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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Aldens, Inc.—To Redeem Debentures—

The corporation has called for redemption on July 13, 1960, all of its outstanding 5% convertible subordinated debentures, due Aug. 1, 1979 at 105% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y.

Debentures are convertible into common stock up to the close of business on June 28, 1960, at \$37.38 per share, at the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y.

A group headed by Lehman Brothers, One William St., New York 4, N. Y. have agreed to buy any debentures tendered to them at the office of the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y. to the close of business June 28, 1960, at a flat price of \$1,076 for each \$1,000 principal amount and to convert such debentures into common stock.—V. 191, p. 2513.

Allegheny Pepsi Cola Bottling Co.—Proposes Offering

This company, of Guilford Ave., Baltimore, Md. filed a registration statement with the SEC on June 9 covering 200,000 shares of common stock and \$500,000 of first mortgage bonds due 1963 through 1972. The stock is to be offered for public sale at \$5 per share and the bonds at 100% of principal amount. The offering is to be made by Weil & Co. on a best efforts basis, for which it will receive a commission of 50¢ per share of stock and 7% on the bonds. In addition, the company will issue to the underwriter five-year options to purchase up to 30,000 shares of stock at \$5 per share. The underwriter will endeavor to sell the entire bond issue to a single purchaser. If successful, the underwriting discount will be 2½% rather than 7%.

The company was incorporated in April, 1960 to acquire the assets of the Cloverdale Spring Co., a Maryland corporation which has been engaged in the business of manufacturing and distributing Pepsi Cola and Pepsi Cola soft drinks. Cloverdale also manufactures and distributes non-cola soft drinks. Allegheny has entered into a contract to purchase all of the outstanding securities of Cloverdale for \$1,600,000. The net proceeds of this offering will be used to purchase the outstanding shares of Cloverdale. Any proceeds not needed for this purpose will become part of the company's general funds. The company has outstanding 85,715 shares of common stock, par value \$.50, owned by Joan E. and Morton M. Lapidis. Mr. Lapidis is president and board chairman.

Alterman Foods, Inc.—Appointments—

The Irving Trust Co. has been appointed stock transfer and dividend disbursing agent for the corporation.

The Marine Midland Trust Company of New York has been appointed registrar for 847,858 shares of the common \$2.50 par value stock of the corporation.—V. 191, p. 2513.

Aluminum Top Shingle Corp.—Hearing Ordered—

See Hermetic Seal Corp., below.—V. 191, p. 1981.

American Can Co.—Registers Debs., Secondary—

This company of 100 Park Ave., New York, filed a registration statement with the SEC on June 16 covering \$40,000,000 of 30-year debentures due 1990, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. and Clark, Dodge & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be added to the general funds of the company and applied to the reduction of short-term bank loans. The company customarily effects substantial short-term borrowings to meet its seasonal working capital requirements. In addition, it recently added to its short-term borrowings \$34,000,000, the approximate purchase price of the outstanding stock of Allison Lumber Co., Inc.

At the same time the company filed a registration statement covering 264,000 outstanding shares of its common stock and 12,000 outstanding shares of its \$25 par preferred stock. These shares constitute all of the holdings of common and preferred stock by the Estate of Paul Moore; and they are to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc., and three other firms, probably in the middle of July. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the decedent's widow, Fanny H. Moore, his son, William H. Moore, a director, and Bankers Trust Company are executors of the Estate. Mrs. Moore and William H. Moore own additional stock; and Bankers Trust is the record holder of additional stock. The company has outstanding 1,649,332 shares of preferred and 15,729,286 shares of common stock, together with various indebtedness.—V. 191, p. 2409.

American Electric Power Co.—Net Up—

Continued record earnings for the five-month and 12-month periods ended May 31 and for the month of May were reported by the company on June 15.

Earnings for the 12 months ended May 31 were \$52,419,000, an increase of 11.2% over earnings of \$47,131,000 for the same period in 1959. Earnings per share for this period increased from \$2.34 to \$2.50, based on the average number of shares outstanding—20,969,000 during the current year or 800,000 more than in 1959.

The company reported five-month earnings of \$23,869,000 against \$20,703,000 for the comparable period last year, an increase of 15.3%, and May earnings of \$4,209,000, compared with \$3,663,000 for the same month last year, a gain of 14.9%.—V. 191, p. 2197.

American Electronics, Inc.—Proposes Offering—

American Electronics, Inc., 1725 West Sixth St., Los Angeles, filed a registration statement with the SEC on June 13 covering 300,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Shields & Co. The initial public offering price will be related to the current market for outstanding shares at the time of offering; and underwriting terms are to be supplied by amendment.

The business of the company consists principally of the manufacture and sale of certain ground support equipment for use in the aircraft and missile industry; the manufacture and sale of certain electro-mechanical components for use in various electronic systems related to the aircraft and missile industry; the manufacture and sale of

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toll and free computing, collecting and accounting systems for use on toll roads and in parking lots and garages; specialized environmental testing services; and the manufacture and sale of nuclear testing equipment. The company now has outstanding 877,344 shares of common stock in addition to convertible debentures and other indebtedness. Of the net proceeds of the sale of additional stock, \$200,000 will be used to acquire leasehold improvements for the plant and facilities being constructed by the company at Fullerton, Calif., and the remainder will be added to working capital, including the repayment of \$1,500,000 of short term bank loans and the payment of \$1,500,000 of current accounts payable.

The prospectus lists Phillip W. Zonne as President and Board Chairman. Management officials as a group own about 7.5% of the outstanding common shares. About 12% is held of record but not beneficially by Merrill, Lynch, Pierce, Fenner & Smith.—V. 191, p. 1001.

American Guaranty Corp.—Private Placement—It was announced on June 14 that the private placement of a \$1,000,000 note, due Feb. 15, 1972, was negotiated for the company by Hemphill, Noyes Co.—V. 187, p. 2902.

American Homeowners Insurance Co., Washington, D. C.—Files With SEC—

The company on May 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used to increase capital and surplus.

American-Marietta Co.—Sales Up—Net Down—

For the six months ended May 31, 1960, net sales of the company increased 13% to a record \$160,915,599. In the first half of the 1959 fiscal year, sales amounted to \$142,772,984.

Grover M. Hermann, Chairman of the Board, stated that the seasonal uptrend American-Marietta normally experiences in its second quarter was delayed due to a continuation of unfavorable construction weather into late spring. Because of the demand for construction materials which accumulated during March, April and early May, American-Marietta this year looks for a larger than usual increase in shipments and profit margins in the final six months, which historically make the greatest contribution to sales and earnings.

Net income for the six months ended May 31, 1960, decreased 2% to \$9,211,736 and reflected the adverse effect of inclement spring weather on the operating efficiency of divisions supplying heavy construction materials. Total cash flow from earnings increased 16% to \$17,032,201 in the period, with provisions for depreciation, depletion and amortization amounting to \$7,820,465. Cash flow of \$4,026,320 for May alone was the largest for any month in American-Marietta's

history. In the 1959 six months, net income and cash flow were \$9,422,406 and \$14,674,968 respectively.—V. 191, p. 2514.

American Penn Life Insurance Co.—The company is offering to stockholders of record at the close of business on April 28, 1960, rights to subscribe for and purchase at a price of \$28 per share 105,000 shares of capital stock of the company at the rate of three additional shares of capital stock for each one share of capital stock so held of record.

In addition, the company is offering to stockholders of record at the close of business on April 28, 1960, rights to subscribe for and purchase at a price of \$28 per share 22,500 shares of the company's capital stock at the rate of nine additional shares for each 14 shares of capital stock on the record date.

PRIVILEGE—The rights to subscribe are evidenced by transferable subscription warrants. Each subscription warrant represents the total number of rights to which the stockholder is entitled as determined by the total shares of capital stock held by the stockholder on the record date. The subscription rights represented by the warrants may be exercised in whole or in part, but no fractional shares of capital stock will be issued.

The warrants and subscription rights evidenced thereby may be exercised by mailing or delivering them together with payment to the First Pennsylvania Banking & Trust Co., Philadelphia 1, Pa. at or before 3:30 p.m. (EDST) on July 11, 1960.

PROCEEDS—After deducting the expenses of issuance the remaining proceeds will be added to the company's general funds. The company intends that such proceeds will be invested in securities which are qualified as legal investments for Pennsylvania stock life insurance companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$10 par value).....	Authorized	Outstanding
	175,000 shs.	*140,000 shs.

*This does not include 12,500 shares which have been reserved as restricted stock options for officers and employees, nor does it include 22,500 shares offered which, to the extent not purchased by stockholders, will be reserved for the company's Agents' Stock Option Plan.

HISTORY AND BUSINESS—The company was organized in 1959 principally through the efforts of Maurice Axelrod and Jules Axelrod, who may be deemed to be promoters and parents within the meaning of the Securities Act of 1933, as amended. Letters patent were issued to the company on July 30, 1959, and upon receipt by the company of the proceeds from the sale of all its initial authorized capital stock. The company, on Sept. 28, 1959, received its certificate of authority to transact business. The company at the present time offers a complete line of life insurance, including whole life, limited payment life, term, group and endowment policies, and individual and group health and accident insurance. It does not, however, write industrial life insurance.

As of Dec. 31, 1959, the company had written a total of \$12,968,238 of life insurance all of which was in effect without any cancellations, on that date. Of such insurance, group life insurance constituted \$6,728,000 and ordinary life insurance amounted to \$6,240,238. Of the ordinary life insurance in effect on that date, policies insuring the lives of directors, officers, shareholders and employees amounted to \$3,020,000. The gross premiums on an annualized basis attributable to the group life insurance in force on Dec. 31, 1959, are \$66,030; the gross premiums similarly attributable to the ordinary life insurance in force on the same date are \$375,265. In addition, the company had in effect accident and health policies, both individual and group, whose gross premiums on an annualized basis amount to approximately \$232,000.

The ratio of the company's expenses, taxes and commissions to its premium income, net of reinsurance premiums and commissions, for the period of operations from its organization through Dec. 31, 1959, was 38.5%.—V. 191, p. 1561.

American Security Corp.—Rights Offering Results—

See America Security & Trust Co., below.—V. 191, p. 1429.

American Security & Trust Co.—Rights Offering—Results—Stockholders or their assigns of the American Security & Trust Co. and American Security Corp. subscribed for a total of 98,551 shares of new issues of 100,000 shares of the bank and 100,000 shares of the corporation offered at \$55 per unit consisting of one share each of the bank and the corporation. The offering made to stockholders of record May 25, 1960, expired on June 14, 1960.

An investment banking group headed by Alex Brown & Sons; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Johnston, Lemon & Co., and Kidder, Peabody & Co., Inc., underwriters of the issue, announced that they are offering for public sale at \$58 per unit the 1,449 units not subscribed for by stockholders or their assigns.—V. 191, p. 2410.

American Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1960—Month—	1959—	1960—4 Mos.—	1959—
	\$	\$	\$	\$
Operating revenues.....	48,470,036	45,836,245	193,949,693	179,143,820
Operating expenses.....	29,960,883	28,379,409	118,606,810	108,413,518
Federal income taxes.....	6,300,680	5,824,000	27,160,438	23,168,000
Other operating taxes.....	3,058,294	2,776,393	13,092,516	11,558,072
Net operating income.....	9,150,179	8,856,443	35,089,929	36,004,230
Net after charges.....	5,290,255	4,907,280	22,317,221	203,474,096

—V. 191, p. 2198.

Andrea Radio Corp.—A. S. E. Listing—History—

Admitted to listing and to dealings at the American Stock Exchange on June 13 were 250,700 \$1 par common shares of Andrea Radio Corp., Long Island City, New York, manufacturers of intercommunications and other electric equipment sold under prime and subcontracts primarily for use by the United States military services.

Trading under ticker symbol AND the stock opened on 700 shares at 21½.

For the first three years of its existence, the company manufactured radios solely for export to foreign countries. Thereafter the company designed and produced radios and phonographs for domestic and foreign markets. In 1938, it designed television receivers and prior to World War II engaged in a limited way in the manufacture and sale of such receivers. Following the entry of the United States into World War II, the company devoted its efforts to the development and manufacture of electronic communications apparatus for the United States military services.

Since World War II, the company has designed and produced black and white television receivers, radios and high fidelity stereophonic phonographs and radio-phonograph combinations for sale to the public. Since 1950, the company has been engaged in the design, development, production and sale of intercommunications and other electronic equipment for use by the United States military services and industry. In its manufacture of electronic equipment for the military services, the company has extensively applied techniques of miniaturization, printed circuitry and encapsulation.—V. 191, p. 1429.

Apache Oil Corp.—Completes Canadian Well—

Apache's first Canadian gas well, Drum 7-22, has been completed in the Drum-Heller area, 63 miles northeast of Calgary, Alberta, Canada. It was announced by Raymond Plank, President. The initial test revealed a potential of 2.1 MMCF of gas per day. Apache holds 6,400 acres in the area.

Apache's entry into Canada occurred last fall with the Nottingham No. 1 in the Nottingham Field of Southeastern Saskatchewan, Canada. Nottingham No. 1 is producing its allowable of 100 barrels of oil per day.

Plank said that for the year to date, Apache has completed 17 wells in the United States for its program participants. The total includes 10 gas wells in Oklahoma, one gas well in Arkansas, three oil wells in Texas and three oil wells in Oklahoma. According to Plank, this points out Apache's emphasis upon gas reserves.

Apache, a management company with investment programs in gas and oil, real estate and mutual funds has offices in Tulsa, Denver, Houston and Minneapolis.—V. 191, p. 2086.

Arizona Public Service Co.—Coal Supply—

The Pittsburg & Midway Coal Mining Co., of Pittsburg, Kan., has signed a long-term agreement with the Arizona Public Service Co., Phoenix, Ariz., to supply coal for a new 110 kilowatt steam electric generating station to be built near Joseph City, Ariz., at a cost of about \$19 million.

In announcing the agreement, Edwin R. Phelps, President of the coal company, termed it "a significant step toward greater use of coal as an energy source in the Southwest." Phelps said that Pittsburg and Midway will supply the plant's needs from its extensive coal reserves in New Mexico. Initial mining operations will be conducted west of Gallup, where a new open-cut mine capable of producing one million tons of coal annually is being prepared. Construction will begin

in the spring of 1961 with the schedule calling for the mine to be in production by January, 1962.

The coal will be transported to the power plant by the Santa Fe Railroad, who will build a spur track to the mine. This transportation facility will make the mine production available to other coal users, which should boost the industrial growth of the area.

"The agreement with Arizona Public Service is the first major contract with a large scale coal burning power plant in the Southwest and is the beginning of a trend toward the use of coal as a dependable and economical boiler fuel. It should stimulate utility and industrial growth and mark the beginning of a new era in the Southwest," Phelps pointed out.

Walter T. Lucking, President of Arizona Public Service, said that construction of the plant, to be known as the Choila Power Plant, will begin this summer with the schedule calling for completion by late spring of 1962. The facility will be located on a 1,200 acre tract of land three miles east of Joseph City Ariz., immediately south of U. S. Highway 66.

The plant will use an average of 380,000 tons of coal annually. This is equal to 1,200 tons of coal per day or 13 carloads of coal each 24 hours. The cars will be 86-ton capacity, which is double the size of a normal railroad car.

The mine in New Mexico will be the sixth state in which Pittsburg will be engaged in mining operations. The company is currently operating seven mines in Colorado, Kansas, Missouri, Arkansas and Kentucky. In 1959, the company ranked among the top 15 coal producing companies of the nation.

Pittsburg & Midway has entered into an agreement under which its business and assets would be acquired by Spencer Chemical Co., Kansas City, Mo., subject to the approval of the shareholders of both companies. The shareholders of Pittsburg & Midway approved the plan on June 8, and the shareholders of Spencer Chemical will vote on it in the near future. If the plan is approved, the coal company will operate as a wholly-owned subsidiary of Spencer.—V. 191, p. 2302.

Arkansas Valley Industries, Inc.—Financial Proposal—

This firm of Dardanelle, Ark., filed a registration statement with the SEC on June 9, 1960, covering \$600,000 of 6% convertible subordinated sinking fund debentures due June 1970 and 30,000 shares of common stock, \$3 par. The company proposes to offer \$400,000 of the debentures and the 30,000 common shares for public sale through an underwriting group headed by A. G. Edwards & Sons, on an all or none basis, the offering prices and underwriting terms to be supplied by amendment. The principal underwriter also has purchased 5,000 common stock purchase warrants for \$250.

The company was organized in December 1958 for the purpose of acquiring other companies, and thus creating an integrated poultry business, including hatching, growing, feeding and processing and marketing operations. It now has 12 subsidiaries. Of the net proceeds of this financing, estimated at \$520,000, \$450,000 will be used to retire current bank loans and the balance to increase the company's working capital.

The remaining \$200,000 of debentures are to be issued to Arkansas Valley Feed Mills, Inc. in partial payment of the company's note for \$210,000 held by it, the balance to be paid in cash. The company now has outstanding, in addition to certain mortgage and other indebtedness, 97,212 shares of common stock.

The prospectus lists R. Harold Snyder as President and founder; and he is also President of Arkansas Valley Feed Mills Inc., whose properties were acquired in June, 1959. He is listed as owner of 36.89% of the outstanding common stock. He and members of his

family received about 48,000 shares in exchange for their holdings of subsidiary company stocks.

Automation-Engineering Corp.—Stock Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation of 719 N. Carson St., Carson City, Nev.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed Oct. 7, 1959, the issuer proposed the public offering of 150,000 shares of capital stock at \$2 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of the Regulation were not complied with, that the issuer's offering circular is false and misleading by reason of its failure to disclose certain information, and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the order of the Commission, the issuer failed to disclose in its notification that S & M Lamp Co., Advance Manufacturing, Inc., and Flasher Electronics Corp. are its affiliates; and its offering circular fails to disclose adequately the relationship of the issuer and its management officials with the three affiliates and with Northwest Land & Timber, Inc., fails to set forth profit and loss statements of the three affiliates, fails to include consolidated financial statements of the issuer and its wholly-owned subsidiary, Northwest Land & Timber, Inc., fails to disclose cash investments in the latter by the issuer's president, and is misleading in respect of the valuation of assets of the subsidiary.—V. 190, p. 1175.

Avnet Electronics Corp.—Net Soars—Registers Debts. Secondary—

Net sales of the corporation for the nine months ended March 31, 1960 totaled \$6,875,563, an increase of 50.8% over net sales of \$4,557,929 for the comparable period last year, Lester Avnet, president, reported on June 13.

Earnings after Federal and State income taxes for the nine months ended March 31, 1960 totaled \$785,337, an increase of 43.5% over earnings after Federal and State income taxes of \$547,430 for the nine-month period last year.

Earnings per share for the nine months ended March 31, 1960 (based upon 1,512,438 shares outstanding on March 31, 1960 and adjusted for the May, 1960 stock split) totaled 52 cents.

Earnings per share for nine months ended March 31, 1959 (based upon 1,512,438 equivalent number of shares outstanding on March 31, 1960) totaled 36 cents.—V. 190, p. 1415.

The corporation filed a registration statement with the SEC on June 15, 1960, covering \$2,000,000 of convertible debentures due 1975 to be offered for public sale by the issuing company, and 150,000 outstanding shares of common stock, to be offered by the present holders thereof. The offering will be made through a group of underwriters headed by Hemphill, Noyes & Co. The public offering prices and underwriting terms, as well as the interest rate on the debentures, will be supplied by amendment.

The company and subsidiaries are engaged in the business of

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Mid-point June still finds corporate and municipal financing holding up quite well. And just as the large financing of two weeks ago did not faze sales last week, an unexpected event to some who foresaw a sharp drop for last week, it is expected here that this week's offerings will not seek a respite in order to allow the market to catch its breath.

Taking the play away from the not insignificant amount of corporates in the week commencing June 20th are the state and local bid solicitations and \$100 million negotiated offering with affixed dates amounting to about \$328.6 million. This figure applies only to the larger municipals of \$1 million and up. Corporate offerings for the same week are an impressive \$136.7 million but admittedly they are dwarfed two and one-half times by the float of tax-exempts.

Looking further ahead, the calendar of issues with set sales dates comes to:

	28-Day Visible Supply	Total from June 20 On
Corporates	\$622,818,450	\$1,233,871,050
Municipals	624,756,000	656,288,000
Total of both	\$1,247,574,450	\$1,890,159,050

In addition, based on annual reports and other information considered reliable, there is every prospect that \$824 million in various corporate securities now in different stages of planning will materialize in the calendar of forthcoming issues. This would bring the total corporate financing program up to \$2 billion—if they result in registrations.

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of public offerings with tentative sales dates during the week of June 9 (Thursday) through June 15 (Wednesday) amounted to \$174 million in corporates—\$114.2 million of which were debt issues, and \$146,220,000 in municipals. The former constitute a gain of about \$60 million compared to additions to last week's calendar and a decline for the latter of about \$86 million. This still leaves the competitive municipal calendar in a strong, recovered position.

Issues sold during the week of June 9-15, inclusive, were as follows: municipal sales totaled \$110,753,670; corporate debt issues—excluding the 15-year loan to Kobe Steel Works, Japan—came to \$118,505,000 and corporate stocks raised \$49 million. In this column we have taken the time on occasion to eat crow. At this time we would like to crow about the relative accuracy of projections made compared to what we have read elsewhere. Actually, of course, all that can be done is to keep fully abreast of offerings and dates and hope that the issuers, buyers, syndicate managers and underwriters do not change their minds for the usual reasons—such as market changes and SEC delays.

The calendar of public offerings is quite large for the four weeks ahead and the entry of issues into the market should present—or find—no obstacle insofar as availability of funds and terms are a consideration. What may please buyers and sellers at one time may not, of course, satisfy them at another time. But so long as quieting events in the economic stream do not flood over, and there are no indications that the unpleasant factors, such as rate of unemployment, will not decrease, the sideways movement of our economy can be expected to find buyers willing to take up planned offerings at about the present terms.

An indication of what the four-week financing picture looks like is found in the compilation of corporate bond, preferred and common stock, and tax-exempts, set forth below. Excluded from the computation are those issues that do not pinpoint a public offering date within a specific week, if not a specific day. Thus, the TVA's \$50 million senior debt security tentatively set for October and Trans World Airlines proposed public offering of \$100 million and private placement of \$190 million, among others, are left out of the tabulation. We do not, however, deny that there are many offers with tentative dates that are postponed, sometimes repeatedly, but

we endeavor to thoroughly sift those with firm offering intentions from those that are testing the market before determining whether they will or will not approach the capital market. The latter offer no reliable indication as to probable amount of financing sought—let alone an approximate date. When the latter is satisfied with the results of a rumor they have planted, then they may seriously make known their intentions.

The data recapitulated below are obtained from SEC and private sources. Details regarding these issues may be found in the Monday and Thursday issues of the *Chronicle*.

FOUR-WEEK CORPORATE AND MUNICIPAL SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 20-June 24	\$70,800,000	\$65,870,950	\$136,670,950**	\$328,649,000	\$465,319,950
June 27-July 1	147,582,900	80,411,100	227,994,000	178,289,000	406,283,000
July 5-July 8	132,675,000	45,652,500	178,327,500	78,370,000	256,697,500
July 11-July 15	50,551,000	29,275,000	79,826,000	39,448,000	119,274,000
Total	\$401,608,900	\$221,209,550	\$622,818,450	\$624,756,000	\$1,247,574,450

*\$1 million or more.

**Includes negotiated \$100 million N. Y. State Power Authority offering by Halsey, Stuart & Co., Kuhn, Loeb & Co., and W. H. Morton & Co.

Among the larger forthcoming issues for the period June 20-July 19 there are:

Week of June 20: \$6 million Farrington Mfg. Co. debentures; 150,000 shares of common and \$20 million notes of James Talcott, Inc.; 400,000 shares of Electrada Corp. common; \$10 million Oslo (City of) Norway bonds; 335,880 shares of Ald, Inc. common; 120,000 units of Wallace Properties, Inc.; \$12 million Southern Union Gas Co. debentures; \$8.3 million Miles Laboratories, Inc. debentures; and in municipals—\$5 million Maricopa City School District No. 210, Arizona; \$50 million Alabama; \$13,487,000 Maryland; \$4,925,000 Nashville, Tenn.; \$100 million N. Y. State Power Authority; \$9 million Norfolk, Va.; \$15 million Ohio; \$62 million Oroville-Wyandotte Irrigation District, Calif.; \$6.6 million Anaheim, Calif.; \$20 million Maryland State Roads Commission, Md.

Week of June 27: \$10 million Franklin Corp. common; 100,000 shares of Garrett Corp. common; \$17 million Gulf States Utilities Co. bonds; \$50 million Montgomery Ward Credit Corp. debentures; 210,045 shares of Obear-Nester Glass Co. common; \$6,657,900 Bausch & Lomb Inc. debentures; 30,000 units of Liberian Iron Ore Ltd.; 60,000 shares of Northwest Natural Gas Co. preferred; \$25 million Tampa Electric Co. bonds; \$10 million Central Illinois Electric & Gas Co. bonds; and in municipals—\$93 million California; \$16.8 million Florida Development Commission, Fla.; \$6.5 million Louisiana State University, La.; \$35,260,000 Pennsylvania State Public School Building Authority, Pa.; \$15 million Dallas Independent School District, Texas; El Paso Independent School District, Texas, and El Paso, Texas, \$9 million.

Week of July 5: 150,000 shares of American Sterilizer Co. common; \$50 million Commercial Credit Corp. notes; 125,000 shares of Control Data Corp. common; 660,000 shares of Futterman Corp. class A; \$10 million Republican Ambassador Association Limited Partnership Interest; \$50 million Illinois Bell Telephone Co. bonds; 130,063 shares of Papercraft Corp. common; \$5 million preferred and \$5 million bonds of Gulf Power Co.; \$24 million Missouri River Fuel Corp. debentures; 243,600 shares of Laclede Gas Co. common and on July 11 will solicit bids for \$10 million in bonds; and in municipals—\$10,695,000 North Carolina; \$19 million Salt River Project Agricultural Improvement & Power District, Arizona; \$37 million Chicago, Ill.; \$5 million St. Petersburg, Fla.

Week of July 11: \$5 million Aviation Employees Corp. common; 162,000 shares of Brockway Glass Co., Inc. common; \$10 million Pauley Petroleum Inc. debentures; \$30 million Northern Illinois Gas Co. bonds (bids to be solicited); 216,645 shares of Varian Associates capital; and in municipals—\$14,150,000 million Anne Arundel County, Md. & Anne Arundel County Sanitary Commission, Md.; \$6.2 million New Orleans, La.; \$11,498,000 Santa Clara County, Calif.

June 16, 1960

assembling and distributing a line of electrical connectors and in distributing transistors, diodes, capacitors, transformers, and other items related to the electronics, aircraft, missile and communications industries.

In addition to certain indebtedness, the company has outstanding 1,513,200 shares of common stock, of which 1,068,672 shares (70.62%) are owned by the Avnet family and certain foundations, trusts and custodians.

B. T. L. Corp.—Withdraws Application—

This corporation, of Chicago, Ill., has withdrawn its application under the Investment Company Act for an order declaring that it is primarily engaged in a business or businesses other than that of an investment company.

Baldwin Chemical Corp.—To Acquire—

This corporation announced today (June 20) that it had entered into a contract for the purchase of the business and assets of Nixon Nitration Works, of Nixon, N. J., for \$6,050,000 in cash.

Baldwin was organized to purchase Nixon Nitration Works by Allen J. Baldwin, President of Nixon, and by George F. Blasius and others.

Nixon, one of the oldest manufacturers of plastic sheeting, is the second largest manufacturer of rigid vinyl sheeting in the United States.

Baltimore Gas & Electric Co.—Additional Financing Details—

Our June 13 issue reported the offering on June 10 of \$25,000,000 of this firm's first refunding mortgage sinking fund bonds.

PURCHASERS—The purchasers named below have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the company all of the new bonds.

Table with two columns: Name and Amount. Includes Halsey, Stuart & Co., Inc., Anderson & Strudwick, Bache & Co., etc.

Beckman Instruments, Inc.—To Open Subs.—

Beckman Instruments, Inc., announced on June 9 that it will begin operation in July of two new Swiss subsidiaries which will serve as headquarters for the company's foreign sales and manufacturing activities.

Dr. Arnold O. Beckman, President, said the Swiss subsidiaries, both in Geneva, were established to make possible improved service for foreign customers.

The two new subsidiaries are Beckman Instruments International, S. A., and Beckman Instruments Investment, S. A.

Begley Drug Co., Richmond, Ky.—Files With SEC—

The company on June 7, 1960 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$100) and 2,000 shares of 6% cumulative preferred stock as follows:

The proceeds are to be used to purchase minority drug store interest, moving costs, establish three subsidiary dry cleaners, etc.

Bell Telephone Co. of Pennsylvania—Earnings—

Table with 5 columns: Period End, 1960, 1959, 1960-4 Mos., 1959. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Benton Harbor Hospital Association—Partial Redemption—

The association has called for redemption on July 1, next, through operation of the sinking fund, \$43,000 of its first mortgage serial and sinking fund bonds, dated Jan. 1, 1950 at 100% plus accrued interest plus a premium of one per cent.

Bowers Battery & Spark Plug Co.—Common Stock Offered—

Pursuant to a June 14 prospectus, Dempsey-Tegeler & Co., St. Louis 1, Mo., offered 250,000 shares of this company's no par common stock at \$6 per share.

BUSINESS—Bowers Battery and Spark Plug Co. is a Pennsylvania corporation organized in 1931 to carry on a manufacturing business founded in 1922, and, as its name implies, it makes batteries and spark plugs, as well as ceramic products through a subsidiary.

In August, 1956, more than 99.7% of the then duly authorized and outstanding common shares of the company were acquired by the present ownership.

On Aug. 27, 1959, Bowers acquired all of the duly authorized and outstanding shares of the Frenchtown Porcelain Co., a New Jersey corporation which manufactures technical ceramics.

Bowers is chiefly engaged in the sale of replacement units, rather than in original equipment.

PROCEEDS—The company anticipates paying off bank debt of between \$700,000 and \$800,000; Bowers has reasonable assurance that the proceeds of the underwriting will result in its ability to change its banking arrangements under which inventory and accounts receivable (for which this debt has been incurred during the past year) are pledged, to loans on open lines of credit; this should result in substantial savings to the company, which has had an average cost of 7% for such loans during the past year.

The company is negotiating in several communities in the Southeastern United States for the selection of a site for a new plant for manufacture, assembly and storage of its products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include 6% 1st preferred stock, 6% second preferred stock, Common stock, Non-interest bearing note, Notes to bank.

Broad Street Investing Corp.—Order Issued—

The SEC has issued an exemption order under the Investment Company Act permitting Broad Street Investing Corp., to issue its shares at their net asset value for substantially all of the cash and securities of Hugest Company, Inc.—V. 191, p. 2411.

Brush Beryllium Co.—Common Stock Offered—

The offering consists of 260,000 new shares being sold by the company to finance its expansion program and 175,182 shares being sold by certain stockholders representing the sale of a part of the Brush Beryllium holdings of each of such stockholders.

BUSINESS—The principal business of the company is the production of beryllium, beryllium copper, beryllium oxide and other beryllium alloys and compounds and fabricated beryllium shapes.

PROCEEDS—Proceeds received by the company from the sale of the additional shares will be used to finance expansion of facilities at the Elmore plant for the production of beryllium metal, and to finance expansion of the company's fabrication facilities.

EARNINGS—Sales during 1959 amounted to \$18,076,000 compared with \$12,669,000 in 1958 and \$7,962,000 in 1957 while net income increased to \$1,482,000 in 1959 from \$801,000 in 1958 and \$361,000 in 1957.

CAPITALIZATION—Capitalization of the Company as of June 7, 1960 adjusted to give effect to issuance of the 260,000 shares being sold by the company, comprised \$6,233,300 convertible subordinated debentures due 1974 and 1,885,959 shares of common stock.

APPOINTMENT—The Cleveland Trust Co., Cleveland, Ohio, acts as Transfer Agent and Registrar for the common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company and each selling shareholder have severally agreed to sell to them, certain percentages, set forth in the Purchase Agreement, of the number of shares of common stock being sold by the company and each selling shareholder as set forth in the prospectus, aggregating 435,182 shares.

Table with two columns: Name and Shares. Includes Kuhn, Loeb & Co., McDonald & Co., A. C. Allyn and Co., Inc., etc.

Burly Biscuit Corp.—Net Up—

Net sales for the 28 week period ending May 14, 1960 totalled \$12,543,929, an increase of 16% over sales for the comparable period last year when sales totalled \$10,770,082.

Net income for the 28 week period ending 14, 1960 totalled \$400,437, an increase of 39% over net earnings for the comparable period last year when net earnings totalled \$287,317.

Earnings per common share of common stock (after preferred dividends) for the 28 week period ending May 14, 1960 was 64 cents, an increase of 45% over earnings per share (after preferred dividends) for the comparable period last year, when earnings per common share of common stock was 44 cents.

Mr. Burry stated that management looks forward with confidence to a continuation of the sales trend and improved profits for the company. "Established lines have shown excellent growth," he added, "and the new products have been favorably received by consumers."

(L. E.) Carpenter & Co.—Producing in Argentina—

The Wharton, N. J., vinyl plastic wall coverings and upholstery materials company has started production in Buenos Aires for the Argentine market through its 45% owned affiliate Carpenter S. A., it was announced on June 15 by George Lucas, Jr., President.

These affiliates are producing vinyl plastic materials for the automobile, furniture, upholstery and wall covering markets in South America, Mr. Lucas concluded.—V. 177, p. 1366.

Central Public Utility Corp.—Fee Hearing Scheduled

The SEC has issued an order scheduling for hearing on July 7, 1960, an application of Reis & Chandler, Inc., for an allowance of \$13,815 for services and \$660 for disbursements in connection with the proceedings under the Holding Company Act which resulted in the Commission's April, 1959 order modifying a prior order with respect to Central Public Utility Corp. pursuant to Section 11(b)(2) of said Act and exempting said company from the Holding Company Act.

In its order, the Commission gave interested persons until June 28, 1960, to request a hearing upon other requests for legal fees and other allowances, the requested fee allowances ranging from \$24,000 for Duke and Landis, counsel for Central, and \$25,000 for Percival E. Jackson and Theodore N. Tarlau, committee counsel, to \$1,000 for the committee's secretary.—V. 191, pp. 1215 and 795.

Chicago Musical Instrument Co.—Files Common—

This company, on June 16, filed with the SEC a registration statement covering 260,000 common shares, constituting its first sale of shares to the general public. Of the shares registered 40,000 shares will be sold by the company and 220,000 shares by certain shareholders.

Incorporated in 1920, the company is a manufacturer and distributor of musical instruments. Its principal products include: The Lowrey line of electronic organs; the Gibson line of guitars, other fretted musical instruments and electronic amplifiers and the Olds line of band instruments. The company is also a large importer of accordions as well as a distributor of violins and other stringed orchestral instruments. The company's products are sold by more than 4,000 dealers throughout the U. S. and Canada, as well as abroad.

Citizens Utilities Co.—Record Net—News—

The Stamford, Conn. company's earnings in the 1960 March quarter again set new highs in the company's history, Richard L. Rosenthal, President of the nationwide, multi-service utility, informed shareholders at the annual meeting on June 10.

Net income for the three months ended March 31, 1960 was \$373,197, or 17¢ per share, on the 2,260,431 shares of common stock outstanding. This was a gain of 17% in per share earnings over the 1959 first quarter net of 14¢ per share, calculated on the same capitalization. Citizens had earlier reported calendar year 1959 per share earnings 15% higher than 1958.

For the twelve month period ended March 31, 1960, net income also set a new record. Earnings were \$1,640,269, or 73¢ per common share, a gain of 16% over earnings of 63¢ per share for the year-earlier twelve month period ended March 31, 1959.

Mr. Rosenthal also advised shareholders that on May 10th, through Goldman, Sachs & Co., Citizens had successfully concluded the private placement of a \$6,600,000 issue of its first mortgage bonds maturing Dec. 31, 1990. He said that proceeds of this bond issue were substantially used to discharge bank loans which had been used to finance the extensive construction and acquisition activities of the company over the course of the past several years.—V. 191, p. 2200.

Clary Corp.—Backlog—

The backlog of orders—for products other than adding machines and cash registers—is the largest in company history, President Hugh L. Clary announced on June 12.

Adding machine and register assets have been sold to Sperry-Rand Corp.

"Our backlog on data-handling equipment, printers, computers and missile components amounted to \$4,000,000 as of May 1, 1960," Clary stated.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. George J. Morrissey, Editor; William Dana Seibert, President; Claude Seibert, Vice President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-6613); Copyright 1960 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Aaronson Bros Stores Corp., Aetna Finance Co., Algoma Central & Hudson Bay Ry. Co., Algonquin Building Credits, Ltd., Allied Products Corp. (Mich.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Consumers Investment Fund, Inc., Controls Co. of America, Conwest Exploration Co., Cooper (Peter) Cord, Corn Products (Del.), Courtland's, Ltd., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Investment Foundation, Ltd., Istel Fund, Inc., Ivey (J. B.) & Co., Jacobsen Mfg. Co., Jarrell-Ash Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes: Rohr Aircraft Corp., Rowe Furniture, St. Louis National Stockyards, Salada-Shirriff-Horsley Ltd., Samson Convertible Securities & Capital Fund Inc., Sandura Company, Sangamo Company, Saxon Paper Corp., Schuster (Ed.) & Co., Scranton-Spring Brook Water Service, Selas Corp. of America, Shareholders' Trust of Boston, Sherwin-Williams Co. of Canada, Ltd., Simmons (T. S.) & Co. Ltd., Sioux City Stock Yards Co., Slater (N.) Company, Ltd., Sonotone Corp., Southern California Edison, Southern Fire & Casualty Co., Spartans Industries, Inc., Square D Company, Standard Fire Insurance (N. J.), Standard Shares, Inc., Standard-Lech Chemicals, Steel Co. of Canada, Ltd., Steel Co. of Wales Ltd., Sterling National Bank & Trust Co. (N. Y.), Stern & Stern Textiles, Inc., Stevens Markets, Inc., Stockton, Whatley, Davin & Co., Stop & Shop, Inc., Strawbridge & Clothier, Super Valu Stores, Inc., Swedish Match Co., Tanganyika Concessions, Ltd., Terre Haute Malleable & Manufacturing, Thomaston Mills, Thompson (H. I.) Fiber Glass Co., Titled Investment Fund, Inc., Title Guaranty Co. (Balt.), Towle Mfg. Co., Transamerica Corp., Trans-World Financial, Tri-Continental Corp., Twentieth Century Investors, Inc., United Biscuit Co. of America, United Fuel Investments, Ltd., United Industrial Bank (Brooklyn, N. Y.), United Insurance Co. of America, United Loan Corp., U.S. Servateria, United Steel Cos., U.S. Sugar Corp., Universal Controls, Inc., Universal Insurance Co., Vacu-Cry, Van Camp Sea Food, Vickers, Ltd., Wagner Baking, Webb & Knapp, West Drifcon, Westinghouse Electric, Western Tool & Stamping Co., Whitehall Fund, Wichita Union Stock Yards Co., Wilcox & Gibbs Sewing Machine Co., Wool Combing Corp. of Canada, Wright Line, Inc., Yuba Consolidated Industries.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes: Acme Electric Corp., Adams Express Co., Addison-Wesley Publishing Co., Addressograph-Multigraph, Aetna Casualty & Surety Co., Aetna Insurance Co., Aetna Life Insurance Co., Affiliated Fund, Agricultural Insurance Co., Aid Investment & Discount, Alabama By-Products, Alabama Gas Corp., Alabama Great Southern RR. Co., Alabama Power Co., Alan Wood Steel, Albemarle Paper Mfg. Co., Alco Products, Alden's, Inc., Algoma Steel Corp., Allegheny Ludlum Steel Corp., Allegheny & Western Ry. Co., Allen (Leon B.) Fund, Inc., Alliance Tire & Rubber Co., Allied Laboratories, Allied Stores Corp., Allis-Chalmers Mfg., Aluminum Co. of America, Amalgamated Sugar, Amerace Corp., American Brake Shoe, American Can Co., American Cast Iron Pipe Co., American Cement Corp., American Crystal Sugar, American Cyanamid Co., American Electric Securities Corp., American Export Lines, American Express Co., American Felt Co., American Fire & Casualty Co., American Hair & Felt, American Household Supply, American Ice Co., American International Corp., American Investment Co., American Machine & Foundry, American Machine & Metals, American Maize-Products, American Metal Climax Inc., American Metal Products, American Motorists Insurance, American Motors Corp., American National Fire Insurance, American National Insurance, American Optical Co., American Photocopy Equipment, American President Lines, American Radiator & Standard Sanitary, American Rubber & Plastic Corp., American Seal-Kap Corp., American Sundry Corp., American Sugar Refining, American Surety Co., American Telephone & Telegraph, American Thread Co., American Tread & Insurance Co., American Tobacco Co., American Zinc Lead & Smelting.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes: Amoskeag Co., Ampenoi-Borg Electronics Corp., Ampco Metal, Anaconda, Anchor Docking Glass Corp., Anchor Post Products, Anderson Electric Corp., Anerson-Prichard Oil Corp., Angelica Uniform, Anglo-Huronian, Anglo-Newfoundland Development Co., Argus Corp., Arkansas Fuel Oil Corp., Arkansas Power & Light Co., Arkansas Power & Light Co., Armour & Co., Armstrong Rubber, Arnold Constable Corp., Arundel Corp., Arvin Industries, Asbestos Corp., Ashdown (J. H.) Hardware, Ashland Oil & Refining, Associated Electrical Industries, Associated Motion Picture Industries, Associated Stationers Supply, Associated Telephone & Telegraph Co., Associates Investment Co., Atchinson Topeka & Santa Fe Ry., Atlanta & Charlotte Air Line Ry. Co., Atlantic City Electric, Atlantic Realty Co., Atlantic Wholesalers, Atlas Life Insurance, Atlas Sewing Centers, Aurora Plastics, Auto Finance, Automatic Canteen Co., Automatic Fire Alarm Co., Avalon Telephone Co., Avon Products, Avon Products, Ax-Houghton Stock Fund, Axe Science & Electronics, Babcock & Wilcox Co., Babcock Radio Engineering, Baldwin-Ehret-Hill, Baldwin Piano, Barber Oil Corp., Barner-Ellis of Canada, Ltd., Barry Controls, Inc., Barton's Candy Corp., Basic, Inc., Bastian-Blessing Co., Bates Manufacturing, Bath Iron Works Corp., Bausch & Lomb Optical, Baxter Laboratories, Beam (James B.) Distilling, Beau Brummell Ties, Beaver Lumber, Ltd., Beech Aircraft Corp., Beech Creek RR., Beech-Nut Life Savers, Inc., Bechem, Group, Ltd., Belding Corticelli, Ltd., Belgium Stores, Ltd., Belknap Hardware & Mfg., Bell Aircraft, Bell Telephone Co. of Canada, Bendix Aviation Corp., Beneficial Finance Co., Beryllium Corp., Bessemer Limestone & Cement, Bestwall Gypsum Co., Bethlehem Steel Corp., Beverly Finance, Bibb Mfg. Co., Biederman Furniture, Billups Western Petroleum Co., Biltmore Hats, Ltd., Black & Decker Mfg., Blackstone Valley Gas & Electric Co.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes: A.C.F. Wrigley Stores, Inc., Abacus Fund, Abbott Laboratories, Abercrombie & Fitch Co., Abitibi Power & Paper Co., Acadia-Atlantic Sugar Refineries, Ltd., Acacia-Atlantic Sugar Refineries, Ltd., Abacus Fund, Abbott Laboratories, Abercrombie & Fitch Co., Abitibi Power & Paper Co., Acadia-Atlantic Sugar Refineries, Ltd., Acacia-Atlantic Sugar Refineries, Ltd.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17	Carreras, Ltd., Ordinary class B (stock div.)	2%	7-11	5-26	Commonwealth Edison Co., common (quar.)	50c	8-1	6-22
Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	6-30	6-18	Carriers & General Corp.	15c	7-1	6-10	4.64% preferred (quar.)	\$1.16	8-1	6-22
Blue Bell, Inc. (quar.)	20c	9-1	8-22	Case (J. W.) Co.	10c	6-29	6-15	5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22
Quarterly	20c	11-30	11-19	Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2%	7-1	6-11	Commonwealth International Corp., Ltd.	18c	7-15	6-15
Bobbs-Merrill Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	7% preferred (quar.)	\$1.75	7-1	6-11	Commonwealth Investment Co.	7c	6-25	6-9
Bohac (H. C.), Inc.—				Cassira Asbestos, Ltd. (quar.)	110c	7-22	6-30	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-10
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15	Extra	25c	7-22	6-30	Confederation Life Assurance (Toronto)	50c	9-15	9-1
Bohn Aluminum & Brass Corp. (quar.)	25c	6-15	6-1	Caerpillar Tractor, common (quar.)	25c	8-10	7-20	Quarterly	150c	12-15	12-1
Boise Cascade Corp., new com. (initial quar.)	10c	7-27	6-29	Ceco Steel Products (quar.)	30c	6-30	6-15	Quarterly	150c	12-15	12-1
Book-of-the-Month Club (quar.)	30c	7-5	6-17	Celanese Corp. of America, common (quar.)	25c	6-24	6-8	Connecticut General Life Insurance (quar.)	60c	7-1	6-17
Borman Food Stores (increased)	15c	7-11	6-20	4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-8	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1
Boston & Albany RR. Co.	\$2.50	6-30	6-15	7% preferred (quar.)	\$1.75	7-1	6-8	Concho, Inc., common	10c	7-1	6-20
Booth Fisheries Corp., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-8	Central Electric & Gas Co.	40c	7-15	6-30	40c preferred (quar.)	10c	7-1	6-20
Bostitch, Inc., class A common (quar.)	20c	7-15	7-1	4.75% preferred A (quar.)	59 3/4c	6-30	6-10	40c preferred (quar.)	10c	7-1	6-20
Boston Insurance Co. (quar.)	45c	7-1	6-15	\$2.50 preferred (quar.)	62 1/2c	6-30	6-10	Consolidated Cigar Corp., common (quar.)	10c	10-1	9-20
Boston Personal Property Trust	40c	6-29	6-15	Central Foundry Co. (quar.)	25c	6-20	6-8	\$5 preferred (quar.)	25c	7-1	6-15
Bowater Paper Corp. Ltd.—				Central of Georgia Ry. Co.—				Consolidated Dry Goods Co. (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	\$62 1/2c	7-1	6-3	Common (quar.)	25c	6-21	6-10	Consolidated Edison Co. of New York	75c	7-1	6-24
5 1/2% preferred (quar.)	\$68 3/4c	7-1	6-3	Common (quar.)	25c	9-21	9-9	\$5 preferred (quar.)	\$1.25	8-1	7-8
Bowaters Mersey Paper Co.—				Common (quar.)	25c	12-21	12-9	Consolidated Electronics Industries Corp.—	25c	7-1	6-15
5 1/2% pref. (quar.)	\$68 3/4c	7-1	5-27	5% preferred A (quar.)	\$1.25	6-21	6-10	Quarterly	25c	7-1	6-15
Bowl-Mor Co., 30c preferred (quar.)	7 1/2c	7-1	6-15	5% preferred A (quar.)	\$1.25	9-21	9-9	Consolidated Foods Corp. (quar.)	25c	7-1	6-17
Brach (E. J.) & Sons (quar.)	\$1.25	7-1	6-3	5% preferred B (quar.)	\$1.25	6-21	6-10	Consolidated Investment Trust (Boston)	15c	6-24	6-10
Bralorne Pioneer Mines, Ltd.	\$10c	7-29	7-8	5% preferred B (quar.)	\$1.25	9-21	9-9	(From investment income)	15c	6-24	6-10
Brazilian Traction, Light & Power Co., Ltd.				5% preferred B (quar.)	\$1.25	12-21	12-9	Consolidated Mining & Smelting Co. of			
6% pref. (quar.)	\$1.50	7-2	6-15	Central Hudson Gas & Electric—				Canada, Ltd. (s-a)			
Brewer (C.) & Co.	30c	6-29	6-15	4.35% preferred (quar.)	\$1.08 1/4	7-1	6-10	Extra			
Stock dividend	2%	6-29	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Natural Gas (quar.)	\$1.04	7-1	6-3
Bridgeport Brass, common (quar.)	50c	6-30	6-16	4.75% preferred (quar.)	\$1.18 1/4	7-1	6-10	Consolidated Paper Corp., Ltd. (quar.)	\$1.13	7-1	6-3
4 1/2% preferred (quar.)	56 1/4c	6-30	6-16	Central Illinois Electric & Gas—				Consolidated Theatres Ltd.—			
Bridgeport Gas Co., common (quar.)	42c	6-30	6-8	Common (quar.)	36c	7-1	6-15	Class A (quar.)	112c	12-1	11-8
5.25% preferred (quar.)	33c	6-30	6-8	4.10% preferred series A (quar.)	\$1.02 1/2	7-1	6-15	Class A (quar.)	112c	12-1	11-8
Brillo Mfg. Co. (quar.)	25c	7-1	6-15	4.10% preferred series B (quar.)	\$1.02 1/2	7-1	6-15	Consolidated Rock Products (quar.)	20c	7-2	6-15
Bristol Brass Corp. (quar.)	15c	6-20	6-3	4.75% preferred series C (quar.)	\$1.18 1/4	7-1	6-15	Consumers Acceptance Corp.—			
Bristol-Meyers Co., 3 3/4% pfd. (quar.)	93 3/4c	7-15	7-1	4.80% preferred series D (quar.)	\$1.20	7-1	6-15	Class A common (quar.)	8c	7-1	6-16
British-American Oil Co., Ltd. (quar.)	125c	7-2	6-3	Central Illinois Light, 4.64% pfd. (quar.)	\$4.16	7-1	6-10	Conv. preferred (initial quar.)	7 1/2c	7-1	6-16
British Columbia Electric Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consumers Gas (Toronto), com. (quar.)	\$1.25c	7-2	6-15
4% preferred (quar.)	\$1	7-1	6-6	Central Illinois Public Service—				5 1/2% preferred (quar.)	\$1.37 1/2	7-2	6-15
4 1/4% preferred (quar.)	\$1.53c	7-1	6-6	4% preferred (quar.)	\$1	6-30	6-17	5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15
4 1/2% preferred (quar.)	\$1.56c	7-1	6-6	4.92% preferred (quar.)	\$1.23	6-30	6-17	Consumers Power Co.—			
4 1/4% preferred (quar.)	\$1.19	7-1	6-6	Central Indiana Gas (quar.)	20c	7-5	6-20	\$4.16 preferred (quar.)	\$1.04	7-1	6-3
5% preferred (quar.)	\$1.19	7-1	6-6	Central Maine Power, common (quar.)	\$1.50	7-1	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3
5 1/2% preferred (quar.)	\$1.89c	7-1	6-6	6% preferred (quar.)	\$1.50	7-1	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-3
British Columbia Power, Ltd. (quar.)	135c	7-15	6-24	4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Aviation & Engineering Corp.—	15c	7-22	6-30
British Columbia Telephone Co.—				3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-16
Common (quar.)	155c	7-1	6-16	Central Telephone Co., common (quar.)	22c	6-30	6-10	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-16
4 3/4% preferred (quar.)	\$1.09	8-1	7-15	\$2.50 preferred (quar.)	62 1/2c	6-30	6-10	Continental Can Co., \$3.75 pfd. (quar.)	93 3/4c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15	\$5 preferred (quar.)	\$1.25	6-30	6-10	Continental Copper & Steel Industries—			
4 3/4% preferred (quar.)	\$1.19	8-1	7-15	5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-10	Common (quar.)	17 1/2c	6-30	6-8
4 3/4% preferred (1956 series) (quar.)	\$1.19	8-1	7-15	\$1.35 preferred (quar.)	33 3/4c	6-30	6-10	Stock dividend	1%	6-30	6-8
5 1/4% preferred (quar.)	\$1.43 3/4	8-1	7-15	Central Vermont Public Service—				Continental Motors Corp. (quar.)	15c	7-22	6-30
6% 1st preferred (quar.)	\$1.50	8-1	7-15	4.15% preferred (quar.)	\$1.04	7-1	6-15	Conwest Exploration, Ltd. (s-a)	18c	8-1	6-30
6% 2nd preferred (quar.)	\$1.50	8-1	7-15	4.75% preferred (quar.)	\$1.19	7-1	6-15	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-19	7-5
British Industries Corp. (N. Y.) (quar.)	12 1/2c	6-30	6-16	Century Properties (stock dividend)	5%	6-30	6-17	Cooper Tire & Rubber (quar.)	17 1/2c	6-30	6-15
Brockton Taunton Gas Co.—				Century Shares Trust (from investment inc.)	4c	6-24	6-6	Coro, Inc. (quar.)	50c	6-29	6-15
\$3.80 preferred (quar.)	95c	7-1	6-20	Cerro de Pasco Corp.	25c	6-30	6-17	Corning Glass Works, common (quar.)	37 1/2c	6-30	6-13
Brockway Glass, new com. (initial-quar.)	20c	6-30	6-9	Certain-teed Products (quar.)	15c	6-22	6-7	3 1/2% preferred (quar.)	87 1/2c	7-1	6-13
5% preferred (quar.)	62 1/2c	6-30	6-9	Chadbourne Gotham Inc.—				3 1/2% preferred 1947 series (quar.)	87 1/2c	6-21	6-13
Brodie (Ralph) Co. (increased)	17 1/2c	1-5-61	12-31	4 1/2% preferred (quar.)	56 1/4c	7-1	6-17	3% convertible preferred (quar.)	\$1.50	7-1	6-20
5% preferred (quar.)	\$1.25	7-1	6-20	6% preferred (quar.)	75c	7-1	6-17	Corporation Investors, Ltd., class A	38c	7-1	6-20
Brooke Bond Canada (1959), Ltd.—				5% preferred (quar.)	25c	7-1	6-17	Corroon & Reynolds Corp., common (quar.)	15c	7-1	6-20
4.16% preferred (quar.)	126c	7-15	6-15	Chamberlin Corp. of America (stock div.)	1%	6-30	6-1	\$1 div. preferred (quar.)	25c	7-1	6-20
Brown-Forman Distillers Corp.—				Champion Paper & Fibre				Corrosion Control Co. (quar.)	10c	6-20	6-10
Class A (quar.)	10c	7-1	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15	Cosden Petroleum Corp. (quar.)	25c	6-30	6-10
Class B (quar.)	10c	7-1	6-10	Chance Vought Aircraft, Inc. (quar.)	50c	6-27	6-8	Courtaulds, Ltd. Ordinary (final)	7 1/2c	8-10	8-10
Stock dividend on class A and class B	3%	7-11	6-10	Chateau-Gal Wines, Ltd. (s-a)	150c	6-13	6-6	Cowles Chemical (quar.)	15c	6-30	8-15
4% preferred (quar.)	10c	7-1	6-10	Chemical Bank N. Y. Trust Co. (quar.)	60c	7-1	6-15	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15
Bruce (E. L.) Company (quar.)	30c	6-30	6-17	Chemway Corp. (quar.)	10c	6-24	6-1	5% preferred (s-a)	\$2.50	7-1	6-15
Brunswick-Balke-Collender, 5% pfd. (quar.)	\$1.25	7-1	6-20	Chemango & Unadilla Telephone Corp.—				5% preferred (s-a)	\$2.50	1-1-61	12-16
(Corporate title of above has been changed to Brunswick Corp.)				Chesapeake & Ohio Ry., common (quar.)	\$1.12 1/2	7-15	6-30	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-24
Buck Creek Oil (increased-quar.)	4c	6-23	6-16	3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	Crain (R. L.), Ltd. (quar.)	110c	6-30	6-10
Building Products, Ltd. (quar.)	145c	7-2	6-17	Chesebrough-Pond's Inc., new (initial quar.)	22c	6-24	6-3	Quarterly	110c	9-30	9-9
Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Chicago Great Western Ry., common (quar.)	50c	7-5	6-18	Crane Company, common (quar.)	50c	6-21	6-3
Bulova Watch Co. (quar.)	15c	6-27	6-6	5% preferred (quar.)	62 1/2c	6-30	6-16	Cream of Wheat Corp. (quar.)	40c	7-1	8-20
Burgess-Manning Co.	50c	6-20	6-6	Chicago Mill & Lumber (quar.)	25c	6-30	6-15	Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20
Burlington Steel, Ltd. (quar.)	115c	7-4	6-10	Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Class B (quar.)	12 1/2c	7-1	6-20
Burnham Corp., common (quar.)	30c	6-24	6-10	Common (quar.)	37 1/2c	7-21	7-1	6% convertible preferred (quar.)	\$1.50	7-1	6-20
6% preferred (s-a)	\$1.50	7-1	6-10	Common (quar.)	37 1/2c	10-20	9-30	Rescort Petroleum, common (quar.)	25c	7-15	6-30
Burns & Co., Ltd., common (quar.)	120c	7-20	7-8	Common (quar.)	37 1/2c	12-15	11-25	5% convertible preferred (quar.)	31 1/4c	6-30	5-31
Burrush Corp. (quar.)	25c	7-20	6-24	Series A preferred (quar.)	\$1.25	9-22	9-2	Crompton & Knowles Corp.—			
Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Series A preferred (quar.)	\$1.25	11-23	11-4	New common (initial quar.)	25c	6-30	6-15
Bush Terminal Co. (stock dividend)	2%	7-11	6-10	Chicago Molded Products (quar.)	10c	7-15	6-17	Crosscut Co., class A (quar.)	10c	8-1	7-15
Eutler Manufacturing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-30	6-14	Chicago Pneumatic Tool (increased quar.)	30c	6-29	6-6	Class B (quar.)	10c	8-1	7-15
Butler's Shoe Corp., common (quar.)	15c	7-1	6-15	Chicago Rock Island & Pacific RR. (quar.)	40c	6-30	6-17	Crown Cork International Corp.—			
4 1/2% preferred (quar.)	28 1/4c	7-1	6-15	Chile Copper Co.	50c	6-28	6-6	Class A (quar.)	25c	7-1	6-10
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$83.50	7-30	6-30	Chock Full O'Nuts (quar.)	35c	6-30	6-10	Class A (quar.)	25c	10-1	9-9
Butterick Co., 5% preferred (quar.)	62 1/2c	7-1	6-15	Cincinnati Enquirer (quar.)	30c	6-30	6-10	Crown Zellerbach Corp. (quar.)	45c	7-1	6-10
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37 1/2c	7-1	6-15	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15	Crown Zellerbach of Canada, Ltd.—			
C I T Financial Corp. (quar.)	65c	7-1	6-10	3 1/4% preferred (quar.)	\$1.18 1/4	7-1					

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details across three columns.

Table listing companies and their financial details: Name of Company, Per Share, When Payable, Holders Payable of Rec.

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Name of Company				Name of Company				Name of Company				Name of Company			
	Per Share	When Payable	Holders of Rec.		Per Share	When Payable	Holders of Rec.		Per Share	When Payable	Holders of Rec.		Per Share	When Payable	Holders of Rec.
Martin Company (quar.)	40c	6-27	6-6	Mutual Shares Corp. (reduced)	20c	6-30	6-3	Old Line Life Insurance Co. of America—	25c	6-20	6-10	Quarterly	10c	6-30	6-10
Maryland Shipbuilding & Dry Dock—				Mutual System, Inc., common (quar.)	8c	7-15	6-30	Old Town Corp., 40c preferred (accum.)	15c	7-2	6-3	Oliver Corp. (quar.)	15c	6-25	6-14
Common (quar.)	31 3/4c	7-1	6-9	6% preferred (quar.)	37 1/2c	7-15	6-30	Olympia Brewing Co.	15c	7-1	6-3	Ontario Beauty Supply Co., Ltd.	37 1/2c	7-11	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Nashville & Decatur RR. gtd. (s-a)	93 3/4c	7-1	6-20	Ontario Loan & Debenture Co. (quar.)	\$25c	7-4	6-30	Ontario Steel Products Ltd., com. (quar.)	\$1.75	8-15	7-15
Masonite Corp. (quar.)	30c	6-30	6-6	Natco Corp. (quar.)	20c	7-1	6-17	7% preferred (quar.)	20c	7-1	6-15	Opelika Mfg. Co. (quar.)	20c	7-1	6-15
Massachusetts Investors Growth Stock Fund (From investment income)	6c	6-27	5-31	Nation-Wide Securities	16c	7-1	6-20	Orange & Rockland Utilities Inc.—	\$1.19	7-1	6-20	4.75% preferred B (quar.)	\$1	7-1	6-20
Massachusetts Life Fund—				National Aviation Co. (25c from ordinary income plus 5c from capital gains)	30c	6-22	6-9	4% preferred D (quar.)	\$1	7-1	6-20	Oregon Portland Cement, class A	20c	7-1	6-15
Increased from net investment income	16c	6-30	6-17	National Biscuit Co., common (quar.)	30c	7-15	6-17	Owens-Corning Fibreglas Corp. (quar.)	25c	7-25	7-5	Owens-Illinois Glass, 4% preferred (quar.)	\$1	7-1	6-13
Mastic Corp. (quar.)	5c	6-27	6-13	National Cash Register (quar.)	30c	6-30	6-15	Oxford Paper Co. (quar.)	25c	7-15	7-1				
Maxxon (W. L.) Corp.	5c	7-1	6-14	National Company, com. (stock dividend)	2%	6-30	6-15								
Maxwell, Ltd., common (quar.)	15c	7-1	6-15	\$3.60 preferred (quar.)	90c	7-1	6-20								
\$6 partic. pref. (quar.)	\$1.50	7-1	6-15	National Fire Insurance Co. (Hartford)—											
May Department Stores, common (quar.)	55c	9-1	8-15	Quarterly	40c	7-1	6-15								
3 3/4% preferred (1959 series) (quar.)	93 3/4c	7-29	7-8	National Gas & Oil Corp. (quar.)	30c	6-20	6-1								
\$3.75 preferred (1945-1947 series) (quar.)	93 3/4c	9-1	8-15	National Grocers, Ltd., common (quar.)	115c	7-1	6-10								
\$3.40 preferred (quar.)	85c	9-1	8-15	\$1.50 preference (quar.)	\$37 1/2c	7-1	6-10								
3 3/4% preferred (quar.)	93 3/4c	10-31	10-10	National Gypsum Co. (quar.)	50c	7-1	6-10								
Mayfair Industries (initial)	10c	7-1	6-15	National Hosiery Mills, Ltd.—											
Mays (J. W.), Inc. (quar.)	20c	7-1	6-17	Class A (quar.)	15c	7-4	6-3								
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-15	Class B	14c	7-4	6-20								
McCrorry-McLellan Stores Corp., com. (quar.)	20c	6-30	6-16	Class A (quar.)	15c	9-30	9-2								
3 1/2% convertible preferred (quar.)	88c	6-30	6-16	Class A (quar.)	15c	1-6-61	12-2								
McDermott (J. Ray) & Co. (quar.)	15c	6-30	6-15	National Lead Co., common	75c	6-24	6-8								
McDonnell Aircraft Corp.—				6% preferred B (quar.)	\$1.50	8-1	7-8								
New common (initial quarterly)	25c	7-1	6-17	7% preferred A (quar.)	\$1.75	6-15	5-20								
McKay Machine Co. (quar.)	50c	7-1	6-20	National Life Assurance (Canada) (quar.)	120c	8-1	7-25								
Class A 5% conv. pd. (quar.)	10c	7-1	6-17	Quarterly	\$20c	11-1	10-25								
McLean Trucking (quar.)	12 1/2c	7-1	6-15	National Linen Service Corp. com. (quar.)	25c	7-5	6-17								
McQuay, Inc., common (quar.)	25c	7-1	6-15	4 1/4% preferred (quar.)	\$1.12 1/2	7-5	6-17								
5% preferred (quar.)	25c	7-1	6-15	5% preferred (quar.)	\$1.12 1/2	7-5	6-17								
McQuay-Norris Manufacturing (quar.)	25c	8-1	6-27	National Mortgage & Investment—											
Mead Johnson & Co., common (quar.)	30c	7-1	6-15	Common (quar.)	50c	7-2	6-17								
4% preferred (s-a)	2c	7-1	6-15	National Presto Industries Inc. (quar.)	15c	6-30	6-13								
Meadville Telephone, 5% pd. (s-a)	62 1/2c	7-1	6-15	National Screw Mfg. (quar.)	62 1/2c	7-1	6-17								
Medusa Portland Cement (quar.)	25c	7-1	6-17	National Standard Co. (quar.)	35c	7-1	6-15								
Megowen-Educator Food Co.—				National Steel Car Corp., Ltd. (quar.)	\$20c	7-15	6-15								
50c class A (quar.)	12 1/2c	7-1	6-16	National Tile & Mfg. (quar.)	10c	6-27	6-16								
Melchers Distilleries, Ltd., 6% pd. (s-a)	130c	6-30	5-30	National Union Fire Insurance (Pittsburgh)											
Merchants Acceptance Corp., common	45c	7-1	6-17	Quarterly	50c	6-30	6-1*								
80c class A (quar.)	45c	7-1	6-17	Nationwide Corp. (stock dividend)	2 1/2%	11-23	10-31								
\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-17	Natural Gas Pipeline Co. of America											
Merck & Company, common (quar.)	40c	7-1	6-10	5 1/2% preferred (quar.)	\$1.43 1/4	7-1	6-15								
\$3.50 preferred (quar.)	87 1/2c	7-1	6-10	New England Electric System (quar.)	27c	7-1	6-10								
Mergenthaler Linotype Co.	60c	6-20	6-3	New England Gas & Electric (quar.)	29c	7-15	6-20								
Merritt-Chapman & Scott Corp. (quar.)	30c	6-30	6-17	New England Power Co., \$4.60 pd. (quar.)	\$1.15	7-1	6-15								
Mesta Machine (quar.)	62 1/2c	7-1	6-16	5.52% preferred (quar.)	\$1.38	7-1	6-15								
Metal Box Co., Ltd. (final)	8%	7-22	6-6	6% preferred (quar.)	\$1.50	7-1	6-15								
Metal Goods Corp. (initial)	10c	6-24	6-6	New England Telephone & Telegraph Co.—											
Stock dividend	2%	6-24	6-6	Quarterly	43c	6-30	6-10								
Metal & Thermit Corp., 7% pd. (quar.)	87 1/2c	6-27	6-17	New Hampshire Ball Bearing—											
Metro-Goldwyn-Mayer (quar.)	30c	7-15	6-17	Stock dividend	3%	6-20	6-6								
Metropolitan Brick, Inc. (quar.)	25c	6-30	6-13	New Hampshire Insurance Co. (quar.)	50c	7-1	6-10								
Metropolitan Edison Co.—				New Haven Gas Co. (quar.)	47 1/2c	6-30	6-15								
3.80% preferred (quar.)	95c	7-1	6-3	New Haven Water (quar.)	85c	7-1	6-15								
3.85% preferred (quar.)	96 1/4c	7-1	6-3	New Jersey Power & Light, 4% pd. (quar.)	\$1	7-1	6-7								
3.90% preferred (quar.)	97 1/2c	7-1	6-3	4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7								
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-3	New Orleans Public Service, com. (quar.)	58 1/2c	7-1	6-6								
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-3	4.36% preferred (quar.)	\$1.09	7-1	6-6								
Meyer (Fred), class A (initial)	15c	7-10	6-25	4 3/4% preferred (quar.)	\$1.18 1/4	7-1	6-6								
Michigan Bakeries, Inc.—				New York Auction Co. (quar.)	30c	6-24	6-10								
5 1/2% preferred (accum.)	27 1/2c	7-1	6-20	Stockholders approved a 5-for-4 split		9-15	8-10								
Michigan Gas & Electric, common	\$1.00	8-1	7-16	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-27								
4.60% preferred (quar.)	\$1.22 1/2	8-1	7-16	New York Research Corp., class A (quar.)	5c	6-30	6-15								
4.90% preferred (quar.)	\$1.22 1/2	8-1	7-16	New York Shipbuilding Corp. (quar.)	50c	6-28	6-15								
Michigan Gas Utilities Co.—				New York State Electric & Gas—											
5% preferred (quar.)	\$1.25	7-1	6-1	3 3/4% preferred (quar.)	93 3/4c	7-1	6-3								
Middle South Utilities (quar.)	25c	7-1	6-9	New York & Harlem RR. Co., common (s-a)	\$2.50	7-1	6-15								
Middle States Telephone Co. of Illinois—				10% preferred (s-a)	\$2.50	7-1	6-15								
New com. after 40% stk. div. (initial)	20c	6-30	6-15	New York Water Service (quar.)	5c	6-30	6-15								
Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14	Name recently changed to Utilities & Industries Corp. effective May 19.											
Midustrial Corp., Ltd.	5c	6-30	6-10	Newark Electronics; class A (initial)	6 1/4c	6-30	6-15								
Mid-West Abrasive (quar.)	15c	7-1	6-15	Newark Telephone (Ohio), 6% pd. (quar.)	\$1.50	7-9	6-30								
Midwest Rubber Reclaiming, com. (quar.)	25c	7-1	6-5	Newberry (J. J.) Company (quar.)	50c	7-1	6-15								
4 1/2% preferred (quar.)	56 1/4c	7-1	6-5	Niagara Mohawk Power, common (quar.)	45c	6-30	6-10								
Midwest Securities Investment, Inc. (Dayton)				3.40% preferred (quar.)	85c	6-30	6-10								
Common (quar.)	50c	6-30	6-15	3.60% preferred (quar.)	90c	6-30	6-10								
6% non-cumulative preferred (quar.)	37 1/2c	6-30	6-15	3.90% preferred (quar.)	97 1/2c	6-30	6-10								
Mill Factors Corp. (initial)	15c	7-11	7-1	4.10% preferred (quar.)	\$1.02 1/2	6-30	6-10								
Miller Manufacturing, common (quar.)	10c	7-29	7-15	4.85% preferred (quar.)	\$1.21 1/4	6-30	6-10								
Extra	10c	7-29	7-15	5.25% preferred (quar.)	\$1.31 1/4	6-30	6-10								
Class A (quar.)	15c	7-15	7-5	Niagara Wire Weaving, Ltd., class B (quar.)	115c	7-2	6-9								
Miller-Wohl Co., common (quar.)	10c	7-1	6-15	Common (quar.)	115c	7-2	6-9								
4 1/2% convertible preferred (quar.)	56 1/4c	7-1	6-15	Nicholson File Co. (quar.)	30c	7-1	6-16								
Mining Corp. of Canada, Ltd.	\$25c	6-30	6-1	900 Michigan Avenue (s-a)	60c	7-7	6-27								
Minnesota Power & Light Co.—				Nippo Chemical, common (quar.)	25c	6-24	6-10								
5% preferred (quar.)	\$1.25	7-1	6-15	Norfolk & Carolina Tel. & Tel. (increased)	\$7	6-30	6-20								
Minute Maid Corp. (quar.)	25c	7-29	7-15	Norfolk & Western Ry., 6% pd. (quar.)	15c	8-1	7-15								
Miro Aluminum Co. (quar.)	30c	7-1	6-10	6% preferred (quar.)	15c	11-1	10-14								
Mississippi Glass Co. (stock dividend)	4%	7-15	7-1	Nornetal Mining Corp., Ltd.	15c	6-29	6-1								
Quarterly	50c	9-12	8-26	Norris Thermador Corp. (quar.)	22 1/2c	6-24	6-10								
Mississippi Power 4.40% preferred (quar.)	\$1.10	7-1	6-15	North American Aviation, Inc. (quar.)	50c	7-5	6-15								
\$4.60 preferred (quar.)	\$1.15	7-1	6-15	North American Investment Corp., com.	10c	6-20	5-31								
Mississippi River Fuel Corp. (quar.)	40c	6-27	6-10	6% preferred (quar.)	37 1/2c	6-20	5-31								
Mississippi Valley Gas Co. (quar.)	30c	7-1	6-15	5 1/2% preferred (quar.)	34 3/4c	6-20	5-31								
Missouri Pacific RR., class A com. (quar.)	60c	7-1	6-17	North American Life Insurance (Chicago)—											
Missouri Power & Light, \$3.90 pd. (quar.)	97 1/2c	7-1	6-15	Semi-annual	10c	8-25	8-14								
4.30% preferred (quar.)	\$1.07 1/2	7-1	6-15	North American Refractories (quar.)	50c</										

Stock Record from the New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main table containing stock names, price ranges, and weekly trading volumes. Includes sub-sections for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections A, B, and C listing various companies like Archer-Daniels-Midland, Argo Oil Corp, and others.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes various stock listings like Capital Airlines Inc., Caterpillar Tractor common, Celotex Corp common, etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1919		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Oct 23	Mar 5	May 11	Jan 4		June 13	June 14	June 15	June 16	June 17		
46	44 1/2	44 1/2	56 1/2	5	52 1/2	53 1/4	53	55 1/2	52 1/2	22,100	
9 1/2	13 3/4	9 1/2	11 1/2	1	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	10,700	
45 1/2	63 1/2	40	57	1	45 1/2	47 1/4	43 1/2	44 1/2	43 1/2	27,700	
31	50 1/2	28 1/2	40 1/2	7	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	2,100	
35	45 1/2	30 1/4	42 1/4	5	34 1/2	34 1/2	34	34 1/2	33 1/4	5,800	
19 1/2	33 1/2	31 1/4	33 1/2	1	31 1/2	33 1/4	31 1/4	31 1/2	31 1/2	10,400	
39 1/4	54 1/2	15 1/2	24 1/4	5	15 1/2	16 1/4	15 1/2	16 1/2	15 1/2	4,000	
50 1/4	59 1/2	35 1/2	55	5	40 1/4	40 3/4	40 1/4	40 1/2	40 1/4	6,800	
89 1/4	154 1/2	124	186	9	55 1/2	56	55 1/2	56 1/4	56 1/4	14,700	
84 1/2	88	83 1/2	86 1/2	1	178	181	174 1/2	177	173	7,000	
85	88	85 1/2	90	100	85	85	85	88	85	88	
18 1/4	24 1/2	18 1/2	24 1/2	100	87	90	87	90	87	90	
3 1/2	5 1/4	3 1/2	4 1/2	1	18 1/2	19	18 1/2	18 1/2	18 1/2	4,200	
35 1/2	72	46 1/2	64 1/2	25	13 1/2	13 3/4	12 1/2	13	12 1/2	800	
7 1/2	85	72 1/2	75 1/4	25	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	2,800	
36 1/4	40 1/4	31 1/2	39 1/2	2	73 1/2	75	73 1/2	75	73 1/2	75	
16 1/4	23 1/2	17 1/2	19 1/2	1	35 1/2	36	35 1/2	36 1/2	36	36	
23 1/2	28 1/2	23 1/2	26	25	19 1/2	19 1/2	19	19 1/2	19 1/2	2,900	
19	23 1/2	16 1/2	30	1	24 1/2	24 1/2	25	25	25	2,800	
29 1/4	41	28 1/2	38 1/2	2.50	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	71,300	
37 1/4	44	36 1/2	40 1/2	1	33 1/2	33 1/2	32 1/2	32 1/2	31 1/4	4,800	
50 1/4	60 1/2	42 1/2	54	5	37	37	36	37 1/2	37 1/2	200	
85	98 1/4	86	92	1	45 1/4	47 1/2	45 1/2	46 1/2	44 1/2	20,600	
25 1/2	32 1/2	18 1/2	29 1/2	12.50	91	92	91 1/2	91 1/2	91 1/2	60	
104 1/4	114 1/4	93 1/2	109 1/2	100	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	14,800	
5 1/2	21 1/2	5 1/2	12 1/2	100	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	200	
15 1/2	37 1/2	13 1/2	18	100	6	6 1/2	5 1/2	5 1/2	5 1/2	540	
10 1/4	17 1/4	9	14 1/2	5	15	15	14 1/4	15	14 1/4	500	
65 1/2	81 1/2	65	69 1/2	100	10	10 1/2	9 1/2	9 1/2	9 1/2	8,600	
12 1/2	15	10 1/2	13	5	67	69 1/2	68	68	67 1/2	100	
33	41 1/2	33 1/2	37	2.50	11 1/4	11 1/2	11 1/4	11 1/4	11 1/2	300	
10 1/2	16 1/2	9 1/4	12 1/2	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	700	
59 1/2	67 1/2	56 1/2	60 1/2	1	9 1/2	10	9 1/2	9 1/2	9 1/2	11,200	
21 1/4	25 1/2	20 1/2	25	1	56 1/4	57 1/2	56 1/4	57	56 1/4	600	
27 1/2	40 1/2	16 1/2	31 1/2	1	20 1/4	20 1/4	18	18 1/2	17 1/2	31,200	
34 1/4	44 1/2	31	37 1/4	1	32	32	32	32 1/2	31 1/4	1,200	
59 1/2	84 1/2	82	96	10	89	90 1/2	89 1/2	90 1/2	89 1/2	3,000	

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Thursday, Friday, Saturday).

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week).

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 13, Tuesday June 14, Wednesday June 15, Thursday June 16, Friday June 17, Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 18, Tuesday June 14, LOW AND HIGH SALE PRICES (Wednesday June 15, Thursday June 16, Friday June 17), Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par), Monday June 13, Tuesday June 14, Wednesday June 15, Thursday June 16, Friday June 17, Sales for the Week Shares. Rows include companies like Radio Corp of America, Reliance Elec & Eng Co, Reynolds (R J) Tobacco, Safeway Stores, Shell Transp & Tr, etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes various stock listings such as Standard Brands Inc, Standard Oil of California, and many others.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Table with columns for Range Since Jan. 1, Range Since Jan. 1, and Range Since Jan. 1, listing stock prices and dates.

Range Since Jan. 1

Table with columns for Lowest, Highest, and Range Since Jan. 1, listing stock prices and dates.

NEW YORK STOCK EXCHANGE

Main table listing various stocks such as U S Gypsum Co, U S Industries Inc, U S Lines Co, etc., with columns for Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week.

LOW AND HIGH SALE PRICES

Table showing low and high sale prices for various stocks, with columns for Wednesday, Thursday, Friday, and Saturday.

V

Table listing stocks under section V, including Vanadium-Alloys Steel Co, Vanadium Corp of America, etc.

W

Table listing stocks under section W, including Wabash RR 4 1/2% preferred, Wagner Electric Corp, etc.

Y

Table listing stocks under section Y, including Yale & Towne Mfg Co, Young Spring & Wire Corp, etc.

Z

Table listing stocks under section Z, including Zenith Radio Corp.

Large table on the left side of the page containing various stock price ranges and dates, organized in multiple columns.

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and various bond descriptions.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and company names.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 17)

Main table listing bond transactions with columns for Issuer, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
f Negotiability impaired by maturity.
g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
* Friday's bid and ask prices; no sales being transacted during current week.
Δ Bonds selling flat.

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 13, and ending Friday, June 17. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending June 17.

Table listing stock transactions with columns for Company Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

Main table listing American Stock Exchange stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Range High. Includes sub-sections for 'STOCKS American Stock Exchange' and 'STOCKS American Stock Exchange'.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS American Stock Exchange					STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Duro Test Corp	1	19 1/2	22	2,400	17 1/2 May 23 1/2 Jan	Imperial Chemical Industries	£1	8 1/2	8 1/2 8 1/2	17,800	7 1/2 May 8 1/2 Jan
Duval Sulphur & Potash Co	30 1/4	30 1/4	32 3/4	2,500	23 1/2 Apr 32 3/4 Jun	American dep rcts ord reg	£1	31 1/2	31 1/2 32 3/4	7,200	31 1/2 May 32 3/4 Jan
Dynamics Corp of America	1 1/2	1 1/2	1 1/2	38,900	10 1/4 Apr 13 1/2 Feb	Imperial Oil (Canada)	5	12	12 1/2 12 1/2	600	12 1/2 Mar 13 1/2 Apr
Eastern Freightways Inc	20c	6 1/2	6 1/2	1,500	5 1/2 May 7 1/2 Apr	Imperial Tob of Gt Brit & Ireland	£1	83 3/4	83 3/4 83 3/4	100	8 1/2 May 10 1/2 Mar
Eastern Malleable Inc	25	36	37 1/2	1,400	36 Jun 43 1/2 Feb	Indianapolis Pwr & Light 4% pfd	100	4 1/2	4 1/2 4 1/2	1,400	7 1/2 Jan 8 1/4 Mar
Eastern States Corp common	1	30 1/2	30 1/2 33 3/4	600	29 May 44 1/2 Jan	Indust Electronic Hardware Corp-50c	25c	4 1/2	4 1/2 4 1/2	6,200	4 1/2 Mar 4 1/2 Jun
\$7 preferred series A	1	159 1/2	159 1/2	25	170 Apr 182 Jan	Industrial Plywood Co Inc	25c	8 1/2	8 1/2 8 1/2	300	8 1/2 Apr 11 Jan
\$6 preferred series B	1	15 1/2	15 1/2	30,300	157 Jun 169 1/2 Jan	Inland Homes Corp	1	126 1/2	130 130	1,300	121 1/2 Jan 139 Feb
Edo Corporation class A	17 1/2	15 1/4	19	6,300	9 Apr 19 1/2 Jun	Insurance Co of North America	5	67 1/4	62 3/4 67 1/4	6,300	62 3/4 Jun 67 1/4 Apr
Eider Mines and Dev Ltd	1	1	1 1/2	18,300	2 1/2 Mar 25 Jan	New common w	5	11 1/2	12 3/4 12 3/4	3,000	11 1/2 Jun 14 1/2 Feb
Electric Bond & Share	5	23 1/4	22 1/2 23 1/4	900	17 1/2 Feb 21 Mar	International Breweries Inc	1	29	29 3/4 29 3/4	800	26 May 31 1/2 Jan
Electronic Specialty Co	50c	20 1/2	19 1/2 22	13,200	16 1/2 May 26 3/4 Jan	International Holdings Ltd	1	44	44 44	200	32 1/2 Jan 44 1/2 Feb
Electronic Communications	1	23 1/2	21 24 1/2	11,700	20 1/2 May 35 1/2 Jan	International Petroleum Co Ltd	5	10 1/2	10 1/2 11 1/2	2,600	10 1/2 May 10 1/2 Jan
Electronics Corp of America	1	16	14 17	17,200	8 1/2 Feb 19 1/2 May	International Products	5	39	32 3/4 40 1/4	81,400	18 1/2 Apr 40 1/4 Jun
El-Tronics Inc	50c	1 1/2	1 1/2 1 1/2	14,100	1 1/2 May 1 1/2 Feb	International Resistance Co	10c	2 1/2	2 1/2 2 1/2	1,200	2 1/2 May 2 1/2 Jan
Emery Air-Freight Corp	20c	30 1/4	28 1/2 30 1/4	1,900	21 Mar 33 Jun	Intex Oil Company	33 1/2c	16	16 17 1/2	2,600	16 Jun 20 1/2 Feb
Empire District Electric 5% pfd	100	10 3/4	10 1/2 11 1/2	64,400	8 1/2 May 11 1/2 Jun	Iron Pipe Manufacturing	1	7 1/2	7 1/2 8 1/2	2,500	7 1/2 Jun 10 Apr
Empire Millwork Corp	1	3 1/2	3 1/2 3 1/2	24,700	3 1/2 May 3 1/2 Apr	Ironite Inc	1	23	22 1/2 24 1/2	2,300	17 1/2 Jun 18 1/2 Apr
Equity Corp common	10c	41	40 42	700	37 1/2 Apr 43 1/2 Apr	Irving Air Chute	1	10 1/2	10 1/2 11	1,800	9 Feb 12 1/2 May
\$2 convertible preferred	1	5 1/2	5 1/2 5 1/2	4,700	4 1/2 May 7 Jan	Israel-American Oil Corp	10c	12	11 12 1/2	36,600	11 1/2 Apr 12 1/2 May
Erie Forge & Steel Corp common	10	10	8 1/2 10	1,200	8 1/2 Jun 12 1/2 Jan	Jeanette Glass Co	1	1 1/2	1 1/2 2	23,400	1 1/2 May 2 1/2 Jun
6% cum 1st preferred	10	10	9 1/2 9 1/2	400	9 1/2 May 11 1/2 Jan	Jetrone Industries Inc	10c	10 1/2	10 1/2 11 1/2	19,300	10 1/2 May 11 1/2 Jun
Ero Manufacturing Co	1	10	8 1/2 10	2,000	8 1/2 Jun 12 1/2 Jan	Jupiter Oils Ltd	15c	4 1/2	4 1/2 4 1/2	30,500	4 1/2 Mar 4 1/2 Jan
Esquire Inc	1	6 3/4	6 1/2 7	13,500	6 1/4 Apr 8 1/2 Jan	Kaiser Industries Corp	4	91 1/4	93 93	30	88 Jan 93 May
Eureka Corporation Ltd \$1 or 25c	10	12	12 13	100	12 May 17 Mar	Kaltman (D) & Company	50c	27 1/2	27 1/2 27 1/2	100	26 1/2 Feb 29 1/2 Jan
Fabrex Corp	1	7 1/2	7 1/2 7 1/2	2,400	7 1/2 Jun 12 Jan	Kansas Gas & Electric 4 1/2% pfd	100	72	60 7/2 75 1/2	21,250	39 1/2 Feb 75 1/2 Jun
Factor (Max) & Co class A	1	25 1/4	23 1/4 25 1/4	7,700	21 1/4 Jan 26 1/4 Feb	Kawneer Co (Del)	5	14 1/4	14 1/4 15 1/2	1,300	13 Apr 19 Jan
Fairchild Camera & Instrument	1	180	168 1/4 184	31,300	110 3/4 Feb 184 Jun	Kay Jewelry Stores Inc	1	16 1/2	16 1/2 16 1/2	700	16 1/2 Mar 19 1/2 Jan
Fajardo Eastern Sugar Associates	1	20 1/2	19 1/2 20 1/2	2,200	14 Jan 20 1/2 Jun	Kidde (Walter) & Co	2.50	14 1/4	15 900	14 Feb 17 1/2 Mar	
Common shs of beneficial int	30	27	27 1/2	750	26 1/2 May 26 1/2 Jun	Killembe Copper Colbat Ltd	1	2 1/2	2 1/2 2 1/2	7,400	2 1/2 Mar 3 1/2 Mar
\$2 preferred	1	3	3 3/4	34,700	3 Mar 4 1/2 Jan	Kin-Ark Oil Company	10c	1 1/4	1 1/4 1 1/2	3,000	1 1/4 Apr 2 1/2 Jan
Fanny Farmer Candy Shops Inc	1	5 1/2	5 1/2 5 1/2	11,800	4 1/2 May 5 1/2 May	Kingsford Company	1.25	2	2 2 1/2	12,800	2 1/2 Apr 2 1/2 Jan
Paraday Uranium Mines Ltd	1	5	4 1/2 5 1/2	10,300	4 1/2 Apr 6 1/2 Jan	Kingsport Products	1	3 1/2	3 1/2 3 1/2	1,800	3 1/2 Jan 3 1/2 Mar
Fargo Oils Ltd	1	5	5 5 1/2	2,600	5 Jun 7 1/2 Jan	Kirby Petroleum Co	20c	1 1/2	1 1/2 2 1/2	2,400	1 1/2 Jun 3 1/2 Mar
Federated Purchaser class A	10c	9 1/2	9 1/2 9 1/2	4,400	9 1/2 May 11 1/2 Mar	Kirkland Minerals Corp Ltd	1	15 1/2	15 1/2 15 1/2	2,000	14 1/2 May 19 1/2 Jan
Felmont Petroleum Corp	1	6 1/2	6 1/2 6 1/2	6,300	5 1/2 May 10 1/2 Jan	Klein (S) Dept Stores Inc	1	22 1/2	23 200	17 1/2 Feb 21 1/2 May	
Filmways Inc	25c	13 1/4	13 1/4 14 1/2	1,000	13 1/2 Jun 18 Feb	Kleinert (I B) Rubber Co	5	14 1/4	14 1/4 14 1/4	400	14 1/4 Mar 24 1/2 Jan
Financial General Corp	10c	9 1/2	9 1/2 9 1/2	2,600	9 1/2 May 11 1/2 Mar	Knobacker Stores	7.50	20 1/2	20 1/2 20 1/2	13,900	20 1/2 Apr 24 1/2 Apr
Firth Sterling Inc	2.50	13 1/2	13 1/2 14 1/2	8,300	8 Jun 13 1/2 Jan	Krater (The) Corp Class A	1	20 1/2	20 1/2 20 1/2	8,300	19 1/2 Apr 23 1/2 Apr
Fishman (M H) Co Inc	1	9 1/2	8 1/2 9	8,300	8 Jun 13 1/2 Jan	\$1.20 convertible preferred	33 1/2c	19 1/2	17 1/2 19 1/2	7,200	2 Apr 3 1/2 Jan
Flying Tiger Line Inc	1	145	145	100	145 Jun 181 1/4 Jan	Kropp (The) Forge Co	1	9	9 9	100	9 Jun 12 1/2 Jan
Ford Motor of Canada	1	145	145	100	145 Jun 181 1/4 Jan	La Consolidada S A	75 pesos	11	14 1/2	78,100	11 Jun 14 1/2 Jun
Ford Motor Co Ltd	1	15 1/4	15 16 1/4	8,500	13 1/2 Mar 16 1/2 Jun	Lafayette Radio Electronics Corp	1	3 1/4	3 1/4 4	2,800	3 1/4 Jun 5 Mar
American dep rcts ord reg	£1	1 1/2	1 1/2 1 1/2	1,900	1 1/2 Mar 2 Mar	Lake Shore Mines Ltd	1	5 1/2	5 1/2 5 1/2	600	4 1/2 Mar 6 May
Fox Head Brewing Co	1.25	3 1/2	3 1/2 3 1/2	1,700	3 1/2 May 5 Jan	Lakey Foundry Corp	1	6 1/2	6 1/2 7 1/2	8,100	6 1/2 Jan 9 1/2 May
Fresnillo (The) Company	1	33	33 34	400	30 1/2 May 39 1/2 Feb	Lamb Industries	3	16 1/2	16 1/2 16 1/2	700	15 1/2 Jan 19 Jan
Fuller (Geo A) Co	5	36 1/2	36 36 1/4	400	33 1/2 Feb 38 1/2 Jac	Lamson Corp of Delaware	5	19	19 19 1/2	400	18 1/2 May 26 1/2 Jan
Gatineau Power Co common	100	101	101	20	100 Jun 100 Jun	Lamson & Sessions Co	10	5 1/2	5 1/2 5 1/2	1,500	5 1/2 Jun 6 1/2 Jan
5% preferred	1	4	4 4 1/2	1,800	4 1/2 May 5 Feb	La Salle Extension University	5	52 1/2	52 56 1/2	19,100	38 1/2 Feb 63 1/2 Jan
Gellman Mfg Co	1	2 1/2	2 1/2 2 1/2	500	2 1/2 May 2 1/2 Jan	Leeson Corp	25c	4	3 3/4 4 1/4	97,300	3 1/2 Jun 7 1/2 Jan
General Acceptance "wts"	1	4 1/2	4 1/2 5 1/2	2,600	4 1/2 May 5 1/2 Jun	Leonard Realties Inc	3	10 1/2	10 1/2 10 1/2	3,900	9 1/2 May 13 1/2 Jan
General Alloys Co	1	27	27 25	25	18 1/2 May 29 1/2 Jun	Le Tourneau (R G) Inc	1	5 1/2	5 5 1/2	800	4 1/2 Jun 7 1/2 an
General Builders Corp common	1	14 1/4	13 1/2 14 1/2	54,800	13 1/2 May 23 1/2 Jan	Liberty Fabrics of N Y com	1	11 1/2	11 12 1/2	4,800	8 1/2 Mar 13 1/2 Jun
5% convertible preferred	25	101	101	20	100 Jun 100 Jun	5% cumulative preferred	10	5 1/2	5 1/2 5 1/2	500	5 May 7 1/2 Apr
General Development Corp	1	5 1/2	5 1/2 5 1/2	500	5 1/2 May 6 1/2 Jan	Lithium Corp of America Inc	1	1 1/4	1 1/4 1 1/4	1,700	1 1/4 May 2 1/2 Jan
General Electric Co Ltd	£1	34 1/2	34 34 1/2	4,700	26 1/2 Mar 35 1/2 Jun	Locke Steel Chain	25c	66 1/4	x53 67 1/4	15,400	34 1/2 Jan 67 1/4 Jan
American dep rcts ord reg	£1	7 1/4	7 1/4 7 1/4	3,700	7 1/4 Jun 8 1/2 Jun	Lockwood Kessler & Bartlett cl A	25c	66 1/4	x53 67 1/4	15,400	45 1/2 Jan 48 1/2 Jan
General Fireproofing	5	19 3/4	19 20	77,300	18 Jan 20 Jun	Lodge & Shipley (The) Co	1	1 1/4	1 1/4 1 1/4	200	1 1/4 May 1 1/4 Jan
General Gas Corp	2.50	24 1/2	19 1/2 24 1/2	77,300	10 1/2 May 24 1/2 Jun	Longines-Wittnauer Watch Co	1	66 1/4	x53 67 1/4	15,400	34 1/2 Jan 67 1/4 Jan
General Indus Enterprises	50c	2 1/2	2 1/2 2 1/2	10,200	2 1/2 Jun 3 1/2 Jan	Louisiana Land & Exploration	30c	45 1/2	45 1/2 48 1/2	9,400	45 1/2 Jan 57 1/2 Jan
General Plywood Corp	1	29 1/2	25 30 1/4	44,000	8 1/2 May 10 1/2 Jan	Lunkenheimer (The) Co	2.50	13	12 1/2 13 1/2	15,000	10 1/2 Feb 14 1/2 Mar
General Stores Corporation	1	9	9 9 1/4	800	8 1/2 Jun 13 Feb	Lynch Corp	2	9 1/2	9 1/2 9 1/2	700	9 1/2 May 12 1/2 Jan
General Transistor Corp	1	92	91 92	125	85 1/4 Jan 85 1/4 Apr	MacFadden Publications Inc	1	20 1/2	20 1/2 23 1/2	4,500	19 May 36 1/2 Jan
Genung's Incorporated	1	57	49 1/4 57 1/4	23,500	41 1/2 May 58 1/2 Jan	Maek Trucks Inc warrants	10c	5 1/2	5 1/2 5 1/2	5,400	5 1/2 Jun 1 1/2 Feb
Georgia Power \$5 preferred	1	92	91 92	125	85 1/4 Jan 85 1/4 Apr	Mageau Sporting Goods	10c	4 1/2	4 1/2 4 1/2	4,800	4 1/2 May 1 1/4 May
\$4.60 preferred	1	57	49 1/4 57 1/4	23,500	41 1/2 May 58 1/2 Jan	Maine Corp of America	50c	7 1/2	7 1/2 9	4,300	6 1/2 Apr 11 1/4 May
Giannini Controls Corp	1	15	15 15 1/2	900	15 1/2 Jan 18 May	Maine Public Service Co	7	21	21 21 1/2	700	20 1/2 Jan 22 1/2 Jan
Giant Yellowknife Gold Mines	1	8 3/4	8 3/4 9 1/2	11,800	8 1/2 Jun 13 Feb	Mangel Stores	1	34 1/2	34 1/2 34 1/2	2,600	26 1/2 Mar 36 May
Gilbert (A C) Co	1	15	15 15 1/2	900	15 1/2 Jan 18 May	Mansfield Tire & Rubber	2.50	13	13 13 1/4	5,000	12 1/2 May 19 1/2 Jan
Gilchrist Co	1	11 1/2	11 1/2 11 1/2	200	11 1/2 Feb 13 1/4 Mar	Marconi International Marine	£1	26 1/2	23 26 1/2	8,600	6 Mar 27 1/2 May
Glass-Tite Industries Inc	4c	14	12 1/2 14 1/2	41,100	7 1/4 May 14 1/2 Jun	Communication Co Ltd	1	9 1/2	9 1/2 10 1/4	15,200	9 1/2 Mar 12 1/2 Jan
Glenmore Distilleries class B	1	12 1/4	12 1/4 13	800	12 1/4 May 14 1/2 Jun	Massey-Ferguson Ltd	3	7	7 7 1/2	2,700	7 1/2 May 9 1/2 Jan
Globe Union Co Inc	5	31 1/2	30 31 1/2	1,700	25 Jan 34 1/2 Mar	Maule Industries Inc	3	20 1/2	x19 1/2 20 1/2	7,800	19 1/2 Jun 26 1/2 Mar
Gobel (Adolf) Inc	1	2 1/4	2 1/2 2 1/2	2,400	2 1/2 Feb 3 1/4 Feb	Mays (J W) Inc	1	108 3/4	x103 1/4 117	15,400	60 Jun 117 Jun
Gold Seal Products Corp cl A	10c	6	5 6 3/4	14,800	4 1/2 Jun 6 1/2 Jun	Mead Johnson & Co	1	5 1/2	5 1/2 6 1/2	7,900	5 1/2 Jun 8 1/2 Jan
Goldfield Consolidated Mines	1	1	1 1 1/2	48,100	1 1/4 Jan 1 1/4 Jan	Menasco Mfg Co	1	14 1/2	14 1/2 14 1/2	300	13 1/2 Jan 16 May
Goodman Manufacturing Co	16 1/4	18 1/2	18 19	600	18 1/2 Jan 22 1/2 Jan	Merrill Island Mining Corp Ltd	1	68 1/4	68		

AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

Table with columns for STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another list of stocks with similar metrics.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 17)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Trans Lux Corp.	10	10	10 1/4	3,300	8 1/2 Feb	10 1/4 Jan
Transport'n Corp of Amer cl A com 10c	9 1/2	9 1/2	9 3/4	600	9 Jun	17 1/2 Jan
Triangle Conduit & Cable Co.	23 1/2	23 1/2	23 3/4	600	21 1/4 May	29 Jan
Tri-Continental warrants	25 1/2	25	25 3/4	4,300	21 1/4 May	27 1/2 Jan
True Temper Corp.	21	20 3/4	21 1/4	1,300	19 1/2 Apr	22 Jan
U						
Unexcelled Chemical Corp.	23 1/4	23	24 1/2	12,700	19 3/4 Mar	28 1/4 May
Union Gas Co of Canada	13 3/4	13 3/4	13 3/4	200	12 3/4 Apr	17 Jan
Union Investment Co.	10 1/2	10 1/2	10 1/2	300	9 3/4 May	13 1/4 Jan
Union Stock Yards of Omaha	28 1/2	28 1/2	28 1/2	100	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5 1/2	5 1/2	2,800	5 1/2 May	8 1/2 Jan
United Asbestos Corp.	4 1/2	4 1/2	4 1/2	17,900	3 1/2 May	5 1/2 May
United Canso Oil & Gas Ltd vtc.	1 1/2	1 1/2	1 1/2	9,000	1 1/2 Jun	1 1/2 Apr
United Elastic Corp.	48	46 1/2	48	300	41 3/4 Mar	55 Jan
United Improvement & Investing	2.60	5 1/2	5 1/2	6,700	5 1/2 Apr	7 1/2 Jan
United Industrial "warrants"	2 1/2	2 1/2	2 1/2	9,200	2 May	3 1/2 Jan
United Milk Products	5	7 1/2	8	1,900	5 Feb	8 1/2 Jun
United Molasses Co Ltd.						
Amer dep rcts ord registered	10s				5 1/2 Apr	6 Feb
United N J RR & Canal	100	172	172	40	168 Jan	181 1/4 Apr
United Pacific Aluminum	15 1/2	14 1/2	16 1/2	2,800	13 Apr	19 Jan
U S Air Conditioning Corp.	50c	4	3 3/4	2,100	3 3/4 May	5 1/2 Jan
U S Ceramic Tile Co.	1	9 1/4	9 1/4	700	9 1/4 Jun	11 1/2 Mar
U S Foli Co class B	1	41 1/2	43 3/4	21,800	34 1/2 Mar	46 1/2 Jan
U S Rubber Reclaiming Co.	1	9 3/4	8 3/4	1,700	8 May	11 1/2 Jan
United Stores Corp.	50c	5	5 1/2	1,000	3 1/2 Feb	9 1/2 Mar
Universal American Corp.	25c	4	4 1/4	4,800	3 1/2 Apr	6 Feb
Universal Consolidated Oil	10	31 1/2	31 1/2	1,900	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com 10c	8	8	9	3,100	7 1/2 May	11 1/2 Mar
Universal Controls Inc.	25c	1 1/4	1 1/4	281,100	12 1/2 Apr	19 1/4 Jun
Universal Insurance	15	41	44 1/2	300	33 1/2 Feb	46 1/2 May
Universal Marion Corp.	1 1/2	15 1/2	15 1/2	7,400	15 Jun	18 Feb
Rights w/ (expire July 11)	1 1/2	1 1/2	1 1/2	190,700	1 1/2 Jun	1 1/2 Jun
Utah-Idaho Sugar	5	7 1/2	7 1/2	2,800	6 1/2 May	8 1/4 Jan
V						
Valspar Corp.	1	x10 7/8	9 1/2	13,700	8 1/2 Mar	11 1/2 Jun
Vanderbilt Tire & Rubber	1	6 1/2	6	2,400	6 May	7 1/2 Jan
Van Norman Industries warrants	1	4 1/2	4 1/2	900	4 1/2 Feb	6 1/4 Jan
Victoreen (The) Instrument Co.	1	12 1/2	11 3/4	21,300	9 1/2 Mar	14 1/4 May
Vinco Corporation	1	9 1/2	9 1/2	66,900	9 1/2 Jan	9 1/2 Feb
Virginia Iron Coal & Coke Co.	2	5 1/2	5 1/2	11,200	4 1/2 May	6 1/2 Feb
Vita Food Products	25c	11 1/2	11 1/2	1,000	11 1/2 Jun	13 1/2 Apr
Vogt Manufacturing	1	10	10 1/4	200	9 1/2 May	12 1/2 Jan
Vornado Inc.	10c	10 1/2	11 1/2	3,800	10 1/2 May	14 Jan
W						
Waco Aircraft Co.		3 1/2	4 1/2	700	3 1/2 Jun	5 1/4 Jan
Wagner Baking voting trust cdfs		3 3/4	3 3/4	1,500	3 Mar	4 Jan
7% preferred	100	2 1/2	2 1/2	500	2 1/2 Jun	4 1/2 Jan
Waitt & Bond Inc common	1	21	21	300	20 1/2 Apr	28 1/2 Jan
\$2 cumulative preferred	30	2 1/2	2 1/2	16,600	2 1/2 Feb	3 1/2 Mar
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	39,000	1 1/2 Jun	1 1/2 Jan
Webb & Knapp Inc common	10c	77	80	650	77 Jun	93 Jan
\$6 series preference		77	80		29 Feb	30 1/2 Jan
Webster Investors Inc (Del)	5	3 1/2	3 1/2	4,400	3 1/2 Apr	4 1/2 Jan
Weiman & Company Inc.	1	2 1/4	2 1/4	300	2 1/4 May	3 1/2 Jan
Wentworth Manufacturing	1.25	1 1/2	1 1/2	10,900	1 1/2 May	1 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/4	19 1/2	19 1/2	300	18 1/4 Jan	23 1/2 Feb
West Chemical Products Inc.	50c	86	86	10	79 Jan	87 Mar
West Texas Utilities 4.40% pfd.	100	5	5 1/4	16,900	3 1/2 Jan	5 1/2 Apr
Western Development Co.	1				3 1/2 Mar	4 Apr
Western Leaseholds Ltd.						
Western Stockholders Invest Ltd.						
American dep rcts ord shares	1s	32 1/2	32 1/2	39,300	1/4 Mar	3/8 Jan
Western Tablet & Stationery	1	26 1/2	27	200	26 1/2 Jun	37 1/2 Jan
Westmoreland Coal	20	28 1/4	29	350	26 3/4 Mar	30 May
Westmoreland Inc.	10				41 Feb	50 Jun
Weyenberg Shoe Manufacturing	1	1 1/2	1 1/2	7,500	1 1/2 Jan	1 1/2 Mar
White Eagle International Oil Co.	10c	24 3/4	22 1/2	3,200	18 1/4 Mar	26 Jan
White Stag Mfg Co.	1	14 1/2	13 1/2	700	14 1/2 May	18 1/2 Jan
Wichita River Oil Corp.	1	14 1/2	15 1/2	700	14 1/2 May	18 1/2 Jan
Wickes (The) Corp.	1	14	14 1/2	1,000	12 1/2 Jan	15 Jun
Williams Brothers Co.	5	9	8 3/4	1,500	8 1/2 May	11 1/4 Jan
Williams-McWilliams Industries	10	7	6 3/4	32,100	2 1/2 Feb	8 1/4 Jan
Williams (R & C) Co.	1	24 1/2	19 1/2	22,200	18 1/4 May	34 1/4 Jun
Wilson Brothers common	1	18 1/2	18 1/2	100	18 May	20 1/2 Feb
5% preferred	25	91 1/2	92 3/4	30	87 Jan	93 Jun
Wisconsin Pwr & Light 4 1/2% pfd	100				26 May	29 Apr
Wood (John) Industries Ltd.		8 1/2	8 1/2	1,750	8 1/2 Apr	14 Jan
Wood Newspaper Machine	1	18 1/4	20	200	18 1/4 Apr	30 1/2 Jan
Woodall Industries Inc.	2					
Woolworth (F W) Ltd.						
American dep rcts ord regular	5s				8 1/2 Apr	9 1/2 Apr
6% preference	1	1 1/2	1 1/2	4,900	1 May	1 1/2 Jan
Wright Hargreaves Ltd.	40c	26 1/4	25 1/2	7,100	20 Mar	29 1/2 Jan
Zale Jewelry Co.	1	5 1/2	5 1/2	3,300	5 1/2 May	8 1/2 Jan
Zapata Off-Shore Co.	50c	3 1/2	3 1/2	3,200	3 1/2 May	5 1/2 Jan
Zapata Petroleum Corp.	10c					

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
Wasatch Corp debts 6s ser A 1963	Jan-July	64	64	8	63 1/2 72
Washington Water Power 3 1/2s 1964	June-Dec	96	96	44	95 1/2 100
Webb & Knapp Inc 5s debts 1974	June-Dec	64	64	44	63 1/2 72

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
ΔBaden (Germany) 7s 1951	Jan-July	1120	1120		1115 117 1/4
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	115	115		115 116 1/4
German Savings Banks and Clearing Assn— Debt Adjustment debentures—					
5 1/4s series A 1967	Jan-July	190	190		93 94 1/2
4 1/2s series B 1967	Jan-July	190	190		90 92
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	120	120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	163	163		
Mortgage Bank of Bogota— Δ7s (issue of May 1927) 1947	May-Nov	160	160		
Δ7s (issue of Oct 1927) 1947	April-Oct	160	160		
Mortgage Bank of Denmark 5s 1972	June-Dec	1100	1100		98 3/4 100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	164	164		63 1/2 63 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	9	45 50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	43	43	1	40 45

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h EX-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.
 Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 ‡ Reported in receivership.
 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w.l." when issued; "w.w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 10	654.88	146.01	90.89	213.56	88.41	80.00	78.93	83.34
June 13	655.85	145.94	91.50	214.02	88.49	79.95	79.00	83.41
June 14	654.88	144.96	91.79	213.68	88.49	80.06	78.86	83.58
June 15	649.42	144.15	92.32	212.63	88.49	80.19	78.99	83.60
June 16	648.27	143.34	92.27	212.15	88.65	80.21	78.94	83.64

Averages are compiled daily by using the following divisors: Industrials, 3.48; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.88.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. June 13	107.27	High --- 109.60 Aug 4
Tues. June 14	108.10	Low --- 101.42 Sep 23
Wed. June 15	108.04	Range for 1960
Thurs. June 16	107.95	High --- 109.39 Jan 6
Fri. June 17	108.28	Low --- 100.77 Mar 11

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended June 10, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 10, '60	June 3, '60	Percent Change	1960	
				High	Low
Composite	411.3	398.5	+3.2	432.5	388.8
Manufacturing	492.4	473.8	+3.9	538.9	464.5
Durable Goods	477.3	461.3	+3.5	521.6	446.5
Non-Durable Goods	496.9	476.2	+4.3	544.4	472.1
Transportation	298.5	284.0	+5.1	329.3	284.0
Utility	240.4*	238.7	+0.7	240.4	216.1
Trade, Finance and Service	462.6*	449.8	+2.8	462.6	414.7
Mining	252.2	249.6	+1.0	299.7	243.5

*New High.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. June 13	3,186,440	\$4,526,000	\$229,000			\$4,755,000
Tues. June 14	3,431,750	4,166,000	195,000			4,361,000
Wed. June 15	3,630,470	5,127,000	182,000			5,309,000
Thurs. June 16	3,529,440	4,880,000	225,000			5,105,000
Fri. June 17	3,923,000	5,345,000	215,000			5,558,000
Total	17,701,100	\$24,044,000	\$1,044,000			\$25,088,000

	Week Ended June 17 1960	1959	Jan. 1 to June 17 1960	1959
Stocks—Number of Shares	17,701,100	13,125,302	362,348,206	421,731,629
Bonds—				
U. S. Government			\$4,500	\$1,000
International Bank				15,000
Foreign	\$1,044,000	\$1,179,000	34,320,950	35,165,600
Railroad and Industrial	24,044,000	25,026,000	628,530,600	727,027,600
Total	\$25,088,000	\$26,205,000	\$662,856,050	\$762,209,200

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate
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OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	23 1/4	26 1/2	27 1/2	192	26 1/2	30 1/2
American Motors Corp	33 1/2	89 1/4	88 1/2	91 1/2	1,076	29 1/2	30 1/2
American Tel & Tel	50	50 1/2	50 1/2	51 1/2	3,669	79 1/2	96 1/2
Anaconda Company	25	60 1/2	61 1/2	61 1/2	234	46 1/2	68 1/2
Boston Edison Co	150	51 1/2	52 1/2	52 1/2	599	59 1/2	62 1/2
Boston Personal Property Trust	10	40 1/2	40 1/2	40 1/2	150	50 1/2	58 1/2
Cities Service Co	5	16	16 1/2	16 1/2	47	39 1/2	48 1/2
Copper Range Co	10	28	28 1/2	28 1/2	220	15 1/2	23 1/2
Eastern Gas & Fuel Associates com	100	77	77	77	10	24 1/2	30 1/2
4 1/2% cum preferred						74 1/2	74 1/2
First National Stores Inc	5	51 1/2	52 1/2	52 1/2	751	47 1/2	60 1/2
Ford Motor Co	5	93 3/4	92 1/2	96 1/2	1,004	65 1/2	93 1/2
General Electric Co	1	74 1/2	75 1/2	75 1/2	1,979	84 1/2	100 1/2
Gillette Co	1	75	76 1/2	76 1/2	269	59 1/2	76 1/2
Kennecott Copper Corp	25	16 1/2	16 1/2	16 1/2	276	15	16 1/2
Loew's Boston Theatres	4	24 1/2	25 1/2	25 1/2	100	23 1/2	30 1/2
Lone Star Cement Corp	100	110	110	110	20	100	111 1/2
Maine Central RR 5% cum pfd	1	12	12 1/2	12 1/2	125	11 1/2	13
Narragansett Racing Association	1	.07c	.07c	.07c	700	6c	10c
National Service Companies	20	20 1/2	20 1/2	20 1/2	1,904	19 1/2	21 1/2
New England Tel & Tel Co	100	34 1/2	34 1/2	35	1,015	34	37 1/2
NY NH & Hartford common	5	4 1/2	4 1/2	4 1/2	25	4 1/2	6 1/2
Olin Mathieson Chemical	10	13 1/2	13 1/2	14 1/2	226	12 1/2	16 1/2
Pennsylvania RR	25	30 3/4	30 3/4	30 3/4	10	28	30 3/4
Quincy Mining Co	2.50	52	54	54	70	38	54
Realtor Drug Co							
Shawmut Association		29 1/2	29 1/2	29 1/2	231	27	32 1/2
Stone & Webster Inc		51	52 1/2	52 1/2	62	50 1/2	58 1/2
Stop & Shop Inc	1	33 1/2	34	34	40	32	36 1/2
Torrington Co		35 1/2	35 1/2	35 1/2	50	32 1/2	38 1/2
United Fruit Co	23 1/2	22 1/2	24 1/2	24 1/2	1,417	20 1/2	31 1/2
United Shoe Machinery Corp	25	59 1/2	56 1/2	59 1/2	147	50 1/2	64
U S Rubber Co common	5	55 1/2	57	57	119	49 1/2	62 1/2
U S Smelt Refin & Mining Co	50	29 1/2	31 1/2	31 1/2	140	26 1/2	36 1/2
Vermont & Mass Railroad Co	100	78	79	79	30	72	80
Waldorf System Inc		17 1/2	17 1/2	17 1/2	73	15 1/2	17 1/2
Westinghouse Elec Corp	6.25	63	61 1/2	65 1/2	618	46 1/2	65 1/2

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	10 1/2	10 1/2	10 1/2	110	6 1/2	10 1/2
American Laundry	20	40 1/2	42 1/2	42 1/2	226	38 1/2	49 1/2
Ealdwin Plano	8	40 1/2	40 1/2	40 1/2	95	36	40 1/2
Lurger Brewing		19 1/2	19 1/2	19 1/2	50	19 1/2	21 1/2
Carey Manufacturing	10	27 1/2	27 1/2	27 1/2	15	26 1/2	34 1/2
Champion Paper	5	34 1/2	33 1/2	34 1/2	135	30	42 1/2
Cincinnati Gas common	8.50	38	36 1/2	38 1/2	625	30 1/2	38 1/2
4% preferred	100	81 1/2	82 1/2	82 1/2	60	77 1/2	83 1/2
Cincinnati Milling Machine	10	29 1/2	29 1/2	29 1/2	20	29	38 1/2
Cincinnati Telephone	50	89 1/2	89 1/2	91	530	87 1/2	91 1/2
Cincinnati Transit	12.50	7 1/2	7 1/2	7 1/2	493	6 1/2	8 1/2
Cincinnati Union Stockyards		20	20	20	100	16 1/2	20
Diamond National	1	35 1/2	33 1/2	35 1/2	465	28 1/2	35 1/2
Eagle Picher	10	23 1/2	23 1/2	23 1/2	691	21 1/2	28 1/2
Gibson Art	10	60 1/2	60 1/2	60 1/2	1,008	58 1/2	66 1/2
Hobart Manufacturing	10	60 1/2	61	61	125	55	61 1/2
Kroger	1	33 1/2	32	33 1/2	597	30 1/2	36 1/2
Procter & Gamble common	2	112 1/2	116 1/2	116 1/2	1,158	81 1/2	119 1/2
8% preferred	100	161	161	161	2	161	175
Rapid-American Corp	1	23 1/2	24 1/2	24 1/2	100	23 1/2	24 1/2
U S Playing Card	5	26 1/2	26 1/2	26 1/2	171	25 1/2	26 1/2

Unlisted Stocks

Allis Chalmers	10	28 1/2	28 1/2	28 1/2	10	28 1/2	39
Aluminium Ltd		31 1/2	31 1/2	32 1/2	135	29 1/2	35
American Airlines	1	19 1/2	19 1/2	20 1/2	80	18	25 1/2
American Can	12.50	38	38	38	16	37 1/2	43 1/2
American Cyanamid	10	57 1/2	57 1/2	59 1/2	145	46 1/2	59 1/2
American Motors	166 1/2	23 1/2	24 1/2	24 1/2	155	22 1/2	29 1/2
American Tel & Tel Co	33 1/2	88 1/2	88 1/2	91 1/2	640	79 1/2	96 1/2
American Tobacco	25	56 1/2	56 1/2	56 1/2	85	52	57
Anaconda	50	50 1/2	49 1/2	50 1/2	25	47 1/2	67
Armco Steel	10	63 1/2	62	64 1/2	119	59 1/2	77
Ashland Oil	1	18 1/2	19 1/2	19 1/2	121	18 1/2	23 1/2
Avco Corp	3	12 1/2	13 1/2	13 1/2	96	11 1/2	15 1/2
Baldwin Lima	13	13 1/2	14	14	80	12 1/2	16 1/2
Bethlehem Steel	8	45 1/2	45 1/2	47 1/2	53	43 1/2	57 1/2
Boeing Airplane	5	27 1/2	26	27 1/2	72	23	32 1/2
Burroughs Corp		70 1/2	76 1/2	76 1/2	222	42 1/2	76 1/2
Burlington Industries	1	20 1/2	20 1/2	20 1/2	5	18 1/2	23 1/2
Burrughs Corp	5	38 1/2	38	38 1/2	163	30 1/2	39 1/2
Chesapeake & Ohio	25	62 1/2	63 1/2	63 1/2	114	59 1/2	69 1/2
Chrysler Corp	25	46 1/2	46 1/2	50	119	42 1/2	70 1/2
Cities Service	10	41 1/2	41 1/2	41 1/2	10	39 1/2	49 1/2
Colgate-Palmolive	1	37 1/2	37 1/2	37 1/2	120	34 1/2	41 1/2
Columbia Gas System	10	19	19 1/2	19 1/2	139	18 1/2	20 1/2
Columbus & So Ohio Electric	5	47 1/2	47 1/2	47 1/2	75	47 1/2	47 1/2
Corn Products	1	57 1/2	55 1/2	57 1/2	91	47	57 1/2
Dayton Power & Light	7	55 1/2	51 1/2	54 1/2	163	46	54 1/2
Detroit Steel		18 1/2	18 1/2	18 1/2	180	17	25 1/2
Dow Chemical	5	91 1/2	91 1/2	92 1/2	87	85 1/2	98 1/2
Du Pont	5	208 1/2	208 1/2	218 1/2	58	202 1/2	265 1/2
Eastman Kodak	10	128 1/2	133	133	67	95	133
Federated Department Stores	2.50	70 1/2	69 1/2	71 1/2	259	61 1/2	72 1/2
Ford Motor	5	69	69	71 1/2	75	64 1/2	75
General Dynamics	1	44	43 1/2	44 1/2	83	38 1/2	53 1/2
General Electric	5	94	92 1/2	94 1/2	127	84 1/2	99 1/2
General Motors	1 1/2	44 1/2	43 1/2	45 1/2	535	42 1/2	56 1/2
Greyhound	3	21 1/2	21 1/2	21 1/2	15	20	23 1/2
Intl Tel & Tel		44 1/2	44	45 1/2	138	32 1/2	46 1/2
Martin Co	1	45	44	45	70	38 1/2	47 1/2
Mead Corp	5	36 1/2	36 1/2	36 1/2	156	33 1/2	46 1/2
Monsanto Chemical	2	44 1/2	44 1/2	45 1/2	122	39 1/2	54 1/2
Montgomery Ward		41	40 1/2	42	190	40 1/2	52 1/2
National Cash Register	5	66 1/2	66 1/2	67 1/2	62	56 1/2	69 1/2
National Dairy	5	56 1/2	56 1/2	56 1/2	70	46	56 1/2
National Distillers	5	29 1/2	28 1/2	29 1/2	45	28 1/2	34 1/2
National Gypsum	1	55	55	55	50	52 1/2	58 1/2
National Lead	5	90 1/2	90 1/2	94	73	86 1/2	109
North American Aviation	1	40 1/2	46 1/2	40 1/2	206	30	40 1/2
Pennsylvania RR	10	13 1/2	14 1/2	14 1/2	76	12 1/2	16 1/2
Pepsi Cola	5	48 1/2	46 1/2	48 1/2	60	34 1/2	48 1/2
Phillips Petrol	3 1/2	43 1/2	44	44	97	41 1/2	47 1/2
Pure Oil	5	28 1/2	28 1/2	29 1/2	105	27 1/2	38 1/2
Radio Corp		71 1/2	71 1/2	77	106	59 1/2	77 1/2
Republic Steel	10	64	64	64	50	56 1/2	79
Reynolds Tobacco	5	70	70	70 1/2	110	57 1/2	70 1/2
St Regis Paper	5	41 1/2	41 1/2	41 1/2	1	38 1/2	48 1/2
Schenley Industries	1.40	23 1/2	23 1/2	23 1/2	11	22	37 1/2
Sears Roebuck	3	56 1/2	56 1/2	58 1/2	91	44 1/2	58 1/2
Sinclair Oil	5	38	37 1/2	38	138	36 1/2	55 1/2
Socoyn Mobil Oil	18	35	35	36 1/2	71	34 1/2	42 1/2
Sperry Rand	500	22 1/2	22 1/2	23 1/2	240	20 1/2	26

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil of Indiana	25	38 1/2	37 1/2	38 1/2	100	35 1/2	38 1/2
Standard Oil (N J)	7	40 1/2	40 1/2	42 1/2	931	40	42 1/2
Standard Oil (Ohio)	10	45	44 1/2	45 1/2	288	43 1/2	45 1/2
Studebaker-Packard	1	9 1/2	9 1/2	9 1/2	85	9 1/2	9 1/2
Sunray Mid-Continental Oil		20 1/2	20 1/2	21 1/2	124	20 1/2	20 1/2
Texaco	25	72 1/2	72 1/2	73	153	65 1/2	73
Union Carbide		137 1/2	138 1/2	138 1/2	55	127 1/2	148
U S Rubber	5	55 1/2	55 1/2	55 1/2	20	50 1/2	55 1/2
U S Shoe	1	39 1/2	39 1/2	39 1/2	64	37 1/2	39 1/2
U S Steel	16 1/2	82	82	82	21	74 1/2	82 1/2
Westinghouse Elec	6.25	63	62	64 1/2	182	45 1/2	64 1/2

OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since Jan. 1 (Low High), and another set of columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range Since Jan. 1 (Low High). The table lists numerous companies and their stock performance metrics.

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
			Low	High		Low	High	Low	High			Low	High						
ACF Wrigley Stores Inc (Un)	2.50	---	13	13 1/4	300	12 3/4	Jun	15 3/4	Jan	1	109	101	109	5,200	51 1/2	Feb	109	Jun	
Admiral Corp	1	19 1/2	17	19 1/2	1,900	16 1/2	May	23 3/8	Jan	Fruehauf Trailer Co	4	22 1/2	22 1/2	1,600	22 1/2	May	30	Feb	
Aeco Corp	100	24c	23c	25c	26,100	23c	Jun	39c	Mar	General Controls Co	5	26	21 1/2	26 1/2	600	19	May	29 3/8	Mar
A J Industries	2	5	5	5 1/2	1,200	4 1/2	Jan	7 1/4	Jan	General Dynamics Corp	1	44 1/2	43 1/2	44 1/2	600	38 1/2	May	53 3/8	Jan
Allegheny Corp common (Un)	1	9 1/2	9 1/2	10 1/2	1,100	9	May	13 1/4	Jan	General Electric Co (Un)	5	93 3/8	93 3/8	94 3/4	1,300	85 1/2	Jan	99 1/2	Jan
Warrants (Un)	0	---	7 1/2	7 1/2	100	6 1/2	May	10	Jan	General Exploration Co of California	1	11 1/4	11	12 1/4	5,700	10	Apr	19 1/2	Jan
Allied Artists Pictures Corp	1	---	4 1/4	4 1/4	200	4 1/2	Mar	5 1/2	Feb	General Foods Corp (Un)	1	---	127 1/2	127 1/2	100	100 1/2	Jan	127 1/2	Jan
Allied Chemical Corp (Un)	9	---	55 1/2	56 1/4	300	47 1/2	Feb	56 1/4	Jun	General Motors Corp common	1	44 1/2	44 1/2	45 1/2	3,900	41 1/2	Apr	55 1/2	Jan
Allis-Chalmers Mfg Co (Un)	10	28 1/2	28 1/2	30 1/2	600	28 1/2	Jun	40	Jan	General Public Utilities (Un)	2.50	25 1/4	25 1/4	26	1,300	22 1/4	Jan	26	Jan
Aluminum Limited	0	31 1/2	31 1/2	32 1/2	1,400	29 1/2	Apr	35 1/2	Jan	General Telephone & Electronics	3.33 1/4	31 1/4	30 3/4	31 3/4	8,200	27	May	34	Jun
Aluminum Co of America (Un)	1	---	84 1/2	84 1/2	100	84 1/2	Jun	102 1/2	Jan	New common	3.33 1/4	63 1/2	63 1/2	63 1/2	100	57 1/2	May	79 1/2	Jan
American Airlines Inc com (Un)	1	19	19	20 1/2	800	17 1/2	Apr	25 1/2	Jan	General Tire & Rubber Co (Un)	83 3/4	63 1/2	63 1/2	63 1/2	300	12 1/2	May	19 1/2	Jan
American Bosch Arms Corp (Un)	2	---	23	23 1/4	300	18 1/4	Apr	28 1/2	Jan	Gladden Products Corp	1	---	2.10	2.10	1,000	2.00	Jun	2.50	Jan
American Broadcast-Para Thea (Un)	1	38 3/4	37	38 3/4	400	27	Mar	38 3/4	Jun	Gladding McBean & Co	5	---	20	20 1/2	600	20	Jun	25 1/2	Jan
American Can Co (Un)	12.50	37 1/2	37 1/2	38 1/2	300	37 1/2	May	43 1/4	Jan	Glen Alden (Un)	1	---	17 1/2	17 1/2	400	15	Apr	23 1/2	Jan
American Cement Corp pfd (Un)	25	---	25 1/2	25 1/2	350	25	Jan	26	Jan	Good Humor Co of Calif	10c	60c	55c	75c	32,000	45c	Apr	75c	Jun
American Cyanamid Co (Un)	10	57	57	59 1/4	300	47 1/2	Mar	59 1/4	Jun	Goodyear Tire & Rubber	---	41 1/2	40 1/4	41 1/2	700	36 1/2	May	47 1/2	Jan
American Electronics Inc	1	17 1/2	15 1/2	18	4,500	11 1/2	Mar	18	Jun	Graham-Paige Corp (Un)	1	2	2	2 1/2	1,000	2	May	3 1/2	Jan
American Factors Ltd new (Un)	20	22	22 1/2	24 1/2	650	21 1/2	May	24 1/2	Jun	Granite City Steel Co new com (Un)	6.25	---	35 1/2	35 1/2	100	31 1/4	Jun	37 1/4	Jun
American & Foreign Power (Un)	0	---	10 1/4	11 1/4	1,600	8 1/2	Jun	14 1/4	Jan	Great Lakes Oil & Chem Co	1	---	1 1/4	1 1/2	1,400	1 1/4	Feb	1 1/2	Jan
American MARC Inc	50c	72 1/2	70 1/2	74	1,100	50 1/4	Mar	74	Jun	Great Northern Ry (Un)	---	47 1/4	47 1/2	47 1/2	200	42 1/2	May	53 1/2	Jan
American Machine & Foundry	3.50	72 1/2	70 1/2	74	1,100	50 1/4	Mar	74	Jun	Great Western Financial Corp	1	65	63 1/2	65	200	39	Mar	65 1/2	May
American Motors Corp (Un)	1.66 2/3	23 1/4	23 1/4	25	8,800	22 1/4	Mar	29 1/2	Apr	Greyhound Corp	3	21 1/2	21 1/2	21 3/4	800	20	Feb	23 1/2	May
American Potash & Chemical Corp	0	---	41 1/4	41 3/4	200	36	Mar	42 1/2	Jun	Grumman Aircraft Engineering (Un)	1	30 1/2	30 1/2	31	300	23	Jan	31	Jun
Amer Radiator & Stand Sanitary (Un)	5	---	13 1/2	13 1/2	200	13 1/2	Jun	16	Feb	Gulf Oil Corp (Un)	8 1/2	28 1/4	28 1/2	29 1/2	700	27 1/2	Jan	36 1/4	Jan
American Smelting & Refining (Un)	0	---	53	53	100	42 1/2	Mar	53 1/2	Jan	Hawaiian Pineapple	7 1/2	16 1/2	16 1/2	16 1/2	2,700	15 1/2	Mar	19 1/2	Mar
American Tel & Tel Co	89 1/4	88 3/8	88 3/8	90 7/8	1,800	80	Jan	96	Apr	Hertz Corp (Un)	1	57 3/4	57 3/4	57 3/4	100	39	Feb	57 3/4	Jan
Amer. Tobacco Co new com (Un)	12.50	---	56 1/4	57 1/2	600	51 1/2	May	57 1/2	Jun	Hiller Aircraft Corp	1	10 1/4	9 1/4	10 1/4	1,200	8 1/4	Mar	10 3/4	Mar
American Viscose Corp (Un)	25	35 1/4	35 1/4	36 1/2	200	32 1/4	May	43 1/4	Jan	Hoffman Electronics	50c	23 3/4	22	24 1/2	1,700	18 1/2	May	27 1/2	Mar
Ampex Corp	1	37	36 1/2	39 1/2	9,900	30 1/2	Apr	42	Mar	Holly Development Co	---	62c	62c	65c	300	60c	Apr	85c	Feb
Anaconda Co (Un)	50	---	50 1/2	50 1/2	100	48	May	67 1/2	Jan	Home Oil Co Ltd class B	---	7 1/2	7 1/2	7 1/2	100	7 1/2	Jun	10 1/2	Jan
Arkansas Louisiana Gas (Un)	2.50	---	35 1/2	35 1/2	400	31 1/2	Mar	38 1/2	May	Homestake Mining Co (Un)	12.50	---	38 3/4	38 3/4	200	38 3/4	May	45	Mar
Armo Steel Corp (Un)	10	64	64	64	100	60	Mar	76 1/2	Jan	Honolulu Oil Corp	10	---	44 1/4	46 1/2	300	41 1/4	May	53	Feb
Armour & Co (Ill) (Un)	5	---	32 1/2	32 1/2	200	29 1/2	May	42	Feb	Hupp Corp (Un)	1	---	10	10	400	9 1/4	Jun	13 1/2	Jan
Ashland Oil & Refining (Un)	1	---	18 1/2	18 1/2	100	18 1/2	Jan	22 1/2	Jan	Idaho Maryland Mines Corp (Un)	50c	2.05	2.05	2.40	61,000	62c	Feb	3.50	Jun
Atchison Topeka & Santa Fe (Un)	10	---	23 1/2	23 1/2	1,800	22	Jun	27 1/2	Jan	Ideal Cement Co	5	---	26 1/4	26 1/2	300	25	May	31 1/4	Jan
Atlantic Coast Line RR	0	---	5	5	200	5	Jun	5	Jun	Illinois Central RR Co (Un)	---	38 1/2	38 1/2	38 1/2	100	27 1/2	Jan	38 1/2	Jun
Atlas Corp (Un)	1	4 1/2	4 1/2	5 1/4	6,600	4 1/2	Jun	6 1/2	Jan	Imperial Western	10c	71c	56c	72c	104,200	32c	May	1.00	Jun
Warrants (Un)	0	---	2 1/2	2 1/2	700	2	Jun	2 1/2	Jan	International Harvester (Un)	---	44 1/4	45 1/4	45 1/4	200	41 1/4	May	50	Jan
Avco Mfg Corp (Un)	3	13	12 1/2	13 1/2	2,400	11 1/4	May	15 1/2	Jan	International Tel & Tel (Un)	---	43	43	46 1/2	1,700	32 1/2	Feb	46 1/2	May
Avnet Elec Corp new common	5c	---	18 1/2	18 1/2	300	14 1/4	May	19 1/4	May	Intex Oil Co common	33 1/2c	---	6 1/2	6 1/2	700	6 1/2	Jun	9 1/2	Jan
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/2	13 1/2	100	13	May	17 1/2	Jan	Jade Oil	50c	---	2.00	2.05	4,100	1.85	May	2.80	Jan
Baltimore & Ohio RR (Un)	100	---	34 1/4	35 1/2	800	30 1/2	May	42 1/2	Jan	Jones & Laughlin Steel com (Un)	10	---	68 1/2	69 1/2	300	60 1/4	May	88	Jan
Barker Bros Corp	5	---	8 1/4	8 1/4	300	8 1/4	Jan	8 1/4	Jan	Jorgenson (Earle M)	---	---	18	18 1/2	1,200	18	Jun	18 1/2	Jan
Barnhart-Morrow Consolidated	1	41c	41c	43c	2,500	36c	Jun	73c	Feb	Kaiser Alum & Chem Corp com	33 1/2c	46 1/2	46 1/2	47	500	40	Mar	53 1/4	Jan
Beckman Instrument Inc	0	---	88 1/2	88 1/2	100	65 1/2	Jan	90 1/2	Jun	Kaiser Industries Corp	4	10 1/2	10 1/2	11 1/2	3,300	10	May	16 1/4	Jan
Beech Aircraft Corp	1	70 1/2	70 1/2	70 1/2	100	57 1/2	Feb	78 1/2	Apr	Kennecott Copper (Un)	---	74 3/4	74 3/4	75 1/2	200	74 3/4	Jun	99 1/2	Jan
Bell & Howell Co	0	---	55 1/4	56 1/4	700	38 3/4	Jan	56 3/4	Jun	Kern County Land Co	2.50	48	48	49 1/2	700	45 1/2	May	55	Jan
Bendix Aviation Corp (Un)	5	---	67 1/2	67 1/2	300	62	May	73 1/2	Feb	Kratzer Corp class A	1	20 1/4	20 1/2	20 1/2	800	19 1/2	Jun	21	Jun
Benguet Cons Inc (Un)	1	1	1	1	2,100	1	Jun	1 1/2	Jan	\$1.20 convertible preferred	1	20 1/2	20 1/2	20 1/2	400	20 1/2	Jun	21 1/2	Jun
Bethlehem Steel Corp (Un)	0	---	46	47 1/2	1,300	43 1/2	May	57 1/4	Jan	Learn Inc	50	22 1/2	18 1/2	22 1/2	4,700	14	May	22 1/2	Jun
Bishop Oil Co	2	---	8 1/2	8 1/2	100	8 1/2	Jan	10	Jan	Leslie Salt Co	10	---	52 1/2	52 1/2	50	52 1/2	Jan	62	Feb
Black Mammoth Cons Min	5c	---	9c	11c	32,000	8c	Mar	15c	Jan	Lithium Corp of America Inc	1	11 1/2	11 1/2	11 1/2	100	8 1/2	May	13 1/2	Jun
Boeing Airplane Co (Un)	5	28 1/2	25 1/4	28 1/2	1,100	23	Apr	32 1/2	Jan	Lithium Industries Inc	10c	90	88 3/4	90	700	57 1/2	Jan	90	Jun
Boise-Chicago Oil Corp	1	3 1/2	3 1/2	3 1/2	5,700	3	Apr	4 1/2	Jan	Lockheed Aircraft Corp	1	21 1/4	19 1/2	21 1/4	4,500	19 1/2	May	31 1/2	Jan
Borg-Warner Corp (Un)	5	---	38 1/2	38 1/2	1,000	37	Apr	48	Jan	Lorillard (P) Co (Un)	5	36 1/2	36	36 1/2	300	35	May	38 1/2	Jan
Broadway-Hale Stores Inc	5	35 1/2	35 1/2	35 1/2	500	29 1/4	Apr	35 1/2	Jun	M J M & M Oil Co (Un)	10c	32c	31c	35c	11,400	30c	May	46c	Mar
Brunswick Corp	---	---	70 1/2	76 1/2	1,500	49 1/2	Feb	76 1/2	Jun	Macy & Co (R H) common	---	---	45	45	100	37 1/2	Mar	45	Jun
Budget Finance Plan common	50c	7 3/4	7 1/2	7 3/4	2,300	7	Jan	7 3/4	Jun	Magnavox Co (Un)	---	---	51 1/2	51 1/2	100	34 1/4	Jan	52 1/4	Jun
6% preferred	10	---	8 1/2	8 1/2	300	8 1/2	Jun	8 1/2	Jan	Meier & Frank Co Inc	1	---	16 1/4	16 1/4	100	15 1/4	Apr	17 3/4	Feb
Bunker Hill Co (Un)	2.50	11 1/2	10 1/4	11 1/2															

OUT-OF-TOWN MARKETS (Range for Week Ended June 17)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Rheem Manufacturing Co.	1	---	20	20 7/8	90	18 3/4	May 28	Jan
Rice Ranch Oil Co.	1	---	1.10	1.15	500	90c	Mar 1.35	May
Richfield Oil Corp.	1	---	70 1/2	70 1/2	100	69	Mar 80 1/2	Feb
Rohr Aircraft	1	---	13 1/2	13 1/2	400	12 1/2	Apr 17 1/4	Jan
Royal Dutch Petroleum Co (Un)	20g	---	37 1/4	38 1/2	300	36 1/2	Jun 46 1/4	Jan
Ryan Aeronautical Co.	1	20 1/4	20 1/4	23 3/8	3,500	14 1/4	May 23 1/2	Jun
Safeway Stores Inc.	1.66 1/2	36 1/2	36 1/2	37 1/2	2,400	36 1/4	Feb 40 1/4	Apr
St Louis-San Francisco Ry (Un)	1	---	18 1/2	18 1/2	100	18 1/2	Jan 22 1/2	Jan
St Regis Paper Co (Un)	5	---	42 1/2	42 1/2	100	38	Jun 55	Jan
San Diego Gas & Elec common	10	28	27 1/4	28	1,800	7	Mar 10 1/2	May
San Diego Imperial Corp.	1	8 3/4	8 3/4	9 1/2	4,200	7	Mar 10 1/2	May
Sapphire Petroleum Ltd.	1	1/2	1/2	1/2	500	1/2	Jan 1 1/2	Jan
Schenley Industries (Un)	1.40	23 1/2	23 1/2	23 1/2	600	22	May 36 1/2	Jun
Schering Corp (Un)	1	---	79 1/2	79 1/2	100	69 1/2	May 79 1/2	Jun
Scott Paper Co.	1	89 1/2	89 1/2	89 1/2	100	73 1/2	Feb 90 1/2	Jun
Seaboard Finance Co.	1	---	21 1/4	21 1/4	500	20 3/4	Apr 22 1/2	Jun
Sears, Roebuck & Co.	3	57 3/4	56 3/4	58 3/8	800	44 1/2	Feb 58 3/8	Jun
Servel Inc (Un)	1	13 1/2	13 1/2	13 1/2	300	12 1/4	Apr 15 1/2	Jan
Servomechanisms Inc.	20c	---	13 1/2	13 1/2	100	8 1/4	Mar 14 1/2	Jun
Shasta Water Co (Un)	2.50	---	9 1/2	9 3/4	250	8 1/2	May 10 1/2	Jan
Shell Oil Co.	7.50	---	36 1/4	36 1/4	100	30 1/4	Jun 41	Jan
Siegler Corp.	1	---	38 3/4	40 1/2	500	30	Feb 42 1/2	Jun
Signal Oil & Gas Co class A	2	19 3/4	19 3/4	20	5,800	18 3/4	Jun 29 1/4	Jan
Sinclair Oil Corp.	5	37 3/4	37 3/4	38 1/2	2,100	36 1/2	Jun 55 1/4	Jan
Smith-Corona-Merchant Inc.	15	---	15	16	800	12 1/2	May 18 1/2	Feb
Soco Mobil Oil Co (Un)	15	36 1/4	35 1/2	37 1/2	1,400	35	Jun 42	Jan
Southern Calif Edison Co common	25	61	59	61	3,400	56 1/4	Feb 61	Jun
Original preferred	25	---	59 1/4	56 1/4	10	50 1/4	Jun 56 1/4	Jun
4.32% preferred	25	---	21 1/2	21 1/2	200	20 1/4	Jan 21 1/2	Apr
Southern Calif Gas Co old series A	25	---	29 1/2	29 1/2	300	28 1/2	Feb 30	Jan
Southern Calif Petroleum	2	---	5 1/4	5 1/4	100	4 1/2	Jan 7	Mar
Southern Pac (Un)	5	---	19 1/2	21	4,900	19 1/2	Mar 23 1/4	Jan
Southern Pacific Co.	1	---	28 1/2	28 1/2	500	23 1/4	May 28 1/2	Jun
Southwestern Public Service	1	---	22 3/4	22 3/4	2,000	21 1/4	Apr 26	Jan
Sperry-Rand Corp	50c	22 3/4	22 3/4	24	2,000	21 1/4	May 28 1/2	Jun
Warrants (Un)	1	9 1/2	9 1/2	10	400	8 1/2	Apr 9 1/2	Feb
Spiegel Inc common	1	---	36	36	100	31 1/4	Apr 38 1/2	Jun
Standard Brands Inc (Un)	1	---	43 1/2	44 1/4	300	41 1/4	Jun 44 1/4	Jun
Standard Metals Corp.	1c	1 1/4	1 1/4	1 1/2	9,500	1 1/4	Jun 1 1/2	Jan
Standard Oil Co of California	6 1/4	41 1/4	41 1/4	42 1/2	7,100	40	Jun 51 1/4	Jan
Standard Oil (Indiana)	25	---	37 1/2	37 1/4	300	35 1/2	May 44	Jan
Standard Oil Co of N J (Un)	7	41 1/2	40 3/4	42 3/4	5,700	40	Jun 50 1/2	Jan
Standard Oil (Ohio) (Un)	10	---	45 1/2	45 1/2	300	45 1/2	Jan 54 1/2	Jan
Stanley Warner Corp (Un)	5	---	27	27 1/2	300	26 1/2	Jun 42 1/2	Jan
Statham Instruments Inc.	1	39	39	40	200	28 1/4	Apr 40	Jun
Stauffer Chemical Co.	5	59 1/2	59	59 1/2	1,400	56 1/2	Jun 65	Jan
Sterling Drug Inc (Un)	5	---	61 1/2	62 3/4	200	47 1/2	Mar 62 3/4	Jun
Studebaker-Packard common (Un)	10	9 1/2	9 1/2	10	1,500	9	May 24 1/4	Jan
Suburban Gas	33	33	32 3/4	34	800	25 1/2	Mar 37	May
Sunray Mid-Continent Oil (Un)	1	20 3/4	20 3/4	21 1/4	400	20 1/2	May 24 1/2	Jan
Sunset International Petroleum	1	3 1/2	3 1/2	3 1/2	800	3 1/2	Feb 4 1/4	Mar
Swift & Co (Un)	25	44 1/2	44 1/2	44 1/2	100	43 1/2	Apr 50 1/2	Feb
TXL Oil Corp (Un)	1	---	13 1/4	13 1/4	100	13 1/4	May 18 1/2	Jan
Tennessee Gas Transmission	5	---	33	33 3/4	600	32 1/2	Jun 37	Mar
New common w	25	22 1/4	22 1/2	22 1/4	1,100	22 1/2	Jun 24 1/2	Apr
Texasaco Inc (Un)	25	72	72	73	1,000	64 1/4	Jun 86 1/2	Jan
Texas Gulf Sulphur Co (Un)	1	16 1/2	16 1/2	16 1/2	900	16 1/4	Jun 18 1/2	Jan
Textron Inc common	50c	---	20 1/4	22 1/2	600	19 1/2	May 24 1/2	Feb
Thompson Ramo Wooldridge Inc.	5	64	63	66 1/2	400	47	Feb 66 1/2	Jun
Tidewater Oil common	10	---	17 1/4	17 1/2	400	17 1/4	Jun 24	Jan
Tishman Realty & Const. Co.	1	17 1/2	17 1/2	17 1/2	100	17	May 21 1/4	Jan
Transamerica Corp.	2	25 1/2	25 1/2	25 1/2	1,800	23 1/2	May 29 1/2	Mar
Trico Oil & Gas Co.	50c	---	3 1/4	3 1/2	1,000	3 1/2	Feb 5 1/4	Mar
Tri-Continental Corp (Un)	1	---	37	37 1/2	200	33 1/2	May 38 1/2	Jan
Union Electric Co (Un)	10	---	37 1/4	37 1/2	700	31 3/4	Jan 38	Jun
Union Oil Co of Calif.	25	---	39 1/4	39 1/2	1,100	33 1/2	Mar 41 3/4	Jan
Union Pacific Ry Co (Un)	10	26 3/8	26 1/4	26 3/4	900	25 1/2	Jun 35	Apr
Union Sugar common	5	13 1/4	13	13 1/4	1,200	12 1/2	Jun 16 1/2	Mar
United Airlines Inc.	10	---	30	30	300	25 1/4	Apr 37 1/2	Jan
United Aircraft Corp (Un)	1	39 3/4	38 1/4	40 1/2	1,100	32 1/2	Apr 40 1/2	May
United Fruit Co.	5	---	23 1/2	23 1/2	200	21	May 30 1/2	Jan
United Gas Corp (Un)	10	28 1/2	28 1/2	29 3/4	40	27 1/4	May 32 1/2	Jan
United Industrial Corp common	1	---	9	9	200	7	May 11 1/4	Jan
U S Industries Inc common	1	11 1/2	11 1/2	11 1/4	200	10	Apr 13 1/2	Jan
U S Rubber (Un)	5	---	55	55	100	51 1/2	May 63 1/2	Jan
U S Steel Corp common	16 1/2	82 1/2	82 1/2	84 3/4	1,900	74 3/4	May 103	Jan
Universal Cons Oil Co.	10	---	31 1/2	32	700	30 1/2	May 41	Jan
Universal Match Corp old	6.25	---	160	170	200	72 1/2	Apr 170	Jun
New common	2.50	75	64	80	3,700	42 1/2	Apr 80	Jun
Utah-Idaho Sugar Co (Un)	5	---	7 1/2	7 1/2	100	7	May 8	Jan
Varian Associates	1	64 1/2	60 3/4	64 1/2	2,400	40	Jan 64 1/2	Jun
Victor Equipment Co.	1	26 1/4	26	26 1/4	200	25	Jan 33	Jan
Washington Water Power	1	40	40	40 1/2	700	39 1/4	May 42	Jan
Westates Petroleum common (Un)	1	1.30	1.30	1.45	3,100	1.20	May 2.45	Jan
Preferred (Un)	10	5 1/2	5 1/2	5 3/4	1,200	4 1/2	Jan 6	May
West Coast Life Insurance (Un)	5	33	33	33	150	33	Jun 45 3/4	Jan
Western Air Lines Inc.	1	22 1/4	22 1/4	23 1/4	600	21	Apr 35 3/4	Jan
Western Dept Stores	25c	19	19	19 1/2	1,100	16 1/2	May 19 1/2	Jun
Westinghouse Air Brake (Un)	10	---	30 1/2	31 1/2	200	20 1/2	May 32 1/2	Jun
Westinghouse Elec Corp.	6.25	---	62 1/2	63 1/2	400	46 3/4	Mar 64 3/4	Jun
Wheeling Steel Corp (Un)	10	---	50 1/2	50 1/2	100	49 1/4	May 59	Jan
Williston Basin Oil Exploration	10c	---	10c	10c	1,000	10c	Jan 14c	Jan
Wilson & Co Inc (Un)	1	---	39	39	200	34 1/2	Mar 42 1/4	Mar
Woolworth (F W) common (Un)	10	---	70 1/2	70 1/2	100	59 1/2	Feb 70 1/2	Jun
Yellow Cab Co common	1	12	12	12	500	11	Jan 12 1/4	Mar
Youngstown Sheet & Tube (Un)	1	---	108 1/4	108 1/4	100	100 1/2	May 136	Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Stores Co	1	68 1/4	66 3/4	69 1/4	610	66 3/4	Jun 82 3/4	Feb
American Tel & Tel.	33 1/2	89 1/2	88	91 1/2	8,333	79 1/2	Jan 96 3/4	Apr
Arundel Corporation	1	30 1/2	30 1/2	34	182	30 1/2	Jun 39 1/2	Jan
Atlantic City Electric	4.33	34 1/4	34 1/4	35 1/4	854	28 1/2	Jan 36 1/2	Jun
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2	13 1/2	170	12 1/2	Jun 16 1/4	Jan
Baltimore Transit Co.	1	7 1/2	7 1/2	7 1/2	656	7 1/4	May 8 1/4	Jan
Budd Company	5	17 1/2	17 1/2	19 1/4	400	16 1/4	May 28	Jan
Campbell Soup Co.	1.80	---	57	60 1/2	221	57	Mar 60 1/2	Jun
Chrysler Corp	25	47 1/2	47 1/2	50 1/2	542	42 3/4	May 60 1/2	Jun
Curtis Publishing Co.	1	---	9 1/4	9 1/2	90	9 1/4	May 12 1/4	Jan
D C Transit System class A com.	20c	---	9 1/2	9 1/2	20	9 1/2	Jun 11 1/4	Jan
Delaware Power & Light new	6.75	38 1/2	37 1/4	39 1/2	488	35 3/4	May 39 1/2	Jun
Duquesne Light	5	24 1/4	24	24 1/2	2,085	24 1/4	Mar 24 1/2	Jun
Electric Storage Battery	10	---	67 1/4	69 1/2	116	52 1/4	Mar 72	Jun
Fireman's Insurance Co of Wash DC	20	---	29	29	10	25	Jun 29	Jun
Ford Motor Co.	5	69 1/2	69 1/4	72 1/2	2,149	64 1/2	May 93 1/2	Jan
Foremost Dairies	2	17 1/2	16 1/2	17 1/4	1,712	16 1/2	Jun 19 1/2	Jan
General Acceptance Corp common	1	18 1/4	18 1/4	18 3/4	25	17	Mar 18 1/2	Jan
General Motors Corp.	1.66 1/2	44 1/2	43 1/2	45 1/2	6,737	42 3/4	May 56 1/2	Jan
Hamilton Watch Co v t c	1	---	21 1/4	21 1/4	130	21 1/4	Jun 25 1/2	Jan
Hudson Pulp & Paper	25	---	20	20	100	20	Jun 21	Mar
5.12% series B preferred	24.50	---	25 1/4	25 3/4	80	24 1/2	May 28 1/4	Jan
International Resistance	10c	40	32	40	2,366	18 1/2	Apr 40	Jun
Lehigh Coal & Navigation	10	---	11 1/4	11 1/4	26	10 1/2	May 13	Jan
Madison Fund Inc.	1	17 1/2	17	17 1/2	652	16 1/2	May 19 1/2	Jan
Martin (The) Co.	1	45	43 1/4	45	276	38 1/2	Apr 48 1/2	May
Merck & Co. Inc.	1.66c							

CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par			Low	High		Low	High	Par			Low	High		Low	High		
Br (lsh) Columbia Electric	100		a74	a74	10	69	Mar	73 1/2	May	15 1/2	15 1/2	16 1/2	5,510	14 1/2	Mar	19	Jan
4 1/2% preferred	100		85	85	25	81	Mar	85	Jun	20	20	20	100	20	Jun	25	Mar
4 3/4% cumul red pfd.	100		41 1/2	42 1/2	135	37 1/2	Mar	42 1/2	Jun	a85	a85	a85	10	89	Mar	89	Mar
4 1/2% preferred	50		46 3/4	46 3/4	100	43	Jan	46 3/4	Jun	9 1/2	9 1/2	10	7,275	8 3/4	Mar	12 1/2	Jan
5% preferred	50		51 1/2	51 1/2	313	47 1/2	May	51 1/2	Jun	99	100	100	225	93 3/4	Mar	102	Jan
5 1/2% preferred	50		12	12	395	11 1/2	Mar	14 1/2	Jan	a11 3/4	a11 3/4	a12	55	10 1/2	May	13	May
British Columbia Forest Products	10		32 1/2	31 1/2	1,820	30 1/2	Apr	37 1/2	Jan	24 3/4	24 3/4	25	2,179	21	Feb	26 1/2	Jan
British Columbia Power	25		44 1/2	44 1/2	497	42	Mar	45 1/2	Jun	24	24	24 3/4	2,531	20	Apr	25 3/4	Jan
British Columbia Telephone	25		11	11 1/2	1,950	9 1/2	Mar	11 1/2	Jan	40	40	40 1/2	55	39	Apr	41 1/2	Jun
Brockville Chemical preferred	10		18	18	105	17	Jan	18	Jun	14 1/2	14 1/2	15 1/2	805	14 1/2	Jun	17 1/2	Jan
Erooke Bond Can (1959) Ltd	25		15	14 1/2	2,567	9 1/2	Feb	15	May	86 1/2	86 1/2	86 1/2	80	18 3/4	Apr	91	Jan
Brown Company	1		34	34 1/2	1,690	29 1/2	Jan	34 1/2	Jun								
Building Products	1																
Calgary Power common	18 1/2	18 1/2	18 1/2	18 1/2	1,820	16 1/2	Feb	19 1/2	Jan	14 1/2	14 1/2	15	1,045	14 1/2	Apr	15 1/2	Jan
Preferred	100		97	97	500	93	Mar	98	May	13 1/2	13 1/2	13 1/2	716	12	Mar	19 3/4	May
Canada Cement common	27	27	27	28	12,021	26 3/4	May	27	Jan	36 3/4	36 3/4	37 1/4	3,654	36	Jun	48 1/2	Jan
1.30 preferred	200		26 1/2	26 1/2	597	24 1/2	Apr	27 1/2	Jun	14	13 1/2	14	1,087	13	Mar	14 1/2	Jan
Canada Iron Foundries common	10	17 1/2	17 1/2	18	1,475	17 1/2	Jun	23 1/2	Mar	43	43	43	440	40	Mar	46 1/2	Jan
4 1/2% preferred	100		75	75	75	75	Jun	83	Jan	125 1/2	125 1/2	15	15	125	Apr	138	Jan
Canada Malting common	100		53	53	50	39 1/2	Mar	53	Jun	a19	a19	a19	10	20	May	23	Jan
4 1/2% preferred	26		23 1/2	23 1/2	1,114	23 1/2	Apr	24	Feb	19 1/2	19 1/2	19 1/2	155	19 1/2	Jun	19 1/2	Jun
Canada Steamship common	12.50	43	43	43	150	39 1/2	Mar	45 1/2	Jan	8.00	8.00	9.25	542	8.00	Jun	12 1/2	Apr
5% preferred	100		11 1/2	11 1/2	280	10 1/2	Feb	11 1/2	Feb	23	22 1/2	24	2,270	22 1/2	Jun	29	Jan
Canadian Aviation Electronics	19 1/2	18 1/2	20	20	2,205	13	Feb	20	Jun	28 1/2	28 1/2	28 1/2	175	27 1/2	Mar	31	Jan
Canadian Bank of Commerce	10	53	52 1/2	53 1/2	2,972	46 1/2	Mar	56	Jan	13	13	13	200	10 1/2	Jan	13	Jan
Canadian Breweries common	36 3/4	36 3/4	38	38	7,002	31 1/2	Mar	38	Jun	47	47	47	53	44 3/4	Apr	55 3/4	Jan
Canadian British Aluminum	100		11	11 1/2	675	11	Jun	16	Jan	41	41	42 1/2	1,750	38 1/4	Mar	47	Jan
Canadian Bronze common	100		20 1/2	21	315	20 1/2	Apr	22 1/2	May	79	79	80	300	75	Jun	84	Jan
5% preferred	100		a78	a78	5	79	May	80	May	a15 3/4	a14	a15 3/4	75	13 1/2	Mar	15	Apr
Canadian Cannery class A	100		13 1/2	13 1/2	100	12 1/2	Apr	13 1/2	Jan								
Canadian Celanese common	20	20	20	20	1,665	18 1/2	Apr	23	Jan								
\$1.75 series	25		30 1/2	31	750	28	Feb	31	Jun								
Canadian Chemical Co Ltd	6	6	6	6 1/4	1,425	5 1/2	May	7 1/2	Jan								
Canadian Fairbanks Morse class A	50c		9 1/2	10	1,250	9	Feb	10 1/2	Jan								
Class B	50c	6 1/4	6 1/4	6 1/4	120	6 1/2	Jun	7 1/2	Jan								
Canadian Husky common	1		5.00	5.50	500	5.00	Jun	8.45	Jan								
Canadian Hydrocarbons	1		a10	a10	40	9 1/2	May	12 1/2	Jan								
Canadian Industries common	12 1/2	12 1/2	13 1/4	13 1/4	7,485	12 1/2	Jun	17 1/2	Jan								
Preferred	100		a69 1/2	a69 1/2	12	69 1/2	Apr	76	Jan								
Canadian International Power	15	15	15 1/4	15 1/4	3,345	12 1/2	Jan	16	May								
Preferred	50		43 1/4	43 1/4	155	40	Mar	43 1/4	Jan								
Canadian Oil Companies common	21	20 1/2	21	21	753	20	Mar	24 1/2	Jan								
Canadian Pacific Railway	25	25 1/4	25 1/4	25 1/4	5,745	22 1/2	Mar	26 1/2	Apr								
Canadian Petrofina Ltd preferred	10	a9 1/2	a9 1/2	a10	213	8 1/2	May	13 1/2	Feb								
Canadian Vickers	14	14	14	14	155	12 1/2	Apr	17	Jan								
Cockshutt Farm	1		14	17	1,044	12 1/2	May	25	Jan								
Coghlin (B J)	a4.00	a3.50	a4.00	a4.00	255	3.50	May	5.00	Feb								
Columbia Cellulose Co Ltd	3.75	3.75	4.05	4.05	794	3.75	Jan	4.90	Feb								
Combined Enterprises	1	8	8	8	225	7 1/2	Jun	11	Jan								
Consolidated Mining & Smelting	19	18 1/2	19 1/4	19 1/4	7,626	17	Mar	19 1/4	Jan								
Consolidated Textile	1	2.50	2.50	2.50	100	2.25	May	3.00	Feb								
Consumers Glass	22	22	22 1/4	22 1/4	282	22	Jun	29	Jan								
Corbys class A	17 1/2	17 1/2	17 3/4	17 3/4	190	16 1/2	Mar	19 1/2	Jan								
Class B	100		a16 1/2	a16 1/2	5	16 1/2	Apr	18	Jan								
Coronation Mortgage	10 1/4	10 1/4	10 1/2	10 1/2	625	8 1/4	May	10 1/2	Jun								
Credit Foncier Franco-Canadian	100		107	108 1/2	86	100	May	110	Feb								
Crown Cork & Seal Co	50	50	50	50	75	46	Apr	55	Feb								
Crown Zellerbach class A	2	19 1/4	20	20	1,410	17 1/2	Feb	20 1/2	May								
Crush International Ltd common	1		7 1/4	7 1/4	250	7 1/4	Jun	9 1/2	Jan								
Distillers Seagrams	2	29	29	29 1/2	5,280	20 1/4	Mar	31 1/2	Jan								
Dominion Bridge	18 1/2	18 1/2	18 1/2	18 1/2	1,480	17	Feb	21	Jan								
Dominion Coal 6% preferred	25	3.00	3.00	3.00	40	3.00	May	4.25	Jan								
Dominion Foundries & Steel com	100		40	41	735	40	Jun	52	Jan								
Preferred	100		98	98	40	98	Jan	98	Jan								
Dominion Glass common	75	75	76	76	375	71	Mar	90	Jan								
7% preferred	10	14	14	14	5	12 1/2	Apr	14	Feb								
Dominion Steel & Coal	13 1/2	13 1/2	13 3/4	13 3/4	485	12 1/2	Mar	15 1/4	Jan								
Dominion Stores Ltd	52	50 1/2	55 1/4	55 1/4	2,160	41 1/4	Mar	55 1/4	Jun								
Dominion Tar & Chemical common	13 1/4	13 1/4	14 1/4	14 1/4	1,765	13 1/2	Mar	16 1/4	Jan								
Dominion Textile common	9 1/2	9 1/2	9 1/2	9 1/2	1,330	8 1/2	Feb	10 1/4	Jan								
7% preferred	100		125	125	13	110	Jan	125	Mar								
Donohue Bros Ltd	3 1/2	15 1/2	16	16	200	13 1/2	Mar	16	Jan								
Dow Brewery	45	45	45	45	35	45 1/2	Jan	45 1/2	Jan								
Du Pont of Canada common	22 1/4	22 1/4	22 3/4	22 3/4	535	20	Mar	24 1/2	May								
7 1/2% preferred	50		a71	a72 1/2	20	71	May	75	Mar								
Dupuis Freres class A	75		a6 1/4	a6 1/4	75	6 1/2	Mar	7 1/2	Jan								
Eddy Paper common	1		61	61	175	55	Apr	66	Jan								
Electrolux Corp	1		19 1/4	19 1/4	100	17	Mar	20	Jan								
Enamel & Heating Prod class A	100		9	9	100	9	Jun	10	Jan								
Famous Players Canadian Corp	1		a19 1/4	a20	165	18 1/4	Feb	21 1/4	Mar								
Fleetwood Corp	10 1/4	10	10 1/4	10 1/4	3,400	9 1/4											

CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Sangamo Co Ltd.	11 1/2	11 1/2	11 1/2	185	11 1/2 Jun	11 1/2 Feb
Shop & Save (1957) Ltd.	6 3/4	6 3/4	7	2,942	6 3/4 Jun	10 Jan
Sobey's Stores class A	11 1/2	11 1/2	11 1/2	50	9 3/4 Mar	13 Jan
Soca Ltd.	1.75	1.70	1.75	410	1.60 May	2.10 Feb
Southern Canada Power 6% pfd.	100	116	116	27	114 Apr	120 Feb
Supertest Petroleum Ltd.	14 1/2	14 1/2	14 1/2	200	14 1/2 Jun	17 3/4 Jan
Traders Finance Corp class A	37 1/2	37 1/2	37 1/2	2,855	32 1/2 Feb	37 1/2 Jun
5% cumulative preferred	40	36 1/2	36 1/2	150	36 May	38 Jan
Trans-Canada Corp Fund.	30 1/2	30 1/2	31	150	29 May	33 1/2 Feb
Trans Canada Freezers Ltd.	8 1/2	8 1/2	9	1,680	8 1/2 May	6 1/2 Feb
Trans Mountain Oil Pipe Line Co.	13 1/2	13 1/2	13 1/2	250	12 1/2 Apr	16 1/2 Jan
United Gas of Canada Ltd com.	30	25	25	50	24 Apr	25 Jun
United Corporations preferred	2.10	1.80	2.10	26,800	1.80 Jun	6.00 Mar
Waterman Pen Co Ltd (L E)	5 1/2	5 1/2	5 1/2	2,045	3.45 Jan	6.00 Mar
Western Canada Breweries Ltd.	5	32 1/2	32 1/2	15	32 1/2 Jan	32 1/2 Jan
Windsor Hotel Ltd.	28	28	28	35	28 Jun	28 Jun
Mining and Oil Stocks—						
Advocate Mines Ltd.	3.60	3.55	3.60	2,300	2.90 Jan	3.60 Mar
Alvion Uranium Mines Ltd.	10	10	10	400	9.40 Feb	13 Jan
Alscope Explorations Ltd.	10c	10c	10c	27,500	10c Jun	20c Jan
Ameranium Mines Ltd.	3c	3c	3c	2,000	3c Mar	4c Jan
Anacon Lead Mines Ltd.	20c	52c	52c	1,500	48c May	89c Jan
Arno Mines Ltd.	6 1/2c	5c	6 1/2c	10,500	4c May	8c Jan
Atlas-Telefilm Ltd.	48c	46c	48c	33,550	40c Apr	53c Apr
Augustus Exploration Ltd.	25c	25c	26c	7,878	20c Mar	38c Jan
Aumaque Gold Mines Ltd.	6c	6c	6c	11,000	6c Jun	19c Jan
Bailey Selburn Oil & Gas Ltd A	5.80	5.60	5.65	900	5.50 Mar	7.90 Apr
Bateman Bay Mining Co.	18c	17c	19 1/2c	19,000	15c Jun	43c Jan
Beatrice Red Lake Gold Mines Ltd.	3c	3c	3c	500	3c Mar	5c Jan
Bellechasse Mining Corp Ltd.	28c	28c	28c	3,600	25 1/2c May	55c Jan
Belle-Chibougamau Mines Ltd.	5 1/2c	5 1/2c	5 1/2c	1,000	4c Mar	6 1/2c Jan
Bluewater Oil & Gas Ltd.	15c	15c	15c	500	15c Jun	25c Jan
Bonnyville Oil & Refining Corp.	17c	15c	17c	9,517	15c Apr	34c Jan
Bouzan Mines Ltd.	52c	52c	52c	1,000	35c May	65c Jan
Ernschwiler Min & Smelt. Corp Ltd.	3.40	4.10	4.10	1,400	3.35 May	5.25 Feb
Burnt Hill Tungsten Mines Ltd.	12c	13c	13c	7,500	10c May	24c Feb
Calgary & Edmonton Corp Ltd.	15 1/2	16	16	400	13 1/2 Mar	21 1/2 Jan
Campbell Chibougamau Mines Ltd.	6.10	6.00	6.35	1,250	4.50 Mar	6.80 Jan
Canadian Homestead Oils Ltd.	10c	80c	80c	400	71c Jun	1.01 Jan
Canadian Kodiak Refineries	Transferred to Industrial section of this Exchange					
Canalask Nickel Mines Ltd.	4c	4c	4c	4,240	3c Jun	7c Jan
Canorama Explorations Ltd.	58c	50c	59c	50,850	45c Jun	60c Feb
Canuba Mines Ltd.	3c	3c	4c	16,000	3c Mar	5c Jan
Cartier Quebec Explorations Ltd.	10c	12c	12c	4,744	9c Jun	23c Jan
Cassiar Asbestos Corp Ltd.	12 1/2	12 1/2	12 1/2	50	10 1/2 Mar	13 1/2 Feb
Central-Del Rio Oils Ltd.	4.80	4.75	4.80	2,400	4.45 Mar	6.15 Jan
Chemalloy Minerals Ltd.	2.03	1.95	2.03	16,205	1.87 Jan	3.20 Feb
Chess Mining Corp.	7c	4c	8c	27,500	4c Jun	9 1/2c Jan
Chiboug Copper Corp.	12c	12c	12c	3,000	8c Apr	19c Jan
Chipman Lake Mines Ltd.	4 1/2c	4 1/2c	4 1/2c	1,000	4c Apr	8c Jan
Cleveland Copper Corp.	8c	8c	9c	10,500	6c Mar	12 1/2c Jun
Cochenour Willans Gold Mines Ltd.	2.80	2.80	300	300	2.80 Jun	2.93 Jan
Consolidated New Pacific Ltd.	2.25	2.25	2.25	100	1.50 Apr	3.45 Feb
Consolidated Vauze Mines Ltd.	85c	80c	85c	3,950	63c Jun	85c Apr
Crusade Petroleum Corp Ltd.	1.14	1.12	1.16	6,200	1.01 May	1.25 May
Denison Mines Ltd.	8.95	8.95	100	8.30 Mar	11 1/2 Jan	
Dominion Leaseholds Ltd.	1.33	1.29	1.63	10,600	1.35 Apr	1.72 May
Empire Oil & Minerals Inc.	10c	4c	4c	4,500	3 1/2c Jun	7c Jan
Fab Metal Mines Ltd.	13c	10c	13c	37,000	9c May	16c Feb
Falconbridge Nickel Mines Ltd.	32	31 1/2	32	575	28 Mar	33 1/2 Jan
Fano Mining & Exploration Inc.	3c	3c	3c	5,000	3c Apr	5c Jan
Fontana Mines (1945) Ltd.	3c	3c	3c	1,500	3c Apr	5c Feb
Fundy Bay Copper Mines Ltd.	4 1/2c	5c	8.000	4 1/2c Jun	10c Feb	
Futurity Oils Ltd.	20c	20c	1,000	20c Mar	7c Jan	
Gaspe Oil Ventures Ltd.	84c	84c	500	4c May	7c Jan	
Geco Mines Ltd.	18c	18c	100	17 Mar	18 Jun	
Giant Yellowknife Gold Mines Ltd.	16	16	2,000	10 1/2 May	12 1/2 Feb	
Golden Age Mines Ltd.	60c	60c	67c	17,500	30c Mar	70c May
Gul Por Uranium Mines & Metals Ltd.	5 1/2c	5 1/2c	6,000	5 1/2c Mar	9c Jan	
Gunnar Mines Ltd.	7.75	7.75	400	7.25 May	10 1/2 Jan	
Haltian Copper Mining Corp.	3c	3c	4c	12,500	3c May	7c Jan
Hollinger Consol Gold Mines Ltd.	22 1/2	22 1/2	1,985	22 May	29 1/2 Jan	
Iso Mines Ltd.	55c	55c	60c	3,500	35c Mar	61c May
Israel Continental Oil Co Ltd.	9 1/2c	9 1/2c	1,000	8 1/2c Jan	37c May	
Kerr Addison Gold Mines Ltd.	11 1/2	10 1/2	11 1/2	950	10 1/2 Jun	22 1/2 Apr
Labrador Mining & Explor Co Ltd.	a19 1/2	a20	150	19 Jun	27 Jan	
Lingside Copper Mining Co Ltd.	2c	2c	3c	3,500	2c Jun	6c Jan
Lithium Corp of Canada Ltd.	a4c	a4c	100	6c Jun	20c Jan	
Maritimes Mining Corp Ltd.	85c	84c	85c	2,000	81c May	1.23 Jan
Massaval Mining	12 1/2c	12 1/2c	13c	1,625	10c May	26c Feb
McIntyre-Porcupine Mines Ltd.	5	24 1/2	24 1/2	650	23 1/2 May	29 1/2 Jan
Merrill Island Mining Ltd.	5	65c	70c	900	65c May	1.13 Jan
Mid-Chibougamau Mines Ltd.	18c	18c	3,700	15c Mar	32c Jan	
Mining Corp of Canada Ltd.	10 1/2	10 1/2	100	10 1/2 May	12 1/2 Jan	
Mogador Mines Ltd.	9c	9c	9c	1,000	6c May	12c Feb
Molybdenite Corp of Canada Ltd.	60c	60c	800	60c Apr	1.12 Jan	
Murray Mining Corp Ltd.	65c	65c	2,000	47c May	78c Jun	
New Bonaque Mines Ltd.	5 1/2c	6c	12,500	5c Jun	9c Jan	
New Goldyne Mines Ltd.	4c	4c	3,000	4c Jun	6c Mar	
New Santiago Mines Ltd.	3c	2c	28,000	2c Jun	9c Jan	
New West Amulet Mines Ltd.	50c	15c	20c	13,000	15c Jun	90c Jan
Nocana Mines Ltd.	15c	15c	5 1/2c	14,500	5c Apr	9 1/2c Jan
North American Rare Metals Ltd.	45c	50c	3,650	40c Jun	91c Jan	
Obalski (1945) Ltd.	10c	10c	13c	2,900	10c May	16c Feb
Okalta Oils Ltd.	a34c	a34c	a35c	1,800	34c Jun	60c Jan
Opemiska Explorers Ltd.	11c	11c	11 1/2c	2,100	11c May	23c Jan
Opemiska Copper Mines (Quebec) Ltd.	6.40	6.00	6.40	6.100	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd.	1.02	96c	1.16	4,800	80c Jan	1.36 Feb
Paudash Lake Uranium Mines Ltd.	16c	12c	16c	22,000	12c Jun	55c Feb
Pennbec Mining Corp.	14c	14c	17c	5,400	11c May	55c Jan
Plitt Gold Mining Co Ltd.	3 1/2c	3 1/2c	3,000	3c May	5c Mar	
Porcupine Prime Mines Ltd.	5 1/2c	6c	10,000	5c Jan	9 1/2c Feb	
Portage Island (Chib) Mines Ltd.	39c	39c	500	38c May	97c Feb	
Provo Gas Producers Ltd.	1.90	1.90	2.00	1,500	1.90 Jun	2.75 Apr
Quebec Chibougamau Goldfields Ltd.	22 1/2c	22 1/2c	27c	19,200	14 1/2c May	27c Jan
Quebec Cotalt & Exploration	3.40	3.40	3.65	11,425	1.27 Jan	3.85 Mar
Quebec Smelting & Refining Ltd.	10c	10c	11c	3,200	10c Jun	19c Jan
Radiore Uranium Mines Ltd.	54c	54c	1,000	54c Jun	76c Apr	
Roberval Mining Corp.	20c	15c	24c	3,000	15c Jun	43c Jan
St Lawrence River Mines Ltd.	6.20	6.05	6.25	8,195	4.75 Apr	6.50 Jan
Siscalta Oils Ltd.	42c	42c	42c	1,000	40c May	60c Jan
South Dufault Mines Ltd.	20c	20c	27c	27,200	8c Feb	38c Feb
Standard Gold Mines Ltd.	5c	5c	5c	500	5c Apr	12c Jan
Steeple Rock Iron Mines Ltd.	8.20	7.85	8.75	5,900	7.85 Jun	13 1/2 Jan
Sullivan Consolidated Mines Ltd.	1.47	1.45	1.47	700	1.40 May	1.80 Jan
Tache Lake Mines Ltd.	7c	7c	7c	2,000	7c Apr	10 1/2c Jan
Tazin Mines Ltd.	7c	7c	7c	2,000	7c May	13c Jan
Tib Exploration Ltd.	7 1/2c	7 1/2c	7 1/2c	500	5c Mar	16c Jan
Titan Petroleum Corp.	14 1/2c	14 1/2c	16c	16,200	14 1/2c Jun	42c Jan
Trebator Mines Ltd.	2 1/2c	2 1/2c	6,850	2 1/2c Apr	5c Feb	
United Asbestos Corp Ltd.	4.65	4.00	800	3.50 May	5.10 May	
United Oils Ltd.	1.05	1.18	1,800	1.05 Jun	1.87 Jan	
Vanguard Explorations Ltd.	46c	45c	49c	32,500	25c Jan	51c Jun
Ventures Ltd.	22 1/2	22 1/2	23	700	22 1/2 Mar	26 1/2 Jan
Virginia Mining Corp.	7c	7c	3,000	6c May	12c Jan	
Wendell Mineral Products Ltd.	3c	3c	3,000	3c May	4 1/2c Jan	
Westburne Oil Co Ltd.	50c	50c	50c	3,500	50c Jun	71c Mar
West Canadian Oil & Gas Ltd.	1.25	1.16	1.16	200	1.16 Jun	1.82 Jan
Westville Mines Ltd.	3 1/2c	3 1/2c	1,000	3c May	6c Jan	

Toronto Stock Exchange						
Prices Shown Are Expressed in Canadian Dollars						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Abacus Mines Ltd.	22c	22c	25c	11,525	20c Jan	40c Jan
Abitibi Power & Paper common	40	40	41 1/2	5,770	35 Mar	41 1/2 Jan
Preferred	25	22 3/4	23	495	21 3/4 Mar	23 Jan
Acadia Atlantic Sugar common	10 1/2	10 1/2	10 1/2	265	9 1/4 Apr	12 Feb
Class A	19 1/2	19 1/2	19 1/2	415	18 Jan	19 1/2 May
Acadia Uranium Mines	15c	7c	7c	13,000	6c May	11 1/2c Jan
Acne Gas & Oil	15c	15c	15c	8,500	10c Mar	27c Jan
Advocate Mines Ltd.	3.65	3.45	3.65	14,875	2.60 Jan	3.65 Mar
Agnico Mines Ltd.	72c	72c	74c	8,223	54c Jan	77c Jan
Alberta Distillers common	2.15	2.15	2.25	2,265	2.15 Jun	2.90 Jan
Warrants	1.00	80c	80c	1,100	72c May	1.20 Jan
Voting trust	1.90	1.90	2.00	1,255	1.75 May	2.35 Apr
Alberta Gas Trunk	19 1/2	19	19 1/2	7,317	18 1/2 Jun	28 1/2 Jan
Class A preferred	100	101 1/2	102 1/2	3,328	100 Jun	102 1/2 Jun
Class A warrants	4.35	4.35	4.65	10,458	4.35 Jun	4.85 Jun
Algoma Uranium common	9.85	9.75	10 1/2	2,505	9.20 Feb	13 1/4 Jan
Algoma Central warrants	5.00	5.00	5.00	22	4.50 Feb	6.10 Jan
Algoma Steel	32 1/2	32 1/2	34	9,015	32 Mar	40 1/2 Jan
Allied Roxana Minerals	10c	22c	22c	1,000	20c Mar	35c Feb
Aminex	1.65	1.60	1.70	17,924	1.60 Jun	3.30 Jan
Aluminium Ltd.	30 1/2	30 1/2	32 1/2	19,913	28 Mar	33 1/2 Jan
Aluminum Co 4% pfd.	25	20 1/2	20 1/2	20	19 1/2 Mar	21 Jan
1/2% preferred	50	43 1/2	43 1/2	1,095	40 1/2 Mar	43 1/2 Jan
Amalgamated Larder Mines	19 1/2c	19 1/2c				

CANADIAN MARKETS (Range for Week Ended June 17)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for STOCKS and STOCKS with detailed price and volume data for various companies.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
Hollinger Consolidated Gold	5	22½	22½	3,475	21¼	29¾	1.25	35c	35c	3,066	33c	47c
Holt Renfrew	5	15¼	15¼	330	15¼	17	1.45	1.45	1.45	31,966	1.40	2.34
Home Oil Co Ltd												
Class A	*	8.00	7.90	1,830	7.90	12¾						
Class B	*	7.60	7.50	1,360	7.45	11¾						
Horne & Pittfield	20c	3.50	3.40	525	3.25	5.00						
Howard Smith Paper common	*		38½	75	35½	44¾						
Howey Consolidated Gold	1		2.40	360	2.31	3.25						
Hoyle Mining	*		3.50	2,475	2.00	4.00						
Hudson Bay Mining & Smelting	*	48%	47¾	2,665	43	51¾						
Hudson Bay Oil	*	9.75	9.65	10,715	9.65	14½						
Hughes Pam Porcupine	1		6½c	1,500	6½c	12c						
Hughes Owens Co preferred	25		25½	40	25½	25½						
Huron & Erie Mortgage	20	53	53	285	48	59						
Hydra Exploration	1	26½c	26½c	2,890	24c	42c						
Imperial Bank	10	59	57½	1,732	52	63						
Imperial Investment class A	*	10	9¾	12,875	8¾	10						
Imperial Life Assurance	10	83	80	315	73	83						
Imperial Oil	*	31	30¾	22,611	30	37						
Imperial Tobacco of Canada ordinary	5	11½	11½	12,625	11¼	12¾						
6% preferred	4.86%		5½	1,630	5¼	6						
Industrial Accept Corp Ltd common	*	38¼	38¼	5,526	31	40						
Warrants		14	14	2,451	8.60	15						
Ingersoll Machine class A	*	5½	5½	25	5½	6						
Inglis (John) & Co	*	4.80	4.65	675	4.60	6¼						
Inland Cement Co preferred	10		17½	690	17	21¼						
Inland Natural Gas common	1	3.90	3.85	5,590	3.85	6¼						
Preferred	20		14	350	14	14¾						
Warrants			90c	1,525	90c	1.90						
Inspiration	1	29c	29c	2,769	29c	50c						
International Bronze Powders com	*		13	350	13	16						
Preferred	25		22	200	21	23½						
International Molybdenum	1	7c	6c	6,800	5½c	13½c						
International Nickel	53½	53½	55	15,592	45½	55½						
Interprovincial Petroleum	*		43	100	32	43½						
International Utilities common	5	34¾	34¼	685	31	36½						
Preferred	25		41	275	39½	43						
Interprovincial Pipe Line	5		55½	1,715	52½	60						
Interprovincial Steel	*		4.30	1,826	4.30	5.50						
Investors Syndicate class A	25c	26	26	1,571	23	38						
Irish Copper Mines	1	1.00	92c	21,000	85c	1.75						
Iron Bay Mines	1	2.70	2.65	11,460	2.05	3.20						
Ironquols Glass preferred	10		14½	200	11¼	14¾						
Iso Mines	1	54c	50c	61,100	34c	62c						
Jack White Mining	20c	35c	29½c	92,200	24c	67c						
Jacobus	35c	1.12	1.05	7,150	87c	1.40						
Jamaica Public Service	*		28¾	265	27½	31						
Jaye Explorations	1		15c	2,000	15c	28c						
Jefferson Lake	*		5¼	1,490	5	6¼						
Jellicoe Mines (1939)	1	9c	8c	11,800	8c	14c						
Journe Gold Mines	1		7½c	5,000	7½c	16c						
Jockey Club Ltd common	10	2.40	2.10	8,640	1.95	2.45						
Preferred	10		8½	100	8½	9½						
Class B preferred	10		8½	200	8¼	8¼						
Warrants		30c	30c	3,650	30c	45c						
Joliet-Quebec Mines	1		21c	4,500	20c	29c						
Jonsmith Mines	*		9c	9,000	7c	17c						
Jowsey Mining Co Ltd	1		28½c	4,261	25c	43c						
Jumping Pound Petroleum	*	13½c	13c	4,500	13c	25c						
Jupiter Oils	15c	1.70	1.70	6,600	1.18	2.09						
Kelly Douglas class A	*	6	2.90	6	6	7½						
Warrants		2.90	2.90	950	2.65	3.95						
Kenville Gold Mines	1	4¼c	4¼c	4,800	4c	9½c						
Kerr-Addison Gold	1	11¼	10½	15,777	10½	22½						
Kilembe Copper	1	2.20	2.20	3,400	1.55	3.80						
Class C warrants		32c	30c	5,100	20c	1.80						
Kirkland Minerals	1		23c	8,536	23c	42c						
Kirkland Townsite	1	7c	7c	2,000	6½c	10½						
Kopan Developments Ltd	32c	32c	35c	3,353	32c	1.00						
Labatt (John) Ltd	*	26½	26½	1,300	24	28						
Labrador Mining & Exploration	*	17½	17½	2,311	17½	27¾						
Lafarge Cement common	10		7½	200	7½	8						
Class A			9	525	8¼	9½						
Lake Cinch Mines	1		60c	1,000	60c	90c						
Lake Dufault Mines	1	44c	41c	21,950	40c	1.01						
Lakeland Gas	1	2.05	1.90	5,325	1.90	2.80						
Lake Osu Mines	1	12c	12c	13,500	12c	20c						
Lake Shore Mines	1		3.70	1,918	3.70	4.50						
Lake Wasa Mining	1		30c	8,500	28c	33c						
La Luz Mines	*	3.25	3.25	310	3.25	4.20						
Lamaque Gold Mines	*	3.25	3.10	2,250	2.95	4.75						
Langis Silver	1	59c	57c	31,200	57c	1.00						
Latin American	50c	71c	56c	403,643	26c	72c						
Laura Secord Candy new common	3	14	13½	2,166	13½	14						
Lawson & Jones class A	*		20	240	19¼	22						
Leitch Gold	1	1.47	1.45	13,050	1.32	1.64						
Lexindia Gold Mines	1		2½c	700	2c	4c						
Little Long Lac Gold	*	1.77	1.60	3,050	1.60	2.00						
Loblaw Groceries common	*		100	50	90	110						
Class A preferred	30		28	655	25½	29						
Class B preferred	30		30	1,185	26½	30¼						
Loblaw Cos class A	*	27½	26	1,650	22½	27½						
Class B	*	26¼	26½	1,855	22¼	28						
Preferred	50		44	548	40	46						
Class A warrants		6.20	5.80	1,963	5.00	9.00						
Locana Mineral	97c	96c	98c	5,000	94c	1.00						
Loeb (M) Ltd	*	7½	7½	950	6	8						
London Hosiery Mills common	*	1.00	1.00	100	90c	1.25						
Class A			3.50	100	2.00	3.50						
Long Island Petroleum	*		11c	500	8½c	18c						
Long Point Gas	1	55c	55c	33,800	46½c	67c						
Lorado Uranium Mines	1	36c	34c	39,800	19½c	36½c						
Warrants		5½c	5½c	18,400	1½c	6c						
Louisaur Goldfields	1		10c	33,000	10c	19c						
Lyndhurst Mines	1	11½c	10c	3,000	6c	15c						
Lynx Yellowknife Gold Mines	*		6½c	7c	3,000	6c						
Macassa Mines	1	2.55	2.55	1,643	2.55	2.92						
Macdonald Mines	1	17½c	17½c	3,500	15c	32c						
Macfie Explorations	1	4c	3½c	18,500	3½c	8½c						
Macleods class A pfd	20		23	200	21½	23						
MacLeod Cocksutt	1	1.00	1.00	2,200	1.00	1.20						
MacMillan Bidel & Powell River	1	15½	15½	5,902	14½	18½						
Madsen Red Lake	1	2.76	2.76	3,537	2.61	3.35						
Magnet Consolidated Mines	1	6c	6c	13,000	5c	11c						
Maher Shoes Ltd	*		25¼	78	22½	27						
Majortrans	2c	2c	2½c	3,580	2c	3½c						
Malartic Gold Fields	1	90c	80c	11,600	75c	1.05						
Maneast Uranium	*		3½c	3,500	3½c	9c						
Maralga Mines	1		9c	3,500	9c	17c						
Marcon Mines	1		8c	1,000	7½c	13c						
Marigold Oils	6c	6c	6c	1,800	5c	11c						
Maritime Mining Corp	1	87c	78c	94,663	77c	1.33						
Martin-McNeely Ltd	1	39c	38c	93,850	30c	47½c						
Massey-Ferguson Ltd common	*	9¼	9¼	24,268	8½	12½						
4½% preferred	100	98¾	98½	47	98	103						
5½% preferred	100	98¾	98½	530	93½	102						
Matachewan Consol	1		6c	5,000	6c	10c						
Mattagami Lake	1	4.90	4.80	4,900	4.80	6.10						
Maxwell Ltd	*		3.00	100	3.00	4.85						
Mayburn Mines	1	9c	8c	14,300	8c	13½c						
McIntyre Porcupine	1	24½	24	15,535	23½	30½						
McKenzie Red Lake	1	21c	19c	44,200	15c	31c						
McMarrac Red Lake	1		5c	1,000	5c	8c						
McWatters Gold Mines	*		35c	3,066	33c	47c						
Medallion Petroleum	1.25	1.45	1.40	31,966	1.40	2.34						
Mentor Exploration & Development	50c		17c	1,500	15c	20c						
Merrill Island Mining	1	69c	66c	7,350	61c	1.15						
Meta Uranium Mines	1	6½c	6½c	6,200	6½							

CANADIAN MARKETS (Range for Week Ended June 17)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Powell Rouyn Gold	1	---	35c	35c	500	27c	42c	Feb
Power Corp	45 1/2	45 1/2	47	510	44	44	55 1/2	Jan
Prairie Oil Royalties	1	---	1.60	1.66	500	1.60	2.90	Feb
Prairie Pipe Mfg.	2.85	2.80	2.95	2,800	2.80	2.80	3.65	Feb
Premium Iron Ore	20c	2.75	2.85	490	2.65	Apr	4.35	Jan
President Electric	---	---	47c	50c	3,400	46c	1.40	Jan
Rights	1/4	1/4	1/4	20,400	1/4	1/4	1/4	Jan
Preston East Dome	1	3.75	3.55	3.75	2,600	3.40	5.15	Jan
Pronto Uranium Mines	1	2.08	2.02	2.13	4,179	2.02	3.25	Feb
Prospectors Airdays	40c	40c	40c	1,000	35c	Jun	71c	Jan
Provo Gas Producers Ltd.	1.85	1.81	2.03	45,850	1.81	Jun	2.70	Apr
Purdex Minerals Ltd.	1	5c	4c	6,500	4c	May	7 1/2c	Jan
Quebec Ascot Copper	1	---	8 1/2c	10c	10,500	8c	23c	Jan
Quebec Chibougamau Gold	1	21c	18 1/2c	28c	45,660	14c	29c	Jan
Quebec Copper Corp.	1	14c	12c	14c	7,324	12c	19c	Jan
Quebec Labrador Develop.	1	---	2 1/2c	3c	5,400	2 1/2c	6c	Jan
Quebec Lithium Corp.	1	2.50	2.50	2.50	200	2.50	3.50	Jan
Quebec Manitou Mines	1	---	10c	10c	1,000	9c	13 1/2c	Jan
Quebec Metallurgical	1	---	55c	60c	4,820	45c	66c	Jan
Quebec Natural Gas	1	9 1/4	9 1/4	11 1/4	6,055	9 1/4	18	Feb
Units	100	63	63	71	425	63	80 1/4	Jan
Warrants	---	2.05	2.00	3.45	4,761	2.00	5.80	Feb
Queenston Gold Mines	1	10c	10c	11c	4,880	10c	16c	Jan
Quemont Mining	1	8.50	8.50	8.80	2,540	8.50	11 1/2	Jan
Quonto Petroleum	1	5 1/2c	5c	6c	17,000	5c	9c	Jan
Radiore Uranium Mines	1	51c	51c	56c	19,350	51c	78c	Mar
Ranger Oil	1	1.09	1.09	1.11	10,200	1.00	1.50	Apr
Rayrock Mines	1	48 1/2c	48 1/2c	55c	36,920	45c	68c	Jan
Realm Mining	1	23c	23c	29 1/2c	30,200	23c	60c	Jan
Reichhold Chemical	2	17	17	17 1/2	610	17	28	Jan
Reitmans class A	1	---	14	14	260	13	14	May
Rexspar Minerals	1	30c	29c	34c	7,300	25c	46c	Jan
Rix Athabasca Uran.	1	17 1/2c	16 1/2c	17 1/2c	5,900	13c	26c	Jan
Robertson Mfg 2nd preferred	1	---	16 1/4	16 1/4	165	16	17	Mar
Roche Mines	1	9c	9c	9 1/2c	10,000	9c	13c	Jan
Rockwin Mines	1	18c	17c	19c	19,500	15c	35c	Jan
Rocky Petroleum Ltd.	50c	5c	5c	5c	2,064	5c	10c	Jan
Roe (P V) Can Ltd common	5	5	5 1/4	3,551	4.80	Mar	6 1/2	Jan
5 1/2% conv pfd	100	75	74 1/4	75	95	66	81 1/2	Jan
Rowan Consol Mines	1	6c	6c	6c	500	6c	9c	Jan
Royal Bank of Canada	10	68 1/4	68 1/2	70 1/2	4,822	66	80	Jan
Rights	2.73	2.73	2.92	37,290	2.54	May	3.18	Mar
Royalite Oil common	---	6.90	7.25	1,770	6.00	Jun	9.50	Mar
Russell Industries	1	9 1/4	9 1/4	10 1/4	1,150	9 1/4	13	Jan
Ryanor Mining	1	---	7c	7c	500	7c	13c	Jan
St. Lawrence Cement class A	---	---	11 1/4	11 1/4	200	11 1/4	13 1/2	Jan
St. Lawrence Corp common	17 1/2	17 1/2	18 1/2	5,260	15 1/2	Mar	18 1/2	May
St. Maurice Gas	1	81c	81c	85c	8,400	75c	98c	Jan
Salada Shirliff Horsey common	1	10	9 1/2	10	6,790	8 1/2	10 1/2	Jan
Warrants	5.00	4.85	5.10	1,175	4.00	Feb	6.50	Jan
San Antonio Gold	1	96c	76c	1.00	81,735	48c	1.00	Jun
Sand River Gold	1	---	7c	8c	10,000	7c	13c	Mar
Sapphire Petroleums	1	---	50c	50c	1,950	46 1/2c	1.04	Jan
Debentures	---	---	36	36	10	36	47	Jan
Sarcee Petroleum	50c	73c	73c	80c	1,075	73c	1.20	Jan
Security Freehold	---	---	3.65	3.70	1,640	3.25	4.65	Apr
Selkirk Holdings class A	---	4.25	4.25	4.25	150	4.10	5 1/2	Apr
Shawinigan Water & Power com	---	27	26 1/2	27 1/2	11,366	25	30 1/2	Jan
Class A	---	28 1/2	28 1/2	29	250	26	31 1/2	Jan
Class A preferred	50	39 1/4	39 1/4	39 1/2	295	37 1/2	39 1/2	Jan
Sheep Creek Gold	50c	94c	85c	94c	3,200	75c	1.00	Jan
Sherritt Gordon	1	2.65	2.61	2.85	15,200	2.01	3.25	Jan
Sigma Mines Quebec	1	---	3.30	3.35	400	3.30	4.50	Jan
Silver Miller Mines	1	---	30c	31c	6,000	27c	43c	Mar
Silver Standard Mines	50c	---	29c	33c	4,500	16 1/2c	32c	Jan
Silverwood Dairies class A	---	10	10	10 1/4	908	9 1/4	10 1/4	Jan
Simpsons Ltd.	1	28 1/2	28 1/2	29 1/4	1,495	27	33 1/2	Jan
Siscoe Mines Ltd.	1	87c	87c	89c	8,225	87c	1.09	Jan
S K D Manufacturing	---	---	2.85	3.00	3,428	2.00	3.00	Jan
Slater common	---	---	26 1/2	26 1/2	25	25	30	Jan
Southern new common	---	---	20 1/4	21 1/4	1,475	20 1/4	21 1/4	Jan
Southern Union Oils	1	8 1/2c	8c	9c	18,500	8c	23 1/2c	Feb
Spartan Air Services	1	1.00	1.00	1.25	3,860	1.00	2.35	Feb
Warrants	40c	26c	42c	3,400	26c	Jun	1.60	Mar
Spoomer Mines & Oils	30c	15c	13c	15 1/2c	226,200	11c	19c	Jan
Stafford Foods Ltd.	---	4.25	4.20	4.25	270	4.10	4.50	May
Standard Paving	---	15 1/4	15	15 1/4	1,483	14 1/2	19	Jan
Standard Wire	---	2.00	2.00	2.35	1,800	2.00	3.80	Jan
Stanleigh Uranium Corp.	1	43 1/2c	41c	46c	40,255	25c	46c	Jan
Warrants	5 1/2c	5 1/2c	6 1/2c	7,260	5 1/2c	Jun	13c	Jan
Stanrock Uranium	1	---	23c	25c	3,390	23c	56c	Jan
Stanwell Oil & Gas	1	---	37c	37c	1,400	33 1/2c	53c	Jan
Starratt Nickel	1	4c	4c	5c	18,000	4c	7c	Jan
Stedman Bros	---	---	33	34	255	32	38 1/4	Jan
Steel of Canada	---	70 1/2	69 3/4	74 1/4	6,155	69 3/4	87 1/2	Jan
Steeley Mining	---	---	4c	4c	1,000	3c	6c	Jan
Steep Rock Iron	1	8.25	7.85	8.95	29,835	7.85	13 1/2	Jan
Steinberg class A	1	19	19	19 1/2	925	18	24	Jan
Stuart Oil	---	---	19	19	100	17 1/2	19	May
Sturgeon River Gold	1	18c	18c	18c	24,000	18c	22c	Feb
Submarine Oil & Gas	---	---	75c	75c	2,400	75c	1.81	Jan
Sudbury Contact	1	---	6c	6c	5,000	5c	10c	Jan
Sullivan Cons Mines	1	1.45	1.45	1.50	7,160	1.40	1.85	Jan
Sunburst Exploration	1	28c	21c	28c	97,420	12c	28c	Jan
Superior Propane common	---	---	13 1/4	14 1/4	315	13	13	Mar
Warrants	2.60	2.60	2.65	140	2.05	Mar	4.50	Jan
Supertest Petroleum ordinary	---	---	14 1/2	15	1,350	13 1/2	17 1/2	Jan
Switson Industries	1	2.80	2.75	2.80	700	2.70	3.60	Jan
Sylvanite Gold	1	76c	76c	79c	18,420	60c	1.04	Jan
Tamblyn common	---	24	24	24	5	21 1/2	25 1/2	Jan
Taurcanis Mines	1	47c	45c	48c	4,750	39c	69c	Jan
Voting trust	1	46c	46c	48c	6,000	37c	57c	Jan
Teck Hughes Gold	1	1.63	1.60	1.63	5,870	1.52	2.80	Jan
Temagami Mines	1	1.94	1.85	2.05	15,100	1.25	2.15	Jan
Territory Mining	1	---	22c	24 1/2c	4,200	19c	40c	Jan
Texaco Canada Ltd common	---	49 3/4	49	50 1/2	1,161	45	59 1/4	Jan
Thompson Lundmark	---	78c	76c	80c	13,700	43c	94c	Mar
Thorncliffe Park	1	---	7 1/4	7 1/4	950	6 1/2	10 1/4	Jan
Tiara Mines	1	4 1/2c	4c	4 1/2c	2,500	4c	7c	Jan
Tidal Petroleums	10c	45c	45c	58c	18,880	45c	1.15	Feb
Tombill Mines Ltd.	1	41 1/2c	41 1/2c	43c	6,100	41c	82c	May
Torbrill Silver Mines	1	---	26c	26c	500	24 1/2c	31c	Mar
Toronto General Bank	10	52 1/2	52 1/2	54 1/2	3,653	48 1/2	58	Jan
Toronto Dominion Trusts	20	---	39 1/2	40	125	39	44 1/4	Jan
Toronto Iron Works common	---	---	14 1/4	14 1/4	120	14	18	Feb
Class A	---	14 1/4	14 1/4	14 1/4	271	13 3/4	18	Feb
Toronto Star preferred	50	---	58 1/4	59	75	57	59	Apr
Towagmac Exploration	1	6 1/2c	6 1/2c	6 1/2c	1,000	6c	9 1/2c	Mar
Traders Finance class A	---	37 1/2	36 1/2	37 3/4	2,051	32 1/2	37 1/2	Jun
Class B	---	---	36 1/4	36 1/4	200	34 1/2	37	Feb
5% preferred	40	36 1/2	36	36 1/4	115	32	38	Jan
1956 warrants	---	---	1.25	1.25	310	1.25	3.00	Jan
1957 warrants	---	---	3.50	4.00	1,070	2.10	5.00	Feb
Trans Canada Pipeline	1	17 1/4	17 1/4	18 1/2	10,811	16 1/2	26	Jan
Transmountain Pipe Line	---	---	8 1/2	9 1/2	7,900	8 1/2	12	Jan
Transcontinental Resources	---	---	15 1/2c	15 1/2c	1,000	13c	18c	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Trans Prairie Pipeline	---	---	13 1/2	13 1/2	225	11 1/2	17 1/2	Jan
Triad Oil	2.20	2.05	2.26	8,200	2.05	Jun	4.10	Jan
Trinity Chibougamau	1	---	8c	8c	1,500	8c	8c	May
Ultra Shawkey Mines	1	8c	7c	8 1/2c	5,125	7c	14c	Jan
Union Acceptance common	---	8 1/4	8 1/4	8 1/4	5	7	9 1/2	Feb
2nd preferred	---	8 3/4	8 3/4	9	438	8	9 1/4	Jan
Union Gas of Canada common	---	13 1/4	13 1/4	13 3/4	10,129	12 1/4	16 1/4	Jan

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp, Air Products Inc, Allico Land Development Co, etc.

Table listing various other companies with columns for Par, Bid, and Ask prices. Includes companies like Portsmouth Corp, Potash Co of America, Producing Properties Inc, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like Bank of America N T & S A, Bank of New York, Bank of Virginia, etc.

For footnotes, see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 17)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial metrics. Includes sub-sections like 'Managed Funds' and 'Recent Security & Conv. Debentures Issues'.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial metrics.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial metrics.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial metrics.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial metrics.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, Ask, and other financial metrics.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net asset value. b Bid yield price. d Ex-dividend. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w/When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.9% above those for the corresponding week last year. Our preliminary totals stand at \$29,617,521,128 against \$28,238,603,284 for the same week in 1959. At this center there is a gain for the week ending Friday of 15.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending June 18—	1960	1959	%
New York	\$16,667,806,140	\$14,376,517,330	+15.9
Chicago	1,397,530,803	1,428,216,043	-2.1
Philadelphia	1,173,000,000	1,226,000,000	-4.3
Boston	666,522,374	803,882,132	-17.1
Kansas City	530,000,000	558,423,649	-5.1
St. Louis	432,300,000	428,400,000	+0.9
San Francisco	804,407,000	846,360,118	-5.0
Pittsburgh	532,000,000	560,400,622	-5.1
Cleveland	675,000,000	708,233,591	-4.7
Baltimore	444,554,457	441,665,011	+0.7
Ten cities, five days	\$23,323,120,774	\$21,378,098,496	+9.1
Other cities, five days	5,212,000,295	5,717,087,325	-8.8
Total all cities, five days	\$28,535,121,069	\$27,095,185,821	+5.3
All cities, one day	1,082,400,059	1,143,417,463	-5.3
Total all cities for week	\$29,617,521,128	\$28,238,603,284	+4.9

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended June 11. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country having amounted to \$25,272,214,819 against \$24,433,282,662 in the same week in 1959. Outside of this city there was a decrease of 0.1%, the bank clearings at this center having registered a gain of 5.5%. We group the

cities according to the Federal Reserve Districts, in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an increase of 5.0% and in Boston Reserve District of 7.6%, but in the Philadelphia Reserve District there is a decrease of 1.9%. In the Cleveland Reserve District the totals are smaller by 2.2%, but in the Richmond Reserve District the totals are larger by 1.2% and in the Atlanta Reserve District by 6.0%. The Chicago Reserve District suffers a loss of 2.6%, the St. Louis Reserve District of 3.9%, and the Minneapolis Reserve District of 0.4%. In the Kansas City Reserve District the totals record a loss of 1.0%, but in the Dallas and San Francisco Reserve Districts both totals register a gain of 0.1%.

SUMMARY OF BANK CLEARINGS

Federal Reserve Districts	1960	1959	Inc. or Dec. %	1958	1957
				\$	\$
1st Boston	908,097,874	844,230,154	+7.6	810,065,247	859,905,829
2nd New York	14,028,984,286	13,360,662,188	+5.0	13,508,964,383	11,602,440,069
3rd Philadelphia	1,086,492,921	1,107,906,726	-1.9	1,009,691,692	908,482,824
4th Cleveland	1,393,833,829	1,424,719,616	-2.2	1,283,754,462	1,471,038,278
5th Richmond	805,621,682	796,382,311	+1.2	757,366,303	780,055,780
6th Atlanta	1,395,907,867	1,317,138,727	+6.0	1,204,514,644	1,244,065,717
7th Chicago	1,593,475,533	1,636,650,614	-2.6	1,610,888,230	1,647,111,004
8th St. Louis	681,082,145	709,041,341	-3.9	629,211,368	641,082,874
9th Minneapolis	664,204,460	661,697,537	-0.4	614,171,984	597,300,931
10th Kansas City	683,480,925	690,575,392	-1.0	674,974,556	589,691,698
11th Dallas					
12th San Francisco	543,711,811	543,266,588	+0.1	533,794,117	509,032,041
Total	1,342,321,486	1,341,011,468	+0.1	1,246,892,305	1,253,662,981
Outside New York City	25,272,214,819	24,433,282,662	+3.4	23,884,300,901	21,103,869,816
Total	11,521,242,530	11,538,118,489	-0.1	10,885,412,241	11,078,983,122

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1960 and 1959 follow:

Description	Month of May		Five Months	
	1960	1959	1960	1959
Number of shares	68,826,830	70,968,740	316,299,056	378,352,456
Bonds—				
Railroad & misc.	\$109,044,000	\$114,538,100	\$559,267,000	\$646,741,600
International Bank		10,000		14,000
Foreign government	5,827,000	4,552,600	31,097,650	30,822,400
U. S. Government			4,500	1,000
Total bonds	\$114,871,000	\$119,100,700	\$590,369,150	\$677,579,000

The volume of transactions in share properties on the New York Stock Exchange for the five months of 1957 to 1960 is indicated in the following:

	Number of Shares			
	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,718,223	82,449,890	46,675,236	35,651,568
Three Months	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665
May	68,826,830	70,968,740	54,178,523	52,558,561

The course of bank clearings for leading cities for the month of May and the five months ended May 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MAY

(000,000 Omitted)	Month of May				Jan. 1 to May 31			
	1960	1959	1958	1957	1960	1959	1958	1957
New York	60,451	52,912	50,064	49,122	292,509	272,820	263,324	243,410
Philadelphia	4,912	4,949	4,338	4,799	23,688	23,520	21,131	26,394
Chicago	5,562	5,353	4,785	5,117	27,360	26,289	23,740	24,414
Detroit	3,321	3,176	2,622	3,378	16,406	15,001	14,009	16,588
Boston	3,421	3,243	2,947	3,147	16,537	15,750	14,555	15,012
San Fran.	3,128	3,077	2,735	2,983	16,296	15,361	13,942	14,736
Cleveland	2,718	2,620	2,191	2,648	13,645	12,673	11,243	12,504
Dallas	2,281	2,235	1,959	2,019	11,531	11,285	9,812	9,910
Pittsburgh	2,102	2,115	1,767	2,193	10,297	10,116	9,289	10,419
Kansas City	2,052	2,060	1,807	1,722	10,143	10,348	9,005	8,674
St. Louis	1,749	1,658	1,495	1,599	8,708	8,369	7,668	7,971
Minneapolis	2,064	2,037	1,731	1,745	9,990	9,859	8,529	8,366
Houston	1,836	1,726	1,556	1,672	9,211	8,711	7,843	8,888
Atlanta	1,956	1,776	1,772	1,768	9,386	8,860	8,870	8,350
Baltimore	1,758	1,755	1,552	1,667	8,376	8,327	7,613	7,976
Cincinnati	1,385	1,315	1,150	1,244	6,713	6,427	5,776	6,181
Richmond	1,048	1,012	822	884	4,997	5,069	4,139	4,226
Louisville	952	919	828	850	4,591	4,436	4,027	4,124
New Orleans	1,227	914	884	923	5,923	4,746	4,423	4,671
Seattle	918	948	831	912	4,641	4,619	4,108	4,290
Jacksonville	1,252	1,236	1,049	1,072	6,496	6,258	5,486	5,512
Portland	1,034	1,144	807	827	4,954	4,742	3,991	4,005
Birmingham	1,265	1,112	856	984	5,718	5,297	4,485	4,631
Omaha	785	763	653	670	3,750	3,831	3,319	3,229
Denver	916	874	881	878	4,459	4,313	4,429	4,097
St. Paul	748	748	643	627	3,680	3,630	3,262	3,061
Memphis	712	638	555	564	3,476	3,181	2,877	2,863
Buffalo	656	615	548	627	3,257	3,032	2,780	3,060
Washington	593	620	595	619	2,907	2,977	3,007	2,877
Milwaukee	835	722	664	667	3,803	3,366	3,057	2,919
Nashville	680	607	538	492	3,139	3,080	2,712	2,771
Tot. 31 cities	114,317	104,855	95,615	98,569	556,639	536,180	492,233	485,872
Other cities	9,188	8,830	7,882	8,291	45,555	43,555	39,103	40,196
Total All	123,505	113,685	103,497	106,860	602,194	579,735	531,336	526,068
Outside NYC	63,053	63,773	53,433	57,738	309,684	296,915	268,012	282,657

We also furnish now, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearings houses of 8.6%, the 1960 aggregate of clearings having been \$123,505,448,024 and the 1959 aggregate \$113,685,818,588. In the New York Reserve District the totals register an improvement of 14.1% and in the Boston Reserve District of 5.3%; but in the Philadelphia Reserve District the totals record a decline of 0.3%. In the Cleveland Reserve

District the totals show a gain of 3.3%, in the Richmond Reserve District of 0.2%, and in the Atlanta Reserve District of 12.2%. The Chicago Reserve District has to its credit an increase of 4.6%, the St. Louis Reserve District of 6.1% and the Minneapolis Reserve District of 1.6%. In the Kansas City Reserve District the totals are larger by 0.7% and in the Dallas Reserve District of 3.4%; but in the San Francisco Reserve District the totals are smaller by 0.2%.

Month of May

Federal Reserve Districts	1960	1959	Inc. or Dec. %	1958	1957
				\$	\$
1st Boston	4,221,654,898	4,009,476,152	+5.3	3,582,083,093	3,865,735,829
2nd New York	62,462,802,175	54,759,760,892	+14.1	51,622,339,426	51,110,006,774
3rd Philadelphia	5,317,319,626	5,333,346,369	-0.3	4,681,864,632	5,155,051,277
4th Cleveland	7,103,004,092	6,877,587,751	+3.2	5,854,904,295	6,876,139,901
5th Richmond	3,643,211,096	3,637,293,640	+0.3	3,197,171,925	3,405,932,108
6th Atlanta	7,014,328,037	6,250,709,008	+12.2	5,608,966,253	5,764,887,387
7th Chicago	11,353,813,244	10,857,482,356	+4.6	9,458,642,373	10,580,964,106
8th St. Louis	3,456,564,720	3,259,134,821	+6.1	2,915,187,777	3,019,188,582
9th Minneapolis	3,124,325,797	3,075,159,342	+1.6	2,661,846,997	2,648,446,781
10th Kansas City	4,376,864,056	4,345,217,434	+0.7	3,939,680,014	3,867,748,980
11th Dallas	4,799,709,897	4,639,736,235	+3.4	4,135,601,406	4,505,677,964
12th San Francisco	6,629,760,386	6,640,914,588	-0.2	5,638,803,319	6,055,166,678
Total	123,505,448,024	113,685,818,588	+8.6	103,497,342,342	106,860,943,317
Outside New York City	63,053,621,176	60,773,427,916	+3.8	53,433,184,849	57,738,067,919

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

Federal Reserve Districts	Five Months 1960	Five Months 1959	Inc. or Dec. %	Five Months 1958	Five Months 1957
				\$	\$
1st Boston	20,445,765,143	19,365,597,436	+5.6	17,751,434,875	18,473,487,469
2nd New York	302,650,953,937	282,202,834,259	+7.2	272,109,598,713	253,097,570,777
3rd Philadelphia	25,637,856,244	25,402,423,592	+0.9	22,824,669,313	28,110,842,787
4th Cleveland	34,959,251,193	33,231,442,927	+5.2	29,961,440,324	32,846,017,688
5th Richmond	17,532,499,199	17,501,878,350	+0.2	15,878,143,338	16,203,431,997
6th Atlanta	33,904,167,126	31,177,214,856	+8.7	28,300,165,841	28,423,871,593
7th Chicago	55,558,409,482	52,414,077,524	+6.0	47,708,112,908	50,764,529,833
8th St. Louis	16,991,987,076	16,125,088,863	+6.1	14,659,671,425	15,140,992,229
9th Minneapolis	15,219,486,566	15,055,822,250	+1.1	13,201,993,923	12,775,255,402
10th Kansas City	21,506,916,174	21,761,936,068	-1.2	19,812,383,318	19,133,048,233
11th Dallas	24,189,339,873	23,458,276,129	+3.1	20,786,352,717	21,931,291,973
12th San Francisco	33,597,487,791	32,038,973,901	+4.9	28,342,767,960	29,167,775,908
Total	602,194,119,804	569,735,566,175	+5.7	531,336,734,655	526,068,116,089
Outside New York City	309,684,159,395	296,915,495,263	+4.3	268,012,483,881	282,657,518,714

The following compilation covers the years as by months for two years

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 11				
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Second Federal Reserve District—New York—											
New York—Albany	197,171,652	132,087,902	+49.3	1,217,996,479	928,369,264	+31.2	35,559,845	87,054,614	-59.2	143,131,028	173,352,438
Buffalo	656,118,153	615,257,764	+6.6	3,257,941,577	3,032,601,684	+7.4	135,738,992	130,662,653	+3.9	130,643,847	140,422,757
Elmira	13,304,612	12,838,621	+3.6	65,088,213	65,258,901	-0.3	2,918,659	3,064,015	-4.7	2,723,331	2,914,439
Jamestown	17,788,712	15,418,063	+15.4	81,205,877	72,660,489	+11.8	3,648,657	3,712,890	-1.7	3,512,790	3,816,763
New York	60,451,826,848	52,912,390,672	+14.2	292,509,960,409	272,820,070,912	+7.2	13,605,972,289	12,695,164,173	+5.5	12,998,887,850	11,024,886,694
Rochester	223,586,534	203,281,496	+10.0	1,067,320,526	992,928,943	+7.5	47,058,520	45,609,572	+3.2	43,339,862	42,179,682
Syracuse	132,628,005	121,426,319	+9.2	640,973,145	596,936,254	+7.4	28,677,494	30,666,901	-6.5	27,170,077	25,778,962
Utica	28,972,931	28,140,340	+3.0	144,458,608	136,215,302	+6.0	—	—	—	—	28,578,618
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)
New Jersey—Newark	342,972,724	326,010,638	+5.2	1,678,792,069	1,627,352,138	+3.2	74,354,489	75,270,390	-1.2	75,837,338	77,319,017
Northern New Jersey	398,430,004	392,909,077	+1.4	1,987,217,034	1,930,440,372	+2.9	95,055,341	89,456,980	+6.3	83,718,260	83,190,689
Total (10 cities)	62,462,802,175	54,759,760,892	+14.1	302,650,953,937	282,202,834,259	+7.2	14,028,984,286	13,360,662,188	+5.0	13,508,964,383	11,620,440,059
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	7,030,515	10,480,342	-32.9	33,155,674	42,947,288	-22.8	1,814,685	2,335,544	-22.3	2,167,029	2,335,972
Bethlehem	7,587,423	6,945,560	+9.2	37,943,171	41,659,399	-8.9	1,613,242	1,847,751	-12.7	1,773,483	2,129,566
Chester	*10,500,000	9,264,920	+13.3	52,818,475	48,467,372	+9.0	*2,200,000	2,459,214	-10.5	2,447,335	1,819,662
Harrisburg	44,344,809	42,744,738	+3.7	233,157,682	209,558,098	+11.3	—	—	—	—	—
Lancaster	20,989,064	22,928,584	-8.5	107,223,104	102,639,678	+4.5	4,634,678	4,735,685	-2.1	4,606,543	4,544,557
Lebanon	*7,500,000	6,756,627	+11.0	38,426,917	33,402,468	+15.1	—	—	—	—	—
Philadelphia	4,912,000,000	4,949,000,000	-0.7	23,688,000,000	23,520,000,000	+0.7	1,014,000,000	1,033,000,000	-1.8	944,000,000	840,000,000
Reading	22,421,740	20,036,458	+11.9	107,647,464	98,930,854	+8.8	4,244,895	4,595,842	-7.6	3,933,942	3,782,571
Scranton	33,198,185	31,831,587	+4.3	162,817,819	159,213,207	+2.3	7,008,768	7,185,092	-2.5	6,831,701	6,812,383
Wilkes-Barre	17,316,212	17,637,761	-1.8	82,068,208	89,398,134	-8.2	4,111,008	3,894,301	+5.6	3,768,123	4,604,628
York	30,906,686	31,985,430	-3.4	154,099,359	155,583,647	-1.0	6,687,415	7,121,746	-6.1	7,565,440	8,062,818
Du Bois	2,982,323	2,848,895	+4.7	12,542,019	11,957,566	+4.9	—	—	—	—	—
Hazleton	8,085,697	7,729,372	+4.8	39,113,537	35,931,476	+8.9	—	—	—	—	—
Delaware—Wilmington	108,895,603	105,358,050	+3.4	541,078,984	516,132,793	+4.8	23,288,465	24,959,416	-6.6	17,589,506	19,685,674
New Jersey—Trenton	83,551,369	67,798,025	+23.2	347,763,831	336,501,612	+3.3	16,889,765	15,792,135	+6.9	15,008,590	14,704,993
Total (15 cities)	5,317,319,626	5,333,346,369	-0.3	25,637,856,244	25,402,423,592	+0.9	1,086,492,921	1,107,906,726	-1.9	1,009,691,692	908,482,824
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	62,681,118	61,372,687	+2.1	316,416,741	290,188,336	+9.0	14,238,919	14,079,172	+1.1	12,866,420	12,664,830
Cincinnati	1,385,350,456	1,315,830,661	+5.3	6,713,773,366	6,427,951,718	+4.4	294,472,199	292,015,426	+0.8	261,511,746	294,041,519
Cleveland	2,718,110,909	2,620,987,362	+3.7	13,645,376,010	12,673,115,496	+7.7	565,844,075	564,213,203	+0.3	504,574,847	580,779,144
Columbus	321,759,100	280,770,100	+14.6	1,505,100,900	1,380,224,200	+9.0	63,065,200	68,526,100	-8.0	65,705,400	64,985,700
Hamilton	24,222,300	15,839,452	+52.9	102,684,897	85,034,237	+20.8	—	—	—	—	—
Lorain	8,174,638	7,587,120	+7.7	38,351,163	34,023,852	+12.5	—	—	—	—	—
Mansfield	60,574,008	57,976,647	+4.5	290,995,389	279,849,381	+4.0	12,321,767	11,599,585	+6.2	10,442,088	9,697,471
Youngstown	62,216,436	61,406,107	+1.3	324,831,271	304,847,537	+6.6	14,293,834	15,374,522	-7.0	14,900,801	16,502,752
Newark	53,251,020	55,861,295	-4.7	267,139,009	254,710,928	+4.9	—	—	—	—	—
Toledo	181,327,624	168,408,586	+7.7	854,467,101	812,869,362	+5.1	—	—	—	—	—
Pennsylvania—Pittsburgh	2,102,086,707	2,115,384,739	-0.6	10,297,476,091	10,116,851,721	+1.8	429,597,835	458,911,608	-6.4	413,753,160	492,366,862
Erie	42,852,342	41,353,099	+3.6	201,644,419	186,423,589	+8.2	—	—	—	—	—
Oil City	27,926,663	25,703,474	+8.6	134,457,546	127,103,974	+5.8	—	—	—	—	—
Kentucky—Lexington	31,444,596	28,584,186	+10.0	166,196,454	160,486,257	+3.6	—	—	—	—	—
West Virginia—Wheeling	21,005,875	20,622,236	+1.9	100,430,836	97,762,339	+2.7	—	—	—	—	—
Total (15 cities)	7,103,004,092	6,877,587,751	+3.3	34,959,251,193	33,231,442,927	+5.2	1,393,833,829	1,424,719,616	-2.2	1,283,754,462	1,471,038,278
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	24,398,645	21,607,431	+12.9	120,919,179	106,402,524	+13.6	5,722,268	5,139,255	+11.3	4,740,949	4,938,107
Virginia—Norfolk	90,114,000	93,892,000	-4.0	469,453,000	464,843,000	+1.0	19,782,000	23,368,000	-15.3	21,691,666	25,862,292
Richmond	1,048,181,729	1,012,889,640	+3.5	4,997,334,314	5,009,473,062	-0.2	240,769,625	230,858,995	+4.3	198,087,167	204,014,594
South Carolina—Charleston	33,945,000	45,888,507	-26.0	195,319,132	191,560,131	+2.0	9,348,714	10,325,664	-9.5	10,036,888	8,492,908
Columbia	87,571,389	79,517,857	+10.1	427,266,199	388,277,749	+10.0	—	—	—	—	—
Maryland—Baltimore	1,758,045,752	1,755,768,073	+0.1	8,376,064,166	8,327,568,177	+0.6	388,113,887	379,504,514	+2.3	375,587,523	383,301,322
Frederick	7,786,740	7,409,225	+5.1	38,213,147	36,036,891	+6.0	—	—	—	—	—
District of Columbia—Washington	593,166,841	620,320,907	-4.4	2,907,930,062	2,977,716,816	-2.3	141,885,188	147,135,883	-3.6	147,242,090	153,446,557
Total (8 cities)	3,643,211,096	3,637,293,640	+0.2	17,532,499,199	17,501,878,350	+0.2	805,621,682	796,382,311	+1.2	757,366,303	780,055,780
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	140,159,120	150,258,959	-6.7	713,745,046	705,687,966	+1.1	31,743,024	32,453,301	-2.2	28,162,458	30,325,913
Nashville	680,953,206	607,967,004	+12.0	3,193,529,772	3,080,576,990	+3.7	138,041,541	119,395,345	+15.6	128,472,307	127,739,553
Georgia—Atlanta	1,956,200,000	1,776,800,000	+10.1	9,386,800,000	8,860,800,000	+5.9	406,100,000	386,200,000	+5.2	391,000,000	396,200,000
Augusta	34,485,330	31,221,249	+10.5	167,489,443	152,507,126	+9.8	7,024,009	7,376,978	-4.8	7,305,904	7,509,618
Columbus	27,511,450	26,207,816	+5.0	136,285,338	129,363,887	+5.3	—	—	—	—	—
Macon	31,272,104	27,978,024	+11.8	148,654,316	141,144,986	+5.3	6,953,029	7,385,117	-5.9	7,834,789	7,475,156
Florida—Jacksonville	1,252,128,030	1,236,932,102	+1.2	6,496,871,871	6,256,657,051	+3.8	273,462,284	284,444,761	-3.9	234,906,798	241,322,352
Tampa	160,283,940	142,740,570	+12.3	839,369,475	683,240,321	+22.8	—	—	—	—	—
Alabama—Birmingham	1,265,336,620	1,112,724,033	+13.7	5,715,253,038	5,297,195,473	+7.9	263,043,201	253,345,317	+3.8	194,366,527	218,893,321
Mobile	72,754,138	68,169,020	+6.7	355,843,032	337,376,688	+5.4	17,717,398	16,635,816	+6.5	14,846,595	17,865,377
Montgomery	37,203,409	35,222,260	+5.6	176,314,539	175,564,446	+0.4	—	—	—	—	—
Mississippi—Hattiesburg	36,191,000	35,045,000	+3.3	185,936,000	173,216,000	+7.3	—	—	—	—	—
Jackson	77,492,553	69,970,121	+10.8	390,888,424	367,314,070	+6.4	—	—	—	—	—
Meridian	11,840,299	11,475,618	+3.2	56,067,267	55,083,933	+1.8	—	—	—	—	—
Vicksburg	3,339,370	3,104,958	+7.5	16,801,587	14,998,690	+12.0	829,922	861,262	-3.6	719,766	624,644
Louisiana—New Orleans	1,227,177,468	914,892,274	+34.1	5,923,618,118	4,746,487,229	+24.8	250,993,459	209,040,830	+20.1	196,899,500	196,109,783
Total (16 cities)	7,014,328,037	6,250,709,008	+12.2	33,904,167,126	31,177,214,856	+8.7	1,395,907,867	1,317,138,727	+6.0	1,204,514,644	1,244,065,717
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	*14,000,000	12,440,509	+12.5	74,777,454	65						

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 11				
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	36,013,301	35,511,484	+ 1.4	167,990,680	174,517,519	- 3.7	14,116,464	10,248,869	+37.7	10,138,240	15,037,342
Minneapolis	2,064,543,009	2,037,801,806	+ 1.3	9,990,008,773	9,859,591,483	+ 1.3	455,600,187	449,840,853	+ 1.3	411,041,636	404,891,132
Rochester	14,804,322	15,493,124	- 4.4	77,359,437	79,444,417	- 2.6					
St. Paul	748,532,423	724,499,553	+ 3.3	3,680,937,858	3,630,277,712	+ 1.4	159,089,710	163,874,810	- 2.9	157,287,360	143,030,939
Winona	5,039,120	4,851,685	+ 3.9	24,877,690	23,043,455	+ 8.0					
Fergus Falls	*2,800,000	2,723,885	+ 2.8	13,684,550	13,052,807	+ 4.8					
North Dakota—Fargo	45,990,831	45,710,643	+ 0.6	234,336,305	228,194,079	+ 2.7	10,583,860	12,198,185	-13.2	10,936,011	9,720,690
Grand Forks	8,802,000	9,204,000	- 4.4	46,483,000	40,648,000	+14.4					
Minot	11,069,680	10,467,862	+ 5.8	59,493,214	53,926,474	+10.3					
South Dakota—Aberdeen	17,713,632	18,128,844	- 2.3	81,006,477	94,699,394	-14.5	3,753,302	4,371,185	-14.1	4,696,694	4,515,259
Huron	4,709,383	5,222,415	- 9.5	230,339,578	236,475,775	- 2.6					
Montana—Billings	30,427,754	29,656,431	+ 2.6	149,340,804	151,431,816	- 1.8	6,801,957	7,359,450	- 7.6	7,050,030	6,483,822
Great Falls	21,429,845	22,113,488	- 3.1	113,207,991	110,812,831	+ 2.2					
Helena	62,401,975	60,579,827	+ 3.5	315,491,522	322,148,527	- 2.1	14,258,980	13,804,185	+ 3.2	13,022,013	13,621,747
Lewiston	2,152,729	2,292,669	- 6.1	10,924,219	10,687,763	+ 2.2					
Total (16 cities)	3,124,325,797	3,075,159,821	+ 1.6	15,219,486,566	15,055,822,250	+ 1.1	664,204,460	661,697,537	+ 0.4	614,171,984	597,300,931
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	5,858,389	5,412,749	+ 8.2	26,497,215	26,167,428	+ 1.3	1,384,436	1,397,136	- 0.9	1,239,144	859,562
Hastings											
Lincoln	41,456,604	55,659,951	-25.5	224,050,825	254,023,041	-11.8	918,900	1,073,590	-14.4	902,864	957,751
Omaha	785,244,899	763,384,197	+ 2.9	3,750,993,501	3,831,806,728	- 2.1	8,356,285	11,928,910	-29.9	11,698,740	11,229,393
Kansas—Manhattan	4,836,100	5,073,066	- 4.7	23,286,683	26,222,062	-11.2	169,203,690	162,122,045	+ 4.4	160,673,581	146,695,687
Parsons	1,814,660	1,558,574	+16.4	9,488,576	8,460,941	+12.1					
Topeka	53,918,505	36,867,488	+46.3	233,132,065	172,549,615	+35.1					
Wichita	133,343,992	137,616,100	- 3.1	696,684,981	737,028,987	- 5.5	9,677,476	7,886,602	+22.7	7,915,788	10,613,005
Missouri—Joplin	5,670,670	5,733,147	- 1.1	29,214,287	29,392,632	- 0.6	28,460,463	31,331,807	-33.4	33,826,224	28,413,647
Kansas City	2,052,737,330	2,060,462,405	- 0.4	10,143,203,126	10,348,741,759	- 2.0	445,590,592	452,041,385	- 1.4	436,571,469	370,481,123
St. Joseph	57,271,366	66,827,860	-14.3	292,459,347	331,181,650	-11.7	13,308,415	15,232,234	-12.6	15,906,359	14,078,960
Carthage	2,020,832	2,184,488	- 7.5	13,778,098	15,693,738	-11.6					
Oklahoma—Tulsa	284,519,863	303,233,345	- 6.2	1,455,868,050	1,520,369,965	- 4.2					
Colorado—Colorado Springs	31,589,929	27,167,545	+16.3	148,762,043	147,344,418	+ 1.0	6,580,668	7,561,683	-13.0	6,650,587	6,362,570
Denver	916,580,917	874,036,519	+ 4.9	4,459,497,377	4,313,053,124	+ 3.4					
Total (14 cities)	4,376,864,056	4,345,217,434	+ 0.7	21,506,916,174	21,761,936,088	- 1.2	683,480,925	690,575,392	- 1.0	674,984,756	589,691,698
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	62,137,878	57,236,048	+ 8.6	318,778,289	310,344,559	+ 2.7					
Beaumont	29,065,968	31,439,522	- 7.6	139,303,788	156,159,702	-10.8	13,523,916	14,515,703	- 6.8	15,003,036	11,897,839
Dallas	2,281,551,464	2,235,299,771	+ 2.1	11,531,875,191	11,285,320,902	+ 2.2	456,901,011	454,056,927	+ 0.6	445,968,244	426,246,655
El Paso	278,676,975	264,373,362	+ 5.4	1,382,536,114	1,341,368,189	+ 3.1					
Ft. Worth	185,620,162	190,825,762	- 2.7	939,757,903	957,582,130	- 1.9	44,418,041	47,068,172	- 5.6	43,385,798	39,723,428
Galveston	26,575,000	23,379,000	+13.7	133,100,000	133,588,000	- 0.4	6,534,000	5,360,000	+21.9	6,336,000	8,552,000
Houston	1,836,605,470	1,726,356,045	+ 6.4	9,211,694,785	8,711,579,249	+ 5.7					
Port Arthur	8,191,474	8,365,207	- 2.1	39,763,280	39,896,153	- 0.4					
Wichita Falls	22,843,539	31,675,090	-27.9	133,955,050	159,462,469	-16.0	6,317,804	7,616,653	-17.1	8,501,392	6,664,284
Texarkana	10,065,273	10,878,441	- 7.5	51,175,185	53,445,373	- 4.2					
Louisiana—Shreveport	58,376,694	59,907,987	- 2.6	307,400,288	309,529,403	- 0.7	16,017,039	14,649,133	+ 9.3	14,599,647	15,947,835
Total (11 cities)	4,799,709,897	4,639,736,235	+ 3.4	24,189,339,873	23,458,276,129	+ 3.1	543,711,611	543,266,588	+ 0.1	533,794,117	509,032,041
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,598,749	8,076,668	+ 6.5	38,323,584	38,704,100	- 1.0					
Seattle	918,094,408	948,193,283	- 3.2	4,641,904,729	4,619,823,041	+ 0.5	211,104,306	229,484,449	- 8.0	219,527,788	214,251,119
Yakima	25,729,329	28,149,786	- 8.6	129,241,533	133,441,813	- 3.1	6,631,785	7,806,314	-15.0	6,905,152	6,776,124
Idaho—Boise	54,531,298	51,701,125	+ 5.5	270,458,757	262,775,449	+ 2.9					
Oregon—Eugene	22,708,991	21,491,000	+ 5.7	113,514,719	103,235,000	+10.0					
Portland	1,034,623,650	1,144,409,687	- 9.6	4,954,915,749	4,742,369,968	+ 4.5	214,380,340	209,457,458	+ 2.4	198,024,458	190,549,427
Utah—Ogden	40,627,898	26,419,670	+53.8	168,102,053	142,124,150	+18.3					
Salt Lake City	463,903,619	447,847,351	+ 3.6	2,306,875,318	2,168,518,451	+ 6.4	114,016,305	93,763,716	+21.6	91,595,096	94,645,180
Arizona—Phoenix	337,690,874	279,830,230	+20.7	1,606,834,694	1,435,564,915	+11.9					
California—Berkeley	48,496,101	57,198,340	-15.2	262,286,296	275,317,939	- 4.7					
Long Beach	130,813,868	141,913,098	- 7.8	662,271,189	697,213,204	- 5.0	28,333,424	31,836,156	-11.0	29,334,372	30,119,330
Modesto	37,739,437	34,734,653	+ 8.7	186,344,284	179,356,856	+ 3.9					
Pasadena	71,385,257	87,827,390	-18.7	400,626,963	437,427,180	- 8.4	17,314,717	20,269,596	-14.6	21,545,894	22,007,937
Riverside	26,806,232	27,097,862	- 1.1	144,644,817	150,785,894	- 4.1					
San Francisco	3,128,877,796	3,077,149,483	+ 1.7	16,296,114,647	15,361,139,057	+ 6.1	685,350,387	685,654,468	- 0.1	627,604,867	646,986,000
San Jose	161,083,398	151,919,168	+ 6.0	815,349,433	758,363,166	+ 7.5	36,908,249	35,508,244	+ 3.9	29,259,275	25,252,712
Santa Barbara	46,944,099	44,729,137	+ 5.0	251,859,112	233,697,524	+ 7.8	10,878,820	10,775,641	+ 1.0	9,259,366	8,565,004
Stockton	71,105,382	62,226,657	+14.3	347,819,914	299,116,194	+16.3	17,403,153	16,455,426	+ 5.8	13,836,037	14,510,148
Total (18 cities)	6,629,760,386	6,640,914,588	- 0.2	33,597,487,791	32,038,973,901	+ 4.9	1,342,321,486	1,341,011,468	+ 0.1	1,246,892,305	1,253,662,981
Grand total (175 cities)	123,505,448,024	113,685,818,588	+ 8.6	602,194,119,804	569,735,566,175	+ 5.7	25,272,214,819	24,433,282,662	+ 3.4	23,884,300,091	22,103,869,816
Outside New York	63,053,621,176	60,773,427,916	+ 3.8	309,684,159,395	296,915,495,263	+ 4.3	11,521,242,530	11,538,118,489	- 0.1	10,885,412,241	11,078,983,122

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 10, 1960 TO JUNE 16, 1960, INCLUSIVE



County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 10	Monday June 13	Tuesday June 14	Wednesday June 15	Thursday June 16
Argentina, peso—					
Free	.0119919	.0119846	.0119919	.0119883	.0119883
Australia, pound	2.231872	2.231865	2.23191	2.233003	2.232988
Austria, schilling	.0384187	.0384375	.0384375	.0384375	.0384375
Belgium, franc	.0200437	.0200450	.0200462	.0200505	.0200537
Canada, dollar	1.018151	1.018489	1.018468	1.018687	1.015885
Ceylon, rupee	.210100	.210106	.210159	.210175	.210187
Finland, markka	.00311131	.00311131	.00311131	.00311131	.00311131
France (Metropolitan) new franc	.204056	.204056	.204056	.204043	.204031
Germany, deutsche mark	.239781	.239784	.239781	.239800	.239828
India, rupee	.209250	.209250	.209300	.209325	.209337
Ireland, pound	2.801000	2.800740	2.801400	2.802420	2.802400
Italy, lira	.00161070	.00161070	.00161060	.00161050	.00161040
Japan, yen	.00276800	.00276800	.00276800	.002	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 8: Decreases of \$335 million in loans adjusted, \$112 million in holdings of U. S. Government securities, \$408 million in balances with domestic banks, and \$1,476 million in U. S. Government demand deposits, and an increase of \$325 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts for a total decline of \$179 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$98 million. Loans to sales and personal finance institutions decreased \$124 million. "Other" loans increased \$81 million.

Holdings of Treasury bills decreased \$68 million. Holdings of "other" securities increased \$158 million. Time deposits other than interbank increased \$143 million of which \$89 million was in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$324 million and borrowings from others increased \$267 million. Loans to domestic commercial banks decreased \$68 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	Jun. 8, 1960	Jun. 1, 1960*	Jun. 10, 1959
Total loans and investments	104,044	— 357	— 296
Loans and investments adjusted†	102,636	— 289	— †
Loans adjusted‡	67,508	— 335	— ‡
Commercial and industrial loans	30,991	— 179	— †
Agricultural loans	929	—	+ 45
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	146	— 55	—
Other securities	1,461	— 43	— 553
Other loans for purchasing or carrying:			
U. S. Government securities	167	+ 1	—
Other securities	1,121	+ 13	— 137
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,213	— 124	— †
Other	1,594	— 1	— †
Loans to foreign banks	756	— 16	—
Loans to domestic commercial banks	1,408	— 68	+ 377
Real estate loans	12,536	— 12	+ 494
Other loans	15,053	+ 81	— †
U. S. Government securities—total	25,640	— 112	— 5,354
Treasury bills	1,246	— 68	— 1,099
Treasury certificates of indebtedness	856	— 18	— 1,486
Treasury notes & U. S. bonds maturing:			
Within one year	931	— 6	—
One to five years	17,974	— 27	— 2,769
After five years	4,633	+ 7	—
Other securities	9,488	+ 158	— 709
Reserves with F. R. Banks	13,271	+ 301	— 37
Currency and coin	1,177	— 15	+ 5
Balances with domestic banks	2,602	— 408	— 147
Other assets—net	3,606	+ 7	+ 442
Total assets/liabilities	134,555	— 2,460	— 137

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; industrial loans items are shown gross. ‡Not available on comparable basis, reporting form revised July 8, 1959. *June 1 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue—	Date	Page
Hartford Electric Light Co.—		
3 1/4% sinking fund debts. of 1941, due Sept. 1, 1971	Jun 24	*
Pennsylvania RR.		
Gen. mtg. 4 1/2% bonds, ser. "E" due July 1, 1984	Jun 30	2521

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cum. prior preferred stock	Aug 12	2513
Amun-Israhel Housing Corp.—		
Fifteen-year, 3% bonds, series 1965	July 1	2301
Benton Harbor Hospital Association—		
1st mtg. serial and s. f. bonds dated Jan. 1, 1950	July 1	*
Hanson-War Winkle-Manning Co.—		
4 1/2% debentures due April 1, 1961	July 1	2415
Husky Oil Co.—		
6% cum. 1st preferred stock	Jun 30	2518
Interprovincial Pipe Line Co.—		
3 1/2% 1st mtg. and coll. trust bonds, series B due Jan. 1, 1970	July 1	2519
Lehigh Valley Coal Co.—		
1st & refunding 5% bonds, due Feb. 1, 1964	Aug 1	2519
Northeastern Water Co.—		
5% collateral trust bonds due Jan. 1, 1968	July 1	2418
Ritter Finance Co., Inc.—		
5 1/2% subordinated debentures due Jan. 1, 1966	July 1	2352
Thorfare Markets, Inc.—		
4% conv. subord. debts., series A, due July 1, 1973	July 1	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc. 5% conv. subord. debts. due Aug. 1, 1979	July 13	*
Development Corp. of America—		
\$1.25 cumulative convertible preferred stock	July 13	*
Long Island Lighting Co.—		
Series G, 4.40% conv. preferred stock	Aug 4	2519

Company and Issue—	Date	Page
Mangel Stores Corp.—		
5 1/2% conv. subord. debts. due March 1, 1973	July 15	*
McQuay, Inc. 5% cum. conv. preferred stock	July 1	*
New Superior Oils of Canada Ltd.—		
5% s. f. debentures due June 1, 1964	Jun 29	2307
Oil Basin Pipeline Co.—		
6% sinking fund debts. due March 1, 1969	July 1	2521
Siegler Corp. 5 1/2% conv. subord. debts. due 1966	Jun 24	2522
Thyer Manufacturing Corp.—		
6% debts. of 1956, due May 1, 1976	July 1	2565

*Announced in this issue.

Statement of Condition of the Twelve Federal Reserve Banks Combined

ASSETS—	Increase (+) or Decrease (—) Since		
	June 15, 1960	June 8, 1960	June 17, 1959
Gold certificate account	18,111,643	+ 3,001	— 523,251
Redemption fund for F. R. notes	938,353	+ 502	+ 24,325
Total gold certificate reserves	19,049,996	+ 2,499	— 498,926
F. R. notes of other Banks	349,812	+ 5,605	+ 30,322
Other cash	352,106	+ 1,176	+ 60
Discounts and advances	352,478	— 203,840	+ 779,001
Industrial loans			1
Acceptances—bought outright	28,866		+ 2,470
U. S. Govt. securities:			
Bought outright—			
Bills	2,154,167	— 6,500	+ 210,767
Certificates	8,506,993		— 10,142,733
Notes	13,010,298		+ 10,142,733
Bonds	2,483,771		
Total bought outright	26,155,229	— 6,500	+ 210,767
Held under repurchase agree't			
Total U. S. Govt. securities	26,155,229	— 6,500	+ 210,767
Total loans and securities	26,536,573	— 210,340	— 565,765
Due from foreign banks	15		
Cash items in process of collect'n	6,763,097	+ 1,730,426	— 354,386
Bank premises	104,669	+ 472	+ 8,608
Other assets	205,006	+ 866	+ 44,563
Total assets	53,361,274	+ 1,523,974	— 1,335,644
LIABILITIES—			
Federal Reserve notes	27,404,265	— 2,814	+ 51,475
Deposits:			
Member bank reserves	18,127,848	+ 247,985	+ 740,864
U. S. Treasurer—gen'l account	534,871	+ 55,427	+ 156,419
Foreign	184,062	— 22,787	+ 93,768
Other	375,445	+ 27,574	— 74,249
Total deposits	19,222,226	+ 308,199	— 752,462
Deferred availability cash items	5,454,748	+ 1,281,839	— 421,369
Other liab. & accrued dividends	45,593	+ 344	+ 6,300
Total liabilities	52,126,832	+ 1,586,880	— 1,116,056
CAPITAL ACCOUNTS—			
Capital paid in	398,589	+ 345	+ 19,601
Surplus	774,808		+ 93,602
Other capital accounts	61,045	— 63,251	— 145,587
Total liab. & capital ac'ts	53,361,274	+ 1,523,974	— 1,335,644
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.9%	— 0.2%	— 0.4%
Contingent liability on acceptances purchased for foreign correspondents	181,694	+ 9,529	+ 101,667
Industrial loans commitments			360

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of North Carolina—			
Common (quar.)	7 1/2c	7-1	6-10
5.60% preferred (quar.)	35c	7-1	6-10
Public Service Co. of Oklahoma—			
4% preferred (quar.)	\$1	7-1	6-15
4.24% preferred (quar.)	\$1.06	7-1	6-15
4.85% preferred (quar.)	\$1.16 1/4	7-1	6-15
Publication Corp., voting common (quar.)	50c	6-23	6-9
Non-voting common (quar.)	50c	6-23	6-9
7% 1st preferred (quar.)	\$1.75	7-1	6-20
7% original preferred (quar.)	\$1.75	7-1	6-20
Puget Sound Pulp & Timber (incr. quar.)	\$1.75	7-1	6-20
Two-for-one stock split	25c	6-27	6-8
Pullman, Inc. (2-for-1 split)		6-27	6-1
Purity Stores, Ltd. (quar.)	10c	7-1	6-17
Putnam (George) Putnam of Boston—			
(Quarterly from investment income)	10c	6-23	5-31
Puerto Rico Telephone Co. (quar.)	45c	6-30	5-23
Purex Corp., Ltd. (quar.)	17 1/2c	6-30	6-15
Pyle-National Co., common (quar.)	12 1/2c	7-1	6-10
8% preferred (quar.)	\$2	7-1	6-10
Quaker Oats Co., common (quar.)	50c	7-20	6-24
6% preferred (quar.)	\$1.50	7-20	6-24
Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-17
5 1/2% preferred (quar.)	\$27 1/2c	7-1	6-17
Quemont Mining Corp. Ltd.	\$20c	6-29	6-1
Quincy Market Cold Storage & Warehouse—			
Quarterly	50c	6-30	6-2
Quincy Mining Co., common	35c	7-11	6-14
Common	35c	10-10	9-8
R & M Bearings Canada, Ltd., cl. A (quar.)	128c	7-2	6-15
Racine Hydraulic & Machinery, Inc.—			
\$1.20 preferred A (quar.)	20c	6-30	6-18
Radio Condenser Co.	7 1/2c	6-23	2-1
Radio Corp. of America, common (quar.)	25c	7-25	6-17
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-6
\$3.50 1st preferred (quar.)	87 1/2c	9-30	9-6
Railway Equipment & Realty Co., Ltd.—			
6% preferred (quar.)	\$1.50	7-25	6-30
Rapid-American Corp. (quar.)	12 1/2c	6-30	6-20
Extra	12 1/2c	6-30	6-20
Rapid Grip & Batten, Ltd. (quar.)	115c	7-1	6-14
Rap In-Wax (initial quar.)	15c	7-15	7-1
Raybestos-Manhattan Co. (quar.)	85c	7-1	6-10
Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	10c	6-30	6-15
Reardon Company	10c	6-30	6-16
Reece Corp. (Mass.), common	30c	7-1	6-21
5% preferred (quar.)	\$1.25	8-1	7-15
Reeves MacDonald Mines, Ltd.	\$20c	6-27	5-28
Regency Fund, Inc.	5c	6-29	6-15
Reitman's (Canada) Ltd., com. (increased)	110c	8-1	7-15
Extra	15c	8-1	7-15
Class A (increased)	15c	8-1	7-15
Extra	35c	6-30	6-15
Reliance Insurance Co. (Dayton) (quar.)	30c	7-1	6-24
Reliance Mfg. Co., common (quar.)	87 1/2c	7-1	6-24
3 1/2% preferred (quar.)	16c	12-1	11-21
Reliable Life Insurance Co. (Mo.)	20c	6-30	5-31
Remco Industries (initial)			
Remold Chains Canada, Ltd.—			
\$1.10 class A (quar.)	128c	7-1	6-15
Extra	15c	7-1	6-15
\$1.10 class A (quar.)	127c	10-1	9-15
Extra	15c	10-1	9-15
\$1.10 class A (quar.)	128c	1-1-61	12-15
Republic Aviation Corp. (quar.)	25c	6-23	6-10
Republic Corp., common (quar.)	25c	7-1	6-10
\$1 preferred (quar.)	25c	7-1	6-10
Republic Foil, Inc. (quar.)	10c	6-24	6-6
Republic Steel Corp. (quar.)	75c	7-22	6-24
Resistoflex Corp. (quar.)	10c	6-30	6-17
Stock dividend	2 1/2%	6-30	6-17
Revlon, Inc. (quar.)	50c	7-1	6-9
Reynolds Metals Co., common (quar.)	12 1/2c	7-1	6-10
4 1/4% preferred (quar.)	59 3/4c	8-1	7-13
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-13
Reynolds (R. J.) Tobacco Co.—			
3.60% preferred (quar.)	90c	7-1	6-10
Rhodesian Selection Trust, Ltd.—			
American shares certificates (interim)	\$0.043	7-22	7-11
Rice Ranch Oil (increased quar.)	2c	6-20	5-27
Richardson Co. (quar.)	25c	6-24	6-10
Rich's Incorporated, com. (quar.)	22 1/2c	8-1	7-20
3 1/4% preferred (quar.)	93 3/4c	8-1	7-20
Richman Brothers (quar.)	50c	7-5	6-14
Richmond, Fredericksburg & Potomac RR. Co.			
Voting common (quar.)	\$1	7-1	6-20
Dividend obligation (quar.)	\$1	7-1	6-20
6% guaranteed (extra)	50c	7-1	6-20
7% guaranteed (extra)	25c	7-1	6-20
Riley Stoker Corp. (quar.)	40c	6-30	6-17
Ritterhouse Fund, participating units	10c	6-27	6-15
Ritter Company (quar.)	20c	7-1	6-17
Roan Antelope Copper Mines, Ltd. (interim)	13c	7-15	6-3
Robertshaw-Fulton Controls Co., com. (quar.)	37 1/2c	6-20	6-10
5 1/2% preferred (quar.)	34 3/4c	6-20	6-10
Robertson (F. L.) Mfg. Ltd., com. (quar.)	10c	7-1	6-20
6 1/2% 1st preferred A (quar.)	125c	7-1	6-20
Robinson, Little, Ltd., common (quar.)	120c	6-30	6-15
Robinson Technical Products, Inc.	10c	6-22	6-1
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
Rochester Telephone Corp., com. (quar.)	25c	7-1	6-15
5% preferred (quar.)	\$1.25	7	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	7-2	6-10	Summers (John) Sons, ordinary (interim) (Equal to approximately \$0.093 per Depository Share).	6%	7-25	6-17	Union Twist Drill Co. (quar.)	30c	6-30	6-17
Shop-Rite Foods, Inc.— Stock dividend (subject to approval of stockholders in July)	5%	8-15	8-1	Sun Chemical Corp., common (quar.)	15c	7-1	6-20	Extra	30c	6-30	6-17
Shulton, Inc., class A (quar.)	25c	7-1	6-10	\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	United Aircraft Products (s-a)	12½c	6-29	6-8
Class B (quar.)	25c	7-1	6-10	Sun Finance & Loan, common	3c	7-1	6-20	United Artists Corp. (quar.)	40c	6-24	6-10
Sicard, Inc. (s-a)	\$10c	6-20	5-31	6% preferred (quar.)	15c	7-1	6-20	United Biscuit Co. of America— \$4.50 preferred (quar.)	\$1.12½	7-15	7-5
Sick's Breweries, Ltd. (quar.)	\$10c	6-22	6-3	Sunbeam Corp. (quar.)	25c	6-27	6-17	United Cities Gas Co.— 6% conv. pfd. (1956 series) (quar.)	15c	7-1	6-20
Sick's Rainier Brewing Co. (quar.)	6c	6-28	6-13	Sunrise Fund	13c	6-30	6-9	6% conv. pfd. (1959 series) (quar.)	15c	7-1	6-20
Siegler Corp. (stock dividend)	4%	6-29	5-16	Sunstrand Corp. (quar.)	25c	6-20	6-10	5½% preferred (quar.)	13½c	7-1	6-20
Sigma Mines, Ltd. (s-a)	\$10c	7-27	6-28	Sunshine Mining Co. (quar.)	5c	6-30	5-31	United Gas Corp. (quar.)	37½c	7-1	6-10
Silverwood Dairies, Ltd., class A (quar.)	\$15c	7-2	5-31	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	7-2	6-15	United Gas Improvement Co., com. (quar.)	60c	6-30	5-31
Class B (quar.)	\$15c	7-2	5-31	Superior Window, class A (quar.)	8c	7-1	6-23	4¾% preferred (quar.)	\$1.06½	7-1	5-31
Simca (One additional American share for each 14 held)	—	6-30	6-21	Supertest Petroleum, Ltd., common (s-a)	\$2½c	7-15	6-14	United Illuminating Co.	35c	7-1	6-3
Simplicity Pattern Co. (quar.)	30c	6-20	6-6	Ordinary (s-a)	\$25c	7-15	6-14	United Income Fund— (8c from net investment income and 2c from security profits)	10c	6-30	6-9
Skenandoa Rayon Corp.— 5% prior preferred (quar.)	\$1.25	7-1	6-15	Supervised Shares, Inc.	1c	6-25	6-10	United Industrial Corp., common (quar.)	5c	6-30	6-15
5% class A pfd. (quar.)	\$1.25	7-1	6-15	Swift & Co. (quar.)	40c	7-1	6-6	United Insurance Co. of America— Stock div. subject to stockholders approval	28%	8-1	6-30
Smilen Food Stores (initial)	6¼c	8-1	7-15	Sylvan Industries, Ltd. (quar.)	17c	6-30	6-17	Extra	25c	6-29	6-20
Smith (Howard) Paper Mills, Ltd.— Common (quar.)	\$30c	7-29	6-30	Sylvanite Gold Mines, Ltd. (s-a)	13c	7-4	5-9	United New Jersey Railroad & Canal (quar.)	\$2.50	7-10	6-20
\$2 preferred (quar.)	50c	7-29	6-30	Symington-Wayne Corp. (quar.)	20c	7-15	7-1	United Pacific Aluminum (quar.)	12½c	6-30	6-15
Smith (J. Hungerford) Co. (quar.)	35c	7-15	7-1	T. I. M. E., Inc. (stock dividend)	4%	7-15	6-15	Stock dividend	3%	6-30	6-15
Sobeys Stores, Ltd., class A common	\$10c	7-15	7-2	Talcott (James), Inc. (quar.)	40c	7-1	6-15	United Pacific Corp. (quar.)	10c	6-30	6-10
Somersville, Ltd., \$2.80 preferred (quar.)	\$70c	7-1	6-15	Tamblyn (G.), Ltd., common (quar.)	\$20c	7-2	6-2	United Keno Hill Mines, Ltd.	110c	7-22	6-30
Sommers Drug Stores, common (quar.)	10c	7-1	6-15	4% preferred (quar.)	\$50c	7-2	6-2	United Shoe Machinery, common (quar.)	62½c	8-1	7-5
50c convertible preferred (quar.)	12½c	7-1	6-15	Tappan Company (quar.)	30c	8-1	7-15	6% preferred (quar.)	37½c	8-1	7-5
Sonotone Corp., common (quar.)	7c	6-30	6-3	Taylor Instrument (quar.)	30c	7-1	6-17	U. S. Borax & Chemical Corp.— 4½% preferred (quar.)	\$1.12½	9-1	8-13
\$1.25 preferred (quar.)	31¼c	6-30	6-3	Stock dividend	3%	7-8	6-24	U. S. Cold Storage Corp.	25c	6-20	6-10
\$1.55 preferred (quar.)	38¼c	6-30	6-3	Telechrome Mfg., class A (stock dividend)	2%	6-20	6-6	U. S. Ceramic Tile (quar.)	10c	6-24	6-14
Sorg Paper Co., common (quar.)	15c	6-23	6-11	Telephone Service Co. of Ohio— Class A (quar.)	70c	6-30	6-7	U. S. Fidelity & Guaranty Co. (Baltimore)	25c	7-15	6-24
5½% preferred (quar.)	\$1.37½	7-1	6-15	Class B (quar.)	70c	6-30	6-7	Class B (quar.)	10c	7-8	6-10
Soss Manufacturing Co. (quar.)	5c	6-29	6-15	8-for-1 stock split on the class A and class B stocks	—	7-15	7-1	U. S. & Foreign Securities— (25c from capital gains and 15c from ordinary income)	40c	6-30	6-20
South Atlantic Gas, common (quar.)	20c	7-1	6-15	\$5 preferred (quar.)	25	7-1	6-7	U. S. Freight Co. (quar.)	50c	6-24	6-7
5% preferred (quar.)	\$1.25	7-1	6-15	Tennessee Alabama & Georgia Ry. Co. (s-a)	25c	6-20	6-3	U. S. Gypsum Co., common (quar.)	60c	7-1	6-3
South Carolina Electric & Gas, com. (quar.)	35c	7-1	6-10	Tennessee Corp. (quar.)	31¼c	6-24	6-9	7% preferred (quar.)	\$1.75	7-1	6-3
4.50% preferred (quar.)	56¼c	7-1	6-10	Tennessee Gas Transmission— 4.10% preferred (quar.)	\$1.02½	7-1	6-10	U. S. Home & Development, class A (quar.)	5c	6-22	6-10
4.80% preferred (quar.)	57½c	7-1	6-10	4.25% preferred (quar.)	\$1.06½	7-1	6-10	United States Lines Co., 4½% pfd. (s-a)	22½c	7-1	6-10
4.80% preferred A (quar.)	57½c	7-1	6-10	4.60% preferred (quar.)	\$1.15	7-1	6-10	U. S. Lumber Co.	15c	6-27	6-6
5% preferred (quar.)	62½c	7-1	6-10	4.64% preferred (quar.)	\$1.16	7-1	6-10	U. S. Playing Card Co.	27½c	7-1	6-10
South Carolina Natural Co. (quar.)	25c	7-2	6-20	4.65% preferred (quar.)	\$1.16½	7-1	6-10	J. S. Plywood Corp., common (quar.)	50c	7-8	6-20
6% preferred (quar.)	\$1.50	7-1	6-15	4.90% preferred (quar.)	\$1.22½	7-1	6-10	3¾% preferred A (quar.)	93¼c	7-1	6-20
South Jersey Gas (quar.)	25c	6-30	6-10	5.10% preferred (quar.)	\$1.27½	7-1	6-10	4½% 2nd preferred (quar.)	\$1.12½	7-1	6-20
South Penn Oil Co. (quar.)	50c	6-29	6-13	5.12% preferred (quar.)	\$1.28	7-1	6-10	U. S. Rubber Reclaiming (quar.)	12½c	7-1	6-20
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	5.25% preferred (quar.)	\$1.31½	7-1	6-10	U. S. Smelting Refining & Mining— 7% preferred (quar.)	87½c	7-15	6-20
South Puerto Rico Sugar Co., com. (quar.)	15c	7-1	6-16	4.50% preferred (quar.)	\$1.12½	7-1	6-10	U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-14
8% preferred (quar.)	50c	7-1	6-16	4.72% preferred (quar.)	\$1.18	7-1	6-10	United Stockyards Corp. (quar.)	17½c	9-22	9-9
Southam Co., Ltd. (quar.)	\$80c	6-28	6-14	5% preferred (quar.)	\$1.25	7-1	6-10	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
New common (initial-quar.)	\$20c	6-28	6-14	Texas Canada, Ltd., 4% pfd. (quar.)	\$1	7-20	6-30	United Transit Co., common (quar.)	15c	8-1	7-15
Southdown, Inc. (quar.)	15c	7-11	6-24	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15	5% preferred (quar.)	62½c	8-1	7-15
Southeastern Telephone (increased)	25c	6-30	6-10	\$4.55 preferred (quar.)	\$1.14	8-1	7-15	United Utilities, Inc. (quar.)	35c	6-30	6-14
Southern California Edison Co.— 5% partic. original pfd. (quar.)	65c	6-30	6-5	\$4.64 preferred (quar.)	\$1.16	8-1	7-15	United Whelan Corp., com. (increased-quar.)	12½c	8-31	8-15
4.32% preferred (quar.)	27c	6-30	6-5	\$5.08 preferred (quar.)	\$1.27	8-1	7-15	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Southern Canada Power, Ltd., com. (quar.)	\$62½c	8-15	7-20	Texas Gas Transmission Corp.— 5.40% preferred (quar.)	\$1.35	7-1	6-15	Universal-Cyclops Steel Corp. (quar.)	30c	6-30	6-13
6% preferred (quar.)	\$1.50	7-15	6-20	4.96% preferred (quar.)	\$1.24	7-1	6-15	Universal Leaf Tobacco Co., common (quar.)	50c	8-1	7-8
Southern Fertilizer & Chemical Co. \$4.75 preferred (s-a)	\$2.38	11-1	10-20	5¼% preferred (quar.)	\$1.31½	7-1	6-15	Extra	80c	8-1	7-8
Southern Gas & Water, com. (quar.)	20c	6-27	6-10	Texas & Pacific Ry. (quar.)	\$1	6-30	5-23	8% preferred (quar.)	\$2	7-1	6-10
Stock dividend	1%	6-27	6-10	Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8	Universal Marion Corp., common (quar.)	30c	6-29	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-8	4½% preferred (quar.)	\$1.12½	7-15	6-10
5% preferred (quar.)	\$1.75	7-1	6-15	\$4.76 preferred (quar.)	\$1.19	8-1	7-8	Universal Oil Products Co. (quar.)	12½c	6-30	6-15
Southern Nevada Telephone, com. (quar.)	25c	7-1	6-15	\$4.84 preferred (quar.)	\$1.21	8-1	7-8	Universal Pictures, Inc.	25c	6-28	6-15
5.44% preferred (quar.)	34c	7-1	6-15	Texas Utilities (quar.)	48c	7-1	6-1	Upton Company	15c	7-8	6-17
Southern New England Telephone (quar.)	55c	7-15	6-20	Textiles, Inc., 4% pfd. (quar.)	25c	7-1	6-25	Utiles & Industries Corp.— Formerly Ohio Water Service Corp. Name changed effective May 19. Dividend announcement shown under old name.	6%	8-26	7-29
Southeastern Public Service Co. (quar.)	20c	7-1	6-20	Textron Inc., common (quar.)	31¼c	7-1	6-15	Utility Appliance, com. (stock dividend)	25c	7-1	6-15
Southern Oxygen Co. (Del.) (quar.)	15c	6-30	6-17	Thorn Con. Pref. (accum.)	17½c	7-1	6-20	\$1 convertible preferred (quar.)	25c	7-1	6-15
Southern Pacific Co. (quar.)	28c	6-30	6-31	Thor Power Tool (quar.)	40c	6-30	6-17	Valspar Corp. (quar.)	12½c	7-22	6-22
Southern Railway Co.— 5% noncumulative preferred (quar.)	25c	9-15	8-15	Thorofore Markets, common (quar.)	25c	7-1	6-10	Vanderbilt Tire & Rubber Co. (stk. divid.)	2%	6-30	6-17
Southern States Cooperative, Inc.	6c	6-27	6-10	5% preferred (quar.)	31¼c	7-1	6-15	Vanity Fair Mills, Inc. (quar.)	35c	6-20	6-10
Southland Paper Mills (s-a)	\$1	12-10	11-30	Thrift Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-10	Van Norman Industries, Inc. \$2.28 convertible preferred (this payment clears arrears)	39c	6-30	6-15
Southwest Natural Gas Co., common (s-a)	10c	6-30	6-16	4¼% preferred B (quar.)	\$1.06½	6-30	6-10	\$2.28 convertible preferred (quar.)	57c	6-30	6-15
\$6 preferred A (quar.)	\$1.50	7-1	6-20	Thrift Investment, common (quar.)	12½c	6-30	6-15	Van Sciver (J. B.), 5% class A (quar.)	\$1.25	7-15	7-5
Southwestern Electric Power— 4.28% preferred (quar.)	\$1.07	7-1	6-15	Thrifty (quar.)	37½c	6-30	6-15	Van Waters & Rogers Inc. (quar.)	20c	7-1	6-18
4.65% preferred (quar.)	\$1.16½	7-1	6-15	Thurston (quar.)	57c	6-30	6-15	Vapor Heating Corp. (quar.)	25c	6-24	6-1
5% preferred (quar.)	\$1.25	7-1	6-15	Tidewater Oil Co., com. (stock dividend)	5%	6-24	5-13	Vendo Company (increased)	20c	6-30	6-13
Southwestern Life Insurance Co. (Dallas)— Quarterly	20c	7-11	7-1	\$1.20 preferred (quar.)	30c	7-11	6-15	Ventures, Ltd. (s-a)	\$25c	8-31	8-15
Sovereign Investors, Inc. (quarterly from net investment income)	15c	6-29	6-13	Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-8	Vickers, Ltd., Amer. dep. rcts. Ordinary— (Final payment of 7½% less British income tax and expenses of depositary it will amount to approximately \$0.118 per depository share)	—	6-17	4-29
Spencer Shoe Corp. (stock dividend)	2%	6-30	6-10	Class B (quar.)	13c	7-15	7-8	Victor Equipment Co. (quar.)	30c	6-21	6-6
Sperry Rand Corp., common (quar.)	20c	6-23	5-12	Tinsman Products (quar.)	50c	6-22	6-15	Vielew, Inc., class A (initial)	7½c	7-15	7-1
\$4.50 preferred (quar.)	\$1.12½	7-1	5-12	Tishman Realty & Construction (quar.)	12½c	6-26	6-10	Virginia Electric & Power Co., com. (quar.)	30c	6-20	5-31
Spic & Span, Inc. (initial-quar.)	11c	6-30	6-20	Title Guarantee Co. (N. Y.) (quar.)	40c	8-18	8-4	5% preferred (quar.)	\$1.25	6-20	5-31
Spotless Co., Inc. (quar.)	25c	6-10	6-6	Tobin Packing Co. (quar.)	20c	7-1	6-15	\$4.04 preferred (quar.)	\$1.01	6-20	5-31
Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	7-1	6-3	Toronto General Trusts Corp. (quar.)	\$40c	7-2	6-3	\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$6.50 preferred (quar.)	\$1.62	7-1	6-3	Torrington Company (quar.)	40c	7-1	6-10	\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Stafford Foods (initial)	10c	6-30	6-8	Extra	40c	7-1	6-10	Volunteer National Gas (stock dividend)	5%	9-2	8-5
Stahl-Meyer, Inc.— \$2 to \$5 prior preferred (accum.)	50c	7-1	6-15	Towmotor Corp.	35c	7-1	6-15	Von Hamm-Young, Ltd. (stock dividend)	2%	6-30	6-15
\$3.75 preference (quar.)	94c	6-20	6-6	Traders Finance Corp., Ltd.— Class A (quar.)	\$60c	7-4	6-10	Vornado, Inc. (stock dividend)	5%	6-22	5-11
Standard Dredging, common (special)	15c	7-1	6-17	Class B (quar.)	\$60c	7-4	6-10	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	6-30	6-15
\$1.60 preferred (quar.)	40c	9-1	8-19	5% preferred (quar.)	\$50c	7-4	6-10	\$3 prior preferred (quar.)	75c	6-30	6-15
Standard Financial Corp., common (quar.)	12c	6-30	6-17	4½% preferred (quar.)	\$1.12½	7-4	6-10	Vulcan Materials— 5% preferred (quar.)	20c	6-20	5-26
75c preferred (quar.)	18¼c	6-30	6-17	Trans-Canada Corp. Fund— Common (quar.)	\$25c						

Name of Company	Per Share	When Payable	Holders of Rec.
West Driefontein Gold Mining American deposit receipts (stock dividend)			
One share for each share held; subject to approval of stockholders May 3		6-23	5-18
West Jersey & Seashore RR.—Common (semi-annual)	\$1.50	7-1	6-15
West Ohio Gas Co. (quar.)	25c	6-20	6-3
West Penn Electric (quar.)	42½c	6-30	6-10
West Penn Power Co., com. (increased)	80c	6-25	6-10
4½% preferred (quar.)	\$1.12½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4.10% preferred C (quar.)	\$1.02½	7-15	6-20
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper (quar.)	30c	7-1	6-6
West Virginia Water Service Co.—Name changed to Southern Gas & Water Co. Dividend announcement shown under new name.			
Westbrook-Thompson Holding Corp.—Resumed	20c	7-8	6-15
Western California Telephone, com. (quar.)	22½c	6-30	6-15
5% preferred (quar.)	12½c	6-30	6-15
Western Carolina Telephone Co.	10c	6-30	6-20
Western Casualty & Surety (quar.)	35c	6-30	6-16
Western Department Stores (quar.)	25c	7-1	6-10
Western Gas Service Co. (quar.)	15c	6-15	6-3
Western Grocers, Ltd., class A (quar.)	450c	7-15	7-15
Western Insurance Securities Co.—5% preferred (quar.)	\$1.25	7-1	6-10
\$2.50 class A (quar.)	62½c	8-1	7-14
6% preferred (quar.)	\$1.50	7-1	6-16
Western Maryland Ry., common (quar.)	45c	6-29	6-17
4% 2nd preferred (quar.)	40c	6-29	6-17
5% 1st preferred (quar.)	15c	6-29	6-17
7% 1st preferred (quar.)	70c	6-29	6-17
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas—5% preferred (1952 series) (quar.)	37½c	7-1	6-17
5% preferred (1955 series) (quar.)	37½c	7-1	6-17
Western Plywood, Ltd., class B (quar.)	117½c	7-15	6-23
Western Tablet & Stationery Corp.—Common (quar.)	35c	7-15	6-24
5% preferred (quar.)	\$1.25	10-1	9-9
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George), Ltd., class A (quar.)	117½c	7-1	6-10
Class B (quar.)	117½c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-8
4% prior lien (quar.)	\$1	8-1	7-8
Wheeling Steel Corp., common (quar.)	75c	7-1	6-3
5% preferred (quar.)	\$1.25	7-1	6-3
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	50c	6-24	6-10
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
Wieboldt Stores, common (quar.)	20c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
Witco Chemical, new com. (initial-quar.)	20c	7-14	6-30
Wilcox Oil Co. (quar.)	25c	8-19	7-29
Will & Baumer Candle (quar.)	20c	7-1	6-15
Williams Bros. (quar.)	18¾c	6-20	6-10
Williams-McWilliams Industries—Stock dividend	1%	7-1	6-3
Stock dividend	1%	10-1	9-2
Stock dividend	1%	1-3-61	12-2
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-13
Wilson Stationers & Envelopes, Ltd.—5% 1st pref. (quar.)	\$1.25	7-15	6-30
Windsor Industries (quar.)	15c	7-7	6-17
Winn-Dixie Stores (monthly)	10c	6-25	6-10
Wisconsin Electric Power Co.—5% preferred (quar.)	\$1.25	8-1	7-15
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Fuel & Light—Initial (quar.)	11c	7-11	7-1
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
5% preferred (quar.)	\$1.25	8-1	7-15
5.08% preferred (quar.)	\$1.27	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wisner Oil Co. (quar.)	75c	7-1	6-10
Wood (John) Industries, Ltd., cl. A (quar.)	140c	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-9	6-15
Woodward & Lothrop, common (quar.)	75c	6-28	6-1
5% preferred (quar.)	\$1.25	6-28	6-1
Woodward Iron Co., 6% preferred (s-a)	\$3	7-2	6-20
Woolson Splice, 6% preferred (quar.)	\$1.50	6-28	6-15
Woolworth (F. W.) Ltd.—Amer. deposit receipts for ord. (interim)	10½c	8-15	
Worthington Corp., common (quar.)	62½c	6-20	6-1
Wrigley (Wm.) Jr.—Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Yale & Towne Mfg. Co. (quar.)	37½c	7-1	6-14
Yellow Cab Co., 6% preferred (quar.)	37½c	7-29	7-9
Yellow Transit Freight Lines—Stock dividend	1%	7-5	6-6
Yellowknife Bear Mines, Ltd. (interim)	12½c	6-30	6-10
York Corrugating Co. (quar.)	25c	6-24	6-13
York Research Corp., class A (quar.)	5c	6-30	6-15
York Water Co. (quar.)	37c	7-1	6-15
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Younker Bros., Inc.—5% preferred (quar.)	62½c	7-1	6-15
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17½c	7-1	6-15
Zale Jewelry Co. (quar.)	25c	7-11	6-10
Zenith Electrical Supply Co. Ltd. (quar.)	14c	6-30	6-15
Zenith Radio Corp. (quar.)	40c	6-30	6-10
Zion's Co-operative Mercantile Institute—Extra	30c	9-15	8-31
Zonolite Company	10c	6-24	6-10

* Transfer books not closed for this dividend.
 † Payable in Canadian funds; tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian non-residents tax.
 † Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

of the two companies. We believe this will further implement the planned growth program of Permanent Filter.—V. 190, p. 568.

Pickman Trust Deed Corp.—Files With SEC

The SEC announced on June 14 the filing of notice of appearance in the proceedings under Chapter X of the Bankruptcy Act for the reorganization of Pickman Trust Deed Corporation, of Palo Alto, Calif. Following objection by the Commission to the debtor's Chapter

XI petition for an arrangement with its creditors, the debtor filed a petition for reorganization under Chapter X.—V. 191, p. 2418.

Pittsburg & Midway Coal Mining Co.—To Supply Utility

See Arizona Public Service Co., above.—V. 191, p. 2206.

Principal Certificate Series, Inc.—Order Issued

The SEC has granted an application of this New York, investment company, for approval of a depositary agreement between it and Bankers Trust Co. wherein the company undertakes to deposit and maintain with the bank qualified investments and reserves as required by Section 28 of the Investment Company Act with respect to its Series 6, 10, 15 and 20 and Single Payment certificates upon terms and conditions specified in an agreement between the company and bank.—V. 191, p. 2206.

Prudential Oil Corp.—Enjoined

The SEC Boston Regional Office announced June 7 entry of a Federal court order (USDC, Conn.) preliminarily enjoining Prudential and Edward J. Willey from further violations of Securities Act registration requirements in sale of oil interests. Defendants consented to order.

Public Service Co. of Indiana, Inc.—Seeks Bond Sale Permit

This utility of Indianapolis, Ind. filed a petition with the Public Service Commission seeking authorization for sale to a group of institutional investors of \$30,000,000 in 30-year 4¾% first mortgage bonds at a price of 99½, it was announced on June 1. Delivery of the bonds is scheduled for Aug. 1. Proceeds of the sale will be applied toward the payment of bank loans, and for construction.—V. 190, p. 1073.

Radio Corp. of America—Japanese Lab.

RCA will open a new research laboratory in Japan in the near future to conduct fundamental studies in the physics and chemistry of solids, M. E. Karns, Director of License Operations, RCA International Division, announced on June 15.

The new organization, to be known as Laboratories RCA, Inc., Tokyo, will be located in a building now under construction in the Japanese capital.

Mr. Karns announced at the same time the appointment of Dr. Martin C. Steele as Director of Research of the new laboratory. Dr. Steele, presently a physicist on the staff of RCA Laboratories, Princeton, N. J., is now in Tokyo to formulate plans for the new research operation.

According to Mr. Karns, the Tokyo laboratory will be staffed initially by several scientists to be recruited from among Japanese university graduates, with gradual expansion of the staff as required by the growth of the research program. He stated that the work of the laboratory will include basic studies of the electrical, magnetic, and optical properties of materials. Mr. Karns emphasized that the organization will not be concerned, in any way, with engineering development for the manufacture of electronic equipment.

"We look forward to the free interchange of basic research results between Laboratories RCA, Inc., Tokyo, and the entire Japanese scientific community," said Mr. Karns. "The establishment of this new organization devoted to fundamental research will enable RCA to contribute to the fund of scientific knowledge in Japan, and at the same time to derive further long-range benefits from the basic work that will be performed."

The Tokyo laboratory is the second to be established abroad by RCA. The first was opened in 1955 at Zurich, Switzerland to conduct basic research in the European scientific environment.—V. 190, p. 1882.

Ramo Investment Co.—Seeks Exemption

This company, of Omaha, Neb., has applied to the SEC for an order declaring that it has ceased to be an investment company under the Investment Company Act, and the Commission has issued an order giving interested persons until June 24, 1960, at 12:30 p.m. to request a hearing thereon.

Prior to Nov. 29, 1958, when it sold its assets, Ramo Investment was engaged in the banking business. Its application states that its present portfolio of securities consists entirely of government securities.—V. 191, p. 2522.

Remanco, Inc.—Sells Debentures

See Electronics Capital Corp., above.

Savannah Electric & Power Co.—Securities Offered

The First Boston Corp. and associates offered for public sale on June 17 new issues of the company's \$5,000,000 first mortgage bonds, 5½% series due 1990, and \$3,000,000 of its 5¼% debentures, due 1985. The bonds are priced at 102.719% and accrued interest to yield about 4.95% to maturity and the debentures at 101.397% and accrued interest to yield 5.15%. Both issues were awarded to the group at competitive sales on June 16 on its bid of 101.72% for the bonds and 100.18% for the debentures, each bid naming the interest rate. White, Weld & Co. and Kidder, Peabody & Co., jointly, bid 100.1399 for the bonds, also as 5½s. Bids for this issue with a 5¼% coupon, came from: Halsey, Stuart & Co. Inc., 101.50, and Merrill Lynch, Pierce, Fenner & Smith, Inc., 100.439.

Runner-up bidders for the debentures all named a 5½% coupon, as follows: Halsey, Stuart, 101.35; White, Weld and Kidder, Peabody, jointly, 100.89, and Merrill Lynch, Pierce, Fenner & Smith., Inc. 100.261.

PROCEEDS—Proceeds of the sales will be applied to the payment of short-term notes amounting to around \$6,500,000 issued for construction. The balance of proceeds will be applied to the 1960 construction program which will require the expenditure of \$10,500,000. Of this amount, \$3,200,000 had been expended to April 30, 1960.

REDEMPTION—The new first mortgage bonds are redeemable at the option of the company and under a sinking fund, in the former case at prices ranging from 107.85% to the principal amount and for the sinking fund at 102.75%. There are similar redemption provisions for the debentures with prices ranging from 106.65% under optional redemption and at 101.40% for the sinking fund.

CAPITALIZATION—Capitalization to be outstanding upon completion of this financing will consist of \$31,478,000 of funded debt, 50,000 shares of preferred stock of \$100 par and 1,231,288 shares of common stock of \$5 par.

BUSINESS—The company's service area in southeastern Georgia includes the City of Savannah and has an estimated population of 200,000. Approximately 90% of the company's customers are in metropolitan Savannah.

REVENUES—For the 12 months ended Feb. 29, 1960, total operating revenues were \$11,807,039 and net income \$1,692,039.—V. 191, p. 2095.

Sears, Roebuck & Co.—Stock Plan Filed

This company, of 925 South Homan Ave., Chicago, filed a registration statement with the SEC on June 10, 1960, covering 25,000 memberships in its Savings and Profit Sharing Pension Fund for Sears, Roebuck employees, together with 2,000,000 shares of Sears common.—V. 191, p. 2095.

Security Credit Corp.—SEC Files Complaint

The SEC Denver Regional Office announced June 14 the filing of court action (USDC, U.) seeking to enjoin Security Credit Corp., a Nevada corporation, and Down & Co., a Utah corporation, from

further violating the registration and anti-fraud provisions of Securities Act in the offer and sale of Security Credit stock.

Security Industrial Loan Association—Securities Offered—An underwriting group headed by Lee Higginson Corporation offered for public sale on June 16 an issue of \$445,500 Security Industrial Loan Association 7% convertible subordinated debentures due 1975 and 42,000 shares of common stock. The debentures are priced at 100% and accrued interest and the common stock at \$6 per share.

PROCEEDS—The proceeds will be added to the general funds of the company available for loans thus enabling the company to acquire and service new business.

REDEMPTION—The debentures are convertible into common stock at \$7.50 per share through May 1, 1963, at \$9 per share thereafter through May 1, 1966, at \$11 per share thereafter through May 1, 1971 and at \$13 per share thereafter through May 1, 1975.

SINKING FUND—The debentures are entitled to an annual sinking fund sufficient to retire \$35,000 principal amount in 1968 and each year thereafter to and including 1974. The debentures are redeemable initially other than for the sinking fund at prices ranging from 105% to the principal amount. The sinking fund redemption price is 100%.

BUSINESS—Security Industrial Loan Association was incorporated under the laws of Virginia in 1954 and is one of a limited number of corporations having the power within that state to make second deed of trust loans with interest charged in advance. Virtually all of its loans are secured by liens on the borrowers' homes and are protected by credit life insurance which is placed through a wholly-owned subsidiary of the company. The company has loans outstanding on real estate located in most of the major cities and major counties of Virginia, except those in western Virginia.

INCOME—Face amount of loans written during the six months ended Jan. 31, 1960 was \$1,642,909 compared with \$1,186,643 in the six months ended Jan. 31, 1959. For the six months ended Jan. 31, 1960 operating income was \$256,084 and net income \$39,126 compared with \$147,593 and \$20,392 for the corresponding period in the preceding year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective amounts of debentures and numbers of shares of common stock set forth below:

	Amount	Shares
Lee Higginson Corp.	\$108,500	10,103
Davenport & Co.	71,000	6,700
Mason-Hagan, Inc.	71,000	6,700
J. C. Wheat & Co.	71,000	6,700
C. F. Cassell & Co., Inc.	62,000	5,900
Willis, Kenny & Ayres, Inc.	62,000	5,900

—V. 191, p. 1816.

Servonics, Inc.—Rights Oversubscribed

This electronics design and manufacturing company, which is based in Alexandria, Va., has announced that the subscription rights issue which closed on June 10, was almost 100% oversubscribed. Subscription rights for 76,600 shares, on the basis of one share per five held, were offered to shareholders of record on May 25. The subscription price was \$7 per share.

Of the 76,700 shares offered, primary rights were exercised on 74,050 shares. Shareholders requesting secondary subscription rights asked for an additional 70,459 shares.—V. 191, p. 2352.

Sig Laboratories, Inc., Marshall, Ill.—Files With SEC

The corporation on June 8, 1960 filed a letter of notification with the SEC covering 24,975 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for officers and salesmen's salaries, purchase of inventory, advertising, etc.

Southern Areas Electric Corp., Ltd.—Sub. Set Deal

See Thomas & Betts Co., below.

Southern New England Telephone Co.—Earnings

Period End. Apr 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Operating revenues	\$11,022,595	\$10,465,553	\$43,701,518	\$41,254,206
Operating expenses	6,742,057	6,626,294	26,857,066	25,659,257
Federal income taxes	1,725,841	1,501,259	6,777,663	6,185,820
Other operating taxes	556,747	491,000	2,217,237	1,935,733

Net operating income \$1,997,950 \$1,847,000 \$7,849,552 \$7,473,396
 Net after charges 1,668,345 1,518,212 6,546,507 6,195,296
 —V. 191, p. 2248.

Southern Realty & Utilities Corp.—Transfer Agent

The Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 191, p. 1368.

Springfield Fire & Marine Insurance Co.—Exchange Offer

This company of 1250 State Street, Springfield, Mass., filed a registration statement with the SEC on June 14, 1960, covering 145,741 shares of common stock.

According to the prospectus, Springfield will offer these shares in exchange for shares of capital stock of Freeport Insurance Co. (Illinois) at the rate of 1.1 Springfield shares for 1 share of Freeport. The exchange offer is subject to the condition that before the expiration date in August, 1960, the holders of not less than 105,994 shares (80% of the outstanding shares) of Freeport's capital stock shall have tendered their shares. Freeport is engaged in the business of writing fire and casualty insurance, specializing in automobile insurance, and in the investment and reinvestment of its assets. If Springfield and Freeport are affiliated by means of this exchange of shares, it is planned that Freeport will continue as a separate company under the direction of its own Board of Directors and with its present officers and staff. Charles M. Fish, president of Freeport, will be nominated to fill a vacancy on the Springfield Board of Directors.—V. 190, p. 2244.

Stahl-Meyer, Inc.—Shows Profit

The company reports in an unaudited report for the 28 weeks ended May 13, net sales of \$11,553,759 and net profit of \$23,599, compared with net sales of \$11,757,810 and a net loss of \$65,667 for the corresponding period ended May 15, 1959.—V. 190, p. 2756.

Standard Gas & Electric Co.—Plan Amendment Filed

This company has filed an amended Step V of its pending plan for compliance with the Holding Company Act; and the Commission has issued an order giving interested persons until June 28, 1960, to request a hearing thereon. The plan relates in part to the substitution of a new tax agreement with a former subsidiary, Wisconsin Public Service Corp., arising in connection with a 1952 tax agreement entered into between the two companies. The amendment provides, among other things, that Duquesne Light Co., also a former subsidiary, in consideration of \$50,000, will assume any and all of the liabilities of Standard Gas relating to the claims asserted by Wisconsin Public Service.—V. 190, p. 2244.

Standard Packaging Corp.—Registers With SEC

This corporation, of 200 East 42nd St., New York, filed a registration statement with the SEC on June 10 covering 346,096 shares of \$1 par common stock and 65,854 shares of \$20 par 6% convertible preferred stock.

According to the prospectus, the company has offered or is offering 135,000 common shares to present and future officers and key employees pursuant to its Incentive Stock Option Plan; and it has offered 105,000 shares under two stock option agreements with, respectively, its board chairman and president.

In addition, certain stockholders who acquired on Sept. 1, 1959, 46,096 shares of common stock pursuant to a plan of reorganization dated May 15, 1956, between the former stockholders of Modern Packages, Inc., and Standard, and certain other stockholders who acquired,

on April 5, 1960, 65,894 shares of the 6% convertible preferred pursuant to a merger between Brown & Bigelow and Standard, may from time to time sell or otherwise dispose of some or all of the said shares; and, accordingly, these shares are also being registered.—V. 191, p. 1672.

Stevens Markets, Inc.—Private Placement—It was announced on June 14 that the private placement with an insurance company of \$1,500,000 of 15-year promissory notes was negotiated by R. S. Dickson & Co. of Charlotte, N. C.

Bernard Stevens, President, said that the Miami chain of supermarkets will use the proceeds for expansion.—V. 188, p. 1199.

Surrey Oil & Gas Corp.—Merger Approved

See **Tex-Star Oil & Gas Corp.**, below.—V. 191, p. 2565.

Talley Industries, Inc.—Registers Common

Talley Industries, Inc., 1425 Milldale Road, Cheshire, Conn., filed a registration statement with the SEC on June 14, 1960, covering 150,000 shares of common stock, to be offered for public sale through Adams & Peck. The public offering price and underwriting terms will be supplied by amendment. The company will sell to the underwriter for \$1,875, warrants to purchase 7,500 shares of stock, such warrants expiring in January 1963.

The company was organized under Delaware Law in February 1960. It does not itself conduct any operations but owns all of the outstanding stock of Talley Industries, an Arizona corporation engaged in the design, manufacture and sale of solid propellant ballistic; Astro-Rocket, Inc., a Delaware corporation engaged in the design, manufacture and sale of solid propellants for use in rockets and ballistic devices; and Microtech, Inc., a Connecticut corporation engaged in the design, manufacture and sale of waveguide and microwave components. The net proceeds of the stock sale will be used to prepay a portion of the secured bank indebtedness of the company and New Microtech, for the acquisition of machinery and equipment, and for redemption of shares of preferred stock, to prepay unsecured indebtedness due to New Microtech's landlord for certain leasehold improvements, and for start-up expenses and for research and development of products in the propellant field, of ballistic devices for commercial use, of products employing the principal of waveguide and for facilities to be used in the testing and production of these new products.

The company now has outstanding certain indebtedness and 661,043 shares of capital stock. Franz G. Talley is listed as president and owner of 100,000 shares of (15%) of the outstanding stock. In addition, Mrs. Talley owns 100,000 shares (15%) of the company's officers and directors as a group own 310,342 shares (47%). Shortly after its incorporation a group of investors, including Mr. & Mrs. Talley, purchased 233,000 shares of the company's stock at \$1.00 per share. Later, the company exchanged 167,000 shares of its stock for an equal number of shares of Talley Arizona. The shares of Talley Arizona had been purchased in December, 1959, at a price of \$1.00 per share, by a group of investors, most of whom were members of the group that purchased the 233,000 shares. In addition, the company issued an additional 50,000 shares to several investors at a price of \$1.00 per share. The remaining 211,043 shares were issued in exchange for assets and business of the predecessor of Microtech.

Tennessee Corp.—Royalty Payment—It was announced on June 14 that a \$15,000,000 reserved in-ore (royalty) payment between this corporation and the Miami Copper Co. was negotiated by Carl M. Loeb, Rhoades & Co.—V. 191, p. 1479.

Tex-Star Oil & Gas Corp.—Merger

The stockholders of Tex-Star Oil & Gas Corp. at a special meeting held on June 8 approved an agreement providing for the merger of Surrey Oil & Gas Corp. of Conroe, Texas into Tex-Star Oil & Gas Corp. It was also announced that the merger agreement had been approved at a special meeting of stockholders of Surrey Oil & Gas Corp.

Tex-Star Oil & Gas Corp. which will be the surviving company, will exchange one-fifth of a share of its common stock for each share held of Surrey common stock.

Pursuant to the terms of the agreement, 501,000 shares of Surrey stock will be outstanding at the time of the consummation of the merger. A maximum of 100,200 shares of Tex-Star Oil & Gas Corp. common stock will be issued in exchange for the shares of Surrey common stock.

Cash will be paid in lieu of fractional shares. It was anticipated that the merger would become effective today, June 20.

On June 3, 1960, there were 509,469 shares of Tex-Star Oil & Gas Corp. common stock outstanding.

Following the meeting, Louis A. Beecher, Jr., President of Tex-Star Oil & Gas Corp., stated "Stockholders of both companies should gain from the benefits and advantages that are expected to result from economies and efficiencies made possible by the merger."—V. 191, p. 2565.

Textron, Inc.—Files Stock Plan—Acquires

Textron, Inc., Providence, R. I., on June 16 filed a registration statement with the SEC covering 500,000 shares of common stock, to be offered pursuant to its Employees Stock Savings Plan.

The corporation announced on June 13, 1960, that it has purchased the assets and business of the Dorsett Plastics Corp. of Santa Clara, Calif., builders of Dorsett Iso-Glass boats, in exchange for 115,000 shares of Textron treasury common stock.

Richard W. Dorst, President, founded this company about five years ago. Dorsett is a supplier of fiberglass boats, and manufactures outboard and inboard runabouts and cruisers in the 15-foot and 21-foot range and last year its sales were approximately \$2,800,000. Sales for the current year ending Aug. 31 will be about \$5,000,000. The manufacturing facilities of Dorsett are presently located in Santa Clara and San Jose, Calif., and Bremen, Ind.

With the acquisition of Dorsett, Textron enters the field of recreational boating. It is estimated that last year boating enthusiasts spent over two billion dollars and experts in this field estimate that an additional thirty million Americans will become interested in boating within the next decade.

Dorsett will be run as an autonomous division of Textron with no change in its present management, personnel or policies. The company will be known as Dorsett Marine.—V. 191, p. 2249.

Thermal Industries of Florida, Inc.—Common Stock Offered—Peter Morgan & Co. offered on June 14, 120,000 shares of this firm's \$1 par common stock at \$6 per share.

PROCEEDS—Net proceeds from the sale of the common shares will initially be added to the general funds of the company. It is expected that portions of these funds may be used for financing of additional customers' installment contracts; for repayment of bank loans and for inventory purchases. The balance of the proceeds will increase the company's working capital.

BUSINESS—Thermal Industries of Florida, Inc. was organized under the laws of Delaware in February, 1960 as successor to a business begun in 1951. With its main plant, office and warehouse in Miami, Fla., the company and its subsidiaries are engaged in almost all phases of the air-conditioning business, including engineering, design, installation and service. Customers include builders, hotels, motels, apartment houses, office buildings, public buildings, factories and other industrial installations, housing developments, as well as owners of private residences. The company also buys, warehouses and distributes at wholesale, various types of air-conditioning equipment, spare parts and supplies. It is believed that the company is one of the five largest air-conditioning installers and distributors in Florida.

EARNINGS—Net sales of the company rose from about \$45,000 in 1951 (the first full year of operation of the predecessor partnership) to \$1,126,591 for 1959. Earnings for the 1959 period were \$107,488 after taxes, or 83 cents per common share on the 130,000 shares presently outstanding, making this the best earnings period in the company's history.

CAPITALIZATION—Upon completion of the current financing, out-

standing capitalization of the company will consist of 250,000 shares of common stock, \$1 par value, and \$168,096 of sundry indebtedness.

Thorfare Markets, Inc.—Partial Redemption

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$47,000 of its 4% convertible subordinated debentures, series A, due July 1, 1973 at 100%. Payment will be made at the Mellon Bank & Trust Co., Pittsburgh, Pa.

The debentures are convertible into common stock to June 30, 1960, inclusive.—V. 190, p. 200.

Torrington Co.—New Plants

The Torrington, Conn. company is constructing a new West German plant for the production of needles and bearings, it was announced on June 16 by Milton E. Berglund, company President.

Located on a 13-acre site at Wurselen, the plant will replace the company's present facilities at Aachen, five miles away. A considerable expansion in productive capacity to serve world markets will result from the move. Completion is scheduled for fall of this year.

"These new facilities will enable us to increase our German needle production and to develop an additional bearings manufacturing unit to serve the European Common Market," Mr. Berglund explained. He added that although The Torrington Co., Ltd., at Coventry, England, produces bearings for a part of the European Common Market, an additional operation on the continent is needed to serve the entire market.

The German plant of the International Division was acquired in 1955. Employment averages approximately 350 persons who produce sewing machine needles and shoe needles for markets outside the United States. Oskar Klemm is managing director of the German subsidiary. A native of Germany, he joined the company at Torrington, Conn., in 1952 and was transferred to Aachen late in 1955.

It was also announced that a new company plant in Walhalla, South Carolina, will begin operations about mid-July.

Located in the heart of the country's textile manufacturing area, the plant will specialize in fine-gauge latch knitting machine needles used in the manufacture of seamless hosiery.

"This new operation is part of the company's continuing expansion program," commented Mr. Berglund. "With 70% of our needle customers concentrated in the Southern Textile manufacturing belt, we shall be in a better position to serve them from a South Carolina plant. We confidently expect that the result will be an increase in overall demand for Torrington needles."

He said that the company does not presently anticipate any reduction in operations at their other plants, emphasizing the fact that the move is one of expansion. Under construction for several months, the new plant is a modern, single-story, brick building of approximately 45,000 square feet.

Opening of the South Carolina operation will bring the number of the company's domestic plants to nine. In addition to the four plants at Torrington, the company operates the Bantam Bearings Division at South Bend, Indiana, the Westfield Manufacturing Co. and Westfield Needle Plant at Westfield, Mass. and the New Home Needle Division at Orange, Mass.

The company's foreign operations include plants at Bedford, Quebec, Canada; Aachen, Germany; Coventry, England; and Genoa, Italy.—V. 191, p. 2462.

Trailer Train Co.—Private Placement—R. W. Pressprich & Co. has negotiated the direct private placement of a \$7,620,000 Trailer Train Co. 4% conditional sales contract, 100% loan, maturing in semi-annual installments until and including April 15, 1975, it was announced on June 16.—V. 190, p. 1777.

United Financial Corp of California—Additional Financing Details—Our issue of June 13 reported the offering on June 10 of \$6,000,000 of this firm's 5% convertible subordinated debentures. Additional financing details follow:

UNDERWRITERS—In the Underwriting Agreement the several underwriters, represented by Lehman Brothers, have agreed severally, subject to the terms and conditions therein set forth, to purchase from the company the number of units set forth below opposite their names.

Units	Units
Lehman Brothers..... 10,000	Hocker & Fay, Inc..... 500
A. C. Allyn & Co., Inc..... 1,500	John H. Kaplan & Co..... 500
Bache & Co..... 1,500	Kaufman Bros. Co..... 500
Fall, Burge & Kraus..... 500	A. M. Kidder & Co., Inc..... 500
J. Barth & Co..... 1,000	Lazard Freres & Co..... 2,500
Bateman, Eichler & Co..... 1,000	Lester, Ryons & Co..... 1,000
Bear, Stearns & Co..... 1,500	Irving Lundborg & Co..... 500
A. G. Becker & Co., Inc..... 1,500	McKelvey & Co..... 500
Eingham, Walter & Hurry, Inc..... 500	Mitchum, Jones & Templeton..... 1,000
Bishop Securities, Ltd..... 500	Oppenheimer & Co..... 500
Elunt Ellis & Simmons..... 500	Paine, Webber, Jackson & Curtis..... 1,500
Boettcher & Co..... 500	Rauscher, Pierce & Co., Inc..... 1,000
J. C. Bradford & Co..... 1,000	Daniel Reeves & Co..... 500
Crowell, Weedon & Co..... 500	Schwabacher & Co..... 1,000
J. M. Dain & Co., Inc..... 500	Shields & Co..... 1,500
Dempsey-Tegeler & Co..... 1,000	I. M. Simon & Co..... 500
Eastman Dillon, Union Securities & Co..... 2,500	Stein Bros. & Boyce..... 500
F. Eberstadt & Co..... 1,500	Stern, Frank, Meyer & Fox..... 500
A. G. Edwards & Sons..... 500	Sutro & Co..... 1,000
First California Co. (Inc.)..... 1,000	C. E. Unterberg, Towbin & Co..... 500
Robert Garrett & Sons..... 500	Wagenseller & Durst, Inc..... 500
Goldman, Sachs & Co..... 2,500	Walston & Co., Inc..... 1,500
Goodbody & Co..... 1,000	White, Weld & Co. Inc..... 2,500
Granbery, Marache & Co..... 500	Dean Witter & Co..... 2,500
Hallgarten & Co..... 1,500	
H. Hentz & Co..... 1,000	
J. A. Hogle & Co..... 500	

United Sheet Metal Co., Inc.—Offering and Secondary

This firm of 883 North Cassady Avenue, Columbus, Ohio, filed a registration statement with the SEC June 16 covering 170,000 shares of common stock, of which 85,000 shares are to be offered for public sale by the issuing company and 85,000 being outstanding shares, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. R. W. Pressprich & Co. is listed as the principal underwriter.

The company engages in the engineering, fabrication and erection of special ovens, dust-collecting, heating, ventilating and air conditioning systems and material handling devices for industrial and commercial uses; and it also manufactures and sells spiral lockseam pipe, matched pipe fittings and sound absorbers for heating, ventilating and air conditioning systems. Net proceeds of its sale of the additional 85,000 common shares will be added to working capital and used for general corporate purposes. It is contemplated that about \$200,000 will be used to acquire equipment for volume production of spiral lockseam pipe fittings in its Columbus plant and \$200,000 for further development of a sales and warehousing system.

The company has outstanding 85,000 shares of common stock and 241,338 shares of Restricted Stock (convertible share for share into common). All of such stock is owned in equal amounts by Jack Wolman, President, and James D. McGill, Vice-President; and they propose to sell all of their holdings of the common stock.

United States Steel Corp.—Dispute Settled

See Kaiser Steel Corp., above.—V. 191, p. 1266.

Universal Marion Corp.—Rights Offering—Universal Marion Corp. offered on June 13 to holders of its common stock the right to subscribe to 435,120 additional shares of common, at the rate of one additional share

for each four shares held at the close of business on June 10, 1960. The price is \$13.50 per share. The offer expires at 3:30 p.m. (EDT) on July 11, 1960.

The corporation also is offering shareholders the privilege of subscribing, also at \$13.50 per share, for those shares of additional stock not taken up on the exercise of rights. Shares sought under the additional subscription privilege are subject to allotment by the company.

The offering is not being underwritten. Irving Trust Co. is the warrant agent for the subscription.

PROCEEDS—Proceeds received from the sale of additional common stock will be added to the company's general funds and will be available, together with other funds, for use in developing the Florida property, for working capital and for possible acquisition of other properties.

The Irving Trust Co. has been appointed subscription agent for rights granted to holders of common stock of the corporation to subscribe to 435,120 shares of common stock.—V. 191, p. 1818.

Universal Pictures Co., Inc. (& Subs.)—Shows Profit

The company reports for the 26 weeks ended April 30, 1960 consolidated net earnings of \$3,695,194, after a provision of \$3,875,000 for Federal taxes on income. After dividends on preferred stock, such consolidated net earnings amounted to \$4.04 per share on 892,190 shares of common stock outstanding, excluding shares in the company treasury as at April 30, 1960.

For the 26 weeks ended May 2, 1959, the company sustained a consolidated loss of \$533,266 after Federal income tax benefits of \$365,000, on ordinary operations, which, after providing for dividends on preferred stock, amounted to 68 cents per share on 927,254 shares of common stock outstanding at May 2, 1959. This loss is exclusive of a profit of \$3,667,387 net of taxes, resulting from the sale of the studio.—V. 191, p. 645.

Vanadium Corporation of America—Files Stock Plan

This corporation, 420 Lexington Avenue, New York, New York, filed a registration statement with the SEC on June 14, 1960, covering 10,755 shares of capital stock, to be issued under the company's stock option plan for employees.—V. 191, p. 2140.

Varian Associates—Acquires

Officers of Varian Associates and Semicon Associates, Inc. completed negotiations for Varian's acquisition of Semicon at a meeting at Varian's Palo Alto headquarters on June 6. Stock of the two companies was exchanged at that time.

Dr. Otto G. Koppius, President of Semicon Associates, Inc., was elected Chairman of the new Board of Directors of the wholly-owned subsidiary company. Also elected to the Board were Leo Cronin, President of Semicon of California, Inc., and Emmet G. Cameron, Executive Vice-President, Microwave Tube Group, Varian Associates. Semicon is the newest of Varian's subsidiary microwave tube research and production facilities. Others are Lomac Laboratories, Inc., Beverly, Mass.; S-F-D Laboratories, Inc., Union, N. J.; and Varian Associates of Canada Ltd., Georgetown, Ontario.

Dr. Koppius will continue to direct the Semicon facility at Lexington, Ky. and Mr. Cronin will continue to head Semicon of California at Watsonville.

On June 6 Varian acquired all of the outstanding capital stock of Semicon. Varian issued 12,501 shares to Semicon on that date and additional shares will be issued in installments through March 31, 1963. Varian will issue a maximum total of 30,000 shares but this maximum will be issued only if Semicon attains the profits required by the acquisition agreement.—V. 191, p. 2353.

Vector Manufacturing Co., Inc.—Additional Financing Details—Our issue of June 13 reported the offering on June 8 of 250,000 shares of this firm's no par common stock. Additional financing details follow:

UNDERWRITERS—The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis is the representative, and the respective number of shares which they have agreed to purchase from the company and the selling stockholders, all of which will be purchased if any are purchased, are set forth below:

Shares	Shares
Paine, Webber, Jackson & Curtis..... 89,000	Prescott, Shepard & Co., Inc..... 9,000
Hayden, Stone & Co..... 12,500	Sanders, Stiver & Co..... 9,000
Hemphill, Noyes & Co..... 12,500	Stauds, Blosser & McDowell..... 9,000
Shearson, Hammill & Co..... 12,500	Courts & Co..... 5,000
Shields & Co..... 12,500	Crittenden, Podesta & Co..... 5,000
Marron, Sloss & Co., Inc..... 11,000	J. R. Williston & Beane..... 5,000
L. B. Schwinn & Co..... 11,000	Bateman, Eichler & Co..... 3,000
G. H. Walker & Co..... 11,000	Butcher & Sherrerd..... 3,000
Ball, Burge & Kraus..... 9,000	Wm. P. Harper & Son & Co..... 3,000
Fulton, Reid & Co., Inc..... 9,000	
Granbery, Marache & Co..... 9,000	

Vendo Co.—Stock Split

The stockholders on Aug. 9 will consider increasing the authorized common stock to effect a two-for-one split-up.—V. 191, p. 1160.

Waltham Precision Instrument Co., Inc.—Shows Profit

News—Sales for the first quarter of 1960 amounted to \$1,435,211, as compared with \$615,778 for the first quarter of 1959. It was reported. Net profit for the first quarter of 1960 was \$109,309 representing earnings of four cents per share, as compared with a net loss of \$177,628 for the first quarter of 1959 representing a loss of 7 1/2 cents per share.

The company recently acquired Electro-Mec Laboratory, Inc., of Long Island City, and signed an agreement to purchase the Boesch Manufacturing Co. of Danbury, Conn. Waltham manufactures missile and aircraft equipment and such products as gyroscopes, elapsed timers, electronic components, meters, fuses, and other items. It is a major producer and supplier of aircraft clocks and timers for the United States Government.—V. 191, p. 1924.

Wear-A-Blanket, Inc.—Acquired

See Harn Corp., above.

White Avionics Corp., Plainview, L. I., N. Y.—Files With Securities and Exchange Commission

The corporation on June 6 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Commonwealth Securities Co., Inc., Philadelphia, Pa. and Planned Investing Corp., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Yale Express System, Inc.—Additional Financing Details—Our issue of June 13 reported the offering on June 10 of 300,000 shares of this firm's class A stock at \$5.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company and the selling stockholder have agreed to sell to them, severally and in equal amounts, the respective numbers of shares of class A stock set forth below. Michael G. Kletz & Co., Inc., is the representative of the underwriters.

Shares	Shares
Michael G. Kletz & Co., Inc..... 122,000	Laird & Co., Corp..... 22,000
Stanley Heller & Co..... 27,500	Ross, Lyon & Co., Inc..... 22,000
Cerley, Sunstein & Co..... 22,000	Woodcock, Moyer, Fricke & French..... 22,000
Hardy & Co..... 22,000	Oppenheimer & Co..... 12,000
John H. Kaplan & Co..... 22,000	F. L. Salomon & Co..... 6,500

—V. 191, p. 2566.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dothan, Ala.

Bond Sale—The \$1,500,000 public improvement, series ST-14 bonds offered on June 7—v. 191, p. 2251—were awarded to a syndicate headed by Shields & Co., at a price of par, a net interest cost of about 3.74%, as follows:

\$450,000 as 4 $\frac{1}{2}$ s. Due on June 1 from 1961 to 1963 inclusive.
450,000 as 3 $\frac{1}{2}$ s. Due on June 1 from 1964 to 1966 inclusive.
300,000 as 3.60s. Due on June 1, 1967 and 1968.
300,000 as 3.70s. Due on June 1, 1969 and 1970.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Berney Perry & Co., Inc., Hugo Marx & Co., Sellers, Doe & Bonham, and Howard C. Traywick & Co., Inc.

Parrish, Ala.

Bond Sale—An issue of \$185,000 first mortgage water revenue 1960 bonds was sold to Hugo Marx & Co., as 5 $\frac{1}{2}$ s. Dated June 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Juneau-Douglas Independent School District (P. O. Juneau), Alaska

Bond Sale—The \$590,000 school building bonds offered on June 3 was sold to Grande & Co.

ARIZONA

Gila County, Halden High School District (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 24 for the purchase of \$100,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Navajo County School District (P. O. Holbrook), Ariz.

Bond Sale—The \$600,000 bonds offered on June 7—v. 191, p. 2354—were awarded to a group composed of Shearson, Hammill & Co., Garrett-Bromfield & Co., and J. K. Mullen Investment Co., at a price of par, as follows:

\$345,000 as 3 $\frac{3}{4}$ s. Due on July 1 from 1961 to 1970 inclusive.
155,000 as 3 $\frac{1}{2}$ s. Due on July 1 from 1971 to 1974 inclusive.
100,000 as 3 $\frac{3}{4}$ s. Due on July 1 from 1971 to 1974 inclusive.

Pima County School District No. 17 (P. O. Tucson), Ariz.

Bond Sale—The \$45,000 general obligation school bonds offered on June 6—v. 191, p. 2251—were awarded to Refsnes, Ely, Beck & Co.

Salt River Project Agricultural Improvement & Power District, Arizona

Proposes Bond Sale—Plans to come to market on Wednesday, July 6, with \$19,000,000 corporate bonds, Bond Issue Number 9, were announced on June 15 by Victor I. Corbell, President.

The forthcoming issue will consist of \$15,000,000 of Series B bonds and \$4,000,000 of Series C bonds, both series maturing Jan. 1, 1963 through 1992 and callable after Jan. 1, 1969. The \$19,000,000 of bonds represents the balance of an original authorization of \$34,000,000 of obligations to be sold for the purpose of construct-

ing a steam-electric generating plant of 168,000 kilowatt capacity and other related facilities. Completion of the plant is expected in June, 1961.

When the new plant is in service, total steam-electric generating capacity of the project will amount to 517,000 kilowatts. Hydro generation provides an additional 45,000 kilowatts.

Wainwright & Ramsey Inc., 70 Pine Street, New York are financial consultants to the District.

CALIFORNIA

Alameda County Flood Control and Water Conservation District (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (Calif. DST) on July 5 for the purchase of \$2,250,000 bonds, as follows:

\$1,200,000 zone No. 9, series A bonds.

600,000 zone No. 2, series F bonds.

400,000 zone No. 5, series E bonds.

Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Auburn Union School District, Placer County, Calif.

Bond Sale—The \$605,000 general obligation school bonds offered on May 31—v. 191, p. 2251 were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.01, a net interest cost of about 3.80%, as follows:

\$110,000 as 5s. Due on June 1 from 1961 to 1966 inclusive.

105,000 as 3 $\frac{1}{2}$ s. Due on June 1 from 1967 to 1969 inclusive.

390,000 as 3 $\frac{3}{4}$ s. Due on June 1 from 1970 to 1980 inclusive.

Barstow Union School District San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on June 27 for the purchase of \$80,000 school, series I bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Chula Vista City School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on June 28 for the purchase of \$600,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1965 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$237,000 school, election 1957, series D bonds offered on June 8—v. 191, p. 2142—were awarded to Shearson, Hammill & Co., and E. F. Hutton & Co., jointly, as 3 $\frac{3}{4}$ s, at a price of 100.615, a basis of about 3.68%.

Covina-Valley Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$460,000 general obligation election 1956, series G school bonds offered on June 14—v. 191, p. 2354—were awarded to a syndicate composed of the California Bank, of Los

Angeles, E. F. Hutton & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., and Taylor & Co., as 4s, at a price of 100.467, a basis of about 3.95%.

Del Rey Union School District, Fresno County, Calif.

Bond Sale—The \$75,000 school building bonds offered on June 8—v. 191, p. 2354—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Eureka Union School District, Placer County, Calif.

Bond Sale—The \$53,000 school, series A bonds offered on May 31—v. 191, p. 2251—were awarded to J. B. Hanauer & Co.

Johnstonville School District, Lassen County, Calif.

Bond Sale—The \$29,500 school building bonds offered on June 6—v. 191, p. 2464—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 5s and 4 $\frac{3}{4}$ s.

Lawndale School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$285,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Linda County Water District, Yuba County, Calif.

Bond Sale—The \$1,200,000 sewer general obligation bonds offered on June 6—v. 191, p. 2464—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.044, a net interest cost of about 4.98% as follows:

\$170,000 as 6s. Due on July 2 from 1964 to 1973 inclusive.

315,000 as 5 $\frac{1}{2}$ s. Due on July 2 from 1974 to 1981 inclusive.

715,000 as 4 $\frac{3}{4}$ s. Due on July 2 from 1982 to 1990 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Stone & Youngberg, Schwabacher & Co., Alan Blair & Co., Crutten-den, Podesta & Co., J. B. Hanauer & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Hannaford & Talbot, and C. N. White & Co.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$126,000 1957 school, series D bonds offered on May 31 was sold to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$31,000 as 5s. Due on June 1 from 1961 to 1966 inclusive.

30,000 as 3 $\frac{1}{2}$ s. Due on June 1 from 1967 to 1972 inclusive.

40,000 as 3 $\frac{3}{4}$ s. Due on June 1 from 1973 to 1980 inclusive.

25,000 as 3.90s. Due on June 1 from 1981 to 1985 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$92,000 general obligation school election 1958, series E bonds. Dated

Aug. 1, 1960. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Montebello Unified School Dist., Los Angeles County, California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 12 for the purchase of \$4,800,000 school, election 1960, series A bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Oroville-Wyandotte Irrigation District, Butte County, Calif.

Bond Offering—Chas. H. Hauser, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (Calif. DST) on June 21 for the purchase of \$62,000,000 South Fork power revenue, second issue bonds. Dated July 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1966 to 2010 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pasadena City Junior College Dist., Los Angeles County, Calif.

Bond Sale—The \$5,000,000 school building bonds offered on June 14—v. 191, p. 2251—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3 $\frac{1}{2}$ s, at a price of 101.106, a basis of about 3.39%.

Other members of the syndicate were as follows:

Harris Trust & Savings Bank, of Chicago, Dean, Witter & Co., C. J. Devine & Co., Smith, Barney & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Hayden, Stone & Co., Brown Bros. Harriman & Co., J. A. Hogle & Co., E. F. Hutton & Co., Ladlaw & Co., City National Bank & Trust Co., of Chicago, Kalman & Co., Kenower, MacArthur & Co., Brush, Slocumb & Co., Crutten-den, Podesta & Co., A. G. Edwards & Co., Ginter & Co., J. B. Hanauer & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Shuman, Agnew & Co., and C. N. White & Co.

Paso Robles Joint Union High School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on June 20 for the purchase of \$75,000 school, series B bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Rocklin-Loomis Municipal Utility District (P. O. Loomis), Calif.

Bond Offering—James T. Williams, General Manager, will receive sealed bids at his office in Loomis, until 8 p.m. (Calif. DST) on July 20 for the purchase of \$125,000 sewer, series B bonds. Dated Aug. 1, 1960. Due on Sept. 1 from 1964 to 1988 inclusive.

San Benito Hospital District (P. O. 916 Monterey Street, Hollister), California

Bond Offering—Edward F. Pearce, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (Calif. DST) on June 28 for the purchase of \$390,000 general obligation hospital bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1980 inclusive.

Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Maria Joint Junior College District, Santa Barbara County, California

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (Calif. DST) on July 11 for the purchase of \$1,000,000 general obligation school bonds. Dated July 20, 1960. Due on July 20 from 1961 to 1980 inclusive. Interest J-J.

Santa Maria School District, Santa Barbara County, Calif.

Bond Sale—The \$750,000 general obligation school building bonds offered on June 6—v. 191, p. 2142—were awarded to a syndicate composed of the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., William R. Staats & Co., and Wagenseller & Durst, Inc., at a price of 100.09, a net interest cost of about 3.54%, as follows:

\$110,000 as 5s. Due on June 20 from 1961 to 1966 inclusive.

160,000 as 3 $\frac{1}{4}$ s. Due on June 20 from 1967 to 1970 inclusive.

480,000 as 3 $\frac{1}{2}$ s. Due on June 20 from 1971 to 1980 inclusive.

Seaside Memorial Hospital of Long Beach (P. O. 1401 Chestnut Ave., Long Beach), Calif.

Bond Offering—Raymond B. Lake, Jr., Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on July 5 for the purchase of \$234,000 intern housing 1958 bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1983 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles.

Valle Lindo School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 5 for the purchase of \$80,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Victor Sch. Dist., San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on July 5 for the purchase of \$335,000 election 1959, series 2 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

Bloomfield, Conn.

Bond Sale—The \$1,550,000 bonds offered on June 7—v. 191, p. 2251—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, Estabrook & Co., Putnam & Co., and Chas. W. Scranton & Co., as 3.35s, at a price of 100.3199, a basis of about 3.33%.

Connecticut (State of)

Bond Sale—The \$28,880,000 various purpose bonds offered on June 16—v. 191, p. 2567—were awarded to a merged syndicate headed by the First National City Bank of New York, and Lehman

Brothers, as 3.10s, at a price of 100.4268, a basis of about 3.05%.

Other members of the First National City Bank group were as follows: Halsey Stuart & Co., Inc., Harris Trust and Savings Bank, Chicago, Kuhn, Loeb & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., Wertheim & Co., Blair & Co., Inc., Hornblower & Weeks, Hallgarten & Co.

Ira Haupt & Co., American Securities Corp., Seattle-First National Bank, of Seattle, B. J. Van Ingen & Co., Weeden & Co., Roosevelt & Cross, Adams, McEntee & Co., Inc., Industrial National Bank, of Providence, C. F. Childs & Co., Dick & Merle-Smith, Baxter & Co.

Branch Banking & Trust Co., of Wilson, Robert Winthrop & Co., Johnston, Lemon & Co., Winslow, Cohu & Stetson, Model, Roland & Stone, National Bank of Commerce, in Seattle, First Southwest Co., J. Barth & Co., Reinholdt & Gardner, McJunkin, Patton & Co., Anderson & Strudwick, Frantz Hutchinson & Co., Thomas & Co., and Kalman & Co., Inc.

Other members of the Lehman Brothers group were as follows: Kidder, Peabody & Co., Drexel & Co., and Philadelphia National Bank, of Philadelphia (Associate Managers), Chemical Bank New York Trust Co., New York, Continental Illinois National Bank & Trust Co., Chicago, Merrill Lynch, Pierce, Fenner & Smith, Hemp-hill, Noyes & Co., Dean Witter & Co., G. H. Walker & Co., J. C. Bradford & Co.

Braun, Bosworth & Co., Inc., Coffin & Burr, Inc., First National Bank of Boston, Fitzpatrick, Sullivan & Co., Hayden, Stone & Co., E. F. Hutton & Co., Kean, Taylor & Co., New York Hanseatic Corp., Barr Brothers & Co., Laird, Bissell & Meeds (Day, Stoddard & Williams Division), Tripp & Co., Inc., R. D. White & Co., Rand & Co.

Freeman & Co., J. B. Hanauer & Co., Bartow Leeds & Co., Blewer, Glynn & Co., Julien Collins & Co., F. W. Craigie & Co., Shelby Cullom Davis & Co., Schaffer, Necker & Co., A. Webster Dougherty & Co., Townsend, Dabney & Tyson, Stein Bros. & Boyce, Barret, Fitch, North & Co., D. A. Pincus & Co., J. C. Wheat & Co., Janney, Dulles & Battles, Inc., and Chester Harris & Co.

Note Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 22 for the purchase of \$51,500,000 rental housing notes, series 24. Dated July 15, 1960. Due on July 14, 1961. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Haven, Conn.

Bond Offering—Wilfrid J. Rafter, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$1,379,000 sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Norwich, Conn.

Bond Sale—The \$2,500,000 general obligation bonds offered on June 7—v. 191, p. 2251—were awarded to a syndicate headed by Hornblower & Weeks, as 3.30s, at a price of par.

Other members of the syndicate were as follows: R. W. Pressprich & Co., B. J. Van Ingen & Co., Inc., First of Michigan Corp., J. C. Bradford & Co., and Cooley & Co.

Oakville Fire District (P. O. Watertown), Conn.

Bond Sale—An issue of \$425,000 bonds offered on June 6 was sold to Putnam & Co., as 3.70s, at a price of 100.27, a basis of about 3.71%.

Waterbury, Conn.

Bond Offering—Chester A. Langlais, City Clerk, will receive

sealed bids until 8 p.m. (EDST) on June 22 for the purchase of \$2,500,000 general obligation bonds, as follows:

\$1,000,000 public works, sixth series bonds. Due on July 1 from 1962 to 1979 inclusive.

600,000 golf course development bonds. Due on July 1 from 1962 to 1979 inclusive.

400,000 school house construction and renovation bonds. Due on July 1 from 1970 to 1979 incl.

500,000 Silas Bronson, library bonds. Due on July 1 from 1962 to 1979 inclusive.

Dated July 1, 1960. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Windham, Conn.

Bond Sale—The \$240,000 school bonds offered on June 13—v. 191, p. 2567—were awarded to The American Securities Corp., as 3.35s, at a price of 100.098, a basis of about 3.33%.

DELAWARE

Wesley College, Inc., Dover, Del.

Bond Sale—The \$665,000 dormitory revenue bonds offered on June 6—v. 191, p. 2354—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

FLORIDA

Charlotte County Special Tax Sch. Dist. No. 1 (P. O. Punta Gorda), Florida

Bond Offering—Homer L. Jones, Superintendent of Schools, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1982 inclusive.

Madeira Beach, Fla.

Bond Sale—The \$30,000 sewer revenue bonds offered on June 2—v. 191, p. 2354—were awarded to Goodbody & Co., as 5s, at a price of 97.06, a basis of about 5.73%.

Manatee County (P. O. Bradenton), Fla.

Certificate Offering—H. C. Slaughter, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$1,100,000 road revenue certificates. Dated Dec. 1, 1959. Due on Dec. 1 from 1963 to 1984 inclusive. Callable as of Dec. 1, 1969. Principal and interest payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Marion County (P. O. Ocala), Fla.

Bond Offering—Vernon Goin, Chairman of the Board of County Commissioners, will receive sealed bids until 9:30 a.m. (EST) on June 28 for the purchase of \$2,200,000 bonds, as follows:

\$1,500,000 courthouse bonds. Due on March 1 from 1962 to 1985 inclusive.

700,000 jail bonds. Due on March 1 from 1963 to 1985 inclusive.

Dated March 1, 1960. Callable as of March 1, 1970. Principal and interest (M-S) payable at the Chase Manhattan Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pensacola Housing Authority, Fla.

Note Sale—The \$30,000 promissory notes offered on June 8—v. 191, p. 2251—were awarded to The First Bank & Trust Co., of Pensacola, as 3.40s.

Pinellas County (P. O. Clearwater), Florida

Certificate Sale—The \$2,500,000 water certificates offered on June 14—v. 191, p. 2354—were awarded to a syndicate headed by Phelps, Fenn & Co., and A. C. Allyn & Co., Inc., at a price of 98.27, a net in-

terest cost of about 4.27%, as follows:

\$1,037,000 as 4.20s. Due on Oct. 1, 1993 and 1994.

1,463,000 as 4 1/4s. Due on Oct. 1 from 1995 to 1997 inclusive.

Other members of the syndicate were as follows: Ladenburg, Thalmann & Co., Dean Witter & Co., Hallgarten & Co., E. F. Hutton & Co., Cruttenden, Podesta & Co., Fahnestock & Co., Thomas & Co., Juran & Moody, Inc., Pohl & Co., and Hendrix & Mayes.

Additional Sale—The \$800,000 water interim certificates offered at the same time were awarded to a syndicate composed of Smith, Barney & Co., Goldman, Sachs & Co., White, Weld & Co., F. S. Moseley & Co., Tripp & Co., and H. V. Sattley & Co., as 4.30s, at a price of 97.059, a basis of about 4.46%.

St. Petersburg, Fla.

Certificate Offering—J. T. Mershon, Director of Finance, will receive sealed bids until July 7 for the purchase of \$5,000,000 cigarette tax revenue certificates.

ILLINOIS

Chicago, Ill.

Bond Offering—John J. Kelly, Assistant Comptroller, will receive sealed bids until 10 a.m. (CDST) on July 7 for the purchase of \$37,000,000 various general obligation bonds. Due from 1962 to 1979 inclusive.

Cook County Community High School District No. 228 (P. O. Midlothian), Ill.

Bond Sale—An issue of \$1,000,000 school building bonds offered on June 14 was sold to a syndicate composed of John Nuveen & Co., Shearson, Hammill & Co., Stifel, Nicolaus & Co., Inc., White-Phillips Co., Inc., and Ballman & Main at a price of 100.005, a net interest cost of about 4.24%, as follows:

\$175,000 as 4 1/2s. Due on Dec. 1 from 1962 to 1966 inclusive.

495,000 as 4 1/4s. Due on Dec. 1 from 1967 to 1973 inclusive.

330,000 as 4.20s. Due on Dec. 1 from 1974 to 1976 inclusive.

Dated June 1, 1960. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Du Page County School District No. 7 (P. O. Wood Dale), Ill.

Bond Offering—John R. Pfeiffer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 22 for the purchase of \$230,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Easton, Ill.

Bond Sale—An issue of \$114,000 bonds was sold to Hugh V. Duggan, as 5s, as follows:

\$39,000 waterworks bonds. Dated Dec. 31, 1959. Due on Jan. 1 from 1961 to 1979 inclusive.

75,000 waterworks revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1992 inclusive.

Legality approved by Charles & Trauernicht, of St. Louis.

Kankakee County Community High School Dist. No. 307 (P. O. Bradley), Illinois

Bond Offering—John Mathews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 21 for the purchase of \$850,000 school building bonds. Dated May 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Lake and McHenry Counties Community Consolidated School Dist. No. 86, (P. O. Wauconda), Ill.

Bond Offering—Harold J. Alwart, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CDST) on June 22 for the purchase of \$300,000 school building bonds. Dated May 1, 1960. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County School District No. 187 (P. O. St. Louis), Ill.

Bond Sale—The \$838,000 general obligation school building bonds offered on May 31—v. 191, p. 2252—were awarded to a group composed of John Nuveen & Co., Barcus, Kindred & Co., G. H. Walker & Co., and Harry J. Wilson & Co., at a price of 100.004, a net interest cost of about 4.37%, as follows:

\$78,000 as 5s. Due on Dec. 1 from 1961 to 1965 inclusive.

390,000 as 4 1/2s. Due on Dec. 1 from 1966 to 1972 inclusive.

370,000 as 4 1/4s. Due on Dec. 1 from 1973 to 1975 inclusive.

Sycamore, Ill.

Bond Offering—Everett Penrod, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 21 for the purchase of \$300,000 waterworks and sewerage revenue bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

University of Chicago, Chicago, Ill.

Bond Offering—Howard H. Moore, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CDST) on July 1 for the purchase of \$1,300,000 dormitory 1958 revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois, Board of Trustees, Urbana, Ill.

Bond Sale—The \$5,000,000 housing revenue, series A bonds offered on June 14—v. 191, p. 2465—were awarded to a syndicate headed by Blyth & Co., Inc., and White, Weld & Co., at a price of 98.51, a net interest cost of about 4.18%, as follows:

\$200,000 as 3 1/2s. Due on Oct. 1 from 1963 to 1967 inclusive.

1,240,000 as 4s. Due on Oct. 1 from 1968 to 1981 inclusive.

1,660,000 as 4.10s. Due on Oct. 1 from 1982 to 1993 inclusive.

1,900,000 as 4.20s. Due on Oct. 1 from 1994 to 1998 inclusive.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Paine, Webber, Jackson & Curtis, Dean Witter & Co., R. W. Pressprich & Co., F. E. Moseley & Co., The Illinois Co., First of Michigan Corp., Bacon, Whipple & Co., Braun, Bosworth & Co., Inc., Julien Collins & Co., Farwell, Chapman & Co., Burns, Corbett & Pickard, F. S. Yantis & Co., The Milwaukee Company, and Hurd, Clegg & Co.

Will & Kendall Counties Community Consol. Sch. Dist. No. 202 (P. O. Plainfield), Ill.

Bond Sale—The \$100,000 school building bonds offered on June 6—v. 191, p. 2465—were awarded to The Channer Newman Securities Co., at a price of 100.107, a net interest cost of about 3.53%, as follows:

\$40,000 as 3 3/4s. Due on Dec. 1 from 1961 to 1963 inclusive.

60,000 as 3 1/2s. Due on Dec. 1 from 1964 to 1968 inclusive.

INDIANA

Evansville-Vanderburgh Airport Authority District (P. O. Evansville), Ind.

Bond Sale—The \$375,000 general obligation airport bonds of-

fered on June 8—v. 191, p. 2354—were awarded to The Indianapolis Bond & Share Corp., and City Securities Corp., jointly.

Silver Creek School Building Corp. (P. O. Sellersburg), Ind.

Bond Offering—Ralph Diefenbach, Secretary of the School Building Corporation, will receive sealed bids until 2 p.m. (CDST) on June 29 for the purchase of \$1,660,000 first mortgage revenue bonds. Dated July 1, 1960. Due from 1963 to 1990 inclusive. Interest J-J.

South Bend, Ind.

Bond Sale—The \$1,000,000 street improvement, series 1961 bonds offered on June 7—v. 191, p. 2252—were awarded to The Morgan Guaranty Trust Co., of New York, and the National State Bank of Newark, jointly, as 3s, at a price of 100.465, a basis of about 2.91%.

Spring Valley School Bldg. Corp. (P. O. French Lick), Indiana

Bond Offering—Harriet Brown, Secretary of the School Building Corporation, will receive sealed bids until 1 p.m. (EST) on June 23 for the purchase of \$800,000 first mortgage revenue bonds. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1967. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Des Moines, Iowa

Bond Sale—The \$2,000,000 general obligation bonds offered on June 13—v. 191, p. 2355—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 3 1/4s, at a price of 100.28, a basis of about 3.22%.

Other members of the syndicate were as follows: Dean Witter & Co.; City National Bank & Trust Co., of Kansas City; Shearson, Hammill & Co.; Quail & Co.; Becker & Cownie, Inc., and Burns, Corbett & Pickard, Inc.

Northwestern College, Orange City, Iowa

Bond Sale—The \$250,000 dormitory revenue 1958 bonds offered on June 6—v. 191, p. 2252—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Ogden, Iowa

Bond Sale—The \$55,000 general obligation sewer bonds offered on June 7—v. 191, p. 2355—were awarded to the White-Phillips Co., as 3.70s, at a price of 100.01, a basis of about 3.69%.

KANSAS

Atchison, Kan.

Bond Sale—The \$800,000 general obligation urban renewal bonds offered on June 6—v. 191, p. 2253—were awarded to Salomon Bros. & Hutzler, at a price of 100.08, a net interest cost of about 3.52%, as follows:

\$180,000 as 4 1/2s. Due on June 1 from 1962 to 1967 inclusive.

200,000 as 3.30s. Due on June 1 from 1968 to 1971 inclusive.

150,000 as 3.40s. Due on June 1 from 1972 to 1974 inclusive.

270,000 as 3.60s. Due on June 1 from 1975 to 1980 inclusive.

Hays, Kan.

Bond Sale—The \$92,000 airport improvement bonds offered on June 1—v. 191, p. 2355—were awarded to Stern Brothers & Co.

Wichita School District No. 1, Kan.

Bond Offering—L. E. Wilbur, Clerk of the Board of Education, will receive sealed bids until 9 a.m. (CST) on Aug. 3 for the purchase of \$2,500,000 general obligation school building bonds. Dated Sept. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Weigand, Curfman, Brainerd, Harris & Kaufman, of Wichita.

KENTUCKY**Adair County (P. O. Columbia), Kentucky**

Bond Offering—H. B. Taylor, County Clerk, will receive sealed bids until 9 a.m. (CST) on June 28 for the purchase of \$55,000 school building revenue bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the Bank of Columbia. Legality approved by Joseph R. Rubin, of Louisville.

Breathitt County (P. O. Jackson), Kentucky

Bond Offering—Cora M. Noble, County Clerk, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$212,000 school building revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Edmonson County (P. O. Brownsville), Ky.

Bond Offering—Walter Browning, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on June 30 for the purchase of \$100,000 school building revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the Bank of Edmonson County, in Brownsville. Legality approved by Skaggs, Hay & Fahey, of Louisville.

Kentucky (State of)

Bond Sale—The \$30,000,000 highway, bridges and tunnel improvement bonds offered on June 14—v. 191, p. 2252—were awarded to a syndicate headed by the First National Bank; Harris Trust & Savings Bank; Northern Trust Co., and Continental Illinois National Bank & Trust Co., all of Chicago, and the Chase Manhattan Bank, of New York, at a price of 100.3805.

Other members of the syndicate were as follows: Glore, Forgan & Co.; White, Weld & Co.; Phelps, Fenn & Co.; Equitable Securities Corporation; Seattle-First National Bank, of Seattle; Carl M. Loeb, Rhoades & Co.; Marine Trust Company of Western New York; Hayden, Stone & Co.; Wood, Struthers & Co.; California Bank of Los Angeles; Bache & Co.; Clark, Dodge & Co.; William Blair & Co.; Hallgarten & Co.

Stroud & Co., Inc.; City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City; Baxter & Co.; Wm. E. Pollock & Co., Inc.; City National Bank & Trust Co., of Chicago; Mercantile-Safe Deposit & Trust Co., of Baltimore; First National Bank, and Republic National Bank, both of Dallas; First National Bank & Trust Co., of Oklahoma City; Spencer Trask & Co.; Lucas, Eisen & Waeckerle.

H. V. Sattley & Co., Inc.; Pohl & Co., Inc.; New York Hanseatic Corp.; Wood, Gundy & Co., Inc.; Indianapolis Bond and Share Corp.; Milburn, Cochran & Co., Inc.; Farwell, Chapman & Co.; Kalman & Co., Inc.; Mid-South Securities Co.; Stern, Lauer & Co.; Ernst & Co.; Seattle Trust & Savings Bank, of Seattle.

Arthur L. Wright & Co., Inc.; Tilney & Co.; Graham-Conway Co.; Clark, Landstreet & Kirkpatrick, Inc.; M. B. Vick & Co.; Cumberland Securities Corporation; Continental Bank and Trust Co., of Salt Lake City; Robert L. Whittaker & Co.; Weil, Roth & Irving Co., and J. A. Overton & Co.

Lexington, Kentucky

Bond Offering—Florence Clark Todd, City Clerk, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$53,000 improvement assessment bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Central Bank, in Lexington. Legality approved by Grafton & Fleischer, of Louisville.

Mt. Sterling, Ky.

Bond Sale—The \$480,000 school building revenue bonds offered on May 31—v. 191, p. 2355—were awarded to J. J. B. Hilliard & Son, as follows:

\$86,000 as 4½s. Due on Dec. 1 from 1961 to 1965 inclusive.
83,000 as 3¾s. Due on Dec. 1 from 1966 to 1969 inclusive.
211,000 as 4s. Due on Dec. 1 from 1970 to 1977 inclusive.
100,000 as 4¼s. Due on Dec. 1 from 1978 to 1980 inclusive.

LOUISIANA**Calcasieu Parish School District No. 30 (P. O. 1724 Kirkman Street, Lake Charles), La.**

Bond Sale—The \$2,000,000 building and equipment bonds offered on June 9—v. 191, p. 2032—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 4.32%, as follows:

\$444,000 as 3¾s. Due on April 15 from 1961 to 1966 inclusive.
901,000 as 4½s. Due on April 15 from 1967 to 1975 inclusive.
655,000 as 4¼s. Due on April 15 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Barrow, Leary & Co.; Hattier & Sanford, Newman, Brown & Co.; Scharff & Jones, Inc.; Arnold & Crane, Ladd Dinkins & Co.; Ducournau & Kees, Glas & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; Kohlmeyer & Co.; Nusloch, Baudean & Smith, Abroms & Co.; Dorsey & Co.; Schweickhardt & Co.; Dane & Co.; Steiner, Rouse & Co.; Weil Investment Co.; Rapides Bank & Trust Co., of Alexandria and Claude Derbes & Co.

Rapides Parish, Glenmore School Dist. No. 27 (P. O. Alexandria), Louisiana

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on July 6 for the purchase of \$110,000 school bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1972 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

MAINE**Berwick, Me.**

Bond Sale—The \$105,000 school bonds offered on June 7—v. 191, p. 2465—were awarded to W. E. Hutton & Co., and Loker, Sparrow & Co., jointly, as 4s, at a price of 100.444, a basis of about 3.96%.

Searsport, Me.

Bond Offering—Dudley E. Foley, Town Treasurer, will receive sealed bids c/o The Merrill Trust Co., 2 Hammond St., Bangor, until 11 a.m. (EDST) on June 22 for the purchase of \$340,000 school construction bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest payable at the Merrill Trust Co., in Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND**Anne Arundel County (P. O. Annapolis), Md.**

Bond Offering—John J. Salovara, Business Manager, will receive sealed bids until July 12 for the purchase of \$9,750,000 various general obligation bonds, as follows:

\$7,000,000 school bonds.
1,000,000 public building and capital improvement bonds.
1,000,000 district No. 3 county road bonds.
750,000 district No. 5 county road bonds.

Anne Arundel County Sanitary Commission (P. O. Glen Burnie), Maryland

Bond Offering—E. A. Davault, Secretary, will receive sealed bids

until July 12 for the purchase of \$4,400,000 sanitary, series SSS bonds. Dated July 15, 1960. Due on July 15 from 1962 to 1990 inclusive.

Caroline County (P. O. Denton), Md.

Bond Offering—Emmett Hignutt, President of the County Commissioners, will receive sealed bids until noon (EDST) on July 6 for the purchase of \$875,000 general obligation public school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Peoples Bank, of Denton. Legality approved by Miles & Stockbridge, of Baltimore.

MASSACHUSETTS

Anna Maria College, Paxton, Mass.
Bond Sale—The \$450,000 women dormitory revenue bonds offered on June 13—v. 191, p. 2355—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Beverly, Mass.

Bond Sale—The \$100,000 street and sidewalk improvement loan 1960 bonds offered on June 2—v. 191, p. 2355—were awarded to The Boston Safe Deposit & Trust Co., of Boston, as 2.80s, at a price of 100.02, a basis of about 2.78%.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes offered on June 14 was sold to Salomon Bros. & Hutzler.

Braintree, Mass.

Bond Sale—The \$2,400,000 general obligation bonds offered on June 15—v. 191, p. 2465—were awarded to a syndicate composed of Smith, Barney & Co.; John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Bache & Co., and G. H. Walker & Co., as 3½s, at a price of 100.689, a basis of about 3.41%.

Chicopee, Mass.

Bond Offering—Edward J. Ziemba, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Department, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on June 20 for the purchase of \$300,000 sewer construction loan bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Danvers, Mass.

Bond Sale—The \$900,000 general obligation bonds offered on June 14—v. 191, p. 2465—were awarded to a group composed of C. J. Devine & Co.; Salomon Bros. & Hutzler, Hemphill, Noyes & Co., and Shearson, Hammill & Co., as 3¼s, at a price of 100.389, a basis of about 3.20%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EDST) on June 21 for the purchase of \$765,000 bonds as follows: \$615,000 street bonds. Due on July 1 from 1961 to 1970 inclusive.
150,000 departmental equipment bonds. Due on July 1 from 1961 to 1965 inclusive.

Dated July 1, 1960. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 15 for the purchase of \$1,495,000 various general obligation bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive.

Malden, Mass.

Bond Sale—An issue of \$200,000 general obligation macadam pavement and sidewalk loan bonds offered on June 9 was sold to C. J. Devine & Co., as 2.80s, at a price of 100.009, a basis of about 2.78%. Dated July 1, 1960. Due on July 1 from 1961 to 1965 inclusive. Principal and interest payable at the National Shamut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marblehead, Mass.

Bond Sale—The \$400,000 general obligation bonds offered on June 8—v. 191, p. 2465—were awarded to the Lee Higginson Corp., as 3.20s, at a price of 100.387, a basis of about 3.13%.

Newbury, Mass.

Bond Offering—Doris L. Young, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State St., Boston 6, until 11 a.m. (EDST) on June 22 for the purchase of \$220,000 bonds, as follows:

\$120,000 school bonds. Due on July 15 from 1961 to 1980 inclusive.
100,000 Newbury school project loan bonds. Due on July 15 from 1961 to 1980 inclusive.

Dated July 15, 1960. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newton, Massachusetts

Bond Offering—Archie R. Whittman, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Department, 45 Milk Street, Boston 6, until 11 a.m. (EDST) on July 7 for the purchase of \$1,400,000 bonds, as follows:

\$1,200,000 school 1948 bonds. Due on Aug. 1 from 1961 to 1980 inclusive.
200,000 street improvement bonds. Due on Aug. 1 from 1961 to 1970 inclusive.

Dated Aug. 1, 1960. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Northampton, Mass.

Note Offering—George D. Adler, City Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 21 for the purchase of \$650,000 tax anticipation notes. Dated June 23, 1960. Due on Nov. 15, 1960. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield, Mass.

Note Sale—An issue of \$1,000,000 tax anticipation notes offered on June 9 was sold to The Merchants National Bank, of Boston.

MICHIGAN**Detroit, Mich.**

Note Sale—The \$10,000,000 tax anticipation notes offered on June 14—v. 191, p. 2568—were awarded to a syndicate headed by the National Bank, of Detroit.

Other members of the syndicate were as follows: Bank of the Commonwealth, City Bank, Detroit Bank & Trust Co., Manufacturers National Bank, Michigan Bank and the Public Bank, all of Detroit.

Dowagiac, Mich.

Bond Offering—Harry Kennedy, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$330,000 sewage disposal plant bonds. Dated July 1, 1960. Due on Nov. 1 from 1961 to 1986 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKeen & Cudlip, of Detroit.

Escanaba Area School District (P. O. Escanaba), Mich.

Bond Offering—Charles Follo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 12 for the purchase of \$2,800,000 school building bonds. Dated March 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Grosse Pointe School District (P. O. 389 St. Claire Ave.), Michigan

Note Sale—The \$2,000,000 tax anticipation notes offered on June 13—v. 191, p. 2568—were awarded to The National Bank of Detroit, as 2.40s.

Lake Shore School District (P. O. 23100 Thirteen Mile Road, St. Clair Shores), Mich.

Note Offering—Donald R. Bolle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$250,000 tax anticipation notes. Dated July 1, 1960. Due on Sept. 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

Merrill Community School District, Michigan

Bond Sale—The \$270,000 school refunding and building bonds offered on May 23—v. 191, p. 2144—were awarded to a group composed of McDonald-Moore & Co.; Kenower, MacArthur & Co., and Ryan, Sutherland & Co.

Michigan (State of)

Bond Sale—The \$25,000,000 trunk line highway, series III revenue bonds offered on June 14—v. 191, p. 2033—were awarded to a syndicate headed by Blyth & Co., Inc.; Halsey, Stuart & Co., Inc.; and the First of Michigan Corp., at a price of par, a net interest cost of about 3.94%, as follows:

\$4,740,000 as 5s. Due on July 1 from 1961 to 1967 inclusive.
790,000 as 4s. Due on July 1, 1968.
2,565,000 as 3½s. Due on July 1 from 1969 to 1971 inclusive.
7,300,000 as 3¼s. Due on July 1 from 1972 to 1978 inclusive.
9,605,000 as 4s. Due on July 1 from 1979 to 1985 inclusive.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation, Glore, Forgan & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; John Nuveen & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler, Shields & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.

A. C. Allyn & Co., Inc.; Bache & Co.; J. C. Bradford & Co.; Alex. Brown & Sons, Clark, Dodge & Co.; Francis I. duPont & Co.; Estabrook & Co.; Hayden, Stone & Co.; Ira Haupt & Co.; Hornblower & Weeks, W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis, Reynolds & Co.; Dean Witter & Co.; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Baxter & Co.; John W. Clarke & Co.; Dick & Merle-Smith, R. S. Dickinson & Co., Inc.; Dominick & Dominick, Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.

Goodbody & Co.; Harkness & Hill Inc.; Kenower, MacArthur & Co.; The Milwaukee Company, R. H. Moulton & Co.; The Ohio Company; H. V. Sattley & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Stranahan, Harris & Co.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day, Watling, Lerchen & Co.; Chas. E. Weigold & Co., Inc.; Auchincloss, Parker & Redpath, Bramhall, Fallon & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King Quirk & Co., Inc.; Merrill, Turben & Co.; Newman, Brown & Co., Inc.; Ryan, Suther-

land & Co., Scharff & Jones, Inc., Schmidt, Roberts & Parke, Shannon & Co., William R. Staats & Co., Stern, Lauer & Co., Wood Gundy & Co., Inc., Anderson & Strudwick, Barcus, Kindred & Co., Friday & Co., Kalman & Co., Inc., A. M. Kidder & Co., Inc., John C. Legg & Co., Manley Benet & Co.

McDonnell & Co., Inc., John Small & Co., Inc., Stubbs, Watkins & Lombardo, Inc., Ballman & Main, Berrien Securities, Inc., Byrd Brothers, Cunningham, Schmertz & Co., Inc., DeHaven & Townsend, Crouter & Bodine, Elkins, Morris, Stokes & Co., Fox, Reusch & Co., Inc., Juran & Moody, Inc., Wm. J. Mericka & Co., Inc.

Nauman, McFawn & Co., Charles A. Parcells & Co., Pennington, Colket & Co., Rambo, Close & Kerner, Inc., E. H. Schneider & Co., Smith, Hague & Co., Stein Bros. & Boyce, Sutro Bros. & Co., Sweney Cartwright & Co., Townsend, Dabney & Tyson, Arthur L. Wright & Co., Inc., F. S. Yantis & Co., Inc., and Zahner and Company.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Sale—The \$60,000 tax anticipation notes offered on May 25—v. 191, p. 2144—were awarded to the Oxford Savings Bank, of Oxford.

Portage Township (P. O. Portage), Mich.

Bond Sale—The \$155,000 special assessment water bonds offered on June 6—v. 191, p. 2356—were awarded to E. S. Schneider & Co.

Waterford Township School District (P. O. Pontiac), Michigan

Bond Sale—The \$2,500,000 building and site 1960 bonds offered on June 9—v. 191, p. 2356—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.005, a net interest cost of about 4.27%, as follows:

\$190,000 as 5s. Due on June 1 from 1962 to 1964 inclusive.

300,000 as 4½s. Due on June 1 from 1965 to 1968 inclusive.

1,010,000 as 4¼s. Due on June 1 from 1969 to 1986 inclusive.

Other members of the syndicate were as follows: First of Michigan Corp., Commerce Trust Co., of Kansas City, Kenower, MacArthur & Co., Stranahan, Harris & Co., Barcus, Kindred & Co., Provident Bank of Cincinnati, Watling, Lerchen & Co., M. B. Vick & Co., and Fahey, Clark & Co.

MINNESOTA

Bloomington, Minn.

Bond Sale—The \$3,000,000 general obligation bonds offered on June 9—v. 191, p. 2252—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, and John Nuveen & Co., at a price of par, a net interest cost of about 4.61%, as follows:

\$2,000,000 as 4.60s and 4½s. Due on June 1 from 1963 to 1986 inclusive.

1,000,000 as 4.60s and 4½s. Due on June 1 from 1963 to 1984 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., American National Bank, of St. Paul, Barcus, Kindred & Co., J. M. Dain & Co., Inc., Juran & Moody, Inc., Kalman & Co., Inc., Northwestern National Bank, of Minneapolis, Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., Inc., E. J. Prescott & Co., Allan Blair & Co., Caldwell-Phillips Co., Channer Newman Securities Co., Mannheimer-Egan, Inc., Shaughnessey & Co., M. B. Vick & Co., Harold E. Wood & Co., Woodard-Elwood & Co., and Sampair & Egan.

Crystal, Minn.

Bond Offering—Ken Evans, Village Clerk, will receive sealed

bids until 7 p.m. (CDST) on June 22 for the purchase of \$370,000 general obligation improvement bonds.

Kelliher Independent School District No. 36, Minn.

Bond Sale—The \$75,000 school improvement bonds offered on June 1—v. 191, p. 2252—were awarded to The Allison-Williams Co., at a price of par, a net interest cost of about 4.47%, as follows:

\$45,000 as 4.10s. Due on Jan. 1 from 1963 to 1967 inclusive.

30,000 as 4.20s. Due on Jan. 1 from 1968 to 1970 inclusive.

Lakewood Independent School District No. 702, Minn.

Bond Sale—The \$95,000 general obligation school building bonds offered on June 8—v. 191, p. 2356—were awarded to J. M. Dain & Co., Inc., and the Allison-Williams Co., jointly, as follows:

\$23,000 as 4.10s. Due on June 1 from 1962 to 1968 inclusive.

17,000 as 4.30s. Due on June 1 from 1969 to 1972 inclusive.

25,000 as 4.40s. Due on June 1 from 1973 to 1977 inclusive.

30,000 as 4½s. Due on June 1 from 1978 to 1983 inclusive.

Minnesota, Minn.

Bond Offering—John H. Geitz, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$150,000 street improvement bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

St. Paul, Minn.

Bond Sale—The \$5,633,000 bonds offered on June 14—v. 191, p. 2466—were awarded to a syndicate headed by Phelps, Fenn & Co., as 3.40s, as follows:

\$2,000,000 at a price of 100.136, a basis of about 3.39%.

2,000,000 at a price of 100.233, a basis of about 3.38%.

1,138,000 at a price of 100.182, a basis of about 3.39%.

495,000 at a price of 100.176, a basis of about 3.39%.

Other members of the syndicate were as follows: Stone & Webster Securities Corp., F. S. Moseley & Co., Hemphill, Noyes & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, Weedon & Co., Lee Higginson Corp., Wood, Struthers & Co., Dominick & Dominick, Wm. E. Pollock & Co., Inc., Ginther & Co., and J. M. Dain & Co., Inc.

Sebeke, Minn.

Bond Sale—The \$40,000 street 1960 bonds offered on June 2—v. 191, p. 2253—were awarded to A. B. Anderson, as 3½s, at a price of par.

MISSISSIPPI

Choctaw County (P. O. Ackerman), Miss.

Bond Sale—The \$650,000 industrial plant bonds offered on June 7—v. 191, p. 2466—were awarded to The First National Bank, of Memphis.

Jackson County (P. O. Pascagoula), Miss.

Bond Sale—The \$175,000 airport improvement bonds offered on June 7—v. 191, p. 2466—were awarded to The Merchant Marine Bank, of Pascagoula.

Meridan, Miss.

Bond Sale—An issue of \$825,000 special street improvement bonds was sold to The First U. S. Corp. as 4¾s, 3¼s and 3½s. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Morton, Miss.

Bond Sale—The \$445,000 bonds offered on June 3—v. 191, p. 2144—were awarded to Scharff & Jones, Inc.

Neshoba County (P. O. Philadelphia), Miss.

Bond Sale—The \$250,000 county hospital bonds offered on June 8—v. 191, p. 2253—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and the Hamp Jones Co., jointly, as 3¼s, 3½s and 3¾s.

Newton, Miss.

Bond Sale—An issue of \$250,000 industrial bonds offered on June 7 was sold to The Newton County Bank, of Newton, as 4s.

Ridgeland, Miss.

Bond Sale—The \$60,000 waterworks improvement bonds offered on June 7—v. 191, p. 2252—were awarded to The First National Bank of Memphis.

Sunflower County Supervisors (Dist. Nos. 1, 2 and 3 (P. O. Indianola), Miss.

Bond Sale—The \$165,000 improvement bonds offered on June 6—v. 191, p. 2356—were awarded to The Bank of Inverness.

MISSOURI

Callao, Mo.

Bond Sale—An issue of \$21,000 waterworks revenue bonds was sold to Johns-Manville Sale Corp., as 5¾s. Dated April 1, 1960. Due on April 1 from 1963 to 1983 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Dana College, Blair, Neb.

Bond Sale—The \$336,000 dormitory 1959 revenue bonds offered on June 7—v. 191, p. 2253—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

NEW HAMPSHIRE

Belmont School District, N. H.

Bond Offering—Wilson S. Mansfield, District Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston 6, until 11:30 a.m. (EDST) on June 23 for the purchase of \$265,000 school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Exeter School District, N. H.

Bond Sale—The \$770,000 school bonds offered on June 14—v. 191, p. 2569—were awarded to a group composed of Halsey, Stuart & Co., Inc., Paine, Webber, Jackson & Curtis, and Townsend, Dabney & Tyson, as 3.40s, at a price of 100.51, a basis of about 3.33%.

Goffstown School District, N. H.

Bond Sale—The \$127,000 school bonds offered on June 9—v. 191, p. 2466—were awarded to W. E. Hutton & Co., as 3.40s, at a price of 100.056, a basis of about 3.38%.

Nashua, N. H.

Bond Sale—An issue of \$910,000 general obligation sewer bonds offered on June 9 was sold to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., and Hornblower & Weeks, as 3.20s, at a price of 100.68, a basis of about 3.11%.

Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Hampshire (State of)

Note Sale—An issue of \$3,000,000 temporary renewal notes offered on June 9 was sold to The National Shawmut Bank of Boston.

NEW JERSEY

Bayonne Housing Authority, New Jersey

Bond Sale—The \$1,000,000 veteran's project revenue bonds offered on June 14—v. 191, p. 2466—were awarded to J. B. Hanauer

& Co., as 4.95s, at a price of 100.021.

Dumont School District, New Jersey

Bond Sale—The \$3,000,000 school bonds offered on June 8—v. 191, p. 2253—were awarded to a syndicate headed by B. J. Van Ingen & Co., taking \$2,991,000, as 4¼s, at a price of 100.31, a basis of about 4.22%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Co., of Newark, Phelps, Fenn & Co., Ira Haupt & Co., Hornblower & Weeks, J. B. Hanauer & Co., John J. Ryan & Co., Newburger, Loeb & Co., Herbert J. Sims & Co., Inc., J. R. Ross & Co., and MacBride, Miller & Co.

Hammonton, N. J.

Bond Offering—Dominic Giano, Town Clerk, will receive sealed bids until 8 p.m. (EDST) on June 30 for the purchase of \$65,000 sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the Peoples Bank & Trust Co., in Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lopatcong Township School District (P. O. Morris Park), New Jersey

Bond Sale—The \$345,000 school bonds offered on June 14—v. 191, p. 2466—were awarded to B. J. Van Ingen & Co., as 4.10s, at a price of 100.081, a basis of about 4.08%.

Mercer County (P. O. Trenton), New Jersey

Bond Sale—The \$1,188,000 improvement bonds offered on June 14—v. 191, p. 2569—were awarded to a syndicate composed of C. J. Devine & Co., Morgan Guaranty Trust Co., of New York, Lee Higginson Corp., Bache & Co., and Adams & Hinckley, as 3.10s, at a price of 100.0399, a basis of about 3.09%.

Montague Township School District (P. O. Newton), N. J.

Bond Sale—The \$34,000 school building bonds offered on June 9—v. 191, p. 2357—were awarded to The Branchville National Bank of Branchville, as 3.60s.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Toll Revenues Up 6.6%—Traffic on the Turnpike in May totaled 4,304,499 vehicles, an increase of 6.7% compared with a year ago, it is disclosed in the report to bondholders. Toll revenues were up by 6.6%.

For the 12 months ended May 31, 1960, traffic totaled 47,513,618 vehicles and showed an increase of 8.2% against the same month in 1959. Toll revenues were \$34,467,978, up 8.9%.

The total of all revenues, including tolls, concession revenues, income from investments and miscellaneous, was \$38,442,972 in the 12 months ended May 31 and compared with \$35,730,688 in the same period a year ago.

Budgeted operating expenses amounted to \$7,120,502 in the year to May 31, cost, and compared with \$6,486,548 in the previous 12 months.

After deducting these budgeted operating expenses, there remained on May 31, 1960 a total of \$31,322,471 before debt service or reserve requirements. In the previous year the total was \$29,244,139.

Extraordinary disbursements from reserve funds, but not included in the budgeted operating expenses, totaled \$1,317,191 in the 12 months ended May 31, 1960. A year earlier, such extraordinary expenses were \$1,071,883.

Penns Grove-Upper Penns Neck School District (P. O. Penns Grove), N. J.

Bond Sale—The \$580,000 school bonds offered on June 13—v. 191, p. 2466—were awarded to Good-

body & Co., and Herbert J. Sims & Co., jointly, as 3¾s, at a price of 100.1399, a basis of about 3.72%.

Pennsauken Township (P. O. 5605 N. Crescent Blvd., Pennsauken), New Jersey

Bond Sale—The \$788,000 bonds offered on June 13—v. 191, p. 2466—were awarded to a group composed of Boland, Saffin & Co., Fidelity Union Trust Co., of Newark and the Camden Trust Co., of Camden, as 3.95s, at a price of 100.052, a basis of about 3.94%.

Somerset County (P. O. Somerville), N. J.

Bond Offering—Chester Van Tine, Clerk of the Board of Chosen Freeholders, will receive sealed bids until noon (EDST) on July 7 for the purchase of \$825,000 park bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank of Somerset County. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Alamogordo Municipal School District No. 1, N. M.

Bond Sale—The \$620,000 school building bonds offered on June 1—v. 191, p. 2145—were awarded to a group composed of Barret, Fitch, North & Co., George K. Baum & Co., J. A. Hogle & Co., and First of Arizona Co., as follows:

\$372,000 as 4½s. Due on June 1 from 1961 to 1963 inclusive.

248,000 as 3¾s. Due on June 1, 1964 and 1965.

Farmington, N. M.

Bond Sale—The \$1,690,000 general obligation bonds offered on June 14—v. 191, p. 2253—were awarded to a syndicate headed by John Nuveen & Co., with interest rates ranging from 3½% to 4¼%.

Other members of the syndicate were as follows: Boettcher & Co., Lucas, Eisen & Waeckerle, Dittmar & Co., Inc., Garrett-Bromfield & Co., Quinn & Co., and Woodward & Zuber.

Santa Fe, N. M.

Bond Sale—The \$830,000 general obligation sanitary sewer bonds offered on June 8—v. 191, p. 2253—were awarded to a group composed of The Northern Trust Co., of Chicago, Underwood, Neuhaus & Co., Inc., and Rotan, Mosle & Co., at a price of 100.001, a net interest cost of about 3.49%, as follows:

\$180,000 as 4¾s. Due on July 1 from 1961 to 1964 inclusive.

45,000 as 4s. Due on July 1, 1965.

285,000 as 3¾s. Due on July 1 from 1966 to 1972 inclusive.

80,000 as 3.40s. Due on July 1, 1973 and 1974.

240,000 as 3½s. Due on July 1 from 1975 to 1980 inclusive.

NEW YORK

Albany, N. Y.

Bond Offering—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (EDST) on June 22 for the purchase of \$2,508,000 bonds, as follows:

\$950,000 water supply bonds. Due on July 1 from 1961 to 1980 inclusive.

783,000 public improvement bonds. Due on July 1 from 1961 to 1965 inclusive.

775,000 school bonds. Due on July 1 from 1961 to 1974 inclusive.

Dated July 1, 1960. Principal and interest (J-J) payable at the National Commercial Bank and Trust Co., of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Babylon Union Free School District No. 5 (P. O. Copiague), N. Y.

Bond Offering—Charlotte L. Huffman, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 23 for the pur-

chase of \$1,985,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the United States Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brookhaven Central School District No. 11 (P. O. Centereach), N. Y.
Bond Offering—Virginia Amaro, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 29 for the purchase of \$2,545,400 school bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive.

Brookville, N. Y.
Bond Sale—The \$45,000 general obligation street improvement bonds offered on June 9—v. 191, p. 2466—were awarded to The Hempstead Bank, of Hempstead, as 2³/₄s, at a price of par.

Clarence (P. O. Clarence Center), New York
Bond Sale—The \$585,000 public improvement 1960 bonds offered on June 15—v. 191, p. 2569—were awarded to a group composed of The Marine Trust Co., of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3s, at a price of 100.189, a basis of about 3.72%.

Cortlandt and Yorktown Union Free School District No. 2 (P. O. Croton-on-Hudson), New York

Bond Sale—The \$695,000 school 1960 bonds offered on June 15—v. 191, p. 2466—were awarded to a group composed of The Marine Trust Co., of Western New York, Buffalo, Geo. B. Gibbons & Co., Inc., and R. D. White & Co., as 3.70s, at a price of 100.639, a basis of about 3.62%.

East Hampton Common School District No. 4, N. Y.
Bond Sale—The \$323,000 school bonds offered on June 9—v. 191, p. 2466—were awarded to Adams, McEntee & Co., Inc., as 3.80s, at a price of 100.27, a basis of about 3.76%.

Greenburgh Union Free School Dist. No. 3 (P. O. Dobbs Ferry), New York
Bond Offering—Anna C. Weiderhold, Clerk of the Board of Education, will receive sealed bids until 2:15 p.m. (EDST) on June 22 for the purchase of \$1,050,000 primary school 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of N. Y. City.

Hempstead Union Free School District No. 11 (P. O. Ocean-side), N. Y.
Bond Sale—The \$2,973,000 general obligation school bonds offered on June 6—v. 191, p. 2253—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 4.10s, at a price of 100.40, a basis of about 4.06%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Coffin & Burr, Inc.; Hayden, Stone & Co.; James A. Andrews & Co., Inc.; Bacon, Whipple & Co.; Park, Ryan, Inc., and William S. Morris & Co.

Hempstead Union Free School District No. 25 (P. O. Merrick), N. Y.

Bond Sale—The \$963,000 school 1960 bonds offered on June 9—v. 191, p. 2466—were awarded to a group composed of Bacon, Stevenson & Co., F. S. Smithers & Co., Reynolds & Co., and R. D. White & Co., as 4.10s, at a price of 100.099, a basis of about 4.09%.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on June 21 for the purchase of \$26,600,000

temporary loan notes, issue CLXXXIX. Dated July 19, 1960. Due on Feb. 1, 1961. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Ogden, Gates, Greece and Parma Central School District No. 1 (P. O. Spencerport), N. Y.

Bond Sale—The \$2,180,000 school 1960 bonds offered on June 7—v. 191, p. 2357—were awarded to a syndicate headed by the Marine Trust Co., of Western New York, in Buffalo, as 3.80s, at a price of 100.389, a basis of about 3.76%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross; James A. Andrews & Co., Inc., and Kenower, MacArthur & Co.

Onondaga Split Rock Gulf Water District (P. O. 4801 West Seneca Turnpike, Syracuse 15), N. Y.

Bond Offering—George P. Savage, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 22 for the purchase of \$115,000 water bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Sale—The \$995,500 various purpose 1960 bonds offered on June 7—v. 191, p. 2357—were awarded to a group composed of Roosevelt & Cross; Francis I. duPont & Co.; Adams, McEntee & Co., Inc., and R. D. White & Co., as 3.70s, at a price of 100.19, a basis of about 3.65%.

Valley Stream, N. Y.
Bond Offering—Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 28 for the purchase of \$300,000 public improvement bonds, as follows:

\$224,000 series B bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1969 inclusive.
76,000 series A bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1969 inclusive.

Principal and interest payable at the Valley National Bank & Trust Co., of Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Fayetteville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 28 for the purchase of \$1,370,000 bonds, as follows:

\$750,000 water bonds. Due on June 1 from 1961 to 1977 inclusive.
250,000 recreation facilities bonds. Due on June 1 from 1962 to 1977 inclusive.
220,000 street improvement, series A bonds. Due on June 1 from 1961 to 1970 inclusive.
150,000 street improvement, series B bonds. Due on June 1 from 1961 to 1979 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of N. Y. City.

Southport, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 21 for the purchase of \$40,000 water bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1968 inclusive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Mitchell,

Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Grand Forks Independent School District, N. D.

Bond Sale—The \$1,200,000 general obligation school building bonds offered on June 14—v. 191, p. 2254—were awarded to a group composed of The Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Shaughnessey & Co., and C. S. Ashmun Co., at a price of 100.014, a net interest cost of about 3.65%, as follows:

\$220,000 as 4¹/₄s. Due on May 1 from 1963 to 1966 inclusive.
435,000 as 3¹/₂s. Due on May 1 from 1967 to 1973 inclusive.
225,000 as 3.60s. Due on May 1 from 1974 to 1976 inclusive.
320,000 as 3.70s. Due on May 1 from 1977 to 1980 inclusive.

Midway School District No. 128 (P. O. Johnstown), North Dakota

Bond Offering—Sealed bids will be received until June 30 for the purchase of \$608,000 school building bonds. Due on June 1 from 1962 to 1980 inclusive. Callable as of June 1, 1975.

OHIO

Allensville Consolidated Local School District, Ohio

Bond Offering—Paul C. Cecil, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on June 20 for the purchase of \$450,000 school building emergency bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-J) payable at the Vinton County National Bank, in McArthur. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Beavercreek Local School District (P. O. 2940 Dayton-Xenia Pike, Xenia), Ohio

Bond Offering—Donald Fletcher, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 28 for the purchase of \$857,700 school building, series 1960 bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Xenia National Bank, in Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brook Park, Ohio

Bond Offering—Cyrus McGovern, Village Clerk, will receive sealed bids until noon (EDST) on July 5 for the purchase of \$12,232 special assessment limited tax road improvement bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Area School District (P. O. Jefferson), Ohio

Bond Offering—An issue of \$570,000 school house bonds offered on June 2 was sold to Fahey, Clark & Co., as 4s, at a price of 100.733, a basis of about 3.91%.

District (P. O. Jefferson), Ohio
Dated June 1, 1960. Due on Dec. 1 from 1861 to 1979 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Company, in Jefferson.

Johnstown-Monroe Local School District (P. O. Johnstown), Ohio

Bond Offering—Noel Dentner, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on June 29 for the purchase of \$350,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Johnstown Bank, in Johnstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Logan, Ohio

Bond Sale—The \$17,675 street improvement limited tax bonds offered on June 14—v. 191, p. 2467

—were awarded to Fahey, Clark & Co., as 3³/₄s, at a price of 100.46, a basis of about 3.66%.

Lorain, Ohio

Bond Sale—The \$453,500 limited tax bonds offered on June 2—v. 191, p. 2254—were awarded to Stranahan, Harris & Co., and Braun Bosworth & Co., Inc., jointly, as 3¹/₂s, at a price of 100.065, a basis of about 3.48%.

Madison Township (P. O. 38¹/₂ Park Ave., West, Mansfield), Ohio

Bond Sale—The \$11,825 special assessment road improvement limited tax bonds offered on June 6—v. 191, p. 2357—were awarded to The Richland Trust Co., of Mansfield, as 3¹/₂s, at a price of 100.10.

Marietta College of Ohio (P. O. Marietta), Ohio

Bond Offering—A. Sidney Knowles, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on June 30 for the purchase of \$600,000 dormitory revenue 1960 bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest (M-N). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on July 5 for the purchase of \$156,978 special assessment road improvement bonds. Dated July 15, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the National Bank of Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newark, Ohio

Bond Sale—The \$18,000 street improvement limited tax bonds offered on June 9—v. 11, p. 2357—were awarded to McDonald & Co., as 4s, at a price of 101.011, a basis of about 3.79%.

S. S. Local School District (P. O. RFD No. 1, Holland), Ohio

Bond Sale—The \$102,000 school bonds offered on May 26—v. 191, p. 2145—were awarded to Ryan, Sutherland & Co., as 5¹/₄s, at a price of 100.29, a basis of about 5.21%.

Urbana City School District, Ohio

Bond Offering—Woodrow W. Purdy, Superintendent of Schools, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$273,000 school building equipment and landscaping bonds.

Western Reserve University of Ohio (P. O. Cleveland), Ohio

Bond Offering—Donald Faulkner, Vice-President for Administration, will receive sealed bids until 11 a.m. (EDST) on June 30 for the purchase of \$2,000,000 dormitory, series 1959, revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westerville Exempted Village School District, Ohio

Bond Sale—The \$250,000 school building bonds offered on June 3—v. 191, p. 2254—were awarded to McDonald & Co., as 3¹/₂s, at a price of 100.515.

Wittenberg College (P. O. Springfield), Ohio

Bond Sale—An issue of \$1,539,000 dormitory construction and refunding 1958 bonds offered on June 1 was sold to the Federal Housing and Home Finance Agency, as 2³/₄s, 2¹/₂s and 3s, at a price of par. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1965 inclusive. Interest M-N. Legality approved by Durfey, Martin, Browne & Hull, of Springfield.

OKLAHOMA

Custer County Independent School District No. 26 (P. O. Weatherford), Okla.

Bond Offering—Sealed bids will be received until June 20 for the purchase of \$207,000 school building bonds.

Pawnee County Independent School District No. 1 (P. O. Pawnee), Okla.

Bond Sale—The \$250,000 school building bonds offered on June 7—v. 191, p. 2467—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City.

Pottawatomie County Independent School District No. 93 (P. O. Shawnee), Okla.

Bonds Not Sold—The \$395,000 school building bonds offered on June 6—v. 191, p. 2358—were not sold.

Tulsa, Okla.

Bond Sale—An issue of \$2,200,000 general obligation bonds offered on June 7 was sold to a syndicate headed by the First Boston Corp., and the First National Bank, of Chicago.

Other members of the syndicate were as follows: Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; Lee Higginson Corp.; Robert W. Baird & Co.; Trust Co., of Georgia, in Atlanta; First National Bank & Trust Co., of Tulsa; Julien Collins & Co.; Third National Bank in Nashville; Fidelity National Bank & Trust Co., and Liberty National Bank & Trust Co., both of Oklahoma City.

Additional Sale—An issue of \$50,000 traffic signal 1960, series D bonds offered at the same time was sold to The First National Bank & Trust Co., of Tulsa, as 2¹/₂s, at a price of par.

OREGON

Clackamas Rural Fire Protection District, Ore.

Bond Offering—H. E. Wiseman, Chairman of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$120,000 general obligation fire protection bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank of Oregon, Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Gresham, Ore.

Bond Offering—Ruth Hillis, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$119,000 improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Hillsboro, Ore.

Bond Sale—The \$160,000 general obligation and revenue sewer system bonds offered on June 7—v. 191, p. 2467—were awarded to The First National Bank of Oregon, Portland, at a price of 100.05, as follows:

\$32,000 as 4¹/₂s. Due on July 1 from 1965 to 1970 inclusive.
128,000 as 4¹/₄s. Due on July 1 from 1971 to 1984 inclusive.

Lima, Lane and Benton Counties School District No. 42 (P. O. Albany), Oregon

Bond Sale—An issue of \$65,000 school building general obligation bonds was sold to The First National Bank, of Harrisburg.

Multnomah County School District No. 42 Jt. (P. O. Portland), Ore.

Bond Sale—The \$110,000 general obligation school bonds offered on June 8—v. 191, p. 2358—were awarded to The United States National Bank of Portland.

Portland, Ore.

Bond Sale—The \$500,000 harbor facilities rehabilitation and modernization bonds offered on June 6

—v. 191, p. 2146—were awarded to a group composed of The Mercantile Trust Co., of St. Louis; William Blair & Co.; Bacon, Whipple & Co.; and Kalman & Co., Inc., at a price of 100.002, a net interest cost of about 3.19%, as follows:
 \$57,000 as 4s. Due on July 1, 1962 and 1963.
 30,000 as 3½s. Due on July 1, 1964.
 133,000 as 3s. Due on July 1 from 1965 to 1968 inclusive.
 280,000 as 3.20s. Due on July 1 from 1969 to 1975 inclusive.

PENNSYLVANIA

Bethlehem, Pa.

Bond Sale—The \$1,500,000 general improvement bonds offered on June 9—v. 191, p. 2254—were awarded to a syndicate composed of Blyth & Co., Inc., W. E. Hutton & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., Woodcock, Moyer, Fricke & French, and Hulme, Applegate & Humphrey, Inc., at a price of 100.024, a net interest cost of about 3.30%, as follows:

\$300,000 as 4½s. Due on June 15 from 1961 to 1965 inclusive.
 780,000 as 3.20s. Due on June 15 from 1966 to 1978 inclusive.
 420,000 as 3.30s. Due on June 15 from 1979 to 1985 inclusive.

Dunbar Township (P. O. Dickerson Run), Pa.

Bonds Not Sold—The \$50,000 township improvement bonds offered on June 2—v. 191, p. 2358—were not sold.

East Goshen Township School Dist. (P. O. Routes 202 and PA. 352), Pennsylvania

Bond Offering—Edw. H. Davis, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$143,000 general obligation school improvement limited tax bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1989 inclusive. Principal and interest payable at the National Bank of Chester County. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Jeannette Municipal Authority, Westmoreland County (P. O. Jeannette), Pa.

Bond Sale—An issue of \$1,000,000 sewer revenue bonds offered on June 6 was sold to a syndicate headed by Arthur Lestranger & Co., with interest rates ranging from 2¾% to 4½%. Dated June 1, 1960. Due on April 1 from 1961 to 2000 inclusive. Callable as of April 1, 1970. Interest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate were as follows: Singer, Deane & Scribner, Moore, Leonard & Lynch, Blair & Co., Inc., Thomas & Co., Cunningham, Schmertz & Co., and H. J. Steele & Co.

Mercyhurst College, Erie, Pa.

Bond Sale—The \$540,000 dormitory 1958 bonds offered on June 6—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Monroeville, Pa.

Bond Offering—Sealed bids will be received until 8 p.m. (EDST) on June 21 for the purchase of \$835,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1989 inclusive. Callable as of July 1, 1970. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Monroeville School District, Pennsylvania

Bond Sale—The \$200,000 general obligation bonds offered on June 2—v. 191, p. 2358—were awarded to a syndicate composed of Arthurs, Lestranger & Co., Blair & Co., Inc., A. E. Masten & Co., Kav. Richards & Co., and McKelvy & Co., as 3½s, at a price of 100.422, a basis of about 3.32%.

Philadelphia School District, Pa.

Bond Sale—The \$10,000,000 general obligation limited tax bonds offered on June 14—v. 191, p. 2358—were awarded to a syndicate headed by Drexel & Co., and the Chase Manhattan Bank, of New York, at a price of 100.029, a net interest cost of about 3.71%, as follows:

\$1,668,000 as 4½s. Due on July 1 from 1962 to 1965 inclusive.
 3,753,000 as 3½s. Due on July 1 from 1966 to 1974 inclusive.
 4,579,000 as 3¾s. Due on July 1 from 1975 to 1985 inclusive.

Other members of the syndicate were as follows:

Bankers Trust Co., Chemical Bank New York Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., First Boston Corp., Bear, Stearns & Co., Carl M. Loeb, Rhoades & Co., Hemphill, Noyes & Co., A. C. Allyn & Co., Inc., Dominick & Dominick, W. E. Hutton & Co., W. H. Morton & Co., Inc., E. F. Hutton & Co., J. A. Hogle & Co., Schaffer, Necker & Co., Yarnall, Biddle & Co., Ernst & Co., Wood, Gundy & Co., W. H. Newbold's Son & Co., DeHaven & Townsend, Crouter & Bodine, Granbery, Marache & Co., Hayden, Miller & Co., Courts & Co., Raffensperger, Hughes & Co., Inc., Newburger & Co., Supplee, Yeatman, Mosley Co., Inc., Wells & Christensen, Inc., McCjunkin, Patton & Co., H. V. Sattley & Co., Inc., J. A. Overton & Co., and John Small & Co., Inc.

Port Vue School District (P. O. McKeesport), Pa.

Bond Offering—Mary E. Krack, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June 21 for the purchase of \$40,000 general obligation school limited tax bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Thiel College of the Pittsburgh Synod of the United Lutheran Church in America (P. O. Greenville), Pa.

Bond Sale—The \$1,070,000 housing and dining system revenue bonds offered on June 9—v. 191, p. 2358—were awarded to the Federal Housing and Home Finance Agency, as 2¾s and 3s, at a price of par.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The \$300,000 township improvement general obligation bonds offered on June 7—v. 191, p. 2358—were awarded to Poole & Co., as 3s, at a price of 100.148, a basis of about 2.97%.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Sale—The \$17,000,000 public improvement 1960, series B bonds offered on June 15—v. 191, p. 2571—were awarded to a syndicate headed by the Chase Manhattan Bank, Morgan Guaranty Trust Co., both of New York, and Ira Haupt & Co., at a price of 100.0129, a net interest cost of about 3.89%, as follows:

\$3,000,000 as 5s. Due on July 1 from 1961 to 1966 inclusive.
 8,000,000 as 3¾s. Due on July 1 from 1967 to 1975 inclusive.
 6,000,000 as 3.90s. Due on July 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Halsey, Stuart & Co., Inc., Drexel & Co., Banco Credito y Ahorro Ponceno, and Banco de Ponce, both of Ponce, P. R., Salomon Bros. & Hutzler, White, Weld & Co., Phelps, Fenn & Co., Blair & Co., Inc., R. W. Pressprich & Co., Allen & Company, Hornblower & Weeks, L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Reynolds & Co., Francis I. duPont & Co., Hayden, Stone & Co., W. E. Hutton & Co., Dominick & Dom-

inick, Coffin & Burr, Inc., Wm. E. Pollock & Co., Inc., Hirsch & Co., Laidlaw & Co., Gregory & Sons, Cruttenden, Podesta & Co., Wallace, Geruldsen & Co., The Ohio Company, Courts & Co., Wood, Gundy & Co., Inc., Kenower, MacArthur & Co., Yarnall, Biddle & Co., Mullaney, Wells & Co., DeHaven & Townsend, Crouter & Bodine, Fulton Reid & Co., Inc. A. E. Masten & Co.

Piper, Jaffray & Hopwood, Raffensperger, Hughes & Co., Inc., Talmage & Co., Taylor and Company, Newburger, Loeb & Co., Malon S. Andrus, Inc., Tuller & Zucker, Granger & Co., Rauscher, Pierce & Co., Inc., Boettcher & Co., Fahey, Clark & Co., Clement A. Evans & Co., Inc., Harkness & Hill, Inc., A. Webster Dougherty & Co., Stranahan, Harris & Co., McCormick & Co., Burns, Corbett & Pickard, Inc.

Leedy, Wheeler & Alleman, Inc., H. V. Sattley & Co., Inc., Peoples National Bank in Charlottesville, D. A. Pincus & Co., Ryan, Sutherland & Co., Schmidt, Roberts & Parke, Allison-Williams Co., Weil, Roth & Irving Co., Pohl & Co., Inc., Fox, Reusch & Co., Inc., Merrill, Turben & Co., Einhorn & Co., Rambo, Close and Kerner, Inc., R. J. Edwards, Inc., Magnus & Co., Sweney Cartwright & Co., and Roig Commercial Bank, of Humacao, P. R.

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority in April, 1960 totaled \$882,117 compared with \$793,561 in April of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the year ended April 30, 1960, the Authority had revenues of \$9,575,387 against \$8,665,931 in the corresponding 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Puerto Rico Water Resources Authority for the month of April, 1960 totaled \$3,604,374 compared with \$3,179,375 in April of 1959, according to Rafael V. Urrutia, Executive Director of the Authority.

For the year ended April 30, 1960, revenues of the Authority totaled \$41,010,908 against \$36,508,955 for the corresponding 12 months of last year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Bryant College of Business Administration, Providence, R. I.

Bond Sale—The \$808,000 dormitory revenue bonds offered on June 6—v. 191, p. 2359—were awarded to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Newport, R. I.

Bond Sale—The \$100,000 school improvement bonds offered on June 8—v. 191, p. 2359—were awarded to The Industrial National Bank, of Providence, as 3¾s, at a price of 100.013, a basis of about 3.37%.

Dated May 20, 1960. Due on July 20, 1960. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Anderson County School District No. 1 (P. O. Anderson), S. C.

Bond Offering—W. H. Taylor, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 22 for the purchase of \$85,000 public school improvement bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1978 inclusive. Principal and in-

terest (J-J) payable at the Hanover Bank, in New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Westminster, S. C.

Bond Sale—The \$200,000 combined utility system revenue bonds offered on June 2—v. 191, p. 2359—were awarded to The Alester G. Furman Co.

SOUTH DAKOTA

Sioux Valley Hospital Association (P. O. Sioux Falls), S. D.

Bond Sale—The \$480,000 student nurses dormitory 1959 revenue bonds offered on June 3—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

TENNESSEE

Hickman County (P. O. Centerville), Tenn.

Bond Sale—The \$65,000 hospital bonds offered on June 2—v. 191, p. 2359—were awarded to The First U. S. Corporation.

McMinn County (P. O. Athens), Tennessee

Bond Sale—The \$178,000 school and airport bonds offered on June 9—v. 191, p. 2255—were awarded to The First U. S. Corporation and the First Knoxville Co., jointly.

TEXAS

Bryan Independent School Dist., Texas

Bond Offering—Fred Sandlin, City Manager, will receive sealed bids until 1:30 p.m. (CST) on June 28 for the purchase of \$800,000 schoolhouse 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest payable at the First National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Corpus Christi, Texas

Bond Sale—The \$1,850,000 general improvement 1960 limited tax bonds offered on June 13—v. 191, p. 2467—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.003, a net interest cost of about 3.76%, as follows:

\$320,000 as 4½s. Due on June 1 from 1961 to 1965 inclusive.
 390,000 as 4s. Due on June 1 from 1966 to 1970 inclusive.
 285,000 as 3½s. Due on June 1 from 1971 to 1973 inclusive.
 315,000 as 3.70s. Due on June 1 from 1974 to 1976 inclusive.
 540,000 as 3¾s. Due on June 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Rauscher, Pierce & Co., Inc., Commerce Trust Co., of Kansas City, Barcus, Kindred & Co., James A. Andrews & Co., Inc., Bache & Co., Wm. J. Mericka & Co., Moroney, Beissner & Co., Nongard, Showers & Murray, Inc., Burns, Corbett & Pickard and Zahner & Co.

Additional Sale—The \$1,960,000 first mortgage waterworks revenue 1960 bonds offered at the same time were awarded to a syndicate headed by Rowles, Winston & Co., at a price of 100.001, a net interest cost of about 3.99%, as follows:

\$965,000 as 4s. Due on June 1 from 1961 to 1964 inclusive.
 315,000 as 3¾s. Due on June 1 from 1965 to 1973 inclusive.
 105,000 as 3.90s. Due on June 1 from 1974 to 1976 inclusive.
 275,000 as 4s. Due on June 1 from 1977 to 1983 inclusive.
 300,000 as 4.10s. Due on June 1, 1984.

Other members of the syndicate were as follows: Eddleman, Pollok & Fosdick, Inc., Russ & Co., Dewar, Robertson & Pancoast, McClung & Knickerbocker, McCormick & Co., Clark, Landstreet & Kirkpatrick, Inc., Mullaney, Wells & Co., and Stubbs, Watkins & Lombardo, Inc.

Dallas Independent School District (P. O. Dallas), Texas

Bond Offering—W. T. White, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$15,000,000 school building unlimited tax bonds. Due on July 1 from 1961 to 1980 inclusive.

Irving Independent School District, Texas

Bond Sale—An issue of \$2,000,000 unlimited tax schoolhouse bonds was sold to a syndicate headed by Rauscher, Pierce & Co., Inc., as follows:

\$190,000 as 4¾s. Due on June 15 from 1965 to 1971 inclusive.
 185,000 as 4½s. Due on June 15 from 1972 to 1976 inclusive.
 395,000 as 4¼s. Due on June 15 from 1977 to 1984 inclusive.
 285,000 as 4.15s. Due on June 15 from 1985 to 1988 inclusive.
 945,000 as 4.20s. Due on June 15 from 1989 to 1993 inclusive.

Dated June 15, 1960. Principal and interest (J-D) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Other members of the syndicate were as follows: Columbian Securities Corp., of Texas, Mercantile National Bank of Dallas, Dittmar & Co., Inc., Dallas Union Securities Co., Goodbody & Co., Metropolitan Dallas Corp., and Texas Bank & Trust Co., of Dallas.

Mesquite Independent School District, Texas

Bond Sale—An issue of \$1,150,000 school building unlimited tax bonds offered on June 13 was sold to a syndicate composed of Dittmar & Co., Rowles, Winston & Co., Inc., First of Texas Corp., Dallas, Rupe & Son, Hamilton Securities Co., and Metropolitan Dallas Corp., at a price of 100.008, a net interest cost of about 4.23%, as follows:

\$250,000 as 5s. Due on June 1 from 1961 to 1971 inclusive.
 500,000 as 4.15s. Due on June 1 from 1972 to 1985 inclusive.
 400,000 as 4.20s. Due on June 1 from 1986 to 1995 inclusive.

North East Independent School Dist. (P. O. Route 13, Box 482, San Antonio), Texas

Bond Offering—Dr. A. G. Bradford, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$1,000,000 school house, unlimited tax bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1961 to 1984 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Victoria County, County Navigation Dist. (P. O. Victoria), Texas

Bond Offering—J. E. Pickering, Chairman of the Board of Commissioners, will receive sealed bids until 1:30 p.m. (CST) on June 28 for the purchase of \$1,500,000 improvement 1960 unlimited tax bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the Victoria Bank & Trust Co., in Victoria. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

UTAH

North Ogden City, Utah

Bond Offering—Lettice O. Rich, City Recorder, will receive sealed bids until 8 p.m. (MST) on June 20 for the purchase of \$32,000 general obligation street improvement bonds. Dated July 1, 1960. Due on July 1 from 1975 to 1978 inclusive. Principal and interest (J-J) payable at the First Security Bank of Utah, N. A., of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

Salina City, Utah

Bond Sale—The \$345,000 bonds offered on June 6—v. 191, p. 2468

—were awarded to Edward L. Burton & Co., and Coughlin & Co., Inc., jointly.

Sandy Suburban Improvement Dist. (P. O. Sandy City), Utah

Bond Offering—Sealed bids will be received until June 21 for the purchase of \$700,000 bonds, as follows:
\$400,000 sewer revenue bonds.
300,000 general obligation bonds.

WASHINGTON

Chehalis, Wash.

Bond Sale—The \$415,000 water and sewer revenue, 1960 bonds offered on June 6—v. 191, p. 2468—were awarded to The Pacific Northwest Co.

Douglas County, Eastmont School District No. 204 (P. O. Waterville), Wash.

Bond Offering—Forrest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 28 for the purchase of \$58,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Kirkland, Wash.

Bond Sale—The \$115,000 fire station bonds offered on June 6—v. 191, p. 2468—were awarded to The National Bank of Commerce, of Seattle.

Thurston County, Tenino School District No. 402 (P. O. Olympia), Wash.

Bond Sale—The \$228,500 general obligation school, series A bonds offered on June 3—v. 191, p. 2360—were awarded to Foster & Marshall, and Seattle Trust & Savings Bank of Seattle, jointly.

WEST VIRGINIA

West Virginia State Armory Board (P. O. Charleston), W. Va.

Bond Sale—The \$1,475,000 armory board revenue bonds offered on June 9—v. 191, p. 2468—were awarded to a syndicate headed by A. C. Allyn & Co., Inc., at a price of 97.597, a net interest cost of about 4.62%, as follows:

\$290,000 as 4¼s. Due on Dec. 1 from 1962 to 1970 inclusive.
340,000 as 4¾s. Due on Dec. 1 from 1971 to 1977 inclusive.
420,000 as 4½s. Due on Dec. 1 from 1978 to 1984 inclusive.
425,000 as 4.60s. Due on Dec. 1 from 1985 to 1990 inclusive.

Other members of the syndicate were as follows: Stifel, Nicolaus & Co., Inc., Juran & Moody, Inc., Pohl & Co., Inc., Robert L. Connors & Co., Fox, Reusch & Co., Inc., and Cincinnati Municipal Bond Corp.

WISCONSIN

Appleton, Wisconsin

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 1:30 p.m. (CDST) on July 5 for the purchase of \$1,925,000 general obligation bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wisconsin

Bond Sale—The \$15,000,000 waterworks mortgage revenue, series B bonds offered on June 14—v. 191, p. 2255—were awarded to a syndicate headed by Drexel & Co., and Glore, Forgan & Co., at a price of 100.008, a net interest cost of about 3.55%, as follows:
\$2,180,000 as 5s. Due on March 1 from 1961 to 1967 inclusive.
1,130,000 as 3¾s. Due on March 1 from 1968 to 1970 inclusive.
1,255,000 as 3.30s. Due on March 1 from 1971 to 1973 inclusive.
7,375,000 as 3½s. Due on March 1 from 1974 to 1986 inclusive.
3,060,000 as 3.60s. Due on March 1 from 1987 to 1990 inclusive.

Other members of the syndicate were as follows: John Nuveen &

Co., Ladenburg, Thalmann & Co., L. F. Rothschild & Co., Weeden & Co., Alex. Brown & Sons, Shearson, Hammill & Co., Francis I. duPont & Co., Dick & Merle-Smith, A. G. Becker & Co., Goodbody & Co., Newburger, Loeb & Co., Wallace, Geruldsen & Co., C. F. Childs & Co., Tripp & Co., Chas. E. Weigold & Co., Inc., Julien Collins & Co.

Field, Richards & Co., William J. Mericka & Co., Schmidt, Roberts & Parke, Scudder & German, Boettcher & Co., Hayden, Miller & Co., Swiss-American Corp., Van Alstyne, Noel & Co., Stern, Lauer & Co., DeHaven & Townsend, Crouter & Bodine, Barret, Fitch, North & Co., Underwood, Neuhaus & Co.

Dittmar & Co., Rowles, Winston & Co., Inc., Lucas, Eisen & Waekerle, Inc., Harkness & Hill, Inc., A. M. Kidder & Co., Tilney & Co., Penington, Colket & Co., Shannon & Co., Arthur L. Wright & Co., Seasongood & Mayer, J. A. Overton & Co., Bioren & Co., Irving J. Rice & Co., D. A. Pincus & Co., Schwabacher & Co., and Laird, Bissell & Meeds.

Peshigo, Wisconsin

Bond Offering—E. H. Stibbe, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 29 for the purchase of \$468,000 general obligation high school improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Interest (J-J). Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

St. Croix Falls City, Dresser Village, & St. Croix Falls, Eureka, Sterling, Laketown, Balsam Lake, Osceola and Garfield Townships School District No. 1 (P. O. St. Croix Falls), Wisconsin

Bond Offering—Marion Bystrom, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 19 for the purchase of \$414,000 general obligation school bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1963 to 1979 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Watertown, Wis.

Bond Sale—The \$650,000 school building bonds offered on June 7—v. 191, p. 2147—were awarded to The First National Bank of Chicago, at a price of 100.043, a net interest cost of about 3.34%, as follows:

\$260,000 as 3½s. Due on June 1 from 1961 to 1972 inclusive.
390,000 as 3.30s. Due on June 1 from 1973 to 1980 inclusive.

CANADA

ONTARIO

Ajax Roman Catholic Separate School, Ontario

Bond Sale—An issue of \$104,000 school bonds offered on April 20 was sold to J. L. Graham & Co., Ltd., as 6¼s. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Darlington Township, Ontario

Bond Sale—An issue of \$75,000 township bonds offered on April 29 was sold to the Gouinlock & Co., Ltd., as 6¼s. Due on June 1 from 1961 to 1980 inclusive. Interest J-D.

Goderich Roman Catholic Separate School, Ontario

Bond Sale—An issue of \$80,000 school bonds offered on May 11 was sold to Nesbitt, Thomson & Co., Ltd., as 6½s. Due on June 15 from 1961 to 1975 inclusive. Interest J-D.

QUEBEC

Canton Delisle Township, Que.

Bond Offering—Noel Dufour, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 27 for the purchase of \$274,000 township improvement

bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Cowansville, Quebec

Bond Sale—The \$85,000 town improvement bonds offered on May 30—v. 191, p. 2255—were awarded to A. E. Ames & Co., Ltd., and the Bank of Montreal, jointly, as 5s, at a price of 95.35, a basis of about 6.07%.

Gatineau, Quebec

Bond Sale—The \$475,000 sewer and playground bonds offered on June 6—v. 191, p. 2360—were awarded to J. F. Simard & Co., Ltd., as 5½s and 6s, at a price of 97.27, a net interest cost of about 6.62%.

Ile Bizard, Quebec

Bond Sale—The \$120,000 school construction bonds offered on June 8—v. 191, p. 2360—were awarded to The Rene-T. Leclerc, as 5½s, at a price of 97.07, a basis of about 6.13%.

Lachine, Que.

Bond Offering—Emile Daoust, City Clerk, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$2,187,000 city improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

L'Assomption, Quebec

Bond Sale—The \$150,000 town improvement bonds offered on June 6—v. 191, p. 2360—were awarded to The Dominion Securities Corp., as 5½s, at a price of 95.02, a basis of about 6.11%.

Laval-des-Rapides, Quebec

Bond Sale—The \$507,500 town improvement bonds offered on May 31—v. 191, p. 2255—were awarded to a syndicate headed by the Banque Provinciale du Canada, as 6s, at a price of 96.56, a basis of about 6.54%.

Other members of the syndicate were as follows: Durocher, Rodrique & Co., Ltd., Belanger, Inc., Credit Anglo-Francais, Ltd., Morgan, Ostiguy & Hudon, Ltd., Gaston Laurent Inc. and Florido Matteau & Fils.

Laval-West, Quebec

Bond Sale—The \$95,500 street paving bonds offered on June 6—v. 191, p. 2360—were awarded to Veillet Langlois Courtemanche, and Banque Canadienne Nationale, jointly.

Lennoxville, Quebec

Bond Sale—The \$50,000 town improvement bonds offered on June 3—v. 191, p. 2255—were awarded to Wood, Gundy & Co., Inc., and the Canadian Bank of Commerce, jointly, as 5½s, at a price of 98.671, a basis of about 5.77%.

Pointe-Gatineau, Quebec

Bond Sale—The \$97,000 town improvement bonds offered on May 30—v. 191, p. 2255—were awarded to The Dominion Securities Corp., as 5½s and 6s, at a price of 96.01, a net interest cost of about 6.39%.

Pont-Viau, Que.

Bond Sale—The \$870,000 school construction bonds offered on June 6—v. 191, p. 2360—were awarded to a group composed of Canadian National Bank of Montreal, Belanger, Inc., Credit Quebec, Inc., Florido Matteau & Fils and Morgan Ostiguy & Hudon, at a price of 97.87.

Quebec (Province of)

Bond Sale—An issue of \$1,588,700 improvement bonds offered on May 25 was sold to a syndicate headed by A. E. Ames & Co., Ltd., at a price of 89.07, a net interest cost of about 5.93%, as follows:
\$586,000 as 5¾s. Due on June 1 from 1961 to 1970 inclusive.
500,000 as 3s. Due on June 1 from 1961 to 1980 inclusive.

502,000 as 5½s. Due on June 1 from 1971 to 1980 inclusive.

Other members of the syndicate were as follows: Dominion Securities Corp., Ltd., Royal Bank of Canada, Canadian Bank of Commerce, J. C. Boulet, Ltd., Desjardins, Couture, Inc., Banque Provinciale du Canada, and Toronto-Dominion Bank.

Richelieu, Quebec

Bond Sale—The \$70,000 village improvement bonds offered on May 30—v. 191, p. 2255—were awarded to Morgan, Ostiguy & Hudon, Ltd., as 5½s, at a price of 96.56, a basis of about 5.99%.

Ste-Agathe-des-Monts, Quebec

Bond Sale—The \$136,000 town improvement bonds offered on May 31—v. 191, p. 2255—were awarded to The Societe de Placements, Inc., and Veillet, Langlois & Courtemanche, Inc., jointly, as 5½s and 6s, at a price of 95.95, a net interest cost of about 6.14%.

St. Bruno, Que.

Bond Sale—The \$32,000 town improvement bonds offered on May 30—v. 191, p. 2255—were awarded to L. G. Beaubin & Co., Ltd., as 5¼s, at a price of 97.18, a basis of about 6.11%.

St. Hubert School Commission, Quebec

Bond Sale—The \$246,000 school bonds offered on May 31—v. 191, p. 2255—were awarded to a group composed of Grenier, Ruel & Co., Inc., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Garneau, Boulanger, Ltd., and Oscar Dube & Co., Inc., as 5½s, at a price of 96.54, a basis of about 6.31%.

St. Jerome School Commission, Quebec

Bond Offering—Marces Gibeault, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 28 for the purchase of \$975,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St. Joseph-de-Coleraine, Que.

Bond Sale—The \$230,000 sidewalk and paving bonds offered on May 24—v. 191, p. 2147—were awarded to Placements Kennebec, Inc., as 6s, at a price of 96.53, a basis of about 6.55%.

St. Leonard-de-Port-Maurice, Quebec

Bond Sale—The \$604,000 various construction bonds offered on June 7—v. 191, p. 2468—were awarded to a syndicate headed by the Banque Provinciale du Canada, as 5s and 6s, at a price of 96.84.

Other members of the syndicate were as follows: Florido Matteau & Fils, Belanger, Inc., Gaston Laurent, Inc., Credit Quebec, Inc., McNeil, Mantha, Inc., Credit Anglo-Francais, Ltd., Placements Kennebec, Inc., Durocher, Rodrique & Co., Ltd., and W. C. Pitfield & Co., Ltd.

St. Leonard School Commission, Quebec

Bond Offering—Ernest Lesage, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 27 for the purchase of \$101,500 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St. Michel des Saints School Commission, Que.

Bond Offering—Bernard Lamarche, Secretary-Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 26 for the purchase of \$145,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St. Prosper, Que.

Bond Offering—Raoul Poulin, City Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 28 for the purchase of \$215,000 city improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Weedon-Centre, Que.

Bond Offering—Louis Paradis, Village Secretary, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$28,000 village improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at all branches in Quebec, of the bank mentioned in the loan procedure.

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