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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Acme-Hamilton Manufacturing Corp.—Shows Profit—

This New York City corporation, manufacturers of mechanical rubber goods and automotive products and operators of the L. B. Spear and Ludwig Baumann stores, announced on Aug. 23 that net sales for the six months ended June 30, 1960 amounted to \$8,781,441.

Net profit in that period totaled \$454,001, equal to 12.3 cents per common share on the 3,683,470 shares outstanding. Of this amount \$312,671 arose from the sale of a capital asset and is subject to capital gains tax in the amount of \$87,000. Comparative figures are not available due to the acquisition of the Acme-Hamilton Manufacturing division.

Albert M. Kahn, President said that as a result of a tax loss carry forward, the Acme-Hamilton division will not be subject to income taxes on earnings this year.

The company's working capital increased to \$3,720,006 through the recent long-term loan of \$1 million, due \$100,000 each year and maturing in 1965.

Acme-Hamilton shares are listed on the American Stock Exchange. The company formerly was known under the name of Spear & Co.—V. 192, p. 493.

Agricultural Research Development, Inc.—Common Stock Offered—

On Aug. 3, W. Edward Tague Co. of Pittsburgh, Pa., publicly offered 120,000 shares of the company's common stock (par five cents) at a price of \$2.50 per share, on a "best efforts" basis.

BUSINESS—The company was organized under the laws of the State of Colorado on Dec. 15, 1959. The principal office of the company at the present time is Wiggins, Colo.

The company was organized in general to engage in farming and related activities. It is the present intention of the company to produce, raise, and market a quality pork product under controlled sanitary conditions. In connection with this principal activity, the company will raise a portion of the necessary feed and will engage in other necessary farm activities. The company is newly organized and has no history or business background. Two of the company's organizers, are veterans in hog specialization.

PROCEEDS—The net proceeds to the company after deducting underwriting commissions and discounts and before deducting the expenses of the offering will be \$255,000. The company has allocated the sum of \$5,000 for estimated expenses in commencing the public offering, and has also agreed to pay the underwriter a total of \$8,000 out of proceeds of the offering to reimburse the underwriter for expenses which it might incur in connection with the offering. The balance, consisting of \$242,000, will be used as follows in the following order of priority:

Payment of current liabilities.....	\$16,500
Construction breeding stock.....	18,000
Construction of nursery building with 52 pens.....	20,500
Construction of 3 finishing buildings with a total of 52 pens.....	80,500
Construction of sow building with 24 pens.....	39,500
Construction of farrowing building, including 52 all steel stalls.....	36,000
Pig cart, tools, small tractor, and pickup truck.....	8,000
Feed and labor cost, heat and elec. for 6 mos.' operation.....	18,000
Working capital.....	5,000

CAPITALIZATION—The total authorized capitalization of the company is composed of 998,000 shares of common stock with a par value of \$0.05 per share. (The original Articles of Incorporation provided for a capitalization of 499,000 shares of common stock with a par value of \$0.10 per share. On May 20, 1960, the Articles were amended. Upon completion of the amendment, one share of stock was issued as a stock dividend to the then holders of one share of stock.)

At the present time there are 69,400 shares of the company's common stock issued and outstanding. All of the shares issued have been escrowed with the Guaranty Bank and Trust Co. of Denver, Colo., and will not be reoffered or sold for a period of one year. There are no options or warrants issued as of this time. The company has agreed to issue to the underwriter options to purchase 40,000 shares of the company's common stock at \$2.50 per share in the event that all of the shares offered are sold.—V. 191, p. 2513.

Aircraft Dynamics International Corp.—SEC Charges Violations—

The SEC announced on Aug. 19 the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Aircraft Dynamics International Corp. ("Aircraft"), of 666 Fifth Ave., New York City.

At the same time, the Commission announced (a) proceedings under the Securities Exchange Act of 1934 to determine whether Aviation Investors of America, Inc., of the Fifth Ave. address, and its President, Philip Bradford, made fraudulent representations in the offer and sale of Aircraft stock which "would and did operate as a fraud and deceit" upon the purchasers thereof, and, if so, whether to revoke the broker-dealer registration of Aviation Investors and/or to suspend or expel it from membership in the National Association of Securities Dealers, Inc.; and (b) the filing of a complaint in the United States District Court for the Southern District of New York seeking to enjoin Aircraft, Aviation Investors, and Philip Bradford, President of both companies and principal stockholder of Aircraft, from further offering and sale of Aircraft stock in violation of Section 17(a) (the anti-fraud provision) of the Securities Act of 1933.

In both the complaint and the order authorizing the administrative proceedings with respect to Aviation Investors, the Commission charges that, in the offer and sale of Aircraft stock, false and misleading representations were made with respect to an anticipated increase in the price of and dividends to be paid on said stock, the listing of the stock on an exchange, and the affiliation of Aviation Investors with another company. In the order suspending the Regulation A exemption with respect to the offering of 99,000 shares of Aircraft common stock at \$3 per share pursuant to a notification filed on Sept. 25, 1959, the Commission asserted that certain terms and conditions of Regulation A were not complied with and that the company's offering circular omits to state that the underwriter, Aviation Investors, occupies a portion of Aircraft's office space and pays no rental therefor. The said order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

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A hearing for the purpose of taking evidence in the administrative proceedings will be held at a time and place later to be determined.—V. 190, p. 1517.

Air-Shields, Inc.—Acquired—

See National Aeronautical Corp. below.—V. 192, p. 301.

Alaska Pipeline Co.—Progress Report—

The company, held its first annual stockholders' meeting in Anchorage, on Aug. 8, announced through Robert Baldwin, President, the election of three new directors. They are James L. Bayless, Vice-President, Rauscher, Pierce & Co., Inc., Houston; Morris Natelson, Lehman Brothers, New York and Ken Sheppard, prominent Anchorage businessman.

The company, which is bringing the first natural gas to Alaska from a new major gas field on the Kenai Peninsula, plans to have gas at the City Gate of Anchorage by November of this year.

The Board of Directors viewed construction progress of the 85 mile transmission line. "We are greatly pleased," Mr. Baldwin said, "with the progress our contractors are making. On the Kenai, Williams Brothers of Tulsa have completed more than eight miles of ditching and cleared an additional 36 miles of right-of-way. The eight mile crossing under Turnagain Arm poses a unique engineering problem because of the severe, 30 foot tides. A 20 ton plow will be used to cut a five foot ditch in the bottom of the bay in which the cement coated pipe line will be laid. Sharman, Allen, Gay & Taylor of Houston are the contractors for the underwater crossing."

Baldwin said that permanent financing arrangements were completed last week, and that Union Oil Co. of California and the Ohio Oil Co., each of whom own a 25% equity interest consisting of non-voting stock, participated in the successful development. Three major insurance companies have signed an agreement to purchase the bond issue, which totals \$16,800,000. These arrangements were handled by Lehman Brothers, New York, Rauscher, Pierce & Co., Inc., Houston and Dillon Read & Co., New York.

Mr. Baldwin also announced that Commonwealth Services and Delta Engineering Corp. have been retained to make economic and engineering feasibility studies on extending the present pipeline from Anchorage to serve civilian and military markets of Fairbanks. "People are here on the ground now for this purpose," Mr. Baldwin said.

The nine members of the Board of Directors includes, in addition to Mr. Baldwin and the three new members, Frank Chilson, Los Angeles, S. Eastland, Jr., George L. Gudenrath, William C. Smith, Jr., and Horace B. Webb, all of Houston.—V. 192, p. 593.

Aldens, Inc.—Rights Offering—

Aldens, Inc., 5000 W. Roosevelt Road, Chicago, on Aug. 24 filed a registration statement with the SEC, covering \$6,205,000 of convertible subordinated debentures, due Oct. 1, 1980. The company proposes to offer the debentures for subscription by holders of outstanding common stock of record on Sept. 30, 1960, on the basis of \$100 principal amount of debentures for each 14 shares held. The principal underwriter is listed as Lehman Brothers. The interest rate, subscription price and underwriting terms are to be supplied by amendment.

The company is engaged in the general retail business, selling merchandise throughout the U. S. and its possessions by mail order and in retail stores. The net proceeds from the debenture sale will be added to the company's general funds, to be available for corporate purposes. According to the prospectus, no specific allocation of such proceeds has been made, but the funds will be used for carrying an increasing volume of customer accounts receivable.

In addition to certain indebtedness and preferred stock, the company has outstanding 868,700 shares of common stock, of which management officials own 3.2%. The prospectus lists Robert W. Jackson as president.—V. 191, p. 205.

Allstate Consolidated, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Allstate Consolidated, Inc., 1800 David Stott Building, Detroit, Mich.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed July 20, 1960, Allstate Consolidated proposed the public offering of 100,000 common shares at \$3 per share. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with by the company; that its notification and accompanying offering circular contain false and misleading representations of certain material facts; and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Allstate Consolidated was organized in February 1960 for the purpose of engaging in the real estate business. William L. Robinson of Royal Oak, Mich., is listed as president. The Commission's order challenges information in the company's notification and offering circular with respect to the identification and background of the promoters; the identification and shareholdings of officers and directors; the method by which the company proposes to offer its securities; the failure to include, in the forefront of the offering circular, an adequate description of the speculative nature of the proposed business and certain factors affecting the value of the shares being offered; the statement that company stock held by First Prudential Corporation has been escrowed for at least one year; the statement that the first \$175,000 of the proceeds of the stock sale will be escrowed and that, if less than that amount is received, stockholders will have their investments returned; the statement that Michael and Sylvia Taines have no connection with the company other than holding, through First Prudential Corp., 125,000 shares of its stock; the representation with respect to the proposed use of the proceeds of the stock sale; and the statement that officers and directors other than Paul L. Silverstein will serve without compensation until such time as the company is financially able to pay salaries commensurate with their positions.

The terms and conditions of Regulation A were not complied with, according to the order, by reason of the failure, among other things, to disclose all affiliates and promoters of the company, and to describe adequately and accurately the physical properties held or to be acquired by the company.—V. 192, p. 493.

Alside, Inc.—Net Up 88%—News—

Net income of this manufacturer of aluminum siding, for the six months ended March 31, 1960, was \$475,296, an increase of 88% over net earnings of \$252,639 for the six months ended March 31, 1959, Jerome J. Kaufman, President, reported on Aug. 4.

Earnings per share after taxes for the first half of Alside's current fiscal year, which ends Sept. 30, were 30 cents in 1960 and 16 cents in 1959, based on 1,564,480 shares of class B common stock currently outstanding, applied to earnings in both first-half periods.

Sales for the six months ended March 31, 1960, were \$8,649,581, 33% above sales of \$6,460,848 for the corresponding period a year earlier.

First half earnings before provision for Federal income taxes were \$1,155,296 in 1960 and \$554,639 in 1959.

Mr. Kaufman noted that first half sales and earnings this year had been affected by a strike that kept the Alside plant out of production for a full month. The strike was terminated in April with the signing of a three-year contract covering production employees.

The Alside President emphasized that, due to the seasonal nature of the siding business, second half sales and earnings of the company are normally doubled first half figures. During the 1959 fiscal year, Alside earned 77 cents per share, of which 61 cents were earned during the second half of the year.

Preliminary estimates indicate that sales and earnings for the full 1960 fiscal year will be appreciably above 1959. Mr. Kaufman said. He reported that Alside's research and development in the field of prefabricated housing has been accelerated in recent months. Alside recently introduced baked enamel aluminum gutters and rainpipes in 13 colors and is currently developing a newly designed type of baked aluminum roofing.

In June, 1960, the articles of incorporation of the company were amended to change all of the previously outstanding shares of capital stock into 1,564,480 shares of class B common stock and increase the authorized common stock to 2,000,000 shares. Subsequently, 300,000 shares of the common stock were offered publicly.

Alside, with headquarters in Akron, and field offices and warehouses in 17 other cities from coast to coast, is the largest manufacturer and distributor of aluminum lap siding, vertical paneling and a wide variety of related aluminum accessories.—V. 191, p. 2741.

American Bowling Enterprises, Inc.—Expansion—

This company has announced the acquisition of two Rochester, N. Y., bowling centers with a total of 64 lanes. President David H. Goldman disclosed that the company had acquired Brighton Bowl and Panorama Bowl, each with 32 lanes, in an all-cash transaction, the terms of which were not revealed. "Brighton Bowl," stated Mr. Gold-

man, "is one of the highest lineage bowling houses in upper New York State. Panorama Bowl is a new house with good possibilities." This acquisition, added to three presently operating bowling centers with a total of 140 lanes, brings to a grand total of 204 the number of lanes now operated by the company. On Sept. 15 American Bowling Enterprises will open a 40-lane center in Roanoke, Va.

"By March 1, 1961," stated Mr. Goldman, "American Bowling Enterprises will have 500 lanes in actual operation throughout the Eastern and Southern United States."—V. 191, p. 2741.

American Hospital Supply Corp.—Acquires—

This Evanston, Ill. corporation has reported completion of the latest in its long sequence of mergers, this one with Canadian Laboratory Supplies Limited of Toronto.

The merger is American's second within a year in the fast-growing Canadian health and research market.

"Canlab" is a leader in its field, covering Canada with a dominion-wide sales force operating from sales and distribution centers in Toronto, Winnipeg, Montreal and Ottawa.

The new subsidiary joins another of American's Canadian components in a twin-pronged hospital-laboratory merchandising force similar to the parent company's organization in the United States. American's hospital supply arm in the Dominion, acquired last year, is the Fisher & Burpe division of American Hospital Supply Corp. (Canada) Limited.—V. 192, p. 1.

American-International Aluminum Corp.—American Stock Exchange Listing—

American-International Aluminum Corporation, producer of aluminum extrusions, was admitted to trading on Aug. 22 on the American Stock Exchange under the symbol "AIM."

The company, which was organized under the laws of Florida on Feb. 16, 1959, recently made a public stock offering of 400,000 shares through an underwriting group headed by the New York investment banking firm of Hardy & Co. The company's net proceeds from this offering amounted to \$1,760,000.

In its first year of operation, American-International Aluminum had net sales of \$10,771,966, with net income amounting to \$826,384, or 45 cents per share on the 730,000 shares outstanding.

In addition to two plants in Miami, the company began operations on Aug. 6 in its new plant at San Jose, Calif.—V. 192, p. 109.

American Investment Company of Illinois—Statement

The company earned \$3,633,857 in the six months ended June 30, 1960, according to audited figures released recently by L. M. Curtiss, President of the company. This is a record for the first six months' period and an increase of nearly 15% over 1959 earnings for the comparable period. Earnings per common share after preferred and preference dividends were 70¢ on shares outstanding at June 30, 1960. Comparable figures for the 1959 period were net earnings of \$3,160,613 and per share earnings of 60¢ on common shares then outstanding.

During the first six months of 1960 the company's volume of loans was \$194,220,013 compared with \$167,366,903 during the first half of 1959. Customers' loans outstanding at June 30, 1960 were \$267,188,847 while a year earlier they were \$226,017,436.

The company's subsidiaries were operating 553 consumer finance offices in 39 states at June 30, 1960. It is expected that additional offices will be opened sometime during this month in the company's 40th state—North Dakota.

Curtiss pointed out that results during the first six months of 1960 were encouraging in spite of soft spots in the economy, particularly in the steel and automotive sectors. He also pointed out that anticipated earnings for the entire year should show improvement over those experienced by the company in 1959.

The consumer finance company has its home office at 8251 Maryland Avenue, St. Louis 5, Mo.—V. 191, p. 2513.

American Machine & Foundry Co.—Acquires—German Order—

Formal closing papers have been signed for American Machine & Foundry Co. to complete the acquisition of The Cuno Engineering Corporation, Meriden, Conn., it was announced by Morehead Patterson, AMF, Board Chairman, on Aug. 13.

The transaction was approved by the stockholders of The Cuno Engineering Corp. on Aug. 2, 1960 and by the stockholders of AMF on Aug. 16, 1960.

Germany's largest cigarette manufacturer H. F. & P. H. F. Reemtsma, Hamburg, has awarded AMF a more than \$500,000 for AMF cigarette packers and cellophane wrappers to equip its new plant in Berlin.

This is the largest tobacco machinery order ever obtained by AMF in West Germany. The equipment will be manufactured in the AMF-SASIB plant in Bologna, Italy.—V. 192, p. 493.

American Machine & Metals, Inc.—Net Down —

Sales for the six months ended June 30, 1960 aggregated \$25,930,378, compared with \$25,095,318 for the first half of 1959, an increase of 3.33%. For the quarter ended June 30, sales were \$12,904,483, compared with \$13,421,404 for the second quarter of 1959, a decrease of 4.60%.

Net income for the first half of 1960 was \$1,314,788, equal to \$1.45 per share of capital stock, and compared with \$1,547,186 or \$1.72 per share for the like period of 1959. Included in net income for the first half of 1960 was a non-recurring gain of \$123,432 net of Federal income taxes. Net income of \$575,538, or 64 cents per share for the second quarter this year compared with \$313,378 or 90 cents per share for the like period of 1959.

In a letter to stockholders, Charles W. Anderson, President, said: "New orders received for the first half of the year exceeded shipments by \$900,000 and the backlog increased to \$19,400,000 or 4.86% over the first of the year. The backlog is well balanced indicating continued high shipments, and does not yet include orders for some of the new products developed in the first half of the year. Start-up costs for these new products were largely absorbed during that period."—V. 191, p. 2410.

American Oil & Minerals, Inc.—Hearing Set—

The SEC has granted a request of American Oil and Minerals, Inc., Salt Lake City, Utah, for a hearing on the question whether to vacate, or make permanent, orders of the Commission issued on June 24, 1960, which temporarily suspended Regulation F exemptions from registration under the Securities Act of 1933 with respect to assessments of two cents per share levied by American Oil upon its 2,750,000 outstanding shares of common stock pursuant to notifications filed in October 1959 and March 1960 (or \$50,000 each assessment).

The suspension orders of the Commission asserted that certain terms and conditions of Regulation F were not complied with and that the sales material filed in respect of each assessment was false and misleading in respect of certain material facts. The hearing will be held on Sept. 12, 1960, in the Salt Lake City Branch Office of the Commission.—V. 192, p. 1.

American Playlands Corp.—Proposes Offering—

This corporation, of 55 South Main St., Liberty, N. Y., filed a registration statement with the SEC on Aug. 22 covering 300,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis by M. W. Janis Co., Inc., for which a selling commission of 60 cents per share is to be paid plus expense allowances of \$14,000. The company has sold 15,000 shares to the underwriter at one mill per share, or \$15, which shares also are included in the registration statement.

The company was organized under New York law on July 1, 1960, and on Aug. 8 it issued 165,000 common shares to stockholders of Walnut Mountain Development Corp. in exchange for its outstanding stock. It thereby acquired all the assets, including about 196 acres of land, and the liabilities of Walnut, which was then liquidated. The company intends to engage primarily in the operation of an amusement and recreation park, to be located on this tract about one-half mile from Liberty and expected to be opened for the 1961 summer season. Net proceeds of the sale of stock will be used for development of the site, including \$142,450 for site preparation including sewerage and electrical, \$135,500 for a game farm, and \$125,000 for a restaurant.

The prospectus lists Fred Rosenberg as President, Sidney Gains as Vice-President, Sidney Applebaum as Secretary, and Max Jaffee as Treasurer. Rosenberg owns 40,000 shares of stock (22.2%), Gains 20,000, Applebaum 20,000, and Jaffee 30,000. This stock was issued in exchange

for 165 shares of Walnut stock, previously acquired by the officers and directors of the company in consideration for \$42,034.51 in cash, and property valued by Walnut at \$40,000 but for which the stockholders paid an aggregate cash consideration of \$35,950 and on which mortgage indebtedness amounted to \$17,966.43. The mortgages were subsequently satisfied by Walnut.

American Stereophonic Corp.—Common Stock Offered—

Pursuant to an Aug. 17 offering circular, Hamilton Waters & Co., Inc., 250 Fulton St., Hempstead, L. I., N. Y., offered 50,000 shares of this firm's 1¢ par common stock at \$2 per share.

BUSINESS—American Stereophonic Corp. was incorporated under the laws of the State of New York on Dec. 18, 1959. The company's executive offices are located at 17 West 60th St., New York, N. Y. The company occupies approximately 1,500 square feet of space in the aforesaid premises pursuant to written lease therefor. It pays an annual rental of \$1,752. The lease, for a term commencing Jan. 1, 1960 and expiring Dec. 31, 1961, was executed by M. W. Gafni, President, individually, on Dec. 14, 1959 and was thereafter assigned to the company after its formation.

The company produces and proposes to sell stereophonic and monaural recordings on magnetic tape and discs. It has already produced 11 master tape recordings. Each tape contains sufficient material for a complete album.

The company does not own sound studios or production facilities. It produces master tape recordings of musical selections in sound studios rented as and when needed for single recording sessions, and employs musical artists who are paid cash and/or royalties for services rendered in the recording of the master tape. Tapes and discs for commercial distribution are to be reproduced from the master thus made by sub-contractors on a fee basis.

PROCEEDS—Assuming the sale of all of the securities offered, the net proceeds to the company will be approximately \$68,000. It is expected that such proceeds will be utilized substantially as follows, in the order of:

Repayment of advances by officers, directors and promoters	\$4,000
Payment to previous underwriter for general release	1,000
Recording of nine stereophonic master tapes	18,000
Manufacture of records, labels and albums	20,000
Advertising and distribution	10,000
Working capital	15,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Common stock, (par value 1 cent)	300,000 shs.	*Outstanding 101,000 shs.
*The above table does not take into consideration 10,000 shares that will be acquired by the underwriter—V. 191, p. 1665.		

Arizona Bancorporation—Net Up—News—

Net earnings of \$167,032, or 33 cents per share, for the first six months of 1960, were reported to stockholders of Arizona Bancorporation by President, Walter R. Bimson.

This compares with \$112,506 earned during the comparable period last year, or 23 cents a share on 477,520 shares. Now outstanding are 501,395 shares, including those resulting from a 5% stock dividend paid earlier this year.

Founded in 1952, Bancorporation makes investments in Arizona industries participating in the growth of the state. Its principal holdings include interests in The Bank of Douglas, Exchange Finance Co., Guaranty Life Insurance Co., Allison Steel Manufacturing Co., Arizona Brewing Co., and Tower Plaza Shopping Center.

Mr. Bimson advised stockholders that Bancorporation had exercised its rights to purchase its share of the recent stock issue of The

Corporate and Municipal Financing Ahead

During the past two weeks financial news was made by the announcements by the Federal Reserve System's cut in its discount rate to 3% and, this week the long awaited cut in prime rate (from 5% to 4½%) by major commercial banks was announced. The latter announcement seemed to spark considerable hope for the coming months in the bond market. This week's estimated corporate financings (\$154,640,250) certainly reaffirm the summer doldrums theory. Republic Steel Corp.'s \$125 million in debentures issue due Aug. 30, under the aegis of First Boston Corp. and Merrill Lynch seems to be the only large issue coming up this week. For the period of Sept. 5-23, corporate activity seems to center around a few larger issues such as Lytton Financial Corp., Narragansett Capital Corp., Utah Power & Light Co., Virginia Electric & Power Co., and Public Service Electric & Gas Co. The prospective demand for capital originating from corporate and municipal issues with announced offering dates is tabulated as follows: (Data in parentheses are last week's projections).

	28-Day Visible Supply	Tot. from Aug. 29 on
Corporates	\$417,116,740 (\$788,397,770)	\$831,143,580
Municipals	365,331,000 (354,961,000)	442,016,000

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of public offerings with scheduled dates came to \$113,964,270 in the past week. Of this amount, stocks comprised \$52,734,420 of the total and bonds came to \$61,229,850. Corporate sales in the Aug. 18-24 period totaled \$294,219,240. The total sales figure was made up of \$19,076,370 in equities; \$216,970,000 in public bonds and \$58,172,870 in privately placed bonds. These figures do not include the Florida Steel Corp. issue of 150,000 shares of common being underwritten by McDonald & Co.

Tax-exempts added to the *Chronicle's* calendar came to \$76,685,000 for issues of \$1 million or over. Sales in the past week for municipals totaled \$82,921,000.

The following table for the 28-day visible supply, including estimates of common stock market values are obtained from private and public sources and are carefully examined.

FOUR-WEEK CORPORATE-MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Aug. 29-Sep. 2	\$126,450,000	\$28,190,250	\$154,640,250	\$107,901,000	\$262,541,250
Sep. 5-Sep. 9	8,459,850	36,510,570	44,970,420	96,740,000	141,710,420
Sep. 12-Sep. 16	47,300,000	52,812,230	100,112,230	137,605,000	237,717,230
Sep. 19-Sep. 23	96,625,000	20,768,840	117,393,840	23,085,000	140,478,840
Total	\$278,834,850	\$138,281,890	\$417,116,740	\$365,331,000	\$782,447,740

*\$1 million or more.

LARGER ISSUES IN THE OFFING

Among the larger issues in the Aug. 29-Sept. 2 period there are: \$4 million Avionics Investing Corp. capital; \$1 million Terminal Electronics, Inc. capital; \$125 million Republic Steel Corp. debentures; 109,186 shares of Atlanta Gas Light Co. common; and in Municipals there are—\$7.5 million Babylon Union Free School District, N. Y.; \$7.6 million Monroe County, Gates-Ogden-Chili Sewer District, N. Y.; \$34 million State of Washington; \$12,725,000 Atlanta, Ga.; \$4,625,000 West Allis, Wis.; \$3.7 million El Paso County Hospital District, Texas; \$9,157,000 Rochester, N. Y.

Week of Sept. 5-Sept. 9: 354,000 shares of Lytton Financial Corp. capital; \$11 million Narragansett Capital Corp. common; 100,000 shares of Perkin-Elmer Corp. common; \$5,250,000 Vendo Co. convertible debentures; and in Municipals there are: \$3 million Santa Monica Unified School District, Calif.; \$15 million Alabama Highway Authority, Ala.; \$16.5 million Alameda-Contra Costa Transit District, Calif.; \$3.8 million Florida Development Commission, Fla.; \$50 million N. Y. State Thruway.

Week of Sept. 12-Sept. 16: \$25 million Virginia Electric & Power Co. bonds; \$16 million in bonds and \$10 million in preferred of Utah Power & Light Co.; \$22.5 million of Boston Capital Corp. common; and \$5 million Pittsburgh & Lake Erie RR. equipment trust certificates; and in Municipals there are: \$21,455,000 million San Francisco, Calif.; \$31 million State of Ohio; \$10 million Pennsylvania State Highway & Bridge Authority, Pa.; \$4.8 million Tuisa County Independent School District No. 1, Okla.; \$5,350,000 Bucks County, Pa.; \$48,900,000 Local Housing Authorities, U. S.

Week of Sept. 19-Sept. 23: 300,000 shares of Hallcrafters Co. capital; \$3,975,000 equipment trust certificates of Missouri Pacific RR; 258,558 shares of Missouri Public Service Co. common; \$50 million in bonds of Public Service Electric & Gas Co.; and 235,000 shares of common and \$2,350,000 in debentures of Rocky Mountain Natural Gas Co., Inc.; \$20 million in bonds of Pacific Power & Light Co.; \$12 million Rochester Telephone Co. bonds; and \$7.5 million in equipment trust certificates of Southern Pacific Co.; and in Municipals there are: \$10,750,000 Milwaukee, Wis.; and

Bank of Douglas. This addition of 32,574 shares brings the total number owned by Arizona Bancorporation to 358,317.

"Exchange Finance Co. continues to show very gratifying improvement in its earnings," Mr. Binson said. "It should report net earnings of about \$70,000 for its fiscal year ending Sept. 30, 1960."

Mr. Binson added, "We anticipate that Exchange Finance will continue showing attractive growth and will become an important contributor to future income of Arizona Bancorporation."

The new Future Plaza Shopping Center gains in popularity, he reported, pointing out that a recent survey listed it as the third most popular shopping area in Phoenix.

Allison Steel has a \$4 million contract to supply 140 expansion bridges to the U. S. Army Corps of Engineers, he added, bringing Allison's backlog of orders to more than \$8.5 million, highest in the company's history.

These portable bridges, Mr. Binson said, will be constructed entirely of aluminum and will support a 60 ton load over a 60 foot span.—V. 187, p. 2330.

Atlanta Gas Light Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$175,000 of its first 5½% bonds due Oct. 1, 1982 at 102.35%. Payment will be made at the Citizens & Southern National Bank, Atlanta, Ga.—V. 192, p. 594.

Ball Brothers Co., Inc.—New Plant—

A new glass container manufacturing plant will be built on the outskirts of Mundelein, Ill., by the company, Edmund F. Ball, President, announced on Aug. 11.

Earth moving and site clearance will start this summer and the plant will start operation in the spring of 1961. It will provide jobs for about 200 persons. The factory will be located on a 40-acre site in Libertyville Township, bounded by Highways 45 and 59A.

"We selected Mundelein as the location for our new plant because it is in the heart of a very important market for our products," Mr. Ball said. "It provides easy highway access to both Chicago and Milwaukee."

The company, with headquarters at Muncie, Ind., is in its 77th year of operation. During its early years it was known primarily as a producer of the Ball Mason Jar and other home canning supplies, which now represent only a minor part of the business. The company is now a major producer of all types of glass containers with glass manufacturing plants in Muncie; Hillsboro, Ill.; Okmulgee, Okla.; El Monte, Calif. and Asheville, N. C. Consumer products include fruit jars and lids, Hygeia nursing bottles and nipples, and plastic medicine vials.

Bates Chemical Co.—Acquired—

See Crompton & Knowles Corp., below.

Bicking Paper Mills—Acquired—

See United Container Co., below.

Brush Beryllium Co.—Stock Plan—

The company, of 5209 Euclid Ave., Cleveland, on Aug. 25 filed a registration statement with the SEC covering 170,000 shares of common stock, which have been issued or reserved for issuance upon exercise of restricted stock options heretofore or hereafter granted.—V. 191, p. 2635.

C.I.T. Financial Corp.—Net Dips—News—

This New York corporation has reported net earnings of \$21,196,000, equivalent to \$2.20 a common share, for the first six months of 1960, compared with \$21,434,000, or \$2.25 a common share, for the first six months of 1959.

Arthur O. Dietz, chairman, and L. Walter Lundell, president, in a report issued to stockholders, stated: "We expect that operating results will be good for the year as a whole."

They reported that interest expenses during the first half of 1960 were substantially higher than in the comparable period in 1959, due to larger borrowings and higher interest rates. Increases in operating expenses resulted from higher costs of doing business and from the expansion of activities in various fields of non-automotive financing. In addition, development costs were incurred in the company's life insurance and x-ray manufacturing operations.

Deferred income and unearned premiums, which are a backlog of future gross earnings from financing and insurance operations, have made continued gains during the current year, reaching a total of \$225,086,000, a record figure at June 30, 1960. This compared with \$188,510,000 at June 30, 1959 and \$208,211,000 at Dec. 31, 1959, the report noted.

Total volume of receivables purchased during the first half of 1960 was \$2,491,664,000 compared with \$2,399,456,000 in the like 1959 period. Total receivables outstanding at June 30, 1960 amounted to \$2,306,699,000, compared with \$2,047,833,000 at Dec. 31, 1959 and \$1,979,726,000 at June 30, 1959. The report noted that gains had been made in the amount of receivables held by every division of the diversified financing organization.

The report also noted that the condition of C. I. T.'s portfolio continued to be "excellent." Credit and collection experience has been satisfactory, although credit losses in the automotive financing operations have been somewhat higher during the first six months of 1960, compared with the first half of last year.—V. 191, p. 2303.

California-Pacific Utilities Co.—Net Up—

Earnings of this company are 17% ahead of a year ago, with revenues showing a 10% gain. Net income for the 12 months ended July 31, 1960, amounted to \$1,178,756, up from \$1,002,082 for the year-ago period.

These returns amounted to \$1.42 a share for the common stock this year, against \$1.26 a share last year.

Current earnings are calculated on the average of 736,099 shares of common stock outstanding, and are after \$135,364 for preferred dividends. Last year the average was 670,984 common shares, and preferred dividends took \$159,205.

Revenues totaled \$12,935,475 in the 12 months ended with July 1960, composed of \$10,853,902 in utility revenues and \$1,181,573 from such non-utility sources as sales of tank gas and appliances.

In the corresponding period ended in 1959, the revenue total was \$10,948,255, with \$9,828,825 from utility services and \$1,119,430 from other sources.—V. 192, p. 595.

Capri Pools, Inc.—Common Stock Offered— Public offering of 125,000 shares of the firm's common stock (par one cent) was made on Aug. 12 at a price of \$1 per share, via Nassau Securities Service of New York City, on a "best efforts" basis.

PROCEEDS—The estimated proceeds to the parent company will be approximately \$105,375 after payment of underwriter's commissions and expenses of the offering not to exceed \$4,000. It is anticipated that such proceeds will be utilized substantially as follows, in order of priority, as follows: approximately \$5,375 for the expenses of the offering to be borne by the parent company; \$35,000 to expand to a national basis, the company's sales and advertising program; \$15,000 for tooling new products; \$17,500 to repay outstanding indebtedness to a bank and a supplier; \$32,500 for additional working capital and inventory.

BUSINESS—The company, of 2838 No. Naomi St., Burbank, Calif., organized on June 17, 1960, under the laws of the State of Delaware, is the owner of all the outstanding stock of Capri Mfg., Inc., a corporation organized under the laws of the State of California on Feb. 24, 1956. Capri Pools, Inc., for whom this offering is being made, is a non-operating holding company with all its operations being carried on by its wholly-owned subsidiary, Capri Mfg., Inc. The parent company intends to continue on as a non-operating holding company with all operations to be carried on by the subsidiary.

Capri Mfg., Inc. is engaged in the sale of complete residential swim-

ming pool packages which are installed by its dealers primarily in Southwestern U. S. These packages consist of all components, a vinyl plastic liner clamps, filtration system and pool accessories such as diving boards, ladders, vacuum cleaners, underwater lights and pool covers. After their construction of appropriate retaining walls the pools are installed by the dealer, or by the homeowner as a "do-it-yourself" project.

The company manufactures in its own plant a full range of vinyl pool liners. It subcontracts part of the production of ladders, clamps, drains, and fittings, and diving board standards. It assembles sand and gravel filters from purchased tanks, motors, pumps and valves. At the present time, the company has 18 independent franchised dealers and also sells to the trade generally.

The company also sells individual components of the swimming pool package to dealers and distributors.

The company is also engaged in the production of a new small, compact in size, and light weight diatomaceous earth filter with attachable skimmer which it plans to market in the near future. The company's application for a patent on said filter has been allowed by the U. S. Patent Office.

APPOINTMENT—The transfer agent for the common stock of the company is United States Corporation Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	1,000,000 shs.	*212,500 shs.
Purchase warrants	25,000 shs.	25,000 shs.

*This figure does not include the shares of common stock to be issued as and if the holders of warrants exercise their rights to purchase common stock.—V. 192, p. 111.

Central of Georgia Railway Co.—Interest to Be Sold—

See Southern Railway Co., below.—V. 192, p. 496.

Century Industries Co., Inc. (& Subs.)—Net Up—

Consolidated earnings of this company and its subsidiaries for the six months ended June 30, 1960 amounted to \$195,149 or \$7.77 per share before income taxes.

Its consolidated net earnings after income taxes for this period amounted to \$126,899 or \$5.50 per share, which represents an increase of 19.7% over the consolidated net earnings of \$106,091, or \$4.2 per share reported for the six months ended June 30, 1959.—V. 191, p. 1875.

Chicago Helicopter Airways, Inc.—Common Stock Offered— Pursuant to an Aug. 22 offering circular, 10,000 shares of this firm's \$1 par common stock were publicly offered by Dempsey-Tegeler & Co., St. Louis 1, Mo. The stock was priced at \$20 per share. The proceeds are to go to two company officers, who were the selling stockholders.

BUSINESS—Chicago Helicopter Airways, Inc. was incorporated in Delaware on Nov. 18, 1946, and has its principal offices at 5240 West 63rd Street, Chicago, Ill. It is engaged primarily in the scheduled air transportation by helicopter of persons, property and mail in the metropolitan area of the City of Chicago.

CAPITALIZATION AS OF MAY 31, 1960

	Authorized	Outstanding
5% notes	\$1,500,000	\$380,000
Common stock, par value \$1 per share	*1,000,000 shs.	276,500 shs.

*Of which 54,200 shares are reserved for issuance upon exercise of Restricted Stock Options.

City Gas Co. of Florida—Common Stock Offered— An underwriting group headed by Kidder, Peabody & Co. offered publicly on Aug. 24, 120,000 shares of this company's common stock. The stock was priced at \$11.75 per share.

PROCEEDS—Proceeds from the stock sale, plus proceeds from the sale to institutional investors of \$600,000 first mortgage bonds 5½% series due 1979 and \$2,000,000 of 6% sinking fund notes due 1980 will be used to repay \$2,800,000 in bank loans, \$450,000 to complete the company's current conversion and construction program and the balance to be added to general corporate funds.

BUSINESS—The company and its subsidiaries distribute gas to approximately 23,000 customers in parts of the Miami metropolitan area, exclusive of the cities of Miami and Miami Beach. Through two subsidiaries, the company is also in the bottled gas business, serving some 34,000 customers in portions of the Miami metropolitan area, including the city of Miami but excluding the Miami Beach area. The company was incorporated in April, 1949.

REVENUES—For the 12 months ended March 31, 1960, the company reported operating revenues of \$3,607,656 and net income of \$561,889. This compares with revenues of \$1,194,838 and earnings of \$149,091 for the previous 12-month period.

CAPITALIZATION—Giving effect to its current financing, the company's capitalization will consist of \$2,500,000 first mortgage bonds 5½% series due 1979, \$2,000,000 of 6% sinking fund notes due 1980, and 820,000 shares of \$1 par value common stock.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the common stock set forth opposite their respective names:

	Shares	Shares	
Kidder, Peabody & Co.	40,000	Walston & Co., Inc.	6,000
Paine, Webber, Jackson & Curtis	9,500	R. S. Dickson & Co., Inc.	4,000
Dean Witter & Co.	9,500	Robert Garrett & Sons	4,000
A. C. Allyn & Co., Inc.	6,000	Granbery, Marache & Co.	4,000
Bache & Co.	6,000	McDonald & Co.	4,000
Goodbody & Co.	6,000	Oscar E. Dooly & Co.	3,000
Hayden, Stone & Co.	6,000	McKelvey & Co.	3,000
Shearson, Hammill & Co.	6,000	Rauscher, Pierce & Co., Inc.	3,000

Clark Cable Corp.—Offering and Secondary—

This corporation, of 3184 West 32nd Street, Cleveland, O., filed a registration statement with the SEC on Aug. 23, 1960, covering 222,500 shares of common stock, of which 127,500 shares are to be offered for public sale for the account of the company and 95,000 shares, being outstanding stock, by the present holders thereof. The shares are to be offered for sale at \$4.00 per share through a group of underwriters headed by Robert L. Ferman & Co., which will receive a 48c per share commission. The selling stockholders have sold to the underwriters 19,600 outstanding shares of common stock for \$1,960.

The company is engaged in the manufacture and development of electronic, electrical and mechanical systems and components principally for use by the U. S. Government. It manufactures specialty cable assemblies for electronic and electrical applications and replacement parts for missiles, aircraft, naval vessels, tanks, trucks, ground-to-air control devices, and other military and defense applications. The company also manufactures electronic and hydraulic missile handling systems and hydraulic power packages as well as jet blast deflectors used in launching jet aircraft from carriers and other vessels. Of the \$425,400 net proceeds from the stock sale, \$136,000 will be used to repay existing obligations to banks incurred in 1960 to retire trade accounts payable and for other working capital purposes; \$22,000 to retire the company's promissory notes held by Capital Industries Inc.; and the balance for working capital and other corporate purposes.

In addition to indebtedness, the company has outstanding 369,100 shares of common stock, of which J. Ed Sandford, President, owns 180,265 shares and proposes to sell 47,500 shares; William S. Clark, Vice-President, owns 45,983 shares and proposes to sell 11,875 shares; and William S. Beckenbach, Vice-President, owns 142,852 shares and proposes to sell 35,625 shares.

Colonial Corp. of America—Net Up—

Continuing its steady rate of growth, the corporation recorded sales of \$10,841,306 in the 26 weeks ended July 2, 1960, compared with \$9,231,316 in the first half of 1959, Sol Berger, President, announced.

Net earnings in the initial half of 1960 amounted to \$607,542, equal to 67 cents per common share, against \$504,971, or 56 cents a common share for the corresponding period last year. There were 908,210 shares outstanding at July 2, 1960, and the foregoing earnings figures have been adjusted on the basis of this number of shares.

It is expected that the company will continue its rate of growth through the second half of the year and estimated sales for the full year will aggregate around \$24,000,000. In 1959, sales were \$18,615,463. He reported that management expects its present quarterly dividend rate of 15 cents per share will be maintained or increased moderately in the near future, depending, of course, on capital requirements for expansions and acquisitions. Serious consideration also is being given to applying for authority to list the company's common shares on the American Stock Exchange.

In line with the company's expansion program, Mr. Berger stated that the Industrial Development Corp. in Jamaica, West Indies, has granted approval to double the plant capacity of Colonial's Jamaica, West Indies subsidiary. Construction should commence in August, and on completion, Colonial Shirts of Jamaica, Ltd., expects to increase its employees from the present 400 people to about 800 people, doubling the production capacity of that factory.

Mr. Berger also stated that the company expects to start the manufacture of knit shirts this Fall for Spring delivery. 27,000 feet of additional space is now being added to the Woodbury, Tennessee building. An additional 300 employees will be added to the Woodbury work force when this addition is completed.—V. 191, p. 899.

Colonial Sand & Stone Co., Inc.—Net Soars—News—

Operations during the first six months of 1960 were at record levels with net income showing an increase of 120% on a gain of 7.7% in net sales. In the semi-annual report mailed to shareholders, Anthony J. Pope, President, also disclosed that current operations are running at peak levels and expressed confidence that "1960 will be another year of record operations."

"The substantial improvement in the ratio of net income to sales," said Mr. Pope, "is attributable to a number of factors, including Colonial's expanded cement capacity and its entry into the stone processing field this year."

Net sales amounted to \$25,484,411 for the six months ended June 30, 1960 as compared with \$23,618,720 in the like period the year before.

Net income, after provision for estimated Federal income taxes, amounted to \$1,500,126, equal to 71 cents per share on the 2,108,194 shares of common stock currently outstanding. This compares with adjusted net income in the first half of 1959 of \$681,615 or 32 cents per share on the presently outstanding stock.

Both 1960 and 1959 net income figures reflect lower depletion provisions resulting from recent court decisions in other industries.

In the accounts of Colonial Sand and in the figures currently presented, depletion reserves are on the basis of cost, but in providing for Federal income taxes, deductions for percentage depletion have been taken into account, it was pointed out in the report.

For the years 1958 and 1959, percentage depletion on cement was computed on a finished product basis. However, on June 20, 1960, Congress enacted an amendment to the Internal Revenue Code of 1954, which provides that, commencing with the year 1961, cement manufacturers will be entitled to percentage depletion only at the kiln-feed stage of the manufacturing process. Also, on June 27, 1960, a decision of the Supreme Court of the United States (U. S. vs. Connelton Sewer Pipe Co.) refused to allow depletion based upon the value of the finished product to a company in the clay tile industry, stating that fire clay which the company mined and used in the manufacture of sewer pipe was in itself a commercially marketable product.

What effect this decision will have on similar cases regarding cement, now pending in the Supreme Court, is not known, but based on the "Connelton" decision, Colonial Sand computed percentage depletion for 1960 on the "kiln-feed basis," it concluded.—V. 190, p. 1292.

Colorado Diversified Investment Co.—Exempted—

The SEC has issued an order granting this closed-end investment company, of Denver, a conditional exemption from the Investment Company Act. Organized in October 1959, the company proposes to make an offer of 39,500 shares of its stock at \$2.50 per share only to residents of Colorado.—V. 192, p. 596.

Colorado Real Estate & Development, Inc.—

The Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 191, p. 2743.

Columbia Broadcasting System, Inc. (& Subs.)—Earnings.

Consolidated net income for the first six months of 1960 was \$12,669,169 compared with \$13,318,871 earned in the first half of 1959, it was announced on Aug. 10 by William S. Paley, chairman of the board, and Frank Stanton, president.

Current earnings are equivalent to \$1.51 per share. Earnings for the first half of 1959 were \$1.59 per share (adjusted for stock dividend).

Net sales for the first six months of 1960 totaled \$231,821,970, as compared with \$215,089,500 for the corresponding period last year. This represents an increase of approximately 8%.

At its Aug. 10 meeting, the board of directors declared a cash dividend of 35 cents per share on its common stock payable Sept. 3, 1960 to stockholders of record at the close of business on Aug. 26, 1960.—V. 191, p. 2200.

Columbus Pharmacal Co.—Acquired—

See Phillips Electronics & Pharmaceutical Corp., below.

Commonwealth Development & Construction Co.— Common Stock Offered—Vickers, Christy & Co., Inc. and First City Securities, Inc., both of New York City offered 60,000 shares of Commonwealth Development & Construction Co. common stock (5¢ par) on July 25 at a price of \$5 per share.

PROCEEDS—The proceeds of the sale, estimated at \$225,000 after payment of underwriting expenses will be used for the purchase of 73 acres of additional land for development, road improvements, materials and supplies, and the balance of the proceeds for working capital.

BUSINESS—The company is presently engaged in the construction of a housing project to consist of 100 single family homes in the Perkiomen Valley, Montgomery County, Pa. Its offices are located at 11th and Main Sts., Pottsville, Pa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	500,000 shs.	137,000 shs.
Stock options	13,000 shs.	13,000 shs.

—V. 191, p. 2516.

Commonwealth Telephone Co. (Pa.)—Registers With Securities and Exchange Commission—

This company filed a registration statement with the Securities and Exchange Commission on Aug. 25 covering 42,960 shares of its common stock, par \$10. The company proposes to offer the holders of its common stock, as of a record date to be determined, rights to subscribe for the new common stock at the rate of one new share for each 10 shares (or fraction thereof) held.

A group headed by Eastman Dillon, Union Securities & Co. will underwrite the offer to holders.

Net proceeds from the sale of the new common stock will be applied to the reduction of the company's bank loans which amounted to

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

\$2,500,000 as of Aug. 1, 1960. They were incurred to finance the company's modernization and expansion program.

The company is engaged in a general telephone business serving portions of northeastern Pennsylvania and other sections in the eastern part of that state. Through its 74 exchanges, it serves approximately 74,000 telephones in an estimated area of 4,600 square miles.

Giving effect to the issuance of the new common stock, capitalization of the company at June 30, 1960 was \$9,174,000 in first mortgage bonds; 29,810 shares of preferred stock, par \$100; and 470,000 shares of common stock, par \$10.—V. 188, p. 1516.

Compo Shoe Machinery Corp.—Net Down—

Period ended June 30, 1960—	1960—6 Mos.—1959
Net sales and income	\$3,423,078 \$3,567,016
Net earnings	130,447 210,028
Earnings per share—after pref. div. requ'ts.	36¢ 55¢

—V. 191, p. 383.

Conetta Mfg. Co., Inc.—Common Stock Offered—
Pearson, Murphy & Co., Inc. offered on Aug. 23, 125,000 shares of Conetta Mfg. Co., Inc. class A common stock at a price of \$4 per share. The shares were offered as a speculation.

PROCEEDS—Net proceeds from the financing will initially become a part of the company's general funds. It is the company's present plan to use the proceeds to repay certain loans; to purchase additional machinery and equipment; and as working capital and for general corporate purposes, including expansion of its business.

BUSINESS—Conetta Mfg. Co., Inc., of Stamford, Conn., is primarily engaged both in the design, engineering, manufacturing and repair of small precision tools, dies, jigs and fixtures, and in parts prefabrication by zinc die casting, metal stamping and machining. The company is an outgrowth of a tool and die business begun by Louis D. Conetta, President and Director, in 1945. The present company was incorporated in Sept., 1959 to acquire and operate the Conetta Tool and Die Co., its predecessor company, and its wholly-owned subsidiaries, Key Manufacturing Co., Inc., and Knoxville Tool and Die, Inc., as well as The Stamford Carbide Co., Inc.

SALES—For the year 1959, the company and its subsidiaries had consolidated net sales of \$631,485. In the three months ended March 31, 1960, consolidated net sales were \$250,676.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$9,000 of sundry indebtedness; 145,755 shares of class A common stock and 150,000 shares of class B common stock.—V. 191, p. 2516.

Consolidated Edison Co. of New York, Inc.—Debt Conversion—

Holders of Con Edison convertible debentures with a face value of \$18,502,500 converted their holdings into shares of the company's common stock in time to receive both the interest on the debentures due Aug. 15 and the quarterly dividend on the new stock payable Sept. 15.

The company announced Aug. 10 it was calling \$15 million of the issue on Sept. 12. Newspaper publicity and display advertising supplemented the legally required notice to debenture holders of the call. The converted debentures represent 370,050 shares. The company has also received \$4,070,550 in new capital as a result of the conversions. Under the terms of the issue holders paid \$11 in cash and \$50 of debenture for each share of stock.—V. 192, p. 596.

Consolidated Natural Gas Co. (& Subs.)—Earnings—

Net income of the company and its subsidiaries for the six months ended June 30, 1960, was \$31,299,807 or \$3.46 per share of capital stock. For the same period of 1959, net income was \$28,030,190 or \$3.35 per share. Income for the current period includes a nonrecurring profit of \$1,640,000 after tax, or 18 cents a share, from the sale of a largely depleted producing property. There was a non-recurring profit from the sale of property of \$686,000 after tax, or 8 cents a share, in the 1959 period. Per share earnings are based on the average number of shares outstanding during each period and give effect to the 10% increase in shares under the offering to stockholders in June 1959.—V. 191, p. 2636.

Continental Boat Corp.—Common Stock Sold— Pursuant to an offering circular, dated July 25, J. B. Coburn Associates, Inc., 55 Broadway, New York 6, N. Y., publicly offered and sold 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

APPOINTMENT—Transfer and Dividend Disbursement Agent: U. S. Corp. Co., Broad Street, New York, N. Y.

PROCEEDS—The company is dependent upon the proceeds from the sale of this issue for funds to expand its operation, including the expansion of its sales promotion program and further acquisition of additional raw material to maintain a larger finished products inventory.

BUSINESS—Dolphin Laminates, Inc., a Florida corporation, on the 15th day of April, 1960, acting through its board of directors, changed the name of the corporation from Dolphin Laminates, Inc., to Continental Boat Corp.

Dolphin Laminates, Inc., was incorporated under the laws of the State of Florida on Nov. 17, 1958, and was primarily engaged in the business of producing molds for the manufacture of fiberglass boats.

Marine Plastics, Inc., a Florida corporation, was incorporated during the month of May, 1957, and was engaged in the construction of fiberglass boats in Ft. Lauderdale, Fla. Marine Plastics, Inc., acquired through purchase all of the outstanding stock of Dolphin Laminates, Inc., and, in addition, on the first day of November, 1959, acquired through purchase the Squall King Boat Division of Re-Mark Chemical Co., Inc.

On the fourth day of January, 1960, Marine Plastics, Inc., a Florida corporation, entered into an agreement with William Naigles and Lenwell Bivins whereby Marine Plastics, Inc., sold to Messrs. Naigles and Bivins all of the stock of Dolphin Laminates, Inc., the stock consisting of 300 shares of common stock without par value; Mr. Naigles received 150 shares of the stock of Dolphin Laminates, Inc., and Mr. Bivins received 150 shares of the said stock. The purchasers (Naigles and Bivins) agreed to pay for the stock of Dolphin Laminates, Inc., the sum of \$200,000; payment was made in the form of four promissory notes, each in the sum of \$50,000, bearing interest at the rate of 6%. The notes are due quarterly, commencing 90 days from the fourth day of February, 1960; the first note in the sum of \$50,000, due May 4, 1960, has been paid, and the second, third and fourth notes are due six months, nine months and 12 months, respectively, from Feb. 4, 1960.

On the 15th day of April, 1960, the issuer was recapitalized and the corporate charter was amended by resolution, authorizing 1,000,000 shares of common stock at 10 cents par value. Messrs. Naigles and Bivins exchanged the 300 shares of Dolphin Laminates, Inc., for 400,000 shares of the issuer's new common stock originally, and in turn each of those gave 500 shares of their stock to Michael Navalany. However, on advice of counsel and the underwriters, the amount of stock issued to Messrs. Naigles and Bivins was cut to 50,500 shares each, Mr. Navalany still holding 1,000 shares.

Therefore, upon William Naigles and Lenwell Bivins exchanging 150 shares of Dolphin Laminates, Inc., stock each for 51,000 shares each of the stock of Continental Boat Corp. (including the 500 shares given to Michael Navalany), the per share basis on which new shares was issued for old was 340 shares of Continental Boat Corp. for one share of Dolphin Laminates, Inc.

The full facilities of Continental Boat Corp. are utilized in the production of fiberglass boats. At the present time the company manufactures and sells nine basic models of fiberglass boats, generally typed as runabouts, ski boats, sailboats, and small cabin cruisers in both the conventional and the catamaran style hulls. The boats manufactured by the company are designed for use with or without outboard motors. They are from 15 feet to 20 feet in length and are directed primarily to captivate the low-priced boat market in the \$695 to \$2,395 class.

The boats manufactured by Continental Boat Corp. utilizing the name "Squall King" in the opinion of the management are competitive with other boats of comparable size on the market today.

At July 25 the backlog of orders on hand was largely responsible

for the introduction of a second shift at the plant to accommodate expeditiously all requests for the product.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par)	1,000,000 shs.	202,000 shs.

—V. 192, p. 5.

Crompton & Knowles Corp.—Acquires—

The Worcester, Mass., corporation has acquired Bates Chemical Co. of Lansdowne, Pa., Frederic W. Howe, Jr., President, announced on Aug. 15.

The transaction involved in excess of \$1 million in cash and Crompton & Knowles stock. Bates Chemical Co., a nationally known manufacturer of certified color chemicals for the food and drug industries, has found wide application in such products as ice cream, soft drinks, baked goods, candy and confections, frankfurters, colored pills, cough syrup, tooth paste, alcoholic beverages, maraschino cherries, etc.

Bates will be expanded through affiliation with the Althouse Chemical Division of Crompton & Knowles which manufactures chemicals and dyes.

Mr. Howe said, "With the acquisition of Bates, virtually every family in the United States and many in Europe will use a Crompton & Knowles product or the services that the product performs."

Dr. J. S. Bates, who founded Bates in 1924, will continue with the organization. Guy C. Bates, President, and William Bates, Vice-President will continue in these capacities.—V. 192, p. 596.

Crowell Tube Co., Inc.—Acquired—

See Nuclear Metals, Inc., below.

Crown Cork & Seal Co., Inc.—Registrar Appointed—

The Chase Manhattan Bank has been appointed registrar of the common stock, \$2.50 par value, and the \$2 cumulative preferred stock, without par value, of the corporation.—V. 191, p. 1432.

Cryogenic Engineering Co.—Hearing Set—

The Commission has granted a request of this company, of Denver, Colo., for a hearing on the question whether to vacate, or make permanent, an order of the Commission dated June 21, 1960, temporarily suspending a Regulation A exemption from registration with respect to that company's public offering of 150,000 common shares at \$2 per share pursuant to a notification filed in September 1958.

The suspension order asserted that certain terms and conditions of Regulation A were not complied with and that the company's offering circular was false and misleading in respect of certain material facts. The hearing will be held on Sept. 7, 1960, in the Commission's Denver Regional Office.—V. 191, p. 2744.

Curtiss-Wright Corp.—Ends "Curon" Tie—

See Reeves Brothers, Inc., below.—V. 191, p. 2304.

Daffin Corp.—Registers Secondary—

Daffin Corp. filed with the SEC on Aug. 22 a registration statement covering a proposed secondary offering of 150,000 shares of the company's common stock. The offering will be underwritten by a group managed by Lehman Brothers and Piper, Jaffray & Hopwood.

The shares which represent approximately 25% of the outstanding stock of the company, will be sold for the account of some of the major stockholders.

The corporation manufactures specialized agricultural implements employing mechanical or hydraulic power from a tractor or truck; feed grinding and mixing equipment for the livestock industry; pneumatic equipment for conveying granular solids; and grain and seed cleaning equipment. Principal properties are located in Hopkins, Minn., a suburb of Minneapolis, and Lancaster, Pa.

Sales in the six months ended June 30 were \$10,770,553, compared with \$10,550,102 in the first six months of 1959; earnings available for the common stock were \$459,479 and \$576,861 in the respective periods. For the year 1959 sales were \$19,887,327 and earnings available for the common stock were \$861,251.

Outstanding as of Aug. 10, 1960 were \$1,081,528 long-term debt; 10,450 shares of 6% cumulative \$20 par value convertible preferred stock; and 607,560 shares of common stock.—V. 192, p. 596.

Denver Chicago Trucking Co.—Merger—

See Detroit & Cleveland Navigation Co., below.

Detroit & Cleveland Navigation Co.—Merger—

The SEC has issued an exemption order under the Investment Company Act authorizing various transactions incident to the merger of Detroit & Cleveland Navigation Co. with and into Denver Chicago Trucking Co., Inc. Under the merger agreement, which is subject to stockholder approval, each share of Navigation common is to be exchanged for one and two-fifths shares of Trucking common. Trucking will continue in existence and operate with the same board of directors and officers as at present.—V. 192, p. 496.

Diketan Laboratories, Inc.—Sales Up—

Diketan Laboratories, Inc., Los Angeles manufacturers of pharmaceuticals and food supplements, reported sales for the first nine months of 1960 fiscal year of \$912,083, as against \$831,519 for the similar period of fiscal 1959, an increase of 9.6%. Net profit after taxes amounted to \$61,679, or 12 cents per share on 514,991 shares in comparison with \$64,281, or 13 cents per share on the 490,203 shares outstanding a year ago.

According to Dr. Michael J. Walsh, Diketan President, the slight decline in net profit was attributed to larger expenditures for research and development than in prior years.—V. 190, p. 2711.

Dover Corp.—Net Down—

Earnings for the second quarter of 1960 were slightly ahead of first quarter results but much lower than was forecasted earlier in the year. Fred D. Durham, president, said in the quarterly report to stockholders.

"A lower level of housing starts and generally poor conditions in the production end of the oil industry have adversely affected operations," he said.

Sales for the three months ended June 30, 1960 amounted to \$9,122,829 compared with \$9,357,896 in the corresponding period last year. Earnings were \$451,544 or 44 cents per share on the 1,006,630 shares outstanding. For the same period last year earnings amounted to \$730,275, equal to 75 cents per share on the 963,370 shares then outstanding.

Sales for the six months ended June 30, 1960 amounted to \$16,934,092 against \$17,671,596 in the first half of 1959. Net earnings were \$876,538 or 86 cents per share, against \$1,307,249 or \$1.35 per share a year earlier.

An increase in oil well drilling and production of crude oil in the second half should bring a higher level of shipments to our Norris Division," the report said. "Improvement during this period will also develop from seasonally high shipments of gas heaters, vent pipe for gas heaters and fireplace fixtures."

The report noted that shipments of oil-railroad elevators, auto lifts and industrial lifts, including equipment used in certain missile launching bases, are well ahead of 1959.

During May, Dover acquired the General Elevator Co. of Atlanta, Ga., whose annual sales volume has been in excess of \$1,000,000. The acquisition will strengthen Dover's operation in the southeast and will give it additional service and maintenance contracts.

During the second half of 1960, Dura-Vent will start production of Dura-Chimney, a prefabricated chimney for home and industrial uses. The company expects this product to make a substantial contribution to sales and earnings in the future, the report stated.—V. 191, p. 1877.

Dow Chemical Co.—Record Highs—

The Midland, Mich., company has reported sales of \$781,433,740 and net earnings after taxes of \$82,404,342, or \$3.01 per share for the fiscal year ended May 31. This represented a new high in sales, net and earnings per share.

The sales increase was 11% over the preceding year, the net up 31% and earnings per share up 26% on the 27,362,631 shares out-

standing. Shares outstanding increased by 4% from 26,357,090 in 1959.

Dow paid \$68,317,000 in U. S. and foreign income taxes, an increase of 28% from the preceding year, and \$218,100,000 in wages, salaries and employee benefits. It paid \$36,809,599 in cash dividends to stockholders, plus a 2% stock dividend during the year.

Depreciation and amortization dropped 5% to \$78,405,260. Sales revenue was derived approximately 51% from chemicals, 36% from plastics, 7% from magnesium and 6% from agricultural chemicals. Out of each sales dollar 41.2 cents went for raw materials and supplies, 27.4 cents for manpower costs, 9.9 cents for depreciation, 11.1 cents for taxes, 4.6 cents for cash dividends and 5.8 cents reinvested in the business.—V. 192, p. 304.

Dynacolor Corp.—Stock Split—New Products—

Directors voted on Aug. 18 to recommend a 3-for-1 split of the common shares of the company. There are presently 461,880 shares outstanding. Shareholders will vote upon the recommendation at a special meeting in September.

Dynacolor Corp. is the largest independent processor of 8 mm. and 35 mm. Kodachrome color film in the U. S. The company recently entered the manufacture of color film for still and movie cameras under its own trade-name, Dynacolor. It is also manufacturing 8 mm. and 35mm. color film under private labels for leading drug chains including Walgreen's.

President William J. Brown has announced that Dynacolor intends to market microfilm, X-ray film and lithographic film in addition to a Kodacolor print paper in the near future.—V. 192, p. 400.

Dytronics, Inc.—To Be Acquired—

See Taylor Fibre Co., below.

Edgcomb Steel Co.—Net Up—News—

Net sales for the six months ended June 30, 1960, were lower than the comparable period last year, but net income after taxes showed improvement.

Net sales for the six months to June 30, 1960, amounted to \$25,664,027 compared with \$26,888,666 in the first half of 1959. Net income for the six months to June 30, last, after all charges and taxes, amounted to \$939,577, equal to \$1.09 per share on the 862,916 shares of common stock outstanding at the end of June this year. This compared with net income for the six months ended June 30, 1959, of \$855,758, equal to 99 cents per share on the number of common shares outstanding at the end of June this year.

Mr. Leslie Edgcomb, president of Edgcomb told stockholders that a 20,000 square foot addition to the company's Charlotte, N. C., plant is under construction and scheduled for completion in September this year at an estimated cost of \$230,000 for building and equipment. "These new facilities will reduce handling costs and improve customer service," Mr. Edgcomb said.

Incorporated in 1923, Edgcomb with headquarters in Philadelphia, is engaged in the processing and distribution of steel, aluminum, brass and copper. Edgcomb also has offices in plants in York, Pa., Charlotte and Greensboro, N. C. and sales offices in Baltimore, Md. and Greenville, N. C.

The first public offering of the company's common stock was made in April this year and, as of June 30, last, the company had 1,808 shareholders in 26 states, the District of Columbia and Canada.—V. 191, p. 1564.

Electric Autolite Co.—Acquires—Repayment—

Robert H. Davies, President of The Electric Autolite Co., and Joseph Boneparth, President of Equitable Leasing Corp., announced on Aug. 24 that the two companies had concluded transactions under which Autolite has acquired a major interest in Equitable Leasing.

At the same time, Mr. Davies announced that Autolite had prepaid at par \$3,000,000 of its long-term note to the Equitable Life Assurance Society of the United States and in this connection had effected with certain modifications of the provisions of the note.—V. 192, p. 701.

Equitable Leasing Corp.—Interest Acquired—

See Electric Autolite Co., above.—V. 192, p. 701.

Family Plan Corp.—Registers—

This corporation, 1105 Coleman Ave., San Jose, Calif., filed a registration statement with the SEC on Aug. 18, 1960, covering three series of Plans aggregating \$2,500,000. The prospectus lists John P. Banjak as President.

Family Plan Fund Inc.—Registers—

The Family Plan Fund, Inc., 275 Congress St., Boston, filed a registration statement with the SEC on Aug. 18, 1960, covering 100,000 shares of common stock. The Fund was recently organized by Plan Management Corp., of Boston, the Fund's investment adviser and principal underwriter of its shares. Albert W. Moore is listed as President; and he is also President of Plan Management Corp. Family Plan Corp. is also a principal underwriter for the Fund making Fund shares available to the custodian under Family Investment Share Plans for the accounts of Plan holders.

Financial Federation, Inc.—Annual Report—

Financial Federation, Inc. had consolidated net earnings of \$4,794,908 before appropriations to general reserves, for its first full fiscal year ended June 30, 1960, Edward L. Johnson, President, told stockholders in his annual report released on Aug. 19.

Earnings per share of capital stock were equal to \$3.80 based on the 1,261,694 average number of shares outstanding. Fourth quarter earnings were \$1.21 per share on 1,394,675 average number of shares outstanding.

Consolidated net earnings before appropriations to general reserves, for the June 30, 1959, fiscal year, were \$2,741,435, or \$2.84 per share, based on the 964,335 average shares outstanding for that period.

Mr. Johnson pointed out that financial growth of the company which was established in March, 1959, "has been achieved partially through the acquisition of additional savings and loan associations and partially through the growth of the individual affiliated associations."

During the first ten days of January, 1960, total savings accounts increased over \$10 million and at June 30, 1960, reached a record high of \$242,439,619. Total outstanding savings accounts of the affiliates comprising Financial Federation at June 30, 1959, amounted to \$157,511,874. The total number of savings accounts for the respective fiscal years were 98,504 at June 30, 1960, and 76,628 at June 30, 1959.

Consolidated assets of the company at June 30, 1960, were \$307,110,836, compared with total assets of \$200,546,332 at June 30, 1959.

The principal balance of loans outstanding at the end of the 1960 fiscal year was \$251,475,387, compared with \$161,726,416 at the end of the same period in 1959.

Operating results for the 1959 fiscal year include Atlantic Savings and Loan Association on a partial basis and exclude Palomar, Silver Gate, and Sierra Savings and Loan Associations which were purchased at a subsequent date. Fiscal 1960 operating results include the latter associations on a partial basis only.

Mr. Johnson reported that 235,000 shares of capital stock were sold to underwriters for public distribution in December, 1959. Proceeds of this sale were used to finance the acquisition of two savings and loan associations and to reduce the company's short-term debt. In April this year, 697 shares were issued in connection with the acquisition of two agencies, and in May, proceeds from a private sale of 50,000 shares were used to retire the company's remaining bank debt. In addition, capital stock outstanding was increased by 61,268 shares through the 5% stock distribution on June 1, 1960, to stockholders of record April 28, 1960.—V. 192, p. 209.

Fischbach & Moore, Inc.—Common Stock Offered— Allen & Co. and associates on Aug. 25 made a secondary offering of 345,000 shares of this firm's common stock at a price of \$16.50 per share. The offering was oversubscribed and the books closed.

PROCEEDS—The shares offered are issued and outstanding and are being sold for the accounts of certain selling stockholders includ-

ing Henry F. Fischbach, founder and Board Chairman, President and Director of the company; and Allen D. Fischbach, Executive Vice-President and Director.

BUSINESS—Fischbach & Moore is the successor to a business established in 1918. The principal business of the company is electrical contracting, primarily on office buildings and industrial plants. It also is active in the installation of control systems and electric power systems used at rocket and missile launching facilities and radar installations; electrical facilities in power plants, generating stations, transmission lines and substations; electrical equipment and lighting in bridges and tunnels. The company maintains a recently organized Instrumentation Division located in Dallas, Texas. Headquarters of the company are in New York City, and other offices and warehouses are located across the country, including Chicago, Ill.; Denver, Col.; Detroit, Mich.; Atlanta, Ga.; Los Angeles, Calif.; Seattle, Wash.; Houston, Texas, and in Montreal and Toronto, Canada.

BACKLOG—As of July 1, 1960, the company's total contracts on hand aggregated \$84,000,000. At July 1, 1959 the figure was approximately the same.

EARNINGS—For the nine months ended June 30, 1960, the company and subsidiaries had gross income from completed contracts amounting to \$38,649,000 and consolidated net income of \$751,000.

CAPITALIZATION—At July 31, 1960, outstanding capitalization of the company consisted of 726,300 shares of common stock and sundry debt.—V. 192, p. 6.

Flintkote Co.—Merger—To Acquire—

Stockholders of The Flintkote Company at a special meeting held in Boston on Aug. 23 approved the proposed merger of the Diamond Portland Cement Co. of Middle Branch, Ohio, into Flintkote. The action also paved the way for Flintkote to acquire The M. J. Grove Lime Co. of Frederick County, Md.

Approval of the Diamond Portland Cement Co. merger into Flintkote will in effect serve to create 650,000 shares of a new class of preferred stock to be designated \$2.25 series B convertible second preferred stock, without par value. A maximum of 300,000 shares of this new preferred will be issued to shareholders of Diamond Portland Cement upon consummation of the merger with Flintkote and a maximum of 100,800 shares will be issued to The M. J. Grove Lime Co. in connection with Flintkote's previously announced intention to acquire the assets and business of Grove as a going concern. There are presently 31,700 shares of Grove common outstanding.

Under terms of the merger agreement with Diamond Portland Cement, Flintkote will issue one share of the new preferred in a tax-free exchange for each share of the 300,000 shares of Diamond Portland Cement common stock outstanding.

The new preferred will be convertible into Flintkote common at any time at \$45 per share, the equivalent of 10 shares of Flintkote common for nine shares of the preferred. It will be subject to redemption after five years from date of issuance at \$52.50 per share.

Consummation of both the merger and the acquisition is expected to be completed by about Sept. 1.—V. 192, p. 401.

Food Machinery & Chemical Corp.—Files Stock Plan

This corporation, 1105 Coleman Ave., San Jose, filed a registration statement with the SEC on Aug. 18, 1960, covering \$1,500,000 of interests in its FMC Employees' 1960 Thrift and Stock Purchase Plan, together with 29,412 common shares which may be acquired pursuant thereto.—V. 191, p. 2517.

Franklin Discount Co.—Registers—

This company, 105 North Sage Street, Toccoa, Ga., filed a registration statement with the SEC on Aug. 23, 1960, covering \$300,000 of 8% subordinated debentures due serially 1966-1968, and \$300,000 of 8% subordinated capital notes due eight years, eight months and eight days after date of issue. The debentures and notes will be offered for sale at 100% of principal amount. No underwriting is involved.

The company is engaged in the consumer finance or small loan business and, to a smaller extent, in the business of purchasing installment sales contracts on automobiles, boats and appliances from dealers. The net proceeds from the sale of the securities will be added to the company's general funds, to be used to increase the outstanding notes receivable in its present offices and to purchase or open additional offices or subsidiaries in Georgia and Tennessee. The funds may also be used to reduce the company's indebtedness on rediscounted notes receivable. In addition to various indebtedness, the company has outstanding 1,800 shares of common stock of which Ben F. Cheek, Jr., Board Chairman and President, owns 1,000 shares.—V. 191, p. 2517.

Friendly Frost Inc.—Acquires—News—

The Westbury, N. Y., corporation as a further expansion into the vending machine field, has purchased the assets of the coin-laundry dryer manufacturing division of Vacuum Seal Corp., New Bedford, Mass., and has acquired the International Dryer Corp., Yonkers, N. Y., exclusive sales agents for the International Dryer line, manufactured by Vacuum Seal. Prices of the cash transactions were not disclosed.

Gerald O. Kaye, Board Chairman of Friendly Frost, declared that the purchases "are in line with our diversification plans." The plant, machinery, equipment, dies, tools and patents of Vacuum Seal's dryer division were acquired by a newly-formed wholly owned Friendly Frost subsidiary, American Steel Fabricating Co. Inc., Mr. Kaye revealed. He emphasized that the patents included in the purchase were of considerable importance.

"Of significant potential to the company," he said "is a unique small coin-operated dryer whose quick drying performance makes it attractive to commercial laundry operators."

Mr. Kaye pointed out that the company's subsidiary, Laundercenter Corp., which engineers and markets coin-operated laundry equipment and cleansing agents, worked closely with International in developing its line of commercial dryers. The dryers are said to incorporate the latest safety and performance features specially designed for self-service laundries.

International Dryer Corp., with national sales coverage and distribution, will serve as Friendly Frost's exclusive sales company for the International line of commercial laundry dryers, and take on the additional duties of selling the company's line of special purpose vending machines, Mr. Kaye said. Included in the purchase is a 30,000 square foot industrial and warehousing building at 360 Ashburton Avenue, Yonkers, headquarters of International Dryer. Edwin I. Stern, former President of International Dryer, will serve as General Manager of the sales unit.

In addition to its retail operations and coin-operated laundries, the company is engaged in radio broadcasting, coin-operated figure control salons under the name "slendercenter," distribution of vending machines and the sale of industrial equipment and supplies through its mail order subsidiary, Friendly Frost Industrial Equipment Corp.

Friendly Frost Inc.'s initial offering of 150,000 shares to the public in June, 1960, was oversubscribed.—V. 192, p. 113.

Garrett Corp.—New Contracts—

Contracts for small gas turbine engines, air turbine starters, and valves for C-130 aircraft on order by three governments have been received by the corporation's AirResearch Manufacturing Division, Phoenix, Ariz., it was announced.

Orders cover 48 gas turbines, 140 starters and a like number of pneumatic valves. All are for use abroad the Lockheed C-130 Hercules turboprop transport.

The giant C-130s which will use the AirResearch units include 12 on order by the Indonesian government; and four ordered by Canada. Other aircraft included are for delivery to the U. S. Air Force, Navy and Coast Guard.—V. 192, p. 209.

Geographic Educational Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation, on Aug. 11, 1960, filed a letter of notification with the SEC covering 30,000 shares of 8% preferred stock and 30,000 shares of common stock to be offered as follows: of preferred at par (\$5 per share); of common, at par (\$1 per share). No underwriting is involved.

The proceeds are to be used for production of travel films.

Gillette Safety Razor Co.—Expansion—

Gillette's razor blade sales, up 56% since 1950, and an 84% in-million dollar, 10-acre expansion of the Gillette Safety Razor Company's home plant in Boston, it has been announced by Vincent Crease in razor sales in the same period, have necessitated a multi-C. Ziegler, President.

Three new buildings, providing manufacturing, shipping and receiving and office and reception space, will be erected adjacent to Gillette's present factory site. Engineering is now being completed and construction of the new building will start in 1961, after clearing away of present structures.

The announced expansion is in addition to other improvements, including a complete new research laboratory, recently built by Gillette in Boston, which more than doubles space previously allotted to research.

Glickman Corp.—Files Exchange and Offering—

Glickman Corp., 565 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 19, 1960, covering 4,041,315 shares of class A common stock, to be offered in exchange for outstanding interests in certain limited partnerships and corporations, and 400,000 shares of class B common stock, to be offered for public sale at \$10 per share. The underwriters for the 400,000 shares and underwriting terms of such public offering are to be supplied by amendment. The company will sell to the underwriters 40,000 shares of class B stock at \$1 per share.

The company, organized in May, 1960, plans to engage in various phases of the real estate business. It proposes to acquire majority interests (not less than 60%) in 13 office buildings and one office and trade show building, located for the most part in downtown areas of major cities, an industrial property (consisting of 22 buildings), 12 service stations and a cold storage warehouse, all located in the U. S. or Canada. This is to be accomplished through an exchange of up to 3,856,020 shares of class A common for all but not less than a majority of outstanding partners' interests (or assignments thereof) in certain limited partnerships, and outstanding capital stock, debentures and notes (or assignments thereof) held by the stockholders of certain corporations, which have fee or leasehold interests in such properties. The company also proposes to acquire four additional properties for (a) an exchange of 185,295 class A shares for two of such properties and all of the outstanding stock of a corporation which owns the third; and (b) by payment in cash of \$5,870,860 for the fourth property, the leasehold of the Hotel Commodore in New York. It is estimated that the net proceeds from the public sale of 400,000 shares of class A common, proceeds from other past and proposed stock sales, and a \$2,000,000 bank loan will aggregate \$7,760,000. A \$500,000 cash deposit for acquisition of the Hotel Commodore has been made, of which \$400,000 was paid by the company out of proceeds of past stock sales and \$100,000 was paid by Glickman Corp. of Nevada, of which \$98,000 has been repaid. Of the net proceeds, \$5,370,860, excluding the bank loan, will be used to pay the balance of the purchase price of the hotel, an additional \$100,000 will be used to reimburse Glickman Corp. for the deposit made by it, \$211,000 will be used to reimburse Louis J. Glickman, President, for non-interest bearing advances made to the company, and the remaining \$211,000 will be used for working funds.

In addition, the company is registering 200,000 shares of class A common and 16,300 shares of class B common, recently sold or agreed to be sold to certain present stockholders for \$10 and \$1, respectively. Such transactions are conditioned upon consummation of the exchange offer. 75,450 new class B shares are also to be offered at \$1 per share to certain employees and other persons. All of said class B shares are convertible into class A common after February, 1962 and prior to February, 1972. 660,000 class A shares are being registered and reserved for issuance upon conversion of class B shares.

The company has outstanding 172,500 class A shares and 513,800 class B shares, of which Glickman owns 450,000 shares of class B stock and Harold Brown 56,900 class A shares. An additional 37,000 class A shares are owned by Joseph I. Lubin, whose wife owns the leasehold to the Commodore Hotel.—V. 189, p. 2565.

Goodall Rubber Co.—Sales Up, Net Down—

Sales reached a record \$7,373,541 during the first half of 1960, according to a report to stockholders by F. B. Williamson, 3rd, President. This compares with sales of \$6,591,607 in the same half of 1959, a rise of approximately 12%.

Net income for the period amounted to \$162,609, or 34 cents per share of common stock, against net income of \$238,390, or 50 cents per share, in the same period of 1959.

Second quarter profits were considerably improved over those of the first quarter, and we are looking forward to this trend continuing, along with increased sales for the last half of 1960," Mr. Williamson told the stockholders. "Our profits for the six months period are not up to the level of the first six months of 1959, due to heavy expenses caused by our expansion program, plus extremely competitive conditions in our industry. All our expansion programs are on schedule, and we are anticipating an increasing benefit from them."—V. 191, p. 2202.

Grolier Inc.—Net Up—

Grolier Inc., publisher of "The Book of Knowledge" and "The Encyclopedia Americana," reports net income of \$2,101,032 for the six months ended June 30, 1960, compared with \$2,027,795 in the same period in 1959.

The latest net income was equal to 92 cents a share based on 2,216,341 outstanding shares of common and class B common stock, compared with 90 cents on 2,190,278 outstanding shares in the first half of 1959.

Net sales in the first six months totaled \$35,503,346, compared with \$35,299,578 for the same period a year ago.—V. 191, p. 1773.

Harrington Homes Corp., Menlo Park, Calif. — Files With Securities and Exchange Commission—

The corporation on Aug. 10, 1960 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

Hawthorn-Melody, Inc. — Private Placement — This corporation announced on Aug. 25 the private sale, through Hemphill, Noyes & Co., of \$5,000,000 principal amount of 15 year sinking fund notes. The notes were placed with institutional investors.

BUSINESS—Hawthorn-Melody, Inc., a privately owned company, is a large midwestern processor, manufacturer and distributor of milk, ice cream and other dairy products. The Chicago-based company serves retail and wholesale markets in Illinois, Indiana, Wisconsin, Michigan, Ohio, Kansas and Missouri.

Hercules Powder Co., Inc.—Gov't Rocket Contract—

The Air Force has selected this company as the producer for the third-stage rocket engine for the "Minuteman" ICBM.

Previously announced were the selection of Thiokol Chemical Corp. to produce the first-stage engine, and Aerojet General to produce the second-stage engine. Boeing Airplane Co. is the assembler and test contractor.

The "Minuteman" third-stage solid propellant missile is being developed by ARDC and SAC with a speed of more than 15,000 miles per hour, and capable of carrying a nuclear warhead over a range of 6,000 statute miles. It is a system predicated on high reliability, instantaneous reaction time, and greatly reduced cost.

Albert E. Forster, President of Hercules, said: "Participation in the 'Minuteman' program is a continuation of our efforts in providing the Armed Forces with the most advanced solid propellant motors in existence today. Hercules has through the years established the reputation of being a leader in solid rocket motor technology, and it is this know-how, coupled with many years of production experience in this field, which enables us to increase the scope of our participation in the Air Force-industry effort which will produce 'Minuteman.'" —V. 192, p. 305.

Hewitt-Robins Inc.—To Acquire—

Hewitt-Robins Inc. of Stamford, Conn., and the Union Chain & Manufacturing Co. of Sandusky, Ohio, announced on Aug. 25 that the boards of directors of both companies have approved the acquisition for Hewitt-Robins common stock of the assets of Union Chain, subject to approval by the stockholders of Union Chain.

Hewitt-Robins' line of industrial products includes material handling and processing equipment, conveyor belting, industrial hose and power transmission machinery. Hewitt-Robins has plants in Buffalo and Chicago, Passaic and Franklin, N. J., Fremont, Ohio, and King of Prussia, Pa. Hewitt-Robins sales were approximately \$46 million in 1959. Union Chain manufactures conveyor and power transmission chain and sprockets in its plant at Sandusky, Ohio. The acquisition is expected to increase Hewitt-Robins sales about 10%.

In announcing the acquisition, Austin Goodyear, President, stated that Hewitt-Robins plans to operate Union Chain as a division with E. F. Emmons, now President of Union Chain, heading the new division as its President.

Hewitt-Robins is the only manufacturer in the world producing both the rubber belting and machinery components for material handling systems. The addition of conveyor chain to this line of products and the addition of power transmission chain to its line of power transmission machinery will round out and further strengthen Hewitt-Robins position in these fields, Mr. Goodyear said.—V. 191, p. 702.

Hilltop, Inc.—Registers Debentures—

Hilltop, Inc., 401 Columbian Building, Topeka, Kan., filed a registration statement with the SEC on Aug. 17, 1960, covering \$1,650,000 of 6% subordinated debentures due 1980, and 1,650 shares of class A common stock, to be offered for public sale in units consisting of one \$1,000 debenture and one class A share. No underwriting is involved.

Organized under Kansas law in June, 1959, the company acquired from Security Benefit Clinic and Hospital a 370 acre tract near Topeka which has been operated as a hospital and is improved by a main building and eight other major buildings. The company has retained a 60 acre unimproved tract for development purposes, has leased a small plot to Topeka Broadcasting Association, and has leased major portions of the balance of the property to the Menninger Foundation for a period of 60 years. The company purchased 40 acres of the tract (containing the main building and three others) in July 1959 for \$575,000; and the remainder of the tract and improvements was purchased on July 1, 1960, pursuant to purchase options, for the sum of \$825,000. Both purchases were financed in part by mortgage loans; and certain improvements to the property are currently being made from the proceeds of a further mortgage loan.

The principal business of the company will consist of owning, acquiring, improving, developing, selling, and leasing improved and unimproved real property. The net proceeds from the sale of the units will be applied toward the retirement of long term indebtedness secured by the company's property in the amount of \$1,625,000 and to other corporate purposes in a sum not exceeding \$25,000. According to the prospectus the company's net operating income under its present leases "will not be sufficient to retire the debentures upon their maturity in 1980," nor will such income "cover the interest requirements of the subordinated debentures." By augmenting net operating income from capital funds, the company anticipates that interest requirements through June 30, 1966 can be met. The company's ability to pay the remaining future interest payments and to retire the debentures will depend on "the successful development or advantageous sale of the 60 acre tract," or a "refinancing of mortgage indebtedness on the property owned by the company."

The company has outstanding certain indebtedness and five shares of class B (voting) common stock, of which, one share each is owned by five of the company's officers including M. J. Murdock, President, and W. V. Clodfelter, Secretary-Treasurer.

Houdaille Industries, Inc.—Net Down—

First half earnings were \$1,301,260, or 77 cents a share, on sales of \$46,865,350, Ralph F. Peo, chairman and president, disclosed in a report to shareholders on Aug. 2.

The six months results for the period ended June 30 compared with earnings of \$1,499,378, or 91 cents a share, cleared on sales of \$41,119,716 for the first half of last year. Per share earnings for both periods were computed on the basis of 1,419,659 shares currently outstanding.

Mr. Peo reported that an increase in sales of \$5,745,634 for the current six months primarily reflected inclusion for the first time of the operating results of Houdaille's large investment in Buffalo-Ellipse Corp. He attributed the decline in net profits to four adverse factors: a lag in overall construction and road-building activity; a prolonged period of inclement weather at the company's northern construction subsidiaries; closer pricing in the automotive parts field; and a reduction in government requirements for military aircraft for which Houdaille supplies hydraulic devices.

Mr. Peo said that Houdaille's program of accelerated depreciation, although affecting reported earnings, adds to the cash flow and consequently to the potential growth of the company.

"Our business outlook," he concluded, "nevertheless remains confident."—V. 191, p. 1322.

Howell Electric Motors Co. (& Subs.)—Earnings—

The Howell, Mich., company and its wholly owned subsidiaries reported that net sales for the six months ending June 30, 1960, amounted to \$3,537,009.

Net income, after taxes, amounted to \$289,916, equal to 64 cents per common share on 453,658 shares of stock outstanding. The figures for 1959 are not representative for comparison as the company last year launched a program of expansion and reorganization.

Chester Bland, Howell Board Chairman, said this "record-breaking trend would be reflected in year-end sales figures, the goal of which is set at \$18 to \$19 million."

Howell Electric Motors Co., which last year acquired Ohio Electric Mfg. Co., its subsidiary Kingston-Conley Inc. and Leland Electric Co. and the flat-type motor line of the Diehl Manufacturing Co., reported consolidated net sales of \$13,360,880 for 1959, compared to \$3,512,996 in 1953 before the acquisitions and company reorganization.

Howell subsidiaries, Ohio Electric Manufacturing Co., Kingston-Conley, Inc. and the Leland Ohio Electric Co. are located in Cleveland, Plainfield, N. J. and Dayton. The company is a leading producer of fractional and integral horsepower motors, generators, electric lifting magnets and bench grinders for both light and heavy industry.—V. 191, p. 2090.

Hudson Vitamin Products, Inc.—Net Soars—

Hudson Vitamin Products, Inc. earnings for the fiscal year ended May 31, 1960 increased 85% over the previous year and sales advanced 45%. Herbert Brody, president, said in the annual report mailed stockholders on Aug. 15.

Net income for the period rose to \$987,108 equal to \$1.46 a share. This compared with earnings of \$534,315 or 79 cents a share for the year ended May 31, 1959. The per share figures in each period are based on the 675,000 common shares currently outstanding.

Mr. Brody reported sales for the year ended May 31, 1960 increased to \$7,348,656 from \$5,051,806 in the previous period. Net income before taxes increased to \$2,047,108 from \$1,099,315 in 1959. Provision for federal income taxes was \$1,060,000 in 1960 compared with \$565,000 the previous year.

Hudson Vitamin Products, Inc. packages, labels and distributes vitamin products as well as other non-prescription drug products. Distribution is primarily by mail order nationally, and through its own retail outlet and three affiliated drug stores in New York City.—V. 192, pp. 305 and 7.

Hyak Skiing Corp.—Common Stock Offered—Pursuant to an Aug. 9 offering circular this corporation publicly offered 30,000 shares of its common stock at par (\$10 per share) through Columbia-Cascade Corp., Seattle 1, Wash.

BUSINESS—The company was incorporated in the State of Washington in June of 1959 for the primary purpose of developing and operating a ski area at Hyak, Washington.

Apart from the substantial loss in revenue attributable to problems and delays, management computes the direct additional costs resulting therefrom at \$37,478.00.

The company's principal source of income is derived from the operation of ski lifts and tows. For this first season the company received \$31,785 from this source. The ski shop and food facility are operated by others as concessions, producing an additional income to the company of \$627 for a total income of \$32,412.

Expenses of \$58,198 resulted in a net operating loss for the period from June 15, 1959 to April 19, 1960 of \$23,786, before allowance for

depreciation and amortization of \$20,742, making a net loss for the period of \$44,523.—V. 152, p. 402.

Hyster Co.—Common Stock Offered—An underwriting group headed by Blyth & Co., Inc. offered publicly on Aug. 24 130,000 shares of this company's common stock at \$22.50 per share.

PROCEEDS—Of the 130,000 shares offered, 80,000 shares are being sold by shareholders and 50,000 shares are being sold by the company. Proceeds from the sale of the company shares will be added to general corporate funds.

BUSINESS—Hyster Co., a Nevada corporation, manufactures materials handling equipment at plants located in Oregon and Illinois. Subsidiaries of the company operate in The Netherlands, Scotland, Australia and Brazil.

EARNINGS—The company reported net sales for the 12 months ended Jan. 31, 1960, of \$49,044,000 and net earnings of \$3,136,632. For the previous 12-month period sales and earnings were \$34,525,000 and \$1,035,571, respectively.

CAPITALIZATION—Capitalization of the company, subsequent to the sale by the company of 90,000 common shares, consists of: \$3,042,542 of long-term debt; 285,200 shares of cumulative preferred stock; and 525,815 shares of 50-cent par value common stock and 857,459 shares of class A common stock. The class A stock is a special class of redeemable non-voting stock created solely for issuance to company employees.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an Underwriting Agreement with the selling shareholders and the company whereby each of such underwriters has severally agreed to purchase from the selling shareholders and the company the total number of shares of common stock set opposite its name below.

Underwriter	Shares	Underwriter	Shares
Blyth & Co., Inc.	50,000	Smith, Barney & Co., Inc.	15,000
A. C. Allyn & Co., Inc.	10,000	Walker, Anthony &	
Robert W. Baird & Co., Inc.	5,000	R. L. Day	10,000
Blunt, Ellis & Simmons	5,000	Walston & Co., Inc.	10,000
Clark, Dodge & Co.	10,000	Dean Witter & Co.	15,000

Indianapolis Power & Light Co.—Registers Bonds—This company, of 25 Monument Circle, Indianapolis, Ind., filed a registration statement with the SEC on Aug. 25 covering \$12,000,000 of first mortgage bonds, due 1990, to be offered for public sale at competitive bidding. The net proceeds from the bond sale will be used to repay short-term bank loans aggregating \$3,000,000 incurred for the construction of a utility plant and the balance will be applied to the company's construction program. Such program for the years 1960-1964 contemplates expenditures of \$84,830,000. According to the prospectus, the remaining funds necessary to finance such program will be obtained from the company's treasury, from annual operating revenues, from temporary bank borrowings and from the sale of approximately \$14,000,000 of additional securities in 1963.—V. 187, p. 1207.

Infrared Industries, Inc.—Common Stock Offered—Public offering of 135,000 shares of common stock of Infrared Industries, Inc., of Waltham, Mass., was made on Aug. 24 by an underwriting group headed by Lehman Brothers. The stock was priced at \$20 per share. The offering was oversubscribed and the books closed.

Of the shares offered, 100,000 shares represent new financing by the company and 35,000 shares a sale by three stockholders of part of their substantial holdings of the stock.

PROCEEDS—Proceeds received by the company from sale of the 100,000 shares will be used to the extent of approximately \$700,000 for the construction and equipping of the Santa Barbara plant; to retire all outstanding short-term bank loans and notes, totaling \$593,210, of the parent company and a subsidiary; and for general corporate purposes.

BUSINESS—Infrared Industries is believed to be the largest manufacturer of infrared detectors in the United States. Although the principles of infrared detection are not new, military development and production expenditures in this area have only recently reached substantial levels, as typified by the Steward missile and Midas satellite programs. Because of its timely entry and concentration in this field and because of its emphasis on development of volume production techniques, the company has become a primary source of infrared detectors. The company also has developed civilian applications for detectors and in addition has developed and markets related products utilizing infrared principles.

Principal plant of the company is located in Waltham, Mass., with a laboratory at Riverside, Calif., and another facility in Needham, Mass. The company has acquired a site in Santa Barbara, Calif., on which a new 30,000 square foot plant will be constructed at an estimated cost of \$500,000, with an additional expenditure of \$200,000 for machinery.

CAPITALIZATION—Upon completion of the financing the company's capitalization will consist solely of 607,800 shares of common stock.

UNDERWRITERS—The names and addresses of the underwriters and the number of shares of common stock to be purchased by them are as follows:

Underwriter	Shares	Underwriter	Shares
Lehman Brothers	26,500	Kidder, Peabody & Co.	10,000
Abbott, Proctor & Paine	3,000	Lazard Freres & Co.	10,000
Eache & Co.	6,500	Shearson, Hammill & Co.	6,500
Bear, Stearns & Co.	6,500	Shields & Co.	6,500
J. C. Bradford & Co.	5,000	Stein Bros. and Boyce	3,000
Eurikam & Co.	5,000	Troster, Singer & Co.	6,500
Robert Garrett & Sons	3,000	C. E. Unterberg, Towbin	6,500
Halgarten & Co.	6,500	H. C. Wainwright & Co.	3,000
Hatgen, Stone & Co.	6,500	G. H. Walker & Co.	5,000
Hulme, Applegate & Humphrey, Inc.	3,000	Walston & Co., Inc.	6,500

International Minerals & Chemical Corp.—Annual Report—

The corporation has reported a 21% gain in earnings on a 10% gain in sales for the fiscal year ended June 30, 1960.

Record-breaking sales totaled \$123,870,000 compared with \$112,560,000 last year, the previous peak. Net earnings were \$7,481,000 or \$3 per share on the 2,365,164 common shares outstanding, compared with \$6,189,000 or \$2.47 per share last year.

Thomas M. Ware, IMC president, said all divisions of the company operated profitably. Major earnings gains were contributed by the Agricultural Chemicals Division, which produces fertilizer ingredients, he said. He attributed the increase in this Division to new sales and production efficiencies and to the effects of a continuing and expanding customer service program launched by the company two years ago. Amino Products Division, producer of Ac'cent and other food specialties, was another "important contributor" listed by Ware.

He said expansion and improvement projects which were completed just prior to or early in the 1959-60 fiscal year also were important factors in the year's gains.—V. 191, p. 2090.

Investco, Inc.—Files for Offering—

Investco, Inc., 306 North Richardson, Roswell, N. M., filed a registration statement with the SEC on Aug. 19, 1960 covering 5,000,000 shares of common stock. The company was organized as an investment company under New Mexico law on July 18, 1960. It proposed to purchase and acquire stocks and securities primarily in growth stocks of other companies, particularly in legal reserve life insurance companies. Emanuel B. Smith is listed as President and Securities Management Co. as investment advisor as well as underwriter. Mr. Smith is listed as Board Chairman of the latter and W. W. Yarborough as President.

Jonathan Logan, Inc.—Acquires—Dividend—

Jonathan Logan, Inc., manufacturer of dresses for the junior market, has acquired a well-known Philadelphia dress firm and expects to complete negotiations for the purchase of a New York sportswear

manufacturer by the end of August, it was announced by David Schwartz, President of Jonathan Logan. The companies are Link of Philadelphia, Inc., manufacturer of low and medium price dresses, and Modern Juniors-Lou Galowitz & Co., Inc.

Jonathan Logan's board of directors also declared a regular quarterly dividend of 12 1/2 cents per share on its outstanding common stock. Acquisition of Link of Philadelphia will mean the addition of the popular Betty Barclay dress to Jonathan Logan's low and medium price range. Terms of the acquisition agreement, which will be effective Aug. 31, are on an exchange of stock basis. Link shareholders will receive 37,500 shares of authorized but unissued common stock on Aug. 31, and, on Nov. 30, will receive 100,000 shares of class A stock, which will be acquired by the company from existing Jonathan Logan stockholders.

Joseph Linsk, President of the Philadelphia firm, was also elected a member of Jonathan Logan's board of directors.

No administrative changes are contemplated in the Linsk firm, which will be operated under the presidency of Joseph Linsk as a wholly-owned subsidiary of Jonathan Logan. One of the oldest companies in the business, the manufacturer of Betty Barclay was founded in 1901 and has shown a profit for each of the past 17 years.

Mr. Schwartz said he expected the acquisition negotiations for Modern Juniors to be completed by the end of this month. The terms will also be on the basis of an exchange of stock.—V. 192, p. 403.

Kaynar, Inc.—Registers With SEC—

Kaynar, Inc., 7875 Telegraph Road, Pico-Rivera, Calif., filed a registration statement with the SEC on Aug. 24 covering 300,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the issuing company and 200,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. William R. Staats & Co. is listed as the principal underwriter.

The company's business is the designing, manufacturing and selling of products in two basic categories: light weight nuts, principally the "Kaylock" self-locking nut; and "Lady Ellen" "Klippies" pin curl clips, a ladies hair styling device. Net proceeds to the company from its sale of stock will be added to the company's working capital. To the extent of \$235,000, working capital which has been used since Jan. 31, 1960, to pay off two loans aggregating that amount will be replaced. About Aug. 1, the company's subsidiary, Kaynar (France) S. A. R. L., completed the equipping of a manufacturing plant in Moutsey (Vosges), France. When this facility is in full operation the subsidiary is expected to require about \$250,000 of working capital which the company will supply.

In addition to certain indebtedness the company now has outstanding 200,000 shares of common stock and 800,000 shares of class B common stock, all of which is owned in equal amounts by Kenneth Reiner, President, and Frank A. Klaus, Executive Vice-President. Each proposes to sell 100,000 shares of the common stock.

Lear, Inc.—Increased Sales and Earnings—

For the first half of 1960, the company, had operating earnings of \$1,235,307 or 46 cents per share, a 10% increase over the corresponding period of the first six months of 1959. A. G. Handschumacher, president, announced on Aug. 10. Sales amounted to \$45,613,074 compared with \$38,576,193 in the initial half of 1959.

Total net income of \$2,011,093 or 75 cents per share was substantially higher than the 44 cents a share achieved in the like period last year, due to the inclusion of a non-recurring gain from the sale of certain assets, Handschumacher revealed.

The number of common shares outstanding increased to 2,689,365 shares as of June 30, 1960, from 2,534,394 shares outstanding a year earlier.

During July the Navy's Bureau of Weapons awarded Lear a \$7,039,460 letter contract for All-Altitude bombing systems. Other contracts received during the half year covered a wide variety of products for military projects as well as for commercial and industrial applications. Included were North-seeking gyros for the Minuteman ICBM program, advanced gyroscopic systems to be used in retrofitting century series jet aircraft, development of an advanced autopilot system, and a development contract for an airborne display unit for the Federal Aviation Agency's automatic ground-air communications system, Mr. Handschumacher stated.

The backlog of unfilled orders as of June 30, 1960, was \$81,804,000.

"Lear's financial standing continues to improve," Mr. Handschumacher said, "as indicated by our operating requirements being met through a \$20 million open line of credit with commercial banks. Additional uncollateralized credit required in future to finance increased volume has been assured."

On Aug. 5 the Board of Directors declared a cash dividend of 10 cents a share, payable Sept. 1, 1960, to shareholders of record Aug. 17.

In commenting on the company's future outlook, Mr. Handschumacher stated that "prospects for the second half are favorable. If our current expectations are realized, we anticipate being able to report increases in both sales and income for 1960."—V. 192, p. 115.

Leeson Corp.—New Plant—Net Up—

Leeson Corp. broke ground on Aug. 11 for a \$3,500,000 plant in Warwick, R. I., to modernize its textile and coil winding machinery operations. Rhode Island's Governor Christopher Del Sesio and Raymond E. Stone, the Mayor of Warwick, officiated at the ceremonies.

Sales and earnings for the six months ended June 30, 1960 compare with those in the same period in 1959 as follows:

Period ended June 30—	1960—6 Mos.	1959—6 Mos.
Consolidated net sales	\$15,911,034	\$11,235,270
Income before taxes	2,787,519	1,864,161
Provision for U. S. and foreign income taxes	1,424,756	957,481
Net income	1,362,763	913,680
Earnings per share	1.66	1.18
Common shares outstanding	821,220	770,648

—V. 191, p. 262.

Lithium Corp. of America, Inc.—Registers Debentures

This firm, of 500 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 19, 1960 covering \$2,300,000 of convertible subordinated debentures due 1970, to be offered for public sale through a group of underwriters headed by Bear, Stearns & Co. and John H. Kaplan & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. However, the new debentures will first be offered in exchange for \$325,000 of outstanding 5% convertible debentures maturing 1964.

The company's principal business consists of the production and sale of lithium metal and lithium compounds, and its principal sales and research efforts are devoted to the development of new markets and new uses for such products. Its operations are conducted principally in Bessemer City, N. C. Recently, the company has extended its business into various phases of rocketry and aviation, carried on at Caldwell, N. J. In addition to the debentures maturing in 1964 and other indebtedness, the company now has outstanding 930,696 shares of common stock. To the extent that holders of the debentures due 1964 do not tender them for new debentures, the company intends to apply the proceeds of the cash sale of the new debentures to retire the debentures due 1964. Proceeds remaining after: disposition of the debentures due 1964 will be used as follows: \$75,000 for construction of facilities to be used in the production of butyllithium and other organolithium compounds, \$125,000 for purchase of mining equipment to reactivate the company's North Carolina mining operations, and the balance for liquidation of bank debt and replacement of working capital.

The prospectus lists Herbert W. Rogers as Board Chairman and Harry D. Feltenstein, Jr., as President. About 2.8% of the outstanding common is owned by management officials.—V. 190, p. 2342.

Long Island Lighting Co.—Seeks Preferred Placement

This company filed a petition with the Public Service Commission of the State of New York on Aug. 11 seeking authority to issue and sell \$20,000,000 of a new series of 5 1/8% preferred stock.

The company proposes to place the shares privately by negotiation with institutional investors. Subject to approval of the Commission, the company contemplates sale of the stock late in September or early in October, and will use the proceeds to pay off bank loans heretofore used for the construction of new electric and gas facilities.—V. 192, p. 499.

Maine Central RR.—New Service—

Fast trains handling U. S. mail, milk, express and available for transportation of piggyback, freight and other high-priority traffic, will begin operating on the lines of the railroad Sept. 6, date of the road's discontinuance of passenger train service.

The joint announcement, made Aug. 14 by the railroad and its operating brotherhoods, was the result of an agreement made with the cooperation of all parties, and stated the new mail-merchandise trains will operate between Commercial Street Station, Portland, and the Bangor freight yard, and between the Bangor freight yard and Vanceboro.

Maine Central president E. Spencer Miller, who proposed the plan a year ago on the condition that his road's heavily-losing passenger schedule could be eliminated, said every effort will be made to insure its success. He said both labor and management have pledged their efforts to this end.

Mr. Miller added that the new trains will give the Maine Central "a new endeavor, a new activity which, it is hoped, can be expanded to give the people of Maine a better mail, express and fast freight service than they have ever had before."—V. 192, p. 598.

Marbro Associates—Partnership Interests Offered—Pursuant to an Aug. 9 prospectus, the company offered, without underwriting, \$220,000 of limited partnership interests, in units of \$5,000.

BUSINESS—Marbro Associates whose principal office is 38 Chesterfield Rd., Scarsdale, N. Y. is a limited partnership organized under the laws of the State of New York with Mills F. Eisenstein, Michael Gaines, Edwin G. Jacobi, and Jack Rose, as general partners. The partnership proposes to purchase for investment the land, buildings and other property comprising the Marbro Apartments 2600 N. W. 63rd St., Oklahoma City 16, Okla., consisting of 100 garden apartment units erected on approximately 7.5 acres of land including a 1 1/2 acre paved parking area and two swimming pools. In view of the club facilities including the swimming pools, it is the intention to change the name of the property to Marbro Club Apartments.

PROCEEDS—The partnership will require \$200,000 in cash to effectuate the purchase and \$20,000 to pay the costs of legal and accounting fees, adjustments at closing and other expenses. In addition, the property will be acquired subject to a first mortgage of approximately \$532,428 and a purchase money mortgage of \$250,000, or a gross acquisition cost of \$1,002,428. The cash sum of \$220,000 will be used as follows:

Balance purchase price to sellers	\$170,000
Real estate brokerage commission*	20,000
Refund of deposit paid by general partners	10,000
Legal, accounting, recording and filing fees**	8,000
Adjustments at closing (taxes, int. and amortization)	5,000
Miscell. (including printing and engineering costs)**	2,000
Initial operating funds	5,000

*Under the terms of purchase, the partnership will pay the real estate commission to an independent broker who has no interests allied with the general partners of Marbro Associates.

**These amounts include the \$4,000 estimated expenses of this offering which will be paid out of the proceeds of this offering.—V. 191, p. 2639.

Marine Midland Corp.—To Form SBIC—

See Midland Capital Corp., below.—V. 192, p. 8.

Market Improvement Co.—Suspension Vacated—

The Commission has vacated its order of June 30, 1960, temporarily suspending a Regulation A exemption with respect to a public offering of class A and class B shares by Market Improvement Co., 6695 N. W. 36th Ave., Miami. The suspension order was based on the company's failure to comply with a requirement of Regulation A for the filing of semi-annual reports of stock sales pursuant to the exemption. Subsequently such a report was filed which complies with the said requirement; and the Commission thereupon vacated its suspension order.—V. 192, p. 115.

May Department Stores Co.—Files Stock Plan—

The company, Sixth and Olive Streets, St. Louis, Mo., filed a registration statement with the SEC on Aug. 18, 1960, covering 510,000 shares of common stock, to issuance pursuant to the company's Stock Purchase Plan for management employees.—V. 190, p. 2450.

McKesson & Robbins, Inc.—Debentures Offered—

Goldman, Sachs & Co. and associates offered publicly on Aug. 23, \$15,000,000 of this corporation's 4% debentures due Sept. 1, 1980, at 100 1/4% and accrued interest, to yield 4.005% to maturity. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to retire short-term borrowings, to finance the proposed acquisition of a 50% interest in drug, toiletry, and cosmetic enterprises in Colombia, and to increase the company's general funds.

REDEMPTION—The debentures may not be redeemed prior to Sept. 1, 1965 from borrowed funds having an interest cost of less than 4.605%. They are redeemable through the sinking fund initially at 100.2% beginning in 1964, and for other purposes at 104.875% during the 12 months beginning Sept. 1, 1960. The redemption prices reduce to par on Sept. 1, 1978.

BUSINESS—McKesson & Robbins, Inc. conducts a wholesale drug business through 88 divisions and branches located in 37 states, sells wines and liquors through 45 divisions located in 17 states, and distributes heavy and fine chemicals. It also manufactures and packages a line of drug products.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Underwriter	Amount	Underwriter	Amount
Goldman, Sachs & Co.	\$3,100,000	Carl M. Loeb, Rhoades & Co.	\$250,000
A. C. Allyn & Co., Inc.	200,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	600,000
Arnhold and		The Milwaukee Co.	150,000
S. Bleichroeder, Inc.	100,000	F. S. Moseley & Co.	350,000
Robert W. Baird & Co., Inc.	150,000	Paine, Webber, Jackson & Curtis	350,000
Elair & Co. Inc.	200,000	Piper, Jaffray & Hopwood	200,000
Alex. Brown & Sons	200,000	Putnam & Co.	100,000
Clark, Dodge & Co.	250,000	Reinhold & Gardner	100,000
J. M. Dain & Co., Inc.	100,000	Ritter & Co.	200,000
R. S. Dickson & Co., Inc.	100,000	L. F. Rothschild & Co.	250,000
Dominick & Dominick	250,000	Chas. W. Scranton & Co.	100,000
Estabrook & Co.	350,000	Smith, Barney & Co. Inc.	600,000
Clement A. Evans & Co., Inc.	100,000	Inc.	150,000
The First Boston Corp.	600,000	Stein Bros. & Boyce	150,000
Glore, Forgan & Co.	600,000	Stone & Webster Securities Corp.	600,000
Herriman Ripley & Co., Inc.		Swiss American Corp.	100,000
Hayden, Miller & Co.	600,000	Spencer Trask & Co.	200,000
Hempill, Noyes & Co.	150,000	Tucker, Anthony & R. L. Day	350,000
Eornblower & Weeks	350,000	White, Weld & Co.	600,000
The Johnson, Lane, Space Corp.	100,000		
Kidder, Peabody & Co.	600,000		
Lezard Freres & Co.	600,000		
Lehman Brothers	600,000		

—V. 192, p. 403.

Melville Shoe Corp.—Sales & Net Rise—

Total sales for the corporation for the six months ended June 30, 1960, were \$96,651,553 compared with \$87,132,420 for the first half of 1959, an increase of 10.9%.

Net sales were \$76,715,396 against \$68,658,822 for the first half of 1959, an increase of 11.7%.

Net earnings in the 1960 first half were \$3,197,435, equal, after preferred dividend requirements, to \$1.04 per common share, an increase of 12.1% over the adjusted net earnings of \$2,851,793 or 91 cents a common share for the comparable six months of 1959.

In commenting upon the outlook for the last half of 1960, Ward Melville, Chairman, and Robert C. Erb, President, jointly stated that "we anticipate a continuation of the upward trend in both sales and earnings."

Melville's current expansion program calls for the opening of 51 Thom McAn and Miles family stores in the next 14 weeks. These stores will bring the total of Thom McAn, Miles and John Ward stores to 1,170.—V. 192, p. 110.

Memphis Transit Co.—To Redeem Bonds—

The company (formerly Memphis Street Ry. Co.) has called for redemption on Oct. 1, 1960, all of its outstanding first serial 4% bonds dated Oct. 1, 1945, due Oct. 1, 1965 at 100.53%. Payment will be made at The Hanover Bank, 70 Broadway, New York, N. Y.

Mensh Investment & Development Associates, Inc.—Exchange—New Financing—

Sidney Z. Mensh, President of this corporation, which was organized in July, 1959, with headquarters in the Carriz Building, 1613 Eye Street, N. W., Washington, D. C., has announced 100% acceptance of the corporation's offer to exchange its securities for all of the interests in the Metropolitan Limited Partnership, the Mensh Limited Partnership and Mentor Investments, Inc., all of Washington, D. C. In the exchange, which involves issuance by the corporation of \$704,550 principal amount of 8% convertible subordinated debentures and 34,485 shares of its capital stock, the corporation acquires ownership of a modern office building located at 1910 K Street, N. W., the McAlburt Apartments, with 114 garden-type units at Tunlaw Road and Davis Place, N. W., and the John Carroll Apartments, at 528 23rd Street, N. W. The corporation also now owns A. E. Landvoigt, Inc., a District of Columbia company engaged in the placing and servicing of mortgages.

The principal assets which make up the new corporation were originally syndicated by Mr. Mensh during the past five years. According to Mr. Mensh, the switch from the partnership or syndicate form of real estate investment to a corporate form follows a pattern which has been successfully adopted elsewhere in recent years. The unanimous response on the part of the owners of the partnership interests and the Mentor stockholders is regarded as a significant vote of confidence in the new corporation and its management.

Mr. Mensh stated that the corporation contemplates, at an early date, a general public offering of approximately \$3,000,000 of units of 8% convertible subordinated debentures and capital stock.—V. 191, p. 1007.

Mercury Horseshoe Co., Baltimore, Md. — Files With Securities and Exchange Commission—

The company on Aug. 10, 1960 filed a letter of notification with the SEC covering 12,000 shares of common stock to be offered at par (\$25 per share), without underwriting.

The proceeds are to be used for the purchase of raw materials, tools and dies, and business expenses.

Meredith Publishing Co. (& Subs.)—Statement—

	1960	1959
Revenue:		
Publishing	\$43,304,167	\$39,638,999
Broadcasting	11,563,275	10,771,037
Miscellaneous	4,540,372	1,407,345
Total revenue	\$59,407,814	\$51,817,431
Costs and Expenses:		
Materials, Wages and Expenses	48,627,569	41,513,197
Prov. for depreciation & amortization	1,923,092	1,609,026
Interest	196,122	121,351
Federal and State Income Taxes	4,287,000	4,306,000
Prior Year's Adjustments	25,999	12,057
Total Costs and Expenses	\$54,986,784	\$47,561,631
Net earnings	\$4,421,030	\$4,255,770
Net earnings per share of common stock: (1,321,876 shares in 1960—1,298,975 shares in 1959)	\$3.34	\$3.28

—V. 187, p. 2492.

Microdot Inc.—New Products—

Microdot Inc. has introduced an entirely new line of precision micro-miniature, multi-contact power, coaxial and combination connectors, President Robert S. Dickerman, announced on Aug. 10.

Mr. Dickerman pointed out that the new line includes over 250 different connectors with wide applications in the missile, satellite and industrial automation fields. The line is the result of a new design approach which achieves miniaturization to approximately one-third of the size of previously existing connectors while still meeting missile, satellite and automation requirements. Over two years of research and development work are represented in this development, he said.

Mr. Dickerman stated that since many new products are included in the line, new markets will be opened up for the company. The new design approach has met with wide engineering acceptance, he said and should substantially enlarge the company's share of the total connector market. The new line should make an immediate contribution to sales and enhance earnings in the company's 1960-61 fiscal year which begins Oct. 1, Mr. Dickerman said.

In addition to the development and manufacture of micro-miniature connectors and coaxial cables, Microdot also designs and manufactures transformers and instruments.—V. 191, p. 1986.

Midland Capital Corp.—To Be Formed—

Baldwin Maul, President of Marine Midland Corp., announced on Aug. 24 that Marine Midland has filed a proposal with the Small Business Administration to form a "small business investment company" under the provisions of the Small Business Investment Company Act of 1958. This company, to be known as Midland Capital Corp., will have an initial paid-in capital and surplus of \$1,000,000 and will be capable of expansion as the need develops.

In announcing Marine Midland's plan to enter this field, Mr. Maul said "The development of SBIC's has interested us since the program was set up in 1958 and with the amendments which have been made to the law in the past few months, Marine Midland now has the opportunity effectively to develop this method of financing small businesses.

"Midland Capital Corp., as a 'small business investment company' may lend small business corporations on convertible debentures or may make direct investment in their stocks. A recent survey indicates that there are in the areas served by Marine Midland banks a goodly number of sound 'small business' corporations in need of additional capital which could, in many instances, be supplied by Midland Capital Corp. We therefore believe that such a company would supplement the services already rendered by Marine Midland banks to their customers, make a significant contribution to the economic well-being of the areas served by Marine Midland banks and at the same time prove to be a profitable investment for our corporation."

Miles-Samuelson, Inc.—Common Stock Offered—Public offering of 100,000 shares of Miles-Samuelson, Inc. common stock was made on Aug. 23 by a group headed by Marron, Sloss & Co., Inc. The stock was priced at \$4.875 per share.

PROCEEDS—The proceeds from the sale will be applied to the retirement of all loans against accounts receivable, amounting to \$33,150, improvements and expansion of the company's properties and the balance to general funds.

BUSINESS—The principal products of the company include handbooks, catalogues, technical manuals, brochures, training manuals and reference books. Principal offices are in New York. Miles-Samuelson Nassau Corp., a wholly-owned subsidiary, handles the commercial and industrial work for the company.

EARNINGS—For the fiscal year ended April 30, 1960 the company reported gross income from preparation of technical publications of

\$1,675,594 and net earnings applicable to common stock of \$63,972 compared with \$1,177,313 and \$14,972, respectively, for the preceding fiscal year.

CAPITALIZATION—Common stock to be outstanding after completion of this sale will amount to 202,000 shares.

UNDERWRITERS—Upon the terms and subject to the conditions contained in the Underwriting Agreement dated Aug. 18, 1960, the underwriters named below have severally made a firm commitment to purchase from the company the full number of common shares set forth below opposite their respective names. The purchase price will be \$4.33 per share representing a commission to the underwriters of 5 1/2% per share. The underwriters will be reimbursed by the company for their expenses, estimated at \$15,000. The company has agreed that the underwriters and their principals may purchase at the offering price for their own accounts not more than 10,000 of the total 100,000 common shares, the allocation of such shares to be determined by the managing underwriter. Delivery of the shares and payment therefore are to be made approximately 20 days after the registration statement becomes effective, subject to variation by agreement between the managing underwriter and the company.

The underwriters propose to offer the remaining shares in part to the public at \$4.875 per share and in part to certain dealers at a price representing a concession of not more than 20¢ a share below that price.

	Shares		Shares
Marron, Sloss & Co., Inc.	70,000	L. B. Schwinn & Co.	12,500
Harrison & Co.	12,500	Schweickart & Co.	5,000

—V. 191, p. 2748.

Minnesota Mining & Manufacturing Co.—Merger Talk.

Minnesota Mining & Manufacturing Co., of St. Paul, Minn., and Warner-Lambert Pharmaceutical Co. of Morris Plains, N. J., said on Aug. 22 that they are engaged in negotiations for the purpose of combining the two companies.

William L. McKnight, 3M Board Chairman, and Elmer H. Bobst, Warner-Lambert Chairman, emphasized that further discussion of details and subsequent approval by the respective boards of directors and stockholders of the two firms will be necessary before any combination can be achieved.

EXCHANGE PLAN—In the event that present plans, after further investigation, are finalized and approved by the directors and stockholders of each of the two companies, Minnesota Mining & Manufacturing Co. will issue one-half share of its common stock and one share of a special class "A" voting stock to be authorized by its stockholders, for each share of the common stock of Warner-Lambert. The purpose of the class "A" stock is to provide a means for paying to the Warner-Lambert stockholder a dividend return from the combined company equal to that which he probably would have received in 1960. The annual dividend on the class "A" stock will be \$1.35 per share unless there is a reduction in the dividend paid on 3M common stock. In that case, the dividend on the class "A" stock will be reduced proportionately.

The class "A" stock may be converted at any time at the option of the class "A" stockholder into three-fifths of a share of 3M common stock, but it cannot be called until five years after its issue. During the succeeding five-year period, it may be called at 3M's election in whole or in part at \$80 per share. At any time after the tenth year, 3M may elect to require the holders of the class "A" stock to convert to common on the basis of three-fifths of a share of common stock for each share of class "A" stock.

There is no way of estimating at this time the total dollar amount which might be involved. However, Warner-Lambert has approximately 5,260,000 common shares outstanding. If all of the proposed class "A" shares were eventually converted, the total number of 3M common shares involved in the transaction would be approximately 5,785,000. In recent weeks, 3M common has traded in the \$70 to \$77 range.—V. 192, p. 403.

Monon RR.—Control Acquired—

Working control of the Monon Railroad has been acquired by an investment group headed by W. C. Coleman of Milwaukee and two long-time Chicago business associates, attorneys J. Roy Browning and Edward P. Madigan.

At a meeting of Monon's board of directors held on Aug. 17, in Washington, D. C., Mr. Coleman was elected Chairman of the Board and Messrs. Brown and Madigan were named Directors.

Monon is principally a freight carrier operating from Chicago and Michigan City, Ind., to Indianapolis and Louisville. The road's only passenger service runs between Chicago and Louisville. General offices are located in Chicago and operating headquarters are based in Lafayette, Ind. Monon is listed on the New York Stock Exchange.—V. 192, p. 404.

Mountain Fuel Supply Co.—Net Up—News—

The Salt Lake City company's net income for the first six months of 1960 showed an increase over the net income for the same period in 1959, it was reported by W. T. Nightingale, President, in an interim report mailed to shareholders.

Earnings (net income) for the first six months of 1960 increased to \$2,837,783, or \$1.30 a share, compared with \$2,734,045, or \$1.25 a share, for the first six months of 1959, the report showed.

Increases in residential and commercial gas sales, a smaller increase in industrial gas sales, the addition of 9,665 new customers' meters, and a rate increase in Utah which became effective on Feb. 27 of this year, were cited as the factors largely responsible for the growth in earnings.

"An extension well in the company's Canyon Creek field in southwestern Wyoming which has a calculated absolute open flow potential of 88,000,000 cubic feet of gas a day highlighted the year's drilling activity thus far, Mr. Nightingale reported.

The company has participated in the drilling of 11 wells without cost to itself and one well in which its share of the cost was minor. Two of these wells were wildcats and were completed as producers; three were development wells in existing fields, and five were non-productive. Two are still drilling.

Currently, Mountain Fuel is drilling two wells, one a wildcat in Uintah County, Utah, and the other a development well in Trail Unit, southwestern Wyoming. In addition, other companies are drilling two wells in western Wyoming in which Mountain Fuel has substantial interest.

Near Coalville, Utah, investigative work is being done on the Chalk Creek structure to determine its suitability for underground gas storage, the report said.

Four large pipeline projects are underway or pending, according to the report. Largest of the four is the construction of 20.2 miles of 20-inch pipe eastward in Wyoming from a point near the Wyoming-Utah border. The new pipeline will parallel two existing 18-inch pipelines.

Other projects include the construction of 6.7 miles of 24-inch pipeline in Emigration Canyon, Utah; 6.4 miles of 20-inch pipeline from Kamda Junction to Green River, Wyoming; and 11.6 miles of reconditioned 18-inch pipeline west from Green River.

An amendment increasing the debt limitation provision of the company's 3 1/2% debentures due in 1971 from 50% of total capital to 60% was approved by the debenture holders at a meeting on July 27, the report said.

"Since the other two debenture issues of the company have a 60% debt limitation provision, the amendment of the 1971 issue places it on the same basis as the other two issues and gives the company more flexibility in the use of debt capital," the report continued.

The company is seeking a rate increase in Wyoming averaging 14.9% which would increase its revenue from Wyoming service by \$73,000 per year, the report said. A hearing on the application was conducted Aug. 2 and 3 at Evanston, Wyoming, before the Wyoming Public Service Commission.

Revenues from Wyoming service account for approximately 2% of Mountain Fuel's total revenues, the report noted. The major portion of its revenues are derived from Utah service.—V. 191, p. 2204.

NAFI Corp.—Proposes Offering—

This corporation, 527 23rd Ave., Oakland, Calif., filed a registration statement with the SEC on Aug. 23, covering \$7,500,000 of convertible subordinated debentures due 1980, to be offered for public sale through a group of underwriters headed by Shields & Company and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in various businesses, including textile

specialty, oil and gas, radio and television. On April 5, 1960, it purchased all the outstanding common stock of Chris-Craft Corp. for \$40,000,000, of which \$11,990,000 was paid in cash and \$28,010,000 was represented by Nafi's 6% note payable to National Bank of Detroit as agent for Chris-Craft's former stockholders. The said note is payable on or before the first business day following the first day of January in each year as follows: 1961—\$10,010,000; 1962—\$4,000,000; 1963—\$3,000,000; 1964—\$3,000,000; and 1965—\$8,000,000. Net proceeds of the sale of the debentures will be used to pay, in part, the installment of \$10,010,000 due Jan. 1, 1961.—V. 191, p. 2091.

National Aeronautical Corp.—Acquires—

The Board of Directors of this corporation at a special meeting on Aug. 16 consummated the acquisition of Air-Shields, Inc. of Hatboro, Pa. and declared the plan effective.

Under the plan, National Aeronautical (NARCO) exchange 2.9 shares of its common stock for each of the 49,364 shares of Air-Shields common stock outstanding.

James M. Riddle, Jr., President of NARCO, stated that 99.66% of Air-Shields outstanding shares were tendered for exchange under the acquisition plan.—V. 192, p. 307.

National Patent Development Corp.—Common Stock Offered—This corporation on Aug. 19 offered 150,000 shares of common stock (par 1¢) at \$1 through Globus, Inc., and Ross, Lyon & Co., Inc., as co-underwriters.

BUSINESS—The company was organized in March, 1959, as a service organization for corporations and individuals in connection with the commercial exploitation of patents and processes. N.P.D.C. acts as a channel for corporate and other clients through which dormant and unused patents, processes and new products can be licensed, sold or acquired. At the present time, 23 American companies have signed contracts with N.P.D.C.

PROCEEDS—The proceeds of the offering will be used to expand the client list, to evaluate the commercial possibilities of patents, and to promote the sale and licensing of the new processes and products represented by N.P.D.C.

MANAGEMENT—Chairman of the corporation is Brig. Gen. Jess Larson. Officers and other directors are Jerome I. Feldman, President; Martin M. Pollak, Vice-President and Treasurer; Lord Malcolm Douglas Hamilton, Secretary; John L. Handy, William Stix Wasserman, Arnold B. Christen, Warren E. Hill and Eugene M. Zuckert.—V. 191, p. 2640.

National-Standard Co. (& Subs.)—Net Down—

The company and its wholly-owned Canadian subsidiary reported net sales of \$37,582,977 and net earnings after taxes of \$2,122,541 for the nine months ended June 30. Net sales for the comparable period last year totaled \$44,763,791 and net earnings after taxes were \$3,186,280.

The nine-month earnings equal \$2.02 per share of common stock, compared with \$3.03 for the same period last year.

In a letter to shareholders, Board Chairman W. H. Parkin and President J. H. Pearce said: "As we expected, sales and earnings for this nine-month period were lower than in 1959, when customers built up abnormal inventories prior to the steel strike. However, compared to prior years, these results are satisfactory." For the nine months ended June 30, 1958, the company's net sales were \$29,828,284; net earnings \$1,385,854 and per-share earnings \$1.31.

A manufacturer of high carbon flat steel, industrial wire cloth, perforated metals, specialty machinery and a variety of fine wires, National-Standard has plants in eight states, Canada, England, West Germany, South Africa and Mexico.—V. 191, p. 1775.

National Theatres & Television, Inc.—Receives Pay't—

B. Gerald Cantor, Chairman of the Board and President of National Theatres & Television, Inc., on Aug. 18 received \$9,750,000 to close the agreement by which a subsidiary of NT&T sold its Kansas City radio and television station property to Transcontinent Television Corp.

Payment was made by David C. Moore, President of Transcontinent, at the offices of Marine Midland Trust Co. of New York, at 120 Broadway, N. Y.

The N&T subsidiary, National-Missouri TV, Inc., disposed of WDAF radio station, WDAF-TV television station, and a construction permit for WDAF-FM. Included are property in both Missouri and Kansas.

The new owner, Transcontinent, makes its headquarters in Buffalo, N. Y., and already owns television and radio stations in Buffalo, Rochester, Scranton, Pa., and San Diego and Bakersfield, Calif.—V. 190, p. 1182.

National Video Corp.—Shows Gains—

This corporation, of Chicago, and its affiliated company Rico Electronics, Inc. of Puerto Rico, makers of cathode ray picture tubes for the television industry, announced on Aug. 22 that combined net sales for the fiscal year ended May 31, 1960 amounted to \$17,047,104. This compares with net sales for the previous fiscal year of \$14,852,531—a gain of 15%.

Combined net profits amounted to \$1,131,869, equal to \$1.84 per combined share on the combined 616,667 class A and class B shares outstanding (each share carrying with it a beneficial interest in one common share of Rico Electronics). This compares with net profits of \$1,018,996 equal to \$1.65 per common share on the like number of shares in fiscal 1959—a gain of approximately 11%.

Net working capital amounted to \$2,565,920 as of May 31, 1960 and compares with \$1,676,061 in the previous year. The current ratio was 2.3-1. Cash and equivalent amounted to \$1,708,724 at the year-end, as compared with \$998,150 in the previous year.

Asher J. Cole, President, said that sales in the first two months of the current fiscal year had exceeded all past records, and that estimated earnings for these two months were far ahead of the same period a year ago.—V. 191, p. 203.

Newport News Shipbuilding & Dry Dock Co. — Net Dips—News—

Net profit amounted to \$4,502,755 for the first six months of this year compared with \$4,730,690 during the same period in 1959. Per share earnings were \$2.79 for the first six months in 1960, down slightly from \$2.93 per share at the end of June, 1959, according to an announcement by the company. It was stated that earnings information is based in large part upon estimates and is subject to year-end audit, adjustments and charges, and is not necessarily indicative of the full year's results.

Gross income for Newport News for six months of the current year totaled \$90,453,334 while income for the same period in 1959 was \$98,645,765. Billings during the first half of the year were \$98,083,950 in 1960; \$103,562,571 in 1959.

On July 22, 1960, the company executed a contract with the Department of the Navy for the construction of a Polaris submarine at a ceiling price of \$32,405,000, and on July 13, 1960, the company submitted an apparent low bid approximating \$50,000,000 for the construction of five cargo ships for the United States Lines Co. Other vessels in the shipyard's backlog include the 1,100 foot nuclear carrier Enterprise, four nuclear submarines and a submarine tender, a tanker and four Marine-type vessels.

It was noted that the shipyard's business consists largely of long-term ship construction, repair and conversion, and hydraulic turbine and other construction contracts of large unit value, the performance of which may extend over periods as long as several years. A substantial part of the company's business is with departments and agencies of the United States and contracts therefore are subject to profit limitations and renegotiation, to the extent that existing law and the contracts may provide, and, in some cases, to termination at the convenience of the government.

Equivalent number of employees, on a 40-hour basis, numbered 17,117 in 1959, as compared with 18,277 in the 1959 period as compared with 13,155 in the 1959 period.—V. 191, p. 607.

Niagara Mohawk Power Corp.—To Redeem Debs.—

The corporation has called for redemption on Sept. 19, 1960, all of the company's outstanding 4 1/2% convertible debentures, it was announced recently by Earle J. Machold, President. The debentures will be redeemed at 103.93% of the principal amount plus interest to Sept. 19, 1960.

Each \$100 debenture is convertible into approximately 3.15 shares of Niagara Mohawk common stock at any time up to the close of business on Sept. 19, 1960, after which all conversion rights will ter-

minute. Common stock issued upon conversion on or before Sept. 15 will be entitled to receive the Sept. 30 quarterly dividend of 45 cents per share.

Mr. Machold stated, "Under present market conditions, it is advantageous for holders to convert their debentures into common stock, rather than to present them for redemption at the call price of 103.93% plus accrued interest." He emphasized that it is "even more to their advantage to convert their debentures on or before Sept. 15, in time to receive the common stock dividend to be paid Sept. 30, to stockholders of record as of Sept. 15."

The debentures may be converted into common stock upon presentation to The First National City Bank of New York, Trustee, Corporate Trust Division, 2 Broadway, New York 15, N. Y.

The debentures were originally issued in 1957 in the amount of \$46,224,200. A total of \$17,844,100 principal amount of the issue was outstanding on Aug. 12, 1960.—V. 191, p. 1437.

Nixon-Baldwin Chemicals Inc.—Registers Debentures

Nixon-Baldwin Chemicals Inc., Nixon, N. J., filed a registration statement with the SEC on Aug. 24, 1960, covering \$4,000,000 of 6½% subordinated debentures, due Oct. 1, 1980, and 160,000 shares of common stock. The company proposes to offer these securities in units consisting of \$500 principal amount of debentures and common shares (the number to be supplied by amendment) at a price of \$500 per unit. The underwriting terms are to be supplied by amendment. The principal underwriters are Lee Higginson Corp. and P. W. Brooks & Co., Inc. Each holds 26,250 common shares of the company acquired at \$1 per share, and each has agreed to purchase an additional 5,250 common shares at \$1 per share.

Organized under Delaware law as Baldwin Chemical Corp. in February, 1960, the company adopted its present name in June, 1960, when it purchased for \$6,142,752 the business and certain assets of Nixon Nitration Works, a New Jersey corporation. It is engaged in the manufacture and sale of rigid thermoplastic sheeting rods, tubes and other forms. The financial requirements for the permanent financing of the purchase of Nixon Nitration, including the retirement of the company's 6½% promissory notes due December, 1960 in the principal amount of \$5,950,000 and the retirement of \$200,000 of short-term indebtedness incurred to supply necessary working capital, are \$6,150,000. These requirements are to be satisfied in part from the net proceeds from this financing. Additional funds are expected from the private sale of 152,500 shares of common stock at \$1 per share to present stockholders of the company and five of the company's officers, and from the sale to an insurance company for \$3,000,000 of a \$3,000,000 6½% promissory note, due 1975. Part of the proceeds of the note sale will be used for working capital.

In addition to certain indebtedness, the company has outstanding 105,000 shares of common stock, of which George F. Blasius, Board Chairman; Allen J. Baldwin, President, and Irving T. Brennan, Vice-President, own 22%, 20% and 8%, respectively. Additional blocks of 25% each are owned by the two named underwriting firms. According to the prospectus, all of such outstanding stock, owned by the founders of the company, is pledged as security for the \$5,950,000 loan from Grosvenor-Dale Co., Inc., in June, 1960 to finance the purchase of Nixon Nitration Works. Pursuant to such agreement, the company granted Grosvenor-Dale an option to purchase 82,500 common shares for \$75,000.

North American Mortgage & Development Corp.—Files for Offering

This corporation, of 220 K St., N. W., Washington, D. C., filed a registration statement with the SEC on Aug. 19 covering 412,500 shares of common stock, to be offered for public sale at \$5 per share without underwriting. The registration statement also includes 18,750 common shares reserved for issuance upon exercise of three-year warrants issued to certain directors and private investors, totaling 15 persons, the exercise price being \$6 per share.

The company was organized in Dec. 1959 for the purpose of acquiring ownership of acreage land for development into sites and lots suitable for construction of individual dwellings, apartment houses, shopping centers, motels, gasoline stations, parking lots, industrial plant sites and other related residential and commercial use. The promoters include Frederic Richmond, President; Donald S. Colby, Secretary-Treasurer, and P. Mercer Fadelay, Vice-President. Mr. Richmond has purchased 150,000 common shares for \$15,000; the other officers and directors have acquired a total of 16,250 shares at \$4 per share; and to private investors have purchased 2,500 shares at \$4 per share (all in addition to the warrants).

Net proceeds of the stock sale will be added to the general funds of the company and used in accordance with its business purposes.

North American Premium Plan Corp., Brooklyn, N. Y.—Files With SEC

The corporation on Aug. 17, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2.20 per share, without underwriting.

The proceeds are to be used to liquidate a demand note; finance new business; expand facilities; purchase additional equipment and for advertising and general promotion of new business.

Northern Natural Gas Co.—Partial Redemption

The company has called for redemption on Oct. 1, next, 10,000 shares of its 5½% cumulative preferred stock at \$100 per share, plus dividends of \$1.37½ per share. Shares are to be drawn from stock of record Aug. 13, 1960.—V. 192, p. 116.

Northern Pacific Ry.—Equipment Trusts Offered—Halsey, Stuart & Co. Inc. and associates offered on Aug. 24 \$6,270,000 of the Railway's 3¾% equipment trust certificates, maturing annually Sept. 15, 1961 to 1975, inclusive. Competitive bidding took place on Aug. 24, and the winning bid was 98.34 for a 3¾% coupon, topping a Salomon Bros. & Hutzler bid of 98.327 for a similar coupon.

The certificates are scaled to yield from 3.25% to 4.15%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 500 steel box cars and 150 refrigerator cars, estimated to cost not less than \$7,840,000. Associates in the offering are: R. W. Pressprich & Co.; Hemphill, Noyes & Co.; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co., Inc.—V. 192, p. 500.

Nuclear Metals, Inc.—Acquires

Acquisition of 100% of the stock of Crowell Tube Co., Inc., Lexington, Mass., by Nuclear Metals, Inc., Concord, Mass., was announced on Aug. 24 in a joint statement by H. Hugh Willis, President of Nuclear Metals, and Donald G. Crowell, Board Chairman of Crowell Tube. Purchase price was not revealed.

Crowell Tube Co. is New England's largest producer of small diameter metal tubing for the electronics, aircraft, instrument, machine tool and other industries. The 50-year old company will continue to operate as a separate organization with Mr. Crowell retained as a consultant and member of the board of directors.

Nuclear Metals is one of the country's leading materials research and development facilities specializing in the more advanced atomic and space age metals and non-metals. The company serves government, industrial and institutional organizations on materials research, development and commercial production techniques.

Nupack Corp., Reinbeck, Iowa—Files With SEC

The corporation on Aug. 12, 1960 filed a letter of notification with the SEC covering 93,574 shares of common stock to be offered at par (\$1 per share), through R. G. Dickinson & Co., Des Moines, Iowa.

The proceeds are to be used for working capital.

Oak Manufacturing Co.—Sales Up, Net Down

Sales of this component manufacturer for the electronic and electrical industries for the first six months of 1960 totaled \$9,646,813, approximately 5½% greater than the \$9,149,916 in the first half of 1959.

Net income for the 1960 period amounted to \$401,568, equivalent to 61 cents per share on 655,894 shares outstanding, compared with \$493,604, or 76 cents per share, in the first six months of 1959.

For the second quarter of 1960, sales increased slightly to \$4,936,817 and net income amounted to \$249,891, or 38 cents per share. For the comparable 1959 quarter, sales were \$4,878,011 and net income was \$281,464, equivalent to 43 cents per share.

E. A. Carter, President, said operations in the second quarter of 1960 were highlighted by a sharp increase in TV tuner production, broadening markets for the recently developed dryer-timer control and rapid expansion of the newly formed Oak Electronics Corp. of California.

"Present indications," Mr. Carter said, "are that TV tuner sales by the end of 1960 will be approximately 80% greater than that of the previous year."

He added that progress in the company's program to broaden its product line was evidenced by increased sales of the timer control for home clothes dryers and the introduction of a new transistorized tuner and an FM radio tuner.

"Earnings thus far this year continue to reflect the company's change in its product line and establishment of a sinking fund for non-recurring moving expenses which must be met later in the year," Mr. Carter said.

Oak is preparing to move its principal manufacturing facility, general offices and engineering departments from Chicago to Crystal Lake, Ill., 50 miles northwest. Some of the Chicago operations have already been transferred to the present Crystal Lake plant, adjacent to the new \$2,000,000 facility now under construction, and it is expected that the entire move will be completed before the end of the year.—V. 191, p. 2521.

Ohio Bell Telephone Co.—Earnings—

Period end. June 30—	1960—Month—	1959—6 Mos.—	1960—6 Mos.—	1959—6 Mos.—
Operating revenues	25,108,094	23,762,713	146,968,539	139,556,541
Operating expenses	14,585,152	13,919,215	86,024,927	81,823,261
Federal income taxes	4,279,534	4,169,041	24,697,913	23,946,695
Other operating taxes	1,964,037	1,745,298	11,920,354	11,087,786
Net operating income	4,179,371	3,929,159	24,325,345	22,698,799
Net after charges	4,198,677	3,991,641	23,892,056	22,790,659

—V. 192, p. 212.

Olin Mathieson Ship Financing Corp.—Exemption—

The SEC has issued an order under the Investment Company Act granting a conditional exemption from the said Act to Olin Mathieson Ship Financing Corp. of New York City. The said corporation is a subsidiary of Olin Mathieson Shipping Corp., a Liberian corporation all of whose stock is owned by a Panamanian company whose stock in turn is owned by Olin Mathieson Chemical Corp. Chemical has participated in the formation of a Guinea corporation called Fria, Campagne Internationale pour la Production de l'Alumine for the purpose of mining bauxite deposits in Guinea. The bauxite will be refined into alumina for shipment to the founding shareholders of Fria, a group consisting of the Chemical and French, Swiss and British aluminum companies. Shipping has entered into a construction contract with an Italian yard for the construction of a combination vessel; shipping will borrow the required funds from Financing; and the latter will obtain the funds for such loan by the issuance of bonds to The Prudential Insurance Co. of America in the amount of \$9,500,000.—V. 192, p. 599.

Pacific Gas & Electric Co.—To Sell Bonds

This San Francisco company announced on Aug. 24 its intention to sell later this year, at competitive bidding, \$60,000,000 face amount of its first and refunding mortgage bonds.

Under present plans it is expected that bids will be received on Nov. 1, 1960.—V. 190, pp. 1340 and 874.

Pacotronics, Inc.—Common Stock Offered—On Aug. 24, Myron A. Lomasney & Co., of 39 Broadway, New York 6, N. Y., publicly offered 150,000 shares of the \$1 par common stock of Pacotronics, Inc., at \$4 per share.

PROCEEDS—The net proceeds from the sale of the stock will be \$485,000 and, as currently estimated, will be added to the general funds of the company and will be used as follows:

(a) to discharge an aggregate of \$90,000 in short-term bank loans, such funds having been utilized since April, 1959 to provide additional working capital; and

(b) to finance the research and development of new products (several of which are in the development stage) and to purchase equipment necessary for the manufacture and production of such products, as well as new products now ready to be marketed.

BUSINESS—Pacotronics, Inc. and its subsidiaries are engaged in the manufacture and sale of electronic test equipment for industrial and consumer use, high fidelity components and panel meters for use in electrical instruments. The company intends, upon the completion of this offering, to manufacture and sell additional products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible subordinated note due Jan. 29, 1963	\$25,000	\$25,000
10% ten year 6% debts. due Oct. 31, 1963	35,000	35,000
*Common stock (par value \$1 per sh.)	900,000 shs.	329,750 shs.

*Includes 50,000 shares reserved for issuance under Restricted Stock Option Plan for designated key employees, 15,000 shares reserved for issuance upon exercise of warrants, and 25,000 shares for issuance upon conversion of note.

On April 30, 1960 short-term bank debt amounted to \$90,000. A note payable to a stockholder in the amount of \$17,000 matures on Dec. 31, 1962. An additional \$3,805 of installment notes payable (equipment) mature monthly in the amount of \$428 through July, 1960 and in the amount of \$140 thereafter and until February, 1962. There is no funded debt.—V. 191, p. 2418.

Parker-Hannifin Corp.—New Highs

New high records for sales and for earnings were reported for the fourth successive year by this corporation in its annual report made public on Aug. 23 for the fiscal year ended June 30, 1960.

Net earnings were \$2,873,537 on sales of \$50,711,631—equal to \$2.20 per share on 1,307,260 shares outstanding on June 30, 1960. For the previous fiscal year, net earnings were \$2,464,916 on sales of \$43,239,970—equal to \$1.90 per share on the 1,298,596 shares outstanding as of June 30, 1959.

"Especially gratifying," said Chairman C. C. Sigler and President S. B. Taylor, "was the almost spectacular increase in our sales to industrial customers. Coming on top of an appreciable increase in our sales to the aircraft and missile fields, it helped boost total sales by 17%. Our earnings, too, showed a very substantial increase over the preceding year—up 16½%.—V. 191, p. 607.

Peabody Coal Co.—Partial Redemption

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$1,679,000 of its 5¼% debentures, due 1976 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 191, p. 388.

Petrol Shipping Corp.—Appointments—

The Irving Trust Co. has been named trustee, registrar and paying agent for \$7,553,000 principal amount of the corporation's United States Government insured merchant marine bonds, 5% SS Atlantis due Feb. 18, 1978.

Philips Electronics & Pharmaceutical Industries Corp.—Acquires

Philips Electronics & Pharmaceutical Industries Corp. (Amex) has completed arrangements to acquire Columbus Pharmacal Co., a 73-year-old ethical drug manufacturer of Columbus, Ohio, Arle Verne, President, announced on Aug. 18. The transaction was solely for an undisclosed amount of cash.

This latest acquisition marks further penetration of the drug field

by the diversified electronics, pharmaceutical and chemical manufacturer, a 66.7%-owned subsidiary of Consolidated Electronics Industries Corp. Last October, the company merged with Ancor Serum Co., a leading manufacturer of animal vaccines. Through this medium, Philips began a research program for the development of products for human use. The first of these, a measles vaccine, has been subjected to mass inoculation tests in this country and in Europe and is now being inoculated for public use.

Through patent license and technical information agreements, the company has access to new developments in the drug and pharmaceutical fields originating with N. V. Philips-Duphar of the Netherlands. Philips-Duphar is an activity of Philips Lamps of Eindhoven in the Netherlands, one of the largest industrial groups in Europe with over 100 factories in 32 countries. In last year's merger Philips Electronics & Pharmaceutical Industries Corp. also acquired Philips Roxane, Inc. which does an extensive export-import business in the chemical and pharmaceutical field.

"The Columbus Pharmacal Company," said Mr. Verne, "adds to the Philips' corporate picture its long-established product lines in the ethical drug field and will, in addition, serve as a nucleus for expanded manufacture and distribution of new products in the field of human medicine. Clinical trials on some of these new products based on completely new concept in the steroid field were initiated by Philips Electronics & Pharmaceutical Industries Corp. several months ago and it is anticipated that the first of these products will be introduced early in 1961."—V. 190, p. 2084.

Photogrammetry, Inc., Silver Spring, Md.—Files With Securities and Exchange Commission

The corporation on Aug. 10, 1960 filed a letter of notification with the SEC covering 13,000 shares of common stock (par \$1) to be offered at \$3.50 per share, through First Investment Planning Co., Washington, D. C.

The proceeds are to be used for retirement of a short term note and for working capital.—V. 180, p. 1979.

Pillsbury Co.—Sales Up, Net Down

The Minneapolis, Minn., company has reported record sales of \$373,818,795 for the fiscal year ended May 31, 1960, up \$8,479,653 over the preceding year.

Net earnings, second highest in the company's history, were \$6,541,094, down \$1,371,951 from last year. Earnings per share equalled \$3.04 compared to \$3.80 last year.

In the company's 91st annual report to stockholders, President Paul S. Gerot and Board Chairman Philip W. Pillsbury described: capital expenditures of \$9,415,000 for new plants and the modernization and expansion of existing plants; development in research and technological areas which will support product growth in new and existing fields; new products for new and existing markets; the entry into the non-food consumer field with the "Tidy House" line of cleaning products; and the development of business in foreign countries.

Earnings were said to have been reduced by adverse economic conditions in the formula feed, soy processing, and commodity merchandising industries; higher marketing expenditures for consumer products; lower margins and by-product recoveries from the sale of bakery flour; and strikes at two major plants.—V. 191, p. 607.

Plymouth Rubber Co., Inc.—Net Up

The Canton, Mass. company reported for the 26 weeks ended May 28, 1960, net earnings of \$571,470 compared to \$550,288 for the same period a year ago.

The increased earnings were made on net sales for the six months of \$11,563,872 as compared to \$11,901,105 for the comparable six months of last year.

Earnings during the period were equal to 70 cents per share on 816,386 shares of common stock outstanding compared with 62 cents per share on 892,740 shares outstanding a year ago.

Joseph M. Hamilburg, President, said the expansion program initiated during the last fiscal period is continuing and is expected to be completed before the close of the current fiscal year.—V. 189, p. 1025.

Polytronics Laboratories, Inc., Clifton, N. J.—Files With Securities and Exchange Commission

The corporation on Aug. 19, 1960 filed a letter of notification with the SEC covering 150,000 shares of class A stock (par 10 cents) to be offered at \$1 per share, through R. A. Holman & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes; research and development and inventory investment to produce an amateur band transceiver; research and development and inventory investment in a new product in the two-way radio field; to purchase new test equipment; for working capital and to pay the cost of acquiring expanded facilities.

Preferred Risk Life Assurance Co.—Proposes Offering

This company, 20 East Mountain St., Fayetteville, Ark., filed a registration statement with the SEC on Aug. 18, 1960, covering 300,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Preferred Investments, Inc., a subsidiary, for which a 75 cent per share selling commission is to be paid.

The company began issuing life insurance policies in January, 1959. It now has outstanding 512,367 common shares. Net proceeds of the sale of the additional stock will be added to the general working funds of the company and used in the conduct of its business.

The prospectus lists W. M. Ritter as President. Preferred Risk Insurance Co., of Fayetteville, owns 125,000 shares (24.4%) of the outstanding stock; and it and the issuer's management officials own an aggregate of 262,904 shares, or 51.3%.

Public Service Electric & Gas Co.—Registers Bonds

This company has on Aug. 24 filed a registration statement with the Securities and Exchange Commission covering \$50,000,000 principal amount of first and refunding mortgage bonds. The bonds will be dated Sept. 1, 1960 and are to mature Sept. 1, 1990. Competitive bids for the purchase of the bonds are to be submitted on or about Sept. 20, 1960.

The net proceeds from the sale will be added to the general funds of the company and will be used by it for its general corporate purposes, including payment of a portion of outstanding short-term bank loans and payment of a portion of the cost of its current construction program.

As of June 30, 1960, the estimated cost of the current construction program of the company, based upon recent prices, amounted to approximately \$220,000,000 of which \$201,000,000 was for electric facilities and \$19,000,000 was for gas facilities. In order to finance this program it is presently contemplated that the company will be required in 1960 to borrow additional funds on a short-term basis or to sell additional securities, or both, and in subsequent years to undertake further financing. The amounts, types, and times of issuance of any additional securities have not been determined.

While the current construction program will require large expenditures for electric transmission and distribution facilities and gas distribution plant, the larger portions are for the completion of the new Mercer Generating Station and related facilities and the installation of an additional turbine-generator and related facilities at Sewaren Generating Station. The Mercer Generating Station will have two turbine-generator units of 320,000 kilowatt capacity each, the first of which is scheduled for service in December, 1960, and the second in May 1961. The unit being added at Sewaren Generating Station will have a capacity of 342,000 kilowatts and is expected to be available for service in 1962.

It is estimated that construction expenditures in 1960 will approximate \$145,000,000 and in 1961 will be between \$140,000,000 and \$150,000,000.—V. 192, p. 444.

Public Service Co. of Colorado—Files for Offering

This company, 900 Fifteenth Street, Denver, filed a registration statement with the SEC on Aug. 18, 1960, covering 150,000 shares of \$100 par cumulative preferred stock, to be offered for public sale through a group of underwriters headed by The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The net proceeds from the stock sale will be added to the company's general funds to be used toward its construction program. The

company estimates that such program during the three years, 1960-1962, will cost \$108,000,000, of which approximately \$11,000,000 had been expended prior to July 1, 1960. On that date the company had approximately \$10,000,000 available for construction purposes. It is anticipated that an additional amount of \$39,500,000 will be met out of the company's general funds developed from internal sources during the three year period. The balance of \$32,500,000 required to complete such construction will be raised by the future issue and sale of additional securities.—V. 192, p. 745.

Puritan Sportswear Corp.—Files Secondary—

This firm, of 813 25th St., Altoona, Pa., filed a registration statement with the SEC on Aug. 24, 1960, covering 120,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment. Hayden, Stone interests also will acquire from one of the selling stockholders, five-year option warrants to purchase an additional 10,000 shares at the public offering price of the 120,000 shares.

The company is engaged in the manufacture and sale of medium and higher priced men's sportswear, boys' sweaters and sport shirts, and men's and boys' walk shorts and swim wear. In addition to certain indebtedness and preferred stock, it has outstanding 600,000 shares of common stock, of which management officials as a group owned 502,174 shares (83.7%). The selling stockholders are Frank M. Titelman, President and Board Chairman, and Rosa K. Titelman, both of 3510 Oneida Ave., Altoona, who propose to sell 60,000 shares each of their respective holdings of 241,305 and 97,826 shares. Frank M. Titelman will option an additional 10,000 shares to the Hayden, Stone interests. Two other large blocks of stock, 130,435 shares each, are held by J. Richard Titelman and James W. Titelman, company officers.

R. C. Can Co.—Offering and Secondary—

R. C. Can Co., 9430 Page Boulevard, St. Louis, Mo., on Aug. 25 filed a registration statement with the SEC covering 230,000 shares of common stock, of which 50,000 shares are to be offered for public sale for the account of the company and 180,000 shares, being outstanding stock, by the present holders thereof. The prospectus lists Reinholdt & Gardner as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the manufacture and sale of fibre bodied cans and containers of various shapes and sizes. The net proceeds from the stock sale will initially be added to the company's general funds, and will be available for working capital or for use in connection with the development of various phases of its business, including the production of plastic closures and plastic containers and of fibre bodied containers for packaging frozen juice concentrates and other products.

In addition to indebtedness, the company has outstanding 900,000 shares of common stock, of which W. L. Rutowski, Board Chairman, owns of record 178,838 shares and beneficially 89,286 shares, and management officials as a group own a record 337,565 shares and beneficially 231,660 shares. In addition, 133,899 shares are owned jointly of record and beneficially by officers and directors and their respective wives. Substantially all of the company's stockholders propose to sell a total amount equal to 20% of the shares held by all of the company's present stockholders.

Rap-In-Wax Co., Minneapolis, Minn.—Files With SEC

The company on Aug. 4, 1960 filed a letter of notification with the SEC covering a maximum of 5,000 shares of class A common stock (par \$1) to be offered at \$10 per share for subscription by stockholders of National Packaging Corp. residing in Indiana in exchange for common shares held in the ratio of one share of class A common for eight shares of common. (Cash will be offered in lieu of fractional shares at the rate of \$1.25 per share of National stock.) The offering will be underwritten by First Securities Corp., Fort Wayne, Ind.—V. 191, p. 198.

Reeves Broadcasting & Development Corp.—Structure

Hazard E. Reeves, President of Reeves Broadcasting & Development Corp., announced on Aug. 16 that Reeves Sound Studios, Inc. and Reeves Products, Inc. have been merged to form Reeves Sound Studios, a division of Reeves Broadcasting & Development Corp.

Reeves Sound Studios, a leader in the sound recording field, was organized in 1933. Its present studios and offices are at 304 East 44th Street, New York City.

Mr. Reeves, in making this announcement, stated that the new video recording studios will be completed shortly.

This installation, a new concept in video recording, will enable the "mixing" or re-recording of several video tapes into a composite master tape from which copies can be made for television release. It will be possible to integrate 16mm or 35mm pictures, black and white or color, into the video master as well as slides, backgrounds or titles with effects.

Another service will be multiple copying of video tapes and "Kine" recording from existing tapes.

Plans are made to have a coaxial cable network through the telephone company facilities. These cables will join the studios with production centers and advertising agencies, making it possible to record studio programs and to feed closed circuit material to the agencies.—V. 192, p. 444.

Reeves Brothers, Inc.—Product Line—

In a joint statement, Reeves Brothers, Inc., textile manufacturers, and Curtiss-Wright Corp., makers of Curon foam, announced the take-over by Reeves of the entire manufacturing, laminating and selling of Curon for all markets. Take-over will be phased over the next few months.

In January 1960 Curtiss-Wright appointed Reeves Brothers as sales agents for its Curon to the apparel trades. This arrangement included the handling of Curon, which is multicellular foam made principally from an isocyanate chemical, for use in quilted interlinings and as a laminate to various "shell" fabrics for outerwear and other types of wearing apparel.

The major markets for Curon include such industries as cushioning for bedding, furniture and automobiles, for padding of rugs, table pads, place mats and similar products, for bonding to wearing apparel fabrics as insulation and, in the case of knit goods, as a stabilizer against sagging and stretching, plus many other diversified end uses including a variety of sponges, decorative soundproofing for wall coverings, laminating to vinyls for ladies hand bags, and a wide variety of other products presently in the development stage.

In the near future Reeves Brothers plans to move the entire Curtiss-Wright foam making operation from Quehanna, Pa. to a plant in the south at a location convenient to the furniture and carpeting industry. Reeves' present laminating plant in Garfield, N. J. will be expanded and studies are now in progress to set up additional laminating plants on the West Coast, Southeast or wherever deemed necessary. To accommodate the sales operations Reeves Brothers has rented the entire fourth floor at 1071 Sixth Ave., New York, where the company now maintains its main sales offices on three connecting floors for its textile, industrial products and plastics operations.—V. 191, p. 608.

Rhodes Western, Oakland, Calif.—Files With SEC—

The corporation on Aug. 2, 1960 filed a letter of notification with the SEC covering 3,820 shares of common stock (par 25 cents) to be offered at \$18 per share to employees of the company pursuant to the Employees Stock Purchase Plan. No underwriting is involved. The proceeds are to be used for the benefit of the employees.

Riddle Airlines, Inc.—Offering and Secondary—

Riddle Airlines, Inc., International Airport, Miami, Fla., filed a registration statement with the SEC on Aug. 19, 1960 covering \$2,250,000 of 6% subordinated convertible debentures, to be offered for public sale at 100% of principal amount. This offering is to be made on a best efforts basis by James H. Price & Co., of Coral Gables, for which it will receive \$10 for each \$100 debenture sold by it. In addition, the company has agreed to sell to the underwriter, for 1 cent per warrant, five-year warrants entitling the underwriter to purchase 200,000 common shares at 45 cents per share.

In addition, the registration statement includes 1,150,000 of the 11,430,905 outstanding shares of common stock, which 1,150,000 shares are now owned by William R. Price and James H. Price (of New York

and Coral Gables, respectively) and are to be sold by them (in the respective amounts of 1,000,000 and 150,000 shares) for their own accounts through the over-the-counter market, for which they may allow various broker-dealers varying amounts as discounts and commissions in connection with these sales. William Price is listed as the owner of 2,680,216 shares and James Price 1,822,216 shares (including 1,670,216 shares each held of record and under a voting trust by Robert M. Hewitt, company President, none of which is being sold by the Messrs. Price).

The company is a scheduled air-cargo air carrier which serves various cities in the United States and Puerto Rico. Net proceeds of its sale of the debentures will be used by the company first as operating capital for the performance of its contract with Military Air Transport Service for operating AW-650 Argosy aircraft between various military bases in the continental United States; and, secondly, for the acquisition of aircraft to perform military contracts. The prospectus notes that in the past several years the company's "Logair" (military) contract service has constituted the only major segment of its operations that has been profitable and that the profit therefrom has enabled the company to offset to some degree the losses from its scheduled operations. The company estimates that it will need about \$500,000 as additional working capital for the performance of its present military contract. As it does not know what additional military contracts it may receive, and therefore does not know what equipment may be needed to operate these contracts, the company can make no projection as to the amount of the net proceeds which it will use for the acquisition of additional aircraft. Any funds not so required will be utilized by the company to modernize and operate its present fleet of commercial scheduled common carriage aircraft.

In addition to the 11,430,905 common shares, the company has outstanding 600,000 stock purchase warrants and certain indebtedness. Mr. Hewitt is listed as the owner of 2,670,216 shares, or 23.4%.—V. 189, p. 1025.

Rogers Corp.—Co-Registrar Appointed—

The Bankers Trust Company has been appointed co-registrar for the capital stock of the corporation.—V. 190, pp. 1878 and 1463.

St. Louis-San Francisco Ry.—To Sell Interest—

See Southern Railway Co., below.—V. 192, p. 541.

Sav-A-Stop, Inc.—Common Stock Offered—Pursuant to an Aug. 15 offering circular, Pistell, Crow, Inc., of New York City publicly offered 100,000 shares of the company's common stock (par 10 cents) at a price of \$4.50 per share.

APPOINTMENT—The Transfer Agent is Manufacturers Trust Co., 55 Broad St., New York, N. Y.

BUSINESS—The company was organized under the Laws of the State of Florida on Feb. 4, 1953 and maintains its executive offices and principal warehouse facilities at 2202 Main St., Jacksonville, Fla. When organized, the company succeeded to the business which, until then, was conducted as a partnership (organized on March 21, 1952) by the Messrs. B. E. Griffin, A. H. Edwards, and J. V. Freeman, who are the principal stockholders, and are leading members of the company's management team.

The company directly and indirectly, through two of its four wholly owned subsidiaries (Sav-A-Stop Co., of Tampa, Inc., and Jay Distributing Co., Inc.) operates as a distributor of a relatively limited number of non-food items in retail food markets in Florida, Alabama, Georgia and South Carolina, and as such is known in the industry as a "Rack Jobber" or "Toilette Merchantiser" selling to local stores and chains only in its distribution area. The so-called rack jobber system of modern merchandising is designed to simplify the sales, inventory and overhead problems of the food market operation.

REVENUES — Annual net sales of the company have risen from \$701,442 in the year ended Aug. 31, 1954 (the first complete fiscal year following organization of the company), to \$4,251,679 for the year ended Aug. 31, 1959. The net sales for the eight months ended April 30, 1960, were \$3,723,468 as compared with net sales of \$2,685,798 for the eight months ended April 30, 1959. During the year ended Aug. 31, 1959, the combined net earnings after taxes were \$79,107, and during the eight months ended April 30, 1960, net earnings after provision for taxes were \$89,584. The net income after taxes for fiscal years ended Aug. 31, 1955, 1956, 1957 and 1958 has ranged from \$20,859 in the year ended in 1957 to \$39,095 in the year ended in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
The capitalization of the company as adjusted to give effect to the issuance and sale of the common stock is as follows:

	Authorized	Outstanding
*5% mortgage note		\$19,217
15% mortgage note		23,341
1Preferred stock (\$20 par)	10,000 shs.	17,176 shs.
Common stock (10 cents par)	1,000,000 shs.	\$221,500 shs.

*Payable to bank participating with the Small Business Administration and secured, payable monthly including interest.

1Secured and payable monthly including interest.

1The preferred shares are entitled to a 6% (of par value) cash dividend which is payable semi-annually, and if not so paid is cumulative. The preferred shares, on liquidation or dissolution of the company, shall be paid their full par value plus accrued dividends. The holders of the preferred shares have the right at any time to convert their shares into common stock at the rate of three shares of common for each share of preferred. The preferred shares are non-voting and have no pre-emptive rights.

1Issued upon recapitalization and in exchange for all of the previously outstanding class A common shares.

1Exclusive of 21,522 shares reserved for conversion of the preferred shares and 22,000 shares reserved for exercise pursuant to Restricted Stock Options.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock offered hereby, which are estimated at \$376,000.00 after expenses of the offering, will be added to the working capital of the company. It is expected that upwards of \$300,000.00 of such proceeds will be utilized for both the purchase of additional display fixtures (approximately \$100,000) for customer exhibition of products supplied by the company, and to increase inventory (approximately \$200,000) of products handled. It is intended that the balance of such proceeds will be used for further expansion and additional working capital.

UNDERWRITING—The names of the underwriters and the respective number of shares of common stock which each such underwriter has agreed to purchase from the company are as follows:

	No. of Shs.
Pistell, Crow, Inc.	80,000
Bertner Bros.	15,000
Earl Edden Co.	5,000

—V. 191, p. 2460.

Seaboard Finance Co.—Net Up—News—

Seaboard's net income, volume and receivables outstanding for the first nine months of fiscal 1960 rose over the corresponding period last year, Paul A. Appleby, President, announced on Aug. 23 in a report to shareholders.

Earnings amounted to \$6,133,736, equal after preferred dividends to \$1.11 a share on the 4,856,120 shares of common stock outstanding at June 30, 1960. This compares with \$5,869,096, equal after preferred dividends to \$1.08 a share on the 4,760,989 shares outstanding a year earlier. Net income for the first nine months of fiscal 1959 has been restated to reflect payment of additional federal income taxes on credit life insurance subsidiaries required by a new law passed in late fiscal 1959.

Volume at the three-quarter mark totaled \$377,803,638 compared with \$332,377,261 for the like period last year. The bulk of the increase came from the credit card division which had volume of \$31,067,339 compared with a negligible amount for the like period last year when the plan was just beginning. Personal loans and sales contract volume also rose this year, he added.

Receivables outstanding at June 30 totaled \$340,064,233 compared with \$290,307,789 a year earlier. Receivables were increased by \$7,488,000 in connection with the takeover of all charge account operations of Barker Bros. Corp.

Net income for the three months ended June 30, 1960 was \$2,091,282, equal after preferred dividends to 35 cents a share compared with \$2,048,514, or 37 cents a share for the similar period a year ago.

Seaboard's Ever-Ready Chek plan, whereby a customer establishes an individual line of revolving credit, is now in operation in Hawaii, Arizona, Utah, Pennsylvania, Indiana, Kentucky and New Mexico. "The Ever-Ready Chek plan," stated Mr. Appleby, "although increasing costs initially, reduces handling costs thereafter as compared with conventional loans."

Seaboard's credit card subsidiary, International Charge, Inc., has been engaged in the takeover of the credit departments of the Barker Bros. and W. & J. Sloane, Inc. furniture stores. "The procedures we are now establishing," said Mr. Appleby, "will serve as guidelines as other department and specialty store chains join our credit card plan."

"As we go into the final months of the current fiscal year," concluded Mr. Appleby, "we anticipate that the full year's report will compare favorably with 1959."—V. 192, p. 600.

Shipman Surgical Co.—To Be Acquired—

See Will Ross, Inc., below.

Southern California Edison Co.—Bonds Offered—The First Boston Corp. and Dean Witter & Co. head an underwriting group which offered for public sale on Aug. 24 a new issue of \$60,000,000 of the company's first and refunding mortgage 4 3/8% bonds, series M, due 1985. The bonds were priced at 100% and accrued interest. The issue was awarded to the First Boston-Dean Witter group at competitive sale on Aug. 23 on its bid of 99.26% which named the 4 3/8% coupon. Other bids, which also named a 4 3/8% coupon, were 99.1799 from Halsey, Stuart & Co. Inc., and 99.03 from Blyth & Co., Inc.

PROCEEDS—Proceeds from the sale will be used by the company in part to retire all short-term bank loans incurred in connection with the company's expansion program. These are expected to total about \$26,000,000 when the proceeds are received. The balance of the proceeds will be added to treasury funds.

It is expected that gross plant additions to be made by the company for the years 1960-1961 will total approximately \$257,772,000.

REDEMPTION—The new bonds are redeemable at prices ranging from 104.38% to the principal amount, but they are not redeemable prior to Sept. 1, 1965 with borrowed funds obtained at a lower interest cost.

CAPITALIZATION—As of June 30, 1959 the company's long-term debt amounted to \$566,980,000 and there were also outstanding 6,124,905 shares of preferred and preference stock of \$25 par and 9,535,045 shares of common stock.

BUSINESS—The company's service area covers portions of central and southern California, excluding the City of Los Angeles. The population of the territory served in the distribution of electricity is estimated at 4,890,000.

REVENUES—For the 12 months ended June 30, 1960 the company reported total operating revenues of \$292,230,000 and gross income before deductions of \$65,363,000. For the 1959 calendar year total operating revenues were \$280,115,000 and gross income \$61,086,000.

UNDERWRITERS—The underwriters (herein called "Purchasers") named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Amount	Amount
The First Boston Corp. \$4,900,000	William R. Staats & Co. \$675,000
Dean Witter & Co. 4,675,000	Dempsey-Tegeler & Co. 550,000
Morgan Stanley & Co. 2,750,000	Goodbody & Co. 550,000
Drexel & Co. 2,500,000	The Milwaukee Co. 550,000
Eastman Dillon, Union Securities & Co. 2,500,000	Evans & Co., Inc. 325,000
Glore, Forgan & Co. 2,500,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 325,000
Goldman, Sachs & Co. 2,500,000	Hayden, Miller & Co. 325,000
Kluder, Peabody & Co. 2,500,000	Joseph, Mellen & Miller, Inc. 325,000
Ladenburg Thalmann & Co. 2,500,000	Anderson & Strudwick 275,000
Lehman Brothers 2,500,000	Brush, Slocumb & Co., Inc. 275,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 2,500,000	Carolina Secur. Corp. 275,000
White, Weld & Co. 2,500,000	Elworthy & Co. 275,000
Equitable Secur. Corp. 2,500,000	First Southwest Co. 275,000
Hayden, Stone & Co. 2,300,000	Hill Richards & Co. 275,000
Lee Higginson Corp. 1,650,000	Mason-Hagan, Inc. 275,000
Weeden & Co., Inc. 1,650,000	McCormick & Co. 275,000
Robert W. Baird, Inc. 775,000	Sterne, Agee & Leach 275,000
William Blair & Co. 775,000	Sutro & Co. 275,000
Burns Bros. & Denton, Inc. 775,000	Hooker & Fay, Inc. 250,000
Estabrook & Co. 775,000	Bioren & Co. 200,000
Granbery, Marache & Co. 775,000	Crowell, Weedon & Co. 200,000
The Ohio Co. 775,000	Fridley & Frederking 200,000
F. S. Smithers & Co. 775,000	Kaufman Bros. Co. 200,000
Adams & Peck 675,000	Lester, Ryons & Co. 200,000
J. Barth & Co. 675,000	Stone & Youngberg 200,000
Julien Collins & Co. 675,000	Wagenseller & Durst, Inc. 200,000
The Illinois Co., Inc. 675,000	Irving Lunsberg & Co. 150,000
Schwabacher & Co. 675,000	Harold E. Wood & Co. 100,000

—V. 192, p. 348.

Southern Indiana Gas & Electric Co. — Rate Hike Allowed—

The Public Service Commission of Indiana has granted Southern Indiana an increase in natural gas rates estimated to produce \$485,000 in additional revenues before taxes. The Commission found the fair value of the company's gas property to be \$14,148,000 on which a return of 6.1% was allowed.

In accordance with the Commission's order the rates will be made effective upon approval of revised rate schedules which the Company is expected to submit to the Commission by Aug. 12, 1960.—V. 191, p. 2750.

Southern Pacific Co.—Corporate Structure—

Southern Pacific announced on Aug. 20 plans to merge three subsidiary railroad companies into the parent company structure, as part of its program of corporate simplification.

President D. J. Russell said a merger agreement has been approved by the boards of directors of the Southern Pacific Co. and the three subsidiaries—the Texas and New Orleans Railroad Co., the El Paso and Southwestern Railroad Co. of Texas, and the El Paso Southern Railway Company.

Southern Pacific owns, directly or indirectly, the entire outstanding stock of the three subsidiaries, and the approximately 4,000 miles of rail line which they own in the States of Texas and Louisiana is presently operated as part of the Southern Pacific Transportation System.

This merger, which provides that Southern Pacific acquire all stockholders and by the Interstate Commerce Commission. Southern Pacific said it expects to file an application to the ICC shortly, and submit the proposal to stockholders for voting at a special meeting to follow SP's annual meeting next May 17.

This merger which provides that Southern Pacific acquire all properties and assume all obligations of the three subsidiaries, is a further step in SP's program of corporate simplification. In 1955, Southern Pacific Railroad Co. and four other subsidiaries were merged into the parent Southern Pacific Co. In 1959, another subsidiary, Central Pacific Railway Co., was merged into the parent.

With the carrying out of the proposed merger, Russell said, Southern Pacific Co. will directly own and operate substantially all of the extensive rail lines in its transportation system.

Operating headquarters for SP's lines in Texas and Louisiana will continue to be in Houston, Texas. The Southern Pacific Co.'s general offices are in San Francisco.—V. 192, p. 446.

Southern Railway Co.—To Buy Rail Interest—

President Harry A. DeButts has announced that Southern Railway Co. has contracted to buy, subject to corporate and Interstate Com-

merce Commission approval, the 71% interest in the capital stock of the Central of Georgia Railway Co. now held by the St. Louis-San Francisco Railway Co. The purchase price is \$22,655,000, payable in cash.

Central of Georgia stock involved in the purchase consists of 111,187 shares of series B, \$100 par 5% preferred stock and 249,987 shares of no par common stock.

Mr. DeButts said that when the transaction is approved by the Interstate Commerce Commission, Southern proposes to offer the minority stockholders of Central of Georgia a price per share based on the price paid to the St. Louis-San Francisco and as approved by the final order of the Interstate Commerce Commission.

St. Louis-San Francisco Railway and Central of Georgia Railway will join with Southern in seeking ICC approval, Mr. DeButts said, adding that the application will be filed promptly.

"Obviously each of the three railroads involved feels that this transaction is to its best interest," Mr. DeButts said, "as well as one which the Interstate Commerce Commission can promptly approve as being in the public interest."

Central of Georgia mileage totals approximately 1,763 miles, most of it being in Georgia and Alabama. Southern Railway System, of which Southern Railway Company is the major component, has approximately 8,100 miles throughout the South.—V. 192, p. 541.

Standard Gas & Electric Co. (& Subs.)—Note Renewal

Standard Gas & Electric Co. and its subsidiary, Philadelphia Co., have joined in the filing of an application under the Holding Company Act for the issuance by Philadelphia to Standard Gas of a renewal promissory note in replacement of a \$2,065,000 note which will mature Sept. 10, 1960; and the Commission has issued an order giving interested persons until Sept. 8, 1960, to request a hearing thereon.—V. 191, p. 2684.

Standard Motor Products, Inc.—Net Steady

Net sales of this company for the three months ended June 30, 1960 were \$3,094,013 and net income \$159,276, or 21 cents per share, against net sales of \$2,948,051 and net income of 157,856, or 21 cents per share, in the same three months of 1959, according to an announcement by the company. Both per share figures are based on the 741,150 shares outstanding at June 30, 1960.

For the six months ended June 30, 1960, net sales of the company amounted to \$6,312,928 and net income to \$346,965, equal to 47 cents per share. This compares with net sales of \$6,286,699 and net income of \$428,372, or 58 cents a share, for the first six months of 1959. These per share figures are also based on the 741,150 shares outstanding at June 30, 1960.

Standard Motor Products, Inc., which maintains its principal office and main manufacturing plant in Long Island City, N. Y., is engaged in the manufacturing and sale of certain replacement parts for electrical and fuel systems for virtually all makes of automobiles, trucks, tractors and buses and for many types of marine and industrial engines.—V. 191, p. 2249.

Still-Man Manufacturing Corp.—Files for Secondary

This firm of 429-33 East 164th Street, New York, filed a registration statement with the SEC on Aug. 22, 1960, covering 150,000 outstanding shares of class A stock to be offered for public sale by the present holders thereof through a group of underwriters headed by Francis L. duPont & Co. The public offering price and underwriting terms are to be supplied by amendment. Fifteen thousand of said shares are to be offered initially by the selling stockholders to employees of the company at a price equal to the public offering price less underwriting discounts.

The company manufactures heating elements for portable electric appliances, and makes newly designed components for major electric appliances, with a line of heating element assemblies for domestic and industrial water heaters and a line of top burner assemblies for kitchen electric ranges. The company has outstanding 150,000 shares of class A and 451,000 shares of class B stock. Bernard Altman, Board Chairman and President, and Paul E. Stiller, Executive Vice-President, own the class A shares in equal amounts and propose to offer same for public sale. They each own 215,000 shares of the class B stock; and Altman holds an additional 10,000 shares as custodian for his two minor children and Stiller 5,000 shares as custodian for his minor child.

Stix, Baer & Fuller—Net Down

Net sales for the half year totaled \$26,200,168 compared with \$26,894,204 for the previous half year which ended Aug. 1, 1959. This was about 2½% less than the same period in 1959 although it is \$780,700 and 3% more than the like period in 1958. Net sales for the second quarter amounted to \$13,163,450 compared with \$13,450,078.

Profit before taxes for the 1960 period amounted to \$603,305 compared with \$944,133 at the end of six months in 1959. The 1958 profit before taxes for the half year was \$498,109. Pre-tax profit for the second quarter amounted to \$177,026 compared with \$333,380.

Net profit after taxes for the six months was \$285,905 compared with \$443,733 in 1959. The net profit after taxes for the second quarter amounted to \$83,226 in 1960 and \$156,680 in 1959. After taking into consideration preferred dividend requirements, these net earnings were equivalent to 33 cents per share in 1960 based on 665,611 shares of common stock outstanding and 57 cents per share in 1959 based on 662,361 shares outstanding. The second quarter earnings per share were equivalent to eight cents, compared with 19 cents per share for the second quarter in 1959.—V. 191, p. 1817.

Stokely-Van Camp, Inc.—Annual Report

New high sales records in both dollar amount and physical volume were established by Stokely-Van Camp, Inc., food processor, during the fiscal year ended May 31, 1960, according to the company's annual report to stockholders. Net income, however, was less than in the preceding year "because of depressed prices resulting from industry-wide oversupply of many items, and because of high production and distribution costs nationally," the report said.

Net sales during the year totaled \$161,850,620 compared with \$158,233,971 in the previous year.

Net income in the 1960 fiscal year amounted to \$3,311,627, equal after preferred dividends to \$1.46 a share on 1,776,835 shares of common stock outstanding at the close of the year. In the fiscal year ended May 31, 1959 net income was \$4,629,163, equivalent after preferred dividends to \$2.21 per common share, calculated on the basis of the 1,776,835 shares outstanding on May 31, 1960.

Prices of canned food, which turned upward in the last half of the fiscal year, "have continued to improve in the current fiscal year" and the "current outlook is for an improving price structure in frozen foods in the present year", the report stated.

"Inventories of the company are substantially lower than last year and well balanced, and in general this is true of the canning and freezing industry. Consequently, price levels on most items have improved. On the basis of these factors and the strenuous efforts being made to reduce costs and increase sales and margins, the management of Stokely-Van Camp anticipates that the current fiscal year ending May 31, 1961 will be a satisfactory one for the company."—V. 192, p. 348.

Sunset House Distributing Corp.—Files for Secondary

This corporation, of 3650 Holdrege Ave., Los Angeles, filed a registration statement with the SEC on Aug. 22 covering 150,000 outstanding shares of common stock, constituting all of the common shares of Leonard P. Carlson, company President (who will continue to own 300,000 shares, or 90% of the outstanding class B common). The common shares are to be offered for public sale through an underwriting group headed by Crowell, Weedon & Co., the public offering price and underwriting terms to be supplied by amendment.

The company was organized in February, 1957, succeeding to the business of a sole proprietorship established in 1951, and operates a retail mail order business distributing selected general merchandise to customers located throughout the United States. It now has outstanding 166,667 shares of common stock and 333,333 shares of class B common stock, reflecting a recent recapitalization of all the previously outstanding capital stock into shares of common and class B common. Carlson now owns 90% of each class of stock. The remaining 10% of each class is owned by Milton Eisenberg, Vice-President.

Taylor Fibre Co.—Acquiring

This Norristown, Pa., manufacturer of laminated plastics and vulcanized fibre is acquiring Dytronics Inc., Rochester, Mich., manufacturer of die-stamped circuits for electrical and electronic applications.

Dytronics stockholders have approved the acquisition of Dytronics Incorporated by Taylor Fibre Co. Purchase will be made through an exchange of stock. Taylor Fibre will operate Dytronics as a subsidiary at its present location—115 Main St., Rochester—with its present officers and employees.

Plans are also underway to immediately expand production facilities in the Rochester area, improve and modernize production equipment and intensify the company's research and development activities.—V. 191, p. 2139.

Techno Fund, Inc.—Common Stock Offered—Public

offering of 450,000 shares of common stock (par \$1) was made on Aug. 17 at a price of \$12.50 per share by the Ohio Co. of Columbus, Ohio, and Merrill, Turben & Co., Inc., of Cleveland, Ohio. The offering was oversubscribed and the books closed.

BUSINESS—The company is a Federal Licensee under the Small Business Investment Act of 1953. It was incorporated in Ohio on Jan. 23, 1960 and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Techno Fund reserves freedom of action to change from a non-diversified to a diversified investment company.

PROCEEDS—The net proceeds (amounting to approximately \$4,880,312 after estimated expenses and retirement of the outstanding \$150,000 principal amount of subordinated debentures) will be used to provide investment capital to companies defined as small business concerns under the Small Business Investment Act of 1958. In addition, management and consulting services may be rendered to concerns in which Techno has made investments. The primary objective of Techno is to invest in small business concerns whose products are based on, or whose operations involve the application of modern technology, such as electronics, new metals, nuclear energy, plastics, chemicals, technical instruments and unusual mechanical products and developments.

APPOINTMENT—The Ohio National Bank, Columbus, Ohio, will act as transfer agent and registrar for the common stock of Techno Fund. It will also act as custodian of the portfolio securities of Techno Fund.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

As of Jan. 30, 1960 Techno Fund sold to seven individuals 4,080 shares of its common stock without par value, at a cash price of \$12.50 per share, equal to the net asset value then in effect, and 510 shares of preferred stock (par \$200) at a cash price of \$200 per share. In addition, 20 shares of preferred stock have been sold to borrowers pursuant to the provisions of Section 304 (d) of the Small Business Investment Act of 1958, which at the time of such borrowing required the issuers of convertible debentures to invest from 2% to 5% of the proceeds of a loan in stock of the small business investment company making the loan. On June 20, 1960, the Articles of Incorporation of Techno Fund were amended reclassifying all shares into common voting shares with a par value of \$1 per share, and, accordingly, a total of 13,894 shares have been issued on a proportionate basis to these stockholders. Upon reclassification, the resulting cash cost to the stockholders amounted to \$11.30 per share, as compared with a net asset value of \$11.15 per share as of May 31, 1960. Since such reclassification a total of 451 additional shares have been subscribed for by Ewing T. Boles at a cash price of \$11.30 per share, 451 shares have been subscribed for by William L. Everitt at a cash price of \$11.30 per share, and other shares totaling 902 have been transferred by the holder thereof (Clyde E. Williams) to Clyde E. Williams, Jr. and Bruce B. Robe for a consideration of \$11.30 per share. The effect of the reclassification is that the shares issued to all the present stockholders have a net cash cost basis of \$11.30 per share.

On April 15, 1960 Techno Fund received a loan of \$150,000 from the Small Business Administration. Such indebtedness is evidenced by a 5% 20-year subordinated debenture.

The capitalization as adjusted to give effect to the issuance and sale of the common stock is as follows:

5% subordinated debenture.....	Authorized	Outstanding
Common stock (\$1 par).....	\$150,000	1,000,000 shs.
		*463,894 shs.

* Does not include 902 shares subscribed for by Messrs. Ewing T. Boles and William L. Everitt.

UNDERWRITING—The underwriters named below, through their representatives, The Ohio Co. and Merrill, Turben & Co., Inc., have severally agreed to purchase from Techno Fund the respective number of shares of common stock set opposite their names below:

	Shares		Shares
The Ohio Co.....	67,500	Mead, Miller & Co.....	6,500
Merrill, Turben & Co., Inc.....	67,500	Wm. J. Mericks & Co., Inc.....	6,500
A. G. Becker & Co., Inc.....	20,000	Saunders, Stiver & Co.....	6,500
Clark, Dodge & Co.....	20,000	Stein Bros. & Boyce.....	6,500
Paine, Webber, Jackson		Arthur, LeStrange & Co.....	4,500
& Curtis.....	20,000	Carr, Logan & Co.....	4,500
Ball, Burge & Kraus.....	9,000	H. L. Emerson & Co., Inc.....	4,500
Crutenden, Podesta & Co.....	9,000	Howard, Weil, Labouisse,	
Fulton, Reid & Co., Inc.....	9,000	Freidrichs & Co.....	4,500
Hallowell, Sulzberger,		Kay, Richards & Co.....	4,500
Jenks, Kirkland & Co.....	9,000	A. E. Masten & Co.....	4,500
Hayden, Miller & Co.....	9,000	Mullaney, Wells & Co.....	4,500
The Johnson, Lane, Space		Pacific Northwest Co.....	4,500
Corp.....	9,000	Sanders & Co.....	4,500
Irving Lundborg & Co.....	9,000	Thayer, Baker & Co.....	4,500
Moore, Leonard & Lynch		Harold E. Wood & Co.....	4,500
Prescott, Shepard & Co.,		Cooley & Co.....	3,000
Inc.....	9,000	Dewar, Robertson &	
Quail & Co., Inc.....	9,000	Pancoast.....	3,000
Stroud & Co., Inc.....	9,000	Green, Erb & Co., Inc.....	3,000
Woodard-Elwood & Co.....	9,000	Currn, Carey & Roulston,	
The Milwaukee Co.....	9,000	Inc.....	3,000
Eaker, Simonds & Co., Inc.....	6,500	John B. Joyce & Co.....	3,000
Curtiss, House & Co.....	6,500	Edward N. Siegler & Co.....	3,000
Fahy, Clark & Co.....	6,500	Stix & Co.....	3,000
Joseph, Mellen & Miller,		Wagenseller & Durst, Inc.....	3,000
Inc.....	6,500	White, Masterson & Co.....	3,000
Loewig & Co., Inc.....	6,500	Zuckerman, Smith & Co.....	3,000

—V. 192, p. 12.

Tele-Tronics Co., Ambler, Pa.—Files With SEC

The company on Aug. 10, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 40 cents) to be offered at \$3 per share, through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, Pa.

The proceeds are to be used for plant expansion, additional machinery, acquisition of new facilities and working capital.

Tennessee Corp.—Net, Sales at Record

This producer of agricultural and industrial chemicals, copper and iron sinter, achieved the highest sales and earnings in the company's history during the first half of 1960. E. H. Westlake, Board Chairman and President, reported on Aug. 22.

Net income for six months ended June 30, 1960, rose 22% to \$6,329,400 equal to \$1.64 a share from \$5,156,900 or \$1.37 a share in the same period of 1959. Sales increased 13% to \$49,739,200 from \$43,986,400 in the first half a year ago.

Earnings for six months before Federal taxes were \$12,299,400 compared with \$9,866,900 for the same period of 1959. Provision for taxes amounted to \$5,970,000 in the first half this year compared with \$4,710,000 a year ago.

The per-share figures for 1960 were based on 3,858,361 outstanding shares and those for 1959 on 3,755,854 shares, adjusted for a 2-for-1 split in September of that year.

Net income for three months ended June 30, 1960 rose to \$3,164,800 equivalent to 82 cents a share on sales of \$26,114,700. This compared with a net of \$2,642,500 or 70 cents a share on sales of \$23,045,400 for the June quarter of 1959.

Mr. Westlake noted that results of operations applicable to assets acquired from Miami Copper Co. on June 10, 1960 were included in the half-year report. He said, however, that sales and profits in this brief 20-day period had no significant effect on company totals.

The executive said continued good demand for the corporation's products was indicated for the rest of the year. The company is increasing capacity of the East Tampa, Fla., plant of its U. S. Phosphoric Products division by 50% to meet projected increased demand for concentrated phosphoric chemicals.

Mr. Westlake said this program, together with other expansion projects, may call for outlays in excess of \$25,000,000 within the next 18 to 20 months.—V. 191, p. 2685.

Texas Eastern Transmission Corp.—Trustee Appointed

The Bankers Trust Company has been appointed trustee for \$25,000,000 principal amount 5½% debentures due Aug. 1, 1980 of the corporation.—V. 192, p. 747.

Thunder Mountain Skiing, Inc., Greenwich, Conn.—Files With Securities and Exchange Commission

The corporation on Aug. 11, 1960 filed a letter of notification with the SEC covering 27,500 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for building and equipping a ski lodge.

Tilo Roofing Co., Inc. (& Subs.)—Sales & Net Drop

The Stratford, Conn. roofer and sidewall insulator, and subsidiary companies, reported on Aug. 15, subject to audit and year-end adjustments, consolidated net income of \$211,665 for the 28 weeks ended July 16, 1960, equal to 45 cents per share on the 471,976 shares of common stock outstanding.

For the 28-week period ended July 18, 1959, the company reported net income of \$434,230 or 93 cents per share on 467,076 shares outstanding.

Net sales for the 28 weeks ended July 16, 1960, were \$6,636,978, as against \$7,810,719 for the comparable period last year.

Tilo operates 75 branch warehouses and sales offices in 12 eastern states.—V. 191, p. 2249.

Times-Mirror Co.—Joint Venture

See Times-Mirror-Triangle Co., below.—V. 191, p. 47.

Times-Mirror-Triangle Co.—Formed

The Times-Mirror Company of Los Angeles and Triangle Publications, Inc. of Philadelphia reached a preliminary agreement on Aug. 23 to form a joint venture in the form of a California corporation known as Times Mirror-Triangle Company to engage in the graphic arts and related fields.

Directors of the firm include Times-Mirror President Norman Chandler, Triangle Publications President Walter H. Annenberg, J. G. O'Brien and Robert M. Allan, Jr. Areas of specific interest for the new firm are currently under discussion but it is indicated the first venture of the new firm will be announced in the near future.

The agreement establishes an east coast-west coast working relationship for the investment of capital between the companies that publish the Philadelphia "Inquirer" and The Los Angeles "Times." These two firms are also engaged in extensive diversification in similar types of activity including television and printing.

Mr. Chandler said, "The new joint venture has numerous potentialities for broadening Times-Mirror's interests in the communications field. We, of course, are continuing our own search for diversification in order to broaden our operations which will enable us better to serve the public. Walter Annenberg has been a friend of mine for many years and I admire the progress and growth of this company. We are sure that the new association of Times-Mirror and Triangle will be a happy one."

Toledo Terminal RR.—Partial Redemption

The company has called for redemption on Oct. 1, next, through operation of the sinking fund, \$120,000 of its first mortgage 4¾% bonds due Oct. 1, 1932 at 100%, plus accrued interest. Payment will be made at the Toledo Trust Co., Toledo, Ohio.—V. 190, p. 817.

Trans-Coast Investment Co.—Common Stock Offered

Lehman Brothers and associates offered on Aug. 24, 375,000 shares of this Los Angeles, Cal. company, owner of stocks of three savings and loan associations in Southern California, at \$15 per share. The offering was oversubscribed and the books closed.

PROCEEDS—Of the shares offered, 54,054 shares represent new financing by the company which will initially deposit the proceeds from the sale of the shares in one or more of its savings and loan subsidiaries at their current rate of interest. The remaining shares are already outstanding and are being sold by several stockholders.

BUSINESS—The savings and loan association subsidiaries of the company operate four offices in the Los Angeles area, in Oxnard and in Santa Maria. Each of the associations also operates an escrow business and the parent company operates an insurance agency for fire and life insurance coverage normally required for the protection of lenders in real estate transactions. Total assets of the associations were \$126,879,073 on March 31, 1960.

EARNINGS—Consolidated income of Trans-Coast Investment and subsidiaries in 1959 totaled \$7,734,476 compared with \$6,235,168 in 1958, and net earnings before appropriations to general reserves were \$2,175,680 and \$1,779,035, respectively.

CAPITALIZATION—Upon issuance of the additional shares offered, Trans-Coast Investment will have 1,561,102 shares outstanding.

UNDERWRITERS—The Underwriters named below, for whom Lehman Brothers is acting as representative, have severally made a firm commitment, subject to the terms and conditions of the Underwriting Agreement, to purchase from the company and the selling stockholders the total number of shares of common stock of the company set forth below:

	Shares		Shares
Lehman Brothers.....	58,300	Ira Haupt & Co.....	2,800
A. C. Allyn & Co., Inc.....	11,000	Hayden, Miller & Co.....	2,800
Amott, Baker & Co., Inc.....	2,800	Hayden, Stone & Co.....	11,000
Bache & Co.....	11,000	H. Hentz & Co.....	6,500
Ball, Burge & Kraus.....	2,800	Hill Richards & Co.....	2,800
J. Barth & Co.....	6,500	Hooker & Fay, Inc.....	2,800
Bateman, Eichler & Co.....	2,800	E. F. Hutton & Co.....	6,500
A. G. Becker & Co. Inc.....	11,000	John H. Kaplan & Co.....	2,800
Bingham, Walter & Hurry,		Kidder, Peabody & Co.....	19,000
Inc.....	2,800	Lazard Freres & Co.....	19,000
J. C. Bradford & Co.....	6,500	Lee Higginson Corp.....	11,000
J. M. Dain & Co., Inc.....	2,800	Lester, Ryons & Co.....	6,500
Dempsey-Tegeles & Co.....	6,500	Mitchum, Jones &	
Dixon Bretscher Noonan		Templeton.....	2,800
Inc.....	2,800	O'Neal, Alden & Co., Inc.....	2,800
Francis I. duPont & Co.....	6,500	Schwabacher & Co.....	6,500
Eastman Dillon, Union		Shearson, Hammill & Co.....	11,000
Securities & Co.....	19,000	Shields & Co.....	11,000
F. Eberstadt & Co.....	11,000	I. M. Simon & Co.....	2,800
A. G. Edwards & Sons.....	2,800	Smith, Barney & Co. Inc.....	19,000
Fairman & Co.....	2,800	Stein Bros. & Boyce.....	2,800
Goldman, Sachs & Co.....	19,000	Stern, Frank, Meyer & Fox	
Goodbody & Co.....	6,500	Sutro & Co.....	2,800
Halgarten & Co.....	11,000	Walston & Co., Inc.....	11,000

—V. 191, p. 2793.

Transnation Realty Corp.—Securities Offered—Pursuant

to an Aug. 23 prospectus, 7,000 units of this firm's securities were publicly offered. Each unit consisted of \$100 of 8% subordinated installment debentures, maturing Aug. 1, 1970, 10 shares of 10c par common stock, and five immediately detachable common stock purchase warrants exercisable at \$4.30 per share until May 15, 1965. The units were priced at \$143 each, plus accrued interest on the debentures from Aug. 1. The offering

Continued on page 52

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	10-1	9-8
4% preferred (quar.)	\$1	10-1	9-8
Aerquip Corp. (stock dividend)	4%	9-26	9-1
Aerovox Corp.	5c	9-15	9-1
Aetna Insurance (Hartford) (quar.)	65c	10-1	9-14
Agricultural Insurance (Watertown, N. Y.)			
Quarterly	40c	10-1	9-15
Albemarle Paper Mfg. Co., class A (quar.)	12½c	10-1	9-20
Class B (quar.)	\$1.50	10-1	9-20
Alco Products (reduced)	15c	10-1	9-9
Alden's Inc., common (quar.)	30c	10-1	9-9
4½% preferred (quar.)	\$1.06¼	10-1	9-9
Alexander & Baldwin (increased)	60c	9-1	8-20
Alexander Hamilton Institute (s-a)	50c	9-9	8-30
Allegheny Corp., 6% pfd. (s-a)	30c	10-1	9-22
Allegheny Ludlum Steel Corp. (quar.)	50c	9-30	9-9
Allied Products (no action taken on common payment at this time)			
American Agricultural Chemical (quar.)	40c	9-23	9-6
American Distilling (2-for-1 split)		9-19	8-18
American Dretelot Telegraph (quar.)	30c	9-15	8-31
American Dretelot Co. (quar.)	75c	9-12	9-1
American Express Co. (quar.)	30c	10-1	9-2
American Factors Ltd. (quar.)	30c	9-15	9-2
American Home Products (monthly)	25c	10-1	9-14
American Ice Co., common (quar.)	25c	10-1	9-20
6% non-cumulative preferred	\$1.50	10-1	9-20
American Locker Co., class A (quar.)	10c	9-8	8-26
American Machine & Metals (quar.)	40c	9-30	9-16
American Manufacturing (Del.) com. (quar.)	15c	10-8	9-9
Class A (quar.)	28c	10-1	9-9
American Re-Insurance (NY) (quar.)	30c	9-15	9-2
American Ship Building Co. (N. J.)			
Common (resumed)	\$1	9-16	9-6
7% non-cumulative preference (resumed)	\$7	9-16	9-6
American States Insurance (Indianapolis)			
Class A (quar.)	12½c	10-1	9-10
Class B (quar.)	12½c	10-1	9-10
\$1.25 preferred (quar.)	31¼c	10-1	9-10
Ampco Metal, Inc. (quar.)	12½c	9-30	9-9
Amphenol-Borg Electronics Corp. (quar.)	35c	9-30	9-16
Anadonda Co.	50c	9-28	9-6
Anchor Hocking Glass, common (quar.)	35c	9-30	9-16
\$4 preferred (quar.)	\$1	10-1	9-16
Apex Smelting Co. (quar.)	50c	9-12	9-2
Applied Arts Corp.	5c	10-15	9-15
Arkansas Power & Light			
4.32% preferred (quar.)	\$1.08	10-1	9-15
4.72% preferred (quar.)	\$1.18	10-1	9-15
5.48% preferred (quar.)	\$1.37	10-1	9-15
Arkansas Western Gas (increased quar.)	25c	9-19	9-2
Armour & Co. (quar.)	30c	10-15	9-19
Arnold Constable Corp. (quar.)	12½c	10-17	9-30
Arvin Industries (quar.)	25c	9-30	9-6
Asgrow Seed Co. (quar.)	25c	9-10	9-6
Extra	35c	9-10	9-6
Atlantic City Electric (quar.)	27½c	10-15	9-15
Atlantic Company (quar.)	15c	10-1	9-16
Atlantic Wholesalers, Ltd., class A (quar.)	125c	10-1	9-15
Class B (quar.)	125c	10-1	9-15
5½% preferred (s-a)	155c	12-1	11-15
Automatic Fire Alarm (quar.)	40c	9-22	8-28
B. S. F. Company (stock dividend)	2%	9-30	9-12
Babcock & Wilcox Co. (quar.)	30c	10-1	9-9
Baldwin Ehret-Hill (quar.)	10c	9-23	9-9
Bancroft (Joseph) & Sons (quar.)	15c	10-14	9-19
Bank of Hawaii (quar.)	60c	9-8	8-31
Basic, Inc., convertible preferred (quar.)	\$1.40	10-1	9-30
Preferred	\$1.56¼	10-1	9-30
Bassett Furniture Industries (quar.)	25c	9-1	8-19
Beam (James B.) Distilling (quar.)	7½c	10-3	9-20
Stock dividend	1%	10-3	9-20
Beaumont Corp., ordinary (s-a)	60c	9-15	8-31
Bell Telephone Co. of Canada, Ltd.	\$155c	10-15	9-15
Benson Mfg. Co.	15c	9-1	8-24
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-10
Biltmore Hats, Ltd., common (quar.)	10c	10-15	9-16
Class A (quar.)	125c	10-15	9-16
Bohack (H. C.) Co., common (quar.)	50c	9-15	9-2
5½% prior preferred (quar.)	\$1.37½	10-3	9-15
Boise Cascade Corp. (quar.)	10c	10-25	9-29
Bond Stores, Inc. (quar.)	31¼c	9-15	9-2
Book-of-the-Month Club (quar.)	30c	10-1	9-16
Bostic Concrete, class A (quar.)	12½c	11-15	11-3
Boyetown Burial Casket (quar.)	25c	9-1	8-19
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	10-1	9-15
Bridgeport Brass Co., common (reduced)	35c	9-30	9-16
4½% preferred (quar.)	56¼c	9-30	9-16
Bridgeport Gas Co., common (quar.)	42c	9-30	9-6
5.28% preferred (quar.)	33c	9-30	9-6
Bristol Brass Corp. (quar.)	15c	9-20	9-2
British American Bank Note, Ltd. (quar.)	150c	9-15	9-1
British Columbia Packers, class A (s-a)	\$37½c	9-15	9-1
Class B (s-a)	150c	9-15	9-1
Broad Street Trust (Phila.)			
Increased quarterly	60c	9-22	8-26
Bullard Company			
(No action taken on common payment at this time)			
Butler Manufacturing, 4½% pfd. (quar.)	\$1.12½	9-30	9-20
C. I. T. Financial Corp.	65c	10-1	9-9
Cadre Industries (quar.)	15c	9-15	8-31
California Electric Power Co.			
6% preferred (quar.)	75c	10-1	9-15
\$2.50 preferred (quar.)	63c	10-1	9-15
California Liquid Gas (quar.)	10c	9-22	9-8
Calumet & Hecla, Inc., common (quar.)	30c	9-30	9-9
\$4.75 preferred (quar.)	\$1.18¾	9-30	9-9
Canada Dry Corp., common (quar.)	10c	10-1	9-16
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-16
Canada Foundries & Forgings, Ltd. (quar.)	\$37½c	9-15	8-31
Canada Iron Foundries, Ltd., com. (quar.)	125c	10-3	9-12
4¼% preferred (quar.)	\$1.06¼	10-17	9-15
Canada Wire & Cable, Ltd., class A (quar.)	\$1	9-15	8-31
Canadian Celanese Ltd., \$1 pfd. (quar.)	\$25c	9-30	8-26
\$1.75 preferred (quar.)	\$43¾c	9-30	8-26
Canadian General Securities Ltd.			
Class A	125c	9-15	8-31
Class B	125c	9-15	8-31
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	\$1	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-1
8% preferred (quar.)	\$2	10-1	9-1
Canadian Wallpaper Mfg. Ltd., class A	\$1.25	9-12	8-30
Class B	\$1.25	9-12	8-30
Carey, Baxter & Kennedy, Inc. (quar.)	10c	9-30	9-2
Castle & Cook, Inc.	25c	9-13	9-2
Ceco Steel Products (quar.)	30c	9-30	9-15
Celanese Corp. of America			
Common (increased quar.)	30c	9-23	9-8
4½% preferred A (quar.)	\$1.12½	10-1	9-8
7% 2nd preferred (quar.)	\$1.75	10-1	9-8
Central Detroit Warehouse (Common payment omitted at this time)			

Name of Company	Per Share	When Payable	Holders of Rec.
Central Maine Power Co.			
Common (quar.)	35c	9-30	9-9
3.50% preferred (quar.)	87½c	10-1	9-9
4.6% preferred (quar.)	\$1.15	10-1	9-9
4.60% preferred (quar.)	\$1.15	10-1	9-9
6% preferred (quar.)	\$1.50	10-1	9-9
Century Transformer (quar.)	10c	9-15	8-31
Century Electric Co. (quar.)	10c	9-14	9-2
Century Shares Trust (from net investment income)	4c	9-24	9-6
Champion Mutual Fund of Canada, Ltd.	14c	9-31	8-15
Chance Vought Aircraft (quar.)	50c	9-21	9-6
Chemical Bank N. Y. Trust Co. (quar.)	60c	10-1	9-15
Chicago Aerial Industries (quar.)	5c	9-10	9-1
Chicago Dock & Canal (quar.)	\$2	9-1	8-29
Chicago Rivet & Machine (quar.)	25c	9-15	9-2
Chock Full O'Nuts Corp.			
May recommend a three-for-one split at next director's meeting			
Citizens Utilities Co., common B (quar.)	14c	9-6	8-29
Civil Service Employees Insurance Co. (Cal.)			
Stock dividend	100%		
Cleveland & Pittsburgh RR.			
Special guaranteed (quar.)	50c	12-1	11-10
Regular guaranteed (quar.)	87½c	12-1	11-10
Cluett Peabody & Co., common	50c	9-24	9-9
4% preferred (quar.)	\$1	10-1	9-23
7% preferred (quar.)	\$1.75	10-1	9-23
Coca-Cola Bottling (N. Y.) (quar.)	25c	9-30	9-16
Colonial Finance Co. (quar.)	30c	9-20	9-1
Colorado Interstate Gas			
Common (quar.)	31¼c	9-30	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
5.35% preferred (quar.)	\$1.33¾	10-1	9-15
Combined Insurance Co. of America (stock dividend) (one new share for each three shares held subject to approval of stockholders Sept. 1)			
Commercial Solvents (increased)	15c	9-30	9-2
Commonwealth Loan (quar.)	\$1	9-30	9-15
Connecticut Water Co. (quar.)	24c	9-15	9-1
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	11-1	10-7
Consolidated Foods (increased quar.)	30c	10-1	9-12
Consolidated Naval Stores (quar.)	\$3	9-1	8-24
Consolidated Paper, Ltd. (quar.)	\$40c	10-14	9-2
Consolidated Rock Products (quar.)	20c	10-4	9-19
Consolidation Coal Co. (quar.)	35c	9-14	9-2
Consumers Gas Co. (3-for-1 split)		8-31	8-12
Continental Commercial Corp.			
60c preferred (quar.)	15c	9-15	9-2
6½% preferred (quar.)	16¼c	9-15	9-2
Continental Copper & Steel Industries			
Reduced-quarterly	10c	9-30	9-7
Controls Co. of America (quar.)	20c	10-14	9-21
Corporate Investors, Ltd., class A	18c	9-21	8-19
Crane Company (quar.)	50c	9-20	9-2
Crawford Corp. (initial)	15c	9-15	9-1
Cribben & Sexton Co.			
4½% conv. preferred (quar.)	28¼c	9-1	8-17
Crouse-Hinds Co. (quar.)	25c	11-1	10-10
Crown Zellerbach Corp. (quar.)	45c	10-1	9-12
Crown Zellerbach of Canada, Ltd.			
Class A (quar.)	25c	10-1	9-9
Crucible Steel Co. of America, com. (quar.)	20c	9-30	9-16
5¼% preferred (quar.)	\$1.31¼	9-30	9-16
Culligan, Inc. (quar.)	17¼c	9-15	9-1
Cummins Engine Co. (quar.)	15c	9-15	9-5
Curtis (Helene) Industries (see Helene Curtis Industries)			
D. & R. Pilot Plants (quar.)	\$5	8-26	8-22
Dan River Mills, Inc., common (quar.)	20c	10-1	9-16
5% preferred (quar.)	20c	10-1	9-16
Dayco Corp., \$2 pfd. A (quar.)	50c	10-25	10-10
(Common payment omitted at this time)			
Dayton Malleable Iron Co., common	25c	9-6	8-30
5% preferred (quar.)	\$1.25	10-1	8-30
De Laval Steam Turbine (quar.)	20c	9-26	9-7
Delta Electric (quar.)	10c	9-20	9-10
Detroit Bank & Trust (quar.)	50c	9-30	9-9
Detroit Mortgage & Realty (quar.)	2½c	9-15	8-29
Devoe & Reynolds Co. (quar.)	70c	9-26	9-12
Dierks Forests, Inc.	\$1	8-26	8-19
Dixie Ice Cream (quar.)	12½c	9-1	8-25
Dixon (Joseph) Crucible (quar.)	25c	9-30	9-22
Extra	5c	9-30	9-22
Dominion Corset, Ltd. (quar.)	125c	10-1	9-16
Dominion Glass, Ltd., common (quar.)	155c	10-14	9-27
7% preferred (quar.)	\$1.17¼	10-14	9-27
Donnocona Paper, Ltd. (quar.)	125c	10-1	9-30
Duncan Electric, Inc., class A	25c	9-10	8-31
Class B	25c	9-10	8-31
Duquesne Light Co., common (quar.)	29½c	10-1	9-6
\$2.10 preferred (quar.)	52½c	10-1	9-6
4.20% preferred (quar.)	52½c	10-1	9-6
3.75% preferred (quar.)	46¼c	10-1	9-6
4% preferred (quar.)	50c	10-1	9-6
4.10% preferred (quar.)	51¼c	10-1	9-6
4.15% preferred (quar.)	51¼c	10-1	9-6
Duval Sulphur & Potash (quar.)	31¼c	9-30	9-9
Eastern Gas & Fuel Asso., common (quar.)	40c	9-28	9-6
4½% preferred (quar.)	\$1.12½	10-1	9-6
Eastern Malleable Iron (quar.)	50c	9-15	8-30
Economy Baler Co. (quar.)	7½c	10-1	9-9
Electric Bond & Share (quar.)	30c	9-29	9-8
Electronics Investment	44½c	8-31	8-1
Elmhurst & Williamsport RR. Co. (s-a)	\$1.16½	11-1	10-20
Embarras Mfg. Co. (quar.)	40c	10-14	9-15
Evans Rule Co. (initial quar.)	10c	11-15	10-31
Ex-Cell-O Corp. (quar.)	37½c	10-1	9-12
Fair Lanes, Inc., class A (quar.)	12½c	9-15	9-1
Fanny Farmer Candy Shops (quar.)	25c	9-30	9-15
Farmers Underwriters Assn. (quar.)	35c	9-8	8-19
Federal National Mortgage Assn. (monthly)	23c	9-15	8-31
Ferro Corp. (quar.)	40c	9-16	9-2
Ferro Underwriters Assn. (quar.)	25c	9-8	8-19
First Geneva Corp.	35c	9-30	9-15
First National Bank (Boston) (quar.)	75c	10-1	9-1
First Pennsylvania Banking & Trust Co. (Philadelphia) (quar.)	55c	10-1	9-2
Fleetwood Corp. (quar.)	13¼c	9-15	8-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Meyer (H. H.) Packing Co.— 6½% preferred (quar.)	\$1.62½	9-1	8-20	Rickel (H. W.) Co. (s-a)	5c	9-30	9-19	Underwood Corp. (common payment omitted at this time)			
Meyer-Blanke Co. (quar.)	30c	9-14	8-31	Riegel Textile Corp. (quar.)	20c	9-9	8-31	Union Acceptance, Ltd., common (quar.)	\$7½c	10-1	9-15
Michaels Stern & Co. (quar.)	50c	8-31	8-16	Extra	20c	9-9	8-31	Extra	\$20c	10-1	9-15
Michigan Sugar, 6% pfd. (accum.)	30c	9-20	9-9	Riley Stoker Corp. (quar.)	40c	9-30	9-16	60c non-cum. partic. 2nd pref. (quar.)	\$15c	10-1	9-15
Mid-West Abrasive Co. (quar.)	15c	10-3	9-15	Rio Grande Valley Gas (Texas)— Common (quar.)	4c	9-15	9-2	Union Electric Steel Corp.	15c	9-9	8-26
Middle South Utilities (quar.)	25c	10-1	9-8	Voting trust certificates	20c	9-30	9-20	Union National Bank (Lowell, Mass.) (quar.)	60c	10-17	8-16
Midwest Securities Investment, Inc. (Dayton) Common (quar.)	50c	9-30	9-15	River Company (quar.)	125c	9-15	8-30	Union Pacific RR., common (quar.)	30c	10-1	9-6
6% preferred (quar.)	37½c	9-30	9-15	Robertson (James), Ltd. (quar.)	25c	9-10	8-26	4% preferred (s-a)	20c	10-1	9-6
Miehle-Goss-Dexter (quar.)	37½c	9-15	9-8	Rock of Ages Corp. (quar.)	15c	10-21	10-7	United Gas Corp. (quar.)	37½c	10-1	9-9
Mill Factors Corp. (quar.)	15c	10-11	9-23	Ronson Corp. (quar.)	50c	9-15	9-2	United Industries (Texas), pfd. (quar.)	15c	9-1	8-19
Mine Safety Appliance (quar.)	15c	9-12	8-31	Ruberoid Company (quar.)	20c	9-15	9-2	U S Envelope Co., common (quar.)	25c	9-1	8-19
Mission Insurance Co.	5% 12-7	11-8		St. Louis Public Service Co., class A (quar.)	20c	9-15	9-1	7% preferred (s-a)	35c	9-1	8-19
Mississippi River Fuel Corp. (quar.)	40c	9-28	9-9	Sawhill Tubular Products (quar.)	17c	10-17	9-26	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Modine Mfg. Co. (quar.)	25c	9-12	9-2	Schlage Dock Co. (quar.)	25c	9-15	9-5	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Molson's Brewery, Ltd., class A (quar.)	\$22½c	9-23	9-2	Schantz-Spring Brook Water Service— Common (quar.)	30c	9-15	9-2	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Class B (quar.)	\$22½c	9-23	9-2	4.10% preferred (quar.)	\$1.02½	9-15	9-2	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Preferred (quar.)	\$55c	9-30	9-2	Seaboard Allied Milling Corp.	7½c	9-26	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Montgomery Ward & Co., com. (reduced)	25c	10-15	9-6	Seabrook Farms, 4½% preferred (quar.)	\$1.12½	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Class A (quar.)	\$1.15	10-1	9-6	Securities Fund	20c	9-15	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Moore-McCormick Lines, Inc.	15c	9-23	9-9	Security Life & Accident Co. (quar.)	15c	9-15	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	\$1.75	10-1	9-16	Security Title Insurance (Seattle) (quar.)	12½c	10-1	9-8	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Morton Mfg. Corp.	8c	9-15	9-6	Seiberling Rubber Co., common (quar.)	25c	9-15	9-6	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Mutual System, Inc., common (quar.)	8c	10-15	9-30	½% preferred (quar.)	\$1.13	10-1	9-15	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
6% preferred (quar.)	37½c	10-15	9-30	5% preferred A (quar.)	\$1.25	10-1	9-15	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Nashua Corp., class A and class B— Three-for-one split		8-29		Seton Leather Co. (quar.)	35c	10-3	9-22	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Nation-Wide Securities (Md.)— 65c from capital gains and 25c from net investment income	90c	9-26	9-7	Seven-Up Bottling Co. (Los Angeles) (quar.)	10c	9-10	8-29	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
National Casualty Co. (Detroit) (quar.)	30c	9-15	8-31	Extra	15c	9-10	8-29	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Extra	20c	9-15	8-31	Shawmut Assn. (Boston) (quar.)	25c	10-1	9-15	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
National Gas & Oil Corp. (quar.)	30c	9-20	9-1	Sherman Products (initial-liquidating)	\$4	9-15	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
National Gypsum Co. (quar.)	50c	10-1	9-12	Shopping Centers (stock dividend)	10%	9-9	8-19	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
National Oats Co. (quar.)	15c	9-1	8-22	Shulton, Inc., class A (quar.)	25c	10-3	9-7	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
National Security Insurance (Ala.)— Stock dividend	10%	3-1-61	2-1	Class B (quar.)	25c	10-3	9-7	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Natural Gas Pipeline Co. of America— 5¾% preferred (quar.)	\$1.43¾	10-1	9-14	Silknet, Ltd., common (quar.)	\$25c	9-15	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
New England Electric System (quar.)	27c	10-1	9-9	5% preferred (quar.)	\$50c	9-15	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
New Orleans Public Service— 4¾% preferred (quar.)	\$1.09	10-1	9-6	Simmons-Boardman Publishing Corp.— \$3 preferred (quar.)	75c	9-1	8-24	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4¾% preferred (quar.)	\$1.18¾	10-1	9-6	Simplex Wire & Cable (quar.)	25c	9-16	9-2	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Newark Telephone (Ohio), com. (quar.)	\$1	9-10	8-31	Simplicity Pattern (quar.)	30c	9-20	9-6	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
6% preferred (quar.)	\$1.50	10-10	9-30	Smith (Howard) Paper Mills, Ltd.— Common (quar.)	\$30c	10-31	9-30	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Norris-Thermador Corp. (quar.)	22½c	9-23	9-9	\$2 preferred (quar.)	\$50c	10-31	9-30	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
North Star Oil, Ltd., \$2.50 pfd. (quar.)	\$62½c	10-2	9-2	South Carolina Electric & Gas— Common (quar.)	35c	10-1	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Northern Indiana Public Service— 4.22% preferred (quar.)	\$1.06	10-14	9-16	4.60% preferred (quar.)	57½c	10-1	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4.25% preferred (quar.)	\$1.06¼	10-14	9-16	4.60% preferred A (quar.)	57½c	10-1	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4.50% preferred (quar.)	\$1.13	10-14	9-16	4.50% preferred (quar.)	56¼c	10-1	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Northern Insurance (N. Y.) (quar.)	37½c	11-15	11-1	5% preferred (quar.)	62½c	10-1	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Northrop Corp. (quar.)	40c	9-20	9-6	South Georgia Natural Gas— 6% preferred (quar.)	\$1.50	10-1	9-15	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Noyes (Charles F.) Co. (quar.)	\$1	8-23	8-15	6% preferred (quar.)	25c	9-30	9-9	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Oahu Railway & Land (quar.)	50c	9-12	9-2	South Jersey Gas (quar.)	15c	9-30	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Ogilvie Flour Mills, Ltd., common (quar.)	\$50c	10-3	9-1	South Puerto Rico Sugar, common (quar.)	15c	9-30	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Extra	\$25c	10-3	9-1	8% preferred (quar.)	50c	9-30	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Ohio Crankshaft Co. (quar.)	50c	9-15	9-1	Southern California Edison Co.— 5% original preferred (quar.)	65c	9-30	9-5	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Ohio Water Service (quar.)	37½c	9-30	9-9	4.32% preferred (quar.)	27c	9-30	9-5	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Stock dividend	2%	9-30	9-9	Southern Pacific Co. (quar.)	28c	9-19	8-29	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Old Ben Coal Corp.	15c	9-12	8-29	Southern Union Gas Co.— 4¼% preferred (quar.)	\$1.06¼	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Old City National Bank (Pa.) (quar.)	75c	9-15	8-31	4.50% preferred (quar.)	\$1.12½	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Old Line Life Insurance Co. of Amer. (quar.)	25c	9-19	9-9	4.64% preferred (quar.)	29c	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Old Town Corp., 40c preferred (accum.)	10c	9-30	9-9	4¾% preferred (quar.)	\$1.18¾	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Oliver Corp. (quar.)	15c	10-2	9-2	5% preferred (quar.)	\$1.25	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Ontario & Quebec Ry. (s-a)	\$83	12-1	11-1	5.05% preferred (quar.)	\$1.26¼	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Ontario Steel Products, Ltd., com. (quar.)	\$25c	11-15	10-14	5.35% preferred (quar.)	\$1.33¾	9-15	9-1	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
6% preferred (quar.)	\$81.75	11-15	10-14	Southwestern Electric Service Co.— 5% preferred (quar.)	\$1.25	10-1	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Opelika Manufacturing Corp. (quar.)	20c	10-1	9-15	4.65% preferred (quar.)	\$1.16¼	10-1	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Oregon Paramount Corp., \$4 prior pfd. (s-a)	\$2	9-1	8-23	4.28% preferred (quar.)	\$1.07	10-1	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Oshkosh E-Gosh, Inc. (quar.)	15c	9-1	8-15	Spalding (A. G.) & Bros. (stock dividend)	3%	10-17	10-3	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Overnite Transportation (quar.)	12½c	9-15	9-1	Spartan Corp., 6% preferred (quar.)	\$1.50	9-15	9-2	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pacific Indemnity (Increased-quar.)	75c	10-1	9-15	Sprague Electric (quar.)	30c	9-14	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Shares may be split three-for-one subject to stockholders and the California Dept. of Insurance approval				Standard Financial Corp., com. (quar.)	12c	9-30	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pacific Vegetable Oil (quar.)	17½c	9-16	9-2	75c preferred (quar.)	18¾c	9-30	9-16	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pacific Western Airlines, 6% 1st pfd. (quar.)	15c	10-1	9-9	Standard Structural Steel (quar.)	15c	9-28	9-12	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Park Drop Forge Co.	50c	9-15	9-1	Stanley Home Products (quar.)	50c	10-1	9-15	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Peninsular Metal Products Corp.— No action taken on common payment at this time.				State Bank (Albany, N. Y.) (quar.)	45c	10-3	9-6	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
6% preferred (quar.)	17½c	10-1	9-9	Stearns Mfg. Co., Inc.	15c	9-30	9-20	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Penn Controls (quar.)	30c	9-15	9-1	Still-Ma Manufacturing— Class A	12½c	12-15	11-30	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pennsylvania Engineering Corp.	15c	9-15	9-1	Class A	12½c	3-15-61	2-28	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pennsylvania Power & Light— Common (quar.)	31¼c	10-1	9-9	Class A	12½c	6-15-61	5-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
3.35% preferred (quar.)	83¾c	10-1	9-9	Class A	12½c	9-15-61	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4.40% preferred (quar.)	\$1.10	10-1	9-9	Class B	¼c	12-15	11-30	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4½% preferred (quar.)	\$1.12½	10-1	9-9	Class B	¼c	3-15-61	2-28	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
4.60% preferred (quar.)	\$1.15	10-1	9-9	Class B	¼c	6-15-61	5-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Pepsi-Cola Co. (quar.)	35c	9-30	9-12	Class B	¼c	9-15-61	8-31	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Perfex Corp. (quar.)	25c	9-10	9-1	Class B	¼c	12-15	11-30	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Permanente Cement (quar.)	17½c	10-31	10-7	Class B	¼c	3-15-61	2-28	U S Fidelity & Guaranty Co. (Balt.) (quar.)	25c	10-14	9-23
Petrolene Gas Service (quar.)	25c	9-23	9-9								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Airlines Co., common (quar.)	25c	9-1	8-15	Associated Transport, Inc.—				Brockton Edison Co., 5.60% pfd. (quar.)	70c	9-1	8-15
3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	6% convertible preferred (accum.)	\$1.50	9-15	9-1	6.40% preferred (quar.)	\$1.60	9-1	8-15
American Bakeries Co. (quar.)	60c	9-1	8-16	Associates Investment Co. (quar.)	65c	10-3	9-9	Broderick & Bascom Rope Co. (quar.)	20c	9-2	8-19
American Bank Note, common (quar.)	30c	10-1	9-2	Atlanta, Topeka & Santa Fe Ry., com. (quar.)	30c	9-1	7-29	Brooklyn Garden Apartments	\$3	8-31	8-15
6% preferred (quar.)	75c	10-1	9-2	Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37 1/2	9-1	8-8
American Beverage Co.—				Atlanta Gas Light, common (quar.)	45c	9-1	8-19	Brodie (Ralph) Co. (increased)	17 1/2c	1-5-61	12-31
20c prior preferred (quar.)	5c	9-1	8-22	4.44% preferred (quar.)	\$1.11	9-1	8-19	Brown & Sharpe Manufacturing (quar.)	30c	9-1	8-15
American Biltrite Rubber Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-19	Brown Shoe Co. (quar.)	70c	9-1	8-15
6 1/2% 1st preferred (quar.)	\$1.62 1/2	9-15	8-31	4.60% preferred (quar.)	\$1.15	9-1	8-19	Bruning (Charles) Co. (quar.)	15c	9-1	8-11
2nd preferred (quar.)	20c	9-15	8-31	Atlantic Acceptance Corp., Ltd.—				Brunswick Corp., common (quar.)	15c	9-15	8-25
American Bosen Arms Corp. (stock dividend)	1%	10-14	9-15	5 1/2% pref. (s-a)	\$55c	9-9	8-31	\$5 preferred (quar.)	\$1.25	10-1	9-20
American Broadcasting-Paramount Theatres				Atlantic Coast Line Co. of Conn. (quar.)	60c	9-12	8-4	Brunswick Drug (quar.)	20c	9-1	8-15
Common (quar.)	25c	9-15	8-19	Atlantic Coast Line RR. Co. (quar.)	50c	9-12	8-4	Buckeye Pipe Line Co. (quar.)	40c	9-15	9-1
5% preferred (quar.)	25c	9-15	8-19	Atlantic Refining Co., common (quar.)	50c	9-15	8-22	Buffalo Forge Co.	35c	8-29	8-18
7% preferred (quar.)	43 3/4c	10-1	9-16	Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	9-1	8-19	Budd Company, common (quar.)	25c	9-1	8-18
American Cement Corp., com. (reduced)	15c	10-3	9-9	Class B (quar.)	25c	9-1	8-19	\$5 preferred (quar.)	\$1.25	9-1	8-18
\$1.25 preferred (quar.)	31 1/4c	10-3	9-9	Atlas Corp., 5% pfd. (quar.)	25c	9-15	9-1	Bullock Fund, Ltd. (from net investment income)	10c	9-1	8-5
Participating	6 1/4c	10-3	9-9	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Bullock's, Inc. (quar.)	35c	9-1	8-15
American Chain & Cable (quar.)	62 1/2c	9-15	9-2	Atlas Powder Co. (quar.)	25c	1-15-61	1-15	Bulova Watch Co. (quar.)	15c	9-22	9-2
American Chic Co. (quar.)	40c	9-9	8-19	Atlas Press Co.	15c	9-12	8-29	Burlington Industries, Inc., common	30c	9-1	8-5
American Commercial Barge Line (quar.)	25c	9-12	8-29	Aunor Gold Mines, Ltd. (quar.)	14c	9-1	8-10	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-5
American Cyanamid Co., common (quar.)	40c	9-30	9-1	Aurora Plastics Corp. (quar.)	5c	9-27	9-9	4.20% preferred (quar.)	\$1.05	9-1	8-5
3 1/2% preferred D (quar.)	87 1/2c	10-1	9-1	Auto Electric Service, Ltd., com. (quar.)	\$11 1/4c	9-15	8-19	3 1/2% preferred (quar.)	\$1	9-1	8-5
American Distilling Co.—				Class A (quar.)	\$12 1/2c	9-15	8-19	Burnham Corp. (quar.)	87 1/2c	9-1	8-5
Stockholders approved a two-for-one split		9-19	8-18	Automatic Canteen Co. of America (quar.)	15c	10-1	9-15	Burrard Dry Dock Ltd., class A (quar.)	30c	9-23	9-9
American Electric Power (quar.)	45c	9-10	8-8	Stock dividend	2%	9-22	9-1	Burroughs Corp. (quar.)	12c	9-15	8-26
American Enka Corp. (reduced)	15c	9-16	9-2	Avon Products Inc. (quar.)	20c	9-1	8-15	Burrus Mills, Inc. (this dividend to be paid in 37 1/2c installments)	25c	10-20	9-23
American Felt Co., common (reduced)	15c	9-15	9-1	Avnet Electronics (stock dividend)	4%	9-21	8-31	Burton-Dixie Corp. (quar.)	30c	8-31	8-19
6% preferred (quar.)	\$1.50	10-1	9-15	Ayshire Colteries (quar.)	25c	9-16	9-2	Bush Terminal Buildings (quar.)	35c	9-1	8-15
American Fire & Casualty Co. (Orlando, Quarterly)	25c	12-15	11-30	Bailey-Selburn Oil & Gas Ltd.—				Bush Terminal Co.	10c	9-12	8-12
American & Foreign Power (quar.)	12 1/2c	9-9	8-10	5% conv. preferred (quar.)	\$31 1/4c	9-1	8-15	Eylesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	9-1	8-15
American Greetings Corp., class A (quar.)	30c	9-9	8-29	5 1/2% 2nd preferred (quar.)	\$36c	9-1	8-15	Bymart-Tintair, 50c preferred (quar.)	12 1/2c	9-15	9-1
Class B (quar.)	30c	9-9	8-29	Baltimore Radio Show (quar.)	10c	9-1	8-15	California Electric Power, common (quar.)	21c	9-1	8-5
American Growth Fund (quarterly from investment income)	3 1/2c	8-30	8-15	Baldwin Piano Co., common (quar.)	25c	9-15	9-1	California Ink (quar.)	25c	9-15	8-26
Capital gains distribution payable in cash or stock	8c	10-5	9-9	6% preferred (quar.)	\$1.50	10-14	9-30	California Interstate Telephone—			
American Hair & Felt, com. (quar.)	25c	10-10	9-30	6 1/2% preferred (quar.)	\$1.50	1-13-61	12-30	5 1/4% preferred (quar.)	26 1/4c	10-1	9-16
\$6 preferred (quar.)	\$1.50	10-1	9-21	Baltimore & Ohio RR.—				California Western States Life Ins. Co.—			
American Hardware Corp. (reduced)	30c	9-30	9-9	Common (quar.)	\$7 1/2c	9-19	8-19	New common (initial)	40c	9-15	8-26
Stock dividend	1%	9-30	9-9	Bangor & Aroostock RR. Co. (quar.)	20c	9-30	9-6	California Pacific Utilities, com. (quar.)	22 1/2c	9-15	9-1
American Hoist & Derrick (quar.)	15c	9-10	8-25	Bangor Hydro Electric, common (quar.)	55c	10-20	9-26	5% preferred (quar.)	25c	9-15	9-1
American Home Assurance Co., com. (quar.)	40c	9-1	8-22	7% preferred (quar.)	\$1.75	10-20	9-26	5% conv. preferred (quar.)	25c	9-15	9-1
\$1.64 prior preferred (quar.)	\$1.16	9-1	8-22	4 1/4% preferred (quar.)	\$1	10-20	9-26	5.40% preferred (quar.)	27c	9-15	9-1
American Home Products (monthly)	30c	9-1	8-15	Bank Building & Equipment of Amer. (quar.)	\$1.06	10-20	9-26	5 1/2% preferred (1958 series) (quar.)	27 1/2c	9-15	9-1
American Hospital Supply (quar.)	16 1/4c	9-20	8-19	Barber-Ellis of Canada, Ltd. (quar.)	35c	9-15	9-2	Camco, Inc. (annual)	10c	10-10	8-22
American Indemnity (Balt.) (s-a)	\$4	9-1	8-5	Barber-Greene Co.	\$81	9-15	8-31	Canada Cement Co., Ltd., common (quar.)	25c	8-31	7-29
American Insurance Co. (Newark, N. J.)—				Basic, Incorporated (quar.)	25c	9-30	9-15	\$1.39 preference (quar.)	32 1/2c	9-30	8-19
Quarterly	32 1/2c	9-1	8-9	Bath Iron Works (quar.)	75c	10-3	9-19	\$1.39 preference (quar.)	32 1/2c	9-30	8-19
American Insulator Co. (quar.)	20c	9-15	9-3	Bathurst Power & Paper Co., Ltd.—				Canada & Dominion Sugar, Ltd. (quar.)	\$15c	9-1	8-10
American International Corp.	10c	9-22	9-2	Class A (quar.)	\$50c	9-1	8-4	Canada Flooring Co., Ltd.—			
American Investment Co. of Illinois—				Bausch & Lomb, Inc., common (quar.)	30c	10-1	9-15	Class A (quar.)	\$25c	9-1	8-16
Common (quar.)	25c	9-1	8-12	4% preferred (quar.)	\$1	10-1	9-15	Canada Mailing Co., Ltd., common (quar.)	150c	9-15	8-15
5 1/4% preferred (quar.)	\$1.31 1/4	10-1	9-15	Bayuk Cigars, Inc. (quar.)	50c	9-15	8-31	4 1/2% preferred (quar.)	\$29 1/4c	9-15	8-15
American Land Co. (quar.)	7 1/2c	8-31	8-10	Bearings, Inc. (quar.)	5c	9-1	8-15	Canada Packers, Ltd., class A (s-a)	77c	10-1	9-2
American Laundry Machinery Co.	40c	9-10	8-25	Beaunit Mills, Inc., common (quar.)	25c	9-1	8-15	Extra	\$12 1/2c	10-1	9-2
American Machine & Foundry—				\$5 preferred (quar.)	\$1.25	9-1	8-15	Class B (s-a)	\$75c	10-1	9-2
Common (quar.)	32 1/2c	9-10	8-25	Beau Brummell Ties (quar.)	10c	9-15	8-30	Extra	\$12 1/2c	10-1	9-2
3.90% preferred (quar.)	97 1/2c	10-10	9-30	Beaver Coal Corp. (quar.)	\$1	9-1	8-9	Class A (s-a)	\$75c	10-1	9-2
American Maize-Products Co., com. (quar.)	50c	9-30	9-15	Beauty Counselors, Inc. (quar.)	25c	9-15	9-1	Extra	\$12 1/2c	10-1	9-2
7% preferred (quar.)	\$1.75	9-30	9-15	Beaver Lumber, Ltd., common (quar.)	\$25c	10-1	9-10	Class B (s-a)	\$75c	4-1-61	3-3
American Metal Climax, Inc., com. (quar.)	30c	9-1	8-22	Class A (quar.)	\$25c	10-1	9-10	Extra	\$12 1/2c	4-1-61	3-3
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21	\$1.40 preferred (quar.)	\$25c	10-1	9-10	Canada Permanent Mortgage Corp. (quar.)	150c	10-1	9-15
American Meter Co. (quar.)	50c	9-15	8-31	Beech Nut Life Savers (increased)	42 1/2c	9-20	8-26	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	10-3	9-1
American Motors Co. (quar.)	25c	9-29	9-6	Beck (A. S.) Shoe Corp.—				Canada Steamship Lines, Ltd. (s-a)	\$70c	10-15	9-15
American National Insurance (Galv., Texas)				4 3/4% preferred (quar.)	\$1.18 1/4	9-1	8-15	Canada Vinegars, Ltd. (quar.)	\$30c	9-1	8-15
Quarterly	4c	9-29	9-10	Beech Aircraft Corp.—				Canada Wire & Cable, Ltd.—			
Quarterly	4c	12-15	11-30	(3-for-1 split subject to approval of stockholders Sept. 8)				Class B common (quar.)	15c	9-15	8-31
American News Co. (quar.)	25c	9-20	9-9	Belden Mfg. Co., new com. (initial)	30c	9-1	8-17	Canadian Breweries, Ltd. (quar.)	140c	10-1	8-31
American Optical Co. (quar.)	50c	10-3	9-15	Belding Heminway, Inc. (quar.)	17 1/2c	9-15	9-1	Canadian Cannery, 75c class A (quar.)	\$18 1/4c	9-10	9-1
American Photocopy Equipment—				Bell & Gossett Co. (quar.)	17 1/2c	9-1	8-15	Canadian Celanese, Ltd. (quar.)	\$25c	9-30	8-26
Increased quarterly	18 1/4c	10-1	9-12	Bell & Howell Co., common (quar.)	10c	9-1	8-19	Canadian Fairbanks-Morse, Ltd.—			
American Potash & Chemical, com. (quar.)	30c	9-15	9-1	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-19	Class A (quar.)	\$17 1/2c	9-1	8-12
\$4 preferred A (quar.)	\$1	9-15	9-1	Bemis Bros. Bag (quar.)	50c	9-1	8-15	Class B (quar.)	15c	9-1	8-12
\$5 special preferred (quar.)	\$1.25	9-15	9-1	Beneficial Finance Co., common (quar.)	25c	9-30	9-9	Canadian General Electric, Ltd. (quar.)	\$2	10-3	9-15
American President Lines—				5% preferred (s-a)	\$1.25	9-30	9-9	Canadian Hydrocarbons, Ltd.	110c	9-30	9-8
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12	Beneficial Standard Life Insurance (La.)—				Common	\$20c	9-1	8-15
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Stock dividend	4%	10-3	9-8	5% preferred (quar.)	\$1.25	9-1	8-15
American Radiator & Standard Sanitary—				Bergstrom Paper, class A (quar.)	15c	9-15	8-1	Canadian Power & Paper Securities, Ltd.—			
Common (quar.)	20c	9-24	9-2	Class B (quar.)	15c	9-15	8-1	Class A (annual)	\$20c	9-8	8-24
7% preferred (quar.)	\$1.75	9-1	8-25	Berkshire Hathaway, Inc. (quar.)	25c	9-1	8-16	Canadian Tire Co., Ltd.—			
American Rubber Plastics (initial)	22 1/2c	8-31	8-15	Bessemer Limestone & Cement, com. (quar.)	30c	9-10	8-26	New common (initial)	\$17c	9-2	8-19
American-St. Gobain, 5% pfd. (quar.)	31 1/4c	9-1	8-15	4% preferred (quar.)	50c	10-1	9-15	Canadian Western Natural Gas Ltd.—			
American Seating (quar.)	40c	9-6	8-12	Bethlehem Steel Corp., common (quar.)	60c	9-1	8-8	Common (quar.)	\$17 1/2c	9-1	8-15
American Smelting & Refining (quar.)	50c	8-31	8-5	7% preferred (quar.)	\$1.75	10-1	9-2	4% preferred (quar.)	\$20c	9-1	8-15
American Steel Foundries (quar.)	40c	9-15	8-25	Bibb Manufacturing Co. (quar.)	25c	10-1	9-20	5 1/2% preferred (quar.)	\$28c	9-1	8-15
American Stamping Co.	15c	9-30	9-16	Bigelow-Sanford, Inc., com. (resumed)	25c	10-14	9-30	Canal-Randolph Corp. (quar.)	10c	9-30	9-16
American Sterilizer Co.	10c	9-1	8-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-24	Cannon Mills Co. (quar.)	75c	9-5	8-5
American Stores (quar.)	50c	10-1	9-1	Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	9-1	8-22	Carborundum Co. (quar.)	40c	9-9	8-19
American Sugar Refining, common (quar.)	40c	10-3	9-9	Black-Clawson Co. (quar.)	25c	9-1	8-15	Carey (Phillip) Mfg. (quar.)	40c	9-13	9-8
7% preferred (quar.)	43 3/4c	10-3	9-9	Black & Decker Mfg. Co. (quar.)	40c	9-30	9-15	Carnation Co., common (quar.)	35c	9-15	9-8
American Surety Co. (N. Y.)	15c	10-1	9-9	Black Hills Power & Light Co., com. (quar.)	37c	9-1	8-22	3 1/2% 1st preferred (qu			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Champion Spark Plug (quar.)	45c	9-13	8-22	Cosmos Imperial Mines, Ltd. (quar.)	\$17 1/2c	8-15	7-29	East St. Louis & Interurban Water	\$1.50	9-1	8-10
Champion Oil & Refining, \$3 pfd. (quar.)	75c	9-1	8-15	Courtaulds, Ltd.				6% preferred (quar.)			
Chance (A. B.) Co. (reduced)	25c	9-9	8-25	American deposit receipts ordinary	\$0.119	8-23	6-30	Eastern Bakeries, Ltd.			
Chemtron Corp., common (quar.)	25c	9-10	8-12	Cowles Chemical Co. (quar.)	15c	9-30	9-15	4% participating preferred (quar.)	\$1	10-15	9-30
4 1/4% preferred (quar.)	\$1.06	9-1	8-12	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Participating	\$1.50	10-15	9-30
4 3/4% preferred (quar.)	\$1.18 1/2	9-1	8-12	Craftsman Life Insurance (Boston) (quar.)	10c	9-30	9-23	Eastern Canada Savings & Loan (quar.)	\$2.50	10-1	9-20
Chemway Corp. (quar.)	10c	9-15	9-1	Craig Systems, Inc. (Stock dividend)	2%	9-9	8-12	Eastern Stainless Steel (quar.)	22 1/2c	10-5	9-15
Chenango & Unadilla Telephone				Crane (L. L.), Ltd. (quar.)	\$100	9-30	9-9	Eastman Kodak Co., common (quar.)	45c	10-1	9-2
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	Crane Co. 3 3/4% preferred (quar.)	93 3/4c	9-15	8-31	\$3.60 preferred (quar.)	90c	10-1	9-2
Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-1	Credit Finance, class A (quar.)	12 1/2c	10-1	9-10	Easy Washing Machine, Ltd.			
3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-7	Class B (quar.)	12 1/2c	10-1	9-10	5% 1st preference A (quar.)	\$2.50	9-15	8-26
Chesebrough-Pond's, Inc. (quar.)	22c	9-23	9-2	6% preferred (quar.)	\$1.50	10-1	9-10	Economic Investment Trust, Ltd. (quar.)	\$30c	9-30	9-16
Chicago Burlington & Quincy RR	\$2	9-22	9-6	Crawford Corp.	15c	9-15	9-1	Ecuadorian Corp., Ltd. (quar.)	25c	9-15	8-22
Chicago Molded Products (quar.)	10c	10-14	9-16	Creole Petroleum (quar.)	65c	9-15	8-26	Eddy Paper Co., Ltd., common (quar.)	\$37 1/2c	9-15	8-16
Chicago Milling & Lumber (quar.)	25c	9-30	9-15	Crocker-Anglo National Bank (San Fran.)				Class A (quar.)	75c	9-15	8-16
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Quarterly	30c	10-15	9-25	Edgewater Steel Co. (quar.)	50c	9-12	6-31
Common (quar.)	37 1/2c	10-20	9-30	Crompton & Knowles Corp. (quar.)	25c	9-30	9-15	Edison Bros. Stores, common (quar.)	\$1.06 1/4	10-1	9-16
Common (quar.)	37 1/2c	12-15	11-25	Crowley's Milk Co.	12 1/2c	9-1	8-13	4 1/4% preferred (quar.)	60c	9-19	9-1
Series A preferred (quar.)	\$1.25	9-22	9-2	Crown Cork International Corp.				Electric Auto-Lite (quar.)	15c	9-30	9-16
Series A preferred (quar.)	\$1.25	11-23	11-4	Class A (quar.)	25c	10-1	9-9	Electric Refractories & Abrasives (quar.)	50c	9-15	8-19
Chicago National Bank (quar.)	55c	9-15	8-31	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	9-15	8-18	Electric Storage Battery (quar.)	25c	9-1	8-19
Chicago Pneumatic Tool (quar.)	30c	9-28	9-6	Crown Finance Co., Inc., class A	2c	8-31	8-15	Electrograph Corp. (quar.)	30c	9-15	8-15
Chicago Yellow Cab Co. (quar.)	12 1/2c	9-1	8-19	Crown Self-Service Stores (initial)	5c	9-15	9-1	Electronics Investment	3c	8-31	8-1
Christiana Securities Co., common	\$110	9-14	8-22	Crown Zellerbach Corp.				Eldon Industries	15c	9-15	9-2
7% preferred (quar.)	\$1.75	10-1	9-20	\$4.20 preferred (quar.)	\$1.05	9-1	8-10	Elizabethtown Consolidated Gas (quar.)	40c	9-15	8-25
Chrysler Corp. (quar.)	25c	9-13	8-19	Crum & Forster (quar.)	60c	9-9	8-25	Elk Horn Coal Corp.	25c	9-1	8-12
Cincinnati Inquirer (quar.)	30c	9-20	9-10	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15	El Paso Electric Co., common (quar.)	29c	9-15	8-29
Cincinnati Gas & Electric				\$1.12 preferred (quar.)	28c	12-1	11-14	\$5.36 preferred (quar.)	\$1.34	10-1	8-29
4% preferred (quar.)	\$1	10-3	9-15	Cuban American Sugar Co.				\$4.12 preferred (quar.)	\$1.03	10-1	8-29
4 3/4% preferred (quar.)	\$1.18 1/2	10-3	9-15	7% preferred (quar.)	\$1.75	9-29	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-29
Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10	Cunningham Drug Stores (quar.)	40c	9-20	9-6	\$4.72 preferred (quar.)	\$1.18	10-1	8-29
4% preferred (quar.)	\$1	9-1	8-10	Year-end extra	30c	9-20	9-6	\$5.40 preferred (quar.)	\$1.35	10-1	8-29
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-10	Curtis Publishing Co., \$4 pfd. (quar.)	75c	10-1	9-2	El Paso Natural Gas, common (quar.)	32 1/2c	9-30	8-26
Cincinnati, New Orleans & Texas Pacific Ry.				\$1.60 preferred (quar.)	15c	10-1	9-2	4.10% preferred (quar.)	\$1.02 1/2	9-1	8-5
5% preferred (quar.)	\$1.25	9-1	8-15	Curtiss-Wright Corp., common (quar.)	25c	10-6	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-5
Cincinnati Transit Co.	10c	9-15	9-1	Class A (quar.)	50c	10-6	9-7	\$4.875 preferred (quar.)	\$1.21 1/4	9-1	8-5
Cities Service Co. (quar.)	60c	9-12	8-19	\$2 non-cum. class A (quar.)	50c	10-6	9-7	\$5 2nd preferred (1957 series) (quar.)	\$1.25	9-1	8-5
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-16	\$2 non-cum. class A (quar.)	50c	12-30	12-2	5.36% preferred (quar.)	\$1.34	9-1	8-5
City Products Corp. (quar.)	65c	9-30	9-12	Cutler-Hammer, Inc. (quar.)	50c	9-15	8-29	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5
City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/2c	9-1	8-22	Cyprus Mines (quar.)	25c	9-10	8-29	5.85% preferred (quar.)	\$1.41 1/4	9-1	8-5
City Trust Co. (Bridgeport) (quar.)	40c	9-1	8-12	D W G Cigar Corp. (quar.)	20c	9-20	9-2	5.88% preferred (quar.)	\$1.42	9-1	8-5
City Water (Chattanooga) 5% pfd. (quar.)	\$1.25	9-1	8-10	D & R Pilot Plants (extra)	\$10	8-26	8-22	6.30% 1st preferred (quar.)	\$1.60	9-1	8-5
Civic Finance Corp.	17 1/2c	9-1	8-11	Dahlstrom Mfg. Corp.	20c	9-1	8-15	Elwell-Parker Electric (quar.)	50c	9-15	9-3
Clark Controller Co. (quar.)	25c	9-15	8-25	Dalich Crystal Dairies (quar.)	8c	9-26	9-1	Emery Air Freight (quar.)	15c	9-30	9-16
Clark Equipment Co. (quar.)	30c	9-10	8-19	Dana Corporation, common (quar.)	50c	9-15	9-2	Emery Industries (quar.)	25c	9-1	8-15
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-18	3 3/4% preferred (quar.)	93 3/4c	10-15	10-5	Empire District Electric, common (quar.)	34c	9-15	9-1
Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9-1	Darling (L. A.) Co. (quar.)	12 1/2c	9-30	9-20	4 1/4% preferred (quar.)	\$1.18 1/2	9-1	8-15
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-1	Davies (Theo H.) & Co. Ltd. (quar.)	\$300	9-15	9-6	5% preferred (quar.)	\$1.25	9-1	8-15
Cleveland Electric Illuminating				8% preferred (quar.)	\$1	10-4	9-15	Emporium Capwell Co. (quar.)	25c	9-10	8-22
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-6	Dayton Power & Light, common (quar.)	60c	9-1	8-15	Englehard Industries (initial-quar.)	20c	10-10	9-15
Cleveland & Pittsburgh RR. Co.				3.75% preferred A (quar.)	93 3/4c	9-1	8-15	Ennis Business Forms (increased quar.)	17 1/2c	9-1	8-17
4% special guaranteed (quar.)	50c	9-1	8-10	3.75% preferred B (quar.)	93 3/4c	9-1	8-15	Equitable Gas Co., common	46 1/4c	9-1	8-10
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10	3.90% preferred C (quar.)	97 1/2c	9-1	8-15	4.36% convertible preferred (quar.)	\$1.09	9-1	8-10
Clifton Forge-Waynesboro Telephone	30c	9-30	9-12	Deere & Co. (quar.)	50c	10-1	9-1	Equity Corp., \$2 conv. preferred (quar.)	50c	9-1	8-5
Coca-Cola Co. (quar.)	60c	10-1	9-14	Dejuro-Amsco Corp., class A	12 1/2c	9-1	8-15	Erie & Pittsburgh RR. Co.			
Coca-Cola Bottling Co. of N. Y. (quar.)	25c	9-30	9-16	Class B	\$0.0625	9-1	8-15	Guaranteed Stock (quar.)	87 1/2c	9-12	8-31
Coca-Cola International Corp.	\$13.25	10-1	9-14	Del Monte Properties (quar.)	50c	9-1	8-15	Erie Resistor Corp., 30c conv. pfd. (quar.)	22 1/2c	9-15	9-2
Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	9-30	9-12	Extra	50c	9-1	8-15	Erlanger Mills, common (quar.)	20c	9-2	8-15
Coleman Company, common (quar.)	20c	9-10	8-26	Delaware Fund—				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
4 1/4% preferred (quar.)	53 1/2c	9-12	8-26	Quarterly of 9c from net investment income plus 3 1/2c from realized security profits	12 1/2c	9-15	8-29	Excelsior Insurance Co. (N. Y.) (quar.)	10c	9-20	9-2
Coleman Engineering, 6% pfd. (quar.)	18 1/2c	9-15	9-1	Delaware Power & Light—				Faber Coe & Gregg (quar.)	85c	9-1	8-11
Collins & Aikman Corp. (quar.)	30c	9-1	8-19	3.70% preferred (quar.)	92 1/2c	9-30	9-9	Fabrex Corp. (reduced)	10c	9-30	8-31
Colonial Acceptance Corp., class A	9c	8-31	8-16	4% preferred (quar.)	\$1	9-30	9-9	Fafnir Bearing Co. (quar.)	50c	9-15	8-25
Class A (arrears payment)	3c	8-31	8-16	4.20% preferred (quar.)	\$1.05	9-30	9-9	Fairbanks Morse & Co. (quar.)	35c	9-1	8-15
Colonial Corp. (quar.)	15c	9-9	7-29	4.28% preferred (quar.)	\$1.07	9-30	9-9	Fairmont Foods, common (quar.)	40c	10-1	9-2
Colonial Industries, \$6 preferred (quar.)	\$1.50	10-1	9-16	4.56% preferred (quar.)	\$1.14	9-30	9-9	4% preferred (quar.)	\$1	10-1	9-2
Colonial Sand & Stone (quar.)	5c	9-29	9-2	5% preferred (quar.)	\$1.25	9-30	9-9	Fall River Electric Light, 5.80% pfd. (quar.)	\$1.45	9-1	8-15
Colonial Stores Inc., com. (quar.)	20c	9-1	8-17	Delta Air Lines, Inc.	30c	9-1	8-12	Falstaff Brewing Corp.—			
4% preferred (quar.)	50c	9-1	8-17	Deltown Foods	15c	9-20	9-1	6% conv. preferred (quar.)	30c	10-1	9-15
5% preferred (quar.)	62 1/2c	9-1	8-17	Dennis Mfg., common A (quar.)	25c	9-3	8-8	Famous Players Canadian, Ltd. (quar.)	\$37 1/2c	9-9	8-24
Colorado Central Power Co.—				Voting common (quar.)	25c	9-3	8-8	Farmers Bank of State of Delaware (special)	\$1	10-28	10-22
Monthly	7c	9-1	8-15	8% debentures (quar.)	\$2	9-3	8-8	Faultless Caster (initial)	15c	9-15	9-1
Monthly	7c	10-1	9-15	Dennis Mines, Ltd.	50c	12-15	11-30	Fed-Mart Corp. (quar.)	5c	9-1	8-1
Monthly	7c	11-1	10-15	Dentists Supply Co. of New York (quar.)	25c	9-1	8-15	Quarterly	5c	12-1	11-1
Colorado & Southern Ry. Co.—				Denver & Rio Grande Western RR. Co.—				Federal Compress & Warehouse (quar.)	30c	9-1	8-1
4% non-cum. 1st preferred	\$2	9-23	9-1	Quarterly	25c	9-19	9-2	Federal Life & Casualty (Mich.) (quar.)	25c	9-15	9-6
Colorado Milling & Elevator (quar.)	35c	9-1	8-15	Detroit Steel Corp. (quar.)	25c	9-15	9-1	Federal-Mogul-Bower Bearings, Inc. (quar.)	35c	9-10	8-19
Colorado Broadcasting System (quar.)	35c	9-9	8-26	Diana Stores Corp. (quar.)	25c	9-20	9-1	Federal Pacific Electric, common (quar.)	20c	9-15	9-1
Columbian Carbon Co. (quar.)	80c	9-9	8-15	4% preferred (quar.)	\$1	9-1	8-19	Stock dividend (subject to approval of stockholders in November)	5%	9-2	8-26
Combined Enterprises, Ltd. (quar.)	115c	9-9	8-3	Disney (Walt) Productions (quar.)	10c	10-1	9-16	5 1/2% preferred (quar.)	32c	9-2	8-26
Combined Insurance Co. of America (quar.)	10c	9-9	8-26	Distillers Co., Ltd.				Federal Paper Board Co., 4.60% pfd. (quar.)	28 1/2c	9-15	8-29
Combined Locks Paper Co., class A (quar.)	25c	9-1	8-15	American deposit receipts	\$0.76	10-24	9-9	Federal Screw Works (quar.)	25c	9-15	9-1
Commerce Title Guaranty (Memphis) (quar.)	15c	9-1	8-22	Distillers, Ltd. (less British income tax)	10c	10-24	9-9	Federal Sign & Signal, common (quar.)	18 1/2c	9-1	8-12
Quarterly	15c	12-1	11-21	Dobbs Houses, Inc. (quar.)	12 1/2c	8-23	8-15	Federation Bank & Tr. Co. (N. Y.) (quar.)	37 1/2c	10-1	9-12
Commercial Credit Co. (quar.)	70c	9-30	9-1	Stock dividend	5%	9-21	9-1	Field (Marshall) see Marshall Field & Co.			
Commercial Discount Corp.—				Dr. Pepper Co. (quar.)	15c	9-1	8-20	Figurette Ltd., class A (initial)	\$25	8-29	8-10
6% participating preferred (quar.)	15c	9-1	8-18	Dodge & Cox Fund Beneficial shares	25c	9-20	9-13	Filtral Corp. (quar.)	10c	9-30	9-15
Participating	9c	9-1	8-18	Dodge Manufacturing, \$1.50 preferred (quar.)	39c	10-3	9-20	Finance Co. of America, class A (quar.)	45c	9-15	9-2
Commercial Metals Co. (quar.)	25c	9-10	8-19	Dominion & Anglo Investment Corp., Ltd.—				Class B (quar.)	40c	9-15	9-2

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 26	Shares
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	Abacus Fund	43	43	*42 1/2	43	*42 1/2	43	100
59 1/2 Feb 9	84 Apr 28	52 1/2 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	64 1/2	65	64 1/2	66 1/2	65 1/2	66 1/2	8,500
108 1/2 Oct 20	134 Apr 24	98 1/2 Mar 7	114 1/2 Jun 10	4% convertible preferred	*111	112 1/2	112 1/2	112 1/2	*113 1/2	117	100
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 May 31	42 1/2 Jun 29	ABC Vending Corp	36	37 1/2	36	37	36 1/2	37	8,200
46 1/4 Nov 23	57 Aug 17	41 1/2 May 3	52 Jan 16	ACF Industries Inc	46	46 1/2	x44 1/2	45 1/2	44 1/2	45	4,700
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	ACF-Wrigley Stores Inc	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,200
26 Jan 2	34 1/2 July 15	23 1/2 Aug 10	32 1/2 Jan 6	Acme Steel Co	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	3,600
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	6,300
		16 1/2 Apr 14	47 Jun 17	Adams-Mills Corp	31 1/2	32 1/2	31 1/2	32	32	34	6,800
		63 Apr 20	94 Jun 1	Addressograph-Multigraph Corp-2.50	81 1/2	82 1/2	81 1/2	82	80 1/2	81 1/2	6,700
17 Sep 21	29 1/2 May 11	14 1/2 July 22	23 1/2 Jan 4	Admiral Corp	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,200
13 1/2 Jan 2	38 1/2 Dec 29	26 1/2 July 22	40 1/2 Mar 1	Aerquip Corp	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	30 1/2	5,000
17 1/2 Dec 3	22 1/2 Nov 23	11 1/2 July 12	20 1/2 Feb 24	Air Control Products	12 1/2	13	12 1/2	13	12 1/2	12 1/2	4,200
71 Sep 22	91 1/2 Mar 10	64 1/2 July 22	85 Jan 4	Air Reduction Inc common-No par	72 1/2	72 1/2	72 1/2	73 1/2	72 1/2	72 1/2	10,200
290 Oct 1	328 Apr 22			1.50% conv ptd 1951 series	*267	300	*266	300	*271	300	11,700
3 1/2 Feb 9	6 1/2 Mar 10	4 1/2 Jan 4	7 1/2 Jan 14	A J Industries	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,000
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	Alabama Gas Corp	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	17,100
16 1/2 Nov 17	22 1/2 Apr 8	13 1/2 Aug 24	19 1/2 May 13	Alco Products Inc	14 1/2	15	14	15	14	14 1/2	4,200
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jan 3	Aldeas Inc common	49 1/2	50 1/2	50	50 1/2	49 1/2	50 1/2	8,700
77 1/2 Jun 12	85 Sep 15	79 Feb 17	84 Aug 26	4 1/2% preferred	*83 1/2	85	*84	85	*84	85	5,200
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	Allegheny Corp common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	102,300
82 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	6% convertible preferred	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	38 1/2	15,600
44 1/2 Jan 7	60 1/2 Aug 31	36 Aug 4	56 1/2 Jan 4	Allegheny Ludlum Steel Corp	39 1/2	40	39 1/2	41	40 1/2	41 1/2	8,000
89 Dec 30	102 1/2 Apr 8	90 1/2 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	*96	97	*96	97	*96	97	10
12 1/2 Feb 10	28 1/2 Aug 25	17 July 25	22 1/2 Jan 8	Allen Industries Inc	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	Allied Chemical Corp	54 1/2	55 1/2	54 1/2	55 1/2	56	56 1/2	21,500
17 1/2 Dec 4	21 1/2 Mar 20	15 1/2 Jun 1	17 1/2 Jan 4	Allied Kid Co	*15 1/2	15 1/2	*15 1/2	16	16	16	700
46 1/4 Sep 21	61 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	Allied Laboratories Inc	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	50 1/2	29,300
36 1/2 Dec 22	44 1/2 Feb 4	32 May 31	39 1/2 Jan 6	Allied Mills	34 1/2	35	35	35	35	35	1,000
8 1/2 Oct 27	14 1/2 Feb 4	7 1/2 Jun 1	11 1/2 Jan 5	Allied Products Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700
52 1/2 Jan 5	61 1/2 Jun 11	49 1/2 Jun 1	58 1/2 Jan 13	Allied Stores Corp common-No par	54 1/2	55 1/2	53 1/2	54 1/2	53 1/2	54 1/2	3,300
75 Dec 11	83 1/2 Mar 17	75 Jan 4	83 1/2 Aug 19	4% preferred	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	640
26 1/2 Feb 17	38 1/2 Sep 1	26 1/2 Aug 4	40 Jan 28	Allis-Chalmers Mfg common	28 1/2	29 1/2	28 1/2	29	28 1/2	28 1/2	22,900
104 Jan 29	127 1/2 Sep 1	101 1/2 July 21	132 Jan 28	4.08% convertible preferred	104	104	103	103	103	103	1,000
32 1/2 Sep 8	39 1/2 Feb 25	28 1/2 Aug 22	36 1/2 Apr 13	Alpha Portland Cement	28 1/2	29	29	29 1/2	28 1/2	29 1/2	4,700
27 May 1	39 1/2 July 15	28 1/2 July 28	35 1/2 Jan 4	Aluminium Limited	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	66,200
77 1/2 May 11	115 1/2 July 24	71 1/2 Aug 4	108 Jan 4	Aluminium Co of America	73 1/2	74 1/2	72 1/2	73 1/2	73	73 1/2	23,100
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	Amalgamated Leather Co	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	10
29 Feb 12	51 Dec 10	47 Feb 29	61 Jan 20	6% convertible preferred	*34	36	*34	36	*34	36	4,100
44 1/2 Sep 22	56 1/2 July 17	35 1/2 Jun 21	50 1/2 Mar 15	Amalgamated Sugar Co	44 1/2	45	45	46 1/2	46 1/2	46 1/2	23,900
69 1/2 Nov 25	106 1/2 Feb 5	55 July 25	79 1/2 Jan 6	Ameraca Petroleum Corp	61 1/2	63 1/2	62 1/2	64	63 1/2	64 1/2	37,100
27 1/2 Dec 22	35 1/2 Apr 30	25 July 14	31 1/2 Jan 21	Amer Agricultural Chemical	25	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	20,400
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	2,200
117 1/2 Nov 10	160 1/2 Apr 9	97 July 13	108 1/2 Jan 27	3 1/2% convertible preferred	*94	99	*97	100	*97	101	99
42 1/2 Jan 2	50 1/2 Sep 2	40 1/2 May 26	44 1/2 Jan 18	American Bakeries Co	41 1/2	42	42	42	41 1/2	41 1/2	2,200
32 1/2 Oct 7	46 1/2 Dec 18	34 July 27	44 1/2 Jan 4	American Bank Note common	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400
58 Jan 2	64 1/2 May 29	58 Aug 5	63 July 12	6% preferred	62	62	*61	63	*61	63	30
23 1/2 Sep 22	39 1/2 May 6	18 July 28	30 Jan 4	American Bosch Arma Corp	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	14,600
45 1/2 Jan 2	58 Aug 3	38 1/2 Aug 4	51 1/2 Jan 7	American Brake Shoe Co	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,500
20 1/2 Jan 2	33 1/2 Nov 20	25 1/2 Mar 4	41 1/2 Aug 23	American Broadcasting-Paramount	39 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	22,900
19 Jan 7	20 1/2 Feb 11	19 Jan 6	19 1/2 Aug 11	Theatres Inc common	*19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	19 1/2	100
7 1/2 Feb 13	14 1/2 Mar 18	8 Jan 28	13 1/2 Jan 4	8% preferred	9	9 1/2	9	9 1/2	9	9	7,900
40 1/2 Nov 13	50 1/2 Jan 2	37 1/2 May 12	43 1/2 Jan 4	American Cable & Radio Corp	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	31,500
35 1/2 Sep 17	40 1/2 Mar 2	35 1/2 Jan 6	38 1/2 Aug 23	American Can Co common	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,000
47 1/2 Jan 2	61 1/2 Aug 7	43 1/2 July 25	51 1/2 Jan 12	7% preferred	46 1/2	48 1/2	48 1/2	48 1/2	47	48	4,000
44 1/2 Mar 17	55 1/2 Apr 28	46 1/2 Mar 22	71 Aug 23	American Chain & Cable	68 1/2	68 1/2	67 3/4	71	70	70 1/2	4,700
20 1/2 Dec 29	25 1/2 Sep 14	17 Jun 21	24 1/2 Jan 11	American Chic Co	20	20 1/2	20	20 1/2	x20	20 1/2	4,200
37 1/2 Dec 24	44 1/2 May 28	36 1/2 May 12	44 1/2 July 8	American Commercial Lines Co	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	200
84 Jan 15	106 Sep 2	81 1/2 Jun 28	89 Mar 30	4 1/2% prior preferred	*83 1/2	84 1/2	*83 1/2	84 1/2	*83	84 1/2	37,300
46 1/2 Sep 17	65 1/2 July 28	47 1/2 Mar 8	59 1/2 Jun 10	American Cyanamid Co	56	57 1/2	56 1/2	56 1/2	54 1/2	56 1/2	700
38 1/2 Feb 9	50 Apr 17	43 Jan 28	59 Jun 23	American Distilling Co	*53	54	*53 1/2	53 1/2	53 1/2	53 1/2	200
45 1/2 Oct 26	55 1/2 May 18	46 1/2 Jan 21	59 1/2 Jan 4	When issued	*26 1/2	27 1/2	*26 1/2	27 1/2	*26 1/2	27 1/2	19,700
35 Jan 2	46 July 27	19 1/2 July 25	32 1/2 Jan 6	American Electric Power Co	57 1/2	58 1/2	57 1/2	58 1/2	58	58 1/2	5,700
36 1/2 Nov 9	45 Feb 4	30 1/2 Aug 1	42 Jan 8	American Enka Corp	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	2,800
85 1/2 Oct 30	94 Apr 15	80 1/2 May 12	91 Mar 18	American European Secur	*31 1/2	33	*31 1/2	33 1/2	*31 1/2	33 1/2	3,000
6 1/2 Nov 27	18 1/2 Jan 22	6 1/2 Jun 30	9 1/2 Jan 11	American Export Lines Inc	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	8,800
31 Mar 13	38 1/2 July 21	26 1/2 Aug 10	38 1/2 Jan 18	American & Foreign Power	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	20,500
122 Feb 9	193 July 27	142 1/2 Feb 15	198 1/2 Jun 18	American Hardware Corp	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	2,600
14 1/2 Jan 12	25 May 27	16 1/2 Jun 2	24 1/2 Jan 18	American Home Products	183 1/2	184 1/2	183 1/2	186	185 1/2	189 1/2	5,700
15 1/2 Dec 23	18 1/2 July 9	13 1/2 Aug 5	16 1/2 Jan 6	American Hospital Supply Corp	55 1/2	56 1/2	55 1/2	56 1/2	56	56 1/2	6,300
17 1/2 Dec 3	20 1/2 Jan 2	17 1/2 Feb 15	20 Aug 25	American Ice Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
93 Dec 29	105 Feb 25	94 Jan 4	102 1/2 May 3	American International Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
45 1/2 Oct 9	62 1/2 Nov 17	49 1/2 Jan 4	74 1/2 Jun 15	American Investment Co of Ill	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19,000
76 1/2 Dec 30	84 May 19	76 1/2 Jan 14	84 Aug 24	5% prior preferred	101 1/2	101 1/2	*100 1/2	103	*100 1/2	103	20
41 Apr 1	59 1/2 Apr 30	38 1/2 Aug 4	58 1/2 Jan 6	American Mach & Fdry com	68 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69	27,500
21 1/2 Sep 21	34 1/2 Jan 16	20 1/2 Jun 1	27 1/2 Jan 6	3.90% preferred	*83	84 1/2	*83	84 1/2	*84	85	10
89 1/2 Dec 14	98 Jan 22	86 1/2 Jan 14	92 1/2 Aug 15	American Machine & Metals	41 1/2	41 1/2	41	41 1/2	40 1/2	41	1,200
24 1/2 Dec 30	32 Jan 22	17 1/2 July 22	28 1/2 Jan 6	American Metal Climax Inc com	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	28,700
13 1/2 Jun 8	16 Dec 18	14 May 2	18 Aug								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week	Shares	
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 5	Archer-Daniels-Midland	34 3/8	34 1/2	33 3/4	34 1/4	33 3/4	34	33 3/4	4,400
28 1/2 Nov 27	40 1/2 Jan 26	23 1/4 July 26	30 1/2 Jan 11	Argo Oil Corp.	27 1/4	27 1/4	27 1/2	28	28 1/2	28 1/2	28 1/2	3,400
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.	64 1/2	65	64 3/4	66 1/2	66 1/2	66 1/2	64 1/2	12,500
33 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.	32 1/2	33 1/2	33 3/4	33 3/4	33 3/4	34 1/2	33 3/4	19,900
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6	Armstrong Cork Co common	44	44 1/2	44	44 1/2	43 1/2	44 1/2	44 1/2	7,200
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	82	84	82	84	82 1/2	82 1/2	83 1/2	140
		30 1/4 Aug 4	44 1/2 Jun 9	Armstrong Rubber Co.	36 1/4	36 3/8	36 3/8	38 1/4	38 3/8	39 1/4	38 1/2	6,900
17 1/2 Nov 20	23 1/4 July 16	15 1/4 May 11	20 1/4 Jan 11	Arnold Constable Corp.	15	15 1/4	15	15 1/4	15 1/4	16	15	16
		23 Aug 26	25 1/2 Aug 22	Aro Equipment Corp.	25 1/2	25 1/2	25 1/2	25 1/2	23 1/4	23 1/2	23	5,500
23 1/2 Oct 15	28 1/2 Apr 2	18 1/4 Aug 5	27 1/2 Jan 5	Arvin Industries Inc.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	20 1/2	3,300
10 Jan 2	25 1/4 May 15	18 July 25	23 1/4 Jan 5	Ashland Oil & Refining common	19 1/4	20	20	20 1/4	19 1/2	20	19 1/2	8,800
31 1/2 Feb 11	40 1/4 May 19	29 1/4 Jun 1	37 1/4 Jan 5	2nd preferred \$1.50 series	32 1/2	32 1/2	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	400
		56 1/4 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp.	67	67 1/2	70	72 1/2	69 1/4	71	68 1/2	2,500
44 Feb 13	60 1/2 Dec 30	100 Feb 9	106 July 18	Common	101 1/2	105 1/2	105	105 1/2	104 1/4	105 1/2	104 1/2	40
89 Sep 25	107 1/2 Mar 31	51 Apr 12	63 Jan 4	5.25 1st preferred	56 1/2	59	58 1/4	59 1/4	59 1/4	59 1/2	59 1/2	8,200
89 Nov 10	88 1/4 Jan 2			Associates Investment Co.								
				Aitchison Topeka & Santa Fe—								
84 1/2 Nov 17	32 1/2 July 8	22 May 11	27 1/2 Jan 5	Common	23 1/2	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	23 1/2	30,100
8 1/2 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	10 1/2 Aug 10	5% non-cumulative preferred	10	10 1/2	10	10 1/2	10	10 1/2	10	9,300
28 1/2 Dec 18	33 1/2 Sep 11	28 1/2 Jan 1	38 1/2 Aug 26	Atlantic City Electric Co common	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,200
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/2 May 11	4% preferred	86 1/2	86 1/2	86 1/2	87 1/4	86 1/2	87 1/4	86 1/2	120
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24	Atlantic Coast Line RR	50 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	49 1/2	5,900
39 1/4 Sep 16	53 1/4 Apr 17	31 1/4 Jun 17	41 1/4 Jan 4	Atlantic Refining common	37 1/2	38	37 1/2	37 3/4	37 1/4	38	37 1/2	310
74 1/2 Dec 31	86 1/2 Mar 3	74 1/4 Jan 4	80 1/4 Aug 18	\$3.75 series B preferred	79 1/2	80 1/4	79 1/2	79 3/4	78 1/2	79	78 1/2	16,900
5 1/4 Oct 28	8 1/2 Jan 26	4 1/2 Jun 9	6 1/2 Jan 4	Atlas Corp common	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,800
15 1/4 Jun 16	16 1/2 Feb 11	14 1/2 July 15	15 1/2 Feb 15	5% preferred	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300
68 1/2 Jan 27	96 Jul 29	83 1/4 May 10	96 1/2 Jan 26	Atlas Powder Co.	86	86 1/4	86 1/2	87	87	87	87	2,500
15 1/4 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/2 Jan 4	Austin Nichols common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	33,100
21 1/2 Jun 9	27 1/4 Jan 13	21 May 13	24 1/4 Jan 11	Conv prior pref (\$1.20)	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	139,500
23 1/2 Nov 20	28 1/4 Dec 7	21 Mar 11	52 1/4 Jul 11	Automatic Canteen Co of Amer	43 1/2	44 1/4	43 1/2	44 1/4	43 1/4	44	41 1/2	8,200
10 1/4 Jan 7	17 1/2 May 25	11 1/4 May 11	17 1/2 Aug 18	Avco Corp.	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	8,200
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 16	7 1/2 Jan 5	Babbitt (B T) Inc.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,000
20 1/2 Feb 9	42 1/2 July 24	28 July 25	37 1/4 Jan 4	Babcock & Wilcox Co.	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	10,200
13 1/2 Jan 6	18 1/2 Dec 17	12 1/2 July 26	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13 1/2	14 1/4	14	14 1/4	13 1/2	13 1/2	13 1/2	18,200
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	Baltimore Gas & Elec common	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	12,300
89 Dec 23	101 1/2 Feb 5	80 1/4 Jan 18	98 1/4 Apr 6	4 1/2 preferred series B	98	98	98	98	98	98 1/2	98	190
79 Dec 11	89 1/4 Jun 8	80 Jan 8	87 1/2 Aug 19	4% preferred series C	86 1/2	86 1/2	86	87 1/2	86 1/4	86 1/2	86 1/2	20
38 Nov 16	50 1/2 July 8	29 1/4 May 11	43 1/4 Jan 14	Baltimore & Ohio common	31 1/4	32 1/2	32 1/4	33 1/2	33	33 1/2	32 1/2	18,600
		32 1/2 Aug 18	34 Aug 15	Stamped	30	33	30 1/2	33	33	33	33 1/2	100
56 1/2 Dec 28	66 Jan 20	56 May 17	62 1/2 Feb 11	4% noncumulative preferred	59	59 1/4	57	60	59 1/4	59 1/2	59 1/2	800
		58 Jul 15	59 Aug 9	Preferred stamped	57	60	58 1/4	59 1/2	57	60	58	60
35 Dec 28	40 Jan 6	28 Jan 29	30 Apr 27	Bangor & Aroostook RR	28 1/2	29	28 1/2	29	28	28 1/2	28	300
44 Oct 12	64 1/2 Jan 27	49 Jun 1	63 Jan 6	Barber Oil Corp.	61	61	55 1/2	56 1/2	55 1/4	56 1/2	55 1/4	5,300
33 Nov 23	30 1/2 May 11	20 1/2 July 27	25 1/2 Jan 8	Basic Products Corp.	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	1,100
40 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	57 1/2 Aug 23	Bath Iron Works Corp.	54	55 1/4	56	57 1/2	55 1/4	56 1/2	54 1/2	6,500
37 Feb 9	43 1/2 Dec 24	34 1/2 Mar 8	58 1/2 Jan 14	Bausch & Lomb Inc.	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46	45 1/2	4,500
28 1/2 Jan 2	51 1/2 Oct 21	33 1/2 Aug 16	45 Jan 7	Bayuk Cigars Inc.	34 1/2	34 1/2	35	35	34 1/4	35	34 1/2	2,200
		37 Mar 21	54 1/4 Jan 14	Beatrice Foods Co common	46 1/2	46 1/2	46 1/2	47 1/4	47 1/2	48 1/4	48 1/4	6,700
178 Jan 23	204 Dec 11	183 Mar 3	226 Jun 14	3 1/2 conv prior preferred	220	240	225	245	225	242	229	249
80 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	96 Aug 22	4 1/2 preferred	98	96	96	96	96	96	96 1/2	20
19 1/2 Sep 22	30 Jul 29	16 1/2 Aug 22	25 1/2 Jun 9	Beaunit Mills Inc.	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	8,000
36 1/4 Jan 7	74 1/4 May 6	62 1/2 Jan 13	103 1/2 Jun 28	Beckman Instruments Inc.	94	94 1/2	94 1/2	97	97	97 1/2	95 1/2	25,300
78 Dec 18	84 Feb 9	78 Apr 21	83 Aug 10	Beck Shoe (A S) 4 3/4 pfd	81	82	81	82	81	82	82	140
28 1/2 Jan 2	65 Dec 11	56 1/4 Feb 17	79 1/2 Apr 14	Beech Aircraft Corp.	76 1/2	77 1/2	76 1/2	77 1/2	77 1/4	78 1/4	77 1/2	7,700
35 1/2 Jan 9	42 Apr 10	36 Jul 29	42 1/2 Apr 18	Beech Creek RR	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	43 Jul 1	Beech-Nut Life Savers Corp.	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	9,800
13 1/4 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29	Belding-Hemulway	16 1/2	17 1/4	17 1/4	17 1/4	17 1/2	18 1/2	17 1/2	1,700
		37 1/2 Jan 19	57 1/2 Jun 13	Bell & Howell Co common	48 1/2	51 1/2	51	52 1/4	50 1/4	51 1/2	50 1/4	30,700
81 Dec 14	95 May 6	89 1/2 Feb 25	92 1/2 Jun 28	4 1/4 preferred	91	93 1/2	91	93 1/2	91	93 1/2	91	93 1/2
13 Nov 2	24 1/2 May 11	11 1/2 July 27	16 1/2 Feb 26	Bell Intercontinental Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,800
81 Sep 22	89 May 14	57 1/2 May 6	74 1/2 Jan 4	Bendix Corp.	66 1/2	67 3/4	67 1/4	68 1/2	68 1/2	69 1/4	68 1/2	13,300
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	30 1/4 July 1	Beneficial Finance Co common	30 1/4	30 1/2	29 1/2	30 1/2	29 1/2	30 1/4	29 1/2	3,100
48 1/2 Dec 10	52 Apr 1	45 Jan 7	50 Aug 17	5% preferred	50	50 1/4	50	50	50	50 1/4	50	400
1 1/4 Dec 21	2 Mar 23	1 Jun 10	1 1/2 Jan 4	Benguet Consolidated Inc.	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	22,500
36 1/2 Jan 6	41 1/2 Apr 1	31 Jul 27	38 1/2 Jan 13	Best & Co Inc.	33 1/2	33 1/2	33 1/4	34	33 1/4	33 1/4	33 1/2	300
27 1/2 Sep 22	43 1/2 May 28	33 1/2 Feb 8	50 Jun 8	Bestwall Gypsum Co.	39 1/4	40 1/2	39 1/4	40	40	40 1/2	40	10,900
48 1/4 May 11	55 1/2 July 6	42 1/2 Aug 4	57 1/4 Jan 4	Bethlehem Steel (Del) common	44 1/4	44 1/2	44 1/2	45 1/2	45	45 1/2	44 1/2	62,100
137 Sep 23	155 Feb 11	138 1/4 Jan 6	151 Aug 26	7 1/2 preferred	147 1/2	149 1/2	150 1/2	150 1/2	150 1/2	152 1/2	151	500
12 1/2 Jan 5	19 1/2 Dec 31	13 1/4 July 26	21 1/2 Feb 8	Bigelow-Sanford Inc common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	3,300
70 Jan 12	83 July 2	71 1/2 Jan 8	82 Feb 8	4 1/2 pfd series of 1951	72 1/2	72 1/2	72 1/2	74	72 1/2	74	73 1/2	20
15 1/2 Sep 10	42 1/2 Dec 11	36 Jan 29	49 1/2 Mar 25	Black & Decker Mfg Co.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,100
36 1/4 Jan 6	56 1/4 July 15	32 1/2 Aug 4	53 Jan 4	Blaw-Knox Co.	34	34 1/2	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	132,200
24 1/4 Mar 31	30 1/2 Jan 18	22 1/2 May 27	29 1/4 Jan 6	Bliass & Laughlin Inc.	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,900
15 1/2 Nov 25	22 Jul 9	13 1/4 July 26	20 1/2 Jan 4	Bliss (E W) Co.	16 1/2	16 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, STOCKS, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections like Capital Airlines Inc., Celotex Corp, Champion Paper & Fibre Co, etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections D, E, and F listing various stocks like Continental Insurance, Dana Corp, and Eagle-Picher Co.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections G and LOW AND HIGH SALE PRICES.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Price), Monday (Aug. 22), Tuesday (Aug. 23), Wednesday (Aug. 24), Thursday (Aug. 25), Friday (Aug. 26), Sales for the Week (Shares, Price). Includes sections I, II, and J.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 22, Tuesday Aug. 23, Wednesday Aug. 24, Thursday Aug. 25, Friday Aug. 26, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	
29 1/2	Jan 7	38	Jun 8	Mercantile Stores Co Inc.....3%	35	35 1/2	35 1/2	35 1/2	35 1/2	1,600
67	Feb 9	91 1/2	May 18	Merck & Co Inc common.....16 1/2 c	85 1/2	89 1/4	89 1/2	90 1/2	91 1/2	12,800
71	Nov 17	85	Feb 6	\$3.50 preferred.....No par	*81	83	83	83	84	100
44 1/2	Jan 8	70	Dec 14	Mergenthaler Linotype Co.....1	78 1/4	79 1/4	79	80	80 1/2	6,800
16 1/2	Nov 18	22 1/2	Feb 28	Merritt-Chapman & Scott.....12.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	19,600
53 1/2	Jan 6	82 1/2	July 1	Mesta Machine Co.....5	57 1/2	59	58 1/2	59	58 1/2	1,300
27 1/2	Jun 15	37	Mar 19	Metro-Goldwyn-Mayer Inc.....No par	38 1/2	39	38 1/2	39 1/2	38 1/2	83,400
74 1/2	Dec 22	88 1/2	Apr 18	Metropolitan Edison 3.90% pfd.....100	80 1/2	80 1/2	80 1/2	80 1/2	81	200
84	Dec 28	98	Mar 13	4.35% preferred series.....100	*92	94 1/2	*92	94 1/2	*92	94 1/2
75 1/2	Nov 30	88	Mar 31	3.80% preferred series.....100	*78 1/2	79 1/2	*78 1/2	79 1/2	*78 1/2	80
74 1/2	Nov 12	87	Apr 28	4.45% preferred series.....100	*95	96 1/2	*95	95	*93 1/2	95
84 1/2	Dec 30	99 1/2	Mar 11	Middle South Utilities Inc.....10	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,200
33	Jan 23	68	Dec 16	Midland Enterprises Inc.....1	*50	51	50	50	*50	52
39 1/2	Jan 2	60 1/2	Nov 12	Midland-Ross Corp common.....5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,500
83 1/2	Jan 2	92	Feb 27	5 1/2% 1st preferred.....100	91 1/2	92	91 1/2	91 1/2	91 1/2	200
33 1/2	Dec 29	40 1/2	Jun 2	Midwest Oil Corp.....10	*33	33 1/2	*33	33 1/2	33 1/2	2,300
15 1/2	Oct 9	24 1/2	Mar 20	Minerals & Chem Phillip Corp.....1	19 1/2	20	19 1/2	20 1/2	19 1/2	10,600
111 1/2	Jan 28	150	July 21	Minneapolis-Honeywell Reg.....1.50	148 1/2	150 1/2	148 1/2	150 1/2	151	14,900
18 1/2	Nov 30	29 1/2	May 29	Minneapolis Moline Co.....1	20	20 1/2	20 1/2	20 1/2	20 1/2	9,000
20 1/2	Sep 21	31	Jun 4	Minneapolis & St. Louis Ry.....No par	30	30 1/2	30 1/2	30 1/2	30 1/2	3,700
14 1/2	Dec 2	20 1/2	Feb 16	Minn St Paul & S S Marie.....No par	*10 1/4	11 1/4	11 1/4	11 1/4	*10 1/2	11 1/4
31 1/2	Apr 28	38	Mar 5	Minn Mining & Mfg.....No par	75 1/2	76 1/2	77	78 1/4	77 1/2	84,100
31 1/2	Dec 14	39	Jan 5	Minnesota & Ontario Paper.....2.50	28 1/2	28 1/2	29 1/4	29 1/2	29 1/2	5,400
16 1/2	Jan 2	25	Jun 19	Minnesota Power & Light.....No par	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	3,000
35 1/2	Oct 20	49 1/2	Apr 4	Minute Maid Corp.....1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26,900
19 1/2	Nov 16	29 1/2	May 4	Mission Corp.....1	28 1/2	28 1/2	28 1/2	29 1/4	29 1/2	5,400
31 1/2	Dec 23	41 1/2	Mar 16	Mission Development Co.....5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,500
4 1/2	Sep 23	8	Jan 2	Mississippi River Fuel Corp.....10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,100
41 1/2	Jan 8	52 1/2	May 25	Missouri-Kan-Tex RR.....5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,300
34	Dec 15	45 1/2	Jul 29	Missouri Pacific RR class A.....No par	41	41	41	41	41	2,500
17	Jun 10	20 1/2	Jan 30	Missouri Portland Cement Co.....6.25	32 1/2	32 1/2	32 1/2	32 1/2	*31 1/4	32 1/2
12 1/2	Jan 9	18 1/2	Apr 27	Missouri Public Service Co.....1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	1,800
60	Jan 8	70	Aug 8	Mohasco Industries Inc common.....5	9	9 1/2	9 1/2	9 1/2	9 1/2	17,600
68 1/2	Jan 8	78 1/2	Aug 14	4.20% preferred.....100	65	65	64 1/2	64	*64	65 1/2
12 1/2	Nov 24	16	Jan 18	Molind Co Inc.....1.25	75	75	*74 1/2	74	*74	75 1/2
18 1/2	Nov 23	24	Jan 26	Monarch Machine Tool.....No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
11 1/2	Dec 22	18 1/2	May 28	Monon RR class A.....25	13	13	13	13	13	2,800
8	Jan 2	14 1/2	May 28	Class B.....No par	12 1/2	12 1/2	13	13	12 1/2	400
38 1/2	Jan 8	56 1/2	Jul 27	Monsanto Chemical Co.....5	11 1/2	11 1/2	11 1/2	11 1/2	11	3,700
27 1/2	Dec 28	35 1/2	Mar 2	Montana-Dakota Utilities Co.....5	x41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	29,700
22	Sep 21	29 1/2	Aug 31	Montana Power Co.....No par	30 1/2	31	30 1/2	31	x30 1/2	31 1/2
20 1/2	Jan 14	27 1/2	Aug 28	Montecatini Mining & Chemical American shares.....1,000 lire	39 1/2	40	43 1/2	44 1/2	44 1/2	3,600
20 1/2	Oct 7	36 1/2	Jan 2	Monterey Oil Co.....1	31 1/2	31 1/2	30 1/2	31 1/2	29 1/2	32 1/2
40 1/2	Feb 3	53 1/2	Dec 23	Montgomery Ward & Co.....No par	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	37 1/2
12 1/2	Oct 27	24 1/2	Feb 24	Moore-McCormack Lines.....12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
22 1/2	Dec 24	27 1/2	Nov 6	Morrell (John) & Co.....10	31 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2
16	Feb 9	24	Dec 23	Motorola Inc.....3	83 1/2	84 1/2	84 1/2	86 1/2	82 1/2	85
25 1/2	Sep 22	32	Jan 20	Motor Products Corp.....5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22
24 1/2	Jan 2	37	Jul 8	Motor Wheel Corp.....5	14 1/2	15 1/2	15 1/2	15 1/2	*15	15 1/2
43 1/2	Jan 2	51 1/2	Aug 4	Mueller Brass Co.....1	22 1/2	22 1/2	22	22 1/2	21 1/2	22
25 1/2	Sep 22	31 1/2	Jul 24	Munsingwear Inc.....5	40 1/2	41	40 1/2	41 1/2	42	42
13 1/2	Nov 5	19 1/2	Jul 18	Murphy Co (G C).....1	51	51	51 1/2	51 1/2	*51	51 1/2
12 1/2	Nov 10	18	Jan 6	Murray Corp of America.....10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2
50 1/2	Sep 15	63 1/2	May 6	NAFI Corp.....1	39 1/2	41	39 1/2	40	39 1/2	39 1/2
16 1/2	Dec 23	29 1/2	Jan 22	Nafco Corp.....5	14 1/2	14 1/2	*14 1/2	15	*14 1/2	15
24 1/2	Sep 21	34 1/2	May 30	National Acme Co.....1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
49 1/2	Jan 15	56 1/2	Dec 30	National Airlines.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
142	Dec 22	164 1/2	Apr 3	National Aviation Corp.....5	31	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2
8	Sep 10	14 1/2	Jan 12	National Biscuit Co common.....10	64 1/2	64 1/2	64 1/2	66	66 1/2	67 1/2
55 1/2	Sep 25	80	Jan 8	7% preferred.....100	156 1/2	156 1/2	156 1/2	156 1/2	157	157 1/2
26 1/2	Jun 2	32 1/2	Jan 12	National Cash Register.....5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
46 1/2	Feb 2	54 1/2	Jun 12	National City Lines Inc.....5	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	60 1/2
28 1/2	Jun 8	35 1/2	Dec 7	National Dairy Products.....5	27 1/2	27 1/2	x26 1/2	26 1/2	25 1/2	25 1/2
90	Sep 23	109	Apr 6	National Distillers & Chem Corp com.....5	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
21	Jun 1	24 1/2	Jan 21	4 1/2% pfd series of 1951.....100	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
52 1/2	Sep 24	71	Apr 27	National Fuel Gas Co.....1	*89	90	89	90	89 1/2	90 1/2
84	Nov 19	97 1/2	Feb 26	National Gypsum Co common.....1	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2
104	Feb 9	132 1/2	Aug 3	\$4.50 preferred.....No par	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2
145	Jun 10	159	Mar 3	National Lead Co common.....5	92	92 1/2	91 1/2	91 1/2	93 1/2	94
120 1/2	Dec 31	134 1/2	Mar 12	7% preferred A.....100	83 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2
17	Jan 2	22	Aug 18	6% preferred B.....100	*157	158 1/2	158	158 1/2	*157	158 1/2
28 1/2	Jan 2	44	Aug 28	National Linen Service Corp.....1	132	132	*131	133	*131 1/2	133
37 1/2	Dec 3	38 1/2	Dec 8	Natl Malleable & Steel Cast.....No par	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
74 1/2	Jan 7	98 1/2	Aug 6	National-Standard Co.....10	31	31	31 1/4	31 1/2	31 1/4	31 1/4
23 1/2	Dec 15	40 1/2	Mar 13	National Steel Corp.....10	31 1/4	31 1/4	31 1/4	31 1/4	31	31
17 1/2	Sep 22	24 1/2	Mar 25	National Sugar Ref Co.....No par	x77	77 1/2	77 1/2	78 1/2	78 1/2	79
9 1/2	Jun 10	14 1/2	Nov 4	National Tea Co.....4	18	18 1/2	18	18 1/2	18 1/2	18 1/2
13 1/2	Jan 7	24	Dec 15	National Theatres & Television.....1	16 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2
5 1/2	Nov 24	10 1/2	Mar 24	National Vulcanized Fibre Co.....1	6 1/2	7 1/2	6 1/2	7 1/2	7 1/2	7 1/2
11 1/2	Sep 22	15 1/2	Dec 22	Natmas Co.....1	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
12	Jan 9	15	Feb 13	Natus Corp.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
27 1/2	Nov 12	37 1/2	Apr 18	Neisner Bros Inc.....5	*13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2
26 1/2	Jan 2	43 1/2	Feb 26	Neptune Meter Co.....5	26 1/2	27 1/2	27 1/2	27 1/2	25 1/2	26
71 1/2	Dec 26	82 1/2	Feb 26	Newberry Co (J. J.) common.....No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
19 1/2	Jan 2	21 1/2	Jan 16	3 1/2% preferred.....100	*79	80	*79	80	*79	80
74 1/2	Dec 22	88 1/2	Apr 30	New Jersey Electric System.....1	21 1/2	22 1/2	21 1/2	22 1/2	22	22 1/2
68 1/2	Oct 22	107 1/2	Mar 11	Newmont Mining Corp.....10	82	82	*82	84	*82	84
35	Dec 16	49 1/2	Mar 13	Newport News Ship & Dry Dock.....1	69	69 1/2	68 1/2	69 1/2	68	69
23 1/2	Jan 27	34 1/2	Oct 29	New York Air Brake.....5	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2
25 1/2	Feb 9	33 1/2	Oct 6	New York Central.....No par	26	26 1/2	26	26 1/2	26 1/2	26 1/2
29 1/2	Sep 22	36 1/2	May 22	N Y Chicago & St. Louis Co.....18	20	20 1/2	20	21 1/2	21 1/2	21 1/2
5 1/2	Dec 29	10 1/2	Jan 6	N Y New Haven & Hartford Co— Common.....No par	*4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
10	Dec 24	20 1/2	Jan 8	Preferred 5% series A.....100	*7 1/2	7 1/2	7 1/2	7 1/2	*7 1/2	7 1/2
24 1/2	Dec 29	38 1/2	Feb 17	New York Shipbuilding Corp.....1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 22, Tuesday Aug. 23, Wednesday Aug. 24, Thursday Aug. 25, Friday Aug. 26, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares								
Lowest	Highest	Lowest	Highest			Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26									
R																			
43 1/2	Feb 9	73 1/4	Dec 1	58	July 25	78 3/4	Apr 18	Radio Corp of America com., No par	62 1/2	62 1/2	62 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	90.100		
47	Nov 27	74 3/4	Mar 5	67 1/4	Jan 4	74	Apr 8	\$3.50 1st preferred	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1.100		
47 1/2	Jan 9	41 1/2	Dec 17	30 1/2	Feb 8	49 3/4	Jun 16	Ranco Inc	45 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47	46 1/2	46 1/2	14.100		
46 1/2	Jan 6	73	May 22	60 1/2	Jul 28	50 1/4	Jun 17	Raybestos-Manhattan	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	5.00		
19 1/4	Feb 9	30 1/2	July 10	16 1/2	Aug 27	22 1/4	Jan 15	Raymond International Inc., 3.33 1/4	17 1/4	17 1/2	18	18	18	18 1/2	17 1/2	18 1/2	7.400		
43 1/2	Sep 9	73 1/4	Apr 27	35 1/2	May 3	53 3/4	Jan 4	Rayonier Inc	16 3/4	17 1/4	17	17 1/2	17 1/4	17 1/4	17 1/4	18 1/4	22.600		
16 1/2	Dec 29	25	Jan 21	11 1/2	Aug 9	18 1/2	Jan 5	Raytheon Co common	38 1/2	39 1/2	38 1/2	39 1/2	39	38 1/2	38 1/2	38 1/2	19.200		
32	Nov 24	37 1/4	Jan 26	24 1/2	Jun 2	33 1/2	Feb 20	4% non-cum 1st preferred	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3.500		
25 1/4	Dec 28	33 1/4	Jan 14	16 1/4	Jul 26	28 1/4	Jan 5	4% non-cum 2nd preferred	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25 1/2	25 1/2	6.00		
17	Oct 9	27 1/2	Jun 1	13 1/4	Aug 9	20	Jan 6	Reed Roller Bit Co., No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2.600		
12	Jan 5	41 1/2	Sep 28	20 1/4	Apr 7	28 1/2	Jan 18	Reeves Bros Inc	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	7.600		
35 1/2	Nov 16	40 1/4	Apr 22	21	Mar 7	28 1/2	Jun 16	Reichhold Chemicals	22	22 1/2	22 1/2	24 1/4	23 1/2	23 1/2	23 1/2	24 1/4	9.400		
7	Jan 2	12 1/2	Feb 16	6 1/2	Feb 24	13 1/4	Jul 15	Reis (Robt) & Co	23 1/4	24 1/2	23 1/2	24 1/4	23 1/4	23 1/4	23 1/4	24 1/4	11.700		
15 1/2	Nov 27	20 1/2	Apr 17	16 1/4	Jun 24	19 1/4	Mar 17	\$1.25 div prior preference	10 1/4	11 1/4	10 1/4	11	10 1/4	10 1/4	11 1/4	11 1/4	2.200		
42 1/2	Jan 8	73	Dec 2	48 1/4	Apr 19	68 1/2	Jan 4	Reliance Stores Corp	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5.100		
16 1/2	Jan 2	36 1/2	Jul 23	21	Apr 18	27 1/2	Feb 1	Reliance Elec & Eng Co	56	56	55 1/2	56	55 1/2	56	55 1/2	56	2.100		
65	Jan 7	60 1/4	Mar 5	52 1/2	Jan 1	57	Mar 14	Reliance Mfg Co common	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6.900		
17 1/2	Sep 22	28 3/4	Jan 7	19 1/2	Mar 14	30 1/2	Aug 22	Conv preferred 3 1/2% series	56	57	56	56	55 1/2	57	55	57	1.0		
12 1/2	Nov 25	14 1/2	Jul 7	12 1/2	Jan 20	15 1/4	Aug 23	Republic Aviation Corp	29 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	30	30 1/2	65.300		
66 1/2	Apr 8	81 1/4	Sep 1	56 1/2	Apr 29	78 3/4	Jan 4	Republic Corp common	10 1/2	10 1/2	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	6.500		
38 3/4	Jan 5	54 1/4	Jul 9	37 1/2	Jul 15	50 1/2	Jan 23	\$1 convertible preferred	15	15 1/4	15 1/4	15 1/4	15	15 1/4	15	15 1/4	2.00		
46 1/4	Jan 28	63 1/4	Jul 27	46 1/2	Feb 17	70 1/2	Jan 23	Republic Steel Corp	62 1/2	63 1/2	63	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	22.000		
30 3/4	Jan 7	50 1/4	Jul 7	38 1/2	Mar 8	56 1/2	Jun 21	Revere Copper & Brass	40	40	40 1/4	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1.600		
67 1/2	Nov 16	71 1/2	Dec 23	44	Jul 27	71 1/2	Jan 4	Revlon Inc	64 1/2	64 1/2	64 1/2	65 1/4	65 1/4	65 1/4	64 1/2	64 1/2	4.600		
42	Dec 28	48 1/4	May 15	42 1/2	Jan 4	47 1/2	Jun 3	Relex Drug & Chemical Co	48 1/4	49	48	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	9.100		
11 1/2	Mar 3	16 1/2	Jul 24	11 1/4	Jul 28	14 1/2	Jan 5	Reynolds Metals Co com., No par	47	47	46 1/2	47	47 1/4	47 1/4	47	47 1/4	3.200		
47 1/2	Jun 15	65	Nov 24	55 1/2	Jan 21	83	Aug 15	4 1/2% preferred series A	118 1/4	118 1/4	117 3/4	118	117 3/4	117 3/4	117 1/2	117 1/2	1.800		
76	Oct 8	84 1/2	Mar 26	76 1/2	Jan 5	85	Aug 2	Reynolds (R J) Tobacco com	77 1/2	79 1/4	78	79	79	81	80 1/4	81	24.400		
17 1/2	Sep 21	30 1/2	Dec 17	15 1/2	Aug 3	28 1/2	Jan 4	Preferred 3.60% series	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	3.00		
17 1/2	Sep 22	2 1/4	Jan 5	1 1/4	Aug 3	2 1/4	Jan 4	Rheem Manufacturing Co	18 1/2	19	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	11.300		
70	Oct 22	111	Jan 26	68 3/4	Mar 9	84 1/2	Aug 24	Rhodesian Selection Trust	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	10.400		
32 1/4	Apr 16	45 1/2	Sep 4	29 1/4	May 23	42	Jan 4	Richfield Oil Corp	79	81 1/4	81 1/4	83 1/2	82 1/2	84 1/2	83 1/2	84 1/2	13.100		
30	Dec 30	37	Dec 16	28 1/2	Jan 21	52 1/2	Jul 8	Riegel Paper Corp	31 1/4	31 1/4	31 1/4	32 1/2	33	32 1/2	32 1/2	32 1/2	2.100		
4	Jul 15	5 1/2	Mar 17	3 1/2	Jul 28	4 1/2	Jan 5	Ritter Company	46 1/2	48 1/2	48 1/2	50 1/2	48 1/2	50	47 1/4	49 1/2	10.900		
31 1/4	Jan 19	59 1/2	Dec 14	36 1/2	Aug 4	55	Apr 7	Roan Antelope Copper Mines	3 1/4	3 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/2	3.000		
35 1/2	Feb 16	62	Dec 22	40 1/2	Aug 9	52	Jun 9	Roan Antelope Copper Controls com	39 1/4	40 1/4	40 1/4	40 1/4	40	41 1/4	41	41 1/4	5.000		
39 1/2	Jan 23	50 1/2	Dec 18	43 1/4	May 3	50	Jan 4	5 1/2% convertible preferred	41	41	41	45	42	45	41	45	1.00		
23 1/2	Jan 17	30 1/2	Jul 23	22 1/2	Jul 26	26 1/4	Jan 4	Rochester Gas & Elec Corp	46	46 1/4	45 1/4	46 1/4	45 1/2	46 1/2	46 1/4	47	6.500		
29 1/2	Jan 2	39 1/2	Jul 24	32	Jul 25	38 1/2	Jan 6	Rochester Telephone Corp	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3.100		
48 1/2	Jan 29	74 1/2	Dec 28	60 1/2	Jul 26	78 1/2	Mar 23	Rockwell-Standard Corp	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3.400		
81	Oct 5	92	Jan 30	82	Jan 4	88 1/2	Jul 26	Rohm & Haas Co common	625	641	633	635	634	643	644	648	635	644	1.230
16	Oct 30	24 1/4	Mar 12	12 1/2	Apr 5	17 1/2	Jan 6	4% preferred series A	88	90	88	90	88	90	88	90	89	90	8.300
10 1/2	Jan 7	3 1/4	May 27	1 1/2	Apr 14	1 1/2	Jan 8	Rohr Aircraft Corp	14	15	15	15 1/2	15 1/2	15 1/2	15	15 1/2	15	3.700	
18	Nov 17	22	Aug 3	17	Aug 2	21 1/2	Jan 13	Ronson Corp	11	11	10 1/2	11	11	11	10 1/2	11 1/2	11	3.700	
16 1/2	Jan 2	50 1/4	Jan 26	33 1/2	Jul 22	46 1/4	Jan 4	Roper (Geo. D) Corp	18	18	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18	7.000	
40	Oct 24	24 1/2	Jan 26	13 1/4	Aug 3	21 1/2	Mar 2	Royal Crown Cola Co	17 1/2	18	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/4	18	3.00	
18	Jan 24	17	Jun 22	12 1/2	Apr 5	14 1/2	Apr 31	Royal Dutch Petroleum Co	34 1/2	34 1/2	34 1/2	35 1/4	34 1/2	35	34 1/2	35 1/4	42.100		
12 1/2	Sep 22	47 1/2	Mar 11	33 1/2	Aug 4	42	Jan 22	Royal Mabee Corp	14	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14.800	
10 1/2	Jul 2	14 1/4	Mar 25	9 1/4	May 3	15 1/2	Aug 3	Rubbermaid Inc	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	3.000		
16 1/2	Oct 1	24	Dec 7	14 1/4	May 6	28 1/4	Jun 23	Ruberoid Co	35	35 1/4	35	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	2.600		
84	Nov 24	42 1/4	Jan 15	35 1/2	Jul 25	40 1/2	Apr 7	Ruppert (Jacob)	15	15 1/2	14 1/2	15 1/4	14 1/2	15	14 1/2	14 1/2	2.400		
80	Dec 15	90 1/2	Aug 17	80	May 27	88 1/2	Aug 9	Ryan Aeronautical Co	23 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	6.900		
83 1/2	Dec 14	258	Apr 15	250	Apr 26	259	Apr 8	Safeway Stores common	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	19.200		
28	Apr 1	36 1/2	Jul 24	25 1/4	May 5	32	Feb 26	4 1/2% conv preferred	86 1/4	87 1/2	86 1/2	88 1/2	86	88 1/2	86 1/2	87 1/2	7.0		
30 1/2	Jan 2	38	Apr 14	29 1/2	Apr 19	32 1/2	Aug 25	St Joseph Lead Co	27	27 1/2	26 1/2	27 1/4	27	27 1/4	27	27 1/4	6.200		
18 1/2	Nov 17	27	Jul 8	16	May 2	22 1/2	Jan 18	St Joseph Light & Power	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9.00		
69	Sep 21	79 1/4	Apr 30	69 1/2	Mar 8	79 1/2	Feb 18	St L Fran Ry Co com	18 1/4	18 1/2	18	18 1/2	18 1/2	18 1/2	18	18 1/2	5.800		
42 1/4	Jan 14	56 1/2	Dec 3	34 1/2	Aug 10	55 1/2	Jan 4	Preferred series A 5%	74	76	74 1/2	76	75	76 1/2	76 1/2	76 1/2	1.00		
89 1/2	Dec 14	97	Mar 13	88	Jan 7	93	Jan 13	St L Paper Co common	37 1/2	37 1/4	37 1/2	37 1/2	37 1/2	38 1/2	39 1/2	38 1/2	10.800		
34 1/2	Dec 31	29 1/2	May 4	24 1/2	Jan														

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE P-	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26		
86 1/2 Sep 22	120 Apr 27	86 1/2 Feb 12	116 1/2 Jun 13	U S Gypsum Co common	98 98 3/4	98 1/2 99 1/2	97 3/4 98 1/2	98 1/2 98 3/4	98 3/4 99 1/4	7,500	
145 1/2 Sep 22	165 Mar 30	149 Jan 27	161 Aug 23	7% preferred	159 1/2 162	161 161	160 162	160 161	159 1/2 160	170	
7 1/2 Dec 28	12 1/2 Jan 28	5 1/2 May 3	8 1/2 Jan 4	U S Hoffman Mach common	6 6 1/2	5 3/4 6	5 3/4 5 7/8	5 3/4 5 7/8	5 3/4 5 7/8	12,500	
28 1/2 Oct 29	36 1/2 Mar 2	25 Aug 18	31 1/2 Feb 12	5% class A preference	25 25	25 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	400	
9 1/2 Sep 22	14 1/2 Apr 17	8 1/2 July 25	13 1/2 Jan 15	U S Industries Inc common	9 9 1/2	9 1/2 9 3/4	9 1/2 10 1/8	9 1/2 9 3/4	9 1/2 9 3/4	26,000	
40 1/2 Oct 9	44 1/2 May 28	38 Mar 31	40 Jan 22	4 1/2% preferred series A	38 39	38 39	38 38 1/2	38 38 1/2	38 38 1/2	3,300	
26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Jun 6	29 1/2 Jan 25	U S Lines Co common	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,000	
8 1/2 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/2 Jan 27	4 1/2% preferred	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8,100	
24 1/2 Jun 18	29 Jan 21	20 1/2 Jun 3	26 1/2 Jan 5	U S Pipe & Foundry Co	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	100	
29 1/2 Oct 30	40 Dec 7	26 Jun 3	35 Jan 4	U S Playing Card Co	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	1,500	
39 1/2 Oct 23	58 1/2 May 18	40 1/2 Aug 10	50 1/2 Jan 19	U S Plywood Corp common	42 1/2 44 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	9,300	
76 Jan 9	99 Jun 17	78 Jan 26	77 1/2 Feb 19	3 3/4% preferred series B	76 76	76 77	76 77	76 77	76 77	120	
45 1/2 Feb 10	69 1/2 Jul 7	48 Aug 4	64 Jan 5	U S Rubber Co common	51 1/2 52 1/2	52 53 1/4	52 53 1/4	51 1/2 52 1/2	51 1/2 52 1/2	8,700	
142 1/2 Sep 24	164 1/2 Aug 10	144 Jan 4	157 1/2 Aug 11	8% non-cum 1st preferred	155 156	155 155 3/4	154 1/2 155	155 155 3/4	154 1/2 155 3/4	360	
33 1/2 Jan 19	47 Oct 29	37 Jun 29	47 Apr 27	U S Shoe Corp	39 1/2 39 1/2	39 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	600	
27 1/2 Sep 30	38 1/2 Feb 24	25 1/2 Mar 9	36 1/2 Apr 12	U S Smelting Ref & Min com	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 32	30 1/2 31 1/4	29 1/2 30 1/2	10,600	
45 1/2 Nov 6	54 1/2 Feb 4	47 1/2 Jul 22	50 1/2 Aug 26	7% preferred	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	3,600	
88 1/2 May 7	108 1/2 Aug 31	74 1/2 May 2	103 1/2 Jan 5	U S Steel Corp common	146 1/2 146 1/2	146 1/2 147	147 147 1/2	147 148	147 147 1/2	64,900	
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25	7% preferred	146 1/2 146 1/2	146 1/2 147	147 147 1/2	147 148	147 147 1/2	2,300	
22 1/2 Dec 7	26 1/2 Jan 21	22 Jan 15	26 1/2 Aug 25	U S Tobacco Co common	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	11,000	
33 1/2 Oct 6	37 1/2 Feb 9	34 1/2 Jan 4	36 Feb 28	7% noncumulative preferred	36 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	130	
29 1/2 Sep 22	50 1/2 Mar 12	24 May 3	36 1/2 Jan 24	U S Vitamins & Pharmaceutical	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 30	30 1/2 31 1/4	7,700	
14 1/2 Feb 26	17 1/2 Jan 30	15 1/2 Jan 8	24 1/2 Mar 29	United Stockyards Corp	20 1/2 20 1/2	20 21	20 21	20 21	20 21	12,000	
8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	13 1/2 Jul 11	Universal Whelan Corp	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12 1/4	12 12 1/4	11 1/2 12	6,300	
34 1/2 Mar 24	53 1/2 Oct 19	32 1/2 May 11	51 1/2 Jan 4	Universal-Cyclops Steel Corp	35 1/2 36	36 37 1/4	36 1/2 37 1/4	36 36 1/2	35 1/2 36	8,800	
46 Mar 30	60 1/2 Aug 28	47 1/2 Feb 5	66 Aug 25	Universal Leaf Tobacco com	61 1/2 62 1/2	61 1/2 64 1/2	63 65 1/2	64 64 1/2	64 65 1/2	60	
146 Dec 9	157 Apr 10	148 Jan 6	159 Apr 13	8% preferred	157 159	158 1/2 159	159 159	159 159	159 159	35,100	
18 1/2 Sep 21	29 1/2 Dec 21	18 1/2 Aug 4	31 1/2 Apr 7	Universal Match Corp	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	32,700	
25 1/2 Oct 12	29 1/2 Feb 17	28 1/2 Jan 5	46 1/2 Aug 18	Universal Oil Products Co	45 1/2 45 1/2	44 1/2 45 1/2	44 44	43 1/2 43 1/2	43 1/2 43 1/2	800	
71 Nov 17	84 Jan 16	70 1/2 Feb 16	84 Aug 16	4 1/2% preferred	83 83	83 83	82 83	82 83	82 83	150	
40 Feb 9	50 Jul 29	41 1/2 Feb 16	62 1/2 Jun 13	Universal Pictures Co Inc com	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	59 59 1/2	16,000	
31 Jun 9	36 1/2 Feb 18	32 1/2 Feb 3	38 Jun 21	Upjohn Co	36 1/2 36 1/2	35 3/4 35 3/4	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	6,500	
40 Nov 27	47 1/2 Aug 27	34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 1/2 38 1/2	800	
29 1/2 Nov 16	42 Jan 26	18 1/2 Aug 4	34 1/2 Jan 5	Vanadium Corp of America	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	10,200	
9 1/2 Jan 2	13 1/2 Jul 28	11 Jan 20	13 1/2 Mar 15	Van Norman Industries Inc com	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,900	
22 1/2 Jan 2	30 1/2 Nov 5	26 1/2 Feb 12	35 1/2 Jul 21	\$2.28 convertible preferred	34 34 1/2	34 34 1/2	33 3/4 34 1/2	33 3/4 34	33 3/4 33	300	
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 26	36 May 5	Van Raalte Co Inc	35 1/2 35 1/2	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 36	35 1/2 36	1,200	
26 1/2 Sep 21	53 Nov 28	39 1/2 Jan 12	67 1/2 Jun 20	Varian Associates	54 1/2 56 1/2	54 1/2 55 1/2	54 1/2 55 1/2	53 1/2 54 1/2	53 1/2 53 1/2	13,100	
4 1/2 Dec 29	11 1/2 Jan 5	3 1/2 Aug 26	46 Aug 12	Ventures-Camaguey Sugar Co	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 43 1/2	40 1/2 41 1/2	39 1/2 42 1/2	41,200	
76 Oct 22	96 1/2 Dec 4	76 Feb 9	96 1/2 Jun 11	Vendo Co	2 1/2 3	2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 3	10,600	
19 1/2 Jan 2	35 1/2 May 25	21 1/2 Mar 9	30 1/2 Aug 23	Vick Chemical Corp	110 1/2 111 1/2	112 113	115 1/2 118	115 118	115 118	12,900	
82 1/2 Nov 25	107 Mar 20	79 Apr 22	97 Aug 24	Va-Carolina Chemical Co	28 1/2 29 1/2	29 1/2 29 1/2	29 30 1/2	28 1/2 29 1/2	29 1/2 29 1/2	9,000	
33 1/2 Jun 9	39 1/2 Mar 4	34 Jan 26	51 Jun 29	6% dividend partic preferred	92 1/2 94	92 1/2 94	96 1/2 97	93 93	94 1/2 95	1,600	
98 1/2 Dec 18	108 Jan 5	99 1/2 Jan 4	106 1/2 Aug 24	Virginia Elec & Power Co com	49 1/2 50 1/2	49 1/2 49 1/2	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	13,500	
78 1/2 Oct 16	86 1/2 Mar 23	80 Jan 29	84 Jul 28	\$5 preferred	105 1/2 105 1/2	105 1/2 105 1/2	106 1/2 106 1/2	106 1/2 106 1/2	105 1/2 105 1/2	290	
81 1/2 Dec 15	91 1/2 Mar 17	82 Jan 18	89 Aug 10	\$4.04 preferred	83 84 1/2	83 84 1/2	84 84	84 84	84 84	20	
79 Sep 29	87 1/2 Mar 16	82 1/2 Jun 23	90 1/2 Aug 16	\$4.20 preferred	89 90	89 89	88 90	88 90	88 90	40	
12 1/2 Nov 11	20 1/2 Mar 9	9 1/2 Jul 28	15 1/2 Jan 4	\$4.12 preferred	87 90 1/2	87 90 1/2	87 90 1/2	87 90 1/2	87 90 1/2	8,000	
15 1/2 Dec 4	21 1/2 Mar 9	13 1/2 Jun 2	19 Jan 4	5% convertible preferred	15 15	14 1/2 15	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	1,500	
87 1/2 Jan 2	96 1/2 Feb 20	85 Jun 30	94 Apr 8	5 1/2% preferred	90 90	89 91	90 90	89 91	90 1/2 91	50	
96 1/2 Jan 2	103 1/2 Feb 11	95 Jun 15	102 1/2 Apr 14	6 1/4% preferred	99 99 1/2	99 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	99 99	160	
66 1/2 Sep 25	76 1/2 Mar 11	62 May 13	73 1/2 Mar 7	Wabash RR 4 1/2% preferred	64 1/2 67	65 67 1/2	65 67 1/2	65 1/2 67	64 1/2 67	3,200	
40 Dec 17	46 1/2 Nov 30	30 Jun 2	44 1/2 Jan 25	Wagner Electric Corp	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31	30 1/2 30 3/4	30 1/2 31	200	
14 1/2 Jan 2	21 Apr 21	15 1/2 Aug 1	18 1/2 Jun 8	Waldorf System	17 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	17 17 1/2	17 17 1/2	2,500	
43 1/2 Sep 21	55 1/2 May 11	45 Jan 14	60 1/2 Aug 24	Walgreen Co	59 1/2 59 1/2	59 1/2 60	60 60 1/2	59 1/2 59 1/2	59 59	2,500	
33 1/2 Mar 30	41 1/2 Jul 29	35 1/2 Aug 4	40 Jan 4	Walker (Hiram) G & W	36 1/2 36 1/2	36 1/2 36 1/2	37 37	37 37	36 1/2 36 1/2	2,500	
39 Sep 22	52 1/2 Jul 20	41 Feb 1	64 1/2 Aug 22	Wallace & Tiernan Inc	64 64 1/2	63 1/2 64	63 1/2 64	62 63 1/2	61 1/2 62	2,500	
11 1/2 Nov 4	18 1/2 May 19	8 1/2 Jul 18	15 1/2 Jan 4	Walworth Co	9 9 1/2	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8,000	
12 1/2 May 19	18 1/2 Aug 24	10 1/2 Aug 2	15 1/2 Jan 15	Ward Baking Co common	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,200	
83 1/2 Dec 29	94 Feb 20	84 1/2 Jul 7	89 1/2 Jan 18	6% preferred	87 87	86 1/2 87	86 1/2 87	86 87 1/4	86 86	200	
8 1/2 Dec 18	12 1/2 Jul 22	5 1/2 Jul 11	10 1/2 Jan 18	Ward Industries Corp	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,500	
24 1/2 Jan 8	50 Aug 21	37 1/2 Mar 9	50 1/2 Jul 7	Warner Bros Pictures Inc	48 48 1/2	48 1/2 48 1/2	48 48 1/2	48 50	49 1/2 49 1/2	12,100	
20 Oct 26	28 1/2 Apr 7	16 1/2 Aug 15	21 1/2 Mar 2	Warner Co	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	
48 Jun 12	65 1/2 Aug 21	51 Feb 8	81 1/2 Aug 23	Warner-Lambert Pharmaceutical	77 1/2 79 1/2	x79 81 1/4	74 74 1/2	75 1/2 78 1/4	76 3/4 78 1/2	69,500	
46 Sep 11	54 1/2 May 4	45 1/2 May 4	51 1/2 Aug 5	Warren (S D) Co	34 1/2 34 1/2	34 1/2 34 1/2	34 34	34 1/2 34 1/2	34 1/2 34 1/2	2,700	
41 1/2 Jun 9	48 1/2 Jan 12	38 1/2 May 25	43 Apr 21	Washington Gas Light Co	50 1/2 50 1/2	50 1/2 51	50 1/2 50 1/2	50 1/2 51	51 51	4,400	
36 1/2 Feb 9	48 1/2 May 4	37 1/2 Jul 1	45 1/2 Jan 4	Washington Water Power	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	42 42	5,400	
25 1/2 Jan 12	31 1/2 Feb 24	23 1/2 Jul 14	30 1/2 Jan 15	Waukesha Motor Co	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	1,600	
3 1/2 Jan 21	8 1/2 Jun 30	4 1/2 Aug 16	7 1/2 Jan 18	Wayne Knitting Mills	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,000	
16 1/2 Dec 30	23 1/2 Jul 8	10 1/2 Jul 28	17 Jan 4	Welbilt Corp	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5,600	
33 Jun 19	38 1/2 Apr 24	33 1/2 Jan 27	42 1/2 Aug 19	West Kentucky Coal Co	11 1/2 11 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12		

Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest			Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	Friday Aug. 26	Sales for Week Bonds (\$)		
						Low	High	Low	High	Low	High	Low	High
				Treasury 4 1/2% May 15 1975-1985		*104	104.8	*103.30	104.6	*103.25	104.2	*103.20	103.28
				Treasury 4% Oct 1 1969		*102.4	102.12	*102.8	102.16	*102.6	102.14	*102.4	102.12
				Treasury 4% Feb 1 1980		*101.26	102.2	*101.26	102.2	*101.22	101.30	*101.20	101.28
				Treasury 3 7/8% May 15 1968		*100.31	101.3	*101	101.4	*100.28	101	*100.26	100.30
				Treasury 3 7/8% Nov 15 1974		*100.14	100.22	*100.16	100.24	*100.12	100.20	*100.10	100.18
				Treasury 3 7/8% Feb 15 1990		*93.12	93.20	*93.16	93.24	*93.16	93.24	*93.12	93.20
				Treasury 3 3/4% Jun 15 1978-1983		*91.30	92.6	*92.2	92.10	*92.2	92.10	*91.30	92.6
				Treasury 3 3/4% May 15 1985		*91.30	92.6	*92.2	92.10	*92.2	92.10	*91.30	92.6
				Treasury 3% Feb 15 1964		*98.30	99.2	*99	99.4	*98.28	99	*98.24	98.28
				Treasury 3% Aug 15 1966		*98.2	98.8	*98.2	98.8	*97.26	98	*97.22	97.28
				Treasury 3% Feb 15 1995		*87.4	87.12	*87.2	87.10	*86.28	87.4	*86.22	86.30
				Treasury 2 7/8% Sep 15 1961		*99.28	99.30	*99.28	99.30	*99.27	99.29	*99.26	99.28
				Treasury 2 7/8% Dec 15 1960-1965		*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.10	100.15
				Treasury 2 7/8% Feb 15 1965		*96.26	96.30	*96.28	97	*96.24	96.28	*96.20	96.24
				Treasury 2 7/8% Nov 15 1961		*99.15	99.17	*99.15	99.17	*99.14	99.16	*99.13	99.15
				Treasury 2 7/8% Jun 15 1962-1967		*94.22	94.30	*94.24	95	*94.22	94.30	*94.20	94.28
				Treasury 2 7/8% Aug 15 1963		*98	98.4	*98.2	98.6	*97.30	98.2	*97.26	97.30
				Treasury 2 7/8% Dec 15 1963-1968		*92.16	92.24	*92.18	92.26	*92.16	92.24	*92.14	92.22
				Treasury 2 7/8% Jun 15 1964-1969		*91.12	91.20	*91.16	91.24	*91.12	91.20	*91.8	91.16
				Treasury 2 7/8% Dec 15 1964-1969		*91	91.8	*91.4	91.12	*90.30	91.6	*90.26	91.2
				Treasury 2 7/8% Mar 15 1965-1970		*90.24	91	*90.26	91.2	*90.22	90.30	*90.18	90.26
				Treasury 2 7/8% Jun 15 1966-1971		*89.26	90.2	*89.30	90.6	*89.26	90.2	*89.22	89.30
				Treasury 2 7/8% Jun 15 1967-1972		*89.6	89.14	*89.10	89.18	*89	89.8	*88.28	89.4
				Treasury 2 7/8% Sep 15 1967-1972		*88.30	89.6	*89.2	89.10	*88.28	89.4	*88.24	89
				Treasury 2 7/8% Dec 15 1967-1972		*89.6	89.14	*89.10	89.18	*89	89.8	*88.28	89.4
				Treasury 2 7/8% Jun 15 1959-1962		*98.23	98.25	*98.25	98.27	*98.22	98.25	*98.21	98.23
				Treasury 2 7/8% Dec 15 1959-1962		*98.11	98.13	*98.13	98.15	*98.11	98.13	*98.9	98.11
				Treasury 2 7/8% Nov 15 1960		*99.28	99.30	*99.28	99.30	*98.28	98.30	*99.27	99.29
				International Bank for Reconstruction & Development									
				5s Feb 15 1985		*106	107	*106	107	*106	107	*106	107
				4 3/4% Nov 1 1980		*103	104	*103	104	*103	104	*103	104
				4 1/2% Dec 1 1961		*101.24	102.24	*101.24	102.24	*101.24	102.24	*101.24	102.24
				4 1/2% Jan 1 1977		*101.8	102.8	*101.8	102.8	*101.8	102.8	*101.24	102.16
				4 1/2% May 1 1978		*101.8	102.8	*101.8	102.8	*101.8	102.8	*101.16	102.8
				4 1/2% Jan 15 1979		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.8
				3 3/4% May 15 1968		*98	99	*98	99	*98	99	*98	99.24
				3 3/4% Jan 1 1969		*97	98	*96.24	97.24	*96.24	97.24	*97	98.16
				3 3/4% Oct 15 1971		*94.16	95.16	*94.16	95.16	*94.16	95.16	*94	95.16
				3 3/4% May 15 1975		*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16
				3 3/4% Oct 1 1960		*99.28	100.8	*99.28	100.8	*99.28	100.8	*99.16	100.8
				3 3/4% Oct 1 1981		*85.8	86.8	*85.8	86.8	*85.8	86.8	*85	86
				3s July 15 1972		*90	91	*90	91	*90	91	*90.16	91.6
				3s Mar 1 1978		*86	87	*86	87	*86	87	*86	88
				Serial bonds of 1950									
				2s Feb 15 1961		*99	99.24	*99	99.24	*99	99.24	*99	99.24
				2s Feb 15 1962		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended August 26)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
New York City Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	89 1/8	89 7/8 90	12	81 1/8 90 3/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Brasil (continued)—					
3 3/4% series No. 11	June-Dec	96	98 1/2	—	96 98
3 3/4% series No. 12	June-Dec	96	99 1/2	—	96 99 1/2
3 3/4% series No. 13	June-Dec	99 1/2	—	—	97 1/4 99
3 3/4% series No. 14	June-Dec	96 1/2	—	—	96 99
3 3/4% series No. 15	June-Dec	97 1/2	98 1/2	—	96 1/2 98 1/2
3 3/4% series No. 16	June-Dec	97 1/2	—	—	96 98 1/2
3 3/4% series No. 17	June-Dec	—	—	—	96 98
3 3/4% series No. 18	June-Dec	96	98	—	96 98
3 3/4% series No. 19	June-Dec	97 1/2	99	—	97 1/2 99
3 3/4% series No. 20	June-Dec	99	—	—	99 99
3 3/4% series No. 21	June-Dec	98	99 1/2	—	96 99
3 3/4% series No. 22	June-Dec	98	98 1/2	—	96 99
3 3/4% series No. 23	June-Dec	98 1/2	98 1/2	1	96 99
3 3/4% series No. 24	June-Dec	98 1/2	98 1/2	—	96 99
3 3/4% series No. 25	June-Dec	98 1/2	—	—	96 99
3 3/4% series No. 26	June-Dec	97 1/2	—	—	97 1/2 99
3 3/4% series No. 27	June-Dec	98	—	—	97 99 1/2
3 3/4% series No. 28	June-Dec	96	—	—	96 98 1/2
3 3/4% series No. 29	June-Dec	96 1/4	97 1/2	—	96 1/4 98 1/2
3 3/4% series No. 30	June-Dec	96	—	—	96 98

Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	53 1/4	53 1/4	6	48 1/2 57
Canada (Dominion of) 2 1/2% 1974	Mar-Sept	84 1/2	86 1/2	—	78 1/2 85
25-year 2 1/2% 1975	Mar-Sept	84 1/2	84 1/2	8	77 3/4 84 3/4
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	53 1/4	54 1/2	—	48 1/2 57
Chile (Republic) external s f 7s 1942	May-Nov	88	—	—	—
1 7/8% assented 1942	May-Nov	40 1/2	—	—	—
External sinking fund 6s 1960	April-Oct	88	—	—	89 1/4 91 1/4
6s assented 1960	April-Oct	40 1/2	—	—	45 1/2 48 1/2
External sinking fund 6s Feb 1961	Feb-Aug	88	—	—	91 1/4 91 1/4
6s assented Feb 1961	Feb-Aug	40 1/2	—	—	—
Ry external sinking fund 6s Jan 1961	Jan-July	88	—	—	91 1/4 91 1/4
6s assented Jan 1961	Jan-July	40 1/2	—	—	43 1/4 43 1/4
External sinking fund 6s Sept 1961	Mar-Sept	88	—	—	91 1/4 91 1/4
6s assented Sept 1961	Mar-Sept	40 1/2	—	—	—
External sinking fund 6s 1962	April-Oct	88	—	—	—
6s assented 1962	April-Oct	40 1/2	—	—	46 1/2 46 1/2
External sinking fund 6s 1963	May-Nov	88	—	—	89 89
6s assented 1963	May-Nov	40 1/2	—	—	—
Exil sink fund \$ bonds 3s 1957	June-Dec	46 1/2	45 1/2	81	40 1/2 49
Chile Mortgage Bank 6 1/2% 1957	June-Dec	88	—	—	—
6 1/2% assented 1957	June-Dec	40 1/2	—	—	47 1/4 47 1/4
6 1/2% assented 1961	June-Dec	40 1/2	—	—	—
Guaranteed sinking fund 6s 1961	April-Oct	88	—	—	90 1/2 90 1/2
6s assented 1961	April-Oct	40 1/2	—	—	—
Guaranteed sinking fund 6s 1962	May-Nov	88	—	—	—
6s assented 1962	May-Nov	40 1/2	—	—	42 42
Chilean Consol Municipal 7s 1960	Mar-Sept	88	—	—	91 1/2 91 1/2
7s assented 1960	Mar-Sept	40 1/2	—	—	42 1/2 48
Chinese (Hukuang Ry) 5s 1951	Jan-Dec	5	6 1/2	—	5 5 1/2
Cologne (City of) 6 1/2% 1950	Mar-Sept	—	—	—	—
4 1/2% debt adjustment 1970	Mar-Sept	85	—	—	85 90 1/2
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	145 149
6s of 1927 Jan 1961	Jan-July	—	—	—	—
3s ext sinking fund dollar bonds 1970	April-Oct	74 1/2	74 1/2	14	66 1/2 75
Costa Rica (Republic of) 7s 1951	May-Nov	99	99	2	80 99
3s ref \$ bonds 1953 due 1972	April-Oct	71 1/2	74 1/2	11	70 1/2 78 1/2
Credit Foncier De France—					
5 1/2% gtd extl loan 1979	June-Dec	105	105	106	36 95 1/4 107 1/2
Cuba (Republic of) 4 1/2% external 1977	June-Dec	45	43	45	17 35 76 3/4
Cudimamarca (Dept of) 3s 1978	Jan-July	53	57	—	48 57
Czechoslovakia (State)—					
6% extended to 1960	April-Oct	31 1/2	31 1/2	1	30 50
Denmark (Kingdom of) 5 1/2% 1974	Feb-Aug	101 1/2	102 1/2	26	98 1/4 103
El Salvador (Republic of)—					
3 1/2% external s f \$ bonds Jan 1 1976	Jan-July	85 1/2	—	—	85 85 1/2
3% extl s f dollar bonds Jan 1 1976	Jan-July	80 1/4	—	—	80 1/4 80 1/2
Estonia (Republic of) 7s 1967	Jan-July	15 1/4	—	—	—

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High
German (continued)—									
International loan of 1930—					Uruguay (Republic of)—				
5s dollar bonds 1980	June-Dec	102 102	3	101 109 1/4	3 3/4-4 1/4 (dollar bond of 1937)—				
3s dollar bonds 1972	June-Dec	*88		88 93 3/4	External readjustment 1979	May-Nov	85	84 1/4 85	3
Greek Government—									
Δ7s part paid 1964	May-Nov	*34 37 1/2		30% 39 1/2	External conversion 1979	May-Nov	*80 1/4		85 91
Δ6s part paid 1968	Feb-Aug	32 1/4 34 3/4	78	28 1/4 35	3 7/8-4 1/4 1/2 s ext conversion 1978	June-Dec	81	81	2
ΔHamburg (State of) 6s 1946	April-Oct				4s-4 1/4-4 1/2 s external readj 1978	Feb-Aug	*87 1/2	90	87 1/2 95
Conv & funding 4 1/2 s 1966	April-Oct				3 1/2 s external readjustment 1984	Jan-July	*11	94	
Italian (Republic) ext s f 3s 1977	Jan-July	75 75	7	70 3/4 78	Valle Del Cauca See Cauca Valley (Dept of)				
Italian Credit Consortium for Public Works	Jan-July				ΔWarsaw (City) external 7s 1958	Feb-Aug	*13	14 1/2	12 1/2 15 3/4
30-year gtd ext s f 3s 1977	Jan-July	74 1/2	6	70 3/4 77	Δ4 1/2 s assented 1958	Feb-Aug	-12 1/2	12 1/2	3
7s series B 1947	Mar-Sept				ΔYokohama (City of) 8s of '76 1961	June-Dec			207 208
Italian Public Utility Institute	Jan-July				6s due 1961 extend to 1971	June-Dec	98 7/8	98 7/8	1
30-year gtd ext s f 3s 1977	Jan-July	74 1/2	8	71 1/2 77 1/4	RAILROAD AND INDUSTRIAL COMPANIES				
ΔItaly (Kingdom of) 7s 1951	June-Dec			147 1/2 157	Alabama Great Southern 3 1/4 s 1967	May-Nov	*91 3/4		91 3/4 91 3/4
Jamaica (Government of) 5 3/4 s 1974	Mar-Sept	91 3/4	38	88 96 92 1/2	Alabama Power Co 1st mtge 3 1/2 s 1972	Jan-July		92 1/2 93 1/2	6
Japan 5 1/2 s ext s f 1974	Jan-July		15	90 97 1/2	1st mortgage 3 1/4 s 1984	Mar-Sept	*81 3/4	83 1/4	
Japanese (Imperial Government)—					Albany & Susquehanna RR 4 1/2 s 1975	April-Oct	*96 1/8		96 7/8 96 3/4
Δ6 1/2 s ext loan of '24 1954	Feb-Aug			218 3/4 218 3/4	Allegany Corp—				
6 1/2 s due 1954 extended to 1964	Feb-Aug	100 100 1/4	13	98 103	5s debenture series A 1962	May-Nov	101 1/4	101 1/4	3
Δ5 1/2 s ext loan of '30 1965	May-Nov			198 198	Allegany Ludlum Steel 4s conv debs 1981	April-Oct	103	104 1/4	36
5 1/2 s due 1965 extended to 1975	May-Nov	95 1/8	5	93 1/2 100 3/4	Allegany & Western 1st gtd 4s 1998	April-Oct		63 1/2 63 1/2	2
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct			19 1/2 23	Allied Chemical & Dye 3 1/2 s debs 1978	April-Oct	94 1/4	94 1/4 94 1/4	36
ΔMedellin (Columbia) 6 1/2 s 1954	June-Dec				Aluminum Co of America 3 1/4 s 1964	Feb-Aug	98 3/4	97 1/2 98 3/4	45
30-year 3s s f \$ bonds 1978	Jan-July	55 1/2	3	48 3/4 60	3s sinking fund debentures 1979	June-Dec	84 1/4	83 1/4 84 1/4	18
Mexican Irrigation—									
4 1/2 s assented due 1968				16 3/4 19 3/4	4 1/4 s sinking fund debentures 1982	Jan-July	100 1/4	100 1/4 100 3/4	62
Mexico (Republic of)—									
5s of 1899 assented due 1963				19 1/2 20	3 7/8 s sinking fund debentures 1983	April-Oct	95	95 95 7/8	9
Large				19 1/2 19 1/2	Aluminum Co of Canada Ltd 3 1/4 s 1970	May-Nov	98 1/2	98 1/2 99	56
Small				19 1/2 19 1/2	4 1/2 s s f debentures 1980	April-Oct		101 1/4 103	35
4s of 1904 assented due 1963				15 1/2 20 3/4	American Airlines 3s debentures 1966	June-Dec		90 91 1/8	5
4s of 1910 assented due 1963				19 1/4 20	American Can Co 3 1/4 s debs 1988	April-Oct		*92 1/8 95	
Small				20 20 3/4	American & Foreign Power debs 6s 2030	Mar-Sept	64 3/4	61 3/4 64 3/4	170
Treasury 6s of 1913 due 1963				20 20 3/4	4.80s junior debentures 1987	Jan-June	57	55 3/8 57 3/8	576
Small				15 3/4 15 3/4	American Machine & Foundry Co—				
ΔMilan (City of) 6 1/2 s 1952	April-Oct				5s conv subord debentures 1977	Feb-Aug	358	356 1/4 360	45
Minas Geraes (State)—									
ΔSecured extl sink fund 6 1/2 s 1958	Mar-Sept				American Telephone & Telegraph Co—				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	48 1/2	1	41 48 1/2	2 1/4 s debentures 1980	Feb-Aug	81	80 3/4 81 1/2	46
ΔSecured extl sink fund 6 1/2 s 1959	Mar-Sept			75 75	2 3/4 s debentures 1975	April-Oct	74 1/2	74 1/2 75 1/4	81
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	49 3/4	5	41 49 3/4	2 1/2 s debentures 1986	Jan-July	80 1/8	80 1/8 80 1/8	31
New Zealand (Govt) 5 1/2 s 1970									
June-Dec		102 3/4	17	100 1/4 104	2 1/2 s debentures 1982	April-Oct	80 1/8	78 7/8 81	15
Norway (Kingdom of)—									
External sinking fund old 4 1/4 s 1965	April-Oct			98 3/4 101	2 1/2 s debentures 1987	June-Dec	93 1/2	92 1/2 94 1/8	69
4 1/4 s s f extl loan new 1965	April-Oct	98 3/4	1	98 99 3/4	3 1/2 s debentures 1973	June-Dec	89	87 3/4 89	18
4s sinking fund external loan 1963	Feb-Aug		5	99 1/4 100 3/4	2 1/2 s debentures 1971	Feb-Aug	86	85 1/2 87	49
5 1/4 s s f extl loan 1973	April-Oct		69	96 102 3/4	3 1/2 s debentures 1984	Mar-Sept	93 3/4	93 3/4 94 3/4	80
Municipal Bank extl sink fund 6s 1970	June-Dec		1	98 1/4 100	3 1/2 s debentures 1990	Jan-July	100 3/4	100 1/4 100 3/4	157
ΔNuremberg (City of) 6s 1952	Feb-Aug				4 1/2 s debentures 1985	April-Oct	106 1/4	106 1/4 107	215
Oriental Development Co Ltd—									
Δ6s extl loan (30-year) 1953	Mar-Sept			96 3/4 101 1/2	5s debentures 1983	Mar-Sept	240	232 240 3/4	608
6s due 1953 extended to 1963	Mar-Sept	97 3/4	15	96 3/4 101 1/2	4 1/4 s convertible debentures 1973	Mar-Sept	99 1/2	99 1/2 99 1/2	57
Δ5 1/2 s extl loan (30-year) 1958	May-Nov			98 99 3/4	American Tobacco Co debentures 3s 1962	April-Oct		92 92	11
5 1/2 s due 1958 extended to 1968	May-Nov	100 1/2	19	96 101 1/2	3s debentures 1969	April-Oct	87 1/2	87 1/2 87 3/4	16
Oslo (City of) 5 1/2 s extl 1973	June-Dec		13	101 1/4 101 7/8	3 1/4 s debentures 1977	Feb-Aug		85 1/4	
5 3/4 s 1975	June-Dec		13	101 1/4 101 7/8	Anheuser-Busch Inc 3 3/4 s debs 1977	April-Oct		51 1/2 51 1/2	2
ΔPernambuco (State of) 7s 1947	Mar-Sept				Ann Arbor first gold 4s July 1995	Quar-Jan		100 1/2 100 1/2	22
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	55 57	7	52 60	Armour & Co 5s inc sub deb 1984	May-Nov	37 1/4	86 3/4 87 1/2	94
ΔPeru (Republic of) external 7s 1959	Mar-Sept	*86		82 1/2 87	Associates Investment 3 1/4 s debs 1962	Mar-Sept		98 3/4 98 3/4	16
ΔNat loan extl s f 6s 1st series 1960	June-Dec	*85		81 1/2 87 1/2	4 1/2 s debentures 1976	Feb-Aug	*100		93 99 1/2
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	*86		81 1/2 87 1/2	5 1/4 s subord debentures 1977	June-Dec	*106	108	102 1/2 106
ΔPoland (Republic of) gold 6s 1940	April-Oct	*13 1/4		16 16	5 1/4 s debentures 1977	Feb-Aug	*104 3/4		101 1/2 106 1/2
Δ4 1/4 s assented 1958	April-Oct	13 13	1	11 1/4 16 1/4	5 1/4 s debentures 1979	Feb-Aug	104 3/4	104 3/4	2
ΔStabilization loan sink fund 7s 1947	April-Oct	*15		13 17 3/4	Atchison Topeka & Santa Fe—				
Δ4 1/4 s assented 1968	April-Oct	*12 1/2		11 15 3/4	General 4s 1995	April-Oct	95	94 3/4 95 3/4	44
ΔExternal sinking fund gold 8s 1950	Jan-July		3	12 1/2 16 3/4	Stamped 4s July 1 1995	May-Nov		91 91	2
Δ4 1/2 s assented 1963	Jan-July	13 13	3	12 16 1/2	Atlanta & Charl Air Line Ry 3 3/4 s 1963	May-Nov		*97	
Porto Alegre (City of)—									
5s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	*61 1/8		58 1/2 69 3/4	Atlantic Coast Line RR 4 1/2 s A 1964	June-Dec	102 1/4	102 1/2 102 1/2	30
7 1/2 s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	*54		51 59 3/4	Gen mortgage 4s ser A 1980	Mar-Sept		*87	
Rhodesia and Nyasaland—									
Federation of) 5 1/4 s 1973	May-Nov	68 3/4	1	67 89 1/2	Gen mortgage 4 1/4 s ser C-1972	Jan-July		*91 7/8	
ΔRio de Janeiro (City of) 8s 1946	April-Oct				Gen mortgage 3 3/4 s ser D-1980	Mar-Sept		*81 1/8	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	*72 1/2		62 1/2 75	Atlantic Refining 2 1/2 s debentures 1966	Jan-July	93	93 93	17
ΔExternal secured 6 1/2 s 1953	Feb-Aug	*66 1/2		74 74	3 1/4 s debentures 1979	Jan-July	104 3/4	104 3/4 105	207
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	51 52	6	40 52	Avco Manufacturing Corp—	Feb-Aug	144	141 1/2 149 1/8	645
Rio Grande do Sul (State of)—					5s conv subord debs 1979	Feb-Aug			116 150 1/2
Δ8s external loan of 1921 1946	April-Oct				Baltimore & Ohio RR—				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	*72 1/2		71 78	1st cons mtge 3 1/4 s ser A 1970	Feb-Aug		87 1/4 87 1/2	6
Δ6s internal sinking fund gold 1968	June-Dec	93 93	1	90 94 3/4	1st cons mtge 4s ser B 1980	Mar-Sept	77	76 3/4 77 1/2	60
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	*62		58 70	4 1/2 s cons mtge 4 1/4 s ser C 1995	April-Oct	76 3/4	76 3/4 76 3/4	1
Δ7s external loan of 1926 due 1966	May-Nov	*80			4 1/2 s convertible income Feb 1 2010	May	75 1/4	75 75 3/4	77
Stamped pursuant to Plan A (interest reduced to 2.25% 2004)	June-Dec	*62		57 70	4 1/2 s conv debs series A 2010	Jan-July	74 1/4	73 3/8 75	66
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	*61		58 61	Baltimore Gas & Electric Co—				
ΔRome (City of) 6 1/2 s 1952	April-Oct			145 154	1st & ref M 3s series Z 1989	Jan-July			74 77 3/4
Sao Paulo (City) 8s 1952									
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			107 107	1st ref mtge s f 3 1/4 s 1990	June-Dec		*78	
Δ6 1/2 s extl secured sinking fund 1957	May-Nov	*76		70 80	1st ref mtge s f 4s 1993	Mar-Sept			77 81 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	94 97	8		4 1/4 s conv debentures 1974	Jan-July		119 7/8 125	100
Sao Paulo (State of)—									
Δ8s 1936 stamped pursuant to Plan A				89 97	Beneficial Finance 5s debs 1977	May-Nov		103 1/2 103 1/2	30
Sao Paulo (State of)—					Beneficial Industrial Loan 2 1/2 s debs 1961	May-Nov		98 3/8 98 3/8	2
Δ8s external 1950	Jan-July	*95 1/4		94 95	Berlin City Electric 6 1/2 s 1951	June-Dec			185 185
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			95 1/4 96	Berlin Power & Light Co Inc—				
Δ7s external water loan 1956	Mar-Sept	*95 1/8			Debt adjustment—				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July			95 1/2 97	4 7/8 s debentures series A 1978	Jan-July		*78	
Δ6s external dollar loan 1968	Jan-July	*90 1/2		126 126	4 1/2 s debentures series B 1978	Jan-July			75 79
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	19 1/8	13	90 98	Bethlehem Steel Corp—				
Serbs Croats & Slovenes (Kingdom)—					Consol mortgage 2 3/4 s series I 1970	Jan-July		89 89 1/4	12
Δ8s secured external 1962	May-Nov	19 1/8	12	18 1/2 23 1/4	Consol mortgage 2 3/4 s series J 1976	May-Nov		*80 1/8	
Δ7s series B secured external 1962	May-Nov	*188		19 1/2 23	Consol mortgage 3s series K 1979	Jan-July		*89	90
Shinyetsu Electric Power Co Ltd—					3 1/4 s conv debentures 1980	May-Nov	152	150 1/2 156	57
Δ6 1/2 s 1st mtge s f 1952	June-Dec			99 100 3/4	Boeing Airplane Co 4 1/2 s conv 1980	Jan-July	99 1/4	97 1/4 99 7/8	321
6 1/2 s due 1952 extended to 1962	June-Dec	*12		13 13 1/4	Borden (The) Co 2 1/4 s debs 1981	Mar-Sept		83 83	4
ΔSilesia (Prov of) external 7s 1958	June-Dec	*12		99 100 3/4	Boston & Maine RR—				
Δ4 1/2 s assented 1958	June-Dec	89	21	87 97 1/2	First mortgage 5s series AC 1967	Mar-Sept		*50	55
Southern Africa (Union of) 4 1/4 s 1965	June-Dec	84 1/2	15	82 1/2 96 1/4	ΔInc mortgage 4 1/2 s series A July 1970	May-Nov	24	24 24 3/4	61
5 1/2 s extl loan Jan 1968	Jan-July								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's B.d. & Asked	Bonds Sold	Range Since Jan. 1	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's B.d. & Asked	Bonds Sold	Range Since Jan. 1
	Period		Low High	No.	Low High		Period		Low High	No.	Low High
Champion Paper & Fibre—						Cuba RR (Continued)—					
3 1/4s debentures 1965	Jan-July	88	88 88	15	91 93	2 1st lien & ref 4s series A 1970	June-Dec	99 3/4	99 100	24	95 1/2 101 1/2
3 1/4s debentures 1981	Jan-July	107	107 108	11	104 1/2 111 3/4	Δ Curtis Publishing Co 6s deb 1986	April-Oct	84	84	24	76 1/2 84
4 1/2s conv subord debentures 1984	Jan-July	99 7/8	99 7/8	4	93 1/2 99 7/8	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	76 1/2	76 1/2	24	75 75
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	84 1/2	84 1/2	1	79 84 1/2	1st mortgage 3s 1978	Jan-July	83	83	24	77 1/2 83
Refund and impmt M 3 1/2s series D 1986	May-Nov	84	84	3	79 84 1/2	1st mortgage 3s 1982	Feb-Aug	74 1/2	74 1/2	24	70 74 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	92	91 1/2 92	6	88 92 1/2	1st mortgage 3s 1984	Mar-Sept	102 1/2	104 1/2	10	100 103
Refund and impmt M 3 1/2s series H 1973	June-Dec	82 1/2	82 1/2	6	80 81 1/2	1st mortgage 5 1/2s 1990	Mar-Sept	106	106 1/2	10	101 106 1/2
R & A div first consol gold 4s 1989	Jan-July	82 1/2	82 1/2	6	80 81 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct	83	83	10	87 3/4 93
Second consolidated gold 4s 1989	Jan-July	78 5/8	78 5/8	6	80 83	3 1/2s debentures 1977	Jan-July	83 1/2	88	40	82 1/2 85 1/2
Chicago Burlington & Quincy RR—						4 1/2s subord debentures 1983	Feb-Aug	99	98 1/2 99 1/2	40	91 99 1/2
First and refunding mortgage 3 1/2s 1983	Feb-Aug	80	80	6	80 80	Delaware & Hudson 4s extended 1983	May-Nov	97	97 1/2	12	93 3/4 97 3/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	83	83	5	77 84 1/2	Delaware Lackawanna & Western RR Co—					
1st & ref mtge 3s 1990	Feb-Aug	82 1/2	83	5	77 84 1/2	New York Lackawanna & Western Div					
1st & ref mtge 4 1/2s 1978	Feb-Aug	95 1/8	95 1/8	5	89 3/4 95	First and refund M series C 1973	May-Nov	59	59	1	58 64
Chicago & Eastern III RR—						Δ Income mortgage due 1993	May	34 1/2	37	1	32 1/4 45 1/2
Δ General mortgage inc conv 5s 1997	April	62 1/2	62 3/4	11	60 81 3/4	Morris & Essex Division					
First mortgage 3 1/2s series B 1985	May-Nov	61 1/2	61 1/2	4	60 1/4 71	Collateral trust 4-6s May 1 2042	May-Nov	48	48	10	46 54 1/2
Δ 5s income deb 1st Jan 2054	May-Nov	40	42	32	39 1/2 59 1/2	Pennsylvania Division—					
Chicago & Erie 1st gold 5s 1982	May-Nov	83 3/8	83 3/8	5	82 85	1st mtge & coll trust 5s series A 1985	May-Nov	51 1/2	50 51 1/2	6	50 54 1/2
Chicago Great Western 4s series A 1988	Jan-July	82 1/2	83	5	74 84 1/2	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	47	49	6	46 51 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	72 3/4	74	4	62 1/2 74	Delaware Power & Light 3s 1973	April-Oct	92 1/2	92 1/2	6	87 92 1/2
Chicago Indianapolis & Louisville Ry—						1st mtge & coll tr 3 1/2s 1988	June-Dec	92 1/2	92 1/2	6	87 92 1/2
Δ 1st mortgage 4 1/2s inc ser A Jan 1983	April	44 3/4	44 3/4 45	18	40 58	Denver & Rio Grande Western RR—					
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	35 1/8	35 1/8 35 3/8	1	32 1/2 47 1/4	First mortgage series A (3% fixed	Jan-July	83	83	1	79 83
Chicago Milwaukee St Paul & Pacific RR—						1% contingent interest) 1993	April	85 3/4	85 3/4 85 3/4	2	82 83
First mortgage 4s series A 1994	Jan-July	78	78	1	75 1/2 78	Income mortgage series A 4 1/2s 2018	Jan-July	79 1/8	79 1/8 79 1/8	1	77 81
General mortgage 4 1/2s inc ser A Jan 2019	April	84	84	2	80 86	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	90	91	39	84 1/2 91
4 1/2s conv increased series B Jan 1 2044	April	66 3/4	66 3/4 67 1/2	49	64 68	fixed 1% contingent interest) 1993	Jan-July	77	77	1	71 77
Δ 5s inc deb series A Jan 1 2055	Mar-Sept	63 1/2	64 1/2	86	59 66	Gen & ref mtge 2 1/2s series J 1985	Mar-Sept	75	77	1	69 1/2 74 1/2
Chicago & North Western Ry—						Gen & ref 3 1/2s series K 1976	May-Nov	90	90	1	83 1/2 88 1/2
Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	58	58 3/8	106	50 60 1/4	3 1/2s convertible debentures 1969	Mar-Sept	148	148	1	129 1/2 148
First mortgage 3s series B 1989	Jan-July	62	62	6	62 1/4 63 3/4	3 1/2s convertible debentures 1971	Mar-Sept	78	78	1	75 76
Chicago Rock Island & Pacific RR—						Gen & ref 2 1/2s series N 1984	Mar-Sept	87 1/4	88 1/4	1	80 86 3/4
1st mtge 2 1/2s series A 1980	Jan-July	72	75	7	71 1/2 72	Gen & ref 3 1/2s series O 1980	May-Nov	70	70	1	66 70
4 1/2s income deb 1995	Mar-Sept	80 1/2	83 1/2	7	79 80 3/4	Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	100 1/2	100 100 1/2	26	97 100 100
1st mtge 5 1/2s ser C 1983	Feb-Aug	101 1/2	102 1/2	17	97 3/4 102 1/2	Detroit Tol & Ironton Ry 2 1/2s ser B 1976	Mar-Sept	68 1/2	76	67	67 1/2
Chicago Terre Haute & Southeastern Ry—						Diamond Gardner Corp 4s deb 1983	April-Oct	91	91	1	87 91
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	61 3/4	63	6	61 3/4 64	Douglas Aircraft Co Inc—					
Income 2 1/2s-4 1/2s 1994	Jan-July	58 1/2	60 1/2	5	58 62	4s conv subord debentures 1977	Feb-Aug	83	82 83 3/4	53	75 85 1/2
Chicago Union Station—						5s s f debentures 1978	April-Oct	96	96 96 1/2	32	87 96 1/2
First mortgage 3 1/2s series F 1963	Jan-July	97 1/2	97 3/4	9	92 97 3/4	Dow Chemical 2.35s debentures 1961	May-Nov	190	190 193	18	182 221 1/2
First mortgage 2 1/2s series G 1963	Jan-July	96	96	11	90 96 1/2	3s subordinated deb 1982	Jan-July	93	92 1/2 93 1/2	39	85 94 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	95 5/8	97 1/2	11	92 1/4 96 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	82 1/2	82 1/2	2	76 1/4 82 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	90 1/2	90 1/2	94	92 101	1st mortgage 2 1/2s 1979	Apr-Oct	80	80	1	80 80
1st mortgage 4 1/2s 1987	May-Nov	94	93	9	91 96	1st mortgage 2 1/2s 1980	June-Dec	93	95	1	81 82 1/2
Cincinnati Terminal—						1st mortgage 3 1/2s 1986	April-Oct	93	95	1	83 89 1/2
First mortgage 3 1/2s series E 1969	Feb-Aug	93	93	8	89 1/4 92 1/2	1st mortgage 4 1/2s 1989	Mar-Sept	99	99	1	89 99
First mortgage 2 1/2s series G 1974	Feb-Aug	94	94 94 3/4	22	78 83 1/4	5s s f debentures 2010	Mar-Sept	106 1/4	106 1/4	1	101 106 1/4
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	100 1/4	100 1/4	99	92 101	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	95 1/2	95 1/2	20	90 96
4 1/2s debentures 1971	April-Oct	81 3/4	81 3/4	19	75 82 1/4	Eastern Stainless Steel Corp—					
Cities Service Co 3s s f deb 1977	Jan-July	81 3/4	81 3/4	94	75 82 1/4	5s conv subord deb 1973	May-Nov	103 3/8	103 3/8 104 3/4	40	100 115 3/4
Cleveland Cincinnati Chicago & St Louis Ry—						Edison El III (N Y) first cons gold 5s 1995	Jan-July	85 1/4	89 1/4	1	84 85 1/2
General gold 4s 1993	June-Dec	69	69	5	62 71	El Paso & Southwestern first 5s 1965	Mar-Sept	100	100	1	99 101 1/2
General 5s series B 1993	June-Dec	87 1/2	87 1/2	11	87 1/2 87 1/2	5s stamped 1965	April-Oct	102	102	1	99 100
Refunding and impmt 4 1/2s series E 1977	Jan-July	75 3/4	76	11	71 78	Energy Supply Schwaben—					
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	60 3/4	60 3/4	12	59 64	5 1/2s debt adjustment 1973	Jan-July	96	96	1	94 97
St Louis Division first coll trust 4s 1990	May-Nov	81	81	2	81 81	Erle RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	35	35 35 3/4	46	35 48 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	91 1/4	91 1/4 91 1/4	23	84 3/4 91 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	47	47	2	45 5 1/2
First mortgage 3s 1982	June-Oct	82	82	3	75 83 1/2	Δ 5s income debentures Jan 1 2020	April-Oct	47	47	6	45 49 3/4
1st mortgage 2 1/2s 1985	Mar-Sept	70 3/8	70 3/8	7	69 72	Ohio division first mortgage 3 1/2s 1971	Mar-Sept	82 1/2	82 1/2	3	82 82
1st mtge 3 1/2s 1986	Mar-Sept	82 1/2	82 1/2	7	80 82 3/4	Fansteel Metallurgical Corp—					
1st mortgage 3s 1989	May-Nov	74	74	8	74 75 1/2	4 1/2s conv subord debentures 1976	April-Oct	136	143 1/4	12	124 154
1st mtge 3 1/2s 1993	Mar-Sept	91 1/2	91 1/2	1	87 92 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 1/2	100	13	98 100
1st mtge 4 1/2s 1994	April-Oct	101	101	1	92 101 1/2	2 1/2s debentures 1972	Jan-July	84 3/4	84 3/4	1	82 1/2 84
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 3/4	99 3/4	10	97 100	3 1/2s debenture 1977	May-Nov	88	88 89 1/4	22	85 89 1/4
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	104 3/4	104 106 1/2	121	98 130	Δ Florida East Coast 5s series A 1974	Mar-Sept	78	79 1/2	24	75 1/4 94 1/4
Columbia Gas System Inc—						Food Fair Stores 4s conv deb 1979	April-Oct	99 3/4	98 1/2 99 3/4	148	93 100 1/4
3s debentures series A 1975	June-Dec	86	86 86	2	83 1/2 86	Foremost Dairies Inc 4s conv 1980	Jan-July	91 1/2	92	1	90 92 1/2
3s debentures series B 1975	Feb-Aug	86	86	8	84 86	Gardner-Denver 4 1/2s conv deb 1976	April-Oct	120	120	1	107 135
3 1/2s debentures series C 1977	April-Oct	88	88	15	84 1/2 88	Garret Corp 4 1/2s conv deb 1978	Mar-Sept	120	124 1/4	125	107 126
3 1/2s debentures series D 1979	Jan-July	89	89	1	84 1/2 89	General American Oil Co of Texas—					
3 1/2s debentures series E 1980	Mar-Sept	88 1/2	88 1/2	1	84 88 1/2	4 1/2s conv subord deb 1984	May-Nov	93	93 93 1/2	100	90 96 1/2
3 1/2s debentures series F 1981	April-Oct	90	90	5	85 90	Gen Amer Transport 4s conv deb 1981	May-Nov	182	182 184	4	156 209
4 1/2s debentures series G 1981	April-Oct	101 1/2	101 1/2	5	92 102	General Cigar Co 5 1/2s income deb 1987	June-Dec	99 1/4	100	36	94 100
5 1/2s debentures series H 1982	April-Oct	108 1/2	108 1/2	7	102 108 1/2	General Electric Co 3 1/2s deb 1976	May-Nov	94 3/8	95	40	90 95 3/4
4 1/2s debentures series I 1982	April-Oct	104 1/2	104 1/2	1	98 104 1/2	General Foods Corp 3 1/2s deb 1976	Jan-July	92	92	1	88 93
4 1/2s debentures series J 1983	Mar-Sept	97 1/2	98 3/4	3	88 1/2 98 3/4	General Motors Acceptance Corp—					
5 1/2s debentures series K 1983	May-Nov	102 1/2	103	12	94 103 1/2	3 1/2s debentures 1961	Mar-Sept	100 1/4	100 1/4 100 3/4	1,946	97 102
3 1/2s subord conv deb 1964	April-Oct	105 1/2	106	4	100 106 1/2	2 1/2s debentures 1964	Jan-July	94 1/2	95 1/2	28	88 1/4 96
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	89	89	4	85 89	3s debentures 1969	Jan-July	91 1/2	91 1/2	15	83 1/2 92 3/4
1st mortgage 3 1/2s 1983	May-Sept	87 1/2	87 1/2	4	86 86	3 1/2s debentures 1972	Mar-Sept	91 1/2	91 1/2	32	84 1/2 92 1/2
1st mtge 3 1/2s 1986	April-Oct	87 1/2	87 1/2	4	86 86	5s debentures 1975	Mar-Sept				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

Table with columns: BONDS, Interest, Friday Last, Week's Range or Friday's Last, Bonds Sold, Range Since Jan. 1, Low, High, and a second set of columns for another set of bonds. The table lists various bond issues from different companies and municipalities, including their interest rates, maturity dates, and price ranges.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 26)

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Philco Corporation—					Southwestern Bell Tel 2 3/4s debts 1985—	April-Oct	77	3	70% 78 1/2
4 1/4s conv subord debts 1984—	104 1/2	104 100	202	102 123 1/2	3 3/4s debentures 1983—	May-Nov	77	78	76 1/4 83
Philip Morris Inc 4 1/4s sf debts 1979—	104	103	19	98 103 1/2	Standard Oil of California 4 1/4s 1983—	June-Dec	118	121	112 1/2 141 1/2
Phillips Petroleum 2 3/4s debentures 1964—	111 3/4	95 1/2 95 1/2	343	105 116	Standard Oil of Indiana 3 3/4s conv 1982—	April-Oct	97 1/2	96 1/2	94 1/2 101 3/4
4 1/4s conv subord debts 1987—		110 1/4 111 1/2		85 88	4 1/2s debentures 1983—	April-Oct	102	102 1/2	92 1/4 109
Pillsbury Mills Inc 3 1/2s f debts 1972—		*72 1/4			Standard Oil (N J) debentures 2 3/4s 1971—	May-Nov		85 1/2 86 1/4	78 1/2 86 1/4
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec					2 3/4s debentures 1974—	Jan-July		87 87	80 87
Pittsburgh Cincinnati Chic & St Louis Ry—					Standard Oil Co (Ohio) 4 1/4s 1982—	Jan-July		98 1/2 98 3/4	94 98 3/4
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug		98% 98%	10	98 1/2 98 1/2	Sunray Oil Corp 2 1/2s debentures 1966—	Jan-July	89 1/2	89 1/2 89 1/2	85 91
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov		*98%		98 1/2 98 1/2	Superior Oil Co 3 1/4s debts 1981—	Jan-July	91 3/4	90 1/2 91 3/4	88 89 1/2
Pittsburgh Cinc Chicago & St Louis RR—					Surface Transit Inc 1st mtge 6s 1971—	May-Nov		93 1/2 93 1/2	80 83 1/2
General mortgage 5s series A 1970—		93 1/4 93 1/2	26	89 93 1/2	Swift & Co 2 3/4s debentures 1972—	Jan-July		83 1/2 83 1/2	80 87
General mortgage 5s series B 1975—		91 91	8	88 93	2 7/8s debentures 1973—	May-Nov		90	87 90
General mortgage 3 3/4s series E 1975—		*70%		69 71					
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—		96 1/2 96 1/2	1	90 1/2 96 1/2					
Pittsburgh Consolidation Coal 3 1/2s 1965—		*93%		90 1/2 94 3/4					
Pittsburgh Plate Glass 3s debts 1967—	95 1/2	95 1/2 95 1/2	25	91 95 1/2					
Pittsburgh Youngstown & Ashtabula Ry—									
1st general 5s series B 1962—		*100 1/4 101		98 100 1/2					
Plantation Pipe Line 2 3/4s 1970—		*84		84 84	Talcott (James) Inc—				
3 1/2s s f debentures 1986—		*82 1/2		81 82 1/2	5 1/2s senior notes 1979—	June-Dec	130	125 130	108 130
Potomac Electric Power Co 3s 1983—		*78 1/2 81		81 82 1/2	5 1/2s senior notes 1980—	June-Dec	104 1/4	104 1/4	102 1/4 104 1/4
3 3/4s conv debts 1973—	120	119 3/4 120 3/4	20	107 122 1/2	Terminal RR Assn of St Louis—				
Procter & Gamble 3 3/4s debts 1981—	97 1/4	96 3/4 97 1/4	18	90 97 1/4	Refund and impmt M 4s series C 2019—	Jan-July		*81 3/4	78 81 3/4
Public Service Electric & Gas Co—					Refund and impmt 2 1/2s series D 1985—	April-Oct	81 1/4	81 1/4 81 1/4	78 1/2 81 1/4
3s debentures 1963—		96 1/2 97	24	91 1/2 97 1/2	Texas Company (The) 3 3/4s debts 1983—	May-Nov	81 1/2	81 1/2 82 1/2	85 1/2 94 1/2
First and refunding mortgage 3 3/4s 1968 Jan-July	94	93 1/2 94	10	85 1/4 94	Texas Corp 3s debentures 1965—	May-Nov	80 1/2	80 1/4 80 3/4	81 1/2 97 1/2
First and refunding mortgage 5s 2037—		*104 1/2		102 104 1/4	Texas & New Orleans RR—				
First and refunding mortgage 6s 2037—		158 158	1	155 160	First and refund M 3 3/4s series B 1970—	April-Oct		84 1/4 84 1/4	80 1/2 84 1/4
First and refunding mortgage 3s 1972—		*85 1/4		82 85 1/4	First and refund M 3 3/4s series C 1990—	April-Oct	73 1/2	73 1/2 73 1/2	72 73 3/4
First and refunding mortgage 2 3/4s 1979—		*76 3/4		75 3/4 78	Texas & Pacific first gold 5s 2000—	June-Dec		*89 102	97 1/2 99 1/2
First and refunding mortgage 3 3/4s 1983—		92 1/2 93 1/4	24	86 1/2 93 3/4	General and refund M 3 3/4s ser E 1985—	Jan-July	80 1/2	80 1/2 80 1/2	75 1/2 81 1/4
3 3/4s debentures 1972—		85 85	1	80 85	Texas Pacific-Missouri Pacific				
First and refunding mortgage 3 3/4s 1983—		92 1/2 93 1/4	24	86 1/2 93 3/4	Term RR of New Orleans 3 3/4s 1974—	June-Dec		*76 1/2	75 76 1/2
3 3/4s debentures 1975—		85 85	1	80 85	Thompson Products 4 1/4s debts 1982—	Feb-Aug		118 120	107 1/2 124 1/2
4 1/2s debentures 1977—	93 1/4	92 1/2 93 1/4	38	85 93 1/4	Tidewater Oil Co 3 1/2s 1986—	April-Oct		83 83	79 1/2 83
Quaker Oats 2 3/4s debentures 1964—	102 1/2	102 1/2 103	7	96 1/2 103 1/2	Tri-Continental Corp 2 3/4s debts 1961—	Mar-Sept		*98 1/2	96 1/2 99
Reading Co first & ref 3 3/4s series D 1995—		93 1/2 93 1/2	10	81 1/4 93 1/2	Union Electric Co of Missouri 3 3/4s 1971—	May-Nov		93 1/2 93 1/2	87 1/2 93 1/2
Reynolds (R J) Tobacco 3s debts 1973—	59 3/4	59 3/4 59 3/4	11	58 1/4 70	First mortgage and coll trust 2 3/4s 1975—	April-Oct		*79 1/4	79 81 1/2
Rheem Mfg Co 3 3/4s debts 1975—		*85 86 1/2		82 1/2 86 1/2	3s debentures 1968—	May-Nov			87 88
Rhine-Westphalia Electric Power Corp—					1st mtge & coll tr 2 3/4s 1980—	June-Dec		*82	77 82 1/2
1st mtge 4s series A 1978—		96		90 94	1st mtge & coll tr 2 3/4s 1980—	June-Dec		88 88	83 88
4 1/2s series B 1978—		94 94	10	90 94	Union Pacific RR 2 3/4s debentures 1976—	Feb-Aug		80 1/2 81	75 81
4 1/2s series C 1978—		92 1/2 93 1/2	11	90 93 1/2	Refunding mortgage 2 1/2s series C 1991—	Mar-Sept		71 71 1/2	65 72
Richfield Oil Corp—					Union Tank Car 4 1/4s s f debts 1973—	April-Oct		*94 1/2 98	94 1/2 101
4 1/4s conv subord debentures 1983—	121 1/2	120 1/4 124	304	106 1/2 124	United Biscuit Co of America 2 3/4s 1966—	April-Oct		*91	85 91
Rochester Gas & Electric Corp—					3 3/4s debentures 1977—	Mar-Sept		*80	80 80
General mortgage 3 3/4s series J 1969—				85 1/2 89 1/4	United Gas Corp 2 3/4s 1970—	Jan-July		*82 1/2	80 80
Rchr Aircraft 5 1/4s conv debts 1977—		99 1/2 101 1/2	40	90 105	1st mtge & coll trust 3 3/4s 1971—	Jan-July		95 95	90 1/4 95
Royal McBee 6 1/4s conv debts 1977—	109 1/2	108 1/2 109 1/2	93	108 115 1/4	1st mtge & coll trust 3 3/4s 1972—	Feb-Aug	94 1/2	94 1/2 95 1/2	88 1/2 95 1/2
Saguenay Power 3s series A 1971—		*85 1/2		84 88	1st mtge & coll trust 3 3/4s 1975—	May-Nov		*88	89 1/4 89 1/4
St Lawrence & Adirondk 1st gold 5s 1996—	64	64 69 1/4	3	64 71 1/2	4 3/4s s f debentures 1972—	April-Oct	96 1/2	96 1/2 96 1/2	94 1/4 97 1/4
Second gold 6s 1996—		*70		71 77	3 3/4s sinking fund debentures 1973—	April-Oct		*88 1/2	86 87 1/2
St Louis-San Francisco Ry Co—					1st mtge & coll trust 4 1/2s 1977—	Mar-Sept		97 1/2 97 1/2	92 98
1st mortgage 4s series A 1997—	72 1/2	72 72 1/2	71	68 72 1/2	1st mtge & coll trust 4 1/2s 1978—	Mar-Sept		100 1/4 100 1/4	93 1/2 100 1/4
2nd mtge inc 4 1/2s ser A Jan 2022—	70	69 1/2 70	41	66 1/4 77	4 3/4s s f debentures 1978—	Jan-July	99 1/2	99 100	93 1/4 100 3/4
1st mtge 4s series B 1980—		*76		71 1/2 76	U S Rubber 2 3/4s debentures 1976—	May-Nov		82 82 1/4	80 82 1/4
Delta income debts series A Jan 2006—	70 1/2	68 1/4 70 1/2	95	65 1/2 72 1/2	2 3/4s debentures 1967—	April-Oct		*62	88 88
St Louis-Southwestern Ry—					United States Steel 4s debts 1983—	Jan-July	96 1/4	96 1/4 97 1/4	90 1/2 98 1/2
First 4s bond certificates 1989—		*86 3/4 89 3/4		82 1/2 87	United Steel Works Corp—				
Second 4s inc bond certificates Nov 1989—		*78 1/4 85		76 1/4 78 1/4	Participating cts 4 1/4s 1968—	Jan-July		68 68 1/2	68 92 1/4
St Paul & Duluth RR 1st cons 4s 1968—		93 93	1	93 93	Vanadium Corp of America—				
St Paul Union Depot 3 3/4s B 1971—		79 79	4	79 79	4 1/4s conv subord debentures 1969—	June-Dec		*87 99	100 1/2 106
Scioto V & New England 1st gtd 4s 1969—		*90 1/2		87 1/2 87 1/2	4 1/4s conv subord debentures 1976—	Mar-Sept	89 1/2	88 1/2 90 1/4	83 98 1/4
Scott Paper 3s conv debentures 1971—	115	113 1/2 115 1/4	75	96 1/2 118 1/2	Virginia Electric & Power Co—				
Scovill Manufacturing 4 3/4s debts 1982—		*97 1/2		96 96 1/2	First and refund mtge 2 3/4s ser E 1975—	Mar-Sept	84 1/4	84 1/4 84 1/4	76 1/2 84 1/4
Seaboard Air Line RR Co—					First and refund mtge 2 3/4s ser H 1980—	Mar-Sept		*73 1/4	73 1/4 74 1/4
1st mortgage 3s series B 1980—	77 1/2	77 1/4 77 1/2	5	76 1/2 77 1/4	1st mortgage & refund 3 3/4s ser I 1981—	June-Dec		85 1/2 85 1/2	79 1/2 85 1/2
3 3/4s s f debentures 1977—		*87 1/4		86 1/2 87 1/2	1st & ref M 3 1/4s ser J 1982—	April-Oct		*82 1/2	79 83 1/2
Seaboard Finance Co 5 1/4s debts 1980—	101 3/4	101 3/4 101 3/4	5	101 3/4 101 3/4	Virginia & Southwest first gtd 5s 2003—	Jan-July		*87 1/2 92	85 88
Seagram (Jos E) & Sons 2 1/2s 1966—		88 1/2 88 1/2	5	85 88 1/2	General mortgage 4 1/4s 1983—	Mar-Sept		*87	87 88
3s debentures 1974—		*82 1/2		82 1/2 82 1/2	Virginia Ry 3s series B 1995—	May-Nov		73 1/2 73 1/2	68 1/4 73 1/2
Sears Roebuck Acceptance Corp—					First lien and ref mtge 3 3/4s ser C 1973—	April-Oct		*84 1/2	84 84
4 1/4s debentures 1972—	101 3/4	101 3/4 102 1/2	73	97 102 1/2	1st lien & ref 4s ser F 1983—	May-Nov		*90 1/2	87 88 3/4
4 1/4s subordinated debentures 1977—	99 3/4	99 1/2 100	70	92 1/4 100	6s subord income debts 2008—	Feb-Aug	114 3/4	114 1/4 115 1/4	112 1/4 115 1/4
5s debentures 1982—	105 1/2	104 1/2 105 1/2	2	100 105 1/2	Wabash RR Co—				
Sears Roebuck & Co 4 1/4s s f debts 1983—	104	103 1/2 104 1/4	118	97 1/4 104 1/2	Gen mtge 4s income series A Jan 1981—	April		65 65	63 67
Seiberling Rubber Co—					Gen mtge income 4 1/4s series B Jan 1991—	April	66	66 66	60 1/2 67
5s conv subord debts 1979—	86 3/4	85 1/2 86 3/4	10	84 1/2 94 1/2	First mortgage 3 3/4s series B 1971—	Feb-Nov		*77 1/4	75 79
Service Pipe Line 3.20s s f debts 1982—		*85		84 1/2 88	Warren RR first ref gtd gold 3 3/4s 2000—	Feb-Aug		50 50	50 53 1/2
Shamrock Oil & Gas Corp—					Washington Terminal 2 3/4s series A 1970—	Feb-Aug		*82 1/2	78 82 1/2
5 1/4s conv subord debentures 1982—	114	112 1/2 114 1/2	17	107 1/2 119	Westchester Lighting gen mtge 3 1/2s 1967—	Jan-July		*95 1/2	91 1/2 95 1/2
Shell Union Oil 2 1/2s debentures 1971—		86 86 1/2	6	83 1/2 86 1/2	General mortgage 3s 1979—	May-Nov			84 84
Sinclair Oil Corp 4 3/4s conv debts 1986—	99 3/4	98 1/2 100	480	94 1/2 103 1/2	West Penn Electric 3 1/2s 1974—	May-Nov		*84	84 84
Skelly Oil 2 1/4s debentures 1965—		*91 1/2		90 91 1/2	West Penn Power 3 1/2s series I 1968—	Jan-July	97 3/4	97 3/4 97 3/4	90 97 3/4
Smith-Corona Marchant—					West Shore RR 1st 4s gtd 2361—	Jan-July	59 1/4	59 1/4 60 1/2	54 60 1/2
5 1/4s conv subord debts 1979—	100 1/2	100 1/4 101 1/2	47	94 106	4s registered 2361—	Jan-July		59 1/4 59 1/2	55 60 1/2
Socony-Vacuum Oil 2 1/2s 1976—		80 1/4 80 1/4	14	76 1/2 80 1/4	Western Maryland Ry 1st 4s ser A 1969—	April-Oct		95 1/2 95 1/4	90 1/4 95 1/4
South & North Alabama RR 5s 1963—		95 1/2 95 1/2	1	95 1/2 95 1/2	1st mortgage 3 3/4s series C 1979—	April-Oct		*81	80 81 1/2
Southern Bell Telephone & Telegraph Co—					5 1/2s debentures 1982—	Jan-July		103 1/2 103 1/2	98 1/2 103 1/2
3s debentures 1979—		83 1/4 83 1/4	16	75 1/2 83 1/2	Western Pacific RR Co 3 3/4s ser A 1981—	Jan-J			

AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High			
Alabama Great Southern	50	143 1/2 143 1/2	20	139 1/2 May 147 1/4 Jun	California Electric Power common	1	19 1/2	19 1/2 19 1/2	7,000	18 1/2 Mar 21 1/4 Jun		
Alabama Power 4.20% preferred	100	86 86	50	82 Jan 86 July	\$3.00 preferred	50	57	57 1/2 57 1/2	150	54 1/2 May 58 Feb		
Alan Wood Steel Co common	10	26 1/2 27 1/4	1,000	25 July 27 1/4 Jan	\$2.50 preferred	50	48 1/2	47 48 1/2	500	45 Jan 50 1/2 May		
5% preferred	100	81 1/4 83	100	81 Mar 86 1/4 Jan	6% preferred	50	57	57 1/2 57 1/2	100	52 Jun 57 Jun		
Alaska Airlines Inc.	1	4 1/2 5 1/4	2,900	3 1/2 July 5 1/4 Jan	Calvan Consol Oil & Gas Co.	1	3 1/2	3 1/2 3 1/4	800	3 1/2 July 3 1/4 Jan		
Algemene Kunstzijde N V					Camden Fire Insurance	5	33 1/4	33 1/4 33 1/4	300	33 1/4 July 34 1/4 Jan		
Amer dep rets Amer shares					Campbell Chibougamau Mines Ltd.	1	7 1/4	6 1/2 7 1/2	50,500	4 1/2 Mar 7 1/2 Aug		
All American Engineering Co.	100	9 1/2 12 1/2	50,200	6 July 11 1/2 Aug	Canada Bread Co Ltd.					3 1/2 Mar 3 1/2 Mar		
Allegheny Corp warrants	100	8 1/2 8 1/2	40,300	6 1/4 May 10 1/2 Jan	Canada Cement Co Ltd common	20	27 1/4	27 1/4 27 1/4	100	23 1/2 July 35 1/2 Jun		
Allegheny Airlines Inc.	1	4 3/4 4 3/4	2,700	3 1/4 Jun 4 1/4 Jan	6 1/2% preference	20	3 1/2	3 1/2 3 1/2	16,300	2 1/2 Jun 5 1/2 Feb		
Alliance Tire & Rubber class A	5 1/4	9 9 1/2	200	9 Aug 12 1/2 Mar	Canada Southern Petroleum Ltd vtd.	1	3 1/2	3 1/2 3 1/2	16,300	1 1/2 Jan 1 1/2 Jan		
Allied Artists Pictures Corp.	1	6 1/2 6 1/2	26,900	4 1/2 Mar 6 1/2 July	Canadian Dredge & Dock Co.					14 Jan 14 Jan		
5 1/2% convertible preferred	10	12 1/2 13 1/4	3,200	10 Mar 15 July	Canadian Homestead Oils Ltd.	100	1 1/2	1 1/2 1 1/2	7,900	1 1/2 Jun 1 1/2 Jan		
Allied Control Co Inc.	500	12 1/2 13 1/4	2,400	10 1/2 July 17 1/2 Apr	Canadian Husky Oil Ltd.	1	6 1/4	5 1/2 6 1/2	5,600	4 July 6 1/2 Aug		
Allied Paper Corp.	1	13 1/2 14 1/2	5,800	12 1/2 Mar 17 Jun	Canadian Industrial Gas Ltd.	2.50	4	4 1/2 4 1/2	1,700	3 1/2 Jun 4 1/2 Jun		
All-State Properties Inc.	1	5 1/2 5 1/2	10,400	4 1/4 Aug 10 1/4 Jan	Canadian Javelin Ltd.					20,100	7 1/2 Apr 12 1/2 Jan	
AlSCO Inc.	1	12 1/2 13	2,000	11 1/2 July 23 1/2 Jan	Canadian Marconi	1	9	8 1/2 9 1/2	8,600	4 1/2 July 7 Mar		
Aluminum Co of America \$3.75 pfd.	100	79 1/4 80	250	74 1/2 Jan 81 1/4 Mar	Can Northwest Mines & Oils Ltd.	1	1 1/4	1 1/4 1 1/4	1,400	1 1/4 Mar 1 1/4 Jan		
Ambassador Oil Corp.	1	4 1/4 4 1/4	16,900	3 1/2 Aug 4 1/4 Aug	Canadian Petrofina Ltd partic pfd.	10	1	1 1/2 1 1/2	800	8 1/2 July 14 Jan		
American Beverage Corp.	1	5 1/2 5 1/2	600	5 1/2 Jun 8 1/2 Jan	Canadian Williston Minerals	60	5	5 1/2 5 1/2	1,300	1 1/2 July 1 1/2 Jan		
American Book Co.	30	46 1/2 49 1/2	1,025	42 Apr 50 1/2 Jan	Canal-Randolph Corp.	1	12 1/2	12 1/2 12 1/2	1,300	11 1/2 Jan 15 Apr		
American Business Systems Inc.	1	13 1/2 13 1/2	2,500	12 1/2 Aug 19 1/2 Jun	Capital Cities Broadcasting	1	23	23 1/2 23 1/2	3,700	8 July 10 Jun		
American Electronics Inc.	1	13 1/2 13 1/2	16,400	11 1/2 May 19 1/2 Jun	Capital City Products	5	23	23 1/2 23 1/2	100	21 1/2 Jun 28 1/2 Jan		
American-Internat Aluminum	25c	6 5/8 6 1/4	45,000	5 1/2 Aug 6 1/4 Aug	Carey Baxter & Kennedy Inc.	1	5 1/2	5 1/2 5 1/2	1,000	5 1/2 May 8 1/2 Feb		
American Israel Paper Mills Ltd.					Carnation Co.	5.50	56	58 58	900	47 1/2 Aug 58 Aug		
American shares	5	4 1/2 5	900	4 1/2 Feb 6 1/4 Mar	Carolina Power & Light \$5 pfd.					102 1/4 102 1/4	40	99 1/4 Jan 103 Apr
American Laundry Machine	20	42 1/2 44 1/2	3,000	38 July 49 1/2 Apr	Carreras Ltd Amer dep rets B ord.	2s 6d	1	1	1,100	1 1/2 Feb 1 1/2 Aug		
American M & R C Inc.	500	8 1/2 8 1/2	19,000	8 1/2 Jan 8 1/2 Jan	Carter (J W) Co.	1	5 1/2	5 1/2 5 1/2	300	5 1/2 Jan 6 1/2 Mar		
American Manufacturing Co.	100	25 1/2 25 1/2	100	22 1/2 Mar 26 1/2 July	Casco Products Corp.	100	10	10 10	100	6 1/2 Mar 10 Jun		
American Meter Co.	1	4 1/4 4 1/4	200	4 1/4 July 5 1/2 Feb	Castle (A M) & Co.	10	17 1/2	18 18	300	17 1/2 Aug 21 Mar		
American Petrofina Inc class A	1	6 6 1/2	3,600	5 Jun 7 1/2 Jan	Catalin Corp of America	1	6 1/4	5 1/2 6 1/4	5,200	5 1/2 Aug 10 1/4 Jan		
American Seal-Kap Corp of Del	1	13 1/2 13 1/2	7,700	12 1/2 July 16 1/2 Jan	Cenco Instruments Corp.	1	52 1/2	48 52 1/2	31,600	31 1/2 Feb 52 1/4 Aug		
American Thread 5% preferred	5	4 1/2 4 1/2	1,600	4 Jun 4 1/2 Apr	Central Hadley Corp.	1	1 1/2	1 1/2 1 1/2	8,200	1 1/2 Jun 2 1/4 Jan		
American Writing Paper	1	2 2 1/2	600	2 1/2 Jul 2 1/2 Jan	Central Maine Power 3.50% pfd.	100	69 1/2	70 70	50	63 1/2 Jan 70 Aug		
Amurex Oil Co class A	1	2 2 1/2	600	1 1/2 Aug 2 1/2 Jan	Central Power & Light 4% pfd.	100	81 1/2	81 1/2 81 1/2	25	73 1/4 Jan 81 1/2 Aug		
Anaconda Lead Mines Ltd.	200	16 1/2 16 1/2	16,100	15 Jun 22 1/2 July	Central Securities Corp common	1	12 1/2	12 1/2 13 1/2	1,100	11 1/2 May 21 1/2 July		
Anchor Post Products	1	19 19 20	1,500	15 Jun 20 Aug	\$1.40 ser B conv pfd.					27 1/2 27 1/2	50	26 1/2 July 30 1/2 Mar
Andrea Radio Corp.	1	16 1/2 16 1/2	2,500	15 1/2 Aug 22 1/2 July	\$1.50 conv preferred					x7 x7	7 1/2	7 July 9 1/2 Feb
Anglo Amer Exploration Ltd.	4 1/2	6 1/4 6 1/4	2,000	5 May 8 1/2 Jan	Century Electric Co.	10	27 1/2	27 1/2 27 1/2	400	27 1/2 Feb 33 Jun		
Anglo-Lautaro Nitrate Corp 'A' sha	2.00	5 1/2 5 1/2	4,400	4 1/2 Jun 7 1/2 Aug	Century Investors Inc.	2	7 1/2	7 1/2 7 1/2	300	7 1/2 Jan 9 Apr		
Angostura-Wupperman	1	7 1/2 7 1/2	300	5 1/2 Mar 7 1/2 Aug	Chamberlin Co of America	2.50	1 1/2	1 1/2 1 1/2	3,300	1 1/2 July 1 1/2 Jan		
Anken Chemical & Film Corp.	200	49 1/2 53	18,800	22 1/2 Jan 55 1/2 May	Charter Oil Co Ltd.	1	3 1/2	3 1/2 3 1/2	300	11 July 13 Jan		
Anthony Pools Inc.	1	3 1/2 3 1/2	3,500	3 1/2 Aug 7 1/2 May	Cherry-Burrell Corp.	5	11 1/2	11 1/2 11 1/2	1,300	11 1/2 July 16 Feb		
Apollo Industries Inc.	5	10 1/2 10 1/2	2,700	6 1/4 May 12 Aug	Chesbrough-Pond's Inc.	2	35 1/2	34 35 1/2	2,900	28 1/2 May 36 1/2 Jun		
Appalachian Power Co 4 1/4% pfd.	100	91 1/4 92 1/4	120	85 1/2 Jan 92 1/4 Aug	Chicago Rivet & Machine	2	x21 1/4	x21 1/4 x22	400	21 Jun 28 1/2 Jan		
Arkansas Fuel Oil Corp.	5	39 1/2 40	2,700	34 1/2 Jan 40 1/2 Aug	Chief Consolidated Mining	1	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Jan 1 1/2 Feb		
Arkansas Louisiana Gas Co.	5.50	35 1/2 36 1/4	13,000	30 1/2 Jan 38 1/2 May	Christiana Oil Corp.	1	4 1/4	3 1/2 4 1/4	28,200	3 1/2 May 5 1/2 Mar		
Arkansas Power & Light 4.72 pfd.	100	19 18 1/2 19 1/2	2,800	16 1/2 Aug 29 1/2 Feb	Chromalloy Corp.	100	34 1/2	34 1/2 37 1/2	9,600	32 Mar 43 1/2 Jan		
Armour & Co warrants	1	3 1/4 3 1/4	17,900	2 1/2 Aug 6 1/2 Jan	Cinarama Inc.	10	4 1/2	4 1/2 5	45,700	3 1/2 Jun 5 1/2 Jan		
Arnold Industrial Aluminum Co.	1	5 1/2 5 1/2	2,000	4 1/2 Aug 8 1/2 Jun	Clark Controller Co.	1	20 1/2	20 1/2 20 1/2	1,300	20 Feb 23 1/2 Jan		
35c convertible preferred	4	5 1/2 5 1/2	2,000	4 1/2 Aug 8 1/2 Jun	Clarostat Manufacturing Co.	1	13 1/2	12 1/2 13 1/2	9,100	9 1/2 Feb 16 1/2 Jun		
Aro Equipment Corp.	2.50	19 19 19	14,300	19 May 25 1/2 Aug	Clary Corporation	1	9 1/2	9 1/2 10 1/2	11,400	6 1/2 Feb 11 1/2 Jun		
Asamera Oil Corp Ltd.	400	1 1/2 1 1/2	14,300	1 1/2 Jan 1 1/2 Jan	Clausner Hosiery Co.	10	10	10 10	450	9 1/2 Aug 10 Jan		
Associated Electric Industries					Clayton & Lambert Manufacturing	4	3 1/2	3 1/2 3 1/2	3,900	3 1/2 Aug 5 1/2 Jan		
Amer dep rets reg.	51	3 1/2 3 1/2	3,500	1 1/2 Jun 3 1/2 Aug	Club Aluminum Products Co.					4 4 1/2	200	3 1/2 May 5 1/2 Jan
Associated Food Stores Inc.	1	3 1/2 3 1/2	2,800	1 1/2 May 1 1/2 Jan	Coastal Caribbean Oils vtd.	100	1 1/2	1 1/2 1 1/2	21,900	1 1/2 Apr 1 1/2 Aug		
Associated Laundries of America	1	7 1/2 7 1/2	13,200	6 1/4 May 11 1/2 Jan	Cockshutt Farm Equipment Co.					15 14 1/2 16 1/2	12,800	13 1/2 May 26 1/2 Jan
Associated Oil & Gas Co.	10	10 10 10	6,500	9 1/2 Aug 11 1/2 Aug	Cohu Electronics Inc.	1	10	10 10 10	25,200	7 1/2 May 13 1/2 Jun		
Associated Stationers Supply	1	9 1/2 9 1/2	300	8 1/4 Aug 11 1/2 Jan	Colonial Sand & Stone Co.	1	14	12 1/2 14 1/2	6,300	10 1/2 July 19 1/2 Apr		
Associated Tel & Tel cl A partic.					Commercial Metals Co.	5	12 1/2	12 1/2 12 1/2	200	12 1/2 Aug 15 1/2 May		
Associated Testing Labs	100	x100 1/4 103 1/2	140	99 1/4 Jan 105 1/2 Aug	Community Public Service	10	33 1/2	30 1/2 34	3,100	23 1/2 Mar 34 1/2 July		
Atlantic Coast Inaus Inc.	100	3 3 1/2	4,200	1 1/2 Mar 3 1/2 Jun	Compo Shoe Machinery vtd ext to '65.	1	8	7 1/2 8	3,500	6 1/2 Jun 8 1/2 Jan		
Atlantic Coast Line Co.	1	62 61 1/2 62 1/2	500	55 Apr 66 Feb	Compudyne Corporation	25c	10 1/4	10 1/2 12 1/2	9,200	8 1/4 Mar 14 1/2 Jan		
Atlantic Research Corp.	50	53 1/2 54 1/2	23,300	44 Aug 58 1/2 Jun	Connelly Containers Inc.	500	4 1/2	4 1/2 5	500	4 Jun 5 1/2 Jan		
Atlantica del Golfo Sugar	50	1 1/4 1 1/4	2,600	1 1/4 July 2 1/2 Jan	Consol Diesel Electric Corp.	100	6 1/2	6 1/2 7 1/2	46,800	5 1/2 Jun 7 1/2 Feb		
Atlas Consolidated Mining & Development Corp.	10 pesos	6 1/2 6 1/2	6,400	5 May 11 1/2 Jan	Consolidated Mining & Smelt Ltd.					20 1/2 20 1/2	4,500	17 1/2 Apr 20 1/2 Jan
Atlas Corp option warrants	1	2 2 1/2	10,200	2 May 3 Jan	Consolidated New Pacific Ltd.	1	2	2 2 1/2	6,200	1 1/2 Apr 3 1/2 Feb		
Atlas Plywood Corp.	1	15 1/2 15 1/2	10,700	12 1/2 Jan 18 1/2 Mar	Consolidated Royalty Oil	1	8 1/2	7 1/2 8 1/2	800	7 1/2 May 9 1/2 Mar		
Atlas Sewing Centers Inc.	1	6 1/2 6 1/2	10,800	6 Aug 15 1/2 Feb	Consolidated Sun Ray Inc.	1	2 1/2	2 1/2 3	18,800	2 1/2 Jun 4 1/2 Jan		
Audio Devices Inc.	100	20 1/2 20 1/2	50,500	12 1/2 Mar 23 1/2 Aug	Construction Products class A	1	x2 1/2	2 1/2 x2 1/2	2,200	2 1/2 Jun 3 1/2 Mar		
Audion-Emence Corp.	1	8 1/2 8 1/2	5,500	6 1/2 Aug 9 1/2 July	Continental Air Lines Inc.	1.25	6 1/2	6 1/2 6 1/2	9,200	5 1/2 Jun 7 1/2 Jan		
Aurora Plastics Corp.	1	9 9 1/4	3,800	7 1/2 Mar 11 1/2 Jan	Continental Aviation & Engineering	1	15 1/2	14 1/2 15 1/2	4,200	11 1/2 Jun 16 1/2 Jan		
Automatic Steel Products Inc com	1	4 1/2 4 1/2	800	4 1/2 Feb 5 1/2 Jan	Continental Commercial Corp.	1	8 1/2	7 1/2 8 1/2	200	6 1/2 May 7 1/2 Jan		
Non-voting non-com preferred	1	10 1/2 11 1/2	800	9 1/2 May 14 Jun	Continental Industries Inc.	100	8 1/2	8 1/2 9 1/2	68,400	4 Mar 9 1/2 Aug		
Avien Inc class A	100	14 1/4 14 1/4	800	7 Jan 17 Jun	Cook Paint & Varnish Co.	20	3 1/2	3 1/2 3 1/2	3,800	1 1/2 Aug 1 1/2 Jan		
Avnet Industrial Corp.	5	x19 1/2 x18 1/2	91,300	13 1/2 May 20 1/2 May	Cooper-Jarrett Inc.	1	10 1/4	10 1/4 11 1/4	3,700	32 Jan 36 Jan		
Avnet Electronics Corp.	50	x19 1/2 x18 1/2	91,300	13 1/2 May 20 1/2 May	Corby (H) Distilling Ltd cl A voting.					16 1/2 May 17 1/2 Apr		
Ayshire Collieries Corp.	50	39 1/2 40 1/2	300	37 1/2 Aug 51 1/4 Jan	Class B non-voting					13 1/2 Jan 13 1/2 Jan		
Baker Industries Inc.	1	19 19 19	250	16 Feb 25 Jan	Croco Inc.	5	13	15 15	1,100	13 Aug 18 1/2 Jan		
Baldwin Rubber Co.	1	17 1/2 17 1/2	2,200	3 1/2 Apr 4 Jan	Corroon & Reynolds common	1	15 1/2	15 1/2 15 1/2	500	13 1/2 Jan 16 1/2 Feb		
Baldwin Securities Corp.	100	3 1/2 3 1/2	2,200	3 1/2 Apr 4 Jan	\$1 preferred class A	1	19 1/2	19 1/2 19 1/2	100	18 1/4 Mar 19 1/2 Aug		
Banco de los Andes American shares	10	1 1/2 1 1/2	3,300	1 1/2 Jun 1 1/2 Feb	Cott Beverage Corp.	1.50	6 1/4	6 1/4 7	1,300	6 1/4 July 8 1/2 Jan		
Banff Oil Ltd.	50	1 1/2 1 1/2	3,300	1 1/2 Jun 1 1/2 Feb	Courtauld Ltd.					8 1/2 8 1/2	200	7 Jun 9 1/2 Jun
BarChris Construction	1	16 1/2 16 1/2	24,200	15 1/2 Aug								

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STOCKS American Stock Exchange				STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
1	30	20 3/4	21 3/4	1,500	17 3/4 May	1	30	20 3/4	21 3/4	1,500	17 3/4 May
1	30	29 1/2	30 3/4	1,400	23 1/2 Apr	1	30	29 1/2	30 3/4	1,400	23 1/2 Apr
1	9 3/4	9 3/4	10 3/4	22,500	9 July	1	9 3/4	9 3/4	10 3/4	22,500	9 July
20c	5 1/4	5 1/4	5 3/4	1,400	5 Aug	20c	5 1/4	5 1/4	5 3/4	1,400	5 Aug
25	34 3/4	34 3/4	36 1/2	250	33 3/4 Aug	25	34 3/4	34 3/4	36 1/2	250	33 3/4 Aug
1	27 3/4	27 3/4	29	500	24 3/4 July	1	27 3/4	27 3/4	29	500	24 3/4 July
1	170	160	160	50	170 Apr	1	170	160	160	50	170 Apr
1	1 1/4	1 1/4	1 1/4	7,800	1 1/4 Jun	1	1 1/4	1 1/4	1 1/4	7,800	1 1/4 Jun
5	24 3/4	24 3/4	24 3/4	13,500	22 1/2 Mar	5	24 3/4	24 3/4	24 3/4	13,500	22 1/2 Mar
10c	25 1/2	22 3/4	27 3/4	28,800	16 3/4 Aug	10c	25 1/2	22 3/4	27 3/4	28,800	16 3/4 Aug
50c	16 3/4	16 3/4	17 1/4	6,000	16 3/4 Aug	50c	16 3/4	16 3/4	17 1/4	6,000	16 3/4 Aug
1	21 3/4	19 3/4	22	7,400	17 3/4 July	1	21 3/4	19 3/4	22	7,400	17 3/4 July
1	12 3/4	12 3/4	13 3/4	3,300	8 1/2 Feb	1	12 3/4	12 3/4	13 3/4	3,300	8 1/2 Feb
5c	1 1/2	1 1/2	1 1/2	12,300	1 1/2 May	5c	1 1/2	1 1/2	1 1/2	12,300	1 1/2 May
20c	29 3/4	29 3/4	31 1/2	4,900	21 Mar	20c	29 3/4	29 3/4	31 1/2	4,900	21 Mar
100	98	98	98 3/4	100	90 1/4 Jan	100	98	98	98 3/4	100	90 1/4 Jan
1	9 3/4	9 3/4	10	2,000	8 3/4 May	1	9 3/4	9 3/4	10	2,000	8 3/4 May
10c	3 3/4	3 3/4	3 3/4	87,000	3 3/4 May	10c	3 3/4	3 3/4	3 3/4	87,000	3 3/4 May
1	44 3/4	42 1/2	44 3/4	650	37 1/2 Apr	1	44 3/4	42 1/2	44 3/4	650	37 1/2 Apr
1	5 3/4	5 3/4	5 3/4	2,800	4 3/4 July	1	5 3/4	5 3/4	5 3/4	2,800	4 3/4 July
10	9	8 3/4	8 3/4	1,300	8 3/4 Aug	10	9	8 3/4	8 3/4	1,300	8 3/4 Aug
1	9 3/4	9 3/4	9 3/4	2,500	9 3/4 Aug	1	9 3/4	9 3/4	9 3/4	2,500	9 3/4 Aug
1	9 3/4	9 3/4	9 3/4	2,000	9 3/4 Aug	1	9 3/4	9 3/4	9 3/4	2,000	9 3/4 Aug
1	26	26	26 1/4	1,900	21 1/4 Jan	1	26	26	26 1/4	1,900	21 1/4 Jan
1	185 1/2	185 1/2	201 3/4	23,800	110 1/4 Feb	1	185 1/2	185 1/2	201 3/4	23,800	110 1/4 Feb
1	23 3/4	23 3/4	23 3/4	1,100	14 Jan	1	23 3/4	23 3/4	23 3/4	1,100	14 Jan
30	19 1/4	19	19 3/4	1,300	15 3/4 Mar	30	19 1/4	19	19 3/4	1,300	15 3/4 Mar
1	7 3/4	7 3/4	7 3/4	10,200	5 Mar	1	7 3/4	7 3/4	7 3/4	10,200	5 Mar
1	3 1/4	3	3 1/4	32,900	3 1/4 Mar	1	3 1/4	3	3 1/4	32,900	3 1/4 Mar
10c	6 3/4	6 3/4	7	2,700	4 3/4 May	10c	6 3/4	6 3/4	7	2,700	4 3/4 May
1	4 3/4	4 3/4	5	7,000	4 3/4 July	1	4 3/4	4 3/4	5	7,000	4 3/4 July
25c	5 1/2	4 3/4	5 1/2	7,300	4 1/2 Aug	25c	5 1/2	4 3/4	5 1/2	7,300	4 1/2 Aug
10c	10 1/4	10 1/4	10 3/4	3,500	9 1/2 Jun	10c	10 1/4	10 1/4	10 3/4	3,500	9 1/2 Jun
2.50	6 1/2	6 1/2	7	12,400	5 3/4 May	2.50	6 1/2	6 1/2	7	12,400	5 3/4 May
1	13 1/2	13 1/2	13 1/2	100	13 1/2 Jun	1	13 1/2	13 1/2	13 1/2	100	13 1/2 Jun
1	10 1/2	9 3/4	10 1/2	7,500	8 Jun	1	10 1/2	9 3/4	10 1/2	7,500	8 Jun
1	131 1/2	131	132	125	125 July	1	131 1/2	131	132	125	125 July
1	13 3/4	13 3/4	14 3/4	5,800	13 3/4 Aug	1	13 3/4	13 3/4	14 3/4	5,800	13 3/4 Aug
1.25	3 3/4	3 3/4	3 3/4	500	1 3/4 Aug	1.25	3 3/4	3 3/4	3 3/4	500	1 3/4 Aug
1	3 3/4	3 3/4	3 3/4	2,400	3 3/4 Aug	1	3 3/4	3 3/4	3 3/4	2,400	3 3/4 Aug
5	30	29 1/2	30 3/4	900	27 1/2 Aug	5	30	29 1/2	30 3/4	900	27 1/2 Aug
100	37 1/2	36 3/4	37 1/2	800	33 1/2 Feb	100	37 1/2	36 3/4	37 1/2	800	33 1/2 Feb
1	2 1/4	2 1/4	2 3/4	300	2 1/4 Jun	1	2 1/4	2 1/4	2 3/4	300	2 1/4 Jun
1	3 3/4	3 3/4	3 3/4	500	3 3/4 July	1	3 3/4	3 3/4	3 3/4	500	3 3/4 July
1	2 3/4	2 3/4	2 3/4	700	2 3/4 May	1	2 3/4	2 3/4	2 3/4	700	2 3/4 May
1	4 3/4	4 3/4	4 3/4	2,900	3 3/4 May	1	4 3/4	4 3/4	4 3/4	2,900	3 3/4 May
25	26	26	27	150	18 1/2 May	25	26	26	27	150	18 1/2 May
1	14 1/4	12 3/4	15 3/4	98,600	12 3/4 July	1	14 1/4	12 3/4	15 3/4	98,600	12 3/4 July
1	33	33	33 3/4	2,000	26 3/4 Aug	1	33	33	33 3/4	2,000	26 3/4 Aug
2.50	6 3/4	6 3/4	6 3/4	2,800	6 3/4 Aug	2.50	6 3/4	6 3/4	6 3/4	2,800	6 3/4 Aug
50c	10	10 1/4	10 3/4	13,000	10 1/4 Aug	50c	10	10 1/4	10 3/4	13,000	10 1/4 Aug
1	2 1/4	2	2 1/4	3,400	2 1/4 Aug	1	2 1/4	2	2 1/4	3,400	2 1/4 Aug
1	28 3/4	28 3/4	30 3/4	9,300	18 3/4 May	1	28 3/4	28 3/4	30 3/4	9,300	18 3/4 May
1	9 3/4	9 3/4	10	1,300	8 3/4 May	1	9 3/4	9 3/4	10	1,300	8 3/4 May
1	100 1/4	100 1/4	100 1/4	20	97 July	1	100 1/4	100 1/4	100 1/4	20	97 July
1	93 3/4	93 3/4	94 1/2	350	85 1/4 May	1	93 3/4	93 3/4	94 1/2	350	85 1/4 May
1	59 1/4	58 1/4	62 1/4	16,400	41 3/4 May	1	59 1/4	58 1/4	62 1/4	16,400	41 3/4 May
1	11 1/2	10 3/4	11 3/4	8,900	7 3/4 Jun	1	11 1/2	10 3/4	11 3/4	8,900	7 3/4 Jun
1	15 3/4	14 3/4	15 3/4	600	11 1/2 Jan	1	15 3/4	14 3/4	15 3/4	600	11 1/2 Jan
1	11 1/4	11	11 1/4	400	11 Aug	1	11 1/4	11	11 1/4	400	11 Aug
4c	14 1/2	14 1/2	15	6,600	7 1/4 May	4c	14 1/2	14 1/2	15	6,600	7 1/4 May
1	13 1/2	12 3/4	13 1/2	1,800	12 3/4 Aug	1	13 1/2	12 3/4	13 1/2	1,800	12 3/4 Aug
5	26 3/4	26 3/4	27 1/4	700	25 Jan	5	26 3/4	26 3/4	27 1/4	700	25 Jan
1	2 3/4	2 3/4	2 3/4	3,000	2 3/4 Feb	1	2 3/4	2 3/4	2 3/4	3,000	2 3/4 Feb
10c	6 3/4	6 3/4	7 1/4	3,600	4 3/4 Jun	10c	6 3/4	6 3/4	7 1/4	3,600	4 3/4 Jun
1	1 3/4	1 1/2	1 3/4	21,500	3 1/4 May	1	1 3/4	1 1/2	1 3/4	21,500	3 1/4 May
1	18 1/2	18 1/2	100	18 1/2 Jan	1	18 1/2	18 1/2	100	18 1/2 Jan	1	18 1/2 Jan
1	39	39 3/4	900	32 3/4 Apr	1	39	39 3/4	900	32 3/4 Apr	1	39
5	13 3/4	11 3/4	10 3/4	200	8 3/4 Feb	5	13 3/4	11 3/4	10 3/4	200	8 3/4 Feb
10c	2 3/4	2 3/4	2 3/4	9,300	10 1/4 Jun	10c	2 3/4	2 3/4	2 3/4	9,300	10 1/4 Jun
1	2 3/4	2 3/4	2 3/4	2,800	2 3/4 Jun	1	2 3/4	2 3/4	2 3/4	2,800	2 3/4 Jun
1	1 3/4	1 3/4	1 3/4	10,100	1 3/4 Apr	1	1 3/4	1 3/4	1 3/4	10,100	1 3/4 Apr
60c	24	24	24	400	23 1/2 Mar	60c	24	24	24	400	23 1/2 Mar
50c	4 1/2	4 1/2	4 3/4	4,300	3 3/4 May	50c	4 1/2	4 1/2	4 3/4	4,300	3 3/4 May
9c	1 1/8	1 1/8	1 1/8	1,300	1 1/8 Jun	9c	1 1/8	1 1/8	1 1/8	1,300	1 1/8 Jun
1	11 3/4	11 3/4	11 3/4	1,300	11 3/4 Jan	1	11 3/4	11 3/4	11 3/4	1,300	11 3/4 Jan
5	8 1/4	7 1/2	8 3/4	2,300	7 3/4 Aug	5	8 1/4	7 1/2	8 3/4	2,300	7 3/4 Aug
10c	1 1/2	1 1/2	1 1/2	2,300	1 1/2 Aug	10c	1 1/2	1 1/2	1 1/2	2,300	1 1/2 Aug
10c	1 1/4	1 1/4	1 1/4	32,000	1 1/4 Aug	10c	1 1/4	1 1/4	1 1/4	32,000	1 1/4 Aug
50c	7 1/4	6	7 1/4	2,200	5 3/4 Aug	50c	7 1/4	6	7 1/4	2,200	5 3/4 Aug
1	11	10 3/4	12 1/2	4,100	9 1/2 Jun	1	11	10 3/4	12 1/2	4,100	9 1/2 Jun
1	55 3/4	48 3/4	56 1/2	11,800	45 July	1	55 3/4	48 3/4	56 1/2	11,800	45 July
10c	2 1/2	2 1/2	2 1/2	9,700	1 3/4 May	10c	2 1/2	2 1/2	2 1/2	9,700	1 3/4 May
2	9 3/4	9 3/4	10 1/2	1,800	9 3/4 Jan	2	9 3/4	9 3/4	10 1/2	1,800	9 3/4 Jan
1	24 3/4	24 3/4	24 3/4	1,000	18 1/2 Mar	1	24 3/4	24 3/4	24 3/4	1,000	18 1/2 Mar
25c	5 3/4	5 3/4	6 1/4	10,100	5 3/4 May	25c	5 3/4	5 3/4	6 1/4	10,100	5 3/4 May
10	25	25 1/2	400	24 1/4 Aug	10	25	25 1/2	400	24 1/4 Aug	10	25
1	6 3/4	6 3/4	1,200	6 3/4 Apr	1	6 3/4	6 3/4	1,200	6 3/4 Apr	1	6 3/4
25	63	63 3/4	600	61 May	25	63	63 3/4	600	61 May	25	63
2	5 1/2	5 1/2	5 3/4	2,100	4 3/4 Jun	2	5 1/2	5 1/2			

AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1				
American Stock Exchange		Sale Price	Low	High	Shares	Low	High	American Stock Exchange		Sale Price	Low	High	Shares	Low	High			
National Research Corp.	1	17 3/4	17 3/4	19 3/8	4,600	14 1/2	May 23	Jan 23	Roosevelt Field Inc.	1.50	7 1/2	5	7 1/2	4,500	3 3/4	Apr 8	July 8	
National Rubber Machinery	10	17 1/4	16 3/4	18	900	16	Aug 24	Jan 24	Roosevelt Raceway Inc.	30c	4 1/2	4	4 7/8	6,500	4 1/8	Jan 18 1/2	Jan 18 1/2	
National Starch & Chemical	50c	---	32 1/4	33 1/2	1,500	26	Mar 26	Jul 38	Roxbury Carpet Company	---	11	11	11 1/2	800	2 1/4	Jul 4	Jan 4	
National Steel Car Ltd.	---	---	12 3/4	13	200	12	Mar 20	May 20	Royal American Corp.	50c	2 3/8	2 3/8	2 1/2	4,200	2 1/4	Jul 10	Mar 10	
National Telefilm Associates	10c	3 3/4	3 1/4	3 7/8	5,000	3 1/4	Aug 8	Feb 8	Royalite Oil Co Ltd.	---	6 1/2	6 1/2	6 3/4	17,200	2	May 3	Jan 3	
National Transit Co.	1	---	2 3/4	2 7/8	200	2 3/4	Jun 2	Mar 3	Russeks Fifth Avenue Inc.	50c	3	2 3/4	2 7/8	4,000	2 1/4	May 3	Jan 3	
National Union Electric Corp.	30c	2 3/8	2 3/8	2 7/8	3,700	2 3/4	May 2	Jan 3	Russell (The F C) Company	1	---	2 3/4	3	1,100	2 3/4	Jul 4	Jan 4	
National Video Corp class A	1	23	21	23 1/2	18,300	12	Apr 12	Aug 23	Ryan Consolidated Petroleum	1	---	2 3/8	2 7/8	400	2 3/4	Jul 4	Jan 4	
Nelly Don Inc.	2	---	14 1/4	14 1/4	100	14 1/4	Aug 15	Jul 15	Ryerson & Haynes	---	---	2 3/8	2 7/8	---	---	---	---	
Nestle-Le Mur Co.	1	---	27 3/4	29 1/4	800	17 1/2	Mar 34	Jun 34	St. Lawrence Corp Ltd.	---	17 3/4	17 3/4	17 3/4	1,500	15 1/2	Mar 19	Jan 19	
New England Tel & Tel.	20	37 1/8	37	37 1/2	3,300	34 1/2	Jun 37	Jan 37	Salem-Brosius Inc.	2.50	7 1/8	7 1/8	8 3/8	3,500	7 1/4	Jul 16	Jan 16	
New Haven Clock & Watch Co.	1	1 1/8	1 3/4	1 7/8	41,700	1 1/4	Jul 1	Jan 1	San Carlos Milling Co Ltd.	16 pesos	9	8 3/8	9	1,600	6 3/4	May 14	Jul 14	
New Idria Min & Chem Co.	50c	7 1/8	7 1/8	7 3/8	44,500	7 1/8	Apr 1	Jan 1	San Diego Gas & Electric Co.	---	---	21 1/2	21 1/2	200	18 1/4	Jan 21 1/2	Aug 21 1/2	
New Jersey Zinc	25c	23 3/8	23 1/4	24	8,600	22 3/4	Aug 32	Jan 32	5% series preferred	20	---	17 3/4	17 3/4	200	17 1/4	Feb 18	Apr 18	
New Mexico & Arizona Land	1	1 1/2	9 1/4	10 1/8	1,100	9 1/4	Apr 1	Jan 1	4 1/2% series preferred	20	---	18	18 1/4	200	16 1/4	Jan 18 1/4	Aug 18 1/4	
New Park Mining Co.	1	---	1 1/2	1 3/4	12,300	1 1/2	Aug 12	May 12	4.40% series preferred	20	---	---	---	---	20 3/4	Jan 23 1/4	Jul 23 1/4	
New Process Co.	---	---	---	---	---	126 1/2	Aug 12	Feb 12	5.60% series preferred	20	---	---	---	---	---	---	---	---
New York Auction Co.	---	33	32	33 1/2	600	31 1/2	Feb 31	Feb 31	Sapphire Petroleum Ltd.	1	3 3/8	3 3/8	3 1/2	37,000	3 1/8	Aug 1	Feb 1	
New York & Honduras Rosario	3.33 1/2	---	33 1/2	35 1/2	800	22 1/4	May 22	May 22	Sarcee Petroleum Ltd.	50c	3 3/4	3 3/4	3 3/4	500	3 1/4	Jul 1	Jan 1	
New York Merchandise	10	---	---	---	---	---	---	---	Savoy Oil Inc (Del)	25c	---	8 1/4	9	600	8 1/4	May 12	Jan 12	
Nickel Rim Mines Ltd.	1	---	---	---	6,100	3 1/2	May 3	May 3	Saxon Paper Corp.	25c	7 3/8	7 3/8	8 3/8	3,400	6 1/2	Jan 8	Jan 8	
Nipissing Mines	1	7 1/8	7	7 1/4	3,100	6	Aug 10	Jan 10	Sayre & Fisher Co.	1	5	4 1/2	5	1,800	4 1/2	Mar 6	Mar 6	
Noma Lites Inc.	1	6 1/8	6	6 1/4	2,000	4 1/4	Apr 6	Jul 6	Scurry-Rainbow Oil Co Ltd.	3.50	5 3/8	5 1/4	5 1/2	2,800	4 3/4	Jul 8	Jan 8	
Norfolk & Southern Railway	1	---	29	33	5,400	26 1/4	Jun 39	Jan 39	Seaboard Allied Milling Corp.	1	---	---	---	600	4 1/2	Jun 8	Jan 8	
North American Cement class A	10	---	29 1/2	33	500	27 1/2	Jun 39	Jan 39	Seaboard Plywood & Lumber	1	4 1/8	4 1/8	4 1/2	19,100	2 1/2	Jul 9	Jan 9	
North American Royalties Inc.	1	2 1/2	2 1/2	2 1/2	3,200	1 3/4	Jul 1	Jan 1	Seaboard Western Airlines	1	3 1/2	3 1/2	3 1/2	3,700	2 3/4	Mar 4	Jan 4	
North Canadian Oils Ltd.	25	2	2	2 1/8	9,500	1 7/8	Jul 3	Jan 3	Seaport Metals Inc.	10c	---	3 1/4	3 1/2	300	3	May 5	Feb 5	
Northeast Airlines	1	4 1/4	4 1/4	4 1/2	1,400	3 7/8	Aug 6	May 6	Securities Corp General	1	---	3 1/4	3 1/2	1,700	3 1/2	Feb 4	Mar 4	
North Penn RR Co.	50	---	62 1/2	62 1/2	10	61 1/2	Feb 67	Feb 67	Security Freehold Petroleum	1	25 3/4	24	26 3/4	91,100	16 1/4	Apr 28	Jul 28	
Northern Ind Pub Serv 4 1/4% pfd	100	---	86	87	200	79	Jan 87	Aug 87	Seeburg (The) Corp.	1	21	20 3/4	22 1/4	9,100	14 3/4	Apr 23	Aug 23	
North Rankin Nickel Mines Ltd.	1	---	---	---	9,200	1 1/2	Jun 1	Jan 1	Seeman Bros Inc.	3	2 3/8	2 3/8	3	6,400	2 1/4	Mar 4	Mar 4	
Nova Industrial Corp.	1	7 3/4	7 3/4	8 1/8	1,700	7 1/4	Aug 13	Jan 13	Sentry Corp.	50c	---	13 1/4	14	300	12	May 14	Jul 14	
Nuclear Corp of Amer A (Del)	10c	4 1/2	4 1/2	4 3/4	35,500	2 1/2	Jun 5	Aug 5	Serrico Corp class B	1	16 1/4	16 1/4	18	10,800	14 1/4	Apr 24	Jan 24	
Occidental Petroleum Corp.	20c	4 1/4	4	4 1/4	14,200	3 1/4	Jul 3	Jan 3	Servo Corp of America	1	---	9 1/4	10 3/4	3,600	8 1/4	Apr 16	Jun 16	
Ogden Corp.	50c	16 1/2	16 1/4	18 1/8	23,000	15 1/4	Jul 25	Mar 25	Servomechanisms Inc.	20c	---	---	---	---	35	Jan 38	Mar 38	
Ohio Brass Co.	1	29	29	30	325	23 1/2	Jul 36	Jan 36	Seton Leather Co.	---	---	7 3/8	7 3/8	200	6 1/2	Jul 31	Mar 31	
Ohio Power 4 1/2% preferred	100	93	92 3/4	94	150	87	Jan 94	Jul 94	Shattuck Denn Mining	5	---	28 3/4	28 3/4	1,300	25 1/4	Jul 31	Jan 31	
Okalta Oils Ltd.	90c	---	---	---	300	1 1/4	Jun 1	Jan 1	Shawmut Water & Power	---	28 3/8	28 1/4	28 1/2	8,100	3 1/2	Feb 4	Apr 4	
Old Town Corp common	1	6 1/8	6 1/8	6 3/4	900	3 3/4	Jan 3	Jan 3	Sherman Products Inc.	1	---	4 1/4	4 3/8	1,300	3 1/2	Jan 4	Apr 4	
40c preferred	7	---	---	---	500	4 1/4	Jan 4	Jan 4	Sherwin-Williams Co common	12.50	116	116	119 1/4	1,500	89	Mar 90	Jul 90	
Oktep Copper Co Ltd Amer shares	10a	55 1/4	54 1/2	55 1/4	1,300	48 1/4	Mar 48	Mar 48	4% preferred	100	93	93	93	80	Jul 93	Jul 93		
Opelika Mfg Corp.	5	18 1/8	18 1/8	19 1/2	1,800	16 1/2	Jun 16	Jan 16	Sherwin-Williams of Canada	---	38 3/4	38 3/4	38 3/4	25	38 3/4	Aug 46	Jan 46	
Overseas Securities	1	---	17 1/8	18	300	14	Jun 20	Jan 20	Sherrin Corp of America	3	29 1/2	26 3/4	29 1/4	1,300	24	Jun 30	Jan 30	
Oxford Electric Corp.	1	5 1/2	5 1/8	5 1/2	2,900	4 3/4	May 7	Feb 7	Siboney-Caribbean Petroleum Co	10c	---	1 1/4	1 1/2	12,100	1 1/4	Jan 1	Apr 1	
Pacific Clay Products	8	36	35 1/4	36	1,200	34 1/2	Aug 46	Jun 46	Signal Oil & Gas Co class A	2	20 3/8	20	20 1/2	13,700	17 1/2	Jul 29	Jan 29	
Pacific Gas & Electric 6% 1st pfd	25	30 3/8	30 1/4	30 7/8	4,000	29 1/4	Jan 31	Jul 31	Class B	2	24	23 1/2	24	200	19 1/2	Jan 31	Jan 31	
5 1/2% 1st preferred	25	25 1/4	25 1/4	25 3/4	200	26 1/4	Jan 26	Jul 26	Silver Creek Precision Corp.	10c	1 1/4	1 1/4	1 1/8	53,400	1	May 1	Jan 1	
5% 1st preferred	25	25 1/4	25 1/4	25 3/4	200	24 1/4	Jan 24	Mar 24	Silver-Miller Mines Ltd.	1	---	4 1/8	4 3/8	6,100	3 1/4	May 4	Jan 4	
5% redeemable 1st preferred	25	26	25 1/2	26	1,100	23 1/4	Jan 26	Aug 26	Silvray Lighting Inc.	25c	4	4	4 1/8	1,600	3 3/4	Apr 5	Jan 5	
5% redeemable 1st pfd series A	25	25 3/4	25 3/4	26 1/4	1,000	23 1/4	Jan 26	Aug 26	Simca American Shares	5,000 fr	7	6 1/4	7	7,600	5 3/4	Apr 8	Jan 8	
4.80% redeemable 1st preferred	25	---	24 1/4	24 1/2	500	22 3/4	Mar 22	Aug 22	Simmons-Boardman Publications	---	---	---	---	---	---	---	---	
4.50% redeemable 1st preferred	25	---	23	23 1/2	1,200	21	Jan 21	Aug 21	\$3 convertible preferred	---	28 3/4	28 1/2	28 3/4	2,700	27 1/4	Jun 35	Jan 35	
4.36% redeemable 1st preferred	25	22 1/2	22 1/2	22 3/4	800	20 1/2	Jan 22	Aug 22	Simpson's Ltd.	---	48 1/2	46 1/4	49 3/4	3,960	35 1/4	Jul 11	Jan 11	
Pacific Lighting \$4.50 preferred	---	92 3/4	92	93	400	82	Jan 93	Aug 93	Sinclair Venezuelan Oil Co.	1	---	---	---	---	---	---	---	
\$4.40 dividend preferred	---	---	---	---	---	79 1/4	Jan 90	May 90	Singer Manufacturing Co Ltd.	---	---	4 1/2	4 1/2	100	4 1/4	Jun 5	Jun 5	
\$4.75 dividend preferred	---	---	96 1/2	96 3/4	60	85	Jan 85	Aug 85	Amer dep rcts ord registered	---	---	5 1/2	5 1/2	3,700	4	Jun 6	Jun 6	
\$4.75 conv dividend preferred	---	132	132	100	122 1/4	May 132	Aug 132	Slick Airways Inc.	---	---	---	---	---	---	---	---	---	
\$4.36 dividend preferred	---	88 1/2	88 1/2	89 1/2	220	78 1/2	Jan 78 1/2	Aug 78 1/2	Smith (Howard) Paper Mills	---	---	---	---	---	---	---	---	
Pacific Northern Airlines	1	2 3/4	2 1/2	2 3/4	3,100	2	Aug 4	Jan 4	Sonotone Corp.	1	11 1/4	11 1/4	11 3/4	5,400	11	May 11	Jan 11	
Pacific Petroleum Ltd.	1	12 1/2	10 3/8	12 3/4	82,500	8	Jun 13	Apr 13	Soss Manufacturing Corp.	1	---	8 1/2	8 3/8	7,300	6 1/4	May 8	Aug 8	
Warrants	---	7 3/8	6 3/8	7 1/2	10,100	5 1/2	Jan 9	Jan 9	South Coast Corp.	1	27 3/4	25 1/2	29 1/4	13,400	17 1/4	May 29	Aug 29	
Pacific Power & Light 5% pfd	100	99	97 3/4	99	525	90	Jan 100	Apr 100	South Penn Oil Co.	12.50	31 1/2	30 1/2	31 1/2	3,500	28 1/4	Jun 31	Aug 31	
Paddington Corp class A	1	54 1/2	51	59 1/2	13,300	18 1/2	Jan 18 1/2	Aug 18 1/2	Southern California Edison	---	---	59	60 3/4	30	52 1/2	Feb 60	Aug 60	
Page-Hersey Tubes	1	25 3/8	25 1/2	26	1,200	21	Jul 21	Jan 21	5% original preferred	25	---	25 1/2	25 1/2	100	22 1/2	May 25	Aug 25	
Pail Corp class A	1	35 1/8	35 3/8	39	4,200	24 3/4	May 24 3/4	Aug 24 3/4	4.88% cumulative preferred	25	24 1/4	24 1/4	24 3/4	100	22 1/2	Jan 22 1/2	Aug 22 1/2	
Panacoastal Petroleum (CA) vtc	2 Bol	1 1/2	1 1/8	1 1/2														

AMERICAN STOCK EXCHANGE (Range for Week Ended August 26)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Lux Corp	1	11%	12%	13 1/2	2,000	8 1/2	13% Aug
Transport'n Corp of Amer cl A com.10c	10	20 1/2	19%	20 1/2	8,200	8% Aug	17% Jan
Triangle Conduit & Cable Co	10	24%	23%	25%	4,000	19	29 Jan
Tri-Continental warrants	10	24%	23%	25%	5,300	21 1/4	27% Jan
True Temper Corp	10	20%	20%	20%	100	19%	22 Jan
U							
Unexcelled Chemical Corp	5	24%	22 1/4	24 1/4	15,900	19 3/4	28 1/2 May
Union Gas Co of Canada	5	15%	14 1/4	15 1/4	800	12 3/4	17 Jan
Union Investment Co	4	28	28	28	100	27	13 1/4 Jan
United Stock Yards of Omaha	20	5 1/2	5%	5 1/2	2,400	5	8 1/2 Jan
United Aircraft Products	50c	4 1/4	4 1/4	4 1/4	11,800	3 1/2	5 1/2 May
United Asbestos Corp	1	1	1	1	11,000	3 1/2	5 1/2 May
United Casco Oil & Gas Ltd vtc	1	45 1/2	44	45 1/2	500	41 3/4	55 Jan
United Elastic Corp	2.60	6	5 1/2	6	19,100	4 1/2	7 1/2 Jan
United Improvement & Investing	2.60	2 1/2	2	2 1/2	5,900	2	3 1/2 Jan
United Industrial "warrants"	5	2 1/2	2	2 1/2	5,900	2	3 1/2 Jan
United Milk Products	5	17 1/4	17 1/4	17 1/4	110	16 3/4	18 1/4 Jun
United Molasses Co Ltd	100	13%	11 1/4	14 1/4	4,700	11 1/4	19 Jan
Amer dep rets ord registered	10s	4	3 1/2	4	5,600	3 1/2	5% Jan
United RR & Canal	100	8%	8%	8%	300	7 1/2	11 1/2 Mar
United Pacific Aluminum	1	37 1/2	36 3/4	39 1/4	14,600	34 3/4	46% Jan
U S Air Conditioning Corp	50c	9 1/4	9 1/4	9 1/2	700	8	11% Jan
U S Ceramic Tile Co	1	5	4 1/2	5	10,500	3 1/2	6 Feb
U S Foil Co class B	1	31	31	31 1/2	2,300	30 1/4	41 1/2 Jan
U S Rubber Reclaiming Co	1	7 1/2	7 1/2	7 1/2	700	7 1/2	11% Mar
Universal American Corp	25c	17 1/2	16 1/2	18 1/2	118,300	12 1/2	19% Jun
Universal Consolidated Oil	10c	15%	15%	16 1/2	5,200	14%	24% Aug
Universal Container Corp cl A com.10c	10c	8 1/4	8 1/4	8 1/4	1,800	6 1/2	9% July
Universal Controls Inc	25c	10	10	10	600	8 1/2	12 1/2 Jun
Universal Insurance new common.17.78	17.78	7	7	7 1/4	3,800	6	7 1/2 Jan
Universal Marion Corp	5	5	5	5 1/2	200	4 1/2	6% Jan
Utah-Idaho Sugar	5	15%	14 1/4	16 1/2	94,800	9 3/4	16 1/2 Aug
Valspar Corp	1	14%	14 1/2	15 1/2	2,800	12 1/2	19% Jun
Vanderbilt Tire & Rubber	1	10%	10 1/2	11 1/2	47,100	5 1/2	12% Jan
Van Norman Industries warrants	1	5 1/4	5 1/4	5 1/2	10,300	4 1/2	6% Feb
Victoreen (The) Instrument Co	1	14%	14 1/2	15 1/2	2,800	12 1/2	19% Jun
Viewlex Inc class A	25c	10%	10 1/2	11 1/2	47,100	5 1/2	12% Jan
Vinco Corporation	1	14%	14 1/2	15 1/2	2,800	12 1/2	19% Jun
Virginia Iron Coal & Coke Co	2	12%	11%	12 1/2	3,000	9%	12% Aug
Vita Food Products	25c	10%	10%	10%	1,500	10%	14 Jan
Vogt Manufacturing	10c	3 1/2	3 1/2	3%	300	3	3 Mar
Vornado Inc	10c	7%	7%	7 1/4	3,800	6	7 1/2 Jan
Waco Aircraft Co	10c	10%	10%	10%	1,500	10%	14 Jan
Wagner Baking voting trust ctf	100	3 1/2	3 1/2	3%	300	3	3 Mar
7% preferred	100	70	70	70	700	70	70 Jun
Wait & Bond Inc common	1	2 1/4	2 1/4	2 1/4	200	2 1/4	2 1/2 Jun
52 preferred	30	18.200	18.200	18.200	18,200	18.200	18.200 Aug
Walham Precision Instrument Co	1	1 1/4	1 1/4	1 1/4	1,721	1	1 Jun
Webb & Knapp Inc common	10c	85	81	85 1/2	3,220	61	70 Jun
5% series preference	100	29	29	29	290	29	29 Feb
Webster Investors Inc (Del)	5	5	5	5 1/2	4,600	3 1/2	5% Aug
Welman & Company Inc	1.25	1	1	1 1/4	1,100	1	1 Jun
Wentworth Manufacturing	100	18 1/2	18 1/2	18 1/2	500	18 1/2	18 1/2 Aug
West Canadian Oil & Gas Ltd	1 1/4	79	79	79	790	79	79 Jan
West Chemical Products Inc	50c	4%	4%	5%	44,900	3 1/2	5% Apr
West Texas Utilities 4.40% pfd	100	3 1/2	3 1/2	3 1/2	100	3 1/2	3 1/2 Aug
Western Development Co	1	4%	4%	5%	44,900	3 1/2	5% Apr
Western Leasholds Ltd	100	3 1/2	3 1/2	3 1/2	100	3 1/2	3 1/2 Aug
Western Stockholders Invest Ltd	100	3 1/2	3 1/2	3 1/2	100	3 1/2	3 1/2 Aug
American dep rets ord shares	1s	32 1/2	32 1/2	32 1/2	8,300	29 1/2	32 1/2 May
Western Tablet & Stationery	20	25 1/4	26%	26%	600	24	24 Aug
Westmoreland Coal	10	26%	26%	26%	600	26%	26% Jan
Westmoreland Inc	10	26%	26%	26%	600	26%	26% Jan
Weyenberg Shoe Manufacturing	1	41	41	41	410	41	41 Feb
White Eagle International Inc	10c	3%	3%	3%	500	3%	3% July
White Stag Mfg Co	1	20 1/4	20 1/4	21 1/4	600	18 1/4	28 1/2 July
Wichita River Oil Corp	1	3	2%	3%	11,700	3%	3% Jun
Wickes (The) Corp	5	15%	15%	16%	1,200	14%	14% May
Williams Brothers Co	1	14%	14%	15%	2,400	12 1/2	12 1/2 Jan
Williams-McWilliams Industries	10	9%	9%	9%	1,800	6%	6% Aug
Williams (R C) & Co	1	6	6	6 1/2	1,100	2 1/2	2 1/2 Feb
Wilson Brothers common	1	25	22 1/2	26	6,900	18 1/2	18 1/2 May
5% preferred	25	18 1/2	18 1/2	18 1/2	100	17 1/2	17 1/2 Aug
Wisconsin Pwr & Light 4 1/2% pfd	100	92	92	92	10	87	87 Jan
Wood (John) Industries Ltd	1	8%	8 1/2	9%	1,500	26	26 May
Wood Newspaper Machine	1	20%	20%	20%	500	19%	19% July
Woodall Industries Inc	2	11 1/2	11 1/2	11 1/2	400	8%	8% Apr
Woolworth (F W) Ltd	5s	1 1/2	1 1/2	1 1/2	400	1 1/2	1 1/2 Aug
American dep rets ord regular	5s	1 1/2	1 1/2	1 1/2	400	1 1/2	1 1/2 Aug
6% preference	5s	1 1/2	1 1/2	1 1/2	400	1 1/2	1 1/2 Aug
Wright Hargreaves Ltd	40c	24	23 1/4	24	1,000	20	20 Mar
Zale Jewelry Co	1	5%	5%	6 1/2	1,400	4%	4% Jun
Zapata Off-Shore Co	50c	4%	4%	4%	4,200	3 1/2	3 1/2 May
Zapata Petroleum Corp	10c	4%	4%	4%	4,200	3 1/2	3 1/2 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Southern California Gas 3 1/2s 1970	April-Oct	---	91%	91 1/2	11	86	91 1/2
Southern Counties Gas (Calif) 3s 1970	Jan-July	---	87 1/2	87 1/2	2	83 1/2	87 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	---	189	189	---	86%	90
Wasatch Corp deb 6s ser A 1963	Jan-July	---	199 1/2	100	---	98	100
Washington Water Power 3 1/2s 1964	Jan-July	---	197 1/4	100	---	90%	97 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	67 3/4	64	67 3/4	6	63 1/2	72

Foreign Governments and Municipalities

Country/Instrument	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Δ Baden (Germany) 7s 1951	Jan-July	---	115	---	---
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	112	17 1/2	15
German Savings Banks and Clearing Assn— Debt Adjustment debentures—	---	---	---	---	---
5 1/2s series A 1967	Jan-July	---	190	---	83
4 1/2s series B 1967	Jan-July	---	190	---	90
Δ Hanover (Prov) 6 1/2s 1949	Jan-July	---	120	---	90
Maranhao stamped (Plan A) 2 1/2s 2008	Mar-Sept	65	65	65	98%
Mortgage Bank of Bogota— Δ 7s (Issue of May 1927) 1947	May-Nov	---	160	---	---
Δ 7s (Issue of Oct 1927) 1947	April-Oct	---	160	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	198 1/2	---	98%
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	166 1/2	---	63 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	---	48%	48 1/2	25
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	---	45	50	40

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividends. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.
† Friday's bid and ask prices; no sales being transacted during the current week.
‡ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Aug. 19	629.27	139.73	95.53	208.95	90.29	81.82	81.30	86.55
Aug. 22	630.71	139.42	95.83	209.29	90.51	81.89	81.35	86.49
Aug. 23	638.29	140.81	95.98	211.24	90.53	81.82	81.37	86.54
Aug. 24	*641.56	140.81	96.33	*212.01	90.53	81.80	81.37	86.86
Aug. 25	637.16	140.78	96.24	211.12	90.53	81.72	81.07	86.76

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.
*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the General Foods Corporation's distribution of one additional share of common stock for each share held. This changed the divisor for the 30 industrials to 3.38 from 3.48 and that of the 65 stocks to 17.58 from 17.88.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. Aug. 22	105.46	High 109.60 Aug 4
Tues. Aug. 23	104.96	Low 101.42 Sep 23
Wed. Aug. 24	104.94	Range for 1960
Thurs. Aug. 25	105.55	High 109.39 Jan 8
Fri. Aug. 26	105.77	Low 100.77 Mar 11

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended Aug. 19, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	Aug. 19, '60		Aug. 12, '60		Percent Change	1960	
	High	Low	High	Low		High	Low
Composite	404.0	402.0	404.0	402.0	+0.5	432.5	388.8
Manufacturing	477.7	477.1	477.1	477.1	+0.7	538.9	458.2
Durable Goods	456.0	453.0	453.0	453.0	+0.7	521.6	438.8
Non-Durable Goods	488.2	489.9	489.9	489.9	-0.3	544.5	467.1
Transportation	294.0	292.2	292.2	292.2	+0.6	329.3	279.4
Utility	244.7*	240.3	240.3	240.3	+1.8	244.7	216.1
Trade, Finance and Service	462.9	459.9	459.9	459.9	+0.7	471.8	414.7
Mining	259.5	259.4	259.4	259.4	0.0	299.7	240.7

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Date	Stocks		Railroad and Miscel. Bonds		Foreign Bonds		Int'l Bank Bonds		U. S. Gov't Bonds		Total Bond Sales	
	No. of Shares	Value	No. of Shares	Value	No. of Shares	Value	No. of Shares	Value	No. of Shares	Value	No. of Shares	Value

OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66%	94	23%	25%	40	21 1/4	30% Jan
American Motors Corp.	33 1/2	94	23%	24%	1,130	20%	28% Apr
American Tel & Tel.	50	94	91 1/2	95	4,923	79%	Jan 96 1/4 Apr
Anaconda Company	100	50	50%	54 1/4	675	46%	Jun 68 1/4 Jan
Boston & Albany RR.	25	100	136	136	26	122	Jan 136 Apr
Boston Edison Co.	100	64 1/4	64	65 1/2	557	59%	Feb 65 1/2 Aug
Boston Personal Property Trust	10	10	53 1/2	53 1/2	30	50 1/4	Apr 58 1/2 Jan
Cities Service Co.	10	10	43 3/4	46	375	39 1/4	Jun 48 3/4 Jan
Copper Range Co.	5	10	17 1/2	19 3/4	331	15 1/4	May 23% Jan
Eastern Gas & Fuel Associates com.	10	10	28%	29 3/4	286	24 1/2	Mar 30 1/4 Jan
Eastern Mass St Ry Co.	100	100	38%	40 1/2	278	31 1/4	Mar 40 1/2 Aug
6% 1st preferred class A	100	100	53 1/4	54 3/4	335	47 1/4	Feb 61 3/4 July
First National Stores Inc.	5	5	67 1/4	70	307	61 1/4	July 93 3/4 Apr
Ford Motor Co.	5	5	82%	85 1/4	1,178	79%	Aug 100 1/4 Jan
General Electric Co.	1	1	85%	87%	473	59%	Jan 87 3/4 Aug
Gillette Co.	50c	50c	27%	27 1/2	253	24%	Aug 36 3/4 Jan
Island Creek Coal Co com.	50c	50c	27%	27 1/2	253	24%	Aug 36 3/4 Jan
Kennebec Copper Corp.	4	4	80%	85 1/4	310	73 1/4	Jun 100 Jun
Lone Star Cement Corp.	100	100	23	23 1/2	120	22 1/2	Aug 30% Jan
Maine Central RR 5% pfd.	100	100	112	112 1/2	80	100	Jan 114 Jun
National Service Companies	1	1	7c	7c	1,000	5c	July 10c Jan
New England Electric System	20	20	21 1/4	22 1/4	2,664	19 3/4	Jan 22 1/4 Aug
New England Tel & Tel Co.	100	100	37%	37%	674	34	Jun 37 1/4 Jan
Olin Mathieson Chemical	5	5	40	41	122	38 3/4	July 53% Jan
Pennsylvania RR	10	10	12%	12%	106	12 1/4	Aug 16% Jan
Reece Folding Machine Co.	2	2	2%	2%	100	1%	Jan 2% Aug
Shawmut Association	29	29	28%	29	211	27	Mar 32 1/2 Jan
Stone & Webster Inc.	1	1	54	54	45	48 3/4	Aug 58 1/4 Mar
Stop & Shop Inc.	1	1	39%	40%	120	32	Apr 41 Aug
Torrington Co.	1	1	39%	38%	606	32 1/2	Mar 39 1/4 Aug
United Fruit Co.	25	25	21%	20%	1,180	20 1/4	Aug 31 1/4 Jan
United Shoe Machinery Corp.	5	5	57%	58%	248	50 1/4	Apr 64 Jan
U S Rubber Co common	50	50	51 1/4	52	81	48%	July 62% Jan
U S Smelting Refin & Mining com.	500	500	75	75 1/4	140	26 1/2	Mar 36 1/4 Apr
Vermont & Mass Railroad Co.	100	100	75	75 1/4	40	72	Jan 80 May
Westinghouse Elec Corp.	6.25	6.25	55%	54%	403	46 1/2	Feb 65% Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeronca Manufacturing	1	1	8	8 1/2	77	6%	Apr 10 1/4 Jun
American Laundry	20	20	43%	43%	547	37%	July 49% Apr
Burger Brewing	10	10	20%	20 1/4	315	19%	Jan 21% Feb
Carey Manufacturing	10	10	26%	26%	115	24%	Aug 34% Feb
Champion Paper common	8.50	8.50	28%	28 1/4	326	27 1/4	Aug 41% Jan
Cincinnati Gas common	100	100	41 1/2	39%	867	30%	Feb 41 1/2 Aug
4% preferred	100	100	86 1/4	86 1/4	30	77 1/4	Jan 86 1/2 Aug
Cincinnati Milling Machine	10	10	30%	31%	55	26%	July 38% Feb
Cinc N O & Tex Pac pfd.	100	100	97 1/2	97 1/2	20	95	Feb 97 1/2 Aug
Cincinnati Telephone	50	50	94%	95 1/4	459	87%	Mar 96 1/4 Aug
Cohen (Dan)	1	1	11	11	1	11	Aug 12 1/4 Jun
Crystal Tissue	1	1	11 1/2	11 1/2	100	10%	Jan 12 Feb
Diamond National	1	1	35%	35 1/2	110	29%	Mar 38% July
Eagle Picher	5	5	23%	22%	170	21%	July 28% Jan
Gibson Greeting Cards Inc.	10	10	56%	57	61	56%	Aug 66% Apr
Hobart Mfg	5	5	59	59 1/4	110	55	Jan 62 Jun
Kroger	1	1	30%	29%	960	29%	July 36% Mar
Little Miami RR.	50	50	73	73	42	73	May 73 May
Procter & Gamble common	2	2	126 1/2	126	1,441	81 1/2	Feb 134 1/4 Aug
Rapid American Corp.	1	1	28 1/2	28 1/2	44	22 1/2	July 28 1/2 Aug
U S Playing Card	5	5	28	28	20	25%	Jun 34% Jan

Unlisted Stocks

Allied Stores	5	5	54%	54 1/4	10	51%	Jun 58 Jan
Allis Chalmers	10	10	28 1/4	28 1/4	40	27 1/4	Aug 39 Jan
Aluminum Ltd	10	10	31%	31%	15	28%	July 35 Jan
American Airlines	1	1	19%	20%	95	18	Apr 25% Jan
American Can	12.50	12.50	38 1/2	38 1/4	80	37 1/4	May 43% Jan
American Cyanamid	10	10	54%	54%	20	48 1/4	Mar 59% Jun
American Motors	1.66%	1.66%	23%	24%	132	20%	July 29% Apr
American Radiator	5	5	13	13 1/4	150	12	July 15% Feb
American Tel & Tel Co	33 1/2	33 1/2	91%	94 1/2	489	79%	Jan 96 1/4 Apr
American Tobacco	12.50	12.50	62	62	48	52	Mar 62 Aug
Anaconda	50	50	51 1/2	51 1/2	85	46%	Aug 67 Jan
Armco Steel	10	10	65	64 1/2	300	59 1/4	Mar 77 Jan
Armour of Illinois	5	5	33 1/4	33 1/4	37	31	May 41% Feb
Ashland Oil	1	1	19%	20%	11	17%	July 23% Jan
Avco Corp	3	3	16 1/2	17	294	11%	May 17 1/2 Aug
Baldwin Lima Hamilton	13	13	13%	14 1/4	182	12%	Jun 16% Jan
Baltimore & Ohio	100	100	32%	32%	50	29%	May 44 1/4 Jan
Beth Steel	5	5	44%	45	97	43%	Aug 57 1/2 Jan
Boeing Airplane	5	5	35 1/4	35 1/2	40	23	Apr 35 1/4 Aug
Brunswick Corp.	5	5	36%	36 1/2	254	42 1/2	Jan 76 1/2 Jun
Burrughs Corp.	25	25	64%	64%	10	30%	Jan 39% Jun
Chrysler Corp.	25	25	41%	46 1/4	265	41%	Aug 69% Jan
Cities Service	10	10	44%	44%	3	41%	Aug 70% Jan
Colgate-Palmolive	1	1	31%	33%	180	31%	Aug 41 1/4 Jan
Columbia Gas System	10	10	21 1/4	21 1/4	177	18%	Jan 21 1/4 Aug
Corn Products	1	1	61	61	100	47	Apr 61% Aug
Curtiss-Wright	1	1	20%	21 1/4	62	17 1/4	July 21 1/4 Jan
Dayton Power & Light	7	7	55%	56%	106	46	Mar 57 1/4 July
Detroit Steel	5	5	18%	18 1/4	11	17	Jun 25% Jan
Dow Chemical	1	1	84%	84%	1	78 1/4	July 98% Jan
Du Pont	5	5	200%	196%	132	189 1/2	July 265 1/4 Jan
Eastman Kodak	10	10	125 1/2	125 1/4	13	95	Feb 133 Jun
Federated Dept Stores	2.50	2.50	74%	75 1/2	101	61 1/2	Feb 77 1/4 July
Ford Motor	5	5	68	68	43	61 1/4	July 93 Jan
General Dynamics	1	1	44%	46 1/2	65	38%	May 53% Jan
General Electric	5	5	84%	83%	222	79%	July 99 1/2 Jan
General Motors	1 1/2	1 1/2	46 1/4	45	695	42 1/2	Aug 56% Jan
Greyhound	3	3	24	24 1/4	56	20	Feb 24 1/4 Aug
International Harvester	1	1	42%	43 1/4	31	41%	May 49% Jan
International Telephone & Telegraph	10	10	42	42	90	32%	Feb 46% May
Jones & Laughlin	10	10	67%	67%	15	60%	May 89 1/4 Jan
Lorillard (P)	5	5	41%	40%	95	34%	May 41% Aug
Mead Corp	1	1	56%	58 1/4	110	38%	Apr 58 1/4 Aug
Monsanto Chemical	2	2	35 1/4	36	126	31%	Aug 46 1/4 Jan
Montgomery Ward	5	5	33 1/4	33 1/4	67	38 1/2	July 54 1/4 Jan
National Cash Register	5	5	61 1/4	61 1/4	70	55	July 69% Jun
National Dairy	5	5	59	59	50	46	Jan 60% July
National Distillers	5	5	28%	28 1/4	43	26%	July 34% Jan
National Lead	5	5	84%	84%	45	84%	Aug 109 Jan
North American Aviation	1	1	45%	45%	50	30	May 45% Aug
Pennsylvania RR	10	10	12%	12%	105	12%	Aug 16% Jan
Pepsi-Cola	33 1/2	33 1/2	45 1/2	46 1/2	70	34%	Jan 49% Jun
Radio Corp	10	10	62%	63%	55	58 1/4	July 77 1/2 Jun
Republic Steel	5	5	62%	74%	110	56%	May 79 Jan
Reynolds Tobacco	5	5	80%	80 1/4	7	57%	Feb 80 1/4 Aug
St Regis Paper	5	5	37	38 1/4	153	34%	Aug 48 1/4 Jan
Schenley Industries	1.40	1.40	57 1/4	57 1/4	15	20%	Aug 37 1/4 Jan
Sears Roebuck	3	3	37%	37%	135	34%	July 55 1/4 Jan
Sinclair Oil	5	5	37 1/4	37 1/4	78	44	July 42 1/4 Jan
Socony Mobil Oil	15	15	45	46%	144	53 1/2	Jan 53 1/2 Jan
Southern Railway	50c	50c	23	22%	240	20%	Apr 26 Jan

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Brands	25	25	39%	39%	38	35 1/4	Feb 48 1/2 Aug
Standard Oil (Ind)	7	7	40%	40%	5	35%	May 44 1/2 Jan
Standard Oil (New Jersey)	10	10	49%	49%	690	39%	July 50% Jan
Standard Oil (Ohio)	1	1	10	11	252	8 1/4	Jun 56 Jan
Studebaker-Packard	1	1	22%	22 1/4	70	20%	May 24 Jan
Sunray Oil	25	25	79%	79%	1	65%	Jun 86% Jan
Texas Inc	1	1	118%	120%	70	115 1/4	July 148 Jan
Union Carbide	1	1	39%	39%	35	37 1/4	Mar 46 1/4 Apr
U S Shoe	1	1	82%	85 1/4	61	74 1/4	Feb 103 1/4 Jan
U S Steel	1.62	1.62	55 1/4	56 1/4	80	45%	Feb 64% Jun

BONDS

Cinc Transit 4 1/2s	1998	62	62	\$1,000	58	Mar	62	Feb
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	1	4%	3%	7,716	2%	Feb 4% Aug
Brown-McLaren Mfg	1	1	37%	36%	100	1%	Jan 1% May
Burrughs Corporation	5	5	37%	37%	1,315	29%	Mar 40% Jun
Chrysler Corporation	10	10	44%	45 1/2	1,290	40%	Aug 70% Jan
Consolidated Paper	10	10	12%	13%	1,105	12%	Jan 16% May
Consumers Power common	1	1	6%	6 1/4	751</		

OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High		Low	High	Par	Low	High	Low	High		Low	High				
Calumet & Hecla Inc.	21 1/2	21 1/2	21 1/2	300	20 1/4	May	26 3/8	Jan	Modine Manufacturing Co.	50c	6 1/2	6 1/2	41	5 Aug	19 1/2	Jan			
Canadian Export Gas Ltd.	30c	2	2	6,500	1 1/2	Jun	2 1/4	Mar	Monsanto Chemical (Un)	1	24 1/4	24 1/4	200	20 1/2	Apr	25 1/2	Jul		
Canadian Pacific (Un)	25	24 1/2	24 3/4	200	23 3/4	Jul	27 1/2	Apr	Montgomery Ward & Co.	1	41 3/4	42 1/4	2,300	38 1/2	Jul	55 1/4	Jul		
Carrier Corp common	10	30	30	300	27 1/2	Jul	41 1/4	Jan	Morris (Phillip) & Co (Un)	5	32 3/4	37	11,200	32 1/2	Aug	53	Jul		
Celanese Corp of America (Un)	26 1/2	14 1/2	15 1/2	18,700	22 1/2	Jun	31 1/4	Jan	Motorola Inc new common	5	70 1/2	72 1/2	1,200	60 1/2	Apr	70 1/2	Jul		
Centlivre Brewing Corp	50c	15 1/2	14 1/2	18,700	5 1/2	Feb	15 1/2	Aug	Muskegon Motor Specialties	3	83 3/4	86 1/4	900	75 1/2	Aug	97 1/2	Jun		
Central & South West Corp	2.50	38 1/2	36 3/4	10,000	29 1/2	Feb	41 1/2	Jun	Conv class A	50c	5 1/2	6 1/2	41	5 Aug	19 1/2	Jan			
Champlin Oil & Refining common	1	20 1/2	19 1/2	1,400	17 1/4	May	20 1/4	Jan	Muter Company	50c	6 1/2	6 1/2	500	5 1/2	May	7 1/2	Jan		
Chemtron Corp	1	22	22	100	17 1/4	May	28 3/4	Jan	National Cash Register (Un)	5	60	61 1/2	400	55	Jul	69 1/2	Jun		
Chesapeake & Ohio Ry (Un)	25	64 3/4	65 3/8	28,500	58 1/2	Aug	69 1/2	Jan	National Distillers Prod (Un)	5	28 1/2	28 1/2	880	26 1/2	Jul	35 1/2	Jul		
Chicago Milw St Paul & Pacific	*	20 1/2	21 1/2	400	17 1/2	Jul	23 1/2	Jan	National Gypsum Co.	1	51 1/2	52 1/2	200	50	Jul	58 1/4	Mar		
Chicago & Northwestern Ry com	*	18 1/4	18 1/4	200	16	Mar	26 1/2	Jan	National Lead Co (Un)	5	84 1/2	84 1/2	900	84	Aug	108	Jan		
5% series A preferred	100	29 1/2	29 1/2	100	26 1/4	Jul	36	Jan	New York Central RR	1	20 1/2	21	300	19 1/2	Jul	31 1/2	Jan		
Chicago Rock Isl & Pacific Ry	*	25 1/2	25 1/2	100	22 3/4	Jul	29 1/2	Jan	North American Aviation	1	44 1/2	44 1/2	800	30 1/2	May	44 1/2	Aug		
Chicago South Shore & So Bend	12.50	9 1/2	9 1/2	800	9 1/2	Aug	15 1/2	Jan	Northern Illinois Corp	1	16 1/2	16 1/2	150	16 1/2	Jul	17 1/2	Feb		
Chrysler Corp	25	44 1/2	42	46	16,400	40 1/4	Aug	41 1/2	Jan	Northern Indiana Public Service Co.	5	62	61	2,200	50 1/4	Feb	63	Jul	
Cincinnati Gas & Electric	8.50	40 1/2	40 1/2	350	31	Feb	41 1/2	Aug	Northern Natural Gas Co.	10	30	30 1/2	900	26 1/4	Mar	30 3/4	Aug		
Cities Service Co.	10	45	45 1/2	1,650	39 1/2	Jun	48 1/2	Jan	Northern States Power Co	5	41 1/2	42 1/2	400	39 1/2	May	48	Jan		
City Products Corp	1	42 3/4	42 3/4	350	38 1/4	May	49 1/4	Mar	(Minnesota) (Un)	5	29 1/2	29 1/2	650	22 1/2	Jan	29 1/2	Aug		
Cleveland Cliff's Iron common	1	91	90 1/2	100	82	Jan	91	Aug	Northwest Bancorporation	10	19 1/2	19 1/2	175	17 1/4	Aug	29 1/4	Jan		
4 1/2% preferred	100	57 1/2	57 1/2	100	48	Feb	59	Jun	Oak Manufacturing Co.	3.33	34 1/2	34 1/2	2,200	31	Jan	41 1/2	Jan		
Cleveland Electric Illum	15	12 1/4	11 1/2	450	11 1/2	Jul	16 1/2	Feb	Ohio Edison Co.	1	16 1/2	16 1/2	1,400	16 1/2	May	20 1/2	Jan		
Coleman Co Inc	5	21 1/2	21 1/2	800	20 1/4	Jul	35	Jan	Ohio Oil Co (Un)	15	37 1/2	37 1/2	1,000	31 1/2	May	37 1/2	Jan		
Colorado Fuel & Iron Corp	*	21 1/2	21 1/2	800	20 1/4	Jul	35	Jan	Oklahoma Natural Gas	7.50	35	34 1/2	1,200	30 1/4	May	39 1/2	Jan		
Columbia Gas System (Un)	10	21 1/4	20 1/2	3,500	18 1/2	Jun	21 1/4	Aug	Olin-Mathieson Chemical Corp	5	40 1/4	41	1,100	37 1/2	Aug	54 1/2	Jan		
Commonwealth Edison common	25	65 1/4	66 1/4	3,000	56 1/2	Mar	66 1/4	Aug	Pacific Gas & Electric	25	67 1/2	67 1/2	200	60 1/2	May	67 1/2	Aug		
Consolidated Foods	133 1/2	34	33 3/4	1,200	26 1/2	Mar	34 1/4	Aug	Pan American World Airways (Un)	1	20	21 1/4	1,000	16 1/4	Apr	22 1/2	Jan		
Consol Natural Gas	10	48 1/2	48 1/2	100	42 1/2	May	48 1/4	Aug	Paramount Pictures	1	59 1/2	52	6,000	47 1/2	Jan	65	Jul		
Consumers Power Co.	60 1/2	60 1/2	60 1/2	700	53 1/2	Jan	61	Jul	Parke-Davis & Co.	1	44 1/2	43 1/2	1,600	36 1/2	Mar	51	Jun		
Continental Can Co.	5	23 1/2	23 1/2	1,000	22 1/2	Jul	29	Jan	Parker Pen class A	2	14 1/4	14 1/4	100	13	Jun	16 1/2	Feb		
Continental Motors Corp	10	38 1/2	37 3/8	400	35	Aug	46 1/4	Jan	Peabody Coal Co.	5	17 1/2	17 1/2	400	14 1/2	Feb	18 1/2	Aug		
Controls Co of America	1	27	27	300	25 1/2	Jul	30	Jul	Pennsylvania RR	50	12 1/2	12 1/2	1,500	12 1/2	Jul	17 1/2	Jan		
Corn Products Co.	1	61 1/4	60 1/2	650	56 1/4	Jul	61 1/4	Aug	Peoples Gas Light & Coke	25	65 1/4	65 1/4	300	56 1/2	Jan	66 1/2	May		
Crane Co	25	47	47 1/4	300	42	Jul	47 1/4	Aug	Pfizer (Charles) & Co (Un)	33 1/2	34	34	7,600	34 1/2	Jan	49 1/2	Jan		
Crucible Steel Co of America	12.50	20 1/2	19 1/2	5,300	19	May	29 1/2	Jan	Phelps Dodge Corp (Un)	12.50	54 1/2	54 1/2	1,300	43	Mar	57 1/2	Jan		
Cudahy Packing Co.	5	10 1/2	10	2,160	8 1/4	Jul	13 1/4	Jan	Philo Corp (Un)	3	25 1/2	25 1/2	2,200	24	Jul	38	Apr		
Curtiss-Wright Corp (Un)	1	20 3/4	19	21 1/2	3,900	17	May	31 1/2	Jan	Phillips Petroleum Co (Un)	1	46 1/2	46	700	41 1/4	Mar	48	Jan	
Deere & Co.	1	46 3/4	45 1/2	600	38 1/2	Apr	48 1/2	Aug	Potter Co (The)	1	21	21	50	19	Jun	29	Jan		
Detroit Edison Co (Un)	20	47	46 3/4	460	40 1/2	Feb	47 1/4	Aug	Public Service Co of Indiana	1	49	49 1/2	300	42 1/4	Mar	49 1/4	Jan		
Diamond National Corp	1	35 1/2	36	200	35 1/2	Jul	37 1/2	Jul	Pullman Co (Un)	1	33 1/2	34 1/2	200	32 1/4	Jul	36 1/2	Jun		
Dodge Manufacturing Co.	5	27 1/2	28	250	22 1/2	Jul	32 1/2	Jan	Pure Oil Co (Un)	5	31 1/2	31 1/2	600	27 1/2	Jan	39 1/2	Jan		
Dow Chemical Co.	5	84 1/2	84 1/2	500	79 1/2	Jul	98 1/2	Jan	Quaker Oats Co.	5	52	52	900	42 1/2	Jan	53	Aug		
Drewrys Ltd USA Inc.	1	29 1/4	29 1/4	225	25 1/2	Mar	29 1/4	Aug	Radio Corp of America (Un)	1	64 1/2	62 1/2	2,000	58 1/2	Aug	77 1/2	Apr		
Du Pont (E I) de Nemours (Un)	5	200	196 1/2	204 1/4	600	190 1/4	Aug	265 1/2	Jan	Raytheon Company	5	38 1/2	39	800	37 1/2	May	52 1/2	Jan	
Eastern Air Lines Inc.	1	27 1/4	27 1/4	300	23 1/4	Apr	23	Jan	Republic Steel Corp (Un)	10	62 1/4	64 1/4	1,600	57 1/4	Apr	78 1/4	Jan		
Lastman Kodak Co (Un)	10	126 3/4	126 1/2	500	94 1/4	Jan	133	Jan	Reall Drug & Chem (Un)	2.50	49	49	300	39 1/2	Mar	55 1/2	Jun		
El Paso Natural Gas	3	34 1/4	34 1/4	2,700	27 1/2	Mar	34 1/4	Aug	Reynolds Metals Co.	1	48	45 1/2	2,500	44 1/2	Jan	55 1/2	Jun		
Elgin Watch	5	15 1/2	15 1/2	100	13 1/2	Aug	16 1/2	Jul	Reynolds (R J) Tobacco	5	80 1/2	79	81	9,000	72 1/2	Jan	82 1/2	Aug	
Emerson Radio & Phonograph (Un)	3	15 1/2	16	700	14	Apr	22 1/2	Jun	Richman Brothers	1	29 1/2	29 1/2	1,300	28 1/2	Jan	31 1/2	Apr		
Erie Railroad Co.	8	7 1/2	8 1/4	180	7 1/2	Jul	13 1/4	Jan	Rockwell Standard Corp	5	32 1/2	32 1/2	200	32 1/2	Jul	38	Jan		
Fairbanks Whitney Corp common	1	8 1/2	8 1/2	1,300	7 1/2	Aug	12 1/4	Feb	Royal Dutch Petroleum Co	20 g	34 1/2	35 1/4	1,800	33 1/4	Jul	46 1/4	Jan		
Fairchild Camera & Instrument	1	187	187	188 3/4	1,100	165	Jul	194 1/2	Aug	St Joseph Lead	10	15	14 1/2	15	700	14 1/4	Aug	14 1/4	Aug
Falstaff Brewing Corp	1	31 1/2	31	300	24 1/4	Feb	31 1/2	Aug	St Louis National Stock Yards	10	50	52	60	46 1/2	Jan	52	Aug		
Firestone Tire & Rubber (Un)	6.25	36 1/2	36 1/2	500	34 1/2	Aug	42 1/2	Feb	St Louis Public Service class A	13	10 1/2	9 1/2	1,600	9 1/2	Jan	11 1/4	Apr		
First America Corp	2	25 1/2	26	1,000	23 1/2	Jun	29	Jan	St Regis Paper Co.	5	37 1/2	39	225	34 1/2	Aug	54 1/2	Jan		
First Wisconsin Bankshares	5	35 1/4	34 3/4	800	32	Jun	39	Feb	Sangamo Electric Co.	10	16 1/2	16 1/2	300	16	Aug	19 1/2	May		
Flour Mills of America Inc.	1	6 1/2	6 1/2	100	6 1/2	May	8	Feb	Schenley Industries (Un)	1.40	24 1/2	21 1/2	6,100	20	Aug	36 1/2	Jan		
Ford Motor Co.	6	67 1/2	67 1/2	1,900	60 1/4	Jul	92 1/2	Jan	Scherling Corp (Un)	1	58 1/2	58	700	57	Aug	80 1/2	Jun		
Foremost Dairies Inc.	2	15 1/2	15 1/2	1,300	15 1/2	Aug	19 1/2	Jun	Searl Inc	3	58 1/4	57 1/2	1,800	44 1/2	Feb	59 1/2	Jun		
Fruehauf Trailer Co.	1	22 1/4	22 1/2	1,500	20	Jul	30	Feb	Sheaffer (W A) Pen class A	1	9	8 1/2	500	7 1/2	Jun	9 1/2	Jan		
F W D Corporation	10	9 1/2	9 1/2	50	7 1/2	Jun	9 1/2	Jan	Class B	1	8 1/2	8 1/2	500	7 1/2	Jun	9 1/2	Jan		
General American Transportation	2.50	69	69	69 1/4	700	60 1/2	Feb	80	Jul	Signode Steel Strapping Co.	1	62 1/2	62 1/2	200	50	Mar	62 1/4	Jan	
General Bankshares Corp	2	8 1/2	8 1/2	100	7 1/2	Jun	9	Jan	Sinclair Oil Corp	5	39 1/2	39 1/2	700	34 1/2	Jul	55 1/4	Jan		
General Box Corp	1	2 1/2	3	1,000	2 1/2	Jan	3 1/2	Jan	Socony Mobil Oil (Un)	15	38 1/2	39	2,500	35	Jun	42 1/4	Jan		
General Contract Finance	2	7 1/4	7 1/2	200	7 1/4	Jun	8	Jan	Southern Co (Un)	5	49 1/2	49 1/2	1,400	38 1/2	Feb	49 1/4	Jul		
General Dynamics	1	44 1/2	44 1/2	2,100	38 1/2	May	53	Jan	Southern Pacific Co (Un)	5	27 1/2	27 1/2	300						

OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High				
Admiral Corp	106	15 1/2	15 1/2	300	14 1/2	Aug 23 1/2	Jan 23 1/2	10	Food Mach & Chem Corp	10	54 1/2	58 1/2	3,400	45	May 58 1/2	
Aeco Corp	2	22 1/2	23 1/2	8,000	20 1/2	Jun 39 1/2	Mar 39 1/2	5	Ford Motor Co	5	67 1/2	70	1,100	61	July 92 1/2	
A J Industries	2	4 1/2	4 1/2	300	4 1/2	Jan 7 1/2	Jan 7 1/2	1	Foremost Dairies Inc	1	15 1/2	16 1/2	1,900	15	Aug 19 1/2	
Alleghany Corp (Un)	1	11 1/2	11 1/2	2,900	9	May 13 1/2	Jan 13 1/2	1	Friden Inc	1	121 1/2	123 1/2	1,800	51 1/2	Feb 125	
Warrants (Un)	1	8	8 1/2	200	6 1/2	May 10	Jan 10	1	Fruehauf Trailer Co	1	22 1/2	23 1/2	1,200	20 1/2	July 30	
Allied Artists Pictures Corp	1	6 1/2	6 1/2	300	4 1/2	Mar 6 1/2	July 6 1/2	2	Garrett Corporation	2	52 1/2	52 1/2	300	43 1/2	July 53 1/2	
Allied Chemical Corp (Un)	9	54 1/2	56 3/4	300	47 1/2	Feb 56 3/4	Aug 56 3/4	5	General American Oil Co of Texas	5	18 1/2	18 1/2	200	17 1/2	Aug 26 1/2	
Allied-Chalmers Mfg Co (Un)	10	28 1/2	29	800	26 1/2	Aug 40	Jan 40	5	General Controls Co	5	21	21	100	19	May 29 1/2	
Aluminum Limited	31 1/2	31 1/2	32	2,100	28 1/2	July 35 1/2	Jan 35 1/2	1	General Dynamics Corp	1	45	46 1/2	1,900	38 1/2	May 53 1/2	
Aluminum Co of America (Un)	1	73 1/2	73 1/2	100	71 1/2	Aug 102 1/2	Jan 102 1/2	5	General Electric Co (Un)	5	84 1/2	83	2,400	79 1/2	Aug 99 1/2	
Amerasia Petroleum (Un)	1	62 1/2	63 1/2	200	55 1/2	July 71	Jan 71	1	General Exploration Co of California	1	9 1/2	9 1/2	1,000	7 1/2	Aug 19 1/2	
American Airlines Inc com (Un)	1	20 1/2	20 1/2	1,400	17 1/2	Apr 25 1/2	Jan 25 1/2	1	General Foods Corp (Un)	1	68 1/2	68 1/2	200	64 1/2	Aug 68 1/2	
American Bosch Inc com (Un)	2	19 1/2	20 1/2	400	18 1/2	Apr 28 1/2	Jan 28 1/2	10c	General Public Service (Un)	10c	46 1/2	45 1/2	5,700	41 1/2	Apr 55 1/2	
American Broadcast-Para Thea (Un)	1	41 1/4	41 1/4	100	37 1/4	Mar 43 1/4	Aug 43 1/4	2.50	General Public Utilities (Un)	2.50	26 1/2	25 1/2	1,100	22 1/2	Jan 26 1/2	
American Can Co (Un)	12.50	38 1/2	38 1/2	500	37 1/4	May 43 1/4	Jan 43 1/4	3.33 1/3	General Telephone & Electronics	3.33 1/3	29 1/2	29 1/2	5,000	27	May 34	
American Cement Corp pfd (Un)	25	24 1/2	25 1/2	550	24 1/2	Jun 26	Jan 26	83 1/2	General Tire & Rubber Co (Un)	83 1/2	56 1/2	58 1/2	800	52 1/2	July 79 1/2	
American Cyanamid Co (Un)	10	54	54 1/2	300	47 1/2	Mar 59 1/2	Jun 59 1/2	80c	Georgia-Pacific Corp (Un)	80c	53 1/2	54 1/2	400	43 1/2	Feb 60 1/2	
American Electronics Inc	1	13 1/4	13 1/4	400	11 1/4	May 19 1/4	Jun 19 1/4	4	Getty Oil Co	4	14 1/2	14 1/2	100	12 1/2	May 19 1/2	
American Factors Ltd (Un)	20	24 1/2	24 1/2	150	21 1/2	May 25	Jul 25	1	Gillette Co (The)	1	85 1/2	86 1/2	400	60	Jan 86 1/2	
American & Foreign Power (Un)	3.50	7 1/4	7 1/4	500	7	Jun 9 1/4	Jan 9 1/4	5	Gladden Products Corp	5	2.10	2.15	600	1.85	July 2.50	
American Machine & Foundry Co	50c	68 1/2	68 1/2	2,600	50 1/2	Mar 74	Jun 74	5	Gladding McBean & Co	5	19 1/4	19 1/4	100	16 1/4	Aug 25 1/2	
American MARC Inc	50c	9	9 1/2	1,300	8 1/2	May 14 1/2	Jan 14 1/2	1	Glen Alden (Un)	1	16 1/2	16 1/2	700	13 1/2	Aug 23 1/2	
American Motors Corp (Un)	1.66 1/2	22 1/2	24 1/2	6,500	20 1/2	July 29 1/2	Apr 29 1/2	10c	Good Humor Co of Calif	10c	59c	60c	11,000	45c	Apr 75c	
Amer Radiator & Stand Sanitary (Un)	5	13 1/2	13 1/2	500	12	Jul 16	Feb 16	10	Goodrich (F P) Co (Un)	10	59 1/2	61 1/2	300	56 1/2	July 85	
American Tel & Tel Co	33 1/2	94 1/2	92	10,100	80	Jun 96	Apr 96	1	Goodyear Tire & Rubber	1	39	40	1,100	34 1/2	July 47 1/2	
American Tobacco Co (Un)	25	61 1/2	62 1/2	800	51 1/2	May 62 1/2	Aug 62 1/2	1	Graham-Paige Corp (Un)	1	1 1/2	1 1/2	2,900	1 1/2	July 3 1/2	
American Viscose Corp (Un)	25	37	37 1/2	900	32 1/2	May 43 1/2	Jan 43 1/2	6.25	Granite City Steel Co (Un)	6.25	40	40 1/2	200	31 1/2	Mar 40 1/2	
Amper Corp	50	32	31 3/4	5,500	30	Aug 42	Mar 42	1	Great Lakes Chemical Co	1	1 1/2	1 1/2	100	1 1/2	Feb 2 1/2	
Anaconda Co (Un)	1	51 1/2	54 1/2	900	47	Aug 67 1/2	Jan 67 1/2	50c	Great Northern Ry (Un)	50c	49	49 1/2	400	42 1/2	May 53 1/2	
Anthony Pools Inc	1	4	4	100	4	Aug 7 1/2	May 7 1/2	1	Great Western Financial Corp	1	32 1/2	34 1/2	1,000	28 1/2	July 34 1/2	
Arkansas Louisiana Gas (Un)	2.50	35 1/2	36 1/2	200	31 1/2	Jan 38 1/2	May 38 1/2	3	Greyhound Corp	3	24	23 1/2	1,000	20	Feb 24 1/2	
Armour & Co (Ill) common (Un)	5	33 1/2	33 1/2	600	29 1/2	May 42	Feb 42	1	Grumman Aircraft Engineering (Un)	1	33 1/2	33 1/2	100	23	Jan 33 1/2	
Warrants (Un)	1	19	19	100	18	July 26 1/2	Feb 26 1/2	8 1/2	Gulf Oil Corp (Un)	8 1/2	28 1/2	29 1/2	700	27	July 36 1/2	
Ashland Oil & Refining (Un)	1	19 1/2	19 1/2	100	18 1/2	July 22 1/2	Jan 22 1/2	1	Hartfield Stores Inc	1	6 1/4	6 1/4	4,300	6 1/4	Aug 8 1/4	
Atchison Topeka & Santa Fe (Un)	10	23 1/2	24 1/2	2,300	22	Jun 27 1/2	Jan 27 1/2	1 1/2	Hawaiian Pineapple	1 1/2	17	16 1/2	17	15 1/2	Mar 19 1/2	
Atlantic Coast Line RR	10	50 1/4	50 1/4	100	50 1/4	Aug 50 1/4	Aug 50 1/4	2 1/12	Hercules Powder Co (Un)	2 1/12	78 1/2	78 1/2	100	63	Apr 78 1/2	
Atlantic Refining Co (Un)	10	37 1/4	37 1/4	300	32 1/2	May 41 1/2	Jan 41 1/2	1	Hiller Aircraft Corp	1	11 1/2	10 1/4	11 1/4	600	8 1/4	Mar 11 1/4
Atlas Corp (Un)	1	4 1/2	4 1/2	300	4 1/2	Jun 6 1/2	Jan 6 1/2	2.50	Hilton Hotels Corp	2.50	33	33	100	32 1/2	July 37 1/2	
Warrants (Un)	1	2	2	100	2	Jun 2 1/2	Jan 2 1/2	1	Hoffman Electronics	1	6	6	1,000	6	Aug 6 1/2	
Avco Mfg Corp (Un)	3	16 1/2	17 1/2	5,000	14 1/2	May 17 1/2	Aug 17 1/2	50c	Holly Oil Co (Un)	50c	25	25	300	18 1/2	May 30 1/2	
Avnet Electronics Corp	5c	19	20 1/4	2,400	11 1/4	May 17 1/4	Aug 17 1/4	1.75	Honolulu Oil Corp	1.75	1.70	1.95	1,000	1.55	July 2.95	
Baltimore & Ohio RR (Un)	100	33 1/4	33 1/4	100	30 1/2	May 42 1/2	Jan 42 1/2	1	Howe Sound Co (Un)	1	56 1/2	56 1/2	100	41 1/2	May 57 1/2	
Barnhart-Morrow Consolidated	1	26c	36c	8,400	26c	Aug 73c	Feb 73c	1	Hupp Corp (Un)	1	9 1/2	9 1/2	300	8	Aug 13 1/2	
Beckman Instrument Inc	1	95 1/2	96 1/2	300	65 1/2	Jan 102	Jun 102	50c	Idaho Maryland Mines Corp (Un)	50c	2.30	1.95	2.35	59,400	62c	Feb 3.50
Beech Aircraft Corp	1	77 1/2	77 1/2	100	57 1/2	Feb 78 1/2	Apr 78 1/2	5	Ideal Cement Co	5	27	27	200	22 1/2	July 31 1/2	
Bell & Howell Co	50 1/2	50 1/4	51 1/4	1,100	38 1/4	Jan 56 1/4	Jun 56 1/4	35 1/2	Illinois Central RR Co (Un)	35 1/2	35 1/2	35 1/2	200	34 1/2	Aug 47 1/2	
Bendix Corp (Un)	5	69 1/4	69 1/4	100	61 1/4	May 73 1/4	Jan 73 1/4	58c	Imperial Western	58c	55c	59c	17,500	32c	May 1.00	
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2	100	1 1/2	Jan 1 1/2	Jan 1 1/2	1	International Harvester (Un)	1	42 1/2	44 1/2	500	41 1/2	May 50	
Bethlehem Steel Corp (Un)	8	45 1/2	45 1/2	5,300	43 1/2	Aug 57 1/2	Jan 57 1/2	56 1/2	International Nickel Co of Canada - new common (Un)	56 1/2	55 1/2	56 1/2	1,100	52 1/2	July 57 1/2	
Bishop Oil Co	2	8 1/2	8 1/2	500	8c	Mar 10	Jan 10	1	International Tel & Tel (Un)	1	42 1/2	43	1,400	32 1/2	Feb 46 1/2	
Black Mammoth Consolidated Min	5c	9c	9c	13,000	8c	Mar 10	Jan 10	50c	Jade Oil	50c	1.65	1.65	1.85	2,500	1.50	July 2.80
Boeing Airplane Co (Un)	5	34 1/4	33 1/4	1,700	23	Apr 35 1/4	Aug 35 1/4	5	Johns-Manville Corp (Un)	5	55 1/2	55 1/2	100	55 1/2	Aug 88	
Bolsa Chica Oil Corp	1	3 1/2	3 1/2	400	3	Apr 4 1/2	Jan 4 1/2	10	Jones & Laughlin Steel (Un)	10	65 1/2	67 1/2	600	60 1/2	May 88	
Borg-Warner Corp (Un)	1	37 1/2	37 1/2	500	34 1/2	July 48	Jan 48	14 1/4	Jorgenson (Earle M)	14 1/4	14 1/4	14 1/4	1,000	14 1/4	Aug 18 1/2	
Broadway-Hale Stores Inc	5	31 1/2	32	600	29 1/4	Apr 35 1/2	Jun 35 1/2	41	Kaiser Alum & Chem Corp com	41	39 1/4	41	1,800	36 1/4	July 53 1/2	
Brunswick Corp	5	66 1/2	70 1/2	1,900	49 1/2	Feb 76 1/2	Jun 76 1/2	4	Kaiser Industries Corp	4	9 1/4	9 1/2	900	9 1/4	Aug 16 1/4	
Budd Co	5	18 1/2	18 1/2	200	17	May 27 1/2	Jan 27 1/2	1	Kennecott Copper (Un)	1	82 1/2	85	200	74	Aug 99 1/2	
Budget Finance Plan common	50c	7 1/4	7 1/4	600	7	Jan 8	Jun 8	2.50	Kern County Land Co	2.50	52 1/2	53	300	47 1/2	Jun 55	
6% preferred	10	8 1/2	8 1/2	300	8	Jun 8	Jan 8	1	Krattor Corp class A	1	22 1/2	22 1/2	600	19 1/2	Jan 22 1/2	
Bullock's Inc	5	36 1/2	36 1/2	700	32 1/2	Aug 36 1/2	Aug 36 1/2	1	\$1.20 preferred	1	22 1/2	22 1/2	100	20	July 22 1/2	
Bunker Hill Co (Un)	2.50	10	10	100	9 1/4	Jun 11 1/4	Jun 11 1/4	50	Lear Inc	50	19 1/2	19 1/2	100	14	May 23 1/2	
Burlington Industries Inc (Un)	1	19 1/2	19 1/2	700	18 1/2	Jan 23 1/2	Jan 23 1/2	10	Leslie Salt Co	10	51 1/2	51 1/2	50	50	Aug 62	
Burrings Corp	5	36 1/2	36 1/2	1,000	29	Mar 40	Jun 40	7	Libby McNeill & Libby	7	9 1/4	9 1/4	400	9 1/4	Jun 11 1/4	
California Packing Corp	5	38 1/2	38 1/2	200	27 1/2	Apr 38 1/2	Aug 38 1/2	10c	Litton Industries Inc	10c	87 1/2	89	1,000	57 1/2	Jan 57 1/2	
Canada Dry Corp (Un)	1 1/2	22	22	100	19 1/2	Mar 22 1/2	Jun 22 1/2	1	Lockheed Aircraft Corp	1	27 1/2	26	28	9,900	19 1/2	May 19 1/2
Canadian Pacific Railway (Un)	25	24 1/2	24 1/2	200	23 1/2	Aug 28 1/2	May 28 1/2	5	Loew's Theatres (Un)	5	17 1/4	17 1/4	100	14 1/2	Feb 15 1/2	
Carrier Corporation (Un)	10	31 1/2	31 1/2	200	29 1/2	July 41 1/2	Jan 41 1/2	1	Lone Star Cement (Un)	1	22 1/2	22 1/2	100	22		

OUT-OF-TOWN MARKETS (Range for Week Ended August 26)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Parke, Davis & Co.	43 3/4	43 3/4	43	45	300	37 1/2 Mar	51 Jun
Pennsey (J C) Co (Un)	10	12 1/2	13	40	200	39 1/2 Aug	44 1/2 July
Pennsylvania RR Co (Un)	10	12 1/2	13	40	200	39 1/2 Aug	44 1/2 July
Pepsi-Cola Co (Un)	33 1/2	45 3/4	46	700	700	12 1/2 Aug	17 1/2 Jan
Pepsi-Cola United Bottlers	1	6 1/4	7	2,800	2,800	34 1/2 Mar	49 1/2 Jun
Phizer (Chas) & Co Inc (Un)	1	31 1/4	32 1/2	300	300	6 1/4 July	10 Jan
Phelps Dodge Corp (Un)	12.50	54 1/4	54 1/4	800	800	26 1/4 Mar	38 1/2 Jun
Philo Corp (Un)	3	25 1/4	27 1/4	1,500	24	24 July	30 1/2 Apr
Procter & Gamble Co (Un)	2	126	130 1/2	300	83	83 Feb	131 Aug
Puget Sound Pulp & Timber	3	23 1/2	23 1/2	200	22 1/2	22 1/2 July	29 1/2 Jan
Pure Oil Co (Un)	5	31 1/4	31 1/4	100	27 1/2	27 1/2 Jun	38 1/2 Jan
Radio Corp of America (Un)	64	62 1/2	65	2,900	58 1/2	58 1/2 Aug	78 1/2 Apr
Railway Equip & Realty Co common	1	9	9	3,300	7 1/2	7 1/2 Jun	9 Feb
Rayonier Inc	1	16 1/2	17 1/2	500	16 1/2	16 1/2 July	27 1/2 Jan
Republic Aviation Corp (Un)	1	29 1/2	30	400	20 1/4	20 1/4 Feb	30 Aug
Republic Corp (Un)	1	10 1/2	10 1/2	800	7 1/2	7 1/2 Feb	11 1/4 July
Republic Steel Corp (Un)	50c	64 1/4	63 3/4	2,000	56 1/2	56 1/2 Apr	77 1/2 Jan
Reserve Oil & Gas Co.	10	14 1/4	14 1/4	2,100	14	14 July	25 1/2 Jan
Resell Drug & Chemical Co.	2.50	48 1/2	48 1/2	200	38 1/2	38 1/2 Mar	56 Jun
Reynolds Metals Co (Un)	1	45 1/2	48 1/2	400	45 1/2	45 1/2 July	71 1/2 Jan
Reynolds Tobacco (Un)	5	18 1/2	19	300	55 1/4	55 1/4 Jan	83 Aug
Rheem Manufacturing Co.	1	1 1/2	1 1/2	500	15 1/4	15 1/4 Aug	28 Jan
Rice Ranch Oil Company	1	1.20	1.20	2,400	90c	90c Mar	1.35 May
Richfield Oil Corp common	1	79 1/4	83 1/2	300	69	69 Mar	83 1/2 Aug
Rohr Aircraft	1	14 1/2	15 1/2	300	12 1/2	12 1/2 Apr	17 1/4 Jan
Royal Dutch Petroleum Co (Un)	20g	34 1/2	35 1/4	400	33 1/2	33 1/2 July	46 1/4 Jan
Ryan Aeronautical Co.	1	23 1/2	24	600	14 1/4	14 1/4 May	26 Jun
Safeway Stores Inc	1.66 1/2	37 1/2	37 1/2	1,500	35 1/2	35 1/2 July	40 1/2 Apr
San Diego Gas & Elec common	10	30 1/4	30 1/4	200	24 1/4	24 1/4 Jan	30 July
5% preferred	20	21	21	200	19 1/2	19 1/2 May	21 Mar
San Diego Imperial Corp	1	8 1/2	9 1/4	3,900	7	7 Mar	10 1/2 May
Sapphire Petroleum Ltd	1	2 1/2	2 1/2	400	1 1/2	1 1/2 Jan	1 1/2 Jan
Schenley Industries (Un)	1.40	24 1/2	21 1/4	500	20 1/2	20 1/2 July	36 1/2 Jan
Scherer Corporation (Un)	1	58 1/4	58 1/4	100	57 1/2	57 1/2 Aug	79 1/2 Jan
Scott Paper Co.	1	88 1/4	88 1/4	100	73 1/2	73 1/2 Feb	90 1/2 Jun
Seaboard Finance Co.	1	24	24 1/4	800	20 1/4	20 1/4 Apr	24 1/4 Aug
Sears, Roebuck & Co.	3	58 1/4	57 1/2	600	44 1/2	44 1/2 Feb	56 1/2 Jun
Servel Incorporated (Un)	1	14 1/2	14 1/4	1,200	12 1/4	12 1/4 Apr	15 1/2 Jan
Shasta Water Co (Un)	2.50	10 1/2	11	550	8 1/2	8 1/2 May	11 July
Shell Oil Co.	1	35	35	200	30 1/4	30 1/4 Jun	41 Jan
Shell Trans & Trading Co Ltd	1	18 1/2	18 1/2	200	18 1/2	18 1/2 Aug	22 1/2 Jan
Siegler Corp	1	36	36	100	30	30 Feb	42 1/2 Jun
Signal Oil & Gas Co class A	2	20 1/2	20 1/2	9,200	17 1/2	17 1/2 July	29 1/2 Jan
Signal Oil Corp	5	36 1/2	37 1/2	1,100	34	34 July	55 1/2 Jan
Smith-Corona-Marchant Inc	1	16	16	2,300	12 1/2	12 1/2 May	18 1/2 Feb
Socony Mobil Oil Co (Un)	15	38 1/2	38 1/2	1,000	35	35 Jun	42 Jan
Southeastern Public Service	10c	14 1/4	14 1/4	200	14	14 Aug	14 1/2 Aug
Southern Calif Edison Co common	1	64 1/2	65 1/2	1,900	56 1/2	56 1/2 Feb	65 1/2 Aug
4.88% preferred	25	25 1/4	25 1/4	100	24 1/4	24 1/4 Apr	25 1/2 Aug
4.78% preferred	25	24 1/4	24 1/4	100	22 1/2	22 1/2 Jan	25 1/4 Aug
4.32% preferred	25	22 1/2	22 1/2	100	20 1/4	20 1/4 Jan	22 1/2 July
4.24% preferred	25	22 1/2	22 1/2	200	20 1/2	20 1/2 Jan	23 1/2 July
Southern Cal Gas Co pfd series A	25	30 1/4	31	900	28 1/2	28 1/2 Jan	31 Aug
Southern Calif Petroleum	2	7 1/4	7 3/4	1,200	4 1/2	4 1/2 Jan	7 1/2 Aug
Southern Co (Un)	5	49 1/2	49 1/2	300	39 1/2	39 1/2 Jan	50 July
Southern Pacific Co.	20 1/4	20 1/4	20 1/2	3,800	19 1/2	19 1/2 Mar	23 1/4 Jan
Southern Railway Co (Un)	1	46 1/2	46 1/2	100	44	44 July	50 Jan
Southwestern Public Service	1	27	27	100	23 1/2	23 1/2 May	28 1/2 Jun
Sperry-Rand Corp	50c	21 1/2	23 1/4	1,800	20 1/4	20 1/4 Apr	26 Jan
Warrants (Un)	1	9 1/2	9 1/2	600	8 1/2	8 1/2 May	12 1/2 Feb
Spiegel Inc	1	35 1/2	35 1/2	500	31 1/4	31 1/4 Apr	38 1/2 May
Standard Brands Inc (Un)	1	48	48 1/2	200	45 1/2	45 1/2 Feb	49 1/2 Jun
Standard Metals	1c	1	1	1,000	1	1 Aug	1 1/2 Jun
Standard Oil Co of California	6 1/4	44 1/4	44	7,400	40	40 Jun	51 1/4 Jan
Standard Oil (Indiana)	25	40	40	300	35 1/2	35 1/2 May	44 Jan
Standard Oil Co of N J (Un)	7	41 1/4	41 1/4	3,600	40	40 Jun	50 1/2 Jan
Stauffer Chemical Co.	5	52	51 3/4	600	51 1/2	51 1/2 Aug	54 1/2 Jan
Studebaker-Packard common (Un)	10	10 1/4	9 1/2	9,100	8 1/2	8 1/2 Jun	24 1/2 Jan
New common w l	10	8 1/2	8 1/2	4,100	7 1/2	7 1/2 May	17 1/2 Jan
Suburban Gas	1	38 1/2	39 1/4	600	25 1/2	25 1/2 Mar	39 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	22 1/4	22 1/4	800	20 1/2	20 1/2 May	24 1/2 Jan
Sunset International Petroleum	1	3 1/2	3 1/2	1,900	3 1/4	3 1/4 July	4 1/2 Mar
Swift & Co (Un)	25	44 1/2	44 1/2	200	41	41 July	50 1/2 Feb
Teleutograph Corp	1	18 1/2	9 1/4	32,000	7	7 May	18 1/2 Aug
Tenn Gas Transmission	5	22	21 1/2	2,700	21 1/2	21 1/2 Aug	24 1/2 Apr
Texas Inc (Un)	25	79 1/4	80 1/2	500	64 1/4	64 1/4 Jun	86 1/2 Jan
Texas Gas Transmission Corp	5	36 1/2	36 1/2	800	30 1/4	30 1/4 Feb	36 1/2 Aug
Texas Gulf Sulphur Co (Un)	1	16 1/4	17 1/2	1,000	18 1/4	18 1/4 July	24 1/2 Feb
Textron Inc common	50c	20 1/2	20 1/2	400	23 1/2	23 1/2 Jun	31 Jan
Thompson Ramo Wooldridge Inc	5	58 1/4	58 1/4	100	47	47 Feb	66 1/2 Jun
Thriftmart Inc	1	27	27	200	13 1/2	13 1/2 May	18 1/2 Jan
Tidewater Oil common	10	18 1/4	20	300	16 1/4	16 1/4 July	24 Jan
Preferred	25	22 1/2	22 1/2	500	21 1/4	21 1/4 Jan	23 1/4 Mar
Tishman Realty & Construction Co	1	16 1/4	16 1/4	200	16 1/2	16 1/2 July	21 1/4 Jan
Transamerica Corp	2	27 1/2	27 1/2	900	27 1/4	27 1/4 May	29 1/4 Mar
Trans World Airlines Inc	5	13 1/2	13 1/2	200	11 1/2	11 1/2 July	18 1/2 Jan
Trico Oil & Gas Co.	50c	3 1/2	3 1/2	700	3 1/2	3 1/2 Aug	5 1/4 Mar
Tri-Continental (Un)	1	36 1/2	37 1/2	1,400	33 1/2	33 1/2 May	38 1/2 Jan
Warrants	1	24 1/4	25	300	21 1/2	21 1/2 Apr	26 1/2 Jan
Twentieth Century-Fox Film (Un)	40 1/2	38 1/2	40 1/4	1,800	30 1/4	30 1/4 Mar	40 1/4 Aug
Union Carbide Corp	1	120 1/2	120 1/2	100	114	114 Aug	145 1/4 Jan
Union Electric Co (Un)	10	39 1/2	39 1/2	500	31 1/4	31 1/4 Jan	39 1/2 Aug
Union Oil Co of Calif	25	42 1/4	4 1/2	800	33 1/2	33 1/2 Mar	43 1/2 Aug
Union Pacific Ry Co (Un)	10	27	27 1/4	900	25 1/2	25 1/2 Jun	35 Apr
Union Sugar common	5	13	13 1/2	1,100	12 1/2	12 1/2 Jun	16 1/2 Mar
United Airlines Inc	10	31 1/2	32 1/2	500	25 1/4	25 1/4 Apr	37 1/2 Jan
United Aircraft Corp (Un)	5	45	45	100	37 1/2	37 1/2 Mar	45 1/2 Jan
United Corp (Un)	1	7 1/2	7 1/2	200	7 1/2	7 1/2 Apr	7 1/2 Jan
United Fruit Co	1	21	21 1/2	200	20 1/2	20 1/2 Mar	26 1/2 Jan
United Gas Corp (Un)	10	33 1/2	32 3/4	500	27 1/2	27 1/2 July	30 1/2 Jan
U S Plywood Corp	1	44 1/2	44 1/2	100	43 1/2	43 1/2 Aug	49 1/2 Jan
U S Steel Corp common	16 1/2	83	85	900	74 1/2	74 1/2 May	103 Jan
Universal Cons Oil Co	10	31	31 1/2	1,200	30 1/4	30 1/4 May	41 Jan
Universal Match Corp	2.50	66	66	300	42 1/2	42 1/2 Apr	80 Jan
Utah-Idaho Sugar Co (Un)	5	8	8	300	7	7 May	10 July
Varian Associates	1	53 1/2	53 1/2	1,600	40	40 Jan	67 1/2 Jun
Victor Equipment Co.	1	25 1/2	26	200	25	25 Jun	33 Jan
Virginia-Carolina Ch common	1	30 1/2	30 1/2	100	22 1/4	22 1/4 May	30 1/2 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Washington Water Power	42	41 1/4	42	200	39 1/4	39 1/4 May	42 Jan	
Westates Petroleum common (Un)	1	1.35	1.25	1.35	5,200	1.00	1.00 July	2.45 Jan
Preferred (Un)	10	6 1/4	7 1/2	700	4 1/4	4 1/4 Jan	7 1/2 Aug	
West Coast Life Insurance (Un)	5	33	32 1/2	300	30 1/4	30 1/4 July	45 1/4 Jan	
Western Air Lines Inc	1	20 1/4	21	800	20 1/4	20 1/4 Aug	35 1/2 Jan	
Western Dept Stores	25c	22 1/4	21 1/2	800	16 1/2	16 1/2 May	23 Aug	
Western Pacific Ry Co common	1	19 1/4	19 1/4	100	16 1/4	16 1/4 Apr	19 1/4 Jan	
Western Union Telegraph (Un)	2.50	48 1/2	48 1/2	400	41 1/4	41 1/4 May	55 1/4 Jan	
Westinghouse Air Brake (Un)	10	26 1/2	27 1/2	300	26	26 July	32 1/2 Jan	
Westinghouse Elec Corp	6.25	55	56 1/2	600	46 1/4	46 1/4 Mar	64 1/4 Jun	
Wilson & Co Inc (Un)	1	68 1/2	68 1/2	200	59 1/2	59 1/2 Feb	72 1/2 Mar	
Woodworth (F W) common (Un)	10	12 1/2	12 1/2	1,400	10 1/4	10 1/4 July	12 1/2 Mar	
Yellow Cab Co common	1	25	26	50	24	24 Feb	26 Mar	
Preferred	25	26	26	300	21 1/4	21 1/4 Feb	25 1/4 Jan	
Zenith Radio Corporation (Un)	1	121	123	300	91 1/4	91 1/4 Feb	125 1/4 Jun	

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Alan Wood Steel common	10	27 1/2	27 1/2	80	25 1/4	25 1/4 July	42 1/4 Jan	
American Stores Co	1	69 1/4	69 1/4	71 1/2	389	65 1/4	65 1/4 July	82 1/4 Feb
American Tel & Tel	33 1/2	94	91 1/2	95	10,320			

CANADIAN MARKETS (Range for Week Ended August 26)

Table of Canadian Stock Market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

Table of Canadian Stock Market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of Canadian Stock Exchange data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended August 26)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par			Low High		Low	High
Mining and Oil Stocks—						
Alsop Explorations Ltd.	1	—	10c 10c	500	7c Jun	20c Jan
Ameranium Mines Ltd.	1	2c	2c 2c	1,000	2c July	4c July
Anacon Lead Mines Ltd.	20c	—	36c 36c	600	36c Aug	8c Jan
Arno Mines Ltd.	1	—	4c 4c	8,000	4c May	12c Jan
Atlas Sulphur & Iron Co Ltd.	1	85c	84c 85c	200	4c Mar	70c July
Atlas-Telefilm Ltd.	1	52c	45c 53c	34,825	40c Apr	38c Jan
Augustus Exploration Ltd.	1	25c	25c 26c	4,810	18c July	—
Bailey Selburn Oil & Gas Ltd A.	1	6.10	5.50 6.15	800	4.90 July	7.90 Apr
Baker Talc Ltd.	1	9 1/2c	9 1/2c 10c	1,600	9c Aug	20c Jan
Banckeno Mines Ltd.	1	38c	38c 38c	3,000	31c July	44c Jan
Bateman Bay Mining Co.	1	10c	8c 10c	20,300	6 1/2c Jun	43c Jan
Bellechasse Mining Corp Ltd.	1	20c	20c 21c	4,000	19c July	55c Jan
Belle-Chibougamau Mines Ltd.	1	—	4c 4c	1,000	3c July	6 1/2c Jan
Bluewater Oil & Gas Ltd.	1	13c	13c 13c	4,000	11c Jun	25c Jan
Bonnyville Oil & Refining Corp.	1	18c	18c 20c	4,466	12c July	34c Jan
Bornite Copper Corp.	1	4 1/2c	4c 4 1/2c	6,000	3 1/2c Aug	8c Jan
Burnt Hill Tungsten Mines Ltd.	1	16c	13c 16c	11,100	11c Jan	24c Feb
Calgary & Edmonton Corp Ltd.	1	—	16 1/2c 16 1/2c	525	13 1/2c May	21 1/2c Jan
Campbell Chibougamau Mines Ltd.	1	7.05	6.55 7.20	5,800	4.50 Mar	7.20 Aug
Canadian Devonian Petroleum Ltd.	1	3.00	3.00 3.25	1,100	2.25 Jun	3.95 Aug
Canalask Nickel Mines Ltd.	1	—	3 1/2c 3 1/2c	6,500	3 1/2c Aug	7c Jan
Canorama Explorations Ltd.	1	34c	34c 41c	16,514	34c Aug	70c July
Canuba Mines Ltd.	1	—	2c 2 1/2c	7,500	2c Aug	5c Jan
Carbec Mines Ltd.	1	10c	8c 10c	7,000	8c Aug	11c Jan
Cartier Quebec Explorations Ltd.	1	12c	11c 15c	10,634	8c Aug	23c Jan
Cassiar Asbestos Corp Ltd.	1	12	11 1/2c 12	214	10 1/2c Mar	13 1/2c Feb
Central-Del Rio Oils Ltd.	1	5.45	5.20 5.50	7,450	4.10 July	6.15 Jan
Chemalloy Minerals Ltd.	1	2.25	2.05 2.25	16,165	1.87 Jan	3.20 Feb
Chess Mining Corp.	1	—	4c 4c	1,000	4c Jun	9 1/2c Jan
Chiboug Copper Corp.	1	—	12c 14c	5,000	8c Apr	19c Jan
Chipman Lake Mines Ltd.	1	8c	7 1/2c 9c	85,300	4c Apr	9c Aug
Cleveland Copper Corp.	1	8c	8c 10c	24,500	6c Mar	12 1/2c Jun
Consolidated Halliwell Ltd.	1	—	46c 46c	2,000	43c July	55c Mar
Consol Quebec Yellowknife Mines.	1	—	4c 4c	1,250	4c May	6 1/2c Feb
Consolidated Vauze Mines Ltd.	1	—	90c 95c	5,300	63c Jun	1.00 July
Copper Rand Chib Mines Ltd.	1	—	a1.16 a1.16	52	1.13 May	1.76 Jan
Crusade Petroleum Corp Ltd.	1	60c	50c 60c	3,000	50c July	1.25 May
Denison Mines Ltd.	1	—	9.45 9.45	200	8.30 Mar	11 1/2c Jan
Doslan Mines Ltd.	1	—	6c 6c	2,000	5c Mar	9 1/2c Jan
Dome Mines Ltd.	1	—	20 1/2c 20 1/2c	360	17 1/2c Jun	21 Mar
Dominion Leaseholds Ltd.	1	1.43	1.40 1.52	20,850	1.15 Jun	1.72 May
East Sullivan Mines Ltd.	1	2.00	1.90 2.00	3,500	1.45 May	2.03 Aug
Empire Oil & Minerals Inc.	1	—	3 1/2c 3 1/2c	1,000	3 1/2c Jun	7c Jan
Fas Metal Mines Ltd.	1	10c	9c 10c	14,000	9c May	16c Feb
Falconbridge Nickel Mines Ltd.	1	34	34 34 1/2c	475	28 Mar	34 1/2c Aug
Fundy Bay Copper Mines Ltd.	1	—	4 1/2c 4 1/2c	2,500	3c Jun	10c Feb
Futurity Oils Ltd.	1	19c	19c 19c	2,000	17c July	38c Jan
Gaspe Oil Ventures Ltd.	1	—	2c 2c	100	2c Aug	7c Jan
Giant Yellowknife Gold Mines Ltd.	1	—	11 11	500	9.10 Jun	12 1/2c Feb
Golden Age Mines Ltd.	1	—	42c 51c	4,000	30c Mar	70c May
Haitian Copper Mining Corp.	1	—	3c 3 1/2c	5,500	3c May	7c Jan
Hillcrest Collieries Ltd.	1	—	5.00 5.00	300	2.45 Jan	5.25 Aug
Hollinger Consol Gold Mines Ltd.	5	22	20 1/2c 22	2,725	19 1/2c Aug	29 1/2c Jan
International Ceramic Mining Ltd.	1	25c	20c 30c	165,300	8 1/2c July	30c Aug
Iso Mines Ltd.	1	—	38c 38c	500	35c Mar	61c May
Kerr-Addison Gold Mines Ltd.	1	—	12 1/2c 13	2,200	10 1/2c Jun	22 1/2c Apr
Kontiki Lead & Zinc Mines Ltd.	1	—	5c 5c	1,000	4c Jun	6 1/2c Jan
Labrador Mining & Exploration Co.	1	—	18 18 1/2c	2,500	17 July	27 Jan
Latin American Mines	50c	41c	41c 53c	4,000	35c July	1.39 July
Lingside Copper Mining Co Ltd.	1	—	2 1/2c 3c	16,000	2c Jun	6c Jan
Lithium Corp of Canada Ltd.	1	43c	43c 58c	58,600	6c Jun	58c Aug
Louvicoourt Goldfield Corp.	1	6 1/2c	6 1/2c 6 1/2c	4,000	4c Apr	9c Aug
Massville Mines Ltd.	1	—	10c 11c	3,725	10c July	32c Feb
McIntyre-Porcupine Mines Ltd.	5	26 1/4	24 1/4c 26 1/4	1,100	21 July	29 1/2c Jan
Merrill Island Mining Ltd.	5	—	57c 65c	4,300	55c July	1.13 Jan
Mid-Chibougamau Mines Ltd.	1	—	75c 75c	5,000	15c Mar	32c Jan
Murray Mining Corp Ltd.	1	—	17c 17c	1,500	47c Apr	95c July
National Petroleum Corp Ltd.	25c	—	2.00 2.00	1,000	2.00 Mar	2.75 Jan
New Formaque Mines Ltd.	1	6c	6c 7c	12,600	4c July	19c Jan
New Mylanaque Explorations Ltd.	1	—	61c 65c	25,500	44c Jun	1.20 Jan
New Santiago Mines Ltd.	500	4 1/2c	3 1/2c 4 1/2c	44,500	2c Jun	6c Jan
New West Amulet Mines Ltd.	1	19c	15c 19c	59,500	14c Aug	90c Jan
North American Asbestos Corp.	1	—	4c 4c	1,000	3c Aug	8c Jan
North American Rare Metals Ltd.	1	52c	52c 52c	2,400	40c Jan	91c Jan
Obalski (1945) Ltd.	1	—	10c 12c	4,000	9c Jun	16c Feb
Opemiska Explorers Ltd.	1	15c	10c 17c	15,500	8c July	23c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	7.00	6.50 7.00	2,400	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd.	1	1.20	1.20 1.20	900	80c Jan	1.36 Feb
Paudash Lake Uranium Mines Ltd.	1	20c	18c 20c	89,400	12c Jun	55c Feb
Pennec Mining Corp.	2	—	11c 11c	2,000	11c May	55c Jan
Pitt Gold Mining Co Ltd.	1	—	3c 3c	10,000	3c May	5c Mar
Porcupine Prime Mines Ltd.	1	7 1/2c	6 1/2c 9c	24,000	5c Jan	9 1/2c Jan
Provo Gas Producers Ltd.	1	2.07	2.05 2.08	1,700	1.62 Aug	2.75 Apr
Quebec Cotalt & Exploration	1	3.15	2.90 3.15	4,030	1.27 Jan	3.85 Mar
Quebec Copper Corp Co Ltd.	1	9c	7c 9c	7,000	7c Aug	18c Jan
Quebec Labrador Develop Co Ltd.	1	—	3c 3 1/2c	7,000	2c Mar	5c Feb
Quebec Lithium Corp.	1	2.40	2.40 2.40	200	2.10 July	3.15 Jan
Quebec Oil Development Ltd.	1	2c	2c 2c	500	2c July	5c Jan
Quebec Smelting & Refining Ltd.	1	10 1/2c	10c 10 1/2c	8,200	8c Aug	19c Jan
Quemont Mining Corp Ltd.	1	—	8.35 8.35	300	8.35 July	11 Jan
Red Crest Gold Mines Ltd.	1	2c	2c 3c	1,500	2c Jun	5c Jan
Roberval Mining Corp.	1	15c	15c 20c	4,000	15c Jun	43c Jan
St Lawrence River Mines Ltd.	1	5.35	4.90 5.35	5,975	4.75 Apr	6.50 Jan
San Antonio Gold	1	—	1.09 1.14	5,100	1.09 Aug	1.14 Aug
Satellite Metal Mines Limited.	1	40 1/2c	35c 44c	34,500	27c Aug	98c July
Sheritt-Gordon Mines Ltd.	1	—	2.95 2.95	1,000	2.60 Jun	3.25 Jan
Siscalta Oils Limited.	2	—	45c 45c	500	37c Aug	60c Jan
Siscoe Mines Ltd.	1	—	1.02 1.02	2,500	88c Jun	1.06 Aug
South Dufault Mines Ltd.	1	17 1/2c	16c 18c	18,500	8c Feb	38c Feb
Stanleigh Uranium Mining Corp.	1	—	a75c a75c	480	60c Aug	76c Aug
Steep Rock Iron Mines Ltd.	1	7.85	7.75 7.85	1,900	7.35 Aug	13 1/2c Jan
Sullivan Cons Mines Ltd.	1	1.65	1.60 1.65	3,000	1.40 May	1.80 Jan
Tache Lake Mines Ltd.	1	8c	7c 9 1/2c	3,500	4 1/2c Aug	10 1/2c Jan
Tazin Mines Ltd.	1	—	5 1/2c 6c	3,500	5 1/2c Aug	13c Jan
Tib Exploration Ltd.	1	—	5c 5c	500	4c Jun	16c Jan
Titan Petroleum Corp.	1	12c	12c 15c	13,682	10c July	42c Jan
Trebor Mines Ltd.	1	—	2 1/2c 3c	5,035	2c July	5c Jan
United Asbestos Corp Ltd.	1	4.25	4.10 4.30	1,500	3.50 May	5.00 May
United Oils Ltd.	1	1.22	1.22 1.22	500	90c Jun	1.87 Jan
Vanguard Explorations Ltd.	1	18c	16c 18c	14,700	14c July	51c Jan
Ventures Ltd.	1	26	26 26 1/2c	765	22 Aug	26 1/2c Jan
Virginia Mining Corp.	1	7c	7c 7c	3,500	6c July	12c Jan
Weedon Mining Corp.	1	—	5c 5c	5,000	3c Aug	10c Jan
Wendell Mineral Products Ltd.	1	—	3c 3 1/2c	19,500	2c July	4 1/2c Jan
Westburne Oil Co Ltd.	1	—	53c 53c	500	50c Jun	71c Mar
Westville Mines Ltd.	1	—	3c 3c	1,000	2c Aug	6c Jan

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par			Low High		Low	High
Abacus Mines Ltd.	1	20 1/2c	18c 23c	45,515	18c Aug	40c Jan
Abitibi Power & Paper class A.	1	38 1/2c	38 1/2c 39 1/2c	3,700	35 Mar	41 1/2c Jan
Preferred	25	24	24 24	50	19 1/2c Aug	25 1/2c July
Acadia Atlantic Sugar common.	1	—	10 1/2c 11	445	9 1/2c Apr	12 Feb
Class A	20	19 1/2c	20	225	18 Feb	20 Aug
Preferred	100	—	89 89	35	85 Jun	89 1/2c Aug
Acadia Uranium Mines.	1	8 1/2c	7c 9c	28,500	6c May	11 1/2c Jan
Advocate Mines Ltd.	1	3.70	3.65 3.75	8,250	2.40 Jan	3.75 Aug
Agnico Mines Ltd.	1	67c	67c 68c	98,869	54c Jan	77c Jan
Akaiicho Yellowknife Gold.	1	—	35c 35c	2,400	34c Apr	44c Feb
Alberta Distillers common.	1	2.10	1.95 2.10	8,315	1.90 Jun	2.90 Jan
Warrants	75c	70c 75c	1,325	65c Aug	1.20 Jan	
Voting trust	1.80	1.60 1.80	1,255	1.50 Aug	2.45 July	
Alberta Gas Trunk.	5	22 1/2c	22 1/2c 22 1/2c	11,075	16 1/2c Jun	28 1/2c Jan
Class A preferred.	100	104 1/2c	103 1/2c 104 1/2c	1,395	100 Jun	104 1/2c July
Class A warrants.	5	5.75	5.65 5.90	17,141	3.50 Jun	5.80 Aug
Alberta Pacific Consolidated Oils.	1	37c	37c 37c	500	36c Jun	60c Feb
Algoma Central common.	10	17	17 17	294	16 1/2c July	19 1/2c Jan
Preferred	50	54	52 1/2c 54	340	52 1/2c Mar	60c Jan
Warrants	4.05	4.00 4.05	234	4.00 Aug	6.10 Jan	
Algoma Steel.	1	33 1/2c	33 34	7,060	30 July	40 1/2c Feb
Algonquin Bldg warrants.	1	—	2.35 2.35	375	2.25 July	2.50 May
Allied Roxana Minerals.	10c	—	20c 20c	1,000	20c May	36c Feb
Alminex.	1	1.75	1.60 1.75	1,315	1.50 Jun	3.20 Jan
Aluminium Ltd.	1	30 1/2c	30 1/2c 31 1/2c	16,985	27 1/2c July	33 1/2c Jan
Aluminum Co 4 1/2c preferred.	50	46	45 1/2c 46 1/2c	620	40 1/2c Mar	46 1/2c Aug
Amalgamated Larder Mines.	1	19 1/2c	17 1/2c 23c	11,000	16 1/2c Mar	26c Jan
Amalgamated Rare Earth.	1	7c	7c 7c	1,513	6 1/2c Mar	10c Feb
American Leduc Pete.	10c	—	7c 8c	5,500	6 1/2c Jun	12c Feb
American Nepheline.	50c	—	41c 46c	5,725	36c Jul	65c Jan
Anacon Lead Mines.	20c	35 1/2c	35c 36 1/2c	10,024	35c July	90c Jan
Analogue Controls.	1c	—</				

CANADIAN MARKETS (Range for Week Ended August 26)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for STOKS and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended August 26)

STOCKS					STOCKS						
STOCKS	Friday Sale Price Last	Week's of Prices Range	Sales Shares for Week	Range Since Jan. 1	STOCKS	Friday Sale Price Last	Week's of Prices Range	Sales Shares for Week	Range Since Jan. 1		
Par	Low	High		Low High	Par	Low	High		Low High		
Highland Bell	1	1.50	200	1.35 Aug 1.80 Apr	Massey-Ferguson Ltd common	100	9% 8 1/2 9 1/2	31,455	8 1/2 Mar 12 1/2 Jan		
Hinde & Dauch	1	50 1/2	54	55 Mar 5 1/2 May	5 1/2% preferred	100	100 1/4	470	93 1/2 Mar 102 Feb		
Hi Tower Drilling	1	8	8	7 Jan 8 1/2 Mar	Matachewan Consol	1	6 1/2c 6c 7 1/2c	8,500	5c July 10c Jan		
Hollinger Consolidated Gold	5	21 1/4	21 1/4	19 1/2 Aug 29 1/4 Jan	Mattagami Lake	1	5.00	4.90 5.05	1,050	4.05 July 6.10 Apr	
Home Oil Co Ltd					Maxwell Ltd	1	3.00	3.00 3.00	20	2.75 July 4.85 Jan	
Class A	8.95	8.65	9.00	7.10 Jun 12 1/2 Jan	Maybrun Mines	1	8 1/2c	8c 8 1/2c	15,400	5 1/2c Jun 13 1/2c Jan	
Class B	8.25	8.05	8.40	6.90 Jun 11 1/4 Jan	Mayfair Oil & Gas	50c	95c	95c 95c	5,000	70c Aug 1.20 Apr	
Horne & Pitfield	20c	3.65	3.45	3.10 Aug 5.00 Jan	McIntyre	1	26 1/2	25 26 1/2	3,425	21 July 30 1/2 Jan	
Howey Consolidated Gold	1	2.48	2.48	2.31 Feb 3.25 Jan	McKenzie Red Lake	1	17c	17c 19c	4,500	15c May 31c Jan	
Hoyle Mining	4.80	4.25	4.90	2.90 Apr 4.90 Aug	McMarnan Red Lake	1	6c	7c	8,000	5c May 8c Jan	
Hudson Bay Mining & Smelting	47 1/2	45 1/2	47 1/2	43 May 51 1/4 Jan	McWatters Gold Mines	1	25c	27c	9,000	24c Aug 47c Apr	
Hudson Bay Oil	9.65	9.65	9.85	8.75 Aug 14 1/2 Apr	Medallion Petroleum	1.25	1.75	1.70 1.75	3,124	1.40 Jun 2.34 Apr	
Hugh Pam Porcupine	1	7 1/2c	7 1/2c	6 1/2c Jun 12c Mar	Merrill Island Mining	1	64c	56c 69c	30,900	53c July 1.15 Jan	
Huron & Erie Mortgage	20	52 1/2	54	48 Mar 59 Feb	Meta Uranium Mines	1	6 1/2c	6 1/2c 6 1/2c	12,750	6c Jun 14 1/2c Feb	
Hydra Exploration	1	33c	33c	24c Mar 42c Feb	Midcon Oil	1	34c	31c 36c	22,800	30c Jun 63c Jan	
Imperial Bank	10	62	61 1/4	52 Mar 63 Jan	Midrim Mining	1	45 1/2c	45c 50c	45c	45c May 85c Jan	
Imperial Investment class A	25	21 1/4	21 1/4	8 1/2 Feb 10 Mar	Midwest Industries Gas	1	1.75	1.60 1.80	13,400	1.40 Jun 2.05 Jan	
\$1.4 preferred	25	21 1/4	21 1/4	20 1/2 Feb 23 Aug	Mill City Petroleum	1	20c	18c 20c	8,285	17c July 29c Apr	
Imperial Life Assurance	10	87	83	73 Apr 88 Jun	Milton Brick	1	2.15	2.15 2.15	200	2.00 Jun 2.80 Feb	
Imperial Oil	34 1/2	34 1/2	34 1/2	30 Mar 37 Jan	Mining Corp	1	11 1/2	11 1/2	2,100	10c Jun 12 1/2 Feb	
Imperial Tobacco of Canada ordinary	5	4.86 1/2	4.86 1/2	11 1/2 Jun 12c Apr	Min Ore Mines	1	5c	5c	7,000	5c Mar 9 1/2c Feb	
6% preferred	5	4.86 1/2	4.86 1/2	5 1/4 Jan 6c Aug	Modern Containers class A	1	13 1/2	13 1/2	100	13 1/2 Feb 21 Apr	
Industrial Accept Corp Ltd common	41 1/2	40 1/4	41 1/2	31 Mar 41c Aug	Molson's Brewery class A	40	23	22 1/2 23 1/2	621	20 Mar 26 Jan	
\$2.75 preferred	50	47	47	39 1/2 Jan 47c July	Preferred	40	41	40 1/2 41 1/4	312	39 1/2 Mar 41 1/4 Jan	
\$4.75 preferred	100	92 1/2	92 1/2	48 Apr 53c Aug	Moneta Porcupine	1	60c	60c	1,500	55c Aug 80c Jan	
Warrants	16 1/4	15 1/4	16 1/4	78 1/2 Aug 16 1/4 Aug	Montreal Locomotive Works	1	14 1/4	14 1/4	760	13 1/2 Aug 17 1/2 Mar	
Ingersoll Machine class A	1	5 1/4	5 1/4	8.50 Mar 16 1/4 Aug	Montreal Trust	5	45	45	125	42 1/2 July 4c Feb	
Inglis (John) & Co	1	4.00	4.25	5 1/4 Aug 6 May	Moore Corp common	1	47 1/2	47 1/2	49	45 1/2 Mar 49 1/2 July	
Inland Cement Co preferred	10	16 1/2	16 1/2	4.00 July 6 1/4 Apr	MT Wright Iron	1	59c	50c 60c	297,980	50c Jan 61c Feb	
Inland Natural Gas common	1	4.45	4.50	16 Jun 21 1/4 Jan	Multi-Minerals	1	32 1/2c	32c 33c	8,200	25c Jun 59c Jan	
Preferred	20	15 1/2	15 1/2	3.60 Jun 6 1/4 Jan	Murray Mining Corp Ltd	1	65c	65c 79c	206,300	35c Mar 96c July	
Warrants	1.30	1.30	1.30	13 1/4 Mar 15 1/2 Aug	Nama Creek Mines	1	12c	10 1/2c 12c	31,325	8c July 20 1/2c Jan	
Inspiration	1	26 1/2c	26 1/2c	90c Jun 1.90 Jan	National Drug & Chemical common	1	14 1/4	14 1/4	920	13 1/4 Aug 16 1/4 Jan	
International Bronze Powders com.	25	12 1/2	12 1/2	25c July 50c Jan	Preferred	1	15	15	100	13 Feb 16 1/4 Jan	
Preferred	25	22	22	11 1/2 Aug 16 Jan	National Exploration	5	4c	6c	4,200	3c Jun 10c Jan	
International Molybdenum	1	7c	7c	21 1/2 July 23 Jan	National Grocers preferred	20	27	27	125	25 1/2 Mar 27 1/2 July	
International Nickel	54 1/4	53	55	13 1/2c May 13 1/2c Jan	Natl Hosiery Mills "B"	1	1.25	1.25 1.50	308	1.25 Aug 4.00 Jan	
International Utilities common	5	34 1/4	34 1/4	45 1/2 Mar 56 1/4 July	National Petroleum	25c	2.15	1.73 2.21	25,450	1.51 July 2.60 Mar	
Preferred	25	41	41	31 Feb 36 1/2 Jan	National Steel Car	1	12 1/2	12 1/2 12 1/2	795	11 1/2 July 19 1/4 May	
Interprovincial Building Credits com.	1	40c	40c	39 1/2 Feb 43 Apr	Nealon Mines	1	4 1/2c	4 1/2c	2,000	4c Jun 8c Jan	
1959 warrants	40c	40c	45c	5 1/4 July 9c Jan	Neon Products	1	15	15	305	14 1/2 Apr 17 1/4 Jan	
Interprovincial Pipe Line	5	56 1/2	54	1.25 Jan 1.25 Jan	Nesbitt Labine Uran	1	8 1/2c	8c 8 1/2c	11,100	6 1/2c Aug 17c Jan	
Interprovincial Steel	1	4.40	4.30	40c Apr 4.50 Apr	New Athona Mines	1	27 1/2c	27c 29c	4,750	25c Mar 40 1/2c July	
Investors Syndicate common	25c	36	36	52 July 60 Jan	New Bidlamque Gold	1	8c	7 1/2c 8c	13,500	5c Jun 19 1/2c Feb	
Class A	25c	32 1/2	33 1/2	3.85 July 5.50 Apr	New Calumet Mines	1	31c	31c 33c	7,600	26c Jan 43c Feb	
Irish Copper Mines	1	1.00	93c	32 Apr 41 1/2 Jan	New Concord Develop	1	4c	4c	1,000	4c Jun 8c Apr	
Iron Bay Mines	1	1.80	1.80	23 May 38 Jan	New Continental Oil of Canada	1	22c	19c 23c	6,500	19c Aug 35c Jan	
Iso Mines	1	36c	36c	85c May 1.75 Feb	New Davies Petroleum	50c	9c	10c	2,500	9c July 17c Apr	
Jack Waite Mining	20c	25c	24c	1.75 Aug 3.20 Apr	New Delhi Mines	1	11 1/2c	13c	4,000	9c Jun 19c Mar	
Jacobus	35c	1.06	1.20	62c May 62c May	New Dickenson Mines	1	2.95	2.85 2.98	4,980	2.20 Jan 3.10 Mar	
Jamaica Public Service	1	28	28 1/2	1.40 Jan 1.40 Jan	New Goldvue Mines	1	4c	4c	6c	4,010	4c Jun 19c Jan
Jaye Explorations	1	15c	16c	31 Mar 7 1/4 Apr	New Harricana	1	9c	8c 9c	3,000	6c Jun 19c Jan	
Jefferson Lake	1	5 1/2	5 1/2	28c Jun 28c Jun	New Hoscoc Mines	1	69c	67c 73c	36,930	63c Mar 1.14 Jan	
Jellicoe Mines (1939)	1	11 1/2c	11c	7 1/4 Apr 7 1/4 Apr	New Jason Mines	1	6c	6c 6c	4,800	4 1/2c Jun 9 1/2c Jan	
Joburke Gold Mines	1	8c	8c	14c Jan 14c Jan	New Kelore Mines	1	9c	8c 10c	25,700	7c May 14c July	
Jockey Club Ltd common	1	2.20	2.10	18c Jan 18c Jan	Newlund Mines	1	14c	13c 15c	6,700	10 1/2c Jun 25c Jan	
Preferred	10	8 1/2	8 1/2	7 1/2c May 16c Jan	New Manitoba Mining & Smelting	1	26c	26c 27c	2,000	20c Jun 42c Mar	
Warrants	10	23c	25c	1.95 Feb 2.45 Jan	New Mylamque Exploration	1	62c	58c 66c	214,100	26c Jun 1.27 Jan	
Joliet Quebec Mines	1	22c	22c	23c Jun 45c Jan	Newnorth Gold Mines	1	4 1/2c	4 1/2c 4 1/2c	2,000	4c Jun 7c Jan	
Jonsmith Mines	1	9c	8 1/2c	20c May 29c Jan	New Romyr Mergyn	1	5 1/2c	5c 5 1/2c	5,000	4 1/2c Jun 12c Jan	
Jowsey Mining Co Ltd	1	17c	29c	8c Aug 17c Jan	New Senator Mergyn	1	13 1/2c	3c 3c	1,000	3c May 6c Jan	
Jumping Pound Petrol	1	16c	26c	25c May 43c Jan	New Taku Mines	1	13 1/2c	13c 13 1/2c	3,000	12c May 18c May	
Jupiter Oils	15c	1.90	1.85	13c Jun 25c Apr	Niagara Wire common	1	10 1/2	10 1/2 10 1/2	1,010	10 1/2 Aug 12 Apr	
Kelly Douglas class A	6	5 1/4	6	1.18 May 2.09 Jun	Class B	1	10 1/2	9 10 1/2	1,400	9 Aug 11 1/4 Jan	
Warrants	2.90	2.75	2.90	2.50 Aug 7 1/2 Apr	Nickel Mining & Smelting	1	35c	32c 39c	7,972	26c Jun 72c Jan	
Kelvinator of Canada	6	6	6 1/4	2.50 Aug 3.95 Jan	Nipissing Mines	1	70c	80c	4,000	70c Aug 1.46 Jan	
Kenville Gold Mines	1	4 1/2c	4 1/2c	6 Aug 10 1/2 Jan	Nisto Mines	1	5c	4 1/2c 5c	8,400	4c Jun 7c Jan	
Kerr-Addison Gold	1	13 1/2	12 1/2	9 1/2c Jan 9 1/2c Jan	Nor Aeme Gold	1	14c	14c	2,000	11c Apr 20c Jan	
Kilembe Copper class C warrants	1	8c	10 1/2	10 1/2 Jun 22 1/2 Apr	Noranda Mines	1	39 1/4	38 1/4 39 1/4	6,130	38 Jun 48 1/4 Jan	
Kirkland Minerals	1	20c	18c	8c Aug 1.90 Jan	Noranda Mines	1	40c	37c 40c	4,200	33c Jun 1.10 Jan	
Kirkland Townsite	1	1c	6c	17c July 42c Jan	Norgold Mines	1	4 1/2c	3 1/2c 4 1/2c	3,000	3c May 7c Jun	
Kopan Developments Ltd	20c	19 1/2c	24c	10 1/2c May 10 1/2c May	Norlantic Mines	1	19c	22c	8,600	19c Aug 24 1/2c Jan	
Labatt (John) Ltd	29 1/2	29	29 1/2	40c Jan 40c Jan	Normetal Mining Corp	1	2.90	2.65 2.95	1,188	2.65 Aug 3.70 Jan	
Labrador Mining & Exploration	18 1/4	18	18 1/4	18 1/2c Aug 40c Jan	Norpax Nickel	1	7c	8c	1,600	7c Jun 13c Jan	
Lafarge Cement common	10	6	6	24 Apr 29 1/2 Aug	Norsyncomaque Mining	1	6 1/2c	6c 6 1/2c	4,500	5c Apr 12c Jan	
Lake Clinch Mines	1	60c	60c	17 Jun 27 1/4 Jan	Northall Oils Ltd	1	8c	7c 9c	2,800	7c May 13c Jan	
Lake Dufault Mines	1	51c	47c	8 Apr 8 Apr	Northgate Exploration	1	34c	33c 37c	4,932	26c Jun 59c Feb	
Lakeland Gas	1	2.10	2.10	56c July 90c Apr	North Canadian Oils common	25c	2.01	2.01	100	1.85 July 2.95 Jan	
Lake Lingman Gold	1	1c	6c	35c Jun 1.01 Jan	North Coldstream	1	1.07	1.01 1.12	16,128	74c Mar 1.30 Jan	
Lake Osu Mines	1	11 1/2c	14c	2.80 Jan 2.80 Jan	North Goldcrest Mines Ltd	1	19c	19 1/2c	2,333	19c Aug 38c Jan	
Lake Shore Mines	1	3.80	4.00	1.90 Jun 6c Feb	North Rankin	1	56c	55c 58c	3,870	50c Jun 1.25 Jan	
Lake Waza Mining	1	1.80	1.90c	10 1/2c Jul 20c Jan	Northspan Uran Mines "A" warrants	50	48	48 48	235	20c Jun 81c Jan	
La Luz Mines	1	2.90	2.90	3.30 Jul 4.50 Apr	North Star Oil preferred	1	1.48	1.35 1.49	10,900	41 Mar 1.50 Aug	
La Wesa Mining	1	1.90	2.90	19c Aug 33c Jan	Northern Canada Mines	1	1.25	1.25 1.25	4,815	1.00 Jun 1.60 Jan	
Lamaque Gold Mines	1	3.20	3.35	2.75 Aug 4.20 Jan	Northern Ontario Natural Gas	1	12 1/2	12 1/2 12 1/2	80	11 July 15 1/2c Jan	
Lambton Loan	10	29 1/2	29 1/2	2.95 Jan 4.75 Jan	Northern Quebec Power common	1	3.70	2.50 3.75	2,760	3.10 July 3.70 Jan	
Langis Silver	1	70c	68c	29 1/2 Aug 32 1/4 Mar	Northern Telephone	20c	12c	14 1/2c	11,000	9 1/2c Aug 20c Jan	
Latin American	50c	41c	38c	1.00 Jan 1.40 July	Northland Oils Ltd	1	80	80	100	70c May 81c Aug	
Laura Secord Candy	3	14 1/2	14 1/2	26 Jan 15 1/4 July	Northwest Utilities preferred	100	11c	8c 8 1/2c	10,000	8c Jun 15 1/2c Jun	
Leitch Gold	1	1.45	1.42	12 Jan 15 1/4 July	Norval Mines	1	11c	11c 11 1/2c	2,000	10c Jan 17c Feb	
Levy Ind preferred	20	20 1/2	20 1/2	1.32 Jan 1.64 Apr	Nudulama Mines	1	11c	11c 11 1/2c	2,000	10c Jan 17c Feb	
Lencourt Gold Mines	1	5c	5c	20 Aug 30 1/4 July	Obaska Lake Mines	1	5c	5 1/2c	3,500	4c July 10c Jan	
Lexindin Gold Mines	1	2 1/2c	2 1/2c	4c Aug 9c Jan	O'Brien Gold Mines	1	68c	65c 69c	5,850	50c Jun 80c Jan	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 26)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	9 1/2	10 1/2	Giddings & Lewis Mach Tool	2	12 1/4	13 1/2
Air Products Inc	1	47 1/4	46 1/2	Glasspar Co	1	12 1/4	13 1/2
Alic Land Development Co	1	21 1/2	24 1/2	Green (A P) Fire Brick Co	5	19 1/2	21
Allied Radio Corp	1	22 1/2	25 1/2	Green Mountain Power Corp	5	20 3/4	22 1/2
American Billrite Rubber Co	100	13 1/2	14 1/2	Grinnell Corp	1	148	156
American Cement Corp	5	46 3/4	49 1/2	Grolier Society	x29 3/4	32 1/4	
American Express Co	5	64	68	Hagan Chemicals & Controls	1	45	49 1/4
American Greetings Co	1	33	35 1/2	Haloid Xerox Inc	5	59 1/2	63
American Marietta Co	2	34	35 1/2	Hanna (M A) Co class A com	10	88	98
American Pipe & Const Co	1	38 1/2	41 3/8	Hanna B common	10	88	98
Amer-Saint Gobain Corp	7.50	11 1/4	12 1/2	Harvey Mining Co	1	88	96
Anheuser-Busch Inc	4	35 1/2	37 1/4	Harvey Aluminum Inc	1	21 1/4	22 1/2
Arden Farms Co common	1	15 1/2	16 1/4	Hearst Cons Publications cl A	25	12 3/8	13 1/2
Participating preferred	3	51 1/4	54 1/4	Helene Curtis Ind class A	1	25 1/2	27 1/4
Arizona Public Service Co	5	46 1/4	49 1/2	Heublein Inc	5	32 1/4	34 1/2
Arkansas Missouri Power Co	5	20 1/2	22	Hewlett-Packard Co	1	83	86 3/4
Arkansas Western Gas Co	5	24 1/4	26 1/4	Hidden Splendor Mining Co 6% preferred	11	10 1/4	11 1/4
Art Metal Construction Co	10	14 1/2	16 1/4	High Voltage Engineering	1	137	149
Arvida Corp	1	9 3/4	10 1/2	Hilton Credit Corp	1	6 1/4	7 1/2
Associated Spring Corp	10	19	20 1/2	Hoover Co class A	2 1/2	17 1/4	18 1/2
Avon Products	2.50	72	75 3/4	Houston Corp	1	10 1/4	11 1/4
Aztec Oil & Gas Co	1	16	17 1/4	Houston Fearless Corp	1	10 1/2	11 1/4
				Houston Natural Gas	1	39 3/4	42 1/4
				Houston Oil Field Material	1	4 1/2	5
				Hudson Pulp & Paper Corp			
				Class A common	1	21 1/4	23
				Hugoton Gas Trust "units"	1	12 1/2	13 1/4
				Hugoton Production Co	x86 1/2	90 1/4	
				Husky Oil Co	1	5	6 1/4
				Indiana Head Mills Inc	1	45	49 1/4
				Indiana Gas & Water	2	22 1/4	23 1/2
				Indianapolis Water Co	10	25 3/4	28
				International Bank of Wash	1	6	6 3/4
				Internat'l Recreation Corp	50c	8 1/4	10
				International Rectifier Corp	1	24 1/2	26 1/4
				International Textbook Co	1	54 1/2	58 1/2
				Interstate Bakeries Corp	1	30 1/4	32 1/2
				Interstate Engineering Corp	1	26 1/2	28 1/2
				Interstate Motor Freight Sys	1	9	10 1/4
				Interstate Securities Co	5	16 1/2	17 1/2
				Investors Diver Services Inc			
				Class A common	1	182	194
				Iowa Public Service Co	5	19 1/4	20 1/2
				Iowa Southern Utilities Co	15	34 1/2	36 1/2
				Itak Corp	1	66	70 1/2
				Jack & Helzlsouer Inc	1	14 1/2	15 1/2
				Jamaica Water Supply	1	41 1/4	44 1/4
				Jervis Corp	1	18 1/4	20 1/4
				Jessop Steel Co	1	36 1/2	39 1/4
				Kaiser Steel Corp common	1	18 1/2	19 1/2
				\$1.46 preferred	1	23	25
				Kansas-Nebraska Natural Gas	5	24	25 1/2
				Kearney & Trecker Corp	3	8 1/2	9 1/4
				Kennametal Inc	10	29 1/2	32
				Kentucky Utilities Co	10	39 1/4	42 1/4
				Ketchum Co Inc	1	10 1/4	11 1/4
				Keystone Port'd Chemical Co	3	29	31 1/2
				Koehring Co	5	11 1/2	13
				Laboratory for Electronics	1	49 1/4	52 1/4
				Laguna Niguel Corp units	1	10 1/2	11 1/4
				Landers Frary & Clark	25	16	17 1/2
				Lanolin Plus	1c	5 1/2	6
				Lav Blower Co	1	6	6 3/4
				Liberty Loan Corp	1	35	37 1/4
				Lilly (Eli) & Co Inc com cl B	5	74	77 3/4
				Ling-Temco Electronics	50c	27 1/2	29
				Lone Star Steel Co	1	17	18 1/2
				Long (Hugh W) & Co Inc 50c	1	16 1/2	18
				Lucky Stores Inc	1 1/4	19 1/2	20 1/2
				Ludlow Corp	1	39	42
				Macmillan Co	1	48	54 1/2
				Madison Gas & Electric Co	16	26	28
				Marlin-Rockwell Corp	1	21 1/2	22 1/2
				Marmon Herrington Co Inc	1	11 1/4	13 1/2
				Maryland Shipbldg & Dry	50c	26 1/4	29 1/2
				Maxson (W L) Corp	3	11	12
				McLean Industries	1	3	3 1/2
				McLouth Steel Corp	1c	38 1/2	41 1/2
				McNeill Machine & Eng	5	35 1/2	38 1/2
				Merchants Past Motor Lines	1	11 1/2	12
				Merredith Publishing Co	5	40 1/2	44
				Metropolitan Broadcasting	1	19 1/4	20 1/2
				Michigan Gas Utilities Co	5	14 1/4	16 1/4
				Microdot Inc	1	19 1/4	20 1/2
				Mid-American Pipeline Co	1	14	15
				Miehle-Goss-Dexter Inc			
				Class A common	7 1/2	30	32
				Miles Laboratories Inc	2	71	75 1/4
				Miller Mfg Co	1	9 1/4	10 1/4
				Minneapolis Gas Co	1	32 3/4	34 1/2
				Mississippi Shipping Co	5	13 1/4	14 1/4
				Miss Valley Barge Line Co	1	12 1/4	14
				Mississippi Valley Gas Co	5	23 1/4	25 1/2
				Missouri-Kansas Pipe Line Co	5	x96	
				Missouri Utilities Co	1	28 1/2	30 1/2
				Mohawk Rubber Co	1	20 1/4	22 1/4
				Mountain Fuel Supply Co	10	26 1/4	28 1/2
				Nalco Chemical Co	2 1/2	43	46 1/4
				National Cleveland Corp	1	4 1/4	5 1/4
				National Gas & Oil Corp	5	18 1/4	19 1/2
				National Homes Corp A com	50c	12 1/2	13 1/2
				Class B common	50c	12 1/4	13 1/4
				National Shirt Shops of Del	1	14 1/2	16 1/4
				New Eng Gas & Elec Assoc	8	23 1/2	25 1/2
				Nicholson File Co	1	24 1/4	25 1/2
				North American Coal	1	10 1/4	11 1/4
				Nor Carolina Natl Gas	2.50	5 1/2	6 1/2
				Nor Penn Gas Co	5	11 1/2	12 1/2
				Northeast Water Co \$4 pfd	19	73 1/2	78 1/2
				Northwestern Natural Gas	19	23	24 1/2
				Northwestern Pub Serv Co	3	21 1/2	22 1/2
				Nuclear-Chicago Corp	1	33 1/2	36 1/2
				Ohio Water Service Co	10	27 1/4	
				Oklahoma Miss River Prod	10c	4 1/4	5 1/4
				Old Ben Coal Corp	1	15	16 1/2
				Olin Oil & Gas Corp	1	19	20 1/2
				Otter Tail Power Co	5	35	37 1/2
				Pabst Brewing Co	1	9 1/4	10 1/2
				Pacific Airmotive Corp	1	4 1/4	5
				Pacific Far East Line	5	8	9 1/2
				Pacific Gamble Robinson Co	5	14	15 1/2
				Pacific Mercury Electronics	90c	7 1/4	8 1/2
				Pacific Power & Light Co	6 1/2	40 1/2	43
				Packaging Corp of America	5	21 1/2	23 1/4
				Pantasote Co	1	7 1/2	8 1/2
				Parker Hannifin Corp	1	27 1/2	29 1/2
				Pauley Petroleum Inc	1	16 1/4	17 1/4
				Pendleton Tool Industry	1	17 1/4	18 1/2
				Pepsi-Cola General Bottlers	1	10 3/4	11 1/2
				Perkin-Elmer Corp	1	43 1/2	46 1/2
				Permanente Cement	1	19 1/2	20 1/2
				Pfeiffer-Permut	10	47 1/2	50 1/2
				Pfistering Lumber Corp	3 1/2	8 1/2	9 1/2
				Pioneer Natural Gas Co	5	25 1/2	27
				Plymouth Rubber Co	2	9 1/4	11
				Portland Genl Electric Co	7 1/2	32	33 1/2

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Potash Co of America	5	18 1/4	20 1/2	Suburban Propane Gas Corp	1	17 1/2	18 1/2
Producing Properties Inc	10c	5 1/4	6 1/4	Susquehanna Corp	1	13 1/4	14 1/4
Pubco Petroleum	1	8 1/2	9 1/2	Syston-Donner Corp	1	25	26 1/4
Pub Serv Co of New Hamp	5	19 1/2	20 1/4	Taft Broadcasting Co	1	14	15 1/4
Pub Serv Co of New Mexico	5	38	40 1/2	Tampax Inc	1	145	155
Punta Alegre Sugar Corp	1	4 1/4	4 1/2	Tappan Co	5	29 1/4	31 1/4
Purex Corp Ltd	1	36 1/4	39 1/2	Tekoll Corp	1	3 1/2	3 1/2
Purolator Products	1	37 1/4	40 1/4	Telecomputing Corp	1	7 1/4	8 1/2
				Texas Eastern Transmis Corp	7	30 1/2	32 1/2
				Texas Industries Inc	1	7 1/2	8 1/2
				Texas National Petroleum	1	3 1/2	3 1/2
				Textron Inc 1959 warrants	1	5 1/2	6 1/4
				Therm-O-Disc Inc	1	32 1/4	35 1/2
				Thermo King Corp	1	36	38 1/2
				Thomas & Betts Co	1	29 1/4	31 1/2
				Thompson (H I) Fibre Glass	1	24 1/2	27
				Three States Nat Gas Co	1	2	3
				Thrifty Drug Stores Co	1	39	41 1/2
				Time Inc	1	66	69 1/2
				Tokheim Corp	1	21	23
				Towmotor Corp	1	31	33 1/2
				Tracerlab Inc	1	11 1/4	13 1/4
				Trans Gas Pipe Line Corp	50c	21 1/2	22 1/2
				Transwestern Pipeline Co	1	14 1/2	15
				Tucson Gas Elec Lt & Pwr	5	32 1/4	34 1/2
				Union Texas Nat Gas Corp	1	26	28
				United States Chem Ind	1	21	22 1/2
				United States Leasing Corp	1	4 1/4	5 1/4
				United States Servateria Corp	1	11 1/4	12 1/2
				United States Sugar Corp	1	35	38 1/4
				United States Truck Lines Inc	1	13 1/2	15
			</				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 26)

Mutual Funds

Table listing various mutual funds such as Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing government agency obligations such as Federal Home Loan Banks, Federal Natl Mortgage Assn, etc., with columns for Bid and Ask prices.

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes such as Treasury Notes, etc., with columns for Maturity, Bid, and Ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Date, Bid, and Ask prices.

Recent Security & Conv. Debentures Issues

Table listing recent security and convertible debenture issues such as American Gas 4 3/4s, etc., with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. wi When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, August 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.2% above those of the corresponding week last year. Our preliminary totals stand at \$24,131,974,706 against \$22,718,446,995 for the same week in 1959. At this center there is a gain for the week ending Friday of 11.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 27—	1960	1959	%
New York	\$12,610,956,029	\$11,363,314,161	+11.0
Chicago	1,210,594,484	1,196,630,620	+ 1.2
Philadelphia	990,000,000	1,020,000,000	- 2.9
Boston	699,351,196	706,824,139	- 1.1
Kansas City	451,182,349	449,010,074	+ 0.5
St. Louis	371,700,000	353,300,000	+ 5.2
San Francisco	729,539,000	704,256,310	+ 3.6
Pittsburgh	391,233,617	413,411,675	- 5.4
Cleveland	568,173,257	561,100,529	+ 1.3
Baltimore	331,452,400	347,806,708	- 4.7
Ten cities, five days	\$18,354,182,332	\$17,115,654,216	+ 7.2
Other cities, five days	4,731,493,645	4,668,993,980	+ 1.3
Total all cities, five days	\$23,085,675,977	\$21,784,648,196	+ 6.0
All cities, one day	1,046,298,729	933,798,799	+12.0
Total all cities for week	\$24,131,974,706	\$22,718,446,995	+ 6.2

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 20. For that week there was an increase of 15.3%, the aggregate clearings for the whole country having amounted to \$28,546,043,081 against \$22,718,446,995 in the same week in 1959. Outside of this city there was a gain of 5.7%, the bank clearings at this center showing an increase of 25.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register an improvement of 25.3% and in the Boston Reserve District of 7.7% but in the Philadelphia Reserve District the totals record a decline of 0.2%. In the Cleveland Reserve District the totals show a gain of 5.7%, in the Richmond Reserve District of 7.6% and in the Atlanta Reserve District of 8.8%. The Chicago Reserve District totals have been enlarged by 4.1%, the St. Louis Reserve District by 9.8% and the Minneapolis Reserve District by 3.9%. In the Kansas City Reserve District there is an increase of 7.3%, in the Dallas Reserve District of 1.5% and in the San Francisco Reserve District of 5.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 20—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,003,363,977	932,022,710	+ 7.7	855,498,638	805,946,725
2nd New York	15,310,080,620	12,215,295,651	+25.3	11,155,635,997	10,473,351,176
3rd Philadelphia	1,196,089,175	1,198,694,853	- 0.2	1,104,530,406	1,056,450,038
4th Cleveland	1,621,744,256	1,539,832,500	+ 5.3	1,341,626,377	1,431,992,512
5th Richmond	927,667,612	862,061,804	+ 7.6	782,360,419	743,921,917
6th Atlanta	1,699,324,263	1,561,710,545	+ 8.8	1,314,061,581	1,280,656,162
7th Chicago	1,948,131,853	1,870,886,497	+ 4.1	1,526,710,584	1,499,006,503
8th St. Louis	871,920,897	793,787,981	+ 9.8	699,874,470	694,276,049
9th Minneapolis	826,605,578	795,326,240	+ 3.9	693,588,577	652,114,919
10th Kansas City	835,578,530	778,694,721	+ 7.3	689,387,769	640,120,096
11th Dallas	689,189,976	678,968,856	+ 1.5	589,032,448	548,118,392
12th San Francisco	1,616,346,344	1,539,311,239	+ 5.0	1,375,415,054	1,344,953,396
Total	28,546,043,081	24,766,593,702	+15.3	22,127,822,320	21,170,907,885
Outside New York City	13,700,554,565	12,967,481,709	+ 5.7	11,370,858,515	11,115,827,416

We now add our detailed statement showing the figures for each city for the week ended Aug. 20 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,524,920	3,798,637	+19.1	3,313,055	2,673,814
Portland	8,698,367	7,497,162	+16.0	7,004,559	7,240,334
Massachusetts—Boston	823,222,927	761,916,587	+ 8.0	713,905,173	663,738,781
Fall River	3,670,905	3,610,530	+ 1.7	3,013,940	3,474,970
Lowell	1,481,763	1,671,046	-11.3	1,283,808	1,478,700
New Bedford	3,939,571	3,713,715	+ 6.1	3,798,831	3,557,100
Springfield	17,114,658	13,984,093	+22.4	13,424,917	13,719,061
Worcester	14,222,984	11,976,691	+18.8	10,764,453	11,405,301
Connecticut—Hartford	55,466,939	56,317,329	- 1.5	37,333,276	38,750,846
New Haven	25,559,472	22,436,210	+13.9	21,276,387	23,034,824
Rhode Island—Providence	41,229,700	40,843,400	+ 0.9	37,522,800	34,032,400
New Hampshire—Manchester	4,231,771	4,257,310	- 0.6	2,857,439	2,840,594
Total (12 cities)	1,003,363,977	932,022,710	+ 7.7	855,498,638	805,946,725
Second Federal Reserve District—New York—					
New York—Albany	31,291,906	27,356,130	+14.4	25,072,117	25,877,142
Buffalo	162,997,624	143,854,721	+13.3	141,484,863	146,710,688
Elmira	3,222,817	2,930,876	+10.0	2,538,103	2,553,160
Jamestown	5,359,414	3,482,301	+53.9	3,167,485	3,075,207
New York	14,845,488,516	11,799,111,993	+25.8	10,756,936,805	10,055,080,469
Rochester	56,928,514	46,807,309	+21.6	43,264,715	38,197,881
Syracuse	34,107,942	28,251,829	+20.7	25,308,330	25,929,625
Connecticut—Stamford	(a)	(a)		(a)	26,321,919
New Jersey—Newark	78,446,375	72,931,937	+ 7.6	69,582,037	66,053,362
Northern New Jersey	32,237,512	90,568,555	+ 1.9	86,281,542	83,551,723
Total (9 cities)	15,310,080,620	12,215,295,651	+25.3	11,155,635,997	10,473,351,176

Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Allentown	1,333,543	1,841,748	-27.6	2,013,438	1,935,773
Bethlehem	2,232,042	1,365,446	+63.5	1,641,059	1,699,063
Chester	*2,700,000	2,378,033	+13.5	2,177,769	1,875,223
Lancaster	5,128,680	5,144,766	- 0.3	4,782,212	4,083,600
Philadelphia	1,121,000,000	1,125,000,000	+ 0.4	1,042,000,000	999,000,000
Reading	5,414,048	5,677,312	- 4.6	4,088,906	3,466,031
Scranton	7,853,627	6,836,492	+14.9	6,624,537	6,520,833
Wilkes-Barre	*4,000,000	3,593,019	+11.3	3,692,662	3,834,459
York	7,020,176	7,950,609	-11.7	6,927,780	6,060,982
Delaware—Wilmington	25,862,640	26,404,111	- 2.1	16,309,900	14,993,622
New Jersey—Trenton	13,544,419	12,503,325	+ 8.3	14,371,943	13,180,553
Total (11 cities)	1,196,089,175	1,198,694,853	- 0.2	1,104,530,406	1,056,450,038

Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	14,130,868	12,887,577	+ 9.6	13,710,837	12,250,629
Cincinnati	358,942,662	340,524,759	+ 5.4	287,594,876	292,378,289
Cleveland	664,914,362	639,203,226	+ 4.0	552,041,631	601,603,094
Columbus	83,076,400	76,229,500	+ 9.0	60,513,500	46,754,500
Mansfield	14,207,000	16,311,922	-14.6	13,051,797	12,240,369
Youngstown	14,499,169	13,666,410	+ 6.1	12,830,381	13,530,706
Pennsylvania—Pittsburgh	471,973,795	440,689,111	+ 7.1	401,883,355	453,234,925
Total (7 cities)	1,621,744,256	1,539,832,505	+ 5.3	1,341,626,377	1,431,992,512

Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	6,136,580	5,066,271	+21.1	4,289,095	4,062,741
Virginia—Norfolk	22,016,000	22,749,000	- 3.2	21,280,535	21,814,564
Richmond	280,561,310	281,127,759	- 0.2	248,182,336	226,831,810
South Carolina—Charleston	9,942,969	9,914,122	+ 0.3	7,737,180	7,282,209
Maryland—Baltimore	459,892,623	404,149,617	+13.8	361,568,762	350,667,251
District of Columbia—Washington	149,118,130	139,055,035	+ 7.2	139,302,511	133,263,342
Total (6 cities)	927,667,612	862,061,804	+ 7.6	782,360,419	743,921,917

Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	38,563,660	39,008,740	- 1.1	32,581,043	36,284,860
Nashville	187,393,620	174,011,775	+ 7.7	186,674,088	145,948,023
Georgia—Atlanta	497,900,000	469,800,000	+ 6.0	416,900,000	400,600,000
Augusta	7,957,281	7,100,524	+12.1	5,367,253	6,164,146
Macon	6,810,976	6,498,178	+ 4.8	5,904,799	6,013,662
Florida—Jacksonville	304,732,886	289,450,638	+ 5.3	246,094,309	228,535,562
Alabama—Birmingham	368,897,165	281,547,474	+31.0	202,765,442	226,717,251
Mobile	17,449,141	16,845,951	+ 3.6	13,970,766	15,231,375
Mississippi—Vicksburg	772,141	659,952	+17.0	620,837	723,016
Louisiana—New Orleans	268,847,393	276,786,913	- 2.9	203,182,044	214,148,267
Total (10 cities)	1,699,324,263	1,561,710,545	+ 8.8	1,314,061,581	1,280,656,162

Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	5,039,997	4,005,029	+25.8	3,532,043	3,292,033
Grand Rapids	22,596,187	21,969,853	+ 2.9	16,581,714	19,937,517
Lansing	12,976,668	11,284,013	+15.0	8,680,198	11,130,835
Indiana—Fort Wayne	18,026,205	14,712,423	+22.5	13,110,284	12,426,114
Indianapolis	108,490,000	95,573,000	+13.5	84,991,000	79,112,000
South Bend	10,571,126	10,246,640	+ 3.2	8,633,705	9,922,525
Terre Haute	4,917,662	5,158,807	- 4.7	3,594,455	3,785,723
Wisconsin—Milwaukee	184,384,654	188,333,098	- 2.1	154,622,900	174,253,696
Iowa—Cedar Rapids	9,050,430	8,761,938	+ 3.3	7,610,519	6,254,100
Des Moines	58,417,106	53,023,074	+10.2	48,293,813	40,249,430
Sioux City	19,994,164	18,310,412	+ 9.2	17,563,315	13,243,818
Illinois—Bloomington	1,603,045	1,533,078	+ 4.6	1,512,410	1,295,506
Chicago	1,443,868,924	1,394,153,451	+ 3.6	1,120,047,293	1,085,320,365
Decatur	7,558,347	7,206,460	+ 4.9	6,077,230	5,947,866
Peoria	18,041,110	17,112,182	+ 5.4	14,370,175	15,741,593
Rockford	13,679,117	12,073,990	+13.3	10,625,717	11,045,567
Springfield	8,917,111	7,429,049	+20.0	6,863,813	6,047,815
Total (17 cities)	1,948,131,853	1,870,886,497	+ 4.1	1,526,710,584	1,499,006,503

Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	447,500,000	401,900,000	+11.3	356,200,000	352,700,000
Kentucky—Louisville	241,925,789	227,723,915	+ 6.2	198,442,734	190,644,728
Tennessee—Memphis	179,030,900	161,126,221	+11.1	142,616,523	148,304,363
Illinois—Quincy	3,464,208	3,037,845	+14.0	2,615,213	2,626,958
Total (4 cities)	871,92				

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 19, 1960 TO AUGUST 25, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Aug. 19	Monday Aug. 22	Tuesday Aug. 23	Wednesday Aug. 24	Thursday Aug. 25	
Argentina, peso—						
Free	.0120206	.0120169	.0120206	.0120206	.0120386	
Australia, pound	2.239808	2.239505	2.239581	2.238916	2.240015	
Austria, schilling	.0386125	.0386125	.0386125	.0386250	.0386250	
Belgium, franc	.0199612	.0199800	.0199962	.0200025	.0199987	
Canada, dollar	1.030875	1.032838	1.033984	1.032447	1.031666	
Ceylon, rupee	.210600	.210625	.210525	.210600	.210662	
Finland, marka	.00311083	.00311083	.00311083	.00311083	.00311083	
France (Metropolitan) new franc	.204037	.204037	.204043	.204043	.204056	
Germany, deutsche mark	.239784	.239787	.239784	.239784	.239778	
India, rupee	.209775	.209775	.209775	.209775	.209837	
Ireland, pound	2.810960	2.810580	2.809420	2.809840	2.811220	
Italy, lira	.00161055	.00161040	.00161045	.00161045	.00161045	
Japan, yen	.00278666	.00278666	.00278666	.00278666	.00278666	
Malaysia, malayan dollar	.328400	.328366	.328333	.328300	.328400	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265112	.265106	.265075	.265025	.265075	
New Zealand, pound	2.783128	2.782752	2.781603	2.782019	2.783386	
Norway, krone	.140275	.140250	.140218	.140205	.140205	
Portugal, escudo	.0349687	.0349687	.0349562	.0349562	.0349562	
Spain, peseta	.0166401	.0166401	.0166401	.0166401	.0166401	
Sweden, krona	.193968	.193987	.194043	.194056	.194043	
Switzerland, franc	.231768	.231850	.232181	.232068	.232075	
Union of South Africa, pound	2.800458	2.800079	2.798924	2.799342	2.800717	
United Kingdom, pound sterling	2.810960	2.810580	2.809420	2.809840	2.811220	

Company and Issue—	Date	Page
Consolidated Edison Co. of New York, Inc.— 4% convertible debentures due 1973	Sep 12	596
Consumers Power Co.— 1st mortgage bonds 4 3/4% series due 1987	Oct 1	496
Homestake Mining Co.— 12-year 5 1/2% debentures due Sept. 1, 1969	Sep 1	402
New Haven Water Co.— Gen. & retds. 3 1/2% series C bonds due Sept. 1, 1976	Sep 1	599
Northern Natural Gas Co. 5 1/2% cum. pfd. stock	Oct 1	"
Peabody Coal Co. 5 1/2% debentures due 1976	Oct 1	"
Pioneer Natural Gas Co. 5 1/2% debts. due Mar. 1, 1977	Sep 1	540
Texas Eastern Transmission Corp.— 1st mortgage pipe line bonds 5 1/2% series due Sept. 1, 1977	Sep 1	542
Toledo Terminal RR.— First mortgage 4 3/4% bonds due Oct. 1, 1982	Oct 1	"
Ventures Ltd. 4 1/2% debentures due Oct. 1, 1969	Oct 1	"

ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Eastern Utilities Ltd.— Collateral deb. 4 1/2% series A, due Feb. 1, 1970	Sep 30	596
Faraday Uranium Mines, Ltd.— 5 1/2% s.f. debentures due March 15, 1962	Sep 15	701
Greyhound Corp. 5% cumulative preferred stocks	Oct 31	702
Kromex Corp. 6% conv. debts. due Nov. 1, 1976	Sep 1	499
Memphis Transit Co. 1st serial 4% bonds dated Oct. 1, 1945, due Oct. 1, 1965	Oct 1	"
Niagara Mohawk Power Corp. 4 1/2% conv. debts.	Sep 19	"
Trinity Church of the Nazarene— First mortgage bonds date Sept. 1, 1955	Sep 1	"

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Funston (R. E.) Co. (quar.)	25c	9-1	8-16
Futterman Corp., class A (monthly)	7c	8-31	8-1
Class A (monthly)	7c	9-30	9-1
Gardner-Denver Co., common (quar.)	50c	9-1	8-10
Garfinckel (Julius) & Co. (increased-quar.)	45c	9-30	9-15
Garlock, Inc. (quar.)	30c	9-23	9-9
Garrett Corp. (quar.)	50c	9-26	9-7
Gas Light Co. of Columbus (Ga.)— Common (quar.)	25c	10-10	9-30
Gas Service Co. (quar.)	43c	9-9	8-15
Gatineau Power Co., common (quar.)	140c	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-1
Gauley Coal Land (quar.)	\$1	9-2	7-29
Geco Mines, Ltd. (initial)	25c	9-30	9-2
General Acceptance Corp., common (quar.)	25c	9-15	9-1
General America Corp. (quar.)	40c	9-1	8-15
General American Oil of Texas (quar.)	10c	10-1	9-9
General Bakeries, Ltd.	110c	10-27	10-13
General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-16
General Bancshares Corp. (quar.)	10c	10-1	9-6
General Builders Corp.— 5% convertible preferred (quar.)	31 1/4c	9-30	9-15
General Cigar Co. (quar.)	20c	9-15	8-15
General Crude Oil (quar.)	25c	9-30	9-16
General Electric, Ltd. (final)	7c	9-19	8-11
General Finance Corp. (increased)	35c	9-15	9-1
General Fireproofing Co.	25c	9-13	8-24
General Foods Corp. (stockholders approve quarterly)	70c	9-6	8-4
General Merchandise Co. (quar.)	10c	9-1	8-15
General Motors Corp., com. (quar.)	50c	9-10	8-11
\$3.75 preferred (quar.)	93 3/4c	11-1	10-3
\$5 preferred (quar.)	\$1.25	11-1	10-3
General Outdoor Advertising (quar.)	32 1/2c	9-9	8-19
General Portland Cement (quar.)	30c	9-30	9-9
General Precision Equipment, common	25c	9-15	8-29
\$1.60 preferred (quar.)	40c	9-15	8-29
\$2.98 preferred (quar.)	74 1/2c	9-15	8-29
\$3 preferred (quar.)	75c	9-15	8-29
\$4.75 preferred (quar.)	\$1.18 3/4	9-15	8-29
General Steel Castings (quar.)	40c	9-30	9-16
General Telephone & Electronics— Common (quar.)	19c	9-30	8-22
4.25% preferred (quar.)	\$0.53125	10-1	8-22
4.36% preferred (quar.)	54 1/2c	10-1	8-22
4.40% preferred (quar.)	55c	10-1	8-22
4.75% preferred (quar.)	59 3/4c	10-1	8-22
5.28% preferred (quar.)	66c	10-1	8-22
General Telephone Co. of Florida— \$1.00 preferred (quar.)	25c	11-15	10-25
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25
\$1.30 preferred B (quar.)	32 1/2c	11-15	10-25
\$1.32 preferred (quar.)	33c	11-15	10-25
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	9-1	8-15
General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56c	9-1	8-15
General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	9-1	8-15
General Tire & Rubber (quar.)	25c	8-31	8-15
General Waterworks, \$2 preferred (quar.)	50c	9-15	9-1
80c preferred (quar.)	20c	10-1	9-15
\$6 preferred (quar.)	\$1.50	10-1	9-15
Genung's Inc., 5% preferred (s-a)	\$2.50	9-1	8-17
George Putnam Fund of Boston— Quarterly from investment income	10c	9-22	8-31
Georgia Marble Co., common (quar.)	25c	9-1	8-24
5% preferred (quar.)	12 1/2c	9-1	8-24
Georgia-Pacific Corp., common (quar.)	25c	9-24	9-2
Stock dividend	1%	9-24	9-2
Gerber Products (quar.)	40c	9-2	8-17
Giant Yellowknife Gold Mines, Ltd. (quar.)	110c	9-30	9-7
Gilbert & Bennett Mfg. (quar.)	10c	9-10	9-1
Gillett Company (quar.)	62 1/2c	9-3	8-1
Gilpin (Henry B.) Co., \$1.20 cl. A (quar.)	30c	9-15	8-15
Girard Investment— 6% non-participating preferred (quar.)	15c	11-15	11-5
Glen-Gery Shale Brick (quar.)	10c	9-12	8-22
Glenmore Distillers, class A (quar.)	17 1/2c	9-12	9-2
Class B (quar.)	17 1/2c	9-12	9-2
Globe Envelope, Ltd., class A (initial)	13c	11-1	10-15
Globe-Union, Inc. (quar.)	25c	9-10	9-2
Globe-Wernicke Industries (quar.)	30c	9-1	8-18
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15
Goodrich (B. F.) Company (quar.)	55c	9-30	9-9
Goodrich Tire & Rubber Co. (quar.)	22 1/2c	9-15	8-15
Gorham Mfg. Co. (quar.)	50c	9-15	9-1
Gossard (H. W.) Co. (quar.)	35c	9-1	8-5
Gould-National Batteries, Inc.— New common (initial quar.)	30c	9-15	9-2
Government Employees Life Insurance Co.— Quarterly	25c	9-26	9-2
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25
Grace (W. R.) & Co., common (quar.)	40c	9-12	8-22
8% class A preferred (quar.)	\$2	9-12	8-22
8% class B preferred (quar.)	\$2	9-12	8-22
8% class A preferred (quar.)	\$2	12-12	11-21
8% class B preferred (quar.)	\$2	12-12	11-21
Granite City Steel (quar.)	35c	9-15	8-23
Great Atlantic & Pacific Tea Co. Inc. (quar.)	25c	9-1	8-5
Great Lakes Dredge & Dock (quar.)	40c	9-10	8-19
Great Lakes Power, Ltd., 5% pfd. (quar.)	\$13 1/4c	9-30	9-1

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)				
	Aug. 24, 1960	Increase (+) or Decrease (-) Since Aug. 17, 1960	Aug. 26, 1959	Aug. 1959
ASSETS—				
Gold certificate account	17,755,645	+ 3,002	615,495	17,140,153
Redemption fund for F. R. notes	976,843	+ 864	46,182	930,517
Total gold certificate reserves	18,732,488	+ 2,138	569,313	17,170,670
F. R. notes of other banks	454,733	+ 47,113	34,958	417,620
Other cash	420,850	+ 12,834	31,413	408,016
Discounts and advances	237,725	- 238,515	319,002	457,240
Acceptances:				
Bought outright	32,106	- 3	32,106	32,106
Held under repurchase agreement	3,231	- 13,870	17,322	7,383
U. S. Government securities:				
Bought outright—				
Bills	2,696,407	- 135,350	178,607	2,561,057
Certificates	14,006,993	+ 3,500,000	3,500,000	10,506,993
Notes	7,510,298	- 3,500,000	3,500,000	4,010,298
Bonds	2,483,771	-	-	2,483,771
Held under repurchase agreement	26,697,469	- 135,350	178,607	26,562,119
Total U. S. Govt. securities	26,762,669	- 321,250	243,807	26,518,866
Total loans and securities	27,035,731	- 573,638	60,411	26,462,100
Due from foreign banks	15	-	-	15
Cash item in process of collection	4,984,610	- 1,151,970	31,374	6,136,584
Bank premises	105,781	- 100	9,019	106,690
Other assets	189,325	+ 18,554	48,799	170,771
Total assets	51,923,534	- 1,645,069	474,161	50,278,465
LIABILITIES—				
Federal Reserve notes	27,598,721	- 100,473	88,227	27,498,248
Deposits:				
Member bank reserves	17,636,387	- 728,673	404,878	17,307,714
U. S. Treasurer—general acct.	518,509	- 28,866	15,025	494,648
Foreign	227,560	+ 35,507	56,103	191,053
Other	383,197	+ 21,172	41,083	342,025
Total deposits	18,765,653	- 700,860	434,923	18,064,793
Deferred availability cash items	4,250,206	- 860,175	58,406	5,110,381
Other liab. and accrued divs.	42,352	- 671	3,630	41,681
Total liabilities	50,656,932	- 1,662,179	284,660	49,014,753
CAPITAL ACCOUNTS—				
Capital paid in	402,063	+ 147	19,579	282,337
Surplus	774,808	-	93,602	681,206
Other capital accounts	89,731	+ 16,963	115,478	72,768
Total liab. & capital accts.	51,923,534	- 1,645,069	474,161	50,278,465
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.4%	+ .7%	.9%	39.5%
Contingent liability on acceptances purchased for foreign correspondents	197,802	+ 3,271	124,669	173,531

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 17: Increases of \$266 million in holdings of U. S. Government securities, \$377 million in reserve balances with Federal Reserve Banks, \$893 million in U. S. Government demand deposits, and \$182 million in time deposits other than interbank, and a decrease of \$804 million in demand deposits adjusted.

Commercial and industrial loans increased in nine districts for a total gain of \$45 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$53 million. Loans to nonbank financial institutions decreased \$103 million.

Holdings of Treasury bills decreased \$237 million. Holdings of Treasury certificates increased \$456 million

and the combined total of Treasury notes and U. S. Government bonds increased \$47 million, largely reflecting the new Treasury financing.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$282 million and borrowings from others increased \$59 million. Loans to domestic commercial banks decreased \$116 million.

	Aug. 17, 1960	Aug. 10, 1960	Aug. 1959
ASSETS—			
Total loans and investments	106,397	+ 167	+ 1,164
Loans and investments adjusted	105,003	+ 283	+ 966
Loans adjusted	68,		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Northern Gas Utilities, Ltd.—				Horn & Hardart (N. Y.), 5% pfd. (quar.)—	\$1.25	9-1	8-18	Kansas City Power & Light Co.—			
\$2.50 preferred (quar.)—	\$62½c	9-1	8-22	5% preferred (quar.)—	\$1.25	9-1	8-18	Common (quar.)—	55c	9-20	8-31
\$2.80 preferred (1957 series) (quar.)—	\$70c	9-1	8-22	Horner (Frank W.), Ltd., class A (quar.)—	\$12½c	10-1	9-1	3.80% preferred (quar.)—	95c	12-1	11-14
Great Northern Paper Co. (quar.)—	25c	9-15	9-1	Hoskins Manufacturing Co. (quar.)—	40c	9-8	8-18	4% preferred (quar.)—	\$1	12-1	11-14
Great Northern Ry. (quar.)—	75c	9-1	8-9	Houston Lighting & Power (quar.)—	40c	9-10	8-12	4.20% preferred (quar.)—	\$1.05	12-1	11-14
Great Southern Life Insurance (Houston)—				Howard Stores Corp., 4¼% pfd. (quar.)—	\$1.06¼	9-1	8-15	4.35% preferred (quar.)—	\$1.08¼	12-1	11-14
Quarterly—	40c	9-10	9-1	Hubinger Co. (quar.)—	30c	9-10	8-29	4.50% preferred (quar.)—	\$1.12½	12-1	11-14
Quarterly—	40c	12-10	12-1	Hudson Pulp & Paper, common (quar.)—	31½c	9-1	8-17	Kansas Gas & Electric Co., com. (quar.)—	41c	10-1	9-9
Great Western Financial Corp.—				5% preferred A (quar.)—	31½c	9-1	8-17	4.28% preferred (quar.)—	\$1.07	10-1	9-9
New common (initial quar.)—	6c	10-1	9-15	85.12 preferred B (quar.)—	32c	9-1	8-17	4.32% preferred (quar.)—	\$1.08	10-1	9-9
Great Western Sugar, common (quar.)—	30c	10-3	9-9	5.70% preferred C (quar.)—	35½c	9-1	8-17	4.60% preferred (quar.)—	\$1.15	10-1	9-9
7% preferred (quar.)—	\$1.75	10-3	9-9	6.25% preferred D (quar.)—	39½c	9-1	8-17	4½% preferred (quar.)—	\$1.12½	10-1	9-9
Greyhound Corp., common (quar.)—	25c	9-30	8-30	\$1.41 and preferred (quar.)—	35¼c	9-1	8-17	Kansas Power & Light Co., common (quar.)—	35½c	10-1	9-9
Stock dividend—	10%	10-24	9-21	Hudson Bay Mining & Smelting, Ltd. (quar.)—	75c	9-15	8-12	½% preferred (quar.)—	\$1.12½	10-1	9-9
4½% preferred (quar.)—	\$1.06¼	9-30	8-30	Hugoton Production (quar.)—	75c	9-15	8-15	5% preferred (quar.)—	\$1.25	10-1	9-9
5% preferred (quar.)—	\$1.25	9-30	8-30	Hunt Foods & Industries, common (quar.)—	12½c	8-31	8-15	Katz Drug Co. (quar.)—	40c	9-15	8-31
Greyhound Lines of Canada, Ltd. (quar.)—	\$18¾c	9-30	8-31	5% preferred A (quar.)—	\$1.25	8-31	8-15	Kawneer Company (quar.)—	15c	9-30	9-16
Grinnell Corp. (quar.)—	\$1	9-20	8-26	5% preferred B (quar.)—	\$1.25	8-31	8-15	Kayser-Roth Corp. (quar.)—	10c	10-1	9-15
Grocery Store Products (quar.)—	25c	9-9	8-26	Hutchinson Sugar Co., Ltd. (quar.)—	25c	9-15	9-8	Kekaha Sugar Co., Ltd.—	15c	9-12	9-2
Grolier, Inc., common (quar.)—	25c	9-15	8-31	Hüttig Sash & Door, common (quar.)—	50c	9-30	9-15	Kellogg Company, common (quar.)—	25c	9-15	8-26
Class B—	10c	9-15	8-31	½% preferred (quar.)—	\$1.25	9-30	9-15	¾% preferred (quar.)—	87½c	10-1	9-15
Group Securities, Inc.—				5% preferred (quar.)—	\$1.25	12-30	12-15	¾% preferred (quar.)—	87½c	1-2-61	12-15
All from net investment income				Huyck Corp., common (quar.)—	12c	9-30	9-16	Kelly Douglas & Co. Ltd.—			
General Funds:				\$2.75 preferred A (quar.)—	69c	9-30	9-16	25c partic. class A (quar.)—	\$6¼c	8-31	8-12
Common Stock Fund—	13c	8-31	8-17	4½% prior preferred (quar.)—	\$1.13	9-30	9-16	Kelsey-Hayes Co. (quar.)—	60c	10-1	9-15
Capital Growth Fund—	4c	8-31	8-17	Ideal Cement Co. (quar.)—	20c	9-26	9-7	Kendall Co.—			
Fully Administered Fund—	10c	8-31	8-17	I-T-E Circuit Breaker, com. (reduced)—	15c	9-1	8-12	New common (initial after 2-for-1 split)	30c	9-15	8-30
Institutional Bond Fund—	7c	8-31	8-17	4.60% preferred (quar.)—	57½c	10-15	10-3	\$4.50 preferred A (quar.)—	\$1.12½	10-1	9-15
General Bond Fund—	9c	8-31	8-17	Imperial Capital Fund (3c from investment income and 5c from long-term gains)	8c	9-28	8-31	Kendall Refining (quar.)—	35c	10-1	9-20
Growth Stock Funds:				Imperial Flo-Glaze Paints, Ltd. (quar.)—	37½c	9-1	8-19	Kent-Moore Organization (quar.)—	20c	9-19	8-19
Aviation-Electronics—	3c	8-31	8-17	Imperial Life Assurance Co. of Canada—	\$600	10-1	9-16	Kentucky Stone, Inc., common (quar.)—	25c	10-14	10-7
Chemical—	6c	8-31	8-17	Quarterly—				Common (quar.)—	25c	1-13-61	1-6
Petroleum—	8c	8-31	8-17	Imperial Tobacco Co. of Great Britain & Ireland (ordinary)	\$0.136	9-9	7-29	Common (quar.)—	25c	4-14-61	4-7
Industry Funds:				Income Fund of Boston, Inc. (quarterly from net investment income)	10c	9-15	8-29	5% preferred (s-a)	\$1.25	1-13-61	1-6
Automobile—	8c	8-31	8-17	Incorporated Investors—	4c	9-15	8-18	Kentucky Utilities Co., common (quar.)—	40c	9-15	8-25
Building—	4c	8-31	8-17	Indiana Gas & Water Co. (quar.)—	25c	9-1	8-15	4¾% preferred (quar.)—	\$1.18¼	9-1	8-15
Food—	6c	8-31	8-17	Indiana General Corp., new common (initial)	15c	9-9	8-25	Kerite Company (quar.)—	37½c	9-15	9-1
Industrial Machinery—	6c	8-31	8-17	Indianapolis Water, common (quar.)—	30c	9-1	8-10	Kern County Land (quar.)—	60c	9-6	8-15
Merchandising—	12c	8-31	8-17	5% preferred A (quar.)—	\$1.25	10-1	9-10	Kerr-Addison Gold Mines, Ltd. (quar.)—	20c	9-22	8-31
Mining—	5c	8-31	8-17	4½% preferred B (quar.)—	\$1.06¼	10-1	9-10	Kerr-McGee Oil Industries—			
Railroad Bond—	3c	8-31	8-17	Industrial Acceptance, Ltd., com. (quar.)—	145c	9-30	9-5	Common (increased quar.)—	30c	10-1	9-9
Railroad Equipment—	6c	8-31	8-17	4½% preferred (quar.)—	\$1.12½	9-30	9-5	4½% conv. prior preferred (quar.)—	28½c	10-1	9-9
Railroad Stock—	11c	8-31	8-17	4½% preferred (\$50 par) (quar.)—	\$56¼c	9-30	9-5	Kewanee Oil Co., class A—	10c	9-15	9-1
Steel—	8c	8-31	8-17	5½% preferred (quar.)—	\$68¼c	9-30	9-5	Class B—	10c	9-15	9-1
Tobacco—	9c	8-31	8-17	Industrial National Bank (Providence)—	50c	10-1	9-15	Keyes Fibre Co., common (quar.)—	16c	9-1	8-9
Utilities—	10c	8-31	8-17	Ingersoll-Rand Co., common (quar.)—	75c	9-1	8-2	4.80% preferred (quar.)—	30c	10-1	8-9
Grumman Aircraft Engineering (quar.)—	37½c	9-20	9-9	6% preferred (s-a)	\$3	1-2-61	12-5	Keystone Custodian Funds:			
Gurdon Industries, 6% preferred (quar.)—	\$1.50	9-1	8-15	Ingram & Bell, Ltd., 60c pref. (quar.)—	115c	10-30	10-15	Keystone Discount Bond Fund Series B-4 (from net investment income)	29c	9-15	8-31
Gulf Life Insurance (Florida) (quar.)—	12½c	11-1	10-14	Inland Container, class A (quar.)—	25c	9-15	9-1	Keystone High-Grade Common Stock Fund Series S-1 (from net investment income)	21c	9-15	8-31
Gulf Mobile & Ohio RR., common (quar.)—	50c	9-12	8-22	Inland Credit Corp., class A—	12½c	8-31	8-16	Keystone Portland Cement (quar.)—	50c	9-20	9-6
\$5 preferred (quar.)—	\$1.25	9-12	8-22	Inland Steel Co. (quar.)—	40c	9-1	8-18	Keystone Steel & Wire Co. (quar.)—	50c	9-12	8-10
\$5 preferred (quar.)—	\$1.25	12-19	11-25	Institutional Shares Ltd.—				King Bros. Productions (stock dividend)—	5%	8-31	7-30
\$5 preferred (quar.)—	\$1.25	3-13-61	2-24	Institutional Foundation Fund				Kingsford Co. (year-end)—	5c	9-1	8-15
Gulf Oil Corp. (quar.)—	25c	9-9	8-5	From net investment income—	10c	9-1	8-1	Klunert (I. B.) Rubber Co. (quar.)—	20c	9-12	8-22
Gulf Power Co., 4.64% preferred (quar.)—	\$1.16	10-1	9-15	International Brewer's, Inc. (quar.)—	25c	9-21	9-7	Kirsch Company (quar.)—	25c	10-1	8-29
5.16% preferred (quar.)—	\$1.29	10-1	9-15	International Business Machines Corp.—	75c	9-10	8-10	Kittanning Telephone (quar.)—	35c	9-15	8-31
Gulf States Utilities—				Quarterly—				Knob Glass, Inc. (quar.)—	25c	9-9	8-26
Common (quar.)—	25c	9-15	8-19	International Cigar Machinery (quar.)—	25c	9-10	8-25	Knudsen Creamery, common (quar.)—	25c	9-13	9-1
\$4.20 preferred (quar.)—	\$1.05	9-15	8-19	International Harvester Co., com. (quar.)—	60c	10-15	9-15	Voting common (quar.)—	25c	9-13	9-1
\$4.40 preferred (quar.)—	\$1.10	9-15	8-19	7% preferred (quar.)—	\$1.75	9-1	8-5	Koehring Company, common (quar.)—	15c	8-31	8-15
\$4.44 preferred (quar.)—	\$1.11	9-15	8-19	International Investors Inc. (Delaware)—	6c	9-1	8-3	5% convertible preferred A (quar.)—	62½c	9-30	9-15
\$5 preferred (quar.)—	\$1.25	9-15	8-19	From net investment income—	6c	9-1	8-3	5% convertible preferred B (quar.)—	62½c	9-30	9-15
\$5.08 preferred (quar.)—	\$1.27	9-15	8-19	International Nickel Co. of Canada (quar.)—	\$37½c	9-20	8-22	5% convertible preferred C (quar.)—	68½c	9-30	9-15
Gulf & Western Corp. (stock dividend)—	5%	9-1	8-1	International Paper Company, com. (quar.)—	75c	9-12	8-19	Koppers Company, common (quar.)—	50c	10-1	9-6
Gunnar Mines, Ltd.—	\$50c	10-1	9-2	4% preferred (quar.)—	\$1	9-12	8-19	4% preferred (quar.)—	\$1	10-1	9-6
Hackensack Water Co. (quar.)—	60c	9-1	8-15	International Petroleum, Ltd. (quar.)—	30c	9-1	8-10	Krater Corp., class A (monthly)	12c	10-1	9-15
Hajoca Corp. (quar.)—	25c	9-1	8-12	International Resistance Co. (quar.)—	7½c	9-1	8-15	Class B (monthly)	12c	10-1	9-15
Hallow Mines, Ltd. (interim)—	13c	9-1	8-10	International Silver Co. (quar.)—	75c	9-1	8-10	\$1.20 conv. pfd. (monthly)	10c	9-15	9-1
Halliburton Oil Well Cementing Co. (quar.)—	60c	9-22	9-6	International Utilities Corp., com. (quar.)—	35c	9-1	8-15	\$1.20 conv. pfd. (monthly)	10c	10-21	10-6
Halliburton Oil Well Cementing Co. (quar.)—	\$22½c	9-1	8-10	Interstate Engineering Corp.—	50c	9-1	8-15	12c conv. pfd. (monthly)	10c	11-21	11-6
Hamilton Cotton, Ltd., common (quar.)—	\$1.25	11-15	11-7	Interstate Motor Freight (quar.)—	15c	9-1	8-15	Kresge (S. S.) Company (quar.)—	40c	9-12	8-16
5% preferred (quar.)—	\$1.25	11-15	11-7	Interstate Motor Freight (quar.)—	15c	9-1	8-15	Kroehler Mfg. Co., common (quar.)—	12½c	9-9	8-29
Hamilton Watch Co., common (quar.)—	25c	9-15	8-26	Interstate Motor Freight (quar.)—	15c	9-1	8-15	4½% preferred (quar.)—	\$1.12½	9-9	8-29
4% preferred (quar.)—	\$1	9-15	8-26	Interstate Motor Freight (quar.)—	15c	9-1	8-15	Krugger Co., common (quar.)—	27½c	9-1	7-29
Hammermill Paper Co. new (quar.)—	30c	9-15	8-24	Interstate Motor Freight (quar.)—	15c	9-1	8-15	6% 1st preferred (quar.)—	\$1.50	10-1	9-15
4½% preferred (quar.)—	\$1.06¼	10-1	9-9	Interstate Motor Freight (quar.)—	15c	9-1	8-15	7% 2nd preferred (quar.)—	\$1.75	11-1	10-15
4½% preferred (quar.)—	\$1.12½	10-1	9-9	Interstate Securities Co., common (quar.)—	25c	10-1	9-12	Laborator Acceptance, class A (initial quar.)—	\$1.05	9-1	8-12
Hammond Organ, new com. (initial quar.)—	25c	9-10	8-25	5½% preference (quar.)—	27½c	10-1	9-12	5% preferred (annual)—	\$1.25	9-1	8-12
Handy & Harman (quar.)—	11c	9-1	8-15	Investment Co. of America—				Lafayette National Bank (Brooklyn, N. Y.)			
Hanna (M. A.) Co., class A (quar.)—	50c	9-12	8-26	From net investment income—	6c	9-30	8-25	Class A and class B (quar.)—	\$20c	9-30	9-16
Class B (quar.)—	50c	9-12	8-26	Investment Found'n, Ltd. (quar.)—	\$60c	10-15	9-15	Lake of the Woods Milling, Ltd.—			
Hanna Mining (quar.)—	40c	9-12	8-26	6% conv. preferred (quar.)—	\$75c	10-15	9-15	7% preferred (quar.)—	\$1.75	9-1	8-5
Hansen Manufacturing (quar.)—	15c	9-15	9-1	Investors Commercial Corp., com. (quar.)—	10c	9-6	8-25	Lake Superior District Power—			
Harbinson-Walker Refractories, com. (quar.)—	45c	9-1	8-11	Investors Diversified Services—				common (quar.)—	32c	9-1	8-15
6% preferred (quar.)—	\$1.50	10-20	10-6	Voting and Non-voting (quar.)—	\$1.25	9-1	8-18	5% preferred (quar.)—	\$1.25	9-1	8-15
Harbor Plywood Corp. (quar.)—	10c	9-9	8-19	Investors Growth Fund of Canada—				Lakeport National Bank (New Hampshire)—			
Hardee Farms International, Ltd.—				Increased annually—	\$14½c	9-7	8-31	Quarterly—	35c	9-15	8-15
1st pref. A (quar.)—	\$1.62	10-1	9-9	Investors Loan Corp., common (quar.)—	4c	9-1	8-22	Lambert (Alfred) Inc.—			
Harris (A.) & Co., 5½% preferred (quar.)—	\$1.37½	11-1	10-20	6% preferred (quar.)—	75c	9-1	8-22	Class A and class B (quar.)—	\$20c	12-30	12-16
Harris Intertype Corp., new com. (initial)—	30c	9-15	8-26	Investors Royalty Co. (s-a)	5c	9-30	9-15	Lamson & Sessions Co., common (quar.)—	25c	9-10	8-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lord Baltimore Hotel—				Mohasco Industries, common (quar.)	10c	9-15	8-29	Norristown Water Co.	\$1.25	9-1	8-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-21	3 1/2% preferred (quar.)	87 1/2c	9-15	8-29	North American Car Corp. (quar.)	35c	9-10	8-31
Lorillard (P.) Company, common (quar.)	55c	10-1	9-9	4.20% preferred (quar.)	\$1.05	9-15	8-29	North American Cement, class A (quar.)	35c	9-16	9-2
7% preferred (quar.)	\$1.75	10-1	9-9	Mohawk Rubber Co. (quar.)	25c	9-30	9-9	Class B (quar.)	25c	9-16	9-2
Louisiana Land & Exploration (quar.)	40c	9-15	9-1	Molybdenum Corp. of America (stk. divd.)	1c	9-30	9-6	North American Investment, common	10c	9-20	8-31
Louisville Cement (quar.)	20c	9-1	8-15	Monarch Machine Tool Co. (quar.)	10c	9-1	8-19	5 1/2% preferred (quar.)	34 1/2c	9-20	8-31
Louisville Investment Co.	50c	9-10	9-1	Monsanto Chemical Co. (quar.)	25c	9-15	8-25	6% preferred (quar.)	37 1/2c	9-20	8-31
Louisville & Nashville RR. (reduced)	\$1	9-12	8-1	Montana-Dakota Utilities, com. (quar.)	30c	10-1	8-30	North American Refractories (reduced-quar.)	35c	10-14	9-30
Lucky Lager Brewing (quar.)	37 1/2c	9-30	9-16	4.50% preferred (quar.)	\$1.12 1/2	10-1	8-30	North American Van Lines—			
Lunkenheimer Company (quar.)	35c	9-9	8-31	4.70% preferred (quar.)	\$1.17 1/2	10-1	8-30	Increased quarterly	10c	10-20	10-6
Lykes Steamship Co. (quar.)	25c	9-9	8-26	Montreal Trust Co. (quar.)	35c	10-14	9-30	North Penn Gas Co. (quar.)	15c	10-6	9-9
				Montrose Chemical Co. (quar.)	15c	10-11	9-9	North River Insurance Co. (N. Y.) (quar.)	42 1/2c	9-10	8-19
M & D Store Fixtures, Inc.	10c	8-31	8-17	Moore Corp., Ltd., common (quar.)	120c	10-1	8-26	North Shore Gas Co. (Mass.), (quar.)	27 1/2c	9-1	8-5
Macassa Mines, Ltd. (quar.)	13c	9-15	8-15	7% preference, class A (quar.)	\$1.75	10-1	8-26	Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15
Mac Trucks Inc., common (quar.)	45c	9-27	9-12	7% preference, class B (quar.)	\$1.75	10-1	8-26	\$4 prior preferred (quar.)	\$1	9-1	8-15
5 1/2% preferred (quar.)	65 1/2c	10-1	9-12	Moore-Handley Hardware Co.—				Northern Indiana Public Service—			
Mackinnon Structural Steel, Ltd.—				5% preferred (quar.)	\$1.25	9-1	8-15	Common (quar.)	55c	9-20	8-19
5% preferred (quar.)	\$1.25	9-15	8-31	Moore Products (quar.)	10c	9-1	8-22	4.40% preferred (quar.)	44c	9-20	8-19
MacMillan & Bloedel & Powell River, Ltd.—				Morgan Engineering, common (quar.)	30c	9-10	8-18	Northern Natural Gas, common	35c	9-20	8-28
Quarterly	115c	9-15	8-15	\$2.50 prior preferred (quar.)	62 1/2c	10-1	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-16
Macmillan Petroleum Corp.	5c	9-1	8-15	Morgan (Henry) Ltd., common (quar.)	125c	9-1	8-5	5.80% preferred (quar.)	\$1.40	10-1	9-16
Macwhyte Company (quar.)	35c	9-2	8-12	4 1/4% preferred (quar.)	\$1.19	9-1	8-5	Northern New York Trust Co. (Watertown)			
Madison Fund, Inc. (from invest. income)	15c	9-12	8-19	Morningstar-Paisley (quar.)	40c	9-1	8-1	Quarterly	\$1.50	9-15	9-1
Magnavox Company (quar.)	25c	9-15	8-25	Morrison-Knudsen Co. (quar.)	\$1	8-31	8-12	Northern Ohio Telephone, common (quar.)	50c	10-1	9-16
Maier Shoes, Ltd. (quar.)	130c	9-10	8-10	\$5 preferred (quar.)	\$1.25	9-29	9-12	4 1/4% preferred (quar.)	\$1.08	10-1	9-16
Maine Central RR., 5% pfd. (accum.)	\$6.25	9-1	8-18	Motor Wheel Corp.	25c	9-10	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16
Mallinckrodt Chemical Works, class A	25c	9-30	9-15	Mount Diablo Company (quar.)	6c	8-31	8-12	5% preferred (quar.)	\$1.25	10-1	9-16
4 1/2% preferred C (quar.)	53 1/2c	10-1	9-15	Mount Vernon Mills, common (quar.)	25c	9-10	8-31	Northern Quebec Power, Ltd.—			
Mallory (P. R.) & Co., com. (quar.)	35c	9-10	8-10	7% preferred (s-a)	\$3.50	12-20	12-1	Common (quar.)	140c	10-25	9-30
5% pref. A (quar.)	62 1/2c	11-1	10-14	Mountain Fuel Supply (Pittsburgh) (quar.)	30c	9-12	8-24	Common (quar.)	140c	10-25	9-30
Mangel Stores (quar.)	30c	9-15	8-26	Mountain States Telephone & Telegraph—				5 1/2% 1st preferred (quar.)	169c	9-15	8-25
Manhattan Shirt Co. (quar.)	17 1/2c	9-1	8-17	New common (initial-quar.)	22 1/2c	10-15	9-20	6% 2nd preferred (quar.)	\$1.50	9-15	8-25
Stock dividend	2c	9-16	8-17	Mueller Brass (quar.)	35c	9-30	9-16	Northwest Bancorporation, common (quar.)	30c	9-1	8-5
Manning, Maxwell & Moore (quar.)	35c	9-10	8-19	Munsingwear, inc., common (quar.)	45c	9-15	8-19	4.50% convertible preferred (quar.)	\$1.12 1/2	9-1	8-5
Manpower, Inc. (quar.)	10c	9-6	8-19	Stock dividend (subject to approval of stockholders on September 7)	100%	9-21	9-9	Northwestern Public Service, common	27 1/2c	9-1	8-15
Manufacturers National Bank of Detroit—				5 1/4% preferred (quar.)	26 1/4c	9-15	8-19	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
Quarterly	50c	9-30	9-20	Murphy (G. C.) Co. (quar.)	55c	9-1	8-16	5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-15
Marion Mfg. Co. (quar.)	15c	9-6	8-27	Murray Company (Texas)	25c	9-15	8-26	Norwich Pharmaceutical Co. (quar.)	20c	9-9	8-10
Marquette Cement Mfg., common (quar.)	45c	9-6	8-25	Muskegon Piston Ring (quar.)	20c	9-30	9-9	Nova Scotia Light & Power Co., Ltd.—			
6% preferred (quar.)	12c	10-1	9-30	Muskegon Piston Ring (quar.)	20c	9-30	9-9	4% preferred (quar.)	\$1	9-1	8-3
Marsh Supermarkets, Inc.	10c	9-26	9-9	Muskegon Piston Ring (quar.)	20c	9-30	9-9	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-3
Marshall Field & Co., common (quar.)	62 1/2c	8-31	8-15	Mutual Trust (Kansas Trust)—				5% preferred (quar.)	\$1.25	9-1	8-3
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-15	Shares of beneficial interest (2c from net investment income plus 2c from securities profits)	4c	8-31	8-24	Nuclear-Chicago Corp. (stock dividend)	5%	9-26	9-6
Massachusetts Investors Growth Stock Fund								O'Keefe Copper Co.	15s	9-13	9-6
From investment income	6c	9-26	8-31					(Equal to approximately \$2.10 less Union of South Africa non-resident tax)			
Massey-Ferguson, Ltd., com. (quar.)	110c	9-15	8-12	Nachman Corp. (quar.)	15c	9-14	9-7	Oak Manufacturing (quar.)	25c	9-15	9-1
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-12	Nalco Chemical Corp. (quar.)	25c	9-10	8-19	Oahu Sugar Co. Ltd.	10c	9-21	9-6
5 1/2% preferred (quar.)	\$1.37 1/2	9-15	8-12	Nasco, Inc. class A (quar.)	12 1/2c	9-30	9-16	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-1
Mathews Conveyor Co. (quar.)	25c	9-9	8-28	Nashua Corp., class A (increased)	60c	9-6	8-29	Okanagan Helicopter, Ltd.—			
May Department Stores, common (quar.)	55c	9-1	8-15	Class B (increased)	60c	9-6	8-29	6% conv. preferred (quar.)	115c	9-15	8-22
\$3.75 preferred (1945-1947 series) (quar.)	93 1/2c	9-1	8-15	Nateco Corp. (quar.)	20c	10-1	9-16	Ohio Edison Co., common (quar.)	37c	9-30	9-1
3 1/4% preferred (quar.)	93 1/2c	10-31	10-10	National Biscuit Co., common (quar.)	60c	10-14	9-16	3.90% preferred (quar.)	97 1/2c	10-1	9-15
Mayfair Industries	10c	10-3	9-19	7% preferred (quar.)	\$1.75	8-31	8-12	4.40% preferred (quar.)	\$1.10	10-1	9-15
Maytag Company (quar.)	50c	9-15	9-1	National Blank Book (quar.)	20c	9-1	8-25	4.44% preferred (quar.)	\$1.11	10-1	9-15
Matson Navigation Co. (increased)	90c	9-15	9-1	National Cash Register (quar.)	30c	10-15	9-15	4.58% preferred (quar.)	\$1.14	9-1	8-15
\$3.40 preferred (quar.)	85c	9-1	8-15	National City Lines (quar.)	50c	9-15	8-26	Ohio Oil Co. (quar.)	40c	9-10	8-12
McBryde Sugar, Ltd. (reduced)	10c	9-6	8-22	National Dairy Products Corp. (quar.)	50c	9-10	8-17	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	9-1	8-8
McCloud River Lumber (quar.)	\$1	9-10	8-16	National Distillers & Chemical, com. (quar.)	30c	9-1	8-11	4.20% preferred (quar.)	\$1.05	9-1	8-8
McCord Corp., common (quar.)	55c	8-30	8-16	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-8
\$2.50 preferred (quar.)	62 1/2c	9-30	9-15	National Drug & Chemical Co. of Canada—				4.40% preferred (quar.)	\$1.10	9-1	8-8
McCormick & Co. (quar.)	35c	9-10	8-19	Common (quar.)	120c	9-1	8-5	Okanagan Telephone Co., common (s-a)	30c	9-1	8-12
McCormick-Armstrong Co. (quar.)	8c	9-13	8-31	60c convertible preferred (quar.)	115c	9-1	8-5	40c preferred (s-a)	20c	9-1	8-12
McCrorry Stores, common (quar.)	20c	9-30	9-15	National Electric Welding Machine Co.—				Quarterly	6 1/4c	9-15	8-15
3 1/2% preferred (quar.)	87c	9-30	9-15	Quarterly	15c	10-31	10-17	Olin Mathieson Chemical Co. (quar.)	25c	9-9	8-12
6% preferred (initial)	\$2.25	9-30	9-15	National Fidelity Life Insurance (s-a)	10c	9-1	8-19	Oliver Tyroner Corp. (quar.)	10c	9-9	8-30
McDermott (J. Ray) Co. (quar.)	15c	9-30	9-15	National Fire Insurance (Hartford) (quar.)	40c	10-3	9-15	Onondaga Pottery Co. (quar.)	40c	9-10	4-22
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-12	National Food Products (quar.)	20c	9-10	8-29	Orange & Rockland Utilities Inc.—			
McGraw-Hill Publishing (quar.)	40c	9-13	9-2	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	9-1	8-12	4.75% preferred B (quar.)	\$1.19	10-1	9-19
McIntyre Porcupine Mines, Ltd. (quar.)	125c	9-1	8-2	National Homes, class B (stock dividend)	2%	9-1	7-8	4% preferred D (quar.)	\$1	10-1	9-19
McKesson & Robbins, Inc. (quar.)	37 1/2c	9-15	9-1	National Hosiery Mills, Ltd.—				Oster Manufacturing (quar.)	10c	9-10	8-31
McNeil Machine & Engineering, com. (quar.)	25c	9-12	8-18	Class A (quar.)	15c	9-30	9-2	Otter Tail Power, common (quar.)	45c	9-10	8-15
5% conv. preferred A (quar.)	50c	10-1	8-18	Class A (quar.)	15c	1-6-61	12-2	\$3.60 preferred (quar.)	90c	9-1	8-15
Mattel, Inc. (initial)	15c	9-30	9-15	National Key Co., class A	15c	9-10	8-31	\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Mead Corp., common (quar.)	42 1/2c	9-1	8-12	National Lead Co., common	75c	9-26	8-29	Owens-Illinois Glass Co., common (quar.)	62 1/2c	9-5	8-12
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-12	7% preferred A (quar.)	\$1.75	9-15	8-19	4% preferred (quar.)	\$1	10-1	9-12
Mead Johnson & Co. (quar.)	30c	10-1	9-15	6% preferred (quar.)	\$1.50	11-1	10-7	Oxford Mfg. Co., class A (initial)	25c	9-1	8-15
Mechanics & Farmers Bank (Albany, N. Y.)				National Life Assurance (Canada) (quar.)	120c	9-1	8-22	Oxford Paper Co., common (quar.)	25c	10-15	9-30
Quarterly	40c	9-1	8-15	National Malleable & Steel Casting (quar.)	50c	9-9	8-25	\$5 preferred (quar.)	\$1.25	9-1	8-15
Medford Corp. (quar.)	\$1.50	9-2	8-19	National Presto Industries (quar.)	15c	9-30	9-15	Pacific Atlantic Canadian Investment, Ltd.	13c	9-1	8-15
Medusa Portland Cement (quar.)	25c	10-1	9-16	National Rubber Machinery Co. (quar.)	25c	9-15	8-31	Pacific Clay Products (quar.)	30c	9-15	9-5
Melville Shoe Co., 4 1/4% pfd. A (quar.)	\$1.18 1/4	9-1	8-19	National Screw & Mfg. (quar.)	62 1/2c	10-1	9-16	Pacific Far East Lines, com. (quar.)	15c	9-1	8-12
4 1/4% preferred A (quar.)	\$1.18 1/4	9-1	8-19	National Securities & Research Corp.	15c	9-2	8-26	5 1/4% conv. preferred (quar.)	\$0.3281 1/4	9-1	8-12
4% preferred B (quar.)	\$1	9-1	8-19	National Securities Series—				Pacific Finance (quar.)	65c	9-1	8-15
Mengel Co. (quar.)	25c	9-12	8-22	Quarterly distributions from net investment income				Pacific Gambler Robinson Co. (quar.)	20c	9-2	8-22
Merchants Fire Assurance (N. Y.)—				Income series	7c	9-15	8-31	Pacific Hawaiian Products (quar.)	10c	9-30	9-15
(Increased quar.)	40c	9-6	8-15	Growth stock series	3c	9-15	8-31	Pacific Lumber Co. (quar.)	\$2	9-1	8-15
Mercantile Stores Co. (quar.)	35c	9-15	8-19	National Shirt Shops (Del.) (quar.)	20c	8-31	8-17	Pacific Tin Consolidated Corp. (quar.)	7c	9-15	8-19
Merck & Co., common (quar.)	40c	10-1	9-9	Extra	10c	8-31	8-17	Packaging Corp. of America, com. (quar.)	25c	9-6	8-15
\$3.50 preferred (quar.)	87 1/2c	10-1	9-9	National-Standard Co. (quar.)	35c	9-26	9-12	6% preferred (quar.)	37 1/2c	9-6	8-15
Meredith Publishing (quar.)	45c	9-9	8-26	National Steel Corp. (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pfaudler Permutit, Co. (quar.)	25c	9-1	8-15	Rochester Transit Corp. (quar.)		9-1	8-12	Southwestern Life Insurance Co. (Texas)—			
Phelps Dodge Corp. (quar.)	75c	9-9	8-15	Rockland-Atlas National Bank of Boston—				Quarterly	20c	10-10	9-30
Philadelphia Electric Co., common (quar.)	56c	9-30	9-2	Quarterly	50c	9-20	9-9	Southwestern Public Service, com. (quar.)	21c	9-1	8-15
\$1 dividend preference (quar.)	25c	9-30	9-2	Rockwell Mfg. Co. (quar.)	40c	9-9	8-19	3.70% preferred (quar.)	92½c	11-1	10-20
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	9-6	8-19	Rockwell-Standard Corp. (quar.)	50c	9-10	8-18	3.90% preferred (quar.)	97½c	11-1	10-20
Philadelphia & Reading Corp. (quar.)	25c	8-31	8-12	Rohm & Haas Co., common (quar.)	75c	9-1	8-5	4.15% preferred (quar.)	\$1.03½	11-1	10-20
Philadelphia Suburban Transportation Co.—				4% preferred A (quar.)	\$1	9-1	8-5	4.25% preferred (quar.)	\$1.06½	11-1	10-20
Quarterly	20c	8-31	8-15	Rolland Paper, Ltd., class A (quar.)	\$25c	9-1	8-15	4.36% preferred (quar.)	\$1.06½	11-1	10-20
Philadelphia Suburban Water Co.—				Class B (quar.)	\$15c	9-1	8-15	4.40% preferred (\$50 par) (quar.)	27½c	11-1	10-20
Common (quar.)	40c	9-1	8-10	Ross Gear & Tool (quar.)	25c	9-1	8-15	4.40% preferred (quar.)	\$1.10	11-1	10-20
3.65% preferred (quar.)	91¾c	9-1	8-10	Row Peterson & Co.	15c	10-20	10-1	4.60% preferred (quar.)	\$1.15	11-1	10-20
5% preferred (quar.)	\$1.25	9-1	8-10	Royal Register Co., class A	25c	9-1	8-20	4.75% preferred (quar.)	\$1.18½	11-1	10-20
Phillips Petroleum Co. (quar.)	42½c	9-1	9-9	Extra	10c	9-1	8-20	5.62½% preferred (quar.)	\$1.40	11-1	10-20
Phillips Screw Co. (quar.)	5c	9-16	9-9	Rubbermaid, Inc. (quar.)	7½c	9-1	8-18	Southwestern States Telephone, com. (quar.)	30c	9-1	8-1
Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-9	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	10-3	9-2	\$1.32 preferred (quar.)	33c	9-1	8-1
Photo Engravers & Electrotypers, Ltd. (s-a)	140c	9-1	8-15	Russell Mfg. Co. (quar.)	25c	9-14	9-2	\$1.44 preferred (quar.)	36c	9-1	8-1
Piedmont Natural Gas, common (quar.)	12½c	9-15	8-26	Ryan Aeronautical Co. (quar.)	5c	9-9	8-19	Sparton Corp. (resumed)	20c	9-19	8-26
\$5.50 preferred (quar.)	\$1.37½	9-30	9-16	Ryder System, Inc. (quar.)	17½c	9-29	7-25	Speedy Chemical Products, class A	10c	9-15	8-15
Pillsbury Co., common (quar.)	35c	9-1	8-4	Safeway Stores, Inc. (quar.)	35c	9-30	9-1	Class B	2c	9-15	8-15
\$4 preferred (quar.)	\$1	10-14	10-1	4% preferred (quar.)	\$1	10-1	9-1	Spencer Carbon Co. (quar.)	17½c	9-15	8-31
Fine Street Fund, Inc. (quarterly from net investment income)	9c	9-15	8-15	4.30% preferred (quar.)	\$1.07½	10-1	9-1	Spencer Chemical Co.			
Pioneer Fund, Inc.—				Safway Steel Products (quar.)	25c	9-31	9-19	New common (initial quar.)	35c	9-1	8-10
From net investment income	6c	9-15	8-31	St. Claire Specialty Mfg. (quar.)	15c	9-20	9-1	4.20% preferred (quar.)	\$1.05	9-1	8-10
Pioneer Natural Gas (quar.)	22c	9-2	8-19	St. Joseph Lead Co. (quar.)	25c	9-9	8-26	Spencer Kellogg & Sons (quar.)	20c	9-10	8-5
Piper Aircraft (quar.)	25c	9-15	9-1	St. Louis-San Francisco Ry., com. (quar.)	25c	9-15	9-1	Sperry-Rand Corp., common (quar.)	20c	9-27	8-16
Extra	5c	9-15	9-1	\$5 preferred (quar.)	\$1.25	9-15	9-1	\$4.50 preferred (quar.)	\$1.12½	10-1	8-16
Pitney-Bowes, Inc. (quar.)	15c	9-12	8-26	\$5 preferred (quar.)	\$1.25	12-15	12-1	Spiegel, Inc., common (quar.)	37½c	9-15	9-1
Pittsburgh Coke & Chemical Co., com. (quar.)	25c	9-1	8-18	St. Joseph Light & Power, common (quar.)	40c	9-17	9-2	4½% preferred (quar.)	\$1.12½	9-15	9-1
\$4.80 preferred (quar.)	\$1.20	9-1	8-18	5% preferred (quar.)	\$1.25	10-1	9-15	Spindle Mills, common (quar.)	25c	9-1	8-20
\$5 preferred (quar.)	\$1.25	9-1	8-18	St. Paul Fire & Marine Ins.—				Class B (quar.)	25c	9-1	8-20
Pittsburgh Forgings Co. (quar.)	25c	9-9	8-31	Increased quarterly	36c	10-17	10-10	Spotless Co., Inc. (quar.)	25c	9-10	9-1
7% preferred (quar.)	\$1.75	10-4	9-10	St. Regis Paper Co., com. (quar.)	35c	9-1	7-29	Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	10-1	9-9
Pittsburgh Metallurgical, Inc. (quar.)	37½c	9-15	9-1	4.40% preferred (quar.)	\$1.10	10-1	9-2	\$6.50 preferred (quar.)	\$1.63	10-1	9-9
Pittsburgh Plate Glass Co. (quar.)	55c	9-20	8-31	Salada-Shirriff-Horsely Ltd. (quar.)	16c	9-15	8-25	Staley (A. E.) Mfg. Co., common (quar.)	25c	9-6	8-19
Pittsburgh Steel Co., 5% pfd. class A (quar.)	\$1.25	9-1	8-5	Samson Convertible Securities & Capital Fund Inc.	16c	9-15	8-25	\$3.75 preference (quar.)	94c	9-20	9-6
5½% prior preferred first series (quar.)	\$1.37½	9-1	8-5	San Antonio Corp.—				Standard Accident Insurance (Detroit)—			
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Voting trust certificates	15c	11-15	11-1	Quarterly	50c	9-2	8-22
7% preferred (quar.)	\$1.75	9-1	8-19	Savage Industries Inc., common (quar.)	10c	8-31	8-22	Standard Brands, Inc., common (quar.)	40c	9-15	8-15
Polaird Corp., common (quar.)	5c	9-24	9-6	75c convertible preferred (quar.)	18½c	8-31	8-22	\$3.50 preferred (quar.)	87½c	9-15	9-1
5% 1st preferred (quar.)	62½c	9-24	9-6	\$1.30 preferred (quar.)	32½c	8-31	8-22	Standard Dredging Corp.—			
\$2.50 2nd preferred (quar.)	62½c	9-24	9-6	San Jose Water Works, common (quar.)	29½c	9-1	8-8	\$1.60 convertible preferred (quar.)	40c	9-1	8-19
Potlatch Forests, Inc. (quar.)	25c	9-10	9-1	4¾% preferred A (quar.)	29½c	9-1	8-8	Standard Forgings Corp. (quar.)	25c	8-26	8-12
Potomac Electric				4¾% preferred B (quar.)	29½c	9-1	8-8	Standard Milling Co. (Del.)—			
\$2.44 pfd. (1957 series) (quar.)	61c	9-1	8-8	4.70% preferred C (quar.)	29½c	9-1	8-8	Class A (quar.)	5c	9-1	8-15
\$2.46 pfd. (1958 series) (quar.)	61½c	9-1	8-8	4.70% preferred D (quar.)	29½c	9-1	8-8	Class B (quar.)	5c	9-1	8-15
Poor & Company (quar.)	37½c	9-1	8-12	5½% preferred E (quar.)	34½c	9-1	8-8	Standard Motor Products, class A	18½c	9-1	8-15
Premier Industrial Corp. (quar.)	22½c	9-15	9-1	Schulz Corp., 5% convertible pfd. (quar.)	37½c	10-15	9-30	Standard Oil Co. of California (quar.)	50c	9-9	8-10
Prentice-Hall, Inc. (quar.)	10c	9-1	8-19	Schlumberger, Ltd. (quar.)	15c	9-1	8-19	Standard Oil Co. of Indiana (quar.)	35c	9-9	8-12
Prince Gardner Co. (quar.)	37½c	9-1	8-15	Scott & Fetzer Co. (monthly)	10c	9-1	8-19	Standard Oil Co. (Kentucky) (increased)	80c	9-10	8-30
Procter-Silax Corp., 2nd preferred	15c	10-3	9-15	Scott Paper Co., common (quar.)	55c	9-10	8-12	Standard Oil Co. (New Jersey)	55c	9-12	8-12
4¾% convertible preferred (quar.)	11½c	10-3	9-15	\$3.40 preferred (quar.)	85c	11-1	10-14	Standard Oil Co. (Ohio) common (quar.)	62½c	9-6	8-19
Progress Mfg. Co., \$1.25 conv. pfd. (initial)	31½c	9-1	8-15	\$4 preferred (quar.)	\$1	11-1	10-14	3¾% preferred A (quar.)	93½c	10-14	9-30
Providence Washington Insurance Co.—				Scott & Williams, Inc. (quar.)	50c	9-12	8-24	Standard Packaging Corp., \$1.20 pfd. (quar.)	30c	9-1	8-15
\$2 convertible preferred (quar.)	50c	9-10	8-15	Stock div. (One sh. of com. stock for each four shares issued and outstanding)	—	10-3	8-24	\$1.60 preferred (quar.)	40c	9-1	8-15
Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	18c	9-9	9-1	Scovill Mfg. Co. (quar.)	25c	9-1	8-15	6% preferred (quar.)	30c	9-1	8-15
Provincial Transport, common (quar.)	\$25c	9-30	9-12	\$3.65 preferred (quar.)	91½c	9-1	8-15	Standard Paving & Materials, Ltd. (quar.)	\$20	10-1	9-15
5% preferred (quar.)	\$62c	10-1	9-12	Scripto, Inc., class A (reduced)	11½c	9-8	8-25	Standard Pressed Steel (quar.)	8c	9-10	8-26
Public Service Co. of Colorado—				Scudder, Stevens & Clark Fund (quar.)	13c	9-9	8-15	Stock dividend	5c	9-23	8-26
4.20% preferred (quar.)	\$1.05	9-1	8-15	Seythes & Co., Ltd., common (quar.)	\$25c	9-1	8-12	Standard Radio Ltd. (increased)	\$20c	10-11	9-21
4¾% preferred (quar.)	\$1.06½	9-1	8-15	5% preferred (quar.)	\$31½c	9-1	8-12	Standard Register (quar.)	35c	9-10	8-26
4.64% preferred (quar.)	\$1.16	9-1	8-15	Seaboard Finance Co. (quar.)	25c	10-10	9-22	State Capital Life Insurance (Raleigh)—			
Public Service Co. of Indiana, com. (quar.)	52½c	9-1	8-15	Seaboard Surety Co. (N. Y.) (quar.)	32½c	9-1	8-10	Quarterly	15c	9-19	9-9
3½% preferred (quar.)	87½c	9-1	8-15	Seagrave Corp., common (stock dividend)	2c	9-28	9-1	Quarterly	15c	12-19	12-9
4.16% preferred (quar.)	26c	9-1	8-15	Stock dividend	2c	12-28	12-1	State Fuel Supply (quar.)	15c	9-10	8-20
4.32% preferred (quar.)	27c	9-1	8-15	5% preferred (quar.)	\$1.25	10-14	9-30	State Loan & Finance, class A (quar.)	25c	9-15	8-24
4.80% preferred (quar.)	\$1.20	9-1	8-15	5½% preferred (quar.)	68½c	10-14	9-30	Class B (quar.)	25c	9-15	8-24
Public Service Co. of New Mexico—				Sealed Power (quar.)	25c	9-12	8-22	6% preferred (quar.)	37½c	9-15	8-24
5% preferred A (quar.)	\$1.25	9-15	9-1	Sears Roebuck & Co. (quar.)	30c	10-3	8-23	Stalder Hotels (Del.)	15c	9-1	8-15
5¼% preferred (quar.)	\$1.31½	9-15	9-1	Securities Acceptance Corp., common	10c	10-1	9-10	Stauffer Chemical, common (quar.)	30c	9-1	8-12
Public Service Electric & Gas—				Stock dividend	3c	9-30	9-10	3½% preferred (quar.)	87½c	9-30	9-8
Common (quar.)	45c	9-30	8-31	5% preferred A (quar.)	31½c	10-1	9-10	Stecher-Traung Lithograph Corp.—			
\$1.40 preferred (quar.)	35c	9-30	8-31	Servel, Inc., \$5.25 pfd. (quar.)	\$1.31½	10-1	9-15	5% preferred (quar.)	\$1.25	10-30	12-15
4.08% preferred (quar.)	\$1.02	9-30	8-31	4½% preferred series A (quar.)	450c	10-2	9-2	Stedman Bros., Ltd. (quar.)	\$30c	10-1	9-16
4.18% preferred (quar.)	\$1.04½	9-30	8-31	4½% preferred series B (quar.)	\$56½c	10-2	9-2	Steinberg's, Ltd., class A	\$10c	9-2	8-9
4.30% preferred (quar.)	\$1.07½	9-30	8-31	Shattuck (Frank G.) Company (quar.)	10c	9-16	9-1	Stephenson Finance Co., common (quar.)	12½c	9-1	8-20
5.05% preferred (quar.)	\$1.26½	9-30	8-31	Shell Oil Co. (quar.)	27½c	9-23	9-6	5½% preferred (quar.)	34½c	9-1	8-20
Publicker Industries, com. (stock dividend)	5c	9-30	8-31	Sheller Manufacturing Corp. (quar.)	25c	9-14	8-11	Sterchi Bros. Stores (quar.)	25c	9-9	8-26
\$4.75 preferred (quar.)	\$1.18½	9-15	8-31	Shepard-Niles Crane & Hoist Corp. (quar.)	25c	9-10	8-11	Sterling Aluminum Products (quar.)	25c	9-15	9-1
Puerto Rico Telephone (quar.)	45c	9-30	8-26	Sherwin-Williams Co., 4% pfd. (quar.)	\$1	9-1	8-15	Sterling Drug, Inc. (quar.)	45c	9-1	8-18
Pullman, Inc., new common (initial-quar.)	50c	9-14	8-19	Shoe Corp. of America (quar.)	30c	9-15	8-19	Stern (Michaels)			
Pure Oil Co. (quar.)	40c	9-1	8-4	Stock dividend	40c	9-19	8-19	4½% preferred (\$50 par) (quar.)	56½c	11-30	11-15
Puritan Fund (from capital gains)	21c	9-6	8-2	Shop Rite Food, Inc. (quar.)	17½c	8-31	8-20	4½% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16
Putnam (George) Fund—				Sick's Breweries, Ltd. (quar.)	\$30c	9-21	9-2	4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
See George Putnam Fund.				Siegler Corp. (Del.) (quar.)	10c	9-2	8-12	Stern & Stern Textiles, Inc.—			
Pyle-National Co., common (quar.)	12½c	10-1	9-9	Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	9-1	8-15	4½% preferred (quar.)	56c	10-1	9-12
8% preferred (quar.)	\$2	10-1	9-9	\$2.44 preferred A (quar.)	61c	9-1	8-15	Stelson (John B.) Company, com. (quar.)	25c	10-15	9-30
Quaker State Oil Refining (quar.)	40c	9-15	8-16	Signal Oil & Gas Co., class A (quar.)	20c	9-9	8-10	8% preferred (quar.)	50c	9-1	8-15
Quemont Mining, Ltd., common (quar.)	\$20c	9-30	9-2	Class B (quar.)	20c	9-9	8-10	Stewart-Warner Corp. (quar.)	35c	9-10	8-19
Quincy Mining Co., common	35c	10-10	9-8	Signode Steel Strapping (increased quar.)	30c	9-1	8-11	Stix, Baer & Fuller Co., com. (quar.)	30c	9-9	8-26
Racine Hydraulic & Machinery, common	15c	9-20	9								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Texaco Canada, Ltd., common (quar.)	\$400	8-31	7-30	U. S. Rubber Co., common (quar.)	55c	9-10	8-22	Youngstown Sheet & Tube Co. (quar.)	\$1.25	9-15	8-15
4% preferred (quar.)	\$1	10-20	9-30	8% 1st preferred (quar.)	\$2	9-10	8-22	Younker Bros., Inc., com. (quar.)	50c	9-10	8-25
Texaco, Inc. (quar.)	65c	9-10	8-5	United States Steel Corp., common (quar.)	75c	9-10	8-5	5% preferred (\$50 par) (quar.)	62½c	10-1	9-15
Texas Eastern Transmission, com. (quar.)	35c	9-1	8-5	Universal Insurance, new com. (initial-quar.)	25c	9-1	8-15	7% preferred (quar.)	17½c	10-1	9-15
4.50% preferred (quar.)	\$1.12½	9-1	8-5	Universal Marion Corp., common (quar.)	30c	9-28	9-9	5% preferred (quar.)	\$1.25	10-1	9-15
4.75% preferred (quar.)	\$1.18½	9-1	8-5	4½% preferred (quar.)	\$1.12½	10-15	9-9				
5% preferred (quar.)	\$1.25	9-1	8-5	Universal Match Corp., new com (initial)	12½c	9-15	8-25	Zeigler Coal & Coke (quar.)	15c	9-9	8-30
5.35% preferred (quar.)	\$1.33¾	9-1	8-5	Universal Oil Products (quar.)	12½c	9-30	9-15	Zenith Radio Corp. (quar.)	40c	9-30	9-9
5.50% 1st preferred (quar.)	\$1.37½	9-1	8-5	Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06¼	9-1	8-15	Zion's Co-operative Mercantile Institute—			
5.60% preferred (quar.)	\$1.40	9-1	8-5	Utah Power & Light Co. (quar.)	33c	10-1	9-3	Extra	30c	9-15	8-31
5.75% preferred (quar.)	\$1.43¾	9-1	8-5								
5.80% preferred (quar.)	\$1.45	9-1	8-5	Valley Mould & Iron, common (quar.)	75c	9-1	8-17				
5.85% preferred (quar.)	\$1.46¼	9-1	8-5	\$5.50 prior preferred (quar.)	\$1.37½	9-1	8-17				
6.70% preferred (quar.)	\$1.67½	9-1	8-5	Valspar Corp. (quar.)	12½c	10-21	9-21				
Texas Gas Transmission, common (quar.)	35c	9-15	8-26	Van Camp Sea Food (stock dividend)	100%	9-9	8-10				
4.96% preferred (quar.)	\$1.24	11-1	9-15	Van Raita Co. (quar.)	50c	9-1	8-10				
5.25% preferred (quar.)	\$1.31¾	10-1	9-15	Van Selver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	10-15	10-5				
5.40% preferred (quar.)	\$1.35	10-1	9-15	Vanguard-Alloys Steel Co. (quar.)	50c	9-2	8-8				
Texas Gulf Producing (quar.)	15c	9-7	8-15	Vangas, Inc., \$1.50 pfd. A (quar.)	37½c	11-1	10-17				
Texas Gulf Sulphur (quar.)	25c	9-15	8-19	Vanity Fair Mills (quar.)	35c	9-20	9-10				
Texas Pacific Coal & Oil (quar.)	30c	9-2	8-11	Vapor Heating Corp. (quar.)	35c	9-23	9-1				
Thatcher Glass Mfg. (quar.)	35c	9-15	8-31	Vernon Co.—							
Thermo King Corp. (quar.)	15c	9-15	8-26	Common and voting trust cdfs. (quar.)	15c	9-1	8-10				
Thompson Industries	10c	9-1	8-20	Viceroy Mfg., Ltd., class A (quar.)	\$12½c	9-15	9-1				
Thompson Paper Box Co. Ltd.	14c	9-1	8-22	Vick Chemical Co. (quar.)	25c	9-6	8-12				
Thompson Ramo Wooldridge, Inc.—				Victoria & Grey Trust (quar.)	35c	9-15	8-26				
Common (quar.)	35c	9-15	8-31	Viking Pump Co. (quar.)	35c	9-15	8-24				
4% preferred (quar.)	\$1	9-15	8-31	Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-15				
Thorofare Markets, common (quar.)	25c	10-1	9-9	Virginia Dare Ltd., 5% pfd. (quar.)	\$31¼c	9-1	8-15				
5% conv. preferred initial series (quar.)	31¼c	10-1	9-9	Virginia Electric & Power Co., com. (quar.)	30c	9-20	8-31				
5% convertible preferred B (quar.)	31¼c	10-1	9-9	\$4.04 preferred (quar.)	\$1.01	9-20	8-31				
Thrift Investment Corp., common (quar.)	12½c	9-30	9-15	\$4.12 preferred (quar.)	\$1.03	9-20	8-31				
\$1.50 conv. preferred 1959 series (quar.)	37½c	9-30	9-15	\$5 preferred (quar.)	\$1.25	9-20	8-31				
\$1.25 preferred (quar.)	31¼c	9-30	9-15	\$4.20 preferred (quar.)	\$1.05	9-20	8-31				
Thriftmar, Inc., class A (quar.)	30c	9-1	8-10	Virginia Telephone & Telegraph (quar.)	25c	9-15	8-22				
Class B (quar.)	30c	9-1	8-10	Vita Food Products (quar.)	15c	9-15	9-2				
Thrifty Drug Stores (quar.)	20c	8-31	8-10	Vogt Mfg. Corp. (quar.)	15c	9-1	8-12				
Tidewater Telephone Co., common (quar.)	35c	9-2	8-20	Voi-Shan Industries (quar.)	25c	9-1	8-15				
5% preferred (quar.)	25c	9-2	8-20	Von's Grocery Co. (quar.)	10c	9-15	8-26				
Tilo Roofing, Inc. (quar.)	35c	9-15	8-25	Vulcan Materials, common (quar.)	12½c	9-10	8-25				
Time, Inc.	75c	9-12	8-26	5% preferred (quar.)	20c	9-20	9-6				
Timken Roller Bearing (quar.)	60c	9-10	8-19	5¼% preferred (quar.)	\$1.43¾	9-20	9-6				
Tobacco Securities Trust, Ltd. (quar.)	10½c	9-12	8-8	6¼% preferred (quar.)	\$1.56¼	9-20	9-6				
Tokheim Corp. (quar.)	25c	8-31	8-15	Vulcan Mold & Iron Co.	5c	9-15	8-29				
Toledo Edison Co.—											
4¼% preferred (quar.)	\$1.08¼	9-1	8-18	WJR (The Goodwill Station) (quar.)	10c	9-1	8-17				
4.56% preferred (quar.)	\$1.14	9-1	8-16	Wagner Electric Corp. (quar.)	30c	9-20	9-2				
Toledo Scale Corp. (quar.)	25c	8-31	8-15	Waite Amulet Mines, Ltd.	\$20c	9-10	8-19				
Toronto General Trusts (quar.)	\$40c	10-1	9-2	Walgreen Company (quar.)	40c	9-12	8-15				
Toronto Elevators, Ltd. (quar.)	\$10c	9-1	8-19	Stock dividend	3%	9-23	8-15				
Extra	\$10c	9-1	8-19	Walker & Co., common (quar.)	25c	8-30	7-30				
Towmotor Corp. (quar.)	35c	10-1	9-15	\$2.50 class A (quar.)	62½c	10-1	9-9				
Tractor Supply, class A (quar.)	25c	9-15	9-1	Walt Disney Productions—							
Trans-Canada Corp. Fund—				See Disney (Walt) Productions.							
Common (quar.)	\$25c	10-1	9-15	Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	9-1	8-15				
Common (quar.)	\$25c	1-4-61	12-15	Warner-Lambert Pharmaceutical—							
4½% preferred (quar.)	\$22½c	10-1	9-15	Common (quar.)	37½c	9-9	8-26				
4½% preferred (quar.)	\$22½c	1-4-61	12-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-30				
5% preferred (quar.)	\$25c	10-1	9-15	Warren (S. D.) Company, common (quar.)	22½c	9-1	8-5				
5% preferred (quar.)	\$25c	1-4-61	12-15	\$4.50 preferred (quar.)	\$1.12	9-1	8-5				
6% preferred (quar.)	\$30c	10-1	9-15	Washington Wire (quar.)	25c	9-10	8-26				
6% preferred (quar.)	\$30c	1-4-61	12-15	Washington Mutual Investors Fund	10c	9-1	7-29				
Transdyne Corp. (stock dividend)	5%	10-30	9-30	Washington Natural Gas—							
Travelers Insurance Co. (Hartford) (quar.)	35c	9-10	8-5	Common	25c	9-30	9-9				
Traveler Radio Corp. (stock dividend)	5%	11-22	11-7	Washington Water Power (quar.)	25c	12-30	12-9				
Triangle Conduit & Cable (quar.)	30c	9-10	8-19	Westinghouse Air Brake (quar.)	50c	9-15	8-22				
Trinity Universal Insurance Co. (Texas)—				Westingarten (J. Inc., common (quar.)	15c	9-9	8-15				
Quarterly	30c	11-25	11-18	Class A (quar.)	15c	9-9	8-15				
Truax-Traer Coal (quar.)	40c	9-9	8-26	Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	9-9	8-15				
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-31	West Chemical Products, com. (quar.)	\$1.25	9-1	8-19				
True Temper Corp. (quar.)	30c	9-13	8-31	\$5 preferred (quar.)	25c	9-1	8-19				
Trust Co. of Morris County (N. J.) (quar.)	50c	9-15	8-19	West Coast Telephone Co., common (quar.)	32c	9-1	8-1				
Trylon Chemical (quar.)	5c	9-1	8-15	\$1.44 convertible preferred (quar.)	36c	9-1	8-1				
Tuboscope Co. (quar.)	15c	8-31	8-15	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15				
Tung-Sol Electric, Inc., common (quar.)	35c	9-2	8-12	Westates Petroleum Co., 5% pfd. (init. quar.)	12½c	10-1	9-19				
5% preferred (1957 series) (quar.)	62½c	9-2	8-12	Western Auto Supply, common (quar.)	35c	9-1	8-15				
Twentieth Century-Fox Film (quar.)	4c	9-30	9-16	4.80% preferred (quar.)	\$1.20	9-1	8-15				
Twin Disc Clutch Co. (quar.)	\$1	9-9	8-19	Western Canada Breweries, Ltd. (quar.)	\$30c	9-1	8-1				
208 South LaSalle Street Corp. (quar.)	62½c	11-1	10-19	Western Carolina Telephone	10c	9-30	9-19				
				Western Insurance Securities Co.—							
Udylite Corp. (quar.)	25c	9-15	9-1	5% preferred (quar.)	\$1.25	10-1	9-9				
Union Bank (Los Angeles, Calif.) (quar.)	32c	10-1	9-7	Westinghouse Air Brake (quar.)	30c	9-15	8-19				
Union Carbide Corp. (quar.)	90c	9-1	8-5	Westinghouse Electric Corp., com. (quar.)	30c	9-1	8-8				
Union Electric Co., common (quar.)	45c	9-30	8-31	3.20% preferred B (quar.)	95c	9-1	8-8				
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Westmoreland, Inc. (quar.)	30c	10-4	9-15				
\$4 preferred (quar.)	\$1	11-15	10-20	Weston (George) Ltd., class A (quar.)	\$117½c	10-1	9-9				
\$3.70 preferred (quar.)	92½c	11-15	10-20	Class B (quar.)	\$117½c	10-1	9-9				
\$3.50 preferred (quar.)	87½c	11-15	10-20	4½% preferred (quar.)	\$112½c	9-1	8-15				
Union Gas System (Kansas), com. (quar.)	38c	9-1	8-15	5% 2nd preferred (quar.)	\$115.00	9-1	8-15				
5% preferred (quar.)	\$1.25	9-1	8-15	Weyerhaeuser Co. (quar.)	30c	9-12	8-26				
Union Sugar (quar.)	10c	9-9	8-31	Whirlpool Corp., common (quar.)	35c	9-10	8-19				
Union Tank Car Co. (quar.)	40c	9-1	8-10	4¼% convertible preferred (quar.)	85c	9-10	8-19				
Union Texas Natural Gas Corp.—				White Motor Co., common (quar.)	50c	9-23	9-9				
Class A (quar.)	10c	9-19	9-6	5¼% preferred (quar.)	\$1.31¼	10-1	9-16				
Class B (quar.)	10c	9-19	9-16	White Stag Mfg. Co., Ltd.	110c	9-15	8-31				
United Air Lines (quar.)	12½c	9-15	8-15	4½% preferred (quar.)	\$1.12½	9-1	8-19				
United Aircraft Corp. (quar.)	50c	9-10	8-11	Whitehall Cement Mfg. (quar.)	45c	9-30	9-20				
United Artists Corp. (quar.)	40c	9-30	9-16	Whit'in Machine Works (increased)	25c	9-1	8-19				
United Artists Theatre Circuit—				Wickes Corp. (quar.)	15c	9-9	8-10				
5% preferred (quar.)	\$1.25	9-15	9-1	Wilcox Electric, 5% pfd. 1946 series (quar.)	62½c	9-1	8-15				
United Biscuit Co. of America, com. (quar.)	20c	9-1	8-18	Williams & Co. (quar.)	40c	9-10	8-19				
\$4.50 preferred (quar.)	\$1.12½	10-15	10-6	Williams Bros. (quar.)	18¼c	9-19	9-9				
United Bond & Carton (quar.)	25c	9-10	8-26	Williams-McWilliams Industries—							
United-Carr Fastener Corp. (Del.) (quar.)	30c	9-15	8-31	Stock dividend	1%	10-1	9-2				
United Carbon Co. (quar.)	50c	9-10	8-22	Stock dividend	1%	1-3-61	12-2				
United Cities Gas Co., common (quar.)	17c	9-15	9-2	Wilson & Co., Inc., 4½% pfd. (quar.)	\$1.06¼	10-1					

balance used for the company's 1960 construction program.—V. 192, p. 748.

United Container Co.—Acquires—

The company has acquired the Bicking Paper Mills, Downingtown, Pa., according to an announcement by Lester Kardon, President of United Container. Kardon stated that the firm will continue operation as a division of United Container under the name of Bicking Paper Mills and that consultation will continue to be offered by Eugene Kardon Enterprises, the management firm which arranged for the acquisition of Bicking Paper Mills by United Container.

United Electrodynamics, Inc.—Offering and Secondary

United Electrodynamics, Inc., 200 Allendale Road, Pasadena, Calif., filed a registration statement with the SEC on Aug. 22 covering 169,500 shares of common stock, of which 156,000 shares are to be offered for public sale for the account of the issuing company and 13,500, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. William R. Staats & Co. is listed as the principal underwriter.

The company was inactive until January, 1959 when it acquired the assets and business of United Electrodynamics Division of United Geophysical Corporation. It is engaged primarily in the development and manufacture of electronic measurement instruments, particularly telemetry components and systems; environmental, reliability and qualification testing, and field inspection; and research, seismic instrument production and field services in the earth sciences, primarily nuclear detection. The company now has outstanding 844,000 common shares and certain indebtedness. Net proceeds of the company's sale of additional stock will be used to pay in full \$800,000 of bank indebtedness, and the balance will be added to general funds to be used principally for the carrying of an anticipated increase in inventories and accounts receivable.

The prospectus lists R. G. Sohlberg as President. United Geophysical, of Pasadena, owns 400,000 shares (47.4%) of the outstanding common stock and management officials as a group 60,070 shares (not including 60,628 shares owned by the principal underwriter, of which Donald Boyce, a director, is senior partner). Four other stockholders (including Randolph B. Marston) propose to sell 13,500 of their holdings of 22,500 shares.—V. 189, p. 1177.

United Pacific Aluminum Corp.—Registers Debentures

This firm, of 5311 Avalon Boulevard, Los Angeles, filed a registration statement with the SEC on Aug. 24 covering \$7,750,000 of convertible subordinated debentures, due 1975, to be offered for public sale through a group of underwriters headed by Straus, Blosser & McDowell. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture from aluminum pig and scrap of bright and enameled aluminum sheet and coil stock of various gauges and widths which it sells throughout the U. S. to fabricators of a variety of end products. Sale of the debentures is a part of the financing and related arrangements for the further integration of the company's manufacturing operations, which contemplate the erection of a primary aluminum reduction facility. The buildings and site facilities will be constructed by the Port of Longview on a site on the Columbia River about four miles from Longview, Wash., and will be leased to the company on a long-term basis. The electrical equipment required for the reduction facility will be purchased on a long-term deferred payment program from the General Electric Co. Sale of the debentures will furnish the remaining funds necessary to pay for the equipment (other than electrical equipment) and to provide the working capital for the reduction facility. The land will be purchased at a cost of about \$375,000.

In addition to certain indebtedness, the company has outstanding 477,405 shares of common stock, of which Jack J. Eayer, President, owns 99,639 shares, Ida Bayer, his wife, owns 66,589 shares, and management officials as a group own 253,824 shares.—V. 190, pp. 818 and 610.

United States Bowling Corp.—Securities Offered—

Pursuant to an Aug. 16 offering circular this corporation offered, through Irving J. Rice & Co., of St. Paul, Minn., 112,500 shares of its 25¢ par common stock and \$112,500 of 10-year 6½% subordinated convertible debentures. The offering was made in units, each unit consisting of \$100 of debentures and 100 shares of stock. The units were priced at \$200 each, plus accrued interest on the debentures from May 1.

BUSINESS—The company is primarily engaged in the operation of modern bowling centers. These operations are conducted by the parent company through three wholly owned subsidiaries:

- Sibley Bowl, Inc., a Minnesota Corporation located at 2417 West 7th St., St. Paul.
- Roseville "24" Lanes, Inc., a Minnesota Corporation located at 2057 Snelling Avenue, North, Roseville (St. Paul) Minn.
- Bowlero Lanes, Inc., a Minnesota Corporation, located at 4040 Bloomington Avenue, South, Minneapolis, Minn.

Each of the three named bowling centers is situated in a new, modern building with ample parking facilities. Each is a 24 lane bowling center with automatic pin spotters, air conditioning and auxiliary equipment, together with facilities for serving sandwiches, coffee, soft-drinks and 3.2 beer. All have league and open bowling. The Roseville "24" Lanes opened for business Oct. 5, 1957, Sibley Lanes opened for business Feb. 10, 1958, and Bowlero Lanes opened for business Jan. 10, 1959.

PROCEEDS—The proceeds of this offering shall become working capital of the company for the purpose of leasing and operating additional modern bowling centers whether by opening new centers or by the purchase of existing modern centers as such opportunities may present themselves.

The company has entered into a lease for one additional bowling center to be located in the metropolitan area of Minneapolis, Minn. which will be the company's fourth center. This center shall consist of 24 lanes with automatic pin-setting equipment and it was expected that it would be opened on or about Aug. 20, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outst'g
*Common stock	1,000,000	412,500

*This figure of 412,500 does not include any conversion of the convertible debentures. If all debentures were converted the outstanding shares would be 525,000.

†This does not reflect exercise of common stock warrants by underwriter and if all warrants were exercised then, including (*) above, the outstanding shares would be 609,000.—V. 192, p. 157.

Utah Power & Light Co.—Proposal Approved—

The SEC has issued an order under the Holding Company Act authorizing Utah Power & Light Co. (Salt Lake City) and its subsidiary, Telluride Power Co., to enter into an agreement whereby Telluride will acquire from Utah Power the right to use 50,000 kw of capacity in a transmission line owned by Utah Power and to be dedicated, initially, to the transmission and receipt by Telluride at Nephi, Utah, of power purchased from Utah Power at Sigurd, Utah.—V. 192, p. 748.

Vanguard Fund, Inc.—Files for Offering—

Vanguard Fund, Inc., 234 East Colorado Street, Pasadena, Calif. filed a registration statement with the SEC on Aug. 22, 1960, covering 1,000,000 shares of capital stock. The company, organized under Delaware law in July, 1960, is an open-end investment company of the fully managed diversified type. John Robert Hullman is listed as President, Institute of Corporate Values, Inc., as investment adviser, and Skousen Financial Management Service, Inc., as distributor.

Ventures Ltd.—Partial Redemption—

The corporation has called for redemption on Oct. 1, next, through operation of the sinking fund, \$500,000 of its 4½% debentures, due Oct. 1, 1969 at par plus accrued interest. Payment will be made at

the Toronto branch in Canada of The Canadian Bank of Commerce or The Canadian Bank of Commerce Trust Co., 20 Exchange Place, New York, N. Y.—V. 190, p. 913.

Warner Electric Brake & Clutch Co.—Appointments—

The Harris Trust & Savings Bank has been named transfer agent and the First National Bank of Chicago has been named registrar of the common stock of the company.—V. 192, p. 643.

Warner-Lambert Pharmaceutical Co.—Merger Talk—

See Minnesota Mining & Manufacturing Co., above—V. 188, p. 2398.

West Coast Telephone Co.—Proposes Offering—

This company, 1714 California St., Everett, Wash., filed a registration statement with the SEC on Aug. 22 covering 125,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Blyth & Co., Inc. The public offering price and underwriter terms are to be supplied by amendment.

The company now has outstanding various indebtedness, five series of preferred stock and 1,175,224 shares of common stock. Net proceeds of the sale of the additional common will be used to finance a portion of the 1960-61 construction programs of the company and its subsidiary, West Coast Telephone Co. of California. Construction expenditures are estimated at \$10,627,000 for 1960 and in excess of \$11,000,000 for 1961.—V. 190, p. 2250.

Will Ross, Inc.—To Acquire—

The directors of this Milwaukee-based national distributor of hospital equipment and supplies have approved the acquisition of the Shipman Surgical Co. through an exchange of common stock of the two companies, subject to subsequent approval by Shipman Stockholders.

Shipman Surgical Co., with branches in Seattle and Tacoma, Wash., is an active hospital, physician, and nursing home supply house, with an annual sales volume in excess of \$2,000,000.

C. E. Pain, Jr., President of Will Ross, Inc., stated that the geographical sales coverage of the two companies does not now overlap and that this acquisition will give the company its first West Coast branch.

Other regional branches of Will Ross, Inc., with headquarters in Milwaukee, Wis., are: Atlanta, Ga.; Baltimore, Md.; Cohoes, N. Y.; Dallas, Texas, and Minneapolis, Minn. The company also operates a manufacturing plant in Ozark, Ala.—V. 189, p. 2726.

Youngstown Sheet & Tube Co.—Stock Plan—

The company, of Youngstown, Ohio, filed a registration statement with the SEC on Aug. 24, 1960, covering 156,321 common shares, to be offered pursuant to its Restricted Stock Option Incentive Plans to officers and employees.—V. 189, p. 750.

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- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Offering—Charles M. Meriwether, President, will receive sealed bids until 11 a.m. (CST) on Sept. 7 for the purchase of \$15,000,000 highway, series G revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Callable as of Sept. 1, 1965. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Fairbanks, Alaska

Bond Offering—Robert J. Dupers, City Comptroller-Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$1,500,000 general obligation various purpose bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at any fiscal agency in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

Spennard Public Utility District No. 1, Alaska

Bond Sale—An issue of \$600,000 general obligation 1960 bonds was sold to Foster & Marshall as follows:

\$60,000 as 4s. Due on Aug. 1, 1961 and 1962.

540,000 as 5s. Due on Aug. 1 from 1963 to 1980 inclusive.

Dated Aug. 1, 1960. Principal and interest payable at the Seattle Trust & Savings Bank, of Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

CALIFORNIA

Apple Valley School District, San Bernardino, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on Sept. 6 for the purchase of \$15,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1963 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Sept. 29 for the purchase of \$7,000,000 San Pedro-Terminal Island toll bridge revenue bonds.

East Bay Municipal Utility District (P. O. 2130 Adeline Street, Oakland 23), Calif.

Bond Sale—The \$30,000,000 water development project for East Bay Area, series B bonds offered on Aug. 24—v. 192, p. 448—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.002, a net interest cost of about 3.30%, as follows:

\$10,200,000 as 3½s. Due on Sept. 1 from 1961 to 1972 inclusive.
18,900,000 as 3.40s. Due on Sept. 1 from 1973 to 1994 inclusive.
900,000 as 1½s. Due on Sept. 1, 1995.

Excelsior Union High School Dist., Los Angeles County, Calif.

Bond Sale—The \$55,000 school bonds offered Aug. 16—v. 192, p. 448—were awarded to The Bank of America N. T. & S. A., of San

Francisco, as 4¼s, at a price of 101.361, a basis of about 4.09%.

Fremont Union High School Dist., Santa Clara County, Calif.

Bond Sale—The \$1,500,000 school, series A 1960 bonds offered on Aug. 22—v. 192, p. 749—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00006, a net interest cost of about 3.63%, as follows:

\$510,000 as 5s. Due on Sept. 1 from 1961 to 1971 inclusive.

310,000 as 3½s. Due on Sept. 1 from 1972 to 1976 inclusive.

600,000 as 3¾s. Due on Sept. 1 from 1977 to 1984 inclusive.

80,000 as 1s. Due on Sept. 1, 1985.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Hill Richards & Co.; Hooker & Fay; R. H. Moulton & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; William R. Staats & Co., and Weeden & Co.

Fresno City Unified School District, Fresno County, Calif.

Bond Sale—The \$4,000,000 school building, series A bonds offered on Aug. 23—v. 192, p. 644—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., San Francisco, at a price of 100.035, a net interest cost of about 3.05%, as follows:

\$300,000 as 5s. Due on Sept. 1 from 1961 to 1963 inclusive.

200,000 as 4½s. Due on Sept. 1, 1964.

200,000 as 2¼s. Due on Sept. 1, 1965.

600,000 as 2½s. Due on Sept. 1 from 1966 to 1968 inclusive.

450,000 as 2¾s. Due on Sept. 1, 1969 and 1970.

1,350,000 as 3s. Due on Sept. 1 from 1971 to 1976 inclusive.

900,000 as 3¼s. Due on Sept. 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows:

First Western Bank & Trust Co., of San Francisco, C. J. Devine & Co., Glore, Forgan & Co., Drexel & Co., Weeden & Co., Braun, Bosworth & Co., Inc., Barr Brothers & Co., Taylor & Co., Shuman, Agnew & Co., and McDonald-Moore & Co.

Fresno Redevelopment Agency, California

Bond Sale—The \$1,060,000 South Angus Street Project, R-16, tax allocation bonds offered Aug. 17—v. 192, p. 544—were awarded to Ira Haupt & Co., and Francis I. du Pont & Co., jointly, as 4.45s, at a price of 100.11, a basis of about 4.44%.

Hueneme School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PDST) on Sept. 13 for the purchase of \$154,000 election of 1959, series C bonds. Dated Sept. 15, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Laguna Salada Union Elementary School Dist., San Mateo County, Calif.

Bond Sale—The \$239,000 school bonds offered Aug. 16—v. 192, p. 544—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100-

086, a net interest cost of about 3.92%, as follows:

\$50,000 as 5s. Due on June 1 from 1961 to 1965 inclusive.

60,000 as 3½s. Due on June 1 from 1966 to 1971 inclusive.

30,000 as 3¾s. Due on June 1 from 1972 to 1974 inclusive.

99,000 as 4s. Due on June 1 from 1975 to 1980 inclusive.

Las Virgenes Union School District, Los Angeles County, California

Bond Sale—The \$20,000 election 1956 series E bonds offered Aug. 16—v. 192, p. 448—were awarded to The Security-First National Bank of Los Angeles, as 4¼s, at a price of 100.205, a basis of about 4.22%.

Northeast Sacramento County Sanitation District (P. O. Sacramento), Calif.

Bond Offering—Sealed bids will be received until Sept. 27 for the purchase of \$4,000,000 sewage disposal bonds.

Rio Dell Sanitary District (P. O. Box 13, Rio Dell), Calif.

Bond Offering—Millard Barisdale, District Secretary of the Board, will receive sealed bids until 8 p.m. (Calif. DST) on Sept. 13 for the purchase of \$156,000 sewer bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Francisco, City and County, California

Bond Offering—Robert J. Dolan, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$21,455,000 general obligation bonds. Dated Oct. 1, 1963. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Mateo Junior College Dist., San Mateo County, Calif.

Bond Sale—The \$5,900,000 school bonds offered on Aug. 23—v. 192, p. 448—were awarded to a syndicate headed by the Crocker-Anglo National Bank, San Francisco, and First National City Bank, of New York, at a price of 100.052, a net interest cost of about 3.30%, as follows:

\$2,050,000 as 5s. Due on June 15 from 1961 to 1971 inclusive.

200,000 as 3½s. Due on June 15, 1972.

1,250,000 as 3¼s. Due on June 15 from 1973 to 1977 inclusive.

2,100,000 as 3.40s. Due on June 15 from 1978 to 1984 inclusive.

300,000 as 1/20s. Due on June 15, 1985.

Other members of the syndicate were as follows:

American Securities Corp., Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., First of Michigan Corp., First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., R. W. Pressprich & Co., L. F. Rothschild & Co., Salomon Bros. & Hutzler, Schwabacher & Co., Seattle Trust & Savings Bank of Seattle, F. S. Smithers & Co., J. S. Strauss & Co., Sutro Bros. & Co., and Wallace, Geruldsen & Co.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$770,000 general obligation election 1958,

Series D bonds offered Aug. 9—v. 192, p. 351—were awarded to a syndicate composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and the Wells Fargo Bank American Trust Co., of San Francisco, as 3½s, at a price of 101.365, a basis of about 3.36%.

COLORADO

Palisade, Colo.

Bond Sale—The \$111,000 bonds offered on Aug. 16—v. 192, p. 644—were awarded to Dr. H. H. Zeigel, at a price of par, as follows:

\$26,000 as 4¼s.

64,000 as 4½s.

21,000 as 4½s.

Western State College of Colorado (P. O. Gunnison), Colorado

Bond Sale—The \$1,600,000 student housing revenue bonds offered Aug. 20—v. 192, p. 544—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

CONNECTICUT

Torrington, Conn.

Bond Sale—An issue of \$3,500,000 general obligation high school bonds was sold to a syndicate headed by Hornblower & Weeks, as 3s, at a price of 100.017, a basis of about 2.99%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., First of Michigan Corporation, F. S. Smithers & Co., J. C. Bradford & Co., and Cooley & Co.

Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., in Hartford. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Bartow, Fla.

Certificate Sale—The \$300,000 electric, water and sewer revenue certificates offered on Aug. 22—v. 192, p. 644—were awarded to Leedy, Wheeler & Alleman, Inc., at a price of par, a net interest cost of about 3.26%, as follows:

\$76,000 as 3½s. Due on Jan. 1 from 1961 to 1963 inclusive.

224,000 as 3¼s. Due on Jan. 1 from 1964 to 1970 inclusive.

Additional Sale—The \$200,000 cigarette tax revenue certificates offered at the same time were sold to Allen & Co., of Lakeland, as 4s, at a price of 100.50, a basis of about 3.83%.

Deerfield Beach, Fla.

Bond Sale—An issue of \$600,000 water revenue-1960 bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, and Hendrix & Mayes, Inc., jointly, at a price of 98.008, a net interest cost of about 4.04%, as follows:

\$239,000 as 3¼s. Due on Oct. 1 from 1961 to 1976 inclusive.

86,000 as 3.90s. Due on Oct. 1 from 1977 to 1980 inclusive.

275,000 as 4s. Due on Oct. 1 from 1981 to 1989 inclusive.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 11 a.m. (EST) on Sept. 1 for the purchase of \$3,800,000 road revenue bonds, as follows:

\$2,000,000 Highlands County bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1975 inclusive.

1,800,000 Hardee County bonds. Dated June 1, 1960. Due on June 1 from 1965 to 1985 inclusive.

Principal and interest payable at the Hanover Bank, New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

Miami Beach, Fla.

Bond Offering—R. Wm. L. Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 7 for the purchase of \$164,000 public improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Chemical Bank New York Trust Company, in New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orlando, Fla.

Bond Offering—W. G. Stewart, City Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$3,075,000 sewer revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1964 to 1991 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vero Beach, Fla.

Certificate Offering—Mary M. Fiers, City Clerk, will receive sealed bids until 1 p.m. (EST) on Sept. 20 for the purchase of \$3,000,000 electric revenue certificates. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive.

IDAHO

Alameda, Idaho

Bond Offering—Leon Tirrell, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 30 for the purchase of \$185,000 general obligation park improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the First Security Bank of Idaho, in Pocatello. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Potlatch, Ida.

Bond Offering—W. B. Cunningham, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Sept. 1 for the purchase of \$75,000 sewer revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Village Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Rexburg, Ida.

Bond Sale—The \$28,000 general obligation municipal bonds offered on Aug. 17—v. 192, p. 644—were awarded to The Department of Public Investments of the State, as 3¼s, at a price of par.

ILLINOIS

Carrigan, Ill.

Bond Sale—An issue of \$21,000 road bonds was sold to The White-Phillips Co., Inc., as 4¼s. Dated Aug. 1, 1960. Due on Jan. 1 from 1962 to 1971 inclusive. Legality approved by Charles & Trauer-nicht, of St. Louis.

Cook County, Riverside-Brookfield School District No. 208, (P. O. First Avenue and Forest Riverside), Ill.

Bond Offering—Gladys Small, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$985,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Effingham and Clay Cos. Community Unit School District No. 40 (P. O. Effingham), Ill.

Bond Offering—Oreta Wise, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Aug. 31 for the purchase of \$140,000 school building bonds. Dated Aug. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Fairfield, Ill.

Bond Sale—The \$750,000 electric revenue bonds offered Aug. 16—v. 192, p. 544—were awarded to John Nuveen & Co., and Harry J. Wilson & Co., jointly, at a price of 98.006, a net interest cost of about 3.88%, as follows:

\$5,000 as 3 7/8s. Due on July 1, 1969.
745,000 as 3 3/4s. Due on July 1 from 1970 to 1989 inclusive.

Lake County School District No. 108 (P. O. Highland Park), Ill.

Bond Sale—The \$650,000 school building bonds offered Aug. 16—v. 192, p. 644—were awarded to a group composed of Bache & Co., Lee Higginson Corp., and Loewi & Co., at a price of 100.028, a net interest cost of about 3.07%, as follows:

\$225,000 as 2 7/8s. Due on Feb. 1 from 1963 to 1968 inclusive.
425,000 as 3 1/8s. Due on Feb. 1 from 1969 to 1976 inclusive.

McDonough, Fulton and Warren Cos. Community Unit School District No. 170 (P. O. Bushnell), Ill.

Bond Offering—D. E. Crowl, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Aug. 30 for the purchase of \$595,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

North Chicago, Ill.

Bond Offering—John Darrow, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 12 for the purchase of \$2,580,000 waterworks and sewerage revenue, series 1960 bonds. Due from 1961 to 1995 inclusive. Interest M-N.

Northbrook Park Dist., Ill.

Bond Offering—Wesley E. Krey, District Secretary, will receive sealed bids until 8 p.m. (CDST) on Aug. 30 for the purchase of \$190,000 swimming pool bonds. Dated Sept. 15, 1960. Due on Jan. 15 from 1963 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rosary College of Illinois (P. O. River Forest), Ill.

Bond Offering—M. Benita Newhouse, Treasurer Sister, will receive sealed bids until 12:30 p.m. (CST) on Sept. 8 for the purchase of \$949,000 dormitory bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Petit, Olin, Overmeyer & Fazio, of Chicago.

Whiteside County Community High School Dist. No. 306 (P. O. Fulton), Ill.

Bond Offering—Floyd Holesinger, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 31 for the purchase of \$385,000 school bonds. Dated Sept. 1, 1960. Due

on Dec. 1 from 1961 to 1977 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County School Dist. No. 111 (P. O. Fulton), Ill.

Bond Offering—M. J. Wiersema, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 31 for the purchase of \$525,000 school building bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Adams Township School Township (P. O. Markelville), Ind.

Bond Offering—Joseph F. Best, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on Sept. 2 for the purchase of \$90,000 school building bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the Citizens Banking Company, in Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond School City, Ind.

Bond Offering—Charles N. Scott, Secretary of the Board of School Trustees, will receive sealed bids until 8:30 p.m. (CDST) on Sept. 13 for the purchase of \$540,000 school improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1, 1966 and 1967. Principal and interest (F-A) payable at the office of the Treasurer, Board of School Trustees. Legality approved by Chapman & Cutler, of Chicago.

Bond Sale Cancelled—The proposed sale of \$540,000 school building bonds offered on July 12—v. 192, p. 351—has been cancelled.

Indianapolis Park Dist., Ind.

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 11 a.m. (CST) on Aug. 31 for the purchase of \$500,000 park first issue bonds. Dated Sept. 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jefferson County (P. O. Madison), Ind.

Bond Sale—The \$275,000 courthouse improvement bonds offered Aug. 15—v. 192, p. 545—were awarded to Raffensperger, Hughes & Co., Inc., as 2 7/8s, at a price of 100.31, a basis of about 2.82%.

North Judson Consolidated School Corporation, Ind.

Bond Offering—Arthur Selmer, Secretary of the School Board, will receive sealed bids until 2 p.m. (CDST) on Sept. 13 for the purchase of \$39,000 school building bonds. Dated Sept. 1, 1960. Due semi-annually from Aug. 1, 1961 to Feb. 1, 1969 inclusive. Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Stony Creek Township School Township (P. O. Lapel), Ind.

Bond Sale—The \$21,000 school building bonds offered Aug. 17—v. 192, p. 545—were awarded to Frank E. Hailstone & Co., as 3 1/4s, at a price of 100.177, a basis of about 3.21%.

Warren Central School Building Corp. (P. O. West Lebanon), Indiana

Bond Offering—Robert F. Milligan, Secretary, will receive sealed bids until 1 p.m. (CDST) on Sept. 6 for the purchase of \$115,000 first mortgage revenue bonds. Dated Sept. 1, 1960. Due

on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at the Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Metropolitan School District (P. O. 1605 East 86th Street, Indianapolis), Ind.

Bond Offering—Elizabeth H. Hildag, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CDST) on Sept. 7 for the purchase of \$390,000 school building and bus purchase bonds. Dated Sept. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Black Hawk County (P. O. Waterloo), Iowa

Bond Offering—Dewey S. Butterfield, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$2,000,000 county court house bonds. Dated Oct. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Brooklyn, Iowa

Bond Sale—An issue of \$60,000 municipal waterworks system construction bonds offered on Aug. 23 was sold to Quail & Co.

Charles City Community School District, Iowa

Bond Offering—Alice E. Barry, District Secretary, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 20 for the purchase of \$300,000 school building bonds. Dated Oct. 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Council Bluffs, Iowa

Bond Sale—The \$217,000 bonds offered Aug. 15—v. 192, p. 545—were awarded to Becker & Cownie, Inc., at a price of par, a net interest cost of about 4.20%, as follows:

\$93,000 special assessment street improvement bonds: \$40,000 as 4s, due on May 1 from 1961 to 1964 inclusive; \$53,000 as 4 1/4s, due on May 1 from 1965 to 1969 inclusive.
124,000 street construction bonds: \$49,000 as 4s, due on Nov. 1 from 1961 to 1964 inclusive; \$75,000 as 4 1/4s, due on Nov. 1 from 1965 to 1969 inclusive.

Le Claire, Iowa

Bond Sale—The \$210,000 water revenue bonds offered on Aug. 22—v. 192, p. 645—were awarded to a group composed of The White-Phillips Co., Inc.; Quail & Co.; Municipal Bond Corp., and Vieth, Duncan & Wood, Inc., as 3 1/2s, 4s and 5s, at a price of par.

Marshalltown, Iowa

Bond Offering—Rena Van Orman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 29 for the purchase of \$160,000 general obligation street improvement bonds.

Morningside College of Iowa (P. O. Sioux City), Iowa

Bond Sale—The \$812,000 dormitory construction and refunding revenue, series A bonds was sold to the Federal Housing and Home Finance Agency, as 2 3/4s, and 2 7/8s, at a price of par.

KANSAS

Minneola, Kan.

Bond Sale—An issue of \$114,668, general obligation bonds was sold to The Columbia Securities Corp., as follows:
\$21,668 as 3 3/4s. Due on Aug. 1, 1961 and 1962.
22,000 as 4s. Due on Aug. 1, 1963 and 1964.

47,000 as 4 1/4s. Due on Aug. 1 from 1965 to 1968 inclusive.
24,000 as 4 3/8s. Due on Aug. 1, 1969 and 1970.

Dated Aug. 1, 1960. Principal and interest (F-A) payable at the State Treasurer's office, of Topeka. Legality approved by Dean & Dean, of Topeka.

KENTUCKY

Campbellsville, Ky.

Bond Sale—The \$100,000 school building revenue bonds offered on Aug. 16—v. 192, p. 545—were awarded to Stein Bros. & Boyce, at a price of 100.01, a net interest cost of about 3.88%, as follows:

\$25,000 as 3 3/4s. Due on Sept. 1 from 1961 to 1967 inclusive.
4,000 as 3 1/2s. Due on Sept. 1, 1968.
31,000 as 3 3/4s. Due on Sept. 1 from 1969 to 1974 inclusive.
40,000 as 4s. Due on Sept. 1 from 1975 to 1980 inclusive.

Tri-Village Water District (P. O. Owenton), Ky.

Bond Offering—William A. Payne, District Secretary, will receive sealed bids until 11 a.m. (EST) on Sept. 6 for the purchase of \$274,611 waterworks system revenue and conditional assessment bonds. Due on July 1 from 1962 to 2000 inclusive.

LOUISIANA

Iberville Parish (P. O. Plaquemine), La.

Bond Sale—An issue of \$1,000,000 public improvement bonds offered on Aug. 23 was sold to a syndicate composed of A. C. Allyn & Co., Inc.; Barcus, Kindred & Co.; Juran & Moody, Inc.; Dorsey & Co., and Abrams & Co., at a price of 100.161, a net interest cost of about 4.01%, as follows:
\$400,000 as 3 3/4s. Due on April 1 from 1962 to 1974 inclusive.
130,000 as 3.90s. Due on April 1 from 1975 to 1977 inclusive.
470,000 as 4s. Due on April 1 from 1978 to 1985 inclusive.

MAINE

Yarmouth, Me.

Bond Sale—An issue of \$1,380,000 school bonds was sold to a syndicate headed by Halsey, Stuart & Co. Inc., as 3.40s, at a price of 100.75, a basis of about 3.30%.

MARYLAND

Washington Suburban Sanitary Dist. (P. O. 4017 Hamilton St. Hyattsville), Md.

Bond Sale—The \$4,000,000 bonds offered Aug. 18—v. 192, p. 545—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as follows:
\$3,000,000 general construction 1960, second series bonds, at a price of 100.003, a net interest cost of about 3.25%; \$305,000 as 5s, due on Aug. 1, 1961 and 1962; \$1,080,000 as 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$205,000 as 3.10s, due on Aug. 1, 1969; \$905,000 as 3 1/4s, due on Aug. 1 from 1970 to 1973 inclusive; \$505,000 as 3.40s, due on Aug. 1, 1974 and 1975.

1,000,000 storm water drainage of 1960, Prince George's County series bonds, at a price of 100.002, a net interest cost of about 3.53%, as follows: \$150,000 as 5s, due on Aug. 1 from 1961 to 1965 incl.; \$30,000 as 4s, due on Aug. 1, 1966; \$225,000 as 3 1/4s, due on Aug. 1 from 1967 to 1973 incl.; \$140,000 as 3.40s, due on Aug. 1 from 1974 to 1977 incl.; \$175,000 as 3 1/2s, due on Aug. 1 from 1978 to 1982 incl.; \$280,000 as 3.60s, due on Aug. 1 from 1983 to 1990 incl.

Other members of the syndicate were as follows: White, Weld & Co., A. C. Allyn & Co., Inc., B. J. Van Ingen & Co., Bear, Stearns & Co., Carl M. Loeb, Rhoades & Co., Baker, Watts & Co., Rand & Co., Tripp & Co., Inc., Wood, Gundy & Co., Inc., Stein Bros & Boyce, Fox,

Reusch & Co., Inc., McDonald-Moore & Co., Robert Garrett & Sons, Refensperger, Hughes & Co., Inc., McDonnell & Co., Byrd Brothers, Wallace, Geruldsen & Co., McCormick & Co., Robert L. Whittaker & Co., Berman Selonick & Co., Horner, Barksdale & Co., Malon S. Andrus, Inc., Mead, Miller & Co., J. A. Overton & Co., Tuller & Zucker, and Arthur L. Wright & Co., Inc.

MASSACHUSETTS

Clinton, Mass.

Bond Offering—Walter J. O'Malley, Town Treasurer, will receive sealed bids c/o the Merchants National Bank, 28 State Street, Boston 6, until 11 a.m. (EDST) on Sept. 7 for the purchase of \$1,500,000 school project bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gardner, Mass.

Bond Sale—An issue of \$380,000 bonds was sold to Estabrook & Co., and Tucker, Anthony & R. L. Day, jointly, as 2.80s, at a price of 100.409, a basis of about 2.72%.

Dated Sept. 1, 1960. Principal and interest payable at The National Shawmut Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hamilton, Mass.

Note Offering—Everett F. Haley, Town Treasurer, will receive sealed bids until 8 p.m. (EST) on Aug. 29 for the purchase of \$87,000 library loan notes. Dated Sept. 15, 1960. Due on Sept. 15 from 1961 to 1969 inclusive. Principal and interest payable at The Merchants National Bank of Boston.

Hanover, Mass.

Note Sale—An issue of \$100,000 tax anticipation notes was sold to The First National Bank, of Boston, at 1.09% discount. Dated Aug. 24, 1960. Due on Dec. 16, 1960.

Holyoke, Mass.

Bond Sale—The \$1,275,000 school bonds offered on Aug. 23—v. 192, p. 750—were awarded to a group composed of Drexel & Co., the Trust Company of Georgia, in Atlanta, Newburger, Loeb & Co., and Cooley & Co., as 2.90s, at a price of 100.599, a basis of about 2.82%.

Ludlow, Mass.

Bond Offering—Hazel E. Morton, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston 6, until 11 a.m. (EDST) on Aug. 30 for the purchase of \$380,000 sewer bonds. Dated Sept. 15, 1960. Due on Sept. 15 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medfield, Mass.

Note Sale—The \$75,000 fire station loan notes offered Aug. 17—v. 192, p. 645—were awarded to Tucker, Anthony & R. L. Day, as 3 1/2s, at a price of 100.514, a basis of about 3.43%.

Saugus, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold to The Merchants National Bank, of Boston, at 1.10% discount.

Wellesley, Mass.

Bond Sale—The \$100,000 sewer bonds offered Aug. 17—v. 192, p. 645—were awarded to Coffin & Burr Inc., as 2 1/2s, at a price of 100.53, a basis of about 2.39%.

Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Allegan County School District No. 15 (P. O. Burnips), Mich.

Bond Sale—The \$100,000 school building bonds offered on Aug. 22—v. 192, p. 750—were awarded to The Walter J. Wade, Inc.

Ann Arbor, Mich.

Bond Offering—Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Sept. 12 for the purchase of \$331,000 bonds. Dated July 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Sale—The \$81,000 special assessment street improvement bonds offered on Aug. 22—v. 192, p. 750—were awarded to Stranahan, Harris & Co., as follows:

\$47,000 as 3½s. Due on March 1 from 1961 to 1966 inclusive.
17,000 as 3½s. Due on March 1, 1967 and 1968.
8,000 as 3½s. Due on March 1, 1969.
9,000 as 3½s. Due on March 1, 1970.

Beal City School District (P. O. Route No. 1, Mt. Pleasant), Mich.

Bond Offering—Victor Pohl, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 8 for the purchase of \$210,000 general obligation school building bonds. Dated Aug. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.

Bond Sale—The \$1,200,000 school building bonds offered on Aug. 23—v. 192, p. 545—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of par, a net interest cost of about 4.32%, as follows:

\$85,000 as 6s. Due on June 1 from 1961 to 1964 inclusive.
50,000 as 5s. Due on June 1, 1965 and 1966.
355,000 as 4½s. Due on June 1 from 1967 to 1976 inclusive.
710,000 as 4½s. Due on June 1 from 1977 to 1988 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co.; Shannon & Co.; McDonald-Moore & Co.; Allan Blair & Co., and Pohl & Co., Inc.

Clawson, Mich.

Bond Sale—The \$260,000 water supply and sewage disposal system revenue bonds offered Aug. 16—v. 192, p. 450—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 4.13%, as follows:

\$30,000 as 3½s. Due on July 1 from 1963 to 1968 inclusive.
40,000 as 4½s. Due on July 1 from 1969 to 1975 inclusive.
30,000 as 4s. Due on July 1 from 1976 to 1978 inclusive.
160,000 as 4½s. Due on July 1 from 1979 to 1989 inclusive.

Dearborn, Mich.

Bond Sale—The \$2,850,000 general obligation sewer, series I bonds offered Aug. 16—v. 192, p. 450—were awarded to a syndicate headed by the First of Michigan Corporation, and Braun, Bosworth & Co., Inc., at a price of 100.039, a net interest cost of about 3.54%, as follows:

\$190,000 as 5s. Due on July 1, 1961 and 1962.
2,185,000 as 3½s. Due on July 1 from 1963 to 1985 inclusive.
475,000 as 3½s. Due on July 1 from 1986 to 1990 inclusive.

Other members of the syndicate were as follows: White, Weld &

Co., John Nuveen & Co., Commerce Trust Co., of Kansas City, Ira Haupt & Co., Bacon, Stevenson & Co., Stranahan, Harris & Co., Hayden, Miller & Co., Ryan Sutherland & Co.

Fennville, Mich.

Bond Offering—Barbara J. Comeau, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 12 for the purchase of \$42,000 water supply system bonds. Dated Aug. 1, 1960. Due on March 1 from 1962 to 1978 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Godfrey-Lee Public School District No. 7 (P. O. Grand Rapids), Mich.

Note Sale—An issue of \$94,900 tax anticipation notes was sold to The Old Kent Bank & Trust Co., of Grand Rapids, at 3.00%, discount.

Holland School District, Mich.

Bond Sale—The \$3,371,000 school bonds offered Aug. 17—v. 192, p. 545—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.005, a net interest cost of about 3.14%, as follows:

\$3,250,000 series 1 bonds. \$540,000 as 3½s, due on Jan. 1 from 1961 to 1965 inclusive. \$80,000 as 3½s, due on Jan. 1, 1966; \$1,280,000 as 3s, due on Jan. 1 from 1967 to 1978 inclusive; \$620,000 as 3½s, due on Jan. 1 from 1979 to 1982 inclusive; \$730,000 as 3½s, due on Jan. 1 from 1983 to 1986 inclusive.
121,000 series 2 bonds. \$71,000 as 3s, due on Jan. 1 from 1961 to 1976 inclusive.
50,000 as 3½s, due on Jan. 1 from 1977 to 1986 inclusive.

Other members of the syndicate were as follows: First of Michigan Corporation, Blyth & Co., Inc., Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., Dean Witter & Co., R. S. Dickson & Co., Inc., C. F. Childs & Co., McDonald-Moore & Co., and Fox, Reusch & Co., Inc.

Roseville School District, Mich.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to The Commercial State Bank, of Roseville, at 3.00%, discount.

Stephenson Consolidated Schools District, Mich.

Bond Sale—The \$900,000 school site and building bonds offered Aug. 16—v. 192, p. 164—were awarded to a group composed of The First of Michigan Corporation, John Nuveen & Co., Mullaney, Wells & Co., and J. M. Dain & Co., as follows:

\$125,000 as 4½s. Due on July 1 from 1961 to 1967 inclusive.
110,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.
325,000 as 3½s. Due on July 1 from 1973 to 1982 inclusive.
340,000 as 4s. Due on July 1 from 1983 to 1989 inclusive.

Trenton, Mich.

Bond Sale—The \$40,000 special assessment street improvement bonds offered Aug. 15—v. 192, p. 645—were awarded to Kenower, MacArthur & Co., at a price of 100.169, a net interest cost of about 3.02% as follows:

\$19,000 as 3½s. Due on Oct. 1 from 1961 to 1964 inclusive.
10,000 as 2½s. Due on Oct. 1, 1965 and 1966.
11,000 as 3s. Due on Oct. 1, 1967 and 1968.

MINNESOTA

Adams, Minn.

Bond Sale—The \$50,000 improvement bonds offered on Aug. 18—v. 192, p. 545—were awarded to Kalman & Co., Inc., and Juran & Moody, Inc., jointly, at a price of par.

Coon Rapids, Minn.

Bond Offering—Robert Pulscher, City Manager, will receive sealed bids until 8 p.m. (CST) on

Aug. 30 for the purchase of \$550,000 various general obligation bonds, as follows:

\$450,000 improvement bonds. Due on Feb. 1 from 1963 to 1982 inclusive.

100,000 municipal building bonds. Due on Feb. 1 from 1963 to 1982 inclusive.

Dated Aug. 1, 1960. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Dassel, Minn.

Bond Sale—The \$176,000 general obligation bonds offered on Aug. 11—v. 192, p. 546—were awarded to Kalman & Co., Inc.

Delano, Minn.

Bond Sale—The \$48,000 sewer and water system general obligation bonds offered Aug. 15—v. 192, p. 546—were awarded to The First National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.93%, as follows:

\$21,000 as 3½s. Due on Aug. 1 from 1961 to 1965 inclusive.
7,000 as 3.70s. Due on Aug. 1 from 1966 to 1968 inclusive.
4,000 as 3.80s. Due on Aug. 1, 1969 and 1970.
11,000 as 3.90s. Due on Aug. 1 from 1971 to 1977 inclusive.
5,000 as 4s. Due on Aug. 1 from 1978 to 1980 inclusive.

Forest Lake Memorial Hospital District, Minn.

Bond Offering—Norma M. Harper, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 30 for the purchase of \$475,000 general obligation hospital building bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1983 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Gary, Minn.

Bond Sale—The \$15,000 general obligation improvement bonds offered Aug. 16—v. 192, p. 646—were awarded to The Ada National Bank, of Ada, as 4½s, at a price of par.

Lanesboro, Minn.

Bond Offering—Eugene Simpson, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 8 for the purchase of \$50,000 improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1975 inclusive. Legality approved by Briggs & Morgan, of St. Paul.

Mayer Independent School District, No. 107, Minn.

Bond Offering—Sealed bids will be received until Sept. 15 for the purchase of \$180,000 school bonds. **St. Anthony Independent Sch., Dist. No. 282 (P. O. 3301 Silver Lake Moorhead Independent Sch. Dist. No. 152, Minn.)**

Bond Offering—C. A. Haimrast, District Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 28 for the purchase of \$400,000 general obligation school building bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pease, Minn.

Bond Offering—Jacob Baas, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 13 for the purchase of \$5,000 general obligation improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Williams P. Lines, of Milaca.

Road, N. E., Minneapolis 18), Minnesota

Bond Offering—Sealed bids will be received until 2 p.m. (CDST)

on Sept. 8 for the purchase of \$1,000,000 school building bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1985 inclusive.

St. James, Minn.

Bond Offering—John Ness, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$100,000 general obligation street improvement bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Shoreview, Minn.

Bond Sale—The \$800,000 sanitary sewer improvement series A bonds offered Aug. 17—v. 192, p. 546—were awarded to a syndicate headed by the Allison-Williams Co., at a price of par, a net interest cost of about 4.06%, as follows:

\$280,000 as 3½s. Due on Aug. 1 from 1962 to 1968 inclusive.
160,000 as 3.90s. Due on Aug. 1 from 1969 to 1972 inclusive.
360,000 as 4s. Due on Aug. 1 from 1973 to 1981 inclusive.

Willmar, Minn.

Bond Offering—Einar H. Brogren, City Clerk, will receive sealed bids until 7 p.m. (CDST) on Sept. 7 for the purchase of \$90,000 street improvement bonds. Dated Sept. 1, 1960. Due from 1961 to 1975 inclusive.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale—The \$75,000 special street improvement bonds offered on Aug. 23—v. 192, p. 751—were awarded to The Coahoma County Bank & Trust Co., of Clarksdale.

Columbus Municipal Separate School District, Miss.

Bond Offering—Jean R. Thompson, City Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Aug. 30 for the purchase of \$600,000 school bonds. Due from 1961 to 1980 inclusive.

Itawamba County (P. O. Fulton), Mississippi

Bond Offering—The Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 6 for the purchase of \$300,000 county road bonds. Due from 1961 to 1980 inclusive.

MISSOURI

New Madrid County, Matthews School District R-V (P. O. New Madrid), Mo.

Bond Sale—An issue of \$99,000 school bonds was sold to Lucas, Eisen & Waeckerle, Inc., as 4½s, 4½s, and 4½s.

Dated June 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Perryville, Mo.

Bond Sale—An issue of \$145,000 swimming pool bonds was sold to George K. Baum & Co., as 4s, 3½s and 3½s.

Dated June 1, 1960. Due on Mar. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Ritenour Consolidated School District (P. O. Overland), Mo.

Bond Offering—Edith McCallister, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 13 for the purchase of \$1,500,000 school bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Hancock Place School District (P. O. Clayton), Missouri

Bond Sale—An issue of \$325,000 school bonds was sold to G. H. Walker & Co., as 4½s and 4s.

Dated June 1, 1960. Due on Mar. 1 from 1961 to 1977 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County School District No. R-6 (P. O. St. Louis), Mo.

Bond Sale—An issue of \$500,000 school bonds was sold to The City National Bank & Trust Co., of Kansas City, as 4½s, 4s and 4.10s.

Dated May 1, 1960. Due on Feb. 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Havre, Special Improvement District, Montana

Bond Offering—Williard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 6 for the purchase of \$21,000 street improvement bonds. Dated Sept. 1, 1960. Due on Jan. 1, 1969. Interest J-J.

Mineral County High School District No. 13 (P. O. Superior), Mont.

Bond Sale—The \$199,000 school bonds offered on Aug. 23—v. 192, p. 546—were awarded to Piper, Jaffray & Hopwood.

Superior Special Improvement District No. 7, Mont.

Bond Offering—Elsie M. Hanson, Town Clerk, will receive sealed bids until 7 p.m. (MST) on Sept. 6 for the purchase of \$11,000 street improvement bonds.

Three Forks, Mont.

Bond Offering—Harold L. Allen, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 8 for the purchase of \$60,900 sewage treatment and disposal system bonds. Dated July 1, 1960. Interest J-J.

NEVADA

Churchill County, County School District (P. O. 131 South Main Street, Fallon), Nev.

Bond Sale—The \$300,000 general obligation building limited tax bonds offered on Aug. 23—v. 192, p. 646—were awarded to J. A. Hogle & Co., and the Peters, Writer & Christensen Corp., jointly.

Reno, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on Sept. 12 for the purchase of \$130,000 municipal fire department facilities limited tax bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW JERSEY

Central Camden County Regional School District (P. O. Somerdale), New Jersey

Bond Sale—The \$1,500,000 school bonds offered on Aug. 23—v. 192, p. 646—were awarded to a syndicate headed by Phelps, Fenn & Co., and B. J. Van Ingen & Co., taking \$1,496,000, as 4.20s, at a price of 100.283, a basis of about 4.17%.

Other members of the syndicate were as follows: Boland, Safina, Gordon & Sautter; Fidelity Union Trust Co., of Newark; Ira Haupt & Co., and Reynolds & Co.

Little Ferry, N. J.

Bond Sale—The \$41,000 general bonds offered Aug. 16—v. 192, p. 546—were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.14, a basis of about 3.22%.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

New Traffic Peaks Recorded—Traffic on the New Jersey Turnpike in July, and toll revenues, were at new peaks, the monthly report to bondholders shows.

The traffic totaled 4,710,068 vehicles, an increase of 5.2% against a year ago, and tolls were \$3,627,110, an increase of 5.7%. For the 12 months ended July 31, 1960, the traffic amounted to 47,989,943 vehicles compared to

44,710,260 in the previous year, a gain of 7.4%. Toll revenues in the latest year were \$34,765,766 versus \$32,305,785, an increase of 7.6%.

Budgeted operating expenses for the 12 months ended July 31 last, were \$7,253,187 and compared to \$6,513,644 a year earlier.

Deducting these budgeted expenses from all revenues in the 12 months of \$38,781,660, which includes tolls, concession revenues, income from investments, and miscellaneous revenues, there remained \$31,528,473 after operating expenses, but before debt service or reserve requirements. A year earlier the similar revenues amounted to \$29,752,881.

There were extraordinary disbursements from the reserve fund, as provided in the bond resolution but not included in the annual budget as operating expenses, of \$1,564,639 in the year ended July 31, last. A year previously such extraordinary expenses were \$898,246.

North Hunterdon Regional High School District (P. O. Glen Gardner), N. J.

Bond Sale—The \$810,000 school bonds offered Aug. 17—v. 192, p. 546—were awarded to a group composed of the National State Bank, of Newark; Equitable Securities Corporation; J. B. Hanauer & Co., and John J. Ryan & Co., as 3½s, at a price of 100.103, a basis of about 3.11%.

Old Tappan School District (P. O. Westwood), N. J.

Bond Sale—The \$180,000 school bonds offered on Aug. 18—v. 192, p. 646—were awarded to J. B. Hanauer & Co., and Ewing & Co., jointly, as 3.55s, at a price of 100.012, a basis of about 3.54%.

NEW MEXICO

Santa Fe Municipal School District, New Mexico

Bond Sale—An issue of \$740,000 general obligation school bonds was sold to the Continental Illinois National Bank & Trust Co., and the First National Bank, both of Chicago, jointly, at a price of 100.011, a net interest cost of about 2.38%, as follows: \$318,000 as 2s. Due on Aug. 15 from 1961 to 1963 inclusive. 422,000 as 2½s. Due on Aug. 15 from 1964 to 1967 inclusive.

University of New Mexico (P. O. Albuquerque), N. M.

Bond Offering—L. H. Wilkinson, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (MST) on Sept. 15 for the purchase of \$925,000 student housing revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

NEW YORK

Brookhaven, Cherry Grove Water District (P. O. Patchogue), N. Y.

Bond Sale—The \$175,000 water bonds offered on Aug. 23—v. 192, p. 751—were awarded to Adams, McEntee & Co., Inc., and Chas. E. Weigold & Co., Inc., jointly, as 3.40s, at a price of 100.186, a basis of about 3.38%.

East Hampton Union Free School District No. 1 (P. O. 76 Newtown Lane, East Hampton), N. Y.

Bond Offering—Charles R. Mansir, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 7 for the purchase of \$1,600,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1989 inclusive. Principal and interest (A-O) payable at the Osborne Trust Company, of East Hampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Fulton, N. Y.

Bond Sale—The \$611,000 various city improvement bonds offered on Aug. 23—v. 192, p. 751—were awarded to Salomon Bros. & Hutzler, as 2¾s, at a price of 100.08, a basis of about 2.73%.

Gloversville, N. Y.

Bond Offering—Elmer Long Henry, City Chamberlain, will receive sealed bids until 2 p.m. (EDST) on Sept. 1 for the purchase of \$330,000 water bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the Trust Company of Fulton County, in Gloversville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamburg, N. Y.

Bond Offering—Henry O. Leyh, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 31 for the purchase of \$791,000 bonds, as follows:

\$748,500 central Hamburg and Vail water district bonds. Due on Oct. 1 from 1960 to 1988 inclusive.

42,500 Amsdell Heights and Orsorne-Sagamore Heights sewer district bonds. Due on Oct. 1 from 1960 to 1980 inclusive.

Dated July 1, 1960. Principal and interest (A-O) payable at the Marine Midland Trust Company of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Central High Sch. Dist. No. 1 (P. O. Valley Stream), N. Y.

Bond Sale—An issue of \$3,680,000 general obligation school building bonds was sold to a syndicate headed by Kidder, Peabody & Co., as 3.70s, at a price of 100.769, a basis of about 3.61%.

Other members of the syndicate were as follows:

Goldman, Sachs & Co., Equitable Securities Corporation, Hornblower & Weeks, First of Michigan Corporation, Wm. E. Pollock & Co., Inc., James A. Andrews & Co., Inc., Newburger, Loeb & Co., Townsend, Dabney & Tyson, Kenower, MacArthur & Co., Burns, Corbett & Pickard, Inc., R. James Foster & Co., and McDonald-Moore & Co.

Highlands Central School District No. 1 (P. O. Highland Falls), N. Y.

Bond Sale—The \$980,000 school bonds offered Aug. 17—v. 192, p. 646—were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., and Coffin & Burr, Inc., as 3½s, at a price of 100.889, a basis of about 3.41%.

Huntington, N. Y.

Bond Offering—Robert J. Flynn, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Sept. 7 for the purchase of \$1,300,000 general obligation public improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1988 inclusive. Interest M-S.

Manorhaven (P. O. Port Washington), N. Y.

Bond Offering—Mrs. Elizabeth Oexner, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Sept. 1 for the purchase of \$910,000 sewerage system bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1986 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, of Nassau County. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mohawk, N. Y.

Bond Offering—George D. Morgan, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 31 for the purchase of \$144,000 municipal building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Mohawk. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City, N. Y.

Capital Improvements Budget—Casting aside all doubts about the City's ability to finance its huge construction and public im-

provement program, Comptroller Lawrence E. Gerosa on Aug. 15, estimated that from July 1, 1960 through Dec. 31, 1966 there will be a grand total of \$3.89 billion available for all capital and assessable improvements.

Two billion, 135 million of this 6½ year spread in borrowing power falls within the constitutional debt limit and will provide 286 million in new money for the 1961 capital budget. This non-exempt sum tops the current amount of 279 million available for 1960 and is 107 million greater than the 179 million provided last year (1959).

The report of the city's chief fiscal officer, made as a mandatory requirement to guide the Mayor, Board of Estimate, City Council, City Planning Commission and the Bureau of the Budget, urged "careful scrutiny of all future capital requests and authorizations to determine (1) their actual need, (2) their effect on borrowing power, and (3) their effect on expense budgets and taxes."

Gerosa quoted the city's Department of Real Estate statistics which show that more than 34,000 families have to be relocated within the next two years before some of the sites can be cleared and work progressed, for all improvements including those of the Authorities and projects under the State Redevelopment Companies Law.

The Comptroller declared, "It may well be that we are trying to do too much, too fast, at too great a cost in humane as well as monetary values."

Gerosa invited examination of capital budgeting by the city's Charter Revision Committee recommending legal controls to keep the capital budget constant after its adoption. He also suggested a program or at least a ceiling on the amounts to be authorized annually for assessable improvements. (These are street openings, sewers, and similar projects.)

His chief criticism was reserved, however, for city departments whose annual requests far exceed their performances.

In this connection he chided Education, particularly for complaining publicly only last May how it had asked for \$104 million for its school construction program for 1960 and received instead \$69 million, a sum which a published article described as "the smallest amount in any recent year."

"However," Gerosa said bluntly, "the facts show that for the first six months of 1960, with the year half gone less than \$31 million worth of Board of Education funds have been authorized."

"This represents a sum less than 25% of the Board of Education's current capital construction budget of over 136 million, and for that matter represents less than 50% of last year's carry-over of over \$67 million from 1959."

Gerosa told reporters, "I want to make it clear that this is for capital construction only and has nothing to do with teachers' salaries, pensions, custodial services, school supplies and actual maintenance and operation, items which are financed in the regular expense budget."

Gerosa said that all city agencies including the Board of Education made total requests for 1960 of over \$1 billion, \$66 million, but that even with the final capital budget adopted at more than 584 million there was over 416 million unauthorized by July 1 last.

The Comptroller explained the city's increased borrowing power as based upon three major factors:

- (1) The assessed valuation set by the New York City Tax Commission,
- (2) Equalization rates established by the State Board of Equalization, and
- (3) The city's

accelerated redemption of outstanding debt due to his shorter term borrowing policy.

The report went on to point out that when a project is planned to be financed outside the debt limit, like the Flushing Meadows Baseball Stadium, the law demands that for it to be entirely self-sustaining its revenues pay off the operation, maintenance and annual debt service costs.

Gerosa said that a \$15 million borrowing of 30-year bonds at 4% for the new stadium will require \$1,100,000 for the first year's debt service. He said this would be reduced by \$20,000 per year as the bonds are redeemed. He said this fact should be kept in mind when charging the new client an annual rental.

Gerosa maintained that New York City's credit is "excellent" and pointed to a recent public sale of \$745 million worth of New York City bonds which were gobbled up by investors.

The figures used by Gerosa in computing his 3 billion 89 million estimate of available capital funds for the 6½-year period were made up to the \$2,135,000 within the debt limit; 360 million of excluded or exempt debt earmarked for special capital purposes; 275 million set aside for assessable improvements, and 319 million of present capital contract liabilities as of June 30, 1960.

However, the estimate was exclusive of an additional 55 million due the city during this period for payments resulting from the sale of the city's power plants. With all this, Gerosa calculates another 77 million as a safety margin for unexpected contingencies at the end of 1966.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on Aug. 24 awarded \$45,000,000 tax anticipation notes to 18 banks and trust companies participating as members of The City of New York short term financing group. The awards consisted of an authorized issue of \$10,000,000 dated August 25, 1960 payable Nov. 3, 1960, subject to redemption on or after Oct. 24, 1960 and an authorized issue of \$35,000,000 to be dated Aug. 29, 1960, payable Nov. 3, 1960, subject to redemption on or after Oct. 24, 1960. The notes bear interest at the rate of 2½% per annum and are subject to redemption at the option of the Comptroller upon notice given three days prior to such redemption date.

The participating banks and the Notes allotted are: The Chase Manhattan Bank \$9,828,000, The First National City Bank of New York \$9,607,000, Chemical Bank New York Trust Company \$5,255,000, Morgan Guaranty Trust Company of New York \$4,937,000, Manufacturers Trust Company \$4,230,000, Bankers Trust Company \$3,668,000, Irving Trust Company \$2,299,000, The Hanover Bank \$2,264,000.

The Marine Midland Trust Company of New York \$797,000, The Bank of New York \$702,000, Empire Trust Company \$265,000, Grace National Bank of New York \$252,000, Federation Bank & Trust Company \$225,000, United States Trust Company of New York \$221,000, Sterling National Bank and Trust Company of New York \$184,000, The Amalgamated Bank of New York \$108,000, Kings County Trust Company, Brooklyn, N. Y. \$95,000 and Underwriters Trust Company \$63,000.

Ossining, N. Y.

Bond Sale—The \$233,500 various purposes bonds offered Aug. 16—v. 192, p. 646—were awarded to J. B. Hanauer & Co., as 2.90s, at a price of 100.18, a basis of about 2.86%.

Oyster Bay, N. Y.

Bond Sale—The \$2,620,000 general obligation public improvement bonds offered on Aug. 23—v. 192, p. 646—were awarded to a syndicate headed by Gloré, For-

gan & Co., as 3s, at a price of 100.381, a basis of about 2.92%.

Other members of the syndicate were as follows: Drexel & Co., Allen & Co., McDonnell & Co., Inc., Laidlaw & Co., Dreyfus & Co., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., Wood, Gundy & Co., Inc., Fulton Reid & Co., Inc., Cooley & Co., Fox, Reusch & Co., Channer Newman Securities Co., and Robert L. Connors & Co.

Rye Union Free School District, New York

Bond Offering—William P. Gleason, President of Board of Education, will receive sealed bids until 4 p.m. (EST) on Aug. 31 for the purchase of \$65,000 school playground bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the County Trust Company in Port Chester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York.

Schoharie, Middleburgh, Carlisle, Esperance Wright and Knox Central Sch. Dist., No. 1, N. Y.

Bond Sale—The \$577,000 school bonds offered Aug. 18—v. 192, p. 546—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Roosevelt & Cross, R. D. White & Co., and National Commercial Bank, of Albany, as 3.20s, at a price of 100.079, a basis of about 3.19%.

Warsaw, Orangeville, Middlebury, Wethersfield and Gainsville Cent. School District No. 1 (P. O. Warsaw), N. Y.

Bond Offering—Margaret G. Meng, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 1 for the purchase of \$600,000 general obligation school bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1988 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Pinebluff, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 30 for the purchase of \$35,000 water bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at The Hanover Bank in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Sampson County Southern School District (P. O. Clinton), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 13 for the purchase of \$300,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at any fiscal agent in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Archbold, Ohio

Bond Offering—Don H. Walters, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Sept. 6 for the purchase of \$30,000 fire station limited tax bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the office of the legal depository of the Village presently The Peoples State Bank Company, Archbold. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$221,300 special assessment various street im-

improvement limited tax bonds offered on Aug. 22—v. 192, p. 547—were awarded to Hayden, Miller & Co., and First Cleveland Corporation, jointly, as 3s, at a price of 100.132, a basis of about 2.97%.

Elyria, Ohio

Note Sale—An issue of \$69,300 special assessment paving notes was sold to McDonald & Co., at 2.75% discount.

Forest, Ohio

Bond Sale—The \$80,000 waterworks improvement bonds offered Aug. 8—v. 192, p. 354—were awarded to Sweney Cartwright & Co., as 4s, at a price of 101.03, a basis of about 3.87%.

Geneva, Ohio

Bond Sale—Mabel Akerman, Village Clerk, will receive sealed bids until noon (EST) on Sept. 12 for the purchase of \$37,232 special assessment sewer bonds. Dated Sept. 15, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the Geneva Savings & Trust Co., Geneva. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Granville, Ohio

Bond Offering—Dorothy M. Francis, Village Clerk-Treasurer, will receive sealed bids until 1 p.m. (EST) on Sept. 7 for the purchase of \$90,000 waterworks improvement limited tax bonds. Dated Sept. 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Peoples State Bank of Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain, Ohio

Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until 1 p.m. (EDST) on Sept. 8 for the purchase of \$340,000 special assessment various street paving limited tax bonds. Dated Sept. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the office of the Treasurer. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Orwell, Ohio

Bond Sale—The \$2,000 road improvement limited tax bonds offered Aug. 16—v. 192, p. 547—were awarded to The Farmers National Bank & Trust Co., of Ashtabula, as 4½s, at a price of par.

Parma City School District, Ohio
Bond Offering—J. H. Wanek, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Sept. 12 for the purchase of \$1,650,000 school bonds. Dated Sept. 1, 1960. Due from 1962 to 1981 inclusive.

Rittman Exempted Village School District, Ohio

Bond Sale—The \$207,000 school bonds offered Aug. 17—v. 192, p. 547—were awarded to McDonald & Co., as 3½s, at a price of 101.61, a basis of about 3.57%.

Struthers, Ohio

Bond Sale—The \$265,355 improvement limited tax bonds offered Aug. 16—v. 192, p. 547—were awarded to Ryan, Sutherland & Co., as 3½s, at a price of 100.03, a basis of about 3.24%.

OKLAHOMA

Apache, Okla.

Bond Sale—The \$20,000 waterworks bonds offered on Aug. 16—v. 192, p. 648—were awarded to The First National Bank, of Apache, as 3½s, at a price of 100.10, a basis of about 3.08%.

Tonkawa, Okla.

Bond Offering—Arlene F. Mills, City Clerk, will receive sealed bids until Aug. 30 for the purchase of \$450,000 waterworks and electric light system bonds.

Tulsa County Independent School District No. 1 (P. O. Tulsa), Okla.

Bond Offering—Fanne C. March, District Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 13 for the purchase of \$4,

800,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1975 inclusive.

OREGON

Dallas, Ore.

Bond Offering—Richard E. Singleton, City Supervisor, will receive sealed bids until 8 p.m. (PST) on Sept. 6 for the purchase of \$95,000 general obligation swimming pool bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Empire, Ore.

Bond Offering—Helen C. Bennett, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 30 for the purchase of \$7,278 city improvement bonds. Dated Sept. 15, 1960. Due on Mar. 15 from 1961 to 1970 inclusive. Interest M-S. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Florence, Ore.

Bond Sale—The \$200,000 general obligation city improvement bonds offered on Aug. 22—v. 192, p. 752—were awarded to Foster & Marshall.

Lewis and Clark College (Portland), Ore.

Bond Offering—Harry C. Visse, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Sept. 9 for the purchase of \$225,000 dormitory revenue-1960 bonds. Dated April 1, 1960. Legality approved by Hart, Rockwood, Davies, Biggs & Strayer, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Offering—Dora L. Stevia, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 8 for the purchase of \$250,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County School District No. 3 (P. O. Portland), Ore.

Bond Offering—Mrs. Maxine Thompson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 8 for the purchase of \$500,000 school general obligation bonds. Dated Sept. 15, 1960. Due on March 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Oregon, (State of)

Bond Offering—Dwight L. Phipps, State Forester, will receive sealed bids at the office of the State Board of Forestry, 2600 State St., Salem, until 10 a.m. (PST) on Sept. 7 for the purchase of \$750,000 general obligation forest rehabilitation and reforestation bonds. Dated Oct. 1, 1960. Due on Oct. 1, 1975. Callable as of Oct. 1, 1970. Principal and interest payable at the State Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Roseburg, Ore.

Bond Offering—Carol Centers, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 29 for the purchase of \$237,876 general obligation bonds, as follows:

\$112,876 special assessment, city improvement series FF bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 incl.
75,000 redevelopment projects bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive.

50,000 fire equipment bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 incl. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

gality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 10 a.m. (PST) on Sept. 12 for the purchase of \$110,895 city improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Bucks County (P. O. Doylestown), Pennsylvania

Bond Offering—Ernest H. Harvey, Chief Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$5,350,000 general obligation county bonds, Series 1 and 2. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1990 inclusive. Callable as of Oct. 1, 1975. Interest A-O. Legality approved by Morgan, Lewis & Brokhus, of Philadelphia.

Clairton School District, Pa.

Bond Sale—The \$225,000 general obligation school limited tax bonds offered on Aug. 15—v. 192, p. 547—were awarded to a syndicate composed of Singer, Deane & Scribner, Arthurs, Lestrangle & Co., Blair & Co., Inc., C. S. McKee & Co., Moore, Leonard & Lynch, and H. J. Steele & Co.

Hellertown School District, Pa.

Bond Sale—The \$240,000 general obligation school bonds offered Aug. 18—v. 192, p. 648—were awarded to Schmidt, Roberts & Parke, as 3½s, at a price of 100.365, a basis of about 3.43%.

Lancaster School District, Pa.

Bond Offering—H. A. Mathews, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (EDST) on Sept. 21 for the purchase of \$3,200,000 general obligation school improvement limited tax bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1975 inclusive. Callable as of Oct. 1, 1970. Principal and interest (A-O) payable at the Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District Authority (P. O. Broomall), Pa.

Bond Offering—Donald C. Seneges, Secretary of the Authority, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$280,000 elementary school revenue bonds. Dated Oct. 1, 1960. Due on Feb. 1 from 1962 to 1982 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Midland, Pa.

Bond Offering—Mrs. C. K. O'Hara, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$485,000 general obligation sewage treatment plant bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Plains Township School District (P. O. Plains), Pa.

Bond Offering—Hugh Corcoran, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$42,000 general obligation improvement limited tax bonds. Dated Sept. 15, 1960. Due on Sept. 15 from 1962 to 1975 inclusive. Principal and interest payable at the First National Bank, of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Renovo School District, Pa.

Bond Sale—An issue of \$28,000 general obligation school limited tax bonds offered on Aug. 17 was

sold to The Lock Haven Trust Co., of Lock Haven, as 4s, at a price of 100.035, a basis of about 3.99%.

Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at the Citizens Bank of Renovo. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Ponce, P. R.

Bond Sale—The \$2,030,000 public improvement 1959 series A bonds offered Aug. 18—v. 192, p. 648—were awarded to a group composed of The Chemical Bank New York Trust Co., of New York, First Boston Corp., Banco de Ponce, and Kenower, MacArthur & Co., at a price of 100.096, a net interest cost of about 3.57%, as follows:

\$380,000 as 5s. Due on July 1 from 1961 to 1966 inclusive.
1,650,000 as 3½s. Due on July 1 from 1967 to 1980 inclusive.

RHODE ISLAND

Newport, R. I.

Bond Offering—John E. Murry, Jr., Director of Finance, will receive sealed bids c/o The First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Aug. 31 for the purchase of \$100,000 improvement and equipment bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Spartanburg County, Liberty-Chesnee-Fingerville Water District (P. O. Spartanburg), S. C.

Bond Sale—The \$1,100,000 waterworks system bonds offered Aug. 17—v. 192, p. 547—were awarded to a syndicate headed by the Johnson, Lane, Space Corp., as follows:

\$380,000 as 4s. Due on March 1 from 1963 to 1976 inclusive.
80,000 as 3.90s. Due on March 1, 1977 and 1978.

180,000 as 3½s. Due on March 1 from 1979 to 1982 inclusive.
460,000 as 3.90s. Due on March 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: Courts & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Howard C. Traywick & Co.; McCarthy & Co., Inc., and First Southeastern Corp.

Summerville, S. C.

Bond Sale—An issue of \$150,000 waterworks and sewer system improvement revenue bonds was sold to McCauley & Co., at a price of 100.02, a net interest cost of about 3.89%, as follows:

\$24,000 as 4½s. Due on July 1 from 1962 to 1968 inclusive.
45,000 as 3½s. Due on July 1 from 1969 to 1976 inclusive.
81,000 as 3.90s. Due on July 1 from 1977 to 1984 inclusive.

TENNESSEE

Carter County (P. O. Elizabethton), Tenn.

Bond Offering—George C. Edens, County Judge, will receive sealed bids until 11 a.m. (CST) on Sept. 8 for the purchase of \$139,000 funding bonds. Dated July 1, 1960. Due on Jan. 1, 1980. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, New York City, or at the County Trustee's Office, Elizabethton. Legality approved by Chapman & Cutler, of Chicago.

Clarksville, Tenn.

Bond Sale—The \$500,000 sewer, series 1960 revenue bonds offered on Aug. 23—v. 192, p. 547—were awarded to The Equitable Securities Corporation, and C. H. Little & Co., jointly, at a price of

100.015, a net interest cost of about 3.73%, as follows:

\$73,000 as 4¾s. Due on July 1 from 1961 to 1965 inclusive.
110,000 as 3½s. Due on July 1 from 1966 to 1971 inclusive.
43,000 as 3¾s. Due on July 1, 1972 and 1973.
274,000 as 3.80s. Due on July 1 from 1974 to 1983 inclusive.

Grainger County (P. O. Rutledge), Tennessee

Bond Sale—An issue of \$300,000 school bonds was awarded to The First U. S. Corporation and The First Knoxville Co., jointly, at a price of 100.005, a net interest cost of about 3.44%, as follows:

\$45,000 as 5s. Due on July 1 from 1963 to 1967 inclusive.
65,000 as 3.20s. Due on July 1, 1968 and 1969.
45,000 as 3¼s. Due on July 1, 1970.
70,000 as 3.30s. Due on July 1, 1971.
75,000 as 3.40s. Due on July 1, 1972.

Henry County (P. O. Paris), Tenn.

Bond Offering—E. J. Carter, County Judge, will receive sealed bids until 1:30 p.m. (CST) on Sept. 13 for the purchase of \$45,000 airport improvement bonds. Dated Sept. 1, 1960. Due from 1966 to 1970 inclusive. Principal and interest (M-S) payable at the Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Lincoln County (P. O., Fayetteville), Tenn.

Bond Sale—The \$175,000 sanitarium and hospital bonds offered on Aug. 23—v. 192, p. 547—were awarded to Wiley Bros., Inc., and Merrill Lynch, Pierce, Fenner & Smith, jointly.

Memphis City, Tenn.

Names Paying Agent—Chemical Bank New York Trust Company has been named paying agent for \$15,000,000, 1/10 of 1%, ¼ of 1%, 3/40%, 6% general improvement bonds for Memphis City, Tenn.

TEXAS

Alice, Texas

Bond Sale—The \$250,000 waterworks and sanitary sewer system revenue bonds offered Aug. 8—v. 192, p. 547—were awarded to The Dallas Union Securities Co., Inc., as follows:

\$76,000 as 4s. Due on Aug. 1 from 1962 to 1981 inclusive.
174,000 as 4.10s. Due on Aug. 1 from 1982 to 1985 inclusive.

Edgewood Independent Sch. Dist., Texas

Bond Sale—An issue of \$250,000 unlimited tax schoolhouse bonds was sold to a group composed of Dittmar & Co., Inc., First of Texas Corp., Rauscher, Pierce & Co., Inc., Russ & Co., and Bache & Co., as follows:

\$120,000 as 4¼s. Due on Feb. 10 from 1962 to 1970 inclusive.
50,000 as 4s. Due on Feb. 10 from 1971 to 1975 inclusive.
80,000 as 4½s. Due on Feb. 10 from 1976 to 1983 inclusive.

Dated Aug. 10, 1960. Legality approved by Dobbins & Howard, of San Antonio.

El Paso County Hospital District (P. O. El Paso), Texas

Bond Offering—Woodrow Bean, County Judge, will receive sealed bids until 3 p.m. (MST) on Sept. 1 for the purchase of \$3,700,000 hospital limited tax bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1990 inclusive. Principal and interest (M-S) payable at the El Paso National Bank, in El Paso. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Paso County (P. O. El Paso), Texas

Bond Sale—An issue of \$100,000 road and bridge refunding 1960 bonds was sold to Harold S. Stewart & Co., as 4¼s. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the

State National Bank, of El Paso. Legality approved by Gibson, Spence & Gibson, of Austin.

Galveston County (P. O. Galveston), Texas

Bond Offering—Theodore R. Robinson, County Judge, will receive sealed bids until 2 p.m. (CST) on Aug. 31 for the purchase of \$750,000 seawall series 1960 limited tax bonds. Dated Sept. 1, 1960. Due on March 1 from 1968 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jones County Road District No. 1 (P. O. Anson), Texas

Bond Sale—An issue of \$200,000 unlimited tax road bonds was sold to a group composed of The Columbian Securities Corporation of Texas, Southern Securities Co., and Underwood, Neuhaus & Co., Inc., as follows:

\$95,000 as 3¼s. Due on March 1 from 1961 to 1966 inclusive.
105,000 as 3.20s. Due on March 1 from 1967 to 1970 inclusive.

Dated Sept. 1, 1960. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Judson Rural High School District No. 8 (P. O. San Antonio), Texas

Bond Sale—An issue of \$165,000 schoolhouse bonds was sold to Russ & Co., Inc. Dated Aug. 10, 1960. Due on Feb. 10 from 1961 to 1986 inclusive. Interest F-A.

Killeen, Texas

Bond Offering—John C. Odom, Mayor, will receive sealed bids until 2 p.m. (CST) on Sept. 1 for the purchase of \$1,120,000 waterworks and sewer improvement and extension revenue bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Additional Offering—Mr. Odom, will also receive sealed bids at the same time for the purchase of \$505,000 general obligation 1960 limited tax bonds. Dated Sept. 1, 1960. Due on July 1 from 1961 to 1987 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Kleberg County (P. O. Kingsville), Texas

Bond Sale—An issue of \$600,000 hospital bonds was sold to Rauscher, Pierce & Co., Inc., as follows:

\$153,000 as 3¼s. Due on Feb. 1 from 1961 to 1964 inclusive.
227,000 as 3½s. Due on Feb. 1 from 1965 to 1969 inclusive.
220,000 as 3¾s. Due on Feb. 1 from 1970 to 1973 inclusive.

Dated Aug. 1, 1960. Callable as of Aug. 1, 1970. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Liberty County (P. O. Liberty), Texas

Bond Offering—Thomas J. Hightower, County Judge, will receive sealed bids until 11:30 a.m. (CST) on Sept. 12 for the purchase of \$500,000 road bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1972 inclusive. Principal and interest (M-S) payable at the Bank of the Southwest, National Association, in Houston. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Manor Independent School District, Texas

Bond Offering—R. E. Stafford, School Superintendent, will receive sealed bids until 7 p.m. (CST) on Aug. 31 for the purchase of \$75,000 schoolhouse, series 1960 bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest (A-O)

payable at the Capital National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Pasadena, Texas

Bond Offering—Marvin F. Jackson, City Secretary, will receive sealed bids until 11 a.m. (CST) on Sept. 2 for the purchase of \$1,050,000 general obligation, series 1960, B bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1965 to 1980 inclusive.

Pickton Independent School Dist., Texas

Bond Sale—An issue of \$30,000 unlimited tax schoolhouse bonds was sold to The Hamilton Securities Co., as 4½s.

Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plano Independent School District, Texas

Bond Sale—An issue of \$740,000 unlimited tax bonds was sold to The First Southwest Co. Dated

Aug. 15, 1960. Due on Feb. 15 from 1961 to 1989 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas Technological College (P. O. Lubbock), Texas

Bond Sale—The \$910,000 building addition revenue bonds offered Aug. 20 — v. 192, p. 355 — were sold to the Federal Housing and Home Finance Agency, as 3¾s, at a price of par.

Waco Independent School District, Texas

Bond Offering—J. E. Grews, Secretary of Board of Trustees, will receive sealed bids until 1 p.m. (CST) on Sept. 1 for the purchase of \$2,250,000 unlimited tax schoolhouse bonds.

UTAH

Brigham City, Utah

Bond Offering—Fannie J. Christensen, City Recorder, will receive sealed bids until 8 p.m. (MST) on Sept. 13 for the purchase of \$1,600,000 water and elec-

tric revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1965 to 1989 inclusive. Callable as of Jan. 1, 1970. Principal and interest payable at the First Security Bank of Utah. Legality approved by Chapman & Cutler, of Chicago.

Central Davis County Sewer Dist. (P. O. Kaysville), Utah

Bond Offering—William C. Rigby, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 8 for the purchase of \$645,000 general obligation sewer bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1995 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at the Barnes Banking Company, Kaysville. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

St. Michael's College, Winooski, Vt.

Bond Offering—Gerald E. Dupont, S.S.E., President Rev., will receive sealed bids until 11 a.m. (EDST) on Sept. 12 for the pur-

chase of \$685,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vermont (State of)

Bond Sale—The \$13,662,000 bonds offered on Aug. 23—v. 192, p. 752—were awarded to a syndicate headed by the Chase Manhattan Bank, New York, and Halsey, Stuart & Co. Inc., as 2.70s, at a price of 100.399, a basis of about 2.65%.

Other members of the syndicate were as follows: C. J. Devine & Co.; Philadelphia National Bank, of Philadelphia; Blair & Co., Inc.; Wertheim & Co.; Alex. Brown & Sons; Adams, McEntee & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; First of Michigan Corporation; National Commercial Bank & Trust Co., of Albany; Bache & Co.; Auchincloss, Parker & Redpath; Fitzpatrick, Sullivan & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King,

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VIRGINIA

Albermarle County (P. O. Charlottesville), Va.

Bond Sale—The \$700,000 general obligation school building bonds offered on Aug. 24—v. 192, p. 752—were awarded to a group composed of Smith Barney & Co.; J. C. Wheat & Co.; Wylie and Thornhill, and R. H. Brooke & Co., at a price of 103.483.

Clarksville, Va.

Bond Sale—An issue of \$300,000 water and sewer bonds offered on June 8 was sold to Francis I. du Pont & Co., and Edward G. Webb & Co., jointly, at a price of 100.058, a net interest cost of about 4.11%, as follows:

\$190,000 as 4½s. Due on May 1 from 1961 to 1977 inclusive.
110,000 as 4s. Due on May 1 from 1978 to 1983 inclusive.

Fairfax County Water Authority (P. O. Annandale), Va.

Bond Sale—An issue of \$5,650,000 water revenue, series 1960 bonds offered on July 25 was sold to a group composed of Alex. Brown & Sons; Merrill Lynch, Pierce, Fenner & Smith; B. J. Van Ingen & Co., and Herbert J. Sims & Co., Inc., as 5s, at a price of 97.10. Dated Jan. 1, 1960. Due on Jan. 1, 2000. Interest J-J. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Prince William County, Occoquan-Woodbridge Sanitary District (P. O. Manassas), Va.

Bond Offering—L. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office in Richmond, until noon (EST) on Sept. 15 for the purchase of \$1,250,000 general obligation sewer system bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985

inclusive. Principal and interest (M-S) payable at the Bank of Occoquan. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Richlands, Va.

Bond Offering—James E. Cranwell, Town Manager and Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Aug. 31 for the purchase of \$850,000 sewer system bonds. Dated June 1, 1960. Due on Dec. 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the First & Merchants National Bank, of Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON

Bellingham, Wash.

Bond Sale—An issue of \$1,500,000 was sold to Blyth & Co., Inc., and Foster & Marshall, jointly, as follows:

\$230,000 as 3½s. Due on Oct. 1 from 1964 to 1969 inclusive.
200,000 as 3¾s. Due on Oct. 1 from 1970 to 1973 inclusive.
215,000 as 3.80s. Due on Oct. 1 from 1974 to 1977 inclusive.
255,000 as 3.90s. Due on Oct. 1 from 1978 to 1981 inclusive.
600,000 as 4s. Due on Oct. 1 from 1982 to 1988 inclusive.

Dated Oct. 1, 1960. Callable in 10 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Selleck School Dist. No. 74 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 20 for the purchase of \$6,000 general obligation school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1965 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Longview, Wash.

Bond Offering—D. Wiley Carpenter, City Clerk, will receive sealed bids until 8 p.m. (PST) on

Sept. 8 for the purchase of \$600,000 water and sewer revenue, series E bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1971 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

CANADA

BRITISH COLUMBIA

New Westminster, B. C.

Bond Sale—An issue of \$202,000 city improvement bonds offered on July 27 was sold to Nesbitt, Thomson & Co., Ltd., and Equitable Securities Canada, Ltd., jointly, as 6½s, at a price of 102.458. Due on Aug. 1 from 1961 to 1970 inclusive. Interest F-A.

MANITOBA

Birdtail River School Division No. 38, Man.

Bond Sale—An issue of \$210,000 school bonds was sold to A. E. Ames & Co., Ltd., as 6¼s, at a price of 99.11. Due on Dec. 31 from 1960 to 1979 inclusive. Interest J-D.

Brandon, Man.

Bond Sale—An issue of \$480,000 city improvement bonds offered on Aug. 2 was sold to Bell, Gouinlock & Co., Ltd., and Mills, Spence & Co., Ltd., jointly, as 6s, at a price of 97.00. Due on Oct. 1 from 1961 to 1975 inclusive. Interest A-O.

NOVA SCOTIA

Stellarton, N. S.

Bond Sale—An issue of \$56,000 town improvement bonds was sold to F. J. Brennan & Co., Ltd., as 5½s, at a price of 94.11.

ONTARIO

Aylmer, Ont.

Bond Sale—An issue of \$162,000 town improvement bonds offered on Aug. 5 was sold to Isard, Robertson & Co., Ltd., as 5½s, at a price of 98.45. Due on Sept. 1

from 1961 to 1970 inclusive. Interest M-S.

Dover Township Union Separate School Board, Ont.

Bond Sale—An issue of \$40,000 school bonds was sold to J. L. Graham & Co., Ltd., as 6½s. Due on Sept. 1 from 1961 to 1980 inclusive. Interest M-S.

Grantham Township, Ont.

Bond Sale—An issue of \$230,549 township improvement bonds offered on July 19 was sold to Bell, Gouinlock & Co., Ltd., as 6¼s, at a price of 99.30. Due on July 15 from 1961 to 1980 inclusive. Interest J-J.

Hanover, Ont.

Bond Sale—An issue of \$125,000 town improvement bonds offered on July 23 was sold to The Bankers Bond Corp., Ltd., as 6s, at a price of 101.13. Due on Aug. 15 from 1961 to 1980 inclusive. Interest F-A.

Smith's Falls, Ont.

Bond Sale—An issue of \$168,300 town improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 6s. Due on Aug. 15 from 1961 to 1980 inclusive. Interest F-A.

QUEBEC

Belval School Commission, Que.

Bond Offering—Mrs. Pierre LeBel, Secretary-Treasurer of the School Commission, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$40,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Chateauguay, Que.

Bond Offering—A. J. Doucet, Town Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Sept. 6 for the purchase of \$326,000 town improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Courville, Que.

Bond Offering—L. P. Laplante, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 6 for the purchase of \$40,000 town improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Kenogami School Commission, Que.

Bond Offering—J. P. Lapierre, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$350,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

La Presentation Sch. Commission, Quebec

Bond Sale—The \$195,000 school bonds offered Aug. 8—v. 192, p. 452—were awarded to The Credit Quebec, Inc., as 5½s, at a price of 98.628, a basis of about 5.78%.

L'Isletville, Que.

Bond Offering—Marcellin Guimond, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 7 for the purchase of \$188,500 village improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Lorrainville, Que.

Bond Sale—The \$25,000 water works bonds offered on Aug. 15—

v. 192, p. 548—were awarded to The Placements Kennebec Inc., as 6s, at a price of 96.00, a basis of about 6.66%.

Normanda School Commission, Quebec

Bond Offering—Frederic Hebert, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 8 for the purchase of \$800,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1975 inclusive. Principal and interest (M-S) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

St.-Honore School Commission, Quebec

Bond Offering—Francois Dufour, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on Sept. 7 for the purchase of \$88,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

St. Gordon Parish, Que.

Bond Sale—The \$65,000 improvement bonds offered on Aug. 15—v. 192, p. 548—were awarded to Jacques Legare & Co., Ltd., as 5½s, at a price of 97.555, a basis of about 5.88%.

St. Joseph, Que.

Bond Sale—The \$300,000 village improvement bonds offered Aug. 8—v. 192, p. 452—were awarded to a group composed of Banque Provinciale du Canada, Desjardins, Couture, Inc., and Geoffrion, Robert & Gelinas, Inc., at a price of 97.53, a net interest cost of about 6.24%, as follows:

\$45,000 as 5½s. Due on Sept. 1 from 1961 to 1970 inclusive.
255,000 as 6s. Due on Sept. 1 from 1971 to 1975 inclusive.

St. Lambert School Commission, Quebec

Bond Sale—The \$190,000 school bonds offered on Aug. 17—v. 192, p. 548—were awarded to La Maison Bienvenue Ltd., and Associates, at a price of 97.89, a net interest cost of about 5.82%, as follows:

\$111,000 as 5s. Due on Aug. 1 from 1961 to 1964 inclusive.
79,000 as 5½s. Due on Aug. 1 from 1965 to 1975 inclusive.

St. Zacharie School Commission, Quebec

Bond Sale—The \$473,000 school bonds offered on Aug. 15—v. 192, p. 548—were awarded to The Placements Kennebec Inc., as 5½s, at a price of 98.66, a basis of about 5.82%.

Ste.-Foy, Que.

Bond Offering—Noel Perron, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 6 for the purchase of \$244,500 aqueduct and sewer bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

Ste. Therese School Commission, Quebec

Bond Sale—The \$99,500 school bonds offered on Aug. 15—v. 192, p. 548—were awarded to The Placements Kennebec Inc., at a price of 98.20, a net interest cost of about 6.29%, as follows:

\$74,000 as 5½s. Due on July 1 from 1961 to 1969 inclusive.
25,500 as 6s. Due on July 1, 1970.

Sherbrooke, Que.

Bond Offering—H. P. Emond, City Clerk, will receive sealed bids until 4 p.m. (EDST) on Sept. 6 for the purchase of \$1,141,000 aqueduct and sewer bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all the branches in the province of Quebec, of the bank mentioned in the loan procedure.

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