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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

A G Optical Co.—Acquired—
See Varo Mfg. Co., Inc., below.

Allied Maintenance Corp.—Registers With SEC—

This corporation, of 350 Fifth Avenue, New York City, registered its first public offering, consisting of 152,500 shares of \$3.75 par capital stock, with the SEC on Sept. 15. Proceeds will go to members of the Fraad family, selling stockholders, who have owned the company since 1888. The shares represent about 27% of the outstanding stock, and Wertheim & Co., New York City, will handle the offering, which is scheduled for sometime around Nov. 2. The company is in the building maintenance field and also operates ground services for the air transport industry.

Alloyd Electronics Corp.—Debentures Sold— Alloyd on Sept. 14 announced the sale of \$400,000 of its 8% convertible debentures to Electronics Capital Corp., small business investment company. These debentures are convertible into 45% of Alloyd's total common stock.

BUSINESS—Alloyd Electronics is engaged in research, development, and manufacture of unique electron beam equipment. This equipment employs high density streams of electrons to vaporize, melt, refine, or weld not only metallic elements, but also the high melting ceramic materials such as alumina, silica, and ferrites. These processes are used to build complete electronic circuits. The circuits thus created are of microscopic size and are able to perform functions heretofore requiring separate diodes, condensers, and resistors.

Amacorp Industrial Leasing Co., Inc.—Registers Com.

This firm on Sept. 9 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of 170,000 shares of its no par common stock. Of the shares to be offered, 130,000 represent new financing by the company and 40,000 are to be sold by a selling stockholder.

A group headed by McDonnell & Co., Inc., will underwrite the issue, probably in early November.

The company, located in Alhambra, Calif., was founded in 1956. Its business is the financing of industrial and office equipment through the purchase and leasing of such property to its customers.—V. 189, p. 1569.

Ameco Electronic Corp.—Common Stock Offered— Pursuant to a Sept. 12 offering circular, Palombi Securities Co., Inc., 37 Wall St., New York 5, N. Y., publicly offered 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

BUSINESS—Ameco was incorporated under the laws of the State of New York on Dec. 7, 1950 under the name Continental Exchange Corp. On May 8, 1956 its name was changed to Ameco Electronic Corp. in order to conform its name with the type of business in which it engaged.

The founder of the company was Mary Lou Dennis, who prior to this offering owned all of the 135,000 shares of the company's outstanding common stock.

The company is engaged in the manufacture of frequency meters for use by the Department of Defense and the design of electronic devices for use in the electronics industries. In order that the electric devices manufactured by the company be efficiently and economically calibrated, the company designed and built at an approximate cost to it of \$161,000 an automatic calibrator.

The company's business in the last three years has consisted of the sale of rectifiers and frequency meters to the Department of Defense which at present is its only customer. Work currently in process consists entirely of the manufacture of frequency meters. These devices are used to measure and to align the frequency output of radio transmitters and other types of signal generators.

The functions performed by the company include the designing and development of electronic instruments, the wiring, aligning, and assembling of electronic components and subassemblies, the electronic testing of completed devices and subassemblies. In its manufacturing process the company does precision machining and milling of metals.

PROCEEDS—If all of the securities offered hereby are sold, the company will receive approximately \$208,000 after the payment of the expenses which it expects to incur in connection with this offering. The company intends to use such proceeds approximately as follows, and in the following order of priority:

- (a) \$60,000 to reduce accounts payable.
- (b) \$75,000 for research and development of the following products: \$40,000 for a package combination of a frequency meter and signal generator and \$35,000 for a digitalized altimeter.
- (c) The balance of approximately \$73,000 will be added to the company's working capital and used for its general purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized shares	Outstanding shares
Common stock (10¢ par).....	1,000,000	235,000
Options to purchase common stock.....	20,000	20,000

—V. 191, p. 2301.

American Oil Minerals, Inc.—Suspension Permanent—

The SEC on Sept. 15 announced that its order temporarily suspending exemptions from registration under the Securities Act of 1933 with respect to offerings by the following have become permanent:

American Oil & Minerals, Inc., Salt Lake City, Utah—
Two offerings, pursuant to Regulation F notifications filed in October 1959 and March 1960, in the nature of an assessment of 2 cents per share each levied on the 2,750,000 outstanding shares of American Oil common stock (or \$50,000 per assessment).

Cryogenic Engineering Co., Denver, Colo.—
Offering, pursuant to a Regulation A notification filed in September 1958, of 150,000 common shares at \$2 per share.

Previously, the Commission had granted requests of the respective companies for a hearing on the question whether the suspension orders should be vacated or made permanent. Subsequently, the requests for hearing were withdrawn; and, by operation of provisions

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of the said Regulations, the suspensions orders have now become permanent.—V. 192, p. 794.

American Seal-Kap Corp.—Acquires—

The New York City corporation has acquired the Herz Manufacturing Corp. and its affiliates, 55 year-old manufacturers of a wide line of paper cups, food containers and related products under the Hygeia and Sunshine Cup brands, it was announced.

This is the second major paper container acquisition in recent months by Seal-Kap, which on June 30 reported that it had taken over the paper cup and container business of Potlatch Forests, Inc., with its two plants in Elizabeth, N. J. and St. Louis, Mo. These two acquisitions, and new plants opened in California and Canada within the last six months, make the paper packaging division of Seal-Kap one of the nation's leading suppliers of paper cups and food containers.

The Herz acquisition was paid for by an undisclosed amount of 5% subordinated notes payable over a 12-year period.

The paper packaging division of American Seal-Kap is based in Long Island City, with plants in Elizabeth, N. J.; St. Louis, Mo.; Compton, Calif.; and Toronto, Canada. The Herz plant is in New York City.—V. 189, p. 702.

American Texas Co.—Proposes Offering—

This company of 330 Fifth Ave., New York, filed a registration statement with the SEC on Sept. 9 covering 115 limited partnership interests, to be offered for sale in \$5,000 units. American is a partnership of which Kielman A. Schudekopf and Samuel L. Apter are general partners; and it was formed for the purpose of purchasing for investment the fee title to an office building known as the American National Bank Building at Bowie and Orleans Streets in Beaumont, Texas, including the land and the building. The partnership has entered into a contract to acquire the said bank building for \$1,350,000, payable \$525,000 in cash and \$630,000 by taking title subject to an existing mortgage plus \$195,000 by the execution of a purchase money second mortgage at the time of closing.

The general partners have agreed to pay all costs, fees and expenses in connection with such acquisition; and they have deposited \$50,000 under the purchase contract for the benefit of the partnership and the contract requires an additional \$150,000 to be paid on or before Oct. 30, 1960. The limited partnership interests will be offered through Eastern Seaboard Co. as agents of the partnership; and all its costs, fees and expenses will be paid by the general partners. The partners will not operate the building. The premises will be net leased to Eastern Seaboard Management Corp. of Texas. The general partners are the principal officers and stockholders of the said Management Corp.

There will be a total of 115 units of partnership interests issued for a cash consideration of \$575,000. Ten units are to be given

to the general partners who, as indicated, are to bear all organization expenses.

American Thermos Products Co.—Merger—

See King-Seeley Corp., below.—V. 191, p. 2198.

American Tobacco Co.—Partial Redemption—

The company has called for redemption on Oct. 15, next, through operation of the sinking fund, \$485,000 of its 20 year 3% debentures due April 15, 1962 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 192, p. 2.

Arizona-New Mexico Development Corp.—Securities Offered— Pursuant to a Sept. 1 offering circular, this corporation publicly offered 12,000 shares of \$4 par common stock and 48,000 shares of \$4 par convertible non-voting preferred stock. The offering was made in units of one share of common and four shares of preferred at \$25 per unit. The offering was underwritten by Preferred Securities, Inc., wholly-owned by the Board of Directors of the issuing corporation, the address of which is Suite 207, U-R Building, Scottsdale, Ariz. The underwriter's address is 4533 North Scottsdale Rd., Phoenix. As of Sept. 6, the securities were registered in Arizona only.

PROCEEDS—The net proceeds of \$246,000 derived from this offering will be used to develop the Coconino Caverns in the order of priority set forth below:

Exercise of option for 240 acres of patented land at opening of Coconino Caverns.....	\$15,000
Initial development of walkways and lighting and improvement of present shaft.....	10,000
Initial drilling and exploration for the purpose of outlining the cavern area.....	10,000
Possible exercise of option on surrounding 1,000 acres (if this option is extended an additional \$4,000 must be paid).....	10,000
Actual development of additional areas of cavern.....	40,000
Elevator to take tourists down to floor of Coconino Caverns.....	30,000
Development of rock shop and restaurant and other surface facilities at entrance of caverns.....	60,000
Supervisory fees to Mr. Liddon.....	6,000
Supervisory fees to Mr. Miller.....	4,500
Operating capital.....	60,500

BUSINESS—The Arizona-New Mexico Development Corp. was incorporated pursuant to the laws of the State of Arizona on June 10, 1960 for the purpose of developing certain natural underground caverns located in Northern Arizona as a tourist attraction. The company has acquired an option to purchase 240 acres of land under which a portion of the known caverns exist and also an option to purchase approximately 1,000 additional acres under which it is believed additional cavern area may be present.

The optioned land is located on U. S. Route 66 approximately 120 miles west of Flagstaff, Ariz. About one-quarter of a mile off the highway a shaft containing a staircase descends approximately 200 feet into a large underground room called the "West Chamber," the floor of which covers an area of approximately 18,000 square feet. The ceiling is approximately 50 feet high at its highest point. A large portion of this particular room is under land owned by the State of Arizona and the company has no rights in such area. Passageways lead from this "West Chamber" to other rooms under the optioned land.

The company has employed Samuel F. Turner and Associates, consulting geologists of Phoenix, to determine by geophysics (specifically by electrical resistivity survey) the existence of additional rooms under the land optioned. In his report to the company of June 10, 1960, Mr. Turner, after a three-day survey, has indicated four sites at which he recommends drilling. These sites have the same or similar electrical resistivity characteristics as the West Chamber. A 4-inch drill hole will be made at each of these locations and a known method of photographing underground through such a hole will be employed as the next step toward developing the cavern system.

CAPITALIZATION—Arizona-New Mexico Development Corp. has an authorized capitalization of \$16,000,000, consisting of 3,000,000 shares of voting common stock and 1,000,000 shares of non-voting preferred stock. Both the common and preferred stock have a par value of \$4.00 per share.

—V. 192, p. 110.

Automatic Canteen Co. of America—Acquires—

Canteen International SA, wholly-owned subsidiary of Automatic Canteen Co. of America, headquartered in Geneva, Switzerland, has acquired five Swiss vending firms, it was announced on Sept. 12 by Nathaniel Leverone, Canteen board chairman.

Mr. Leverone said the five companies were purchased by Canteen in a straight stock transaction from Swiss businessman Max J. Vollmer. The firms now operate automatic music machines throughout Switzerland. Under Canteen's direction they will merchandise a full line of vending equipment in that country, and handle distribution of music machines, manufactured by Automatic Music, Inc., another Canteen subsidiary.

The five Swiss firms are: Cortina-Automaten AG Basel; Cortina Automatique Lausanne SA; Cortina-Automaten AG Zuerich; Cortina-Automatci Bellinzona SA; and Emo Societe Financiere SA.

Mr. Leverone said the acquisition immediately adds substantially to Canteen European sales, with an additional increase anticipated when vending machine sales get underway.

Automatic Canteen Co. of America has other vending operations in Sweden, Germany and England, plus its own manufacturing facilities in Germany, and manufacturing licensees in England, France and Italy.—V. 192, pp. 991 and 894.

Automatic Radio Mfg. Co., Inc.—Offering & Secondary

Automatic Radio Mfg. Co., Inc., 122 Brookline Avenue, Boston, Mass., filed a registration statement with the SEC Sept. 9 covering 623,750 shares of common stock, of which 150,000 shares are to be sold by the company and 473,750 shares, being outstanding stock, by the present holders thereof. Paine, Webber, Jackson & Curtis is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company business consists primarily of manufacturing and selling a line of radios for use in automobiles, and also portable radios for use in automobiles, homes and farms. In recent years it has added other electronic and related products to its lines, primarily antennas which have both commercial and military applications and automobile air conditioners. It also engages in the financing of distributors of its products. Of the net proceeds from the sale of stock by the company, it expects to use \$1,000,000 for plant expansion, including the acquisition of additional tools and equipment, especially for its automobile air conditioner and antenna business. The remainder of such proceeds will be used as working capital, and may be used to acquire other businesses compatible with its own.

In addition to indebtedness and preferred stock, the company has outstanding 1,860,015 shares of common stock, of which David Housman, president, owns 1,186,965 shares and proposes to sell 420,000 shares. Five other selling stockholders, including three officers, propose to sell 53,750 shares of their holdings which range from .81% to 8.64% of the outstanding shares.

Boston Capital Corp. — Common Stock Offered — An underwriting group headed by Shearson, Hammill & Co. offered on Sept. 14, 1,500,000 shares of this corporation's \$1 par common stock at \$15 per share.

BUSINESS—Boston Capital Corporation is a closed-end, non-diversified management investment company registered under the Investment Company Act of 1940 and licensed under the Small Business Investment Act of 1958. The company's primary objective will be investment for capital appreciation.

MANAGEMENT—Board Chairman is John P. Chase, a principal executive officer of John P. Chase, Inc. since 1932, and a Trustee of the Chase Fund of Boston and Shareholders' Trust of Boston. John W. Powell Jr. is president and a director of the new corporation and serves as Chairman of the Board of Allied Research and Service Corp. He is also a Director and former Financial Vice-President of Harris Intertype Corp. Other directors include Wendell B. Barnes, Administrator of the Small Business Administration from 1955 to 1959 and now a senior associate with Shearson, Hammill & Co.; and Carl R. Hauer, senior vice-president of John Hancock Mutual Life Insurance Co.

GOALS—Boston Capital intends to invest primarily in equity securities or securities with equity features of selected small businesses believed to possess attractive growth possibilities. The company will

also provide advisory and management counseling services for small-business concerns.

TAX RULES—The company and its shareholders are expected to have the benefit of special provisions of the Federal income tax laws. Boston Capital's shareholders generally may be able to treat gains on the sale of stock in the company as capital gain, but may deduct any losses from ordinary income rather than from capital gains—a particularly significant benefit for investors in high tax brackets. Also, the new corporation will be able to deduct certain investment losses from operating income. The company may operate in any year in such manner as to qualify, and may elect to be treated, as a "regulated investment company" in which case it will not be required to pay a tax on ordinary dividends or capital gains distributed to stockholders.

ADVISERS—The corporation has an Advisory Board which will assist in technical evaluation of industries and individual small businesses. It includes Dr. Charles S. Draper, Head of the Department of Aeronautics and Astronautics and Director of the Instrumentation Laboratory at Massachusetts Institute of Technology; Dr. Merritt A. Williamson, Dean of the College of Engineering, Pennsylvania State University, and a former manager of the Burroughs Corp. Research Division; and Rulon Nagely, vice-president-material, North American Aviation, Inc.

APPOINTMENTS—The Chase Manhattan Bank, New York, New York and The Merchants National Bank of Boston, Boston, Mass. will act as co-transfer agents and Chemical Bank New York Trust Co., New York, New York and The First National Bank of Boston, Boston, Mass. will act as co-registrars for the common stock of the company. Brown Brothers Harriman & Co., Boston, Mass. will act as custodian of the portfolio securities of the company in accordance with regulations under the Investment Company Act of 1940.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the Purchase Contract (a copy of which is filed as an exhibit to the Registration Statement), the underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth opposite their respective names:

Underwriter	Shares	Underwriter	Shares
Shearson, Hammill & Co.	282,000	Wm. C. Roney & Co.	25,000
Bache & Co.	50,000	Woodcock, Moyer, Fricke & French, Inc.	25,000
Francis I. duPont & Co.	50,000	A. C. Allyn & Co., Inc.	20,000
Hayden, Miller & Co.	50,000	First of Michigan Corp.	20,000
Hayden, Stone & Co.	50,000	H. Hentz & Co.	20,000
L. F. Rothschild & Co.	50,000	Piper, Jaffray & Hopwood	20,000
E. F. Hutton & Co.	50,000	Rosenthal & Co.	20,000
Shields & Co.	50,000	Saunders, Stiver & Co.	20,000
Walston & Co., Inc.	50,000	Siro & Co.	20,000
Model, Roland & Stone	35,000	Ball, Burge & Kraus	15,000
Prescott, Shepard & Co., Inc.	35,000	Brush, Slocumb & Co., Inc.	15,000
Goodbody & Co.	25,000		
Riter & Co.	25,000		

Underwriter	Shares	Underwriter	Shares
Coffin & Burr, Inc.	15,000	David A. Noyes & Co.	8,000
R. W. Pressprich & Co.	15,000	Putnam & Co.	8,000
Tucker, Anthony & R. L. Day	15,000	Chas. W. Scranton & Co.	8,000
Van Alstyne, Noel & Co.	15,000	Stroud & Company, Inc.	8,000
Arthur Wiesenberger & Co.	15,000	Vercoe & Company	8,000
Granbery, Marache & Co.	12,000	Allied Securities Corp.	5,000
Irving Lundborg & Co.	12,000	Bateman, Eichler & Co.	5,000
McDonnell & Co., Inc.	12,000	Lorraine L. Blair, Inc.	5,000
Stern, Frank, Meyer & Fox	12,000	Lee W. Carroll & Co.	5,000
J. Barth & Co.	10,000	Chace, Whiteside & Winslow, Inc.	5,000
George D. B. Bonbright & Co.	10,000	Childs, Jeffries & Thorn-dike, Inc.	5,000
Coburn & Middlebrook, Inc.	10,000	Childs Securities Corp.	5,000
Crittenden, Podesta & Co.	10,000	Draper, Sears & Co.	5,000
Halle & Steglitz	10,000	Edwards & Hanly	5,000
Jones, Kreeger & Co.	10,000	H. L. Emerson & Co., Inc.	5,000
John C. Legg & Co.	10,000	First Southeastern Co.	5,000
S. D. Lunt & Co.	10,000	W. D. Gradison & Co.	5,000
Moore, Leonard & Lynch	10,000	Gunn, Carey & Roulston, Inc.	5,000
Straus, Blosser & McDowell	10,000	Henry, Franc & Co.	5,000
York & Co.	10,000	Joseph, Mellen & Miller, Inc.	5,000
Bingham, Walter & Hurry, Inc.	8,000	Kohlmeier & Co.	5,000
D. H. Blair & Co.	8,000	W. L. Lyons & Co.	5,000
Brukenfeld & Co.	8,000	Manley, Bennett & Co.	5,000
A. G. Edwards & Sons	8,000	Wm. J. Mericka & Co., Inc.	5,000
Emanuel, Deetjen & Co.	8,000	Newburger & Co.	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	8,000	Rauscher, Pierce & Co., Inc.	5,000
Harrison & Co.	8,000	Rothschild & Co.	5,000
Ira Haupt & Co.	8,000	L. B. Schwinn & Co.	5,000
Hooker & Fay, Inc.	8,000	Wagenseller & Durst, Inc.	5,000
Kiser, Cohn & Shumaker, Inc.	8,000	Winslow, Cohu & Stetson, Inc.	5,000

Broad Street Investing Corp.—Acquires—

Broad Street Investing Corp., the largest mutual fund in the Broad Street Group, has acquired the assets of M. E. W. Corp., a \$1,000,000 private investment company.

In announcing the acquisition, Francis F. Randolph, Broad Street Investing's chairman, and Fred E. Brown, president, declared that the assets of M. E. W., consisting entirely of cash and marketable securities of good quality, were valued at market in the transaction. In payment for these assets, Broad Street Investing issued 83,350 of its shares, valued at net asset value, free of any sales charge. The transaction increased total assets of the mutual fund to \$202 mil-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A fairly active two weeks of corporate and municipal financing are in prospect for the period commencing today, Sept. 19, but then the calendar rapidly drops off for the remaining half of the four-week calendar.

Belying this indefiniteness of the latter part of the scheduled four-week float is the seasonal increase and willingness to register new issues with the SEC. The corporate and potential (authorized but unissued) municipal backlog is comfortably large, in the light of the economy's pace and sizable corporate holdings of cash and government bonds for the remainder of this year. But out of a backlog of close to \$1.2 billion in corporates with affixed dates, for the balance of this year, only about \$447.7 million is scheduled for the Sept. 19-Oct. 14 interval. And despite the step up in the municipal float, there is now scheduled only about \$133 million issues with ascribed dates from October 15 until the year's end out of a total State-local municipal calendar of \$433,663,000.

As depicted immediately following, the corporate and municipal float of issues with set sales dates shows a peculiar twist. The corporate backlog of issues with dates beyond Oct. 14 is large whereas the municipal backlog for the same period is small. (Data in parentheses are last week's four-week projections.)

	28 Day Visible Supply		Total From September 19th On	
Corporates	\$447,660,760	(651,616,820)	\$1,153,230,760	(1,189,467,000)
Municipals	320,663,000	(390,199,500)	433,663,000	(536,200,000)
Total	\$768,323,760	(1,041,816,320)	\$1,586,893,760	(1,725,667,000)

SOME OBSERVATIONS ABOUT THE ECONOMY AND THE PUZZLING INTEREST RATE

What may be holding up the four-week corporate float is the general air of uncertainty about the direction of the economy. Should this uncertainty persist it is conceivable that it will affect subsequent weeks to the extent that offerings will be held up but obviously not because of any SEC logjam. Actually, there is no valid economic reason to hold up prospective offerings since most of them represents modernization and replacement rather than added new capacity. Industry can hardly be accused of going overboard in its capital spending plans.

There's no indication that the economy could not afford that which is planned. Steel, for example, contemplates plant and equipment expenditures for 1960 will come to \$1.6 billion which is \$639 million larger than that estimated for 1959 and is an amount, however, that was slightly exceeded in the record high of 1957. Steel believes its expected 70% of capacity operation in 1961 justifies its current plans.

What may make even these planned expenditures a sad affair would be a definite downturn in the economy which, as pointed out above, is not yet indicated to the satisfaction of most economists. The fact that the economy is now hardly moving upward constitutes for some a doleful omen since they do not believe a pause will lead immediately to an upturn.

The regrettable thing about all our economic indicators is that we can talk intelligently about what transpired a few months ago but we are at a loss with regard to the present. There are no indicative x-rays that can be taken and developed in a few minutes. But in the meantime there are firms which have equity and bond corporates in the offing that are at a disadvantage in so far as the present situation is unknown and the present affects future plans. Some can afford to ignore recessionary downturns and, naturally, there are others that cannot. An examination of the float to determine whether we can count on the planned offerings to materialize and, in turn, to be translated into capital expenditures instead of into cash or highly liquid assets is a hopeless task. The bunching up of investment financing and spending many times is due to the influence of the present on future predictions—precipitating ups and downs which would not occur if that same spending were more evenly paced. After World War II many thought that we reached a new era of stabilized upward growth—because plans made could afford to ignore business declines, as though the present did not greatly influence the timing and amount of planned expenditures. Apparently the new era is not here. Should more economists become convinced that we are in for a period of stability—not stabilized growth, whatever that means—or, worse yet, see in the lead indicators a definite downward trend, then the new issue calendar should grow lighter while the prospec-

tive offerings will await a more propitious present to push them into a calendar slot. While our economy is in the throes of uncertainty, it is interesting to note that the interest rates for lending do not show any significant change. Despite the Federal Reserve's efforts to ease credit, the prime rate has had a difficult time following the break toward 4½%. With surplus labor and capacity available, and no one perturbed about the low inventory stance, one could say it is irrational for interest rates to behave the way they do. Nevertheless, despite today's economic conditions, the supply of money and credit is just about able to meet the demand for it and, hence, the somewhat incongruously stiff interest rate pattern. Should bearish conditions increase there's bound to be a price decline and a further profit squeeze causing more submarginal firms. What may avert this is a marked rise in consumer spending or government spending. The private producer sector of the economy shows no sign of stepping up its expenditures.

CHANGES IN THE PAST WEEK

The *Chronicle's* calendar of new corporate issues in the week ending Sept. 14 shows these additions: \$59,815,750 in stocks and \$155,840,000 in bonds. Corporate sales for the same period came to \$80,570,810 in stocks, of which \$6,545,000 were secondaries, and \$83,950,000 in bonds, of which \$27 million were private placements. Additions to the municipal calendar totaled \$124,939,000 and sales were \$196,457,000. The *Chronicle's* coverage of corporate issues registered with the SEC and/or ICC without sales dates set came to \$471,289,430. This added to the backlog of public corporate offerings with dates totals \$1.6 billion.

The following table sums up the corporate and municipal financing in the next four weeks. Equity issues with unannounced offering prices have been conservatively estimated so as to gauge more realistically what the capital demand will amount to if the issue dates are kept as scheduled.

FOUR-WEEK CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financing
Sep. 19-Sep. 23	\$138,975,000	\$40,363,150	\$179,338,150	\$139,006,000	\$318,344,150
Sep. 26-Sep. 30	148,345,000	24,287,700	172,632,700	153,497,000	326,129,700
Oct. 3-Oct. 7	66,600,000	25,194,910	91,794,910	22,145,000	113,939,910
Oct. 10-Oct. 14	-----	3,895,000	3,895,000	6,015,000	9,910,000
Total	\$353,920,000	\$93,740,760	\$447,660,760	\$320,663,000	\$768,323,760

LARGER ISSUES IN THE OFFING

Among the larger issues in the offing there are:
Week of Sept. 19-23: \$4 million Avionics Investing Corp., capital; 354,000 shares of Lytton Financial Corp., capital; \$3,975,000 Missouri Pacific RR. equipment trust certificates; 300,000 shares of Hallcrafters Co., capital; 258,558 shares of Missouri Public Service Co., common; \$20 million Pacific Power & Light Co., bonds; \$12 million Rochester Telephone Co., bonds; \$50 million Union Electric Co., bonds; and in Municipals—\$4,120,000 Kenosha, Wisc.; \$25 million Michigan; \$10,750,000 Milwaukee, Wisc.; \$4,270,000 Newport Harbor Union High School District, Calif.; \$6 million Youngstown, Ohio; \$35,440,000 Connecticut; \$5.7 million West Haven School District, Conn.; \$12,335,000 Buffalo, N. Y.; \$8 million Honolulu City & County, Hawaii; \$4,785,000 West Essex Registered School District, N. J.
Week of Sept. 26-30: \$12 million Indianapolis Power & Light Co., bonds; \$7.5 million Southern Pacific Co., equipment trust certificates; \$25 million Australia (Commonwealth of), bonds; \$60 million New York Telephone Co., bonds; \$4.5 million Perfect Photo, Inc., convertible debentures; \$30 million Continental Can Co., Inc., debentures; \$6,205,000 Aldens, Inc., convertible debentures; and in Municipals—\$18.5 million Detroit, Mich.; \$2 million Eastern Kentucky State College, Ky.; \$4 million Northeast Sacramento County, Sanitary District, Calif.; \$3,732,000 Racine, Wisc.; \$15 million Louisiana; \$7 million California Toll Bridge Authority, Calif.; \$75 million California (State of).
Week of Oct. 3-7: 100,000 shares of Gulton Industries, Inc., common; \$30 million San Diego Gas & Electric Co., bonds; \$2 million preferred and \$5 million bonds of Southern Nevada Power Co.; \$30 million Columbia Gas System, Inc., debentures; 670,000 shares of Louisiana Gas Service Co., common, and in Municipals—\$12 million Los Angeles Department of Water & Power, Calif.
Week of Oct. 10-14: No large issues are scheduled either in Corporate or Municipal Financing at this writing.

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lion, compared with \$165.5 million at the start of 1960. It was stated, M. E. W. Corp. is the fourth private investment company in 1960 to exchange its assets for shares of Broad Street Investing, a diversified fund. The others were Bartram Brothers Corp., Hugest Co., Inc., and Morey, Humm & Warwick, Inc. Assets of the four companies acquired totaled \$43.9 million.—V. 192, p. 991.

Butler Brothers—Sales Up—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Sales	\$ 21,216,402	\$ 19,208,013
	\$ 132,350,697	\$ 119,765,180

—V. 192, p. 207.

Carhart Photo, Inc., Rochester, N. Y.—Files With SEC

The corporation on Sept. 7, 1960 filed a letter of notification with the SEC covering 150,000 shares of preferred stock class "A" (par 10 cents) to be offered at \$2 per share, through Doolittle & Co., Buffalo, N. Y. The proceeds are to be used for general corporate purposes.

Caribbean American Corp.—Registers With SEC—

This corporation of 615 Robinson Bldg., 15th and Chestnut Sts., Philadelphia, filed a registration statement with the SEC on Sept. 14, 1960, covering 459,500 shares of capital stock, to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by R. P. & R. A. Miller and Co., Inc., for which it will receive a selling commission of 25 cents per share. In addition, the company has agreed to pay the underwriter 5 cents per share sold for expenses; and the underwriter will be entitled to purchase up to 25,000 additional shares at 1 cent per share and to receive five-year warrants for the purchase of a further amount of 25,000 shares at \$2 per share. The company was organized under Pennsylvania law in March 1960 for the purpose of engaging in a general real estate business, including the purchase of properties in such islands of the Caribbean Group, particularly attractive to tourists, as may be suitable for development and promotion of housing, shopping centers, cooperative apartments, offices and tourist facilities. It also may acquire the La Concha hotel in Atlantic City. The company now has outstanding 70,500 shares of stock, representing a capital investment in the company of \$30,405. Net proceeds of the sale of additional stock will become part of the company's general funds and will be used for its general corporate purposes, as indicated. The prospectus lists Alex Bonnie as President and Bernard Kessler as Treasurer. Each owns 15,000 shares of the outstanding stock.

Caruso Foods, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on Sept. 2, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par three cents) to be offered at \$2 per share, through Searight, Ahalt & O'Connor, Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 186, p. 2258.

Centennial Fund II, Inc.—Registers—

Centennial Management & Research Corp. and Centennial Fund II, Inc., both of 714 Boston Bldg., Denver, filed a registration statement with the SEC on Sept. 13, 1960, covering respectively, (1) of \$50,000,000 of escrow agreements offered by Centennial Management and (2) 2,000,000 shares of Fund II capital stock. The escrow agreements, and the plan which they represent, are designed to meet the needs of investors holdings securities not diversified to their satisfaction who, under said plan, would be entitled to convert such holdings into mutual fund shares representing an interest in a diversified portfolio. Centennial Management acts as investment adviser and distributor of the Fund II shares.

Centennial Management Research Corp.—Registers—

See Centennial Fund II, Inc., above.—V. 189, p. 2779.

Central Charge Service, Inc.—Additional Financing Details—Our Sept. 12 issue reported the Sept. 8 offering of this firm's securities. Additional financing details follow:

UNDERWRITERS—Upon the terms, and subject to the conditions in the Purchase Agreement, the underwriters named below, for whom Auchincloss, Parker & Redpath is acting as Managing Underwriter, have severally and not jointly agreed to purchase from the company, in the amounts set opposite their names, the \$2,000,000 6% subordinated debentures with attached warrants. The number of shares of stock subscribed for is equal in all cases to 3% of the dollar amount of the debentures.

	Amount		Amount
Auchincloss, Parker & Redpath	\$1,000,000	Sade & Co.	\$75,000
Johnston, Lemon & Co.	175,000	Birely & Co.	50,000
Ferris & Co.	125,000	Hirsch & Co.	50,000
Bache & Co.	100,000	McDaniel Lewis & Co.	50,000
Jones Kreeger & Co.	100,000	Rouse, Brewer, Becker & Bryant	50,000
Mackall & Coe	100,000	Willis, Kenny & Ayres Inc.	50,000
C. F. Cassell & Co., Inc.	75,000		

—V. 192, p. 991.

Coca-Cola Co.—Possible Merger—

John M. Fox, President of Minute Maid Corp., and Lee Talley, President of Coca-Cola Co., stated on Sept. 8 that exploratory discussions have taken place between the management groups of the two companies, concerning a possible merger, subject to the approval of directors and stockholders of the two companies.

TERMS—The proposed basis of the merger would be the issuance of one share of Coca-Cola common stock for 2.2 shares of Minute Maid common stock. The discussions are continuing, the announcement stated.—V. 192, p. 596.

Collins Radio Co.—To Redeem Preferred Stock—

The company has called for redemption on Oct. 17, 1960, all of its 4% cumulative convertible preferred stock at \$50.50 per share, plus accrued dividends. Payment will be made at the First National Bank, Chicago, Ill.

The preferred stock may be converted into common stock to Oct. 12, 1960, inclusive at \$28.95 per share.—V. 191, p. 1771.

Columbia Gas System, Inc.—Debenture Offering—

The SEC has issued an order under the Holding Company Act giving interested persons until Sept. 27, 1960, to request a hearing upon the debenture financing proposal of The Columbia Gas System, Inc., New York. Columbia Gas proposes to offer for public sale at competitive bidding \$30,000,000 of series O debentures due 1985. Proceeds will be used to purchase additional securities of subsidiary companies to assist them in completing their 1960 construction programs.—V. 192, p. 896.

Corn Belt Packing Co.—SEC in Reorganization Case—

The SEC has filed a notice of appearance in the proceedings under Chapter X of the Bankruptcy Act for the reorganization of Corn Belt, debtor, pending in the United States District Court for the Northern District of Iowa, Western Division. The debtor filed a voluntary petition for reorganization on June 24, 1960, approved by Judge Henry N. Graven the same day. An Iowa corporation with its principal place of business in Denison, Iowa, the debtor's principal asset is a packing plant designed for the slaughter of cattle for sale in a dressed condition to wholesalers through the United States. A balance sheet as of Jan. 31, 1960 showed assets of \$797,015 and liabilities of \$584,492. The capital

structure consists of 388 shares of \$100 par, 7% cumulative preferred stock and 253,100 shares of \$1 par common stock, which stocks are held by 244 stockholders.

The Commission has intervened in order to urge an objection to the dismissal of the proceedings, as requested by the trustee. The Commission also has moved for further investigation and report by the trustee to determine whether a reorganization is possible.—V. 187, p. 1204.

Cryogenic Engineering Co.—Suspension Permanent—

See American Oil & Minerals, Inc., above.—V. 192, p. 796.

Davega Stores Corp.—Registers Debentures—

This corporation, 215 Fourth Avenue, New York, filed a registration statement with the SEC on Sept. 7, 1960, covering \$1,500,000 of 6% convertible subordinated debentures due 1975, to be offered initially to holders of its common stock pursuant to preemptive rights at \$100 per debenture. Thereafter, the debentures are to be offered for public sale at said price through a group of underwriters headed by Amos Treat & Co., Inc. The underwriters will receive a 3% commission on debentures subscribed to by the company's stockholders and a 7½% commission on debentures publicly sold. In addition, the underwriters will receive an amount not to exceed \$10,000 for expenses and 7,500 five-year common stock purchase warrants exercisable at the market price on Sept. 7, 1960. The company is also registering 5,000 common stock purchase warrants to be issued to Truman Securities Corp. for services and 99,250 common shares to be offered to certain executives under stock option agreements.

The company operates a chain of 29 stores in the metropolitan New York area, for the retail sale of radios, phonographs, television sets and accessories, electric refrigerators and washers, electrical appliances, sporting goods, sports apparel, camera, photographic equipment and supplies, and other similar items. Of the net proceeds from the debenture sale, \$300,000 will be used to furnish the fixtures for two new retail discount centers in Metropolitan New York, and \$500,000 for inventory required for the new locations. The balance of the net proceeds will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 369,600 shares of common stock and 47,800 shares of \$20 par 5% preferred stock. In July 1959, H. M. Stein, Michael Cohen and Abram Davega, sold to a limited group of purchasers, represented by Joseph Axler, President, Melvin Axler, Executive Vice-President, and Max A. Geller, Board Chairman, \$3,260 common shares, representing approximately 40% of the company's outstanding common stock. In July 1959, 14,513 shares of preferred stock were purchased by the same parties (the two Axlers own 3,671 shares each), representing approximately 30% of the company's outstanding preferred stock. Management officials as a group own 29% and 16%, respectively, of the outstanding preferred and common stock.—V. 192, p. 992.

Daystrom, Inc.—Registers Debentures—

This Murray Hill, N. J. electrical-electronics manufacturer has filed a registration statement with the Securities and Exchange Commission on Sept. 14 covering a proposed offering of \$10,000,000 sinking fund debentures, due Oct. 1, 1980. The interest rate and offering price will be announced later. Goldman, Sachs & Co. and R. W. Pressprich & Co. head a group of underwriters planning to offer the securities, probably on Oct. 18.

Proceeds from the sale of the debentures will be used to replenish and increase working capital. Initially such proceeds will be applied to the repayment of short-term bank loans which were incurred in part to finance increased inventories and receivables resulting from seasonal needs and expansion of the company's business and in part to finance additions to plant and equipment. Any balance of the debenture proceeds will be available for general corporate purposes including the proposed expansion of the company's plant facilities at Saint Joseph, Mich., and Worcester, Pa., and construction of a new plant in West Germany. The company expects to continue to borrow from banks from time to time.

The sinking fund will provide for the retirement on April 1 in each of the years 1964 through 1980, inclusive, of not less than \$470,000 nor more than \$940,000 principal amount of debentures. Prior to Oct. 1, 1965 the debentures are generally not redeemable through refunding at a lower interest cost.—V. 191, p. 2637.

Diversified Collateral Corp.—Common Stock Offered—

Pursuant to an April 25 offering circular, as amended on Aug. 24, The Tager Co., Time-Life Building, New York 20, N. Y., publicly offered on Sept. 14 at \$4 per share, 75,000 shares of this firm's 10¢ par common stock.

BUSINESS—The principal business of the company is the purchase of whole first and second mortgage notes, which mortgage notes are secured by recorded mortgage deeds on improved real estate. The second mortgages are subordinate to the lien of the first mortgages as to the payment of both principal and interest. In addition the company will continue to acquire equities in real estate. At this time, the company has interests in about 90 separate items of real estate.

The company purchases the bulk of its first and second mortgages from selected builders, realty dealers and other qualified sources in Florida, at discount rates ranging from 10% to 30% of the face value of the note. The total amount of the discount will depend upon such factors as terms of repayment, maturity date, property location, the amount of the mortgagor's equity in the property, financial responsibility of the maker, and the availability of other mortgage notes of similar quality.

At present, the company contemplates concentrating its operations in securing mortgages on owner-occupied residences located in the Gulf Coast and Central areas of Florida.

The company will buy both short-term and long-term notes secured by recorded mortgage deeds made by individuals. The Board of Directors will supervise and direct the application of the funds of the company between long and short-term notes secured by recorded mortgage deeds. Short-term mortgage notes, i.e., construction loans, have a maturity date of from one to twelve months. Long-term mortgage notes usually require monthly payments of interest and part of the principal with a final maturity date of from three to ten years. It is the intention of the company to purchase both short-term and long-term notes made by individuals.

PROCEEDS—Through this issue, the company is increasing and expanding its field of buying first mortgage deeds and notes and will continue its present mode of operation of buying of second mortgage deeds, notes and equities.

In the event that the offering is successful, the net proceeds to the company, after allowances for legal, auditing and other expenses incident to the offering, will aggregate \$242,796.63 and will be added to the general funds of the company and used in the following order of priority:

1. To purchase first mortgages \$150,000
2. To purchase second mortgages 50,000
3. To be allocated for the purchase of fees and equities in real estate 42,797

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Common stock (10¢ par)	Authorized Outstand'g
	500,000 1,555,000

*Since April 25, 1960 and under the offering circular effective April 25, 1960, the company sold without the aid of underwriters 7,735 shares of its stock which sales were stopped as of June 30, 1960 in order to amend the offering as herein described. The company received \$30,940 for the stock sold after April 25, 1960 and before June 30, 1960, of which approximately \$2,391 were used for expenses incurred in connection with the sale of the stock.

Includes the 75,000 shares as offered hereunder but does not include 25,000 shares subject to an option to the underwriters.—V. 191, p. 1004.

Dow Chemical Co.—Stock Plan—

The Dow Chemical Co., Midland, Mich., filed a registration statement with the SEC on Sept. 13, 1960, covering 11,000 outstanding shares of common stock, which are to be purchased by Dow Corp. on the open market or at private sale, and are to be offered by Dow Corning to its employees pursuant to its 1960-61 Dow Corning Employees' Stock Purchase Plan.—V. 192, p. 992.

Dubrow Electronic Industries, Inc., Burlington, N. J.—Files With Securities and Exchange Commission—

The corporation on Sept. 7, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, Pa.

The proceeds are to be used for general corporate purposes.

Edison Brothers Stores—Sales Up—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Sales	\$9,960,258	\$8,861,620
	\$82,144,737	\$75,447,098

—V. 192, p. 208.

Electri-Cord Mfg. Co., Inc.—Common Stock Offered—

Offering was made on Sept. 13 of 99,900 shares of this firm's common stock at \$3 per share by E. M. North Co., Inc.

BUSINESS—The Brooklyn company makes wiring devices and connectors for industrial and retail consumption. Its products are used as component parts of radio and television receivers, tape recorders, home appliances, phonographs, photo-copy machines, loudspeakers, microwave transmitters and other units. It makes a variety of cord sets for retail distribution.

PROCEEDS—Upon completion of the present financing, the company plans to lease additional space and to purchase machinery for making wire, which it now purchases. The company estimates that the manufacture of its own wire will effect substantial cost savings in producing electric cords and jumper sets.

CAPITALIZATION—After completion of the present financing, the capital structure of "Electri-Cord" will consist of 249,900 common shares and 50,000 five-year options to purchase common, at \$3 per share.—V. 191, p. 2745.

Electric Bond & Share Co.—To Acquire—

Electric Bond & Share Co. has signed an agreement to acquire Walter Kidde Constructors, Inc., through an exchange of stock, it was announced jointly on Sept. 13 by George G. Walker, President of Bond and Share, and William Collins, President of Walter Kidde. The exchange is contingent upon the acquisition of at least 90% of the 17,360 outstanding common shares of Walter Kidde and upon approval of the Securities and Exchange Commission for which an application has been filed.

The number of shares of Bond and Share to be exchanged for each share of Walter Kidde is to be related to the market value of Bond and Share at the time the exchange becomes effective.—V. 191, p. 2744.

Electrodynamic Instruments Corp.—Acquired—

See Reed Roller Bit Co., below.

Electro-Mechanical Systems, Inc., Titusville, Fla.—Files With Securities and Exchange Commission—

The corporation on Aug. 31, 1960, filed a letter of notification with the SEC covering 33,333 shares of common stock (par 12½ cents) to be offered at \$6 per share, through Oppenheimer & Co., New York, N. Y., Pierce, Carrison, Wulbern, Inc., Jacksonville, Fla., Security Associates, Inc., Winter Park, Fla., and George O'Neill & Co., Inc., Miami, Fla.

The proceeds are to be used to purchase a mobile field research and test laboratory and for additional laboratory equipment.

Electro-Nuclear Metals, Inc., Roseville, Calif. — Files With Securities and Exchange Commission—

The corporation on Aug. 31, 1960 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), through A. J. Taranto & Co., Carmichael, Calif.

The proceeds are to be used to purchase new equipment, and for rental and administrative costs.

Electro-Science Investors, Inc.—Files for Offering—

Electro-Science Investors, Inc., 727 South Central Expressway, Richardson, Texas, filed a registration statement with the SEC on Sept. 7, 1960, covering 772,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Kidder, Peabody & Co. and Rauscher, Pierce & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Texas law in August 1960, the company is a non-diversified, closed-end, management investment company and is a Federal licensee under the Small Business Investment Act of 1958. It has not yet commenced business operations, which, according to the prospectus, will include the furnishing of equity capital to small businesses, principally electronic, scientific and technological; furnishing financial, management and advisory services on a fee basis to small business in which it has an investment; and making long-term loans to small businesses. With the net proceeds from the stock sale and from recent sales of additional common shares, the company expects to commence operations with approximately \$15,000,000 in cash.

The company has outstanding 728,000 shares of common stock, of which James J. Ling, of Dallas, Board Chairman, owns 250,000 shares, Troy V. Post, President of American Life Insurance Co., 100,000 shares, and Joseph F. McKinney, President, and Luther D. Oliver, 40,000 shares each. In addition, 19 persons, including Robert A. Hall, a director, who owns 10,000 shares, owned a total of 298,000 shares. All of the outstanding shares were issued for cash at \$10 per share.

Elevator Electric Inc., San Diego, Calif. — Files With Securities and Exchange Commission—

The corporation on Sept. 1, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Norman C. Roberts Co., San Diego, California.

The proceeds are to be used to acquire a building site, to construct a building, and for working capital.

Fidelity Capital Fund, Inc.—Acquisition Cleared—

The SEC has issued an exemption order under the Investment Company Act authorizing this Boston investment company, to issue its shares at their net asset value for substantially all the cash and securities of H. Gilbert's Sons, Inc.—V. 192, p. 897.

First Investors Corp.—Additional Financing Details—

Our Sept. 12 issue reported the Sept. 8 oversubscription of 270,000 shares of this firm's class A common stock at \$11 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below, for whom Bache & Co. acted as representative, agreed to purchase, severally and not jointly, the 270,000 shares of class A common stock of the company from the selling stockholders on the terms and conditions set forth

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

in the Underwriting Agreement. The following table shows the number of shares purchased by each underwriter:

Underwriter	Shares	Underwriter	Shares
Bache & Co.	70,000	Singer, Deane & Scribner	7,000
Smith, Barney & Co., Inc.	15,000	Stroud & Co., Inc.	7,000
Bear, Stearns & Co.	10,000	Arthur Wiesenberger & Co.	7,000
A. G. Becker & Co., Inc.	10,000	Butcher & Sherrerd	4,000
Alex. Brown & Sons	10,000	Cruttlenden, Podesta & Co.	4,000
Drexel & Co.	10,000	Clement A. Evans & Co., Inc.	4,000
Hayden, Stone & Co.	10,000	Granbery, Marache & Co.	4,000
Hemphill, Noyes & Co.	10,000	Hallowell, Sulzberger	4,000
Shields & Co.	10,000	Jenks, Kirkland & Co.	4,000
Goodbody & Co.	8,000	J. A. Hogle & Co.	4,000
Arthurs, Lestrangle & Co.	7,000	Kalman & Co., Inc.	4,000
Halle & Stieglitz	7,000	Laird & Co., Corp.	4,000
Ira Haupt & Co.	7,000	Mason-Hagan, Inc.	4,000
Hirsch & Co.	7,000	Neuberger & Berman	4,000
McDonnell & Co., Inc.	7,000	Peters, Writer & Christensen, Inc.	4,000
The Robinson-Humphrey Co., Inc.	7,000		

(M. H.) Fishman Co.—Sales Higher—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Sales	\$1,746,963	\$1,313,561 \$10,833,355 \$8,513,962

Florida Power Corp.—Bond Offering—

This corporation, 101 Fifth Street South, St. Petersburg, Fla., filed a registration statement with the SEC on Sept. 8, 1960, covering \$25,000,000 of first mortgage bonds, due 1990, to be offered for public sale at competitive bidding. The net proceeds from the sale of bonds will be used to pay off temporary bank loans (expected to amount to \$16,000,000 at the closing date) incurred to meet costs of the company's 1960 construction program, and the balance will be applied to such construction program expected to aggregate \$31,900,000 for the year. Of such sum, approximately \$13,100,000 was expended during the first six months of 1960. Additional funds required to complete such construction will come from cash generated from operations.—V. 189, p. 2674.

(Connie B.) Gay Broadcasting Corp.—Registers Com.

(Connie B.) Gay Broadcasting Corp., 4000 Albemarle St., N. W., Washington, D. C., filed a registration statement with the SEC on Sept. 9, 1960, covering 130,000 shares of common stock, to be offered for public sale through underwriters headed by Hill, Darlington & Co. The public offering price and underwriting terms are to be supplied by amendment. Also included in the statement are five-year warrants for the purchase of 10,000 common shares which the company has agreed to sell to said underwriter (the warrant price and exercise terms to be supplied by amendment), which warrants the underwriter proposes to sell to a limited number of persons, including persons associated with it.

The company was organized under Delaware law on July 5, 1960. Through the purchase of stocks of other companies, for which it issued 210,000 shares of common stock, the company and subsidiaries own and operate radio and television broadcasting stations in Washington, D. C., Kingston, N. C., Ashland, Ky., and Silver Spring, Md. Through the issuance of such stock, the company acquired the outstanding stocks of Town & Country Network, Inc., Town & Country Worldwide Productions, Inc., WYFE, Inc. (now KFEQ Broadcasting, Inc.), WTCR, Inc., GTS Broadcasting, Inc., T.R.S. Corp. and WGAY, Inc. The said 210,000 shares will represent about 61% of the common stock to be outstanding upon the completion of the sale of the new stock.

With a portion of the proceeds of the sale of the additional stock, the company proposes to acquire a television station (KFEQ-TV) and a radio station (KFEQ) in St. Joseph, Mo., and a radio station (KLIK) in Jefferson City, Mo. The balance of the proceeds will be added to general funds, to be used in part to make payments in January 1961 on the indebtedness incurred on the purchase of these new stations. The purchase price of the St. Joseph stations is \$283,370 (plus an amount equal to the net current assets acquired), of which \$253,370 is payable in cash. The company also will pay at the closing \$427,500 indebtedness of the seller. Upon purchase of the stock of the seller, KFEQ Broadcasting Co., the latter will be merged into the company. The purchase price of \$32,500 (plus an amount equal to the net assets) for the Jefferson City station is payable in cash; and the company also will pay, at the closing, indebtedness of the seller totaling \$152,500.

In addition to indebtedness, the company now has outstanding the 210,000 common shares issued in the acquisition of its subsidiaries. The company's president and board chairman, Connie B. Gay, owns 178,513 shares of the outstanding stock.

General Acceptance Corp.—Registers Debentures—

This corporation, 1105 Hamilton Street, Allentown, Pa., filed a registration statement with the SEC on Sept. 14, 1960, covering \$20,000,000 of senior debentures due 1976, to be offered for public sale through a group of underwriters headed by Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company's business, which is conducted directly and through subsidiaries, consists of the making of instalment loans directly to individuals, the retail financing of new and used automobiles for purchasers, the wholesale financing of dealers' inventories of such automobiles, and the rediscounting of receivables, principally of other finance and loan companies. Through its insurance subsidiaries, it writes automobile and allied lines of insurance and also engages in the credit life insurance and general insurance brokerage business. The net proceeds from the debenture sale will be used to increase or maintain the company's working capital, which may be used for the purchase of receivables in the ordinary course of its financing activities; may be advanced to or invested in subsidiaries for such purposes, including the bulk purchase of receivables; may be advanced to or invested in subsidiaries for such other purposes as relate to their respective businesses; or initially may be applied to the reduction of short-term loans.

In addition to various indebtedness, three series of preferred stock, and two series of voting preference stock, the company has outstanding 1,626,958 shares of common stock. Management officials as a group own 159,626 common shares.—V. 192, p. 993.

General Precision Equipment Corp.—New Officer—

William E. Eratton was appointed president of the Librascope Division of General Precision, Inc., succeeding Lewis W. Imm who has resigned effective Sept. 15, 1960.

The announcement was made by Donald W. Smith, President of General Precision, Inc., a subsidiary of General Precision Equipment Corp., New York, N. Y.

Mr. Bratton joined Librascope in 1947 and has played a major role in the development and growth of the division to its present size and stature.

He became assistant to the president in 1950, handling general corporation problems in that capacity, and was appointed vice-president in charge of engineering, manufacturing and sales in 1954.

In 1959, Mr. Bratton was named executive vice-president, and assumed responsibility for company operations.

When General Precision, Inc., was formed by GPE in January of this year, Mr. Bratton was elected to the GPI board of directors.—V. 191, p. 1878.

General Steel Castings Corp.—Common Stock Offered—

Hornblower & Weeks and associates offered publicly on Sept. 15 a total of 296,649 shares of this corporation's common stock, par value \$1, at \$23 per share. Of the total, 100,000 shares are being sold by the company and 196,649 shares (its total holdings) by American Steel Foundries. The offering was oversubscribed and the books closed.

PROCEEDS—The corporation intends to lend to its wholly-owned subsidiary, St. Louis Car Co., all of the net proceeds which it will

receive from the sale of its 100,000 shares, together with an additional amount from its working capital, for the repayment of an outstanding mortgage note. No part of the net proceeds from the sale of American Steel Foundries' 196,649 shares will be received by General Steel Castings.

BUSINESS—General Steel Castings is engaged in the production and marketing of heavy steel castings of various types for both railroad and non-railroad use, of iron, iron alloy, and steel rolls for industrial purposes, and through its wholly-owned subsidiary, St. Louis Car Co., of rapid transit and railroad cars.

BACKLOG—The order backlog of St. Louis Car Co. as of Aug. 31, 1960 was approximately \$58,500,000. Most of it was accounted for by two contracts with the New York City Transit Authority. The combined order backlog of General Steel Castings Corp. and St. Louis Car Co. now totals \$82,000,000.—V. 192, p. 401.

Glastron Boat Co., Austin, Texas—Files With SEC—

The company on Aug. 29, 1960 filed a letter of notification with the SEC covering 12,500 shares of common stock to be offered at-the-market (not to exceed \$50,000). No underwriting is involved. The proceeds are to go to a selling stockholder.—V. 192, p. 209.

(W. T.) Grant Co.—Sales Up—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Sales	\$40,549,146	\$37,240,640 \$289,908,146 \$265,001,443

Great Atlantic Development Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 8, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through S. P. Levine & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

(H. L.) Green Co. Inc.—Sales Lower—

Period End. Aug. 31—	1960—Month—1959	1960—7 Mos.—1959
Sales	\$10,355,627	\$10,731,513 \$68,124,613 \$69,987,992

Green Shoe Manufacturing Co.—Offering & Secondary

The company of 960 Harrison Ave., Boston, filed a registration statement with the SEC on Sept. 9, 1960, covering 420,000 shares of common stock, of which 45,000 shares are to be offered for public sale by the issuing company and 355,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists Paine, Webber, Jackson & Curtis and F. S. Moseley & Co. as the principal underwriters. (See reference below to 20,000 share balance).

The company is engaged exclusively in the manufacture and sale of children's shoes under the trade name "The Stride Rite Shoe." It now has outstanding 1,106,869 common shares. Proceeds of the company's sale of the additional 45,000 shares will be added to general funds and used to help defray the cost of construction of an addition to its present plant in Boston. The cost thereof will approximate \$1,750,000 including land, construction, machinery and moving costs.

The prospectus lists nine selling stockholders, all said to be descendants or spouses of descendants of the late Jacob A. Slosberg, one of the company founders. They own an aggregate of 724,058 shares. Of these, Samuel L. Slosberg, President, proposes to sell 75,000 of his holdings of 127,425 shares; and Charles Slosberg, Treasurer, 75,000 of 134,004 shares held. In addition to the 355,000 shares being sold by the selling stockholders, they have granted the underwriters an option on 20,000 additional shares.

Guardian Central Trust, Inc.—Common Stock Offered—

Pursuant to an Aug. 31 prospectus, 200,000 shares of this firm's \$5 par common stock were publicly offered at \$6 per share through James N. Reddoch & Co., underwriters, of Memphis, Tenn.

PROCEEDS—The company intends to invest all of the net proceeds to the company received from the sale of the 200,000 shares of common stock, less the expense, estimated at \$27,017.12 in the Guardian Discount Co., to be largely utilized in the sale finance business of that company, except for approximately \$150,000 which the company anticipates may be required to provide more adequate banking quarters for the downtown branch of the company's bank subsidiary.

The funds to be invested in Guardian Discount Co. will be invested in the form of long-term loans, or as equity capital, depending upon the form in which the funds can be most advantageously utilized at the time of investment.

The possible use of that portion of the proceeds to be reserved for providing more adequate quarters for the downtown branch of the company's bank subsidiary, approximately \$150,000, while in contemplation, is dependent upon the outcome of preliminary discussions presently underway. Definite allocation of the funds for this possible purpose is not at the present time practicable. Priority will be given to the investment to be made in Guardian Discount Co. and the funds to be so invested will be invested when, if and as received by the company.

BUSINESS—The Guardian Central Trust, Inc. (herein sometimes called the "company"), is a Tennessee corporation, with its principal executive office at 1415 Union Avenue, Memphis, Tenn. It was originally incorporated on Feb. 7, 1952 under the laws of the State of Tennessee. The name of the company was changed from Guardian Shares, Inc., to the present name, and the principal executive office moved from 10 South Second Street to the present address, by an amendment to the charter filed on Feb. 12, 1960.

The Memphis Bank & Trust Co. is a more than 99% owned subsidiary of the company and is a State Bank, incorporated under the laws of the State of Tennessee. Its main office is located at 1415 Union Avenue, Memphis, Tenn. It was originally organized under the laws of the State of Tennessee, on May 8, 1917, has had a continuous corporate existence since its organization, and is subject to regulation and periodic examination by the Tennessee Department of Banking and the Federal Deposit Insurance Corp., insurer of its deposits.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding (Pro-forma)
Guardian Central Trust, Inc.:		
Capital stock (\$10 par)	50,000 shs.	
Capital stock (\$5 par)	750,000 shs.	
After exchange of \$5 par capital stock in redemption of \$10 par capital stock		237,500 shs.
After acquisition of the outstanding capital stock of Guardian Discount Co., assuming all stockholders accept offer to exchange after sale of 200,000 shares to public, assuming all shares are sold		522,312.5 shs.
		722,312.5 shs.
Memphis Bank & Trust Co.:		
Deposits of customers	*	*
Guardian Discount Co. and Subs.:		
Notes payable, short-term unsecured	†	†
\$5% long-term note payable	\$500,000	‡
*5½% long-term note payable	1,000,000	§
‡Subordinated debentures		¶

†The aggregate balance of customers' deposits held by Memphis Bank & Trust Co. fluctuates in the normal course of business. The amount of customers' deposits at date of delivery of the securities offered hereunder may therefore be greater or less than the amount set forth. Of the deposits at Dec. 31, 1959, and March 31, 1960, \$6,518,960 and \$6,424,675, respectively, were time deposits bearing interest at 3% per annum.

‡The amount of notes payable, short-term, unsecured, outstanding, fluctuates in the normal course of business. The amount outstanding

at the date of the delivery of the securities offered hereunder may therefore be greater or less than the amounts set forth. The notes outstanding on March 31, 1960 bear interest at 5½% per annum.

The 5% long-term notes payable are unsecured, and are issued under a revolving credit agreement providing for a semi-annual renewal of the notes subject to review by the lender. The amount of revolving credit and notes outstanding thereunder are reduced annually by decrements of \$50,000, with the final decrement maturing on Dec. 1, 1966.

The 5½% long-term note payable is unsecured, and matures in annual installments of \$100,000 beginning Feb. 1, 1962 with a final payment due Feb. 1, 1971; the note may be prepaid in whole or in part on or after Feb. 1, 1965 at a premium ranging from 2.5% in 1965 to nothing in 1971.

The subordinated debentures have been issued in several series, and bear interest ranging from 4½% to 5½% per annum. The debentures are payable serially in varying amounts from time to time each year; the presently outstanding debentures will mature completely by 1968. The debentures are subordinated to all other indebtedness of the Guardian Discount Co. for money borrowed, except other subordinated indebtedness.—V. 191, p. 2518.

Harvest Brand, Inc.—Common Stock Sold—S. D. Fuller & Co. and associates offered on Sept. 14, 191,667 shares of the common stock of Harvest Brand at a price of \$6 per share. Of the total number of shares offered, 150,000 shares are being sold by the company and 41,667 shares by certain selling stockholders. The sale marks the first public offering of company's stock. The offering was oversubscribed and the books closed.

PROCEEDS—Proceeds from the issue will be used by the company to retire notes payable and other indebtedness; to establish a new automated plant and geographically diversified branch plants and distribution centers; and for additional working capital.

BUSINESS—Harvest Brand, Inc. is engaged in the business of formulating, manufacturing, distributing and selling feed supplements, minerals and pre-mixes for the livestock industry. The Pittsburg, Kansas-based company operates principally in the Midwest. The company's products are marketed under the trade name of "Stockade," which is widely known among livestock feeders in the Midwest. Used in simple or complex type mixes to supply minerals, proteins, vitamins and drugs, Harvest Brand products are manufactured in loose or block forms.

CAPITALIZATION—Upon completion of the financing, outstanding capitalization will consist solely of 375,000 shares of common stock.

EARNINGS—For the five months ended May 31, 1960, the company had net sales of \$793,302 and net earnings of \$47,683, equal to 21 cents per common share on the 225,000 shares then outstanding.

UNDERWRITERS—Under the terms and subject to the conditions contained in the Underwriting Agreement (a copy of which is on file as an exhibit to the Registration Statement) the underwriters named below, for whom S. D. Fuller & Co. is acting as Representative, have severally agreed to purchase from the company and the selling stockholders the approximate aggregate number of shares of common stock set forth opposite their names:

Underwriter	Shares	Underwriter	Shares
S. D. Fuller & Co.	148,167	Janney, Dulles & Battles, Inc.	5,000
Jones, Kreeger & Co.	10,000	George K. Baum & Co.	3,000
Draper, Sears & Co.	8,000	French & Crawford, Inc.	3,000
Reich & Co.	6,500	Westheimer & Co.	3,000
C. F. Cassell & Co., Inc.	5,000		

(Guy P.) Harvey & Son Corp., Leominster, Mass.—Files With Securities and Exchange Commission—

The corporation on Sept. 1, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to reduce accounts payable, purchase inventory, for manufacturing of molds, construction and working capital.

Howard Stores Corp.—Sales Up—

Period End. Aug. 31—	1960—Month—1959	1960—8 Mos.—1959
Sales	\$2,235,377	\$1,299,510 \$24,325,316 \$15,054,733

Industrial Funding Corp.—Formed—

Formation of this corporation, a new company whose objective is to aid small businesses in raising working capital by private placement without public underwriting, was announced on Sept. 13 by Maxwell Mangold, President.

"The plight of small and medium-sized businesses requiring capital for expansion or other legitimate needs generally has been ignored on Wall Street," Mr. Mangold said. "Industrial Funding has been established to fill this need."

Defining "small business" as, "the small plant around the corner," Mr. Mangold noted that, "the size of any enterprise has too long been a psychological block to uninformed investors. Dollar for dollar there is often more investment potential with the smaller organizations. Industrial Funding will strive to serve the smaller, sound companies."

Industrial Timer Corp.—Common Stock Offered—

G. H. Walker & Co. and C. E. Unterberg, Towbin Co. and associates offered on Sept. 14, 75,000 shares of this corporation's common stock at a price of \$11.50 per share. The offering marks the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the sale of the common shares will be applied by the company toward the cost of additions and improvements to its facilities; to establish a new product department, and to prepay outstanding short-term indebtedness incurred to carry inventory and accounts receivable. The balance of the proceeds will be added to the working capital of the company.

BUSINESS—Industrial Timer, of Newark, N. J., manufactures synchronous motor-driven timing controls for use in a wide variety of industrial applications; electro-magnetic relays for use in electrical circuits; photographic darkroom equipment, and a recently developed programmer which, at the direction of coded punched cards or punched tape, functions as a master control to actuate various circuits in automated systems. The company believes that it is the leader in the manufacture and sale of photographic timing controls, which it markets under the trade name "Time-O-Lite."

EARNINGS—For the year 1959 the company and its affiliated companies had consolidated net sales of \$2,677,662 and net earnings of \$130,760, or 38 cents per common share. For the six months ended June 30, 1960, net sales were \$1,807,199 and net earnings were \$149,395, equal to 44 cents per share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$108,160 of sundry debt and 415,000 shares of common stock, \$1 par value.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the Underwriting Agreement, to purchase from the company the numbers of shares of common stock set forth below opposite their respective names:

G. H. Walker & Co., 25,000 shares; C. E. Unterberg, Towbin Co., 25,000 shares; E. F. Hutton & Co., 15,000 shares; and Granbery, Marache & Co., 5,000 shares.—V. 192, p. 498.

Interstate Department Stores Inc.—Sales Lower—

Period End. Aug. 31—	1960—Month—1959	1960—7 Mos.—1959
Sales	\$7,321,007	\$7,526,717 \$49,113,342 \$44,562,658

Interstate Vending Co.—Offering and Secondary—

This company, of 251 East Grand Ave., Chicago, filed a registration statement with the SEC on Sept. 7, 1960, covering 441,250 shares of common stock. Of this stock, 200,000 shares are to be offered for public sale by the company and 35,000, being outstanding stock, by

the present holders thereof. Bear, Stearns & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment. The registration statement includes an additional 100,000 outstanding shares which may be sold from time to time by the present holders thereof at market prices current at the time of such sale, as well as 168,250 other shares owned by two of such shareholders. These shareholders have advised the company that they purchased such shares for investment and have no present intention of making any disposition thereof.

The company through its wholly or 50% owned subsidiaries is engaged primarily in the business of selling a variety of products through coin-operated vending machines in some 22 states; and, in addition, it designs and manufactures for its exclusive use a line of coffee, tea, soda and other vending machines. In addition to certain indebtedness, it now has outstanding 399,440 shares of common stock. Net proceeds of the company's sale of the additional 200,000 common shares will be used, in part (\$1,000,000) to pay the cash portion of the purchase price of the acquisition of stock of Automat Vending, Inc., and the balance will be used in part for the purchase of new equipment, for related working capital additions and, possibly, for other acquisitions. On July 29, 1960, the company purchased all the outstanding stock of Automat Vending, by agreeing to pay \$1,250,000, payable \$500,000 in cash to each of two sellers and to one of such sellers that number of company shares which, when multiplied by the offering price per share in this offering, equals \$250,000. In addition, the agreement grants an option, to the seller receiving company shares, to purchase (at the offering price) within six months that number of shares which when multiplied by such offering price equals \$100,000. Automat Vending is a Michigan corporation.

The prospectus lists Ronald Wolff as President and Cyril Chappellet as Board Chairman. They own 12.23% and 12.83%, respectively, of the outstanding stock; and management officials as a group own 70.37% of the outstanding stock. The Bear, Stearns firm owns 15%. Maurice L. Heffer, a director, and Jerome A. Johnson, Chairman, Management Policy Committee, own 45,382 shares each and propose to sell 17,500 shares each. An additional 15,000 shares each of their holdings are being registered for possible future sale, along with 60,000 of the 150,000 shares owned by Bear, Stearns and 10,000 of 26,250 shares owned by Donald C. Lillis (a limited partner of Bear, Stearns). The remaining 90,000 shares owned by Bear, Stearns and 16,250 shares by Lillis also are included in this registration statement, as above indicated.

Investment Trust of Boston—Seeks Order—

The Boston Investment company has applied to the SEC for an exemption order under the Investment Company Act permitting the offering of certain of its shares at net asset value where such shares represent investments of dividends paid under the company's Planned Withdrawal Program; and the SEC has issued an order giving interested persons until Sept. 26, 1960, to request a hearing thereon.—V. 187, p. 989.

Jahncke Service, Inc.—Offering and Secondary—

This firm, of 814 Howard Avenue, New Orleans, La., filed a registration statement with the SEC on Sept. 13, 1960, covering 156,200 shares of common stock, of which 121,200 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the present holders thereof. The principal underwriter is listed as Hemphill, Noyes & Co. The offering price and underwriting terms are to be supplied by amendment.

The company's operations consist principally of hydraulic dredging and the production and sale of building materials. The net proceeds from the company's sale of the additional 121,200 shares will be used for the acquisition of facilities and to increase working capital. Approximately \$577,000 will be used to acquire early in 1961, subject to an existing mortgage, the 3,700 horsepower 24 inch discharge hydraulic dredge "Paul F. Jahncke" from Pavluter Equipments, an affiliated partnership, and \$300,000 will be used to retire short-term loans made to finance the acquisition since June 1960 of 5 new barges to be used in connection with the transportation of gravel, sand and shell. The balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 10,710 shares of \$100 par preferred stock and 428,400 shares of common stock, all of which is owned 50% by the widow and descendants of Walter F. Jahncke, and 50% by Paul F. Jahncke, Sr., board chairman, and certain of his descendants. The selling stockholders are listed as Paul F. Jahncke, Jr., president, and Davis Lee Jahncke, director, who propose to sell 5,000 and 30,000 common shares, respectively.—V. 190, p. 54.

(D. S.) Kennedy & Co.—Debentures Sold—The sale of \$1,000,000 in 5 1/2% debentures with warrants attached was announced on Sept. 12 by Clyde F. Mooney, President of D. S. Kennedy & Co., of Cohasset, Mass. It was a private placement negotiated by E. F. Hutton & Co. The debentures are subordinated to short-term bank loans. One-half of the issue is due Sept. 1, 1963, the other half on Sept. 1, 1965.

BUSINESS—Kennedy is a manufacturer of large antennas used in microwave communications, satellite and missile tracking, and radio telescopes. A division, Anchor Metals of Hurst, Texas, makes microwave and electric power transmission towers and switchyard structures.

PROCEEDS—"The additional capital is required to finance the company's expanding business," Mr. Mooney stated. "Recent contracts require larger working capital and inventories. Our backlog is at the highest point in two years and we expect further growth."—V. 192, p. 499.

Kingsburg Cotton Oil Co. of Calif.—Seeks Order—

This Kingsburg, Calif., firm filed an application under the Trust Indenture Act on Sept. 8, 1960, seeking an order qualifying a trust indenture pursuant to which \$1,735,575 of 5% ten year sinking fund subordinated debentures are to be issued. The company was organized in July 1960 by a group of corporate producers of cottonseed for the primary purpose of purchasing a cottonseed oil mill from Kingsburg Cotton Oil Co., a California company. It has accepted the assignment, and is now the assignee, of a purchase and sale agreement between the said California company and Giffen, Inc., (one of said group) for the purchase by Giffen of substantially all the assets of said California company for a purchase price of \$2,200,000, payable as follows (a) assumption of indebtedness of subsidiaries of the California company in the amount of \$246,137; (b) cash in the sum of \$218,813; and (c) 5% ten-year sinking fund subordinated debentures to be issued by an assignee corporation of Giffen in the sum of \$1,735,575.

King-Seeley Corp.—Merger—

The directors of King-Seeley and American Thermos Products Co. have signed an agreement providing for the merger of the two companies, with King-Seeley the surviving corporation and its name being changed to King-Seeley Thermos Co. The agreement is subject to the approval by the stockholders of the respective companies and provides that it is to be submitted for such approval at meetings to be held Nov. 9, 1960.

The agreement provides for the issuance of 1.55 shares of King-Seeley Thermos stock in exchange for each share of Thermos stock held by its stockholders and the conversion of each share of King-Seeley stock into 2 shares of King-Seeley Thermos stock, thus effecting a 100% stock distribution to King-Seeley stockholders.

For the fiscal year ended July 31, 1959 King-Seeley sales were \$45,992,317 and net earnings were \$2,231,092. For the fiscal year ended Dec. 31, 1959 sales of American Thermos Products Co., including its foreign subsidiaries, were \$31,211,500 and net earnings were \$1,041,207.

The announcement was made jointly by A. N. Gustine, President of King-Seeley and T. K. Cramer, President of American Thermos.

King-Seeley has plants in Ann Arbor, Ypsilanti, and Menominee, Mich., and in Albert Lea, Minn. Its principal products are automotive instrument panels, speedometers, gauges and governors, ice machines

for making flake and cube ice; electrical control mechanisms; power tools and outdoor recreational equipment.

American Thermos has plants in Norwich, Conn.; Macomb, Ill.; Anaheim, Calif.; Crawfordville, Ind.; Toronto, Canada; and London, England. Its principal products are vacuum insulated ware and insulated containers consisting of bottles, jugs, carafes; workmen's and school lunch kits; picnic kits, ice chests, water coolers, and molded plastic products.—V. 191, p. 2203.

King-Seeley Thermos Co.—New Name—

See King-Seeley Corp., above.

(S. H.) Kress & Co.—Sales Higher—

Period End. Aug. 31— 1960—Month—1959 1960—8 Mos.—1959
Sales \$11,399,884 \$11,579,477 \$84,470,887 \$83,798,810
—V. 192, p. 210.

Lane Bryant Inc.—Sales Up—

Period End. Aug. 31— 1960—Month—1959 1960—8 Mos.—1959
Sales \$6,043,341 \$5,616,021 \$51,329,503 \$48,981,012
—V. 192, p. 210.

Louisville Gas & Electric Co.—Bond Offering—

This company of 311 West Chestnut Street, Louisville, Ky., filed a registration statement with the SEC on Sept. 15 covering \$16,000,000 of first mortgage bonds, to be offered for public sale at competitive bidding probably on Oct. 18. The net proceeds from the sale of bonds will be used to pay part of the expenditures incurred and to be incurred for additions and betterments to the company's properties. The company estimates its construction expenditures for the period July 1, 1960 to Dec. 31, 1961 at \$36,500,000.—V. 191, p. 2203.

Mansfield, Ltd.—Debentures Sold—Growth Capital, Inc., a Federal licensee under the Small Business Investment Act, has announced the purchase of \$400,000 of 6% convertible debentures of Mansfield, Ltd., Chicago, Ill. Mansfield, Ltd. has purchased the capital stock of Mansfield Industries, Inc., a leading photographic equipment manufacturer, for a total price of \$1,500,000.

FEATURES—According to Growth Capital president James W. Howard, the \$400,000 financing package involves \$200,000 of 6% 10-year convertible debentures convertible into 40,000 shares of common stock and \$200,000 of 6% 7-year convertible debentures convertible into 6,000 shares of common stock. After all outstanding rights to acquire shares of Mansfield, Ltd. have been exercised, Growth Capital, Inc. will own 9.2% of the common stock of Mansfield, Ltd.

BUSINESS—Mansfield Industries is a manufacturer and importer of photographic equipment, including 8 mm electric eye turret lens movie cameras, zoom cameras, editors, projectors and the like. Its products are sold through chain stores, camera stores, jewelry and mail order firms.

Maryland & Pennsylvania RR.—Tenders for Bonds—

The Mercantile-Safe Deposit Co. & Trust Co., Baltimore, Md., will until noon (DST) on Sept. 27, 1960 receive tenders for the sale to it of 4% (2% fixed interest) series B bonds, due March 1, 1981, to an amount sufficient to exhaust the sum of \$32,492 at prices not to exceed 100% plus accrued interest.—V. 191, p. 2204.

Melpar, Inc.—Rights to WH Holders—Melpar, Inc., wholly-owned subsidiary of Westinghouse Air Brake Co., is offering holders of outstanding Westinghouse Air Brake common stock rights to subscribe for 217,000 shares of Melpar capital stock at \$14 per share at the rate of one share of Melpar capital stock for each 20 shares of Westinghouse Air Brake common stock held of record Sept. 9, 1960. The offer, which will expire Sept. 26, 1960, will be underwritten by a group headed by The First Boston Corp.

Until now all capital stock of Melpar has been held by its corporate parent and never has been traded on any market. After the offering, Westinghouse Air Brake will own approximately 91% of Melpar's outstanding stock.

PROCEEDS—Net proceeds from the sale of the capital stock will be applied to the repayment of a portion of the company's unsecured 90-day notes aggregating \$4,000,000 held by Westinghouse Air Brake.

BUSINESS—The company with headquarters at Falls Church, Va. is engaged primarily in research, development and production of military electronics.

EARNINGS—For the first six months of 1960, net sales of the company amounted to \$31,648,000 and net income to \$675,078 compared with net sales of \$25,446,161 and net income of \$580,376 for the same six months of 1959. For the full year 1959, net sales were \$65,108,179 and net income \$1,528,601.

CAPITALIZATION—At June 30, 1960, Melpar had outstanding \$4,000,000 of short-term notes covering advances from Westinghouse Air Brake, \$7,683,000 in short-term bank loans and 2,250,000 shares of capital stock of \$1 par value.—V. 192, p. 899.

Mercantile Discount Corp.—Common Stock Sold—

Pursuant to a Sept. 7 prospectus, an underwriting group headed by the Chicago firms of Rodman & Renshaw and H. M. Bylesby & Co. (Inc.) publicly offered 128,000 shares of this firm's \$2 par common stock at \$11.50 per share. The shares were all sold.

APPOINTMENTS—Transfer Agent: The First National Bank of Chicago, Chicago, Ill.; Registrar: Continental Illinois National Bank and Trust Co. of Chicago, Chicago, Ill.

BUSINESS—The company was incorporated under the laws of the State of Delaware on Sept. 15, 1928, as the successor to the business of Motor Car Securities Corp. References heretofore made to the "company" are, unless the context otherwise requires, intended to include Mercantile Discount Corp. and Mercantile Loan Corp., its only active subsidiary. The principal office and the executive offices of the company are located at 110 South Dearborn St., Chicago 3, Ill.

The company is engaged in (a) purchasing and making loans secured by accounts receivable and in other general commercial financing activities, (b) financing and discounting retail installment contracts on automobiles, household furniture and appliances and other personal property, (c) advancing funds to automobile dealers to "floor-plan" their inventories, and (d) the consumer finance ("small loan") business. In providing funds to both industry and individuals in the manner described, the company's business is diversified among the fields commonly known as general commercial finance, sales finance and "small loans."

At June 30, 1960, the approximate unpaid amount of outstanding receivables owned by the company, in relation to its total receivables, were 54.4% resulting from commercial financing activities, 38.1% from retail installment contracts, secured principally by automobiles, household furniture and appliances, 3.2% from advances to automobile dealers, and 4.3% evidencing "small loans."

PROCEEDS—The net proceeds to be received by the company from the sale of the stock will be added to the company's capital funds and will be used temporarily to reduce short term bank borrowings. This increase in the capital funds of the company will allow for the continued expansion of its business through the use of such funds and will increase its borrowing capacity. As the volume of business requires, the company may in the future incur short or long term indebtedness to augment its working funds, although it has no definite plans or commitments with respect thereto. The company usually borrows funds from banks and institutional investors. However, no prediction can be made as to the amount, if any, or the source of such additional borrowings, or the future volume of the company's business or the profitability thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Title of Class	Authorized	Outstanding
Short-Term Debt:		
*Unsecured short-term notes payable (bank loans and commercial paper due within one year)		\$12,044,500
Current instalments of long-term debt		352,500
Total short-term debt		\$12,397,000

Long-Term Debt—Less current instal:		
Unsecured notes and debts. (unsub.):		
4 1/2% notes due 1965	\$675,000	\$675,000
5 3/4% note due 1969	500,000	500,000
5 3/4% senior debts., series B due 1969	1,780,000	1,780,000
5 3/4% notes due 1971	1,000,000	1,000,000
Total unsubordinated debt		\$3,955,000

Unsecured subordinated notes:		
Senior subordinated notes:		
5% note due 1965	\$140,000	\$140,000
6% notes due 1968	294,000	294,000
6% notes due 1969	315,000	315,000
6% notes due 1971	250,000	250,000
6 1/2% notes due 1971	300,000	300,000
Junior subordinated notes:		
6 1/2% notes due 1968	315,000	315,000
6 1/4% notes due 1971	500,000	500,000
5 1/4% captl. indebtedness due 1964	70,000	70,000
Total subordinated debt		\$2,435,000

Capital stock:		
6% first preferred, series A, cumul. (\$100 par value)	7,250 shs.	7,250 shs.
6 1/2% first preferred, series B, cumul. convertible (\$100 par value)	2,750 shs.	2,750 shs.
4% cumulative second pd. (stated value \$100 per share)	1,000 shs.	1,000 shs.
†Common (\$2 par value)	1,000,000 shs.	319,365 shs.

*Of the short-term notes payable, \$10,845,000 are bank loans and \$1,199,500 are short-term commercial paper notes due within one year. Short-term notes payable were discounted at rates from 5 1/2% to 5 3/4% per annum in the case of bank loans and from 4 3/4% to 5 3/4% per annum in the case of commercial paper.
†Of the authorized shares of common stock (a) 27,330 shares are reserved for conversion of the first preferred stock, series B, and (b) 20,000 shares are reserved for a restricted stock option granted on Aug. 1, 1960 to the president of the company.

UNDERWRITERS—The underwriters named below, for whom Rodman & Renshaw and H. M. Bylesby and Co., Inc. are acting as representatives, have made a firm commitment, subject to the terms of the Underwriting Agreement to purchase, severally and not jointly, from the company the respective numbers of shares of common stock set forth below:

	Shares	Shares
Rodman & Renshaw	25,000	Straus, Blosser & McDowell 9,000
H. M. Bylesby & Co., Inc.	25,000	The Milwaukee Co. 9,000
Eache & Co.	9,000	Howard, Well, Labouisse,
Blair & Co., Inc.	9,000	Friedrichs & Co. 5,000
Blunt Ellis & Simmons	9,000	Mullaney, Wells & Co. 5,000
Crutenden, Podesta & Co.	9,000	Reinhold & Gardner 5,000
Kalman & Co., Inc.	9,000	

Michigan Consolidated Gas Co.—Borrowings Approved

The SEC has issued an order under the Holding Company Act authorizing this company, of Detroit to make bank borrowings from time to time in amounts not exceeding \$18,000,000 in the aggregate. The funds will be used to pay for construction expenditures, the bank notes to be paid off in 1961 from the proceeds of permanent financing.—V. 192, p. 1704.

Mid-America Minerals, Inc.—Proposes Offering—

Mid-America Minerals, Inc., 500 Mid-American Bank Building, Oklahoma City, Okla., filed a registration statement with the SEC on Sept. 12, 1960, covering 150 units or participation in its oil and gas fund. The units are to be offered for public sale at \$10,000 per unit, with a maximum completion assessment of \$2,500. Solicitations will be made by the company and its subsidiary, Midamco, Inc., on a best efforts basis, for which a \$100 per unit commission is payable. Mid-America itself will subscribe to 10% or all units subscribed.

The fund will consist of an undetermined number of oil and/or gas projects and the drilling of the first well on each such project. Each project will consist of working interests under one or more oil and gas leases on lands located within the continental United States, excluding Alaska; it is expected that operations of the fund will be located in the Mid-Continent, Rocky Mountain and Gulf Coast areas. Proceeds of the sale of units will be held, managed and expended by Mid-America. The funds are intended to cover the cost to the participants of acquiring the projects, or interests therein, and of drilling the first well on each of them to the point of running the production string of casing or of abandoning them if they are dry.

The prospectus lists John W. Fisher as Board Chairman and John W. Nichols as President.—V. 191, p. 1568.

Mid-Continent Telephone Corp.—Exchange Offers—

The corporation ("Mid-Continent") is offering:

(a) 549,525.6 shares of Mid-Continent's common stock for the outstanding shares of common stock and cumulative preferred shares, 5 1/2% convertible series of the Elyria Telephone Co. ("Elyria"), on the basis of 2.6 shares of Mid-Continent common stock for each share of Elyria common stock, and 5.2 shares of Mid-Continent common stock for each share of Elyria convertible preferred.

(b) 330,000 shares of Mid-Continent common stock for the outstanding shares of common stock of the Western Reserve Telephone Co. ("Western Reserve"), on the basis of 3.3 shares of Mid-Continent common stock for each share of Western Reserve common stock.

(c) 95,525.5 shares of Mid-Continent common stock for the outstanding shares of common stock of the Chardon Telephone Co. ("Chardon"), on the basis of 3.5 shares of Mid-Continent common stock for each share of Chardon common stock.

(d) 26,289 shares of Mid-Continent common stock for the outstanding shares of common stock of Home Telephone Co. of Fairview ("Home"), on the basis of 38.1 shares of Mid-Continent common stock for each share of Home common stock.

(e) 18,620.8 shares of Mid-Continent common stock for the outstanding shares of common stock of the Citizens Telephone Co., Coolville, Ohio ("Coolville"), on the basis of 4.6 shares of Mid-Continent common stock for each share of Coolville common stock.

The exchange offers expire at 3:30 p.m., Columbus, Ohio, time on Oct. 10, 1960, but any or all may be extended by Mid-Continent for additional 15-day periods. No Mid-Continent common stock will be exchanged unless at least 66 2/3% of the aggregate outstanding Elyria common stock and convertible preferred, 95% of the outstanding Western Reserve common stock, 95% of the outstanding Chardon common stock, 95% of the

outstanding Home common stock and 80% of the outstanding Coolville common stock are exchanged under the exchange offers. Mid-Continent may, at its option, accept a lesser percentage of the shares than hereinabove set forth.

Fractional shares of Mid-Continent common stock will not be issued, but the exchange agents will buy or sell fractional interests for the exchanging stockholder's account, so as to eliminate fractions resulting from exchanges.—V. 191, p. 2640.

Mid-States Business Capital Corp.—Registers Common

A registration statement was filed on Sept. 9, 1960 with the Securities and Exchange Commission covering a proposed offering of 750,000 shares of \$1 par common stock of this corporation and designating Carl M. Loeb, Rhoades & Co. of New York City and Scherck, Richter Co. of St. Louis, Mo., as managing underwriters. The offering is expected in October. The newly-formed company, the first of its type in the Greater St. Louis Metropolitan Area to be financed publicly, was organized to operate under the provisions of the Small Business Investment Act passed by Congress in 1955. The company intends to invest in small-business concerns "qualified under the provisions of that Act." Under the regulations of the Small Business Administration, a business may qualify as a "small-business concern" if it has total assets not exceeding \$5,000,000, and has an average annual income, after taxes, for the preceding three years, not exceeding \$150,000.

H. A. Collinger has been elected President of the new company and L. J. Sverdrup, President of Sverdrup & Parcel, Inc., has been elected Chairman of the Board.

Midwestern Acceptance Corp.—Files for Offering

This corporation, P. O. Box 885, Rapid City, S. D., filed a registration statement with the SEC on Sept. 8, 1960, covering 1,169,470 shares of common stock and \$994,050 of 6% debentures. It is proposed to offer the stock for public sale with debentures attached equal to \$0.85 per share of stock. The securities are to be sold at \$1 per unit by agents and employees of the company who will receive a 12c per unit commission.

The company was organized under South Dakota law in June 1960 by Glen O. Buckingham, president. He is also the owner and manager of Buckingham Wood Products, Inc., a company which manufactures pre-cut and prefabricated homes sold under the trade name Midwestern Homes. According to the prospectus, Buckingham was instrumental in causing Midwestern to be organized because of "the need for financing, and particularly interim financing, in the home building industry." The company has no history of business, but intends to commence its lending activities as funds are available from the stock offering. It intends to engage in the mortgage loan business with the main objective of providing interim financing for loans which will be insured by the Federal Housing Administration. It is anticipated that more interim financing will be done in connection with Midwestern Homes than will be done for any other home builder or home distributor.

The company has outstanding 7,000 shares of common stock and \$5,950 of debentures which were subscribed for by the company's seven directors, each paying \$880 for 1,000 shares and \$850 in debentures.

Miller-Wohl Co., Inc.—Sales Higher—

Month of August—	1960	1959
Sales	\$3,395,714	\$3,375,832

—V. 192, p. 210.

Minute Maid Corp.—Possible Merger—

See Coca-Cola Co., above.—V. 192, p. 900.

Mobile Credit Corp.—Rights Offering—

This corporation of 100 East Michigan Avenue, Jackson, Mich., filed a registration statement with the SEC on Sept. 14, 1960, covering 25,874 shares of common stock and 1,000 shares of \$100 par 6% cumulative convertible preferred stock. It is proposed to offer said common stock for subscription by shareholders of record on Sept. 1, 1960 on the basis of two new shares for each three shares owned, and to offer said preferred stock for subscription by shareholders of record on Sept. 1, 1960 on the basis of one such share for each 38.81 shares of common stock owned. The public offering price is to be \$10 for the common and \$100 for the preferred. No underwriting is involved. In addition, the company is registering 6,000 common shares, reserved for a restricted stock option.

The company is engaged primarily in the purchase of conditional sales contracts from dealers in property so sold. The majority of such contracts are for mobile homes and vacation type trailers, but contracts for inboard and outboard motor boats and motorcycles are also being acquired. The net proceeds from the stock sale will be used to provide additional working capital for the purchase of vendors' interests in conditional sales contracts and other like evidences of indebtedness.

In addition to indebtedness, the company has outstanding 25,770 shares of common stock; and an additional 13,040 shares have been subscribed for but have not been fully paid and have not been issued. The prospectus lists Richard B. Phillips as President. Management officials and other organizers own or have subscribed for 13,795 shares of stock. Of the total investment represented by the said shares, amounting to \$137,950, a total of \$96,037.85 has been paid in cash; \$6,152.15 is represented by shares issued as stock dividends; unpaid subscription balances amount to \$29,260; and the entire \$6,500 represented by a special subscription remains unpaid.—V. 190, p. 1735.

Montecatini, Italy—Rights to American Stockholders—

The Milan, Italy, company announced the filing on Sept. 12 with the Securities and Exchange Commission of a registration statement covering a subscription offer to the holders of outstanding American Depositary Receipts of additional American shares, each representing 5 Montecatini capital shares.

Montecatini expects in the near future to offer in Italy to the holders of its capital shares the right to subscribe for a total of 40,000,000 new capital shares. It has made arrangements with Morgan Guaranty Trust Co. of New York, Depository for the American shares, to make available to the holders of American Depositary Receipts corresponding rights to subscribe for additional American shares on the basis of 4 additional American shares for each 11 American shares held and at a subscription price in U. S. dollars equivalent to 10,000 lire for each additional American share (approximately \$16.13 at the current official Italian market rate). The American rights will be represented by transferable American warrants.

It is expected that the record date for holders of American shares entitled to subscribe pursuant to the proposed subscription offer will be on or about Oct. 10, 1960, and that the subscription period for American shareholders will expire on or about Oct. 23, 1960. The subscription offer to American shareholders, if made, will be made only by the prospectus after the registration statement becomes effective.

Montecatini is engaged in the production of chemicals and non-ferrous metals. Its properties include chemical plants, pharmaceutical plants, dye factories, synthetic fiber factories, metal and ore treating plants, mines, quarries, power stations, jute packaging factories, and research centers and laboratories. Proceeds will be used to defray a part of the cost of a program for modernization and expansion of its facilities, which envisages the expenditure in 1960-61 of about 143 billion lire (\$228.8 million) for the construction of new plants and for additions to, and improvements in, existing plants and other facilities.—V. 190, p. 54.

(G. C.) Murphy Co.—Sales Higher—

Period Ended Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Sales	\$19,440,336	\$19,163,240	\$142,900,338	\$136,153,831

—V. 192, p. 211.

National Aviation Corp.—Rights Offering—

This corporation, 111 Broadway, New York, filed a registration statement with the SEC on Sept. 8, 1960, covering 218,005 shares of capital stock. The company proposes to offer the stock for subscription by holders of outstanding common stock of record on Oct. 5, 1960, on the basis of one additional share for each four shares held. The subscription price is to be supplied by amendment. No underwriting is involved.

The company is a closed-end non-diversified management company. The net proceeds from the stock sale will be added to the company's general funds and will be used in carrying out its investment policies. The company has outstanding 872,019 shares of common stock, of which Merrill Lynch, Pierce, Fenner & Smith owns 50,790 shares. The prospectus lists Frederick F. Robinson as president.—V. 189, p. 918.

National Light & Power Co., Ltd.—Tenders for Bonds

The National Trust Co., Ltd., Toronto, Ontario, Canada, will until 11 a.m. (DST) on Sept. 21, 1960, receive tenders for the sale to it of first 4½% series C bonds, due March 1, 1961, to an amount sufficient to exhaust the sum of about \$74,000, at prices not to exceed 100% plus accrued interest.—V. 190, p. 1182.

National Shirt Shops of Delaware Inc.—Sales Off—

Period Ended Aug. 31—	1960—Month—	1959—	1960—8 Mos.—	1959—
Sales	\$1,521,434	\$1,589,522	\$11,681,869	\$12,114,813

—V. 191, p. 2092.

National Western Life Insurance Co.—Registers Com.

This company, of 737 Grant St., Denver, filed a registration statement with the SEC on Sept. 13, 1960, covering 225,000 shares of common stock, to be offered for public sale through underwriters headed by Peters, Writer and Christensen, Inc., of Denver. The public offering price and underwriting terms are to be supplied by amendment.

The registration statement includes an additional 519,894 common shares, of which 5,462 shares are to be offered for subscription at \$4.167 per share by 117 stockholders as part of a June 1959 rights offering; 442,563 shares underlie options at \$2.50 per share, which may be resold by the purchasers at the market existing for shares at the time of exercise; and 71,869 are now outstanding and may be offered on behalf of the holders thereof. The statement also includes options to purchase 381,839 common shares which are exercisable at \$2.50 per share, of which options covering 160,506 shares are to be offered by the company and for 221,333 shares by the holders thereof, including management officials and employees.

The company is engaged in the life insurance business in Colorado, Hawaii, Idaho, Nevada, New Mexico, Oklahoma and Wyoming; and it has made application to operate in Washington and Arizona. Net proceeds of its sale of stock (including shares issued upon exercise of options) will be used for general corporate purposes, including the possible acquisition of new business, payments of compensation to management officials, and the possible purchase of other life insurance companies or interests in such companies. Part of the proceeds may be used to discharge possible contingent liabilities arising out of prior offerings.

The company now has outstanding 551,826 shares of common stock, of which 12,377% is owned by management officials and promoters, 8.970% by its advisory board, and 78.653% by public investors and other persons. The prospectus lists Doyle H. Baird as Board Chairman and President.

Pacific Electro Magnetics Co., Inc., Palo Alto, Calif.—Files With Securities and Exchange Commission—

The corporation on Sept. 2, 1960 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$5 per share, through Pacific Securities Co., San Francisco, Calif. The proceeds are to be used for working capital.

Pacific Lighting Gas Supply Co.—Registers Debens.—

This company, of 720 West Eighth St., Los Angeles, filed a registration statement with the SEC on Sept. 9 covering \$25,000,000 of sinking fund debentures, series A due 1980, to be offered for public sale at competitive bidding. Net proceeds of the debenture sale will be used, to the extent required to repay in full the company's short term indebtedness to its parent, Pacific Lighting Corp., expected to approximate \$19,500,000 at the time such proceeds are received. This indebtedness represents advances by the parent to provide temporary funds for the company's construction program. The balance of the proceeds will be applied to the construction program and/or to reimburse the company for expenditures from income or treasury funds for such purposes. The company's construction expenditures are estimated at \$28,555,000 for 1960 and 1961. The prospectus states that expenditures during the first half of 1960 approximated \$16,536,000 of the \$19,971,000 budgeted for the entire year 1960.

Palm Developers Ltd.—Proposes Offering—

This firm of 6 Terrace, Centerville, Nassau, Bahamas, filed a registration statement with the SEC on Sept. 8, 1960, covering 100,000 ordinary common shares, to be offered for public sale at \$3 per share. The offering is to be made on a best efforts basis by David Barnes & Co., Inc., of New York, for which it will receive a selling commission of 45c per share. The company also has agreed to sell the underwriter, at one mill per option or an aggregate of \$15, three-year options to purchase an additional 15,000 shares at \$2.55 per share, and to issue the underwriter for each 10 shares sold an option exercisable for 180 days to purchase one share at \$2.55 per share.

The company was organized in May 1960 under the laws of the Colony of the Bahamas and intends to buy, develop and/or sell land in the Bahamas. It now owns no tangible property other than \$10,000 in cash. Net proceeds of the sale of stock will be used in the amount of \$105,400 to purchase properties under options and the balance for title searches, surveying, road construction, and other related purposes. The company is said to hold options on four tracts of land in the Bahamas, exercisable for an aggregate of \$104,800 (of which \$22,400 is payable for property owned by relatives of one of the company's directors). The company proposes initially to offer lots for sale as sites for permanent or vacation homes.

The prospectus lists Burton Feinson of Brooklyn, N. Y., as president. He and four other officials and promoters own all the 100,000 outstanding shares acquired at 15 cents per share.

Philadelphia Co.—Note Renewal Approved—

The SEC has issued an order under the Holding Company Act authorizing Philadelphia Co. to issue and deliver to its parent, Standard Gas and Electric Co., a renewal promissory note in replacement of a promissory note of an unpaid balance in the amount of \$2,065,000.—V. 191, p. 203.

Pitney-Bowes, Inc.—Files Stock Plan—

The Stamford, Conn., company filed a registration statement with the SEC on Sept. 12 covering \$700,000 participations in its Employees' Stock Purchase Plan and of the underlying common shares.—V. 191, p. 388.

Pittsburgh & Lake Erie RR.—Equipment Trusts Offered—Salomon Bros. & Hutzler and associates offered publicly on Sept. 15 an issue of \$4,950,000 of the railroad's 4% equipment trust certificates priced to yield from 3.40% for the Oct. 1, 1961 maturities out to 4.20% for those due Oct. 1, 1975.

The group won the issue at competitive sale on a bid of 98.6793 for the 4% coupon. A competing bid of 98.57 for a 4½% coupon came from a Halsey, Stuart & Co. Inc. group. The sale is subject to the approval of the Interstate Commerce Commission.

Proceeds will be used to help finance the purchase of 800 steel self-clearing hopper cars costing \$6,370,000.

Associated with Salomon Bros. & Hutzler in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; Stroud & Company, Inc.—V. 192, p. 941.

Poly-Seal Corp., New York, N. Y.—Files With SEC—

The corporation on Sept. 7, 1960 filed a letter of notification with the SEC covering 121,360 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 184, p. 822.

Portland Reporter Publishing Co. Inc.—Registers Com.

Portland Reporter Publishing Co., Inc., 1130 S. W. Third Avenue, Portland, Ore., filed a registration statement with the SEC on Sept. 12, 1960, covering 175,000 shares of common stock, to be offered for public sale at \$10 per share. No underwriting is involved. Of the said stock, 39,000 shares are to be reserved for sale to employees and about 11,000 shares will be issued in exchange for property or services (the balance to be offered to the public for cash).

According to the prospectus, the company was organized under Oregon law in February, 1960, for the purpose of publishing a newspaper, the Portland "Reporter," for the duration of a strike which began Nov. 10, 1959, at the two Portland daily newspapers, the Portland "Oregonian" and the Oregon "Journal." The company now intends on or about Nov. 1, 1960, to publish a permanent afternoon daily newspaper (five week days plus a week-end edition). The cash proceeds of the sale of new stock will be used for capital expenditures, including leased wire services, mechanical equipment, furniture, and business machines, vehicles, and communication equipment, and for working capital.

The prospectus lists Robert D. Webb as President of the company and Publisher of the Reporter. Business manager of the Reporter is Robley Evans, Vice-President of the company. Of the 100 shares of outstanding common stock, 34 shares are owned by Webb and 33 each by Evans and William Ardrey, Secretary-Treasurer and Assistant to the Publisher.

Progress Manufacturing Co., Inc.—Registers Common

This company, of Castor Ave. and Tulip St., Philadelphia, filed a registration statement with the SEC on Sept. 13, 1960, covering shares of its common stock, as follows: (1) 20,800 shares, of which 20,000 shares were issued in the acquisition of Chester Morton Electronics Corp., a Penna. corporation, in September 1959, plus 800 shares representing a 4% stock dividend; (2) 15,372 shares, of which 15,000 shares were issued in the acquisition of The Duke Corp., a Kentucky corporation, in November 1959, plus 372 shares representing said dividend; (3) 10,816 shares, of which 10,000 shares were issued in the acquisition of J. H. Sparks, Inc., in February 1958, plus 816 shares representing said dividend; (4) 125,000 shares, to be issued in exchange for the business and assets of General Offset Printing Co., Inc., which does business in western Massachusetts; (5) 11,100 shares, issuable in connection with the acquisition of Webster Productomatic Corp., a New York corporation; (6) 7,693 shares, of which 5,100 were issued and 2,593 are issuable in connection with the acquisition of Gill Glass & Fixture Co., Inc., of Philadelphia; and (7) 20,500 shares, issuable in connection with the acquisition of Robert Industries, Inc., a Massachusetts company. The registration statement also includes warrants for the purchase of 104,433 common shares, which warrants are issuable in connection with the July 1960 merger of Reading Tube Corp. into the company.—V. 192, p. 540.

Public Service Co. of Colorado — Cumulative Preferred Stock Offered—The First Boston Corp., Blyth & Co., Inc., and Smith, Barney & Co. Inc. are joint managers of the group that offered publicly on Sept. 14 an issue of 150,000 shares of the company's 4.90% cumulative preferred stock, par \$100, at \$100 per share. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the new preferred stock will be added to the company's general funds to be applied toward its construction program which is estimated to cost \$108,000,000 during the three years, 1960-62.

REDEMPTION—The new preferred stock is not to be refundable on or before Sept. 1, 1965 with the proceeds of indebtedness or preferred stock having a lower cost of money to the company. Otherwise, it is redeemable at the option of the company at redemption prices ranging from 105.50% if redeemed prior to Sept. 1, 1965 to 101% if redeemed on or after Sept. 1, 1975.

BUSINESS—Public Service Co. of Colorado is an operating public utility engaged, together with its subsidiaries, principally in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution and sale of natural gas primarily within Colorado, the principal distribution area being the City of Denver and its environs. The area served has an estimated population of 1,180,000.

For the 12 months ended June 30, 1960, total operating revenues of the company amounted to \$107,917,174 and net income to \$12,119,680 compared with total operating revenues of \$102,309,640 and net income of \$11,369,445 for the calendar year 1959.

Giving effect to the sale of the new preferred stock, capitalization of the company as of June 30, 1960 was: \$144,807,500 in long-term debt; \$65,000,000 of cumulative preferred stock, par \$100; and \$91,126,930 common stock and surplus.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the Underwriting Agreement, to purchase from the company the following respective number of shares of the new preferred stock:

	Shares		Shares
The First Boston Corp.	16,050	F. S. Moseley & Co.	3,200
Blyth & Co., Inc.	16,050	Feters, Writer & Christensen, Inc.	3,200
Smith, Barney & Co., Inc.	16,050	Fulworth & Co.	3,200
Kuhn, Loeb & Co.	6,250	Spencer, Trask & Co.	3,200
Eastman Dillon, Union Securities & Co.	5,500	Tucker, Anthony & R. L. Day	3,200
Goldman, Sachs & Co.	5,500	Wood, Struthers & Co.	3,200
Harriman Ripley & Co., Inc.	5,500	Julien Collins & Co.	900
Kidder, Peabody & Co.	5,500	Crutenden, Podesta & Co.	900
Lehman Brothers	5,500	J. M. Dain & Co., Inc.	900
Merrill Lynch, Pierce, Fenner & Smith Inc.	5,500	Elworthy & Co.	900
Salomon Bros. & Hutzler	5,500	Fulton Reid & Co., Inc.	900
Stone & Webster Sec. Corp.	5,500	Garrett-Bromfield & Co.	900
White, Weld & Co.	5,500	J. A. Hogle & Co.	900
Dean Witter & Co.	5,500	Earl M. Scanlan & Co.	900
Boettcher & Co.	3,800	Stern Brothers & Co.	900
Eosworth, Sullivan & Co., Inc.	3,800	Coughlin & Co., Inc.	500
American Securities Corp.	3,200	J. K. Mullen Investm't Co.	500
Carl M. Loeb, Rhoades & Co.	3,200	Newman & Co.	500
		Quinn & Co.	500
		Smith, Moore & Co.	500

—V. 192, p. 800.

Reed Roller Bit Co.—Acquires—

The Houston, Texas, company has purchased all of the outstanding stock of Electrodynamic Instruments Corp. This is announced by John Maher, Reed's President. Terms of the transaction were not disclosed. Electrodynamic Instruments' annual sales have grown rapidly in its 5 years of operation and are now approximately \$1 million. Mr. Maher said that Reed is negotiating for the acquisition of other concerns. This is in line with the company's diversification program aimed at acquiring industrial concerns that are not necessarily allied with the petroleum industry.

Electrodynamic earlier this year acquired new facilities in Houston, Texas. The present 17,500 square foot plant has 35% more production capacity than the company's earlier plant.

With additional funds and other assistance which Reed will be able to provide Electrodynamic, Maher said he expected the company to undertake additional rapid expansion. No change in management or personnel is contemplated. Electrodynamic was founded by its present top officers, Joseph Houghton, President, and Paul Madeley, Vice-President. The company was first organized in February, 1959, to design and manufacture electronic and electro-mechanical instruments for the petroleum and geophysical industries, and first gained world recognition as one of the leading manufacturers of these precision products. The company subsequently expanded its line of products to encompass a wide variety of instrumentation and electronics including electrical components, digital readout devices, oscillo-

graphs, amplifiers, modular printed circuits, magnetic recording devices and other electronic products.

Its recent instrumentation emphasis has been in the aircraft and missile field and in systems for pipeline automation applications and industrial instruments.

The firm's sales organization covers Texas, Oklahoma, California, Ohio, North Carolina, Georgia, Florida, Alabama and Tennessee.

Reed is the country's second largest manufacturer of oil well drilling tools.—V. 191, p. 2206.

Republic Steel Corp.—Appointments—

The Chase Manhattan Bank has been appointed trustee, paying agent and registrar for \$125,000,000 principal amount of 4% sinking fund debentures, due September 1, 1985, of the corporation.—V. 192, p. 942.

Robosonics, Inc.—Proposes Offering—

Robosonics, Inc., 22 West 48th St., New York, filed a registration statement with the SEC on Sept. 14, 1960, covering 180,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Mandell & Kahn, Inc., which will receive a selling commission of 75 cents per share plus 14 cents per share for expenses. The company has agreed to sell an additional 18,000 shares to the underwriter at \$3 per share at the rate of one share for each ten shares publicly sold. A finder's fee of 2 1/2% of the selling price of all shares sold by the underwriter is payable to William Schreier and Irving Tiger.

The company was organized under Delaware law in May 1958 to engage in the business of developing, manufacturing and distributing electronic equipment. As successor to Robo-Sonic Industries, Inc., it acquired all of that company's right, title and interest to the complete working models, and other properties affecting the use of an automatic telephone answering instrument to be marketed under the name "The Robosonic Secretary." Its principal feature is said to be that it not only automatically answers a telephone in a subscriber's absence and records a message of the conversation but, in addition, it permits the subscriber to call his own number from an outside telephone and after properly identifying an individually pre-set private identification code, to have all prior recorded messages played back to him by the instrument at such outside point, while retaining the message on tape. The company also has developed and patented an automatic intelligence reproduction machine called "The Robosonic Selectronograph," which has applications in the field of magnetic and video tape recording, according to the prospectus. Of the proceeds of this financing, \$400,000 is to be used for initiation of quantity production of The Robosonic Secretary; \$180,000 for public relations, sales and merchandising program, including advertising; \$100,000 for enlarging research and development facilities and the conduct of research and development; and \$20,000 for patent and patent applications on a world basis and related expenses.

The company now has outstanding 311,614 shares of common stock; and warrants to purchase 7,000 shares at \$3 per share were issued to Harold P. Orens, a director. Of the outstanding stock, 131,500 shares (42.1%) are owned by Sidney Ostrager, President; and 86.3% of the outstanding shares are owned by management officials as a group. Assuming the public sale of the 180,000 shares, the purchasers will have acquired a 37% interest in the company for a \$900,000 investment; original stockholders and promoters will have contributed to the company \$20,149.90 in cash as well as the design and working models of The Robosonic Secretary as well as the patents and other properties and will own a 54% interest; and persons taking their shares under private offerings will own a 9% interest in consideration of \$130,050.

Rocky Mountain Natural Gas Co., Inc.—Securities Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered on Sept. 14, \$2,350,000 of 6 1/2% sinking fund debentures, due Sept. 1, 1980, and 188,000 shares of \$3 par value common stock of this company. The offering is being made only in units, each consisting of \$50 principal amount of debentures and four shares of common stock, priced at \$68 per unit.

PROCEEDS—Net proceeds from the sale of these units will be used for the construction of a transmission line and related facilities, for the retirement of \$125,000 principal amount of outstanding 6% first mortgage bonds due Jan. 1, 1974 and the repayment of \$150,000 of short-term bank loans due Nov. 15, 1960. The balance of the proceeds will be added to the general funds of the company.

REDEMPTION—Optional redemption of the debentures may be made on and after March 1, 1961 at prices ranging from 106% to par while sinking fund redemptions will be made at par.

BUSINESS—Rocky Mountain is primarily a gas distributing utility supplying natural gas at retail in Colorado to the towns of Wellington, Walden, Dove Creek, Nunn and Ignacio. The company has commenced construction of a natural gas transmission pipeline and related distribution facilities. The pipeline will have a designed capacity of approximately 22,000,000 cubic feet of gas per day at a line pressure of 500 psia.—V. 192, p. 348.

Rollins Broadcasting, Inc.—Common Stock Offered—F. Eberstadt & Co. and associates offered for public sale on Sept. 14, 99,500 shares of Rollins' common stock priced at \$8 per share. Of the offering, 75,000 shares are being sold by the company and 24,500 shares by John Rollins, who has also agreed to sell privately to F. Eberstadt & Co., an additional 9,000 shares and 1,500 shares to an officer of the company at the public offering price.

PROCEEDS—The company, which was incorporated in 1948 will use the proceeds from the sale of its 75,000 shares for general corporate purposes, including the possible acquisition of additional businesses and properties.

BUSINESS—Rollins and its wholly-owned subsidiaries own and operate six AM radio broadcasting stations and two VHF television stations. One of the radio stations, WNRJ, serves the combined areas of Newark, N. J. and New York City. The remainder serve the areas of Harvey-Chicago (WBEE), Indianapolis (WGEE), Norfolk (WRAP), Wilmington (WAMS) and Georgetown (WJWL), Del.

One of the presently operated television stations, WPTZ-TV (affiliated with NBC and ABC), serves the combined areas of Plattsburgh, N. Y., Burlington, Vt. and adjoining Canadian areas.

The other, WEAR-TV (affiliated with ABC), serves the combined areas of Pensacola, Fla., and Mobile, Ala.

On July 12, 1960 Rollins contracted to purchase for \$2,598,000 subject to approval by the Federal Communications Commission, a combined VHF television station and AM radio broadcast station serving the areas of Charleston and Huntington, West Va.

In addition to its broadcasting operations, the company owns about 8,069 acres of ranch land in Okeechobee County, Fla.

REVENUES—For the year ended April 30, 1960 the company reported revenue of \$3,761,011 and after-tax earnings of \$374,513 plus a special credit of \$406,136 from the sale of a radio station, compared with \$2,673,223 and \$268,810, respectively, for the 1959 fiscal year.

CAPITALIZATION—Capitalization at July 15, 1960, adjusted to give effect to the sale of the 75,000 shares, consisted of \$1,577,256 of funded debt, 110,000 shares of common stock of \$1 par and 815,000 shares of class B common stock of \$1 par. Shares retained by O. Wayne Rollins, the president, and John Rollins, the selling stockholder, will represent 64.9% and 23.2%, respectively, of the company's common stock equity.

UNDERWRITERS—The following numbers of shares of the common stock are being purchased by the underwriters named below from the company and the selling stockholder:

Shares	Shares
F. Eberstadt & Co. 34,500	Laird, Bissell & Meeds 5,500
White, Weld & Co., Inc. 10,000	Model, Roland & Stone 5,500
Bache & Co. 5,500	Shearson, Hammill & Co. 5,500
Francis I. duPont & Co. 5,500	Shields & Co. 5,500
Goodbody & Co. 5,500	G. H. Walker & Co. 5,500
Hayden, Stone & Co. 5,500	Walston & Co., Inc. 5,500

*Excludes 9,000 shares and 1,500 shares which F. Eberstadt & Co.

and Mr. Henry B. Tipple, respectively, have agreed to purchase from the selling stockholder.—V. 192, p. 445.

Rowe Price New Horizons Fund, Inc.—Files for Offer'g

The fund of 10 Light St., Baltimore, Md., filed a registration statement with the SEC on Sept. 6, 1960, covering 400,000 shares of capital stock, to be offered for public sale by the company. Organized under Maryland law in May 1960, the fund is a closed-end investment company. According to the prospectus, it will become an open-end investment company and will assume the obligation to accept outstanding shares presented for redemption when its total assets reach \$10,000,000, or on Jan. 1, 1962, whichever is earlier. The prospectus lists T. Rowe Price as President of the Fund and Rowe Price Management Company, Inc., of Baltimore, as investment adviser. The fund now has outstanding 51,500 shares of capital stock. Mr. Price also is President of the Management Company. He and certain associates are majority stockholders of T. Rowe Price and Associates, Inc., which owns 2,500 of the fund's shares.

St. Paul Ammonia Products, Inc.—Registers—

This firm of South St. Paul, Minn., filed a registration statement with the SEC on Sept. 9, 1960, covering the following: (1) 69,405 common shares issuable upon the exercise of outstanding warrants, representing the unsubscribed balance of shares offered to shareholders in February 1959; (2) \$124,840 of 10-year 6% convertible subordinated debentures, being the balance of an issue of \$1,249,840 debentures offered for subscription by stockholders in November 1959; (3) 33,250 common shares acquired by White, Weld & Co. in March 1959; (4) subscription warrants owned by The Northwestern Mutual Life Insurance Co. and entitling the owner to purchase 60,000 common shares at \$2.50 per share; and (5) \$60,000 of debentures acquired pursuant to the November 1959 offer by R. Campbell, Board Chairman. Of the 1,180,444 outstanding common shares, Central Farmers Fertilizer Co., Inc., of Chicago owns 27.5%, Campbell 18.8%, and Northwestern Mutual 20.4%.—V. 190, p. 2085.

Securities Acceptance Corp., Omaha, Neb.—Files With Securities and Exchange Commission—

The corporation on Aug. 31, 1960 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock to be offered at \$24.50 per share, through The First Trust Co. of Lincoln, Lincoln, Neb.; Storz-Wachob-Bender Corp., Omaha, Neb. and Crutenden, Podesta & Co., Chicago, Ill.

The proceeds are to be used for working capital.—V. 189, p. 2936.

Security Annuity Life Insurance Co.—Proposes Offer'g

This company (the "company") and its subsidiary, Annuity Life Insurance Co. ("Annuity"), of 713 Marion E. Taylor Bldg., Louisville, Ky., filed a registration statement with the SEC on Sept. 8, 1960, covering 300,000 shares of the company's common stock, which are to be offered for public sale at \$7 per share. The company intends to sell up to 200,000 shares through agents who will receive commissions of 40c per share; and the balance will be sold by promoters for which they will receive no commissions.

The company was organized in April, 1960 under Kentucky law for the purpose of engaging in the sale of various forms of life insurance, annuities and health and accident insurance. Subsequent to the sale of its shares the company will apply for its certificate of authority from the Department of Insurance of the Commonwealth of Kentucky. Annuity is to be organized as a wholly-owned subsidiary; and the company proposes that at least \$150,000 of the proceeds of the sale of its stock will be allocated to this insurance subsidiary, which will register with the SEC as an open end diversified management investment company. The subsidiary will issue participating annuity contracts which are designed to provide payments that fully participate in the investment experience of Annuity. The balance of the proceeds of the company's stock sale will be used to form a sales organization on the general agency plan, to rent or purchase office space for both companies and to compensate administrative personnel, and for other related purposes.

The prospectus lists C. H. Edwardsen as president of both the company and Annuity. None of the company's shares is now outstanding. The management is engaged in discussions for the selection of an investment advisor.

Seneca Manufacturing Corp., Inc.—Common Stock Offered—Pursuant to an Aug. 25 offering circular, Continental Securities Corp., 627 Continental Bank Building, Salt Lake City, Utah, publicly offered 120,000 shares of this firm's \$1 par common stock at \$2.50 per share.

BUSINESS—The firm is engaged in the business of precision manufacturing of metal parts and assemblies for the aircraft and missile industry. The corporation is qualified to do all kinds of extremely high-quality control production and intends to compete for United States Government subcontracts in connection with the missile program in Utah. The issuer has been in commercial production since Oct. 5, 1945. The issuer's experience in manufacturing for the missile industry has been confined to the last five years.

The Salt Lake City plant is located at 751 West 8th South. The plant is in a completely modern building of brick and masonry construction with 26,000 square feet. The property also includes 15,000 square feet for off-street parking. The Corporation has 10,200 square feet for plant and office facilities on a three-year lease with a renewable option for an additional three years. Additional leasehold terms are as follows: The issuer must pay an average monthly rental of \$643.75. If the option to renew is exercised, the rental will remain the same. With respect to the first three years of the lease, in consideration of the lessor granting to the issuer the privilege to vacate on or after March 1, 1961, the issuer has agreed to pay \$10,000 of the total rental due by Jan. 1, 1961.

PROCEEDS—If all of the shares herein offered are sold, and there is no assurance that they will be, the net proceeds to the corporation after deducting underwriting discounts and commissions will be \$249,000. The funds contemplated to be received from the securities sold pursuant to this public offering will be allocated and used for the following purposes and in the following priority:

1. Expenses in commencing this public offering, i.e., legal, accounting, and filing fees. \$5,000
- *2. Repayment of unsecured notes payable of officers and directors 73,100
3. Repayment of bank loan (see footnote to financial statement) 50,000
4. Building up inventory of new material 50,000
5. Purch. of additional machinery; adding new processes 70,900

Inasmuch as the company is actively engaged in business and proceeds from this sale will go directly to the company, there is no provision for the return of any funds in the event all of the securities offered are not sold.

*Loaned for the purpose of financing the move of the issuer from Wichita to Salt Lake City.

CAPITALIZATION—Immediately preceding this public offering of stock, the company altered its capital structure and capitalized \$32,500 of surplus. The total authorized capitalization of the corporation is now \$1,000,000 divided into 1,000,000 \$1.00 par value common capital shares. At the beginning of this public offering, 60,025 of those shares were issued and outstanding. All shares, when issued, are fully paid and non-assessable, and each share is entitled to one vote at all stockholders' meetings. All shares are equal to each other with respect to voting rights, liquidation rights, and dividend rights. Because the Articles of Incorporation do not deny pre-emptive rights to purchase additional shares of stock on the part of stockholders, the shares are deemed, under Kansas law, to carry pre-emptive rights. The private property of the stockholders is not liable for any corporation obligations or debts.—V. 192, p. 11.

Simon Hardware Co.—Financing Proposal—

This company, 800 Broadway, Oakland, Calif., on Sept. 9 filed a registration statement with the SEC covering \$900,000 of sinking fund subordinated debentures due Sept. 30, 1972 (with common stock purchase warrants attached) and 70,000 shares of common stock. It is proposed to offer the debentures for sale in units consisting

of a \$1,000 debenture with warrants to purchase 100 shares of common stock (the exercise terms of the warrants are to be supplied by amendment). Public offering prices of the debentures (with warrants) and common shares, together with the underwriting terms, are to be supplied by amendment. J. S. Strauss & Co. is listed as the principal underwriter.

The company is engaged, through its subsidiary, Simon Realty Co., in the retail sale of a diversified line of consumer goods in a store located in Oakland. It contemplates the opening of additional stores in Walnut Creek, Calif., in November 1960 and in Hayward, Calif., in September 1961. Net proceeds of this financing will be used to purchase about \$250,000 of fixtures and equipment for the Oakland and Walnut Creek stores and its new Oakland warehouse or to repay short-term bank loans incurred to finance such purchases; and the balance of the proceeds will be used to equip and stock an additional retail store in the Palma Ceia Shopping Center in Hayward. Prior to the time the proceeds are required for the new Hayward store, such funds may be applied to reduce some \$839,000 of bank borrowings to finance customers' contracts receivable and for working capital.

In addition to certain indebtedness and 22,270 shares of preferred stock, the company has outstanding 528,901 shares of common stock. Stanley D. Simon is listed as board chairman, Bertram E. Simon as president, and Aaron B. Simon as vice-president. According to the prospectus, 81% of the outstanding common stock is owned by members of the Simon family.

Softol, Inc., Irvington, N. J.—Files With SEC—

The corporation on Sept. 7, 1960 refiled a June 17 letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Harwyn Securities, Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 192, p. 11.

Soliton Devices, Inc.—Registers Debentures—

Soliton Devices, Inc., 67 South Lexington Ave., White Plains, N. Y., filed a registration statement with the SEC on Sept. 9, 1960, covering \$400,000 of 6% subordinated convertible debentures due 1967, to be offered for public sale at 100% of principal amount. A 2.5% commission is payable to the underwriter, Casper Rogers & Co. The underwriter also was granted the right, as additional compensation, to purchase 19,000 outstanding shares from two present stockholders at \$1 per share, which right has been exercised; and a similar right with respect to 1,000 shares was given to and exercised by counsel for the company.

Organized in March 1959, the company is engaged in the business of developing and introducing, manufacturing and marketing new solid state devices. These devices replace gas filled or vacuum electronic tubes and selenium rectifiers in the function of current conversion from alternating current to direct current required by various electronic devices. Net proceeds of the debenture sale will be used to lease and move to a new plant, purchase additional equipment, hire additional scientific talent, expand research and development, retire loans, and for working capital.

The company now has outstanding 400,000 shares of common stock in addition to certain indebtedness. The wife of the President, Benjamin Friedman, owns 30% of the outstanding stock, Dr. Abraham I. Friedman, Secretary-Treasurer, 32%, and management officials as a group, 65%.

Southern Union Gas Co.—Partial Redemption—

The company has called for redemption on Oct. 1 next, through operation of the sinking fund, \$347,000 of its 5 1/2% debentures due Oct. 1, 1962 at 100%. Payment will be made at the Northern Trust Co., Chicago, Ill.—V. 192, p. 156.

Southwestern Bell Telephone Co.—Earnings—

Period Ended July 31—	1960—Month—	1959—7 Mos.—	1959—7 Mos.—
Operating revenues	65,711,401	62,790,567	64,423,324
Operating expenses	36,009,789	39,331,540	249,469,804
Federal income taxes	11,847,154	8,815,671	81,201,029
Other operating taxes	5,455,677	5,039,592	37,929,144
			34,337,754
Net operating income	12,398,781	9,603,564	83,997,431
Net after charges	11,303,914	8,633,413	77,583,406

—V. 192, p. 600.

Sprayfoil Corp.—Common Stock Offered—Pursuant to an Aug. 26 prospectus, this corporation, of 222 W. 82nd St., Minneapolis 20, Minn., publicly offered without underwriting, 250,000 shares of its \$1 par common stock at \$2 per share. As of Sept. 6, provision had been made to sell the stock only in Minnesota.

BUSINESS—Sprayfoil Corp., engages in and proposes to engage in the development, engineering and exploitation of products and uses applying the principles incorporated in United States Patent No. 2,770,501 and Canadian Patent No. 552,063, covering the so-called "Coanda airfoil technique" of atomizing liquids.

The company is the licensee of the right to use and grant sublicenses for the use of these patents and has agreed to pay the licensor a guaranteed annual minimum royalty of \$25,000 for each year commencing after Aug. 10, 1959. This license may be terminated by the licensor in the event that earned royalties produced are less than certain specified amounts.

The operations of the company would be adversely affected by claims of infringement or by an adjudication that the patents under license to the company are invalid, and it is possible that other persons may obtain patents on techniques or methods similar to or competitive with the principles incorporated in the patents under license to the company.

No substantial sales of the products of the company have been made to date and actual sales volume to date is \$2,861.99 from April 29, 1959, the date of inception, to April 30, 1960, the company has accumulated a deficit of \$67,837.95, and the deficit has continued to increase since that date up to the present time. The deficit as of July 31, 1960, was \$90,835.02. During the period from the inception of the company, April 29, 1959, through April 30, 1960, the company received cash proceeds of \$205,220 from the sale of common stock, which have been substantially expended, leaving a balance of cash on hand as of Aug. 26, 1960, in the amount of \$12,802.44.

There is extensive competition in the market for spraying equipment and some of the suppliers of spraying equipment are substantially larger and have far greater financial resources than the company.

The promoters of the company, Messrs. Johnston, Salisbury and Swanson, hold a total of 42,500 shares of the company's stock. This was issued for a total cash payment of \$12,500, or approximately 30 cents per share, and the assignment of the option to the license rights to United States Patent No. 2,770,501, in which such persons had an out-of-pocket investment of approximately \$32,000.

In the event all the securities offered are sold, the promoters would hold approximately 11% of the outstanding stock for the above investment; Keith K. Keller, a director of the company, would hold 2% of the stock for an investment of \$1 per share or a total investment of \$10,000; and the public would hold 87% of the outstanding stock for an investment of \$2 per share or a total investment of \$700,000.

PROCEEDS—The net proceeds of this offering, should all of the securities being offered be sold, and to which there is no assurance, will be approximately \$500,000, and the company proposes to use such proceeds for the following purposes and in the priority in which they are herein set forth:

(1) Approximately \$6,557, the estimated cost of registering this offering with the Securities and Exchange Commission and of complying with the "Blue Sky" laws of the states where these securities may be offered, will be paid out of the proceeds of this offering.

(2) Approximately \$150,000 will be used in the manufacture of the products of the company and for the purchase of necessary tools and equipment incident thereto. Of this amount, approximately \$58,000 will be expended for permanent tooling, machine tools and fixtures and miscellaneous equipment. Approximately \$65,000 is allocated for investment in factory labor, materials and purchased items needed to

support anticipated sales volume. The balance of the sum of \$150,000 will be expended for sales and administrative expenses.

(3) Approximately \$250,000 will be used in the development, engineering and design of new products. Approximately \$50,000 of this amount will be allocated to the procurement and installation of laboratory equipment needed for basic research and development. The balance of this amount will be used for the engineering design, model making and model and field testing of new products.

(4) Approximately \$93,443, the balance of the net proceeds of this offering, assuming all securities offered hereunder are sold, will be added to the company's working capital. The company has no specific use for such funds at the present time but anticipates that such funds will be needed in the normal operations of the company to defray operating expenditures prior to the time that anticipated sales and income are sufficient to offset such expenses.

Common stock (\$1 par)----- Authorized Outstanding
750,000 shs. *402,300 shs.

*There are restricted stock options to officers of the company in the total amount of 45,600 additional shares. No other options to purchase the common stock of the company are outstanding.—V. 191, p. 2750.

Stamford Chemical Industries, Inc., New Rochelle, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 1, 1960 filed a letter of notification with the SEC covering 70,000 shares of common stock (par 25 cents) to be offered at \$4 per share, through G. H. Walker & Co., New York, N. Y.

The proceeds are to be used to purchase new equipment for moving and to develop new sales areas.

Starfire Boat Corp., Tulsa, Okla.—Files With SEC—

The corporation on Sept. 1, 1960 filed a letter of notification with the SEC covering 70,000 shares of common stock (par 10 cents) to be offered at \$4.25 per share, through Batten & Co., Washington, D. C. and F. R. Burns & Co., Oklahoma City, Okla.

The proceeds are to be used for working capital.

Sterchi Bros. Stores Inc.—Sales Lower—

Period Ended Aug. 31— 1960—Month—1959 1960—6 Mos.—1959
Sales \$1,555,002 \$1,750,196 \$8,759,056 \$9,317,401
—V. 192, p. 253.

Strolee of California, Inc.—Common Stock Offered— A secondary offering of 150,000 shares of this firm's common stock at \$5 per share was made on Sept. 16 by Federman, Stonehill & Co.; Mitchum, Jones & Templeton and Schweickart & Co.

PROCEEDS—This is the initial public offering of the company's common stock. The shares offered represent a part of the holdings of a group of selling shareholders, some of whom are identified with management.

BUSINESS—The company, incorporated in 1952, manufactures and sells a variety of strollers, high chairs, play pens, swings, toys and similar items for babies and children.

CAPITALIZATION—The company is authorized to issue only one class of stock; capitalization as of April 30, 1960, adjusted to give effect to an increase in the number of shares and a stock split, consisted of 293,856 shares.

EARNINGS—For the year ended April 30, 1960 the company reported net sales of \$1,898,379 and net earnings of \$144,231, compared with \$1,548,326 and \$108,956 for the preceding 12 months.—V. 192, p. 349.

Sugarco, Mt. Vernon, Ill.—Files With SEC—

The company on Aug. 30, 1960, filed a letter of notification with the SEC covering 80,000 shares of common stock (no par) to be offered at \$3 per share, without underwriting.

The proceeds are to go to selling stockholders.

Sun Chemical Corp.—Joint Venture—

Formation of a jointly owned ink manufacturing company with plants in England and Europe was announced by Universal Printing Ink Co., Ltd., of Leeds, England, and Sun Chemical Corp., 750 Third Avenue, New York City.

Continuing under the name of Universal Printing Ink Co., Ltd., the company plans several new plants to serve countries in the European Common Market and Free Trade Area by supplying printing inks for mushrooming packaging industries expected to double their volume in the next decade.

In addition to the Leeds facilities, Universal wholly owns Societe des Encres "Universal" S. A. at Lille, France.

With this step, Sun's graphic arts production and technical services in the international field now extend to the European continent for the first time. Sun operates 41 strategically located printing ink plants in Canada, United States, Mexico, Venezuela, England and France. The diversified company also operates chemical, specialty manufacturing, coatings and finishes facilities in the United States and abroad.

From its Leeds and Lille plants, Universal supplies lithographic, offset, letterpress and silk screen inks. By merger with Sun, Universal will now manufacture gravure, meal coatings and decorating inks, and the Eensing Brothers & Deeny line of high quality flexographic inks.—V. 192, p. 747.

Sunbury Milk Products Co.—Common Stock Offered— Pursuant to a Sept. 13 offering circular, Hecker & Co., Philadelphia 7, Pa., publicly offered 19,500 shares of this firm's \$5 par common stock at \$15 per share.

BUSINESS—Sunbury was founded in 1911 by William J. Engle, and by him operated under a sole proprietorship form of business until 1931 when the business was incorporated under the laws of the Commonwealth of Pennsylvania. The company operates a milk products receiving, processing, manufacturing, selling and distributing business, principally in Pennsylvania.

CAPITALIZATION—The company is authorized to issue 125,000 shares of common stock of the par value of \$5. No other class of stock is authorized. As of the date of the Notification the company has issued and outstanding 76,350 shares of its common stock.

PROCEEDS—The net proceeds from the sale of the stock, to the extent that the same may be sold, are intended to be used in the following manner and order of priority:

If less than the entire offering is sold the liquidation of short-term bank loans will have priority and the balance, if any, will be used in the order stated in this section.

(1) Liquidation of short-term bank loans \$72,900; (2) Addition to working capital \$84,500; (3) Reserved capital for future acquisitions of allied or kindred businesses \$100,000.

This offering is made for the purpose of improving the current asset position of the company by way of replacing in part the money spent in the last two years for plant improvement, expansion and acquisition of additional facilities and, at the same time, provide a source of funds for possible future acquisitions.

PRIVILEGES—The securities being offered are shares of common stock of the issuer of the par value of \$5. Each share is entitled to one vote. Non-cumulative dividends are payable out of earnings to shareholders of record as and when same may be declared payable by the Board of Directors. There are no pre-emptive rights to stockholders.—V. 192, p. 12.

Tech-Ohm Electronics, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 6, 1960 filed a letter of notification with the SEC covering 99,833 shares of common stock (par 10 cents) to be offered at \$3 per share, through Edward Lewis Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 191, p. 157.

Terminal Electronics, Inc.—Capital Stock Offered— Pursuant to a Sept. 12 prospectus, J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., both of New York 4, N. Y., publicly offered today (Sept. 19), 166,668 shares of this firm's 25¢ par capital stock at \$6 per share.

BUSINESS—Terminal Electronics, Inc. on June 9, 1960 entered into an Agreement of Merger and Consolidation with Hudson Radio & Television Corp., pursuant to which Hudson Radio & Television Corp. will merge into Terminal Electronics, Inc. (the surviving corporation), conditioned upon the successful consummation of the public sale of the stock offered hereby.

The Agreement of Merger and Consolidation has been approved by the directors and stockholders of both firms. The Agreement of Merger and Consolidation provides that concurrently with the merger of Hudson into Terminal, the name of the surviving corporation will be changed to Terminal-Hudson Electronics, Inc. and that each of the 499,970 outstanding shares of the common stock of Hudson Radio & Television Corp. will be converted into the same number of shares of the surviving corporation. A copy of the Agreement of Merger has been filed as an Exhibit to the Registration Statement.

In essence, persons who purchase the stock will in effect be purchasing stock of the surviving corporation which will include the combined businesses of Terminal Electronics, Inc. and Hudson Radio & Television Corp.

Terminal Electronics, Inc. (hereinafter together with all of its subsidiaries, unless the context indicates otherwise, referred to as "Terminal") was incorporated under the Laws of New York on July 1, 1936 under the name of Terminal Radio Corp., and adopted its present name on Nov. 19, 1959 to identify more accurately its present function as a supplier of many types of electronic equipment. Its main office and warehouse are located at 236 West 17th Street, New York, New York. Terminal Electronics, Inc. wholly owns Terminal Radio International, Ltd. (hereinafter separately referred to as "TRIL") which is principally engaged in export sales, and Wilfran Realty Corp., which owns the building in which Terminal's main office and warehouse are located.

Hudson Radio & Television Corp. (hereinafter together with all of its subsidiaries, unless the context indicates otherwise, referred to as "Hudson") was incorporated under the Laws of New York on Dec. 12, 1944 and has its principal office at 37 West 65th Street, New York, New York. Hudson Radio & Television Corp. wholly owns Hudson Radio & Television Corp. of New Jersey; Hudson Industrial Electronics Co., Inc.; and Hudson Electronics Co. of New Jersey, Inc.

Terminal and Hudson are engaged in largely similar types of business involving principally the wholesale and retail distribution of electronic parts and components which are manufactured by others. Hudson has several retail outlets and Terminal has one such outlet for the retail sale of electronic, radio, television and high-fidelity parts and equipment. Terminal also has an export sales subsidiary (TRIL). The industry in which the companies are engaged is a highly competitive one where profit margins are generally low and which requires the carrying of substantial inventories.

Giving effect to the proposed merger of Hudson into Terminal, based on the pro-forma combined balance sheet of the two corporations as at May 31, 1960, the book value of the outstanding shares (exclusive of treasury stock owned by Terminal) is approximately \$1.76 per share and upon completion of this offering will be approximately \$2.02 per share.

There is no market for Terminal's capital stock at this time. Its public offering price has been determined after giving consideration to the book values, the market price of Hudson stock and of publicly held securities of similar corporations, and the history and prospects of Terminal and Hudson.

Terminal has paid no dividends, but TRIL, prior to May 12, 1960 when it became a wholly owned subsidiary of Terminal Electronics, Inc., paid dividends of \$10,000 in each of its fiscal years ending July 31, 1958 and July 31, 1959. Hudson paid dividends of six cents per share on Jan. 8, April 8 and July 8, 1960, all such dividends having been waived by its principal stockholder, the late David H. Ormont. No determination has been made with respect to the future payment of dividends which will be dependent upon business conditions, earnings and the financial condition of the surviving corporation.

PROCEEDS—The net proceeds to be realized by Terminal from the sale of 83,334 shares of the capital stock being offered are estimated at \$387,613 (after the payment of its share of all expenses in connection with the sale of the stock offered hereby). Management intends to utilize approximately \$183,000 to pay the remaining balance of the obligation incurred by Terminal in connection with the purchase of shares of Terminal stock from the Estate of Frank Miller. An additional \$100,000 of such net proceeds is intended to be utilized to repay a Terminal bank loan in that amount. The balance of the proceeds will initially be added to the general funds of Terminal, but a portion thereof may be utilized to obtain and equip an additional retail outlet, as to which no final decision has been made. The foregoing amounts are estimates and management reserves the right to vary or change the foregoing purposes or amounts from time to time if in its opinion it would be in the best interests of Terminal to do so.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The table below shows the capitalization of Terminal, Hudson, and the surviving corporation:

	Authorized	Outstanding
Capital stock (par value 25¢)—		
Terminal	1,500,000 shs.	463,334 shs.
*Hudson	1,000,000 shs.	
*Terminal-Hudson Electronics, Inc. (the surviving corporation)	1,500,000 shs.	963,304 shs.

*Includes 100,000 shares of stock reserved for sale and issuance to officers and key employees of Hudson at no less than \$4.75 per share or 95% of the market price prevailing at the time of the issuance of the options, whichever is higher. Upon the completion of the merger, these shares will continue to be reserved in stock of the surviving corporation.—V. 192, p. 12.

Therm-Air Mfg. Co., Inc.—Registers Common—

Therm-Air of 1000 North Division Street, Peekskill, N. Y., filed a registration statement with the SEC on Sept. 13 covering 125,000 shares of common stock, to be offered for public sale at \$4 per share through G. Everett Parks & Co., Inc. on a best efforts basis. In addition to a 60¢ per share selling commission and an amount not to exceed \$20,000 for expenses, the underwriter will purchase from the company 25,000 five-year common stock purchase warrants at 1¢ each, entitling the holder thereof to purchase a like amount of common stock at \$4 per share. The company will also issue to Ernest Parker and Frank Engleman 7,500 warrants on the same terms and will pay to them \$12,500 as a finder's fee. In addition, the company is registering 10,000 warrants and like amount of common shares issuable upon exercise thereof to Benjamin B. Hersh, counsel to the company.

Organized in December, 1958, the company is engaged in the design, manufacture and sale of temperature and humidity control equipment for military and commercial use. The \$362,000 net proceeds from the stock sale will be used to discharge an aggregate of \$79,972 in short-term loans and to finance the research and development (approximately \$15,000) of new products, several of which are in the development stage. The remainder of such proceeds (approximately \$267,028) will be added to working capital.

The company has outstanding 150,000 shares of common stock, all of which is owned by George Cooper, President. Pursuant to the recapitalization of the company's capital stock in August, 1960, the 100 previously issued and outstanding shares were reclassified into 150,000 shares of common stock on the basis of 1,500 shares of common for each share of capital outstanding. As of June 30, 1960, each of the 150,000 outstanding shares of common, after giving effect to the said recapitalization, had a book value of 27¢ per share. According to the prospectus, upon the completion of the offering (and assuming the sale of all the shares offered), the 275,000 shares then outstanding will each have a book value of \$1.46 per share, the increase in the value of the shares being attributable to the proceeds being obtained from the public as a result of the offering.

Transitron Electronic Corp.—Files for Secondary—

This corporation, 168 Albion Street, Wakefield, Mass., filed a registration statement with the SEC on Sept. 9 covering 1,250,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through a group of underwriters headed

by Merrill Lynch, Pierce, Fenner & Smith, Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of various types of semiconductors (such as transistors, diodes and rectifiers) for commercial, industrial and military use, and in research and development relating to semiconductors. According to the prospectus, the company has made a preliminary agreement dated Aug. 16, 1960, with Thermo King Corp., Minneapolis, Minn., looking toward a combination of the two companies, such agreement having been approved by their respective boards of directors. Thermo King is a manufacturer of equipment for controlling the temperature in trailers, trucks and other vehicles used to transport perishable commodities. Under the terms of the agreement, 810,000 shares of Transitron common would be issued in exchange for the 900,000 outstanding common shares of Thermo King. Thermo King stock options covering 60,000 shares would be converted into options for the purchase of 54,000 shares of Transitron, with a corresponding adjustment of the option price per share, but without otherwise changing their provisions. It is expected that Thermo King would be operated as a division of Transitron under the continued supervision of Thermo King's present management.

In addition to indebtedness, Transitron has outstanding 7,502,500 shares of common stock, of which David Bakalar, president, owns 3,176,325 shares and proposes to sell 625,000 shares; Leo Bakalar, board chairman, owns 3,221,375 shares and proposes to sell 587,500 shares; and David Bakala ad Norman Pain, as trustees of a trust established by Leo Bakalar for the benefit of his children, hold 75,000 shares and propose to sell 37,500 shares.—V. 192, p. 51.

Umpqua Oil Corp., Roseburg, Ore.—Files With SEC—

The corporation on Aug. 31, 1960 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at par (50 cents per share), without underwriting.

The proceeds are to be used for expenses incidental to the development of oil property.

Union Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$46,000 of its 5% 15-year debenture dated Aug. 1, 1951 at 101%. Payment will be made at the Ohio National Bank, Columbus, Ohio.

Union Electric Co.—Bond Offering Cleared—

The SEC has issued an order under the Holding Company Act authorizing this St. Louis company to issue and sell at competitive bidding \$50,000,000 of first mortgage bonds due 1990. The proceeds will be applied in part to the payment of some \$31,000,000 of bank loans and the balance used for construction expenditures.—V. 192, p. 844.

Universal Leaf Tobacco Co., Inc.—Stock Split—

The stockholders on Oct. 17, 1960, will consider increasing the authorized common stock from 750,000 shares to 1,500,000 shares to effect a two-for-one split of 597,000 outstanding shares. If approved, it is expected one additional share will be distributed about Nov. 7, 1960 for each share held of record Oct. 18, 1960.

Utahcan, Inc.—Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Utahcan, Inc., 1831 East Sprague Avenue, Spokane, Wash.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed May 31, 1960, Utahcan proposed the public offering of 663,624 shares of common stock as a mining speculation, 185,000 shares to be offered at 50¢ per share and the balance to be exchanged for existing debts and shares loaned to the company at 25¢ (for an aggregated stated offering of \$258,305.50). According to the Commission's suspension order, the aggregate offering price of the securities would exceed the \$300,000 limitation; the offering circular and related material appear to be false and misleading in respect of various informational disclosures; and the stock offering would violate Section 17 (the anti-fraud provision) of the Act. A hearing will be held, if requested, on the question whether the suspension order should be vacated or made permanent.

The alleged misrepresentations relate among other things to the failure of Utahcan to disclose all shares held by management officials, as well as all securities offered and sold within the past year by the issuer, management officials and underwriters and the resulting contingent liability under Section 5 of the Act; the failure to disclose adequately that 7,650,000 outstanding shares were issued for properties which have since been abandoned and to disclose the funds expended on these properties; the failure to disclose the basis for the 100% increase in the price of the stock over the prior offering price; the failure to disclose adequately the nature and extent of the ore or mineralization known to exist on the company's properties, as well as the operations conducted and to be conducted on such properties, the cost thereof, and royalties payable on the properties; the failure to disclose that the company's bank account is in the name of its President and had been attached; inclusion of unreliable and inaccurate financial statements, including particularly an understatement of liabilities; and the failure to disclose adequately the extent of long-term liabilities, particularly with respect to certain production notes which were repayable at twice their face amount in smelter returns or in stock at the election of the holder, the failure to disclose the existence of certain production notes which became subject to foreclosure on Aug. 1, 1960, and the failure to disclose that at least 4% of any smelter returns would be set aside to pay for said notes.—V. 191, p. 2565.

Utah Power & Light Co.—Bonds, Preferred Offered—

The First Boston Corp. and Blyth & Co., Inc. and associates offered publicly on Sept. 15 an issue of \$16,000,000 Utah Power & Light Co. first mortgage bonds, 4 7/8% series due 1990, at 101.185% to yield 4.80%. The group was awarded the issue at competitive sale on Sept. 14 on a bid of 100.45% for the 4 7/8% coupon. White, Weld & Co. and Stone & Webster Securities Corp. and associates offered, also on Sept. 15, 400,000 shares of the company's \$1.28 cumulative preferred stock, series A, \$25 par, at \$28.85. The securities were awarded on Sept. 14 at a competitive sale. Kidder, Peabody & Co. bid 100.189 and Halsey, Stuart & Co. Inc., bid 100.14, both for the bonds as 4 7/8s. Bids for a 5% coupon came from Salomon Bros. & Hutzler, 101.539; White, Weld & Co. and Stone & Webster Securities Corp., jointly 101.459; Eastman Dillon, Union Securities & Co. and Smith, Barney & Co., jointly, 101.358, and Lehman Brothers and Bear, Stearns & Co., jointly, 101.159. Competing bids for the preferred stock came from Kidder, Peabody and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, \$25.14 a share for a \$1.26 dividend; First Boston and Blyth, jointly, \$25.14 for \$1.28; Lehman Brothers, \$25.22 for \$1.28; Salomon Bros. & Hutzler, \$25.319 for \$1.28, and Eastman Dillon and Smith, Barney, jointly, \$25.55 a share for a \$1.30 dividend.

BUSINESS—Utah Power & Light Co. is a public utility holding company operating in southeastern Idaho, northern central and southwestern Utah and southwestern Wyoming and is engaged principally in the business of generating, transmitting, distributing and selling electric energy throughout this territory, and to a limited extent in providing central steam heating service in the commercial district of Salt Lake City. The Western Colorado Power Co., supplying electric service in the southwestern portion of Colorado, and Telluride Power

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aaronson Bros. Stores, 70c pfd. (quar.)	17½c	9-30	9-16
Affiliated Fund (from net investment inc.)	6c	10-20	9-21
Agnew-Surpass Shoe Stores, Ltd. (quar.)	118c	12-1	10-31
Allied Control Co., Inc. (quar.)	6c	11-17	10-21
Allied Thermal Corp.	35c	10-1	9-19
Aluminum Co. of America, common (quar.)	30c	12-10	11-18
\$3.75 preferred (quar.)	93¾c	1-1-61	12-16
Amerace Corp., common (quar.)	25c	10-10	9-26
Stock dividend	1%	10-10	9-26
4¼% preferred (quar.)	\$1.06¼	10-1	9-26
American Air Filter (quar.)	27½c	10-5	9-16
American Bankers Insurance (Fla.)—			
Class A (quar.)	7c	9-23	9-16
Class B (quar.)	2c	9-23	9-16
8% preferred (quar.)	20c	9-23	9-16
American Biltrite Rubber (quar.)	20c	10-15	9-30
American Brake Shoe Co. (quar.)	60c	9-30	9-23
American Mutual Fund (7c from investment inc. plus 25c from realized capital gains)	32c	10-28	9-23
American Vitriol Products (quar.)	30c	9-23	9-16
American Zinc, Lead & Smelting (quar.)	12½c	10-10	9-26
Angelica Uniform Co. (quar.)	17½c	9-30	9-15
Extra	12c	9-30	9-15
Aro Equipment Corp. (quar.)	20c	10-15	9-28
Arrow-Hart-Hegeman Electric (quar.)	60c	10-15	9-23
Ash Temple, Ltd., common (interim)	120c	10-1	9-19
6% preference A (quar.)	\$1.50	10-1	9-19
6½% preference B (quar.)	\$1.6¼	10-1	9-19
Atlantic Refining Co., 3.75% pfd. (quar.)	93¾c	11-1	10-5
Atlantic Sewerage (quar.)	25c	10-3	9-21
Atlas Sewing Centers—			
Dividend payment omitted at this time			
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	10-1	9-15
Aunt James Foods, Inc. (quar.)	6c	9-30	9-15
Avon products, 4% preferred (quar.)	50c	10-1	9-15
Baltimore Brick, 5% 1st pfd. (accum.)	\$3.75	9-27	9-12
Bank of California National Assn. (quar.)	40c	10-14	10-7
Bank of New York (quar.)	\$2.50	10-1	9-23
Bank of Virginia (quar.)	27½c	10-1	9-20
Bankers National Life Insurance of N. J.			
Stock dividend	7½%	10-21	9-20
Belding-Corticelli, Ltd.—			
Common payment omitted at this time			
7% preferred (quar.)	\$17½c	11-1	9-30
Berks County Trust (Pa.) (quar.)	33c	10-1	9-16
Bickford's, Inc. (quar.)	23c	10-1	9-23
Big Bear Stores, class A	14c	10-1	9-16
Bird Machine Co. (quar.)	25c	10-3	9-19
Bird & Son (quar.)	25c	10-3	9-19
Blue Bonnets Raceway, Inc. (annual)	\$20c	9-28	9-16
Boatmen's National Bank (St. Louis) (quar.)	75c	10-1	9-20
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-20
Bostitch, Inc., class A (quar.)	20c	10-17	10-3
Boston Insurance Co. (quar.)	45c	10-1	9-21
Boston Personal Property Trust	40c	9-29	9-20
Bourjois, Inc. (quar.)	15c	11-15	11-1
Bralorne Pioneer Mines, Ltd.	\$110c	10-28	10-7
British Columbia Telephone—			
4½% preferred (quar.)	\$1.12½	10-1	9-16
5¾% preferred (quar.)	\$1.43¾	10-1	9-16
6½% 1st preferred (quar.)	\$1.50	10-1	9-16
6¼% preferred (quar.)	\$1.57	12-15	11-30
Broad Street Investing	10c	9-30	9-13
Brooks Bank & Trust Co. (Torrington)—			
Quarterly	50c	9-27	9-12
Bruce (E. L.) Co. (quar.)	30c	9-30	9-20
Budget Finance Plan, com. (quar.)	10c	10-17	9-28
6% preferred (quar.)	15c	10-17	9-28
60c convertible preferred (quar.)	15c	10-17	9-28
Buffalo Forge Co.	35c	10-19	10-6
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	9-30	9-16
C M P Industries (quar.)	15c	10-15	9-30
Cal Ray Bakeries (quar.)	10c	10-14	9-30
California Cold Storage & Distributing Co.	10c	9-15	9-5
California Fund	5c	10-15	9-15
California Water & Telephone, com. (quar.)	34c	11-1	10-1
\$1.20 preferred (quar.)	30c	11-1	10-1
\$1.24 preferred (quar.)	31c	11-1	10-1
\$1.25 preferred (quar.)	31¼c	11-1	10-1
\$1.32 preferred (quar.)	33c	11-1	10-1
Cambridge Trust (Mass.) (quar.)	75c	10-1	9-20
Canada Bread, Ltd., 5% pref. B (quar.)	\$62½c	10-1	9-19
Canada Flooring Ltd., class B (quar.)	125c	9-30	9-16
Canadian Drawn Steel, Ltd., com. (quar.)	125c	10-15	9-30
60c preferred (quar.)	115c	10-15	9-30
Canadian General Investment, Ltd. (quar.)	130c	10-14	9-30
Canadian Ice Machine, class A (quar.)	120c	10-1	9-16
Canadian International Power, Ltd.—			
6% preferred (quar.)	175c	9-30	9-20
Carolina Power & Light, common (quar.)	33c	11-1	10-7
\$5 preferred (quar.)	\$1.25	10-1	9-21
\$4.20 preferred (quar.)	\$1.05	10-1	9-21
Carthage Mills (quar.)	30c	9-30	9-15
Central Electric & Gas, \$2.50 pfd. (quar.)	62½c	9-30	9-15
Central National Bank (Chicago) (quar.)	15c	10-15	9-30
Champlin Oil & Refining (quar.)	25c	11-1	10-10
Chicago Great Western Ry., com. (quar.)	50c	10-6	9-22
5% preferred (quar.)	62½c	9-30	9-22
Chicago Musical Instrument (initial quar.)	15c	10-14	9-30
Chicago, Rock Island & Pacific RR.	40c	9-30	9-23
Cincinnati Gas & Electric Co. (quar.)	27½c	11-15	10-14
City Investing Co. (quar.)	12½c	11-3	10-3
City National Bank & Trust (Chicago)—			
Quarterly	75c	11-1	10-20
City Title Insurance Co. (N. Y.) (quar.)	7½c	10-24	10-14
Claussen Hosiery (quar.)	15c	9-30	9-26
Coca-Cola Bottling (Cinn.) class A (quar.)	62c	10-1	9-15
Colonial Bank & Trust (Waterbury) (quar.)	60c	10-1	9-19
Colonial Energy Shares, Inc.—			
(From investment income)	8c	10-1	9-13
Columbus Dental Mfg., common (quar.)	20c	9-30	9-15
7% preferred (quar.)	\$1.75	9-30	9-15
Commercial Trust (Jersey City) (quar.)	75c	10-3	9-20
Commonwealth Edison Co.—			
4.64% preferred (quar.)	\$1.16	11-1	9-22
5.25% preferred (quar.)	\$1.31¼	11-1	9-22
Compo Shoe Machinery (quar.)	10c	11-15	10-28
Consolidated Dry Goods (quar.)	75c	10-1	9-16
Consolidated Investment Trust (from investment income)	15c	9-27	9-13
Consolidated Natural Gas (quar.)	55c	11-15	10-17
Consolidated Royalties, Inc., pfd. (quar.)	15c	10-15	9-30
Consolidated Textile Mills, Ltd.—			
5% preferred (s-a)	150c	12-1	11-16
Container Corp. of America, com. (quar.)	25c	11-25	11-4
4% preferred (quar.)	\$1	12-1	11-18
Continental Aviation & Engineering (quar.)	15c	10-21	9-30
Continental Connector, class B (quar.)	\$0.00625	10-1	9-16
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.02½	10-1	9-19
Coosa River Newsprint (quar.)	50c	10-1	9-15
Crampton Mfg., 6% preferred (quar.)	15c	9-30	9-16
Cream of Wheat Corp. (quar.)	40c	10-1	9-23
Crown Cork & Seal Co., Ltd. (quar.)	175c	11-15	10-14
Crown Life Insurance (Toronto) (quar.)	180c	10-1	9-20
Crush International, Ltd. (quar.)	15c	10-15	10-4

Name of Company	Per Share	When Payable	Holders of Rec.
Cutter Laboratories, class A (quar.)	5c	10-25	9-30
Class E (quar.)	5c	10-25	9-30
Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	9-30	9-22
Depositors Trust (Augusta, Me.) (s-a)	\$1.50	10-10	10-3
Detroit Aluminum & Brass (quar.)	10c	9-30	9-16
Extra	2¼c	9-30	9-16
Detroit International Bridge (quar.)	30c	9-28	9-21
De Vogh Investing Co., Inc.—			
From net investment income	12c	9-30	9-14
DiGiorgio Fruit Corp.	15c	11-15	10-14
Di-Noc Chemical Arts, Inc. (quar.)	10c	9-30	9-23
Dillon (J. S.) & Sons Stores (quar.)	25c	10-15	9-30
Dome Mines, Ltd. (quar.)	\$17½c	10-31	9-30
Dominion Dairies, Ltd.	\$110c	9-30	9-15
Duggy-Mott Co. (quar.)	25c	10-1	9-15
Dunkirk Trust (N. Y.) (quar.)	\$2	10-1	9-20
East Tennessee Natural Gas (quar.)	15c	10-1	9-15
Eastern States Corp.—			
\$7 preferred A (accum.)	\$1.75	11-1	10-7
\$6 preferred B (accum.)	\$1.50	11-1	10-7
Easton National Bank & Trust (Pa.) (quar.)	30c	10-15	9-30
Economy Auto Stores (quar.)	17½c	10-1	9-23
Edison Sault Electric (quar.)	22½c	10-15	9-30
Ekco Products, common (quar.)	50c	11-1	10-15
4½% preferred (quar.)	\$1.12½	11-1	10-15
6% 2nd preferred (quar.)	\$1.50	11-1	10-15
Elastic Stop Nut Corp. of America (quar.)	25c	10-15	10-1
Elder Manufacturing (quar.)	20c	10-3	9-20
Elizabethtown Water Consolidated (quar.)	30c	9-30	9-16
Emco, Ltd. (quar.)	12½c	10-22	9-22
Empire Trust Co. (quar.)	75c	10-7	9-23
Enamel & Heating Products, class A (quar.)	\$12½c	10-31	9-30
Equity Fund	6c	9-30	9-9
Fablen Textile Printing (quar.)	8c	10-10	9-30
Federal Insurance Co.—			
A 10% stock dividend subject to stockholders approval. No dates have been set for meeting.		9-29	9-9
Federated Department Stores (2-for-1 split)	75c	9-15	9-9
Federated United Corp., pfd. (quar.)	55c	10-14	9-30
Fidelity-Philadelphia Trust (quar.)	7½c	11-1	9-30
Financial General Corp., common (quar.)	5%	12-15	10-28
Stock dividend	56¼c	11-1	9-30
First Investors Corp., class A (initial)	10c	11-15	10-31
Class B (initial)	10c	11-15	10-31
First National Bank (Balt.) (quar.)	50c	10-3	9-15
First National Bank (Dallas, Texas) (quar.)	37½c	9-30	9-15
First National Bank of Lewiston & Auburn (Maine) (quar.)	50c	10-1	9-23
First National Bank (Mt. Vernon, N. Y.)—			
Quarterly	70c	10-1	9-30
First National Bank of Somerset County (Bound Brook, N. J.) (quar.)	75c	9-28	9-14
First New Haven National Bank (quar.)	35c	10-15	9-30
First Trust & Deposit (Syracuse)—			
5% convertible preferred (quar.)	25c	10-1	9-22
Flexible Tubing (quar.)	5c	9-30	9-21
Fleming Company, common (quar.)	15c	10-1	9-20
5% preferred (quar.)	\$1.25	10-1	9-20
Florida Public Utilities, common (quar.)	18c	10-1	9-23
\$1.12 preferred (quar.)	28c	10-1	9-23
4¾% preferred (quar.)	\$1.18¾	10-1	9-23
Forbes & Wallace, class A (quar.)	75c	10-1	9-23
Fort Worth Transit (quar.)	10c	10-1	9-15
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	10-14	9-23
Founders Mutual Fund, certificates	5c	9-30	8-31
Frankford Trust (Phila.) (quar.)	50c	10-3	9-14
Free State Geduld Mines, Ltd. (interim)	63c	11-21	9-30
General American Industries—			
6% convertible preferred (quar.)	75c	10-15	9-30
General Baking Co. (quar.)	15c	11-1	10-14
General Cable Corp., common (quar.)	50c	10-1	9-23
4% preferred (quar.)	\$1	10-1	9-23
General Crude Oil Co. (quar.)	25c	12-23	12-9
General Electric Co. (quar.)	50c	10-25	9-16
General Electric Co., Ltd.—			
American deposit receipts ordinary	\$0.111	9-19	8-11
General Reinsurance Corp. (quar.)	50c	9-29	9-19
General Shale Products (quar.)	17c	10-1	9-15
General Telephone Co. of Iowa—			
5½% preferred (quar.)	34¾c	10-1	9-15
General Telephone Co. of Missouri—			
6% preferred A (quar.)	37½c	10-1	9-15
Genesee Brewing, class A (quar.)	7½c	10-1	9-15
Class B (quar.)	7½c	10-1	9-15
Genesee Valley Union Trust Co. (Rochester, N. Y.) (increased quar.)	\$1.35	9-21	9-19
Grand & Toy, Ltd. (quar.)	145c	9-30	9-20
Grand Union Co., 4½% preferred (quar.)	56¼c	10-14	9-19
Great Lakes Paper, Ltd. (quar.)	140c	9-30	9-15
Great Lakes Towing (quar.)	25c	9-30	9-22
Great Western Producers—			
\$1.80 preferred A (quar.)	45c	9-30	9-23
Greening (B.) Wire, Ltd. (quar.)	15c	10-1	9-15
Greenwich Gas Co., common (quar.)	17½c	10-1	9-15
\$1.50 preferred (quar.)	37½c	10-1	9-15
Griess-Pfeiffer Tanning (quar.)	25c	9-27	9-20
Gulf States Land & Industries—			
4½% preferred (quar.)	\$1.12½	10-1	9-19
Gustin-Bacon Mfg. (quar.)	10c	10-18	9-30
Extra	10c	10-18	9-30
Hahn Brass, Ltd., common (quar.)	115c	10-1	9-15
5% 1st preferred (quar.)	\$22½c	10-1	9-15
Hamilton Mfg. Co. (quar.)	25c	9-30	9-20
Hanover Insurance (quar.)	50c	10-1	8-19
Harnischfeger Corp., 6% conv. pfd. (initial)	\$1.87	10-15	10-3
Hart Schaffner & Marx	30c	11-10	10-14
Hartfield Stores, Inc. (stock dividend)	1½%	10-29	10-7
Hartford Fire Insurance (quar.)	27½c	10-1	9-19
Harzfield's, Inc.	30c</		

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Procter & Gamble Co., 8% pfd. (quar.)	\$2	10-15	9-23	Vacu-Dry Co., 6% class A (quar.)	15c	10-10	9-30	American Manufacturing (Del.) com. (quar.)	15c	10-8	9-9
Prospect Hills Apartment, pfd. (accum.)	\$3.75	10-1	9-16	Vermont Bank & Trust Co. (quar.)	30c	10-14	10-3	Class A (quar.)	28c	10-1	9-9
Quaker City Life Insurance—				Vermont National & Savings Bank (Brattleboro), 5 1/4% preferred (quar.)	65 3/4c	10-1	9-15	American Metal Climax, Inc.—			
Stock dividend	5%	10-14	9-30	Victory Markets, class A (quar.)	12 1/2c	9-15	9-5	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
Quaker Oats Co., common (quar.)	50c	10-20	9-26	Class B (quar.)	12 1/2c	9-15	9-5	American Metal Products (quar.)	25c	9-30	9-16
6% preferred (quar.)	\$1.50	10-20	9-26	Viewlex, Inc. (quar.)	7 1/2c	10-15	10-1	American Motors Co. (quar.)	25c	9-29	9-6
Quebec Telephone, class A (quar.)	137c	10-1	9-16	Walker (Hiram)-Gooderham & Worts, Ltd. Quarterly	135c	10-15	9-23	American National Fire Insurance (quar.)	25c	10-15	9-20
5% preferred (quar.)	125c	10-1	9-16	Wallace (William) Co. (quar.)	32 1/2c	9-22	9-15	American National Insurance (Galv., Texas) Quarterly	4c	9-29	9-10
5 1/2% preferred (quar.)	127 1/2c	10-1	9-16	Wallace & Tiernan, Inc. (quar.)	37 1/2c	10-3	9-20	Quarterly	4c	12-15	11-30
Reece Corp. (Mass.), common (increased)	40c	10-3	9-21	(Two-for-one split subject to approval of stockholders Dec. 3)				American News Co. (quar.)	25c	9-20	9-9
5% preferred (quar.)	\$1.25	11-1	10-14	Wayne Knitting Mills (quar.)	50c	10-3	9-19	American Optical Co. (quar.)	50c	10-3	9-15
Reliance Mfg. & Engineering (quar.)	45c	10-31	10-14	Welkom Gold Mining, Ltd.—				American Photocopy Equipment—			
Renmar Corp. (initial s-a)	10c	10-15	9-30	American shares	4c	11-21	9-30	Increased quarterly	18 3/4c	10-1	9-12
Republic National Bank (Dallas) (monthly)	14c	10-1	9-20	West Fargo Bank-American Trust Co. (San Francisco) (quar.)	40c	10-10	9-26	American President Lines—			
Research Investing Corp.	10c	9-30	9-15	West Kootenay Power & Light, Ltd.—				5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12
Rieke Metal Products Corp.	65c	9-30	9-15	7% preferred (quar.)	\$1.75	10-1	9-16	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12
Riggs National Bank (Wash., D. C.)—				Western Michigan Steel Foundry (quar.)	25c	9-23	9-10	American Radiator & Standard Sanitary—			
Stockholders will vote on Oct. 17 on a proposed 1-for-12 stock dividend		10-20	10-17	Western Electric Co. (quar.)	90c	9-30	9-20	Common (quar.)	20c	9-24	9-2
Robertson (P. L.) Mfg. Ltd. (quar.)	120c	10-1	9-20	Western Holdings, Ltd.—				American Seal-Kap, 5% 2nd pfd. (quar.)	\$1.25	9-30	9-22
Robinson Tag & Label (s-a)	10c	9-19	9-12	American dep. receipts Ordinary (interim)	70c	11-21	9-30	5% 3rd preferred (quar.)	\$1.25	9-30	9-22
Roe (A. V.) Canada, Ltd.—				Western Maryland Ry., common (quar.)	45c	9-30	9-23	American Snuff Co., common (quar.)	70c	10-1	9-8
5 3/4% convertible 1st preferred (quar.)	\$1.43 3/4	10-2	9-20	4% 2nd preferred (quar.)	40c	9-30	9-23	6% preferred (quar.)	\$1.50	10-1	9-8
Rohr Aircraft Corp. (quar.)	25c	10-31	9-30	5% 1st preferred (quar.)	15c	9-30	9-23	American States Insurance (Indianapolis)—			
Roxbury Carpet (reduced quar.)	10c	9-29	9-19	7% 1st preferred (quar.)	70c	9-30	9-23	Class A (quar.)	12 1/2c	10-1	9-10
Royal Crown Cola (quar.)	20c	10-1	9-19	Western Massachusetts Cos. (quar.)	30c	9-30	9-15	Class B (quar.)	12 1/2c	10-1	9-10
Rubinstein (Helena), Inc. (see Helena Rubinstein, Inc.)				Western Plywood Co., Ltd., class A (s-a)	125c	10-1	9-15	\$1.25 preferred (quar.)	31 1/4c	10-1	9-10
St. Lawrence Corp., Ltd., common (quar.)	125c	10-25	9-23	Western Union Telegraph (quar.)	35c	10-15	9-23	American Stamping Co.	15c	9-30	9-16
5% preferred A (quar.)	\$1.25	10-25	9-23	Whitaker Cable Corp. (quar.)	20c	9-15	9-2	American Stores (quar.)	50c	10-1	9-1
St. Louis Union Trust (quar.)	50c	9-30	10-11	Whitehall Fund	10c	9-30	9-13	American Sugar Refining, common (quar.)	40c	10-3	9-9
Sams (Howard W.) & Co. (quar.)	15c	10-25	10-11	Wilson Stationers & Envelopes, Ltd.—				7% preferred (quar.)	43 3/4c	10-3	9-9
San Carlos Milling (quar.)	20c	9-26	9-26	5% 1st preference (quar.)	\$1.25	10-15	9-30	American Surety Co. (N. Y.)	15c	10-1	9-9
Sandura Company, common	10c	9-30	9-21	Windors Industries (quar.)	15c	10-7	9-26	American Telephone & Telegraph Co. (quar.)	82 1/2c	10-10	9-9
60c convertible preferred (quar.)	15c	10-1	9-21	Winfield Growth Industries Fund, Inc.	16c	10-31	10-5	Quarterly	7 1/2c	9-20	9-1
Savannah Sugar Refining (quar.)	30c	10-1	9-16	Wolff & Marx, Inc. (quar.)	15c	9-21	9-9	American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-9
Saxon Paper Corp. (quar.)	8c	10-13	9-30	Wood (John) Industries, Ltd.—				Ampco Metal, Inc. (quar.)	12 1/2c	9-30	9-9
Scarsdale National Bank & Trust (N. Y.)—				Class A (quar.)	140c	10-1	9-16	Amphenol-Borg Electronics Corp. (quar.)	35c	9-30	9-16
Quarterly	30c	10-3	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16	Anadonda Co.	50c	9-28	9-6
Scientific Industries (stock dividend)	5%	11-15	11-1	Zeller's, Ltd. (quar.)	135c	11-1	10-1	Anchor Hocking Glass, common (quar.)	35c	9-30	9-16
Scott & Fetzer Co. (monthly)	10c	10-1	9-20					\$4 preferred (quar.)	\$1	10-1	9-16
Monthly	10c	11-1	10-29					Anchor Post Products (quar.)	25c	9-22	9-2
Monthly	10c	12-1	11-18					Anderson Electric, common (quar.)	15c	11-15	
Scruggs-Vandervoort-Barney, Inc.—								Class B	2 1/2c	11-15	
Common (quar.)	15c	10-1	9-16					Anderson-Prichard Oil, 4 1/4% pfd. (quar.)	53 1/2c	9-30	9-19
\$4.50 preferred A (quar.)	\$1.12 1/2	10-1	9-16					Common (quar.)	50c	10-7	9-15
Sea View Industries (quar.)	5c	10-10	9-28					\$2.80 preferred (quar.)	70c	10-20	9-30
Second National Bank (New Haven) (quar.)	50c	10-1	9-22					Anglo-Newfoundland Development, Ltd.—			
Security Insurance (New Haven)—								Quarterly	17 1/2c	10-7	9-2
Increased quarterly	30c	11-1	10-21					Applied Arts Corp.	5c	10-15	9-15
Stock dividend	3%	1-25-61	12-27					Arkansas Fuel Oil Corp. (quar.)	25c	9-26	9-9
Security National Bank (Long Island)—								Arkansas-Missouri Power Co.—			
Quarterly	25c	10-15	9-30					4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15
See's Candy Shops, common	15c	10-14	9-30					4.72% preferred (quar.)	\$1.18	10-1	9-15
Class B	7 1/2c	10-14	9-30					5.48% preferred (quar.)	\$1.37	10-1	9-15
Seigman & Latz, Inc., common	20c	10-30	10-14					Armstrong Rubber (quar.)	35c	10-1	9-9
Class B	6 1/2c	10-30	10-14					Armour & Co. (quar.)	30c	10-15	9-19
4% preferred (quar.)	\$1	10-30	10-14					Arnold Constable Corp. (quar.)	12 1/2c	10-17	9-30
Sharon Steel Corp. (quar.)	25c	9-30	9-19					Arundel Corp. (quar.)	35c	10-1	9-15
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-61	11-30					Arvin Industries (quar.)	25c	9-30	9-6
Class B (quar.)	115c	1-2-61	11-30					Asbestos Corp., Ltd. (quar.)	130c	9-30	9-5
Slater (N.), Ltd., common (quar.)	130c	11-1	10-7					Ashdown (J. H.) Hardware Co., Ltd.—			
\$2.12 preferred (quar.)	\$2.12	10-14	9-23					Class A (quar.)	115c	10-1	9-10
Class B	17 1/2c	10-14	9-30					Associated Motion Picture Industries (quar.)	25c	10-1	9-15
Sobey's Stores, Ltd., class A	110c	10-15	10-1					Associated Telephone Co., Ltd., ordinary			
Southdown, Inc. (quar.)	15c	10-10	9-28					Final payment less British income tax	30%	10-7	9-2
Southern California Edison, com. (quar.)	65c	10-31	10-5					Associated Telephone & Telegraph—			
4.48% preferred (quar.)	28c	10-31	10-5					\$4 participating class A (entire issues to be redeemed on Oct. 1 at \$105 per share plus this dividend)	\$1	10-1	
4.56% preferred (quar.)	28 1/2c	10-31	10-5					Associates Investment Co. (quar.)	65c	10-3	9-9
Southern New England Telephone (quar.)	55c	10-15	9-20					Atlantic City Electric (quar.)	27 1/2c	10-15	9-15
Southern Bakeries Co., common (quar.)	12 1/2c	10-1	9-15					Atlantic Company (quar.)	15c	10-1	9-16
50c participating preferred (quar.)	12 1/2c	10-1	9-15					Atlantic Wholesalers, Ltd., class A (quar.)	125c	10-1	9-15
Participating	12 1/2c	10-1	9-15					Class B (quar.)	125c	10-1	9-15
Sovereign Investors, Inc. (quarterly from net investment income)	15c	9-29	9-19					5 1/2% preferred (s-a)	155c	12-1	11-15
Square D Co. (quar.)	25c	9-30	9-22					Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15
Stahl-Meyer, \$2-\$5 preferred (accum.)	50c	10-1	9-15					Quarterly	25c	1-15-61	1-15
Stamford Fidelity Bank & Trust (quar.)	30c	9-30	9-21					Aurora Plastics Corp. (quar.)	5c	9-27	9-9
Standard-Coosa-Thatcher (quar.)	20c	10-1	9-20					Automatic Canteen Co. of America (quar.)	15c	10-1	9-15
Stanley Works (quar.)	28c	9-30	9-16					Stock dividend	2%	9-22	9-1
State Street Bank & Trust (Boston) (incr.)	75c	10-17	10-3					Automatic Fire Alarm (quar.)	40c	9-22	8-26
Sterling National Bank & Trust (N. Y.)—								Auto-Soler Co. (quar.)	7 1/2c	10-1	9-19
Quarterly	40c	10-14	9-30					Automatic Sprinkler Corp. of America	12 1/2c	9-30	9-23
Sterling Trust (Toronto) (quar.)	150c	10-3	9-15					Avalon Telephone Co., Ltd., common (quar.)	\$106	9-30	9-1
Stern & Stern Textiles, common (quar.)	10c	10-1	9-21					5% preferred (quar.)	\$131 1/4c	9-30	9-1
4 1/2% preferred (quar.)	57c	1-2-61	12-15					5 1/2% preferred (1959 series) (quar.)	\$134 1/4c	9-30	9-1
Strawbridge & Clothier (quar.)	25c	11-1	10-14					6% preferred (quar.)	\$137 1/4c	9-30	9-1
Sunrise Fund, Inc.	10c	9-30	9-14					7% preferred (quar.)	\$143 3/4c	9-30	9-1
Super Value Stores, Inc., 5% pfd. (quar.)	62 1/2c	10-1	9-16					Avnet Electronics (stock dividend)	4%	9-21	8-31
Supertest Petroleum, Ltd., 5% pfd. (quar.)	\$1.25	10-15	9-2					Axe Houghton Stock Fund—			
Supervised Shares, Inc.	1c	9-24	9-9					(From investment income)	4c	9-30	9-9
Terry Haute Malleable & Mfg. Corp. (quar.)	15c	10-14	9-30					B. S. F. Company (stock dividend)	2%	9-30	9-12
Terry Steam Turbine, common (quar.)	50c	9-15	9-7					Babbitt (B. T.), Inc.—			
7% preferred (quar.)	\$1.75	9-15	9-7					5% convertible preferred A (quar.)	62 1/2c	10-1	9-20
Texas Pacific Ry. (quar.)	\$1	9-30	9-23					Babcock & Wilcox Co. (quar.)	30c	10-1	9-9
Third Canadian General Investment Trust, Ltd.	110c	10-14	9-30					Baldwin Ehret Hill (quar.)	10c	9-23	9-9
Thomas Industries, Inc. (quar.)	25c	10-1	9-23					Baldwin Piano Co.—			
Thomaston Mills (quar.)	25c	10-1	9-15					6% preferred (quar.)	\$1.50	10-14	9-30
Thompson-Starrett, Inc.—								6% preferred (quar.)	\$1.50	1-13-61	12-30
70c convertible preferred (accum.)	17 1/2c	9-30	9-22					Baltimore Gas & Electric, com. (quar.)	25c	10-1	9-15
Tompkins County Trust (N. Y.) (quar.)	35c	10-1	9-6					4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Toro Manufacturing Corp.	35c	10-14	10-4					4% preferred C (quar.)	\$1	10-1	9-15
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	9-30	9-1								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bethlehem Steel Corp. 7% preferred (quar.)	\$1.75	10-1	9-2	Celanese Corp. of America—				Consolidated Electronics Industries Corp.—			
Bibb Manufacturing Co. (quar.)	25c	10-1	9-20	Common (increased-quar.)	30c	9-23	9-8	Quarterly	25c	10-3	9-15
Biadford & Saco Water (quar.)	\$1.25	10-20	10-10	4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-8	Consolidated Foods (increased quar.)	30c	10-1	9-12
Bigelow-Sanford, Inc. com. (resumed)	25c	10-14	9-30	7% 2nd preferred (quar.)	\$1.75	10-1	9-8	Consolidated Paper Ltd. (quar.)	40c	10-14	9-2
Billups Western Petroleum (quar.)	12 1/2c	9-26	9-15	Central Aguirre Sugar Co. (quar.)	40c	10-15	9-30	Consolidated Theatres Ltd.—			
Biltmore Hats, Ltd., common (quar.)	10c	10-15	9-16	Central Electric & Gas—				Class A (quar.)	112c	12-1	11-8
Class A (quar.)	25c	10-15	9-16	4.75% preferred A (quar.)	59 1/2c	9-30	9-15	Consolidated Rock Products (quar.)	20c	10-4	9-19
Black & Decker Mfg. Co. (quar.)	40c	9-30	9-15	Central Foundry Co. (quar.)	25c	9-20	9-8	Consumers Acceptance Corp., class A (quar.)	8c	10-1	9-15
Blackstone Valley Gas & Electric—				Central of Georgia Ry. Co.—				30c preferred (quar.)	7 1/2c	10-1	9-15
4.25% preferred (quar.)	\$1.06 1/4	10-1	9-15	Common (quar.)	25c	9-21	9-9	Consumers Gas Co., new common (initial)	110c	10-1	9-15
5.60% preferred (quar.)	\$1.40	10-1	9-15	Common (quar.)	25c	12-21	12-9	5 1/2% preferred A (quar.)	\$1.37 1/2	10-1	9-15
Bliss & Laughlin, Inc. (quar.)	40c	9-30	9-16	5% preferred A (quar.)	\$1.25	9-21	9-9	5 1/2% preferred B (quar.)	\$1.37 1/2	10-1	9-15
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-17	5% preferred A (quar.)	\$1.25	12-21	12-9	Consumers Power Co.—			
Blue Bell, Inc. (quar.)	20c	11-30	11-19	5% preferred B (quar.)	\$1.25	9-21	9-9	4.16% preferred (quar.)	\$1.04	10-1	9-2
Bohac (H. C.) Co.—				5% preferred B (quar.)	\$1.25	12-21	12-9	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-2
5 1/2% prior preferred (quar.)	\$1.37 1/2	10-3	9-15	Central Hudson Gas & Electric—				4.52% preferred (quar.)	\$1.13	10-1	9-2
Boise Cascade Corp. (quar.)	10c	10-25	9-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9	Continental Baking Co. (Del.), com. (quar.)	55c	10-1	9-16
Booth Fisheries (quar.)	5c	10-1	9-9	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-9	\$5.50 preferred (quar.)	\$1.37 1/2	10-1	9-16
Book-of-the-Month Club (quar.)	30c	10-1	9-16	Central Illinois Electric & Gas, com. (quar.)	36c	10-1	9-15	Continental Can Co., 3.75% pfd. (quar.)	93 1/2c	10-1	9-15
Borax (Holding), Ltd. Ordinary (interim payment of 6.8 pence less British income tax. After fees and expenses dividend will amount to about 1% depository shr.)		9-19	8-5	4.10% preferred A (quar.)	\$1.02 1/2	10-1	9-15	Continental Copper & Steel Industries—			
Borg-Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	10-1	9-7	4.10% preferred B (quar.)	\$1.02 1/2	10-1	9-15	Reduced-quarterly	10c	9-30	9-7
Borman Food Stores, Inc. (quar.)	15c	10-10	9-19	4.75% preferred C (quar.)	\$1.02 1/2	10-1	9-15	Controls Co. of America (quar.)	20c	10-14	9-21
Stock dividend	3%	10-10	9-19	4.80% preferred D (quar.)	\$1.20	10-1	9-15	Cooper Tire & Rubber (reduced)	12 1/2c	9-30	9-16
Bostic Concrete, class A (quar.)	12 1/2c	11-15	11-3	Central Illinois Public Service—				Corning Glass Works, common (quar.)	37 1/2c	9-30	9-19
Boston & Albany RR.	\$2	9-30	9-16	4% preferred (quar.)	\$1	9-30	9-9	3 1/2% preferred 1945 series (quar.)	87 1/2c	10-1	9-19
Bowater Corp. of North America, Ltd.—				4.82% preferred (quar.)	\$1.23	9-30	9-9	3 1/2% preferred 1947 series (quar.)	87 1/2c	10-1	9-19
5% preferred (quar.)	162 1/2c	10-1	9-9	Central Maine Power Co.—				Coro, Inc. (quar.)	25c	9-30	9-16
5 1/2% preferred (quar.)	168 1/2c	10-1	9-9	Common (quar.)	35c	9-30	9-9	Corporate Investors, Ltd., class A	18c	9-21	9-20
Bowater Mersey Paper, 5 1/2% pref. (quar.)	168 1/2c	10-1	8-26	3.60% preferred (quar.)	87 1/2c	10-1	9-9	Corroon & Reynolds Corp., com. (quar.)	25c	10-1	9-20
Bowater Paper Corp., Ltd. (interim)	14c	10-31	9-15	4.6% preferred (quar.)	\$1.15	10-1	9-9	\$1 preferred A (quar.)	25c	9-30	9-16
Bowl-Mor, 30c preferred (quar.)	7 1/2c	10-1	9-15	4.60% preferred (quar.)	\$1.15	10-1	9-9	Cosden Petroleum Corp. (quar.)	15c	9-30	9-15
Branch (E. J.) & Sons (quar.)	\$1.25	10-1	9-2	5% preferred (quar.)	\$1.50	10-1	9-9	Cowles Chemical Co. (quar.)	\$2.50	1-1-61	12-16
Brazilian Traction, Light & Power Co., Ltd.—				6% preferred (quar.)	\$1.50	10-1	9-9	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16
6% preferred (quar.)	\$1.50	10-1	9-15	Central Penn National Bank (Phila.) (quar.)	50c	9-30	9-9	Craftsman Life Insurance (Boston) (quar.)	10c	9-30	9-23
Brewer (C.) & Co.—				Central Telephone, common (quar.)	22c	9-30	9-15	Crain (R. L.), Ltd. (quar.)	110c	9-30	9-9
Bridgeport Brass Co., common (reduced)	35c	9-30	9-16	\$2.50 preferred (quar.)	62 1/2c	9-30	9-15	Crane Company, common (quar.)	50c	9-20	9-2
4 1/2% preferred (quar.)	56 1/2c	9-30	9-16	5% preferred (quar.)	\$1.25	9-30	9-15	Credit Finance, class A (quar.)	12 1/2c	10-1	9-10
Bridgeport Gas Co., common (quar.)	42c	9-30	9-6	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-15	Class B (quar.)	12 1/2c	10-1	9-10
5.28% preferred (quar.)	33c	9-30	9-6	Central Vermont Public Service—				6% preferred (quar.)	\$1.50	10-1	9-10
Bright (T. G.) & Co., Ltd., common (quar.)	125c	9-30	9-16	4.15% preferred (quar.)	\$1.04	10-1	9-15	Crescent Petroleum, common (quar.)	25c	9-30	9-16
5% preferred (quar.)	\$28 3/4c	9-30	9-16	4.75% preferred (quar.)	\$1.19	10-1	9-15	5% preferred (quar.)	31 1/2c	9-30	9-16
Brillo Manufacturing Co. (quar.)	25c	10-1	9-15	Century Snares Trust (from net investment income)	4c	9-24	9-6	Crocker-Anglo National Bank (San Fran.)—			
Bristol Brass Corp. (quar.)	15c	9-20	9-2	Cerro de Pasco Corp. (quar.)	25c	9-30	9-16	Quarterly	30c	10-15	9-25
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	10-14	10-3	Certain-teed Products Corp. (quar.)	15c	9-22	9-7	Crompton & Knowles Corp. (quar.)	25c	9-30	9-15
British-American Oil, Ltd. (quar.)	125c	10-1	9-2	Chaobourm Gotham, Inc., 4 1/2% pfd. (quar.)	56 1/4c	10-1	9-16	Crouse-Hinds Co. (quar.)	25c	11-1	10-10
British-American Tobacco Co. Ltd.—				5% preferred (quar.)	25c	10-1	9-16	Crown Cork International Corp.—			
American deposit receipts (interim)	\$0.071	10-11	8-23	6% preferred (quar.)	75c	10-1	9-16	Class A (quar.)	25c	10-1	9-9
British Columbia Electric, Ltd.—				Chamberlin Co. of America—				Class A (quar.)	25c	10-1	9-9
4% preferred (quar.)	\$1	10-1	9-6	Common (stock dividend)	1%	9-30	9-16	Crown Zellerbach Corp. (quar.)	45c	10-1	9-12
4 1/4% preferred (quar.)	\$1.3c	10-1	9-6	5% preferred (s-a)	62 1/2c	9-30	9-16	Crown Zellerbach of Canada, Ltd.—			
4 1/2% preferred (quar.)	\$1.6c	10-1	9-6	Champion Paper & Fibre—				Class A (quar.)	25c	10-1	9-9
4 3/4% preferred (quar.)	\$1.19	10-1	9-6	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14	Cruce Steel Co. of America, com. (quar.)	20c	9-30	9-16
5% preferred (quar.)	\$1.62c	10-1	9-6	Champion Mutual Fund of Canada, Ltd.	74c	9-31	8-15	5 1/4% preferred (quar.)	\$1.31 1/4	9-30	9-16
5 1/2% preferred (quar.)	\$1.69c	10-1	9-6	Chance Vought Aircraft (quar.)	50c	9-21	9-6	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-14
British Columbia Power, Ltd. (quar.)	\$35c	10-15	9-23	Chemical Bank N. Y. Trust Co. (quar.)	60c	10-1	9-15	Cuban American Sugar Co., com. (quar.)	10c	9-29	9-19
British Columbia Telephone, com. (quar.)	\$55c	10-1	9-16	Chenango & Unadilla Telephone—				7% preferred (quar.)	\$1.75	9-29	9-15
\$3.80 preferred (quar.)	95c	10-1	9-19	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	Cunningham Drug Stores (quar.)	40c	9-20	9-6
British Industries Corp. (quar.)	12 1/2c	9-30	9-16	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-1	Year-end extra	30c	9-20	9-6
British Petroleum, Ltd.—				3 1/2% convertible preferred (quar.)	87 1/2c	9-23	9-1	Curtis (Helene) Industries (see Helene Curtis Industries)—			
American deposit receipts (interim)	3 1/4%	10-28		Chesebrough-Pond's, Inc. (quar.)	22c	9-20	9-2	Curios Publishing Co., \$4 pfd. (quar.)	75c	10-1	9-2
(Equal to approximately 9c after British taxes)				Chicago Burlington & Quincy RR.	\$2	9-22	9-6	\$1.60 preferred (quar.)	15c	10-1	9-2
Broad Street Trust (Phila.)—				Chicago Molded Products (quar.)	10c	10-14	9-16	Curtis-Wright Corp., common (quar.)	25c	10-6	9-7
Increased quarterly	60c	9-22	8-26	Chicago Milling & Lumber (quar.)	25c	9-30	9-15	Class A (quar.)	50c	10-6	9-7
Brockway Glass Co., common (quar.)	20c	9-30	9-10	Chicago, Milwaukee & St. Paul & Pacific RR. Co.				\$2 non-cum. class A (quar.)	50c	10-6	9-7
5% preferred (quar.)	62 1/2c	9-30	9-10	Common (quar.)	37 1/2c	10-20	9-30	\$2 non-cum. class A (quar.)	50c	12-30	12-2
Brodie (Ralph) Co. (increased)	17 1/2c	1-5-61	12-31	Common (quar.)	37 1/2c	12-15	11-25	D W G Cigar Corp. (quar.)	20c	9-20	9-2
Brooke Bond (Canada)—				Series A preferred (quar.)	\$1.25	9-22	9-2	Dan River Mills, Inc., common (quar.)	20c	10-1	9-16
(1959) 4.16% preferred (quar.)	126c	10-15	9-15	Series A preferred (quar.)	\$1.25	11-23	11-4	5% preferred (quar.)	20c	10-1	9-16
Brown-Forman Distillers Corp., class A	10c	10-1	9-9	Chicago Pneumatic Tool (quar.)	30c	9-28	9-6	Dairch Crystal Dairies (quar.)	8c	9-26	9-1
Class B	10c	10-1	9-9	Chile Copper Co.	50c	9-23	9-6	Dana Corporation, 3 3/4% preferred (quar.)	93 3/4c	10-15	10-5
4% preferred (quar.)	10c	10-1	9-9	Chock Full O'Nuts Corp. (quar.)	35c	9-30	9-15	Darling (L. A.) Co. (quar.)	12 1/2c	9-30	9-20
Brunswick Corp., \$5 preferred (quar.)	\$1.25	10-1	9-20	Christiana Securities Co.—				David & Frere, Ltd., class A (quar.)	175c	9-30	9-15
Building Products, Ltd. (quar.)	145c	10-3	9-22	7% preferred (quar.)	\$1.75	10-1	9-20	Davidson-Boutell, 6% conv. pfd. (quar.)	\$1.50	10-1	9-15
Bulova Watch Co. (quar.)	15c	9-22	9-2	Cincinnati Inquirer (quar.)	30c	9-20	9-10	Dayco Corp., \$2 pfd. A (quar.)	50c	10-25	10-10
Burnham Corp. (quar.)	30c	9-23	9-9	Cincinnati Gas & Electric—				Dayton & Michigan RR., com. (s-a)	87 1/2c	10-1	9-15
Burroughs Corp. (quar.)	25c	10-20	9-23	4% preferred (quar.)	\$1	10-3	9-15	8% preferred (quar.)	\$1	10-4	9-15
Butler Manufacturing, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-20	4 1/4% preferred (quar.)	\$1.18 1/4	10-3	9-15	Decca Records, Inc. (quar.)	30c	9-30	9-19
Butler's Shoe Corp., common (quar.)	15c	10-1	9-15	Cincinnati & Suburban Bell Telephone—				Decker Nut Mfg. Co.	5c	10-4	9-14
Stock dividend	3%	10-1	9-15	Quarterly	\$1.12	10-1	9-13	Delaware & Hudson Co. (quar.)	50c	9-28	9-9
4 1/4% preferred (quar.)	28 1/2c	10-1	9-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-16	Deere & Co. (quar.)	50c	10-1	9-1
Butterick Co., 5% preferred (quar.)	62 1/2c	10-1	9-15	City Products Corp. (quar.)	65c	9-30	9-12	De Laval Steam Turbine (quar.)	20c	9-26	9-7
				Cleardfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-18	Delaware Power & Light—			
				Cleveland Electric Illuminating—				3.70% preferred (quar.)	92 1/2c	9-30	9-9
				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6	4% preferred (quar.)	\$1	9-30	9-9
				Cleveland & Pittsburgh RR.—				4.20% preferred (quar.)	\$1.05	9-30	9-9
				Special guaranteed (quar.)	87 1/2c	12-1	11-10	4.28% preferred (quar.)	\$1.07	9-30	9-9
				Regular guaranteed (quar.)	15c	9-30	9-15	4.56% preferred (quar.)	\$1.14	9-30	9-9
				Cleveland Trencher Co.	30c	9-29	9-19	5% preferred (quar.)	\$1.25	9-30	9-9
				Clevite Corp. (quar.)	30c	9-30	9-12	Delta Electric (quar.)	10c	9-20	9-10
				Clifton Forge-Waynesboro Telephone	50c	9-24					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duval Sulphur & Potash (quar.)	31 1/4c	9-30	9-9	General Baneshares Corp. (quar.)	10c	10-1	9-6	Hanover Bank (N. Y.) (quar.)	50c	10-1	9-16
Eagle Food Centers, Inc.	17 1/2c	10-27	10-1	General Box Co. (quar.)	2c	10-1	9-7	Hanover Shoe, Inc. (quar.)	30c	10-1	9-16
Eastern Bakeries, Ltd.—				General Builders Corp.—				Harbison-Walker Refractories—			
4% participating preferred (quar.)	\$1	10-15	9-30	5% convertible preferred (quar.)	3 1/4c	9-30	9-15	6% preferred (quar.)	\$1.50	10-20	10-6
Participating	\$1.50	10-15	9-30	General Candy Corp. (quar.)	25c	9-19	9-9	Harding Carpets, Ltd. (quar.)	115c	10-1	9-15
Eastern Canada Savings & Loan (quar.)	125c	10-1	9-20	General Contract Finance Corp.—				Harper (H. M.) Company (quar.)	15c	10-15	9-30
Eastern Gas & Fuel Assn., common (quar.)	40c	9-28	9-6	Common (quar.)	10c	10-1	9-6	Stock dividend	4%	10-31	9-30
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6	5 1/2% preferred A (quar.)	27 1/2c	10-1	9-6	Harsco Corp. (quar.)	35c	10-3	9-16
Eastern Stainless Steel (quar.)	22 1/2c	10-5	9-15	General Controls Co., com. (quar.)	15c	9-30	9-16	Hardee Farms International, Ltd.—			
Eastman Kodak Co., common (quar.)	45c	10-1	9-2	6% preferred (quar.)	37 1/2c	9-30	9-16	1st pref. A (quar.)	\$1.62	10-1	9-9
\$3.60 preferred (quar.)	90c	10-1	9-2	General Crude Oil (quar.)	25c	9-30	9-16	Harnischfeger Corp. (quar.)	40c	10-1	9-19
Eaton & Howard Balanced Fund	9c	9-23	9-9	General Electric, Ltd. (final)	7%	9-19	8-11	Harris (A.) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
Eaton & Howard Stock Fund	7c	9-23	9-9	General Industries Co.—				Hartford Gas Co., common (quar.)	60c	9-29	9-16
Economic Investment Trust, Ltd. (quar.)	130c	9-30	9-16	5% preferred (quar.)	\$1.25	10-1	9-20	8% preferred (quar.)	50c	9-29	9-16
Economy Baler Co. (quar.)	7 1/2c	10-1	9-9	General Investors Trust (Boston)	7c	9-30	9-9	Hartford National Bank & Trust (Conn.)			
Eddy Match, Ltd. (quar.)	\$37 1/2c	9-30	9-10	General Mills, 5% preferred (quar.)	\$1.25	10-1	9-9	Increased quarterly	45c	10-1	9-16
Edgecomb Steel Co. (quar.)	15c	9-30	9-15	General Motors Corp.—				Harvey Aluminum, class A (initial)	25c	9-30	8-31
Edison Bros. Stores, 4 1/4% pfd. (quar.)	\$1.06 1/4	10-1	9-16	\$3.75 preferred (quar.)	93 1/4c	11-1	10-3	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36 1/4c	10-1	9-15
Egry Register, 5 1/2% preferred (quar.)	\$1.37 1/2	9-20	9-10	\$5 preferred (quar.)	\$1.25	11-1	10-3	Hawaiian Electric—			
Electric Auto-Lite (quar.)	60c	9-19	9-1	General Portland Cement (quar.)	30c	9-30	9-9	5% preferred B (quar.)	25c	10-15	10-5
Electric Bond & Share (quar.)	30c	9-29	9-8	General Railway Signal (quar.)	25c	10-1	9-9	4 1/4% preferred C (quar.)	21 1/4c	10-15	10-5
Electrical Products (Calif.) (quar.)	25c	10-1	9-20	General Refractories (quar.)	25c	9-27	9-6	5% preferred D (quar.)	25c	10-15	10-5
Electro Refractories & Abrasives (quar.)	15c	9-30	9-16	General Securities (Minn.)	15c	9-20	8-31	5% preferred E (quar.)	25c	10-15	10-5
Elmira & Williamsport RR. Co. (s-a)	\$1.16 1/2	11-1	10-20	General Steel Castings (quar.)	40c	9-30	9-16	5 1/2% preferred F (quar.)	27 1/2c	10-15	10-5
El Paso Electric Co.—				General Telephone & Electronics—				5 1/2% preferred G (quar.)	28 1/2c	10-15	10-5
\$5.36 preferred (quar.)	\$1.34	10-1	8-29	Common (quar.)	19c	9-30	8-22	Hawkeye Security Insurance Co. (quar.)	50c	10-15	10-7
\$4.12 preferred (quar.)	\$1.03	10-1	8-29	4.25% preferred (quar.)	\$0.53125	10-1	8-22	Hawley Products (stock dividend)	2%	1-3-61	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-29	4.36% preferred (quar.)	54 1/2c	10-1	8-22	Helms (H. J.) Co., 3.65% pfd. (quar.)	91 1/4c	10-1	9-9
\$4.72 preferred (quar.)	\$1.18	10-1	8-29	4.40% preferred (quar.)	55c	10-1	8-22	Helene Curtis Industries, common	25c	10-6	9-7
\$5.40 preferred (quar.)	\$1.35	10-1	8-29	4.75% preferred (quar.)	59 1/2c	10-1	8-22	Heller (Walter E.) & Co.—			
El Paso Natural Gas, common (quar.)	32 1/2c	9-30	8-26	5.28% preferred (quar.)	66c	10-1	8-22	Common (increased quar.)	40c	9-30	9-21
Emerson Electric Mfg.	25c	9-30	9-19	General Telephone Co. of California—				4% preferred (quar.)	\$1	9-30	9-21
Stock dividend	3%	9-30	9-19	5% preferred (quar.)	25c	10-1	9-8	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-21
Emery Air Freight (quar.)	15c	9-30	9-16	General Telephone Co. of Florida—				Helm's Express, class A	15c	9-29	9-15
Emhart Mfg. Co. (quar.)	40c	10-1	9-15	\$1.00 preferred (quar.)	25c	11-15	10-25	Helme (George W.) Co., common (quar.)	40c	10-1	9-12
Endicott Johnson Corp., common (quar.)	40c	10-1	9-19	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	7% preferred (quar.)	43 1/4c	10-1	9-12
4% preferred (quar.)	\$1	10-1	9-19	\$1.30 preferred B (quar.)	32 1/2c	11-15	10-25	Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-25
Engelhard Industries (initial quar.)	20c	10-10	10-31	\$1.32 preferred (quar.)	33c	11-15	10-25	Hercules Powder, common (quar.)	25c	9-23	9-12
Evans Rule Co. (initial quar.)	10c	11-15	10-31	General Telephone Co. of Indiana—				\$2 convertible class A (quar.)	50c	9-23	9-12
Eversharp, Inc., common (quar.)	30c	10-1	9-16	\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	Heritage Fund, Inc.	5c	9-23	8-31
5% preferred (quar.)	25c	10-1	9-16	General Telephone Co. of Michigan—				Hershey Creamery Co. (quar.)	50c	9-30	9-20
Ex-Cell-O Corp. (quar.)	37 1/2c	10-1	9-12	\$2.40 preferred (quar.)	60c	10-1	9-15	Heublein, Inc.	20c	10-3	9-15
Excelsior Insurance Co. (N. Y.) (quar.)	10c	9-20	9-2	\$1.35 preferred (quar.)	33 1/4c	10-1	9-15	Hibbard, Spencer, Bartlett & Co. (quar.)	75c	9-30	9-20
				General Telephone Co. of Ohio—				Hill's Supermarkets, class A (quar.)	11c	9-30	8-31
				\$1.40 preferred (quar.)	35c	10-1	9-15	Hinde & Dauch Paper Co. of Canada Ltd.—			
				\$1.25 preferred (quar.)	31 1/4c	10-1	9-15	Quarterly	\$45c	9-23	8-31
				General Telephone Co. of Pennsylvania—				Hoerner Boxes, Inc. (quar.)	15c	10-11	9-16
				\$2.10 preferred (quar.)	52c	10-1	9-15	Hoffman Electronics (quar.)	15c	9-30	9-16
				General Telephone Co. of the Southeast—				Holland Furnace Co. (quar.)	15c	10-1	9-12
				5.80% preferred (quar.)	36 1/4c	10-1	9-20	Hollinger Consolidated Gold Mines, Ltd.—			
				General Telephone Co. of the Southwest—				Quarterly	16c	9-30	9-2
				4.20% preferred (quar.)	55 1/2c	11-1	10-10	Extra	19c	9-30	9-2
				5.10% preferred (quar.)	25c	11-1	10-10	Holophone Co., Inc. (quar.)	65c	9-30	9-20
				5 1/2% preferred (quar.)	27 1/2c	11-1	10-10	Holly Sugar Corp., common (quar.)	35c	11-1	9-30
				5.60% preferred (quar.)	28c	11-1	10-10	5% preferred (quar.)	37 1/2c	11-1	9-30
				General Waterworks, \$2 preferred (quar.)	50c	9-15	9-1	Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	9-28	9-2
				80c preferred (quar.)	20c	10-1	9-15	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
				\$6 preferred (quar.)	\$1.50	10-1	9-15	Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	10-1	9-1
				General Telephone Co. of Wisconsin—				Hotel Corp. of America, 5% pfd. (quar.)	31 1/4c	9-30	9-15
				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Houdaille Industries, Inc., com. (quar.)	25c	10-1	9-16
				General Time Corp. (quar.)	6 1/4c	10-1	9-15	\$2.25 preferred (quar.)	56 1/4c	10-1	9-16
				General Tire & Rubber Co.—				Household Finance Corp., common (quar.)	30c	10-15	9-30
				3 1/4% preferred (quar.)	93 1/4c	9-30	9-19	3 1/4% preferred (quar.)	93 1/4c	10-15	9-30
				4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-19	4% preferred (quar.)	\$1	10-15	9-30
				4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	4.40% preferred (quar.)	\$1.10	10-15	9-30
				5 1/2% preferred (quar.)	\$1.25	9-30	9-19	Houston Natural Gas—			
				5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-19	New common (initial quar.)	20c	9-30	9-19
				Genesco, Inc., common (quar.)	40c	10-31	10-14	5% preferred (quar.)	31 1/4c	9-30	9-19
				\$3.50 preferred A (quar.)	87 1/2c	10-31	10-14	5% preferred (\$50 par) (quar.)	62 1/2c	9-30	9-19
				Genuine Parts (quar.)	35c	10-1	9-10	5 1/4% preferred (quar.)	\$1.31 1/4	9-30	9-19
				Genung's, Inc. (quar.)	17 1/2c	10-1	9-16	Hubbell (Harvey) Inc., class A (quar.)	18c	9-26	9-12
				George Putnam Fund of Boston—				Class B (quar.)	18c	9-26	9-12
				Quarterly from investment income	10c	9-22	8-31	Hughes Owens, Ltd., class A (quar.)	11c	10-15	9-15
				Georgia-Pacific Corp., common (quar.)	25c	9-24	9-2	Class B (quar.)	140c	10-15	9-15
				Stock dividend	1%	8-24	9-2	6.40% preferred (quar.)	62 1/2c	9-30	9-9
				Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	10-1	9-15	Hupp Corp., 5% conv. pfd. A (quar.)	\$47 1/2c	10-3	9-15
				\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Huron & Erie Mortgage (quar.)	50c	9-30	9-15
				\$5 preferred (quar.)	\$1.25	10-1	9-15	Huyg Sash & Door, common (quar.)	50c	9-30	9-15
				Gera Corp., \$6 preferred (quar.)	\$1.50	9-30	9-16	5% preferred (quar.)	\$1.25	9-30	9-15
				Giant Portland Cement (quar.)	20c	10-1	9-15	5% preferred (quar.)	\$1.25	12-30	12-15
				Giant Yellowknife Gold Mines, Ltd. (quar.)	110c	9-30	9-7	Huyck Corp., common (quar.)	12c	9-30	9-16
				Gibson Greeting Cards, new (initial quar.)	20c	10-1	9-20	\$2.75 preferred A (quar.)	69c	9-30	9-16
				Girard Corn Exchange Bank (Phila.)—				4 1/2% prior preferred (quar.)	\$1.13	9-30	9-16
				Quarterly	60c	10-3	9-6	Hyster Company (Oregon)	25c	10-31	10-21
				Girard Investment—				Ideal Cement Co. (quar.)	20c	9-26	9-7
				6% non-participating preferred (quar.)	15c	11-15	11-8	4.60% preferred (quar.)	57 1/2c	10-15	10-3
				Glens Falls Insurance Co. (N. Y.) (quar.)	25c	10-10	9-23	Illinois Bell Telephone (quar.)	44c	9-30	9-9
				Glidden Company (quar.)	50c	10-3	9-8	Illinois Central RR. (quar.)	50c	10-3	9-1
				Common (quar.)	\$1	9-30	9-9	Imperial Capital Fund (3c from investment income and 5c from long-term gains)	8c	9-28	8-31
				4% preferred (quar.)	\$50c	10-31	10-7	Imperial Investment Corp. Ltd.—			
				Globe Envelope, Ltd., class A (initial)	13c	11-1	10-15	Class A (quar.)	\$12 1/2c	9-30	9-15
				Goddard, Inc. (stock dividend)	2%	9-30	9-15	Class B (quar.)	\$12 1/2c	9-30	9-15
				Gold Seal Products Corp.—				\$1.40 preferred (quar.)	135c	9-30	9-15
				Class A (stock dividend)	1%	10-14	9-14	\$2.50 preferred (quar.)	\$62 1/2c	9-30	9-15
				Class B (stock dividend)	1%	10-14	9-14	Imperial Life Assurance Co. of Canada—			
				6 1/2% preferred (quar.)	16 1/4c	10-14	9-14	Quarterly	\$60c	10-1	9-16
				Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Imperial Oil, Ltd. (quar.)	\$30c	9-30	9-7
				Goldblatt Bros., Inc. (quar.)	15c	10-30	9-12	Imperial Tobacco Co. of Canada, Ltd. (quar.)	\$12 1/2c	9-30	8-31</

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Sept. 12	Tuesday Sept. 13	Wednesday Sept. 14	Thursday Sept. 15	Friday Sept. 16	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	Abacus Fund	1	*42 1/2	43 3/4	*42 1/2	43 3/4	*42 1/2	43	100
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5	59	60 1/2	58 1/4	58 1/2	58 1/4	58 1/2	9,100
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	*110	115	*110	115	*98	114	111
18 1/2 Mar 28	27 1/2 Dec 16	23 1/2 Mar 8	42 1/2 Jun 29	ABC Vending Corp	1	34 1/2	34 1/2	34	34 1/2	33 1/2	34	7,800
48 1/4 Nov 23	57 Aug 17	41 1/2 May 3	52 Jan 4	ACF Industries Inc	25	42	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,200
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	ACF-Wrigley Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,700
36 Jan 2	34 1/2 Jan 15	22 Sep 15	32 1/2 Jan 6	Acme Steel Co	10	23	23 1/2	23	23 1/2	22	22 1/2	4,400
36 Sep 23	30 1/2 Mar 9	16 1/2 Apr 14	47 Jun 17	Adams Express Co	1	24	24 1/2	24	24 1/2	24 1/2	24 1/2	2,800
		63 Apr 20	94 Jun 1	Adams-Mills Corp	No par	29 1/2	30 1/2	30	30 1/2	29 1/2	30	4,000
		17 Sep 21	29 1/2 May 11	Admiral Corp	1	*78 1/2	79	77	77	74 1/2	77	8,300
		23 Jan 2	38 1/2 Dec 29	Aerogrip Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13	15,900
		17 Dec 3	22 1/2 Nov 23	Air Control Products	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,500
		71 Sep 22	91 1/2 Mar 10	Air Reduction Inc common	No par	66	67	65 1/2	66	65 1/2	66	3,500
		890 Oct 1	328 Apr 22	4.50% conv pfd 1951 series	100	*245	300	*245	300	*245	300	13,700
		3 Feb 9	6 1/2 Mar 19	A J Industries	2	4 1/4	4 3/8	4 1/4	4 1/4	4 1/4	4 1/2	5,700
		28 Dec 30	35 Jan 30	Alabama Gas Corp	1	32	32 1/2	32	32 1/2	31 1/2	32	3,000
		16 Nov 17	22 1/2 Apr 8	Alco Products Inc	1	13 1/4	13 1/2	13 1/4	13 1/2	13	13 1/4	9,300
		23 Jan 2	53 1/2 Dec 18	Aldens Inc common	5	49 1/2	50 1/4	49 1/2	49 1/2	47 1/2	49 1/2	4,700
		77 1/2 Jun 12	85 Sep 18	4 1/4% preferred	100	*81 1/2	84	*81 1/2	84	*81 1/2	84	---
		9 Jan 28	18 1/2 Nov 18	Allegheny Corp common	1	10 1/4	11 1/2	10 1/2	11	10 1/2	10 1/4	54,300
		22 Jan 28	54 1/2 Nov 18	6% convertible preferred	10	36 1/4	38	*35 1/2	36 1/4	34 1/2	35	7,100
		44 1/2 Jan 7	60 1/2 Aug 31	Allegheny Ludlum Steel Corp	1	36 1/2	37 1/4	35 1/2	36 1/2	35 1/2	36 1/2	12,600
		89 Dec 30	102 Apr 8	Allegheny & West Ry 6% gtd	100	*96	97	*96	97	*96	97	20
		12 Feb 10	28 1/2 Aug 25	Allen Industries Inc	1	17 1/4	17 1/4	*17 1/4	17 1/4	17 1/2	17 1/4	500
		87 Dec 30	69 Dec 22	Allied Chemical Corp	9	54 1/2	55 1/2	54 1/2	54 1/2	52 1/2	53 1/2	17,700
		17 Dec 4	21 1/2 Mar 20	Allied Kid Co	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	1,400
		46 1/2 Sep 21	64 1/2 Apr 21	Allied Laboratories Inc	No par	49 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	28,100
		30 1/2 Dec 22	44 1/2 Feb 24	Allied Mills	No par	35	35	34 1/2	35	35	35	1,100
		8 Feb 27	14 1/2 Feb 4	Allied Products Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	1,800
		87 Oct 8	6 1/2 Jun 11	Allied Stores Corp common	No par	48 1/4	49 1/4	48 1/2	49 1/4	50	50 1/2	6,500
		75 Dec 11	83 1/2 Mar 17	4% preferred	100	83 1/4	83 1/4	*83 1/4	83 1/4	83 1/4	83 1/4	50
		86 Feb 17	38 1/2 Sep 1	Allis-Chalmers Mfg common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	15,300
		104 Jan 29	127 1/2 Sep 1	4.08% convertible preferred	100	*103	109	*103	109	*103	109	---
		32 Sep 8	39 1/2 Feb 25	Alpha Portland Cement	10	29	29 1/2	29	29 1/2	28 1/2	29	3,400
		87 May 1	39 1/2 Jul 15	Aluminum Limited	No par	31	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	70,400
		77 1/2 May 11	115 1/2 July 24	Aluminum Co of America	No par	68	69 1/2	67	68 1/2	64 1/2	65 1/2	34,900
		33 Jan 5	52 Mar 31	Amalgamated Leather Co	50	*34	36 1/4	*34 1/2	36 3/4	*34 1/2	36 1/4	10
		39 Feb 12	51 Dec 10	6% convertible preferred	1	55 1/2	55 1/2	55	55	*54	55 1/2	700
		44 1/2 Sep 22	56 1/2 July 17	Amalgamated Sugar Co	12.50	*41	42	41 1/4	41 3/4	41 1/2	42	1,000
		69 1/2 Nov 25	106 1/2 Feb 5	Amerace Corp	1	59 1/2	59 1/2	59	59 1/2	57 1/2	58 1/2	8,000
		27 Dec 22	35 1/2 Apr 30	Amerada Petroleum Corp	No par	25 1/4	26 1/2	25 1/4	25 3/4	25 1/2	26	5,400
		23 Nov 18	33 1/2 Apr 9	Amer Agricultural Chemical	No par	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	27,300
		117 1/2 Nov 10	160 1/2 Apr 9	American Airlines common	1	*95	98	*95	100	95	95	200
		42 Jan 2	50 1/2 Sep 8	3% convertible preferred	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,500
		22 Oct 7	46 1/2 Dec 18	American Bakeries Co	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	400
		88 Jan 2	84 1/2 May 29	American Bank Note common	10	*60	61 1/2	*60	60	*60	61 1/2	90
		23 Sep 22	39 1/2 May 8	6% preferred	50	x17 1/2	18 1/4	17 1/2	17 1/2	16 1/2	17 1/2	15,200
		46 1/2 Jan 2	58 Aug 8	American Bosch Arma Corp	2	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	3,000
		30 1/2 Jan 2	33 1/2 Nov 20	American Broadcasting-Paramount	1	37	37 1/4	37	37 1/2	35	36 1/2	13,100
		19 Jan 7	20 1/2 Feb 11	Theatres Inc common	20	*19 1/4	19 1/4	*19 1/4	19 1/4	*19 1/4	19 1/4	---
		7 Feb 13	14 1/2 Mar 18	5% preferred	10	9 1/2	10 1/4	9 1/2	10	9 1/2	9 1/2	11,100
		40 Nov 13	50 1/2 Jan 2	American Cable & Radio Corp	1	38	38 1/2	38	38 1/2	37 1/2	38 1/4	34,500
		25 Sep 17	40 1/2 Mar 2	American Can Co common	12.50	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,600
		47 1/2 Jan 2	61 1/2 Aug 7	7% preferred	25	45 1/2	45 1/2	45	45	44 1/2	44 1/2	1,500
		44 1/2 Mar 17	55 1/2 Apr 28	American Chain & Cable	No par	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	900
		30 Dec 29	25 1/2 Sep 14	American Chicle Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	3,300
		27 Dec 24	44 1/2 May 28	Amer Commer Barge Line Co	3	*39 1/2	40 1/4	*40	40 1/2	*39 1/2	40	400
		84 Jan 15	108 Sep 2	American Crystal Sugar com	100	*84 1/2	87	*84 1/2	87	*84	85 1/2	40
		46 Sep 17	65 1/2 Jul 28	4 1/4% prior preferred	100	48 1/4	49 1/2	48	49 1/2	47 1/2	48 1/4	34,700
		38 Feb 9	60 Apr 17	American Cyanamid Co	10	53 1/2	53 1/2	53 1/2	53 1/2	51 1/2	52 1/2	700
		45 Oct 26	55 1/2 May 18	American Distilling Co	20	*26 1/2	27	*26	27	*25 1/2	27	---
		85 Jan 2	48 Jul 27	When issued	10	56 1/4	57 1/2	56 3/4	57 1/2	57 1/2	57 1/2	11,000
		86 Nov 9	46 Feb 4	American Electric Power Co	10	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	2,300
		85 Oct 30	34 1/2 Apr 15	American Enka Corp	5	*24 1/2	24 1/2	*24	24 1/2	*23 1/2	24 1/2	100
		8 Nov 27	18 1/2 Jan 22	American European Secur	No par	7	7 1/4	7	7 1/4	6 1/2	7	800
		81 Mar 13	38 1/2 July 21	American Export Lines Inc	40c	184 1/2	185 1/2	183 1/2	185	181 1/2	183 1/2	3,200
		122 Feb 9	183 July 27	American & Foreign Power	No par	184 1/2	185 1/2	184 1/2	185 1/2	181 1/2	183 1/2	6,600
		14 Jan 12	25 May 27	American Hardware Corp	12.50	50 1/4	51 1/2	50 1/4	51 1/2	49 1/2	50	6,700
		15 Dec 23	18 1/2 July 9	American Home Products	1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	2,300
		17 Dec 3	20 1/2 Jan 2	American Hospital Supply Corp	2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	800
		83 Dec 29	105 Feb 25	American Ice Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300
		45 Oct 9	62 1/2 Nov 17	American International Corp	1	*99	102	*100	103	*100	103	---
		76 Dec 30	84 May 19	American Investment Co of Ill	1	65 1/2	67 1/2	65 1/2	67 1/2	63 1/2	65 1/2	46,700
		41 Apr 1	59 1/2 Apr 30	5 1/4% prior preferred	100	*83	85	*83	84 1/2	*83	84 1/2	20
		21 Sep 21	34 1/2 Jan 16	American Mach & Fdry com	3.50	38 1/2	39	37 1/2	38 1/4	37 1/2	37 1/2	900
		89 Dec 14	98 Jan 22	3.90% preferred	100	21 1/2	22	21 1/2	22 1/4	21 1/2	22 1/4	28,700
		24 Dec 30	32 1/2 Jan 22	American Machine & Metals	No par	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	---
		13 Jun 8	16 Dec 18	American Metal Climax Inc com	1	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
		66 Sep 21	73 1/2 Apr 14	4 1/4% preferred	100	22	22 1/2	22	22 1/2	21 1/2	22 1/2	400
		88 Jan 9	53 1/2 July 1	American Metal Products	2	16	16 1/2	16	16 1/2	15 1/2	16 1/2	95,800
		88 Nov 4	54 1/2 Mar 3	American Molasses Co	1	73 1/2	74	72 1/2	73 1/2	69 1/2	72	8,900
		13 Sep 22	18 1/2 Apr 21	American Motors Corp	1.66 1/2	42	42 1/2	42	42 1/2	40	41	9,100
		137 Dec 22	152 Mar 17	American Natural Gas Co	25	x59	59 1/2	57 1/2	59 1/2	56 1/2	57 1/2	2,800
		81 Dec 18	41 May 1	American News Co	No par	71 1/4	73	71 1/4	73 1/2	71 1/4	73 1/2	28,700
		82 Mar 31	92 Nov 23	American Optical Co	1	39 1/2	40	39 1/2	40	38 1/2	39	3,800

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Sept. 12	Sept. 13	Sept. 14	Sept. 15	Sept. 16	Shares
38 1/2 Nov 18	49 1/2 Feb 11	31 Sep 15	40 1/4 Jan 5	Archer-Daniels-Midland	No par	31 1/2	31 1/2	31 1/4	31	31 1/4	4,600
38 1/2 Nov 27	40 1/2 Jan 26	23 1/4 July 26	30 3/4 Sep 9	Argo Oil Corp	5	29 1/4	28 1/2	28 1/4	28 3/4	28 1/2	2,900
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp	10	61 1/2	62 1/4	60 1/2	59 1/2	60 1/4	20,300
33 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co	5	32 1/2	33	32 1/2	31 3/4	32	19,900
26 1/2 Feb 9	49 1/2 Nov 25	29 Jan 26	48 1/2 July 6	Armstrong Cork Co common	1	44 1/4	44 1/2	43 1/4	43 1/2	43 1/2	6,500
78 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	No par	81 1/4	81 1/4	81	81 1/4	81 1/4	170
		30 1/4 Aug 4	44 1/2 Jun 9	Armstrong Rubber Co	1	35 1/4	35 1/2	35 1/2	34 1/2	35	5,300
17 1/2 Nov 20	23 1/4 July 16	14 Sep 14	20 1/4 Jan 11	Arnold Constable Corp	1	14 1/2	14 1/2	14	14 1/4	14 1/4	150
		22 1/2 Aug 29	25 1/2 Aug 22	Arvo Equipment Corp	2.50	20 1/2	20 1/2	20	20 1/4	20	1,000
33 1/2 Oct 15	28 1/2 Apr 2	16 1/2 Aug 5	27 1/2 Jan 5	Arvin Industries Inc	2.50	20 1/2	20 1/2	20	19 1/2	19 1/2	2,100
19 Jan 2	25 1/2 May 15	18 July 25	23 1/2 Jan 4	Ashland Oil & Refining common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,800
81 1/2 Feb 11	40 1/2 May 19	29 1/2 Jun 1	37 1/2 Jan 5	2nd preferred \$1.50 series	No par	32	32 1/2	31 3/4	32 1/2	32 1/2	2,100
				Associated Dry Goods Corp	1	68	68 1/2	68 1/2	68 1/2	68	1,600
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	72 1/2 Aug 23	Common	100	104 1/2	106	104 1/2	106	104 1/2	20
99 Sep 25	107 1/2 Mar 31	100 Feb 9	106 July 18	5.25% 1st preferred	100	54 1/2	55 1/2	54 1/2	54 1/2	52 1/2	6,400
99 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	Associates Investment Co	10						
				Atchison Topeka & Santa Fe	10	22 1/2	23 1/2	22 3/4	22 1/2	22 1/2	23,200
94 1/2 Nov 17	32 1/2 July 8	22 May 11	27 1/2 Jan 5	Common	10	10	10 1/2	10	10	10	8,900
9 1/2 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	10 1/4 Aug 29	5% non-cumulative preferred	10	10	10 1/2	10	10	10	2,300
38 1/2 Dec 18	38 1/2 Sep 11	28 1/2 Feb 1	38 1/2 Aug 29	Atlantic City Electric Co com	4 1/2	83 1/2	84 1/2	82 1/2	85	85	130
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/2 May 11	4% preferred	100	46	47 1/2	45 1/2	46	45	2,300
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24	Atlantic Coast Line RR	No par	35 1/4	36 1/4	35 1/4	35 1/2	35 1/2	9,800
89 1/2 Sep 16	53 1/4 Apr 17	31 1/4 Jun 17	41 1/2 Jan 4	Atlantic Refining common	10	79 1/4	79 1/2	78 1/2	79 1/2	79 1/2	210
74 1/2 Dec 31	86 1/2 Mar 3	74 1/4 Jan 4	80 1/4 Aug 18	\$3.75 series B preferred	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	24,900
8 1/2 Oct 28	8 1/2 Jan 26	4 1/4 Sep 15	6 1/2 Jan 4	Atlas Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
15 1/2 Jun 16	16 1/2 Feb 11	14 1/2 Jul 15	15 1/2 Feb 15	5% preferred	20	82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	800
88 1/2 Jan 27	96 July 29	82 1/2 Sep 14	96 1/4 Jan 26	Atlas Powder Co	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/2 Jan 4	Austin Nichols common	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	100
31 1/2 Jun 9	27 1/4 Jan 13	20 1/2 Sep 15	24 1/4 Jan 11	Conv prior pref (\$1.20)	No par	36 1/2	37 1/2	37 1/2	37 1/2	37	25,600
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	52 1/2 Jul 11	Avco Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	91,000
10 1/2 Jan 7	17 1/2 May 25	11 1/2 May 11	17 1/2 Aug 18								
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 16	7 1/2 Jan 5	Babbitt (B T) Inc	1	5	5 1/2	5	5 1/2	4 3/4	4,300
80 1/2 Feb 9	42 1/2 Jul 24	28 Jul 25	37 1/2 Jan 4	Babcock & Wilcox Co	9	30 1/2	31 1/2	30 1/2	31 1/2	29 1/2	14,100
13 1/2 Jan 6	18 1/2 Dec 17	12 1/2 Jul 28	17 1/4 Jan 4	Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,000
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	Baltimore Gas & Elec com	No par	95 3/4	97	96	97	97	9,000
89 Dec 23	101 1/2 Feb 5	90 1/4 Jan 18	98 1/2 Aug 30	4 1/2% preferred series B	100	88	86	85	84 1/2	84 1/2	40
98 Dec 11	89 1/2 Jun 8	80 Jan 8	88 Sep 8	4% preferred series C	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	80
38 Nov 16	50 1/2 July 8	28 1/2 Sep 8	43 1/4 Jan 14	Baltimore & Ohio common	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,500
		27 1/4 Sep 15	34 Aug 15	Stamped	100	56	56	56	56 1/2	55 1/2	600
86 1/2 Dec 28	66 Jan 20	54 1/2 Sep 14	62 1/2 Feb 11	4% noncumulative preferred	100	55	57	54	56	53	2,600
		56 Sep 9	59 Aug 9	Preferred stamped	100	28	28 1/4	27 3/4	28 1/4	28 1/4	100
35 Dec 28	40 Jan 6	35 Jan 29	30 Apr 27	Bangor & Aroostook RR	1	54 1/4	54 1/4	54 1/4	54 1/4	54	300
44 Oct 12	64 Jan 27	49 Jun 1	63 Jan 6	Barber Oil Corp	1	21	21 1/2	21	21	21 1/2	2,400
23 Nov 23	30 1/2 May 11	20 1/2 Jul 27	25 1/2 Jan 8	Basic Products Corp	1	53 1/2	54 1/2	53 1/2	53 1/2	51 1/2	2,700
49 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	57 1/2 Aug 23	Bath Iron Works Corp	10	43	43	43	43 1/2	42	4,400
37 Feb 9	43 1/2 Dec 24	34 1/4 Mar 8	58 1/2 Jan 14	Bausch & Lomb Inc	10	48 1/4	48 1/4	47 1/2	48 1/4	48 1/4	3,100
28 1/2 Jan 2	51 1/2 Oct 21	33 1/2 Aug 16	45 Jan 7	Bayuk Cigars Inc	No par	230	243	228	240	231	245
		37 Mar 21	54 1/4 Jan 14	Beatrice Foods Co common	12.50	94 1/2	96 1/2	94 1/2	96	94 1/2	50
87 1/2 Jan 23	204 Dec 11	183 Mar 3	226 Jun 14	3 1/2% conv prior preferred	100	16 1/2	16 1/2	15 1/2	16	15 1/2	7,100
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	97 Aug 29	4 1/2% preferred	100	95 1/2	98 1/4	95 1/2	97 3/4	94	37,400
19 1/2 Sep 22	30 Jul 29	15 1/2 Sep 14	25 1/2 Jun 9	Beaunit Mills Inc	2.50	80 1/2	82	80 1/2	82	81 1/2	10
26 1/4 Jan 7	74 1/4 May 6	62 1/2 Jan 13	103 3/4 Sep 2	Beckman Instruments Inc	1	75	75 1/2	75	76 1/4	74	5,100
78 Dec 18	84 Feb 9	78 Apr 21	83 Aug 10	Beck Shoe (A S) 4 1/4% pfd	100	34 1/2	36	34 1/2	36	34 1/2	36
28 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	81 1/2 Sep 6	Beech Aircraft Corp	1	41 1/4	42 1/4	41 1/4	42 1/4	42 1/4	15,500
15 1/2 Jan 9	42 Apr 10	35 1/2 Sep 2	42 1/2 Apr 18	Beech Creek RR	50	46 1/2	47 1/4	46 1/2	48 1/4	46	800
22 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	49 Sep 14	Beech-Nut Life Savers Corp	10	91	93	91	93	91	23,500
13 1/2 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29	Belding-Hemlinway	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,500
		37 1/2 Jan 19	57 1/2 Jun 13	Bell & Howell Co common	No par	65	66	64 1/2	64 1/2	63 1/2	9,000
81 Dec 14	85 May 5	89 1/2 Feb 25	92 1/2 Jun 28	4 1/4% preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	4,600
13 Nov 2	24 1/2 May 11	11 1/2 July 27	17 1/2 Aug 30	Bell Intercontinental Corp	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200
				Bendix Corp	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,400
81 Sep 22	89 May 14	57 1/2 May 6	74 1/2 Jan 4	Beneficial Finance Co common	1	50	50 1/4	50	50	49 1/2	14,400
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	30 1/2 July 1	5% preferred	50	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	400
48 1/2 Dec 10	52 Apr 1	45 Jan 7	50 Aug 17	Benguet Consolidated Inc	1 peso	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	6,700
1 1/4 Dec 21	2 Mar 23	1 Jan 10	1 1/2 Jan 4	Bethlehem Steel (Del) common	8	146 1/2	147 1/2	146 1/2	146 1/2	146 1/2	77,000
86 1/2 Jan 6	41 1/4 Apr 1	32 1/2 July 27	38 1/2 Jan 13	7% preferred	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,000
32 1/2 Sep 22	43 1/2 May 28	33 1/2 Feb 8	50 Jun 8	Bigelow-Sanford Inc common	5	72 1/2	73 1/2	71 1/2	73 1/2	71 1/2	20
49 1/4 May 11	59 1/2 July 6	42 Sep 16	57 1/4 Jan 4	4 1/4% pfd series of 1951	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,400
127 Sep 23	155 Feb 11	138 1/4 Jan 6	151 Aug 26	Black & Decker Mfg Co	50c	32 1/2	33 1/2	32 1/2	32 1/2	30 3/4	5,200
12 1/2 Jan 5	19 1/2 Dec 31	13 1/4 July 26	21 1/2 Feb 3	Blaw-Knox Co	1	24 1/2	24 1/2	24 1/2	24 1/2	23 3/4	3,900
70 Jan 12	83 Jul 2	71 1/2 Jan 8	82 Feb 8	Bliss (E W) Co	2.50	30 1/2	31 1/2	29 1/2	30 1/2	29 1/2	91,700
86 1/2 Sep 10	42 1/2 Dec 11	36 Jan 29	49 1/2 Mar 25	Boeing Airplane Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
36 1/4 Jan 6	56 1/2 July 15	30 1/2 Sep 16	53 Jan 4	Bohn Aluminum & Brass Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,200
24 1/4 Mar 31	30 1/4 Jan 18	22 1/2 May 27	29 1/4 Jan 4	Bond Stores Inc	1	35	35 1/2	34 1/2	34 1/2	34 1/2	6,600
15 1/2 Nov 25	22 Jul 9	13 1/4 July 26	20 1/4 Jan 4	Book-of-the-Month Club Inc	1.25	78	78 1/2	78 1/2	78 1/2	78 1/2	30
29 1/2 Oct 29	46 1/2 Jan 5	23 Mar 28	35 1/4 Aug 23	Borden Co	7.50	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	13,000
21 1/4 Jan 2	35 May 14	24 1/4 Mar 3	28 1/4 Jan 6	Borg-Warner Corp common	5	65 1/2	65 1/2	65 1/2	66	66	3,200
20 1/2 Sep 22	24 1/4 Apr 1	18 1/2 Jun 28	22 1/2 Feb 11	3 1/2% preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
16 Jan 8	24 1/2 Sep 25	17 1/4 May 11	24 1/2 Feb 10	Borman Food Stores Inc	1	12 1/2	13	12 1/2	13	12 1/2	800
		40 1/4 Feb 1	50 1/2 Sep 7	Boston Edison Co	2 1/2	10	10 1/4	10	10	9 1/2	4,600
37 1/2 Feb 9	48 1/2 Dec 7	33 1/2 Sep 15	48 1/4 Jan 6	Common	No par	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	100
76 Sep 24	81 1/2 Apr 24	77 Jan 15	79 1/2 Mar 30	5% preferred	100	42	42	42	42	41	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Sept. 13, Tuesday Sept. 13, LOW AND HIGH SALE PRICES (Wednesday Sept. 14, Thursday Sept. 15, Friday Sept. 16), Sales for the Week Shares. Rows list various stocks like Capital Airlines Inc, Carborundum Co, Carey (Philip) Mfg Co, etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Sept. 12, Tuesday Sept. 13, Wednesday Sept. 14, Thursday Sept. 15, Friday Sept. 16, Sales for the Week Shares. Rows include various stock listings such as Continental Insurance, Continental Motors, and others.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest		Monday Sept. 12	Tuesday Sept. 13	Wednesday Sept. 14	Thursday Sept. 15	Friday Sept. 16				
49 1/4 Feb 9	72 Oct 28	52 May 2	69 1/4 Jan 4	Fansteel Metallurgical Corp.-----	57	57 1/4	56 3/4	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	2,800
5 1/4 Jan 6	10 1/4 Apr 30	6 1/4 July 28	9 1/4 Mar 29	Fawick Corp.-----	6 1/2	6 1/2	6 1/4	7 1/4	6 1/2	6 1/2	6 1/2	6 1/2	3,800
16 1/4 Mar 10	22 1/4 Apr 24	16 1/2 Sep 9	20 1/4 Jan 4	Fedders Corp.-----	16 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/4	16 1/2	17 1/4	8,500
32 1/4 Nov 10	40 1/4 Dec 23	25 1/4 July 28	40 1/4 Jan 4	Federal Mogul Bower Bearings-----	26 1/2	26 1/4	25 1/2	26	25 1/2	26 1/4	25 1/2	26 1/2	6,300
21 1/4 Jan 2	31 1/4 July 29	20 1/4 Sep 15	27 1/4 Jan 4	Federal Pacific Electric Co com-----	21	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,500
43 1/4 Nov 25	56 1/4 Jan 26	34 1/4 Jun 3	45 Jan 3	5 1/2 conv 2nd pfd series A-----	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,500
21 1/4 May 26	23 1/4 Aug 12	19 1/2 May 23	22 1/4 Aug 15	Federal Paper Board Co common-----	22	22 1/4	22	22 1/4	22	22 1/4	22	22 1/4	1,500
60 1/4 Feb 6	70 1/4 Dec 30	60 1/4 Feb 11	77 July 8	4.60 preferred-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22	1,100
15 1/4 Nov 6	25 1/4 Jan 19	16 1/4 Mar 11	20 May 12	Federated Dept Stores-----	71 1/2	72	71 1/2	72 1/4	71 1/2	73 1/4	71 1/2	71 1/4	5,700
27 1/4 Jan 8	51 1/4 Dec 21	41 1/4 Feb 17	67 1/4 Jun 15	When issued-----	35 1/2	36 1/2	36	36 1/2	35 1/2	36 1/2	35 1/2	36 1/4	---
45 1/4 Feb 4	57 1/4 Mar 20	27 1/4 Sep 15	47 Jan 5	Fenestra Inc.-----	17	17 1/2	17	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	2,900
13 1/4 Oct 6	19 1/4 Jan 12	14 1/4 Jan 5	20 1/4 Feb 4	Ferro Corp.-----	50 1/2	51	50 1/2	51 1/2	49 1/2	50 1/4	47 1/4	48 1/4	9,400
31 1/2 Nov 24	44 1/4 Jan 16	30 1/2 Sep 15	39 1/4 Feb 26	Fiberboard Paper Prod.-----No par	29	29 1/2	28 1/2	29 1/4	29	29 1/2	27 1/4	28	3,000
100 Aug 21	104 July 20	101 1/4 Jan 11	106 1/4 Jan 19	Fifth Avenue Coach Lines Inc.-----	17 1/2	17 1/2	17	17 1/2	17	17 1/2	17	17 1/2	2,200
55 Oct 23	80 1/4 Jan 2	50 1/4 Jun 20	61 1/4 July 6	Filtrol Corp.-----	31 1/2	31 1/4	30 1/2	31 1/4	31	31 1/2	30 1/2	30 1/2	24,800
20 1/4 Jan 14	31 1/4 Dec 28	23 1/4 Jun 8	30 1/2 Jan 4	Firestone Tire & Rubber com No par	34 1/4	35	34 1/4	35 1/2	34 1/4	35 1/4	34 1/4	35 1/2	---
9 1/4 Jan 5	13 1/4 Apr 28	8 Jun 21	13 1/4 Jan 8	4 1/2 preferred-----	102	103 1/2	102	103 1/2	102	103 1/2	102	103 1/2	16,300
32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Aug 19	38 1/4 Apr 8	First Charter Financial Corp. No par	25 1/2	26 1/2	25 1/2	26	25	25 1/2	24 1/2	25 1/4	3,900
81 1/4 Dec 23	89 Feb 2	80 May 27	84 Apr 7	First National Stores-----No par	53 1/4	54 1/2	53 1/4	54	53 1/4	53 1/2	52	54	13,400
99 Sep 21	117 1/2 Jun 1	99 1/4 Jan 19	110 Jun 7	Firststamerica Corp.-----	25 1/4	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,900
28 Jun 9	31 1/4 Mar 5	29 Jan 20	38 1/2 May 10	First Carpet Co.-----	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,900
43 Jun 15	56 1/2 Dec 23	50 1/4 Feb 5	68 1/2 Jun 29	Flintkote Co common-----	33 1/2	33 1/4	33 1/2	33 1/2	32 1/2	33 1/2	32 1/4	33	---
15 Dec 15	27 1/4 May 29	11 1/4 Apr 28	16 1/4 Jan 4	4 preferred-----No par	81	82 1/2	81	82 1/2	81	82 1/2	81	82	50
30 1/4 Dec 1	43 Mar 9	29 1/2 July 27	34 1/4 Apr 18	\$2.25 conv A 2nd pfd-----	106 1/2	107	106 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106	6,600
84 Oct 5	93 Jan 8	80 Sep 13	85 Feb 10	\$2.25 conv B 2nd pfd-----	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44	44	21,200
22 Sep 21	35 1/4 Jan 2	22 1/2 July 22	28 1/4 Apr 22	Florida Power Corp.-----	32 1/4	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	34	34 1/4	13,500
11 Sep 22	17 1/4 Jan 2	11 1/4 Jun 23	14 1/4 Apr 26	Fluor Corp.-----	58 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	4,200
40 Feb 9	55 1/4 Aug 27	44 1/4 May 13	58 1/4 Aug 25	Fluor Corp Ltd.-----	12 1/2	13 1/2	13 1/2	13 1/2	13 1/4	13 1/2	13	13 1/2	5,400
170 Feb 16	216 Aug 17	196 May 31	223 Jan 18	Food Fair Stores Inc common-----	31 1/2	31 1/2	x31	31 1/2	31 1/2	31	30 1/4	30 1/2	30
87 Jul 10	95 Mar 11	88 1/2 Jan 13	95 May 31	\$4.20 divid pfd ser of '51-----	81 1/2	84 1/2	x80	80 1/2	82 1/2	82 1/2	81	84	1,900
14 1/4 Nov 17	20 1/4 Aug 4	12 Jul 22	19 1/2 Jan 15	Food Giant Markets Inc com-----	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200
25 1/4 Oct 5	45 1/4 Mar 5	18 Sep 7	35 1/4 Jan 7	4 convertible preferred-----	12 1/2	12 1/2	x11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	8,700
50 1/4 Jan 2	93 1/2 Dec 21	60 1/2 July 25	92 1/2 Jan 6	Food Mach & Chem Corp com-----	52 1/2	53	52 1/2	52 1/2	51 1/2	52 1/2	51 1/4	51 1/4	---
18 Dec 1	21 1/4 Jan 13	14 Sep 1	19 1/4 Jan 5	3 1/4 convertible preferred-----	95	95 1/2	x200	95 1/2	94 1/4	95	94 1/4	95	30
31 1/4 Sep 21	49 1/2 May 12	27 1/4 July 25	41 1/4 Jan 29	Food Mart Inc.-----	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100
6 Nov 23	12 1/4 Jan 21	3 1/2 July 8	8 Jan 8	Footo Mineral Co.-----	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	6,500
14 1/4 Jan 5	19 1/4 Feb 20	12 1/4 Jun 6	15 Jan 6	Ford Motor Co.-----	63 1/4	64 1/2	63 1/4	65	62 1/2	63 1/2	62 1/2	63 1/2	54,500
23 1/4 Nov 20	37 1/4 Apr 22	22 Mar 30	27 1/4 Jan 4	Foremost Dairies Inc.-----	x14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	21,600
18 1/4 Jan 28	30 1/4 Dec 18	19 1/2 Sep 15	30 1/4 Feb 15	Foster-Wheeler Corp.-----	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400
68 Dec 24	77 Feb 26	66 May 27	72 Sep 6	Francisco Sugar Co.-----No par	x3 1/2	4	x3 1/4	4	3 1/2	4	3 1/2	4	900
12 1/4 Jan 28	33 May 11	12 1/4 May 5	21 1/4 Jan 4	Franklin Stores Corp.-----	x13	13 1/4	x13	13 1/4	x13	13 1/4	x13	13 1/4	1,000
16 1/4 Jan 2	26 1/4 July 23	20 1/2 Sep 16	27 1/4 Jan 7	Freeport Sulphur Co.-----	24 1/4	25 1/4	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	12,400
40 1/4 Oct 20	56 1/4 May 21	38 1/2 May 31	51 Jan 5	Fruehauf Trailer Co common-----	20 1/2	20 1/4	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	33,000
38 Feb 9	50 1/4 Jun 11	42 1/4 July 27	54 1/2 Feb 26	4 preferred-----	71	71	x71	72	71	71	71	71	80
4 1/4 Sep 10	8 Mar 9	4 1/4 July 12	6 1/4 Jan 15	Gabriel Co.-----	16 1/4	16 1/4	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	8,800
28 Nov 19	37 1/4 Jan 19	25 1/4 Aug 3	31 1/4 Mar 25	Gamble Skogmo Inc.-----	21 1/2	22	21 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	4,600
17 1/4 Jan 5	19 1/4 Sep 8	10 1/2 Sep 6	11 1/2 Sep 2	Gardner-Denver Co.-----	45 1/2	45 1/2	44 1/2	45	44	44 1/2	44 1/2	44 1/2	3,000
5 1/2 Dec 14	8 Feb 3	3 1/4 July 25	6 1/2 Jan 14	Garrett Corp.-----	49 1/4	51 1/2	50	51 1/2	50	51 1/2	50 1/2	51 1/2	17,200
29 Dec 14	36 1/2 Feb 2	22 Aug 4	30 1/4 Jan 6	Gar Wood Industries Inc com-----	4 1/4	4 1/2	4 1/2	4 1/2	4 1/4	4 1/2	4 1/2	4 1/2	1,700
89 1/4 Oct 20	96 1/2 Jan 7	90 Jan 4	93 1/4 Mar 29	4 1/2 convertible preferred-----	x26 1/4	27 1/2	x26 1/4	27 1/4	x26 1/4	27 1/4	x26 1/4	27 1/4	2,900
22 Nov 18	39 1/2 Jan 22	17 May 18	26 1/4 Jan 21	General Acceptance Corp.-----	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
51 1/4 Feb 9	67 1/4 Mar 11	58 1/4 Feb 1	60 1/2 July 5	\$0.60 conv voting pref.-----No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	1,600
11 Dec 22	14 1/4 Jan 22	9 1/4 Apr 25	12 1/4 Jan 11	General American Industries-----	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	2,200
138 Jan 28	153 May 19	141 Jun 2	146 July 22	General American Investors com-----	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	23	---
7 1/4 Feb 9	10 1/4 Mar 25	7 1/4 Jun 16	9 1/4 Jan 4	\$4.50 preferred-----	x92 1/4	94	x92 1/4	94	x92 1/4	94	x92 1/4	94	---
29 1/4 Nov 23	42 1/4 Apr 10	20 Sep 7	34 1/4 Jan 27	General Amer Oil Co of Texas-----	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100
37 1/4 Oct 21	45 1/4 May 11	36 1/4 July 22	45 1/4 Jan 25	General Amer Transportation-----	67 1/4	69	68	69	68 1/2	69 1/2	68 1/2	69 1/2	4,900
74 Jul 12	84 Mar 17	75 1/4 Mar 8	82 Aug 24	General Baking Co common-----	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,200
25 1/4 July 6	33 1/4 Oct 2	21 1/4 Apr 14	35 Sep 6	8 preferred-----No par	144 1/2	145	x143	145	x143	145	x143	145	50
7 1/4 Feb 5	9 1/4 Jan 2	7 May 20	8 1/4 Jan 4	General Baneshares Corp.-----	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,700
24 Jan 28	39 1/4 Mar 18	18 1/2 May 10	29 1/4 Jan 5	General Bronze Corp.-----	22 1/2	23 1/4	23	23 1/4	21 1/2	22 1/4	21 1/2	22 1/4	1,100
42 1/4 Oct 30	66 1/4 Jan 5	38 May 5	53 1/4 Jan 11	General Cable Corp com-----No par	38	39	37 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	1,500
74 Sep 22	99 1/4 Dec 31	78 Sep 15	93 1/4 Jan 4	4 1/2 preferred-----	81	82 1/2	81	82	81	82	81	82	---
30 1/4 Jan 6	40 May 21	30 1/4 Apr 21	37 Aug 16	General Cigar Co Inc.-----	33 1/2	34 1/4	32 1/2	34	30 1/4	31 1/4	29 1/2	30 1/4	4,600
16 1/4 Feb 9	38 1/4 May 8	22 1/2 Mar 8	50 1/4 Jun 29	Gen Contract Finance Corp.-----	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,700
30 1/4 Dec 28	37 1/4 Aug 25	23 1/4 May 23	31 1/4 Sep 12	General Controls Co.-----	19 1/2	19 1/2	x19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100
101 1/4 Dec 28	114 Mar 7	101 1/4 Jan 7	111 Aug 22	General Dynamics Corp.-----	39	40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	39 1/4	88,300
45 Mar 25	58 1/4 July 3	42 1/4 July 25	55 1/4 Jan 6	General Electric Co.-----	80	80 3/4	79 1/2	80 1/2	78 1/2	79 1/2	78 1/2	79 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959			Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week					
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday				Shares					
36 1/2 Nov 24	37 3/4 Dec 3		26 1/2 July 25	37 Jan 4	NEW YORK STOCK EXCHANGE		Sept. 13	Sept. 13	Sept. 14	Sept. 15	Sept. 16				40,900					
28 Jun 9	32 Sep 8		27 1/2 Feb 8	38 3/4 Jun 23	Gulf Oil Corp.-----	8.33 1/2	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	4,500					
80 Dec 29	89 1/4 Apr 13		82 Jan 6	86 1/4 Aug 26	Common-----	No par	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	36 1/2	---					
81 1/2 Dec 16	94 Jan 9		84 1/2 Jan 7	91 Aug 12	\$4.20 dividend preferred-----	100	86 1/2	88	85 1/2	88	85	88	85	88	---					
88 Aug 7	91 Apr 9		87 1/2 May 18	91 Aug 12	\$4.40 dividend preferred-----	100	90 1/2	90 1/2	90	91 1/2	90	91 1/2	90	91 1/2	20					
96 Dec 30	104 1/2 Mar 3		97 Jan 4	102 1/2 May 4	\$4.44 dividend preferred-----	100	90	94	90	94	90	94	90	94	---					
98 Dec 22	105 1/2 Mar 4		97 1/2 Jan 11	103 1/2 Aug 19	\$5 dividend preferred-----	100	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	---					
			97 1/2 Jan 11	103 1/2 Aug 19	\$5.08 dividend preferred-----	100	103 1/2	104 1/2	103 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	---					
			24 1/2 May 2	35 1/4 Aug 31	Gustin-Bacon Mfg Co-----	2.50	26 1/4	26 1/2	26 1/4	26 1/2	26	26 1/2	25 1/4	26 1/2	3,000					
					H															
44 1/2 Feb 20	49 1/2 Nov 9		48 Feb 24	53 1/2 Sep 16	Hackensack Water-----	25	53	53	52 1/2	53 1/2	53	54	53	53 1/2	200					
48 1/2 Nov 20	71 1/2 May 19		35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co-----	5	37 1/2	38 3/4	37 1/2	38	37	37 3/4	36 3/4	37 3/4	6,700					
25 1/2 Nov 4	29 3/4 May 22		26 1/4 Jan 18	31 1/4 Apr 19	Hall (W F) Printing Co-----	5	26 1/2	27	27	26 1/4	26 3/4	26 1/4	26 1/4	26 1/4	200					
20 1/2 Mar 31	30 July 23		22 1/2 Jun 7	27 Jan 4	Hamilton Watch Co common-----	1	23 1/4	24	23 1/4	24	23 1/4	24	23 1/4	24	200					
88 Feb 6	114 1/2 Aug 31		88 1/2 Jun 7	106 1/2 Jan 6	4 convertible preferred-----	100	92	96 1/2	92	96 1/2	90	96	90	94	---					
28 1/2 Jun 19	36 1/4 Aug 14		26 1/4 Jun 20	32 1/2 Jan 25	Hammermill Paper Co-----	2.50	30 3/8	30 3/2	30 3/8	30 3/4	30 3/8	30 3/2	30 1/2	30 3/2	2,700					
			33 1/2 Sep 6	47 1/4 Jun 21	Hammond Organ Co-----	1	33 3/8	34 1/4	34	34 1/4	34	34 1/4	33 3/8	34 1/4	4,000					
44 1/2 Feb 6	61 1/2 Nov 10		42 July 5	57 1/4 Jan 5	Harbison-Walker Refractor com-----	7.50	47	47	46 1/2	47	46 1/2	46 1/2	46	46 1/2	3,600					
122 1/2 July 1	132 Jan 13		122 Jan 28	129 Mar 24	6 preferred-----	100	128	130	128	130	128	130	128	130	---					
30 1/4 Jan 7	57 1/2 Dec 3		45 1/2 Mar 8	70 1/2 Jun 23	Harris-Intertype Corp-----	1	65	65 1/4	63 1/4	65 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,800					
			41 1/2 Sep 15	46 1/2 Aug 18	When issued-----	---	43 3/4	44	43	43 3/4	41 1/2	42	41 1/2	42 1/4	3,000					
			21 1/2 May 24	26 1/2 Sep 2	Harsco Corporation-----	1.25	25	26	25 1/2	26	25	25 1/2	25	25 1/2	12,700					
			20 1/4 Aug 1	29 1/4 Jan 11	Harshaw Chemical Co-----	5	20 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21	21	2,600					
			22 1/4 May 26	27 Aug 31	Hart Schaffner & Marx-----	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/4	26 1/2	1,700					
			8 1/4 Feb 12	11 1/4 Jan 6	Hat Corp of America common-----	1	9 1/4	9 3/4	9 1/2	9 1/2	9 1/4	9 1/2	9 1/2	9 1/4	2,100					
			35 Jan 29	38 1/2 Apr 22	4 1/2 preferred-----	50	37	38	37	38	37	38	37	38	---					
			61 1/2 Feb 17	88 1/4 May 26	Have Industries Inc-----	5	77 1/2	77 1/2	75 1/4	77 1/4	74 1/2	77 1/2	74	75 1/2	6,400					
			9 1/4 May 25	13 Jan 5	Hayes Industries Inc-----	5	11	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	500					
			109 1/2 Sep 14	109 1/2 Sep 14	Heinz (H J) Co common-----	25	103	103 1/4	105	107 1/2	107 1/2	109 1/2	105	107 1/2	4,500					
			78 Jan 20	84 Aug 30	3.65 preferred-----	100	82	84	82	84	82	84	82	84	---					
			77 Jan 4	84 Aug 30	Heller (W E) & Co-----	1	53 1/4	53 1/4	54	54	54	54 1/4	54 1/4	54 1/4	1,500					
			37 1/2 Feb 17	54 1/2 Sep 14	Helms (G W) common-----	10	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	31 3/4	31 1/4	31 3/4	300					
			29 1/2 May 12	33 1/4 July 7	7 1/2 noncumulative preferred-----	25	34 1/2	36	34 1/2	36	34 1/2	36	35 1/2	36	50					
			3 1/2 Jan 18	36 Aug 5	Hercules Motors-----	No par	16 1/2	16 1/2	16 1/2	17	16	16 1/2	16	16 1/2	1,300					
			13 1/4 Aug 5	20 Jan 4	Hercules Powder common-----	2 1/2	79 1/2	79 1/2	78 1/2	79 1/2	77 1/2	78 1/2	77 1/2	78 1/2	8,400					
			61 1/2 Apr 13	81 1/2 Sep 2	5 preferred-----	100	101	111 1/2	109	110 1/2	110 1/2	110 1/2	110 1/2	111	60					
			105 1/2 Jun 1	111 1/2 Aug 26	\$2 conv class A pfd-----	No par	62	64	62	64	62	64	61	62	50					
			55 1/2 Apr 13	64 1/2 Jun 29	Hershey Chocolate Corp-----	No par	95 1/2	95 1/2	96	97	96 3/4	97 1/2	97 1/2	98	4,300					
			76 Mar 9	103 Sep 16	Hertz Co-----	1	53 1/2	54 1/4	53 1/2	54	53 1/4	54 1/4	52 1/2	53 3/4	10,600					
			38 1/2 Feb 1	60 1/2 May 5	Hewitt-Robins Inc-----	5	23 1/4	23 1/4	23	23 1/4	22 3/4	22 3/4	22 3/4	22 3/4	1,400					
			20 1/2 Jun 2	28 Jan 4	Heyden Newport Chem Corp-----	1	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	7,500					
			15 1/2 Mar 8	24 1/2 July 13	3 1/2 preferred series A-----	100	65 1/4	65 1/4	64	65 1/2	65	65	65	65 1/4	80					
			24 1/2 Jul 8	68 Aug 22	\$4 1/2 2nd pfd (conv)-----	No par	108	114	108	108 1/2	108	108	108	110 1/2	120					
			60 1/2 May 11	120 July 23	Hilton Hotels Corp common-----	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32	32	4,400					
			92 1/2 Feb 16	120 July 23	5 1/2 conv pfd series A-----	25	27	27 1/4	27	27 1/4	27	27 1/4	27	27 1/4	300					
			32 Apr 1	37 1/2 Jan 4	Hires Co (Charles E)-----	500	18 1/4	18 1/2	18 1/2	18 1/2	18	18	17	18 1/2	13,900					
			23 1/2 Feb 1	28 1/4 Apr 6	Hoffman Electronics Corp-----	500	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900					
			13 Jun 1	19 1/4 Aug 29	Holland Furnace Co-----	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,800					
			18 1/2 May 2	30 1/4 July 5	Holly Sugar Corp common-----	10	27 1/2	28	27 1/4	27 3/4	26 3/4	27 1/4	27	27 1/4	700					
			10 1/4 May 13	13 Jan 5	5 convertible preferred-----	30	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	20,700					
			23 May 20	30 1/2 July 7	Holt Rinehart & Winston Inc-----	1	47 1/4	47 3/4	47 1/4	47 3/4	47	47 1/4	46	46 1/2	9,000					
			28 1/2 Feb 1	29 1/4 Sep 14	Homestake Mining-----	12.50	44 1/2	44 1/2	43 3/4	44 1/2	43 3/4	44 1/2	43 3/4	44 1/2	15,300					
			46 Sep 15	52 1/4 Aug 18	Honolulu Oil Corp-----	10	57 1/2	60 1/2	57 1/2	59 1/2	56	57 1/2	56 1/2	57	17,500					
			37 May 19	45 1/4 Mar 21	Hooker Chemical Corp common-----	5	30 1/2	31 1/2	30 1/2	30 3/4	29 3/4	30 1/4	29 3/4	30 1/4	80					
			40 1/2 Jun 2	60 1/2 Sep 12	\$4.25 preferred-----	No par	89 1/2	90 1/2	90	90 1/4	89 1/2	89 1/2	88	90	2,200					
			41 1/2 Jan 4	41 1/2 Jan 4	Hotel Corp of America common-----	5	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	2,200					
			25 Sep 13	25 Sep 13	5 convertible preferred-----	25	17 1/4	18	17 1/2	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	400					
			8 Jan 14	8 Jan 14	Houdaille-Industries Inc common-----	35	18	18 1/2	18	18 1/2	17 3/4	18	17 3/4	18	2,500					
			16 1/4 May 18	21 Jan 14	\$2.25 convertible preferred-----	50	38	39	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	100					
			17 1/2 Sep 14	22 1/2 Jan 4	Household Finance common-----	No par	33 1/4	34	32 1/2	34	32 1/2	33	32 1/2	33	4,500					
			38 1/2 Feb 10	38 1/2 Feb 10	3 1/2 preferred-----	100	78 1/2	78 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	78	140					
			34 1/4 Aug 24	34 1/4 Aug 24	4 preferred-----	100	84 1/2	86	84 1/2	84 1/2	85 1/2	85 1/2	85	87	80					
			79 Aug 19	83 Sep 13	4.40 preferred-----	100	82	83	80 1/2	81 1/4	81	81 1/2	81	82	310					
			85 1/2 Sep 14	88 July 1	Houston Lighting & Power-----	No par	80 1/2	81 1/2	80 1/2	81 1/4	81	81 1/2	81	82	12,500					
			88 1/4 May 9	88 July 1	Howard Stores Corp-----	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4	1,200					
			65 1/2 Jan 21	88 July 1	Howe Sound Co (Delaware)-----	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	9,800					
			11 1/4 Jun 30	19 1/4 Jun 30	Hudson Bay Min & Sm Ltd-----	No par	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,400					
			14 1/2 Sep 15	24 1/4 Jan 4	Hunt Foods & Indust Inc com-----	5	32 1/4	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,800					
			43 1/2 Jun 29	54 1/2 Jan 14	5 preferred series A-----	100	93	94	93	94	92 1/2	94	92 1/2	94	60					
			24 1/4 Mar 14	33 1/2 Sep 6	5 preferred series B-----	100	91 1/2	92	91 1/2	92 1/2	92	92	91 1/2	92 1/2	60					
			84 1/2 Feb 25	94 Sep 14	Hupp Corp common-----	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 12	Tuesday Sept. 13	Wednesday Sept. 14	Thursday Sept. 15	Friday Sept. 16		
K												
37 Feb 9	65 July 27	35% Sep 15	54% Jan 6	Kaiser Aluminum & Chem Corp.....	33 1/4	37 3/4	38 1/4	37 1/4	38	36 1/2	37 1/2	20,800
93 1/2 Feb 10	120 July 8	93 Sep 15	111 1/2 Jan 8	4 1/2% convertible preferred.....	100	*92	95 1/2	95 1/2	95 1/2	95	95	400
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 3/4% preferred.....	100	*45 1/2	46 1/4	45 3/4	46 1/2	*45 3/4	46 1/4	400
107 Feb 10	135 July 27	104 1/4 Sep 15	122 1/4 Jan 13	4 3/4% convertible preferred.....	100	*105	108 1/2	*105	108	105	105	800
107 Nov 23	130 July 27	109 July 27	125 Jan 11	4 3/4% (ser of 1959) conv pfd.....	100	*109	110 1/4	*109	110 1/4	110 1/4	110 1/4	100
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/4 Sep 15	Kansas City Pr & Lt Co com.....	No par	58	58	58 1/4	58 1/4	58 1/2	58 1/2	7,100
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred.....	100	*78	79 1/2	*78	79 1/2	*78	79 1/2	---
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred.....	100	*84	84	*84	85 1/4	*84	85 1/4	10
88 Sep 23	98 May 20	86 1/2 Jan 6	95 Sep 9	4.50% preferred.....	100	*93 1/2	96	*93 1/2	96	*93 1/2	96	---
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	89 Aug 10	4.20% preferred.....	100	*87	90 1/2	*87 1/2	90 1/2	*88	91	---
85 1/2 Jul 10	93 Mar 5	85 1/2 Feb 9	90 Jul 28	4.35% preferred.....	100	*90	91 1/2	*90	91 1/2	*89	91 1/2	---
72 1/2 Sep 21	88 3/4 Feb 12	67 July 22	79 3/4 Jan 8	Kansas City Southern com.....	No par	68 1/2	69	68 3/4	69	68 1/2	68 1/2	2,000
34 1/2 Nov 5	38 3/4 Aug 28	34 1/2 July 12	37 3/4 Sep 16	4% non-cum preferred.....	50	37 1/2	37 1/2	*37	37 3/4	*36 1/2	37 3/4	600
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 July 8	Kansas Gas & Electric Co.....	No par	54	54	53	54	53 1/4	54	6,400
28 1/2 Jan 2	33 1/4 Nov 4	31 1/2 Feb 23	39 1/4 Aug 24	Kansas Power & Light Co.....	8.75	36	36 1/2	37 1/4	37 1/4	36 3/4	37 1/2	1,200
11 1/2 Dec 27	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp.....	1	x13 1/2	14	13 1/2	14	13 1/2	13 1/2	9,100
34 July 28	41 1/4 May 12	36 Apr 6	49 1/2 Jun 23	Kellogg Co.....	50c	46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,700
41 1/2 Feb 17	50 1/2 July 31	32 July 21	50 1/4 Jan 6	Kelsey Hayes Co.....	1	x34 1/2	34 3/4	35	35 1/4	35	35	1,900
80 1/2 Oct 7	117 3/4 Feb 24	72 1/2 Jun 22	100 1/4 Jan 6	Kendall Co.....	1	28	28 1/4	27 1/2	27 3/4	27 1/2	27 1/2	2,900
45 1/2 Oct 1	64 Jan 5	47 1/2 May 11	55 1/2 Jan 8	Kennecott Copper.....	No par	77 1/2	78 1/2	77 1/2	77 3/4	77 1/2	77 1/2	18,800
44 1/2 Oct 7	70 3/4 Apr 21	36 1/2 July 18	52 1/4 Jan 4	Kern County Land Co.....	2.50	50 1/4	51	50	50 1/2	49 1/2	50 3/4	8,000
22 1/2 Sep 28	31 1/2 Apr 20	21 July 22	24 1/2 Apr 6	Kerr-McGee Oil Indur common.....	1	42 1/4	42 1/4	42 3/4	43	41 1/2	42 3/4	2,100
43 Jan 7	54 1/2 July 22	35 July 5	46 1/2 Jan 8	4 1/2% conv prior preferred.....	25	23 1/4	24	23 1/2	23 3/4	23 1/2	23 1/2	1,800
59 Apr 1	74 1/4 Nov 25	62 1/2 Feb 11	82 Aug 23	Keystone Steel & Wire Co.....	1	36 1/2	36 1/2	37 1/4	37 1/4	35 1/2	35 1/2	5,600
26 1/2 Jan 2	47 1/4 Aug 25	35 1/4 Mar 9	43 1/2 Jan 18	Kimberly-Clark Corp.....	5	79 1/2	79 1/2	79 1/2	80	80 1/4	80	1,700
27 1/2 Jan 2	39 1/2 Apr 7	27 Jun 21	31 1/2 Jan 6	King-Seeley Corp.....	1	40 1/2	41 1/4	40 3/4	40 3/4	39 1/4	39 1/4	1,400
37 1/2 Oct 22	51 1/2 Mar 13	36 July 25	46 1/4 Jan 4	KLM Royal Dutch Airlines.....	100 G	27 1/2	27 3/4	27 1/2	27 1/2	27 1/2	27 1/2	3,300
77 Dec 29	85 Feb 26	77 Jan 7	82 1/4 Apr 11	Koppers Co Inc common.....	10	38 1/2	39	38 1/2	38 1/2	37 3/4	37 3/4	90
13 1/4 May 6	21 Nov 16	14 1/4 Feb 17	25 1/2 Sep 15	Korvette (E J) Inc.....	1	22 1/2	23 1/2	22 1/2	24	23 1/2	24 1/2	69,900
30 1/4 Nov 4	35 Aug 5	29 Sep 16	33 Jan 12	Kresge (S S) Inc.....	10	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	3,000
32 3/4 Nov 24	43 1/4 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co.....	10	27 1/2	29 1/2	28	28 1/2	27 1/2	27 1/2	26,400
17 1/4 Sep 29	26 1/4 Mar 5	12 1/2 Aug 1	20 1/4 Jan 8	Kroehler Mfg Co.....	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
27 1/2 Jun 18	34 1/4 Jan 22	29 1/2 July 22	36 1/4 Mar 3	Kroger Co.....	1	30 1/2	30 1/2	30 1/2	31 1/4	30 3/4	31 1/4	14,500
		25 1/4 Apr 25	36 Jan 6	K V P Sutherland Paper Co.....	5	29 1/2	30 1/4	29 1/2	29 1/2	30	29 1/2	2,100
L												
18 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common.....	4	x24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	3,300
28 1/2 Nov 6	34 1/4 Jan 22	27 1/4 Mar 11	33 1/4 Jun 27	4.32% preferred series A.....	25	*35 1/2	38 1/2	*35 3/4	38 3/4	*35	38	---
3 1/4 Dec 17	4 1/4 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	---	*3 1/2	3 3/4	*3 1/2	3 3/4	*3 1/2	3 3/4	200
24 1/4 Jan 8	34 1/4 Apr 7	27 Jun 27	32 Jan 26	Lane Bryant.....	1	*28 1/2	29	*29	29	*29	29 1/2	2,400
15 1/2 Oct 21	23 1/4 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc.....	50c	17 1/2	18 1/2	17 1/2	18 1/2	16 1/2	17 1/2	8,200
21 1/2 Sep 18	30 1/2 Mar 23	16 1/2 Sep 12	24 1/4 Jan 6	Lee Rubber & Tire.....	5	16 1/2	17	17 1/2	17 1/2	16 1/2	17 1/2	4,200
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co.....	10	10 1/2	10 1/4	10 1/2	10 1/2	10	10 1/2	2,500
29 Sep 22	37 1/4 Jan 20	27 Apr 1	32 1/4 Aug 1	Lehigh Portland Cement.....	15	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	10,000
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Jun 30	3 1/2 Mar 11	Lehigh Valley Industries com.....	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,700
6 1/2 Dec 30	10 1/2 Jan 12	5 Sep 14	7 1/2 Jan 15	\$1.50 conv pfd ser A.....	No par	*17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,800
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 July 26	29 1/2 Jan 22	Lehigh Valley RR.....	No par	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	4,200
38 Jan 7	57 3/4 Dec 4	41 Apr 7	64 Sep 9	Lehman Corp.....	1	61 1/4	63	61	61 1/4	60 1/2	61	6,800
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lehn & Fink Products.....	5	61 1/4	63	61	61 1/4	60 1/2	61	17,700
67 1/2 Apr 29	77 1/2 Aug 27	47 1/2 Jun 29	70 1/2 Jan 22	Lerner Stores Corp.....	No par	52 1/2	53 1/2	52	53 1/2	51 1/2	53 1/4	9,100
10 1/4 Nov 23	13 1/4 Jan 9	8 1/2 May 10	11 1/2 Jan 15	Libby-Owens-Ford Glass Co.....	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	7,200
80 1/2 Jan 2	98 1/2 Oct 28	78 1/4 May 19	91 1/2 Jan 13	Libby-McNell & Libby.....	7	84	84 1/2	84	84 1/2	85	85 1/2	120
140 1/2 Dec 31	152 Mar 5	140 Jan 4	151 Aug 31	Liggett & Myers Tobacco com.....	25	x147 1/4	147 1/4	*148	148 1/2	*147 1/4	149	3,900
48 Oct 14	63 1/2 Jun 1	47 1/2 July 27	61 Jan 4	7% preferred.....	100	51	52	51	51 1/4	51 1/2	51 1/4	3,300
57 Nov 13	73 July 9	46 1/2 Sep 15	61 1/4 Jan 4	Lily Tulp Cup Corp.....	5	47 1/2	47 3/4	47 1/2	47 3/4	46 1/2	47	102,700
8 1/2 Sep 21	14 1/4 Mar 23	12 1/4 Jan 4	14 1/4 Aug 10	Lionel Corp.....	2.50	30 1/2	30 3/4	32 1/4	34 1/4	30 3/4	32 1/4	25,400
63 Dec 29	73 1/2 Nov 30	57 1/2 Jan 12	66 July 5	Litton Industries Inc.....	1	79 1/2	82	79 1/2	80 1/2	77	79 1/2	54,300
24 1/2 Sep 18	39 1/2 Apr 8	18 1/2 May 11	32 1/2 Jan 5	Lockheed Aircraft Corp.....	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	6,700
10 1/2 Mar 9	17 1/2 July 10	14 Feb 17	19 Aug 5	Loew's Theatres Inc.....	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	35,400
28 1/2 Sep 21	37 1/4 Jan 5	21 1/2 Sep 8	30 1/2 Jan 4	Lone Star Cement Corp.....	4	21 1/2	22	22 1/2	22 1/2	21 1/2	22 1/2	4,500
36 1/4 Nov 27	46 1/4 Jan 26	24 1/2 May 16	44 1/4 Aug 29	Lone Star Gas Co common.....	10	42	42 1/2	42 1/2	43 1/4	42 1/2	43	10
112 1/2 Dec 7	139 1/4 Jan 26	111 Feb 8	130 1/2 Aug 25	4.84% conv preferred.....	100	*126	127	*127 1/2	127 1/2	*126	130	8,900
29 1/2 Jan 2	36 1/4 Apr 15	30 1/2 Jan 13	43 1/2 Sep 7	Long Island Lighting Co com.....	10	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42 1/4	80
96 Dec 16	104 Mar 4	96 Jan 21	102 Aug 19	5% series B preferred.....	100	99 1/2	99 1/2	*99	101	*99	101	20
79 1/4 Dec 30	89 Apr 14	80 Jan 8	87 May 9	4.25% series D preferred.....	100	*84 1/2	86 1/2	*84 1/2	86 1/2	*84	86 1/2	19,900
81 1/2 Dec 16	90 1/2 Mar 6	81 Jan 20	90 Sep 14	4.35% series E preferred.....	100	*89	90	*89	90	*89	91	100
36 1/2 Dec 3	48 1/2 July 7	34 1/2 May 18	42 1/2 Sep 2	Lorillard (P) Co common.....	5	40	40 1/2	40	40 1/4	39 1/2	40	1,300
131 1/2 Dec 31	142 1/2 Mar 25	130 1/2 Oct 4	142 Sep 1	7% preferred.....	100	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	138 1/2	4,000
36 1/4 Jun 26	44 1/2 Nov 23	38 1/2 Feb 1	52 1/4 July 1	Louisville Gas & El Co (Ky) No par	---	*49	49 1/2	49 1/2	49 1/2	50 1/4	50 1/2	3,400
69 Nov 25	88 July 10	65 1/2 July 27	78 1/2 Jan 22	Louisville & Nashville.....	50	58	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	8,300
15 1/4 Jan 27	22 July 29	15 1/2 Mar 9	20 1/4 Jan 4	Lowenstein (M) & Sons Inc.....	1	16 1/2	16 1/2	x15 1/2	16	15 1/2	15 1/2	6,300
71 1/4 Jan 7	104 1/4 Mar 6	62 1/2 May 5	91 1/2 Jan 4	Lukens Steel Co.....	3.33 1/2	65 1/4	66 1/4	64 1/4	66	62 1/4	63 1/4	2,200
18 1/4 Nov 5	34 1/4 Apr 15	18 1/2 July 14	21 Jan 6	Lykes Bros Steamship Co.....	10	17 1/4	17 1/2	17 1/4	17 1/2	17	17 1/2	---
M												
28 1/2 Sep 28	35 Jan 22	26 Mar 8	83 July 12	MacAndrews & Forbes common.....	10	*28 1/2	29	29	29	28 1/2	28 1/2	400
118 Sep 3	123 1/2 Jun 8	116 Jan 19	124 Aug 16	6% preferred.....	100	*122	124	*122	124	*122	124	10,300
32 1/4 Jan 6	50 1/2 Dec 21	31 1/2 Sep 7	52 1/4 Jan 6	Mack Trucks Inc.....	5	32 1/2	33 1/2	32 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 13, Tuesday Sept. 13, LOW AND HIGH SALE PRICES (Wednesday Sept. 14, Thursday Sept. 15, Friday Sept. 16), Sales for the Week (Shares). Includes sections for O, P, and Q.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Sept. 12, Tuesday Sept. 13, Wednesday Sept. 14, Thursday Sept. 15, Friday Sept. 16, Sales for the Week (Shares). Rows include companies like Radio Corp of America, Ranco Inc, Raybestos-Manhattan, etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 13, Tuesday Sept. 13, LOW AND HIGH SALE PRICES (Wednesday Sept. 14, Thursday Sept. 15, Friday Sept. 16), Sales for the Week (Shares). Includes sections for T and U.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections U, V, W, X, Y, Z.

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Low	High	Low	High	Low	High	Low	High	Low	High		
				Treasury 4 1/4s.....May 15 1975-1985	*102.24	103	*103	103.8	*103.2	103.10	*103.14	103.22	*103.28	104.4		
				Treasury 4s.....Oct 1 1969	*101.28	102.4	*101.28	102.4	*101.24	102	*102	102.8	*102.10	102.18		
				Treasury 4s.....Feb 1 1980	*100.24	101	*100.28	101.4	*101	101.8	*101.10	101.18	*101.20	101.28		
				Treasury 3 3/4s.....May 15 1968	*100.22	100.26	*100.20	100.24	*100.20	100.24	*100.20	100.28	*101.2	101.6		
				Treasury 3 3/4s.....Nov 15 1974	*94.18	94.26	*94.22	94.30	*94.16	94.24	*94.24	95	*95.4	95.12		
				Treasury 3 1/2s.....Feb 15 1980	*92.14	92.22	*92.16	92.24	*92.16	92.24	*92.16	92.30	*92.16	92.30		
				Treasury 3 1/2s.....Nov 15 1968	*91.2	91.10	*90.26	91.2	*90.22	91.30	*90.24	91	*91.6	91.14		
				Treasury 3 1/2s.....Jun 15 1978-1983	*91.16	91.24	*91.24	92	*91.22	91.30	*91.22	92.10	*92.12	92.20		
				Treasury 3 1/4s.....May 15 1985	*91.16	91.24	*91.24	92	*91.22	91.30	*91.22	92.10	*92.12	92.20		
				Treasury 3s.....Feb 15 1964	*90.20	90.24	*90.18	90.22	*90.16	90.20	*90.16	90.20	*90.16	90.20		
				Treasury 3s.....Aug 15 1966	*91.14	91.20	*91.12	91.18	*91.10	91.16	*91.10	91.16	*91.10	91.16		
				Treasury 3s.....Feb 15 1995	*85.18	85.26	*86	86.8	*86	86.8	*86	86.8	*86.8	86.24		
				Treasury 2 3/4s.....Sep 15 1961	*99.25	99.27	*99.23	99.25	*99.24	99.26	*99.24	99.26	*99.27	99.29		
				Treasury 2 3/4s.....Dec 15 1960-1965	*100.6	100.10	*100.4	100.8	*100.4	100.8	*100.5	100.9	*100.5	100.9		
				Treasury 2 3/4s.....Feb 15 1965	*96.14	96.18	*96.12	96.16	*96.8	96.12	*96.14	96.18	*96.18	96.22		
				Treasury 2 1/2s.....Nov 15 1961	*99.10	99.12	*99.9	99.11	*99.10	99.12	*99.12	99.14	*99.12	99.14		
				Treasury 2 1/2s.....Jun 15 1962-1967	*94.14	94.22	*94.18	94.26	*94.16	94.24	*94.24	95	*95.4	95.12		
				Treasury 2 1/2s.....Aug 15 1963	*97.22	97.26	*97.20	97.24	*97.18	97.22	*97.24	97.28	*97.28	98		
				Treasury 2 1/2s.....Dec 15 1963-1968	*92.10	92.18	*92.16	92.24	*92.14	92.22	*92.24	93	*93.6	93.14		
				Treasury 2 1/2s.....Jun 15 1964-1969	*90.30	91.6	*90.28	91.4	*90.22	90.30	*90.24	91	*91.6	91.14		
				Treasury 2 1/2s.....Dec 15 1964-1969	*90.28	91.4	*90.26	91.2	*90.22	90.30	*90.24	91	*91.6	91.14		
				Treasury 2 1/2s.....Mar 15 1965-1970	*90.12	90.20	*90.8	90.16	*90.6	90.14	*90.10	90.18	*90.24	91		
				Treasury 2 1/2s.....Mar 15 1966-1971	*89.12	89.20	*89.8	89.16	*89.6	89.14	*89.14	89.22	*89.28	90.4		
				Treasury 2 1/2s.....Jun 15 1967-1972	*88.24	89	*88.26	89.2	*88.20	88.28	*88.28	89.4	*89.14	89.22		
				Treasury 2 1/2s.....Sep 15 1967-1972	*88.20	88.28	*88.22	88.30	*88.16	88.24	*88.24	89.4	*89.14	89.22		
				Treasury 2 1/2s.....Dec 15 1967-1972	*88.22	88.30	*88.24	89	*88.18	88.26	*88.28	89.4	*89.14	89.22		
				Treasury 2 1/2s.....Jun 15 1959-1962	*98.15	98.17	*98.13	91.5	*98.12	98.14	*98.15	98.17	*98.16	98.18		
				Treasury 2 1/2s.....Dec 15 1959-1962	*98.3	98.5	*98.1	98.3	*98	98.2	*98.3	98.5	*98.4	98.6		
				Treasury 2 1/2s.....Nov 15 1960	*99.26	99.28	*99.26	99.28	*99.26	99.28	*99.26	99.29	*99.27	99.29		
				International Bank for Reconstruction & Development												
				5s.....Feb 15 1985	*105.8	106	*105.8	106	*105.8	106	*105	106	*105	106		
				4 3/4s.....Nov 1 1980	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102	103	*102	103		
				4 3/4s.....Dec 1 1973	*101.16	102	*101.16	102	*101.16	102	*101.16	102	*101.16	102		
				4 1/2s.....Jan 1 1977	*101.8	102	*101	102	*101	102	*101	102	*101	102		
				4 1/2s.....May 1 1978	*101	102	*101	102	*101	102	*101	102	*101	102		
				4 1/4s.....Jan 15 1979	*98	99	*98	99	*98	99	*98	99	*98	99		
				3 3/4s.....May 15 1968	*98	99	*98	99	*98	99	*98	99	*98	99		
				3 1/2s.....Jan 1 1969	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97	98	*97	98		
				3 1/2s.....Oct 15 1971	*96	97	*96	97	*96	97	*96	97	*96	97		
				3 1/2s.....May 15 1975	*94	95	*94	95	*94	95	*94	95	*94	95		
				3 1/4s.....Oct 1 1980	*93	94.16	*93	94.16	*93	94.16	*93	94	*93	94		
				3 1/4s.....Oct 1 1981	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4		
				3s.....Oct 1 1981	*85	86	*85	86	*85	86	*85	86	*85	86		
				3s.....July 15 1972	*89.16	90.16	*89.16	90.16	*89.16	90.16	*89	90	*89	90		
				3s.....Mar 1 1976	*85.16	87	*85.16	87	*85.16	87	*85.16	87	*85.16	87		
				Serial bonds of 1950												
				2s.....Feb 15 1961	*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24		
				2s.....Feb 15 1962	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended September 16)

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec		90 1/2 90 3/4	22	81 1/2 90 3/4

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
Brazil (continued)					
3 3/4s series No. 11	June-Dec		96 3/4		96 3/4 99
3 3/4s series No. 12	June-Dec		96		96 99 1/2
3 3/4s series No. 13	June-Dec		99 1/2		97 1/4 99
3 3/4s series No. 14	June-Dec		96 1/2		96 99
3 3/4s series No. 15	June-Dec		97 1/2		96 1/2 98 1/2
3 3/4s series No. 16	June-Dec		97 1/2		96 98 1/2
3 3/4s series No. 17	June-Dec		96		96 98
3 3/4s series No. 18	June-Dec		96 1/2		97 1/2 97 1/2
3 3/4s series No. 19	June-Dec		99 1/2		97 1/4 97 3/4
3 3/4s series No. 20	June-Dec		99		99 99
3 3/4s series No. 21	June-Dec		98		96 99
3 3/4s series No. 22	June-Dec		98		96 99
3 3/4s series No. 23	June-Dec		98		96 99
3 3/4s series No. 24	June-Dec		95 1/2		96 1/2 97
3 3/4s series No. 25	June-Dec		99 1/2		97 1/4 99
3 3/4s series No. 26	June-Dec		97 1/2		96 96
3 3/4s series No. 27	June-Dec		98		97 99 1/2
3 3/4s series No. 28	June-Dec		96		96 96 3/4
3 3/4s series No. 29	June-Dec		96 1/4		96 96 3/4
3 3/4s series No. 30	June-Dec		96		96
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July		54 1/2 56	11	48 1/2 57
Canada (Dominion of) 2 1/2s 1974	Mar-Sept		84 1/2 84 1/2	2	78 1/2 85 1/2
25-year 2 1/2s 1975	Mar-Sept	84 1/2	84 1/2 84 1/2	5	77 3/4 84 1/2
Cauca Val (Dept of) 30-yr s f bonds '78	Jan-July		55 55	3	48 1/2 57
Chile (Republic) external s f 7s 1942	May-Nov		90		—
Δ 7s assented 1942	May-Nov		45		—
Δ External sinking fund 6s 1960	April-Oct		92	1	89 1/4 92
Δ 6s assented 1960	April-Oct		45		45 1/4 45 3/4
Δ External sinking fund 6s Feb 1961	Feb-Aug		90		91 91 1/2
Δ 6s assented Feb 1961	Feb-Aug		45		—
Δ Ry external sinking fund 6s Jan 1961	Jan-July		45		91 1/2 91 1/2
Δ 6s assented Jan 1961	Jan-July		45		43 3/4 43 3/4
Δ External sinking fund 6s Sept 1961	Mar-Sept		45		91 3/4 91 3/4
Δ 6s assented Sept 1961	Mar-Sept		45		—
Δ External sinking fund 6s 1962	April-Oct		90		—
Δ 6s assented 1962	April-Oct		45		46 1/2 47 1/2
Δ External sinking fund 6s 1963	May-Nov		90		89 89
Δ 6s assented 1963	May-Nov		45		—
Extl sink fund s f bonds 3s 1993	June-Dec	44 1/2	44 1/4 44 1/2	51	40 1/2 49
Chile Mortgage Bank 6 1/2s 1957	June-Dec		44		—
Δ 6 1/2s assented 1957	June-Dec		45		47 1/4 47 1/4
Δ Guaranteed sinking fund 6s 1961	April-Oct		46		46 46
Δ 6s assented 1961	April-Oct		46	1	90 1/2 90 1/2
Δ Guaranteed sinking fund 6s 1962	May-Nov		45		—
Δ 6s assented 1962	May-Nov		45		42 42
Δ Chilean Consol Municipal 7s 1960	Mar-Sept		90		91 1/2 91 1/4
Δ 7s assented 1960	Mar-Sept		45		42 1/2 48
Δ Chinese (Hukuang Rv) 5s 1951	June-Dec	5	5 5	3	5 5 1/2
Δ Cologne (City of) 6 1/2s 1950	Mar-Sept		—		—
4 1/2s debt adjustment 1970	—		—		85 90 1/4
Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct		—		145 149
Δ 6s of 1927 Jan 1961	Jan-July		—		—
3s extl sinking fund dollar bonds 1970	April-Oct	74 1/2	74 1/2 75 1/4	10	66 1/2 75 1/2
Δ Costa Rica (Republic of) 7s 1951	May-Nov		98 1/4		80 89
3s re s f bonds 1953 due 1972	April-Oct	69	69 69		

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 16)

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for New York Stock Exchange Bonds and Railroad and Industrial Companies.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 16)

BONDS				BONDS							
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Chicago Burlington & Quincy RR—	First and refunding mortgage 3 1/8s 1985 Feb-Aug	83 1/2	83 1/2 83 1/2	5	80 80	Deere & Co 2 3/4s debentures 1965	April-Oct	97	97 97	4	91 97
	1st and refunding mortgage 2 7/8s 1970 Feb-Aug	83 1/2	83 1/2 83 1/2	5	77 84 1/2	3 1/8s debentures 1977	Jan-July	97 1/2	97 1/2 97 1/2	5	87 1/2 93 1/2
	1st & ref mtge 3s 1990	83 1/2	83 1/2 83 1/2	5	80 80	4 1/2s subord debentures 1983	Feb-Aug	97 1/2	97 1/2 97 1/2	9	87 1/2 93 1/2
		83 1/2	83 1/2 83 1/2	5	89 1/2 95 1/2	Delaware & Hudson 4s extended 1983	May-Nov	97	97 97	4	91 99 1/2
Chicago & Eastern Ill RR—						Delaware Lackawanna & Western RR Co—					
	General mortgage inc conv 5s 1997	58	58 59	20	58 81 3/4	New York Lackawanna & Western Div					
	First mortgage 3 3/4s series B 1985	62 1/2	62 1/2 62 1/2	2	60 1/4 71	First and refund M series C 1973	May-Nov	60	60 60	4	58 64
	Delta income debts Jan 2054	35	35 37 1/2	54	35 59 1/2	Delta income mortgage due 1993	May	30 3/8	37	—	31 45 1/2
	Chicago & Erie 1st gold 5s 1982	83 1/2	83 1/2 83 1/2	—	82 85	Morris & Essex Division					
	Chicago Great Western 4s series A 1968	84 1/2	85 85	6	74 85	Collateral trust 4-6s May 1 2042	May-Nov	49 3/4	46 3/4 49 3/4	6	46 54 1/2
	General inc mtge 4 1/2s Jan 1 2038	72 1/2	74 74	4	62 1/2 74	Pennsylvania Division—					
Chicago Indianapolis & Louisville Ry—						1st mtge & coll trust 5s series A 1985	May-Nov	50 1/2	50 50 1/2	16	49 54 1/2
	1st mtge 4s inc series A Jan 1983	43 1/4	44 1/2 44 1/2	—	40 58	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	50	50 50	4	46 51 1/2
	2nd mtge 4 1/2s inc ser A Jan 2003	34	34 34	1	32 1/2 47 1/4	1st mtge & coll tr 3 1/2s 1988	June-Dec	86	86	—	80 1/2 86 1/2
Chicago Milwaukee St Paul & Pacific RR—						Denver & Rio Grande Western RR—					
	First mortgage 4s series A 1994	78	78 78 1/2	10	75 1/2 78 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	92 1/2	92 1/2 92 1/2	—	87 92 1/2
	General mortgage 4 1/2s inc ser A Jan 2019	84	84 84	16	80 86	First mortgage series A (3% fixed					
	4 1/2s inc increased series B Jan 1 2044	64 1/2	64 1/2 65 1/2	20	64 1/2 68	1% contingent interest) 1993	Jan-July	81 1/4	81 1/4 81 1/4	5	79 83
	Delta income debts series A Jan 1 2055	57 1/2	57 1/2 61 1/2	113	57 1/2 66	Income mortgage series A 4 1/2s 2018	April	85	86 86	2	82 85
Chicago & North Western Ry—						fixed 1% contingent interest) 1993	Jan-July	79 1/2	81 1/4 81 1/4	—	77 81
	Delta income debts series A Jan 1 1999	55 1/4	57 1/4 57 1/4	123	50 60 1/4	Detroit Edison 3s series H 1970	June-Dec	89	90 90	52	84 1/2 91
	First mortgage 3s series B 1989	62	62 62	—	62 63 1/2	General and refund 2 3/4s series I 1982	Mar-Sept	76 1/2	77 77 1/2	1	71 77
Chicago Rock Island & Pacific RR—						Gen & ref mtge 2 3/4s series J 1985	Mar-Sept	90 1/2	90 90 1/2	5	89 1/2 94 1/2
	1st mtge 2 7/8s series A 1980	72	74 74	—	71 1/2 72	Gen & ref 3 3/4s series K 1976	May-Nov	90 1/2	90 90 1/2	5	83 1/2 90 1/2
	4 1/2s income debts 1995	80 1/4	80 1/4 80 1/4	1	79 83 1/2	3 3/4s convertible debentures 1969	Feb-Aug	—	—	—	160 174
	1st mtge 5 1/2s ser C 1983	101	101 101 1/2	—	97 102 1/2	Gen & ref 2 7/8s series N 1984	Mar-Sept	78	80 80	—	129 148
Chicago Terre Haute & Southeastern Ry—						Gen & ref 3 3/4s series O 1980	May-Nov	86 1/4	86 1/4 86 1/4	33	75 79 1/2
	First and refunding mtge 2 3/4s-4 1/4s 1994	63	63 63	2	61 1/4 64	Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	70	70 70	—	66 1/2 70
	Income 2 3/4s-4 1/4s 1994	68 1/2	61 61	—	58 62	Second gold 4s 1995	June-Dec	66 3/4	66 3/4 66 3/4	—	66 3/4 66 3/4
Chicago Union Station—						Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	99 1/2	99 1/2 100 1/4	81	97 1/2 100 1/4
	First mortgage 3 1/2s series F 1963	97 1/2	97 1/2 97 1/2	3	92 97 1/2	Detroit Tol & Ironport RR 2 3/4s ser B 1976	Mar-Sept	68 1/2	76 76	—	67 1/2 67 1/2
	First mortgage 2 7/8s series G 1963	96 3/4	96 3/4 96 3/4	14	90 1/4 96 1/2	Douglas Aircraft Co Inc—					
	Chicago & West Ind RR 4 3/4s A 1982	95 1/2	97 1/2 97 1/2	—	92 1/4 96 1/2	4s conv subord debentures 1977	Feb-Aug	80 1/4	79 1/4 80 1/4	109	75 85 1/4
	Cleveland Electric Illuminating 3s 1970	87 1/2	87 1/2 87 1/2	1	78 85	5s s 2 debentures 1978	April-Oct	95	95 95 1/2	15	87 96 1/4
	1st mortgage 4 1/2s 1987	96	99 99	—	91 96	Dow Chemical 2.35s debentures 1961	May-Nov	98 1/4	98 1/4 98 1/4	13	94 1/2 99 1/4
Cincinnati Union Terminal—						3s subordinated debts 1982	Jan-July	179	183 183	19	179 221 1/2
	First mortgage gtd 3 3/4s series E 1969	93	93 93	—	89 1/4 92 1/2	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	94 1/4	93 1/2 95	48	85 95
	First mortgage 2 3/4s series G 1974	83 1/4	87 87	—	78 83 1/4	Duquesne Light Co 2 3/4s 1977	Feb-Aug	81 1/4	81 1/4 82 1/2	5	76 1/4 82 1/2
	C I T Financial Corp 3 3/4s debts 1970	94	94 94 1/2	33	87 95 1/2	1st mortgage 2 3/4s 1979	Apr-Oct	78	80 80 1/4	—	74 1/4 77 3/4
	4 1/2s debentures 1971	99 1/4	99 1/4 100 1/2	57	92 101	1st mortgage 2 3/4s 1980	Feb-Aug	99 1/2	99 1/2 99 1/2	—	80 80
	Cities Service Co 3s s f debts 1977	81 3/4	81 3/4 82 1/4	71	75 82 1/2	1st mortgage 3 3/4s 1988	April-Oct	91	100 100	—	81 1/2 82 1/4
Cleveland Cincinnati Chicago & St Louis Ry—						1st mortgage 4 1/2s 1989	Mar-Sept	99	100 100	—	83 95
	General gold 4s 1993	67	67 67	2	62 71	5s s f debentures 2010	Mar-Sept	106 1/4	106 1/4 106 1/4	—	89 100
	General 5s series B 1993	75 3/4	75 3/4 76 1/2	32	71 1/2 78	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	95 1/2	96 1/2 96 1/2	—	101 106 1/2
	Refunding and impmt 4 1/2s series E 1977	61 1/2	61 1/2 61 1/2	1	59 64	Eastern Stainless Steel Corp—					
	Cincinnati Wab & Mich Div 1st 4s 1991	91	91 91	10	84 1/2 91 1/2	5s conv subord debts 1973	May-Nov	101	102 102	27	100 115 1/4
	St Louis Division first coll trust 4s 1990	91	91 91	10	84 1/2 91 1/2	Edison El III (N Y) first cons gold 5s 1995	Jan-July	105	105 105	—	103 107
Cleveland Electric Illuminating 3s 1970	87 1/2	87 1/2 87 1/2	1	81 81	Elgin Joliet & Eastern Ry 3 3/4s 1970	Mar-Sept	85 1/2	88 1/2 88 1/2	—	84 85 1/2	
First mortgage 3s 1982	80 1/2	80 1/2 80 1/2	3	75 83 1/2	El Paso & Southwestern first 5s 1965	April-Oct	101 1/8	101 1/8 101 1/8	—	99 1/2 101 1/2	
1st mortgage 2 3/4s 1985	71	71 71	—	69 72	5s stamped 1965	April-Oct	101 1/8	101 1/8 101 1/8	—	99 1/2 100	
1st mtge 3 3/4s 1986	84 3/4	88 88	—	80 82 3/4	Energy Supply Schwaben—						
1st mortgage 3s 1989	77	80 80	—	74 75 1/2	5 1/2s debt adjustment 1973	Jan-July	94	97 97	—	94 97	
1st mtge 3 3/4s 1993	91 3/4	91 3/4 91 3/4	2	87 92 1/2	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	35	30 35	266	30 49 1/2	
1st mtge 4 3/4s 1994	97 1/2	101 101	3	92 101	First consol mortgage 3 1/2s ser E 1964	April-Oct	84	84 84	—	80 1/4 84	
Cleveland Short Line first gtd 4 1/2s 1961	100	100 100	3	97 100	First consol mortgage 3 1/2s ser F 1990	Jan-July	46	46 46	5	45 1/4 51	
						First consol mortgage 3 1/2s ser G 2000	Jan-July	47	47 47	2	45 49 1/4
Colorado Fuel & Iron Corp 4 1/2s 1977	100 1/2	100 101	111	98 130	Delta income debentures Jan 1 2020	April-Oct	34	30 34 1/2	178	30 48 3/4	
Columbia Gas System Inc—						Ohio division first mortgage 3 1/2s 1971	Mar-Sept	81 1/2	81 1/2 81 1/2	—	82 82
	3s debentures series A 1975	86 1/2	86 1/2 86 1/2	1	83 1/2 86 1/2	Fansteel Metallurgical Corp—					
	3s debentures series B 1975	86	86 86	—	84 86	4 1/2s conv subord debentures 1976	April-Oct	130	132 132	35	124 154
	3 3/4s debentures series C 1977	89	89 89	7	84 1/2 89	Firestone Tire & Rubber 3s debts 1961	May-Nov	99 1/2	99 1/2 99 1/2	8	98 1/4 100 1/4
	3 1/2s debentures series D 1979	89	89 89	8	84 1/4 89	2 3/4s debentures 1972	Jan-July	83 1/2	83 1/2 83 1/2	—	82 1/2 84
	3 1/2s debentures series E 1980	89 1/2	89 1/2 89 1/2	—	84 89 1/2	3 1/4s debenture 1977	May-Nov	88	88 88	11	85 1/2 89 1/2
	3 1/2s debentures series F 1981	90 1/2	90 1/2 90 1/2	5	85 90 1/2	Delta Florida East Coast 5s series A 1974	Mar-Sept	75	75 76	12	75 94 1/2
	4 1/2s debentures series G 1981	101	101 101	—	92 102	Food Fair Stores 4s conv debts 1979	April-Oct	99 1/2	98 1/2 99 1/2	84	93 100 1/4
	5 1/2s debentures series H 1982	108	107 108	6	102 108 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	91 1/2	92 1/2 92 1/2	4	90 92 1/2
	5s debentures series I 1982	104	104 104 1/2	79	98 1/2 104 1/2	Gardner-Denver 4 1/2s conv debts 1976	April-Oct	119 1/2	118 120 120	31	107 135
	4 1/2s debentures series J 1983	96	96 96	—	88 96	Garrett Corp 4 1/2s conv debts 1973	Mar-Sept	120	118 120	153	107 126
	4 1/2s debentures series K 1983	102	102 102 1/2	6	94 103 1/2	General American Oil Co of Texas—					
	5 1/2s debentures series N 1984	105	105 105 1/2	5	100 106 3/4	4 1/2s conv subord debts 1984	May-Nov	93 1/4	92 1/2 93 1/4	98	90 96 1/4
	3 1/2s subord conv debts 1964	96	96 96	1	91 97	Gen Amer Transport 4s conv debts 1981	May-Nov	176 1/2	181 181	4	156 209
Columbus & South Ohio Elec 3 1/4s 1970	90 1/4	90 1/4 90 1/4	3	85 90 1/4	General Cigar Co 5 1/2s income debts 1987	June-Dec	100	100 100	9	94 1/2 100	
1st mortgage 4 1/2s 1987	94 1/4	94 1/4 94 1/4	3	91 95 3/4	General Electric Co 3 1/2s debts 1978	May-Nov	94	93 1/2 94 1/2	51	90 1/2 95 3/4	
Commonwealth Edison Co—						General Foods Corp 3 3/4s debts 1976	Jan-July	92 1/2	92 1/2 92 1/2	—	88 93
	3 3/4s conv subord debentures 1981	95	94 95	33	91 104	General Motors Acceptance Corp—					
	First mortgage 3s series L 1977	83 1/2	83 1/2 85	14	80 87	3 1/2s debentures 1961	Mar-Sept	100 1/2	100 100 1/2	1,785	97 1/2 102
	First mortgage 3s series N 1978	79 3/4	79 3/4 79 3/4	—	78 83 1/2	2 3/4s debentures 1964	Jan-July	95 1/2	95 95 1/2	23	88 1/4 96
	3s sinking fund debentures 1999	74 1/4	74 1/4 74 1/4	10	68 76 1/2	3s debentures 1969	Jan-July	90 1/4	89 1/2 90 1/4	40	83 1/2 92 3/4
	2 3/4s s f debentures 1999	73 1/4	73 1/4 73 1/4	—	70 74 1/2	3 1/2s debentures 1972	Mar-Sept	91	91 91 1/2	36	84 1/2 92 1/2
	2 3/4s s f debentures 2001	71 1/4	71 1/4 71 1/4	—	69 74 1/2	3 3/4s debentures 1975	Mar-Sept	91 1/4	91 1/4 92 1/4	49	83 1/2 92 1/4
Consolidated Edison of New York						5s debentures 1977	Feb-Aug	103 1/2	103 1/2 105 1/2	55	99 1/2 107

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 16)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table is split into two main sections: 'NEW YORK STOCK EXCHANGE' and 'NEW YORK CENTRAL R.R. CO.'.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 16)

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Philco Corporation—																			
4 1/2 conv subord deb 1984	Apr-Oct	100 1/2	101	189	100	123 1/2	Southwestern Bell Tel 2 3/4 deb 1985	Apr-Oct	75	75	76	3	70 3/4	104 1/2					
Philip Morris Inc 4 7/8 s deb 1979	June-Dec	102 1/2	102 1/2	14	98	103 3/4	3 1/2 debentures 1983	May-Nov	82 1/2	82 1/2	83	97	76 1/2	83 1/2					
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	95 1/2	95 1/2	38	91 1/2	96	Spiegel Inc 5s conv subord deb 1984	June-Dec	121	120	121	27	112 1/2	141 1/2					
4 1/2 conv subord deb 1987	Feb-Aug	111	110 1/2	224	105	112 1/2	Standard Oil of California 4 3/4 1983	Jan-Jul	99 3/4	99 3/4	100 3/4	38	94 3/4	103 1/2					
Pillsbury Mills Inc 3 1/2 s f deb 1972	June-Dec		*88		85	88	Standard Oil (Indiana) 3 1/2 conv 1982	Apr-Oct	101 1/4	100 1/4	101 3/4	62	95	102 1/2					
Pittsburgh Bessemer & Lake Erie 2 1/2 1996	June-Dec		*72 1/4		98 1/2	98 1/2	Standard Oil (N J) debentures 2 3/4 1971	May-Nov	84	84	85 1/4	26	78 3/4	86 1/4					
Pittsburgh Cincinnati Chic & St Louis Ry—					98 1/2	98 1/2	Standard Oil debentures 1974	Jan-Jul	85	85	85 1/4	10	80	87					
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		*98 7/8		98 1/2	98 1/2	Standard Oil Co (Ohio) 4 1/2 1982	Jan-Jul		*99 5/8			94	99 1/2					
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		*98 7/8		98 1/2	98 1/2	Stauffer Chemical 3 3/4 deb 1973	Mar-Sept		*92	95 1/4		90	95 1/4					
Pittsburgh Cinc Chicago & St Louis RR—					89	94 1/4	Sunray Oil Corp 2 1/2 debentures 1966	Jan-Jul		*89 1/2			87 1/2	89 1/2					
General mortgage 5s series A 1970	June-Dec	92 3/4	92 3/4	3	89	94 1/4	Superior Oil Co 3 3/4 deb 1981	Jan-Jul					85	91					
General mortgage 5s series B 1975	Apr-Oct		91	91	88	93	Surface Transit Inc 1st mtge 6s 1971	May-Nov		*90 1/2	93		80 3/4	93 1/4					
General mortgage 3 3/4 series E 1975	Apr-Oct		*70 3/4		69	71	Swift & Co 2 1/2 debentures 1972	Jan-Jul		*84 1/2			80	84 1/4					
Pittsb Coke & Chem 1st mtge 3 1/2 1964	May-Nov		*96 1/2		90 1/2	96 1/2	2 1/2 debentures 1973	May-Nov		*90			87	90					
Pittsburgh Consolidation Coal 3 1/2 1965	Jan-Jul	93 3/4	93 3/4	2	90 1/4	94 1/4	Talcott (James) Inc—												
Pittsburgh Plate Glass 3s deb 1967	Apr-Oct		*94 1/2		91	96 1/2	5 1/2 senior notes 1979	June-Dec			103 1/2	103 1/2	2	95 1/4	104 1/2				
Pittsburgh Youngstown & Ashtabula Ry—					84	84	5s capital conv notes 1979	June-Dec	132	131 1/2	136	34	108	138					
1st general 5s series B 1962	Feb-Aug		*100 3/4	101 1/4	81	82 1/2	5 1/2 senior notes 1980	June-Dec	104 1/4	104 1/4	104 1/4	5	102 3/4	104 1/4					
Plantation Pipe Line 2 3/4 1970	Mar-Sept		*84		81	82 1/2	Terminal RR Assn of St Louis—												
3 1/2 s f debentures 1986	Apr-Oct		*82 1/2		81	82 1/2	Refund and Impt M 4s series C 2019	Jan-Jul		*81 3/8			78	81 3/8					
Potomac Electric Power Co 3s 1983	Jan-Jul			79	80	85	Refund and Impt 2 1/2 series D 1965	Apr-Oct		*80			78 1/2	81 1/2					
3 3/4 conv deb 1973	May-Nov	122	120	122	107	122 1/2	Texas Company (The) 3 3/4 deb 1983	May-Nov		91	91 1/2	11	85 1/2	92 1/2					
Procter & Gamble 3 3/4 deb 1981	Mar-Sept		98	98	90	93	Texas Corp 3s debentures 1965	May-Nov	95 1/2	95 1/2	96	73	91	97 1/2					
Public Service Electric & Gas Co—					91 1/2	97 1/2	Texas & New Orleans RR—												
3s debentures 1963	May-Nov	96 1/2	96 1/2	20	85 1/4	95 1/4	First and refund M 3 1/4 series B 1970	Apr-Oct		*85 1/2			80 1/2	85 1/2					
First and refunding mortgage 3 3/4 1968	Jan-Jul		*94 1/2	95 1/4	102	104 1/2	First and refund M 3 3/4 series C 1990	Apr-Oct		*73 1/2			72	73 1/2					
First and refunding mortgage 5s 2037	Jan-Jul		*103 3/4		155	160	Texas & Pacific first gold 5s 2000	June-Dec		*100	102		97 3/4	99 1/2					
First and refunding mortgage 8s 2037	June-Dec		*160 1/4		82	85 1/4	General and refund M 3 3/4 ser E 1985	Jan-Jul		*77 3/4	80 1/2		75 1/2	81 1/4					
First and refunding mortgage 3s 1972	May-Nov		*85 1/4	87 1/2	1	75 1/4	Texas Pacific-Missouri Pacific—												
First and refunding mortgage 2 3/4 1979	June-Dec	92 1/2	92 1/2	1	86 3/4	93 3/4	Term RR of New Orleans 3 3/4 1974	June-Dec		*76 1/2			75	76 1/2					
3 3/4 debentures 1972	June-Dec		*82 3/4	86 3/4	80	85	Thompson Products 4 1/2 deb 1982	Feb-Aug		120	120	3	107 3/4	124 1/2					
First and refunding mortgage 3 3/4 1983	Apr-Oct		91 7/8	92	11	93 3/4	Tidewater Oil Co 3 1/2 1986	Apr-Oct		*83 1/4			79 1/2	83 1/4					
3 1/2 debentures 1975	Apr-Oct		103	103 1/4	16	96 1/2	Tri-Continental Corp 2 1/2 deb 1961	Mar-Sept		*98 1/2	99 3/4		96 1/2	99					
4 1/2 debentures 1977	Mar-Sept		*95	96 1/2	8	93 1/2	Union Electric Co of Missouri 3 3/4 1971	May-Nov		93 1/2	93 3/4	7	87 1/2	93 3/4					
Quaker Oats 2 1/2 debentures 1964	Jan-Jul		*59 5/8	59 5/8	13	58 1/2	First mortgage and coll trust 2 3/4 1975	Apr-Oct		*81 3/4			79	82					
Reading Co first & ref 3 1/2 series D 1995	May-Nov		*87 1/2		82 1/2	86 1/2	3s debentures 1968	May-Nov					87	88					
Reynolds (R J) Tobacco 3s deb 1973	Apr-Oct		*85		80	85 1/2	1st mtge & coll tr 2 1/2 1980	June-Dec					74	74					
Rheem Mfg Co 3 3/4 deb 1975	Feb-Aug				80	85 1/2	1st mtge 3 1/4 1982	May-Nov	82	82	82	4	77	82 1/2					
Rhine-Westphalia Electric Power Corp—							Union Oil of California 2 3/4 deb 1970	June-Dec		88	88	5	83 1/2	88 1/2					
Δ Direct mortgage 7s 1950	May-Nov						Union Pacific RR 2 3/4 debentures 1976	Feb-Aug	80 1/2	80 1/2	80 1/2	2	75	81					
Δ Direct mortgage 6s 1952	May-Nov						Refunding mortgage 2 1/2 series C 1991	Mar-Sept	70	70	71	1	65	72					
Δ Consolidated mortgage 6s 1953	Feb-Aug						Union Tank Car 4 1/2 s f deb 1973	Apr-Oct		*96 3/4			94 1/2	101					
Δ Consolidated mortgage 6s 1955	Apr-Oct						United Biscuit Co of America 2 3/4 1966	Apr-Oct		*91			85	91					
Debt adjustment bonds—							3 3/4 debentures 1977	Mar-Sept					80	80					
5 1/4 series A 1978	Jan-Jul		*96				United Gas Corp 2 3/4 1970	Jan-Jul		*82 1/2									
4 1/2 series B 1978	Jan-Jul		*91	94		90	1st mtge & coll trust 3 3/4 1971	Jan-Jul		*95			90 1/4	95					
4 1/2 series C 1978	Jan-Jul		*91	94		90	1st mtge & coll trust 3 3/4 1972	Feb-Aug		92 1/4	92 1/4	8	88 3/4	95 1/2					
Richfield Oil Corp—							1st mtge & coll trust 3 3/4 1975	May-Nov		88			89 1/4	89 1/4					
4 1/2 conv subord debentures 1983	Apr-Oct		116 1/2	119	26	106 3/4	4 3/4 s f debentures 1972	Apr-Oct		97 1/2	97 1/2	3	94 1/4	97 1/2					
Rochester Gas & Electric Corp—							3 3/4 sinking fund debentures 1973	Apr-Oct		*87 1/2			86	87 1/2					
4 1/2 serial D 1977	Mar-Sept		99 1/2	99 1/2	2	99 1/2	1st mtge & coll trust 4 1/2 1977	Mar-Sept		99	99	3	95	99					
General mortgage 3 3/4 series J 1969	Mar-Sept		98 1/2	98 3/4	9	105	1st mtge & coll trust 4 1/4 1978	Mar-Sept		99	98 1/2	8	93 1/4	100 1/4					
Rchr Aircraft 5 1/4 conv deb 1977	Jan-Jul	98 1/2	98	98 3/4	9	105	4 1/2 s f debentures 1978	Jan-Jul		*100 1/2	100 1/4		93 1/4	101					
Royal McBee 6 1/4 conv deb 1977	June-Dec	108 1/2	108	111	21	108 1/2	U S Rubber 2 3/4 debentures 1976	May-Nov		*82 1/2			80	82 1/2					
							2 1/2 debentures 1967	Apr-Oct		*87 1/4			88	88					
							United States Steel 4s deb 1983	Jan-Jul	96 1/4	96	96 3/4	47	90 1/4	98 3/4					
Sagunoy Power 3s series A 1971	Mar-Sept		87	87	7	84	United Steel Works Corp—												
St Lawrence & Adirondk 1st gold 5s 1996	Jan-Jul		*64 1/2		64	71 1/2	Participating cdfs 4 1/4 1968	Jan-Jul		*70 3/4			68	92 1/4					
Second gold 6s 1996	Apr-Oct				71	77	Vanadium Corp of America—												
St Louis-San Francisco Ry Co—							3 1/2 conv subord debentures 1969	June-Dec		*85	99		100 1/2	106					
1st mortgage 4s series A 1997	Jan-Jul		70 1/4	72	70	68	4 1/4 conv subord debentures 1976	Mar-Sept	88 1/2	88 1/2	89	20	83	98 1/2					
Δ Second mtge inc 4 1/2 ser A Jan 2022	May	67 3/4	67 3/4	70 3/4	69	66 1/4	Vendo Co—												
1st mtge 4s series B 1980	Mar-Sept		*76		71 1/2	76	4 1/2 conv subord deb 1980 wi	Mar-Sept	110	110	117	144	110	118 3/4					
Δ 5s income deb series A Jan 2006	Mar-Nov	69	69	69 1/2	12	65 1/2	Virginia Electric & Power Co—												
St Louis-Southwestern Ry—							First and refund mtge 2 3/4 ser E 1975	Mar-Sept	83 3/4	83 3/4	84 1/2	14	76 1/2	84 3/4					
First 4s bond certificates 1989	May-Nov		*86 3/4	89 3/4		87 1/2	First and refund mtge 2 3/4 ser H 1980	Mar-Sept		*73 3/4			73 1/4	74 3/4					
Second 4s inc bond certificates Nov 1989	Jan-Jul		*78 1/2	85		78 1/2	1st mortgage & refund 3 3/4 ser I 1981	June-Dec		*85 1/4	86		79 3/4	85 1/2					
St Paul & Duluth RR 1st cons 4s 1968	June-Dec		*92		93	93	1st & ref M 3 1/4 ser J 1982	Apr-Oct		84 1/2	84 1/2	3	79	84 1/2					
St Paul Union Depot 3 1/2 B 1971	Apr-Oct	79	79	79	1	79	Virginia & Southwest first gtd 5s 2003	Jan-Jul		*87 3/8	92		85 3/8	88					
Scotco V & New England 1st gtd 4s 1989	May-Nov		*90 1/2	92		87 1/2	General mortgage 4 1/2 1983	Mar-Sept		*87									
Scott Paper 3s conv debentures 1971	Mar-Sept	108 1/2	108 1/2	112	179	118 1/2	Virginian Ry 3s series B 1995	May-Nov		73 3/4	74 1/2	4	68 1/4	74 1/2					
Scovill Manufacturing 4 3/4 deb 1982	Jan-Jul		*96 1/2		96	96 1/2	First lien and ref mtge 3 3/4 ser C 1973	Apr-Oct		*84 3/4			84	84					
Seaboard Air Line RR Co—							1st lien & ref 4s ser F 1983	May-Nov		*90 3/8	92		87	88 3/4					
1st mortgage 3s series B 1980	May-Nov		*77 1/2	79 3/4		76 1/2	6s subord income deb 2008	Feb-Aug		115	115 1/4	10	112 1/4	115 3/4					
3 3/4 s f debentures 1977	Mar-Sept		*87 1/4	87 1/2		86 1/2	Wabash RR Co—												
Seaboard Finance Co 5 1/4 deb 1980	Jan-Jul	101 3/4	101	101 3/4	242	101	Gen mtge 4s income series A Jan 1981	Apr		65 3/4	65 3/4	12	63	67					
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec		*90		85	90	Gen mtge inc 4 1/4 series B Jan 1991	Apr		67 1/2	67 1/2	22	60 1/2	67 1/2					
3s debentures 1974	June-Dec		*82 1/2		82														

AMERICAN STOCK EXCHANGE (Range for Week Ended September 16)

Table with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Range Since Jan. 1 (Low, High). The table lists numerous stocks such as Alabama Great Southern, American Petroleum, and various industrial and utility companies.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 16)

STOCKS American-Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American-Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	
Duro Test Corp.....	24	23 1/4	25 1/4	1,650	17 1/2	26	26	26	Hygrade Food Products.....	5	33 1/2	30	33 1/2	5,700	25 1/2	33 1/2
Duval Sulphur & Potash Co.....	29	28 3/4	29 1/2	700	23 1/2	33 1/2	33 1/2	33 1/2	I M C Magnetics Corp.....	33 1/2	13 1/2	13 1/2	15 1/2	4,000	11 1/2	33 1/2
Dynamics Corp of America.....	9 1/4	9 1/4	9 3/4	11,200	9	13 1/2	13 1/2	13 1/2	Imperial Chemical Industries.....	—	—	—	—	—	—	—
Eastern Freightways Inc.....	20c	5	5	900	5	5	5	5	American dep rcts ord reg.....	£1	9 1/4	9 1/4	10 1/2	13,300	7 1/2	10 1/2
Eastern Malleable Iron.....	25	34 1/2	35	350	33 1/2	43 1/2	43 1/2	43 1/2	Imperial Oil (Canada).....	—	34 1/2	33 1/2	35 1/2	4,300	30 1/2	35 1/2
Eastern States Corp common.....	1	26	25 3/4	1,600	24 1/2	44 1/2	44 1/2	44 1/2	Imperial Tobacco of Canada.....	5	12 1/2	12 1/2	12 1/2	300	11 1/2	12 1/2
\$7 preferred series A.....	—	—	—	—	170	182	182	182	Imperial Tob of Gt Brit & Ireland.....	£1	9 1/2	9 1/2	9 1/2	1,600	8 1/2	10 1/2
\$6 preferred series B.....	—	—	—	—	155 1/2	169 1/2	169 1/2	169 1/2	Indianapolis Pwr & Light 4% pfd.....	100	—	—	—	—	78 1/2	86 1/2
Edo Corporation class A.....	1	26 1/2	29 3/4	11,900	9	32 1/2	32 1/2	32 1/2	Indust Electronic Hardware Corp.....	50c	5 1/2	5 1/2	5 1/2	1,900	4 1/2	5 1/2
Elder Mines and Dev Ltd.....	1	1 1/2	1 1/2	8,300	1 1/2	1 1/2	1 1/2	1 1/2	Industrial Plywood Co Inc.....	25c	—	4 1/2	5	1,000	4 1/2	5 1/2
Electric Bond & Share.....	5	23 3/4	24	16,500	22 1/2	25	25	25	Inland Homes Corp.....	1	—	8 1/2	8 1/2	200	8 1/2	8 1/2
Electrographic Corp.....	1	18	18	100	16 1/2	21	21	21	Insurance Co of North America.....	5	64 1/2	63 1/2	68	9,200	60 1/2	68
Electronic Assistance Corp.....	10c	27 1/2	26 1/2	16,900	20 1/2	34 1/2	34 1/2	34 1/2	International Breweries Inc.....	1	—	12 1/2	12 1/2	700	9 1/2	12 1/2
Electronic Specialty Co.....	50c	18	17 1/4	5,000	15 1/2	26 1/2	26 1/2	26 1/2	International Holdings Ltd.....	5	—	28 1/2	28 1/2	200	26	26 1/2
Electronic Communications.....	1	21 1/2	21 1/2	7,200	17 1/2	35 1/2	35 1/2	35 1/2	International Products.....	5	9 1/2	9 1/2	9 1/2	1,200	8 1/2	9 1/2
Electronics Corp of America.....	1	12 1/2	12 1/2	1,600	8 1/2	19 1/2	19 1/2	19 1/2	Intex Oil Company.....	33 1/2	6 1/2	6 1/2	6 1/2	2,100	5 1/2	6 1/2
El-Tronics Inc.....	5c	1 1/2	1 1/2	14,400	1 1/2	1 1/2	1 1/2	1 1/2	Investors Royalty.....	1	—	2 1/2	2 1/2	400	2 1/2	2 1/2
Emery Air-Freight Corp.....	100	28	x27 1/2	28	20	90 1/2	98 1/2	98 1/2	Iowa Public Service Co 3.90% pfd.....	100	—	17 1/2	18 1/2	900	7 1/2	18 1/2
Empire District Electric 5% pfd.....	100	—	97	20	8 1/2	11 1/2	11 1/2	11 1/2	Iron Fireman Manufacturing.....	1	—	17 1/2	17 1/2	200	15 1/2	17 1/2
Empire Millwork Corp.....	10c	9	9 1/2	5,600	9 1/2	9 1/2	9 1/2	9 1/2	Ironrite Inc.....	1	8 1/2	7 1/2	8 1/2	5,200	6 1/2	8 1/2
Equity Corp common.....	10c	4 1/4	3 3/4	35,500	3 1/2	4 1/2	4 1/2	4 1/2	Irving Air Chute.....	1	18 1/2	17 1/2	19 1/2	700	16 1/2	19 1/2
\$2 convertible preferred.....	10c	4 1/4	4 1/4	1,750	3 1/2	4 1/2	4 1/2	4 1/2	Israel-American Oil Corp.....	10c	—	—	—	301,200	—	—
Erie Forge & Steel Corp common.....	10	4 1/2	4 1/2	3,300	4 1/2	4 1/2	4 1/2	4 1/2	Jeannette Glass Co.....	1	11 1/2	11 1/2	11 1/2	2,100	9 1/2	11 1/2
6% cum 1st preferred.....	10	8 1/2	8 1/2	900	8 1/2	8 1/2	8 1/2	8 1/2	Jetrone Industries Inc.....	10c	9 1/4	9 1/4	9 1/4	3,100	7 1/2	9 1/4
Ero Manufacturing Co.....	1	8 1/4	8 1/4	1,500	8 1/4	8 1/4	8 1/4	8 1/4	Jupiter Oils Ltd.....	15c	2 1/2	2 1/2	2 1/2	1,700	1 1/2	2 1/2
Esquire Inc.....	1	—	9 1/2	100	6 1/4	10 1/4	10 1/4	10 1/4	Kaiser Industries Corp.....	4	8 1/2	8 1/2	9 1/2	26,200	8 1/2	9 1/2
Eureka Corporation Ltd.....	\$1 or 25c	—	—	15,900	—	—	—	—	Kaltman (D) & Company.....	50c	4 1/2	4 1/2	4 1/2	6,600	4 1/2	4 1/2
Eureka Pipe Line.....	10	13	13	50	10	10	10	10	Kansas Gas & Electric 4 1/2% pfd.....	100	—	95	95	30	88	88
Fabrex Corp.....	1	6	6	1,500	5 1/2	5 1/2	5 1/2	5 1/2	Katz Drug Company.....	1	30 1/2	29 1/2	31 1/4	1,400	26 1/2	31 1/4
Factor (Max) & Co class A.....	1	24 3/4	24 3/4	3,800	21 1/4	30 3/4	30 3/4	30 3/4	Kaweck Chemical Co.....	25c	60 1/2	59 1/2	63 1/2	4,100	39 1/2	63 1/2
Fairchild Camera & Instrument.....	1	175 1/2	174	186	19,300	110 1/4	201 3/4	201 3/4	Kawneer Co (Del).....	5	18	x17 1/2	18	6,400	13	18
Fajardo Eastern Sugar Associates.....	—	—	—	—	—	—	—	—	Kay Jewelry Stores Inc.....	1	15 1/2	15 1/2	15 1/2	400	14 1/4	15 1/2
Common shs of beneficial int.....	1	23 1/2	22	2,000	14	26 1/2	26 1/2	26 1/2	Kidde (Walter) & Co.....	2.50	—	15 1/2	17 1/2	2,700	13 1/2	17 1/2
\$2 preferred.....	30	—	—	—	26 1/2	29	29	29	Kilembe Copper Colbat Ltd.....	1	2 1/2	2	2 1/2	2,700	1 1/2	2 1/2
Falcon Seaboard Drilling Co.....	1.50	6	6	300	6	6	6	6	Kin-Ark Oil Company.....	10c	—	1	1 1/2	1,000	1	1 1/2
Fanny Farmer Candy Shops Inc.....	1	19	19 1/4	200	15 1/4	19 1/4	19 1/4	19 1/4	Kingsford Company.....	1.25	1 1/2	1 1/2	2	6,500	1 1/2	2
Paraday Uranium Mines Ltd.....	1	—	—	11,400	—	—	—	—	Kingston Products.....	1	2 1/2	2 1/2	2 1/2	1,600	2 1/2	2 1/2
Fargo Cils Ltd.....	1	3 1/2	3 1/2	16,300	2 1/2	3 1/2	3 1/2	3 1/2	Kirby Petroleum Co.....	20c	—	2	2 1/2	3,200	1 1/2	2 1/2
Federated Purchaser class A.....	10c	6 1/2	6 1/2	2,300	4 1/2	4 1/2	4 1/2	4 1/2	Kirkland Minerals Corp Ltd.....	1	1 1/4	1 1/4	1 1/4	5,900	1 1/4	1 1/4
Felmont Petroleum Corp.....	1	4 1/2	4 1/2	3,200	4	4	4	4	Klein (S) Dept Stores Inc.....	1	14 1/4	14 1/4	15	1,400	13 1/2	15
Filmways Inc.....	25c	6 1/4	5 1/2	6 1/4	3,000	4 1/2	4 1/2	4 1/2	Kleinert (I B) Rubber Co.....	5	22 1/2	22	25 1/2	2,200	17 1/2	25 1/2
Financial General Corp.....	10c	10	9 1/4	10 1/2	6,700	9 1/2	10 1/2	10 1/2	Knott Hotels Corp.....	5	—	x21 1/2	22 1/2	200	20 1/4	22 1/2
Firth Sterling Inc.....	2.50	5 1/2	5 1/2	6,800	5 1/2	5 1/2	5 1/2	5 1/2	Kobacker Stores.....	7.50	15 1/2	15 1/2	15 1/2	200	13 1/2	15 1/2
Fishman (M H) Co Inc.....	1	—	13 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	Kratter (The) Corp Class A.....	1	21 1/2	21 1/2	22 1/2	8,100	19 1/2	22 1/2
Flying Tiger Line Inc.....	1	9 1/2	9 1/2	3,500	12 1/2	13 1/2	13 1/2	13 1/2	\$1.20 convertible preferred.....	1	21 1/2	21 1/2	22 1/2	2,400	19 1/2	22 1/2
Ford Motor of Canada.....	1	—	124 1/2	12 500	124 1/2	127 3/4	127 3/4	127 3/4	Kropp (The) Forge Co.....	33 1/2	2	2	2	2,600	2	2
Ford Motor Co Ltd.....	1	—	—	—	—	—	—	—	L'Aliglon Apparel Inc.....	1	28 1/2	26 1/2	29 1/2	6,200	8 1/2	29 1/2
American dep rcts ord reg.....	£1	13 1/4	13 1/4	11,300	13 1/4	13 1/4	13 1/4	13 1/4	La Consolidada S A.....	75 pesos	12 1/2	12 1/2	13 1/2	12,100	9 1/2	13 1/2
Fox Head Brewing Co.....	1.25	1 1/4	1 1/4	1,000	1 1/4	1 1/4	1 1/4	1 1/4	Lafayette Radio Electronics Corp.....	1	4 1/4	4	4 1/2	2,000	3 1/2	4 1/2
Fresnillo (The) Company.....	1	—	3 1/2	500	3 1/2	3 1/2	3 1/2	3 1/2	Lake Shore Mines Ltd.....	1	—	—	—	800	4 1/2	4 1/2
Fuller (Geo A) Co.....	5	28 1/2	29	300	27 1/2	27 1/2	27 1/2	27 1/2	Lake Foundry Corp.....	1	—	4 1/2	4 1/2	800	4 1/2	4 1/2
Gatineau Power Co common.....	5	38 3/4	38 3/4	300	33 1/2	39 1/2	39 1/2	39 1/2	Lamb Industries.....	1	6 1/2	5 1/2	6 1/2	4,700	4 1/2	6 1/2
5% preferred.....	100	—	—	—	100	100	100	100	Lamson Corp of Delaware.....	5	17 1/2	16 1/2	17 1/2	2,100	16 1/2	17 1/2
Gellman Mfg Co.....	1	—	3	700	2 1/2	3	3	3	Lamson & Sessions Co.....	10	7	7	7 1/4	1,600	5 1/2	7 1/4
General Acceptance "wts".....	1	5	5	4,000	3 1/4	3 1/4	3 1/4	3 1/4	Langston Industries Inc.....	5	—	8 1/4	9	700	8 1/4	9
General Alloys Co.....	1	—	2 1/2	200	2 1/2	2 1/2	2 1/2	2 1/2	La Salle Extension University.....	5	—	42 1/2	45 1/2	4,600	38 1/2	45 1/2
General Builders Corp common.....	1	—	4 1/2	1,300	3 1/4	3 1/4	3 1/4	3 1/4	Lesona Corp.....	1	42 1/2	42 1/2	45 1/2	35,700	38 1/2	45 1/2
5% convertible preferred.....	25	—	—	—	18 1/2	18 1/2	18 1/2	18 1/2	Lefcourt Realty Corp.....	25c	3 1/2	3 1/2	3 1/2	1,200	3 1/2	3 1/2
General Development Corp.....	1	15 1/2	14 1/4	48,600	12 1/2	12 1/2	12 1/2	12 1/2	Leonard Refineries Inc.....	3	—	11	11 1/2	1,200	9 1/2	11 1/2
General Electric Co Ltd.....	—	—	—	—	—	—	—	—	Le Tourneau (R G) Inc.....	1	—	26 1/2	27 1/2	170	22	27 1/2
American dep rcts ord reg.....	£1	—	—	—	—	—	—	—	Liberty Fabrics of N Y com.....	1	5	5	5 1/4	500	4 1/2	5 1/4
General Fireproofing.....	5	33	32 3/4	3,100	26 1/2	35 1/2	35 1/2	35 1/2	5% preferred.....	10	—	—	—	—	6 1/2	7 1/2
General Gas Corp.....	2.50	6 1/2	6 1/2	2,000	6 1/2	6 1/2	6 1/2	6 1/2	Lithium Corp of America Inc.....	1	10 1/2	10	10 1/2	3,900	8 1/2	10 1/2
General Indus Enterprises.....	1	—	18 1/2	200	17 1/2	20 1/2	20 1/2	20 1/2	Locke Steel Chain.....	5	—	20 1/2	20 1/2	125	18 1/2	20 1/2
General Plywood Corp.....	50c	16 1/2	16 1/2	6,700	10 1/2	10 1/2	10 1/2	10 1/2	Lockwood Kessler & Bart							

AMERICAN STOCK EXCHANGE (Range for Week Ended September 16)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
National Research Corp.	10	17 1/2	17 1/2	18 1/2	3,400	14 1/2	May	23 1/2	Jan	Rolls Royce Ltd.	£1	---	---	---	5 1/2	May	7	Jan	
National Rubber Machinery	10	19 1/2	17 1/2	20 3/4	1,800	16	Aug	24	Jan	Amer dep rcls ord regis	---	---	---	---	---	---	---	---	
National Starch & Chemical	50c	---	31 1/2	32 1/4	300	26	Mar	38	July	Roosevelt Field Inc.	1.50	---	6 1/2	6 1/2	100	3 1/4	Apr	8 1/2	July
National Steel Car Ltd.	---	---	---	---	---	12	Mar	20	May	Roosevelt Raceway Inc.	30c	4 1/4	4 1/4	4 1/2	5,300	4 1/4	Jan	5 1/2	Feb
National Telefilm Associates	10c	---	3 3/4	4	700	3 1/4	Aug	8 1/2	Feb	Roxbury Carpet Company	1	10	10	11	700	10 1/4	Sep	18 1/2	Jan
National Transit Co.	1	---	2 1/8	2 7/8	100	2 1/4	Jun	3 1/2	Mar	Royal American Corp.	50c	2 1/8	2 1/8	2 7/8	900	2 1/4	July	4 1/4	Jan
National Union Electric Corp.	30c	2 3/4	2 1/8	2 3/4	2,200	2 1/8	May	3 1/4	Jan	Royalite Oil Co Ltd.	---	6 1/8	6 1/8	6 1/2	3,000	5 1/2	July	10	Mar
National Video Corp class A	1	23 3/4	21 3/4	24 1/2	20,800	12	Apr	15 1/2	Jul	Russels Fifth Avenue Inc.	50c	2 1/8	2 1/8	3	2,200	2 1/4	May	3 1/4	Jan
Nelly Don Inc.	2	---	13 3/4	13 3/4	100	13 3/4	Sep	13 3/4	Jul	Russell (The F C) Company	1	2 1/4	2 1/4	3	6,000	2 1/4	May	3 1/4	Jan
Nestle-Le Mur Co.	2	28 3/4	28 3/4	30 1/2	1,600	17 1/2	Mar	34	Jun	Ryan Consolidated Petroleum	1	2 3/4	2 3/4	2 3/4	200	2 3/4	July	4	Jan
New England Tel & Tel.	20	37 3/4	37 3/4	38 3/4	4,900	34 1/2	Jun	39	Sep	Ryerson & Haynes	1	2 3/4	2 3/4	2 3/4	200	2 3/4	July	4 1/4	Jan
New Haven Clock & Watch Co.	1	1 1/8	1 1/8	1 3/4	20,700	1 1/4	July	2 1/4	Jan	St. Lawrence Corp Ltd.	---	17 1/2	17 1/2	17 1/2	6,900	15 1/2	Mar	19	Jan
New Idria Min & Chem Co.	50c	---	1 1/8	1 3/4	7,300	1 1/4	Apr	1	Jan	Salen-Brosius Inc.	2.50	7 1/4	6 3/4	7 1/4	900	6 1/2	Sep	16	Jan
New Jersey Zinc	25c	21 3/4	21 1/4	22	7,900	21 1/4	Sep	32	Jan	San Carlos Milling Co Ltd.	16 pesos	---	8	8 1/2	1,000	6 1/4	May	14 1/2	July
New Mexico & Arizona Land	1	8 3/4	8 3/4	9 1/4	1,700	8 3/4	Sep	13 1/4	Jan	San Diego Gas & Electric Co.	---	---	---	---	---	---	---	---	---
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	4,400	1 1/2	Aug	2 1/2	May	5% series preferred	20	21	21	21	100	18 1/4	Jan	22 1/2	Sep
New Process Co.	1	---	---	---	---	126 1/2	Aug	154	Feb	4 1/2% series preferred	20	---	---	---	---	---	---	---	---
New York Auction Co.	---	---	31 1/4	31 1/4	200	31 1/4	Sep	41 1/4	Aug	4.40% series preferred	20	---	---	---	---	---	---	---	---
New York & Honduras Rosario	3.33 1/4	---	32	33	300	25 1/2	May	43	Jan	5.60% series preferred	20	---	22 1/2	23	800	20 1/2	Jan	23 1/4	July
New York Merchandise	10	---	21	21	25	21	Sep	30	Jan	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1 1/2	14,800	1 1/2	Feb	1 1/2	Feb
Nickel Rim Mines Ltd.	1	---	---	---	11,700	---	---	---	---	Sarcee Petroleum Ltd.	50c	---	---	---	900	---	---	---	---
Nipissing Mines	1	---	---	---	---	---	---	---	---	Savoy Oil Inc (Del)	25c	9 3/4	9	9 3/4	600	8 1/2	May	12 1/2	Jan
Noma Lites Inc.	1	6 3/4	6 1/2	6 1/2	2,400	6	Aug	10 1/4	Jan	Saxon Paper Corp.	25c	7 1/2	7 1/2	7 3/4	2,200	6 1/2	Jan	8 1/2	Jan
Norfolk & Southern Railway	1	5 1/4	4 1/2	5 1/2	1,600	4 1/4	Apr	6 1/2	July	Sayre & Fisher Co.	1	4 3/4	4 3/4	5	1,600	4 1/4	Mar	6 1/2	Mar
North American Cement class A	10	27	27	29	1,100	26 1/4	Jun	39	Jan	Scurry-Rainbow Oil Co Ltd.	3.50	5 1/2	5 1/2	6	4,300	4 1/4	July	8 1/2	Jan
Class B	10	---	27	28 1/4	225	27	Sep	39 1/4	Jan	Seaboard Allied Milling Corp.	1	---	4 1/4	4 1/4	400	4 1/2	Jun	6 1/2	Jan
North American Royalties Inc.	1	---	2 1/4	2 1/4	400	1 1/4	July	3 1/4	Jan	Seaboard Plywood & Lumber	1	---	4	4 1/4	1,100	4	Sep	8 1/2	Jan
North Canadian Oils Ltd.	25	1 1/8	1 1/8	1 1/2	3,800	1 1/8	July	3 1/4	Jan	Seaboard Western Airlines	1	2 1/2	2 1/2	2 1/2	8,700	2 1/2	July	9 1/4	Jan
Northeast Airlines	1	3 3/8	3 1/8	4 1/8	3,900	3 1/8	Aug	6 1/2	May	Seaport Metals Inc.	10c	---	3	3 1/2	1,900	2 1/2	Mar	4 1/2	Jan
North Penn RR Co.	50	65 3/4	65 3/4	65 3/4	10	61 1/4	Jun	67 1/2	Feb	Securities Corp General	1	3 1/8	3 1/8	3 1/4	200	3	May	5 1/2	Feb
Northern Ind Pub Serv 4 1/4% pfd	100	86 3/4	86 1/2	88 3/4	280	79	Jan	88 1/2	Sep	Security Freehold Petroleum	---	3 3/4	3 1/4	3 1/4	3,500	3 1/2	Feb	4 1/2	Jan
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2	1 3/8	8,400	1 1/2	Jun	1 1/2	Jan	Seeburg (The) Corp.	1	22 1/2	21 1/4	24 1/4	24,700	16 1/4	Apr	28 1/2	July
Nova Industrial Corp.	1	7 1/2	7 1/2	8 1/8	1,500	7 1/2	Sep	13 1/4	Jan	Sentry Corp (name changed to Terry Industries Inc)	3	19	18 1/2	20 1/4	3,900	14 1/4	Apr	23	Aug
Nuclear Corp of Amer A (Del)	10c	4 1/8	4 1/8	4 3/4	56,400	2 1/2	Jun	5 1/2	Aug	Serrick Corp class B	1	---	12 1/2	12 1/2	600	12	May	16 1/4	Sep
Occidental Petroleum Corp.	20c	4 1/8	3 3/4	4 1/2	22,700	3 1/4	Jul	7 1/4	Jan	Servo Corp of America	1	15	15	15 1/2	4,200	14 1/4	Apr	24 1/2	Jan
Ogden Corp.	50c	28 3/8	28 1/4	28 3/4	700	15	Sep	25 1/4	Mar	Servomechanisms Inc	20c	10 1/2	10 1/2	11	8,500	8 1/2	Apr	16	Jun
Ohio Brass Co.	1	28 3/8	28 1/4	28 3/4	700	23 1/2	Jul	36	Jan	Seton Leather Co.	---	---	---	---	---	---	---	---	---
Ohio Power 4 1/2% preferred	100	94 1/2	93	94 1/2	80	87	Jan	95	Aug	Shattuck Denn Mining	5	---	6 3/4	6 1/2	1,700	6 1/2	July	10 1/2	Mar
Okala Oils Ltd.	90c	---	5 1/2	5 1/2	700	3 1/4	Jan	7 1/2	Jun	Shawinigan Water & Power	---	26	26	26 1/4	1,100	25 1/2	July	31 1/4	Jan
Old Town Corp common	1	5 1/4	4 1/2	4 1/2	1,600	4 1/2	Jan	5 1/4	Feb	Sherwin-Williams Co common	12.50	116	116	121 1/2	2,500	90	Mar	121 1/2	Sep
40c preferred	7	---	4 1/2	4 1/2	100	16	Sep	19 1/2	Aug	4% preferred	100	---	92	92	10	89	July	93	Aug
O'okiep Copper Co Ltd Amer shares	10s	52	49 1/2	52	1,150	48 1/4	Mar	75 1/4	Jan	Sherwin-Williams of Canada	---	---	---	---	---	---	---	---	---
Opelika Mfg Corp.	5	16 1/2	16	16 1/2	2,100	17	Jun	20	Jan	Shoe Corp of America	3	27 1/2	27 1/2	27 1/2	1,300	24	Jan	30 1/2	Jan
Overseas Securities	1	18 1/4	18 1/4	18 1/2	500	17	Jun	20	Jan	Siboney-Caribbean Petroleum Co.	10c	---	1 1/4	1 1/4	10,900	1 1/4	Jan	1 1/2	Apr
Oxford Electric Corp.	1	5	5	5 1/4	1,900	4 1/2	May	7 1/2	Feb	Signal Oil & Gas Co class A	2	19 3/4	19 1/2	20 3/4	11,400	17 1/2	July	29 1/4	Jan
Oxford Manufacturing class A com	1	18 5/8	17 1/4	20 1/4	7,100	17 1/4	Sep	22 1/4	Aug	Class B	2	---	21 1/2	22	100	19 1/2	July	31	Jan
Pacific Clay Products	5	36	36	36	100	34 1/2	Aug	46	Jun	Silver Creek Precision Corp.	10c	1 1/8	1 1/8	1 1/8	14,500	1	May	2 1/4	Jan
Pacific Gas & Electric 6% 1st pfd	25	30 3/4	30 3/4	30 3/4	5,900	29 1/4	Jan	31 1/2	Jul	Silver-Miller Mines Ltd.	1	---	---	---	5,700	---	---	---	---
5 1/2% 1st preferred	25	25 1/4	25 1/4	28 1/4	900	25 1/4	Sep	28 1/2	Sep	Silvray Lighting Inc.	25c	4	4	4 1/8	1,500	3 1/2	Jan	5 1/2	Jan
5% redeemable 1st preferred	25	25 1/4	25 1/4	25 1/4	900	24 1/4	Jan	27 1/4	Mar	Simca American Shares	5,000 fr	6 1/4	6 1/4	6 1/4	4,700	5 1/2	Apr	8 1/2	Jan
4.50% redeemable 1st pfd series A	25	---	25 1/4	25 1/4	2,000	23 1/2	Jan	26	Aug	Simmons-Boardman Publications	---	---	---	---	---	36	Jan	39	Apr
4.50% redeemable 1st preferred	25	24 3/8	24 3/8	24 3/8	900	22 1/2	Mar	24 1/2	Aug	Simpson's Ltd.	---	28 3/4	28 3/4	28 3/4	500	27 3/4	Jan	35 1/2	Jan
4.36% redeemable 1st preferred	25	---	22 3/4	23 1/4	800	21	Jan	23 1/2	Aug	Sinclair Venezuelan Oil Co	1	43 1/2	42 1/2	44 1/2	1,030	35 1/4	July	113 1/2	Jan
Pacific Lighting \$4.50 preferred	25	91 3/4	91 3/4	93	220	82	Jan	93	Aug	Singer Manufacturing Co Ltd.	---	---	---	---	---	---	---	---	---
\$4.40 dividend preferred	---	88	88	90	70	79 1/4	Jan	98 1/2	Sep	Amer dep rcls ord registered	£1	4 1/2	4 1/2	4 1/2	400	4 1/4	Jun	5 1/2	Jun
\$4.75 dividend preferred	---	97 1/4	97 1/4	97 3/4	170	85	Jan	98 1/2	Sep	Slick (Howard) Paper Mills	---	5	5	5 1/4	400	4	Jun	6 1/4	Jun
\$4.75 conv dividend preferred	---	---	---	---	---	122 1/2	May	133 1/4	Sep	Smith (Airway) Paper Mills	---	---	---	---	---	45 1/2	Feb	45 1/2	Feb
\$4.36 dividend preferred	---	87 1/2	87 1/2	89	200	78 1/2	Jan	89 1/2	Aug	Sonotone Corp	1	11 1/2	11	12 1/2	8,000	11	May	15 1/2	Jan
Pacific Northern Airlines	1	2 3/4	2 3/4	2 3/4	500	2 1/2	Aug	4 1/4	Jan	Soss Manufacturing	1	8 1/8	8 1/8	8 1/2	2,100	6 1/2	May	8 1/2	Aug
Pacific Petroleum Ltd.	1	11	10 3/4	11 1/4	23,400	8	Jun	13 1/2	Aug	South Coast Corp.	1	---	26 1/2	29 1/2	1,300	17 1/4	May	30 1/2	Aug
Warrants	1	6 1/4	6 1/4	6 1/4	1,800	5 1/2	Jun	100 1/2	Apr	South Penn Oil Co.	12.50	30 3/4	30 3/4	31	2,000	28 1/4	Jun	31 3/4	Aug
Pacific Power & Light 5% pfd	100	100 1/2	100 1/2																

AMERICAN STOCK EXCHANGE (Range for Week Ended September 16)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Trans Cuba Oil Co class A	50c	12 1/2	11 3/4 13	31,500	1/2 July	4 Jan
Trans Lux Corp	1	11 1/2	11 1/2 11 1/2	1,200	8 1/2 Feb	13 Aug
Transport'n Corp of Amer cl A com	10c	11 1/2	11 1/2 11 1/2	1,500	8 Aug	17 Jan
Triangle Conduit & Cable Co	*	19 1/2	19 1/2 19 1/2	200	19 Aug	29 Jan
Tri-Continental warrants	22 1/2	22 1/2	22 1/2 22 1/2	4,100	21 1/2 May	27 Jan
True Temper Corp	10	20 3/4	20 3/4 20 3/4	1,000	19 1/2 Apr	22 Jan

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Unexcelled Chemical Corp	5	22 1/2	22 1/2 24 1/2	2,900	19 1/2 Mar	28 1/2 May
Union Gas Co of Canada	*	15 1/2	15 1/2 16	1,200	12 1/2 Apr	17 Jan
Union Investment Co	4	28 3/4	28 3/4 28 3/4	100	9 1/2 May	13 Jan
Union Stock Yards of Omaha	20	28 3/4	28 3/4 28 3/4	100	27 Feb	28 Jan
United Aircraft Products	50c	5 1/2	5 1/2 5 1/2	1,600	5 July	8 Jan
United Asbestos Corp	1	4	4 1/2 4 1/2	16,400	3 1/2 Sep	5 1/2 Aug
United Canso Oil & Gas Ltd vtc	1	1	1 1/2 1 1/2	400	4 1/2 Mar	5 1/2 Aug
United Elastic Corp	*	44	44 1/4 44 1/4	400	41 1/2 May	55 Jan
United Improvement & Investing	2.60	5 1/2	5 1/2 5 1/2	9,600	4 1/2 July	7 1/2 Jan
United Industrial "warrants"	1	1 1/2	1 1/2 2	2,400	1 1/2 Aug	3 1/2 Jan
United Milk Products	5	6 1/2	6 1/2 6 1/2	700	5 Feb	8 1/2 Jun
United Molasses Co Ltd						

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Amer dep rets ord registered	10s				5% Apr	6 Feb
United N J RR & Canal	100	169	173 1/4	50	167 1/2 Jun	181 1/4 Apr
United Pacific Aluminum	1	12	11 1/2 12 1/2	1,100	11 1/2 Aug	19 Jan
U S Air Conditioning Corp	50c	3 1/2	3 1/2 3 1/2	1,600	3 1/2 May	5 Jan
U S Ceramic Tile Co	1	7 1/2	7 1/2 8	500	7 1/2 July	11 1/2 Mar
U S Foll Co class B	1	33 1/2	32 1/2 35 1/2	24,600	32 1/2 Sep	46 1/2 Jan
U S Rubber Reclaiming Co	1	10 1/2	10 1/2 10 1/2	500	8 May	11 1/2 Jan
Universal American Corp	25c	4 1/2	4 1/2 5 1/2	4,700	3 1/2 Apr	6 1/2 Aug
Universal Consolidated Oil	10	31	30 1/2 31	1,300	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com	10c	8 1/2	7 1/2 8 1/2	4,500	7 1/2 Aug	11 1/2 Mar
Universal Controls Inc	25c	18 3/4	17 1/2 18 3/4	103,200	12 1/2 Apr	19 Jun
Universal Insurance	17.78	1 1/2	1 1/2 2	100	24 July	24 Sep
Universal Marlon Corp	9	15 1/4	14 1/2 15 1/2	7,400	14 1/2 Jun	18 Feb
Utah-Idaho Sugar	5	8	7 1/2 8	3,100	6 1/2 May	9 1/2 July

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Valspar Corp	1	x9 3/4	9 1/2 10	800	8 1/2 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber	1	7	6 1/2 7	1,000	6 May	7 1/2 Jan
Van Norman Industries warrants	1	15 1/4	15 1/4 16 3/4	1,800	4 1/2 Feb	6 Sep
Victoreen (The) Instrument Co	1	15 1/4	15 1/4 16 3/4	23,300	9 1/2 Mar	17 1/2 Aug
Viewlex Inc class A	25c	15 1/2	15 1/2 16 3/4	8,200	12 1/2 Jun	19 1/2 July
Vinco Corporation	1	9 1/4	9 1/4 9 1/2	6,200	5 1/2 Jan	12 1/2 Jun
Virginia Iron Coal & Coke Co	2	5 1/2	5 1/2 5 1/2	9,300	4 1/2 May	6 Feb
Vita Food Products	25c	14 1/2	14 1/2 15	900	12 1/2 Jul	15 1/2 Sep
Vogt Manufacturing	*	12	11 1/2 12	800	9 1/2 May	12 1/2 Aug
Vornado Inc	10c	10 1/2	10 1/2 11	1,200	10 1/2 May	14 Jan
Waco Aircraft Co	*	4 1/2	4 1/2 4 3/4	300	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cdfs	*	7	7 1/2 7 1/2	300	3 Mar	4 Jan
7% preferred	100				70 Jun	76 1/2 May
Waltt & Bond Inc common	1	2 1/2	2 1/2 2 1/2	100	2 Aug	4 1/2 Jan
\$2 preferred	30	22	20 1/2 22	800	19 July	28 1/2 Jan
Waltham Precision Instrument Co	1	2 3/4	2 3/4 2 3/4	15,800	2 Aug	3 1/2 Mar
Webb & Knapp Inc common	10c	1 1/4	1 1/4 1 1/4	25,000	1 Jun	1 1/2 Jan
\$6 series preference	*	89	90 40	40	61 July	93 Jan
Webster Investors Inc (Del)	5	32	32 32	400	29 Feb	32 1/2 Jun
Weiman & Company Inc	1	4 1/2	4 1/2 5	2,900	3 1/2 Apr	5 1/2 Aug
Wentworth Manufacturing	1.25	2 1/4	2 1/4 2 1/4	2,300	2 May	3 Jan
West Canadian Oil & Gas Ltd	1 1/4	1 1/4	1 1/4 1 1/4	1,300	1 Jun	1 1/2 Jan
West Chemical Products Inc	50c				18 1/2 Aug	23 1/2 Feb
West Texas Utilities 4.40% pfd	100				79 Jan	88 1/2 Aug
Western Development Co	1	4 1/2	4 1/2 4 1/2	6,100	3 1/2 Jan	5 Apr
Western Leaseholds Ltd	*				3 Aug	4 Apr
Western Stockholders Invest Ltd						
American dep rets ord shares	1s	7 1/2	7 1/2 7 1/2	11,700	1/2 Mar	1/2 Jan
Western Tablet & Stationery	1	31 1/2	31 1/2 31 1/2	100	29 1/2 July	32 1/2 May
Westmoreland Coal	20	26 1/2	26 1/2 26 1/2	100	24 Aug	37 1/2 Jan
Westmoreland Inc	10	29 1/2	29 1/2 29 1/2	25	26 1/2 Mar	30 May
Weyenberg Shoe Manufacturing	1	41	41 41	1,100	41 Feb	50 Jun
White Eagle International Inc	10c	7 1/2	7 1/2 7 1/2	1,100	3 1/2 July	11 Mar
White Stag Mfg Co	1	19 3/4	19 1/2 19 3/4	600	18 1/2 Mar	28 1/2 July
Wichita River Oil Corp	1	2 1/2	2 1/2 3 1/4	1,200	1 1/2 Jun	3 1/2 Aug
Wickes (The) Corp	5	19 1/2	18 22	6,400	14 1/2 May	22 Sep
Williams Brothers Co	1	14 1/2	14 1/2 14 1/2	1,900	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	9 3/4	9 1/2 9 3/4	2,000	5 1/2 Aug	11 1/2 Jun
Williams (R C) & Co	1	6	5 1/2 6 1/2	2,500	2 1/2 Feb	9 1/2 Aug
Wilson Brothers common	1	23	22 1/2 24 1/2	2,800	18 1/2 May	34 1/2 Jan
5% preferred	25	20	20 100	100	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd	100	89	89 10	10	87 Jan	98 July
Wood (John) Industries Ltd	*				26 May	29 Apr
Wood Newspaper Machine	1	8 1/2	8 1/2 8 1/2	350	7 1/2 July	14 Jan
Woodall Industries Inc	2				19 1/2 Jun	30 1/2 Jan
Woolworth (F W) Ltd						
American dep rets ord regular	5s				7 1/2 Sep	11 1/4 Aug
6% preference	11				2 1/2 May	3 1/2 Jan
Wright Hargreaves Ltd	40c	1 1/2	1 1/2 1 1/4	12,800	1 1/2 Jan	1 1/2 Jan
Zale Jewelry Co	1	23 1/4	23 1/4 23 1/4	400	20 Mar	29 1/2 Jun
Zapata Off-Shore Co	50c	5	5 1/2 1,700	1,700	4 1/2 Jun	8 1/2 Jan
Zapata Petroleum Corp	10c	5	4 5 1/2	1,700	3 1/2 May	5 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Also Inc 5 1/2% conv subord debts 1974	June-Dec	100	99 1/2	100	144	93	138
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec		145	48		44	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	89 1/2	88 1/2	90	23	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		120 1/2			119	121
Boston Edison 2 1/4s series A 1970	June-Dec	86 1/2	86 1/2	86 1/2	11	82 1/2	90
Chemoll Industries 6s debts 1973	Feb-Aug		165			63 1/2	75 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July		92	92	3	82 1/2	92
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	41	41	41 1/2	4	39	49 1/2
Δ 1st mortgage 4s series B 1993	May		23 1/2	24 1/2	7	23 1/2	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept		198			99 1/2	99 1/2
General Builders Corp— 6s subord debentures 1963	April-Oct		172	82		70	75
General Development 6s 1975	May-Nov	123	122	123	56	107 1/2	128
Δ Guantamo & Western RR 4s 1970	Jan-July		18 1/2	12		8	21
Hydrometals Inc 6s 1972	Jan-July	138	135 1/2	144 1/2	96	135	157
Italian Power Realization Trust 6 1/2% liq tr cdfs			165 1/4	67		64 1/2	77
Midland Valley RR 4s 1963	April-Oct		183	85		81	84
National Bellas Hess 5 1/2s 1984 w l	April-Oct	106	105 1/2	110	93	102	127
National Research Corp— 5s convertible subord debentures 1976	Jan-July	101	101	103	19	90	113
National Theatres & Television Inc— 5 1/2s 1974	Mar-Sept	72	71	72 1/2	46	67 1/2	77 1/2
New England Power 3 1/4s 1961	May-Nov		98 1/4	98 3/4	5	96	99 1/4
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July		199 3/4			99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		83 1/4	95	17	87 1/2	96
1st mortgage 3s 1971	April-Oct		85	85	1	81	87 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		97	97	3	90	97 1/2
3 1/4s 1970	Jan-July		189			86	89
Public Service Electric & Gas Co 6s 1998	Jan-July		123	123	1	117 1/2	123 1/2
Rapid American Co 7s debts 1967	May-Nov		96	96	2	94	98
5 1/2s conv subord debts 1964	April-Oct		195 1/2	96		124 1/2	169
Safe Harbor Water Power Corp 3s 1981	May-Nov		183			60	65
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July		164			88 1/2	96 3/4
Southern California Edison 3s 1965	Mar-Sept	95 1/4	94 1/2	95 1/4	129	88 1/2	96 3/4
3 1/2s series A 1973	Jan-July		85 1/2	88	13	75 1/2	88
3s series B 1973	Feb-Aug		82	86		76	82
2 1/2s series C 1976	Feb-Aug		183	85 1/4		79	84 1/2
3 1/2s series D 1976	Feb-Aug		183			78	83 1/2
3 1/2s series E 1978	Feb-Aug		191 1/2			84 1/2	91 1/2
3s series F 1979	Feb-Aug		183	85		78	84 1/2
3 1/2s series G 1981	April-Oct		91	91	4	81	91 1/2
4 1/2s series H 1982	Feb-Aug	97 1/4	97 1/4	98	12	90	98
4 1/2s series J 1982	Jan-Aug		198	102 1/2		97 1/2	104
4 1/2s series K 1982	Mar-Sept		1103 1/4	104 1/4		97 1/2	105
4 1/2s series L 1985	Feb-Aug		102	102 1/2	27	96 1/2	103 1/2
5s series L 1985	Feb-Aug					103	107

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Southern California Gas 3 1/4s 1970	April-Oct	192	94			86	91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	188 1/4				83 1/2	88
Southern Western Gas & Electric 3 1/4s 1970	Feb-Aug	192	94			86 1/4	90
Wasatch Corp debts 6s ser A 1963	Jan-July	100	100	2		98	100
Washington Water Power 3 1/2s 1964	June-Dec	197				90 1/2	97 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	65	64 1/2	65	5	63 1/2	72

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OUT-OF-TOWN MARKETS (Range for Week Ended September 16)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
American Agricultural Chemical	1.66 1/4	21%	25%	26%	45	21 1/4	July 30%	
American Motors Corp.	33 1/4	94 1/4	21%	22%	600	20%	July 28%	
American Tel & Tel.	50	93 1/4	93%	95%	3,261	79%	Jan 97%	
Anaconda Company	100	48	49 1/4	151	46%	Jan 68 1/4	Jan	
Boston & Albany RR.	100	135	135	20	122	Jan	136	
Boston Edison Co.	25	65 1/2	66 1/4	360	59%	Feb 66 1/4	Sep	
Boston Personal Property Trust	100	52 1/2	53 1/4	795	50%	Jan 58 1/2	Jan	
Boston & Providence RR.	100	50	51	80	50	Sep 84	Mar	
Cities Service Co.	10	44	44	25	39 1/4	Jun 48 1/4	Jan	
Copper Range Co.	5	17 1/2	17 1/2	12	15 1/4	May 23%	Jan	
Eastern Gas & Fuel Associates com.	10	29 1/2	29 1/2	203	24 1/2	Mar 30%	Aug	
4 1/2% cumulative preferred	100	77	77	20	74 1/2	Feb 77 1/2	Sep	
Eastern Mass Street Railway Co.	100	36 1/2	38	80	31 1/4	Mar 40%	Aug	
6% cum 1st preferred A	100	8 1/4	8 1/4	30	5 3/4	Feb 9	Aug	
5% cumulative adjustment	100	53 1/4	54 1/2	339	47 1/4	Feb 61%	July	
First National Stores Inc.	5	62 1/2	64 1/4	417	61 3/4	July 93%	Apr	
Ford Motor Co.	5	78 1/4	77%	80%	1,878	77%	Sep 100%	
General Electric Co.	1	78 1/4	82 1/4	138	59 1/4	Jan 87%	Aug	
Gillette Co.	1	25	25 1/2	231	24%	Aug 36%	Jan	
Island Creek Coal Co com.	50c	76%	78	255	73%	Jun 100%	Jun	
Kennecott Copper Corp.	25	15%	16 1/2	105	15	Mar 17 1/2	Jun	
Loew's Boston Theatres	100	110	110	110	100	Jan 114	Jun	
Maine Central RR 5% cum pfd.	1	12%	12%	25	11	Feb 13	Apr	
Narragansett Racing Association	1	6c	6c	500	5c	July 10c	Jan	
National Service Companies	20	21 1/2	22 1/4	1,445	19%	Jan 22 1/2	Aug	
New England Electric System	1	37%	37%	220	34	Jun 39%	Sep	
New England Tel & Tel Co.	100	76	76	12	73 1/2	May 90	Jan	
Northern Railroad (N H)	100	39 1/2	40 1/2	143	38 1/4	July 53%	Jan	
Olin Mathieson Chemical	5	12%	12%	119	12	Sep 16%	Jan	
Pennsylvania RR	100	29 1/4	29 1/4	135	27	Mar 32 1/2	Jan	
Shawmut Association	1	49 1/2	52 1/4	55	48 1/4	Aug 58 1/4	Mar	
Stone & Webster Inc.	1	40%	42	1,500	32	Apr 42	Sep	
Stop & Shop Inc.	1	38 1/2	37%	38 1/2	300	32 1/4	Mar 41%	
Torrington Co.	100	19	20%	1,905	19	Sep 31 1/4	Jan	
United Fruit Co.	25	58%	58%	60%	423	50%	Apr 64	
United Shoe Machinery Corp.	5	45 1/2	47%	147	45 1/2	Sep 62%	Jan	
U S Rubber Co common	50	28%	30%	99	26 1/2	Mar 36 1/4	Apr	
U S Smelting Refining & Mining com.	100	75 1/4	75 1/4	12	72	Jan 80	May	
Vermont & Mass Railroad Co.	100	13%	13%	10	12%	Aug 18%	Jun	
Waldorf System Inc.	6.25	50%	50%	52 1/2	441	46 1/2	Feb 65%	Jun
Westinghouse Elec Corp	100	29 1/4	29 1/4	135	27	Mar 32 1/2	Jan	

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Balcrank Inc.	1	18 1/2	18 1/2	3,000	14	Jan 18 1/2	Sep	
Baldwin Piano	8	46	46	25	36	Jan 46	Sep	
Burger Brewing	20 1/2	20	20%	101	19 1/2	Jan 21%	Feb	
Carey Manufacturing	10	23 1/2	23 1/2	10	23 1/2	Sep 34%	Feb	
Champion Paper common	8.50	29%	30%	125	27 1/4	Aug 42%	Jan	
Cincinnati Gas common	100	40%	41%	369	41 1/2	Aug 41 1/2	Aug	
4% preferred	100	86 1/4	86 1/4	10	77 1/4	Jan 86 1/4	Aug	
C N O & T P common	20	149	149	4	145	Apr 149 1/2	Apr	
Cincinnati Telephone	50	95%	94%	96 1/4	468	87%	Mar 96 1/4	Aug
Cincinnati Transit	12.50	8 1/2	9	465	8 1/2	Jan 9	Sep	
Crystal Tissue	1	11 1/2	11 1/2	200	10 1/2	Jan 12	Feb	
Diamond National	1	36%	37%	200	29%	Mar 38%	July	
Eagle Picher	5	21	21	328	21	Sep 28%	Jan	
Gibson Greeting Cards new	5	20	18%	20	448	18%	Sep 19%	
Kroger	1	30%	30%	31%	1,149	29%	July 36%	Mar
Procter & Gamble common	2	123%	120%	126	1,262	81%	Feb 134%	Aug
U S Playing Card	5	28%	28%	12	25%	Jun 34%	Jan	
Unlisted Stocks								
Aluminium Ltd	1	31	31 1/2	60	28%	July 35	Jan	
American Airlines	19	18%	19%	121	18	Apr 25%	Jan	
American Can	12.50	38%	38 1/2	125	37 1/4	May 43%	Jan	
American Cyanamid	10	47%	47%	49 1/2	387	47%	Sep 59 1/4	Jun
American Motors	1.66 1/4	22 1/4	22%	19	20 1/2	July 29%	Apr	
American Tel & Tel Co.	33 1/4	94%	94%	95%	403	79%	Jan 97 1/4	Sep
American Tobacco	12.50	62%	62%	50	52	Mar 62%	Sep	
Anaconda	50	47%	48 1/4	85	46%	Aug 67	Jan	
Armo Steel	10	60	62	162	59 1/2	Mar 77	Jan	
Ashland Oil	1	19%	19%	218	17%	July 23 1/2	Jan	
Beth Steel	8	42%	43%	284	42%	Sep 57 1/2	Jan	
Boeing Airplane	5	29%	30%	83	23	Apr 35 1/2	Aug	
Brunswick Corp.	72%	69 1/2	73%	349	42 1/2	Jan 76 1/2	Aug	
Burroughs Corp.	5	33 1/2	33%	33%	45	30%	Jan 39 1/4	Jun
Chesapeake & Ohio	25	60%	61	154	58%	Aug 69%	Jan	
Chrysler Corp.	25	43%	43%	45 1/4	225	41 1/4	Aug 70%	Jan
Cities Service	10	45%	43%	45%	56	39%	Jun 49%	Jan
Columbia Gas System	10	21%	21	21%	158	18%	Jun 21 1/4	Aug
Corn Products	1	63%	65%	165	47	Apr 65%	Sep	
Dayton Power & Light	7	57	57	57 1/4	41	46	Mar 58%	Aug
Dow Chemical	5	79	79	79%	55	78 1/2	July 98%	Jan
Du Pont	5	192%	193%	30	189 1/2	July 265 1/4	Jan	
Eastman Kodak	10	119%	119%	35	95	Feb 133	Jun	
Federated Dept Stores	2.50	72	73 1/4	18	61 1/2	Feb 77 1/4	July	
Ford Motor	5	62 1/2	62 1/2	64 1/2	129	61 1/4	July 93	Jan
General Dynamics	1	39%	38%	40%	205	38%	Sep 53%	Jan
General Electric	5	79	80	132	79	Sep 99 1/2	Jan	
General Motors	1 1/4	43%	43%	44%	458	42 1/2	Aug 56%	Jan
Greyhound	3	21	21	24 1/4	96	20	Feb 24%	Sep
International Tel & Tel	1	39%	39%	45	32%	Feb 46%	May	
Jones & Laughlin	10	58%	60%	25	58 1/4	Jan 89 1/4	Jan	
Martin Co	1	51 1/4	52%	53	38%	Apr 58 1/4	Aug	
Mead Corp	5	33%	33%	34%	149	31%	Aug 46 1/2	Jan
Monsanto Chemical	2	38	37%	38%	92	37%	Sep 54 1/2	Jan
Montgomery Ward	1	30	30	30%	395	30	Sep 52%	Jan
National Cash Register	5	56%	57 1/2	103	55	July 69%	Jun	
National Lead	5	80%	80%	82	110	80 1/4	Jan 109	Jan
New York Central	1	18%	19 1/2	80	18%	Sep 31%	Jan	
Pennsylvania RR	10	12%	12%	50	12%	Aug 16%	Jan	
Pepsi-Cola	33 1/2	40%	38%	40%	35	34%	Jan 49%	Jun
Radio Corp	1	57	57	59%	60	57	Sep 77%	Jun
Republic Steel	10	57%	60%	195	56%	May 79	Jan	
St Regis Paper	5	33%	33%	35%	31	33%	Sep 48 1/4	Jan
Sears Roebuck	3	54%	55	92	44%	Feb 58%	Jun	
Sinclair Oil	5	34%	34%	36%	105	34%	July 55 1/4	Jan
Socony Mobil Oil	15	37	37%	150	34%	May 42 1/4	Jan	
Southern Company	5	48%	48%	48%	73	39%	Jan 49 1/2	July
Standard Brands	1	47 1/4	47 1/4	32	35 1/4	Feb 48 1/4	Aug	
Standard Oil (Ind)	25	38%	37%	38%	125	35%	May 44 1/2	Jan
Standard Oil (New Jersey)	7	40%	40%	41%	942	39%	July 50%	Jan
Standard Oil (Ohio)	10	48 1/2	48 1/2	48%	20	44%	Jun 56	Jan
Sunray Oil	1	21 1/4	21 1/4	100	20%	May 24	Jan	

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Texaco	25	74 1/4	75	11	65%	Jun 86 1/4	Jan	
Union Carbide	114 1/4	113	115	142	112 1/4	Sep 148	Jan	
U S Steel	16 1/4	75%	77%	107	74 1/4	May 103 1/4	Jan	
Westinghouse Elec	6.25	50%	53 1/2	189	45 1/4	Feb 64 1/4	Jun	
Woolworth, F W	10	66 1/4	66 1/4	67%	45	59 1/2	Mar 73 1/4	Jun

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
A C F Wrigley Stores	1	13%	13%	13 1/2	292	12 1/4	Jun 15%	Jan
Allen Electric	1	4%	4	4 1/2	1,001	2%	Feb 4%	Sep
American Metal Products	1	17%	18	650	17%	July 28%	Jan	
Avis Industrial Corp.	5	15 1/4	15%	475	7	Jan 16%	Jun	
Brown-Mclaren Mfg	1	1 1/4	1%	200	1	Jan 1%	May	
Buell Die & Machine	1	2	2	200	1 1/4	Jan 3%	Jan	
Chrysler Corporation	25	43 1/2	44%	1,459	40%	Aug 70%	Jan	
Consolidated Paper	10	13	13	233	12%	Aug 16%	May	
Consumers Power common	1	59 1/2	59 1/2	800	53%	Jan 61 1/4	July	
Continental Motors	1	9 1/4	9 1/4	216	8%	July 11%	Jan	
Davidson Bros	8	7 1/2	8	3,553	4%	Feb 8	Sep	
D & C Navigation	5	27 1/4	27 1/4	100	26 1/4	Apr 27 1/4	Sep	
Detroit Edison	20	46%	47%	6,173	40%	Mar 47%	Sep	
Detroit Steel Corp	1	16%	16%	1,510	16%	Sep 25 1/4	Jan	
Economy Baler	1	4 1/2	4 1/2	200	4	Jun 5	Feb	
Federal-Mogul-Bower Bearings	5	26	26	341	25 1/4	July 39%	Jan	
Fruehauf Trailer	1	19%	19%	1,314	19%	Sep 30	Feb	
General Motors Corp.	1.66 1/4	43%	43%	44%	5,963	42 1/2	July 55%	Jan
Goebel Brewing	1	2	2	2,071	2	Mar 3%	Jan	
Great Lakes Chemical Corp.	1	2	2 1/4	900	1%	Apr 2 1/4	Sep	
Kresge (S S) Company	10	29%	29%	30	806	29%	Sep 32%	Jan
Masco Screw Products	1	5 1/						

OUT-OF-TOWN MARKETS (Range for Week Ended September 16)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Chicago Milw St Paul & Pacific	17 3/4	17 3/4	18 3/8	1,000	17 1/2	Sep 26	Jan 26	
Chicago & Northwestern Ry com	12.50	17 1/2	17 1/2	200	16	Mar	23 1/2	
Chicago South Shore & So Bend	1.50	9 1/4	9 1/2	1,500	9 1/4	Aug	15 1/2	
Chrysler Corp	25	43 1/2	43 1/2	1,200	40 1/4	Aug	71 1/4	
Cincinnati Gas & Electric	8.50	41	41 1/4	700	31	Feb	41 1/4	
Cities Service Co	10	45	43 3/4	2,100	39 1/2	Jun	48 3/4	
Cleveland Cliff's Iron common	1	38 1/2	38 1/2	200	38 1/4	May	49 1/4	
Cleveland Electric Illum	15	56 1/2	56	500	48	Feb	59	
Coleman Co Inc	5	11 1/4	12	450	11 1/2	Jul	16 1/2	
Colorado Fuel & Iron Corp	5	17 1/2	17 1/2	3,700	17 1/2	Sep	35	
Columbia Gas System (Un)	10	21	20 1/2	2,500	18 1/2	Jun	21 1/4	
Commonwealth Edison common	25	66 3/4	66 3/4	2,500	56 1/2	Mar	68	
Consolidated Foods	133 1/2	34 3/4	34 3/4	700	26 3/4	Mar	36 1/4	
Consol Natural Gas	10	48 1/2	48 1/2	100	42 1/2	May	49 1/4	
Consumers Power Co	5	59 3/4	60	500	53 1/2	Jan	61	
Continental Can Co	10	35 1/2	21 1/2	200	21 1/2	Sep	29	
Continental Motors Corp	5	22 1/2	22 1/2	700	22 1/2	Sep	41 1/4	
Controls Co of America	5	22 1/2	22 1/2	700	22 1/2	Sep	41 1/4	
Corn Products Co	1	63 1/2	63 1/2	100	56 1/4	Jul	65 1/2	
Crane Co	25	42 1/4	42 1/4	800	42	Jul	64 1/2	
Crowell Collier Publishing	1	33 1/2	34 1/2	1,200	33 1/2	Sep	35 1/2	
Crucible Steel Co of America	12.50	18 3/4	18 3/4	500	18 3/4	Sep	28 3/4	
Cudahy Packing Co	5	9	9	300	8 1/4	Jul	13 1/4	
Curtiss-Wright Corp (Un)	1	18 1/2	18 1/2	1,000	17	May	31 1/4	
Deere & Co	1	43 3/4	43	13,900	38 3/4	Apr	48 1/2	
Detroit Edison Co (Un)	20	46 1/2	46 1/2	200	40 1/2	Feb	47 1/4	
Diamond National Corp	1	37 1/2	37 1/2	100	35 1/2	Jul	37 1/2	
Dodge Manufacturing Co	5	24 1/2	24 1/2	1,050	22 1/2	Jun	32 1/2	
Dow Chemical Co	5	78 3/4	78 3/4	1,300	78 3/4	Sep	98 3/4	
Drewry Ltd USA Inc	1	29 1/2	29 1/2	400	25 1/2	Mar	32	
Du Pont (E I) de Nemours (Un)	5	190 1/4	190 1/4	450	180 1/4	Aug	265 3/4	
Eastern Air Lines Inc	1	24 1/2	24 1/4	700	23 1/2	Apr	33	
Eastman Kodak Co (Un)	10	115	115	1,100	94 1/2	Jan	133	
El Paso Natural Gas	3	34 1/2	34 1/2	2,400	27 1/2	Mar	35	
Elgin National Watch	5	15 1/2	15 1/2	100	13 1/2	Aug	16 1/2	
Emerson Radio & Phonograph (Un)	5	15	15 1/4	150	12	Apr	22 1/2	
Eric Railroad Co	5	8 1/2	7 1/2	200	7 1/2	Sep	13 1/4	
Fairbanks Whitney Corp common	1	7 3/4	7 3/4	1,000	7 1/2	Aug	12 1/4	
Fairchild Camera & Instruments corp 1	176	176	179 1/4	100	165	Jul	194 1/2	
Firestone Tire & Rubber (Un)	5	34 1/4	35 1/2	1,100	34 1/4	Aug	42 1/2	
Firstamerica Corp	2	25 1/4	25 1/4	1,000	23 1/2	Jun	29	
First Wisconsin Bankshares	5	35 1/4	35 1/2	500	32	Jun	39	
Ford Motor Co	5	63 3/4	63	1,900	60 1/4	Jul	92 1/2	
Foremost Dairies Inc	2	14	14 1/2	800	14	Sep	19 1/2	
Fruehauf Trailer Co	1	19 1/2	19 1/2	750	19 1/2	Sep	30	
F W D Corporation	10	9	9 1/2	300	7 1/2	Jun	9 1/2	
Gen Amer Transportation	2.50	69	69	100	60 1/2	Feb	80	
General Box Corp	1	2 1/2	2 1/2	600	2 1/4	Aug	3 1/4	
General Contract Finance	2	7 1/2	7 1/2	50	7	Jun	8	
General Dynamics	1	38 1/2	38 1/2	3,700	38 1/2	May	53	
General Electric Co	5	79	78	3,400	78	Sep	99 1/4	
General Foods Corp new com w i	1	66 3/4	68 1/2	400	62 1/2	Aug	69 1/4	
General Mills Inc	3	30 1/2	30 1/2	500	30 1/2	Sep	31 1/2	
General Motors Corp	1.66 1/2	43 1/2	43 1/4	8,400	42 1/2	Jul	55 1/4	
General Public Utilities	5	26	26	500	22 1/2	Mar	29 1/4	
Gen Tele & Electronics Corp	3.33 1/2	28 3/4	28 3/4	3,800	27	May	34	
General Tire & Rubber	83 1/2	51 3/4	51 3/4	4,900	51 1/4	Jul	80 1/4	
Genesco Inc	1	30 1/2	30 1/2	300	30	Sep	35 1/4	
Gillette (The) Co	1	78 1/2	78 1/2	200	60	Jan	87 1/2	
Glen Alden Corp ex distribution	1	15	15 1/4	200	14	Aug	23 1/2	
Goldblatt Brothers	8	13 1/4	13 1/4	200	12 1/2	Mar	14 1/2	
Goodyear Tire & Rubber Co	5	35 1/2	35 1/2	2,700	34 1/4	Jul	47 1/4	
Gossard (W H) Co	5	21 1/4	21 1/4	200	21 1/4	Aug	23 1/4	
Granite City Steel Co	6.25	34 1/2	36 1/2	1,600	30	Feb	41 1/2	
Gray Drug Stores	5	54	54	750	45	Mar	61	
Great Lakes Chemical	1	2 1/2	2 1/2	200	1 1/4	Apr	2 1/4	
Great Lakes Dredge & Dock	5	38 1/4	38	300	36 3/4	Jul	50 1/4	
Greif Bros Coppage class A	5	61	59 1/2	150	56 1/4	May	66 1/2	
Greyhound Corp (Un)	3	21	21 1/4	500	20 1/2	Feb	24 1/2	
Griesedieck Co	1	11 1/2	11 1/2	20	11 1/2	Sep	13	
Gulf Oil Corp	8.33 1/2	27 1/2	27 1/2	1,800	26 1/2	Jul	37	
Helleman (G) Brewing Co	1	14 1/2	14 1/4	600	13 1/2	Jul	16 1/4	
Hein Werner Corp	3	11 1/2	11 1/2	1,150	9 1/4	Aug	18 1/2	
Hertz Corp	1	53 1/2	53 1/2	300	38 1/2	Feb	58 1/2	
Howard Industries Inc	1	5 1/2	5 1/2	2,600	3 1/2	Feb	7 1/2	
Hupp Corporation	1	8 1/2	8 1/2	2,100	7 1/2	Aug	13 1/4	
Huttig Sash & Door	10	24 1/4	24 1/4	250	24 1/4	Aug	32 1/4	
Illinois Brick Co	10	22 1/2	22	350	21 1/2	Aug	30 1/2	
Inland Steel Co	5	40 1/2	40 1/2	1,400	37 1/2	May	50 1/4	
Interlake Steamship Co	5	29	29	300	24 1/2	Aug	43	
International Harvester	5	41 1/2	41 1/2	9,900	41 1/2	Sep	50 1/4	
International Mineral & Chemical	5	33 1/4	33 1/4	1,700	29 1/2	Feb	35 1/2	
International Paper (Un)	7.50	92 1/2	92 1/2	400	92 1/2	Sep	135 1/4	
International Tel & Tel (Un)	5	38 1/2	38 1/2	500	32	Feb	46 1/4	
Interstate Power Co	3.50	19 1/2	19 1/2	900	18 1/4	Mar	20 1/2	
Jefferson Electric Co	5	10 1/2	10 1/2	2,600	10 1/2	Sep	14 1/4	
Jones & Laughlin Steel (Un)	10	58 3/4	58 3/4	1,200	58 3/4	Sep	89 1/2	
Kaiser Aluminum & Chemical	33 1/2	37 3/4	36 3/4	1,200	36 3/4	Sep	54 1/4	
Kansas Power & Light (Un)	9.75	38 3/4	38 3/4	9,000	31 1/4	Mar	38 1/2	
Kennecott Copper Corp (Un)	5	76 1/2	76 1/2	300	73 1/2	Jun	99 1/4	
Kimberly-Clark Corp	5	79 1/2	80	2,200	63	Jan	80 1/4	
Knapp Monarch Co	1	5 1/4	5 1/4	300	4 1/4	Jan	6 1/4	
La Salle Extension University	5	8 1/4	9 1/4	400	8 1/4	Sep	11 1/4	
Laclede Gas Co common	4	24 1/2	24 1/2	100	18 1/2	Feb	24 1/2	
Leath & Co common	1	26 1/2	26 1/2	200	26 1/2	Sep	29 1/4	
Libby McNeill & Libby	1	9 1/4	9 1/4	1,800	9 1/4	May	11 1/4	
Liggett & Myers Tobacco (Un)	25	85 1/2	85 1/2	200	79	May	89 1/4	
Lytton's (Henry C) & Co	1	9 1/2	9 1/2	800	7	May	9 1/2	
Marquette Cement Mfg	4	45 1/2	45 1/2	300	40 1/2	May	54 1/2	
Marshall Field common	5	51 1/2	51 1/2	400	45	Feb	55 1/2	
Martin (The) Co	1	51 1/4	51 1/4	300	36 1/2	Apr	58 1/2	
McCready Corp	50c	13 1/2	13 1/2	4,000	13	Aug	17 1/2	
Means (F W) & Co com	5	168	168 1/2	500	147	Jul	173 1/2	
Merck & Co (Un)	16 1/2	82	81	500	73 1/2	Mar	96	
Merritt Chapman & Scott (Un)	12.50	10 1/2	10 1/2	500	9 1/4	Aug	18 1/2	
Metropolitan Brick Inc	4	8 1/2	8 1/2	1,600	8 1/2	Sep	13	
Middle South Utilities	10	32 1/2	32 1/2	300	25 1/2	Mar	32 1/2	
Minneapolis Brewing Co	1	9 1/2	9 1/2	800	7 1/2	Jan	9 1/2	
Minnesota Min & Mfg (Un)	5	68 1/2	68 1/2	4,400	65 1/2	May	81 1/2	
Mississippi River Fuel	10	33 1/4	33 1/4	800	30 1/4	Mar	34 1/4	
Modine Manufacturing Co	1	24 1/4	24 1/4	450	20 1/2	Apr	26 1/2	
Monsanto Chemical (Un)	1	38	38	2,600	38	Sep	55 1/4	
Montgomery Ward & Co	5	30	30	6,400	30	Sep	53	
Moravia (Philip) & Co (Un)	5	73 1/4	73 1/4	300	60 1/2	Sep	74 1/2	
Motorola Inc	3	75 1/4	75 1/4	700	75 1/4	Sep	97 1/2	
National Cash Register (Un)	5	56 1/2	56 1/2	200	55	Jul	69 1/2	
National Distillers Prod (Un)	5	26 3/4	26 3/4	1,900	26 1/4	Jul	35 1/4	
National Gypsum Co	1	51 1/2	51 1/2	1,350	50	Jul	58 1/4	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
National Lead Co (Un)	5	79 3/4	79 3/4	81 1/2	550	79 1/2	Sep	108 1/4
National Tile & Mfg	1	7 1/4	7 1/4	7 3/4	200	7 1/2	Aug	9 1/4
New York Central RR	5	17 1/2	17 1/2	19 1/2	1,950	17 1/2	Sep	31 1/4
North American Aviation	1	40 1/2	40 1/2	41 1/2	600	30 1/2	May	44 1/2
Northern Illinois Gas Co	5	40 1/4	40 1/4	43 1/4	4,600	28 1/2	Feb	43 1/4
Northern Indiana Public Service Co	5	62 1/4	61 1/2	63	2,000	50 1/4	Feb	65
Northern Natural Gas Co	10	31 1/4	31 1/4	32	1,000	26 1/4	Mar	32
Northern Pacific Ry	5	39 1/2	39 1/2	39 3/4	1,200	39 1/4	May	48
Northern States Power Co (Minnesota) (Un)	5	27 1/4	28	28	1,200	22 1/2	Jan	29 1/4
Northwest Airlines	10	16 1/2	16 1/2	16 3/4	2,000	16 1/2	Sep	29 1/4
Northwest Bancorporation	3.33	31	31	31 1/4	1,800	31	Jun	41 1/2
Oak Manufacturing Co	1	16 1/4	16	16 1/4	1,500	15 1/4	May	20 1/4
Ohio Edison Co	15	37 1/2	35 1/2	37 1/2	500	31 1/2	May	37 1/2
Ohio Oil Co (Un)	5	33 1/4	33 1/4	33 1/2	1,400	30 1/4	May	39 1/4
Oklahoma Natural Gas	7.50	40 1/4	39 3/4	40 1/2	100	25 1/4	May	29 1/4
Olin-Mathieson Chemical Corp	5	40 1/4	39 3/4	40 1/2	1,100	37 1/4		

OUT-OF-TOWN MARKETS (Range for Week Ended September 16)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High
ACF Wrigley Stores Inc (Un)	2.50		13 1/2	13 1/2	400	12	15 1/2	10	52 1/2	400	52 1/2	92 1/4
Admiral Corp	1	13 1/2	13	13 1/2	300	13	23 1/2	5	63 1/2	1,100	45	64 1/4
Aeco Corp	100		21c	24c	10,100	20c	39c	2	14	1,000	14	19 1/2
A J Industries	2		4 1/4	4 1/4	500	4 1/4	7 1/4	1	114	1,200	5 1/4	125
Alleghany Corp (Un)	1	10 1/2	10 1/2	11	200	9	13 1/4	1	19 1/2	1,000	19 1/2	30
Allied Artists Pictures Corp	1		5 1/4	6	300	4 1/2	6 1/2	2	49 1/2	200	43 1/2	53 1/4
Allis-Chalmers Mfg Co (Un)	10		26	26 1/2	900	26	40	5	18 1/2	500	17 1/2	26 1/2
Aluminum Limited	31 1/4	30 3/4	30 3/4	31 1/2	3,300	28 1/2	35 1/2	1	38 1/2	2,600	38 1/2	53 1/4
Aluminum Co of America (Un)	1		65 1/2	69	300	65 1/2	102 1/2	1	78 1/2	1,100	78 1/2	99 1/4
Amerada Petroleum (Un)	*		59 3/4	59 3/4	200	55 3/4	71	1	80 1/2	1,400	7 1/2	19 1/4
American Airlines Inc com (Un)	1	19 1/2	18 3/4	19 1/4	900	17 1/2	25 1/2	1	7 1/4	100	64 1/2	68 1/2
Amer Bosch Arms Corp (Un)	2		17 1/2	17 1/2	200	17 1/2	28 1/2	1	43 1/2	200	5 1/2	5 1/2
American Can Co (Un)	12.50		38	38 1/2	800	37 1/4	43 1/4	1	26	500	22 1/2	26
American Cement Corp pfd (Un)	25	24 1/4	24	24 1/4	800	24	26 1/2	1	28 1/2	200	27 1/2	34
American Cyanamid Co (Un)	10		48 1/2	49 1/2	500	47 1/2	59 1/4	1	52 1/2	200	52 1/2	79 1/2
American Electronics Inc	1	13 1/2	13 1/4	13 1/4	1,300	11 1/2	19 1/4	1	18 1/2	200	17 1/2	26 1/2
American Factors Ltd (Un)	20	25 1/4	25 1/4	25 1/2	400	21 1/2	25 1/2	1	38 1/2	200	38 1/2	53 1/4
American & Foreign Power (Un)	*		7	7	100	7	9 1/4	1	40	100	40	40
American MARC Inc	50c	8 1/2	8 1/2	8 1/2	400	8 1/2	11 1/4	1	43 1/2	100	43 1/2	44 1/2
American Motors Corp (Un)	1.66 1/2	21 1/4	21 1/4	23	4,900	20 3/4	29 1/2	1	44 1/2	10,000	45c	75c
Amer Radiator & Stand Sanitary (Un)	5		12 1/2	12 1/2	500	12	16	1	57c	500	56 1/2	87 1/2
Amer Smelting & Refining (Un)	*	53 1/2	53 1/4	54 1/2	200	42 1/2	56 1/2	1	58 1/2	1,500	56 1/2	85
American Tel & Tel Co	33 1/4	94 1/2	94	95 1/4	3,000	80	97 1/2	1	35 1/4	3,800	34 1/4	47 1/2
American Tobacco Co (Un)	25	94 1/2	61 1/4	62 1/2	200	51 1/2	62 1/2	1	28 1/2	200	27 1/2	34
American Viscose Corp (Un)	25	35 1/4	35 1/2	36	1,500	32 1/4	43 1/4	1	29 1/2	200	29 1/2	36 1/4
Ampex Corp	1	27 1/4	26 1/2	28 1/2	12,000	26 1/2	42	1	17 1/2	1,200	15 1/2	19 1/2
Anaconda Co (Un)	50		47	47	200	47	67 1/2	1	53	100	39	57 1/2
Arkansas Louisiana Gas (Un)	2.50		34 1/2	35 1/4	1,200	31 1/2	38 1/2	1	20 1/2	900	18 1/2	30
Arco Steel Corp (Un)	10		59 1/2	59 1/2	200	59 1/2	76 1/2	1	1.75	2,200	1.55	2.95
Armour & Co (Ill) (Un)	5		31 1/4	33 1/2	400	29 1/2	42	1	43 1/4	200	37 1/2	45
Atchison Topeka & Santa Fe (Un)	10	22 3/4	22 1/2	23 1/4	2,700	22	27 1/2	1	59 1/4	300	41 1/4	60
Atlantic Refining Co (Un)	10		35 1/4	35 1/4	100	32 1/2	41 1/4	1	9	100	8	13 1/4
Atlas Corp (Un)	1		4 1/4	4 1/4	100	4 1/4	6 1/4	1	2.60	97,400	62c	3.50
Avco Mfg Corp (Un)	3	14 1/2	14 1/4	15 1/2	4,600	11 1/4	17 1/2	1	63c	23,500	32c	1.00
Avnet Electronics Corp	50		20 1/2	23 1/2	700	14 1/4	23 1/2	1	42 1/2	300	41 1/4	50
Baldwin-Lima-Hamilton Corp (Un)	13		12 1/4	12 1/4	200	12 1/4	17 1/4	1	2.30	200	2.15	2.50
Baltimore & Ohio RR (Un)	100		28 3/4	28 3/4	200	28 3/4	42 1/2	1	66c	200	66c	86 1/4
Barker Bros Corp (Un)	5	7 1/2	7 1/4	7 3/4	700	6 1/4	8 1/4	1	41 1/2	300	41 1/2	50
Barnhart-Morrow Consolidated	1	40c	33c	40c	4,200	26c	40c	1	50 1/2	100	50 1/2	57
Baruch-Poster Corp	50		2 1/4	2 1/4	1,000	1 1/2	2 1/2	1	94 1/4	100	94 1/4	132 1/2
Beckman Instrument Inc	1	93	91 1/4	95	800	65 1/2	102	1	39 1/2	200	37 1/2	45
Bell Intercontinental Corp (Un)	1		14	14 1/4	600	11 1/4	17 1/2	1	21 1/2	300	21 1/2	29 1/2
Bell & Howell Co	1		47	47	100	38 1/2	56 1/2	1	21 1/2	300	21 1/2	29 1/2
Bendix Corp (Un)	5		64 1/2	64 1/2	200	61 1/4	73 1/4	1	19 1/4	1,000	18 1/4	24 1/2
Benguet Cons Inc (Un)	P. 1		4 1/2	4 1/2	3,500	1	1 1/2	1	39 1/2	1,000	18 1/4	24 1/2
Bethlehem Steel Corp (Un)	6	42	42	43	2,300	42	57 1/4	1	19 1/4	1,000	18 1/4	24 1/2
Bishop Oil Co	1		8 1/2	8 1/2	100	8	10	1	6 1/2	200	6 1/2	9 1/4
Black Mammoth Consolidated Min	5c		8c	8c	19,000	8c	15c	1	1.90	10,900	1.50	2.80
Boeing Airplane Co (Un)	5	30 1/4	29 3/4	30 1/2	500	23	35 1/4	1	59	600	59	88
Bolsa Chica Oil Corp	1	4	3 1/4	4 1/4	8,400	3	4 1/4	1	13 1/2	1,100	13 1/2	18 1/2
Borg-Warner Corp (Un)	5	34 1/2	34 1/4	35 1/4	700	34 1/4	48	1	36 1/4	900	36 1/4	53 1/4
Broadway-Hale Stores Inc	5	30 1/2	30 1/2	30 1/2	400	29 1/4	35 1/2	1	36 1/4	4,300	8 1/2	9 1/2
Brunswick Corp	5	72 3/4	71 3/4	73 1/4	1,400	49 1/2	76 1/2	1	77 1/2	200	74	99 1/2
Budd Company	5		16 1/4	16 1/4	100	16 1/4	27 1/2	1	50	100	47 1/2	55
Budget Finance Plan common	50c	8 1/4	8	8 1/4	500	7	8 1/4	1	21 1/2	100	19 1/2	22 1/2
Bullock's Inc	5	33 1/4	33 1/4	34 1/2	1,000	32 1/4	36 1/2	1	17 1/2	400	17 1/2	23 1/2
Bunker Hill Co (Un)	2.50		11 1/4	11 1/4	100	9 1/4	11 1/4	1	17 1/2	100	17 1/2	23 1/2
Burlington Industries Inc (Un)	1	18	17 1/4	18	900	17 1/4	23 1/2	1	17 1/2	300	17 1/2	23 1/2
Burroughs Corp	5		33 1/2	34	200	29	40	1	17 1/2	100	17 1/2	23 1/2
California Packing Corp	5	36 1/4	36 1/4	37 1/4	1,000	27 1/2	38 1/2	1	17 1/2	400	14	23 1/2
Canada Dry Corp (Un)	1 1/2	23 1/2	23 1/2	23 1/2	100	19 1/4	23 1/2	1	27 1/2	300	25	28 1/2
Carrier Corp (Un)	10	30 1/4	30 1/4	30 1/4	100	29 1/2	41 1/2	1	52 1/2	100	50	62
Case (J I) & Co (Un)	12.50	10	10	10 1/4	1,100	10	21 1/2	1	9 1/2	100	9 1/2	11 1/4
Caterpillar Tractor Co common	*	24 3/4	24 3/4	25 1/2	2,800	24 1/4	34	1	85 1/4	100	79 1/2	89 1/2
Celanese Corp of America	*		24 1/2	24 1/2	1,000	23 1/4	31 1/4	1	10	300	8 1/2	13
Cerro de Pasco Corp (Un)	5		30 1/2	30 1/2	100	29 1/4	41 1/4	1	76 1/2	300	57 1/2	95 1/4
Chadbourne Gotham Inc	1		3 1/4	3 1/4	300	3 1/4	5 1/4	1	24 1/4	3,000	19 1/2	31 1/2
Chance Vought Aircraft (Un)	1		35 1/4	35 1/4	100	26 1/4	38 1/4	1	21 1/2	400	21 1/2	30 1/2
Chicago Rock Island & Pac (Un)	*		23 1/4	23 1/4	100	22 1/2	29 1/4	1	40 1/2	200	35	42 1/2
Chrysler Corp	25	43 1/2	43	44 1/2	600	40	71 1/2	1	31c	7,000	30c	46c
Cities Service Co (Un)	10		43 1/4	44 1/2	400	39 1/2	48 1/2	1	45 1/2	100	37 1/2	47
Clary Corp	1		10	10 1/2	200	7 1/4	11 1/4	1	47	100	34 1/2	52 1/2
Cohn Electronics	1	9 1/2	9 1/2	9 1/2	1,000	7 1/4	13 1/2	1	52 1/2	100	50	62
Colorado Fuel & Iron	5		18	18 1/2	300	18	35 1/4	1	9 1/2	100	9 1/2	11 1/4
Columbia Broadcasting System	2.50		38 1/2	38 1/2	200	37 1/2	44 1/4	1	30 1/2	2,600	30	35 1/2
Columbia Gas System (Un) com	10		20 1/2	20 1/2	100	18 1/2	21 1/4	1	30 1/2	100	30 1/2	31 1/4
Commonwealth Edison common	25		66 1/2	67 1/2	200	56 1/2	67 1/2	1	12 1/2	100	10 1/4	14 1/4
Consolidated Chollar Industries	1		31c	40c	4,000	10c	40c	1	74 1/4	300	74 1/4	87
Consolidated Edison Co of NY (Un)	*		63 1/2	63 1/2	100	59	66 1/4	1	37 1/2	200	13 1/2	16 1/2
Consolidated Natural Gas Co (Un)	10		48 1/2	48 1/2	100	42 1/4	48 1/2	1	66 1/2	300	50 1/2	67 1/2
Consumers Power Co (Un)	1		59 1/4	59 1/4	300	53 1/4	60 1/2	1	26 1/2	200	26 1/2	35 1/4
Continental Can Co (Un)	10		37 1/2	37 1/2	1,300	35 1/4	47 1/2	1	33 1/2	100	33 1/2	44 1/2
Continental Motors (Un)	1		9 1/2	9 1/2	100	8 1/4	11 1/4	1	29 1/2	100	29 1/2	36 1/4
Corn Products Co (Un)	1		64	64	100	47 1/2	64	1	38 1/4	100	38 1/4	47 1/4
Crane Co (Un)	25	41 3/4	41 3/4	41 3/4	100	41 3/4	63 1/2	1	12 1/2	100	10 1/4	14 1/4
Crestmont Oil Co	1		5 1/4	6	2,200	3 1/4	6 1/4	1	74 1/4	300	74 1/4	87
Crown Zellerbach Corp common	5		45 1/2	49 1/4	600	40	52 1/2	1	37 1/2	200	13 1/2	16 1/2
Preferred	*											

OUT-OF-TOWN MARKETS (Range for Week Ended September 16)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Phelps Dodge Corp (Un)	12.50	47 1/2	47 1/2	47 1/2	100	44 Mar	57 1/2 Jan
Philio Corp (Un)	5	22 3/4	22 3/4	23 3/4	1,200	22 1/2 Sep	38 1/4 Apr
Phillips Petroleum Co	5	46	46	46 3/4	200	41 1/4 Mar	47 1/2 Jan
Pioneer Mill Co Ltd (Un)	20	24 1/2	24 1/2	24 1/2	100	23 1/2 Jan	25 Mar
Procter & Gamble Co (Un)	2	123 1/2	123	123 1/2	600	83 Feb	131 Aug
Puna Sugar Co (Un)	20	7 1/2	7 1/2	7 1/2	100	6 Feb	7 1/2 Sep
Pure Oil Co (Un)	5	30	30 1/4	30 1/4	200	27 1/2 Jun	38 1/2 Jan
Radio Corp of America (Un)	1	59 1/2	59 1/2	59 1/2	200	58 1/2 Sep	78 1/4 Apr
Rayonier Inc	1	17 1/2	17 1/2	18	1,300	16 1/2 July	27 1/2 Jan
Raytheon Co (Un)	5	38 3/4	38 1/2	38 1/2	200	37 1/2 May	53 1/2 Jan
Republic Corp (Un)	50c	9 3/4	9 3/4	10	600	7 3/4 Feb	11 1/4 July
Republic Steel Corp (Un)	10	57 1/2	57 1/2	58	400	56 1/2 Apr	77 1/2 Jan
Reserve Oil & Gas Co	1	14	13 3/4	14 1/2	3,200	13 3/4 Sep	25 1/2 Jan
Reynolds Metals Co (Un)	2.50	45 1/4	45 1/4	46 1/2	400	38 1/2 Mar	56 Jun
Reynolds Tobacco (Un)	5	44 1/2	44 1/2	44 1/2	100	44 1/2 Sep	71 1/2 Jan
Rheem Manufacturing Co	1	16 1/2	16 3/4	17 1/2	300	55 1/4 Jan	83 Aug
Rice Ranch Oil Co	1	1.15	1.15	1.20	500	15 3/4 Sep	28 Jan
Rohr Aircraft	1	15 1/2	15 1/2	15 1/2	2,600	90c Mar	1.35 May
Royal Dutch Petroleum Co (Un)	20g	32 1/2	32 1/2	32 1/2	200	12 1/2 Apr	17 1/4 Jan
Ryan Aeronautical Co	1	32 1/2	32 1/2	32 1/2	800	32 1/2 Sep	46 3/4 Jan
Safeway Stores Inc	1.66 1/2	37	36 1/4	37	600	14 1/4 May	26 Jun
St Louis-San Francisco Ry (Un)	5	16 1/2	16 1/2	16 1/2	600	16 1/2 Sep	40 1/2 Apr
St Regis Paper Co (Un)	5	35 1/2	35 1/2	35 1/2	300	35 1/2 Sep	22 1/2 Jan
San Diego Imperial Corp	1	8 1/2	7 3/4	8 1/2	4,100	7 Mar	10 1/2 Jan
Schenley Industries (Un)	1.40	22	22	22 1/2	1,000	20 1/2 Aug	36 1/2 May
Schering Corp (Un)	1	51 1/4	50 1/2	51 1/4	200	50 1/2 Sep	79 1/2 Jun
Seaboard Finance Co	1	23 1/2	23 1/2	23 1/2	600	20 1/2 Apr	24 1/2 Aug
Sears, Roebuck & Co	3	53 1/2	53 1/2	54 1/4	900	44 1/2 Feb	58 1/2 Jun
Sharon Steel Corp (Un)	1	28 1/2	28 1/2	28 1/2	100	28 1/2 Sep	41 Jan
Shasta Water Co (Un)	2.50	11 1/4	11 1/4	11 1/4	350	8 1/2 May	11 1/2 Aug
Siegler Corp	1	33	33 1/2	33 1/2	200	30 Feb	42 1/2 Jun
Signal Oil & Gas Co class A	2	19 1/4	19 1/4	20 1/2	6,000	17 1/2 July	29 1/2 Jan
Signal Oil Corp	5	35	35 1/2	35 1/2	300	34 July	55 1/2 Jan
Smith-Corona-Marchant Inc	5	14 3/4	14 1/2	15	700	12 1/2 May	18 1/2 Feb
Socony Mobil Oil Co (Un)	15	37	36 3/4	37 1/4	900	35 Jun	42 Jan
Southern Calif Edison Co common	25	63 3/4	63	66 1/2	2,100	56 1/4 Feb	66 1/2 Sep
4.88% cumul pfd	25	25 1/4	25 1/4	25 1/4	300	24 1/2 Apr	25 1/2 Aug
4.24% cumul pfd	25	24 1/4	24 1/4	24 1/4	200	22 1/2 Jan	25 1/4 Aug
Southern Cal Gas Co pfd series A	25	21 1/4	21 1/4	22 1/2	400	20 1/2 Jan	23 Aug
Southern Calif Petroleum	2	30 1/2	30 1/2	30 1/2	500	28 1/2 Jan	31 Aug
Southern Pacific Co	1	19 1/2	19 1/2	19 1/2	1,000	4 1/2 Jan	7 1/4 Aug
Southwestern Public Service	1	28 1/2	28 1/2	28 1/2	3,500	19 1/2 Mar	23 1/2 Jan
Sper, Mann Co	1	21	21	22	1,100	23 1/2 May	28 1/2 Jun
Warrants (Un)	1	21	21	22	2,700	20 1/4 Apr	26 Jan
Standard Metals	10	8 1/4	8 1/4	8 1/4	100	8 1/2 May	12 3/4 Feb
Standard Oil Co of California	6 1/4	43 3/4	41 3/4	43 3/4	1,200	1 Aug	1 1/2 Jun
Standard Oil (Indiana)	25	37 1/4	37 1/4	37 1/4	7,500	40 Jun	51 1/4 Jan
Standard Oil Co of N J (Un)	7	40 3/4	40 3/4	40 3/4	1,600	35 1/2 May	44 Jan
Standard Oil (Ohio) (Un)	10	48 1/4	48 1/4	48 1/4	4,800	40 Jun	50 1/2 Jan
Stanley Warner Corp (Un)	5	25	25	25	100	44 1/2 Jun	54 1/2 Jan
Statham Instruments Inc	1	36 1/2	36 1/2	36 1/2	300	24 Aug	42 1/2 Jan
Stamper Chemical Co	1	48 1/2	48 1/2	50 1/2	200	28 1/4 Apr	40 Jun
Studebaker-Packard common (Un)	10	12 1/2	12 1/2	13 3/4	6,300	48 1/2 Sep	65 Jan
When issued	10	11 1/4	11 1/4	11 1/4	2,100	7 1/2 Jun	24 1/2 Jan
Suburban Gas	1	37 1/4	37 1/4	37 1/4	200	25 1/2 May	17 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	21 1/2	21 1/2	22 1/4	100	20 1/2 May	39 1/2 Aug
Sunset International Petroleum	1	3 1/2	3 1/2	3 1/2	200	3 1/4 July	4 3/4 Mar
Swift & Co (Un)	25	47 3/4	47 1/2	47 3/4	200	41 1/2 July	50 1/2 Feb
TXL Oil Corp (The) (Un)	1	14	14	14	100	13 1/2 May	18 1/2 Jan
Telegraph Corp	1	18	15 1/2	18 1/4	23,500	7 May	24 1/2 Aug
Tenn Gas Transmission	5	21 1/4	21 1/4	22 1/2	5,500	21 1/2 Aug	24 1/2 Apr
Texaco Inc (Un)	25	74 1/2	74 1/2	74 1/2	300	64 1/2 Jun	86 1/2 Jan
Texas Gas Transmission Corp	5	33	33	33	100	30 1/4 Feb	56 3/4 Jan
Texas Gulf Sulphur Co (Un)	50c	16 1/4	16 1/4	16 1/4	500	16 1/4 Sep	24 1/2 Feb
Textron Inc common	50c	20 1/2	20 1/2	21 1/4	200	20 1/2 Sep	31 Jan
Thompson Ramo Wooldridge Inc	5	58	58	58	100	47 Feb	66 1/2 Jun
Tidewater Oil common	10	17 1/2	17 1/2	18	400	16 3/4 July	24 Jan
Transamerica Corp	2	26	26 1/2	26 1/2	400	23 1/2 May	29 1/4 Mar
Tri-Oil & Gas Co	50c	3 1/2	3 1/2	3 1/2	400	3 1/2 Sep	5 1/4 Mar
Tri-Continental (Un)	1	36 1/4	36 1/4	36 1/4	100	33 1/2 May	38 1/2 Jan
Twentieth Century-Fox Film (Un)	5	41 1/4	40 3/4	42 1/2	400	30 1/4 Mar	43 Sep
Union Electric Co (Un)	10	38 3/4	38 3/4	38 3/4	300	31 1/2 Jan	39 1/2 Aug
Union Oil Co of Calif	25	41 1/2	41 1/2	42 1/2	600	33 1/2 Mar	43 1/2 Aug
Union Pacific Ry Co (Un)	10	25 1/2	25 1/2	26	1,100	25 1/2 Sep	30 1/2 Jan
United Airlines Inc	5	13 1/2	13 1/2	14 1/2	600	12 1/2 Jun	16 1/2 Mar
United Aircraft Corp (Un)	10	30 1/2	30 1/2	32 1/2	700	25 1/2 Apr	37 1/2 Jan
United Corp (Un)	5	41 1/4	40 1/2	41 1/4	1,000	32 1/2 Apr	45 1/2 Aug
United Fruit Co	1	7 1/2	7 1/2	7 1/2	200	7 1/2 Mar	7 1/2 Jan
United Gas Corp (Un)	10	32 1/2	32 1/2	33 1/4	400	20 Sep	30 1/2 Jan
U S Plywood Corp	5	45	45	45	800	27 1/4 May	33 1/2 Sep
U S Rubber (Un)	5	45 1/2	45 1/2	47	100	43 1/2 Sep	49 1/2 Jun
U S Steel Corp common	16 3/4	75 3/4	75 3/4	78 1/4	2,100	45 1/2 Sep	63 1/2 Jan
Universal Cons Oil Co	10	30 3/4	30 3/4	30 3/4	2,200	30 1/4 May	103 Jan
Universal Match Corp	2.50	63	61 1/4	63 1/4	500	42 1/2 Apr	41 Jan
Utah-Idaho Sugar Co (Un)	5	7 1/2	7 1/2	7 1/2	100	7 May	10 July
Varian Associates	1	45 1/2	45 1/2	50	2,400	40 Jan	67 1/2 Jun
Victor Equipment Co	1	24 1/2	24 1/2	24 1/2	100	25 Jun	33 Jan
Warner Bros Pictures Inc (Un)	5	50 1/2	50 1/2	50 1/2	100	40 3/4 Feb	50 1/2 July
Washington Water Power	1	44	44	44	200	39 1/4 May	44 Sep
Westates Petroleum common (Un)	1	1.15	1.15	1.25	3,900	1.00 July	2.45 Jan
Preferred (Un)	10	6 1/2	6 1/2	6 1/2	300	4 1/2 Jan	7 1/2 Aug
West Coast Life Insurance (Un)	5	30 1/2	30 1/2	30 1/2	100	30 1/2 Sep	45 1/4 Jan
Western Air Lines Inc	1	20 1/4	20 1/4	21	300	20 1/4 Aug	35 1/2 Jan
Western Dept Stores	25c	23 1/4	22 3/4	23 3/4	1,100	16 1/2 May	23 1/2 Sep
Western Pacific Ry Co	20	18 1/2	18 1/2	20	200	16 1/2 Apr	20 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Western Union Telegraph (Un)	2.50	45 3/4	45 1/2 46 1/2	1,100	41 1/2 May 55 3/4 Jan
Westinghouse Air Brake (Un)	10	26 1/2	26 1/2 26 3/4	200	26 July 32 1/2 Jan
Westinghouse Elec Corp	6.25	50 1/2	50 1/2 52	300	46 1/2 Mar 64 1/2 Jun
Wilson & Company (Un)	1	37 1/2	37 1/2 37 1/2	100	34 1/2 May 42 1/2 Mar
Yellow Cab Co common	1	13 3/4	13 3/4 14	500	10 1/4 July 14 Sep
Zenith Radio Corporation (Un)	1	120	120 120	100	91 1/4 Feb 125 1/2 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10	23 1/2	22 1/2 24 1/4	73	22 1/4 Sep 42 1/4 Jan
American Stores Co	1	68 1/2	68 1/2 68 1/2	72	65 3/4 July 82 3/4 Feb
American Tel & Tel	33 1/2	94 1/4	94 95 1/2	4,217	79 1/2 Jan 97 1/2 Sep
Arundel Corporation	1	33 1/2	33 1/2 33 1/2	225	30 1/2 Jun 39 1/2 Jan
Atlantic City Electric	4.33	37 1/2	37 1/2 38	662	28 1/2 Jan 38 1/2 Sep
Atlantic Research Corp	5	50	50 50 1/2	268	46 1/4 July 54 1/2 Sep
Baldwin-Lima-Hamilton	12	12 1/2	12 1/2 12 1/2	180	12 1/2 Sep 16 1/4 Jan
Baltimore Transit Co	1	7	6 1/2 7 1/4	951	6 1/4 Jun 8 1/2 Jan
Budd Company	5	16 1/2	16 1/2 17 1/4	475	16 1/4 May 26 1/2 Aug
Campbell Soup Co	1.80	64 1/2	62 1/2 64 1/2	632	45 1/4 May 66 1/2 Aug
Chrysler Corp	25	43 1/2	43 1/2 45 1/2	577	39 1/2 Aug 71 1/4 Jan
Curtis Publishing Co	1	9 1/2	9 1/2 9 1/2	425	9 1/4 Jun 12 1/4 Jan
D C Transit System class A com	20c	9 1/2	9 1/2 9 1/2	10	9 1/2 Jun 11 1/4 Jan
Delaware Power & Light	6.75	44	42 1/4 44	1,033	35 1/4 Mar 47 1/4 Aug
Duquesne Light	5	26 1/2	25 3/4 26 1/2	1,857	21 3/4 Mar 26 1/2 Sep
Electric Storage Battery	10	54 1/2	54 1/2 55 1/4	172	52 1/4 Mar 72 Jun
Finance Co of America at Baltimore	10	49 1/2	49 1/2 49 1/2	5	48 July 50 1/4 Jan
Class A non-voting	10	62 1/2	62 1/2 64 1/2	749	60 1/2 July 93 1/4 Jan
Ford Motor Co	5	14 1/4	13 3/4 14 1/2	2,123	13 1/2 Sep 19 1/2 Jan
Foremost Dairies	2	29 1/2	29 1/2 29 1/2	99	22 Jun 30 Jun
Garfinckel (Julius) common	50c	18 1/2	18 1/2 19 1/2	72	17 Mar 19 1/4 Sep
General Acceptance Corp common	1	43 1/2	43 1/2 44 1/2	8,209	42 1/2 July 56 1/4 Jan
General Motors Corp	1.66 1/2	32	31 1/2 32	156	18 1/2 Apr 41 1/4 Jan
International Resistance	10c	10 1/4	10 1/4 10 1/4	450	10 Aug 13 Jan
Lehigh Coal & Navigation	10	18 1/2	18 1/2 19 1/2	1,083	18 1/2 May 19 1/4 Jan
Madison Fund Inc	1	51 1/2	49 1/2 53 1/4	407	36 1/2 Apr 58 3/4 Aug
Marek & Co. Inc	16 1/4	81 1/4	80 3/4 83 1/4	243	73 1/2 Mar 95 1/4 May
Mergenthaler Linotype	1	73 1/2	73 1/2		

CANADIAN MARKETS (Range for Week Ended September 16)

STOCKS				STOCKS										
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High		Par	Low	High		Low	High	
Banque Canadian National	10	52 1/2	52 1/2	546	47 1/2 Mar	57 1/2 Aug	MacMillan Bloedel & Powell River Ltd	14 1/2	14 1/2	15 1/2	6,408	13 1/2 Aug	19 Jan	
Banque Provinciale (Canada)	10	38	38	1,435	33 1/2 May	41 Jan	Massey-Ferguson common	9 1/2	9 1/2	9 1/2	8,925	8 1/2 Mar	12 1/2 Jan	
Esthurst Power & Paper class A	44	43 1/2	44	829	37 Feb	46 1/2 July	4 1/2% preferred	100	95	95	50	95 Sep	100 1/2 Feb	
Class B	31	31	31	125	23 1/2 Mar	38 July	5 1/2% preferred	100	100	100 1/2	60	93 1/2 Mar	102 Jan	
Bell Telephone	28	46 1/2	46 1/2	11,216	42 1/2 Jan	47 1/2 Aug	Mitchell (Robt) class A	11 1/2	11 1/2	11 1/2	260	10 1/2 May	13 May	
Bowater Corp 5% preferred	50	47	47 1/2	265	41 1/2 Jan	48 Sep	Molson Breweries Ltd class A	23 1/2	23 1/2	23 1/2	879	21 Feb	26 1/2 Jan	
5 1/2% preferred	50	47	52	60	45 1/2 Jan	52 Sep	Class B	23 1/2	23 1/2	23 1/2	440	20 Apr	25 1/2 Jan	
Bowater Paper	50	49 1/2	50	115	45 Mar	50 Sep	Preferred	40	41	41 1/2	91	39 Apr	41 1/2 July	
Bowaters Mersey 5 1/2% preferred	50	49 1/2	50	100	5 1/2 Jan	5 1/2 Sep	Montreal Locomotive	14 1/2	14 1/2	14 1/2	1,025	13 1/2 Aug	17 1/2 Jan	
Bralorne Pioneer Mines Ltd	100	5 70	5 70	100	5 45 Jan	5 10 Sep	Montreal Trust	5	48	48 1/2	2,505	42 Apr	48 1/2 Sep	
Brazilian Traction Light & Power	3.90	3.90	4.35	4,230	3 50 May	5 1/2 Jun	Morgan & Co common	29 1/2	27 1/2	29 1/2	1,550	26 Apr	34 Jan	
British American Bank Note Co	50	51 1/2	51 1/2	50	49 Jun	52 1/2 Jan	4 1/2% preferred	100	94	94	125	86 1/2 Apr	95 Aug	
British American Oil common	27 1/2	27 1/2	28 1/2	4,841	24 1/2 Aug	35 1/2 Jan	National Drug & Chemical com	5	a15	a15	50	14 1/2 Jun	15 1/2 Jan	
British Columbia Electric	50	92	90	140	81 Mar	92 Sep	National Steel Car Corp	a13 1/2	a13 1/2	a13 1/2	180	11 1/2 July	19 1/2 May	
4 1/2% preferred	50	44 1/2	44 1/2	80	37 1/2 Mar	45 1/2 Sep	Niagara Wire Weaving common	5	a10 1/2	a10 1/2	5	11 Mar	11 Mar	
4 1/2% preferred	50	44 1/2	45 1/2	80	37 1/2 Mar	45 1/2 Sep	Class B	15	a9 1/2	a9 1/2	15	9 1/2 Aug	12 Jun	
5% preferred	50	48 1/2	49	295	42 1/2 Feb	50 Sep	Noranda Mines Ltd	39 1/2	39 1/2	40 1/2	1,809	36 Jun	48 1/2 Jan	
4 1/2% preferred	50	42	42 1/2	300	36 1/2 Jan	42 1/2 Sep	Nova Scotia Light & Power	15	14 1/2	15	1,952	13 Mar	15 Sep	
5 1/2% preferred	50	51 1/2	52	477	47 1/2 May	52 1/2 July	Ogilvie Flour Mills common	44 1/2	44 1/2	45 1/2	1,900	40 Mar	46 1/2 Jan	
British Columbia Forest Products	350	11 1/2	11 1/2	350	10 1/2 Jun	14 1/2 Jan	Ontario Steel Products	20 1/2	20 1/2	20 1/2	100	18 Jun	23 Jan	
British Columbia Power	34 1/2	32 1/2	34 1/2	3,951	30 1/2 Apr	37 1/2 Jan	Pacific Petroleum	1	10 1/2	11 1/2	3,125	8 00 Jun	13 1/2 Aug	
British Columbia Telephone	28	46	46 1/2	200	42 Mar	46 1/2 Aug	Page-Hersey Tubes	23 1/2	23 1/2	24 1/2	1,286	20 1/2 July	29 Jan	
Brockville Chemical preferred	10	9	10 1/2	700	9 1/2 Sep	11 1/2 Jan	Penmans common	30	30	30	175	27 1/2 Mar	31 Jan	
Brown Company	1	14 1/2	13 1/2	290	9 1/2 Feb	17 Jun	6% preferred	100	a110	a110	5	100 Mar	110 Jun	
Building Products	33	33	34	75	29 1/2 Jan	34 1/2 Jun	Placer Development	1	a12 1/2	a12 1/2	60	10 1/2 Jan	13 1/2 Jun	
Calgary Power common	22	21 1/2	23 1/2	5,385	16 1/2 Feb	23 1/2 Sep	Power Corp of Canada	49 1/2	49 1/2	49 1/2	400	43 1/2 July	55 1/2 Jan	
Preferred	100	101	101	100	93 Mar	101 Sep	Price Bros & Co Ltd common	39	39	39 1/2	1,066	37 1/2 Aug	47 Jan	
Canada Cement common	25 1/2	25 1/2	26 1/2	1,145	22 1/2 July	35 Jan	Provincial Transport common	14 1/2	14 1/2	14 1/2	705	12 Aug	15 1/2 Aug	
\$1.30 preferred	20	26 1/2	26 1/2	6	24 1/2 Apr	27 1/2 Jun	Quebec Natural Gas	1	6 1/2	7 1/2	2,870	5 1/2 Aug	18 Jan	
Canada Iron Foundries common	16 1/2	16	16 1/2	3,045	15 1/2 Aug	23 1/2 Mar	Units	52	52	52 1/2	125	39 July	80 Jan	
Canada Maltng 4 1/2% preferred	26	24 1/2	24 1/2	200	23 1/2 Apr	24 1/2 Sep	Warrants	2.10	2.10	2.10	100	1.50 July	5.80 Feb	
Canada Steamship common	12.50	42 1/2	42 1/2	115	39 1/2 Mar	45 1/2 Jan	Quebec Power	38 1/2	38 1/2	39	728	32 1/2 Mar	39 Sep	
5% preferred	12.50	42 1/2	42 1/2	100	10 1/2 Feb	12 1/2 Sep	Reitman's Canada Ltd common	16	16	16 1/2	1,300	14 May	16 1/2 Jan	
Canadian Aviation Electronics	20 1/2	20 1/2	21 1/2	450	10 1/2 Feb	22 1/2 Sep	Class A	15	15	15	520	13 Feb	16 1/2 Jan	
Canadian Bank of Commerce	10	55 1/2	55 1/2	2,892	46 1/2 Mar	58 1/2 Sep	Roe (A V) (Canada) common	5 1/2	5 1/2	6	2,942	4 00 July	6 1/2 Jan	
Canadian Breweries common	39	38 1/2	39 1/2	3,099	31 1/2 Mar	40 1/2 Sep	Preferred	100	a80	a80	5	66 1/2 Mar	80 Jan	
Canadian British Aluminum com	10	10	10 1/4	585	8 1/2 Aug	16 Jan	Rolland Paper class A	36 1/2	37	37	500	30 1/2 Jan	38 Jun	
Class A warrants	a3.25	a3.25	a3.25	30	4 30 May	6 75 Jan	Class B	45	45	45	25	34 1/2 Jan	45 Sep	
Canadian Bronze common	20	20	21	280	19 1/2 Aug	22 1/2 May	Royal Bank of Canada	68 1/2	68 1/2	70	4,014	65 1/2 July	80 Jan	
Canadian Canner class A	a13 1/2	a13 1/2	a13 1/2	50	12 1/2 Apr	13 1/2 Jan	Royalite Oil Co Ltd common	6.20	6.20	6.30	700	6 00 July	9 50 Mar	
Canadian Celanese common	22	20 1/2	22	5,224	18 1/2 Apr	23 Jan	St Lawrence Cement class A	1	11 1/2	11 1/2	225	11 Jun	13 1/2 Jan	
\$1.75 series	25	31 1/2	31 1/2	400	28 Jan	13 1/2 Sep	St Lawrence Corp common	17 1/2	16 1/2	17 1/2	11,610	15 1/2 Mar	18 1/2 May	
Canadian Chemical Co Ltd	6 1/2	6 1/2	6 1/2	50	5 1/2 May	7 1/2 July	5% preferred	100	a98 1/2	a98 1/2	80	90 Feb	99 Aug	
Canadian Converters class A pfd	20	a3.45	a3.50	40	3 50 Feb	4 00 Feb	Salada-Shirriff-Horsey common	1	9 1/2	9 1/2	350	8 1/2 Mar	11 Jan	
Class B	20	a4.50	a4.50	5	9 Feb	10 1/2 Jan	Shawinigan Water & Power common	25	25	26	6,770	24 1/2 July	30 1/2 Jan	
Canadian Fairbanks Morse class A	50c	6 1/2	a6 1/2	165	5 1/2 July	7 1/2 Jan	Series A 4% pfd	50	42	42	190	37 1/2 Mar	43 Mar	
Class B	50c	6 1/2	a7	165	5 1/2 July	7 1/2 Jan	Sicard Inc	6	6	6	450	5 1/2 Sep	8 1/2 Jan	
Canadian Husky	1	5.80	6.20	1,800	4 05 July	8 45 Jan	Simpsons	28	27 1/2	28	1,710	27 1/2 Jun	31 May	
Canadian Hydrocarbons	1	8 1/2	8 1/2	275	8 1/2 Sep	11 1/2 Aug	Sogemines 6% preferred	10	17 1/2	17 1/2	50	15 1/2 May	24 1/2 Jan	
Canadian Industries common	16	15 1/2	16	980	12 1/2 July	17 1/2 Jan	Southam Co	22 1/2	a22 a22 1/2	350	19 Jun	22 1/2 Aug		
Canadian International Power com	10 1/2	10 1/2	11	525	10 1/2 Sep	16 May	Standard Structural Steel	1	a9 1/2	a10 1/2	259	8 July	17 Jan	
Preferred	50	42	43	710	40 Mar	43 1/2 Jan	Steel Co of Canada	66	66	68 1/2	2,225	63 Aug	87 1/2 Jan	
Canadian Oil Companies common	50	21 1/2	21 1/2	380	19 Aug	24 1/2 Jan	Steinbergs class A	1	19	19 1/2	461	17 1/2 Mar	24 Jan	
Canadian Pacific Railway	25	22 1/2	22 1/2	9,338	22 1/2 Sep	26 1/2 Apr	5 1/2% preferred	100	98	98	75	94 Mar	100 1/2 Jan	
Canadian Petrofina Ltd preferred	10	8	8 1/2	2,112	8 Sep	13 1/2 Feb	Texaco Canada Ltd	50 1/4	50	50 1/4	734	45 Mar	58 Jan	
Canadian Vickers	13 1/2	13	13 1/2	200	12 1/2 Apr	17 Jan	Toronto-Dominion Bank	10	56 1/2	56 1/2	765	48 1/2 Mar	57 1/2 Sep	
Cockshutt Farm	1	14	14 1/2	502	12 1/2 May	25 Jan	Trans Canada Pipeline	19 1/2	19 1/2	20 1/2	2,795	16 1/2 Jun	25 Jun	
Coghlin (B J)	1	2.75	2.75	125	2 75 Sep	5 25 Jan	United Steel Corp	a6	a5	a6 1/4	66	5 1/2 Aug	8 1/2 Jan	
Combined Enterprises	9	8 1/2	9	775	7 1/2 Jun	11 1/2 Aug	Walker Gooderham & Worts	35 1/2	35 1/2	36	2,935	26 1/2 Jun	38 1/2 Jan	
Consolidated Mining & Smelting	19 1/2	19 1/2	19 1/2	5,265	17 Mar	20 1/2 Aug	Webb & Knapp (Canada) Ltd	1	2.70	2.70	2.90	535	2 60 May	3 35 Jun
Consolidated Textile	2.50	2.50	2.75	205	2 00 Jun	3 00 Feb	Western Plywood class B	1	11 1/2	11 1/2	100	11 1/2 Sep	11 1/2 Aug	
Consumers Glass	1	25	27	1,070	22 Jun	29 Jan	Weston (Geo) class A	1	37 1/2	37 1/2	175	30 Feb	37 1/2 Sep	
Corbys class A	15 1/2	16 1/2	16 1/2	475	16 1/2 Aug	19 1/2 Jan	4 1/2% preferred	100	90	90	100	90 Sep	92 Aug	
Class B	15 1/2	15 1/2	15 1/2	600	15 1/2 Sep	18 Jan	6% preferred	100	106	106	20	100 Mar	107 Aug	
Crown Zellerbach class A	2	a18	a20	12	17 1/2 Feb	20 1/2 May	Zellers Limited common	a34	a34	a35	645	31 1/2 Mar	37 July	
Distillers Seagrams	2	29 1/2	28 1/2	2,850	20 1/2 Mar	31 1/2 Jan	Baker Talc Ltd	1	12c	12c	1,000	9c Aug	20c Jan	
Dominion Bridge	1	16	16 1/2	1,555	15 Aug	21 Jan	Band-Ore Gold Mines Ltd	1	4c	4c	1,000	3c July	5c Jan	
Dominion Corsets	15	15	15	100	15 Sep	17 1/2 Jan	Bateman Bay Mining Co	9 1/2c	9c	9 1/2c	7,500	6 1/2c Jun	43c Jan	
Dominion Dairies common	1	12	12	388	9 1/2 Apr	13 1/2 Sep	Beauce Placer Mining	1	40c	40c	500	40c Feb	45c Feb	
Dominion Foundries & Steel com	42 1/2	42 1/2	42 1/2	1,005	38 1/2 July	52 Jan	Belding-Corticelli Limited common	100	a10 1/2	a10 1/2	75	10 1/2 Jan	15 Mar	
Preferred	100	a99	a99	10	98 Jan	99 Sep	4% preferred	100	a10 1/2	a10 1/2	50	12 Mar	13 July	
Dominion Glass common	1	72 1/2	72 1/2	93	66 July	90 Jan	Bellechasse Mining Corp Ltd	1	24c	30c	14,500	18c Sep	55c Jan	
7% preferred	10	15	15	200	12 1/2 Apr	15 Sep	Blue Bonnets Raceway Inc	1	5 1/2	5 1/2	200	5 1/2 Aug	8 1/2 Feb	
Dominion Steel & Coal	1	a11 1/2	a12	51	11 July	15 1/2 Jan	Blue water Oil & Gas Ltd	1	12c	12c	1,585	11c Jun	25c Jan	
Dominion Stores Ltd	59	59	60 1/2	505	41 1/2 Mar	63 1/2 Aug	Bonnyville Oil & Refining Corp	1	16c	17 1/2c	4,500	12c July	34c Jan	
Dominion Tar & Chemical common	13	13	13 1/2	8,328	12 1/2 July	16 1/2 Jan	Bornite Copper Corp	1	3c	3 1/2c	14,000	3c Sep	8c Jan	
Dominion Textile common	9	9	9 1/2	3,838	8 1/2 Feb	10 1/2 Jan	Burnt Hill Tungsten Mines Ltd	1	15c	15c	3,000	11c Jan	24c Feb	
7% preferred	100	137	137	50	110 Jan	137 Sep	Calumet Uranium Mines Ltd	1	3 1/2c	5c	3,500	3c Jun	5c Jan	
Donohue Bros Ltd	3 1/2	15 1/2	15 1/2	1,210	13 1/2 Mar	16 Jan	Candn Collieries & Resources com	3	7					

CANADIAN MARKETS (Range for Week Ended September 16)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Fab Metal Mines Ltd.	9c	9c	9c	5,000	9c	16c
Falconbridge Nickel Mines Ltd.	34 3/4	34	34 3/4	200	28	35
Fleet Mig Ltd.	45c	45c	45c	1,200	45c	75c
Fundy Bay Copper Mines Ltd.	1	4c	4c	2,000	3c	10c
Futurity Oils Ltd.	25c	24c	25c	9,200	17c	38c
Gaspe Oil Ventures Ltd.	1	3c	4c	21,000	2c	7c
Golden Age Mines Ltd.	48c	48c	54c	7,600	30c	70c
Gui-Por Uranium Mines & Metals Ltd.	1	6c	6c	500	4 1/2c	9c
Haitian Copper Mining Corp.	1	3c	3 1/2c	18,500	3c	7c
Hornor Ltd (Frank W) class A	1	a20 1/4	a21 1/2	40	20 1/2c	25c
Inland Chemicals Can Ltd.	1.30	1.30	1.30	200	1.00	2.30
International Ceramic Mining Ltd.	1	15c	17 1/2c	10,500	8 1/2c	30c
Iso Mines Ltd.	1	35c	35c	3,000	35c	61c
Lambert (Alfred) Inc class A	1	14	14	375	12	14
Lingside Copper Mining Co Ltd.	4 1/2c	3c	4 1/2c	16,400	2c	6c
Lithium Corp of Canada Ltd.	40c	37c	46c	15,700	6c	58c
Lowey Co Ltd (Walter M)	1	a24 1/4	a24 1/2	25	23 3/4	27 1/2
Massval Mines Ltd.	1	a11c	a11c	250	10c	32c
McIntyre-Porcupine Mines Ltd.	5	26 1/2	27 1/4	1,400	21	29 1/2
Melchers Distilleries Ltd 6% pfd	10	a11	a11	31	11 1/2	13 1/2
Merrill Island Mining Corp Ltd.	1	56c	56c	7,100	55c	1.13
Mid-Chibougamau Mines Ltd.	1	16c	16c	500	15c	32c
Magador Mines Ltd.	1	8c	8c	600	6c	12c
Molybdenite Corp of Canada Ltd.	1	55c	55c	1,100	55c	1.12
Monpre Mining Co Ltd.	1	5c	6c	1,000	5c	10 1/2
Mount Royal Dairies Ltd.	1	6 1/2c	6 1/2c	137	5c	10 1/2
Mount Royal Rice Mills Ltd.	1	20 1/2	20 1/2	100	19	23
Musens Canada Ltd.	1	a8	a8	25	7	10 1/4
New Formaque Mines Ltd.	1	5 1/2c	5 1/2c	6 1/2c	4c	19c
Newfoundland Light & Power Co Ltd.	10	48	48	300	43	52
New Santiago Mines Ltd.	50c	3c	4c	13,500	2c	6c
New Spring Coulee Oil & Miner Ltd.	1	3c	4c	11,000	2c	5c
New West Amulet Mines Ltd.	1	18c	19c	2,000	14c	90c
North American Asbestos Corp.	1	9c	9c	3,010	3c	10c
North American Rare Metals Ltd.	1	51c	50c	5,055	40c	91c
Northern Quebec Power Co Ltd com.	1	a25 1/2	a25 1/2	10	25	26
Obalski (1945) Ltd.	1	11c	11c	690	9c	16c
Opemiska Explorers Ltd.	1	10c	10 1/2c	9,100	8c	23c
Opemiska Copper Mines (Quebec) Ltd.	1	6.25	6.25	866	5.50	8.50
Orchan Uranium Mines Ltd.	1	1.45	1.45	10,800	80c	1.52
Paudash Mines Ltd.	1	17c	17c	11,000	12c	55c
Pennbec Mining Corp.	2	9c	9c	1,000	10c	55c
Pitt Gold Mining Co Ltd.	1	3c	4c	4,500	3c	5c
Porcupine Frim Mines Ltd.	1	8 1/2c	8 1/2c	75,500	5c	10c
Premier Steel Mills Ltd.	1	8	7 1/2	875	7 1/2	9 1/2
Provo Gas Producers Ltd.	1	2.15	2.15	200	1.62	2.75
Quebec Chibougamau Goldfields Ltd.	1	17c	17c	1,000	14 1/2c	27c
Quebec Cobalt & Exploration	1	2.95	2.92	3,375	1.27	3.85
Quebec Labrador Development Co Ltd.	1	3c	3c	500	2c	5c
Quebec Lithium Corporation	1	2.25	2.25	100	2.10	3.15
Quebec Oil Development Ltd.	1	2c	2 1/2c	38,000	2c	5c
Quebec Smelting & Refining Ltd.	1	10c	11 1/2c	11,500	8c	19c
Quebec Telephone Corp common	5	33	33	215	29	34
Warrants	1	13	13	200	11	14 1/2
5 1/2% preferred	20	20 1/2	20 1/2	100	18 1/2	20 1/2
Red Crest Gold Mines Ltd.	1	4c	4c	1,000	2c	5c
Renold Chains Canada Ltd.	1	a14 1/4	a14 1/4	25	16	16 1/2
Roberval Mining Corp.	1	15c	15c	4,000	12c	43c
Ruby Foo's Enterprises Ltd.	2	2.80	2.75	1,100	2.70	3.70
St Lawrence River Mines Ltd.	1	5.45	5.20	7,750	4.75	6.50
Stellite Metal Lines Ltd.	1	38c	40c	3,000	27c	98c
Shop & Save (1957) Ltd.	1	6 1/4	6 1/4	7	6 1/4	10
Siscalta Oils Limited	2	42c	42c	500	37c	60c
Siscoe Mines Ltd.	1	1.00	1.02	5,100	88c	1.06
Sobey's Stores "A"	1	12	11 1/2	350	9 1/4	13
Southern Default Mines Ltd.	1	18c	14c	55,100	8c	38c
Southern Canada Pwr 6% cum pfd.	100	116 1/2	116 1/2	102	114	120
Sullivan Consolidated Mines Ltd.	1	1.47	1.50	800	1.40	1.80
Tache Lake Mines Ltd.	1	8c	11c	15,000	4 1/2c	11 1/2c
Tib Exploration Ltd.	1	8c	7c	18,000	4c	16c
Titan Petroleum Corp Ltd.	1	11 1/2c	13c	18,514	10c	42c
Trans-Canada Corp Ltd.	10	29	29	1,150	29	33 1/2
Trans-Canada Freezers Ltd.	1	5 1/2	5 1/2	400	5 1/2	6 1/2
Trebor Mines Ltd.	1	a3c	a1c	2,175	2c	5c
United Asbestos Corp Ltd.	1	3.90	3.90	4.05	3.50	5.00
United Principal Properties	1	1.90	1.85	2.00	1.80	6.00
Vanguard Explorations Ltd.	1	20c	16c	53,000	14c	51c
Ventures Ltd.	1	25 1/2	26	725	22	26 1/2
Virginia Mining Corp.	1	12c	9c	22,000	6c	12c
Wainwright Producers & Refiners Ltd.	1	1.50	1.50	300	1.50	2.45
Weedon Mining Corp.	1	4c	4c	500	3c	10c
Wencell Mineral Products Ltd.	1	3c	3c	4,000	2c	4 1/2c
Westburne Oil Co Ltd.	1	55c	55c	1,000	50c	71c
Westport Products Ltd.	1	a11	a11	75	11	17 1/2
Westville Mines Ltd.	1	5c	3c	2,000	2c	6c

UNLISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Advocate Mines Ltd.	3.85	3.80	3.85	1,300
Alberta Gas Trunk Line Co Ltd "A"	5	22	22 1/2	250
Bidcop Uranium Mines	1	27c	27c	23,000
Canada & Dominion Sugar Co Ltd.	18	17 1/2	18	3,038
Canadian Devonian Petroleum Ltd.	1	3.20	3.60	1,300
Canadian Ingersoll Rand Co Ltd.	1	40	40	500
Canadian Inter Inv Trust 5% pfd	100	a77 1/2	a77 1/2	20
Canadian Marconi Co.	1	6 1/2	6 1/2	600
Canadian Silk Products Corp class A	1	25c	25c	45
Canadian Westinghouse Company Ltd.	1	36	35 1/2	150
Central-Del Rio Oils Ltd.	1	6.25	5.60	14,350
Consolidated Halliwell Ltd.	1	45c	47c	5,000
Consolidated Paper Corp Ltd.	1	39 1/2	39 1/4	3,100
Consumers Gas Co common	14 1/4	14 1/4	15 1/4	5,310
Courvan Mining Co Ltd.	1	14c	14c	500
Denison Mines Ltd.	1	9.00	9.00	9.15
Federal Grain Co class A	1	47 1/4	47 1/4	200
Ford Motor Co of Canada Ltd.	1	a120	a123	35
General Development Corp.	1	a14 1/4	a14 1/4	50
Giant Yellowknife Gold Mines Ltd.	1	11 1/4	11 1/4	600
Gunnar Mines Ltd.	1	6.70	6.70	100
Hollinger Consol Gold Mines Ltd.	5	21 1/2	21 1/4	2.2
Kelly Douglas Ltd class A	1	6 1/4	6 1/4	1,450
Kerr-Addison Gold Mines Ltd.	1	13	13 1/2	4,125
Lakeville Natural Gas Ltd.	1	2.35	2.40	300
Latin American Mines Ltd.	50c	34c	38c	1,000
Leblaw Companies Ltd class A	1	29	29	50
Class B	30 1/4	30	31	245
Louvicourt Goldfield Corp.	1	5c	5c	1,000
MacLaren Power & Paper Co.	1	78	78	110
Minnesota & Ontario Paper Co.	5	29 1/2	29 1/2	40
Moore Corp Ltd.	1	47	48 1/2	5,500
Murray Mining Corp Ltd.	1	59c	59c	5,000
New Mylmaque Explorations Ltd.	1	72c	75c	3,000
Quebec Copper Corp Co Ltd.	1	8	8	500
San Antonio Gold	1	1.31	1.33	1,800
Steep Rock Iron Mines Ltd.	1	7.50	7.50	1,975
Traders Finance Corp class A	1	38 1/4	38 1/4	1,895
Trans Mountain Oil Pipe Line Co.	1	8 1/4	8 1/4	1,000
Union Gas of Canada Ltd.	1	15 1/2	15 1/2	2,850
United Amusement Corp Ltd class A	1	12	12	135
United Oils Ltd.	1	1.20	1.20	600

Toronto Stock Exchange									
Prices Shown Are Expressed in Canadian Dollars									
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			
Abacus Mines Ltd.	1	21c	19c	23c	102,660	18c	40c		
Abitibi Power & Paper common	25	39 1/2	39	40	4,567	35	41 1/4		
Preferred	25	23 1/4	23 1/4	24	725	19 1/4	25 1/2		
Acadia Atlantic Sugar common	1	11	10 1/4	11	750	9 1/4	12		
Class A	1	20	20	20	100	18	20		
Preferred	100	92	92	92	35	85	92		
Acadia Uranium Mines	1	6c	6c	7 1/2c	29,000	6c	11 1/2c		
Acme Gas & Oil	1	14c	14c	14c	1,000	13c	14c		
Advocate Mines Ltd.	1	3.90	3.55	3.90	47,930	2.40	3.90		
Agnico Mines Ltd.	1	60c	56c	64c	12,882	54c	77c		
Akaicho Yellowknife Gold	1	35 1/2c	35 1/2c	41c	6,700	34c	44c		
Alba Explorations	1	2.05	1.95	2.05	4,600	1.90	2.90		
Alberta Distillers common	1	75c	80c	80c	600	65c	1.20		
Warrants	1	1.55	1.55	1.70	4,210	1.50	2.45		
Voting trust	1	22	22	22 1/2	11,309	16 1/2	28 1/2		
Alberta Gas Trunk	100	106 1/2	105 1/4	106 1/2	785	100	107		
Class A preferred	100	6.45	6.25	6.70	10,833	3.50	7.15		
Class A warrants	10	36c	36c	36c	2,650	36c	60c		
Alberta Pacific Consolidated Oils	10	16 1/4	17 1/4	17 1/4	694	16 1/4	19 1/4		
Algoima Central common	10	50	54	54	155	52 1/2	60		
Preferred	10	4.25	3.90	4.50	3,754	3.50	6.10		
Warrants	10	33 1/2	32 1/2	34	8,857	30	40 1/2		
Algoima Steel	100	18c	20c	20c	2,850	18c	36c		
Allied Roxana Minerals	100	1.60	1.60	1.61	3,079	1.50	3.20		
Alminex	100	30 1/2	30	30 1/2	11,043	27 1/2	33 1/2		
Aluminum Ltd	50	46	45 1/2	46	613	40 1/2	46 1/2		
Aluminum Co 4 1/2% pfd	50	20c	20c	20c	3,000	16 1/2c	26c		
Amalgamated Larder Mines	1	9c	8c	9c	2,552	6 1/2c	10c		
American Leduc Pete	10c	6 1/2c	6c	6 1/2c	31,701	6c	12c		
American Nepheline	50c	42c	42c	42c	3,400	36c	65c		
Anacon Lead Mines	20c	35c	35c	38c	2,731	35c	90c		
Analogue Controls	1c	4.35	4.50	4.50	400	3 1/4	9 1/4		
Anchor Petroleum	1	7c	7c	8c	14,000	7c	14 1/2c		
Anglo Amer Explor	4.75c	6.25	6.25	6.70	300	5.75	7.60		
Anglo Huronian	1	7.70	7.70	7.70	1,110	6.50	13 1/2		
Ansil Mines	1	9c	11 1/2c	11 1/2c	63,271	7 1/2c	35c		
Anthes Imperial class A	1	28	28	28	5	27 1/2	38		

CANADIAN MARKETS (Range for Week Ended September 16)

STOCKS	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		STOCKS	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		
	Par	Low	High	Shares	Low	High		Par	Low	High	Shares	Low	High	
Calvert Gas & Oils	1	43c	48c	4,400	40c	63c	Corby Distillery class A	16 1/2	16 1/2	16 1/2	1,365	16 1/2	18 1/2	
Campbell Chibougamau	1	6.05	6.05	18,204	4.30	7.20	Class B	16	15 1/2	16	675	15 1/2	18 Jan	
Warrants	1	2.35	2.87	10,800	2.25	3.45	Cosmos Imperial	11 1/2	11 1/2	11 1/2	530	10 1/2	12 1/2 Feb	
Campbell Red Lake	1	13 1/2	14	250	9 3/4	14 1/2	Coulee Lead Zinc	38 1/2	38c	42c	27,050	25c	42c Sep	
Canada Bread common	1	3.60	3.60	150	3.50	4.25	Cowichan Copper	26c	26c	26c	2,600	20c	40c Jan	
Canada Cement common	25 3/4	25 1/2	26 1/4	927	22 3/4	27 1/4	Craigmont Mines	50c	5.50	5.50	300	3.40	5.85 July	
Preferred	20	26 1/2	26 1/2	65	24 July	33 1/2	Crain (R. L.) Ltd.	17	16 1/2	17	820	16 1/2	22 1/2 Jan	
Canada Crushed Cut Stone	1	13	13 1/2	500	12 1/2	18 1/2	Creative Teletims	1	10 1/2	11 1/2	22,401	8 1/2	13 1/2 July	
Canada Folls common	20	20	20	300	18 1/2	22 Jan	Crestaurum Mines	1	7 1/2	8c	2,100	7 1/2	9 1/2 Mar	
Canada Iron Foundries common	10	16 1/4	16 1/4	1,085	12 1/4	23 1/4	Crestbrook Timber common	10	69c	69c	100	69c	1.50 Jan	
Canada Maltng common	57	57 1/2	57 1/2	183	44 1/2	60 Aug	Crown Trust	1	27 1/2	27 1/2	25	25	28 Jan	
Preferred	26	24 1/2	24 1/2	5	23 1/2	24 1/2	Crowpat Minerals	1	11c	9 1/2	63,375	5c	13c Sep	
Canada Oil Lands	1	98c	98c	500	95c	1.35	Crush International Ltd.	100	102	102 1/2	50	99 1/2	104 1/2 May	
Warrants	11c	10c	11c	3,400	10c	39c	Class A preferred	1	4 1/2	5c	6,000	4 1/2	7 1/2 Jan	
Canada Packers class A	1	46	48 1/2	1,165	42 1/4	50 Sep	Cusco Mines	1	10c	10c	12,062	9c	20c Jan	
Class B	48	47 1/2	49	340	41 1/2	49 Sep	Daering Explorers	1	22c	21 1/2	10,500	18 1/2	33c Jan	
Canada Permanent	10	52 1/2	52 1/2	725	47 1/2	58 Jan	Decoursey Brewis Minerals	1	11c	9 1/2	7,225	6 1/2	14c Jan	
Canada Southern Oils warrants	20c	20c	20c	1,800	8c	75c	Deer Horn Mines	1	21 1/2	23c	4,100	19c	29c Apr	
Canada Southern Petroleum	1	3.00	3.00	2,430	2.50	5.25	Deidona Gold Mines	1	8 1/2	9c	6,500	6 1/2	7c July	
Canada Steamship Lines common	1	41 1/4	41 1/4	50	39 1/2	45 1/2	Delnite Mines	1	29c	33c	114,755	27c	55c Jan	
Preferred	12.50	12 1/4	12 1/4	100	10 1/4	12 1/2	Denison Mines	1	9.10	9.00	3,277	8.55	10 1/4 July	
Canada Tungsten	1	1.72	1.55	29,500	1.35	2.20	Devon Palmer Oils	25c	50c	51c	2,000	47c	1.04 Jan	
Canada Wire & Cable class B	1	8 1/4	8 1/4	150	6 1/4	9 1/4	Distillers Seagrams	2	29	29	5,810	27 1/2	31 1/2 Jan	
Canadian Astoria Minerals	1	6 1/2	5c	28,333	4c	8c	Dome Mines	1	21 1/2	20 1/2	8,175	16 1/2	21 1/4 Sep	
Canadian Bank of Commerce	20	55 1/2	55 1/2	3,244	46 1/4	58 Sep	Dome Petroleum	2.50	7.15	7.25	350	6.00	9.00 Apr	
Canadian Breweries common	39	38 1/2	39 1/2	14,320	31	40 1/4	Dominion & Anglo Inv preferred	100	92	92	30	90	92 Sep	
Canadian British Alum "A" wrnts.	3.50	3.20	3.55	760	2.60	7.05	Dominion Bridge	1	16 1/4	16 1/2	895	15	21 Jan	
Class B warrants	1	3.20	3.50	600	2.90	6.60	Dominion Dairies common	1	12 1/2	12	2,550	9 1/2	13 1/4 Aug	
Canadian Cannery class A	13 1/2	13 1/2	13 1/2	970	12	14 1/2	Dominion Electrohome common	1	6	6	800	5 1/2	9 1/2 Jan	
Canadian Celanese common	22	21	22 1/2	3,045	18 1/2	22 1/2	Warrants	1	2.85	2.85	75	2.50	5.45 Jan	
1 1/4 preferred	25	31 1/4	32	350	28	32	Dominion Foundry & Steel common	1	42 1/2	42	3,336	38 1/2	52 Jan	
Canadian Chemical	6 1/2	6 1/2	7	1,180	5 1/2	7 1/2	Dominion Magnesium	1	7	7	2,300	6 1/4	8 Jan	
Canadian Chieftain Pete	88c	88c	90c	3,500	70c	1.34	Dominion Steel & Coal	1	12	12	130	11	15 1/2 Feb	
Canadian Collieries common	3	7	7 1/2	3,720	7 1/2	11 1/2	Dominion Stores	1	57 1/2	60 1/4	3,501	41	64 Aug	
Preferred	1	73c	76c	1,100	71c	85c	Dominion Tar & Chemical common	1	19 1/2	19 1/2	4,831	12 1/2	16 1/2 Jan	
Canadian Curtis Wright	1.30	1.20	1.35	1,800	1.05	2.75	Preferred	23.50	19 1/2	19 1/2	5,000	18 1/2	20 July	
Canadian Devonian Petroleum	3.50	3.15	3.65	59,475	2.20	3.95	Dominion Textile common	1	137	137	1,845	120	137 Sep	
Canadian Drawn Steel pfd	1	11	11	450	10 1/4	12 1/4	Preferred	100	137	137	25	120	137 Sep	
Canadian Dredge Dock	12 1/4	12 1/4	13	750	12 1/4	16 Jan	Donald Mines	1	6 1/2	7 1/2	29,400	5c	11c Feb	
Canadian Dyno Mines	1	49c	48c	51c	11,911	25c	Dow Brewery	1	45	45	75	45	45 Jan	
Canadian Export Gas & Oil	16 1/2	1.75	1.75	11,625	1.43	2.60	Duvan Copper Co Ltd	1	10 1/2	10 1/2	11,600	8c	25c Jan	
Canadian Fairbanks Morse class B	6 1/2	6 1/2	6 1/2	120	5 1/2	7 1/2	Duvex Oils & Mineral	1	6c	6c	13,000	5c	8c Jan	
Canadian Food Products common	4.00	3.50	4.00	705	3.10	4.75	Dynamic Petroleum	1	40c	38c	31,540	26c	1.53 Jan	
Class A	100	12	12	100	6 1/2	13 1/2	East Amphi Gold	1	7c	7 1/2	10,000	5c	10c Jan	
Preferred	78 1/2	78	80	285	45 1/2	80 1/2	East Malartic Mines	1	1.36	1.36	1,600	1.33	1.78 Jan	
Canadian General Securities class B	20 1/2	20 1/2	20 1/2	500	15	20 1/2	East Sullivan Mines	1	1.75	1.72	1,840	1.40	2.07 Aug	
Canadian High Crest	20c	22c	24c	2,500	16 1/2	40c	Economic Investment Trust	10	34	34	197	30	30 July	
Canadian Homestead	10c	71c	74c	2,864	60c	1.05	Eddy Match Co	1	27	27	25	26 1/2	50 May	
Canadian Husky Oil	1	5.70	5.65	3,517	3.95	8.55	Eddy Paper class A	20	57	58	255	51	68 1/2 Jan	
Warrants	2.65	2.60	2.90	1,050	1.28	4.65	Common	1	58 1/2	58 1/2	50	50 1/2	62 1/2 Apr	
Canadian Hydrocarbon	1	8 1/2	8 1/2	685	8 1/2	12 1/2	Elder Mines & Developments Ltd	1	1.16	1.13	1.18	7,400	89c	1.54 Jan
Canadian Indl Gas	2.50	3.85	3.85	1,470	3.80	4.50	Eldrich Mines	1	11 1/2	12 1/2	7,000	10c	25c Jan	
Canadian Industries common	1	16	15 1/2	2,040	12 1/2	17 Jan	El Sol Mining	1	5 1/2	6c	4,800	4c	9 1/2 Jan	
Canadian Malartic Gold	36 1/2	36 1/2	40c	8,300	36c	68c	Emce Ltd	1	9 1/4	9 1/4	200	9	12 Jan	
Canadian North Inca	1	13c	12 1/2	35,000	10 1/2	27c	Eureka Corp	1	20c	20c	6,050	19c	33c Feb	
Canadian Northwest Mines	1	19c	20c	3,000	19c	43c	Falconbridge Nickel	1	34	33 1/4	7,407	27 1/4	35 1/2 Jan	
Canadian Oil Cos. common	21	20 1/2	22 1/2	2,256	19 Aug	24 1/4	Famous Players Canadian	1	20	21	1,918	18 1/2	22 1/2 July	
5% preferred	100	99	99	20	90	99 Aug	Fanny Farmer Candy	1	18 1/2	18 1/2	240	15	19 1/4 Aug	
Canadian Pacific Railway	25 1/4	22 1/4	23	13,403	22 1/4	26 1/2	Faraday Uranium Mines	1	86c	86c	11,050	62c	91c Jan	
Canadian Petrofina preferred	10	8 1/2	8 1/2	1,285	8 Sep	13 1/2	Fargo Oils Ltd.	250	3.00	2.99	3,708	2.65	4.65 Jan	
Canadian Superior Oil	1	9.50	9.85	1,335	8.00	12 1/2	Farwest Mining	1	40c	38c	49c	6c	13c Jan	
Canadian Thorium Corp	1	4c	5c	4,000	3 1/2	6c	Fatima Mining	1	40c	38c	91,140	35c	85c Jan	
Canadian Tire Corp class A	35 1/2	34 3/4	35 1/2	665	34 Sep	35 1/2	Federal Fire Insurance	100	39 1/2	39 1/2	30	39 1/2	39 1/2 Sep	
New common	34	34	37	705	34 Sep	38 Sep	Federal Grain class A	1	48	45	590	39	48 Jan	
Canadian Utilities 5% pfd	100	91 1/2	91 1/2	25	83 Mar	96 1/2	Fleet Manufacturing	1	49c	45c	49c	1,200	40c	80c Jan
Canadian Vickers	1	13	13	150	12 1/4	16 Jan	Fleetwood Corp	1	10 1/2	10 1/2	11	275	9 1/4	12 1/4 July
Canadian Wallpaper Mfrs class A	1	36	36	110	27 Mar	37 1/2	Ford Motor Co (U S)	1	61	62 1/4	105	59 1/2	71 1/2 Jan	
Class B	1	37	37 1/2	1,805	28 Mar	43 Aug	Ford of Canada	1	120	120	124	83	120 Sep	
Canadian Western Natural Gas com	1	17 1/2	17 1/2	765	14 1/4	17 1/2	Foundation Co	1	9 1/2	9	1,505	9	17c Jan	
4% preferred	20	15 1/2	15 1/2	100	13 1/2	16 1/2	Francoeur Mines Ltd	20c	5c	5c	500	4c	9 1/2 Jan	
5 1/2% preferred	20	20 1/2	20 1/2	430	18 1/4	21 Jan	Fraser Companies	1	24 1/2	25 1/4	1,656	24 1/2	28 1/4 Jan	
Canadian Westinghouse	36	35 1/2	36 1/4	370	33 3/4	45 1/2	French Petroleum preferred	10	3.70	3.65	3.90	900	3.55	6.25 Jan
Candore Exploration	1	12c	13c	3,000	10c	16 1/2	Frubisher Ltd common	1	11c	10 1/2	20,275	10c	10 July	
Can Erin Mines	1	68c	66c	73c	66c	80c	Frosst (Charles) Class A	1	15 1/4	15 1/4	125	13 1/4	15 1/2 Sep	
Captain Mines Ltd	1	9c	9c	2,000	6c	11c	Gatineau Power common	1	37 1/2	36 1/4	38	810	32	38 Sep
Cassiar Astor Corp Ltd	12 1/2	12 1/2	12 1/2	2,428	10 1/2	13 1/2	5% preferred	100	100	100	215	92	104 Jun	
Cayzor Athabaska	1	22c	22c	1,600	20c	28c	5 1/2% preferred	100	106 1/2	106 1/2	108	150	108 Sep	
Central Del Rio	6.20	5.50	6.50	60,469	4.00	6.70	Geco Mines Ltd	1	17 1/2	17 1/2	18 1/4	1,220	15	19 1/4 Jan
Central Pat. Gold	1	99c	1.02	3,400	88c	1.40	General Bakeries	1	7 1/2	7 1/2	103	6 1/4	9 Feb	
Central Porcupine	1	11c	11c	42,300	8c	15c	General Development	1	14 1/4	14 1/2	15 1/4	9,630	12	22 Jan
Charter Oil	1	1.00	1.00	100	70c	1.29	General Dynamics	1	38	37 1/2	39 1/2	1,427	37 1/2	50 1/4 Jan
Cheskirk Mines	1	3c	3c	4,000	2c	5 1/2	General Motors	1	42 1/4	42 1/2	687	41 1/4	53 1/4 Jan	
Chesterville Mines	1	36c	28c	1										

CANADIAN MARKETS (Range for Week Ended September 16)

STOCKS					STOCKS									
STOCKS	Friday Sale Price Last	Week's of Prices Range		Sales Shares for Week	Range Since Jan. 1		Friday Sale Price Last	Week's of Prices Range		Sales Shares for Week	Range Since Jan. 1			
	Par	Low	High		Low	High	Par	Low	High		Low	High		
Hees (Geo H) & Co.	1.50	1.50	1.50	50	1.00 Sep	5.00 Jan	Matachewan Consol	---	7c	7c	1,170	5c July	10c Jan	
Hollinger Consolidated Gold	5	21 1/2	21 1/2	2,905	19 1/2 Aug	29 3/4 Jan	Mattagami Lake	---	5.40	5.60	600	4.05 July	6.10 Apr	
Hotchkiss	5	14 1/2	14 1/2	200	14 July	17 Jan	Maxwell Ltd	3.40	3.40	3.40	100	2.75 July	4.85 Jan	
Home Oil Co Ltd	---	---	---	---	---	---	Maybrun Mines	---	7c	8c	16,300	5 1/2c Jun	13 1/2c Jan	
Class A	8.50	8.50	8.90	4,061	7.10 Jun	12 1/2 Jan	McCabe Grain	---	29	30	240	26 July	33 Jan	
Class B	8.10	8.00	8.65	4,250	6.90 Jun	11 1/2 Jan	McIntyre	26 1/2	26 1/2	27 1/2	4,120	21 July	30 1/2 Jan	
Horne & Pitfield	20c	3.75	3.80	1,250	3.10 Aug	5.00 Jan	McKenzie Red Lake	---	20c	23c	17,500	15c May	31c Jan	
Howard Smith Paper common	36 1/4	35 1/2	36 1/4	250	33 3/4 July	44 1/2 Jan	McMarmac Red Lake	---	6c	6c	1,500	5c Aug	8c Jan	
Howey Consolidated Gold	1	2.45	2.67	4,740	2.90 Apr	3.25 Jan	McWatters Gold Mines	28c	27c	32c	20,000	24c Aug	47c Apr	
Hoyle Mining	4.30	4.30	4.50	3,750	43 May	49 1/2 Jan	Meditation Petroleum	1.25	1.80	1.80	7,555	1.40 Jun	2.34 Apr	
Hudson Bay Mining & Smelting	47	47	47 1/2	2,943	43 May	51 1/2 Jan	Mentor Expl & Devel	50c	16 1/2c	17c	4,000	15c Mar	20c Jan	
Hudson Bay Oil	10 1/2	10 1/2	10 1/2	4,076	8.75 Aug	14 1/2 Jan	Merrill Island Mining	1	60c	58c	20,900	53c July	1.15 Jan	
Huron & Erie Mortgage	20	55 1/2	55 1/2	120	48 Mar	59 Feb	Meta Uranium Mines	1	7c	7 1/2c	4,600	6c Jun	14 1/2c Feb	
Hydra Exploration	1	30c	30c	4,876	24c May	42c Feb	Mexican Light & Power common	---	12	12	130	12 Sep	19 1/2 Jan	
Imperial Bank	10	60 1/4	60 1/4	913	52 Mar	63 1/2 Aug	Midcon Oil	33c	32c	33c	5,100	30c Jun	63c Jan	
Imperial Flo Glaze	---	36	36	52	34 1/2 May	37 May	Midrim Mining	1	45c	40 1/2c	47c	8,900	40c Sep	85c Jan
Imperial Investment class A	---	10 1/2	9 1/4	1,555	8 1/4 Feb	10 1/2 Sep	Midwest Industries Gas	1	1.70	1.65	1.75	4,040	1.40 Jun	2.05 Jan
6 1/2% preferred	20	19 1/2	19 1/2	100	19 1/2 Jan	21 Aug	Mill City Petroleum	19 1/2c	18 1/2c	20c	10,670	17c July	29c Apr	
Imperial Life Assurance	10	85 1/2	85 1/2	50	73 Apr	88 Jun	Milton Brick	---	2.00	2.15	1,300	2.00 Jun	2.80 Feb	
Imperial Oil	33	33	34 1/4	12,445	30 Mar	37 Jan	Mindamar Metals Corp	5c	5c	5c	650	4c Aug	7c May	
Imperial Tobacco of Canada ordinary	5	12 1/4	12 1/2	4,392	11 1/2 Jun	12 1/2 Apr	Min. Ore Mines	11 1/4	11 1/4	11 1/4	1,635	10 1/2 Jun	12 1/2 Feb	
6% preferred	4.86 1/2	5 1/2	5 1/2	425	5 1/2 Jan	6 1/2 Apr	Min. Ore Mines	5 1/2c	5c	5 1/2c	5,000	5c Mar	9 1/2c Feb	
Industrial Accept Corp Ltd common	50	41 1/2	40 1/4	2,920	31 Mar	42 Sep	Molson's Brewery class A	---	23	23	15	20 Mar	26 Jan	
\$2.75 preferred	---	53 1/2	53 1/2	34	48 Apr	54 Aug	Class B	---	23	23 1/2	294	20 Apr	26 Jan	
Warrants	16 1/2	15 1/2	16 1/2	785	8.50 Mar	17 Sep	Preferred	40	42	42	230	39 1/2 Mar	42 Sep	
Ingersoll Machine class A	---	5 1/4	5 1/4	100	5 1/4 Aug	6 May	Moneta Porcupine	1	63c	60c	3,950	55c Aug	80c Jan	
Inglis (John) & Co.	---	4.40	4.35	1,296	4.00 July	6 1/4 Apr	Montreal Locomotive Works	1	14 1/4	14 1/4	1,725	13 1/2 Aug	17 1/2 Mar	
Inland Cement Co preferred	10	16 1/2	17 1/2	585	16 Jun	21 1/2 Jan	Montreal Trust	5	48 1/2	48	48	42 1/2 July	48 Sep	
Inland Natural Gas common	1	4.50	4.50	2,400	3.60 Jun	6 1/2 Jan	Moore Corp common	---	46 1/2	46 1/2	9,035	35 1/2 Mar	49 1/2 July	
Preferred	20	16 1/2	15 1/2	1,740	13 1/4 Mar	16 1/2 Sep	Mt Wright Iron	---	58c	57c	148,100	50c Jan	63c Aug	
Warrants	1.25	1.15	1.25	300	90c Jun	1.90 Jan	Multi Minerals	---	30c	32c	7,600	25c Jun	59c Jan	
Inspiration	1	26 1/2c	30c	2,500	25c July	50c Jan	Murray Mining Corp Ltd	1	58c	56c	67c	113,300	35c Mar	96c July
International Bronze Powders com	---	12	12	100	11 1/2 Aug	16 Jan	Nama Creek Mines	1	11c	11c	13 1/2c	11,500	8c July	20 1/2c Jan
International Molybdenum	---	7c	6 1/2c	16,300	5 1/2c May	13 1/2c Jan	National Drug & Chemical common	15	15	15 1/2	330	13 1/2 Aug	16 1/2c Jan	
International Nickel	---	49 1/2	49 1/2	9,045	45 1/2 Mar	56 1/2 July	Preferred	5	14 1/2	14 1/2	210	13 Feb	16 1/2c Jan	
International Utilities common	5	34 1/4	35 1/2	1,360	31 Feb	36 1/2 Jan	National Exploration	---	7c	3 1/2c	7c	33,100	3c Jun	10c Jan
Preferred	25	42 1/2	42 1/2	50	39 1/2 Feb	43 Apr	National Grocers preferred	20	27	27	275	25 1/2 Mar	27 1/2 July	
Interprovincial Bldg Credits com	---	5 1/2	5 1/2	250	5 1/2 July	9 1/2 Jan	Natl Hosiery Mills "B"	---	4.95	3.30	5.00	52,546	1.50 Aug	5.00 Sep
Interprovincial Pipe Line	---	57 1/2	57 1/2	5,365	52 July	60 Jan	National Petroleum	25c	1.84	1.79	1.85	2,300	1.51 July	2.60 Mar
Interprovincial Steel Pipe	---	3.35	3.35	6,475	2.45 Jun	3.95 Sep	National Steel Car	---	13	13	13 1/2	735	11 1/2 July	19 1/2c May
Investors Syndicate common	25c	36	36	100	32 Apr	41 1/2 Jan	Neslon Mines	---	4 1/2c	6c	29,400	4c Jun	9c Jan	
Class A	25c	30	30	6,670	23 May	38 Jan	Nello Mines	---	12c	12c	1,500	9c May	15c Apr	
Irish Copper Mines	---	92c	88c	8,800	85c May	1.75 Feb	Nesbitt Labine Uran	13 1/2c	9c	15c	46,900	6 1/2c Aug	17c Jan	
Iron Bay Mines	---	1.75	1.80	2,300	1.65 Aug	3.20 Apr	New Alger Mines	---	6c	6c	9,000	3 1/2c July	7 1/2c Jan	
Iso Mines	---	35c	35c	11,800	34c Jan	62c May	New Athlona Mines	---	30c	29c	32c	14,813	21c Sep	40 1/2c July
Jack Waite Mining	20c	29c	26c	12,100	24c Jan	67c Jan	New Bidlamque Gold	---	6 1/2c	6 1/2c	7 1/2c	4,500	5c Jun	19 1/2c Feb
Jacobus	35c	1.14	1.09	14,500	87c May	1.40 Jan	New Calumet Mines	---	31c	32c	4,800	26c Jun	43c Feb	
Jaye Explorations	---	14 1/2c	14c	10,700	12c Jun	28c Jan	New Concord Develop	---	5c	5c	1,065	4c Jun	8c Apr	
Jefferson Lake	---	5 1/4	5 1/4	615	4 1/4 July	7 1/4 Apr	New Continental Oil of Canada	---	20c	20c	5,900	18c Sep	35c Jan	
Jellicoe Mines (1939)	---	10c	10c	58,500	8c Mar	14c Jan	New Delhi Mines	---	11c	11c	5,400	9c Jun	17c Apr	
Joburke Gold Mines	---	10c	9 1/2	60,550	7 1/2c May	16c Jan	New Dickerson Mines	---	2.90	2.85	3,05	2.20 Jan	3.10 Mar	
Jockey Club Ltd common	---	2.10	2.10	5,380	1.95 Feb	2.45 Jan	New Hancock Mines	---	9c	9c	3,000	6c Jun	19c Jan	
Preferred	10	9 1/2	9 1/2	560	8 1/2 Jun	9 1/2c Jun	New Haricana	---	46 1/2c	46 1/2c	56c	74,175	42c Sep	
Class B preferred	10	8 1/4	8 1/4	200	8 Aug	9 1/2 Mar	New Hosco Mines	---	7c	7c	8c	27,736	4 1/2c Jan	
Warrants	10	25c	25c	4,220	23c Jun	45c Jan	New Jason Mines	---	8 1/2c	8c	9c	22,020	7c May	
Jonsmith Mines	---	11c	11c	131,000	8c Aug	17c Jan	New Keloro Mines	---	14 1/2c	13 1/2c	16 1/2c	28,650	10 1/2c Jan	
Josey Mining Co Ltd	---	30c	28c	4,765	25c May	43c Jan	New Manitoba Mining & Smelting	---	24c	22c	24c	6,100	20c Jun	
Jumping Pound Petrol	---	17c	17c	1,500	13c Jun	25c Apr	New Mylammaque Exploration	---	76c	68c	79c	518,700	26c Jun	
Jupiter Oils	15c	1.96	1.92	500	1.18 May	2.09 Jun	Newnorth Gold Mines	---	6c	6c	1,000	4c Jun		
Kelly Douglas class A	---	5 1/2	5 1/2	1,295	5 1/2 Aug	7 1/2 Apr	New Senator Rouyn	---	4c	4c	4,580	3c May		
Warrants	---	2.70	2.65	2,750	2.50 Aug	3.95 Jan	Niagara Wire class B	---	10	10	240	9 Aug		
Kelvinator of Canada	---	6 1/2	6 1/2	260	6 Aug	9 1/2c Jan	Nickel Mining & Smelting	---	41c	37c	49c	32,777	26c Jun	
Kenville Gold Mines	---	13	12 1/2	54,200	10 1/2 Jun	22 1/2c Apr	Nickel Rim Mines	---	35c	35c	500	34c July		
Kerr-Addison Gold	---	2.00	2.00	20,855	1.55 Mar	3.80 Jan	Nipissing Mines	---	79c	81c	1,760	70c Aug		
Kilbuck Copper common	---	7c	4c	3,150	4c Sep	1.90 Jan	Nisto Mines	---	4 1/2c	4 1/2c	5c	13,600	4c Jun	
Warrants	---	23c	23c	4,680	17c July	42c Jan	Nor Acme Gold	---	13c	14c	4,000	11c Apr		
Kirkland Minerals	---	39c	35c	298,700	18 1/2c Aug	43c Sep	Noranda Mines	---	39 1/2	39 1/2	40 1/2	3,506	38 Jun	
Kopan Developments Ltd	---	28 1/2	28 1/2	2,865	24 Apr	30 Sep	Norbeau Mines	---	40c	40c	1,800	33c Jun		
Labatt (John) Ltd	---	18 1/4	18 1/4	1,610	17 Jun	27 1/4 Jan	Norgold Mines	---	4c	4c	1,000	3c May		
Labrador Mining & Exploration	---	6 1/4	6 1/4	100	6 July	8 Apr	Norlario Mines	---	20c	20 1/2c	9,000	19c Aug		
Lafarge Cement common	---	8	8	150	6 1/2 Aug	9 1/2 Feb	Northern Mining Corp	---	2.70	2.70	2.80	1,000		
Class A	---	76c	80c	330	74c Mar	1.10 Jun	Norpar Nickel	---	6c	6c	5,400	6c Sep		
Warrants	---	61c	61c	11,350	56c July	90c Apr	Norsynomaque Mining	---	7c	7c	7 1/2c	1,000		
Lake Cinch Mines	---	45c	44c	8,650	35c Jun	1.01 Jan	North Canadian Oils Ltd	---	31c	31c	32c	2,050		
Lake Dufault Mines	---	2.25	2.20	15,550	1.90 Jun	2.80 Jan	Northgate Exploration	---	1.10	1.00	1.20	28,140		
Lakeland Gas	---	6 1/2c	7c	4,000	6c Feb	10c Feb	North Canadian Oils warrants	---	40c	40c	765	35c May		
Lake Lingman Gold	---	15c	16c	4,000	10 1/2c Jun	20c Jan	North Goldstream	---	22c	20 1/2c	22c	3,500		
Lake Osu Mines	---	4.00	3.85	1,950	3.30 July	4.50 Apr	North Rankin	---	56c	52c	56c	13,200		
Lake Shore Mines	---	20c	20c	5,000	19c Aug	33c Jan	Northspan Uran Mines "A" warrants	---	30c	27c	40c	4,800		
Lake Wasa Mining	---	3.25	3.50	2,815	2.95 Jan	4.75 Jan	North Star Oil preferred	---	48 1/4	48	48 1/4	250		
La Luz Mines	---	27	27	180	27 Sep	33 Jan	Northern Canada Mines	---	1.32	1.40	1,700	1.00 Jun		
Lamaque Gold Mines	---	1.00	1.00	40	1.00 Aug	2.20 Jan	Northern Ontario Natural Gas	---	12 1/2	12 1/2	12 1/2	2,375		
Lambton Loan	---	72c	70c	64,950	45c July	1.00 Jan	Northern Telephone	---	4.35	4.30	4.40	8,808		
Langs Silver	---	35c	33c	54,400	26c Jan	1.40 July	Warrants	---	1.40	1.50	1,815			

CANADIAN MARKETS (Range for Week Ended September 16)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Premium Iron Ore	20c	2.50	2.35	2.50	900	2.15 Sep	4.35 Jan
President Electric	1	40c	35c	45c	3,800	35c Sep	1.40 Jan
Preston Mines Ltd.	1	4.80	4.80	5.00	7,700	3.40 Feb	5.15 Jan
Prospectors Airways	1	2.05	48c	64c	11,000	35c Jun	71c Jan
Provo Gas Producers Ltd.	1	2.05	2.00	2.20	36,941	1.60 Aug	2.70 Apr
Purdex Minerals Ltd.	1	1	4c	4 1/2c	5,500	4c May	7 1/2c Jan
Quebec Ascot Copper	1	9 1/2c	10c	8,499	8c May	23c Jan	
Quebec Chibougamau Gold	1	18c	17 1/2c	18c	1,300	14c May	29c Jan
Quebec Copper Corp.	1	7 1/2c	8 1/2c	4,500	5c Sep	19c Jan	
Quebec Labrador Development	1	2 1/2c	2c	3c	12,000	2c July	6c Jan
Quebec Lithium Corp.	1	2.30	2.36	500	2.03 July	3.50 Jan	
Quebec Manitou Mines	1	9c	9 1/2c	2,500	7c July	13 1/2c Feb	
Quebec Metallurgical	1	73c	70c	75c	16,615	45c Mar	78c Aug
Quebec Natural Gas	1	6 1/2c	6 1/4c	7 1/4c	2,597	5 1/2c Aug	18 Feb
Units	100	53	53	62	39 1/2 July	80 1/4 Jan	
Warrants	2.00	2.00	2.20	1,905	1.05 July	5.80 Feb	
Queenston Gold Mines	1	12c	10 1/2c	12c	3,500	10c Jun	16c Jan
Quemont Mining	1	8.15	8.15	8.30	1,985	7.90 Jun	11 1/2c Jan
Quonto Petroleum	1	6c	6c	1,750	5c May	9c Jan	
Radicre Uranium Mines	1	48 1/2c	48 1/2c	51c	24,400	46c Jun	78c Mar
Reinville Mines Ltd.	1	16c	16c	16c	3,000	16c Sep	38c Jan
Ranger Oil	1	1.00	1.01	1,500	97c Jun	1.50 Apr	
Rayrock Mines	1	50c	49c	51c	29,650	45c Mar	68c Jan
Realm Mining	1	29 1/2c	24 1/2c	29 1/2c	20,900	18 1/2c Jun	60c Jan
Reef Explorations	1	5 1/2c	4 1/2c	6 1/2c	104,500	3c Apr	6 1/2c Sep
Reeves MacDonald	1	1.75	1.65	1.75	900	1.50 Feb	2.10 May
Reichhold Chemical	2	18	18	18	150	15 Aug	28 Jan
Reitman common	1	16 1/4	16 1/4	200	15 Feb	16 1/4 Aug	
Renable Mines	1	1.52	1.55	800	1.47 Jan	1.95 Mar	
Rexspar Minerals	1	19c	21c	9,600	19c Sep	46c Jan	
Rio Algom	1	7.60	7.55	7.90	24,050	6.15 July	7.90 Sep
Rio Rupununi Mines	1	6c	8c	4,333	4c Mar	8 1/2c Jan	
Rix Athabasca Uran	1	21c	21c	3,270	13c Apr	26c Jan	
Roche Mines	1	9 1/2c	8c	11c	77,100	8c Jun	13c Jan
Rockwin Mines	1	19c	18 1/2c	20 1/2c	32,000	15c Jun	35c Jan
Rocky Petroleum Ltd.	50c	6c	5c	6c	3,322	4c July	10c Jan
Roe (A V) Can Ltd common	1	5 1/2c	5 1/2c	6c	5,722	4.60 July	6 1/2c Jan
5 1/2% convertible preferred	100	80	80	175	66 Mar	81 1/2 Jan	
Rowan Consol Mines	1	7 1/2c	7c	10c	5,100	5c July	10c Sep
Royal Bank of Canada	10	68 1/2	68 1/2	70	4,136	65 July	80 Jan
Royalite Oil common	1	6.25	6.15	6.35	3,329	6.00 Jun	9.50 Mar
Preferred	25	20 1/4	20 1/4	200	17 1/4 Jun	20 1/2 July	
Russell Industries	1	10	9 1/4	10 1/4	3,065	9 Aug	12 Jan
Ryanor Mining	1	39c	38c	43c	146,877	7c Jun	50c Sep
St Lawrence Corp common	1	17 1/2	16	17 1/2	12,975	15 1/2 Mar	18 1/2 May
St Maurice Gas	1	68c	78c	5,365	65c Jun	98c Jan	
Salada Sherriff Horsey common	1	9 1/2	9 1/4	9 1/2	3,900	8 1/2 Feb	10 1/2 Jan
Warrants	4.95	4.95	5.20	360	4.00 Mar	6.50 Jan	
San Antonio Gold	1	1.33	1.25	1.35	37,237	48c May	1.35 Sep
Sand River Gold	1	6 1/2c	6 1/2c	7c	19,000	6c Aug	7c Mar
Sapphire Petroleum	1	40c	41c	3,100	40c July	1.04 Jan	
Debentures	1	33 1/2	33 1/2	40	33 1/2 July	48 Jun	
Sarcee Petroleum	50c	71c	75c	4,450	65c Jun	1.20 Jan	
Satellite Metal	1	40c	37c	42c	79,972	14c Jun	1.00 July
Security Freehold	1	3.60	3.55	3.80	7,300	3.25 Mar	4.65 Apr
Selkirk Holdings class A	1	4.30	4.30	4.50	420	3.80 Aug	5 1/2 Apr
Shawinigan Water & Power com	1	25	25	26	2,805	24 1/2 July	30 1/2 Jan
Class A preferred	50	27 1/2	27 1/2	85	27 1/2 Sep	42 1/2 July	
Sherritt Gordon	1	2.95	2.90	2.99	7,422	2.01 Jun	3.25 Jan
Sigma Mines Quebec	1	3.35	3.35	3.35	100	2.96 Jun	4.50 Jan
Silver Miller Mines	1	27c	29c	1,568	25c July	43c Mar	
Silver Standard Mines	50c	23c	23c	2,000	16 1/2c May	32c Jan	
Silverwood Dairies class A	1	11	11	11 1/2	2,009	9 1/2 Mar	11 1/2 Sep
Simpsons Ltd.	1	28	27 1/2	28	3,008	26 1/2 July	33 1/2 Jan
Siscoe Mines Ltd.	1	1.02	1.00	1.03	11,100	79c July	1.09 Jan
S K D Manufacturing	1	2.80	2.85	623	2.00 Jan	3.00 Jun	
Slater common	1	32	32 1/2	125	25 Mar	36 1/2 July	
Southern Union Oils	1	10c	8c	10c	23,413	8c May	23 1/2c Feb
Spartan Air Services common	1	50c	50c	60c	1,100	55c Sep	2.35 Feb
Warrants	10c	10c	10c	4,300	7c Aug	1.60 Mar	
Spooner Mines & Oils	30c	11c	12c	20,300	10c Aug	19c Feb	
Stafford Foods Ltd.	1	3.85	3.60	3.85	835	3.60 Aug	4.50 Aug
Standard Paving	1	15 1/2	15 1/2	150	14 1/2 July	19 Jan	
Standard Radio	1	15	15	200	10 1/2 July	15 Feb	
Standard Wire	1	75c	75c	1.00	3,300	60c Aug	3.80 Jan
Stanwell Oil & Gas	1	33c	30c	33c	3,686	30c July	53c Jan
Starratt Nickel	1	5 1/2c	3 1/2c	6c	112,300	3 1/2c Aug	7c Jan
Stedman Bros	1	34	34	35 1/2	360	31 Jun	38 1/2 Jan
Steel of Canada	1	65 1/4	65 1/4	68 1/4	5,904	62 1/4 Aug	87 1/2 Jan
Steep Rock Iron	1	7.45	7.45	7.90	13,695	7.30 Aug	13 1/2 Jan
Steinberg class A	1	19 1/4	17	19 1/2	915	17 Sep	24 Jan
Preference	100	99	99	20	95 Mar	100 Jan	
Sturgeon River Gold	1	24c	25c	3,000	18c Jan	40c July	
Submarine Oil Gas	1	60c	52c	62c	4,000	40c July	1.81 Jan
Sudbury Contact	1	6c	6c	7c	3,000	4c Mar	10c Jan
Sullivan Cons Mines	1	1.50	1.46	1.50	6,200	1.40 May	1.85 Jan
Sunburst Exploration	1	22c	20c	22c	12,000	12c Mar	44c July
Superior Propane	1	15 1/4	15 1/4	15 1/4	900	13 Mar	16 1/2 Jan
Warrants	2.65	2.65	3.00	80	2.00 July	4.50 Jan	
Supertest Petroleum ordinary	1	13 1/2	13 1/4	13 1/2	960	12 1/2 July	17 1/2 Jan
Switson Industries	1	2.35	2.40	500	2.10 Sep	3.60 Jan	
Sylvanite Gold Mines	35c	21 1/2c	22c	48,250	20 1/2c Aug	1.04 Jan	
Tamblin common	1	25	25	25 1/2	489	21 1/2 Feb	25 1/2 Jan
Taurcanis Mines	1	53c	45c	53c	13,800	37c July	69c Jan
Voting trust	1	48c	45c	48c	1,700	37c May	57c Jan
Teck Hughes Gold	1	1.68	1.62	1.70	12,560	1.52 Jun	2.80 Jan
Temagami Mines	1	1.45	1.45	1.50	3,500	1.25 Mar	2.15 Jan
Territory Mining	1	17c	17c	19c	20,200	15c July	40c Jan
Texaco Canada Ltd common	1	50 1/4	50	50 1/2	520	45 Mar	59 1/4 Jan
Texstar	10c	1.50	1.50	500	1.08 May	1.52 Jan	
Thompson Lundmark	1	60c	60c	60c	6,200	43c Jan	94c Mar
Thorncliffe Park	1	7 1/4	7 1/4	8 1/4	5,205	5 1/2 July	10 1/2 Jan
Tiara Mines	1	4c	3 1/2c	4c	3,800	3 1/2c July	7c Jan
Tidal Petroleum	10c	49 1/2c	47c	49 1/2c	12,500	36 1/2c Aug	1.15 Feb
Tombill Mines Ltd.	1	28c	28c	28c	4,000	24 1/2c May	31c Mar
Torbitt Silver Mines	1	56 1/4	56	56 1/2	2,118	48 1/2 Mar	57 1/2 Aug
Toronto Dominion Bank	10	11	10 1/2	11	485	9 May	13 Jan
Toronto Elevators	1	42 1/4	42 1/4	43 1/4	750	39 July	45 Aug
Toronto General Trusts	20	12 1/4	12 1/4	13	200	12 1/4 Jun	18 Feb
Toronto Iron Works class A	1	58 1/2	58 1/2	58 1/4	125	57 May	59 Apr
Toronto Star preferred	50	9c	9c	3,050	6c Apr	9 1/2c Mar	
Towagmac Exploration	1	38 1/4	38	39	1,410	32 1/4 Feb	39 1/2 Sep
Class B	100	38 1/2	38 1/2	100	34 1/2 Apr	38 1/2 Sep	
4 1/2% preferred	1	86	86	25	77 Mar	86 Sep	
Trans Canada Exp Ltd.	1	41c	42c	3,300	30c Jun	65c Jan	
Trans Canada Pipeline	1	19 1/4	19 1/4	20 1/4	10,035	18 Jun	26 Jan
Transmountain Pine Line	1	8 1/2	8 1/2	9 1/4	7,425	7 1/2 July	12 Jan
Transcontinental Resources	1	14c	14c	2,300	12c July	18c Jan	
Trans Prairie Pipeline	1	17 1/2	17 1/2	130	11 1/2 Apr	19 Aug	
Triad Oil	1	2.20	2.17	2.30	7,805	1.90 July	4.10 Jan
Trinity Chibougamau	1	10c	10c	3,250	6c Jun	17c Jan	
Twin City Gas	1	4.50	4.50	4.50	200	3.50 Aug	5.50 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Ultra Shawkey Mines	1	12c	10c	14c	135,625	6c Jun	14c Jan
Union Gas of Canada common	1	15	15 1/2	5,873	12 1/4 Apr	16 1/4 Jan	
class A preferred	50	53 1/4	53 1/4	30	49 1/4 Feb	53 1/4 Sep	
Union Mining Corp.	1	19c	19c	19c	5,300	16 1/2c Jun	24c Jan
United Asbestos	1	3.90	3.90	4.05	5,200	3.45 May	5.20 May
United Canso voting trust	1	1.00	1.00	1.10	1,228	74c July	1.25 Apr
United Corp class B	1	22	22	22 1/2	1,560	18 1/2 May	23 1/4 Aug
Preferred	30	27	27	27	200	22 1/2 Mar	27 July
United Fuel Inv class A pfd	50	61 1/4	61 1/4	61 1/4	169	49 1/2 Jan	62 Aug
Class B preferred	25	41	40 1/2	41	297	30 Jun	46 Jan
United Keno Hill	1	7.00	7.00	7.15	4,035	5.30 Jan	7.25 Sep
United New Fortune	1	14 1/2c	14 1/2c	17c	37,350	14 1/2c Sep	28c Apr
United Oils	1	1.21	1.19	1.25	45,095	90c Jun	1.89 Jan
United Steel Corp	1	6 1/4	6 1/4	6 1/2	735	5 1/2 Aug	8 1/2 Jan
Upper Canada Mines	1	1.03	1.03	1.08	9,134	8 1/2 July	1.25 Jan
Vandoo Cons Explor	1	4c	4 1/2c	3,800	3c May	7c Jan	
Ventures Ltd.	1	24 1/4	24 1/4	26	9,308	21 1/4 Apr	28 Jan
Vespar Mines Ltd.	1	40c	36c	40c	36,636	24c Jun	40c Sep
Victoria & Grey Trust	10	36 1/4					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 16)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp.	1	9 1/2	10 1/2	Glasspar Co.	1	12 1/4	13 3/4
Air Products Inc.	1	40 1/4	43	Green (A P) Fire Brick Co.	5	19 3/8	21 1/8
Allico Land Development Co.	1	5 3/4	6 1/2	Green Mountain Power Corp.	5	20 3/8	21 3/4
Allied Radio Corp.	1	22 1/2	24 1/2	Grinnell Corp.	1	149	158
American Biltrite Rubber Co.	100	23 1/2	25 1/2	Grolier Society	1	32 1/4	34 3/4
American Cement Corp.	5	13 1/2	14 1/2	Hagan Chemicals & Controls	1	42 1/2	46 1/2
American Express Co.	5	43 1/4	46 1/2	Haloid Xerox Inc.	5	60	63 1/2
American Greetings Co.	1	30 1/2	32 1/2	Hamilton Cosco Inc.	1	19 1/2	20 1/2
American-Marietta Co.	2	32 1/2	34 1/2	Hanna (M A) Co class A com.	10	91	99
American Pipe & Const Co.	1	36 1/2	39 1/2	Class B common	10	91	99
Amer-Saint Gobain Corp.	7.50	11 1/4	12 1/2	Hanna Mining Co.	1	86	92 1/4
Anheuser-Busch Inc.	4	34 3/8	36 3/8	Harvey Aluminum Inc.	1	20	21 1/2
Arden Farms Co common	1	15	16 1/4	Hearst Cons Publications cl A	25	12 1/2	13 1/2
Participating preferred	3	50 1/2	54	Helene Curtis Ind class A	1	23 1/2	24 1/2
Arizona Public Service Co.	5	45 1/4	48 1/2	Heublein Inc.	5	32	34 1/2
Arkansas Missouri Power Co.	5	20 1/2	21 1/2	Hewlett-Packard Co.	1	26 1/4	28
Arkansas Western Gas Co.	5	25 1/4	27 1/4	Hidden Splendor Mining	1	11	11 1/4
Art Metal Construction Co.	10	13 1/2	15 1/4	Co 6% preferred	11	10 1/4	11 1/4
Arvida Corp.	1	8 1/4	9 1/4	High Voltage Engineering	1	142	157
Associated Spring Corp.	10	7 1/4	8 1/4	Hilton Credit Corp.	1	6 1/2	7 1/2
Avon Products	2.50	72 1/2	76 1/4	Hoover Co class A	2 1/2	16 1/2	18
Aztec Oil & Gas Co.	1	14 3/4	15 3/4	Houston Corp.	1	9 1/2	10 1/4
				Houston Fearless Corp.	1	9 1/2	10 1/2
Baird Atomics Inc.	1	30	32 1/4	Houston Natural Gas	1	29	31 1/2
Baker Oil Tools Inc.	1	6 1/2	7 1/2	Houston Oil Field Material	1	4 1/4	4 3/4
Bates Mfg Co.	10	13 1/4	14 1/2	Hudson Pulp & Paper Corp.	1	22 1/4	24 1/4
Baxter Laboratories	1	52 1/2	56 1/2	Class A common	1	22 1/4	24 1/4
Bayles (A J) Markets	1	17 1/2	18 1/4	Hugoton Gas Trust "units"	1	12 1/2	13 1/4
Behlen Manufacturing Co.	1	11 1/4	12 1/2	Hugoton Production Co.	1	85	89 1/4
Bemis Bros Bag Co.	25	43 1/2	46 1/2	Husky Oil Co.	1	5 1/4	6
Beneficial Corp.	1	16 1/2	17 1/2	Indian Head Mills Inc.	1	47	51 1/2
Berkshire Hathaway Inc.	5	11 1/2	12 1/2	Indiana Gas & Water	1	23 1/2	25 1/2
Beryllium Corp.	1	39 3/4	42 1/4	Indianapolis Water Co.	10	25 1/4	27 1/4
Bettinger Corp.	1	8 1/2	9 1/2	International Bank of Wash.	1	47	51 1/2
Billups Western Pet Co.	1	6 1/2	7 1/4	Internat'l Recreation Corp.	50c	6 1/2	6 3/4
Black Hills Power & Light Co.	1	31 3/4	33 3/4	International Rectifier Corp.	1	22	23 1/2
Black Sivalis & Bryson Inc.	1	13	14 1/2	International Textbook Co.	1	54	58 1/2
Botany Industries Inc.	1	4 1/2	5	Interstate Bakeries Corp.	1	30	32 1/2
Bowling Corp of America	10c	8 1/4	9	Interstate Engineering Corp.	1	24 1/4	26 1/4
Bowman Products common	1	17 1/2	18 3/4	Interstate Motor Freight Sys.	1	9 1/4	10 1/2
Bowser Inc \$1.20 preferred	25	20	21 1/4	Interstate Securities Co.	5	16 1/2	17 1/2
Brown & Sharpe Mfg Co.	110	23 1/2	26 1/4	Investors Diver Services Inc.	1	168	179
Bruning (Charles) Co Inc.	3	40 1/4	43 3/4	Class A common	1	168	179
Brush Beryllium Co.	1	51 1/4	55	Iowa Public Service Co.	5	18 1/2	19 1/2
Buckeye Steel Castings Co.	1	24	26 1/4	Iowa Southern Utilities Co.	15	34 3/4	36 3/4
Burdury Corp.	1	23 1/2	25 1/2	Itek Corp.	1	60	64 1/2
Byllesby (H M) & Co.	10c	11 1/2	12 1/2	Jack & Heinz Inc.	1	13 1/2	15
				Jamaica Water Supply	1	42 1/2	46 1/2
California Interstate Tel.	5	13 1/2	14 1/2	Jervis Corp.	1	4	4 1/4
California Oregon Power Co.	20	36 1/4	38 1/4	Jessop Steel Co.	1	16 1/2	18 1/2
California Water Service Co.	25	26 1/2	28	Kaiser Steel Corp common	1	32 1/4	35 1/2
Callender & Teep Co.	12 1/2	30	31 1/2	\$1.46 preferred	1	23 1/2	24 1/2
Canadian Delhi Oil Ltd.	10c	4 1/4	5 1/4	Kansas-Nebraska Natural Gas	5	23 1/2	25 1/2
Canadian Superior Oil of Calif.	1	9 1/2	10 1/2	Kearney & Trecker Corp.	3	8 1/2	9 1/2
Cannon Mills class B com.	25	52	56	Kennametal Inc.	10	30 1/4	33 1/4
Carpenter Paper Co.	1	41 3/4	44 3/4	Kentucky Utilities Co.	10	39 1/2	41 3/4
Ceco Steel Products Corp.	10	23 1/2	25 1/2	Ketchum Co Inc.	1	10 1/4	11 1/4
Cedar Point Field Trust cfs.	10	3 1/2	3 1/2	Keystone Port'l'd Chemical Co.	3	30	32 1/2
Central Electric & Gas Co.	3 1/2	27 1/2	29 1/2	Koehring Co.	5	10 1/2	11 1/4
Central Ill Elect & Gas Co.	10	41	43 1/2	Laboratory for Electronics	1	44 1/2	47 1/4
Central Indiana Gas Co.	5	15 1/4	16 1/2	Laguna Niguel Corp units	1	10 1/4	11 1/4
Central Louisiana Electric Co.	5	28 1/4	31 1/2	Landers Frary & Clark	25	16 1/4	17 1/2
Central Maine Power Co.	10	26 1/2	28 1/2	Landin Plus	1c	5 1/2	6 1/2
Central Telephone Co.	10	23	24 1/2	Lea Blower Corp.	1	34 1/2	37 1/4
Central Vt Public Serv Corp.	6	19 1/2	20 3/4	Liberty Loan Corp.	1	34 1/2	37 1/4
Chattanooga Gas Co.	1	4 1/2	5	Lilly (Eli) & Co Inc com cl B	5	76 1/2	80 3/4
Chickens Util Co com cl A	33 1/4	19 1/4	20 1/2	Ling-Temco Electronics	50c	29	30 1/2
Common class B	33 1/4	17 1/4	18 1/2	Lone Star Steel Co.	1	16 1/2	17 1/2
Clinton Engines Corp.	1	5 1/2	6 1/2	Long (Hugh W) & Co Inc	50c	15 1/2	16 1/2
Clute Corporation	1c	13 1/2	15	Lucky Stores Inc.	1 1/4	18	19 1/4
Coastal States Gas Prod.	1	46 1/2	49 1/4	Ludlow Corp.	1	37 1/4	40 1/2
Colonial Stores Inc.	2 1/2	15 1/2	17 1/4	Macmillan Co.	1	45 1/2	50 1/2
Colorado Interstate Gas Co.	5	38 1/2	41 1/2	Madison Gas & Electric Co.	16	28	30 1/2
Colorado Milling & Elev Co.	1	18 1/2	20 1/2	Marlin-Rockwell Corp.	1	20 1/2	21 1/2
Colorado Oil & Gas Corp com.	3	8 1/4	9	Marmon Herrington Co Inc.	1	11	12 1/4
\$1.25 conv preferred	25	18 1/4	19 1/2	Maryland Shipbldg & Dry	50c	23 1/2	25 1/2
Commonwealth Gas Corp.	1	6 1/4	7 1/2	Mattel Inc.	1	17 1/2	19 1/2
Connecticut Light & Power Co.	1	25 1/2	26 1/2	Maxson (W L) Corp.	3	9 1/2	10 1/4
Consol Freightways	2.50	12 1/2	13 1/2	McLean Industries	1c	2 1/2	3 1/4
Consolidated Rock Products	5	16	17 1/2	McLouth Steel Corp.	2 1/2	36 1/4	38 1/4
Continental Transp Lines Inc.	1	9 1/2	10 1/2	McNeil Machine & Eng.	5	35 1/4	38
Control Data Corp.	50c	41 1/4	44	Merchants Past Motor Lines	1	11 1/2	11 1/2
Cook Coffee Co.	1	20 1/2	23	Meredit Publishing Co.	5	42	45 1/2
Cook Electric Company	1	15 1/2	16 1/4	Metropolitan Broadcasting	1	18 1/2	19 1/2
Cross Company	1	16	17 1/2	Michigan Gas Utilities Co.	5	15	16 1/4
Cross-Corpus Co.	5	16 1/4	18	Microdot Inc.	1	17 1/2	19 1/2
Crouse-Hinds Co.	1 1/2	21 1/4	23 1/4	Mid-American Pipeline Co.	1	15	16 1/4
Cummings Engine Co Inc.	5	33	35 1/2	Miehle-Goss-Dexter Inc.	1	30 1/2	32 1/2
Danly Machine Specialties	5	6 1/2	7 1/4	Class A common	7 1/2	30 1/2	32 1/2
Darling (L A) Co.	1	12 1/4	13 1/2	Miles Laboratories Inc.	2	71	75 1/4
Dashew Business Machines	10c	21 1/2	23 1/2	Miller Mfg Co.	1	9 1/2	10 1/2
DeJur-Amsco Corp class A	1	14 1/4	15 1/2	Minneapolis Shipping Co.	1	32 1/2	34 1/2
Delhi-Taylor Oil Corp.	5	10 1/4	11 1/4	Mississippi Shipping Co.	5	13 1/4	14 1/4
Detroit & Canada Tunnel Corp.	5	13 1/4	14 1/4	Miss Valley Barge Line Co.	1	12 1/4	13 1/4
Detroit Internat Bridge Co.	1	18 1/2	20 1/2	Mississippi Valley Gas Co.	5	24 1/2	25 1/4
Dial Finance Co.	1	19 3/4	21 1/4	Missouri-Kansas Pipe Line Co.	5	95	101 1/2
Di-Noc Chemical Arts Inc.	1	42	46 1/2	Missouri Utilities Co.	1	21 1/4	23 1/4
Dictaphone Corp.	5	40 1/2	43 1/2	Mohawk Rubber Co.	1	21 1/2	23 1/2
Diebold Inc.	5	54	58	Mountain Fuel Supply Co.	10	28 1/2	30
Diversa Inc common	1	6 1/2	7 1/2	Nalco Chemical Co.	1	41 1/4	44 1/2
\$1.25 conv pfd.	5	16	17 1/4	National Cleveland Corp.	2 1/2	5	5 1/2
Donnelly (R R) Sons Co.	5	30 1/2	33	National Gas & Oil Corp.	5	17 1/2	19 1/2
Drackett Company	1	37 1/2	40 1/2	National Homes Corp A com.	50c	9 1/2	10 1/2
Duffy-Mott Co.	1	30	32 1/4	Class B common	50c	9 1/2	10 1/2
Dun & Bradstreet Inc.	1	63 1/2	67 1/2	National Shirt Shops of Del.	1	14 1/2	16 1/4
Dunham Bush Inc.	2	4 1/2	5 1/2	New Eng Gas & Elec Assoc.	8	24 1/4	25 3/4
Dura Corporation	1	17	18 1/2	Nicholson File Co.	1	21 1/4	23 1/2
Duriron Co.	2 1/2	24	25 1/2	North American Coal	1	10 1/4	11 1/2
Dynamics Corp of America	1	19 1/4	21 1/4	Nor Carolina Natl Gas	2.50	5 1/2	6 1/2
\$1 preference	2	19 1/4	21 1/4	North Penn Gas Co.	5	11 1/2	12 1/4
				Northeastern Water Co \$4 pfd.	1	73	77 1/4
Eastern Industries Inc.	50c	13 1/4	14 1/2	Northwest Natural Gas	19	21 1/2	23 1/2
Eastern Utilities Associates	10	40 1/4	43 1/4	Northwestern Pub Serv Co.	3	23 1/2	25
Economics Laboratory Inc.	1	23	25 1/2	Nuclear-Chicago Corp.	1	30	32 1/2
El Paso Electric Co (Texas)	1	43 1/4	46 1/2	Ohio Water Service Co.	10	27	29 1/2
Electro-Voice Inc.	2	12 1/4	13 1/2	Oklahoma Miss River Prod.	10c	4 1/2	5
Electrolux Corp.	1	19 1/2	20 1/4	Old Ben Coal Corp.	1	13 1/4	14 1/2
Electronics Capital Corp.	1	23 1/4	25 1/2	Olin Oil & Gas Corp.	1	16 1/2	18 1/2
Emhart Mfg Co.	7 1/2	57	60 1/2	Otter Tail Power Co.	5	35 1/2	37 1/2
Empire State Oil Co.	1	9 1/2	10 1/2	Pabst Brewing Co.	1	9 1/2	10 1/2
Equity Oil Co.	1	12 1/4	13 1/2	Pacific Air Motive Corp.	1	4	4 1/4
Erie Resistor common	2.50	8 1/4	9 1/2	Pacific Far East Line	5	8 1/4	9 1/4
Ets-Hokin & Galvan Inc.	1	6 1/2	7 1/2	Pacific Gambia Robinson Co.	5	14 1/2	16 1/2
Federal Natl Mortgage Assn	100	63 1/2	67 1/2	Pacific Mercury Electronics	90c	40	42 1/2
Financial Federation Inc.	1	52 1/2	56 1/2	Pacific Power & Light Co.	6 1/2	20 1/2	22 1/4
First Boston Corp.	10	73 1/2	77 1/4	Packaging Corp of America	5	20 1/2	22 1/4
Fisher Brothers Co.	2.50	19	21	Panasote Co.	1	7 1/2	8 1/2
Fisher Governor Co.	1	16 1/2	17 1/4	Parker Hannifin Corp.	1	23 1/4	25 1/2
Florida Steel Corp.	1	13 1/4	14 1/4	Pauley Petroleum Inc.	1	16 1/2	17 1/2
Footo Bros Gear & Mach cl A	5	8	8 1/2	Pendleton Tool Industry	1	16 1/2	18 1/2
Class B	5	8 1/2	9 1/2	Pepsi-Cola General Bottlers	1	10 1/2	11 1/2
Frito Co.	1	28	29 1/2	Perkin-Elmer Corp.	1	43 1/4	46 1/4
Futterman Corp class A	1	14	15	Permanent Cement	1	17 1/2	18 1/2
Garlock Packing Co.	1	35	38 1/4	Pfandler-Permutit	10	46 1/2	49 1/2
Gas Service Co.	10	35 1/4	37 1/2	Pickering Lumber Corp.	3 1/4	8 1/2	9 1/2
Gen Telep (Calif) 5% pfd	20	19					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 16)

Mutual Funds table with columns: Mutual Funds, Par, Bid, Ask. Lists various funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies table with columns: Insurance Companies, Par, Bid, Ask. Lists companies like Aetna Casualty & Surety, Aetna Insurance Co., Agricultural Insurance Co., etc.

Obligations of Government Agencies table with columns: Obligations of Government Agencies, Bid, Ask. Lists Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness and Notes table with columns: U. S. Certificates of Indebtedness and Notes, Maturity, Bid, Ask. Lists certificates with various maturity dates.

Federal Intermediate Credit Bank Debentures table with columns: Federal Intermediate Credit Bank Debentures, Rate, Dated, Due, Bid, Ask. Lists debentures with rates and dates.

Recent Security & Conv. Debentures Issues table with columns: Recent Security & Conv. Debentures Issues, Bid, Ask. Lists various debentures like Bausch & Lomb Opt 4 1/2s-1979, etc.

United States Treasury Bills table with columns: United States Treasury Bills, Yield Price, Bid, Ask. Lists Treasury bills with maturity dates and yields.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net-asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.4% above those for the corresponding week last year. Our preliminary totals stand at \$29,344,672,724 against \$27,588,454,971 for the same week in 1959. At this center there is a gain for the week ending Friday of 13.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Sept. 17—	1960	1959	%
New York	\$15,451,294,144	\$13,670,846,665	+ 13.0
Chicago	1,486,201,660	1,437,300,467	+ 3.4
Philadelphia	1,143,000,000	1,180,000,000	- 3.1
Boston	765,439,778	842,440,655	- 9.1
Kansas City	524,003,107	543,058,628	- 3.5
St. Louis	434,900,000	450,500,000	- 3.5
San Francisco	923,150,000	894,970,043	+ 3.1
Pittsburgh	471,811,248	510,907,470	- 7.7
Cleveland	642,861,822	677,833,051	- 5.2
Baltimore	420,902,739	416,061,258	+ 1.2
Ten cities five days	\$22,263,564,498	\$20,623,918,235	+ 8.0
Other cities, five days	5,900,923,522	5,803,780,615	+ 1.7
Total all cities, five days	\$28,164,488,020	\$26,427,698,850	+ 6.6
All cities, one day	1,180,184,704	1,160,756,121	+ 1.7
Total all cities for week	\$29,344,672,724	\$27,588,454,971	+ 6.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Sept. 10. For that week there was an increase of 9.7%, the aggregate of clearings for the whole country having amounted to \$21,367,302,340 against \$19,477,679,677 in the same week in 1959. Outside this city there was an increase of 1.8%, the bank clearings at this center having registered a gain of 17.1%. We group the cities according to the Federal Reserve Districts, in

which they are located and from this it appears that in the New York Reserve District (including this city) the totals record an improvement of 15.2% and in the Boston Reserve District of 7.7%; but in the Philadelphia Reserve District the totals register a decline of 2.1%. In the Cleveland Reserve District the totals show a gain of 3.6%; in the Richmond Reserve District of 5.4% and in the Cleveland Reserve District by 8.9%. The Chicago Reserve District totals are larger by 8.9% and the Minneapolis Reserve District totals by 6.6%; but the St. Louis Reserve District totals are smaller by 2.6%. In the Kansas City Reserve District there is an increase of 0.5% and in the Dallas Reserve District of 15.3%; but in the San Francisco Reserve District there is a decrease of 5.3%.

Week Ended Sept. 10—		SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1960	1959	Inc. or Dec. %	1958	1957
1st Boston	12 cities	732,164,331	679,728,142	+ 7.7	765,547,961	760,500,884
2nd New York	9 "	12,147,030,047	10,545,842,006	+15.2	10,961,359,950	10,729,695,152
3rd Philadelphia	11 "	870,366,337	888,627,734	- 2.1	995,355,319	1,046,085,842
4th Cleveland	7 "	1,098,211,782	1,059,720,924	+ 3.6	1,260,487,194	1,358,879,894
5th Richmond	6 "	674,137,761	639,446,549	+ 5.4	778,630,509	754,853,209
6th Atlanta	10 "	1,166,133,926	1,076,087,699	+ 8.4	1,262,667,927	1,261,220,729
7th Chicago	17 "	1,451,164,135	1,332,137,030	+ 8.9	1,493,601,672	1,585,890,313
8th St. Louis	4 "	612,738,856	628,872,133	- 2.6	630,968,948	646,432,237
9th Minneapolis	7 "	575,535,996	539,818,190	+ 6.6	671,930,614	659,120,282
10th Kansas City	9 "	578,755,380	575,923,690	+ 0.5	712,506,216	632,735,477
11th Dallas	6 "	470,370,148	465,209,935	+15.3	524,398,086	517,011,980
12th San Francisco	10 "	990,693,641	1,046,265,645	- 5.3	1,272,872,258	1,259,797,107
Total	108 cities	21,367,302,340	19,477,679,677	+ 9.7	21,330,726,654	21,212,223,106
Outside New York City		9,569,289,048	9,399,569,598	+ 1.8	10,782,802,984	10,928,082,918

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1960 and 1959 follow:

Description—	Month of August—		Eight Months—	
	1960	1959	1960	1959
Stocks—				
Number of shares	55,349,933	51,051,873	512,052,319	564,645,035
Bonds—				
Railroad & misc.	\$102,913,000	\$105,166,000	\$864,634,600	\$983,269,600
Internat'l Bank		1,000		16,000
Foreign govt.	6,235,100	5,449,200	49,038,550	46,156,500
U. S. Government			4,500	1,000
Total bonds	\$109,148,100	\$110,616,200	\$913,677,650	\$1,031,463,100

The volume of transactions in share properties on the New York Stock Exchange for the eight months of 1957 to 1960 is indicated in the following:

	Number of Shares			
	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,175,223	82,449,890	46,675,236	35,651,568
First Quarter	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	49,309,665
May	68,826,830	70,958,740	54,178,523	52,558,561
June	76,532,865	64,351,283	56,618,288	44,478,864
Second Quarter	202,650,982	211,206,988	161,101,952	145,347,090
Six Months	392,831,921	442,703,739	297,846,276	266,734,754
July	33,870,465	70,889,423	69,496,464	48,262,270
August	65,349,933	51,051,873	62,373,656	41,409,185

The course of bank clearings for leading cities for the month of August and the eight months ended Aug. 31 in each of the last four years is shown below:

(000,000)	Month of August—				Jan. 1 to Aug. 31—			
	1960	1959	1958	1957	1960	1959	1958	1957
New York	62,806	48,880	45,655	44,429	481,077	437,924	427,083	382,919
Philadelphia	4,800	4,507	4,162	4,321	37,965	37,965	34,285	39,762
Chicago	6,077	5,583	4,645	4,819	44,327	43,411	38,458	39,254
Detroit	3,293	3,107	2,703	3,309	26,304	24,761	22,128	26,344
Boston	3,466	3,062	2,796	2,857	26,871	25,629	23,550	23,859
San Fran.	3,492	3,152	2,889	2,930	26,354	25,231	23,989	23,106
Cleveland	2,745	2,551	2,168	2,508	21,914	26,909	18,058	20,152
Dallas	2,567	2,224	1,947	1,951	18,395	18,198	15,894	15,760
Pittsburgh	2,022	1,875	1,718	1,718	16,255	16,425	14,685	16,603
Kansas City	2,203	2,046	1,887	1,792	16,539	16,909	14,932	13,985
St. Louis	1,832	1,609	1,440	1,526	14,027	13,466	12,263	12,952
Minneapolis	2,243	2,057	1,858	1,807	16,404	16,247	14,192	13,683
Houston	1,873	1,780	1,562	1,670	14,603	14,204	12,637	14,213
Atlanta	2,027	1,855	1,634	1,726	15,135	14,423	13,734	13,447
Baltimore	1,795	1,598	1,469	1,526	13,692	13,504	12,343	12,743
Cincinnati	1,408	1,308	1,125	1,206	10,877	10,558	9,325	9,885
Richmond	1,146	1,066	931	931	8,236	8,234	6,861	6,898
Louisville	952	893	763	829	7,390	7,207	6,432	6,585
New Orleans	1,154	1,021	791	896	9,382	7,665	6,982	7,342
Seattle	994	929	864	836	7,519	7,640	6,811	6,935
Jacksonville	1,207	1,110	984	973	10,160	9,911	8,580	8,511
Portland	1,099	1,028	877	897	8,059	7,661	6,646	6,601
Birmingham	1,388	1,127	869	829	9,440	8,865	7,167	7,392
Omaha	811	724	656	674	6,076	6,101	5,410	5,204
Denver	1,020	899	841	868	7,316	7,059	7,167	6,736
St. Paul	879	770	683	689	6,110	6,041	5,369	5,050
Memphis	695	601	533	569	5,526	5,122	4,444	4,517
Buffalo	669	581	549	613	5,216	4,946	4,561	4,899
Washington	617	578	580	593	4,756	4,814	4,800	4,709
Milwaukee	759	690	590	630	6,042	5,438	4,875	4,704
Nashville	738	644	601	618	5,204	4,998	4,476	4,498
Tot. 31 cities	118,717	99,835	90,770	92,037	907,191	851,406	797,177	789,326
Other cities	9,645	8,740	7,815	8,141	74,080	71,269	63,475	64,585
Total ALL	128,362	108,575	98,585	100,178	981,271	922,675	860,652	853,911
Outside NYC	65,556	59,694	52,930	55,749	500,193	481,750	433,559	450,891

We also furnish a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 18.2%, the 1960 aggregate of clearings having been \$128,362,471,410 and the 1959 aggregate \$108,575,118,923. In the New York Reserve District the totals show an expansion of 27.9%, in the Boston Reserve District of 13.4% and in the Philadelphia Reserve District of 6.9%. In the Cleveland Reserve District the totals are larger by 8.2%, in the Rich-

mond Reserve District by 9.7% and in the Atlanta Reserve District by 13.2%. The Chicago Reserve District has to its credit a gain of 9.4%, the St. Louis Reserve District of 12.1% and the Minneapolis Reserve District of 10.2%. In the Kansas City Reserve District the totals register an improvement of 9.1%, in the Dallas Reserve District of 5.7% and in the San Francisco Reserve District of 10.4%.

Month of August—		SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1960	1959	Inc. or Dec. %	1958	1957
1st Boston	14 cities	4,300,142,442	3,793,185,872	+13.4	3,437,222,686	3,554,232,408
2nd New York	10 "	64,886,648,530	50,728,693,735	+27.9	47,374,754,896	46,328,733,848
3rd Philadelphia	15 "	5,221,301,485	4,881,959,711	+ 6.9	4,505,729,315	4,656,034,594
4th Cleveland	15 "	7,113,074,662	6,572,440,919	+ 8.2	5,736,905,578	6,530,703,594
5th Richmond	8 "	3,815,184,329	3,479,198,911	+ 9.7	3,188,917,163	3,265,889,817
6th Atlanta	16 "	7,151,283,108	6,318,448,944	+13.2	5,371,459,094	5,651,893,587
7th Chicago	31 "	12,008,377,931	10,974,095,370	+ 8.4	9,324,052,417	10,212,930,164
8th St. Louis	7 "	3,527,447,920	3,145,692,824	+13.1	2,771,281,724	2,962,862,983
9th Minneapolis	16 "	3,472,791,681	3,152,792,040	+10.2	2,860,789,169	2,812,774,895
10th Kansas City	14 "	4,696,237,818	4,402,855,047	+ 6.6	4,012,058,193	3,963,455,017
11th Dallas	11 "	4,937,548,768	4,672,324,764	+ 5.7	4,103,080,174	4,218,705,026
12th San Francisco	18 "	7,232,432,736	6,553,429,606	+10.4	5,828,038,632	6,020,954,242
Total	175 cities	128,362,471,410	108,575,118,923	+18.2	98,585,229,931	100,178,972,079
Outside New York City		65,556,371,066	59,694,318,221	+ 9.8	52,930,213,294	55,749,284,794

We append another table showing clearings by Federal Reserve Districts in the eight months for four years:

Federal Reserve Districts		Eight Months 1960	Eight Months 1959	Inc. or Dec. %	Eight Months 1958	Eight Months 1957
1st Boston	14 cities	33,234,440,729	31,577,278,320	+ 5.2	28,767,524,649	29,402,236,332
2nd New York	10 "	497,610,541,851	453,302,149,542	+ 9.8	441,401,193,862	398,620,636,097
3rd Philadelphia	15 "	41,150,178,255	41,067,953,363	+ 0.2	37,077,210,563	42,533,043,776
4th Cleveland	15 "	56,030,680,234	54,528,757,506	+ 2.8	47,979,278,781	52,686,304,321
5th Richmond	8 "	28,713,495,338	28,494,037,729	+ 0.8	25,787,763,213	26,133,560,814
6th Atlanta	16 "	54,411,885,670	50,574,579,797	+ 7.6	44,922,827,419	45,173,338,058
7th Chicago	31 "	89,783,214,535	86,444,154,337	+ 3.9	76,685,746,537	81,446,739,653
8th St. Louis	7 "	27,302,445,091	26,125,211,173	+ 4.5	23,427,690,88	

Clearings at—	Month of August			1960 Jan. 1 to Aug. 31			Week Ended September 10			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	225,559,481	214,781,996	+ 5.0	2,125,695,024	1,623,527,405	+ 30.9	41,158,917	186,878,258	-78.0	66,782,777	64,054,011
Buffalo	663,483,548	581,712,983	+ 15.1	5,216,651,316	4,946,629,620	+ 5.5	109,246,659	93,287,826	+ 17.1	128,346,584	130,100,151
Elmira	13,236,293	11,622,257	+ 13.9	106,887,159	104,872,482	+ 1.9	2,422,449	2,439,202	- 0.7	2,917,884	3,076,293
Jamestown	18,988,731	15,612,547	+ 21.6	134,367,892	121,921,389	+ 10.2	3,166,272	3,596,875	-12.0	3,591,671	4,426,557
New York	62,806,100,344	48,880,800,702	+ 28.5	481,077,530,637	437,924,750,202	+ 9.9	11,798,013,292	10,078,110,079	+ 17.1	10,547,923,670	10,284,140,188
Rochester	232,754,576	201,077,300	+ 15.8	1,740,679,089	1,616,057,827	+ 8.4	40,326,890	38,038,167	+ 6.0	42,344,978	40,809,075
Syracuse	136,254,761	118,262,200	+ 15.2	1,047,544,103	983,035,479	+ 6.6	22,504,318	22,519,880	- 0.1	27,501,213	27,759,203
Utica	29,011,793	26,269,824	+ 10.4	233,141,740	222,383,507	+ 4.8	---	---	---	---	---
Connecticut—Stamford	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	(a)
New Jersey—Newark	356,930,609	317,552,981	+ 12.4	2,729,645,183	2,639,970,257	+ 3.4	63,789,123	56,956,304	+ 12.0	66,707,634	71,230,085
Northern New Jersey	398,328,394	361,000,892	+ 10.3	3,198,399,708	3,119,001,374	+ 2.5	66,402,127	64,015,415	+ 3.7	75,643,539	75,836,102
Total (10 cities)	64,886,648,530	50,728,693,735	+ 27.9	497,610,541,851	453,302,149,542	+ 9.8	12,147,030,047	10,545,842,006	+ 15.2	10,961,759,950	10,729,695,152
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	5,947,104	8,553,550	-30.5	53,050,313	69,664,524	-23.8	1,188,904	1,759,696	-32.4	1,951,061	2,643,259
Bethlehem	8,010,252	6,176,294	+ 29.7	61,740,804	65,086,332	- 5.1	1,483,546	1,046,802	+ 41.7	1,977,645	1,322,664
Chester	13,128,684	10,489,053	+ 25.2	86,497,128	79,751,272	+ 8.5	*2,450,000	2,341,249	+ 4.6	2,558,965	2,292,940
Harrisburg	49,428,733	41,218,082	+ 19.9	375,097,077	341,006,023	+ 10.0	---	---	---	---	---
Lancaster	21,579,770	19,381,983	+ 11.3	173,560,378	165,530,091	+ 4.9	4,115,698	3,858,038	+ 6.7	4,324,278	4,330,785
Lebanon	9,315,774	7,344,016	+ 26.8	65,577,691	56,964,539	+ 15.1	---	---	---	---	---
Philadelphia	4,800,000,000	4,507,000,000	+ 6.5	37,965,000,000	37,965,000,000	---	797,000,000	826,000,000	- 3.5	932,000,000	978,000,000
Reading	22,226,153	21,552,140	+ 3.1	175,706,248	164,794,510	+ 6.6	4,985,265	4,009,498	+ 24.3	3,828,347	4,034,295
Scranton	32,510,308	29,598,668	+ 9.8	260,891,347	255,968,694	+ 1.9	5,967,296	5,876,426	+ 1.5	6,995,659	7,061,147
Wilkes-Barre	20,129,565	17,182,178	+ 17.2	140,008,346	146,044,473	- 4.1	3,874,434	3,261,066	+ 18.8	3,763,414	4,129,930
York	31,012,829	31,157,452	- 0.5	249,152,600	254,665,535	- 2.2	5,957,990	6,085,894	- 2.1	6,193,752	6,856,605
Du Bois	1,913,212	1,509,555	+ 0.2	19,354,423	19,058,728	+ 1.6	---	---	---	---	---
Hazleton	8,702,324	7,319,515	+ 18.9	64,461,619	58,723,523	+ 9.8	---	---	---	---	---
Delaware—Wilmington	124,369,709	109,429,753	+ 13.7	888,544,617	862,366,525	+ 3.0	22,978,387	23,612,088	+ 2.7	20,005,207	17,621,814
New Jersey—Trenton	73,027,068	63,647,472	+ 14.7	571,535,664	563,328,594	+ 1.5	20,414,817	10,776,977	+ 89.4	11,756,991	17,792,403
Total (15 cities)	5,221,301,485	4,881,959,711	+ 6.9	41,150,178,255	41,067,953,363	+ 0.2	870,366,337	888,627,734	- 2.1	995,355,319	1,046,085,842
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	59,574,654	54,713,732	+ 8.9	508,323,809	477,807,279	+ 6.4	11,227,719	11,244,480	- 0.2	11,381,845	13,263,516
Cincinnati	1,408,171,870	1,308,646,517	+ 7.6	10,877,625,521	10,558,311,102	+ 3.0	230,184,526	224,406,058	+ 2.6	272,997,213	269,007,012
Cleveland	2,745,430,541	2,551,094,410	+ 7.6	21,914,265,495	20,909,641,471	+ 4.8	448,593,269	432,764,980	+ 3.7	495,900,255	535,305,100
Columbus	351,135,900	305,566,700	+ 14.9	2,469,711,700	2,279,254,400	+ 8.4	54,765,000	53,810,600	+ 1.8	59,545,200	64,414,700
Hamilton	19,433,807	20,899,223	- 7.0	162,313,872	149,460,816	+ 8.6	---	---	---	---	---
Lorain	9,295,272	8,401,038	+ 10.6	65,518,826	59,768,179	+ 9.6	---	---	---	---	---
Mansfield	61,104,169	55,544,105	+ 10.0	475,273,944	468,854,229	+ 1.4	9,599,457	9,703,519	- 1.1	10,631,605	10,365,751
Youngstown	66,521,805	62,787,378	+ 5.9	522,138,845	512,441,255	+ 1.9	12,409,555	13,102,690	- 5.3	14,507,678	18,273,965
Newark	47,657,330	51,032,407	- 6.6	422,936,975	424,350,723	- 0.3	---	---	---	---	---
Toledo	192,254,797	161,162,538	+ 19.3	1,400,303,800	1,324,252,127	+ 5.7	---	---	---	---	---
Pennsylvania—Pittsburgh	2,022,819,157	1,875,589,037	+ 7.9	16,275,544,477	16,425,525,294	+ 0.9	331,431,956	314,688,597	+ 5.3	395,523,398	448,249,850
Erie	46,343,183	41,263,967	+ 12.3	337,226,183	314,999,079	+ 7.1	---	---	---	---	---
Oil City	29,375,299	24,255,033	+ 21.1	220,170,191	206,089,416	+ 6.8	---	---	---	---	---
Kentucky—Lexington	33,383,262	30,995,508	+ 7.7	267,410,489	256,472,096	+ 4.3	---	---	---	---	---
West Virginia—Wheeling	20,573,616	20,488,931	+ 0.4	161,916,107	161,530,040	+ 0.2	---	---	---	---	---
Total (15 cities)	7,113,074,662	6,572,440,919	+ 8.2	56,080,680,234	54,528,757,506	+ 2.8	1,098,211,782	1,059,720,924	+ 3.6	1,260,487,194	1,358,879,894
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	24,877,206	22,801,702	+ 9.1	198,445,414	177,305,837	+ 11.9	5,035,367	4,513,231	+ 11.6	4,699,707	4,964,406
Virginia—Norfolk	91,227,000	89,404,000	+ 2.0	756,735,000	754,363,000	+ 0.3	17,195,000	18,584,000	- 7.5	20,610,000	23,372,371
Richmond	1,146,054,214	1,066,411,902	+ 7.5	8,236,606,837	8,234,661,819	+ 0.1	220,264,295	212,965,156	+ 3.4	249,998,950	227,837,142
South Carolina—Charleston	42,302,344	38,706,934	+ 9.3	318,273,747	321,676,561	- 1.1	7,718,963	7,920,274	+ 2.5	8,479,343	8,250,857
Columbia	90,716,499	77,548,630	+ 17.0	692,281,674	627,661,935	+ 10.3	---	---	---	---	---
Maryland—Baltimore	1,795,006,200	1,598,783,368	+ 12.3	13,692,102,029	13,504,867,150	+ 1.4	305,682,824	281,819,179	+ 8.5	347,554,873	344,885,512
Frederick	7,523,117	7,088,146	+ 6.1	62,324,560	59,374,250	+ 5.0	---	---	---	---	---
District of Columbia—Washington	617,477,749	578,453,509	+ 6.7	4,756,726,077	4,814,126,777	- 1.2	118,241,312	113,644,709	+ 4.0	147,287,636	145,542,921
Total (8 cities)	3,815,184,329	3,479,198,191	+ 9.7	28,713,495,338	28,494,037,729	+ 0.8	674,137,761	639,446,549	+ 5.4	778,630,509	754,853,209
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	*135,000,000	134,036,929	+ 0.7	1,149,919,858	1,136,720,198	+ 1.2	27,154,528	25,225,845	+ 7.6	28,895,487	29,554,563
Nashville	738,404,729	644,433,344	+ 14.6	5,204,748,382	4,998,522,215	+ 4.1	109,242,425	105,091,582	+ 3.9	138,019,232	127,098,872
Georgia—Atlanta	2,027,800,000	1,835,600,000	+ 10.5	15,135,000,000	14,423,700,000	+ 4.9	365,800,000	327,700,000	+ 11.6	390,900,000	407,200,000
Augusta	35,111,451	29,073,236	+ 20.8	270,913,355	248,716,745	+ 8.9	6,562,392	6,204,987	+ 5.8	6,809,442	7,689,902
Columbus	31,847,854	27,146,832	+ 17.3	222,300,514	211,676,563	+ 5.0	---	---	---	---	---
Macon	29,953,409	28,252,629	+ 6.0	234,330,638	230,803,464	+ 1.5	6,210,969	6,062,825	+ 2.4	6,884,048	8,431,354
Florida—Jacksonville	1,207,932,034	1,110,751,338	+ 8.8	10,160,141,968	9,911,032,768	+ 2.5	190,002,413	210,069,138	- 9.5	239,233,409	224,353,183
Tampa	152,848,424	134,653,302	+ 13.5	1,300,891,936	1,115,658,543	+ 16.6	---	---	---	---	---
Alabama—Birmingham	1,388,943,263	1,127,650,754	+ 23.2	9,440,181,883	8,805,816,653	+ 7.2	221,079,995	176,574,304	+ 25.2	247,758,696	241,021,068
Mobile	72,986,622	68,204,014	+ 7.0	573,664,603	549,176,445	+ 4.5	*16,000,000	14,789,358	+ 8.2	14,984,052	15,904,604
Montgomery	39,899,550	33,054,214	+ 20.7	286,262,888	279,747,200	+ 2.3	---	---	---	---	---
Mississippi—Hattiesburg	37,832,000	35,857,000	+ 5.5	301,031,000	283,244,000	+ 6.3	---	---	---	---	---
Jackson	82,769,993	73,793,352	+ 12.2	631,480,597	598,903,558	+ 5.4	---	---	---	---	---
Meridian	11,724,404	10,933,566	+ 7.2	91,578,201	90,009,470	+ 2.2	---	---	---	---	---
Vicksburg	3,430,828	2,998,376	+ 14.4	26,835,234	24,985,890	+ 7.4	722,365	785,417	- 8.0	788,159	867,524
Louisiana—New Orleans	1,154,799,447	1,021,970,058	+ 13.0	9,382,204,613	7,665,866,085	+ 22.4	223,358,739	203,584,243	+ 9.7	188,395,402	199,099,659
Total (16 cities)	7,151,283,108	6,318,448,944	+ 13.2	54,411,885,670	50,574,579,797	+ 7.6	1,166,133,926	1,076,087,699	+ 8.4	1,262,667,927	1,261,220,729
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	18,139,450	15,683,836	+ 15.7	124,233,647	111,859,778	+ 11.1	2,939,750	2,748,190	+ 7.0	2,593,294	2,666,450
Detroit	3,393,966,000	3,107,058,000	+ 9.2								

Clearings at—	Month of August			Jan. 1 to Aug. 31			Week Ended September 10				
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,103,328	36,604,008	+15.0	293,828,700	297,936,375	-1.4	7,530,817	6,297,141	+19.6	8,581,284	12,493,801
Minneapolis	2,243,559,521	2,057,526,519	+9.0	16,404,485,166	16,247,921,834	+1.0	383,881,734	362,074,734	+6.0	454,938,600	435,900,792
Rochester	17,406,620	16,105,429	+8.1	133,531,188	131,982,834	+1.2	151,983,456	139,513,519	+8.9	166,905,427	171,323,209
St. Paul	879,159,001	770,823,856	+14.1	6,110,786,425	6,041,755,584	+1.1	151,983,456	139,513,519	+8.9	166,905,427	171,323,209
Winona	5,391,520	4,598,999	+17.2	42,040,649	38,356,202	+9.6	8,853,003	10,389,652	-14.8	12,568,750	12,154,078
Fergus Falls	4,123,098	2,839,009	+45.2	23,979,070	21,556,628	+11.2	3,424,339	3,736,749	-8.4	5,351,232	5,138,447
North Dakota—Fargo	53,174,770	52,763,827	+0.8	377,716,173	380,724,997	-0.8	8,853,003	10,389,652	-14.8	12,568,750	12,154,078
Grand Forks	10,030,000	8,952,000	+12.0	73,563,000	67,263,000	+9.4	3,424,339	3,736,749	-8.4	5,351,232	5,138,447
Minot	12,181,486	11,563,073	+5.3	94,447,008	88,962,644	+6.2	3,424,339	3,736,749	-8.4	5,351,232	5,138,447
South Dakota—Aberdeen	18,762,068	18,314,405	+2.4	134,489,274	149,761,224	-10.2	3,424,339	3,736,749	-8.4	5,351,232	5,138,447
Sioux Falls	49,570,154	48,753,331	+1.7	379,412,540	389,763,925	-2.7	3,424,339	3,736,749	-8.4	5,351,232	5,138,447
Huron	4,995,650	4,497,558	+11.1	39,263,435	40,105,056	-2.1	6,444,412	6,773,415	-4.9	8,257,591	7,134,222
Montana—Billings	31,883,936	30,857,847	+3.3	237,379,033	246,363,123	-3.6	6,444,412	6,773,415	-4.9	8,257,591	7,134,222
Great Falls	25,704,085	23,721,395	+8.4	183,989,754	181,176,696	+1.6	13,418,235	11,032,980	+21.6	15,327,730	14,975,733
Helena	72,165,415	62,509,044	+15.4	512,742,814	518,631,254	-1.1	13,418,235	11,032,980	+21.6	15,327,730	14,975,733
Lewiston	2,581,029	2,362,540	+9.2	17,866,117	17,842,152	+0.2	575,535,996	539,818,190	+6.6	671,930,614	659,120,282
Total (16 cities)	3,472,791,681	3,152,792,940	+10.2	25,059,540,346	24,860,103,528	+0.8	575,535,996	539,818,190	+6.6	671,930,614	659,120,282
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	5,102,704	4,966,601	+2.7	43,550,639	42,668,725	+2.1	1,276,506	1,304,497	-2.1	1,041,631	1,088,396
Hastings	39,370,375	50,593,835	-22.2	341,925,124	411,742,988	-17.0	864,324	949,330	-9.0	917,580	842,567
Lincoln	811,024,677	724,562,217	+11.9	6,076,784,503	6,101,158,075	-0.4	8,191,664	11,069,263	-26.0	11,820,104	11,562,004
Omaha	4,764,362	4,745,116	+0.4	38,992,971	44,012,221	-11.4	137,934,202	137,941,931	-0.1	176,472,285	159,715,893
Kansas—Manhattan	1,886,491	1,677,014	+12.5	15,527,801	14,262,033	+8.9	15,666,861	7,612,281	+105.8	7,481,048	12,497,477
Topeka	62,317,242	36,257,626	+71.9	394,130,057	287,323,486	+37.2	15,666,861	7,612,281	+105.8	7,481,048	12,497,477
Wichita	134,230,483	138,465,504	-3.1	1,117,657,107	1,207,097,518	-7.4	28,772,349	28,067,525	+2.5	34,379,831	31,459,246
Missouri—Joplin	6,330,799	6,328,467	+0.1	48,122,633	48,881,824	-1.6	369,172,586	369,164,171	+0.1	456,100,852	394,317,573
Kansas City	2,203,983,233	2,046,902,806	+7.7	16,539,730,701	16,909,507,258	-2.2	369,172,586	369,164,171	+0.1	456,100,852	394,317,573
St. Joseph	57,629,287	61,443,875	-6.2	460,259,708	532,096,450	-13.5	10,444,749	12,956,315	-19.4	15,956,764	14,716,696
Carthage	2,063,441	2,039,494	+1.2	20,242,173	21,854,099	-7.4	6,431,939	6,858,377	-6.2	8,336,121	6,535,625
Oklahoma—Tulsa	314,159,571	292,789,550	+7.3	2,370,543,804	2,451,201,482	-3.3	6,431,939	6,858,377	-6.2	8,336,121	6,535,625
Colorado—Colorado Springs	32,776,001	32,564,550	+0.7	241,721,834	246,706,328	-2.0	6,431,939	6,858,377	-6.2	8,336,121	6,535,625
Denver	1,020,598,852	899,519,392	+13.5	7,316,642,526	7,059,299,027	+3.6	578,755,380	575,923,690	+0.5	712,506,216	632,735,477
Total (14 cities)	4,696,237,818	4,302,856,047	+9.1	35,025,831,581	35,377,811,514	-1.0	578,755,380	575,923,690	+0.5	712,506,216	632,735,477
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	63,032,812	61,493,769	+2.5	505,152,496	502,353,244	+0.6	12,556,708	11,549,698	+8.7	15,311,065	12,590,242
Beaumont	28,160,512	29,997,061	-6.1	222,135,200	252,626,739	-12.1	398,290,091	390,445,466	+2.0	437,797,788	431,975,527
Dallas	2,367,406,790	2,224,642,911	+6.4	18,395,628,239	18,198,168,841	+1.1	398,290,091	390,445,466	+2.0	437,797,788	431,975,527
El Paso	286,657,202	249,136,450	+15.1	2,197,011,418	2,139,397,832	+2.7	36,739,089	40,197,290	-8.6	44,691,241	41,676,214
Ft. Worth	188,436,725	188,572,107	-0.1	1,506,337,869	1,565,934,493	-3.8	36,739,089	40,197,290	-8.6	44,691,241	41,676,214
Galveston	26,684,000	25,790,000	+3.5	206,476,000	212,038,000	-2.6	4,496,000	5,388,000	-16.6	5,651,000	8,833,000
Houston	1,873,528,930	1,780,104,458	+5.2	14,603,260,518	14,204,474,953	+2.8	4,496,000	5,388,000	-16.6	5,651,000	8,833,000
Port Arthur	7,897,916	7,726,362	+2.2	63,957,183	63,698,209	+0.4	4,331,277	5,530,333	-21.7	7,266,233	7,641,494
Wichita Falls	25,467,911	31,349,840	-18.8	215,985,547	261,135,443	-17.3	4,331,277	5,530,333	-21.7	7,266,233	7,641,494
Texarkana	11,643,731	11,526,194	+1.0	85,540,969	88,332,354	-3.2	13,956,983	12,099,148	+15.3	13,680,759	14,295,503
Louisiana—Shreveport	58,632,239	61,985,612	-5.4	487,890,082	495,288,136	-1.5	13,956,983	12,099,148	+15.3	13,680,759	14,295,503
Total (11 cities)	4,937,548,768	4,672,324,764	+5.7	38,489,375,521	37,983,448,244	+1.3	470,370,148	465,209,935	+1.1	524,398,086	517,011,980
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,550,547	7,507,661	+13.9	64,449,661	62,365,034	+3.3	179,299,096	189,701,508	-5.5	225,160,604	227,926,005
Seattle	994,141,530	929,244,004	+7.0	7,519,920,685	7,640,019,874	-1.6	179,299,096	189,701,508	-5.5	225,160,604	227,926,005
Yakima	28,163,300	25,204,746	+11.7	213,556,451	216,315,606	-1.3	6,061,920	5,522,128	+9.8	7,093,225	6,888,969
Idaho—Boise	61,515,513	51,363,422	+19.8	442,301,441	420,304,490	+5.2	188,965,065	179,206,682	+5.4	207,667,698	210,434,672
Oregon—Eugene	28,607,703	25,500,000	+12.2	194,728,589	177,305,000	+9.8	188,965,065	179,206,682	+5.4	207,667,698	210,434,672
Portland	1,059,707,654	1,028,958,327	+6.9	8,059,797,163	7,661,240,578	+5.2	188,965,065	179,206,682	+5.4	207,667,698	210,434,672
Utah—Ogden	42,936,930	30,230,430	+42.0	288,251,766	224,833,730	+28.2	83,613,129	74,637,363	+11.9	89,005,091	94,062,940
Salt Lake City	509,935,133	452,624,896	+12.7	3,764,631,238	3,531,837,743	+6.6	83,613,129	74,637,363	+11.9	89,005,091	94,062,940
Arizona—Phoenix	310,837,576	242,791,081	+28.0	2,579,770,584	2,231,712,731	+15.6	27,347,397	25,799,568	+6.0	25,849,403	25,264,474
California—Berkeley	58,096,528	45,125,304	+28.7	428,296,573	426,338,661	+0.5	27,347,397	25,799,568	+6.0	25,849,403	25,264,474
Long Beach	126,947,600	140,655,777	-9.7	1,037,357,221	1,126,396,324	-7.9	8,598,497	14,873,937	-42.2	18,917,781	18,594,875
Modesto	45,644,547	36,962,697	+23.5	310,266,039	292,980,265	+5.9	446,330,215	509,846,515	-12.5	645,016,311	626,676,615
Pasadena	71,397,583	89,539,700	-20.3	616,450,150	712,827,524	-13.5	446,330,215	509,846,515	-12.5	645,016,311	626,676,615
Riverside	25,340,741	27,218,976	-6.9	220,769,725	237,096,591	-6.9	26,912,320	26,177,586	+2.8	30,610,542	27,795,571
San Francisco	3,492,788,515	3,152,686,853	+10.8	26,354,107,620	25,231,669,027	+4.5	26,912,320	26,177,586	+2.8	30,610,542	27,795,571
San Jose	197,262,599	155,233,171	+27.1	1,348,906,568	1,255,861,512	+7.4	4,426,235	8,491,211	+11.0	9,326,778	8,276,858
Santa Barbara	49,881,113	47,600,224	+4.8	397,448,213	381,993,342	+4.0	4,426,235	8,491,211	+11.0	9,326,778	8,276,858
Stockton	80,677,624	64,982,337	+24.2	568,847,459	508,752,140	+11.8	14,139,767	12,009,147	+17.7	14,224,825	13,876,128
Total (18 cities)	7,232,432,736	6,553,429,606	+10.4	54,409,857,146	52,339,850,172	+4.0	990,693,641	1,046,265,645	-5.3	1,272,872,258	1,259,797,107
Grand total (175 cities)	128,362,471,410	108,575,118,923	+18.2	981,271,486,297	922,675,335,830	+6.4	21,367,302,340	19,477,679,677	+9.7	21,330,726,654	21,212,223,106
Outside New York	65,556,371,066	59,694,318,221	+9.8	500,193,955,660	484,750,585,628	+3.2	9,569,289,048	9,399,569,598	+1.8	10,782,802,984	10,928,082,918

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 9, 1960 TO SEPTEMBER 15, 1960, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Sept.					

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER			
Company and Issue—	Date	Page	
Maryland & Pennsylvania RR.—			
4% (2% fixed int.) ser. B bonds, due March 1, 1981	Sep 27	*	
National Light & Power Co., Ltd.—			
1st 4½% series C bonds due March 1, 1961	Sep 21	*	
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—			
Consol. 4½% series I and J bonds due 1963 and 1964	Sep 30	996	
PARTIAL REDEMPTIONS			
Company and Issue—	Date	Page	
American Tobacco Co.—			
20 year 3% debts. due April 15, 1962	Oct 15	*	
Atlanta Gas Light Co. 1st 5½% bonds due Oct. 1, 1982	Oct 1	795	
(A. M.) Byers Co. 7% cumul. preferred stock	Sep 22	398	
Columbia Gas System, Inc. 5% debts, series I due 1982	Oct 1	896	
Consumers Power Co.—			
1st mortgage bonds 4¾% series due 1987	Oct 1	496	
Home Oil Co., Ltd.—			
6½% secured pipe line bonds, due Nov. 1, 1977	Nov 1	993	
Lehigh Portland Cement Co.—			
4% debentures due Oct. 1, 1979	Oct 1	899	
Liggett & Myers Tobacco Company—			
2% debentures due Oct. 1, 1966	Oct 1	899	
Northern Natural Gas Co. 5½% cumul. pfd. stock	Oct 1	800	
Peabody Coal Co. 5½% debentures due 1976	Oct 1	800	
Southern Union Gas Co., 5½% debts. due Oct. 1, 1982	Oct 1	*	
Time Finance Corp.—			
Conv. debts. 6½% series A, due Oct. 1, 1969	Oct 1	1039	
Toledo Terminal RR.—			
First mortgage 4¾% bonds due Oct. 1, 1982	Oct 1	802	
Trans Mountain Oil Pipe Line Co.—			
4½% 1st mtge. & collateral trust bonds series A;			
5½% 1st mtge. & collateral trust bonds series D;			
4% 1st mtge. & collateral trust bonds series B;			
4% 1st mtge. & collateral trust bonds series C	Oct 1	943	
Union Co., 5% 15-year deb. dated Aug. 1, 1951	Oct 1	*	
Ventures Ltd. 4½% debentures due Oct. 1, 1969	Oct 1	845	
(J.) Weingarten, Inc.—			
5¾% debentures due Oct. 1, 1978	Oct 1	945	
ENTIRE ISSUES CALLED			
Company and Issue—	Date	Page	
Associated Telephone & Telegraph Co.—			
Cumulative participating class A stock	Oct 1	990	
Collins Radio Co., 4% cumul. conv. preferred stock	Oct 17	*	
Eastern Utilities Ltd.—			
Collateral deb. 4½% series A, due Feb. 1, 1970	Sep 30	596	
Greyhound Corp. 5% cumulative preferred stocks	Oct 31	702	
Memphis Transit Co. 1st serial 4% bonds dated Oct 1,			
1945, due Oct. 1, 1965	Oct 1	799	
Niagara Mohawk Power Corp. 4% conv. debts.	Sep 19	799	
Peninsular Motel Products Corp.—			
6% cumulative convertible preferred stock	Oct 1	941	

*Announced in this issue.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 14, 1960	Increase (+) or Decrease (-) Since Sept. 7, 1960	Sept. 16, 1959
ASSETS—			
Gold certificate account	17,675,642	+ 54,998	604,500
Redemption fund for F. R. notes	971,648	+ 1,348	19,466
Total gold certificate reserves	18,647,290	+ 56,346	583,966
F. R. notes of other banks	422,757	+ 42,608	3,878
Other cash	392,204	+ 4,294	29,754
Discounts and advances	136,537	+ 40,135	292,575
Acceptances:			
Bought outright	32,110	+ 3	12,076
U. S. Government securities:			
Bought outright—			
Bills	2,575,507	+ 63,900	66,193
Certificates	14,006,993	+ 3,500,000	3,500,000
Notes	7,510,298	+ 3,500,000	3,500,000
Bonds	2,483,771		
Total bought outright	26,576,569	+ 63,900	66,193
Held under repurchase agree't		+ 82,100	155,400
Total U. S. Govt. securities	26,576,569	+ 146,000	221,593
Total loans and securities	26,745,216	+ 186,132	502,092
Due from foreign banks	15		
Cash items in process of collect'n	6,417,347	+ 1,803,071	593,409
Bank premises	106,423	+ 913	8,640
Other assets	244,407	+ 17,193	59,430
Total assets	52,975,659	+ 1,628,297	1,586,589
LIABILITIES—			
Federal Reserve notes	27,769,990	+ 47,090	77,144
Deposits:			
Member bank reserves	17,709,349	+ 387,037	850,190
U. S. Treasurer—general acct.	430,902	+ 86,634	84,779
Foreign	224,063	+ 29,277	92,344
Other	370,651	+ 5,422	11,857
Total deposits	18,739,965	+ 324,258	869,612
Deferred availability cash items	5,190,762	+ 1,412,982	528,123
Other liab. and accrued divs.	40,001	+ 1,466	241
Total liabilities	51,735,718	+ 1,688,684	1,318,832
CAPITAL ACCOUNTS—			
Capital paid in	402,093	+ 91	19,059
Surplus	774,808	+ 93,602	93,602
Other capital accounts	63,040	+ 60,478	193,214
Total liab. & capital accts.	52,975,659	+ 1,628,297	1,586,589
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.1%	+ 4%	6%
Contingent liability on acceptances purchased for foreign correspondents	198,872	+ 3,821	130,104

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 7, 1960: Increases of \$100 million in loans adjusted and \$1,193 million in demand deposits credited to domestic banks, and a decrease of \$1,108 million in U. S. Government demand deposits.

Commercial and industrial loans decreased in most districts for a total decline of \$32 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$177 million.

Holdings of U. S. Government securities increased \$27 million, and holdings of other securities increased \$146 million.

Time deposits other than interbank increased a net of \$51 million, largely reflecting an increase of \$66 million in deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$237 million but borrowings from others increased \$350 million. Loans to domestic commercial banks increased \$293 million.

	Sept. 7, 1960*	Increase (+) or Decrease (-) Since Sept. 31, 1960*	Sept. 9, 1959
ASSETS—			
Total loans and investments	106,764	+ 566	1,754
Loans and investment adjusted†	105,118	+ 273	1,564
Loans adjusted‡	68,043	+ 100	3,560
Commercial and industrial loans	30,938	- 32	1,931
Agricultural loans	1,019	- 4	101
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	538	+ 70	204
Other securities	1,499	+ 107	105
Other loans for purchasing or carrying:			
U. S. Government securities	146	+ 6	12
Other securities	1,144	+ 10	107
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,187	+ 4	267
Other	1,626	+ 19	70
Loans to foreign banks	676	+ 2	25
Loans to domestic commercial banks	1,646	+ 293	190
Real estate loans	12,551	- 15	166
Other loans	15,173	- 29	1,113
U. S. Government securities—total	27,408	+ 27	1,539
Treasury bills	2,591	- 21	352
Treasury certificates of indebtedness	1,341	+ 32	244
Treasury notes & U. S. bonds maturing:			
Within 1 year	726	+ 2	960
1 to 5 years	17,972	+ 102	663
After 5 years	4,778	- 88	1,838
Other securities	9,667	+ 146	457
Reserves with Federal Reserve Banks	12,720	- 461	103
Currency and coin	1,213	+ 24	10
Balances with domestic banks	2,966	+ 318	122
Other assets—net	3,911	+ 23	763
Total assets/liabilities	138,082	+ 496	3,127
LIABILITIES—			
Demand deposits adjusted	59,092	+ 158	1,542
U. S. Government demand deposits	2,568	- 1,108	8
Interbank demand deposits:			
Domestic banks	11,964	+ 1,193	640
Foreign banks	1,390	- 73	
Time deposits:			
Interbank	1,453	+ 22	162
Other	31,909	+ 51	1,176
Borrowings:			
From Federal Reserve Banks	72	- 237	226
From others	2,486	+ 330	406

*Preliminary (San Francisco District).
†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡August 31 figures revised.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.
Interstate Securities Co., common (quar.)	25c	10-1 9-12
5½% preference (quar.)	27½c	10-1 9-12
Investment Co. of America—		
From net investment income	6c	9-30 8-25
Investment Foundation, Ltd. (quar.)	160c	10-15 9-15
6% conv. preferred (quar.)	175c	10-15 9-15
Investors Funding of N. Y., common	10c	10-10 10-1
6% convertible preferred (quar.)	7½c	10-10 10-1
Investors Syndicate (Canada), Ltd.—		
Class A (increased s-a)	140c	9-30 8-31
Investors Royalty Co. (s-a)	5c	9-30 9-15
Extra	1c	9-30 9-15
Investors Trust Co. of Rhode Island—		
\$2.50 preferred (quar.)	37½c	11-1 10-17
Extra	25c	11-1 10-17
Iowa Electric, Light & Power Co.—		
Common (quar.)	45c	10-1 9-15
4.30% preferred (quar.)	53¾c	10-1 9-15
4.80% preferred (quar.)	60c	10-1 9-15
Iowa Power & Light—		
3.30% preferred (quar.)	82½c	10-1 9-15
4.35% preferred (quar.)	\$1.07¾	10-1 9-15
4.80% preferred (quar.)	\$1.20	10-1 9-15
Irving Trust Co. (N. Y.) (quar.)	40c	10-1 9-1
5% 1st preferred (quar.)	\$1.25	10-1 9-15
Jamaica Public Service Co., Ltd. (increased)	30c	10-1 8-31
7% preference (quar.)	\$1.75	10-1 8-31
7% preference B (quar.)	x1¼%	10-1 8-31
5% preference C (quar.)	x1¼%	10-1 8-31
5% preference D (quar.)	x1¼%	10-1 8-31
6% preference E (quar.)	x1¼%	10-1 8-31
Jamaica Water Supply, \$5 pfd. A (quar.)	\$1.25	9-30 9-15
Jefferson Electric (quar.)	15c	9-30 9-8
Jenkins Bros., non-voting common (quar.)	37½c	9-29 9-16
Founder's shares (quar.)	\$1.50	9-29 9-16
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	11-1 10-18
Jockey Club, Ltd., 6% pfd. A (quar.)	115c	10-14 9-30
5½% convertible preferred B (quar.)	\$1.3¾	10-14 9-30
Johnson Service Co. (quar.)	50c	9-30 9-16
Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	10-1 9-9
Jonker Business Machine, Inc. (Del.)—		
Class A (10-for-1 split)		9-30 9-9
Class B (10-for-1 split)		9-30 9-9
Kahler Corp. (quar.)	30c	9-30 9-20
Kay Jewelry Stores (quar.)	30c	9-20 9-9
Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	9-30 9-16
5¾% preferred (quar.)	\$1.43¾	9-30 9-16

Name of Company	Per Share	When Payable of Rec.
Kansas City Power & Light Co.—		
Common (quar.)	55c	9-20 8-31
3.80% preferred (quar.)	95c	12-1 11-14
4% preferred (quar.)	\$1	12-1 11-14
4.20% preferred (quar.)	\$1.05	12-1 11-14
4.35% preferred (quar.)	\$1.08¾	12-1 11-14
4.50% preferred (quar.)	\$1.12½	12-1 11-14
Kansas City Southern Ry Co.—		
4% non-cumulative preferred (quar.)	50c	10-15 9-30
Kansas Gas & Electric Co., com. (quar.)	41c	10-1 9-9
4.28% preferred (quar.)	\$1.07	10-1 9-9
4.32% preferred (quar.)	\$1.08	10-1 9-9
4.60% preferred (quar.)	\$1.15	10-1 9-9
4½% preferred (quar.)	\$1.12½	10-1 9-9
Kansas Nebraska Natural Gas—		
New common (initial)	26c	10-1 9-15
5% preferred (quar.)	\$1.25	10-1 9-15
Kansas Power & Light Co., common (quar.)	35½c	10-1 9-9
4¼% preferred (quar.)	\$1.06¼	10-1 9-9
4½% preferred (quar.)	\$1.12½	10-1 9-9
5% preferred (quar.)	\$1.25	10-1 9-9
Kawneer Company (quar.)	15c	9-30 9-16
Kayser-Roth Corp.—		
10c	10-1 9-15	
Kelling Nut, 6% preferred (quar.)	30c	9-30 9-15
Kellogg Company—		
3½% preferred (quar.)	87½c	10-1 9-15
3½% preferred (quar.)	87½c	1-2-61 12-15
Kelsey-Hayes Co. (quar.)	60c	10-1 9-15
Kendall Co., \$4.50 preferred A (quar.)	\$1.12½	10-1 9-15
Kendall Refining (quar.)	35c	10-1 9-20
Kennecott Copper Corp.	\$1.25	9-23 9-2
Kentucky Stone, Inc., common (quar.)	25c	10-14 10-7
Common (quar.)	25c	1-13-61 1-6
Common (quar.)	25c	4-14-61 4-7
5% preferred (s-a)	\$1.25	1-13-61 1-6
Kerr-Addison Gold Mines, Ltd. (quar.)	20c	9-22 8-31
Kerr-McGee Oil Industries—		
Common (increased quar.)	30c	10-1 9-9
4½% conv. prior preferred (quar.)	28½c	10-1 9-9
4% convertible preferred B (quar.)	30c	10-1 8-9
Keystone Portland Cement (quar.)	50c	9-20 9-6
Kimberly-Clark Corp. (quar.)	45c	10-1 9-9
Kingsport Press Inc. (quar.)	20c	10-1 9-2
Kingwood Oil (stock dividend)	4%	10-19 10-5
Kirby-Cogesh-Steinar	10c	10-3 9-20
Kirsch Company (quar.)	25c	10-1 8-29
Knott Hotels Corp. (quar.)	25c	9-23 9-16
Koehring Company—		
5% convertible preferred A (quar.)	62½c	9-30 9-15
5% convertible preferred B (quar.)	62½c	9-30 9-15
5		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Majestic Specialties	12½c	10-31	10-7	Munsingwear, Inc.—				Pacific Hawaiian Products (quar.)	10c	9-30	9-15
Mallinckrodt Chemical Works, class A (quar.)	25c	9-30	9-15	Stock dividend (subject to approval of stockholders on September 7)	100%	9-21	9-9	Pacific Indemnity (increased-quar.)	75c	10-1	9-15
4¼% preferred C (quar.)	53½c	10-1	9-15	Muskegon Piston Ring (quar.)	20c	9-30	9-9	Pacific Intermountain Express (quar.)	20c	10-1	9-9
Mallory (P. R.) & Co., 5% pref. A (quar.)	62½c	11-1	10-14	Mutual Investment Co. of America—				Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-15	9-20
Manischewitz (B.) (quar.)	50c	9-20	9-6	(6c from net investment income plus 9c from capital gains)	15c	9-20	9-9	\$4.50 preferred (quar.)	\$1.10	10-15	9-20
Manitoba Sugar, Ltd., 6% pfd. (s-a)	\$13	10-1	9-16	Mutual System, Inc., common (quar.)	8c	10-15	9-30	\$4.75 preferred (quar.)	\$1.12½	10-15	9-20
Manufacturers National Bank of Detroit—				6% preferred (quar.)	37½c	10-15	9-30	\$4.75 convertible preferred (quar.)	\$1.18½	10-15	9-20
Quarterly	50c	9-30	9-20	Nasco, Inc., class A (quar.)	12½c	9-30	9-16	Pacific Outdoor Advertising (quar.)	\$1.18½	10-15	9-20
Manufacturers Trust (N. Y.) (quar.)	60c	10-15	9-20	Natco Corp. (quar.)	20c	10-1	9-16	Pacific Telephone & Telegraph Co.—	15c	9-30	9-15
Maplewood Bank & Trust (N. J.) (quar.)	75c	9-24	9-2	Nation-Wide Securities (Md.)—				Common (quar.)	28½c	9-30	9-8
Marine Midland Corp. (quar.)	25c	10-1	9-16	65c from capital gains and 25c from net investment income	90c	9-26	9-7	6% preferred (quar.)	\$1.50	10-14	9-30
Marine Midland Trust Co. (N. Y.)—				Quarterly	40c	12-15	12-8	Pacific Western Airlines, 6% 1st pfd. (quar.)	15c	10-1	9-9
Increased quarterly	72c	9-27	9-20	National Bank of Westchester (N. Y.)—				Page Harshy Tubes, Ltd. (quar.)	\$22½c	10-1	9-15
Maritime Telegraph & Telephone Co., Ltd.—				Quarterly	15c	11-1	10-14	Palomar Mortgage (stock dividend)	4%	9-20	9-6
Common (quar.)	\$22½c	10-15	9-20	National Biscuit Co., common (quar.)	60c	10-14	9-16	Panhandle Eastern Pipe Line—			
7% preferred (Calif.) common (quar.)	\$17½c	10-15	9-20	National Cash Register (quar.)	30c	10-15	9-15	4% preferred (quar.)	\$1	10-1	9-15
Market Basket (Calif.) common (quar.)	25c	10-1	9-20	National Electric Welding Machine Co.—				Paramount Pictures (quar.)	50c	9-23	9-6
\$1 preferred (quar.)	25c	10-1	9-20	Quarterly	15c	10-31	10-17	Parker Rust Proof (quar.)	37½c	9-26	9-15
Marquette Cement Mfg., 8% pfd. (quar.)	12c	10-1	9-30	National Fire Insurance (Hartford) (quar.)	40c	10-3	9-15	Parker-Hannifin Corp. (quar.)	18c	9-20	9-6
Marsch (M.) & Sons (quar.)	30c	10-1	9-16	National Gas & Oil Corp. (quar.)	30c	9-20	9-1	Patterson (M. F.) Dental Supply Co. (quar.)	12½c	10-1	9-15
Marlin-Rockwell Corp. (quar.)	25c	10-1	9-20	National Grocers Co., Ltd., common (quar.)	115c	10-1	9-16	Peabody Coal Co., common (quar.)	10c	10-3	9-16
Extra	20c	10-1	9-20	1.50 preferred (quar.)	\$37½c	10-1	9-16	Peninsular Metal Products Corp.—			
Martin Company (quar.)	40c	9-27	9-6	National Gypsum Co. (quar.)	50c	10-1	9-12	6% preferred (quar.)	17½c	10-1	9-9
Maryland Credit Finance Corp., common	40c	10-1	9-16	National Hosiery Mills, Ltd.—				Pennsylvania Glass Sand Corp. (quar.)	25c	10-1	9-6
8% preferred (quar.)	\$1.50	10-1	9-16	Class A (quar.)	15c	9-30	9-2	Pennsylvania Power & Light—			
Maryland Shipbuilding & Dry Dock—				Class A (quar.)	15c	1-6-61	12-2	Common (quar.)	31½c	10-1	9-9
Common (quar.)	31½c	10-3	9-9	National Lead Co., common	75c	9-26	8-29	3.35% preferred (quar.)	83½c	10-1	9-9
4½% preferred (quar.)	\$1.12½	10-3	9-9	6% preferred (quar.)	\$1.50	11-1	10-7	4.40% preferred (quar.)	\$1.10	10-1	9-9
Marsh Supermarkets, Inc.	10c	9-26	9-9	National Life Assurance (Canada) (quar.)	\$20	11-1	10-25	4.60% preferred (quar.)	\$1.12½	10-1	9-9
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	9-30	9-15	National Linen Service, common (quar.)	25c	10-5	9-19	Penobscot Chemical Fibre—			
Masonite Corp. (quar.)	30c	9-30	9-6	4½% preferred (quar.)	\$1.12½	10-5	9-19	Voting common (quar.)	14c	12-1	11-15
Stock dividend	2%	10-7	9-6	5% preferred (quar.)	\$1.25	10-5	9-19	Non-voting common (quar.)	14c	12-1	11-15
Massachusetts Investors Growth Stock Fund	6c	9-26	8-31	National Presto Industries (quar.)	15c	9-30	9-15	Peoples Drug Stores (quar.)	50c	9-28	9-2
From investment income	16c	9-19	9-16	National Screw & Mfg. (quar.)	62½c	10-1	9-16	Peoples Light & Coke (increased quar.)	65c	10-14	9-15
Massachusetts Life Fund—				National Security Insurance (Ala.)—				Peoples Securities (quar.)	30c	9-30	9-16
From net investment income	16c	9-19	9-16	Stock dividend	10%	3-1-61	2-1	Pepsi-Cola Co. (quar.)	35c	9-30	9-12
Mastic Corp. (quar.)	5c	9-26	9-12	National Shawmut Bank (Boston) (quar.)	60c	10-1	9-15	Permanent Cement (quar.)	17½c	10-31	10-7
May Department Stores—				National-Standard Co. (quar.)	35c	9-26	9-12	Permian Basin Pipe Line (quar.)	11c	9-20	9-2
3¼% preferred (quar.)	93¾c	10-31	10-10	National Steel Car, Ltd. (quar.)	\$29c	10-14	9-15	Personal Industrial Bankers, com. (quar.)	25c	9-30	9-20
Mayfair Industries	10c	10-3	9-19	National Tile & Mfg. (quar.)	10c	9-26	9-15	\$1 preferred (quar.)	25c	9-30	9-20
Mayfair Markets, common	10c	10-1	9-15	National Trust, Ltd. (Toronto) (quar.)	\$50c	10-3	9-15	\$1.40 preferred (quar.)	35c	9-30	9-20
6% preferred (quar.)	75c	10-7	9-17	National Union Fire Insurance (Pgh.) (quar.)	50c	9-23	9-1	7% preferred (quar.)	\$1.75	9-30	9-20
Mays (J. W.), Inc. (quar.)	20c	10-1	9-20	Nationwide Corp. (stock dividend)	2½%	11-23	10-31	Pet Milk, new common (initial quar.)	20c	10-1	9-9
McCord Corp., \$2.50 preferred (quar.)	62½c	9-30	9-15	Natural Gas Pipeline Co. of America—				4½% preferred (quar.)	\$1.12½	10-1	9-9
McCroly Stores, common (quar.)	20c	9-30	9-15	5¼% preferred (quar.)	\$1.43¾	10-1	9-14	Petrolane Gas Service (quar.)	25c	9-23	9-9
3½% preferred (quar.)	87c	9-30	9-15	New Brunswick Telephone, Ltd. (quar.)	15c	10-15	9-26	3½% preferred (quar.)	87½c	9-30	9-2
6% preferred (initial)	\$2.25	9-30	9-15	6% preferred (s-a)	60c	10-1	9-16	4% preferred (quar.)	\$1	9-30	9-2
McDermott (J. Ray) Co. (quar.)	15c	9-30	9-15	New England Electric System (quar.)	27c	10-1	9-9	Pettibone Mulliken Corp. (quar.)	25c	9-20	9-12
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-12	New England Gas & Electric Assn. (quar.)	29c	10-15	9-27	Philadelphia Electric Co., common (quar.)	56c	9-30	9-2
McKay Machine Co. (quar.)	50c	10-1	9-20	New England Telephone & Telegraph (quar.)	43c	9-30	9-9	\$1 dividend preference (quar.)	25c	9-30	9-2
McLean Trucking Co. (quar.)	10c	10-1	9-19	New England Trust Co. (Boston) (quar.)	45c	10-10	10-1	Philadelphia Fund, Inc. (4 cents from net investment income and 11 cents from realized capital gains)	15c	9-30	9-9
McNeil Machine & Engineering—				New Hampshire Fire Insurance (incr.-quar.)	55c	10-1	9-9	Philadelphia, Germantown & Norristown RR.			
5% conv. preferred A (quar.)	50c	10-1	8-18	New Haven Gas Co. (quar.)	47½c	9-30	9-15	Quarterly	\$1.50	10-5	11-18
McQuay-Norris Mfg. (quar.)	25c	11-1	9-26	New Haven Water (quar.)	85c	10-1	9-15	Philadelphia & Trenton RR. (quar.)	\$2.50	12-10	9-30
Mattel, Inc. (initial)	15c	9-30	9-15	New Haven Telephone & Light, 4% pfd. (quar.)	\$1	10-1	9-6	Philco Corp., 3¼% pfd. A (quar.)	93¾c	10-1	9-15
Mead Johnson & Co. (quar.)	30c	10-1	9-15	4.05% preferred (quar.)	\$1.01¼	10-1	9-6	Phillip Morris, Inc., common (quar.)	90c	10-15	9-19
Medusa Portland Cement (quar.)	25c	10-1	9-16	New Orleans Public Service—				3.90% preferred (quar.)	97½c	11-1	10-14
Mechlers Distilleries, Ltd., 6% (s-a)	\$30c	12-31	11-30	4.35% preferred (quar.)	\$1.09	10-1	9-6	4% preferred (quar.)	\$1	11-1	10-14
Mercantile Trust (St. Louis) (quar.)	45c	10-1	9-9	4¾% preferred (quar.)	\$1.18¾	10-1	9-6	Philippine Long Distance Telephone Co.—			
Mercantile Acceptance, common (quar.)	45c	10-1	9-16	New York, Chicago & St. Louis RR. (quar.)	50c	10-1	8-26	Quarterly	12½c	10-15	9-15
Class A (quar.)	45c	10-1	9-16	New York State Electric & Gas—				Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-9
\$1.50 preferred (quar.)	37½c	10-1	9-16	3.75% preferred (quar.)	93¾c	10-1	9-9	Piedmont Natural Gas, \$5.50 pfd. (quar.)	\$1.37½	9-30	9-16
Merek & Co., common (quar.)	40c	10-1	9-9	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9	Pittsburg City, \$4 preferred (quar.)	\$1	10-14	10-1
\$3.50 preferred (quar.)	87½c	10-1	9-9	4½% preferred (quar.)	\$1.12½	10-1	9-9	Pittsburgh Plate Glass Co. (quar.)	55c	9-20	8-31
Mergenthaler Linotype (increased)	70c	9-23	9-16	Niagara Wire Weaving Ltd., class A (quar.)	115c	10-1	9-6	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Stock dividend	1.80	9-23	9-16	Class B (quar.)	115c	10-1	9-6	7% preferred (quar.)	\$1.75	12-1	11-18
Extra	70c	9-23	9-16	Nicholson File (quar.)	30c	10-1	9-16	Plastic Applicators (quar.)	10c	9-30	9-15
Mersick Industries (stock dividend)	2%	12-15	11-30	Nippo Chemical Co., common (quar.)	25c	9-23	9-9	Stock dividend	5%	9-30	9-15
Mesta Machine Corp.	62½c	10-1	9-16	Norfolk & Western Ry. Co., 6% pfd. (quar.)	15c	11-1	10-14	Plough, Inc. (increased quar.)	25c	10-3	9-15
Metal & Thermit Corp., 7% pfd. (quar.)	87½c	9-26	9-16	Normal Mining, Ltd. (quar.)	15c	9-30	9-2	Polaroid Corp., common (quar.)	5c	9-24	9-6
Metro, Inc., common (quar.)	15c	9-30	9-16	Norris-Thermador Corp. (quar.)	22½c	9-23	9-9	5% 1st preferred (quar.)	62½c	9-24	9-6
7% preferred (quar.)	17½c	9-30	9-16	North American Aviation Inc. (quar.)	50c	10-3	9-22	\$2.50 2nd preferred (quar.)	62½c	9-24	9-6
Metro-Goldwyn-Mayer, Inc. (increased)	40c	10-14	9-16	North American Investment, common	10c	9-20	8-31	Polyplastex United, Inc., class A	8c	9-30	9-15
Metropolitan Brick (reduced)	15c	9-30	9-7	5½% preferred (quar.)	34¾c	9-20	8-31	Pomona Tile Mfg. (reduced)	10c	9-28	9-14
Metropolitan Edison Co.—				6% preferred (quar.)	37½c	9-20	8-31	Port Huron Sulphite & Paper Co. (quar.)	25c	10-1	9-23
3.80% preferred (quar.)	95c	10-1	9-2	North American Refractories (reduced-quar.)	35c	10-14	9-30	Porter Cable Machine (quar.)	20c	10-3	9-16
3.85% preferred (quar.)	95¼c	10-1	9-2	North American Van Lines—				Porter (H. K.) Co. (Del.) (quar.)	40c	9-30	9-9
3.90% preferred (quar.)	97½c	10-1	9-2	Increased quarterly	10c	10-20	10-6	Portland Woolen Mills, Inc.—			
4.35% preferred (quar.)	\$1.03¾	10-1	9-2	North Penn Gas Co. (quar.)	15c	10-6	9-9	6% preferred (quar.)	\$1.50	9-30	9-16
4.45% preferred (quar.)	\$1.11¼	10-1	9-2	North Star Oil, Ltd., \$2.50 pfd. (quar.)	\$62½c	10-2	9-2	Power Corp. of Canada, Ltd., com. (quar.)	\$50c	9-30	9-9
Mexican Light & Power, Ltd., \$1 pfd. (quar.)	\$25c	10-1	9-15	Northern Illinois Gas, common (quar.)	30c	11-1	9-22	6% participating preferred (quar.)	175c	10-14	9-20
Michigan Gas & Electric, common (quar.)	50c	9-30	9-15	5% preferred (quar.)	\$1.25	11-1	9-22	4½% 1st preferred (quar.)	\$37c	10-14	9-20
4.40% preferred (quar.)	\$1.10	10-31	10-15	\$5.50 preferred (quar.)	\$1.37½	11-1	9-22	Pratt & Lambert, Inc. (quar.)	75c	10-1	9-12
Michigan Gas Utilities Co.—				Common (quar.)	55c	9-20	8-19	Precision Transformer (stock dividend)	5%	9-27	9-12
5% preferred (quar.)	\$1.25	10-1	9-1	4.40% preferred (quar.)	44c	9-30	8-19	Premier Trust Co. (Toronto)	\$2	10-1	9-16
Michigan Sugar, 6% pfd. (accum.)	30c	9-20	9-9	4.22% preferred (quar.)	\$1.06	10-14	9-16	Prestole Corp., 5% preferred (quar.)	12½c	9-30	9-20
Middle South Utilities (quar.)	25c	10-1	9-8	4.25% preferred (quar.)	\$1.06¼	10-14	9-16	Procter-Silex Corp., 2nd preferred	15c	10-3	9-15
Middle States Telephone (Ill.) (quar.)	20c	9-30	9-15	4.50% preferred (quar.)	\$1.13	10-14	9-16	4¾% convertible preferred (quar.)	11½c	10-3	9-15
Mid-West Abrasive Co. (quar.)	15c	10-3	9-15	Northern Insurance (N. Y.) (quar.)	37½c	11-15	11-1	Progress Mfg. Co. (quar.)	17½c	10-1	9-15
Midwest Rubber Reclaiming (quar.)	25c	10-1	9-6	Northern Natural Gas, common	35c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Raybestos-Masbattan (quar.)	85c	10-3	9-9	Southern Canada Power, Ltd., com. (quar.)	\$62½c	11-15	10-20	Thomas & Betts Co., common (quar.)	20c	9-30	9-15
Rayette, Inc., new common (initial)	6c	9-19	9-9	5% participating preferred (quar.)	\$1.50	10-15	9-20	\$5 preferred (quar.)	\$1.25	9-30	9-15
Regency Fund (quar.)	5c	9-30	9-16	Participating	\$1	10-15	9-20	Thompson (H. I.) Fiber Glass (quar.)	8c	10-14	9-30
Reliable Life Insurance Co. (Mo.)	16c	12-1	11-21	Southern Fertilizer & Chemical Co.				Stock dividend	25%	10-21	10-3
Renold Chains Canada, Ltd.—				\$4.75 preferred (s-a)	\$2.38	11-1	10-20	Thor Power Tool (quar.)	40c	9-30	9-19
Extra	\$27c	10-1	9-15	Southern Gas & Water, common (quar.)	20c	9-26	9-9	Thorofore Markets, common (quar.)	25c	10-1	9-9
\$1.10 class A (quar.)	15c	10-1	9-15	Stock dividend	1%	9-26	9-9	5% conv. preferred initial series (quar.)	31¼c	10-1	9-9
\$1.10 class A (quar.)	\$28c	1-1-61	12-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	5% convertible preferred B (quar.)	31¼c	10-1	9-9
Republic Aviation Corp. (quar.)	25c	9-23	9-9	\$5 preferred (quar.)	\$1.25	10-1	9-15	Thrifty Investment Corp., common (quar.)	12½c	9-30	9-15
Republic Corp., \$1 conv. preferred (quar.)	25c	10-1	9-9	Southern Indiana Gas & Electric—				\$1.50 conv. preferred 1959 series (quar.)	37½c	9-30	9-15
Republic Foll., Inc. (quar.)	10c	9-30	9-20	Common (quar.)	40c	9-30	9-9	\$1.25 preferred (quar.)	31¼c	9-30	9-15
Republic Graphics (initial)	7½c	9-26	9-12	4.80% preferred (quar.)	\$1.20	11-1	10-14	Thrifty Drug Stores Co.—			
Republic Insurance Co. of Texas—				Southern Oxygen (Del.) (quar.)	15c	9-30	9-30	4½% preferred A (quar.)	\$1.12½	9-30	9-12
4% preferred (quar.)	\$1	9-26	9-15	Southern Pacific Co. (quar.)	28c	9-19	8-29	4½% preferred B (quar.)	\$1.06¼	9-30	9-12
Republic Steel (quar.)	75c	10-21	9-16	Southern Railway Co.—				Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	10-10	9-15
Resistolex Corp. (quar.)	10c	9-30	9-15	Mobile & Ohio certificates (s-a)	\$2	10-1	9-15	Tip Top Cannery, Ltd., class A (s-a)	125c	10-1	9-20
Reylon, Inc. (quar.)	50c	10-4	9-14	Southland Realty Co. (stock dividend)	2%	10-28	9-23	Tishman Realty & Construction (quar.)	12½c	9-26	9-12
Reynolds Metals, common (quar.)	12½c	10-1	9-9	Southwest Natural Gas, \$6 preferred (quar.)	\$1.50	10-1	9-20	Tobin Packing (quar.)	20c	10-1	9-15
4½% preferred (quar.)	59¾c	11-1	10-11	Southwestern Electric Service—				Toronto Dominion Bank (quar.)	\$47½c	11-1	9-30
4½% preferred (quar.)	\$1.12½	11-1	10-11	4.40% preferred (quar.)	\$1.10	11-1	10-21	Extra			
Reynolds (R. J.) Tobacco—				5% preferred (quar.)	\$1.25	10-1	9-16	Toronto General Trusts (quar.)	340c	10-1	9-2
3.60% preferred (quar.)	90c	10-1	9-9	4.28% preferred (quar.)	\$1.16¼	10-1	9-16	Torrington (The) Co. (quar.)	40c	10-1	9-12
Rich's, Inc., 3¼% preferred (quar.)	93¼c	11-1	10-20	4.28% preferred (quar.)	\$1.07	10-1	9-16	Torrington Mfg. Co. (quar.)	25c	9-29	9-19
Richardson Company (quar.)	25c	9-30	9-16	Southwestern Life Insurance Co. (Texas)	20c	10-10	9-30	Towmotor Corp. (quar.)	35c	10-1	9-15
Richman Bros. Co. (quar.)	50c	10-3	9-16	Quarterly				Traders Finance, Ltd., class A (quar.)	160c	10-3	9-9
Rich's Inc. (quar.)	22½c	11-1	10-20	Southwestern Public Service—				Class B (quar.)	160c	10-3	9-9
Rickel (H. W.) Co. (s-a)	5c	9-30	9-19	3.70% preferred (quar.)	92½c	11-1	10-20	4½% preferred (quar.)	\$1.12½	10-3	9-9
Riley Stoker Corp. (quar.)	40c	9-30	9-16	3.90% preferred (quar.)	97¼c	11-1	10-20	5% preferred (quar.)	150c	10-3	9-9
Ritter Company (quar.)	20c	9-30	9-20	4.15% preferred (quar.)	\$1.03¼	11-1	10-20	Trans-Canada Corp. Fund—			
Riverside Trust (Hartford) (quar.)	35c	10-1	9-8	4.25% preferred (quar.)	\$1.06¼	11-1	10-20	Common (quar.)	125c	10-1	9-15
Robertshaw-Fulton Controls Co., com. (quar.)	37½c	9-20	9-6	4.36% preferred (quar.)	27¼c	11-1	10-20	Common (quar.)	125c	1-4-61	12-15
5½% preferred (quar.)	\$34½c	9-20	9-6	4.40% preferred (\$50 par) (quar.)	27¼c	11-1	10-20	4½% preferred (quar.)	\$22½c	10-1	9-15
Robinson (J. C.) Co.—				4.40% preferred (quar.)	\$1.10	11-1	10-20	4½% preferred (quar.)	\$22½c	1-4-61	12-15
The 3c quarterly payment for the class A shares reported here last week was incorrect. Payment was omitted at this time.				4.60% preferred (quar.)	\$1.15	11-1	10-20	5% preferred (quar.)	125c	10-1	9-15
Robinson Little & Co., Ltd. (quar.)	\$20c	9-30	9-15	4.75% preferred (quar.)	\$1.18¼	11-1	10-20	5% preferred (quar.)	125c	1-4-61	12-15
Rochester Telephone, common (quar.)	25c	10-1	9-15	5.62½% preferred (quar.)	\$1.40%	11-1	10-20	6% preferred (quar.)	130c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15	Spalding (A. G.) & Bros. (stock dividend)	3%	10-17	10-3	6% preferred (quar.)	130c	1-4-61	12-15
5% 2nd preferred (quar.)	\$1.25	10-1	9-15	Spartan Corp., common (resumed)	20c	9-19	8-26	Transdyne Corp. (stock dividend)	5%	10-30	9-30
Rockland-Atlas National Bank of Boston—				Sperry-Rand Corp., common (quar.)	20c	9-27	8-16	Trancon Lines (quar.)	17½c	9-22	9-9
Quarterly	50c	9-20	9-9	\$4.50 preferred (quar.)	\$1.12½	10-1	8-16	Traveler Radio Corp. (stock dividend)	5%	11-22	11-7
Ronson Corp. (quar.)	15c	10-21	10-7	Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	10-1	9-9	Trico Products (quar.)	62½c	10-1	9-15
Row Peterson & Co.	15c	10-20	10-1	\$6.50 preferred (quar.)	\$1.63	10-1	9-9	Trinidad Petroleum, Ordinary registered	\$0.095	10-11	9-2
Royalite Oil, Ltd., 5¼% pfd. (quar.)	\$32½c	10-1	9-9	Staley (A. E.) Mfg. Co., \$3.75 pref. (quar.)	94c	9-20	9-6	Trinity Universal Insurance Co. (Texas)—	30c	11-25	11-15
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	10-3	9-12	Standard Dredging Corp., common (special)	25c	10-1	9-19	Quarterly			
Russell Industries, Ltd. (quar.)	\$15c	9-30	9-16	\$1.60 convertible preferred (quar.)	40c	12-1	11-16	Tucson Gas Electric Light & Power (quar.)	20c	9-19	9-2
Safeway Stores, Inc. (quar.)	35c	9-30	9-1	Standard Financial Corp., com. (quar.)	12c	9-30	9-16	Twentieth Century-Fox Film (quar.)	40c	9-30	9-16
4% preferred (quar.)	\$1	10-1	9-1	75c preferred (quar.)	18½c	9-30	9-16	Twin City Rapid Transit, com. (resumed)	25c	10-10	9-19
4.30% preferred (quar.)	\$1.07½	10-1	9-1	Standard Holding Corp., class A (quar.)	15c	10-10	9-23	5% convertible prior preferred (quar.)	62½c	10-1	9-19
Safway Steel Products (quar.)	25c	9-31	9-19	Standard Oil Co. (New Jersey)—				Twin Coach Co., common	15c	10-1	9-16
Safway Steel Products (quar.)	15c	9-20	9-1	3¼% preferred A (quar.)	93¼c	10-14	9-30	\$1.50 convertible preferred (quar.)	37½c	10-1	9-16
St. Claire Specialty Mfg. (quar.)	15c	9-20	9-1	3¼% preferred A (quar.)	93¼c	10-14	9-30	208 South LaSalle Street Corp. (quar.)	62½c	11-1	10-19
St. Louis-San Francisco Ry.—				Standard Paving & Materials, Ltd. (quar.)	\$20c	10-1	9-15	Union Acceptance, Ltd., common (quar.)	17½c	10-1	9-15
\$5 preferred (quar.)	\$1.25	12-15	12-1	Standard Pressed Steel (stock dividend)	5%	9-23	8-26	Extra	120c	10-1	9-15
St. Louis Steel Castings (quar.)	11c	10-5	9-16	Standard Radio Ltd. (increased)	120c	10-11	9-21	60c non-cum. partic. 2nd pref. (quar.)	115c	10-1	9-15
St. Joseph Light & Power, common (quar.)	40c	9-17	9-2	Standard Screw Co. (quar.)	30c	9-30	9-9	Union Bank (Los Angeles, Calif.) (quar.)	32c	10-1	9-7
5% preferred (quar.)	\$1.25	10-1	9-15	Standard Structural Steel (quar.)	15c	9-28	9-12	Union Electric Co., common (quar.)	45c	9-30	8-31
St. Paul Fire & Marine Ins.—				Stanley Home Products (quar.)	50c	10-1	9-15	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Increased quarterly	36c	10-17	10-10	Star Market Co. (quar.)	15c	9-30	9-12	\$4 preferred (quar.)	\$1	11-15	10-20
St. Regis Paper Co., 4.40% preferred (quar.)	\$1.10	10-1	9-2	Stock dividend	2%	9-30	9-12	\$3.70 preferred (quar.)	92½c	11-15	10-20
San Antonio Corp.—				Starrett (L. S.) Co. (quar.)	20c	9-30	9-19	\$3.50 preferred (quar.)	87½c	11-15	10-20
Voting trust certificates	15c	11-15	11-1	State Bank (Albany, N. Y.) (quar.)	45c	10-3	9-6	Union Investment (quar.)	15c	10-1	9-20
Sangamo Electric (quar.)	22½c	10-1	9-17	State Capital Life Insurance (Raleigh)	15c	9-19	9-9	Union Pacific RR., common (quar.)	30c	10-1	9-6
Savannah Electric & Power, com. (quar.)	28c	10-15	9-30	Quarterly	15c	12-19	12-9	4% preferred (s-a)	20c	10-1	9-6
4.36% preferred A (quar.)	\$1.09	10-15	9-30	Quarterly	15c	12-19	12-9	Union Stock Yards (Omaha) Ltd. (quar.)	35c	9-26	9-16
5¼% preferred B (quar.)	\$1.31¼	10-15	9-30	Stauffer Chemical, 3½% preferred (quar.)	87½c	9-30	9-8	Union Texas Natural Gas Corp.—			
Sawhill Tubular Products (quar.)	17c	10-17	9-26	Stearns Mfg. Co., Inc.	15c	9-30	9-20	Class A (quar.)	10c	9-19	9-6
Scherling Corp., 5% convertible pfd. (quar.)	37½c	10-15	9-30	Stecher-Traug Lithograph Corp.—				Class B (quar.)	10c	9-19	9-16
Schlage Dock Co. (quar.)	25c	9-15	9-5	Common (quar.)	35c	9-30	9-15	United Foods, Inc.	12c	9-30	9-8
Scott Aviation	5c	10-31	10-14	5% preferred (quar.)	\$1.25	9-30	9-15	United Funds, Inc.—			
Scott Mattson Farms (quar.)	15c	10-1	9-15	5% preferred (quar.)	\$1.25	12-30	12-15	United Income Fund (10c from net investment inc. and 2c from securities profit)	12c	9-30	9-8
Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14	Stedman Bros., Ltd. (quar.)	130c	10-1	9-16	United Merchants & Manufacturers (quar.)	25c	9-26	9-9
\$4 preferred (quar.)	\$1	11-1	10-14	Sterling Brewers, Inc. (quar.)	25c	10-3	9-12	Union National Bank (Lowell, Mass.) (quar.)	60c	10-17	8-16
Scott & Williams, Inc.—				Stern (Michaels)—				United Artists Corp. (quar.)	40c	9-30	9-16
Stock div. (One sh. of com. stock for each four shares issued and outstanding)		10-3	8-24	4½% preferred (\$50 par) (quar.)	\$6¼c	11-30	11-15	United Biscuit Co. of America—			
Seaboard Air Line RR. Co. (quar.)	50c	9-28	9-16	4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	\$4.50 preferred (quar.)	\$1.12½	10-15	10-6
Seaboard Allied Milling Corp.	7½c	9-26	9-9	Stern & Stern Textiles, Inc.—				United Cities Gas Co.—			
Seaboard Finance Co. (quar.)	25c	10-10	9-22	4½% preferred (quar.)	56c	10-1	9-12	5½% preferred (quar.)	13¼c	10-1	9-20
Seagrave Corp., common (stock dividend)	2%	9-28	9-1	Stetson (John B.) Company, com. (quar.)	25c	10-15	9-30	6% preferred 1958 series (quar.)	15c	10-1	9-20
Stock dividend	2%	12-28	12-1	Still-Man Manufacturing—				6% preferred 1959 series (quar.)	15c	10-1	9-20
5% preferred (quar.)	\$1.25	10-14	9-30	Class A	12½c	12-15	11-30	United Fuel Investments, Ltd.—			
5½% preferred (quar.)	68¼c	10-14	9-30	Class A	12½c	3-15-61	2-25	6% class A preferred (quar.)	37½c	10-1	9-9
Sears Roebuck & Co. (quar.)	30c	10-3	8-23	Class A	12½c	6-15-61	5-31	United Gas Corp. (quar.)	60c	9-30	8-31
Securities Acceptance Corp., common	10c	10-1	9-10	Class B	½c	12-15	11-30	United Gas Improvement, common (quar.)	\$1.06¼	10-1	8-31
Stock dividend	3%	9-30	9-10	Class B	½c	3-15-61	2-28	4½% preferred (quar.)	35c	10-1	9-3
5% preferred A (quar.)	31¼c	10-1	9-10	Class B	½c	6-15-61	5-31	United Illuminating Co. (quar.)	5c	9-30	9-15
Security Title Insurance (Seattle) (quar.)	12½c	10-1	9-8	Class B	½c	9-15-61	8-31	United Industrial Corp. (Del.), common	\$2.50	10-10	9-20
Seiberling Rubber Co.—				Stix, Baer & Fuller Co.—				United New Jersey RR. & Canal Co. (quar.)	10c	9-30	9-16
4½% preferred (quar.)	\$1.13	10-1	9-15	7% 1st preferred (quar.)	43¼c	9-30	9-15	United Pacific Corp. (quar.)	8c	11-20	10-31
5% preferred A (quar.)	\$1.25	10-1	9-15	5% prior preferred (quar.)	25c	10-1	9-6	United Sheet Metal (initial)	25c	9-30	9-20
Selsomograph Service (quar.)	10c	9-30	9-15	5% convertible 2nd preferred (quar.)	25c	10-1	9-6	U. S. Cold Storage (quar.)	25c	9-30	9-2

Name of Company	Per Share	When Payable	Holders of Rec.
Walgreen Company (stock dividend)	3%	9-23	8-15
Walker & Co., \$2.50 class A (quar.)	62½c	10-1	9-9
Wall Street Investing (from ordinary income)	6c	9-30	9-9
Walnut Grove Products, class A (quar.)	15c	10-1	9-15
Walter (Jim) Corp. (quar.)	20c	10-1	9-16
Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-19
Warner Bros. Pictures, Inc. (quar.)	30c	11-4	10-14
Warner-Lambert Pharmaceutical—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Warren Telephone, \$5 preferred (quar.)	\$1.25	10-1	9-20
Washington Natural Gas—			
Common	25c	9-30	9-9
Common	25c	12-30	12-9
Waukesha Motor Co. (quar.)	50c	10-1	9-8
Extra	25c	10-1	9-8
Weco Products (quar.)	15c	9-30	9-7
Wellington Fund (from investment income)	15c	10-15	10-3
Wellington Management, class A	15c	10-15	10-3
Class B	15c	10-15	10-3
West Jersey & Seashore, special gld. (s-a)	\$1.50	12-1	11-15
West Ohio Gas (quar.)	25c	9-20	9-5
West Penn Electric (quar.)	42½c	9-30	9-9
West Penn Power Co., common (quar.)	80c	9-24	9-9
4½% preferred (quar.)	\$1.12½	10-15	9-20
4.20% preferred B (quar.)	\$1.05	10-15	9-20
4.10% preferred C (quar.)	\$1.02½	10-15	9-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (quar.)	30c	10-3	9-6
Western California Telephone—			
Common (quar.)	22½c	9-30	9-15
5% preferred (quar.)	12½c	9-30	9-15
Western Casualty & Insurance (quar.)	35c	9-30	9-15
Stock dividend	8½c	10-14	10-3
Western Department Stores (quar.)	25c	10-3	9-9
Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
7% preferred (quar.)	135c	10-15	9-15
Western Insurance Securities Co., common	\$3.50	12-1	11-14
Class A (quar.)	62½c	11-1	10-14
Extra	\$1.50	11-1	10-14
6% preferred (quar.)	\$1.50	10-1	9-15
Western Natural Gas, 5% preferred (quar.)	37½c	10-1	9-16
Westates Petroleum Co., 5% pfd. (init. quar.)	12½c	10-1	9-19
Western Carolina Telephone	10c	9-30	9-19
Western Insurance Securities Co.—			
5% preferred (quar.)	\$1.25	10-1	9-9
Western Kentucky Gas Co. (stock dividend)	12½c	10-7	9-16
Western Tablet & Stationery, com. (quar.)	35c	10-15	12-9
5% preferred (quar.)	\$1.25	1-3-61	9-19
Westmoreland, Inc. (quar.)	30c	10-4	9-15
Class B (quar.)	\$1.17½c	10-1	9-9
Class C (quar.)	\$1.17½c	10-1	9-9
Weyenberg Shot Mfg. (quar.)	50c	10-1	9-15
Wheeling Steel Corp. common (quar.)	75c	10-1	9-9
5% preferred (quar.)	\$1.25	10-1	9-9
White Motor Co., common (quar.)	50c	9-23	9-9
5½% preferred (quar.)	\$1.31½	10-1	9-16
Whitehall Cement Mfg. (quar.)	45c	9-30	9-20
Whitehall Stores, common (quar.)	20c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06½	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Williams Bros. (quar.)	18½c	9-19	9-9
Williams-McWilliams Industries, Inc.—			
Stock dividend	1%	10-1	9-2
Stock dividend	1%	1-3-61	12-2
Wilson & Co., Inc., 4½% pfd. (quar.)	\$1.06½	10-1	9-12
Winn-Dixie Stores (monthly)	11c	9-30	9-15
Wisconsin Electric Pow. Co., 6% pfd. (quar.)	\$1.50	10-31	10-14
Wisconsin Public Service—			
Common (quar.)	32½c	9-20	8-31
5% preferred (quar.)	\$1.25	11-1	10-14
5.04% preferred (quar.)	\$1.26	11-1	10-14
5.03% preferred (quar.)	\$1.27	11-1	10-14
Wiser Oil Co. (quar.)	75c	10-1	9-9
Wolverine Moldings (quar.)	5c	9-26	9-9
Woodward & Lothrop, common (quar.)	75c	9-23	9-7
5% preferred (quar.)	\$1.25	9-28	9-7
Wool Combng of Canada, Ltd. (quar.)	15c	10-15	9-30
Woolworth (F. W.) Ltd. Ordinary & Amer. deposit receipts			
Stock div. (Two shs. for each five held)		11-10	8-29
Worthington Corp., common (quar.)	62½c	9-20	9-1
Wrigley (Wm.), Jr. (monthly)	25c	10-1	9-20
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-18
Yale Express System, class A (quar.)	7c	10-15	10-1
Yale & Towne Mfg. (quar.)	37½c	10-1	9-13
Yellow Cab Co., 6% preferred (quar.)	37½c	10-31	10-10
6% preferred (quar.)	37½c	1-31-61	1-10
6% preferred (quar.)	37½c	4-29-61	4-19
6% preferred (quar.)	37½c	7-31-61	7-10
York Corrugating Co. (quar.)	25c	9-23	9-12
York Research Corp., class A (quar.)	5c	9-30	9-15
York Water Co. (quar.)	37c	10-1	9-15
Yosemite Park & Curry (quar.)	7½c	9-30	9-15
Youngstown Steel Door (quar.)	25c	10-14	9-29
Younger Bros., Inc.—			
5% preferred (\$50 par) (quar.)	62½c	10-1	9-15
7% preferred (quar.)	17½c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
Zale Jewelry Co. (quar.)	25c	10-10	9-9
Zenith Electrical Supply, Ltd. (quar.)	4c	9-30	9-20
Zenith Radio Corp. (quar.)	40c	9-30	9-9

* Transfer books not closed for this dividend
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian non-residents tax.
 † Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

Co., supplying electric service in south central Utah, are operating subsidiaries of the company.

REVENUES—Operating revenues of the company and its subsidiaries for the 12 months ended May 31, 1960 amounted to \$51,092,000 and net income to \$9,165,000 compared with operating revenues of \$49,656,000 and net income of \$9,062,000 for the calendar year 1959.

CAPITALIZATION—Giving effect to the sale of the new bonds and preferred stock, capitalization of the company will be: \$131,015,000 in first mortgage bonds; \$2,640,000 in sinking fund debentures; 400,000 shares of cumulative preferred stock, par \$25; and 4,892,940 shares of common stock, par \$12.80.

PROCEEDS—A part of the proceeds from the sale of the bonds and the concurrent sale of preferred stock will be applied to the payment of \$19,000,000 in bank notes. The remaining proceeds, together with cash generated in the business, will be used to carry forward the company's construction program which is expected to require \$65,000,000 in the years 1960-62 inclusive.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the 1990 series bonus:

Amount	Amount
The First Boston Corp. \$2,650,000	Clayton Secur. Corp. \$250,000
Blyth & Co., Inc. 2,650,000	Doolittle & Co. 250,000
Goldman, Sachs & Co. 1,750,000	Robert Garrett & Sons 250,000
Gregory & Sons 1,200,000	Model, Roland & Stone 250,000
F. S. Moseley & Co. 1,200,000	J. R. Williston & Beane 250,000
Adams & Peck 750,000	Lee W. Carroll & Co. 200,000
Shelby Cullom Davis & Co. 750,000	Seasongood & Mayer 200,000
Granbery, Marache & Co. 500,000	Interstate Secur. Corp. 150,000
The Robinson-Humphrey Co., Inc. 500,000	McKelvy & Co. 150,000
Van Alstyne, Noel & Co. 500,000	Rambo, Close & Kerner, Inc. 150,000
Elkins, Morris, Stokes & Co. 300,000	Rippel & Co. 150,000
Hayden, Miller & Co. 300,000	Sutro Bros. & Co. 150,000
Carolina Secur. Corp. 250,000	Bioren & Co. 100,000
	Hendrix & Mayes, Inc. 100,000
	Hugo Marx & Co. 100,000

The purchasers named below have severally agreed to purchase from the company the respective numbers of shares of preferred stock set forth below:

Shares	Shares
White, Weld & Co. 27,250	Merrill, Turben & Co., Inc. 5,000
Stone & Webster Sec. Corp. 27,250	Saunders, Stiver & Co. 5,000
Coffin & Burr, Inc. 18,000	Stein Bros. & Boyce 5,000
Fallgarten & Co. 18,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 4,000
Faine, Webber, Jackson & Curtis 18,000	Hooker & Fay, Inc. 4,000
R. W. Pressprich & Co. 18,000	The Johnson, Lane, Space Corp. 4,000
Shields & Co. 18,000	Irving Lundborg & Co. 4,000
Weeden & Co., Inc. 18,000	Newhard, Cook & Co. 4,000
Dean Witter & Co. 18,000	Rodman & Renshaw 4,000
J. A. Hogle & Co. 15,000	Stern, Frank, Meyer & Fox 4,000
Bache & Co. 13,000	Supplee, Yeatman, Mosley Co., Inc. 4,000
Baker, Weeks & Co. 13,000	Yarnall, Biddle & Co. 4,000
William Blair & Co. 13,000	DeHaven & Townsend, Crouter & Bodine 2,500
J. C. Bradford & Co. 13,000	Dittmar & Co., Inc. 2,500
Burns Bros. & Denton, Inc. 13,000	The First Cleveland Corp. 2,500
R. S. Dickson & Co., Inc. 13,000	Kirkpatrick-Pettis Co. 2,500
McDonnell & Co., Inc. 13,000	Kornendi & Co., Inc. 2,500
Courts & Co. 10,000	Smith, Moore & Co. 2,500
First of Michigan Corp. 10,000	Starkweather & Co. 2,500
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc. 10,000	
Fulton, Reid & Co., Inc. 10,000	
Payton, Clark & Co. 5,000	

Amends Preferred Offering Proposal

The SEC has issued an order under the Holding Company Act approving an amendment filed by Utah Power & Light Co. to its proposal for the issuance and sale at competitive bidding of 400,000 shares of series A cumulative preferred stock, \$25 par. The annual dividend rate of the stock, to be fixed by competitive bidding, was to have been in multiples of 4 cents per share. The amendment will permit the fixing of the annual dividend in multiples of 2 cents per share.—V. 192, p. 1039.

Varo Mfg. Co., Inc.—Acquires

Robert L. Jordan, President of Varo Mfg. Co., Inc., Garland, Texas, announced on Sept. 8 the purchase of all of the stock of A G Optical Co. of Chicago for an undisclosed amount. A G Optical Co. is engaged in the design and fabrication of precision optical devices and has assets in excess of \$250,000.

Last May Varo announced receipt of a \$1.9 million contract from the U. S. Army for the first production of an improved design of infrared weapon sights (commonly known as the "Sniperscope") as a result of Varo's earlier research and development in infrared. In addition to its work in infrared, Varo has expanded its research and development programs in Microcircuitry, Microwave Power, and Power Conversion. Varo has recently announced availability of circuits for computers, amplifier circuits and extremely small transmitters and receivers made by the Microcircuitry process. Mr. Jordan stated that the purchase of A G Optical Co. complements Varo's work and skills in the rapidly expanding infrared field. The combined operation of the two firms provides research, development, and production capabilities in infrared and for military electro-optical systems.

A G Optical Co. will be operated as a wholly owned subsidiary, continuing its current commercial and military business. In addition, A G Optical will become a major supplier to Varo on current Varo production contracts. Ray Dilley, who received his BS in IM from University of Arkansas, has been named general manager of A G Optical. Mr. Lilley has been with Varo for several years, most recently as assistant to vice-president, Research and Development Division, and plant manager. All the present personnel of A G Optical Co. will continue to be employed with that company.

Mr. Jordan announced that the first quarter of Varo's fiscal year ended July 31 with sales of \$910,000 as compared to \$720,000 for the corresponding quarter of the preceding year. Net earnings were \$55,000 as compared to a net loss of \$30,000 for the first quarter of 1960. Backlog was in excess of \$3.5 million, more than double that of last year.

Net sales of Varo were slightly above the predicted volume for the first quarter. Earnings were approximately 20% higher than anticipated, due in part to the receipt of a dividend from a wholly owned subsidiary, Atlas Electro-Mechanical Laboratories, Inc.

Mr. Jordan says estimates made at the first of the year for sales of \$6 million by Varo for the year, as compared to \$3.6 million last year, are still expected. Sales of \$600,000 for the new subsidiary for the year are predicted.—V. 192, p. 52.

Vector Industries, Inc., Garland, Texas — Files With Securities and Exchange Commission

The corporation on Aug. 29, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Hauser, Murdoch, Rippey & Co., Dallas, Texas.

The proceeds are to be used to pay in full the remainder of a subscription to the capital stock of International Data Systems, Inc. and to retire outstanding notes.

Venture Capital Corp. of America — Common Stock Offered—Filor Bullard & Smyth and associates offered on Sept. 15, 325,000 shares of this corporation's common stock at \$7.50 per share. The offering was oversubscribed and the books closed.

BUSINESS—Venture Capital is a closed-end non-diversified management investment company that was incorporated earlier this year, and is licensed under the Small Business Investment Act of 1958.

PROCEEDS—Net proceeds from the sale of the stock will be used to provide investment capital to small business concerns which, in the opinion of management, present growth possibilities. Investments and loans will be made to concerns operating in diverse fields of activity and located in any state of the United States, Puerto Rico, or the District of Columbia.

CAPITALIZATION—Upon completion of the current financing, capitalization of the company will consist of 379,400 shares of common stock.

Others in the group are: Hardy & Co., Bregman, Cummings & Co., A. L. Stamm & Co., and Sprayregen, Haft & Co.—V. 192, p. 52.

Virginia Electric & Power Co.—First Mortgage Bonds Offered — Eastman Dillon, Union Securities & Co. and associates offered publicly on Sept. 14, \$25,000,000 of Virginia Electric & Power Co. 4½% first and refunding mortgage bonds, due Sept. 1, 1990, priced at 100.729% to yield 4.58% to maturity. The group was awarded the issue at competitive sale on a bid of 99.839% for the

4½% coupon. Competing bids, all naming a 4½% coupon, came from Halsey, Stuart & Co. Inc., 99.66; Stone & Webster Securities Corp., 99.719; Salomon Bros. & Hutzler and Goldman, Sachs & Co. (jointly), 99.6399, and White, Weld & Co., 99.679.

PROCEEDS—Proceeds from the sale of the new bonds will be used for construction. The company estimate for 1960 expansion is \$58,600,000, of which \$28,300,000 was spent through June 30.

REDEMPTION—The bonds are redeemable at the option of the company at regular redemption prices ranging from 105.36% to par, and at special redemption prices ranging from 100.73% to par.

BUSINESS—The company is an electric utility operating in most of Virginia and parts of North Carolina and West Virginia. It also distributes natural gas in the Norfolk and Newport News areas. The population of the territory served is about 2,790,000.

The company joined with Carolina Power & Light Co., Duke Power Co. and South Carolina Electric & Gas Co. in sponsoring construction by Carolinas Virginia Nuclear Power Associates, Inc., a non-profit corporation, of an experimental atomic reactor to produce steam for power generation. Its estimated cost is \$20,000,000 of which Virginia Electric's share is 33½%.

REVENUES—Total operating revenues of the company for 12 months ended June 30, 1960 amounted to \$156,601,000 and net income to \$23,781,000. For 1959, operating revenues were \$150,856,000 and net income was \$23,178,000 compared with operating revenues of \$139,660,000 and net income of \$26,323,000 for 1958.

CAPITALIZATION—Capitalization of the company on June 30, 1960 consisted of \$283,260,000 in long-term debt; 614,471 shares of \$100 par value preferred stock in four series, and 14,910,000 shares of common stock of \$8 par value per share.

UNDERWRITERS—The purchasers (successful bidders in competitive bidding) are, subject to usual conditions, under a firm commitment to buy all the new bonds. The managing underwriter is the first named below.

Amount	Amount
Eastman Dillon Union Securities Co. \$3,800,000	First Securities Corp. \$500,000
Merrill Lynch, Pierce, Fenner & Smith, Inc. 2,500,000	The Johnson, Lane, Space Corp. 500,000
A. C. Allyn & Co., Inc. 1,600,000	Newhard, Cook & Co. 400,000
A. G. Becker & Co., Inc. 1,600,000	Putnam & Co. 400,000
Hallgarten & Co. 1,600,000	Reinholdt & Gardner 400,000
Hempill, Noyes & Co. 1,600,000	Emanuel, Deetjen & Co. 300,000
Ladenburg, Thalmann & Co. 1,600,000	Rodman & Renshaw 300,000
Baxter & Co. 1,500,000	Carolina Secur. Corp. 250,000
R. S. Dickson & Co. 1,500,000	Barret, Pitch, North & Co., Inc. 150,000
Francis I. duPont & Co. 1,500,000	Irving Lundborg & Co. 150,000
Johnston, Lemon & Co. 1,000,000	Stix & Co. 150,000
Courts & Co. 700,000	Thornton, Mohr & Farish, Inc. 150,000
Shelby Cullom Davis & Co. 700,000	Harold E. Wood & Co. 150,000

—V. 192, p. 748.

Vitramon, Inc.—Common Stock Offered—G. H. Walker & Co. and associates offered on Sept. 15, 103,512 shares of this firm's common stock at a price of \$10 per share. The offering was oversubscribed and the books closed.

PROCEEDS—Of the total number of shares offered, 25,650 shares are being sold for the account of the company and 77,862 shares for the account of certain selling stockholders.

Net proceeds from the sale of its 25,650 shares of common stock will be used by the company to redeem all of its outstanding preferred stock, and to repay the balance of a five-year bank loan. The balance of the proceeds will be added to working capital of the company.

BUSINESS—Vitramon, Inc. of Monroe, Conn., is engaged principally in the manufacture of solid state porcelain dielectric capacitors and micro-miniature ceramic dielectric capacitors. The capacitor is one of the basic components of electrical and electronic systems, and the company manufactures under its registered trademark "Vitramon" and "VK," two types of capacitors having all the characteristics required for use in modern electronic systems. The company has about 200 customers, among whom are most of the major producers of electronic systems.

EARNINGS—For the six months ended June 30, 1960, the company showed consolidated net sales of \$1,443,005 and net income of \$125,177.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 626,088 shares of common stock.

UNDERWRITERS—The underwriters

to recommend to stockholders that Wallace-Tiernan stock be split two shares for one. He also stated that if the stock split was approved by the stockholders, he would recommend to the board that the annual dividend, on the new stock, be increased from 75 cents to 80 cents per share.

Under the terms of the proposed merger, Strassenburgh stockholders will receive 400,000 pre-split shares of Wallace & Tiernan stock. Mr. Jackson reported that the consolidation is a major step in expanding Wallace & Tiernan's ethical pharmaceutical and drug operations which in addition to its pharmaceutical division, has two other major divisions: (1) chemicals, and (2) instruments and mechanical equipment. Combined sales of all divisions in 1959 were \$51.8 million; net income was \$4.3 million. W & T has approximately 2,800 employees.

In the consolidation, the Strassenburgh name will be retained, and operations will be carried on as a division of Wallace & Tiernan with divisional headquarters in Rochester.

Upon completion of the merger, Edwin G. Strassenburgh and Robert J. Strassenburgh, II, will become directors of W & T. Robert J. Strassenburgh, II, will become president of the Strassenburgh division and corporate vice-president in charge of W & T's combined pharmaceutical operations.

The Strassenburgh Co., founded in 1886, manufactures prescription drugs some of which are: "Biphedamine" and "Iomamin," both appetite suppressants for obesity cases; "Tussionex," for cough control; and "Akalon-T," for such gastro-intestinal disorders as peptic ulcers.

Maltbie Laboratories, Wallace & Tiernan's present pharmaceutical division, is well known for "Desenex," for the treatment of athlete's foot; "Caldesene," a medicated powder for diaper rash; "Cholan" products for liver and gall bladder disorders; "Nesacaine" hydrochloride, a local anesthetic; and "Caldecort" for dermatologic disorders. In April of this year, Maltbie entered the tranquilizer market with "Dornwal," a mood stabilizing drug.

The merger with Strassenburgh, according to Mr. Jackson, will give Wallace & Tiernan a substantial position in the expanding pharmaceutical industry. He added that the combined pharmaceutical opera-

tions should make an increasingly larger contribution to W & T's sales and earnings.

The regular quarterly dividend of 37½ cents per share, declared on Sept. 8 by Wallace & Tiernan, will be paid Oct. 3, 1960 to stockholders of record at the close of business as of Sept. 20, 1960.—V. 191, p. 1266.

West Coast Telephone Co.—Common Stock Offered—
Blyth & Co., Inc. headed a group of underwriters who offered publicly on Sept. 16, 125,000 shares of \$10 par value common stock of this company at a price of \$27.125 per share.

PROCEEDS—Proceeds from the sale of the new common stock will be used to finance a portion of the company's 1960 and 1961 construction programs.

BUSINESS—West Coast Telephone and its subsidiaries are engaged in supplying telephone service to certain areas in the states of Washington, Oregon and California, embracing 23,500 square miles with an estimated population of 570,800 as compared with 368,000 in 1950. The principal areas served are Everett and Beaverton, Washington and Le Grande, Coos Bay and Lakeview, Ore.

CAPITALIZATION—The company's capitalization, after giving effect to the issuance of the new common, will be 46% long-term debt; 16% preferred stock and 38% common stock and surplus.—V. 192, p. 845.

Westinghouse Air Brake Co.—Holders Offered Rights
See Melpar, Inc., above.—V. 192, p. 748.

Wheeling Electric Co.—Proposes Note Renewal—
The Wheeling, W. Va. company has applied to the SEC under the Holding Company Act for permission to extend to Sept. 30, 1960, the time within which it may issue to banks, \$4,250,000 of notes in renewal of notes maturing Sept. 26, 1960, and issued pursuant to a De-

ember, 1958, order of the Commission; and the Commission has issued an order giving interested persons until Sept. 22 to request a hearing thereon. The renewal notes will mature not more than 270 days from the dates of issuance. The company contemplates that in 1961 it will be feasible either (a) to enter into a Bank Loan Agreement generally similar to the Bank Loan Agreement under which it now has outstanding \$7,000,000 of notes which mature Dec. 1, 1965, or (b) to issue and sell first mortgage bonds in an amount sufficient to refund its then outstanding indebtedness.—V. 189, p. 91.

White Avionics Corp., Plainview, L. I., N. Y. — Files With Securities and Exchange Commission—

The corporation on Sept. 6, 1960 refiled a June 6 letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Planned Investing Corp., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 191, p. 2685.

Woodbury Telephone Co., Woodbury, Conn. — Files With Securities and Exchange Commission—

The company on Sept. 9, 1960, filed a letter of notification with the SEC covering 7,066 shares of common stock to be offered at par (\$25 per share) for subscription by stockholders of record Oct. 17, 1960 on the basis of one share for each two shares held. Rights expire Nov. 14, 1960. No underwriting is involved.

The proceeds are to be used to increase telephone service.—V. 186, p. 1893.

(F. W.) Woolworth Co.—Sales Higher—
Period Ended Aug. 31— 1960—Month—1959 1960—8 Mos.—1959
Sales \$ 81,377,011 76,475,697 611,772,106 563,635,179
—V. 192, p. 254.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Sale—The \$15,000,000 highway, series G revenue bonds offered on Sept. 7—v. 192, p. 846—were awarded to a syndicate headed by Lehman Brothers and C. J. Devine & Co., at a price of 100.015, a net interest cost of about 3.61%, as follows:

\$2,500,000 as 6s. Due on Sept. 1 from 1961 to 1965 inclusive.
3,600,000 as 3½s. Due on Sept. 1 from 1966 to 1971 inclusive.
3,400,000 as 3½s. Due on Sept. 1 from 1972 to 1975 inclusive.
5,500,000 as 3.60s. Due on Sept. 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Drexel & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., Kuhn, Loeb & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Salomon Bros & Hutzler, R. W. Pressprich & Co., A. C. Allyn & Co., Inc., Bear, Stearns & Co., John Nuveen & Co., Ira Haupt & Co., Stone & Webster Securities Corp., Hornblower & Weeks, Carl M. Loeb, Rhoades & Co., F. S. Smithers & Co., Blair & Co., Inc., L. F. Rothschild & Co.

Dean Witter & Co., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Inc., Paine, Webber, Jackson & Curtis, Weeden & Co., Bache & Co., Bacon, Stevenson & Co., Barr Brothers & Co., Baxter & Co., A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., Courts & Co., Dick & Merle-Smith, R. S. Dickson & Co., Inc.

Francis I. duPont & Co., First of Michigan Corporation, Gregory & Sons, Hallgarten & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., E. F. Hutton & Co., W. E. Hutton & Co., W. H. Morton & Co., Inc., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Shearson, Hammill & Co., Wood, Struthers & Co., Adams, McEntee & Co., Inc., James A. Andrews & Co., Inc.

Bramhall, Falion & Co., Inc., Coffin & Burr, Inc., F. W. Craigie & Co., Eldredge & Co., Inc., Hayden, Miller & Co., Odess, Martin, Herzberg, Inc., Rand & Co., Spencer Trask & Co., George M. Wood & Co., Wood, Gundy & Co., Inc., Johnston, Lemon & Co., Auchincloss, Parker & Redpath, Cady & Co., Inc., Cumberland Securities Corp., Shelby Cullom Davis & Co.,

Ducournau & Kees, Fahey, Clark & Co.

Harrington & Co., Inc., Chester Harris & Co., Magnus & Co., D. A. Pincus & Co., Piper, Jaffray & Hopwood, Pohl & Co., Inc., Rafensperger, Hughes & Co., Inc., Rauscher, Pierce & Co., Inc., Schaffer, Necker & Co., Sellers, Doe & Bonham, John Small & Co., Inc., Wallace, Geruldsen & Co. and Lincoln R. Young & Co.

CALIFORNIA

Alameda-Contra Costa Transit District, Special Transit Dist. No. 1 (P. O. 700 Plaza Bldg., 506 Fifteenth St., Oakland 12), California

Bond Sale—The \$16,500,000 general obligation transit facilities bonds offered on Sept. 7—v. 192, p. 644—were awarded to a syndicate by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.019, a net interest cost of about 3.19%, as follows:

\$4,725,000 as 6s. Due on Sept. 1 from 1962 to 1968 inclusive.
775,000 as 3½s. Due on Sept. 1, 1969.
4,325,000 as 3s. Due on Sept. 1 from 1970 to 1974 inclusive.
975,000 as 3.20s. Due on Sept. 1, 1975.

4,300,000 as 3½s. Due on Sept. 1 from 1976 to 1979 inclusive.
1,400,000 as 1s. Due on Sept. 1, 1980.

Other members of the syndicate were as follows: First National City Bank, Chase Manhattan Bank, Bankers Trust Co., and Morgan Guaranty Trust Co., all of New York, Blyth & Co., Inc., First Boston Corp., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, of Chicago, Smith, Barney & Co., Kuhn, Loeb & Co., Wells Fargo Bank American Trust Co., of San Francisco.

Security-First National Bank of Los Angeles, California Bank, of Los Angeles, C. J. Devine & Co., Drexel & Co., Continental Illinois National Bank & Trust Co., and Northern Trust Co., both of Chicago, Phelps, Fenn & Co., Glorie, Forgan & Co.

Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., White, Weld & Co., Weeden & Co., First National Bank of Oregon, in Portland, Philadelphia National Bank, of Philadelphia, Seattle-First National Bank, of Seattle, Equitable Securities Corporation, Stone & Webster Securi-

ties Corp., R. W. Pressprich & Co., Lazard Freres & Co., Shields & Co., Reynolds & Co., J. Barth & Co., William R. Staats & Co., Hornblower & Weeks.

E. F. Hutton & Co., Bacon, Whipple & Co., A. G. Becker & Co., Inc., Clark, Dodge & Co., Dominick & Dominick, Ira Haupt & Co., Laidlaw & Co., F. S. Moseley & Co., Roosevelt & Cross, James A. Andrews & Co., Inc., Coffin & Burr, Wm. E. Pollock & Co., Inc., F. S. Smithers & Co.

Stone & Youngberg, Stroud & Co., Inc., Taylor and Company, Trust Company of Georgia, in Atlanta, City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, A. G. Edwards & Sons, Hirsch & Co., The Illinois Company, Lawson, Levy, Williams & Stern, First Cleveland Corp.

J. A. Hogle & Co., Kalman & Co., Inc., Newhard, Cook & Co., The Ohio Company, Barret, Fitch, North & Co., Blunt Ellis & Simmons, Inc., Fahey, Clark & Co., Field, Richards & Co., First National Bank, of Memphis, J. B. Hanauer & Co., Lyons & Shafto, Inc., Seasongood & Mayer, Stern, Lauer & Co., Wells & Christensen, Inc.

Zahner and Company, Barcus, Kindred & Co., Cruttenden, Podesta & Co., Ellis & Co., First National Bank, of Minneapolis, First National Bank, of St. Paul, Frantz Hutchinson & Co., Ginther & Co., Hill Richards & Co., McDonnell & Co., McMaster Hutchinson & Co., Newburger, Loeb & Co., Sutro & Co., Allan Blair & Co., Blewer, Glynn & Co., Doll & Isphording, Inc., R. J. Edwards, Inc., Elkins, Morris, Stokes & Co., First of Arizona Co.

Janney, Dulles & Battles, Inc., Johnston, Lemon & Co., Provident Bank of Cincinnati, Rodman & Renshaw, Ryan, Sutherland & Co., Stern, Frank, Meyer & Fox, Stubbs, Watkins & Lombardo, Inc., Tilney & Co., Watling, Lerchen & Co., Fred D. Blake & Co., Breed & Harrison, Inc., Cavalier & Otto, Continental Bank & Trust Co., of Salt Lake City, Hannaford & Co.

Apple Valley School District, San Bernardino County, Calif.

Bond Sale—The \$15,000 school bonds offered on Sept. 6—v. 192, p. 846—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at a price of 100.03, a basis of about 3.24%.

Beaumont, Calif.

Bond Offering—Bernice Conine, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 26 for the purchase of \$140,000 general obligation bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California (State of)

Bond Offering—Sealed bids will be received until Sept. 28 for the purchase of \$75,000,000 general obligation bonds.

Calistoga, Calif.

Bond Offering—Angelo Molinari, City Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 28 for the purchase of \$200,000 sewer 1960, series A bonds. Dated Sept. 15, 1960. Due on June 15 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 4 for the purchase of \$675,000 school series A bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Delano Union School District, Kern County, Calif.

Bond Offering—Vern K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (Calif. DST) on Sept. 20 for the purchase of \$769,000 school, series A bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Dixie School Dist., Marin County California

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (Calif. DST) on Sept. 20 for the purchase of \$100,000 school, series F bonds. Dated Sept. 15, 1960. Due on Sept. 15 from 1962 to 1981 inclusive. Prin-

icipal and interest (M-S) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fael High School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (Calif. DST) on Sept. 20 for the purchase of \$200,000 school, series A bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hughson Union School District, Stanislaus County, Calif.

Bond Sale—The \$210,000 school bonds offered on Sept. 6—v. 192, p. 945—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.056, a net interest cost of about 3.78%, as follows:

\$30,000 as 5s. Due on Oct. 1 from 1962 to 1967 inclusive.
80,000 as 3½s. Due on Oct. 1 from 1968 to 1975 inclusive.
50,000 as 3¾s. Due on Oct. 1 from 1976 to 1980 inclusive.
50,000 as 3.90s. Due on Oct. 1 from 1981 to 1985 inclusive.

Los Angeles, Calif.

Bond Sale—The \$4,000,000 bonds offered on Sept. 8—v. 192, p. 544—were awarded to The Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, at a price of 100.056.

Mesa Union School District, Ventura County, Calif.

Bond Offering—Robert L. Hann, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Sept. 27 for the purchase of \$80,000 election 1956, series B bonds. Dated Oct. 15, 1960. Due on Oct. 1 from 1961 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Murray School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Oct. 4 for the purchase of \$76,000 school, series A bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1962 to 1985 in-

clusive; Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orcutt Union School District, Santa Barbara County, Calif.
Bond Sale—The \$18,000 school series B bonds offered on Aug. 29—v. 192, p. 749—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Palm Springs Unified School Dist., Riverside County, Calif.
Bond Sale—The \$1,160,000 election 1959, series B bonds offered on Sept. 6—v. 192, p. 945—were awarded to a group composed of Glore, Forgan & Co., J. C. Bradford & Co., Bache & Co., and John Small & Co., Inc., at a price of 100.087, a net interest cost of about 3.69%, as follows:

\$180,000 as 4½s. Due on Oct. 1 from 1961 to 1964 inclusive.
 495,000 as 3½s. Due on Oct. 1 from 1965 to 1975 inclusive.
 485,000 as 3¾s. Due on Oct. 1 from 1976 to 1985 inclusive.

Rainbow Municipal Water District, Improvement District No. 1, San Diego County, Calif.
Bond Sale—The \$210,000 general obligation water bonds offered on Sept. 7—v. 192, p. 945—were awarded to Taylor & Co., as 5s, at a price of 93.50, a basis of about 5.51%.

San Francisco City and County, California
Bond Sale—The \$21,455,000 general obligation bonds offered on Sept. 12—v. 192, p. 846—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, with interest rates ranging from 2¼% to 6%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; First National City Bank; Chase Manhattan Bank; Bankers Trust Co., all of New York; Blyth & Co., Inc.; First Boston Corp.; Lehman Brothers; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Northern Trust Co., of Chicago; Wells Fargo Bank American Trust Co., of San Francisco.

Security—First National Bank of Los Angeles; Crocker-Angio National Bank, of San Francisco; C. J. Devine & Co.; Phelps, Fenn & Co.; R. H. Moulton & Co.; White, Weld & Co.; Weeden & Co.; First National Bank of Oregon, Portland; Seattle-First National Bank, of Seattle; Lazard Freres & Co.; R. F. Pressprich & Co.

Ladenburg, Thalmann & Co.; William R. Staats & Co.; Bacon, Whipple & Co.; J. Barth & Co.; Boatmen's National Bank, St. Louis; Clark, Dodge & Co.; F. S. Moseley & Co.; New York Hanseatic Corp.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; William Blair & Co.

Brown Bros. Harriman & Co.; Eldredge & Co., Inc.; Estabrook & Co.; First National Bank in Dallas; The Illinois Company; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Republic National Bank, of Dallas; Roosevelt & Cross; Spencer Trask & Co.; Trust Company of Georgia, Atlanta; James A. Andrews & Co., Inc.; Dempsey-Tegeler & Co.; First Southwest Co.

Fitzpatrick, Sullivan & Co.; J. A. Hogle & Co.; Model, Roland & Stone; Northwestern National Bank, of Minneapolis; Wm. E. Pollock & Co., Inc.; Stern Brothers & Co.; City National Bank & Trust Co., of Chicago; A. G. Edwards & Sons; First National Bank & Trust Co., of Oklahoma City; Industrial National Bank, of Providence; Kalman & Co., Inc.; National Bank of Commerce, of Seattle; Provident Bank of Cincinnati.

Townsend, Dabney & Tyson; Wells & Christensen, Inc.; Cooley

& Co.; Dallas Union Securities Co., Inc.; Dittmar & Co., Inc.; Frantz Hutchinson & Co.; Ginther & Co.; G. C. Haas & Co.; Hooker & Fay, Inc.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; A. E. Masten & Co.; Rotan, Mosle & Co.; Seasongood & Mayer; Shuman, Agnew & Co.

Stern, Lauer & Co.; Thornton, Mohr & Farish; J. C. Wheat & Co.; Anderson & Strudwick; Continental Bank & Trust Co., of Salt Lake City; Dreyfus & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hollowell, Sulzberger, Jenks, Kirkland & Co.; Mid-South Securities Co.; Reinholdt & Gardner; Irving J. Rice & Co., Inc.; Rockland-Atlas National Bank, of Boston; Rodman & Renshaw; Underwood, Neuhaus & Co., Inc.

Van Alstyne, Noel & Co.; White-Phillips Co., Inc.; Yates, Heitner & Woods; Davis, Skaggs & Co.; Federation Bank & Trust Co., of New York; Hill Richards & Co.; Schaffer, Necker & Co.; Walter Stokes & Co.; Sutro & Co.; R. D. White & Co.; Arthur L. Wright & Co., Inc.; Chavalier & Otto; Elkins, Morris, Stokes & Co.; Freeman & Co.; Prescott & Co.; Wagenseller & Durst, Inc., and C. N. White & Co.

Santa Monica Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$3,000,000 school bonds offered on Sept. 6—v. 192, p. 644—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3s, at a price of 101.077, a basis of about 3.14%.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Phelps, Fenn & Co.; Hornblower & Weeks, Wallace, Geruldsen & Co.; Stern Brothers & Co.; Stranahan, Harris & Co.

CONNECTICUT

Wallingford, Conn.

Bond Offering—William D. Bertini, First Selectman, will receive sealed bids until 11:30 a.m. (EDST) on Sept. 27 for the purchase of \$1,150,000 sewer bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive.

West Haven, Conn.

Bond Offering—Gregory D. Morrissey, First Selectman, will receive sealed bids c/o The First New Haven National Bank, Trust Department, Fourth Floor, 42 Church Street, New Haven, until 11 a.m. (EDST) on Sept. 21 for the purchase of \$450,000 sewer bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at The First New Haven National Bank in New Haven. Legality approved by Robinson, Robinson & Cole, of Hartford.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$1,800,000 Hardee county road revenue bonds offered on Sept. 8—v. 192, p. 846—were awarded to a syndicate headed by White, Weld & Co., Salomon Bros. & Hutzler, and Phelps, Fenn & Co., at a price of 100.024, a net interest cost of about 4.03%, as follows:
 \$185,000 as 5½s. Due on June 1 from 1965 to 1970 inclusive.
 360,000 as 4s. Due on June 1 from 1971 to 1975 inclusive.
 550,000 as 3.90s. Due on June 1 from 1976 to 1980 inclusive.
 705,000 as 4s. Due on June 1 from 1981 to 1985 inclusive.

Other members of the syndicate were as follows: Pierce, Carrison & Wulbern, Inc., Courts & Co., E. F. Hutton & Co., Clement A. Evans & Co., Mullaney, Wells & Co., Johnston, Lemon & Co., A. E. Masten & Co., Seasongood & Mayer; Rowles, Winston & Co., Thomas & Co., Hugo Marx & Co., Walter, Woody & Heimerdinger, Watkins, Morrow & Co., and Thomas M. Cook & Co.

Miami Beach, Florida

Bond Sale—The \$164,000 public improvement bonds offered on Sept. 7—v. 192, p. 846—were awarded to John Nuveen & Co., as 3½s at a price of 97.043, a basis of about 3.68%.

GEORGIA

Savannah, Georgia

Bond Sale—The \$121,000 city improvement bonds offered on Aug. 30—v. 192, p. 749—were awarded to Wyatt, Neal & Waggoner, at a price of 101.87.

IDAHO

Ruppert, Idaho

Bond Sale—The \$210,000 general obligation sewer bonds offered on Aug. 16—v. 192, p. 644—were awarded to a group composed of Blyth & Co., First Security Bank of Idaho, N. A., Boise, and Kalman & Co., Inc., as 4s, 3¾s and 3½s, at a price of 100.012, a net interest cost of about 3.68%.

ILLINOIS

Chicago City, Illinois

Names Paying Agent—Chemical Bank New York Trust Company has been named paying agent for \$37,000,000 various purpose bond issues of Chicago City, Ill.

Cook County, Forest Preserve Dist. (P. O. Room 335, Courthouse, Chicago), Illinois

Bond Sale—An issue of \$1,000,000 corporate, series J bonds offered on Sept. 6 was sold to a group composed of Halsey, Stuart & Co. Inc.; Lehman Brothers, and Hornblower & Weeks, as 2¾s, at a price of 100.9019, a basis of about 2.58%.

Dated Oct. 1, 1960. Due semi-annually on April 1 and Oct. 1 from 1962 to 1970 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Riverside-Brookfield School District No. 208 (P. O. First Avenue and Forest, Riverside), Illinois

Bond Sale—The \$985,000 school bonds offered on Sept. 6—v. 192, p. 847—were awarded to The Harris Trust & Savings Bank, of Chicago, and Hornblower & Weeks, jointly, at a price of par, a net interest cost of about 3.45%, as follows:
 \$400,000 as 3¼s. Due on Sept. 1 from 1961 to 1970 inclusive.
 585,000 as 3½s. Due on Sept. 1 from 1971 to 1980 inclusive.

Effingham and Clay Counties Community Unit School District No. 40 (P. O. Effingham), Illinois

Bond Sale—The \$140,000 school building bonds offered on Aug. 31—v. 192, p. 847—were awarded to Barcus, Kindred & Co., at a price of 100.098, a net interest cost of about 2.80%, as follows:
 \$70,000 as 3s. Due on Nov. 1 from 1961 to 1964 inclusive.
 15,000 as 2½s. Due on Nov. 1, 1965.
 15,000 as 2.60s. Due on Nov. 1, 1966.
 10,000 as 2.70s. Due on Nov. 1, 1967.
 10,000 as 2.80s. Due on Nov. 1, 1968.
 10,000 as 2.90s. Due on Nov. 1, 1969.
 10,000 as 3s. Due on Nov. 1, 1970.

McDonough, Fulton and Warren Counties Community Unit School District No. 170 (P. O. Bushnell), Illinois

Bond Sale—The \$95,000 school bonds offered on Aug. 30—v. 192, p. 847—were awarded to a group composed of Shearson, Hammill & Co.; Frantz Hutchinson & Co.; Reinholdt & Gardner, and Ballman & Main, at a price of 100.006, a net interest cost of about 3.27%, as follows:
 \$175,000 as 3s. Due on Dec. 1 from 1962 to 1967 inclusive.
 240,000 as 3¼s. Due on Dec. 1 from 1968 to 1973 inclusive.
 180,000 as 3.40s. Due on Dec. 1 from 1974 to 1977 inclusive.

New Berlin, Illinois

Bond Sale—An issue of \$93,000 water bonds offered on Sept. 1 was sold to White-Phillips Co., and Quail & Co., jointly.

Northbrook Park District, Ill.

Bond Sale—The \$190,000 swimming pool bonds offered on Aug. 30—v. 192, p. 847—were awarded to the Harris Trust & Savings Bank, of Chicago.

Rosary College of Illinois (P. O. River Forest), Illinois

Bond Sale—The \$949,000 dormitory revenue bonds offered on Sept. 8—v. 192, p. 847—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

St. Procopius College, Lisle, Ill.

Bond Offering—Valentine Skluzacek, Secretary, will receive sealed bids until 10 a.m. (CDST) on Sept. 27 for the purchase of \$700,000 dormitory revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

Whiteside County Community High School District No. 306 (P. O. Fulton), Illinois

Bond Sale—The \$385,000 school bonds offered on Aug. 31—v. 192, p. 847—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc., and Hornblower & Weeks, at a price of 100.019, a net interest cost of about 3.28%, as follows:
 \$50,000 as 4½s. Due on Dec. 1 from 1961 to 1963 inclusive.
 185,000 as 3s. Due on Dec. 1 from 1964 to 1971 inclusive.
 75,000 as 3.30s. Due on Dec. 1 from 1972 to 1974 inclusive.
 75,000 as 3½s. Due on Dec. 1 from 1975 to 1977 inclusive.

Whiteside County School District, No. 111 (P. O. Fulton), Illinois

Bond Sale—The \$525,000 school building bonds offered on Aug. 31—v. 192, p. 847—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc., and Hornblower & Weeks, at a price of 100.048, a net interest cost of about 3.31%, as follows:
 \$105,000 as 4s. Due on Dec. 1 from 1961 to 1965 inclusive.
 220,000 as 3s. Due on Dec. 1 from 1966 to 1971 inclusive.
 75,000 as 3.30s. Due on Dec. 1 from 1972 to 1974 inclusive.
 125,000 as 3½s. Due on Dec. 1 from 1975 to 1979 inclusive.

INDIANA

Attica, Indiana

Bond Offering—Ray Fix, City Clerk-Treasurer, will receive sealed bids until 3 p.m. (CDST) on Sept. 20 for the purchase of \$100,000 street improvement bonds. Dated Sept. 1, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Medaryville, Ind.

Bond Offering—Marjorie Coburn, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on Sept. 20 for the purchase of \$65,000 waterworks revenue bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the First Medaryville Branch, Medaryville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Portage Township Sch. Township (P. O. South Bend), Ind.

Bond Sale—The \$59,462 judgment funding bonds offered on Aug. 30—v. 192, p. 645—were awarded to The Indianapolis Bond & Share Corp., as 3s, at a price of 100.292, a basis of about 2.90%.

South Bend Park District, Ind.

Bond Offering—Frank J. Brugnier, City Controller, will receive sealed bids until 2 p.m. (CST) on Sept. 20 for the purchase of \$220,000 park 1960 bonds. Dated Sept. 1, 1960. Due on Jan. 1 from 1962

to 1981 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend Redevelopment District (P. O. South Bend), Ind. Indiana

Bond Sale—The \$1,100,000 land acquisition and redevelopment bonds offered on Sept. 1—v. 192, p. 645—were awarded to Salomon Bros. & Hutzler, and Brown Bros. Harriman & Co., jointly, at a price of 100.008, a net interest cost of about 2.59%, as follows:
 \$330,000 as 2½s. Due on Jan. 1 from 1962 to 1964 inclusive.
 550,000 as 2½s. Due on Jan. 1 from 1965 to 1969 inclusive.
 220,000 as 2¾s. Due on Jan. 1, 1970 and 1971.

Valparaiso Park District, Ind.

Bond Offering—Hallie B. Edge, City Clerk-Treasurer, will receive sealed bids until 5 p.m. (CDST) on Sept. 22 for the purchase of \$30,000 park bonds. Dated Sept. 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1962 to 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren Central School Building Corp. (P. O. West Lebanon), Ind.

Bond Sale—The \$115,000 first mortgage revenue bonds offered on Sept. 6—v. 192, p. 847—were awarded to The Indianapolis Bond & Share Corp., at a price of 100.041, a net interest cost of about 3.54%, as follows:
 \$85,000 as 3½s. Due on Jan. 1 from 1963 to 1974 inclusive.
 30,000 as 3¾s. Due on Jan. 1 from 1975 to 1977 inclusive.

KANSAS

Arkansas City, Kansas

Bond Offering—James F. Clough, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on Sept. 19 for the purchase of \$72,298 general obligation bonds. Dated Sept. 15, 1960. Due on March 15 from 1961 to 1970 incl.

KENTUCKY

Eastern Kentucky State College (P. O. Richmond), Ky.

Bond Offering—Lois Colley, Secretary of the Board of Regents, will receive sealed bids until 1 p.m. (EST) on Sept. 27 for the purchase of \$2,000,000 consolidated educational buildings revenue, series A bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1990 inclusive. Principal and interest (M-N) payable at the State Bank & Trust Company, of Richmond. Legality approved by Chapman & Cutler, of Chicago.

Western Kentucky State College, Board of Regents (P. O. Bowling Green), Ky.

Bond Sale—The \$1,300,000 consolidated educational building revenue, series A bonds offered on Sept. 1—v. 192, p. 750—were awarded to a syndicate headed by Blyth & Co., Inc.

Additional Sale—The \$625,000 dormitory revenue bonds offered at the same time were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

LOUISIANA

Rayne, Louisiana

Bond Sale—An issue of \$89,000 public improvement bonds offered on Aug. 30 was sold to Arnold & Crane, as 3.80s, at a price of 100.004, a basis of about 3.79%.

MASSACHUSETTS

Clinton, Mass.

Bond Sale—The \$1,500,000 school project bonds offered on Sept. 7—v. 192, p. 847—were awarded to a group composed of the Bankers Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, R. W. Pressprich & Co., and Goodbody & Co., as 3.40s, at a price of 100.069, a basis of about 3.39%.

Ludlow, Mass.

Bond Sale—The \$380,000 sewer bonds offered on Aug. 30—v. 192, p. 847—were awarded to C. J. Devine & Co., and Goodbody & Co., jointly, as 3.40s, at a price of 100.696, a basis of about 3.32%.

Marshfield, Mass.

Bond Offering—Francis L. Hughes, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Dept., 111 Franklin Street, Boston, until 11 a.m. (EDST) on Sept. 27 for the purchase of \$730,000 school project, act of 1948 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest payable at the State Street Bank & Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Mt. Greylock Regional School Dist. (P. O. Williamstown), Mass.

Bond Sale—The \$2,150,000 general obligation school bonds offered on Sept. 8—v. 192, p. 946—were awarded to a syndicate headed by the American Securities Corp., as 3.20s, at a price of 100.399, a basis of about 3.15%.

Other members of the syndicate were as follows: J. C. Bradford & Co., Gregory & Sons, Rand & Co., Kenower, MacArthur & Co., R. James Foster & Co., Inc., and Joseph, Mellen & Miller, Inc.

MICHIGAN**Detroit, Mich.**

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10:30 a.m. (EST) on Sept. 27 for the purchase of \$5,500,000 water supply system, series H revenue bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1965 to 1995 inclusive. Callable as of Jan. 1, 1980. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—Mr. Dowling will also receive sealed bids at the same time for the purchase of \$3,000,000 public library, series D bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1985 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gladwin, Gladwin Rural Agricultural School District, Mich.

Bond Offering—Rollin G. Kigar, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$600,000 school site and building bonds. Dated Aug. 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lakeview School District, Mich.

Bond Offering—William Adamek, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$1,775,000 school refunding and building and site bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Maple Ridge School District, Michigan

Bond Offering—Vernon Kingsbury, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 3 for the purchase of \$198,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the Alpena Savings Bank. Legality approved

by Habermehl & Mandenberg, of Alpena.

Michigan College of Mining and Technology, Board of Control (P. O. Houghton), Mich.

Bond Offering—John N. Van Pelt, Secretary, will receive sealed bids until 11 p.m. (EST) on Oct. 10 for the purchase of \$1,400,000 apartment revenue, series 1959 bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Principal and interest (A-O) payable at the Ann Arbor Trust Co., of Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon, Mich.

Bond Offering—Arthur J. Leutscher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 27 for the purchase of \$250,000 automobile parking system series II revenue bonds. Dated Aug. 1, 1960. Due on Jan. 1 from 1962 to 1982 inclusive. Principal and interest (J-J) payable at the Detroit Bank & Trust Co. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Bloomfield Twp. Sewer Districts (P. O. Orchard Lake), Michigan

Bond Sale—The \$215,000 special assessment sanitary sewer bonds offered on Aug. 24—v. 192, p. 750—were awarded to Kenower, MacArthur & Co., McDonald-Moore & Co., Goodbody & Co., and Martin & Co.

MINNESOTA**Blaine, Minn.**

Bond Sale—The \$590,000 special assessment water improvement bonds offered on Sept. 8—v. 192, p. 946—were awarded to John Nuveen & Co., at a price of 100.000, a net interest cost of about 4.19%, as follows:

\$150,000 as 3.80s. Due on Jan. 1 from 1963 to 1969 inclusive.
90,000 as 3.90s. Due on Jan. 1 from 1970 to 1972 inclusive.
350,000 as 4.10s. Due on Jan. 1 from 1973 to 1982 inclusive.

Burnsville Indep. School District No. 191 (P. O. Savage), Minn.

Bond Sale—The \$500,000 school building 1960 bonds offered on Sept. 7—v. 192, p. 546—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 3.63%, as follows:

\$120,000 as 3s. Due on Oct. 1 from 1962 to 1966 inclusive.
65,000 as 3.30s. Due on Oct. 1 from 1967 to 1969 inclusive.
125,000 as 3½s. Due on Oct. 1 from 1970 to 1973 inclusive.
240,000 as 3.60s. Due on Oct. 1 from 1974 to 1977 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co., Harold E. Wood Co., Crutenden, Podesta & Co., Shaughnessy & Co., and Woodard-Elwood & Co.

Forest Lake Memorial Hospital District, Minn.

Bond Sale—The \$475,000 general obligation hospital building bonds offered on Aug. 30—v. 192, p. 848—were awarded to a group composed of J. M. Dain & Co., the Allison-Williams Co., Northwestern National Bank of Minneapolis, Piper, Jaffray & Hopwood, and Mannheim-Egan, Inc.

Hawley, Minn.

Bond Offering—Anna K. Hamerstrom, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 26 for the purchase of \$150,000 water and sewer improvement 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1986 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Morningside, Minn.

Bond Sale—The \$29,000 village improvement bonds offered on Sept. 6—v. 192, p. 946—were

awarded to the Allison-Williams Co.

Northfield, Minn.

Bond Sale—The \$36,000 city improvement bonds offered on Sept. 6—v. 192, p. 946—were awarded to The First National Bank, and Staaco Bank, both of Northfield, jointly.

Princeton, Minn.

Bond Sale—The \$110,000 sewage treatment plant bonds offered on Sept. 1—v. 192, p. 751—were awarded to Woodard-Elwood & Co., at a price of par.

Rockford Indep. School District No. 883, Minn.

Bond Offering—Harvey L. Schulze, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 6 for the purchase of \$96,000 general obligation funding bonds. Dated Nov. 1, 1960. Due on Aug. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder.

St. Anthony Indep. School District No. 282 (P. O. 3301 Silver Lake Road N. E. Minneapolis), Minn.

Bond Sale—An issue of \$1,000,000 school building bonds offered on Sept. 8 was sold to a syndicate headed by John Nuveen & Co., at a price of 100.0006, a net interest cost of about 4.13%, as follows:

\$135,000 as 3½s. Due on Oct. 1 from 1963 to 1968 inclusive.
125,000 as 3.80s. Due on Oct. 1 from 1969 to 1972 inclusive.
325,000 as 4s. Due on Oct. 1 from 1973 to 1979 inclusive.
415,000 as 4.10s. Due on Oct. 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows: Shearson, Hammill & Co., Shaughnessy & Co., Harold E. Kood & Co., Caldwell, Phillips Co., Mannheim-Egan, Inc., Sampair & Egan, Inc., and Woodard-Elwood & Co.

St. James, Minn.

Bond Sale—An issue of \$100,000 general obligation street improvement bonds offered on Sept. 6 was sold to The Northwestern National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.20%, as follows:

\$40,000 as 2.80s. Due on Jan. 1 from 1962 to 1965 inclusive.
40,000 as 3.10s. Due on Jan. 1 from 1966 to 1969 inclusive.
20,000 as 3.20s. Due on Jan. 1, 1970 and 1971.

MISSISSIPPI**Amite County, County School Dist. (P. O. Liberty), Miss.**

Bond Offering—J. M. Reynolds, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Sept. 19 for the purchase of \$170,000 school bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauer-nicht, of St. Louis.

MISSOURI**Kirkville, Missouri**

Bond Sale—An issue of \$580,000 general obligation bonds offered on Sept. 8 was sold to The Harris Trust & Savings Bank, of Chicago, and City National Bank & Trust Co., of Kansas City, jointly, at a price of par, a net interest cost of about 3.33%, as follows:

\$215,000 as 3s. Due on April 1 from 1964 to 1971 inclusive.
265,000 as 3.40s. Due on April 1 from 1972 to 1977 inclusive.
100,000 as 3½s. Due on April 1, 1978 and 1979.

Dated Oct. 1, 1960. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA**Great Falls Special Improvement District No. 991, Mont.**

Bond Offering—Fred L. Hill, City Clerk, will receive sealed

bids until 8 p.m. (CST) on Sept. 19 for the purchase of \$115,000 improvement bonds. Dated Oct. 1, 1960. Interest J-J.

Helena, Montana

Bond Sale—The \$119,000 special improvement District No. 216 bonds offered on Aug. 29—v. 192, p. 646—were awarded to Grande & Co., Inc., as 5.10s, at a price of 100.07.

NEW JERSEY**Bridgewater Township (P. O. Somerville), N. J.**

Bond Sale—The \$1,200,000 bonds offered on Aug. 31—v. 192, p. 751—were awarded to a syndicate headed by the National State Bank, of Newark, as 2.80s, at a price of 100.014, a basis of about 2.79%.

Other members of the syndicate were as follows: Ira Haupt & Co.; John J. Ryan & Co.; Schmidt, Roberts & Parke; Van Deventer Brothers, Inc.; F. R. Cole & Co., and Ewing & Co.

Caldwell-West Caldwell Sch. Dist. (P. O. Prospect Street, Caldwell), New Jersey

Bond Offering—Eric F. Stromberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$2,615,000 school bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1988 inclusive. Principal and interest (M-S) payable at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Offering—Edith M. Marston, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 4 for the purchase of \$2,000,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N.

East Orange, N. J.

Bond Offering—Eleanor B. Vogt, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 26 for the purchase of \$1,174,000 improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Elizabeth, N. J.

Bond Sale—The \$900,000 public improvement urban redevelopment and school bonds offered on Sept. 7—v. 192, p. 947—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Fidelity Union Trust Co., of Newark; Rippel & Co., and F. R. Cole & Co., taking \$899,000, as 3.15s, at a price of 100.135, a basis of about 3.13%.

Gloucester Township School Dist. (P. O. Black Horse Pike, Blackwood), N. J.

Bond Sale—The \$670,000 school building bonds offered on Aug. 31—v. 192, p. 751—were awarded to John Nuveen & Co., taking \$669,000, as 4½s, at a price of 100.209, a basis of about 4.10%.

Lumberton Township School Dist. (P. O. Lumberton), N. J.

Bond Offering—Frances B. Bailey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 29 for the purchase of \$351,000 school bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Union National Bank and Trust Company, Mount, Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Readington Township School Dist. (P. O. Whitehouse), N. J.

Bond Offering—Dorothy Gray, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 27 for the purchase of \$230,000 school bonds. Dated Sept. 1, 1959. Due

on Sept. 1 from 1961 to 1974 inclusive. Principal and interest (M-S) payable at the Hunterdon County National Bank, of Flemington. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**New Mexico Normal School, Silver City, New Mexico**

Bond Offering—Sealed bids will be received until Oct. 4 for the purchase of \$257,000 student family apartment revenue bonds.

NEW YORK**East Hampton Union Free School District No. 1 (P. O. 76 Newtown Lane, East Hampton), New York**

Bond Sale—The \$1,600,000 school bonds offered on Sept. 7—v. 192, p. 849—were awarded to a syndicate headed by the Bankers Trust Company, of New York, as 3.40s, at a price of par.

Other members of the syndicate were as follows: Roosevelt & Cross, Wood, Struthers & Co., W. H. Morton & Co., R. D. White & Co., and Tilney & Co.

Hamburg, N. Y.

Bond Sale—The \$791,000 bonds offered on Aug. 31—v. 192, p. 849—were awarded to a group composed of The Marine Trust Company of Western New York, in Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., of Buffalo, Roosevelt & Cross, and R. D. White & Co., as 3½s, at a price of 100.757, a basis of about 3.44%.

Holley, N. Y.

Bond Offering—Evelyn J. Johnson, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 21 for the purchase of \$220,000 water 1960 bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, in Holley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington, N. Y.

Bond Sale—The \$1,300,000 general obligation public improvement bonds offered on Sept. 7—v. 192, p. 849—were awarded to a syndicate headed by C. J. Devine & Co., as 3.40s, at a price of 100.4099, a basis of about 3.35%.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., First of Michigan Corporation, J. R. Williston & Beane, Chas. King & Co., and Wallace Geruldsen & Co.

Manorhaven (P. O. Port Washington), N. Y.

Bond Sale—The \$910,000 sewerage system bonds offered on Sept. 1—v. 192, p. 849—were awarded to a group composed of Bacon, Stevenson & Co., Francis I. duPont & Co., R. D. White & Co., and Chas. King & Co., as 4s, at a price of 100.779, a basis of about 3.92%.

Mohawk, N. Y.

Bond Sale—The \$144,000 municipal building bonds offered on Aug. 31—v. 192, p. 849—were awarded to Geo. B. Gibbons & Co., Inc., as 3½s, at a price of 100.15, a basis of about 3.48%.

Newcomb, N. Y.

Bond Sale—The \$116,000 public improvement, series 1960 bonds offered on Sept. 8—v. 192, p. 947—were awarded to Bacon, Stevenson & Co., and R. D. White & Co., jointly, as 3.70s, at a price of 100.129, a basis of about 3.68%.

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central School District No. 1 (P. O. Orchard Park), N. Y.

Bond Offering—William C. Schluter, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 22 for the purchase of \$2,316,000 school bonds. Dated July 1, 1960. Due semi-annually on July 1 and Jan. 1 from 1961 to 1989 inclusive. Prin-

cipal and interest (J-J) payable at the Manufacturers and Traders Trust Company, in Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ramapo Central School District No. 1 (P. O. Suffern), N. Y.

Bond Sale—The \$1,485,000 school serial 1960 bonds offered on Sept. 7—v. 192, p. 947—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.70s, at a price of 100.6799, a basis of about 3.64%.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Geo. B. Gibbons & Co., Inc., First of Michigan Corporation, Chas. E. Wiegold & Co., Inc., B. J. Van Ingen & Co., Inc., and Tilney & Co.

Rochester, N. Y.

Bond Sale—The \$9,157,000 general obligation bonds offered on Sept. 1—v. 192, p. 751—were awarded to a syndicate headed by the First National City Bank, of New York, as 2.60s, at a price of 100.0436, a basis of about 2.59%.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, R. W. Pressprich & Co., Roosevelt & Cross, Francis I. du Pont & Co., Estabrook & Co., Clark, Dodge & Co., Security Trust Co., of Rochester, Industrial National Bank, of Providence, C. F. Childs & Co., James A. Andrews & Co., Inc., Wells & Christensen, Inc., William S. Morris & Co., and City National Bank & Trust Co., of Chicago.

Rockland County, N. Y.

Names Financial Consultants—Victor J. Shankey, Chairman of the Board of Supervisors, announced that Wainwright & Ramsey, Inc., 70 Pine Street, New York, nationally-known municipal finance consulting firm, has been named consultants to the county in connection with plans to finance the construction of an interceptor sewer and treatment system. The system will serve large parts of the Towns of Clarkstown, Orangetown and Ramapo.

The sewer project calls for the creation of a county sewer agency which contemplates the formation of sewer district number one to serve a large portion of Rockland County, Mr. Shankey said.

Financing of the program will involve the preparation and marketing of a total of about \$10,000,000 of sewer bonds to be issued by Rockland County for sewer district number one. It is expected that the initial phase of the financing will entail the issuance of about \$5,000,000 of bonds to be marketed early in 1961, according to Mr. Shankey.

Rye Union Free School District No. 5 (P. O. Ridge Street, Port Chester), N. Y.

Bond Sale—The \$65,000 school playground bonds offered on Aug. 31—v. 192, p. 849—were awarded to The County Trust Co., of White Plains, as 2.90s, at a price of 100.049, a basis of about 2.88%.

Salina and Clay Central School District No. 1 (P. O. Liverpool), New York

Bond Offering—Peter J. Dugan, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 21 for the purchase of \$2,055,000 school district serial 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Company, in Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saratoga, Northumberland, Wilton, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), N. Y.

Bond Offering—Louise M. Hughes, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Sept. 28 for the purchase of \$100,000 school 1960

bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the National Bank of Schuylerville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Southeast Patterson and Carmel Central School District No. 1 (P. O. Brewster), N. Y.

Bond Sale—The \$70,000 school building bonds offered on Aug. 18—v. 192, p. 546—were awarded to Geo. B. Gibbons & Co., Inc., as 3.20s, at a price of 100.399, a basis of about 3.13%.

Wilson, Newfane, Porter and Cambria Central Sch. Dist. No. 1 (P. O. Lake Street, Wilson), N. Y.

Bond Sale—The \$882,000 school 1960 bonds offered on Sept. 7—v. 192, p. 947—were awarded to a group composed of Halsey, Stuart & Co., Inc., Ira Haupt & Co., and W. H. Morton & Co., Inc., as 3.20s, at a price of 100.449, a basis of about 3.15%.

NORTH CAROLINA

Asheville, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 20 for the purchase of \$100,000 airport, second series bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Co., in Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Edgecombe County (P. O. Tarboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 20 for the purchase of \$400,000 school building, series B bonds. Dated Oct. 1, 1960. Due on April 1 from 1963 to 1978 inclusive. Principal and interest (A-O) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Pinebluff, N. C.

Bond Sale—The \$35,000 water bonds offered on Aug. 30—v. 192, p. 849—were awarded to Fox, Reusch & Co., Inc., and McDaniel Lewis & Co., jointly.

Rockingham County (P. O. Wentworth), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 27 for the purchase of \$2,000,000 school building, series B bonds. Dated Sept. 1, 1960. Due on March 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

OHIO

Bedford Heights (P. O. Bedford), Ohio

Bond Sale—The \$592,700 special assessment sewer and water limited tax bonds offered on Aug. 31—v. 192, p. 647—were awarded to McDonald & Co., as 3 3/4s, at a price of 100.95, a basis of about 3.56%.

Burton, Ohio

Bond Offering—Betty McIntosh, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Sept. 26 for the purchase of \$125,000 waterworks improvement bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Burton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Campbell, Ohio

Bond Sale—The \$170,000 Porter and Blossom Avenue street improvement limited tax bonds offered on Aug. 30—v. 192, p. 751—were awarded to Ryan, Sutherland & Co., as 3 1/2s, at a price of 100.19, a basis of about 3.45%.

Cleveland Heights, Ohio

Bond Offering—Edward Schuele, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 29 for the purchase of \$1,000,000 sewer, series A bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria, Ohio

Bond Sale—The \$1,840,000 sanitary sewer system bonds offered on Sept. 7—v. 192, p. 751—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., as 3 1/2s, at a price of 100.251, a basis of about 3.48%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc.; Fahey, Clark & Co.; Ball, Burge & Kraus; William J. Mericka & Co.; Merrill, Turben & Co., Inc., and National City Bank, of Cleveland.

Fairfax, Ohio

Bond Sale—The \$20,000 paying limited tax bonds offered on Sept. 6—v. 192, p. 947—were awarded to Fahey, Clark & Co., as 3 1/2s, at a price of 100.49, a basis of about 3.40%.

Forest, Ohio

Bond Offering—A. F. Barteldt, Village Clerk, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$70,000 waterworks expansion limited tax bonds. Dated Sept. 15, 1960. Due on June 15 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the First National Bank, of Forest. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Granville, Ohio

Bond Sale—The \$90,000 waterworks improvement limited tax bonds offered on Sept. 7—v. 192, p. 850—were awarded to McDonald & Co., as 3 1/2s, at a price of 102.42, a basis of about 3.21%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (EDST) on Sept. 21 for the purchase of \$315,000 limited tax bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Middletown, Ohio

Bond Offering—H. E. Newlin, Director of Finance, will receive sealed bids until 1 p.m. (EDST) on Oct. 5 for the purchase of \$984,000 special assessment sewer limited tax bonds. Dated Sept. 1, 1960. Due on Nov. 1 from 1962 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stanton Local School District (P. O. Irondale), Ohio

Bond Offering—A. L. Wardeska, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on Sept. 27 for the purchase of \$1,597,000 school bonds. Dated Oct. 1, 1960. Due on Dec. 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the Union Savings Bank and Trust Company, in Toronto. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wayne Township Local Sch. Dist. (P. O. Dayton), Ohio

Bond Sale—The \$284,000 school building corporation bonds offered on Aug. 22—v. 192, p. 647—

were awarded to Braun, Bosworth & Co., Inc., as 3 3/4s, at a price of 100.28, a basis of about 3.71%.

OKLAHOMA

Cleveland County (P. O. Norman), Oklahoma

Bond Sale—An issue of \$100,000 county hospital bonds offered on Aug. 31 was sold to a group composed of The First National Bank & Trust Co., of Oklahoma City, First National Bank, City National Bank, and Security National Bank, all of Norman.

Dated Nov. 1, 1960. Legality approved by George J. Fagin, of Oklahoma City.

Garfield County Dependent School District No. 94 (P. O. Douglas), Oklahoma

Bond Sale—The \$5,000 transportation equipment bonds offered on Sept. 7—v. 192, p. 947—were awarded to The Central National Bank & Trust Co., of Enid, as 3.10s, at a price of 100.10, a basis of about 3.06%.

OREGON

Clackamas County, Oak Lodge Sanitary District (P. O. Oak Grove), Oregon

Bond Sale—The \$350,000 general obligation and revenue sewer bonds offered on Sept. 1—v. 192, p. 752—were awarded to The Allison-Williams Co., and Sutro Bros. & Co., at a price of 100.07.

Corvallis, Oregon

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on Oct. 3 for the purchase of \$600,000 water bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dallas, Oregon

Bond Sale—The \$95,000 general obligation swimming pool bonds offered on Sept. 6—v. 192, p. 850—were awarded to The First National Bank of Oregon, Portland, at a price of 98.61.

Lewis and Clark College, Portland, Oregon

Bond Sale—The \$225,000 dormitory revenue 1960 bonds offered on Sept. 9—v. 192, p. 850—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

Oregon (State of)

Bond Sale—The \$750,000 general obligation forest rehabilitation and reforestation bonds offered on Sept. 7—v. 192, p. 850—were awarded to The First National City Bank, of New York, as 3s, at a price of 99.175, a basis of about 3.05%.

PENNSYLVANIA

Allentown, Pa.

Bond Offering—George W. Kistler, City Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 27 for the purchase of \$500,000 general obligation improvement bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania Military College (P. O. Chester), Pa.

Bond Offering—Clarence L. Conner, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on Sept. 28 for the purchase of \$325,000 dormitory revenue 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Plymouth, Pa.

Bond Offering—Samuel D. Bird, Jr., Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 19 for the pur-

chase of \$100,000 general obligation borough improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest payable at the Plymouth National Bank, of Plymouth. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Springfield Township School Dist. (P. O. 1901 East Paper Mill Road, Oreland), Pa.

Bond Sale—The \$325,000 general obligation improvement limited tax bonds offered on Aug. 30—v. 192, p. 648—were awarded to a group composed of DeHaven & Townsend; Crouter & Bodine, and W. J. Newbold's Son & Co., at a price of 100.222, a net interest cost of about 3.10%, as follows: \$195,000 as 3s. Due on Sept. 15 from 1961 to 1973 inclusive. 130,000 as 3.20s. Due on Sept. 15 from 1974 to 1982 inclusive.

West Hazelton, Pa.

Bond Offering—Harold L. Orr, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 22 for the purchase of \$55,000 borough improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Hazelton. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Williamsport Hosp., Williamsport, Pennsylvania

Bond Sale—An issue of \$500,000 dormitory revenue 1960 bonds offered on Sept. 7 was sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

Wilson Borough Area School Authority (P. O. 18th & Perry Streets, Wilson), Pa.

Bond Sale—The \$525,000 revenue bonds offered on Sept. 8—v. 192, p. 948—were awarded to a group composed of Goldman, Sachs & Co., Schaffer, Necker &

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Co., Janney, Dulles & Battles, Inc., and McJunkin, Patton & Co., with interest rates ranging from 3 1/4% to 3.85%, at a price of 98.06, a net interest cost of about 3.87%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—The Authority recorded total revenues of \$827,472 for the month of July, 1960 compared with \$734,773 in July of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended July 31, 1960 total revenues amounted to \$9,817,726 against \$8,849,043 in the corresponding period last year. The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Foster-Glocester Regional School District (P. O. Foster), R. I.

Bond Offering—Mrs. Lillian B. Stone, District Treasurer, will receive sealed bids at the Trust Department of the Industrial National Bank, 100 Westminster St., Providence, until 11 a.m. (EDST) on Sept. 21 for the purchase of \$850,000 general obligation school bonds. Dated Sept. 15, 1960. Due on Oct. 15 from 1961 to 1981 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Darlington, S. C.

Bond Offering—John J. Ward, Mayor, will receive sealed bids until noon (EST) on Sept. 21 for

the purchase of \$400,000 waterworks and sewer system revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Carter County (P. O. Elizabethton), Tenn.

Bond Sale—The \$139,000 funding bonds offered on Sept. 8—v. 192, p. 850—were awarded to Fox, Reusch & Co., and the Channer Newman Securities Co., jointly, as 4 1/8s, at a price of par, a basis of about 4.19%.

TEXAS

Bexar County Road District No. 3 (P. O. San Antonio), Texas

Bond Sale—The \$500,000 road unlimited tax bonds offered on Aug. 31—v. 192, p. 648—were awarded to Rowles, Winston & Co., and Stern Brothers & Co., jointly, at a price of 100.024, a net interest cost of about 3.24%, as follows:

\$100,000 as 5s. Due on March 10 from 1961 to 1966 inclusive.
20,000 as 2 3/4s. Due on March 10, 1967.
160,000 as 3s. Due on March 10 from 1968 to 1972 inclusive.
220,000 as 3 1/4s. Due on March 10 from 1973 to 1977 inclusive.

Cushing, Texas

Bond Offering—Ralf Blackstone, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of

\$100,000 gas system revenue 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Legality approved by Gibson, Spence & Gibson, of Austin.

Galveston, Texas

Bond Offering—E. Lynn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Oct. 17 for the purchase of \$4,000,000 water and sewer revenue bonds. Due semi-annually on May 1 and Nov. 1 from 1961 to 1980 inclusive.

Galveston County (P. O. Galveston), Texas

Bond Sale—The \$750,000 seawall series 1960 limited tax bonds offered on Aug. 31—v. 192, p. 851—were awarded to a group composed of Rowles, Winston & Co.; Underwood, Neuhaus & Co., Inc., and Columbian Securities Corporation of Texas, at a price of 100.01, a net interest cost of about 3.32%, as follows:

\$25,000 as 4 1/2s. Due on March 1, 1968.
725,000 as 3.30s. Due on March 1 from 1969 to 1974 inclusive.

Levelland Consolidated Indep. School District, Texas

Bond Sale—The \$710,000 school building limited tax bonds offered on Sept. 1—v. 192, p. 752—were awarded to a group composed of The Republic National Bank, of Dallas; Dallas Union Securities Co., Inc., and Eddleman, Pollok & Fossdick, Inc., at a price of 100.005, a net interest cost of about 3.41%, as follows:

\$235,000 as 4s. Due on March 15 from 1961 to 1966 inclusive.
355,000 as 3 1/4s. Due on March 15 from 1967 to 1973 inclusive.
120,000 as 3 1/2s. Due on March 15, 1974 and 1975.

Waco Indep. School District, Texas

Bond Sale—The \$2,250,000 schoolhouse bonds offered on Sept. 1—v. 192, p. 851—were awarded to a syndicate headed by the First National City Bank, of New York, at a price of 100.12, a net interest cost of about 3.43%, as follows:

\$170,000 as 5s. Due on June 1 from 1963 to 1969 inclusive.
505,000 as 3 1/4s. Due on June 1 from 1970 to 1975 inclusive.
525,000 as 3.30s. Due on June 1 from 1976 to 1978 inclusive.
350,000 as 3.40s. Due on June 1, 1979 and 1980.
700,000 as 3 1/2s. Due on June 1 from 1981 to 1984 inclusive.

Other members of the syndicate were as follows: First of Michigan Corporation, First Southwest Co.; Underwood, Neuhaus & Co., Inc.; Fridley & Frederick; Columbian Securities Corp. of Texas; Rotan, Mosle & Co., and Charles J. Eubank Co., Inc.

UTAH

Central Davis County Sewer Dist. (P. O. Kaysville), Utah

Bond Sale—The \$645,000 general obligation sewer bonds offered on Sept. 8—v. 192, p. 851—were awarded to a group composed of John Nuveen & Co.; J. A. Hogle & Co., and Edward L. Burton & Co., at a price of 100.0059, a net interest cost of about 4.04%, as follows:

\$60,000 as 3 1/2s. Due on Sept. 1 from 1961 to 1968 inclusive.
190,000 as 3 3/4s. Due on Sept. 1 from 1969 to 1979 inclusive.
395,000 as 4s. Due on Sept. 1 from 1980 to 1995 inclusive.

Price City, Utah

Bond Offering—Melbourne Russell, City Recorder, will receive sealed bids until 8 p.m. (MST) on Oct. 10 for the purchase of \$500,000 waterworks revenue bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Callable as of Aug. 1, 1970. Principal and interest (A-O) payable at the Carbon Emery Bank, in Price City. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Halls, Director of Finance, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$500,000 general improvement 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Richlands, Va.

Bond Sale—The \$850,000 sewer system bonds offered on Aug. 31—v. 192, p. 852—were awarded to a syndicate composed of Francis I. du Pont & Co.; J. C. Wheat & Co.; the Mason-Hagan, Inc.; Wylie & Thornhill, and Mason & Lee, Inc., at a price of 100.017, a net interest cost of about 4.36%, as follows:

\$140,000 as 5s. Due on Dec. 1 from 1963 to 1970 inclusive.
140,000 as 4 1/2s. Due on Dec. 1 from 1971 to 1974 inclusive.
195,000 as 4 3/4s. Due on Dec. 1 from 1975 to 1978 inclusive.
375,000 as 4 1/4s. Due on Dec. 1 from 1979 to 1985 inclusive.

WASHINGTON

King County, Bellevue School Dist. No. 405 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 28 for the purchase of \$750,000 general obligation, series 1960 B school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Lake Washington School District No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 4 for the purchase of \$325,000 general obligation series 1958, series C bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

St. Martin's College (P. O. Olympia), Wash.

Bond Sale—An issue of \$550,000 college housing 1958 revenue bonds offered on Sept. 2 was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

WISCONSIN

Brooklyn Village, Union, Rutland, Oregon and Brooklyn Towns Joint School District No. 1 (P. O. Brooklyn), Wis.

Bond Sale—The \$65,000 general obligation school construction bonds offered on Sept. 8—v. 192, p. 948—were awarded to The Milwaukee Co., and Allan Blair & Co., jointly, as 3 1/2s, at a price of 101.00, a basis of about 3.33%.

Wisconsin State Colleges (P. O. Madison), Wis.

Bond Offering—Sealed bids will be received until Sept. 27 for the purchase of \$2,700,000 building revenue bonds.

WYOMING

Fremont County School District No. 14 (P. O. Ethete), Wyo.

Bond Sale—An issue of \$37,000 school bonds offered on Aug. 23 was sold to The State at 3 3/4s, at a price of par.

CANADA

QUEBEC

Beaumont, Quebec

Bond Sale—An issue of \$570,000 pavement and drainage improvement bonds offered on Aug. 29 was sold to The Rene T. Leclerc, Inc.

Beaupre School Commission, Que.

Bond Offering—Gerard Godbout, Secretary-Treasurer, will receive sealed bids until 7 p.m. (EDST) on Sept. 27 for the purchase of \$217,500 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Charlesbourg School Commission, Quebec

Bond Sale—The \$347,000 school bonds offered on Aug. 25—v. 192, p. 648—were awarded to a group composed of Clement, Guimont, Inc., Gairdner, Son & Co., Dawson, Hannaford, J. T. Gendron, Inc., Lagueux & DesRochers, and Jacques Legare & Co., Inc., at a price of 97.47, a net interest cost of about 5.84%, as follows:

\$210,500 as 5 1/4s. Due from 1961 to 1964 inclusive.
136,500 as 5s. Due from 1965 to 1970 inclusive.

Chateau-Richer Parish, Quebec

Bond Sale—An issue of \$115,000 aqueduct and water improvement bonds offered on Aug. 30 was sold to La Corporation de Prets de Quebec, as 5 1/2s, at a price of 98.85, a basis of about 5.62%.

Chicoutimi-North School Commission, Quebec

Bond Sale—The 130,000 school bonds offered on Aug. 22—v. 192, p. 648—were awarded to The Placement Kennebec, Ltd., as 5 1/2s, at a price of 98.56, a basis of about 5.91%.

Courville, Quebec

Bond Sale—The \$40,000 town improvement bonds offered on Sept. 6—v. 192, p. 852—were awarded to the Garneau, Boulangier, Ltd., at a price of 98.38.

Drummondville School Commission, Quebec

Bond Offering—J. C. Jacob, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 27 for the purchase of \$585,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

La Durantaye School Commission, Quebec

Bond Sale—An issue of \$114,500 school bonds offered on Aug. 28 was sold to The Veillet, Langlois & Courtemanche, Inc., at a price of 98.74, a net interest cost of about 5.65%, as follows:

\$65,500 as 5s. Due on Aug. 1 from 1961 to 1963 inclusive.
49,000 as 5 1/2s. Due on Aug. 1 from 1964 to 1975 inclusive.
Interest F-A.

La Petite Riviere, Quebec

Bond Offering—P. H. Gauvin, City Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Sept. 27 for the purchase of \$102,000 various city improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

L'Isletville, Quebec

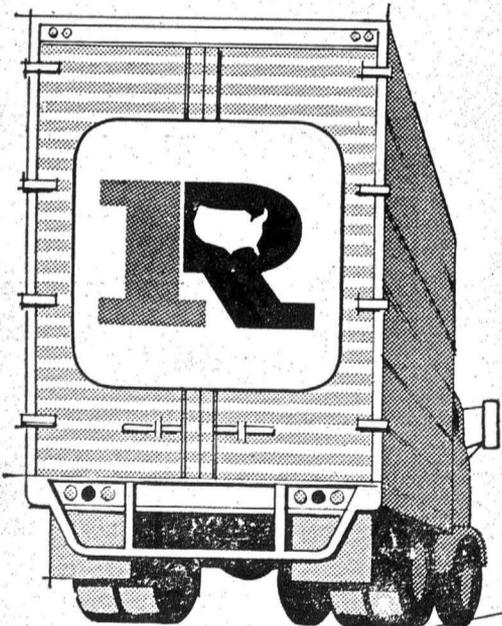
Bond Sale—The \$188,500 village improvement bonds offered on Sept. 7—v. 192, p. 852—were awarded to L. G. Beaubien & Co., Ltd., at a price of 98.26.

Sherbrooke, Quebec

Bond Sale—The \$1,141,000 aqueduct and sewer bonds offered on Sept. 6—v. 192, p. 852—were awarded to a syndicate headed by the Bank of Montreal, as 5s, at a price of 97.217, a basis of about 5.42%.

Other members of the syndicate were as follows: A. E. Ames & Co., Inc., Dawson, Hannaford, Ltd., Geoffrion, Robert & Gelinas, Inc., Casgrain & Co., Ltd., and J. C. Boulet, Ltd.

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