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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Acme Steel Co.—Files Stock Plan—

This company of Riverdale, Ill., filed a registration statement with the SEC on July 11 covering 250,000 shares of common stock, to be offered pursuant to the company's 1960 Employees' Stock Option Plan.—V. 191, p. 1429.

Aldens Inc.—Sales Up—

Period End. June 30—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$9,240,704	\$7,704,348
	\$47,055,412	\$40,042,674

—V. 191, p. 2633.

Allied Publishers, Inc., Portland, Ore.—Files With SEC

The corporation on June 27, 1960 filed a letter of notification with the SEC covering 58,106 shares of common stock (par \$1) to be offered at \$2.50 per share for subscription by stockholders of record June 30, 1960. No underwriting is involved.

The proceeds are to be used to pay a short-term loan and for publication, promotion and working capital.—V. 188, p. 2453.

American Broadcasting-Paramount Theatres, Inc.—Sells Disneyland Interest—

American Broadcasting-Paramount Theatres, Inc. has sold its 35% stock interest in Disneyland Park to Walt Disney Productions and Disneyland, Inc. It was announced on July 7 by Leonard H. Goldenson, President of American Broadcasting-Paramount Theatres, Inc. The stock was sold at the mutually agreed fair price of \$1,500 per share. Disneyland, Inc. paid \$2,002,500 in cash for the stock purchased by it, and Walt Disney Productions gave \$5,497,500 in notes payable equally over a five-year period. A subsidiary of American Broadcasting-Paramount Theatres, Inc. will continue to operate its concessions in the park.

As to television, ABC will continue to have the exclusive rights to telecast the "Walt Disney Presents" program over its network for the 1960-61 season. This program has been scheduled in a new time period at 6:30 to 7:30 p.m. on Sundays, commencing Sept. 25. Certain litigation between the companies involving the prior television contract has been terminated.—V. 191, p. 1873.

American Can Co.—Debentures Offered—An underwriting group headed jointly by Morgan Stanley & Co. and Clark, Dodge & Co. offered on July 13 an issue of \$40,000,000 American Can Co. 30-year 4 3/4% debentures due 1990. The debentures are being offered at 100.80% and accrued interest to yield 4.70%. The offering was oversubscribed and the books closed.

REDEMPTION—The debentures will be non-refundable prior to July 15, 1965. They will be otherwise redeemable at 105.75% to and including July 14, 1961, and thereafter at redemption prices decreasing to 100% after July 14, 1985. Annual sinking fund payments commencing Jan. 15, 1965 are calculated to retire approximately 80% of the issue prior to maturity. The sinking fund redemption price will be 100.65% commencing Jan. 15, 1965 through Jan. 15, 1969 and at decreasing prices thereafter.

PROCEEDS—The company will use the proceeds from the sale of the debentures for the reduction of current bank loans. Although presently outstanding short-term borrowings are primarily seasonal, approximately \$34,000,000 was borrowed in May of this year to purchase The Allison Lumber Co., Inc. The Allison properties include a saw mill used in the production of southern pine lumber and 125,000 acres of timber lands adjacent to the new pulp and paper mill of American Can's Marathon Division at Nahedola, Ala.

BUSINESS—The company, whose sales in 1959 exceeded a billion dollars for the third straight year, has long been the leading manufacturer of metal cans and an important producer of paperboard milk containers and composite (metal and fiber) containers. The Marathon Division, acquired in 1957, produces paper wrappers, paperboard packaging and household paper goods; the Dixie Cup Division, also acquired in 1957, makes the company a principal factor in the paper cup business. The company's Bradley-Sun Division manufactures collapsible metal tubes, flexible plastic containers, and a variety of plastic products. The company is planning further broadening of its activities in the packaging field by commencing the manufacture and sale of glass containers. This new operation will be conducted by the American-Wheaton Glass Corp., a majority-owned subsidiary to be organized by American Can jointly with Wheaton Glass Co.

CAPITALIZATION—The capitalization of the company as of April 30, 1960, adjusted to give effect to this financing, consisted of \$255,000,000 of long-term debt, \$41,233,000 of 7% cumulative preferred stock and \$461,616,000 of common stock and surplus.

UNDERWRITERS—Under the terms and subject to the conditions contained in an underwriting agreement dated July 12, 1960, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of debentures.

Amount	Amount	Amount
Morgan, Stanley & Co.	\$2,500,000	
Clark, Dodge & Co.	2,000,000	
A. C. Allyn & Co., Inc.	300,000	
American Securities Corp.	250,000	
Arnhold and S.		
Bleichroeder, Inc.	100,000	
Auchincloss, Parker & Redpath	150,000	
Bache & Co.	200,000	
Bacon, Whipple & Co.	200,000	
Robert W. Baird & Co., Inc.	250,000	
Baker, Weeks & Co.	200,000	
Ball, Burge & Kraus	100,000	
A. G. Becker & Co. Inc.	300,000	
William Blair & Co.	150,000	
Blunt Ellis & Simmons	150,000	
Blyth & Co., Inc.	850,000	
Boettcher and Co.	100,000	
Bosworth, Sullivan & Co., Inc.	\$100,000	
Alex. Brown & Sons	300,000	
Central National Corp.	100,000	
E. W. Clark & Co.	100,000	
Coffin & Burr, Inc.	150,000	
Collin, Norton & Co.	100,000	
Cooley & Co.	100,000	
Courts & Co.	150,000	
Curtiss, House & Co.	100,000	
J. M. Dain & Co., Inc.	100,000	
Dick & Merle-Smith	300,000	
R. S. Dickson & Co., Inc.	150,000	
Dillon, Read & Co. Inc.	1,000,000	
Dominick & Dominick	500,000	
Drexel & Co.	650,000	
Francis I. duPont & Co.	250,000	
Eastman Dillon, Union Securities & Co.	850,000	

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Amount	Amount
Elworthy & Co.	\$100,000
Equitable Securities Corp.	400,000
Estabrook & Co.	400,000
The First Boston Corp.	1,000,000
First of Michigan Corp.	150,000
First Southwest Co.	100,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	200,050
Fulton, Reid & Co., Inc.	100,000
Glore, Forgan & Co.	850,000
Goldman, Sachs & Co.	850,000
Goodbody & Co.	150,000
Hallgarten & Co.	400,000
Harriman Ripley & Co., Inc.	850,000
Hayden, Miller & Co.	100,000
Hayden, Stone & Co.	250,000
Hemphill, Noyes & Co.	500,000
J. J. B. Hilliard & Son	100,000
Hornblower & Weeks	500,000
E. F. Hutton & Co.	200,000
W. E. Hutton & Co.	500,000
The Illinois Co. Inc.	150,000
Indianapolis Bond & Share Corp.	100,000
The Johnson, Lane, Space Corp.	100,000
Johnston, Lemon & Co.	100,000
Kalman & Co., Inc.	100,000
Kidder, Peabody & Co.	850,000
Kuhn, Loeb & Co.	1,000,000
W. C. Langley & Co.	\$250,000
Lazard Freres & Co.	850,000
Lee Higginson Corp.	650,000
Lehman Brothers & Co.	850,000
Carl M. Loeb, Rhoades & Co.	500,000
Irving Lumborg & Co.	100,000
Mackall & Coe	100,000
Mason-Hagan, Inc.	100,000
A. E. Masten & Co.	100,000
McDonald & Company	150,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	850,000
Merrill, Turben & Co., Inc.	150,000
The Milwaukee Co.	100,000
Model, Roland & Stone	200,000
Moore, Leonard & Lynch	\$100,000
F. S. Moseley & Co.	850,000
W. H. Newbold's Son & Co.	100,000
Newhard, Cook & Co.	100,000
New York Hansatic Corp.	100,000
The Ohio Co.	150,000
Pacific Northwest Co.	100,000
Paine, Webber, Jackson & Curtis	500,000
Piper, Jaifray & Hopwood	150,000
R. W. Pressprich & Co.	500,000
Putnam & Co.	100,000
Reinhold & Gardner-Riter & Co.	150,000
The Robinson-Humphrey Co., Inc.	150,000
Rotan, Mosle & Co.	100,000
L. F. Rothschild & Co.	400,000
Salomon Bros. & Hutzler	500,000
E. H. Schneider & Co.	100,000
Schwabacher & Co.	150,000
Scott & Stringfellow	100,000
Chas. W. Seranton & Co.	100,000
Shearson, Hammill & Co.	250,000
Shields & Company	250,000
Shuman, Agnew & Co.	100,000
Singer, Deane & Scribner	150,000
Smith, Barney & Co. Inc.	850,000
F. S. Smithers & Co.	250,000
William R. Staats & Co.	150,000
Stern Brothers & Co.	100,000
Stone & Webster Securities Corp.	850,000
Stroud & Co., Inc.	150,000
Swiss American Corp.	150,000
Spencer Trask & Co.	400,000
Tucker, Anthony & R. L. Day	400,000
Underwood, Neuhaus & Co., Inc.	100,000
Victor, Common, Dann & Co.	100,000
G. H. Walker & Co.	250,000
Watling, Lerchen & Co.	100,000

Amount	Amount
Weeden & Co. Inc.	\$150,000
Dean Witter & Co.	\$850,000
Wertheim & Co.	500,000
Harold E. Wood & Co.	100,000
White, Weld & Co.	850,000
Wood, Struthers & Co.	500,000

Stock Offered—Secondary offerings of 264,000 shares of common stock and 12,000 shares of 7% cumulative preferred stock of American Can Co. were made on July 12 by Merrill Lynch, Pierce, Fenner & Smith Inc.; Clark, Dodge & Co.; Glore, Forgan & Co., and Dean Witter & Co. The common stock was priced at \$39 3/8 per share, and the preferred stock at \$37 per share.

PROCEEDS—None of the proceeds from the sale of the common and preferred shares being offered will accrue to the company as the stock is being sold for the account of the estate of Paul Moore. After giving effect to the sale of the common and preferred shares, the estate of Paul Moore will own no shares of either class.

SALES—For the year 1959, the company and its consolidated subsidiaries had consolidated net sales of \$1,107,361,000 and consolidated net income of \$40,891,000, equal to \$2.42 per common share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the seller the respective numbers of shares of preferred stock and common stock set opposite their names below:

	Preferred	Common
Merrill Lynch, Pierce, Fenner & Smith Inc.	3,000	66,000
Clark, Dodge & Co.	3,000	66,000
Glore, Forgan & Co.	3,000	66,000
Dean Witter & Co.	3,000	66,000

New Warehouse—

The company has announced the purchase of over 13 acres of land in Coloma, Mich.

Construction of a 60,000 square foot warehouse for the Canco Division will start immediately. It is anticipated that the company will take occupancy about Sept. 1.

The property has excellent rail and truck facilities and sufficient land has been bought to enable further expansion.—V. 191, p. 2633.

American Duralite Corp., Loudon, Tenn.—Files With Securities and Exchange Commission—

The corporation on June 30, 1960 filed a letter of notification with the SEC covering 290,000 shares of common stock (par \$1) to be offered at \$1 per share, through R. A. Holman & Co., Inc., New York, New York.

The proceeds are to be used for inventory, expansion and to increase accounts receivable.—V. 188, p. 1385.

American Frontier Life Insurance Co.—Rights Offering to Stockholders—The company is offering to the holders of its outstanding common stock the right to subscribe for additional shares of common stock at a price of \$7 per share at the rate of one share for each six shares of common stock held of record at the close of business on June 1, 1960. The subscription offer will expire at 2:00 p.m. (CST) on Aug. 30, 1960.

PRIVILEGE—After the expiration date, any of the 200,000 shares of common stock hereby offered and not subscribed for pursuant to the exercise of rights to subscribe will be allotted to the holders of rights to subscribe who also exercise the conditional purchase privilege to subscribe at the public offering price of \$8 per share subject to allotment.

AGENT—The company has appointed the underwriter, Union Securities Investment Co., 1503 Union Ave., Memphis, Tenn., to act as its warrant agent in connection with the subscription offer. Subject to the terms of the underwriting agreement, the underwriter has agreed to undertake to sell on an agency or "best efforts" basis at \$8 per share all common stock offered not subscribed pursuant to the foregoing offers. The company has agreed to pay the underwriter 70 cents per share as to all shares sold pursuant to the subscription warrants at \$7 per share, and \$1.20 per share as to all other shares sold at \$8 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the capital stock will be used primarily to increase the capital and surplus of the company and thereby put the company in a better position to expand its business by increasing the amount of insurance which it may be permitted to write. Since the reserves required by law and the expenses and commissions on the writing of insurance will, in most cases, exceed the first year's premiums thereon, it is necessary for the company to have ample surplus to cover these charges. Substantially all the net proceeds received from the sale of the capital stock will be invested initially in securities authorized by law for investment by life insurance companies, and will thereafter, as needed, be used to expand the company's insurance business.

BUSINESS—The company actively commenced writing business in June of 1957. Since that time, district offices have been established and are now operating in Dyersburg, Tenn.; Jackson, Tenn.; Union City, Tenn.; Knoxville, Tenn.; Lewisburg, Tenn.; Louisville, Ky.; Lexington, Ky.; and Helena, Ark., in addition to the four districts operating out of the home office in Memphis, Tenn. It also has agents representing the company in the State of Arkansas. The company has also established a brokerage department and is receiving life insurance business from concerns primarily engaged in the general insurance business. As of Dec. 31, 1959, the company had insurance in force in the amount of approximately \$23,710,402.

The company's agency organization which follows the managerial plan rather than the general agency plan is composed of 12 employed agency managers. There are in addition to the agency managers 26 full-time agents and 47 part-time agents who are independent contractors.

The company, with the assistance of its consulting actuaries, has designed 20 legal reserve participating and nonparticipating ordinary life insurance policies, plus group insurance policies and policy riders. Such policies cover the fields of ordinary and limited payment life policies, endowment policies, family plan policies, juvenile policies and

term insurance policies. The company does not write industrial insurance.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capital of the company as of Aug. 31, 1959, and as adjusted for the sale of the capital stock offered hereby, is as follows:

Class	Authorized	Outstanding
Capital stock, \$1 par	2,000,000 shs.	1,400,000 shs.

—V. 190, p. 2337.

American Sterilizer Co.—Common Stock Offered—
Glore, Forgan & Co. and Fulton, Reid & Co., Inc., are joint managers of a group which offered for public sale on July 14, 150,000 shares of the company's common stock, par value \$3.33½ per share, priced at \$30.50 per share.

PROCEEDS—Of the proceeds of the offering, approximately \$600,000 will be made available to AMSCO Laboratories, Inc., a wholly-owned subsidiary, as an additional advance for the completion of a new manufacturing plant. The balance of proceeds will be used to reduce short-term bank borrowings and for addition to working capital.

BUSINESS—The company, organized in 1894 as a partnership, is a leading designer and manufacturer of sterilizers, surgical tables and surgical lights. The company distributes these products and related hospital and medical equipment nationwide directly to hospitals, laboratories and other users. The company's executive offices and principal plant are located in Erie, Pa.

EARNINGS—For the three months ended March 31, 1960, the company reported net sales of \$5,350,808 and net income of \$309,284 compared with \$4,837,002 and \$299,923, respectively, in the corresponding period last year. For the 1959 calendar year, sales were \$20,771,262 and net income \$1,486,925.

DIVIDENDS—The company has paid one or more cash dividends in every year since 1914. In 1959, dividends of \$1 per share, including 20 cents extra were paid. This was equivalent to 33½ cents on the stock giving effect to a 3-for-1 split effective Feb. 23, 1960. Directors on May 11, 1960 declared a dividend of 10 cents per share payable June 1 to shareholders of record May 21, 1960.

CAPITALIZATION—Giving effect to the sale of the additional shares, there will be 1,165,786 shares of common stock of \$3.33½ par value outstanding.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the underwriting agreement between the company, and Glore, Forgan & Co. and Fulton, Reid & Co., Inc. as representatives of the underwriters, to purchase

from the company the following number of shares of common stock, respectively:

Shares	Shares
Glore, Forgan & Co. 19,500	Loewi & Co. Inc. 3,000
Fulton, Reid & Co., Inc. 19,500	The Milwaukee Co. 3,000
Eastman Dillon Union Securities & Co. 8,000	Stroud & Co., Inc. 3,000
Goldman, Sachs & Co. 8,000	Carolina Securities Corp. 2,000
Hornblower & Weeks 8,000	Courts & Co. 2,000
Paine, Webber, Jackson & Curtis 8,000	Eppler, Guerin & Turner, Inc. 2,000
Bache & Co. 5,000	Farwell, Chapman & Co. 2,000
A. G. Becker & Co., Inc. 5,000	First Albany Corp. 2,000
Francis I. duPont & Co. 5,000	Halle & Stieglitz 2,000
Halgarten & Co. 5,000	Hayden, Miller & Co. 2,000
Shearson, Hammill & Co. 5,000	McDonald & Co. 2,000
Shields & Co. 5,000	Newburger, Loeb & Co. 2,000
G. H. Walker & Co. 5,000	Prescott, Shepard & Co., Inc. 2,000
Crutenden, Podesta & Co. 3,000	Raffensperger, Hughes & Co., Inc. 2,000
Granbery, Marache & Co. 3,000	Rowles, Winston & Co. 2,000
Hirsch & Co. 3,000	Joseph Walker & Sons 2,000

—V. 191, p. 2301.

American Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues	49,838,951	46,777,216	243,788,644	225,921,036
Operating expenses	30,787,922	28,780,965	149,394,732	137,194,483
Federal income taxes	6,344,295	6,080,000	33,504,733	29,248,000
Other operating taxes	3,457,327	2,632,350	16,549,843	14,190,422
Net operating income	9,249,407	9,283,901	44,339,336	45,238,131
Net after charges	5,231,729	5,212,082	226,396,950	208,686,182

—V. 191, p. 2633.

Arkansas Fuel Oil Corp.—Minority Interest—

The SEC July 14 issued a decision under the Holding Company Act in which it approved a plan providing for the elimination of the 1,843,346 common shares (48.49%) held by some 20,000 public stockholders of this subsidiary of Cities Service Co., a registered holding company, by the cash payment to them of \$41 per share, or a total of \$75,577,186.

In finding the plan fair and reasonable, the Commission first arrived at a value of \$40 per share for all the assets, less liabilities, of Arkansas, based in part on an outside offer for the assets of Arkansas which would have netted \$40 per share to its stockholders and in part on the fact that a production payment is available upon the oil and gas producing properties of Arkansas, as a result of which the Arkansas stock has a value greater than it would have if no production payment were available. The additional \$1 per share was awarded on the basis of a settlement with respect to certain alleged causes of action for mismanagement asserted on behalf of the public holders of the common

stock of Arkansas against Cities Service and certain of its other subsidiaries.

The Commission disapproved a plan filed by Cities Service in February, 1959, which proposed the exchange of common stock of Cities Service for the publicly-held common stock of Arkansas on the basis of one share of Cities Service stock for each 2.4 shares of Arkansas stock. Eased on the June 30, 1960, closing market price of the Cities Service stock, \$41.75 per share, under the plan filed by Cities Service in each public shareholder of Arkansas would have received \$17.40 in market value of Cities Service stock for each share of Arkansas stock. The difference between the amount of cash to be received by the public stockholders under the plan approved by the Commission as against the market value of the Cities Service stock which they would have received under the exchange-of-stock plan is approximately \$43,500,000.

The plan is subject to the approval of, and enforcement by, a United States District Court to which the Commission will apply for approval and enforcement. A limited supply of copies of the full text of the decision is available on request.—V. 190, p. 2337.

Astrex, Inc.—Registers Common—

Astrex, Inc., of 332 Canal Street, New York, N. Y., filed a registration statement with the SEC on July 12, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$4.00 per share through Clayton Securities Corp. and Maltz, Greenwald & Co. In addition to \$8,500 expenses, the underwriters will receive 44 cents per share for each share sold. After the sale of the said shares, the company's principal stockholders have agreed to sell to the underwriters, at a price of one mill each, an aggregate of 12,500 common stock purchase warrants to purchase a like amount of common shares at \$2.25 per share for a period of three years.

The company was organized under New York law in June, 1960 to acquire all of the outstanding stock of AST Co., Inc. and Dutrex Industries, Inc., both New York corporations. Dutrex, under contractual arrangements with Allen B. DuMont Laboratories, Inc., is the exclusive merchandising source and supply agency for receiving tubes and television picture tubes marketed under the brand name DuMont. AST Co. is engaged in the business of distributing industrial and special purpose electronic tubes, flight instruments, electronic components, precision ball bearings and certain miscellaneous equipment used principally in the electronics, aircraft and missile industries. Of the \$32,500 net proceeds from the stock sale, \$43,500 will be used to pay the first installment of the purchase price of 51,750 shares of the company's common stock to be acquired from Barney Barnett; \$15,000 to repay a loan from Morris Kass, a director and principal stockholder; \$168,000 to repay secured bank loans to Dutrex; \$25,000 to relocate the operations of AST Co.; \$10,000 for advertising; and \$61,000 will be added to working capital and used for corporate purposes.

After its organization on June 23, 1960, the company acquired from Lynn Barnett, Board Chairman, Barney Barnett, his father, and Philip Salzman, Vice-President, all of the outstanding shares of stock of AST Co. in exchange for 155,250 shares, or 51,750 shares each, of the company's common stock. More recently, the holders of all of the outstanding shares of stock of Dutrex exchanged their shares for an agree-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Both corporate bond and stock offerings take a sharp drop in this week's (July 18-22) new issue calendar after having had a rather busy week just passed. Bonds scheduled for this week drop to a low of \$16,123,000 for four issues and the dollar volume in equities is about 2½ times larger. Last week's estimated float was \$152 million in debt issues and \$68 million in equities.

Two railroad equipment trust certificates are set for this week (two others are slated, one for July 27 and the other for August 24) and are listed among the larger issues named at the end of this column. The week is also heavily laden with issues of \$300,000 or less, numbering 11 out of 24.

Municipals similarly show a decline, this week, which amounts to \$53,785,000 less than last week's estimate of \$145,159,000 for the July 11-15 week.

SUPPLY IN THE LONGER RUN

Issue supply in the longer run reveals a decline of about \$130 million in corporates compared to last week's projection. The backlog of offerings with tentative dates is as follows:

	28-Day Visible Supply	Total From July 18 On
Corporates	\$499,112,010	\$1,185,467,270
Municipals	353,058,000	365,458,000
Total	\$852,170,010	\$1,550,925,270

Undated corporate securities now in registration aggregate about \$150 million. The combined total of dated and undated corporate backlog of common and preferred stocks and bonds comes to \$1,335,000. This does not include pending corporate financing for the remainder of the year, not filed, which, if added to the immediate total above, would make a grand total of \$2 billion.

Pending municipal issues, other than the Chesapeake Bay Bridge and Tunnel District, expected to be negotiated in late July or early August, add up to \$651 million. This includes the recently announced \$50-\$55 million Florida State Turnpike offering set for later this year under the tutelage of Shearson, Hammill & Co.

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* corporate calendar last week consist of \$8,485,000 in stocks (not including Western Publishing Co. expected July 25) and \$69,570,000 in bonds. Municipals added to the calendar of denominations of \$1 million or more amount to \$245,996,000 and is that large because of the Chesapeake Bay issue. An active week in corporate sales (July 7-13, inclusive) had a tally of \$190,700,000 in bonds, \$41,793,000 in stock and \$78,853,000 in private placements and secondaries not including 50,000 shares of Financial Federation (Kidder, Peabody) and 128,288 shares of Susquehanna Corp. (H. M. Byllesby).

Municipal sales were quite strong at \$197,243,000, which does not take in \$67,565,000 in short-term municipal borrowings.

OUTLOOK FOR MUNICIPALS

Last week achieved a small dent in what still remains a record-sized municipal inventory situation. Seemingly, there is an air of expectancy for an acceleration in purchases based on the expectation of still easier credit and/or growing misgivings about the nonstimulating pace of the economy, plus the increased trend in authorized but not sold obligations. This may, in the short run, result in a scarce supply *vis-a-vis* increased demand, and remuneration to more than pay the financing charges involved in inventory costs. One of the leading states feeding the municipal market is California. On hand, it has about \$1,107,197,000 in authorized but unissued marketings and has outstanding very close to \$2 billion in general obligation bonds.

Last week's corporate and municipal financing revealed a pick-up in price and happier tidings for dealers who found it unnecessary to shave price and raise yields to bail them out of their inventory situation. This is the news that State and local government issuers are waiting for, with regard to their backlog of authorized but unissued bonds. There are, lurking behind the corner, however, several questions. One of them deals with taxpayer rebellion against debt in the face of a slow-moving economy. Another concerns the foreign reaction to our willingness to increase debt in these more precipitous times when we should husband our strength in case we really have to add to debt. Some envision a race wherein the conditions propitious

for more authorized issues to appear may signal a flooded market and cause Uncle Sam to erect a dam to prevent a flood because of his concern about foreign confidence in our dollar—unless we have an Administration that believes in controls, including credit controls, instead of an equilibrating interest rate.

NEW YORK STOCK EXCHANGE LOSES BUSINESS

The New York State transfer tax, according to the Big Board, is greatly responsible for regional exchanges enjoying 61% of their business in issues traded on the NYSE in 1959 as against 50% in 1944. Moreover, the NYSE points out that the volume on regional exchanges increased 286% compared to 225% for the Exchange. The tax, says Keith Funston, Exchange President, imperils New York City's growth as a financial center and encourages the industry's growth elsewhere—at the expense of New York—where there are no state transfer taxes.

Indicative of the financing activity that can be expected in each of the next four weeks is the following tabulation of the supply of corporate common and preferred stock, corporate bonds and municipals. In arriving at the dollar value of common stock without announced offering prices, a method similar to that used by the SEC in estimating dollar volume of registrations is employed. It might be pointed out that in all evaluations of common stock a very conservative estimate is made.

CORPORATE AND MUNICIPAL MARKETING SET

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
July 18-July 22	\$16,123,000	\$41,760,040	\$57,883,040	\$91,374,000	\$149,257,040
July 25-July 29	140,731,600	90,531,670	231,263,270	47,479,000	278,742,270
Aug. 1-Aug. 5	133,700,000	9,779,700	143,479,700	†211,805,000	†355,284,700
Aug. 8-Aug. 12	50,000,000	16,486,000	66,486,000	2,400,000	68,886,000
Total	\$340,554,600	\$158,557,770	\$499,112,010	\$353,058,000	\$852,170,010

* Issues of \$1 million or more.

† This assumes \$200 million Chesapeake Bay Bridge & Tunnel District, Va. negotiated offering occurs during this week. If it does not then note how the totals are affected.

LARGER ISSUES IN THE NEXT FOUR WEEKS

Among the larger corporate and municipal issues scheduled in the July 18-Aug. 12 period there are:

Week of July 18: 660,000 shares of Futterman Corp. common; 200,000 shares of American Rubber & Plastics Corp. common; bidding on \$5 million New Jersey Power & Light Co. bonds; bidding on \$4,815,000 Atlantic Coast Line RR. equipment trust certificates; 125,000 shares of Control Data Corp. common; and bidding on \$6 million Southern Pacific Co. equipment trust certificates. In municipals there are—\$5,430,000 Albuquerque, N. M.; \$25 million Eugene, Ore.; \$4 million Broward County, Fla.; \$4,153,000 Central Missouri State College, Mo.; and \$30 million Washington Toll Bridge Authority, Washington.

Week of July 25: 350,000 shares of American Research & Development Corp. common; 500,000 shares of Florida Capital Corp. common; \$10,000,000 International Tel. & Tel. Corp. Sud America debentures; 1 million shares of Metropolitan Development Corp. common; \$20 million State Loan & Finance Corp. debentures; 1 million shares of Variable Annuity Life Insurance Co. of America common; \$40 million Seaboard Finance debentures will shoot for July 26th date; bidding on \$38,101,600 Consumers Power Co. debentures; 1,140,000 shares of El Paso Natural Gas Co. common; bidding on \$23 million Southern Counties Gas Co. bonds; bidding on \$3,030,000 Seaboard Air Line RR. equipment trust certificates; and \$5 million Cenco Instruments Corp. debentures. In municipals there are—\$7,770,000 Florida State Board of Education, Fla.; \$5,600,000 Lake County Special Tax School District No. 1, Fla.; \$6 million Milwaukee County, Wis.; \$10,525,000 Houston, Texas; and \$5,150,000 Delaware County, Pa.

Week of August 1: \$4,125,000 Lestoil Products, Inc. stock units; 30,000 units of Liberian Iron Ore, Ltd. in debt securities and common; and \$100 million Southwestern Bell Tel. Co. debentures. In municipals there are—\$4,500,000 Seattle, Wash.; and possibly Chesapeake Bay Bridge and Tunnel District, Va.

Week of August 8: \$11 million Narragansett Capital Corp. common and \$50 million International Harvester Credit Corp. debentures.

Details regarding this and all other financing news may be found in the Monday and Thursday issues of the *Chronicle* except for that material obtained on a confidential basis used in the above dollar volume projections.

gate of 132,300 shares of the company's common stock. As stated above, the company will reacquire the 51,750 shares owned by Barney Barnett. After the reacquisition of such shares, the company will have outstanding 235,600 shares, of which Lynn Barnett and Salzmann each will own 21.9%, Mark Schindler and Morris Kass, directors, will own 12.9% and 11.2%, respectively, and the company's officers and directors will own 74.4% in the aggregate.

Atlantic Coast Line RR. Co.—Stockholders to Vote on Merger—

Proxy material is being mailed to stockholders of the Seaboard Air Line Railroad Co. and the Atlantic Coast Line Railroad Co., who will hold separate special meetings Aug. 18 to vote on the proposed merger of those companies.

Stockholders of record on July 14 will be entitled to vote on the plan. Both meetings will be held in Richmond at 11 o'clock in the morning.

Directors of the two lines approved the merger plan May 19. It is expected that formal application will be filed shortly with the Interstate Commerce Commission seeking authorization for the merger. The plan provides for merger of the Coast Line into Seaboard, which would then become Seaboard Coast Line Railroad Co.

At present there are 4,837,192 shares of Seaboard common stock publicly held. Coast Line has 2,633,406 shares of common and 1,554 shares of preferred stock outstanding. There is no Seaboard preferred outstanding.

Under the proposed merger plan, holders of Seaboard common stock would retain their present shares, which would be equivalent to a share-for-share exchange for stock of the merged company. Holders of common stock of Coast Line will receive 1.42 shares of the merged company for each share now owned. Coast Line preferred stock will be exchanged on the basis of three shares of the merged company for one share of preferred.

It is expected the Seaboard Coast Line Railroad Co. would have approximately 8,738,000 common shares outstanding. There would be no preferred stock of the merged company authorized.

John W. Smith, Seaboard President, would become chairman of the board and chief executive officer, with W. Thomas Rice, President of the Coast Line, as president of the merged company.—V. 192, p. 110.

Atlas Bowling Centers, Inc.—Stock Offered—Keller & Co., of Boston, Mass., on June 27 publicly offered 100,000 shares of Atlas Bowling Centers, Inc. common stock class A (par 10¢) at \$4 per share.

BUSINESS—The company was incorporated under Delaware law on March 28, 1960. The company has its executive offices in Boston, Mass., and proposes to engage in the business of operating centers for tenpin bowling.

PROCEEDS—The net proceeds to the company from the sale of the shares of common stock class A offered are estimated at approximately \$332,250. Such net proceeds, added to the \$64,684 paid or to be paid in by others, will become the working capital of the company and the company intends to apply them to the acquisition (by lease or otherwise), equipping and operation of tenpin bowling centers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock class A (par 10 cents)	Authorized 100,000 shs.	Outstanding 100,000 shs.
Common stock class B (par 10 cents)	100,000 shs.	*88,194 shs.

*Including 13,964 shares which the underwriter will purchase upon successful completion of the offering.—V. 191, p. 1982.

Atlas Corp.—Seeks Order—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to a proposed transaction with Titeflex, Inc.; and the Commission has issued an order giving interested persons until 12:30 p.m. July 20, 1960, to request a hearing thereon. Atlas owns 1,330,379 shares (94.73%) of Titeflex common; and it also is the holder of \$5,563,531 of notes payable by Titeflex. Titeflex and Atlas propose to replace such notes with a new issue of preferred stock of Titeflex. Titeflex will issue preferred shares to Atlas for the notes on the basis of one share for every \$25 of indebtedness plus interest accrued (or a total of 233,000 preferred shares).—V. 192, p. 110.

Atomic Corp. of America—Acquired—

See Biochemical Procedures, Inc., below.

Automatic Canteen Co. of America—Acquires—

The Chicago company has entered the commercial financing field with the purchase of Commercial Discount Corp., Chicago-based finance company. It was announced on July 11 by Nathaniel Leverone, Canteen Chairman.

Canteen has contracted to acquire the company in a straight cash transaction, purchasing 452,538 shares, or more than 80% of the outstanding stock, from a group of stockholders headed by Sidney Feuchtwanger, President, and Thomas Lefforge, Executive Vice-President. Mr. Feuchtwanger and Mr. Lefforge will continue with the company in senior executive capacities.

Purchase price is \$13 per share and Canteen will offer the same price to all remaining stockholders. In 1959 Commercial Discount had total resources of approximately \$20,000,000, with a volume of financing exceeding \$107,000,000.

Mr. Leverone said that Canteen enters the finance field as part of a diversification program for the company, which also encompasses vending, electronics and manufacturing operations.

Commercial Discount also has a one-half ownership in Commonwealth Savings and Loan Association, North Hollywood, Calif., with total assets as of June 30, 1960, of \$40,266,077. Substantially all of the loans made by Commonwealth are secured by first mortgages or trust deeds on single or multiple residential property.

The company has also entered the industrial and institutional feeding business with the acquisition of Nationwide Food Service, Inc., Chicago, it was announced by Mr. Leverone on July 14.

Nationwide was purchased in a straight stock transaction involving 82,500 shares of Santeen stock, currently valued at approximately \$50 per share. Sales of Nationwide are running at about \$25,000,000 annually.

Mr. Leverone said the acquisition makes it possible for Canteen to now offer complete in-plant feeding service including food services, manual cafeterias, executive dining rooms and automated food services.

Nationwide, founded in 1948, has units in operation throughout the country, providing food service to large industrial plants, hospitals, schools and colleges, and other institutions as well as banks and insurance companies. The company services hundreds of thousands of customers daily in 108 cities throughout the nation.

Mr. Leverone said that the present management of Nationwide would be retained and that its president, Ben Regan, will become a member of the Canteen Board.—V. 192, p. 3.

Avien, Inc.—Acquires—

An agreement calling for the acquisition of Electrol, Inc., of Kingston, New York, by Avien, Inc., of Woodside, New York, has been approved by the boards of directors of both firms, it was announced on July 11 by Leo A. Weiss, Avien President and Charles W. Bishop, Electrol board chairman. The companies had announced earlier that negotiations were underway.

The agreement, through which Avien would acquire Electrol's net assets, will become effective pending shareholder approval. Further terms were not disclosed at this time.

Avien is a leading designer and manufacturer of instruments, controls and other electronic products and major systems for aerospace, undersea, and industrial use.

Electrol has, since 1936, been one of the foremost designers and manufacturers of hydraulic equipment, specializing in landing gear for executive aircraft and a variety of military aircraft products.

Mr. Weiss reported that "this acquisition, combined with other developments of the past few months, should boost the combined

fiscal 1961 sales of Avien and its subsidiaries over the \$10,000,000 level." For the first nine months of fiscal 1960, ended March 26, Avien reported sales of \$3,958,000.

The Avien President singled out "two important immediate benefits that will derive from the Avien and Electrol association." He outlined these as being "a significant broadening of Avien's market base because approximately 70% of Electrol's business is in the rapidly expanding civilian aircraft market; and an increased over-all aerospace capability achieved through a combination of hydraulic and electronic skills."

Noting that the "market in which Electrol is engaged has exhibited a 20% annual rate of growth," Mr. Weiss stated that "by combining the talents of the two organizations, we expect to substantially increase Electrol's share of the market in the future."

The Electrol acquisition is the fourth to be announced by Avien in the past five months. In March, the company acquired Colvin Laboratories, Inc. and Pressure Elements, Inc., both of East Orange, New Jersey. Colvin manufactures electro-mechanical instrumentation for automated industrial applications, and missile, aircraft and undersea devices. Pressure Elements manufactures pressure sensing devices.

In April, Avien formed Trident Corp., a wholly owned subsidiary, to carry out research and development of undersea detection systems.—V. 191, p. 2198.

Avionics Investing Corp.—Registers Capital Stock—

This corporation filed with the Securities and Exchange Commission on July 12 a registration statement covering the proposed public offering of 400,000 shares of capital stock, \$1 par value.

S. D. Fuller & Co. will manage an underwriting group which will offer the shares to the public on or about Aug. 22 at \$10 per share.

The corporation, with its principal office in Washington, D. C., was licensed on March 25, 1960 as a small business investment company under the Small Business Investment Act of 1958. The company is a closed-end non-diversified management investment company registered under the Investment Company Act of 1940. Its principal business is to provide equity capital and long-term loans to small business concerns engaged in the avionics and related fields. It is the company's intention to specialize in the securities of companies engaged in research, development, scientific application and manufacture of chemical, electronic and other products or devices used in the general field of aviation and missiles.

The company will provide equity capital to small business concerns through the direct purchase of equity securities or convertible debentures or otherwise.

Becton, Dickinson & Co.—New Product—

A new resealing cover for disposable, prepared Petri dishes eliminates the need for sealers and keeps contents moist and ready for inoculation for extended periods of time.

The single-use dish with the newly developed cover designed to speed and simplify routine microbiologic procedures is called "Rimseal Sterile Disposable Plated Media" and is manufactured by Baltimore Biological Laboratory, Inc., Baltimore, Maryland, a division of Becton, Dickinson & Co.

Rimseal plates can be opened simply by applying pressure across the cover. The selected medium dish is then streaked and the plate resealed with gentle pressure on the cover. The new plate is said to protect contents from deterioration by drying, thus keeping stored media in a productive condition. Further, any plate can be opened and closed repeatedly for examination of cultures and selection of colonies, without the resealing procedures necessary with conventional plates.—V. 189, p. 479.

Beech Aircraft Corp.—Nine-Month Results—

The directors on July 12 declared a dividend of 40 cents per share payable on Aug. 3, 1960, to stockholders of record on July 22, 1960.

Highlights of Beechcraft's business for the first nine months of the 1960 fiscal year, Oct. 1, 1959 through June 30, 1960, as reported were:

Total Commercial and Military Sales	\$78,535,573	
This is an increase of 22% over the '59 fiscal nine months total sales of \$64,119,391.		
Total Commercial Sales (as a part of the above)	36,351,489	
This is an increase of 40% over the '59 fiscal nine months commercial sales of \$25,840,819.		
Total Military Sales (as a part of total sales)	42,184,084	
This is an increase of 10% over the '59 fiscal nine months military sales of \$38,278,572.		
Net Earnings, after Taxes on Income	3,737,688	
Net earnings per share of stock outstanding, after taxes, amounted to \$1.44 for the third quarter, making a total for the nine months of	\$4.21	
The '59 fiscal nine months per share earnings, as adjusted, were	\$2.90.—V. 191, p. 1874.	

Bell Telephone Co. of Pennsylvania—Earnings—

Period End, May 31—	1960—Month—1959	1960—5 Mos.—1959
	\$	\$
Operating revenues	35,044,340	172,412,635
Operating expenses	22,407,820	110,507,428
Federal income taxes	5,159,200	25,145,900
Other operating taxes	1,920,104	9,569,222
Net operating income	5,575,216	27,189,435
Net after charges	4,934,330	24,121,312

—V. 191, p. 2635.

Beneficial Finance Co.—Consummates WST Deal—

Beneficial Finance on July 11 purchased 1,400,000 shares of Western Auto Supply Co. stock and gained a 47% interest in the Kansas City based nationwide merchandising chain.

The stock was acquired from Gamble-Skogmo, Inc., a Minneapolis auto supply chain; E. C. Gamble; members of the Gamble family; a profit sharing trust of Gamble-Skogmo; and from Founders, Inc., at a cost of more than \$50,000,000.

Beneficial Finance System with a total consumer loan volume in excess of 700,000,000, operates more than 1,240 affiliated consumer finance offices in the U. S. and Canada. Beneficial also extended its operation into Europe late last year with the opening of an office in London, England.

Western Auto, founded in 1909 as a cash mail order business, opened its first retail store in 1913 in Kansas City and the company was incorporated in Missouri the same year. Its record has been one of steady and continuous growth in number of stores, sales, profits, and in the size and scope of its merchandising activities.

By the end of 1959 there were 400 company-owned stores handling only Western Auto merchandise, and 3,674 associated stores consisting of franchised dealers buying a large majority of their items from Western Auto Supply Co. Sales in 1959 totaled \$265,367,000. Net income amounted to \$8,958,000, equivalent to \$2.92 per common share. The company has paid dividends continuously since 1928 and its common shares are listed on the New York Stock Exchange.

Western Auto stores are found in 48 states, the District of Columbia, Guam, Puerto Rico, and Mexico; in every type town and city, and in all locations from the heart of a city to suburban areas, neighborhood shopping centers or large highway shopping centers.

Western Auto handles four major and very complete lines of auto supplies and accessories; household supplies and furnishings; sporting goods and toys; and hardware and garden equipment.—V. 192, p. 3.

Biochemical Procedures, Inc.—Acquisition—

Acquisition of Atomic Corp. of America, of Los Angeles, by Biochemical Procedures, Inc., of North Hollywood, Calif., was announced on July 8 by S. Louis Gaines, board chairman of Biochemical Procedures. Atomic Corp. of America has become a wholly-owned subsidiary of Biochemical Procedures, Gaines stated.

Dr. Raymond D. Finkle, president of ACA, has been named executive vice president of the new subsidiary. A graduate of the University of Chicago with a Ph.D. in biochemistry, Dr. Finkle has had extensive experience in the nuclear field, including three years with the Argonne National Laboratory.

Victor Aleck, president of Biochemical Procedures, will also head the ACA subsidiary.

Atomic Corp. of America offers consultation services to industry in radiation safety. It also is engaged in the sale of scientific education kits to colleges and high schools.

Biochemical Procedures, Inc., operates scientific research and testing laboratories specializing in the field of medicine.—V. 190, p. 1831.

Biron Knitting Mills, Ltd.—To Redeem Bonds—

The corporation has called for redemption on Aug. 1, 1960, all of its outstanding first serial 5% and 5½% bonds, dated April 1, 1954, due April 1, 1961-1964 at 100%. Payment will be made at the National Canadian Bank, Montreal or any other branch in the Province of Quebec, Canada.

Black Hills Power & Light Co.—Sale of Notes, Bonds

Black Hills Power & Light Co., of Rapid City, S. D., on June 24 filed two applications with the FPC proposing the sale of \$2,200,000 in securities.

Black Hills proposes to issue up to \$1,200,000 in short-term notes and \$1,000,000 principal amount of first mortgage bonds due 1990. Black Hills stated that it had a firm commitment from the First National Bank of the Black Hills for short-term borrowings up to \$1,200,000 at an interest rate of ¼% above the prime rate in either New York or Minneapolis at the time of the borrowing.

Black Hills proposes to sell the bond issue to the Equitable Life Insurance Co. of Iowa (\$750,000) and Kansas City Life Insurance Co. (\$250,000) on an interest cost basis of 5½% per year.

Proceeds from the two issues would be used to finance completion of the applicant's 1960 construction program, expenditures for which, during the fiscal year ending Oct. 31, 1960, are estimated at approximately \$5,077,600.—V. 192, p. 3.

Bliss-Davis Corp., Renton, Wash.—Files With SEC—

The corporation on July 5, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

Boston Fund, Inc.—Seeks Order—

This Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed purchase of substantially all the cash and securities of The Hartford Investment Co.; and the Commission has issued an order giving interested persons until July 26, 1960, to request a hearing thereon.

Hartford Investment is a personal holding company having no more than 45 shareholders. Boston Fund has entered into an agreement for the purchase of substantially all its cash and securities, having a value of about \$6,200,000 as of March 31, 1960, in exchange for shares of Boston Fund at their net asset value.—V. 191, p. 3.

Brunswick Corp.—To Acquire—

Brunswick Corp. (formerly The Brunswick-Balke-Collender Co.) has signed an agreement to purchase the business and assets of Larson Boat Works, Inc. of Little Falls, Minnesota, and its subsidiaries, B. E. Bensinger, President of Brunswick, and Paul Larson, President of Larson Boat Works, announced on July 6.

The purchase will involve approximately 57,000 shares of Brunswick common stock.

The 44-year-old Larson Boat Works manufactures a complete line of fiberglass outboard motor boats and canoes ranging from 7½-foot dinghies to 25-foot cruisers. In addition to its principal plants at Little Falls, Minnesota, Larson and its subsidiaries have manufacturing facilities in Alliance, Ohio; Nashville, Ga.; and Ontario, Calif.

"The Larson fiberglass operation complements our Owens Yacht Division, long famous for its larger-sized wood boats and luxury yachts, by filling out the line which began with our Owens acquisition," Mr. Bensinger said. "The Owens-Larson Divisions give Brunswick almost national coverage in both manufacture and distribution of a full line of both inboard and outboard pleasure boats. The Larson acquisition also strengthens Brunswick's over-all capability in fiberglass, a material now used extensively in our school equipment, bowling products and defensive divisions, and adds an outstanding management group to the Brunswick organization. Mr. Earl Geiger, General Manager of Larson, will continue in this capacity after completion of the sale. Mr. Paul Larson will continue to contribute his talents for designing and styling."

Mr. Larson said: "We are delighted to join Brunswick. Its leading position in the recreation field and its financial and marketing resources should provide impetus to our growth."

For the fiscal year ended Sept. 30, 1959, Larson Boat Works, Inc. had sales of \$3,016,383 and net profits after taxes were \$175,415. These results were for the Little Falls operation only.

In the first eight months of the current fiscal year, company figures indicate that Larson's consolidated net sales, including those of recently acquired subsidiaries, were \$4,686,000 and net earnings after taxes were approximately \$350,000.—V. 191, p. 2515.

Buckner Finance Co., Pontiac, Mich.—Files With SEC

The company on June 29, 1960 filed a letter of notification with the SEC covering \$250,000 of seven year subordinated debenture notes to be offered at par in denominations of \$500 or multiples thereof. No underwriting is involved.

The proceeds are to be used for working capital.—V. 181, p. 958.

Burlington Industries, Inc.—Private Placement—

It was announced on July 11 that this company, through Kidder, Peabody & Co., Inc., has placed privately with institutional investors, \$30,000,000 of sinking fund notes, due Sept. 1, 1980.—V. 191, p. 1563.

Butler Brothers—Sales Higher—

Period End, June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales	\$18,079,384	\$126,254,407
	\$93,597,077	\$83,286,725

—V. 191, p. 2515.

Cabana Pools, Inc.—Common Stock Offered—Pursuant to an offering circular dated July 1, Mandell & Kahn, Inc., of New York 20, N. Y., publicly offered 150,000 shares of this firm's 10¢ par common stock at \$2 per shr.

BUSINESS—The organizers of the corporation developed a swimming pool for residential use, certain features of which are the subject of United States Patent Application No. 727,657 filed in the United States Patent Office on April 10, 1958, which application has been assigned to the corporation. The filing of a patent application gives no assurance that a patent will issue. If the patent is granted it will offer some protection against others using the patented features, however, the failure to obtain a patent will not interfere with the continued manufacture of the pools and to this extent, the patent is not deemed a material part of the corporation's business.

The pool, known as the "Vis-A-Pool," is 16 feet by 32 feet with a depth of from 3 feet to 7½ feet and can be constructed in a variety of other sizes. The floor is of concrete and the sides are lined with fiberglass. The exterior is composed of treated lumber, spaced to allow light to shine through the walls into the water. The pool's filtration system, utilizing as purifying agents sand and gravel, keeps the 16,000 gallons of water sparkling clean all summer long. Other accessories included with the basic pool are a three-foot concrete walk, underwater vacuum cleaner, surface skimmer, diving platform, stairs and ladder.

The suggested retail prices of the pools are \$3,295, \$3,995 and \$5,495, the latter price including a 16 feet flagstone patio, bar-b-que oven and grate and fiberglass fencing.

The corporation wholesales its pools and equipment through franchise distributors, who sell to dealers who do the retailing and installing.

Retail sales for the periods shown in the financial statements from the corporation's inception to Feb. 29, 1960 were \$149,371.08 and in-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

come from distributorships and dealerships was \$165,000. While the corporation has realized a net profit for that period, due to limited working capital, it had liabilities at the end of the period of approximately \$93,000. The corporation believes that the orders on hand and the availability of funds from this offering will make possible an increase in the number of distributors and dealers.

PROCEEDS—In the event all of the securities are sold, the proceeds to the corporation after payment of the underwriter's commissions, underwriter's expenses and estimated expenses of the issue will be \$205,000 and will be applied for the following purposes:

Table with 2 columns: Description and Amount. Items include Payment of liabilities due as of Dec. 31, 1959 with the exception of accrued salaries and expenses (\$73,000), Inventory (\$25,000), Advertising and promotion (\$35,000), Purchase or lease of building site and erection of model distributors building (\$60,000), and General corporate purposes (\$12,000).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Common stock 1,000,000 shs. *331,500 shs.

*Does not include 31,500 shares under options to the officers, directors and promoters of the corporation. In the event the options are exercised in full there will be 363,000 shares outstanding.—V. 191, p. 1563.

Canadian Investment Trust—Proposes Offering—

Canadian Investment Trust, sponsored by Axe Securities Corp., Tarrytown, N. Y., filed a registration statement with the SEC on July 11, 1960, covering \$1,000,000 of Systematic Investment Plans, with and without insurance, and Single Payment Plans.

Central Illinois Electric & Gas Co.—Bonds Offered—Salomon Bros. & Hutzler and associates offered for public sale on July 13 a new issue of \$10,000,000 Central Illinois Electric & Gas Co. 5% first mortgage bonds due 1990 priced at 101.96% to yield 4.875%. The bonds were awarded to the group at competitive sale on its bid of 101.147 which named the 5% coupon. Other bids for the bonds, also as 5s, came from Merrill Lynch, Pierce, Fenner & Smith Inc., and Bear, Stearns & Co., jointly, 100.779; First Boston Corp., 100.7699; Halsey, Stuart & Co., Inc., 100.67; Stone & Webster Securities Corp., 100.619; Eastman Dillon, Union Securities & Co., 100.32, and Kidder, Peabody & Co., 100.08.

PROCEEDS—The proceeds from the sale of the bonds will be used to provide a portion of the funds required for construction and to retire bank loans issued for construction. The construction program for the year 1960 is estimated to require about \$11,727,000.

REDEMPTION—The bonds are redeemable at the company's option at prices ranging from 107 to the principal amount and special redemption prices scaled from 102 1/2% to the principal amount.

CAPITALIZATION—Capitalization as of April 30, 1960 and to be outstanding upon completion of the present financing consists of \$35,235,000 of funded debt, 80,000 shares of preferred stock of \$100 par and 1,607,866 shares of common stock of \$8 par.

BUSINESS—The company supplies utility services (principally electric and gas) to areas aggregating 1,927 square miles in Illinois and having a population of 272,500. Electric operations constitute the largest part of the business.

REVENUES—For the 12 months ended March 31, 1960 total operating revenues were \$26,553,579 and total income before income deductions was \$4,753,686.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below.

Table with 3 columns: Name, Amount, and Name. Lists purchasers such as Salomon Bros. & Hutzler (\$2,600,000), Drexel & Co. (\$1,100,000), Shearson, Hammill & Co. (\$1,100,000), Shields & Co. (\$1,100,000), Stroud & Company, Incorporated (\$900,000), H. Hentz & Co. (\$500,000), Hirsch & Co. (\$500,000), Wm. E. Pollock & Co. Inc. (\$500,000), Weeden & Co. Inc. (\$500,000), The Ohio Co. (\$400,000), Burgess & Leith (\$200,000), Indianapolis Bond & Share Corp. (\$200,000), Beecroft, Cole & Co. (\$150,000), Grant-Brownell & Co. (\$150,000), Dorsey & Co., Inc. (\$100,000).

Chrysler Corp.—Plymouth Sales Up—Agreement—

Retail deliveries of 246,052 Plymouth cars in the first six months of 1960 showed a 18% increase in sales over the first six months of last year and were the best in the last three years, giving Plymouth a solid third place in industry sales.

Harry E. Chesebrough, general manager, Plymouth-De Soto-Valliant Division, Chrysler Corp., reported that retail deliveries for Plymouth and its Valliant continue to confirm his belief that industry sales would make this one of the best sales years in the history of the automobile industry.

He said retail deliveries for the first half of 1960 marked the best sales performance since 1955 for the 3,850 dealers currently selling Plymouths, with average sales per dealer double that of the first six months of last year.

Retail deliveries of 133,474 units in the second quarter of 1960 were up 19% over the first three months of the year, Mr. Chesebrough announced, with 44,676 sales in the month of June maintaining the average sales rate of the previous three months of this year.

In the six-month period, Valliant accounted for approximately 40% of the total Plymouth deliveries.

Chrysler's Marine and Industrial Engine Division has completed an agreement with F. Perkins Ltd. of Peterborough, England, to market Perkins Diesel engines in the United States and Canada, according to an announcement by W. L. Pringle, President of the Chrysler Division.

Mr. Pringle said that the arrangement will provide a complementary line of marine, industrial and agricultural diesel engines to augment the extensive gasoline line now produced by Chrysler M. & I.

"Perkins is the largest diesel engine manufacturer in the world," Mr. Pringle said. "Perkins' facilities plus the vast production facilities of the Chrysler Corp. will provide our present and prospective customers with a single source for a highly competitive power package—diesel or gasoline—served by the nationwide network of Chrysler M. & I. Engine Centers."

Chrysler will offer the complete line of Perkins high-speed diesels—three, four and six cylinder units ranging from 25 to 130 H. P. All Perkins engines are liquid cooled and operate at speeds up to 4000 r.p.m.

Emphasizing the importance of fast, on-the-job service and parts availability, Mr. Pringle pointed out that personnel from the entire Chrysler engine center network have already been brought to Detroit for a concentrated discussion and introduction to the Perkins line. Complete facilities for servicing Perkins diesels will be available shortly at all Chrysler engine centers throughout the country—plus a complete range of Perkins parts.

Perkins has supplied original equipment engines for various types of trucks manufactured by Chrysler for export, as well as for trucks manufactured by Chrysler overseas. Perkins also has supplied diesel automotive engines for Plymouth and Dart taxis.

"The worldwide reputation of Perkins diesels plus the highly respected Chrysler line, makes an outstanding combination—marine or industrial, gasoline or diesel. We are highly pleased with the new arrangement and we know that it will be of tremendous benefit to our customers," Mr. Pringle declared.—V. 191, p. 1216.

Columbia Gas System, Inc.—Borrowings—

The SEC has issued an order under the Holding Company Act authorizing the purchase by the system of installment notes of four of its subsidiaries, as follows: Columbia Gas of New York, Inc., \$775,000; Home Gas Co., \$1,025,000; The Ohio Fuel Gas Co., \$14,000,000; and The Ohio Valley Gas Co., \$1,000,000. The subsidiaries will use the proceeds for their 1960 construction requirements.—V. 192, p. 5.

Commerce Acceptance Co.—Private Placement—It was announced on July 11 that this company, through Kidder, Peabody & Co., Inc., has placed privately with institutional investors, \$2,500,000 of senior term notes, due May 10, 1970; \$1,000,000 of senior subordinated notes, due May 10, 1975; and \$250,000 of capital notes, due May 10, 1975.—V. 191, p. 2200.

Commercial Credit Co.—Notes Offered—An underwriting group managed jointly by The First Boston Corp. and Kidder, Peabody & Co. offered for public sale on July 12 a new issue of \$50,000 of the company's 4 3/4% notes due 1979. The notes are priced at 99% and accrued interest to yield 4.83% to maturity.

PROCEEDS—The proceeds of the sale will be included in the company's working capital which is used for the purchase of receivables, for advances to or investments in subsidiaries and for reduction of loans.

REDEMPTION—The new notes may not be redeemed before July 1, 1968. On and after that date the company may, at its option, redeem the notes at 102%, the premiums scaling down to par after June 30, 1976, with provision for reduction or elimination of premiums under certain conditions.

BUSINESS—The business of the company and its subsidiaries consists primarily of specialized forms of financing and insurance. In addition, the company has several manufacturing subsidiaries. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of acquiring installment obligations, deferred payment obligations, and accounts receivable.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly to purchase from the company the following respective principal amounts of the notes.

Table with 2 columns: Name and Amount. Lists underwriters such as Kidder, Peabody & Co. (\$8,090,000), The First Boston Corp. (\$8,090,000), Goldman, Sachs & Co. (\$1,900,000), Morgan Stanley & Co. (\$1,900,000), Stone & Webster Securities Corp. (\$1,100,000), Blyth & Co., Inc. (\$1,000,000), Eastman Dillon, Union Securities & Co. (\$1,000,000), Harriman Ripley & Co., Inc. (\$1,000,000), Lazard Freres & Co. (\$1,000,000), Merrill Lynch, Pierce, Fenner & Smith Inc. (\$1,000,000), Salomon Bros. & Hutzler (\$1,000,000), Smith, Barney & Co., Inc. (\$1,000,000), White, Weld & Co. (\$1,000,000), Robert Garrett & Sons (\$950,000), Dean Witter & Co. (\$750,000), Bear, Stearns & Co. (\$600,000), A. G. Becker & Co. Inc. (\$600,000), Drexel & Co. (\$600,000), Hemphill, Noyes & Co. (\$600,000), Hornblower & Weeks (\$600,000), W. E. Hutton & Co. (\$600,000), Carl M. Loeb, Rhoades & Co. (\$600,000), Paine, Webber, Jackson & Curtis (\$600,000), Alex. Brown & Sons (\$500,000), Clark, Dodge & Co. (\$500,000), Dominick & Dominick Equitable Securities Corp. (\$500,000), Hayden, Stone & Co. (\$500,000), W. C. Langley & Co. (\$500,000), Lee Higginson Corp. (\$500,000), John C. Legg & Co. (\$500,000), L. F. Rothschild & Co. (\$500,000), Shields & Co. (\$500,000), Spencer Trask & Co. (\$500,000), A. C. Allyn and Co., Inc. (\$430,000), Baker, Watts & Co. (\$430,000), Estabrook & Co. (\$430,000), Hallgarten & Co. (\$430,000), F. S. Moseley & Co. (\$430,000), Stein Bros. & Boyce (\$430,000), Tucker, Anthony & R. L. Day (\$430,000), American Securities Corp. (\$310,000), Blair & Co. Inc. (\$310,000), R. S. Dickson & Co., Inc. (\$310,000), Mead, Miller & Co. (\$310,000), R. W. Pressprich & Co. (\$310,000), G. H. Walker & Co. (\$310,000), Bacon, Whipple & Co. (\$270,000), Robert W. Baird & Co., Inc. (\$270,000), Baker, Weeks & Co. (\$270,000), Elunt Ellis & Simmons (\$270,000), Clement A. Evans & Co., Inc. (\$270,000), Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc. (\$270,000), McDonald & Co. (\$270,000), The Milwaukee Co. (\$270,000), Newhard, Cook & Co. (\$270,000), Pacific Northwest Co. (\$270,000), Putnam & Co. (\$270,000), Reinholdt & Gardner (\$270,000), Stroud & Co., Inc. (\$270,000), Swiss American Corp. (\$270,000), Watling, Lerchen & Co. (\$270,000).

Commercial Discount Corp.—Acquired—

See Automatic Canteen Co. of America, above.—V. 190, p. 356.

Copps Co.—Subscriptions—

Customers and employees of this central Wisconsin food wholesaler have subscribed to more than \$200,000 in 10-year, 7% debentures. The offer was made in June during ground-breaking ceremonies for the Copps Co.'s new \$650,000 completely automated warehouse.

Copps' customers are the owners and managerial personnel of 61 IGA independent grocery stores in 14 central and northern Wisconsin counties.

Gordon F. Copps, President, said: "We've accomplished two things with this \$200,000 debenture subscription. We have the expansion capital we need to complete the financing of our new warehouse. And we're able to give our customers and employees a chance to share in the profits of our business by paying them a 7% return on their investment."

Diana Stores Corp.—Sales Up—

Table with 3 columns: Period, 1960-Month-1959, 1960-11 Mos.-1959, Sales. Values: \$3,861,076, \$2,989,780, \$36,978,867, \$36,117,136.

Disneyland, Inc.—Purchases Interest—

See American Broadcasting-Paramount Theatres, Inc., above.—V. 181, p. 544.

Drinks, Inc., Wheeling, W. Va.—Files With SEC—

The corporation on June 30, 1960 filed a letter of notification with the SEC covering 5,400,000 shares of common stock to be offered for subscription by stockholders on June 30, 1960 at par (five cents per share) at the rate of one share for each nine shares held. No underwriting is involved.

The proceeds are to be used for advertising and sales promotion.—V. 183, p. 1716.

(E. I.) du Pont de Nemours & Co. (Inc.) — Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed as transfer agent in New York City for the common and preferred stocks of this corporation.—V. 191, p. 2088.

Dura Corp.—Industry Forecast—

The power mower industry will outstrip the boating industry in the use of aluminum this year, Don Hartmann, General Manager of Motor-Mower, Inc., subsidiary of Dura Corp., predicted on July 7.

Mr. Hartmann, speaking for one of the country's leading producers of power lawn mowers, said that industry indications are that in excess of 4,000,000 power lawn mowers will be produced this year, with an average use of 17 pounds of aluminum per mower. This points to total industry consumption of 68,000,000 pounds of aluminum, contrasted with the estimated consumption of some 50,000,000 pounds by the boating industry for both boats and motors.

Increasing use of aluminum in power mowers, Mr. Hartmann said, benefits not only the aluminum producers, but the users of mowers as well, since use of aluminum reduces the weight of the power mower.—V. 190, p. 1937.

Dynamic Films, Inc.—Common Stock Offered—Morris Cohon & Co. and associates offered on July 14, 1960, 100,000 shares of Dynamic Films, Inc. common stock at a price of \$3 per share.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for the purchase of video tape equipment, for sales promotion and establishment of regional offices, including facilities and personnel, in Los Angeles, Calif. and a mid-western city; for the development of film properties now owned by it and/or the production or acquisition, and development, of additional film properties to be owned by it; and the balance of the proceeds to improve existing film production facilities and for general working capital purposes.

BUSINESS—Dynamic Films, Inc., with headquarters in New York City, and its subsidiaries are engaged in the production and distribution of motion pictures, theatrical and non-theatrical. These activities encompass production of films in diverse fields, such as television commercials and programming; theatrical short subjects; industrial and commercial; education; medical, dental and other professional and training; and demonstration; documentaries; employee training and relations; religion; sports; public relations and public affairs. Films have been produced for major companies in industry and commerce, airlines, automobile manufacture; insurance and finance, education, religion, broadcasting systems, advertising agencies and others. In addition to films produced under contract for its customers, Dynamic owns and distributes for its own account film made by it for television programming.

SALES—For the year ended Sept. 30, 1959, the company and its subsidiaries had consolidated net sales of \$773,831.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 250,000 shares of common stock.

Other members of the offering group are: Schrijver & Co.; Coburn & Middlebrook, Inc.; Arthurs, Lestrangle & Co.—V. 191, p. 1564.

Edison Brothers Stores Inc.—Sales Higher—

Table with 3 columns: Period, 1960-Month-1959, 1960-6 Mos.-1959, Sales. Values: \$10,825,718, \$10,448,470, \$63,607,607, \$58,324,880.

Electric Motors Co. (& Subs.)—Annual Report—

Highlights of the report are: (1) Net sales increased by almost \$10 million, reflecting in large part the recent acquisitions of the company; (2) Net income per common share rose to 74 cents from 15 cents in the previous year; (3) Net working capital increased by more than \$2.5 million; (4) Backlog of orders at the year-end was up more than \$3.5 million.

Electrol, Inc.—Acquired—

See Avien, Inc., above.—V. 185, p. 2913.

Farrington Manufacturing Co.—Debentures Offered—

Pursuant to a prospectus dated July 6, Cyrus L. Lawrence & Sons of New York City, publicly offered \$6,000,000 of 5 1/2% subordinated convertible debentures, due 1970, at a price of 100%, plus accrued interest from April 1, 1960.

CONVERSION—The debentures are convertible into the company's common stock without par value in units of \$1,000 principal amount at the option of the holder at any time on or before March 31, 1970 (or in the case of debentures which have been called for redemption, at any time on or before the fifth day prior to the redemption date). The conversion price is \$47 a share through March 31, 1965 and is \$57 a share thereafter. The bid price at June 30, 1960 was \$43.

REDEMPTION—The debentures may be redeemed at any time in whole or in part at the option of the company. The redemption premium in effect until April 1, 1963 is 3%, with periodic reductions thereafter until April 1, 1969, after which the debentures may be redeemed without premium.

BUSINESS—The predecessor of the present company was organized in 1904 as a Maine corporation. The management of the Maine corporation formed a Massachusetts corporation in 1911 under the name of the A. W. Farrington Co., which in 1923 purchased the assets of the Maine corporation and changed the name of the Massachusetts corporation to Farrington Manufacturing Co. Since 1955 the company's principal executive offices have been located at 77 A St., Needham, Mass.

For many years the company has manufactured jewelry cases and has designed and produced decorative packages in which watches, pens, razors and other semi-durable goods are displayed and sold. In the 1920's it developed and patented the "Charga-Plate" Service and has since that time been one of the country's largest manufacturers of credit identification systems. In recent years, subsidiaries of the company have produced simulated leather and vinyl coated fabrics and high-grade printed circuits. In March, 1959, the company acquired substantially all of the outstanding stock of Intelligent Machines Research Corp., of Alexandria, a Maryland corporation, which has developed and patented an electronic optical scanning device that automatically transfers information of specified kinds in printed form to punched cards or tape for further processing in computers and other business machines.

In four of the last five years, the company has had operating losses, the largest of which were in 1959. Such losses were incurred in large part in the company's packaging division. A substantial part of the 1959 loss was incurred in the credit identification and data processing business.

PROCEEDS—A major purpose of the issue of the debentures is to provide working capital to develop and market the company's scanning equipment. The company has been unable to generate sufficient working capital for such purposes because of the losses in recent years. Payment of the principal and interest on the debentures will depend largely upon the company's success in generating earnings.

DEFICIT—During the first five months of 1960, the company had a consolidated operating loss of \$882,000, which was incurred in the packaging business and in credit identification and data processing.

NEW FINANCING—The research and development program for the scanner will require additional funds after 1960 for which new capital will be necessary. The company believes that such capital can be obtained in the form of bank loans, to which the debentures will be subordinated, or from some form of equity financing. The following factors exist which may affect the company's ability to obtain new financing:

(1) After the debentures are sold, the ratio of the company's equity to its consolidated debt will be almost 1 to 2. Although the debentures will be subordinated to loans which are obtained in the future from institutional lenders and although a significant part of the company's debt is fully secured by leases of equipment, the high ratio of debt to equity may have an adverse effect on the company's ability to borrow in the future on favorable terms.

(2) As of Feb. 26, 1960, the company had reserved 491,220 common shares for issue upon the exercise of outstanding options and warrants. The exercise price for all of the warrants is in excess of the market value of the company's common stock when the warrants were issued. Options for 73,000 shares are exercisable at a price which is at least 85% of the market price of the common stock when the options were granted and options for an additional 107,360 shares are exercisable at a price which is substantially less than the market price of the stock when such options were granted. The shares reserved for outstanding options and warrants on Feb. 26, 1960 constituted 31% of the outstanding common shares on such date. An option for 1,200 shares was granted in April, 1960 and 58,800 common shares have been reserved for options which may be granted in the future.—V. 191, p. 2201.

Faultless Caster Corp.—Registrar Appointed—

The Chase Manhattan Bank has been appointed registrar of the common \$1 par value stock of the corporation.—V. 192, p. 112.

Fedders Corp.—Net Up—

Earnings for the nine months ended May 31, 1960 were 79% above those of a year earlier and exceeded those for all of fiscal 1959, Salvatore Giordano, President, said in his report to stockholders.

Results for the period, Mr. Giordano said, not only reflected the exceptionally heavy shipments of room air conditioners in the fiscal

first quarter and the company's continued leadership in that field, but also gains registered by other important products.

The report noted that sales of Fedders central air conditioning systems experienced a steady increase and were significantly above those for the comparable months of fiscal 1959.

Shipments of automobile radiators and heater cores were generally in line with the high level of automotive production and also exceeded those of a year earlier. Residential and commercial heating equipment was at the level of the previous year's corresponding period.—V. 190, p. 2711.

Federal Finance Corp., Colorado Springs, Colo.—Files With Securities and Exchange Commission

The company on July 6, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 25 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for expense of issue, administrative expenses and to make loans to customers.—V. 173, p. 964.

Financial Federation, Inc.—Private Placement—It was announced on July 11 that this company, through Kidder, Peabody & Co., Inc., has placed privately with institutional investors, 50,000 shares of capital stock.—V. 190, p. 2617.

First Acceptance Corp.—Acquired—

See (James) Talcott Inc. below.—V. 189, p. 2671.

(M. H.) Fishman Co. Inc.—Sales Up—

Period End. June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales	\$1,594,227	\$1,254,520
	\$7,456,431	\$6,265,973

—V. 191, p. 2088.

Flintkote Co.—Registers Exchange Stock—

The company, of 30 Rockefeller Plaza, New York City, filed a registration statement with the SEC on July 12, 1960, covering 225,153 shares of \$2.25 series B convertible second preferred stock and 250,170 shares of common stock issuable on conversion of said preferred stock.

On Aug. 31, 1960, The Diamond Portland Cement Co., an Ohio corporation, will be merged into Flintkote, and on the same day Flintkote will acquire all of the assets of The M. J. Grove Line Co., a Maryland corporation, in exchange for shares of Flintkote \$2.25 series B preferred stock and in consideration of the assumption by Flintkote of the liabilities of Grove. An FO stockholders' meeting is scheduled in Boston on Aug. 23.

The company is engaged directly or through subsidiaries in the business of manufacturing, mining, distributing and selling various products for construction, industrial and consumer uses. In addition to various indebtedness, the company has outstanding four series of preferred stock and 5,659,053 shares of common stock. In connection with the merger with Diamond, each share of 300,000 outstanding shares of Diamond common stock will be converted into one share of new Flintkote \$2.25 series B preferred. In addition, 100,800 shares of said preferred stock will be exchanged for all of the assets of Grove. The shares of preferred stock may be offered for public sale by 21 stockholders of Diamond and 63 stockholders of Grove. According to the prospectus, the selling stockholders of Diamond will receive Flintkote stock ranging from 300 to 30,550 shares and of Grove from 31 to 6,978 shares.—V. 192, p. 112.

Funded Security Corp.—Registers Common—

This corporation of 2812 W. Peterson Ave., Chicago, Ill., filed a registration statement with the SEC on July 7, 1960, covering 200,000 shares of common stock, to be offered for public sale through H. M. Bylesby & Co. and Kalman & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The company has agreed to grant a five year non-transferable option to buy 15,000 class A shares to Bylesby, and a like option to buy 10,000 shares to Kalman.

The company was organized under Illinois law in December, 1959, as a holding company and owns all of the outstanding stock of Funded Security Life Insurance Co. and James, Martin & Co., both Illinois corporations. Funded Security Life is a newly-organized legal reserve life insurance company offering a line of non-participating life insurance policies and annuities, including ordinary life, coupon ordinary life, limited payment life, endowment, term and retirement income policies. James, Martin is a newly-organized securities dealer. Of the net proceeds from the stock sale, \$600,000 will be transferred to Funded Security Life and added to its general funds for purposes of future investment in income producing securities, to expand its agency operations and increase the maximum amount of insurance on any one life and to expand by the acquisition of other companies.

The company has outstanding 125,000 shares of class A shares and 500,000 shares of class B common shares, sold to management officials and others at \$3.30 and 30 cents per share, respectively. The prospectus lists J. Milton Edelstein as President and owner of 218,000 shares of class B and 5,000 shares of class A stock; Rhea Edelstein as owner of 100,000 shares of class B stock; Edward G. Edelstein, Secretary, Samuel S. Herman, Martin H. Shender and Jerry M. Kroot, Vice-Presidents and owners of 45,500 class B shares each.

Garrett Corp.—Air Force Contract—

A 300,000-watt nuclear power station for use in space will be developed for the Air Force under a new contract awarded the corporation's AIRESEARCH Manufacturing Division of Arizona, it was announced on July 12 by J. C. Garrett, President.

Largest space power project yet undertaken by this country, this system will have potential of development to one-million watts. Designated "Spur," the unit developed will weigh only 3-pounds for each 1,000-watts of power produced.

Using a small atomic reactor, the power plant will supply electricity for any space need. The Spur project will be jointly managed by the Wright Air Development Division, Dayton, Ohio and the Atomic Energy Commission.

In the system, a closed-loop turbine engine will convert atomic energy to usable mechanical power. The closed-loop principle is much as if an engine were capable of operating on one "filling" of air, burning its own exhaust gas over-and-over.

Instead of air, the new space turbine will use constantly recirculating liquid metal, boiling and condensing.

Since development of the first successful air-breathing small gas turbine in 1946, AIRESEARCH in Phoenix, Ariz., has become the world's largest production center for such equipment.

The Spur project guarantees a space role for the turbine, originally developed by AIRESEARCH for use on Navy flying boats, and now widespread in aircraft and industrial auxiliary power.—V. 192, p. 113.

General Aeronaut, Inc.—Motions Denied—

The SEC has issued a decision denying certain motions filed by Aeronaut, of Cincinnati, in the proceedings under the Securities Act of 1933 to determine whether to vacate, or make permanent, an order of the Commission temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by that company. The motions sought to amend the hearing order and to strike therefrom certain allegations, the production of certain documents from the Commission's files, and a pre-hearing conference with respect to these matters and to clarify the issues and expedite the hearing.—V. 191, p. 2638.

General Precision, Inc.—New Sales Office—

The Librascope Division has announced the formation of a Los Angeles District Military Sales Office. According to R. R. Williamson, Director of Military Sales for Librascope, the new facility has been established in the Airport Arcade Building, 8820 South Sepulveda, near Los Angeles International Airport.

Heading the new activity is F. C. Milner, a member of the Military Sales staff since 1955. The new office replaces the former Glendale Military Relations office and will have considerably broader responsibilities and authority. Milner will head a staff of four including E. A. Forgye, Lloyd Ward, Herbert Holley, and a fourth person as yet unnamed.

The new activity began operations July 1, 1960.—V. 190, p. 2140.

General Telephone Co. of The Southwest—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Operating revenues	\$2,737,866	\$2,554,227
Operating expenses	1,772,862	1,565,582
Federal income taxes	336,281	369,781
Other operating taxes	192,245	172,018
Net operating income	\$436,498	\$446,846
Net after charges	320,694	347,505

—V. 191, p. 2638.

Giannini Scientific Corp.—Acquires—

Giannini Scientific Corp. has acquired Wiley Electronics Co. of Phoenix, Arizona, Dr. Gabriel M. Giannini, President, announced on July 1.

Wiley Electronics Co., formerly a subsidiary of Savage Industries, Inc., specializes in the fields of coherent radar and microwave radiometry. The inclusion of Wiley Electronics Co. with its select group of engineers and technicians among the subsidiaries of Giannini Scientific Corp. not only serves to expand the technical fields of activities of the group of subsidiaries, which function as an integrated team, but also places them in a position to undertake programs of a larger scope than previously, Dr. Giannini declared.

Wiley Electronics Co. will continue under the direct management of Carl A. Wiley, founder of the unit.

Dr. Giannini further stated that additional acquisitions are in advanced stages of negotiation at this time as part of the continuing program of Giannini Scientific Corp. to assemble a group of complementary companies engaged in research, development and manufacturing. Other subsidiaries of the company which has its headquarters in New York are Plasmadyne Corp., Santa Ana, Calif., Plasmakote Corp., Culver City, Calif., and Flight Research, Inc., Richmond, Virginia.—V. 191, p. 604.

Glastron Boat Co.—Statement—

This Austin, Texas, manufacturer of fiber glass boats had net sales of \$2,184,339 and net income of \$132,611, or 38 cents per share on 350,000 shares of common stock outstanding, in the nine months ended May 31, 1960, Robert Hammond, president, reported on July 12.

Due to a change in the company's accounting period, there are no comparable figures available, Mr. Hammond said.—V. 191, p. 1006.

Gould-National Batteries, Inc.—To Increase Com. Stk.

The stockholders on Aug. 2, 1960 will consider the authorized common stock from 2,000,000 to 3,000,000 shares.—V. 190, p. 670.

(W. T.) Grant Co.—Sales Up—

Period End. June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales	\$42,652,126	\$39,091,741
	\$212,260,968	\$193,250,414

—V. 191, p. 2518.

Gray Eagle Mining Corp., Reno, Nev.—Files With SEC

The corporation on July 1, 1960 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at par (25 cents per share), without underwriting.

The proceeds are to be used for general corporate purposes.

Grayson-Robinson Stores Inc.—Sales Lower—

Period End. June 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$4,906,096	\$5,011,293
	\$58,580,487	\$51,557,857

—V. 191, p. 2518.

Great American Oil Co.—Acquired—

See Standard Oil Co. (Ind.), below.

(H. L.) Green Co. Inc.—Sales Off—

Period End. June 30—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$10,124,800	\$10,568,758
	\$47,787,100	\$48,987,550

—V. 191, p. 2518.

Gulf Power Co.—Additional Financing Details—Our

July 11 issue reported the offering on July 8 of \$5,000,000 of the utility's first mortgage bonds, 5% series due 1990, and a separate offering of 50,000 shares of its preferred stock, \$100 par. The two different underwriting groups are listed below:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from GULF the respective principal amounts of new preferred stock set forth below.

Halsey, Stuart & Co. Inc.	\$3,550,000	Mullaney, Wells & Co. Patterson, Copeland & Kendall, Inc.	\$100,000
Courts & Co.	300,000	Stitel, Nicolaus & Co., Inc.	100,000
First Southeastern Co.	100,000	Thomas & Co.	100,000
Gregory & Sons.	350,000		
Ira Haupt & Co.	300,000		

UNDERWRITERS—The underwriters named below have severally agreed to purchase from GULF the respective numbers of shares of new preferred stock set forth below.

Eastman Dillon, Union Securities & Co.	9,000	The Johnson, Lane, Space Corp.	2,500
Salomon Bros. & Hutzler	9,000	The Ohio Co.	2,500
Drexel & Co.	6,500	Courts & Co.	2,000
Wood, Struthers & Co.	6,500	A. M. Kidder & Co., Inc.	2,000
Burns Bros. & Denton, Inc.	2,500	Reinholdt & Gardner	1,500
R. S. Dickson & Co., Inc.	2,500	Investment Corporation of Norfolk	1,000
Francis I. duPont & Co.	2,500		

—V. 192, p. 114.

Gulton Industries, Inc.—Acquires—

Dr. Leslie K. Gulton, President, announced on July 11, 1960, the acquisition of Systems Research Group, Inc., of Mineola, Long Island, for an undisclosed price. Systems Research Group, Inc., which is an organization of specialists in the field of advanced analytical research and problem solution, will remain under the direction of Dr. Harold N. Shapiro who founded the firm in 1959.

Dr. Gulton stressed that the new subsidiary of the New Jersey electronics firm will continue to serve both industry and government on a fixed time—fixed price basis in the fields of data processing, computer programming, mathematical analysis and operations research. He predicted that the capability of the subsidiary to pre-determine time and expense affords considerable savings to the increasing numbers of agencies and corporations spending large sums for these purposes and will be an important factor in SRG's future growth.

Current clients of SRG include a variety of space and military agencies, aircraft, electronic and consumer goods manufacturers. Its activities range from industrial economic analysis to satellite orbital predictions and evaluation of modern weapons systems.

Dr. Gulton emphasized that the acquisition of SRG is in line with the electronics corporation's expansion program in the fields of advanced electronic projects and systems. He also announced that it is planned to employ the analytical and computer techniques of the new subsidiary toward new product development as well as the extension of applications of equipment and systems now made by Gulton's nine operating divisions.

Gulton Industries is active in the fields of materials research, electronic components, precision instruments and systems engineering for consumer, industrial, medical and space applications. It maintains research and manufacturing facilities in Metuchen, Lodi and Princeton, New Jersey; Albuquerque, N. Mex.; Hawthorne, Calif.; and Gananoque, Ontario, Canada.—V. 191, p. 2638.

Gustin-Bacon Manufacturing Co.—Net Up—

The Kansas City, Mo., firm on July 13 reported that the quarter ended June 30, 1960, was the most successful in company history. Sales totaled \$8,449,477 and profits were \$663,836 after taxes, or 45 cents per share on outstanding stock.

For the nine months ended June 30, 1960, Gustin-Bacon shows a gain of 10.5% in sales over the corresponding period a year ago and profits show a gain of 13.7% over that same period. "Incoming business continues in good volume," J. T. Conlon, President, said. "Orders received in June 1960 were the second largest for any month in company history and just missed setting a new record by several thousand dollars." He pointed out that the current plant expansion program has been adversely affected by the continuation of a strike started in April by the construction workers in the Kansas City area. He expressed the hope that a settlement will be forthcoming so that work on the various projects may proceed.—V. 191, p. 1878.

Hardwick, Hindle, Inc.—Division Acquired—

See Instruments For Industry, Inc., below.

Hawaiian Telephone Co.—Private Placement—It was announced on July 11 that this company, through Kidder, Peabody & Co., Inc., has placed privately with institutional investors, \$5,500,000 of first mortgage bonds, due Jan. 15, 1990.—V. 190, p. 1629.

(Fred) Hebel Corp.—Acquired—

See Rock-Ola Manufacturing Corp., below.

Helmerich & Payne, Inc.—Forms Company—

See West Texas CO2 Co. below

Hotel Corp. of America—Debentures Offered—Public offering of \$1,500,000 of the corporation's 6% convertible collateral trust debentures, due July 1, 1972, at 100%, plus accrued interest from July 1, 1960, was made on July 12 by an underwriting group jointly managed by Bache & Co. and Bear, Stearns & Co.

PROCEEDS—Net proceeds from the sale of the debentures will be used in connection with the company's expansion program.

FEATURES—The debentures will be secured by a pledge of the common stock of Mayflower Washington, Inc., which operates the Hotel Mayflower in Washington, D. C., and by a pledge of the common stock of Fred Fear & Co., both subsidiaries of Hotel Corporation of America. The debentures will be convertible at their principal amount into shares of common stock of the company at any time on and after Sept. 12, 1960, and prior to maturity, unless previously redeemed, at an initial conversion price of \$5 per share of common stock, subject to adjustments. They will be entitled to a sinking fund of equal annual payments commencing in 1962, sufficient to retire the entire issue by maturity. The debentures will be redeemable by lot through the sinking fund, at 100%, and at optional redemption prices ranging from 106% to par, plus accrued interest in each case.

BUSINESS—The corporation operates the Plaza and Hotel Roosevelt in New York City; The Somerset, Braemore and Kenmore Hotels in Boston; The Edgewater Beach Hotel in Chicago; The Mayflower Hotel in Washington, D. C., and the Palm Beach Biltmore in Palm Beach, Fla. The company's Hotel and Motel Division also operates Charter House Motels in Maine; Mass.; Washington, D. C.; Alexandria, Va.; Annapolis, Md.; Euclid, Ohio; and Winnipeg, Manitoba. Additional hotels are under construction or in the planning stage in New Orleans; Boston, Quito, Ecuador, and London, Eng.; and additional motor hotels are being built at various points in the United States and in Puerto Rico.

The company's Food Products Division manufactures and distributes specialty food products and related items and HCA's Restaurant Division operates a chain of restaurants principally under the name of Childs, most of which are in New York City.

The debentures are offered subject to prior sale in part directly to the public at the initial offering price and in part to certain dealers at a concession of 3% of the principal amount. Underwriters and dealers may resell to other dealers a discount not exceeding 1/2 of 1% of the principal amount. After the initial public offering, the public offering price and concessions and discounts to dealers may be changed by the Representatives.

Bache & Co.	\$225,000	Hirsch & Co.	\$100,000
Egar, Stearns & Co.	225,000	Jones, Kreager & Co.	150,000
A. C. Allyn & Co., Inc.	150,000	Peters, Writer & Christensen, Inc.	50,000
Francis I. duPont & Co.	150,000	Stein Bros. & Boyce	100,000
Halle & Stieglitz	100,000	Straus, Blosser & McDowell	50,000
Ira Haupt & Co.	50,000	J. C. Wheat & Co.	50,000
H. Hentz & Co.	100,000		

—V. 191, p. 2518.

Hunt Foods & Industries, Inc.—Registrar Appointed—

The Irving Trust Co. has been appointed registrar of the series B 5% preferred stock of the corporation.—V. 191, p. 2639.

Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Operating revenues	\$44,871,597	\$42,743,341
Operating expenses	26,601,850	24,313,941
Federal income taxes	6,423,000	6,767,000
Other operating taxes	4,440,611	4,376,838
Net operating income	7,406,136	7,285,562
Net after charges	6,480,561	6,645,325

—V. 191, p. 2639.

Instruments For Industry, Inc.—Acquires—

This independent manufacturer of electronic countermeasures systems and related components has purchased the assets of the George Rattray & Co. division of Hardwick, Hindle, Inc., producer of precision potentiometers, Elston H. Swanson, President of IFI, announced. The acquisition, for an undisclosed amount of cash, is "an important diversification move for our company," Mr. Swanson added. "We expect it to add \$750,000 to our volume in the first year of operation." IFI had net sales of \$2,489,320 in 1959.

Mr. Swanson said the Rattray equipment had been moved from Richmond Hill, N. Y., to IFI's plant at Hicksville, N. Y., for immediate resumption of production. "Customers will be served expeditiously from our new and modernized potentiometer facility," he said.

IFI has set up a wholly-owned subsidiary, George Rattray & Co., Inc., for its new operation. Mr. Swanson said many original members of Rattray management as well as supervisory personnel have joined the new IFI subsidiary.

Potentiometers are devices used extensively in missile control, aircraft guidance and process control systems, flight simulation equipment and other systems requiring precision component applications. They are also the basic element of most commercial analog computers.—V. 191, p. 2306.

Insurance Securities Trust Fund—Sale Exempted—

The SEC has issued an exemption order under the Investment Company Act permitting Insurance Securities Trust Fund, sponsored by Insurance Securities Incorporated, to sell to Continental Casualty Insurance Co. 50,000 shares of National Fire Insurance Co. of Hartford stock at \$141 per share, or \$7,050,000, and the purchase by the Fund from Continental Casualty of 20,000 shares of Continental Assurance Co. stock at \$144 per share, or \$2,880,000.—V. 191, p. 902.

International Business Machines Corp.—New Lab—

A Manufacturing Research Laboratory was formed on July 11 by the General Products Division of this corporation. It will be concerned with developing advanced techniques for manufacturing future data processing equipment.

The first such laboratory in the corporation, will be located at the General Products Division plant in Endicott, N. Y.

Heading this new research program is E. J. Garvey, promoted to director of Manufacturing Research for the division. He was formerly planning manager at Endicott.

In making the announcement, H. W. Thue, the division's Assistant General Manager for manufacturing, declared: "The revolutionary con-

cepts guiding the development of our new products demand constant changes in our manufacturing capabilities. Our new techniques and devices will enable us to bring to the market place a better product faster and at a lower manufacturing cost."

Although manufacturing-research type functions have been closely allied with various projects in the past, this is the first laboratory in the company devoted entirely to manufacturing research, Mr. Thue concluded.—V. 191, p. 1773.

International Harvester Credit Corp.—Registers Debts.

This corporation, of 180 North Michigan Avenue, Chicago, filed a registration statement with the SEC on July 8, 1960, covering \$50,000,000 of debentures due 1981, to be offered for public sale through Morgan Stanley & Co., Glorie, Forgan & Co. and William Blair & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the financing of wholesale and retail time sales in the U. S. of new products manufactured or sold by International Harvester Co., owner of its outstanding stock. Products manufactured and sold by Harvester are motor trucks and farm and construction equipment. The net proceeds from the debenture sale will be added to the general funds of the company and will be available for the purchase of receivables. Such proceeds may be applied initially to the reduction of short term borrowings.—V. 188, p. 1825.

International Resistance Co.—Contract

The Philadelphia firm has received a \$1.7 million contract to develop and test a new high reliability resistor for the Air Force's Minuteman missile.

The contract was awarded by Autometrics, a division of North American Aviation, Inc., associate prime contractor for the ICBM's guidance and control systems.—V. 191, p. 2639.

International Telephone & Telegraph Corp.—Government Contracts

Contracts totaling more than \$4.5 million have been received by the corporation's Federal Division in Clifton, N. J. The awards represent orders from the U. S. Army, U. S. Air Force and the Federal Aviation Agency.

From the Army's New York Ordnance district, ITT Federal has received a \$2 million order for Nike missile support equipment. The 15-D-2 missile trainer, developed by ITT, is housed in a van and enables radar crews to test their skills in target acquisition, identification and destruction against a mock attack by as many as six "enemy" aircraft. The entire simulated air battle is waged on a radar screen, eliminating the dangers and high training costs involved in firing "live" missiles at target drones.

The Air Force agreement, valued at \$1.7 million, specified new mobile ground beacon equipment for the TACAN air navigation system. The units are compact beacon transponders which can be transported to any strategic location to provide TACAN-equipped aircraft with accurate navigational information. Rome (N. Y.) Air Materiel area at Griffiss Air Force Base awarded the contract.

The \$1 million FAA placement calls for VORTAC air navigation ground and airborne equipment. A sister system to the military TACAN, VORTAC is now being implemented throughout the United States to provide a common guidance network for both commercial and military aircraft. Ground antennas and airborne distance measuring equipment—TACAN (DMET) are specified in the award. ITT is the largest supplier for the new FAA system.—V. 191, p. 2747.

Interstate Department Stores Inc.—Sales Higher

Period End. June 30— 1960—Month—1959 1960—5 Mos.—1959
Sales \$7,677,956 \$7,323,927 \$34,715,356 \$29,948,631
—V. 191, p. 2519.

(G. R.) Kinney Corp.—Sales Higher

Period End. June 30— 1960—Month—1959 1960—6 Mos.—1959
Sales \$7,339,000 \$6,985,000 \$40,901,000 \$36,123,000
—V. 191, p. 2519.

(S. H.) Kress & Co.—Sales Off

Period End. June 30— 1960—Month—1959 1960—6 Mos.—1959
Sales \$10,396,925 \$11,212,050 \$62,876,118 \$66,810,993
—V. 191, p. 2030.

Laclede Gas Co.—Offering to Stockholders—The St. Louis, Mo. company is offering its common stockholders rights to subscribe for an amount not exceeding 243,600 shares of common stock on the basis of one additional share for each 14 shares held of record on July 8, 1960. The subscription price is \$20.25 per share. The rights will expire on July 25, 1960.

PROCEEDS—Net proceeds from the offering, together with funds from the sale at competitive bidding on July 11 of \$10,000,000 first mortgage bonds, will be used to pay bank loans incurred in connection with the company's construction program, and to add to its working capital to be used for construction and general corporate purposes. Bank loans of \$7,300,000 were outstanding on May 31, 1960.

BUSINESS—Laclede Gas, an operating gas utility, is engaged in the distribution of natural gas in the City of St. Louis and throughout approximately 170 square miles in adjacent suburban areas in St. Louis County.

REVENUES—Operating revenues in the 12 months ended March 31, 1960 were \$59,860,485. Net income applicable to the common stock was \$4,791,595, equal to \$1.45 per share on the 3,299,435 common shares outstanding at the end of the period.

APPOINTMENTS—The transfer agents for the common stock and the preferred stock, series A and series B are Bankers Trust Co., 16 Wall Street, New York 15, N. Y., and The Boatmen's National Bank of St. Louis, 300 North Broadway, St. Louis 2, Missouri. The registrars are The Hanover Bank, 70 Broadway, New York 15, N. Y., and Mercantile Trust Co., 721 Locust Street, St. Louis 1, Missouri.

UNDERWRITERS—The several underwriters, represented by Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith Inc. and Reinholdt & Gardner, have severally agreed to purchase from the company the percentage set forth below opposite the name of each underwriter of such shares of the additional common stock as shall not be issuable pursuant to the company's offer to stockholders.

Lehman Brothers	14.5	Metropolitan St. Louis Co.	2.0
Merrill Lynch, Pierce, Fenner & Smith Inc.	14.5	Newhard, Cook & Co.	5.0
Reinholdt & Gardner	14.5	Scherck, Richter Co.	3.5
Blewer, Glynn & Co.	2.0	I. M. Simon & Co.	5.0
Dempsey-Tegeles & Co.	5.0	Smith, Moore & Co.	3.5
A. G. Edwards & Sons	5.0	Stiel, Nicolaus & Co., Inc.	5.0
Fusz-Schmelze & Co., Inc.	2.0	Stix & Co.	2.0
Edward D. Jones & Co.	3.5	Taussig, Day & Co., Inc.	2.0
McCourtney-Breckenridge & Co.	2.0	G. H. Walker & Co.	5.0
		Yates, Heitner & Woods	2.0

Bonds Offered—Halsey, Stuart & Co. Inc. is manager of an underwriting group which offered on July 12 an issue of \$10,000,000 of the company's first mtge. bonds, 4 7/8% series, due July 1, 1985, at 101.085% and accrued interest, to yield 4.80%. The group won award of the bonds at competitive sale on July 11 on a bid of 100.21%. Other groups bidding for the bonds, naming 5% coupons, were: Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith Inc., and Reinholdt & Gardner, jointly, 101.309; Stone & Webster Securities Corp., 100.969; First Boston Corp., 100.55, and Eastman Dillon, Union Securities & Co., 100.539.

REDEMPTION—The 1985 bonds will be redeemable at general redemption prices ranging from 105.96% to par, and at special redemption prices receding from 101.09% to par, plus accrued interest in

each case. A sinking fund, commencing Feb. 1, 1962, is designed to retire 55% of the bonds prior to maturity. However, none of the bonds may be redeemed prior to Feb. 1, 1965, through funds borrowed by the company at an interest cost of less than 4.86% per year.

The names of Halsey, Stuart & Co. Inc., the managing underwriter, and of the other purchasers, and the respective principal amounts of bonds to be purchased by them are set forth below:

Amount	Amount		
Halsey, Stuart & Co. Inc.	\$1,500,000	Freeman & Co.	\$300,000
A. C. Allyn & Co., Inc.	900,000	Hallgarten & Co.	900,000
Baxter & Co.	400,000	Hemphill, Noyes & Co.	900,000
William Blair & Co.	400,000	The Illinois Co. Inc.	300,000
Courts & Co.	300,000	Mackall & Coe	200,000
Dick & Merle-Smith Corp.	900,000	L. F. Rothschild & Co.	900,000
Equitable Securities Corp.	900,000	Salomon Bros. & Hutzler	100,000
		Walter Stokes & Co.	200,000
		Thomas & Co.	200,000

Lancer Industries, Inc.—Acquires

This firm announced acquisition on July 12 of Missile Dynamics Corp., a space-age pioneer in the fabrication of missile components, including elements of the U. S. Air Force's Titan and Thor Missiles. Lancer president Benjamin Tessler announced that under the exchange of stock transaction the 15-year-old Lynwood, Calif., firm will retain the management team headed by president Mack Bell, and will operate as a wholly-owned subsidiary of Lancer. The Mineola, Long Island company is currently the largest manufacturer of "Structural" fiberglass swimming pools, with first quarter 1960 sales in excess of \$1,500,000. The purchase represents Lancer's first outside of the leisure-time field. 1959 sales of Missile Dynamics, Mr. Tessler reported, hit \$2,000,000—80% of which represented U. S. Government contracts. In addition to designing and fabricating components in the nation's missile program, the California company is involved in chemical milling, printed circuitry and maintains one of the largest metal sculpting plants in the West.—V. 191, p. 902.

Lane Bryant Inc.—Sales Higher

Period End. June 30— 1960—Month—1959 1960—6 Mos.—1959
Sales \$6,564,760 \$6,395,382 \$40,721,891 \$38,621,350
—V. 191, p. 2519.

Larson Boat Works, Inc.—To Be Acquired

See Brunswick Corp. above.—V. 191, p. 903.

Leadville Water Co., Leadville, Colo.—Files With SEC

The company on June 28 filed a letter of notification with the SEC covering \$220,000 of 20-year 6% series A first mortgage coupon bonds to be offered at par in denominations of \$1,000. The offering will be underwritten by H. M. Payson & Co., Portland, Me. The proceeds are to be used for a mortgage payment, outstanding notes, construction of a new water supply and general corporate purposes.

Lehn & Fink Products Corp.—To Acquire

This New York corporation will acquire the business and principal assets of Noreen, Inc. and associated companies of Denver, Colo., leading producers of color hair rinses for an undisclosed consideration involving cash and stock, Dr. Edward Plaut, President of Lehn & Fink, announced on July 11.

Noreen, Inc., established in 1938, has been owned and operated by members of the family of the late Dr. Harry L. Baum of Denver. It produces popular-priced color hair rinses in 14 shades, and also manufactures Liquid-Color Hair Rinse and La Viola hand cream. Sales have shown a consistent record of growth over the years and are expected to add in excess of \$2 million to Lehn & Fink's sales volume.

Noreen operations will be continued in Denver, and Noreen management will continue in the combined operation. Davis W. Moore, Chairman of the board of the Noreen companies and senior Vice-President of the First National Bank of Denver, is expected to become a director of Lehn & Fink Products Corp.—V. 188, p. 1434.

Lerner Stores Corp.—Sales Up

Period End. June 30— 1960—Month—1959 1960—5 Mos.—1959
Sales \$16,160,714 \$15,003,347 \$76,132,532 \$72,390,475
—V. 191, p. 2519.

Lincoln Leasing Corp.—Private Placement—It was announced on July 11 that this company through Kidder, Peabody & Co., Inc., has placed privately with institutional investors \$2,759,000 of equipment trust cdfs.

Magnasyn Corp.—Capital Stock Offered—Pursuant to a July 6 prospectus, 200,000 shares of this firm's \$1 par capital stock have been publicly offered at \$5 per share by Taylor & Co., 439 North Bedford Drive, Beverly Hills, Calif.

PROCEEDS—The following is the contemplated use of the proceeds based upon the net proceeds from the sale of 200,000 shares of capital stock at and for the price of \$5 per share, to net company \$825,000 (after a selling expense, including commissions of 1 1/2% of the gross sale price, or \$175,000).

1. Documentary Stamps	\$2,000.00
2. Repayment of Interim Loans	181,474.98
3. Expansion of laboratory facilities and personnel for research and development	75,000.00
4. Increase of plant production facilities	75,000.00
5. Tooling for production of proprietary items	75,000.00
6. Increase of inventory (proprietary items)	110,000.00
7. Research and Development	70,000.00
8. Working Capital	125,000.00
9. Unallocated and contingent	86,525.02
10. Expenses of public offering and distribution	25,000.00
Total	\$825,000.00

*The proceeds of interim loans were used for general working capital including the discharge of current obligations.

The foregoing net proceeds of \$825,000 are to be used and employed in the foregoing approximate amounts and order for the indicated purposes.

APPOINTMENTS—Transfer Agent: California Bank, 625 South Spring Street, Los Angeles (14), Calif. Registrar: Union Bank, 760 South Hill Street, Los Angeles (14), Calif.

BUSINESS—The company was organized as a California corporation Nov. 3, 1959. The predecessor of the company Magnasyn Manufacturing Co., Ltd., a California corporation was organized June 22, 1953 with an authorized capital of 2,500 shares of capital stock no par value. Of these shares, a total of 102 shares were outstanding in the hands of five persons as of Dec. 9, 1959. Following the acquisition of the said 102 shares, the company on Dec. 30, 1959, effected a merger pursuant to the provisions of the California Corporations Code in filing the required Certificate with the Secretary of State.

In general, the company, is engaged in the business of carrying on the operations of its predecessor and proposes to carry on, amplify and expand the same in the design, manufacture and sales of electronic apparatus. At the present time the manufacture of magnetic film recording equipment constitutes the majority of the company's business.

The present stockholders of the company acquired their shares in exchange for their holdings of stock of the predecessor company, which had a book net worth of \$49,898 whereas if all the shares offered are purchased by the public, such purchasers will hold only 50% of the outstanding stock but will have paid therefor a total of \$1,000,000, thereby assuming the major part of the financial risks of the enterprise.

If all the shares being offered are purchased by the public, the shares held by the above-mentioned officers and directors will have increased in book value from a deficit 6 cents per share as of April 30, 1960 to \$1.93 per share, whereas the stock purchased by the public for \$5 per share will have a book value of \$1.93 per share, representing a dilution of \$3.07 per share.

Many of the products of the company have yet to be developed and produced, or have been developed but are yet unproved commercially since no units have been sold and delivered to customers.

Operations in the seven months ended April 30, 1960 resulted in a net loss after taxes equal to 32 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (\$1 par value)	2,500,000 shs.	400,000 shs.

Interim loans have been made to the company in the amount of \$181,474.98 by three of the officers of the company, bank and the underwriter all of which are evidenced by promissory notes.—V. 191, p. 1007.

Mangel Stores Corp.—Sales Up

Period End. July 2— 1960—5 Wks.—1959 1960—22 Wks.—1959
Sales \$6,090,169 \$4,834,836 \$21,611,480 \$18,946,515
—V. 191, p. 2639.

Maremont Automotive Products, Inc.—Seeks Saco-Lowell Shares

Maremont Automotive Products, Inc., has offered \$25 cash per share for the first 90,000 shares of Saco-Lowell Shops common stock tendered by that company's stockholders to Maremont's fiscal agents, the Continental Illinois National Bank & Trust Co. of Chicago.

Arnold H. Maremont, President of the 83-year-old Chicago automotive parts firm, revealed that his company as of July 7 owned about 189,000 shares, or 34% of Saco-Lowell's outstanding stock. Acquisition of these shares was made through open market purchases.

The offer gives those shareholders who elect to sell their stock an opportunity to do so for cash, Maremont said, and added that his company's interest in Saco-Lowell "is as an investment in a basic American industry."

He also reaffirmed that Maremont has "no intention" of accepting the offer made recently by Food Machinery and Chemical Corp. of San Jose, Calif., to exchange one of its shares for 2 1/4 shares of Saco-Lowell.—V. 191, p. 2519.

Martin Co.—Acquires Interest

George M. Bunker, Chairman of the Board, announced on July 12 that Martin had acquired a substantial interest in the outstanding stock and debentures of Nuclear Corp. of America.

Mr. Bunker said that the companies have a common interest in the nuclear and electronics field and believe that a close working relationship between the two is desirable. Exactly what form that relationship might take is now being studied.—V. 191, p. 5.

McCrorry-McLellan Stores Corp.—Sales Off

Period End. June 30— 1960—Month—1959 1960—6 Mos.—1959
Sales \$13,638,367 \$14,763,983 \$72,088,737 \$75,164,768
—V. 191, p. 2519.

Melville Shoe Corp.—Sales Up

The corporation reports retail sales for the four weeks and five days ended June 30, 1960 of \$14,731,609, compared with \$13,233,988 for the like period a year earlier, an increase of 11.3%. For the first six months of 1960, sales aggregated \$74,716,552, compared with \$65,276,365 a year ago, an increase of 14.5%.—V. 191, p. 2519.

Mercantile Stores Co., Inc.—Sales Higher

Period End. June 30— 1960—Month—1959 1960—5 Mos.—1959
Sales \$12,607,000 \$12,564,000 \$60,934,000 \$59,185,000
—V. 191, p. 2519.

Miami Ventilated Awning Mfg. Co., Inc., North Miami, Fla.—Files With SEC

The corporation June 29, 1960 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par \$1) to be offered at \$2 per share, through Plymouth Bond & Share Corp., Miami, Fla.

The proceeds are to be used to retire loans, purchase new machinery, open a new office and for working capital.

Michigan Bell Telephone Co.—Earnings

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Operating revenues	\$26,711,228	\$24,912,607
Operating expenses	16,966,979	16,359,863
Federal income taxes	3,534,922	3,204,448
Other operating taxes	2,047,871	1,714,171
Net operating income	4,111,456	3,634,125
Net after charges	3,458,330	3,119,992

Middle South Utilities, Inc.—Secondary Offering—A secondary distribution of 76,900 shares of common stock (par \$10) was made on June 30 by The First Boston Corp. and Reynolds & Co., Inc., at \$29.50 per share, with a dealer's concession of 80 cents per share. This offering was completed the same day, all of the said shares having been sold.—V. 192, p. 115.

Midwest Aluminum Corp., Dayton, N. J.—Files With Securities and Exchange Commission

The corporation on July 1, 1960 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$2) to be offered at \$5 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Miles Laboratories, Inc.—Debentures 98.6% Subscribed

The firm announced on July 12 that its offer to common stockholders of \$8,255,000 of 4 3/4% convertible subordinated debentures was subscribed to the extent of \$8,140,000 or 98.6% of the issue. Common stockholders were privileged to subscribe for the debentures at 100% in the ratio of \$100 principal amount for each 16 shares of common stock held of record June 24.

The subscription offer, which expired July 11 was underwritten by a group headed by The First Boston Corp. The underwriters have purchased from the company the unsubscribed portion of \$115,000.—192, p. 9.

Müller-Wohl Co., Inc.—Sales Lower

Period End. June 30— 1960—Month—1959 1960—11 Mos.—1959
Sales \$3,350,199 \$3,382,502 \$40,358,491 \$39,045,410
—V. 191, p. 2520.

Missile Dynamics Corp.—Acquired

See Lancer Industries, Inc., above.

Mister Service, Inc.—Common Stock Offered—Pursuant to an amended offering circular dated June 23, 86,000 shares of this firm's 20¢ par common stock were publicly offered at \$2 per share by General Securities Co., Inc., New York 19, N. Y.

BUSINESS—The company was incorporated on Oct. 9, 1958, under the name, Crestline Development Corp., under the laws of Delaware. It remained inactive until October, 1959, when it entered the maintenance and cleaning service field. The name of the company was changed to Mister Service, Inc. on April 5, 1960. Its principal office is located at 323 Lafayette Street, Newark, N. J.

The company provides a maintenance and cleaning service for homes, offices and factories through franchised dealers under the trade name Mister Service (registered, U. S. Patent Office). The company furnishes each dealer with training manuals, equipment and supplies.

At the outset the company conducted a national advertising campaign to recruit sales representatives and now has representation in 10 states.

It has executed franchise agreements with approximately 25 dealers. The company's income is derived from the franchise fees and the sale of equipment and supplies. Franchises and initial equipment and supplies are sold to dealers on a cash basis in which event the price is \$1,195 or on a time sales basis in which event the price is \$1,345 if payments extend for 15 months or \$1,465 if payments extend for 24 months. Dealers are additionally required to pay a franchise fee of 10% of the dealer's gross earnings or \$10 per month during the first year and \$25 per month during the second and third years whichever is greater. Franchise agreements cover periods of three years at the end of which time the agreements may be renewed by dealers at no cost.

Dealers agree to use only such equipment and supplies as are furnished by the company. The company also derives income from the sale of such additional equipment and supplies.

The products and materials used by Mister Service are manufactured by independent manufacturers for the company according to standard specifications and for special purposes.

The company leases its office and warehouse facilities consisting of approximately 4,200 square feet at 338 Lafayette St., Newark, N. J., under a five-year lease at a rental of \$350 per month.

PROCEEDS—It is anticipated that the net proceeds to the company from the sale of the shares offered hereby will aggregate approximately \$103,000 after deducting underwriting commissions and expenses of the issue, if all such shares are sold. The company proposes to expend the proceeds for the following purposes in the priority listed:

Purchase of equipment and supplies to be sold to dealers on time basis.....	\$50,000
Advertising and sales promotion.....	10,000
Lease and other deposits, furniture and equipment and salaries for additional offices.....	10,000
Additions to inventory.....	5,000
Working capital.....	28,000

There are no arrangements for the return of any funds if all the shares offered are not sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock, 20 cents par value.....	Authorized 2,000,000	Outstanding 225,000
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—V. 191, p. 1670.

Mississippi River Fuel Corp.—Additional Financing Details—Our July 11 issue reported the July 7 offering of \$24,000,000 of this firm's 20-year 5½% sinking fund debentures, series due 1980. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the purchase agreement between the company and the underwriters, to purchase severally from the company, in the respective amounts set forth opposite their respective names below, all the debentures offered:

Amount	Amount
Eastman Dillon, Union Securities & Co., Inc. \$3,420,000	Mason-Hagan, Inc. \$80,000
A. C. Allyn & Co., Inc. 320,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 700,000
Bateman, Eichler & Co. 160,000	Morgan Stanley & Co. 1,200,000
Blunt Ellis & Simmons 160,000	Newhard, Cook & Co. 310,000
Blyth & Co., Inc. 700,000	Paine, Webber, Jackson & Curtis 320,000
Boettcher and Co. 160,000	Piper, Jaffray & Hopwood 240,000
John W. Clarke & Co. 200,000	Putnam & Co. 160,000
Dempsey-Tegeler & Co. 320,000	Reinholdt & Gardner 310,000
Dillon, Read & Co., Inc. 1,200,000	Riter & Co. 240,000
Drexel & Co. 700,000	L. F. Rothschild & Co. 320,000
F. Eberstadt & Co. 320,000	Salomon Bros. & Hutzler 320,000
A. G. Edwards & Sons 160,000	Scherck, Richter Co. 80,000
Equitable Securities Corp. 320,000	I. M. Simon & Co. 80,000
The First Boston Corp. 1,200,000	Smith, Barney & Co. 700,000
Glore, Forgan & Co. 700,000	Stephens, Inc. 310,000
Goldman, Sachs & Co. 700,000	Stern Brothers & Co. 160,000
Gregory & Sons 320,000	Stifel, Nicolaus & Co., Inc. 310,000
Harriman Ripley & Co., Inc. 700,000	Stix & Co. 80,000
Hemphill, Noyes & Co. 320,000	Stone & Webster Securities Corp. 700,000
Hornblower & Weeks 320,000	G. H. Walker & Co. 320,000
Johnston, Lemon & Co. 240,000	J. C. Wheat & Co. 80,000
Kidder, Peabody & Co. 700,000	White, Weld & Co. 700,000
Kuhn, Loeb & Co. 1,200,000	Dean Witter & Co. 400,000
Ladenburg, Thalmann & Co. 320,000	
Lehman Brothers 700,000	
Carl M. Loeb, Rhoades & Co. 320,000	

—V. 192, p. 115.

Mobile Video Tapes, Inc., Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on June 30, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Dempsey-Tegeler & Co., St. Louis, Mo. The proceeds are to be used to purchase equipment and cancel debts, with the remainder to be used for working capital.

Monowall Homes, Inc.—Common Stock Offered—Pursuant to a June 30 offering circular, 150,000 shares of this firm's 10¢ par common stock have been publicly offered at \$2 per share by American Diversified Securities, Inc., Washington 6, D. C.

BUSINESS—Monowall was incorporated on Feb. 19, 1960, under the laws of Maryland. The company was organized to engage in the business of general contracting and construction and the manufacturing of a cement admixture. At the present time the company's principal assets are \$13,302.50 in cash, an exclusive license to a cement admixture, and an option on approximately 45 acres of land in Anne Arundel County, Maryland. The company, which has been organized only recently, is in the development stage and accordingly there is no operating history. Consequently, the initial public offering price of the common stock was determined by negotiation between the management and the underwriter. Such price is in excess of the book value of the common stock, and the management for (1) payment of expenses, (2) the licensing of a chemical admixture process (believed to be patentable, although there is no such assurance), (3) for services, and (4) for an investment of approximately \$19,302.50 will have an equity interest of 37%, assuming all the offered shares are sold, and the public for an investment of \$300,000 will have an equity interest of 63%. In addition 94,500 shares of stock are or may become subject to option at prices ranging from \$2.20 per share to \$4.00 per share over the next seven years. As a result of the offering, the book value of the management's stock will have increased from approximately \$0.21 per share to a net of \$1.08 per share, after payment of underwriting commissions and expense.

PROCEEDS—The company intends to build houses of poured concrete containing a chemical admixture, and eventually to franchise other builders to do the same. The primary use of the proceeds will be for such purpose. Assuming the sale of all of the securities being offered, the net proceeds to be received by the company, estimated at \$235,000 will be used as follows (all amounts are estimated): \$500 for the reimbursement of out-of-pocket expenses incurred by the company's assistant secretary, \$75,000 for the payment of a promissory note, originally incurred for the purchase of chemicals and supplies from Richard Allen Gildar, nominee, \$65,000 for the purchase of land, \$15,000 for equipment, \$20,000 for model homes, \$9,000 for engineering work, \$5,000 for the development initially of approximately 20 lots. The balance of \$48,500 will be reserved for operating capital. As operating capital the \$48,500 will be used in the company's day-to-day operations. None of the proceeds assigned to working capital will be used to pay past due salaries or to repay sums due or owing to officers and directors except the salary of the President which will begin to accrue at the rate of \$13,000 per annum, after the company has received the sum of \$100,000 or more from the sale of the securities being offered. There is no assurance that this latter sum will be received.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock.....	Authorized 1,000,000 shs.	Outstanding 240,250 shs.
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*Par value 10 cents per share. The company has instituted a restricted stock option plan under which 75,000 shares are authorized for sale to key employees. None of the shares have been optioned to date.—V. 191, p. 1987.

Monsanto Chemical Co.—Stock Plan—

More than 10,000 of the St. Louis chemical company's 22,000 hourly and salaried employees (including some from eligible subsidiary and associated companies) have accepted three-year options on more than 433,000 shares of the company's common stock under a plan approved by shareholders at the last annual meeting.

Price of the stock for the three-year period was set at \$39.25, which was equal to 95% of the average between the high and low of the stock on the New York Stock Exchange on June 3, the day the plan went into effect.

Individual options offered were based on 30% of the employee's current annual earnings. Employees were able to sign up for less than the total option offered. Those joining may have as much as 10% of their monthly income deducted from earnings over the three-year period to deposit toward eventual exercise of the option.—V. 192, p. 9.

(G. C.) Murphy Co.—Sales Up—

Period End. June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales.....	20,149,488	20,033,935
	104,977,466	99,007,295

—V. 191, p. 2520.

National Airlines, Inc.—Registrar Appointed—

The First National City Bank of New York has been appointed registrar for 2,105,986 shares of common stock (\$1 par) of the corporation.—V. 191, p. 2204.

National Film Studios, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on June 29, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 25 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for editorial facilities, screening theatre, purchase of equipment, working capital and expense of sale.

Navigation Computer Corp.—Common Stock Offered—Drexel & Co. and DeHaven & Townsend, Crouter & Bodine are offering publicly on July 13 a new issue of 50,709 shares of this corporation no par common stock at a price of \$12 per share.

BUSINESS—The corporation with headquarters in Philadelphia, was incorporated in 1955. It manufactures and sells special purpose digital computers and a catalogued line of transistorized digital systems modules for use in various industrial, commercial and military applications.

PROCEEDS—Net proceeds to the company from the sale of the common stock will be added to general funds and will be used to finance in whole or in part the construction of a new plant near Valley Forge, Pa. at an approximate cost of \$315,000. The balance of the net proceeds will provide the company with additional working capital and will enable it to expand its engineering and development and sales programs.—V. 191, p. 2205.

Nebraska Consolidated Mills Co.—Rights Offering—The company is offering to the holders of its outstanding common stock (a) the right, evidenced by transferable warrants, to subscribe for 111,951 shares of common stock at the rate of one share for each four shares held of record at the close of business on July 2, 1960, and (b) the privilege to subscribe for additional shares, subject to allotment, out of shares of such common stock, if any, not subscribed for. The subscription offer will expire at 3:30 p.m. (CST) on July 20, 1960. Subscription price is \$10 per share. No underwriting is involved.

AGENT—The company has appointed The Omaha National Bank, Omaha, Neb., to act as its agent in connection with the subscription offer.

No fractional shares of common stock are to be issued. Rights in excess of those necessary to subscribe for a full share may be sold or additional rights may be purchased to entitle the holder of the warrant to subscribe to one or more full shares of common stock. Warrants are fully transferable and may be transferred at the office of the company's agent. The company assumes no responsibility for the warrants until received by its agent.

PROCEEDS—The net proceeds to be received by the company from the sale of all or any part of the 111,951 shares of common stock offered will be added to the general funds of the company. No portion of the proceeds has been specifically allocated for a particular purpose.

The general funds of the company will be used to finance larger inventories and accounts receivable from customers.

	Authorized	Outstanding
*Nebraska Consolidated Mills:		
Notes issued under loan agreement		\$2,000,000
Molinos de Puerto Rico, Inc.:		
Notes issued under loan agreement	1,650,000	1,650,000
Common stock (par \$10).....	11,000,000 shs.	559,755 shs.

*Includes \$100,000 due within one year. Includes \$135,000 due within one year. After amendment of Articles of Incorporation on May 9, 1960, increasing authorized capital stock from \$5,000,000 to \$10,000,000. *The company is liable as guarantor in respect of a loan to Molinos de Puerto Rico, Inc. by the Government Development Bank for Puerto Rico in the total sum of \$1,650,000. At June 20, 1960, 23,600 shares of common stock were reserved under the company's stock option plans.

Short-term loans from banks at April 3, 1960, totaled \$5,355,000. The company has a line of such bank credit up to \$5,355,000 which it has utilized in the past and expects to utilize in the future. In addition, a director had loaned the company \$8,000 in exchange for notes due on demand. On April 3, 1960, the company's subsidiary Molinos de Puerto Rico, Inc. had short-term secured bank loans of \$1,171,486. Such borrowing by the company and its subsidiary is seasonal in nature, and is done to carry inventories and receivables.

BUSINESS—The Nebraska Consolidated Mills Co., a Nebraska corporation, was organized on Sept. 29, 1919. The new company purchased the physical assets of four companies: Ravenna Mills, Ravenna, Neb.; Glade Mills, Grand Island, Neb.; Hastings Mills, Hastings, Neb.; and Blackburn Milling Co., St. Edward, Neb. The company and its predecessors have engaged in the milling business for over 70 years. By agreement of consolidation and merger in 1944, \$100 par value common and preferred stock of the company was eliminated to the end that the company now has only one class of stock, \$10 par value common. After the organization in 1919, the company engaged in the business of milling family flour for sale in grocery stores. Over a period of years the business has changed very substantially, and today the company's major products include flour for bakers, feed and other agricultural products, as well as consumer products.—V. 191, p. 2092.

Neisner Brothers Inc.—Sales Up—

Period End. June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales.....	\$5,644,399	\$5,492,057
	\$31,727,546	\$29,202,125

—V. 191, pp. 1987 and 2520.

(J. J.) Newberry Co.—Sales Lower—

Period End. June 30—	1960—Month—1959	1960—6 Mos.—1959
Sales.....	20,167,662	20,482,451
	108,778,477	104,169,360

—V. 191, p. 2520.

New Britain Gas Light Co.—Rights Offering to Stockholders—Pursuant to a prospectus dated July 8, the company is offering 15,893 shares of this utility's \$25 par common stock to stockholders of record July 6 on the basis of one new share for each five shares then held. The subscription price is \$39 per share. Rights expire July 26. Putnam & Co., of Hartford, Conn., heads a group of underwriters who will purchase any unsubscribed shares.

PROCEEDS—The net proceeds from the sale of the additional common stock will, together with approximately \$1,000,000 to be received from the sale of additional first mortgage bonds of the company and funds available from internal sources, be used for the discharge of existing short-term bank loans of approximately \$920,000, to finance part of the company's 1960 and 1961 construction programs and for other corporate purposes. The outstanding bank loans have been or will be applied to 1959 and 1960 construction expenditures. Completion of the 1961 construction program may require further short-term borrowing.

BUSINESS—The company, which was organized under the laws of the State of Connecticut in 1857, is a specially chartered operating public utility engaged in the distribution and sale of natural gas in the towns of New Britain, Berlin and Newington, Conn., and of mixed gas to a small area in Berlin. The company maintains its principal office at 35 Court St., New Britain, Conn. It has no subsidiaries.

The company distributes and sells gas without competition from municipal plants or other gas utilities. Its business, however, is in active competition with other fuels, including oil, coal and electricity. As with other fuels, sales of gas are affected by variations in weather conditions.

To promote the sale of gas, the company retails various types of gas appliances at its main office and carries on an active sales promotion campaign through its own salesmen, by advertising and by cooperating with other concerns in its area that sell, install and service gas appliances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% 1st mtge. bonds, due July 1, 1976	\$1,100,000	\$1,034,000
3½% 1st mtge. bonds, due Mar. 1, 1961	600,000	564,000
5½% 1st mtge. bonds, due July 1, 1985	1,000,000	
Common stock (\$25 par value).....	120,000 shs.	92,791 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them, severally, the following respective percentages of such of the shares of additional common stock as shall not be subscribed for by exercise of warrants:

	Percentage
Putnam & Co.....	50%
Cooley & Co.....	25
Eddy & Co.....	10
Wm. H. Rybeck & Co.....	10
Sweeney & Co.....	5

—V. 183, p. 2205.

New England Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Operating revenues.....	33,996,877	31,650,324
Operating expenses.....	21,328,635	19,649,510
Federal income taxes.....	4,472,897	4,424,285
Other operating taxes.....	2,682,122	2,444,574
Net operating income.....	5,513,223	5,131,955
Net after charges.....	4,474,212	4,343,741

—V. 191, p. 2605.

New Jersey Power & Light Co.—Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company, of Denville, N. J. to issue and sell \$5,000,000 of first mortgage bonds due July 1, 1990, at competitive bidding. Bidding is expected on July 19. Net proceeds will be applied to the company's 1960 construction program.—V. 192, p. 115.

New York Stone & Minerals Corp.—Registrar App'd—

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.

Northern Illinois Gas Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on July 14 an issue of \$30,000,000 of the company's first mortgage bonds, 4½% series due July 1, 1985, at 100.369% to yield 4.60%. The group was awarded the issue at competitive sale on a bid of 99.587% for the 4½% coupon. Halsey, Stuart & Co. Inc. and associates bid 99.27 for 4½s. A. Blyth & Co. Inc., Equitable Securities Corp. group bid 100.89 for 4½, and Glore, Forgan & Co. and associates 100.76 for 4½s.

PROCEEDS—Net proceeds from the sale of the new bonds will be applied in part to the retirement of up to \$5,000,000 of bank loans incurred for temporary financing of new construction, and the balance will be used to increase working capital for application to construction expenditures, which are now estimated, for the five-year period 1960-64, at approximately \$200,000,000, most of which will be expended for gas distribution facilities.

REDEMPTION—The bonds are not refundable at a lower interest rate to the company prior to July 1, 1965. Otherwise, they are redeemable at the option of the company at general redemption prices ranging from 105% for those redeemed prior to July 1, 1961 to 100% for those redeemed on or after July 1, 1984; and at sinking fund redemption prices commencing at 100.36%.

BUSINESS—The company is a public utility engaged principally in the purchase, distribution and sale of natural gas in 293 communities and adjacent areas in 20 counties in northern Illinois, including areas in Cook County generally outside the City of Chicago. The population of the company's service area is estimated at approximately 2,530,000.

REVENUES—Operating revenues of the company for the 12 months ended April 30, 1960 amounted to \$118,706,641 and net income to \$15,665,956 compared with operating revenues of \$105,307,251 and net income of \$13,419,039 in 1959.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, capitalization of the company as of April 30, 1960 was: \$119,122,000 in first mortgage bonds; 248,437 shares of cumulative preferred stock, par \$100; and 7,178,809 shares of common stock, par \$5.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

	(000's Omitted)	Amount	Amount
The First Boston Corp.....	\$2,650	The Robinson-Humphrey	
Kidder, Peabody & Co.....	2,000	Company, Inc.....	\$500
Lehman Brothers.....	2,000	McCormick & Co.....	350
Merrill Lynch, Pierce, Fenner & Smith Inc.....	2,000	Raffensperger, Hughes & Co. Incorporated.....	350
Salomon Bros. & Hutzler.....	2,000	Rodman & Renshaw.....	350
Wertheim & Co.....	2,000	Joseph Walker & Sons.....	350
White, Weld & Co.....	2,000	Boettcher and Company.....	300
Dick & Merle-Smith.....	1,500	DeHaven & Townsend,	
Dominick & Dominick.....	1,500	Crouter & Bodine.....	300
Gregory & Sons.....	1,500	First Southwest Company.....	300
L. F. Rothschild & Co.....	1,500	Reinholdt & Gardner.....	300
Baker, Weeks & Co.....	1,000	Yarnall, Biddle & Co.....	250
Robert W. Baird & Co., Inc.....	800	Milburn, Cochran & Co., Inc.....	200
Blunt Ellis & Simmons.....	800	Fridley & Frederking.....	150
The Illinois Company Inc.....	800	Grimm & Co.....	150
Julien Collins & Company.....	700	Irving Lundborg & Co.....	150
Childs Securities Corp.....	500	Harold E. Wood & Co.....	150
Laird, Bissell & Meeds.....	500	Townsend, Voney & Tyson	100

—V. 192, p. 116.

Noreen, Inc.—To Be Acquired—
See Lehn & Fink Products Corp. above.

Northern States Power Co. (Minn.)—To Issue Notes—

The Federal Power Commission on June 23 authorized Northern States Power Co., of Minneapolis, Minn., to issue short-term unsecured promissory notes in the aggregate principal amount not in excess of \$32,500,000 outstanding at any one time. The notes will be issued in varying amounts and for various periods of time. They will have maturity dates of not more than 12 months and none will mature after Dec. 31, 1961. The interest rate of the notes will exceed the prime rate at the time and place of the borrowings which the notes will evidence.

The proceeds from the borrowings will be used to pay, in part, expenditures to be made during the calendar year 1960 in connection with Northern States' construction program. This program will require an estimated \$45,764,000.—V. 191, p. 2418.

Northwestern Bell Telephone Co.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues	24,291,186	22,226,247	116,569,419	107,162,461
Operating expenses	14,666,333	13,444,531	70,454,505	65,581,740
Federal income taxes	3,694,160	3,385,221	17,682,728	16,147,050
Other operating taxes	1,941,069	1,736,045	9,480,390	8,276,870
Net operating income	3,989,624	3,660,450	18,951,796	17,156,801
Net after charges	3,604,154	3,349,212	17,139,105	15,659,931

—V. 192, p. 10.

Norwich Pharmacal Co.—Acquires Interest—

The Norwich, N. Y., company has acquired for an undisclosed amount of cash a controlling interest in Orgahell, N.V., a small fine chemical manufacturer located at Amsterdam, The Netherlands, it was announced on July 11. Production facilities are located at Mijdrecht. The interest was acquired from an individual owner. The acquisition gives Norwich Pharmacal chemical manufacturing facilities within the common market and its first plant in Europe. At the Dutch plant, Norwich will manufacture its patented nitrofurantoin chemicals, used for human and veterinary drug products.—V. 191, page 1882.

Nuclear Corp. of America—Interest Acquired—

See Martin Company above.—V. 188, p. 2292.

Obear-Nester Glass Co.—Additional Financing Details—
Our July 11 issue reported the July 7 offering of 210,045 shares of this firm's common stock. Additional financing details follow:

APPOINTMENT—The transfer agent for the common stock is Illinois State Trust Co. of East St. Louis, Ill. The company acts as its own registrar.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms of their Purchase Contract, to purchase from the selling shareholders the number of shares of common stock set opposite their respective names.

Shares	Rotan, Mosle & Co.	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	41,045	3,500
Hornblower & Weeks	9,000	3,500
Carl M. Loeb, Rhoades & Co.	9,000	3,500
G. H. Walker & Co.	9,000	2,500
Yates, Heitner & Woods	9,000	2,500
Bache & Co.	7,000	2,500
Francis I. duPont & Co.	7,000	2,500
Hallgarten & Co.	7,000	2,500
E. F. Hutton & Co.	7,000	2,500
Shearson, Hammill & Co.	7,000	2,500
Bacon, Whipple & Co.	4,500	2,500
Ball, Burge & Kraus	4,500	2,500
William Blair & Co.	4,500	2,500
Blunt Ellis & Simmons	4,500	2,500
Dempsey-Tegeler & Co.	4,500	2,500
Johnston, Lemon & Co.	4,500	2,500
Newhard, Cook & Co.	4,500	2,500
The Ohio Co.	4,500	2,500
Reinholt & Gardner	4,500	2,500
Schwabacher & Co.	4,500	2,500
A. G. Edwards & Sons	3,500	2,500
Rauscher, Pierce & Co., Inc.	3,500	1,500
White & Co.	1,500	1,500

—V. 192, p. 116.

Ogden Corp.—Sells Subsidiary—

See White Sewing Machine Corp. below.—V. 167, p. 2004.

Ohio Bell Telephone Co.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues	24,805,251	23,667,714	121,860,445	115,793,823
Operating expenses	14,496,153	13,594,171	71,339,775	67,904,046
Federal income taxes	4,207,559	4,267,908	20,418,379	19,777,654
Other operating taxes	1,971,384	1,816,112	9,956,317	9,342,488
Net operating income	4,130,155	3,989,523	20,145,974	18,769,640
Net after charges	4,046,160	4,027,382	19,693,379	18,719,018

—V. 191, p. 2640.

Oil Recovery Corp.—Forms Company—

See West Texas CO2 Co. below.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues	92,426,960	84,234,333	453,302,358	412,505,188
Operating expenses	55,247,738	50,976,079	270,121,080	252,378,115
Federal income taxes	12,816,000	11,244,000	58,945,000	52,445,000
Other operating taxes	10,048,216	8,131,027	50,409,886	41,113,542
Net operating income	14,315,006	13,883,227	73,825,362	66,568,531
Net after charges	11,891,307	11,560,827	61,360,515	56,702,502

—V. 191, p. 2521.

Pan American Sulphur Co.—Listed—

Some 2,309,262 shares of capital stock of this company, held by approximately 13,500 shareholders, were admitted on July 6 for trading on the New York Stock Exchange. The ticker symbol is PAS.

Pan American Sulphur is a Houston-based firm with Frasch sulphur mining facilities near Jaltilpan, Veracruz, Mexico, capable of producing in excess of a million tons annually. PASCO sales are world-wide. The company recently completed liquid and dry bulk storage and loading facilities at Tampa, Fla.

In 1956, its first year of sustained production and shipping, PASCO became the world's third largest producer of Frasch sulphur.

Net earnings for 1959 totaled \$3,462,400 or \$1.50 per share, based on 2,307,311 shares outstanding. Last year's cash dividend was \$1 per share.

First quarter sales in 1960 of \$5,089,954 were up more than a million dollars over the corresponding period of 1959—a record year. Earnings for PASCO for the first three months of 1960 were 40 cents per share, as compared with 34 cents for the first quarter of 1959.—V. 190, p. 1736.

Papercraft Corp.—Rights to Stockholders—

The Papercraft Corporation is offering to the holders of its common stock rights to subscribe at \$31 per share for 125,537 additional shares of common stock at the rate of one share for each eight shares held of record on July 11, 1960. The subscription offer will expire at 3:30 p.m.

(EDT) on July 26, 1960. The offering will be underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

PROCEEDS—Of the proceeds from the sale approximately \$2,100,000 will be used to pay a bank loan incurred in connection with the company's purchase from Johnson & Johnson of properties and equipment in the United States of the latter's LePage's Division. The balance will be added to the general funds of the company.

BUSINESS—Papercraft makes and packages decorative papers, foils, ribbons, seals and tags for use in wrapping gifts. Kaycrest is the company's principal brand name. LePage's makes and markets adhesives and pressure sensitive tapes principally under the brand name "LePage's."

EARNINGS—For 1959 Papercraft reported net sales and other income of \$8,992,430 compared with \$7,518,265 in 1958. Net income for 1959 was \$953,106 and for 1958 \$749,925.

CAPITALIZATION—Giving effect to the sale of the additional shares, Papercraft will have outstanding 1,127,387 shares of common stock of \$1 par.

DIVIDENDS—Subsequent to a two-for-one stock split on Dec. 11, 1959 directors have declared two quarterly dividends of 11 cents per share on the common stock, the most recent payable on May 27, 1960.

UNDERWRITERS—The underwriters named below have agreed severally to purchase, and the company has agreed to sell to them severally in the respective percentages indicated below, all the shares of common stock offered hereby which shall not be subscribed for through the exercise of rights.

%	Mason-Hagan, Inc.	%	
Eastman Dillon, Union Securities & Co.	25.20	A. E. Masten & Co.	1.60
A. C. Allyn & Co., Inc.	6.00	Moore, Leonard & Lynch	2.00
Arthur, LeStrange & Co.	2.00	Faine, Webber, Jackson & Curtis	6.00
Bateman, Eichler & Co.	2.00	Piper, Jaffray & Hopwood	2.00
Burns Bros. & Denton, Inc.	1.00	Scherck, Richter Co.	1.60
John W. Clarke & Co.	0.80	Shearson, Hammill & Co.	2.00
Doyle, O'Connor & Co., Inc.	0.80	Singer, Deane & Scribner	2.00
Clement A. Evans & Co., Inc.	1.20	William R. Staats & Co.	2.00
Harrison & Co.	0.80	Stephens, Inc.	2.00
Hempill, Noyes & Co.	6.00	Stifel, Nicolaus & Co., Inc.	1.60
H. Hentz & Co.	2.00	Sutro & Co.	2.00
Johnston, Lemon & Co.	6.00	Walston & Co., Inc.	2.00
Kidder, Peabody & Co. Inc.	8.00	Winslow, Cohu & Stetson	1.60
Lehman Brothers	8.00	of New York, Inc.	1.60

—V. 191, p. 2418.

Penn Fruit Co., Inc.—Registrar Appointed—

The Chemical Bank New York Trust Co. has been appointed New York registrar of the 4.68% cumulative convertible preferred stock and common stock of the corporation.—V. 191, p. 2748.

Peoples Drug Stores Inc.—Sales Up—

Period End. June 30—	1960—Month—	1959—Month—	1960—6 Mos.—	1959—6 Mos.—
Sales	\$7,556,774	\$6,878,534	\$44,155,911	\$40,099,613

—V. 191, p. 904.

Pinewald Finance & Construction Corp., Bayville, N. J.—Files With Securities and Exchange Commission—

The corporation on July 5, 1960 filed a letter of notification with the SEC covering 275,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 177, p. 415.

Polycast Corp.—Securities Offered—

Pursuant to a prospectus dated July 11, 20,000 shares of this firm's \$2.50 par common stock were publicly offered at \$14.50 per share and \$400,000 of its 6½% convertible subordinated debentures, due July 15, 1970, were publicly offered at par, plus accrued interest from July 1, 1960. The underwriters were M. L. Lee & Co., Inc., and Milton D. Blauner & Co., Inc., both of New York City.

BUSINESS—The corporation was incorporated in Connecticut on Feb. 17, 1955. On June 30, 1959 Optical Plastics Corp., organized in New York on Jan. 9, 1958, was merged into Polycast. The company produces cast plastic sheets, lenses, photographic filters, protective visors and other plastic products.

PROCEEDS—Of the net proceeds which the company will receive, it is the intention to use approximately \$325,000 to purchase additional equipment including ovens, washing machines, kettles, shrink ovens, a still, and other equipment primarily to enlarge the company's capacity of cast acrylic sheet. Such equipment will be placed in the expanded facilities to be erected. It is intended that all of the new equipment will have been delivered within 18 months. The balance of approximately \$260,000 will be initially added to working capital of the company and will be used to finance receivables and an enlarged finished goods inventory.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6½% convertible subordinated debts. due July 15, 1970.	\$400,000	\$400,000
*Common stock par value \$2.50	400,000 shs.	270,417 shs.
†Notes payable	33,242	33,242
‡Common stock purchase warrants	15,000	15,000

*Of such number 15,000 shares are reserved for exercise of the common stock purchase warrants and 31,242 shares for exercise of restricted stock options.

25,807 shares are also reserved for conversion of the debentures at the maximum rate.

\$6,278.77 of these notes are secured by machinery and equipment and are payable \$1,810.83 each three months. Unsecured notes of \$26,956.75 are payable \$1,744 per month.—V. 191, p. 2206.

Renmar Corp., Riviera Beach, Fla.—Files With SEC—

The corporation on July 1, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through D. Klapper Associates, Inc., New York, New York. The proceeds are to be used to purchase properties for development and construction of homes.

Rez-Tile Industries, Inc., Tampa, Fla.—Files With SEC

The corporation on June 29, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, through Vickers, Christy & Co., Inc. and First City Securities, Inc., New York, N. Y.

The proceeds are to be used for new product development and working capital.

Rock Creek Forest Apartments Associates—Proposes Offering—

This firm, located in the Elg Building, Silver Spring, Md., filed a registration statement with the SEC on July 11 covering \$900,000 of limited partnership interest, to be offered for public sale in \$2,500 units through Hodgdon & Co., Inc., which will receive a 10% commission.

Associates is a limited partnership organized in June, 1960, for the purpose of acquiring title to and operating Rock Creek Forest Apartments, Sections 1 and 2, located in Silver Spring. Lawrence S. Elg, Blaine H. Elg and John E. McKeever are its general partners. Under a contract between them and Silver Spring Shopping Center, Inc., the latter has agreed to sell to the general partners the real property known as Rock Creek Forest Apartments, Sections 1 and 2, consisting of certain land and improvements of 9 buildings containing 281 rental apartments, together with related equipment and other assets. Section 1, consisting of 141 rental apartments, was completed in May, 1960, and Section 2, consisting of 140 rental apartments, is expected to be completed by March 1961 (the Shopping Center being obligated to com-

plete the construction and supply the necessary equipment etc.) The total purchase price is \$2,915,000 of which \$765,000 is payable in cash at the time of closing, and the buyers are to take title subject to existing first deeds of trust in the amount of \$2,150,000.

Under the purchase agreement, the buyers have deposited \$5,000 with the Shopping Center to be applied against the purchase price. The three named promoters have or will receive an interest approximating 13% in the partnership in exchange for contributing to the partnership all their right, title and interest in and to the purchase agreement. Total partnership capital will be \$1,037,500 of which \$135,000 (or 13.01%) is represented by the non-cash contribution of the purchase agreement by the promoters. McKeever has contributed \$2,500 in cash.

The net proceeds of the sale of the limited partnership interests, plus the \$2,500 cash contribution by McKeever, will total \$812,500, of which \$765,000 will be paid to the Shopping Center. Closing costs are estimated at \$15,000. The partnership agreement provides that the partnership will reimburse the three promoters for their \$5,000 deposit and pay other costs and expenditures incurred, including legal and other fees.

Rock-Ola Manufacturing Corp.—Acquires—

This corporation, of Chicago, on July 11 entered the vending-machine field with announcement of the purchase of Fred Hebel Corporation of Addison, Ill.

David C. Rockola, President of the nation's second largest producer of coin-operated phonographs, said the purchase is the first step in making Rock-Ola a major factor in the vending machine field.

Negotiations now are underway, he added, with a view to acquiring three additional subsidiaries to Rock-Ola Manufacturing.

Purchase of the Hebel corporation was for an undisclosed sum, but Rockola said the transaction was for cash with no stock involved.

In addition to the 25,000-square-foot Hebel plant in Addison, the acquisition includes three acres of land which will be used for a planned 60,000-square-foot expansion program.

"Rock-Ola's goal in the expansion of its new Hebel subsidiary," said Rockola, "is to start work on a complete line of in-plant food vendors by the close of 1960."

Rohm & Haas Co.—Private Placement—Drexel & Co. and Kidder, Peabody & Co. have placed privately 25,051 shares of this company's 4% cumulative preferred stock, series A, \$100 par value, it was announced on July 12.

—V. 183, p. 3016.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher—

Period End. June 30—	1960—Month—	1959—Month—	1960—6 Mos.—	1959—6 Mos.—
Sales	\$3,140,671	\$3,073,538	\$16,036,176	\$14,716,259

—V. 191, p. 2522.

Rotating Components, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 8, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through S. Schramm & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

St. Regis Paper Co. (& Subs.)—Net Down—

Net sales of the company and consolidated subsidiaries for the first six months of 1960 reached a new high of \$248,027,343, compared with \$229,539,810 for the first half of 1959. Net earnings, after provision for taxes, amounted to \$11,755,689, equal after preferred dividends, to \$1.20 a share on 9,633,750 shares of common stock. In addition, the company had a profit of \$27,825,590 on the sale of the company's Canadian multiwall bag plants to Consolidated Paper Corporation Ltd. early in the year. The company's earnings in the first six months of last year were \$14,128,369, equal to \$1.54 a share on 9,024,047 shares.

The per share earnings for both years are computed on a weighted average of the number of shares outstanding during each half-year period.

A statement issued following a meeting of the board of directors points out that the decline in earnings can be attributed in good measure to reduced prices in multiwall bags and kraft paper. Although price increases in both products were effective in the second quarter, no appreciable benefit was felt in this period.

In addition, lumber and plywood market prices were off from last year, adversely affecting earnings of this division. The lower prices more than offset production economies and profit gains in some other products.

Results for both 1959 and 1960 periods, it is reported include sales and earnings of Cornell Paperboard Products Co. which joined St. Regis late in 1959 through a pooling of interests.—V. 191, p. 2522.

Seaboard Air Line RR.—Stockholders to Vote on Merger—

See Atlantic Coast Line RR. Co. above.—V. 192, p. 156.

Sears Roebuck & Co.—Sales Higher—

Period End. June 30—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Sales	\$376,080,093	\$368,525,912	\$1,666,536,527	\$1,608,972,315

—V. 191, p. 2684.

Security Credit Corp.—Enjoined—

The SEC Denver Regional Office announced July 6 entry of a Federal court order preliminarily enjoining Security Credit Corp., Eldon C. Harris and Dow & Co. from further violations of the registration and anti-fraud provisions of the Securities Act in the offer and sale of Security Credit stock.—V. 191, p. 2684.

Seligman & Latz, Inc.—Sales Up—

Net sales for the six months ended April 30, 1960, the first half of the company's fiscal year, amounted to \$18,586,000, compared with \$17,520,000 in the corresponding period in fiscal 1959, Edwin K. Latz, President, reported on July 13.

Net income after taxes (unaudited) was \$532,634, equal after allowance for preferred dividends, to 67 cents per share on 751,100 common and class B common shares outstanding. This compares with net earnings after taxes in the first half of fiscal 1959 of \$592,171, equal to 75 cents per share, based on the same capitalization.

Mr. Latz reported that Seligman & Latz now has 269 beauty salons in operation, compared with 259 on Oct. 31, 1959, and that contracts have been signed for the opening of 20 additional shops during the remainder of 1960 and early 1961. The salons are located in leading department and specialty shops in the United States, Canada and Mexico and include the "Antoine" chain in this country.—V. 191, p. 1158.

Service Instrument Corp.—Common Stock Offered—

Pursuant to a prospectus dated July 11, the company, via Pearson Murphy & Co., Inc., of New York City, publicly offered 150,000 shares of 10¢ par common stock at a price of \$2 per share, on an "all or nothing" basis.

PROCEEDS—It is anticipated that the net proceeds of the company from the sale of the stock will aggregate approximately \$221,500.00 after deduction of the underwriting discounts, commission and expenses. The company intends that such proceeds will be devoted to the following purposes in the indicated order of priority:

Machinery and Equipment	\$20,000.00
Relocation of plant and equipment	10,000.00
Research and development	40,000.00
Sales promotion	30,000.00
Inventory	20,000.00
Materials	15,000.00
Labor	15,000.00
Overhead	5,000.00
Branch and service offices outside New York	25,000.00
Working capital for general business including the payment of Mr. Cowan's salary	41,500.00

BUSINESS—The corporation, with offices located at 693 Broadway, *Continued on page 48*

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Aberdeen Petroleum Corp., class A	5c	8-10	7-26
Acme Missiles & Construction, class A (quar.)	7½c	8-31	8-12
Alba Hosiery Mills	10c	7-25	7-15
Alberta Gas Trunk Line— 6¼% preferred A (initial)	\$1.528	8-15	7-18
Allied Control, Inc. (reduced quar.)	6c	8-17	7-29
Allied Mills, Inc. (quar.)	50c	8-10	7-22
Allied Radio	8c	8-22	8-8
American Business Shares, Inc.— (Quarterly from net income)	3¼c	8-22	7-26
American Equitable Insurance (N. Y.) (s-a)	95c	8-1	7-22
American Premier Insurance (Minn.)— Quarterly	17½c	7-30	7-20
American Radiator & Standard Sanitary— Common (quar.)	20c	9-24	9-2
7% preferred (quar.)	\$1.75	9-1	8-25
Associated Electrical Industries, Ltd— Registered	\$0.038	7-20	6-1
Atomic Development Mutual Fund (5c from investment income plus 32c from capital gains)	37c	8-15	7-11
Beech Aircraft Corp. (quar.)	40c	8-3	7-22
Best & Company (quar.)	50c	8-15	7-25
Bobbie Brooks, Inc. (quar.)	10c	8-15	7-29
Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	\$62½c	10-1	9-9
5½% preferred (quar.)	\$68¾c	10-1	9-9
Bowling Corp. of America (quar.)	6c	9-15	9-1
British Columbia Sugar Refining (quar.)	\$125c	7-30	7-15
Brown Shoe Co. (quar.)	70c	9-1	8-15
Buckeye Steel Castings (increased)	50c	8-1	7-21
Buckingham Freight Lines, class A (quar.)	17½c	7-31	7-9
Class B	\$0.00875	7-31	7-9
Canadian Investment Fund, Ltd.	\$10c	8-1	7-15
Central & South West Corp. (quar.)	24c	8-31	7-29
Central Soya Co. (quar.)	27½c	8-15	7-29
Stock dividend	2½c	8-15	7-29
Cherry-Burrell Corp., common (quar.)	10c	7-31	7-25
4% preferred 1946 series (quar.)	\$1	7-31	7-25
4% preferred 1947 series (quar.)	\$1	7-31	7-25
Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-1
3½% convertible preferred (quar.)	87½c	11-1	10-7
Coca Cola Bottling Co. of Los Angeles— Increased semi-annual	80c	8-15	7-29
Colgate-Palmolive Co., common (quar.)	30c	8-15	7-25
\$3.50 preferred (quar.)	87½c	9-30	9-12
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31¼c	8-1	7-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	8-1
Columbus & Southern Ohio Electric Co.— 4½% preferred (quar.)	\$1.06	8-1	7-15
4.65% preferred (quar.)	\$1.16	8-1	7-15
6% preferred (quar.)	\$1.50	8-1	7-15
Combined Locks Paper Co., class A (quar.)	25c	9-1	8-15
Consumers Gas Co.— Stockholders at a special meeting to be held on July 25 will vote on a proposed three-for-one split of the common shares	35c	9-1	8-11
Cook Paint & Varnish, common (quar.)	75c	9-1	8-11
53 prior preferred (quar.)	75c	9-1	8-11
Coral Ridge Properties— 60c conv preferred (s-a)	30c	8-1	7-19
Coronation Mortgage Co., Ltd. (quar.)	\$12½c	7-31	7-15
Crowley Millner & Co. (quar.)	7½c	7-30	7-26
Cuneo Press, Inc. (quar.)	20c	8-20	8-5
Dana Corporation, common (quar.)	50c	9-15	9-2
3¼% preferred (quar.)	93¾c	10-15	10-5
Dayton & Michigan RR., com. (s-a)	87½c	10-1	9-15
8% preferred (quar.)	\$1	10-4	9-15
Dejur-Amsco Corp., class A	12½c	9-1	8-15
Class B	\$0.0625	9-1	8-15
Di Giorgio Fruit, new common (initial)	15c	8-15	7-29
Dictaphone Corp., common (quar.)	30c	9-1	8-19
4% preferred (quar.)	\$1	9-1	8-19
Dobbs Houses, Inc. (quar.)	12½c	8-31	8-15
Stock dividend	5%	9-21	9-1
Dominion Oilcloth & Linoleum, Ltd. (reduced)	140c	7-29	7-20
Donnacona Paper Co., Ltd. (quar.)	\$25c	7-29	6-30
Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Dupuis Freres, Ltd., class A (quar.)	\$14c	8-15	7-30
Dura Corp. (quar.)	10c	9-15	9-1
Eik Horn Coal Corp.	25c	9-1	8-12
Empire Millwork (stock dividend)	1½c	7-29	7-15
Equity Corp., \$2 conv. preferred (quar.)	50c	9-1	8-5
Farmer Bros. (extra)	4c	8-1	7-15
Flood-Utica Corp. (quar.)	5c	10-1	9-16
Flag Giant Markets, 4% preferred (s-a)	20c	8-1	7-21
Footo Bros. Gear & Machine, class A (quar.)	12½c	8-1	7-22
Class B (quar.)	12½c	8-1	7-22
Ford Motor (increased)	75c	9-1	7-28
Freiman (A. J.), Ltd., common (quar.)	\$25c	8-1	7-22
4½% preferred (quar.)	\$1.12½	8-1	7-22
Gale & Company, common	15c	8-1	7-20
\$6 preferred (quar.)	37½c	8-1	7-20
\$1.50 preferred A (quar.)	\$1.50	8-1	7-20
Gar Wood Industries, Inc.— 4½% preferred (quar.)	56¼c	8-15	8-1
Globe & Republic Insurance (s-a)	50c	8-1	7-22
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15
Gould-National Batteries, Inc.— (Two-for-one split)	30c	8-16	7-22
New common (initial quar.) (s-a)	\$2	9-15	9-2
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25
Grand Union Co. (quar.)	15c	8-26	8-1
Gross Telecting, common (quar.)	40c	8-10	7-25
Class B (quar.)	7½c	8-10	7-25
Growers Wine, Ltd., class A (quar.)	\$10c	7-29	7-15
Gulf Insurance Co. (Dallas) (quar.)	25c	7-15	7-11
Guif Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
5.16% preferred (quar.)	\$1.29	10-1	9-15
Gyrodne Co. of America, 5% pfd. (s-a)	10c	7-29	7-15
6% preferred (initial payment which covers approximately one-half of arrears to be paid in amounts varying between \$1.05 and \$1.20 a share)	7-29	7-15	
Harris (A.) & Co., 5½% preferred (quar.)	\$1.37½	8-1	7-20
5½% preferred (quar.)	\$1.37½	11-1	10-20
Harrisburg Telephone, 5% preferred (quar.)	\$1.25	7-15	6-30
Hawaiian Electric, Ltd.— 5% preferred B (quar.)	25c	10-15	10-5
4½% preferred C (quar.)	21¼c	10-15	10-5
5% preferred D (quar.)	25c	10-15	10-5
5% preferred E (quar.)	25c	10-15	10-5
5½% preferred F (quar.)	27½c	10-15	10-5
5¾% preferred G (quar.)	28¼c	10-15	10-5
Hemenway Furniture— 5½% convertible preferred (quar.)	13¼c	8-1	7-8
Honey Dew Food Stores (stock dividend)	5%	7-22	6-3
Homer (Frank W.), Ltd., class A (quar.)	\$12½c	10-1	9-1
Insurance Co. of State of Pennsylvania— (Increased s-a)	80c	7-20	7-13
Extra	10c	7-20	7-13

Name of Company	Per Share	When Payable of Rec.	Holders
Insurance Corp. of America (Ind.)— Stock dividend	1½%	8-1	7-21
International Resistance Co. (quar.)	7½c	9-1	8-15
Interprovincial Pipe Line Ltd. (increased)	\$60c	9-1	8-5
Investors Research Fund	2c	7-27	7-14
Jamestown Telephone Corp.— Common (increased quar.)	\$1.50	9-15	8-31
5% 1st preferred (quar.)	\$1.25	10-1	9-15
Kansas City Life Insurance (quar.)	\$2.50	7-12	7-11
Kerr Income Fund (monthly)	5c	7-15	7-4
King Bros. Productions (stock dividend)	5%	8-31	7-30
Klein (S.) Department Stores (quar.)	25c	8-8	7-27
Kratter Corp., class A (monthly)	12c	9-1	8-15
Class B (monthly)	12c	9-1	8-15
\$1.20 preferred (monthly)	10c	10-21	10-6
Kresge (S. S.) Company (quar.)	40c	9-12	8-16
La Crosse Telephone (quar.)	20c	7-30	7-15
Leeds Travelwear, class A (quar.)	8¾c	7-30	7-21
Lilly (Eli) & Co. (quar.)	50c	9-10	8-10
Lipe-Rollway Corp., class A (quar.)	12½c	9-30	9-9
Lone Star Fund-Balanced series	5c	7-29	6-30
Growth series	1c	7-29	6-30
Insurance series	4c	7-29	6-30
Longview Fibre Co. (quar.)	87½c	7-29	7-15
Lorain Telephone (quar.)	35c	8-1	7-15
Lukens Steel Co. (reduced)	25c	8-15	7-29
Macco Chemical Co. (quar.)	8c	8-15	8-1
Maco Corp. (quar.)	15c	7-29	7-19
Madison Fund, Inc. (from invest. income)	15c	9-12	8-19
Magnavox Company (quar.)	25c	9-15	8-25
Manning, Maxwell & Moore (quar.)	35c	9-10	8-19
Massachusetts Indemnity & Life Insurance— Quarterly	20c	8-25	8-15
Matson Navigation— Stock dividend of ¼ share of Honolulu Oil Corp. for each Matson share held	---	8-5	7-25
McCord Corp., common (quar.)	55c	8-30	8-16
\$2.50 preferred (quar.)	62½c	8-30	8-16
McCormick & Co., 5% preferred (s-a)	\$2.50	8-1	7-9
Mead Corp., common (quar.)	42½c	9-1	8-12
4¼% preferred (quar.)	\$1.06¼	9-1	8-12
Merchants & Manufacturers Ins. Co. (N. Y.)— Semi-annual	32½c	8-1	7-22
Midwest Piping Co. (quar.)	37½c	8-15	7-22
Minerals Engineering (stock dividend)	3%	9-1	8-15
Minneapolis Gas Co. (quar.)	38¼c	8-10	7-27
Monongahela Power Co.— 4.40% preferred (quar.)	\$1.10	8-1	7-15
4.80% preferred B (quar.)	\$1.20	8-1	7-15
4.50% preferred C (quar.)	\$1.12½	8-1	7-15
Moore-Handley Hardware Co., common	15c	8-1	7-15
5% preferred (quar.)	\$1.25	9-1	8-15
Murdock Acceptance Corp. (resumed)	5c	7-19	7-12
Mutual Income Fund registered (quar.)	\$0.0578	7-15	6-30
National Aeronautical Corp. (quar.)	5c	7-29	7-19
National Securities & Research— Quarterly from net investment income	9c	8-15	7-29
National preferred stock series	10c	8-15	7-29
Nease Chemical (quar.)	5c	8-15	8-1
Stock dividend (subject to approval of stockholders)	200%	8-15	8-1
New Jersey Investing Fund	10c	7-30	7-20
New Process Co.	50c	8-1	7-19
New York Central RR.	25c	9-9	8-11
New York Fire Insurance Co. (s-a)	75c	8-1	7-22
New York Merchandise Co. (quar.)	15c	8-1	7-20
Niagara Share Corp. (12c from net invest- ment income plus 18c from capital gains)	30c	9-1	8-15
Normetal Mining, Ltd. (quar.)	15c	9-30	9-2
No-Sag Spring Co. (quar.)	12½c	7-15	7-5
North American Coal Corp. (quar.)	15c	8-8	7-25
North Florida Telephone	18c	7-15	7-8
Northern Oklahoma Gas Co. (quar.)	25c	8-15	7-29
Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	8-1	7-15
Ocean Drilling & Exploration Co.— 6% preferred (quar.)	75c	8-1	7-15
Oklahoma-Mississippi River Products Line Quarterly	6¼c	9-15	8-15
Onyx Chemical Corp. (initial quar.)	10c	8-10	7-22
Overland Express, Ltd., 60c pref. (quar.)	115c	7-30	7-15
Pacific Lighting Corp. (quar.)	60c	8-15	7-20
Pan American World Airways (quar.)	20c	8-12	7-22
Paton Manufacturing, Ltd., 7% pfd. (quar.)	160c	8-15	7-20
Peeries Insurance Co. (Keene, N. H.) (quar.)	25c	8-1	7-20
Penn Fuel Gas, \$1.50 preferred (quar.)	37½c	8-1	7-15
Peoples National Bank (Brooklyn, N. Y.)— Quarterly	50c	8-1	7-12
Perrine Industries, Inc., class A	5c	7-26	7-12
Petrolite Corp.	75c	8-1	7-25
Phillips Petroleum Co. (quar.)	42½c	9-1	9-8
Pittsburgh, Fort Wayne & Chicago Ry.— 7% preferred (quar.)	\$1.75	10-4	9-10
Pneumatic Scale Corp., Ltd.	50c	8-1	7-15
Pope & Talbot, Inc., common (quar.)	25c	8-15	7-29
6% preferred (quar.)	7½c	8-15	7-29
Procter & Gamble Co. (quar.)	65c	8-15	7-22
Provincial Transport, common (quar.)	\$25c	9-30	9-12
5% preferred (quar.)	\$62c	10-1	9-12
Public Service Co. of Indiana, com. (quar.)	52½c	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-15
4.16% preferred (quar.)	26c	9-1	8-15
4.32% preferred (quar.)	27c	9-1	8-15
4.80% preferred (quar.)	\$1.20	9-1	8-15
Puget Sound Power & Light— 5½% preferred (quar.)	\$1.37½	8-15	7-22
Quemont Mining, Ltd., common (quar.)	\$20c	9-30	9-2
Class A (quar.)	\$15c	8-1	7-22
Quinte Milk Products, Ltd.— Participating class A (quar.)	\$15c	8-2	7-22
Randall Graphite Bearings, Inc. (quar.)	5c	7-31	7-15
Reliance Insurance Co. (quar.)	55c	9-16	8-19
Reynolds (R. J.) Tobacco (increased quar.)	65c	9-5	8-15
Royal Oak Dairy, Ltd., class A (quar.)	\$15c	8-15	7-30
Richfield Oil Corp. (quar.)	75c	9-15	8-15
Roper Industries, Inc.	50c	7-20	7-5
Royal Oak Dairy, Ltd., class A (quar.)	\$15c	8-15	7-30
Ryder System, Inc. (quar.)	17½c	8-29	7-25
St. Paul Union Stockyards (quar.)	25c	6-24	6-21
St. Regis Paper Co., com. (quar.)	35c	9-1	7-29
4.40% preferred (quar.)	\$1.10	10-1	9-2
Scotton Dillon Co. (quar.)	35c	8-15	7-25
Selection Trust— Amer. deposit rets ordinary	\$0.441	7-19	6-13
Sidney Roofing & Paper Co., Ltd.— 90c class A (quar.)	\$22½c	8-1	7-15
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-26
Skelly Oil Co. (quar.)	45c	9-7	8-26
Skinner Chuck Co. (quar.)	50c	7-15	7-12
Sonoco Products (quar.)	25c	9-10	8-19
Soss Manufacturing (quar.)	5c	9-29	9-15
Southwestern Drug, common (increased)	20c	8-15	7-29
Stock dividend	5%	8-1	7-20
\$5 1st preferred (quar.)	\$1.25	7-15	6-30
Southwestern Investors, Inc. (Del.)	10c	8-15	7-31
Special Investments & Securities— Common (quar.)	5c	8-1	7-15
4½% preferred (quar.)	56¼c	8-1	7-15

Name of Company	Per Share	When Payable of Rec.	Holders
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Natural Gas (quar.)	65c	8-1	7-15	Brooklyn Union Gas (quar.)	30c	8-1	7-5	Craig Systems, Inc. (increased s-a)	15c	7-29	7-15
American Photocopy Equipment—				Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Stock dividend	2%	9-9	8-12
Increased quarterly	18 1/2%	10-1	9-12	Burgess Vibrocrafters (s-a)	25c	7-18	7-11	Crain (R. L.), Ltd. (quar.)	110c	9-30	9-9
American President Lines, class A (quar.)	75c	7-25	7-15	Burns & Co., Ltd., common (quar.)	\$20c	7-29	7-8	Crossett Corp., class A (quar.)	10c	8-1	7-15
Class B (quar.)	15c	7-25	7-15	Burroughs Corp. (quar.)	25c	7-20	6-24	Class B (quar.)	10c	8-1	7-15
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12	Burry Biscuit, \$1.25 preferred (quar.)	31c	8-15	8-1	Crouse-Hinds Co. (quar.)	25c	8-1	7-9
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Business Men's Assurance Co. of Amer. (s-a)	15c	8-1	7-22	Crown Cork International Corp.—			
American Rubber & Plastic Corp. (initial)	22 1/2%	8-15	7-29	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$35.50	7-30	6-30	Class A (quar.)	25c	10-1	9-9
American Smelting & Refining—				California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Crust International, Ltd.—			
7% preferred (quar.)	\$1.75	7-29	7-8	California Water & Telephone Co.—				6 1/2% conv. pref. series A (quar.)	\$162 1/2	8-1	7-13
American Steel Products (resumed)	10c	7-28	7-15	Common (increased quar.)	34c	8-1	7-1	Cryolite Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15
American Thermos Products Co. (quar.)	37 1/2%	8-1	7-20	\$1 preferred (quar.)	25c	8-1	7-1	\$1.12 preferred (quar.)	28c	12-1	11-14
American Wire Corp. (quar.)	50c	8-1	7-20	\$1.20 preferred (quar.)	30c	8-1	7-1	Cuban American Sugar Co.,			
Anaconda Wire & Cable Co.	25c	7-29	7-8	\$1.24 preferred (quar.)	31c	8-1	7-1	7% preferred (quar.)	\$1.75	9-29	9-15
Anchor Post Products (quar.)	25c	9-22	9-2	\$1.32 preferred (quar.)	33c	8-1	7-1	Curtiss-Wright Corp.—			
Anderson Clayton & Co. (quar.)	50c	7-28	7-15	Campbell Red Lake Mines (quar.)	\$8 1/4%	7-27	6-28	\$2 non-cum. class A (quar.)	50c	10-6	9-7
Anderson Electric Corp., common (quar.)	15c	8-15	8-1	Campbell Soup Co. (quar.)	45c	7-30	7-14	\$2 non-cum. class A (quar.)	50c	12-30	12-2
Class B	2 1/2%	8-15	8-1	Canada Foils, Ltd., common (quar.)	115c	8-15	7-29	Cutter Laboratories, class A (quar.)	5c	7-25	6-30
\$2.80 preferred (quar.)	170c	7-20	6-30	60c participating class A (quar.)	115c	8-15	7-29	Class B (quar.)	5c	7-25	6-30
Anglo-Canadian Telephone, class A (quar.)	130c	8-1	7-8	Canada Southern Ry. (s-a)	\$15.50	8-1	7-15	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	8-1	7-8
\$2.90 preferred (quar.)	173c	8-1	7-8	Canada Vinegars, Ltd. (quar.)	130c	9-1	8-15	\$4.24 preferred (quar.)	\$1.06	8-1	7-8
4 1/2% preferred (quar.)	\$56 1/4%	8-1	7-8	Canadian Breweries, Ltd. (quar.)	140c	10-1	8-31	4 1/2% preferred (quar.)	\$1.13	8-1	7-8
Anglo-Huronian, Ltd. (s-a)	125c	7-20	6-22	Canadian Canners, Ltd. (quar.)	\$137 1/2%	8-1	7-11	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-8
Anheuser-Busch, Inc. (quar.)	35c	9-9	8-12	Canadian Cannery, 75c class A (quar.)	\$18 3/4%	9-10	9-1	Dayco Corp., common	35c	7-25	7-11
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-20	Canadian Hydrocarbons, Ltd.	110c	9-30	9-8	\$2 class A pfd. (quar.)	59c	7-25	7-11
5% preferred (quar.)	62 1/2%	8-1	7-20	Canadian Industries, Ltd., common (quar.)	110c	7-29	6-30	Daystrom, Inc. (quar.)	30c	8-15	7-27
Anken Chemical & Film Corp. (s-a)	5c	7-25	7-11	Canadian International Investment Trust—				Desoto Chemical Coatings—			
Anthes-Imperial Co., Ltd.				Common	120c	9-1	8-15	4 1/2% class A preferred (quar.)	\$1.18	8-1	7-8
5 1/2% preferred A (quar.)	\$137 1/2%	8-1	7-18	5% preferred (quar.)	\$125	9-1	8-15	De Vibiss Company (increased)	40c	7-21	7-11
5 1/2% preferred B (quar.)	\$137 1/2%	8-1	7-18	Canadian Oil, Ltd. (quar.)	120c	8-15	7-15	Dean Phipps Stores, 5 1/2% pfd. (quar.)	14c	8-2	7-15
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$112 1/2%	8-1	7-11	Canadian Pacific Ry. (s-a)	175c	8-1	6-24	Deerfield Glassine (quar.)	50c	8-15	8-1
4.50% preferred (sinking fund)	\$112 1/2%	8-1	7-11	Carolina, Clinchfield & Ohio Ry. Co. (quar.)	\$125	7-20	7-8	Delaware Power & Light, new com. (initial)	28 1/2%	7-30	7-5
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20	Carpenter (L. E.) & Co.	5c	8-15	8-1	Dennison Mfg., common A (quar.)	25c	9-3	8-8
\$2.50 preference series B (quar.)	\$62 1/2%	8-1	7-20	Carlisle Corp. new com. (initial-quar.)	10c	8-15	8-1	Voting common (quar.)	25c	9-3	8-8
Arizona Public Service, common (quar.)	30c	9-1	7-29	Carwin Company (quar.)	5c	8-1	7-15	\$2.50 debentures (quar.)	\$2	9-3	8-8
\$1.10 preferred (quar.)	27 1/2%	9-1	7-29	Caspers Tin Plate	10c	7-22	7-8	\$2.50 to \$3.50 preferred (s-a)	62 1/2%	12-15	12-2
\$2.36 preferred (quar.)	59c	9-1	7-29	Cassiar Asbestos, Ltd. (quar.)	110c	7-22	6-30	Detroit & Canada Tunnel (quar.)	25c	7-30	7-20
\$2.40 preferred A (quar.)	60c	9-1	7-29	Extra	15c	7-22	6-30	Diamond National Corp. (increased)	40c	8-1	7-11
\$2.50 preferred (quar.)	62 1/2%	9-1	7-29	Caterpillar Tractor, common (quar.)	25c	8-10	7-20	Dividend Shares, Inc.—			
Arkansas Louisiana Gas (quar.)	25c	9-15	8-19	Celotex Corp., common (reduced)	25c	7-30	7-7	(Quarterly from net investment income)	2 1/2%	8-1	7-8
Arnold Altx Aluminum Co.—				5% preferred (quar.)	25c	7-30	7-7	Dodge & Cox Fund Beneficial shares	25c	9-20	9-12
35c conv. preferred (quar.)	8 3/4%	8-15	8-1	Central Electric & Gas, common (quar.)	30c	7-30	7-15	Dodge Manufacturing, common (quar.)	37 1/2%	8-15	8-1
4 1/2% preferred (quar.)	56 1/4%	9-1	8-19	\$2.75 preferred (quar.)	68 3/4%	7-30	7-15	\$1.50 preferred (quar.)	39c	7-29	6-20
Artesian Water, 7% preferred (quar.)	43 3/4%	8-1	7-1	Central of Georgia Ry. Co.—				\$1.50 preferred (quar.)	39c	10-3	9-20
Ashland Oil & Refining (stock dividend)	2%	8-1	6-27	Common (quar.)	25c	9-21	9-9	Done Mines, Ltd. (quar.)	117 1/2%	7-29	6-30
Associated Dry Goods Corp., com. (quar.)	62 1/2%	9-1	8-12	Common (quar.)	25c	12-21	12-9	Dominguez Oil Fields (monthly)	25c	7-29	7-15
5.25% preferred (quar.)	\$131 1/4%	9-1	8-12	5% preferred A (quar.)	\$1.25	9-21	9-9	Monthly	25c	8-31	8-17
Associated Electrical Industries, Ltd.—				5% preferred B (quar.)	\$1.25	12-21	12-9	Monthly	20c	9-30	9-16
Ordinary interim	2 1/2%	7-20	6-1	5% preferred B (quar.)	\$1.25	12-21	12-9	Dominion Bridge, Ltd. (quar.)	120c	8-9	7-15
Associated Stationers Supply (quar.)	13c	8-1	7-15	5% preferred B (quar.)	\$1.25	12-21	12-9	Dominion Bricks, Ltd., common (quar.)	115c	8-1	7-15
Atchison, Topeka & Santa Fe Ry., com. (quar.)	30c	9-1	7-29	Central Hudson Gas & Electric (quar.)	23c	8-1	7-11	2nd conv. pref. (quar.)	\$37 1/2%	8-1	7-15
5% preferred (s-a)	25c	8-1	6-30	Central Power & Light—				Dominion Steel & Coal Corp., Ltd. (quar.)	110c	8-1	7-8
Athy Products Corp. (quar.)	25c	7-29	7-15	4.20% preferred (quar.)	\$1	8-1	7-15	Dominion Stores, Ltd. (quar.)	\$31 1/4%	9-15	8-16
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	4.20% preferred (quar.)	\$1.05	8-1	7-15	Dominion Tar & Chemical, Ltd., com. (quar.)	115c	11-1	10-1
Atlanta Acceptance Corp., Ltd.—				Central Securities Corp., com. (quar.)	15c	9-15	9-1	\$1 pref. (quar.)	125c	10-1	9-1
5 1/2% pref. (s-a)	\$55c	9-9	8-31	\$1.40 preferred (quar.)	37 1/2%	8-1	7-20	Donnelley (R. R.) & Sons Co.—			
Atlantic City Electric Co.—				\$1.50 conv. pref. A (quar.)	35c	8-1	7-20	New common (initial-quar.)	13c	9-13	8-26
4% preferred (quar.)	\$1	8-1	7-7	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-15	Stock dividend	2%	12-13	11-25
4.75% preferred (quar.)	\$118 3/4%	8-1	7-7	Chemway Corp. (quar.)	10c	9-15	9-1	Dover Corp., 5% 1st preferred (quar.)	\$1.25	8-1	7-25
4.10% preferred (quar.)	\$102 1/2%	8-1	7-7	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-1	Dover Industries, Ltd. (quar.)	115c	9-1	8-12
4.35% preferred (quar.)	\$108 3/4%	8-1	7-7	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2%	8-1	7-7	Dresser Industries (quar.)	30c	9-15	9-1
Atlantic Refining Co., 3.75% pfd. (quar.)	93 3/4%	8-1	7-5	Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Dreyfus Fund—			
Atlantic Wholesalers, Ltd., class A (quar.)	125c	9-1	8-19	Common (quar.)	37 1/2%	7-21	7-1	(9c from net investment income and 1c from capital gains)	10c	7-29	7-18
Class B (quar.)	125c	9-1	8-19	Common (quar.)	37 1/2%	10-20	9-30	Drug Fair-Community Drug Co., Inc.—			
Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	10-15	10-15	Common (quar.)	37 1/2%	12-15	11-25	Stock dividend	50%	7-30	7-1
Quarterly	25c	1-15-61	1-15	Series A preferred (quar.)	\$1.25	9-22	9-2	New common (initial)	10c	7-30	7-1
Atlas Steels, Ltd. (quar.)	125c	8-1	7-4	Series A preferred (quar.)	\$1.25	11-23	11-4	Dubois Chemicals, Inc. (initial quar.)	7 1/2%	9-30	9-20
Austin, Nichols & Co., common (year-end)	30c	8-1	7-14	Series A preferred (quar.)	\$1.25	11-23	11-4	Du Pont Co. of Canada (1956), Ltd.—			
Stock dividend	5%	8-1	7-14	Cincinnati Gas & Electric, com. (quar.)	37 1/2%	8-15	7-15	Common	110c	7-29	6-30
\$1.20 conv. prior preference (quar.)	30c	8-1	7-14	4% preferred (quar.)	\$1	10-3	9-15	du Pont (E. I.) de Nemours & Co.—			
Automobile Banking Corp., common (quar.)	17 1/2%	7-30	7-15	4 1/4% preferred (quar.)	\$1.18 1/2%	10-3	9-15	\$3.50 preferred (quar.)	87 1/2%	7-25	7-8
Class A (quar.)	17 1/2%	7-30	7-15	Cincinnati Inter-Terminal RR. Co.—				\$4.50 preferred (quar.)	\$1.12 1/2%	7-25	7-8
\$1.50 preferred (quar.)	37 1/2%	7-30	7-15	4% preferred (s-a)	\$2	8-1	7-20	Ducommun Metals & Supply Co. (quar.)	25c	8-1	7-15
6% preferred A (quar.)	15c	7-30	7-15	Cincinnati, New Orleans & Texas Pacific Ry.				Dun & Bradstreet Inc. (quar.)	45c	9-9	8-19
6% preferred B (quar.)	15c	7-30	7-15	Cities Service Co. (quar.)	60c	9-12	8-19	Duro-Test Corp., 5% preferred (quar.)	31 1/4%	9-15	8-26
Automatic Steel Products (resumed)	10c	7-28	7-15	City Stores Co. (quar.)	25c	8-15	7-14	Eagle Food Centers (increased)	17 1/2%	7-28	7-1
Avalon Telephone Co.—				(In lieu of cash one share of com. for each 60 shares held)				East Kootenay Power, Ltd.—			
5 1/2% pref. (1958 series)	34 1/2%	8-1	7-1	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-14	7% preferred (accum.)	\$1.75	9-15	8-31
5 1/2% pref. (quar.)	34 1/2%	8-1	7-1	Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-31	7-21	East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
Avco Corporation (quar.)	12 1/2%	8-20	7-29	5% preferred (quar.)	\$1.25	7-31	7-21	Eastern Industries (quar.)	10c	8-1	7-15
Axe-Houghton Fund "B" (from net investment income)	7c	7-22	7-1	Cleveland Electric Illuminating—				Eastern States Corp.—			
Ayers (L. S.) & Company, com. (quar.)	35c	7-30	7-15	Common (quar.)	45c	8-15	7-20	\$1.75 preferred A (accum.)	\$1.75	8-1	7-1
4 1/2% preferred (quar.)	\$1.12 1/2%	7-30	7-15	4 1/2% preferred (quar.)	\$1.12 1/2%	10-1	9-6	\$1.50 preferred B (accum.)	\$1.50	8-1	7-1
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2%	7-30	7-15	Cleveland & Pittsburgh RR. Co.—				Ekko Products, common (quar.)	50c	8-1	7-15
Baker Oil Tools	10c	8-25	7-29	4 1/2% special guaranteed (quar.)	50c	9-1	8-10	4 1/2% preferred (quar.)	\$1.12 1/2%	8-1	7-15
Stock dividend	4%	8-25	7-29	7% regular guaranteed (quar.)	87 1/2%	9-1	8-10	6% preferred (quar.)	\$1.50	8-1	7-15
Baldwin-Lima-Hamilton Corp. (quar.)	15c	7-29	7-8	Coleman Engineering, 6% pfd. (quar.)	18 1/4%	9-15	9-1	El Paso Natural Gas—			
Baldwin Piano, 6% preferred (quar.)	\$1.50	10-14	9-30	Collins Radio, com. (stock dividend)	4%	8-15	7-31	4.10% preferred (quar.)	\$1.02 1/2%	9-1	8-5
6% preferred (quar.)	\$1.50	1-13-61	12-30	Colonial Fund (from investment income)	10c	8-1	y7-14	4 1/4% preferred (quar.)	\$1.06 1/2%	9-1	8-5
Baldwin Rubber Co. (quar.)	15c	7-27	7-14	Colonial Finance Co.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Florida Steel Corp. (quar.)	15c	9-14	8-24	Hawker Siddeley Group, Ltd.				Lafayette National Bank (Brooklyn, N. Y.)			
Florida Water & Utilities	9c	7-18	7-5	American deposit receipts Ordinary	\$0.075	8-9	6-29	Class A and class B (quar.)	\$20c	9-30	9-16
Food Fair Stores (stock dividend)	2%	8-12	7-8	Hawley Products (stock dividend)	2%	1-3-61	12-15	Lambert (Alfred) Inc.	\$20c	12-30	12-16
Food Machinery & Chemical				Haydock Fund	15c	7-29	7-1	Class A and class B (quar.)	\$20c	12-30	12-16
3 3/4% preferred (quar.)	93 3/4c	8-1	7-15	Hayes Industries	20c	7-25	7-1	Laurentide Acceptance Corp., Ltd.			
Forbes & Wallace, Inc.				Henderson's Portion Pak, Inc. (initial)	7 1/2c	8-15	7-30	Class A (quar.)	15c	7-29	7-15
Class B com. (voting and non-vot) (quar.)	35c	9-1	8-24	Hercules Gallon Products				Class A (quar.)	15c	10-31	10-14
Ford Motor Co., Ltd.				7% preferred Class A (quar.)	35c	8-1	7-15	Class B (quar.)	15c	7-29	7-15
4 1/2% pref. Amer. dep. rcts.	\$0.025	8-9	7-1	Hercules Powder, 5% preferred (quar.)	\$1.25	8-15	7-29	Class B (quar.)	15c	10-31	10-14
Forest City Enterprises (initial)	15c	8-15	7-29	Heyden Newport Chemical Corp.				5% preferred (quar.)	\$25c	7-29	7-15
Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$1.75	9-2	8-19	Common (quar.)	15c	9-1	8-15	5% preferred (quar.)	\$25c	10-31	10-14
Foster-Forbes Glass, common (quar.)	20c	7-20	7-9	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	\$1.20 preferred (quar.)	\$30c	7-29	7-15
Foundation Fund (stock dividend)	2%	9-1	8-15	\$4.375 preferred (quar.)	\$1.09 1/2	9-1	8-15	\$1.20 preferred (quar.)	\$30c	10-31	10-14
Franklin Stores Corp. (quar.)	20c	7-29	7-19	Hickok Electrical Instrument Co., class A	5c	7-25	7-11	Lee Rubber & Tire (quar.)	30c	7-30	7-15
Fraser Companies, Ltd. (quar.)	\$30c	7-25	6-30	Higbie Manufacturing (quar.)	20c	8-1	7-15	Leeds & Northrup Co., com. (quar.)	15c	7-25	7-8
Friedman (Louis) Realty Co. (quar.)	10c	8-15	8-1	Huo Electric Light Co. (quar.)	45c	9-15	9-5	Stock dividend	2%	7-25	7-8
Quarterly	10c	11-15	11-1	Hinde & Dauch Paper Co. of Canada Ltd.				5% preferred A (quar.)	31 1/2c	7-25	7-8
Frito Company (quar.)	15c	7-29	7-15	Quarterly	145c	9-23	8-31	5% preferred B (quar.)	31 1/2c	7-25	7-8
Fruehauf Trailer, 4% preferred (quar.)	\$1	9-1	8-16	Hirsen (P. N.) & Co. (quar.)	15c	7-30	7-15	Leslie Salt Co. (quar.)	40c	9-15	8-15
Fuller Brush Co.				Hoffman International Corp.				Lewis Bros., Ltd. (quar.)	15c	7-29	6-30
Class A	\$1	8-1	7-25	2-for-1 stock split				Life & Casualty Insurance Co. (Tenn.)	5%	8-29	7-28
Class AA	\$4	8-1	7-25	Holly Oil Co. (special)	25c	7-18	7-6	Quarterly	15c	9-10	8-5
Funston (R. E.) Co. (quar.)	25c	9-1	8-16	Holly Stores, Inc., 5% conv. pfd. (quar.)	31 1/4c	8-1	7-20	Lincoln National Life Insurance Co. (Port Wayne) (quar.)	50c	8-1	7-10
Futterman Corp., class A (monthly)	7c	7-31	7-1	Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Lincoln Printing Co., \$3.50 pref. (quar.)	87 1/2c	8-1	7-8
Class A (monthly)	7c	8-31	8-1	5% preferred (quar.)	37 1/2c	8-1	6-30	Link-Belt Co. (quar.)	60c	9-1	8-4
Class A (monthly)	7c	9-30	9-1	Holt Renfrew & Co., Ltd.	115c	8-1	7-15	Litcraft Airlines, Ltd.	5c	8-31	8-15
Gabriel Company, 5% conv. pfd. (quar.)	12 1/2c	8-1	7-15	Holt Rinehart & Winston (quar.)	10c	8-15	8-1	Little Miami Railroad Co.			
Gamble-Skogmo, Inc. (quar.)	25c	7-30	7-15	Home Insurance Co. (N. Y.) (quar.)	55c	8-1	7-1	Original capital stock (quar.)	\$1.10	9-10	8-17
Gardner-Denver Co., common (quar.)	50c	9-1	8-10	Honey Dew Food Stores (stock dividend)	5%	7-22	6-3	Special guaranteed stock (quar.)	50c	9-10	8-17
4% preferred (quar.)	\$1	8-1	7-14	Honolulu Paper, Ltd. (stock dividend)	2%	7-25	7-5	Loblav Companies, Ltd., class A (quar.)	\$10c	9-12	8-4
Garlinktel (Julius) & Co. (increased-quar.)	45c	9-30	9-15	Hoover Ball & Bearing (quar.)	15c	7-29	7-15	Class B (quar.)	\$10c	9-12	8-4
Geco Mines, Ltd. (initial)	25c	9-30	9-2	Hoover Company, class A (quar.)	15c	9-12	8-18	\$2.40 preferred (quar.)	\$60c	9-12	8-4
General Acceptance Corp.				Class B (quar.)	15c	9-12	8-18	Loblav Groceries, Ltd., common (quar.)	\$150	9-12	8-4
Stock dividend	2%	8-15	7-5	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20	\$1.50 1st preferred (quar.)	\$37 1/2c	9-12	8-4
General Bakeries, Ltd.	\$10c	7-28	7-13	Horn & Hardart (N. Y.), common (quar.)	50c	8-1	7-15	2nd preference (quar.)	\$54c	9-12	8-4
General Baking Co., common (quar.)	15c	8-1	7-15	5% preferred (quar.)	\$1.25	9-1	8-18	Local Finance Corp. (R. I.) class A com.	6 1/4c	8-1	7-15
\$8 preferred (quar.)	\$2	10-1	9-16	Horne (Joseph) Co. (quar.)	47 1/2c	9-1	7-20	Class B common	6 1/4c	8-1	7-15
General Crude Oil (quar.)	25c	9-30	9-16	Houston Light & Power				Class A and class B (stock dividend)	5%	8-26	8-5
General Drive-In Corp. (initial quar.)	12 1/2c	8-22	8-1	4% preferred (quar.)	\$1	8-1	7-15	Preferred (quar.)	11 1/4c	9-1	8-15
General Dynamics Corp. (quar.)	50c	8-10	7-8	Hubbshman Factors, class A (quar.)	12 1/2c	8-1	7-15	Lockheed Aircraft Corp. (stock dividend)	2%	7-25	5-20
General Electric Co. (quar.)	50c	7-25	6-17	Class B (quar.)	\$0.0625	8-1	7-15	Long Island Lighting, common (quar.)	35c	8-1	7-11
General Mills, Inc. (quar.)	30c	8-1	7-8	Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	9-2	8-12	4.40% convertible preferred series G (entire issue called for redemption on Aug. 4 at \$103.50 per share plus this dividend. Convertible into common at rate of 4 1/2 shares per preferred share to Aug. 1.)	\$0.4033	8-4	-----
General Motors Corp.				Hudson Vitamin Products (initial)	12 1/2c	8-15	8-1	Lord Baltimore Hotel			
\$5 preferred (quar.)	\$1.25	8-1	7-5	Hugoton Production (quar.)	75c	9-15	8-31	7% 2nd preferred (quar.)	\$1.75	8-1	7-22
\$3.75 preferred (quar.)	93 3/4c	8-1	7-5	Hussman Refrigerator (quar.)	25c	8-1	7-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-21
General Public Utilities Corp. (quar.)	28c	8-26	7-29	Huttig Sash & Door				Louisiana Power & Light, common (quar.)	\$1.04	8-1	7-11
General Steel Wares, Ltd., common (quar.)	\$10c	8-15	7-18	5% preferred (quar.)	\$1.25	12-30	12-15	4.16% preferred (quar.)	\$1.11	8-1	7-11
5% preferred (quar.)	\$1.25	8-2	7-4	Hydra-Power Corp. (quar.)	5c	7-29	7-15	4.98% preferred (quar.)	\$1.24	8-1	7-11
General Telephone Co. of California				Hydraulic Press Brick (quar.)	25c	8-1	7-15	5.16% preferred (quar.)	\$1.29	8-1	7-11
4 1/2% preferred (1945 series) (quar.)	22 1/2c	8-1	7-8	Hygrade Food Products Corp.				Louisville, Henderson & St. Louis Ry. Co. (s-a)	\$2.50	8-15	8-1
General Telephone Co. of Florida				4% preferred A (quar.)	\$1	8-1	7-15	Lower St. Lawrence Power Co.			
\$1.00 preferred (quar.)	25c	8-15	7-25	5% preferred B (quar.)	\$1.25	8-1	7-15	4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-22
\$1.30 cumulative preferred (quar.)	32 1/2c	8-15	7-25	Illinois Brick Co. (quar.)	40c	8-1	7-22	Lucky Lager Breweries, Ltd.	16c	8-1	7-20
\$1.30 preferred B (quar.)	32 1/2c	8-15	7-25	Illinois Power Co., common (quar.)	50c	8-1	7-11	Lunkenheimer Company (quar.)	35c	9-9	8-31
\$1.32 preferred (quar.)	33c	8-15	7-25	4.08% preferred (quar.)	51c	8-1	7-11	Lynchburg Co. (quar.)	27 1/2c	7-25	7-15
\$1.00 preferred (quar.)	25c	11-15	10-25	4.20% preferred (quar.)	52 1/2c	8-1	7-11	M. R. A. Holdings, Ltd., class A	116c	8-1	7-15
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	4.26% preferred	53 1/4c	8-1	7-11	5% participating preferred (quar.)	\$31 1/4c	8-1	7-15
\$1.32 preferred (quar.)	32 1/2c	11-15	10-25	4.42% preferred	55 1/4c	8-1	7-11	Macy (R. H.) & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	8-1	7-8
General Telephone Co. of Indiana				4.70% preferred	58 1/4c	8-1	7-11	4 1/4% preferred A (quar.)	\$1	8-1	7-8
\$2 preferred (quar.)	50c	8-1	7-15	Imperial Flo-Glaze Paints, Ltd. (quar.)	37 1/2c	9-1	8-19	Magnin (Joseph) Co. (initial)	20c	7-20	7-1
\$2.50 preferred C (quar.)	62 1/2c	8-1	7-15	Imperial Life Assurance Co. of Canada				Maine Central RR., 5% pfd. (accum.)	\$6.25	9-1	8-18
5% preferred (quar.)	62 1/2c	9-1	8-15	Quarterly	160c	10-1	9-16	Majestic Specialties (initial)	12 1/2c	7-20	6-30
5.16% preferred (quar.)	64 1/2c	8-1	7-15	Indian Head Mills, \$1.25 pfd. (quar.)	31 1/4c	8-1	7-15	Mallory (P. R.) & Co.			
5.20% preferred (quar.)	\$1.30	8-1	7-15	\$1.50 preferred (quar.)	37 1/2c	8-1	7-15	5% convertible preferred (quar.)	62 1/2c	8-1	7-11
General Telephone Co. of Southwest				Ingersoll-Rand Co., common (quar.)	75c	9-1	8-2	Mannesmann, A. G.			
\$2.20 preferred (quar.)	55c	8-1	7-10	6% preferred (s-a)	\$3	1-2-61	12-5	Amer. dep. rcts.	\$1.06	8-4	7-22
General Waterworks, 5% pfd. (quar.)	\$1.25	8-1	7-15	Ingram & Bell Ltd., 60c preference (quar.)	\$15c	7-30	7-15	Mansfield Tire & Rubber (quar.)	20c	7-20	6-30
5% voting preferred (quar.)	\$1.25	8-1	7-15	Institutional Shares, Ltd.				Maple Leaf Milling, Ltd. (extra)	110c	7-30	7-15
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-15	Institutional Growth Fund				Maracaibo Oil Exploration Corp. (annual)	15c	7-19	7-5
6% preferred (quar.)	\$1.50	8-1	7-15	(From net investment income)	6c	8-1	7-1	Marconi International Marine Communication Co., Ltd. Ordinary stock div. (Two additional shares for each three shs. held, subj. to approval of stockholders July 20)			
Genesco, Inc., common (increased quar.)	40c	7-29	7-15	Interchemical Corp., common (quar.)	35c	8-15	7-29	Marion Mfg. Co. (quar.)	15c	9-6	8-27
\$3.50 preferred A (quar.)	87 1/2c	7-29	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	Marquette Corp. (initial quar.)	15c	7-22	7-1
Giannini Controls Corp., 5 1/2% convertible preferred series A (entire issue called for redemption on July 22 at \$22.25 per share plus this dividend. Convertible into common to July 22.)	16c	7-22	-----	Interior Breweries, Ltd.				Maryland Casualty (quar.)	37 1/2c	7-20	7-8
Gimbel Bros., Inc., common (quar.)	55c	7-25	7-8	50c class A preference (s-a)	\$13c	8-1	7-8	Massachusetts Investment Trust (quarterly from net investment income)	10c	7-25	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	7-25	7-8	International Business Machines Corp.				May Department Stores, common (quar.)	55c	9-1	8-15
Gird Investment				Quarterly	75c	9-10	8-10	3 1/2% preferred (1959 series) (quar.)	93 1/4c	7-29	7-8
6% non-participating preferred (quar.)	15c	8-15	8-5	International Utilities Corp., com. (quar.)	35c	9-1	8-15	\$3.75 preferred (1945-1947 series) (quar.)	93 1/4c	9-1	8-15
6% non-participating preferred (quar.)	15c	11-15	11-5	\$2 convertible preferred (quar.)	50c	9-1	8-15	\$3.40 preferred (quar.)	85c	9-1	8-15
Gladding McBean & Co. (quar.)	25c	7-26	7-11	Investment Department Stores, Inc. (quar.)	30c	8-15	7-22	3 1/2% preferred (quar.)	93 1/4c	10-31	10-10
Glattfelder (P. H.) Co., common (quar.)	30c	8-1	7-15	Investment Foundation, Ltd. (quar.)	\$60c	10-15	9-15	Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
4 1/2% preferred (quar.)	56 1/4c	8-1	7-15	6% conv. preferred (quar.)	\$75c	10-15	9-15	McIntyre Porcupine Mines, Ltd. (quar.)	\$25c	9-1	8-2
4 1/2% preferred (quar.)	\$0.5781 1/4	8-1	7-15	Investors Mutual of Canada, Ltd.	19c	8-10	7-29	McGregor-Doniger, Inc., class A (quar.)	25c	7-31	7-15
Glen-Gery Shale Brick (quar.)	\$0.5781 1/4	8-1	7-15	Investors Trust Co. of Rhode Island, com.	\$2	8-1	7-19	Class B (quar.)	1 1/4c	7-31	7-15
Godfrey Company (quar.)	10c	9-12	8-22	\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	McKee (Arthur G.) & Co. (quar.)	3 1/2c	8-1	7-20
Gold Seal Products, class A (stock dividend)	1%	7-20	7-5	Extra	25c	8-1	7-18	McQuay-Norris Manufacturing (quar.)	25c	8-1	6-27
Class B (stock dividend)	1%	7-20	7-5	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	Mattel, Inc. (initial)	15c	9-30	9-15
6 1/2% preferred (quar.)	16 1/4c	7-20	7-5	Extra	25c	11-1	10-17	Matthiessen & Hegeler Zinc Co.	20c	7-30	7-15
4% preferred (quar.)	150c	9-30	7-8	Iowa-Illinois Gas & Electric, com. (quar.)	47 1/2c	9-1	7-29	McCabe Grain Co., Ltd. (quar.)	32 1/2c	8-1	7-15
Golden Nugget, Inc. (quar.)	50c	7-1	8-15	\$4.22 preferred (quar.)	\$1.05	8-1	7-15	McKays Corp., class A	10c	7-20	6-30
Goodall Rubber Co., common (quar.)	12 1/2c	8-15	8-1								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Electric Welding Machine (quar.)	15c	8-1	7-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Smith (Howard) Paper Mills, Ltd.—			
National Homes, class A (stock dividend)	2%	8-1	7-8	7% preferred (quar.)	\$1.75	9-1	8-19	Common (quar.)	\$30c	7-29	6-30
Class B (stock dividend)	2%	8-1	7-8	Pittston Company, common (quar.)	30c	7-27	7-11	\$2 preferred (quar.)	50c	7-29	6-30
Class A (quar.)	15c	9-30	9-2	\$3.50 preferred (quar.)	87½c	7-20	7-11	Sonotone Corp., common (quar.)	7c	9-30	9-2
Class A (quar.)	15c	1-6-61	12-2	Plymouth Cordage (quar.)	80c	7-20	6-30	\$1.25 preferred (quar.)	31½c	9-30	9-2
National Lead Co.				Porter (H. K.), Inc., Del., 5½% pfd. (quar.)	\$1.37½	7-29	7-15	\$1.55 preferred (quar.)	38¾c	9-30	9-2
6% preferred B (quar.)	\$1.50	8-1	7-8	4¼% preferred (quar.)	\$1.06¼	7-29	7-15	Soroban Engineering, class A	2½c	8-31	8-12
7% preferred A (quar.)	\$1.75	6-15	5-20	Portland Transit Co.	25c	7-29	7-18	South Coast Corp. (quar.)	12½c	7-30	7-15
National Life Assurance (Canada) (quar.)	\$20c	8-1	7-25	Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-12	Southern Nevada Power Co.—			
Quarterly	\$20c	11-1	10-25	4.70% preferred B (quar.)	\$1.17½	8-1	7-12	Common (quar.)	27½c	8-1	7-8
National Shoes Inc. (stock dividend)	6%	7-29	7-7	Price Brothers, Ltd., common	350c	8-1	6-30	4.80% preferred (quar.)	27½c	8-1	7-8
Nationwide Corp. (stock dividend)	2½%	11-23	10-31	Prince Gardner Co. (quar.)	37½c	9-1	8-15	Southern California Edison Co.—			
Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	8-15	8-1	Producing Properties, 6% pfd. (accum.)	37½c	8-1	7-12	Common (quar.)	65c	7-31	7-5
Neon Products (Canada), Ltd. (quar.)	\$1.50	7-22	6-30	Prudential Industries, Inc., class A	20c	8-25	8-15	4.48% preferred (quar.)	28c	7-31	7-5
Neptune Meter Co., common (quar.)	35c	8-15	8-1	Public Service Co. of Colorado, com. (quar.)	47½c	8-1	7-11	4.56% preferred (quar.)	28½c	7-31	7-5
\$2.40 preferred (quar.)	60c	8-15	8-1	4.20% preferred (quar.)	\$1.05	9-1	8-15	Southern California Water, common (quar.)	25c	9-1	8-12
New England Fund certificates	9c	7-30	7-15	4¼% preferred (quar.)	\$1.06¼	9-1	8-15	4% preferred (quar.)	25c	9-1	8-12
New Haven Gas Co. (quar.)	47½c	9-30	9-15	4.64% preferred (quar.)	\$1.16	9-1	8-15	4.25% preferred (quar.)	256½c	9-1	8-12
New Jersey Natural Gas				Puget Sound Power & Light (increased)	39c	8-15	7-22	5.44% preferred (quar.)	34c	9-1	8-12
Stockholders approved a 5-for-4 split		9-15	8-10	Puritan Fund, Inc. (year-end)	10c	7-25	7-6	Southern Canada Power, Ltd., com. (quar.)	\$62½c	8-15	7-20
New York State Electric & Gas, com. (quar.)	30c	8-15	7-15	Quaker Oats Co., common (quar.)	50c	7-20	6-24	Southern Colorado Power—			
3.75% preferred (quar.)	93¾c	10-1	9-9	6% preferred (quar.)	\$1.50	7-20	6-24	4.72% preferred (quar.)	59c	8-1	7-8
\$4.50 preferred (quar.)	\$1.12½	10-1	9-9	Quarterly Distribution Shares, Inc.	10c	8-1	7-22	4.72% 2nd preferred (quar.)	59c	8-1	7-8
4¼% preferred (quar.)	\$1.12½	10-1	9-9	Quebec Power Co. (quar.)	\$40c	8-25	7-15	5.44% preferred (quar.)	68c	8-1	7-8
New York Wire Cloth (quar.)	25c	8-1	7-15	Quincy Mining Co., common	35c	10-10	9-8	Southern Fertilizer & Chemical Co.			
Newberry (J. J.) Company				R T & E Corp. (quar.)	10c	7-20	6-30	\$4.75 preferred (s-a)	\$2.38	11-1	10-20
3¼% preferred (quar.)	93¾c	8-1	7-15	Radio Corp. of America, common (quar.)	25c	7-25	6-17	Extra	15c	8-1	7-15
Nielsen (A. C.) company (quar.)	25c	8-1	7-11	\$3.50 1st preferred (quar.)	87½c	9-30	9-6	Southern Railway Co.—			
Extra	50c	8-1	7-11	Railway Equipment & Realty Co., Ltd.—				5% noncumulative preferred (quar.)	25c	9-15	8-15
Norfolk & Western Ry. Co., common (quar.)	\$1	9-9	8-11	6% preferred (quar.)	\$1.50	7-25	6-30	Southwest Grease & Oil (quar.)	10c	7-25	7-9
6% preferred (quar.)	15c	8-1	7-15	Ralston Purina Co. (quar.)	30c	9-12	8-22	Spartane Industries, Inc. (quar.)	20c	8-15	7-15
6% preferred (quar.)	15c	11-1	10-14	Raymond International, Inc. (quar.)	20c	8-9	7-12	Spector Freight System, class A (quar.)	17c	8-15	8-1
4% preferred (quar.)	25c	8-10	7-14	Raytheon Company, 5½% preferred (quar.)	68¾c	9-1	8-18	Class B (quar.)	5¾c	8-15	8-1
Northern Illinois Corp., common (quar.)	25c	8-1	7-15	Real Estate Investment Trust Co. of Amer.	18c	7-29	7-20	Sta-Brite Fluorescent Mfg. (quar.)	10c	7-29	7-15
\$1.50 preferred (quar.)	37½c	8-1	7-15	Realty Equities Corp. (New York) (s-a)	5c	8-1	7-11	Standard Dredging Corp.	40c	9-1	8-19
Nortex Oil & Gas Corp.—				Red Owl Stores (quar.)	40c	8-15	7-29	\$1.60 convertible preferred (quar.)	50c	7-23	7-16
\$1.20 convertible preferred (quar.)	30c	8-1	7-15	Reed Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15	Standard Fire Insurance (N. J.) (quar.)	50c	8-2	7-15
North American Fund of Canada, Ltd.	16c	7-29	6-30	Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	8-1	7-22	Standard Fuel Co. Ltd., 4½% pfd. (quar.)	\$56¼c	7-20	7-11
North American Life Insurance (Chicago)				Class B (quar.)	25c	8-1	7-22	Standard Products Co. (quar.)	15c	7-20	7-11
Semi-annual	10c	8-25	8-14	Reichhold Chemicals, Inc. (quar.)	15c	8-15	7-22	Standard Shares, Inc.	40c	7-28	7-5
North American Van Lines				Stock dividend	2%	8-15	7-22	Stange (Wm. J.) Company	35c	7-29	7-15
New common (initial quar.)	6¼c	7-20	7-6	Reitmans (Canada) Ltd., com. (increased)	110c	8-1	7-15	Stanley Aviation Corp. (N. Y.)	20c	7-20	7-5
North Lily Mining (reduced)	5c	8-1	7-8	Extra	15c	8-1	7-15	Stanley Brock Ltd., class A (quar.)	115c	8-1	7-11
Northwestern Engineering Works (quar.)	15c	7-22	7-8	Class A (increased)	110c	8-1	7-15	Class B (quar.)	110c	8-1	7-11
Northwestern Illinois Gas, common (quar.)	30c	8-1	6-22	Extra	15c	8-1	7-15	Stanray Corp. (quar.)	25c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	6-22	Reliable Life Insurance Co. (Mo.)	16c	12-1	11-21	Stecher-Traung Lithograph Corp.—			
5½% preferred (quar.)	\$1.37½	8-1	6-22	Reliance Stores Corp. (quar.)	30c	8-5	7-29	5% preferred (quar.)	\$1.25	9-30	9-15
Northwestern Insurance Co. of New York (quar.)	37½c	8-15	8-1	Reliance Electric & Engineering Co. (quar.)	45c	7-30	7-15	5% preferred (quar.)	\$1.25	12-30	12-15
Northwestern Ohio Telephone, common (quar.)	50c	10-1	9-16	Renold Chains Canada, Ltd.—				Steel Co. of Canada, Ltd. (quar.)	160c	8-1	7-4
4¼% preferred (quar.)	\$1.06	10-1	9-16	\$1.10 class A (quar.)	\$27c	10-1	9-15	American deposit receipts ordinary	\$0.075	8-9	6-30
4½% preferred (quar.)	\$1.12½	10-1	9-16	Extra	15c	10-1	9-15	Sterchi Bros. Stores (quar.)	25c	9-9	8-26
5% preferred (quar.)	\$1.25	10-1	9-16	\$1.10 class A (quar.)	\$28c	1-1-61	12-15	Stern (Michaels)—			
Northern Pacific Ry. (quar.)	55c	7-29	7-8	Republic Corp. (quar.)	15c	8-15	8-5	4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15
Northern Quebec Power, Ltd., com. (quar.)	140c	7-25	6-30	Republic Steel Corp. (quar.)	75c	7-22	6-24	4½% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16
Common (quar.)	140c	10-25	9-30	Republic Supply (Calif.) (quar.)	25c	7-25	7-11	4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
5½% 1st preferred (quar.)	69c	9-15	8-25	Reynolds Aluminum Co. of Canada, Ltd.—				Stern & Stern Textiles, Inc.—			
3.60% 2nd preferred (quar.)	\$1.50	9-15	8-25	4¾% 1st preferred (quar.)	\$1.19	8-1	7-1	4½% preferred (quar.)	56c	10-1	9-12
Northern States Power (Minn.) com. (quar.)	27½c	7-20	6-30	4½% preferred (quar.)	\$1.12½	8-1	7-13	Stetson (John B.) Company (quar.)	25c	10-15	9-30
Northwest Engineering Co., class A (quar.)	25c	8-1	7-8	Rhodesian Selection Trust, Ltd.—				Stevens (J. P.) & Co. (quar.)	37½c	7-29	7-17
Extra	10c	8-1	7-8	American shares certificates (interim)	\$0.043	7-22	7-11	Stewards & Lloyds, Ltd., ordinary	3%	7-22	6-18
Class B (quar.)	25c	8-1	7-8	Rich's Incorporated, com. (quar.)	22½c	8-1	7-20	(Equal to approximately \$0.041 per Depository Share)			
Extra	10c	8-1	7-8	3¾% preferred (quar.)	93¾c	8-1	7-20	Stix, Baer & Fuller Co., com. (quar.)	30c	9-9	8-26
Northwestern Steel & Wire (quar.)	25c	7-29	7-15	River Brand Rice Mills (quar.)	30c	8-1	7-15	7% 1st preferred (quar.)	43¾c	9-30	9-15
Nunn-Bush Shoe (quar.)	25c	7-29	7-6	Roanoke Gas Co. (quar.)	22½c	8-1	7-21	Stone Container Co. (quar.)	20c	7-22	7-8
				Rochester Gas & Electric Corp., com. (quar.)	45c	7-25	7-8	Stouffer Corp. (quar.)	10c	8-31	8-12
				4% preferred F (quar.)	\$1	9-1	8-12	Strawbridge & Clothier (quar.)	25c	8-1	7-14
				4.10% preferred H (quar.)	\$1.02½	9-1	8-12	Suburban Gas Co. (quar.)	20c	7-30	7-8
				4¾% preferred I (quar.)	\$1.18¾	9-1	8-12	Suburban Propane Gas Corp.—			
				4.10% preferred J (quar.)	\$1.02½	9-1	8-12	5.20% conv. pfd. 1952 series (quar.)	65c	8-1	7-15
				4.95% preferred K (quar.)	\$1.23¾	9-1	8-12	5.20% conv. pfd. 1954 series (quar.)	65c	8-1	7-15
				5½% preferred L (initial)	\$1.7722	9-1	8-12	Summers (John) & Sons, ordinary (interim)	6%	7-25	6-17
				Rohr Aircraft Corp. (quar.)	25c	7-29	6-30	Sun Oil Company (quar.)	25c	9-9	8-10
				Rolland Paper, Ltd., class A (quar.)	22c	9-1	8-15	Super Mold Corp. (quar.)	35c	7-20	7-5
				Class B (quar.)	115c	9-1	8-15	Extra	40c	7-20	7-5
				Rolls Royce, Ltd., ordinary (final)	7½c	8-3		Sweets Co. of America, Inc.	25c	7-26	7-14
				Roper Industries, Inc.	50c	7-29	7-5	T.I.M.E., Inc. (quar.)	20c	7-29	7-15
				Rorer (William H.) Inc. (quar.)	15c	7-29	7-8	Talon, Inc., class A (quar.)	25c	8-15	7-21
				Row Peterson & Co., common	15c	7-20	7-1	Class B (quar.)	25c	8-15	7-21
				Royal Dutch Petroleum N. Y. Shares—				Tampco Electric Co. common (quar.)	18c	8-15	8-1
				Stock dividend	2%	7-29	5-26	4.32% preferred A (quar.)	\$1.08	8-15	8-1
				1954 N. Y. Interest cdfs. (stock dividend)	2%	7-29	5-26	4.16% preferred B (quar.)	\$1.04	8-15	8-1
				S. & W. Pine Foods, Inc., 4% pfd. (quar.)	50c	7-31	7-15	5.10% preferred C (quar.)	\$1.27½	8-15	8-1
				Sabre-Pinon Corp. (stock dividend)	5%	7-29	6-29	Tappan Company (quar.)	30c	8-1	7-15
				St. Lawrence Corp., Ltd., com. (quar.)	\$25c	7-25	6-24	Texas Canada, Ltd., common (quar.)	140c	8-31	7-30
				5% preferred (quar.)	\$1.25	7-25	6-24	4% preferred (quar.)	\$1	7-20	6-30
				St. Louis-San Francisco Ry., com. (quar.)	25c	9-15	9-1	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15
				\$5 preferred (quar.)	\$1.25	9-15	9-1	\$4.56 preferred (quar.)	\$1.14	8-1	7-15
				\$5 preferred (quar.)	\$1.25	12-15	12-1	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
				Salada-Shirriff-Horsey Ltd. (quar.)	16c	9-15	8-25	\$5.08 preferred (quar.)	\$1.27	8-1	7-15
				Sams (Howard W.) & Co.	15c	7-25	7-11	Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8
				Samson Convertible Securities & Capital Fund Inc.	16c	9-15	8-25	\$4.56 preferred (quar.)	\$1.14	8-1	7-8
				San Antonio Corp.—				\$4.76 preferred (quar.)	\$1.21	8-1	7-8
				Voting trust certificates	15c	8-15	8-1	Title Guarantee Co. (N. Y.) (quar.)	40c	8-18	8-4
				Voting trust certificates	15c	11-15	11-1	Toledo Edison Co., common (quar.)	17½c	7-28	7-8
				San Juan Racing Assn.	15c	8-26	6-24	4% preferred (quar.)	\$1.06¼	9-1	8-16
				San Miguel Brewery (quar.)	30c	7-25	6-30	4.56% preferred			

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 11	Tuesday July 12	Wednesday July 13	Thursday July 14	Friday July 15		
40 Sep 1	47 1/4 May 8	40 Mar 8	42 1/2 Apr 19	Abacus Fund	1	*41 3/4	42 1/4	*41 3/4	42 1/4	*41 3/4	42 1/4	
59 1/2 Feb 9	84 1/4 Apr 28	52 3/4 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5	62 1/2	62 3/4	60 1/2	61 1/4	60 3/4	61 1/4	
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	*106	112	*105	110	*105	110	8,500
18 1/2 Mar 26	27 1/2 Dec 17	23 1/2 May 31	42 3/4 Jun 29	ABC Vending Corp.	1	37 1/2	38 3/4	35 1/2	36 1/4	34 1/2	36 1/4	16,300
46 1/4 Nov 23	57 Aug 17	41 1/2 May 3	52 Jan 15	ACP Industries Inc.	25	45	45 1/2	43 1/2	44 3/4	43 1/2	43 3/4	4,600
12 1/4 Nov 4	23 3/4 Jun 2	12 Jun 23	15 1/2 Jan 4	ACF-Walkey Stores Inc.	1	13 1/2	14	13 1/2	14	13 1/2	13 1/2	9,900
26 Jan 2	34 1/2 Jul 15	23 1/2 May 11	32 1/2 Jan 6	Acme Steel Co.	10	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	2,200
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	25 1/2	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	4,100
		16 1/2 Apr 14	47 Jun 17	Adams-Millie Corp.	No par	34 1/2	37 3/4	x34 1/2	36 1/4	33	35 1/4	16,700
		63 Apr 20	94 Jun 1	Admiral Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	6,400
17 Sep 21	29 1/2 May 11	16 1/4 May 11	23 1/2 Jan 4	Aerquip Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,900
23 1/2 Dec 2	38 1/2 Dec 29	27 1/4 Jul 13	40 1/2 Mar 1	Air Control Products	50c	29	29 1/2	27 3/4	29 1/4	28 1/2	28 1/2	3,900
17 1/4 Dec 3	22 1/2 Nov 23	11 1/4 Jul 12	20 1/2 Feb 24	Air Reduction Inc. common	No par	12 1/2	13 1/4	x11 3/4	13	12 1/2	12 1/2	10,700
71 Sep 22	91 1/2 Mar 10	66 1/4 Mar 8	85 Jan 4	4.50% conv pfd 1951 series	100	*270	300	*262	300	*260	300	11,200
290 Oct 1	328 Apr 22			A J Industries	2	5	5 1/2	4 7/8	5	4 7/8	4 7/8	5,200
3 1/4 Feb 9	6 1/2 Mar 19	4 1/2 Jan 4	7 1/4 Jan 14	Alabama Gas Corp.	2	30 1/2	30 3/4	30 1/2	30 3/4	30	30 3/4	3,800
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	30 1/2 Jul 11	Alco Products Inc.	1	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 1/2	5,700
16 1/2 Nov 17	22 3/4 Apr 8	15 Jul 1	19 1/2 May 12	Alcens Inc. common	5	51	52 1/4	50 1/2	52	50 1/2	51 1/2	7,400
23 1/2 Jan 2	53 3/4 Dec 18	38 3/4 Feb 8	53 3/4 Jun 3	4 1/4% preferred	100	*80	81	80	80	*80	81	
77 1/2 Jun 12	85 Sep 15	79 Feb 17	82 1/2 Jun 8	Alleghany Corp. common	1	9 3/4	10	9 1/2	9 3/4	9 1/2	9 3/4	24,100
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/4 Jan 5	6% convertible preferred	10	33 1/2	34 1/4	33	33 3/4	32	32 3/4	4,300
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	Allegheny Ludlum Steel Corp.	1	40	42 1/4	40 1/2	40 3/4	40 1/4	40 3/4	10,900
44 1/2 Jan 7	60 1/2 Aug 31	36 1/2 May 10	56 1/2 Jan 4	Allegheny & West Ry 6% gtd.	100	97	97	97	97	*96 1/2	98	30
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allen Industries Inc.	1	17 3/4	17 1/2	17 1/2	17 1/2	17 1/4	17 1/4	1,100
12 1/4 Feb 10	28 3/4 Aug 25	17 1/2 Jun 2	22 3/4 May 8	Allied Chemical Corp.	9	51 3/4	54 1/4	52 1/2	54 1/4	53 1/2	54 1/4	23,500
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 8	Allied Kid Co.	5	16 1/2	16 1/2	16 1/2	16 1/2	15 1/4	16 1/2	1,200
17 1/4 Dec 4	21 1/2 Mar 20	15 1/2 Jun 1	17 3/4 Jan 4	Allied Laboratories Inc.	No par	52 1/4	53	51	52 1/2	49 1/4	49 1/4	5,200
46 1/4 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	Allied Mills	No par	35	36	35	35	34 3/4	34 3/4	1,200
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 Jan 6	Allied Products Corp.	5	7 1/2	7 3/4	7 3/4	8	7 3/4	8	4,000
8 1/2 Oct 27	14 1/4 Feb 4	7 1/2 Jun 1	11 1/2 Jan 5	Allied Stores Corp. common	No par	51 3/4	52 1/4	51 1/2	52	51	51 1/2	5,400
52 1/2 Jan 5	61 3/4 Jun 11	49 1/2 Jun 1	58 1/2 Jan 13	4% preferred	100	81 1/2	81 1/2	82	82	81 1/2	81 1/2	220
75 Dec 11	83 3/4 Mar 17	75 Jan 4	82 Jul 12	Allis-Chalmers Mfg. common	10	28 3/4	29	28 1/2	28 3/4	28	28 3/4	26,100
26 1/2 Feb 17	38 3/4 Sep 1	27 1/2 Jul 15	40 Jan 28	4.08% convertible preferred	100	102	103	*98	105	*99	105	200
104 Jan 29	127 1/4 Sep 1	102 Jul 14	132 Jan 28	Alpha Portland Cement	10	31 1/2	31 3/4	32 1/2	32 1/2	32 1/2	32 1/2	2,100
32 1/2 Sep 8	39 1/2 Feb 25	30 1/2 May 12	36 1/4 Apr 13	Aluminum Co. of America	1	30 3/4	30 3/4	30 3/4	30 3/4	29 1/2	29 3/4	63,400
27 May 1	39 1/2 Jul 15	28 3/4 Jul 15	35 1/2 Jan 4	Amalgamated Leather Co.	50	85 1/4	86 1/2	82 1/2	84 1/4	82 1/2	83	15,200
77 1/2 May 11	115 3/4 Jul 24	80 1/4 Jul 15	108 Jan 4	6% convertible preferred	50	*33	34 3/4	33	33	*33	34 3/4	30
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	Amalgamated Sugar Co.	1	53	56	54 1/2	54 1/2	55	55 1/2	700
39 Feb 12	51 Dec 10	47 Feb 29	55 1/4 Jul 15	Amerace Corp.	12.50	*36 3/4	37 1/4	36 3/4	36 3/4	36 3/4	37 3/8	800
44 1/4 Sep 22	56 3/4 Jul 17	35 1/2 Jun 21	50 3/4 Mar 15	Amerada Petroleum Corp.	No par	59 3/4	61 3/8	x58 5/8	59 7/8	57 1/2	59 1/4	26,300
69 1/2 Nov 25	108 1/4 Feb 5	57 Jul 15	78 1/4 Jan 6	Amer Agricultural Chemical	No par	25 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	6,400
27 1/4 Dec 22	35 3/4 Apr 30	25 Jul 14	31 1/2 Jan 21	American Airlines common	100	20 1/2	20 7/8	19 1/2	20 1/8	20	20 1/2	31,000
23 1/4 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	3 1/2% convertible preferred	100	*100 1/2	103	98	98	100	100	300
117 1/2 Nov 10	160 1/2 Apr 9	97 Jul 13	106 1/4 Jan 27	American Bakeries Co.	No par	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	2,100
43 1/2 Jan 2	50 1/2 Sep 2	40 1/2 May 26	44 1/4 Jan 18	American Bank Note common	10	35 3/4	35 3/4	35 3/4	35 3/4	35 1/2	35 1/2	200
32 1/2 Oct 7	46 1/2 Dec 18	35 1/2 Jul 13	44 1/4 Jan 4	6% preferred	50	61 1/2	61 1/2	62	63	*62	64	930
58 Jan 2	64 1/2 May 26	58 1/4 Apr 27	63 Jul 12	American Bosch Arma Corp.	2	21 1/4	22	21 3/8	22 1/4	21 1/2	22 1/4	11,400
23 1/4 Sep 22	39 3/4 May 6	18 1/2 May 6	30 Jan 4	American Brake Shoe Co.	No par	41 1/8	41 3/4	41 1/2	41 3/4	41 1/4	41 1/2	2,000
45 1/2 Jan 2	58 Aug 3	40 1/2 Jun 1	51 1/4 Jan 7	American Broadcasting-Paramount Theatres Inc. common	1	37 3/4	38 3/4	36 3/8	38	35 3/4	36 1/2	13,700
20 1/2 Jan 2	33 1/2 Nov 20	25 1/2 Mar 4	39 1/2 Jun 17	5% preferred	20	*19	19 1/4	19 1/8	19 1/4	*19	19 1/4	100
19 Jan 7	20 1/4 Feb 11	19 Jan 6	19 1/2 Jan 20	American Cable & Radio Corp.	1	8 3/4	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	9,700
7 1/2 Feb 13	14 1/2 Mar 18	8 1/2 Jul 12	13 1/2 Jan 4	American Can Co. common	12.50	39 3/4	40 1/4	39 3/4	39 3/4	39 3/4	40 1/4	38,500
40 1/2 Nov 13	50 3/4 Jan 2	37 1/2 May 12	43 3/4 Jan 4	7% preferred	25	37	37 1/4	37	37 1/4	36 3/4	37	2,100
35 1/4 Sep 17	40 1/2 Mar 2	35 1/4 Jan 6	38 1/4 Mar 9	American Chain & Cable	No par	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	800
47 1/4 Jan 4	61 3/4 Aug 7	44 Jun 1	51 1/4 Jan 21	American Chicco Co.	No par	63 1/4	63 1/2	61 3/4	63 1/4	62	62	3,100
44 1/4 Mar 17	55 3/4 Apr 28	46 1/2 Mar 22	66 Jun 15	Amer Commer Barge Line Co.	3	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	12,200
20 1/4 Dec 29	25 1/4 Sep 14	17 Jun 21	24 1/4 Jan 11	American Crystal Sugar com.	10	44 1/4	44 1/4	43 3/4	43 3/4	43 1/2	43 1/2	600
37 1/2 Dec 24	44 May 28	36 1/2 May 12	44 1/4 Jul 5	4 1/2% prior preferred	100	*85	87 1/2	87	87	*86 1/2	88	120
84 Jan 15	106 Sep 2	81 1/2 Jun 28	89 Mar 30	American Cyanamid Co.	10	57 1/2	58 1/4	56 1/4	57 1/2	55 1/2	56 1/4	25,500
46 1/2 Sep 17	65 1/2 Jul 28	47 1/2 Mar 8	59 1/2 Jun 14	American Distilling Co.	20	54 1/4	54 1/4	x53	53 1/2	52 1/2	53 1/2	400
38 1/2 Feb 9	50 Apr 17	43 Jan 25	59 Jun 23	American Electric Power Co.	10	58 3/8	58 3/4	57 3/8	58 1/2	57	57 3/4	23,900
45 1/2 Oct 26	55 1/2 May 18	46 1/4 Jan 21	58 1/2 Jul 12	American Enka Corp.	5	21 1/2	21 3/4	21 1/2	21 3/4	21	21 1/2	4,200
25 Jan 2	46 Jul 27	19 1/4 Jul 15	33 1/2 Jan 4	American European Secur.	No par	32 1/4	33	*32	34	*33 1/4	34	
36 1/2 Oct 30	45 Feb 4	32 1/2 May 6	42 Jan 8	American Export Lines Inc.	40c	22 3/4	23 1/2	22 3/4	23 1/2	23 1/2	23 1/2	2,600
25 1/4 Nov 9	34 1/2 Apr 15	20 1/2 May 12	31 1/2 Mar 15	American & Foreign Power	No par	7	7 1/2	7	7 1/2	7	7 1/2	49,200
8 1/2 Nov 27	18 1/2 Jan 22	6 1/4 Jun 30	9 1/4 Jan 11	American Hardware Corp.	12.50	30 3/4	31 1/2	30 1/4	30 3/8	30 1/2	30 1/2	1,200
31 Mar 13	38 1/2 Jul 21	29 1/2 May 11	38 1/2 Jan 18	American Home Products	1	x17 1/4	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	7,900
122 Feb 9	193 Jul 27	142 1/4 Feb 15	198 1/2 Jun 15	American Hospital Supply Corp.	2	54 1/2	55 1/2	51	54	51 1/4	52 1/4	8,400
		36 1/2 Mar 9	61 1/2 Jun 28	American Ice Co.	No par	18	18 1/4	*17 1/2	18	17 1/2	17 1/2	4,300
14 1/4 Jan 12	25 May 27	16 1/2 Jun 2	24 1/2 Jan 18	American International Corp.	1	14	14	*13 1/2	14 1/2	*13 1/2	14 1/2	3,200
15 1/2 Dec 23	18 1/2 Jul 9	13 1/2 Jun 2	16 1/2 Jan 6	American Investment Co of Ill.	100	101	103	*101	103	*101	103	10
17 1/4 Dec 3	20 1/2 Jan 2	17 1/2 Feb 15	19 1/4 Jan 8	American Mach & Fdry com.	3.50	62	65 1/2	61 1/2	64 1/4	60	62 1/4	40,000
93 Dec 29	105 Feb 25	94 Jan 4	102 1/2 May 3	3.90% preferred	100	*79 1/2	81	*79 1/2	81	*79 1/2	81	50
45 1/2 Oct 9	52 1/2 Nov 17	49 1/4 Jan 4	74 1/2 Jun 15	American Machine & Metals	No par	46	46 1/4	*46 1/4	46 1/2	45	45 1/2	1,100
76 1/4 Dec 30	84 May 19	76 1/4 Jan 14	83 1/2 May 10	American Metal Climax Inc. com.	1	22 3/4	22 3/4	21 1/2	22 3/4	21	21 3/4	90,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 11	Tuesday July 12	Wednesday July 13	Thursday July 14	Friday July 15	Shares	
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 5	Archer-Daniels-Midland No par	33	33 1/4	33 1/2	33 1/2	33 1/2	2,400	
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 3/4 Jan 11	Argo Oil Corp. 5	25 1/2	25 1/4	24 1/2	24 1/2	24 1/2	3,300	
64 1/2 May 7	80 1/2 July 29	59 1/4 Apr 29	77 1/2 Jan 4	Armco Steel Corp. 10	66 1/2	67 1/2	66 3/4	67 1/4	66	17,000	
23 May 7	37 1/2 Nov 24	29 1/2 May 11	42 3/4 Feb 19	Armour & Co. 5	33 1/2	34	32 3/4	33 1/4	33 1/4	25,900	
35 1/2 Feb 9	49 1/4 Nov 25	39 Jan 26	48 1/4 July 6	Armstrong Cork Co common 1	46 1/2	47 1/2	46 1/4	47	45 3/4	5,200	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	\$3.75 preferred No par	*81	82 1/2	*81	82 1/2	81	10	
17 1/2 Nov 20	23 1/2 July 16	15 1/2 May 11	20 1/4 Jan 11	Armstrong Rubber Co. 1	42	42	40 3/4	41 1/2	41 1/4	4,400	
23 1/2 Oct 15	28 1/2 Apr 2	20 1/2 July 1	27 1/2 Jan 5	Arnold Constable Corp. 5	16	16	16	16 1/2	16	290	
19 Jan 2	25 1/4 May 15	18 1/2 July 6	23 1/4 Jan 4	Arvin Industries Inc. 2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500	
31 1/2 Feb 11	40 1/4 May 19	29 1/4 Jun 1	37 1/4 Jan 5	Ashland Oil & Refining common 1	18 1/2	18 1/2	18 1/2	18 1/4	18 1/4	7,200	
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	70 1/2 Jun 22	2nd preferred \$1.50 series No par	30 1/2	30 1/2	*30 1/4	30 1/2	*30 1/4	200	
99 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	Associated Dry Goods Corp. Common 1	67 1/2	68	66 1/2	66 1/2	64 1/2	6,700	
99 Nov 10	88 1/4 Jan 2	51 Apr 12	63 Jan 4	5.25% 1st preferred 100	104	104	*104	104	*104	40	
				Associates Investment Co. 10	55 1/4	55 1/2	54	54 1/2	54	4,200	
				Atchison Topeka & Santa Fe—							
				Common 10	23 1/2	24 1/2	23 1/2	24	23 1/2	2,200	
				5% non-cumulative preferred 10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,900	
				Atlantic City Electric Co com 4 1/2	37	37 1/4	36 3/4	37 1/2	37 1/2	4,000	
				4% preferred 100	*86 1/2	87 1/2	*86 1/2	87 1/2	*86 1/2	20	
				Atlantic Coast Line RR—No par	51 1/4	52 1/4	51 1/4	51 1/4	50 3/4	3,000	
				Atlantic Refining common 10	34	34 1/2	34	34 1/2	34 1/4	9,300	
				\$3.75 series B preferred 100	*76 1/2	78	77	77 3/4	*76	130	
				Atlas Corp common 1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	17,700	
				5% preferred 20	15 1/4	15 1/4	15	15	14 3/4	1,800	
				Atlas Powder Co. 20	85 1/2	85 1/2	85	85	85 1/4	900	
				Austin Nichols common No par	x13 1/2	13 1/2	13 1/4	14	*13 1/2	400	
				Conv prior pref (\$1.20) No par	*21 1/2	21 1/4	*21 1/2	21 1/4	*21 1/2	200	
				Automatic Canteen Co of Amer 2.50	49 1/4	52 1/4	47 1/2	51 3/4	46 3/4	168,100	
				Avco Corp. 1	13 1/4	14 1/2	13 1/4	14 1/2	13 1/4	63,800	
				B							
				Babbitt (B T) Inc. 1	4 1/2	5	5	4 1/2	4 1/2	2,200	
				Babcock & Wilcox Co. 9	32 1/4	33 1/2	32	33	31	13,700	
				Baldwin-Lima-Hamilton Corp. 13	13 1/2	13 1/2	13 1/4	13 1/2	13	18,100	
				Baltimore Gas & Elec com No par	26 1/4	27 1/2	26 1/2	27 1/2	26 1/4	13,500	
				4 1/2% preferred series B 100	93 1/2	94 1/2	94 1/2	94	94 1/4	500	
				4% preferred series C 100	*82 1/2	83 1/2	*82 1/2	83 1/2	*82 1/2	10	
				Baltimore & Ohio common 100	34 1/4	35 1/2	33 3/4	34 1/2	34	6,800	
				Stamped 100	33 1/2	33 1/2	33 1/2	33 1/2	33	100	
				4% noncumulative preferred 100	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	900	
				Preferred stamped 100	58	59	58	59	58	100	
				Bangor & Aroostook RR. 1	29 1/2	29 1/2	*29	30	*29	29 1/2	
				Barber Oil Corp. 10	58 1/2	58 1/2	58	58 1/2	57 1/2	100	
				Basic Products Corp. 1	21 1/2	21 1/2	x21 1/2	21 1/2	*21 1/2	400	
				Bath Iron Works Corp. 10	45 1/4	45 1/4	45 1/4	46 1/2	46 1/4	1,300	
				Bausch & Lomb Inc. 10	48 1/2	49 1/2	48	48 1/2	48 1/2	7,011	
				Bayuk Cigars Inc. No par	35 1/2	36	35 1/2	35 3/4	*35 1/2	200	
				Beatrice Foods Co common 12.50	44 1/4	45 1/4	44	44	44 1/4	3,100	
				3% conv prior preferred 100	*21 1/2	23 1/2	*20 1/2	22 1/2	*21 1/2	200	
				4 1/2% preferred 100	92 1/2	92 1/2	*92	93 1/2	*92 1/2	80	
				Beaumont Mills Inc. 2.50	18 1/2	19	18 1/2	18 1/2	18	9,500	
				Beckman Instruments Inc. 1	86 1/4	91 1/4	84 1/4	88 1/2	84	34,600	
				Beck Shoe (A S) 4 3/4 pfd 100	*81	81 1/2	*81	81 1/2	*81	100	
				Beech Aircraft Corp. 1	69	71 1/2	67	69	68 1/2	5,600	
				Beech Creek RR. 50	*36 1/2	37	*36 1/2	37	*36 1/2	37	
				Beech-Nut Life Savers Corp. 10	38	40 1/4	39 1/2	40 1/4	39 1/4	6,400	
				Belding-Heminway 1	15 1/4	15 1/4	15 1/4	15 1/2	15 1/4	900	
				Bell & Howell Co common No par	46 1/4	50 1/4	46	48 1/4	47	26,300	
				4 1/4% preferred 100	*92	93 1/2	*92	93 1/2	*92	100	
				Bell Intercontinental Corp. 1	12 1/2	13 1/2	13	13 1/2	12 1/2	6,300	
				Bendix Corp. 5	63 1/2	64 1/2	63 1/4	65 1/2	65	13,600	
				Beneficial Finance Co common 1	29 1/2	30	29 1/2	29 3/4	29 1/2	3,500	
				5% preferred 50	49	49	48 1/2	49	48 1/2	400	
				Benguet Consolidated Inc. 1 peso	1	1 1/2	1	1 1/2	1	12,700	
				Best & Co Inc. 1	34 1/4	35	34	34 1/2	33 1/2	2,200	
				Bestwall Gypsum Co. 40c	44	44 1/2	43 1/2	44 1/4	45 1/2	5,800	
				Bethlehem Steel (Del) common 8	45 1/2	46 1/2	45 1/2	46 1/2	45 1/4	60,300	
				7% preferred 100	141	141	*141	141 1/2	*141 1/2	900	
				Bigelow-Sanford Inc common 5	14 1/2	15 1/2	14 1/2	15	14 1/2	4,700	
				4 1/2% pfd series of 1951 100	*73 1/2	75	*73 1/2	75	*73 1/2	75	
				Black & Decker Mfg Co. 50c	38 1/2	38 3/4	39	39 1/2	38 3/4	3,700	
				Blaw-Knox Co. 10	37 1/2	38	36 3/4	37	36	2,200	
				Bliss & Laughlin Inc. 2.50	23 1/2	23 1/2	23 1/4	23 1/2	23 1/4	1,700	
				Bliss (E W) Co. 1	15 1/2	16	15 1/2	15 1/2	15 1/2	4,200	
				Boeing Airplane Co. 5	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	136,300	
				Bohn Aluminum & Brass Corp. 5	25 1/2	26	25 1/2	26	25 1/2	2,400	
				Bond Stores Inc. 1	18 1/2	19	19	19 1/2	19	6,400	
				Book-of-the-Month Club Inc. 1.25	21 1/2	22	22	22 1/2	22	2,700	
				Borden Co. 7.50	49 1/4	49 1/4	49 1/4	49 1/2	49 1/4	11,000	
				Borg-Warner Corp common 5	37	37 1/2	36	36 3/4	36	19,200	
				3 1/2% preferred 100	*78 1/2	79 1/2	*78 1/2	80	*78 1/2	100	
				Borman Food Stores Inc. 1	18 1/4	19	18 1/2	19 1/4	19	2,900	
				Boston Edison Co. 25	64 1/2	64 3/4	63 1/4	63 3/4	63 3/4	2,500	
				Boston & Maine RR—							
				Common No par	7 1/2	7 1/2	*7 1/2	7 3/4	*7 1/2	400	
				5% preferred 100	13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	1,800	
				Braniff Airways Inc common 2.50	9 1/4	10	9 1/4	10	9 1/2	4,200	
				Bridgport Brass Co common 5	30	30 1/2	29 1/2	30 1/2	30	4,700	
				4 1/2% convertible preferred 50	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/2	600	
				Briggs Manufacturing Co. 3.50	9	9 1/2	8 1/2	9	8 1/2	1,600	
				Briggs & Stratton Corp. 3	57 1/4	58 1/4	57 1/4	59 1/4	59	4,100	
				Bristol-Myers Co common 1	56	57 1/4	54	55	52 1/4	15,200	
				3 1/4% preferred 100	78	78	79	79	*78 1/2	80	
				Brooklyn Union Gas common 10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,000	
				5.50% preferred series A 100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	780	
				Brown Shoe Co Inc. 15	75	76	75	75	74 1/2	700	
				Brunswick Corp. No par	63 1/2	67	61 1/4	63 1/2	62 1/2	81,000	
				B T L Corp. 15	39 1/2	40	39 1/2	39 1/2	38 3/4	2,300	
				Buckeye Pipe Line Co. No par	31 1/2	32	*31 1/2	31 3/4	32 1/4	2,300	
				Bucyrus-Erie Co. 5	15 1/2	16	15 1/2	15 1/2	15 1/2	6,200	
				Budd Co common 5	17 1/2	17 1/2	17	17 1/2	17 1/2	16,100	
				\$5 preferred No par	81	81	*81	83	*81	100	
				Buffalo Forge Co. 1	30 1/4	30 1/4	*31	31	*30 3/4	300	
				Bullard 10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	
				Bulova Watch Co Inc. 5	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18,800	
				Burlington Industries Inc com 1	18 1/4	19 1/2	18 1/2	18 1/2	18 1/2	28,400	
				4% preferred 100	75 1/2	75 1/2	*75 1/2	76	*75 1/2	10	
				3 1/2% preferred 100	*65 1/2	67 1/2	*65 1/2	67 1/2	*65 1/2	100	
				4 1/2% second pref 100	*79 1/4	79 1/4	*79 1/4	81	*79 1/4	30	
				Burroughs Corp. 5	34 1/2	35 1/4	33 1/2	35 1/4	33 3/4</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1939, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes various stock entries like Capital Airlines Inc., Carborundum Co., etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday July 11, Tuesday July 12, Wednesday July 13, Thursday July 14, Friday July 15, Sales for the Week (Shares). Includes companies like Fansteel Metallurgical Corp, Fawcok, Fedders Corp, Federal Mogul Bearings, etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	Shares	Shares	
Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959			July 11	July 12	July 13	July 14	July 15				
24 Nov 5	30 3/4 Feb 17	24 1/2 Jun 2	29 Jan 15	Culf Mobile & Ohio RR com	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	25 1/2
67 1/2 Dec 1	79 Jul 13	65 1/2 May 25	72 Jan 11	\$5 preferred	No par	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66	68	66	68
35 1/2 Nov 24	37 1/2 Dec 3	27 Jun 3	37 Jan 4	Gulf Oil Corp.	8.33 1/4	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	37	38 1/2	37 1/2	37 1/2	37 1/2	38	37 1/2	38	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 Apr 14	Common	No par	85	86	85	86	85	86	85	86	85	86	85	86	86
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/2 Jan 14	\$4.40 dividend preferred	100	88 1/2	89 1/2	88 1/2	88 1/2	88	89	88 1/2	88 1/2	88	88	88	88	88
88 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15	\$4.44 dividend preferred	100	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	90
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4	\$5 dividend preferred	100	102	102 1/2	102	102 1/2	102	102 1/2	102	102 1/2	102	102 1/2	102	102 1/2	102 1/2
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17	\$5.08 dividend preferred	100	102	102	102	102	102	102	102	102	102	102	102	102	102
---	---	24 1/2 May 2	35 1/2 May 31	Gustin-Bacon Mfg Co.	2.50	33	33 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	51 1/2 July 15	Hackensack Water	25	40 1/2	49 1/2	50 1/2	50 1/2	50 1/2	51	50	50 1/2	51	51 1/2	51	51 1/2	1,300
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	38	39 1/2	37 1/2	38 1/2	37 1/2	38	37 1/2	38 1/2	38	38 1/2	38	38 1/2	12,800
25 1/2 Nov 4	29 1/2 May 22	26 1/2 Jan 18	31 1/4 Apr 19	Hall (W F) Printing Co.	5	28 1/2	28 1/2	28	28	28	28	28	28	27 1/2	28 1/2	27 1/2	28 1/2	500
20 1/2 Mar 31	30 Jul 23	22 1/2 Jun 7	27 Jan 4	Hamilton Watch Co common	100	23 1/2	23 1/2	22 1/2	23	22 1/2	23	22 1/2	23	23	23	23	23	400
88 Feb 6	114 1/2 Aug 31	86 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred	100	91	95	91	95	91	95	91	95	91	95	91	95	40
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29	2,300
44 1/2 Feb 6	61 1/2 Nov 10	34 1/2 May 24	47 1/4 Jan 21	Hammond Organ Co.	1	40 1/2	42	40	40 1/2	39 1/4	40	39 1/4	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	3,700
122 1/2 Jul 1	132 Jan 13	122 Jan 28	129 Mar 24	Harbison-Walker Refrac com	7.50	43 1/2	43 1/2	43 1/2	44 1/4	44	44	43 1/2	44	43 1/2	44	43 1/2	44	2,300
30 1/4 Jan 7	57 1/2 Dec 3	45 1/2 Mar 8	70 1/2 Jun 23	6% preferred	100	126	127	126	127	126	127	126	127	126	127	126	127	5,800
24 1/4 Nov 20	34 Mar 3	21 1/2 May 11	29 1/4 Jan 11	Harris-Intertype Corp.	1	65	69 1/2	64	67	63 1/2	65	64 1/2	66 1/2	64 1/2	65	64 1/2	65	5,800
7 1/4 Jan 16	12 1/2 Apr 13	8 1/4 Feb 12	11 1/2 Jan 6	Harsco Corporation	1.25	23 1/2	24 1/2	23 1/2	24	23 1/2	24	23 1/2	24 1/2	23 1/2	24	23 1/2	24	10,200
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	Harshaw Chemical Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	22	21 1/2	22	2,700
43 1/4 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/4 May 26	Hart Schaffner & Marx	5	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	600
12 1/2 Dec 30	16 1/2 Jan 12	9 1/4 May 25	13 Jan 5	Hat Corp of America common	1	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800
64 1/4 Jan 2	92 Dec 2	77 Jan 4	82 May 13	4 1/2% preferred	50	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	2,800
75 1/4 Sep 22	90 1/2 May 5	77 Jan 4	82 May 13	Havay Industries Inc.	1	74 1/4	77	73	75 1/2	72 1/2	74 1/2	73	74 1/2	73	74 1/2	73 1/2	74 1/2	9,300
27 1/4 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	47 1/2 July 3	Hayes Industries Inc.	5	10	10	10 1/2	10 1/2	10	10	10	10 1/2	10	10 1/2	10	10	500
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/2 July 7	Heinz (H J) Co common	25	102	105	99	101	98 1/2	100	98 1/2	100	99	101	99	101	2,300
32 1/4 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	35 Mar 7	80 1/2% preferred	100	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	81	10
16 1/2 Jan 7	25 1/2 Jun 3	14 1/2 Jan 14	20 Jan 4	Heller (W E) & Co.	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,300
50 Jan 19	74 1/2 Dec 31	61 1/4 Apr 13	74 1/4 Jan 4	Helme (G W) common	10	32	32 1/2	31 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	13,800
105 Sep 29	118 1/2 Apr 16	105 1/2 Jun 1	109 1/2 Apr 5	7% noncumulative preferred	25	34	35	34 1/2	34 1/2	34	35	34 1/2	35	34 1/2	35	34 1/2	35	40
66 Jan 2	82 1/2 Nov 19	76 Mar 9	90 1/4 May 13	Hercules Motors	No par	14 1/4	14 1/4	15	15	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	700
34 Jan 8	46 1/2 Apr 27	28 1/2 Feb 1	60 1/2 May 5	Hercules Powder common	2 1/12	69 1/4	70 1/4	69 1/4	69 1/4	67 1/4	69	67	69	67	69	67	69	8,100
25 1/2 Dec 3	42 1/2 Apr 29	20 1/2 Jun 2	28 Jan 4	5% preferred	100	107 1/4	107 1/4	107 1/4	108	107 1/4	108	108	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	20
13 1/4 Jan 5	23 1/2 Jul 22	15 1/2 Mar 8	24 1/2 Jul 3	\$2 conv class A pfd	No par	62	63 1/4	62	64	61 1/4	63	61 1/4	63	62 1/2	63 1/4	62 1/2	63 1/4	41,800
64 1/4 Jan 9	72 1/2 Aug 25	60 1/2 May 11	65 1/4 Feb 8	Hershey Chocolate Corp.	No par	84	84	83 1/2	84	84	84	83 1/2	84	84	83 1/2	84	83 1/2	1,100
85 Jan 7	117 Jul 22	92 1/2 Feb 16	120 Jul 13	Hertz Co.	1	49	49 1/4	46 1/2	49	47	48 1/2	48	49 1/4	49 1/4	50 1/2	49 1/4	50 1/2	23,600
31 1/4 Jan 7	41 Aug 27	32 Apr 1	37 1/2 Jan 4	Hewitt-Robins Inc.	5	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	1,000
12 1/2 Nov 30	21 Jan 2	13 Feb 1	17 1/2 Jul 7	Heyden Newport Chem Corp.	100	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	22 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	41,800
22 1/2 Oct 6	37 May 21	23 1/2 Feb 1	28 1/4 Apr 6	3 1/2% preferred series A	100	62	62 1/2	62	62 1/2	62 1/2	63	62 1/2	63	62 1/2	63 1/2	62 1/2	63 1/2	300
11 1/2 Oct 27	15 1/2 Apr 27	10 1/2 May 13	13 Jan 5	5 1/2% conv pfd series A	25	110	115	112	114	116	120	118	119 1/2	117	120	117	120	350
21 1/2 Jan 5	24 1/2 Jun 22	23 May 20	30 1/2 Jul 7	Hilton Hotels Corp common	2.50	35	35 1/2	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	3,300
27 1/2 Feb 2	29 1/2 Nov 30	28 1/2 Feb 1	29 1/2 Mar 25	Hires Co (Charles E.)	1	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	600
39 1/4 Apr 29	49 1/4 Jan 21	37 May 19	45 1/4 Mar 21	Hires Co (Charles E.)	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,000
44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	53 Feb 11	Hoffman Electronics Corp.	500	27	27 1/2	25 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	12,200
35 Jan 30	47 1/2 Jul 22	30 1/2 May 10	41 1/2 Jan 4	Holland Furnace Co.	5	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	1,400
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	86 1/2 May 27	Holly Sugar Corp common	5	28 1/2	29 1/2	28 1/2	29 1/2	27	28	28	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	10,500
5 1/4 Sep 9	9 1/4 Apr 6	4 1/4 May 11	8 Jan 14	5% convertible preferred	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,400
18 Sep 21	32 1/2 Apr 30	16 1/2 May 18	21 1/2 Jan 14	Homestake Mining	12.50	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	3,400
19 1/2 Jun 2	24 Feb 5	18 1/2 May 26	22 1/2 Jan 4	Honolulu Oil Corp.	10	48 1/2	49 1/4	49	49 1/2	47 1/2	49 1/2	47 1/2	49 1/2	47 1/2	49 1/2	47 1/2	49 1/2	9,500
36 1/4 Dec 30	41 Feb 12	36 1/2 Mar 17	38 1/2 Feb 10	Hooper Chemical Corp common	5	32 1/2	33 1/2	32 1/2	32 1/2	32	33	32	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	17,800
26 1/4 Dec 14	37 1/2 Jan 2	27 Mar 7	33 1/2 Jul 14	\$4.25 preferred	No par	86 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	30
69 Dec 15	80 1/2 Mar 2	77 Jan 8	83 1/2 Jun 10															

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday July 11, Tuesday July 12, Wednesday July 13, Thursday July 14, Friday July 15, and Sales for the Week Shares.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	STOCKS	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Year 1959	Year 1959	Lowest	Highest	NEW YORK STOCK EXCHANGE	July 11	July 12	July 13	July 14	July 15		
29 1/2 Jan 7	38 Jun 2	30 1/2 May 25	35 1/2 July 7	Mercantile Stores Co Inc.....	35 1/2	35 1/2	34 3/4	35 3/4	34 3/4	34 3/4	1,500
67 Feb 9	91 1/2 May 15	73 Jan 26	96 1/2 Jun 2	Merck & Co Inc common.....	89 1/4	90 1/4	86	88 3/4	85 1/2	87 1/4	13,600
71 Nov 17	85 Feb 6	70 Jan 8	78 Apr 1	\$3.50 preferred.....	77	78	75	78	75	78	200
44 1/4 Jan 8	70 Dec 14	58 1/2 Mar 8	75 Jun 7	Mergenthaler Linotype Co.....	69	72 1/2	68	70 1/2	68 1/2	68 1/2	4,200
16 1/2 Nov 18	22 1/2 Feb 25	12 1/2 July 15	18 1/2 Feb 23	Merritt-Chapman & Scott.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	24,800
53 1/4 Jan 6	82 1/2 July 1	57 1/2 July 14	70 1/2 Jan 4	Mesta Machine Co.....	59	59	59	59 1/2	57 1/2	59	1,000
27 1/4 Jan 15	37 Mar 19	24 1/2 Jan 16	32 1/2 July 15	Metro-Goldwyn-Mayer Inc.....	31 1/2	32 1/2	30 1/2	31 1/2	31 1/2	31 1/2	42,100
74 1/4 Dec 22	88 1/2 Apr 16	74 1/2 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd.....	78 1/2	79	78 1/2	78 1/2	78 1/2	79	260
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 Apr 18	4.35% preferred series.....	91	93	91	93	91	91	100
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	81 1/2 Apr 18	3.85% preferred series.....	77	78 1/2	77	77	77	78 1/2	20
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	79 Jun 8	3.80% preferred series.....	78 1/2	80	78 1/2	80	78 1/2	80	20
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	93 1/2 July 13	4.45% preferred series.....	91	93 1/2	91	93 1/2	92 1/2	92 1/2	20
33 Jan 23	68 Dec 16	25 1/2 Mar 16	31 1/2 July 15	Middle South Utilities Inc.....	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/4	28,600
39 1/2 Jan 2	60 1/2 Nov 12	50 May 11	58 Jan 22	Midland Enterprises Inc.....	50	52	50	50	50	52	100
83 1/4 Jan 2	92 Feb 27	88 Jan 5	93 Feb 17	Midland-Ross Corp common.....	53 1/2	53 1/2	53	53 1/2	52 1/2	52 1/2	1,000
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	33 1/2 Jan 4	5 1/2% 1st preferred.....	90	90	89 1/2	89 1/2	89 1/2	89 1/2	370
15 1/2 Oct 9	24 1/2 Mar 20	17 1/2 Mar 8	26 1/2 May 16	Minerals & Chem Corp of Amer.....	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	21 1/2	1,400
11 1/2 Jan 28	150 July 21	12 1/2 Feb 8	17 1/2 Jun 1	Minneapolis-Honeywell Reg.....	165 1/2	166 1/2	158 1/2	164 1/2	158	159 1/2	9,000
18 1/2 Feb 9	29 1/2 July 28	17 1/2 May 10	24 1/2 Jan 5	Minneapolis Moline Co.....	23 1/2	23 1/2	23 1/2	23 1/2	21 1/2	22	10,200
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	31 Jul 14	Minneapolis St Louis Ry.....	11	11	10 1/2	10 1/2	10 1/2	11	300
14 1/2 Dec 2	20 1/2 Feb 16	10 1/2 Jul 5	17 Jan 11	Miss St Paul & S S Marie.....	72 1/2	74 1/2	70 1/2	72 1/2	70 1/2	71 1/2	45,100
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	Minnesota & Ontario Paper.....	30	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	3,100
31 1/4 Dec 14	39 Jan 2	31 1/2 Feb 24	36 1/4 Mar 31	Minnesota Power & Light.....	34 1/2	35	34	34 1/2	34 1/2	34 1/2	3,000
16 1/4 Jan 2	25 Jun 19	17 1/2 May 12	27 1/2 Jul 15	Minute Maid Corp.....	24 1/2	26 1/2	24 1/2	25 1/2	24 1/2	24 1/2	53,600
35 1/2 Oct 20	49 1/4 Apr 4	27 Jul 12	37 1/2 Jan 4	Mission Corp.....	27 1/2	28	27	27 1/2	27	27 1/2	6,400
19 1/2 Nov 16	29 1/2 May 4	16 1/4 Jan 4	22 1/2 Jan 4	Mission Development Co.....	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	5,600
31 1/4 Dec 23	41 1/4 Mar 16	30 Mar 10	33 1/2 Jan 4	Mississippi River Fuel Corp.....	31 1/2	32	31 1/4	32 1/2	31 1/4	31 1/4	6,600
4 1/4 Sep 23	8 Jan 2	3 1/2 May 5	6 Jan 6	Missouri-Kan-Tex RR.....	4	4	4	4	4	4	3,000
41 1/4 Jan 8	52 1/2 May 25	37 1/2 Mar 9	48 1/2 Jan 6	Missouri Pacific RR class A.....	42 1/2	42 1/2	42	42 1/2	41 1/2	41 1/2	2,200
34 Dec 15	45 1/2 July 29	29 1/2 Jan 15	39 Jan 15	Missouri Portland Cement Co.....	32 1/2	32 1/2	32 1/2	32 1/2	31 1/4	31 1/2	2,700
17 Jun 10	20 1/2 Jan 30	17 Feb 17	20 1/2 Jul 1	Missouri Public Service Co.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
12 1/2 Jan 8	18 1/2 Apr 27	8 1/2 Jul 15	15 1/2 Jan 11	Mohasco Industries Inc common.....	9 1/2	9 1/2	9	9 1/2	9	9	16,100
60 Jan 9	70 Aug 5	64 Jul 7	80 1/2 Mar 11	3 1/2% preferred.....	64	65	64	65	64	65	70
68 1/4 Jan 8	78 1/2 Aug 14	74 1/2 Jun 9	87 1/2 Mar 23	4.20% preferred.....	75	75	75	75	74 1/2	75 1/2	600
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jan 23	Mojud Co Inc.....	12 1/2	13	13	13	13	13	1,200
18 1/2 Nov 23	24 Jan 29	12 1/2 Nov 22	19 1/2 Jan 6	Monarch Machine Tool.....	12 1/2	13	12 1/2	12 1/2	12 1/2	13	100
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	Monon RR class A.....	10 1/4	11 1/4	10	11	10	10	4,500
8 Jan 2	14 1/2 May 26	7 Mar 4	10 1/2 Jun 21	Class B.....	9 1/4	10	9 1/4	10	9 1/4	9 1/4	33,000
38 1/4 Jan 8	56 1/2 Jul 27	38 1/2 May 6	55 1/2 Jan 4	Monsanto Chemical Co.....	42 1/2	43 1/2	41 1/4	42 3/4	41 1/4	41 1/2	4,100
27 1/2 Dec 28	35 1/4 Mar 2	26 1/2 Mar 8	30 1/2 Apr 7	Montana-Dakota Utilities Co.....	29 1/2	29 1/2	29	29 1/2	29	29 1/2	4,900
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 26	30 1/4 Jul 8	Montana Power Co.....	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	4,900
20 1/4 Jan 14	27 1/2 Aug 28	25 Feb 24	35 1/4 Jul 5	Montecatini Mining & Chemical.....	33 1/4	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	500
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 26	American shares.....	28 1/4	29 1/2	28	28 1/2	28 1/4	28 1/4	11,900
40 1/2 Feb 3	53 1/2 Dec 23	40 1/2 Jun 6	53 1/2 Jan 4	Montgomery Ward & Co.....	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	13,600
12 1/2 Oct 27	24 1/2 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	Moore-Cortright Lines.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
57 1/2 Jan 28	174 1/2 Dec 30	140 Feb 17	194 1/4 May 31	Morrell (John) & Co.....	31	32	30 1/2	31 1/2	29	30 1/2	7,800
22 1/2 Dec 24	27 1/2 Nov 6	18 1/2 Mar 21	27 1/2 Jan 29	Motorola Inc.....	165 1/2	170 1/2	160 1/4	165 1/4	162	164 1/2	4,100
16 Feb 9	24 Dec 23	15 Jun 3	23 1/4 Jan 4	When issued.....	86	86	80 1/4	82 1/2	80 1/4	81 1/4	4,500
25 1/4 Sep 22	32 Jan 20	21 1/2 July 13	28 1/2 Jan 22	Motor Products Corp.....	24 1/2	25 1/2	24 1/2	25	23 1/2	24 1/2	5,100
24 1/4 Jan 2	37 Jul 8	21 1/2 Sep 9	40 1/2 Jul 5	Motor Wheel Corp.....	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	2,800
43 1/4 Jan 2	51 1/4 Aug 4	48 1/4 Jan 4	53 1/2 Mar 1	Mueller Brass Co.....	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
25 1/2 Sep 22	31 1/4 Jul 24	24 1/2 Mar 9	28 1/2 Jun 10	Munsingwear Inc.....	39	39 1/2	38 1/2	39	38 1/2	38 1/2	1,200
39 1/2 July 17	50 1/4 Jan 9	43 1/2 Jan 8	58 1/2 July 6	Murphy Co (G C).....	50 1/4	51 1/4	50 1/2	51 1/4	50 1/2	50 1/2	2,700
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	66 1/2 Jun 17	Murray Corp of America.....	26 1/4	27 1/4	26 1/2	27 1/4	27 1/4	28	11,300
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	Myers (F E) & Bros.....	58 1/4	58 1/2	58	58 1/2	58	58	---
50 1/2 Sep 15	63 1/2 May 6	47 May 16	54 1/2 Jan 4	NAFI Corp.....	47 1/2	51 1/2	46 1/2	48 1/2	45	47 1/2	63,000
16 1/2 Dec 23	29 1/2 Jan 22	11 1/2 Jun 3	17 1/2 Jan 4	Nateco Corp.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	13 1/4	600
24 1/4 Sep 21	34 1/2 May 6	25 1/2 Apr 25	31 1/2 Jan 23	National Acme Co.....	48	48	48	48	47 1/4	47 1/4	1,300
49 1/4 Jan 15	56 1/2 Dec 30	49 1/4 Mar 21	66 1/2 July 6	National Airlines.....	13 1/2	13 1/2	13 1/2	13 1/2	13	13	2,400
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	154 July 12	National Aviation Corp.....	27 1/2	27 1/2	27	28 1/2	28	28 1/2	4,000
8 Sep 10	14 1/2 Jan 12	8 1/2 Jul 7	11 1/2 Mar 1	National Biscuit Co common.....	63 1/4	66 1/4	62 1/4	64	62 1/2	63 1/4	12,100
55 1/2 Sep 25	80 Jan 5	55 1/2 Feb 17	70 1/2 Jun 3	7% preferred.....	152 1/4	152 1/4	153 1/4	155	154	155	180
26 1/2 Jun 12	32 1/4 Jan 15	25 1/2 Jul 5	31 May 9	National Can Corp.....	60 1/2	61 1/2	58	60 1/2	57 1/2	58 1/2	4,300
46 1/4 Feb 2	54 1/2 Jan 12	44 1/2 Jan 20	60 1/2 Jun 27	National Cash Register.....	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	16,500
28 1/4 Jun 8	35 1/2 Dec 7	27 Jul 15	35 1/2 Jan 11	National City Lines Inc.....	59	59 1/2	57 1/2	58 1/2	57	57 1/2	1,700
90 Sep 23	109 Apr 6	90 1/2 May 12	104 Jan 11	National Dairy Products.....	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	9,600
21 Jun 1	24 1/2 Jan 21	21 1/2 May 27	24 1/4 Jan 11	Natl Distillers & Chem Corp com.....	91 1/4	91 1/4	91	91 1/4	91 1/4	91 1/4	24,400
52 1/2 Sep 24	71 Apr 27	51 1/2 Feb 17	59 Jan 4	4 1/4% pfd series of 1951.....	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,200
84 Nov 19	97 1/2 Feb 26	89 Apr 29	92 Jul 5	National Fuel Gas Co.....	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	9,000
104 Feb 9	132 1/2 Aug 3	85 1/2 May 10	109 1/2 Jan 4	National Gypsum Co common.....	92	93	92	93	92	92	70
145 Jun 10	159 Mar 3	144 1/2 Jan 5	154 Jun 30	\$4.50 preferred.....	91	92 1/2	90	91 1/4	89 1/4	91	13,900
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Jan 19	128 1/2 Jun 15	National Lead Co common.....	154	154	153	154 1/2	151	152 1/2	270
17 Jan 2	22 Aug 18	18 Jun 15	20 1/2 Jan 4	7% preferred A.....	126	126	125 1/2	125 1/2	125 1/2	127	70
28 1/2 Jan 2	44 Aug 28	29 1/2 May 31	43 Jan 6	6% preferred B.....	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
37 1/2 Dec 3	38 1/2 Dec 8	30 1/2 Jul 14	40 Jan 14	National Linen Service Corp.....	31 1/2	31 1/2	31	31	30 3/4	30 3/4	1,900
74 1/4 Jan 7	98 1/2 Aug 6	70 Apr 28	98 1/4 Jan 4	Natl Malleable & Steel Cast.....	32 1/2	32 1/2	32 1/2	32 1/2	30 3/4	31 1/2	700
23 1/2 Dec 15	40 1/2 Mar 13	16 1/2 Jun 2	28 1/2 Jan 8	National-Standard Co.....	82	83	81 1/4	83	80	80 1/2	5,700
17 1/2 Sep 22	24 1/2 Mar 25	15 1/2 Jul 15	20 1/2 Jan 4	National Steel Corp.....	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	4,700
9 1/2 Jun											

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 11, Tuesday July 12, LOW AND HIGH SALE PRICES (Wednesday July 13, Thursday July 14, Friday July 15), Sales for the Week (Shares). Includes sections O, P, and Q.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS	NEW YORK STOCK EXCHANGE	Par	Monday July 11	Tuesday July 12	LOW AND HIGH SALE PRICES	Wednesday July 13	Thursday July 14	Friday July 15	Sales for the Week Shares						
Lowest	Highest	Lowest	Highest																
43 1/2	Feb 9	73 1/2	Dec 1	59 1/2	Jan 29	78 3/4	Apr 18	Radio Corp of America com...No par	64 1/2	66 1/4	64 1/2	65 1/2	63 1/2	64 1/2	63 1/4	64 1/4	63 1/4	64 1/4	118,900
67	Dec 28	74 1/2	Mar 5	67 1/2	Jan 4	74	Apr 8	\$3.50 1st preferred.....No par	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/4	71 1/4	71 1/4	71 1/4	2,800
23 1/2	Jan 9	41 1/2	Dec 17	30 3/4	Feb 8	49 3/4	Jun 16	Ranco Inc.....5	43 1/4	45	43 1/4	44	43 1/2	44	43	43 1/4	43	43 1/4	5,400
56 1/2	Jan 6	73	May 22	61 1/4	Jul 13	50 1/4	Jun 17	Raybestos-Manhattan.....No par	61 1/2	61 1/2	62	62	61 1/4	61 1/4	61	62	61 1/2	62	600
19 1/2	Feb 9	30 1/2	Jul 10	17	Jun 3	28	Jan 6	Raymond International Inc...3.33 1/3	18 1/2	19 1/2	19	19 1/4	19	19 1/2	18 1/2	19 1/2	18 1/2	19	3,800
43 1/2	Sep 9	73 1/2	Apr 27	35 1/2	May 3	53 1/2	Jan 4	Rayonier Inc.....1	17 1/2	18 1/4	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	26,400
16 1/2	Dec 29	25	Jan 21	12 1/2	Jul 14	18 1/4	Jan 5	Raytheon Co.....5	41	41 1/4	40 1/4	42 1/2	40 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	28,100
32	Nov 24	37 1/2	Jan 28	24 1/4	Jun 2	33 1/2	Feb 5	Reading Co common.....50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
25 1/4	Dec 28	33 1/4	Jan 14	17	Jun 30	28 1/4	Jan 20	4% noncum 1st preferred.....50	*25	25 1/2	*25	25 1/2	25	25	*25	25 1/2	*25	25 1/2	300
17 1/2	Oct 9	27 1/2	Jun 1	15 1/4	Jul 17	20	Jan 6	4% non-cum 2nd preferred.....50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17	17	17	17 1/2	1,200
12	Jan 5	41 1/2	Sep 28	20 1/4	Apr 1	28 1/4	Jan 18	Reed Roller Bit Co.....No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,000
25 1/2	Nov 16	40 1/4	Apr 22	21	Mar 7	28 1/4	Jun 16	Reeves Bros Inc.....50c	22 1/4	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	7,600
7	Jan 2	12 1/2	Feb 16	6 1/2	Feb 24	13 1/4	Jul 15	Reichhold Chemicals.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	12 1/2	12 1/2	13 1/4	5,000
15 1/2	Nov 27	20 1/4	Apr 17	16 1/4	Jun 24	19 1/4	Mar 17	Reis (Robt) & Co.....10	17 1/2	17 1/2	*17	17 1/2	17 1/2	17 1/2	*17 1/2	18	*17 1/2	18	500
42 1/2	Jan 8	73	Dec 2	48 3/4	Apr 19	68 3/4	Jan 17	Reliance Stores Corp.....10	61 1/4	62	x60	61 1/4	60	60	*59 1/2	60	59 1/2	61	2,400
16 1/2	Jan 2	36 1/2	Jul 23	21	Apr 18	27 1/2	Feb 1	Reliance Elec & Eng Co.....5	24 1/2	25 1/2	24 1/2	25 1/2	24	24 1/2	24	25	24	24 1/2	6,000
55	Jan 7	60 1/2	Mar 5	52 1/2	Jun 1	57	Mar 14	Reliance Mfg Co common.....5	*55 1/2	56 1/2	*55 1/2	57	56 1/2	57	57	57	56	58	10
17 1/2	Sep 22	28 1/2	Jan 7	19 1/2	Mar 14	29 1/2	Jun 20	Conv preferred 3 1/2% series.....100	25 1/2	26 1/2	25 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	26	27 1/2	15,700
7 1/2	Nov 25	11 1/2	Jul 7	7 1/2	Feb 25	11 1/2	Jul 11	Republic Aviation Corp.....1	11 1/4	11 1/4	11 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	37,800
12 1/4	Nov 11	14 1/2	Jul 7	12 1/4	Jan 20	15 1/2	Jul 11	Republic Corp common.....50c	14 1/4	15	14 1/2	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
66 1/2	Apr 8	81 1/2	Sep 1	56 1/2	Apr 29	78 1/4	Jan 4	\$1 convertible preferred.....10	62 1/2	64 1/2	62 1/2	63 1/2	61 1/2	63	61 1/2	62	61	61 1/2	21,500
38 1/2	Jan 5	54 1/2	Jul 9	37 1/2	Jul 15	50 1/2	Jan 22	Republic Steel Corp.....10	*39	39 1/2	38	39	38	37	37 1/2	38	37 1/2	38	5,800
46 1/2	Jan 28	63 1/2	Jul 27	46 1/2	Feb 17	70 1/2	Jun 23	Revere Copper & Brass.....5	64 1/4	65 1/2	59 1/2	62 1/2	60 1/2	61	61	61 1/2	61 1/2	61 1/2	8,500
30 1/4	Jan 7	50 1/2	Jul 7	49 1/2	Mar 8	56 1/2	Jun 21	Reverend Gas & Elec Corp.....1	50 1/2	52 1/2	49 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51	49 1/2	50 1/2	17,900
87 1/2	Nov 16	71 1/2	Dec 23	49 1/2	Jul 15	71 1/4	Jan 4	Revlon Inc.....1	52 1/2	53 1/4	50 1/2	52 1/2	50 1/2	51	50	51 1/4	49	50	29,500
42	Dec 28	48 1/2	May 15	42 1/4	Jan 4	47 1/2	Jun 3	Rexall Drug & Chemical Co.....2.50	46	46	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45	500
11 1/2	Mar 3	16 1/2	Jul 24	12 1/2	Jul 14	14 1/2	Jan 5	Reynolds Metals Co com...No par	*122	125	122	123	122	123	120 1/2	122 1/2	120 1/2	122	1,700
47 1/2	Jun 15	65	Nov 24	55 1/2	Jan 21	76 1/4	Jul 11	4 1/2% conv 2nd pfd.....100	74 1/4	76 1/4	73 1/4	75 1/2	73 1/2	74 1/4	74 1/4	74 1/4	74 1/4	75 1/2	29,100
76	Oct 8	84 1/2	Mar 26	76 1/2	Jan 5	84 1/2	Apr 19	Reynolds (R J) Tobacco com.....5	83 1/4	84	*83 1/4	83 1/4	*83 1/4	85	*83 1/4	83 1/4	83 1/4	83 1/4	100
17 1/2	Sep 21	30 1/2	Dec 17	18	Jul 14	28 1/2	Jan 4	Preferred 3.60% series.....100	19 1/4	19 1/4	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,100
17 1/2	Sep 22	24 1/2	Jan 5	1 1/2	Jul 6	2 1/4	Jan 4	Rheem Manufacturing Co.....1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,500
70	Oct 22	111	Jan 26	68 1/4	Mar 9	81 1/4	Feb 3	Rhodesian Selection Trust.....5	71 1/2	72 1/2	70 1/2	71 1/4	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	3,400
32 1/4	Apr 16	45 1/2	Sep 4	29 1/4	May 23	42	Jan 4	Rhodesian Oil Corp.....No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000
30	Dec 30	37	Dec 16	28 1/2	Jan 21	52 1/2	Jul 8	Riegel Paper Corp.....10	47 1/2	48 1/2	46 1/2	48 1/2	46 1/2	47 1/2	47 1/4	49	48	49 1/2	9,100
4	Jul 15	5 1/2	Mar 17	3 1/4	Jun 21	4 1/2	Jan 5	Ritter Company.....2.50	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	5,400
31 1/2	Jan 19	59 1/2	Dec 14	43	Apr 25	55	Apr 7	Roan Antelope Copper Mines.....1	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45	45 1/2	45	45 1/2	3,100
35 1/2	Feb 16	62	Dec 22	50	Mar 9	52	Jun 9	Robertsshaw-Fulton Controls com...1	*47	52	*47	52	*47	52	*46	51	*46	51	---
39 1/2	Jan 23	50 1/2	Dec 18	43 1/4	May 3	50	Jan 4	5 1/2% convertible preferred.....25	47 1/2	47 1/2	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/2	2,000
23 1/2	Jun 17	30 1/2	Jul 23	23 1/2	Jul 6	26 1/4	Jan 4	Rochester Gas & Elec Corp...No par	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,900
29 1/2	Jan 2	39 1/2	Jul 24	32 1/2	Mar 9	38 1/2	Jan 6	Rochester Telephone Corp.....10	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	7,600
48 1/2	Jan 29	74 1/2	Dec 28	67 1/2	Jan 1	78 1/2	Mar 23	Rockwell-Standard Corp.....5	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2	*68 1/2	68 1/2	68 1/2	68 1/2	740
81	Oct 5	92	Jan 30	82	Jan 4	87	Mar 6	Rohm & Haas Co common.....20	*85	87	*85 1/2	87 1/2	*85 1/2	87 1/2	*85 1/2	87 1/2	*85 1/2	87 1/2	---
16	Oct 30	24 1/4	Mar 12	12 1/2	Apr 5	17 1/2	Jan 6	4% preferred series A.....100	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,300
10 1/2	Jan 7	14 1/4	Mar 25	9 1/4	Apr 14	12 1/4	Jan 16	Rohr Aircraft Corp.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,500
18	Nov 17	34	May 27	14 1/4	Mar 12	21 1/2	Jan 8	Ronson Corp.....1	19	19	18 1/2	18 1/2	19	19	18 1/4	19	18 1/4	19	400
16 1/2	Jan 2	22	Aug 3	18 1/4	Jul 11	21 1/4	Jan 13	Roper (Geo. D) Corp.....1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/2	18 1/2	18	18 1/4	18 1/4	18 1/2	2,800
40	Oct 6	54 1/2	Jan 26	34 1/4	Jul 12	46 1/4	Jan 4	Royal Crown Cola Co.....1	35 1/2	36 1/4	34 1/4	35 1/4	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	55,200
16	Jan 24	24 1/2	Jan 2	15	Jul 11	21 1/4	Mar 2	Royal Dutch Petroleum Co.....20 G	15	16	15 1/4	15 1/2	15 1/4	16 1/4	15 1/2	16	15 1/2	15 1/2	13,200
12 1/2	Dec 1	17 1/2	Jun 22	12 1/2	Apr 5	14 1/2	Mar 31	Royal McBee Corp.....1	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/2	1,100
37 1/2	Sep 22	47 1/2	Mar 11	35 1/4	May 12	42	Jan 22	Rubbermaid Inc.....1	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	1,800
10 1/2	Jul 2	14 1/4	Mar 25	9 1/4	May 3	14 1/2	Jun 27	Rubbermaid Corp.....1	12 1/4	12 1/4	11 1/4	12	11 1/2	11 1/2	11 1/2	12	12	12 1/4	1,500
16 1/2	Oct 1	24	Dec 7	14 1/4	May 6	26 1/4	Jun 23	Ruppert (Jacob).....5	23	23 1/2	23	23 1/2	23 1/2	24 1/4	23	24 1/4	23 1/4	24 1/4	9,900
34 1/2	Nov 24	42 1/4	Jan 15	36 1/2	Jan 25	40 1/4	Apr 7	Ryan Aeronautical Co.....No par	37 1/2	37 1/2	37	37 1/2	37	37 1/2	36 1/2	37	36 1/2	37	16,400
8																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday July 11, Tuesday July 12, Wednesday July 13, Thursday July 14, Friday July 15, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 24.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italics* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Low	High	Low	High	Low	High	Low	High	Low	High	July 15	
				Treasury 4 1/4s	101.30	102.6	102.10	102.18	102.18	102.26	102.20	102.28	103	103.8		
				Treasury 4s	100.16	100.24	101	101.8	101.8	101.16	101.10	101.13	101.10	101.13	101.16	101.24
				Treasury 3 3/4s	99.26	100.2	100.4	100.12	100.6	100.14	100.10	100.18	100.14	100.18	100.14	100.22
				Treasury 3 1/2s	99.20	99.28	99.28	100.4	99.2	99.10	100.2	100.14	100.14	100.14	100.14	100.22
				Treasury 3 1/8s	98.26	99.2	99.2	99.10	99.6	99.14	99.12	99.20	99.14	99.20	99.14	99.22
				Treasury 3 1/4s	92.18	92.26	92.26	93.2	93.4	93.12	93.8	93.16	93.16	93.24	93.24	
				Treasury 3 1/8s	90.28	91.4	91.4	91.12	91.16	91.24	91.20	91.28	91.28	91.28	91.28	
				Treasury 3s	90.28	91.4	91.4	91.12	91.16	91.24	91.20	91.28	91.28	91.28	91.28	
				Treasury 2 3/4s	97.20	97.24	97.26	97.30	97.28	98	97.30	98.2	98.2	98.2	98.2	
				Treasury 2 1/2s	96.2	96.8	96.10	96.16	96.18	96.24	96.20	96.26	96.22	96.28	96.28	
				Treasury 2 1/4s	86.18	86.26	86.26	87.2	87.2	87.10	87.6	87.14	87.8	87.16	87.16	
				Treasury 2 1/8s	99.10	99.14	99.12	99.16	99.12	99.16	99.12	99.16	99.12	99.16	99.16	
				Treasury 2 1/4s	99.28	100.2	99.30	100.2	99.31	100.3	99.31	100.3	100	100.4	100.4	
				Treasury 2 1/8s	95.2	95.6	95.10	95.14	95.18	95.22	95.22	95.26	95.24	95.28	95.28	
				Treasury 2 1/4s	98.22	98.26	98.26	98.30	98.28	99	98.30	99.2	98.30	99.2	99.2	
				Treasury 2 1/8s	91.12	91.20	91.28	92.4	91.28	92.4	92.6	92.14	92.14	92.22	92.22	
				Treasury 2 1/4s	96.20	96.24	96.26	96.30	96.28	97	96.30	97.2	96.30	97.2	97.2	
				Treasury 2 1/8s	89.12	89.20	89.28	90.4	90.4	90.12	90.6	90.14	90.14	90.22	90.22	
				Treasury 2 1/4s	88.16	88.24	89	89.8	89.8	89.16	89.10	89.18	89.16	89.24	89.24	
				Treasury 2 1/8s	88.4	88.12	88.20	88.28	88.28	89.4	88.30	89.6	89.6	89.6	89.6	
				Treasury 2 1/4s	87.24	88	88.4	88.12	88.12	88.20	88.16	88.24	88.24	88.24	88.24	
				Treasury 2 1/8s	86.24	87	87.4	87.12	87.10	87.18	87.12	87.20	87.20	87.28	87.28	
				Treasury 2 1/4s	86.18	86.26	87	87.7	87.6	87.14	87.8	87.16	87.14	87.22	87.22	
				Treasury 2 1/8s	86.12	86.20	86.26	87.2	87.2	87.10	87.8	87.12	87.8	87.16	87.16	
				Treasury 2 1/4s	86.18	86.26	87	87.8	87.6	87.14	87.8	87.16	87.14	87.22	87.22	
				Treasury 2 1/8s	97.22	97.26	97.28	98	97.30	98.2	97.30	98.2	97.30	98.2	98.2	
				Treasury 2 1/4s	97.10	97.14	97.16	97.20	97.18	97.22	97.18	97.22	97.18	97.22	97.22	
				International Bank for Reconstruction & Development	99.23	99.25	99.23	99.25	99.24	99.26	99.24	99.26	99.24	99.26	99.26	
				5s	103.24	104.16	103.24	104.16	104	104.24	104	104.24	104	104.24	104.24	
				4 1/4s	101.16	102.16	102	103	102	103	102	103	102	103	103	
				4 1/8s	101.16	102	101.16	102	101.16	102	101.16	102	101.16	102	102	
				4 1/2s	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	100.16	
				4 1/4s	99	100	99	100	99	100	99	100	99	100	100	
				4 1/8s	95.16	96.16	95.16	96.16	96	97	96	97	96	97	97	
				4 1/2s	95.16	96.16	95.16	96.16	96	97	96	97	96	97	97	
				3 3/4s	94.16	95.16	94.24	95.16	95	96	95	96	95	96	96	
				3 1/2s	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	94.16	
				3 1/8s	96.16	97	96.16	97	96.16	97	96.16	97	96.16	97	97	
				3 1/4s	90.16	92	91.16	93	91.16	93	91.16	93	91.16	93	93	
				3 1/8s	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	100.8	
				3 1/4s	83.16	85	83.16	85	83.16	85	83.16	85	83.16	85	85	
				3s	86.16	88	86.16	88	87	88.16	87	88.16	87	88.16	88.16	
				3s	83	85	83.16	85	83.16	85	83.16	85	83.16	85	85	
				Serial bonds of 1950												
				2s	98.8	99	98.8	99	98.8	99	98.8	99	98.8	99	99	
				2s	96.8	97	96.8	97	96.8	97	96.8	97	96.8	97	97	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended July 15)

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec		86 3/4 87	12	81 1/4 89

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brazil (continued)					
3 3/4s series No. 11	June-Dec		96 99		96 98
3 3/4s series No. 12	June-Dec		96 99 1/2		96 99 1/2
3 3/4s series No. 13	June-Dec		99		97 1/2 99
3 3/4s series No. 14	June-Dec		96 1/2		96 99
3 3/4s series No. 15	June-Dec		97 1/2 98 1/2		96 1/2 98 1/2
3 3/4s series No. 16	June-Dec		97 1/2		96 98 1/2
3 3/4s series No. 17	June-Dec				96 98
3 3/4s series No. 18	June-Dec		96 98		96 98
3 3/4s series No. 19	June-Dec		97 1/2 99		97 1/2 97 3/4
3 3/4s series No. 20	June-Dec		99		99 99
3 3/4s series No. 21	June-Dec		99		96 99
3 3/4s series No. 22	June-Dec		98		96 99
3 3/4s series No. 23	June-Dec	98	98 98	1	96 97
3 3/4s series No. 24	June-Dec		95 1/2		97 1/2 99
3 3/4s series No. 25	June-Dec		97 1/2 98 1/2		96 96
3 3/4s series No. 26	June-Dec		98		97 99
3 3/4s series No. 27	June-Dec		98		96 96
3 3/4s series No. 28	June-Dec		96 98 1/2		96 96
3 3/4s series No. 29	June-Dec		96 1/2 98 1/2		96 1/2 96 1/2
3 3/4s series No. 30	June-Dec		96		

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		92 3/4		
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	101 1/2	101 1/2 101 3/4	6	100 104 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July		96 3/4		107 107
External sinking fund 7s ser B 1945	Jan-July		96 3/4		98 98
External sinking fund 7s ser C 1946	Jan-July		96 3/4		98 98
External sinking fund 7s ser D 1945	Jan-July		96 3/4		103 103
External sinking fund 7s 1st ser 1957	April-Oct		96 3/4		
External sec sink fd 7s 2nd ser 1957	April-Oct		96 3/4		
External sec sink fd 7s 3rd ser 1957	April-Oct		96 3/4		
30-year 3s s f bonds 1978	Jan-July	56	56 57	14	48 1/2 57
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec	92 3/4	92 3/4 93	18	90 1/2 94 1/2
20-year 3 1/2s 1966	June-Dec	92 1/2	92 1/2 92 1/2	4	89 1/2 94
15-year 3 3/4s 1962	Feb-Aug	99 1/2	98 3/4 99 1/2	76	96 99 1/2
15-year 3 3/4s 1969	June-Dec	92	91 3/4 92	16	88 1/4 94
15-year 4 1/2s 1971	June-Dec	97	96 1/2 97	124	92 99 1/2
15-year 4 1/2s 1973	May-Nov		97 3/4 97 3/4	2	90 1/2 99 1/2
15-year 5s 1972	Mar-Sept	100	99 3/4 100	90	97 1/2 102
20-year 5s 1978	Mar-Sept	98 3/4	98 3/4 98 3/4	36	95 1/2 102
20-year 5 1/2s 1979	Mar-Sept	103	101 1/2 103	51	99 1/2 105 1/2
20-year 5 1/2s 1980	Apr-Oct	99 1/2	98 3/4 99 1/2	109	98 3/4 99 1/2
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	94 1/2	94 3/4 95 1/4	39	92 96
Austrian Government 4 1/2s assented 1980	Jan-July		86		81 86
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				101 101
4 1/2s debts adj (series B) 1965	Feb-Aug				56 79 1/4
Belgian Congo 5 1/4s extl loan 1973	April-Oct	56 1/2	56 60	24	56 101
Belgium (Kingdom of) extl loan 4s 1964	June-Dec		100 1/4 100 1/2	5	96 101
5 1/2s external loan 1972	Mar-Sept	106	104 106	23	101 1/2 107
Berlin (City of) 6s 1958	June-Dec				167 167
6 1/2s external loan 1950	April-Oct				
4 1/2s debt adj ser A 1970	April-Oct	89	89 89	6	89 93
4 1/2s debt adj ser B 1978	April-Oct				91 91 1/2
Brazil (U.S. of) external 8s 1941	June-Dec		132		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	94	94 94	11	90 1/2 95

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 15)

Main table containing bond records with columns for New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various bond titles like German, Italian, Japanese, etc.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 15)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low High	No.	Low High		
Chadbourne Gotham Inc—	5.90s conv subord debbs ww 1971	April-Oct	78	78	80 1/4	30	78 116
	Without warrants	April-Oct	75	74	76	25	74 100
	6 conv subord debbs ww 1974	April-Oct		81	81 1/2	9	79 105
	Without warrants	April-Oct		*75			
Champion Paper & Fibre—	3 1/2 debentures 1981	Jan-July		*86 1/2	91		83 88 1/4
	4 1/2 conv subord debentures 1984	Jan-July	107	107	108	50	104 1/4 111 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95 3/4	95 3/4	96 3/4	7	93 1/2	98
Refund and impmt M 3 1/2s series D 1996	May-Nov	81	81	81	3	79	81
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	81	81	81	1	79	81 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	91 1/4	91 1/4	91 1/4	10	88	92 1/4
R & A div first consol gold 4s 1989	Jan-July		*82 1/2	89		80	81
Second consolidated gold 4s 1989	Jan-July		*78			80	83
Chicago Burlington & Quincy RR—	First and refunding mortgage 3 1/2s 1985	Feb-Aug		*80	84		80 80
	First and refunding mortgage 2 1/2s 1970	Feb-Aug	82	82	82	3	77 82 1/2
	1st & ref mtge 3s 1990	Feb-Aug		*80			
	1st & ref mtge 4 1/2s 1978	Feb-Aug	95	95	95	7	89 3/4 95
Chicago & Eastern Ill RR—	Δ General mortgage inc conv 5s 1997	April		60 1/2	60 1/2	5	60 81 3/4
	First mortgage 3 1/2s series B 1985	May-Nov		*60	72		68 1/2 71
	Δ 5s income debbs Jan 2054	May-Nov		49 1/2	50	2	49 1/2 59 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov		*82 1/2				82 85
Chicago Great Western 4s series A 1988	Jan-July	82	81	82	37	74	82
Δ General inc mtge 4 1/2s Jan 1 2038	April		69 1/2	70 3/4		7	62 1/2 72
Chicago Indianapolis & Louisville Ry—	Δ 1st mortgage 4s inc series A Jan 1983	April	44 1/2	44 1/2	45	10	44 1/2 58
	Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	35	35	35	3	32 1/2 47 1/4
Chicago Milwaukee St Paul & Pacific RR—	First mortgage 4s series A 1994	Jan-July		76	76	1	75 1/2 77 1/2
	General mortgage 4 1/2s inc ser A Jan 2019	April	84	84	84	28	80 86
	4 1/2 conv sub increased series B Jan 1 2044	April		64 1/2	65 1/4	3	64 1/2 68
	Δ 5s inc debbs series A Jan 1 2055	Mar-Sept	61	61	61 1/2	84	59 66
Chicago & North Western Ry—	Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	54	54	55 1/2	127	50 60 1/4
	First mortgage 3s series B 1989	Jan-July		*62 1/2			62 63 1/2
Chicago Rock Island & Pacific RR—	1st mtge 2 1/2s series A 1980	Jan-July		*72			71 1/2 72
	4 1/2s income debbs 1995	Mar-Sept		*80	83 1/2		79 80 1/2
	1st mtge 5 1/2s ser C 1983	Feb-Aug		101 1/2	101 3/4	30	97 1/2 101 3/4
Chicago Terre Haute & Southeastern Ry—	First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July		*62	65		62 64
	Income 2 1/2s-4 1/2s 1994	Jan-July		*58	60 1/2		59 1/2 62
Chicago Union Station—	First mortgage 3 1/2s series F 1963	Jan-July		96 1/2	96 3/4	3	92 96 3/4
	First mortgage 2 1/2s series G 1963	Jan-July		*94 1/2			90 1/4 94 1/2
	Chicago & West Ind RR 4 1/2s A 1982	May-Nov		*95	97 1/2		92 1/4 96 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct		81 1/2	81 1/2		1	78 82
1st mortgage 4 1/2s 1987	May-Nov		91	91		4	91 93
Cincinnati Union Terminal—	First mortgage gtd 3 1/2s series E 1969	Feb-Aug		91 1/4	91 1/4	15	89 1/4 91 1/4
	First mortgage 2 1/2s series G 1974	Feb-Aug		*80			78 80
C I T Financial Corp 3 1/2s debbs 1970	Mar-Sept	93 3/4	92	93 1/2	35	87	93 1/2
4 1/2s debentures 1971	April-Oct	98 1/2	97 1/2	98 1/2	72	92	99 1/2
Cities Service Co 3s s f debbs 1977	Jan-July	80 1/4	79 3/4	80 1/4	19	75	82 1/4
Cleveland Cincinnati Chicago & St Louis Ry—	General gold 4s 1993	June-Dec	68	68	68 1/2	6	62 71
	General 6s series B 1993	June-Dec	72 3/4	71 1/2	73 1/2	22	67 1/2 78
	Refunding and impmt 4 1/2s series E 1977	Jan-July	60	60	60 1/4	3	59 1/2 64
	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	50	50	50 1/4	3	48 51
	St Louis Division first coll trust 4s 1990	May-Nov		*81	81		81 81
Cleveland Electric Illuminating 3s 1970	Jan-July	88 1/2	88	88 1/2	52	84 89	
1st mortgage 3s 1982	June-Oct	75	75	75	3	75 76	
1st mortgage 2 1/2s 1985	Mar-Sept		*70 1/2			69 72	
1st mtge 3 1/2s 1986	Mar-Sept		*82 1/2			80 82 1/2	
1st mortgage 3s 1989	May-Nov		*71 1/2	80		74 1/2 75 1/2	
1st mtge 3 1/2s 1993	Mar-Sept		90	91	5	87 92 1/2	
1st mtge 4 1/2s 1994	April-Oct		*96 1/2	97 1/2		92 1/2 97 1/2	
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct		*99 1/2	100		97 1/2 100	
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	103 1/2	103 1/2	106	126	98	130
Columbia Gas System Inc—	3s debentures series A 1975	June-Dec		*85			83 1/2 85 1/2
	3s debentures series B 1975	Feb-Aug		*85			84 86
	3 1/2s debentures series C 1977	April-Oct		*86			84 1/2 86
	3 1/2s debentures series D 1979	Jan-July	87	87	87	3	84 1/2 87
	3 1/2s debentures series E 1980	Mar-Sept		*86 1/4			84 87 1/2
	3 1/2s debentures series F 1981	April-Oct	88 3/4	88 3/4	88 3/4	6	85 89
	4 1/2s debentures series G 1981	April-Oct		*99	100		92 100
	5 1/2s debentures series H 1982	June-Dec	106 1/4	105 1/4	106 1/4	19	102 107 1/2
	5s debentures series I 1982	April-Oct	103 1/4	103 1/4	103 1/4	4	98 1/2 103 1/4
	4 1/2s debentures series J 1983	Mar-Sept		93 1/4	94 1/4	5	88 1/2 95 1/2
	4 1/2s debentures series K 1983	May-Nov		101 1/2	102 1/4	11	94 102 1/2
	5 1/2s debentures series N 1984	April-Oct		106	106 3/4	52	100 106 3/4
	3 1/2s subord conv debbs 1964	May-Nov		*94	94 1/2		91 95 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept		*89				86 86
1st mortgage 3 1/2s 1983	May-Nov		*87	87			86 87 1/2
1st mtge 3 1/2s 1986	April-Oct		*92 1/2				91 94
1st mortgage 4 1/2s 1987	Mar-Sept						
Combustion Engineering Inc—	3 1/2s conv subord debentures 1981	June-Dec	95 1/4	95 1/4	96 1/2	78	91 104
Commonwealth Edison Co—	First mortgage 3s series L 1977	Feb-Aug	83 1/4	82 3/4	83 1/2	66	80 1/4 83 1/2
	First mortgage 3s series N 1978	June-Dec		*79			78 83 1/2
	3s sinking fund debentures 1999	April-Oct		73	73	1	68 73 1/2
	2 1/2s s f debentures 1999	April-Oct		*71 1/4			70 73 1/2
	2 1/2s s f debentures 2001	April-Oct		*70 1/2	73 1/2		69 70 1/2
Consolidated Edison of New York—	First and refund mtge 2 1/2s ser A 1982	Mar-Sept	76 1/2	75 1/4	76 1/2	22	71 77
	First and refund mtge 2 1/2s ser B 1977	April-Oct		*78			73 1/2 78 1/2
	First and refund mtge 2 1/2s ser C 1972	June-Dec	84 1/4	83 1/4	84 1/4	12	80 1/4 85 1/4
	First and refund mtge 3s ser D 1972	May-Nov		*86 1/4			80 1/4 86 1/4
	First and refund mtge 3s ser E 1979	Jan-July		80 1/2	80 1/2	1	78 1/2 81 1/4
	First and refund mtge 3 ser F 1981	Feb-Aug		*77			75 81
	1st and ref M 3 1/2s series G 1981	May-Nov		83 3/4	83 3/4	12	79 84 1/2
	1st & ref M 3 1/2s series H 1982	Mar-Sept		*84 1/4	86		79 85 1/2
	1st & ref M 3 1/2s series I 1983	Feb-Aug	86 3/4	86 3/4	86 3/4	24	81 1/2 86 3/4
	1st & ref M 3 1/2s series J 1984	Jan-July		*83 1/2	85		78 84 1/2
	1st & ref M 3 1/2s series K 1985	June-Dec		83	83	1	79 85
	1st & ref M 3 1/2s series L 1986	May-Nov		86	86	2	82 88
	1st & ref M 4 1/2s series M 1986	April-Oct	97 1/2	97 1/2	98 1/2	8	90 1/4 98 1/2
	1st & ref M 5s series N 1987	June-Dec	105 1/4	105	105 1/4	41	100 1/2 105 1/4
	1st & ref M 4s series O 1988	June-Dec		93 1/4	94	4	87 1/2 95
	1st & ref M 5 1/2s series P 1989	June-Dec	105 1/2	105 1/2	106	69	100 106 3/4
	1st & ref M 5 1/2s series Q 1989	June-Dec		106 1/2	107	37	103 1/4 107
	3s conv debentures 1963	June-Dec		*262			236 253
	4s conv debentures 1973	Feb-Aug	108 3/4	108 3/4	109 1/4	247	102 1/2 110
Consolidated Electrodynamics Corp—	4 1/2s conv subord debbs 1984	June-Dec		128	133	100	112 148 1/2
Consolidated Gas El Light & Power (Balt)—	1st ref M 2 1/2s series T 1976	Jan-July		82 1/4	82 1/4	7	76 1/4 82 1/4
	1st ref M 2 1/2s series U 1981	April-Oct		77	77	2	75 78 1/2
	1st ref mtge s f 2 1/2s series X 1986	Jan-July		*70	74		70 1/2 74
Consolidated Natural Gas 2 1/2s 1968	April-Oct		*88				84 88
3 1/2s debentures 1976	May-Nov		*87 3/4				83 1/4 87 3/4
3 1/2s debentures 1979	June-Dec		*83 1/2				81 1/2 84 1/2
3s debentures 1978	Feb-Aug		*82				80 1/2 81 1/2
4 1/2s debentures 1982	June-Dec		*100 1/2	103 1/2			98 3/4 101 1/4
5s debentures 1982	Mar-Sept		103 1/2	103 1/2	1	100	103 1/2
4 1/2s debentures 1983	Feb-Aug	97	97	97 3/4	15	92	97 3/4
5s debentures 1985	Feb-Aug		104 1/2	105	28	100 1/2	105
Consolidated Railroads of Cuba—	Δ 3s cum inc debbs 2001	April-Oct		3 1/4	4	21	2 1/2 7
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	83	82 1/2	83	11	79 3/4	83 1/4
1st mortgage 4 1/2s 1987	April-Oct		101	101 1/2	4	97 1/2	102 1/2
1st mortgage 4 1/2s 1988	April-Oct		*99 1/2	100 1/2			92 1/4 101 1/2
1st mortgage 4 1/2s 1989	Feb-Aug		*99				96 1/2 101 1/2
Continental Baking 3s debentures 1965	Jan-July		*92 1/2				88 1/2 90 1/2
Continental Can Co 3 1/2s debbs 1976	April-Oct		*86				84 86
Continental Oil Co 3s debbs 1984	May-Nov		*80 1/2				79 81
Copperweld Steel Co—	5s conv subord debentures 1979	June-Dec	101	101	103 1/4	162	100 1/2 109 1/4
	Corn Products Co 4 1/2s subord debbs 1983	April-Oct		101	101 3/4	20	97 1/2 102 1/2
	Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov		*89 1/2			89 90
Cuba Northern Ry—	Δ 1st mortgage 4s (1942 series) 1970	June-Dec	6 1/2	5 1/2	6 1/2	50	5 12

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 15)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, and Range Since Jan. 1. The table is split into two main sections: BOND NEW YORK STOCK EXCHANGE and BOND NEW YORK STOCK EXCHANGE.

For footnotes, see page 29.

AMERICAN STOCK EXCHANGE (Range for Week Ended July 15)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another list of stocks with similar metrics.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended July 15)

STOCKS American Stock Exchange				STOCKS American Stock Exchange											
Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Low	High	Low	High		Low	High		Low	High					
Duro Test Corp.	20	20	20	20 1/4	850	17 3/4	23 1/4	Hydrometals Inc.	2.50	32 7/8	32 1/2	34 1/4	16,200	18 1/2	43 1/2
Duval Sulphur & Potash Co.	1	33 1/2	32 1/2	33 1/2	2,100	23 1/2	23 1/2	Hygrade Food Products.	5	29	28 1/2	29 1/2	1,800	25 1/2	32
Dynamics Corp of America.	1	10 1/4	9 3/4	11 1/2	25,700	9 3/4	13 1/2	I M C Magnetics Corp.	33 1/2	16	15 1/4	17	4,900	11 1/2	21 1/2
Eastern Freightways Inc.	20c	6 1/2	6 1/2	6 1/2	600	5 1/4	7 1/2	Imperial Chemical Industries.	£1	9 1/2	8 1/2	9 1/2	16,200	7 1/2	9 1/4
Eastern Malleable Iron.	25	35 1/2	35 1/2	35 1/2	50	34	43 1/2	Imperial Oil (Canada).	5	31 1/2	31 1/2	32 1/2	8,600	31 1/2	39
Eastern States Corp common.	1	26 1/2	26 1/2	28	300	26 1/2	44 1/2	Imperial Tobacco of Canada.	5	12	12	12	200	11 1/2	13
\$7 preferred series A.	1	---	---	---	---	---	---	Imperial Tob of Gt Brit & Ireland.	£1	---	---	---	---	8 1/2	10
\$6 preferred series B.	1	---	---	---	---	---	---	Indianapolis Pwr & Light 4% pfd.	100	---	---	---	---	78 1/2	84 1/4
Edo Corporation class A.	1	21	19	22	9,700	19	24 1/4	Industrial Electronic Hardware Corp.	50c	5 1/2	5 1/4	5 1/2	4,300	4 1/2	4 1/2
Euler Mines and Dev Ltd.	1	1 1/2	1 1/2	1 1/4	8,100	1 1/2	1 1/2	Industrial Plywood Co Inc.	25c	6 1/2	5 1/2	6 1/4	12,500	5 1/2	6 1/2
Electric Bond & Share.	5	22 1/2	22 1/2	22 1/2	12,000	22 1/2	21	Inland Homes Corp.	1	9	8 1/2	9	500	8 1/2	9 1/2
Electric Corp.	1	17 1/2	17 1/2	18	500	17 1/2	26	Insurance Co of North America.	1	61 1/2	61	65 1/2	6,900	61	67 1/2
Electronic Assistance Corp.	10c	26	20 1/2	26	22,200	20 1/2	26	International Breweries Inc.	1	---	11 1/2	11 1/2	1,100	9 1/2	14 1/2
Electronic Specialty Co.	50c	19 1/2	19 1/2	22 1/4	4,600	16 1/2	26 1/2	International Holdings Ltd.	1	---	27 1/2	28 1/2	2,200	26 1/2	31 1/2
Electronic Communications.	1	21 1/2	20 1/2	22 1/2	3,300	20 1/2	35 1/2	International Products.	5	8 1/2	8 1/2	9 1/2	1,200	8 1/2	16 1/2
Electronics Corp of America.	1	13	13	14 1/4	5,100	8 1/2	19 1/2	Intex Oil Company.	33 1/2	---	6	6 1/4	1,200	6	9 1/2
El-Tronics Inc.	5c	1 1/2	1 1/4	1 1/2	96,200	1 1/2	1 1/2	Iowa Public Service Co 3.90% pfd.	100	2 1/4	2 1/4	2 1/4	600	2 1/4	2 1/2
Emery Air-Freight Corp.	20c	30 1/4	30 1/4	31 1/2	3,700	21	34 1/2	Iron Fireman Manufacturing.	1	17 3/4	17 3/4	19 1/2	2,000	15 1/2	21 1/2
Empire District Electric 5% pfd.	100	93	91	93	190	90 1/4	95	Ironite Inc.	1	7 1/2	7 1/2	7 1/2	2,300	6 1/2	10
Empire Millwork Corp.	100	9 1/2	9 1/2	10 1/2	6,700	8 1/2	11 1/4	Irving Air Chute.	1	23	21 1/2	24 1/4	4,600	17 1/2	31 1/2
Equity Corp common.	10c	3 1/2	3 1/2	3 1/2	39,900	3 1/2	3 1/2	Israel-American Oil Corp.	10c	11 1/2	11 1/2	11 1/2	35,900	11 1/2	11 1/2
\$2 convertible preferred.	10c	---	---	---	---	---	---	Jeannette Glass Co.	1	11 1/2	11 1/2	11 1/2	3,400	9	16 1/2
Erie Forge & Steel Corp common.	1	---	41 1/4	42	250	37 1/2	43 1/2	Jupiter Oils Ltd.	15c	2 1/2	1 1/2	2 1/2	9,700	7 1/2	13 1/2
6% cum 1st preferred.	10	---	5 1/2	5 1/2	1,800	4 1/2	7	Kaiser Industries Corp.	4	10	9 1/4	10 1/4	14,800	9 1/4	16 1/2
Ero Manufacturing Co.	1	8 1/2	8 1/2	9 1/2	400	8 1/2	11 1/2	Kaltman (D) & Company.	50c	4 1/4	4 1/4	4 1/4	13,300	4 1/4	4 1/4
Esquire Inc.	1	8	8 1/2	9 1/4	400	8 1/2	12 1/2	Kansas Gas & Electric 4 1/2% pfd.	100	---	91 3/4	92	50	88	93 1/2
Eureka Corporation Ltd. \$1 or 25c	1	8	7 1/2	8	500	6 1/4	8 1/2	Katz Drug Company.	1	31 1/2	31 1/2	31 1/2	600	26 1/2	37
Eureka Pipe Line.	10	13 1/2	13 1/2	14 1/2	11,600	10	17	Kawneer Co (Del).	5	67	64 1/2	73 1/2	11,670	39 1/4	78
Fabrex Corp.	1	7	7 1/4	7 1/4	60	7	12 1/2	Kay Jewelry Stores Inc.	1	16	16	16 1/2	600	16	19 1/2
Factor (Max) & Co class A.	1	29 1/2	28 3/4	30 1/4	1,300	26 1/4	30 1/4	Kidde (Walter) & Co.	2.50	13 1/2	13 1/2	14 1/2	500	14	17 1/2
Fairchild Camera & Instrument.	1	173 1/4	167 1/2	185 1/2	28,500	110 1/2	200 1/2	Kilmebe Copper Colbalt Ltd.	1	---	2	2 1/4	1,700	1 1/2	3 1/2
Fajardo Eastern Sugar Associates.	1	---	---	---	---	---	---	Kin-Ark Oil Company.	10c	---	1	1 1/4	4,100	1 1/4	2 1/4
Common shs of beneficial int.	1	22	21 1/2	22	3,700	14	26 1/2	Kingsford Company.	1.25	2 1/2	2	2 1/4	9,900	1 1/2	2 1/2
\$2 preferred.	30	---	---	---	---	---	---	Kingsport Products.	1	---	3 1/2	3 1/2	1,400	3	3 1/2
Fanny Farmer Candy Shops Inc.	1	15 1/4	15 1/4	16 1/4	400	15 1/4	17 1/2	Kirby Petroleum Co.	20c	2	1 3/4	2	5,900	1 3/4	3 1/4
Faraday Uranium Mines Ltd.	1	1 1/4	1 1/4	3/4	1,100	1 1/4	1 1/4	Kirkland Minerals Corp Ltd.	1	1 1/4	1 1/4	1 1/4	10,800	1 1/4	1 1/4
Fargo Oils Ltd.	1	2 1/2	2 1/2	3 1/4	20,150	2 1/2	3 1/4	Klein (S) Dept Stores Inc.	1	14 1/4	13 1/2	14 1/2	6,000	13 1/2	19 1/2
Federated Purchaser class A.	10c	6 1/4	6 1/4	6 3/4	4,400	4 1/2	8	Kleinert (I.B.) Rubber Co.	5	20 1/4	20 1/4	20 1/2	500	17 1/2	21 1/2
Felmont Petroleum Corp.	1	4 1/2	4 1/2	4 3/4	7,000	4 1/2	6 1/4	Knott Hotels Corp.	5	7.50	15	15	700	21 1/4	24 1/4
Filmways Inc.	25c	5	5	5 1/4	1,900	5	7 1/2	Kobacker Stores.	7.50	15	14 1/2	15	700	13 1/4	15 1/4
Financial General Corp.	10c	10 1/2	10 1/2	11 1/2	11,800	9 1/2	11 1/2	Kratter (The) Corp Class A.	1	20 1/2	19 1/2	20 1/2	22,800	19 1/2	23 1/4
Firth Sterling Inc.	2.50	6 1/2	6 1/4	7 1/2	7,200	5 1/2	10 1/4	\$1.20 convertible preferred.	1	20 3/4	19 1/2	20 3/4	9,000	19 1/2	23 1/4
Fishman (M.H) Co Inc.	1	6 1/2	6 1/4	7 1/2	7,200	5 1/2	10 1/4	Kropp (The) Forge Co.	33 1/2	---	2	2 1/4	3,500	2	3 1/4
Flying Tiger Line Inc.	1	8 1/2	8 1/2	9 1/2	2,100	8	13 1/2	L'Aiglon Apparel Inc.	1	19 1/4	19 1/2	21 1/2	5,100	8	11 1/2
Ford Motor of Canada.	1	---	---	---	---	---	---	La Consolidada S A.	75 pesos	---	8 1/2	9 1/4	400	8 1/2	12 1/2
Ford Motor Co Ltd.	1	---	130	130	25	130	181 1/4	Lafayette Radio Electronics Corp.	1	10 1/4	9 1/4	11 1/4	14,500	9 1/4	14 1/2
American dep rets ord reg.	£1	---	---	---	---	---	---	Lake Shore Mines Ltd.	1	3 1/2	3 1/2	3 1/2	800	3 1/2	4 1/2
Fox Head Brewing Co.	1.25	1 1/2	1 1/2	1 1/2	3,100	1 1/2	2	Lake Foundry Corp.	1	5 1/2	5	5 1/4	600	4 1/2	5 1/2
Fresnillo (The) Company.	1	3 1/2	3 1/2	3 1/2	1,000	3 1/2	5	Lamb Industries.	3	7 1/2	7	7 3/4	8,700	4 1/2	6 1/2
Fuller (Geo A) Co.	5	---	30 1/4	30 1/4	100	30 1/4	39 1/2	Lamson Corp of Delaware.	5	18	16 1/2	16 3/4	400	15 1/2	19
Gatineau Power Co common.	1	---	35	36	1,100	33 1/2	38 1/2	Lamson & Sessions Co.	10	18	18	18 1/2	1,000	18	26 1/2
5% preferred.	100	---	---	---	---	---	---	Langston Industries Inc.	5	---	6	6 1/2	400	5 1/2	6 1/2
Gelman Mfg Co.	1	---	---	---	---	---	---	La Salle Extension University.	5	---	10	10	100	9 1/2	11 1/4
General Acceptance "wts"	1	---	---	---	---	---	---	Leeson Corp.	5	47 1/2	44 1/2	49 1/2	7,200	38 1/2	63 1/4
General Alloys Co.	1	---	---	---	---	---	---	Lefcourt Realty Corp.	25c	4	3 1/2	4 1/4	63,200	3 1/2	7 1/4
General Builders Corp common.	1	2 3/4	2 3/4	3	700	2 3/4	3 1/2	Leonard Refiners Inc.	3	---	10 1/4	10 1/2	1,900	9 1/4	13 1/4
5% convertible preferred.	25	---	---	---	---	---	---	Le Tourneau (R.G) Inc.	1	---	23 1/2	23 1/2	20	22	32 1/4
General Development Corp.	1	14 1/4	12 1/2	14 1/4	45,900	12 1/2	23 1/2	Liberty Fabrics of N Y com.	1	5 1/2	4 1/2	5 1/2	2,100	4 1/2	7 1/2
General Electric Co Ltd.	1	---	---	---	---	---	---	5% preferred.	10	---	7	7	150	6 1/2	7 1/2
American dep rets ord reg.	£1	---	---	---	---	---	---	Lithium Corp of America Inc.	1	9 1/2	9 1/2	10 1/2	6,500	8 1/2	13 1/4
General Fireproofing.	5	34	33 3/4	34 1/2	2,800	26 1/2	35 1/2	Locke Steel Chain.	5	---	21 1/4	21 1/4	100	20	24 1/2
General Gas Corp.	2.50	7 1/2	7 1/2	8 1/4	7,300	7 1/2	10 1/2	Lockwood Kessler & Bartlett cl A.	25c	4 1/2	4 1/2	5	1,700	4 1/2	7 1/2
General Indus Enterprises.	1	---	---	---	---	---	---	Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	3,900	1 1/2	2 1/4
General Plywood Corp.	50c	23 1/2	22 1/2	23 1/2	34,200	10 1/2	24 1/2	Longines-Wittnauer Watch Co.	1	12 1/2	12 1/2	13 1/2	800	11 1/4	15 1/4
General Stores Corporation.	1	---	---	---	---	---	---	Loral Electronics Corp.	1	90 1/2	78	90 1/2	27,700	34 1/2	98 1/2
General Transistor Corp.	1	27 1/2	25 1/2	29 1/2	24,600	18 1/2	33 1/4	Louisiana Land & Exploration.	30c	49 1/2	47 3/4	49 1/2	9,900	45 1/2	54 1/2
Genung's Incorporated.	1	9 1/4	9 1/4	10	700	8 1/2	10 1/4	Lunkenheimer (The) Co.	2.50	---	27 1/2	29 3/4	650	27 1/2	30
Georgia Power \$5 preferred.	1	---	---	---	---	---	---	Lynch Corp.	2	13 1/4	12 1/2	13 1/2	23,700	10 1/2	14
\$4.60 preferred.	1	---	---	---	---	---	---	MacFadden Publications Inc.	1	11 1/2	10 1/2	11 1/2	6,500	9	12 1/4
Giannini Controls Corp.	1	92	92	92	50	85 1/2	94	Mack Trucks Inc warrants.	1	19 1/2	19	20 1/2	3,400	19	26 1/4
Giant Yellowknife Mines Ltd.	1	51 1/4	50 1/2	54	5,200	41 3/4	61 1/2	Magellan Petroleum Corp vtc.	1c	1/2	1/2	1/2	7,500	1/2	1 1/2
Gilbert (A.C) Co.	1	9 1/4	8 1/2	9 1/2	11,000	7 1/2	11	Mages Sporting Goods.	10c	7 1/2	7 1/2	7 1/2	5,400	5 1/2	6 1/2
Gilchrist Co.	1	14	14	14 1/2	1,500										

AMERICAN STOCK EXCHANGE (Range for Week Ended July 15)

Table with columns: American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and a second set of columns for another list of stocks with similar metrics.

AMERICAN STOCK EXCHANGE (Range for Week Ended July 15)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Lux Corp.....	1	12	12	12 1/2	3,000	8 1/2	Feb 12 1/2
Transport'n Corp of Amer cl A com.10c	1	9 1/2	9 1/2	9 1/2	2,400	9	Jun 17 1/2
Triangle Conduit & Cable Co.....*	1	20 1/2	20 1/2	21 1/4	400	20 1/2	Jul 29
Tri-Continental warrants.....	1	23 1/2	23 1/2	25 1/4	3,700	21 1/4	May 27 1/2
True Temper Corp.....	10	20 1/4	20 1/4	21	600	19 1/2	Apr 22
U							
Unexcelled Chemical Corp.....	5	24 1/2	23 1/4	25 1/2	11,300	19 1/2	Mar 28 1/2
Union Gas Co of Canada.....*	1	13 1/2	13 1/2	13 1/4	100	12 1/4	Apr 17
Union Investment Co.....	4	11	11	11	200	9 1/4	May 13 1/4
Union Stock Yards of Omaha.....	20	27 1/2	27 1/2	27 1/2	600	27	Feb 28 1/2
United Aircraft Products.....	50c	5	5	5 1/2	5,900	5	Jul 8 1/2
United Asbestos Corp.....	1	4 1/2	4	4 1/2	10,200	3 1/2	May 5 1/2
United Canoe Oil & Gas Ltd vte.....	1	1 1/2	1 1/2	1 1/2	9,500	1 1/2	Apr 1 1/2
United Elastic Corp.....*	1	45 1/2	45 1/2	46 1/2	600	41 1/4	Mar 55
United Improvement & Investing.....	2.60	5 1/2	5 1/2	5 1/2	4,700	5 1/4	Jul 7 1/2
United Industrial "warrants".....	1	2 1/4	2 1/4	2 1/2	3,000	2	May 3
United Milk Products.....	5	7 1/4	6 1/2	7 1/2	2,100	5	Feb 8 1/2
United Molasses Co Ltd.....	1	---	---	---	---	---	---
Amer dep rcts ord registered.....	10s	---	---	---	---	5 1/2	Apr 6
United N J RR & Canal.....	100	167 1/2	170	170	140	167 1/2	Jun 18 1/2
United Pacific Aluminum.....	1	13 1/2	13 1/2	13 1/2	500	13 1/2	Apr 19
U S Air Conditioning Corp.....	50c	4	4	4 1/2	2,400	3 1/4	May 5 1/2
U S Ceramic Tile Co.....	1	8	8	8	100	8	Jul 11 1/2
U S Roll Co class B.....	1	39 1/2	38 1/2	42	20,600	34 1/4	Mar 46 1/2
U S Rubber Reclaiming Co.....	1	9 1/2	9 1/2	9 1/2	800	9 1/2	May 11 1/2
United Stores Corp.....	1	4	4	4 1/4	2,300	3 1/2	Feb 9 1/2
Universal American Corp.....	25c	4 1/2	4	4 1/2	17,400	4 1/2	Apr 6 1/2
Universal Consolidated Oil.....	10	31 1/2	33	33	900	30 1/2	May 41 1/2
Universal Container Corp cl A com.10c	1	8 1/4	8	8 1/2	4,300	7 1/2	Jan 11 1/2
Universal Controls Inc.....	25c	15 1/2	15 1/2	17 1/2	46,300	12 1/2	Apr 19 1/2
Universal Insurance new common.17.78	1	22	22	22	10	22	Jul 24
Universal Marion Corp.....*	15 1/4	14 1/2	15 1/2	15 1/2	15,100	14 1/2	Jun 18
Rights w/ (expire July 11).....	1	---	---	---	45,200	---	---
Utah-Idaho Sugar.....	5	8 1/2	8 1/4	9 1/2	13,900	6 1/2	May 9 1/2
Valspar Corp.....	1	10 1/2	10 1/2	11	1,000	8 1/2	Mar 12 1/2
Vanderbilt Tire & Rubber.....	1	6	6	6 1/2	700	6	May 7 1/2
Van Norman Industries warrants.....	5	5	5	5 1/2	1,300	4 1/2	Feb 6 1/2
Victoreen (The) Instrument Co.....	1	14	13 1/4	14 1/2	15,700	9 1/4	Mar 15 1/2
Viewlex Inc class A.....	25c	15 1/2	15 1/2	17 1/2	64,100	12 1/2	Jun 19 1/2
Vinco Corporation.....	1	11 1/4	9 1/2	11 1/2	33,900	5 1/2	Jan 12 1/2
Virginia Iron Coal & Coke Co.....	2	5 1/2	5 1/2	5 1/2	5,300	4 1/2	May 6 1/2
Vita Food Products.....	25c	11 1/2	11 1/2	11 1/2	400	11 1/2	Jul 13 1/2
Vogt Manufacturing.....*	1	9 1/2	9 1/2	9 1/2	100	9 1/2	Jan 12 1/2
Vornado Inc.....	10c	10 1/2	10 1/2	10 1/2	1,300	10 1/2	Jan 14
Waco Aircraft Co.....	1	4	3 1/4	4	300	3 1/2	Jun 5 1/2
Wagner Baking voting trust cdfs.....	100	70	70	70	60	70	Jun 7 1/2
7% preferred.....	100	70	70	70	100	70	Jun 7 1/2
Wait & Bond Inc common.....	1	2 1/2	2 1/2	2 1/2	100	2 1/2	Jun 4 1/2
\$2 preferred.....	30	19	20	20	450	19	Jul 28 1/2
Walham Precision Instrument Co.....	1	2 1/2	2 1/2	2 1/2	27,800	2 1/2	Jul 3 1/2
Rights (expire Aug 4).....	1	1 1/2	1 1/2	1 1/2	159,700	1 1/2	Jul 1 1/2
Webb & Knapp Inc common.....	10c	69 1/4	61	74 1/4	890	61	Jul 93
\$6 series preference.....	5	---	---	---	---	---	---
Webster Investors Inc (Del).....	1	3 1/2	3 1/2	3 1/2	300	3 1/2	Apr 4 1/2
Weiman & Company Inc.....	1	3 1/2	3 1/2	3 1/2	300	3 1/2	Jan 2
Wentworth Manufacturing.....	1.25	---	---	---	---	---	---
West Canadian Oil & Gas Ltd.....	1 1/4	1 1/2	1 1/2	1 1/2	2,700	1 1/2	Jan 1 1/2
West Chemical Products Inc.....	50c	19 1/2	19 1/2	19 1/2	100	18 1/2	Jan 23 1/2
West Texas Utilities 4.40% pfd.....	100	---	---	---	---	---	---
Western Development Co.....	1	4 1/2	4 1/2	4 1/2	11,700	3 1/2	Jan 5 1/2
Western Leaseholds Ltd.....*	1	---	---	---	---	---	---
Western Stockholders Invest Ltd— American dep rcts ord shares.....	1s	1/4	1/4	1/4	900	1/4	Mar 3 1/2
Western Tablet & Stationery.....*	1	31	31	31	100	30 1/2	Jan 32 1/2
Westmoreland Coal.....	20	27	29	35	26	26	Jan 37 1/2
Westmoreland Inc.....	10	---	---	---	---	---	---
Weyenberg Shoe Manufacturing.....	1	47 1/2	47 1/2	47 1/2	50	41	Jun 50
White Eagle International Inc.....	10c	1 1/2	1 1/2	1 1/2	4,300	1 1/2	Jun 1 1/2
White Stag Mfg Co.....	1	23	23	27 1/2	6,100	18 1/4	Mar 28 1/2
Wichita River Oil Corp.....	1	1 1/2	1 1/2	1 1/2	5,600	1 1/2	Jan 2 1/2
Wickes (The) Corp.....	5	14 1/2	14 1/2	15 1/4	500	14 1/2	Jan 18 1/2
Williams Brothers Co.....	1	14 1/2	13 1/2	14 1/2	2,800	12 1/2	Jan 15
Williams-McWilliams Industries.....	10	8 1/2	8 1/2	9 1/2	800	8 1/2	Jan 11 1/2
Williams (R C) & Co.....	1	8 1/4	7 1/2	8 1/4	3,900	7 1/2	Jan 9
Wilson Brothers common.....	1	19	19	20 1/2	3,000	18 1/2	May 34 1/2
5% preferred.....	25	---	---	---	---	---	---
Wisconsin Pwr & Light 4 1/2% pfd.....	100	94 1/2	94 1/2	94 1/2	10	87	Jan 95
Wood (John) Industries Ltd.....	1	---	---	---	---	---	---
Wood Newspaper Machine.....	1	8 1/4	7 1/2	8 1/2	1,700	7 1/2	Jan 14
Woodall Industries Inc.....	2	20 1/2	20 1/2	20 1/2	200	19 1/2	Jun 30 1/2
Woolworth (F W) Ltd.....	1	---	---	---	---	---	---
American dep rcts ord regular.....	5s	---	---	---	---	8 1/2	Apr 9 1/2
6% preference.....	1	---	---	---	---	---	---
Wright Hargreaves Ltd.....	40c	1 1/2	1 1/2	1 1/2	9,700	1 1/2	May 1 1/2
Zale Jewelry Co.....	1	27 1/2	27 1/2	28 1/2	1,500	20	Mar 29 1/2
Zapata Off-Shore Co.....	50c	6 1/4	6 1/4	7 1/2	3,800	4 1/2	Jan 8 1/2
Zapata Petroleum Corp.....	10c	3 1/2	3 1/2	3 1/2	800	3 1/2	May 5 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Southern California Gas 3 1/2s 1970.....	April-Oct	90 1/2	88 1/4	90 1/2	24	86	90 1/2
Southwestern Gas & Electric 3 1/2s 1970.....	Jan-July	---	186	---	---	83 1/2	86
Southwestern Gas & Electric 3 1/2s 1970.....	Feb-Aug	---	88 1/2	88 1/2	5	86 1/4	90
Wasatch Corp deb 6s ser A 1963.....	Jan-July	99 3/4	99 3/4	99 3/4	5	98	100
Washington Water Power 3 1/2s 1964.....	June-Dec	96	96	96	4	90 1/2	96
Webb & Knapp Inc 5s deb 1974.....	June-Dec	64	64	64 1/2	30	63 1/2	72

Foreign Governments and Municipalities

Foreign Government or Municipality	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Δ Baden (Germany) 7s 1951.....	Jan-July	115	---	---	---
Δ Danzig Port & Waterways 6 1/2s 1952.....	Jan-July	112	15 1/2	---	15 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures—					
5 1/2s series A 1967.....	Jan-July	190	---	---	93 04 1/2
4 1/2s series B 1967.....	Jan-July	190	---	---	90 92
Δ Hanover (Prov) 6 1/2s 1949.....	Feb-Aug	120	---	---	98 1/4 100
Maranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	163	---	---	66 67
Mortgage Bank of Bogota.....					
Δ 7s (issue of May 1927) 1947.....	May-Nov	180	---	---	---
Δ 7s (issue of Oct 1927) 1947.....	April-Oct	180	---	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	100	---	---	98 1/4 100
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	67	67	2	63 1/2 67
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....	Jan-July	48 1/2	47 1/2	48 1/2	36 45 50
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	145	---	---	40 48

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rue transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.
† Friday's bid and ask prices; no sales being transacted during the current week.
‡ Reported in receiptship.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks					Bonds				
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities	Total 40 Bonds	
July 8.....	646.91	142.29	94.87	212.82	88.92	80.46	79.48	84.35	83.30	
July 11.....	640.44	140.64	94.62	210.96	88.93	80.34	79.46	84.34	83.27	
July 12.....	634.12	139.71	94.09	209.20	88.95	80.17	79.48	84.48	83.27	
July 13.....	632.11	139.44	94.34	208.85	89.00	80.20	79.40	84.56	83.29	
July 14.....	631.32	138.44	94.10	208.29	89.06	80.05	79.32	84.77	83.30	

Averages are compiled daily by using the following divisors: Industrials, 3.48; Ralls, 5.234; Utilities, 8.53; 65 stocks, 17.88.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. July 11.....	106.61	High 109.60 Aug 4
Tues. July 12.....	105.84	Low 101.42 Sep 23
Wed. July 13.....	104.97	Range for 1960
Thurs. July 14.....	104.71	High 108.39 Jan 6
Fri. July 15.....	104.48	Low 100.77 Mar 11

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended July 8, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	July 8, '60		July 1, '60		Percent Change	1960	
	High	Low	High	Low		High	Low
Composite.....	407.7	404.2	407.7	404.2	+0.9	432.5	388.8
Manufacturing.....	485.2	480.9	485.2	480.9	+0.9	538.9	464.5
Durable Goods.....	467.4	463.4	467.4	463.4	+0.9	521.6	446.5
Non-Durable Goods.....	492.2	487.6	492.2	487.6	+0.9	544.4	472.1
Transportation.....	293.8	293.0	293.8	293.0	+0.3	329.3	284.0
Utility.....	242.3	240.1	242.3	240.1	+0.9	240.8	216.1

OUT-OF-TOWN MARKETS (Range for Week Ended July 15)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	1.66 1/2	20 1/2	20 3/4	22 1/4	2,191	20 3/4 July	28 3/4 Apr
American Tel & Tel	33 3/4	90	89 1/4	90 7/8	4,573	79 3/4 Jan	96 1/4 Apr
Anaconda Company	50	50	49 1/4	51 1/4	380	46 1/2 Jun	68 1/4 Jan
Boston Edison Co.	25	64 1/4	63 3/4	65	664	59 1/2 Feb	65 July
Boston Personal Property Trust	*		51 1/4	52	105	50 1/4 Apr	58 1/2 Jan
Cities Service Co.	10		40 3/4	43 1/4	209	39 1/4 Jun	48 3/4 Jan
Copper Range Co.	5		16 1/2	16 1/2	155	15 1/2 May	23 3/4 Jan
Eastern Gas & Fuel Associates com.	10		27 1/2	27 3/4	112	24 1/2 Mar	30 1/4 Jan
Eastern Mass Street Railway Co—5% cum adjustment	100		8 3/4	8 7/8	400	5 1/4 Feb	8 3/4 July
First National Stores Inc.	*		58 3/4	60 3/8	340	47 1/4 Feb	61 3/4 July
Ford Motor Co.	5		65 7/8	68 3/4	393	65 1/4 May	93 3/4 Apr
General Electric Co.	5	87 1/4	86 3/4	92 1/2	1,091	84 3/4 Mar	100 1/4 Jan
Gilchrist Co.	*		11 1/4	11 1/4	13	11 1/4 July	11 1/4 July
Gillette Co.	1		78 1/2	81 3/4	342	59 3/4 Jan	81 3/4 July
Island Creek Coal Co com.	50c		26 3/4	26 3/4	62	25 1/4 Apr	36 3/4 Jan
Kennecott Copper Corp.	*		74 1/2	76	411	73 3/4 Jun	100 Jan
Loew's Boston Theatres	25		15 3/4	15 3/4	37	15 Mar	17 1/2 Jun
Lone Star Cement Corp.	4		25	25	75	23 3/4 Jun	30 3/4 Jan
Maine Central RR 5% pfd.	100		110	100	10	100 Jan	114 Jun
National Service Companies	1		5c	5c	50	5c July	10c Jan
New England Electric System	20	20 3/4	20 1/4	21	3,490	19 3/4 Jan	21 1/4 Mar
New England Tel & Tel Co.	100	35 3/4	35	35 3/4	822	34 Jun	37 3/4 Jan
Olin Mathieson Chemical	5		41 1/2	43 1/4	180	41 1/2 July	53 3/4 Jan
Pennsylvania RR	10	12 1/2	12 1/2	13 1/4	128	12 3/4 Apr	16 1/4 Jan
Reece Folding Machine Co.	2		2	2	100	1 3/8 Jan	2 1/2 Jun
Rexall Drug Co.	2.50		50 1/2	52	23	38 Mar	55 1/2 Jun
Shawmut Association	*	30	30	30 1/2	330	27 Mar	32 1/2 Jan
Stone & Webster Inc.	*		50 3/4	51 1/4	231	50 1/2 May	58 1/4 Mar
Stop & Shop Inc.	1		37 1/4	38	358	32 Apr	38 July
Torrington Co.	*	35	35	36	130	32 1/2 Mar	38 1/2 May
United Fruit Co.	*	21 1/2	20 7/8	22 1/4	969	20 7/8 May	31 1/4 Jan
United Shoe Machinery Corp.	25	55 3/4	55 3/4	59 1/4	655	50 1/2 Apr	64 Jan
U S Smelting Refin & Mining com.	50		28	29 1/4	81	26 1/2 Mar	36 1/4 Apr
Waldorf System Inc.	*		17 1/2	17 1/2	140	15 1/2 Jan	18 1/2 Jun
Westinghouse Elec Corp.	6.25	57 1/4	56	59 1/2	679	46 1/2 Feb	65 3/4 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20					38 1/2 Jan	49 3/4 Apr
Carey Manufacturing	10					25 1/2 July	34 1/2 Feb
Chamberlin preferred	25					30 May	42 1/2 Jan
Cincinnati Gas common	8.50					30 3/4 Feb	40 1/2 July
Cincinnati Milling Machine	10					27 3/4 July	36 1/2 Feb
Cincinnati Telephone	50					67 3/4 Mar	91 1/2 May
Cincinnati Transit	12.50					6 1/2 Jan	9 1/2 Apr
Cohen (Dan)	*					12 July	12 1/2 Jun
Diamond National	1					29 3/4 Jun	38 3/4 July
Eagle Picher	10					21 1/2 May	28 3/4 Jan
Gibson Greeting Cards Inc.	5					57 1/2 Jun	66 3/4 Jun
Hobart Manufacturing	10					55 Jan	62 Jun
Kroger	1					30 3/4 Feb	36 3/4 Mar
Procter & Gamble common	2					81 1/2 Feb	120 1/2 July
Unlisted Stocks							
Allis Chalmers	10					28 3/4 Jun	39 Jan
American Airlines	1					18 Apr	25 1/2 Jan
American Motors	1.66 1/2					21 1/2 Jun	29 3/4 Apr
American Tel & Tel Co.	33 3/4					79 3/4 Jan	96 1/4 Apr
Armco Steel	10					59 1/2 Mar	77 Jan
Ashland Oil	1					17 3/4 July	23 1/2 Jan
Baldwin Lima	13					12 3/4 Jun	16 3/4 Jan
Baltimore & Ohio	100					23 Apr	32 1/2 Jan
Benquet Cons	1 peso					43 3/4 Apr	57 1/2 Jan
Brunswick Corp.	*					42 1/2 Jan	76 1/2 Jun
Burroughs Corp.	5					30 3/4 Jan	39 1/2 Jun
Chesapeake & Ohio	25					59 1/2 Mar	69 3/4 Jan
Cities Service	10					39 1/4 Jun	49 1/4 Jan
Colgate-Palmolive	1					41 1/4 Apr	41 1/4 Jan
Columbia Gas System	10					18 1/4 Jun	20 1/2 Jan
Corn Products	1					47 Apr	59 1/2 July
Curtiss Wright	1					17 1/2 July	31 1/4 Jan
Dayton Power & Light	7					46 Mar	56 1/4 July
Du Pont	5					20 1/4 May	26 1/4 Jan
Federated Department Stores	2.50					61 1/2 Feb	77 1/4 July
General Dynamics	1					38 1/2 May	53 1/2 Jan
General Electric	5					84 3/4 Mar	99 1/2 Jan
General Motors	1 1/4					42 1/2 May	56 1/2 Jan
Intl Tel & Tel	*					32 1/2 Feb	46 3/4 May
Mead Corp.	5					33 3/4 Jun	46 1/2 Jan
Monsanto Chemical	2					39 May	54 1/2 Jan
National Cash Register	5					56 1/4 Feb	69 1/2 Jun
National Dairy	5					46 Jan	60 July
National Distillers	5					28 Jun	34 3/4 Jan
National Lead	5					86 3/4 May	109 Jan
New York Central	*					21 3/4 Jun	31 3/4 Jan
Pennsylvania RR	10					12 1/2 May	16 3/4 Jan
Phillips Petrol	5					41 1/2 Mar	47 1/2 Jan
Pure Oil	5					27 1/2 Jun	38 3/4 Jan
Radio Corp.	*					59 3/4 Feb	77 1/2 Jun
Republic Steel	10					56 3/4 May	79 Jan
Reynolds Tobacco	5					57 3/4 Feb	73 1/2 July
St Regis Paper	5					37 1/2 July	48 1/4 Jan
Schenley Industries	1.40					21 1/4 Jun	37 1/4 Jan
Sears Roebuck	3					44 3/4 Feb	58 3/4 Jun
Sinclair Oil	15					36 1/2 May	55 1/4 Jan
Socony Mobil Oil	*					34 1/4 May	42 1/4 Jan
Southern Railway	*					44 3/4 Mar	53 1/2 Jan
Sperry Rand	50c					20 1/4 Apr	26 Jan
Standard Oil (N J)	7					40 Jun	50 3/4 Jan
Standard Oil (Ohio)	10					44 3/4 Jun	56 Jan
Studebaker-Packard	1					8 1/2 Jun	23 3/4 Jan
Sunray Mid-Continental Oil	*					20 1/2 May	24 Jan

NOTE: The tabulation for the current week was not received in time for publication. We intend to publish the prices in next Monday's Issue.

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For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Carbide	*					127 May	148 Jan
U S Shoe	1					37 1/4 Mar	46 1/4 Apr
U S Steel	16 3/4					74 1/4 Mar	103 1/4 Jan
Westinghouse Elec	6.25					45 1/2 Feb	64 1/2 Jun
BONDS							
Cincinnati Transit 4 1/2s	1998					58 Mar	62 Feb

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	13 3/4	13 1/2	13 3/4	422	12 1/4 Jun	15 1/2 Jan
Allen Electric	1	3 1/2	3 1/2	3 3/4	720	2 Feb	4 Jan
Avis Industrial Corp.	5		14	14	350	7 Jan	16 1/2 Jun
Brown-McLaren Mfg	1		1 1/2	1 1/2	800	1 Jan	1 1/2 May
Eudd Company	5		17 1/2	17 1/2	125	16 1/2 May	27 1/4 Jan
Burroughs Corporation	5		34	35 1/2	1,288	29 3/4 Mar	40 1/4 Jun
Consolidated Paper	10	13 1/2	13 1/2	13 3/4	985	13 1/2 Mar	16 1/2 May
Consumers Power common	*		61	61 1/4	726	53 3/4 Jan	61 1/4 July
Continental Motors	1	9	9	9	400	8 3/4 July	11 1/2 Jan
Davidson Bros	1		7 1/4	7 5/8	2,153	4 3/4 Feb	7 1/2 July
Detroit Edison	20	44 1/2	44 1/2	45 1/2	6,746	40 3/4 Mar	45 3/4 July
Detroit Steel Corp.	1	18 1/4	18 1/4	19	1,053	17 1/2 Jun	25 1/4 Jan
Eaton Manufacturing	2		33 3/4	33 3/4	327	33 3/4 Jun	40 1/4 Jan
Economy Baler	1		4 1/4	4 1/4	108	4 July	5 Feb
Federal-Mogul-Bower Bearings	5		26 3/4	26 3/4	643	26 3/4 July	39 1/4 Jan
Ford Motor Co.	5		66	69 3/4	2,866	65 1/4 May	92 1/2 Jan
Freuhauf Trailer	1	21 1/4	21 1/4	22	3,707	21 1/4 Jun	30 Feb
Gar Wood Industries	1	4 3/4	4 3/4	4 3/4	350	4 1/4 July	6 1/4 Jan
General Motors Corp.	1.66 1/2		43 3/4	44 1/2	7,644	43 1/2 May	55 3/4 Jan
Goebel Brewing	1		2 1/2	2 1/2	150	2 May	3 1/2 Jan
Graham Paige	*		2	2	365	2 May	3 3/4 Jan
Great Lakes Chemical Corp.	1	2	2	2 1/2	4,315	1 1/2 Apr	2 1/2 July
Hastings Manufacturing	2		4 7/8	4 7/8	100	4 7/8 Jun	6 1/4 Jan
Kresge Co (S S)	10		31 3/4	31 3/4	845	29 3/4 Mar	32 1/2 Jan
Lahey Foundry	1		5 1/4	5 1/4	100	5 Apr	6 1/4 May
Lansing Stamping	1	1 1/2	1 1/2	1 3/4	775	1 1/2 Jan	1 3/4 Jun
Masco Screw Products	1	7 1/2	7 1/2	7 1/2	300	3 3/4 Jan	9 May
Michigan Chemical	1		13 1/2	13 1/2	100	13 1/2 Mar	16 3/4 Mar
Michigan Sugar common	5		3 1/2	3 3/4	1,070	2 May	4 July
Motor Wheel	5	15 1/2	15 1/2	15 1/2	100	15 1/2 July	17 Apr
Parke Davis & Co.	*		45	46 1/2	1,028	36 1/2 Mar	50 1/2 Jun
Peninsular Metal Products	1		7 1/4	7 1/4	220	6 1/2 Jun	8 1/4 Jan
Pfeiffer Brewing	5	4	4	4	100	4 July	4 1/2 Jan
Prophet Company	1		28 1/4	28 1/4	277	16 Mar	33 1/2 Jun
Rockwell Standard Corp.	5	33 3/4	33 3/4	33 3/4	210	33 Mar	38 Jan
Rudy Manufacturing	1	11 1/2	11 1/2	11 1/2	350	10 1/4 Mar	12 1/2 Jan
Scotten Dillon	10		22 1/4	22 1/4	120	20 1/2 Jun	24 1/2 Feb
Studebaker, Packard	10		9 1/2	10 1/4	919	8 1/2 July	24 1/2 Jan
Udylite Corporation	1		15 1/2	15 1/2	130	15 1/2 July	18 1/2 Jan
Universal Controls	25c		16	16</			

OUT-OF-TOWN MARKETS (Range for Week Ended July 15)

STOCKS						STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Celanese Corp of America (Un).....	50c	25 1/2	25 1/4	200	22 1/2	31 1/2	27 1/2	27 1/2	28 1/2	1,200	27 1/2	28 1/2	35 1/2
Centive Brewing Corp.....	50c	9 1/2	10	3,400	5 1/2	10 1/2	5 1/2	55 1/2	55 1/2	100	52 1/2	58 1/2	58 1/2
Central & South West Corp.....	2.50	37 1/4	37 1/4	5,600	28 1/4	29 1/4	29 1/4	92	92	200	87 1/2	92	108 1/2
Champion Oil & Refining common.....	1	18 1/2	18 1/2	650	17 1/2	17 1/2	17 1/2	8	8	100	8	8	11 1/2
\$2 convertible preferred.....	25	55	55	30	51	51	51	21 1/2	21 1/2	600	21 1/2	21 1/2	31 1/2
Chemtron Corp.....	1	21 1/2	21 1/2	100	17 1/2	17 1/2	17 1/2	40 1/2	40 1/2	3,500	40 1/2	40 1/2	42 1/2
Chesapeake & Ohio Ry (Un).....	25	60 1/2	61 1/2	375	59 1/2	59 1/2	59 1/2	16 1/2	17	250	16 1/2	17	17 1/2
Chicago Milw St Paul & Pacific.....	*	19 1/2	20	300	19 1/2	20	20	28 1/2	28 1/2	1,200	28 1/2	28 1/2	37 1/2
Chicago & Northwestern Ry common.....	*	16 1/2	16 1/2	300	16	16	16	61 1/2	61 1/2	1,700	61 1/2	62 1/2	63 1/2
Chicago Rock Island & Pacific Ry.....	*	23 1/2	23 1/2	200	23 1/2	23 1/2	23 1/2	28 1/2	28 1/2	1,100	28 1/2	28 1/2	29 1/2
Chicago South Shore & So Bend.....	12.50	10	9 1/2	500	9 1/2	10	10	41 1/2	41 1/2	400	41 1/2	41 1/2	48
Chrysler Corp.....	25	44 1/4	44 1/4	1,900	42 1/4	42 1/4	42 1/4	28 1/2	28 1/2	1,200	28 1/2	28 1/2	37 1/2
Cincinnati Gas & Electric.....	8.50	39 1/2	39 1/2	200	31	31	31	13	13	900	13	13	17 1/2
Cities Service Co.....	10	41	42 1/2	1,100	39 1/2	42 1/2	42 1/2	62	62	500	62	64	66 1/2
Cleveland Cliff's Iron common.....	1	41 1/4	41 1/4	1,200	38 1/4	38 1/4	38 1/4	20 1/2	21 1/2	205	20 1/2	21 1/2	29
4 1/2% preferred.....	100	86	85 1/2	400	82	89	89	47 1/2	45 1/4	1,300	42 1/4	47 1/4	47 1/4
Coleman Co Inc.....	5	11 1/2	12	1,050	11 1/2	12	12	33	32 1/2	700	32 1/2	33	36 1/2
Colorado Fuel & Iron Corp.....	*	22 1/2	22 1/2	500	20 1/2	20 1/2	20 1/2	29 1/2	29 1/2	100	29 1/2	29 1/2	37 1/2
Columbia Gas System (Un).....	10	19 1/2	20	3,300	18 1/2	20 1/2	20 1/2	48 1/2	48 1/2	100	48 1/2	49 1/2	57 1/2
Commonwealth Edison common.....	25	64 1/2	63 1/2	3,000	56 1/2	56 1/2	56 1/2	3	3	500	3	3	38
\$4 1/4% preferred.....	100	97 1/2	98	200	93 1/2	93 1/2	93 1/2	43	43	1,000	43	44 1/2	48
Consolidated Foods.....	133 1/2	31 1/4	32 1/4	200	26 1/4	26 1/4	26 1/4	20 1/2	21 1/2	205	20 1/2	21 1/2	29
Consumers Power Co.....	*	60 1/4	61	500	53 1/4	53 1/4	53 1/4	41 1/4	41 1/4	1,000	41 1/4	41 1/4	49 1/2
Continental Can Co.....	5	24 1/2	24 1/2	1,200	24	24	24	35 1/2	35 1/2	300	35 1/2	35 1/2	42 1/2
Continental Motors Corp.....	15	38 1/2	38 1/2	800	37	37	37	61 1/2	61 1/2	300	61 1/2	61 1/2	67 1/2
Controls Co of America.....	1	29	29	300	28 1/2	28 1/2	28 1/2	60	60	500	60	61	66 1/2
Crucible Steel Co of America.....	12.50	19 1/2	19 1/2	400	19	19	19	50 1/2	50 1/2	100	50 1/2	50 1/2	55 1/2
Cudahy Packing Co.....	5	8 1/2	9	500	8 1/2	9	9	23 1/2	23 1/2	200	23 1/2	23 1/2	26 1/2
Curtiss-Wright Corp (Un).....	1	19 1/2	18	1,450	17	17	17	23 1/2	23 1/2	200	23 1/2	23 1/2	26 1/2
Deere & Co common.....	1	43 1/2	43 1/2	1,000	38 1/2	48	48	50 1/2	50 1/2	500	50 1/2	52 1/2	57 1/2
Detroit Edison Co (Un).....	20	44 1/2	45 1/4	500	40 1/2	45 1/2	45 1/2	43 1/4	43 1/4	1,000	43 1/4	43 1/4	47 1/2
Diamond National.....	37	37	37 1/2	200	37	37 1/2	37 1/2	48 1/2	48 1/2	100	48 1/2	49 1/2	57 1/2
Dodge Manufacturing Co.....	5	24 1/2	24	1,450	22 1/2	22 1/2	22 1/2	3	3	500	3	3	38
Dow Chemical Co.....	5	86	86	2,400	85 1/2	85 1/2	85 1/2	43	43	1,000	43	44 1/2	48
Du Pont (E I) de Nemours (Un).....	5	203 1/4	203 1/4	180	201	201	201	20 1/2	21 1/2	205	20 1/2	21 1/2	29
Eastman Kodak Co (Un).....	10	119 1/2	119	1,300	94 1/2	133	133	47 1/2	45 1/4	1,300	42 1/4	47 1/4	47 1/4
Elgin National Watch.....	5	14 1/2	16 1/2	300	14 1/2	16 1/2	16 1/2	33	32 1/2	700	32 1/2	33	36 1/2
El Paso Natural Gas.....	3	33 1/4	33 1/4	1,600	27 1/4	34 1/4	34 1/4	29 1/2	29 1/2	1,000	29 1/2	29 1/2	39 1/2
Emerson Radio & Phonograph (Un).....	5	8	8	25	8	8	8	50 1/4	49 1/2	700	49 1/2	50 1/4	50 1/4
Eric Railroad Co.....	1	8	8	25	8	8	8	64 1/2	63 1/2	2,800	63 1/2	65 1/2	77 1/2
Fairbanks Whitney Corp common.....	1	8 1/2	8 1/2	900	7 1/2	12 1/2	12 1/2	41 1/2	41 1/2	300	41 1/2	41 1/2	52 1/2
Fairchild Camera & Instrument.....	1	175	179 1/4	500	175	184 1/2	184 1/2	61 1/2	61 1/2	300	61 1/2	61 1/2	67 1/2
First America Corp.....	2	25 1/4	26 1/4	500	23 1/4	29	29	60	60	500	60	61	70
First Wisconsin Bankshares.....	5	33	33 1/2	1,600	32	39	39	50 1/2	50 1/2	500	50 1/2	52 1/2	55 1/2
Ford Motor Co.....	5	65 1/2	65 1/2	2,500	64 1/2	92 1/2	92 1/2	49 1/2	49 1/2	1,800	49 1/2	52 1/2	57 1/2
Foremost Dairies Inc.....	3	18 1/2	18 1/2	200	16 1/2	19 1/2	19 1/2	75 1/2	75 1/2	300	75 1/2	75 1/2	75 1/2
Fruehauf Trailer Co.....	1	21 1/2	21 1/2	200	21 1/2	30	30	30	30	350	30	30 1/2	31 1/2
F W D Corporation.....	10	7 1/2	7 1/2	100	7 1/2	9 1/2	9 1/2	33 1/2	33 1/2	200	33 1/2	33 1/2	38
General American Transportation.....	2.50	72 1/2	72 1/2	500	60 1/2	80	80	35	35	2,000	35	35 1/2	46 1/2
General Box Corp.....	1	3 1/2	3 1/2	900	2 1/2	3 1/2	3 1/2	49	49	155	46 1/2	49	51
General Candy Corp.....	5	16 1/4	16 1/4	50	14 1/4	18 1/4	18 1/4	9 1/2	9 1/2	2,800	9 1/2	9 1/2	11 1/2
General Contract Finance.....	2	7 1/2	7 1/4	600	7	8	8	36 1/2	35 1/2	1,000	35 1/2	37 1/2	54 1/4
General Dynamics.....	1	43	41 1/2	800	38 1/2	53	53	17 1/2	17 1/2	100	16 1/2	17 1/2	19 1/2
General Electric Co.....	5	86 1/2	91 1/4	5,500	84 1/2	99 1/4	99 1/4	73 1/2	73 1/2	100	69 1/2	73 1/2	80 1/2
General Motors Corp.....	1.66 1/2	43 1/2	45	8,500	43	55 1/2	55 1/2	55 1/2	55 1/2	800	55 1/2	55 1/2	59 1/2
General Portland Cement.....	1	32 1/2	32 1/2	2,400	32 1/2	39 1/2	39 1/2	13 1/2	13 1/2	600	13 1/2	14 1/2	14 1/2
General Public Utilities.....	5	26 1/4	26 1/4	600	22 1/4	26 1/4	26 1/4	8 1/2	8 1/2	1,500	7 1/2	8 1/2	9 1/2
Gen Tele & Electronics Corp.....	3.33 1/4	28 1/2	28 1/2	4,200	27	34	34	8 1/2	8 1/2	600	7 1/2	8 1/2	9 1/2
General Tire & Rubber.....	83 1/4	59 1/4	59 1/4	400	55 1/4	80 1/4	80 1/4	34	34	600	34	34 1/2	42 1/2
Genesco Inc.....	1	31 1/4	32 1/4	400	30 1/4	35 1/4	35 1/4	38 1/2	38 1/2	2,400	38 1/2	39 1/2	39 1/2
Gillette (The) Co.....	1	79 1/4	79 1/4	300	60	81 1/2	81 1/2	49	49	450	49	49	49
Glen Alden Corp ex distribution.....	1	15 1/2	15 1/2	200	14 1/2	23 1/2	23 1/2	19 1/2	19 1/2	800	19 1/2	20 1/2	23 1/2
Gildden Co (Un).....	10	37	37	100	35	43 1/2	43 1/2	23 1/2	23 1/2	200	23 1/2	23 1/2	26 1/2
Goldblatt Brothers.....	8	13 1/2	13 1/2	200	12 1/2	14 1/2	14 1/2	23 1/2	23 1/2	200	23 1/2	23 1/2	26 1/2
Goodyear Tire & Rubber Co.....	*	36	36	2,300	36	47 1/2	47 1/2	23 1/2	23 1/2	200	23 1/2	23 1/2	26 1/2
Gossard (W H) Co.....	10	22 1/4	22 1/4	300	21 1/4	23 1/4	23 1/4	46 1/4	46 1/4	300	46 1/4	46 1/4	48 1/4
Granite City Steel Co.....	6.25	36 1/4	35 1/2	600	30	38 1/4	38 1/4	41	41	1,500	41	42 1/2	50 1/4
Gray Drug Stores.....	1	57	59	300	45	59	59	36 1/2	36 1/2	5,400	36 1/2	37 1/2	46 1/2
Great Lakes Chemical.....	1	40 1/4	41 1/4	2,400	39 1/4	50 1/4	50 1/4	40 1/4	41 1/4	13,000	40 1/4	41 1/4	50 1/4
Great Lakes Dredge & Dock.....	1	57 1/4	57 1/4	250	56 1/4	66 1/4	66 1/4	46 1/4	46 1/4	1,100	46 1/4	46 1/4	56
Greif Bros Copage class A.....	3	22	22 1/2	900	20 1/2	23 1/2	23 1/2	31 1/4	31 1/4	100	31 1/4	31 1/4	33 1/4
Greyhound Corp (Un).....	3	11 1/2	11 1/2	34	11 1/2	13 1/2	13 1/2	16	15 1/2	700	15 1/2	16 1/2	21
Griesedek Co.....	1	27 1/4	27 1/4	1,300	27 1/4	37	37	28 1/2	28 1/2	200	28 1/2	28 1/2	33
Gulf Oil Corp.....	8.33 1/2	27 1/4	27 1/4	1,300	27 1/4	37	37	16 1/2	16 1/2	1,600	16 1/2	16 1/2	23
Helleman (G) Brewing Co.....	1	14 1/4	14 1/4	500	14 1/4	16 1/4	16 1/4	37 1/2	37 1/2	165	37 1/2	38	38
Hein Werner Corp.....	3	11 1/2	11 1/2	200	11 1/2	18 1/2	18 1/2	9	9	4,100	9	10 1/2	12 1/2
Hertz Corp.....	1	50 1/4	46 1/2	600	38 1/2	58 1/2	58 1/2	7 1/2	7 1/2	400	7 1/2	8 1/4	17 1/4

OUT-OF-TOWN MARKETS (Range for Week Ended July 15)

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High			
ACF Wrigley Stores Inc (Un)	2.50	13 1/2	13 3/4	300	12 Jun	15 3/4 Jun	5	General American Oil Co of Texas	5	18 3/4	19	800	17 3/4 Jun	26 1/4 Jan	
Admiral Corp	1	17 1/4	17 1/2	800	16 1/2 May	23 3/4 Jan	5	General Controls Co	5	21	22 1/4	700	19 May	29 3/4 Mar	
Aeco Corp	100	25c	25c 28c	14,800	20c Jun	39c Mar	5	General Dynamics Corp	5	41 1/4	43 1/2	900	38 3/4 May	53 1/4 Jan	
Air Reduction Co (Un)	2	70 3/4	70 3/4	100	70 3/4 Jan	78 3/4 Apr	5	General Electric Co (Un)	5	86 3/4	92	800	85 1/4 Jan	99 1/4 Jan	
A J Industries	2	5	5	200	4 1/2 Jan	7 1/4 Jan	1 1/2	General Exploration Co of California	1 1/2	10 1/4	11	1,500	10 Apr	19 1/4 Jan	
Allegheny Corp common (Un)	1	9 1/2	9 1/2	200	9 May	10 Jan	1 1/2	General Motors Corp common	1 1/2	43 1/2	44 1/2	3,700	41 1/4 Apr	55 1/4 Jan	
Warrants (Un)	1	7 1/2	7 1/2	100	6 1/2 May	13 1/4 Jan	1 1/2	General Pacific Corp	1 1/2	8 1/2	8 1/2	300	8 1/2 Jun	8 1/2 Jun	
Allied Chemical Corp (Un)	9	53 1/2	53 1/2	400	47 1/2 Feb	56 1/2 Jun	2.50	General Public Utilities (Un)	2.50	26	26 1/2	1,100	22 3/4 Jan	26 3/4 Jun	
Allis-Chalmers Mfg Co (Un)	10	27 3/4	28 1/2	1,000	27 3/4 July	35 1/4 Jan	3.33 1/2	General Telephone & Electronics	3.33 1/2	28 1/2	30 1/4	6,900	27 May	34 Jan	
Aluminium Limited	1	30	30	100	29 1/2 Apr	40 Jan	1	General Tire & Rubber Co (Un)	1	57	59 1/2	200	57 July	79 1/4 Jan	
Aluminum Co of America (Un)	1	86 1/2	86 1/2	100	84 Jun	102 1/2 Jan	80c	Georgia-Pacific Corp (Un)	80c	55 1/2	55 1/2	100	43 1/2 Feb	60 1/4 Jun	
Amerada Petroleum (Un)	1	59	59	100	59 July	71 Jan	4	Getty Oil Co	4	13 1/4	13 1/2	900	12 1/2 May	19 1/4 Jan	
American Airlines Inc com (Un)	1	19 1/2	20 1/2	1,800	17 1/2 Apr	25 1/2 Jan	1	Gillette Co	1	78 3/4	79 3/4	200	60 Jan	79 3/4 Jun	
American Broadcast-Para Thea (Un)	1	37 1/2	37 1/2	100	27 Mar	38 3/4 Jun	1	Gladden Products Corp	1	1.85	1.95	1,300	1.85 July	2.50 Jan	
American Can Co (Un)	12.50	39 1/2	40 1/2	500	37 1/4 May	43 1/4 Jan	1	Gladding McBean & Co	1	18 3/4	19 1/2	300	18 3/4 July	25 1/4 Jan	
American Cement Corp pfd (Un)	25	25	25 1/2	700	25 Jan	26 Jan	1	Glen Alden common (Un)	1	16 3/4	16 3/4	600	15 Apr	23 1/4 Jan	
American Cyanamid Co (Un)	10	54 1/2	54 1/2	300	47 1/2 Mar	59 1/4 Jun	10c	Good Humor Co of Calif	10c	57c	65c	22,000	45c Apr	75c Jun	
American Electronics Inc	20	15 1/2	15 1/2	100	11 1/2 May	19 1/4 Jun	10	Goodrich (B F) Co (Un)	10	56 3/4	56 3/4	500	56 3/4 July	85 Jan	
American Factors Ltd (Un)	50c	9 1/4	9 1/4	400	8 1/2 May	14 1/4 Jan	1	Goodyear Tire & Rubber	1	36	37	200	36 July	47 1/2 Jan	
American MARC Inc	50c	9 1/4	9 1/4	400	8 1/2 May	14 1/4 Jan	1	Grace (W R) & Co (Un)	1	36 1/4	35 3/4	500	35 July	44 1/4 Jan	
American Machine & Foundry	3.50	61 1/2	63 1/4	400	50 1/2 Mar	74 Jun	1	Graham-Paige Corp (Un)	1	2	2	300	2 May	3 1/4 Jan	
American Motors Corp (Un)	1.66 2/3	21 1/4	20 3/4	7,500	20 3/4 July	29 1/2 Apr	1	Great Lakes Chemical Co	1	2	2 1/2	2,600	1 1/4 Feb	2 1/2 Jun	
American Potash & Chem Corp	1	40 3/4	40 3/4	100	36 Mar	42 3/4 Jun	3	Great Western Financial Corp	3	60 3/4	60 3/4	100	39 Mar	67 3/4 Jun	
Amer Radiator & Stand Sanitary (Un)	5	13	13 1/4	1,100	13 July	16 Feb	10	Greyhound Corp	10	22 1/2	22 1/2	100	20 Feb	23 1/2 May	
American Smelting & Refining (Un)	5	51 1/2	51 1/2	200	42 3/4 Mar	54 Jun	8 3/4	Gulf Oil Corp (Un)	8 3/4	27 3/4	27 3/4	400	27 3/4 Jun	36 1/4 Jan	
American Tel & Tel Co	33 1/2	89 1/2	89 1/2	2,400	80 Jan	96 Apr	1	Hawaiian Pineapple	1	17 1/4	17 1/4	2,400	15 1/2 Mar	19 1/2 Mar	
American Tobacco Co (Un)	12.50	57 1/2	57 1/2	200	51 1/2 May	57 3/4 July	1	Hiller Aircraft Corp	1	8 3/4	9	200	8 3/4 Mar	10 1/4 Mar	
American Viscose Corp (Un)	25	34 1/4	34 1/4	800	32 1/4 May	43 1/4 Jan	50c	Hoffman Electronics	50c	26 1/2	26 1/2	100	18 1/4 May	30 July	
Ampex Corp	1	35 1/2	35 1/2	2,800	30 3/4 Apr	42 Mar	1	Holly Oil Co (Un)	1	1.65	1.55	800	1.55 July	2.95 Feb	
Anaconda Co (Un)	50	49 1/2	50 1/2	400	47 1/2 July	67 1/2 Jan	12.50	Homestake Mining Co (Un)	12.50	37 1/2	37 1/2	100	37 1/2 July	45 Mar	
Anderson-Prichard Oil Corp (Un)	10	41	43	700	32 1/2 Jan	43 July	10	Honolulu Oil Corp	10	49 3/4	49 3/4	700	41 3/4 May	53 Feb	
Anthony Pools Inc	2.50	33 1/2	33 1/2	200	31 1/2 Jan	38 1/2 May	1	Howe Sound Co (Un)	1	16 1/4	17 1/4	300	16 1/4 July	22 1/2 Jan	
Arkansas Louisiana Gas (Un)	2.50	34	34	700	29 3/4 May	42 Feb	1	Hupp Corp (Un)	1	9 1/2	9 1/2	200	9 1/2 July	13 1/4 Jan	
Armour & Co (Ill) common (Un)	1	18 1/2	18 1/2	200	18 1/2 July	22 1/2 Jan	50c	Idaho Maryland Mines Corp (Un)	50c	2.15	2.10	2.55	49,100	62c Feb	3.50 Jun
Ashland Oil & Refining (Un)	1	23 1/2	23 1/2	4,100	22 Jun	27 1/2 Jan	1	Imperial Western	1	69c	60c	69c	25,800	32c May	1.00 Jun
Atchison Topco & Santa Fe (Un)	10	4 1/2	4 1/2	500	4 1/2 Jun	6 1/2 Jan	1	International Harvester (Un)	1	44 1/2	45	400	41 1/2 May	50 Jan	
Atlas Corp (Un)	1	2	2	200	2 Jun	2 1/2 Jan	1	International Nickel Co of Canada	1	56 1/2	56 1/2	100	54 1/4 Jun	57 July	
Warrants (Un)	1	2	2	200	2 Jun	2 1/2 Jan	7.50	new common (Un)	7.50	97 1/2	97 1/2	300	97 1/2 July	132 1/2 Jan	
Avco Mfg Corp (Un)	3	13 3/4	13 3/4	2,600	11 1/4 May	15 1/2 Jun	1	International Paper Co (Un)	1	40 1/2	40 1/2	1,600	32 1/2 Feb	46 1/2 May	
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/4	200	13 May	17 1/4 Jan	50c	Jade Oil	50c	1.70	1.65	1.75	3,200	1.65 July	2.80 Jan
Baltimore & Ohio RR (Un)	100	34 1/2	34 1/2	100	30 1/2 May	42 1/2 Jan	10	Jones & Laughlin Steel (Un)	10	67 3/4	69 3/4	900	60 3/4 May	88 Jan	
Barnhart-Morrow Consolidated	1	39c	36c 45c	3,900	36c Jun	73c Feb	1	Jorgenson (Earle M)	1	16 1/2	16 1/2	300	15 1/2 Jun	18 1/2 Jan	
Beckman Instrument Inc	1	88 1/4	84 88 3/4	600	65 1/2 Jan	102 Jun	33 1/2	Kaiser Alum & Chem Corp com	33 1/2	40 1/2	39 1/4	1,300	39 1/4 July	53 1/4 Jan	
Bell & Howell Co	1	46 1/4	48	200	38 1/4 Jan	56 1/4 Jun	4	Kaiser Industries Corp	4	10	9 1/4	1,400	9 1/4 July	16 1/4 Jan	
Bendix Aviation Corp (Un)	5	66 3/4	66 3/4	100	61 1/4 May	73 3/4 Jan	1	Kennecott Copper (Un)	1	75 1/2	74 3/4	1,700	74 3/4 Jun	99 1/4 Jan	
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2	200	1 Jun	1 1/2 Jan	2.50	Kern County Land Co	2.50	50 1/2	50 1/2	200	47 1/2 Jun	55 Jan	
Bethlehem Steel Corp (Un)	8	45 1/2	45 1/2	2,900	43 1/4 May	57 1/4 Jan	1	Krattner Corp class A	1	20	20 1/4	1,000	19 1/4 Jun	21 Jun	
Bishop Oil Co	2	8 1/2	8 1/2	100	8 1/2 Jun	10 Jan	50	Lear Inc	50	19 1/2	20	600	14 May	23 1/2 Jun	
Black Mottol Consol Min	5c	10c	9c 11c	60,000	8c Mar	15c Jan	1	Lehman Corp (Un)	1	53 1/2	53 1/2	500	52 Jun	62 Feb	
Boeing Airplane Co (Un)	5	29 1/4	27 30 1/4	3,300	23 Apr	32 1/2 Jan	1	Leslie Salt Co	1	53 1/2	53 1/2	500	52 Jun	62 Feb	
Bolsa Chica Oil Corp	1	3 1/2	3 1/2	1,800	3 Apr	4 1/2 Jan	1	Libbey McNeill & Libby	1	82 1/4	82 1/4	100	79 3/4 Apr	89 3/4 Jan	
Bond Stores Inc (Un)	1	18 1/2	18 1/2	100	18 1/2 July	21 1/2 Mar	1	Liggett & Myers Tobacco (Un)	1	10	10	300	8 1/4 May	13 1/2 Jan	
Borg-Warner Corp (Un)	1	36 3/4	37 3/4	400	36 3/4 July	48 Jan	10c	Lithium Corp of America Inc	10c	84 1/4	84 1/4	600	87 1/2 Jan	95 3/4 Jan	
Broadway-Hale Stores Inc	5	33 1/2	33 1/2	400	29 1/4 Apr	35 1/2 Jun	1	Litton Industries Inc	1	21 1/2	20 1/2	6,700	19 1/2 May	31 1/4 Jan	
Brunswick Corp	65	61 1/2	66	6,500	49 1/2 Feb	76 3/4 Jun	5	Lockheed Aircraft Corp	5	37 1/4	37 1/4	300	35 May	38 1/2 Jan	
Budd Co	5	17 1/2	17 1/2	100	17 May	27 1/2 Jan	10c	Lorillard (P) Co (Un)	10c	31c	33c	7,000	30c May	46c Mar	
Budget Finance Plan common	50c	8 1/2	8 1/2	600	8 Jan	8 1/4 Jan	1	Magnavox Co (Un)	1	44 1/2	48 1/4	400	34 1/4 Jan	52 3/4 Jun	
6% preferred	10	9 1/2	9 1/2	100	9 1/4 Jun	11 1/4 Jun	1	Martin Co	1	49	47 1/4	2,000	37 1/4 Apr	50 1/4 July	
Bunker Hill Co (Un)	2.50	19 1/4	19 1/4	400	18 Mar	23 1/4 Jan	1	Matsushita Navigation Co (Un)	1	53	50	400	43 Jan	53 July	
Burlington Industries Inc (Un)	1	35 1/2	34 35 3/4	700	29 Mar	40 Jun	1	McBryde Sugar Co (Un)	1	5 1/2	5 1/2	100	5 1/2 July	6 1/4 Apr	
Burroughs Corp	5.50	22	22	300	19 1/2 Jan	26 1/2 May	1	Menasco Mfg Co	1	1.40	1.40	1,400	1.40 July	2.20 Feb	
California Ink Co	100	107	107	10	107 July	107 July	12.50	Merchants Petroleum Co	12.50	12 1/2	12 1/2	300	12 1/2 July	18 1/4 Feb	
Calif Oregon Pwr 6 1/2 pfd n-c (Un)	100	34 1/2	34 1/2	500	27 1/2 Apr	34 1/2 July	10	Merritt-Chapman & Scott (Un)	10	31 1/2	29 3/4	1,100	26 1/2 Apr	31 1/4 July	
California Packing Corp	5	20 1/2	20 1/2	500	19 1/4 Mar	22 1/2 Jun	5	Middle South Utilities Inc	5	16 3/4	16 3/4	400	16 3/4 July	21 1/4 Jan	
Canada Dry Corp (Un)	1 1/2	20 1/2	20 1/2	200	2 1/2 Jun	5 1/2 Feb	1	Mission Develop Co (Un)	1	4 1/2	4 1/2	100	4 1/4 Apr	8 1/4 Jan	
Canada Southern Petroleum	1	2 1/2	2 1/2	200	2 1/2 Jun	5 1/2 Feb	10	Monolith Port Cement pfd (Un)	10	12 1/4	13	150	12 1/4 July	14 Jan	
Canadian Pacific Railway (Un)	25	24	24 1/2	200	24 July	28 1/2 May	2	Monsanto Chemical (Un)	2	41 1/2	42 1/2	500	39 3/4 May	55 Jan	
Case (J I) & Co (Un)	12.50	10 1/2	11 1/2	1,100	10 July	21 1/2 Jan	1	Montana Power Co	1	29 1/4	29 1/4	100	21 1/4 Jan	29 1/4 July	
Caterpillar Tractor Co common	26	25 1/4	27 1/2	900	25 1/4 July	34 Jan	1	Montgomery Ward & Co (Un)	1	42	42 1/4	500	40 1/2 Jun	53 1/4 Jan	
Celanese Corp of America	1	24 1/4	24 1/4	100	23 1/4 Jun	31 1/4 Jan	1	Montrose Chem Co	1	10 1/4	10 1/4	100	10 1/4 Jun	14 1/4 Apr	
Cenco Instruments Corp	1	44	46 1/4	500	32 3/4 Feb	47 1/2 July	1	Nafel Corporation	1	45	49 1/4	1,000	13 1/4 Jan	66 1/2 Jun	
Chadbourne Gotham Inc	1	3 1/2	3 1/2	400	3 1/2 May	5 1/2 Jan	10	National Biscuit Co (Un)	10	63 1/2	63 1/2	200	50 1/4 Mar	66 1/2 Jun	
Chance Vought Aircraft (Un)	1	37 1/4	37 1/4	100	26 3/4										

OUT-OF-TOWN MARKETS (Range for Week Ended July 15)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Revlon Inc	Par	61	61	300	48% Feb	70 Jun
ReXall Drug & Chemical Co.	2.50	50%	52 1/2	1,100	38 1/2 Mar	55 Jun
Reynolds Metals Co (Un)	*	50%	51	500	50% July	71 1/2 Jan
Rheem Manufacturing Co.	1	18 3/4	18 3/4	900	18% July	28 Jan
Rice Ranch Oil Co.	1	1.15	1.15	500	90c Mar	1.35 May
Richfield Oil Corp.	1	71	71	100	69 Mar	80 1/2 Feb
Rohr Aircraft	1	13 1/2	13 1/2	200	12 1/2 Apr	17 1/4 Jan
Royal Dutch Petroleum Co (Un)	20g	35 1/2	35 1/2	800	35 1/2 July	46 3/4 Jan
Ryan Aeronautical Co.	*	24	22 1/2	900	14 1/4 May	26 Jun
Safeway Stores Inc.	1.66%	36 3/4	37 1/2	600	36 1/4 Feb	40 1/2 Apr
St Joseph Lead Capital (Un)	10	29 1/4	29 1/4	100	28 Feb	29 1/2 Apr
St Louis-San Francisco Ry (Un)	*	17 3/4	17 3/4	100	16 1/4 May	22 1/2 Jan
St Regis Paper Co (Un)	5	36 1/2	36 1/2	200	36 1/2 July	55 Jan
San Diego Gas & Elec common	10	30	30	200	24 1/4 Jan	30 July
5% preferred	20	19 3/4	19 3/4	100	19% Feb	21 Mar
San Diego Imperial Corp.	1	8 3/4	8 3/4	5,600	7 Mar	10% May
Schenley Industries (Un)	1.40	22	22	300	21 1/2 Jun	36 3/4 Jan
Scott Paper Co.	*	88	88	100	73% Feb	90 1/2 Jun
Seaboard Finance Co.	1	21	21 1/4	600	20 1/2 Apr	22 1/2 Jun
Sears, Roebuck & Co.	3	55	55	100	44% Feb	58 1/2 Jun
Servel Inc (Un)	1	13 3/4	13 3/4	100	12 1/4 Apr	15% Jan
Shasta Water Co (Un)	2.50	10	10 1/2	350	8 1/2 May	10% Jan
Shell Oil Co.	7.50	35	35	100	30 1/2 Jan	41% Jan
Siegler Corp.	1	35 3/4	36 1/2	200	30% Feb	41% Jun
Signal Oil & Gas Co class A	2	18 1/4	19	5,200	18 1/2 Jun	23% Jan
Sinclair Oil Corp.	5	38	39 3/4	700	36 1/2 Jun	55 1/2 Jan
Smith-Corona-Marchant Inc	5	15 1/2	16 1/4	500	12 1/2 May	18 1/2 Feb
Socony Mobil Oil Co (Un)	15	37 1/2	37 3/4	1,100	35 Jun	42 Jan
Southern Calif Edison Co common	25	64 1/2	64 1/2	1,800	56 1/4 Feb	64 1/2 July
4.78% preferred	25	24 1/2	24 1/2	100	22% Jan	24 1/2 July
4.32% preferred	25	22 1/2	22 1/2	300	20 3/4 Jan	22 1/2 July
Southern Calif Gas Co bid series A	25	29 1/2	30	600	28 1/2 Feb	30 Jan
5% preferred	25	29 1/2	29 1/2	600	28 1/2 Feb	30 Jan
Southern Calif Petroleum	2	6 1/2	6 1/2	2,200	4% Jan	7 Mar
Southern Co (Un)	5	48 1/2	48 1/2	400	39 1/2 Jan	48 1/2 July
Southern Pacific Co.	*	19 3/4	19 3/4	2,100	19 1/2 Mar	23 1/4 Jan
Southern Railway Co (Un)	5	44 1/2	44 1/2	200	44 1/2 July	50 Jan
Sperry-Rand Corp.	50c	23 1/4	23 1/4	2,600	20 1/4 Apr	26 Jan
Warrants (Un)	10	9 3/4	9 3/4	100	8 1/2 May	12 1/2 Feb
Spiegel Inc common	2	34 1/2	34 1/2	400	31 1/4 Apr	38% May
Standard Oil Co of California	6 1/4	41 1/4	41 1/2	9,500	40 Jun	51 1/4 Jan
Standard Oil (Indiana)	25	37 1/2	37 1/2	500	35 1/2 May	44 Jan
Standard Oil Co of N J (Un)	7	40 1/2	41 1/2	3,400	40 Jun	50 1/2 Jan
Stanley Warner Corp (Un)	5	25	26 1/2	200	25 July	42% Jan
Stauffer Chemical Co.	5	56	56	2,100	56 July	65 Jan
Studebaker-Packard common (Un)	10	9	10 1/2	3,500	8 1/2 Jun	24 1/4 Jan
New common w i.	10	7 1/2	8 1/4	1,500	7 1/2 May	17 1/2 Jan
Suburban Gas	1	31 1/2	31	700	25 1/2 Mar	37 May
Sunray Mid-Continent Oil (Un)	1	20 1/2	23	900	20 1/2 May	24 1/2 Jan
Sunset International Petroleum	1	3 1/2	3 3/4	400	3 1/4 July	4 3/4 Mar
Swift & Co (Un)	25	43 1/2	44 1/4	200	43 1/2 Apr	50 1/2 Feb
TXL Oil Corp (The) (Un)	1	14 1/4	13 3/4	900	13 3/4 May	18 1/2 Jan
TelAutograph Corp.	1	8 1/4	8 1/4	100	7 May	9 1/2 Jan
Tenn Gas Transmission	5	22 1/2	22 1/2	3,600	22 1/2 Jun	24 1/2 Apr
Texaco Inc (Un)	25	73 1/4	73 1/2	1,100	64 1/4 Jun	86 1/2 Jan
Texas Gas Transmission Corp.	5	35 1/2	35 1/2	400	30 1/4 Feb	36 1/2 July
Texas Gulf Sulphur Co (Un)	*	16 1/2	16 1/2	1,400	16 Jun	18 1/2 Jan
Textron Inc common	50c	20 3/4	20 3/4	400	19 1/4 May	24% Feb
Thriftmart Inc	1	25 3/4	25 3/4	600	23 1/2 Jun	31 Jan
Tidewater Oil common	10	17 1/4	17 1/2	400	17 Jun	24 Jan
Transamerica Corp.	2	25	25 3/4	2,600	23 1/2 May	29 1/2 Mar
Trico Oil & Gas Co.	50c	3 3/4	3 3/4	300	3 3/4 Feb	5 1/4 Mar
Tri-Continental (Un)	1	36 1/2	36 1/2	100	33% May	38% Jan
Warrants (Un)	1	24	24	200	21 1/2 Apr	26 1/2 Jan
Union Carbide Corp (Un)	*	129	129	100	127 Mar	145 1/4 Jan
Union Electric Co (Un)	10	38 1/2	37 3/4	200	31 3/4 Jan	38 3/4 Jun
Union Oil Co of Calif.	25	40 3/4	42 1/4	2,400	33 1/2 Mar	42 1/4 July
Union Pacific Ry Co (Un)	10	27 1/4	27 1/2	1,200	25% Jun	35 Apr
Union Sugar common	5	14	13 3/4	2,000	12 1/2 Jun	16 1/2 Mar
United Airlines Inc.	10	30 3/4	30 3/4	100	25 1/2 Apr	37 1/2 Jan
United Aircraft Corp (Un)	5	39 1/2	41 1/2	800	32 1/2 Apr	41 1/2 July
United Fruit Co.	*	21 1/2	21 1/2	500	21 May	30 1/2 Jan
United Gas Corp (Un)	10	31 1/2	31 1/2	300	27 1/4 May	32 1/2 Jan
United Industrial Corp common	1	9	9 3/4	300	7 May	11 1/4 Jan
Warrants	1	2 1/4	2 1/4	200	2 1/4 May	4 1/4 Jan
U S Steel Corp common	16 1/2	80 1/2	80 1/2	800	74 1/2 May	103 Jan
Universal Cons Oil Co.	10	31 1/2	33 1/4	900	30 1/4 May	41 Jan
Universal Match Corp.	2.50	60 3/4	59 3/4	1,300	42 1/2 Apr	80 Jun
Utah-Idaho Sugar Co (Un)	5	8 1/4	8 1/4	300	7 May	10 July
Vanadium Corp of America (Un)	1	22 1/2	22 1/2	100	22 1/4 May	33 3/4 Jan
Varian Associates	1	57 1/2	55 1/2	1,900	40 Jan	67 1/2 Jun
Rights	1	1 1/2	1 1/2	65,300	1 July	1 1/2 July
Victor Equipment Co.	1	27 1/4	27 1/4	600	25 Jun	33 Jan
Warner Bros Pictures Inc (Un)	5	49 1/2	49 1/2	100	40 3/4 Feb	50% July
Washington Water Power	*	40 1/2	40 3/4	700	30 1/2 May	42 Jan
Westates Petroleum common (Un)	1	1.15	1.15	6,000	1.15 July	2.45 Jan
Preferred (Un)	10	6	6	300	4% Jan	6 May

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
West Coast Life Insurance (Un)	5	32	34	300	31 Jun	45 1/4 Jan
Western Air Lines Inc.	1	21 3/4	22	500	21 Apr	35 1/2 Jan
Western Dept Stores	25c	21 3/4	20 21 3/4	1,700	16 1/2 May	21 1/4 July
Western Pacific Ry Co.	*	19 3/4	19 3/4	300	16% Apr	19 1/2 July
Western Union Telegraph (Un)	2.50	43 1/4	43 1/4	2,600	41 1/4 May	55 3/4 Jan
Westinghouse Elec Corp.	6.25	56 1/2	56 1/2	1,600	46 3/4 Mar	64 3/4 Jun
Williston Basin Oil Exploration	10c	9c	9c	2,000	8c Jun	14c Jan
Woolworth (F W) (Un)	10	72 3/4	72 3/4	300	59 1/2 Feb	73 1/2 July
Yellow Cab Co common	1	11	11	200	11 Jan	12 1/4 Mar
Zenith Radio Corp (Un)	1	118 3/4	121	300	91 1/4 Feb	125 1/4 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common	10	25 1/4	26 1/2	197	25 1/4 July	42 1/4 Jan
American Stores Co.	1	67 3/4	67 1/2	1,238	66 3/4 Jun	82 3/4 Feb
American Tel & Tel.	33 1/2	89 1/2	89 1/2	6,586	79 1/2 Jan	96 1/2 Apr
Arundel Corporation	*	34	33 3/4	639	30% Jun	39% Jan
Atlantic City Electric	4.33	37 1/2	37 1/2	850	28 1/2 Jan	37 1/2 July
Baldwin-Lima-Hamilton	12	13 1/2	13 1/2	35	12 1/2 Jun	16 1/2 Jan
Baltimore Transit Co.	1	6 1/4	6 1/4	1,400	6 1/4 Jun	8 1/2 Jan
Bidco Company	5	17 1/2	17 1/2	315	16 1/2 May	28 Jan
Campbell Soup Co.	1.80	63	61 1/4	523	45 1/4 Mar	66 3/4 July
Chrysler Corp.	25	44 1/2	44 1/2	594	42 1/2 May	71 1/4 Jan
Curtis Publishing Co.	1	10 1/2	10 1/2	180	9 1/4 May	12 1/4 Jan
Delaware Power & Light new	6.75	43 1/2	40 1/2	149	35 1/4 May	43 1/2 July
Duquesne Light	5	24 1/4	24	2,115	21 1/4 Mar	25 July
Electric Storage Battery	10	61 1/4	63 1/2	78	52 1/4 Mar	72 Jun
Ford Motor Co.	5	66	65 1/2	1,108	64 1/2 May	93 1/2 Jan
Foremost Dairies	2	18 1/2	17 1/2	627	16% Jun	19 1/2 Jan
General Acceptance Corp common	1	17 1/2	17 1/2	200	17 Mar	18 1/4 Jan
General Motors Corp.	1.66 1/2	43 1/2	43 1/2	6,540	42 1/4 May	56 1/2 Jun
Hamilton Watch Co v t c common	1	21 1/2	21 1/2	100	21 1/2 Jun	25 1/2 Jan
International Resistance	10c	31 1/2	35	456	18% Apr	41 1/4 Jun
Lehigh Coal & Navigation	10	11 1/2	11 1/2	14	10 1/2 May	13 Jan
Madison Fund Inc.	1	17	16 1/2	554	16 1/2 May	19 3/4 Jan
Martin (The) Co.	1	48 1/4	46 3/4	1,143	36 1/4 Apr	50 1/2 July
Merck & Co Inc.	16 1/2c	86 1/4	86 1/4	265	73 1/2 Mar	95 3/4 May
Pennsalt Chemicals Corp.	3	25	24 1/4	331	24 1/4 July	30% Jan
Pennsylvania Power & Light	*	26 3/4	26 1/2	2,560	25 1/2 Jan	27 1/2 Apr
Pennsylvania RR	50	13	12 1/2	3,274	12 1/2 Jun	17 1/2 Jan
Peoples Drug Stores Inc.	5	41 1/4	42	145	39 3/4 Mar	45 1/2 Jan
Perfect Photo Inc.	20	54 1/2	54 1/2	918	34 1/4 Jan	66 1/2 July
Philadelphia Electric Co.	5	51	51	4,311	47 1/4 Apr	52 1/2 July
Philadelphia Transportation Co.	10	9 1/2	9 1/2	2,318	7 1/2 Jan	12 1/2 May
Philco Corp.	3	27 1/4	27	1,019	26% Feb	38 1/4 Apr
Potomac Electric Power common	10	28 1/2	29 1/4	1,964	26% Feb	29 1/4 July
Progress Mfg Co.	1	16 1/2	16 1/2	47	16 1/2 July	20 Jan
Public Service Electric & Gas com.	50	40	38 1/2	926	36 Mar	40 1/4 July
Reading Co.	50	12 1/2	12 1/2	108	12 1/2 May	18% Jan
Scott Paper Co.	5	86 3/4	86 3/4	393	72 Feb	92 1/4 Jan
Smith Kline & French Lab.	5	52 1/2	52 1/2	574	47 1/4 Mar	64% Jan
South Jersey Gas Co.	2.50	24 1/4	23 3/4	244	22 1/2 Mar	25% Jun
Sun Oil Co.	5	44 1/4	44 1/4	406	42 1/2 Mar	55 1/2 Jan
United Corp.	1	7 1/2	7 1/2	5	7 Feb	7 1/2 Jan
United Gas Improvement	13.50	48 1/2	48 1/2	534	48 1/2 Apr	54 Jan
Washington Gas Light common	*	49 1/2	50	328	45 1/4 May	50% July

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Allegheny Ludlum Steel	1	40 1/4	40 3/4	23	37 1/2 May	56 1/2 Jan
Apollo Industries Inc.	5	8 1/2	8 1/2	25	6% May	10 1/2 Jan
Blaw-Knox Co.	10	36 1/2	36 1/2	35</		

CANADIAN MARKETS (Range for Week Ended July 15)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. It lists various Canadian stocks such as Bailey Selburn, Bank of Montreal, and Dominion Steel & Coal.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. It lists various Canadian stocks such as Anglo-Canad Pulp & Paper Mills Ltd., Bell Canada, and Dominion Steel & Coal.

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended July 15)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Gas of Canada Ltd com	13 1/4	12 3/4	13 1/4	13 1/4	2,745	12 1/4 Apr	18 1/2 Jan
United Amusement Corp "A" vot tr	---	---	11 1/2	11 1/2	348	11 1/2 July	12 Jun
Class B	---	---	11 1/2	11 1/2	271	11 1/2 July	12 Mar
United Loan Corporation A	23	20 1/2	23	23	620	17 1/4 Jun	23 July
United Principal Properties	2.10	2.00	2.20	2.20	37,750	1.80 Jun	6.00 Mar
Waterman Pen Co Ltd (L E)	4.50	4.15	4.75	4.75	2,340	3.45 Jan	6.00 Mar
Westeel Products Ltd	12 1/2	12 1/2	12 1/2	12 1/2	550	12 Jan	17 1/4 May
Woods Mig Co Ltd	---	---	39	39	40	37 Feb	39 July
Mining and Oil Stocks—							
Alsop Explorations Ltd	7 1/2c	7 1/2c	8 1/2c	8 1/2c	6,000	7c Jun	20c Jan
Anacon Lead Mines Ltd	20c	42c	44c	44c	2,000	42c July	89c Jan
Anthionian Mining Corp Ltd	---	4 1/2c	4 1/2c	4 1/2c	3,000	4 1/2c Apr	8 1/2c Jan
Arno Mines Ltd	---	4c	4c	4c	1,000	4c May	8c Jan
Atlas-Telefilm Ltd	59c	57c	70c	70c	88,625	40c Apr	70c July
Augustus Exploration Ltd	23c	23c	26c	26c	10,113	22c Jun	38c Jan
Bailey Selburn Oil & Gas Ltd A	---	5.15	5.15	5.15	100	4.90 July	7.90 Apr
Barvalley Mines Ltd	---	4c	4c	4c	1,500	4c Jun	5c Jan
Bateman Bay Mining Co	9 1/2c	9c	10c	10c	48,500	6 1/2c Jun	43c Jan
Beatrice Red Lake Gold Mines Ltd	---	3c	3c	3c	2,500	3c Mar	5c Jan
Bellechasse Mining Corp Ltd	22c	22c	25c	25c	1,300	19c July	55c Jan
Biblis Yukon Mines Ltd	---	7c	7c	7c	3,000	7c July	9c May
Bonnyville Oil & Refining Corp	12c	12c	17c	17c	14,916	12c July	34c Jan
Bornite Copper Corp	4 1/2c	4c	4 1/2c	4 1/2c	2,200	4c July	8c Jan
Burnt Hill Tungsten Mines Ltd	12c	11c	12c	12c	5,300	11c Jan	24c Feb
Calgary & Edmonton Corp Ltd	---	15 1/2	15 1/2	15 1/2	900	13 1/4 Mar	21 1/4 Jan
Calumet Uranium Mines Ltd	---	42c	42c	42c	400	3c Jun	5c Jan
Campbell Chibougamau Mines Ltd	6.20	6.00	6.25	6.25	10,100	4.50 Mar	6.80 Jan
Canalask Nickel Mines Ltd	---	4c	4c	4c	7,000	3c Jun	7c Jan
Canorama Explorations Ltd	53c	50c	63c	63c	47,528	45c Jan	70c July
Canuma Mines Ltd	---	3c	3c	3c	1,600	3c Mar	5c Jan
Cassiar Asbestos Corp Ltd	11 1/2	11 1/2	11 1/2	11 1/2	2,200	10 1/2 Mar	13 1/2 Feb
Central-Del Rio Oils Ltd	---	4.35	4.60	4.60	1,100	4.20 July	6.15 Jan
Central Manitoba Mines Ltd	---	3c	3c	3c	10,000	3c May	5 1/2c Feb
Chemalloy Minerals Ltd	2.09	1.96	2.25	2.25	12,860	1.87 Jan	3.20 Feb
Chess Mining Corp	6c	5 1/2c	6 1/2c	6 1/2c	16,500	4c Jun	9 1/2c Jan
Chibougou Copper Corp	---	8c	8 1/2c	8 1/2c	3,500	8c Apr	19c Jan
Chibougamau Jaculet Ltd	75c	29c	29c	29c	2,300	29c July	47c Feb
Cleveland Copper Corp	---	7c	8 1/2c	8 1/2c	5,500	6c Mar	12 1/2c Jun
Consolidated Halliwell Ltd	---	47c	47c	47c	1,000	46c May	55c Mar
Consolidated New Pacific Ltd	2.27	2.27	2.27	2.27	500	1.50 Apr	3.45 Feb
Consol Quebec Yellowknife Mines Ltd	---	4c	4c	4c	3,200	4c May	6 1/2c Feb
Consolidated Vauze Mines Ltd	---	84c	88c	88c	2,100	63c Jun	1.00 July
Copper Rand Chib Mines Ltd	---	1.25	1.28	1.28	15,600	1.13 Jan	1.76 Jan
Cornor Mining Co Ltd	---	7c	7c	7c	500	7c July	9c Jan
Crusade Petroleum Corp Ltd	82c	80c	1.09	1.09	20,000	80c July	1.25 May
Denison Mines Ltd	9.20	9.00	9.20	9.20	1,325	8.30 Mar	11 1/2 Jan
Dome Mines Ltd	18	17 1/2	18	18	330	17 1/2 Jun	21 Mar
Dominion Leaseholds Ltd	1.28	1.28	1.50	1.50	14,400	1.15 Jun	1.72 May
Fab Metal Mines Ltd	10c	9c	10c	10c	9,500	9c May	16c Feb
Falconbridge Nickel Mines Ltd	---	32 1/2	32 1/2	32 1/2	685	28 Mar	33 1/2 Jan
Fano Mining & Exploration Inc	---	3c	3c	3c	3,000	3c Mar	5c Jan
Fatima Mining Co Ltd	---	42c	42c	42c	500	42c July	79c Jan
Frobisher Ltd	---	1.83	1.83	1.83	100	1.50 May	1.85 May
Fundy Bay Copper Mines Ltd	6c	6c	6c	6c	1,500	3c Jun	10c Feb
Futurity Oil Ltd	---	20c	20c	20c	6,000	20c Mar	38c Jan
Gaspe Oil Ventures Ltd	---	5c	5c	5c	500	4c May	7c Jan
Geco Mines Ltd	---	17 1/2	17 1/2	17 1/2	500	17 Mar	18 Jun
Golden Age Mines Ltd	---	52c	55c	55c	3,900	30c Mar	70c May
Haitian Copper Mining Corp	3 1/2c	3 1/2c	3 1/2c	3 1/2c	8,500	3c May	7c Jan
Headway Red Lake Gold Mines Ltd	---	28c	28c	28c	1,000	28c July	34c Apr
Hollinger Consol Gold Mines Ltd	22	22	22 1/2	22 1/2	4,355	22 May	29 1/2 Jan
International Ceramic Mining Ltd	---	8 1/2c	8 1/2c	8 1/2c	1,000	8 1/2c July	15c Jan
Iso Mines Ltd	---	47c	48c	48c	11,500	35c Mar	61c May
Kerr Addison Gold Mines Ltd	---	11 1/2	12	12	1,250	10 1/2 Jun	22 1/2 Apr
Latin American Mines Ltd	50c	47c	53c	53c	160,000	35c July	1.39 July
Lingside Copper Mining Co Ltd	---	3c	3c	3c	1,000	2c Jun	6c Jan
Little Long Lac Gold Mines Ltd	---	1.75	1.75	1.75	700	1.75 July	1.75 July
Massval Mines Ltd	---	810c	810c	810c	375	10c July	32c Feb
McIntyre-Forcupine Mines Ltd	5	24	23	24	680	23 July	20 1/2 Jan
Merrill Island Mining Ltd	60c	60c	63c	63c	3,600	57c July	1.13 Jan
Mogador Mines Ltd	8c	8c	8c	8c	5,000	6c May	12c Feb
Molybdenite Corp of Canada Ltd	55c	55c	55c	55c	100	55c July	1.12 Jan
New Formaque Mines Ltd	6c	6c	6c	6c	31,000	5c Jun	19c Jan
New Hosco Mines Limited	---	80c	80c	80c	4,000	65c Mar	1.08 Jan
New Mylamque Explorations Ltd	---	65c	80c	80c	13,000	44c Jun	1.20 Jan
New Santiago Mines Ltd	50c	2 1/2c	2 1/2c	2 1/2c	24,000	2c Jun	6c Jan
New West Amulet Mines Ltd	---	25c	19c	27c	12,500	15c Jun	90c Jan
Nocana Mines Ltd	---	4c	4c	4c	3,000	4c Jun	9 1/2c Jan
North American Asbestos Corp	6c	6c	6 1/2c	6 1/2c	1,200	5c Jun	8c Jan
North American Rare Metals Ltd	51c	50c	55c	55c	17,000	40c Jan	91c Jan
Obalski (1945) Ltd	---	9c	10c	10c	6,250	9c Jun	16c Feb
Opemiska Explorers Ltd	9c	8c	10c	10c	6,200	8c July	23c Jan
Opemiska Copper Mines (Quebec) Ltd	6.35	6.35	6.65	6.65	900	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd	---	1.10	1.15	1.15	500	80c Jan	1.36 Feb
Paudash Lake Uranium Mines Ltd	17c	15c	19c	19c	24,700	12c Jun	55c Feb
Pennac Mining Corp	12 1/2c	12 1/2c	14c	14c	4,000	11c May	55c Jan
Portage Island (Chib) Mines Ltd	---	83c	83c	83c	2,500	35c July	97c Feb
Provo Gas Producers Ltd	1.84	1.84	1.93	1.93	1,500	1.65 Jun	2.75 Apr
Quebec Cotalt & Exploration	3.25	3.10	3.30	3.30	7,650	1.27 Jan	3.85 Mar
Quebec Copper Corp Co Ltd	---	10c	10c	10c	1,000	10c July	18c Jan
Quebec Labrador Development Co Ltd	2c	2c	3c	3c	6,500	2c July	5c Jan
Quebec Oil Development Ltd	---	2c	2c	2c	500	2c July	5c Jan
Quebec Smelting & Refining Ltd	---	9 1/2c	12c	12c	12,950	8 1/2c Jun	19c Jan
Quemont Mining Corp Ltd	---	8.35	8.35	8.35	400	8.35 July	11c Jan
Radiore Uranium Mines Ltd	---	63c	63c	63c	1,000	53c Jun	76c Mar
Red Crest Gold Mines Ltd	---	2c	2c	2c	2,500	2c Jun	5c Jan
Roberval Mining Corp	35c	26c	35c	35c	12,700	15c Jun	43c Jan
St Lawrence River Mines Ltd	54.0	5.25	5.50	5.50	3,360	4.75 Apr	6.50 Jan
Satellite Metal Mines Limited	60c	45c	98c	98c	94,450	38 1/2c July	98c July
Sherritt-Gordon Mines Ltd	---	2.80	2.85	2.85	300	2.60 Jun	3.25 Jan
South Dufault Mines Ltd	13c	12 1/2c	16 1/2c	16 1/2c	23,100	8c Feb	38c Feb
Standard Gold Mines Ltd	---	8c	8c	8c	1,500	4c Jun	12c Jan
Steep Rock Iron Mines Ltd	7.85	7.85	8.00	8.00	3,720	7.60 July	13 1/4 Jan
Sullivan Cons Mines Ltd	---	1.50	1.50	1.50	100	1.40 May	1.80 Jan
Tache Lake Mines Ltd	---	7c	7c	7c	2,000	7c Apr	10 1/2c Jan
Tazin Mines Ltd	---	6 1/2c	7c	7c	6,000	6c July	13c Jan
Tib Exploration Ltd	---	4c	6c	6c	25,500	4c Jun	16c Jan
Titan Petroleum Corp	---	13c	14c	14c	4,000	12c Jun	42c Jan
United Asbestos Corp Ltd	---	3.95	4.10	4.10	300	3.50 May	5.10 May
United Oils Ltd	1.03	1.03	1.15	1.15	2,200	90c Jun	1.87 Jan
Vanguard Explorations Ltd	17c	16c	25c	25c	43,200	16c July	51c Jun
Virginia Mining Corp	---	6c	6c	6c	4,000	5c July	12c Jan
Weedon Mining Corp	4c	4c	4c	4c	11,000	4c May	10c Jan
Wendell Mineral Products Ltd	---	2c	2c	2c	500	2c July	4 1/2c Jan
Westville Mines Ltd	3 1/2c	3 1/2c	3 1/2c	3 1/2c	1,000	3c May	6c Jan

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abacus Mines Ltd	1	21c	20c	23c	16,583	19c Jun	40c Jan
Abitibi Power & Paper common	40	38	40	40	5,368	35 Mar	41 1/4 Jan
Preferred	25	24 1/2	24 1/2	25 1/2	3,526	21 1/4 Mar	25 1/2 July
Acadia Atlantic Sugar common	---	---	10 1/2	10 1/2	620	9 1/4 Apr	12 Feb
Class A	19 1/4	19 1/4	19 1/4	19 1/4	160	18 Jan	19 1/2c May
Acadia Uranium Mines	1	6c	6c	7c	4,333	6c May	11 1/2c Jan
Acme Gas & Oil	15c	15c	15c	15c	6,300	13c Jun	21 1/2c Apr
Advocate Mines Ltd	1	3.50	3.45	3.50	3,000	2.60 Jan	3.65 Mar
Agnico Mines Ltd	1	66c	65c	67c	5,614	54c Jan	77c Jan
Akathcho Yellowknife Gold	1	---	35c	37 1/2c	6,200	34c Apr	44c Feb
Alberta Distillers common	2.30	2.30	2.40	2.40	4,300	1.90 Jun	2.90 Jan
Warrants	87c	80c	89c	89c	2,145	72c May	1.20 Jan
Voting trust	---	2.25	2.30	2.30	4,050	1.75 May	2.45 July
Alberta Gas Trunk	5	18 1/4	18	19	6,293	16 1/2 Jun	28 1/2 Jan
Class A preferred	100	103 1/4	101 1/2	103 1/4	999	100 Jun	103 1/2c July
Class A warrants	---	4.10	4.05	4.50	2,966	3.50 Jun	4.85 Jan
Algoma Central common	10	---	16 1/4	16 1/2	618	16 1/4 July	19 1/4 Jan
Preferred	50	---	53	53	45	52 1/2 Mar	60 Jan
Warrants	---	4.20	4.40	4.40	637	4.05 July	6.10 Jan
Algoma Steel	32 1/2	31	32 1/2	32 1/2	2,396	30 1/4 July	40 1/2 Feb
Algonquin Bldg Credits warrants	2.25	2.25	2.25	2.25	125	2.25 July	2.50 May
Allied Roxana Minerals	10c	20 1/2c	20c	20 1/2c	1,250	20c May	36c Feb
Alminex	1.50	1.50	1.60	1.60	2,550	1.50 Jan	3.20 Jan
Aluminum Ltd	28 1/4	2					

CANADIAN MARKETS (Range for Week Ended July 15)

STOCKS					STOCKS						
Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High	Par	Low	High		Low	High
Calvan Consol Oil	1	3.15	3.15	200	3.15	July	3.15	Feb			
Calvert Gas & Oils	1	45c	43c	3,800	43c	June	63c	Mar			
Campbell Chibougamau	1	6.10	6.00	6.25	27,585	4.30	Mar	6.90	Jan		
Warrants	1	2.36	2.25	2.40	11,925	2.25	July	2.40	July		
Campbell Red Lake	1	10 1/8	10 1/8	11	620	9 1/4	May	14 1/4	Mar		
Canada Cement common	20	26	26	27	4,410	26	June	33 1/2	Jan		
Preferred	20	27 1/4	26 3/4	27 1/4	642	24 1/2	May	27 1/4	July		
Canada Crushed Cut Stone	1	14	14	14	20	12 1/2	May	18 1/4	Jan		
Canada Foils class A	1	20 1/4	20 1/4	150	20 1/4	July	21	Jan			
Canada Iron Foundries common	10	16 1/4	16 1/4	1,148	15 3/4	July	23 1/4	Mar			
Canada Malting common	1	53	52 1/2	53	150	44 1/2	Mar	57	Jan		
Preferred	1	24 1/4	24 1/4	24 1/4	250	23 1/2	Mar	24 1/2	Jan		
Canada Oil Lands	1	1.00	1.01	1,175	96c	June	1.35	Jan			
Warrants	12 1/2c	12 1/2c	12 1/2c	1,450	10c	May	39c	Jan			
Canada Packers class A	1	44 1/2	44 1/2	25	42 1/4	May	48	Feb			
Class B	1	44 1/2	44 1/2	25	41 1/4	June	47 1/2	Feb			
Canada Permanent Mtge	10	50	49	50	466	47 1/2	June	58	Jan		
Canadian Southern Oils warrants	1	20c	24 1/2c	1,300	20c	July	75c	Jan			
Canada Southern Petroleum	1	2.70	2.70	2.70	960	2.50	June	5.25	Feb		
Canada Steamship Lines common	1	42 1/2	42 3/4	43	351	39 3/4	Mar	45 1/4	Jan		
Preferred	12.50	12	12	12	254	10 1/4	May	12	July		
Canada Tungsten	1	1.59	1.56	1.60	2,300	1.35	May	1.73	Jan		
Canada Wire & Cable class B	1	6 1/4	6 1/4	6 1/2	641	6 1/4	July	9 1/4	Jan		
Canadian Astoria Minerals	1	4 1/2c	4 1/2c	4 1/2c	11,000	4 1/2c	June	8c	Feb		
Canadian Bank of Commerce	20	31	30 1/2	31	2,636	28 1/2	Mar	31	Jan		
Canadian Breweries common	1	38 3/4	37 1/2	38 1/4	10,112	31	Mar	38 3/4	July		
Canadian British Aluminium com	1	9 3/4	9 1/4	9 1/2	1,065	9 1/4	Jan	16	Jan		
Class A warrants	3.25	3.00	3.25	495	2.60	July	7.05	Jan			
Class B warrants	1	3.00	3.00	260	3.00	July	6.60	Jan			
Canadian Canners class A	1	13 1/2	13 3/8	13 1/2	465	12	Feb	14 3/4	Jan		
Canadian Celanese common	1	20 1/4	20	20 1/4	965	18 1/2	Mar	22 1/4	Jan		
\$1 preferred	25	17 3/4	17 3/8	17 3/8	40	16	Feb	17 3/8	July		
\$1 1/4 preferred	25	31	30	31	630	28	Apr	31	June		
Canadian Chemical	1	7	6 5/8	7 1/2	10,159	5 1/2	May	7 3/4	July		
Canadian Chieftain Pete	1	72c	72c	76c	6,500	70c	June	1.34	Jan		
Canadian Collieries common	3	7 3/4	7	8 3/8	7,600	7	July	11 1/8	Feb		
Preferred	1	75c	72c	75c	450	71c	June	85c	Feb		
Canadian Curtis Wright	1	1.25	1.25	1.35	3,675	1.25	July	2.75	Jan		
Canadian Devonian Petroleum	1	2.27	2.27	2.40	7,055	2.20	June	3.65	Jan		
Canadian Dredge Dock	1	13 1/2	13 1/2	13 3/4	872	13 1/4	May	16	Jan		
Canadian Dyno Mines	1	58c	47c	60c	30,925	25c	Mar	61c	Jan		
Canadian Export Gas & Oil	16 3/4	1.64	1.60	1.72	9,995	1.43	June	2.60	Apr		
Canadian Fairbanks Morse class A.50c	1	9 1/4	9 1/4	9 1/4	515	8 7/8	Mar	10 3/4	Jan		
Class B	1	6	6	6	1,100	6	Apr	7 1/2	Jan		
Canadian Food Products pfd	100	60 1/2	60 1/2	61	120	45 1/2	Mar	66	June		
Canadian Homestead	10c	67c	67c	67c	541	63c	June	1.05	Jan		
Canadian Husky Oil	1	4.60	4.50	4.85	5,660	4.50	July	8.55	Jan		
Warrants	1.80	1.80	1.90	1.90	1,970	1.70	July	4.65	Jan		
Canadian Hydrocarbon	1	10	10	10 1/2	6,375	9 1/2	Mar	12 1/2	Jan		
Canadian Industrial Gas	2.50	4.10	4.00	4.25	4,855	3.80	June	4.50	Jan		
Canadian Industries common	1	13 1/2	12 3/4	13 1/2	1,730	12 3/4	June	17	Jan		
Canadian Malartic Gold	1	42c	41c	43c	12,275	40c	June	68c	Feb		
Canadian North Inca	1	19c	15c	19c	191,347	10 1/2c	June	27c	Jan		
Canadian Northwest Mines	1	25c	25c	26 1/2c	3,799	22c	Mar	43c	Feb		
Canadian Oil Cos. common	1	19 3/4	19 1/2	20 1/4	2,125	19 1/2	July	24 3/4	Jan		
Canadian Pacific Railway	25	23 1/2	23 1/2	23 3/4	7,552	22 3/4	Mar	26 1/2	Apr		
Canadian Petrofina preferred	10	9 3/8	9 1/4	9 3/4	975	9	May	13 3/8	Jan		
Canadian Superior Oil	1	8.30	8.30	8.50	1,555	8.30	July	12 3/8	Mar		
Canadian Thorium Corp.	1	4 1/2c	4c	4 1/2c	2,500	3 1/2c	June	6c	Jan		
Canadian Tire Corp common	1	179	179	179	35	170	Feb	199	Jan		
Canadian Utilities 5% preferred	100	89	89	89	80	83	Mar	96 1/2	Mar		
Canadian Vickers	1	13	13	13	305	13	Apr	16 1/2	Jan		
Canadian Western Natural Gas com	1	15	15	16	1,271	15	July	16 1/2	Jan		
4% preferred	20	14 1/2	14 1/2	14 1/2	110	13 1/2	Feb	15	Mar		
5 1/2% preferred	20	19 3/4	19 3/4	20	340	18 1/4	Feb	21	Jan		
Canadian Westinghouse	1	36 1/4	36 1/4	36 1/2	450	36 1/4	July	45 1/2	Jan		
Candore Exploration	1	11 1/2c	13c	5,050	10c	June	16 1/2c	Feb			
Can Erin Mines	1	90c	74c	92c	113,041	67c	June	1.47	Jan		
Captain Mines Ltd	1	8 1/2c	7c	9c	12,000	6c	Mar	11c	Mar		
Cariboo Gold Quartz	1	1.02	83c	1.04	6,500	80c	May	1.13	Jan		
Cassiar Asbestos Corp Ltd	1	11 1/2	11 1/2	11 1/2	3,665	10 1/2	Mar	13 3/8	Feb		
Cayzor Athabaska	1	22c	24c	2,500	21c	July	49c	Jan			
Central Del Rio	1	4.40	4.30	4.65	5,148	4.15	July	6.20	Jan		
Central Pat Gold	1	93c	95c	3,250	93c	June	1.40	Jan			
Central Porcupine	1	9c	9c	9 1/2c	4,100	9c	May	15c	Jan		
Charter Oil	1	70c	80c	2,900	70c	July	1.29	Jan			
Cheskir Mines	1	3c	3c	3c	5,000	2c	July	5 1/2c	Jan		
Chesterville Mines	1	31c	30c	34c	92,800	22c	May	42c	Jan		
Chibougau Jacnet Mines	1	75c	26c	32c	17,944	25c	July	55c	Jan		
Chib Kayrand Copper Mining	1	11c	11c	12c	3,760	9c	May	15c	Jan		
Chibougamau Mining & Smelting	1	50c	53c	7,000	48c	May	80c	Jan			
Chimo Gold Mines	1	46c	46 1/2c	2,000	44c	July	67c	Mar			
Chromium Mining & Smelting	1	5.10	4.85	5.15	2,120	2.90	Mar	5.20	Mar		
Cochenour Willans	1	2.80	2.76	2.83	13,060	2.76	June	3.30	Feb		
Cockshutt Farm Equipment	1	15	14 1/2	15 1/4	1,560	13	May	25 3/4	Jan		
Coin Lake Gold Mines	1	12 1/2c	12 1/2c	12 1/2c	1,500	12c	Apr	4.90	Feb		
Columbia Cellulose	1	4.00	3.85	4.00	2,875	3.74	Feb	4.20	Jan		
Combined Metals	1	31c	24c	32c	8,729	20c	June	42c	Jan		
Conduits National	1	12 1/2	12 1/2	12 3/8	300	12 1/2	Jan	13 3/8	Jan		
Coniagas Mines	2.50	51c	50c	62c	60,900	44c	Mar	62c	July		
Coniagum Mines	1	60c	57c	61c	15,000	43c	Feb	60c	June		
Con Key Mines	1	18c	25 1/2c	16,406	12 1/2c	May	26c	Jan			
Consolidated Bellekeno Mines	1	4 1/2c	4 1/2c	1,900	4c	Apr	8c	Jan			
Consolidated Beta Gamma	1	5c	5c	6 1/2c	23,500	5c	June	10 1/2c	Feb		
Consolidated Callinan Flin	1	7c	6c	7c	3,425	5 1/2c	June	12c	Jan		
Consolidated Discovery	1	3.15	3.15	3.30	11,815	2.95	June	3.85	Apr		
Consolidated Dragon Oil	1	24c	23c	26c	25,533	22c	Mar	45c	Jan		
Consolidated East Crest	1	35c	35c	1,000	33c	July	45c	Feb			
Consolidated Fenimore Mines	7	16 1/2c	16 1/2c	1,340	15c	June	32c	Feb			
Consolidated Gillies Lake	1	5c	6c	4,000	4c	May	7c	Mar			
Consolidated Golden Arrow	1	29c	29c	2,300	26c	Jan	46c	Apr			
Consolidated Halliwell	1	45c	45c	49 1/2c	73,425	40 1/2c	May	72c	Jan		
Consol Marboner Mines	1	76c	50c	87c	562,360	26c	Mar	87c	July		
Consolidated Marc Gold Ltd	1	65c	65c	65c	2,096	50c	May	75c	May		
Consolidated Mac Mac Oils Ltd	1	1.81	1.81	1.99	1,900	1.55	June	3.20	Feb		
Consolidated Mining & Smelting	1	84c	84c	92c	7,618	17	Mar	20	Jan		
Consolidated Mogul	1	18c	17 1/2	18 1/2	9,915	16 1/2	May	1.24	Jan		
Consolidated Morrison Exploration	1	18c	15c	18c	16,675	14 1/2c	May	26c	Jan		
Consolidated Moshier	2	1.65	1.61	1.70	6,235	99c	Mar	1.78	Mar		
Consolidated Negus Mines	1	16 1/2c	16c	18c	11,666	12c	Mar	22c	Jan		
Consolidated Nicholson Mines	1	4c	4c	5c	7,699	3c	June	6c			

CANADIAN MARKETS (Range for Week Ended July 15)

STOCKS					STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Low	Par	Low	High	Low	High	
Headway Red Lake	1	28c	25c	28c	17,200	23c Mar	36c Apr				
Henth Gold Mines	1	6c	4 1/2c	8c	73,300	4c May	8c Apr				
Hendshot Paper preferred	100	92	92	92	5	75 Jan	97 Jan				
Highland Bell	1	1.36	1.36	1.55	1,500	1.49 Jan	1.80 Apr				
Hi Tower Drilling	1		8	8	188	7 Jan	8 1/2 Mar				
Hollinger Consolidated Gold	5	21 1/2	21 1/2	22 1/2	1,965	21 1/2 May	29 1/2 Jan				
Home Oil Co Ltd			7.80	8.65	1,891	7.10 Jun	12 1/2 Jan				
Class A			7.65	8.20	3,716	6.90 Jun	11 1/2 Jan				
Class B			3.65	3.65	100	3.25 Apr	5.00 Jan				
Horne & Pitfield	20c		3.65	3.65	175	3.5 1/2 May	4.4 1/2 Jan				
Howard Smith Paper common	36 1/2	35 1/2	37								
Howey Consolidated Gold	1		2.40	2.40	320	2.31 Feb	3.25 Jan				
Hoyle Mining	1		3.65	3.95	1,700	2.00 Mar	4.00 Jan				
Hudson Bay Mining & Smelting	44 1/4	44 1/4	45 1/2	2,875	43 May	51 1/2 Jan					
Hudson Bay Oil	9.20	9.10	9.40	4,773	9.00 July	14 1/2 Apr					
Hugh Pam Porcupine	1	7c	7c	7c	1,500	6 1/2c Jun	12c Mar				
Hydra Exploration	1	35c	27 1/2c	36c	22,740	24c May	42c Feb				
Imperial Bank	10	58 1/4	57	59	538	52 Mar	63 Jan				
Imperial Flo Glaze	36 1/4	36 1/4	36 1/4	25	34 1/2 May	37 May					
Imperial Life Assurance	10	83	83	83	25	73 Apr	88 Jun				
Imperial Oil	31 1/4	30 3/4	31 1/2	11,811	30 Mar	37 Jan					
Imperial Tobacco of Canada ordinary	5		11 1/2	12	1,735	11 1/2 Jun	12 1/2 Apr				
6% preferred	4.86 1/2		5 1/2	5 1/2	213	5 1/2 Jan	6 Jun				
Industrial Accept Corp Ltd common	38 3/4	36 1/2	38 1/2	2,380	31 Mar	40 Jun					
Warrants	13 1/2	11 1/4	13 1/2	710	8.60 Mar	15 Jun					
Ingersoll Machine class A		5 1/2	5 1/2	100	5 1/2 Mar	6 Apr					
Inglis (John) & Co	4.25	4.25	4.50	525	4.25 July	6 1/4 Apr					
Ingram Bell	10	10	10	1,000	10 July	10 July					
Preferred	12 1/2	12 1/2	12 1/2	200	12 May	12 1/2 July					
Inland Cement Co preferred	10	17 1/2	17 1/2	335	16 Jun	21 1/2 Jan					
Inland Natural Gas common	1	4.75	4.75	5 1/4	6,160	3.60 Jun	6 1/2 Jan				
Preferred	20	14 1/4	14 1/4	560	13 1/4 Mar	14 1/2 Jan					
Warrants	1.40	1.40	1.50	5,700	90c Jun	1.90 Jan					
Inspiration	1	28c	27 1/2c	29c	2,277	27c Jun	50c Jan				
International Bronze Powders pfd	25	21 1/4	21 1/4	215	21 Apr	23 1/2 Jan					
International Molybdenum	1		7c	8c	6,000	5 1/2c May	13 1/2c Jan				
International Nickel	55 1/2	54 1/2	56 1/4	14,620	45 1/2 Mar	56 1/4 July					
International Utilities common	5	34	33 3/4	34 1/4	1,240	31 Feb	36 1/2 Jan				
Preferred	25	41 1/2	40 1/4	41 1/2	325	39 1/2 Feb	43 Apr				
Interprovincial Bldg Credits	6	5 1/2	5 1/2	300	5 1/2 Jun	9 1/2 Jan					
Interprovincial Pipe Line	5	53 1/2	52 1/2	54	6,090	52 July	60 Jan				
Interprovincial Steel	4.00	4.00	4.20	875	3.90 July	5.50 Apr					
Investors Syndicate common	25c	31 1/2	30 1/2	31 1/4	9,318	32 Apr	41 1/2 Jan				
Class A	25c	31 1/2	30 1/2	31 1/4	9,318	23 May	38 Jan				
Irish Copper Mines	1	95c	95c	1.00	12,975	85c May	1.75 Feb				
Iron Bay Mines	1	2.30	2.30	2.35	200	2.05 Jan	3.20 Apr				
Iso Mines	1	47c	47c	47c	60,200	34c Jan	62c May				
Jack Walte Mining	20c	27c	26c	33c	38,930	24c Jan	67c Jan				
Jacobus	35c	1.24	1.15	1.25	47,600	87c May	1.40 Jan				
Jamaica Public Service	1	29	29	29	27 1/2 Mar	31 Mar					
Jaye Explorations	1	15c	15c	17c	11,000	12c Jun	28c Jan				
Jefferson Lake	1	5	5 1/2	2,200	4 3/4 July	7 1/4 Apr					
Jellicoe Mines (1939)	1	9c	8 1/2c	9 1/2c	36,100	8c Mar	14c Jan				
Jiburke Gold Mines	1	8c	8c	10c	13,250	7 1/2c May	16c Jan				
Jockey Club Ltd common	2.15	2.10	2.20	10,315	1.95 Feb	2.45 Jan					
Class B preferred	10	9 1/4	9 1/4	9 1/4	2,550	8 1/4 Mar	9 1/4 Mar				
Warrants	33c	27c	27c	33c	5,450	23c Jun	45c Jan				
Jonsmith Mines	1	11c	11c	12c	5,550	8 1/2c Jun	17c Jan				
Jowsey Mining Co Ltd	1	26c	25 1/2c	26c	7,244	25c May	43c Jan				
Jumping Pound Petroleum	1		15c	17c	4,000	13c Jun	25c Apr				
Jupiter Oils	15c	2.03	1.93	2.04	6,200	1.18 May	2.09 Jun				
Kelly Douglas class A	6	6	6 1/4	3,280	6 Feb	7 1/2 Apr					
Warrants		2.95	2.95	175	2.85 Mar	3.95 Jan					
Kelvinator of Canada	1	6 1/4	6 1/4	100	6 1/4 July	10 1/2 Jan					
Kenville Gold Mines	1	4 1/2c	4 1/2c	4 1/2c	4,500	4c Jun	9 1/2c Jan				
Kerr-Addison Gold	1	11 1/4	11 1/4	12 1/2	10,695	10 1/2 Jun	22 1/2 Apr				
Kilmebe Copper	1	1.92	1.92	2.10	860	1.55 Mar	3.80 Jan				
Class C warrants	21c	20c	20c	28c	7,350	20c May	1.80 Jan				
Kirkland Minerals	1	20c	20c	24c	19,610	20c July	42c Jan				
Kirkland Townsite	1	7c	7c	7c	1,100	6c Jun	10 1/2c May				
Kopan Developments Ltd	1	23c	23c	1,635	22c Jun	40c May					
Labatt (John) Ltd	28	27 1/2	28	2,246	24 Apr	28 Jan					
Labrador Mining & Exploration	10	17 1/2	18 1/2	1,192	17 Jun	27 1/2 Jan					
Lafarge Cement common	10	7 1/4	7 1/4	200	7 1/4 July	8 Apr					
Class A	10	9 1/2	9 1/2	215	8 1/4 May	9 1/2 Feb					
Lake Cinch Mines	1	67c	62c	67c	13,150	56c July	90c Apr				
Lake Dufault Mines	1	48c	45 1/2c	55c	15,020	35c Jun	1.01 Jan				
Lakeland Gas	1	2.30	2.10	2.30	3,175	1.90 Jun	2.80 Jan				
Lake Lingman Gold	1		6 1/2c	6 1/2c	500	6c Feb	10c Feb				
Lake Osu Mines	1		13 1/2c	15c	200	10 1/2c Jun	20c Feb				
Lake Shore Mines	1		3.30	3.50	260	3.30 July	4.50 Apr				
Lake Wass Mining	1	27c	27c	27c	2,700	27c July	33c Jan				
La Luz Mines	1	3.00	3.00	3.25	1,800	3.00 July	4.20 Feb				
Lamaque Gold Mines	1		3.15	3.25	1,775	2.95 Jan	4.75 Jan				
Langis Silver	1	52c	45c	52c	1,400	45c July	1.00 Jan				
Latin American	50c	46c	31c	1.34	2,647,225	26c Jan	1.40 July				
Laura Secord Candy	3	15 1/4	14 1/4	15 1/4	1,138	12 Jan	15 1/4 July				
Leitch Gold	1	1.33	1.32	1.39	4,625	1.32 Jan	1.64 Apr				
Lencourt Gold Mines	1		4 1/2c	6c	3,500	4 1/2c July	9c Jan				
Levy Industries preferred	20		20 1/2	20 1/2	1,170	20 1/2 July	30 1/2 July				
Lexindin Gold Mines	1	2 1/2c	2c	2 1/2c	1,002	2c Apr	4c Jan				
Little Long Lac Gold	1	1.75	1.60	1.79	9,815	1.60 Jun	2.00 Jun				
Loblaw Groceries class A pfd	30	29 1/2	29	29 1/2	465	25 1/2 Jan	29 1/2 July				
Class B preferred	30	30 1/2	28	30 1/2	61	28 1/2 Mar	30 1/2 July				
2nd preferred	1		53	53	50	46 Apr	55 July				
Loblaw Cos class A	1	28	27	28	746	22 1/2 Feb	28 1/2 Jan				
Class B	1	28 1/2	28	28 1/2	1,415	22 1/2 Apr	28 1/2 Jan				
Preferred	50	45 1/4	44 1/4	46	745	40 Jan	46 Jan				
Class A warrants	7.50	7.00	7.50	1,520	5.00 Mar	9.00 Jan					
Locana Mineral	1	93c	93c	1,600	93c Jun	1.00 Mar					
Loeb (M) Ltd	1	7 1/2	7 1/2	7 1/2	1,055	6 Jan	8 Jun				
London Hosiery class A	1	3.50	3.50	3.50	215	2.00 Feb	3.50 Apr				
Long Island Petroleum	1	10c	7 1/2c	10c	38,500	7 1/2c July	18c Jan				
Long Point Gas	1	50c	45 1/2c	54c	12,400	45 1/2c July	67c Apr				
Lorado Uranium Mines	1	51c	40c	54c	158,500	19 1/2c Feb	54c July				
Warrants	1	8 1/2	5 1/2c	10c	31,900	1 1/2c Mar	10c July				
Louvicourt Goldfield	1	5c	4c	5c	1,500	3 1/2c Jun	7 1/2c Jan				
Lyndhurst Mines	1	10c	10c	10c	15,600	8c July	19c Jan				
Lynx Yellowknife Gold Mines	1	8 1/2c	8c	8 1/2c	5,500	6c Feb	15c Jan				
Macassa Mines	1	2.45	2.58	4,625	2.45 Jun	2.92 Jan					
Macdonald Mines	1	17c	21c	8,100	15c Jun	32c Jan					
Macfie Explorations	1	4 1/2	3 1/2	4 1/2	28,000	3 1/2c Jun	8 1/2c Feb				
MacLeod Cocksutt	1	1.02	1.02	1.05	4,800	1.00 Apr	1.20 Jan				
MacMillan Bodel & Powell River	1	14 1/2	14 1/2	15	5,963	14 1/2 Mar	18 1/2 Jan				

CANADIAN MARKETS (Range for Week Ended July 15)

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price	Range of Prices	of Prices	Shares		
Premium Iron Ore	20c	2.20	2.20	2.35	1,400	2.20	4.35
President Electric	1	59c	58c	66c	3,500	46c	1.40
Preston East Dome	1	4.15	4.15	4.35	15,300	3.40	5.15
Prospectors Airways	1	1.77	39c	40c	1,200	35c	71c
Provo Gas Producers Ltd.	1	1.77	1.77	1.93	23,285	1.65	2.70
Purdex Minerals Ltd.	1	5c	4c	5c	19,000	4c	7½c
Quebec Ascot Copper	1	9c	9c	9c	11,166	8c	23c
Quebec Chibougamau Gold	1	19c	19c	22c	5,900	14c	29c
Quebec Copper Corp.	1	9c	9c	10½c	16,405	9c	19c
Quebec Labrador Develop.	1	1	3c	3c	9,200	2½c	6c
Quebec Lithium Corp.	1	2.37	2.37	2.37	1,000	2.36	3.50
Quebec Metallurgical	1	65c	61c	65c	29,238	45c	66c
Quebec Natural Gas	1	7	7	7½	3,350	7	18
Units	100	49½	49½	55	395	49½	80½
Warrants	1	1.55	1.55	2.05	2,700	1.55	5.80
Queenston Gold Mines	1	10½c	10½c	11c	8,605	10c	16c
Quemont Mining	1	8.40	8.25	8.40	2,700	7.90	11½
Radiere Uranium Mines	1	58c	50c	65c	53,400	46c	78c
Ranger Oil	1	1.00	1.00	1.14	1,800	97c	1.50
Rayrock Mines	1	52c	49c	55c	63,800	45c	68c
Realm Mining	1	21c	21c	21c	4,000	18½c	60c
Reef Explorations	1	3½c	3½c	3½c	4,000	3c	4c
Reichhold Chemical	2	17	17	17	290	16	28
Reitman class A	1	14	14	14	100	13	14
Renable Mines	1	1.60	1.60	1.60	1,000	1.47	1.95
Rexspar Minerals	1	27c	25c	27½c	29,900	25c	46c
Rio Algon	1	6.45	6.45	7.15	6,527	6.45	7.15
Rio Rupununi Mines	1	4c	4c	5c	5,666	4c	8½c
Rix Athabasca Uran	17½c	16c	16c	18c	17,800	13c	26c
Robertson Mfg 2nd pfd	1	14½	14½	14½	30	14½	17
Robinson Cotton preferred	5	2.10	2.10	2.10	355	2.10	2.10
Robinson Little common	1	13½	13½	13½	50	13	13½
Class A	1	15	15	15	25	15	15½
Roche Mines	1	7½c	7½c	8c	8,200	6c	13c
Rockwin Mines	1	23c	17c	24c	84,600	15c	35c
Rocky Petroleum Ltd.	50c	5c	5c	5½c	5,135	5c	10c
Roe (A V) Can Ltd common	100	4.80	4.80	5½	6,210	4.65	6½
5¼% convertible preferred	100	69	70½	72	220	66	81½
Rowan Consol Mines	1	5c	5c	6½c	9,000	5c	9c
Royal Bank of Canada	10	66½	65	67½	4,767	65	80
Royalite Oil common	1	6.50	6.50	6.55	375	6.00	9.50
Preferred	25	20	20½	20½	356	17½	20½
Russell Industries	1	9½	9½	9½	550	9½	12
Ryanor Mining	1	9c	9c	9c	1,000	7c	13c
St Lawrence Cement class A	1	11½	11½	11½	25	11½	13½
St Lawrence Corp common	1	16½	16½	17½	3,165	15½	18½
St Matrice Gas	1	75c	75c	76c	3,200	65c	98c
Salada Sherriff Horsey common	1	9½	9½	10½	5,834	8½	10½
Warrants	1	4.75	4.75	4.75	325	4.00	6.50
San Antonio Gold	1	92c	89c	1.04	15,300	48c	1.07
Sand River Gold	1	7c	7c	7c	8,000	6½c	13c
Sapphire Petroleum	1	47c	47c	49c	4,200	46½c	1.04
Debentures	1	34	34	34	10	33½	48
Sarcee Petroleum	50c	72c	72c	79c	5,300	65c	1.20
Satellite Metal	1	62c	34c	1.00	1,100,748	14c	1.00
Security Freehold	1	3.55	3.50	3.70	3,700	3.25	4.65
Selkirk Holdings class A	1	3.95	3.95	3.95	100	3.95	5
Shawinigan Water & Power com	1	26½	25½	26½	3,570	25	30½
Class A preferred	50	41½	40½	41½	125	37½	41½
Class B preferred	50	47	47	47	25	42	47
Sheep Creek Gold	50c	85c	85c	88c	1,000	75c	1.00
Sherritt Gordon	1	3.10	2.80	3.15	35,323	2.01	3.25
Sigma Mines Quebec	1	3.05	3.05	3.20	600	2.96	4.50
Silver Miller Mines	1	25c	25c	30c	19,750	25c	43c
Silver Standard Mines	50c	21c	21c	21c	500	18½c	32c
Silverwood Dairies class A	1	10½	10½	10½	1,399	9½	10½
Simpsons Ltd.	1	26c	28	28½	260	27	33½
Siscoe Mines Ltd.	1	86c	84c	86c	7,106	82c	1.09
S K D Manufacturing	1	2.60	2.60	2.90	2,270	2.00	3.00
Slater common	1	30½	30	36½	7,831	25	36½
Southern new common	1	21	20½	21	1,335	19	21½
Southern Union Oils	1	9c	9c	9c	13,500	8c	23½c
Spartan Air Services	1	1.05	1.05	1.05	150	1.00	2.35
Warrants	1	20c	20c	20c	600	20c	1.60
Spooner Mines & Oils	30c	11c	11c	12c	14,500	11c	19c
Stafford Foods Ltd.	1	4.00	4.00	4.00	170	4.00	4.50
Standard Paving	1	15½	15½	15½	416	14½	19
Standard Radio	1	11½	11½	11½	100	10½	15
Standard Wire	1	1.20	1.20	1.25	2,000	90c	3.80
Stanleigh Uranium Corp.	1	44c	38c	47c	105,955	25c	47½c
Warrants	1	2½c	1c	2½c	22,270	1c	13c
Stanrock Uranium	1	12½c	12½c	16½c	4,346	12½c	56c
Stanwell Oil & Gas	1	36c	35½c	37c	6,300	33½c	53c
Starratt Nickel	1	4c	4c	4c	4,100	4c	7c
Stedman Bros	1	32	32	33	180	31	38½
Steel of Canada	1	69½	66½	69½	3,680	66½	87½
Steeley Mining	1	3½c	3½c	3½c	8,000	3c	6c
Steep Rock Iron	1	7.90	7.85	8.00	19,166	7.65	13½
Steinberg class A	1	20	20	20½	627	18	24
Stuart Oil	1	19½	19½	19½	130	17½	19½
Sturgeon River Gold	1	34c	20c	36c	144,400	18c	36c
Submarine Oil Gas	1	66c	66c	66c	600	66c	1.81
Sudbury Contact	1	5c	5c	6c	1,500	5	10c
Sullivan Cons Mines	1	1.50	1.55	1.55	1,259	1.40	1.85
Sunburst Exploration	1	34½c	30½c	35c	142,800	12c	35c
Superior Propane common	1	2.05	1.4½	1.4½	1,145	1.3c	1.6c
Warrants	1	2.05	2.05	2.05	225	2.05	4.50
Supertite Petroleum ordinary	1	12½	12½	12½	15,890	12½	17½
Sylvanite Gold	1	7c	7c	7c	15,890	60c	1.04
Tamblyn common	1	23½	23½	23½	100	21½	25½
Preferred	50	40	40	40	200	38	40
Tauranis Mines	1	44c	37c	47c	24,075	37c	47c
Voting trust	1	39c	39c	39c	1,000	37c	57c
Teck Hughes Gold	1	1.62	1.57	1.65	21,015	1.52	2.80
Temagami Mines	1	1.67	1.61	1.80	13,000	1.25	2.15
Territory Mining	1	20c	19c	25c	135,937	19c	40c
Texaco Canada Ltd common	1	50	49½	51	1,032	45	59½
Thompson Lundmark	1	75c	66c	75c	11,066	43c	94c
Thorncliffe Park	1	6	5½	6½	2,055	5½	10½
Tiara Mines	1	4c	4c	4c	8,000	4c	7c
Tidal Petroleum	10c	45c	45c	50c	4,500	39c	1.15
Tombill Mines Ltd.	1	31c	31c	35c	7,500	31c	68c
Toronto Dominion Bank	10	52½	51½	53	1,898	48½	58
Toronto Elevators	1	9½	9½	10	1,365	9	13
Toronto Iron Works class A	1	14	14	14	5	12½	18
Toronto Star preferred	50	57½	57½	57½	225	57	59
Towagmac Exploration	1	6c	6c	6c	900	6c	9½c
Traders Finance class A	1	38½	37½	38½	1,450	32½	38½
Class B	1	37½	34½	37	100	34½	37
5% preferred	40	37½	37½	37½	35	32	38
1956 warrants	1	1.05	1.05	1.05	200	1.05	3.00
Trans Canada Exp Ltd.	1	32c	32c	32c	900	30c	65c
Trans Canada Pipeline	1	17½	17	18½	8,898	16	26
Transmountain Pipe Line	1	8½	8½	9	5,815	8½	12
Transcontinental Resources	1	13c	13c	14½c	10,100	13c	18c

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Sale Price	Range of Prices	of Prices	Shares		
Trans Prairie Pipeline	1	13	13	13	175	11½	17½
Triad Oil	1	2.05	2.00	2.20	10,685	2.00	4.10
Tribag Mining Co Ltd	1	27c	27c	27c	5,012	23c	47c
Trinity Chibougamau	1	8½c	8½c	10c	3,000	6c	17c
Ultra Shawkey Mines	1	8c	7c	9c	5,525	6c	14c
Union Acceptance common	1	8c	8c	8½	305	7	9½
2nd preferred	1	9	9	9	200	8	9½
Union Gas of Canada common	1	13½	12½	13½	5,045	12½	16½
class A preferred	50	52	52	52	100	49½	53
Union Mining Corp.	1	17c	16½c	17c	933	16½c	24c
United Asbestos	1	3.95	4.15	4.15	395	3.45	5.20
United Corps preferred	30	27	27	27	20	22½	27
United Fuel Inv class A pfd	50	54½	60	60	235	49½	60
Class B preferred	25	30½	30½	31	270	30	46
United Keno Hill	1	6.00	6.00	6.00	1,820	5.30	6.75
United New Fortune	1	21c	21c	23c	42,875	15c	28c
United Oils	1	98c	98c	1.19	30,433	90c	1.89
United Steel Corp.	1	6	5½	6½	1,364	5½	8½
Upper Canada Mines	1	87c	87c	93c	4,700	87c	1.25
Vanadium Alloys	1	1.70	1.65	1.75	1,200	1.50	2.55
Vandoo Cons Explor	1	3½c	3½c	4c	2,200	3c	7c
Ventures Ltd.	1	24½	24½	24½	6,083	21½	28
Vespar Mines Ltd.	1	36c	27c	37c	72,199	24c	37c
Viceroy Mfg class A	1	6½					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 15)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	12	13 1/2	Gibraltar Finan Corp of Calif	1	22 1/4	23 3/4
Air Products Inc	1	42	44 1/2	Giddings & Lewis Mach Tool	2	12 3/4	14 3/8
Allico Land Development Co	1	5 7/8	6 1/2	Glasspar Co	1	14	15
Allied Radio Corp	1	20	21 3/4	Green (A P) Fire Brick Co	5	21	22 1/2
American Alkrite Rubber Co	100	25 1/4	27 1/2	Green Mountain Power Corp	5	19 1/4	20 1/2
American Cement Corp	5	16 1/4	17 1/2	Grinnell Corp	1	15 1/2	16 1/2
American Express Co	5	46 1/4	49 1/4	Grolier Society	1	28 1/4	30 3/8
American Greetings Cl A	2	58 3/4	61 3/4	Hagan Chemicals & Controls	1	43 1/2	47 1/4
American-Marietta Co	2	32 3/4	34 1/2	Haloid Xerox Inc	5	48 1/2	57 1/8
American Pipe & Const Co	1	38 1/2	42	Hanna (M A) Co class A com	10	112	119
Amer-Saint Gobain Corp	7.50	12 1/4	13 3/8	Class B common	10	112	119
Anheuser-Busch Inc	4	31 3/4	33 3/8	Hearst Cons Publications cl A	25	12 1/2	13 1/4
Arden Farms Co common	1	15 1/4	16 3/8	Helene Curtis Ind class A	1	20	21 1/2
Participating preferred	3	51 1/4	54 3/4	Heublein Inc	5	26 1/4	28 1/2
Arizona Public Service Co	5	46 1/4	49	Hewlett-Packard Co	1	73	77 3/4
Arkansas Missouri Power Co	5	19 3/8	20 3/8	Hidden Splendor Mining	1	9 1/4	10 1/8
Arkansas Western Gas Co	5	21 3/4	23 3/8	Co 6% preferred	11	130	141
Art Metal Construction Co	10	14	15 3/4	High Voltage Engineering	1	5 1/2	6 1/8
Arvida Corp	1	8 1/4	8 7/8	Hilton Credit Corp	1	18	19 3/8
Associated Spring Corp	10	19 1/2	21	Hoover Co class A	2 1/2	12 1/2	13 1/4
Avon Products	2.50	68 1/2	72	Houston Corp	1	12 1/2	13 1/4
Aztec Oil & Gas Co	1	13 3/8	14 3/4	Houston Fearless Corp	1	9 1/4	10 1/2
Baird Atomic Inc	1	33 1/2	36 1/4	Houston Natural Gas	1	37 1/2	39 3/4
Baker Oil Tools Inc	1	7 3/8	8 1/8	Houston Oil Field Material	1	3 3/4	4 1/4
Bates Mfg Co	10	12 3/8	13 3/4	Hudson Pulp & Paper Corp	1	23 1/2	25 1/4
Baxter Laboratories	1	51	55	Class A common	1	12	13 1/4
Bayles (A J) Markets	1	15	16 1/4	Hugoton Gas Trust "units"	1	84 1/2	88 1/4
Behlen Manufacturing Co	1	11	12	Hugoton Production Co	1	3 1/4	4 3/8
Bemis Bros Bag Co	25	46	49 1/4	Husky Oil Co	1	3 1/4	4 3/8
Beneficial Corp	1	16 1/2	18 1/8	Indian Head Mills Inc	1	41 1/2	45 1/8
Berkshire Hathaway Inc	5	11 3/4	12 1/2	Indiana Gas & Water	1	22 1/4	23 3/4
Beryllium Corp	1	24 3/4	27 1/2	Indianapolis Water Co	10	25 1/2	27 3/4
Bettinger Corp	1	9 1/4	10 1/2	International Bank of Wash	1	6 1/4	7 1/8
Billups Western Pet Co	1	30	32 3/4	Internat'l Recreation Corp	50c	11 1/2	13 1/8
Black Hills Power & Light Co	1	6	6 3/8	International Rectifier Corp	1	23 3/4	25 3/8
Black Sivals & Bryson Inc	1	11 1/2	12 1/2	International Textbook Co	1	54 1/2	58 1/2
Botany Industries Inc	1	5 1/2	6	Interstate Bakeries Corp	1	30	32 1/2
Bowling Paper Corp ADR	10c	7 3/4	8 3/8	Interstate Engineering Corp	1	27 1/4	29 3/8
Bowling Corp of America	10c	9 3/4	10 3/4	Interstate Motor Freight Sys	1	9 1/2	11
Bowman Products common	20	20	21 1/2	Interstate Securities Co	5	16 1/4	17 3/4
Bowser Inc \$1.20 preferred	25	21	23	Investors Diver Services Inc	1	180	194
Brown & Sharpe Mfg Co	110	24	27 1/4	Class A common	1	15 1/2	16 3/4
Bruning (Charles) Co Inc	3	45 1/2	49 1/4	Iowa Public Service Co	5	15 1/2	16 3/4
Brush Beryllium Co	1	39	41 3/8	Iowa Southern Utilities Co	15	31 3/8	33 3/8
Buckeye Steel Castings Co	2	24 3/4	27	Itek Corp	1	62	67 1/2
Bullock's Inc	10	34 3/4	37 1/4	Jack & Heintz Inc	1	14 1/2	15 1/4
Burndy Corp	1	22 1/2	24 3/8	Jamaica Water Supply	1	40 1/2	43 1/2
Bylesby (H M) & Co	10c	14	15 1/8	Jervis Corp	1	4	4 3/4
California Interstate Tel	5	13 1/4	14 1/4	Jessop Steel Co	1	21 1/4	23
California Oregon Power Co	20	34 3/4	37 1/8	Kaiser Steel Corp common	1	37 1/2	40 3/4
California Water Service Co	25	24 1/2	25 7/8	\$1.48 preferred	1	23 1/2	25 1/2
Calif Water & Teleg Co	12 1/2	29 3/4	31 3/8	Kansas-Nebaska Natural Gas	5	24 1/4	26 1/2
Canadian Delmi Oil Ltd	10c	4	4 3/8	Kearney & Trucker Corp	3	6 3/4	7 3/8
Canadian Superior Oil of Calif	1	8 3/8	9 1/8	Kennametal Inc	10	23 1/4	24 3/4
Cannon Mills class B com	25	54	58	Kentucky Utilities Co	10	39 1/4	42 1/2
Carpenter Paper Co	1	41	45	Ketchum Co Inc	1	9 1/4	10 1/4
Ceco Steel Products Corp	10	26 3/4	28 1/2	Keystone Portl'd Chemical Co	3	29 1/2	32
Cedar Point Field Trust cfs	1	3 1/4	3 3/8	Koehring Co	5	10 1/4	11 1/4
Central Electric & Gas Co	3 1/2	25 3/4	27 1/2	Laboratory for Electronics	1	44 1/2	47 3/8
Central Ill Electric & Gas Co	10	38 3/4	41 3/8	Laguna Miguel Corp units	1	1 1/4	1 1/2
Central Indiana Gas Co	5	15 1/8	16 1/4	Landers Frary & Clark	25	18 1/4	19 3/8
Central Louisiana Electric Co	5	56 1/2	60 1/2	Lanolin Plus	1c	3 1/4	3 5/8
Central Maine Power Co	10	24	25 3/8	Lau Blower Co	1	5 1/2	6 1/8
Central Telephone Co	10	21 1/4	22 3/4	Liberty Loan Corp	1	33	35 3/8
Central Vt Public Serv Corp	6	19 3/8	20 3/4	Lilly (El) & Co Inc com cl B	5	76 1/2	80 3/4
Chattanooga Gas Co	1	4 3/8	4 7/8	Ling-Altec Electronics	50c	25	26 3/4
Citizens Util Co com cl A	33 1/4c	17 3/8	18 3/8	Lone Star Steel Co	1	20 1/4	22
Common class B	33 1/4c	17 1/4	18 1/2	Long (Hugh W) & Co Inc	50c	14 1/4	15 3/8
Clinton Engines Corp	1	6 3/4	7 1/8	Lucky Stores Inc	1 1/4	18 1/4	19 1/2
Coastal States Gas Prod	1	43 3/4	46 3/8	Ludlow Mfg & Sales Co	1	35 3/4	38 1/4
Colonial Stores Inc	2 1/2	15 1/4	16 1/2	Macmillan Co	1	50	54 1/2
Colorado Interstate Gas Co	5	33 1/2	35 3/8	Madison Gas & Electric Co	16	26	28 3/8
Colorado Milling & Elev Co	1	19 3/8	21 1/8	Marlin-Rockwell Corp	1	17 3/8	18 3/8
Colorado Oil & Gas Corp com	3	7 3/4	8 1/2	Marron Herrington Co Inc	1	10	11
\$1.25 conv preferred	25	17 3/4	19 3/8	Maryland Shipbldg & Dry	50c	22 1/4	24 1/4
Commonwealth Gas Corp	1	5 1/4	5 3/8	Maxxon (W I) Corp	3	9 3/4	10 3/4
Connecticut Light & Power Co	1	23 1/4	25 1/8	McLean Industries	10	3 3/8	3 7/8
Consol Freightways	2.50	13 1/2	14 3/8	McLouth Steel Corp	2 1/2	36 1/2	39
Consolidated Rock Products	5	15	16 1/4	McNeill Machine & Eng	5	35 1/2	38
Continental Transp Lines Inc	1	10	11	Meredith Publishing Co	1	39	43
Control Data Corp	50c	42 1/2	45 3/8	Metropolitan Broadcasting	1	16 1/4	17 1/2
Cook Coffee Co	1	22 1/4	24 1/8	Michigan Gas Utilities Co	5	14 1/4	15 3/8
Cook Electric Company	1	16 1/4	17 1/2	Miehle-Goss-Dexter Inc	1	30	32
Craig Systems Inc	1	17 3/4	19 1/8	Class A common	7 1/2	60	63
Cross Company	1	18	19 3/8	Miles Laboratories Inc	2	38	42 1/2
Crouse-Hinds Co	1 1/2	23	25 3/8	Miller Mfg Co	1	9 1/2	10 1/2
Cummins Engine Co Inc	5	38 3/4	41 3/8	Minneapolis Gas Co	1	31 1/2	33 1/2
Danly Machine Specialties	5	6 3/4	7 3/8	Mississippi Shipping Co	5	13 1/4	14 3/8
Darling (L A) Co	1	12	13 3/8	Miss Valley Barge Line Co	1	13	14 1/4
Dashew Business Machines	10c	20	21 3/4	Mississippi Valley Gas Co	5	22	23 3/8
Delhi-Amsco Corp class A	1	15 1/8	17 1/8	Missouri-Kansas Pipe Line Co	5	95	101 1/4
Delhi-Taylor Oil Corp	1	8 1/8	9 1/8	Missouri Utilities Co	1	28 1/4	30 3/8
Detroit & Canada Tunnel Corp	5	12 1/4	14	Mohawk Rubber Co	1	22 3/4	24 7/8
Detroit Internat Bridge Co	1	18 1/2	20 1/8	Mountain Fuel Supply Co	10	25 3/8	27 1/4
Di-Noc Chemical Arts Inc	1	40 1/4	44 3/8	Nalco Chemical Co	2 1/2	39	42
Dictaphone Corp	5	41 3/4	44 3/8	National Cleveland Corp	1	8 1/4	9 1/8
Diebold Inc	5	51 1/2	55	National Gas & Oil Corp	5	18 3/4	20 3/8
Diverso Inc common	1	6 3/8	7 3/8	National Homes Corp A com	50c	10 1/2	11 1/2
\$1.25 conv pfd	5	16	17 1/2	Class B common	50c	10 1/4	11 1/4
Donnelley (R R) Sons Co	5	27 3/4	30 1/8	National Shirt Shops of Del	1	13	14 3/8
Drackett Company	1	35 1/2	38 3/4	New Eng Gas & Elec Assoc	8	23	24 3/8
Duffy-Mott Co	1	27 3/4	29 3/8	Nicholson File Co	1	22 1/4	24 1/8
Dun & Bradstreet Inc	1	56	60	North American Coal	1	7 3/4	8 3/8
Dunham Bush Inc	2	5 1/4	5 3/4	North Carolina Natl Gas	2.50	5 1/4	6
Dura Corporation	1	19 1/2	21 1/4	North Penn Gas Co	5	11 1/2	12 3/8
Durricon Co	2 1/2	22 1/2	24 3/8	Northeast Water Co \$4 pfd	1	7 1/4	7 3/4
Dynamics Corp of America	2	20 3/4	22 3/4	Northwestern Pub Serv Co	19	19 3/4	21 1/4
\$1 preference	2	20 3/4	22 3/4	Nuclear-Chicago Corp	3	21 1/2	22 3/8
Eastern Industries Inc	50c	13	14 1/2	Ohio Water Service Co	10	27	29 3/8
Eastern Utilities Associates	10	40 1/4	42 3/8	Oklahoma Miss River Prod	10c	4	4 1/2
Economics Laboratory Inc	1	22 3/4	24 3/8	Old Ben Coal Corp	1	14 1/4	15 1/4
El Paso Electric Co (Texas)	4	43	46 1/8	Ohl Oil & Gas Corp	1	14 1/2	16
Electro-Voice Inc	2	13 1/2	14 3/8	Otter Tail Power Co	5	33 1/2	35 1/2
Electrolux Corp	1	19 1/4	20 3/8	Pabst Brewing Co	1	8 3/8	9
Electronics Capital Corp	1	26 1/2	28 1/2	Pacific Air motive Corp	1	3 3/8	4 1/8
Emhart Mfg Co	7 1/2	53 1/2	58	Pacific Far East Line	5	9 1/2	11
Empire State Oil Co	1	8 3/4	9 3/4	Pacific Gamble Robinson Co	5	15 1/4	16 3/8
Equity Oil Co	10c	14	15 3/8	Pacific Mercury Electronics	90c	9 1/2	10 3/8
Erie Resistor common	2.50	9 1/2	10 1/2	Pacific Power & Light Co	6 1/2	37 3/8	39 3/8
Federal Natl Mortgage Assn	100	58	61 1/2	Packaging Corp of America	5	21 1/4	23
Financial Federation Inc	1	47	49 3/8	Parker Hannifin Corp	1	24 3/4	27
First Boston Corp	10	70	74 3/4	Pauley Petroleum Inc	1	18	19 3/8
Fisher Brothers Co	2.50	18 1/4	20 1/8	Pendleton Tool Industry	1	17	18 3/8
Fisher Governor Co	1	16 1/4	17 3/4	Pepsi-Cola General Bottlers	1	x11 3/8	12 3/8
Florida Steel Corp	1	11 3/4	12 3/8	Permanent Cement	1	18 1/2	19 3/4
Footo Bros Gear & Mach cl A	5	7 1/4	8 1/2	Pfaudler-Permutit	10	40	43
Class B	5	9	9 3/4	Pickering Lumber Corp	3 1/2	9 1/2	10 1/2
Frito Co	1	26 1/4	28 3/8	Pioneer Natural Gas Co	1	24	25 3/8
Garlock Packing Co	1	36	39 3/8	Plymouth Rubber Co	2	10	11 1/4
Gas Service Co	10	32 1/4	35 1/4	Portland Genl Electric Co	7 1/2	29 3/4	31 3/4
Gen Teleg (Calif) 5% pfd	20	19 3/8	20 3/4				

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Potash Co of America	5	18	19 3/4	Stubnitz Greene Corp	1	9 1/4	10 1/4
Producing Properties Inc	10c	4 3/8	5 1/4	Suburban Propane Gas Corp	1	15 3/4	16 1/2
Pub Serv Co of New Hamp	5	7 3/4	8 3/8	Susquehanna Corp	1	14 3/4	16
Pub Serv Co of New Mexico							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 15)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various sub-fund details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various policy details.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and maturity dates.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and maturity.

United States Treasury Bills

Table of United States Treasury Bills with columns for Issue Date, Bid Price, Yield Price, and Maturity.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.6% above those for the corresponding week last year. Our preliminary totals stand at \$27,288,831,950 against \$26,597,808,601 for the same week in 1959. At this center there is a gain for the week ending Friday of 9.1%. Our comparative summary for the week follows:

Week Ending July 16	1960	1959	%
New York	\$14,303,154,053	\$13,105,669,109	+9.1
Chicago	1,362,296,360	1,467,359,068	-7.2
Philadelphia	1,102,000,000	1,119,000,000	-1.5
Boston	774,630,535	765,706,063	+1.2
Kansas City	534,025,362	578,109,324	-6.5
St. Louis	420,400,000	431,000,000	-2.6
San Francisco	787,433,000	776,869,304	+1.4
Pittsburgh	475,048,945	516,685,426	-8.1
Cleveland	660,783,267	712,905,154	-7.3
Baltimore	414,243,600	422,139,152	-1.9
Ten cities, five days	\$20,834,015,222	\$19,895,442,600	+4.7
Other cities, five days	5,454,013,940	5,585,305,000	-2.4
Total all cities, five days	26,288,029,162	\$25,480,747,600	+3.2
All cities, one day	1,000,802,788	1,117,061,001	-9.4
Total all cities for week	\$27,288,831,950	\$26,597,808,601	+2.6

*Estimated.

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1960 and 1959 follow:

Description	Month of June		Six Months	
	1960	1959	1960	1959
Number of shares	76,532,865	64,351,283	392,831,921	442,703,739
Bonds				
Railroad & misc.	\$115,172,600	\$115,870,000	\$674,439,600	\$762,611,600
International Bank		1,000		15,000
Foreign government	5,292,300	6,072,200	36,389,950	36,894,600
U. S. Government			4,500	1,000
Total bonds	\$120,464,900	\$121,943,200	\$710,834,050	\$799,522,200

The volume of transactions in share properties on the New York Stock Exchange for the six months of 1957 to 1960 is indicated in the following:

	Number of Shares			
	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,715,223	82,449,890	46,675,236	35,651,568
First Quarter	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665
May	68,826,830	70,958,740	54,178,523	52,558,561
June	76,532,865	64,351,283	56,618,288	44,478,864
Second Quarter	202,650,982	211,206,988	161,101,952	145,347,090
Six Months	392,831,921	442,703,739	297,846,276	266,734,754

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

(000,000)	Month of June				Jan. 1 to June 30			
	1960	1959	1958	1957	1960	1959	1958	1957
New York	66,679	58,297	63,222	46,128	359,189	331,117	326,546	289,536
Philadelphia	4,998	5,030	4,002	4,481	28,686	28,550	25,733	30,875
Chicago	5,389	5,580	5,136	4,856	32,949	31,870	28,877	29,271
Detroit	3,380	3,260	2,801	3,083	19,797	18,261	16,811	19,671
Boston	3,610	3,393	3,173	2,882	20,148	19,153	17,728	17,095
San Fran.	3,386	3,261	3,069	2,816	19,682	18,622	16,952	17,193
Cleveland	2,860	2,771	2,296	2,412	16,505	15,444	13,539	14,917
Dallas	2,314	2,330	2,071	1,856	13,846	13,615	11,884	11,767
Pittsburgh	2,083	2,282	1,856	1,998	12,381	12,368	11,146	12,416
Kansas City	2,135	2,186	2,011	1,640	12,279	12,534	11,016	10,314
St. Louis	1,777	1,738	1,559	1,431	10,485	10,048	9,227	9,402
Minneapolis	2,205	2,150	1,931	1,674	12,195	12,609	10,460	10,040
Houston	1,847	1,870	1,599	1,753	11,058	10,581	9,443	10,741
Atlanta	1,916	1,850	1,764	1,583	11,305	10,710	9,434	9,933
Baltimore	1,879	1,797	1,682	1,553	10,255	10,123	9,265	9,530
Cincinnati	1,406	1,375	1,189	1,188	8,120	7,863	6,965	7,372
Richmond	1,095	1,083	923	850	6,092	6,093	5,011	5,077
Louisville	955	924	798	770	5,546	5,360	4,225	4,694
New Orleans	1,181	941	856	834	7,105	6,668	5,209	5,506
Seattle	984	1,059	919	858	5,625	5,679	5,028	5,149
Jacksonville	1,288	1,255	1,023	965	7,785	7,512	6,522	6,478
Portland	1,022	986	882	795	5,977	5,563	4,874	4,800
Birmingham	1,282	1,111	902	888	6,998	6,408	5,397	5,517
Omaha	789	772	720	620	4,540	4,604	4,040	3,850
Denver	946	917	852	839	5,406	5,230	4,362	4,936
St. Paul	802	802	710	616	4,483	4,432	3,973	3,678
Memphis	703	672	556	513	4,180	3,853	3,343	3,377
Buffalo	683	661	596	577	3,940	3,691	3,426	3,638
Washington	653	621	584	579	3,551	3,598	3,592	3,455
Milwaukee	740	685	603	540	4,543	4,051	3,661	3,460
Nashville	649	637	583	536	3,483	3,718	3,295	3,308
Tot. 31 cities	121,838	112,266	111,457	92,112	678,494	638,293	603,705	578,001
Other cities	9,805	9,300	8,139	7,925	55,345	52,843	47,228	48,104
Total All	131,643	121,566	119,596	100,037	733,839	691,136	650,933	626,105
Outside NYC	64,963	63,269	56,373	53,909	374,649	360,019	324,386	336,567

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for 2 years and for week ended July 9 for 4 years:

Clearings at—	Month of June				Jan. 1 to June 30				Week Ended July 9			
	1960	1959	1958	1957	1960	1959	1958	1957	1960	1959	1958	1957
Maine—Bangor	18,546,826	17,365,365			104,364,947	96,933,181			3,908,256	5,197,091	3,787,807	3,396,935
Portland	41,281,876	30,650,228			196,561,246	171,606,910			8,203,283	6,442,911	6,351,903	8,781,019
Massachusetts—Boston	3,610,875,887	3,393,816,555			20,148,560,972	19,153,327,185			673,656,647	660,093,349	660,784,404	645,161,976
Fall River	17,103,473	17,316,500			97,476,792	92,953,096			3,780,859	3,430,733	3,202,050	3,317,536
Holyoke	11,753,210	12,738,152			66,868,172	63,982,878						
Lowell	10,001,886	7,983,175			47,236,332	43,586,667			1,545,231	1,624,693	1,323,693	1,456,940
New Bedford	18,167,033	17,108,475			102,374,782	94,122,824			4,057,662	4,947,729	3,576,965	3,776,043
Springfield	71,113,911	68,407,191			412,222,896	388,050,443			16,134,989	16,215,233	15,562,080	15,499,395
Worcester	65,857,622	61,073,071			377,728,917	341,168,313			13,763,956	13,215,062	12,383,907	12,876,405
Connecticut—Hartford	235,959,373	227,482,300			1,409,992,078	1,237,878,767			61,685,424	63,612,322	61,206,498	39,859,480
New Haven	111,312,922	115,241,011			641,540,106	639,029,889			26,131,075	23,423,242	24,126,051	22,473,164
Waterbury	23,966,900	34,044,600			133,886,800	170,886,400						
Rhode Island—Providence	185,336,800	174,682,500			1,053,567,100	981,018,200			35,333,137	33,700,100	38,900,800	33,503,381
New Hampshire—Manchester	16,634,268	16,040,906			91,070,990	84,992,712			3,933,781	3,530,279	3,359,727	2,953,645
Total (14 cities)	4,437,681,987	4,193,956,029			24,883,447,130	23,559,547,465			852,134,300	835,432,744	814,276,885	792,785,919

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended July 9. For that week there was an increase of 8.1%, the aggregate of clearings for the whole country having amounted to \$23,498,910,290 against \$21,746,572,466 in the same week in 1959. Outside this city there was a decrease of 1.4%, the bank clearings at this center having registered a gain of 17.8%. We group the

cities according to the Federal Reserve Districts, in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 17.5%, in the Boston Reserve District of 2.0% and in the Philadelphia Reserve District of 0.9%. In the Cleveland Reserve District the totals record a falling off of 1.8% and in the Richmond Reserve District of 12.7% but in the Atlanta Reserve District the totals register an improvement of 1.3%. The Chicago Reserve District suffers a decline of 1.4% and the Minneapolis Reserve District of 3.9% but the St. Louis Reserve District has to its credit a gain of 7.4%. In the Dallas Reserve District the totals are larger by 1.3% but in the Kansas City Reserve District the totals are smaller by 13.8% and in the San Francisco Reserve District by 0.9%.

Federal Reserve Districts	1960		1959		Inc. or Dec. %	1958		1957	
	\$		\$			\$		\$	
1st Boston	852,134,300	12 cities	835,432,744	12 cities	+ 2.0	814,276,885	12 cities	792,785,919	12 cities
2nd New York	13,043,084,042	10 "	11,103,667,372	10 "	+17.5	12,868,073,333	10 "	10,442,534,208	10 "
3rd Philadelphia	1,026,938,970	9 "	1,017,691,423	9 "	+ 0.9	1,017,673,521	9 "	1,008,660,881	9 "
4th Cleveland	1,321,127,397	7 "	1,344,720,770	7 "	-1.8	1,293,152,732	7 "	1,347,458,762	7 "
5th Richmond	178,052,131	6 "	222,261,055	6 "	-12.7	742,447,010	6 "	715,600,931	6 "
6th Atlanta	1,250,050,404	10 "	1,234,227,239	10 "	+ 1.3	1,222,310,288	10 "	1,224,140,917	10 "
7th Chicago	1,575,228,863	17 "	1,597,704,765	17 "	-1.4	1,543,775,976	17 "	1,499,312,361	17 "
8th St. Louis	705,025,883	4 "	656,574,986	4 "	+ 7.4	648,300,998	4 "	629,765,801	4 "
9th Minneapolis	603,311,555	7 "	627,679,299	7 "	-3.9	622,696,764	7 "	590,288,612	7 "
10th Kansas City	613,144,575	9 "	711,372,249	9 "	-13.8	734,153,020	9 "	621,328,939	9 "
11th Dallas		6 "		6 "			6 "		6 "
12th San Francisco		10 "		10 "			10 "		10 "
Total	23,498,910,290	108 cities	21,746,572,466	108 cities	+ 8.1	23,369,179,432	108 cities	20,668,949,178	108 cities
Outside New York City	10,887,629,581		11,043,662,359		-1.4	10,989,552,476		10,757,066,005	

We also furnish a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearings houses of 8.3%, the 1960 aggregate of clearings having been \$131,643,674,124 and the 1959 aggregate \$121,566,155,567. In the New York Reserve District the totals record a gain of 14.4% and in the Boston Reserve District of 5.8%, but in the Philadelphia Reserve District the totals register a loss of 0.6%. In the Cleveland Reserve District the totals are smaller

by 0.3%, but in the Richmond Reserve District the totals are larger by 3.6% and in the Atlanta Reserve District by 8.5%. The Chicago Reserve District has to its credit an improvement of 2.0%, the St. Louis Reserve District of 3.1% and the Minneapolis Reserve District of 1.5%. In the Kansas City Reserve District there is a decrease of 1.1% and in the Dallas Reserve District of 1.2%, but in the San Francisco Reserve District there is an increase of 3.3%.

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 9			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	457,422,219	222,252,439	+ 105.8	1,675,418,698	1,150,621,703	+ 45.6	59,734,682	58,615,605	+ 1.9	127,558,414	158,256,200
Buffalo	683,072,299	661,920,731	+ 3.2	3,941,013,876	3,694,522,415	+ 6.7	126,874,323	116,664,082	+ 8.8	126,857,120	122,907,816
Elmira	14,775,022	14,955,007	- 1.2	79,863,235	80,213,908	- 0.4	3,168,004	2,400,002	+ 32.0	2,810,712	2,637,055
Jamestown	17,623,196	17,457,073	+ 1.0	98,829,073	90,116,562	+ 9.7	4,078,165	3,479,263	+ 17.2	3,420,737	3,250,065
New York	66,679,730,752	58,297,130,838	+ 14.4	359,189,661,161	331,117,201,750	+ 8.5	12,611,280,709	10,702,910,107	+ 17.8	12,379,626,956	9,911,883,173
Rochester	230,333,543	209,666,198	+ 9.9	1,297,654,069	1,202,595,141	+ 7.9	47,107,297	41,110,268	+ 14.6	43,694,134	38,982,955
Syracuse	139,333,746	128,236,217	+ 8.7	780,306,891	725,172,471	+ 7.6	31,662,014	26,750,199	+ 18.4	28,715,348	27,615,127
Utica	29,954,653	28,858,845	+ 3.8	174,413,261	165,074,147	+ 5.7	---	---	---	---	---
Connecticut—Stamford	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	29,169,502
New Jersey—Newark	363,457,729	345,275,826	+ 5.3	2,042,249,798	1,972,627,964	+ 3.5	75,594,794	67,588,472	+ 11.9	75,009,108	71,231,152
Northern New Jersey	430,513,103	411,607,988	+ 4.6	2,417,730,137	2,342,048,360	+ 3.2	83,584,054	84,149,374	- 0.7	80,380,804	76,601,163
Total (10 cities)	69,046,216,262	60,337,360,162	+ 14.4	371,697,170,199	342,540,194,421	+ 8.5	13,043,084,042	11,103,667,372	+ 17.5	12,868,073,333	10,442,534,208
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	6,003,897	6,273,759	- 27.4	39,159,571	51,221,047	- 23.5	1,342,338	1,870,363	- 28.2	2,106,470	2,402,066
Bethlehem	8,160,839	8,794,024	- 7.2	46,104,010	50,453,423	- 8.6	1,563,263	1,732,007	- 9.7	2,647,807	1,409,482
Chester	10,887,157	10,587,745	+ 2.8	63,578,862	59,055,117	+ 7.7	2,769,598	2,285,634	+ 21.2	2,264,331	2,006,864
Harrisburg	46,619,677	45,065,314	+ 3.4	279,777,359	254,623,412	+ 9.9	---	---	---	---	---
Lancaster	24,168,203	21,602,815	+ 11.9	131,391,307	124,242,493	+ 5.8	4,718,211	4,318,376	+ 9.3	4,522,257	4,433,569
Lebanon	8,782,118	7,982,206	+ 10.0	47,525,787	41,384,674	+ 14.8	---	---	---	---	---
Philadelphia	4,998,000,000	5,030,000,000	- 0.6	28,686,000,000	28,550,000,000	+ 0.5	938,000,000	946,000,000	- 0.8	948,000,000	946,000,000
Reading	23,524,909	20,542,961	+ 14.5	131,172,373	119,473,815	+ 9.8	4,917,191	4,150,506	+ 18.5	3,254,425	3,320,474
Scranton	33,961,149	35,408,506	- 4.1	196,778,968	194,621,713	+ 1.1	7,983,480	7,166,456	+ 11.4	7,095,889	6,835,242
Wilkes-Barre	18,979,833	19,898,897	- 4.6	101,048,041	109,297,031	- 7.5	4,600,000	4,379,552	+ 5.0	3,620,529	4,551,196
York	32,669,671	34,159,213	- 4.4	186,769,030	189,842,860	- 1.6	7,585,580	7,126,939	+ 6.4	7,897,505	7,415,243
Du Bois	1,998,383	2,170,849	- 7.9	14,540,402	14,128,415	+ 2.9	---	---	---	---	---
Hazleton	8,724,482	7,798,929	+ 11.9	47,838,019	43,730,405	+ 9.4	---	---	---	---	---
Delaware—Wilmington	117,757,512	119,705,139	- 1.6	658,836,496	635,837,932	+ 3.6	23,001,298	21,970,004	+ 4.7	20,280,321	15,971,893
New Jersey—Trenton	78,727,936	79,804,378	- 1.4	426,491,767	416,305,990	+ 2.4	30,458,011	16,691,585	+ 82.5	16,252,987	14,314,852
Total (15 cities)	5,418,963,766	5,451,794,735	- 0.6	31,057,011,992	30,854,218,327	+ 0.7	1,026,938,970	1,017,691,423	+ 0.9	1,017,673,521	1,008,660,881
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	68,392,164	64,825,831	+ 5.5	384,808,905	355,014,167	+ 8.4	16,107,280	14,698,444	+ 9.6	14,745,352	13,745,543
Cincinnati	1,406,736,535	1,375,223,633	+ 2.3	8,120,509,901	7,803,175,351	+ 4.1	277,892,375	281,498,005	- 1.3	280,039,080	273,639,126
Cleveland	2,860,189,672	2,771,116,885	+ 3.2	16,505,565,682	15,444,232,381	+ 6.9	534,283,446	542,832,904	- 1.6	500,031,773	533,259,982
Columbus	312,482,800	293,137,500	+ 6.6	1,817,583,700	1,673,361,700	+ 8.6	67,578,000	61,877,700	+ 9.2	60,580,200	61,097,900
Hamilton	18,918,540	22,488,561	- 15.9	121,603,437	107,522,798	+ 13.1	---	---	---	---	---
Lorain	9,389,893	8,230,351	+ 14.1	47,651,056	42,254,203	+ 12.8	---	---	---	---	---
Mansfield	63,661,035	63,498,950	+ 0.3	354,656,424	343,348,331	+ 3.3	12,933,088	13,173,342	- 1.8	10,530,264	11,261,970
Youngstown	68,805,859	70,556,779	- 2.5	393,637,130	375,404,316	+ 4.9	13,845,224	15,737,701	- 12.0	16,425,284	15,742,492
Newark	55,433,784	62,842,936	- 11.8	322,572,793	317,553,864	+ 1.6	---	---	---	---	---
Toledo	182,546,412	170,530,778	+ 7.0	1,037,015,513	983,400,140	+ 5.5	---	---	---	---	---
Pennsylvania—Pittsburgh	2,083,669,385	2,252,005,245	- 7.5	12,381,145,476	12,368,856,966	+ 0.1	398,487,984	414,902,674	- 4.0	404,484,659	438,711,749
Erie	44,560,985	42,960,230	+ 3.7	246,205,404	229,383,819	+ 7.3	---	---	---	---	---
Oil City	29,707,283	28,758,866	+ 3.3	164,164,829	155,862,840	+ 5.3	---	---	---	---	---
Kentucky—Lexington	33,923,845	32,070,057	+ 5.8	200,120,289	192,556,314	+ 3.9	---	---	---	---	---
West Virginia—Wheeling	21,479,086	21,994,382	- 2.3	121,909,922	119,756,721	+ 1.8	---	---	---	---	---
Total (15 cities)	7,259,899,278	7,280,240,984	- 0.3	42,219,150,471	40,511,683,911	+ 4.2	1,321,127,397	1,344,720,770	- 1.8	1,293,152,732	1,347,458,762
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	25,504,330	23,354,039	+ 9.2	146,423,509	129,756,563	+ 12.8	5,968,229	6,748,571	- 11.6	5,638,017	5,046,659
Virginia—Norfolk	96,569,000	101,198,000	- 4.6	566,022,000	566,041,000	- 0.1	20,949,000	22,295,000	- 6.0	22,512,232	25,226,336
Richmond	1,095,213,658	1,083,922,262	+ 1.0	6,092,547,972	6,093,396,324	- 0.1	206,060,617	217,373,382	- 5.2	193,554,815	176,217,835
South Carolina—Charleston	40,434,613	43,167,197	- 6.3	235,753,745	234,727,328	+ 0.4	8,655,625	9,332,408	- 7.3	10,666,930	9,088,186
Columbia	88,300,461	74,155,551	+ 18.1	515,566,660	462,433,300	+ 11.5	---	---	---	---	---
Maryland—Baltimore	1,879,032,502	1,797,970,486	+ 4.5	10,255,096,668	10,125,538,663	+ 1.3	350,225,680	430,308,115	- 18.6	362,963,757	353,351,302
Frederick	8,591,632	8,271,922	+ 3.9	46,804,779	44,308,813	+ 5.6	---	---	---	---	---
District of Columbia—Washington	653,624,800	621,159,827	+ 5.2	3,561,554,862	3,598,876,643	- 1.0	126,192,980	136,203,529	- 7.3	147,111,259	146,670,413
Total (8 cities)	3,887,270,996	3,753,200,284	+ 3.6	21,419,770,195	21,255,078,634	+ 0.8	718,052,131	822,261,005	- 12.7	742,447,010	715,600,931
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	142,267,635	139,293,795	+ 2.1	856,012,681	844,981,761	+ 1.3	28,901,320	28,956,688	- 0.2	27,419,679	30,681,400
Nashville	649,975,712	637,767,490	+ 1.9	3,843,505,484	3,718,344,480	+ 3.4	128,325,617	126,770,133	+ 1.2	129,305,518	124,111,725
Georgia—Atlanta	1,918,800,000	1,850,000,000	+ 3.7	11,305,600,000	10,710,800,000	+ 5.6	375,000,000	359,000,000	+ 4.4	370,000,000	375,000,000
Augusta	33,804,357	31,652,153	+ 6.8	201,293,800	184,159,279	+ 9.3	7,480,259	7,162,271	+ 4.4	6,564,819	7,342,856
Columbus	27,082,990	27,314,794	- 0.9	163,368,328	156,678,681	+ 4.3	---	---	---	---	---
Macon	28,935,965	29,120,723	- 0.6	177,590,281	170,265,709	+ 4.3	6,000,331	7,414,963	- 19.1	5,863,972	8,560,075
Florida—Jacksonville	1,288,386,963	1,255,859,187	+ 2.6	7,785,258,834	7,512,516,238	+ 3.6	222,895,364	266,291,487	- 16.3	244,172,513	239,101,068
Tampa	158,821,099	147,139,974	+ 7.9	998,190,574	830,380,295	+ 20.2	---	---	---	---	---
Alabama—Birmingham	1,282,288,998	1,111,225,716	+ 15.4	6,998,542,096	6,408,421,189	+ 9.2	231,447,986	230,629,256	+ 0.4	223,751,324	221,441,104
Mobile	75,633,893	71,693,182	+ 5.5	431,176,925	409,069,870	+ 5.4	16,508,973	14,780,523	+ 11.7	15,001,070	16,141,832
Montgomery	35,653,997	34,890,135	+ 2.2	211,968,536	210,454,581	+ 0.7	---	---	---	---	---
Mississippi—Hattiesburg	38,387,000	35,634,000	+ 7.7	224,323,000	208,850,000	+ 7.4	---	---	---	---	---
Jackson	79,754,987	83,558,172	- 4.6	470,643,411	450,872,242	+ 4.4	---	---	---	---	---
Meridian	12,429,903	11,640,671	+ 6.8	68,497,170	66,724,604	+ 2.7	---	---	---	---	---
Vicksburg	3,063,764	3,504,881	- 12.6	19,865,151	18,503,571	+ 7.4	848,320	729,352	+ 16.3	872,065	787,443
Louisiana—New Orleans	1,181,495,424	941,979,193	+ 25.4	7,105,113,542	5,688,466,422	+ 24.9	232,642,234	192,192,554	+ 21.0	199,359,328	198,273,414
Total (16 cities)	6,956,782,687	6,412,274,066	+ 8.5	40,860,949,813	37,589,488,922	+ 8.7	1,250,050,404	1,234,227,239	+ 1.3	1,222,310,288	1,224,140,917
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	15,243,059	14,328,922	+ 6.4	91,224,825	80,142,229	+ 13.8	3,362,629	3,759,473	- 10.6	2,903,619	3,362,260
Detroit	3,380,696,000	3,260,362,000	+ 3.7	19,787,276,000							

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 9			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	44,614,918	45,437,049	- 1.8	212,605,598	219,954,568	- 3.3	9,609,248	8,641,484	+11.2	8,601,937	10,747,672
Minneapolis	2,205,471,989	2,150,145,067	+ 2.6	12,195,480,762	12,009,736,550	+ 1.5	413,057,859	425,543,223	- 2.9	412,059,171	397,015,358
Rochester	17,910,690	16,236,713	+10.3	95,270,127	95,681,130	- 0.4	---	---	---	---	---
St. Paul	802,252,354	802,038,382	+ 0.1	4,483,190,212	4,432,316,094	+ 1.1	148,415,181	159,644,297	- 7.0	166,411,777	146,264,970
Winona	8,811,797	5,719,584	+19.1	31,689,487	28,763,039	+10.2	---	---	---	---	---
Pergus Falls	3,069,291	2,901,123	+ 5.8	16,919,130	15,953,930	+ 6.1	---	---	---	---	---
North Dakota—Fargo	49,115,705	52,398,624	- 6.3	283,452,010	280,592,703	+ 1.0	9,907,134	9,788,364	+ 1.2	11,393,871	10,798,230
Grand Forks	8,998,000	8,978,000	+ 0.2	55,481,000	49,626,000	+11.8	---	---	---	---	---
Minot	11,316,044	11,043,738	+ 2.4	70,809,258	64,970,212	+ 9.0	---	---	---	---	---
South Dakota—Aberdeen	17,937,217	18,804,324	- 4.6	98,943,694	113,503,718	-12.8	3,367,813	4,495,874	-25.1	4,935,802	5,631,684
Sioux Falls	49,483,266	48,232,613	+ 2.6	279,822,844	284,708,388	- 1.7	---	---	---	---	---
Huron	4,666,754	4,297,159	+ 8.6	28,671,222	31,167,357	- 8.0	---	---	---	---	---
Montana—Billings	26,742,526	31,348,670	-14.7	176,083,330	182,780,486	- 3.7	6,339,503	6,600,185	- 3.9	6,647,268	6,862,753
Great Falls	23,700,864	22,817,531	+ 3.9	136,908,855	133,630,362	+ 2.4	---	---	---	---	---
Helena	65,598,154	67,714,942	- 2.7	381,389,676	389,863,469	- 2.2	12,614,817	12,965,867	- 2.7	12,646,938	12,968,145
Lewiston	2,096,107	2,286,458	- 8.3	13,020,326	12,974,221	+ 0.4	---	---	---	---	---
Total (16 cities)	3,340,085,676	3,290,399,977	+ 1.5	18,559,737,531	18,346,222,227	+ 1.2	603,311,555	627,679,299	- 3.9	622,696,764	590,288,812
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	6,167,764	5,487,723	+12.4	32,664,979	31,655,151	+ 3.2	1,516,018	1,523,071	- 0.5	1,086,128	840,235
Hastings	---	---	---	---	---	---	916,984	958,164	- 4.3	930,321	800,223
Lincoln	37,320,887	51,617,366	-27.7	261,371,712	305,640,407	-14.5	9,091,950	14,272,525	-36.3	11,376,412	12,557,524
Omaha	789,389,620	772,669,491	+ 2.2	4,540,383,121	4,604,476,219	- 1.4	140,830,456	154,555,598	- 8.9	173,965,706	148,984,989
Kansas—Manhattan	5,377,894	5,823,414	- 7.7	28,664,577	32,045,476	-10.6	---	---	---	---	---
Parsons	1,836,218	1,889,283	- 2.8	11,324,794	10,350,224	+ 9.4	---	---	---	---	---
Topeka	49,432,238	37,140,839	+33.1	282,564,303	209,690,454	+34.8	13,228,584	8,625,164	+53.4	8,068,435	11,783,208
Wichita	138,361,245	156,942,434	-11.8	835,046,226	893,971,421	- 6.6	32,439,762	34,009,950	- 4.6	36,695,709	29,534,394
Missouri—Joplin	6,666,588	6,334,039	+ 5.2	35,980,875	35,726,671	+ 0.4	---	---	---	---	---
Kansas City	2,135,960,962	2,186,257,970	- 2.3	12,279,164,088	12,534,999,729	- 2.0	396,930,489	474,680,190	-16.4	478,646,960	395,194,304
St. Joseph	57,433,579	66,128,371	-13.1	349,892,926	397,310,021	-37.1	11,168,219	15,509,024	-28.0	16,505,680	15,085,788
Carthage	2,052,978	2,036,303	+ 0.8	15,831,076	17,630,041	-10.2	---	---	---	---	---
Oklahoma—Tulsa	306,709,113	322,666,151	- 4.9	1,762,577,163	1,843,036,116	- 4.4	7,022,113	7,238,563	- 3.0	6,877,669	6,548,274
Colorado—Colorado Springs	30,359,340	31,895,504	- 4.8	179,121,383	179,239,922	- 0.1	---	---	---	---	---
Denver	946,779,129	917,550,071	+ 3.2	5,406,276,506	5,230,603,195	+ 3.4	---	---	---	---	---
Total (14 cities)	4,513,847,555	4,564,438,959	- 1.1	26,020,763,729	26,326,375,047	- 1.2	613,144,575	711,372,249	-13.8	734,153,020	621,328,939
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	63,742,125	63,605,650	+ 0.2	382,520,414	373,950,209	+ 2.3	13,303,903	13,639,931	- 2.5	12,595,857	12,620,455
Beaumont	27,589,763	32,176,692	-14.3	166,893,551	188,336,384	-11.4	---	---	---	---	---
Dallas	2,314,603,266	2,330,673,467	- 0.7	13,846,478,457	13,615,994,369	+ 1.7	458,032,882	445,735,778	+ 2.8	454,376,849	424,632,806
El Paso	272,966,324	270,249,739	+ 1.0	1,665,502,438	1,611,617,928	+ 2.7	---	---	---	---	---
Ft. Worth	196,222,387	208,942,772	- 6.1	1,135,980,290	1,166,524,902	- 2.6	39,172,430	43,230,720	- 9.4	42,465,822	43,075,687
Galveston	23,924,000	26,216,000	- 8.7	157,024,000	159,804,000	- 1.7	5,630,000	5,266,000	+ 6.9	6,352,000	7,948,000
Houston	1,847,157,205	1,870,174,054	- 1.2	11,058,851,990	10,581,753,303	+ 4.5	---	---	---	---	---
Port Arthur	7,339,669	8,123,206	- 3.5	47,602,949	48,019,359	- 0.9	---	---	---	---	---
Wichita Falls	32,824,300	35,512,939	- 7.6	166,779,350	194,975,408	-14.5	5,155,365	7,076,567	-27.1	6,790,858	7,872,172
Texarkana	11,337,718	11,313,376	+ 0.2	62,512,903	64,758,749	- 3.5	---	---	---	---	---
Louisiana—Shreveport	62,236,746	60,312,001	+ 3.2	369,637,034	369,841,404	- 0.1	15,743,837	15,200,952	+ 3.6	13,158,703	14,546,306
Total (11 cities)	4,860,443,503	4,917,299,896	- 1.2	29,049,783,376	28,375,576,025	+ 2.4	537,038,417	530,149,948	+ 1.3	535,740,089	510,695,426
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,894,985	7,801,235	+14.0	47,218,569	46,505,335	+ 1.5	---	---	---	---	---
Seattle	984,013,791	1,059,970,476	- 7.2	5,625,918,520	5,679,793,517	- 0.9	185,522,567	200,968,650	- 7.7	206,034,733	193,938,693
Yakima	28,405,717	28,790,140	+ 2.1	158,647,250	162,231,953	- 2.2	6,846,865	6,732,765	+ 1.7	6,690,027	6,764,056
Idaho—Boise	56,506,277	50,664,849	+11.5	326,965,034	313,440,298	+ 4.3	---	---	---	---	---
Oregon—Eugene	25,745,452	24,650,000	+ 4.4	139,260,171	127,885,000	+ 8.9	---	---	---	---	---
Portland	1,022,247,821	986,311,085	+ 3.6	5,977,163,570	5,563,521,784	+ 7.4	195,090,453	203,635,025	- 4.2	198,599,570	203,084,471
Utah—Ogden	39,665,645	25,079,195	+58.2	207,767,698	167,203,345	+24.3	---	---	---	---	---
Salt Lake City	516,127,045	448,599,788	+15.1	2,823,002,363	2,617,118,239	+ 7.9	92,296,556	90,096,305	+ 2.4	76,106,890	88,952,815
Arizona—Phoenix	334,166,320	271,451,531	+23.1	1,941,001,014	1,707,016,446	+13.7	---	---	---	---	---
California—Berkeley	55,371,443	50,049,244	+10.6	317,657,739	325,367,183	- 2.4	---	---	---	---	---
Long Beach	126,979,653	138,781,348	- 8.5	789,250,842	835,994,552	- 5.6	32,929,538	32,572,432	+ 1.1	31,397,729	32,665,478
Modesto	39,699,046	37,775,385	+ 5.1	226,043,330	217,132,241	+ 4.1	15,824,151	21,344,274	-25.9	23,989,729	23,869,790
Pasadena	74,090,510	87,679,482	-15.5	474,717,473	525,106,662	- 9.6	---	---	---	---	---
Riverside	24,448,234	28,133,837	- 13.1	169,093,051	178,921,731	- 5.5	---	---	---	---	---
San Francisco	3,386,120,325	3,261,400,517	+ 3.8	19,682,234,972	18,622,539,574	+ 5.7	661,229,026	641,479,564	+ 3.1	722,679,455	681,415,135
San Jose	164,266,224	155,810,241	+ 5.4	979,615,657	914,173,407	+ 7.2	39,029,228	35,852,668	+ 8.9	36,466,731	30,183,671
Santa Barbara	46,333,881	48,252,305	- 4.0	298,192,993	281,949,829	+ 5.8	11,693,679	13,509,270	-13.4	10,810,543	10,622,967
Stockton	71,525,010	69,508,000	+ 2.9	419,344,924	368,624,194	+13.8	13,311,690	18,899,713	-29.6	13,803,409	14,879,145
Total (18 cities)	7,005,607,379	6,780,710,658	+ 3.3	40,603,095,170	38,654,525,290	+ 5.0	1,253,773,753	1,265,090,666	- 0.9	1,326,578,816	1,286,376,221
Grand total (175 cities)	131,643,674,124	121,566,155,557	+ 8.3	733,839,353,511	691,136,562,473	+ 6.2	23,498,910,290	21,746,572,466	+ 8.1	23,369,179,432	20,668,949,178
Outside New York	64,963,943,372	63,269,024,729	+ 2.7	374,649,662,350	360,019,360,723	+ 4.1	10,887,629,581	11,043,662,359	- 1.4	10,989,552,476	10,757,066,005

(* Estimated. (a) Clearings operation discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JULY 8, 1960 TO JULY 14, 1960, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday July 8	Monday July 11	Tuesday July 12	Wednesday July 13	Thursday July 14	
Argentina, peso—						
Free	0.119956	0.119919	0.119919	0.120151	0.120206	
Australia, pound	2.237784	2.237848	2.236733	2.237466	2.237848	
Austria, schilling	0.384437	0.384437	0.384500	0.384500	0.384750	
Belgium, franc	0.200662	0.200625	0.200637	0.200625	0.200600	
Canada, dollar	1.019296	1.019583	1.020052	1.019010	1.020000	
Ceylon, rupee	2.10500	2.10500	2.10450	2.10475	2.10400	
Finland, markka	0.0311083	0.0311083	0.0311083	0.0311083	0.0311083	
France (Metropolitan) new franc	2.04037	2.04031	2.04037	2.04037	2.04050	
Germany, deutsche mark	2.39793	2.39787	2.39790	2.39790	2.39790	
India, rupee	2.09675	2.09675	2.0966			

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 6: Increases of \$402 million in reserve balances with Federal Reserve Banks, \$812 million in demand deposits credited to domestic banks, and \$869 million in borrowings, and decreases of \$1,003 million in demand deposits adjusted and \$407 million in U. S. Government demand deposits.

Commercial and industrial loans decreased in seven districts for a total decline of \$196 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$40 million. Loans to sales and personal finance institutions increased \$112 million.

Holdings of Treasury bills decreased \$52 million and holdings of the combined total of Treasury notes and U. S. Government bonds decreased \$58 million.

ASSETS—	July 6, 1960	Increase (+) or Decrease (—) Since		
		June 29, 1960*	July 8, 1960	July 1, 1960
(In millions of dollars)				
Total loans and investments	104,796	+ 78	— 661	
Loans and investments adjusted	103,282	— 142	— 1,101	
Loans adjusted	68,614	— 77	+ 5,382	
Commercial and industrial loans	31,449	— 196	+ 3,054	
Agricultural loans	954	+ 2	+ 68	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	229	+ 31	— 199	
Other securities	1,476	+ 9	— 297	
Other loans for purchasing or carrying:				
U. S. Government securities	136	+ 1	— 29	
Other securities	1,134	+ 2	— 109	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	4,687	+ 112	+ 938	
Other	1,622	+ 5	+ 168	
Loans to foreign banks	742	+ 2	+ 149	
Loans to domestic commercial banks	1,514	+ 220	+ 440	
Real estate loans	12,521	— 22	+ 304	
Other loans	15,120	— 24	+ 1,449	
U. S. Government securities—total	25,266	— 93	— 5,700	
Treasury bills	898	— 52	— 1,952	
Treasury certificates of indebtedness	891	+ 17	— 1,208	
Treasury notes & U. S. bonds maturing:				
Within 1 year	907	— 6	— 787	
1 to 5 years	17,955	— 18	+ 337	
After 5 years	4,615	— 34	— 2,090	
Other securities	9,402	+ 28	— 783	
Reserves with Federal Reserve Banks	13,450	+ 402	+ 8	
Currency and coin	1,172	— 111	+ 21	
Balances with domestic banks	2,850	— 164	+ 220	
Other assets—net	3,682	— 57	+ 542	
Total assets/liabilities	137,833	+ 1,637	+ 2,158	
LIABILITIES—				
Demand deposits adjusted	57,546	— 1,003	— 2,852	
U. S. Government demand deposits	4,558	— 407	+ 749	
Interbank demand deposits:				
Domestic banks	11,425	+ 812	+ 365	
Foreign banks	1,363	— 54	— 177	
Time deposits:				
Interbank	1,286	+ 17	— 515	
Other	31,116	— 41	+ 203	
Borrowings:				
From Federal Reserve Banks	380	+ 317	— 499	
From others	2,278	+ 552	+ 928	

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
* June 29 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

ASSETS—	July 13, 1960	Increase (+) or Decrease (—) Since		
		July 6, 1960	July 15, 1960	July 1, 1960
(In thousands of dollars)				
Gold certificate account	17,998,645	— 93,996	— 459,499	
Redemption fund for F. R. notes	953,825	+ 17,445	+ 21,104	
Total gold certificate reserves	18,952,470	— 76,551	— 438,395	
F. R. notes of other banks	353,372	+ 76,374	+ 45,281	
Other cash	366,993	+ 22,466	+ 7,833	
Discounts and advances	452,926	— 77,819	— 327,348	
Acceptances—bought outright	27,611	— 613	+ 2,215	
U. S. Government securities:				
Bought outright—				
Bills	2,477,067	— 58,200	+ 95,167	
Certificates	3,506,993	— 10,142,733	— 10,142,733	
Notes	13,010,298	— 10,142,733	— 10,142,733	
Bonds	2,483,771	—	—	
Total bought outright	26,478,129	— 58,200	+ 95,167	
Held under repurchase agree ^t	36,000	+ 67,800	+ 500	
Total U. S. Govt. securities	26,514,129	— 126,000	+ 95,667	
Total loans and securities	26,994,666	— 204,432	— 229,466	
Due from foreign banks	15	—	—	
Cash items in process of collect.	5,925,653	+ 761,941	— 483,609	
Bank premises	105,201	+ 459	+ 8,820	
Other assets	288,234	+ 21,470	+ 74,921	
Total Assets	52,986,604	+ 601,727	— 1,014,615	
LIABILITIES—				
Federal Reserve notes	27,721,877	— 16,538	+ 109,670	
Deposits:				
Member bank reserves	18,082,333	— 126,866	— 417,296	
U. S. Treasurer—general acct.	475,413	+ 150,375	+ 53,435	
Foreign	178,757	— 88,340	+ 61,191	
Other	372,660	+ 1,278	+ 37,506	
Total deposits	19,109,168	— 63,553	— 387,546	
Deferred availability cash items	4,882,626	+ 737,840	— 517,248	
Other liab. & accrued divs.	37,373	+ 558	+ 1,489	
Total Liabilities	51,751,044	+ 658,307	— 793,635	

CAPITAL ACCOUNTS—			
Capital paid in	400,651	+	461
Surplus	774,808	—	—
Other capital accounts	60,101	—	57,041
Total Liab. & Cap. Accts.	52,986,604	+	601,727
Ratio of gold certificate reserves to deposit and Fed. Res. note liabilities combined	40.5%	—	0.1%
Contingent liability on acceptances purchased for foreign correspondents	181,187	+	2,148
			107,094

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Res.	Holders
Class A	\$1	7-31	7-15
United Fruit Co.	25c	8-1	7-8
United Funds, Inc.—			
United Continental Fund—			
(3c from security profits plus 5c from net investment income)	8c	7-29	7-14
United Gas Improvement, common (quar.)	60c	9-30	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
United Insurance Co. of America—			
Stock dividend	28%	8-1	6-30
United Keno Hill Mines, Ltd.	110c	7-22	6-30
United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-5
6% preferred (quar.)	37 1/2c	8-1	7-5
U. S. Borax & Chemical Corp.—			
4 1/2% preferred (quar.)	\$1.12 1/4	9-1	8-18
Quarterly	15c	8-15	7-29
United Steel Cos.—			
American deposit receipts Ordinary	a\$0.093	7-29	6-28
United Stores Corp., 56 preferred (quar.)	\$1.50	8-15	7-22
United Transit Co., common (quar.)	15c	8-1	7-15
5% preferred (quar.)	62 1/2c	8-1	7-15
United Wheelan Corp., com. (increased-quar.)	12 1/2c	8-31	8-15
\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
Universal Controls, Inc. (quar.)	7 1/2c	7-30	7-15
Universal Insurance, new com. (initial-quar.)	25c	9-1	8-15
Universal Leaf Tobacco Co., common (quar.)	50c	8-1	7-8
Extra	80c	8-1	7-8
Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-15
Upjohn Company (quar.)	18c	8-1	7-5
Utah Construction & Mining Co.—			
Stock dividend	2%	7-29	6-24
Utility Appliance, com. (stock dividend)	6%	8-26	7-29
Valspar Corp. (quar.)	12 1/2c	7-22	6-22
Value Line Fund	5c	7-29	7-11
Van Camp Sea Food (increased)	35c	8-1	7-15
Van Dorn Iron Works Co. (quar.)	30c	7-29	7-15
Vanadium Corp. America, com. (quar.)	25c	8-15	7-29
4 1/2% preferred (quar.)	\$1.12 1/4	8-15	7-29
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-15
Vogt Mfg. Corp. (quar.)	15c	9-1	8-12
Wagner Electric Corp. (quar.)	30c	9-20	9-2
Warren Refining & Chemical Co. (s-a)	15c	7-20	7-5
Washington Gas Light—			
Common (increased)	60c	8-1	7-11
\$4.25 preferred (quar.)	\$1.06 1/4	8-1	7-11
\$5 preferred (quar.)	\$1.25	8-1	7-11
\$4.60 preferred (quar.)	\$1.15	8-1	7-11
Washington Natural Gas—			
Common	25c	9-30	9-9
Common (stock dividend)	25c	12-30	12-9
Waste King Corp. (Calif.)—			
Common (stock dividend)	1 1/2%	7-30	6-30
6% convertible preferred C (quar.)	26 1/4c	8-15	6-30
Watson Bros. Transportation, class A (quar.)	13c	7-28	7-15
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	9-1	8-15
West Driefontein Gold Mining, Ltd.—			
Ordinary regular (final)	—	—	—
(Two shillings 7 1/2 pence per share, less So. African non-resident tax of 7 1/2%)	—	8-18	6-30
Western Air Lines (quar.)	25c	8-5	7-15
Western Insurance Securities Co.—			
\$2.50 class A (quar.)	62 1/2c	8-1	7-14
5% preferred (quar.)	\$1.25	10-1	9-9
Western Pacific RR. (quar.)	25c	8-15	8-1
Westinghouse Air Brake (quar.)	30c	9-15	8-19
Westminster Paper, Ltd. (quar.)	117 1/2c	7-29	7-8
Westmoreland, Inc. (quar.)	30c	10-4	9-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	8-1	7-8
4% prior lien (quar.)	\$1	8-1	7-8
White Sewing Machine Corp.—			
\$2 preferred (quar.)	50c	8-1	7-18
\$3 preferred (quar.)	75c	8-1	7-18
White Stores, Inc. (increased-quar.)	25c	8-15	7-20
Whiting Corp. (quar.)	10c	7-21	7-7
Wilbur Chocolate, com. (increased)	25c	8-15	8-5
5% preferred A (quar.)	\$1.25	8-1	7-21
Wilcox Oil Co. (quar.)	25c	8-19	7-29
Will Ross, Inc. (quar.)	15c	7-26	7-8
Extra	10c	7-26	7-8
Willcox & Gibbs Sewing Machine Co.—			
5% convertible preferred series A and B (entire issues called for redemption on Aug. 1 at \$50 per share plus this dividend. Convertible into common to July 27 at rate of seven shares per preferred share.)	32c	8-1	—
Williams-McWilliams Industries—			
Stock dividend	1%	10-1	9-2
Stock dividend	1%	1-3-61	12-2
Winn-Dixie Stores (increased monthly)	11c	7-30	7-15
Monthly	11c	8-31	8-15
Monthly	11c	9-30	9-15
Wisconsin Electric Power Co.—			
5% preferred (quar.)	\$1.25	8-1	7-15
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Pwd. Inc. (from invest. income)	4c	7-29	7-13
Wisconsin Public Service—			
5% preferred (quar.)	\$1.25	8-1	7-15
5.08% preferred (quar.)	\$1.27	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wolverine Shoe & Tanning Corp. (Mich.)—			
Increased quarterly	12 1/2c	8-1	7-11
Woolworth (F. W.) Ltd.—			
Amer. deposit receipts for ord. (interim)	10 1/2c	8-15	—
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, Inc., class B (quar.)	15c	7-23	7-13
Wrigley (Wm.) Jr.—			
Monthly	25c	8-1	7-20
Yates-American Machine Co., com. (quar.)	25c	7-29	7-15
Stock dividend	5%	8-15	7-15
York County Gas (quar.)	65c	8-1	7-15
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	7-29	7-9
Zion's Co-operative Mercantile Institute—			
Extra	30c	9-15	8-31

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

New York, N. Y., was incorporated in Delaware on Feb. 29, 1960. The company is engaged in the design and manufacture and distribution of special instruments in the electronics and medical fields and in the manufacture, as sub-contractor, of jet engine and aircraft parts.

The company is the successor to the business of Morris Cowan, its controlling stockholder, President and Director, carried on since 1951 under the name of Cowan Engineering Co. and was organized primarily for the purpose of acquiring, further developing and commercially exploiting the patent application, inventions, processes and devices of Cowan.

The company employs six full time and two part-time employees at its plant located at 693 Broadway, New York, N. Y., and in addition employs three electronic engineers on a per job basis. The area used by the company comprises approximately 2,500 square feet of floor space and the annual rent is \$3,000.00, but it is intended that the company will move its plant and equipment to larger and more permanent quarters as soon as suitable space of approximately 10,000 square feet can be found. The company's present production facilities together with additional equipment which it contemplates buying will be adequate to handle the anticipated production of all of its products in the immediate future.

APPOINTMENT—Transfer Agent: Registrar & Transfer Co., 15 Exchange Place, Jersey City, N. J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common (10 cents par value)	Authorized	Outstanding
1,000,000 shs.	339,545 shs.	

After the sale of all 150,000 shares the purchasers of said shares will own 44.2% of the outstanding common stock of the company for which they will have paid \$300,000.00. All the officers, directors and promoters as a group will own, directly or indirectly, 55.8% of the outstanding common stock of the company for which Morris Cowan (the controlling shareholder) transferred to the company property having a cost (after depreciation) of \$26,836.85. Following the present public offering the net tangible value per share of Mr. Cowan's stock will be increased from \$0.14 per share to \$0.73 per share without cost to him while the net tangible value per share of investors' stock will be decreased from \$2.00 per share to \$0.73 per share.

—V. 191, p. 1439.

Sierra Electric Corp.—Additional Financing Details—

Our July 11 issue reported the offering on July 7 of 100,000 shares of this firm's \$1 par common stock by an underwriting group headed by Marron, Sloss & Co., Inc. Additional financing details follow:

BANK LOAN—Under a credit agreement entered into on July 31, 1959 by the company

Skyline Homes, Inc.—Class A common Stock Offered
—The firm of Rodman & Renshaw heads an underwriting group which offered on July 11, 115,000 shares of Skyline Homes, Inc. class A common stock at a price of \$13 per share.

PROCEEDS—Proceeds from the sale will be used primarily in the expansion of production facilities through the establishment of assembly plants in California and Pennsylvania. Part of the proceeds will be allocated to debt reduction.

BUSINESS—Skyline Homes, Inc., whose main plant and executive offices are located in Elkhart, Ind., is a manufacturer of mobile homes. Branch plants are presently in operation in Ocala, Fla., and Arkansas City, Kansas.

Most of the mobile homes currently produced range in size from 35 to 55 feet in length and 8 to 10 feet in width. They contain living and dining area, kitchen, one to three bedrooms, complete bathroom, and are delivered fully equipped, including furniture and drapes.

UNDERWRITERS—The underwriters named below, for whom Rodman & Renshaw is acting as Representative, have severally agreed to purchase from the company the number of shares of class A common stock set forth opposite their respective names:

Shares	Shares
Rodman & Renshaw..... 45,000	Lee Higginson Corporation 17,500
A. C. Allyn and Company Incorporated..... 17,500	Shearson, Hammill & Co. 17,500
	The Milwaukee Company..... 17,500

—V. 191, p. 1817.

Smith-Corona Marchant Inc.—Forecast—

New product development and diversification will add upwards of \$5,000,000 to Smith-Corona Marchant's total sales volume in the first year, according to Leslie C. Overlock, Vice-President of marketing.

Within the last three weeks, the corporation introduced a new line of photocopier equipment, and also announced it had acquired exclusive distribution rights to the electric adding machine line of General-Gilbert Corp. of Winsted, Conn. Both lines, Overlock stated, are expected to be marketed profitably within the immediate near term.

The General-Gilbert machines will round out Smith-Corona's adding machine line and will enable them to supply the demand for a popular-priced, full-featured unit. Overlock said the General-Gilbert 10 key electric is ideal for the office which needs to replace out-dated, manually-operated machines, and yet does not require a high capacity machine.

The new line will now have the advantage of Smith-Corona Marchant's national sales, distribution, and service facilities, including company-owned branches and selected dealers. In place of General-Gilbert's former limited national distribution, Smith-Corona Marchant will have a sales force of approximately 500 men operating out of 300 distribution and servicing points, plus an additional force of 5,000 selected servicing dealers to market the General-Gilbert line.

The economies made possible by the use of Smith-Corona Marchant facilities will result in higher profits for dealers, and this will in turn stimulate trade acceptance for the General-Gilbert line, according to Overlock.

Overlock also said that all the company's distribution facilities will be utilized in marketing the new photocopier machines including their business equipment-trained service organization. He said his optimism regarding photocopier was based on this advantage of established marketing facilities, plus estimates of a 30% sales increase for the photocopier equipment industry in 1960, and an expected growth in total industry sales to \$300,000,000 by the end of 1961.—V. 191, p. 1010.

Sonex, Inc., Philadelphia, Pa.—Files With SEC—

The corporation on June 29, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Hess, Grant & Remington, Inc., Philadelphia, Pa.

The proceeds are to be used for machinery, cost of moving, leasehold improvements, and working capital.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues.....	\$ 69,513,359	\$ 64,353,375	\$ 339,225,520	\$ 314,483,365
Operating expenses.....	42,498,333	36,283,553	208,213,367	187,609,225
Federal income taxes.....	9,123,421	9,922,065	47,227,839	48,055,721
Other operating taxes.....	5,489,594	5,208,463	27,793,754	25,912,225
Net operating income.....	12,401,931	10,939,294	55,990,560	52,906,194
Net after charges.....	9,784,437	9,501,973	46,886,514	46,233,719

—V. 191, p. 2750.

Southern Natural Gas Co.—Rates—

The Federal Power Commission has suspended, pending hearing and decision, a \$1,312,000, or 1.8% annual wholesale natural gas rate increase proposed by this company, of Birmingham, Ala., it was announced on July 7.

In its filing, Southern stated that the increase was designed solely to reflect an increase in purchased gas costs resulting from an increase filed by United Gas Pipe Line Co., of Shreveport, La., on Feb. 11. The FPC, on March 10, suspended United's proposed rates until Aug. 13.

The Commission suspended Southern's proposed increase until Aug. 13 when it may be put into effect subject to refund. Southern had requested that the suspension period end at the same time as United's.

In November 1959, Southern filed a proposed \$7,756,600, or 8.3% annual increase. The increase was suspended by the FPC until June 1, and Southern, as permitted by the Natural Gas Act, has filed a motion to place that increase in effect subject to refund. Southern serves approximately 97 wholesale customers in Alabama, Georgia, Mississippi and South Carolina.

On July 8, the Commission allowed the company, by way of an interim rate order, an overall rate of return of 6.52% on its pipeline and production properties, pending final disposition of Southern's rate case. The 6.52% rate of return is based on a 6 1/2% return on Southern's pipeline properties and 7% on its production properties.

The Commission action is an interim step in a case involving a proposed \$7,756,600 annual wholesale natural gas rate increase by Southern. In support of the higher rates Southern claimed, among other things, a 7% rate of return on both pipeline and production properties, plus tax benefits for statutory depletion and intangible well drilling costs.

Hearings in the case were recessed May 10 after the FPC staff counsel moved for an interim order based upon the sole issue of rate of return, thereby reserving all other issues for a subsequent phase of the proceeding. The Commission granted a request by its staff counsel for omission of the intermediate decision procedure on this one issue. Southern opposed the staff motion.—V. 191, p. 1569.

Southern New England Telephone Co.—Earnings—

Period End. May 31—	1960—Month—	1959—Month—	1960—5 Mos.—	1959—5 Mos.—
Operating revenues.....	\$11,217,865	\$10,579,954	\$54,919,383	\$51,834,160
Operating expenses.....	6,835,795	6,441,233	33,692,861	32,100,490
Federal income taxes.....	1,777,428	1,661,474	8,555,091	7,847,294
Other operating taxes.....	569,338	501,377	2,786,575	2,437,110
Net operating income.....	\$2,035,304	\$1,975,870	\$9,884,856	\$9,449,266
Net after charges.....	1,709,022	1,650,065	8,255,529	7,845,354

—V. 191, p. 2648.

Southwestern Bell Telephone Co.—Registers Debentures.

This company, 1010 Pine Street, St. Louis, Mo., filed a registration statement with the SEC on July 3 covering \$100,000,000 of debentures due Aug. 1, 1995, to be offered for public sale at competitive bidding. The net proceeds from the debenture sale will be used to reimburse the company's treasury for expenditures made for extensions, additions and improvements to its plant. In addition, the company intends to repay advances from the American Telephone & Telegraph Co., parent, which are then expected to approximate \$66,000,000, and to use the balance for general corporate purposes.—V. 191, p. 2248.

Spartans Industries Inc.—Plant Capacity—Listing—

The New York apparel manufacturer announced on July 13 completion of a 65,000 square foot addition to its Star City, Ark., plant which will double its capacity for manufacturing men's and boys' wear.

Charles C. Bassine, Chairman, said that arrangements have also been completed for purchase of the original Star City plant, formerly leased by Spartans. Cost of the purchase and the completed addition is approximately \$450,000.

Completely air-conditioned, the 100,000 square foot, one-story plant includes warehousing space as well as facilities for the production of shirts, robes, pajamas, sport shirts, and shorts.

Spartans Industries is a producer of a diversified line of popular-priced, basic style apparel for men, women, and children, including such "leisure time" wear as sport shirts and Bermuda shorts, for which there is a constantly growing demand. Publicly owned since 1959, Spartans plans to list on the New York Stock Exchange in August.—V. 191, p. 2352.

Sprague Electric Co.—Secondary Offering—A secondary offering of 35,300 shares of common stock (par \$2.50) was made on June 28 by Merrill Lynch, Pierce, Fenner & Smith Inc. at \$65.50 per share, with a dealer's concession of \$1.50 per share.—V. 191, p. 745.

Standard Oil Co. (Ind.)—Acquires New Plant—

Purchase of the Great American Oil Co., of Chicago, a distributor, was announced on July 11 by Standard Oil Co. (Indiana).

Operations of the newly-acquired company will be continued by Standard Oil, according to Dwight F. Benton, sales Vice-President for Standard.

The purchase price was not disclosed.

A waste heat recovery plant will be built at the company's Whiting refinery that will save fuel equal to the average yearly fuel consumption by more than 16,000 homes.

The new unit is being added to a revamped and expanded fluid catalytic cracking plant which makes gasoline.

"Addition of carbon monoxide waste heat recovery facilities at the Whiting refinery is a part of the company's continuing effort to effect operating economies at its refineries," Arthur F. Endres, refinery manager, said.

He said the heat potential from the flue gases of the cracking units, relatively rich in carbon monoxide gas, which otherwise would be wasted to the atmosphere, will represent a fuel savings to the refinery equal to about 6% of total refinery fuel consumption.

The new unit is expected to be completed in the spring of 1961. The general engineering department of Standard's manufacturing department is handling the design of the installation with its own personnel under supervision of project manager K. L. Carter.

Carter said the Whiting waste heat facilities will be the largest of three such company installations. Others are at Sugar Creek, Mo., and at the Salt Lake City, Utah, refinery of an affiliate, Utah Oil Refining Company.

The Whiting unit will be a Babcock & Wilcox design with a maximum continuous steam rating of 350,000 lbs./hr. at 475 psig, 630 degrees F. Feedwater to the steam drum will be supplied from feed pumps located at a power station more than half a mile from the waste heat site where feedwater capacity is already available.

Mr. Carter pointed out the feedwater facilities are a unique installation since they are normally at or near the recovery unit. He said that locating them at the existing power station reduced over-all investment.

About 20 engineers are being assigned to the project for various times from the company's general engineering department. The refinery mechanical division will handle construction, including erection of the waste heat unit itself.—V. 190, p. 2756.

Stelma, Inc.—Common Stock Offered—Public offering of 120,000 shares of this firm's common stock at a price of \$5.50 per share was made on July 14 by Amos Treat & Co., Inc.; Bruno-Lenchner, Inc., and Wm. Stix Waserman & Co., Inc.

PROCEEDS—The shares offered are issued and outstanding and are being sold for the account of certain selling stockholders, including Alfred B. Reiss, president and chairman of the company; and Lawrence Lewison, vice-president and director, and Burton Bernard, treasurer and director.

BUSINESS—Stelma, of Stamford, Conn., is engaged in the development and manufacture of telecommunications equipment for commercial and military systems and test applications. The company's principal products relate to telephone, telegraph, radio and switching equipments in communications systems with heavy emphasis on data processing. The company's production during its first year (1951) was confined to three equipments. It has since expanded to produce more than 20 equipments in the year ended March 31, 1960, when its outstanding contracts aggregated \$8,203,229, on which deliveries amounting to \$3,154,786 had been made, leaving a backlog of \$5,048,443.

EARNINGS—For the fiscal year ended March 31, 1960, the company had sales of \$2,154,329 and net earnings of \$133,095.

CAPITALIZATION—As of March 31, 1960, outstanding capitalization of the company consisted of 510,000 shares of capital stock.—V. 191, p. 2096.

Sterchi Bros. Stores Inc.—Sales Up—

Period End. June 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Sales.....	\$1,745,363	\$1,654,520	\$5,861,204	\$6,118,519

—V. 191, p. 2096.

Sun Chemical Corp.—Corporate Structure—

Climaxing a sustained three-year expansion of foreign facilities and markets, the corporation announced on July 11 establishment of an International Operations Group to augment its penetration of key markets in Europe, the Far East, Africa and the Western Hemisphere.

William P. Bittenbender, whose experience embraces 20 years' service in foreign commerce, was appointed director of the new group by Sun President Norman E. Alexander under whose management since 1957 the company has acquired or built six plants located inside the European Common Market, the European Free Trade Association and the proposed Latin American Common Market.

Mr. Bittenbender becomes operating head of a new grouping of Sun plants and subsidiary companies. Included will be the new plant to be constructed in Mexico for the manufacture of pigments as well as the established chemical, printing ink, coating and finishing facilities in England, France, Australia, Mexico and Venezuela.

Sun operates 51 U. S. plants, in addition to those overseas, turning out printing ink, plastics, laminated films and fabrics, special materials for atomic energy installations, textile chemicals, pressroom supplies, color cameras, paint and industrial finishes.—V. 190, p. 2793.

Swimming Pool Development Co., Inc.—Common Stock Offered—A public offering of 250,000 shares of Swimming Pool Development Co., Inc. common stock was made on July 12 by Marron, Sloss & Co., Inc., at \$5 per share.

BUSINESS—The company, organized on March 3, 1960, proposes to engage in the planning, designing, and construction of swimming pool projects and related facilities such as swim clubs and the financing of such projects. The company was organized by E. L. Culver who paid \$499,984 for 124,996 shares of common stock, purchased at \$4 per share and representing more than 99% of the company's common stock outstanding.

The equipment packages will be manufactured by an affiliate company, National Pool Equipment Co. Swimming Pool Development Co., Inc. and National Pool are both under the common control of E. L. Culver who owns approximately 40% of the common stock of National Pool. The latter manufactures equipment for commercial, municipal and other types of swimming pools.

SALES—Its sales amounted to approximately \$4,000,000 for the 12 months ended Jan. 1, 1960.

UNDERWRITERS—The names of the underwriters, together with the number of shares of common stock which each has agreed to purchase, are as follows:

Shares	Shares
Marron, Sloss & Co., Inc. 40,000	Draper, Sears & Co. 10,000
J. R. Williston & Co. 32,500	Berry, Douglas & Fitzhugh, Inc. 10,000
Jack M. Bass & Co. 30,000	Shipper and Finney, Inc. 10,000
Sellers, Doe & Bonham, Inc. 30,000	Bonning & Co. 7,500
Lowell, Murphy & Co., Inc. 15,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 7,500
First Albany Corp. 15,000	F. L. Salomon & Co. 7,500
Schweickart & Co. 15,000	First Southeastern Co. 5,000
Harrison & Co. 15,000	

—V. 191, p. 1817.

Synthane Corp.—New Product—

Major improvements in quality control and increased production of laminated plastic tubing are said to have resulted from the recent installation of a new and special tube winder by this Oaks, Pa., and Glendale, Calif. manufacturer and fabricator of industrial laminated plastics.

This equipment is semi-automatic and has an automatic cut-off and was developed by Synthane's staff members, including Charles B. Morgan, general manager of production, in cooperation with the builders of the machine, Luster-Jordan Manufacturing Co., Norristown, Pa. The range of the tube winder is three-quarter of an inch ID to 10 inches OD, and it can handle random lengths of tubing up to 48 inches.

The new machine permits greater exposure of impregnated filler to heating elements, increased pressure during winding, and an automatic tension device. These features are directly responsible for improved quality of tubing through improved density.—V. 190, p. 1019.

Systems Research Group, Inc.—Acquired—

See Gulton Industries, Inc., above.

Taft Broadcasting Co.—Net Up 19%—

The company reports net income for the first fiscal quarter ended June 30, 1960 of \$429,772, an increase of 19% and equal to 29 cents per share, compared with \$362,090 or 24 cents a share for the same period in 1959. Net revenues increased 15% to \$2,874,875 in comparison with \$2,498,764 in the first quarter last year.

Taft Broadcasting operates radio and television stations in Cincinnati and Columbus, Ohio, Birmingham, Ala., Knoxville, Tenn., and a television station in Lexington, Ky.

At a recent annual meeting, the board of directors declared a dividend of 10 cents per share payable Sept. 14 to stockholders of record Aug. 15.—V. 190, p. 1880.

(James) Talcott, Inc.—Acquires—

This 106-year-old commercial and industrial financing and factoring company, on July 8 acquired First Acceptance Corp., Minneapolis, Minn., national installment financing firm.

A joint announcement by James Talcott, Chairman, and Herbert R. Silverman, Talcott President, and Charles C. Arnao, President of First Acceptance, said the company, acquired through an exchange of stock, will continue to operate in Minneapolis as the First Acceptance Division of James Talcott, Inc., with Donald Bates as general manager. Mr. Bates has been in the installment finance field for 20 years. The division will be part of Talcott's Midwest Region, directed by Russell R. Campbell, Vice-President, located in Chicago.

Mr. Silverman said the merger will expand Talcott's operations in the Midwest, and will enable the 20-year-old First Acceptance Corp. to broaden its activity in other fields of industrial financing. "Backed by the additional resources and facilities of Talcott," he said, "the organization will be better able to serve additional clients in the growing Northwest area."

Mr. Arnao will remain with the new division in a consulting and advisory capacity. Clayton Packard, another First Acceptance executive, has announced his retirement.

Talcott, founded in 1854, is engaged in all phases of industrial finance—accounts receivable and inventory financing, mortgage, equipment and special loans, industrial time sales financing, factoring, rediscounting and equipment leasing. In addition to Chicago, offices are located in New York, Detroit, Boston, Atlanta and Los Angeles. The company's volume of receivables processed exceeds \$1,000,000,000 a year. Annual volume of First Acceptance Corp. is approximately \$35,000,000.—V. 191, p. 2793.

Tech Antares Corp., Wilmington, Del.—Files With SEC

The corporation on July 7, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to repay a note, train technicians, for salaries and for plant and equipment.

Thompson Ramo Wooldridge Inc.—Forms French Firm

This Canoga Park, Calif., firm will manufacture and sell its RW-300 Digital Control Computer in the European Common Market through a newly formed corporation headquartered in Paris. Formal announcement of the new corporation was made on July 11 by Dr. Dean E. Wooldridge, President of TRW Inc., and Dr. Maurice J. Ponte, President of Compagnie Generale de Telegraphie Sans Fil (CSF). Along with TRW and CSF, Intertechnique of France is the third principal in the joint venture.

The new corporation, Compagnie Europeenne d'Automatisme Electronique, is part of TRW's International Division, which is headed by George W. Fenimore, general manager. President of the new joint-venture company is Robert A. A. Remillon, formerly President of the CSF subsidiary, Compagnie Europeenne des Tubes Telephoniques. Vice-President is Dr. Eugene M. Grabbe, formerly senior staff consultant on automation for Thompson Ramo Wooldridge Inc.

TRW will furnish designs, patents and the results of its experience in computer process control technology to the new corporation. CSF will contribute technical know-how and experience, in addition to its manufacturing facilities and capabilities in the electronics field. Intertechnique, formerly a licensee of TRW, has turned over to the new company its process control business, including equipment, personnel and contracts.

Total capitalization of Compagnie Europeenne d'Automatisme Electronique is \$1,500,000.

In addition to manufacturing and marketing the RW-300, the new company will provide applications engineering for the computer, as well as for associated equipment such as analog-to-digital converters and data loggers.

To date, 18 RW-300 systems—80% of all existing industrial digital computer installations in the world—have been sold and are in operation. The systems are used in some 25 different projects in such industries as petroleum, chemical, cement, primary metals, nuclear energy, electric power, aircraft and missiles. RW-300 systems have been installed in both the United States and Europe.—V. 191, p. 2462.

Thorfare Markets, Inc.—Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on June 30, 1960 filed a letter of notification with the SEC covering 14,375 shares of common stock (par 25 cents) to be offered to employees pursuant to an employee stock purchase plan. No underwriting is involved.—V. 191, p. 2685.

Thunderbird Associates, New York, N. Y.—Files With Securities and Exchange Commission—

The company on June 30, 1960 filed a letter of notification with the SEC covering \$300,000 of limited partnership participations to be offered at par in units of \$5,000 and \$10,000. No underwriting is involved.

The proceeds are to be used for working capital.

Toro Manufacturing Corp.—Holland Subsidiary—

This Minneapolis, Minn. corporation, active in the power mower industry, has incorporated a subsidiary in Europe to take over manufacturing, sales and promotion overseas, Robert W. Gibson, Vice-President Marketing Division, announced on July 12.

Incorporation was in Holland under the name Toro International (Nederlands) N. V., but sales headquarters will be at Zug, Switzerland. Bent O. Halling, a citizen of Denmark with extensive background

in machinery distribution and market analysis, has been appointed European manager for the new subsidiary.

Mr. Gibson said the new operation will enable the company to communicate more effectively on marketing problems and increase merchandising and selling efficiency. Eventually Toro International will take over complete operation of Toro Export Sales, he added.

Toro already has distribution in 11 European countries—Austria, Belgium, Norway, Denmark, England, France, Holland, Italy, Sweden, Switzerland and West Germany. It is also well established in South and Central America, Mexico, Cuba, Thailand, Korea and the Philippines.

For several years Mr. Halling has been Scandinavian representative for Pegasus International, market research firm which has been working with Toro in Europe and elsewhere. The new manager will move with his wife and three children to Zug in September and will begin operations immediately thereafter.

He has just returned to Copenhagen after conferring at Toro headquarters here. After calling on European distributors, he will return to Minneapolis for the month of August. He will return to Europe after the Toro International Distributor Convention in Minneapolis, Sept. 7, 8 and 9.—V. 191, p. 2565.

Trailer Train Co.—Private Placement—R. W. Pressprich & Co. has arranged the private placement of an \$8,000,000 Trailer Train Co. 5%—5¼% conditional sales contract, 100% loan, maturing in semi-annual installments through May 15, 1975.—V. 191, p. 2685.

Transcontinental Gas Pipe Line Corp.—FPC Hearing—

A Federal Power Commission hearing has been scheduled for July 20 in Washington, D. C., on an offer of settlement of a proposed \$15,100,000 annual wholesale natural gas rate increase by this corporation, of Houston, Texas. The settlement offer would reduce the proposed increase by about \$3,000,000.

The FPC in June 1959, suspended the proposed increase until Nov. 18, 1959, when it was placed in effect subject to refund. On June 20, Transco filed its offer of settlement after conferences with the customers, the Commission's staff and other interested parties.

The lesser increase would affect 75 wholesale customers operating in Alabama, Georgia, Maryland, New Jersey, New York, North Carolina, South Carolina, Virginia and Pennsylvania.—V. 191, p. 1923.

Trans-World Financial Co.—First Annual Report—

Consolidated earnings of \$1,054,914 for calendar 1959, equal to 82 cents a share on the 1,280,000 shares of common stock outstanding, were reported by Trans-World Financial Co. in its first annual report released on July 7.

At the same time, President Louis J. Galen predicted a 30% increase for 1960. He noted that consolidated assets rose in the first five months of this year to \$91,264,000 and savings to \$71,872,000 as of May 31.

In the pamphlet report, Mr. Galen reported assets as of Dec. 31, 1959 at \$81,767,078 and savings at \$65,498,000.

"Our first year of operation was one of solid achievement and encouraging progress," he stated, "with assets of World Savings of Lynwood, Calif., our principal subsidiary, reaching a record level of \$50,600,080 at year-end.—V. 191, p. 845.

Tri-Point Plastics, Inc.—Stock Offered—Martinelli, Hindley & Co., Inc., of New York City, on July 1 publicly offered 150,000 shares of Tri-Point Plastics, Inc. common stock (par 10¢) at \$2 per share.

BUSINESS—The company is engaged in the production of rod, sheeting and tubing stock of a plastic material known as "Teflon" and the precision manufacture of various items and components for the electronic, aircraft and missile industries out of this material.

PROCEEDS—The net proceeds from the sale of the securities offered are estimated at approximately \$237,500 after deduction of underwriting commissions of \$45,000 and other costs and expenses of the financing estimated at \$17,500. The company plans to apply \$50,000 towards the repayment of bank loans; \$75,000 for leasehold improvements and purchase of machinery and equipment for new molding division; \$17,500 for opening and maintenance of Florida sales outlet and warehouse; \$50,000 for purchase of additional lathes and screw machines; \$30,000 for advertising and sales promotion; and \$15,000 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10¢)	2,000,000 shs.	600,000 shs.

—V. 191, p. 1369

Triumph Storecrafters Corp.—Common Stock Offered—Public offering of 145,000 shares of this corporation's common stock at a price of \$5 per share was made on July 13 by an underwriting group jointly managed by Hardy & Hardy and First Southeastern Co.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company. An aggregate of \$316,500 will be expended to discharge outstanding short-term indebtedness incurred to provide additional working capital, and about \$240,000 is committed for completion of the company's Triumph Marine Division plant in Texas.

BUSINESS—The corporation, with its headquarters in Houston, Texas, is engaged primarily in the design, manufacture and installation of fixtures, such as paneling and other wall coverings, showcases, counters, cabinets and similar furnishings, for stores, banks, public buildings and offices. Its customers include Allied Stores Corp., Bond Stores Inc.; Hilton Hotels; Humble Oil & Refining Co.; Tennessee Gas Transmission Co.; Bank of the Southwest, Houston, Texas.

In January, 1960, the company entered the pleasure boat field with the introduction of the "Triumph," a 28 foot 9 inch Fiberglas luxury cabin cruiser. Over the past two years the company has expended a total of \$199,000 on research, design and development of this boat. The company has developed a new concept in cruisers, using a combination of established boat and architectural materials. Three additional models and sizes are expected to go into production by the latter part of 1960.

EARNINGS—For the year 1959 the company and its affiliates had net sales of \$1,518,643 and earnings of \$.42 a share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$161,230 of sundry debt and 420,000 shares of common stock.—V. 191, p. 2249.

Union Finance Corp.—Stock Offered—The company on June 29 offered for sale 30,000 shares of its 6% cumulative preferred stock with class A common stock purchase warrants attached. The stock was offered at par (\$10 per share). The issuer plans to sell its own stock as a dealer and no discount or commission will be allowed or paid on securities which it sells in its own behalf. The issuer may also offer its stock through dealers at a discount of 6%. The issuer's President, W. N. Saunders, 505 Twiggs St., Tampa, Fla., will act as underwriter.

DESCRIPTION OF PREFERRED STOCK—The preferred stock being offered is a second series of preferred stock to be known as "6% cumulative preferred stock" and having a par value of \$10 per share. There is already outstanding 49,302 shares of a first series of preferred stock designated as "6% preferred stock" which has a par value of \$20.00 per share and is non-cumulative. The issuer's charter authorizes 250,000 shares of the first series of \$20 par value preferred stock and 100,000 shares of the second series of \$10 par value preferred stock. The board of directors by resolution may from time to time determine to issue an additional number of shares of preferred stock as a new series or part of a prior series and to determine the designation, preferences and relative, participating optional and other rights pertaining to each such series, and the qualifications or restrictions thereof.

The holders of the 6% cumulative preferred stock shall be entitled to payment of a 6% cumulative dividend annually before any dividend shall be declared and paid upon the first series of \$20.00 par value preferred stock, the common stock or the class A common stock. If in any year dividends amounting to 6% per annum are not paid on the 6% cumulative preferred stock, the deficiency shall be a charge on the net earnings of the corporation until paid.

In the event of liquidation, dissolution or winding up of the corporation, whether voluntary or involuntary, the holders of the 6% cumulative preferred stock shall be entitled to be paid \$10.00 per share plus any declared and unpaid dividends thereon and plus any undeclared dividends which have accrued from the time of the issuance of said stock by reason of the cumulative provisions.

The 6% cumulative preferred stock shall be callable in whole or from time to time in part on any date, upon 30 days notice in writing at the redemption price of \$10.30 per share plus any declared and unpaid dividends thereon and plus any undeclared dividends which have accrued from the time of the issuance of said stock by reason of the cumulative provisions.

With each two shares of the 6% cumulative preferred stock purchased will be included a non-detachable class A common stock purchase warrant. Each of these warrants will entitle the holder to purchase one share of the Issuer's class A common stock at \$10.50 per share commencing Aug. 1, 1961 and ending July 31, 1962, and at \$14.00 per share from Aug. 1, 1962 to July 31, 1965. Prior to the time at which the warrants may be exercised, the class A common stock will be either registered with the Securities and Exchange Commission or exempted from registration under Regulation A.

DESCRIPTION OF CLASS A COMMON STOCK—The stock which is issuable on surrender of the class A common stock purchase warrant and the payment of \$10.50 per share from Aug. 1, 1961 to July 31, 1962 and \$14.00 per share from Aug. 1, 1962 to July 31, 1965 is designated by the issuer as its "class A common stock," par value \$1.00 per share (the maximum authorized amount of said stock being 550,000 shares). The said class A common stock, when purchased, will be fully paid and non-assessable and will not be subject to further calls. The issuer may, without the consent of the holders of its class A common stock, (1) issue prior stock or debt having provisions which limit or prohibit dividends on the class A common stock (2) increase the number of common shares outstanding without a proportionate increase in the class A common shares, and (3) liquidate the company or dispose of substantially all of its assets. The holders of the class A common stock are entitled to participate in all stock splits and stock dividends equally with the holders of the common stock.

BUSINESS—The issuer's immediate predecessor was organized under the laws of the State of Florida in May, 1938 under the name of Union Finance Co., Inc. by Mr. William N. Saunders who has been its president and chief executive officer since its inception. On Dec. 31, 1954, Union Finance Co., Inc. and Peoples Finance Service, Inc., a Georgia corporation, consolidated into Union Finance Corp., a Florida corporation, which was organized on that date.

The issuer, Union Finance Corp., is engaged in the consumer loan and finance business through its operating subsidiaries. All subsidiaries are wholly-owned by the issuer. The number of branch offices at which operations were conducted was 17 at Dec. 31, 1955, 24 at Dec. 31, 1956, 30 at Dec. 31, 1957 and 36 at May 31, 1960.

PROCEEDS—Proceeds of the offering are to be used for additional working capital in new offices and in further development of established offices.—V. 191, p. 2565.

Union Texas Natural Gas Corp.—Files for Secondary

This corporation, of 811 Rusk Avenue, Houston, filed a registration statement with the SEC on July 8, 1960, covering 150,248 shares of class A and 75,124 shares of class B stock. These shares are now outstanding and are to be offered for public sale by the present holders thereof through an underwriting group headed by Carl M. Loeb, Rhoades & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., and Smith, Barney & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the exploration for and development and production of natural gas, condensate and crude oil, in the construction, ownership and operation of gas processing plants for the extraction from casinghead gas and natural gas of natural gas liquids, consisting of natural gasoline and liquefied petroleum gases, and in the transportation and marketing of the liquid products. In addition to various indebtedness, it has outstanding 4,696,428 shares of class A and 2,347,182 shares of class B stock. Management officials own 7.55% of the class A and 22.07% of the class B stock. Carl M. Loeb, Rhoades & Co., Inc., is the record owner of 7.45% of the class A and 16.18% of the class B stock; and the firm, its partners and members of their immediate families own 6.67% of the class A and 16.83% of the class B stock.

The prospectus lists William A. M. Burden as board chairman. He and Florence V. Burden, together with William A. M. Burden & Co., and two family trusts, own 620,506 shares of class A and 396,868 shares of class B stock; and they propose to sell the 150,248 class A and 75,124 class B shares. R. McLean Stewart, a director of the company, is a general partner of William A. M. Burden & Co. Upon completion of this offering, the said partnership, its partners and members of their immediate families (including the other selling stockholders), will own 566,345 shares of class A (12.06%) and 460,268 shares of class B (19.61%).—V. 192, p. 51.

Universal Marion Corp.—Offering Oversubscribed—

The corporation's offering of 435,120 additional shares of common stock to common stockholders has been oversubscribed and the books closed, James Mullaney, President, announced here today.

The company offered the shares on the basis of one additional share for each four shares held. Those shares not taken up by the exercise of rights, which expired at 3:30 p. m. EDT, Monday, July 11, were available to shareholders, subject to allotment by the company.

Mr. Mullaney said the offering was 97% subscribed for by present stockholders and that request for an additional 100,000 shares came in under the secondary privilege given to present stockholders and will be allotted to them.—V. 191, p. 2685.

Victoreen Instrument Co.—Division Expands—

Expansion of the plant of the Jordan Electronics Division of Victoreen to meet increased demands for missile components and other products is announced by David H. Cogan, Chairman and President of Victoreen.

Jordan, located in Alhambra, Calif., developed the solid state electronic programmer, "Minichron," for Scout and other missiles.

"The new 22,000 square feet of production space being built in Alhambra will permit greatly increased production of programmers and other Jordan components for missiles, industrial automation and other commercial purposes," Mr. Cogan said.

Victoreen, with headquarters in Cleveland, pioneered in nuclear instrumentation and develops and produces a widening variety of electronic devices and components.—V. 192, p. 157.

Walt Disney Productions—Purchases Interest—

See American Broadcasting-Paramount Theatres, Inc. above.—V. 191, p. 145.

(Jim) Walter Corp.—Record Earnings—

This Tampa, Fla. corporation, the nation's largest builder of shell homes, achieved record earnings in the nine-months period ended May 31, 1960, it was announced on July 14 by James W. Walter, President.

Net earnings were \$2,378,809 for the three-quarters, up 25% compared with \$1,904,367 for the corresponding period in 1959. There are 1,372,890 common shares outstanding, compared with 834,972 shares outstanding a year ago.

Mr. Walter said that the substantial increase in net profit was accomplished even though construction operations during the third

quarter were somewhat hampered by adverse weather conditions in a number of states. "Since the beginning of the fourth quarter construction activity has increased significantly," he added, "and the company anticipates an increase in its present record pace."

During the quarter just ended the corporation opened 10 new division offices, making an aggregate of 20 new offices opened during the current fiscal year. As of May 31, there were 96 division offices operating in 17 states and it is expected the total will exceed 100 when the fiscal year ends Aug. 31.—V. 192, p. 52.

West Texas CO₂ Co.—Formed—

The formation of a West Texas CO₂ was announced on July 7, by James A. Bentley, President of Oil Recovery Corp. and Walter H. Heimerich, President of Heimerich & Payne Inc.

Both companies will share equally in the ownership of the new company.

The West Texas CO₂ Company's first liquefaction plant is to be located near Fort Stockton, Texas and will produce liquid carbon dioxide for use in secondary oil recovery projects utilizing the Orco Process.

The patented Orco Process, which is wholly-owned by Oil Recovery Corp., is basically the treatment of a crude oil reservoir with controlled amounts and concentrations of carbon dioxide (CO₂) or solutions of carbon dioxide. The Orco Process will recover more secondary oil faster, with more profit, than is possible by conventional water flooding.

West Texas CO₂ Co. will build its first plant to liquefy carbon dioxide, using as its raw material the CO₂ gas being vented from a natural gas treating plant located in the Puckett Ellenburger field, Peos County, Texas. Liquefaction of the gas is necessary in order to transport it economically from its source to customers' locations within the Permian Basin of West Texas and New Mexico. After processing, the company will pump 20 ton loads of the liquid CO₂ into specially built highway transports for handling on round-the-clock schedules to its customers. The insulated transports are made of high tensile steel to handle the 325 pounds per square inch pressure and zero degrees Fahrenheit temperature. At the delivery site the CO₂ is transferred into the high pressure low temperature storage tanks of Orco Process licensees for continuous pumping and metering into the injection wells located on their secondary oil recovery projects.

Engineering contract for the initial CO₂ liquefaction plant was awarded to Bridgers and Paxton, Consulting Engineers, Inc. of Albuquerque, N. Mex. Design work has been completed and equipment and material orders have been placed. Construction contracts are to be awarded this month and the plant is scheduled to go on-stream in October.

West Texas CO₂ Co. has already contracted to sell part of the plant's output for the next three years. Substantial additional CO₂ volume is still available for sale out of the plant's 140 tons per day initial capacity.

According to operating committee spokesmen, Lee Bentley of Oil Recovery Corp. and Harry Saye of Heimerich & Payne, Inc., the company's plant site is adequate for considerable expansion, and supplies of CO₂ gas, fuel and water are under long-term contract. More than 35 million cubic feet of CO₂ gas per day is available which could provide over 2,000 tons of liquid CO₂ daily. In addition the company may transport CO₂ gas via pipeline to terminal points nearer the oil fields to the north when the expected usage on secondary oil recovery projects has increased sufficiently.

Edward Edmunds, Jr. of Albuquerque, N. Mex. has been named General Manager of West Texas CO₂ company, with W. R. Hay as plant Superintendent.

Western Auto Supply Co. (Mo.)—Sales Lower—

Period End. June 30—	1960—Month—	1959	1960—6 Mos.—	1959
	\$	\$	\$	\$
Sales	28,803,000	30,328,000	131,007,000	128,378,000

Interest Acquired—

See Beneficial Finance Co. above.—V. 191, p. 2140.

White Sewing Machine Corp.—Acquires—

The corporation announced on July 14 that it has acquired Murray W. Sales, Inc. of Detroit from the Ogden Corp. of New York in a cash transaction.

White's Chairman of the Board, Vollmer W. Fries, stated that this acquisition is another step in White's expansion plans for its Industrial Supply Division.

Murray W. Sales, Inc., was a wholly owned subsidiary of Ogden, and is one of Michigan's oldest and largest wholesalers of plumbing and heating equipment, and industrial pipe, valves and fittings. It operates branches in Flint, Pontiac, and Wyandotte, as well as three outlets in the metropolitan Detroit area.

Fries concurrently announced that Mr. Robert Dinning, who has been President of Murray W. Sales, Inc. will become General Manager of the Murray W. Sales operation.—V. 190, p. 1022.

Wiley Electronics Co., Phoenix, Ariz.—Acquired—

See Giannini Scientific Corp. above.

Win-Chek Industries, Inc.—Additional Financing Details—Our July 11 issue reported the offering on July 8 of 150,000 shares of this firm's 10¢ par class A stock at \$3 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of shares of class A stock set forth below.

	Cl. A. Stk.	Cl. A. Stk.
Michael G. Kletz & Co., Inc.	84,750	Godfrey, Hamilton, Magnus & Co., Inc. 7,200
Stanley Heller & Co.	22,500	Frank Karasik & Co., Inc. 7,200
Hardy & Co.	9,000	Kesselman & Co., Inc. 7,200
John H. Kaplan & Co.	7,650	Stearns & Co. 4,500

—V. 192, p. 157.

Woodard Research Corp., Herndon, Va. — Files With Securities and Exchange Commission—

The corporation on June 30, 1960 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$2) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for construction of a laboratory and office building, equipment and working capital.

(F. W.) Woolworth Co.—Sales Higher—

Period End. June 30—	1960—Month—	1959	1960—6 Mos.—	1959
	\$	\$	\$	\$
Sales	73,995,672	70,739,879	419,958,787	383,397,165

—V. 191, p. 2566.

Worthington Corp.—Files Stock Plan—

This corporation, of 401 Worthington Avenue, Harrison, N. J., filed a registration statement with the SEC on July 11, 1960, covering 50,000 shares of common stock, to be offered to employees of the company and its subsidiaries pursuant to its Incentive Stock Option Plan.—V. 189, p. 858.

Yardney Electric Corp.—Registers Common—

This corporation filed with the Securities and Exchange Commission on July 11 a registration statement relating to the proposed sale of 254,000 shares of common stock. The shares will be publicly offered by an underwriting group headed by Klidder, Peabody & Co.

The shares will be sold by certain stockholders of the company and the company will not receive any of the proceeds of the sale.

The company is principally engaged in the development, design, manufacture and sale of silver-zinc primary and rechargeable batteries.—V. 184, p. 2490.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Andalusia Housing Authority, Ala.

Bond Offering—Ray W. Murphy, Executive Director, will receive sealed bids until noon (EDST) on July 26 for the purchase of \$1,175,000 new housing bonds. Dated June 1, 1959. Due on June 1 from 1961 to 2000 inclusive. Principal and interest payable at the Fiscal Agent's office.

ALASKA

Kodiak, Alaska

Bond Sale—An issue of \$23,000 general obligation water supply 1960 bonds was sold to The Bank of Kodiak, as 5s. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Pinal County School District No. 44 (P. O. Florence), Ariz.

Bond Sale—The \$12,000 school building bonds offered on July 5—v. 192, p. 53—were awarded to Refsnes, Ely, Beck & Co.

Tucson, Ariz.

Bond Offering—Mary Fields, City Clerk, will receive sealed bids until 10 a.m. (MST) on July 28 for the purchase of \$2,310,000 limited tax bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

Desert Center School District, Riverside County, Calif.

Bond Sale—The \$115,000 school building bonds offered on July 5—v. 192, p. 53—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Enterprise School District, Los Angeles County, Calif.

Bond Offering—Gordon E. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Aug. 2 for the purchase of \$94,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Huntington Beach Union High School District, Orange County, California

Bond Sale—The \$5,100,000 school, series A bonds offered on July 12—v. 192, p. 53—were awarded to a syndicate headed by the Security-First National Bank of Los Angeles, at a price of 100.057, a net interest cost of about 3.67, as follows:
\$2,295,000 as 3½s. Due on July 1 from 1961 to 1969 inclusive.
1,275,000 as 3½s. Due on July 1 from 1970 to 1974 inclusive.
1,530,000 as 3½s. Due on July 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc., California Bank, of Los Angeles, First Western Bank & Trust Co., Crocker-Anglo National Bank, both of San Francisco, Glore, Forgan & Co., E. F. Hutton & Co., R. H. Moulton & Co., John Nuveen & Co., Shearson, Hammill & Co., William R. Staats & Co., Weedon & Co., Schwabacher & Co., Francis I. duPont & Co., Rowles, Winston & Co., and Stern, Frank, Meyer & Fox.

Indio Sanitary District (P. O. 45-500 Van Buren St., Indio), California

Bond Sale—The \$150,000 general obligation election 1958, series 2 bonds offered on July 7—v. 192, p. 54—were awarded to Shearson, Hammill & Co., as follows:

\$25,000 as 4½s. Due on Aug. 1 from 1961 to 1965 inclusive.
10,000 as 4½s. Due on Aug. 1, 1966 and 1967.

40,000 as 4s. Due on Aug. 1 from 1968 to 1975 inclusive.
75,000 as 4½s. Due on Aug. 1 from 1976 to 1983 inclusive

Jurupa Community Services Dist., Riverside County, Calif.

Bond Offering—Josephine Juliano, Secretary of the Board of Directors, will receive sealed bids at her office, 9643 Mission Blvd., Glen Avon, until 8:30 p.m. (Calif. DST) on July 25 for the purchase of \$1,550,000 improvement district No. 1 bonds. Due on Aug. 15 from 1964 to 1985 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

La Habra School District, Orange County, Calif.

Bond Sale—The \$130,000 school building bonds offered on July 5—v. 192, p. 54—were awarded to The California Bank, of Los Angeles, as 3½s, at a price of 100.044, a basis of about 3.74%.

Lawndale School District, Los Angeles County, Calif.

Bond Sale—The \$285,000 general obligation school bonds offered on July 5—v. 191, p. 2686—were awarded to John Nuveen & Co., as 4s, at a price of 100.101, a basis of about 3.98%.

Little Lake City School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Aug. 2 for the purchase of \$125,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Los Angeles County Waterworks District No. 13 (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 19 for the purchase of \$400,000 Lomita Narbonne Ranch water company No. 2, annex bonds. Dated Aug. 1, 1960. Due on July 1 from 1964 to 1995 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Sale—The \$92,000 general obligation school election 1958, series E bonds offered on July 5—v. 191, p. 2686—were awarded to Dean Witter & Co., as 4½s, at a price of 100.63, a basis of about 4.17%.

Packwood School District, Tulare County, Calif.

Bond Offering—Jay C. Bayless, County Clerk, will receive sealed bids at his office in Visalia, until Aug. 9 for the purchase of \$90,000 school bonds.

Placentia Unified School District, Orange County, Calif.

Bond Sale—The \$500,000 general obligation school bonds offered on July 5—v. 191, p. 2796—were awarded to a syndicate

headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.051, a net interest cost of about 3.96%, as follows:

\$220,000 as 4s. Due on July 1 from 1961 to 1971 inclusive.

60,000 as 3¾s. Due on July 1 from 1972 to 1974 inclusive.

220,000 as 4s. Due on July 1 from 1975 to 1985 inclusive.

Other members of the syndicate were as follows: Dean Witter & Co.; E. F. Hutton & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; J. B. Hanauer & Co.; Wagenseller & Durst; Fred D. Blake & Co., and C. N. White & Co.

Santa Maria Joint Junior College District, Santa Barbara County, California

Bond Sale—The \$1,000,000 general obligation school bonds offered on July 11—v. 191, p. 2686—were awarded to a group composed of The Crocker-Anglo National Bank, of San Francisco, Glore, Forgan & Co., and Sutro & Co., at a price of 100.0001, a net interest cost of about 3.52%, as follows:

\$200,000 as 5s. Due on July 20 from 1961 to 1964 inclusive.

250,000 as 3¾s. Due on July 20 from 1965 to 1969 inclusive.

550,000 as 3½s. Due on July 20 from 1970 to 1980 inclusive.

Seaside Memorial Hospital of Long Beach (P. O. 1401 Chestnut Ave., Long Beach), Calif.

Bond Sale—The \$234,000 intern housing 1958 revenue bonds offered on July 5—v. 191, p. 2686—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Tri-Cities Municipal Water District, Orange County, Calif.

Bond Offering—Mary B. Sherwood, Secretary of the Board of Directors, will receive sealed bids at her office, 100 North Calle Seville, San Clemente, until 7:30 p.m. (Calif. DST) on Aug. 15 for the purchase of \$3,000,000 water series A bonds. Due on Sept. 15 from 1963 to 1990 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Valle Lindo School District, Los Angeles County, Calif.

Bond Sale—The \$80,000 general obligation school bonds offered on July 5—v. 191, p. 2686—were awarded to The Security-First National Bank of Los Angeles, as 4½s, at a price of 100.101, a basis of about 4.23%.

Washington Union High School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on July 26 for the purchase of \$380,000 school building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering—Thomas D. Bailey, Secretary of the State Superintendent of Public Instruction, will receive sealed bids until 9:30 a.m. (EST) on July 26 for the purchase of \$7,770,000 state school revenue bonds.

Plant City, Fla.

Bond Offering—Mrs. N. M. Draughon, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 25 for the pur-

chase of \$200,000 water and sewer revenue, series 1956 bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1961 to 1988 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Co., in New York. Legality approved by Chapman & Cutler, of Chicago.

University of South Florida, Board of Control (P. O. Tallahassee), Florida

Bond Sale—The \$1,200,000 dormitory revenue certificates of 1959 offered on July 12—v. 192, p. 54—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

GEORGIA

Dekalb County (P. O. Decatur), Georgia

Bond Offering—C. H. Blount, Chairman of the Board of Commissioners of Roads and Revenues, will receive sealed bids until 1 p.m. (EST) on July 26 for the purchase of \$2,200,000 second lien water revenue bonds. Dated July 1, 1960. Due on April 1 from 1962 to 1990 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at the First National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Brown County Community Unit School District No. 1 (P. O. Mt. Sterling), Ill.

Bond Sale—The \$248,000 school building bonds offered on June 30—v. 191, p. 2796—were awarded to Cruttennden, Podesta & Co., and White-Phillips Co., Inc., jointly, as 3¾s, at a price of 100.152, a basis of about 3.73%.

Cook County School District No. 68 (P. O. Skokie), Ill.

Bond Sale—An issue of \$425,000 school building bonds offered on June 28 was sold to The Harris Trust & Savings Bank, of Chicago, at a price of par, a net interest cost of about 4.14%, as follows:

\$60,000 as 4½s. Due on Dec. 1 from 1962 to 1967 inclusive.

365,000 as 4½s. Due on Dec. 1 from 1968 to 1978 inclusive.

Dated July 1, 1960. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Dixon, Ill.

Bond Offering—Irene E. Hamill, City Clerk, will receive sealed bids until 11 a.m. (CDST) on July 26 for the purchase of \$600,000 water revenue, series 1960 bonds. Due on April 1 from 1961 to 1989 inclusive. Callable as of April 1, 1970. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 65 (P. O. Lake Bluff), Ill.

Bond Sale—The \$175,000 general obligation building bonds offered on June 29—v. 191, p. 2796—were awarded to The Northern Trust Co., of Chicago, at a price of 100.048, a net interest cost of about 3.81%, as follows:

\$70,000 as 4s. Due on Dec. 1 from 1961 to 1972 inclusive.

105,000 as 3¾s. Due on Dec. 1 from 1973 to 1975 inclusive.

Milan Road District, Ill.

Bond Sale—An issue of \$150,000 road bonds was sold to Vieth, Duncan & Wood, as 4½s and 4½s. Dated June 15, 1960. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Monroe and St. Clair Counties, Columbia Community Unit School District No. 4 (P. O. Columbia), Illinois

Bond Offering—Oliver Rey, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CDST) on Aug. 2 for the purchase of \$300,000 school building bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Pekin, Ill.

Bond Sale—The \$374,000 fire station and fire fighting equipment bonds offered on July 8—v. 192, p. 54—were awarded to The First National Bank, of Chicago, at a price of 100.006, a net interest cost of about 3.54%, as follows:

\$39,000 as 4s. Due on Dec. 1 from 1963 to 1966 inclusive.

55,000 as 3¾s. Due on Dec. 1 from 1967 to 1969 inclusive.

280,000 as 3½s. Due on Dec. 1 from 1970 to 1978 inclusive.

Riverdale, Ill.

Bond Sale—The \$550,000 municipal building bonds offered on June 28—v. 191, p. 2796—were awarded to John Nuveen & Co., and Channer Newman Securities Co., jointly, at a price of par, a net interest cost of about 4.26%, as follows:

\$175,000 as 4½s. Due on Dec. 1 from 1962 to 1969 inclusive.

375,000 as 4½s. Due on Dec. 1 from 1970 to 1979 inclusive.

Taylorville, Ill.

Bond Sale—An issue of \$700,000 waterworks revenue bonds was sold to G. H. Walker & Co., as 4½s, 4.30s and 4¾s. Dated April 1, 1960. Due on April 1 from 1977 to 1990 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Waverly, Ill.

Bond Sale—An issue of \$333,000 waterworks and sewerage revenue bonds was sold to The White-Phillips Co., as 4s and 4¾s. Dated March 1, 1960. Due on Nov. 1 from 1961 to 1995 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Ball State Teachers College of Indiana (P. O. Muncie), Ind.

Bond Sale—An issue of \$1,150,000 student union, series A bonds offered on July 12 was sold to a group composed of The City Securities Corp., Collett & Co., Inc., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., at a price of 100.082.

Additional Sale—An issue of \$1,350,000 student union, series B bonds offered at the same time was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

East Gary School Building Corp. (P. O. 3115 Central Avenue, East Gary), Ind.

Bond Offering—Alverissa Miller, Secretary, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of \$1,050,000 first mortgage revenue bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1987 inclusive. Callable as of Jan. 1, 1967. Principal and interest (J-J) payable at the Lake County State Bank, of East Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty, Ind.

Bond Offering—Theresa Barnard, Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 28 for the purchase of \$262,000 waterworks revenue bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1996 inclusive. Principal and interest (J-D) payable at the Union County National Bank, in Liberty. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Sullivan County (P. O. Sullivan), Indiana

Bond Sale—The \$350,000 hospital bonds offered on June 29—v. 191, p. 2568—were awarded to The Northern Trust Co., of Chicago, and Braun, Bosworth & Co., Inc., jointly, as 3½s, at a price of 100.294, a basis of about 3.31%.

Vincennes, Ind.

Bond Sale—The \$30,000 off-street parking revenue bonds offered on July 5—v. 191, p. 2796—were awarded to The American National Bank of Vincennes, as 4s.

Warsaw Community Consolidated School Corporation (P. O. East Main Street, Warsaw), Ind.

Bond Offering—W. Robert Hall, Secretary of the School Board, will receive sealed bids until 2 p.m. (CDST) on Aug. 10 for the purchase of \$187,000 school building bonds. Dated Aug. 1, 1960. Due semi-annually from July 1, 1963 to Jan. 1, 1980 inclusive. Principal and interest (J-J) payable at the Lake City Bank, in Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wayne Township (P. O. Warsaw), Indiana

Bond Offering—Guy E. Hygema, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on Aug. 10 for the purchase of \$511,000 school aid bonds. Dated Aug. 1, 1960. Due semi-annually from July 1, 1963 to Jan. 1, 1980 inclusive. Principal and interest (J-J) payable at the First National Bank, of Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**West Sioux Community School District (P. O. Hawarden), Iowa**

Bond Sale—The \$750,000 school building bonds offered on July 7—v. 192, p. 55—were awarded to John Nuveen & Co., and Stern Brothers & Co., jointly, at a price of 100.021, a net interest cost of about 3.59%, as follows:

\$230,000 as 3½s. Due on Nov. 1 from 1961 to 1968 inclusive.
190,000 as 3½s. Due on Nov. 1 from 1969 to 1973 inclusive.
330,000 as 3.60s. Due on Nov. 1 from 1974 to 1979 inclusive.

KANSAS**Cloud and Ottawa Counties Joint Rural High School District No. 2 (P. O. Concordia), Kansas**

Bond Sale—An issue of \$57,000 school building, series 1960 bonds was sold to Milburn, Cochran & Co., as 3½s. Dated June 1, 1960. Due on Oct. 1 from 1961 to 1965 inclusive. Interest A-O. Legality approved by William P. Timmerman, of Wichita.

Glascow, Kans.

Bond Sale—An issue of \$13,953 street improvement, series 1960 bonds was sold to Bache & Co., as 3½s and 4½s. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Interest J-D. Legality approved by William P. Timmerman, of Wichita.

Goodland, Kans.

Bond Sale—An issue of \$95,000 water utility system revenue bonds was sold to Milburn, Cochran & Co., as 4s, 4½s, 4¾s and 4½s. Dated July 1, 1960. Due on July 1 from 1961 to 1971 incl. Interest J-J. Legality approved by William P. Timmerman, of Wichita.

Harveyville, Kans.

Bond Sale—An issue of \$50,000 general obligation waterworks, series B 1960 bonds was sold to The Rittenoure Investment Co., as 4½s. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by William P. Timmerman, of Wichita.

Sacred Heart College, Wichita, Kansas

Bond Offering—Sister Mary Esther Torline, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on July 26 for the purchase of \$500,000 dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1962 to 2000 inclusive. Interest A-O. Legality approved by Stinson, Mag, McEvers & Fizzell, of Kansas City.

Seward County (P. O. Liberal), Kansas

Bond Sale—The \$875,000 county hospital bonds offered on July 6—v. 191, p. 2796—were awarded to a syndicate headed by Milburn, Cochran & Co., Inc.

Other members of the syndicate were as follows: Lucas, Eisen & Waekerle, Ranson & Co., Columbian Securities Corp., Beecroft, Cole & Co., Seltsam-Hanni & Co., Inc., and Piersol, O'Brien & Adams, Inc.

Thayer, Kans.

Bond Sale—An issue of \$74,000 general obligation waterworks, series 1960 bonds was sold to The Rittenoure Investment Co., as 4½s and 4¾s. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by William P. Timmerman, of Wichita.

KENTUCKY**Adair County (P. O. Columbia), Kentucky**

Bond Sale—The \$55,000 school building revenue bonds offered on June 28—v. 191, p. 2688—were awarded to Magnus & Co., as follows:

\$15,000 as 4½s. Due on June 15 from 1961 to 1965 inclusive.
17,000 as 4s. Due on June 15 from 1966 to 1970 inclusive.
23,000 as 4½s. Due on June 15 from 1971 to 1975 inclusive.

Anchorage, Ky.

Bond Sale—The \$290,000 water revenue bonds offered on July 6—v. 192, p. 55—were awarded to a group composed of The Bankers Bond Co., J. J. B. Hilliard & Son, and Goodbody & Co., at a price of 98.00, a net interest cost of about 3.99%, as follows:

\$27,000 as 4s. Due on July 1 from 1961 to 1965 inclusive.
41,000 as 3½s. Due on July 1 from 1966 to 1971 inclusive.
64,000 as 3½s. Due on July 1 from 1972 to 1978 inclusive.
133,000 as 4s. Due on July 1 from 1979 to 1988 inclusive.
25,000 as 3½s. Due on July 1, 1989 and 1990.

Edmonson County (P. O. Brownville), Ky.

Bond Sale—The \$100,000 school building revenue bonds offered on June 30—v. 191, p. 2688—were awarded to Walter, Woody & Heimerdinger, and Associates.

Metcalfe County, County School District (P. O. Edmonton), Kentucky

Bond Offering—Thomas Butler, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CST) on July 21 for the purchase of \$72,000 school funding bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Edmonton State Bank, in Edmonton. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA**Rapides Parish, Glenmore School District No. 27 (P. O. Alexandria), La.**

Bond Sale—The \$110,000 school bonds offered on July 6—v. 191,

p. 2688—were awarded to The Guaranty Bank & Trust Co., of Alexandria, as 4s.

Sabine Parish, Ebarb School Dist. No. 17 (P. O. Many), La.

Bond Offering—Roy Alford, Secretary of the Board of Education, will receive sealed bids until 9:30 a.m. (CST) on Aug. 9 for the purchase of \$44,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Vermillion Parish Recreation Dist. No. 1 (P. O. Abbeville), La.

Bond Sale—The \$450,000 public improvement bonds offered on June 28—v. 191, p. 2465—were awarded to a syndicate composed of E. F. Hutton & Co., Howard, Weil, Labouisse, Friedrichs & Co., Kohlmeyer & Co., Schweickhardt & Co., and Dorsey & Co., as 4s, at a price of 100.0008, a basis of about 4.10%.

MAINE**Bangor, Me.**

Bond Sale—The \$435,000 capital improvement bonds offered on July 7—v. 192, p. 55—were awarded to Halsey, Stuart & Co., Inc., and Harriman Ripley & Co., Inc., jointly, as 3.40s, at a price of 100.30, a basis of about 3.36%.

Cape Elizabeth, Me.

Bond Sale—The \$881,000 school bonds offered on July 7—v. 192, p. 55—were awarded to a group composed of Coffin & Burr, Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., and H. M. Payson & Co., as 3¾s, at a price of 100.30, a basis of about 3.83%.

Westbrook, Me.

Bond Offering—Philip C. Laffin, City Treasurer, will receive sealed bids until noon (EDST) on July 21 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND**Anne Arundel County (P. O. Annapolis), Md.**

Bond Sale—The \$9,750,000 bonds offered on July 12—v. 191, p. 2688—were awarded to a syndicate headed by the Chase Manhattan Bank; Bankers Trust Co., both of New York; Drexel & Co., and White Weld & Co., at a price of 100.019.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Glore, Forgan & Co.; C. J. Devine & Co.; Chemical Bank New York Trust Co., of New York; Mercantile Trust Company of St. Louis; Blair & Co., Inc.; Bear, Stearns & Co.; Equitable Securities Corporation; Shearson, Hammill & Co.; Bache & Co.; Roosevelt & Cross; Trust Company of Georgia, Atlanta; E. F. Hutton & Co.; Fahnstock & Co.; Bramhall, Falion & Co., Inc.; Mason-Hagen, Inc.; Wood, Gundy & Co., Inc.; McDonnell & Co.; John Small & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Julien Collins & Co.; Mullaney, Wells & Co.; Wallace, Geruldsen & Co.; Wells & Christensen, Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

J. C. Wheat & Co.; Granbery, Marache & Co.; McDonald-Moore & Co.; Mead, Miller & Co.; Peoples National Bank of Charlottesville, Schaffer, Necker & Co.; Elkins, Morris, Stokes & Co.; Pennington, Colket & Co., and Horner, Barksdale & Co.

Anne Arundel County Sanitary Commission (P. O. Annapolis), Maryland

Bond Sale—The \$4,400,000 sanitary, series SSS bonds offered on

July 12—v. 191, p. 2688—were awarded to a syndicate headed by the Chase Manhattan Bank; Bankers Trust Co., both of New York; Drexel & Co., and White, Weld & Co., at a price of 100.009, a net interest cost of about 3.92%, as follows:

\$1,000,000 as 5s. Due on July 15 from 1962 to 1973 inclusive.
200,000 as 4¾s. Due on July 15, 1974.
3,000,000 as 4s. Due on July 15 from 1975 to 1989 inclusive.
200,000 as 1s. Due on July 15, 1990.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Glore, Forgan & Co.; C. J. Devine & Co.; Chemical Bank New York Trust Co., of New York; Mercantile Trust Company of St. Louis; Blair & Co., Inc.; Bear, Stearns & Co.; Equitable Securities Corporation; Shearson, Hammill & Co.; Baxter & Co.; Bache & Co.

Roosevelt & Cross; Trust Company of Georgia, Atlanta; E. F. Hutton & Co.; Fahnstock & Co.; Bramhall, Falion & Co., Inc.; Mason, Hagen, Inc.; Wood, Gundy & Co., Inc.; McDonnell & Co.; John Small & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Julien Collins & Co.; Mullaney, Wells & Co.

Wallace, Geruldsen & Co.; Wells & Christensen, Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; J. C. Wheat & Co.; Granbery, Marache & Co.; McDonald-Moore & Co.; Mead, Miller & Co.; Peoples National Bank of Charlottesville, Schaffer, Necker & Co.; Elkins, Morris, Stokes & Co.; Pennington, Colket & Co., and Horner, Barksdale & Co.

Charles County, County Sanitary District (P. O. La Plata), Md.

Bond Offering—J. Oden Turner, Chairman, County Sanitary Commission, will receive sealed bids until 11 a.m. (EDST) on July 26 for the purchase of \$725,000 sanitary, series A bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the Mercantile-Safe Deposit & Trust Co., of Baltimore. Legality approved by Smith, Somerville & Case, of Baltimore.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. R. Pease, Secretary of the State Roads Commission, will receive sealed bids until 11 a.m. (EDST) on July 27 for the purchase of \$1,684,000 county highway construction, seventh series revenue bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Smith, Somerville & Case, of Baltimore.

MASSACHUSETTS**Brookline, Mass.**

Bond Offering—Matthew S. McNeilly, Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on July 19 for the purchase of \$140,000 park and playground loan bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1967 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Best, Coolidge & Rugg, of Boston.

Chelsea, Mass.

Bond Sale—The \$100,000 building denomination loan act of 1960 bonds offered on July 6—v. 192, p. 55—were awarded to The Lincoln National Bank, of Chelsea, as 3.60s, at a price of 100.118, a basis of about 3.57%.

Dennis Water District, Mass.

Bond Sale—The \$281,000 general obligation water bonds offered on June 29—v. 191, p. 2797—were awarded to Hornblower &

Weeks, as 3.70s, at a price of 100.34, a basis of about 3.66%.

Dudley, Mass.

Bond Sale—The \$69,000 bonds offered on June 30—v. 191, p. 2797—were awarded to The Merchants National Bank, of Boston, as 3.60s.

Lynn, Mass.

Bond Sale—The \$150,000 street and sidewalk loan 1960 bonds offered on July 7—v. 192, p. 55—were awarded to The State Street Bank & Trust Co., Boston, as 2.80s, at a price of 100.067, a basis of about 2.77%.

Methuen, Mass.

Bond Sale—The \$470,000 water bonds offered on July 11—v. 192, p. 160—were awarded to Goldman, Sachs & Co., and Harkness & Hill, Inc., jointly, as 3.70s, at a price of 100.4599, a basis of about 3.63%.

Newton, Mass.

Bond Sale—The \$1,400,000 bonds offered on July 7—v. 191, p. 2688—were awarded to a group composed of The Bankers Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, R. W. Pressprich & Co., and Industrial National Bank, of Providence, as 3.20s, at a price of 100.449, a basis of about 3.14%.

MICHIGAN**Bad Axe Fourth Class Public School District No. 1, Mich.**

Bond Offering—W. Eugene Glendon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 20 for the purchase of \$50,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 27 for the purchase of \$315,000 water supply system revenue, series D bonds. Dated June 1, 1960. Due on July 1 from 1967 to 1985 inclusive. Principal and interest (J-J) payable at the Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti, Mich.

Bond Offering—Betty E. Fenger, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 25 for the purchase of \$138,000 automobile parking system revenue bonds. Dated June 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Deer River Independent School District No. 317, Minn.**

Bond Offering—Ken E. Hill, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 25 for the purchase of \$250,000 school building negotiable general obligation bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1983 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Fergus Falls, Minn.

Bond Offering—Harold H. Drews, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 1 for the purchase of \$100,000 general obligation local improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Le Fevere, Lefler & Haerten, of Minneapolis.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 8 for the purchase of \$415,000 various local improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1963 to 1980 inclusive. Interest M-S. Legality approved by Briggs & Morgan, of St. Paul.

St. Paul Park, Minn.

Bond Sale—The \$380,000 storm sewer and street improvement general obligation bonds offered on July 5—v. 192, p. 55—were awarded to a syndicate composed of the First National Bank, of St. Paul, John Nuveen & Co., Caldwell, Phillips & Co., Mannheimer-Egan, Inc., and Harold E. Wood & Co., at a price of 100.064, a net interest cost of about 4.52%, as follows:

\$90,000 as 4.20s. Due on Oct. 1 from 1962 to 1968 inclusive.
55,000 as 4.30s. Due on Oct. 1 from 1969 to 1971 inclusive.
130,000 as 4.40s. Due on Oct. 1 from 1972 to 1977 inclusive.
105,000 as 4½s. Due on Oct. 1 from 1978 to 1981 inclusive.

Thief River Falls, Minn.

Bond Offering—I. H. Thorstenson, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 18 for the purchase of \$225,000 water works bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

White Bear Lake, Minn.

Bond Offering—Richard L. Krantz, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 26 for the purchase of \$382,000 general obligation sewer and watermain extension bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Yellow Medicine County (P. O. Granite Falls), Minn.

Bond Sale—The \$125,000 drainage bonds offered on June 29—v. 191, p. 2797—were awarded to E. J. Prescott & Co.

Zumbrota, Minn.

Bond Sale—The \$245,000 sewage disposal plant bonds offered on July 6—v. 192, p. 56—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, at a price of par, a net interest cost of about 4.18%, as follows:

\$90,000 as 4s. Due on Jan. 1 from 1963 to 1975 inclusive.
125,000 as 4.10s. Due on Jan. 1 from 1976 to 1985 inclusive.
30,000 as 4.20s. Due on Jan. 1 from 1986 to 1990 inclusive.

MISSISSIPPI

Marion County (P. O. Columbia), Mississippi

Bond Offering—Shelby Barnes, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on July 19 for the purchase of \$19,000 county health center bonds. Due from 1961 to 1965 inclusive.

Meridian, Miss.

Bond Offering—Catherine Clasco, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 20 for the purchase of \$260,000 bonds, as follows:
\$210,000 special street improvement, series A bonds.
50,000 municipal property improvement bonds.
Due from 1961 to 1970 inclusive.

Mississippi (State of)

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Aug. 2 for the purchase of \$3,000,000 greater Port of Pascagoula improvement, series 2 bonds. Dated June 1, 1960. Due on June 1

from 1964 to 1994 inclusive. Callable as of June 1, 1970. Legality approved by Charles & Trauer-nicht, of St. Louis.

Montgomery County (P. O. Winona), Miss.

Bond Sale—The \$65,000 county jail bonds offered on July 5—v. 191, p. 2797—were awarded to The Bank of Winona.

New Albany, Miss.

Bond Offering—Frances Dodds, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 19 for the purchase of \$300,000 electric revenue bonds. Due from 1961 to 1975 inclusive.

Rankin County Supervisor's Dist. No. 1 (P. O. Brandon), Miss.

Bond Sale—The \$50,000 road and bridge improvement bonds offered on July 5—v. 191, p. 2797—were awarded to The Rankin County Bank, of Brandon, as 3.90s.

MISSOURI

Sedalia School District, Mo.

Bond Sale—The \$1,665,000 general obligation school building bonds offered on July 7—v. 192, p. 56—were awarded to a syndicate headed by the Mercantile Trust Company, of St. Louis, at a price of 100.001, a net interest cost of about 3.69%, as follows:

\$120,000 as 3½s. Due on Feb. 1 from 1961 to 1964 inclusive.
410,000 as 3¾s. Due on Feb. 1 from 1965 to 1970 inclusive.
195,000 as 3½s. Due on Feb. 1, 1971 and 1972.
675,000 as 3.70s. Due on Feb. 1 from 1973 to 1978 inclusive.
265,000 as 3¾s. Due on Feb. 1, 1979 and 1980.

Other members of the syndicate were as follows: Kenower, MacArthur & Co., Boatmen's National Bank, of St. Louis, Stifel, Nicolaus & Co., Inc., I. M. Simon & Co., Reinholdt & Gardner and Stix & Co.

MONTANA

Havre, Mont.

Bond Sale—The \$148,750 improvement bonds offered on June 28—v. 191, p. 2797—were awarded to a group composed of Southwick, Campbell & Co., Inc., John Verloegen, and National Securities Co., Inc.

Helena, Mont.

Bond Sale—The \$398,000 general obligation sewage treatment plant bonds offered on July 6—v. 191, p. 2797—were awarded to Piper, Jaffray & Hopwood, and Associates.

Lake-Missoula Counties Joint Sch. District No. 8 (P. O. Arlee), Montana

Bond Sale—The \$25,000 school building and equipment bonds offered on June 27—v. 191, p. 2569—were awarded to The Montana Department of Lands and Investments, as 4¼s, at a price of par.

Sanders County High School Dist. No. 10 (P. O. Noxon), Mont.

Bond Offering—Henry Kraus, Jr., District Clerk, will receive sealed bids until 8 p.m. (MST) on July 18 for the purchase of \$319,000 school improvement bonds. Dated Sept. 20, 1960. Interest J-D.

Sheridan, Mont.

Bond Offering—Lester Johnson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 29 for the purchase of \$134,000 sewer revenue bonds. Dated July 7, 1959. Due on July 1 from 1962 to 1969 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Sidney, Mont.

Bond Sale—The \$30,000 special improvement district No. 45 bonds offered on July 5—v. 192, p. 56—were awarded to The Sidney National Bank, and Richard National Bank, of Sidney, jointly.

Sweet Grass County School Dist. No. 1 (P. O. Big Timber), Mont.

Bond Offering—Sealed bids will be received until 8 p.m. (MST) on Aug. 1 from the purchase of \$76,000 school bonds.

NEW MEXICO

Las Vegas, N. Mex.

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on July 18 for the purchase of \$97,000 general obligation sewer bonds.

Santa Fe School District, N. Mex.

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Aug. 17 for the purchase of \$740,000 general obligation school bonds.

NEBRASKA

Norfolk, Neb.

Bond Offering—Alvin S. Ahlman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$157,000 bonds, as follows:

\$39,000 intersection paving bonds. Due on Aug. 1 from 1961 to 1970 inclusive.
118,000 special assessment district paving bonds. Due on Aug. 1 from 1961 to 1970 inclusive.

Dated Aug. 1, 1960. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Wells, Martin, Lane, & Pedersen, of Omaha.

NEVADA

Carson City, Nev.

Bond Sale—The \$235,000 general obligation sewer limited tax bonds offered on June 30—v. 191, p. 2797—were awarded to The Security National Bank, of Reno, and J. A. Hogle & Co., jointly.

Elko County, County School Dist. (P. O. Elko), Nev.

Bond Sale—The \$1,350,000 general obligation building bonds offered on July 7—v. 191, p. 2797—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.004, a net interest cost of about 4.12%, as follows: \$111,000 as 5s. Due on Aug. 1 from 1963 to 1965 inclusive.

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- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
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- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
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207,000 as 4½s. Due on Aug. 1 from 1966 to 1969 inclusive. 133,000 as 4½s. Due on Aug. 1, 1970 and 1971. 899,000 as 4s. Due on Aug. 1 from 1972 to 1980 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co., Schwabacher & Co., Robert L. Burton & Co., the First Security Bank of Utah N. A., Salt Lake City, Continental Illinois National Bank & Trust Co., of Chicago, Coughlin & Co., and Peters, Writer & Christensen.

NEW HAMPSHIRE

Hampstead School District, N. H.
Bond Offering—Horace P. Tarleton, Chairman of the School Board, will receive sealed bids c/o the National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EDST) on July 21 for the purchase of \$84,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer and Dodge, of Boston.

NEW JERSEY

Chatham Township (P. O. Chatham), N. J.

Bond Sale—The \$200,000 sewer assessment bonds offered on July 7—v. 191, p. 2797—were awarded to The Union County Trust Co., Elizabeth.

Hammonton, N. J.

Bond Sale—An issue of \$65,000 sewer bonds offered on June 30 was sold to The Peoples Bank & Trust Co., of Hammonton, as 3¾s, at a price of par.

Holmdel Township School District (P. O. Box 201, Holmdel), New Jersey

Bond Offering—George S. Kinade, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 21 for the purchase of \$190,000 school district bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Somerset County (P. O. Somerville), N. J.

Bond Sale—The \$825,000 park bonds offered on July 7—v. 191, p. 2689—were awarded to a group composed of Phelps, Fenn & Co.; Newburger, Loeb & Co.; J. R. Ross & Co., and W. H. Newbold's Son & Co., as 3.20s, at a price of 100.247, a basis of about 3.16%.

Wildwood, N. J.

Bond Sale—The \$73,000 general improvement bonds offered on July 7—v. 191, p. 1798—were awarded to John J. Ryan & Co., as 4s, at a price of 100.072, a basis of about 3.98%.

NEW YORK

Albany Hospital, Albany, N. Y.

Bond Sale—The \$563,000 student nurses' dormitory 1958 revenue bonds offered on July 11—v. 191, p. 56—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Bethlehem, Elsmere Fire District, New York

Bond Sale—The \$40,000 fire 1960 bonds offered on July 7—v. 192, p. 56—were awarded to The National Commercial Bank and Trust Co., of Albany, as 3¾s, at a price of par.

Ellisburg and Lorraine Central School District No. 1 (P. O. Mannsville), N. Y.

Bond Offering—Harold M. Brown, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 21 for the purchase of \$55,000 school bonds. Dated May

1, 1960. Due on May 1 from 1961 to 1971 inclusive. Principal and interest (M-N) payable at The Northern New York Trust Company, in Adams. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Gouverneur, Fowler, DeKalb, Macomb, Rossie, Hermon, Edwards, Pittcairn and Antwerp Central School District No. 1 (P. O. Gouverneur), N. Y.

Bond Sale—The \$1,490,000 general obligation school building bonds offered on July 12—v. 192, p. 56—were awarded to a syndicate composed of Smith, Barney & Co., Goldman, Sachs & Co., Bacon, Stevenson & Co., Charles King & Co., Park, Ryan, Inc., and Malon S. Andrus, Inc., as 3.90s, at a price of 100.1799, a basis of about 3.87%.

Hempstead Union Free School District No. 5 (P. O. Levittown), New York

Bond Offering—Dorothy Deller, District Clerk, will receive sealed bids until 11 a.m. (EDST) on July 20 for the purchase of \$2,763,000 school 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Interest J-D.

Liberty, Loomis Sewer Dist., N. Y.

Bond Sale—The \$23,000 sewer bonds offered on July 7—v. 191, p. 2798—were awarded to The National Bank, of Liberty, as 3.80s, at a price of par.

New York City, N. Y.

Has Plan for Better Bond Appeal—City Comptroller Lawrence E. Gerosa announced a plan to give New York City bonds more merchandise appeal and make them attractive to a greater number of investors by eliminating what he called "nuisance paper work."

"Under the present old fashioned system," the Comptroller explained, "each bondholder is obligated to file and hold with his investment a separate legal document prepared by the bond counsel attesting to the legality of the sale, the specific purpose for which money was borrowed, and the Board of Estimate authorization for each such borrowing."

"After conferring with the City bankers and their attorneys," he said, "we have concluded that this separate filing of these documents is nuisance paper work which after further legal study we can probably eliminate. Then by having the necessary information prepared and printed directly on the backs of all bonds issued in the future we can streamline our investment policy and step up our merchandise appeal making New York City bonds easier to handle and much more attractive to municipal investors."

"The cost to the City will be negligible, only about \$200 a year, which will be more than offset by an increase in sales as a direct result of this greater utility and efficiency," he declared.

"The bond counsel," the Comptroller explained, "is hired through the banking syndicate by the successful bidders to determine the absolute legality of each security issued. It is mandatory that this information be provided not only to the participating banks but to each investor as well."

According to the Comptroller, New York City bonds may be purchased in the present municipal public market in one thousand dollar lots and are tax-exempt. They yield between 2 and 3.95% depending largely on maturity dates.

The Comptroller pointed out that there are available some transit unification bonds issued in 1940 which will mature in 1980 and can be bought in one hundred dollar denominations.

Oneonta City School District, N. Y.
Bond Sale—The \$975,000 general obligation school bonds offered on July 7—v. 192, p. 57—

were awarded to a group composed of The Marine Trust Company of Western New York, Buffalo, Roosevelt & Cross, Manufacturers & Traders Trust Co., of Buffalo, and Wood, Struthers & Co., as 3½s, at a price of 100.337, a basis of about 3.46%.

Pavilion Water District No. 1, New York

Bond Offering—Annabelle Lobaugh, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on July 19 for the purchase of \$165,000 water bonds. Dated July 1, 1960. Due on Jan. 1 from 1961 to 1993 inclusive. Principal and interest (J-J) payable at the Pavilion State Bank, in Pavilion. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Richmond, Bristol, Candice, South Bristol, West Bloomfield and Livonia Central School District No. 1 (P. O. Honeoye), N. Y.

Bond Sale—The \$350,000 school building bonds offered on July 7—v. 192, p. 57—were awarded to The Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, jointly, as 3.70s, at a price of 100.23, a basis of about 3.67%.

Rome, N. Y.

Bond Offering—Gregory F. Esposito, City Treasurer, will receive sealed bids until 3 p.m. (EDST) on July 28 for the purchase of \$927,000 general improvement bonds. Dated May 1, 1960. Due on Nov. 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rotterdam Union Free School District No. 14 (P. O. Schnectady), N. Y.

Bond Sale—The \$155,000 general obligation school bonds offered on June 29—v. 191, p. 2798—were awarded to Adams, McIntee & Co., Inc., as 3.60s, at a price of 100.20, a basis of about 3.56%.

Wellsville, Scio, Willing, Alma, Andover, and Independence Central School District No. 1 (P. O. Wellsville), N. Y.

Bond Offering—Dana R. Pickup, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 19 for the purchase of \$600,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest payable at the Morgan Guaranty Trust Company, of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Roseboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 19 for the purchase of \$50,000 bonds, as follows:

\$15,000 fire equipment bonds. Due on June 1 from 1962 to 1967 inclusive.

35,000 water bonds. Due on June 1 from 1963 to 1971 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at The Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Fargo, N. D.

Bond Offering—Wm. G. Johnson, City Auditor, will receive sealed bids until 11:30 a.m. (CST) on Aug. 2 for the purchase of \$850,000 special assessment refunding improvement, second series bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Callable as of June 1, 1971. Principal and interest payable at any bank or trust company

designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Grand Forks and Walsh Counties Midway Special School District No. 128 (P. O. Grand Forks), N. D.

Bond Sale—An issue of \$608,000 general obligation school bonds offered on June 30 was sold to a syndicate headed by the American National Bank, of St. Paul, at a price of par, a net interest cost of about 4.53%, as follows:

\$183,000 as 4.10s. Due on June 1 from 1962 to 1968 inclusive.

160,000 as 4.30s. Due on June 1 from 1969 to 1973 inclusive.

265,000 as 4½s. Due on June 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co.; J. M. Dain & Co., Inc.; Juran & Moody, Inc.; Kalman & Co., Inc.; John Nuveen & Co.; Piper, Jaffrey & Hopwood; E. J. Prescott & Co., and Walsh County Bank, of Grafton.

OHIO

Brook Park, Ohio

Bond Sale—The \$12,232 special assessment limited tax road improvement bonds offered on July 5—v. 191, p. 2690—were awarded to Magnus & Co., as 4½s, at a price of 100.277.

Conotton Valley Local School District (P. O. Conotton), Ohio

Bond Sale—The \$290,000 land purchase, building and equipment bonds offered on June 30—v. 191, p. 2570—were awarded to Sweney Cartwright & Co., and the Provident Bank, of Cincinnati, as 4s, at a price of 100.53, a basis of about 3.93%.

Fairview, Ohio

Bond Offering—R. N. Heege, Director of Finance, will receive sealed bids until 1 p.m. (EDST) on Aug. 1 for the purchase of \$590,800 limited tax bonds. Dated Aug. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Findlay College of Ohio (P. O. Findlay), Ohio

Bond Offering—O. J. Wilson, President, will receive sealed bids until 10 a.m. (EST) on July 22 for the purchase of \$300,000 student union, series 1959 revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1989 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grafton, Ohio

Bond Offering—Robert Logan, Village Clerk, will receive sealed bids until 7 p.m. (EDST) on July 26 for the purchase of \$16,000 fire station construction bonds. Dated Aug. 1, 1960. Due on Nov. 1 from 1961 to 1966 inclusive. Principal and interest (M-N) payable at the Grafton Savings and Banking Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kenston Local School District (P. O. Chagrin Falls), Ohio

Bond Sale—The \$290,000 school improvement bonds offered on June 28—v. 191, p. 2570—were awarded to The First Cleveland Corp., as 4½s, at a price of 100.364, a basis of about 4.20%.

Marietta College of Ohio (P. O. Marietta), Ohio

Bond Sale—The \$600,000 dormitory revenue 1960 bonds offered on June 30—v. 191, p. 2690—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Maumee, Ohio

Bond Sale—The \$156,978 special assessment road improvement bonds offered on July 5—v. 191, p. 2690—were awarded to McDonald & Co., as 3½s, at a price of 100.105, a basis of about 3.47%.

Reynoldsburg Local School District, Ohio

Bond Offering—Fred W. Tussing, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Aug. 4 for the purchase of \$420,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Reynoldsburg Bank, in Reynoldsburg. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Silverton, Ohio

Bond Offering—Henry Diehl, Village Clerk, will receive sealed bids until noon (EST) on July 21 for the purchase of \$10,000 garbage truck limited tax bonds. Dated July 15, 1960. Due on Dec. 15 from 1961 to 1965 inclusive. Principal and interest (J-J) payable at The Silverton Bank, in Silverton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Stow Local School District, Ohio

Bond Offering—Frances M. Burgess, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on Aug. 10 for the purchase of \$580,000 school building unlimited tax bonds. Dated Sept. 15, 1960. Due on Dec. 15 from 1961 to 1980 inclusive.

Toledo, Ohio

Bond Sale—The \$90,000 sidewalk improvement special assessment limited tax bonds offered on July 5—v. 191, p. 2799—were awarded to Stranahan, Harris & Co., Inc., and Associates, as 2¾s, at a price of 100.21, a basis of about 2.62%.

Trenton, Ohio

Bond Offering—Donald R. Bogan, Village Clerk, will receive sealed bids until noon (EST) on Aug. 1, 1960. Due on Dec. 1 from municipal building bonds. Dated Aug. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Urbana City School District, Ohio

Bond Sale—The \$273,000 school building and equipment and landscaping bonds offered on July 6—v. 191, p. 2690—were awarded to McDonald & Co., as 3¾s, at a price of 101.826.

Willowick, Ohio

Bond Offering—G. F. Martin, Director of Finance, will receive sealed bids until noon (EDST) on July 20 for the purchase of \$268,280 bonds, as follows:

\$58,280 street improvement special assessment limited tax bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

210,000 storm sewer bonds. Due on Dec. 1 from 1961 to 1981 inclusive.

Dated Aug. 1, 1960. Principal and interest (J-D) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington City School District, Ohio

Bond Sale—The \$14,000 school building bonds offered on June 29—v. 191, p. 2570—were awarded to J. A. White & Co., as 3¾s, at a price of 100.69, a basis of about 3.65%.

OKLAHOMA

Lincoln County Independent School District No. 1 (P. O. Chandler), Oklahoma

Bond Offering—Sealed bids will be received until July 25 for the purchase of \$75,000 school bonds.

OREGON

Gresham, Ore.

Bond Sale—The \$119,000 improvement bonds offered on July 6—v. 191, p. 2690—were awarded to The First National Bank of Oregon, Portland, as 4s.

PENNSYLVANIA

Delaware County (P. O. Media), Pennsylvania

Bond Offering—Hugh Garchinsky, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EDST) on July 28 for the purchase of \$5,150,000 general improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1990 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Delaware County Institution Dist. (P. O. Media), Pa.

Bond Offering—Katheryn G. O'Brien, Secretary of the County Commissioners, will receive sealed bids until 2 p.m. (EDST) on July 28 for the purchase of \$3,150,000 general improvement bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1990 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at the District Treasurer's office. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Wilkes-Barre, Pa.

Bond Sale—The \$415,000 general obligation improvement bonds offered on July 5—v. 191, p. 2799—were awarded to Drexel & Co., and Yarnall, Biddle & Co., jointly, at a price of 100.012, a net interest cost of about 3.80%, as follows: \$80,000 as 4s. Due on July 15 from 1962 to 1965 inclusive. 260,000 as 3½s. Due on July 15 from 1966 to 1978 inclusive. 75,000 as 3¾s. Due on July 15 from 1979 to 1982 inclusive.

Wyomissing Hills, Pa.

Bond Sale—The \$34,000 general obligation improvement bonds offered on July 5—v. 191, p. 2799—were awarded to The Peoples Trust Co., of Wyomissing, as 3½s, at a price of 100.05, a basis of about 3.61%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority in May, 1960 totaled \$781,415 compared with \$714,869 in May of last year, according to Juan Labadie Eurite, Executive Director of the Authority.

For the year ended May 31, 1960 the Authority had revenues of \$9,641,933 against \$8,719,794 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Total revenues of the Authority in May, 1960 amounted to \$3,623,213 compared with \$3,099,603 in May of 1959, according to Rafael V. Urrutia, Executive Director of the Authority.

For the year ended May 31, 1960 revenues of the Authority totaled \$41,534,517 against \$36,674,618 for the corresponding 12 months last year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA

Horry County, Loris Community Hospital District (P. O. Conway), South Carolina

Bond Offering—E. E. Prince, Chairman Community Hospital Commission, will receive sealed bids until noon (EST) on July 26 for the purchase of \$120,000 hospital bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County School District (P. O. Lancaster), S. C.

Bond Sale—The \$800,000 public school improvement 1960 bonds offered on July 7—v. 192, p. 58—were awarded to a group composed of F. W. Craigie & Co., Huger, Barnwell & Co., G. H. Crawford Co., Inc., and Varnedoe, Chisholm & Co., Inc., at a price of 100.01, a net interest cost of about 3.70%, as follows:

\$205,000 as 3¾s. Due on Feb. 1 from 1963 to 1969 inclusive. 595,000 as 3.70s. Due on Feb. 1 from 1970 to 1980 inclusive.

Williamsburg County School Dist. (P. O. Kingstree), S. C.

Bond Offering—R. C. Fennell, Superintendent of Education, will receive sealed bids until noon (EST) on July 19 for the purchase of \$100,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Centerville, S. D.

Bond Offering—Keith M. Williams, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$16,000 street improvement bonds.

Sioux Falls, S. D.

Bond Offering—G. L. Sutton, City Auditor, will receive sealed bids until 10 a.m. (CST) on July 25 for the purchase of \$600,000 ramp parking facility revenue bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1992 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Danforth, & Danforth, of Sioux Falls.

TENNESSEE

Columbia, Tenn.

Bond Offering—Herman F. Roach, City Recorder, will receive sealed bids until 11 a.m. (CST) on July 28 for the purchase of \$925,000 sewer revenue and tax bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bond Sale—The \$2,000,000 series 1960 bonds offered on July 12—v. 192, p. 58—were awarded to a syndicate headed by Equitable Securities Corporation, at a price of 100.02, a net interest cost of about 3.53%, as follows:

\$350,000 as 4s. Due on June 1 from 1962 to 1967 inclusive. 205,000 as 3¾s. Due on June 1 from 1968 to 1970 inclusive. 1,445,000 as 3½s. Due on June 1 from 1971 to 1985 inclusive.

Other members of the syndicate were as follows: First National Bank, of Memphis, Mercantile Trust Co., of St. Louis, John Nuveen & Co., J. C. Bradford & Co., First American National Bank, of Nashville, Trust Co., of Georgia, Atlanta, Cumberland Securities Corp., Union Planters National Bank, Memphis, and Webster, Gibson & Hale.

TEXAS

Atascosa County Consolidated School District (P. O. Cambellton), Texas

Bond Sale—An issue of \$25,000 school building bonds was sold to Russ & Co., Inc., as follows:

\$10,000 as 4¼s. Due on July 1, 1976.

15,000 as 4½s. Due on July 1, 1977.

Belton Independent School District, Texas

Bond Offering—The \$180,000 schoolhouse-series 1960 bonds offered on June 23—v. 191, p. 2571—were awarded to Rotan, Mosle & Co., as follows:

\$45,000 as 4½s. Due on July 1 from 1961 to 1969 inclusive. 55,000 as 4.10s. Due on July 1 from 1970 to 1980 inclusive. 30,000 as 4.20s. Due on July 1 from 1981 to 1986 inclusive. 50,000 as 4¼s. Due on July 1 from 1987 to 1993 inclusive.

Bexar County Northwest Water Control and Improvement District (P. O. San Antonio), Texas

Bond Sale—The \$360,000 water and sewer revenue bonds offered on July 6—v. 191, p. 2799—were awarded to a syndicate headed by Rauscher, Pierce & Co., Inc., as 5s.

Other members of the syndicate were as follows: Dewar, Robertson & Pancoast, Eppler, Guerin & Turner, Inc., McClung & Knickerbocker, Eddleman, Pollok & Fosdick, Inc., and Dittmar & Co., Inc.

Dayton Independent School Dist., Texas

Bond Sale—An issue of \$102,000 unlimited tax schoolhouse bonds was sold to The Dayton State Bank, of Dayton, as 3¼s. Dated July 1, 1960. Due on March 1 from 1961 to 1964 inclusive. Interest M-S.

Gonzales County Road District No. 2-A (P. O. Gonzales), Texas

Bond Sale—An issue of \$10,000 road unlimited tax bonds was sold to Dittmar & Co., Inc., as 4s. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Interest J-D.

Houston, Texas

Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on July 27 for the purchase of \$10,525,000 various limited tax bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1985 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Knox City Independent School District, Texas

Bond Sale—An issue of \$155,000 unlimited tax schoolhouse bonds was sold to William N. Edwards & Co. Dated July 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Interest J-J.

University of Texas, Board of Regents (P. O. Main Building 205, Austin 12), Texas

Bond Sale—The \$5,000,000 permanent university fund, series 1960 bonds offered on July 12—v. 192, p. 59—were awarded to a syndicate headed by Bear, Stearns & Co., and Eastman Dillon, Union Securities & Co., at a price of 100.061, a net interest cost of about 3.12%, as follows:

\$1,025,000 as 4½s. Due on July 1 from 1961 to 1964 inclusive. 2,500,000 as 3s. Due on July 1 from 1965 to 1975 inclusive. 1,475,000 as 3.10s. Due on July 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: R. W. Pressprich & Co., F. S. Moseley & Co., Hornblower & Weeks, Dean Witter & Co., Wertheim & Co., Stroud & Co., Inc., Francis I. duPont & Co., Hayden, Stone & Co., Gregory & Sons, Wood, Struthers & Co., Eldridge & Co., Inc., C. F. Childs & Co., E. F. Hutton & Co., New York Hanseatic Corp., John W. Clarke & Co., Rotan, Mosle & Co., Dewar, Robertson & Pancoast, Columbian Securities Corporation of Texas, First of Texas Corp., Dreyfus & Co., and Lovett Abercrombie & Co.

UTAH

North Sanpete School District (P. O. 150 North Main, Mount Pleasant), Utah

Bond Offering—William C. Curtis, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (MST) on July 27 for the purchase of \$600,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 1978 inclusive. Principal and interest (F-A) payable at the Sanpete Valley Bank, in Mt. Pleasant. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Canaan School District, Vt.

Bond Sale—The \$150,000 school bonds offered on July 7—v. 192, p. 59—were awarded to Loker, Sparrow & Co., as 4s, at a price of 100.08, a basis of about 3.89%.

WASHINGTON

Chevelah, Wash.

Bond Sale—The \$16,000 improvement limited tax bonds offered on July 6—v. 192, p. 59—were awarded to the Federal Housing and Home Finance Agency, as 4¼s, at a price of par.

King County Water District No. 101 (P. O. Seattle), Wash.

Bond Sale—An issue of \$310,000 water revenue 1960 bonds was sold to McLean & Co., as 4.90s. Dated June 1, 1960. Due on June 1 from 1962 to 1974 inclusive. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Babour County, County Sch. Dist. (P. O. Phillips), W. Va.

Bond Offering—Ira L. Dadisman, Superintendent of Schools,

will receive sealed bids until 10 a.m. (EST) on Aug. 2 for the purchase of \$950,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Beloit, Wis.

Bond Sale—The \$1,950,000 general obligation corporate purpose bonds offered on July 12—v. 192, p. 59—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.0006, a net interest cost of about 3.34%, as follows:

\$800,000 as 3s. Due on July 1 from 1961 to 1968 inclusive. 500,000 as 3¾s. Due on July 1 from 1969 to 1973 inclusive. 650,000 as 3½s. Due on July 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: Mercantile Trust Co., of St. Louis, Kidder, Peabody & Co., McCormick & Co., The Milwaukee Co., Cruttenden Podesta & Co., and Loewi & Co., Inc.

Janesville, Wis.

Bond Offering—H. C. Bradford, City Clerk, will receive sealed bids until 11 a.m. (CDST) on July 28 for the purchase of \$1,810,000 corporate purpose bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

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Neenah and Clayton Towns, Tullar School District No. 2 (P. O. Box 264, Neenah), Wis.

Bond Sale—An issue of \$150,000 school building bonds offered on July 6 was sold to The Channer Newman Securities Co., at a price of 100.20. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the National Manufacturers Bank of Neenah. Legality approved by Chapman & Cutler, of Chicago.

Peshigo, Wis.

Bond Sale—The \$468,000 general obligation high school improvement bonds offered on June 29—v. 191, p. 2692—were awarded to A. C. Allyn & Co., Inc., and Shearson, Hammill & Co., jointly, at a price of 100.005, a net interest cost of about 4.22%, as follows: \$340,000 as 4 1/4s. Due on July 1 from 1961 to 1976 inclusive. 128,000 as 4.20s. Due on July 1 from 1977 to 1980 inclusive.

WYOMING

Basin, Wyo.

Bond Offering—Sealed bids will be received until 8 p.m. (MST) on

Aug. 1 for the purchase of \$28,000 bonds, as follows:

\$10,000 water extension bonds.
18,000 electric transmission line bonds.

Sublette County Southwest School District (P. O. Big Piney), Wyo.

Bond Sale—An issue of \$700,000 general obligation school building bonds offered on June 30 was sold to The State, as 3.60s, at a price of par.

CANADA

MANITOBA

Dauphin, Man.

Bond Sale—An issue of \$119,000 town improvement bonds offered on June 16 was sold to A. E. Ames & Co., as 6 1/4s, at a price of 98.17. Due on July 2 from 1961 to 1975 inclusive. Interest J-J.

Oakburn Consolidated School Dist. No. 255, Man.

Bond Sale—An issue of \$135,000 school building bonds offered on June 16 was sold to A. E. Ames & Co., as 6 1/4s, at a price of 97.75. Due on Dec. 31 from 1960 to 1979 inclusive. Interest J-D.

NOVA SCOTIA

Berwick, N. S.

Bond Sale—An issue of \$73,000 town improvement bonds offered on June 15 was sold to Wood, Gundy & Co., and the Royal Bank of Canada, jointly, as 5 3/4s, at a price of 99.10.

Louisburg, N. S.

Bond Sale—An issue of \$54,000 town improvement bonds offered on June 22 was sold to F. J. Brennan & Co., as 6s, at a price of 97.514.

ONTARIO

Fort Williams, Ont.

Bond Sale—An issue of \$975,097 city improvement bonds was sold to a group composed of The Midland Securities Corp.; Anderson & Co.; Cochran, Murray & Co., and the Royal Bank of Canada, of Montreal, at a price of 100.83. Due on July 15 from 1961 and 1985 inclusive. Interest J-J.

QUEBEC

Evain, Que.

Bond Offering—Fernand Tremblay, Village Secretary-Treasurer, will receive sealed bids until

8 p.m. (EDST) on July 18 for the purchase of \$148,000 village improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1971 inclusive. Principal and interest payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Granby, Que.

Bond Sale—The \$125,000 aqueduct and sewers bonds offered on July 4—v. 192, p. 59—were awarded to Dawson, Hannaford & Co., Ltd., and Casgrain Compagnie Ltd., jointly, as 5 1/2s, at a price of 97.831, a basis of about 5.76%.

Hull Catholic School Commission, Quebec

Bond Sale—The \$1,070,000 school bonds offered on July 6—v. 192, p. 59—were awarded to a group composed of The Dominion Securities Corp., Ltd., A. E. Ames & Co., Ltd., Rene T. Leclerc, Inc., Nesbitt Provinciale du Canada, as 5 1/2s, at a price of 97.954, a basis of about 5.84%.

Lachine, Que.

Bond Sale—The \$2,187,000 city improvement bonds offered on June 27—v. 191, p. 2692—were

awarded to a syndicate headed by Nesbitt, Thomson & Co., Ltd., as 5 1/2s, at a price of 96.498, a basis of about 5.86%.

Other members of the syndicate were as follows: Bell, Gouinlock & Co., Ltd.; Rene T. Leclerc, Inc.; McLeod, Young, Weir & Co., Ltd.; Royal Bank of Canada; L. G. Beaubien & Co., Ltd.; Dominion Securities Corp., Ltd., and Mills, Spence & Co., Ltd.

Notre-Dame, Que.

Bond Sale—The \$825,000 aqueduct and sewer bonds offered on June 21—v. 191, p. 2572—were awarded to a group composed of Banque Canadienne Nationale, Belanger, Inc., and Credit Anglo-Francais, Ltd., as 6s.

Notre-Dame-des-Prairies Parish, Quebec

Bond Sale—The \$266,000 sewer and aqueduct system bonds offered on June 23—v. 191, p. 2572—were awarded to The Belanger, Inc., as 5 1/2s, at a price of 97.474, a basis of about 5.94%.

St. Bruno de Montarville, Que.

Bond Sale—The \$513,500 various town improvement bonds offered on July 4—v. 192, p. 59—were awarded to The Canadian National Bank.

St. Honore, Que.

Bond Sale—The \$207,500 water and sewer bonds offered on June 21—v. 191, p. 2572—were awarded to a group composed of La Corporation de Prets de Quebec; J. E. La Flamme, Ltd.; Grenier, Ruel & Co., Inc., and Oscar Dube & Co., Inc., as 6s, at a price of 96.04, a basis of about 6.58%.

St. Honore Parish, Que.

Bond Sale—The \$182,500 water and sewer improvement bonds offered on June 21—v. 191, p. 2572—were awarded to a group composed of J. E. Laflamme, Ltd.; Grenier, Ruel & Co., Inc.; La Corporation de Prets de Quebec, and Oscar Dube & Co., Inc., as 6s, at a price of 96.04, a basis of about 6.58%.

St. Leonard School Commission, Quebec

Bond Sale—The \$101,500 school bonds offered on June 27—v. 191, p. 2692—were awarded to Jacques Legare & Co., Ltd., as 5 1/2s, at a price of 98.68, a basis of about 5.91%.

St. Michel des Saints School Commission, Que.

Bond Sale—The \$145,000 school bonds offered on June 26—v. 191, p. 2692—were awarded to Societe de Placements, Inc., as 5 1/2s, at a price of 98.29, a basis of about 5.89%.

Ste.-Pudencienne School Commission, Que.

Bond Offering—Armand Rochon, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 18 for the purchase of \$159,000 school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Senneville, Que.

Bond Offering—Jacques Bourdon, Village Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on July 18 for the purchase of \$94,000 various village improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Shawville, Que.

Bond Offering—W. M. Hayes, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 18 for the purchase of \$377,000 village improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

COMPARATIVE CONDENSED STATEMENT OF CONDITION

As of the close of business June 30, 1960

ASSETS	June 30, 1960	June 30, 1959
Cash on Hand and Due from Banks...	\$ 54,602,566.61	\$ 34,374,555.37
U. S. Government Securities.....	101,120,059.21	108,657,775.70
Municipal Bonds and Other Securities.....	20,480,881.89	14,359,320.02
Loans Guaranteed or Insured by U. S. Government or Agencies....	74,074,669.68	59,805,863.01
Other Loans and Discounts.....	199,332,292.49	166,289,507.03
Bank Buildings.....	8,276,167.26	7,068,369.68
Furniture and Fixtures.....	2,069,389.10	1,723,409.64
Other Assets.....	1,849,442.98	1,936,383.69
TOTAL.....	\$461,805,469.22	\$394,215,184.14
LIABILITIES		
Capital.....	\$ 10,203,640.00	\$ 8,314,165.00
Surplus.....	7,346,430.00	8,315,835.00
Undivided Profits.....	3,491,145.60	1,618,534.37
Reserve for Possible Loan Losses.....	13,387,828.56	10,487,705.88
Total Capital Funds.....	34,429,044.16	28,736,240.25
Reserve for Taxes, Interest, Etc.....	6,693,795.07	5,064,884.11
Other Liabilities.....	203,491.64	512,190.44
Deposits.....	420,479,138.35	359,901,869.34
TOTAL.....	\$461,805,469.22	\$394,215,184.14

MR. "MEADOW BROOK"

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MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

NASSAU COUNTY, LONG ISLAND, NEW YORK