
United N J RR & Canal	100	10 1/2	10	11 1/4	1,300	10 Sep	19 Jan
United Pacific Aluminum	100	10 1/2	10	11 1/4	1,300	10 Sep	19 Jan
U S Air Conditioning Corp	50c	3 1/2	3 1/2	3 3/4	6,200	3 1/2 Sep	5 1/2 Jan
U S Ceramic Tile Co	1	29 1/2	27 1/4	29 1/2	400	27 1/4 Sep	11 1/2 Mar
U S Foil Co class B	1	29 1/2	27 1/4	29 1/2	35,700	27 1/4 Sep	46 1/2 Jan
U S Rubber Reclaiming Co	1	10	9 1/2	10	1,600	8 May	11 1/2 Jan
Universal American Corp	25c	4 1/2	4 1/4	4 3/4	8,600	3 1/2 Apr	6 1/2 Aug
Universal Consolidated Oil	10	30 3/4	30 3/4	31 1/4	1,400	30 3/4 May	41 1/2 Jan
Universal Container Corp cl A com	10c	8	7 1/2	8	1,700	7 1/2 Aug	11 1/2 Mar
Universal Controls Inc	25c	16 1/2	15 1/2	16 3/4	64,600	12 1/2 Apr	19 1/2 Jun
Universal Insurance	17.75	23 1/4	23 1/4	23 1/2	125	22 July	24 1/2 Sep
Universal Marion Corp	1	15	14 1/2	15	7,200	14 1/2 Sep	18 Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 3/4	6,100	6 1/2 May	9 1/4 July
Valspar Corp	1	8 3/4	8 3/4	9 1/2	300	8 3/4 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber	1	6 1/2	6 1/2	6 3/4	700	6 May	7 1/2 Jan
Van Norman Industries warrants	1	5 1/2	5 1/2	5 3/4	3,300	4 3/4 Feb	6 1/2 Sep
Victoreen (The) Instrument Co	1	13 1/2	13	13 3/4	26,000	9 3/4 Mar	17 1/2 Aug
Viewlex Inc class A	25c	15 1/2	15 1/2	16 3/4	6,700	12 1/2 Jun	19 1/2 Jul
Vinco Corporation	1	9 1/2	8 1/2	10 1/2	15,300	5 1/2 Jan	12 3/4 Jun
Virginia Iron Coal & Coke Co	2	5 1/2	5 1/2	5 3/4	12,800	4 3/4 May	6 1/2 Feb
Vita Food Products	25c	14 1/2	14	15	700	11 1/2 Jul	15 1/2 Sep
Vogt Manufacturing	10c	11	11	11 1/4	700	9 5/8 May	12 1/2 Aug
Vornado Inc	10c	9 1/2	9 1/2	10 1/4	2,300	9 1/2 Sep	14 Jan
Waco Aircraft Co	1	4 1/2	4 1/2	4 1/2	300	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cts	100	7	3 1/2	3 1/2	100	3 Mar	4 Jan
7% preferred	100	7	3 1/2	3 1/2	100	3 Mar	4 Jan
Waitt & Bond Inc common	1	22	22	22	100	2 Aug	4 1/2 Jan
\$2 preferred	30	22	22	22	100	19 July	28 1/2 Jan
Waltham Precision Instrument Co	1	2 1/4	2 1/4	2 3/4	16,200	2 Aug	3 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2	1 1/2	1 1/2	38,500	1 Jun	1 1/2 Jan
\$6 series preference	100	81	86 1/2	120	61	71 Jul	93 Jan
Webster Investors Inc (Del)	5	32 1/2	32 1/2	32 1/2	500	29 Feb	32 1/2 Jun
Weiman & Company Inc	1	4 1/4	4 1/4	4 1/4	2,300	3 1/2 Apr	5 1/2 Aug
Wentworth Manufacturing	1.25	2	2	2 1/4	1,200	2 May	3 1/2 Jan
West Canadian Oil & Gas Ltd	1 1/4	1	1	1	100	1 Jun	1 1/2 Jan
West Chemical Products Inc	50c	17 1/2	18 1/4	18 1/2	400	17 1/2 Sep	23 1/2 Feb
West Texas Utilities 4.40% pfd	100	88	88	88	10	79 Jan	88 3/4 Aug
Western Development Co	1	4 3/4	3 3/4	4 1/2	9,200	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd	1	3 1/2	3 1/2	3 1/2	900	3 Aug	4 Apr
Western Nuclear Inc	5c	3 1/2	3	3 1/2	2,600	3 Sep	3 1/2 Sep
Western Stockholders Invest Ltd	1	18 1/2	18 1/2	18 1/2	18,500	1/4 Mar	3/4 Jan
American dep rets ord shares	100	18 1/2	18 1/2	18 1/2	18,500	1/4 Mar	3/4 Jan
Western Table & Stationery	1	29 1/2	29 1/2	29 1/2	400	29 1/2 Jul	32 1/2 May
Westmoreland Coal	20	24 1/2	24 1/2	25 1/2	400	24 Aug	37 1/2 Jan
Westmoreland Inc	10	29 1/2	29 1/2	29 1/2	175	26 1/4 Mar	30 May
Weyenberg Shoe Manufacturing	1	4 1/2	4 1/2	4 1/2	41	4 1/2 Feb	50 Jun
White Eagle International Inc	10c	1 1/2	1 1/2	1 1/2	2,800	1 1/2 Sep	1 1/2 Mar
White Stag Mfg Co	1	19 1/2	19 1/2	20	700	18 1/2 Mar	28 1/2 Jul
Wichita River Oil Corp	1	3	3	3	2,600	1 1/2 Jun	3 1/2 Aug
Wickes (The) Corp	5	18 1/2	18	18 1/2	500	14 1/2 May	22 Sep
Williams Brothers Co	1	14 1/4	13 1/2	14 1/2	2,000	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	9 1/2	8 3/4	9 1/2	700	8 1/2 May	11 1/2 Jan
Williams (R C) & Co	1	4 1/2	4 1/2	4 1/2	2,400	2 1/2 Feb	9 Jun
Wilson Brothers common	1	23	20 1/2	23	3,000	18 1/2 May	34 1/2 Jan
5% preferred	25	18 1/2	19 1/4	19 1/4	275	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/4% pfd	100	92	90	92	30	87 Jan	98 Jul
Wood (John) Industries Ltd	1	24 1/2	24 1/2	24 1/2	100	24 Sep	29 Apr
Wood Newspaper Machine	1	8 1/2	8 1/4	8 1/2	1,400	7 1/2 Jul	14 Jan
Woodall Industries Inc	2	19 1/2	19	20	400	19 1/2 Sep	30 1/2 Jan
Woolworth (F W) Ltd	100	8 1/2	8 1/2	8 1/2	100	7 1/2 Sep	11 1/2 Aug
American dep rets ord regular	5 1/2	8 1/2	8 1/2	8 1/2	100	7 1/2 Sep	11 1/2 Aug
6% preference	100	8 1/2	8 1/2	8 1/2	100	7 1/2 Sep	11 1/2 Aug
Wright Hargreaves Ltd	40c	1 1/2	1 1/2	1 1/2	43,100	1 May	1 1/2 Jan
Zale Jewelry Co	1	22	22	22	100	20 Mar	29 1/2 Jun
Zapata Off-Shore Co	50c	5 1/4	4 1/4	5 1/4	5,700	4 1/4 Sep	8 1/2 Jan
Zapata Petroleum Corp	10c	3 1/4	3 1/4	4	1,200	3 1/2 May	5 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Southern California Gas 3 1/4% 1970	April-Oct	91 1/4	91 1/4 91 1/4	2	86 91 1/2
Southern Counties Gas (Calif) 3% 1971	Jan-July	88 1/4	88 1/4 88 1/4	2	83 1/2 88 1/4
Southern Western Gas & Electric 3 1/4% 1970	Feb-Aug	100	100 100	1	86 1/2 100
Wesatch Corp deb 6s ser A 1963	Jan-July	98 1/4	98 1/4 100	1	98 100
Washington Water Power 3 1/2% 1964	June-Dec	95 1/4	95 1/4 95 1/4	5	90 1/2 97 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	63 3/4	63 3/4 64 1/4	6	63 1/2 72

Foreign Governments and Municipalities

Country/Instrument	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Δ Baden (Germany) 7s 1951	Jan-July	115	115	1	115
Δ Danzig Port & Waterways 6 1/2% 1952	Jan-July	113	113	1	113
German Savings Banks and Clearing Assn— Debt Adjustment debentures—					
5 1/4% series A 1967	Jan-July	190	190	1	93 94 1/2
4 1/2% series B 1967	Jan-July	190	190	1	90 92
Δ Hannover (Prov) 6 1/2% 1949	Jan-July	120	120	1	65 67
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	164	164	1	65 67
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	160	160	1	65 67
Δ 7s (issue of Oct 1927) 1947	April-Oct	160	160	1	65 67
Mortgage Bank of Denmark 6s 1972	June-Dec	199 1/2	199 1/2	1	98 1/2 100 1/2
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	166	166	1	63 1/2 67
Peru (Republic of) — Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2 48 1/2	22	45 50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	45	45 45	2	40 48

* No par value. A Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividends. y Ex-rights. z Ex-stock dividend.
 Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 ‡ Reported in receiptship.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n.v.," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Sept. 23	585.20	129.25	93.62	196.42	90.67	81.73	80.47	86.10	84.74
Sept. 26	577.14	126.79	92.48	193.58	90.67	81.68	80.17	86.13	84.68
Sept. 27	574.81	125.62	91.70	192.41	90.52	81.46	80.08	86.19	84.56
Sept. 28	569.08	124.06	90.85	190.43	90.45	81.56	79.96	86.10	84.52
Sept. 29	570.59	123.37	91.06	190.62	90.45	81.51	79.95	85.80	84.43

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

Over-the-Counter Industrial Stock Averages (35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. Sept. 26	100.60	High 109.60 Aug 4
Tues. Sept. 27	99.42	Low 101.42 Sep 23
Wed. Sept. 28	99.07	Range for 1960
Thurs. Sept. 29	98.17	High 109.39 Jan 8
Fri. Sept. 30	98.32	Low 98.17 Sep 29

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended Sept. 23, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	Sept. 23, '60		Percent Change	1960	
	Sept. 16, '60	Sept. 16, '60		High	Low
Composite	383.3*	392	-2.3	432.5	383.3
Manufacturing	447.8*	458	-2.3	538.9	447.8
Durable Goods	417.9*	430	-2.8	521.6	417.9
Non-Durable Goods	466.3*	474	-1.8	544.4	466.3
Transportation	272.4*	278	-2.2	329.3	272.4
Utility	248	248	-2.6	252.6	216.1
Trade, Finance and Service	435.5	442	-1.6	471.8	414.7
Mining	250.4	250	-0.2	299.7	240.7

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Sept. 26	3,932,020	\$6,				

OUT-OF-TOWN MARKETS (Range for Week Ended September 30)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66%	21	24%	24%	9	21 1/2 July	30% Jan
American Motors Corp.	33%	90 1/2	87 1/2	92 1/2	1,351	19% Sep	28% Apr
American Tel & Tel.	50	43 1/2	45 1/2	45 1/2	4,854	79% Jan	97% Aug
Anaconda Company	25	65%	65%	68%	456	43 1/2 Sep	68 1/2 Jan
Boston Edison Co.	5	---	17%	17%	100	59% Feb	68% Sep
Calumet & Hecla Inc.	10	---	42%	43%	253	17% Sep	26% Jan
Cities Service Co.	5	---	15%	15 1/2	40	39 1/2 Jun	48% Jan
Copper Range Co.	10	---	28%	29	61	15% Sep	23% Jan
Eastern Gas & Fuel Associates com.	100	---	34%	35	41	24 1/2 Mar	30 1/2 Aug
Eastern Mass Street Railway Co.	100	---	7 1/2	7 1/2	100	5% Feb	9 Aug
1st preferred class A	100	---	50%	51 1/2	340	47 1/2 Feb	61 1/2 July
5% cumulative adjustment	5	---	61	63 1/2	1,197	61 Sep	93% Apr
First National Stores Inc.	5	72 1/2	70 1/2	75	2,202	70% Sep	100% Jan
Ford Motor Co.	1	---	77	78 1/2	214	59% Jan	87% Aug
General Electric Co.	500	---	21%	22%	177	21% Sep	36% Jan
Gillette Co.	---	---	73%	75%	646	73% Jun	100 Jun
Island Creek Coal Co com.	4	---	22%	22%	160	21% Sep	30% Jan
Kennecott Copper Corp.	100	---	110	110	5	100 Jan	114 Jun
Lone Star Cement Corp.	20	21%	21	21%	2,372	19% Jan	22% Aug
Maine Central RR 5% cum pfd.	100	36%	35%	37	792	34 Jun	39% Sep
New England Electric System	---	---	2%	2%	25	2% Sep	6% Feb
New England Tel & Tel Co.	5	---	40%	41%	224	38% July	53% Jan
NY NH & Hartford RR com.	10	11	11	11 1/2	168	11 Sep	16% Jan
Olin Mathieson Chemical	25	---	26%	26 1/2	3	26 1/2 Sep	30% Jun
Pennsylvania RR	2	---	3%	3 1/2	300	1% Jan	3% Sep
Quincy Mining Co.	2.50	---	39%	41 1/2	206	38 Mar	55% Jun
Reece Folding Machine Co.	---	---	28%	28 1/2	105	27 Mar	32 1/2 Jan
Rexall Drug & Chemical Co.	---	---	48%	49 1/2	122	48 Sep	58 1/2 Mar
Shawmut Association	---	---	38%	40%	678	32 Apr	42 Sep
Stone & Webster Inc.	---	---	35%	37%	110	32 1/2 Mar	41 1/2 Aug
Stop & Shop Inc.	---	---	17%	17	3,204	17 Sep	31 1/2 Jan
Torrington Co.	25	54 1/2	53 1/2	58 1/2	333	50 1/2 Apr	64 Jan
United Fruit Co.	5	---	42%	43 1/2	40	42% Sep	62% Jan
United Shoe Machinery Corp.	100	---	75	75	30	72 Jan	80 May
U S Rubber Co common	6.25	48%	46%	48%	630	46 1/2 Feb	65% Jun
Vermont & Mass Railroad Co.	---	---	---	---	---	---	---
Westinghouse Elec Corp	---	---	---	---	---	---	---

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerocna Manufacturing	1	---	7%	7%	75	6% Apr	10% Jun
Baldwin Piano	8	---	42%	43	73	36% Jan	46% Sep
Burger Brewing	---	---	20%	20 1/2	92	19% Sep	21% Feb
Carey Manufacturing	10	24%	23 1/2	24 1/2	45	23% Sep	24% Feb
Champion Paper common	8.50	28 1/2	27%	28 1/2	362	27 1/2 Aug	42% Jan
Cincinnati Gas common	---	---	37%	40%	287	30% Feb	41 1/2 Aug
Cincinnati Milling Machine	10	31%	31%	31%	20	26% July	38% Feb
Cincinnati Telephone	50	95%	95%	97 1/2	485	87 1/2 Mar	97 1/2 Sep
Cincinnati Transit	12 1/2	9	9	9	420	6 1/2 Jan	9 Sep
Cincinnati Union Stockyards	---	---	18%	18 1/2	5	16% Mar	20 Jun
Diamond National	1	---	33%	35	190	29% Mar	38% July
Eagle Ficher	5	21 1/2	21%	21 1/2	59	20% Sep	28% Jan
Early & Daniel	---	---	90	90	10	90 Sep	110 Jan
Gibson Greeting Cards new	5	---	17%	19%	379	20 Sep	20 Sep
Kroger	1	28%	27	29	157	27 Sep	36% Mar
Procter & Gamble common	2	113 1/2	108 1/2	116 1/2	1,033	81% Feb	134 1/2 Aug
Rapid-American Corp	1	---	22%	22%	57	22% July	28% Aug
U S Playing Card	5	---	28%	28%	200	25% Jun	34% Jan

Unlisted Stocks

Allegheny	1	---	11%	11%	50	9% Jun	13 1/2 Jan
Allied Stores	---	---	43	43	40	43 Sep	58 Jan
Allis-Chalmers	10	---	25%	25%	25	25% Sep	39 Jan
Aluminum Ltd	---	---	28	28	70	28 Sep	35 Jan
American Airlines	1	---	18 1/2	19%	100	18 Apr	25% Jan
American Can	12.50	---	34%	35 1/2	278	34% Sep	43% Jan
American Cyanamid	10	---	45 1/2	47 1/2	95	45 1/2 Sep	59% Jun
American Motors	1.66%	20 1/2	19%	20%	157	19% Sep	29% Apr
American Radiator	5	12 1/2	12%	12 1/2	39	12 July	15% Feb
American Tel & Tel Co	33 1/2	90	88	91 1/2	631	79% Jan	97 1/2 Sep
American Tobacco	12.50	56%	56%	58 1/2	80	52 Mar	62% Sep
Anaconda	50	44%	44%	44 1/2	123	44 Sep	67 Jan
Armco Steel	10	---	58	59 1/2	254	58 Sep	77 Jan
Ashland Oil	1	19	18 1/2	19 1/2	203	17 1/2 Jan	23 1/2 Jan
Avco Corp	3	14%	13%	14%	181	11% May	17% Aug
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2	12 1/2	40	12 1/2 Sep	16% Jan
Baltimore & Ohio	10	27 1/2	27%	27 1/2	30	27 1/2 Sep	44% Jan
Benguet Cons	1p	---	1 1/2	1 1/2	1,000	1 July	1 1/2 Sep
Beth Steel	8	40%	39%	40%	310	39% Sep	57% Jan
Boeing Airplane	5	---	29%	30%	55	23 Apr	35% Aug
Brumswick Corp	---	---	68	73	457	42 1/2 Jan	76 1/2 Jun
Eurroughs Corp	5	---	31	32	11	30% Jan	39% Jan
Chesapeake & Ohio	25	57	57	57 1/2	109	57 Sep	69% Jan
Chrysler Corp	25	---	41	41 1/2	57	41 Sep	70% Jan
Cities Service	10	---	43	43 1/2	31	39% Jan	49 1/2 Jan
Colgate Palmolive	1	---	28%	29%	185	28% Sep	41 1/2 Jan
Columbia Gas System	10	20%	20	20 1/2	171	18% Jun	21 1/2 Aug
Corn Products	1	---	62%	62%	10	47 Apr	65% Sep
Curtiss-Wright	5	17 1/2	17 1/2	17 1/2	30	17 1/2 Sep	31 1/2 Jan
Dayton Power & Light	7	55 1/2	55 1/2	56 1/2	75	46 Mar	58 1/2 Jan
Detroit Steel	5	---	14%	15	105	14% Sep	25% Jan
Dow Chemical	---	---	72%	72	36	72% Sep	98% Jan
Du Pont	5	---	184%	185%	21	184% Sep	269% Jan
Eastman Kodak	10	111 1/2	111 1/2	111 1/2	77	95 Feb	133 Jun
Federated Dept Stores new	1.25	34%	34%	34%	10	34% Sep	34% Sep
Ford Motor	5	64%	61 1/2	64%	180	61 1/2 July	93 Jan
General Dynamics	1	---	74	74	155	34 Sep	53 1/2 Jan
General Electric	5	---	71	74 1/2	324	71 Sep	99 1/2 Jan
General Motors	1%	42%	41%	42%	704	41% Sep	56% Jan
International Harvester	---	---	38 1/2	38 1/2	40	38 1/2 Sep	49% Jan
International Tel & Tel.	---	---	37	37 1/2	55	37 1/2 Feb	46% May
Jones & Laughlin	10	---	52	52 1/2	69	52 Sep	89 1/2 Jan
Lorillard (P)	5	37%	37%	38	37	34% May	41% Aug
Martin Co	1	---	49 1/2	49 1/2	15	38% Aug	58 1/2 Aug
McGraw Ed	1	---	33%	33 1/2	4	33% Sep	33% Sep
Mead Corp	5	35%	32%	35%	208	31% Aug	46% Jan
Monsanto Chemical	2	36%	35%	37 1/2	89	35% Sep	54 1/2 Jan
National Cash Register	5	---	53%	55	44	53% Sep	69% Jun
National Distillers	5	---	25%	26 1/2	105	25% Sep	34% Jan
National Lead	5	82 1/2	80	82 1/2	31	79% Sep	109 Jan
New York Central	---	---	16	16 1/2	165	16 Sep	31% Jan
Pennsylvania R R	10	---	11 1/2	11 1/2	30	11 1/2 Sep	16% Jan
Pepsi-Cola	33 1/2	---	39%	39%	1	34% Jan	49% Jun
Phillips Petroleum	5	47	47	47	56	41 1/2 Mar	47% Jan
Pure Oil	5	---	31	31 1/2	105	27 1/2 Jun	38% Jan
Radio Corp	---	---	53%	51%	156	51% Sep	77% Jun
Republic Steel	10	54%	54%	54%	50	54% Sep	79 Jan
St Regis Paper	5	---	31%	32 1/2	98	31% Sep	48 1/2 Jan
Schenley Industries	1	22	22	22	12	20% Aug	37 1/2 Jan

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bears Roebuck	3	50 1/2	50%	52%	46	44 1/2 Feb	58 1/2 Jun
Sinclair Oil	5	---	33 1/2	34	45	33 1/2 Sep	55 1/2 Jan
Socony Mobil Oil	18	37%	36%	37%	111	34% May	42 1/2 Jan
Southern Company	5	---	45%	45 1/2	11	39% Jan	49 1/2 July
Southern Railway	---	---	41%	41 1/2	70	40 1/2 Sep	53 1/2 Jan
Sperry Rand	50c	19%	19%	20	276	19% Sep	26 Jan
Standard Brands	---	---	46	46	25	35 1/2 Feb	48 1/2 Aug
Standard Oil (Ind)	25	39	38%	39	95	35% May	44 1/2 Jan
Standard Oil (New Jersey)	7	40%	39%	40%	1,059	39% Sep	50% Jan
Standard Oil (Ohio)	10	---	46%	48	110	44% Jan	56 Jan
Studebaker-Packard	1	---	11 1/2	11 1/2	105	8 1/2 July	23% Jan
Texaco	25	---	73	73	41	65% Jun	86 1/2 Jan
Union Carbide	---	---	111 1/2	111 1/2	136	110 Sep	148 Jan
U S Shoe	1	35%	35%	36	185	36 Sep	46 1/2 Apr
U S Steel	16 1/2	73 1/2	69 1/2	73 1/2	280	69 1/2 Sep	103 1/2 Jan
Westinghouse Electric	6.25	49	47%	49	81	45% Feb	64% Jun
Woolworth (F W)	10	65%	65%	65%	55	59 1/2 Mar	73 1/2 Jun

BONDS

Cincinnati Transit 4 1/2% debs	1998	65	65	65	\$4,000	58 Mar	66 Sep
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	---	---	12%	12 1/2	397	12 1/2 Jun	15% Jan
Allen Electric	1	---	4	4	100	2% Feb	4% Sep
Bohn Aluminum & Brass	5	23 1/2	23%	23 1/2	100	23 1/2 Sep	27 Jan
Brown-McLaren Mig	1	1 1/4	1 1/4	1 1/4	700	1 Jan	1% May
Budd Co	5	---	16	16	765	16 Sep	27% Jan
Burroughs Corp	5	---	31%	31%	879	29% Mar	40% Jun
Chrysler Corporation	25	---	41 1/2	41 1/2	808	40 1/2 Aug	70% Jan

OUT-OF-TOWN MARKETS (Range for Week Ended September 30)

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Calumet & Hecla Inc.	18	17 1/4	18	400	17 1/4	Sep 26 3/4	Mississippi River Fuel	10	33	33	33 1/2	200	30 1/4	Mar 34 1/2
Canadian Export Gas Ltd	30c	1 3/4	1 3/4	1,300	1 3/4	Jun 21 1/2	Modine Manufacturing Co.	1	24 1/2	24	24 1/2	600	20 1/2	Apr 25 1/2
Carrier Corp common	10	22 3/4	23	3,200	22 3/4	Jul 27 1/2	Monsanto Chemical (Un)	1	37	36 1/2	37 1/2	2,000	36 1/2	Sep 55 1/4
Celanese Corp of America (Un)	22 3/4	22 3/4	23	200	22 3/4	Jun 22 1/2	Montgomery Ward & Co.	5	28 1/4	27 1/4	28 1/4	7,600	27 1/4	Sep 53
Centlivre Brewing Corp	50c	14 1/4	13 1/2	5,400	14 1/4	Feb 5 1/2	Morris (Philip) & Co (Un)	5	70 1/2	70 1/2	70 1/2	4,900	60 1/2	Sep 74 1/2
Central & South West Corp	2.50	35 3/4	33 1/2	1,100	29 1/4	Feb 4 1/2	Motorola Inc	3	72 1/2	65 1/2	72 1/2	1,800	65 1/2	Sep 97 1/2
Champion Oil & Refining common	1	19	18 1/2	1,100	17 1/4	May 20 1/4	Muter Company	50c	---	6 1/2	6 1/2	200	5 1/2	May 7 1/2
\$3 convertible preferred	25	---	56 1/2	84	51	Jan 56 1/4	National Cash Register (Un)	5	---	54 1/4	54 1/4	100	54 1/4	Sep 69 1/2
Chemtron Corp	18 1/2	18 1/2	19	3,100	17 1/4	May 28 1/4	National Distillers Prod (Un)	5	25 1/2	25 1/2	26	400	25 1/2	Sep 35 1/4
Chesapeake & Ohio Ry (Un)	25	56 1/4	55 1/4	400	55 1/4	Sep 69 1/4	National Gypsum Co.	1	---	49 1/2	50 1/2	400	49 1/2	Sep 58 1/4
Chicago Milw St Paul & Pacific	---	16 1/2	17	300	16 1/2	Sep 26	National Lead Co (Un)	1	82 1/2	82 1/2	82 1/2	50	79	Sep 108
Chicago & Northwestern Ry	---	24	24 1/4	1,800	24	Sep 36	National Tile & Mfg	1	---	16 1/2	16 1/2	600	7	Sep 9 1/4
5% series A preferred	100	24 1/4	24 1/4	1,000	24 1/4	Jan 36	New York Central RR	1	---	39 1/4	39 1/4	1,200	16 1/2	Sep 31 1/2
Chicago Rock Island & Pacific Ry Co	---	21 1/2	21 1/2	100	21 1/2	Jan 29 1/2	Northern Illinois Gas Co.	5	---	37 1/2	38 1/2	13,300	30 1/2	May 44 1/2
Chicago South Shore & So Bend	12.50	9 1/4	9 1/4	1,000	9	Sep 15 1/4	Northern Indiana Public Service Co.	5	59 1/2	59	60 1/2	3,900	50 1/4	Feb 43 1/2
Chrysler Corp	25	42 1/4	41	1,400	40 1/4	Aug 7 1/4	Northern Natural Gas Co.	10	---	29 1/2	31 1/4	1,700	26 1/4	Mar 32
Cincinnati Gas & Electric	8.50	44 1/2	42 1/2	800	39 1/2	Jun 48 1/2	Northern Pacific Ry	5	37 1/4	37 1/4	37 1/4	300	37 1/2	Sep 48
Cities Service Co	10	38 1/2	37	200	37	Sep 37	Northern States Power Co	---	26	26	27 1/4	800	22 1/2	Jan 29 1/2
Cleveland Cliff's Iron common	1	88	88	100	82	Jan 91	(Minnesota) (Un)	5	16 1/2	16 1/2	16 1/2	2,000	16 1/2	Sep 29 1/4
4 1/2% preferred	100	---	88	88	82	Jan 91	Northwest Bancorporation	3.33	32 1/2	30 1/2	32 1/2	2,500	29	Sep 41 1/2
Coleman Co Inc	5	12	11 1/2	450	11 1/2	Jul 16 1/2	Oak Manufacturing Co	1	15 1/2	15 1/2	15 1/2	1,100	15 1/2	May 20 1/2
Colorado Fuel & Iron Corp	5	16 1/4	16 1/4	500	16 1/4	Sep 35	Ohio Edison Co	15	34 1/4	34 1/4	35 1/2	6,200	31 1/2	May 37 1/2
Columbia Gas System (Un)	10	20 1/2	20	1,700	18 1/2	Jun 21 1/4	Ohio Oil Co (Un)	5	32 1/4	31 1/2	32 1/4	1,100	30 1/4	Jan 39 1/4
Commonwealth Edison common	25	60 3/4	59	2,500	56 1/2	Mar 68	Oil-Matheson Chemical Corp	5	41 1/2	40 1/2	41 1/2	1,400	37 1/2	Aug 54 1/4
Consol Natural Gas	10	---	45 1/2	400	42 1/2	May 49 1/4	Pacific Gas & Electric	25	63	63	65	8,600	60 1/2	May 71
Consumers Power Co	58	58	58	200	53 1/2	Jan 61	Pan American World Airways (Un)	1	19	18 1/2	19	800	16 1/4	Apr 22 1/2
Container Corp of America	5	21 1/4	21	500	20 1/2	Sep 29	Paramount Pictures	1	57 1/2	54 1/2	57 1/2	350	41 1/4	Jun 67 1/2
Continental Can Co	10	35 1/2	35	200	34 1/2	Sep 46 1/4	Parke-Davis & Co.	5	39 1/2	39 1/2	41	3,400	36 1/4	Mar 51
Continental Motors Corp	5	23 1/2	23 1/2	300	23 1/2	Sep 20 1/2	Peabody Coal Co	5	---	18	18 1/4	1,400	14 1/4	Feb 18 1/2
Controls Co of America	5	23 1/2	23 1/2	400	20 1/2	Sep 41 1/4	Pennsylvania RR	5	11 1/2	11 1/2	11 1/2	1,300	11 1/2	Jan 17 1/2
Corn Products Co	1	40	40	100	36 1/2	Jul 56 1/2	Peoples Gas Light & Coke	25	61	61	62 1/2	250	56 1/2	Feb 66 1/2
Crane Co	25	41 3/4	40	6,400	40	Sep 64 1/4	Pfizer (Charles) & Co (Un)	33 1/2	39 1/2	38 1/2	39 1/2	380	34 1/2	Jan 49 1/2
Crowell Collier Publishing	1	34 1/4	31 1/4	6,500	31 1/2	Sep 31 1/2	Phelps Dodge Corp (Un)	12.50	45 1/4	45	46	450	43	Mar 57 1/2
Crucible Steel Co of America	12.50	18	17	800	17	Sep 17	Phillips Petroleum Co (Un)	5	20 1/2	19 1/2	20 1/2	1,500	19 1/2	Sep 38
Cudahy Packing Co	5	9	9	200	8 1/4	Jul 8 1/4	Public Service Co of Indiana	5	46	45	45 1/2	1,600	41 1/4	Mar 48 1/4
Curtiss-Wright Corp (Un)	1	17 1/2	17	1,200	17 1/2	May 31 1/2	Pullman Co (Un)	5	---	31 1/2	31 1/2	100	31 1/2	Jan 36 1/2
Deere & Co	---	43 1/4	45 1/4	200	38 1/2	Apr 48 1/4	Pure Oil Co (Un)	5	32	30 1/2	32	1,200	27 1/2	Jun 39 1/2
Detroit Edison Co (Un)	20	44 1/2	45 1/2	200	40 3/4	Feb 47 1/4	Quaker Oats Co	5	57 1/2	56	57 1/2	200	42 1/2	Jan 60 1/2
Diamond National Corp	1	34 1/4	33 1/4	2,400	33 1/2	Jul 37 1/2	Radio Corp of America (Un)	5	53 1/2	52	53 1/2	2,500	52	Sep 77 1/2
Dodge Manufacturing Co	5	25	24 1/2	350	22 1/2	Jun 32 1/2	Raytheon Company	5	37 1/2	32 1/2	37 1/2	1,800	32 1/2	Sep 52 1/2
Dow Chemical Co	5	72	72	4,800	72	Sep 98 1/4	Republic Steel Corp (Un)	10	55 1/2	54 1/2	55 1/2	2,100	54 1/2	Sep 78 1/4
Du Pont (E I) de Nemours (Un)	5	184 1/4	184	185	184	Sep 265 1/4	Revlon Inc	1	---	56	56 1/4	200	46 1/2	Feb 70
Eastern Air Lines Inc	10	---	23 1/2	24	500	23 1/2	Reynolds Metals Co	5	39	37 1/2	39 1/2	1,400	37 1/2	Jan 71 1/2
Eastman Kodak Co (Un)	10	110 3/4	109 1/2	1,100	94 1/2	Jan 133	Reynolds (R J) Tobacco	5	---	78	80 1/4	1,100	56 1/2	Jan 82 1/2
El Paso Natural Gas	5	33	32 1/2	1,300	27 1/2	Mar 35	Richman Brothers Co	5	28 1/2	28 1/2	29 1/2	2,200	28 1/2	Sep 31 1/4
Elgin National Watch	5	---	12 1/2	100	12 1/2	Sep 16 1/2	Rockwell Standard Corp	5	30	29 1/2	30	600	29 1/2	Sep 38
Emerson Radio & Phonograph (Un)	5	---	13	13 1/4	200	12	Royal Dutch Petroleum Co	20g	34	32 1/4	34	600	32	Sep 46 1/4
Eric Railroad Co	5	7 1/4	7 1/4	8 1/2	300	7 1/4	St Louis National Stockyards	50	50	50	50	150	46 1/2	Jan 52
Fairbanks Whitney Corp common	1	7 1/2	6 1/2	7 1/2	4,400	6 1/2	St Louis Public Service class A	10	9 1/2	9 1/2	10 1/4	4,900	9 1/2	Jun 11 1/2
\$1.60 conv preferred	40	21 1/2	21 1/4	150	21 1/4	Sep 28 1/2	St Regis Paper Co	5	31 1/2	31 1/2	32 1/2	2,700	31 1/2	Sep 54 1/4
Fairchild Camera & Instruments corp 1	179 1/2	179 1/2	179 1/2	50	165	Jul 194 1/2	Sangamo Electric Co	5	---	15 1/2	15 1/2	200	15 1/2	May 19 1/2
Falstaff Brewing Corp	1	31 1/2	31 1/2	100	24 1/4	Feb 32 1/4	Schenley Industries (Un)	1.40	21 1/2	21 1/2	21 1/2	50	20	Aug 36 1/2
Firestone Tire & Rubber (Un)	5	34 1/2	33 1/2	3,800	33 1/2	Sep 42 1/2	Schering Corp (Un)	1	50	49 1/2	50 1/2	400	49 1/2	Sep 80 1/2
First America Corp	2	24	24	400	23 1/2	Jun 29	Schwitzer Corp	1	---	22 1/2	23	150	22 1/2	Sep 28
First Wisconsin Bankshares	5	---	34 1/4	34 1/4	100	32	Sears Roebuck & Co.	3	49 1/2	49 1/2	52 1/2	3,000	44 1/2	Feb 59 1/4
Flour Mills of America Inc	1	6 1/2	6 1/2	6 1/2	4,000	6 1/2	Serve Inc	1	14 1/4	13	14 1/4	1,500	12 1/2	Jul 15 1/2
Ford Motor Co	5	64 1/4	61 1/4	64 1/2	2,600	60 1/4	Sheaffer (W A) Pen class A	1	---	8 1/2	8 1/2	700	7 1/2	Jun 9 1/2
Foremost Dairies Inc	2	13 1/2	13 1/2	1,300	13 1/2	Sep 19 1/2	Class B	1	---	8 1/2	8 1/2	300	7 1/4	Jun 9 1/2
Fruehauf Trailer Co	1	19	17 1/2	1,200	17 1/2	Sep 30	Signode Steel Strapping Co	1	24 1/2	24 1/2	26 1/2	5,700	24 1/2	Sep 31
F W D Corporation	10	9	8 1/4	9 1/4	850	7 1/2	Sinclair Oil Corp	15	34	33 1/4	34 1/2	1,200	33 1/4	Sep 55 1/4
Gen Amer Transportation	2.50	63 1/4	63	66	9,200	60 1/2	Socoil Mobil Oil (Un)	5	38	36 3/4	38	2,500	35	Jun 42 1/4
General Bankshares Corp	2	---	8 1/4	8 1/4	100	7 1/2	Southern Co (Un)	5	42 1/2	42	43 1/2	1,900	38 1/2	Feb 49 1/4
General Box Corp	1	2 1/2	2 1/2	2,900	2 1/2	Sep 3 1/4	Southern Pacific Co (Un)	5	18 1/2	18 1/2	18 1/2	4,600	18 1/2	Sep 23 1/2
General Candy Corp	5	16 1/2	16 1/2	100	14	Jan 18	Southwestern Public Service	1	---	27 1/2	27 1/2	200	23 1/2	Jun 28 1/2
General Contract Finance	2	---	6 1/2	6 1/2	1,300	6 1/2	Sperry Rand Corp (Un)	50c	20	19 1/2	20	5,300	19 1/2	Jan 26 1/2
General Dynamics	1	37 1/2	34 1/2	3,100	33 1/2	Sep 53	Spiegel Inc	5	37 1/2	35 1/2	37 1/2	1,100	30 1/2	Mar 43
General Electric Co	5	73	70 1/2	74 1/4	3,400	70 1/2	Square D Co (Un)	5	---	26 1/2	27	200	25 1/2	Jul 37 1/2
General Finance Corp	1	64	63 1/4	64 1/2	700	62 3/4	Standard Brands Inc (Un)	1	---	46	46	100	35 1/2	Feb 48 1/2
General Foods Corp new com w i	3	42 1/2	42	42 3/4	10,200	42 1/2	Standard Dredging Corp	1	---	10	10	100	9 1/2	Aug 13 1/2
General Mills Inc	1.66 1/4	35	34	35	300	32	Standard Oil of California	6.25	42	41 1/2	42 1/2	1,100	39 1/2	Apr 50 1/4
General Portland Cement	1	25 1/2	25 1/2	25 1/2	600	22 1/2	Standard Oil of Indiana	25	38 1/2	38	39	4,000	35 1/2	Apr 46 1/2
General Public Utilities	5	27 1/2	26	27 1/2	8,100	26	Standard Oil N J (Un)	7	40 1/2	39 1/2	40 1/2	11,100	39 1/2	Sep 50 1/2
Gen Tele & Electronics Corp	3.33 1/4	45 1/2	43 1/2	45 1/4	800	43 1/2	Standard Oil Co (Ohio)	10	47 1/2					

OUT-OF-TOWN MARKETS (Range for Week Ended September 30)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores Inc (Un)	2.50		13 13	100	12 Jun 15 1/2 Jan
Abbott Laboratories	5	11 7/8	55 3/4 55 3/4	100	54 Mar 65 1/2 Jun
Admiral Corp	1	26c	11 1/2 12 3/8	1,000	11 1/2 Sep 23 3/8 Jan
Aeco Corp	10c		23c 30c	23,300	20c Jun 39c Mar
Air Reduction Co (Un)	1		62 1/2 62 1/2	1,000	62 1/2 Sep 78 3/8 Apr
A J Industries	2		3 3/4 4 1/4	800	3 3/4 Sep 7 1/4 Jan
Alleghany Corp (Un)	1		11 1/4 11 1/4	500	9 May 13 1/4 Jan
Warrants (Un)	1	7 1/2	7 1/2 7 1/2	500	6 3/4 May 10 Jan
Allied Chemical Corp (Un)	9		47 49	600	47 Sep 56 1/2 Aug
Allis-Chalmers Mfg Co (Un)	10	24 1/2	24 1/4 25 1/2	700	24 1/4 Sep 40 Jan
Aluminum Limited	10	28 1/2	28 1/4 29 1/4	3,700	28 1/4 Sep 35 1/2 Jan
Aluminum Co of America (Un)	1	70 1/2	66 70 70 1/2	200	63 3/4 Sep 102 1/2 Jan
American Airlines Inc com (Un)	1	18 3/4	18 3/4 19	2,100	17 1/2 Apr 25 1/2 Jan
American Bosch Arms Corp (Un)	2		16 1/4 16 1/4	100	16 1/4 Sep 28 1/2 Jan
American Can Co (Un)	12.50	35 1/2	34 3/4 35 1/2	700	34 3/4 Sep 43 1/4 Jan
American Cement Corp pfd (Un)	25	24 1/2	24 1/2 24 3/4	300	24 Sep 26 1/2 May
American Cyanamid Co (Un)	10	45 1/2	45 1/2 46 1/4	1,000	45 1/2 Sep 59 1/4 Jun
American Electronics Inc	1		12 12 1/2	600	11 1/2 May 25 1/2 Sep
American Factors Ltd (Un)	10	25 1/2	25 1/4 25 1/4	600	21 1/2 May 25 1/2 Sep
American & Foreign Power (Un)	1		7 7	300	6 1/2 Sep 9 3/4 Jan
American Machine & Foundry Co	3.50	61 1/2	58 61 1/2	1,800	60 1/2 Sep 74 Jun
American MARC Inc	50c	6 1/2	6 1/2 7 1/2	1,800	6 Sep 14 1/4 Jan
American Motors Corp (Un)	1.66 1/2	21 1/2	20 21 1/2	4,600	20 Sep 29 1/2 Apr
American Potash & Chemical Corp	1		35 35 1/2	100	35 Sep 47 1/2 Aug
Amer Radiator & Stand Sanitary (Un)	5		12 12 1/2	800	12 Jul 16 Feb
Amer Smelting & Refining (Un)	5		53 53 1/2	300	42 3/4 Mar 56 3/4 Sep
American Tel & Tel Co	33 1/2	90	87 1/2 90 3/4	2,900	80 Jan 97 1/2 Sep
American Viscose Corp (Un)	25	33 3/4	33 3/4 34 1/4	500	32 1/4 May 43 1/4 Jan
Amplex Corp	1	24 1/4	22 1/2 25 1/2	11,700	22 1/2 Sep 42 Mar
Anaconda Co (Un)	50		43 3/4 44 1/2	600	43 3/4 Sep 67 1/2 Jan
Anderson-Prichard Oil Corp (Un)	10	45 1/2	45 45 1/2	200	32 1/2 Jan 45 1/2 Sep
Anthony Pools Inc	1		3 3 1/2	900	3 3/4 Sep 7 1/2 May
Arkansas Louisiana Gas (Un)	2.50	32 1/4	32 1/2 32 1/2	400	31 1/2 Jan 38 1/2 May
Armco Steel Corp (Un)	10		58 58 3/4	300	57 1/2 Sep 76 1/2 Jan
Armour & Co (Ill) (Un)	5	30	29 3/4 30	200	29 1/2 May 42 Feb
Atchison Topeka & Santa Fe (Un)	10	31	20 21 1/2	3,500	20 1/2 Sep 27 1/2 Jan
Atlantic Refining Co (Un)	10	35 1/2	35 3/4 35 1/2	200	32 1/2 May 41 1/4 Jan
Atlas Corp (Un)	1		3 3 3/4	500	3 3/4 Sep 4 1/2 Jan
Warrants (Un)	1		1 1/4 1 1/4	700	1 1/4 Sep 1 7/8 Aug
Avco Mfg Corp (Un)	3	14 1/4	13 3/4 14 1/4	2,900	11 1/4 May 17 1/2 Aug
Avnet Electronics Corp	50c		17 1/4 18	700	14 1/4 May 23 3/4 Sep
Baldwin-Lima-Hamilton Corp (Un)	13		12 12 1/4	300	12 Sep 17 1/2 Jan
Baltimore & Ohio RR (Un)	100		26 26	100	26 Sep 42 1/2 Jan
Barnhart-Morrow Consolidated	1	34c	34c 34c	500	26c Aug 73c Feb
Beckman Instrument Inc	1	89 3/4	84 3/4 89 3/4	800	65 1/2 Jan 102 Jun
Beech Aircraft Corp	1		64 1/2 64 1/2	100	57 1/2 Sep 78 1/2 Apr
Bell & Howell Co	1	48 1/2	43 48 1/2	1,300	38 3/4 Jan 56 3/4 Jan
Bendix Corp (Un)	5		61 1/4 61 1/4	100	61 1/4 May 73 1/4 Jan
Benguet Cons Inc (Un)	P 1		1 1/4 1 1/2	9,200	1 Jun 1 1/2 Jan
Bethlehem Steel Corp (Un)	4	40 1/2	39 3/4 41	3,600	39 3/4 Sep 48 Jul
Bishop Oil Co	2		8 1/2 8 1/2	300	8 Jul 15c Jan
Black Mammoth Consolidated Min	5c		8c 8c	12,000	7c Sep 15c Jan
Boeing Airplane Co (Un)	5	30 3/4	29 1/4 31	2,400	23 Apr 35 1/2 Aug
Bolsa Chica Oil Corp	1	3 1/2	3 1/2 3 3/4	3,500	3 Apr 4 1/4 Jan
Borg-Warner Corp	5		33 1/2 33 3/4	400	33 1/2 Sep 48 Jan
Broadway-Hale Stores Inc	5	27 1/2	27 29 1/4	1,100	27 Sep 35 1/2 Jun
Brunswick Corp	5	73	67 3/4 73 3/4	4,600	49 1/2 Feb 76 3/4 Jun
Budd Company	5		15 1/2 16 1/2	700	15 1/2 Sep 27 1/4 Jan
Bullock's Inc	5	32 1/2	32 1/2 32 3/4	100	32 1/2 Sep 36 1/2 Aug
Bunker Hill Co (Un)	2.50	10 1/2	10 1/2 10 3/4	400	9 1/4 Jun 11 1/4 Jun
Burlington Industries Inc (Un)	1		16 1/2 17	300	16 1/2 Sep 23 1/2 Jan
Burroughs Corp	5		31 31 1/2	300	29 Mar 40 Jun
California Packing Corp	5	34	33 1/2 35 1/4	1,200	27 1/2 Apr 38 3/4 Aug
Canada Dry Corp (Un)	1 1/2		22 22 1/2	100	19 1/4 Mar 23 3/4 Sep
Canada Southern Petroleum	1		2 2 1/2	100	2 1/2 Jul 5 1/2 Feb
Canadian Pacific Railway (Un)	25		22 22	100	22 Sep 28 1/2 May
Capital Airline Inc (Un)	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Sep 21 1/2 Jan
Case (J I) & Co (Un)	12.50	9 1/4	9 10	1,200	9 Sep 21 1/2 Jan
Caterpillar Tractor Co common	1	24 1/4	24 24 1/2	1,100	24 Sep 34 Jan
Celanese Corp of America	1		22 1/2 23 1/4	500	22 1/2 Sep 31 1/4 Jan
Cenco Instruments Corp	1	49 1/2	49 1/2 49 1/2	100	32 1/2 Sep 53 1/2 Sep
Cerro de Pasco Corp (Un)	5	29	29 29	100	29 Sep 41 1/2 Jan
Chesapeake & Ohio Ry (Un)	25		57 3/4 57 3/4	100	57 3/4 Sep 69 1/4 Jan
Chicago Milw St Paul RR or 1 (Un)	100		15 1/2 15 1/2	100	15 1/2 Sep 24 1/2 Jan
Preferred (Un)	100		60 60	100	60 Sep 60 Sep
Chicago Rock Island & Pac (Un)	1		21 21 1/2	200	21 Sep 29 1/2 Jan
Chrysler Corp	25		41 41 1/2	500	40 Aug 71 1/2 Jan
Clary Corp	1		9 1/2 9 1/2	800	7 1/4 Mar 11 1/4 Jun
Cohu Electronics	1		8 1/2 8 3/4	400	7 3/4 May 13 1/2 Jun
Colorado Fuel & Iron	5	16 1/2	16 1/2 17	1,500	16 3/4 Sep 35 1/4 Jan
Columbia Broadcasting System	2.50		38 3/4 38 3/4	200	37 1/4 Mar 44 3/4 Jun
Columbia Gas System (Un) com	10		20 20 1/2	1,400	18 1/2 Jun 21 1/4 Aug
Commercial Solvents (Un)	1		18 1/4 18 1/4	100	13 1/2 Jan 26 Jun
Consolidated Edison Co of NY (Un)	61 1/2		60 63	700	59 Jul 66 1/4 July
Consolidated Foods Corp	1.33 1/2		34 3/4 34 3/4	100	36 1/2 Sep 36 1/2 Sep
Continental Can Co (Un)	10		49 1/2 49 1/2	700	34 3/4 Sep 47 1/2 Jan
Continental Oil Co (Un)	5		49 1/2 49 1/2	200	41 Jun 54 1/4 Jan
Corn Products Co (Un)	1		59 3/4 62 1/2	200	47 1/2 Apr 64 Sep
Crane Co (Un)	25		42 1/2 42 1/2	200	42 1/2 Sep 63 1/2 Jan
Crestmont Oil Co	1		5 5 1/2	700	3 1/2 Aug 6 3/4 Aug
Crown Zellerbach Corp common	5	44 1/2	44 1/2 47 1/4	1,000	40 Jul 52 1/2 Jan
Preferred	5		93 93	110	86 1/2 Feb 94 Sep
Crucible Steel Co of Amer (Un)	12.50	17 1/2	17 1/2 17 1/2	400	17 1/2 Sep 29 1/2 Jan
Cuban American Oil Co	50c	2 1/2	2 1/2 2 1/2	3,500	1 1/2 Jul 2 1/2 Aug
Curtis Publishing Co (Un)	1		8 3/4 8 3/4	600	8 3/4 Sep 12 Jan
Curtiss-Wright Corp common (Un)	1	17 1/2	16 3/4 17 1/2	800	16 3/4 Sep 30 3/4 Jan
Cutter Laboratories Inc class A	1	12	10 12	500	10 Sep 18 1/2 May
Class B	1		10 1/2 10 1/2	200	10 1/2 Sep 18 1/2 May
Decca Records Inc	50c	35 1/2	32 1/2 35 1/2	1,000	17 1/2 Jan 35 3/4 Aug
Deere & Co (Un)	10	44 1/2	44 1/2 44 1/2	100	38 3/4 Aug 48 1/2 Aug
Denver & Rio Grande RR (Un)	5		14 14 1/4	300	14 Sep 18 1/2 Jan
DiGiorgio Fruit	2.50		14 15 1/2	600	14 Sep 17 1/2 Jul
Disney Productions	2.50	26	25 1/2 26	200	25 1/2 Sep 45 1/2 Jan
Dome Mines Ltd (Un)	1		23 24 1/2	700	17 1/2 May 24 3/4 Sep
Domiguez Oil Fields Co (Un)	1	27 1/2	25 1/2 27 1/2	1,400	25 1/2 Sep 39 1/2 Jan
Dorr-Oliver Inc common	7.50		8 3/4 8 3/4	100	8 1/2 May 11 1/4 Jul
Douglas Aircraft Corp	1	30 3/4	28 3/4 31	1,000	27 Jul 41 1/2 Feb
Douglas Oil Co of Calif.	1		7 7 1/2	500	7 1/2 Sep 7 1/2 Sep
Dresser Industries	50c		20 1/2 20 1/2	100	19 1/4 Jan 29 1/2 Jan
duPont de Nemours & Co (Un)	5		185 185 1/2	200	185 Sep 239 1/2 Feb
Eastern Air Lines (Un)	1	25 1/2	25 25 1/2	300	24 Apr 30 3/4 Jan
Eastman Kodak Co (Un)	10	111	111 111	300	94 1/2 Jan 133 1/2 Jun
El Paso Natural Gas	3	33 1/4	32 3/4 33 3/4	2,200	27 1/2 Mar 35 1/2 Jun
Electric Bond & Share Co (Un)	5	23 1/2	23 23 1/2	200	22 1/2 Feb 24 1/2 Jan
Electrical Products Corp	4		19 1/4 19 1/2	200	17 Jan 22 May
Emerson Radio & Phono (Un)	5	13 1/2	12 1/2 13 1/2	800	11 1/2 May 22 Jun
Emporium Capwell Co	10	30 1/2	30 1/2 31 1/4	400	29 1/4 Jan 38 1/2 Jan
Erie Railroad Co (Un)	1		7 1/2 8 1/2	800	7 1/2 Sep 13 Jan
Exeter Oil Co Ltd class A	1		45c 50c	1,800	43c Aug 72c Jan
Fairbanks Whitney common	1	7	6 3/4 7 1/2	3,600	6 3/4 Sep 12 1/2 Feb
Fairchild Camera & Instrument	1	176 1/2	176 1/2 176 1/2	100	161 1/2 Jul 185 1/4 Jul
Fargo Oils Ltd	1		3 3	200	2 1/2 Jul 4 1/2 Feb
Fibreboard Paper Products	1		28 1/2 28 1/2	100	28 1/2 Sep 27 1/2 Jan
First Charter Financial Corp	1	24 1/2	23 1/2 24 1/2	900	23 1/2 Jul 27 1/2 Jan
Firstamerica Corp	2	24 1/2	24 1/2 24 1/2	1,100	23 1/2 Jun 29 1/2 Jan
Flintkote Company	5	30 3/4	30 3/4 30 3/4	100	30 3/4 Sep 37 1/4 Apr
Fluor Corp Ltd	2.50		12 12	200	11 1/4 May 16 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Flying Tiger Line Int (The)	1		9 9	800	8 Jun 13 1/4 Jan
Food Mach & Cnem Corp	10	50 1/2	48 3/4 50 1/2	600	48 3/4 Sep 92 1/4 Jan
Ford Motor Co	5	64 1/2	61 1/4 64 1/2	1,500	45 May 64 1/4 Sep
Foremost Dairies Inc	1		13 1/2 13 1/2	900	13 1/2 Sep 19 1/2 Jan
Friden Inc	1	106	100 108	2,800	51 1/4 Feb 125 Aug
Fruehauf Trailer Co	1	18 1/2	17 1/2 19	1,100	17 1/2 Sep 30 Feb
Garrett Corporation	2		51 51 1/2	200	43 1/2 July 53 1/4 Feb
General American Oil Co of Texas	5	17 1/2	17 1/2 17 1/2	400	17 1/2 Aug 26 1/2 Jan
General Controls Co	5	16 1/2	16 3/4 18	500	16 3/4 Sep 29 1/2 Mar
General Dynamics Corp	5	38 1/2	34 3/4 38 1/2	2,800	34 Sep 53 1/2 Jan
General Electric Co (Un)	1	73 1/2	71 74 1/2	3,000	71 Sep 99 1/4 Jan
General Exploration Co of California	1	9	7 1/2 9	1,700	7 1/2 Aug 19 1/2 Jan
General Foods Corp (Un)	1		66 66	100	62 3/4 Sep 68 3/4 Sep
General Motors Corp common	1 1/2	42 1/2	41 1/2 42 1/2	5,800	41 1/4 Apr 55 1/2 Jan
General Public Service (Un)	10c		5 1/4 5 1/4	1,000	5 1/4 Jan 5 1/2 Sep
General Public Utilities (Un)	2.50		25 25 1/2	500	22 3/4 Mar 26 Jun
General Telephone & Electronics	3.33 1/2	27 1/2	26 27 1/2	8,600	26 Sep 34 Jun
General Tire & Rubber Co (Un)	83 1/2	46 1/4	43 1/4 46 1/4	1,000	43 1/4 Sep 79 1/2 Jan
Georgia-Pacific Corp (Un)	80c	47 1/2	46 1/2 48 1/4	700	43 1/2 Feb 60 1/4 Jun
Getty Oil Co	4		13 13	200	12 1/2 May 19 1/2 Jan
Gimbel Brothers (Un)	5		57 1/2 57 1/2	100	51 1/4 Jan 57 1/2 Sep
Gladden Products Corp	1	2.10	2.10 2.20	1,400	1.85 Jul 2.50 Jan
Gladding McBean & Co	5		16 1/		

OUT-OF-TOWN MARKETS (Range for Week Ended September 30)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pacific Tel & Tel common	14 2/7	27	27 2/7	7,500	26 3/4 Mar	32 1/2 Jan
Preferred	100	135	135	650	13 1/2 May	14 1/2 Feb
Packard-Bell Electric Corp.	50c	22 1/2	22 1/2	200	22 1/2 Sep	22 1/2 Sep
Pan Am World Airways (Un)	1	18 3/4	18 3/4	400	17 Mar	22 1/2 Jan
Paramount Pictures Corp (Un)	1	56 3/4	56 3/4	200	41 May	66 1/4 Sep
Parke Davis & Co.	0	39 1/4	40 1/2	200	37 1/2 Mar	51 Jun
Pennsylvania RR Co (Un)	10	11 1/2	11 1/2	1,000	11 1/2 Sep	17 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	38 1/2	38 1/2	100	34 1/2 Mar	49 1/2 Jun
Pepsi-Cola United Bottlers	1	6	6	2,800	5 1/2 Sep	10 Jan
Pfizer (Chas) & Co Inc (Un)	1	28	27 1/2	700	26 1/2 Mar	38 1/2 Jun
Phelps Dodge Corp (Un)	12.50	45 1/2	45 1/2	100	44 Mar	57 1/2 Jan
Philo Corp (Un)	3	21	19 1/2	2,000	19 1/2 Sep	38 1/4 Apr
Philip Morris & Co (Un)	5	70 1/2	70 1/2	100	61 1/2 Apr	70 3/4 July
Phillipine Long Dist Tel (Un)	P. 10	5	5	100	5 May	6 1/2 Feb
Phillips Petroleum Co.	5	46 1/2	45 1/2	1,300	41 1/4 Mar	47 1/2 Jan
Puget Sound P & T	3	21	21	100	21 Sep	29 1/2 Jan
Pullman Inc (Un)	5	31	31	100	31 Sep	37 1/2 Jun
Pure Oil Co (Un)	5	32 1/2	30 1/2	300	27 1/2 Jun	38 1/2 Jan
Radio Corp of America (Un)	1	53 1/2	52 1/4	3,200	52 1/2 Sep	78 1/4 Apr
Rayonier Inc	1	16 1/2	16 1/2	400	16 1/2 Sep	27 3/4 Jan
Raytheon Co (Un)	5	37 1/4	32 1/4	1,300	32 1/4 Sep	53 Jan
Republic Aviation Corp (Un)	1	25 1/2	25 1/2	100	20 1/4 Feb	30 Aug
Republic Corp (Un)	50c	9	9 1/4	500	7 1/2 Feb	11 1/4 July
Republic Steel Corp (Un)	10	55 1/2	54 1/2	400	54 1/2 Sep	77 1/2 Jan
Reserve Oil & Gas Co.	1	13 1/2	12	8,300	12 Sep	25 1/2 Jan
Revlon Inc	1	55 1/2	55 1/2	100	48 1/2 Feb	70 Jun
Revlon Drug & Chemical Co.	2.50	43 1/4	40	700	38 1/2 Mar	56 Jun
Reynolds Metals Co (Un)	1	39 1/4	39	600	39 Sep	71 1/2 Jan
Rheem Manufacturing Co.	1	15 1/4	15 1/4	1,000	15 1/4 Sep	28 Jan
Rice Ranch Oil Co.	1	1.25	1.15	9,000	90c Mar	1.35 May
Richfield Oil Corp.	1	80 1/2	79 1/2	300	69 Mar	83 1/2 Aug
Rockwell-Standard Corp (Un)	5	29 1/2	29 1/2	200	29 1/2 Sep	37 1/4 Jan
Rohr Aircraft	1	14 1/4	14 1/4	400	12 1/2 Apr	17 1/4 Jan
Royal Dutch Petroleum Co (Un)	20g	18 1/2	18 1/2	200	32 1/2 Sep	46 1/4 Jan
Ryan Aeronautical Co.	1	20 1/4	18 1/2	700	14 1/4 May	26 Jun
Ryder System	2.50	30 1/4	30 1/4	100	30 1/4 Sep	33 1/2 Sep
Safeway Stores Inc.	1.66 3/4	34 1/2	36 1/4	1,300	34 1/2 Sep	40 1/2 Apr
St Louis-San Francisco Ry (Un)	5	15 1/4	15 1/4	100	15 1/4 Sep	22 1/2 Jan
St Regis Paper Co (Un)	5	31	32 1/2	300	31 Sep	55 Jan
San Diego Gas & Elec common	10	28 1/2	28 1/2	1,800	24 1/4 Jan	31 1/2 Sep
San Diego Imperial Corp.	1	8	7 1/2	1,000	7 Mar	10 1/2 May
Schenley Industries (Un)	1.40	22	20 1/2	700	20 1/2 Aug	36 3/4 Jan
Seaboard Finance Co.	1	21 1/2	21 1/2	200	20 1/2 Apr	24 3/4 Aug
Sears, Roebuck & Co.	3	52	51 1/2	2,500	44 1/2 Feb	58 1/2 Jun
Shasta Water Co (Un)	2.50	12 1/2	12	2,500	8 1/2 May	13 Sep
Shell Oil Co.	1	37 1/4	35 1/2	2,000	30 1/4 Jan	41 Jan
Siegler Corp.	1	31 1/2	30 1/2	400	30 1/2 Feb	42 1/2 Jan
Signal Oil & Gas Co class A	2	19 1/2	18 1/2	5,900	17 1/2 July	29 1/2 Jan
Sinclair Oil Corp.	5	34 1/4	33 1/4	1,700	33 1/2 Sep	55 Jan
Smith-Corona-Marchant Inc	5	13 1/4	12 1/2	1,000	12 1/2 May	18 1/2 Feb
Socony Mobil Oil Co (Un)	15	37 1/2	36 3/4	900	35 Jun	42 Jan
Southeastern Public Service	10c	13 1/2	13 1/2	100	13 1/2 Sep	14 1/2 Aug
Southern Calif Edison Co common	25	58 1/2	57 1/2	1,300	56 1/2 Feb	66 1/2 Sep
4.32% preferred	25	22 1/2	22 1/2	300	22 1/2 Jan	22 1/2 Aug
4.24% preferred	25	21 1/4	21 1/4	100	20 1/2 Jan	23 Aug
Southern Cal Gas Co pfd series A	25	30	30	900	28 1/2 Jan	31 Aug
Southern Calif Petroleum	2	6 1/2	7 1/2	2,200	4 1/2 Jan	7 1/2 Aug
Southern Co (Un)	5	43	42 1/4	600	39 1/2 Jan	50 July
Southern Pacific Co.	18 1/2	18 1/4	19	8,400	18 1/4 Sep	23 1/4 Jan
Southern Railway Co (Un)	5	40 1/4	41 1/2	200	40 1/4 Sep	50 Jan
Southwestern Public Service	1	27 1/4	27 1/4	1,500	23 1/4 May	28 1/2 Jun
Sperry-Rand Corp	50c	20 1/2	19 1/2	2,800	26 Jan	26 Jan
Warrants (Un)	1	8 1/4	7 1/2	500	7 1/2 Sep	12 1/2 Feb
Spiegel Inc common	2	35 1/2	37	300	31 1/4 Apr	38 1/2 May
Standard Brands Inc (Un)	1	43	41	400	41 Sep	49 1/2 Jun
Standard Metals	1c	1 1/2	1 1/2	100	1 1/2 Sep	1 1/2 Jun
Standard Oil Co of California	6 1/4	42 1/2	41	9,600	40 Jun	51 1/4 Jan
Standard Oil (Indiana)	25	38 1/2	38 1/2	700	35 1/2 May	44 Jan
Standard Oil Co of N J (Un)	7	40 1/4	39 1/4	5,500	39 1/4 Sep	50 1/2 Jan
Standard Oil (Ohio) (Un)	10	47 1/2	47 1/2	200	44 1/2 Jun	54 1/2 Jan
Stanley Warner Corp (Un)	5	24 1/2	23 1/2	1,300	23 1/2 Sep	42 1/2 Jan
Statham Instruments Inc	1	32 1/2	32	400	28 1/2 Apr	40 Jun
Suburban Gas & Electric (Un)	10	12	11 1/2	7,300	8 1/2 Jun	24 1/4 Jan
When issued	10	10 1/4	10 1/4	4,600	7 1/2 May	17 1/2 Jan
Suburban Gas	1	34 1/2	34 1/2	100	25 Mar	39 1/4 Aug
Sunray Mid-Continent Oil (Un)	1	21 1/2	21 1/2	900	20 1/2 May	24 1/2 Jan
Sunstar International Petroleum	1	3 1/2	3 1/2	200	3 1/2 July	4 Mar
Superior Oil Co (Calif)	25	930	930	100	930 Sep	950 Apr
Swift & Co (Un)	25	39 1/2	40 1/2	300	39 1/2 Sep	50 1/2 Feb
Telautograph Corp	1	18	17	4,700	7 May	24 1/2 Aug
Tenn Gas Transmission	5	21 1/2	20 1/2	2,800	20 1/2 Sep	24 1/2 Apr
Texaco Inc (Un)	25	72 1/2	73 1/2	200	64 1/4 Jun	86 1/2 Jan
Texas Gas Transmission Corp.	5	31	31	100	30 1/4 Feb	36 1/4 Aug
Texas Gulf Sulphur Co (Un)	5	16 1/2	15 1/4	400	15 1/4 Sep	24 1/2 Feb
Textron Inc common	50c	52 1/2	52 1/2	300	31 Jan	31 Jan
Thompson Ramo Wooldridge Inc	5	52 1/2	52 1/2	100	47 Feb	66 1/2 Jun
Thriftmart Inc	1	24	24 1/2	400	23 1/2 Jun	31 Jan
Tidewater Oil common	10	18 1/4	18	5,700	16 1/4 July	24 Jan
Transamerica Corp	2	24 1/2	23 1/4	500	23 1/4 Sep	29 1/2 Mar
Trans World Airlines Inc.	5	11 1/4	11 1/2	300	11 1/4 Sep	18 1/2 Jan
Tri-Continental (Un)	1	33 1/2	33 1/2	1,000	33 1/2 May	38 1/2 Jan
Twentieth Century-Fox Film (Un)	1	40 1/2	39 1/2	500	30 1/2 Mar	43 Sep
Union Electric Co (Un)	10	36 1/2	36 1/2	300	31 1/4 Jan	39 1/2 Aug
Union Oil Co of Calif	25	40 1/4	40 1/4	700	33 1/2 Mar	43 1/2 Aug
Union Pacific Ry Co (Un)	10	25 1/2	25 1/2	700	25 1/2 Sep	30 1/2 Jan
Union Sugar common	5	13 1/2	13 1/4	700	12 1/2 Jun	16 1/2 Mar
United Airlines Inc.	10	29 1/4	29	1,100	25 1/4 Apr	37 1/2 Jan
United Aircraft Corp (Un)	5	40 1/4	39 1/4	700	32 1/2 Apr	45 1/2 Aug
United Corp (Un)	1	7 1/2	7 1/2	100	7 1/2 Mar	7 1/2 Jan
United Fruit Co	1	17 1/2	17 1/2	1,500	17 1/2 Sep	30 1/2 Jan
United Gas Corp (Un)	10	32	30 1/2	400	27 1/4 May	33 1/2 Sep
United Industries Corp common	1	7 1/4	7 1/4	300	7 1/4 Sep	11 1/4 Jan
U S Industries Inc common	1	8 1/2	8 1/2	100	8 1/2 Sep	13 1/2 Jan
U S Rubber (Un)	5	42 1/4	44	500	42 1/4 Sep	63 1/2 Jan
U S Steel Corp common	16 3/4	73 1/4	69 1/2	2,800	69 1/2 Sep	103 Jan
Universal Cons Oil Co	10	30 1/4	30 1/4	1,400	30 1/4 May	41 Jan
Universal Match Corp	2.50	55 1/4	51 1/2	2,200	42 1/2 Apr	80 Jun
Vanadium Corp of America (Un)	1	16 1/2	16 1/2	200	16 1/2 Sep	33 1/2 Jan
Varian Associates	1	48 1/4	43	2,000	40 Jan	67 1/2 Jun
Victor Equipment Co.	1	23 1/4	23 1/4	600	23 1/4 Sep	33 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Washington Water Power	100	40 1/2	40 1/2	100	39 1/4 May	44 Sep
Westates Petroleum common (Un)	1.10	1.05	1.15	7,400	1.00 July	2.45 Jan
Preferred (Un)	10	6 1/4	6 1/4	800	4 1/2 Jan	7 3/4 Aug
West Coast Life Insurance (Un)	5	31 1/2	32	400	30 Sep	45 1/4 Jan
Western Air Lines Inc	1	19 1/2	20	800	19 1/2 Sep	35 1/2 Jan
Western Dept Stores	25c	20 1/2	20 1/2	1,300	18 1/2 May	23 1/4 Sep
Western Pacific Ry Co	1	17 1/4	18	200	16 1/2 Apr	20 Sep
Western Union Telegraph (Un)	2.50	43 1/2	44 1/2	600	41 1/2 May	55 1/4 Jan
Westinghouse Air Brake (Un)	10	23	23	400	23 Sep	32 1/2 Jan
Westinghouse Elec Corp	6.25	47 1/2	46 1/2	900	46 1/2 Sep	64 1/4 Jun
Williston Basin Oil Exploration	10c	7	8c	2,000	7c Sep	14c Jan
Wilson & Company (Un)	10	37 1/2	37 1/2	100	34 1/2 May	42 1/4 Mar
Woolworth (F W) (Un)	10	67	67	200	59 1/2 Sep	73 1/2 July
Worthington Corp (Un)	10	43 1/4	43 1/4	100	43 1/4 Feb	45 1/2 Sep
Yellow Cab Co common	1	13 1/2	13 1/2	200	10 1/4 July	14 Sep
Preferred	25	28	28	410	24 Feb	29 Sep
Zenith Radio Corporation (Un)	1	112 1/2	114 1/4	200	91 1/4 Feb	125 1/2 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Alan Wood Steel common	10	22 1/2	23 1/2	75	22 1/4 Sep	42 1/4 Jan
American Stores Co	1	66 1/4	63 1/4	611	62 1/4 Sep	82 1/4 Feb
American Tel & Tel	33 1/2	90	87 1/2	8,204	79 1/2 Jan	97 1/2 Sep
Arundel Corporation	1	32 1/2	33	291	30 1/2 Jun	39 1/4 Jan
Atlantic City Electric	4.33	35 1/4	34 1/4	1,815	28 1/2 Sep	38 1/2 Sep
Atlantic Research Corp	5	44	45	2,600	44 Sep	54 1/2 Sep
Baldwin-Lima-Hamilton	12	12	12 1/4	113	12 Sep	16 1/4 Jan
Buick Company	1	7 1/2	6 3/4	1,453	6 1/4 Jun	8 1/2 Jan
Campbell Soup Co.	1.80	16 1/4	15 1/2	895	15 1/2 Sep	28 Jan
Chrysler Corp	25	66 1/4	64 1/2	786	45 1/4 May	66 1/2 Aug
Curtis Publishing Co.	1	42 1/4	40 1/2	1,154	39 1/2 Aug	71 1/4 Jan
D C Transit System class A com	20c	8 1/2	8 1/4	45	8 1/2 Sep	12 1/4 Jan
Delaware Power & Light	6.75	42	41 1/4	10	9 1/2 Jun	11 1/4 Jan
Duquesne Light	5	24 1/2	24 1/2	482	24 1/2 May	47 1/4 Aug
Electric Storage Battery	10	47 1/4	48 1/2	296	47 1/4 Sep	76 1/2 Sep
Finance Co of America at Balt	10	48 1/2	48 1/2	100</		

CANADIAN MARKETS (Range for Week Ended September 30)

STOCKS					STOCKS							
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High			
Bathurst Power & Paper class A	30	42	44	425	37 Feb	46 1/2 July	15 1/4	15 1/4	15 1/4	100	14 1/4 Jun	15 1/4 Jan
Class B	46 1/2	46	46 1/2	13,862	23 1/4 Mar	38 July	12	11 3/4	12	200	11 1/4 July	19 1/4 May
Beit Telephone	50	47	48	175	41 1/2 Jan	49 Sep	40 3/4	39	41	1,945	36 Jun	48 1/4 Jan
Bowater Corp 5% preferred	50	a50	a50	10	45 1/4 Jan	52 Sep	15 1/4	15 1/4	15 1/4	1,143	13 1/4 Jan	15 1/4 Sep
Bowater Paper	5	a8	a8	25	7 1/4 May	10 1/4 Jan	44	44	44 1/2	409	40 Mar	46 1/2 Jan
Rights	50 1/2	a15c	a15c	12	15c Sep	15c Sep	100	a1.30	a1.30	5	125 Apr	138 Jan
Bowaters Mersey 5 1/2% preferred	50	49 1/2	50 1/4	400	45 Mar	50 1/2 Sep	a19 1/2	a19 1/2	a21	130	18 Jun	23 Jan
Eralorne Pioneer Mines Ltd.	4.30	a6.00	a6.00	25	5.45 Jan	5.70 Sep	10 1/4	9.55	10 1/4	2,525	8.00 Jun	13 1/2 Aug
Brazilian Traction Light & Power	27 1/2	3.95	4.30	6,659	3.50 May	5 1/2 Jun	23	22 1/2	23	215	20 1/4 Jun	29 Jan
British American Oil common	27 1/2	26 1/2	27 1/4	3,993	24 1/4 Aug	35 1/4 Jan	30	30	30	25	27 1/4 Mar	31 Jan
British Columbia Electric	100	a78	a78	20	69 Mar	76 Sep	a12 1/4	a12 1/4	a12 1/2	230	10 1/2 Jan	13 1/4 Jan
4% preferred	50	47 1/4	47 3/4	130	42 1/2 Feb	50 Sep	37 1/8	37 1/4	38 1/2	529	43 1/2 July	55 1/4 Jan
5% preferred	50 1/2	50 1/2	52	165	47 1/4 May	52 1/2 July	a81	a81	a81	1,720	37 1/4 Sep	47 Jan
British Columbia Forest Products	13 1/4	9 1/2	10	955	9 1/2 Sep	14 1/4 Jan	13	13	13 1/4	1,525	13 Sep	15 1/4 Aug
British Columbia Power	32 1/2	32 1/2	32 3/4	3,578	30 1/4 Apr	37 1/4 Jan	6 1/2	6 1/2	6 3/4	2,240	5 1/2 Aug	18 Jan
Brown Company	1	13	13 1/4	826	9 1/2 Feb	17 Jun	52	52	52 1/2	560	39 July	80 Jan
Bruck Mills Ltd class A	33 1/2	8	8	300	7 1/4 July	11 Jan	37	37	37 1/2	301	32 1/2 Mar	39 Sep
Building Products	22	31 1/2	33 1/2	480	29 1/4 Jan	34 1/4 Jun	17	16 1/2	17	14,215	14 May	17 Sep
Calgary Power common	24 1/2	22 1/2	22 3/4	1,620	16 1/2 Feb	24 Sep	15	15	15	4,150	13 Feb	16 1/4 Jan
Canada Cement common	27	26 3/4	27 1/2	1,672	22 1/2 July	35 Jan	90	90	90	90	80 Jan	90 Sep
\$1.30 preferred	20	16	16 1/2	647	24 1/2 Apr	27 1/4 Jun	13	13	13	106	13 Sep	15 1/4 Mar
Canada Iron Foundries common	10	10	10	584	15 1/2 Aug	23 1/2 Mar	5	5	5	2,550	4.60 July	6 1/4 Jan
Canada Steamship common	12.50	39 1/4	41	492	39 1/2 Mar	45 1/2 Jan	a79 1/2	a78 1/2	a79 1/2	85	66 1/4 Mar	80 Jan
5% preferred	19 1/2	12 1/2	12	571	10 1/4 Feb	12 1/2 Sep	37	36	37	905	30 1/4 Jan	38 Jun
Canadian Aviation Electronics	10	53	52 1/2	810	13 Feb	22 1/2 Sep	47	45	47	165	34 1/2 Jan	47 Sep
Canadian Bank of Commerce	38	37 1/2	38 1/2	1,262	46 1/2 Mar	58 1/4 Sep	100	a80	a80	10	72 1/4 July	80 1/2 Sep
Canadian Breweries common	10	a10	a10 1/4	3,915	31 1/4 Mar	40 1/2 Sep	67 1/4	66 1/2	67 1/4	3,959	65 1/4 July	80 Jan
Canadian British Aluminum com.	500	3.10	3.10	500	8 1/2 Aug	16 Jan	5.90	5.90	6.00	740	5.90 Sep	9.50 Mar
Class B warrants	135	20	20	135	19 1/4 Aug	22 1/2 May	11 1/2	11 1/2	12	3,025	11 Jun	13 1/4 Jan
Canadian Bronze common	100	13 1/4	13 1/4	100	12 1/4 Apr	13 1/4 Jan	16 1/2	16 1/2	17 1/2	3,640	15 1/4 Mar	18 1/2 May
Canadian Canner class A	20 1/2	20 1/2	21 1/2	305	18 1/2 Apr	23 Jan	99	96 1/4	99	110	90 Feb	99 Aug
Canadian Celanese common	25	31 1/2	32	778	28 Jan	32 Sep	9 1/4	8 1/2	9 1/4	1,745	8 1/2 Mar	11 Jan
\$1.75 series	425	6 1/2	6 1/2	425	5 1/2 May	7 1/2 July	25	24 1/4	25	6,574	24 1/4 Sep	30 1/4 Jan
Canadian Chemical Co Ltd	20	2.30	2.30	700	2.30 Sep	2.40 Sep	26 1/2	26 1/4	26 1/2	35	26 Mar	31 1/2 Jan
Warrants	20	a3.50	a3.50	40	3.50 Feb	4.00 Feb	41 1/4	41 1/4	42	342	37 1/2 Mar	43 Mar
Canadian Converters class A pfd	10	10	10 1/4	1,825	9 Feb	10 Jan	27 1/4	26 3/4	27 1/4	1,505	26 1/2 Sep	31 May
Class B	6 1/4	6 1/4	6 3/4	225	5 1/2 July	7 1/4 Jan	27 1/4	26 3/4	27 3/4	1,505	26 1/2 Sep	31 May
Canadian Fairbanks Morse class A	1	2.20	5.25	10,900	2.20 Sep	8.45 Jan	21 1/4	21 1/4	21 3/4	475	19 Jun	22 1/4 Aug
Class B	125	a8 1/2	a8 3/4	125	8 1/2 Sep	12 1/2 Jan	8 1/2	8 1/2	8 3/4	8	16 1/2 May	24 1/4 Jan
Canadian Husky	830	14 1/2	15 1/2	830	12 1/2 July	17 1/4 Jan	64 1/2	63 1/4	64 1/2	2,596	63 Aug	87 1/4 Jan
Canadian Hydrocarbons	11	a78	a78	6	69 1/2 Apr	77 Aug	19	19	19 1/2	1,456	17 1/2 Mar	24 Jan
Canadian Industries common	50	40 1/2	42	395	40 Mar	43 1/2 Jan	47 1/4	47 1/4	47 3/4	310	45 Mar	58 Jan
Preferred	21 1/4	20 1/2	21 1/4	799	19 Aug	24 1/4 Jan	53 1/4	53 1/4	55	245	48 3/4 Mar	57 1/4 Sep
Canadian International Power com.	35	21 1/2	22	4,292	21 1/2 Sep	26 1/2 Apr	18 1/2	17 1/2	18 1/2	3,220	16 1/4 Jun	25 1/2 Jun
Preferred	10	8 1/2	8 1/2	924	8 Sep	13 1/2 Feb	6	6	6	320	5 1/2 Aug	8 1/4 Jan
Canadian Oil Companies common	10	13	14	401	12 1/4 Apr	17 Jan	a14	a14	a14	76	14 July	20 1/4 Apr
Canadian Pacific Railway	4.00	3.80	4.10	2,800	3.75 Jan	4.90 Feb	35	34 1/2	35	1,477	26 1/2 Jun	38 1/4 Jan
Canadian Petrofina Ltd preferred	17 1/2	17 1/2	18	3,345	17 Mar	20 1/4 Aug	35	34 1/2	35	1,477	26 1/2 Jun	38 1/4 Jan
Canadian Vickers	20	2.75	2.75	500	2.00 Jun	3.00 Feb	2.75	2.75	3.05	7,435	2.60 May	3.35 Jun
Cockshutt Farm	24 1/2	24	24 1/2	100	22 Jun	29 Jan	36 1/2	36 1/2	36 1/2	210	30 Feb	37 1/4 Sep
Columbia Cellulose Co Ltd	15	a16 1/4	a16 1/4	15	16 1/4 Aug	19 1/4 Jan	13 1/4	13 1/4	13 1/4	200	10 1/2 Mar	15 1/4 Sep
Consolidated Mining & Smelting	19 1/2	a15 1/2	a15 1/2	20	15 1/2 Sep	18 Jan	105 1/2	105 1/2	105 1/2	15	100 Mar	107 Aug
Consolidated Textile	19	56	58	125	46 Apr	58 Sep	47	47	47	50	41 1/2 Feb	47 Aug
Consumers Glass	2	18	19	250	17 1/2 Feb	20 1/2 May	18	18	19	250	17 1/2 Feb	20 1/2 May
Corby's class A	2	28 1/2	29 1/2	1,637	20 1/4 Mar	31 1/2 Jan	16	16	16 1/2	2,590	15 Aug	21 Jan
Class B	16	16	16 3/4	2,590	15 Aug	21 Jan	3.25	3.25	3.25	100	2.25 July	4.25 Jan
Crown Cork & Seal Co.	25	15	15	100	15 Sep	17 1/2 Jan	41 1/4	41 1/4	42 1/4	880	38 1/2 July	52 Jan
Crown Zellerbach class A	100	41 1/4	42 1/4	880	38 1/2 July	52 Jan	99	99	99	40	98 Jan	99 Sep
Distillers Seagrams	70 1/4	70 1/4	70 1/4	260	66 July	90 Jan	70 1/4	70 1/4	70 1/4	260	66 July	90 Jan
Dominion Bridge	90	a11 1/2	a11 1/2	90	11 July	15 1/4 Jan	a11 1/2	a11 1/2	a11 1/2	90	11 July	15 1/4 Jan
Dominion Coal 6% preferred	1,820	57 1/2	57 1/2	1,820	41 1/4 Mar	63 1/4 Aug	12 1/2	12 1/2	13	515	12 1/2 July	16 1/4 Jan
Dominion Corsets	13	12 1/2	13	515	12 1/2 July	16 1/4 Jan	9	8 1/4	9	935	8 1/4 Feb	10 1/4 Jan
Dominion Foundries & Steel com.	9	a16	a16 1/2	175	13 1/4 Mar	16 Jan	a16	a16 1/2	a16	175	13 1/4 Mar	16 Jan
Preferred	3 1/2	45	45	478	45 Jan	45 1/2 Jan	21 1/4	21 1/4	22 1/4	850	19 1/4 July	24 1/2 May
Dominion Glass common	21 1/4	21 1/4	22 1/4	850	19 1/4 July	24 1/2 May	6	6	6	3,525	6 July	7 1/4 Jan
Dominion Steel & Coal	6	6	6	3,525	6 July	7 1/4 Jan	25	26 1/2	27	25	26 1/2 Feb	29 1/2 Jun
Dominion Stores Ltd	2	18 1/2	19	920	18 1/2 Feb	22 1/4 July	15	55	55	100	17 Mar	20 1/2 Aug
Dominion Tar & Chemical common	1	10 1/4	10 1/4	250	9 1/4 May	12 1/4 July	8c	8c	8c	16,000	6 1/2 Jun	43c Jan
Dominion Textile common	5	a62	a62	65	61 1/2 Sep	87 Jan	8c	8c	8c	1,000	40c Feb	45c Feb
Donohue Bros Ltd	10	9	9	2,405	8 1/2 Sep	12 Jan	10 1/2	10 1/2	10 1/2	1,200	10 1/2 Sep	13 July
Dow Brewery	23	23	24	493	23 Sep	28 1/2 Jan	20c	20c	21c	14,700	18c Sep	55c Jan
Du Pont of Canada common	3.50	3.50	3.55	225	3.50 Sep	6.25 Jan	7 1/2	7 1/2	7 1/2	4,460	5 1/4 Aug	8 1/2 Feb
Dupuis Freres class A	1	15	15	550	13 1/4 Apr	15 1/4 Sep	21c	18c	21c	34,887	12c July	34c Jan
Eddy Match	20	18 1/2	18 3/4	100	17 Mar	20 1/2 Aug	10 1/2	10 1/2	11c	3,500	10 1/2 Sep	24c Feb
Eddy Paper Co class A pfd	1	18 1/2	18 3/4	100	17 Mar	20 1/2 Aug	2.50	2.50	2.50	100	2.10 Mar	2.50 Sep
Electrolux Corp	1	18 1/2	18 3/4	100	17 Mar	20 1/2 Aug	1.16	1.16	1.16	1,000	1.16 Sep	1.16 Sep
Famous Players Canadian Corp	1	10 1/4	10 1/4	250	9 1/4 May	12 1/4 July	3c	3c	4c	2,500	3c Jun	5c Jan
Fleetwood Corp	5	a62	a62	65	61 1/2 Sep	87 Jan	8c	8c	8c	16,000	6 1/2 Jun	43c Jan
Ford Motor Co	9	8 1/4	9	2,405	8 1/2 Sep	12 Jan	40c	40c	40c	1,000	40c Feb	45c Feb
Foundation Co of Canada	23	23	24	493	23 Sep	28 1/2 Jan	10 1/2	10 1/2	10 1/2	1,200	10 1/2 Sep	13 July
Fraser Cos Ltd common	10	3.50	3.55	225	3.50 Sep	6.25 Jan	20c	20c	21c	14,700	18c Sep	55c Jan
French Petroleum preferred	1	15	15	550	13 1/4 Apr	15 1/4 Sep	7 1/2	7 1/2	7 1/2	4,460	5 1/4 Aug	8 1/2 Feb
Frosst & Co (Chas E)	1	15	15	550	13 1/4 Apr	15 1/4 Sep	21c	18c	21c	34,887	12c July	34c Jan
Gatineau Power common	100	105 1/2	105 1/2	13	99 1/2 Jan	108 Sep	10 1/2	10 1/2	10 1/2	1,200	10 1/2 Sep	13 July
5% preferred	100	33 1/2	36 1/2	1,562	32 1/4 Sep	50 1/2 Jan	4c	4c	4c	1,000	3c July	6 1/2c Jan
General Dynamics	1 1/2											

CANADIAN MARKETS (Range for Week Ended September 30)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Toronto Stock Exchange										
Par	Low	High	Low	High	Low	High	Prices Shown Are Expressed in Canadian Dollars										
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
	Low	High	Low	High	Low	High		Low	High	Low	High						
International Ceramic Mining Ltd.	10c	13c	3,000	8½c	July	30c	Aug	Abacus Mines Ltd.	17c	19½c	24,600	17c	Sep	40c	Jan		
Inv Foundation 6% cum conv pfd.	50	50	25	50	July	50½	Apr	Abitibi Power & Paper common	38	37½	39	8,565	35	Mar	41¼	Jan	
Iso Mines Ltd.	31c	31c	2,200	31c	Sep	61c	May	Preferred	25	23¼	23¾	4,445	19¾	Aug	25½	July	
Israel Continental Oil Company Ltd.	14c	14c	3,000	7c	Sep	37c	May	Acadia Atlantic Sugar class A	20	20	20	100	18	Feb	20	Aug	
Kontiki Lead & Zinc Mines Ltd.	4c	4½c	2,000	4c	Jun	6½c	Jan	Acadia Uranium Mines	6c	6c	6c	4,000	6c	May	21½c	Apr	
Labrador Mining & Explor Co Ltd.	17½	17½	100	17	July	27	Jan	Acme Gas & Oil	12½c	13c	8,000	12½c	Sep	21½c	Apr		
Lingside Copper Mining Co Ltd.	4½c	4½c	1,000	2c	Jun	6c	Jan	Advocate Mines Ltd.	3.75	3.65	3.80	10,300	2.40	Sep	4.00	Sep	
Lithium Corp of Canada Ltd.	38c	42c	10,400	6c	Jun	58c	Aug	Agnew Surpass Shoe	19	19	19	25	17½	Jun	21	Jan	
Lochaber Oil Corp.	a1.50	a1.50	81	1.50	Feb	1.50	Feb	Agnico Mines Ltd.	48c	48c	57c	21,432	48c	Sep	78c	Apr	
Lowney Co Ltd (Walter M)	a24	a24	10	23¼	May	27½	Jan	Alkathco Yellowknife Gold	40½c	40c	43c	19,700	34c	Apr	44c	Feb	
Massval Mines Ltd.	12½c	12½c	2,125	10c	July	32c	Feb	Alka Explorations	4c	4c	4c	5,500	3½c	Aug	7½c	Jan	
McIntyre-Porcupine Mines Ltd.	25¾	27	1,500	21	July	29½	Jan	Alberta Distillers common	2.00	1.95	2.00	2,325	1.90	Jun	2.90	Jan	
Melchers Distilleries Limited 6% pfd.	a11½	a11½	55	11½	Feb	13½	July	Warrants	70c	72c	1,125	65c	Aug	1.20	Jan		
Merrill Island Mining Corp Ltd.	58c	59c	4,000	55c	July	1.13	Jan	Voting trust	1.60	1.60	700	1.50	Aug	2.45	July		
Mid-Chibougamau Mines Ltd.	15c	16c	13,600	15c	Mar	32c	Jan	Alberta Gas Trunk	22½	21	22¼	12,783	16½	Jun	28½	Jan	
Mogador Mines Ltd.	6c	6½c	1,000	6c	May	12c	Feb	Class A preferred	106	105	106	835	100	Jun	107	Sep	
Molybdenite Corp of Canada Ltd.	50c	51c	3,500	50c	Sep	1.12	Feb	Class A warrants	6.65	6.15	6.65	11,794	3.50	Jun	7.15	Sep	
Mount Royal Dairies Ltd.	5½	5½	146	5	Sep	10½	Feb	Alberta Pacific Consolidated Oils	42c	36c	45c	7,230	36c	Jun	60c	Feb	
Mount Royal Rice Mills Ltd.	a20¼	a20¼	50	19	Jan	23	Feb	Algoma Central common	10	16¼	17	1,258	18¼	July	19¼	Jan	
New Calumet Mines Ltd.	33c	33c	1,500	33c	Feb	43c	Feb	Preferred	50	54	55	175	52½	Mar	60	Jan	
New Formaque Mines Ltd.	5½c	5c	13,667	4c	July	19c	Jan	Warrants	4.05	4.00	4.25	693	3.50	Sep	6.10	Jan	
Newfoundland Light & Power Co Ltd.	45	45	130	43	July	52	Jan	Algoma Steel	31¾	31	32½	7,100	30	July	40½	Feb	
New Santiago Mines Ltd.	3½c	3½c	2,000	2c	Jun	6c	Jan	Algonquin Eldg Credits common	7½	7½	8¼	118	7	Feb	8½	Feb	
New Spring Coulee Oil & Miner Ltd.	4c	4c	1,000	2c	Mar	5c	Feb	Warrants	2.25	2.25	2.25	300	2.25	July	2.50	May	
New West Amulet Mines Ltd.	15c	15c	500	14c	Aug	90c	Jan	Allied Roxana Minerals	18½c	18c	18½c	750	18c	Sep	36c	Feb	
Nocana Mines Ltd.	5c	5c	1,000	4c	Jun	9½c	Jan	Alminex	1.55	1.50	1.57	4,254	1.50	Jun	3.20	Jan	
North American Asbestos Corp.	5c	5c	3,000	3c	Aug	10c	Sep	Aluminium Ltd	28½	27½	28½	15,011	27½	July	33½	Jan	
North American Rare Metals Ltd.	49c	48c	8,000	40c	Jan	81c	Jan	Aluminium Co 4% preferred	25	22½	22½	1,445	19¾	May	22½	Sep	
North Quebec Power Co Ltd com	a25	a25	22	25	Jan	26	Mar	½% preferred	50	46½	47	1,345	40½	Mar	47	Sep	
Obalski (1945) Ltd.	10c	10½c	13,500	9c	Jun	16c	Feb	Amalgamated Larder Mines	21c	17c	21c	4,500	16½c	Mar	26c	Jan	
Opemiska Explorers Ltd.	9½c	10½c	7,900	8c	July	23c	Jan	Amalgamated Rare Earth	1	8c	9c	2,525	6½c	Mar	10c	Feb	
Opemiska Copper Mines (Quebec) Ltd.	6.00	5.80	6.00	5.50	Mar	8.50	Jan	American Leduc Pete	5½c	5c	6½c	24,358	5c	Sep	12c	Feb	
Orchan Uranium Mines Ltd.	1.40	1.40	1,000	80c	Jan	1.52	Sep	American Nepheline	50c	42c	43c	16,300	36c	July	65c	Jan	
Paudash Mines Ltd.	13c	11c	13c	11c	Sep	55c	Feb	Anacon Lead Mines	20c	32c	35c	15,683	32c	Sep	90c	Jan	
Pennbec Mining Corp.	9c	9c	2,000	7c	Sep	55c	Jan	Analogue Controls	1c	4.50	4.55	1,350	3¼	Aug	9¼	Jan	
Pitt Gold Mining Co Ltd.	3c	3c	1,000	3c	May	5c	Mar	Anchor Petroleum	1	7c	7c	5,500	7c	Jun	14½c	Jan	
Porcupine Prime Mines Ltd.	7½c	9c	28,000	5c	Jan	10c	Feb	Anglo Amer Explor	4.75c	5.65	5.65	100	5.65	Sep	7.60	Feb	
Pow Corp of Can 4½% cum 1st pfd.	43	43	70	39	Apr	44	Aug	Anglo Canadian Pulp & Paper pfd.	50	51½	52	175	49	Mar	52½	Aug	
6% non cumul partic 2nd pfd.	66	66	45	61	Aug	70	Sep	Anglo Huronian	1	7.75	8.10	2,053	6.50	Jun	13½	Jan	
Premier Steel Mills Ltd.	8½	8½	1,000	7¼	Feb	9¼	Jan	Anglo Rouyan Mines	16c	16c	16c	1,500	14c	Jun	27c	Jan	
Quebec Cobalt & Exploration	2.50	2.40	2.75	1.27	Jan	3.85	Mar	Ansil Mines	1	8c	8½c	14,313	7½c	Jun	35c	Jan	
Quebec Lithium Corporation	2.10	2.23	600	2.10	July	3.15	Jan	Anthes Imperial class A	28¼	28¼	28¼	30	27½	Jun	38	Jan	
Quebec Oil Development Ltd.	2c	2½c	18,000	1½c	Sep	5c	Jan	Arcadia Nickel warrants	4c	4c	4c	400	3c	Aug	7c	Feb	
Quebec Smelting & Refining Ltd.	10c	11c	9,750	8c	Aug	19c	Jan	Area Mines	75c	75c	1,800	65c	July	1.02	Jan		
Quebec Telephone Corp common	32½	32½	152	29	Jun	34	Aug	Argus Corp common	29½	29½	30¼	5,594	28½	Mar	35½	Jan	
5½% preferred	20	20	100	18½	Apr	20	Jun	\$2.50 preferred	50	48½	49	325	43	Feb	49	Jan	
Red Crest Gold Mines Ltd.	3c	3c	500	2c	Jun	5c	Jan	Arjon Gold Mines	1	7½c	8c	2,300	6c	May	10c	Jan	
Renold Chains Canada Ltd.	a15	a15	50	16	May	16½	Feb	Asamera Oil	40c	41c	41c	2,000	37c	July	89c	Jan	
Rexspar Minerals & Chemicals Ltd.	19c	19c	29,000	19c	Sep	45½c	Jan	Ash Temple class B	10	9½	9½	100	9¼	July	13¼	Jan	
Roberval Mining Corp.	12c	14c	8,500	12	Sep	43c	Jan	Ashdown Hardware class B	10	12	12	20	10½	Mar	13¼	Jan	
Ruby Foot's Enterprises Ltd.	2.55	2.55	2.75	2.55	Sep	3.70	July	Associated Arcadia Nickel	1	42c	43c	183,100	25c	Aug	60c	Jan	
Sr Lawrence River Mines Ltd.	6.45	5.40	6.45	4.75	Apr	6.50	Jan	Atlantic Coast Copper	1	1.55	1.65	18,750	1.06	Jan	2.10	Jan	
Satellite Metal Lines Ltd.	31½c	31c	2,500	27c	Aug	98c	July	Atlas Steels	20¼	20¼	20¼	935	19½	July	28	Jan	
Shop & Save (1957) Ltd.	6¼	6¼	1,641	6¼	Sep	10	Jan	Atlin Ruffner Mines	1	6½c	7c	3,200	6c	July	13½c	Jan	
Siscalta Oils Limited	a33c	a33c	50	37c	Aug	60c	Jan	Aumacho River Mines	1	7c	7c	4,450	5c	Jun	11c	Jan	
Siscoe Mines Ltd.	a97c	a97c	200	8c	Jun	1.06	Aug	Aumaque Gold Mines	1	6½c	8½c	29,000	5½c	July	19c	Jan	
Sobey's Stores "A"	11½	11½	100	9¼	Mar	13	Jan	Aunor Gold Mines	1	2.80	3.05	8,794	2.21	May	3.05	Sep	
South District Mines Ltd.	19c	15c	123,600	8c	Feb	38c	Feb	Auto Electric	7¼	7¼	7¼	25	7½	Sep	9½	Apr	
Southern Canada Pwr 6% cum pfd.	117	117	20	114	Apr	120	Feb	Auto Fabric Products class A	1	7	7	100	7	May	8½	Apr	
Standard Gold Mines Ltd.	7c	7c	2,100	4c	Jun	12c	Jan	Balloy Selburn Oil & Gas class A	1	5.20	5.00	4,380	4.85	July	8.00	Apr	
Tache Lake Mines Ltd.	7c	7c	11,500	4½c	Aug	11½c	Sep	\$5 preferred	25	17½	17½	20	16	Jun	19	Jan	
Tazin Mines Ltd.	6c	6½c	2,000	5½c	Aug	13c	Jan	5½% preferred	25	18½	19	1,015	16¼	Mar	20½	Sep	
Tib Exploration Ltd.	6c	7c	1,000	4c	Jun	42c	Jan	Banff Oil	50c	88c	88c	1,200	82c	Jun	1.25	Feb	
Titan Petroleum Corp Ltd.	13c	11½c	13,644	10c	July	42c	Jan	Bankeno Mines	1	26½c	27c	5,433	19c	Feb	43c	Aug	
Trans-Canada Corp Fund.	29	29½	140	29	May	33½	Feb	Bankfield Consolidated Mines	1	10½c	10c	13,099	7½c	Apr	11c	Sep	
Trans Canada Freezers Ltd.	6	6	745	5½	May	6½	Feb	Bank of Montreal	10	53½	53½	4,182	47¼	Mar	58½	Sep	
Trebtor Mines Ltd.	2½c	2½c	3,070	2c	July	5c	Jan	Bank of Nova Scotia	10	60½	61¼	5,524	56¾	July	77¼	Jan	
United Asbestos Corp Ltd.	3.80	3.70	3.90	3.50	May	5.00	May	Barnat Mines	1	1.65	1.81	66,768	1.30	Apr	1.81	Sep	
United Principal Properties	2.00	1.90	2.05	1.80	Jun	6.00	Mar	Barymin Exploration Ltd.	1	37c	39c	8,900	37c	Sep	55c	Jan	
Vanguard Explorations Ltd.	18c	18c	20c	15,700	14c	July	51c	Jan	Base Metals Mining	1	10c	11c	11,500	10c	July	17c	Jan
Ventures Ltd	24½	24¼	24½	1,460	22	Aug	12c	Jan	Baska Uranium Mines	1	6½c	7c	37,100	6c	May	12½c	Jan
Virginia Mining Corp.	9c	8c	10c	23,000	6c	July	12c	Jan	Bata Petroleum	4c	4c	4½c	5,000	3c	July	6½c	Jan
Wainwright Producers & Refiners Ltd.	1.75	1.75	500	1.50	Sep	2.45	Jan	Bathurst Power & Paper class A	1	43	43½	175	37	Mar	47	July	
Wendell Mineral Products Ltd.	3c	3c	10,000	2c	July	4½c	Jan	Class B	29½	29½	29½	125	23	Mar	37¼	July	
Westeel Products Ltd.	10	10	500	10	Sep	17¼	May	Beattie Duquesne	1	14c	14c	7,820	10c	May	24c	Jan	
Beatty Bros	6½	6½	7	850	4¼	Aug											

CANADIAN MARKETS (Range for Week Ended September 30)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and another set of columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1. Lists various companies like Calvert Gas & Oils, Campbell Chibougamau, etc.

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended September 30)

STOCKS					STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low High			Low	High		Low High		
Hi Tower Drilling	9 1/2	9 1/2	10	603	7 Jan 10 Sep	Mattagami Lake	5.10	5.05	5.25	800	4.05 July 6.10 Apr		
Holden Mfg class A	20 1/2	20 1/2	20 3/4	125	5 1/2 Jan 8 Aug	Maybrun Mines	50c	6 1/2c	8c	11,500	5 1/2c Jun 13 1/2c Jan		
Hollinger Consolidated Gold	5	20	20 3/4	3,610	19 1/2 Aug 29 3/4 Jan	Mayfair Oil & Gas	50c	25 1/2c	27c	2,500	70c Aug 1.20 Apr		
Home Oil Co Ltd	8.60	7.95	8.60	7,038	7.10 Jun 12 3/4 Jan	McIntyre	1	25 1/2c	27c	6,270	21 July 30 1/2 Jan		
Class A	8.10	7.65	8.10	4,768	6.90 Jun 11 3/4 Jan	McKenzie Red Lake	1	19c	18c	16,225	15c May 31c Jan		
Class B	3.50	3.50	3.65	1,100	3.10 Aug 5.00 Jan	McMarnac Red Lake	1	5c	5c	4,645	5c May 8c Jan		
Horne & Pitfield	20c	36	36	430	33 1/2 July 44 3/4 Jan	McWatters Gold Mines	1	30c	29c	31c	7,400	24c Aug 47c Apr	
Howard Smith Paper common	50	41	41	75	35 Mar 42 July	Medallion Petroleum	1.25	1.80	1.75	1.85	9,710	1.40 Jun 2.34 Apr	
Prior preferred	1	2.50	2.46	2,340	2.31 Feb 3.25 Jan	Mentor Expl & Devel	50c	16 1/2c	16c	16 1/2c	12,500	15c Mar 20c Jan	
Howey Consolidated Gold	4.05	4.05	4.10	480	2.90 Apr 4.90 Aug	Merrill Island Mining	1	60c	57c	60c	8,340	53c July 1.15 Jan	
Hoyle Mining	45 1/2	44 1/2	45 1/2	2,541	43 May 51 1/2 Jan	Meta Uranium Mines	1	7c	6 1/2c	7c	7,000	6c Jun 14 1/2c Feb	
Hudson Bay Mining & Smelting	9.75	9.65	9.95	1,925	8.75 Aug 14 1/2 Apr	Midcon Oil	1	32c	30c	32c	9,600	30c Jun 63c Jan	
Hudson Bay Oil	1	9c	9 1/2c	4,000	6 1/2c Jun 12c Mar	Midrim Mining	1	40 1/2c	40 1/2c	44c	8,150	40c Sep 85c Jan	
Hugh Pam Porcupine	20	55	55	125	48 Mar 59 Feb	Midwest Industries Gas	1	1.60	1.55	1.65	3,960	1.40 Jun 2.05 Jan	
Huron & Erie Mortgage	1	30c	30c	500	24c May 42c Feb	Mill City Petroleum	1	17c	17c	18 1/2c	10,285	17c July 29c Apr	
Hydra Exploration	10	59%	60%	259	52 Mar 63 1/2 Aug	Milton Brick	1	11 1/2	11 1/2	11 1/2	2,100	2.00 Jun 2.80 Feb	
Imperial Bank	25	23 1/2	23 1/2	100	20 1/2 Feb 23 1/2 Sep	Mining Corp	1	5c	5c	5 1/2c	12,350	5c Mar 9 1/2c Feb	
Imperial Investment class A	20	20 1/2	20 3/4	410	20 1/2 Feb 20 3/4 Sep	Min Ore Mines	1	21 1/2	21 1/2	21 1/2	345	20 Mar 26 Jan	
\$1.40 preferred	10	80	81	220	73 Apr 88 Jun	Molson Brewery class A	1	41	40 1/2	41	409	20 Apr 26 Jan	
6 1/2% preferred	10	33	31 1/2	14,731	30 Mar 37 Jan	Class B	1	41	40 1/2	41	115	39 1/2 Mar 42 Sep	
Imperial Life Assurance	5	12 1/2	12 1/2	2,957	11 1/2 Jun 12 1/2 Aug	Preferred	1	34	34	34	500	34 Sep 51 1/2 May	
Imperial Oil	4.86 1/2	4.86 1/2	4.86 1/2	5	5 1/4 Jan 6 1/4 Aug	Molybdenum Corp	1	60c	60c	60c	700	55c Aug 80c Jan	
Imperial Tobacco of Canada ordinary	50	39 1/2	39 1/2	4,570	31 Mar 42 Sep	Moneta Porcupine	1	13 1/2	13 1/2	14	635	13 1/2 Aug 17 1/2 Mar	
6% preferred	100	95	95	25	78 1/2 Jan 95 Sep	Montreal Locomotive Works	1	44 1/2	44	45 1/2	8,615	35 1/2 Mar 49 1/2 July	
Industrial Accept Corp Ltd common	100	95	95	25	8.50 Mar 17 Sep	Moore Corp common	1	56c	49c	56c	25,820	49c Sep 53c Sep	
\$2 1/4 preferred	100	14 1/2	15 1/2	1,610	4.00 July 6 1/4 Apr	Mt Wright Iron	1	31c	29c	31c	6,100	28c Jun 58c Jan	
8 1/2% preferred	100	4.45	4.00	2,775	16 Jun 21 1/4 Jan	Murray Mining Corp Ltd	1	58c	54c	62c	155,900	35c July 96c July	
Warrants	10	17 1/2	17 1/2	167	16 Jun 21 1/4 Jan	Nama Creek Mines	1	11c	11c	11c	3,600	8c July 20 1/2c Jan	
Inglis (John) & Co	10	17 1/2	17 1/2	167	16 Jun 21 1/4 Jan	National Drug & Chemical common	1	15 1/2	15	15 1/2	410	13 1/2 Aug 16 1/2 Jan	
Inland Cement Co preferred	1	1.40	1.40	3,080	3.60 Jun 6 1/2 Jan	National Exploration	1	4 1/2c	4c	4 1/2c	5,200	3c Jun 10c Jan	
Inland Natural Gas common	20	15 1/2	15 1/2	100	13 1/2 Mar 16 1/2 Sep	National Grocers preferred	1	20	27 1/2	27 1/2	125	25 1/2 Mar 27 1/2 Sep	
Preferred	1	1.00	1.00	650	80c Jun 1.90 Jan	National Hosiery Mills class A	1	3.00	3.00	3.00	15	3.00 Sep 4.00 Sep	
Warrants	1	27c	30c	38,400	25c July 50c Jan	Class B	1	3.25	2.50	3.30	9,860	1 1/2 Aug 5 1/2 Sep	
Inspiration	1	12	13	325	11 1/2 Aug 16 Jan	National Petroleum	1	25c	1.75	1.86	4,700	1.51 July 2.60 Mar	
International Bronze Powders com	1	6c	6 1/2c	19,200	5 1/2c May 13 1/2c Jan	National Steel Car	1	11 1/2	11 1/2	12 1/2	890	11 1/2 July 19 1/2 May	
International Molybdenum	1	47 1/2	47 1/2	15,450	45 1/2 Mar 56 1/2 July	National Trust	1	10	4c	4 1/2c	4,000	49 May 55 Sep	
International Nickel	5	34 1/2	33 1/2	2,325	31 Feb 36 1/2 Jan	Nealon Mines	1	10 1/2	4v	4 1/2c	4,000	4c Jun 9c Jan	
International Utilities common	25	41 1/4	41 1/4	225	39 1/2 Feb 43 Apr	Nello Mines	1	10 1/2	10 1/2	10 1/2	1,000	9c May 15c Apr	
Preferred	1	57 1/2	56	3,815	52 July 60 Jan	Nesbitt Labine Uran	1	12c	11 1/2c	15c	61,750	6 1/2c Aug 18c Sep	
Interprovincial Pipe Line	1	3.40	3.20	3,278	2.45 Jun 3.95 Sep	New Alger Mines	1	4 1/2c	4 1/2c	4 1/2c	1,000	3 1/2c July 7 1/2c Jan	
Interprovincial Steel Pipe	25c	35 1/2	36	255	32 Apr 41 1/2 Jan	New Athona Mines	1	27c	26 1/2c	30c	13,037	21c Sep 40 1/2c July	
Investors Syndicate common	25c	27 1/4	27 1/4	2,720	23 May 38 Jan	New Bidlamague Gold	1	6c	6c	6c	9,600	5c Jun 19 1/2c Feb	
Class A	1	79c	76c	22,450	76c Sep 3.70 Apr	New Calumet Mines	1	32c	32c	35c	11,850	26c Jan 43c Feb	
Irish Copper Mines	1	1.45	1.56	3,900	1.45 Sep 3.70 Apr	New Concord Develop	1	5 1/2c	6c	6c	4,000	4c Jun 8c Apr	
Iron Bay Mines	10	12 1/2	12 1/2	225	11 1/2 Mar 14 1/2 Jan	New Continental Oil of Canada	1	50c	19c	21c	3,041	18c Sep 35c Jan	
Iroquois Glass preferred	1	32 1/2c	34c	21,500	30c Sep 62c May	New Davies Petroleum	1	10 1/2	10 1/2	11c	1,500	9c July 19c Mar	
Iso Mines	1	23 1/2c	23 1/2c	9,900	23 1/2c Sep 67c Jan	New Delhi Mines	1	9c	9c	10 1/2c	11,500	9c July 17c Apr	
Jack Waite Mining	1	1.03	1.13	21,800	87c May 1.40 Jan	New Dickenson Mines	1	2.95	2.95	3.20	55,635	2.20 Jan 4.2c Sep	
Jacobus	1	14c	16c	12,000	4c Jun 28c Jan	New Harricana	1	8 1/2c	8 1/2c	9c	4,500	6c Jun 19c Jan	
Jaye Explorations	1	5 1/4	5 1/4	500	4 1/4 July 7 1/4 Apr	New Hosco Mines	1	44c	43c	50c	86,870	42c Sep 9 1/2c Jan	
Jefferson Lake	1	8 1/2c	8c	9 1/2c	8c Mar 14c Jan	New Jason Mines	1	10c	6 1/2c	7 1/2c	3,500	4 1/2c Jun 14c July	
Jellicoe Mines (1939)	1	10 1/2c	10c	10 1/2c	7 1/2c May 16c Jan	New Kelore Mines	1	12 1/2c	12c	13 1/2c	34,000	10 1/2c Jun 25c Jan	
Jiburke Gold Mines	1	2.25	2.15	2,300	1.95 Feb 2.45 Jan	New Lund Mines	1	12 1/2c	12c	13 1/2c	34,000	10 1/2c Jun 25c Jan	
Jockey Club Ltd common	10	9 1/4	9 1/4	1,095	8 1/4 Aug 9 1/4 Mar	New Manitoba Mining & Smelting	1	64c	57c	64c	105,485	26c Jun 1.27 Jan	
Preferred	10	9	9	100	8 Aug 8 1/2c Jan	New Mylamague Exploration	1	6c	6c	8c	22,800	4c Jun 8c Sep	
Class B preferred	10	33c	31c	3,000	23c Jun 29c Jan	Newnorth Gold Mines	1	5c	5c	5c	1,000	4 1/2c Jun 12c Jan	
Warrants	1	22c	23 1/2c	3,500	20c May 29c Jan	New Rouyn Merger	1	4 1/2c	4 1/2c	4 1/2c	3,000	3c May 6c Jan	
Joliet Quebec Mines	1	12c	10c	12c	8c Aug 17c Jan	New Senator Rouyn	1	15 1/2c	15 1/2c	16c	4,250	12c May 18c May	
Jonsmith Mines	1	27 1/2c	26c	29c	13,727	25c May 25c Apr	New Taku Mines	1	12	12	12	470	9 Aug 12 Sep
Jowsey Mining Co Ltd	1	15c	16c	1,000	13c Jun 1.18 May	Niagara Wire class B	1	38c	35c	38c	3,235	26c Jun 72c Jan	
Jumping Pound Petrol	1	1.80	1.88	1,800	1.18 May 2.09 Jun	Nickel Mining & Smelting	1	75c	75c	76c	2,000	70c Aug 1.46 Jan	
Jupiter Oils	15c	1.80	1.88	1,800	1.18 May 2.09 Jun	Nipissing Mines	1	4 1/2c	4 1/2c	4 1/2c	4,000	4c Jun 7c Jan	
Kelly Douglas class A	1	5 1/2	5 1/2	840	5 1/2 Aug 7 1/2 Apr	Nisto Mines	1	14c	14c	18c	63,578	11c Apr 20c Jan	
Warrants	1	2.40	2.40	1,450	2.40 Sep 3.95 Jan	Noranda Mines	1	40 1/2	39	41 1/2	4,534	36 Jun 48 1/2c Jan	
Kelvinator of Canada	1	6 1/4	6 1/4	2,500	6 Aug 10 1/2 Jan	Norbeau Mines	1	45c	45c	55c	14,519	33c Jun 1.10 Jan	
Kenville Gold Mines	1	6c	6c	6 1/2c	3c Sep 9 1/2c Jan	Norford Mines	1	21c	21c	23c	53,500	19c Aug 24 1/2c Jan	
Kerr-Addison Gold	1	12 1/2	12 1/2	43,885	10 1/2 Jun 22 1/2 Apr	Normetal Mining Corp	1	2.60	2.70	2.70	3,470	2.55 Sep 3.70 Jan	
Kilembe Copper common	1	1.91	1.92	1,600	1.55 Mar 3.80 Mar	Norpac Nickel	1	7c	7c	7 1/2c	47,200	6c Sep 13c Jan	
Warrants	1	4c	3c	4c	3c Sep 1.90 Jan	Norsyncomaque Mining	1	6 1/2c	6c	6 1/2c	2,000	5c Apr 12c Jan	
Kirkland Minerals	1	26c	23c	28c	20,330	17c July 42c Jan	Northern Oils Ltd	1	6 1/2c	6 1/2c	8 1/2c	8,000	7c May 13c Jan
Kirkland Townsite	1	8 1/2c	9c	10,500	6c Jun 10 1/2c May	Northgate Exploration	1	1.80	1.80	1.85	3,507	26c Jun 59c Feb	
Kopani Developments Ltd	1	41c	30c	41c	234,975	18 1/2c Aug 43c Sep	North Canadian Oils common	1	40c	40c	40c	1,800	1.80 Sep 2.95 Jan
Labatt (John) Ltd	1	29 1/4	28 3/4	2,497	24 Apr 30 Sep	Warrants	1	50	22 1/2	22 1/2	50	35c May 1.05 Jan	
Labrador Mining & Exploration	1	17 1/4	17 1/4	5,110	17 Jun 27 1/4 Jan	North Coldstream	1	1.00	98c	1.07	9,775	74c Mar 1.30 Jan	
Lafarge Cement common	10	6 1/4	6 1/4	200	6 July 8 Apr	North Goldcrest Mines Ltd	1	43c	40c	45c	9,666	18c Sep 38c Jan	
Lake Cinch Mines	1	54c	70c	54,100	56c July 90c Apr	North Rankin	1	38c	38c	40c	6,200	20c Jun 81c Jan	
Lake Dufault Mines	1	44c	41c	45c	13,800	35c Jun 1.01 Jan	North Star Oil preferred	1	47 1/4	47 1/4	48	600	41 Mar 48 1/2 Aug
Lakeland Gas	1	2.20	2.35	5,460	1.90 Jun 2.80 Jan	Northern Canada Mines	1	1.15	1.15	1.25	2,500	1.00 Jun 1.50 Aug	
Lake Lingman Gold	1	8 1/2	6 1/2c	9c	15,000	6c Feb 10c Feb	Northern Ontario Natural Gas	1	12 1/2	12	12 1/2	4,912	11 July 16 1/2 Jan
Lake Osu Mines	1	15c	20c	11,000	10 1/2c Jun 20c Jan	Northern Telephone	1	4.15	4.10	4.15	2,610	3.10 July 4.45 Sep	
Lake Shore Mines	1	4.20	4.20	4.50	3,565	3.30 July 4.50 Apr	Warrants	1	1.15	1.15	1.15	100	75c Jun 1.65 Sep
Lake Wasa Mining	1	22c	23c	6,050	19c Aug 33c Jan	Norvala Mines	1	8c	8c				

CANADIAN MARKETS (Range for Week Ended September 30)

STOCKS						STOCKS								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High		Low High		Par	Low	High		Low High			
Premium Iron Ore	20c	2.40	2.50	1,150	2.15 Sep	4.35 Jan	Toronto Elevators	10 1/4	10 1/4	10 1/4	405	9 May	13 Jan	
President Electric	—	35c	42c	1,900	35c Sep	1.40 Jan	Toronto Star preferred	.50	58	58 1/2	145	57 May	59 Apr	
Preston Mines Ltd	4.70	4.70	4.75	4,300	3.40 Feb	5.15 Jan	Frazer's Finance class A	37 1/2	37 1/4	37 1/4	1,290	32 1/4 Feb	39 1/2 Sep	
Prospectors Airways	85c	66c	89c	143,427	35c Jun	89c Sep	4 1/2% preferred	100	88	88	50	77 Mar	88 Sep	
Provo Gas Producers Ltd	1.96	1.83	2.00	37,858	1.60 Aug	2.70 Apr	5% preferred	40	38 1/4	38 1/4	275	32 Feb	38 1/4 July	
Quebec Ascot Copper	1	8 1/2c	7 1/2c	9c	67,733	7 1/2c Sep	1956 warrants	—	30c	38c	160	18c Aug	3.00 Jan	
Quebec Chibougamau Gold	1	8c	7c	8c	3,450	14c May	1957 warrants	—	3.25	3.25	110	2.10 Mar	5.00 Feb	
Quebec Copper Corp	1	3c	3c	3 1/2c	2,300	2c Jul	Trans Canada Exp Ltd	1	42c	40c	42c	3,700	30c Jun	66c Jan
Quebec Labrador Development	1	2.19	2.10	2.73	1,550	2.00 Sep	Trans Canada Pipeline	1	18 1/2	17 1/4	19	18,780	16 Jun	28c Jan
Quebec Lithium Corp	1	8c	8c	8c	3,500	7c Jul	Transmountain Pipe Line	1	8	8	8 1/2	7,098	7 1/2 Jul	12 Jan
Quebec Manitou Mines	1	68c	68c	70c	4,930	45c Mar	Transcontinental Resources	1	13c	13c	2,600	12c Jul	18c Jan	
Quebec Metallurgical	1	6 1/2	6 1/2	6 3/4	4,720	5 1/2 Aug	Trans Prairie Pipeline	1	16	16	17 1/2	170	11 1/2 Apr	19 Aug
Quebec Natural Gas	100	52	52	52 1/2	145	39 1/2 Jul	Triad Oil	1	2.05	2.02	2.10	4,165	1.90 Jul	4.10 Jan
Units	100	1.70	1.70	1.80	1,000	1.05 Jul	Tribag Mining Co Ltd	1	22c	22c	24c	4,000	21c Aug	47c Mar
Warrants	1	12 1/2c	12 1/2c	14c	25,397	10c Jun	Twin City Gas	1	—	4.25	4.50	300	3.50 Aug	5.50 Jan
Queenston Gold Mines	1	8.10	8.02	8.20	2,270	7.90 Jun	Ultra Shawkey Mines	1	10 1/2c	10c	11 1/2c	12,000	6c Jun	14c Jan
Quemont Mining	1	—	5c	5c	550	5c May	Union Acceptance 1st pfd	50	—	48	48	140	45 Feb	51 Jul
Quonto Petroleum	1	—	—	—	—	—	Union Gas of Canada common	50	14 1/2	13 1/4	14 1/2	7,736	12 1/4 Apr	16 1/2 Jan
Class A preferred	50	53 1/2	53 1/2	53 1/4	170	49 1/4 Feb	Class A preferred	50	18c	18c	20c	13,800	16 1/2c Jun	24c Jan
United Mining Corp	1	3.80	3.70	3.85	2,650	3.45 May	United Mining Corp	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United Gas of Canada	1	—	—	—	—	—	United Asbestos	1	3.80	3.70	3.85	2,650	3.45 May	5.20 May
United Corps class A	1	27 1/2	27 1/2	27 1/4	1,837	74c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Class B	1	20 1/2	20 1/2	21 1/2	755	24 1/2 Jan	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United Fuel Inv class A pfd	50	60 1/2	60	60 3/4	705	49 1/2 Jan	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Class B preferred	25	38	36 1/2	38	992	30 Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United Keno Hill	1	6.80	6.80	7.00	3,751	5.30 Jan	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United New Fortune	1	14 1/2	14 1/2	15	16,500	14c Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United Oils	1	1.16	1.10	1.20	39,111	90c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
United Steel Corp	1	6	6	6	395	5 1/2 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Upper Canada Mines	1	—	1.05	1.14	18,583	87c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Vanadium Alloys	1	1.55	1.55	1.55	100	1.35 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Vandoo Cons Explor	1	—	4 1/2c	4 1/2c	4,200	3c May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Ventures Ltd	1	24 1/4	24	24 1/2	4,715	21 1/4 Apr	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Debentures	1	—	91 1/2	92	45	87 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Vespar Mines Ltd	1	38c	35c	38c	18,183	24c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Violamac Mines	1	1.05	97c	1.05	104,060	81c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Wainwright Prod & Ref	1	—	1.60	1.85	1,050	1.40 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Waite Amulet Mines	1	5.80	5.75	5.90	2,383	5.75 Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Walker G & W	1	35	34 1/2	35 1/4	13,200	33 1/2 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Waterous Equipment	1	—	4.50	4.50	100	4.00 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Wayne Petroleum Ltd	1	6c	6c	6 1/2c	5,500	6c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Webb & Knapp Canada Ltd	1	2.80	2.75	3.10	3,750	2.50 May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Weedon Mining	1	3 1/2c	3 1/2c	3 1/2c	4,200	3c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Werner Lake Nickel	1	—	7 1/2c	7 1/2c	500	7c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Westates Petroleum	1	—	1.05	1.05	644	1.00 Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Westburne Oil	1	—	51c	52c	3,200	49c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
West Canadian Oil & Gas	1.25	1.00	96c	1.00	6,436	96c Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Warrants	100	36 1/2c	37c	37c	1,200	27c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Westel Products	1	10 1/4	10	10 1/2	565	10 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Western Copper warrants	1	—	45c	45c	120	45c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Western Decalta Petroleum	1	—	91c	93c	15,250	72c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Western Grocers class A	1	—	34 1/2	38 1/2	290	32 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Preferred	20	—	26 1/2	26 1/2	50	24 1/2 Jan	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Western Leaseholds	1	3.15	3.15	3.15	700	2 1/2 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Western Naco Petrol	1	—	25c	25c	1,400	22c Jul	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Weston (Geo) class A	1	36	35 1/2	37	1,638	29 Feb	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Class B	1	36 1/2	36 1/2	38	800	28 1/2 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
4 1/2% preferred	100	106	91	106	156	82 Feb	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
\$6 preferred	100	105 1/4	105	106	30	100 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Warrants	13 1/2	13 1/2	14 1/2	2,520	10 Mar	16 1/4 Jan	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
White Pass & Yukon	1	—	6 1/2	6 1/2	100	6 Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Willrow Mines	1	1.13	1.10	1.18	16,910	1.10 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Warrants	100	—	30c	30c	100	26c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Witsey Coghlan	1	15c	14c	16c	53,700	7c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Windfall	1	13c	11 1/2c	13c	3,143	9c May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Wood Alexander	1	4.75	4.75	4.75	25	4.25 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Wood (J) Industries class A	1	23 1/2	23 1/2	25	295	23 1/2 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Preferred	100	81 1/2	81 1/2	81 1/2	25	81 1/2 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Woodward Stores Ltd class A	5	15	14 1/4	15	1,745	14 1/2 Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Class A warrants	1	—	4.75	4.95	345	4.75 May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Wright-Hargreaves	1	1.07	1.07	1.24	35,410	1.01 May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Yale Lead & Zinc	1	—	12c	13c	9,100	11c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Yankee Canuck Oil	20c	2 1/2c	2 1/2c	4c	16,500	2c Aug	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Yellowknife Bear Mines	1	1.05	1.00	1.13	92,315	83c Jun	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Yellowknife class A	1	1.35	1.35	1.35	200	1.00 Mar	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Young (H. G.) Mines	1	70c	70c	76c	43,700	56c May	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	24c Jan
Zenith Electric	1	—	2.40	2.40	2,100	2.35 Sep	United Gas of Canada	1	1.8c	1.8c	2.0c	13,800	16 1/2c Jun	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 30)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	8 1/2	9 3/4	Glasspar Co	1	10 1/4	11 1/4
Air Products Inc	1	34 3/4	37 1/2	Green (A P) Fire Brick Co	5	18 3/4	21 1/4
Alcoa Land Development Co	1	5 1/2	6	Green Mountain Power Corp	5	19 1/4	20 1/2
Allied Radio Corp	1	20 3/4	22 1/2	Grinnell Corp	1	14 1/2	15 1/2
Alside Inc	1	13 3/4	14 3/4	Grolier Society	1	31 1/2	34 1/2
American Bitrite Rubber Co	100	19 3/4	21 3/4	Growth Capital Inc	1	19 1/4	21 1/4
American Cement Corp	5	11 1/4	12 3/4	Hagan Chemicals & Controls	1	38 1/2	42
American Express Co	5	39 3/4	42 1/2	Haloid Xerox Inc	5	60 3/4	64 1/4
American Greetings cl A	1	29	31 1/2	Hamilton Cosco Inc	5	17 1/4	18 3/4
American-Marietta Co	2	28 1/4	30 3/8	Hanna (M A) Co class A com	10	90	96
American Pipe & Const Co	1	32 1/2	35 3/8	Class B common	10	90	96
Amer-Saint Gobain Corp	7.50	11	12	Hanna Mining Co	1	82	89 3/4
Anheuser-Busch Inc	4	30 3/4	32 3/4	Harvey Aluminum Inc	1	18	19 3/8
Arden Farms Co common	1	14 3/4	16 3/8	Hearst Coms Publications cl A	25	12 1/4	13 3/4
Participating preferred	3	50 3/4	53 3/4	Helene Curtis Ind class A	1	22 1/2	24 3/8
Arizona Public Service Co	5	39 3/4	42 1/2	Heublein Inc	5	29 1/2	31 1/2
Arkansas Missouri Power Co	5	20 3/4	21 3/4	Hewlett-Packard Co	1	23	24 3/8
Arkansas Western Gas Co	5	25 1/2	27 1/2	Hidden Splendor Mining	11	10 3/4	11 1/4
Art Metal Construction Co	10	12 1/2	14 3/8	Co 6% preferred	11	10 3/4	11 1/4
Arvida Corp	1	7 3/4	8 3/8	High Voltage Engineering	1	127	139
Associated Spring Corp	10	16 1/4	17 1/2	Hilton Credit Corp	1	6 3/4	7 1/8
Avon Products	2.50	68	69 1/2	Hoover Co class A	2 1/2	16 1/4	17 3/4
Aztec Oil & Gas Co	1	14 1/2	15 1/4	Houston Corp	1	9 3/4	10 3/8
Baldr Atomics Inc	1	25	27 1/4	Houston Fearless Corp	1	8 3/4	9
Baker Oil Tools Inc	1	7 1/4	7 7/8	Houston Natural Gas	1	27 3/4	29 3/8
Bates Mfg Co	10	12 3/4	13 3/8	Houston Oil Field Material	1	3 3/4	4 1/2
Baxter Laboratories	1	56	60 1/2	Hudson Pulp & Paper Corp	1	21 1/2	23 3/8
Bayles (A J) Markets	1	17 1/4	18 3/8	Class A common	1	21 1/2	23 3/8
Behlen Manufacturing Co	1	11 1/4	12 1/4	Hugoton Gas Trust "units"	1	12 1/2	13 3/8
Bemis Bros Bag Co	25	43 1/2	46 3/8	Hugoton Production Co	1	7 1/2	8 1/4
Beneficial Corp	1	15 1/4	17 1/8	Husky Oil Co	1	4 3/4	5 1/4
Berkshire Hathaway Inc	5	11 1/4	12	Indian Head Mills Inc	1	41 1/2	45 3/8
Beryllium Corp	1	34	36 3/4	Indiana Gas & Water	10	24 1/2	25 3/4
Bettinger Corp	1	6 3/4	7 1/4	Indianapolis Water Co	10	25 1/4	27 1/2
Billups Western Pet Co	1	6 3/4	7 1/4	International Bank of Wash	1	6	6 3/4
Black Hills Power & Light Co	1	32 1/4	34 3/8	Internat'l Recreation Corp	50c	5 1/4	6 3/8
Black Sivalls & Bryson Inc	1	11 1/2	13 1/8	International Rectifier Corp	1	19 3/4	21 1/4
Botany Industries Inc	1	4	4 1/2	International Textbook Co	1	51 1/2	55 1/4
Bowling Corp of America	10c	7 1/4	8 1/8	Interstate Bakeries Corp	1	30	32 1/4
Bowman Products common	17	18 3/8	19 3/4	Interstate Engineering Corp	1	23 1/4	24 3/8
Brown Inc \$1.20 preferred	25	21	23	Interstate Motor Freight Sys	1	8	9 1/2
Brower & Sharpe Mfg Co	110	23 1/2	26 1/4	Interstate Securities Co	5	16 3/8	17 1/2
Bruning (Charles) Co Inc	3	37 1/2	40 3/4	Investors Diver Services Inc	1	161	172
Brush Beryllium Co	1	45 1/2	48 3/4	Class A common	1	161	172
Buckeye Steel Castings Co	1	23	26 1/4	Ionic Inc	1	29 1/2	32 1/2
Burndy Corp	1	21	23	Iowa Public Service Co	5	18	19 1/4
Byllesby (H M) & Co	10c	11 1/2	12 3/8	Iowa Southern Utilities Co	15	33	35 3/8
California Interstate Tel	5	12 1/2	13 3/8	Itek Corp	1	51	55
California Oregon Power Co	20	33 1/2	36 3/8	Jack & Heintz Inc	1	15 1/4	16 3/8
California Water Service Co	25	24 1/2	26 1/4	Jamaica Water Supply	1	41 1/2	44 3/8
Calif Water & Teleg Co	12 1/2	29 1/4	31 1/2	Jervis Corp	1	4	4 3/4
Canadian Delhi Oil Ltd	10c	4	4 3/8	Jessop Steel Co	1	17	18 3/8
Canadian Superior Oil of Calif	1	8 3/4	9 3/8	Kaiser Steel Corp common	1	27 1/4	29 3/8
Cannon Mills class B com	25	51	55 1/2	\$1.46 preferred	1	22 3/4	24 1/4
Carpenter Paper Co	10	41 1/4	44 1/4	Kansas-Nebraska Natural Gas	5	23 1/4	25 1/8
Ceco Steel Products Corp	10	20 1/4	22 3/4	Kearney & Trecker Corp	3	7 3/8	8 3/8
Cedar Point Field Trust cfs	10	26 1/4	28	Kennametal Inc	10	28 1/4	30 3/8
Central Electric & Gas Co	3 1/2	26 1/4	28	Kentucky Utilities Co	10	36	38 3/8
Central Ill Elect & Gas Co	10	40 1/2	43 3/4	Ketchum Co Inc	1	9 3/4	10 3/4
Central Indiana Gas Co	5	14 1/4	15 3/4	Keystone Portl'd Chemical Co	3	24 1/2	27 1/4
Central Louisiana Electric Co	5	28 1/4	30 3/8	Koehring Co	5	9 3/4	10 3/4
Central Louisiana Electric Co	5	28 1/4	30 3/8	Laboratory for Electronics	1	38	40 3/8
Central Maine Power Co	10	26 1/4	27 3/4	Laguna Niguel Corp units	1	14	15 3/8
Central Telephone Co	10	22	23 3/8	Landers Frary & Clark	25	14	15 3/8
Central Vt Public Serv Corp	6	19 1/2	20 3/8	Lanolin Plus	1c	4 3/4	5 3/8
Chattanooga Gas Co	1	4 7/8	5 3/8	Latt Blower Co	1	6 3/4	7 3/8
Chicago Musical Instrument	1	27 1/2	29 3/8	Liberty Loan Corp	1	33 1/2	36 3/8
Citizens Util Co com cl A	3 1/2	19 1/4	20 3/8	Lilly (Eli) & Co Inc com cl B	5	69 1/4	73
Common class B	33 1/4	17 1/4	18 3/8	Lone Star Steel Co	1	14 1/4	15 3/8
Clinton Engines Corp	1	4 3/8	5 3/8	Lone Star Steel Co	1	14 1/4	15 3/8
Clute Corporation	1c	12 3/4	13 3/8	Lucky Stores Inc	1 1/4	16 1/2	17 3/4
Coastal States Gas Prod	1	50	53	Ludlow Corp	1	35 1/2	37 3/4
Colonial Stores Inc	2 1/2	15 1/4	16 3/4	Macmillan Co	1	42	46 1/4
Colorado Interstate Gas Co	5	36 1/4	39	Madison Gas & Electric Co	16	27 1/2	29 3/8
Colorado Milling & Elev Co	1	18 1/4	20 3/8	Marlin-Rockwell Corp	1	19 1/2	20 3/8
Colorado Oil & Gas Corp com	3	7 3/8	8 3/8	Marmont-Herrington Co Inc	1	10 1/2	11 3/4
\$1.25 conv preferred	25	18 1/2	20 3/8	Maryland Shipping & Dry	50c	20	22
Commonwealth Gas Corp	1	6	6 3/4	Mattel Inc	1	15 1/4	16 1/2
Connecticut Light & Power Co	1	24 3/4	26	Maxson (W L) Corp	3	8 1/2	9 1/2
Consol Freightways	2.50	10 7/8	11 3/4	McLean Industries	1c	2 1/2	3
Consolidated Rock Products	5	15 1/2	17	McLouth Steel Corp	2 1/2	34	36 3/4
Continental Transp Lines Inc	1	10	10 3/4	McNeil Machine & Eng	5	30 1/2	33
Control Data Corp	50c	38 1/2	41 3/4	Merchants Fast Motor Lines	1	11 1/2	12 3/4
Cook Coffee Co	1	18	19 1/2	Meredith Publishing Co	5	39	42 1/2
Cook Electric Company	1	14 1/4	15 1/4	Metropolitan Broadcasting	1	16 1/2	17 3/4
Craig Systems Inc	1	15 1/4	16 1/4	Michigan Gas Utilities Co	5	15	16 1/4
Cross Company	1	14	15 1/4	Microdot Inc	1	14 3/4	16 1/4
Crouse-Hinds Co Inc	1 1/2	19 1/4	21 1/4	Mid-American Pipeline Co	1	15 1/4	16 1/2
Cummins Engine Co Inc	5	29	31 1/2	Miehle-Goss-Dexter Inc	1	27 1/4	29 3/8
Danly Machine Specialties	5	6 3/4	7 1/4	Class A common	7 1/2	27 1/4	29 3/8
Darling (L A) Co	1	11 1/2	12 3/8	Miles Laboratories Inc	2	63	69 1/2
Dashew Business Machines	10c	19	20 3/8	Miller Mfg Co	1	8 1/2	9 1/2
Dashew Business Machines	10c	19	20 3/8	Minneapolis Gas Co	1	32	34 3/4
Deju-Ansco Corp class A	1	13 1/4	14 3/8	Mississippi Shipping Co	5	12 1/4	14 3/8
Delhi-Taylor Oil Corp	1	9 3/4	10 3/4	Miss Valley Barge Line Co	1	23	24 3/4
Detroit & Gannett Tunnel Corp	5	13 1/4	14 3/8	Mississippi Valley Gas Co	5	91 1/4	92 1/2
Detroit Internat Bridge Co	1	18	19 3/8	Missouri-Kansas Pipe Line Co	5	29 1/2	32
Di-Noc Chemical Arts Inc	1	37	40 3/4	Missouri Utilities Co	1	20	22
Dial Finance Co	1	18 1/2	20 3/8	Mountauk Rubber Company	1	27	28 3/8
Dictaphone Corp	5	38 1/4	41 3/4	Mountain Fuel Supply Co	10	37	40 3/8
Diebold Inc	5	50 1/2	54	Nalco Chemical Co	2 1/2	3 3/4	4 3/8
Diversa Inc common	1	5 1/2	6 3/4	National Cleveland Corp	1	17	18 3/8
\$1.25 conv, pfd	5	15 1/2	16 3/4	National Gas & Oil Corp	1	9 1/2	10 3/4
Donnelly (R R) Sons Co	5	26 1/2	28 3/8	National Homes Corp A com	50c	9 1/4	10 1/2
Drackett Company	1	33	36 3/4	Class B common	50c	9 1/4	10 1/2
Duffy-Mott Co	1	30 1/2	32 3/4	National Shirt Shops of Del	1	14 1/2	16
Dun & Bradstreet Inc	1	60	64 1/2	New Eng Gas & Elec Assoc	8	23 1/2	25 1/4
Dunham Bush Inc	2	4 3/4	5 1/2	Nicholson File Co	1	21 1/4	23 1/4
Dura Corporation	1	15 1/4	16 1/4	North American Coal	1	9 3/4	10 3/4
Duriron Co	2 1/2	22 1/2	24 3/8	Nor Carolina Natl Gas	2.50	3 3/4	4 3/8
Dynamics Corp of America	1	18 3/4	20 3/8	North Penn Gas Co	5	12	13 3/4
\$1 preference	2	18 3/4	20 3/8	Northeastern Water Co \$4 pfd	5	71 1/2	76
Eastern Industries Inc	50c	12 3/4	13 3/8	Northwestern Natural Gas	19	21	22 3/4
Eastern Utilities Associates	10	37 3/4	40 3/8	Northwestern Pub Serv Co	3	22 3/4	24 3/8
Economics Laboratory Inc	1	23 1/4	25 3/8	Nuclear-Chicago Corp	1	28 1/2	30 3/8
El Paso Electric Co (Texas)	1	38 1/2	41 3/4	Ohio Water Service Co	10	27	29 3/8
Electro-Voice Inc	2	11	12 1/4	Oklahoma Miss River Prod	10c	4 1/4	4 3/4
Electrolux Corp	1	18 1/2	20 3/8	Old Ben Coal Corp	1	12 3/4	14 3/8
Electronics Capital Corp	1	20 1/2	22 1/2	Otter Tail Power Co	5	34 1/4	36 3/8
Emhart Mfg Co	7 1/2	55	59 1/2	Pabst Brewing Co	1	9	9 3/4
Empire State Oil Co	1	9 1/4	10 1/4	Pacific Airmotive Corp	1	3 1/2	4 1/4
Equity Oil Co	10c	11 1/4	12 1/4	Pacific Far East Line	5	8 1/4	9 3/4
Erie Resistor	2.50	7 1/2	8 1/4	Pacific Gable Robinson Co	5	14	15 3/8
Eis-Hokin & Galvan Inc	1	6 1/2	7 3/8	Pacific Mercury Electronics	90c	6 3/4	7 1/2
Federal Natl Mortgage Assn	100	62 1/4	65 1/2	Pacific Power & Light Co	6 1/2	37	39 3/8
First Boston Corp	10	74	78 1/4	Packaging Corp of America	5	21 1/2	22 3/4
Fisher Brothers Corp	2.50	17 1/4	19 3/8	Pantasote Co	1	19 1/2	21 1/2
Fisher Governor Corp	1	16 1/4	17 1/4	Parker Hannifin Corp	1	14 1/2	15 3/4
Florida Steel Corp	1	12 1/4	13 3/8	Pauley Petroleum Inc	1	16	17 1/2
Foot Bros Gear & Mach cl A	5	7 3/4	8 3/8	Pendleton Tool Industry	1	10	10 3/4
Class B	5	7 3/4	8 3/8	Pepsi-Cola General Bottlers	1	10	10 3/4
Franklin Corp	1	9 3/4	10 3/4	Perkin-Elmer Corp	1	36 3/4	39 3/8
Frito Co	1	25 1/2	27 3/4	Permanente Cement	1	15 1/2	16 3/4
Futterman Corp class A	1	12 1/2	13 3/8	Pfaudler-Permutit	10	48	51 3/8
Garlock Packing Co	1	32	34 3/4	Pickering Lumber Corp	3 3/4	7 1/4	8
Gas Service Co	10	35 1/4					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 30)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask. Includes funds like Aberdeen Fund, Affiliated Fund Inc, American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, and Ask. Includes funds like Intl Resources Fund Inc, Investment Co of America, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask. Includes Aetna Casualty & Surety, Aetna Insurance Co, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, and Ask. Includes Federal Home Loan Banks, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, and Ask. Includes certificates for various dates like 4 1/2% Jan 15, 1961.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask. Includes debentures like 5.375% 1-4-60.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity Date, Bid, and Ask. Includes bills for dates like October 6, 1960, etc.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, and Ask. Includes bonds like Australia (Commonwealth of), etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value, a Net asset value, b Bid yield price, d Ex-rights, k Admitted to listing on the New York Stock Exchange, t New stock, x Ex-dividend, w When issued, y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.0% above those of the corresponding week last year. Our preliminary totals stand at \$27,767,494,725 against \$26,194,678,478 for the same week in 1959. At this center there is a gain for the week ending Friday of 9.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 1	1960	1959	%
New York	\$15,154,761,662	\$13,874,005,338	+ 9.2
Chicago	1,264,576,060	1,270,788,435	- 0.5
Philadelphia	1,054,000,000	1,168,000,000	- 9.8
Boston	776,680,513	802,998,604	- 3.3
Kansas City	470,629,418	454,295,897	+ 3.5
St. Louis	411,600,000	400,800,000	+ 2.7
San Francisco	830,000,000	773,602,980	+ 3.4
Pittsburgh	456,280,103	441,928,361	+ 3.2
Cleveland	633,793,263	622,471,482	+ 1.8
Baltimore	402,670,484	393,546,279	+ 2.3
Ten cities, five days	\$21,424,591,503	\$20,202,437,376	+ 6.8
Other cities, five days	5,285,752,685	4,993,534,250	+ 5.9
Total all cities, five days	\$26,710,344,188	\$25,195,971,626	+ 6.0
All cities, one day	1,057,150,537	998,708,852	+ 5.9
Total all cities for week	\$27,767,494,725	\$26,194,678,478	+ 6.0

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 24. For that week there was an increase of 22.5%, the aggregate clearings for the whole country having amounted to \$30,672,646,960 against \$25,233,641,876, in the same week in 1959. Outside of this city there was a gain of 9.4%, the bank clearings at this center showing an increase of 33.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 33.3%, in the Boston Reserve District of 10.5% and in the Philadelphia Reserve District of 9.8%. In the Cleveland Reserve District there is an improvement of 4.1%, in the Richmond Reserve District of 12.1% and in the Atlanta Reserve District of 12.4%. The Chicago Reserve District has increased its totals by 12.7%, the St. Louis Reserve District by 6.4% and the Minneapolis Reserve District by 9.5%. In the Kansas City Reserve District the totals record a gain of 6.4%, in the Dallas Reserve District of 3.1% and in the San Francisco Reserve District of 9.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 24	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,061,638,616	960,553,818	+10.5	867,308,391	860,000,146
2nd New York	17,284,026,232	12,968,390,127	+33.3	10,935,930,226	11,935,866,798
3rd Philadelphia	1,321,316,086	1,203,453,068	+ 9.8	1,118,418,725	1,135,517,330
4th Cleveland	1,561,329,943	1,499,204,414	+ 4.1	1,359,352,777	1,510,085,188
5th Richmond	942,586,126	840,733,069	+12.1	811,006,159	741,419,751
6th Atlanta	1,692,493,951	1,505,108,397	+12.4	1,307,759,875	1,256,065,139
7th Chicago	1,822,656,383	1,616,930,674	+12.7	1,475,881,289	1,470,784,476
8th St. Louis	850,144,410	798,716,090	+ 6.4	708,993,779	708,289,957
9th Minneapolis	869,921,705	794,788,692	+ 9.5	718,386,566	626,508,575
10th Kansas City	837,688,285	787,145,554	+ 6.4	734,664,115	648,437,156
11th Dallas	720,754,082	704,802,944	+ 3.1	601,430,171	556,405,896
12th San Francisco	1,702,091,141	1,553,814,629	+ 9.5	1,362,473,867	1,339,550,727
Total	30,672,646,960	25,233,641,876	+22.5	22,001,605,910	22,788,931,139
Outside New York City	13,860,158,823	12,969,251,918	+ 9.4	11,448,952,881	11,281,647,753

We now add our detailed statement showing the figures for each city for the week ended September 24 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,158,684	4,219,708	- 1.4	3,989,766	3,207,584
Portland	8,632,783	6,824,113	+26.5	6,765,552	6,627,656
Massachusetts—Boston	884,252,502	798,221,341	+10.8	727,626,039	714,784,061
Fall River	3,860,140	3,764,729	+ 2.5	3,118,155	3,215,589
Lowell	2,418,863	1,872,181	+29.2	1,819,984	1,499,816
New Bedford	3,780,769	3,526,793	+ 7.2	3,167,556	3,155,805
Springfield	16,073,495	14,612,966	+10.0	14,123,669	15,941,326
Worcester	15,030,925	13,150,887	+14.3	11,665,954	11,288,460
Connecticut—Hartford	51,275,268	52,012,959	- 1.4	39,405,615	45,060,323
New Haven	24,137,504	21,709,510	+11.2	21,797,966	21,458,355
Rhode Island—Providence	44,785,400	38,016,000	+17.8	31,023,200	30,660,700
New Hampshire—Manchester	3,232,283	2,622,631	+23.2	2,804,935	3,100,465
Total (12 cities)	1,061,638,616	960,553,818	+10.5	867,308,391	860,000,146
Second Federal Reserve District—New York—					
New York—Albany	37,276,260	27,131,381	+37.4	29,919,444	27,069,453
Buffalo	161,608,047	140,443,837	+15.1	133,292,985	148,176,038
Elmira	3,493,960	3,321,324	+ 5.2	3,323,700	2,960,437
Jamestown	4,359,731	3,464,359	+25.8	3,187,196	3,613,531
New York	16,812,488,137	12,564,389,956	+33.8	10,552,653,029	11,507,283,386
Rochester	51,558,470	44,362,362	+16.2	41,707,535	37,361,307
Syracuse	29,077,358	29,114,125	- 0.1	26,548,190	28,643,564
Connecticut—Stamford	(a)	(a)	(a)	(a)	34,734,053
New Jersey—Newark	73,001,003	67,707,718	+ 7.7	65,808,423	64,781,369
Northern New Jersey	111,163,266	88,392,062	+25.8	79,489,724	81,223,660
Total (9 cities)	17,284,026,232	12,968,390,127	+33.3	10,935,930,226	11,935,866,798

	1960	1959	Inc. or Dec. %	1958	1957
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,401,478	1,810,106	-22.6	1,815,548	1,805,098
Bethlehem	1,933,312	1,746,193	+10.7	1,472,462	2,270,966
Chester	2,300,000	2,190,242	+ 5.0	2,048,272	1,980,509
Lancaster	4,812,360	4,613,965	+ 4.3	4,268,060	3,956,436
Philadelphia	1,248,000,000	1,133,000,000	+10.2	1,060,000,000	1,071,000,000
Reading	4,613,183	4,692,969	- 1.7	3,917,082	4,073,708
Scranton	7,413,650	6,887,359	+ 7.5	6,585,070	6,718,861
Wilkes-Barre	4,052,692	3,167,026	+28.0	3,335,014	3,216,922
York	7,536,536	6,921,727	+ 8.9	6,848,176	6,654,268
Delaware—Wilmington	28,986,349	25,649,766	+13.0	17,577,050	15,961,983
New Jersey—Trenton	10,266,526	12,773,715	-19.6	10,531,991	17,816,600
Total (11 cities)	1,321,316,086	1,203,453,068	+ 9.8	1,118,418,725	1,135,517,330

	1960	1959	Inc. or Dec. %	1958	1957
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	14,309,136	15,670,436	- 8.7	11,279,687	12,235,261
Cincinnati	342,115,561	327,557,233	+ 4.4	282,976,477	290,068,076
Cleveland	663,901,139	635,743,587	+ 4.4	558,253,721	620,963,235
Columbus	72,430,900	67,395,000	+ 7.5	54,339,800	51,870,000
Mansfield	15,358,380	16,177,777	- 5.1	13,695,912	10,439,931
Youngstown	13,296,321	13,566,484	- 2.0	11,588,985	14,424,888
Pennsylvania—Pittsburgh	439,918,506	423,093,897	+ 4.0	427,218,195	510,083,797
Total (7 cities)	1,561,329,943	1,499,204,414	+ 4.1	1,359,352,777	1,510,085,188

	1960	1959	Inc. or Dec. %	1958	1957
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,553,301	4,606,191	+20.6	4,003,392	4,097,843
Virginia—Norfolk	19,729,000	19,061,000	+ 3.5	17,689,000	20,946,661
Richmond	333,409,231	285,082,514	+16.9	275,989,056	235,727,336
South Carolina—Charleston	9,087,726	6,371,632	+42.6	7,924,094	7,387,069
Maryland—Baltimore	426,189,086	392,151,435	+ 8.7	361,402,911	338,888,487
District of Columbia—Washington	148,617,782	133,460,297	+11.4	143,997,706	134,372,415
Total (6 cities)	942,586,126	840,733,069	+12.1	811,006,159	741,419,751

	1960	1959	Inc. or Dec. %	1958	1957
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	39,923,753	39,027,277	+ 2.3	32,955,360	30,971,137
Nashville	172,710,698	145,304,863	+18.9	134,669,991	130,753,136
Georgia—Atlanta	535,800,000	452,500,000	+18.4	422,400,000	405,200,000
Augusta	7,359,403	6,872,290	+10.3	5,039,189	6,217,315
Macon	6,423,510	6,063,499	+ 5.9	6,033,583	5,909,544
Florida—Jacksonville	308,908,809	286,727,421	+ 7.7	241,583,123	222,707,649
Alabama—Birmingham	304,799,706	250,863,711	+21.5	231,740,979	232,214,686
Mobile	17,767,411	15,775,042	+12.6	13,735,545	13,584,732
Mississippi—Vicksburg	829,645	1,756,067	-52.8	590,767	822,683
Louisiana—New Orleans	297,971,016	300,418,227	- 0.8	218,111,358	207,684,257
Total (10 cities)	1,692,493,951	1,505,108,397	+12.4	1,307,759,875	1,256,065,139

	1960	1959	Inc. or Dec. %	1958	1957
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,607,775	3,059,129	+17.9	3,800,303	2,508,514
Grand Rapids	20,529,538	21,325,976	- 3.7	15,474,940	18,247,761
Lansing	12,974,083	12,278,356	+ 5.7	9,419,749	9,191,334
Indiana—Fort Wayne	15,350,297	15,026,756	+17.8	10,904,111	12,667,805
Indianapolis	97,994,000	87,334,000	+12.2	75,781,000	76,734,000
South Bend	13,283,932	10,665,182	- 5.4	9,770,432	9,312,886
Terre Haute	4,713,451	4,104,007	+14.8	3,651,995	3,664,462
Iowa—Milwaukee	171,427,433	154,505,483	+11.0	130,834,437	129,252,655
Wisconsin—Cedar Rapids	9,318,714	7,911,323	+17.8	6,864,784	6,700,640
Des Moines	58,016,291	53,234,749	+ 9.0	47,557,121	45,764,177
Sioux City	20,322,499	20,051,128	+ 1.4	18,913,852	14,297,851
Illinois—Bloomington	1,534,480	1,796,013	-14.6	1,423,892	1,717,450
Chicago	1,345,525,257	1,182,620,929	+13.8	1,100,465,751	1,101,714,633
Decatur	9,237,361	8,877,056	+ 4.1	8,150,037	6,796,656
Peoria	17,481,786	16,536,709	+ 5.7	15,720,725	15,209,298
Rockford	14,099,397	11,940,286	+18.1	10,269,629	10,359,565
Springfield	10,240,109	7,463,572	+37.2	6,878,491	6,644,579
Total (17 cities)	1,822,656,383	1,616,930,674	+12.7	1,475,881,259	1,470,784,476

	1960	1959	Inc. or Dec. %	1958	1957
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	434,200,000	397,000,000	+ 9.3	384,700,000	380,500,000
Kentucky—Louisville	227,392,047	221,112,350	+ 2.8	194,265,649	187,165,260
Tennessee—Memphis	184,841,625	177,497,016	+ 4.1	126,937,452	137,854,187
Illinois—Quincy	3,710,738	3,106,724	+19.4	3,090,678	2,770,510
Total (4 cities)	850,144,410	798,716,090	+ 6.4	708,933,779	708,289,957

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 23, 1960 TO SEPTEMBER 29, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Sept. 23	Monday Sept. 26	Tuesday Sept. 27	Wednesday Sept. 28	Thursday Sept. 29	
Argentina, peso—						
Free	.0120386	.0120386	.0120423	.0120349	.0120349	
Australia, pound	2.241115	2.238262	2.237529	2.239075	2.239075	
Austria, schilling	.0385750	.0385875	.0385875	.0386000	.0385750	
Belgium, franc	.0200337	.0200362	.0200350	.0200325	.0200290	
Canada, dollar	1.025468	1.025338	1.023085	1.022083	1.021848	
Ceylon, rupee	.210687	.210675	.210600	.210712	.210612	
Finland, markka	.00311083	.00311083	.00311083	.00311083	.00311083	
France (Metropolitan) new franc	.204025	.204037	.204043	.204056	.204037	
Germany, deutsche mark	.239784	.239787	.239790	.239787	.239784	
India, rupee	.209837	.209837	.209700	.209837	.209737	
Ireland, pound	2.812600	2.809020	2.808100	2.810325	2.810040	
Italy, lira	.00161050	.00161045	.00161090	.00161075	.00161080	
Japan, yen	.00278666	.00278666	.00278666	.00278666	.00278666	
Malaysia, malayan dollar	.328433	.328266	.328200	.328433	.328400	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0803560	
Netherlands, guilder	.265200	.265200	.265193	.265200	.265200	
New Zealand, pound	2.784752	2.781207	2.780297	2.782500	2.782217	
Norway, krone	.140506	.140325	.140312	.140400	.140400	
Portugal, escudo	.0349875	.0349887	.0349437	.0349625	.0349687	
Spain, peseta	.0166401	.0166401	.0166401	.0166401	.0166401	
Sweden, krona	.193781	.193775	.193787	.193725	.193706	
Switzerland, franc	.232256	.232268	.232300	.232200	.232183	
Union of South Africa, pound	2.802092	2.798525	2.797608	2.799825	2.799541	
United Kingdom, pound sterling	2.812600	2.809020	2.808100	2.810325	2.810040	

rowings from others decreased \$503 million. Loans to domestic commercial banks decreased \$170 million.

	Sept. 21, 1960	Sept. 14, 1960	Sept. 23, 1959
(In millions of dollars)			
ASSETS—			
Total loans and investments	108,293	+ 1,107	+ 3,691
Loans and investments adjusted†	106,810	+ 1,277	+ 3,411
Loans adjusted†	69,211	+ 824	+ 4,302
Commercial and industrial loans	31,572	+ 265	+ 2,196
Agricultural loans	1,042	+ 10	+ 113
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	829	+ 205	+ 533
Other securities	1,499	+ 23	— 87
Other loans for purchasing or carrying:			
U. S. Government securities	171	+ 18	+ 9
Other securities	1,147	+ 2	— 75
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,307	+ 309	+ 404
Other	1,658	— 7	+ 86
Loans to foreign banks	693	+ 9	+ 49
Loans to domestic commercial banks	1,483	— 170	+ 280
Real estate loans	12,559	+ 4	+ 94
Other loans	15,161	+ 39	+ 1,048
U. S. Government securities—total	27,992	+ 501	— 369
Treasury bills	3,056	+ 387	+ 1,014
Treasury certificates of indebtedness	1,358	+ 17	+ 318
Treasury notes & U. S. bonds maturing:			
With one year	1,122	+ 393	— 464
One to five years	17,645	— 329	+ 571
After five years	4,811	+ 33	— 1,808
Other securities	9,607	— 48	— 522
Reserves with F. R. Banks	12,824	— 146	— 367
Currency and coin	1,243	+ 44	+ 14
Balances with domestic banks	3,031	+ 55	+ 270
Other assets—net	3,943	+ 95	+ 814
Total assets/liabilities	140,849	— 50	+ 5,913
LIABILITIES—			
Demand deposits adjusted	59,163	— 854	— 1,079
U. S. Government demand deposits	4,752	+ 2,584	+ 933
Interbank demand deposits:			
Domestic banks	11,792	— 216	+ 1,265
Foreign banks	1,392	+ 43	— 35
Time deposits:			
Interbank	1,486	— 2	— 92
Other	32,110	+ 42	+ 1,382
Borrowings:			
From Federal Reserve Banks	11	— 60	— 595
From others	1,902	— 503	+ 169

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 28, 1960	Increase (+) or Decrease (—) Since Sept. 21, 1960	Sept. 30, 1959
ASSETS—			
Gold certificate account	17,426,643	— 59,997	— 803,501
Redemption fund for F. R. notes	977,129	— 300	+ 4,244
Total gold certificate reserves	18,403,772	— 60,297	— 799,257
F. R. notes of other banks	487,132	+ 15,419	+ 3,563
Other cash	404,237	+ 3,119	+ 20,745
Discounts and advances	617,409	+ 527,827	+ 287,377
Acceptances—bought outright	33,109	+ 999	+ 13,074
U. S. Government securities:			
Bought outright			
Bills	2,672,047	+ 291,000	+ 109,797
Certificates	14,006,993	—	+ 3,500,000
Notes	7,510,298	—	— 3,500,000
Bonds	2,483,771	—	—
Total bought outright	26,673,109	+ 291,000	+ 109,797
Held under repurchase agree't	106,500	+ 106,500	+ 106,500
Total U. S. Govt. securities	26,779,609	+ 397,500	+ 216,297
Total loans and securities	27,430,127	+ 926,326	+ 516,748
Due from foreign banks	15	—	—
Cash items in process of collection	5,619,753	— 1,533,513	+ 182,422
Bank premises	106,453	— 187	+ 8,611
Other assets	272,630	+ 17,612	+ 52,331
Total assets	52,724,119	— 631,521	— 14,637
LIABILITIES—			
Federal Reserve notes	27,598,285	— 68,833	+ 82,943
Deposits:			
Member bank reserves	18,058,191	+ 717,879	+ 298,377
U. S. Treas.—general account	554,395	— 20,771	— 149,141
Foreign	183,958	— 13,916	— 127,877
Other	381,584	+ 3,199	+ 66,162
Total deposits	19,178,136	+ 686,191	— 44,803
Deferred availability cash items	4,632,855	— 1,267,458	+ 146,720
Other liab. & accrued dividends	41,245	+ 1,716	+ 1,439
Total liabilities	51,450,521	— 648,384	+ 186,299
CAPITAL ACCOUNTS—			
Capital paid in	402,736	+ 375	+ 19,370
Surplus	774,808	—	— 93,602
Other capital accounts	95,054	+ 16,488	— 126,704
Total liab. & capital accounts	52,724,119	— 631,521	— 14,637
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	39.3%	— .7%	— 1.8%
Contingent liability on acceptances purchased for foreign correspondents	205,093	+ 92	+ 138,514

Company and Issue	Date	Page
Potomac Electric Power Co.— 3 3/4% conv. debts. due May 1, 1973	Nov 9	*
Tennessee Gas Transmission Co.—6% debts. due Nov. 1, 1977; 1st mtg. pipe line bonds 5 1/4% series due Nov. 1, 1979 and 5% debts. due May 1, 1978	Nov 1	*
Transcontinental Gas Pipe Line Corp.— 6 1/4% debts. due 1978	Nov 1	*

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 21: Increases of \$824 million in loans adjusted, \$501 million in holdings of U. S. Government securities, and \$2,584 million in U. S. Government demand deposits, and decreases of \$146 million in reserve balances with Federal Reserve Banks and \$854 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district for a total of \$265 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$228 million. Loans to non-bank financial institutions increased \$302 million.

Holdings of Treasury bills increased \$387 million and the combined total of Treasury notes and U. S. Government bonds increased by \$97 million. Other securities decreased \$48 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$60 million and bor-

rowings from others decreased \$503 million. Loans to domestic commercial banks decreased \$170 million.

Statement required by the Act of Congress of Aug. 24, 1912 as amended by the Acts of March 3, 1933, July 2, 1946 and June 11, 1960 (74 Stat. 208) showing the Ownership, Management and Circulation, of the "Commercial and Financial Chronicle," published Thursday and Monday, at New York, N. Y., for Oct. 1, 1960.

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Park Place, New York 7, New York.

Editor, George J. Morrissey, 25 Park Place, New York 7, N. Y.

Managing Editor, Claude D. Seibert, 25 Park Place, New York 7, New York.

Business Manager, William D. Seibert, 25 Park Place, New York 7, New York.

(2) That the owner is: (if owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership, or other unincorporated firm, its name and address as well as that of each individual member must be given):

Owner, William B. Dana Company, 25 Park Place, New York 7, N. Y.; Stockholders—Claude D. Seibert, 25 Park Place, New York 7, N. Y.; William D. Seibert, 25 Park Place, New York 7, N. Y.; Harriet Seibert, Scarsdale Manor Apts., Scarsdale, N. Y.; Helen Faulkner, Thornycroft Apts., Scarsdale, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) Paragraphs 2 and 3 include, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting; also the statements in the two paragraphs show the affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner.

(5) The average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above was 9,324. (This information is required by the Act of June 11, 1960 to be included in all statements regardless of frequency of issue.)

(Signed) Claude D. Seibert, Editor. Sworn to and subscribed before me this 28th day of Sept. 1960, Edward G. Seibert, Notary Public, State of New York, No. 60-8906475, qualified in Westchester County. Commission expires March 30, 1962.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders Rec.
Texaco Canada, Ltd., 4% preferred (quar.)	\$1	10-20	9-30
Texas Electric Service, \$4 preferred (quar.)	\$1	11-1	10-14
\$4.56 preferred (quar.)	\$1.14	11-1	10-14
\$5.08 preferred (quar.)	\$1.27	11-1	10-14
Texas Gas Transmission— 4.96% preferred (quar.)	\$1.24	11-1	9-15
Texas Power & Light Co.— 4% preferred (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Texas Utilities Co. (quar.)	48c	10-3	9-1
Third Canadian General Investment Trust, Ltd.	\$10c	10-14	9-30
Thompson (H. I.) Fiber Glass (quar.)	8c	10-14	9-30
Stock dividend	25%	10-21	10-3
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	10-10	9-15
Toro Manufacturing Corp.	35c	10-14	10-4
Toronto Dominion Bank (quar.)	\$147 1/2c	11-1	9-30
Extra	\$10c	11-1	9-30
Towle Manufacturing Co. (quar.)	50c	10-15	10-3
Traders Finance, Ltd., class A (quar.)	\$60c	10-3	9-9
Class B (quar.)	\$60c	10-3	9-9
4 1/2% preferred (quar.)	\$81.12 1/2	10-3	9-9
5% preferred (quar.)	\$50c	10-3	9-9
Transamerica Corp. (quar.)	20c	10-31	10-3
Trans-Canada Corp. Fund— Common (quar.)	\$25c	1-4-61	12-15
4 1/2% preferred (quar.)	\$22 1/2c	1-4-61	12-15
5% preferred (quar.)	\$25c	1-4-61	12-15
6% preferred (quar.)	\$30c	1-4-61	12-15
Transportation Corp. of America (quar.)	7 1/2c	10-19	9-30
Transdyne Corp. (stock dividend)	5%	10-30	9-30
Traveler Radio Corp. (stock dividend)	5%	11-22	11-7
Trinidad Petroleum, Ordinary registered	\$0.095	10-11	9-2
Trinity Universal Insurance Co. (Texas)— Quarterly	30c	11-25	11-15
True Temper Corp., common (quar.)	30c	12-13	11-30
4 1/2% preferred (quar.)	\$112 1/2c	10-15	9-30
Twin City Rapid Transit, com. (resumed)	25c	10-10	9-19
208 South LaSalle Street Corp. (quar.)	62 1/2c	11-1	10-19
Underwriters Trust Co. (quar.)	\$2	10-3	9-21
Union Acceptance, Ltd., common (quar.)	17 1/2c	10-1	9-15
6 1/4% 1st preferred (quar.)	\$78 3/8c	11-1	10-14
Union Electric Co.— \$4.50 preferred (quar.)	\$112 1/2c	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	\$92 1/2c	11-15	10-20
\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Union Financial Corp. (stock dividend)	4%	11-1	10-15
Union Gas Co. of Canada, Ltd.— Common (increased)	\$12 1/2c	11-1	10-7
United National Bank (Lowell, Mass.) (quar.)	60c	10-17	8-16
United Biscuit Co. of America, com. (quar.)	20c	12-1	11-17
\$4.50 preferred (quar.)	\$112 1/2c	10-15	10-6
United Keno Hill Mines, Ltd.	\$10c	10-21	9-30
United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-10	9-26
Quarterly	\$2.50	1-10-61	12-20
United Printers & Publishers, Inc. (quar.)	15c	10-14	9-30
United Sheet Metal (initial)	8c	11-20	10-31
U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-2

Name of Company	Per Share	When Payable	Holders of Rec.
Universal Marlon Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	9-9
Upjohn Company (quar.)	18c	11-1	10-3
Upson Company (quar.)	15c	10-7	9-23
Utah Construction & Mining Co. (quar.)	25c	10-17	9-30
Extra	25c	10-17	9-30
Utah-Idaho Sugar (s-a)	20c	10-31	10-5
Vacu-Dry Co., 6% class A (quar.)	15c	10-10	9-30
Valspar Corp. (quar.)	12 1/2c	10-21	9-21
Van Camp Sea Foods— New common (increased-quar.)	20c	11-1	10-14
Vanderbilt Tire & Rubber (stock div.)	2%	10-14	9-30
Van Seiver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	10-15	10-5
Vangas, Inc., \$1.50 pfd. A (quar.)	37 1/2c	11-1	10-17
Vermont Bank & Trust Co. (quar.)	30c	10-14	10-3
Vermont & Massachusetts RR. Co.— (Increased s-a)	\$3	10-7	9-26
Vickers, Ltd. Ordinary (interim)	2 1/2%	11-1	9-26
(Amounts to approximately \$.035 per depositary share after deduction of fees and expenses)			
Viewlex, Inc. (quar.)	7 1/2c	10-15	10-1
Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
Walker (Hiram)—Gooderham & Worts, Ltd. Quarterly	135c	10-15	9-23
Wallace & Tiernan, Inc. (quar.)	37 1/2c	10-3	9-20
Wallingford Bank & Trust Co. (Conn.)— Quarterly	30c	10-10	10-1
Warehouse & Terminals Corp.	2c	10-3	9-15
Warner Bros. Pictures, Inc. (quar.)	30c	11-4	10-14
Washington Natural Gas— Common	25c	12-30	12-9
Waste King Corp., 6% conv. pfd. C (quar.)	26 1/4c	11-15	9-30
Wayne Knitting Mills (quar.)	50c	10-3	9-19
Weikom Gold Mining, Ltd.— American shares	4c	11-21	9-30
Wellington Management, class A	15c	10-15	10-3
Class B	15c	10-15	10-3
Wells Fargo Bank-American Trust Co. (San Francisco) (quar.)	40c	10-10	9-26
West Jersey & Seashore, special gtd. (s-a)	\$1.50	12-1	11-15
West Penn Power Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-20
4.20% preferred B (quar.)	\$1.05	10-15	9-20
4.10% preferred C (quar.)	\$1.02 1/2	10-15	9-20
West Virginia Pulp & Paper (quar.)	30c	10-3	9-6
Western Casualty & Insurance— Stock dividend	8 1/2%	10-14	10-3
Western Department Stores (quar.)	25c	10-3	9-9
Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
7% preferred (quar.)	135c	10-15	9-15
Western Holdings, Ltd.— American dep. receipts Ordinary (interim)	70c	11-21	9-30
Western Insurance Securities Co., common	\$3.50	12-1	11-14
Class A (quar.)	62 1/2c	11-1	10-14
Extra	\$1.50	11-1	10-14
Western Kentucky Gas Co. (stock dividend)	12 1/2%	10-7	9-16
Western Pacific RR. (quar.)	25c	11-15	10-1
Western Tablet & Stationery, com. (quar.)	35c	10-15	9-19
5% preferred (quar.)	\$1.25	1-3-61	12-9
Western Union Telegraph (quar.)	35c	10-15	9-23
Westmoreland, Inc. (quar.)	30c	10-4	9-15
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	11-1	10-7
4% prior lien (quar.)	\$1	11-1	10-7
Williams-McWilliams Industries, Inc.— Stock dividend	1%	1-3-61	12-2
Wilson Stationers & Envelopes, Ltd.— 5% 1st preference (quar.)	\$1.25	10-15	9-30
Windsor Industries (quar.)	15c	10-7	9-26
Winfield Growth Industries Fund, Inc.	16c	10-31	10-5
Wisconsin Electric Pow. Co., 6% pfd. (quar.)	\$1.50	10-31	10-14
Wisconsin Public Service— 5% preferred (quar.)	\$1.25	11-1	10-14
5.04% preferred (quar.)	\$1.26	11-1	10-14
5.08% preferred (quar.)	\$1.27	11-1	10-14
Wisconsin Southern Gas (quar.)	25c	10-14	9-30
Witco Chemical (quar.)	20c	10-14	9-30
Wood Alexander, Ltd., 6% pfd. (quar.)	\$1.50	10-1	9-16
Wood Combining of Canada, Ltd. (quar.)	15c	10-15	9-30
Woodall Industries (quar.)	30c	10-15	9-30
Woolworth (F. W.) Ltd. Ordinary & Amer. deposit receipts			
Stock div. (Two shs. for each five held)		11-10	8-29
Wrigley (Wm.), Jr. (monthly)	25c	11-1	10-20
Monthly	25c	12-1	11-18
Wyoming National Bank (Wilkes-Barre)— Quarterly	35c	10-10	9-30
Yale Express System, class A (quar.)	7c	10-15	10-1
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	10-31	10-10
6% preferred (quar.)	37 1/2c	1-31-61	1-10
6% preferred (quar.)	37 1/2c	4-29-61	4-19
6% preferred (quar.)	37 1/2c	7-31-61	7-10
York County Gas (quar.)	65c	11-1	10-14
Young (J. S.) Co., common (quar.)	75c	10-3	9-20
7% preferred (quar.)	\$1.75	10-3	9-20
Youngstown Steel Door (quar.)	25c	10-14	9-29
Zale Jewelry Co. (quar.)	25c	10-10	9-9
Zeller's, Ltd., common (quar.)	135c	11-1	10-1
4 1/2% preferred (quar.)	156 1/4c	11-1	10-1

* Transfer books not closed for this dividend
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

Pfaudler Permutit Inc.—Acquires—

Pfaudler Permutit Inc. on Sept. 23 acquired AeroChem Research Laboratories Inc. of Princeton, N. J. by an exchange of an undisclosed number of Pfaudler Permutit shares of stock.

The Princeton firm, founded in 1956, is engaged in basic research on a contract basis for industry and government. It is currently working on seven government contracts valued at over \$400,000.

Describing the acquisition as one more step in a planned program of company growth, Pfaudler Permutit president Donald A. Gaudion said, "This move has filled a wide void in our research program. Through the basic research done at AeroChem we will be able to exploit possibilities in areas not otherwise covered by our company." He added, "We are expecting from this comparatively new organization the development of unique ideas for which we will find commercial application. We have great respect for the young scientists at AeroChem. Their accomplishments in basic research are most impressive."

AeroChem, according to Gaudion, will continue to operate under the direction of Dr. Hartwell F. Calcote, vice president and director of research.

Scientists at AeroChem are currently working on such subjects as the burning mechanism of solid propellants; general study of advance propulsion schemes; development of an atomionic wind tunnel and the study of the effect of combustion on heat transfer.

Government agencies sponsoring these fundamental research programs at AeroChem include the Air Force Ballistics Missile Division; Air Force Office of Scientific Research; Office of Naval Research; Wright Air Development Center and the Bureau of Naval Weapons.

These projects, according to Gaudion, are undertaken by a staff of highly qualified scientists with a variety of backgrounds. They include physical chemists, physicists, aeronautical engineers, mechanical engineers and chemical engineers.

No newcomer itself to government research contracts, Pfaudler Permutit was recently awarded a \$93,500 contract for the study of high temperature coating materials by the Air Research and Development Command of the U. S. Air Force. This research work is applicable to the re-entry problem of aero-space vehicles such as the Dyna-Soar. The company also recently completed an Air Force sponsored engineering study on disposal of radioactive wastes from military nuclear reactors in the Arctic.

Pfaudler Permutit, with four plants in the U. S., has manufacturing subsidiaries or affiliates in Germany, Canada, Great Britain, Japan and Mexico as well as sales representatives throughout the world.

Formerly the Pfaudler Company, Pfaudler Permutit Inc. got its present name upon the consolidation of the Permutit Company into the Pfaudler Company, the surviving corporation. Pfaudler is a producer of glassed-steel and alloy equipment for the chemical, dairy, food and beverage industries and maker of blenders, centrifuges and filler machinery. Permutit is a manufacturer of ion exchangers, chemicals for water softeners, special equipment and instruments for measurement control of liquid flow.—V. 190, p. 976.

Pioneer Finance Co.—Additional Financing Details—
 Our Sept. 26 issue reported the Sept. 22 offering of 125,000 shares of this firm's \$1.25 cumulative preferred stock, with attached warrants. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representatives, White, Weld & Co. and Watling, Lerchen & Co., have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the shares of \$1.25 cumulative preferred stock with 1960 purchase warrants listed below:

Shares	Shares
White, Weld & Co.	Johnston, Lemon & Co.
Watling, Lerchen & Co.	Kenower, MacArthur & Co.
Bacon, Whipple & Co.	Loewi & Co. Inc.
Baker, Simonds & Co., Inc.	Manley, Bennett & Co.
A. G. Becker & Co. Inc.	Mullaney, Wells & Co.
William Blair & Co.	The Ohio Co.
J. C. Bradford & Co.	Pacific Northwest Co.
Campbell, McCarty & Co. Inc.	Pierce, Carrison, Wulbern, Inc.
Courts & Co.	Piper, Jaffray & Hopwood
Crutenden, Podesta & Co.	Riter & Co.
J. M. Dain & Co. Inc.	The Robinson-Humphrey Co., Inc.
R. S. Dickson & Co., Inc.	Wm. C. Roney & Co.
Equitable Securities Corp.	Rotan, Mosie & Co.
First of Michigan Corp.	Singer, Deane & Scribner
Hayden, Miller & Co.	Smith, Hague & Co.
Howard, Weil, Labouisse, Friedrichs & Co.	William R. Staats & Co.
The Johnson, Lane, Space Corp.	
	2,500

Potomac Electric Power Co.—Partial Redemption—
 The company has called for redemption on Nov. 9, next, \$2,500,000 of its 3 3/4% convertible debentures due May 1, 1973 at 104% plus accrued interest.
 The right to convert the debentures into common stock will terminate at the close of business on Nov. 9, 1960 at \$25 per share.—V. 192, p. 745.

Power Corp. of Canada, Ltd.—Annual Report—
 The 1960 annual report covering the fiscal year to June 30, 1960, shows a slight improvement in earnings.
 Gross revenue at \$3,041,741 was \$22,000 higher than in 1959. Net earnings were \$2,209,696, which approximated \$2.55 per common share, on which \$2 was distributed in dividends—the same annual rate since 1954.
 A profit of \$44,457 arising from investment changes has been added to the investment reserve which now stands at \$9,735,655.
 The book value of investment holdings increased by \$1,039,000 to \$51,678,000.
 The portfolio was valued at \$74,204,556 against \$86,730,000 a year ago. This gave the common shares a break-up value of \$71 a share after allowing for full participation in the surplus by the 6% preferred shares.
 The annual meeting will be held in Montreal, on September 23.—V. 184, p. 1396.

Process Lithographers, Inc.—Files Offering and Secondary—

The company, of 200 Varick St., N. Y., filed a registration statement with the SEC on Sept. 28, 1960 covering 145,000 shares of common stock, of which 125,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by Solomon Roskin, President and principal stockholder. The stock is to be offered at \$5 per share through a group of five underwriters headed by First Broad Street Corp. on a best efforts all or nothing basis. Roskin also has sold to the underwriters 24,000 shares at 10 cents per share and 10,500 shares to four persons for services rendered in connection with the underwriting.

The company is engaged in the business of commercial offset lithograph, which is a method of commercial color printing by means of impressions offset from a lithograph plate. The net proceeds from the company's sale of additional stock, estimated at \$510,000, together with \$67,265.55 to be received from Roskin in repayment of his indebtedness to the company, will be used as follows: \$140,000 for estimated minimum down payments on the purchase of an additional large four-color and an additional two-color offset press, and of a new automatic step-and-repeat, photocomposing machine, such equipment estimated to cost about \$560,000; \$50,000 for the installation of such equipment; \$45,000 for air-conditioning the company's floor space at 200 Varick St.; and the balance for working capital.

In addition to indebtedness, the company has outstanding 175,500 shares of common stock, of which Roskin owns 74%. Upon the sale of the new stock by the company and the 20,000 shares by Roskin, the latter will own 36.6% of the then outstanding stock.

R. E. D. M. Corp.—Proposes Offering—

The corporation, of Town of Little Falls, Passaic County, N. J., filed a registration statement with the SEC on Sept. 27, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering is to be made on a best efforts, all or none basis by Robert Edelstein & Co., Inc., for which it will receive a 4.3% commission per share plus \$20,000 for expenses. The company has sold 19,500 shares to the president of the underwriter at \$1 per share and an additional 3,000 shares to Sheldon Lowe at \$1 per share in lieu of a finder's fee. Furthermore, if the offering is successful, the company will sell to the president of the underwriter five-year warrants at 1c each for the purchase of 20,000 common shares at prices ranging from \$3.50 to \$5.50.

The company was organized in March, 1960 under Delaware law for the purpose of engineering, researching, developing and manufacturing timing and fuzing devices of both mechanical and electronic nature for the Ordnance Corps of the U. S. Army and other military and civilian users of such items. It is the successor to Waltham Engineering Corp. and it has outstanding 290,900 common shares. Net proceeds of the sale of additional stock, estimated at \$267,250, will be used as follows: \$50,000 for the acquisition of production machinery and equipment and \$217,250 for addition to working capital.

The prospectus lists Seth Harrison as board chairman and chief executive officer and Allen K. Breed as president. They own 44,400 and 48,000 common shares, respectively; and 48,000 shares are owned by Fred S. Kann, executive vice president, and 33,600 by Herbert Burgard, a director. The prospectus further indicates that Harrison, Breed and Kann in July, 1959, paid \$50,000 for the new capital stock of Waltham Engineering Corp., which subsequently acquired and can-

celled all stock previously held by the Waltham Watch Co. (now Waltham Precision Instrument Corp.). In April, 1960 the company issued 360,000 shares of stock in exchange for the predecessor company's stock and on the same date issued 311,000 additional shares for \$155,500 in cash. The company then acquired all the assets and assumed all the liabilities of the predecessor and voted its dissolution.

Rainier Co., Inc.—Common Stock Offered—Pursuant to a Sept. 22 offering circular, Richard Bruce & Co., Inc., 80 Pine St., New York City, publicly offered 60,000 shares of this firm's 10¢ par common stock at \$5 per sh.

BUSINESS—Rainier was incorporated under the laws of the State of New York on June 1, 1956. It is engaged in the manufacture and sale of electro-mechanical parts, components and systems. The company's executive offices and principal plant are located at 86 Magnolia Avenue, Westbury, Long Island, N. Y. It has one subsidiary, Swiss Precision Manufacturing Co., Inc., which is wholly-owned. Swiss Precision is located at 50 Axminster Street, Yonkers, N. Y.

PROCEEDS—If all the shares of common stock are sold, the company will receive approximately \$235,000 after the deduction of the underwriting commissions and the estimated expenses of the offering. The proceeds will be used for the following purposes:

Repayment of loan secured by chattel mortgages on machinery and equipment	\$86,250.00
Expenses of moving to new plant	25,000.00
Repayment of loans payable to officers	13,895.47
Payment of notes payable to Apex Trading Co.	10,976.00
Additions to inventory	25,000.00
Engineering and development	32,000.00
Working capital	41,878.53
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	

Common stock (par value 10 cents) 500,000 shs. Outstanding \$150,000 shs.
 *Does not include the 30,000 shares subject to warrants which are to be issued to the underwriter and 3,000 shares subject to the employee options.—V. 192, p. 600.

Reading Co.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Railway oper. revenue	\$8,306,092	\$7,569,686	\$70,736,370	\$71,735,189
Railway oper. expenses	7,305,605	6,937,846	59,095,680	60,343,463
Net rev. from ry. ops.	\$1,000,487	\$631,840	\$11,640,690	\$11,391,726
Net ry. oper. income	38,928	385,549	4,316,479	5,096,387

—V. 192, p. 1037.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Railway oper. revenue	\$1,851,753	\$1,951,209	\$16,627,620	\$16,194,432
Railway oper. expenses	1,334,785	1,280,231	10,633,108	10,722,439
Net rev. from ry. ops.	\$516,968	\$670,978	\$5,994,512	\$5,471,993
Net ry. oper. income	98,738	202,417	1,682,129	1,590,543

—V. 192, p. 1200.

Riegel Paper Corp.—Files Debentures—This corporation filed on Sept. 29 with the SEC a registration statement covering a prospective offering of \$10,000,000 sinking fund debentures, due 1985, it was announced by John L. Riegel, Chairman of the Board.

REDEMPTION—The debentures will be non-refundable prior to Nov. 1, 1965, and will have a sinking fund starting in 1962 calculated to retire the entire issue by maturity.

UNDERWRITING—Morgan Stanley & Co. has been named to manage a group of underwriting firms to offer the debentures to the public.
PROCEEDS—Riegel will use the net proceeds from the issue to retire a \$3,850,000 term bank loan and anticipated temporary bank loans of about \$2,500,000. The remainder will be used to finance, at a cost of about \$2,500,000, a new Atlanta, Ga., plant for the company's Quality Lithographing Division and for general corporate purposes.

BUSINESS—Riegel produces flexible packaging materials, bleached paperboard, pulp, folding cartons and specialty papers. The company operates four paper mills in New Jersey, a paperboard and pulp mill in North Carolina, a packaging equipment subsidiary in Rockford, Ill., converting plants for flexible packaging in Milford, New Jersey, and Edinburg, Indiana, and a paperboard converting plant in Atlanta.

Merger Vote Slated—
 Directors have set Oct. 21 as the date for a special meeting of stockholders to vote on the proposed mergers of Bloomer Bros. Co., Lassiter Corp., Fairtex Corp., and Branson Yarn Co. into Riegel, it was announced on Sept. 19 by John L. Riegel, Chairman of the Board of Riegel.

If the proposed mergers are approved by stockholders of the companies involved, Riegel will issue a total of 278,843 shares of common stock in exchange for all of the common stock of the other companies.
 Proxy material was to have been mailed on or about Sept. 23, Mr. Riegel said, with Riegel stockholders of record Sept. 26 entitled to vote at the meeting.

On the basis of current operations, completion of the mergers will add approximately \$19,000,000 in annual sales to Riegel's volume.
 Net sales for Riegel in 1959 were \$71,731,000; volume for the first half of 1959 was \$40,035,000 and net income was \$1,533,000. As of July 3, 1960 Riegel had 1,386,871 shares of common stock outstanding.

Bloomer Bros., Newark, N. Y., is a carton manufacturer and converter, principally in the ice cream and egg packaging fields. Bloomer's sales in 1959 were \$9,197,000 and \$4,932,000 in the first six months of this year.

Lassiter Corp., Charlotte, N. C., is one of the largest independent converters of packaging films, primarily serving the soft goods field, and also manufactures various cartons, labels and laminates. Fairtex and Branson, both Charlotte, N. C., are engaged, together with Lassiter, in manufacturing metallic yarns and chips for automotive upholstery; in addition they are used for fabrics, floor coverings and plastics. Combined sales of Lassiter, Fairtex and Branson in 1959 were \$10,151,000, and in the first half of 1960 were \$5,849,000.—V. 192, p. 942.

Roto American Corp.—Common Stock Offered—Morris Cohon & Co. and associates offered on Sept. 27, 125,000 shares of this corporation's \$1 par value common stock at \$4 per share. Simultaneously, Roto American will accept tenders of shares of preferred and common stock of three subsidiaries in exchange for Roto American common. This exchange is designed to simplify the corporate structure and lead to 100% control of these subsidiaries. Also, the company is issuing to Morris Cohon & Co., 10,000 stock purchase warrants each in series A, series B and series C in place of options now held by the latter.

PROCEEDS—Net proceeds from the sale, estimated at about \$414,150, will be used toward the reduction of accounts payable, for additional working capital, and for other general purposes.

BUSINESS—Through its six subsidiaries, Roto American makes, sells and leases a diversified line of machines and equipment for the production of bags and for the packaging of products. Their machines and equipment are used by many large corporations in the packaging of food products, pharmaceuticals, textiles, and hardware, and for various other types of products.

UNDERWRITERS—Other members of the group offering common stock are: Schrijver & Co.; Coburn & Middlebrook, Inc.; Arthur, Lestrage & Co.; Netherlands Securities Co., Inc.; Herbert Young & Co., Inc.—V. 191, p. 2460.

Rowland Products, Inc.—Net Up—News—

This Kensington, Conn., converter of thermo-plastics and manufacturer of metal parts reports for the fiscal year ended June 30, 1960 sales of \$5,879,300, pre-tax profits of \$508,600 and after-tax earnings of \$365,800, equal to \$4.41 per share. This compares with sales of \$5,366,500, pre-tax profits of \$408,200 and earnings of \$363,100, or \$4.34 per share in fiscal 1959.

Management has recommended for approval by stockholders at the annual meeting to be held Oct. 5, 1960, a three-for-one split of the common stock.

Sampson-Miller Associated Companies, Inc. — Files Offering—

The company, of Route 80, Abers Creek Road, R. D. No. 1, Pitcairn, Pa., Sept. 28 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Moore, Leonard & Lynch. The public offering price and underwriting terms are to be supplied by amendment. The company is also registering 18,250 warrants to be sold to the underwriters entitling them to purchase a like amount of common shares at \$11 per share.

The company's business comprises the construction and sale of houses, the sale of lumber and building materials, the development and sale of land, the rental of earth-moving and hauling equipment, and related activities, including the placing of insurance and mortgages. It operates principally within a radius of 30 miles of Pittsburgh. The net proceeds from the stock sale, together with a \$500,000 bank loan, will be used within the next 12 months as follows: \$800,000 to retire current bank indebtedness in the like amount; \$500,000 to develop acreage presently owned by the company; \$200,000 to finance the increased use of installment sales contracts, and the balance to finance the purchase of additional property.

Effective Oct. 20, 1960, the company will reclassify its presently outstanding 100,998 shares of common stock into 302,994 shares of class B common stock. In addition to certain indebtedness, the company will have outstanding the 302,994 shares of class B common stock of which Stanley W. Sampson, president; Harold H. Sampson and Russell P. Miller, vice presidents, will own 110,998 shares each.

Save-Co Veterans & Services Department Stores, Inc. —Offering and Secondary—

Save-Co, of 3176 Frontier Street, San Diego, Calif., filed a registration statement with the SEC on September 26, 1960, covering 163,636 shares of common stock, of which 127,273 shares are to be offered for public sale by the company and 36,363 shares, being outstanding stock, by the present holders thereof. The principal underwriter is listed as Dempsey-Tegeles & Co. The public offering price and underwriting terms are to be supplied by amendment. The offering is expected in early November.

The company is engaged in the operation of a retail department store and gasoline service station of the type commonly known as a closed-door membership discount house. The use of the company's facilities is restricted to registrants and limited primarily to veterans, military personnel and employees of nonprofit organizations and of companies engaged in performance of government contracts. The net proceeds from the company's sale of additional stock will be used as follows: \$230,000 to acquire a parcel of property now leased by the company on which its gasoline service station facility is located, \$132,751 to discharge long-term notes to shareholders representing indebtedness incurred for construction of facilities and to provide working capital, and \$65,000 to replenish the company's treasury for expenses recently incurred in remodeling the company's store facilities. The balance of the proceeds will be added to the company's general funds for working capital.

The company was organized in 1957 under the name of Federal Supply Corp. to operate the retail department store under the name of "Save-Co." In May, 1958, Save-Co Automotive Center was established as a separate corporation to operate the gasoline center adjacent to the store. The station was located on property sublet from Rosecrans Properties, Inc., which was organized in 1957 and which rented such property from unrelated persons. The ownerships of the said corporations were generally the same. On Sept. 16, 1960, the name of Federal Supply Corp. was changed to Save-Co Veterans & Services Department Stores, Inc. In September, 1960, the company acquired the net assets of Save-Co Automotive Center and Rosecrans Property, Inc. in exchange for 85,104 shares and 34,720 shares of stock, respectively.

In addition to certain indebtedness, the company has outstanding 365,208 shares of common stock, of which management officials as a group and their wives and children own 275,489 shares (75.43%). Of the 27 selling stockholders, Victor J. Schulman, a director, owns 57,639 shares and proposes to sell 5,739 shares, Morris D. Goodrich, Vice-President, owns 40,995 shares and proposes to sell 4,082 shares, and Harry L. Foster, President, owns 33,561 shares and proposes to sell 3,342 shares. Other holders propose to sell blocks ranging from 282 to 3,538 shares.

School Pictures, Inc.—Files Secondary—

The company of 1610 North Mill St., Jackson, Miss., filed a registration statement with the SEC on Sept. 28, 1960, covering 100,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through Equitable Securities Corp. and Kroetz, McLarty & Co. The public offering price and underwriting terms are to be supplied by amendment. The prospectus states that 25,000 shares have been reserved for offering by the underwriters to employees and photographers of the company.

The company is engaged in the business of developing, printing and finishing "school pictures" taken by independent photographers throughout the country. In addition to certain indebtedness, it has outstanding 200,000 shares of class A common stock and 100,000 shares of common stock. All of the common shares, the subject of this offering, are owned in equal amounts (12,500 shares) by eight persons, including Howard O. Pippen, President, and four other officials. In addition, each of the eight selling stockholders own 25,000 shares of the class A common stock.

Seaboard & Western Airlines, Inc. — Debenture and Rights Offering—

The airlines, of New York International Airport, Jamaica, L. I., N. Y., filed a registration statement with the SEC on Sept. 28, 1960, covering 704,160 shares of common stock, to be offered for subscription by holders of its common stock on the basis of two new shares for each one share held. The record date and offering price are to be supplied by amendment. Carl M. Loeb, Rhoades & Co. is listed as the underwriter. Also included in the statement are \$4,000,000 of 6% debentures (convertible until July 1, 1965) due July 1, 1970 with warrants to purchase 866,041 common shares. Of the \$4,000,000 of debentures (with warrants), \$1,595,000 principal amount (with warrants for 291% shares) for each \$1,000 principal amount of debentures) are to be offered for sale through the same underwriter. The public offering price and underwriting terms are to be supplied by amendment. The remaining \$2,405,000 of debentures (with warrants to purchase 166% common shares for each \$1,000 principal amount of debentures), are to be offered directly to certain creditors (Canadair Limited, Esso Export Corp. and Curtiss-Wright Corp.) and others. Purchasers of the \$1,595,000 of debentures will be required to purchase on a pro rata basis, an aggregate amount equal to the difference between \$2,000,000 and the gross proceeds of the offering to stockholders in either additional debentures or common stock at \$3 per share, or a combination of both.

The company has agreed to pay the underwriter underwriting compensation of \$15,950 and to reimburse it for its expenses. The company has sold the underwriter, at 10 cents per warrant, 10-year warrants for the purchase of an aggregate of 350,000 common shares at the exercise of \$3 per share for the first five years and \$1 additional amount per share for each year thereafter.

The company is engaged in the air transportation of commercial airfreight and of passengers, as well as wet lease operations whereby the company furnishes aircraft and crews to operate the service of another airline. The prospectus states that due to a continuing series of operating losses the company found itself in the Spring of 1960 in default under many of its contracts, leases and loan agreements and with a seriously depleted capital position. Negotiations between the company, five of its principal creditors and the underwriter resulted in an agreement which provided for the issuance of new securities to supply additional funds and to arrange a program of payment of certain of its large creditors. The agreement also

provides for an increase in authorized common shares to 4,500,000 shares of a par value of \$3 per share, and that the old common then outstanding consisting of 1,056,240 shares of \$1 par be reduced in ratio of one for three to an aggregate of 352,080 shares. This action is to be voted upon by the company's stockholders on Oct. 14, 1960. The effect of this refinancing will be to satisfy some \$4,511,120 of liabilities from the proceeds of the sale of securities. In addition, the purchase of three Super Constellation Aircraft and spare engines presently held under two leases will be accomplished by the payment of \$156,203 in cash, as well as the issuance of notes and stock, the assumption of liabilities and the application of purchaser's deposits. \$350,000 of notes payable to a bank are to be discharged, and the balance of the proceeds will be added to working capital.—V. 190, p. 465.

Seeman Brothers, Inc.—Stockholders' Meeting—

A special meeting of stockholders of this New York corporation will be held at the corporation's office, 40 West 225th Street, New York City, on Oct. 11, 1960, at 11 a. m. to consider and take action with respect to the following:

(1) A proposal to amend the corporation's Certificate of Incorporation to change the objects and purposes of the corporation.
(2) A proposal to adopt an Agreement of Merger and Consolidation providing for the consolidation of Seabrook Farms Co., a New Jersey corporation, with and into the corporation, and to authorize the proper officers of the corporation to file said Agreement of Merger and Consolidation with the Secretary of State of the State of New Jersey and to execute and file with the Department of State of the State of New York a Certificate of Consolidation; and
(3) The transaction of such other business as may properly come before the meeting or any adjournment or adjournments thereof.

The Board of Directors has fixed the close of business on Sept. 13, 1960, as the record date for the determination of the holders of common stock entitled to notice of and to vote at the meeting. The stock transfer books will not be closed.—V. 192, p. 943.

(John) Sexton & Co.—Registers Common—

John Sexton & Co. of Chicago filed a registration statement with the Securities & Exchange Commission on Sept. 26 covering a proposed offering of 200,000 common shares. Of these shares 167,000 are being sold by certain shareholders of the company and 33,000 are being sold by the company. Hornblower & Weeks is named as principal underwriter of the issue, which marks the first public offering of John Sexton & Co. shares.

The company is a distributor of a broad line of food products, and certain related products, principally to the "institutional trade," consisting of restaurants, schools and colleges, hospitals, clubs, hotels and other purveyors of prepared food services.

Sheraton Corp. of America—Activity Change—Financ'g

Sheraton President Ernest Henderson announced at the annual meeting on Sept. 19 that company officers and counsel are studying a plan for converting the 56-hotel system into a real estate investment trust. Mr. Henderson said Sheraton is contemplating this step in order to obtain the benefits of the Real Estate Investment Trust Act recently signed by President Eisenhower, which exempts from Federal income taxes real estate trust which distribute 90% or more of their net income to shareholders.

Since regulations are not yet available, Mr. Henderson noted that it was too early to state whether Sheraton would be able to meet the technicalities of the new law. He added that in all events Sheraton, one of the world's largest real estate companies, should benefit from the design of the new law to channel investment funds into real estate and mortgages through the granting of income tax benefits. These benefits would take the form of public reappraisal of real estate investment securities as well as reduction in the financing costs of hotels, office buildings, and other real estate.

Sheraton stockholders agreed to merge Thompson Industries, Inc., an automotive parts manufacturer, of which Sheraton formerly owned approximately 84% of the stock. The stockholders also voted to increase Sheraton's authorized common stock from 6 million to 10 million shares to provide for future stock dividends and other purposes; and approved an issue of up to 100,000 shares of preferred stock having a par value of \$100 per share.—V. 192, p. 541.

Simplex Wire & Cable Co.—Files Secondary—

The company, of 79 Sidney St., Cambridge, Mass., Sept. 28 filed a registration statement with the SEC covering 118,000 outstanding shares of its capital stock, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment.

The company manufactures insulated wire and cable for electrical purposes. It now has outstanding 752,250 shares of stock in addition to certain indebtedness. The selling stockholders, 11 in number, were formerly stockholders of Hitemp Wires, Inc., which was merged into the company on Sept. 23, 1960, and they acquired the 118,000 shares, constituting 15.7% of the total outstanding stock of the company, as a result of that merger. The entire 118,000 shares are to be offered for public sale. The principal selling stockholders are Charles S. Corben, 25,500 shares; Robert K. Weitzen, 25,500; Leslie D. Staver, 19,500; and James B. Liberman, 12,375.

The prospectus lists Everett Morris as president. Members of the Morris family and/or trusts or estates for their benefit own 53% of the outstanding stock.—V. 189, p. 1394.

South Carolina Electric & Gas Co.—Private Placement

Kidder, Peabody & Co., Inc. announced on Sept. 27 the private placement with institutional investors of five issues of securities totaling more than \$19,500,000.

The companies and securities involved are:
\$10,000,000 South Carolina Electric & Gas Co. first mortgage bonds due Sept. 1, 1990.
\$4,200,000 Time Finance Co. senior term notes due Aug. 15, 1972.
\$3,000,000 Michigan Gas Utilities Co. securities consisting of \$1,500,000 first mortgage bonds due Aug. 1, 1985, and \$1,500,000 notes due Aug. 1, 1980.
\$2,500,000 United Telephone Co. of Indiana, Inc., first mortgage bonds due Sept. 1, 1990.
500,000 shares of Hawaiian Telephone Co. preferred stock of \$10 par value per share.—V. 190, p. 199.

Southern Bell Telephone & Telegraph Co.—New Fin'g

The board of directors on Sept. 26 authorized issuance of \$75 million in 37-year debentures to be dated Dec. 1, 1960, President B. P. Gilmer announced.

The debentures will be offered for sale at competitive bidding with bids to be opened on or about Dec. 5, 1960.

A registration statement will be prepared for filing with the Securities and Exchange Commission in November.

President Gilmer said the funds will be used in Southern Bell's construction program designed to meet the continuing telephone growth in the South. Southern Bell serves Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee.—V. 192, p. 1242.

Southern New England Telephone Co.—Earnings—

Period Ended July 31—	1960—Month—1959	1960—7 Mos.—1959		
Operating revenues	\$11,269,981	\$10,793,980	\$77,559,766	\$73,352,323
Operating expenses	6,816,493	6,624,271	47,483,801	45,215,419
Federal income taxes	1,806,474	1,658,171	12,139,168	11,212,086
Other operating taxes	575,109	507,669	3,932,362	3,446,987
Net operating income	\$2,071,905	\$2,003,869	\$14,004,435	\$13,477,836
Net after charges	1,731,953	1,655,191	11,701,468	11,196,019

—V. 192, p. 746.

Southern Pacific Co.—Equipment Trusts Offered—

President D. J. Russell of this company announced the sale on Sept. 27 at competitive bidding, subject to authorization by the Interstate Commerce Commission, of \$7,500,000, principal amount, of one to fifteen-year equipment trust certificates, series No. 10, secured by

equipment costing approximately \$9,377,000, and consisting of 747 freight cars. The winning group which was headed by Salomon Bros. & Hutzler bid 98.374 for 4 1/2% certificates, which is equivalent to about 4.379% basis. A bid was also received from Halsey, Stuart & Co. Inc. at 98.40 for 4 1/2% certificates.

Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Railway oper. revenue	47,792,793	45,590,959	366,017,833	371,679,652
Railway oper. expenses	37,265,839	37,243,553	284,833,862	287,348,277
Net rev. from ry. ops.	10,526,954	8,348,406	81,183,971	84,331,375
Net ry. oper. income	4,360,259	3,065,362	34,663,441	33,688,516

—V. 192, p. 1038.

Speedy Chemical Products, Inc.—Registers—

This firm on Sept. 28 filed a registration statement with the Securities and Exchange Commission covering the proposed public sale of \$2,000,000 convertible subordinated debentures, due Nov. 30, 1975, and 60,000 shares of the class A common stock. S. D. Fuller & Co. will head the underwriting group offering the securities.

Net proceeds from the sale of the debentures will be used for debt retirement and for general expansion purposes. Balance of the proceeds will be added to working capital. The class A common shares are being sold for the account of Sidney Rosenthal, President, and none of these proceeds will accrue to the company.

Speedy, with its principal plant and offices in Richmond Hill, N. Y., manufactures special purpose inks which are instant drying, indeleble, waterproof and smudgeproof. It also manufactures Speedy Brushpens, Magic Markers and other devices used in the application of such inks. The company believes it is the largest manufacturer in the United States in the field of specialized marking, stamping, and stenciling inks created for use with manually operated special devices. Production operations of the company are carried on in Albuquerque, N. Mex., and Chicago, Ill.

For the fiscal year ended June 30, 1960, the company had sales of \$2,734,985 and net earnings of \$415,006.—V. 191, p. 2248.

Spokane International RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$288,727	\$291,939	\$2,284,134	\$2,420,457
Rwy. operating expenses	159,495	158,943	1,326,739	1,299,059
Net rev. fr. rwy. ops.	129,232	132,996	957,395	1,121,398
Net ry. op. income	39,706	65,797	257,798	444,381

—V. 192, p. 1038.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Railway oper. revenue	\$3,138,951	\$3,167,439	\$21,898,298	\$22,897,583
Railway oper. expenses	2,298,707	2,149,853	17,041,725	16,789,727
Net rev. from ry. ops.	\$840,244	\$1,017,586	\$4,856,573	\$6,107,856
Net ry. oper. income	264,085	326,101	1,826,813	2,852,760

—V. 192, p. 1038.

Stamford Chemical Industries, Inc. — Common Stock Offered—G. H. Walker & Co. offered on Sept. 29, 70,000 shares of Stamford's common stock at \$4 per share, of which 37,500 shares represent new financing, and 32,500 shares are currently outstanding. The company will receive no proceeds from the 32,500 shares being sold by stockholders to the underwriter. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds will be used toward the purchase of new equipment for expanding present chemical lines and for making new raw material chemicals, to develop new sales areas, and for other corporate purposes.

BUSINESS—The company makes and sells various chemical products in the dry cleaning and detergent field and the business carried on by the company and its two subsidiaries was started in 1949. The company's officers, who owned approximately 98% of its common stock, will own, at the completion of the offering, approximately 65% of the 212,502 shares of outstanding stock.—V. 192, p. 1096.

Standard Pressed Steel Co.—Files Secondary—

The company, of Jenkintown, Pa., filed a registration statement with the SEC on Sept. 27, 1960, covering 112,760 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries manufacture high quality precision fasteners used in a wide variety of industrial, commercial and consumer goods, and also steel furniture and equipment for office, laboratory and shop use. In addition to certain indebtedness, it now has outstanding 2,692,930 shares of common stock of which management officials own 43% in the aggregate. H. Thomas Hollowell, Jr., is president. The prospectus lists two selling stockholders: The Estate of Joseph W. Fribley holds 202,403 shares and proposes to sell 67,000 shares, and the Estate of Charles M. Prell, Sr., proposes to sell all its holdings of 45,760.—V. 191, p. 2096.

Stop & Shop, Inc.—Files Secondary—

Stop & Shop, of 393 D St., Boston, on Sept. 23 filed a registration statement with the SEC covering 625,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through underwriters headed by Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith, Inc. The public offering price and underwriting terms are to be supplied by amendment. The offering is expected.

The company operates 118 retail self-service supermarkets, as follows: 48 in the area of metropolitan Boston, Massachusetts, 26 in other parts of Eastern Massachusetts, 14 in Central Massachusetts, 21 in Connecticut, primarily in the Hartford, New Haven and Southwestern areas to the New York State line, and nine in Rhode Island, primarily in the Greater Providence area. In addition to certain indebtedness, it has outstanding 2,523,691 shares of common stock. The prospectus lists 16 selling stockholders, all members of the Rabb family, whose holdings aggregate 1,301,504 shares, or 51.6%, of the outstanding stock. The largest block, 142,875 shares, is to be sold by Sidney R. Rabb, Board Chairman, who owns 292,100 shares.—V. 178, p. 670.

Straus-Duparquet, Inc.—Files Offering—

The company, of 33 E. 17th St., New York, Sept. 28 filed a registration statement with the SEC covering \$1,000,000 of 7% convertible subordinated debentures, due 1975, to be offered for public sale at 100% of principal amount through officials and employees of the company. The registration statement also covers 100,000 common shares issuable upon conversion of the debentures and 40,000 shares reserved for issuance under the company's employee stock options.

The company and its subsidiaries are engaged in the business of manufacturing, distributing and selling food service and kitchen equipment and supplies; in designing, manufacturing and equipping retail supermarkets with refrigeration equipment and display fixtures; in supplying furniture and furnishings to commercial and industrial establishments and public institutions; and in furnishing a complete engineering, design, decorating and furnishing service. In addition to certain indebtedness, the company now has outstanding 62,854 shares of preferred stock and 245,476 shares of common stock. All the preferred stock is owned by Grayson Equipment Co., whose outstanding stock is owned by Nathan Straus III, board chairman; Harry Greitzer, president; Conrad W. Robbins and Milton I. Schwartz, officers. Said preferred stock is pledged with Standard Financial Corp., former parent of the company, as collateral for an indebtedness of Grayson to Standard in the amount of \$490,000. If a minimum of \$300,000 in subscriptions is received from the sale of debentures, the four named persons have agreed to make sufficient funds available to the company either as a loan secured by employees' subscriptions or otherwise, so that the company will be able to pay to Grayson at least

\$490,000 in cash or such lesser amount as will enable Grayson to satisfy its obligation to Standard. To the extent the cash proceeds (including any loans as aforesaid) exceed the amount necessary to discharge Grayson's obligation to Standard but are less than the amount necessary to redeem all the outstanding preferred stock, Grayson has agreed that it will accept debentures at par from the company in exchange for the preferred at the redemption price of \$13.75 per share. In the event the net cash proceeds of this offering exceeds \$864,242, such excess will be added to the company's working capital and used for general corporate purposes.

Of the outstanding common stock of the company, 168,357 shares are held by Grayson Equipment.—V. 191, p. 1817.

Suburban Propane Gas Corp.—Stock Plan—

This corporation, of Mount Pleasant Ave., Whippany, N. J., filed a registration statement with the SEC on Sept. 23, 1960, covering 85,000 shares of common stock. These shares are issuable or have been issued under the company's Restricted Stock Option Plan for Executive Employees.—V. 150, p. 817.

Technicolor, Inc.—Sells Stock to EVR—

The Technicolor board of directors on Sept. 22 approved agreements under which 175,000 shares of the company's common stock were sold at a price of \$8 per share, John R. Clark, Jr., President and General Manager, announced.

Of the shares, 125,000 were sold to Eversharp, Inc. and 50,000 to David G. Baird of New York City. The \$1,400,000 proceeds of the sale will be used primarily to provide additional working capital for expansion of the activities of the company's Consumer Photographic Products Division.

Sale of these shares was completed on Sept. 23. Directors also voted to engage the services of Eversharp as management consultants for the Consumer Photographic Products Division. Eversharp has agreed to serve in that capacity through the year 1964, and as full payment for such services has been granted an option to purchase 250,000 additional shares of Technicolor stock at \$8 per share.

The options will be exercisable when substantial improvements are made in the earnings of the Consumer Photographic Products Division, which for the year 1960 is expected to show losses in excess of \$1,000,000 after depreciation and write-offs of pre-production expense. The option to Eversharp will become exercisable in installments, the first of which will become exercisable on March 30, 1962 as to 62,500 shares if the Consumer Photographic Products Division has shown any net profit for 1961, and as to an additional 62,500 if the net profits before taxes for that year is \$600,000 or more.

Additional installments will become exercisable in later years if the Consumer Photographic Products Division shows substantially increased earnings before taxes for the prior years, in accordance with the following schedule: 62,500 shares on March 1, 1963 if earnings reach \$300,000; 62,500 on March 1, 1964, if earnings reach \$900,000; 62,500 on March 1, 1965 if earnings reach \$1,250,000.

The maximum number of shares is 250,000 in the aggregate. Each installment will be exercisable until March 30, 1965, if the required earnings shall have been achieved in the fiscal year preceding the date of exercise.—V. 188, p. 995.

Telecomputing Corp.—Record Sales—Net Down—

Sales of this Los Angeles, Calif. firm for its first nine months ended July 31, 1960 increased to an all time high of \$38,219,830, Wm. R. Whitaker, President, informed shareholders in a third quarter report.

For the same period a year ago, the company had sales of \$28,465,412. Telecomputing's expanded activities in this fiscal year necessitated substantial engineering and development expenditures which amounted to approximately \$1,475,000 more than expended in the previous comparable period, Mr. Whitaker stated. This important increase was partially responsible for the decline in the company's earnings for the three quarters to \$47,955, or 12 cents per share on 3,413,591 average common shares outstanding. In comparison, income figures reported in 1959 were \$1,353,145, equal to 46 cents per share on 2,811,236 shares when a special Federal tax credit of \$246,000, or 9 cents per share was available.

"While the expense of technological advancements and operational improvements the company has undertaken is coming out of current earnings, the result is an overall strengthened position," Mr. Whitaker explained to the stockholders. As emphasis, he noted Telecomputing's backlog was now \$31,000,000—a \$7,000,000 increase over last year. Over half of the present backlog is in electronics, Mr. Whitaker noted, indicating the company's growth in this expanding field.

Among several important contracts recently awarded Telecomputing are orders for radar systems, antennas, valves and control systems, high accuracy analog measuring systems, data reporting equipment, adhesives, and research and development. Various new products have also been developed which show "considerable market potential."—V. 192, p. 747.

Telex, Inc.—Files Offering and Secondary—

The company, of 2615 First National Bank Building, Minneapolis, filed a registration statement with the SEC on Sept. 27, 1960, covering 196,000 shares of common stock, of which 125,000 shares are to be offered by Telex for subscription by holders of its outstanding common at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Lee Higginson Corp. is listed as the principal underwriter. (The exact amount of shares to be offered by the company and certain shareholders referred to below is to be supplied by amendment.)

According to the prospectus, a group of Minneapolis and St. Paul business men purchased 98% of the outstanding stock of Telex in February, 1959, prior to which the company had engaged in the manufacture of hearing aids, audiometers and electronic equipment. Thereafter, a new Data Processing Division was formed. In January, 1960, Telex exchanged 53,417 of its common shares for the assets of Ballastan Corp. of Fort Wayne, Ind., which is engaged in the design and manufacture of specialty transformers; and in June, 1960, Telex acquired all the outstanding stock of Ameco, Inc., of Mankato, Minn., which engages in the design and manufacture of relays and time switches, for the purchase price of \$1,525,000 in cash and 9,000 common shares. In October, 1960, Telex will acquire 82% of the outstanding shares of Waters Conley Co., Inc., of Rochester, Minn., in exchange for 102,500 common shares. The latter company designs and manufactures phonographs and engages in subcontract work in the electric and electronic fields. In addition to certain indebtedness, the company has outstanding 619,292 common shares (after giving effect to the issues of the shares above referred to). An additional 128,075 shares are reserved for issuance under the company's employees' restricted stock option plan and certain stock purchase warrants. Net proceeds of the company's sale of additional shares under the rights offering will be used to retire \$1,100,000 of outstanding notes and for general corporate purposes (including the financing of the initial production of the so-called Telex Mass Memory Module).

The prospectus lists Arnold J. Ryden, Jr., as president. Of 516,242 common shares outstanding on Aug. 15, 1960, 20.3% were owned by management officials. Waters Electronics Co. of Chicago will receive 102,500 shares, or 16.6% of the 619,292 shares then outstanding, in exchange for its 82% interest in Waters Conley Co., Inc. It proposes to sell 30,000 shares, and an additional 30,000 shares are included for sale by shareholders upon liquidation of Waters Electronics. The registration statement also includes an additional 11,000 shares which may be issued to and sold by holders of warrants.—V. 191, p. 2793.

Tennessee Central Ry.—Earnings—

Period End. Aug. 31—	1960—Month—	1959	1960—8 Mos.—	1959
Railway oper. revenue	\$343,959	\$347,604	\$2,757,671	\$2,751,654
Railway oper. expenses	271,563	253,565	2,109,802	2,061,958
Net rev. from ry. ops.	\$72,396	\$94,039	\$647,869	\$689,696
Net ry. oper. income	7,905	24,987	96,196	183,850

—V. 192, p. 943.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, \$500,000 of its 6% debentures due Nov. 1, 1977 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York 15, N. Y.

The company has called for redemption on Nov. 1, next, through

operation of the sinking fund, \$500,000 of its first mortgage pipe line bonds 5 1/4% series due Nov. 1, 1979 at 101.21% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall Street, New York, New York.

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, \$439,000 of its 5% debentures due May 1, 1978 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York 15, N. Y.—V. 192, p. 349.

Texas Gulf Sulphur Co.—To Diversify—

This company, the world's largest sulphur producer, has completed a core drilling program to evaluate potash reserves obtained by the company from Delhi-Taylor Oil Corp., located at Cane Creek in southeastern Utah near the town of Moab.

The drillings "fully confirm a very large potash deposit believed to be richer than any other known to exist in the United States," according to Claude O. Stephens, President of the big sulphur concern. Mr. Stephens stated he would "strongly recommend" that his directors authorize company diversification into potash, "if studies nearing completion yield final reports as favorable as all interim reports have been." Texas Gulf would plan to invest "from \$20 million to \$30 million" to construct facilities in Utah for producing commercial potash from the new source. Mr. Stephens added that, in thus diversifying, the company intends to use funds generated by its sulphur business, rather than borrowing from banks or other sources.

Market studies are being employed to determine what plant size will be consistent with optimum profits and return on investment. Based on studies to-date the company presently favors a plant with an approximate capacity of 10,000 tons of ore daily. Due to the richness of the Cane Creek ore, "this plant would produce more potash than than any existing operation," according to Dr. C. F. Fogarty, Texas Gulf Vice-President. Several companies presently can produce more ore "but with less yield of potash," he stated.

The Cane Creek potash leases are mainly on public lands. Since simultaneous oil or gas drilling or production would impair economic recovery of the potash, the Department of the Interior, by order published Sept. 3, withdrew 9,445 acres from oil or gas leasing for "10 years" or such greater period as might later be determined.

Potash leases on the rich Cane Creek area and on two nearby areas previously were secured by Delhi-Taylor. Under an agreement made with Delhi-Taylor last April, Texas Gulf has until January to exercise an option to acquire and commercially develop these areas. In return, Delhi-Taylor will receive each year a share of the net profits from the potash operation.

Delhi-Taylor spent about \$2,500,000 over several years in exploring and testing the potash deposits in the three areas, drilling and coring eight wells at Cane Creek alone. Several concerns have drilled the areas for oil. Of the oil wells completed, eight were at Cane Creek. Only one of these eight was cored but all have provided additional information as to the potash deposit.

Texas Gulf has expended over \$500,000 in its own evaluation program which has not yet extended to deposits other than the one at Cane Creek. During the past three months, the company has drilled and cored nine new wells at Cane Creek, several reaching a depth of 4,300 feet. Use of compressed air, rather than brine, as the drilling medium hastened completion of the work. This is believed to be the first use of such medium for potash drilling and coring. The 25 wells drilled at Cane Creek have supplied all data needed to determine the shape, dimensions, position, quality and consistency of the potash deposit.

On commencing its program at Cane Creek, Texas Gulf engaged the technical services of the Colorado School of Mines Research Foundation. Such services included studies to help measure the size and richness of the potash deposit and to help determine the most economical procedures for mine development and the best process for ore treatment. In regard to construction, surveys are being made at Cane Creek to determine the best location for the potash plant, and the first mine shaft. The latter will have a depth of about 2,700 feet and a diameter in the order of 20 feet and adequate to allow daily removal of more than 10,000 tons of ore. When plant expansion permits processing larger ore tonnage, a supplementary shaft will be constructed. To provide transportation, a spur track will be built, running nearly 30 miles to the plant site from Crescent Junction on the main line of the Denver & Rio Grande Railway.—V. 192, p. 446.

Texas & New Orleans RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959	1960—8 Mos.—	1959
Railway oper. revenue	\$10,642,525	\$11,721,805	\$88,378,267	\$94,853,956
Railway oper. expenses	8,567,445	8,856,129	67,300,457	70,450,629
Net rev. from ry. ops.	\$2,075,080	\$2,865,676	\$21,077,810	\$24,403,327
Net ry. oper. income	195,674	646,347	3,219,528	5,432,557

—V. 192, p. 943.

Textron Inc.—Acquires—

Purchase of the E-Z-Go Car Corp., of Augusta, Ga., the nation's largest exclusive manufacturer of electric golf cars, was announced on Sept. 22 by Textron, Inc.

The acquisition of E-Z-Go is another step in Textron's program of expansion into business areas with growth potential. Rupert C. Thompson, Jr., Textron chairman, pointed out. Textron now has companies in five basic manufacturing areas: automotive, with 17% of total sales; consumer, 23%; defense, 23%; industrial, 20%, and textiles, 17%. E-Z-Go cars will add to the Textron companies' lines of consumer products in the promising recreational field, Mr. Thompson pointed out.

Following acquisition, the company will operate under its present name. Beverly F. Dolan will continue as President and William A. Dolan, Jr., as Executive Vice-President.

The purchase was made through the exchange of an undisclosed number of shares of Textron common stock. Last year E-Z-Go Car had sales of approximately \$1,500,000.—V. 192, p. 447.

Time Finance Co., Louisville, Ky.—Private Placement

See South Carolina Electric & Gas Co., above.

Transcontinental Gas Pipe Line Corp.—To Build \$63,000,000 Pipeline—Redemption—Bond Exchange—

This corporation has formed a new wholly-owned subsidiary to build and operate a \$63 million common carrier pipeline to transport liquefied petroleum gas in interstate commerce.

Following a meeting of the board of directors in New York on Sept. 26 E. Clyde McGraw, President of Transcontinental Gas Pipe Corp., announced that Trans-Southern Pipeline Corp. was expected to be in operation by November, 1961, with an initial daily capacity of 60,000 barrels of liquefied petroleum gas.

The subsidiary pipeline will be Transco's second allied operation, the first being the formation of Trans-Jeff Chemical Corp. in 1959.

Since the beginning of 1951, the Transco system has moved Louisiana, Texas and Mississippi natural gas up the eastern seaboard to New York and other major cities.

The new pipeline will transport liquefied petroleum gas from the Gulf Coast into the Southeastern states. No pipeline now provides such service to this area.

The LPG line will originate at Mont Belvieu, in Texas near Houston, and will extend 1,080 miles to Danville, Va. A 215-mile spur will be built from Atlanta to the Georgia-Florida state line. In general the Trans-Southern line will follow the route of the Transco system through Louisiana, Mississippi, Alabama, Georgia and the Carolinas.

Mr. McGraw said that near Atlanta underground storage caverns will be mined in the local granite substructure. These will have a capacity of 1,000,000 barrels. Near Eunice, La., storage for 350,000 barrels is proposed in salt domes. A 35-mile spur line from Laurel to Hattiesburg, Miss. and a 25-mile spur from Linden to Demopolis, Ala. will extend to existing privately-owned storage facilities.

Points at which Trans-Southern will accept liquefied petroleum gas for shipment will be near Mont Belvieu and Beaumont in Texas and near Lake Charles, Eunice and Baton Rouge in Louisiana.

Terminals will be located near Baton Rouge, La., Laurel, Miss., Linden and Roanoke, Ala., Atlanta, Macon and Waycross, Ga., Greenville, S. C., Charlotte, N. C. and Danville, Va.

Liquefied petroleum gas is commercially obtained from three chief

sources in Texas and Louisiana: (1) natural gasoline plants; (2) cycling plants; (3) refineries.

The LPG market areas to be served by shippers using the Trans-Southern pipeline are Louisiana, Mississippi, Alabama, Georgia, South Carolina, North Carolina, Virginia, Florida and Tennessee.

The corporation has called for redemption on Nov. 1, next, through operation of the sinking fund, \$400,000 of its 6 1/4% debentures due 1978 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.

The Chase Manhattan Bank, Trustee for the corporation's first mortgage pipe line bonds, 5 1/4% series due 1980, announces that these bonds will be available, in definitive form, on and after Oct. 3, 1960, in exchange for temporary bonds. Presentation and surrender should be at the Bank's Corporate Agency Department, 80 Pine Street, New York, N. Y.—V. 192, p. 254.

Transitron Electronic Corp.—Annual Report—

The Wakefield, Mass., corporation reports record high sales of \$47,763,064 in the fiscal year ended June 25, 1960, compared with \$30,913,376 in the previous fiscal year. This is the first Annual Report issued by Transitron since it became publicly-held last December.

Leo Bakalar, Chairman and Dr. David Bakalar, President, reported an increase in net income to \$8,110,641, also a new year-end high, compared with \$6,456,138 in the previous year. Net income was equal to \$1.08 per share based on 7,502,500 shares outstanding, compared with 86 cents per share based on the same number of shares a year ago.

In their letter to stockholders the officers reported a 50% increase in the professional staff of the research and development department, together with plans for a further expansion of the r & d effort in personnel and facilities at the Boston plant acquired last fall.—V. 192, p. 1096.

Trav-ler Radio Corp.—Debentures With Warrants Offered—Lee Higginson Corp. and Straus, Blosser & McDowell and associates offered for public sale on Sept. 29 an issue of \$2,200,000 of this corporation's fifteen-year 6 1/2% sinking fund debentures with common stock purchase warrants at 100%.

PRIVILEGE—Each \$1,000 debenture entitles the holder to purchase 50 shares, and each \$500 debenture carries the right to purchase 25 shares of common stock at \$7.50 per share through Sept. 30, 1965; at \$9.50 per share thereafter through Sept. 30, 1970, and \$11.50 per share thereafter through Oct. 1, 1975.

REDEMPTION—The debentures are entitled to a sinking fund commencing in 1963 sufficient to retire 87% of the issue prior to maturity. Sinking fund redemption prices range from 102 1/2% to the principal amount. Optional redemption prices range from 107% on or before Oct. 1, 1961 to the principal amount after Oct. 1, 1970.

PROCEEDS—Proceeds of the sale will be used to retire \$900,000 of debt and for working capital to carry increased inventories and to reduce accounts payable.

BUSINESS—The company manufactures and sells various models of television receivers, radios, electric phonographs, hi-fidelity stereo-phonics tape recorders, radio-phonograph and television-radio-phonograph combinations and other kindred products.

EARNINGS—For the three months ended July 31, 1960, net sales were \$4,784,250 and net income was \$104,718. For the fiscal year ended April 30, 1960, sales were \$21,447,472 and net income \$706,227 compared with \$14,806,013 and \$304,419 for the preceding fiscal year.

CAPITALIZATION—Capitalization, as of Sept. 15, 1960 and as adjusted to give effect to the present issue and retirement of \$900,000 of debt, consists of the \$2,200,000 of new debentures and 865,345 shares of common stock of \$1 par.—V. 192, p. 643.

Union-Bag Camp Paper Corp.—DSE Unlisted Trading

The SEC has issued an order granting an application of the Detroit Stock Exchange for unlisted trading privileges in the common stock of Union-Bag-Camp Paper Corp.—V. 192, p. 944.

Union Electric Co.—Additional Financing Details—

Our Sept. 26 issue reported the offering on Sept. 23 of \$50,000,000 of this firm's first mortgage bonds. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from the company the respective principal amounts of the new bonds set opposite their names:

Amount	Amount
Lehman Brothers.....\$6,128,000	Kalman & Co., Inc.....\$220,000
Blyth & Co., Inc.....6,128,000	A. E. Masten & Co.....220,000
Earn & Stearns & Co.....6,128,000	McKelvy & Co.....220,000
Salomon Bros. &.....2,500,000	Mead, Miller & Co.....220,000
Hutzler.....2,000,000	Rauscher, Pierce & Co., Inc.....220,000
Hemphill, Noyes & Co.....2,000,000	Scherck, Richter & Co.....220,000
Allen & Co.....1,650,000	Schmidt, Roberts & Parke.....220,000
W. C. Langley & Co.....1,650,000	Seasongood & Mayer.....220,000
L. F. Rothschild & Co., Inc.....1,650,000	Seiple, Jacobs & Co., Inc.....220,000
Shearson, Hammill & Co.....1,650,000	Taylor, Rogers & Tracy, Inc.....220,000
Blair & Co. Inc.....1,500,000	Townsend, Dabney & Tyson.....220,000
Ear, Stearns & Co.....1,400,000	J. C. Wheat & Co.....220,000
F. S. Smithers & Co.....1,100,000	Wyatt, Neal & Waggoner.....220,000
J. Barth & Co.....1,100,000	Yarnall, Biddle & Co.....220,000
Johnston, Lemon & Co. 1,100,000	Yates, Heitner & Woods.....220,000
Riter & Co.....1,000,000	C. F. Cassell & Co., Inc. 165,000
Newhard, Cook & Co.....550,000	H. I. Josey & Co.....165,000
William R. Staats & Co. 550,000	Nongard, Showers & Murray, Inc.....165,000
Stern Brothers & Co.....550,000	Rambo, Close & Kerner, Inc.....165,000
Shelby Cullom Davis & Co.....500,000	Suplee, Yeatman, Mosley & Co., Inc.....165,000
Baker, Watts & Co.....330,000	Brown, Lisle & Marshall 110,000
Central National Corp. 330,000	Ellis, Holyoke & Co.....110,000
Emanuel, Deetjen & Co. 330,000	Eppler, Guerin & Turner, Inc.....110,000
Fahey, Clark & Co.....330,000	W. D. Gradison & Co.....110,000
Robert Garrett & Sons 330,000	Hendrix & Mayes, Inc.....110,000
J. A. Hogle & Co.....330,000	John B. Joyce & Co.....110,000
John C. Legg & Co.....330,000	Carl McGlone & Co., Inc.....110,000
McCormick & Co.....330,000	McJunkin, Patton & Co. 110,000
Smith, Moore & Co.....330,000	Mid-South Securities Co. 110,000
Stein Bros. & Boyce.....330,000	Norris and Hirschberg, Inc.....110,000
Straus, Blosser & McDowell.....330,000	Peters, Writer & Christensen, Inc.....110,000
Watling, Lerchen & Co. 330,000	Robinson and Lukens... 110,000
J. R. Williston & Beane 330,000	Rowles, Winston & Co. 110,000
Allison-Williams Co. 220,000	Sheridan Bogan Paul & Co., Inc.....110,000
Blewer, Glynn & Co.....220,000	Harold E. Wood & Co. 110,000
Chace, Whiteside & Cunningham, Schmertz & Co., Inc.....220,000	
Devenport & Co.....220,000	
Dittmar & Co., Inc.....220,000	
Fairwell, Chapman & Co. 220,000	
Ferris & Co.....220,000	
J. J. B. Hilliard & Son 220,000	
Indianapolis Bond & Share Corp.....220,000	

—V. 192, p. 1243.

Union Pacific RR.—Earnings—

Period End. Aug. 31—	1960—Month—	1959	1960—8 Mos.—	1959
Railway oper. revenue	\$44,449,075	\$43,411,211	\$325,815,843	\$342,090,148
Railway oper. expenses	\$31,087,147	\$32,368,624	\$241,556,914	\$255,810,783
Net rev. from ry. ops.	\$13,361,928	\$11,042,587	\$84,258,929	\$86,279,365
Net ry. oper. income	\$3,590,115	\$2,474,036	\$18,703,390	\$23,004,628

—V. 192, p. 944.

Union Tank Car Co.—To Acquire—

The Chicago, Ill., company announced on Sept. 21 the pending acquisition of Getz Bros. & Co., San Francisco, world-wide marketing and transportation agents. The acquisition is subject to the approval of the California Commissioner of Corporations.

The San Francisco company, to be acquired for approximately \$675,000 cash and 23,700 shares of Union Tank Car Co. treasury stock, will continue under its present management, headed by Lester Goodman as President, according to E. A. Locke, Jr., Union Tank Car President.

It will operate within Union Tank Car's present international division, Union Overseas Co. Headquartered in Chicago, this division offers in international markets the products and services of Union Tank Car's nine other North American companies directly, as well as through affiliates and licensees located throughout the world.—V. 191, p. 1369.

United Bowling Centers, Inc.—Files Common—

The company, of 1055 West Genesee St., Syracuse, N. Y., filed a registration statement with the SEC on Sept. 28, 1960 covering 200,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Emanuel, Deetjen & Co. and Hill, Darlington & Co. The public offering price and underwriting terms are to be supplied by amendment. The underwriters also may purchase, for \$200, 5-year warrants to purchase 20,000 shares of common stock, and W. Ian Mack & Associates 5,000 such warrants, for \$50, as a consultant's fee in connection with the offering. The price per share upon exercise of said warrants is to be supplied by amendment.

The company was organized under Delaware law in August, 1960, to acquire all the outstanding stock of three corporations (now subsidiaries) engaged in operating modern, air-conditioned ten-pin bowling centers in Connecticut, and of two other corporations (now subsidiaries) which will operate such bowling centers now under construction at Columbia, South Carolina, and Westhampton Beach, N. Y.

The net proceeds from the stock sale will initially be added to the company's general funds to be used as follows: for the completion of required payments for the construction and equipping of bowling centers at Columbia and Westhampton Beach; to exercise an option for the purchase of the land and building at South Windsor, Connecticut, from AMF Pinstoppers, Inc.; for advances to wholly-owned subsidiaries to pay off demand loans and rental deposits, and for general corporate operation; and for the acquisition, either by lease, construction or otherwise, of additional bowling centers.

In addition to certain indebtedness, the company has outstanding the 200,000 shares of common stock, of which the two Berinsteins own 52,800 shares each. The company was organized by Harry L. and Benjamin M. Berinstein, Board Chairman and President, respectively. All of the stock of the three Connecticut subsidiaries was owned by the two Berinsteins and 11 members of their immediate families until April, 1960, when they sold 4% of such holdings to W. Ian Mack for \$9,000. In August, 1960, the Berinsteins family and Mack exchanged all of their shares of the said three corporations with the company for 200,000 shares of its common stock, the said family receiving 192,000 shares (96%). After the company's sale of the 200,000 new shares, the family will own 48% of the company's outstanding stock at a combined net cost to them of \$39,000, or approximately 20.3 cents per share, and the public will own 50% of such stock.

United Gas Corp.—Financing Proposal—

The corporation, of 1525 Fairfield Ave., Shreveport, La., Sept. 28 filed a registration statement with the SEC covering \$30,000,000 of first mortgage and collateral trust bonds, due 1980, and \$30,000,000 of sinking fund debentures, due 1980, to be offered for public sale at competitive bidding.

The company owns all the outstanding securities of Union Producing Co. and of United Gas Pipe Line Co. The three companies are engaged in the production, purchase, gathering, transportation, distribution and sale of natural gas, and the production and sale of crude oil and other liquid hydrocarbons. Of the net proceeds of United's sale of bonds, \$25,000,000 will be applied to the purchase of a like amount of bonds of the Pipe Line Co. The latter will thereupon purchase and retire up to \$28,403,000 principal amount of its 4½% debentures, due 1971, held by United. The balance of the proceeds of the sale of the bonds, together with monies received from the Pipe Line Co. and the net proceeds of the sale of the debentures, will be added to United's general funds and will be used to prepay \$60,000,000 of bank borrowings.—V. 189, p. 1617.

United Industries Co., Inc.—Files Offering—

This company, of 1235 Shadowdale, Houston, Texas, filed a registration statement with the SEC on Sept. 27 covering \$500,000 of 6% convertible serial subordinated debentures, to be offered for public sale at 100% of their principal amount with a 5% commission to the underwriter, Dempsey-Tegeler & Co. The offering is expected in late October.

The company is engaged in several businesses, the major one being the warehousing of grain under contract with the U. S. Commodity Credit Corp. It has a total of seven storage buildings, four storage tanks and one terminal type grain elevator; and there is presently under construction one additional storage building and an addition to the grain elevator expected to increase storage capacity from 9 to 11.5 million bushels. Net proceeds of the sale of the debentures will be used as follows: \$200,000 to pay the cash portions of the cost of the increased storage facilities and elevator addition; and the balance for working capital and other corporate purposes, including loans to subsidiaries to meet peak seasonal inventory demands.

In addition to various indebtedness and a preferred stock issue, the company has outstanding 400,000 shares of common stock. The prospectus lists Louis Kaplan as Board Chairman and Irvin D. Kaplan as President. The two officers and members of their families own 21.6% each of the outstanding stock; and other officers (with members of their families) own additional stock, as follows: Charles I. Kaplan, 14.9%; Robert Putterman, 9.29%; Jerry E. Finger, 15.0%; and Gerald Rauch, 11.32%.—V. 190, p. 610.

United Telephone Co. of Indiana, Inc.—Private Placement—

See South Carolina Electric & Gas Co., above.—V. 189, p. 1514.

Utah Power & Light Co.—Appointment—

The Irving Trust Co. has been appointed registrar of the \$1.28 cumulative preferred stock, series A, of the company.—V. 192, p. 1096.

Venture Capital Corp. of America—Appointments—

The Chemical Bank New York Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 192, p. 1139.

(John C.) Virden Co.—Loan Agreement—

Announced on Sept. 26 was the concluding of a \$1 million loan agreement between the John C. Virden Co. of Cleveland, manufacturer of residential, commercial and industrial lighting equipment and Growth Capital, Inc., Cleveland, Ohio, a Federal licensee under the Small Business Investment Act.

In making the announcement, James W. Howard, Growth Capital president, stated "the agreement provides for the purchase by the investment company of 6½% 12-year sinking fund debentures with warrants to purchase common stock."

Virden plans to use the money to further their expansion program, expand their research and development operations and to purchase additional equipment and machinery for their recent acquisitions in Dallas and Los Angeles.

The lighting market, served by a number of firms, is generally appraised today at \$500 million per year at manufacturer's prices and is estimated to reach a level of \$900 million in five years.

The company operations include the Virden Lighting Division, Cleveland and subsidiaries, Lighting Dynamics, Inc., Los Angeles, Lighting Dynamics, Inc., Dallas, and John C. Virden, Ltd., Toronto, Ontario. Its products are distributed nationally through more than 600 electrical wholesalers and the national department store chains.

(R. V.) Weatherford Co.—Offering and Secondary—

R. V. Weatherford Co., 6921 San Fernando Road, Glendale, Calif., filed a registration statement with the SEC on Sept. 26 covering 180,000 shares of capital stock, of which 90,000 shares are to be offered for public sale by the issuing company and the remaining 90,000 shares, being outstanding stock, by the company's president,

R. V. Weatherford. The public offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

The company is a distributor of electronic parts and equipment, primarily in the 11 Western states. Two of its subsidiaries are engaged in the distribution of radio and television parts to the radio and television service trade and in the calibration, modification, maintenance and repair of electric and electronic instruments, and a third acts as a manufacturer's sales representative in California and certain other Western states for manufacturers of electronic equipment. Net proceeds of the sale of additional stock by the company will be used as follows: \$200,000 to retire a bank loan recently incurred for working capital purposes; \$250,000 for inventory requirements of its Palo Alto warehouse; \$150,000 for the purchase of inventories of new product lines, and the balance for additional inventories and accounts receivable.

According to the prospectus, Weatherford owns all the 425,000 outstanding shares of common stock of the company. He proposes to sell 90,000 shares.

Western Maryland Ry.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Rwy. operating revenue	\$4,025,694	\$2,564,211	\$31,621,144	\$31,746,915
Rwy. operating expenses	3,004,200	2,616,213	24,783,869	23,901,139
Net rev. fr. rwy. ops.	1,021,494	*52,002	6,837,275	7,845,776
Net rwy. op. income	739,703	263,980	5,317,245	6,243,726
*Deficit.—V. 192, p. 1040.				

West Penn Electric Co.—Name Change—

The New York holding company has filed a proposal with the SEC for an amendment of its charter so as to effect a change in its name to Allegheny Power System, Inc., and the Commission has issued an order under the Holding Company Act giving interested persons until Oct. 12, 1960, to request a hearing thereon. The company also seeks authorization to solicit stockholder approval of such charter amendment.—V. 191, p. 2250.

Wheeling Electric Co.—Notes Renewal Approved—

The SEC has issued an order under the Holding Company Act authorizing this company to issue renewal notes in the amount of \$4,250,000, the new notes to become due not more than 270 days from the dates of issuance.—V. 192, p. 1140.

Wisconsin Central RR.—Earnings—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959		
Railway oper. revenue	\$2,904,141	\$2,654,251	\$22,339,244	\$22,174,251
Railway oper. expenses	2,265,714	2,207,680	17,714,484	18,295,748
Net rev. from rwy. ops.	\$638,427	\$446,571	\$4,624,760	\$3,878,503
Net rwy. oper. income	138,022	7,267	1,127,607	\$24,415
—V. 192, p. 945.				

Wisconsin Electric Power Co.—Bond Offering—

This company, 231 West Michigan St., Milwaukee, filed a registration statement with the SEC on Sept. 23 covering \$30,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding, probably in late October or early November. Net proceeds of the sale of the bonds will be used to retire a \$2,000,000 bank loan, to reimburse the company's treasury for capital expenditures heretofore made, and for further expenditures for property additions and improvements. Construction expenditures are estimated at \$65,000,000 for the 18 months ending Dec. 31, 1961.—V. 191, p. 1370.

Wood-Mosaic Corp.—Proposes Offering—

The corporation, of 5000 Crittenden Drive, Louisville, Ky., filed a registration statement with the SEC on Sept. 27, 1960, covering 80,000 shares of class A common stock, to be offered for public sale through Crutenden, Podesta & Co. and Berwyn T. Moore & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company manufactures hardwood lumber, veneers, veneer faces and laminated block, strip and parquet flooring, and buys and sells both domestic and imported hardwood logs, lumber, plywood, veneers and veneer faces. It and its subsidiary companies are now in the course of modernizing and expanding facilities both in the United States and abroad. Its principal subsidiary, Wood-Mosaic Industries, Inc., has acquired a 69% interest in Wood-Mosaic de Colombia, S. A., which holds a timber concession in the Department of Narino, Colombia, and is now installing a saw mill and veneer mill and is expected to be in production in 1961. The subsidiary also has formed Wood-Mosaic (Philippines), Inc., in which it owns a 40% interest and has agreed to provide that company with machinery and equipment necessary for a saw mill and veneer mill to be located on Manila Bay. Of the net proceeds of this stock financing, about \$500,000 will be advanced to Wood-Mosaic Industries for its use as working capital in financing the sale of products of that company's foreign subsidiaries. The balance of the proceeds will be used to increase the working capital of the corporation and may be used initially to temporarily reduce outstanding short-term bank loans.

In addition to certain indebtedness and preferred stock, the company now has outstanding 31,611 shares of class A common and 284,496 shares of class B common. Angus D. MacLean is listed as president and board chairman, and Paul R. MacLean as first vice president. Management officials as a group own 123,676 shares of the outstanding voting securities (including 39,945 shares held by Paul R. MacLean), Elizabeth K. MacLean is listed as the owner of 40,800 shares; and she and members of her immediate family (including her sons, Angus D., Paul R. and Donald H. MacLean) own an aggregate of 176,637 shares of the outstanding voting securities of the company, or 55.9%. Both the class A and class B shares have voting rights.—V. 189, p. 2835.

Zurn Industries, Inc.—Files Offering and Secondary—

The company, of 2214 W. 8th St., Erie, Pa., filed a registration statement with the SEC on Sept. 27, 1960, covering 200,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. Lee Higginson Corp. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, development, manufacture and sale of (a) mechanical power transmission equipment used in nuclear powered submarines, electric generating plants, aircraft, helicopter and missile drives and numerous other industrial applications, (b) hydro-mechanical piping equipment for industrial, commercial, institutional and residential buildings, and (c) industrial pipe line straining mechanisms. The net proceeds from the company's sale of additional stock will be added initially to the company's general funds. It expects to use one-half of such amount for new machine tools and other equipment in connection with its program to provide expanded production capacity for its Mechanical Power Transmission Division, including the completion of construction in 1961 of an addition to its present facilities at a cost of \$100,000. The remainder of the proceeds will be used to retire short-term seasonal bank borrowings, for increased working capital and for accelerated research and development programs.

In addition to certain indebtedness, the company has outstanding 6,027 shares of 6% preferred stock and 701,640 shares of common stock, of which latter Melvin A. Zurn, chairman, and Everett F. Zurn, president, own 280,120 shares each and propose to sell 50,000 shares each.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham-Southern College of Alabama (P. O. Birmingham), Alabama

Bond Offering—Henry K. Stanford, President, will receive sealed bids until 4 p.m. (CST) on Oct. 10 for the purchase of \$278,000 general obligation student housing bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Decatur, Ala.

Bond Offering—Joe Pettey, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 4 for the purchase of \$175,000 public improvement, series P bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Loxley, Ala.

Bond Offering—M. C. Giuliani, Mayor, will sell at public auction until 10 a.m. (CST) on Oct. 6 the sum of \$196,000 natural gas system revenue bonds.

ALABAMA

Scottsboro Water Works, Sewer and Gas Board, Ala.

Bond Offering—C. O. Reed, Secretary of the Board, will receive sealed bids until 10 a.m. (CST) on Oct. 11 for the purchase of \$1,300,000 natural gas system revenue bonds. Dated July 1, 1960. Due on July 1 from 1964 to 1993 inclusive. Interest J-J. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County, Paradise Valley Elementary School Dist. No. 69 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 24 for the purchase of \$242,000 general obligation school bonds. Dated Oct. 1, 1960. Due semi-annually from Jan. 1, 1962 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pima County School District No. 8 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 17 for the purchase of \$365,000 general obligation school bonds. Dated Nov. 1, 1960. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

ARKANSAS

Ouachita Baptist College, Arkadelphia, Ark.

Bond Offering—Dr. Ralph A. Phelps, Jr., President, will receive sealed bids until 10 a.m. (CST) on Oct. 13 for the purchase of \$625,000 dormitory, series 1959 bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1999, incl. Interest J-D. Legality approved by Moses, McClellan, Arnold, Owen & McDermott, and Townsend & Townsend, of Little Rock.

CALIFORNIA

Anaheim Union High School Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 25 for the purchase of \$2,350,000 general

obligation school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1980, inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Atascadero School Dist., San Luis Obispo County, Calif.

Bond Offering—Sealed bids will be received until 2 p.m. (PST) on Oct. 3 for the purchase of \$93,000 school building bonds.

California (State of)

Bond Sale—The \$75,000,000 bonds offered on Sept. 28—v. 192, p. 1244—were awarded to a merged syndicate managed by the Bank of America N. T. & S. A., of San Francisco, and Bankers Trust Co., of New York, as follows:

\$50,000,000 as 5s, 3 1/4s, 3 1/2s, 3 3/4s and 4s, at a price of par, a net interest cost of about 3.81%.
25,000,000 as 5s, 3 1/4s, 3 1/2s, 3 3/4s and 4s, at a price of 100.2917, a net interest cost of about 3.79%.

The syndicate consisted of:

Bank of America, N.T. & S.A., Bankers Trust Co., The Chase Manhattan Bank, The First National City Bank of New York, The First National Bank of Chicago, Halsey, Stuart & Co. Inc., Blyth & Co., Inc., The First Boston Corp., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, Smith, Barney & Co., Wells Fargo Bank American Trust Co., Security First National Bank, California Bank, Los Angeles, Drexel & Co., Glorie, Forgan & Co.

Chemical Bank New York Trust Co., C. J. Devine & Co., Continental Illinois National Bank & Trust Co. of Chicago, The Northern Trust Co., Crocker-Anglo National Bank, R. H. Moulton & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Bear, Stearns & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., White, Weld & Co., Blair & Co., Inc., Weeden & Co., Inc., The First National Bank of Boston.

The First National Bank of Oregon, The Philadelphia National Bank, Seattle - First National Bank, Equitable Securities Corp., Stone & Webster Securities Corp., Phelps, Fenn & Co., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Mercantile Trust Co., Shields & Co., Reynolds & Co., J. Barth & Co., Ladenburg, Thalmann & Co., John Nuveen & Co. (Inc.), William R. Staats & Co., Hornblower & Weeks.

Wertheim & Co., Hayden, Stone & Co., A. C. Allyn & Co., Inc., First Western Bank & Trust Co., San Francisco, Calif., E. F. Hutton & Co., Carl M. Loeb, Rhoades & Co., American Securities Corp., James A. Andrews & Co., Inc., Bache & Co., Bacon, Whipple & Co., A. G. Becker & Co., Inc., Branch Banking & Trust Co., Brown, Bosworth & Co., Inc., Alex. Brown & Sons, Clark, Dodge & Co., Inc., Dick & Merle-Smith.

Dominick & Dominick, Fidelity Union Trust Co., Newark, N. J., First of Michigan Corp., Gregory & Sons, Hallgarten & Co., Hemphill, Noyes & Co., W. E. Hutton & Co., Laidlaw & Co., Lee Higginson Corp., W. H. Morton & Co., Inc., F. S. Moseley & Co., National State Bank of Newark, Roosevelt & Cross, Inc., L. F. Rothschild & Co., Shearson, Hammill & Co., Stone & Youngberg, Stroud & Co., Inc., Taylor & Co.

B. J. Van Ingen & Co. Inc., Adams, McEntee & Co., Inc., Barr

Brothers & Co., J. C. Bradford & Co., Coffin & Burr, Inc., F. W. Craigie & Co., Francis I. duPont & Co., Estabrook & Co., First Southwestern Co., Fitzpatrick, Sullivan & Co., Ira Haupt & Co., Kean, Taylor & Co., The Marine Trust Co., of Western New York, The National City Bank of Cleveland, Wm. E. Pollock & Co., Inc., Trust Co. of Georgia.

Tucker, Anthony & R. L. Day, Wachovia Bank & Trust Co., G. H. Walker & Co., Wood, Struthers & Co., Anderson & Strudwick, Bacon, Stevenson & Co., Baker, Watts & Co., Baxter & Co., City National Bank & Trust Co., Kansas City, Mo., Commerce Trust Co., Kansas City, Mo., Dempsey-Tegeler & Co., R. S. Dickson & Co., Inc., A. G. Edwards & Sons, Eldredge & Co., Inc., First National Bank in Dallas, Geo. B. Gibbons & Co., Inc.

Goodbody & Co., Hirsch & Co., J. A. Hogle & Co., The Illinois Co., Inc., A. M. Kidder & Co., Inc., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Mason-Hagan, Inc., Mercantile-Safe Deposit & Trust Co., Rand & Co., Republic National Bank of Dallas, Schwabacher & Co., Shuman, Agnew & Co., F. S. Smithers & Co., Stern Brothers & Co., Spencer Trask & Co., Chas. E. Weigold & Co., Inc., J. C. Wheat & Co., Robert W. Baird & Co.

William Blair & Co., Blunt Ellis & Simmons, Bramhall, Falion & Co., Inc., I. L. Brooks & Co., Inc., C. F. Childs & Co., Inc., Davis, Skaggs & Co., Fahnestock & Co., The First Cleveland Corp., Hannahs, Ballin & Lee, Industrial National Bank of Providence, Kalman & Co., Inc., Kenower, MacArthur & Co., King, Quirk & Co., Inc., The National Bank of Commerce of Seattle, Newhard, Cook & Co., New York Hanseatic Corp.

The Ohio Co., Rauscher, Pierce & Co., Inc., The Robinson-Humphrey Co., Inc., Tripp & Co., Inc., Van Alstyne, Noel & Co., Wells & Christensen, Inc., R. D. White & Co., The White-Phillips Co., Inc., J. R. Williston & Beane, Robert Winthrop & Co., Barrett, Fitch, North & Co., Inc., The Boatmen's National Bank of St. Louis, Brush, Slocumb & Co., Inc., Julien Collins & Co., Dreyfus & Co., Elworthy & Co.

Fahey, Clark & Co., Field, Richards & Co., The First National Bank of Birmingham, The First National Bank of Memphis, The Fort Worth National Bank, J. B. Hanauer & Co., Chester Harris & Co., Inc., Hayden, Miller & Co., Lyons & Shafto, Inc., McDonald & Co., Mercantile National Bank at Dallas, Wm. J. Mericka & Co., Inc., Model, Roland & Stone, Mulaney, Wells & Co., Park, Ryan, Inc., Reinholdt & Gardner.

Seasongood & Mayer, Herbert J. Sims & Co., Inc., Stern, Lauer & Co., Third National Bank, Nashville, Tenn., Wood, Gundy & Co., Inc., Zahner & Co., Auchincloss, Parker & Redpath, Bartow Leeds & Co., Boettcher & Co., Bosworth, Sullivan & Co., Inc., Courts & Co., Curtiss, House & Co., J. M. Dain & Co., Inc., Dallas Union Securities Co., Inc., Dittmar & Co., Inc., Ellis & Co., Ernst & Co.

Federation Bank & Trust Co., First National Bank, Minneapolis, Minn., The First National Bank of St. Paul, Frantz Hutchinson & Co., Freeman & Co., Ginther & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Hill, Richards & Co., Inc., Hooker & Fay, Inc., Laird, Bissell & Meeds, John C. Legg & Co., A. E. Masten & Co., McCormick & Co., Merrill, Tur-

ben & Co., Inc., The Milwaukee Co.

Moore, Leonard & Lynch, Newburger, Loeb & Co., Northwestern National Bank of Minneapolis, Putnam & Co., Raffensperger, Hughes & Co., Inc., Rippel & Co., Russ & Co., Inc., Schmidt, Roberts & Parke, Sterne, Agee & Leach, Stern, Frank, Meyer & Fox, Stockyards National Bank, J. S. Strauss & Co., Suplee, Yeatman, Mosley & Co., Inc., M. B. Vick & Co., and Winslow, Cohu & Stetson, Inc.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Bond Offering—Robert B. Bradford, Director of Public Works, Secretary and Member of the Authority, will receive sealed bids until 10 a.m. (PST) on Oct. 18 for the purchase of \$7,000,000 San Pedro-terminal island toll bridge revenue bonds.

Delano Union School District, Kern County, Calif.

Bond Sale—The \$769,000 school series A bonds offered on Sept. 20—v. 192, p. 1140—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.063, a net interest cost of about 3.15%, as follows:

\$153,000 as 5s. Due on Oct. 1, 1961 and 1962.
77,000 as 3 1/4s. Due on Oct. 1, 1963.
154,000 as 2 3/4s. Due on Oct. 1, 1964 and 1965.
241,000 as 3s. Due on Oct. 1 from 1966 to 1968 inclusive.
154,000 as 3 1/4s. Due on Oct. 1, 1969 and 1970.

Fullerton School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 4 for the purchase of \$625,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Glendale Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 18 for the purchase of \$3,000,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N.

Grant Union High School District, Sacramento County, Calif.

Bond Offering—Betty L. George, County Clerk, will receive sealed bids at her office in Sacramento, until 10 a.m. (PST) on Oct. 10 for the purchase of \$875,000 school, series E bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1962 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hueneme School District, Ventura County, Calif.

Bond Sale—The \$154,000 school election 1959, series C bonds offered on Sept. 13—v. 192, p. 846—were awarded to the Bank of America N. T. & S. A., of San Francisco.

Jefferson School Dist., San Mateo County, Calif.

Bond Offering—John A. Burnig, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Oct. 4 for the purchase of \$650,000

school, series B, 1959 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lawndale School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 4 for the purchase of \$250,000 election 1960, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1981, inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Los Alamitos Sch. Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 4 for the purchase of \$305,000 election 1958, series C bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Newport Harbor Union High Sch. Dist., Orange County, Calif.

Bond Sale—The \$4,270,000 general obligation bonds offered on Sept. 20—v. 192, p. 1041—were awarded to a syndicate headed by the California Bank, of Los Angeles, at a price of 100.434, a net interest cost of about 3.51%, as follows:

\$3,750,000 as 3 1/2s. Due on Sept. 1 from 1961 to 1977 inclusive.
520,000 as 3 3/4s. Due on Sept. 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago, Glorie, Forgan & Co., White, Weld & Co., Weeden & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., E. F. Hutton & Co., First of Michigan Corporation, Braun, Bosworth & Co., Inc., The Illinois Company, J. B. Hanauer & Co., and Stern, Frank, Meyer & Fox.

Ocean View Sch. Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 4 for the purchase of \$79,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rio Del Sanitary District (P. O. Box 13, Rio Dell), Calif.

Bond Sale—The \$156,000 sewer bonds offered on Sept. 13—v. 192, p. 846—were awarded to the Federal Housing and Home Finance Agency, as 4 3/8s, at a price of par.

Rio Linda Union School District, Sacramento County, Calif.

Bond Offering—Betty L. George, County Clerk, will receive sealed bids at her office in Sacramento, until 10 a.m. (PST) on Oct. 17 for the purchase of \$321,000 school 1959, series B bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Rowland Union Sch. Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive

sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 18 for the purchaser of \$290,000 school election 1960, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

San Jose, Calif.

Bond Offering—Robert D. Callison, City Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 19 for the purchase of \$4,250,000 various municipal improvement, series E bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive.

Simi Valley Unified School Dist., Ventura County, Calif.

Bond Sale—The \$124,000 school bonds offered on Sept. 13—v. 192, p. 945—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Soledad Union School District, Monterey County, Calif.

Bond Sale—The \$177,000 school building bonds offered on Sept. 12—v. 192, p. 945—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Sylvan Union School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 4 for the purchase of \$60,000 school, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1973, inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Vallejo Unified School District, Solano County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Oct. 4 for the purchase of \$4,440,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1980, inclusive.

Victor Valley Union High School Dist., San Bernardino County, California

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Oct. 10 for the purchase of \$50,000 school building bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1966 inclusive. Interest A-O. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

West Haven, Conn.

Bond Sale—The \$450,000 sewer bonds offered on Sept. 21—v. 192, p. 1141—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and White, Weld & Co., as 3½s, at a price of 100.63, a basis of about 3.41%.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Blair & Co., Inc., R. W. Pressprich & Co., Hornblower & Weeks, W. E. Hutton & Co., Shearson, Hammill & Co., Francis I. duPont & Co., Roosevelt & Cross, J. C. Bradford & Co., Goodbody & Co., Brown Bros. Harriman & Co., Cooley & Co., Freeman & Co., Inc., Wachovia Bank & Trust Co., of Winston-Salem, Rand & Co., and Shelby Cullom Davis & Co.

West Haven School District, Conn.

Bond Sale—The \$5,700,000 school bonds offered on Sept. 21—v. 192, p. 1041—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., as 3½s, at a price of 100.089, a basis of about 3.48%.

Other members of the syndicate were as follows: F. S. Smithers & Co., Wertheim & Co., Ladenburg, Thalmann & Co., Reynolds & Co., Fallgarten & Co., Boland, Saffin, Gordon & Sautter, Kenower, MacArthur & Co., Newburger, Loeb & Co., William S. Morris &

Co., Field, Richards & Co., John J. Ryan & Co., Ryan, Sutherland & Co., and Provident Bank of Cincinnati.

FLORIDA

Dade County (P. O. Miami), Fla.

Bond Offering—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 18 for the purchase of \$46,000,000 highway bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Callable as of Aug. 1, 1971. Principal and interest (F-A) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Shetterly & Mitchell, of New York City.

Okeechobee County (P. O. Okeechobee), Fla.

Bond Sale—The \$250,000 hospital bonds offered on Sept. 13—v. 192, p. 946—were awarded to Thornton, Mohr, Farish, Inc., and Pierce, Carrison, Wulbern, Inc., jointly, as 4s and 4½s, at a price of 100.30, a net interest cost of about 4.10%.

Orlando, Fla.

Bond Sale—The \$3,075,000 sewer revenue 1960 bonds offered on Sept. 14—v. 192, p. 846—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.004, a net interest cost of about 3.83%, as follows:

\$75,000 as 3¾s. Due on April 1 from 1964 to 1978 inclusive.
175,000 as 3½s. Due on April 1, 1979.
1,975,000 as 3¾s. Due on April 1 from 1980 to 1988 inclusive.
850,000 as 3.80s. Due on April 1 from 1989 to 1991 inclusive.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., John Nuveen & Co., Blair & Co., Inc., Ira Haupt & Co., Leedy, Wheeler & Alleman, Inc., First of Michigan Corp., W. H. Morton & Co., Inc., Townsend, Dabney & Tyson, Thomas & Co., Cooley & Co., and W. J. Meredith & Co., Inc.

HAWAII

Honolulu City and County, Hawaii

Bond Sale—The \$8,000,000 public improvement 1960 bonds offered on Sept. 22—v. 192, p. 1041—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., Chase Manhattan Bank, both of New York, and Bear, Stearns & Co., at a price of par, a net interest cost of about 3.67%, as follows:

\$888,000 as 5s. Due on Oct. 1, 1963 and 1964.
4,442,000 as 3½s. Due on Oct 1 from 1965 to 1974, inclusive.
2,670,000 as 3¾s. Due on Oct. 1 from 1975 to 1980, inclusive.

Other members of the syndicate were as follows:

Laidlaw & Co., Ira Haupt & Co., Hayden, Stone & Co., Gregory & Sons, Rand & Co., The Ohio Company, Ball, Burge & Kraus, Fulton Reid & Co., Stranahan, Harris & Co., Talmage & Co., J. S. Strauss & Co., Singer, Deane & Scribner, Breed & Harrison, Inc., Seasongood & Mayer, Townsend, Dabney & Tyson, Lyons & Shafto, Inc., Pohl & Co., Inc., Kay Richards & Co., and Arthur L. Wright & Co.

ILLINOIS

Alhambra, Ill.

Bond Offering—Melvin J. Zeller, President of the Board of Trustees, will receive sealed bids until 7 p.m. (CDST) on Oct. 19 for the purchase of \$145,000 water and sewer revenue 1960 bonds. Dated May 1, 1960. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

La Salle County Community Sch. Dist. No. 170, Ill.

Bond Offering—G. M. Hoben, Superintendent of Schools, will receive sealed bids until Oct. 6 for the purchase of \$200,000 school bonds.

La Salle and Grundy Counties Community Sch. Dist. No. 170 (P. O. Seneca), Ill.

Bond Offering—Jesse A. Sand, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 6 for the purchase of \$200,000 school building bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Pittsfield, Ill.

Bond Offering—Katherine Smith, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 5 for the purchase of \$458,000 general obligation waterworks improvement bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1961 to 1976, inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Attica, Ind.

Bond Sale—The \$100,000 street improvement bonds offered on Sept. 20—v. 192, p. 1141—were awarded to The Indianapolis Bond & Share Corp., and City Securities Corp., jointly, as 3s, at a price of 100.282, a basis of about 2.94%.

Beech Grove, Ind.

Bond Offering—Helen Dietz, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 17 for the purchase of \$50,000 municipal improvement bonds. Dated Oct. 1, 1960. Due semi-annually from July 1, 1961 to July 1, 1973, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Frankfort, Ind.

Bond Offering—Robert E. Kirkwood, Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Oct. 13 for the purchase of \$2,500,000 electric utility revenue 1960 bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1964 to 1981 inclusive. Interest J-J.

IOWA

Black Hawk County (P. O. Waterloo), Iowa

Bond Sale—The \$2,000,000 county court house bonds offered on Sept. 15—v. 192, p. 847—were awarded to a group composed of Sutro Bros. & Co., G. H. Walker & Co., Barret, Fitch, North & Co., Lucas, Eisen & Waeckerle, Inc., and C. S. Ashmun Co., at a price of 100.018, a net interest cost of about 3.05%, as follows:

\$490,000 as 2½s. Due on Nov. 1 from 1961 to 1966 inclusive.
850,000 as 3s. Due on Nov. 1 from 1967 to 1974 inclusive.
660,000 as 3.20s. Due on Nov. 1 from 1975 to 1979 inclusive.

Marshalltown, Iowa

Bond Sale—The \$160,000 general obligation street improvement bonds offered on Aug. 29—v. 192, p. 847—were awarded to Shaw, McDermott & Co., as 3.40s, at a price of 100.009.

North Polk Community Sch. Dist. (P. O. Alleman), Iowa

Bond Sale—An issue of \$365,000 school bonds offered on Sept. 26 was sold to a group composed of The Iowa Des Moines, National Bank, of Des Moines, Becker & Cownie, Inc., and White-Phillips & Co., Inc.

KANSAS

Arkansas City, Kan.

Bond Sale—The \$72,298 general obligation bonds offered on Sept. 19—v. 192, p. 1141—were awarded to Ranson & Co.

Atchison, Kan.

Bond Sale—The \$410,000 sewage treatment plant and system revenue bonds offered on Sept. 8—v.

192, p. 946—were awarded to A. C. Allyn & Co., Inc., and Zahner & Co., jointly, at a price of 100.01, a net interest cost of about 3.97%, as follows:

\$30,000 as 5s. Due on Sept. 1 from 1962 to 1966 inclusive.
162,000 as 3¾s. Due on Sept. 1 from 1967 to 1980 inclusive.
218,000 as 4s. Due on Sept. 1 from 1981 to 1990 inclusive.

KENTUCKY

Eastern Kentucky State College (P. O. Richmond), Ky.

Bond Sale—The \$2,000,000 consolidated educational buildings revenue, series A bonds offered on Sept. 27—v. 192, p. 1141—were awarded to a syndicate headed by Blyth & Co., Inc., as 4s, 3½s, 3¾s and 4s, at a price of 98.00, a net interest cost of about 4.05%.

Other members of the syndicate were as follows: Equitable Securities Corporation; J. J. B. Hilliard & Son; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stein Bros. & Boyce, Graham-Conway Co.; O'Neal, Alden & Co., Inc.; Russell, Long & Co. Security & Bond Co.; Charles A. Hinsch & Co., Inc., and The Kentucky Co.

Hart County (P. O. Munfordville), Kentucky

Bond Sale—An issue of \$100,000 school building revenue bonds offered on Sept. 20 was sold to The Equitable Securities Corporation.

Henry County (P. O. New Castle), Kentucky

Bond Sale—The \$325,000 school building revenue bonds offered on Sept. 7—v. 192, p. 946—were awarded to a group composed of Pohl & Co., Inc., Fox, Reusch & Co., Inc., and Magnus & Co., at a price of 100.009, a net interest cost of about 3.95%, as follows:

\$44,000 as 4½s. Due on March 1 from 1962 to 1965 inclusive.
234,000 as 4s. Due on March 1 1966 to 1979 inclusive.
47,000 as 3¾s. Due on March 1, 1980 and 1981.

Kenton County (P. O. Covington), Ky.

Bond Sale—The \$920,000 school building revenue, series 1960 bonds, offered on Sept. 20—v. 192, p. 1041—were awarded to a syndicate headed by Charles A. Hinsch & Co., Inc., at a price of 100.001, a net interest cost of about 3.92%, as follows:

\$105,000 as 4s. Due on March 1 from 1962 to 1966 inclusive.
347,000 as 3¾s. Due on March 1 from 1967 to 1977 inclusive.
468,000 as 4s. Due on March 1 from 1978 to 1986 inclusive.

Other members of the syndicate were as follows: Breed & Harrison, Inc.; Doll & Ipshorning, Inc.; Field, Richards & Co.; Hill & Co.; L. W. Hoefinghoff & Co.; John W. Rienhart & Co.; Seasongood & Mayer; Walter, Woody & Heimerdinger, and Weil, Roth & Irving Co.

LOUISIANA

Bienville Parish Sch. Dist. No. 28 (P. O. Arcadia), La.

Bond Sale—The \$325,000 school bonds offered on Sept. 6—v. 192, p. 750—were awarded to E. F. Hutton & Co., and Nusloch, Bauden & Smith, jointly.

Boyce, La.

Bond Offering—Wilburta P. Lynn, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$145,500 bonds. Dated Nov. 1, 1960. Legality approved by Benton & Moseley, of Baton Rouge.

Kaplan, La.

Bond Offering—L. P. Champagne, City Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 24 for the purchase of \$250,000 bonds. Dated Nov. 1, 1960. Due on March 1 from 1962 to 1980 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lake Arthur, La.

Bond Offering—Mrs. Marion Hanks, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 27 for the purchase of \$521,000 bonds, as follows:

\$275,000 utilities revenue bonds. Due on Dec. 1 from 1962 to 1990 inclusive. Interest J-D.
123,000 town public improvement bonds. Due on March 1 from 1962 to 1985 inclusive. Interest M-S.

123,000 sewerage district No. 1, public improvement bonds. Due on March 1 from 1962 to 1985 inclusive. Interest M-S.
Dated Dec. 1, 1960. Callable as of Dec. 1, 1971. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Bond Offering—R. O. Toledano, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 10 a.m. (CST) on Oct. 26 for the purchase of \$7,600,000 improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1985 inclusive. Callable as of Dec. 1, 1970. Interest J-D. Legality approved by Wood, King, Dawson & Logan, of New York City.

Additional Offering—Mr. Toledano, will also receive sealed bids at the same time for the purchase of \$2,000,000 sewerage water and drainage bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1985 inclusive. Callable as of Dec. 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Rapides Parish Road Dist. No. 10A (P. O. Alexandria), La.

Bond Sale—The \$370,000 road bonds offered on Sept. 13—v. 192, p. 750—were awarded to Howard, Weil, Labouisse, Friedrichs & Co.

MARYLAND

Caroline County (P. O. Denton), Maryland

Bond Sale—The \$875,000 general obligation public school bonds offered on Sept. 15—v. 192, p. 946—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., Mead, Miller & Co., and C. T. Williams & Co., Inc.

MASSACHUSETTS

Augustinian College of Merrimack Valley (P. O. North Andover), Massachusetts

Bond Sale—The \$725,000 dormitory 1959 revenue bonds offered on Sept. 19—v. 192, p. 946—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Bridgewater-Raynham Regional Sch. Dist. (P. O. Bridgewater), Massachusetts

Bond Sale—The \$2,398,000 school bonds offered on Sept. 15—v. 192, p. 1041—were awarded to a syndicate headed by the First Boston Corp., as 3.70s, at a price of 100.619, a basis of about 3.62%.

Other members of the syndicate were as follows: White, Weld & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, Tucker Anthony & R. L. Day, and R. W. Pressprich & Co.

Easton, Mass.

Bond Sale—An issue of \$630,000 school project loan, act of 1949 bonds offered on Sept. 14 was sold to The Bankers Trust Co., of New York, and Stone & Webster Securities Corp., jointly, as 3½s, at a price of 100.359, a basis of about 3.46%.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids to The Merchants National Bank of Boston, 28 State Street, Boston 6, until 2 p.m. (EDST) on Oct. 10 for the purchase of \$1,100,000 school project loan act of 1948 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from

1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Granby, Mass.

Bond Offering—Mrs. Myrtle E. Hobart, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, Municipal Department, Second Floor, 111 Franklin St., Boston, until 11 a.m. (EDST) on Oct. 6 for the purchase of \$1,500,000 Granby school project loan 1948 bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Massachusetts (State of)

Bond Offering—John F. Kennedy, Treasurer and Receiver General, will receive sealed bids until noon EDST on Oct. 10 for the purchase of \$69,500,000 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 2009 inclusive. Principal and interest payable at the First National Bank of Boston.

Springfield, Mass.

Bond Sale—The \$3,750,000 bonds offered on Sept. 20—v. 192; p. 1041—were awarded to a syndicate headed by the Bankers Trust Co., and Chase Manhattan Bank, both of New York, as 2.90s, at a price of 100.6599, a basis of about 2.81%. Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Northern Trust Co., of Chicago, Shields & Co., Roosevelt & Cross, National State Bank of Newark, and E. F. Hutton & Co.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$331,000 bonds offered on Sept. 12—v. 192, p. 848—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, as 2 1/4s, at a price of 100.003, a basis of about 2.24%.

Bangor Township School District (P. O. Bay City), Mich.

Bond Sale—The \$1,200,000 school building limited tax bonds offered on Sept. 19—v. 192, p. 1041—were awarded to a syndicate headed by The First of Michigan Corporation, at a price of 100.027, a net interest cost of about 2.80%, as follows:

- \$280,000 as 5s. Due on April 1 from 1961 to 1963 inclusive.
- 105,000 as 4s. Due on April 1, 1964.
- 520,000 as 2 7/8s. Due on April 1 from 1965 to 1969 inclusive.
- 75,000 as 2 1/2s. Due on April 1, 1969.
- 135,000 as 2s. Due on April 1, 1970.
- 85,000 as 1 3/4. Due on April 1, 1971.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc.; Kenower, MacArthur & Co.; Goodbody & Co.; McDonald-Moore & Co., and Shannon & Co.

Beal City School District (P. O. Route No. 1, Mt. Pleasant), Michigan

Bond Sale—The \$210,000 general obligation school building bonds offered on Sept. 8—v. 192, p. 848—were awarded to Kenower, MacArthur & Co., and Paine, Webber, Jackson & Curtis, jointly, as follows:

- \$49,000 as 4 1/4s. Due on July 1 from 1961 to 1970 inclusive.
- 7,000 as 4s. Due on July 1, 1971.
- 57,000 as 3 3/4s. Due on July 1 from 1972 to 1978 inclusive.
- 97,000 as 4s. Due on July 1 from 1979 to 1986 inclusive.

Clawson, Mich.

Bond Sale—The \$75,000 special assessment street improvement bonds offered on Sept. 7—v. 192, p. 946—were awarded to Kenower, MacArthur & Co., at a price of

100.067, a net interest cost of about 3.27%, as follows:

- \$30,000 as 4 1/4s. Due on Sept. 1 from 1961 to 1964 inclusive.
- 10,000 as 2 7/8s. Due on Sept. 1, 1965.
- 15,000 as 3s. Due on Sept. 1, 1966 and 1967.
- 20,000 as 2 1/2s. Due on Sept. 1, 1968 and 1969.

Farmington, Mich.

Bond Offering—Trena M. Quinn, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 17 for the purchase of \$90,000 special assessment 1960 parking bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ogemaw County (P. O. West Branch), Mich.

Bond Offering—Thomas P. Rau, County Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 11 for the purchase of \$170,000 county jail limited tax bonds. Dated July 1, 1960. Due on April 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pennfield School District (P. O. Box 112, Route No. 1, Battle Creek), Mich.

Bond Sale—The \$1,600,000 school building bonds offered on Sept. 14—v. 192, p. 946—were awarded to a syndicate headed by The First of Michigan Corp., at a price of 100.022, a net interest cost of about 4.03%, as follows:

- \$85,000 as 5s. Due on July 1 from 1962 to 1964 inclusive.
- 215,000 as 4 1/2s. Due on July 1 from 1965 to 1970 inclusive.
- 1,300,000 as 4s. Due on July 1 from 1971 to 1989 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; Burns, Corbett & Pickard, and Martin & Co.

Trenton School District, Mich.

Bond Offering—Jean M. Silverthorn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 11 for the purchase of \$500,000 building and site 1957, series II bonds. Dated Aug. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 13 for the purchase of \$2,500,000 metropolitan airport special facility revenue, series A & B bonds. Dated Nov. 1, 1960. Due from 1963 to 1984 inclusive. Interest J-D.

Woodland, Mich.

Bond Offering—Harold E. Classic, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$110,000 sewerage disposal system bonds. Dated June 1, 1960. Due on March 1 from 1961 to 1991 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

MINNESOTA

Bagley, Minn.

Bond Offering—Chester Traaseth, Secretary of the Public Utilities Commission, will receive

sealed bids until 8 p.m. (CST) on Oct. 12 for the purchase of \$72,000 public utility revenue 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1975 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Brown County (P. O. New Ulm), Minnesota

Bond Sale—The \$800,000 general obligation drainage 1960 bonds offered on Sept. 21—v. 192, p. 946—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, R. W. Pressprich & Co., Kalman & Co., Inc., and Juran & Moody, Inc., at a price of 100.197, a net interest cost of about 3.24%, as follows:

- \$635,000 as 3 1/4s. Due on Feb. 1, 1977.
- 165,000 as 3.30s. Due on Feb. 1 from 1978 to 1980 inclusive.

Coon Rapids, Minn.

Bond Sale—The \$550,000 various general obligation bonds offered on Aug. 30—v. 192, p. 848—were awarded to Kalman & Co., Inc., and Associates.

Fridley, Minn.

Bond Offering—Sealed bids will be received until Oct. 19 for the purchase of \$1,603,000 improvement bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1982. Callable as of Jan. 1, 1976.

Hennepin County Independent Sch. Dist. No. 286 (P. O. Minneapolis 8), Minn.

Bond Sale—The \$850,000 school building bonds offered on Sept. 19—v. 192, p. 1042—were awarded to a syndicate headed by John Nuveen & Co., as 4s, at a price of 100.0064, a basis of about 4.05%.

Other members of the syndicate were as follows: Shearson, Ham-mill & Co., Harold E. Wood & Co., Channer Newman Securities Co., Caldwell, Phillips Co., and Woodward-Elwood & Co.

North St. Paul, Minn.

Bond Offering—Herman Kottke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 5 for the purchase of \$125,000 water revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1973 inclusive. Interest M-N. Legality approved by Briggs & Morgan, of St. Paul.

Red Wing, Minn.

Bond Offering—H. E. Nordholm, City Clerk, will receive sealed bids until 7:15 p.m. (CST) on Oct. 6 for the purchase of \$85,000 improvement 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1966 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Richfield, Minn.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Oct. 24 for the purchase of \$625,000 village improvement bonds.

Rochester Special School District No. 4, Minn.

Bond Offering—Sealed bids will be received until Oct. 26 for the purchase of \$2,500,000 school building bonds.

St. Paul Park-Newport Indep. Sch. Dist. No. 833 (P. O. St. Paul Park), Minn.

Bond Sale—The \$1,300,000 school building bonds offered on Sept. 13—v. 192, p. 1042—were awarded to a syndicate headed by Juran & Moody, Inc., as 4s, at a price of par, a basis of about 4.07%.

Other members of the syndicate were as follows: American National Bank, of St. Paul, Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, Barcus, Kindred & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., E. J. Prescott & Co.,

Harold E. Wood & Co., and Sam-pair & Egan, Inc.

MISSISSIPPI

Greenwood, (P. O. Greenwood), Mississippi

Bond Sale—An issue of \$250,000 industrial plant building bonds offered on Sept. 16 was sold to The Bank of Greenwood.

Wiggins, Miss.

Bond Offering—V. Strohm, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 4 for the purchase of \$80,000 water works improvement bonds. Due from 1961 to 1974 inclusive.

MISSOURI

Ritenour Consolidated Sch. Dist. (P. O. Overland), Mo.

Bond Sale—The \$1,500,000 school bonds offered on Sept. 13—v. 192, p. 848—were awarded to a syndicate headed by Dempsey-Tegeler & Co., at a price of 100.001, a net interest cost of about 3.53%, as follows:

- \$205,000 as 4s. Due on March 1 from 1961 to 1965 inclusive.
- 135,000 as 3 1/2s. Due on March 1 from 1966 to 1968 inclusive.
- 150,000 as 3 1/4s. Due on March 1 from 1969 to 1971 inclusive.
- 435,000 as 3 1/2s. Due on March 1 from 1972 to 1978 inclusive.
- 575,000 as 3 3/8s. Due on March 1, 1979 and 1980.

Other members of the syndicate were as follows: A. G. Edwards & Sons, Stifel, Nicolaus & Co., City National Bank & Trust Co., of Kansas City, Lucas, Eisen & Wasckerle, Stix & Co., Bankers Bond and Securities Co., and Pier-sol, O'Brien & Adams, Inc.

MONTANA

Bozeman Special Improvement District No. 418, Mont.

Bond Offering—C. K. Wilson, Clerk of the City Commission, will receive sealed bids until 1:30 p.m. (MST) on Oct. 11 for the purchase of \$284,000 special improvement limited tax bonds. Dated Nov. 1, 1960. Interest J-J.

Cut Bank Special Improvement Districts, Mont.

Bond Sale—The \$65,000 district No. 39 bonds offered on Sept. 19—v. 192, p. 1042—were awarded to The National Securities Corp., and Southwick, Campbell & Co., jointly, as 5.15s, at a price of 100.30.

Additional Sale—The \$97,500 district No. 40 bonds offered at the same time were awarded to Grande & Co., as 5.10s, at a price of 100.20.

Additional Sale—The \$17,500 district No. 37 bonds offered at the same time were awarded to the National Securities Corp., as 5 1/4s, at a price of par.

Bonds Not Sold—The proposed sale of \$1,200 district No. 38 bonds offered at the same time were not sold.

Gallatin County (P. O. Bozeman), Montana

Bond Offering—Earl Walton, County Clerk, will receive sealed bids until 10 a.m. (MST) on Nov. 4 for the purchase of \$150,000 airport improvement bonds. Dated July 1, 1960. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 3 for the purchase of \$43,000 improvement bonds. Dated Nov. 1, 1960. Due on Jan. 1, 1976. Interest J-J.

Lewis and Clark Counties (P. O. Helena), Mont.

Bond Sale—The \$213,414 county improvement bonds offered on Sept. 19—v. 192, p. 947—were awarded to a syndicate headed by Piper, Jaffray & Hopwood.

Other members of the syndicate were as follows: J. M. Dain & Co., Inc., Allison-Williams Co., Foster & Marshall, Blyth & Co., Inc., and Kalman & Co., Inc.

NEVADA

Clark County (P. O. Las Vegas), Nevada

Bond Offering—Sealed bids will be received until Oct. 18 for the purchase of \$2,000,000 airport bonds.

NEW HAMPSHIRE

Dover, N. H.

Bond Sale—The \$58,000 school bonds offered on Sept. 14—v. 192, p. 1042—were awarded to W. E. Hutton & Co., as 2 3/4s, at a price of 100.032, a basis of about 2.73%.

Londonderry School District, New Hampshire

Bond Offering—Ross A. Landry, Chairman, will receive sealed bids c/o the National Shawmut Bank, of Boston, until 11 a.m. (EDST) on Oct. 5 for the purchase of \$105,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1981 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Saint Anselm College of New Hampshire (P. O. Manchester, New Hampshire)

Bond Offering—Rt. Rev. Ber-trand C. Dolan, O.S.B., President, will receive sealed bids until 11 a.m. (EST) on Oct. 17 for the purchase of \$842,000 dormitory revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Allamuchy Township School Dist. (P. O. Allamuchy), N. J.

Bond Offering—Mrs. Muriel Wolfertz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 6 for the purchase of \$55,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1971 inclusive. Principal and interest (A-O) payable at the Hackettstown National Bank, of Hackettstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Burlington County (P. O. Mount Holly), N. J.

Bond Offering—Edward F. Coyle, County Treasurer, will receive sealed bids until noon (EDST) on Oct. 11 for the purchase of \$309,000 road improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Burlington Bank & Trust Company, in Burlington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Butler School District, N. J.

Bond Sale—The \$515,000 general obligation school bonds offered on Sept. 13—v. 192, p. 947—were awarded to Phelps, Fenn & Co., and Newburger, Loeb & Co., jointly, as 3.40s, at a price of 100.03, a basis of about 3.39%.

Clark Township (P. O. Clark), New Jersey

Bond Offering—Andrew Bottos, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 26 for the purchase of \$1,035,000 various sewer assessment bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1970 inclusive. Principal and interest (A-O) payable at the Union County Trust Company, in Elizabeth. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clark Township School District (P. O. Clark), N. J.

Bond Offering—Helen W. Reach, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (EDST) on Oct. 26 for the purchase of \$968,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1979 inclusive.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Offering—Florence F. Randolph, Secretary of the Board

of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 17 for the purchase of \$2,250,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamilton Township School District (P. O. Trenton), N. J.

Bond Sale—The \$4,400,000 school bonds offered on Sept. 14—v. 192, p. 947—were awarded to a syndicate headed by the National State Bank of Newark, and B. J. Van Ingen, taking \$4,377,000, as 3.60s, at a price of 100.536, a basis of about 3.55%.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Ira Haupt & Co., the Fidelity Union Trust Co., of Newark, Hornblower & Weeks, Boland, Saffin, Gordon & Sautter, J. C. Bradford & Co., Stroud & Co., Inc., Paine, Webber, Jackson & Curtis, W. E. Hutton & Co., J. B. Hanauer & Co., John J. Ryan & Co., Adams & Hinckley, Butcher & Sherrerd, F. R. Cole & Co., C. C. Collings & Co., Ewing & Co., MacBride, Miller & Co., W. H. Newbold's Son & Co., Rippel & Co., J. R. Ross & Co., Schmidt, Roberts & Parke, Herbert J. Sims & Co., Inc., and Van Deventer Brothers, Inc.

Livingston Township Sch. District (P. O. Livingston), N. J.

Bond Offering—George M. Bowman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 4 for the purchase of \$740,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the Livingston National Bank, in Livingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Revenues Increase 5% Over 1959 Like Period—Traffic on the Turnpike in August, last, totaled 4,768,068 vehicles, an increase of 5.7% over the 4,510,749 vehicles in August 1959, and toll revenues were \$3,611,925 against \$3,439,849, an increase of 5%, it was announced by Joseph Morecraft, Jr., Chairman of the Authority.

For the 12 months ended Aug. 31, 1960, the traffic amounted to 48,247,262 vehicles, an increase of 7.2% over the same period a year ago. Toll revenues were \$34,937,841 compared to \$32,473,738, an increase of 7.5%.

Total revenues in the 1960 year were \$38,926,724, comprising the toll revenues mentioned previously; \$2,647,053 concession revenue; \$1,291,237 of income from investments, and \$50,593 of miscellaneous revenue. For the year ended Aug. 31, 1959, the total revenues were \$36,476,986.

Budgeted operating expenses in the 1960 year totaled \$7,305,325 and compared with \$6,469,371 a year earlier. Deducting these expenses, but before debt service or reserve requirements, left net revenues of \$31,621,399 in the August, 1960 year, against \$30,007,614 in the previous year.

Disbursements for extraordinary expenses made from reserve funds as provided in the bond resolution, but not provided in the budget as operating expenses, totaled \$1,654,672 in the year ended Aug. 31, 1960 and compared with \$798,860 a year earlier.

Oakland, N. J.

Bond Offering—Muriel E. Russy, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on Oct. 11 for the purchase of \$559,750 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1976 inclusive. Principal and interest (F-A) payable at the First National

Bank, in Passaic. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Offering—Emily L. Carter, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EDST) on Oct. 5 for the purchase of \$370,000 general improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1965 inclusive. Principal and interest (M-N) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Riverside Township School District (P. O. Riverside), N. J.

Bond Offering—William H. Ruehmling, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 13 for the purchase of \$810,000 school district bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the Riverside Trust Company, in Riverside. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sparta Township School District (P. O. Sparta), N. J.

Bond Sale—The \$230,000 school bonds offered on Sept. 20—v. 192, p. 1042—were awarded to B. J. Van Ingen & Co., as 3.55s, at a price of 100.022, a basis of about 3.54%.

Spring Lake, N. J.

Bond Offering—Myron O. Morris, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 17 for the purchase of \$95,000 jetty bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the First National Bank, of Spring Lake. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Washington Township (P. O. Westwood), N. J.

Bond Sale—The \$18,500 public improvement bonds offered on Sept. 13—v. 192, p. 947—were awarded to the Hillsdale National Bank, of Hillsdale, as 3.20s, at a price of par.

Watchung Hills Regional High School District (P. O. Box 392, Millington), N. J.

Bond Offering—George W. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$900,000 school bonds. Dated May 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank of Somerset County, in Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Essex Regional School Dist. (P. O. Box 885, West Caldwell), New Jersey

Bond Sale—The \$4,785,000 school bonds offered on Sept. 22—v. 192, p. 1042—were awarded to a syndicate headed by Smith, Barney & Co., and the National State Bank, of Newark, taking \$4,781,000, as 3.65s, at a price of 100.0999, a basis of about 3.64%.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc.; Shields & Co.; J. C. Bradford & Co.; John J. Ryan & Co.; Industrial National Bank, of Providence; William S. Morris & Co.; Bramhall, Falion & Co., Inc.; Wells & Christensen, Inc.; Newburger, Loeb & Co.; Van Deventer Brothers, Inc.; J. W. Sparks & Co.; Hannahs, Ballin & Lee, and Ewing & Co.

Wyckoff Township School District (P. O. Wyckoff), N. J.

Bond Sale—The \$450,000 school bonds offered on Sept. 14—v. 192, p. 646—were awarded to a group composed of Roosevelt & Cross; John J. Ryan & Co., and J. R. Ross & Co., taking \$449,000, as

3.80s, at a price of 100.234, a basis of about 3.77%.

NEW MEXICO

University of New Mexico (P. O. Albuquerque), N. M.

Bond Sale—The \$925,000 student housing revenue bonds offered on Sept. 15—v. 192, p. 849—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

NEW YORK

Batavia City School District, N. Y.

Bonds Not Sold—The proposed sale of \$2,690,000 school building 1960 bonds offered on Sept. 15—v. 192, p. 1042—were not sold.

Brookhaven, Centereach Fire Dist. (P. O. Centereach), N. Y.

Bond Offering—John Pearl, Fire District Treasurer, will receive sealed bids until 11 a.m. (EDST) on Oct. 6 for the purchase of \$38,000 fire apparatus bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1965 inclusive. Principal and interest (M-S) payable at the Peoples National Bank, of Patchogue. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Buffalo, N. Y.

Bond Sale—An issue of \$10,500,000 group II bonds offered on Sept. 22 was sold to a syndicate headed by the First National City Bank, of New York, as 2.80s, at a price of 100.222, a basis of about 2.76%.

Other members of the syndicate were as follows: Marine Trust Company of Western New York, in Buffalo, Harris Trust & Savings Bank, and Continental Illinois National Bank & Trust Co., both of Chicago, Manufacturers and Traders Trust Co., of Buffalo, Dominick & Dominick, Robert Winthrop & Co., Industrial National Bank, of Providence, Model, Roland & Stone, William S. Morris & Co., and City National Bank & Trust Co., of Chicago.

Additional Sale—An issue of \$1,835,000 group I bonds offered at the same time was sold to a syndicate headed by the Morgan Guaranty Trust Co., of New York, as 3.20s, at a price of 100.3269, a basis of about 3.17%.

Other members of the syndicate were as follows: Kuhn, Loeb & Co., Smith, Barney & Co., Harriman Ripley & Co., Inc., White, Weld & Co., F. S. Moseley & Co., Coffin & Burr, W. E. Hutton & Co., National State Bank, of Newark, King, Quirk & Co., Inc., J. R. Williston & Beane, Fannestock & Co., J. S. Strauss & Co., Ball, Burge & Kraus, Tripp & Co., Inc., Byrd Brothers, Sutro Bros. & Co., H. V. Sattley & Co., Inc., and Arthur L. Wright & Co., Inc.

Deferiet, N. Y.

Bond Sale—The \$57,000 sewer bonds offered on Sept. 14—v. 192, p. 947—were awarded to Roosevelt & Cross, as 4¼s, at a price of 100.34, a basis of about 4.20%.

East Hills, N. Y.

Bond Sale—The \$75,000 street improvement serial 1960 bonds offered on Sept. 13—v. 192, p. 1042—were awarded to The Meadow Brook National Bank of Nassau County, West Hempstead, as 2s, at a price of 100.01, a basis of about 1.99%.

Evans Water District (P. O. Angola), N. Y.

Bond Sale—The \$518,000 general obligation water bonds offered on Sept. 14—v. 192, p. 1042—were awarded to a group composed of The Manufacturers and Traders Trust Co., of Buffalo, Blair & Co., Inc., and Roosevelt & Cross, as 3.60s, at a price of 100.11, a basis of about 3.58%.

Greenburgh Union Free Sch. Dist. No. 8 (P. O. 35 West Hillside Ave., Greenburgh, White Plains), N. Y.

Bond Sale Postponed—The proposed sale of \$3,600,000 school 1960 bonds offered on Sept. 27

has been postponed. The bonds will be reoffered in the near future.

Holley, N. Y.

Bond Sale—The \$220,000 water 1960 bonds offered on Sept. 21—v. 192, p. 1142—were awarded to a group composed of Roosevelt & Cross, the Manufacturers and Traders Trust Co., of Buffalo, and John J. DeGolyer & Co., as 3.70s, at a price of 100.36, a basis of about 3.65%.

Orchard Park, N. Y.

Bond Sale—An issue of \$170,000 public improvement bonds offered on Sept. 13 was sold to Geo. B. Gibbons & Co., Inc., and Doolittle & Co., jointly, as 3.20s, at a price of 100.219, a basis of about 3.27%.

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central School Dist. No. 1 (P. O. Orchard Park), N. Y.

Bond Sale—The \$2,316,000 school bonds offered on Sept. 22—v. 192, p. 1142—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3¼s, at a price of 100.479, a basis of about 3.70%.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; R. W. Pressprich & Co.; J. C. Bradford & Co.; Coffin & Burr, Inc.; Wood, Struthers & Co., and G. H. Walker & Co.

Oyster Bay, Farmingdale Fire Dist. (P. O. Farmingdale), N. Y.

Bond Sale—The \$150,000 general obligation fire bonds offered on Sept. 13—v. 192, p. 1043—were awarded to Roosevelt & Cross, and Tilney & Co., jointly, as 3.80s, at a price of 100.29, a basis of about 3.76%.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), N. Y.

Bond Offering—Elaine R. Schmitz, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 5 for the purchase of \$5,795,000 school bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Painted Post, N. Y.

Bond Offering—Thomas F. Cummings, Village Treasurer, will receive sealed bids until 1 p.m. (EDST) on Oct. 6 for the purchase of \$206,000 sewage treatment plant bonds. Dated Oct. 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the First National Bank, of Painted Post. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Salina and Clay Central School Dist. No. 1 (P. O. Liverpool), New York

Bond Sale—The \$2,055,000 school building 1960 bonds offered on Sept. 21—v. 192, p. 1143—were awarded to a syndicate headed by the Marine Trust Company of Western New York, Buffalo, as 3.60s, at a price of 100.589, a basis of about 3.54%.

Other members of the syndicate were as follows: C. J. Devine & Co., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Ira Haupt & Co., Wood, Struthers & Co., First of Michigan Corporation, Goodbody & Co., R. D. White & Co., Coffin & Burr, Inc., Herbert J. Sims & Co., Inc., and Tilney & Co.

Suffolk County (P. O. Riverhead), New York

Bond Sale—The \$3,551,000 improvement 1960 bonds offered on Sept. 15—v. 192, p. 1043—were awarded to a syndicate headed by The Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 3.30s, at a price of 100.0699, a basis of about 3.29%.

Other members of the syndicate were as follows: Ladenburg, Thal-

mann & Co., Hayden, Stone & Co., Clark, Dodge & Co., Stroud & Co., C. F. Childs & Co., and William S. Morris & Co.

Trenton, Remsen, Deerfield, Marcy, Floyd, Steuben, Western and Russia Central School Dist. No. 1 (P. O. Holland Patent), New York

Bond Offering—Marion R. Beagle, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 5 for the purchase of \$101,000 school bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Holland Patent. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Asheboro, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 4 for the purchase of \$95,000 street improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1970 inclusive. Principal and interest (A-O) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Asheville, North Carolina

Bond Sale—The \$100,000 airport, second series bonds offered on Sept. 20—v. 192, p. 1143—were awarded to Carley & Co., and the Bank of Asheville, jointly, at a price of 100.05, a net interest cost of about 3.87%, as follows:

\$50,000 as 4¼s. Due on June 1 from 1961 to 1965 inclusive.
50,000 as 3¾s. Due on June 1 from 1966 to 1970 inclusive.

Edgecomb County (P. O. Tarboro), N. C.

Bond Sale—The \$400,000 school building, series B bonds offered on Sept. 20—v. 192, p. 1143—were awarded to R. S. Dickson & Co., Inc., at a price of 100.02, a net interest cost of about 3.28%, as follows:

\$65,000 as 5½s. Due on April 1 from 1963 to 1965, inclusive.
40,000 as 2¾s. Due on April 1, 1966 and 1967.
100,000 as 3s. Due on April 1 from 1968 to 1971, inclusive.
195,000 as 3¼s. Due on April 1 from 1972 to 1978, inclusive.

Greensboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until Oct. 18 for the purchase of \$2,860,000 bonds, as follows:

\$2,000,000 sewer bonds.
\$860,000 sanitary sewer bonds.

Pinetops, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 4 for the purchase of \$110,000 sanitary sewer bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1983 inclusive. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Gwinner, North Dakota

Bond Offering—W. L. Mohberg, Village Clerk, will receive sealed bids at the County Auditor's office in Forman, until 2 p.m. (CST) on Oct. 11 for the purchase of \$5,000 village improvement bonds. Due from 1962 to 1966 inclusive.

Trail County (P. O. Hillsboro), North Dakota

Bond Offering—Sealed bids will be received until 10:30 a.m. (CST) on Oct. 18 for the purchase of \$250,000 road bonds.

OHIO

Ashland City School District, Ohio
Bond Offering—Jane Meuser, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$3,450,000 school unlimited tax bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1982, inclusive.

Avon Lake Local Sch. Dist., Ohio
Bond Offering—Jos. M. Boehm, District Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 11 for the purchase of \$1,000,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1981 inclusive. Interest A-O.

Beachwood, Ohio
Bond Offering—George R. Zeiger, Director of Finance, will receive sealed bids until noon (EDST) on Oct. 17 for the purchase of \$81,671 ditch and sidewalk special assessment bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, in Cleveland.

Berea, Ohio
Bond Offering—Curtis H. Chapman, City Auditor, will receive sealed bids until 7 p.m. (EDST) on Oct. 17 for the purchase of \$31,248 special assessment street improvement limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chagrin Falls (P. O. 21 West Washington Street), Ohio
Bond Offering—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 10 for the purchase of \$40,000 village hall improvement bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Chagrin Falls Branch of the Central National Bank of Cleveland.

Doylestown, Ohio
Bond Offering—R. L. Williams, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Oct. 7 for the purchase of \$7,335 special assessment street improvement limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at The Commercial Banking and Trust Company, in Doylestown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Palestine, Ohio
Bond Offering—Geo. Archibald, City Auditor, will receive sealed bids until 8 p.m. (EST) on Oct. 3 for the purchase of \$600,000 electric light plant mortgage revenue bonds.

East Sparta, Ohio
Bond Offering—James Farber, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Oct. 13 for the purchase of \$11,000 water main construction limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1966, inclusive. Principal and interest (J-D) payable at the Bank of Magnolia Company, in Magnolia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Euclid, Ohio
Bond Sale—The \$500,000 special assessment improvement bonds offered on Sept. 19—v. 192, p. 947—were awarded to McDonald & Co., as 3s, at a price of 100.47, a basis of about 2.91%.

Hamilton Local School District (P. O. Oak Hill), Ohio
Bond Sale—The \$20,000 school improvement bonds offered on Sept. 13—v. 192, p. 647—were awarded to Sweney Cartwright & Co., as 4½s, at a price of 100.53, a basis of about 4.18%.

Newark, Ohio
Bond Offering—Geo. D. Buchan-

an, City Auditor, will receive sealed bids until noon (EST) on Oct. 17 for the purchase of \$30,000 sanitary sewer limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Parma, Ohio
Bond Offering—Joseph W. Gatz, City Auditor, will receive sealed bids until 1 p.m. (EDST) on Oct. 18 for the purchase of \$730,000 special assessment street improvement limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Richmond Heights, Ohio
Bond Offering—Russell W. Hanslik, Director of Finance, will receive sealed bids until noon (EDST) on Oct. 18 for the purchase of \$77,000 bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland.

Solon Local School District (P. O. Solon), Ohio
Bond Offering—Winifred S. Steele, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on Oct. 24 for the purchase of \$480,000 school bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Solon Branch, in Solon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wauseon, Ohio
Bond Offering—Lillian W. Orth, Village Clerk, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$9,580 village improvement limited tax bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (M-N) payable at The Peoples State Bank, of Wauseon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitehall (P. O. 308 Yearling Road, Columbus), Ohio
Bond Offering—Walter Helber, City Auditor, will receive sealed bids until 11 a.m. (EST) on Oct. 6 for the purchase of \$49,840 special assessment limited tax improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Ohio State Bank, in Whitehall. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Wooster City School District, Ohio
Bond Sale—The \$2,000,000 school bonds offered on Sept. 21—v. 192, p. 948—were awarded to a syndicate headed by Stranahan, Harris & Co., as 3½s, at a price of 101.81, a basis of about 3.30%. Other members of the syndicate were as follows: First of Michigan Corp., Hayden, Miller & Co., Paine, Webber, Jackson & Curtis, Wm. J. Mericka & Co., National City Bank, of Cleveland, Ginther & Co., and Fox, Reusch & Co.

Youngstown, Ohio
Bond Sale—The \$6,000,000 arterial highway system bonds offered on Sept. 20—v. 192, p. 947—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, and C. J. Devine & Co., as 3½s, at a price of 100.0999, a basis of about 3.49%.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia, Ira Haupt & Co., Ladenburg, Thalmann & Co., Wertheim & Co., Francis I. duPont & Co., Federal Bank & Trust Co., of New York, Dick & Merle-Smith, Lee Higginson Corp., Fahnstock &

Co., Gregory & Sons, Rand & Co., and Fulton Reid & Co.

OKLAHOMA

Cimarron County Dependent Sch. District No. 10 (P. O. Boise City), Oklahoma

Bond Sale—An issue of \$80,000 school bonds offered on Sept. 14 was sold to The Liberty National Bank & Trust Co., of Oklahoma City. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1969 inclusive. Principal and interest payable at the First National Bank & Trust Co., of Oklahoma City. Legality approved by George J. Fagin, of Oklahoma City.

Oklahoma County Independent School District No. 7 (P. O. Harrah), Oklahoma

Bond Sale—The \$600,000 building, series A bonds offered on Sept. 6—v. 192, p. 947—were awarded to The First National Bank & Trust Co., of Oklahoma City, and the First State Bank, of Harrah, jointly.

OREGON

Clackamas County School District No. 80 (P. O. Schubel School, Route 1, Beavercreek), Ore.

Bond Offering—Cedric H. Hansen, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 10 for the purchase of \$12,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 1 from 1961 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dalles City (P. O. The Dalles), Oregon

Bond Offering—John B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 3 for the purchase of \$51,000 26th bluff improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Empire, Oregon

Bond Offering—Helen C. Bennett, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 4 for the purchase of \$30,000 fire engine bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County School District No. 3 (P. O. Portland), Oregon

Bond Sale—The \$500,000 school bonds offered on Sept. 8—v. 192, p. 850—were awarded to a group composed of Foster & Marshall, Dominick & Dominick, and The National Bank of Washington.

Prineville, Ore.

Bond Offering—Frances Juris, City Recorder-Treasurer, will receive sealed bids until 8:00 p.m. (PST) on Oct. 11 for the purchase of \$7,888 city improvement bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1970, incl. Principal and interest payable at the City Recorder-Treasurer's office. Legality approved by Shuler, Sayre, Winfree and Rankin, of Portland.

Roseburg, Oregon

Bond Sale—The \$112,876 special assessment city improvement, series FF bonds offered on Aug. 29—v. 192, p. 850—were awarded to The United States National Bank, of Portland.

Additional Sale—The \$125,000 bonds offered at the same time were awarded to The Douglas County State Bank, of Roseburg.

Springfield, Oregon

Bond Offering—Wm. E. Mansell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 10 for the purchase of \$121,000 bancroft improvement series F bonds. Due from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the City

Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Allegheny County Institution Dist. (P. O. Pittsburgh), Pa.

Bonds Not Sold—The proposed sale of \$500,000 funding bonds on Sept. 13—v. 192, p. 648—were not sold.

Armstrong Township (P. O. R. D. No. 1, Indiana), Pennsylvania

Bond Sale—The \$19,000 general obligation township improvement bonds offered on Sept. 19—v. 192, p. 947—were awarded to Cunningham, Schmetz & Co., Inc., as 4½s.

Bridgeville, Pennsylvania

Bond Offering—Victor A. Rottella, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 4 for the purchase of \$40,000 general obligation bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1974 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Bucks County (P. O. Doylestown), Pennsylvania

Bond Sale—The \$5,350,000 general obligation county bonds offered on Sept. 14—v. 192, p. 850—were awarded to a syndicate headed by Drexel & Co., at a price of par.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia, White, Weld & Co., B. J. Van Ingen & Co., Stroud & Co., Inc., Reynolds & Co., Stone & Webster Securities Corp., Yarnall, Biddle & Co., W. H. Newbold's Son & Co., Goodbody & Co., Janney, Dulles & Battles, Inc., Supplee, Yeatman, Mosley, Inc., Hallowell, Sulzberger, Jenks, Kirkland & Co., and Arthur L. Wright & Co., Inc.

Central Delaware County Authority (P. O. Ridley Park), Pa.

Bond Sale—The \$1,050,000 revenue bonds offered on Sept. 21—v. 192, p. 947—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Hornblower & Weeks, and Hemphill, Noyes & Co., with interest rates ranging from 2¼% to 3¾%, at a price of 98.00, a net interest cost of about 3.85%.

Lancaster Sch. Dist., Pennsylvania

Bond Sale—The \$3,200,000 general obligation school improvement unlimited tax bonds offered on Sept. 21—v. 192, p. 850—were awarded to a syndicate headed by the First Boston Corp., and Kidder, Peabody & Co., at a price of par, a net interest cost of about 2.63%, as follows:

- \$860,000 as 3s. Due on Oct. 1 from 1961 to 1964 inclusive.
- 430,000 as 2½s. Due on Oct. 1, 1965 and 1966.
- 345,000 as 2½s. Due on Oct. 1 from 1967 to 1969 inclusive.
- 635,000 as 2.60s. Due on Oct. 1 from 1970 to 1972 inclusive.
- 330,000 as 2¾s. Due on Oct. 1 from 1973 to 1975 inclusive.

Other members of the syndicate were as follows: Francis I. duPont & Co., Hemphill, Noyes & Co., Yarnall, Biddle & Co., A. Webster Dougherty & Co., Janney, Dulles & Battles, Woodcock, Moyer, Fricke & French, and Robert L. Whittaker & Co.

Norristown Sch. Dist., Pa.

Bond Offering—F. Paul Davies, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Oct. 13 for the purchase of \$875,000 school general obligation improvements limited tax bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1989 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Montgomery County Bank & Trust Co., in Norristown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pen Argyl Joint School System Authority (P. O. Pen Argyl), Pennsylvania

Bond Sale—The \$2,035,000 revenue bonds offered on Sept. 20—v. 192, p. 1043—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., with interest rates ranging from 2¼% to 4.15%, at a price of 98.034, a net interest cost of about 4.12%.

Other members of the syndicate were as follows: Hornblower & Weeks, Yarnall, Biddle & Co., Arthurs, Lestrang & Co., DeHaven & Townsend, Crouter & Bodine, Fahnstock & Co., Poole & Co., and C. S. McKee & Co.

Ridley Township School District (P. O. Folsom), Pennsylvania

Bond Offering—Wilmer D. Coles, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 3 for the purchase of \$185,000 general obligation bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Schnader, Harrison, Segal & Lewis, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Bond Sale—The \$10,000,000 revenue, series 1960 bonds offered on Sept. 15—v. 192, p. 948—were awarded to a syndicate headed by Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., and Banco Credito y Ahorro Ponceno, at a price of 98.00.

Other members of the syndicate were as follows: Allen & Co., F. S. Smithers & Co., L. F. Rothschild & Co., Spencer Trask & Co., Taylor & Co., Herbert J. Sims & Co., Inc., Baxter & Co., Stroud & Co., Inc., McDougal and Condon, Inc., William R. Staats & Co., Stone & Youngberg, Granbery, Marache & Co., Lucas, Eisen & Waeckerle, Dittmar & Co., Harrington & Co., Warren W. York & Co., Abrams & Co., Allison-Williams Co., Talmage & Co., Arthur L. Wright & Co., R. James Foster & Co., Granger & Co., Warner, Jennings & Co., George K. Baum & Co., J. R. Ross & Co., Joseph, Mellen & Miller, Inc., Harold E. Wood & Co., Arnold & Derbes, Inc., Robert Whittaker & Co., Crain Investment Co., and M. M. Freeman & Co.

Puerto Rico Water Resources Authority, Puerto Rico

Reports/Increased Revenues—Total revenues of the Authority in July, 1960 amounted to \$3,727,517 compared with \$3,421,260 in July, 1959 according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended July 31, 1960, revenues of the Authority totaled \$42,379,795 against \$37,444,348 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Foster-Gloucester Regional School District (P. O. Foster), R. I.

Bond Sale—The \$850,000 general obligation school bonds offered on Sept. 21—v. 192, p. 1144—were awarded to G. H. Walker & Co., and Estabrook & Co., jointly, as 3.80s, at a price of 100.186, a basis of about 3.77%.

SOUTH CAROLINA

Greenwood, South Carolina

Bond Sale—The \$600,000 combined public utility system revenue bonds offered on Sept. 14—v. 192, p. 948—were awarded to a group composed of Courts & Co., Clement A. Evans & Co., J. Lee Peeler & Co., and Frank S. Smith & Co.

Greenwood Metropolitan Sewer District, South Carolina

Bond Sale—The \$1,000,000 gen-

eral obligation sewage disposal system bonds offered on Sept. 14—v. 192, p. 948—were awarded to a group composed of The Wachovia Bank & Trust Co., of Winston-Salem, Alex. Brown & Sons, and Trust Co. of Georgia, in Atlanta, at a price of 100.045, a net interest cost of about 3.52%, as follows:

\$100,000 as 5s. Due on April 1 from 1962 to 1965 inclusive.
240,000 as 3½s. Due on April 1 from 1966 to 1972 inclusive.
340,000 as 3½s. Due on April 1 from 1973 to 1980 inclusive.
155,000 as 3.55s. Due on April 1 from 1981 to 1983 inclusive.
165,000 as 3.60s. Due on April 1 from 1984 to 1986 inclusive.

TENNESSEE

East Tennessee State College

(P. O. Nashville), Tennessee

Bond Sale—The \$479,000 dormitory revenue bonds offered on Sept. 15—v. 192, p. 948—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Tennessee Valley Authority, Tenn.
Names Trustee for Bonds—The Authority named Bankers Trust Co., as trustee, registrar, and principal paying agent for TVA power bonds. Also named as co-paying agents were The First National Bank of Chicago and Bank of America N.T. & S.A., San Francisco.

TVA plans to sell \$50,000,000 of power bonds on Nov. 15, 1960. The offering will be the first under the 1959 Federal legislation which authorizes TVA to issue up to \$750,000,000 of bonds outstanding, at any one time.

TEXAS

Channelview Independent School District, Texas

Bond Sale—The \$620,000 school-house bonds offered on Sept. 8—v. 192, p. 648—were awarded to John Nuveen & Co., and Moroney, Beissner & Co., jointly, at a price of 100.0007, a net interest cost of about 4.25%, as follows:

\$122,000 as 4½s. Due on April 1 from 1961 to 1974 inclusive.
37,000 as 4s. Due on April 1 from 1975 to 1977 inclusive.
461,000 as 4½s. Due on April 1 from 1978 to 1990 inclusive.

Greenville, Texas

Bond Offering—Ed Rutherford, Mayor, will receive sealed bids until 10 a.m. (CST) on Oct. 6 for the purchase of \$3,000,000 revenue bonds. Dated Oct. 1, 1960. Due on April 1 from 1967 to 1990 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the Chase Manhattan Bank in New York. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Nederland, Texas

Bond Offering—D. B. Hensen, City Manager, will receive sealed bids until 6:30 p.m. (CST) on Oct. 6 for the purchase of \$325,000 water and sewer tax bonds. Dated Oct. 10, 1960. Due on March 10 from 1961 to 1990 inclusive. Principal and interest (M-S) payable at the First City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

UTAH

Brigham City, Utah

Bond Sale—The \$1,600,000 water and electric revenue bonds offered on Sept. 13—v. 192, p. 851—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of par, a net interest cost of about 3.84%, as follows:

\$95,000 as 3½s. Due on Jan. 1 from 1965 to 1969 inclusive.
580,000 as 3½s. Due on Jan. 1 from 1970 to 1981 inclusive.
195,000 as 3.80s. Due on Jan. 1, 1982 and 1983.
730,000 as 3.90s. Due on Jan. 1 from 1984 to 1989 inclusive.

Other members of the syndicate were as follows: Kalman & Co.,

Inc., Edward L. Burton & Co., Stern Brothers & Co., Harkness & Hill, Inc., and Hanifen, Imhoff & Sanford, Inc.

VIRGINIA

Arlington County (P. O. Arlington), Virginia

Bond Sale—The \$1,700,000 series 1958 B bonds offered on Sept. 14—v. 192, p. 948—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., with interest rates ranging from 5% to 1%, at a price of 100.001, a net interest cost of about 3.24%.

Other members of the syndicate were as follows: Alex. Brown & Sons, Baxter & Co., Auchincloss, Parker & Redpath, C. F. Cassell & Co., Inc., Investment Corp., of Norfolk, Mackall & Coe, Thomas & Co., and R. H. Brooke & Co.

Prince William County, Occoquan-Woodbridge Sanitary District (P. O. Manassas), Virginia

Bond Sale—The \$1,250,000 general obligation sewer system bonds offered on Sept. 15—v. 192, p. 852—were awarded to a syndicate composed of F. W. Craigie & Co., Francis I. duPont & Co., Investment Corporation of Norfolk, Strader & Co., Peoples National Bank, of Charlottesville, and Horner, Barksdale & Co., at a price of 100.016, a net interest cost of about 4.12%, as follows:

\$500,000 as 4½s. Due on Sept. 1 from 1961 to 1973 inclusive.
750,000 as 4.10s. Due on Sept. 1 from 1974 to 1985 inclusive.

WASHINGTON

Clark County, Vancouver School District No. 37 (P. O. Vancouver), Washington

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on Oct. 10 for the purchase of \$3,000,000 general obligation school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Bellevue School District No. 405 (P. O. Seattle, Wash.

Bond Sale Cancelled—The proposed sale of \$750,000 general obligation, series 1960 B school bonds on Sept. 28 has been cancelled. The bonds will be reoffered in the near future.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 14 for the purchase of \$950,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Renton, Wash.

Bond Offering—Vern H. Morris, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 1 for the purchase of \$125,000 general obligation refunding bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Edmonds School Dist. No. 15 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Oct. 14 for the purchase of \$500,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1975, inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Hall & Bennett, of Edmonds.

Thurston County, McLane School District No. 328 (P. O. Olympia), Wash.

Bond Offering—Don Boone,

County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 5 for the purchase of \$14,000 general obligation, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, Nisqually Sch. Dist. No. 35 (P. O. Olympia), Washington

Bond Offering—Don Boone, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 5 for the purchase of \$14,000 general obligation bonds. Dated Oct. 5, 1960. Due on Oct. 5 from 1962 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

WISCONSIN

Menomonie City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Dunn, Tainter, Sherman, Eau Galle, Weston, Stanton and Lucas Towns, Joint Sch. Dist. No. 1 (P. O. Menomonie), Wisconsin

Bond Sale—The \$1,000,000 corporate purpose bonds offered on Sept. 20—v. 192, p. 1044—were awarded to a group composed of The First National Bank, of Chicago, Bacon, Whipple & Co., The Milwaukee Co., and Piper, Jaffray & Hopwood, at a price of 100.0084, a net interest cost of about 3.35%, as follows:

\$340,000 as 3.40s. Due on April 1 from 1962 to 1969 inclusive.
210,000 as 3½s. Due on April 1 from 1970 to 1973 inclusive.
450,000 as 3.40s. Due on April 1 from 1974 to 1980 inclusive.

Milwaukee, Wisconsin

Bond Sale—The \$10,750,000 corporate purpose public improvements, series B bonds offered on Sept. 20—v. 192, p. 355—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.02, a net

interest cost of about 2.69%, as follows:

\$3,308,000 as 2¾s. Due on Oct. 1 from 1961 to 1964 inclusive.
7,442,000 as 2¾s. Due on Oct. 1 from 1965 to 1973 inclusive.

Other members of the syndicate were as follows: Bankers Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, Chase Manhattan Bank, New York Trust Co., both of New York, C. J. Devine & Co., Marine Trust Co. of Western New York, Buffalo, Bacon, Whipple & Co., Marshall and Ilsley Bank, Marine National Exchange Bank, both of Milwaukee, City National Bank & Trust Co., of Chicago, Wood Gundy & Co., Inc., Rowles, Winston & Co., and Loewl & Co., Inc.

CANADA

QUEBEC

Belval School Commission, Quebec

Bond Sale—The \$40,000 school bonds offered on Sept. 8—v. 192, p. 852—were awarded to Veillet, Langlois & Courtmanche, Inc., as 5½s, at a price of 98.58, basis of about 5.67%.

Chateau D'Eau, Quebec

Bond Sale—The \$63,000 town improvement bonds offered on Sept. 12—v. 192, p. 948—were awarded to The Rene T. Leclerc, Inc., at a price of 97.88, a net interest cost of about 5.60%, as follows:

\$40,000 as 5s. Due on Sept. 1 from 1961 to 1970 inclusive.
23,000 as 5½s. Due on Sept. 1 from 1971 to 1975 inclusive.

Dorion, Quebec

Bond Sale—The \$78,500 town improvement bonds offered on Sept. 12—v. 192, p. 1044—were awarded to the Dominion Securities Corp., Ltd., as 5s, at a price of 94.78, a basis of about 5.63%.

St. David De Paube Riviere, Quebec

Bond Sale—The \$30,000 town improvement bonds offered on Sept. 12—v. 192, p. 1044—were awarded to The Corporation de Prets de Quebec, as 5s at a price of 96.15, a basis of about 5.54%.

St. Vincent-De-Paul, Quebec

Bond Sale—The \$525,000 town improvement bonds offered on Sept. 12—v. 192, p. 1044—were awarded to a syndicate headed by the Banque Provinciale du Canada, at a price of 97.459, a net interest cost of about 5.69%, as follows:

\$235,000 as 5s. Due on Sept. 1 from 1961 to 1970 inclusive.
289,000 as 5½s. Due on Sept. 1 from 1971 to 1975 inclusive.

Other members of the syndicate were as follows: Durocher, Rodrigue & Co., Ltd., Grenier, Ruel & Co., Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Gaston Laurent, Inc., and McNeil, Mantha, Inc.

Ste-Foy, Quebec

Bond Sale—The \$244,500 aqueduct and sewer bonds offered on Sept. 6—v. 192, p. 852—were awarded to a syndicate headed by Gairdner & Co., Ltd., at a price of 97.18, a net interest cost of about 5.75%, as follows:

\$84,000 as 5s. Due on Sept. 1 from 1961 to 1970 inclusive.
160,500 as 5½s. Due on Sept. 1 from 1971 to 1975 inclusive.

Other members of the syndicate were as follows: Canadian National Bank, Dawson, Hannaford, Ltd., J. T. Gendron, Lagueux & DesRochers, Ltd., Garneau, Boulanger, Ltd., and Oscar Dube & Co., Ltd.

Weedon-Centre, Quebec

Bond Sale—The \$33,000 village improvement bonds offered on Sept. 15—v. 192, p. 1044—were awarded to The Belanger, Inc., as 5s, at a price of 98.759, a basis of about 5.25%.

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