

# The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

THE UNIVERSITY OF MICHIGAN  
JUN 13 1960  
BUSINESS ADMINISTRATION  
LIBRARY  
Office  
Reg. U.S.

Volume 191 Number 5959

New York 7, N. Y., Monday, June 13, 1960

Price \$1.25 a Copy

In 2 Sections — Section 1

## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

**Acme Metal Molding Co.—Acquired—**  
See Northrop Corp., below.

**Aerotec Industries of California—New Name—**  
See Aerotec Industries, Inc. below.

**Aerotec Industries, Inc.—Changes Name of Sub.—**  
An announcement made on June 1 at the executive offices of Aerotec Industries, Inc., in Greenwich, Conn., states that the name of Thermix California, Inc., a wholly owned subsidiary organized under California laws in June, 1954, has been formally changed to Aerotec Industries of California.  
Offices of this entity remain at 5333 Sepulveda Boulevard, Culver City, Cal. In the states of California, New Mexico and Arizona, Aerotec Industries of California handles manufactured products of the Aircraft Equipment Division of Aerotec Industries, Inc., including composite disconnects, regulating valves, flow-indicators, vent and solenoid valves, pressure switches, ice detection devices, level switches and nuclear components.  
In the states of Washington, Oregon, Idaho, Nevada, California and Arizona, Aerotec Industries of California handles products manufactured by The Aerotherm Division of Aerotec Industries, Inc., including aircraft passenger and crew seats for commercial airlines and Government use.—V. 190, p. 1173.

**Agricultural Research Development, Inc., Wiggins, Colo.—Files With SEC—**

The corporation on May 23 filed a letter of notification with the SEC covering 120,000 shares of common stock (par five cents) to be offered at \$2.50 per share, through Ladet & Co., Inc., Denver, Colo. The proceeds are to be used for the construction of buildings, purchase of equipment and working capital.—V. 191, p. 501.

**Air Conditioning of America Inc.—Contract—**

This New York City company on May 31 announced receipt of a contract for the air conditioning of four existing tankers for Mobil Tankers Co., S. A., a subsidiary of Socony Mobil Oil Co.  
Two of the tankers are 19,250-tonners, built in 1939, the third is a 29,250-tonner, delivered in 1952, and the fourth is a 30,000-tonner completed in 1953.

S. W. Brown, President, said the new contract has "special significance because it points the way to the air conditioning of several hundred presently-existing vessels by use of the unique, space-saving, high-velocity, small-diameter pipe Hi-Press system."  
He explained that most vessels without air conditioning pose special problems when attempts are made to install conventional low-pressure ductwork systems. The latter, he said, require considerable space, and in some ships this would mean the lowering of deck heights to undesirable, and in some cases, non-permissible levels.

"The Hi-Press system overcomes this obstacle because it requires only a fraction of the space needed by ductwork, and often can be routed alongside present utility and service lines. Furthermore, the Hi-Press system can be erected with significant savings in manhours, compared to conventional systems, and poses fewer operational and maintenance problems. It is particularly suited for tankers because of its fire-safety features. Once the Hi-Press system is shut down, flames cannot travel through the small-diameter piping, as it often does through ductwork, and even smoke damage is greatly minimized."

Mr. Brown reported an increasing number of inquiries from operators of ships which do not now have air conditioning. He noted that air conditioned ships are attracting the "better crews," and have considerably less turnover of personnel per voyage, and show fewer "missed sailings" by crew members, particularly in tropical ports.

The Mobil tankers brought total contracts booked by the firm in the past six months to 28 vessels, including seven combination cargo-passenger ships now under construction in the United States for the Moore-McCormack Lines.

Some of these installations will be handled in foreign shipyards by International Hi-Press which has already installed this system, or has bookings, for more than 500 ships, topping 5,500,000 deadweight tons.

**Air Logistics, Inc.—Receives Contract—**

A \$1,500,000 contract from the Navy Department's Bureau of Weapons to develop and manufacture mobile ground support units for the electronic testing of jet power plants prior to their installation in Navy aircraft, was announced on May 31 by Air Logistics, Inc.

Final development of the advanced portable jet engine test system is underway, with production scheduled to begin in September, Joseph F. Schirtzinger, the company's President, stated. He said world-wide utilization of the units is planned by the Navy's air arm.

Air Logistics is active in the development of mobile and interchangeable trailer ground support systems for aircraft and missiles.  
Designated Model NER-3, the automated system electronically monitors engines under test, shuts them down in event of malfunctioning and discloses the source of trouble.

In service demonstrations at Miramar Naval Air Station, San Diego, Calif., the mobile system scientifically controlled such huge jet power plants as Pratt & Whitney's J-57 and the Allison J-71. It tests engines up to 33,000 pounds of thrust, the release stated.

**Aldens, Inc. — Private Placement —** The company received \$2,500,000 in financing funds through sale of notes, due 1976, to Massachusetts Mutual Life Insurance Co.

The mail order firm said it will use funds to finance increasing credit sales, which are running at 50% of volume compared with 39% during the prior fiscal year.

To date in the current fiscal year, which began Feb. 1, Aldens' sales are 16% higher than a year ago.

**Sales Up—**

Period End. May 31—	1960—Month—	1959	1960—4 Mos.—	1959
Sales	\$9,280,061	\$7,540,799	\$37,689,549	\$32,338,582

—V. 191, p. 2085.

### In This Issue

#### Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

#### Miscellaneous Features

General Corporation and Investment News.....	1
State and City Bond Offerings.....	55
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of Federal Reserve System.....	48
Combined Condition Statement of Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

**Allegany Instrument Co.—Acquires—**

See Textron Electronics, Inc. below.

**Allservice Life Insurance Co., Colorado Springs, Colo.—Files With Securities and Exchange Commission—**

The company on May 24 filed a letter of notification with the SEC covering 108,452 shares of common stock (par \$1) of which 50,000 shares are to be offered to the public; 36,350 shares for subscription by stockholders of class B stock of the company in exchange for an equal amount of common stock; and 22,102 shares to stockholders of Western International Life Co. in exchange for the stock of that company, as follows: To the public, \$3 per share; to stockholders of Allservice, \$1 per share and to stockholders of Western, \$2.80 per share. No underwriting is involved.

The proceeds are to be used for capital account and part to be paid in surplus of the company.

**Alterman Foods, Inc.—Common Stock Offered—**Kidder, Peabody & Co. and associates offered for public sale on June 8, 230,000 shares of Alterman Foods, Inc. common stock priced at \$16 per share.

PROCEEDS—168,310 shares are being marketed for the account of a selling stockholder. The remaining 61,690 shares are being sold for the company's account and the proceeds of this transaction with other proceeds from a financing program will be used to retire indebtedness amounting to \$1,800,000 incurred to finance store operations and expansion of store and warehouse facilities.

BUSINESS—The company, incorporated in 1955, is the successor to a wholesale grocery business originating in 1923 and a supermarket business dating from 1939.

The company's retail food chain, operating under the name "Big Apple" consists of 46 super markets located in and within a 120 mile radius of Atlanta, Ga. where the company maintains its offices, warehouses and other facilities. In addition to its retail business the company processes preserves, jellies, mayonnaise and salad dressing for sale in its own markets and to other food stores and chains, and conducts a wholesale and an institutional grocery business.

CAPITALIZATION—Capitalization to be outstanding upon completion of the sale of the additional common shares and certain other financing steps will consist of \$2,963,497 of debt and 734,928 shares of common stock of \$2.50 par value.

EARNINGS—For the eight months ended Jan. 2, 1960 net sales were \$36,305,225 and net income \$602,794 compared with sales of \$29,139,079 and net of \$504,822 for the corresponding period of the preceding year.

DIVIDENDS—In the past the company has retained earnings and

paid no dividends on the common stock. It is the intention of the directors to declare an initial dividend of 20 cents per share, payable Aug. 1, 1960.

UNDERWRITERS—In the Underwriting Agreement, the underwriters named below have severally agreed to purchase from the company and the selling stockholder, respectively, the numbers of shares of common stock set forth below opposite their respective names.

Underwriter	From the company	From the selling stockholder
Kidder, Peabody & Co., Inc.....	7,590	20,410
Wertheim & Co.....	6,700	18,300
Van Alstyne, Noel & Co.....	6,400	17,600
Bach & Co.....	3,200	8,800
Francis I. duPont & Co.....	3,200	8,800
Goodbody & Co.....	3,200	8,800
Shearson, Hammill & Co.....	3,200	8,800
Walston & Co., Inc.....	3,200	8,800
J. C. Bradford & Co.....	2,700	7,300
Courts & Co.....	2,700	7,300
Wyatt, Neal & Waggoner.....	2,700	7,300
E. F. Hutton & Co.....	2,000	5,500
A. M. Klidder & Co., Inc.....	2,000	5,500
Norris & Hirschberg, Inc.....	2,000	5,500
Bateman, Eichler & Co.....	1,300	3,700
Granbery, Marache & Co.....	1,300	3,700
Howard, Weil, Labouisse, Friedrichs & Co.....	1,300	3,700
Wagenseller & Durst, Inc.....	1,300	3,700
Clement A. Evans & Co., Inc.....	1,100	2,900
Strauss, Blosser & McDowell.....	1,100	2,900
Fairman & Co.....	700	1,800
First Southeastern Co.....	700	1,800
Howard E. Pill & May, Inc.....	700	1,800
Peters, Writer & Christensen, Inc.....	700	1,800
Varnedoe, Chisholm & Co., Inc.....	700	1,800

**Amerace Corp.—Sales Up, Net Down—**

Net sales of this corporation for the three months ended March 31, 1960 were \$13,868,000, an increase of 9% over sales of \$12,721,000 in the first quarter of 1959.

First quarter earnings this year were \$259,335 as against \$787,321 in the first three months of 1959. Earnings for the three-month period were equal to 40 cents per share on the 615,850 shares of common stock currently outstanding. Earnings in the comparable period a year ago were \$1.22 per share on the same number of shares.

No provision for Federal income taxes was required in either year. The reduction in earnings in the first quarter was due, "primarily to less profitable operations in the Textile Division and to unusual expenses incurred in accelerating construction of a new bowling ball plant."—V. 191, p. 1317.

**American Bilrite Rubber Co., Inc.—Earnings Forecast—Dividends—**

A sales increase of \$10 million or more over the next two years has been predicted for American Bilrite Rubber Co., Inc., by Maurice J. Bernstein, President of the company, on May 24.

Mr. Bernstein told American Bilrite stockholders at the annual meeting at the Hotel Continental:

"We feel that the real results of present progress and expansion will be shown in 1961 and 1962 when we expect to increase our sales by \$10 million or more."

Sales in 1959 were \$70.3 million, an increase of 18.1% over the previous year.

All officers and directors of the company were re-elected and immediately after the annual meeting, the board declared a regular quarterly dividend of 20 cents a share, payable July 15 to stockholders of record June 30.

Mr. Bernstein said that he expected 1960 would be "another good year," with profits above the \$3 million, or \$2.13 per share, figures of 1959. "This will be the result," he said, "of increased business in the second half after first half sales slightly under the comparable period last year."

He told stockholders that the company had increased its research and development program substantially and referred to first quarter earnings of \$641,886 and sales of \$17,847,243—both new first quarter highs—as "remarkable in view of general business conditions."

Referring to expansion by the company, Mr. Bernstein said:

"Presently, we are putting up new plants in Ripley, Miss., and Hohenwald, Tenn., and we are occupying additional plant facilities in Trenton, N. J., and Sherbrooke, Quebec, Canada.

"We recently opened a new chemical plant in Conway, N. C., and expanded our plant in Wilmington, Mass.

"In addition, we recently acquired the National Shoe Products Corp., Framingham, Mass., which we expect to eventually make an important contribution to our earnings."

American Bilrite, with headquarters in Chelsea, Mass., is said to be the largest nontire rubber company in the world.—V. 191, p. 2197.

**American Investment Co. of Illinois—Partial Redemp.**

The company has called for redemption on Aug. 12, next, 3,500 shares of its 5 1/4% cumulative prior preferred stock at \$100 per share, plus accrued dividends.—V. 190, p. 457.

**American League Professional Football Team of Boston, Inc.—Registers—**

This team, of 522 Commonwealth Ave., Boston, filed a registration statement with the SEC on June 3 covering 120,000 shares of common stock, to be offered for public sale through an underwriting group headed by Estabrook & Co., F. S. Moseley & Co., Tucker, Anthony & R. L. Day, and White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Massachusetts law on March 2, 1960, for the purpose of organizing and operating a professional football team in Boston under a franchise from the newly organized American Football League. According to the prospectus, each of the eight teams in this League is scheduled to play 14 games during the 1960 football season. The League in November 1959 granted to William

Sec. 2 in index

X



H. Sullivan, Jr., a League franchise for Boston which was later transferred to the company, which was organized by Mr. Sullivan and certain associates. The company has signed Edward McKeever as general manager, and Louis Sagan as head coach.

Of the net proceeds of this offering \$125,000 will be used to pay for certain improvements to Boston University Field, where the home games of the company (the "Patriots") will be played, so as to increase the seating capacity from 17,000 to not less than 20,000, increase lighting for night games and other additional facilities. The balance of the proceeds together with gate receipts from exhibition and regular season games, receipts from the sale of television and radio rights, programs and concession sales, and \$250,000 received through stock subscriptions from the original subscribers, will be used by the Patriots to pay the organization expenses and to provide working capital for operations.

The prospectus lists Mr. Sullivan as President and a Director. The company has outstanding 100,000 shares of class A common stock, \$1 par, held in equal amounts by Mr. Sullivan and nine other Directors.

#### American-Marietta Co.—Acquires—

The signing of an agreement under which the business of Consolidated Engravers, Inc. of Charlotte, N. C., will become a division of American-Marietta Company was announced on June 7.

Consolidated is the country's largest manufacturer of engraved cylinders for the printing of textile fabrics. It also produces steel embossed cylinders for decorative and functional imprinting of such materials as plastics, vinyl, paper, rubber and coated fabrics. Other of Consolidated's products are gravure cylinders for the packaging industry and applicator rolls for the metering of adhesives used in laminating processes.

The company has also developed a patented system whereby design patterns are transferred onto film from which engraved cylinders are produced. Photo-engraving film is sold to important customers in all of the larger South American countries, Mexico and Canada—and, under a recent contract, to the government of Iran.

Following American-Marietta's policy of decentralized operations, Consolidated Engravers Division will continue under the direction of John F. Ladley, President.—V. 191, p. 2086.

#### American Seating Co.—New Products—

The Grand Rapids, Mich., company, manufacturer of institutional furniture, has organized a new hospital division and will enter the field of patient room furniture this year, according to a June 6 announcement by James M. VerMeulen, President.

Mr. VerMeulen said his firm is "going full scale into a revolutionary engineering and design program" intended to bring hospital patient room facilities up to date with latest developments in medical practice. Special emphasis will be given to such problems as patient safety, space savings, ease of cleaning and mechanical maintenance, mobility, patient self-care and conservation of nurse time.

Although American Seating made hospital operating tables during World War I and has provided chairs and pews for hospital waiting rooms, surgical amphitheatres, auditoriums and chapels for many years, it has not until now applied its specialized skills to patient room furniture. Mr. VerMeulen said that this fact will enable the company to approach the new project "without inhibitions."

The decision to enter the hospital field, he revealed, came as the "logical outgrowth of American Seating's longtime research and development in institutional furniture—and especially as the result of an intensive two-year study which indicated that the engineering

of modern hospital furniture badly needs more imagination and ingenuity to meet changed conditions."

The studies, which included such detailed measurements as the height and reach of registered nurses, yielded specifications for new equipment which would "offer more comfort for the patient and less difficulty for the attending doctor and nurse." These are now being incorporated in a full line of patient room furniture to be unveiled at the American Hospital Association convention in San Francisco on Aug. 29, at which time the method of distribution, presently under study, will be announced.—V. 190, p. 2038.

#### Amplifier Corp. of America—Acquired—

See Keystone Camera Co., below.

#### Anken Chemical & Film Corp.—Offering Completed—

The corporation announced on June 8 the completion of its offering of 146,555 shares of additional common stock to its shareholders. Of the shares offered, 146,523 shares, or 99.978% of the total, were subscribed for upon the exercise of rights. The 32 shares of unsubscribed stock are to be purchased from the company by an underwriting group headed by R. W. Pressprich & Co. and Riter & Co.

Proceeds of the sale will finance in part the purchase of the photo copy section of the photo records division of Sperry Rand Corporation's Remington Rand Division. Proceeds also will be used to retire short-term bank loans, for working capital and general corporate purposes.

The company, which is located in Newton, New Jersey, is principally engaged in the sensitizing and sale of photographic papers, film and cloth for use in the office copy and industrial fields.—V. 191, p. 2302.

#### Associated Electrical Industries Ltd.—Agreement—

See Picker X-Ray Corp., below.

#### Associated Motion Picture Industries, Inc.—Seeks Order

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to a prior stock sale; and the Commission has issued an order giving interested persons until June 21, 1960, to request a hearing thereon.

The applicant company seeks an order retroactively exempting from the Act the sale on July 1, 1959, to Victor M. Carter of Republic Pictures Corp. common stock. According to the application, as of July 1, 1959, the applicant owned 216,349 shares of Republic common which represented 5% or more of the latter's voting securities. Carter has been a director of Republic since Nov. 5, 1958. The applicant and seventeen other corporations and persons agreed to sell all their Republic common stock holdings, amounting to 549,383 shares, to Carter and six other purchasers at \$10 per share. The transaction was consummated July 1, 1959. 216,349 shares were sold by applicant and 249,383 shares were acquired by Carter. Of the 216,349 shares, 121,349 were transferred to Carter and the balance to other purchasers. At the time of the transaction, Carter was an affiliate of Republic, which in turn, was an affiliate of the applicant company. Because of the affiliated relationship, the sale by the applicant was prohibited by the Investment Company Act unless an exemption order is granted by the Commission.

**Atlantic Coast Line RR. Co.—Equipment Trusts Offered—** A group managed by Salomon Brothers & Hutzler offered for public sale on June 8, subject to approval of the Interstate Commerce Commission, an

issue of \$4,665,000 Atlantic Coast Line Railroad 4½% equipment trust certificates. The certificates, to mature \$311,000 each July 15 from 1961 to 1975 were offered at prices to yield from 4.40% for the July 15, 1961, maturities out to 4.80% on July 15, 1975. They are non-callable.

The group tendered a high bid of 98.1437% naming the 4½% coupon. Halsey, Stuart & Co. Inc. tendered a bid for a similar coupon of 98.129.

Other members of the group are: Drexel & Co., Eastman Dillon, Union Securities & Co., Stroud & Co. Inc.—V. 191, p. 2411.

#### Atlantic Research Corp.—Acquires—

This corporation, with headquarters in Alexandria, Virginia, has announced the acquisition of Northeastern Engineering, Inc. of Manchester, N. H. The new subsidiary, currently operating at an annual volume in excess of \$2.5 million, adds a substantial manufacturing capability to the electronics research and engineering activities of the parent company and its other subsidiaries. Terms of the acquisition were not disclosed.—V. 191, p. 1107.

#### Auto Lube, Inc.—Suspended—

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

- Auto Lube, Inc., Las Vegas, Nevada. Offering pursuant to Regulation A notification filed on Aug. 13, 1959, of 250,000 common shares at \$1 per share.
- Monarch Oil & Uranium Corp., Denver, Colorado. Offering pursuant to Regulation A notification filed in May 1955, of 600,000 common shares at 8c per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The Commission's order asserts that Auto Lube and Monarch Oil failed to comply with certain conditions of the Regulation in that (1) Auto Lube failed to cooperate with the Commission in connection with an inquiry concerning its proposed stock offering and (2) Monarch Oil offered and sold its securities without the use of the offering circular required by the Regulation, and by use of sales material not filed with the Commission as required.

Furthermore, according to the order, Monarch Oil's notification and offering circular were false and misleading in respect of its failure to disclose information concerning a lease of some of the company's unpatented mining claims, to disclose an interest in certain property owned by the company, and to reflect a contingent liability arising from the sale of securities in violation of the Securities Act registration requirement; and with respect to the statement that the entire proceeds of the offering would be used primarily to repay prior purchasers of preorganization certificates sold in violation of the said Act.—V. 190, p. 867.

#### Automatic Cafeterias for Industry, Inc., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on May 31 filed a letter of notification with the SEC covering 42,200 shares of common stock (par 10 cents) to be offered at \$3 per share through Richard Gray Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 189, p. 2346.

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

An active week of corporate and municipal financing just completed hardly perturbs the week coming up. The week of June 13-17 promises continued strong activity. In fact this prognosis fits the 28-day visible supply picture for both municipals and corporates. Furthermore, the backlog of issues with tentative dates set shows every indication of an eager demand for capital.

In the week commencing June 13, approximately \$91 million in corporate bonds and \$79 million in preferreds and common stock, and \$176.8 million in municipals of \$1 million and larger denominations are scheduled. The summary total for the four weeks ahead for issues with tentative calendar dates is as follows:

	28-Day Visible Supply	Total from June 13 On
Corporates	\$565,665,000	*\$1,252,237,000
Municipals	644,515,000	696,245,000
Total of both	\$1,210,180,000	\$1,948,482,000

\* These figures do not include the TVA Fall bond issue of \$50 million nor the Trans World Airline's \$290 million public offering and private placement. It does, however, include the White, Weld & Co. underwriting of \$80 million in bonds—not counting stock—for Liberian Iron Ore Ltd., and Liberian American-Swedish Minerals Co. of Moravia, Liberia, which is expected June 28.

Additions to the Chronicle's calendar that took place this week ending June 9 in the form of corporates come to \$115,437,000 (bonds \$94 million, and stocks \$21,437,000) and in tax-exempt \$232,539,000. Corporate sales in the same week (June 2 through June 8) which includes private placements as well as public offerings (the latter, of course, is not covered in the calendar) came to \$407,468,000, of which \$355,726,000 were in bonds and long-term notes. Municipals sold in the same week totaled \$180,696,213. All in all, this June's performance looks as though flotations will exceed those for the June high in 1959.

Compared to last week's new issue calendar, the dollar volume of forthcoming issues is approximately the same as recorded last week except that a shift in the composition shows corporates declining from \$713 million to \$565 million and State-municipals increasing from \$538 million to \$644 million.

#### REGISTRATION CLEARANCE INTERVAL

According to the head of the SEC the time interval to clear registration statements is now 40 days. Recalling what it was two years ago, Mr. Edward N. Gadsby doubted his agency will get back to 24 days, let alone the 21 days prior to that time. At best the Chairman hopes for 35 days' average time in the year ahead. Complicating the SEC process is the claimed shortage of personnel at a time when new issues comprise 50% of total registrations compared to 28% two years ago. The firms that are new to the registration process are said to be taking up the time of the SEC's staff. Mr. Gadsby would like a larger appropriation in order to increase his staff.

#### BULLISHNESS UNDERLYING NEW ISSUE FLOAT

The data for the table below are obtained from private and public sources in order to provide a weekly breakdown in the next four weeks of what the demand for capital looks like at this time—quantitatively viewed. The assumptions made are that the sales dates will be met, and that economic and capital market conditions will not change significantly in either direction. Most of the data are conservatively estimated even though it looks as though capital financing plans will materialize quite close to the SEC and Department of Commerce estimates made earlier this year. The June 8th release from the SEC-Department of Commerce reports the first quarter plant-equipment spending at an annual rate at \$35 million, second quarter

at \$37 million and the expectation is that the year will come to \$36,850,000. This will match the 1957 record high of \$37 million—if it proves out—and will be about \$4.3 million above that recorded for 1959.

The combination of easier credit and capital spending holding up may be the bullish factor underlying the recent stock market resurgence. While this is a happy omen for the economy, it does not necessarily mean that after the June corporate financing there will be records broken in the way of new issue financing. A great deal of the plant-equipment expenditures comes from internal sources with the exception of the utility industry as a whole.

#### CORPORATE AND MUNICIPAL FINANCING AHEAD

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 13-June 17	\$91,225,000	\$78,968,450	\$170,193,450	†\$176,834,000	\$347,027,450
June 20-June 24	58,375,000	61,337,500	119,712,500	‡\$14,256,000	433,968,500
June 27-July 1	111,257,900	50,051,290	161,309,190	151,925,000	313,234,190
July 5-July 8	82,500,000	31,950,000	114,450,000	1,500,000	115,950,000
Total	\$343,357,900	\$222,307,240	\$565,665,140	\$644,515,000	\$1,210,180,140

\* \$1 million or more.

† Excludes Syracuse, N. Y. notes for \$8,250,000 on June 15 and Rochester, N. Y. \$6,164,875 notes on July 6.

‡ Includes \$160 million N. Y. State Power Authority negotiated offering by Dillon, Read & Co., Halsey Stuart & Co., Kuhn, Loeb & Co., and W. H. Morton & Co. for around June 21.

#### LARGER ISSUES IN THE CALENDAR

Among the larger forthcoming issues for the period June 13-July 8 there are:

**Week of June 13:** 335,880 shares of Ald, Inc. common; 298,204 shares of Coca-Cola Bottling Co. N. Y., Inc. common; \$50 million Consolidated Edison Co. N. Y. bonds; 410,206 shares of Brush Beryllium Co. common; 60,000 shares of Harnischfeger Corp. preferred; \$3 million debentures and \$5 million bonds of Savannah Electric & Power Co.; and in municipals—\$30 million Kentucky; \$25 million Michigan; \$15 million Milwaukee, Wisc.; \$5 million Pasadena City Jr. College District, Calif.; \$10 million Philadelphia School District, Pa.; \$5,633,000 University of Illinois, Board of Trustees, Ill.; \$5 million Mississippi; \$17 million Puerto Rico; \$28,880,000 Connecticut.

**Week of June 20:** \$6 million Farrington Mfg. Co. debentures; \$12 million Southern Union Gas Co. debentures; 150,000 shares of common and \$20 million notes of James Talcott, Inc.; 400,000 shares of Electrada Corp. common; \$10 million Oslo (City of) Norway bonds; 750,000 shares of Harvey Aluminum, Inc. common; \$8.3 million Miles Laboratories, Inc. debentures; 60,000 shares of Northwest Natural Gas Co. preferred; and in municipals—\$5 million Maricopa County School District No. 210, Arizona; \$13,487,000 State of Maryland; \$50 million Alabama; \$4,925,000 Nashville, Tenn.; \$100 million New York State Power Authority, N. Y.; \$9 million Norfolk, Virginia; \$15 million Ohio; \$62 million Oroville-Wyandotte Irrigation District, Calif.; \$6.6 million Anaheim, Calif.; Maryland State Roads Commission, Md. \$20 million.

**Week of June 27:** \$10 million Franklin Corporation common; 100,000 shares of Garrett Corporation common; 300,000 shares of Hamilton Cosco, Incorporated common; 210,045 shares of Obear-Nester Glass Company common; \$6,657,900 Bausch & Lomb Inc. debentures; \$25 million Tampa Electric Co. bonds; \$10 million Central Illinois Electric & Gas Co. bonds; and in municipals—El Paso Independent School District, and El Paso, Texas \$9 million.

**Week of July 5:** \$50 million Illinois Bell Telephone Co. bonds; \$5 million preferred and \$5 million bonds of Gulf Power Co.; \$24 million debentures Mississippi River Fuel Corp.; 243,600 shares of Laclede Gas Co. common and in addition, later on, July 11, will accept bids for \$10 million in bonds; and in municipals—\$1.5 million Orleans Levee District, Louisiana.

June 9, 1960



**Automatic Retailers of America, Inc.—Earnings—**

Net income for the six months ended March 31, 1960 was \$513,509, equal to 61 cents per share based on an average of 840,000 shares outstanding for the period, Davre J. Davidson, President of the vending operating company, disclosed on June 10 in the first semi-annual report mailed to shareholders.

Sales for the six month period amounted to \$13,810,149. As a result of internal growth and recent mergers, current sales are running at an annual rate in excess of \$35,000,000, Mr. Davidson stated.

The report noted that no direct comparison with sales and earnings for the similar period in 1959 can be made since a number of divisions were not operating within A.R.A. at that time. However, it added that both revenues and net income per share for the current six months represent a substantial increase over last year.

The report also disclosed the merger into A.R.A. of Industrial Vendors, Inc., operating in northern Indiana and Illinois. Terms of the transaction were not revealed. Sidney Rudin, President of Industrial Vendors, will continue to head the operations of the firm which will become a division of A.R.A.

"To further our growth policy, we expect to effect additional mergers with other leading independent companies," Mr. Davidson declared.

A.R.A., with corporate headquarters in Los Angeles, is now operating in 12 states—California, Illinois, Michigan, Ohio, Iowa, Indiana, Wisconsin, Massachusetts, Connecticut, Rhode Island, Oklahoma and Arkansas.—V. 191, p. 1665.

**Baltimore Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. heads an underwriting syndicate which offered on June 10 an issue of \$25,000,000 of the company's first refunding mortgage sinking fund bonds, 4 7/8% series, due June 1, 1980, at 101.302% and accrued interest, to yield 4.75%. Award of the bonds was won by the group at competitive sale on June 9 on a bid of 100.809%. Other bids for the bonds also as 4 7/8s, came from: White, Weld & Co. and First Boston Corp., jointly, 100.579; and Harriman Ripley & Co., Inc., and Alex. Brown & Sons, jointly, 100.149.**

**PROCEEDS**—Net proceeds from the financing will be used by the company for general corporate purposes, including proposed construction expenditures. Construction expenditures during 1960 are expected to exceed \$50,000,000.

**REDEMPTION**—The new bonds are to be redeemable at regular redemption prices ranging from 106.48% to par, and for the sinking fund at redemption prices receding from 101.602% to par, plus accrued interest in each case.

**BUSINESS**—The company is primarily engaged in distributing electricity and natural gas in the City of Baltimore and adjacent territory. The area served with electricity by the company, contains approximately 2,283 square miles and has an estimated population of about 1,850,000; the area served with gas contains about 377 square miles and has an estimated population of around 1,525,000. Other business of the company includes the sale of gas and electric appliances and the production and sale of steam.

**REVENUES**—For the 12 months ended March 31, 1960, the company had total operating revenues of \$171,942,000 and net income of \$21,037,000.—V. 191, p. 2303.

**Bank Fiduciary Fund of Maine—Seeks Order—**

This Portland, Maine, investment company, has applied to the SEC for an exemption order under the Investment Company Act; and the Commission has issued an order giving interested persons until June 20, 1960, to request a hearing thereon.

The fund was organized in October 1959 to serve as a medium for the common investment of trust funds held in a fiduciary capacity by banks and trust companies in Maine. Its shares may be purchased by eligible banks and trust companies at the initial offering price of \$100 per share without any sales load. The fund seeks an exemption order (a) to permit its present Board of Directors to serve until the next annual meeting of shareholders; (b) to provide an exemption from the Commission's proxy rules; and (c) to provide an exemption from the Securities Act registration requirement in the offering and sale of shares to eligible banks and trust companies in Maine.

**Baxter Laboratories, Inc.—Forecast—News—**

William B. Graham, President of Baxter Laboratories, Inc., Morton Grove, Ill., on May 25 predicted the company's sales would increase 15% in 1960 to about \$34 million and earnings would increase 20% to about \$1.75 per share.

Graham told the Cleveland Society of Security Analysts this would represent the sixth consecutive year that Baxter has increased both sales and earnings. He also predicted that increases in sales and earnings would be recorded in 1961, although he did not make this forecast on a percentage basis.

He says these increases would be due, at least in part, to the success of products introduced in the last two years and new products now in the planning stages. The latter include a device permitting a new approach to cancer therapy; another device to permit bloodless surgery on the heart and lungs; and a new pharmaceutical enzyme for debridement of burns and wounds, Graham says.

Results of Baxter's research and development program are reflected in the sales of new products introduced by the company's various divisions in recent years, Graham says.

"For example, 21.3% of our Baxter accessory business in 1959 came from new products introduced since 1955," Graham says, "and in our Travenol division 87% of our 1959 sales came from products introduced since 1955."

Baxter's sales in 1959 totaled \$29,154,000 and earnings after taxes were \$1,835,000. Both figures were new records.

Graham says net earnings in the first quarter of 1960 were \$614,000, which was 45.2% more than the first quarter of 1959. Sales in the first quarter of 1960 were \$8,629,000, an increase of 23% over the \$7,009,000 in the corresponding period of 1959.

Since 1956, the upward trend of net income after taxes has continued at an average annual rate of 4.5%, Graham says. Since 1955, sales have increased nearly 2 1/2 times, he says.

Graham revealed that in July Baxter plans to introduce a new device, called "Perfuso-Pac" for regional perfusion. This is a new approach to cancer therapy that permits physicians to localize treatment with anti-cancer drugs, previously considered too dangerous to the patient because of their systemic toxicity. "Perfuso-Pac" is a bubble oxygenator providing a partial by-pass of the heart and lungs for certain parts of the body, such as arms and legs.

"We also hope sometime later this year," Graham says, "to offer a modification and further development of the regional perfusion device known as the total by-pass heart-lung oxygenator. This device will take over completely the function of the heart and lungs permitting bloodless surgery on the heart and lungs, thereby greatly reducing time and risk on the operating table. We have invested almost five years of research time and effort in perfecting this device."

Research at Baxter's Wallerstein division has produced a pharmaceutical enzyme that is undergoing clinical tests as a debridement agent in burns and wounds, Graham says. Plans call for introduction of the enzyme into general medical use late this year or early in 1961, he says.

Baxter is headquartered at Morton Grove. Other domestic plants are located in New York; Los Angeles; Cleveland, Miss.; Decatur, Ill.; and Framingham, Mass. Foreign production facilities are located in Canada, Latin America, Europe and South Africa.—V. 191, p. 699.

**Big Laurel, Inc.—Securities Offered—Pursuant to a prospectus, dated June 6, Pearson, Murphy & Co., Inc., of New York City, and Mackay & Co., of Reading, Pa., offered 400,000 shares of this firm's 7% cumulative preferred stock (par \$2.80), and 400,000 shares of its com-**

mon stock (par 10¢). The offering was made in units of one preferred share and one common share at \$3 per unit.

**BUSINESS**—Big Laurel, Inc. was organized under the laws of the State of Delaware in May, 1959 for the purpose of acquiring and developing real property. Its present intention is to operate principally in the State of North Carolina in the vicinity of the Great Smoky Mountains National Park. It now owns property located in Swain County, N. C. This property, called "Big Laurel," consists of four contiguous tracts containing in the aggregate approximately 2,100 acres. The company also owns a 160 acre tract located relatively close to Big Laurel.

James Benjamin Fraser, Sr., Arthur W. Dixon, Sr., J. Robert Varner, James W. McLaughlin, Edwin B. Whitaker and Charles P. Clayton, each of whom is an officer and director of the company and may be deemed a promoter within the meaning of the Securities Act of 1933, have as a group had considerable experience in the acquisition and development of real estate. However, the company was recently formed and as such, has had no prior operating experience.

The company's real estate, which is totally unimproved, was acquired by the company in 1959 at an average cost of approximately \$33.50 per acre. In addition, in connection with the acquisition of one tract of property for the company, Mr. Dixon sold 18,000 shares of the company's common stock owned by him to Vern L. Cope for an aggregate price of \$5,000. The company acquired its property in part directly from the owners thereof and in part by assignment from members of the organizing group. The company's cost for such property was the same as that of the members of the organizing group.

**PROCEEDS**—The company intends to use the net cash proceeds realized from the sale of the units, together with its other funds, for the following principal purposes in the indicated order of priority:

Payment of purchase money liens on property	30,800
Engineering reports and surveys	38,000
Improvements of roads into property and installation of initial unpaved road through proposed golf course	119,000
Advertising and promotion	25,000
Installation of water system including dam, lake and treatment plant (capacity of 500,000 gallons per day) and distribution lines to proposed motel and golf course	165,000
Construction of championship 18 hole golf course, clubhouse and 40 unit resort motel, including septic tank	510,000
Installation of power lines	38,000
Improvement of horse and foot trails and installation of horse shed	5,500
Working capital	100,000
	\$1,031,300

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Long-term debt:		
Deeds of trust securing balance of payment due on purchase of land		
Capital stock:		
7% cum. pfd. stock (par \$2.80)	400,000 shs.	400,000 shs.
Common stock (par value 10 cents)	2,000,000 shs.	1,280,000 shs.
*Payable in equal annual installments aggregating \$7,700 to 1963 with interest at 5%.—V. 191, p. 1319.		

**Blackstone Valley Gas & Electric Co.—Borrowings—**

This Pawtucket, R. I., subsidiary of Eastern Utilities Associates has applied to the SEC for an order under the Holding Company Act authorizing the issuance of \$2,700,000 of bank notes during the last half of 1960; and the Commission has issued an order giving interested persons until June 23, 1960, to request a hearing thereon. The company proposes to use \$1,000,000 of the proceeds of the sale of the notes for its construction requirements through Dec. 31, 1960; and the remaining \$1,700,000 of notes will be issued in renewal of outstanding notes held by banks.—V. 189, p. 1923.

**Borman Food Stores, Inc.—Listed—News—**

Borman Food Stores, Inc., a rapidly expanding retail supermarket chain operating in Southeastern Michigan, was listed May 31 on the New York Stock Exchange. The company's symbol BRF on the Exchange trading floor.

The company has approximately 3,250 common share owners, with 1,152,032 shares outstanding following the distribution of 32,839 shares as a 3% stock dividend on Oct. 10, 1959. The stock has been traded over-the-counter since Jan. 27, 1959.

The company had its origin in a tiny corner grocery on Detroit's west side about 35 years ago. Current sales volume is at a rate exceeding \$100,000,000 annually.

During the past five years the number of supermarkets operated by the company has increased from 21 to 47. Four smaller markets were closed during this period.

**ACQUISITIONS**—Over the Memorial Day week-end the company announced that plans had been completed for the acquisition of nine Lipson supermarkets operated in the Detroit area by the Lipson-Gourwitz Co. Under the terms of the agreement, Lipson stockholders will receive Borman Food Store stock in exchange for their Lipson shares. It is estimated that the nine additional stores will increase Borman sales by \$15 million annually.

**EXPANSION**—Borman's continuing expansion program calls for the construction of five new markets during the first six months of the coming fiscal year, and additional sites are under consideration, a company spokesman said.

**EARNINGS**—For the nine months ended March 26, 1960, Borman's net sales were a record \$70,665,917, with net income after taxes of \$1,250,257, or \$1.09 a share. This compares with sales of \$58,748,634, and net income of \$1,043,948, or 91 cents per share for the comparable period of 1959.—V. 190, p. 255.

**Boston Harbor Marina, Inc., North Quincy, Mass.—Files With Securities and Exchange Commission—**

The corporation on May 27 filed a letter of notification with the SEC covering 1,560 shares of common stock (no par) and 3,120 shares of preferred stock (no par) to be offered at \$100 per unit in units consisting of one share of common and two shares of preferred. No underwriting is involved.

The proceeds are to be used to pay off a note, accounts payable, and for working capital.

**Bowling Investments, Inc., Casper, Wyo.—Files With Securities and Exchange Commission—**

The corporation on May 26 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental in developing a bowling alley.

**Brook Laboratories Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on May 31 filed a letter of notification with the SEC covering 108,000 shares of common stock (par 10 cents) to be offered at \$2.75 per share, of which 28,000 shares are to be offered to selling stockholders. The offering will be underwritten by Sandkuhl & Co., Inc. of Newark, N. J. and New York City, and J. J. Magaril Co., New York, N. Y.

The proceeds are to go to selling stockholders.

**Brunswick Corp.—Earnings Forecast—**

Net sales of Brunswick Corp. are expected to go well over the \$300 million mark in 1960 and over the longer range the company has set its sights on being "substantially larger" than it is now, B. E. Bensinger, President, told members of the St. Louis Society of Financial Analysts.

Since his last appearance before the St. Louis Analysts two years ago, Brunswick has achieved gains of 125% in sales and 286% in net income.

Even with these gains, he stated that "Brunswick today has the same or even greater potential than it had two years ago. Much of the future expansion will come through growth of the present organization and some may come from additional acquisitions."

Mr. Bensinger pointed out that it is too early to predict Brunswick's earnings for the full year, but he cited the 40% gain in per-share earnings reported for the first quarter of this year over the corresponding period of 1959. "Since our business is highly seasonal, we cannot assume that the same percentage gain in earnings will prevail for the full year of 1960, but the first-quarter results justify our feeling that this year's profits will be appreciably higher than 1959 earnings," he said.

In the Bowling Division, which accounts for more than 50% of Brunswick's total sales, "both deliveries and orders on hand are running well ahead of last year, and as of May 23, the backlog of unshipped pinsetter orders was at an all-time high," Mr. Bensinger stated.

He also suggested that the St. Louis Analysts could well take an optimistic outlook for further growth of the bowling industry. He said, "the facts indicate no tapering off in the demand for bowling equipment and supplies."

Quite apart from the pinsetter business, Mr. Bensinger pointed out that "the more bowling lanes there are, the more continuing business Brunswick obtains for its balls, pins, shoes and other bowling supplies. This is the bread-and-butter business on expendable items and services that will come to us year after year."

In addition to his observations on Brunswick's bowling business, Mr. Bensinger covered other divisions of the corporation. "I expect the Owens Yacht Division to do substantially more business this year than last. Recreation has become a \$40 billion industry," Mr. Bensinger said, "and the acquisition of Owens Yacht has placed Brunswick in a leading position in boating which is the largest outdoor participant sport of all."

He indicated that the growth in golf, in which Brunswick is represented by MacGregor Sport Products, has not been so widely noticed as other sports but is nevertheless very pronounced. "This sport is in a new growth phase and will expand rapidly," he said.

Both health and education are also growth industries for Brunswick. "The social welfare conscience of our country gets stronger all the time. Better education leads to more awareness of the need for, and ways to achieve a long and healthy life. Hospital facilities are being expanded daily but they are still far behind the desirable level," Mr. Bensinger said.

Discussing the similar situation in education where facilities are inadequate to meet the need, he pointed out that buildings and teaching equipment have not kept pace with teaching techniques.

"We are now on the verge of a new upswing in the birth rate," he said, "and in just a few years there will be a new surge in school enrollments. The nation should be ready with the needed facilities."

**Butler Brothers—Sales Up—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$15,017,254	\$12,961,166
	\$75,517,693	\$67,032,318

**Buzzards Bay Gas Co.—Files for Secondary—**

This company of 25 Iyanough Road, Hyannis, Mass., filed a registration statement with the SEC on June 7, 1960, covering 27,000 outstanding shares of common stock, to be offered for public sale by American Business Associates through Coffin & Burr, Inc. The public offering price and underwriting terms will be supplied by amendment.

American Business Associates presently owns 136,000 shares (100%) of the outstanding common stock of the company. There is no quoted market for the stock. After the sale of the 27,000 shares, the parent will continue to own 109,200 shares (80.02%).

The company is engaged in the distribution of natural gas at retail to the Cape Cod area. In addition to the 136,000 outstanding common shares, it has outstanding certain indebtedness and 52,623 shares of \$25 par preferred stock. The prospectus lists F. L. Putnam as president.—V. 191, p. 503.

**Cain & Co.—Acquires—**

The Los Angeles company on June 7 announced the acquisition of Memo, Inc., New York, N. Y. The acquisition was arranged through Electronics Capital Corp., capital bankers for Cain and Co., which is said to be the first nation-wide electronics sales engineering organization. Memo, Inc., electronics sales engineers, operates in the New York-New Jersey-Philadelphia area. Memo is headed by Martin Kaplan and represents a number of major electronics manufacturers, including Laboratory for Electronics, Jerrold Electronics Corp., Motorola Communications Division, Electronic Measurements Co., Inc., International Resistance Co. (Computer Products Division), Instruments for Industry, Inc., Merrimac Research and Development, Inc., and General Communications Co. Cain, headed by Gerald A. Cain, provides electronic equipment manufacturers with a fully integrated, technical marketing program on a nation-wide basis.—V. 190, p. 2615.

**California Interstate Telephone Co.—Net Off—News—**

This Victorville, Calif. company reports net income of \$419,347 for the fiscal year ended March 31, 1960. This is equal after preferred dividends to 56 cents per share on the 599,054 average common shares outstanding during the year, and it compares with the net income of \$540,936 earned in the preceding fiscal year, or 97 cents a share on 464,288 average common shares in that period.

Continued inflation, coupled with the rapid growth of the company in recent years, has caused extensive construction of telephone plant at high costs with a marked effect on earnings and expenses, Willard Wade, President, told shareholders in the report. Rates generally have not been increased for seven years, he added. However, there have been some relatively minor adjustments. As reported last year, rates in Nevada were increased to yield an additional \$40,000 annually, beginning April 1, 1959. An application for a general increase in rates in California was filed on Oct. 5, 1959, but was dismissed on Nov. 24, 1959 for technical reasons and without prejudice to the filing of a new application.

On March 7, 1960, a new application was filed which included a request for interim and emergency relief which would increase the company's revenues by approximately \$452,000 annually. A hearing on the interim phases of the application was held on May 2 and 3 at which time the company stressed its need for immediate rate relief. It is expected that a decision will be forthcoming in less than two months. An amendment to the application is in the process of preparation and will be filed prior to the final hearings on the company's rate application.

The effect of rate increases already granted, plus increases in rates applied for, if granted, together with a more favorable adjustment in the company's toll settlement basis with Pacific Telephone and Telegraph Co. now being negotiated, will sharply improve future earnings, Mr. Wade said.—V. 190, p. 1291.

**California Oil Co.—Acquires—**

Purchase of one of its distributors, Community Oil Co., Inc. of Portland, Maine, was announced on June 8 by California Oil Co.

Under the terms of a purchase agreement, Caloil will take over the Community operations on June 30. Community's employees, including the present management, will be retained by Caloil, which plans to continue the operation under the Community name.

Community Oil now serves Chevron service stations and distributes kerosene, heating and fuel oil in Maine and New Hampshire.

Together with its affiliated companies, Community has been a Caloil distributor in the two northeast states since 1950.—V. 185, p. 2911.

**Cape Investors, Inc., Harwich, Mass.—Files With SEC**

The corporation on May 27 filed a letter of notification with the SEC covering \$200,000 of 6% convertible bonds due June 30, 1963.



and convertible into common stock to be offered at par. No underwriting is involved.

The proceeds are to be used to purchase property and for working capital.

#### Capital Sponsors, Inc.—Files for Offering—

Capital Sponsors, Inc., 445 Park Ave., New York, filed a registration statement with the SEC on June 6, 1960, covering \$5,000,000 of Capital Investor Programs, for investment in the shares of Capital Life Insurance Shares and Growth Stock Fund, issued by Capital Shares, Inc., an open-end investment company.

#### Carswell Metal Drainage Products, Inc.—Acquired—

See Lock Joint Pipe Co., below.

#### Celotex Corp.—Earnings—

Sales of The Celotex Corporation for the six months ended April 30, 1960 were \$36,192,857 and net income after applicable credit for Federal income taxes, amounted to \$306,198. Henry W. Collins, President, stated in his report to shareholders on June 9.

This compares with sales of \$34,325,515 and earnings of \$1,629,020 for the corresponding period a year ago. After preferred dividend requirements, earnings for the six months ended April 30, 1960 amounted to 17 cents per share on the 1,028,651 shares of common stock outstanding as compared with \$1.45 a year ago.

Mr. Collins said that "the lower level of sales for the first half of our year resulted principally from a drop of approximately 19% in housing starts from the like period a year ago and from curtailed construction stemming from severely inclement weather during February and March.

"While these factors had an adverse effect on earnings, profits were further depressed by increases in labor rates, by break-in and other expenses incident to our operations at L'Anse, Mich., and by the increased competitive conditions which brought about lower prices for many of our products."

He further told shareholders that "since we believe that general construction activity will improve, our efforts in connection with sales, advertising and research were not curtailed."—V. 191, p. 198.

#### Cemex of Arizona, Inc.—Hearing Postponed—

Upon request of this firm, of Yuma, Ariz., the Commission has authorized a further postponement from June 6 to June 27, 1960, of the hearing to be held at the State A.S.C. Committee Conference Room, 1001 N. First Street, Phoenix, on the question of whether a prior order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of Cemex stock should be vacated or made permanent.

#### Central Waxed Paper Co.—Exchange Offer—

See St. Regis Paper Co., below.

#### Century Acceptance Corp.—Tenders for Debentures—

The City National Bank & Trust Co., Kansas City, Mo., will until May 31, 1960, receive tenders for the sale to it of 6% junior subordinated debentures, due Nov. 1, 1970, to an amount sufficient to exhaust the sum of \$24,600, at prices not to exceed 100% plus accrued interest.—V. 191, p. 899.

#### Chemway Corp.—Acquires—

The Wayne, N. J., firm announced on June 8 the acquisition on that date of specialty products used in the fields of ophthalmology and optometry. Charles T. Siloway, president of Chemway, said that his company has purchased outright Iso-Sol Co., Inc., and its subsidiary Contactisol, Inc., both of Lindenhurst, Long Island. The transaction involved 38,000 shares of CMY plus a "substantial" cash outlay.

Mr. Siloway said that Iso-Sol and its ophthalmological specialties would be integrated into Chemway's ethical drug subsidiary, Crookes-Barnes Laboratories, and that Contactisol, Inc. will become an operating affiliate of Crookes-Barnes Contactisol markets specialty preparations for wearers of contact lenses and for other optical uses.

The two lines, totaling 25 key products, have for practical purposes been marketed in the Middle Atlantic states only. They will receive immediate national distribution through the sales organization of Crookes-Barnes Laboratories.—V. 188, p. 1516.

#### Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$646,328	\$730,569	\$2,626,397	\$2,263,092
Railway oper. expenses	435,266	364,172	1,539,185	1,387,463
Net rev. fr. ry. ops.	\$211,062	\$366,397	\$1,087,212	\$875,629
Net ry. oper. income—	71,639	129,928	438,277	343,399

#### Clevite Corp.—Files Stock Plan—

This corporation, of 17000 St. Clair Ave., Cleveland, filed a registration statement with the SEC on June 3, 1960, covering 150,000 shares of common stock, to be offered pursuant to the company's Stock Option Plan.—V. 191, p. 1563.

#### Coastal States Gas Producing Co.—Proposes Offering

This company, of 200 Petroleum Tower, Corpus Christi, Texas, filed a registration statement with the SEC on June 7, 1960, covering 232,500 shares of common stock. The company proposes to offer these shares for public sale from time to time, directly by the company or in the over-the-counter market through brokers, in each instance at prices generally prevailing on said market. The usual and customary brokerage commissions will be paid.

The company's principal business is its gas gathering systems; and it also produces and sells natural gas, crude oil and condensate and owns and operates gas wells. It has outstanding 1,935,628 common shares, warrants for the purchase of 293,380 shares at \$7.50 per share and 340,000 shares at \$2 per share, and sundry indebtedness. It is said to be negotiating with two insurance companies for the sale of \$10,000,000 of 15-year notes, the proceeds of which would be applied to the outstanding bank indebtedness and used for expansion, working capital and other corporate purposes. It has acquired options from Walter N. Maguire, Walter L. Maguire, The Premier Title & Mortgage Co. and The Maguire Foundation to repurchase 200,000 outstanding shares of its common stock at \$29.50 per share, and an option from B. T. Parr to repurchase 32,500 outstanding shares at \$33 per share; and the company intends to exercise both options. Walter L. Maguire was a director of the company. Net proceeds of the sale of the new shares will be used to purchase (and/or to reimburse the company for the cost of purchasing) the outstanding 232,500 shares under option. The balance of the net proceeds, if any, will be used for general corporate purposes.

**Coca-Cola Bottling Co. of New York, Inc. — Common Stock Offered—**A secondary offering of 298,204 shares of common stock of the company was made on June 9 by an underwriting group headed by Eastman Dillon, Union Securities & Co. The stock was priced at \$25.50 per share.

**PROCEEDS—**The offering is for the account of a group of selling shareholders, including two officers of the company who will continue to own substantial holdings of the common stock after completion of this sale. All of the proceeds of the sale will be received by the selling shareholders.

**BUSINESS—**The company is in the business of producing and selling bottled Coca-Cola, and pre-mixed Coca-Cola in certain exclusive territories, which encompass the Greater New York area, Long Island, parts of southern Connecticut and northern New Jersey, and the area surrounding Buffalo, New York. The company is the largest bottler of Coca-Cola in the world and estimates that the areas served by it contain approximately 10% of the total population of the United States.

In addition to Coca-Cola, the company also bottles and sells

Hires Root Beer and flavored soft drinks in the major portion of its territories.

**CAPITALIZATION—**Capitalization of the company at March 31, 1960, consisted of \$1,667,000 of debt and 2,333,630 shares of common stock of \$1 par outstanding.

**EARNINGS—**For 1959 the company reported sales of \$31,590,424 and net income of \$3,531,598, equal to \$1.63 per share on the common stock. This compares with 1958 sales of \$26,189,590 and net income of \$2,169,118, or \$1.02 per share.

**DIVIDENDS—**On May 19, 1960 a second quarter dividend of 25 cents per share was declared on the outstanding common stock, payable June 30 to holders of record June 15. A first quarter dividend of 25 cents was paid on March 31. During 1959 quarterly cash dividends equivalent to 12 cents per share were paid on the common stock after giving effect to a two-for-one stock reclassification and a 4% stock dividend also paid in that year.—V. 191, p. 1771.

#### Columbia-Jarrett Corp., Lanham, Md.—Files With SEC

The corporation on May 16 filed a letter of notification with the SEC covering \$150,000 of 7% convertible sinking fund debentures due 1970 and 12,000 shares of common stock (par \$1) to be offered at \$620 per unit, in units consisting of 30 shares of common stock and a \$500 debenture. No underwriting is involved.

The proceeds are to be used for working capital.

#### Commercial Credit Co.—Registers With SEC—

This company filed with the Securities and Exchange Commission on June 9 a registration statement covering a proposed offering of \$50,000,000 of senior notes due 1979. Sale of the proposed issue will be underwritten by a group headed jointly by The First Boston Corp. and Kidder, Peabody & Co.

Proceeds of the sale will be added to the company's working capital.—V. 191, p. 2088.

#### Commonwealth Development & Construction Co., Pennsylvania, Pa.—Files With SEC—

The company on May 24 filed a letter of notification with the SEC covering 60,000 shares of common stock (par five cents) to be offered at \$5 per share, through Vickers, Christy & Co., Inc. and First City Securities, Inc., New York, N. Y.

The proceeds are to be used for working capital.

#### Community Oil Co., Inc.—Acquired—

See California Oil Co., above.

#### Conetta Manufacturing Co., Inc.—Registers—

This firm, of 73 Sunnyside Ave., Stamford, Conn., filed a registration statement with the SEC on June 3, 1960, covering 125,000 shares of class A common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts, all or none basis by Pearson, Murphy & Co., Inc., for which it will receive a commission of 60 cents per share plus \$15,000 for expenses. The underwriter may purchase, at one cent per warrant, warrants to purchase 10,000 class A shares exercisable within three years at \$4 per share.

The company was organized in September 1959 to acquire and operate The Conetta Tool and Die Co., Inc., and its subsidiaries, Key Manufacturing Co., Inc., and Knoxville Tool and Die, Inc., as well as The Stamford Carbide Co., Inc., the assets of which were acquired by Conetta Tool on Aug. 13, 1959. Conetta Tool was wholly owned by Louis D. Conetta (President of Conetta Mfg.) and members of his family who transferred to the company all the outstanding shares of Conetta Tool in return for 150,000 shares of the company's class B common stock. The company then caused the merger of the two Conetta companies. It is primarily engaged both in the design, engineering, manufacturing and repair of small precision tools, dies, jigs and fixtures, and in parts prefabrication by zinc die casting, metal stamping and machining. The two subsidiaries are similarly engaged in the Nashville and Knoxville areas; and Stamford Carbide is engaged primarily in the manufacture of small forms and cutting tools and dies. Net proceeds of the stock sale will be used for repayment of some \$108,000 of indebtedness, to purchase \$144,000 of additional machinery and equipment, and for working capital and other corporate purposes.

The company now has outstanding 20,755 class A and 150,000 class B shares. Louis D. Conetta owns 135,000 class B shares; and members of his family own the remaining 15,000 class B shares and 400 class A shares.—V. 190, p. 2615.

#### Conlon Sporting Goods, Inc.—Consolidated—

See Telecomputing Corp. below.

#### Consolidated Diesel Electric Corp.—Contract—

The Stamford, Conn., corporation's power equipment division has been awarded a contract to build 354 100-kilowatt engine-generator sets for the Army Corps of Engineers. Total contract price is in excess of \$1,800,000.

The general purpose generator sets are used to provide electrical power where commercial power lines are not available and for emergency use during power failures. Designed to provide 60-cycle alternating current at 120, 208, 240 or 416 volts, the units are convertible to provide 83 kilowatts of 50-cycle power.

In the past Condec has supplied more than 15,000 engine-generator sets to the armed forces.

The new order brings the consolidated military backlog of the Condec Group of companies to nearly \$24,000,000. This figure does not include sales of subsidiaries operating principally in commercial fields.—V. 191, p. 1564.

#### Consolidated Engravers, Inc.—Acquired—

See American-Marietta Co., above.

#### Continental Motors Corp. (& Subs.)—Earnings—

Net earnings of the corporation and its consolidated subsidiaries in the second quarter of the 1960 fiscal year, ended April 30, rose from \$405,841 in the first quarter to \$645,195, resulting in first-half earnings of \$1,050,736 or 32 cents a share. First-half earnings in 1959 were \$1,331,205.

Second-quarter sales in 1960 were \$39,801,849 as compared with \$33,434,445 in the previous quarter and \$37,393,743 in the second quarter one year ago.—V. 191, p. 383.

#### Control Data Corp.—Registers Common—

This corporation, of 501 Park Ave., Minneapolis, filed a registration statement with the SEC on June 2, 1960, covering 125,000 shares of common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of systems, equipment and components used in electronic data processing and automatic control for military, scientific and industrial uses, various instruments and control devices primarily for use in missiles and military aircraft, and electronic supervisory control and telemetering equipment primarily for power and gas utility and pipe line companies. It now has outstanding 899,344 common shares, preferred stock and debt. Net proceeds of the sale of additional stock will be used to repay some \$1,500,000 of bank loans, with the balance to be used for working capital and other corporate purposes.

The prospectus lists William C. Norris as President and Board Chairman. Management officials own 14.9% of the outstanding common.—V. 191, p. 2412.

#### Cosmos Industries, Inc.—Navy Contract—Backlog—

This Long Island City, N. Y., manufacturer of electronic components has been awarded a contract by the United States Navy for an airborne navigational computer. Value of the contract is \$1,500,000.

This device, in addition to performing varied navigational functions, provides positioning information to a plotting board which, in turn, affords an instantaneous visual pencil line plot on a map

of the position and course of the aircraft. Cosmos, for the past two years has been manufacturing plotting boards and will now be making another portion of this newest type of inertial navigation system.

The firm has a backlog of orders in excess of \$4,000,000, according to Harold Goodman, President.—V. 188, p. 147.

#### Cumberland Gas Corp.—Stock to Be Offered—

See Southeastern Public Service Co., below.—V. 189, p. 915.

#### Daven Co.—Acquired—

See General Mills, Inc. below.

#### Daystrom, Inc.—Annual Report—

Net earnings rose 88% on a sales gain of 18% in the fiscal year ended March 31, according to the annual report mailed to stockholders on June 6.

Earnings of this Murray Hill, N. J., electronics manufacturer were \$2,271,000, or \$2.48 a share in fiscal 1960. This contrasted with the previous year's earnings of \$1,207,000, equal to \$1.32 a share. The figure for fiscal 1959 was before a special inventory write-off equal to \$.70 a share, the annual report showed.

Sales of \$90,609,000 were the highest in the company's history, and compared with \$76,640,000 in fiscal 1959.—V. 191, p. 603.

#### DeKalb-Ogle Telephone Co., Sycamore, Ill.—Files With Securities and Exchange Commission—

The company on June 3 filed a letter of notification with the SEC covering 19,822 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.—V. 189, p. 2672 and V. 187, p. 2650.

#### Delta Brick & Tile Co., Inc., Indianola, Miss. — Files With Securities and Exchange Commission—

The corporation on May 19 filed a letter of notification with the SEC covering \$114,600 of 8% 10-year debentures to be offered at face value for subscription by stockholders of the company in denominations of \$100 each. No underwriting is involved.

The proceeds are to be used for working capital.

#### Deltown Foods, Inc.—Transfer Agent—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 191, p. 1321.

#### Diana Stores Corp.—Sales Up—

Period End. May 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Sales	\$3,924,467	\$3,578,333	\$43,117,791	\$33,127,356

—V. 191, p. 2088.

#### DuBois Chemicals, Inc.—Common Stock Offered—

Pursuant to a prospectus, dated June 7, Allen & Co., 30 Broad St., New York City, offered 200,000 shares of this firm's \$1 par common stock at \$13.50 per share.

**BUSINESS—**The company was formed under the laws of Delaware on Feb. 8, 1960 for the purpose of facilitating a merger by and among Hall-Scott, Inc., The DuBois Holding Co. and The DuBois Co., Inc. Under the terms of the merger agreement, dated Feb. 18, 1960 Hall-Scott, Du Bois Holding and DuBois Co. were merged on April 29, 1960 into the company, which became the surviving corporation. The company, which prior to the merger had only nominal assets, became the owner of the assets and business of each of the constituent companies as a result of the merger. These consisted principally of the assets and business of DuBois Co., which manufactured and sold cleaning compounds for industrial, commercial, institutional and transportation applications. The assets and business of the other constituent companies were nominal in relation to those of DuBois Co.

The address of the principal executive office of the company is 634 Broadway, Cincinnati, Ohio.

**PROCEEDS—**The proceeds of the sale of the shares, which are estimated to be approximately \$2,400,000 after the payment of expenses, will be used in part to retire the balance of a bank loan in the principal amount of \$2,100,000. The balance of the proceeds will be added to the working capital of the company to replenish working capital for amounts applied in reduction of said loan subsequent to the merger described above.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outst'g
*5 1/4% note payable	None	None
*Common stock (\$1 par)	5,000,000	2,477,021

\*Due in annual installments in February, 1962 and 1963.

†Does not include shares to be issued upon exercise of options to be granted under the Restricted Stock Option Incentive plan.—V. 191, p. 2304.

#### Ebsco Industries, Inc., Birmingham, Ala. — Files With Securities and Exchange Commission—

The corporation on May 23 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered to certain key employees of the company and its subsidiaries. No underwriting is involved.

The proceeds are to be used for working capital.

We regret that we erroneously carried this item in our June 6 issue under the heading of "Ebsco Industries, Inc., Birmingham, Ala."—V. 191, p. 2413.

#### Electric Storage Battery Co.—Arrangements—

The Philadelphia, Pa., company has concluded development arrangements with 17 of the nation's leading manufacturers of materials handling equipment looking to the first commercial application of its zinc-oxygen fuel cell as a packaged power unit. Edward J. Dwyer, President, announced on June 1.

Among the firms cooperating with the Industrial Division of Electric Storage are Automatic Transportation Company Division, The Yale & Towne Manufacturing Co.; Baker Industrial Truck Division, Otis Elevator Co.; Barrett-Cravens Co.; Clark Equipment Co.; The Ellwell-Parker Electric Co.; Helfred Corp.; Kalamazoo Mfg. Co.; Lewis-Shepard Products, Inc.; Lift Trucks, Inc.; Mercury Manufacturing Co.; Moto-Truc Co.; The Raymond Corp.; Silent Hoist & Crane Co.; and James Campbell Smith, Inc.—V. 191, p. 900.

#### Electronic Specialty Co.—Registers Common—

This firm, of 5121 San Fernando Rd., Los Angeles, filed a registration statement with the SEC on June 2, 1960, covering 150,000 shares of common stock, to be offered for public sale through an underwriting group headed by Reynolds & Co., Inc., and Bateman, Eichler & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of designing, developing, manufacturing and selling electrical and electronic instruments and components as well as electronic systems and subsystems for military, industrial and scientific installations. It has outstanding 543,885 common shares and certain indebtedness. Net proceeds of the stock of its medium and long-term capital requirements, which may include the purchase of other businesses if favorable opportunities arise.

The prospectus lists William H. Burgess as President and owner of about 28% of the outstanding stock.—V. 191 p. 1005.

#### Eureka Silver King Mines Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on May 23 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 186, p. 111.



**Englehard Industries, Inc.—Additional Financing Details—**Our issue of June 6 reported the offering of 400,000 shares of this corporation's common stock at \$23 per share. Additional financing details follow:

**UNDERWRITERS—**The names of the principal underwriters of the common stock, and the number of shares thereof which each severally agreed to purchase from the company, are as follows:

Shares	Shares
Dillon, Read & Co., Inc. 45,000	A. M. Kidder & Co., Inc. 2,000
Luzard Freres & Co. 45,000	Kidder, Peabody & Co. 10,000
A. C. Allyn & Co., Inc. 5,000	Kuhn, Loeb & Co. 10,000
Arnhold & S. Bleichroeder, Inc. 2,000	Ladenburg, Thalmann & Co. 5,000
Auchincloss, Parker & Redpath 2,000	Laird & Company, Corp. 3,500
Bache & Co. 3,500	Lee Higginson Corp. 5,000
Baker, Weeks & Co. 3,500	Lehman Brothers 10,000
Ball, Burge & Kraus 2,000	Carl M. Loeb, Rhoades & Co. 10,000
Bateman, Eichler & Co. 2,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 10,000
Bear, Stearns & Co. 5,000	Model, Roland & Stone 5,000
A. G. Becker & Co., Inc. 5,000	W. H. Newbold's Son & Co. 2,000
Blair & Co., Inc. 3,500	New York Hanseatic Corp. 2,000
Blyth & Co., Inc. 10,000	Paine, Webber, Jackson & Curtis 5,000
Burnham & Co. 2,000	Pyne, Kendall & Hollister 2,000
Clark, Dodge & Co. 5,000	Reynolds & Co., Inc. 5,000
Courts & Co. 2,000	Riter & Co. 5,000
Dominick & Dominick 5,000	L. F. Rothschild & Co. 5,000
Francis I. duPont & Co. 3,500	Schwabacher & Co. 2,000
Eastman Dillon, Union Securities & Co. 10,000	Shearson, Hammill & Co. 3,500
F. Eleberst & Co. 10,000	Shields & Co. 5,000
Estabrook & Co. 3,500	P. S. Smithers & Co. 3,500
The First Boston Corp. 10,000	Stone & Webster Securities Corp. 10,000
Goldman, Sachs & Co. 10,000	Stroud & Company, Inc. 2,000
Goodbody & Co. 2,000	Spencer Trask & Co. 3,500
Halle & Stieglitz 2,000	Tucker, Anthony & R. L. Day 3,500
Hallgarten & Co. 5,000	G. H. Walker & Co. 3,500
Harriman Ripley & Co., Inc. 10,000	Walston & Co. 2,000
Hemphill, Noyes & Co. 5,000	Wertheim & Co. 10,000
H. Hentz & Co. 2,000	Arthur Wiesenberger & Co. 3,500
Hirsch & Co. 2,000	Winslow, Cohu & Stetson Inc. 2,000
Hornblower & Weeks 5,000	Dean Witter & Co. 10,000
E. F. Hutton & Co. 3,500	
W. E. Hutton & Co. 5,000	
Johnston, Lemon & Co. 3,500	

—V. 191, p. 2413.

**Family Fund Life Insurance Co.—Offering to Stockholders—**Pursuant to a prospectus dated June 6, this 20-year-old, Atlanta, (Ga.)-based company is offering holders of its \$1 par common stock the right to subscribe for one additional share of such stock for each five shares held as of June 4. These rights, involving 116,800 additional shares, expire at 3:30 p.m. (EST) on June 17. The subscription price to stockholders is \$9 per share. Unsubscribed shares will be publicly offered at \$10.25 per share through an underwriting group headed by J. H. Hilsman & Co., Inc., Atlanta 3, Ga.

**PROCEEDS—**The net proceeds from the sale of the 116,800 shares of common stock will be added to the company's general funds to increase the capital and surplus accounts. The company anticipates that the proceeds will enable the company to expand its business through the expansion of its sales force and territory, and thus absorb acquisition costs resulting from any increase in new business.

The company may use a portion of the proceeds of this offering to erect an income-producing home office building and business development consisting of retail rental store units on unimproved city property owned by it. However, at the present time there are no plans or commitments for the erection of such office building and business development and no estimate can be made of the ultimate cost of such project. In addition, the company anticipates that the new funds will enable the company to increase its insurance retention on any single risk, and thereby reduce the amount of reinsurance cost to the company on larger risks.

No portion of the net proceeds has been allocated for any particular purpose. It is expected that the proceeds will be immediately invested in income producing securities and mortgages.

While the company has no present plans or commitments for the purchase of the business or the assets of any other company, part or all of the proceeds may be used to finance such an acquisition if a favorable opportunity arises in the future.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (\$1 par value)	Authorized 1,500,000 shs.	Outstanding 700,800 shs.
------------------------------	---------------------------	--------------------------

**UNDERWRITERS—**The several underwriters named below have severally agreed subject to the terms of their underwriting agreement with the company, to purchase at the public offering price all of the shares of the common stock not subscribed for by the stockholders, in the percentages set opposite their respective names:

%	%
J. H. Hilsman & Co., Inc. 20	The Robinson-Humphrey Co., Inc. 5
The Johnson, Lane, Space Corp. 11	Wyatt, Neal & Waggoner 5
Clement A. Evans & Co., Inc. 10 1/2	First Southeastern Co. 4
J. W. Tindall & Co. 10 1/2	Varnedoe, Chisholm & Co., Inc. 4
Norris & Hirschberg, Inc. 10 1/2	Alester G. Furman Co., Inc. 3
Courts & Co. 5	J. C. Bradford & Co. 2 1/2
G. H. Crawford Co., Inc. 5	E. F. Hutton & Co. 2
	French & Crawford, Inc. 2

—V. 191, p. 1565.

**Farmers Mutual Telephone Co. of Clarinda, Iowa—Common Stock Offered—**Public offering of 2,000 shares of common stock (par \$20) was made by company on June 1, without underwriting, at a price of \$30 per share.

**PROCEEDS—**Additions to the central office equipment in the Clarinda exchange for 1960 will be two additional positions of long distance switchboard, two positions of flat top information desks, 100 additional line finders and associated equipment therewith, and other additions and expense to the outside plant requiring a total of approximately \$75,000.

The sale of securities will also enable the company to maintain a proper capital to debt ratio.

**BUSINESS—**The company, an Iowa corporation, was incorporated Aug. 27, 1923. This charter expired Aug. 27, 1943, and was renewed for a period of twenty years from that date. The principal and only office of the company is at 106-108 W. Chestnut St., Clarinda, Page County, Iowa. At the annual meeting of stockholders held Feb. 18, 1960, the stockholders voted to adopt the "Business Corporation Laws of the State of Iowa" and also adopted an amendment to the Articles of Incorporation making the existence of the corporation perpetual.

The company has three central office exchanges—one serving the City of Clarinda, Page County, Iowa, one serving the town of College Springs, Page County, Iowa, and the third serving the town of Braddyville, Page County, Iowa. In Clarinda the company has one central office exchange, housed in a two-story full basement, fireproof brick and concrete building, built in 1923, and located in Clarinda, the County Seat of Page County, Iowa, and serves the City of Clarinda and a substantial area surrounding it.

The College Springs exchange is a community dial office serving the town of College Springs and the surrounding rural area. There are 270 telephones on the College Springs exchange, and was converted to dial on Nov. 1, 1959, at a cost of \$110,000. Clarinda is the toll center for College Springs, and there are 4 Northwestern Bell Telephone Co. toll lines between the two exchanges. Extended area service is provided the College Springs patrons between College Springs and Clarinda, and there are four such circuits between the two exchanges.—V. 191, p. 1877.

**First Charter Financial Corp.—N. Y. S. E. Trading—**

Trading began on May 25 on the New York Stock Exchange in the common stock of First Charter Financial Corp., the parent company of six savings and loan associations and 11 other subsidiaries, with more than \$600,000,000 in assets. Ticker symbol for the newly listed shares is FCF.

First Charter Financial's association have 39 offices in key metropolitan areas in California. Two additional offices are scheduled to open soon, according to S. Mark Taper, president.

G. Keith Funston, president of the New York Stock Exchange, was on the trading floor with Mr. Taper as the market opened, to note the first appearance of FCF on the ticker.

"We are particularly pleased to join the select group of 1300 companies listed on the Exchange," Mr. Taper declared. "Our company has grown tremendously in the past few years, and we feel that this is another forward step. This means that there is now a ready market for our shares at all times."

The company has 6,150,000 shares currently outstanding, with shareholders of record totalling over 16,000 in all states of the U. S. as well as Canada and other countries.—V. 191, p. 2201.

**First Midwest Small Business Investment Co.—Common Stock Offered—**Craig-Hallum, Inc. and associates on May 26 offered 110,000 shares of First Midwest Small Business Investment Co. common stock (par \$5) at \$7.50 per share, without benefit of a selling group.

**PROCEEDS—**The company will use the proceeds for investment in and lending to small businesses.

**BUSINESS—**First Midwest Small Business Investment Co. is a licensee under the Small Business Investment Act of 1958, is the second licensee under the Act and the first in the Midwest. Originally licensed in March, 1959, First Midwest is qualified to do business in Minnesota, Wisconsin, North Dakota, South Dakota and Iowa. Application will be made for qualification in Montana, Illinois, Indiana and Michigan.

**UNDERWRITERS—**The names of the underwriters of the common stock and the aggregate number of shares which each severally agreed to purchase are as follows:

Underwriter	Shares
Craig-Hallum, Inc. 37,500	
Paine, Webber, Jackson & Curtis 37,500	
Harold E. Wood & Co. 10,000	
Irving J. Rice & Co., Inc. 10,000	
Woodward-Elwood & Co. 5,000	
Kalman & Co., Inc. 5,000	
C. D. Mahoney & Co., Inc. 5,000	

—V. 191, p. 1110.

**Flintkote Co.—New Plant—**

The Flintkote Company, a major producer of corrugated containers and building products, announced plans on June 8 for a new multi-million dollar corrugated container plant to be built at Magnolia, Miss.

Subject to approval of a bond issue by voters of Pike County to finance construction of the plant, Flintkote will lease the projected streamlined, functional facility on a long-term basis from the State of Mississippi. The project is scheduled to be built and financed under the state's BAWI development program.

Terminating the planned producing facility representative of Flintkote's long-term expansion program, I. J. Harvey, Jr., Chairman and chief executive officer of the company, said the Hankins Container Co., a Flintkote division, will operate and direct activities of the plant.

The plant, to be located on a 15-acre tract on the outskirts of the City of Magnolia, in Pike County, in the southern part of the state, will be outfitted by Flintkote with over \$1 million worth of machinery and equipment. The single-floor plant will occupy about 115,000 square feet. It is designed to provide for future expansion when necessary. At full capacity, it will employ 150 to 200 persons.—V. 191, p. 2413.

**Food Fair Stores, Inc.—Common Stock Offered—**A secondary offering of 168,833 shares of Food Fair Stores, Inc. common stock was made on June 9 by an underwriting group jointly managed by Eastman Dillon, Union Securities & Co. and A. M. Kidder & Co., Inc. The stock was priced at \$31.25 per share. The shares were offered for the account of certain selling stockholders and none of the proceeds will be received by the company.

**BUSINESS—**Food Fair Stores, Inc., which has its principal offices in Philadelphia, Pa., is principally engaged, directly or through subsidiaries, in the operation of 397 retail food supermarkets of the self-service type, in Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, Georgia and Florida. Groceries, meats, meat products, vegetables, fruits, dairy products, seafood, tobacco, household items and related items, and, in limited instances, soft goods, are sold in these supermarkets on a cash-and-carry basis in a wide variety of brands and qualities.

**EARNINGS—**For the 40 weeks ended Feb. 6, 1960, Food Fair Stores, Inc. had sales totaling \$581,545,000 and a net income of \$8,708,000, equal to \$1.61 per share. In the 40 weeks ended Jan. 31, 1959, sales amounted to \$545,390,000 with net income at \$7,906,000, equal to \$1.49 per share.

**CAPITALIZATION—**Consolidated capitalization of the company as of Feb. 6, 1960 consisted of \$49,616,640 in funded debt; 52,060 shares of preferred stock, \$15 par value; and 5,307,589 shares of common stock \$1 par value.

**UNDERWRITERS—**Upon the terms and subject to the conditions contained in a purchase agreement entered into between the selling shareholders and Eastman Dillon, Union Securities & Co. and A. M. Kidder & Co., Inc., as managing underwriters, on behalf of themselves and the other underwriters named therein, and in an agreement between the company and the managing underwriters on behalf of themselves and the other underwriters, the underwriters have severally agreed to purchase from the selling shareholders and the selling shareholders have agreed to sell to the underwriters, severally, an aggregate of 168,833 shares of common stock.

The names and addresses of the several underwriters and the number of shares of common stock to be purchased by each are as follows:

Shares	Shares
Eastman Dillon, Union Securities & Co. 16,467	Merrill Lynch, Pierce, Fenner & Smith Inc. 6,000
A. M. Kidder & Co., Inc. 16,465	Newburger & Co. 1,000
Arthurs, Lestrangle & Co. 1,000	Newhard, Cook & Co. 1,900
Bache & Co. 3,000	The Ohio Co. 3,000
Barret, Fitch, North & Co., Inc. 1,400	Piper, Jaffray & Hopwood 4,000
J. Barth & Co. 1,900	Reinholdt & Gardner 3,000
A. G. Becker & Co. Inc. 1,900	Rodman & Renshaw 1,400
Blair & Co. Inc. 1,900	Schmidt, Roberts & Parke 1,000
Blyth & Co., Inc. 6,000	Schwabacher & Co. 3,000
Alex. Brown & Sons 4,000	Chas. W. Scranton & Co. 1,900
Butcher & Sherrerd 1,900	Shuman, Egnew & Co. 1,900
Courts & Co. 1,900	Smith, Barney & Co. Inc. 6,000
Dominick & Dominick 4,000	William R. Staats & Co. 3,000
Francis I. du Pont & Co. 3,000	Straus, Blosser & McDowell 1,400
Goldman, Sachs & Co. 6,000	Stroud & Co., Inc. 1,900
Hemphill, Noyes & Co. 6,000	Taylor, Rogers & Tracy, Inc. 1,000
H. Hentz & Co. 1,900	Van Alstyne, Noel & Co. 1,400
Johnston, Lemon & Co. 4,000	Walston & Co., Inc. 3,000
Kidder, Peabody & Co. 6,000	J. C. Wheat & Co. 1,900
Ladenburg, Thalmann & Co. 4,000	White, Weld & Co. Inc. 6,000
Lehman Brothers 6,000	Winslow, Cohu & Stetson Inc. 1,400
McCormick & Co. 1,900	Dean Witter & Co. 6,000
McDonald & Co. 3,000	

—V. 191, p. 1772.

**Food Machinery & Chemical Corp.—Joint Venture—**

Contracts totaling more than \$20,000,000 have been awarded by the Air Force Air Materiel Command to Food Machinery & Chemical Corp. acting for a joint venture with National Distillers & Chemical Corp.

The contracts cover multi-million pound quantities of Dimazine (R), storable, high-energy liquid rocket fuel for supply to the Air Force.

Frederick A. Gilbert, FMC's Vice-President and Manager of its inorganic chemicals department, and Robert E. Hulse, Executive Vice-President of National's U. S. I. Chemicals division, stated that the Air Force's Dimazine requirements will be produced in expanded facilities at Baltimore, Md. FMC and U. S. I. pioneered in the commercial development of unsymmetrical dimethylhydrazine and have been its principal producers for several years.

Dimazine, a completely synthetic fuel, is a pure chemical compound. The more conventional liquid rocket fuels, derived from petroleum, are mixtures of numerous different chemical compounds. Both types of fuel are commonly burned by reaction with liquid chemical oxidants in bi-propellant engines of the type that power most of this country's large rocket vehicles as well as various smaller ones. Unsymmetrical dimethylhydrazine is unique in being the only synthetic liquid fuel used in a substantial number and variety of the nation's operational rocket programs for scientific and military purposes.—V. 189, p. 345 and 2457.

**Ford Electronics Corp., Encino, Calif.—Files With SEC**

The corporation on May 25 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$2 per share, through Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.

The proceeds are to be used to purchase tooling, a 20% interest in Arizona Biochemical Corp., and for working capital.

**Franklin Discount Co.—Debentures Offered—**Pursuant to a prospectus, dated June 3, the company offered at par \$50,000 of 8% subordinated debentures due July 1, 1965.

**BUSINESS—**The company has 57 employees, operates its principal office at 105 North Sage St., Toccoa, Ga., and was incorporated under Georgia law on July 1, 1946. It is engaged in making small loans under the Industrial Loan Laws and in purchasing conditional sales contracts from automobile and appliance dealers. Six branch offices are operated, all within 50 miles of Toccoa.

**PROCEEDS—**The proceeds will be used for general corporate purposes.—V. 191, p. 2202.

**Franklin Stores Corp.—Sales Lower—**

Period End. May 31	1960—Month—1959	1960—11 Mos.—1959
Sales	\$3,630,414	\$3,889,484
	\$41,457,197	\$39,978,232

—V. 191, p. 2089.

**Gamble Brothers—Rights Offering to Stockholders—**12,500 shares of this Kentucky corporation's \$5 par common stock are being offered through Stein Bros. & Boyce, of Louisville, Ky., to shareholders of record as of April 26, at a maximum per share total of \$22.50 and a minimum per share total of \$18.50. Rights dates are June 2 to June 16.

Eleven thousand, two hundred and forty-six shares are being offered to shareholders of record as of April 26, 1960, through non-transferable warrants, issued on a basis of one warrant for each share held. Five warrants (rounded out to the nearest full share) will be necessary to purchase one share of the issue. Fractional shares will not be issued. The price to shareholders is \$18.50 per share. The right to purchase at this price through the exercise of warrants will expire at the close of business June 16, 1960. All shares not purchased by shareholders through the exercise of warrants (including the 1,254 shares of the issue in excess of those offered through warrants) will be offered for sale to the public by the underwriters.

Minimum total assumes that shareholders will exercise all warrants for the purchase of the 11,246 shares at \$18.50 per share and the remaining 1,254 shares of the issue will be offered by the underwriters at \$22.50 per share. Maximum total assumes that shareholders will exercise none of said warrants, and entire issue will be offered by underwriters.

No underwriting discounts or commissions will be paid or granted on shares subscribed by shareholders through the exercise of warrants. A discount of \$3 per share will be granted the underwriters on all shares of the issue not subscribed by shareholders by the exercise of warrants. Of the 12,500 shares offered, 1,254 shares will not be offered to shareholders through the issue of warrants. Maximum total commission assumes no shares will be purchased by shareholders through exercise of warrants; minimum total commission assumes all shareholders' warrants will be exercised.

The company has heretofore sold to the underwriters for an aggregate price of \$100, non-transferable stock purchase warrants enabling the underwriters to purchase 1,000 shares of common stock for investment at \$25 per share at any time after the expiration of one year following the commencement of this offering and prior to May 1, 1963. If the warrants are exercised and if the underlying shares are subsequently sold at a price in excess of \$25 per share, the underwriters may realize profits thereon in addition to their underwriting discounts and commissions. The issuer has agreed to indemnify the underwriters against civil liabilities under the Securities Act of 1933, as amended.

**PROCEEDS—**The proceeds of sale will be devoted: First, to the purchase and installation of saws, special gluing equipment, and turning machines for increased production of laminated bowling pins, at an aggregate estimated cost of \$75,000, and second, to additional working capital to support increased production of bowling pins and other company operations. It is not practicable at this time to itemize the uses of the portion of the proceeds which is to be devoted to additional working capital.

**HISTORY AND BUSINESS—**The company, which originated as a partnership in 1892, was incorporated in Kentucky in 1905. It is engaged in the manufacture and sale of lumber products and wood parts, manufactured principally from hardwood lumber. Its products are sold to various types of manufacturing industries that use wood in whole or in part as a part of their finished products. The company is equipped to perform practically all machine operations normally done in the conversion of wood into dimension cut or laminated components for a finished product.

The company's plant is located on the main line of the Louisville & Nashville Railroad and is within the City Limits of Louisville, Ky., on a tract of approximately 23 acres, of which approximately 3 1/2 acres are under roof.

The company is the owner of all the outstanding capital stock of Gamble Sports Products, Inc., a Kentucky corporation, Gamble United Bowling Service, Inc., a New Jersey corporation, Gamble Container Corp., a Kentucky corporation, Gamble Wood Laminates, Inc., a Kentucky corporation, and Gambella Corp., a Kentucky corporation. The latter three subsidiaries are inactive. Gamble Sports Products, Inc. operates on property leased from Gamble Brothers on the company's plant site and is presently engaged in the application of the finish coats of plastic and nylon to wooden bowling pins manufactured by Gamble Brothers.

Gamble United Bowling Service, Inc. leases bowling pins to bowling alley proprietors, and performs various services in connection therewith.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

\$25 par value 6% preferred stock	Authorized 10,000 shs.	Outstanding 68,733 shs.
\$5 par value common stock	100,000 shs.	68,733 shs.

—V. 191, p. 1878.

**General Instrument Corp.—Records Highs—News—**

In the "most successful year" in its 37-year history, General Instrument Corp., for the fiscal year ended Feb. 29, substantially increased sales and profits for the fifth successive year, and broke every previous company record for sales, pre-tax earnings and net profits. Martin H. Benedek, chairman, told shareholders in the company's annual report issued May 24. Further records in both sales and earnings were projected for the current fiscal year, ending Feb. 28, 1961.

Military backlog as of Feb. 29 was \$30,081,000, almost double the \$15,925,000 a year earlier; at time of writing of the report this backlog had increased to an all-time high of \$37,000,000, it was stated. Semiconductor sales, which also have increased steadily since 1955,



were up 137% for the year and the Semiconductor Division's backlog at the year-end was almost 2 1/2 times that of the previous year.

Sales of \$56,175,270 for the year ended Feb. 29, 1960—topping the \$50 million mark for the first time—increased 21% over the \$46,562,300 recorded the previous year.

Earnings before taxes were a record \$4,357,287, up 117% over the \$2,004,808 recorded the year earlier. Net profits after taxes, also an all-time high, were \$2,104,547, equal to \$1.37 per share on 1,534,123 shares outstanding at the year-end. This was a 59% increase over the \$1,317,828 earned the previous year, equal to 93 cents per share on the lesser number (1,416,173) of shares then outstanding.

The report emphasized that the company had achieved its five-year goal—announced in 1955, when the company was primarily a producer of radio-TV components—to derive 50% of revenues from other than "entertainment" electronics. Since the diversification—expansion plan was initiated, company sales have almost doubled (from \$28.9 million in fiscal 1955-56) and net earnings have risen 550% (from 21 cents per share in that year). The average compounded annual increase for the five-year period: 18% on sales, 73% on pre-tax earnings and 62% on per share earnings (based on shares outstanding at each year-end).

The annual report also disclosed that the Semiconductor Division is once more being expanded. Some 40,000 square feet of space are being added to the Division's present 115,000 square feet, and substantially increased sales are projected. To broaden the company's line of silicon rectifiers and silicon and germanium diodes, new advanced semiconductor—including tunnel diodes, controlled rectifiers and high power-factor silicon oxide capacitors—are now in development.

During the year, \$3,600,000 was spent on research and engineering activities, employing some 540 people; 45,000 square feet of space was added to laboratory facilities, which now comprise 110,000 square feet. Further expansion is planned in the current year.

In "entertainment" electronics, as result of increased radio and TV set production, the company increased its own sales volume of components: TV tuners, TV deflection components, radio I. F. transformers (of which it claims to be the country's largest manufacturer) and automobile tuners.

A new General Instrument research and development laboratory, to work on new products and system conceptions in ultrasonics, both for anti-submarine warfare (sonar) and industrial electronic purposes, will be established this year in the greater Boston area. The company's subsidiary, Harris Transducer Corp., also has completed development of "an outstanding line of ultrasonic cleaning equipment."

The Micamold Division is receiving substantial orders for its new dry solid slug tantalum capacitors and a "sharp upturn" in operating results is expected in the current year.

Plans are being developed for establishment of a facility for manufacture of semiconductors in Canada, to broaden the company's Canadian operations, currently radio and TV components primarily.

At the year-end, current assets were \$19,915,029 and current liabilities \$8,127,779, a ratio of 2.5 to 1, with resultant working capital of \$11,787,250. Following the issue of 200,000 additional shares of common stock in March, 1960, which added approximately \$5,100,000 to the corporation's capital, bank loans then outstanding of \$3,009,000 were completely repaid. After this repayment the current asset-liabilities ratio was increased to approximately 4.3 to 1 and working capital to \$16,787,250.—V. 191, p. 1434.

**General Foods Corp.—Statement—**

Period Ended March 31—	1960—12 Mos.—1959	1959
*Net sales	\$1,087,076	\$1,052,964
Earnings before income taxes	129,621	115,295
Income taxes	63,550	61,150
Net earnings	61,071	54,145
Net earnings a share	\$4.96	\$4.42
Dividends	31,939	28,081
Dividends a share	\$2.60	\$2.30
Current Position—		
Current assets	\$356,547	\$329,099
Current liabilities	126,172	107,153
Working capital	\$230,375	\$221,946
Stockholders' Interest—		
Common shares outstanding	12,319,935	12,243,858
Book value of common shares	\$346,693	\$315,020
Book value a common share	\$28.14	\$25.73

\*All dollar amounts expressed in thousands, except figures given on a share basis.—V. 191, p. 385.

**General Mills, Inc.—Acquisition—**

President C. H. Bell of General Mills, Inc., announced on June 3 that the company has acquired the business of The Daven Co., Livingston, N. J., and Laible Manufacturing Co., Manchester, N. H.

The Daven Co., with 650 employees, has for 30 years been a supplier of components to the electronics industry. Present product lines include precision wire wound resistors, attenuators, switches, power supplies, networks, filters and laboratory measuring instruments. Laible Manufacturing Co., with 600 employees, has been engaged chiefly in manufacturing the precision wire wound resistors and other sub-assemblies for The Daven Co.

Effective immediately, the business acquired will be operated as a wholly-owned subsidiary of General Mills under the name of The Daven Co. The business acquired from Laible will be operated as a division of The Daven Co. Both businesses will retain their own names and identities, and will continue to operate at their present locations.

R. A. Wilson, General Mills Vice-President and General Manager of its Mechanical Division, will be President of The Daven Co., Bell said. The former owner of the two companies, Lewis Newman, will continue with the organization in an active capacity as Vice-President and Assistant to the President.

Other officers of The Daven Co. include Edward L. Grayson, Vice-President in charge of Marketing; Frederick A. Schaner, Vice-President in charge of Engineering; Albert M. Steinbach, Vice-President and Plant Manager at the Livingston, N. J., location; Bernard J. Perry, Vice-President and Plant Manager at the Manchester, N. H., plant. All but Steinbach, formerly with Proctor Electric Co., served with the two original companies.

Daven officers from General Mills, in addition to Wilson, include Donald S. Leeper, Secretary and General Counsel, and Robert D. Mueller, Treasurer and Assistant Secretary.

Kenneth J. Carlson of General Mills' Mechanical Division has been named Acting General Manager of The Daven Co.

The Board of Directors of the new subsidiary is made up of the following General Mills officers: Chairman, G. S. Kennedy, Chairman of the Board of General Mills; C. H. Bell, President of General Mills; A. D. Hyde, Executive Vice-President in charge of General Mills' Chemical and Mechanical activities; General E. W. Rawlings, Executive Vice-President in charge of Finance and Consumer Food activities, and Wilson.

The President of the new company, R. A. Wilson, is also President of the Magnaflux Corp., Chicago, Ill., acquired last fall by General Mills. These acquisitions, coupled with the Mechanical Division of the company at Minneapolis, all functioning under Wilson's direction, form a group of operating units in the fields of electronics, computer systems, missiles, aircraft, space age vehicles, nuclear equipment and remote handling devices, and industrial products. Employees engaged in these activities now number nearly 3,600 and annual sales are expected to exceed \$40 million.—V. 190, p. 1734.

**General Pacific Corp.—Sells Division to NML—**

See National Malleable & Steel Castings Co., below.—V. 191, p. 1668.

**General Telephone Co. of Ohio—Earnings—**

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Operating revenues	\$1,615,002	\$5,881,837
Operating expenses	1,062,462	3,838,895
Federal income taxes	158,400	565,000
Other operating taxes	130,633	564,220
Net operating income	\$264,047	\$966,583
Net after charges	156,285	553,729

—V. 191, p. 1773.

**General Shale Products Corp.—Additional Financing**

Details—Our issue of June 6 reported the offering on June 2 of 220,605 shares of this firm's common stock at \$13 per share. Additional financing details follow:

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock which each agreed to purchase from the selling stockholders, are as follows:

Shares	Shares
Equitable Securities Corp.—45,605	Clement A. Evans & Co., Inc.—5,000
Glore, Forgan & Co.—15,000	Underwood, Neuhaus & Co., Inc.—5,000
A. C. Allyn & Co., Inc.—12,000	Varnedoe, Chisholm & Co., Inc.—5,000
R. S. Dickson & Co., Inc.—12,000	Berry, Douglas & Fitzhugh, Inc.—2,500
Goodbody & Co.—12,000	McNeel, Rankin and Budd, Inc.—2,500
G. H. Walker & Co.—12,000	Mid-South Securities Co.—2,500
Blair & Co. Inc.—10,000	Rader, Wilder & Co.—2,500
H. M. Bylesby & Co. Inc.—10,000	Strader & Co., Inc.—2,500
Francis I. duPont & Co.—10,000	United Securities Co.—2,500
Hirsch & Co.—10,000	Wiley Bros., Inc.—2,500
Elder & Co.—9,000	Willis, Kenny & Ayres, Inc.—2,500
McCarley & Co., Inc.—9,000	
Courts & Co.—7,000	
Sterne, Agee & Leach—7,000	
Clark, Landstreet & Kirkpatrick, Inc.—5,000	

—V. 191, p. 2414.

**General Steel Castings Corp.—Contract—**

The Granite City, Ill. corporation, has been awarded a contract for more than \$5,000,000 to furnish cast armor hulls and turrets to Chrysler Corp. for the Army's M-60 medium tanks. It was announced by Charles P. Whitehead, President.

All of these armor castings will be produced at the Granite City plant. Shipments are scheduled to commence in July and will continue for the following 12 months.—V. 191, p. 701.

**Grand Union Co.—Sales Up—**

Period End. May 28—	1960—4 Wks.—1959	1960—13 Wks.—1959
Sales	\$45,968,462	\$145,888,981

—V. 191, p. 1111.

**(W. T.) Grant Co.—Sales Up—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$39,099,415	\$154,158,673

—V. 191, p. 1773.

**Grayson-Robinson Stores Inc.—Sales Higher—**

Period End. May 31—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$5,010,273	\$46,546,564

—V. 191, p. 2089.

**(H. L.) Green Co. Inc.—Sales Off—**

Period End. May 31—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$9,741,905	\$37,662,300

—V. 191, p. 2414.

**Guardian Central Trust, Inc.—Registers Common—**

Guardian Central Trust, Inc., 1415 Union Ave., Memphis, Tenn., filed a registration statement with the SEC covering 481,862 shares of common stock, of which 200,000 shares are to be offered for public sale at \$6 per share. This offering is to be made on a best efforts basis by James N. Reddoch & Co. of Memphis, for which a 55 cent per share selling commission is to be paid.

The remaining 284,862 shares are reserved for acquisition of the stock of Guardian Discount Co., of Memphis, through a proposed offer to exchange 7 1/4 shares of Guardian Central stock for each share of Guardian Discount stock. The two companies are affiliates, a majority of the stock of both being owned by substantially the same stockholders and the directors of both companies being identical.

Net proceeds to Guardian Central from its cash sale of stock will be invested in Guardian Discount, to be largely utilized in the sale finance business of that company, except for some \$150,000 which may be required to provide more adequate quarters for the downtown branch of the company's bank subsidiary.

The prospectus lists John A. Parsons as President. Upon consummation of the exchange offer, he and other management officials will own 55% of the outstanding stock of Guardian Central.

**Hartfield Stores Inc.—Sales Lower—**

Period End. May 31—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$1,875,900	\$6,823,994

—V. 191, p. 2090.

**Helix 1960, Inc.—Proposes Offering—**

Helix 1960, Inc., 4265 Summit Drive, La Mesa, Calif., filed a registration statement with the SEC on June 6, 1960, covering 48,560 shares of common stock and 114,240 stock purchase warrants. It is proposed to offer 20,000 shares, without warrants, at \$3.75 per share; and 28,560 shares will be offered at \$8.75 per share with 4 warrants per share. The warrants will be offered at a price of \$0.31 1/4 per warrant.

The company was organized under California law on May 20, 1960, for the principal purpose of purchasing, developing, managing and/or selling real properties. It contemplates investing one-half of its available capital in unimproved land, one-fourth in commercial real estate, both improved and unimproved, and one-fourth to develop property already held or to invest in special situations. It proposes to engage the management services of T. G. Lambron & Associates, Inc., and Helix Land Co., Inc., the management fee to be payable in stock.

The prospectus lists Theodre C. Lambron as Board Chairman and President. The organizers of the company formerly operated through various investment trusts, which were later incorporated into T. G. Lambron & Associates, Helix Land was formed for the same purpose in May, 1959. Both firms will participate in the company's stock offering on a best efforts basis.

**Hill-Valentine Oil Co., Inc.—Offering Suspended—**

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this company, of Hot Springs, S. D.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000, in amount. In a notification filed in May, 1958, Hill-Valentine proposed the public offering of 31,410 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that certain terms and conditions of the regulation were not complied with, that the company's offering circular is false and misleading in respect of certain material facts, and that the offering would be and is being made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order also charges that the company's offering circular failed to disclose the amount of cash expended for property transferred to the company by its officials and promoters and that the company failed to file the required semi-annual report of stock sales. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, the misrepresentations in the Hill-Valentine offering circular include the failure to make adequate and accurate disclosure with respect to the shareholdings of company officials and promoters the amount of securities to be offered and the aggregate offering price and expenses of the offering, material transactions between the company and its officials and promoters and the past, present and planned business operations of the company, particularly with regard to the abandonment of the Mattie Ellis oil and gas lease; and they relate also to statements made therein under the heading "Geology" and the failure to include adequate and accurate financial statements prepared in accordance with generally accepted accounting principles.—V. 187, p. 2334.

**Hopper Paper Co.—Merger News—**

See Puget Sound Pulp & Timber Co., below.—V. 191, p. 2306.

**Hotel Corp. of America (& Subs.)—Earnings—**

Operating revenue in the first quarter of 1960 rose to \$18,468,761 from \$16,166,028 in the first three months of 1959.

Net income after provision for Federal income taxes totaled \$210,025 in the first quarter of 1960, against \$164,344 in the same period of 1959. This amounted to \$0.067 per share on 2,694,795 shares of common stock outstanding at March 31, 1960, compared to \$0.051 per share on 2,687,295 shares outstanding at March 31, 1959.

Consolidated income before taxes in this year's first quarter was \$480,025, including \$232,619 from peak season operations of the Palm Beach Biltmore in Palm Beach, Fla., which HCA acquired in October, 1959. In the first quarter of 1959, consolidated income was \$294,344, including a net gain on sale of assets of \$116,510. Provision for Federal income taxes amounted to \$270,000 in the first three months of 1960 and \$130,000 in 1959.—V. 191, p. 2202.

**Howe Sound Co.—Sells Plant—**

See Minerals Engineering Co., above.—V. 190, p. 1938.

**Huber-Warco Co.—Partial Redemption—**

The company has called for redemption on June 15, 1960, through operation of the sinking fund, \$31,500 of its 6% notes, due May 15, 1961 at 100%. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 189, p. 2891.

**Husky Oil Co.—Partial Redemption—**

The company has called for redemption on June 30, next, 1,046 shares of its 6% cumulative first preferred stock at \$100 per share, plus accrued dividends. Payment will be made at the First Trust Co. of Lincoln, Lincoln, Neb.—V. 191, p. 112.

**Illinois Bell Telephone Co.—Earnings—**

Period ending April 30—	1960—Month—1959	1960—4 Months—1959
Operating revenues	\$45,239,563	\$178,980,439
Operating expenses	25,766,203	102,979,794
Federal income taxes	7,033,000	27,108,000
Other operating taxes	4,484,014	18,227,201
Net operating income	7,956,346	30,665,444
Net after charges	7,058,146	27,119,135

Rights Offering—Shareholders of record at the close of business on May 27, 1960, are being issued to subscribe for 3,047,758 shares of the utility's common capital stock (\$20 par value), in the ratio of one share for each ten shares then held at \$20 per share. The rights will expire on June 30, 1960, and will be valueless if not used on or before that date. Shares subscribed for will not participate in the dividend payable June 30, 1960, to shareholders of record June 10, 1960.

Warrants are being issued to shareholders to evidence these rights. They are of two kinds: (1) Full warrants, for ten rights or multiples thereof, entitling the holder to subscribe for the number of shares indicated thereon; and (2) Fractional warrants, for less than ten rights, which, when combined with other Fractional warrants to represent an aggregate of ten rights or a multiple thereof, will entitle the holder to subscribe for one or more shares. No fractional shares will be issued. Rights evidenced by warrants may be transferred to others by assignment duly executed in the form on the back of the warrants. The company will not buy or sell rights.—V. 191, p. 2090.

**Industrial Plastic Molders, Inc.—Formed—**

Russell, Burdall & Ward Bolt and Nut Co., Port Chester, N. Y., and Modern Designers, Hialeah, Fla., have affiliated to form Industrial Plastic Molders, Inc., to manufacture injection molded plastic parts. R. B. & W. holds controlling interest in the new company, successor to Modern Designers.

The new firm will specialize in volume production of plastic parts with rigid specifications for mechanical applications. Delrin, Nylon, Teflon and styrene plastics will be utilized, and the company will also design and make custom molds for injection molding. High speed automatic molding machines have been installed and manufacturing operations are under way at the Hialeah plant.

Martin Dawson, former head of Modern Designers, is President of Industrial Plastic Molders, Inc., located at 680 West 18th St., Hialeah. Industrial Plastic Molders, Inc. succeeds the partnership which engaged in development and production, engineering, mold making and injection molding of plastics.

Russell, Burdall & Ward Bolt and Nut Co. is a 115-year-old, closely held corporation, with plants at Port Chester, Coraopolis, Pa.; Rock Falls, Ill.; and Los Angeles.

**Industro Transistor Corp.—Appointment—**

The Commercial Bank of North America has been appointed transfer agent and registrar of the common stock of the corporation.—V. 190, p. 1421.

**Inland Credit Corp.—Net Up—**

Consolidated earnings of this corporation in the first half of its current fiscal year were \$220,131, it was announced on May 31 by Oscar Dane, President. The company and its wholly-owned subsidiary, Ardisco Financial Corp., provide commercial financing for 140 firms engaged in 26 different industries.

During the six months ended April 30, 1960, the total volume of business, represented by collateral purchased, was \$75.6 million. This includes the full volume for the period of Ardisco Financial, formed on April 20 to acquire the business of Ardisco, Ltd., formerly an affiliated company. The combined pro forma volume for the like period a year ago was \$77.6 million.

Consolidated net earnings after taxes for the half-year were \$220,131, approximately 31% higher than the combined pro forma figure of \$167,000 for the six months ended April, 1959.

This is the first published earnings report for Inland, whose shares were publicly offered for the first time late in April, 1960, when an underwriting group headed by Shearson, Hammill & Co. distributed 190,000 shares of the class A stock. At that time the existing outstanding shares were converted into 385,000 class B shares.

The earnings for the six months ended April 30, 1960 were equal to 38 cents a share on the 575,000 shares of class A and class B stock now outstanding, compared with 29 cents on the same number of shares a year earlier.

Proceeds from the sale of class A stock were not received until near the end of the six months being reported on. However, Mr. Dane pointed out, the return on about 25,000 of the 190,000 shares was used for the Ardisco acquisition. Therefore, the equivalent of 410,000 shares might be considered to have been outstanding during the half-year period. Based on this number of shares, earnings were equal to 53.6 cents a share for the 1960 period, compared with 41.7 cents a year earlier.—V. 191, p. 1879.

**International Resistance Co.—Registrar Appointed—**

The First National City Bank of New York has been appointed registrar for 1,381,098 shares of common stock (10 cents par value) of the company.—V. 190, p. 1286.

**International Silver Co.—Registrar Appointed—**

The Manufacturers Trust Co. has been appointed registrar for the preferred and common stock of the company.—V. 187, p. 1315.

**International Telephone & Telegraph Corp.—Subsidiary Sells Debentures—**

A debenture issue, totaling 50,000,000 Swiss francs, due June 1, 1978, has been sold in Switzerland by International Standard Electric Corp. A wholly-owned subsidiary of International Telephone and Telegraph Corp., ISEC conducts the overseas manufacturing, sales, service and research and development activities of IIT System. A Switzerland banking syndicate under the leadership of the Swiss



Credit Bank purchased the issue for public distribution in that country at par. The 18-year debentures carry a 4 1/2% interest rate, and at current rate of exchange have a dollar value of approximately \$11,500,000.

Part of the issue proceeds will be used for the conversion of 95% of ISEC's 3 1/2% 15,000,000 Swiss franc debenture issue of 1954, maturing July 15 of this year. The remainder will be added to ISEC's general funds and will be made available to its subsidiaries in the form of loans and additional investments for long-range expansion programs.

A private issue of 18,000,000 Swiss francs was sold in April, 1960—V. 191, p. 2203.

**Interprovincial Pipe Line Co.—Partial Redemption—**

The company has called for redemption on July 1, next through operation of the sinking fund \$407,000 of its 3 1/2% first mortgage and collateral trust bonds, series B, due Jan. 1, 1970, at \$100.94 plus accrued interest. Payment will be made at the office of the agency of the Bank of Montreal, New York, N. Y.—V. 190, p. 2449.

**Interstate Department Stores Inc.—Sales Lower—**

Period End. May 31—	1960—Month—1959	1960—4 Mos.—1959		
Sales	\$7,591,611	\$7,580,146	\$27,037,400	\$22,624,704

—V. 191, p. 2415.

**Iso-Sol Co., Inc.—Acquired—**

See Chemway Corp., above.

**Jersey Central Power & Light Co.—Appointments—**

The First National City Trust Co. has been appointed trustee, registrar and paying agent for the new issue of \$10,000,000 aggregate principal amount of the company's first mortgage bonds, 5 3/8% series due 1990.—V. 191, p. 2306.

**Jewel Tea Co., Inc.—Sales Higher—**

Period End. May 21—	1960—4 Wks.—1959	1960—20 Wks.—1959		
Sales	\$36,217,028	\$35,505,917	\$180,224,933	\$174,258,957

—V. 191, p. 2090.

**Kawecki Chemical Co.—Buys Interest—**

This company of Boyertown, Pa., has purchased for cash 50% of the common stock of Penn Rare Metals, Inc., Revere, Bucks County, Pa.

The announcement was made jointly on June 9 by Kawecki President Joseph C. Abeles and Manfred De Rewal, President of Penn Rare Metals. The purchase price was not disclosed.

"The announcement said that the companies will continue independent production and research operations but that Kawecki will take an active part in Penn's management and will act as its exclusive sales agent. Kawecki maintains sales offices in principal industrial centers throughout the country.

"This move will broaden our product line and will enable each company to benefit from the other's complementary skills, experience and independent research into new areas," Mr. Abeles said.

"Kawecki manufactures rare metals and their compounds such as tantalum, columbium, selenium, titanium, boron, zirconium and master base alloys—particularly aluminum.

Penn Rare Metals produces germanium, cesium, and rubidium metals and salts and other high purity inter-metallic compounds such as cadmium selenide, bismuth telluride, lead selenide, lead telluride, high purity arsenic, indium and gallium.

Mr. De Rewal remains President of Penn Rare Metals. His brother Norbert becomes Secretary. Henry Kawecki, Board Chairman of Kawecki Chemical, becomes Vice-President and John Cenerazzo, Kawecki Vice-President, will be Treasurer. All four will be members of Penn's board of directors as will be Mr. Abeles and Mr. Tommy J. Prugh who has been Penn's Secretary.

Kawecki's 1959 sales were \$7,505,122. Penn Rare Metals anticipates sales for this year of nearly \$1,000,000.—V. 191, p. 2415.

**Keystone Camera Co.—Acquires—**

The Boston, Mass., company, a pioneer in the home movie industry, has acquired the Amplifier Corp. of America, according to a June 5 announcement from the photographic manufacturer.

The announcement stated that the move was an additional step in a planned diversification program being undertaken by Keystone, whose cameras and projectors are distributed throughout the United States and to 65 foreign countries.

Significant in the news of the acquisition was the reference to future plans to "combine electronic developments with our photographic business."

**(G. R.) Kinney Co., Inc.—Sales Off—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959		
Sales	\$7,248,000	\$7,338,000	\$33,562,000	\$29,138,000

—V. 191, p. 1986.

**Kratter Corp.—Proposal Withdrawn—**

Spyros P. Skouras, President of Twentieth Century-Fox Film Corp., announced on June 7 that the proposal by Kratter Corp. to purchase the main studio property of the corporation in Los Angeles for \$43,000,000 cash had been withdrawn.

By the terms of the proposal Twentieth Century-Fox would credit to the purchaser on account of the purchase price the sum heretofore paid by Webb & Knapp which includes the \$2,500,000 paid in May, 1959 and the \$1,000 per day on account of the purchase price that it has been paying for an extension of time until August 1, 1960, in which to close the purchase approved by stockholders of Twentieth Century-Fox in May, 1959. The effect of the withdrawal of the proposal by Kratter Co. is to leave the existing agreement with a subsidiary of Webb & Knapp undisturbed. By that agreement it has until Aug. 1, 1960, in which to make the additional payments required for the purchase of the property over a nine-year period calling for a total payment of approximately \$56,000,000.

Webb & Knapp had requested the alternative of purchasing the property for \$13,000,000 cash on the same terms as outlined at the annual meeting of stockholders May 17, 1960. If the directors to approve a special meeting of stockholders will be called to consider the alternative, just as had been contemplated in the case of the Kratter proposal.

William Zeckenorff, President of Webb & Knapp, Inc., said "We have never lost faith in the merits of our plan for the development of the Twentieth Century-Fox property.

"Now that the Kratter Corp. has withdrawn we are pleased to remain in the picture and we will move forward rapidly with the engineering, financing and construction of Century City."—V. 191, p. 2263.

**(S. S.) Krege Co.—Sales Lower—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959		
Sales	\$30,513,106	\$31,407,777	\$145,538,290	\$138,153,620

—V. 191, p. 2090.

**(G.) Kreuger Brewing Co.—Delisting—**

The SEC has issued an order giving interested persons until June 24, 1960, to request a hearing upon an application of the American Stock Exchange to delist the common stock of this company because of the limited holdings of other than United Industrial Syndicate Inc.

**Kreger Co.—Sales Off—**

Period End. May 20—	1960—4 Wks.—1959	1960—20 Wks.—1959		
Sales	\$147,087,589	\$147,093,333	\$718,281,409	\$724,445,866

—V. 191, p. 1219.

**Lane Bryant Inc.—Sales Off—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959		
Sales	\$7,692,465	\$7,893,610	\$34,157,131	\$32,225,968

—V. 191, p. 1874.

**Lehigh Valley Coal Co.—Partial Redemption—**

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$211,500 of its first and refunding 5% bonds due Feb. 1, 1964 at 101%. Payment will be made at the Philadelphia National Bank, Philadelphia, Pa. or the First National City Bank of New York, 55 Wall Street, New York 15, N. Y.—V. 191, p. 798.

**Lerner Stores Corp.—Sales Lower—**

Period End. May 31—	1960—Month—1959	1960—4 Mos.—1959		
Sales	\$16,125,484	\$16,254,341	\$59,971,818	\$57,387,128

—V. 191, p. 2691.

**Lister Investment Co.—Acquired—**

See Falomar Mortgage Co., below.

**Lite-Vent Industries, Inc.—Common Stock Offered—**

Pursuant to a prospectus dated June 2, 100,000 shares of this firm's \$1.00 par common stock were publicly offered at \$5.20 per share through Peter Morgan & Co. and Philips, Rosen & Appel, both of New York, N. Y.

BUSINESS—Lite-Vent Industries, Inc. was incorporated under the laws of the State of Michigan on July 15, 1954 as Lite-Vent, Inc. Its present name was adopted on Nov. 26, 1956 by amendment to its Articles of Incorporation.

The company is principally engaged in the design, manufacture and wholesale distribution of products for the home improvement industry. Such products include roll formed and cast aluminum components for commercial and domestic awnings and for aluminum patios, carports, storage sheds and allied construction purposes. Lite-Vent's products are marketed in parts of Canada and throughout the United States.

Sales have risen (on profitable operations) from \$342,979.93 in the calendar year 1955, the company's first full fiscal year, to \$1,754,692.63 for the year ended Dec. 31, 1959.

During the year 1958, however, the company's sales and earnings declined, due in part to its voluntary relinquishment of a customer which had accounted for \$142,000 of gross sales in 1957. Such action was necessary in the opinion of Management because the company's credit requirements were not being met by the said customer. Also, the business recession of 1958 affected the company's ability to increase its sales, with the result that 1958 results did not compare favorably with the company's performance in 1955, 1956, 1957 and 1959.

Retained earnings had increased as a result of operations from \$16,557.62 at the end of 1955 to \$240,404.75 at the end of 1959. All earnings retained after payment of income taxes have been applied to expansion of the company's manufacturing and distribution facilities.

The company's sales are effected through its executive offices in Detroit and New York City. The company has independent warehouse distributors in Chicago, Kansas City and St. Louis. The company's own warehouse facilities are located in New Jersey and Michigan.

PROCEEDS—The company will receive net proceeds of approximately \$423,000 after deducting estimated expenses of the offering, including the accounted for expenses of the underwriter not in excess of \$10,000. All of such net proceeds will be added to the general funds of the company. \$30,000 will be used to retire obligations to banks which were incurred to retire trade obligations, and for other working capital purposes; \$150,000 will be used to repay trade obligations due to Revere Copper and Brass, Inc., evidenced by the company's promissory note and secured by liens on its inventory, equipment and other assets (all to be discharged upon such payment). Approximately \$45,000 are presently intended to be used to acquire additional roll forming machinery and equipment; and approximately \$75,000 will be used to repay advances to the company by its President and Secretary-Treasurer and their immediate families. The balance, or approximately \$104,000, will be used as required for working capital and other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding	
Common stock, \$1.00 par value—	1,000,000 shs.	235,000 s.s.
Warrants to purchase common stock—	15,000	15,000

After giving effect to reclassification of the company's capital stock but before giving effect to the exercise of the warrants to be sold to the underwriters.—V. 191, p. 1435.

**Litton Industries—Earnings—**

Litton Industries' sales volume for the first nine months of the current fiscal year, ending April 30, totaled \$134,459,000, according to Charles B. Thornton, President and Chairman of the Board. This compares with sales of \$89,191,000 for the same period last year.

Mr. Thornton said that earnings before taxes for the nine months totaled \$10,873,000, and net earnings from operations after Federal and foreign income taxes amounted to \$5,441,000, as compared to last year's nine months' earnings from operations of \$3,525,000. Last year a special income credit of \$700,000 was also recorded.

According to Mr. Thornton, earnings per share for the nine months amounted to \$1.29 for the 4,147,854 shares of common stock outstanding, an increase of 36% over the per share earnings from operations for the same period last year.

During the quarter, Litton entered into an agreement for acquisition of Western Geophysical Company of America for the exchange of 100% of the outstanding common stock of that company for common stock of Litton Industries. The company employs 900 persons in the Los Angeles headquarters and laboratory and in field teams on exploration assignments in many parts of the free world.

One of the largest companies in the geophysical research field, Western engages in engineering, research and development and the manufacturing of electronic, optical and electromechanical instruments.

Mr. Thornton said the third quarter of the fiscal year was marked by a series of events which manifested the continued growth of the company in all its areas. The Monroe Division introduced the Monrobot XI, the third in a series of commercial computers. It is a transistorized general purpose computer selling for the unusually low price of \$24,500 and is designed to compete with computers three times its price.

In March 1960, the Electron Tube Division introduced its new Printapix direct writing cathode ray tube. This unique device can print directly on unsensitized paper, passing the printing face at a rate as fast as 10 feet per second.

By the end of April, moves had been started from certain facilities in the Los Angeles area into the 180,000-square foot new production complex planned at a 60-acre site in Woodland Hills. Occupancy of the first building will be completed by June 15.—V. 191, p. 1567.

**Lock Joint Pipe Co.—Acquires—**

This producer of prestressed concrete pressure pipe on June 9 announced the acquisition of Carswell Metal Drainage Products, Inc., Kansas City, Kansas. Carswell has been a fabricator of corrugated metal pipe since 1912 and serves markets in Missouri, Kansas, Oklahoma, Colorado, Nebraska, and Illinois. Its manufacturing plant is located in Paola, Kansas.

The addition of the Carswell plant brings to 38 the number of manufacturing and sales branches operated by Lock Joint throughout the U. S. east of the Rocky Mountains. Mr. Charles Kelly, former general manager of Carswell, has joined Lock Joint as plant manager at Paola.

Acquisition of Carswell will increase Lock Joint's participation in the growing market for corrugated metal pipe. The company's initial step in this business was its corrugated metal pipe plant at Tulsa, Okla., which has been in operation since the fall of 1957.—V. 191, p. 1879.

**Lone Star Airlines, Inc., Dallas, Tex.—Files With SEC**

The corporation on May 27 filed a letter of notification with the SEC covering 9,500 shares of common stock (par \$7.50) to be offered at \$20 per share, without underwriting.

The proceeds are to be used for salaries, equipment, rentals, and working capital.

**Long Island Lighting Co.—To Redeem Preferred Stock**

The company has called for redemption on Aug. 4, 1960, all of its outstanding series G, 4.40% convertible preferred stock at \$103.50 per share, plus 40.33 cents per share, representing accrued and unpaid

dividends. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y.

Preferred stock may be converted into common stock on or before Aug. 1, 1960 at the rate of 4 1/2 shares of common for each share of preferred.—V. 191, p. 1879.

**(Joseph) Magnin Co., Inc.—Additional Financing Details—Our issue of June 6 reported the offering on June 2 of this firm's debentures and common stock. Additional financing details follow:**

UNDERWRITERS—The underwriters named below, through their representative, F. S. Smithers & Co., have severally agreed to purchase from the company \$1,250,000 principal amount of the debentures and from the company and the selling stockholders 35,000 shares and 43,000 shares, respectively, of common stock of the company, each underwriter agreeing to purchase the amount of such securities set forth opposite its name below.

Name	Debentures	Shares
F. S. Smithers & Co.	\$225,000	14,040
E. F. Hutton & Co.	175,000	10,920
Shuman, Agnew & Co.	175,000	10,920
Sutro & Co.	150,000	9,360
Brush, Slacumb & Co., Inc.	125,000	7,800
McDonnell & Co., Inc.	125,000	7,800
Mitchum, Jones & Templeton	125,000	7,800

—V. 191, p. 2416.

**Mamock Corp., Denver, Colo.—Files With SEC—**

The corporation on May 18 filed a letter of notification with the SEC covering 300,000 shares of 7% cumulative, participating preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase real estate and for working capital.

**Manpower, Inc.—Net Up—**

The board of directors has announced a 56.4% increase in net earnings for the nine month period ending March 31, 1960. Net earnings for this period were \$550,150, or equal to 92 cents per share of common stock. This is the highest in the history of the firm.

In the comparable nine month period in the previous year, net earnings were \$351,700 or equal to 59 cents per share.

The international temporary help and business service firm recently announced a 10 cent dividend for the quarter ending March 31, 1960, payable June 6, 1960 to stockholders of record May 20, 1960.

Sales of services and the income from licenses for the nine month period ending March 31, 1960 were \$14,865,550, a 46.7% increase over the same period in the previous fiscal year. The figures for that period were \$10,133,400.

In the letter to shareholders, board chairman Scheinfeld and President Winter commented that in the calendar year 1959, Manpower employed more than 122,000 people and provided services for 65,797 customers throughout the world. They also mentioned that since the first of the year, the firm has been opening new offices at the rate of three per month.—V. 190, p. 2342.

**Maremont Automotive Products, Inc.—Private Placement**

Maremont Automotive Products, Inc. agreed to sell up to \$3,300,000 of promissory notes, due 1961-1973, to Equitable Life Assurance Society of the United States; \$800,000 of the proceeds has been applied to the payment of a previous loan from Equitable. Maremont has taken down \$1,500,000 of the balance and has an option to take the additional \$1,000,000 sometime before June 1, 1961. Closing date was June 3. Maremont, a manufacturer of automotive replacement parts, will use the funds for working capital and investment purposes.—V. 191, p. 2203.

**Marine Corp.—Files Exchange Offer—**

Marine Corp., of 623 North Water St., Milwaukee, Wis., filed a registration statement with the SEC on June 2, 1960, covering 37,500 shares of common stock. The company proposes to offer these shares for all of the outstanding shares of capital stock of Peoples Trust & Savings Bank, Green Bay, Wis., at the rate of 7 1/2 shares of Marine stock for each of the 5,000 outstanding shares of Peoples stock held of record June 30, 1960. The proposal is conditioned upon exchanges being made with the holders of not less than 80% of the stock of Peoples. Marine now has outstanding 508,202 common shares. It now owns 93% or more of the capital stock of five banks in Wisconsin.

**Matrix Research & Development Corp., Nashua, N. H.—Files With Securities and Exchange Commission—**

The corporation on May 18 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used to purchase equipment, to improve physical plant, and for general corporate purposes.

**McCrary-McLellan Stores Corp.—Sales Lower—**

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959		
Sales	\$12,714,277	\$13,262,409	\$58,449,407	\$60,400,561

—V. 191, p. 2416.

**McKesson & Robbins, Inc.—Sales, Net at Record—**

Net income in the fiscal year ended Mar. 31, 1960, reached a new high of \$12,260,520, according to preliminary unaudited figures released on May 23 by George Van Gorder, chairman. This new earnings record, an increase of 8.3% over the previous period, is equivalent to \$3.07 per share on the 3,992,354 shares outstanding and was after provision of \$13,502,751 for Federal income taxes.

In the corresponding period of 1959, net income was \$11,320,865, equivalent to \$2.85 per share on 3,967,176 shares, after provision of \$12,161,995 for Federal income taxes.

Record sales in the 1960 year amounted to \$676,710,343, an increase of 7.9% over \$626,838,800 in the previous year. Each department of the business contributed to this increase.

Net income for the quarter ended Mar. 31, 1960, was \$3,434,356, after provision of \$3,749,825 for Federal income taxes, equivalent to 86 cents per share compared with \$3,392,729, or 85 cents per share in the corresponding 1959 quarter when the tax provision amounted to \$3,579,863.

Sales for this quarter amounted to \$168,250,710. These compared with sales of \$156,669,243 in the last quarter of the previous fiscal year.

All comparative figures include the operations of Barada & Page, Inc., acquired by McKesson & Robbins in a pooling of interests at April 1, 1959.

The company's annual report, Mr. Van Gorder said, will be distributed to stockholders about June 17.—V. 190, p. 1836.

**Melville Shoe Corp.—Sales Up—**

Period End. May 28—	1960—4 Wks.—1959	1960—21 Wks.—1959		
Sales	\$12,092,359	\$11,376,692	\$59,984,943	\$52,042,377

—V. 191, p. 2091.

**Memo, Inc.—Acquired—**

See Cain & Co., above.

**Mercantile Stores Co. Inc.—Sales Off—**

Period End. May 31—	1960—Month—1959	1960—4 Mos.—1959		
Sales	\$13,193,000	\$13,791,000	\$48,264,000	\$46,601,000

—V. 191, p. 2091.

**Metropolitan Development Corp.—Files for Offering—**

This corporation of 6535 Wilshire Blvd., Los Angeles, filed a registration statement with the SEC on June 8 covering 1,000,000 shares of capital stock, to be offered for public sale through an underwriting group headed by William R. Staats & Co., Bache & Co. and Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in September, 1959



and its principal business is the development of planned communities through acquisition, planning, and subdivision of large tracts of unimproved land, the construction, leasing and management of commercial properties, and the construction and sale of residential units. It has acquired properties located in Ventura County and in Canoga Park, Los Angeles County, Calif. The first area, consisting of over 2,800 acres, will be developed into single family and multiple residential areas, shopping and commercial centers, industrial areas, and recreational and other community facilities. The latter, involving about 260 acres, consists of residential land, commercial centers and commercial corners in a developed residential area on which commercial development has begun. The company proposes to expend about \$2,345,000 of the net proceeds of this stock offering to discharge all purchase money encumbrances on its properties; some \$1,300,000 is to be used in the development of Shopping Center No. 1; \$220,000 will be used to retire a loan; and \$850,000 will be used to retire another loan. The balance will be added to general funds and used for the construction of residences and for the acquisition of additional properties suitable for residential development.

The company now has outstanding certain indebtedness and 1,200,000 common shares. Its properties were acquired from N. Joseph Ross acting for himself and as agent for others under an agreement which provided for the exchange of properties of 1,100,000 shares of stock. Ross is listed as secretary and a director. The prospectus lists Louis H. Boyar as Board Chairman, Mark Boyar as President, and Ben Weingart as Treasurer; and each is also a director. The two Boyars own 211,500 and 200,150 shares, respectively; and Weingart owns 142,000 shares. Management officials as a group own 630,650 shares, or 52.6%.

**Micro-Path, Inc.—New Division—**

Micro-Path, Inc., a wholly-owned subsidiary of United Industrial Corp., on May 25 announced the formation of a new instruments division with the acquisition of manufacturing, sales and distribution rights to all electronic and chemical devices produced by the Robert R. Austin Laboratories of San Gabriel (Calif.).

The Austin Laboratories, a partnership owned by Dr. Austin and Myron L. Robinson, chemist, is engaged chiefly in the research, development and production of a broad line of instruments for gas detection and analysis.

Louis M. Ballard, President of Micro-Path, said the company intends to further expand its instruments division operations into the fields of industrial instrumentation, medical electronics, and instruments for the petroleum-petrochemical industries and missile application.

Research and development of new instrumentation, he said, will continue at the Austin Laboratories with all manufacturing and sales activity emanating from the Micro-Path plant in Los Angeles.

Dr. Austin, formerly senior chemist for Beckman Instruments, Inc., and chief chemist for Consolidated Electrodynamics Corp., has operated his own research laboratory since 1955, undertaking major projects for the Los Angeles air pollution control district, the Air Pollution Foundation, Southern California Gas Co. and the United States Bureau of Public Health.

**Midwest Natural Gas Corp.—Private Placement—**The company announced on June 7, the private placement of \$800,000 of 6% first mortgage revenue bonds, due May 1, 1980. Mullaney, Wells & Co. of Chicago, Ill., negotiated the transaction.

**Midwest Technical Development Corp.—Investment—**

An investment in Telemeter Magnetics, Inc., Los Angeles electronics firm, was announced June 8 by this Minneapolis investment company. The investment was MTDC's twelfth since the firm was founded in late 1958. Arnold J. Ryden, President, said MTDC purchased privately 12,000 shares of Telemeter Magnetics common stock.

Telemeter Magnetics has become a supplier to the data processing and computer industry through its development of magnetic cores and core memory units for computers. Among the manufacturers it supplies are General Electric, Hughes Aircraft, Bell Telephone Laboratories, Honeywell's, Data-Matic Division, North American Aviation's Autometrics Division and Remington Rand Univac.

At the end of the calendar year 1959, the company reported sales of \$4,653,833, up 59% over the previous year. Net income was \$158,072 after increased engineering and development expenditures and acquisition of two subsidiaries.—V. 191, p. 2204.

**Miehle-Goss-Dexter, Inc.—Earnings—**

Net sales and earnings are up 23% and 38%, respectively, for the first six months of fiscal 1960, according to the second quarterly report to shareholders mailed today by Miehle-Goss-Dexter, Incorporated, manufacturer of printing presses and graphic arts machinery. With incoming orders reaching an all-time high and continuing to tax their ability to produce, in spite of extra production effort the consolidated backlog of MGD's domestic companies has reached a high of \$54,224,000.

Net sales for the second quarter ended April 30, 1960, were \$21,923,210, compared with \$17,784,723 for the same period a year ago. Consolidated earnings after taxes for this period were \$1,238,533, or 88 cents per share, as against \$309,227, or 66 cents per share for the comparable period in 1959.

For the first half year ended April 30, net sales (shipments) amounted to \$40,511,135. The previous year's six-month total was \$32,986,644.

Consolidated net earnings for the first half were \$2,404,124, or \$1.72 per share, compared to \$1,746,117, or \$1.26 per share for the first half of 1959.—V. 191, p. 1775.

**Midwestern Gas Transmission Co.—Bonds Offered—**

A nationwide underwriting group jointly managed by Stone & Webster Securities Corp.; White, Weld & Co., and Halsey, Stuart & Co. Inc., and comprising 108 investment firms offered for public sale on June 7 an issue of \$60,000,000 of the company's first mortgage pipe line bonds, 5 3/4% series due 1980 with warrants for the purchase of 240,000 shares of common stock of \$5 par value. The bonds, with warrants attached, were priced at 100.59% and accrued interest to yield approximately 5.70% to maturity. Midwestern is a wholly-owned subsidiary of Tennessee Gas Transmission Co.

**PRIVILEGE—**Each bond of \$1,000 principal amount will have an attached warrant entitling the holder to purchase four shares of common stock at a price of \$15 per share on and after Jan. 1, 1964 through Dec. 31, 1973, when the warrants expire.

**BUSINESS—**The sale of the bonds is in connection with the company's program for the permanent financing of its two major natural gas pipe line divisions, known as Southern and Northern systems. The Southern System, substantially completed, transports gas purchased from Tennessee Gas Transmission Co. to the Chicago-Gary area for sale at wholesale to certain gas distributing systems. The Northern System, on which construction is scheduled to begin in the near future, will extend from the International Boundary near Emerson, Manitoba to Marshfield, Wisc. Gas for the Northern System will be purchased from Trans-Canada Pipe Lines Limited, and will be sold to others for resale in Minnesota, North Dakota, Wisconsin and Michigan. The area to be served by the Northern System is largely without natural gas service at the present time.

The company estimates that the total cost of constructing the Southern System to a designed delivery capacity of 360,000 mcf. per day, and the Northern System to a designed sales capacity of 201,000 mcf. per day will be approximately \$105,000,000, including working capital and allowances for contingencies. As of Feb. 29, 1960, about \$42,000,000 had been spent by the company in connection with the construction of the systems.

All of the outstanding common stock of Midwestern Gas Transmission Co. is owned by The Cumberland Corp. which is a wholly owned subsidiary of Tennessee Gas Transmission Co.

**CAPITALIZATION—**Capitalization of Midwestern as of Feb. 29, 1960 and as adjusted to give effect to the issuance and sale of these bonds

and other steps taken in connection with its current financing program showed \$88,355,200 of debt and 1,840,656 shares of common stock.

**UNDERWRITERS—**There are set forth below the names of the principal underwriters of the bonds and the warrants (herein called the underwriters) who have severally agreed to purchase the principal amount of bonds with warrants attached set forth opposite their respective names. Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc. are the managing underwriters. Stone & Webster Inc., the parent of Stone & Webster Securities Corp., as of May 6, 1960 owned of record and beneficially 798,253 shares of common stock of Tennessee Gas Transmission Co. constituting approximately 3% of the outstanding common stock of that company; as of the same date Stone & Webster Securities Corp. owned of record 3,830 shares of common stock of Tennessee, of which seven shares were owned beneficially. As of May 6, 1960 White, Weld & Co. did not own any shares of common stock of Tennessee beneficially but held 255,874 shares, constituting approximately 1% of the outstanding common stock of Tennessee, of record.

Amount	Amount
Stone & Webster Securities Corp. \$4,114,000	Merrill, Turben & Co., Inc. \$300,000
White, Weld & Co. 4,113,000	The Milwaukee Co. 300,000
Halsey, Stuart & Co. Inc. 4,113,000	F. S. Moseley & Co. 700,000
Adams & Peck 180,000	Mullaney, Wells & Co. 210,000
A. C. Allyn & Co., Inc. 700,000	New York Hanseatic Corp. 260,000
American Securities Corp. 700,000	Newhard, Cook & Co., The Ohio Company 180,000
Auchincloss, Farker & Redpath 260,000	Paine, Webber, Jackson & Curtis 1,200,000
Bacon, Whipple & Co. 260,000	Patterson, Copeland & Kendall, Inc. 100,000
Robert W. Baird & Co., Inc. 300,000	Peters, Writer & Christensen, Inc. 100,000
Ball, Burge & Kraus 260,000	Phelps, Fenn & Co. 300,000
Bear, Stearns & Co. 700,000	Piper, Jaffray & Hopwood 100,000
A. G. Becker & Co. Inc. 700,000	Wm. E. Pollock & Co., Inc. 260,000
Blair & Co. Inc. 400,000	Prescott, Shepard & Co., Inc. 260,000
William Blair & Co. 260,000	R. W. Pressprich & Co. Putnam & Co. 700,000
Blyth & Co., Inc. 1,200,000	Raffensperger, Hughes & Co., Inc. 180,000
Bosworth, Sullivan & Co., Inc. 260,000	Rauscher, Pierce & Co., Inc. 210,000
Alex. Brown & Sons 400,000	Reinholdt & Gardner Reynolds & Co. 700,000
Burns Bros. & Denton, Inc. 180,000	Riter & Co. 400,000
Clark, Dodge & Co. 700,000	The Robinson-Humphrey Co., Inc. 180,000
Coffin & Burr, Inc. 400,000	Rotan, Mosie & Co. 210,000
Courts & Co. 260,000	L. F. Rothschild & Co. 700,000
J. M. Dam & Co., Inc. 100,000	Rowles, Winston & Co. 100,000
Dick & Merle-Smith 700,000	Salomon Bros. & Hutzler 1,200,000
Dittmar & Co., Inc. 100,000	Schmidt, Roberts & Parke 210,000
Dominick & Dominick 700,000	Scott & Stringfellow 210,000
Drexel & Co. 700,000	Chas. W. Scanlon & Co. 180,000
Eastman Dillon, Union Securities & Co. 1,200,000	Shearson, Hammill & Co. 400,000
Equitable Securities Corp. 700,000	Shields & Co. 400,000
Estabrook & Co. 400,000	Shuman, Agnew & Co. 180,000
First Southwest Co. 260,000	Smith, Barney & Co., Inc. 1,200,000
Freeman & Co. 180,000	F. S. Smithers & Co. 400,000
Fulton, Reid & Co., Inc. 300,000	William R. Staats & Co. 180,000
Glore, Forgan & Co. 1,200,000	Stern Brothers & Co. 300,000
Goldman, Sachs & Co. 1,200,000	Walter Stokes & Co. 100,000
Gregory & Sons 300,000	Stroud & Company, Inc. 400,000
Hallgarten & Co. 700,000	Swiss American Corp. 210,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 100,000	Thomas & Co. 210,000
Harriman Ripley & Co., Inc. 1,200,000	Spencer Trask & Co. 400,000
Hayden, Stone & Co. 400,000	Tucker, Anthony & R. L. Day 400,000
Hemphill, Noyes & Co. 700,000	Underwood, Neuhaus & Co., Inc. 210,000
Hornblower & Weeks 700,000	Van Alstyne, Noel & Co. 210,000
E. F. Hutton & Co. 210,000	Victor, Common, Dann & Co. 100,000
W. E. Hutton & Co. 700,000	G. H. Walker & Co. 400,000
The Illinois Co. Inc. 260,000	Walling, Lochen & Co. 100,000
Kidder, Peabody & Co. 1,200,000	Weeden & Co. Inc. 300,000
Ladenburg, Thalmann & Co. 700,000	Wertheim & Co. 700,000
L. C. Langley & Co. 700,000	Dean Witter & Co. 1,200,000
Wazard Freres & Co. 1,200,000	Woodward-Elwood & Co. 100,000
Lee Higginson Corp. 700,000	
Lehman Brothers 1,200,000	
Carl M. Loeb, Rhoades & Co. 700,000	
Irving Lundborg & Co. 100,000	
Manley, Bennett & Co. 100,000	
Mason-Hagan, Inc. 210,000	
McCormick & Co. 180,000	
McDonnell & Co. Inc. 100,000	
Merrill Lynch, Pierce, Fenner & Smith Inc. 1,200,000	

**Miller & Van Winkle Co.—Appointments—**

The First National City Bank of New York has been appointed transfer agent for 1,000,000 shares of the common stock, 10 cents par value, and 95,000 shares of class A stock, 10 cents par value, of the company.

The First National City Trust Co. has been appointed registrar for the same issues.—V. 191, p. 1670.

**Miller-Wohl Co. Inc.—Sales Lower—**

Period End. May 31	1960—Month—1959	1960—10 Mos.—1959
Sales	\$3,506,046	\$3,775,614
	\$3,708,606	\$3,542,908

**Minerals Engineering Co.—Buys Plant—**

A refining plant valued at \$1,400,000 has been purchased by this company to produce vanadium pentoxide for atomic energy uses, alloy steel, and vehicle smog control devices, it was announced by R. G. Sullivan, President.

The plant was purchased from Howe Sound Company of New York City. It is situated on a 115 acre site 20 miles west of Salt Lake City. The purchase price was not announced. Mr. Sullivan said that the Howe Sound plant, heretofore used as a cobalt refinery, will be operated by Minerals Engineering exclusively for vanadium refining. He said that plans previously announced by Minerals Engineering to construct a new refining facility for vanadium adjacent to the company's existing tungsten refinery at Salt Lake City have been set aside.

"Purchase of the Howe Sound plant will enable us to begin production of commercial grade vanadium pentoxide definitely by the beginning of the fourth quarter," Mr. Sullivan said.

Minerals Engineering last month announced the signing of a five year contract for the full by-product vanadium production of the Minerals Products Division of Food Machinery & Chemical Corp. of New York City. The vanadium concentrate to be received by Minerals Engineering, beginning in early July, will be the first known commercial program in the United States to extract vanadium from the hundreds of millions of tons of phosphatic ores in the Phosphoria formation of Utah, Idaho, Wyoming, and Montana.—V. 190, p. 361.

**Minute Maid Corp.—Net Up—News—**

Net sales for the six months ended May 1, 1960, totaled \$62,388,521 an increase of 29% over sales of \$48,291,073 reported for the six months ended May 3, 1959.

Net income for the six months was \$2,554,647, compared with \$1,972,734 for the first half of fiscal 1959, an increase of 30%. Net earnings were \$1.28 per share on 1,992,316 shares outstanding as of May 1, 1960, compared with \$1.23 per share on 1,595,679 shares outstanding at the end of the corresponding period last year.

The increase in shares outstanding resulted principally from a 4% stock dividend paid in Nov., 1959, the issuance of 336,842 shares in connection with the acquisition of Tenco, Inc., a soluble coffee manufacturing firm, in Sept., 1959, and the acquisition of an outstanding minority interest in Golden Citrus Juices Inc., a California citrus processing company, which thereby became a wholly-owned

subsidiary in Oct., 1959. Neither firm's results were included in earnings reported for the first half of fiscal 1959.

Income before tax provision in the current six months was \$5,324,647, compared with \$4,112,734 in the 1959 period. Tax provision was \$2,770,000 and \$2,140,000, respectively.

The improvement in performance for the first half of 1960 resulted from a second quarter that was markedly better than the first, according to President J. M. Fox. "Instant coffee business was profitable through all six months," Mr. Fox said, "and citrus operations, which had shown strength in the latter part of the first quarter, continued to improve throughout the second quarter." Earnings for the first quarter were 46 cents per share.

Mr. Fox indicated that he regarded the company's prospects as "excellent" during the remainder of 1960. He also said the company's current financial position was the best in its history. In addition to increased expenditures for research, market development and advertising, he said Minute Maid planned capital expenditures of \$8,000,000 during the next 18 months for additional manufacturing facilities and the enlargement of its citrus-growing operations.

Minute Maid, the world's largest producer of frozen concentrated citrus juices, also markets single strength juices, ades and bases. It is also the world's largest grower of citrus, holding some 25,000 acres of groves either in production or under development.

Through the acquisition of Tenco, Minute Maid has become the nation's second largest producer of instant coffee, sold mainly under purchasers' labels to regional coffee distributors and chain stores. Tenco also produces instant tea.—V. 191, p. 1220.

**Missile Systems Corp.—Net Up—Forecast—**

This corporation, of Los Angeles, is receiving new orders "at a gratifyingly accelerated pace" and sales for the current fiscal year "are expected to exceed \$5 million," F. W. Bailey, Chairman of the Board, reported on June 9.

The manufacturer of electronic assemblies and component parts for the missile and avionics industries reported net earnings after all charges for the three months ended April 30—the first quarter of the current fiscal year—amounting to \$111,815, equal to 29 cents per share on 395,000 shares of common stock outstanding. This compares with a deficit of \$66,000 for the initial quarter of last year when research and development expenditures were primarily responsible for cutting into operations. Consolidated net sales in the first quarter of this year amounted to \$925,831 against \$133,632 a year earlier.

Mr. Bailey said the projected sales volume of \$5 million for this year was anticipated "without benefit of any additional acquisitions."

The corporation produces electronic cables, enclosures and systems; microwave equipment; nuclear training devices; commercial lighting equipment and equipment for the dry cleaning industry at its facilities in California, Texas and New Jersey.—V. 190, p. 1255.

**Monarch Oil & Uranium Corp.—Offering Suspended—**

See Auto Lube, Inc., above.—V. 181, p. 2358.

**Mountain States Oil & Uranium Corp.—Fraud Charged By Securities and Exchange Commission—**

The Denver Regional Office of the SEC announced May 31 the return of an indictment, U.S.D.C., Kansas City, Kan., charging fraud in the sale of stock of Mountain States Oil and Uranium Corp. by the said company and Owen H. Henson, Charles C. Floyd, Jack T. Wilson, and Jess Hickey, as well as violation of the Securities Act registration requirement.

**(G. C.) Murphy Co.—Sales Off—**

Period End. May 31	1960—Month—1959	1960—5 Mos.—1959
Sales	\$18,583,616	\$19,629,177
	\$84,827,977	\$78,973,359

**National Distillers & Chemical Corp.—FDM Joint Venture—**

See Food Machinery & Chemical Corp., above.—V. 191, p. 2307.

**National Fountain Fair Corp., Levittown, L. L. N. Y.—Files With Securities and Exchange Commission—**

The corporation on May 27 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$4 per share through General Investing Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

**National Malleable & Steel Castings Co.—Acquires—**

This Cleveland, Ohio company, acquired ownership on June 1 of Hill Hubbell & Co., a division of General Pacific Corp. The deal was approved by General Pacific shareholders on May 20. Consideration was approximately \$3,000,000.

Hill Hubbell, which has plants in Lorain and Youngstown, Ohio; Denver, Colo.; Hammond, Ind., and Napa, Calif., is headquartered in Cleveland. Approximately 400 are presently employed. The company applies protective coatings to pipe at its plants located near major steel mills. It will be operated as a wholly-owned subsidiary.

Carter Kissell, President of National, said that trends in the gas, oil and water transmission fields were working in favor of Hill Hubbell, and he expected that its business would continue to grow. Rough, remote terrain and uncertain weather conditions make field-coating at pipeline sites cumbersome and expensive, and an increasing percentage of pipe is being coated in plants such as those operated by Hill Hubbell. In addition, he stated, pipe can be coated at the mill under rigidly controlled conditions, giving more permanent corrosion resistance.—V. 191, p. 1671.

**Neisner Brothers Inc.—Sales Higher—**

Period Ended May 31	1960—Month—1959	1960—5 Mos.—1959
Sales	\$5,774,311	\$5,687,918
	\$26,086,895	\$23,709,987

**(J. J.) Newberry Co.—Sales Higher—**

Period End. May 31	1960—Month—1959	1960—5 Mos.—1959
Sales	\$18,670,933	\$17,854,840
	\$83,629,693	\$78,859,583

**New Hampshire Bankshares, Inc.—May Acquire—**

The Board of Governors of the Federal Reserve System has issued an order approving the application of New Hampshire Bankshares, Inc., Nashua, N. H., filed pursuant to section 3(a) of the Bank Holding Company Act of 1956, for prior approval of the acquisition of up to 60% of the 2,000 outstanding voting shares of The Peoples National Bank of Claremont, Claremont, N. H. The announcement was made on June 6.—V. 187, p. 2336.

**New York Central RR.—Appointments—**

The Irving Trust Company has been appointed Trustee Registrar and Paying Agent for \$4,590,000 principal amount of the company's 5 1/4% equipment trust certificate due June 1, 1975.—V. 191, p. 2417.

**North American Merchandising Co., Dallas, Texas—Files With Securities and Exchange Commission—**

The corporation on May 26 filed a letter of notification with the SEC covering \$300,000 of 7% convertible sinking fund debentures due July 1, 1965 to be offered at face amount through Parker, Ford & Co., Inc., Dallas, Tex.

The proceeds are to be used to repay short-term loans and for working capital.—V. 187, p. 2704.

**Northeastern Engineering, Inc.—Acquired—**

See Atlantic Research Corp., above.

**Northrop Corp.—Acquires—**

The Beverly Hills, Calif., corporation has purchased 100% of the stock of the Acme Metal Molding Co. a manufacturer and distributor of architectural aluminum products, Northrop President Thomas V. Jones announced on June 6.

The acquisition marks Northrop's first move into the commercial



metal products field. Included in the transaction were two Acme marketing and distribution companies—Acme Metal Moulding Co., Ltd., of Canada and the Acme Metal Molding Co. of Texas.—V. 190, p. 2661.

**Northwestern Bell Telephone Co.—Debentures Offered—**Halsey, Stuart & Co. Inc. and associates offered on June 7 an issue of \$45,000,000 of the company's 38-year 4% debentures, due June 1, 1998, at 101.304% and accrued interest, to yield 4.80%. The group won award of the issue at competitive sale on June 6 on a bid of 100.54%. There were two other bids, both naming a 4% rate. A Morgan Stanley & Co. group bid 100.24. First Boston Corp. and Eastman Dillon, Union Securities & Co. named a price of 100.16.

**PROCEEDS—**Net proceeds from the sale of the debentures will initially be used by the company to repay outstanding advances from its parent organization, American Telephone & Telegraph Co. The balance of the proceeds will be added to the general funds of the company and used for extensions, additions and improvements to its plant.

**REDEMPTION—**The debentures will be redeemable at optional redemption prices ranging from 106.804% to par, plus accrued interest. The company furnishes communication services, mainly local and toll telephone service, in Iowa, Minnesota, Nebraska, North Dakota and South Dakota. On March 31, 1960, the company had 2,407,759 telephones in service of which about 29% were in Minneapolis and St. Paul, about 7% in Omaha and about 6% in Des Moines. Other communication services furnished include teletypewriter exchange service and services and facilities for private line teletypewriter use, for the transmission of radio and television programs and for other purposes.

**REVENUES—**For the year 1959, the company had total operating revenues of \$265,485,679 and net income of \$39,005,220.

**CAPITALIZATION—**At Dec. 31, 1959, capital stock equity of the company was \$446,050,144; funded debt was \$115,000,000, and advances from the parent company, \$15,800,000, compared with \$264,971,712, \$60,000,000 and \$11,958,000 respectively, at Dec. 31, 1954.

**UNDERWRITERS—**There appears below a list of the underwriters of the debentures and the principal amount of debentures subscribed to by each underwriter.

\$ Amount	\$ Amount
Halsey, Stuart & Co. Inc. 10,850,000	A. M. Kidder & Co. Inc. 300,000
Adams & Peck 500,000	Lawson, Levy, Williams & Stern 150,000
Allison-Williams Co. 200,000	Loewi & Co. Inc. 150,000
Almsted Brothers 100,000	Mackall & Coe 300,000
American Securities Corp. 1,800,000	Hugo Marx & Co. 100,000
Anderson & Strudwick 200,000	Mason-Hagan, Inc. 150,000
C. S. Ashmun Co. 150,000	A. E. Masten & Co. 250,000
Bache & Co. 1,500,000	McCormick & Co. 250,000
Barret, Fitch, North & Co. Inc. 250,000	McMaster Hutchinson & Co. 200,000
Bear, Stearns & Co. 1,800,000	Wm. J. Mericka & Co. Inc. 250,000
D. H. Blair & Co. 250,000	Mid-South Securities Co. 100,000
William Blair & Co. 750,000	The Milwaukee Co. 500,000
Burgess & Leith 300,000	Moreland, Brandenberger & Currie 150,000
Burnham and Co. 1,000,000	Mullaney, Wells & Co. 250,000
Burns, Corbett & Pickard, Inc. 100,000	Nongard, Showers & Murray, Inc. 150,000
Edward L. Burton & Co. 150,000	J. A. Overton & Co. 150,000
Butcher & Sherrerd 150,000	Patterson, Copeland & Kendall, Inc. 150,000
Courts & Co. 500,000	Peters, Writer & Christensen, Inc. 150,000
Cruttenden, Podesta & Co. 400,000	Carl H. Pforzheimer & Co. 250,000
Dempsey-Tegeler & Co. 250,000	Wm. E. Pollock & Co. Inc. 750,000
Dick & Merle-Smith 1,800,000	Raffensperger, Hughes & Co. Inc. 250,000
R. S. Dickson & Co. Inc. 1,000,000	Rambo, Close & Kerner, Inc. 150,000
Doolittle & Co. 150,000	Rand & Co. 400,000
Equitable Securities Corp. 1,800,000	Irving J. Rice & Co. Inc. 150,000
Este & Co. 100,000	Rippel & Co. 150,000
Evans & Co. Inc. 400,000	Rodman & Renshaw 250,000
Clement A. Evans & Co. Inc. 200,000	Schwabacher & Co. 400,000
Fahnestock & Co. 500,000	Shaughnessy & Co. Inc. 100,000
Federman, Stonehill & Co. 100,000	John Small & Co. Inc. 200,000
Ferris & Company 150,000	William R. Staats & Co. 300,000
Pinkle, Seaskis & Wohlster 250,000	Stern, Frank Meyer & Fox 150,000
First California Co. (Inc.) 250,000	Sterne, Agee & Leach Stifel, Nicolaus & Co. Inc. 250,000
First Securities Corp. 300,000	Walter Stokes & Co. 150,000
M. M. Freeman & Co. Inc. 150,000	Storz-Wachob-Bender Co. 100,000
Creston H. Funk, Hobbs & Co. 150,000	J. S. Strauss & Co. 400,000
Ginther & Co. 150,000	Sweeney Cartwright & Co. 150,000
Green, Ellis & Anderson 500,000	Thomas & Co. 300,000
Grimm & Co. 250,000	Van Alstyne, Noel & Co. 500,000
Hannaford & Talbot 100,000	Weeden & Co. Inc. 1,000,000
Harrison & Co. 150,000	Wertheim & Co. 1,800,000
Ira Haupt & Co. 750,000	C. N. White & Co. 200,000
Hickey & Co. 200,000	Robert L. Whittaker & Co. 150,000
J. H. Hillsman & Co. Inc. 150,000	Arthur L. Wright & Co. Inc. 150,000
Hulme, Applegate & Humphrey, Inc. 150,000	Wyatt, Neal & Waggoner 200,000
Investment Corp. of Norfolk 200,000	F. S. Yantis & Co. Inc. 200,000
The Johnson, Lane, Space Corp. 250,000	
John B. Joyce & Co. 150,000	
Kean, Taylor & Co. 400,000	
Kenower, MacArthur & Co. 200,000	

—V. 191, p. 2205.

**Norwalk Co., Inc.—Registers Common—**

This company, of North Water St., South Norwalk, Conn., filed a registration statement with the SEC on June 6, 1960, covering 100,000 shares of common stock. The stock is to be offered for public sale through Myron A. Lomasney & Co. on all or none basis, for which it will receive a commission of 75 cents per share. The underwriter also is entitled to purchase for \$100, five-year warrants for the purchase of an additional 10,000 shares at \$5 per share; and warrants for 2,500 shares will be sold to Arnold Hyman, a finder, for \$25.

The company is engaged in the manufacture and sale of high pressure air and gas compressors and replacement parts therefor. It was organized in Dec., 1959 for the purpose of acquiring the controlling interest in the stock of the old Norwalk Co., Inc. organized in 1929, which has since changed its name to "Norwalk Cryogenics, Inc." On Dec. 29, 1959, Norwalk purchased 17,281 shares of Norwalk Cryogenics stock for \$734,433, of which \$280,000 has been paid in cash and the balance of \$454,433 is evidenced by a 6% serial promissory note. Subsequently, it purchased an additional 824 shares for \$30,213 and now owns about 92% of the outstanding stock of said company.

Net proceeds of Norwalk's sale of additional stock will be used in part (\$227,221) to pay one half of the serial notes; \$100,000 for additions to and improvement of the company's plant, machinery and equipment; and the balance as working capital. In addition to indebtedness, the company now has outstanding 100,000 shares of common stock, all of which are owned by its promoters, directors and officers. The March 31st book value per share was \$1.65. In addition, the present stockholders own \$110,000 of 5% convertible subordinated debentures, which are convertible into 50,000 common shares. The prospectus lists Henry Torrance as board chairman and Richard A. Steele as President.

**Oak Manufacturing Co.—Earnings—**

Sales in the first quarter ended March 31, 1960 amounted to \$4,709,996, more than 10% greater than the \$4,271,905 reported for the same

period a year ago. The higher volume resulted from increased across the board shipments in all company sales areas—commercial, industrial, radio and television and government. In mid-April, backlog totaled \$4,119,000 more than \$630,000 higher than at the same time in 1959. Indications are that satisfactory sales volumes will be continued through the second quarter.

The increased sales, however, are not fully reflected in net income for the quarter as the company prepares for heavy non-recurring expenses to be met in the move from the Chicago plant to the new Crystal Lake, Ill., facility later in the year.

Operating net income in the period totaled \$181,677 but a sinking fund established to cover relocating expenses reduced earnings to \$151,877, equivalent to 23 cents per share on the 655,894 shares of common stock outstanding. This compares with net earnings of \$218,140, or 33 cents per share on the same number of shares outstanding at the end of the first quarter of 1959.—V. 191, p. 2093.

**Oil Basin Pipeline Co.—To Redeem Debentures—**

The company has called for redemption on July 1, 1960, all of its outstanding 6% sinking fund debentures due March 1, 1960 at 102%. Payment will be made at the Harris Trust & Savings Bank, Chicago, Ill.

**Otarion Listener Corp.—Registrar Appointed—**

Irving Trust Co. has been appointed registrar of the common stock of corporation.—V. 191, p. 2307.

**Pacific Telephone & Telegraph Co.—Earnings—**

Period End. April 30—	1960—Month—	1959	1960—4 Mos.—	1959
Operating revenues	91,652,549	85,003,984	360,875,368	328,270,855
Operating expenses	54,110,330	51,318,785	214,873,342	201,402,036
Federal income taxes	12,204,000	11,287,000	46,130,000	41,201,000
Other operating taxes	10,054,387	8,230,804	40,361,670	32,982,515
Net operating income	15,283,832	14,167,395	59,510,356	52,685,304
Net after charges	12,857,461	11,821,724	49,469,208	44,141,675

—V. 191, p. 2205.

**Packard Bell Electronics Corp.—Contract—**

Packard Bell Electronics announced on June 6 that it has been awarded a \$450,000 design and manufacturing contract for the IFF-SIFF (Identification) subsystem in the U. S. Air Force airborne long range input (ALRI) system which provides a seaward extension of the SAGE defense network.

Awarded by Burroughs Corp., prime contractor and systems manager for ALRI, the contract also calls for technical assistance in flight testing, operation and maintenance of the set.

The ALRI system will be installed in Air Force RC-121 aircraft that range off U. S. coastlines to detect and send information on approaching aircraft to the integrated defense complex of radars, data processors and computers which form SAGE (semi-automatic ground environment).

Packard Bell's Technical Products Division in Los Angeles will design and manufacture the prototype set for test purposes and additional sets for patrol aircraft.

Other members on the Burroughs ALRI team are Lockheed Aircraft Service, Inc., Philco Corp., Electronic Communications, Inc., General Precision Equipment Corp., and the AC Spark Plug Division of General Motors.—V. 191, p. 2418.

**Palomar Mortgage Co.—Acquires—**

Nels G. Severin, President of this San Diego, Calif., company and Keith F. Lister, President of the Lister Investment Co. on June 1 announced that Palomar has purchased all the outstanding stock of the Lister Investment Co. in a cash transaction.

In a joint statement, Severin and Lister said the Lister operations would be combined with those of Palomar, adding approximately \$40 million of loans now being serviced at Lister and boosting Palomar's loan servicing portfolio to \$160 million as of June 1.

It is expected that Lister concern will operate as a wholly owned subsidiary of Palomar.

Although Lister and Palomar are San Diego based companies, Palomar has branch offices in San Bernardino, Las Vegas and Phoenix. Both Severin and Lister predicted the merger would increase Palomar's before tax earnings in fiscal 1961 by \$200,000. In the transaction all outstanding shares of Lister were acquired by Palomar for about \$750,000 in cash.

In addition to Lister's loan servicing for about eight savings banks, Palomar acquired Lister's insurance division, its escrow operation and a three-story building at the northeast corner of Fifth and University Avenues in San Diego.

Palomar securities were first placed on the public market on Dec. 21, 1959, when 80,000 shares of common stock were offered at \$5.50 a share. At the same time \$750,000 of 15-year 7% subordinated sinking fund debentures with common stock warrants attached reached the open market.

For the six months ended Feb. 29, Palomar reported net income of \$65,955, equal to 21 cents a share based on 311,850 common shares outstanding. Net income before taxes was \$136,615. Palomar was chartered in 1950 as a California corporation.—V. 190, p. 2142.

**Pascal System, Inc.—Exchange—**

See Ryder System, Inc., below.

**Penn Rare Metals, Inc.—Sells Interest—**

See Kawecki Chemical Co., above.

**Pennsylvania RR.—Tender for Bonds—**

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p.m. (EDT) on June 30, 1959 receive tenders for the sale to it of general mortgage 4½% bonds, series "E" due July 1, 1984, to an amount sufficient to exhaust the sum of \$250,189 at prices not to exceed 100%, excluding interest.—V. 191, p. 2418.

**Pennsylvania Co.—Bonds Offered—The First Boston Corporation; Glore, Forgan & Co., and Salomon Bros. & Hutzler are joint managers of the group that offered publicly on June 7 an issue of \$35,000,000 Pennsylvania Co. 5¼% collateral trust bonds, due 1985, at 100.50% to yield 5.214%.**

**REDEMPTION—**The bonds to be secured by the pledge of 1,400,000 shares of common stock of Norfolk & Western Railway Co. They are entitled to a sinking fund calculated to retire 92% of the issue prior to maturity. They are redeemable on or after June 1, 1965 at prices ranging from 106% for those redeemed on or prior to June 1, 1966 to 100% for those redeemed after June 1, 1964; and at sinking fund redemption prices ranging from 100.42% for those redeemed on Nov. 1, 1967 to 100.2% for those redeemed on Nov. 1, 1984.

**PROCEEDS—**Of the net proceeds received by Pennsylvania Co. from the sale of the bonds, \$23,000,000 will be used to pay an obligation to Pennsylvania Railroad Co. incurred for the purchase in Dec., 1959, of 214,954 shares of Norfolk & Western Railway Co. common stock, and the remainder, together with any necessary additional funds from internal sources, is to be used to purchase from Pennsylvania Railroad Co. additional shares of Norfolk & Western Railway common stock having a market value of approximately \$12,000,000.

**BUSINESS—**At present, the company, a wholly owned subsidiary of Pennsylvania Railroad Co., operates almost entirely as a holding and investment company. In addition to its substantial investment in Norfolk & Western Railway Co., the company has important holdings in Detroit, Toledo & Ironton Railroad Co., Lehigh Valley Railroad Co., Toledo, Peoria & Western Railroad Co., and Wabash Railroad Co.

**CAPITALIZATION—**Giving effect to the sale of the new bonds, capitalization of the company will be: \$75,000,000 in long-term debt; and 2,492,500 shares of capital stock, par value \$50 per share.

**PURCHASERS—**The names and addresses of the purchasers of the

bonds and the principal amount thereof which they have agreed to purchase, respectively, are as follows:

Amount	Amount
First Boston Corp. \$2,343,000	Bacon, Whipple & Co. \$350,000
Glore, Forgan & Co. 2,341,000	Alex. Brown & Sons 350,000
Salomon Bros. & Hutzler 2,341,000	Francis I. duPont & Co. 350,000
Dillon, Read & Co. Inc. 1,125,000	Estabrook & Co. 350,000
Morgan Stanley & Co. 1,125,000	Gregory & Sons 350,000
Blyth & Co., Inc. 775,000	Shearson, Hammill & Co. 350,000
Drexel & Co. 775,000	Robert W. Baird & Co., Inc. 250,000
Eastman Dillon, Union Securities & Co. 775,000	Baker, Weeks & Co. 250,000
Goldman, Sachs & Co. 775,000	Butcher & Sherrerd 250,000
Harriman Ripley & Co., Inc. 775,000	DeHaven & Townsend, Crouter & Bodine 250,000
Kidder, Peabody & Co. 775,000	Fulton, Reid & Co., Inc. 250,000
Lazard Freres & Co. 775,000	E. F. Hutton & Co. 250,000
Lehman Brothers 775,000	McDonnell & Co., Inc. 250,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 775,000	Merrill, Turben & Co., Inc. 250,000
R. W. Pressprich & Co. 775,000	Robinson-Humphrey Co., Inc. 250,000
Smith, Barney & Co., Inc. 775,000	William R. Staats & Co. 250,000
Stone & Webster Securities Corp. 775,000	Swiss American Corp. 250,000
White, Weld & Co. 775,000	Yarnall Bidde & Co. 250,000
A. C. Allyn and Co., Inc. 450,000	E. W. Clark & Co. 150,000
Bear, Stearns & Co. 450,000	Courts & Co. 150,000
A. G. Becker & Co. Inc. 450,000	First Southwest Co. 150,000
William Blair & Co. 450,000	Illinois Co., Inc. 150,000
Dick & Merle-Smith 450,000	Johnston, Lemon & Co. 150,000
Dominick & Dominick 450,000	Moore, Leonard & Lynch 150,000
Hallgarten & Co. 450,000	Piper, Jaffray & Hopwood 150,000
Hemphill, Noyes & Co. 450,000	Reinhold & Gardner 150,000
Hornblower & Weeks 450,000	Schmidt, Roberts & Parke 150,000
W. E. Hutton & Co. 450,000	Singer, Deane & Scribner 150,000
Lee Higginson Corp. 450,000	Boening & Co. 100,000
Paine, Webber, Jackson & Curtis 450,000	Janny, Dulles & Stroud, Inc. 100,000
L. F. Rothschild & Co. 450,000	Batties, Inc. 100,000
F. S. Smithers & Co. 450,000	Raffensperger-Hughes & Co. Inc. 100,000
Tucker, Anthony & R. L. Day 450,000	Scott & Stringfellow 100,000
Wertheim & Co. 450,000	J. S. Strauss & Co. 100,000
Wood, Struthers & Co. 450,000	Thomas & Co. 100,000
Bache & Co. 350,000	

—V. 191, p. 2308.

**Picker X-Ray Corp.—Agreement—**

This producer and distributor of radiation equipment in America announced on June 8 an agreement with Associated Electrical Industries, Ltd., the largest electrical organization in the United Kingdom, under which Picker becomes the U. S. agent for A. E. I.'s nuclear laboratory instruments used in industrial, medical and governmental work.

The British company's line of analytical and research instruments features the electron microscope with image intensification. The unusual apparatus magnifies infinitesimal particles more than a million times on a television screen. It bombards high energy electrons against a sensitive selenium film to achieve consistently bright images.

A. E. I. equipment that Picker X-Ray will handle also includes the micro-focus X-ray analyzer, an important new tool for metallurgical studies, several mass spectrometers, and other electronic devices that have wide application.

Picker X-Ray, headed by Harvey Picker, President, is a subsidiary of C. I. T. Financial Corp., independent consumer and industrial financing organization. A. E. I. is engaged in all phases of electrical engineering. Its Chairman is Viscount Chandos. A. E. I. shares are traded on the ASE and major British exchanges.

**Pilchuck Park Lifts, Inc.—Stock Offered—Pilchuck Park Lifts, Inc., a Washington corporation, organized Oct. 2, 1957, offered on May 19, 30,000 shares of 6%, noncumulative, participating preferred stock with voting rights to elect a majority of the Board of Directors if the issuer fails for two successive years to declare dividends amounting to at least 25% of the net profits of the issuer after taxes for sale. This does not, however, grant the preferred stockholders voting rights if the company does not have net profits. The stock was priced at \$10 per share.**

The securities are sold in units of 10 shares or more each; the aggregate price is \$300,000. No public market exists for the stock. If all of the offering is sold the public investors will have paid \$300,000 for 30,000 preference capital shares of the issuer, par value \$10 each, and the officers, directors and promoter of the issuer will have paid \$18,000 for 1,800 common capital shares of the issuer, par value \$10 each, in addition to obtaining from holders of common capital stock forgiveness of loans to the issuer of \$10,909.19 as paid in capital and donation of 312 common capital shares of the issuer, par value \$10 each, to the issuer and held in the treasury, for which the shareholders originally paid to the issuer \$3,120.

**PROCEEDS—**The State of Washington has by signed agreement granted the issuer an exclusive 20 year concession to operate and develop skiing and all resort facilities at Mount Pilchuck State Park until Sept. 3, 1980. The purpose of this offering is to finance development of this concession as indicated below. The land upon which the issuer is to install the proposed improvements is under the jurisdiction of the State Parks and Recreation Commission by virtue of special use permits issued by the Federal government and by the State Bureau of Natural Resources.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Preferred	Authorized	Outstanding
Common	100,000 sh.	30,000 sh.
	5,000 sh.	1,800 sh.

—V. 191, p. 2308.

**Pioneer Metals, Inc.—Common Stock Offered—Pursuant to an offering circular, dated June 6, Hancock Securities Corp. offered 100,000 shares of this Florida corporation's 10¢ par common stock at \$3.00 per share.**

**PROCEEDS—**It is anticipated that the net proceeds to the corporation from the sale of the common stock will aggregate approximately \$245,000 after deducting the underwriting commissions and expenses of \$10,000. The corporation contemplates that such proceeds will be used for the following purposes in the order of priority indicated:

Retirement of corporation's outstanding bank loans	\$100,000
Inventory purchases	75,000
Purchase of new rolling equipment	25,000
Expansion	25,000
Working capital for general corporate purposes	20,000

**BUSINESS—**The corporation is in the business of selling and distributing air conditioning and central heating equipment and, recently, the purchase and sale of steel. A major portion of the business of the corporation is a comparatively new industry in Florida. In fact, it has only been within the past 5 years that the words "Central Heating" have become well known in the state. Previously, small gas heaters and oil stoves were used for heating. Wall heaters handled by the corporation have become most popular as a selling item, particularly for the "retirement" type homes. Management believes that it is the largest state distributor and that more of this type heater than any other is sold by the corporation.

The advent of central heating in southeastern Florida created a new and supplemental business, namely that of fabricating ducts. This was necessitated because the heating units were located in a closet, carport, or some other suitable enclosed area from where ducts would run to the various rooms of the house. In this field, the corporation represents some of the largest manufacturers of duct work in the United States, and it is believed that as much business



is done in this phase as practically all of the corporation's competitors combined. An additional use of ducts is to vent hot gases or oils. Another phase of the company's business consists of air conditioning window units or self contained units with or without reverse cycle or heat pumps. These units have an average life of five years due to the salt air and humidity condition existing. Corporation carries medium priced manufactured air conditioning equipment and parts, all of which Corporation wholesales to the jobber. Corporation has an exclusive contract for a period of one year for the State of Florida with Rheem Manufacturing Co. of Chicago, Ill. (manufacturers of gas and oil furnaces and air conditioning), one of the largest in the business. Corporation also has a 5 year exclusive contract with Char Gale Manufacturing Co. for the State of Florida, manufacturers of pipe fittings, steel and aluminum grilles, registers, etc.—V. 191, p. 1882.

**Portland General Electric Co.—Private Placement—**  
The private placement of \$15,000,000 of first mortgage bonds, 5 1/4% series due June 1, 1990, was announced on June 7 by Blyth & Co.—V. 190, p. 1736.

**Puget Sound Pulp & Timber Co.—Merger News—**  
A special meeting of stockholders of Puget Sound Pulp & Timber Co. has been called for June 28 to vote on the merger of Hopper Paper Co. with and into Puget Sound Pulp. Hopper stockholders will hold their special meeting June 15.

Under the terms of this pooling of interest merger 38,026 shares of \$10 par value common stock of Hopper will be converted into 318,468 shares of Puget at the conversion rate of 8 1/2 shares of Puget for each share of Hopper, and 1,300 shares of \$100 par value preferred stock of Hopper will be converted into 4,810 common shares of Puget.

Hopper Paper Co., founded in 1922, manufactures fine papers consisting principally of offset, paperies, envelopes, cover, text and specialties. Hopper mills are located in Taylorville, Ill., Reading and Modena, Pa. For many years Hopper has been a converter of Puget Pulp.

In its fiscal year ended Nov. 30, 1959, Hopper had net sales of \$14,018,215.

Puget Sound Pulp & Timber Co., founded in 1929, manufactures bleached sulphite pulp for the market. At its Bellingham, Wash., plant, Puget also manufactures toilet and facial tissues, paper napkins and paperboard. Puget Pulp is sold throughout the world. Puget also manufactures industrial alcohol and various lignin products, as by-products of pulp manufacture. Puget's ability to serve its many other customers with bleached sulphite pulp for conversion to finished products will not be affected by the merger. In 1959 Puget Pulp and wholly owned subsidiaries had net sales of \$36,976,342.

Puget Sound Pulp & Timber Co. owns a 50% interest in Ketchikan Pulp Co., producer of dissolving pulp at Ketchikan, Alaska.—V. 191, p. 2351.

**Ramo Investment Co., Omaha, Neb.—Files With SEC—**  
The company on June 2 filed a letter of notification with the SEC covering 9,600 shares of common stock to be offered at par (\$1 per share) through First Trust Co. of Lincoln, Lincoln, Neb. The proceeds are to go to selling stockholders.

**Reliance Manufacturing Co.—Common Stock Offered—**  
Glore, Forgan & Co. and associates offered publicly on June 9 a total of 150,000 shares of the company's common stock, par \$5, at \$22 per share. Of the total, 40,000 shares are being sold by the company and 110,000 shares by Safie Bros. Co., Inc., which, following the sale, will remain a substantial stockholder in the company.

**PROCEEDS—**The company will apply the net proceeds which it will receive from the sale of the 40,000 shares to the reduction of short-term bank debt. The company recently acquired Stadium Manufacturing Co., Inc. and the business and inventories of Marlboro Shirt Co., Inc.

**BUSINESS—**Reliance manufactures and sells a variety of men's, women's and boys' wearing apparel and is a major producer of parachutes. The principal items of apparel are men's work clothing; men's and boys' leisure wear; and women's sportswear and dresses. The company sells these products substantially all of which it manufactures in plants owned or leased by it, to over 14,000 accounts throughout the United States.

**EARNINGS—**Net sales of the company in 1959 amounted to \$54,045,000 and net profit to \$1,508,000. This compares with net sales of \$46,559,000 and a net loss of \$854,000 in 1958.

**DIVIDENDS—**The company has paid cash dividends on its common stock in every year since 1933. In July, 1959 and in January, 1960, the company distributed 5% stock dividends. The board of directors has established a policy of paying quarterly cash dividends and annual stock dividends. The last three quarterly dividends declared have been 30 cents per share.

**CAPITALIZATION—**Giving effect to the sale of the new common stock and the repayment of short-term bank debt, pro forma capitalization of the company as of April 30, 1960 was: \$11,585,000 of debt; 30,000 shares of cumulative preferred stock, par \$100; and 540,000 shares of common stock, par \$5.

**UNDERWRITERS—**Upon the terms and subject to the conditions contained in an underwriting agreement among the company, Safie Bros., and the underwriters named below, such underwriters have severally agreed to purchase from the company and Safie Bros. 40,000 shares and 110,000 shares, respectively, of common stock of the company, each underwriter agreeing to purchase the aggregate number of such shares set opposite its name.

Shares	Shares
Glore, Forgan & Co. 26,000	Halle & Stieglitz 2,500
Hornblower & Weeks 8,000	McDaniel Lewis & Co. 2,500
A. C. Allyn and Co., Inc. 6,500	Newburger, Loeb & Co. 2,500
Francis I. duPont & Co. 6,500	Joseph Walker & Sons 2,500
Hallgarten & Co. 6,500	Arthurs, Lestrangle & Co. 2,000
Hayden, Stone & Co. 6,500	Bateman, Eichler & Co. 2,000
Shearson, Hammill & Co. 6,500	City Securities Corp. 2,000
Cruttenden, Podesta & Co. 4,000	Davis, Skaggs & Co. 2,000
Fulton, Reid & Co., Inc. 4,000	Emanuel, Deetjen & Co. 2,000
Hirsch & Co. 4,000	Foster & Marshall 2,000
Johnston, Lemon & Co. 4,000	Garrett-Bromfield & Co. 2,000
J. R. Williston & Beane 4,000	Hanrahan & Co. Inc. 2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 3,000	J. A. Hogle & Co. 2,000
Howard, Weil, Labouisse, Friedrichs & Co. 3,000	Hulme, Applegate & Humphrey, Inc. 2,000
Kohlmeier & Co. 3,000	The Johnson, Lane Space Corp. 2,000
Auchincloss, Parker & Redpath 2,500	Joseph, Mellen & Miller, Inc. 2,000
Boettcher & Co. 2,500	Quinn & Co. 2,000
Doolittle & Co. 2,500	Saunders, Stiver & Co. 2,000
First Albany Corp. 2,500	Watling, Lerchen & Co. 2,000
Granbery, Marache & Co. 2,500	Westheimer & Co. 2,000

**Rheem Manufacturing Co. — Secondary Offering —**  
A secondary offering of 50,000 shares of common stock was made on June 7 by Blyth & Co. at a price of \$21.62 1/2 per share, with a dealer's concession of 85¢ per share. This offering was oversubscribed and the books closed.—V. 191, p. 1816.

**Rochester Button Co. (& Subs.)—Net Off—**  
The company and its subsidiaries had consolidated net earnings of \$236,300, or 75 cents a share, for the first six months of this fiscal year ended April 30, 1960. This compares with \$256,500, or 81 1/2 cents a share, for the like period of the previous year. Sales for the first six months of this fiscal year exceeded by 8%, sales for a like period of the year before. Rising importations in very substantial quantities of buttons and apparel trimmed with buttons have had a "demoralizing" effect on prices, making it necessary for the company to absorb increasing costs

in labor and materials, according to N. O. Broderson, President.—V. 190, p. 1074.

**Roddis Plywood Corp.—Acquisition Terms—**  
See Weyerhaeuser Co., below.—V. 190, p. 1074.

**Rosauer's Super Markets, Inc., Spokane, Wash.—Files With Securities and Exchange Commission—**

The corporation on June 1 filed a letter of notification with the SEC covering 28,000 shares of 8% cumulative, convertible preferred stock (par \$10) to be offered at \$10.50 per share, through Foster & Marshall, Seattle, Wash.

The proceeds are to be used to purchase fixtures, equipment and inventory for two proposed new super markets.

**Rose's 5, 10 & 25-Cent Stores Inc.—Sales Up—**  
Period End. May 31— 1960—Month—1959— 1960—5 Mos.—1959  
Sales \$3,118,447 \$2,881,969 \$12,895,505 \$11,642,721  
—V. 191, p. 1816.

**(Frank) Russell Co., Inc.—Registers Plans—**  
Frank Russell Co., Inc., of Tacoma, Wash., sponsor of the Bendstock Investment Plan for accumulation of shares of Bendstock Corp., filed a registration statement with the SEC on June 2, 1960, covering registration of \$5,000,000 of such plans.

**Ryder System, Inc.—ICC Grants Exchange Permission**  
It was decided by the ICC on June 1 to allow Ryder System, Inc. to issue not exceeding 8,212 shares of common stock of the par value of \$2.50 each, to be exchanged for 200 shares of no-par-value common stock, being all of the outstanding capital stock, of Pascal System, Inc.—V. 191, p. 2095.

**Sabre Craft Boat Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—**

The corporation on May 27 filed a letter of notification with the SEC covering 275,000 shares of common stock (no par) to be offered at \$1 per share without underwriting.

The proceeds are to be used for working capital.

**St. Mary's Hospital and Training School for Nurses of the Sisters of Misericordia, Green Bay, Wis.—Bonds Offered—**  
B. C. Ziegler & Co., of West Bend, Wis., on May 31 publicly offered \$1,500,000 of first mortgage serial bonds, dated March 1, 1960, and due serially from Oct. 1, 1964, through Oct. 1, 1974, at prices of 100%, 100 1/2% and 101%, with coupons of 5%, 5 1/4%, 5 1/2% and 5 3/4%, with accrued interest to be added in all cases.

**REDEMPTION—**Bonds of maturities selected by the corporation may be redeemed in whole or in part at the option of the corporation on any Jan. 1, April 1, July 1 or Oct. 1 by payment of principal, accrued interest and a premium as follows:

(a) If unborrowed funds are used for such redemption, the premium shall be: 2% if redemption be effected on or prior to April 1, 1963; 1% if redemption be effected after April 1, 1963 and on or prior to April 1, 1966. There shall be no premium if redemption be effected after April 1, 1966.

(b) Bonds may be redeemed with borrowed funds after April 1, 1966, at 100 and accrued interest, but may not be redeemed with borrowed funds on or prior to April 1, 1966.

**St. Regis Paper Co.—Exchange Offer—**

St. Regis Paper Co., pursuant to a prospectus dated June 2, offered a maximum of 112,875 shares of its authorized and unissued common stock in exchange for the 137,500 outstanding shares of the capital stock of Central Waxed Paper Co. on the basis of eight thousand, two hundred nine, ten thousandths (.8209) of one share of St. Regis common stock for each share of capital stock of Central. Such exchange will be effected under the terms and conditions of the Offer of Exchange (constituting a plan of reorganization of St. Regis and Central within the meanings of Section 368 and 354(a)(1) of the Internal Revenue Code of 1954). The Offer of Exchange may be accepted by stockholders of Central by forwarding their stock certificates to The First National Bank of Chicago, Depository and Exchange Agent, 38 South Dearborn Street, Chicago 90, Ill., with a properly executed Letter of Transmittal and Acceptance, forms of which accompany this Prospectus, not later than June 30, 1960. Stockholders of Central who deposit their shares in acceptance of the Offer of Exchange will be billed for Federal stock transfer taxes applicable to the transfer of their shares to St. Regis.

No fractional shares of St. Regis common will be issued in the Offer of Exchange. Each stockholder of Central who deposits a number of shares of Central stock which, when multiplied by .8209 does not result in a whole number of St. Regis shares, will have the right to direct the Depository and Exchange Agent on his behalf either to sell a fractional interest in a share of St. Regis or to purchase, either from depositing Central stockholders seeking to sell their fractional interest or in the open market, a fractional interest sufficient to entitle him to one additional full share.

St. Regis has received from the United States Internal Revenue Service a ruling to the effect that if at least 80% of the Central capital stock is exchanged, a Central stockholder who accepts the Offer of Exchange will not be subject to the exchange of his Central shares for St. Regis shares realize any gain or loss which will be recognized for United States Federal income tax purposes.

St. Regis will pay the fees and expenses of the Depository and Exchange Agent which, together with other expenses of the distribution of the shares offered hereby, are estimated to be \$50,000.

Arrangements have been made for the establishment of the expense fund to pay the fees and disbursements of counsel for Central's stockholders in connection with the exchange of their shares in the Offer of Exchange. Pursuant to such arrangements, stockholders accepting the Offer of Exchange will be requested by Mr. Harlan K. Snyder to deposit with the Depository and Exchange Agent the sum of \$5 for each share of Central's capital stock deposited. Mr. Snyder is to be appointed attorney-in-fact for the depositing Central stockholders to direct disbursements from the fund. It is estimated that the total charges to the fund will be \$6,500. Any balance remaining after payment of such expenses will be returned ratably to the contributors.—V. 191, p. 2460.

**Shellmak Corp. — Common Stock Offered —**  
Pursuant to an offering circular dated June 3, this Lawndale (Calif.)-based corporation offered 150,000 shares of its \$2.00 par common stock through Binder & Co., Inc., Los Angeles, Calif.

**HISTORY AND BUSINESS—**The firm was incorporated on Jan. 21, 1960, under the laws of the State of California. The company is engaged in the business of operating recreational facilities, with particular reference to the game of golf. Its address is 14702 Hawthorne Boulevard, Lawndale, Calif.

The corporation is, for the purposes of each of its locations, going to do business as Chip-n-Sand. The name "Chip-n-Sand" will thus be the name displayed at each location so as to identify each location with all the other locations and to further identify the activities taking place at the said locations.

Chip-n-Sand will offer accommodations at each location which will include 20 practice cubicles, 12 being for sand traps and 8 for chipping. Each cubicle will be enclosed so as to assure complete safety. The enclosures will also allow the golfer to swing freely at the ball without fear of losing the ball, as so often happens on the golf course, and of course each cubicle will have its own green with a flag. Thus, 20 practice cubicles, each containing a golf green. The dimensions of the various cubicles are noted as follows: Each sand trap will be 10 feet square, and the putting green, to be used in conjunction with the sand trap, will be 16 feet square. On the chipping side, the practice cubicle will have 37 lineal feet of chipping area, and will have 16 lineal feet of green. All cubicles will be 20 feet high, so that ample height for chipping and pitching will be possible. Each of the

courses will be professionally maintained by landscape gardeners, who are experienced in the care and maintenance of golf course grass and facilities.

**PROCEEDS—**From the sale of the shares to the public, the net sum which the company shall receive will be approximately \$240,000. The program of the company will be to immediately enter into leases on 20 separate locations, upon which will be constructed facilities, as outlined above, to practice the shorter aspects of golf, namely playing out of sand traps, chipping onto the golf green, and putting while on the green. These locations will be within the territorial limits of the County of Los Angeles, and the County of Orange, in California.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
Common stock (\$2.00 par) 500,000 shs. 300,000 shs.  
—V. 191, p. 2248.

**Siegler Corp.—To Redeem Debentures—**

The corporation (formerly Olympic Radio & Television Inc.) will call for redemption on June 24, 1960, all of its outstanding 5 1/2% convertible subordinated debentures due 1966 amounting to \$131,900 at 100% plus accrued interest. Payment will be made at the Irving Trust Co., One Wall Street, New York 15, N. Y. or at the California Bank, 626 S. Spring Street, Los Angeles, Calif.

Any right to convert the principal of any debenture into common stock of the company shall terminate at the close of business on June 24, 1960. At any time prior to the close of business on June 24, 1960, the holder of any debenture, at his option, may convert said debenture at its principal amount into shares of common stock of the company at the current conversion price of \$17.33 per share as provided in Article VII of the Indenture. No fractional shares will be issued upon the conversion of any debenture; with respect to any fraction of a share called for on the conversion of any debenture, an amount equal to such fraction multiplied by the conversion price shall be paid to the holder of such debenture in cash by the company.—V. 191, p. 1672.

**Simmonds Precision Products, Inc. — Common Stock Offered —**  
112,500 shares of Simmonds Precision, Inc. \$1 par value common stock were offered on June 8 by Shearson, Hammill & Co. at a price of \$5.50 per share.

**PROCEEDS—**This is the first public offering of the company's stock. The majority of the net proceeds from the offering will be added to the working capital of the company.

**BUSINESS—**Formerly known as Simmonds Aerocessories, Inc., the company manufactures electronic, hydromechanical and mechanical equipment for use in connection with missiles and military and commercial aircraft, and with engines used in aircraft, small boats and vehicles. Principal products include gauging, computing and management systems for fuel and other liquids; fuel injection systems for gasoline engines, push-pull controls, access and cowling latches, and search, rescue and recovery radio beacon systems. In addition, the company is currently introducing certain new products which are still in the testing stage.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5 1/2% secured note	\$ 250,000	*\$ 240,178
5% secured note	\$ 125,000	*\$ 76,329
Secured notes issued under revolving credit agreement	\$1,500,000	*\$1,470,000
Common stock, par value \$1	1,000,000 shs.	500,000 shs.

\* Includes amounts due within one year.

The credit available to the company under the terms of the revolving credit agreement terminates on June 30, 1960, and any notes issued under the agreement which have not matured prior to such date are payable on June 30, 1960. The bank which made this loan to the company under the revolving credit agreement has agreed to renew this credit, in the same amount and under terms at least as favorable to the company, in a new revolving credit agreement terminating June 30, 1961.—V. 191, p. 1569.

**Solar Aircraft Co.—Delisting Approved—**

The SEC has issued an order granting an application of the New York Stock Exchange to delist the common stock of this company, effective at the close of the trading session June 20, 1960, because of the limited holdings of others than International Harvester Co.—V. 191, p. 2248.

**Southern Electric Generating Co.—Additional Financing Details—**  
Our June 6 issue reported the offering on June 3 of \$40,000,000 of this company's first mortgage bonds. Additional financing details follow:

**UNDERWRITERS—**The underwriters named below severally agreed to purchase from SEGCO the respective principal amounts of the new bonds set forth below.

Amount	Amount
The First Boston Corp. \$3,700,000	Kay, Richards & Co. \$200,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 3,700,000	Kenower, MacArthur & Company 200,000
Blyth & Co., Inc. 3,700,000	W. H. Newbold's Son & Co. 200,000
Goldman, Sachs & Co. 2,250,000	Pacific Northwest Co. 200,000
Lehman Brothers 2,250,000	Pennington, Colket & Co. 200,000
American Securities Corp. 1,500,000	Peters, Writer & Christensen, Inc. 200,000
Francis I. duPont & Co. 1,500,000	Saunders, Stiver & Co. 200,000
Hallgarten & Co. 1,500,000	Schmidt, Roberts & Parke 200,000
Hornblower & Weeks 1,500,000	Stix & Co. 200,000
Bache & Co. 1,000,000	Sutro & Co. 200,000
Coffin & Burr, Inc. 1,000,000	Varndoe, Chisholm & Co., Inc. 200,000
New York Hanseatic Corp. 1,000,000	C. S. Ashmun Co. 100,000
Shearson, Hammill & Co. 1,000,000	George K. Baum & Co. 100,000
Courts & Co. 800,000	C. F. Cassell & Co., Inc. 100,000
Shelby Cullom Davis & Co. 500,000	C. C. Collings and Co., Inc. 100,000
Johnston, Lemon & Co. 500,000	Dittmar & Co., Inc. 100,000
The Robinson-Humphrey Co., Inc. 500,000	First Southeastern Co. 100,000
Schwabacher & Co. 500,000	M. M. Freeman & Co., Inc. 100,000
Julien Collins & Co. 400,000	Gunn, Carey & Rouleston, Inc. 100,000
Evans & Co., Inc. 400,000	Hanrahan & Co., Inc. 100,000
Ferris & Co. 400,000	Harrison & Co. 100,000
The First Cleveland Corp. 400,000	H. I. Josey & Co. 100,000
Fulton, Reid & Co., Inc. 400,000	John B. Joyce & Co. 100,000
Halle & Stieglitz 400,000	Richard E. Kohn & Co. 100,000
Butcher & Sherrerd 300,000	Irving Lundborg & Co. 100,000
Childs Securities Corp. 300,000	Hugo Marx & Co. 100,000
Elkins, Morris, Stokes & Co. 300,000	McKelvey & Co. 100,000
Faulkner, Dawkins & Sullivan 300,000	Mid-South Securities Co. 100,000
First Southwest Co. 300,000	Milburn, Cochran & Co., Inc. 100,000
J. J. B. Hilliard & Son 300,000	Newburger & Co. 100,000
Reinholdt & Gardner 300,000	Rambo, Close & Kerner, Inc. 100,000
Singer, Deane & Scribner 300,000	Refsnæs, Ely, Beck & Co. 100,000
Sterne, Agee & Leach 300,000	Irving J. Rice & Co., Inc. 100,000
Yarnall, Biddle & Co. 300,000	Smith, Moore & Co. 100,000
Carolina Securities Corp. 200,000	Strader & Co., Inc. 100,000
Chaplin, McGuinness & Co. 200,000	Suplex, Yeatman, Mosley Co., Inc. 100,000
Crowell, Weedon & Co. 200,000	Thayer, Baker & Co. 100,000
Hendrix & Hayes, Inc. 200,000	Townsend, Dabney & Tyson 100,000
Indianapolis Bond and Share Corp. 200,000	C. T. Williams & Co., Inc. 100,000
Joseph, Mellen & Miller, Inc. 200,000	

—V. 191, p. 2461.



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Affiliated Fund (quar. from net invest. inc.)	6c	7-20	6-21
Aid Investment & Discount, common (quar.)	7½c	7-1	6-15
6% prior preferred (quar.)	37½c	7-1	6-15
5½% convertible preferred A (quar.)	34¾c	7-1	6-15
5½% preferred B (quar.)	34¾c	7-1	6-15
Alamo Iron Works (quar.)	6c	6-15	6-4
Algonquin Building Credits, Ltd.—			
6½% preferred (quar.)	\$132½c	6-15	6-6
All Canadian Dividend Funds (quar.)	16c	6-15	5-31
Allegheny & Western Ry. Co., gtd. (s-a)	\$3	7-1	6-17
American Brake Shoe Co. (quar.)	60c	6-30	6-17
American Dredging Co. (quar.)	75c	6-10	6-1
American General Insurance (Houston)—			
Quarterly	15c	6-17	6-10
American Machine & Foundry—			
\$3.90 preferred (quar.)	97½c	7-15	6-30
American Metal Products (reduced)	25c	6-30	6-17
American Motorists Insurance (Chicago)—			
Quarterly	6c	6-30	6-24
American Seal-Kap Corp. of Delaware—			
Common (stock dividend)	3%	6-30	6-17
5% convertible 2nd preferred (quar.)	\$1.25	6-30	6-23
American Zinc Lead & Smelting (quar.)	12½c	7-5	6-20
Angelica Uniform (quar.)	17½c	6-30	6-15
Argus Corporation, \$2.40 pfd. series A			
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20
\$2.50 preference series B (quar.)	\$62½c	8-1	7-20
\$2.40 preferred series A			
No dividend was declared on these shares, since the Company intended to call them for redemption in the course of the next few days.			
Avon Products, 4% preferred (quar.)	50c	7-1	6-15
Babcock Radio Engineering, Inc.—			
(4-for-3 stock split)	33½%	7-5	6-21
Badger Paper Mills, Inc.	\$1	6-15	6-1
Baldwin-Ehret-Hill (quar.)	10c	6-24	6-10
Barry Controls, Inc., class A	10c	7-28	6-24
Class B	10c	7-28	6-24
Bath Iron Works Corp., common (quar.)	75c	7-1	6-17
Baxter Laboratories, Inc., common (quar.)	11¼c	6-30	6-17
6% preferred (quar.)	\$1.50	6-30	6-15
Beau Brummell Ties (quar.)	10c	6-30	6-15
Beech Creek RR. (gtd. stock)	50c	7-1	6-15
Belding Corticelli, Ltd.	115c	8-1	6-30
Billups Western Petroleum Co.	12½c	6-20	6-6
Birmingham Sound Reproducers, Ltd.—			
Amer. deposit receipts Ordinary (initial)	\$0.139	6-10	4-22
Blum's (Calif.), 5% pfd. (quar.)	25c	6-15	6-1
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	7-1	6-15
Borman Food Stores (increased)	15c	7-11	6-20
Bostitch, Inc., class A common (quar.)	20c	7-15	6-1
Boston Insurance Co. (quar.)	45c	7-1	6-15
Boston Personal Property Trust	40c	6-29	6-15
Bowater Paper Corp. Ltd.—			
American deposit receipts Ordinary	\$0.171	5-17	4-22
Stock dividend	20%	6-17	4-22
Brewer (C.) & Co.	30c	6-29	6-15
Stock dividend	2%	6-29	6-15
British-American Tobacco Co. Ltd.—			
American deposit receipts Ordinary	\$0.119	6-9	4-26
American deposit receipts Bearer	\$0.119	6-9	4-26
British Columbia Telephone Co.—			
Common (quar.)	\$55c	7-1	6-16
6¼% preferred (initial-quar.)	\$1.56	6-15	5-31
4¾% preferred (quar.)	\$1.09	8-1	7-15
4½% preferred (quar.)	\$1.12½	8-1	7-15
4¾% preferred (quar.)	\$1.19	8-1	7-15
4¾% preferred (1956 series) (quar.)	\$1.19	8-1	7-15
5¾% preferred (quar.)	\$1.43¾	8-1	7-15
6% 1st preferred (quar.)	\$1.50	8-1	7-15
6% 2nd preferred (quar.)	\$1.50	8-1	7-15
Broke Bond Canada (1959), Ltd.—			
4½% preferred (quar.)	126c	7-15	6-15
Bruce (E. L.) Company (quar.)	30c	6-30	6-17
Burgess-Manning Co.	50c	6-20	6-6
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37½c	7-1	6-15
California Cold Storage & Distributing Co.	10c	6-15	6-4
California Interstate Telephone			
\$2.25 preferred (quar.)	26¼c	7-1	6-17
California Packing Co. (increased)	31¼c	8-15	7-22
Camloc Corp. (quar.)	12½c	7-15	6-30
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	25c	7-1	6-20
Canada Flooring, Ltd., class B (quar.)	\$25c	6-30	6-16
Canada Iron Foundries, Ltd.—			
Common (reduced-quar.)	125c	7-4	6-14
4¼% preferred (quar.)	\$1.06¼	7-15	6-14
Canadian Bronze, Ltd. (quar.)	\$37½c	8-1	7-11
Canadian Drawn Steel, Ltd., 60c pfd. (quar.)	115c	7-15	6-30
Canadian Industries, Ltd., common (quar.)	10c	7-29	6-30
7½% preferred (quar.)	\$93¾c	7-15	6-15
Canal-Randolph Corp. (quar.)	10c	6-30	6-20
Carolina Power & Light, common (quar.)	33c	8-1	7-8
\$4.20 preferred (quar.)	\$1.05	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Carter (J. W.) Co.	10c	6-29	6-15
Central Electric & Gas, \$2.50 pfd. (quar.)	62½c	6-30	6-10
Central Illinois Electric & Gas—			
Common (quar.)	36c	7-1	6-15
4.10% preferred series A (quar.)	\$1.02½	7-1	6-15
4.10% preferred series B (quar.)	\$1.02½	7-1	6-15
4.75% preferred series C (quar.)	\$1.18¾	7-1	6-15
4.80% preferred series D (quar.)	\$1.20	7-1	6-15
Central Aguirre Sugar (quar.)	40c	7-15	6-30
Central Indiana Gas (quar.)	20c	7-5	6-20
Century Properties (stock dividend)	5%	6-30	6-17
Cerro de Pasco Corp.	25c	6-30	6-17
Cincinnati & Suburban Telephone Co. (quar.)	\$1.13	7-1	6-13
Clayton Silver Mines (special)	2c	6-20	5-20
Cleveland-Trencher Co. (quar.)	15c	6-30	6-15
Collins Radio, com. (stock dividend)	4%	8-15	7-31
4½% preferred (quar.)	50c	7-1	6-20
Colonial Energy Shares	9c	7-1	6-10
Columbus & Southern Ohio Electric—			
(increased-quar.)	45c	7-11	6-24
Commerical Bank of North America (N. Y.)			
Stock dividend	2½%	6-30	6-17
Consolidated Investment Trust (Boston)—			
(From investment income)	15c	6-24	6-10
Consolidated Mining & Smelting Co. of			
Canada, Ltd. (s-a)	140c	7-15	6-17
Extra	110c	7-15	6-17
Consolidated Natural Gas (quar.)	55c	8-15	7-15
Consumers Acceptance Corp.—			
Class A common (quar.)	8c	7-1	6-16
Conv. preferred (initial quar.)	7½c	7-1	6-16
Consumers Gas (Toronto)—			
5½% preferred (quar.)	\$1.37½	7-2	6-15
5½% preferred A (quar.)	\$1.37½	7-2	6-15
Continental Baking Co., common (quar.)	55c	7-1	6-16
\$5.50 preferred (quar.)	\$1.37½	7-1	6-16

Name of Company	Per Share	When Payable	Holders of Rec.
Continental Screw Co.	12½c	6-17	6-10
Conwest Exploration, Ltd. (s-a)	16c	8-1	6-30
Cooper Tire & Rubber (quar.)	17½c	6-30	6-17
Corrosion Control Co. (quar.)	10c	6-20	6-10
Courtaulds, Ltd. Ordinary (final)	7½c	8-10	---
Cowles Chemical (quar.)	15c	6-30	6-15
Cream of Wheat Corp. (quar.)	40c	7-1	6-20
Cumberland Gas Corp.—			
Dividend payment deferred at this time.			
Dalex Company, Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-15
Dayco Corp., common	35c	7-25	7-11
\$2 class A pfd. (quar.)	59c	7-25	7-11
de Vegh Investing, Inc.—			
(From net investment income)	12c	6-24	6-8
Decker Nut Mfg.	5c	7-1	6-9
Dennison Mfg., common A (quar.)	25c	9-3	8-8
Voting common (quar.)	25c	9-3	8-8
8% debentures (quar.)	\$2	9-3	8-8
Development Corp. of America—			
\$1.25 conv. preferred	15c	7-13	---
Entire issue called for redemption on July 13 at \$28 per sh. plus this dividend.			
Doeskin Products, Inc., 7% preferred (quar.)	17½c	7-1	6-17
Dominguez Oil Fields Co. (monthly)			
Monthly	25c	8-31	8-17
Monthly	25c	9-30	9-16
Dominion Dairies, Ltd., common	110c	7-15	6-30
5% non-cumulative preferred (quar.)	144c	7-15	6-30
Dominion Glass, Ltd., 7% preferred (quar.)	\$1.17½c	7-15	6-27
Dow Brewery, Ltd. (quar.)	\$37½c	7-2	6-13
Dow Theory Investment Fund	4c	6-30	6-9
Du Art Film Laboratories—			
60c participating preferred (quar.)	15c	7-15	7-1
Duff-Norton Co. (quar.)	50c	6-13	6-3
Duffy-Mott Co., Inc. (increased)	25c	7-1	6-15
Eastern Racing Assn., Inc., com. (quar.)	7½c	7-1	6-15
\$1 preferred (quar.)	25c	7-1	6-15
Edgcomb Steel of Pa. (initial quar.)	15c	6-30	6-15
Egry Register Co., 5½% preferred (quar.)	\$1.37½	6-20	6-10
El Paso Natural Gas—			
(5-for-4 stock split on common stk. subject to approval of stockholders at special meeting Oct. 11)			
Electrical Products Consolidated (Seattle)—			
Initial quarterly	25c	7-1	6-15
Erie Flooring & Wood Products, Ltd.—			
Class A	\$50c	6-30	6-15
Excelsior Life Insurance (Toronto) (s-a)	\$80c	7-4	6-30
Factor (Max) & Co., common (quar.)	10c	6-30	6-20
Class A (quar.)	20c	6-30	6-20
Fairbanks Whitney Corp.—			
\$1.60 preferred (accum.)	80c	6-30	6-16
Farbwerke Hoechst A. G. (Germany)—			
American deposit receipts	\$4.4358	6-22	6-7
Farmers Underwriters Assn. (quar.)	35c	6-10	5-27
Federal United Corp., \$3 pfd. (quar.)	75c	6-15	6-3
Federated Department Stores (quar.)	50c	7-30	7-9
Stockholders will vote on Sept. 8 on a proposed two-for-one stock split.			
Fiduciary Mutual Investing Co.	12c	6-30	6-15
Financial Industrial Fund, Inc.	\$0.028	6-20	5-31
Fire Underwriters Assn. (quar.)	25c	6-10	5-27
First National City Bank (N. Y.) (quar.)	75c	8-1	7-5
First National Credit Bureau (quar.)	10c	8-1	7-20
Fischer & Porter Co., 5% preferred (quar.)	12½c	7-1	6-15
Flexible Tubing Corp., common (quar.)	10c	6-30	6-20
6% convertible preferred (s-a)	\$3	6-30	6-20
Food Fair Stores, common (quar.)	25c	7-1	6-17
Stock dividend	2%	8-12	7-8
\$4.20 preferred (quar.)	\$1.05	7-1	6-17
Ford Motor Co., Ltd.—			
4½% pref. Amer. dep. rcts.	\$0.025	8-9	7-1
Founders Mutual Fund	6c	6-30	6-30
Fowles Bros. & Co., Inc. (increased s-a)	10c	6-30	6-20
Friglar Corp. (quar.)	10c	6-30	6-14
Frito Company (quar.)	15c	7-29	7-15
Gamble Bros., Inc. (quar.)	10c	6-10	5-27
Gamble-Skogmo, Inc. (quar.)	25c	7-30	7-15
General Builders Corp., 5% pfd. (quar.)	31¼c	6-30	6-15
General Controls Co., common (quar.)	15c	6-30	6-17
6% preferred (quar.)	37½c	6-30	6-17
General Crude Oil Co. (quar.)	25c	9-30	9-16
General Mining & Finance Corp., Ltd.—			
American shares	60c	6-17	5-2
General Products Mfg., Ltd.—			
Class A and class B (stock dividend) (Two shns. of the 3% 2nd pref. stk. for each share held)		7-14	6-30
General Reinsurance Corp. (quar.)	50c	6-23	6-13
General Telephone Co. of Southwest—			
\$2.20 preferred (quar.)	55c	8-1	7-10
5.60% preferred (quar.)	28c	7-1	6-10
5.10% preferred (quar.)	25½c	7-1	6-10
5½% preferred (quar.)	27½c	7-1	6-10
Genuine Parts Co. (quar.)	35c	7-1	6-11
Gera Corp., \$6 voting preferred (quar.)	\$1.50	6-30	6-15
Gestetner, Ltd. American shares Ordinary	5c	6-14	4-28
Class A	5c	6-14	4-28
Gibson Art Co. (quar.)	50c	7-1	6-20
Stockholders approved a 3-for-1 stock split	200%	9-1	8-15
Gilpin (Henry B.), class A (quar.)	30c	6-15	5-15
Glatfelter (P. H.) Co., common (quar.)	30c	8-1	7-15
4½% preferred (quar.)	56¼c	8-1	7-15
4% preferred (quar.)	\$0.5781¼	8-1	7-15
Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-1	6-15
Extra	125c	7-1	6-15
Gorton's of Gloucester	20c	7-15	7-1
Gray Drug Stores (quar.)	50c	7-1	6-15
Greenwich Gas Co., common	17½c	7-1	6-15
\$1.50 preferred (quar.)	37½c	7-1	6-15
Hanover Insurance (N. Y.) (quar.)	50c	7-1	6-17
Harsco Corp., new common (initial-quar.)	35c	7-1	6-17
Hathaway (C. F.) Co.—			
5.80% preferred (quar.)	36¼c	7-1	6-15
Hawley Products (initial)	18c	7-1	6-15
Stock dividend	2%	1-3	12-15
Hayden American Sugar Co. (quar.)	50c	6-16	5-31
Helena Rubinstein, Inc. (quar.)	45c	7-6	6-21
Hell-Coll Corp., new common (initial)	30c	6-27	6-20
Heller (Walter E.) & Co., com. (quar.)	35c	6-30	6-20
4% preferred (quar.)	\$1	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Hoerner Boxes	15c	7-11	6-17
Holophane Co., Inc. (quar.)	65c	6-29	6-20
Extra	20c	6-29	6-20
(2-for-1 stock split subject to			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker Oats Co., common (quar.)	50c	7-20	6-24	Waddell & Reed, class A	15c	6-24	6-10	American Cyanamid Co., common (quar.)	40c	6-24	6-1
6% preferred (quar.)	\$1.50	7-20	6-24	Class B	15c	6-24	6-10	3 1/2% preferred D (quar.)	87 1/2c	7-1	6-1
Quincy Market Cold Storage & Warehouse-Quarterly	50c	6-30	6-2	Walker (Hiram) Gooderham & Worts, Ltd.				American District Telegraph (quar.)	30c	6-15	5-31
Quincy Mining Co., common	35c	7-11	6-14	Quarterly	135c	7-15	6-20	American Electric Securities Corp.			
Common	35c	10-10	9-8	Extra	135c	7-15	6-20	30c partic. preference (s-a)	15c	6-30	6-15
Radio Corp. of America, common (quar.)	25c	7-25	6-17	Walnut Grove Products, class A (quar.)	15c	7-1	6-15	American Enka Corp. (quar.)	50c	7-6	6-15
\$3.50 1st preferred (quar.)	87 1/2c	9-30	9-6	Ware River RR. (s-a)	\$3.50	7-6	6-24	American Export Lines (N. Y.) (quar.)	30c	7-1	6-3
Ramo Investment (increased)	25c	6-17	6-10	Warner Bros. Pictures	30c	8-5	6-20	American Express Co. (quar.)	20c	6-15	6-3
Rapid-American Corp. (extra)	12 1/2c	6-30	6-20	Warren Telephone, \$5 preferred (quar.)	1.25	7-1	6-20	American Factors, new com. (initial-quar.)	25c	6-15	6-1
Reece Corp. (Mass.), common	30c	7-1	6-21	Webcor, Inc. (No action taken on common payment at this time)				American Felt Co., common (quar.)	\$1.50	7-1	6-15
5% preferred (quar.)	\$1.25	8-1	7-15	West Kootenay Power & Light, Ltd.				6% preferred (quar.)			
Regency Fund, Inc.	5c	6-29	6-15	7% preferred (quar.)	\$1.75	6-15	7-2	American Fidelity Life Insurance (Florida) Stock dividend	10%	6-14	5-14
Reliance Mfg. Co., common (quar.)	30c	7-1	6-24	West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	American Fire & Casualty Co. (Orlando), Quarterly	25c	9-15	8-31
3 1/2% preferred (quar.)	87 1/2c	7-1	6-24	Westbrook-Thompson Holding Corp.				Quarterly	25c	12-15	11-30
Resistoflex Corp. (quar.)	10c	6-30	6-17	Restumed	20c	7-8	6-15	American Forest Products Corp.	25c	6-14	6-3
Stock dividend	2 1/2%	6-30	6-17	Western California Telephone, com. (quar.)	22 1/2c	6-30	6-15	American Hair & Felt, common (quar.)	25c	7-10	6-30
Richardson Co. (quar.)	25c	6-24	6-10	5% preferred (quar.)	12 1/2c	6-30	6-15	\$6 preferred (quar.)	\$1.50	7-1	6-21
Richman Brothers (quar.)	50c	7-5	6-14	Western Casualty & Surety (quar.)	35c	6-30	6-16	American Hardware Corp. (quar.)	50c	6-30	6-3
Rio Tinto, Ltd. Amer. dep. rcts. ordinary	\$0.161	6-13	5-10	Western Insurance Securities Co.				American Hoist & Derrick (reduced)	15c	6-10	5-27
Rittenhouse Fund, participating units	10c	6-27	6-15	\$2.50 class A (quar.)	62 1/2c	8-1	7-14	Stock dividend	3%	12-10	11-18
Royal Crown Cola Co. (quar.)	20c	7-1	6-20	6% preferred (quar.)	\$1.50	7-1	6-16	American Home Products Corp. (monthly)	30c	7-1	6-14
Royalite Oil, Ltd., 5 1/4% preferred (quar.)	\$32 1/2c	7-1	6-10	4 1/2 2nd preferred (quar.)	40c	6-29	6-17	Extra	30c	7-1	6-14
Rubenstein (Helena)				5% 1st preferred (quar.)	15c	6-29	6-17	American Hospital Supply (quar.)	16 1/4c	6-20	5-20
See Helena Rubenstein, Inc.				7% 1st preferred (quar.)	70c	6-29	6-17	American Ice Co., com. (increased quar.)	25c	7-8	6-17
Sabre-Pinon Corp. (stock dividend)	5%	7-29	6-29	Western Massachusetts Cos. (quar.)	30c	6-30	6-15	6% non-cumulative preferred	\$1.50	7-8	6-17
San Carlos Milling (quar.)	20c	6-17	6-17	Western Plywood, Ltd., class B (quar.)	\$17 1/2c	7-15	6-23	American Insulator (quar.)	20c	6-15	6-6
San Juan Racing Assn.	15c	8-26	6-24	Whitney Blake Co. (quar.)	10c	6-15	6-8	American International Corp.	10c	6-24	6-3
Sangamo Electric Co.				Woolworth (F. W.) Ltd.				American Investment Co. of Illinois			
New common (initial quar.)	22 1/2c	7-1	6-17	Amer. deposit receipts for ord. (interim)	10 1/2c	8-15		5 1/4% prior preferred (quar.)	\$1.31 1/2	7-1	6-15
Scott-Mattson Farms (quar.)	15c	7-1	6-15	6% preference (s-a)	3%	6-14	6-10	American Machine & Metals (quar.)	40c	6-30	6-16
Seismograph Service (quar.)	10c	6-28	6-10	York Corrugating Co. (quar.)	25c	6-24	6-13	American Maize-Products, com. (quar.)	50c	6-30	6-15
Shaler Company (quar.)	10c	6-20	6-3	York Research Corp., class A (quar.)	5c	6-30	6-15	7% preferred (quar.)	\$1.75	6-30	6-15
Sharon Steel Corp. (quar.)	25c	6-30	6-14	York Water Co. (quar.)	37c	7-1	6-15	American Metal Climax Inc.			
Sheep Creek Mines, Ltd.	15c	8-15	7-15	Young Spring & Wire Co.				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22
Sheraton Corp. of America (stock dividend)	2%	8-2	7-1	Company again omitted its 50c quarterly payment usually declared at this time.				American Meter Co. (quar.)	50c	6-15	5-31
Sheraton-Gibson Corp., 6% pfd. (quar.)	\$1.50	7-1	6-17	Zion's Co-operative Mercantile Institute				American Motors Corp. (quar.)	25c	6-29	6-8
Simca (One additional American share for each 14 held)				Quarterly	40c	6-15	6-6	American National Fire Insurance (quar.)	25c	7-15	6-20
Smith Food Stores (initial)	6 1/4c	8-1	7-15	Extra	30c	9-15	8-31	American National Insurance (Galv., Texas) Quarterly	4c	6-29	6-10
Smith (J. Hungerford) Co. (quar.)	35c	7-15	7-1					Quarterly	4c	9-29	9-10
Sobeys Stores, Ltd., class A common	\$10c	7-15	7-2					Quarterly	4c	12-15	11-30
Sorg Paper Co., common (quar.)	15c	6-23	6-11					American News Co., new common (initial)	25c	6-20	6-10
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15					American Optical Co. (quar.)	50c	7-1	6-15
South Atlantic Gas, common (quar.)	20c	7-1	6-15					American Photocopy Equipment (quar.)	15c	7-1	6-13
5% preferred (quar.)	\$1.25	7-1	6-15					Increased quarterly	18 3/4c	10-1	9-12
Southdown, Inc. (quar.)	15c	7-11	6-24					American Potash & Chemical, com. (quar.)	30c	6-15	6-1
Southern Nevada Telephone, com. (quar.)	25c	7-1	6-15					\$4 preferred (quar.)	\$1	6-15	6-1
5.44% preferred (quar.)	34c	7-1	6-15					\$5 special preferred (quar.)	\$1.25	6-15	6-1
Southern New England Telephone (quar.)	55c	7-15	6-20					American President Lines, Ltd.			
Southern Public Service Co. (quar.)	20c	7-1	6-20					5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10
Sovereign Investors, Inc. (quarterly from net investment income)	15c	6-29	6-13					5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12
Spic & Span, Inc. (initial-quar.)	11c	6-30	6-20					5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12
Spotless Co. Inc. (quar.)	25c	6-10	6-6					American Radiator & Standard Sanitary Common (quar.)	20c	6-24	6-2
Standard Dredging, common (special)	15c	7-1	6-17					American Re-Insurance Co. (N. Y.) (quar.)	30c	6-15	6-3
\$1.60 preferred (quar.)	40c	9-1	8-19					American Rubber & Plastic Corp. (initial)	22 1/2c	8-15	7-29
Standard Tube Co., class B	10c	6-30	6-20					American Snuff Co., common (quar.)	70c	7-1	6-2
Stanley Home Products (quar.)	50c	7-1	6-15					6% preferred (quar.)	\$1.50	7-1	6-2
Starrett Corp., 50c conv. preferred (quar.)	12 1/2c	7-1	6-16					American-South African Investment Co., Ltd., ordinary (subject to withholding tax of 7 1/2% by the Union of South Africa)	20c	6-30	6-10
State Street Investment Corp. (Boston)	20c	7-15	6-30					American Stamping Co.	15c	6-30	6-17
Stecher-Traug Lithograph Corp. (quar.)	35c	6-30	6-15					American States Insurance Co. (Indianapolis) Class A (quar.)	12 1/2c	7-1	6-10
Sterling Trust Corp. (Toronto) (quar.)	\$50c	7-2	6-15					Class B (quar.)	12 1/2c	7-1	6-10
Stetson (John B.) Company (quar.)	25c	7-15	6-30					\$1.25 preferred (quar.)	31 1/4c	7-1	6-10
Quarterly	25c	10-15	9-30					American Steel Foundries (quar.)	40c	6-15	5-25
Stewards & Lloyds, Ltd., ordinary	3%	7-22	6-17					American Stores Co. (quar.)	50c	7-1	6-1
(Equal to approximately \$0.041 per Depository Share)								American Sugar Refining, common (quar.)	40c	7-2	6-10
Summers (John) & Sons, ordinary (interim) (Equal to approximately \$0.093 per Depository Share)	6%	7-25	6-17					7% preferred (quar.)	43 3/4c	7-2	6-10
Sun Electric Corp.	5c	6-15	6-8					American Sumatra Tobacco (quar.)	12 1/2c	6-23	6-8
Sun Publishing, Ltd., class A (quar.)	115c	6-15	6-4					American Surety Co. of N. Y.	15c	7-1	6-10
Class B (quar.)	12 1/2c	6-15	6-4					American Telephone & Telegraph (quar.)	82 1/2c	7-11	6-10
Stock dividend (payable in \$1 redeemable preferred shares)	10c	6-15	6-4					American Thred Co. 5% preferred (s-a)	12 1/2c	7-1	5-31
Sunbeam Corp. (quar.)	25c	6-27	6-17					Quarterly	7 1/2c	6-24	6-10
Supertest Petroleum, Ltd., common (s-a)	12 1/2c	7-15	6-14					American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
Ordinary (s-a)	125c	7-15	6-14					American Vitrified Products, com. (quar.)	30c	6-14	6-3
Supervised Shares, Inc.	1c	6-25	6-10					Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24
Switson Industries, Ltd. (quar.)	17c	6-30	6-17					Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16
Telephone Service Co. of Ohio								Ampco Metal, Inc.	12 1/2c	6-30	6-10
Class A (quar.)	70c	6-30	6-7					Anaconda Co.	50c	6-27	6-6
Class B (quar.)	70c	6-30	6-7					Anchor Hocking Glass Corp., com. (quar.)	35c	6-30	6-16
8-for-1 stock split on the class A and class B stocks								\$4 preferred (quar.)	\$1	7-1	6-16
\$5 preferred (quar.)	.25	7-1	6-7					Anchor Post Products (quar.)	25c	6-22	4-2
Tennessee Alabama & Georgia Ry. Co. (s-a)	25c	6-20	6-3					Anderson Electric Corp., common (quar.)	15c	8-15	8-1
Texas & Pacific Ry. (quar.)	\$1	6-30	5-23					Class B	2 1/2c	8-15	8-1
Textile Insurance Co. (High Point, N. C.)								60c convertible preferred (quar.)	15c	7-1	6-15
Quarterly	10c	6-10	5-31					Anderson-Prichard Oil Corp., com. (quar.)	35c	6-30	6-17
Thompson-Starrett Co.								4 1/4% preferred (quar.)	53 1/2c	6-30	6-17
70c conv. preferred (accum.)	17 1/2c	7-1	6-20					Anglo-Huronian, Ltd. (s-a)	125c	7-20	6-22
Thor Power Tool (quar.)	40c	6-30	6-17					Anglo-Newfoundland Development Co. Ltd.			
Thorp Finance Corp.	11c	6-15	6-4					Increased	17 1/2c	7-11	6-3
Tinnerman Products (quar.)	50c	6-22	6-15					Angostura-Wupperman Corp. (quar.)	7 1/2c	6-15	6-6
Transue & Williams Steel Forging Corp.								Anthony Pools, Inc. (quar.)	6c	6-15	5-27
Quarterly	25c	6-30	6-17					Argo Oil (quar.)	30c	6-14	5-13
Truck Underwriters Assn. (quar.)	25c	6-10	5-27					Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-10
Twin City Rapid Transit Co.								Arkansas Louisiana Gas Co. (quar.)	25c	6-15	5-20
5% preferred (quar.)	62 1/2c	7-1	6-20					Arkansas-Missouri Power Co., com. (quar.)	25c	6-15	5-31
Underwriters Trust (N. Y.) (quar.)	\$2	7-1	6-15					4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Union Twist Drill Co. (quar.)	30c	6-30	6-17					Arkansas Power & Light Co.			
Extra	30c	6-30	6-17					4.72% preferred (quar.)	\$1.18	7-1	6-15
United Merchants & Manufacturers (quar.)	25c	6-29	6-20					4.32% preferred (quar.)	\$1.08	7-1	6-15
Extra	10c	6-29	6-20					5.48% preferred (quar.)	\$1.37	7-1	6-15
United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-5					Arkansas Western Gas (quar.)	22 1/2c	6-17	6-3
6% preferred (quar.)	37 1/2c	8-1	7-5					Armour & Co. (quar.)	30c	7-15	6-20
United States Lines Co.								Armstrong Rubber, new (initial quar.)	35c	7-1	6-10
Company may declare a stock dividend in the latter part of this year.											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Auto Electric Service Co., Ltd.—				Brown-Forman Distillers Corp.—				Certain-teed Products (quar.)	15c	6-22	6-7
New common (initial)	111½c	6-15	5-20	Class A (quar.)	10c	7-1	6-10	Chadbourne Gotham Inc.—			
Auto Finance (stock dividend)				Class B (quar.)	10c	7-1	6-10	4½% preferred (quar.)	56¼c	7-1	6-17
(One share of Jefferson Standard Life Insurance for each 100 shares held)				Stock dividend on class A and class B	3%	7-11	6-10	6% preferred (quar.)	75c	7-1	6-17
Automatic Canteen Co. of America (quar.)	15c	7-1	6-15	4% preferred (quar.)	10c	7-1	6-10	5% preferred (quar.)	25c	7-1	6-17
Automatic Fire Alarm Co. (Del.) (quar.)	40c	6-22	5-27	Brunswick-Balke-Collender, common (quar.)	15c	6-15	6-1	Chamberlin Corp. of America (stock div.)	1%	6-30	6-1
Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1	5% preferred (quar.)	\$1.25	7-1	6-20	Champion Paper & Fibre—			
5% preferred (quar.)	\$31¼c	6-30	6-1	(Corporate title of above has been changed to Brunswick Corp.)				\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
5½% preferred 1959 series (quar.)	\$34¼c	6-30	6-1	Buck Creek Oil (increased quar.)	4c	6-23	6-16	Champion Spark Plug Co. (quar.)	45c	6-13	5-23
6% preferred (quar.)	\$37¼c	6-30	6-1	Buckeye Pipe Line (quar.)	40c	6-15	6-1	Chance Vought Aircraft, Inc. (quar.)	50c	6-27	6-8
7% preferred (quar.)	\$43¼c	6-30	6-1	Building Products, Ltd. (quar.)	\$45c	7-2	6-17	Chateau-Gal Wines, Ltd. (s-a)	\$50c	6-13	6-15
Axe-Houghton Stock Fund—				Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Chemical Bank N. Y. Trust Co. (quar.)	60c	7-1	6-15
(Second quarterly payment from investment income)	4c	6-24	6-3	Bulova Watch Co. (quar.)	15c	6-27	6-6	Chemway Corp. (quar.)	10c	6-24	6-1
Axe Science & Electronics—				Burlington Steel, Ltd. (quar.)	\$15c	7-4	6-10	Chenango & Unadilla Telephone Corp.—			
(8c from income and 56c from cap. gains)	64c	7-5	5-23	Burnham Corp., common (quar.)	30c	6-24	6-10	4½% preferred (quar.)	\$1.12½	7-15	6-30
Ayshire Collieries (quar.)	25c	6-17	5-26	6% preferred (s-a)	\$1.50	7-1	6-10	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-1
Stock dividend	5%	6-17	5-26	Burns & Co., Ltd., common (quar.)	\$20c	7-29	7-8	3½% preferred (quar.)	87½c	8-1	7-7
Babcock & Wilcox Co. (quar.)	30c	7-1	6-10	Burrard Dry Dock, Ltd., class A (quar.)	\$11c	6-15	5-27	Chesebrough-Pond's Inc., new (initial quar.)	22c	6-24	6-3
Baldwin-Ehret-Hill (quar.)	10c	6-24	6-10	Burroughs Corp. (quar.)	25c	7-20	6-24	Chicago, Burlington & Quincy RR.	\$2	6-17	6-3
Baldwin Piano, common (quar.)	25c	6-15	6-1	Burrus Mills, 4½% preferred (quar.)	\$1.12½	6-30	6-15	Chicago Great Western Ry., common (quar.)	50c	7-5	6-16
6% preferred (quar.)	\$1.50	10-14	9-30	Burry Biscuit (s-a)	20c	6-15	6-3	5% preferred (quar.)	62½c	6-30	6-16
6% preferred (quar.)	\$1.50	1-13-61	12-30	Bush Terminal Co. (stock dividend)	2%	7-11	6-10	Chicago Mill & Lumber (quar.)	25c	6-30	6-15
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15	Butler Manufacturing Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-14	Chicago, Milwaukee, St. Paul & Pacific RR. Co.			
4½% preferred B (quar.)	\$1.12½	7-1	6-15	Butler's Shoe Corp., common (quar.)	15c	7-1	6-15	Common (quar.)	37½c	7-21	7-1
4% preferred C (quar.)	\$1	7-1	6-15	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$35.50	7-1	6-15	Common (quar.)	37½c	10-20	9-30
Baltimore & Ohio RR.—				Euterick Co., 5% preferred (quar.)	62½c	7-1	6-15	Series A preferred (quar.)	\$1.25	6-23	6-3
Common (quar.)	37½c	6-20	5-20	Byrnat-Tintair, Inc., 50c preferred (quar.)	12½c	6-15	6-1	Series A preferred (quar.)	\$1.25	9-22	9-2
Common (quar.)	37½c	9-19	8-19	50c preferred (accum.)	12½c	6-15	6-1	Series A preferred (quar.)	\$1.25	11-23	11-4
4% preferred (quar.)	\$1	6-20	5-20	C I T Financial Corp. (quar.)	65c	7-1	6-10	Chicago Molded Products (quar.)	10c	7-15	6-17
4% preferred (quar.)	\$1	9-19	8-19	Cadre Industries (quar.)	15c	6-15	5-31	Chicago Pneumatic Tool (increased quar.)	30c	6-29	6-6
Baltimore Paint & Chemical (quar.)	5c	6-30	6-1	Calgary Power, Ltd., common (quar.)	\$10c	7-15	6-15	Chicago Rivet & Machine (quar.)	25c	6-15	5-27
Bancroft (Joseph) & Sons (quar.)	15c	7-15	6-22	5% preferred (quar.)	\$1.25	7-2	6-3	Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-17
Bangor & Arcootook RR. (quar.)	20c	6-30	6-1	4% preferred (quar.)	\$1	7-2	6-3	Chicago Towel, common	\$1.50	6-15	5-27
Bangor-Hydro Electric, com. (increased)	55c	7-20	6-25	4½% preferred (quar.)	\$1.12½	7-2	6-3	7% preferred (quar.)	\$1.75	6-15	5-27
7% preferred (quar.)	\$1.75	7-20	6-25	California Electric Power Co.—				Effective May 3 corporate title was changed to F. W. Means & Co.			
4¼% preferred (quar.)	\$1.06	7-20	6-25	\$2.50 preferred (quar.)	62c	7-1	6-15	Chile Copper Co.—	50c	6-23	6-6
4% series A preferred (quar.)	\$1	7-20	6-25	\$5.75 preferred (quar.)	71½c	7-1	6-15	Chock Full O'Nuts (quar.)	35c	6-30	6-15
Bank Building & Equipment (quar.)	35c	6-15	6-3	6% preferred (quar.)	75c	7-1	6-15	Christiana Securities Co., common	\$110	6-14	5-23
Bank Stock Corp. (Milw.)	37½c	6-15	6-31	California Ink (quar.)	25c	6-15	5-27	7% preferred (quar.)	\$1.75	7-1	6-20
Barber-Ellis of Canada, Ltd. (quar.)	\$1	6-15	6-31	California Liquid Gas Corp.	10c	6-25	6-10	Chrysler Corp. (quar.)	25c	6-14	5-19
Barber Oil Corp. (stock dividend)	2%	7-1	6-10	California Pacific Utilities, common (quar.)	22½c	6-15	6-1	Cincinnati Enquirer (quar.)	30c	6-30	6-10
Barner-Ellis of Canada, Ltd., 7% pref. (quar.)	\$1.75	7-15	6-30	5% preferred (quar.)	25c	6-15	6-1	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15
Barton's Candy Corp. (quar.)	7½c	6-30	6-15	5% convertible preferred (quar.)	25c	6-15	6-1	4% preferred (quar.)	\$1.18½	7-1	6-15
Basic, Inc. (quar.)	25c	6-30	6-15	5.40% preferred (quar.)	27c	6-15	6-1	Cincinnati, New Orleans & Texas Pacific Ry.			
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15	5½% preferred 1958 series (quar.)	27½c	6-15	6-1	Common (s-a)	\$4	6-17	6-3
Bates Manufacturing, common (quar.)	15c	6-30	6-15	California Packing Co. (stock dividend)	5%	6-16	5-27	5% preferred (quar.)	\$1.25	9-1	8-15
4½% preferred (quar.)	\$1.12½	7-1	6-15	Calumet & Hecla, Inc., common (quar.)	30c	6-30	6-10	Cincinnati Transit Co.—	10c	6-15	6-1
Bausch & Lomb Optical, common	30c	7-1	6-15	\$4.75 preferred (quar.)	\$1.18½	6-30	6-10	Circle Theatre Co. (Indianapolis)	25c	6-16	6-8
4% preferred (quar.)	\$1	7-1	6-15	Campbell Red Lake Mines (quar.)	\$8¼c	7-27	6-28	Citizens Casualty Co. (N. Y.), cl. A (quar.)	10c	7-15	7-6
Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31	Canada Cement Ltd., \$1.30 pfd. (quar.)	\$32½c	6-20	5-20	Class B (quar.)	1c	7-15	7-6
Beam (James B.) Distilling (quar.)	7½c	7-1	6-24	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15	Citizens Utilities Co., cl. A (stock dividend)	2¼c	6-30	6-10
Stock dividend	1%	7-1	6-24	Canada Dry Corp., common (quar.)	25c	7-1	6-15	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-17
Beatrice Foods Co., common (quar.)	40c	7-1	6-15	Canada Pools, Ltd., common (quar.)	15c	8-15	7-29	City Products Corp. (quar.)	65c	6-30	6-10
3¾% preferred (quar.)	84¼c	7-1	6-15	60c participating class A (quar.)	15c	8-15	7-29	Clarage Fan Co. (quar.)	30c	6-15	6-3
4½% preferred (quar.)	\$1.12½	7-1	6-15	Canada Foundries & Forgings, Ltd.—				Clark Controller Co. (quar.)	25c	6-15	5-23
Beauty Counselors, Inc. (quar.)	25c	6-15	6-1	Class A (quar.)	\$37½c	6-15	5-31	Clark Oil & Refining Co. (stock dividend)	3%	6-30	6-20
Beaver Lumber, Ltd., common (quar.)	\$25c	7-2	6-10	4½% preferred (quar.)	\$29¼c	6-15	5-13	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	7-1	6-17
Extra	\$25c	7-2	6-10	Canada Maltng Co., Ltd., registered (quar.)	\$50c	6-15	5-13	Semi-annual	\$1.50	1-1-61	12-16
Class A (quar.)	\$25c	7-2	6-10	4% preferred (quar.)	\$50c	6-15	5-13	Cleveland Cliffs Iron, common (quar.)	35c	6-15	6-1
\$1.40 preferred (quar.)	\$35c	7-2	6-10	Canada Permanent Mortgage Corp. (quar.)	\$1.10	6-30	6-1	4½% preferred (quar.)	\$1.12½	6-15	6-1
Beech Aircraft Corp.—				Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	6-30	6-1	Cleveland Electric Illuminating—			
(3-for-1 split subject to approval of stockholders Sept. 8)				Canada Steamship Lines, Ltd.—				4½% preferred (quar.)	\$1.12½	7-1	6-6
Beech Creek RR. Co. (quar.)	50c	7-1	6-15	5% preference (quar.)	\$31¼c	7-4	6-1	Cleveland & Pittsburgh RR. Co.—			
Beech-Nut Life Savers, Inc. (quar.)	40c	6-20	5-27	Class A (quar.)	\$1	6-15	5-31	4% special guaranteed (quar.)	50c	9-1	8-10
Beecham, Group, Ltd.	all 1%	8-10	6-10	Class B (quar.)	15c	6-15	5-31	7% regular guaranteed (quar.)	87½c	9-1	8-10
Belding Heminway Co. (quar.)	17½c	6-15	6-1	Canadian Arena Co. (s-a)	\$2	6-30	6-9	Clevite Corporation	40c	6-27	6-13
Belgium Stores, Ltd., 5% preferred (quar.)	\$25c	7-1	6-10	Canadian Breweries Ltd. (quar.)	\$40c	7-2	5-31	Clifton Forge-Waynesboro Telephone Co.	30c	6-30	6-10
Belknap Hardware & Mfg.—				Canadian Cannery, Ltd., class A (quar.)	\$18¼c	7-2	6-1	Cluett Peabody & Co., common (interim)	50c	6-25	6-10
4% preferred (quar.)	20c	7-29	7-15	Canadian Celanese, Ltd., common (quar.)	\$25c	6-30	5-27	7% preferred (quar.)	\$1.75	7-1	6-17
Bell Aircraft	25c	6-27	6-6	\$1 preferred (quar.)	\$25c	6-30	5-27	4% preferred (quar.)	\$1	7-1	6-17
Bell Telephone Co. of Canada (quar.)	\$155c	7-15	6-15	\$1.75 preferred (quar.)	\$43¼c	6-30	5-27	Coca-Cola Bottling Corp. (Cincinnati)—			
Belle Isle Corp. (interim)	10c	6-15	6-1	Canada Drawn Steel, Ltd.	\$25c	7-15	6-30	Class A (quar.)	63c	7-1	6-15
Bendix Aviation Corp. (quar.)	60c	6-30	6-10	Canadian General Electric, Ltd. (quar.)	\$2	7-4	6-15	Coca-Cola Bottling Co. of New York (quar.)	25c	6-30	6-15
Beneficial Finance Co., common (quar.)	25c	6-30	6-10	Canadian International Power Co., Ltd.—				Coca-Cola Co. (quar.)	60c	7-1	6-14
5% preferred (s-a)	\$1.25	6-30	6-10	Class A (interim)	\$25c	6-15	5-31	Coca-Cola International Corp.	\$13.25	7-1	6-14
Bergstrom Paper, class A (quar.)	15c	6-15	6-1	Class B (interim)	\$25c	6-15	5-31	Coleman Company, 4¼% preferred (quar.)	53¼c	6-12	5-27
Class B (quar.)	15c	6-15	6-1	Canadian Ice Machine, Ltd., class A (quar.)	\$20c	7-2	6-18	Coleman Engineering, 6% conv. pfd. (quar.)	\$18¼c	6-15	6-1
Beryllium Corp. (stock dividend)	2%	6-30	6-15	Canadian International Power Co., Ltd.—				Colgate-Palmolive Co.—			
Bessemer Limestone & Cement—				5% preferred (1956 series) (quar.)	\$75c	6-30	6-15	\$3.50 preferred (quar.)	87½c	6-30	6-13
4% preferred (quar.)	50c	7-1	6-17	Canadian Oil Cos., 3% preferred (quar.)	\$2	7-2	6-2	Colonial Fin. of America (stock dividend)	50%	6-13	5-27
Bestwall Gypsum Co. (stock dividend)	3%	7-1	6-6	5% preferred (quar.)	\$1.25	7-2	6-2	Colonial Finance Co. (quar.)	30c	6-20	6-1
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-3	4% preferred (quar.)	\$1	7-2	6-2	Colonial Sand & Stone, new (initial)	5c	6-29	6-3
Beverly Finance, 5% preferred (s-a)	\$1.25	6-30	6-10	Canadian Vickers, Ltd. (quar.)	\$15c	7-15	6-30	Colorado Central Power Co.—			
Bibb Mfg. Co. (quar.)	25c	7-1	6-20	Carey Baxter & Kennedy (reduced)	10c	6-30	6-6	Monthly	7c	7-1	6-16
Biederman Furniture, class A	21c	7-25	7-1	Carey (Phillip) Mfg. (quar.)	40c	6-13	5-31	Monthly	7c	8-1	7-16
Biltmore Hats, Ltd., common (quar.)	\$11c	7-15	6-15	Carnation Co., common (quar.)	35c	6-15	6-8	Colorado Fuel & Iron Corp., com. (stock div.)	2%	7-8	6-6
\$1 preferred A (quar.)	\$25c	7-15	6-15	3¾% preferred (quar.)	93¼c	7-1	6-15	5% preferred A (quar.)	62½c	6-30	6-6
Black & Decker Mfg. (quar.)	40c	6-30	6-15	Carreras, Ltd., Ordinary class B (stock div.)	2%	7-11	5-28	5½% preferred B (quar.)	68¼c	6-30	6-6
Blackstone Valley Gas & Electric Co.—				Carriers & General Corp.	15c	7-1	6-10	Colorado Interstate Gas—			
5.60% preferred (quar.)	\$1.40	7-1	6-15	Carter Products (quar.)	25c	6-16	6-6	Common (stock dividend)	40%	6-15	5-13
4.25% preferred (quar.)	\$1.06¼	7-1	6-15	Cascades Plywood Corp. (quar.)	25c	6-10	5-20	New common (initial quar.)	31¼c	6-30	6-15
Blaw-Knox Co											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Continental Can Co., common (quar.)	45c	6-15	5-20	Donnelley (R. R.) & Son (quar.)	20c	6-13	5-25	Finance Co. of America at Baltimore—	40c	6-15	6-3
\$3.75 preferred (quar.)	93 3/4c	7-1	6-15	Dover Corp., common (quar.)	30c	6-15	5-27	Class A (quar.)	40c	6-15	6-3
Continental Commercial Corp.—				5% 1st preferred (quar.)	\$1.25	8-1	7-25	Class B (quar.)	20c	7-1	6-17
Common (quar.)	10c	6-15	6-3	Dover Industries, Ltd. (quar.)	415c	9-1	8-12	Finance Co. of Pennsylvania (quar.)	20c	6-30	6-3
60c convertible preferred (quar.)	15c	6-15	6-3	Dow Chemical Co. (quar.)	35c	7-15	6-15	Firstamerica Corp. (quar.)	80c	6-30	6-17
6 1/2% preferred (quar.)	16 1/4c	6-15	6-3	Dravo Corp., 4% preferred (quar.)	25c	7-1	6-21	First National Bank (Jersey City, N. J.)—	50c	6-15	6-1
Continental Copper & Steel Industries—				Dresser Industries (reduced quar.)	30c	6-15	4-8	Quarterly	80c	6-30	6-17
Common (quar.)	17 1/2c	6-30	6-8	Drilling & Exploration Co. (s-a)	12 1/2c	7-1	6-10	First National Credit Bureau (stk. dividend)	50c	7-1	5-27
Stock dividend	1%	6-30	6-8	Driver-Harris Co. (quar.)	25c	6-13	6-1	First National Stores Inc. (quar.)	\$1.25	7-1	6-17
Continental Insurance Co. (N. Y.) (quar.)	50c	6-10	5-31	Drug Fair-Community Drug Co., Inc.—				Fisher Bros. Co., \$5 preferred (quar.)	20c	6-13	6-1
Continental Motors Corp. (quar.)	15c	7-22	6-30	Stock dividend	50%	7-30	7-1	Fisher Governor Co. (quar.)	\$30c	7-1	6-7
Continental Steel Corp.—				New common (initial)	10c	7-30	7-1	Fittings, Ltd., class A (s-a)	5c	7-1	6-17
New common (initial quar.)	37 1/2c	6-15	6-1	Dubols Chemicals, Inc. (initial quar.)	7 1/2c	9-30	9-20	Flag-Utica Corp. (quar.)	\$13 1/4c	6-15	5-27
Cook Coffee Co. (stock dividend)	3%	6-15	5-31	du Pont (E. I.) de Nemours & Co.—				Fleetwood Corp. (initial)	12c	7-1	6-20
Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-19	7-5	Common (interim)	\$1.50	6-14	5-23	Fleming Company, common (quar.)	\$1.25	7-1	6-20
Coro, Inc. (quar.)	25c	6-29	6-15	\$3.50 preferred (quar.)	87 1/2c	7-25	7-8	5% preferred (quar.)	45c	6-15	5-20
Cosco River Newsprint (quar.)	50c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2c	7-25	7-8	\$4 preferred (quar.)	\$1.12 1/2c	6-15	5-20
Corning Glass Works, common (quar.)	37 1/2c	6-30	6-13	Duke Power Co., common (quar.)	35c	6-28	5-26	\$4.50 preferred (quar.)	20c	6-20	6-3
3 1/2% preferred (quar.)	87 1/2c	7-1	6-13	7% preferred A (quar.)	\$1.75	7-1	5-26	Florida Power Corp. (quar.)	24c	6-22	5-27
3 1/2% preferred 1947 series (quar.)	87 1/2c	7-1	6-13	5.36% B preferred (quar.)	\$1.34	6-16	5-26	Florida Power & Light Co., common (quar.)	18c	7-1	6-20
Corporate Investors, Ltd., class A	18c	6-21	5-20	Dunham-Bush, Inc., 5% preferred (quar.)	\$1.25	6-15	6-1	Florida Public Utilities, common (quar.)	28c	7-1	6-20
Corroon & Reynolds Corp., common (quar.)	15c	7-1	6-20	Duquesne Light Co., com (increased quar.)	29 1/2c	7-1	6-8	\$1.12 conv. preferred (quar.)	\$1.18 1/4c	7-1	6-20
\$1 div. preferred (quar.)	25c	7-1	6-20	\$2.10 preferred (quar.)	52 1/2c	7-1	6-6	4 1/4% preferred (quar.)	15c	6-20	5-31
Cosden Petroleum Corp. (quar.)	25c	6-30	6-10	3.75% preferred (quar.)	46 1/2c	7-1	6-6	Florida Steel Corp. (quar.)	25c	6-30	6-20
Cott Beverages Corp.	10c	6-15	5-31	4% preferred (quar.)	50c	7-1	6-6	Florida Telephone, class A (quar.)	25c	6-15	4-29
Coty International Corp.	20c	6-14	5-18	4.10% preferred (quar.)	51 1/2c	7-1	6-6	Flying Tiger Line, Inc., 5% preferred A (s-a)	2%	6-30	6-8
Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15	4.15% preferred (quar.)	51 1/2c	7-1	6-6	Food Giant Markets Inc. (stock dividend)			
5% preferred (s-a)	\$2.50	7-1	6-15	4.20% preferred (quar.)	52 1/2c	7-1	6-6	Food Machinery & Chemical Corp.—			
5% preferred (s-a)	\$2.50	1-1-61	12-16	Dura Corporation (quar.)	10c	6-15	6-1	Common (increased)	35c	6-30	6-1
Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-24	Duro-Test Corp., 5% pfd. (quar.)	31 1/4c	6-15	5-31	3 1/4% preferred (quar.)	\$1.4c	6-15	6-1
Crain (R. L.), Ltd. (quar.)	110c	6-30	6-10	Duval Sulphur & Potash Co. (quar.)	31 1/4c	6-30	6-10	3 1/4% preferred (quar.)	93 3/4c	6-15	6-1
Quarterly	110c	9-30	9-9	Dynamics Corp. of America—				Foot Mineral Co. (quar.)	20c	6-21	6-6
Crane Company, common (quar.)	50c	6-21	6-3	\$1 conv. preferred (s-a)	50c	6-30	6-15	Forbes & Wallace, Inc.—			
3 1/4% preferred (quar.)	93 3/4c	6-15	5-27	Eagle Food Centers (increased)	17 1/2c	7-28	7-1	Class B com. (voting and non-vot) (quar.)	35c	9-1	8-24
Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	6-15	5-31	\$3 class A (quar.)	75c	7-1	6-24
Class B (quar.)	12 1/2c	7-1	6-20	East Tennessee RR. (s-a)	\$1.50	7-19	7-1	Ford Motor Co. (quar.)	60c	6-13	5-13
6% convertible preferred (quar.)	\$1.50	7-1	6-20	East Tennessee Natural Gas Co. (quar.)	15c	7-1	6-15	Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	6-15	5-13
Creole Petroleum Corp. (quar.)	65c	6-7	5-23	Eastern Air Lines (quar.)	25c	6-15	5-15	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15
Crescent Petroleum, common (quar.)	25c	7-15	6-30	Eastern Canada Savings & Loan (quar.)	\$25c	7-2	6-20	Forest City Enterprises (initial)	15c	8-15	7-29
5% convertible preferred (quar.)	\$1 1/4c	6-30	5-31	Eastern Gas & Fuel Associates, com. (quar.)	\$1.12 1/2c	7-1	6-6	Fort Wayne & Jackson RR. Co.—			
Crompton & Knowles Corp.—				4 1/2% preferred (quar.)	50c	6-15	5-31	5 1/2% preferred (s-a)	\$2.75	9-2	8-19
New common (initial quar.)	25c	6-30	6-15	Eastern Malleable Iron Co. (quar.)	22 1/2c	7-1	6-13	Fort Worth Steel & Machinery Co.	10c	6-15	6-1
Crossett Co., class A (quar.)	10c	8-1	7-15	Eastern Stainless Steel Corp. (quar.)	45c	7-1	6-6	Poster-Forbes Glass, common (quar.)	20c	7-20	7-9
Class B (quar.)	10c	8-1	7-15	Eastman Kodak Co., common (quar.)	90c	7-1	6-6	5 1/2% preferred A (quar.)	68 3/4c	7-1	6-20
Crown Cork International Corp.—				\$3.60 preferred (quar.)	90c	7-1	6-6	Postoria Corp. (quar.)	25c	6-20	6-10
Class A (quar.)	25c	7-1	6-10	Easy Washing Machine Co. Ltd.—				Foundation Co. of Canada, Ltd. (quar.)	\$12 1/2c	7-15	6-23
Class A (quar.)	25c	10-1	9-9	5% 1st preference A (quar.)	25c	6-15	5-31	Fram Corp. (quar.)	25c	7-15	7-1
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-15	5-16	Eaton & Howard Balanced Fund—				Franklin Custodian Funds—			
Crown Zellerbach Corp. (quar.)	45c	7-1	6-10	New common (initial)	9c	6-24	6-10	Preferred Stock Series	4c	6-15	6-1
Crown Zellerbach of Canada, Ltd.—				Eaton & Howard Stock Fund—				Franklin Life Ins. Co. (Springfield, Ill.)—			
Class A (quar.)	125c	7-1	6-10	New common (initial)	7c	6-24	6-10	Stock dividend	5%	7-1	6-3
Crucible Steel Co., common (quar.)	20c	6-30	6-16	Economic Investment Trust, Ltd. (quar.)	30c	6-30	6-16	Frantz Mfg. Co.	20c	7-1	6-15
5 1/4% preferred (quar.)	\$1.31 1/4c	6-30	6-16	Economy Baler Co. (quar.)	7 1/2c	7-1	6-10	Fraser Companies, Ltd. (quar.)	\$130c	7-25	6-30
Crush International, Ltd., common	15c	7-15	7-4	Ecuadorian Corp., Ltd. (quar.)	25c	6-15	5-25	Fresnillo Co.—			
6 1/2% conv. pref. series A (quar.)	\$1.62 1/2c	8-1	8-13	Eddy Match Co., Ltd. (quar.)	137 1/2c	6-30	6-11	(Less Mexican withholding tax, equal to 8 1/2c net)	10c	7-7	6-22
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15	Eddy Paper, Ltd., common (quar.)	137 1/2c	6-15	5-16	Friedman (Louis) Realty Co. (quar.)	10c	8-15	8-1
\$1.12 preferred (quar.)	28c	12-1	11-14	\$1 class A (quar.)	125c	6-15	5-16	Quarterly	10c	11-15	11-1
Cuban American Sugar Co., common (quar.)	10c	7-1	6-15	Edison Bros. Stores, common (quar.)	50c	6-13	5-28	Friendly Finance Inc., 6% preferred (quar.)	15c	6-15	6-1
7% preferred (quar.)	\$1.75	9-29	9-15	Edison Sault Electric (quar.)	\$1.06 1/4c	7-1	6-17	Frigo Corp. (quar.)	10c	6-30	6-15
7% preferred (quar.)	\$1.75	9-29	9-15	El Paso Electric Co.—				Frontier Refining, common (quar.)	5c	6-15	6-1
Culligan, Inc., class B (initial)	4 1/2c	6-15	6-1	Common (quar.)	29c	6-15	6-2	Frost (Charles E.) & Co., class A	115c	6-15	5-31
Cummings Engine, new com. (initial quar.)	15c	6-15	6-3	\$5.40 preferred (quar.)	\$1.35	7-1	6-2	Extra	15c	6-15	5-31
Cunningham Drug Stores (quar.)	40c	6-20	6-3	\$5.36 preferred (quar.)	\$1.34	7-1	6-2	Fruehauf Trailer Co., common (quar.)	30c	7-1	6-1
Curtis Publishing, \$4 preferred (quar.)	75c	7-1	6-3	\$4.72 preferred (quar.)	\$1.18	7-1	6-2	Fruit of the Loom, Inc.—			
\$1.60 prior preferred (quar.)	15c	7-1	6-3	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-2	\$3 non-cumulative preferred (s-a)	\$1.50	6-15	6-2
Curtiss-Wright Corp., com. (quar.)	25c	7-6	6-7	\$4.12 preferred (quar.)	\$1.03	7-1	6-2	Fuller Brush Co.—			
\$2 non-cum. class A (quar.)	50c	7-6	6-7	El Paso Natural Gas, common (quar.)	32 1/2c	6-30	6-3	Class A	\$1	8-1	7-25
\$2 non-cum. class A (quar.)	50c	10-6	9-7	Elastic Stop-Nut Corp. of America (quar.)	25c	7-15	7-1	Class AA	\$4	8-1	7-25
\$2 non-cum. class A (quar.)	50c	12-30	12-2	Electric Auto-Lite Co. (quar.)	65c	6-20	6-6	Fuller (George A.) Co. (quar.)	37 1/2c	6-30	6-16
Cutler-Hammer, Inc., common (quar.)	50c	6-15	5-31	Electric Bond & Share Co. (quar.)	30c	6-29	6-8	Fundamental Investors, Inc.—			
Cutter Laboratories, class A (quar.)	5c	7-25	6-30	Electric Storage Battery Co. (quar.)	50c	6-15	5-20	(Second quarter from net invest. income)	5 1/2c	6-25	6-3
Class B (quar.)	5c	7-25	6-30	Electrical Products Corp. (quar.)	25c	7-1	6-20	Funston (R. E.) Co. (quar.)	25c	9-1	8-16
Cypress Abbey Co. (s-a)	3c	6-15	5-31	Electro Refractories & Abrasives Corp.—				Futterman Corp. (monthly)	7c	6-30	6-1
				Quarterly	15c	6-30	6-16	Gannett Company, class B (quar.)	\$1.50	7-1	6-15
D W G Cigar Corp. (quar.)	20c	6-20	6-3	Electrolux Corp. (quar.)	30c	6-15	5-16	Garfinckel (Julius) & Co., com. (quar.)	25c	6-30	6-15
Daitch Crystal Dairies (quar.)	8c	6-20	5-25	Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-25	4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15
Dan River Mills, common (quar.)	20c	7-1	6-17	Elizabethtown Water Co. (Consolidated)				Garlock, Inc.—			
5% preferred (quar.)	25c	7-1	6-17	Initial quarterly	30c	6-24	6-10	Formerly Garlock Packing Co. (quar.)	30c	6-24	6-10
Dana Corp., common (quar.)	50c	6-15	6-3	Elliott-Automation, Ltd.—				Extra	20c	6-24	6-10
3 1/4% preferred A (quar.)	93 3/4c	7-15	7-5	American deposit rets. ordinary (final)	a6%	7-12	5-20	Garrett Corp. (quar.)	50c	6-20	6-2
Darling (L. A.) Co., new (initial)	12 1/2c	6-30	6-20	Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-1	6-20	Garrett Freightlines (quar.)	10c	7-15	6-27
Stock dividend	20%	6-17	5-27	Elwell-Parker Electric Co. (quar.)	50c	6-15	6-4	Gas Service Co. (quar.)	43c	6-10	5-16
David & Frere, Ltd., class A (quar.)	175c	6-30	6-15	Emco, Ltd. (quar.)	12 1/2c	7-22	6-22	Gatineau Power Co., common (quar.)	140c	7-1	6-1
Day Mines, Inc.	10c	6-15	6-1	Emerson Electric Manufacturing (quar.)	25c	6-30	6-14	5% preferred (quar.)	\$1.25	7-1	6-1
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-5	6-15	Emery Air Freight Corp. (quar.)	15c	6-24	6-10	5 1/2% 1st preferred (quar.)	\$3 1/4c	7-1	6-1
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-5	6-15	Emhart Manufacturing Co. (quar.)	40c	7-15	6-15	General Acceptance Corp., common (quar.)	25c	6-15	5-31
Debutenture & Securities Corp. of Canada				Empire District Electric Co., com. (quar.)	34c	6-15	6-1	Stock dividend	2%	8-15	7-5
5% preferred (s-a)	\$2.50	7-4	6-17	Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22	General American Industries—			
De Laval Steam Turbine (quar.)	20c	6-27	6-8	Equity Fund, Inc.—				6% convertible preferred (quar.)	75c	7-15	6-30
Decca Records (increased quar.)	30c	6-29	6-15	Erie & Pittsburgh RR. Co.—				\$4.50 preferred (quar.)	10c	7-1	6-14
Deere & Company (quar.)	50c	7									



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Year 1959	Lowest	Highest	Par	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10			
40	Sep 1	47 1/2	Mar 8	42 1/2	Apr 19	Abacus Fund	*40 1/2	41	*40 1/2	41	41	41	700
59 1/2	Feb 9	84 1/2	Mar 10	65 1/2	Jun 7	Abbott Laboratories common	63 1/2	65 1/2	64 3/4	65 1/4	64 1/2	65 1/4	12,600
108 1/2	Oct 20	134	Apr 24	98 1/2	Jun 10	4% convertible preferred	*110	115	*110	116	*111	116	100
18 1/2	Mar 26	27 1/2	Aug 17	23 1/2	May 31	ABC Vending Corp	37	38 1/4	34 1/4	37 1/2	35 1/4	37	30,600
46 1/4	Nov 23	57	Dec 16	41 1/2	May 3	ACF Industries Inc	42 1/2	43 1/4	43	44	43 3/4	45 3/8	5,600
12 1/4	Nov 4	23 1/2	Jan 2	12 1/2	Jun 6	ACF-Wrigley Stores Inc	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	13 1/8	17,800
26	Jan 2	34 1/2	Jan 2	23 1/2	May 11	Acme Steel Co	24 1/2	25 1/4	25 3/4	25 1/2	25 1/2	26	5,300
26	Sep 23	30 1/2	Mar 9	16 1/2	Apr 14	Adams Express Co	23 1/2	24 1/2	24 3/4	25 1/4	25 1/2	25 1/2	4,000
				67	Apr 20	Adams-Millie Corp	29 1/4	29 1/2	28 3/4	30	29 1/2	29 3/4	20,000
				16 1/2	Apr 14	Addressograph-Multigraph Corp-2.50	80 1/2	85	79 1/4	84	81 1/2	84	15,000
17	Sep 21	29 1/2	May 11	16 1/4	May 11	Admiral Corp	16 1/2	17 1/2	17 1/2	17 1/4	17 1/2	17 1/2	17,600
23 1/2	Jan 2	38 1/2	Dec 29	30 3/4	May 5	Aeroquip Corp	33	33 1/2	32	33 1/2	33	33 1/2	10,100
17 1/4	Dec 3	22 1/2	Nov 23	15	Apr 14	Air Control Products	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	4,000
71	Sep 22	91 1/2	Mar 10	66 1/4	Mar 8	Air Reduction Inc common	77	77 3/4	76 1/2	78 1/2	76	76 1/2	14,000
290	Oct 1	328	Apr 22	4 1/2	Jan 4	4.50% conv pfd 1951 series	*285	300	*285	300	*285	300	26,200
3 1/4	Feb 9	6 1/2	Mar 19	27 1/2	Jun 9	Alabama Gas Corp	4 1/2	5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	3,800
28 1/2	Dec 30	35	Jan 30	15 1/2	Mar 8	Alco Products Inc	27 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	5,100
16 1/2	Nov 17	22 1/4	Apr 8	38 1/4	Feb 8	Aldens Inc common	x160	17	17 1/4	17 1/2	17 1/4	17 1/2	12,200
23 1/2	Jan 2	53 1/4	Dec 18	79	Feb 17	4 1/4% preferred	*81	83	*81	83	82 1/2	82 1/2	100
77 1/2	Jun 12	85	Sep 15	8 1/4	Jan 5	Allegheny Corp common	9 3/4	9 1/4	9 3/4	10 1/8	9 3/4	10 1/4	60,100
9 1/4	Jan 28	15 1/2	Nov 18	30 3/4	May 11	6% convertible preferred	34 3/4	36	35 1/2	36 1/2	35 3/4	37 1/4	7,800
32 1/2	Jan 28	54 1/2	Nov 18	30 3/4	May 11	Allegheny Ludlum Steel Corp	38 3/4	41	x40 1/2	42 1/4	42 1/4	43	26,000
44 1/2	Jan 7	60 1/4	Aug 31	36 1/4	May 10	Allegheny & West Ry 6% gtd	97 1/4	99	97 1/4	99 1/4	97 1/4	99	10
89	Dec 30	102	Apr 8	90 1/4	Jan 12	Allied Chemical Corp	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	18	2,200
12 1/4	Feb 10	28 1/2	Aug 25	17 1/2	Jun 2	Allied Industries Inc	52 1/2	53 1/4	53 1/2	55 1/2	54 1/4	55 1/4	46,300
57	Dec 30	59	Dec 22	47	Feb 8	Allied Laboratories Inc	16	16 1/2	16	16 1/2	15 3/4	16	1,000
17 1/2	Dec 4	21 1/2	Mar 20	15 1/2	Jun 1	Allied Mills	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54 1/4	14,800
46 1/4	Sep 21	64 1/2	Apr 21	48 1/2	Mar 14	Allied Products Corp	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34	1,500
36 1/2	Dec 22	44 1/2	Feb 24	32	May 31	Allied Stores Corp common	52	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	2,100
8 1/2	Oct 27	14 1/4	Feb 4	7 1/2	Jun 1	4% preferred	77 1/2	78 1/4	77 1/2	77 1/2	77 1/2	77 1/2	4,300
52 1/2	Jan 5	61 3/4	Jun 11	49 1/2	Jun 1	Allis-Chalmers Mfg common	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	230
75	Dec 11	83 1/4	Mar 17	75	Jan 4	4.08% convertible preferred	*104 1/4	109	*104 1/4	109	*105 1/4	110	39,100
26 1/4	Feb 17	38 1/4	Sep 1	28 1/2	Jun 1	Alpha Portland Cement	33 1/4	33 1/2	33 1/4	33 3/4	34	34 1/2	3,700
104	Jan 29	127 1/4	Sep 1	102 1/2	Apr 28	Aluminum Limited	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	89 1/2	34,600
32 1/2	Sep 8	39 1/2	Feb 25	30 1/2	May 12	Aluminum Co of America	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	87,900
27	May 1	39 1/2	July 15	29 1/2	Apr 25	Amalgamated Leather Co	33 3/4	36	33 3/4	36	33 3/4	36	---
77 1/2	May 11	115 1/4	July 24	83	Mar 8	6% convertible preferred	*51 1/2	53 1/2	*51 1/2	53 1/2	*51 1/2	53 1/2	---
33 1/4	Jan 5	52	Mar 31	33	Mar 18	Amerace Corp	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	1,100
39	Feb 12	51	Dec 10	47	Feb 29	Amerada Petroleum Corp	61 1/4	63 1/4	64	64 1/2	63 1/4	64 1/2	25,200
44 1/4	Sep 22	56 1/4	July 17	39 1/4	Jun 10	Amer Agricultural Chemical	27 1/4	28	27 1/4	28 1/4	27 1/4	28 1/4	3,300
69 1/2	Nov 25	106 1/4	Feb 5	58 1/2	May 17	American Airlines common	18 1/2	19 1/4	19 1/2	19 1/4	19 1/2	20 1/2	56,600
27 1/4	Dec 22	35 1/4	Apr 9	26 1/2	May 19	3 1/2% convertible preferred	*98	105	*98	105	*98	105	---
23 1/4	Nov 18	33 1/4	Apr 9	17 1/2	Apr 26	American Bakeries Co	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,400
117 1/2	Nov 10	160 1/4	Apr 8	98	May 23	American Bank Note common	59	59	59	60	59	60	200
42 1/2	Jan 2	50 1/2	Sep 2	40 1/2	May 26	American Bosch Arma Corp	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	15,300
32 1/2	Oct 7	46 1/2	Dec 18	36 1/4	Apr 1	American Brake Shoe Co	42 1/4	43 1/2	43	43 1/2	43 1/2	43 1/2	3,800
58	Jan 2	64 1/2	May 29	58 1/4	Apr 27	American Broadcasting-Paramount							
23 1/4	Sep 22	39 1/2	May 6	18 1/2	May 6	Theatres Inc common	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	14,400
45 1/2	Jan 2	58	Aug 3	40 1/2	Jun 1	5% preferred	19	19	19	19 1/4	19	19 1/4	600
						American Cable & Radio Corp	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,600
						American Can Co common	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	57,200
						7% preferred	45	46 1/2	45	46 1/2	45	46 1/2	700
						American Chain & Cable	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	1,900
						No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,100
						Amer Comm Barge Line Co	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,600
						3	83	83 1/2	82 3/4	82 3/4	82 3/4	82 3/4	300
						American Crystal Sugar com	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	70
						100	49	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	23,700
						American Cyanamid Co	55	56 1/4	56 1/4	57 1/4	56 1/4	57 1/4	1,700
						10	21	21 1/2	21 1/2	22 1/4	22 1/2	22 1/2	36,900
						American Distilling Co	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,800
						20	8	8	8	8	8	8	3,100
						American Electric Power Co	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	19,800
						10	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	1,800
						American Enka Corp	183	185 1/2	183	186	184 3/4	186 3/4	6,400
						5	49 1/4	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	7,000
						American European Secur	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
						No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
						American Export Lines Inc	101	103	101	103	101	103	3,100
						40c	72 1/2	73	72 1/2	73 1/2	72 1/2	73 1/2	26,900
						American & Foreign Power	46 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2	---
						No par	89	91	89	91	89	91	800
						100	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	38,200
						American Hardware Corp	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	16,700
						12.50	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	1,500
						American Home Products	64	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	219,900
						1	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	15,000
						American Hospital Supply Corp	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	11,400
						2	72 1/4	73 1/4	72 1/4	73 1/4	72 1/4	73 1/4	11,200
						American Ice Co	38 1/4	39	38 1/4	39	38 1/4	39	27,100
						No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,600
						American International Corp	101	103	101	103	101	103	40,700
						1	72 1/2	73	72 1/2	73 1/2	72 1/2	73 1/2	---
						American Investment Co of Ill	46 1/2	47	46 1/2				



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Friday	Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	June 6	June 7	Wednesday June 8	Thursday June 9	June 10	Shares		
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	49 1/2 Jan 5	Archer-Daniels-Midland	No par	33 1/4	34 1/4	33 3/4	34	33 3/4	34	5,000	
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 1/2 Jan 11	Argo Oil Corp.	5	25 1/2	25 1/2	26 1/4	26 1/2	25 1/2	25 1/2	1,500	
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armo Steel Corp.	10	64 1/2	65 1/2	65	65 1/2	63 1/2	64 1/2	32,400	
23 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.	5	35 1/2	36 1/2	34 1/2	36	35 1/2	35 1/2	22,200	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	47 1/2 Jun 9	Armstrong Cork Co common	1	44 1/4	45 1/2	45	46	46 1/2	47 1/2	18,100	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	\$3.75 preferred	No par	79 1/2	81 1/2	79 1/2	81	79 1/2	81	10	
17 1/2 Nov 20	23 1/2 July 16	40 1/2 May 25	44 1/2 Jun 9	Armstrong Rubber Co.	1	42 1/2	42 1/2	x42 1/4	43	44	44	4,300	
23 Oct 15	28 1/2 Apr 2	15 1/2 May 11	20 1/2 Jan 11	Arnold Constable Corp.	5	16	16 1/2	16	16	16 1/2	16 1/2	440	
19 Jan 2	25 1/2 May 15	21 1/2 Mar 9	27 1/2 Jan 5	Arvin Industries Inc.	2.50	22 1/2	22 1/2	22 1/4	22 3/4	22 1/2	22 1/2	4,000	
31 1/2 Feb 11	40 1/2 May 19	18 1/2 May 31	23 1/2 Jan 4	Ashland Oil & Refining common	1	18 1/2	19	18 1/2	19	18 1/2	19 1/2	28,500	
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	67 Jun 2	2nd preferred \$1.50 series	No par	29 1/2	30	30	30	30	30 1/2	600	
99 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	Associated Dry Goods Corp—Common	1	65	65 1/2	65 1/2	66 1/4	66	66 1/2	4,200	
59 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	5.25% 1st preferred	100	103 1/4	103 1/4	*103	104 1/2	*103	104 1/2	70	
				Associates Investment Co.	10	53 1/2	54 1/2	x54	55 1/4	54 1/2	55	3,700	
				Atchison Topeka & Santa Fe—Common	10	22 3/4	22 3/4	23	23 3/4	23 3/4	24	51,700	
				5% non-cumulative preferred	10	9 1/2	9 3/8	9 5/8	9 5/8	9 1/2	9 3/4	11,900	
				Atlantic City Electric Co com	4 1/2	35 1/2	36	36	36	35 1/2	35 1/2	7,400	
				4% preferred	100	86 1/2	86 1/2	*85	88	*85	88	10	
				Atlantic Coast Line RR	No par	52	52 1/2	52 1/2	53 1/4	53 1/2	54 1/4	7,500	
				Atlantic Refining common	10	32 3/4	33 3/4	33	33 1/2	33 1/2	34 1/2	18,100	
				\$3.75 series B preferred	100	76 1/4	77	*76 1/2	77 1/2	77	77 1/2	610	
				Atlas Corp common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,700	
				5% preferred	20	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	500	
				Atlas Powder Co.	20	91	91	90 1/2	91 1/2	92	92 1/2	1,300	
				Austin Nichols common	No par	*14	14 1/2	*14 1/2	14 1/2	*14 1/2	14 1/2	400	
				Conv prior pref (\$1.20)	No par	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	400	
				Automatic Canteen Co of Amer	2.50	31 1/4	33	31	32 1/4	30 3/4	32 1/4	47,000	
				Avco Corp.	1	12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/4	48,400	
				Babbitt (B T) Inc.	1	5	5 1/8	5 1/8	5 1/4	5 1/4	6	20,300	
				Babcock & Wilcox Co.	9	31 3/8	32 1/2	x32 1/4	33 1/4	33 1/2	34 1/2	21,700	
				Baldwin Lima-Hamilton Corp	13	12 1/8	13 1/8	13 1/4	13 1/4	13 1/4	14 1/8	36,300	
				Baltimore Gas & Elec com	No par	26	26 3/8	26	26 3/8	26	27	10,200	
				4% preferred series B	100	95	95	94 1/2	94 3/4	*93 1/4	94 3/4	380	
				4% preferred series C	100	82 1/2	82 1/2	82 1/2	82 3/4	*81 1/2	83	1,830	
				Baltimore & Ohio common	100	31 3/4	33 3/8	33 1/2	33 3/4	34	34 1/2	34 1/2	1,800
				4% noncumulative preferred	100	57 1/2	57 1/2	58	58 1/2	59	59 1/2	1,800	
				Bangor & Aroostook RR	1	*28	29 1/2	29	29	*28 1/2	29 1/2	100	
				Barber Oil Corp.	10	52	52 1/4	x50 1/2	51	50 1/2	50 1/2	1,600	
				Basic Products Corp.	1	21 1/2	21 1/2	21 1/2	21 1/4	21 1/4	21 1/4	700	
				Bath Iron Works Corp.	10	44 1/4	45 1/4	45 1/4	46 1/2	46 1/2	46 1/2	2,100	
				Bausch & Lomb Inc.	10	49 3/4	52 1/4	50 1/2	51 1/2	51	52	36,300	
				Bayuk Cigars Inc.	No par	*36 1/2	37 1/4	36 1/2	36 1/2	37	37	400	
				Beatrice Foods Co common	12.50	44 1/2	46	45 1/4	46 1/4	46 1/4	47 1/2	5,300	
				3% conv prior preferred	100	*218	228	*223	233	*225	241	10	
				4 1/2% preferred	100	*92	94	*92	94	*92	94 1/2	10	
				Beaunit Mills Inc.	2.50	20 1/4	24	23 1/4	24 1/4	23 1/2	25	84,900	
				Beckman Instruments Inc.	1	86 1/4	89 1/4	87 1/4	88 3/4	87 1/2	89 1/2	16,800	
				Beck Shoe (A S) 4 3/4% pfd.	100	*79 1/4	80 1/2	80 1/4	81	82	82	140	
				Beech Aircraft Corp.	1	70 3/4	71 1/4	69 3/4	71	70	70 3/4	7,900	
				Beech Creek RR	50	*36 1/2	38	*36 1/2	38	36	37 1/2	70	
				Beech-Nut Life Savers Corp.	10	34 1/4	34 3/4	34 1/4	35	35	35 1/4	17,800	
				Belding-Hemwin	1	15 1/4	15 1/4	14 1/4	14 1/2	15 1/2	15 1/2	1,300	
				Bell Aircraft Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,700	
				Bell & Howell Co common	No par	52 1/2	54	54 1/2	55 1/2	55 1/2	57	48,700	
				4 1/4% preferred	100	*91	92	*91	92	*91	92	---	
				Bendix Corp.	5	68 3/4	69 1/2	x68 3/8	69 3/8	68 3/4	69	17,400	
				Beneficial Finance Co common	1	26 3/4	27 1/4	x26 1/2	26 3/4	26 3/4	27	5,800	
				5% preferred	50	49	49	x49	49	49	49	500	
				Benguet Consolidated Inc.	1 peso	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	33,000	
				Best & Co Inc.	1	33	33 3/4	32 3/4	33 1/4	*32 3/4	33	1,600	
				Bestwall Gypsum Co.	40c	46 1/4	47	46 3/8	47 1/4	47 1/2	50	11,700	
				Bethlehem Steel (Del) common	8	45 3/8	47 1/4	47 3/4	49 1/4	48 3/4	49 1/4	77,000	
				7% preferred	100	141 3/4	141 3/4	140 3/4	141 1/4	141 1/4	142	1,400	
				Bigelow-Sanford Inc common	5	15 1/8	16 1/2	15 1/8	16	15 1/2	16	15,200	
				4 1/2% pfd series of 1951	100	73	73	*72 1/2	74	*72 1/2	74	1,400	
				Black & Decker Mfg Co.	50c	41 1/4	42	42	42 1/2	42 1/2	43	7,800	
				Blaw-Knox Co.	10	38 1/4	40	40 1/4	42	41 1/4	42	7,100	
				Bliss & Laughlin Inc.	2.50	24 1/4	24 1/2	24 1/4	24 1/2	24 1/2	24 1/2	1,700	
				Bliss (E W) Co.	1	15 1/2	16 1/4	16 1/8	16 1/2	16 1/2	16 1/2	11,900	
				Boeing Aircraft Co.	5	25 3/4	26 3/4	25 3/4	27 1/4	27	28	48,000	
				Bohn Aluminum & Brass Corp.	5	25 1/2	26	25 3/4	26 1/2	25 1/2	26	1,900	
				Bond Stores Inc.	1	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	2,600	
				Book-of-the-Month Club Inc.	1.25	19	19 1/4	19	19 1/4	19 1/4	19 1/4	1,900	
				Borden Co.	7.50	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	49	17,600	
				Borg-Warner Corp common	5	38	38 1/2	38	38 1/2	38	38 1/2	15,300	
				3 1/2% preferred	100	78 1/4	78 1/2	*78 1/2	79 1/2	78 3/4	78 3/4	390	
				Borman Food Stores Inc.	1	21	21 1/4	20 3/4	20 3/4	20 3/4	20 3/4	3,700	
				Boston Edison Co.	25	60 1/2	61 1/4	61	61 3/4	61 1/2	61 3/4	4,700	
				Boston & Maine RR—Common	No par	8 1/4	8 3/4	8 3/8	9	9	9 1/4	1,700	
				5% preferred	100	14 1/8	14 1/4	15 1/8	15 1/4	16	16 1/4	2,100	
				Braniff Airways Inc.	2.50	9 3/8	9 3/4	9 1/4	10	10	10 1/4	10,100	
				Bridgeport Brass Co common	5	30 1/4	31 3/4	31	31 1/2	31 1/4	31 1/2	4,900	
				4 1/2% convertible preferred	50	*42 1/2	43 1/2	42 1/2	42 1/2	*42 1/2	43 1/2	2,900	
				Briggs Manufacturing Co.	3.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	900	
				Briggs & Stratton Corp.	3	57 1/4	58 1/4	57 1/2	59 1/2	59 1/2	61	3,300	
				Bristol-Myers Co common	1	54 1/2	55 3/4	54 1/2	55 1/2	55 1/2	56 1/2	14,900	
				3 3/4% preferred	100	*78 1/2	79 1/2	*78 1/2	79 1/2	*78 1/2	79	80	
				Brooklyn Union Gas common	10	27	27 1/2	27	27 1/2	26 3/4	27 1/2	5,000	
				5.50% preferred series A	100	*104 1/4	105 1/2	*104 1/4	105 1/2	*104 1/4	105 1/2	10	
				Brown Shoe Co Inc.	15	*74 1/2	74 3/4	75	75 1/2	*75	75 1/2	600	
				Trunswick Corp.	No par	70	71 1/4	71	71 1/4	70 1/2	71 1/2	68,400	
				B T L Corp.	15	38	38 3/4	38 1/4	38 1/4	38 3/4	39 1/4	2,500	
				Buckeye Pipe Line Co.	No par	31 1/2	31 1/2	*31 1/2	31 1/2	31 1/2	31 1/2	1,400	
				Bucyrus-Erie Co.	5	16 3/4	16 3/4						



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1933, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes various stock entries like Capital Airlines Inc., Carborundum Co., etc.

For footnotes, see page 26.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10	Friday June 10	Shares		
46 Oct 23	66 Mar 5	44 1/2 May 11	56 1/2 Jan 4	Continental Insurance-----5	51 1/2	51 1/4	50	50 3/4	51 1/2	51 1/2	53 1/2	53,200	
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 6	Continental Motors-----1	9 1/2	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,000	
45 1/2 Oct 23	69 1/2 Jan 26	40 Jun 1	57 Jan 4	Continental Oil of Delaware-----5	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	46 1/2	23,300	
31 Oct 23	50 1/2 Dec 4	31 1/2 May 10	40 1/2 Mar 16	Continental Steel Corp-----7	34 1/2	37	37 1/2	38	36 1/2	37 1/2	37	7,900	
35 Nov 4	45 1/2 Aug 12	28 1/2 May 10	42 1/2 Mar 2	Controls Co of America-----5	30	31	31 1/2	33 1/2	32 1/2	33	34	3,800	
19 1/2 Sep 21	33 1/2 Mar 17	30 1/2 May 31	42 1/2 Feb 29	Cooper-Bessemer Corp-----5	31 1/2	32 1/2	32 1/2	34	34	34 1/2	34 1/2	5,200	
39 1/2 Jan 7	54 1/2 Dec 15	15 1/2 May 11	24 1/2 Jan 7	Copper Range Co-----5	16	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,800	
50 1/2 Sep 23	59 1/2 Jun 1	35 1/2 May 3	55 Jan 4	Copperweld Steel Co-----5	38 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	8,000	
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	186 Jun 9	Corn Products Co (Del)-----1	53 1/2	54	53	54 1/2	54 1/2	55 1/2	54 1/2	13,700	
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	86 1/2 Apr 22	Corning Glass Works common-----5	164	168 1/2	172 1/2	175	x173 1/2	177	180	11,300	
85 Feb 4	88 May 12	85 1/2 Jan 19	90 Apr 11	3 1/2 preferred-----100	*84	86	*84	86	*84	86	86	70	
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Jun 7	24 1/2 Jun 7	3 1/2 preferred series of 1947-----100	*87	90	*87	90	*87	90	87	90	
3 Jan 2	5 1/4 Apr 22	11 1/2 Mar 4	15 May 5	Cosden Petroleum Corp-----1	19 1/2	19 1/2	x18 1/2	19	19	19 1/2	18 1/2	2,900	
35 1/2 Jan 12	72 Nov 19	3 Jan 2	4 1/2 Apr 22	Coty Inc-----1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200	
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	Coty Internat Corp-----1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,700	
36 1/2 Sep 1	40 1/4 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	Crane Co common-----25	46 1/2	46 1/2	46 1/2	46	48	48 1/2	49 1/2	6,400	
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	19 1/2 May 13	3 1/2 preferred-----100	*73 1/2	75	*73 1/2	75	*73 1/2	75	75	1,600	
23 1/2 Oct 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	Cream of Wheat Corp-----2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	4,300
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	26 Jan 15	Crescent Petroleum Corp com-----1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600	
29 1/2 Jan 7	41 July 23	28 1/2 Jan 7	38 1/4 Apr 7	5 1/2 conv preferred-----25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900	
37 1/2 May 27	44 Jan 20	36 1/2 Mar 22	40 1/2 Feb 23	Crowell-Collier Publishing-----1	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	43,500	
50 1/2 Jun 9	60 1/2 Jan 6	42 1/2 May 31	54 Jan 4	Crown Cork & Seal common-----2.50	*37	38	*37	38	*37	38	37	6,000	
85 Dec 31	98 1/2 Apr 21	86 Jan 4	91 1/2 May 18	\$2 preferred-----No par	*37	38	*37	38	*37	38	37	100	
25 1/2 May 7	32 1/2 Feb 24	18 1/2 May 10	29 1/2 Jan 4	Crown Zellerbach Corp common-----5	44 1/4	44 1/2	x43 3/4	45 1/2	44 1/4	46	45 1/2	22,100	
104 1/2 Sep 21	114 1/2 July 2	93 1/2 May 19	109 1/2 Jan 5	\$4.20 preferred-----No par	91	91	91	91	91	91	91	200	
5 Dec 28	21 1/2 Jan 6	5 1/2 Jun 9	12 1/2 Jan 11	Crucible Steel Co of America-----12.50	20 1/2	22 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	35,700	
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Mar 18	18 Jan 11	5 1/4 convertible preferred-----100	*96	98 1/2	*96 1/2	98 1/2	*96 1/2	98 1/2	97 1/2	100	
10 1/2 Jun 15	17 1/2 Mar 4	9 May 9	14 1/2 Jan 11	Cuba RR 6% noncum pfd-----100	6 1/2	6	6	6	5 1/2	6	5 1/2	800	
65 1/2 Dec 30	81 1/2 Mar 11	65 Jun 2	69 1/2 Mar 23	Cuban-American Sugar-----10	14 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	x14 1/2	15	2,700
12 1/2 Mar 31	15 Aug 18	10 1/2 May 18	13 Jan 18	Cudahy Packing Co common-----5	9 1/2	10	10	10 1/2	10 1/2	10 1/2	10 1/2	18,000	
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 Jan 14	4 1/2 preferred-----100	*64	66	66	66	*67	67	67	200	
10 1/2 Sep 15	16 1/2 Jan 21	9 1/2 Apr 25	12 1/2 Jan 17	Cuneco Press Inc-----5	12 1/2	12 1/2	11 1/2	12	*11 1/2	11 1/2	11 1/2	2,000	
59 1/2 Dec 18	67 Aug 27	56 1/2 Apr 27	60 1/2 Jan 8	Cunningham Drug Stores Inc-----2.50	35	35	35	35	34 1/2	35	34 1/2	1,100	
21 1/2 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	Curtis Publishing common-----1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,100	
27 1/2 Jan 2	40 Nov 25	16 1/2 May 9	31 1/2 Jan 4	\$4 prior preferred-----No par	*55 1/2	57	57 1/2	57 1/2	*56 1/2	58 1/2	58 1/2	100	
34 1/2 Sep 14	44 Nov 25	31 Apr 29	37 1/4 Jan 7	\$1.60 prior preferred-----No par	*20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	400	
59 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 8	Curtiss-Wright common-----1	19 1/4	20 1/2	18 1/4	19 1/4	18 1/4	19 1/2	18 1/4	31,200	
				Class A-----1	31 1/4	31 1/4	32 1/4	33 1/4	33	33	32 1/2	900	
				Cutler-Hammer Inc-----10	88	89	87 1/2	89	89 1/4	90 1/2	88 1/2	89 1/4	4,500

### D

37 1/2 Nov 6	46 1/2 Dec 21	33 1/2 Apr 29	43 1/2 Jan 4	Dana Corp common-----1	35 1/4	35 1/4	35 1/2	35 1/2	34 1/2	35 1/4	34 1/2	35 1/4	3,700
83 Nov 9	91 1/4 Feb 16	83 Jan 4	85 1/2 May 3	3 1/2 preferred series A-----100	*84	86	*84	86	*84	86	84	86	9,600
13 1/2 Feb 2	19 1/4 July 27	13 1/2 Apr 12	15 1/2 Jan 6	Dan River Mills Inc-----5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,000
26 1/2 Jan 2	36 3/4 July 15	22 May 31	33 1/2 Jan 5	Dayco Corp-----50c	22 1/2	22 1/2	22 1/2	23 1/2	25 1/4	27	25	25 1/2	14,600
34 Feb 6	49 1/4 Mar 18	35 Feb 17	49 1/2 May 31	Daystrom Inc-----10	47	48	47 1/2	48	46 1/4	48 1/4	48 1/4	48 1/4	3,800
72 1/2 Dec 23	82 Apr 10	45 1/2 Mar 9	51 1/2 Jan 5	Dayton Power & Light common-----7	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	170
71 Sep 23	81 Feb 27	72 1/2 Jan 4	77 May 2	Preferred 3.75% series A-----100	75 1/2	75 1/2	75 1/2	75 1/2	74 1/2	75	74 1/2	75	30
76 Dec 22	83 1/2 Apr 9	75 1/2 Jan 6	82 1/2 May 23	Preferred 3.75% series B-----100	*80	82 1/2	*80	82 1/2	*80	82 1/2	80	82 1/2	170
17 Sep 15	21 1/2 Feb 19	17 1/2 Jan 8	23 1/2 May 24	Preferred 3.90% series C-----100	*80	82 1/2	*80	82 1/2	*80	82 1/2	80	82 1/2	30
45 Dec 1	68 1/2 July 31	38 1/2 Apr 28	48 1/2 Feb 11	Decca Records Inc-----50c	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	21,400
26 1/2 Nov 4	33 May 25	23 1/2 Jun 8	28 1/2 Jan 1	Deere & Co (Delaware)-----1	44 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	26,000
8 Nov 23	12 1/2 Jan 9	6 1/2 May 11	9 1/2 Jan 5	Delaware & Hudson-----No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,400
				Delaware Lack & Western-----No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,000
				Delaware Power & Light Co-----5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,000
				Delta Air Lines Inc-----3	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	10,800
				Dentists' Supply Co of NY-----2.50	22	22	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,200
				Den & Rio Grande West RR-----No par	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,900
				DeSoto Chemical Coatings-----1	8	8	7 1/2	8 1/4	7 1/2	8	8	8	2,400
				Detroit Edison-----20	43 1/4	44	43 1/2	44	43 1/2	44 1/2	44	44 1/2	9,300
				Detroit Hillsdale & S W RR Co-----100	*58	59 1/2	*58	59 1/2	*58	59 1/2	58	59 1/2	1,000
				Detroit Steel Corp-----1	18 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	x18 1/2	19 1/2	54,000
				De Vilbiss Co-----15	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000
				Diamond Alkali Co-----10	58 1/2	59	59 1/2	60	60 1/2	61	61 1/2	62 1/2	7,600
				Diamond National Corp-----1	33 1/2	34	33 1/2	34	33 1/2	34 1/2	33 1/2	34	14,300
				\$1.50 preferred-----25	29 1/2	29 1/2	29 1/2	29 1/2	30	30	29 1/2	29 1/2	1,000
				Diana Stores Corp-----50c	17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18	2,900
				Diners' (The) Club Inc-----1	22	22 1/2	23	24 1/2	22 1/2	24	21 1/2	22 1/2	15,600
				Disney (Walt) Products-----2.50	30 1/4	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	9,000
				Distillers Corp-Seagrams Ltd-----2	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900
				Divo-Wayne Corp-----1	25 1/2	26 1/2	25 1/2	26	25 1/2	26	25 1/2	25 1/2	4,300
				Dr Pepper Co-----No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000
				Dome Mines Ltd-----No par	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	1,900
				Dominick Fund Inc-----1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	17 1/2	5,500
				Douglas Aircraft Co-----No par	29	29 1/2	28 1/2	30	29 1/2	30	29 1/2	30 1/2	23,900
				Dover Corp-----1	19 1/2	20	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800
				Dow Chemical Co-----5	90 1/2	91 1/2	91 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	14,500
				Dresser Industries-----50c	20 1/2	21 1/2	20 1/2						



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES and G.

For footnotes, see page 26.







NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 6, Tuesday June 7, LOW AND HIGH SALE PRICES (Wednesday June 8, Thursday June 9, Friday June 10), Sales for the Week (Shares). Includes sections K, L, and M.

For footnotes, see page 26.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10	Shares	
29 1/2 Jan 7	38 Jun 2	30 1/2 May 25	34 1/2 Jan 21	Mercantile Stores Co Inc.....3%	31 1/2	32	32 1/2	32 1/2	34 1/4	2,600	
67 Feb 9	91 1/2 May 15	73 Jan 26	96 1/2 Jun 2	Merck & Co Inc common.....16 1/2c	92 1/2	95	x92 1/2	94 1/2	94 1/2	21,900	
71 Nov 17	85 Feb 6	78 Jan 8	78 Apr 1	\$3.50 preferred.....No par	73	78	*72 1/2	77	*72 1/2	---	
44 1/2 Jan 8	72 Dec 14	58 1/2 Mar 8	75 Jun 7	Mergenthaler Linotype Co.....1	72	74 1/2	73	75	71	5,700	
16 1/2 Nov 18	22 1/2 Feb 25	13 May 10	18 1/2 Feb 23	Merritt-Chapman & Scott.....12.50	14	14 1/2	13 1/2	14 1/2	14	15,000	
53 1/2 Jan 6	82 1/2 July 1	59 1/2 May 3	70 1/2 Jan 4	Mesta Machine Co.....5	62	62 1/2	62 1/2	63	61 1/2	3,200	
27 1/2 Jan 15	37 Mar 19	25 Apr 25	32 Jan 4	Metro-Goldwyn-Mayer Inc.....No par	26 1/2	27 1/2	26 1/2	27	26 1/2	14,200	
74 1/2 Dec 22	88 1/2 Apr 15	74 1/2 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd.....100	*78	79	*78	78 1/2	*78	240	
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 Apr 18	4.35% preferred series.....100	*87 1/2	91	*87 1/2	91	*87 1/2	---	
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	81 1/2 Apr 18	3.85% preferred series.....100	*76	79 1/2	*76	79 1/2	*76	79 1/2	
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	79 Jun 8	3.60% preferred series.....100	*77	77	*77	79	*77 1/2	30	
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	93 Apr 12	4.45% preferred series.....100	*88 1/2	91	*88 1/2	92	*90	92	
33 1/2 Jan 2	58 1/2 Dec 31	56 1/2 Jan 5	79 1/2 Jun 8	Miami Copper.....No par	75	75 1/2	76	77	77 1/2	19,000	
33 Jan 23	68 Dec 16	25 1/2 Mar 16	29 1/2 May 18	Middle South Utilities Inc.....10	x29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	960	
39 1/2 Jan 2	60 1/2 Nov 12	50 1/2 Mar 8	59 1/2 Feb 3	Midland Enterprises Inc.....1	*50	51	*50	51	*50	51	
83 1/2 Jan 2	92 Feb 27	88 Jan 5	93 Feb 17	Midland-Ross Corp common.....5	51 1/2	51 1/2	52	52 1/2	53	1,000	
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	33 1/2 Jan 4	5 1/2% 1st preferred.....100	*91	91 1/2	91 1/2	91 1/2	91 1/2	110	
15 1/2 Oct 9	24 1/2 Mar 20	17 1/2 Mar 8	26 1/2 May 16	Midwest Oil Corp.....10	31 1/2	32	31 1/2	31 1/2	31 1/2	1,400	
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Corp of Amer.....1	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	28,500	
18 1/2 Feb 9	29 1/2 July 29	17 1/2 May 10	24 1/2 Jan 5	Minneapolis-Honeywell Reg.....1.50	169 1/2	171 1/2	169	174	172 1/2	13,400	
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	28 1/2 Jun 9	Minneapolis Moline Co.....1	20	20 1/2	20 1/2	21 1/2	21	9,000	
14 1/2 Dec 2	20 1/2 Feb 16	11 1/2 Jun 1	17 Jan 11	Minneapolis & St Louis Ry.....No par	25 1/2	26 1/2	26 1/2	27	27 1/2	14,000	
111 1/2 Jan 8	182 1/2 Dec 23	161 1/2 Jan 29	229 1/2 Jun 9	Minn St Paul & S S Marie.....No par	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	1,500	
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	Minn Mining & Mfg.....No par	218	220	219	221 1/2	221	15,900	
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	36 1/2 Mar 31	When issued.....No par	72 1/2	73 1/2	73	73 1/2	73 1/2	27,900	
16 1/2 Jan 2	25 Jun 19	17 1/2 May 12	22 1/2 Jun 9	Minnesota & Ontario Paper.....2.50	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	20,500	
35 1/2 Oct 20	49 1/2 Apr 4	27 1/2 May 18	37 1/2 Jan 4	Minnesota Power & Light.....No par	32 1/2	32 1/2	32 1/2	33	32 1/2	5,300	
19 1/2 Nov 16	29 1/2 Mar 16	16 1/2 May 3	22 1/2 Jan 4	Minute Maid Corp.....1	21 1/2	21 1/2	22	22 1/2	22 1/2	49,100	
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	33 1/2 Jan 4	Mission Corp.....1	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	11,400	
4 1/2 Sep 23	8 Jan 2	3 1/2 May 5	6 1/2 Jan 6	Mission Development Co.....5	16 1/2	17	17	17 1/2	17 1/2	8,500	
41 1/2 Jan 8	52 1/2 May 25	37 1/2 Mar 9	48 1/2 Jan 6	Mississippi River Fuel Corp.....10	31 1/2	31 1/2	x31	31 1/2	31 1/2	7,500	
34 Dec 15	45 1/2 July 29	30 Apr 28	39 Jan 15	Missouri-Kan-Tex RR.....5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100	
17 Jun 10	20 1/2 Jan 30	17 Feb 17	20 Apr 18	Missouri Pacific RR class A.....No par	39 1/2	40 1/2	40	40 1/2	41 1/2	4,000	
12 1/2 Jan 8	18 1/2 Apr 27	9 1/2 Jun 1	15 1/2 Jan 11	Missouri Portland Cement Co.....6.25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300	
60 Jan 9	70 Aug 5	65 Jun 7	80 1/2 Mar 11	Missouri Public Service Co.....1	19	19	18 1/2	19	19 1/2	1,200	
68 1/2 Jan 8	78 1/2 Aug 14	74 1/2 Jun 9	87 1/2 Mar 23	Mohasco Industries Inc common.....5	9 1/2	10	9 1/2	10 1/2	9 1/2	72,200	
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 Jan 4	3 1/2% preferred.....100	*65 1/2	67	*65 1/2	65 1/2	*64 1/2	50	
18 1/2 Nov 23	24 Jan 29	12 1/2 Jun 1	19 1/2 Jan 6	4.20% preferred.....100	*75 1/2	76	*75 1/2	75 1/2	*74 1/2	70	
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	Monarch Machine Tool.....No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
8 Jan 2	14 1/2 May 26	7 Mar 4	9 1/2 Jan 20	Monroe RR class A.....25	12 1/2	12 1/2	13 1/2	13	13 1/2	600	
38 1/2 Jan 8	56 1/2 July 27	38 1/2 May 6	55 1/2 Jan 4	Class B.....No par	*10 1/2	10 1/2	10 1/2	11	*10 1/2	300	
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	30 1/2 Apr 7	Montano Chemical Co.....2	*8 1/2	8 1/2	8 1/2	9	*8 1/2	1,100	
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	28 1/2 Jun 13	Montana-Dakota Utilities Co.....5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	77,100	
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	30 1/2 Jun 10	Montana Power Co.....No par	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,800	
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 25	Montecatini Mining & Chemical.....1,000 lire	*29 1/2	29 1/2	*29	29 1/2	*29 1/2	700	
40 1/2 Feb 3	53 1/2 Dec 23	42 1/2 May 24	53 1/2 Jan 4	Monterey Oil Co.....1	28 1/2	30 1/2	29 1/2	30 1/2	29 1/2	48,800	
12 1/2 Oct 27	24 1/2 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	Montgomery Ward & Co.....No par	43 1/2	44	44	45	43 1/2	30,900	
57 1/2 Jan 28	174 1/2 Dec 30	31 1/2 Apr 19	47 1/2 Jan 31	Moore-McCormack Lines.....12	11 1/2	12 1/2	x11 1/2	12	11 1/2	7,500	
22 1/2 Dec 24	27 1/2 Nov 6	18 1/2 Mar 21	25 1/2 Jan 4	Morrell (John) & Co.....10	35	36 1/2	36	36 1/2	35 1/2	13,400	
16 Feb 9	22 Dec 23	15 Jun 3	23 1/2 Jan 4	Motorola Inc.....3	177 1/2	180 1/2	180	184	181	11,300	
25 1/2 Sep 22	32 Jan 20	22 May 9	28 1/2 Jan 22	When issued.....3	90 1/2	91 1/2	92	93	92	5,900	
24 1/2 Jan 2	27 July 8	31 1/2 Feb 9	37 1/2 May 16	Motor Products Corp.....5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700	
43 1/2 Jan 2	51 1/2 Aug 4	48 1/2 Jan 4	53 1/2 Mar 16	Motor Wheel Corp.....5	15 1/2	15 1/2	15 1/2	16 1/2	16	2,900	
25 1/2 Sep 22	31 1/2 Jan 9	24 1/2 Mar 9	28 1/2 Jun 10	Mueller Brass Co.....5	22 1/2	22 1/2	22 1/2	22 1/2	23	1,400	
39 1/2 July 17	50 1/2 Jan 9	43 1/2 Jan 8	58 1/2 May 25	Munshingwear Inc.....5	37	37	37	37 1/2	36 1/2	2,200	
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	54 1/2 Jun 9	Murphy Co (G) C.....1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,300	
12 1/2 Nov 10	18 Jan 9	12 1/2 Mar 30	15 1/2 Jan 21	Murray Corp of America.....10	26 1/2	27	26 1/2	27 1/2	27 1/2	12,800	
50 1/2 Sep 15	63 1/2 May 6	47 May 16	54 1/2 Jan 4	Myers (F E) & Bros.....No par	*58	58 1/2	58	58	58	3,400	
16 1/2 Dec 23	29 1/2 Jan 22	11 1/2 Jun 3	17 1/2 Jan 4	NAFI Corp.....1	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	174,100	
49 1/2 Jan 15	56 1/2 Dec 30	25 1/2 Apr 25	29 1/2 May 23	Natco Corp.....5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500	
142 Dec 22	164 1/2 Apr 3	60 1/2 Jun 9	62 1/2 Jun 9	National Acme Co.....1	49	47 1/2	49	48 1/2	49	1,200	
8 Sep 10	14 1/2 Jan 12	14 1/2 Jan 12	15 1/2 Jan 21	National Airlines.....1	11 1/2	12 1/2	12	12 1/2	12 1/2	4,200	
55 1/2 Sep 25	80 Jan 5	55 1/2 Feb 17	70 1/2 Jun 3	National Aviation Corp.....5	x26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300	
26 1/2 Jun 12	32 1/2 Jan 15	27 Jan 4	31 May 9	National Biscuit Co common.....10	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	11,700	
46 1/2 Feb 2	54 1/2 Dec 7	44 1/2 Jan 20	54 1/2 Jun 10	7% preferred.....100	152 1/2	153 1/2	153	153 1/2	151	3,400	
28 1/2 Jun 8	35 1/2 Dec 7	28 1/2 Jun 6	35 1/2 Jan 11	National Can Corp.....10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,400	
90 Sep 23	109 Apr 6	90 1/2 May 12	104 Jan 11	National Cash Register.....5	68 1/2	69 1/2	67 1/2	68 1/2	67 1/2	18,800	
21 Jun 1	24 1/2 Apr 21	21 1/2 May 27	24 1/2 Jan 11	National City Lines Inc.....1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800	
52 1/2 Sep 24	71 Jan 27	51 1/2 Feb 17	59 Jan 4	National Dairy Products.....5	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	14,000	
84 Nov 19	97 1/2 Feb 26	89 Apr 29	91 1/2 Jan 22	Natl Distillers & Chem Corp com.....5	28 1/2	28 1/2	28 1/2	29	28 1/2	30,000	
104 Feb 9	132 1/2 Aug 3	85 1/2 May 10	109 1/2 Jan 4	4 1/4% pfd series of 1951.....100	91	91 1/2	91 1/2	91 1/2	91 1/2	3,100	
145 Jun 10	159 Mar 3	144 1/2 Jan 5	153 Apr 14	National Fuel Gas Co.....10	21 1/2	22	21 1/2	22 1/2	22 1/2	14,200	
120 1/2 Dec 31	134 1/2 Jan 12	120 1/2 Jan 19	128 May 27	National Gypsum Co common.....1	55	55 1/2	x55 1/2	56 1/2	55 1/2	10,500	
17 Jan 2	22 Aug 18	18 1/2 Feb 24	20 1/2 Jan 4	\$4.50 preferred.....No par	*90	92	*90	92	*90	10	
28 1/2 Jan 2	44 Aug 28	29 1/2 May 31	43 Jan 6	National Lead Co common.....5	90 1/2	93 1/2	93 1/2	96 1/2	95 1/2	19,000	
37 1/2 Dec 3	38 1/2 Dec 8	31 1/2 Apr 13	40 Jan 14	7% preferred A.....100	150	150 1/2	151 1/2	152	152	150	
74 1/2 Jan 7	98 1/2 Aug 6	70 Apr 28	98 1/2 Jan 4	6% preferred B.....100	*126	128	*126 1/2	126 1/2	*127	40	
23 1/2 Dec 15	40 1/2 Mar 13	16 1/2 Jun 2	28 1/2 Jan 8	National Linen Service Corp.....1	18 1/2	18 1/2	19	19	18 1/2	300	
17 1/2 Sep 22	24 1/2 Mar 25	16 1/2 May 25	20 1/2 Jan 4	Natl Malleable & Steel Cast.....No par	31 1/2	32 1/2	32 1/2	33 1/2	33	2,100	
9 1/2 Jun 10	14 1/2 Nov 4	7 May 31	13 Jan 4	National-Standard Co.....10	*22 1/2	33	*22 1/2	33	32 1/2	600	
13 1/2 Jan 7	24 Dec 15	19 Feb 17	29 1/2 Jun 10	National Steel Corp.....10	75	79	79	80 1/2	81 1/2	25,000	
5 1/2 Nov 24	10 1/2 Mar 24	4 1/2 Jan 4	5 1/2 Mar 10	National Sugar Ref Co.....No par	17 1/2	18	17 1/2	17 1/2	17 1/2	3,600	
11 1/2 Sep 22	15 1/2 Dec 22	14 1/2 Jan 4	15 1/2 Mar 10	National Theatres & Television.....1	16	16 1/2	16 1/2	16 1/2	16 1/2	16,200	
27 1/2 Nov 12	37 Feb 1										



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1939 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes, see page 26.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1919		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sals for the Week Shares									
Lowest	Highest	Lowest	Highest			Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10										
43 1/2	Feb 9	73 1/2	Dec 1	59 1/2	Jan 29	78 1/2	Apr 18	Radio Corp of America com...No par	74 1/2	75 1/2	75	75 3/4	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	67,600
67	Dec 28	74 1/2	Mar 5	67 1/2	Jan 4	74	Apr 8	\$3.50 1st preferred.....No par	70 1/2	71	71	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	2,100	
23 1/2	Jan 9	41 1/2	Dec 17	30 1/2	Feb 2	48	Jun 1	Ranco Inc.....5	45 1/2	46	44 1/2	45 1/2	44 1/2	44 1/2	44	44 1/2	44	45	7,000	
56 1/2	Jan 6	73	May 22	62 1/2	Jan 10	70	Apr 19	Raybestos-Manhattan.....No par	64 1/2	64 1/2	x64 1/2	64 1/2	62 3/4	64 1/2	62 3/4	63 1/2	62 3/4	62 3/4	1,400	
19 1/2	Feb 9	30 1/2	July 10	17	Jun 3	28	Jan 6	Rayonier Inc.....1	17 1/2	18 1/4	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	40,900	
43 1/2	Sep 9	73 1/2	Apr 27	35 1/2	May 3	53 1/2	Jan 4	Raytheon Co.....5	40 1/2	40 1/2	40 1/2	43	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	58,600	
16 1/2	Dec 29	25	Jan 26	12 1/2	May 11	18 1/2	Jan 5	Reading Co common.....50	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,500	
32	Nov 24	37 1/2	Jan 1	24 1/2	Jun 2	33 1/2	Feb 5	4% noncum 1st preferred.....50	25 1/2	26	25 1/2	26	26	27	26 1/2	26 1/2	26 1/2	26 1/2	800	
25 1/2	Dec 28	33 1/2	Jan 14	17 1/2	May 31	28 1/2	Jan 20	4% non-cum 2d preferred.....50	17 1/2	17 1/2	17 1/2	18	18	19	18 1/2	18 1/2	18 1/2	18 1/2	1,000	
17	Oct 9	27 1/2	Jun 1	15 1/2	Jun 9	29	Jan 6	Reed Roller Bit Co.....No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,100	
12	Jan 5	41 1/2	Sep 28	20 1/4	Apr 1	28 1/2	Jan 18	Reeves Bros Inc.....50c	21	22 1/2	22	23 1/4	22 1/2	23 1/4	22 3/4	22 3/4	22 3/4	22 3/4	13,900	
25 1/2	Nov 16	40 1/4	Apr 22	21	Mar 7	27 1/2	May 27	Reichhold Chemicals.....1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	20,700	
7	Jan 2	12 1/2	Feb 16	6 1/2	Feb 24	12 1/2	May 4	Reis (Robt) & Co.....10	9 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700	
15 1/2	Nov 27	20 1/2	Apr 17	16 1/2	May 2	19 1/2	Mar 17	Reliance Stores Corp.....10	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	200	
42 1/2	Jan 8	73	Dec 2	48 3/4	Apr 19	68 1/2	Jan 4	Reliance Elec & Eng Co.....5	60 1/2	61	60 1/2	61	61 1/2	62	61 1/2	62	61 1/2	62	5,000	
16 1/2	Jan 2	36 1/2	July 23	21	Apr 18	27 1/2	Feb 1	Reliance Mfg Co common.....5	23 1/2	24	23 1/2	24	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	14,800	
55	Jan 7	60 1/2	Mar 5	52 1/2	Jun 1	57	Mar 14	Conv preferred 3 1/2% series.....100	52 1/2	54	53	54	53	53 1/2	53	54	53	54	130	
17 1/2	Sep 22	28 1/2	Jan 7	19 1/2	Mar 14	28 1/2	May 31	Republic Aviation Corp.....1	26	27	x26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	25,400	
7 1/2	Nov 25	11 1/2	July 7	7 1/2	Feb 25	10 1/2	Apr 6	Republic Corp common.....50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	9 1/2	10	9 1/2	10	16,900	
12 1/2	Nov 11	14 1/2	July 7	12 1/2	Jan 20	14 1/2	Apr 5	\$1 convertible preferred.....10	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200	
66 1/2	Apr 8	81 1/2	Sep 1	56 1/2	Apr 29	78 1/2	Jan 4	Republic Steel Corp.....10	63 1/2	65 1/2	65 1/2	66 3/4	65 1/2	66 3/4	65 1/2	66 3/4	64 1/2	65 1/2	51,600	
38 1/2	Jan 5	54 1/2	July 9	40	May 18	50 1/2	Jan 22	Revere Copper & Brass.....5	42 1/2	42 1/2	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	43	12,400	
46 1/2	Jan 28	63 1/2	July 27	46 1/2	Feb 17	69	Jun 3	Revlon Inc.....1	x67 1/2	68 1/4	67 1/4	68	67 1/2	68	64 1/2	67 1/4	64 1/2	65 1/4	9,000	
30 1/2	Jan 7	50 1/2	July 23	38 1/2	Mar 8	54 1/2	Jun 9	Rexall Drug & Chemical Co.....2.50	50 1/2	50 1/2	50 1/2	53 1/4	52 1/4	53 1/4	52 1/2	54 1/2	52 1/2	53	52,300	
57 1/2	Nov 16	71 1/2	Dec 23	53	Mar 10	71 1/2	Jan 4	Reynolds Metals Co com...No par	55 1/2	57 1/2	x57 1/2	58 1/2	56 1/2	57 1/2	56 3/4	57 1/2	56 3/4	57 1/2	33,700	
42	Dec 28	48 1/2	May 15	42 1/2	Jan 4	47 1/2	Jun 3	4 1/2% preferred series A.....50	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47	46 1/2	47	46	47	500	
116	Mar 3	163	July 24	125	May 3	149	Jan 5	4 1/2% conv 2nd pd.....100	127 1/2	128 1/4	129	129 3/4	129	130 1/2	130	130	130 1/2	131	2,000	
47 1/2	Jun 15	65	Nov 24	55 1/2	Jan 21	69 1/2	Jun 7	Reynolds (R. J.) Tobacco com...5	67 1/2	68	67 1/2	69 1/2	69	69 1/2	68 3/4	69 1/2	68 3/4	69 1/2	29,100	
76	Oct 8	84 1/2	Mar 26	76 1/2	Jan 5	84 1/2	Apr 19	Preferred 3.60% series.....100	83 1/2	84	x83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	500	
17 1/2	Sep 21	30 1/2	Dec 17	18 1/2	May 6	28 1/2	Jan 4	Rheem Manufacturing Co.....1	21 1/2	22 1/4	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	22,000	
1 1/2	Sep 22	2 1/2	Jan 5	1 1/2	May 10	2 1/2	Jan 4	Rhodesian Selection Trust.....5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,800	
70	Oct 22	111	Jan 26	68 1/2	Mar 9	81 1/2	Feb 3	Richfield Oil Corp.....No par	74	74 1/4	73 1/2	75	72 1/4	73	72 1/4	73 1/4	72 1/2	73 1/2	4,600	
32 1/2	Apr 16	45 1/2	Sep 4	29 1/2	May 23	42	Jan 4	Riegel Paper Corp.....10	33 1/2	33 1/2	33 1/2	34 1/2	35	35 1/2	34 1/2	35	34 1/2	35	3,000	
30	Dec 30	37	Dec 16	28 1/2	Jan 21	45 1/2	Feb 8	Ritter Company.....2.50	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	41 1/2	41 1/2	5,900	
4	July 15	5 1/2	Mar 17	3 1/2	May 10	4 1/2	Jan 5	Roan Antelope Copper Mines.....1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,500	
31 1/2	Jan 19	50 1/2	Dec 14	43	Apr 25	55	Apr 7	Robertshaw-Fulton Controls com...1	48 1/2	49 1/2	x49	49 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	49 1/2	5,700	
35 1/2	Feb 16	62	Dec 22	50	Mar 9	52	Jun 9	5 1/2% convertible preferred.....25	51	55	50 1/2	53 1/2	51	55	52	52	50 1/2	53	500	
39 1/2	Jan 23	50 1/2	Dec 18	43 1/2	May 3	50	Jan 4	Rochester Gas & Elec Corp...No par	44 1/2	44 1/2	44 1/2	45	45 1/4	45 1/2	45 1/2	46 1/4	45 1/2	45 1/2	3,100	
23 1/2	Jun 17	30 1/2	July 23	23 1/2	May 18	26 1/2	Jan 4	Rochester Telephone Corp.....10	24 1/2	25 1/4	25 1/4	25 1/4	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	5,100	
29 1/2	Jan 2	39 1/2	July 24	32 1/2	Mar 9	38 1/2	Jan 6	Rockwell-Standard Corp.....5	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	7,500	
48 1/2	Jan 29	74 1/2	Dec 28	68 1/2	Feb 8	78 1/2	Mar 23	Rohm & Haas Co common.....20	72 1/2	73	72 1/2	73	70	71 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,280	
81	Oct 5	92	Jan 30	82	Jan 4	87	May 6	4% preferred series A.....100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	5,800	
16	Oct 30	24 1/2	Mar 12	12 1/2	Apr 5	17 1/2	Jan 6	Rohr Aircraft Corp.....1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	4,200	
10 1/2	Jan 10	14 1/2	Mar 25	9 1/2	Apr 14	12	Jan 4	Ronson Corp.....1	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	10	9 1/2	10	1,600	
18	Nov 17	34	May 27	14 1/2	May 12	21 1/2	Jan 8	Roper (Geo. D) Corp.....1	19	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	1,200	
16 1/2	Jan 2	22	Aug 3	19	Mar 7	21 1/2	Jan 13	Royal Crown Cola Co.....20	20	20	20	20	19 1/2	20	19 1/2	20 1/4	19 1/2	1,100		
40	Oct 6	50 1/2	Jan 26	36 1/2	Jun 2	46 1/2	Jan 4	Royal Dutch Petroleum Co.....20	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	67,400	
16	Jun 24	24 1/2	Jan 2	15 1/2	May 6	21 1/2	Mar 2	When issued.....20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,700	
12 1/2	Dec 1	17	Jun 22	12 1/2	Apr 5	14 1/2	May 31	Royal McBee Corp.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200	
37 1/2	Sep 22	47 1/2	Mar 11	35 1/2	May 12	42	Jan 22	Rubercoid Co.....1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	2,700	
10 1/2	July 2	14 1/2	Mar 25	9 1/2	May 3	12 1/2	Jan 6	Ruppert (Jacob).....5	10	10 1/4	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	12 1/2	3,300	
16 1/2	Oct 1	24 1/2	Dec 7	14 1/2	May 6	22 1/2	Jun 1	Ryan Aeronautical Co.....No par	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	15,100	
34 1/2	Nov 24	42 1/2	Jan 15	36 1/2	Jan 25	40 1/2	Apr 7	Safeway Stores common.....1.66 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	19,500	
80	Dec 15																			



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 26.







# Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Low	High	Low	High	Wednesday	Thursday	Low	High	Bonds (\$)		
				Treasury 4 1/8s May 15 1975-1985	*100.14	100.22	*100.8	100.16	*100.8	100.16	*100.14	100.22	*100.22	100.30	
				Treasury 4s Oct 1 1969	*100	100.8	*99.18	99.26	*99.12	99.20	*99.14	99.22	*99.22	99.30	
				Treasury 4s Feb 1 1980	*98.14	98.22	*98.10	98.18	*98.6	98.14	*98.12	98.20	*98.24	99	
				Treasury 3 7/8s May 1968					*98.10	98.14	*98.10	98.14	*98.20	98.24	
				Treasury 3 7/8s Nov 15 1974	*97.14	97.22	*97.4	97.12	*97.2	97.10	*97.4	97.12	*97.12	97.20	
				Treasury 3 7/8s Feb 15 1990	*91.26	92.2	*91.24	92	*91.20	91.28	*91.24	92	*92.2	92.10	
		86.8	Apr 11	86.8	Apr 11	Treasury 3 7/8s Jun 15 1978-1983	*89.2	89.10	*89	89.8	*88.30	89.6	*89.4	89.12	
						Treasury 3 7/8s May 15 1985	*89.2	89.10	*89	89.8	*88.30	89.6	*89.2	89.10	
						Treasury 3s Feb 15 1964	*96.24	96.28	*96.20	96.24	*96.18	96.22	*96.20	96.24	
						Treasury 3s Aug 15 1966	*95.10	95.16	*95.8	95.14	*95.4	95.10	*95.6	95.12	
						Treasury 3s Feb 15 1995	*86.24	87	*86.24	87	*86.22	86.30	*86.24	87	
						Treasury 2 7/8s Sep 15 1961	*98.26	98.30	*98.26	98.30	*98.24	98.28	*98.24	98.28	
						Treasury 2 7/8s Dec 15 1960-1965	*99.24	100	*99.22	99.30	*99.20	99.28	*99.22	99.30	
						Treasury 2 7/8s Feb 15 1965	*94	94.6	*94	94.4	*93.30	94.2	*94	94.4	
		96.12	Feb 18	96.12	Feb 18	Treasury 2 7/8s Nov 15 1961	*98.10	98.14	*98.12	98.16	*98.10	98.14	*98.10	98.14	
						Treasury 2 7/8s Jun 15 1962-1967	*90.26	91.2	*90.22	90.30	*90.16	90.24	*90.14	90.22	
						Treasury 2 7/8s Aug 15 1963	*95.14	95.18	*95.16	95.20	*95.14	95.18	*95.18	95.22	
						Treasury 2 7/8s Dec 15 1963-1968	*88.26	89.2	*88.22	88.30	*88.16	88.24	*88.14	88.22	
						Treasury 2 7/8s Jun 15 1964-1969	*87.26	88.2	*87.22	87.30	*87.16	87.24	*87.14	87.22	
						Treasury 2 7/8s Dec 15 1964-1969	*87.10	87.18	*87.6	87.14	*87	87.6	*86.30	87.6	
						Treasury 2 7/8s Mar 15 1965-1970	*87.6	87.14	*87.2	87.10	*86.28	87.4	*86.26	87.2	
						Treasury 2 7/8s Jun 15 1966-1971	*86.20	86.28	*86.18	86.26	*86.12	86.20	*86.12	86.20	
						Treasury 2 7/8s Jun 15 1967-1972	*86.16	86.18	*86.18	86.26	*86.12	86.20	*86.12	86.20	
						Treasury 2 7/8s Sep 15 1967-1972	*86.20	86.28	*86.14	86.22	*86.8	86.16	*86.8	86.16	
						Treasury 2 7/8s Dec 15 1967-1972	*86.20	86.28	*86.18	86.26	*86.12	86.20	*86.12	86.20	
		83.6	Nov 13	85.4	Jan 20	Treasury 2 7/8s Jun 15 1959-1962	*97.2	97.6	*97.2	97.6	*97.2	97.6	*97.2	97.6	
		93.24	Nov 10	93.24	Nov 10	Treasury 2 7/8s Dec 15 1959-1962	*96.18	96.22	*96.18	96.22	*96.16	96.20	*96.16	96.20	
						Treasury 2 7/8s Nov 15 1960	*99.18	99.20	*99.18	99.20	*99.18	99.20	*99.18	99.20	
						International Bank for Reconstruction & Development									
						5s Feb 15 1985	*103.16	104.16	*103.16	104.16	*103.16	104.16	*103	104	
						4 1/4s Nov 1 1980	*100	101.16	*100	101.16	*100	101.16	*100	101.16	
						4 1/4s 1961	*101.8	101.24	*101.8	101.24	*101.8	101.24	*101.8	101.24	
						4 1/4s Dec 1 1973	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
						4 1/4s Jan 1 1977	*99	100	*99	100	*99	100	*99	100	
						4 1/4s May 1 1978	*95	96.16	*95	96.16	*95	96.16	*95	96.16	
		94.16	Aug 14	94.16	Aug 14	4 1/4s Jan 15 1979	*95	96.16	*95	96.16	*95	96.16	*95	96.16	
		93.16	May 20	93.16	May 20	3 3/4s May 15 1968	*94	95	*94	95	*94	95	*94	95	
		96	Jan 7	96	Jan 7	3 1/2s Jan 1 1969	*93	95	*93	95	*93	95	*93	95	
						3 1/2s Oct 15 1971	*90	92	*90	92	*90	92	*90	92	
						3 1/2s May 15 1975	*90	92	*90	92	*90	92	*90	92	
						3 1/4s Oct 1 1960	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
						3 1/4s Oct 1 1981	*82.16	84.16	*82.16	84.16	*82.16	84.16	*82.16	84.16	
		83	Jun 2	83	Jun 2	3s July 15 1972	*86	87.16	*86	87.16	*86	87.16	*86	87.16	
						3s Mar 1 1976	*83	85	*83	85	*83	85	*83	85	
						Serial bonds of 1950									
						2s Feb 15 1961	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	
						2s Feb 15 1962	*96	97	*96	97	*96	97	*96	97	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 10)

BONDS	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	87 5/8	87 5/8 88 1/2	52	81 5/8 89

BONDS	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
Brazil (continued)					
3 3/4s series No. 11	June-Dec		96 99		96 98
3 3/4s series No. 12	June-Dec		96 99 1/2		96 99 1/2
3 3/4s series No. 13	June-Dec				97 1/4 99
3 3/4s series No. 14	June-Dec		96 97 1/2		96 99
3 3/4s series No. 15	June-Dec		97 1/2	1	96 98 1/2
3 3/4s series No. 16	June-Dec		97 1/2		96 98 1/2
3 3/4s series No. 17	June-Dec		95 98		
3 3/4s series No. 18	June-Dec		96 98		96 98
3 3/4s series No. 19	June-Dec		97 3/4 99		
3 3/4s series No. 20	June-Dec		99		97 1/4 97 3/4
3 3/4s series No. 21	June-Dec		98 98	1	96 99
3 3/4s series No. 22	June-Dec		98 98		96 99
3 3/4s series No. 23	June-Dec		98 98 1/2		96 99
3 3/4s series No. 24	June-Dec		95 98 1/2		96 97
3 3/4s series No. 25	June-Dec		99		97 1/4 98 3/4
3 3/4s series No. 26	June-Dec		97 1/2		96 96
3 3/4s series No. 27	June-Dec		98		97 99
3 3/4s series No. 28	June-Dec		96		96 96
3 3/4s series No. 29	June-Dec		96 1/4		96 96 1/2
3 3/4s series No. 30	June-Dec		96		

## Foreign Securities

### WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept				
Amsterdam (City of) 5 1/4s 1973	Mar-Sept		103 1/4 104 3/4	12	100 104 3/4
Antioquia (Dept) collateral 7s A 1945	Jan-July		96 96		
External sinking fund 7s ser B 1945	Jan-July		96 96		98 98
External sinking fund 7s ser C 1946	Jan-July		96 96		98 98
External sinking fund 7s ser D 1945	Jan-July		96 96		103 103
External sinking fund 7s 1st ser 1957	April-Oct		96 96		
External sec sink fd 7s 2nd ser 1957	April-Oct		96 96		
External sec sink fd 7s 3rd ser 1957	April-Oct		96 96		
30-year 3s s f bonds 1978	Jan-July		54 57		48 57
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec		92 3/4 93 1/2	23	90 1/4 94 1/2
20-year 3 1/2s 1966	June-Dec		92 3/4 94		98 1/4 99
15-year 3 1/2s 1962	Feb-Aug		97 1/2 98 1/4	16	96 99
15-year 3 3/4s 1969	June-Dec		93 1/2 94		88 1/4 94
15-year 4 1/2s 1971	June-Dec		92 99 1/2		92 99 1/2
15-year 4 1/2s 1973	June-Dec		98 98 3/4		90 1/2 99 1/4
15-year 5s 1972	Mar-Sept		99 100	8	97 1/4 102
15-year 5s 1978	Mar-Sept	100	98 1/2 99	46	95 1/2 102
20-year 5 1/4s 1979	Mar-Sept		102 3/4 103 1/2	45	99 1/4 103 3/4
20-year 5 1/4s 1980	Apr-Oct	99 3/4	99 1/4 99 1/2	12	98 1/4 99 1/2
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	96 3/4	95 96 3/4	62	92 98
Austrian Government 4 1/4s assented 1980	Jan-July		86 86	10	81 86
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/4s debts adj (series B) 1965	Feb-Aug		101 101	1	101 101
Belgian Congo 5 1/4s extl loan 1973	Apr-Oct		64 65	13	63 79 1/4
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100 3/4	100 100 3/4	6	96 101
5 1/2s external loan 1972	Mar-Sept		105 3/4 105 3/4	1	101 107
Berlin (City of) 6s 1958	June-Dec				167 167
6 1/2s external loan 1950	Apr-Oct				
4 7/8s dbt adj ser A 1970	Apr-Oct				93 93
4 1/2s dbt adj ser B 1978	Apr-Oct				91 91 1/2
Brazil (U S of) external 8s 1941	June-Dec		*132		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	95	95 95	3	90 1/2 95
External s f 6 1/2s of 1926 due 1957	Apr-Oct		*117		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	83 1/2	83 1/2 84		



NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 10)

Main table containing bond records with columns for Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1, and Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan 1.

For footnotes, see page 31.



# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 10)

BONDS			Friday	Week's Range	BONDS			Friday	Week's Range
New York Stock Exchange			Last	or Friday's	New York Stock Exchange			Last	or Friday's
Interest	Period	Sale Price	Sale Price	or Friday's	Interest	Period	Sale Price	Sale Price	or Friday's
				or Friday's					or Friday's
			Low	High			Low	High	High
			Low	High			Low	High	High
Chadbourne Gotham Inc—					Cuba RR—				
5.90s conv subord debbs ww 1971	April-Oct	86	86	86	2 1/2 mortgage 4s June 30 1970	Jan-July	7 1/2	7 1/2	3
Without warrants	April-Oct	76	75 1/2	76	ΔImp & equip 4s 1970	June-Dec	7 7/8	7 7/8	3
6s conv subord debbs ww 1974	April-Oct	85	85	86	Δ1st lien & ref 4s series A 1970	June-Dec	7 1/2	7 1/2	2
Without warrants	April-Oct	70	70	70	Δ1st lien & ref 4s series B 1970	June-Dec	7 1/2	7 1/2	2
Champion Paper & Fibre 3 3/4s debbs 1981	Jan-July	107	105 3/4	107 1/2	ΔCurtis Publishing Co 6s debbs 1986	April-Oct	98	96 1/2	98
4 1/2s conv subord debentures 1984	Jan-July	107	105 3/4	107 1/2	Daystrom Inc 4 3/4s conv debbs 1977	Mar-Sept	143 1/2	141 3/4	147
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95	95 1/2	96	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	79 3/4	79 3/4	211
Refund and imp M 3 1/2s series D 1996	May-Nov	80	80 1/2	80 1/2	1st mortgage 3s 1978	Jan-July	76 1/2	76 1/2	2
Refund and imp M 3 1/2s series E 1996	Feb-Aug	80	80 1/2	80 1/2	1st mortgage 3s 1982	Feb-Aug	80	80	1
Refund and imp M 3 1/2s series H 1973	June-Dec	89 1/2	89 1/2	89 1/2	1st mortgage 5s 1987	May-Nov	103 1/2	101 1/2	103 1/2
R & A div first consol gold 4s 1989	Jan-July	80 1/2	80 1/2	85	1st mortgage 5s 1990	Mar-Sept	103 1/2	103 1/2	13
Second consolidated gold 4s 1989	Jan-July	80 1/2	80 1/2	85	Deere & Co 2 3/4s debentures 1965	April-Oct	90 1/2	90 1/2	2
Chicago Burlington & Quincy RR					3 1/2s debentures 1977	Jan-July	84 1/2	84 1/2	4
First and refunding mortgage 3 3/4s 1985	Feb-Aug	80	80	80	4 1/2s subord debentures 1983	Feb-Aug	94 3/4	95	2
First and refunding mortgage 2 3/4s 1970	Feb-Aug	80 1/2	80 1/2	81	Delaware & Hudson 4s extended 1963	May-Nov	96	95 3/4	15
1st & ref mtge 3s 1990	Feb-Aug	80	80	80	Delaware Lackawanna & Western RR Co				
1st & ref mtge 4 3/4s 1978	Feb-Aug	91 1/2	89 3/4	92 1/2	New York Lackawanna & Western Div				
Chicago & Eastern Ill RR					First and refund M series C 1973	May-Nov	63	63	2
ΔGeneral mortgage inc conv 5s 1997	April	65	64	65	ΔIncome mortgage due 1993	May	36 1/2	36 1/2	2
First mortgage 3 3/4s series B 1985	May-Nov	65	64	65	Morris & Essex Division				
Δ5s income debbs Jan 2054	May-Nov	50	50	52 1/2	Collateral trust 4-6s May 1 2042	May-Nov	51	51	12
Chicago & Erie 1st gold 5s 1982	May-Nov	82 1/2	82	85	Pennsylvania Division—				
Chicago Great Western 4s series A 1988	Jan-July	78 1/2	78	80	1st mtge & coll tr 5s series A 1985	May-Nov	51	51	5
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	70 1/2	70 1/2	72	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	47	47	2
Chicago Indianapolis & Louisville Ry					Δ7 1/2s 84	April-Oct	81 1/2	81 1/2	1
Δ1st mortgage 4s inc series A Jan 1983	April	33	33	35	1st mtge & coll tr 3 3/4s 1988	June-Dec	86 3/4	90 1/4	1
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	33	33	35	Denver & Rio Grande Western RR—				
Chicago Milwaukee St Paul & Pacific RR					First mortgage series A (3% fixed				
1st mortgage 4s series A 1994	Jan-July	84 3/4	84	84 3/4	1% contingent interest) 1993	Jan-July	78	79	13
General mortgage 4 1/2s inc ser A Jan 2019	April	84 3/4	84	84 3/4	Income mortgage series A 4 1/2% 2018	April	83	85	9
4 1/2s conv increased series B Jan 1 2044	April	65 1/2	64 1/2	65 1/2	ΔFixed 1% contingent interest) 1993	Jan-July	77 1/2	77 1/2	3
Δ5s inc debbs series A Jan 1 2055	Mar-Sept	62 1/2	60 1/2	62 1/2	Detroit Edison 3s series B 1970	June-Dec	87 1/2	87 1/2	30
Chicago & North Western Ry—					General and refund 2 3/4s series I 1982	Mar-Sept	70 5/8	73	1
ΔSecond mtge conv inc 4 1/2s Jan 1 1999	April	58	56 1/2	58 1/2	Gen & ref mtge 2 3/4s series J 1985	Mar-Sept	69 3/4	74 1/4	1
First mortgage 3s series B 1989	Jan-July	62 1/2	62	62 1/2	Gen & ref 3 3/4s series K 1976	May-Nov	87 1/2	88	19
Chicago Rock Island & Pacific RR—					3 3/4s convertible debentures 1969	Feb-Aug	139	140 1/2	30
1st mtge 2 3/4s series A 1980	Jan-July	72	71 1/2	72	3 3/4s convertible debentures 1971	Mar-Sept	75 3/4	76	8
4 1/2s income debbs 1995	Mar-Sept	80	80	83 1/2	Gen & ref 2 3/4s series N 1984	Mar-Sept	83 1/2	83 1/2	7
1st mtge 5 1/2s ser C 1983	Feb-Aug	99 1/2	99 1/2	100	Gen & ref 3 1/2s series O 1980	May-Nov	70	70	1
Chicago Terre Haute & Southeastern Ry—					Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	66 1/2	66 1/2	1
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	62	62	62	Second gold 4s 1995	June-Dec	99	99	24
Income 2 3/4s-4 1/4s 1994	Jan-July	61	61	61	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	67 1/2	67 1/2	1
Chicago Union Station—					Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	92	92	1
First mortgage 3 3/4s series F 1963	Jan-July	94 3/4	94 3/4	95 1/4	Diamond Gardner Corp 4s debbs 1983	April-Oct	79	79	34
First mortgage 2 3/4s series G 1963	Jan-July	93 3/4	93 3/4	94	Douglas Aircraft Co Inc—				
Chicago & West Ind RR 4 3/4s A 1982	May-Nov	94 3/4	94 3/4	95 1/4	4s conv subord debentures 1977	Feb-Aug	89 3/4	89 3/4	21
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	80 1/4	80 1/4	80 3/4	5s s f debentures 1978	April-Oct	97	96 3/4	13
1st mortgage 4 1/4s 1987	May-Nov	93	91	93	3s subordinated debbs 1982	Jan-July	207 3/4	205	33
Cincinnati Union Terminal—					Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	88	87	59
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	89 1/4	89 1/4	90 1/4	Duquesne Light Co 2 3/4s 1977	Feb-Aug	79	78 3/4	23
First mortgage 2 3/4s series G 1974	Feb-Aug	90 3/4	90 3/4	91 1/2	1st mortgage 3 1/2s 1986	April-Oct	87 1/2	89	1
C I T Financial Corp 3 3/4s debbs 1970	Mar-Sept	97	96 1/2	97	1st mortgage 3 3/4s 1988	April-Oct	87 1/2	89	1
4 1/4s debentures 1971	April-Oct	81 1/4	81 1/4	82	1st mortgage 4 1/4s 1989	Mar-Sept	91	91	20
Cities Service Co 3s s f debbs 1977	Jan-July	81 1/4	81 1/4	82	5s s f debentures 2010	Mar-Sept	103 3/4	103	5
Cleveland Cincinnati Chicago & St Louis Ry					Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	94 3/4	94 3/4	1
General gold 4s 1993	June-Dec	69 1/2	69 1/2	71	Eastern Stainless Steel Corp—				
General 5s series B 1993	June-Dec	67 1/2	67 1/2	71 1/2	5s conv subord debbs 1973	May-Nov	102 1/2	104	42
Refunding and imp 4 1/2s series E 1977	Jan-July	76 1/2	76 1/2	78	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	103 1/2	103 1/2	1
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	60	59 1/2	60	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	85	85	1
St Louis Division first coll trust 4s 1990	May-Nov	81	81	81	El Paso & Southwestern first 5s 1965	April-Oct	100	100	1
Cleveland Electric Illuminating 3s 1970	Jan-July	87 3/4	87 3/4	88	5s stamped 1965	April-Oct	100	100	1
First mortgage 3s 1982	June-Oct	76	76	78	Energy Supply Schwaben				
1st mortgage 2 3/4s 1985	Mar-Sept	68 1/2	68 1/2	72	5 1/2% debt adjustment 1973	Jan-July	94	94	1
1st mtge 3 3/4s 1986	Mar-Sept	82 1/2	82 1/2	83 1/2	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	40 1/2	40	102
1st mortgage 3s 1989	May-Nov	73	73	75 1/2	First consol mortgage 3 1/2s ser E 1964	April-Oct	85 1/2	85 1/2	1
1st mtge 3 3/4s 1993	Mar-Sept	92 1/2	92 1/2	92 1/2	First consol mortgage 3 3/4s ser F 1990	Jan-July	50	51	3
1st mtge 4 3/4s 1994	April-Oct	97 1/4	97 1/4	97 1/4	First consol mortgage 3 3/4s ser G 2000	Jan-July	48 1/2	48 1/2	6
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/2	99 1/2	100	Δ5s income debentures Jan 1 2020	April-Oct	37 1/2	35 1/2	200
Colorado Fuel & Iron Corp 4 3/4s 1977	Jan-July	105	103 1/4	108 1/2	Ohio division first mortgage 3 3/4s 1971	Mar-Sept	82	85	1
Columbia Gas System Inc—					Fansteel Metallurgical Corp—				
3s debentures series A 1975	June-Dec	85 1/4	85 1/4	89 1/4	4 3/4s conv subord debentures 1976	April-Oct	142 1/2	130 1/2	120
3s debentures series B 1975	Feb-Aug	84 1/2	84 1/2	85 1/4	Firestone Tire & Rubber 3s debbs 1961	May-Nov	98 3/4	98 3/4	21
3 3/4s debentures series C 1977	April-Oct	86	84 1/2	86	2 3/4s debentures 1972	Jan-July	82 1/2	82 1/2	1
3 1/2s debentures series D 1979	Jan-July	85 1/2	84 1/2	87	3 1/4s debenture 1977	May-Nov	86 1/4	86 1/4	2
3 5/8s debentures series E 1980	Mar-Sept	86	84 1/2	87 1/2	ΔFlorida East Coast 5s series A 1974	Mar-Sept	88	85	70
3 7/8s debentures series F 1981	April-Oct	88 1/2	88 1/2	89	Food Fair Stores 4s conv debbs 1979	April-Oct	98 1/2	95 1/2	122
4 3/4s debentures series G 1981	April-Oct	99	98 1/2	99	Foremost Dairies Inc 4 1/2s 1980	Jan-July	91	91	1
5 1/2s debentures series H 1982	June-Dec	105 1/2	104 3/4	105 1/2	Gardner-Denver 4 1/4s conv debbs 1976	April-Oct	112	109 1/4	8
5s debentures series I 1982	April-Oct	102	102 1/2	102 1/2	Garrett Corp 4 1/4s conv debbs 1978	Mar-Sept	115 1/2	115 1/2	103
4 3/4s debentures series J 1983	Mar-Sept	94 3/4	94 3/4	95 1/2	General American Oil Co of Texas—				
4 1/2s debentures series K 1983	May-Nov	98 3/4	98 3/4	98 3/4	4 3/4s conv subord debbs 1984	May-Nov	91 3/4	91 3/4	28
5 3/8s debentures series L 1984	April-Oct	103 1/2	102 1/2	104	Gen Amer Transport 4s conv debbs 1981	May-Nov	195	188	14
3 1/2s subord conv debbs 1964	May-Nov	91 1/2	91 1/2	95 1/2	General Cigar Co 5 1/2s income debbs 1987	June-Dec	98 1/2	100	24
Columbus & South Ohio Elec 3 3/4s 1970	May-Sept	87 3/4	87 3/4	87 3/4	General Electric Co 3 1/2s debbs 1976	May-Nov	92	91 3/4	26
1st mortgage 3 3/4s 1983	May-Nov	86	86	87	General Foods Corp 3 3/4s debbs 1976	Jan-July	91	91	5
1st mtge 3 3/4s 1986	April-Oct	86	86	88 1/2	General Motors Acceptance Corp—				
1st mortgage 4 1/2s 1987	Mar-Sept	91	91	94	3 3/4s debentures 1961	Mar-Sept	99 1/2	98 3/4	2,350
Combustion Engineering Inc					2 3/4s debentures 1964	Jan-July	93 1/2	93 1/2	16
3 3/4s conv subord debentures 1981	June-Dec	98	98	100	3s debentures 1969	Jan-July	88 1/4	87 3/4	25
Commonwealth Edison Co					3 1/2s debentures 1972	Mar-Sept	89 1/4	89 1/4	45
First mortgage 3s series L 1977	Feb-Aug	83	83	83	3 3/4s debentures 1975	Mar-Sept	89 1/4	89 1/4	53
3s sinking fund debentures 1999	April-Oct	70	70	76	5s debentures 1977	Feb-Aug	104 1/2	104 1/2	54
2 3/4s s f debentures 2001	April-Oct	70 1/2	70 1/2	73 1/2	4s debentures 1979	Mar-Sept	91 1/2	91 1/2	62
2 3/4s s f debentures 2001	April-Oct	70 1/2	70 1/2	73 1/2	5s debentures 1980	Mar-Sept	102 3/4	101 1/4	211
Consolidated Edison of New York					5s debentures 1981	Mar-Sept	102 1/2	102 1/2	99
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	74 3/4	74 3/4	75 1/4	General Motors Corp 3 3/4s debbs 1979	Jan-July	88	88 1/2	40
First and refund mtge 2 3/4s ser B 1977	April-Oct	74 3/4	74 3/4	77 1/2	General Telephone 4s conv debbs 1971	May-Nov	195 1/2	195 1/2	103
First and refund mtge 2 3/4s ser C 1972	June-Dec	83 3/4	83 3/4	84	4 1/2s convertible debentures 1977	June-Dec	202	2	







# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 10)

BONDS										BONDS									
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range				
No.	Period	Last	or Friday's	No.	Period	Last	or Friday's	No.	Period	Last	or Friday's	No.	Period	Last	or Friday's				
		Price	Bid & Asked			Price	Bid & Asked			Price	Bid & Asked			Price	Bid & Asked				
			Low High				Low High				Low High				Low High				
Philco Corporation—				Philco Corporation—				Philco Corporation—				Philco Corporation—							
4 1/2 conv subord debts 1984	Apr-Oct	114 1/2	114 1/2	4 1/2 conv subord debts 1984	Apr-Oct	114 1/2	114 1/2	4 1/2 conv subord debts 1984	Apr-Oct	114 1/2	114 1/2	4 1/2 conv subord debts 1984	Apr-Oct	114 1/2	114 1/2	114 1/2			
Philipp Morris Inc 4 1/2 s f debts 1979	June-Dec			Philipp Morris Inc 4 1/2 s f debts 1979	June-Dec			Philipp Morris Inc 4 1/2 s f debts 1979	June-Dec			Philipp Morris Inc 4 1/2 s f debts 1979	June-Dec						
Phillips Petroleum 2 1/2 debentures 1964	Feb-Aug		94 1/2 94 3/4	Phillips Petroleum 2 1/2 debentures 1964	Feb-Aug		94 1/2 94 3/4	Phillips Petroleum 2 1/2 debentures 1964	Feb-Aug		94 1/2 94 3/4	Phillips Petroleum 2 1/2 debentures 1964	Feb-Aug		94 1/2 94 3/4	94 1/2 94 3/4			
4 1/2 conv subord debts 1987	Feb-Aug	107	106 3/4 107 1/2	4 1/2 conv subord debts 1987	Feb-Aug	107	106 3/4 107 1/2	4 1/2 conv subord debts 1987	Feb-Aug	107	106 3/4 107 1/2	4 1/2 conv subord debts 1987	Feb-Aug	107	106 3/4 107 1/2	107			
Pillsbury Mills Inc 3 1/2 s f debts 1972	June-Dec			Pillsbury Mills Inc 3 1/2 s f debts 1972	June-Dec			Pillsbury Mills Inc 3 1/2 s f debts 1972	June-Dec			Pillsbury Mills Inc 3 1/2 s f debts 1972	June-Dec						
Pittsburgh Bessemer & Lake Erie 2 1/2 s 1996	June-Dec			Pittsburgh Bessemer & Lake Erie 2 1/2 s 1996	June-Dec			Pittsburgh Bessemer & Lake Erie 2 1/2 s 1996	June-Dec			Pittsburgh Bessemer & Lake Erie 2 1/2 s 1996	June-Dec						
Pittsburgh Cincinnati Chic & St Louis Ry—				Pittsburgh Cincinnati Chic & St Louis Ry—				Pittsburgh Cincinnati Chic & St Louis Ry—				Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		98 1/2 99	Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		98 1/2 99	Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		98 1/2 99	Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		98 1/2 99	98 1/2 99			
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		98 1/2 99	Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		98 1/2 99	Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		98 1/2 99	Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		98 1/2 99	98 1/2 99			
Pittsburgh Cinc Chicago & St Louis RR—				Pittsburgh Cinc Chicago & St Louis RR—				Pittsburgh Cinc Chicago & St Louis RR—				Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	91 1/2	91 1/2 92	General mortgage 5s series A 1970	June-Dec	91 1/2	91 1/2 92	General mortgage 5s series A 1970	June-Dec	91 1/2	91 1/2 92	General mortgage 5s series A 1970	June-Dec	91 1/2	91 1/2 92	91 1/2 92			
General mortgage 5s series B 1975	April-Oct		89 91	General mortgage 5s series B 1975	April-Oct		89 91	General mortgage 5s series B 1975	April-Oct		89 91	General mortgage 5s series B 1975	April-Oct		89 91	89 91			
General mortgage 3 1/2 s series E 1975	April-Oct		70 1/2 70 1/2	General mortgage 3 1/2 s series E 1975	April-Oct		70 1/2 70 1/2	General mortgage 3 1/2 s series E 1975	April-Oct		70 1/2 70 1/2	General mortgage 3 1/2 s series E 1975	April-Oct		70 1/2 70 1/2	70 1/2 70 1/2			
Pittsb Coke & Chem 1st mtge 3 1/2 s 1964	May-Nov		93 3/4	Pittsb Coke & Chem 1st mtge 3 1/2 s 1964	May-Nov		93 3/4	Pittsb Coke & Chem 1st mtge 3 1/2 s 1964	May-Nov		93 3/4	Pittsb Coke & Chem 1st mtge 3 1/2 s 1964	May-Nov		93 3/4	93 3/4			
Pittsburgh Consolidation Coal 3 1/2 s 1965	Jan-July		93 3/4 94 1/2	Pittsburgh Consolidation Coal 3 1/2 s 1965	Jan-July		93 3/4 94 1/2	Pittsburgh Consolidation Coal 3 1/2 s 1965	Jan-July		93 3/4 94 1/2	Pittsburgh Consolidation Coal 3 1/2 s 1965	Jan-July		93 3/4 94 1/2	93 3/4 94 1/2			
Pittsburgh Plate Glass 3s debts 1967	April-Oct		94 1/2	Pittsburgh Plate Glass 3s debts 1967	April-Oct		94 1/2	Pittsburgh Plate Glass 3s debts 1967	April-Oct		94 1/2	Pittsburgh Plate Glass 3s debts 1967	April-Oct		94 1/2	94 1/2			
Pittsburgh Youngstown & Ashtabula Ry—				Pittsburgh Youngstown & Ashtabula Ry—				Pittsburgh Youngstown & Ashtabula Ry—				Pittsburgh Youngstown & Ashtabula Ry—							
1st general 5s series B 1962	Feb-Aug		99 1/2 99 3/4	1st general 5s series B 1962	Feb-Aug		99 1/2 99 3/4	1st general 5s series B 1962	Feb-Aug		99 1/2 99 3/4	1st general 5s series B 1962	Feb-Aug		99 1/2 99 3/4	99 1/2 99 3/4			
Plantation Pipe Line 2 1/2 s 1970	Mar-Sept		84	Plantation Pipe Line 2 1/2 s 1970	Mar-Sept		84	Plantation Pipe Line 2 1/2 s 1970	Mar-Sept		84	Plantation Pipe Line 2 1/2 s 1970	Mar-Sept		84	84			
3 1/2 s f debentures 1986	April-Oct		82	3 1/2 s f debentures 1986	April-Oct		82	3 1/2 s f debentures 1986	April-Oct		82	3 1/2 s f debentures 1986	April-Oct		82	82			
Potomac Electric Power Co 3s 1983	Jan-July			Potomac Electric Power Co 3s 1983	Jan-July			Potomac Electric Power Co 3s 1983	Jan-July			Potomac Electric Power Co 3s 1983	Jan-July						
3 1/2 conv debts 1973	May-Nov		111 111	3 1/2 conv debts 1973	May-Nov		111 111	3 1/2 conv debts 1973	May-Nov		111 111	3 1/2 conv debts 1973	May-Nov		111 111	111 111			
Procter & Gamble 3 1/2 s debts 1981	Mar-Sept	93 1/2	93 93 3/4	Procter & Gamble 3 1/2 s debts 1981	Mar-Sept	93 1/2	93 93 3/4	Procter & Gamble 3 1/2 s debts 1981	Mar-Sept	93 1/2	93 93 3/4	Procter & Gamble 3 1/2 s debts 1981	Mar-Sept	93 1/2	93 93 3/4	93 1/2 93 3/4			
Public Service Electric & Gas Co—				Public Service Electric & Gas Co—				Public Service Electric & Gas Co—				Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	94 1/2	94 1/2 95 1/2	3s debentures 1963	May-Nov	94 1/2	94 1/2 95 1/2	3s debentures 1963	May-Nov	94 1/2	94 1/2 95 1/2	3s debentures 1963	May-Nov	94 1/2	94 1/2 95 1/2	94 1/2 95 1/2			
First and refunding mortgage 3 1/2 s 1968	Jan-July		90 1/2 92 1/2	First and refunding mortgage 3 1/2 s 1968	Jan-July		90 1/2 92 1/2	First and refunding mortgage 3 1/2 s 1968	Jan-July		90 1/2 92 1/2	First and refunding mortgage 3 1/2 s 1968	Jan-July		90 1/2 92 1/2	90 1/2 92 1/2			
First and refunding mortgage 5s 2037	Jan-July	102	102 102	First and refunding mortgage 5s 2037	Jan-July	102	102 102	First and refunding mortgage 5s 2037	Jan-July	102	102 102	First and refunding mortgage 5s 2037	Jan-July	102	102 102	102 102			
First and refunding mortgage 8s 2037	June-Dec		155	First and refunding mortgage 8s 2037	June-Dec		155	First and refunding mortgage 8s 2037	June-Dec		155	First and refunding mortgage 8s 2037	June-Dec		155	155			
First and refunding mortgage 3s 1972	May-Nov		83 1/2	First and refunding mortgage 3s 1972	May-Nov		83 1/2	First and refunding mortgage 3s 1972	May-Nov		83 1/2	First and refunding mortgage 3s 1972	May-Nov		83 1/2	83 1/2			
First and refunding mortgage 2 1/2 s 1979	June-Dec		75 3/4 78	First and refunding mortgage 2 1/2 s 1979	June-Dec		75 3/4 78	First and refunding mortgage 2 1/2 s 1979	June-Dec		75 3/4 78	First and refunding mortgage 2 1/2 s 1979	June-Dec		75 3/4 78	75 3/4 78			
3 1/2 s debentures 1972	June-Dec		89 1/2 89 1/2	3 1/2 s debentures 1972	June-Dec		89 1/2 89 1/2	3 1/2 s debentures 1972	June-Dec		89 1/2 89 1/2	3 1/2 s debentures 1972	June-Dec		89 1/2 89 1/2	89 1/2 89 1/2			
First and refunding mortgage 3 1/2 s 1983	April-Oct		80 1/2	First and refunding mortgage 3 1/2 s 1983	April-Oct		80 1/2	First and refunding mortgage 3 1/2 s 1983	April-Oct		80 1/2	First and refunding mortgage 3 1/2 s 1983	April-Oct		80 1/2	80 1/2			
3 1/2 s debentures 1975	April-Oct		87 1/2 87 1/2	3 1/2 s debentures 1975	April-Oct		87 1/2 87 1/2	3 1/2 s debentures 1975	April-Oct		87 1/2 87 1/2	3 1/2 s debentures 1975	April-Oct		87 1/2 87 1/2	87 1/2 87 1/2			
4 1/2 s debentures 1977	Mar-Sept	160	98 1/2 100	4 1/2 s debentures 1977	Mar-Sept	160	98 1/2 100	4 1/2 s debentures 1977	Mar-Sept	160	98 1/2 100	4 1/2 s debentures 1977	Mar-Sept	160	98 1/2 100	98 1/2 100			
Quaker Oats 2 1/2 s debentures 1964	Jan-July		91 1/2	Quaker Oats 2 1/2 s debentures 1964	Jan-July		91 1/2	Quaker Oats 2 1/2 s debentures 1964	Jan-July		91 1/2	Quaker Oats 2 1/2 s debentures 1964	Jan-July		91 1/2	91 1/2			
Radio Corp of America 3 1/2 s conv 1980	June-Dec	156 3/4	152 158	Radio Corp of America 3 1/2 s conv 1980	June-Dec	156 3/4	152 158	Radio Corp of America 3 1/2 s conv 1980	June-Dec	156 3/4	152 158	Radio Corp of America 3 1/2 s conv 1980	June-Dec	156 3/4	152 158	152 158			
Reading Co first & ref 3 1/2 s series D 1995	May-Nov		58 1/2 58 1/2	Reading Co first & ref 3 1/2 s series D 1995	May-Nov		58 1/2 58 1/2	Reading Co first & ref 3 1/2 s series D 1995	May-Nov		58 1/2 58 1/2	Reading Co first & ref 3 1/2 s series D 1995	May-Nov		58 1/2 58 1/2	58 1/2 58 1/2			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	84 1/2	84 1/2 86 1/2	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	84 1/2	84 1/2 86 1/2	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	84 1/2	84 1/2 86 1/2	Reynolds (R J) Tobacco 3s debts 1973	April-Oct	84 1/2	84 1/2 86 1/2	84 1/2 86 1/2			
Rheem Mfg Co 3 1/2 s debts 1975	Feb-Aug		85	Rheem Mfg Co 3 1/2 s debts 1975	Feb-Aug		85	Rheem Mfg Co 3 1/2 s debts 1975	Feb-Aug		85	Rheem Mfg Co 3 1/2 s debts 1975	Feb-Aug		85	85			
Rhine-Westphalia Electric Power Corp—				Rhine-Westphalia Electric Power Corp—				Rhine-Westphalia Electric Power Corp—				Rhine-Westphalia Electric Power Corp—							
Direct mortgage 7s 1950	May-Nov			Direct mortgage 7s 1950	May-Nov			Direct mortgage 7s 1950	May-Nov			Direct mortgage 7s 1950	May-Nov						
Direct mortgage 6s 1952	May-Nov			Direct mortgage 6s 1952	May-Nov			Direct mortgage 6s 1952	May-Nov			Direct mortgage 6s 1952	May-Nov						
Consolidated mortgage 6s 1953	Feb-Aug			Consolidated mortgage 6s 1953	Feb-Aug			Consolidated mortgage 6s 1953	Feb-Aug			Consolidated mortgage 6s 1953	Feb-Aug						
Consolidated mortgage 6s 1955	Apr-Oct			Consolidated mortgage 6s 1955	Apr-Oct			Consolidated mortgage 6s 1955	Apr-Oct			Consolidated mortgage 6s 1955	Apr-Oct						
Debt adjustment bonds—				Debt adjustment bonds—				Debt adjustment bonds—				Debt adjustment bonds—							
5 1/4 s series A 1978	Jan-July			5 1/4 s series A 1978	Jan-July			5 1/4 s series A 1978	Jan-July			5 1/4 s series A 1978	Jan-July						
4 1/2 s series B 1978	Jan-July	92 1/2	92 1/2 92 1/2	4 1/2 s series B 1978	Jan-July	92 1/2	92 1/2 92 1/2	4 1/2 s series B 1978	Jan-July	92 1/2	92 1/2 92 1/2	4 1/2 s series B 1978	Jan-July	92 1/2	92 1/2 92 1/2	92 1/2 92 1/2			
4 1/2 s series C 1978	Jan-July		92 1/2	4 1/2 s series C 1978	Jan-July		92 1/2	4 1/2 s series C 1978	Jan-July		92 1/2	4 1/2 s series C 1978	Jan-July		92 1/2	92 1/2			
Richard Oil Corp—				Richard Oil Corp—				Richard Oil Corp—				Richard Oil Corp—							
4 1/2 conv subord debentures 1983	April-Oct		113 115 1/2	4 1/2 conv subord debentures 1983	April-Oct		113 115 1/2	4 1/2 conv subord debentures 1983	April-Oct		113 115 1/2	4 1/2 conv subord debentures 1983	April-Oct		113 115 1/2	113 115 1/2			
Rochester Gas & Electric Corp—				Rochester Gas & Electric Corp—				Rochester Gas & Electric Corp—				Rochester Gas & Electric Corp—							
General mortgage 3 1/2 s series J 1969	Mar-Sept		89 90	General mortgage 3 1/2 s series J 1969	Mar-Sept		89 90	General mortgage 3 1/2 s series J 1969	Mar-Sept		89 90	General mortgage 3 1/2 s series J 1969	Mar-Sept		89 90	89 90			
Rchr Aircraft 5 1/4 s conv debts 1977	Jan-July	94	94 95	Rchr Aircraft 5 1/4 s conv debts 1977	Jan-July	94	94 95	Rchr Aircraft 5 1/4 s conv debts 1977	Jan-July	94	94 95	Rchr Aircraft 5 1/4 s conv debts 1977	Jan-July	94	94 95	94 95			
Royal McBee 6 1/4 s conv debts 1977	June-Dec	110 1/4	110 110 1/4	Royal McBee 6 1/4 s conv debts 1977	June-Dec	110 1/4	110 110 1/4	Royal McBee 6 1/4 s conv debts 1977	June-Dec	110 1/4	110 110 1/4	Royal McBee 6 1/4 s conv debts 1977	June-Dec	110 1/4	110 110 1/4	110 1/4 110 1/4			
Saguenay Power 3s series A 1971	Mar-Sept		84 84	Saguenay Power 3s series A 1971	Mar-Sept		84 84	Saguenay Power 3s series A 1971	Mar-Sept		84 84	Saguenay Power 3s series A 1971	Mar-Sept		84 84	84 84			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 71	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 71	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 71	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 71	71 71			
Second gold 6s 1996	April-Oct		71 71	Second gold 6s 1996	April-Oct														



AMERICAN STOCK EXCHANGE (Range for Week Ended June 10)

Table with columns for STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for the same data on the right side of the page.

For footnotes, see page 35.



# AMERICAN STOCK EXCHANGE (Range for Week Ended June 10)

STOCKS American Stock Exchange				STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Duro Test Corp.	1	18 3/4	19 3/4	4,000	17 1/2	23 1/4	Imperial Chemical Industries	£1	8 1/2	8 3/4	22,100	7 1/2	8 7/8
Duval Sulphur & Potash Co.	32 1/2	28 3/4	32 1/2	1,400	23 1/2	32 1/2	American dep rcts ord reg	32 1/2	31 3/4	33	7,300	31 1/2	39
Dynamics Corp of America	1 1/2	1 1/4	1 1/2	19,800	10 1/4	13 1/2	Imperial Oil (Canada)	5	12	12 1/2	3,200	12	13
Eastern Freightways Inc.	20c	6 1/2	6 3/4	7,100	5 1/4	7 1/2	Imperial Tobacco of Canada	£1	81 1/4	84	150	8 1/2	10
Eastern Malleable Iron	25	37 3/4	38 3/4	150	37 1/4	43 1/2	Imperial Tob of Gt Brit & Ireland	£1	x81 1/4	x81 1/4	150	78 1/2	84 1/4
Eastern States Corp common	1	34 1/2	30 1/2	1,500	29 1/4	44 1/2	Indianapolis Pwr & Light 4% pfd	100	x4 1/4	4 1/2	2,200	4 1/2	6 1/4
7 preferred series A	1	---	---	---	170	182	Indust Electronic Hardware Corp	50c	6 1/2	5 1/2	6,200	4 1/2	7 1/2
6 preferred series B	1	---	---	---	157	169 1/2	Industrial Plywood Co Inc	25c	---	---	---	8 1/2	11
Edo Corporation class A	1	14 1/2	14 1/2	18,700	9	19 1/2	Inland Homes Corp	1	---	---	---	121 1/2	139
Eder Mines and Dev Ltd	1	1 1/4	1 1/4	10,100	1	1 1/4	Insurance Co of North America	5	127 1/2	125	4,950	63 1/2	67 1/2
Electric Bond & Share	5	23 1/4	23 1/4	26,300	22 1/4	25	New common w l	5	64 1/4	63 3/4	700	62 1/2	67 1/2
Electronic Corp	1	18 1/2	18 1/2	300	17 1/2	21	International Breweries Inc	1	13	12 1/2	1,200	12 1/2	14 1/2
Electronic Specialty Co	50c	21 1/2	21 1/2	8,200	16 1/2	26 1/2	International Holdings Ltd	1	29	26 1/2	2,100	26	31 1/2
Electronic Communications	1	22 1/2	22 1/2	10,100	20 1/2	35 1/2	International Petroleum Co Ltd	5	---	---	---	32 1/2	44 1/2
Electronics Corp of America	1	14 1/2	14 1/2	4,700	8 1/2	19 1/2	International Products	5	11 1/4	10 3/4	1,400	10 3/4	16 1/2
El-Tronics Inc	5c	1 1/4	1 1/4	11,000	1 1/4	1 1/2	International Resistance Co	10c	35 1/4	34 1/2	78,300	18 1/4	39 1/2
Emery Air-Freight Corp	20c	30 1/2	30 1/2	3,700	21	33	Intex Oil Company	33 1/2c	6 1/2	6 1/2	1,600	6 1/4	9
Empire District Electric 5% pfd	100	---	---	---	90 1/4	95	Investors Royalty	1	2 1/4	2 1/4	1,400	2 1/4	2 1/2
Empire Millwork Corp	1	10 1/2	9 1/2	36,800	8 1/2	11 1/2	Iowa Public Service Co 3.90% pfd	100	---	---	---	74 1/4	76 1/2
Equity Corp common	10c	3 1/2	3 1/2	35,900	3 1/2	3 1/2	Iron Fireman Manufacturing	1	17 3/4	16 1/2	1,800	16 1/4	20 1/2
2 convertible preferred	1	40 1/2	41	550	37 1/2	43 1/2	Ironrite Inc	1	8 1/2	8 1/2	2,800	6 1/4	10
Erle Forge & Steel Corp common	1	5	4 1/2	13,100	4 1/2	7	Irving Air Chute	1	22 3/4	19 1/2	9,700	17 1/2	31 1/2
6% cum 1st preferred	10	---	---	---	9 1/2	11 1/2	Israel-American Oil Corp	10c	1 1/2	1 1/2	45,200	1 1/2	1 1/2
Ero Manufacturing Co	1	---	---	---	8 1/2	12 1/2	Jeanette Glass Co	1	10 3/4	10 1/2	1,700	9	16 1/2
Esquire Inc	1	6 1/4	6 1/4	700	6 1/4	8 1/2	Jetrico Industries Inc	10c	9 1/2	9 1/2	6,900	7 1/2	12 1/2
Eureka Corporation Ltd \$1 or 25c	1	---	---	---	12 1/2	17	Jupiter Oils Ltd	15c	2	1 1/4	140,100	1 1/4	2 1/2
Eureka Pipe Line	1	14	14	10	12	17	Kaiser Industries Corp	4	11 1/2	10 1/2	21,500	9 1/2	16 1/2
Fabrex Corp	1	7 1/2	7 1/2	2,100	7 1/2	12	Kaltman (D) & Company	50c	4 1/2	4 1/2	78,500	4 1/2	6 1/4
Factor (Max) & Co class A	1	165	160	172 1/2	21 1/4	26 1/4	Kansas Gas & Electric 4 1/2% pfd	100	---	---	---	88	93
Fairchild Camera & Instrument	1	---	---	---	110 1/4	182	Katz Drug Company	1	27 1/4	27 1/4	300	26 1/2	29 1/4
Fajardo Eastern Sugar Associates	1	---	---	---	14	20 1/4	Kaweck Chemical Co	25c	59 1/2	56 1/4	18,050	39 1/2	65
Common shs of beneficial int	1	20	19 1/4	20 1/4	14	20 1/4	Kawneer Co (Del)	5	16 1/2	14 1/2	2,400	13	19
2 preferred	30	---	---	---	26 1/4	30	Kay Jewelry Stores Inc	1	16 1/2	16 1/2	500	16 1/2	19 1/2
Fanny Farmer Candy Shops Inc	1	---	---	---	15 1/4	16 1/4	Kidde (Walter) & Co	2.50	2 1/2	2 1/2	8,400	14	17 1/2
Paraday Uranium Mines Ltd	1	1 1/2	1 1/2	2,700	1 1/2	1 1/2	Kilmeber Copper Colbalt Ltd	10c	1 1/4	1 1/4	1,600	1 1/4	2 1/2
Fargo Oils Ltd	1	3 1/2	3 1/2	23,300	3 1/2	4 1/2	Kin-Ark Oil Company	1.25	2	1 1/2	6,500	1 1/2	2 1/2
Federated Purchaser class A	10c	5 1/2	5 1/2	8,300	4 1/2	5 1/2	Kingstford Company	1	3 1/2	3 1/2	2,300	3	4 1/2
Felmont Petroleum Corp	1	5 1/2	5 1/2	2,300	5 1/2	7 1/2	Kingston Products	20c	2 1/2	2 1/2	4,100	2	3 1/2
Filmways Inc	25c	5 1/4	5 1/4	3,600	5 1/4	11 1/2	Kirby Petroleum Co	1	---	---	---	4 1/2	5 1/2
Financial General Corp	10c	6 1/4	6 1/4	12,200	5 1/2	10 1/2	Kirkland Minerals Corp Ltd	1	15 1/2	15 1/2	2,100	14 1/2	19 1/2
Firth Sterling Inc	2.50	---	---	---	15	15	Klein (S) Dept Stores Inc	1	21 1/4	20	500	17 1/2	21 1/2
Fishman (M H) Co Inc	1	9 1/2	8 1/4	6,600	8	13 1/2	Kleinert (I B) Rubber Co	5	22 1/4	22 1/2	200	21 1/4	24 1/2
Flying Tiger Line Inc	1	---	---	---	145 1/4	181 1/4	Knott Hotels Corp	5	---	---	---	13 1/4	14
Ford Motor of Canada	1	---	---	---	13 1/2	17	Kobacker Stores	7.50	---	---	---	21 1/4	24 1/2
Ford Motor Co Ltd	1	---	---	---	13 1/2	17	Kratter (The) Corp Class A	1	x20 1/2	20	24,800	19 1/2	23 1/4
American dep rcts ord reg	£1	16 1/2	15 1/2	23,800	13 1/2	16 1/2	\$.20 convertible preferred	1	20 1/2	20 1/2	9,500	19 1/2	23 1/4
Fox Head Brewing Co	1.25	1 1/4	1 1/4	1,000	1 1/2	2	Kropp (The) Forge Co	33 1/2c	2 1/2	2	2,000	2	3 1/4
Fresnillo (The) Company	1	---	---	---	3 1/4	5	L'Angeon Apparel Inc	1	18	14 1/4	12,500	8 1/2	18 1/2
Fuller (Geo A) Co	5	34	36 1/4	1,000	30 1/2	39 1/4	La Consolidada S A	75 pesos	9 1/4	9 1/4	500	9 1/4	12 1/2
Gatineau Power Co common	1	36	36	36 1/4	30 1/2	38 1/2	Lake Shore Mines Ltd	1	---	---	---	4	5
5% preferred	100	100	100	25	100	100	Laque Foundry Corp	1	---	---	---	5 1/2	6 1/2
Gellman Mfg Co	1	---	---	---	2 1/2	3 1/2	Lamb Industries	3	7 1/4	7 1/4	3,800	4 1/2	9 1/2
General Acceptance "wts"	1	---	---	---	3 1/2	5	Lamson Corp of Delaware	5	16 3/4	16 1/2	1,000	15 1/4	19
General Alloys Co	1	3 1/2	3 1/2	6,500	2 1/2	4 1/2	Lamson & Sessions Co	10	---	---	---	18 1/4	26 1/2
General Builders Corp common	1	5 1/2	5 1/2	14,700	3 1/2	5 1/2	Langston Industries Inc	5	---	---	---	5 1/2	6 1/4
5% convertible preferred	25	---	---	---	18 1/2	29 1/2	La Salle Extension University	5	---	---	---	9 1/2	11 1/2
General Development Corp	1	14 1/2	14 1/2	23,800	13 1/2	23 1/2	Leesona Corp	5	53 1/2	48 1/2	16,900	38 1/2	63 1/4
General Electric Co Ltd	1	---	---	---	5 1/2	6 1/2	Lefcourt Realty Corp	25c	4 1/4	4 1/4	18,000	4 1/4	7 1/4
American dep rcts ord reg	£1	34 1/2	32	5,200	26 1/4	35 1/2	Leonard Refiners Inc	3	10 1/2	x10 1/4	2,300	9 1/4	13 1/4
General Fireproofing	1	7 1/2	7 1/2	3,900	7 1/2	8 1/2	Le Tourneau (R G) Inc	1	---	---	---	22	25 1/4
General Gas Corp	2.50	---	---	---	18	20	Liberty Fabrics of N Y com	10	---	---	---	4 1/4	5
General Indus Enterprises	1	19 1/2	19 1/2	1,300	10 1/2	20	5% cumulative preferred	10	---	---	---	7	7 1/2
General Plywood Corp	50c	19 1/4	18 1/2	32,300	10 1/2	21 1/2	Lithium Corp of America Inc	1	11 1/4	10 1/4	15,100	8 1/2	13 1/2
General Stores Corporation	1	2 1/4	2 1/4	4,000	2 1/4	3 1/4	Locke Steel Chain	5	22 1/2	20 1/2	875	20	24 1/2
General Transistor Corp	1	25 1/2	24 1/2	17,000	18 1/2	31 1/2	Lockwood Kessler & Bartlett cl A	25c	5 1/4	5 1/4	600	5	7 1/2
Genung's Incorporated	1	---	---	---	8 1/2	10 1/4	Lodge & Shipley (The) Co	1	1 1/2	1 1/2	500	1 1/4	2 1/4
Georgia Power \$5 preferred	1	---	---	---	10 1/4	10 1/4	Longines-Wittnauer Watch Co	1	13 1/2	13 1/2	700	11 1/4	12 1/2
\$4.60 preferred	1	---	---	---	8 1/2	10 1/4	Loral Electronics Corp	1	59 1/4	55 1/2	10,800	34 1/2	61 1/2
Giannini Controls Corp	1	52 1/2	51 1/2	50	41 1/4	58 1/2	Louisiana Land & Exploration	30c	48 1/4	46	8,100	45 1/2	54 1/4
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2	6,700	11 1/2	18	Lunkenheimer (The) Co	2.50	28 1/2	28	1,500	27 1/2	30
Gilbert (A C) Co	1	15 1/2	15 1/2	1,200	11 1/2	13 1/2	Lynch Corp	2	12 1/2	11 1/2	5,300	10 1/2	14
Gilchrist Co	1	---	---	---	11 1/2	13 1/2	Mack Fadden Publications Inc	1	x9 1/4	9 1/4	1,100	9	12 1/4
Glass-Tite Industries Inc	4c	14	11 1/2	41,800	7 1/2	14 1/2	Mack Trucks Inc warrants	1	23	21 1/2	8,500	19	36 1/2
Glenmore Distilleries class B	1	12 1/4	13	500	12 1/2	14 1/2	Magellan Petroleum Corp vtc	1c	---	---	---	7 1/2	9 1/2
Globe Union Co Inc	5	30 1/4	29 1/2	900	25	34 1/2	Mages Sporting Goods	10c	---	---	---	1 1/2	1 1/2
Gobel (Adolf) Inc	1	---	---	---	2 1/2	3 1/2	Magna Oil Corporation	50c	9 1/2	8 1/2	8,600	6 1/4	11 1/4
Gold Seal Products Corp cl A	10c	5	4 1/2	3,400	4 1/2	6 1/2	Maine Public Service Co	7	22	21 1/2	800	20	22 1/2
Goldfield Consolidated Mines	1	1 1/4	1 1/4	6,000	1 1/4	1 1/4	Mangel Stores	1	34 1/2	33 1/4	13,200	26 1/4	36
Goodman Manufacturing Co	16 1/2	19 1/4	18 1/4	2,200	18 1/4	22 1/4	Mansfield Tire & Rubber	2.50	13 1/2	13	2,800	12 1/2	19 1/4
Gorham Manufacturing	4	36 1/4	35 1/4	2,700	32 1/2	37	Marconi International Marine	1	---	---	---	6	6
Grand Rapids Varnish	1	12	x11 1/2	700	8 1/2	12 1/2	Communication Co Ltd	£1	---	---	---	6	6
Gray Manufacturing Co	5	14	14	3,300	12	19 1/2	Martin Co warrants	1	23 1/2	22 1/4	4,200	17 1/2	27 1/2







# AMERICAN STOCK EXCHANGE (Range for Week Ended June 10)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Frans Lux Corp	1	10%	10	10%	1,200	8 1/2 Feb	10 1/4 Jan
Transportation Corp of America— Class A common	10c	9%	9	9%	3,700	9 Jan	17% Jan
Triangle Conduit & Cable Co.	—	24%	23 3/4	24	200	21 1/4 May	27% Jan
Tri-Continental warrants	—	24%	23 3/4	25	3,700	21 1/4 May	27% Jan
True Temper Corp	10	21	21	21 1/2	1,100	19 1/2 Apr	22 Jan
<b>U</b>							
Unexcelled Chemical Corp	5	24%	24 1/4	26 1/4	13,400	19 1/4 Mar	28 1/4 May
Union Gas Co of Canada	—	13%	13 1/2	13 3/4	900	12 1/4 Apr	17 Jan
Union Investment Co	4	—	10 1/2	10 3/4	100	9 1/4 May	13 1/4 Jan
Union Stock Yards of Omaha	20	x2 1/2	x28 1/2	x28 1/2	100	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5%	5 1/4	5 1/2	1,000	5 1/2 May	8 1/2 Jan
United Asbestos Corp	1	4 1/2	4 1/4	5 1/4	63,700	3 1/2 May	5 1/2 May
United Canso Oil & Gas Ltd vtc	1	7 1/2	7 1/2	1	4,800	7 1/2 Jun	1 1/2 Apr
United Elastic Corp	—	47	46 1/2	47	900	41 1/4 May	55 Jan
United Improvement & Investing	2.60	6	5 1/2	6	9,200	5 1/2 Apr	7 1/2 Jan
United Industrial "warrants"	—	2 1/4	2 1/4	2 1/4	6,900	2 May	3 1/2 Jan
United Milk Products	5	8	7 1/2	8 1/2	4,500	5 Feb	8 1/2 Jun
United Molasses Co Ltd	—	—	—	—	—	—	—
Amer dep rcts ord registered	10s	—	—	—	—	5 1/2 Apr	6 Feb
United N J RR & Canal	100	—	175	177	30	168 Jan	18 1/4 Apr
United Pacific Aluminum	—	x14 3/4	13 1/2	15 1/4	2,600	13 Apr	19 Jan
U S Air Conditioning Corp	50c	4	3 1/2	4 1/2	2,200	3 1/2 May	5 1/2 Jan
U S Ceramic Tile Co	—	—	x9 1/2	9 1/2	600	9 1/2 Jun	11 1/2 Mar
U S Foll Co class B	1	44 1/4	43 1/2	45 1/2	30,300	34 1/4 Mar	46 1/2 Jan
U S Rubber Reclaiming Co	—	—	5	5 1/4	1,600	3 1/2 Feb	9 1/2 Mar
United Stores Corp	50c	—	5	5 1/4	1,600	3 1/2 Feb	9 1/2 Mar
Universal American Corp	25c	4 1/4	4 1/4	4 3/4	6,600	3 1/2 Apr	6 Feb
Universal Consolidated Oil	10	31 1/4	31 1/4	33 1/4	1,800	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com	10c	8 1/2	8 1/2	9 1/4	4,600	7 1/2 May	11 1/2 Mar
Universal Controls Inc	25c	15 1/2	15 1/2	16 1/4	15,300	12 1/2 Apr	18 1/2 Jan
Universal Insurance	15	46	36	46	230	33 1/2 Feb	46 1/2 May
Universal Marion Corp	—	15 1/2	x15	16	11,700	15 Jun	18 Feb
Utah-Idaho Sugar	5	7 1/4	7 1/2	7 3/4	6,000	6 1/2 May	8 1/4 Jan
<b>V</b>							
Valspar Corp	1	9 1/2	9 1/2	9 3/4	2,500	8 1/2 Mar	10 3/4 Jan
Vanderbilt Tire & Rubber	1	—	6 1/4	6 1/2	800	6 May	7 1/2 Jan
Van Norman Industries warrants	—	5	5	5 1/2	3,700	4 3/4 Feb	6 1/4 Jan
Victoreen (The) Instrument Co	1	12 1/2	12 1/2	13 1/4	20,200	9 1/4 Mar	14 1/4 May
Vinco Corporation	1	8 1/4	7 3/4	8 1/2	16,500	5 1/2 Jan	9 1/2 Feb
Virginia Iron Coal & Coke Co	2	5	5	5 1/2	7,400	4 1/2 May	6 1/2 Feb
Vita Food Products	25c	—	12 1/2	12 1/2	600	11 1/2 May	13 1/2 Apr
Vogt Manufacturing	—	—	9 1/2	10	400	9 1/2 May	12 1/4 Jan
Vornado Inc	10c	—	11 1/2	12 1/4	3,100	10 1/2 May	14 Jan
<b>W</b>							
Waco Aircraft Co	4	3 1/4	3 1/4	4	1,100	3 1/2 Jun	5 1/4 Jan
Wagner Baking voting trust cdfs	—	—	3 1/2	3 3/4	400	3 Mar	4 Jan
7% preferred	100	—	—	—	—	75 Jan	76 3/4 Jan
Wait & Bond Inc common	1	—	—	—	—	2 1/4 Apr	4 1/2 Jan
\$2 cumulative preferred	30	3	2 3/4	3	17,800	20 1/2 Apr	28 1/2 Jan
Waltham Precision Instrument Co	1	1 1/8	1 1/8	1 1/4	53,800	1 1/2 Feb	1 1/2 Jan
Webb & Knapp Inc common	10c	79 3/4	79	80 1/2	540	79 Jun	93 Jan
\$6 series preference	—	—	—	—	—	29 Feb	30 1/2 Jan
Webster Investors Inc (Del)	5	—	3 1/4	3 1/2	500	3 1/2 Apr	4 1/4 Jan
Weiman & Company Inc	1	—	2 1/4	2 1/2	300	2 May	3 1/2 Jan
Wentworth Manufacturing	1.25	1 1/4	1 1/4	1 1/2	2,900	1 1/2 May	1 1/2 Jan
West Canadian Oil & Gas Ltd	1 1/4	—	19 1/2	19 1/4	400	18 1/4 Jan	23 3/4 Feb
West Chemical Products Inc	50c	—	86	86	150	79 Jan	87 Mar
West Texas Utilities 4.40% pfd	100	5 1/4	5 1/4	5 1/2	18,000	3 1/2 Jan	5 1/4 Apr
Western Development Co	1	—	3 1/2	3 3/4	400	3 1/2 Mar	4 Apr
Western Leaseholds Ltd	—	—	—	—	—	—	—
Western Stockholders Invest Ltd	—	—	—	—	—	—	—
American dep rcts ord shares	1s	32	32	32 1/2	400	30 1/2 Jan	32 3/4 May
Western Tablet & Stationery	—	—	27	28 3/4	250	26 1/2 Jun	37 1/2 Jan
Westmoreland Coal	20	—	—	—	—	26 1/2 Mar	30 May
Westmoreland Inc	10	x50	46 1/2	x50	250	41 Feb	50 Jun
Weyenberg Shoe Manufacturing	1	—	1 1/2	1 1/2	5,700	1 1/2 Jan	1 1/2 Mar
White Eagle International Oil Co	10c	23 1/4	22 3/4	24	3,300	18 1/4 Mar	26 Jan
White Stag Mfg Co	1	—	7	7 1/2	1,400	7 Jun	7 1/2 Jan
Wichita River Oil Corp	1	—	14 1/2	15 1/2	500	14 1/2 May	18 1/2 Jan
Wickes (The) Corp	5	14 1/2	13	15	3,500	12 1/2 Jan	15 Jun
Williams Brothers Co	1	14 1/2	13	15	3,500	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	—	9 1/4	9 3/4	1,000	8 1/2 May	11 1/4 Jan
Williams (R C) & Co	1	6 1/2	5 1/2	6 1/2	24,400	2 1/2 Feb	6 1/2 Jun
Wilson Brothers common	1	19 1/2	19	20 3/4	2,600	18 1/4 May	34 1/4 Jan
5% preferred	25	—	—	—	—	18 May	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd	100	—	92	93	60	87 Jan	93 Jun
Wood (John) Industries Ltd	—	—	—	—	—	26 May	29 Apr
Wood Newspaper Machine	1	9	8 3/4	9 1/2	1,450	8 1/2 Apr	14 Jan
Woodall Industries Inc	2	—	20	20	100	19 1/4 Apr	30 1/2 Jan
Woolworth (F W) Ltd	—	—	—	—	—	—	—
American dep rcts ord regular	5s	—	—	—	—	8% Apr	9 1/2 Apr
6% preference	E1	—	—	—	—	2 1/2 May	3 1/2 Jan
Wright Hargreaves Ltd	40c	1 1/8	1 1/8	1 1/4	4,100	1 May	1 1/2 Jan
Zale Jewelry Co	1	28 1/2	24 1/2	29 1/2	12,900	20 Mar	29 1/2 Jun
Zapata Off-Shore Co	50c	5 1/2	5 1/2	6	4,200	5 1/2 May	8 1/2 Jan
Zapata Petroleum Corp	10c	—	3 1/4	4	1,100	3 1/2 May	5 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Wasatch Corp debts 6s ser A 1963	Jan-July	—	198	99 1/4	—	—	—
Washington Water Power 3 1/4s 1964	June-Dec	—	193	96	—	—	—
Webb & Knapp Inc 5s debts 1974	June-Dec	64 1/2	64 1/2	67 1/4	11	90 1/2	96
						63 1/4	72

## Foreign Governments and Municipalities

Country/Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Baden (Germany) 7s 1951	Jan-July	—	120	—	—
Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	115	—	15 16 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures—					
5 1/4s series A 1967	Jan-July	—	190	—	93 94 1/2
4 1/4s series B 1967	Jan-July	—	190	—	90 92
Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	120	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	163	—	—
Mortgage Bank of Bogota— 4 1/2s (Issue of May 1927) 1947	May-Nov	—	160	—	—
4 1/2s (Issue of Oct 1927) 1947	April-Oct	—	160	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	100	—	98 1/2 100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	164	—	63 1/2 63 3/4
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	48 1/4	48 1/4	48 1/2	13 45 50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	143	—	40 45

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.  
 Δ Bonds being traded flat.  
 † Friday's bid and ask prices; no sales being transacted during the current week.  
 § Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
June 3	628.98	139.66	89.09	205.80	88.61	80.17	79.42	83.17
June 6	636.92	141.93	89.55	208.23	88.51	80.09	79.47	83.28
June 7	645.58	143.19	89.69	210.36	88.56	80.01	79.48	83.23
June 8	650.35	145.96	90.29	212.38	88.55	80.01	79.32	83.23
June 9	656.42	145.51	90.73	213.64	88.49	79.99	79.17	83.42

Averages are compiled daily by using the following divisors: Industrials, 3.48; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.88.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)  
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. June 6	105.00	High 109.60 Aug 4
Tues. June 7	105.68	Low 101.42 Sep 23
Wed. June 8	106.03	Range for 1960
Thur. June 9	106.40	High 109.39 Jan 6
Fri. June 10	106.34	Low 100.77 Mar 11

## SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ended June 3, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 3, '60	May 27, '60	Percent Change	High 1960	Low 1960
Composite	398.5	394.8	+0.9	432.5	388.8
Manufacturing	473.8	470.6	+0.7	538.9	464.5
Durable Goods	461.3	455.1	+1.4	521.6	448.5
Non-Durable Goods	476.2	475.8	+0.1	544.4	472.1
Transportation	284.0†	289.1	-1.4	329.3	284.0
Utility	238.7*	233.9	+2.1	238.7	216.1
Trade, Finance and Service	449.8*	443.5	+1.4	449.8	414.7
Mining	249.6	248.4	+0.5	299.7	243.5

\*New High. †New Low.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Date	Stocks		Railroad and Miscel. Bonds		Foreign Bonds		Int'l Bank Bonds		U. S. Gov't Bonds		Total Bond Sales	
	No. of Shares	Value	No. of Bonds	Value	No. of Bonds	Value	No. of Bonds	Value	No. of Bonds	Value	No. of Bonds	Value
Mon. June 6	3,217,950	\$5,287,000	—	\$481,300	—	—	—	—	—	—	—	\$5,768,300
Tues. June 7	3,719,940	6,784,600	—	330,000	—	—	—	—	—	—	—	7,114,600
Wed. June 8	3,807,090	5,278,000	—	234,000	—	—	—	—	—			



# OUT-OF-TOWN MARKETS (Range for Week Ended June 10)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	*	24 1/2	27 1/2	28 1/2	60	26 1/2	30 1/2
American Motors Corp	1.66 2/3	24 1/2	23 1/2	25 1/4	1,630	22 1/4	29 1/2
American Tel & Tel	33 1/2	90 1/2	89 1/2	91 1/2	4,432	79 1/2	96 1/4
Anacosta Company	50	50	50 1/2	51 1/4	146	46 1/2	68 1/4
Boston Edison Co	25	60 1/2	60 1/2	61 1/2	414	59 1/2	62 1/2
Boston Personal Property Trust	*	50 1/2	50 1/2	51 1/2	195	50 1/4	58 1/2
Boston & Providence RR	100	55	55	55	5	54 1/2	84
Cities Service Co	10	40 1/4	40 1/4	41 1/2	342	39 1/4	48 3/4
Copper Range Co	5	16 1/2	16 1/2	16 1/2	100	15 1/4	23 1/2
Eastern Gas & Fuel Associates com	10	25 1/2	25 1/2	25 3/4	117	24 1/2	30 1/4
First National Stores Inc	*	51 3/4	51 3/4	53 1/4	475	47 1/4	60 3/4
Ford Motor Co	5	67 3/4	67 3/4	70	923	65 1/4	93 3/4
General Electric Co	5	94 1/2	90 1/2	95 3/4	2,157	84 3/4	100 1/2
Gillette Co	1	69 3/4	69 3/4	76 1/2	555	59 3/4	76 1/2
Island Creek Coal Co common	50c	26 1/4	27 1/2	27 1/2	104	25 1/4	36 3/4
Kennecott Copper Corp	50c	75 1/4	77 1/2	77 1/2	295	73 1/2	100
Lone Star Cement Corp	4	24 1/2	25 1/2	25 1/2	367	23 1/2	30 1/2
Narragansett Racing Association	1	12 1/4	12 1/4	12 1/4	175	11 1/2	13
New England Electric System	20	20 1/2	20 1/2	20 3/4	2,935	19 3/4	21 1/2
New England Tel & Tel Co	100	34	34	35	1,242	34	37 1/4
Northern Railroad (N H)	100	80	80	80	155	73 1/2	90
Olin Mathieson Chemical	5	43 1/4	46 1/4	46 1/4	120	42	53 1/2
Pennsylvania RR	10	14 1/4	12 3/4	14 1/4	870	12 3/4	16 1/2
Reckall Drug Co	2.50	51	51	53 1/2	109	38	53 1/2
Stone & Webster Inc	*	50 3/4	51	51	193	50 1/2	58 1/4
Stop & Shop Inc	1	33 1/2	33 3/4	33 3/4	124	32 1/2	36 1/2
Torrington Co	*	34 1/4	35 1/2	35 1/2	225	32 1/4	38 1/2
United Fruit Co	23 1/2	23 1/2	25 1/4	25 1/4	1,677	20 1/4	31 1/4
United Shoe Machinery Corp	25	51 1/4	51 1/2	55 1/2	593	50 1/4	64
U S Smelt Refin & Mining Co	50	31 1/2	32 3/4	32 3/4	144	26 1/2	36 1/4
Vermont & Mass Railroad Co	100	79 1/2	79 1/2	79 1/2	25	72	80
Waldorf System Inc	5	17 1/2	17 1/2	17 1/2	22	15 1/2	17 1/2
Westinghouse Elec Corp	6.25	64	59 1/2	64 1/2	411	46 1/2	64 1/2

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeronca Manufacturing	1	9 1/4	9 1/4	9 3/4	170	6 1/4	9 3/4
American Laundry	20	40 1/2	43	43	67	38 1/2	49 1/4
Balcrank	1	18	18	18	150	14	18
Carey Manufacturing	10	28 1/2	27 1/2	28 1/2	70	26 1/2	34 1/2
Champion Paper	*	31 1/2	33 1/2	33 1/2	107	30	42 1/2
Cincinnati Gas common	8.50	36 1/2	34 1/2	36 1/2	546	30 1/4	36 1/2
Cincinnati Milling Machine	10	30 1/4	30 1/4	30 3/4	23	29	38 1/2
Cincinnati Telephone	50	90 1/4	90 1/4	92 1/4	472	87 3/4	92 1/4
Cincinnati Transit	12.50	7	7	7	230	6 1/2	7 1/2
Dan Cohen	*	12 1/4	12 1/4	12 1/4	100	12 1/4	12 1/4
Diamond National	1	33 1/2	33 1/2	33 1/2	41	33 1/2	33 1/2
Dixie Ice Cream	5	10 1/4	10 1/4	10 3/4	10	10 1/4	10 3/4
Eagle Picher	10	23 1/2	22 1/2	23 1/2	771	21 1/2	28 1/2
Gibson Art	5	60 1/2	59 1/2	60 1/2	528	58 1/2	66 1/4
Kroger	1	33 1/2	31 1/2	33 1/2	888	30 1/2	36 1/2
Lunkenheimer	2	28 1/2	28 1/2	28 1/2	35	28 1/2	29 1/4
Procter & Gamble common	2	115	112 3/4	119 1/4	1,335	81 1/2	119 1/4
Rapid-American Corp	1	23 1/4	23 1/4	24	120	23	24 1/2
U S Playing Card	5	26 1/2	26 1/2	26 1/2	20	25 1/2	34 1/2
Allis Chalmers	10	30 1/2	28 1/2	30 1/2	100	28 1/4	39
Aluminum Ltd	*	32 1/2	32 1/2	32 1/2	85	29 1/2	35
American Airlines	1	20 3/4	18 1/2	20 3/4	145	18	25 1/4
American Can	12.50	37 1/2	37 1/2	38 1/2	218	37 1/4	43 3/4
American Cyanamid	10	56 1/2	56 1/2	57 1/2	70	48 1/4	58 1/4
American Motors	166 2/3	23 1/2	23 1/2	25	193	22 1/2	29 1/2
American Radiator	5	13 1/4	13 1/4	13 1/4	15	13 1/4	15 1/2
American Tel & Tel Co	33 1/2	90 1/4	89 3/4	91 3/4	415	79 3/4	96 1/4
American Tobacco	25	56	57	57	60	52	57
Anacosta	50	50 1/2	50 1/2	50 1/2	58	47 1/2	57
Armco Steel	10	64 1/2	65 3/4	65 3/4	62	59 1/2	77
Ashland Oil	1	18 1/2	18 1/2	19	114	18 1/2	23 1/2
Avco Corp	3	12 1/2	13 1/4	13 1/4	176	11 1/2	15 1/2
Baldwin Lima	13	13 1/4	14 1/2	14 1/2	230	12 3/4	16 1/4
Bethlehem Steel	8	48	48 1/2	48 1/2	114	43 3/4	57 1/2
Brunswick Corp	69 1/2	69 1/2	71 1/2	71 1/2	106	42 1/2	71 1/2
Burlington Industries	1	19 1/2	19 1/2	19 1/2	40	18 1/4	23 1/2
Chesapeake & Ohio	23	63 1/2	61	63 1/2	70	59 1/2	69 1/2
Chrysler Corp	25	48 1/2	48 1/2	51	7	42 1/2	50 1/2
Cities Service	10	41	41 1/2	41 1/2	38	39 1/4	49 1/4
Clopay	1	3 1/2	3 1/2	3 1/2	15	3 1/2	4 1/2
Colgate-Palmolive	1	37 1/2	37 1/2	37 1/2	50	34 1/4	41 1/4
Columbia Gas System	10	19	18 1/4	19 1/4	677	18 3/4	20 1/2
Corn Products	1	55	55	55	8	47	55 1/2
Curtiss-Wright	1	20 1/2	20 1/2	20 1/2	30	18 1/4	31 1/4
Dayton Power & Light	7	50 3/4	49 1/2	50 3/4	182	46	51 1/4
Detroit Steel	*	18 1/2	18 1/2	20 1/4	217	17	25 1/2
Dow Chemical	5	92	94	94	85	85 1/2	98 1/2
Du Pont	5	206	214 3/4	214 3/4	170	202 1/4	265 1/4
Eastman Kodak	10	132 1/2	120 3/4	132 1/2	105	95	132 1/2
Electric Auto-Lite	5	47 1/2	47 1/2	47 1/2	54	45 1/4	54 1/2
Federated Department Stores	2.50	72	66 1/4	72 1/4	405	61 1/2	72 1/4
Ford Motor	5	68 1/2	69 1/4	69 1/4	50	64 1/2	72 1/2
General Dynamics	1	42	45	45	85	38 1/2	53 1/2
General Electric	5	90 1/4	95 1/2	95 1/2	125	84 3/4	99 1/2
General Motors	1 1/2	45 3/4	44	46	530	42 3/4	56 1/2
Greyhound	3	22	21 1/4	22 1/2	49	20	23 1/2
Intl Tel & Tel	*	45 1/2	43 1/2	45 1/2	150	32 1/2	46 1/2
Jones & Laughlin	10	69 1/2	69 1/2	71 1/2	28	60 3/4	89 1/4
Lorillard (P)	5	35 1/2	35 1/2	35 1/2	60	34 3/4	39
Martin Co	1	44 1/4	45	45	72	38 3/4	47 1/4
Mead Corp	5	35 1/2	33 1/2	35 1/2	185	33 1/2	46 1/2
Monsanto Chemical	2	41 1/4	41 1/4	45	33	39	54 1/2
Montgomery Ward	*	43 1/2	43 1/2	43 1/2	60	42 1/2	52 1/2
National Cash Register	5	67 1/2	69 1/2	69 1/2	137	56 1/4	69 1/2
National Dairy	5	53 1/2	53 1/2	53 1/2	50	46	53 1/2
National Distillers	5	29	28 1/2	29 1/4	56	28 3/4	34 1/2
National Lead	5	95 1/2	95 1/2	96	85	86 3/4	109
New York Central	*	24 1/2	23 1/2	25	125	21 3/4	31 1/2
North American Aviation	1	38 1/2	39	39	100	30	40 1/4
Pepsi Cola	33 1/2	44 1/2	44 1/2	45 1/2	20	34 1/2	45 1/2
Phillips Petrol	5	44 1/2	43 1/4	44 1/2	124	41 1/4	47 1/2
Pure Oil	5	29 1/4	29 1/4	30 3/4	297	27 1/2	38 1/2
Radio Carp	*	77 1/2	74 1/4	77 1/2	31	59 1/2	77 1/2
Republic Steel	10	65	65	66 1/2	123	56 1/4	79
Reynolds Tobacco	5	69 1/2	68 1/4	69 1/4	32	57 1/2	69 1/2
St Regis Paper	5	42 1/2	43	43	6	38 1/2	48 1/4
Stenley Industries	1.40	23 1/2	23 1/2	23 1/2	39	22	37 1/4
Sears Roebuck	3	56	54	56	154	44 1/4	56
Sinclair Oil	5	38	37 1/2	38	70	36 1/2	55 1/2
Socoy Mobil Oil	18	37 1/4	37 1/2	37 1/2	35	34 1/4	42 1/4

For footnotes, see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Company	5	46 1/4	46 1/4	46 1/4	7	39 1/2	46 1/4
Southern Railway	*	49 1/4	49 1/4	49 1/4	30	44 1/2	53 1/2
Sperry Rand	50c	23 1/2	24 1/2	24 1/2	155	20 1/4	26
Standard Brands	*	43	43	43	75	35 1/4	43
Standard Oil of Indiana	25	37 1/2	39 1/2	39 1/2	135	35 1/2	44 1/2
Standard Oil (N J)	7	43	41 1/2	43 1/2	774	40	50 1/4
Standard Oil (Ohio)	10	45 1/2	45 1/2	45 1/2	115	44 1/4	56
Studebaker-Packard	1	10	10 1/2	10 1/2	161	9 1/2	23 1/2
Sunray Mid-Continental Oil	*	21 1/2	21 1/2	21 1/2	40	20 1/2	24
Texasco	25	72 1/2	65 1/2	72 1/2	165	65 1/2	86 1/4
Union Carbide	*	139 1/2	139 1/2	139 1/2	20	127	148
U S Shoe	1	39 1/2	39 1/2	39 1/2	50	37 1/2	46 1/4
U S Steel	16 1/2	85 1/4	85 1/4	85 1/2	205	74 1/4	103
Westinghouse Elec	6.25	64 1/4	59 1/4	64 1/4	60	45 1/2	64 1/4
Woolworth (F W)	10	73 1/4	73 1/4	73 1/4	50	59 1/2	73 1/4

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.



# OUT-OF-TOWN MARKETS (Range for Week Ended June 10)

STOCKS				STOCKS			
STOCKS	Friday Last	Week's Range	Sales for Week	STOCKS	Friday Last	Week's Range	Sales for Week
	Par	Low High	Shares		Par	Low High	Shares
Calumet & Hecla Inc.	5	22 1/2	20 1/2	22 1/2	1,100	20	26 1/2
Canadian Export Gas Ltd.	30c	1 1/4	1 1/4	1 1/4	9,400	1 1/2	2 1/4
Canadian Pacific (Un)	25	25 1/2	25 1/2	25 1/2	300	24 3/8	27 1/2
Canaan Corp of America (Un)	5	24 1/4	24 1/4	24 1/4	1,150	22 1/2	31 1/2
Centlivre Brewing Corp.	50c	8 1/8	7 7/8	8 1/8	5,500	5 1/2	8 1/8
Central & South West Corp.	2.50	41	38 1/2	41	2,000	29 1/2	41
Champion Oil & Refining common	1	18 1/2	18 1/2	18 1/2	500	17 1/2	20 1/2
\$2 convertible preferred	25	54 1/4	54 1/4	54 1/4	200	51	54 1/2
Chemtron Corp.	1	23 1/2	22 1/2	23 1/2	1,000	17 1/2	28 1/2
Chesapeake & Ohio Ry (Un)	25	63	61 1/2	63 1/4	1,100	59 1/2	69 1/2
Chic Milw St Paul & Pac.	5	20 1/2	20 1/2	20 1/2	1,200	19 1/2	23 1/4
Chicago & Northwestern Ry com.	5	20	20	20	300	16	23 1/4
5% series A preferred	100	32 1/2	30 1/2	32 1/2	400	27	36
Chicago Rock Island & Pacific Ry.	5	24 1/2	24 1/2	24 1/2	300	23 1/2	29 1/2
Chicago South Shore & So Bend	12.50	10 1/2	10 1/2	10 1/2	500	10	15 1/2
Chrysler Corp.	25	49	48 1/2	49 1/2	1,600	42 1/2	71 1/2
Cincinnati Gas & Electric	8.50	36 3/4	35 1/4	36 3/4	500	31	36 3/4
Cities Service Co.	10	40 3/4	40	41 1/4	1,200	39 1/2	48 3/4
City Products Corp.	5	46 3/4	45	46 3/4	400	44 1/4	49 1/4
Cleveland Cliff's Iron common	1	42 3/4	39	42 3/4	2,900	38 1/4	49 1/4
Cleveland Electric Illum.	15	54	54	54	200	48	55 1/2
Coleman Co Inc.	5	13 1/4	13 1/4	13 1/4	150	13 1/4	16 1/2
Colorado Fuel & Iron Corp.	5	22 1/2	22 1/2	24	700	20 1/2	35
Columbia Gas System (Un)	10	19	18 1/2	19 1/4	3,700	18 1/2	20 1/2
Commonwealth Edison common	25	61 1/4	59	62 1/2	4,900	56 1/2	62 1/2
Consolidated Foods	133 1/2	29	28 1/2	29	300	26 1/2	29 1/2
Consol Natural Gas	10	45 1/4	45 1/4	45 1/2	200	42 1/2	48 1/2
Consumers Power Co.	5	58 1/2	57 1/4	58 1/2	700	53 1/2	58 1/2
Container Corp of America	5	25 1/2	24 1/2	25 1/4	1,300	24	29
Continental Can Co.	10	41 3/4	41 3/4	42 1/2	300	41 1/4	46 1/4
Continental Motors Corp.	1	9 1/2	9 1/2	9 1/2	400	9 1/2	11 1/2
Controls Co of America	5	32 1/2	32 1/2	32 1/2	500	28 1/4	41 1/4
Crane Co.	25	48 1/2	46 1/2	50 3/4	300	46 1/2	64 1/2
Crucible Steel Co of America	12.50	20 1/2	20 1/2	22 3/4	700	19	29 1/4
Cudahy Packing Co.	5	9 1/2	9 1/2	10 1/8	300	9	13 1/4
Curtiss-Wright Corp (Un)	1	18 1/2	18 1/2	20 1/2	2,000	17	23 1/2
Deere & Co common	1	44 3/4	44 1/2	46 1/4	600	38 1/2	48
Detroit Edison Co (Un)	20	44	44	44 1/2	200	40 1/2	44 1/2
Dodge Manufacturing Co.	5	24 1/4	24 1/4	25 1/4	2,200	24	32 1/2
Dow Chemical Co.	5	92 1/2	90 1/2	93 1/2	1,600	85 1/2	98 1/4
Drewrys Ltd USA Inc.	1	26 1/2	26 1/2	27 1/2	100	25 1/2	27 1/2
Lu Mont Laboratories Inc (Allen B)	1	10 1/2	9 1/2	10 1/4	1,300	6 1/4	10 1/4
Du Pont (E I) de Nemours (Un)	5	215	208 1/2	217	400	201	265 1/4
Eastern Air Lines Inc.	1	27 1/2	27 1/2	28 1/2	500	23 1/2	33
Eastman Kodak Co (Un)	10	133	118 1/2	133	1,100	94 1/2	133
El Paso Natural Gas	3	34	33 3/4	34 1/2	8,000	27 1/2	34 1/2
Emerson Radio & Phonograph (Un)	5	13	13	13 1/2	300	12	18
Erie Railroad Co.	5	8 1/2	8 1/2	9 1/2	1,100	8 1/2	13 1/4
Fairbanks Whitney Corp common	1	8 3/4	8 1/2	9 1/4	3,300	7 1/2	12 1/2
Firststave Brewing Corp.	1	26 1/4	26 1/4	26 1/4	100	24 1/2	26 1/2
Firestone Tire & Rubber (Un)	6.25	37 1/2	36 3/4	37 1/2	2,600	34 1/2	42 1/2
Firststave Corp.	2	23 1/2	23 1/2	24 1/2	800	23 1/2	29
First Wisconsin Bankshares	5	33 1/2	33 1/2	33 3/4	800	32	39
Flour Mills of America Inc.	1	6 1/2	6 1/2	6 3/4	500	6 1/2	8
Ford Motor Co.	5	68 1/2	67 1/2	70	2,700	64 1/2	92 1/2
Foremost Dairies Inc.	3	17 1/2	17 1/2	17 1/2	1,200	17 1/2	19 1/2
Freuhauf Trailer Co.	1	24 1/2	24 1/2	24 1/2	700	23	30
F W D Corporation	10	7 1/2	7 1/2	8 1/4	550	7 1/2	9 1/2
General American Transportation	2.50	74	74	74	100	60 1/2	74
General Eankshares Corp.	2	30 1/2	30 1/2	31 1/2	600	27 1/2	33 1/2
General Box Corp.	1	3 1/2	3	3 1/2	2,600	2 1/2	3 1/2
General Candy Corp.	5	16 1/2	16	18	421	14	18
General Contract Finance	2	7 1/2	7 1/2	7 1/2	400	7 1/2	8
General Dynamics	1	43 3/4	41 1/4	44	1,000	38 1/2	53
General Electric Co.	5	95	90 1/2	95 1/2	5,200	84 1/2	99 1/2
General Foods Corp.	123	119 1/2	119 1/2	123	200	89 1/2	123
General Motors Corp.	1.66 1/2	45 1/4	44 1/4	45 1/2	8,300	43	55 1/2
General Portland Cement	1	37 1/4	36	37 1/4	2,400	33 1/2	39 1/2
General Public Utilities	5	25 1/2	25 1/2	25 1/2	500	22 1/2	25 1/2
Genl Telephone & Electronics Corp	3.33 1/2	30 1/4	30 1/2	31 1/2	9,700	27	34
Genl Telephone & Electronics Corp New common w/	3.33 1/2	30 1/4	30 1/2	31 1/2	9,700	27	34
General Tire & Rubber	83 1/2	65 1/2	65	66	600	55 1/2	80 1/2
Genesco Inc	1	31 1/2	30 1/2	31 1/2	600	30 1/2	35 1/2
Gillette (The) Co.	1	74 1/2	74 1/2	74 1/2	100	69	74 1/2
Glen Alden Corp ex distribution	1	17 1/2	17 1/2	17 1/2	200	14 1/2	17 1/2
Glidden Co (Un)	10	37 1/2	37 1/2	37 1/2	100	35	43 1/2
Goldblatt Brothers	3	13 1/4	13 1/4	14 1/2	300	12 1/2	14 1/2
Goodyear Tire & Rubber Co.	5	41	39 3/4	41	3,200	36	47 1/2
Gossard (W H) Co.	1	22 1/2	22 1/2	22 1/2	200	21 1/4	23 1/2
Granite City Steel Co.	6.25	35 1/2	35	38 1/4	1,600	30	38 1/4
Gray Drug Stores	1	48	48 1/2	48 1/2	150	45	52 1/2
Great Lakes Chemical Corp.	1	1 1/4	1 1/4	1 1/4	3,800	1 1/4	1 1/4
Great Lakes Dredge & Dock	5	41 1/4	41 1/4	42	900	41 1/4	50 1/2
Gt Lakes Towing 7% noncum pfd	100	101	101	101	16	100	101
Greyhound Corp (Un)	3	21 1/2	21 1/2	22 3/4	1,200	20 1/2	23 1/4
Griesedieck Co	1	11 1/2	11 1/2	12	170	11 1/2	13
Gulf Oil Corp.	8.33 1/2	29 1/2	28 1/2	29 1/2	2,100	27 1/4	37
Gulf States Utilities Corp.	1	34 1/2	33 1/2	34 1/2	300	33 1/4	34 1/2
Heileman (G) Brewing Co.	1	15	15	15	500	14 1/2	16 1/2
Helm Werner Corp.	3	12 1/4	12 1/4	14 1/2	2,700	12	18 1/2
Heller (Walter E) & Co.	1	44 1/2	44 1/2	44 1/2	100	38 1/2	44 1/2
Hertz Corp.	1	57 1/2	57 1/2	58 1/2	600	58 1/2	58 1/2
Howard Industries Inc.	1	7	6 1/2	7	22,300	3 1/2	7
Hupp Corporation	1	10 1/2	9 1/2	11	4,800	8 1/2	13 1/4
Huttig Sash & Door	10	29 1/2	29 1/2	30	150	28 1/2	32 1/2
Illinois Brick Co.	10	25 1/2	25 1/2	25 1/4	350	25 1/2	30 1/2
Illinois Central RR.	5	38 1/4	37 1/4	38 1/4	500	35	47 1/2
Indiana General Corp.	1	112	107 1/2	112	5,400	73	112
New common w/	1	56 1/2	53 1/2	56 1/2	2,800	47 1/4	56 1/2
Inland Steel Co.	1	43 1/2	42 1/2	44 1/4	1,800	37 1/2	50 1/4
Interlake Steamship Co.	5	33	32 1/2	33 1/2	400	31	43
International Harvester	5	45 1/4	44 1/2	47 1/2	1,600	42 1/2	50 1/4
International Mineral & Chemical	5	32 1/2	32 1/2	33 1/2	900	29 1/2	33 1/2
International Nickel new com (Un)	5	54 1/2	54 1/2	56 1/2	500	54 1/2	54 1/2
International Paper (Un)	7.50	107	100 3/4	108 1/4	1,000	100	135 3/4
International Shoe Co.	5	33 1/2	33 1/2	33 1/2	36	32	36
International Tel & Tel (Un)	5	46	43	46	2,100	32	46 1/2
Interstate Power Co.	3.50	19 1/4	19 1/4	19 1/4	100	18 1/2	20
Jefferson Electric Co.	5	12	12	12 3/4	1,150	12	14 1/2
Jones & Laughlin Steel (Un)	10	68 1/2	68 1/2	71 1/2	4,900	60 1/2	89 1/2
Kansas Power & Light (Un)	5	37 1/2	37 1/2	37 1/2	400	31 1/2	37 1/2
Kennecott Copper Corp (Un)	8.75	76 1/2	76 1/2	78 1/2	700	75	99 1/2
Kimberly-Clark Corp.	5	78 1/2	78 1/2	79	900	63	80 1/2
Knapp Monarch Co.	1	5 1/2	5 1/2	5 1/2	100	4 1/2	5 1/2
Kropp Forge Co.	33 1/2	2 1/2	2 1/2	2 1/2	600	2 1/2	3 1/4
Laclede Gas Co common	1	22 1/2	22 1/2	22 1/4	400	18 1/2	22 1/2
Leath & Co common	5	28	28	28 1/2	50	27	29 1/2
Libby McNeill & Libby	1	10	9 1/2	10 1/4	2,700	9 1/2	11 1/2
Liggett & Myers Tobacco (Un)	25	227	219	228	1,200	162	228
Lincoln Printing Co common	1	18 1/2	18	18 3/4	400	15	21 1/2
Lytton's (Henry C) & Co.	1	8	8	8 1/4	900	7 1/2	8 1/4
Marquette Cement Mfg.	4	48 1/4	45	48 1/4	700	40 1/2	54 1/2
Marshall Field	5	52 1/2	52 1/2	52 1/2	200	45	52 1/2
Martin (The) Co.	1	44 1/2	44 1/2	44 1/2	100	36 1/2	48 1/2
Means (F W) & Co.	154	154	154	156	70	149	173
Convertible preferred	33	153	153	153	33	149	172
Merritt Chapman & Scott (Un)	12.50	14 1/2	14 1/2	14 1/2	200	13	18 1/2
Metropolitan Brick Inc.	4	10 1/4	10 1/4	10 1/2	400	10 1/2	13
Meyer Blank Co.	10	19 1/2	19 1/2	19 1/2	15	19	22 1/2
Middle South Utilities	10	29 1/2	29 1/2	29 1/2	400	25 1/2	29 1/2
Minnesota Brewing Co.	1	8 1/2	8 1/2	8 1/2	500	7 1/2	8 1/2
Minnesota Mining & Mfg (Un)	1	227	219	228	1,200	162	228
New common	1	75 1/2	72 1/2				



# OUT-OF-TOWN MARKETS (Range for Week Ended June 10)

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High	Low	High		Low	High	Low	High		Low	High	Low	High		Low	High	Low	High	
ACF Wrigley Stores Inc (Un)	2.50			12 3/4	12 3/4	200	12 3/4	Jun	15 3/4	Jan	5	36 1/2	36 1/2	36 1/2	100	33 1/2	Feb	37 1/2	Apr		
Abbott Laboratories	5			65 3/8	65 3/8	100	54	Mar	65 3/8	Jun	1				100	52	Jan	29 3/4	Mar		
Admiral Corp	1	17		16 3/4	17 1/8	800	16 3/4	May	23 3/8	Jan	1			400	11 3/4	May	16 3/4	Jan	16 3/4	Jan	
Aeco Corp	100	26c		25c	27c	13,000	25c	May	39c	Mar	1			700	8	Jun	13 3/4	Jan	56 1/4	Jan	
A J Industries	2			5 1/8	5 3/8	1,500	4 3/4	Jan	7 1/4	Jan	2			2,900	64 3/4	May	92 1/4	Jan	19 3/4	Jan	
Allegheny Corp common (Un)	1			10	10 1/4	600	9	May	13 1/4	Jan	1			500	17 1/4	Jun	19 3/4	Jan	19 3/4	Jan	
Warrants (Un)	9			7	7 1/2	700	6 3/4	May	10	Jan	1			4,600	51 1/2	Feb	108	Jun	30	Feb	
Allied Chemical Corp (Un)	9			53 3/8	55	200	47 1/2	Feb	55	Jun	5			1,000	24 3/4	May	22 3/4	May	22 3/4	May	
Allis-Chalmers Mfg Co (Un)	10	30 1/2		28 3/4	31	600	28 3/4	Jun	40	Jan	5			200	17 3/4	Jun	26 1/4	Jan	26 1/4	Jan	
Aluminium Limited	1	32 1/2		32	32 3/4	2,200	29 1/2	Apr	35 1/2	Apr	5			800	19	May	29 3/4	Mar	53 3/4	Jan	
Aluminum Co of America (Un)	1			88	88 3/8	500	87	Mar	102 1/2	Jan	1			1,600	85 1/4	Jan	99 3/4	Jan	19 3/4	Jan	
American Airlines com (Un)	1	20 1/2		19 3/8	21	1,600	17 3/4	Apr	25 1/2	Jan	1			4,400	10	Apr	11 1/2	Jan	55 3/4	Jan	
American Bosch Arms Corp (Un)	2	22		21 3/8	22	300	18 3/4	Apr	28 3/4	Jan	1			3,700	41 3/4	Apr	41 3/4	Apr	41 3/4	Apr	
American Broadast-Para Thea (Un)	1			36 3/8	36 3/8	100	27	Mar	37 1/2	May	1			200	38 3/4	Feb	41 1/2	Feb	25 3/4	Jan	
American Can Co (Un)	12.50	38		36 3/8	38	300	37 1/4	May	43 1/4	Jan	2.50	25 1/2	24 3/4	25 3/4	800	22 3/4	Jan	25 3/4	Jan	25 3/4	Jan
American Cement Corp pfd (Un)	25			25 3/8	25 3/8	100	25	Jan	26	Jan	5			7,600	27	May	34	Jun	34	Jun	
American Cyanamid Co (Un)	10	57 3/8		57	57 3/8	600	47 3/4	Mar	57 3/4	Jan	3.33 1/2	30 3/8	30 3/8	31 3/8	100	43 1/2	Feb	59 3/4	May	59 3/4	May
American Electronics Inc	1	15 1/2		15 3/4	16 1/8	700	11 3/4	May	23 3/4	May	80c	30 3/8	30 3/8	31 3/8	100	43 1/2	Feb	59 3/4	May	59 3/4	May
American Factors Ltd new (Un)	20	23		23	23 1/2	300	21 3/4	May	23 3/4	May	4	14 1/2	14 1/2	14 3/4	300	60	Jan	76	Jun	76	Jun
American MARG Inc	50c	10 1/2		10 1/2	12 3/8	2,500	8 3/4	May	14 1/4	Jan	1			900	2	May	2	May	2	May	
American Machine & Foundry	3.50			72 1/2	73 1/2	300	50 3/4	Mar	73 1/2	Jun	4	14 1/2	14 1/2	14 3/4	300	60	Jan	76	Jun	76	Jun
American Motors Corp (Un)	1.66 2/3	24 1/2		23 1/2	25	4,500	22 3/4	Mar	29 1/2	Apr	1			1,200	20 1/2	Jun	20 1/2	Jun	25 3/4	Jan	
American Potash & Chemical Corp	5			41 3/4	42 1/4	200	39 3/4	Mar	42 1/4	Apr	5	20 3/4	20 3/4	21	100	15	Apr	23 3/4	Jan	23 3/4	Jan
Amer Radiator & Stand Sanitary (Un)	5	13 1/2		13 1/2	13 3/4	3,200	80	Jan	96	Apr	1			100	36	Apr	36	Apr	60c	Jan	
American Tel & Tel Co	33 1/2	90 3/8		89 1/2	91 1/4	200	51 1/2	May	56 3/4	Jun	1			300	69	Jun	85	Jun	85	Jun	
Amer. Tobacco Co new com (Un)	12.50			56 3/8	56 3/8	600	32 1/4	May	43 1/4	Jan	1			400	36 1/2	May	47 1/2	Jan	47 1/2	Jan	
American Viscose Corp (Un)	25			36	37 1/4	3,000	30 3/8	Apr	42	Mar	1			600	2	May	3	Jan	3	Jan	
Ampex Corp	1	36 1/2		35 1/2	36 3/4	500	48	May	67 1/2	Jan	2 1/2	2 1/2	2 1/2	200	3 1/4	Mar	37 1/2	Jun	37 1/2	Jun	
Anaconda Co (Un)	50			51 1/2	51 1/2	200	4 3/4	May	7 1/2	May	6.25	36 3/4	37 1/4	37 1/4	3,700	1 1/2	Jan	1 1/2	Jan	1 1/2	Jan
Anthony Pools, Inc	1	5		5	5	200	3 1/4	Jan	38 1/2	May	1			100	39	Mar	65 3/4	May	65 3/4	May	
Arkansas Louisiana Gas (Un)	2.50			65 1/4	65 1/4	100	60	Mar	76 3/4	Jan	1			2,100	20	Feb	23 1/2	May	23 1/2	May	
Armco Steel Corp (Un)	10			35 1/2	35 1/2	400	29 3/4	May	42	Feb	3	21 1/2	21 1/2	22 1/4	200	23	Jan	27 3/4	Feb	27 3/4	Feb
Armour & Co (Ill) (Un)	5			21 3/4	22 3/8	400	19 1/2	Jan	26 3/4	Feb	1			500	27 3/4	Jun	36 1/4	Jan	36 1/4	Jan	
Warrants (Un)	1			18 3/4	18 3/4	100	18 3/4	Jun	22 3/4	Jan	8 1/2			100	29	29 1/2	39 1/2	Jun	39 1/2	Jun	
Ashland Oil & Refining (Un)	1			22 3/4	24 1/4	2,100	22	Jun	27 3/4	Jan	1			100	39 1/2	Jun	39 1/2	Jun	39 1/2	Jun	
Atchafalaya Topeka & Santa Fe (Un)	10			33 3/8	33 3/8	200	32 1/2	May	41 3/4	Jan	7 1/2	16 3/4	16 3/4	17 1/8	4,100	15 1/2	Mar	19 3/4	Mar	19 3/4	Mar
Atlantic Refining Co (Un)	10			4 1/2	4 1/2	900	4 1/2	Jun	6 1/2	Jan	2 1/12			100	63	Apr	70	Jun	70	Jun	
Atlas Corp (Un)	1	4 1/2		2	2 1/8	100	2	Jun	2 1/2	Jan	1			100	39	Feb	57 3/4	Jun	57 3/4	Jun	
Warrants (Un)	3	13		12 3/4	13 1/4	1,400	11 3/4	May	15 3/4	Jan	1			100	8 1/4	Mar	10 3/4	Mar	10 3/4	Mar	
Avnet Elec Corp new common	5c			17 3/8	17 3/8	100	14 1/4	May	19 1/4	May	2.50	34 3/4	34 3/4	34 3/4	100	34	Mar	37 3/4	Jan	37 3/4	Jan
Baldwin-Lima-Hamilton Corp (Un)	13	14		14	14	100	13	May	17 1/2	Jan	50c	2.35	2.10	2.45	82,800	62c	Feb	3.50	Jun	3.50	Jun
Baltimore & Ohio RR (Un)	100	33 3/4		33 3/4	33 3/4	200	30 3/4	May	42 1/2	Jan	10c	71c	60c	81c	316,000	32c	May	3.00	Jun	3.00	Jun
Barker Bros Corp	5	8		8	8	400	6 3/4	Jun	8 3/4	Jan	10	44 3/4	44 3/4	45 1/8	1,900	41 3/4	May	53	Feb	53	Feb
Barnhart-Morrow Consolidated	1	43c		40c	50c	3,700	36c	Jun	73c	Feb	1	17 1/4	17 1/4	17 3/4	400	17	May	22 1/2	Jan	22 1/2	Jan
Beckman Instrument Inc	1			88	88 3/8	400	65 1/2	Jan	90 3/4	Jun	1			500	9 3/4	Jun	13 3/4	Jan	13 3/4	Jan	
Bell & Howell Co	1			55	56 3/8	400	38 3/4	Jan	56 3/4	Jun	1			100	18 1/2	May	27 3/4	Mar	27 3/4	Mar	
Bendix Aviation Corp (Un)	5			68 3/8	69	200	62	May	73 1/2	Jan	50c	2.35	2.10	2.45	82,800	62c	Feb	3.50	Jun	3.50	Jun
Benguet Cons Inc (Un)	P1			1 1/4	1 1/4	300	1 1/4	May	1 1/4	Jan	10c	71c	60c	81c	316,000	32c	May	34	Feb	34	Feb
Bestwall Gypsum Co (Un)	40c			49 1/2	49 1/2	100	35 3/8	Jan	49 1/2	Jun	1			300	26 3/4	May	30	Jan	30	Jan	
Bethlehem Steel Corp (Un)	8	47 3/4		46 3/4	49 1/4	2,200	43 1/4	May	57 1/4	Jan	1			2,000	41 3/4	May	50	Jan	50	Jan	
Bishop Oil Co	2	8 3/4		8 3/4	9 3/8	400	8 1/2	May	10	Jan	1			100	63	Apr	70	Jun	70	Jun	
Black Mammoth Cons Min	5c			10c	12c	43,000	9c	Apr	15c	Jan	1			100	39	Feb	57 3/4	Jun	57 3/4	Jun	
Boeing Airplane Co (Un)	5	27 3/8		26	28 3/8	5,900	23	Apr	4 1/4	Jan	1			100	18 1/4	Mar	19 1/2	Feb	19 1/2	Feb	
Bolsa Chica Oil Corp	1	3 1/4		3	3 1/4	300	43 1/2	Jan	49 1/2	Jun	1			100	18 1/4	Mar	19 1/2	Feb	19 1/2	Feb	
Borden Co (Un)	15			49 1/2	49 3/8	800	37	Apr	48	Jan	1			100	34	Mar	37 3/4	Jan	37 3/4	Jan	
Borg-Warner Corp (Un)	5	38 1/2		38	38 3/8	2,100	29 1/4	Apr	35 3/4	Jan	1			100	34	Mar	37 3/4	Jan	37 3/4	Jan	
Broadway-Hale Stores Inc	5	35 1/2		34	35 1/2	1,300	29 1/2	Feb	71 1/2	Jan	1			100	34	Mar	37 3/4	Jan	37 3/4	Jan	
Brunswick Corp	5	69		68 3/8	71 1/2	400	17	May	27 3/4	Jan	1			100	10	May	16 1/4	Jan	16 1/4	Jan	
Budl Company	5	19 1/2		18 3/4	19 1/2	200	7 1/2	Jan	7 3/4	May	1			100	7 3/4	Jan	9 3/4	Jan	9 3/4	Jan	
Budget Finance Plan common	50c			8 1/2	8 1/2	200	8 1/2	Jan	8 3/4	Jan	1			100	7 3/4	Jan	9 3/4	Jan	9 3/4	Jan	
6% preferred	10			7 1/2	7 1/2	100	7 1/2	Jun	10 3/4	Apr	1			100	7 3/4	Jan	9 3/4	Jan	9 3/4	Jan	
60c convertible preferred	2.50			9 1/4	9 1/2	300	9 1/4	Jun	11 1/4												



## OUT-OF-TOWN MARKETS (Range for Week Ended June 10)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High				
Pacific Petroleum Ltd.	1	9%	9%	9 1/2	1,300	8 1/2	Jun	13 1/4	Apr
Pacific Tel & Tel common	14 2/7	---	28	28 1/4	500	26 1/2	Mar	32 1/2	Jan
Preferred	100	---	134 1/4	134 1/4	20	134	May	140 1/2	Feb
Packard-Bell Electric Corp.	50c	33 3/4	32 1/4	34 1/4	600	26 1/4	Apr	38 3/4	Jan
Pan American World Airways (Un)	1	---	19	19 3/4	2,000	17	Mar	22 1/2	Jan
Paramount Pictures Corp (Un)	1	44 1/4	43 1/4	44 1/4	700	41	May	46 1/4	Mar
Parke Davis & Co cap.	1	---	48 1/4	48 1/4	300	37 1/2	Mar	49 1/2	Jun
Penney (J C) Co (Un)	1	---	130	130	200	121	Apr	130	Jun
Pennsylvania RR Co (Un)	10	14 3/4	13	14 3/4	1,200	42 1/2	Jun	43 1/4	Jun
Pepsi-Cola Co (Un)	33 1/2	45 1/4	44 1/4	45 1/4	4,100	34 1/4	Mar	45 1/4	Jun
Pepsi-Cola United Bottlers	1	7 1/4	7 1/4	7 3/4	300	7 1/2	Jun	7 3/4	Jun
Pfizer (Chas) & Co Inc (Un)	1	31 1/2	31	31 1/2	100	26 1/4	Mar	33 1/2	Jan
Phelps Dodge Corp (Un)	12.50	---	46 1/2	46 1/2	100	44	Mar	57 1/2	Jan
Philo Corp (Un)	3	32	32	33 1/4	2,200	27 1/2	Feb	38 1/4	Apr
Philip Morris & Co (Un)	5	69	69	69	100	61 1/4	Apr	66 3/4	Jun
Phillips Petroleum Co.	5	---	43 1/4	44 1/4	400	41 1/4	Mar	47 1/2	Jun
Procter & Gamble Co (Un)	2	116 1/4	116 1/4	116 1/4	100	83	Feb	116 1/4	Jun
Puget Sound Pulp & Timber	3	---	25	25	100	22 1/2	Mar	29 1/2	Jan
Pure Oil Co (Un)	5	29	29	29	200	27 1/2	Jun	38 1/4	Jan
Radio Corp of America (Un)	77	75	75	77	700	60	Feb	78 1/4	Apr
Ry Equip & Realty Co	1	---	7 1/2	7 1/2	1,000	7 1/2	Jun	9	Feb
Rayonier Inc	1	19 1/2	18	20 1/2	3,000	17 1/2	Jun	27 1/4	Jan
Raytheon Co (Un)	5	---	41	44 1/2	500	37 1/2	May	53 1/4	Jan
Republic Pictures (Un)	50c	9 1/2	9 1/2	10 1/2	1,200	7 1/2	Feb	10 1/4	Apr
Republic Steel Corp (Un)	10	65	64	65 1/2	600	56 1/2	Apr	77 1/2	Jan
Reserve Oil & Gas Co.	1	18	17 1/2	18 1/2	3,800	17	Apr	25 1/2	Jan
Revlon Inc	1	---	67 1/2	68	300	49 1/2	Jan	68	Jun
Rexall Drug & Chemical Co.	2.50	---	50 1/2	54 1/4	2,600	38 1/2	Mar	54 1/4	Jun
Reynolds Metals Co (Un)	5	56 1/4	56 1/4	58 1/2	300	53	Mar	71 1/2	Jan
Reynolds Tobacco Co.	5	69 1/2	69	69 1/2	400	55 1/2	Jan	69 1/2	Jun
Rheem Manufacturing Co.	1	---	21	21	100	18 1/4	May	28	Jan
Rice Ranch Oil Co.	1	---	1.15	1.15	100	90c	Mar	1.35	May
Rockwell-Standard Corp (Un)	5	34	34	34	100	33 1/2	Mar	37 1/4	Jan
Rohr Aircraft	1	---	14 1/4	14 1/4	400	17 1/4	Jan	17 1/4	Jan
Royal Dutch Petroleum Co (Un)	20g	38 1/2	38 1/2	39 1/2	1,300	36 1/2	Jun	46 1/4	Jan
Ryan Aeronautical Co.	20 1/4	19 1/2	19 1/2	22 1/4	1,200	14 1/4	May	22 1/2	Jun
Safeway Stores Inc	1.66 1/2	37 1/2	37 1/2	38	2,600	36 1/4	Feb	40 1/4	Apr
St Louis-San Francisco Ry (Un)	1	---	18 1/4	18 1/2	700	16 1/4	May	22 1/2	Jan
St Regis Paper Co (Un)	5	---	40 1/2	40 1/2	200	38	Jun	55	Jan
San Diego Gas & Elec common	10	---	27 1/4	27 1/2	300	24 1/4	Jan	27 1/4	Jun
5.60% preferred	20	---	22 1/2	22 1/2	100	22 1/2	Jun	22 1/2	Jun
5% preferred	20	---	19 1/2	19 1/2	100	19 1/2	May	21	Mar
San Diego Imperial Corp.	1	9 1/2	9 1/2	10 1/4	11,000	7	Mar	10 1/2	May
Schenley Industries (Un)	1.40	23 1/4	23 1/4	23 3/4	100	22	May	36 1/4	Jan
Scott Paper Co.	1	90 1/2	90 1/2	90 1/2	100	73 1/2	Feb	90 1/2	Jan
Seaboard Finance Co.	1	---	21 1/2	22 1/2	300	20 1/2	Apr	22 1/2	Jun
Sears, Roebuck & Co.	3	---	53 1/4	54 1/4	500	44 1/2	Feb	54 1/4	Jun
Shasta Water Co (Un)	2.50	---	9 1/4	10	400	8 1/4	May	10 1/2	Jan
Shell Oil Co.	7.50	---	36 1/4	36 1/2	700	30 1/4	Jun	41	Jan
Shell Trans & Trading Co Ltd.	1	---	20 1/2	20 1/2	100	19 1/2	Mar	22 1/2	Jan
Siegler Corp	1	---	39	40 1/4	900	30	Feb	42 1/2	Jun
Signal Oil & Gas Co class A	2	20	19 1/2	20 1/4	7,000	18 1/4	Jun	20 1/4	Jan
Sinclair Oil Corp	5	38	36 1/2	38	1,100	36 1/2	Jun	55 1/2	Jan
Smith-Corona-Marchant Inc	5	---	14 1/4	15 1/4	300	12 1/2	May	18 1/2	Feb
Socony Mobil Oil Co (Un)	15	37 1/2	36	37 1/4	1,400	35	Jun	42	Jan
Southern Calif Edison Co common	25	---	56 1/4	57 1/4	3,400	56 1/4	Feb	60 3/4	Jan
4.78% preferred	25	---	23 1/2	23 3/4	300	22 1/2	Jan	23 1/2	Jun
4.48% conv pfd	25	---	48 1/2	48 1/2	100	48	Jun	50 1/2	Mar
4.32% preferred	25	---	21 1/4	21 1/2	300	20 1/2	Jan	21 1/2	Apr
Southern Calif Gas Co utd series A	25	---	28 1/2	28 1/2	500	28 1/2	Feb	30	Jan
Southern Calif Petroleum	2	5 1/4	5 1/4	5 1/2	1,200	4 1/2	Jan	7	Mar
Southern Co (Un)	5	---	45 1/4	45 3/4	200	39 1/2	Jan	46	May
Southern Pacific Co.	1	21	19 1/4	21 1/4	5,500	19 1/4	Mar	23 1/4	Jan
Southwestern Public Service	1	---	25 1/2	26 1/2	1,000	23 1/4	May	26 1/2	Jun
Sperry-Rand Corp	50c	23 1/4	23 1/4	24 1/4	5,000	20 1/4	Apr	26	Jan
Warrants (Un)	10 1/4	10 1/4	10 1/4	10 1/4	100	8 1/2	May	12 3/4	Feb
Spiegel Inc common	---	---	38 1/2	38 1/2	100	31 1/4	Apr	38 1/2	Jun
Standard Brands Co (Un)	---	---	42 1/2	43 1/4	400	35 1/4	Feb	43 1/4	Jun
Standard Oil Co of California	6 1/4	42 1/2	40 3/4	43	12,100	40	Jun	51 1/4	Jan
Standard Oil of N J (Un)	25	---	37 1/2	39 1/4	700	35 1/2	May	44	Jan
Standard Oil (Ohio) (Un)	7	42 1/4	41 1/4	43 1/4	4,700	40	Jun	50 1/2	Jan
Stanley Warner Corp (Un)	5	---	45 1/4	45 3/4	100	45 1/2	Jun	54 1/2	Jan
Stauffer Chemical Co.	5	59	28 1/2	28 1/2	100	26 1/2	Jun	42 1/2	Jan
Sterling Drug Inc (Un)	5	---	58 1/2	60	1,300	56 1/2	Jun	65	Jan
Studebaker-Packard common (Un)	10	10	9 1/4	10 1/4	400	47 1/2	Mar	60 1/2	Jun
When issued	10	---	8	8 1/2	5,300	9	May	24 1/4	Jan
Suburban Gas	1	33 1/4	33 1/4	33 1/2	2,000	7 1/2	May	17 1/4	Jan
Sunray Mid-Continent Oil (Un)	1	21 1/4	21 1/4	21 1/4	500	25 1/2	Mar	37	May
Sunset International Petroleum	1	---	3 1/2	3 1/2	800	20 1/2	May	24 1/4	Jan
Swift & Co (Un)	25	---	46 1/2	47	500	43 1/4	Apr	50 1/2	Feb
Telautograph Corp	1	---	8 1/4	8 1/2	400	7	May	9 1/2	Jan
Tennessee Gas Transmission	5	34	33	34	2,200	32 1/2	Jun	37	Mar
New common w i	5	23	22 1/4	23	500	22 1/4	Jun	24 1/2	Apr
Texaco Inc (Un)	25	---	66 1/4	72	1,700	64 1/4	Jun	86 1/2	Apr
Texas Gulf Sulphur Co (Un)	16 1/4	16 1/4	16 1/2	16 3/4	1,300	16 1/4	Jun	18 1/2	Jan
Textron Inc common	50c	22 1/2	20 1/2	24 1/4	5,900	19 1/2	May	24 1/2	Feb
\$1.25 preferred	---	---	25	25	100	24 1/4	Mar	25	Jan
Thompson Ramo Wooldridge Inc	5	---	65	65	200	47	Feb	65	Jun
Thriftmart Inc	1	---	24 1/4	24 1/2	700	24 1/4	Jun	31	Jan
Tidewater Oil common	10	18 1/2	18 1/2	19 1/2	500	17	Jun	24	Jan
Preferred	25	---	22	22	100	21 1/4	Jan	22 1/2	Apr
Tishman Realty & Const Co	1	---	18	18 1/4	200	17	May	21 1/4	Jan
Transamerica Corp	2	---	25 1/4	26 1/2	5,300	22 1/4	May	29 1/4	Mar
Trans World Airlines Inc	5	---	14 1/2	14 1/2	200	12 1/4	Apr	18 1/2	Jan
Trico Oil & Gas Co (Un)	50c	3 1/2	3 1/2	3 1/2	300	3 1/2	Feb	5 1/4	Mar
Tri-Continental Corp (Un)	1	36 1/4	34 1/4	36 1/4	1,300	33 1/4	May	38 1/2	Jan
Twentieth Century-Fox Film (Un)	---	---	36 1/2	36 1/2	100	30 1/4	Mar	39 1/2	May
Union Carbide Corp (Un)	10	---	139 1/2	139 1/2	100	127	Mar	145 1/4	Jan
Union Electric Co (Un)	10	---	37 1/2	38	400	31 1/4	Jan	38	Jun
Union Oil Co of Calif	25	39	36 1/2	39	1,200	33 1/2	Mar	41 1/4	Jan
Union Pacific Ry Co (Un)	10	26 1/2	25 1/2	26 1/4	1,500	25 1/2	Jun	35	Apr
United Airlines Inc.	10	32 1/2	31 1/2	33 1/4	1,900	12 1/2	Jun	16 1/2	Mar
United Aircraft Corp (Un)	5	39 1/4	37 1/2	39 1/4	500	25 1/4	Apr	37 1/2	Jan
United Corp (Un)	1	---	7 1/2	7 1/2	1,200	32 1/2	Apr	40 1/2	May
United Fruit Co.	---	24 1/2	23 1/4	24 1/4	500	7 1/2	Mar	7 1/2	Jan
United Gas Corp (Un)	10	29 1/4	28 1/2	29 1/4	500	21	May	30 1/2	Jan
United Industrial Corp common	1	9	8 1/2	9	300	27 1/4	May	32 1/2	Jan
Convertible preferred	8.50	---	6	6	500	7	May	11 1/4	Jan
U S Industries Inc common	1	---	11 1/2	11 1/2	100	6	Jun	7	Jan
U S Plywood Corp	1	---	49 1/2	49 1/2	500	10	Apr	13 1/2	Jan
U S Rubber (Un)	5	---	57 1/2	58 1/4	400	44 1/4	Mar	49 1/2	Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High				
U S Steel Corp common	16 1/2	85 1/2	83 1/2	85 1/4	2,800	74 1/2	May	103	Jan
Universal Cons Oil Co.	10	---	32 1/2	32 1/2	200	30 1/2	May	41	Jan
Universal Match Corp new com	2.50	---	62	62 1/2	200	42 1/2	Apr	64 1/2	May
Varian Associates	1	60 1/4	55 1/2	60 1/4	1,400	40	Jan	60 1/4	Jun
Victor Equipment Co.	1	26	25	26	600	25	Jun	33	Jan
Washington Water Power	---	---	40 1/4	41					



# CANADIAN MARKETS (Range for Week Ended June 10)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Banque Canadian National	10	53 1/2 53 1/2	977	43 Mar 65 Mar	Labatt Limited (John)	27	26 1/2 27	235	24 Apr 28 1/2 May
Banque Provinciale (Canada)	10	36 1/4 36 1/4	1,425	33 1/2 May 41 Jan	Laura Secord Candy Shops	3	26 1/2 26 3/4	75	23 1/2 Jan 28 1/2 Mar
Bathurst Power & Paper class A	42	42 42	100	36 Feb 44 Apr	Lewis Bros Ltd	10	a10 1/2 a10 1/2	10	10 1/2 May 10 3/4 Mar
Class B	42	31 31 1/4 46	425	23 1/4 Mar 33 3/4 Apr	Loeb (M) Ltd	7	7 7	300	6 Jan 7 1/2 Jan
Bell Telephone	25	45 1/2 45 1/2	13,224	42 3/4 Jan 46 Jun	Lower St Lawrence Power	100	30 1/4 30 1/4	100	29 1/4 Jan 31 Jun
Bowater Corp 5% preferred	50	45 1/4 45 1/4	155	41 1/2 Jan 46 1/2 Jun	MacMillan Bloedel & Powell River Ltd	15 1/2	15 1/2 16 1/2	5,426	14 1/2 Mar 19 Jan
5 1/2% preferred	50	48 1/4 47 1/2 48 1/4	930	45 1/4 Jan 49 1/2 Mar	Mallman Corp Ltd 5% pfd	100	a85 a85	25	89 Mar 89 Mar
Bowater Paper	5	8 1/2 8 1/2	2,001	7 1/4 May 10 1/4 Jan	Massey-Ferguson common	10	9 1/2 10 1/2	19,021	8 1/2 Mar 12 1/2 Jan
Bowaters Mersey 5 1/2% pfd	50	47 47	75	45 Mar 48 May	4 1/2% preferred	100	96 96	200	96 Jun 100 1/2 Feb
Brazilian Traction Light & Power	5.00	3.25 5.00	15,441	3.25 Jun 5.00 Jun	5 1/2% preferred	100	96 100 1/4	416	93 1/2 Mar 102 Jan
British American Bank Note Co	50	49 50	50	50 Mar 52 1/4 Jan	Mitchell (Robt) class A	100	a12 1/2 a12 1/2	85	10 1/2 May 13 May
British American Oil common	28	27 1/4 28 1/2	5,200	27 1/4 Jun 35 1/4 Jan	Molson Breweries Ltd class A	24 1/2	24 1/2 24 1/2	963	21 Feb 26 1/2 Jan
Br. Ish Columbia Electric	100	a74 1/2 a74 1/2	15	69 Mar 73 1/2 May	Class B	24 1/2	41 41 1/4	150	39 Apr 41 1/2 Jan
4% preferred	100	a84 a84	10	81 Mar 85 Jun	Preferred	40	41 1/4 41 1/4	325	15 1/2 May 17 1/2 Jan
4 1/4% cum red pfd	50	41 1/2 40 1/4 41 1/2	260	36 1/2 Jan 41 1/2 Jun	Montreal Locomotive	100	16 1/2 16 1/2	25	86 1/2 Apr 91 Jan
5 1/2% preferred	50	50 1/2 50 1/2	335	47 1/4 May 50 1/2 Jun	Morgan & Co 4 1/4% pfd	100	86 1/2 86 1/2	25	86 1/2 Apr 91 Jan
British Columbia Forest Products	100	12 1/2 12 1/2	100	11 1/4 Mar 14 1/4 Jan	National Drug & Chemical common	5	15 15	325	14 1/4 Apr 15 1/2 Jan
British Columbia Power	32 1/2	31 1/2 33 1/4	3,456	30 3/4 Apr 37 1/4 Jan	National Steel Car Corp common	a13 3/4	a13 3/4 a14	358	12 Mar 19 1/4 May
British Columbia Telephone	25	44 1/4 45 1/2	800	42 Mar 45 Jun	Niagara Wire Weaving common	1	a9 a9	1	11 Mar 11 Mar
Brockville Chemical preferred	10	10 1/4 11	960	9 1/2 Mar 11 1/2 Jan	Noranda Mines Ltd	70	70 70	3,535	37 1/4 Jun 48 1/2 Jan
Brown Company	1	14 1/4 13 1/4 14 1/4	1,450	9 1/2 Feb 15 May	Northwest Utilities preferred	100	70 70	10	70 Feb 70 Feb
Bruce Mills Ltd class B	2.20	2.20 2.20	87	2.20 Jun 2.75 Feb	Nova Scotia Light & Power	14 1/4	14 14 1/4	1,540	13 Mar 14 1/4 Jan
Building Products	34 1/2	34 34 1/2	425	29 1/4 Jan 34 1/2 Jun	Ogilvie Flour Mills common	a42	a42 a42	55	40 Mar 46 1/2 Jan
Calgary Power common	19	18 1/4 19	4,060	16 1/2 Feb 19 1/2 Jan	7% preferred	100	125 1/2 130	80	125 Apr 138 Jan
Preferred	100	97 97 97	453	93 Mar 98 May	Ontario Steel Products	100	a20 a21	50	20 May 23 Jan
Canada Cement common	28	27 1/2 28 1/2	3,504	26 3/4 May 35 Jan	Pacific Petroleum	9.10	9.10 9.40	683	8.75 Jun 12 1/2 Apr
\$1.30 preferred	20	26 1/2 27 1/4	250	24 1/4 Apr 27 1/4 Jun	Page-Hersey Tubes	1	23 1/2 25 1/2	2,352	23 1/2 Mar 29 Jan
Canada Iron Foundries common	10	18 18 19 1/4	2,960	18 Jun p23 Mar	Penmans common	1	28 1/2 28 1/2	35	27 1/4 Mar 31 Jan
4 1/4% preferred	100	75 75	25	75 Jun 83 Jan	Perfor Development	1	12 1/2 12 1/2	1,100	10 1/2 Jan 12 1/2 Jun
Canada Malting common	51	51 52	315	39 1/2 Mar 52 Jun	Power Corp of Canada	1	47 47 1/4	175	44 1/4 Apr 55 1/4 Jan
4 1/2% preferred	26	a23 1/2 a23 1/2	75	23 1/2 Apr 24 Feb	Price Bros & Co Ltd common	100	42 3/4 43 3/4	1,390	38 1/4 Mar 47 Jan
Canada Safeway Ltd 4.40% pfd	100	a82 1/2 a82 1/2	3	82 Jan 82 Jan	4% preferred	100	75 75 75	25	75 Jun 84 Jan
Canada Steamship common	12.50	42 1/4 43	377	39 1/2 Mar 45 1/2 Jan	Provincial Transport common	50	14 14 14	855	13 1/2 Mar 15 Apr
5% preferred	12.50	a10 1/4 a10 1/4	20	10 1/4 Feb 11 1/2 Feb	5% preferred	50	a40 a40	2	40 1/2 Mar 41 Feb
Canadian Aviation Electronics	18 1/2	18 1/4 19 1/4	1,060	13 Feb 19 1/2 Jun	Quebec Natural Gas	1	11 1/2 11 1/2	1,045	11 Jun 18 Jan
Canadian Bank of Commerce	10	53 1/2 53 1/4	2,618	46 1/2 Mar 56 Jan	Units	72	72 73	270	72 Jun 77 Apr
Canadian Breweries common	37 3/4	36 1/2 38	3,238	31 1/2 Mar 38 Jun	Warrants	3.35	3.35 3.45	1,235	3.35 Jun 5.80 Feb
Canadian British Aluminum	a11 1/2	a10 a11 1/2	51	11 1/2 May 16 Jan	Quebec Power	36	36 36	611	33 1/2 Mar 36 Feb
Canadian Bronze common	20 1/2	20 1/2	385	20 1/4 Apr 22 1/2 May	Reitman's Canada Ltd common	15 1/2	16	1,855	14 May 16 1/2 Jan
Canadian Cannery class A	75	a13 1/2 a13 1/2	75	12 1/4 Apr 13 1/4 Jan	Class A	14	14	1,841	13 Feb 16 1/2 Jan
Canadian Celanese common	20	19 1/4 20	1,140	18 1/2 Apr 23 Jan	Reynolds Aluminum preferred	100	a81 a81	5	80 Jan 81 Jun
\$1.75 series	25	31 31	42	28 Feb 31 Jun	Robertson (James) Co	1	a15 1/2 a15 1/2	7	14 1/2 Jan 15 1/2 Mar
Canadian Chemical Co Ltd	10	6 1/2 6 1/2	1,325	5 1/2 May 7 1/2 Jan	Roe (A V) (Canada) common	5 1/2	5 1/2	1,293	4.75 Mar 6 1/4 Jan
Canadian Fairbanks Morse class A	50c	9 1/4 10	1,775	9 Feb 10 1/2 Jan	Preferred	100	a74 a74 1/2	25	70 Jun 80 Jan
Class B	50c	6 1/2 6 1/2	515	6 1/2 Apr 7 1/4 Jan	Rolland Paper class A	100	35 36	225	30 1/2 Jan 36 Jun
Canadian Husky common	1	5.60 5.60	200	5.55 Jun 8.45 Jan	Class B	100	a41 a41	10	34 1/2 Jan 41 1/4 Jun
Canadian Hydrocarbons	1	10 1/2 10 1/2	200	9 1/2 May 12 1/2 Jan	Royal Bank of Canada	10	70 1/2 69 1/2 70 1/2	3,161	66 1/4 Mar 80 Jan
Canadian Industries common	13 1/4	13 1/4 13 1/2	1,310	13 1/4 Apr 17 1/4 Jan	Rights	2.91	2.82 2.91	38,320	2.54 Apr 3.15 Mar
Canadian International Power	50	43 1/2 43 1/2	2,501	43 1/2 Jan 16 May	Royalite Oil Co Ltd common	100	7.00 7.05	600	6.75 Jun 9.50 Mar
Preferred	50	43 1/2 43 1/2	552	43 1/2 Jan 16 May	St Lawrence Cement class A	11 1/4	11 11 1/4	625	11 Jun 13 1/2 Jan
Canadian Oil Companies common	20 1/2	20 1/2 21 1/4	420	20 Mar 24 3/4 Jan	St Lawrence Corp common	100	18 1/2 18 1/2	4,685	15 1/2 Mar 18 1/2 May
5% preferred	100	a90 1/4 a90 1/4	11	92 1/4 Apr 92 1/4 Apr	5% preferred	100	95 95	95	90 Feb 95 Jan
Canadian Pacific Railway	25	25 1/4 25 1/2	4,531	22 1/2 Mar 26 1/2 Apr	Salada-Shirriff-Horsely common	1	9 1/2 9 1/2	885	8 1/2 Mar 11 Jan
Canadian Petrofina Ltd preferred	10	10 1/2 10 1/2	1,172	8 1/2 May 13 1/2 Feb	Shawinigan Water & Power common	26 3/4	26 3/4 29 1/4	5,445	25 Mar 30 1/4 Jan
Canadian Vickers	350	14 1/2 14 1/2	350	12 3/4 Apr 17 Jan	Class A	50	a29 a29	20	26 Mar 31 1/2 Jan
Coghlin (B J)	50	a3.75 a3.75	50	3.50 May 5.00 Feb	Class B 4 1/2% pfd	50	a41 1/4 a41 1/4	3	4 1/2 Jan 43 1/2 May
Columbia Cellulose Co Ltd	4.00	4.00 4.05	1,800	3.75 Jan 4.90 Feb	Sherwin Williams of Canada	100	40 40	75	40 Jun 45 Jan
Combined Enterprises	500	7 1/2 7 1/2	500	7 1/2 Jun 11 1/2 Jan	Sicard Inc	7	7 7	10	6 Apr 8 1/4 Jan
Consolidated Mining & Smelting	19 1/4	18 1/2 19 1/4	5,434	17 Mar 19 1/4 Jan	Simpsons	29 1/4	29 1/2 30 1/2	800	27 1/2 Mar 31 May
Consumers Glass	25	25 25	165	22 1/2 Mar 29 Jan	Sogemines 6% preferred	10	19 1/2 19 1/2	150	17 1/2 May 24 1/2 Jan
Corbys class A	75	a16 1/2 a17 1/4	75	16 1/2 Mar 19 1/4 Jan	Southern Canada Power	100	21 1/4 21 1/4	545	20 1/2 May 21 1/2 May
Class B	20	a16 1/2 a17	20	16 1/2 Apr 18 Jan	Southern Canada Power	100	58 58	205	5 1/2 Apr 58 Jan
Coronation Mortgage	10 1/2	10 1/2 10 1/2	1,475	8 1/2 May 10 1/2 Jun	Standard Structural Steel	12 1/2	12 1/2 13 1/2	585	12 1/2 May 17 Jan
Credit Foncier Franco-Canadian	10	107 107	10	100 May 110 Feb	Steel Co of Canada	74 1/2	74 1/2 75 1/2	1,878	70 Mar 87 1/2 Jan
Crown Cork & Seal Co	25	48 1/2 48 1/2	25	46 Apr 55 Feb	Steinbergs class A	1	20 18 1/2 20 1/2	1,580	17 1/2 Mar 24 Jan
Crown Zellerbach class A	2	1.025 1.025	1,025	17 1/2 Feb 20 1/2 May	Texaco Canada Ltd	49 1/2	48 1/4 50	295	45 Mar 58 Jan
Crush International Ltd common	100	7 1/2 7 1/2	100	7 1/2 Jun 9 1/2 Jan	Trans Canada Pipeline	18 1/2	17 1/4 19	3,205	16 1/2 Jun 25 1/2 Jun
Distillers Seagrams	2	29 1/2 28 1/2 29 1/2	3,205	20 1/4 Mar 31 1/2 Jan	Triad Oils	1	2.23 2.40	1,350	2 1/2 Mar 4 00 Jan
Dome Petroleum	2.50	6.95 6.95	350	6.60 Feb 8.40 Apr	United Steel Corp	7	7 7	565	6 1/2 Mar 8 1/2 Jan
Dominion Bridge	18 1/2	18 1/2 18 1/2	1,860	17 Feb 21 Jan	Viau, Ltd	15	15 15	320	1 1/2 Jan 20 1/4 Apr
Dominion Corsets	25	a16 a16	25	17 1/4 Mar 17 1/4 Jan	Walker Gooderham & Worts	1	26 1/2 27	2,621	26 1/2 Jun 28 1/2 Jan
Dominion Dairies common	600	12 12 1/2	600	9 1/2 Apr 13 1/4 Jan	Webb & Knapp (Canada) Ltd	1	2.80 2.80 3.00	3,000	2.60 May 3.35 Jun
Dominion Foundries & Steel com	43	43 44 1/4	1,000	42 1/2 Apr 52 Jan	Weston (Geo) Class B	1	35 35	60	2 1/2 Mar 36 1/4 Jan
Dominion Glass common	300	77 77	300	71 Mar 90 Jan	Zellers Ltd 4 1/2% preferred	50	44 44	500	41 1/2 Feb 44 Jan
Dominion Steel & Coal	800	13 1/2 13 1/2	800	12 1/2 Mar 15 1/4 Jan					
Dominion Stores Ltd	53	48 1/2 53	975	41 1/4 Mar 55 Apr					
Dominion Tar & Chemical common	14 1/2	13 1/2 14 1/2	12,940	13 1/2 Mar 16 1/4 Jan					
Redeemable preferred	23 1/2	a17 1/2 a17 1/2	2	18 1/2 Jan 19 1/2 Apr					
Dominion Textile common	9 1/2	9 1/2 9 1/2	2,506	8 1/4 Feb 10 1/4 Jan					
Douhne Bros Ltd	3 1/2	15 15 1/2	400	13 1/2 Mar 16 Jan					
Dow Brewery	25	45 45	25	45 Jan 45 1/2 Jan					
Du Pont of Canada common	22 1/2	22 1/2 23 1/2	801	20 Mar 24 1/2 May					
Dupont Freres class A	a6 1/4	a6 1/4 a6 1/4	125	6 1/2 Mar 7 1/2 Jan					
7% East Kootenay Power	165	9 1/2 9 1/2	165	7 Mar 10 Apr					
Eddy Paper common	61	60 61	50	55 Apr 66 Jan					
Class A preferred	20	61 61	50	55 Apr 67 1/4 Jun					
Electrolux Corp	1	19 20 20	1,035	17 Mar 20 Jan					
Enamel & Heating Prod class A	300	9.00 9.00	300	9 1/2 Jan 10 Jan					
Famous Players Canadian Corp	206	19 19	206	18 1/4 Feb 21 1/4 Mar					
Fleetwood Corp	600	10 10 1/4	600	9 1/2 May 11 1/4 Apr					
Ford Motor Co	70	a67 a67	70	63 1/2 Mar 87 Jan					
Foundation Co of Canada	1,525	9 1/2 10	1,525	9 Apr 12 Dec					
Fraser Cos Ltd common	1,000	27 1/2 27 1/2	1,000	24 1/2 Mar 28 1/2 Jan					
French Petroleum preferred	10	4.65 4.95	1,055	4.40 May 6.25 Jan					
Frost & Co (Chas E)	1	14 1/2 15 1/2	988	13 1/4 Apr 15 1/2 Jun					
Gatineau Power common	35 1/2	35 1/2 35 1/2	675	32 Feb 36 1/2 Jan					
5% preferred	100	97 97	595	90 Mar 97 Jan					
5 1/2% preferred	100	102							



# CANADIAN MARKETS (Range for Week Ended June 10)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Toronto Stock Exchange										
Par	Low	High	Low	High	Low	High	Prices Shown Are Expressed in Canadian Dollars										
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High						
Soca Ltée	2	1.70	1.70	100	1.60	2.10	Feb	Abacus Mines Ltd.	1	25c	23c	27c	12,349	20c	Jan	40c	Jan
Southern Canada Power 6% pfd.	100	116	116	30	114	120	Feb	Abitibi Power & Paper common	25	40 3/4	40 3/4	41 1/4	7,365	35	Mar	41 3/4	Jan
Traders Finance Corp class A	36 1/4	35	37	1,645	32 1/4	37 1/2	Jan	Preferred	25	22 1/2	23	23	815	21 1/4	Mar	23	Jan
Trans-Canada Corp Fund	10	30	30	250	29	33 1/2	Feb	Acadia Atlantic Sugar common	100	10	10 1/4	10 1/4	549	9 1/4	Apr	12	Feb
Trans-Canada Freezers Ltd.	10	6	6	200	5 1/2	6 1/2	Feb	Preferred	100	85	85	50	85	Jan	87 1/4	May	
Trans Mountain Oil Pipe Line Co.	10	8 1/4	9 1/4	1,400	8 1/4	12	Jan	Acadia Uranium Mines	100	7c	7c	7c	14,020	6c	May	11 1/2	Jan
Union Gas of Canada Ltd com.	13 1/2	13 1/2	13 1/2	1,375	12 1/4	16 1/2	Jan	Acne Gas & Oil	100	15c	15 1/2	15 1/2	9,300	10c	Mar	27c	Jan
5 1/2% class A preferred	50	53	53	25	50	53	Jun	Advocate Mines Ltd.	1	3.45	3.45	3.50	7,650	2.60	Jan	3.65	Mar
United Amusement Corp Ltd.	10	12	12	100	12	12	Jun	Agnico Mines Ltd.	1	73c	69c	73c	12,085	54c	Jan	77c	Jan
Class A voting trust	10	12	12	100	12	12	Jun	Akaltcho Yellowknife Gold	1	38c	40c	40c	2,000	34c	Apr	44c	Feb
United Corporations class B	19 1/2	19 1/2	19 1/2	17	18 1/2	21	Jan	Alba Explorations	1	2.25	2.15	2.40	4,000	4c	Jan	7 1/2	Jan
United Loan Corporation class A	10	17 1/4	18 1/4	685	17 1/4	18 1/4	Jan	Alberta Distillers common	100	81c	80c	82c	7,050	2.15	Jun	2.90	Jan
United Principal Properties	2.00	1.90	2.00	8,550	2.00	2.40	Jan	Warrants	100	1.95	1.85	2.10	1,800	72c	May	1.20	Jan
Waterman Pen Co Ltd (L E)	4 1/2	4 1/2	5 1/4	4,150	3.45	6.00	Mar	Voting trust	100	19 1/2	19 1/2	19 1/2	6,122	18 1/2	Jun	2.35	Apr
<b>Mining and Oil Stocks—</b>																	
Advocate Mines Ltd.	1	3.50	3.50	100	2 90	3.60	Mar	Alberta Gas Trunk	5	101 3/4	100	101 3/4	2,718	100	Jun	101 3/4	Jun
Alscope Explorations Ltd.	10c	10c	10c	4,400	10c	20c	Jan	Class A	100	4.85	4.75	4.95	12,163	4.75	Jun	4.75	Jun
Ameranium Mines Ltd.	1	3c	3c	4,500	3c	4c	Jan	Alberta Pacific Consolidated Oils	1	36c	37c	37c	1,000	36c	Jun	60c	Jun
Anacon Lead Mines Ltd.	20c	49c	49c	500	4c	89c	Jan	Algom Uranium common	1	10 1/4	10 1/4	10 1/4	1,180	9.20	Feb	13 1/4	Jan
Arno Mines Ltd.	1	4 1/2	4 1/2	5,500	4c	8c	Jan	Algoma Central common	10	17 3/4	18	18	475	17 1/4	Jun	19 1/4	Jan
Atlas Sulphur & Iron Co Ltd.	1	4c	4c	1,100	4c	12c	Mar	Preferred	50	56	56	25	52 1/2	Mar	60	Jan	
Atlas-Telefilm Ltd.	1	48c	47c	48c	40c	53c	Apr	Alma Steel	100	33 1/2	34 1/2	34 1/2	6,272	32	Mar	40 1/2	Jan
Augustus Exploration Ltd.	1	26 1/2	26 1/2	10,513	20c	38c	Jan	Alminex	100	1.70	1.75	1.75	7,500	1.70	Jun	3.30	Jan
Bailey Selburn Oil & Gas Ltd A	1	5.75	5.80	1,275	5.50	7.90	Apr	Aluminum Ltd.	100	31 1/2	31 1/2	32	18,186	28	Mar	33 1/2	Jan
Barvallee Mines Ltd.	1	4c	4c	1,000	4c	5c	Jan	Aluminum Co 4% pfd.	25	21	21	360	19 1/2	Mar	21	Jan	
Bateman Bay Mining Co.	18c	15c	18c	14,700	15c	43c	Jan	4 1/2% preferred	50	43 1/2	43 1/2	1,677	40 1/2	Mar	43 1/2	Jan	
Beatrice Red Lake Gold Mines Ltd.	1	3c	3c	4,000	3c	5c	Jan	Amalgamated Larder Mines	1	20c	22c	22c	4,650	16 1/2	Mar	26c	Jan
Bellechasse Mining Corp Ltd.	1	28c	28c	8,500	25 1/2	55c	Jan	American Nepheline	100	42c	42c	50c	8,450	6 1/2	Jun	12c	Feb
Belle-Chibougamau Mines Ltd.	1	4c	5c	5,000	4c	6c	Jan	Anacon Lead Mines	20c	50c	47 1/2	50c	7,733	47c	May	90c	Jan
Bibis Yukon Mines Ltd.	1	10c	10c	8,000	9c	10c	Jun	Analogous Controls	100	4.90	4.50	5.00	2,800	4 1/2	Jun	9 1/2	Jan
Bonnyville Oil & Refining Corp.	1	15c	16c	4,300	15c	34c	Jan	Anchor Petroleum	100	7c	8c	1,000	7c	Jun	14 1/2	Jan	
Bouzan Mines Ltd.	1	48c	47c	48c	35c	55c	Jan	Anglo Canadian Pulp & Paper pfd.	50	49 3/4	49 3/4	51	185	49	Mar	51	Apr
Burnt Hill Tungsten Mines Ltd.	1	12c	13c	5,200	10c	24c	Feb	Anglo Huronian	100	7.25	7.25	7.50	375	7.25	Jun	13 1/2	Jan
Calgary & Edmonton Corp Ltd.	1	16	16	100	13 1/4	24c	Jan	Anglo Rounyn Mines	1	14c	15c	15c	5,500	14c	Jun	27c	Jan
Calumet Uranium Mines Ltd.	1	4c	4c	500	3 1/2	5c	Jan	Ansil Mines	1	8 1/2	8 1/2	9 1/2	5,500	8 1/2	Jun	35c	Jan
Campbell Chibougamau Mines Ltd.	1	6.30	5.80	4,800	4.50	6.80	Jan	Anthes Imperial class A	1	30	30	30	500	29	May	38	Jan
Canadian Homestead Oils Ltd.	10c	7 1/2	7 1/2	1,000	7 1/2	1.01	Jan	Auto Electric	100	2.75	2.75	2.75	100	2.75	Jun	3.50	Mar
Canadian Kodak Refineries Ltd.	1	1.16	1.16	35,500	1.16	1.35	Jun	Auto Fabric Products class E	100	2.75	2.75	2.75	100	2.75	Jun	3.50	Mar
Canalask Nickel Mines Ltd.	1	22c	22c	48	3c	7c	Jan	Balloy Selburn Oil & Gas class A	1	5.75	5.65	6.00	5,170	5.40	Mar	8.00	Apr
Canorama Explorations Ltd.	1	50c	49c	54c	44,365	45c	Jan	5% preferred	25	16	16 1/4	16 1/4	420	16	Jun	19 1/2	Jan
Canuba Mines Ltd.	1	3c	3c	1,500	3c	5c	Jan	5 1/2% 2nd preferred	25	18 1/2	18 1/2	18 1/2	415	16 1/4	Mar	19 1/2	Jan
Carbec Mines Ltd.	1	5 1/2	5 1/2	1,000	5c	11c	Jan	Baniff Oil	100	1.00	1.03	1.250	96c	Jan	1.25	Feb	
Cartier Quebec Explorations Ltd.	1	12c	12c	4,500	9c	23c	Jan	Bankeno Mines	1	22c	22c	22c	1,000	19c	Feb	32c	Mar
Cassiar Asbestos Corp Ltd.	1	13	12 1/2	13	10 1/2	13 1/2	Feb	Bankfield Consolidated Mines	1	8 1/2	7 1/2	8 1/2	5,000	7 1/2	Apr	9 1/2	May
Central-Del Rio Oils Ltd.	1	4.90	4.90	5,150	4.45	6.15	Jan	Bank of Montreal	10	51 1/2	51 1/2	51 1/2	3,369	47 1/2	Mar	55 1/2	Jan
Chemalloy Minerals Ltd.	1	2.02	1.97	2.04	23,890	1.87	Jan	Bank of Nova Scotia	10	63 1/2	62 1/2	64	1,972	59 1/4	May	71 1/4	Jan
Chess Mining Corp.	1	4 1/2	4 1/2	4 1/2	6,000	4 1/2	Jan	Barnat Mines	1	1.43	1.40	1.50	21,175	1.30	Apr	1.63	Jan
Chibougamau Copper Corp.	1	9c	9 1/2	4,200	8c	19c	Jan	Barymin Exploration Ltd.	1	41c	41c	41c	1,400	41c	Jun	55c	Jan
Chibougamau Jaculet Ltd.	75c	31c	31c	500	30c	47c	Feb	Base Metals Mining	1	12c	13c	13c	11,850	12c	Apr	17c	Jan
Shipman Lake Mines Ltd.	1	4c	4c	500	4c	8c	Jan	Baska Uranium Mines	1	6c	7c	7c	11,000	6c	May	12 1/2	Jan
Cleveland Copper Corp.	1	12 1/2	12 1/2	9,500	6c	12 1/2	Jun	Bata Petroleum	100	4c	4c	4c	1,000	3 1/2	May	6 1/2	Jan
Consolidated New Pacific Ltd.	1	2.40	2.40	2.45	400	1.50	Apr	Bathurst Power & Paper class A	1	42	42	43	280	37	Mar	44	May
Consolidated Vauze Mines Ltd.	1	74c	75c	2,600	63c	85c	Apr	Class B	100	31	31	31	588	23	Mar	33 1/2	Apr
Copper Rand Chib Mines Ltd.	1	1.30	1.30	1,000	1.15	1.76	Jan	Beattie Duquesne	1	15 1/2	15c	15 1/2	4,052	10c	May	24c	Jan
Crusade Petroleum Corp Ltd.	1	1.16	1.10	1.17	9,500	1.01	May	Beatty Bros	1	5 1/2	5 1/2	7	2,725	5 1/2	May	7 1/2	Jan
Denison Mines Ltd.	1	8.90	9.00	400	8.30	11 1/2	Jan	Beaver Lumber Co common	100	21 1/4	21 1/4	21 1/4	295	21 1/4	Jun	24 1/4	Jan
Dolsan Mines Ltd.	1	6c	6c	2,000	5	9 1/2	Jan	Belcher Mining Corp.	1	52c	52c	54c	9,700	51c	May	75c	Jan
Dominion Leaseholds Ltd.	1	1.62	1.62	1.68	5,600	1.35	Apr	Bell Telephone	25	45 1/2	45 1/2	46 1/2	18,797	42 1/2	Jan	46	Jun
Duval Copper Co Ltd.	1	10c	10c	2,000	10c	10c	Jun	Eelleterre Quebec Mines	1	19c	19c	19c	500	16c	Apr	40c	Feb
Empire Oil & Minerals Inc.	1	4c	5 1/2	4,500	3 1/2	7c	Jan	Bethlehem Copper Corp.	100	69c	68c	72c	6,000	65c	Apr	92c	Feb
Fab Metal Mines Ltd.	1	10c	10c	12c	16,500	9c	May	Bevon Mines	1	10 1/2	10 1/2	11 1/2	11,100	10c	May	19c	Feb
Falconbridge Nickel Mines Ltd.	1	32	32	32	1,235	28	Mar	Bibis Yukon Mines	1	9c	9c	11c	65,400	9c	May	15 1/2	Jan
Fano Mining & Exploration Inc.	1	3c	3c	1,500	3c	5c	Jan	Bicroft Uranium Mines	1	52c	45c	53c	5,950	44c	Apr	67c	Jan
Frobisher Ltd.	1	1.72	1.72	500	1.50	1.85	May	Bidcop Mines Ltd.	1	8 1/2	8c	9 1/2	9,000	7c	Mar	14 1/2	Jan
Fundy Bay Copper Mines Ltd.	1	5c	5c	5 1/2	5,500	5c	May	Black Bay Uranium	100	9c	9c	9c	1,100	9c	May	27 1/2	Jan
Futurity Oils Ltd.	1	22c	22c	1,300	20c	38c	Jan	Boraculac Mines	1	4 1/2	4 1/2	4 1/2	2,000	4c	May	7c	Jan
Geo Mines Ltd.	1	18	18	18	17	18	Jun	Bouzan Mines Ltd.	1	48 1/2	40c	48 1/2	136,600	33c	May	65c	Jan
Golden Age Mines Ltd.	1	69c	62c	70c	48,600	30c	Mar	Bowater Corp 5% pfd.	50	45 1/2	44 1/2	45 1/2	705	41	Mar	46	May
Gunnar Mines Ltd.	1	7.25	7.25	200	7.25	7.25	May	5 1/2% preferred	50	48 1/2	47 1/2	48 1/2	325	45	Mar	48 1/2	May
Haitian Copper Mining Corp.	1	3 1/2	3 1/2	5,000</													



# CANADIAN MARKETS (Range for Week Ended June 10)

STOCKS					STOCKS									
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par		Low	High		Low	High	Par		Low	High		Low	High	
Canada Crushed Cut Stone	15 1/2	13 1/2	15 1/2	1,080	12 1/2 May	18 1/4 Jan	Cree Oil of Canada warrants	3.55	3.55	3.55	10,120	2.20 Jan	3.60 May	
Canada Folls class A	21	21	21	100	20 1/4 Jun	21 Apr	Crestbrook Timber common	1.20	1.20	1.20	500	1.20 May	1.50 Jan	
Canada Iron Foundries common	10	18	19 1/4	9,975	18 Jun	23 1/4 Mar	Crowpat Minerals	7c	7c	7c	5,000	5c Apr	12c Jan	
Canada Maiting common	54	50 1/4	54	305	44 1/2 Mar	57 Jan	Crush International Ltd	7 3/4	7 3/4	7 3/4	1,040	7 1/2 Jun	10 Jan	
Canada Oil Lands	1.04	1.04	1.09	1,800	1.00 May	1.30 Jan	Class A preferred	103 3/4	103 3/4	104	50	99 1/2 Apr	104 1/2 May	
Warrants		13c	16 1/2c	10,600	10c May	39c Jan	Cusco Mines	1	5c	5c	6,000	5c Mar	7 1/2c Jan	
Canada Packers class A		43	43	25	42 1/2 May	48 Feb	Daering Explorers	1	10c	9c	11c	19,925	9c Jun	20c Jan
Class B		41 1/2	42 1/2	760	41 1/2 Jun	47 1/2 Feb	Daragon Mines	1	23c	22 1/2c	23c	16,900	20c May	33c Jan
Canada Permanent Mtge	10		49	185	48 Mar	58 Jan	Decoursey Brewis Minerals	1		8c	9c	18,450	8c Jun	14c Jan
Canada Southern Oils warrants	27c		25c	29c	21c Jun	75c Jan	Deer Horn Mines	1		23 1/2c	24 1/2c	13,500	19c Feb	29c Apr
Canada Southern Petroleum	1		3.00	3.10	2.95 Jun	5.25 Feb	Deldona Gold Mines	1	8c	7 1/2c	8c	3,733	7 1/2c Apr	14 1/2c Feb
Canada Steamship Lines common		42 1/2	42 1/2	50	39 1/2 Mar	45 1/4 Jan	Delnite Mines	1		46c	47c	5,900	42c Apr	55c Jan
Canada Tungsten	1	1.66	1.60	1.73	1.35 May	1.73 Jun	Denison Mines	1	9.15	8.90	9.15	12,105	8.75 Jun	10 May
Canada Wire & Cable class B			8	8	6 1/2 Mar	9 1/4 Jan	Devon Palmer Oils	250	61c	59c	62c	17,830	51c May	1.04 Jan
Canadian Astoria Minerals	5c	4 1/2c	5c	10,566	4 1/2c Jun	8c Feb	Distillers Seagrams	2	29	29	29 1/2	4,575	27 1/2c Mar	31 1/2 Jan
Canadian Bank of Commerce	20	51 3/4	53 1/4	3,635	46 3/4 Mar	56 Jan	Dome Mines	1	17 1/2	17 1/2	17 3/4	840	17c May	21 Mar
Canadian Breweries common	37 1/2	36 1/2	38	6,940	31 Mar	38 Jun	Dome Petroleum	2.50		6.90	7.00	2,370	6.65 May	9.10 Jan
Canadian British Aluminium com	11 1/2	11 1/2	11 1/2	210	10 1/2 May	16 Jan	Dominion Bridge	1	18 1/2	18 1/2	19	675	18 1/2c Feb	21 Jan
Class A warrants	4.55	4.55	4.90	685	4.00 May	7.05 Jan	Dominion Dairies common	1	12	11 1/4	12	995	9 1/2c Feb	13 1/2 Jun
Class B warrants	4.60	4.60	4.70	210	4.15 May	6.60 Jan	Dominion Electrohome common	1	6 1/2	6 1/2	7	395	6 1/2c Jun	9 1/2 Jan
Canadian Canners class A	13	13	13 1/2	450	12 Feb	14 1/4 Jan	Dominion Foundry & Steel common	1	43 1/2	42 1/2	45	3,305	42 1/2c Apr	52 Jan
Canadian Celanese common		19 3/4	20	2,485	18 1/2 Mar	22 1/2 Jan	Preferred	100		98	98	130	97 Jan	99 Feb
\$1 preferred	25	16	16	15	16 Feb	17 1/2 May	Dominion Magnesium	1	7	7	7	170	6 3/4c Apr	8 Jan
\$1 1/2 preferred	25	29 1/2	30	165	28 Apr	30 1/2 Mar	Dominion Scottish Invest common	1	13 1/4	13 1/4	13 1/2	330	12 1/4 Mar	15 1/2c Feb
Canadian Chemical	6 1/4	5 3/4	6 3/4	2,945	5 1/2 May	7 1/4 Jan	Dominion Steel & Coal	1	53 3/8	48 1/2	52 3/8	6,581	41 Mar	55 Apr
Canadian Chieftain Pete	1.00	97c	1.02	16,200	94c May	1.34 Jan	Dominion Tar & Chemical common	1	14 3/8	13 1/4	14 1/4	11,635	13 1/2c Mar	16 1/2c Jan
Canadian Collieries common	3	8 1/2	8 1/2	2,375	7 1/2 Feb	11 1/2 Feb	Preferred	23.50		19 1/4	19 1/4	102	18 1/2c Mar	19 1/2c Mar
Canadian Curtis Wright	1.75	1.55	1.80	7,850	1.40 May	2.75 Jan	Dominion Textile common	1	10	9 1/4	10	3,870	8 1/2 Feb	10 1/2c Jan
Canadian Devonian Petroleum	2.50	2.20	2.50	20,660	2.20 Jun	3.65 Jan	Donalds Mines	1	6c	5c	6c	20,500	5c Jun	11c Feb
Canadian Drawn Steel preferred		11 1/2	11 1/2	250	10 1/2 Apr	12 1/2 Feb	Duval Copper Co Ltd	1		9c	9c	1,000	8c Mar	22c Jan
Canadian Dredge Dock	14	14	14 1/4	725	13 1/4 May	16 Jan	Duvex Oils & Mineral	1	5c	5c	5 1/2c	6,125	5c Jan	8c Jan
Canadian Dyno Mines	1	40c	34c	40c	19,517	25c Mar	Dynamic Petroleum	1	1.18	1.13	1.28	57,625	1.10 May	1.53 Jan
Canadian Export Gas & Oil	16 1/2	1.70	1.60	1.70	19,800	1.60 Jun	East Amphi Gold	1		5 1/2c	5 1/2c	11,000	5c Jun	10c Jan
Canadian Fairbanks Morse class A	50c	9 1/4	9 1/4	10	8 1/2 Mar	10 1/4 Jan	East Malartic Mines	1	1.42	1.40	1.44	30,310	1.40 Jun	1.78 Jan
Class B		6 1/2	6 1/2	450	6 Apr	7 1/2 Jan	East Sullivan Mines	1	1.56	1.55	1.60	2,550	1.40 May	1.90 Jan
Canadian Food Products common		3.25	3.25	100	3.10 May	3.80 Jan	Economic Investment Trust	10		37 1/4	37 1/4	25	35 1/2c Jan	39 1/2c Jan
Preferred	100	62	56	62	250	45 1/2c Mar	Eddy Paper class A	20		51	51	50	51 Apr	68 1/2c Jan
Canadian High Crest	20c	74c	32c	32c	800	27c Mar	Common	1	61	60	61	130	50 1/2c Mar	64 1/2c Apr
Canadian Homestead	10c	71c	74c	3,151	71c May	1.10 Jan	Elder Mines & Developments Ltd	1	1.02	96c	1.05	19,500	89c May	1.54 Jan
Canadian Husky Oil	1	5.55	5.50	5.70	8,847	5.00 May	Eldrich Mines	1	1.4c	11c	14c	21,500	11c Jun	27c Jan
Warrants	2.20	2.00	2.35	2,055	2.00 Jun	4.70 Jan	El Sol Mining Ltd	1	6c	6c	6 1/2c	5,500	6c Apr	9 1/2c Jan
Canadian Hydrocarbon	10 1/2	10 1/2	10 1/2	2,820	9 1/2 Mar	12 1/2 Jan	Emco Ltd	1	10	10	10	25	10 Apr	12 Jan
Canadian Industrial Gas	2.50		3.85	4.00	2,515	3.80 Jun	Eric Flooring class A	1		6	6	100	5 Apr	6 1/2c May
Canadian Industries common	13 1/2	13	13 1/2	1,927	13 Jun	17 Jan	Falconbridge Nickel	1	32	32	32 1/2	3,480	27 1/2c Mar	35 1/2c Jan
Canadian Malartic Gold	51c	48c	54c	25,500	42c Feb	68c Feb	Famous Players Canadian	1	19	18 1/2	19	1,115	18 1/2c Mar	21 1/2c Mar
Canadian North Inca	13 1/2c	11c	13 1/2c	28,069	11c Jun	27c Jan	Fanny Farmer Candy	1		15 1/2	16	250	15 Mar	17 Feb
Canadian Northwest Mines	31 1/2c	30c	33c	12,410	22c Mar	43c Feb	Faraday Uranium Mines	1	70c	69c	71c	5,750	62c Mar	91c Jan
Canadian Oil Cos. common	20 1/2	20 1/2	21 1/4	3,451	19 1/4 Mar	24 1/4 Jan	Fargo Oils Ltd	25c	3.00	3.00	3.05	1,400	2.91 Jun	10c Feb
5% preferred	100	91	91	10	90 Mar	93 1/2c Apr	Farwest Mining	1		7c	7c	1,000	7c Apr	85c Jan
Canadian Pacific Railway	25	25 1/2	25 1/2	11,253	22 1/2 Mar	26 1/2 Apr	Fatima Mining	1	48c	45c	49 1/2c	45,950	40c Apr	80c Jan
Canadian Petrofina preferred	10	10 1/2	10 1/2	110	9 May	13 1/2c Jan	Fleet Manufacturing	1	54c	52c	56c	3,600	43c Mar	80c Jan
Canadian Superior Oil	1	9.70	10	2,265	9.25 May	12 1/2c Mar	Ford Motor Co (U S)	15		65 1/2	67 1/2	155	63 May	88 1/2c Jan
Canadian Tire Corp common	180	177	180	115	170 Feb	199 Jan	Ford of Canada	1		141	143 1/2	110	140 Mar	173 1/2c Jan
Canadian Vickers		14 1/2	14 1/2	115	13 Apr	16 1/2c Jan	Foundation Co	1	9 1/4	9 1/2	9 1/2	590	9 Apr	12 Jan
Canadian Western Natural Gas com	16 1/2	16	16 1/4	620	16 Jun	16 1/2c Jun	Fraser Companies	20c	27 1/2	26 1/4	27 1/4	3,700	24 1/2c Mar	28 1/2c Jan
4% preferred	20	13 1/4	14	190	13 1/2 Feb	15 Mar	French Petroleum preferred	10		4.95	4.95	325	4.40 Apr	6.25 Jan
5 1/2% preferred	20	19 1/2	19 1/2	450	18 1/2 Feb	21 Jan	Frobisher Ltd common	1	1.72	1.70	1.79	13,194	1.40 Mar	2.20 Jan
Canadian Westinghouse	39	38 1/2	39	420	38 1/2 Jun	45 1/2 Jan	Debutures	100	89	88 1/2	89	60	81 1/2c Feb	89 Jun
Candore Exploration	1		11c	12c	3,166	11c Jun	Frosst (Charles) class A	1		14 1/2	15 1/2	1,085	13 1/2c Apr	15 1/2c Feb
Can Erin Mines	88c	86c	90c	20,950	82c Mar	1.47 Jan	Fruhaufer Trailer Co	1	4.90	4.90	4.90	200	4.90 Jun	6 1/2c Jan
Captain Mines Ltd	1	6 1/2c	7c	2,000	6c Mar	11c Mar	Gaitwin Mining	1	5 1/2c	5 1/2c	6c	16,750	4 1/2c Mar	7c Feb
Cariboo Gold Quartz	1	80c	80c	1,145	80c May	1.13 Jan	Gatineau Power common	1	35 1/2	35 1/2	35 1/2	2,190	32 Feb	36 1/2c Jan
Cassiar Asbestos Corp Ltd	1	13	12 1/2	13 1/4	10 1/2 Mar	13 1/2c Feb	5% preferred	100	99	99	99	25	92 Mar	100 Apr
Central Del Rio	4.90	4.90	5.10	3,045	4.40 Mar	6.20 Jan	Geco Mines Ltd	1	18	17 1/2	18 1/2	3,840	15 Mar	18 1/2c Jun
Central Pat Gold	1.08	1.08	1.15	3,400	1.01 Mar	1.40 Jan	General Development	1	13 1/2	13 1/2	14 1/2	2,790	13 1/2c Apr	22 Jan
Central Porcupine	1	12c	9 1/2c	12c	5,500	9c May	General Dynamics	1		40 1/2	43 1/4	330	38 May	50 1/2c Jan
Charter Oil	1		80c	80c	900	80c May	General Electric	5		91 1/2	91 1/2	34	91 1/2c Jun	91 1/2c Jun
Cheskirk Mines	1		2 1/2c	3c	11,500	2 1/2c May	General Motors	1 1/2	44 1/2	44	44 1/2	671	41 1/2c Mar	53 1/2c Jan
Chesterville Mines	1	31c	29c	34c	30,457	22c May	General Petroleum Drilling class A	50c		75c	75c	100	70c May	1.10 Jan
Chiboug Jaculet Mines	75c	32 1/2c	29c	34c	16,750	28c May	General Steel Wares common	1		10 1/4	10 1/4	400	10 1/2c Mar	16 1/2c Jan
Chibougamau Mining & Smelting	1	55c	50c	55c	4,550	48c May	Geo Scientific Prospecting	1	64c	61c	70c	4,200	61c Jun	1.10 Jan
Chimo Gold Mines	1	57c	52c	62c	16,700	50c Feb	Giant Mascot Mine	1		20c	23c	4,000	17c Feb	29c Feb
Chromium Mining & Smelting	4.35	4.20	4.55	3,040	2.90 Mar	5.20 Mar	Giant Yellowknife Gold Mines	1		9.00	9.30	1,235	9.00 Jun	12 1/2c Feb
Circle Bar Knitting common			7	100	4 1/4 Jan	7 Jun	Glacier Explorers	1		16c	18c	7,100	16c May	38c Jan
Cochenoir Willams	1	2.87	2.81	3.00	14,425	2.78 May	Goldale Mines	1	15c	15c	17c	7,500	14 1/2c May	19c Jan
Cockshutt Farm Equipment	1		13 1/4	13 1/4	3,200	13 May	Goldfields Mining	1		20c	21c	3,200	20c May	40c Jan
Coin Lake Gold Mines	1		13c	13c	10,000	12c Apr	Goldray	1	17c	17c	19c	1,832	16c May	30c Feb
Collingwood Term preferred	15	15	15	1										







# CANADIAN MARKETS (Range for Week Ended June 10)

STOCKS					STOCKS									
Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
Par	Low	High		Low	High	Par	Low	High		Low	High			
Prairie Pipe Mfg.	2.90	2.85	3.00	2,350	2.85	3.65	Transmountain Pine Line	9 1/2	8 1/2	9 1/2	8,190	8 1/2	12	
Premier Trust	155	155	155	5	155	155	Trans Prairie Pipeline	12 1/2	12 1/2	12 1/2	300	11 1/2	17 1/2	
Premium Iron Ore	20c	2.85	3.00	300	2.65	4.35	Triad Oil	2.26	2.25	2.55	11,235	2.25	4.10	
President Electric	47c	47c	47c	1,900	46c	1.40	Tribag Mining Co Ltd	1	25c	25c	1,000	23c	47c	
Rights	1/2c	3/2c	3/2c	6,830	1/2c	3/2c	Twin City Gas	1	4.00	4.00	210	4	5 1/2	
Preston East Dome	1	3.50	3.70	1,145	3.40	5.15	Ultra Shawkey Mines	1	8c	8 1/2c	4,050	8c	14c	
Pronto Uranium Mines	1	2.12	2.20	2,275	2.12	3.25	Union Acceptance common	1	8	8	525	7	9 1/2	
Prospectors Aidways	37c	35c	40c	5,600	35c	71c	1st preferred	50	48	48	35	45	51	
Provo Gas Producers Ltd	2.01	2.01	2.10	29,972	1.95	2.70	2nd preferred	1	9	9	520	8	9 1/2	
Purdex Minerals Ltd	1	5c	5c	1,000	4c	7 1/2c	Union Gas of Canada common	1	13 1/2	13 1/2	7,650	12 1/2	16 1/2	
Quebec Ascot Copper	1	9c	8 1/2c	20,163	8c	23c	Class A preferred	50	52 1/2	52 1/2	485	49 1/2	53	
Quebec Chibougamau Gold	1	18c	14c	19,655	14c	29c	United Asbestos	1	4.70	4.20	4.90	44,875	3.45	5.20
Quebec Copper Corp	1	14c	12 1/2c	7,525	12c	19c	United Canso voting trust	1	90c	90c	3,910	82c	1.25	
Quebec Labrador Develop	1	1	3c	3,000	2 1/2c	6c	United Corps preferred	30	25	25	115	22 1/2	25	
Quebec Lithium Corp	1	2.50	2.60	700	2.50	3.50	United Fuel Inv class A pfd	50	53 1/2	54	60	49 1/2	54 1/2	
Quebec Manitou Mines	1	9c	10c	2,000	9c	13 1/2c	Class B preferred	25	35	36	65	35	46	
Quebec Metallurgical	1	62c	59c	18,150	45c	66c	Waite Amulet Hill	1	6.25	6.20	6.35	3,000	5.30	6.75
Quebec Natural Gas	1	11 1/2	10 1/2	1,330	10 1/2	18	United New Fortune	1	20c	18 1/2c	20c	10,920	18c	28c
Units	100	72	72	390	72	80 1/2	United Oils	1	1.19	1.16	1.23	20,100	1.15	1.89
Warrants	3.40	3.35	3.45	1,464	3.05	5.80	United Steel Corp	1	7	7	810	6 1/2	8 1/2	
Queenston Gold Mines	1	11c	10c	5,530	10c	16c	Upper Canada Mines	1	1.00	1.00	1.03	10,600	1.00	1.25
Quemont Mining	1	8.70	8.95	2,985	8.65	11 1/2	Vanadium Alloys	1	1.67	1.75	100	1.55	2.55	
Radclere Uranium Mines	1	56c	53c	37,500	53c	78c	Vandoo Cons Explor	1	3 1/2c	3 1/2c	1,000	3c	7c	
Ranger Oil	1	1.10	1.10	2,060	1.10	1.50	Venezuelan Power common	1	2.20	2.25	225	2.20	2.20	
Rapid Grip & Batten	1	15	15	350	13 1/2	15	Preferred	10	23	22 1/2	24	6,535	21 1/2	28
Rayrock Mines	1	55c	47 1/2c	51,950	45c	68c	Ventures Ltd	1	27c	26c	28c	3,000	25 1/2	34 1/2
Realm Mining	1	28c	28c	37,000	24c	60c	Vesper Mines Ltd	1	38 1/2	36c	38 1/2	550	35	38 1/2
Reef Explorations	1	1	3c	2,000	3c	6c	Victoria & Grey Trust	10	1.40	1.40	1.42	3,325	1.38	1.60
Renable Mines	1	1.63	1.63	400	1.47	1.95	Wainwright Prod & Ref	1	1.70	1.70	1.80	600	1.60	2.45
Rexspar Minerals	1	34 1/2c	29c	34,625	25c	46c	Waite Amulet Mines	1	6.00	6.25	2,995	6.00	6.90	
Rio Rupununi Mines	1	5c	5c	1,000	4c	8 1/2c	Walker G & W	1	36 1/2	36 1/2	36 1/2	13,592	33 1/2	38 1/2
Rix Athabasca Uran	1	17c	18c	13,445	13c	26c	Waterous Equipment	1	8c	8c	8c	3,100	4.10	6.00
Robertson Mfg common	1	15	15	115	15	17 1/2	Wayne Petroleum Ltd	1	2.90	2.90	2.90	200	7c	13c
2nd preferred	16 1/2	16 1/2	16 1/2	40	16	17	Webb & Knapp Canada Ltd	1	4 1/2c	4 1/2c	500	2.50	3.50	
\$6 class A preferred	20	17	17	200	17	19 1/2	Weedon Mining	1	7c	7c	7c	2,000	4c	12c
Roche Mines	1	9 1/2	9c	11,300	9c	13c	Werner Lake Nickel	1	15c	13c	15c	8,067	7c	12c
Rockwin Mines	1	18c	16c	13,000	15c	35c	Wespac Petroleum	1	1.35	1.41	1.41	2,275	13c	21c
Rocky Petroleum Ltd	50c	5c	5c	1,010	5c	10c	Westburne Oil	1	52c	51c	56c	15,300	50c	75c
Roe (A V) Can Ltd common	5	5 1/2	5 1/2	5,177	4.80	6 1/2	West Canadian Oil & Gas	1.25	1.20	1.19	1.23	6,100	1.15	1.88
5 1/2% conv pfd	100	74 1/2	70	125	68	81 1/2	Warrants	47c	43c	50c	2,100	40c	70c	
Rowan Consol Mines	1	6c	6c	1,000	6c	8c	Westel Products	1	16	16	16	590	12	17 1/2
Royal Bank of Canada	10	70 1/2	69 1/2	3,251	66	80	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	97	32 1/2	32 1/2
Rights	2.90	2.83	2.90	31,065	2.54	9.50	Western Copper	1	2.55	2.55	125	2.55	3.60	
Royalite Oil common	7.25	6.00	7.25	2,755	6.00	10	Warrants	1	58c	60c	280	58c	1.35	
Preferred	25	20	20	100	17 1/2	20	Western Decalita Petroleum	1	93c	93c	1,280	82c	1.55	
Russell Industries	1	10	10	1,562	9 1/2	13	Western Grocers class A	1	34 1/2	34 1/2	34 1/2	25	32	34 1/2
Ryanor Mining	1	8c	9c	6,000	8c	13 1/2c	Preferred	20	25	25	100	24 1/2	26	
St. Lawrence Cement class A	11 1/2	11 1/2	11 1/2	420	11 1/2	13 1/2	Western Leaseholds	1	3.35	3.35	100	3.25	3.50	
St. Lawrence Corp common	18 1/2	18	18 1/2	6,810	15 1/2	18 1/2	Western Naco Petrol	1	30c	28c	30c	6,300	25c	55c
5% preferred	100	94 1/2	94 1/2	85	89	95	Western Surf Inlet class A	50c	13 1/2c	13 1/2c	2,655	12 1/2c	30c	
St Maurice Gas	1	85c	75c	90c	6,350	75c	Western (Geo) class A	1	34 1/2	34 1/2	35	29	35	
Salada Sherriff Horsey common	1	10	9 1/2	6,830	8 1/2	10 1/2	Class B	100	105	104 1/2	105	100	105	
Warrants	5.25	4.65	5.70	675	4.00	6.50	\$6 preferred	1	13	13 1/2	13 1/2	1865	10	16 1/2
San Antonio Gold	1	67c	90c	35,884	48c	90c	White Pass & Yukon	1	6 1/2	6 1/2	6 1/2	500	6 1/2	7 1/2
Sand River Gold	1	8c	7 1/2c	7,500	7c	13c	Willow Mines	1	1.19	1.16	1.24	10,350	1.10	1.67
Sapphire Petroleum	1	50c	51c	5,500	46 1/2c	1.04	Warrants	1	52c	60c	200	50c	1.05	
Debitures	36	36	36	20	36	47	Wiltsey Coghlan	1	10c	8 1/2c	12c	113,000	8 1/2c	15 1/2c
Sarcee Petroleum	50c	80c	80c	1,966	73c	1.20	Winchester Larder	1	5c	4 1/2c	5c	5,500	4 1/2c	7c
Satellite Metal	1	15c	15c	500	15c	24 1/2c	Windfall	1	9 1/2c	9 1/2c	2,000	9c	14c	
Scarfe class A	1	10	10	100	10	10	Wood Alexander	1	4.50	4.50	4.75	290	4.25	5.00
Security Freehold	3.85	3.75	3.90	2,425	3.25	4.65	Wood (J) Ind class A	1	25 1/2	25 1/2	25 1/2	215	24 1/2	29
Selkirk Holdings class A	1	4.25	4.50	1,750	4.10	5 1/2	Woodward Stores Ltd class A	5	16 1/2	16 1/2	17	995	16 1/2	19 1/2
Shawinigan Water & Power com	27	27	29 1/2	2,090	25	30 1/2	Class A warrants	5.50	5.50	6.00	760	4.75	8.25	
Class A	1	28 1/2	28 1/2	107	26	31 1/2	Wright-Hargreaves	1	1.10	1.06	1.10	2,245	1.01	1.40
Class A preferred	50	39 1/2	39 1/2	935	37 1/2	39 1/2	Yale Lead & Zinc	1	15c	16 1/2c	15,550	15c	27c	
Sheep Creek Gold	50c	82c	85c	5,500	75c	1.00	Yankee Canuck Oil	20c	3 1/2c	4c	6,000	3c	6c	
Sherritt Gordon	1	2.85	2.80	24,445	2.01	3.25	Yellowknife Bear Mines	1	97c	95c	1.00	6,520	95c	1.12
Sigma Mines Quebec	1	3.35	3.35	200	3.30	3.50	York Knitting class B	1	20c	20c	100	15c	27c	
Silver Miller Mines	1	30c	30c	31c	12,480	27c	Young (H G) Mines	1	62c	61c	65c	28,900	56c	87c
Silver Standard Mines	50c	19c	19c	22c	3,000	16 1/2c	Yukeno Mines	1	3c	3 1/2c	7,000	3c	5c	
Suverwood Dairies class A	10 1/2	10 1/2	10 1/2	675	9 1/2	11 1/2	Zenith Electric	1	2.80	2.70	2.80	2,225	2.50	3.00
Class B	10 1/2	10 1/2	10 1/2	15	10	11 1/2	Zenmac Metal Mines	1	21c	19c	22c	46,700	19c	29c
Simpsons Ltd	1	29 1/2	29 1/2	30 1/2	2,590	27	Anglo Canadian Pulp & Paper	1	40	39 1/2	40	229	35 1/2	43
Siscoe Mines Ltd	1	87c	87c	91c	17,275	87c	Anglo Newfoundland Develop	5	7 1/2	7 1/2	7 1/2	1,171	6 1/2	8
S K D Manufacturing	1	2.95	2.70	2.95	9,030	2.00	Asbestos Corp	1	24 1/2	24 1/2	25	1,175	20 1/2	26 1/2
Slater common	1	25 1/2	25 1/2	115	25	30	Bulolo Gold Dredging	5	4.70	4.50	4.70	1,325	3.90	5.00
Southern new common	21 1/2	21 1/2	21 1/2	1,319	20 1/2	21 1/2	Canada & Dominion Sugar	1	15 1/2	13 1/2	15 1/2	5,664	13 1/2	17 1/2
Southern Union Oils	1	8 1/2c	8 1/2c	10c	13,600	8c	Canada Vinegars	1	30 1/2	30	31	210	29 1/2	34
Spartan Air Services	1	1.30	1.50	725	1.25	1.50	Canadian Bronze common	1	20	20	20	175	20	22
Spooner Mines & Oils	30c	12 1/2c	11c	13c	72,700	11c	Canadian General Investments	1	30 1/2	30 1/2	40	40	28 1/2	33 1/2
Stafford Foods Ltd	4.25	4.10	4.25	2,605	4.10	4.50	Canadian Ingersoll Rand	1	40	40	40	300	37 1/2	40
Standard Paving	1	15	15	560	1									



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 10)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Company	Par	Bid	Ask
Aerovox Corp	1	11 3/4	12 1/2
Air Products Inc	1	45 1/2	48 1/2
Alco Land Development Co	1	6 1/2	6 7/8
Allied Radio Corp	1	19 1/2	20 1/2
American Biltrite Rubber Co	100	26 1/2	28 1/2
American Cement Corp	5	16 1/2	18 1/2
American Express Co	5	52 1/4	55 1/2
American Greetings Co	1	50 1/4	53 1/2
American Marietta Co	2	36 1/2	38 1/2
American Pipe & Const Co	1	40 1/2	43 1/2
Amer-Saint Gobain Corp	7.50	13 1/4	14 1/4
Anheuser-Busch Inc	4	30 3/4	32 1/4
Arden Farms Co common	1	15 1/2	16 1/2
Participating preferred	3	51 1/2	54 1/2
Arizona Public Service Co	5	39 1/4	42 1/4
Arkansas Missouri Power Co	5	19 1/4	20 1/4
Arkansas Western Gas Co	5	21 1/2	23 1/2
Art Metal Construction Co	10	16 1/4	18 1/4
Arvida Corp	1	10 1/4	10 3/4
Associated Spring Corp	10	19 1/4	21 1/4
Avon Products	2.50	70 1/2	74 1/4
Aztec Oil & Gas Co	1	14 1/2	15 1/4
Baird Atomics Inc	1	32 1/2	35 1/4
Baker Oil Tools Inc	1	7 1/4	7 3/4
Bates Mfg Co	10	11 1/4	12 1/4
Baxter Laboratories	1	48 1/2	51 1/2
Bayles (A J) Markets	1	16 1/2	17 1/4
Behlen Manufacturing Co	1	11 1/4	12 1/4
Bemis Bros Bag Co	25	47 1/2	50 1/2
Beneficial Corp	1	14 1/2	15 1/4
Berkshire Hathaway Inc	5	11 1/4	12 1/2
Beryllium Corp	1	36 1/2	39 1/2
Bettinger Corp	1	8 1/4	9 1/4
Billups Western Pet Co	1	5 1/2	6
Black Hills Power & Light Co	1	31 3/4	33 1/4
Black Sivals & Bryson Inc	1	11 1/4	12 1/4
Botany Industries Inc	1	5 1/2	6 1/2
Bowater Paper Corp ADR	1	8 1/2	9 1/4
Bowling Corp of America	100	8 1/2	9 1/4
Bowman Products common	1	19 1/2	21 1/2
Brown & Sharpe preferred	25	19 1/2	20 1/2
Brown Inc \$1.20 Mfg Co	110	25	29 1/2
Brushing (Charles) Co Inc	3	47 1/2	51 1/2
Brush Beryllium Co	1	44 1/4	47 1/4
Buckeye Steel Castings Co	1	24 1/2	26 1/4
Bullock's Inc	10	32 1/4	34 1/4
Burbyrd Corp	1	24 1/4	26 1/2
Bylesby (H M) & Co	100	12	13 1/4
California Interstate Tel	5	12 3/4	13 1/2
California Oregon Power Co	20	35	37 1/4
California Water Service Co	20	23 1/2	24 1/2
Calif Water & Teleg Co	12 1/2	29	30 3/4
Canadian Delco Oil Ltd	100	4 1/4	4 3/4
Canadian Superior Oil Co	1	9 1/4	10 1/4
Cannon Mills class B com	1	52 1/2	56 1/2
Carpenter Paper Co	25	41 1/2	44 1/2
Ceco Steel Products Corp	10	27 1/2	29 1/2
Cedar Point Field Trct cfs	3	3 1/4	3 3/4
Central Electric & Gas Co	3 1/2	25 1/2	27 1/2
Central Ill Electric & Gas Co	10	36 3/4	38 1/4
Central Indiana Gas Co	5	14 1/2	15 1/2
Central Louisiana Electric Co	5	52	56
Central Maine Power Co	10	25 3/4	28 1/4
Central Telephone Co	10	21 1/2	23 1/4
Central Vt Public Serv Corp	6	19 1/2	20 1/4
Chattanooga Gas Co	1	4 3/4	4 3/4
Citizens Util Co com cl A	33 1/2	16 1/4	17 1/4
Common class B	33 1/2	16 1/4	17 1/4
Clinton Engines Corp	1	5 1/4	6 1/4
Coastal States Gas Prod	1	41 1/4	44 1/4
Colonial Stores Inc	2 1/2	15 1/2	16 1/4
Colorado Interstate Gas Co	5	35	37 1/2
Colorado Milling & Elev Co	1	18 1/2	20 1/2
Colorado Oil & Gas Corp com	3	8 3/4	9 1/4
\$1.25 conv preferred	25	18	19 1/2
Commonwealth Gas Corp	1	5 1/4	5 3/4
Connecticut Light & Power Co	1	22 1/4	24 1/4
Consol Freightways	2.50	17 1/4	18 1/2
Consolidated Rock Products	5	16 1/2	17 1/4
Continental Transp Lines Inc	1	9 1/2	10 1/2
Control Data Corp	500	40	43 1/2
Cook Coffee Co	1	20 1/2	22 1/2
Cook Electric Company	1	16 1/2	17 1/2
Cooper Tire & Rubber Co	1	15 1/4	16 1/4
Copeland Refrigeration Corp	1	32	34 1/2
Craig Systems Inc	1	14 1/4	16
Cross Company	5	20 1/2	22 1/2
Crouse-Hinds Co	1 1/2	22 1/4	24 1/4
Cummins Engine Co Inc	5	40 1/2	43 1/2
Danly Machine Specialties	5	7 3/4	8
Darling (L A) Co	1	13	14 1/4
Dashew Business Machines	100	18 1/4	20 1/4
Dejuro-Amsco Corp class A	1	16 3/4	17 1/2
Delhi-Taylor Oil Corp	1	8 1/4	9 1/4
Detroit & Canada Tunnel Corp	5	13 1/4	14 1/4
Detroit International Bridge Co	1	18 1/4	20 1/4
Di-Noc Chemical Arts Inc	5	43 1/2	46 1/2
Dialphone Corp	5	43 1/2	46 1/2
Diebold Inc	5	48 1/4	51 1/4
Diversa Inc common	5	16 1/4	17 1/4
\$1.25 conv pfnd	5	16 1/4	17 1/4
Donnelley (R R) Sons Co	5	52 1/2	56 1/2
Drackett Company	1	37 1/2	40 1/2
Duffy-Mott Co	1	25 1/4	27 1/4
Dun & Bradstreet Inc	1	54 1/2	58 1/2
Dunham Bush Inc	2	5 1/4	5 3/4
Dura Corporation	1	21 1/4	23 1/4
Durilon Co	2 1/2	20 1/4	22 1/2
Dynamics Corp of America	1	24	26 1/4
\$1 preference	2	24	26 1/4
Eastern Industries Inc	500	13 3/4	14 1/4
Eastern Utilities Associates	10	38 3/4	41
Economics Laboratory Inc	1	2 1/2	2 3/4
El Paso Electric Co (Texas)	1	40 1/4	43 1/4
Electro-Voice Inc	2	13 1/4	14 1/4
Electrolux Corp	1	20 1/2	21 1/2
Electronics Capital Corp	1	25 1/2	27 1/2
Emhart Mfg Co	1	49 1/2	53 1/2
Empire State Oil Co	1	9 3/4	10 1/2
Equity Oil Co	100	14 1/4	15 1/4
Federal Natl Mortgage Assn	100	57 1/4	60 3/4
Financial Federation Inc	1	49	53
First Boston Corp	10	72 1/2	76 1/2
Fisher Brothers Co	2.50	31 1/4	34 1/4
Fisher Governor Co	1	15 1/4	17 1/4
Florida Steel Corp	1	18 1/2	20 1/2
Foot Bros Gear & Mach cl A	5	8 1/4	9 1/4
Class B	5	9 1/4	10 1/4
Frito Co	1	23 3/4	25 1/4
Garlock Packing Co	1	3 1/2	4 1/2
Gas Service Co	10	34 1/2	36 1/2
Gen Teleg (Calif) 5% pfnd	20	1 1/4	2 1/4
Giant Portland Cement Co	1	x17 1/2	19
Gibraltar Finan Corp of Amer	1	22 1/4	24 1/4
Giddings & Lewis Mach Tool	2	14 1/2	16 1/4
Glasspar Co	1	16 1/2	17 1/4
Green (A P) Fire Brick Co	5	21 1/2	23 1/2
Green Mountain Power Corp	5	19 1/2	20 3/4
Grinnell Corp	1	157	167
Groller Society	1	29 1/4	32
Hagan Chemicals & Controls	1	43	47 1/4
Haloid Xerox Inc	5	54 1/4	58 1/4
Hanna (M A) Co class A com	10	109	118
Class B common	10	111	118
Hearst Cons Publications cl A	25	12 1/2	13 1/2
Helene Curtis Ind class A	1	19 1/2	20 1/2
Heublein Inc	5	x25 1/2	27 1/2
Hewlett-Packard Co	1	78	82 1/4
Hidden Splendor Mining	1	9 1/2	10 1/2
Co 6% preferred	11	9 1/2	10 1/2
High Voltage Engineering	1	145	157
Hilton Credit Corp	1	6 1/4	7
Hoover Co class A	2 1/2	21	22 1/2
Houston Corp	1	11 1/4	12 1/4
Houston Fearless Corp	1	9 1/4	10 1/4
Houston Natural Gas	1	36 3/4	39
Houston Oil Field Material	1	3 1/4	4 1/4
Hudson Pulp & Paper Corp	1	21 1/2	23 1/2
Class A common	1	11 1/2	12 1/2
Hugoton Gas Trust "units"	1	82 1/4	86
Hugoton Production Co	1	4 1/4	4 3/4
Husky Oil Co	1	38 1/2	42
Indiana Head Mills Inc	1	22 1/2	23 1/2
Indiana Gas & Water	10	24	26 1/4
International Bank of Wash	1	6 1/2	7 1/2
International Rectifier Corp	1	28	30 1/4
International Textbook Co	1	52	56 1/2
Interstate Bakeries Corp	1	30 1/4	33
Interstate Engineering Corp	1	x25 1/2	27 1/2
Interstate Motor Freight Sys	1	11 1/4	12 1/4
Interstate Securities Co	5	16 1/2	17 1/4
Investors Diver Services Inc	1	187	201
Class A common	1	18 1/4	19 1/4
Iowa Public Service Co	5	18 1/4	19 1/4
Iowa Southern Utilities Co	15	31 1/2	33 1/2
Itek Corp	1	73	77 1/4
Jack & Heintz Inc	1	14 1/4	15 1/4
Jamaica Water Supply	1	40 1/4	43 1/4
Jervis Corp	1	4 1/2	5 1/2
Jessop Steel Co	1	21 1/2	23 1/4
Kaiser Steel Corp common	1	42 1/4	46 1/4
\$1.46 preferred	1	23 1/2	25 1/4
Kansas-Nebraska Natural Gas	5	7 1/4	8
Kearney & Trecker Corp	3	24 1/2	26 1/2
Kennametal Inc	10	31 3/4	34 3/4
Kentucky Utilities Co	10	39 1/2	41 3/4
Ketchum Co Inc	1	9 1/2	10 1/4
Keystone Port'd Chemical Co	3	33 1/2	36 1/2
Koehring Co	5	10 1/4	11 1/4
Laguna Miguel Corp units	1	10 1/2	11 1/4
Landers Frary & Clark	25	13 1/2	15 1/2
Lanolin Plus	1c	4 1/2	5 1/2
Lau Blower Co	1	5 1/4	6 1/4
Liberty Loan Corp	1	30 3/4	33 1/4
Lilly (Eli) & Co Inc com cl B	5	80 1/2	84 1/2
Ling-Altec Electronics	500	26 1/2	28 1/2
Lone Star Steel Co	1	20 1/2	22 1/2
Long (Hugh W) & Co Inc	500	14 1/4	16
Lucky Stores Inc	1 1/4	18 1/2	20 1/4
Ludlow Mfg & Sales Co	1	38 1/2	41 1/2
Macmillan Co	1	46 1/2	50 1/2
Madison Gas & Electric Co	16	24 1/4	26 1/4
Marlin-Rockwell Corp	1	19 1/4	20 1/2
Marmon Herrington Co	1	10 1/2	11 1/4
Maryland Shipbldg & Dry	500	21 1/4	23 1/4
Maxxon (W I) Corp	1	10	11
McLean Industries	1c	4 1/4	4 3/4
McLouth Steel Corp	2 1/2	34	36 1/2
McNeil Machine & Eng	5	35 1/4	38
Merchants Fast Motor Lines Inc	5	11 1/2	12 1/2
Meredith Publishing Co	5	36 1/4	39
Metropolitan Broadcasting	1	14 1/4	15 1/4
Michigan Gas Utilities Co	5	14	15 1/4
Miehle-Goss-Dexter Inc	1	28 1/2	30 1/2
Class A common	7 1/2	28 1/2	30 1/2
Miles Laboratories Inc	2	71	75 1/4
Miller Mfg Co	1	10 1/4	11 1/4
Minneapolis Gas Co	1	30 3/4	32 3/4
Mississippi Shipping Co	5	13 1/4	14 1/2
Miss Valley Barg Line Co	1	14 1/4	15 1/4
Mississippi Valley Gas Co	5	22	23 1/2
Missouri-Kansas Pipe Line Co	5	90 1/2	95 1/2
Missouri Utilities Co	1	27 1/2	29 1/2
Mohawk Rubber Co	1	25	27 1/4
Mountain Fuel Supply Co	10	25 1/2	27 1/2
Nalco Chemical Co	2 1/2	36	40 1/2
National Cleveland Corp	1	12 1/2	13 1/2
National Gas & Oil Corp	5	19	20 1/2
National Homes Corp A com	500	12 1/4	13 1/4
Class B common	500	12 1/4	13 1/4
National Shirt Shops of Del	1	14	15 1/2
New Eng Gas & Elec Assoc	8	23	24 1/2
Nicholson File Co	1	21 1/4	23
Norris Thermador Corp	500	19 1/2	21 1/4
North American Coal	1	8 1/4	9 1/4
Nor Carolina Natl Gas	2.50	6 1/2	7 1/2
North Penn Gas Co	5	11 1/2	12 1/2
Northeastern Water Co \$4 pfnd	1	73	77 1/2
Northern Natural Gas	19	21 1/2	23 1/2
Northwestern Pub Serv Co	3	21 1/2	23 1/2
Nuclear-Chicago Corp	1	35	37 1/2
Ohio Water Service Co	10	28	30 1/2
Oklahoma Miss River Prod	100	4 1/2	5
Old Ben Coal Corp	1	14	15 1/2
Olin Oil & Gas Corp	1	15 1/2	17
Otter Tail Power Co	5	23	25
Pabst Brewing Co	1	8 1/4	9 1/4
Pacific Airline Corp	1	3 1/4	3 3/4
Pacific Far East Line	5	10	11 1/2
Pacific Gamble Robinson Co	5	15 1/4	16 1/2
Pacific Mercury Electronics	900	7 1/4	8 1/2
Pacific Power & Light Co	6 1/2	37 1/2	39 1/2
Packaging Corp of America	5	23 1/4	25 1/4
Pan American Sulphur Co	700	16 1/4	17 1/2
Parker Hannifin Corp	1	24	26 1/4
Pauley Petroleum Inc	1	21 1/2	23 1/2
Pendleton Tool Industry	1	17 1/4	18 1/2
Peppi-Cola General Bottlers	1	12	13
Permanente Cement	1	20 1/2	22 1/2
Pfauder-Permutit	10	39 1/4	42 1/4
Pfickler Lumber Corp	3 1/2	25 1/4	27 1/4
Pioneer Natural Gas Co	5	23 1/2	25
Plymouth Rubber Co	2	8 1/4	9 1/4
Portland Genl Electric Co	7 1/2	30 1/2	32

Company	Par	Bid	Ask
Portsmouth Corp	1	29 1/4	32 1/4
Potash Co of America	5	22 1/2	24 1/2
Producing Properties Inc	100	4 1/2	5
Pubco Petroleum	1	8 1/2	9 1/2
Pub Serv Co of New Hamp	5	18 1/2	20
Pub Serv Co of New Mexico	5	34 1/2	37 1/2
Punta Alegre Sugar Corp	1	5 1/2	6 1/2
Purex Corp Ltd	1	30 1/2	32 1/4
Purulator Products	1	37	39 1/4
Ralston Purina Co	5	41	45 1/4
Republic Natural Gas Co	2	25 1/4	27 1/4
Richardson Co	1	18 1/2	19 1/2
Riley Stoker Corp	12 1/2	38	40 1/2
River Brand Rice Mills Inc	3 1/2	19 1/4	21 1/4
Roadway Express class A	26	15 1/2	16 1/2
Robbins & Myers Inc	1	53 1/2	58
Robertson (H H) Co	1	62	63
Rockwell Manufacturing Co	2 1/2	31 1/2	33



NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 10)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various other metrics. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various other metrics. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and various other metrics. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and various other metrics. Includes 4 1/2% Nov 15 1960, 4 1/2% Feb 15 1961, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and various other metrics. Includes 5 1/2% 10-1-59, 4.80% 3-1-60, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid Price, Yield Price, and various other metrics. Includes June 16, 1960, June 22, 1960, etc.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and various other metrics. Includes Alabama Power 5s, Australia (Com'w'lth of) 5 1/2% '80, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.



THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.8% above those of the corresponding week last year. Our preliminary totals stand at \$25,368,040,654 against \$24,433,283,062 for the same week in 1959. At this center there is a gain for the week ending Friday of 5.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Table with columns for Week Ended June 11, 1960, 1959, and %. Rows list cities like New York, Chicago, Philadelphia, Boston, Kansas City, St. Louis, San Francisco, Pittsburgh, Cleveland, Baltimore, and summary rows for ten cities, other cities, and all cities.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 4. For that week there was a decrease of 3.4%, the aggregate clearings for the whole country, having amounted to \$23,415,614,150 against \$24,136,727,802 in the same week in 1959. Outside of this city there was a loss of 5.2%, the bank clearings at this center showing a decrease of 1.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a decline of 0.9%, in the Boston Reserve District of 10.6% and in the Philadelphia Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Table with columns for Week Ended June 4, 1960, 1959, Inc. or Dec. %, 1958, and 1957. Rows list 12 cities (Boston to San Francisco) and totals for 108 cities and outside New York City.

We now add our detailed statement showing the figures for each city for the week ended June 4 for four years:

Large table with columns for Clearings at, 1960, 1959, Inc. or Dec. %, 1958, and 1957. Rows are organized by Federal Reserve District (First to Twelfth) and list various cities within each district.

Third Federal Reserve District—Philadelphia

Table for Third Federal Reserve District—Philadelphia, comparing 1960, 1959, and 1958 clearings for cities like Altoona, Bethlehem, Chester, Lancaster, etc.

Fourth Federal Reserve District—Cleveland

Table for Fourth Federal Reserve District—Cleveland, comparing 1960, 1959, and 1958 clearings for cities like Canton, Cincinnati, Cleveland, Columbus, etc.

Fifth Federal Reserve District—Richmond

Table for Fifth Federal Reserve District—Richmond, comparing 1960, 1959, and 1958 clearings for cities like Huntington, Norfolk, Richmond, Charleston, etc.

Sixth Federal Reserve District—Atlanta

Table for Sixth Federal Reserve District—Atlanta, comparing 1960, 1959, and 1958 clearings for cities like Knoxville, Nashville, Atlanta, Augusta, etc.

Seventh Federal Reserve District—Chicago

Table for Seventh Federal Reserve District—Chicago, comparing 1960, 1959, and 1958 clearings for cities like Ann Arbor, Grand Rapids, Lansing, Fort Wayne, etc.

Eighth Federal Reserve District—St. Louis

Table for Eighth Federal Reserve District—St. Louis, comparing 1960, 1959, and 1958 clearings for cities like St. Louis, Louisville, Memphis, Quincy, etc.

Ninth Federal Reserve District—Minneapolis

Table for Ninth Federal Reserve District—Minneapolis, comparing 1960, 1959, and 1958 clearings for cities like Duluth, Minneapolis, St. Paul, Fargo, etc.

Tenth Federal Reserve District—Kansas City

Table for Tenth Federal Reserve District—Kansas City, comparing 1960, 1959, and 1958 clearings for cities like Fremont, Hastings, Lincoln, Omaha, etc.

Eleventh Federal Reserve District—Dallas

Table for Eleventh Federal Reserve District—Dallas, comparing 1960, 1959, and 1958 clearings for cities like Austin, Dallas, Fort Worth, Galveston, etc.

Twelfth Federal Reserve District—San Francisco

Table for Twelfth Federal Reserve District—San Francisco, comparing 1960, 1959, and 1958 clearings for cities like Seattle, Yakima, Portland, Salt Lake City, etc.

Grand total (108 cities) and Outside New York City summary row.

\* Estimated. (a) Clearings operations discontinued.



# FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JUNE 3, 1960 TO JUNE 9, 1960, INCLUSIVE

Country and Monetary Unit	Neon	Monday	Tuesday	Wednesday	Thursday
	Buying Rate for Cable Transfers in New York (Value in United States Money)	June 6	June 7	June 8	June 9
Argentina, peso—					
Free		0.119810	0.119846	0.119919	0.119919
Australia, pound		2.232151	2.232071	2.231649	2.231920
Austria, schilling		0.384062	0.384062	0.384000	0.384125
Belgium, franc		0.200565	0.200575	0.200537	0.200480
Canada, dollar		1.018437	1.017604	1.017500	1.018098
Ceylon, rupee		2.10150	2.10200	2.10100	2.10125
Finland, marka		0.0311228	0.0311228	0.0311228	0.0311228
France (Metropolitan) new franc		204037	204037	204037	204043
Germany, deutsche mark		239787	239787	239781	239781
India, rupee		209300	209300	209225	209275
Ireland, pound		2.801350	2.801600	2.800720	2.801060
Italy, lira		0.0161080	0.0161080	0.0161080	0.0161080
Japan, yen		0.0276800	0.0276800	0.0276800	0.0276800
Malaysia, malayan dollar		327766	327766	327733	327766
Mexico, peso		0.080560	0.080560	0.080560	0.080560
Netherlands, guilder		265187	265187	265187	265187
New Zealand, pound		2.773613	2.773861	2.772990	2.773326
Norway, krone		140131	140131	140037	140031
Portugal, escudo		0.348937	0.349062	0.349000	0.348937
Spain, peseta		0.166263	0.166263	0.166263	0.166263
Sweden, krona		193362	193362	193418	193612
Switzerland, franc		231718	231762	231768	231731
Union of South Africa, pound		2.790884	2.791133	2.790256	2.790595
United Kingdom, pound sterling		2.801350	2.801600	2.800720	2.801060

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 8, 1960	Increase (+) or Decrease (-) Since June 1, 1959	
		June 1, 1960	June 10, 1959
<b>ASSETS—</b>			
Gold certificate account	18,114,644	-1,001	522,248
Redemption fund for F. R. notes	937,851	-5,209	25,823
Total gold certificate reserves	19,052,495	-6,210	496,425
F. R. notes of other banks	344,207	+1,274	47,190
Other cash	350,930	+4,444	5,048
Discounts and advances	556,318	+235,391	349,382
Industrial loans			2
Acceptances—bought outright	28,866		2,472
U. S. Government securities:			
Bought outright—			
Bills	2,160,667	+125,100	217,267
Certificates	8,506,993	+1,274	10,142,733
Notes	13,010,298		10,142,733
Bonds	2,483,771		
Total bought outright	26,161,729	+125,100	217,267
Held under repurchase agreement			
Total U. S. Govt. securities	26,161,729	+125,100	217,267
Total loans and securities	26,746,913	+360,491	129,645
Due from foreign banks	15		
Cash items in process of collection	5,032,671	-99,597	155,528
Bank premises	104,197	+5	8,024
Other assets	205,872	+18,061	38,643
Total assets	51,837,300	+278,468	371,637
<b>LIABILITIES—</b>			
Federal Reserve notes	27,407,079	+24,755	81,231
Deposits:			
Member bank reserves	17,879,863	+338,837	320,692
U. S. Treasurer—general acct.	479,444	+19,393	65,353
Foreign	206,849	-6,899	51,172
Other	347,871	-11,948	4,485
Total deposits	18,914,027	+339,383	310,996
Deferred availability cash items	4,172,909	-105,858	4,646
Other liab. and accrued dividends	45,937	+1,431	6,955
Total liabilities	50,539,952	+259,711	227,456
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	398,244	+165	19,539
Surplus	774,808		93,602
Other capital accounts	124,295	+18,592	70,118
Total liab. and capital accounts	51,837,300	+278,468	371,637
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.1%	-4%	9%
Contingent liability on acceptances purchased for foreign correspondents	172,165	+9,636	91,130
Industrial loan commitments			360

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 1: Increases of \$253 million in loans adjusted, \$422 million in balances with domestic banks, and \$969 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts to a total decline of \$10 million. Loans for purchasing or carrying U. S. Government and other securities increased \$141 million. Loans to nonbank financial institutions increased \$99 million. Holdings of U. S. Government securities decreased \$22 million and holdings of "other" securities decreased \$44 million. Demand deposits adjusted decreased \$65 million and

U. S. Government demand deposits increased \$65 million. Interbank time deposits decreased \$40 million and other time deposits increased \$26 million. Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$83 million and borrowings from others decreased \$472 million. Loans to domestic commercial banks decreased \$117 million.

	Increase (+) or Decrease (-) Since June 1, 1960		
	June 1, 1960	May 25, 1960	June 3, 1960
<b>ASSETS—</b>			
Total loans and investments	104,504	+70	+371
Loans and investments adjusted	102,905	+187	
Loans adjusted†	67,823	+253	
Commercial and industrial loans	31,162	-10	
Agricultural loans	929	+7	+59
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	201	+26	
Other securities	1,504	+91	-444
Other loans for purchasing or carrying:			
U. S. Government securities	166	+27	
Other securities	1,108	-3	-152
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,331	+121	
Other	1,595	-22	
Loans to foreign banks	772		
Loans to domestic commercial banks	1,599	-117	+525
Real estate loans	12,548	+18	+563
Other loans	14,966	+36	
U. S. Government securities—total	25,752	-22	-5,343
Treasury bills	1,314	17	-1,046
Treasury certificates of indebtedness	874	+22	-1,498
Treasury notes & U. S. bonds maturing:			
Within one year	937	-1	
One to five years	18,001	+14	-2,709
After five years	4,626	-40	
Other securities	9,330	-44	-908
Reserves with F. R. Banks	12,970	+26	-196
Currency and coin	1,187	-40	+89
Balances with domestic banks	3,010	+422	+308
Other assets—net	3,579	+22	+465
Total assets/liabilities	136,940	+2,398	+2,923
<b>LIABILITIES—</b>			
Demand deposits adjusted	58,203	-65	-2,037
U. S. Government demand deposits	5,002	+65	+2,196
Interbank demand deposits:			
Domestic banks	10,682	+969	+90
Foreign banks	1,392	+49	-74
Time deposits:			
Interbank	1,319	-40	-681
Other	30,612	+26	-32
Borrowings:			
From Federal Reserve Banks	75	-83	-503
From others	2,157	-472	+491

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Not available on comparable basis; reporting form revised July 8, 1959. \*Preliminary (San Francisco District). †May 25 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Century Acceptance Corp.—		
6% junior subord. deb. due Nov. 1, 1970	May 31	*
Pennsylvania RR.—		
Gen. mtg. 4½% bonds, ser. "E" due July 1, 1964	June 30	*
Philadelphia Transportation Company—		
Consolidated mortgage 3%-6% bonds series A, due Jan. 1, 2039	June 15	2093
Poll-New England Theatres, Inc.—		
General income 5% bonds due Nov. 15, 1983	June 16	2308

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5¼% cum. prior preferred stock	Aug 12	*
Amun-Israeli Housing Corp.—		
Fifteen-year, 3% bonds, series 1965	July 1	2301
Hanson-Van Winkle-Munroe Co.—		
4½% debentures due April 1, 1961	July 1	2415
Huber-Warco Co. 6% notes, due May 15, 1961	Jun 15	*
Husky Oil Co. 6% cum. 1st preferred stock	Jun 30	*
Interprovincial Pipe Line Co.—		
3½% 1st mtg. and coll. trust bonds, series B due Jan. 1, 1970	July 1	*
Lehigh Valley Coal Co.—		
1st & refunding 5% bonds due Feb. 1, 1964	Aug 1	*
Michigan Wisconsin Pipe Line Co.—		
First mtg. pipe line bonds 6¼% series, due 1977	Jun 15	2091
Northeastern Water Co.—		
5% collateral trust bonds due Jan. 1, 1968	July 1	2418
Ritter Finance Co., Inc.—		
5½% subordinated debentures due Jan. 1, 1966	July 1	2352

Company and Issue—	Date	Page
Long Island Lighting Co.—		
Series G, 4.40% conv. preferred stock	Aug 4	*
New Superior Oils of Canada Ltd.—		
5% s. f. debentures due June 1, 1964	Jun 29	2307
Oil Basin Pipeline Co.—		
6% sinking fund deb. due March 1, 1969	July 1	*
Siegler Corp. 5½% conv. subord. deb. due 1966	Jun 24	*
Thyer Manufacturing Corp.—		
6% deb. of 1956, due May 1, 1976	July 1	*

\*Announced in this issue.

## DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.
General Telephone Co. of Indiana—		
\$2.50 preferred (quar.)	62½c	7-1 6-4
General Telephone Co. of Michigan—		
\$1.35 preferred (quar.)	33¾c	7-1 6-15
\$2.40 preferred (quar.)	60c	7-1 6-15
General Telephone Co. of Ohio—		
\$1.25 preferred (quar.)	31¼c	7-1 6-15
\$1.40 preferred (quar.)	35c	7-1 6-15
General Telephone Co. of Pennsylvania—		
\$2.10 preferred (quar.)	53c	7-1 6-15
General Telephone Co. of the Southeast—		
5.80% preferred (quar.)	36¼c	7-1 6-17
General Telephone Co. of Wisconsin—		
\$4.50 preferred (quar.)	\$1.12½	7-1 6-15
General Telephone & Electronics Corp.—		
New common (initial quar.)	19c	6-30 5-31
4.36% preferred (quar.)	54½c	7-1 5-31
4.40% preferred (quar.)	55c	7-1 5-31
4.75% preferred (quar.)	59¾c	7-1 5-31
5.28% preferred (quar.)	66c	7-1 5-31
General Time Corp. new com. (initial quar.)	6¼c	7-1 6-16
General Tin Investments Ltd.—		
American certificates	7c	6-20 6-6
General Tire & Rubber Co.—		
\$5 preferred (quar.)	\$1.25	6-30 6-17
5½% preferred (quar.)	\$1.37½	6-30 6-17
4½% preferred (quar.)	\$1.12½	6-30 6-17
4¼% preferred (quar.)	\$1.06¼	6-30 6-17
\$2 2nd preferred (quar.)	50c	6-15 6-1
\$6 preferred (quar.)	\$1.50	7-1 6-15
Genesco, Inc., common (increased quar.)	40c	7-29 7-15
\$3.50 preferred A (quar.)	87½c	7-29 7-15
Genung's Inc. (quar.)	17½c	7-1 6-16
Georesearch, Inc.	90c	7-8 7-1
Georgia-Pacific Corp. (quar.)	25c	6-25 6-1
Stock dividend	1%	6-25 6-1
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	7-1 6-15
\$4.92 preferred (quar.)	\$1.23	7-1 6-15
\$5 preferred (quar.)	\$1.25	7-1 6-15
Georgia Shoe Mfg. (increased)	10c	7-1 6-15
Giant Portland Cement (quar.)	20c	7-1 6-15
Giant Yellowknife Gold Mines, Ltd.	\$10c	6-27 5-27
Extra	75c	6-27 5-27
Girard Investment—		
6% non-participating preferred (quar.)	15c	8-15 8-5
6% non-participating preferred (quar.)	15c	11-15 11-5
Glaxo Laboratories, Ltd.—		
Amer. deposit receipts Ordinary (interim) (For year ending June 30, 1960, approximately 5 cents per ADR)	7%	6-20 4-19
Glen Alder Corp. (quar.)	10c	7-15 7-5
Glenmore Distillers, class A (quar.)	17½c	6-13 6-1
Class B (quar.)	17½c	6-13 6-1
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-11 6-23
Glidden Company (quar.)	50c	7-1 6-8
Gold & Stock Telegraph (quar.)	\$1.50	7-1 6-15
Goldblatt Bros. (increased quar.)	15c	7-1 6-6
Goodrich (B. F.) Co. (quar.)	55c	6-30 6-3
Goodyear Tire & Rubber (quar.)	22½c	6-15 5-16
Goodyear Tire & Rubber Co. of Canada, Ltd.		
Common (quar.)	\$1	6-30 6-10
4% preferred (quar.)	\$50c	7-30 7-8
Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	6-15 6-1
Class B (quar.)	\$12½c	6-15 6-1
Gorham Mfg. Co. (quar.)	50c	6-15 6-1
Gould-National Batteries (quar.)	50c	6-15 6-2
Government Employees Insurance (quar.)	25c	6-28 6-3
Government Employees Life Insurance Co.—		
Semi-annual	12½c	6-30 6-1
Stock dividend	2%	7-15 6-3
Grace (W. R.) & Co.—		
8% class A preferred (quar.)	\$2	9-12 8-22
8% class B preferred (quar.)	\$2	9-12 8-22
8% class A preferred (quar.)	\$2	12-12 11-21
8% class B preferred (quar.)	\$2	12



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Great Western Producers, Inc.— 6% preferred A, class B (quar.)	45c	6-30	6-15	Huttig Sash & Door, common (quar.)	50c	6-30	6-15	Kansas Gas & Electric (quar.)	41c	6-30	6-10
Green Giant Co., class B (quar.)	35c	6-10	6-1	5% preferred (quar.)	\$1.25	6-30	6-15	Kansas-Nebraska Natural Gas— Common (increased quar.)	52c	7-1	6-15
5% preferred (quar.)	\$1.25	6-15	6-6	5% preferred (quar.)	\$1.25	9-30	9-15	\$5 preferred (quar.)	\$1.25	7-1	6-15
Green Mountain Power (quar.)	27½c	7-1	6-17	Huyck Corp., new common (quar.)	12c	6-30	6-20	Kansas Power & Light, common (quar.)	35½c	7-1	6-3
Greening (B.) Wire Ltd. (quar.)	15c	7-2	6-15	4½% preferred (quar.)	\$1.12	6-30	6-20	5% preferred (quar.)	\$1.25	7-1	6-3
Greyhound Corp., common (quar.)	25c	6-30	6-1	\$2.75 preferred (quar.)	69c	6-30	6-20	4½% preferred (quar.)	\$1.12½	7-1	6-3
4½% preferred (quar.)	\$1.06¼	6-30	6-1	I-T-E Circuit Breaker Co.— 4.60% preferred (quar.)	57½c	7-15	7-1	4¼% preferred (quar.)	\$1.06¼	6-15	6-3
Greyhound Lines of Canada, Ltd. (quar.)	\$18¼c	6-30	6-1	Ideal Cement (quar.)	20c	6-27	6-10	Katz Drug Co. (quar.)	40c	7-1	5-31
Grinnell Corp. (quar.)	\$1	6-20	5-27	Illinois Bell Telephone— New common (initial quar.)	44c	6-30	6-10	Kawneer Company, (quar.)	15c	6-24	6-10
Griesedieck Company, common (reduced)	15c	7-1	6-17	Illinois Central RR. (quar.)	50c	7-1	6-1	Kay Jewelry Stores (quar.)	30c	6-15	6-2
5% convertible preferred (quar.)	37½c	8-1	7-15	Imperial Capital Fund— (Formerly Minnesota Fund), Quar. of 3c from invest. income plus 5c from long- term gains	8c	6-28	5-31	Kekaha Sugar Co., Ltd.	15c	6-13	6-3
Grolier, Inc. (quar.)	25c	6-15	5-31	Imperial Life Assurance Co. of Canada— Quarterly	\$60c	7-1	6-17	Kellogg Company, common (quar.)	25c	6-15	5-27
Grumman Aircraft Engineering Corp. (quar.)	37½c	6-20	6-10	Imperial Oil, Ltd. (quar.)	\$30c	6-30	6-7	¾% preferred (quar.)	87½c	7-1	6-15
Gulf Life Insurance Co. (Fla.)	12½c	6-13	5-23	Imperial Tobacco Co. of Canada (interim)	\$12½c	6-30	6-1	¾% preferred (quar.)	87½c	10-1	9-15
Gulf Mobile & Ohio RR., common	50c	9-12	8-22	Income Foundation Fund	3c	6-20	5-31	¾% preferred (quar.)	87½c	1-2-61	12-15
\$5 preferred (quar.)	\$1.25	6-13	5-23	Income Fund of Boston	10c	6-15	5-27	Kelsey-Hayes Co. (quar.)	80c	7-1	6-15
\$5 preferred (quar.)	\$1.25	12-19	11-25	Incorporated Investors	4c	6-15	5-19	Kendall Company, common (quar.)	50c	6-15	5-25
\$5 preferred (quar.)	\$1.25	6-10	5-19	Indiana & Michigan Electric— 4.12% preferred (quar.)	\$1.03	7-1	6-6	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Gulf Oil Corp. (quar.)	25c	6-10	5-19	4½% preferred (quar.)	\$1.03½	7-1	6-6	Kendall Refining Co. (quar.)	35c	7-1	6-20
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-15	5-19	4.56% preferred (quar.)	\$1.14	7-1	6-6	Kennecott Copper (quar.)	\$1.25	6-22	6-1
Gulf States Utilities, common (quar.)	25c	6-15	5-19	Indianapolis Water Co.— 4¼% preferred B (quar.)	\$1.06¼	7-1	6-10	Kennecott Copper (quar.)	\$1.25	6-22	6-1
\$4.20 preferred (quar.)	\$1.05	6-15	5-19	5% preferred A (quar.)	\$1.25	7-1	6-10	Kentucky's Inc., \$1.25 pfd. (quar.)	31¼c	7-15	6-30
\$4.40 preferred (quar.)	\$1.10	6-15	5-19	Industrial Acceptance Corp. Ltd.— Common (increased)	45c	6-30	6-3	Kentucky's Utilities Co., common (quar.)	40c	6-15	5-25
\$4.44 preferred (quar.)	\$1.11	6-15	5-19	4½% preferred (quar.)	56¼c	6-30	6-3	Kerr-Adison Gold Mines, Ltd. (quar.)	37½c	6-15	6-1
\$5 preferred (quar.)	\$1.25	6-15	5-19	4½% preferred (\$100 par) (quar.)	\$1.12½	6-30	6-3	Kerr-McGee Oil Industries, common (quar.)	20c	6-23	5-31
\$5.08 preferred (quar.)	\$1.27	6-15	5-19	Industrial Electronics Hardware Corp.— Stock dividend	5%	7-1	6-15	Extra	20c	7-1	6-10
Gunnar Mines, Ltd.	\$50c	10-1	9-2	Ingersoll Machine & Tool Ltd.— Class A (quar.)	\$12½c	7-2	6-15	4½% preferred (quar.)	28¼c	7-1	6-10
Hahn Brass, Ltd., common	\$15c	7-1	6-9	4% preferred (quar.)	\$1	7-2	6-15	Keweenaw Oil, class A (initial quar.)	10c	6-15	6-1
5% 1st preferred (quar.)	\$22½c	7-1	6-9	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	7-1	6-1	Class B (initial quar.)	10c	6-15	6-1
Hall (W. F.) Printing (quar.)	35c	6-20	6-6	Ingram & Bell, Ltd., 60c preference (quar.)	\$15c	7-30	7-15	Keweenaw Land Association Ltd.— Interest Certificates	\$1	6-15	6-1
Halliburton Oil Well Cementing Co. (quar.)	60c	6-22	6-6	Inland Container Corp. (quar.)	25c	6-15	5-15	Keyes Fibre Co., 5.80% preferred (quar.)	30c	7-1	6-6
Haloid Xerox Inc. (quar.)	6¼c	7-1	6-15	Inspiration Consolidated Copper Co.	50c	6-22	6-6	Keystone Custodian Funds— Series B-1 "Investment Bond Fund"	48c	6-15	5-31
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5	Institutional Shares Ltd.— Investment Income Fund, Inc. (from investment income)	9c	7-1	6-1	Series K-2 "Growth Fund"	10	6-15	5-31
Hamilton Management Corp.— Class A (initial)	5c	6-15	6-1	Insular Lumber Co.	25c	6-15	6-1	Semi-annual from net invest. income	10	6-15	5-31
Extra	5c	6-15	6-1	Insurance Co. of North America (stock div.)	100%	6-15	5-6	Keystone Portland Cement (quar.)	50c	6-20	6-6
Class B (initial)	5c	6-15	6-1	New common (initial quarterly)	45c	7-15	6-30	Kimberly-Clark Corp. (quar.)	45c	7-1	6-10
Extra	5c	6-15	6-1	Inter-County Telephone & Telegraph Co.— New common (initial quar.)	18c	7-1	6-15	Kingsburg Cotton Oil (quar.)	5c	6-13	6-3
Hamilton Manufacturing Co. (quar.)	25c	6-20	6-9	5% preferred A (quar.)	31¼c	7-1	6-15	Kingsport Press, Inc. (quar.)	20c	7-1	6-3
Extra	10c	6-20	6-9	5% preferred B (quar.)	31¼c	7-1	6-15	Kirsch Co. (quar.)	25c	7-1	5-23
Hamilton Paper Co. (quar.)	10c	6-20	6-10	Interior Brewers, Ltd., cl. B (reduced s-a)	16c	6-15	6-1	Stock dividend	10%	7-1	5-23
Hamilton Watch Co., common (quar.)	25c	6-15	5-26	Interlake Iron Corp.	40c	6-30	6-15	Kittanning Telephone Co. (quar.)	35c	6-15	5-31
4% preferred (quar.)	\$1	6-15	5-26	International Breweries, Inc. (Mich.) (quar.)	25c	6-21	6-6	Kleinert (I. B.) Rubber Co. (quar.)	20c	6-15	6-1
Hammermill Paper Co., com. (quar.)	30c	6-15	5-25	International Harvester Co., com. (quar.)	60c	7-15	6-15	Knott Hotels Corp. (stock dividend)	2%	7-29	6-30
4.50% preferred (quar.)	\$1.12½	7-1	6-10	International Minerals & Chemicals Corp.— Common (quar.)	40c	6-30	6-10	Knudsen Creamery (quar.)	25c	6-24	6-1
4.25% preferred (quar.)	\$1.06¼	7-1	6-10	4% preferred (quar.)	\$1	6-30	6-10	Koehring Co.— 5% preferred (quar.)	62½c	6-30	6-15
Hammond Organ (Stockholders approved a 2-for-1 stock split)	—	6-9	5-25	International Nickel Co. (Canada)— New common (initial)	\$37½c	6-20	6-8	5½% preferred (quar.)	68¾c	6-30	6-15
Hanna (M. A.) Company, class A (quar.)	50c	6-13	5-27	International Packers, Ltd.	30c	6-24	6-10	Koppers Company, common (increased)	50c	7-1	6-6
Class B (quar.)	50c	6-13	5-27	International Paints (Canada), Ltd.— 6% preferred (s-a)	60c	6-27	6-13	4% preferred (quar.)	\$1	7-1	6-6
Hanna Mining Co. (quar.)	40c	6-13	5-27	International Paper Co., common (quar.)	75c	6-13	5-23	Kratter Corp.— \$1.20 convertible preferred (monthly)	10c	6-15	6-1
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17	4% preferred (quar.)	\$1	6-13	5-23	\$1.20 convertible preferred (monthly)	10c	7-15	7-1
Hanover Shoe, Inc. (quar.)	30c	7-1	6-17	International Resources Fund	10c	6-30	5-31	Kratter Corp., class A (monthly)	12c	7-1	6-15
Hansen Mfg. Co. (quar.)	15c	6-15	6-1	International Salt Co.	\$1	7-1	6-15	Class B (monthly)	12c	7-1	6-15
Harbison-Walker Refractories— Stock dividend on common	3%	7-1	5-20	International Shoe Co. (quar.)	45c	7-1	6-13	\$1.20 conv. preferred	10c	8-15	8-1
Harbor Plywood Corp. (quar.)	\$1.50	7-20	7-6	International Silver, 7% preferred (quar.)	43¾c	7-1	6-3	Kroger Company, 6% 1st preferred (quar.)	\$1.50	7-1	6-15
Hardee Farms International, Ltd.— 1st preferred A (quar.)	\$1.63	7-1	6-10	International Textbook Co. (quar.)	75c	7-1	6-3	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Harding Carpets, Ltd. (quar.)	15c	7-1	6-15	Interstate Hosts, common	15c	6-30	6-15	Kuhlman Electric, 5½% pfd. A (quar.)	13¼c	8-1	7-20
Harnischfeger Corp. (quar.)	40c	7-1	6-20	Interstate Paper Co., common (quar.)	75c	6-13	5-23	Kysor Heater Co.— Extra	10c	6-20	6-1
Harris Intertype Corp. (quar.)	37½c	6-30	6-10	International Resources Fund	10c	6-30	5-31	Labrador Mining & Exploration Co., Ltd.	\$25c	6-28	6-10
Hartman Tobacco, \$4 prior preference	34	6-15	6-3	International Salt Co.	\$1	7-1	6-15	Laclede Gas Co., common (increased)	26¼c	7-1	6-15
Hauserman (E. F.) Company (stock divd.)	3%	7-2	6-10	International Shoe Co. (quar.)	45c	7-1	6-13	4.32% preferred (quar.)	27c	6-30	6-15
Hastings Mfg. Co. (quar.)	7½c	6-15	6-3	International Silver, 7% preferred (quar.)	43¾c	7-1	6-3	5% preferred B (quar.)	31¼c	6-30	6-15
Hawaiian Agricultural Co.	25c	6-15	6-8	International Textbook Co. (quar.)	75c	7-1	6-3	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1
Hawaiian Electric Co. Ltd.— 4¼% preferred C (quar.)	21¼c	7-15	7-5	Interstate Hosts, common	15c	6-30	6-15	Lakey Foundry Corp. (reduced)	10c	6-25	6-13
5% preferred series D (quar.)	25c	7-15	7-5	Interstate Paper Co., common (quar.)	75c	6-13	5-23	Lambert (Alfred) Inc.— Class A and class B (quar.)	\$20c	6-20	6-16
5½% preferred F (quar.)	27½c	7-15	7-5	4% preferred (quar.)	\$1	6-13	5-23	Class A and class B (quar.)	\$20c	9-30	9-16
5¾% preferred G (quar.)	28¾c	7-15	7-5	International Resources Fund	10c	6-30	5-31	Class A and class B (quar.)	\$20c	12-30	12-16
Hazelite Corp. (quar.)	20c	6-15	6-1	International Salt Co.	\$1	7-1	6-15	Lambton Loan & Investment Co. (Ontario)	—	—	—
Hecla Mining Co. (quar.)	12½c	6-20	5-20	International Shoe Co. (quar.)	45c	7-1	6-13	Reduced semi-annual	\$60c	7-2	6-15
Heileman (G.) Brewing Co. (quar.)	25c	6-15	6-1	International Silver, 7% preferred (quar.)	43¾c	7-1	6-3	Lamson Corp. (Del.), common (quar.)	30c	6-30	6-20
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	7-1	6-10	International Textbook Co. (quar.)	75c	7-1	6-3	6% prior preferred (s-a)	\$1.50	6-30	6-20
Helme (George W.) Co., common (quar.)	40c	7-1	6-10	Interstate Hosts, common	15c	6-30	6-15	Lamson & Sessions— 4.75% conv. preferred A (quar.)	59¾c	7-15	7-1
7% preferred (quar.)	43¾c	7-1	6-10	Interstate Paper Co., common (quar.)	75c	6-13	5-23	Laurentide Acceptance Corp., Ltd.— Class A (quar.)	\$15c	7-29	7-15
Helene Curtis Industries, Inc.— Class A common (increased)	17½c	6-15	6-2	International Resources Fund	10c	6-30	5-31	Class A (quar.)	\$15c	10-31	10-14
Hendershot Paper Products, Ltd.— 6% preference (accum.)	\$83	7-4	6-15	International Salt Co.	\$1	7-1	6-15	Class B (quar.)	\$15c	7-29	7-15
Hercules Gallion Products— 7% preferred Class A (quar.)	35c	8-1	7-15	International Shoe Co. (quar.)	45c	7-1	6-13	Class B (quar.)	\$15c	10-31	10-14
Hercules Powder Co., common (quar.)	25c	6-24	6-6	International Silver, 7% preferred (quar.)	43¾c	7-1	6-3	5% preferred (quar.)	\$25c	7-29	7-15
\$2 class A (initial)	50c	6-24	6-6	International Textbook Co. (quar.)	75c	7-1	6-3	5% preferred (quar.)	\$25c	10-31	10-14
Heritage Fund, Inc.	10c	6-24	5-31	Interstate Hosts, common	15c	6-30	6-15	\$1.20 preferred (quar.)	\$30c	7-29	7-15
Hartford Gas Co., 8% preferred (quar.)	50c	6-24	6-15	Interstate Paper Co., common (quar.)	75c	6-13	5-23	\$1.20 preferred (quar.)	\$30c	10-31	10-14
Herold Radio & Electronics Corp.— 6% preferred (quar.)	7½c	5-31	5-16	International Resources Fund	10c	6-30	5-31	Lau Blower Co. (quar.)	10c	6-30	6-10
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25	International Salt Co.	\$1	7-1	6-15	Lawyers Title Insurance Corp. (Richmond)— Quarterly	20c	6-20	6-6
Hertz Corp. (quar.)	30c	7-1	6-17	International Shoe Co. (quar.)	45c	7-1	6-13	Lay (H. W.) & Co., class A (quar.)	12½c	6-30	6-20
Heublein, Inc. (quar.)	20c	7-1	6-15	International Silver, 7% preferred (quar.)	43¾c	7-1	6-3	Leath & Company (quar.)	35c	7-1	6-10
Stock dividend	3%	7-1	6-15	International Textbook Co. (quar.)	75c	7-1	6-3	Lehn & Pink Products Corp. (quar.)	50c	6-25	6-10
Hewitt-Robins, Inc. (quar.)	25c	6-15	6-1	Interstate Hosts, common	15c	6-30	6-15	Leonard Refineries, Inc. (increased)	12½c	6-26	6-16
Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-24	6-14	Interstate Paper Co., common (quar.)	75c	6-13	5-23	Lerner Stores Corp., com. (increased)	35c	7-15	7-1
Hidden Spendor Mining, common (quar.)	17½c	6-15	6-3	4% preferred (quar.)	\$1	6-30	6-10	4½% preferred (quar.)	\$1.12½		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ludlow Typograph Co., com. (quar.)	20c	7-1	6-17	Mirro Aluminum Co. (quar.)	30c	7-1	6-10	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-27
16% pref. (quar.)	\$1.50	7-1	6-17	Mission Insurance Co., 10% pfd. (quar.)	12 1/2c	6-15	6-1	New York Shipbuilding Corp. (quar.)	50c	6-28	6-15
Lynch Corp. (stock dividend)	2%	6-24	5-19	Mississippi Glass Co. (stock dividend)	4%	7-15	7-1	New York State Electric & Gas—			
Lynchburg Foundry Co., common	20c	7-1	6-15	Quarterly	50c	6-13	5-27	3 1/2% preferred (quar.)	93 3/4c	7-1	6-3
1/4% preferred (s-a)	53 1/2c	7-1	6-15	Quarterly	50c	9-12	8-26	New York & Harlem RR Co., common (s-a)	\$2.50	7-1	6-15
Macassa Mines, Ltd. (quar.)	13c	6-15	5-16	Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15	10% preferred (s-a)	\$2.50	7-1	6-15
MacFadden Publications (quar.)	15c	7-1	6-15	\$4.60 preferred (quar.)	\$1.15	7-1	6-15	New York Water Service (quar.)	5c	6-30	6-15
Mack Trucks, Inc., common (quar.)	45c	6-27	6-13	Mississippi River Fuel Corp. (quar.)	40c	6-27	6-10	Name recently changed to Utilities & Industries Corp. effective May 19			
6 1/4% preferred (quar.)	65 1/2c	7-1	6-13	Mississippi Valley Gas Co. (quar.)	30c	7-1	6-15	Newark Electronics, class A (initial)	6 1/4c	6-30	6-15
MacKinnon Structural Steel Co., Ltd.—				Missouri-Kansas Pipe Line, com. (quar.)	90c	6-16	5-31	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	7-9	6-30
5 1/4% preferred (quar.)	\$1.25	6-15	5-31	Class B (quar.)	4 1/2c	6-16	5-31	Newberry (J. J.) Company	50c	7-1	6-15
5% 1st preferred (quar.)	150c	6-30	6-3	Missouri Pacific RR., class A com. (quar.)	60c	7-1	6-17	Newmont Mining Corp. (quar.)	60c	6-15	6-3
Extra	125c	6-30	6-3	Missouri Public Service, com. (quar.)	18c	6-13	5-20	Niagara Mohawk Power, common (quar.)	45c	6-30	6-10
Macmillan Bloedel & Powell River, Ltd.—				Stock dividend	1/2%	6-13	5-20	3.40% preferred (quar.)	85c	6-30	6-10
Quarterly	115c	6-15	5-13	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4c	7-2	6-15	3.60% preferred (quar.)	90c	6-30	6-10
Extra	18c	6-15	5-13	Mitchell (Robert) Co., Ltd.—				3.90% preferred (quar.)	97 1/2c	6-30	6-10
Macke (G. B.) Corp. (quar.)	11 1/4c	6-30	6-15	\$1 participating class A (accum.)	\$25c	6-15	5-20	4.10% preferred (quar.)	\$1.02 1/2	6-30	6-10
Macke & Birmingham RR. Co., 4% pfd. (s-a)	\$2	7-1	6-1	Modern Containers, Ltd., class A (quar.)	\$25c	7-1	6-20	4.85% preferred (quar.)	\$1.21 1/4	6-30	6-10
Macy (R. H.) & Co. (quar.)	50c	7-1	6-8	Modine Manufacturing Co. (quar.)	25c	6-11	6-2	5.25% preferred (quar.)	\$1.31 1/4	6-30	6-10
Mading Drug Stores (quar.)	15c	7-15	6-30	Mohasco Industries, common (quar.)	10c	6-15	5-27	Niagara Share Corp.—			
Madison Fund, Inc.—				3 1/2% preferred (quar.)	87 1/2c	6-15	5-27	Quarterly of 12c from net investment income and 18c from accumulated capital gains	30c	6-15	6-1
(From net investment income)	15c	6-13	5-20	4.20% preferred (quar.)	\$1.05	6-15	5-27	Nicholson File Co. (quar.)	30c	7-1	6-16
Madison Gas & Electric, new com. (initial)	25c	6-15	5-27	Mohawk Rubber (quar.)	25c	6-30	6-10	900 Michigan Avenue (s-a)	60c	7-7	6-27
Madsen Red Lake Gold Mines (s-a)	15c	6-24	5-24	Molson's Brewery, Ltd., class A (quar.)	\$22 1/2c	6-24	6-3	Nopco Chemical, common (quar.)	25c	6-24	6-10
Magnavox Co. (quar.)	25c	6-15	4-25	Class B (quar.)	\$22 1/2c	6-24	6-3	Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-20
Magor Car Corp. (quar.)	50c	6-24	6-10	Preferred (quar.)	155c	6-30	6-3	Norfolk & Carolina Tel. & Tel. (increased)	\$7	6-30	6-20
Mallman Corp., Ltd.—				Monarch Knitting, Ltd., 4 1/2% pfd. (quar.)	\$11.12 1/2	7-2	6-17	Norfolk & Western Ry., 6% pfd. (quar.)	15c	8-1	7-15
Convertible priority shares (quar.)	\$25c	6-30	6-18	Monarch Life Assurance (Winnipeg) (s-a)	\$40c	7-2	6-24	6% preferred (quar.)	15c	11-1	10-14
Maine Public Service, com. (quar.)	30c	7-1	6-10	Monarch Mortgage & Investments, Ltd. (s-a)	\$31	6-30	6-24	Normetal Mining Corp., Ltd.	15c	6-29	6-1
4.75% preferred (quar.)	59 3/4c	7-1	6-10	Monroe Auto Equipment Co. (quar.)	20c	6-24	6-10	Norris Thermador Corp. (quar.)	22 1/2c	6-24	6-10
Mallory (P. R.) & Co.—				Monrovia Chemical Co. (quar.)	25c	6-15	5-25	North American Aviation, Inc. (quar.)	50c	7-5	6-15
5% convertible preferred (quar.)	62 1/2c	8-1	7-11	Montana-Dakota Utilities Co., com. (quar.)	30c	7-1	5-31	North American Cement Corp.—			
Majestic Specialties (initial)	12 1/2c	7-20	6-30	4.50% preferred (quar.)	\$1.12 1/2	7-1	5-31	Class A (quar.)	35c	6-17	6-3
Mangel Stores Corp. (quar.)	30c	6-15	5-27	4.70% preferred (quar.)	\$1.17 1/2	7-1	5-31	Class B (quar.)	35c	6-17	6-3
Mansfield Tire & Rubber (quar.)	20c	7-20	6-30	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	North American Investment Corp., com.	10c	6-20	5-31
Manischewitz (B.) Company (quar.)	50c	6-21	6-7	Class A (quar.)	\$1.75	7-1	6-6	6% preferred (quar.)	37 1/2c	6-20	5-31
Manufacturers Life Insurance Co. (Toronto)				Montreal Locomotive Works, Ltd. (quar.)	\$25c	7-2	6-20	5 1/2% preferred (quar.)	34 1/2c	6-20	5-31
Increased semi-annually	\$1.70	7-2	6-6	Moore Corp., Ltd., common (quar.)	\$20c	7-2	5-27	North American Life Insurance (Chicago)—			
Maple Leaf Milling, Ltd., 5% pfd. (quar.)	\$1.25	7-1	6-17	Moore-McCormack Lines (resumed)	15c	6-24	6-10	Semi-annual	10c	8-25	8-14
Marcus Transformer (stock dividend)	5%	6-20	6-6	Moore Corp., Ltd., common (quar.)	\$20c	10-1	8-26	North American Refractories (quar.)	50c	7-15	6-30
Marine Bancorporation (quar.)	85c	6-15	5-27	7% preference, class A (quar.)	\$1.75	10-1	8-26	North American Van Lines—			
Maritime Telegraph & Telephone Co., Ltd.—				7% preference, class B (quar.)	\$1.75	10-1	8-26	New common (initial quar.)	6 1/4c	7-20	7-6
Common (quar.)	\$22 1/2c	7-15	6-20	Moore Drop Forgings, common (quar.)	20c	7-1	6-15	North Penn Gas Co. (quar.)	15c	7-1	6-10
7% preferred B (quar.)	\$17 1/2c	7-15	6-20	4 1/4% preferred (quar.)	59 3/4c	7-1	6-15	Extra	15c	7-1	6-10
Market Basket (Calif.), common (quar.)	25c	7-1	6-20	Morgan Engineering Co.—				North Star Oil, Ltd., class A (quar.)	\$15c	6-15	5-20
\$1 preferred (quar.)	25c	7-1	6-20	\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-15	Northern Central Ry. (s-a)	\$2	7-15	6-30
Marlin-Rockwell Corp. (quar.)	25c	7-1	6-17	Morningstar-Paisley, Inc. (quar.)	15c	6-15	5-31	Northern Illinois Gas, common (quar.)	30c	8-1	6-22
Marquette Corp. (initial quar.)	15c	7-22	7-1	Morrill (John) Co. (quar.)	20c	6-30	6-15	5% preferred (quar.)	\$1.25	8-1	6-22
Marsh Steel & Aluminum Co. (quar.)	12 1/2c	7-1	6-15	Stock dividend	2%	6-30	6-15	5 1/2% preferred (quar.)	\$1.37 1/2	8-1	6-22
Marsh (M.) & Son (quar.)	30c	7-1	6-17	Morris Plan (Calif.) (quar.)	50c	6-15	6-1	Northern Indiana Public Service—			
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-30	6-15	Morrow Screw & Nut Co., Ltd. (s-a)	\$1	6-15	6-2	Common (quar.)	55c	6-20	5-20
Marshall-Wells Co., 6% pfd. (quar.)	\$1.50	7-1	6-17	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-10	4.40% preferred (quar.)	44c	6-20	5-20
Marvin Company (quar.)	40c	6-27	6-6	Motor Products Corp. (quar.)	25c	6-29	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-17
Maryland Shipbuilding & Dry Dock—				Mountain Fuel Supply Co. (quar.)	30c	6-13	5-20	4.2% preferred (quar.)	\$1.05	7-14	6-17
Common (quar.)	31 3/4c	7-1	6-9	Mountain States Telephone & Telegraph—				Northern Insurance Co. of New York (quar.)	37 1/2c	8-15	8-1
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Quarterly	\$1.65	7-15	6-20	Northern Natural Gas, com. (quar.)	25c	6-20	5-27
Masonite Corp. (quar.)	30c	6-30	6-6	Munsingwear, Inc., common (quar.)	45c	6-15	5-20	5.80% preferred (quar.)	\$1.45	7-1	6-17
Massachusetts Investors Growth Stock Fund				5 1/4% preferred (quar.)	26 1/4c	6-15	5-20	5.60% preferred (quar.)	\$1.40	7-1	6-17
(From investment income)	6c	6-27	5-31	Murray Co. (Texas), new com. (initial quar.)	25c	6-15	6-1	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-17
Massachusetts Valley RR. (s-a)	\$3	8-1	7-1	Muskegon Piston Ring Co. (quar.)	20c	6-30	6-10	Northern Pacific Ry. (quar.)	55c	7-29	7-8
Massey-Ferguson, Ltd., com. (quar.)	\$10c	6-15	5-18	Increased quarterly	\$1	7-15	6-15	Northern Ohio Telephone (increased quar.)	50c	7-1	6-17
Mastic Corp. (quar.)	5c	6-27	6-13	Morton Manufacturing Corp.—				Northern Quebec Power, Ltd. (quar.)	\$40c	7-25	6-30
Matson Navigation Co. (quar.)	30c	6-15	6-3	Mountain States Telephone & Telegraph—				Northern Corp. (quar.)	40c	6-18	6-3
Maxson (W. L.) Corp.	5c	7-1	6-14	Stockholders approve an 8-for-1 stock split of the common shares				Northwest Airlines Inc., common (quar.)	20c	6-30	6-15
Maxwell, Ltd. (quar.)	15c	7-1	6-15	Mueller Brass Co. (quar.)	35c	6-30	6-16	5 1/4% preferred (quar.)	\$0.328 1/4	6-30	6-15
May Department Stores, common (quar.)	55c	9-1	8-15	Mutual Shares Corp. (reduced)	20c	6-30	6-9	Nova Scotia Light & Power, Ltd.—			
3% preferred (1959 series) (quar.)	93 3/4c	7-29	7-8	Mutual System, Inc., common (quar.)	8c	7-15	6-30	Ordinary (quar.)	115c	7-2	6-1
\$3.75 preferred (1945-1947 series) (quar.)	93 3/4c	9-1	8-15	6% preferred (quar.)	37 1/2c	7-15	6-30	Oahu Railway & Land (quar.)	50c	6-13	6-1
\$3.40 preferred (quar.)	85c	9-1	8-15	Nachman Corp. (quar.)	15c	6-14	6-9	Oahu Sugar, Ltd.	10c	6-21	6-6
3 1/4% preferred (quar.)	93 3/4c	10-31	10-10	Nashville & Decatur RR. gtd. (s-a)	93 3/4c	7-1	6-20	Oak Mfg. Co. (quar.)	25c	6-15	6-1
Mayfair Industries (initial)	10c	7-1	6-15	Natco Corp. (quar.)	20c	7-1	6-17	Office Specialty Mfg. Co., Ltd. (quar.)	120c	6-30	6-14
Maytag Company (quar.)	50c	6-15	6-1	National-Wide Securities	16c	7-1	6-20	Ogilvie Flour Mills, Ltd., com. (quar.)	150c	7-4	6-2
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-15	National Aviation Co. (25c from ordinary income plus 5c from capital gains)	30c	6-22	6-9	Ohio Brass Co. (quar.)	50c	6-21	6-7
McCormack & McLellan Stores Corp., com. (quar.)	20c	6-30	6-16	National Biscuit Co., common (quar.)	60c	7-15	6-17	Ohio Casualty Insurance (quar.)	14c	6-15	6-4
3 1/2% convertible preferred (quar.)	88c	6-30	6-16	National Cash Register (quar.)	30c	7-15	6-15	Ohio Crankshaft Co. (quar.)	50c	6-15	6-1
McDermott (J. Ray) & Co. (quar.)	15c	6-30	6-15	National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31	Ohio Edison Co.—			
McDonnell Aircraft Corp.—				Extra	20c	6-15	5-31	New common (initial quar.)	37c	6-30	6-1
New common (initial-quarterly)	25c	7-1	6-17	National City Lines Inc. (quar.)	50c	6-15	5-27	3.90% preferred (quar.)	97 1/2c	7-1	6-15
McGraw-Edison Co. (quar.)	35c	6-15	6-3	National Company, com. (stock dividend)	2%	6-30	6-15	4.40% preferred (quar.)	\$1.11	7-1	6-15
McGraw-Hill Publishing (quar.)	40c	6-13	6-3	\$3.60 preferred (quar.)	90c	7-1	6-20	4.44% preferred (quar.)	\$1.11	7-1	6-15
McKay Machine Co. (quar.)	50c	7-1	6-20	National Distillers & Chemical Corp.—				Ohio Gravel Co.	50c	7-25	7-15
McKesson & Robbins, Inc. (quar.)	37 1/2c	6-15	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-16	Ohio Water Service (quar.)	37 1/2c	6-30	6-10
McNeil Machine & Engineering Co.—				National Fire Insurance Co. (Hartford)—				Okanagan Helicopters, Ltd.—			
Common (quar.)	25c	6-14	5-27	Quarterly	40c	7-1	6-15	6% convertible preferred (quar.)	15c	6-15	5-13
Class A 5% conv. pfd. (quar.)	50c	7-1	5-27	National Gas & Oil Corp. (quar.)	30c	6-20	6-1	Oklahoma Corp. (initial)	1/2c	7-1	6-15
Mead Johnson & Co., common (quar.)	30c	7-1	6-15	National Grocers, Ltd., common (quar.)	115c	7-1	6-10	Oklahoma-Mississippi River Products Line, Inc. (quar.)	6 1/4c	6-15	5-13
4% preferred (s-a)	2c	7-1	6-15	\$1.50 preference (quar.)	\$37 1/2c	7-1	6-10	Old National Corp., class A	25c	7-22	7-8
Meadville Telephone, 5% pfd. (s-a)	82 1/2c	7-1	6-15	National Gypsum Co. (quar.)	50c	7-1	6-10	Class B	25c	7-22	7-8
Means (F. W.) & Co. (See dividend announcement under old title of Chicago Towl Co.)				National Hosiery Mills, Ltd.—				Old Line Life Insurance Co. of America—			
Medusa Portland Cement (											







Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Holding Corp., class A (quar.)	15c	7-11	6-24	Trans-Canada Corp. Fund—				Vickers, Ltd., Amer. dep. rcts. Ordinary—			
Class B (quar.)	15c	7-11	6-24	Common (quar.)	\$25c	7-1	6-15	(Final payment of 7 1/2% less British income tax and expenses of depository it will amount to approximately \$0.118 per depository share)			
Standard Oil Co. (Ohio)	93 3/4c	7-15	6-30	Common (quar.)	\$25c	10-1	9-15	30c	6-17	6-3	4-29
3 3/4% preferred (quar.)	\$20c	7-1	6-15	4 1/2% preferred (quar.)	\$22 1/2c	7-1	6-15	135c	6-15	5-27	6-6
Standard Paving & Materials, Ltd. (quar.)	12 1/2c	7-1	6-20	4 1/2% preferred (quar.)	\$22 1/2c	10-1	9-15	35c	6-15	5-27	5-27
Standard Properties, Inc.	115c	7-8	6-17	5% preferred (quar.)	\$25c	7-1	6-15	30c	6-20	5-31	5-31
Standard Radio, Ltd. (quar.)	115c	6-29	6-15	5% preferred (quar.)	\$25c	10-1	9-15	\$1.25	6-20	5-31	5-31
Standard Structural Steel, Ltd. (quar.)	130c	7-15	6-30	6% preferred (quar.)	\$30c	7-1	6-15	\$1.05	6-20	5-31	5-31
Stanfields, Ltd., class A (s-a)	140c	7-15	6-30	6% preferred (quar.)	\$30c	10-1	9-15	\$1.03	6-20	5-31	5-31
Class B (s-a)	28c	6-30	6-8	6% preferred (quar.)	\$30c	10-1	9-15	25c	6-15	5-25	5-25
Stanley Works (quar.)	15c	6-15	6-1	Transcon Lines (quar.)	17 1/2c	6-28	6-9	15c	6-15	6-3	6-3
Star Market Co. (quar.)	12 1/2c	6-18	6-1	Trans-Prairie Pipe Lines, Ltd.	\$15c	6-15	6-1	5% 9-2	8-5	8-5	8-5
Starrett Corp., 50c 2nd ser. pfd. (quar.)	20c	6-30	6-16	Trinity Universal Insurance Co. (Texas)—				10c	6-30	6-15	6-15
Starrett (L. S.) Co. (quar.)	\$1.25	7-1	6-17	Quarterly	30c	8-25	8-15	2% 6-15	5-27	5-27	5-27
Strawbridge & Clothier, 5% pfd. (quar.)				Quarterly	30c	11-25	11-15	Von Hamm-Young, Ltd. (stock dividend)	10c	6-15	5-27
State Loan & Finance Corp.—				Trunkline Gas, \$5 preferred A (quar.)	\$1.25	6-15	5-31	Von's Grocery Co. (quar.)	10c	6-22	5-11
Class A (quar.)	25c	6-15	5-24	Trust Co. of New Jersey (quar.)	10c	6-15	5-31	Vornado, Inc. (stock dividend)	5%	6-10	5-26
Class B (quar.)	25c	6-15	5-24	Troy & Greenbush RR. (s-a)	\$1.75	6-15	5-31	Vulcan Materials, common (quar.)	12 1/2c	6-20	5-26
6% preferred (quar.)	37 1/2c	6-15	5-24	True Temper Corp., common (quar.)	30c	6-14	5-21	5% preferred (quar.)	20c	6-20	5-26
6% preferred (quar.)	87 1/2c	6-30	6-10	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	5.75% preferred (quar.)	\$1.43 1/4	6-20	5-26
Stauter Chemical, 3 1/2% preferred (quar.)				Tucson Gas, Electric Light & Power—				6.25% preferred (quar.)	\$1.56 1/4	6-20	5-26
5% preferred (quar.)	\$1.25	9-30	9-15	Increased	20c	6-21	6-6	Vulcan Mold & Iron Co. (quar.)	15c	6-15	5-27
5% preferred (quar.)	\$1.25	12-30	12-15	Twenty-Fifth Century-Fox Film Corp. (Del.)							
Stedman Bros., Ltd. (quar.)	\$30c	7-1	6-15	Quarterly	40c	6-30	6-15	Wagner Electric Corp. (quar.)	30c	6-17	6-3
Sterling Brewers, Inc. (quar.)	25c	7-1	6-10	Quarterly	15c	7-1	6-17	Wakefield Company	5c	6-20	6-9
Sterling Aluminum Products (quar.)	25c	6-15	6-1	Twin Coach Co., common (resumed)	15c	7-1	6-17	Waldorf System (quar.)	25c	7-1	6-17
Stern (Michaels)—				150 convertible preferred (quar.)	37 1/2c	7-1	6-17	Walker & Co., class A (quar.)	62 1/2c	7-1	6-3
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-15	208 South LaSalle Street Corp. (quar.)	62 1/2c	8-1	7-20	Wall Street Investing Corp.—			
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	8-31	8-16	Quarterly	62 1/2c	11-1	10-19	(From ordinary income)	6c	6-30	6-10
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-15	Tyler Refrigeration Corp.	20c	6-15	6-4	Wallace-Tiernan, Inc. (quar.)	37 1/2c	7-1	6-17
Stern & Stern Textiles Inc.—				Udylite Corp. (quar.)	25c	6-15	6-1	Walt Disney Productions (quar.)	10c	6-11	6-17
4 1/2% preferred (quar.)	56c	7-1	6-10	Union Acceptance Corp., Ltd. com. (quar.)	\$17 1/2c	7-1	6-15	Walgreen Co. (quar.)	40c	7-1	6-17
3% preferred (quar.)	3%	7-14		60c non-cum. partic. 2nd pfd. (quar.)	15c	7-1	6-15	Walter (Jim) Corp. (quar.)	20c	7-1	6-15
Stewart & Lloyds (stock dividend)				Union Bag-Camp Paper Corp. (quar.)	30c	6-17	6-10	Ward Baking Co., common (quar.)	20c	7-1	6-15
Stix, Baer & Fuller Co.—				Union Electric Co., common (increased)	45c	6-30	5-31	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-15
7% first preferred (quar.)	43 3/4c	6-30	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20	Warner-Lambert Pharmaceutical Co.—			
Stokely-Van Camp, Inc., common (quar.)	15c	7-1	6-10	\$4 preferred (quar.)	\$1	8-15	7-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-30
5% prior preference (quar.)	25c	7-1	6-10	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	Washington Natural Gas—			
5% convertible 2nd preferred (quar.)	25c	7-1	6-10	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	Common	50c	6-30	6-10
Stone & Webster (quar.)	75c	6-15	6-1	Union Finance Corp., class A (quar.)	6c	8-3	7-15	Common	25c	9-30	9-9
Storer Broadcasting, common (quar.)	45c	6-15	6-3	Class B (quar.)	6c	8-3	7-15	Common	25c	12-30	12-9
Class B	12 1/2c	6-15	6-3	6% preferred (quar.)	6c	8-3	7-15	Washington Water Power Co. (quar.)	50c	6-15	5-23
Stroock (S.) & Co.	25c	6-15	5-28	Union Gas Co. of Canada, Ltd., com. (quar.)	110c	8-1	7-8	Waukesha Motor Co. (quar.)	50c	7-1	6-1
Stuart Company (quar.)	16c	6-15	6-1	Union Investment Co. (quar.)	15c	7-1	6-15	Wayne Knitting Mills (quar.)	25c	6-20	6-10
Stuyvesant Insurance Co. (N. Y.) (quar.)	25c	6-15	5-25	Union Metal Mfg. (quar.)	50c	6-15	6-6	Weeco Products (quar.)	11c	6-30	6-3
Stylon Corp. (quar.)	6 1/4c	7-1	6-20	Union Pacific Railroad (quar.)	30c	7-1	6-6	Wellington Fund (from net investment inc.)	15c	7-15	7-1
Sun Chemical Corp., common (quar.)	15c	7-1	6-20	Union Stock Yards Co. of Omaha, Ltd.				Wellington Management, class A (increased)	15c	7-15	7-1
\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	Quarterly	35c	6-27	6-17	Class B (increased)	15c	7-15	7-1
Sun Finance & Loan, common	3c	7-1	6-20	Union Texas Natural Gas Corp.—				Wellsbach Corp. (quar.)	30c	6-15	6-3
6% preferred (quar.)	15c	7-1	6-20	Class A (quar.)	10c	6-20	6-6	Wells-Gardner & Co. (quar.)	30c	6-15	6-2
Sunrise Fund	13c	6-30	6-9	Class B (quar.)	10c	6-20	6-6	Wesson Oil & Snowdrift, common (quar.)	35c	6-30	6-15
Sunstrand Corp. (quar.)	25c	6-20	6-10	6% preferred (quar.)	10c	6-20	6-6	4.80% preferred (quar.)	60c	9-1	8-15
Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-5	United Air Lines (quar.)	12 1/2c	6-15	5-16	West Driefontein Gold Mining American de-			
Sunshine Mining Co. (quar.)	5c	6-30	5-31	Stock dividend	3%	6-15	5-16	posit receipts (stock dividend)			
Super Food Services, \$1.20 1st pfd. (quar.)	30c	6-15	6-3	United Aircraft Products (s-a)	12 1/2c	6-29	6-9	One share for each share held; subject to			
Superior Electric (initial)	6c	6-15	6-1	United Amusement Co., Ltd., class A (s-a)	12 1/2c	6-15	5-31	approval of stockholders May 3		6-23	5-18
Superior Oil Co. (Calif.) (reduced)	\$3.50	6-15	6-3	Class B (s-a)	42 1/2c	6-15	5-31	West Jersey & Seashore RR.—			
Superior Propane, Ltd., common (quar.)	110c	6-15	5-31	United Artists Corp. (quar.)	40c	6-24	6-10	Common (semi-annual)	\$1.50	7-1	6-15
\$1.40 preferred (quar.)	\$35c	7-2	6-15	United Artists Theatre Circuit, Inc.—				West Ohio Gas Co. (quar.)	25c	6-20	6-3
Superior Window, class A (quar.)	8c	7-1	5-23	5% preferred (quar.)	\$1.25	6-15	6-1	West Penn Electric (quar.)	42 1/2c	6-30	6-10
Swift & Co. (quar.)	40c	7-1	6-6	United Biscuit Co. of America—				West Penn Power Co., com. (increased)	80c	6-25	6-10
Sylvanite Gold Mines, Ltd. (s-a)	13c	7-4	5-9	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20
Symington-Wayne Corp. (quar.)	20c	7-15	7-1	United-Carr Fastener Corp. (quar.)	30c	6-15	5-31	4.20% preferred B (quar.)	\$1.05	7-15	6-20
				United Cities Gas Co., com. (quar.)	17c	6-15	6-3	4.10% preferred C (quar.)	\$1.02 1/2	7-15	6-20
				6% conv. pfd. (1956 series) (quar.)	15c	7-1	6-20	West Virginia Pulp & Paper (quar.)	30c	7-1	6-6
				6% conv. pfd. (1959 series) (quar.)	15c	7-1	6-20	West Virginia Water Service Co.—			
				5 1/2% preferred (quar.)	13 1/4c	7-1	6-20	Name changed to Southern Gas & Water			
				United Gas Corp. (quar.)	37 1/2c	7-1	6-10	Co. Dividend announcement shown under			
				United Gas Improvement Co., com. (quar.)	60c	6-30	5-31	new name.			
				4 1/2% preferred (quar.)	\$1.06 1/4	7-1	5-31	Western Carolina Telephone Co.	10c	6-30	6-20
				United Illuminating Co.	35c	7-1	6-3	Western Gas Service Co. (quar.)	15c	6-15	6-3
				United Income Fund—				5% preferred (quar.)	\$1.25	7-1	6-10
				(8c from net investment income and 2c				Western Insurance Securities Co.—			
				from security profits)	10c	6-30	6-9	Western Department Stores (quar.)	25c	7-1	6-10
				United Industrial Corp., common (quar.)	5c	6-30	6-15	Western Grocers, Ltd., class A (quar.)	450c	7-15	7-15
				United Insurance Co. of America—				Western Kentucky Gas (quar.)	17 1/2c	6-15	6-1
				Stock div. subject to stockholders approval	28%	8-1	6-30	Western Natural Gas—			
				United New Jersey Railroad & Canal (quar.)	\$2.50	7-10	6-20	5% preferred (1952 series) (quar.)	37 1/2c	7-1	6-17
				United Pacific Aluminum (quar.)	12 1/2c	6-30	6-15	5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-17
				Stock dividend	3%	6-30	6-15	Westel Products, Ltd. (quar.)	120c	6-15	5-26
				United Pacific Corp. (quar.)	10c	6-30	6-10	Western Tablet & Stationery Corp.—			
				United Keno Hill Mines, Ltd.	\$10c	7-22	6-30	Common (quar.)	35c	7-15	6-24
				U. S. Borax & Chemical Corp.—				5% preferred (quar.)	\$1.25	10-1	9-9
				Common (resumed)	15c	6-15	5-31	Westinghouse Air Brake (quar.)	30c	6-15	5-26
				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-18	Westmoreland, Inc. (quar.)	30c	7-1	6-15
				U. S. Cold Storage Corp.	25c	6-20	6-10	Weston (George), Ltd., class A (quar.)	117 1/2c	7-1	6-10
				U. S. Ceramic Tile (quar.)	10c	6-24	6-14	Class B (quar.)	117 1/2c	7-1	6-10
				U. S. Foli Co., class A (quar.)	10c	7-8	6-10	Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
				Class B (quar.)	10c	7-8	6-10	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	8-1	7-8
				U. S. Fidelity & Guaranty Co. (Baltimore)—				4% prior Hen (quar.)	\$1	8-1	7-8
				Quarterly	25c	7-15	6-24	Wheeling Steel Corp., common (quar.)	75c	7-1	6-3
				U. S. Freight Co. (quar.)	50c	6-24	6-7	5% preferred (quar.)	\$1.25	7-1	6-3
				U. S. Gypsum Co., common (quar.)	60c	7-1	6-3	Whitaker Paper (quar.)	50c	7-1	6-20
				7% preferred (quar.)	\$1.75	7-1	6-3	White Motor Co., common (quar.)	50c	6-24	6-10
				U. S. Home & Development, class A (quar.)	5c	6-22	6-10	5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-17
				U. S. Rubber Reclaiming (quar.)	12 1/2c	7-1	6-20	Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
				U. S. Life Insurance Co. of New York (s-a)	7 1/2c	6-16	6-1	Wieboldt Stores, common (quar.)			



Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.			
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Yale & Towne Mfg. Co. (quar.)	37½c	7-1	6-14
Yellow Cab Co., 6% preferred (quar.)	37½c	7-29	7-9
Yellow Transit Freight Lines			
Stock dividend	1%	7-5	6-6
Yellowknife Bear Mines, Ltd. (interim)	12½c	6-30	6-10
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Youngstown Foundry & Machine (quar.)	20c	8-10	5-27
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-13
Younger Bros., Inc., com. (quar.)	.50c	6-10	5-27
5% preferred (quar.)	62½c	7-1	6-15
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17½c	7-1	6-15
Zale Jewelry Co. (quar.)	25c	7-11	6-10
Zemith Electrical Supply Co. Ltd. (quar.)	34c	6-30	6-15
Zemith Radio Corp. (quar.)	40c	6-30	6-10
Zonolite Company	10c	6-24	6-10

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 † Payable in U. S. funds, less 15% Canadian non-residents tax.  
 x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 10

### Southeastern Public Service Co.—Offering—

The board of directors of Southeastern Public Service Company intends to offer to the holders of the common stock of Cumberland Gas Corporation one share of Southeastern common stock plus 20 cents in cash (the amount of the quarterly dividend payable on Southeastern common stock on July 1) for each two shares of Cumberland common stock. It is contemplated that the offer will be made within the next 60 days.—V. 191, p. 948.

### Southern Discount Co., Atlanta, Ga.—Files With SEC—

The company on June 1 filed a letter of notification with the SEC covering \$95,000 of 5% subordinated debentures series "G" to be offered at face value in denominations of \$500 and \$1,000 each. No underwriting is involved.

The proceeds are to be used to purchase prior issues of debentures series "D," "E" or "F" and for working capital.—V. 191, p. 949.

### Soverel Marine Inc., Lake Park, Fla.—Files With SEC

The corporation on May 30 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used to purchase equipment and for working capital.

### Spiegel Inc.—Sales Up—

Period End May 31—1960—Month—1959 1960—5 Mos.—1959  
 Sales \$19,135,842 \$16,599,310 \$88,752,115 \$80,003,773  
 —V. 191, p. 1672.

### Sundstrand Corp.—Contract—

The Aviation Division of this corporation announced on June 3 the receipt of a follow-on contract award from Chance Vought Aircraft, Inc. of Dallas, Texas. The new contract provides for the manufacture of constant speed drives for the Navy's new F8U-2N, an all-weather fighter airplane. This contract is the fourth award from Chance Vought for constant speed drives and is valued at over \$900,000.

Sundstrand officials anticipate negotiations of an additional order with Chance Vought in the immediate future for this equipment with a value well over \$500,000.—V. 191, p. 746.

### Surrey Oil & Gas Corp.—To Be Merged—

See Tex-Star Oil & Gas Corp., below.—V. 191, p. 2139.

### System Meat Co.—Registers Common—

This company, of Newcastle, Wyo., filed a registration statement with the SEC on June 2, 1960, covering 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Purvis & Co., of Denver, for which a 75 cent per share selling commission is to be paid, plus 12½ cents per share for expenses. The company also will sell the underwriter for 1 cent per warrant, three-year warrants to purchase 15,000 common shares at \$5 per share.

The company was organized in April 1959 under Wyoming law for the purpose of engaging in the general business of meat packing, and it has constructed a meat rendering plant near Newcastle. Net proceeds of the stock sale, estimated at \$598,750, will be used as follows: \$60,600 for payment of employees' salaries; \$35,500 for payment of first installment on a mortgage on the company's plant and equipment in the amount of \$225,000; \$25,361 for payment of accrued officer's salary; and \$479,288 for working capital.

According to the prospectus, the company now has outstanding 54,500 common shares, sold privately at \$5 per share. Peter F. Smith is listed as President. Management officials own 17,900 of the outstanding shares.

### Teaching Machines, Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on May 24 filed a letter of notification with the SEC covering 300,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for working capital.

### Technology Instrument Corp.—Private Placement—

This electronic component manufacturer, with headquarters in Acton, Mass., has placed a \$1 million 6% convertible subordinated 15-year note with the Massachusetts Mutual Life Insurance Co., it was announced on June 6. The placement was negotiated by Shearson, Hammill & Co. The proceeds will be used for capital expenditures in connection with new products, and to add to working capital.—V. 191, p. 2139.

### Telecomputing Corp.—Consolidates—

This corporation of Los Angeles, Calif., has incorporated Conolon Sporting Goods, Inc. as a wholly-owned subsidiary.

Conolon manufactures and distributes glass fishing rods, water skis, and other sports items. Its manufacturing facility is located in Costa Mesa, Calif., with principal offices at Telecomputing.

The sporting goods activities were a part of Narmco Industries, Inc., a recent acquisition of Telecomputing Corp., and had been operated as a division. Conolon is the trade name for the products.—V. 191, p. 2249.

### Telemeter Magnetics, Inc.—Stock Acquired—

See Midwest Technical Development Corp., above.—V. 190, p. 95.

### TelePrompTer Corp.—Acquires—

The New York corporation announced on June 6, purchase of TV Cable Inc., a community antenna television system serving 3300 homes at Liberal, Kansas.

Irving B. Kahn, President of TelePrompTer, said the Liberal system, purchased for an undisclosed cash sum, is "one of the finest in the U. S." It is the fourth such acquisition in the last six months. Others acquired and presently owned and operated by TelePrompTer include community antenna systems at Silver City and Farmington, N. M., and Rawlins, Wyo.—V. 191, p. 648.

### Telegregister Corp.—Securities Offered—Public offering of 6,000 units consisting in the aggregate of \$6,000,000 principal amount of 6% subordinated sinking fund debentures, due May 1, 1980 (with warrants attached), and 240,000 shares of common stock, of the corporation, was made on June 7 by an underwriting group jointly managed by Ladenburg, Thalmann & Co.; Bear, Stearns & Co.; Suto Bros. & Co. Each unit, consisting of \$1,000 principal amount of 6% subordinated sinking fund debentures (with five-year warrants attached evidencing the right to purchase 20 shares of common stock initially at \$15 per share) and 40 shares of common stock, was priced at \$1,500, plus accrued interest on the debentures from May 1, 1960.

PROCEEDS—Net proceeds from the financing will initially be used by the company to pay off bank loans, and the balance will be applied to the company's construction program.

REDEMPTION—The debentures will be redeemable at optional redemption prices starting at 106% on or before May 1, 1961, and declining to 100%, plus accrued interest. For the sinking fund, the debentures will be redeemable at par, plus accrued interest.

BUSINESS—Telegregister, with its principal office in Stamford, Conn., is engaged in furnishing data processing, dissemination and display services by means of specialized equipment which it designs, assembles, installs and operates. Such services fall into two categories: the electric stock and commodity quotation service for use by the financial community and special purpose, on and off-line, stored program and fixed program electronic data processing systems for use by industry in general. This includes special input and output devices, as well as associated special communications equipment. Since its organization in 1929 the company has furnished an automatic electric stock quotation service to subscribing members of various stock and commodity exchanges. About 600 Telegregister Boards are presently installed in brokerage offices in 83 cities throughout the country.

DISTRIBUTION—Ogden Corp., which holds 99.9% of the outstanding common shares of the company, plans to distribute its entire holdings of the stock to holders of Ogden Corp. common stock at the rate of one-half a share of Telegregister common for each share of Ogden Corp. common stock held on the record date. The balance of the Telegregister common shares held by Ogden Corp. will then be distributed to Telegregister as treasury stock.

CAPITALIZATION—The above result in a maximum of 2,852,578 shares of Telegregister common stock being outstanding in the hands of the public after the sale of the 240,000 common shares included in the offering of units herein being made. Telegregister Corp. will also have outstanding, following the current financing, \$11,356,360 of sundry debt and 120,000 common stock subscription warrants.

EARNINGS—For the year 1959, Telegregister Corp. and its subsidiary had consolidated net revenues of \$11,549,594 and net income of \$172,400.

UNDERWRITERS—The underwriters named below, for whom Ladenburg, Thalmann & Co., Bear, Stearns & Co., and Suto Bros. & Co. are acting as representatives, have severally, and not jointly, agreed to purchase from the company the number of units set opposite their respective names:

	Units	Units	
Ladenburg, Thalmann & Co.	634	Lee Higginson Corp.	150
Bear, Stearns & Co.	633	McCarley & Co., Inc.	50
Suto Bros. & Co.	633	McDonnell & Co., Inc.	50
A. G. Allyn & Co., Inc.	50	Newburger & Co.	50
Redpath	50	Paine, Webber, Jackson & Curtis	150
Auchincloss, Parker & Bache & Co.	50	Rauscher, Pierce & Co., Inc.	50
A. G. Becker & Co., Inc.	200	Reynolds & Co.	150
Black & Co., Inc.	50	Rosenthal & Co.	50
Burnham & Co.	50	Scherck, Richter Co.	50
Collin, Norton & Co.	50	Shearson, Hammill & Co.	150
Francis I. duPont & Co.	150	Shields & Co.	150
Emanuel, Deuten & Co.	50	Smith, Barney & Co., Inc.	200
Equitable Securities Corp.	150	Stillman, Maynard & Co.	50
Clement A. Evans & Co., Inc.	50	Spencer Trask & Co.	150
Finkle, Siskis & Wohlstetter	50	Tucker, Anthony & R. L. Day	150
Gregory & Sons	50	Underwood, Neuhaus & Co., Inc.	50
Hardy & Co.	50	Van Alstyne, Noel & Co.	50
Hayden, Stone & Co.	150	Walston & Co., Inc.	150
Hemphill, Noyes & Co.	150	Wm. Stix Wasserman & Co., Inc.	50
H. Hentz & Co.	50	Wertheim & Co.	200
E. F. Hutton & Co.	150	J. C. Wheat & Co.	50
W. E. Hutton & Co.	150		

—V. 191, p. 1570.

### Tex-Star Oil & Gas Corp.—To Merge—

The stockholders of this company at a special meeting held on June 8 approved an agreement providing for the merger of Surrey Oil & Gas Corp. of Conroe, Texas into Tex-Star Oil & Gas Corp. It was also announced that the merger agreement had been approved at a special meeting of stockholders of Surrey Oil & Gas Corp.

Tex-Star Oil & Gas Corp. which will be the surviving company, will exchange one-fifth of a share of its common stock for each share held of Surrey common stock.

Pursuant to the terms of the agreement, 501,000 shares of Surrey stock will be outstanding at the time of the consummation of the merger. A maximum of 100,200 shares of Tex-Star Oil & Gas Corp. common stock will be issued in exchange for the shares of Surrey common stock.

Cash will be paid in lieu of fractional shares. It is presently anticipated that the merger will become effective about June 20, 1960.

On June 3, 1960, there were 509,469 shares of Tex-Star Oil & Gas Corp. common stock outstanding.

Following the meeting, Louis A. Beecher, Jr., President of Tex-Star Oil & Gas Corp., stated "Stockholders of both companies should gain from the benefits and advantages that are expected to result from economies and efficiencies made possible by the merger."—V. 191, p. 2139.

### Textron Electronics, Inc.—Acquisition—

Textron Electronics has acquired Allegany Instrument Company of Cumberland, Md., in exchange for 140,000 shares of the common stock, part of which will be deliverable over a period of years contingent upon future earnings of Allegany.

Founded in 1952, Allegany Instrument manufactures precision electronic measuring devices, transducers, thrust and pressure measuring devices used in developing and testing rockets and missiles, ballistic computers, amplifiers, electronic bridges and calibrators, and paper mill testing and process control equipment. Many of its products are sold under the "Alnico" trademark. In connection with its thrust devices, the company designs and builds complete instrumented rocket test stands. Sales are presently running at the rate of \$3,000,000 annually.—V. 191, p. 2462.

### Thermix California, Inc.—Name Changed—

See Aerotec Industries, Inc., above.

### Thyer Manufacturing Corp.—To Redeem Debentures—

The corporation has called for redemption on July 1, 1960, all of its outstanding 6% debentures of 1956, due May 1, 1976 at 105%. Payment will be made at The Bank of New York, 48 Wall Street, New York 15, N. Y.—V. 183, p. 2463.

### Tidewater Oil Co.—Acquires—

The fixed assets of the Wheless Oil Co., a competitive distributor in the Louisiana area of North Carolina for the past 20 years, have been purchased by Tidewater Oil Co., it was announced on June 6 by Tidewater's Eastern Division Marketing Manager, Robert G. Reed III.

With the purchase, Tidewater acquires one leased service station, 23 dealer accounts, six commercial accounts, 40 farm accounts and 436 fuel oil accounts, as well as gasoline, fuel oil and kerosene dispensing equipment.

The bulk plant in Louisiana, formerly operated by Wheless Oil, has been purchased by Woodrow Warren, Tidewater's consignment distributor in the area, who will service the Tidewater accounts. Louis A. Wheless will be associated with Warren Oil Co. in an advisory capacity.—V. 191, p. 1479.

### Toro Manufacturing Corp.—Sales Up—

Net month sales of \$17,499,055, an 11% gain over 1959, were reported on June 10 by this corporation, active in the power mower industry. The comparable figure as of May 30, a year ago was \$15,768,347. The increase sets a new all-time record for this period.

Robert W. Gibson, Sales and Advertising Vice-President of the Minneapolis company, said he expects sales for the fiscal year ending July 31 to run substantially ahead of 1959's record sales of \$18,200,000. He made no profit prediction but expects earnings to exceed the \$695,655 rung up in fiscal 1959.

Mr. Gibson attributed the gain to the unique Whirlwind "wind-tunnel" rotary power mower with its vacuum action in collecting grass cuttings and lawn debris, and to the growing popularity of rider mowers, especially Toro's Pony Rider and Sportsman models for suburban homes with large lawns. He added that sales of all homeowner models in both rotary and reel types and the large institutional machines for parks, golf courses and estates also are contributing to the new sales record.—V. 191, p. 949.

### Trans-Canada Pipe Lines Ltd.—Private Placement—

The private placement of \$13,126,000 Trans-Canada Pipe Lines Ltd. first mortgage pipe line bonds due Oct. 1, 1978, was announced June 6. The bonds comprise \$8,260,000 principal amount of 6¼% bonds, United States Series payable in U. S. dollars, and \$4,866,000 principal amount of 6¼% bonds, Canadian Series payable in Canadian dollars.

Proceeds from issuance of the bonds will be applied by Trans-Canada to retirement of a like principal amount of bank loans.

Sale of the bonds was negotiated by Lehman Brothers, Stone & Webster Securities Corp.; White, Weld & Co.; Nesbitt, Thomson & Co., Ltd.; Wood Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; and Osler, Hammond & Nanton Ltd.—V. 188, p. 2690.

### Tropical Village Estates, Inc., West Hollywood, Fla.—Files With Securities and Exchange Commission—

The corporation on June 1 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for working capital.

### TV Cable, Inc.—Acquired—

See TelePrompTer Corp., above.

### Union Finance Corp., Tampa, Fla.—Files With SEC—

The corporation on June 2 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.—V. 188, p. 1438.

### Union Texas Natural Gas Corp.—Seeks Exemption—

This corporation of Tulsa, Okla., has applied to the SEC for exemption from the Holding Company Act, and the Commission has issued an order giving interested persons until June 27, 1960, to request a hearing thereon.

Union Texas is a successor by merger to Texas Natural Gasoline Corp. and Union Oil & Gas Corp. of Louisiana. It has requested that the exemption heretofore granted Texas Natural and its subsidiaries, be modified or amended so as to grant a like exemption to Union Texas, as a holding company, and to all its subsidiaries.—V. 191, p. 2463.

### United Financial Corp. of California—Securities Offered—

Lehman Brothers and associates on June 10 made a public offering, in units, of \$6,000,000 of the corporation's 5% convertible subordinated debentures due 1975 and 120,000 shares of its capital stock. The offering is being made only in units, each unit consisting of \$100 principal amount of debentures and two shares of capital stock. The offering price per unit is \$120, plus accrued interest.

BUSINESS—United Financial is the majority owner of the capital stock of United Savings and Loan Association of Inglewood, Calif., and the owner of all of the capital stock of Rio Hondo Savings and Loan Association, South Gate, Calif. The company also operates an insurance agency for fire, casualty and related coverage normally required for protection of lenders in real estate transactions, and its subsidiary, Tested Insurance Agency, conducts a similar insurance business. The company has recently become licensed as an escrow agency.

PROCEEDS—The proceeds of the financing with the exception of approximately \$700,000 will be distributed to the holders of the company's capital stock outstanding prior to the issue and sale of the units. The balance of the proceeds will be added to the company's funds and be available for general corporate purposes.

CONVERSION—The debentures are convertible into capital stock after Sept. 1, 1960 at \$22.22 per share. The issue will have the benefit of a sinking fund commencing May 1, 1966 under which the company is required to retire \$600,000 debentures annually and at its option may retire up to an additional \$600,000 principal amount annually.

REDEMPTION—For the sinking fund the debentures will be redeemable at par plus accrued interest. After Oct. 20, 1960 they are also redeemable at the option of the company in whole or part at 105% through April 30, 1961 and at decreasing prices thereafter, plus accrued interest.

CAPITALIZATION—Upon completion of the offering, the company will have outstanding \$1,250,000 principal amount of purchase money obligations due 1969; the \$6,000,000 debentures; and 1,290,056 shares of capital stock.—V. 191, p. 1609.

### Utahcan, Inc., Spokane, Wash.—Files With SEC—

The corporation of May 31 filed a letter of notification with the SEC covering 663,234 shares of common stock (par 10 cents) of which 370,000 shares are to be offered to the public at 50 cents per share and the balance to be offered pursuant to special options issued by the company at 25 cents per share. No underwriting is involved.

The proceeds are to be used for expenses incidental to mining operations.

### Vector Manufacturing Co., Inc.—Common Stock Offered—

Public offering of 250,000 shares of common stock of Vector Manufacturing Co., Inc., was made on June 8 by an underwriting group headed by Paine, Webber, Jackson & Curtis. The stock was priced at \$13.25 a share.

SECONDARY—Of the 250,000 shares offered, 90,000 shares are being sold by the company and 160,000 shares represent a secondary offering by certain stockholders of part of their substantial holdings of the stock. The 90,000 shares offered on behalf of the company were owned by these selling stockholders and were given to the company



for the purpose of this offering; hence the sale of the shares involves no increase in the number of shares outstanding.

**CAPITALIZATION**—Outstanding capitalization consists solely of 750,000 shares of common stock.

**PROCEEDS**—Net proceeds to be received by Vector from the sale of the 90,000 shares will be used in conjunction with the company's expansion program necessitated by increased sales volume and increased activity in the development of new products. At Trevose, Pa., the company has under construction new manufacturing and research facilities, to be known as the "Space Instrumentation Center," to replace present plants located at Southampton, Pa. (15 miles north of Philadelphia) and nearby Churchville, Pa.

**BUSINESS**—Vector is engaged primarily in the development, engineering and manufacture of radio telemetry equipment and systems consisting of electronic airborne and ground station instrumentation, for use in space probes, satellites, rockets, nuclear weapons and in the aircraft and missile industries. At the present time substantially all of the company's sales are ultimately related to the national defense program and space exploration but Vector recently has taken steps to enter the commercial and industrial field.

**EARNINGS**—Net sales during 1959 increased to \$2,025,398 from \$510,029 in 1958, and net earnings increased to \$212,760 from \$31,345. For the two months ended Feb. 29, 1960, net sales were \$476,775 compared with \$129,705 in the first two months of 1959. Net earnings in the respective periods were \$36,569 and \$3,265.—V. 191, p. 1818.

**Viewlex, Inc.**—Additional Financing Details—Our issue of June 6 reported the sale to quick oversubscription June 3 of 200,000 shares of this firm's class A stock. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below, for whom Stanley Heller & Co., acted as representative, have severally agreed to purchase from the company and the selling stockholders, in the respective amounts set forth below, an aggregate of 200,000 shares of class A stock, par value 25 cents per share:

Underwriter	Shares
Stanley Heller & Co.	158,000
Michael G. Kletz & Co., Inc.	30,000
Swiss American Corp.	12,000

—V. 191, p. 2463.

**Vulcairon Corp.**—Common Stock Offered—P. De Rensis & Co., Inc., on June 2 publicly offered 100,000 shares of this company's common stock (par \$1) at \$3 per share.

**PROCEEDS**—It is anticipated that the net proceeds to the company from the sale of the stock offered will aggregate approximately \$224,000 after deducting the underwriting commissions and expenses of \$12,000 and expenses of the issuer in connection with the offering estimated at not more than \$4,000. The company contemplates that such proceeds will be devoted to the following purposes in order of priority indicated: machinery and equipment—\$75,000, setting up plant and equipment—\$10,000, working capital—\$139,000.

**BUSINESS**—The company was incorporated under the Laws of the State of New Hampshire on Feb. 29, 1960. It has not yet commenced operations.

It proposes to manufacture, design and distribute boys' shoes (sizes 1 to 6) made by the Vulcairon method, which involve the manufacture of shoes by attaching either a rubber or Neolite type outsole to an upper by high pressure vulcanization.

Vulcairon shoemaking includes new machines and methods of manufacturing flat lasted, welt and Goodyear welt process shoes by the use of semi-automatic machines and methods featuring vulcanization and electronic controls virtually unknown commercially in this country. Vulcairon methods are the utilization of vulcanization to a variation of the Goodyear process. In essence it consists of vulcanization of the bottoms and machines that utilize radio tubes in conjunction with condensers to control the dwell duration of any given operation.

The company intends upon the completion of this offering to commence manufacturing operations and has an option to buy or rent, on or before July 2, 1960 from Farmington Holding Corp. a building in Farmington, N. H. containing about 35,000 sq. ft. for \$10,000, or \$100 per month rental plus taxes, heat and utilities. It is estimated that repairs, to be paid by Vulcairon, will be approximately \$5,000.

No definite arrangements for distribution of the product have been entered into, but the company expects to distribute its shoes to established public markets through discount houses, department stores, mail order houses, retail stores and/or jobbers.

**CAPITALIZATION**—The total authorized capital stock is as follows:

Two hundred shares of preferred stock having a par value of \$100 per share, payable at the rate of 7% per annum in four equal quarterly payments and callable at \$110 per share and accrued dividends at any time on 30 days notice to the holders thereof. The preferred stock is not being offered publicly and has all been previously issued for cash.

Two hundred and fifty thousand shares of common stock having a par value of \$1 per share.

Ten thousand warrants giving the holder of each warrant the right to purchase one share of stock at the issue price of \$3 per share said holders having the right to purchase said stock at any time after 13 months from the date of issue of said warrants, but no later than 10 years from said date.

The different classes of stock; the terms upon which the classes are created, the restrictions and qualifications thereof, the rights to vote thereon, and other special provisions affecting the same are as follows:

**PRIVILEGES**—Pre-emptive rights: None.

The holders of the preferred stock shall be entitled to receive, when, as and if declared by the board of directors, cumulative dividends, which shall be paid ratably, share for share, quarter annually, at the rate of 7% per annum. The shares shall be callable by the corporation at any time for \$110 per share and accrued dividends to the date of payment upon giving the holders thereof 30 days notice of its demand to call said shares.

The holders of preferred stock shall have no voting rights unless dividends on the same have not been paid for a period of 6 consecutive quarterly periods and in such event the holders of the preferred stock shall have the sole voting rights of the corporation and until this occurs, the holders of the common stock shall have the sole voting rights of the corporation, and one vote for each share of stock standing in the name of each holder of common stock on the books of the corporation. If, as and when the warrant holders exercise the option to purchase common stock of the corporation at the issue price of \$3 per share, each holder of the common stock shall have the right to vote the stock so purchased immediately after the acquisition of the said stock. Each holder shall have one vote for each share of stock standing in his name on the books of the corporation.—V. 191, p. 1263.

**Walgreen Co.**—Sales Higher—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$24,486,656	\$23,087,523
	\$121,187,202	\$110,525,380

—V. 191, p. 2140.

**Washington Gas Light Co.**—Bonds Offered—The First Boston Corp. and associates offered publicly on June 8 an issue of \$12,000,000 Washington Gas Light Co. refunding mortgage bonds, 5¼% series due 1985, at 100.695% to yield 5.20%. The group was awarded the issue at competitive sale on a bid of 99.78% for the 5¼% coupon. Other bids for the bonds, all as 5¼s, came from Equitable Securities Corp., 99.74; Eastman Dillon, Union Securities & Co., 99.51; Halsey, Stuart & Co., Inc., 99.3735; Kidder, Peabody & Co., 99.329, and Merrill Lynch, Pierce, Fenner & Smith Inc., and Stone & Webster Securities Corp., jointly, 99.26.

**PROCEEDS**—Proceeds from the sale of the new bonds will be added to the company's general funds, from which the company will, among

other things, pay for its 1960 construction expenditures of approximately \$1,600,000 and the retirement of \$5,305,000 of its long-term debt.

**REDEMPTION**—The bonds are redeemable at the option of the company at regular redemption prices ranging from 105.95% for those redeemed prior to June 15, 1961 to 100% for those redeemed on or after June 15, 1984; and at special redemption prices ranging from 100.70% for those redeemed prior to June 15, 1961 to 100% for those redeemed on or after June 15, 1984.

**BUSINESS**—The company is engaged in the business of purchasing, distributing and selling natural gas at retail within the metropolitan area of Washington, comprising the District of Columbia and adjoining areas in Maryland and Virginia. The population of the area served by the company is estimated at approximately 1,800,000 as of Dec. 31, 1959.

**EARNINGS**—Total operating revenues of the company in 1959 amounted to \$62,963,000 and net income to \$5,855,000; compared with total operating revenues of \$59,786,000 and net income of \$5,207,000 in 1958.

**CAPITALIZATION**—The consolidated capitalization of the company and its subsidiary as of March 31, 1960, adjusted to give effect to the maturity of 5% general mortgage bonds, due Nov. 1, 1959; the retirement in 1960 of other long-term debt for sinking fund purposes; and the current sale of refunding mortgage bonds is: \$61,434,000 in long-term debt; 230,986 shares of serial preferred stock, without par value; and 1,405,392 shares of common stock, without par value.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the principal amounts of the bonds of the 1965 series set after their names below, respectively:

	Amounts		Amounts
The First Boston Corp.	\$3,450,000	Estabrook & Co.	\$700,000
A. C. Allyn & Co. Inc.	900,000	Adams & Peck	400,000
American Securities Corp.	900,000	Ira Haupt & Co.	400,000
Hayden, Stone & Co.	900,000	H. Hentz & Co.	400,000
New York Hansatic Corp.	900,000	Carolina Securities Corp.	250,000
Baker, Weeks & Co.	700,000	DeHaven & Townsend, Crouter & Bodine	250,000
Elair & Co. Inc.	700,000	Robert Garrett & Sons Childs Securities Corp.	250,000
Burns, Bros. & Denton, Inc.	700,000	Winslow, Co. & Stetson Inc.	100,000

**Weyerhaeuser Co.**—Acquisition Terms—

The general principles under which the properties of Roddis Plywood Corp. would be transferred to Weyerhaeuser Co. in exchange for Weyerhaeuser stock have been agreed upon, it was jointly announced in Tacoma on June 2 by Norton Clapp, President of Weyerhaeuser, and Carroll Blanchard, President of Roddis.

Under the memorandum of intent signed by the two companies, Roddis shareholders would receive .56 of a share of Weyerhaeuser stock for each share of Roddis. The transaction is subject to the negotiation of a definitive agreement, further examination of the Roddis properties by Weyerhaeuser and approval by the stockholders of Roddis.—V. 191, p. 2140.

**Wheless Oil Co.**—Acquired—

See Tidewater Oil Co., above.

**White Stores Inc.**—Sales Up—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$4,690,145	\$4,350,248
	\$20,159,036	\$18,738,873

—V. 191, p. 2140.

**Winn-Dixie Stores Inc.**—Sales Higher—

Period End. May 28—	1960—4 Wks.—1959	1960—48 Wks.—1959
Sales	\$5,776,430	\$51,582,588
	\$66,046,227	\$613,967,999

—V. 191, p. 2141.

**Witco Chemical Co., Inc.**—Debentures Offered—An underwriting group headed by Smith, Barney & Co. Inc. and Goldman, Sachs & Co. offered to the public on June 9, \$8,000,000 of Witco Chemical Co., Inc. (New York, N. Y.) 5% sinking fund debentures due 1980 at 100%, plus accrued interest.

**BUSINESS**—Witco produces and markets a diversified line of organic chemicals, detergents and detergent chemicals, asphalt and asphalt compounds and tar products. Witco sells substantial quantities of carbon black as exclusive distributor for an associated company; it also sells additional products manufactured by others. Net sales during 1959 amounted to \$51,207,000 and net income of \$2,013,000.

**PROCEEDS**—The proceeds from the sale of the debentures will be applied toward the company's construction and expansion program for which expenditures of up to \$10,000,000 have currently been authorized. The major project involves the expenditure of \$5,000,000 for the construction of a second phthalic anhydride plant and general facilities in the east coast area. The plant will have an annual capacity of 30,000,000 pounds to supplement the 20,000,000 pound capacity of the Chicago phthalic facility completed last year. Phthalic anhydride is a basic chemical material used primarily by the plastic and paint industries.

Another authorized project is the construction of a \$1,600,000 synthetic detergents plant in Chicago which will increase by 50%

Witco's capacity to produce finished dry household synthetic detergent products. Other projects include the construction of a prepolymer plant also in Chicago, the construction in California of an alkybenzene plant by a corporation 50% owned by Witco at an estimated cost to Witco of approximately \$1,000,000 and the construction in England of a synthetic latices plant at an estimated cost of \$2,000,000 by a corporation which will be at least 50% owned by Witco.

**SINKING FUND**—The sinking fund of the debentures requires annual sinking fund payments commencing in 1963 and is designed to retire 75.7% of the issue prior to maturity. The debentures may not be optionally redeemed by the company prior to June 1, 1965 from moneys borrowed at an interest cost of less than 5% per annum.

**CAPITALIZATION**—Capitalization of the company will consist of the new debentures and 1,209,834 shares of common stock after giving effect to a 50% common stock distribution payable June 15, 1960.

**UNDERWRITERS**—The underwriters named below, represented by Smith, Barney & Co. Incorporated and Goldman, Sachs & Co., have severally agreed to purchase all the debentures, in the principal amounts set opposite their respective names, pursuant to an underwriting agreement with the company and subject to certain conditions stated therein.

	Amount		Amount
Smith, Barney & Co. Inc.	\$1,238,000	W. C. Langley & Co.	\$225,000
Goldman, Sachs & Co.	1,237,000	Lee Higginson Corp.	225,000
Bea, Stearns & Co.	225,000	Lehman Brothers	500,000
A. G. Becker & Co. Inc.	225,000	Model, Roland & Stone	225,000
Blyth & Co., Inc.	500,000	Reynolds & Co.	225,000
Eastman Dillon, Union Securities & Co.	500,000	L. F. Rothschild & Co.	225,000
The First Boston Corp.	500,000	E. Jelas & Co.	225,000
Kidder, Peabody & Co.	500,000	G. H. Walker & Co.	225,000
		Wertheim & Co.	500,000
		White, Weld & Co.	500,000

**Wometco Enterprises, Inc.**—Appointments—

The Chemical Bank New York Trust Co. has been appointed transfer and conversion agent for the class B common stock of the corporation.—V. 189, p. 2078.

**(F. W.) Woolworth Co.**—Sales Higher—

Period End. May 31—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$73,987,670	\$69,501,831
	\$345,962,125	\$312,656,328

—V. 191, p. 2141.

**Yale Express System, Inc.**—Class A Stock Offered—Michael G. Kletz & Co. Inc. is manager of an underwriting group which offered on June 10, 300,000 shares of the firm's class A stock at a price of \$5.50 per share.

**PROCEEDS**—Of the total number of shares offered, 150,000 shares are being issued and sold by the company and 150,000 shares are being sold for the account of a selling stockholder, Benjamin Eskow, chairman of the Board of Directors of the company.

Net proceeds from the sale of its 150,000 shares will be used by the company for its expansion and improvement program, including the restoration of working capital expended to acquire its wholly owned subsidiary, American Freight Forwarding Corporation; and to restore funds advanced in connection with the terminal recently constructed in North Bergen, New Jersey.

**BUSINESS**—Yale Express, incorporated in 1938 under the laws of New York State, is a holding company which, through three wholly-owned subsidiaries, carries on the business of common carriage by motor vehicle, freight forwarding and consolidation of property for shipment. It also leases trucks, trailers, tractors and other equipment to its subsidiaries and others. The company's subsidiaries haul general commodities by motor truck over regular routes in northeastern states from New Hampshire to Maryland, and between New York City and Florida; operate a freight forwarding system from Massachusetts to Texas, and consolidate shipments into a single shipment for delivery by a designated carrier or freight forwarder. Principal offices of the company are located in New York City.

**REVENUES**—For the year 1959, the company and its subsidiaries had consolidated operating revenues of \$15,276,259 and net income of \$848,269.

**CAPITALIZATION**—Upon completion of the current financing, outstanding consolidated capitalization of the company and its subsidiaries will consist of \$2,601,745 of long-term debt; 673,600 shares of class A stock and 1,047,200 shares of class B stock.—V. 191, p. 1481.

**Zale Jewelry Co., Inc.**—Annual Report—

Record sales and earnings plus a record growth in the number of new stores highlight the company's annual report for the fiscal year ended March 31, 1960.

The report, released on June 1 in Dallas by company President Ben A. Lipshy, shows net sales of \$51,643,834, an increase of 24% over the \$41,644,677 reported for the fiscal year ended March 31, 1959.

Net income after taxes, also the highest in the company's history, amounted to \$3,088,866, equal to \$1.96 a share. This compares with net income after taxes of \$2,597,440, equal to \$1.66 a share for the previous year.

Mr. Lipshy also reported an unprecedented growth in stores for the fiscal year, with 30 units added to the company. Together with 16 stores added since March 31, Zale's now operates 165 stores in 26 states from New England to the Pacific Northwest, giving the company a 25% gain in number of stores during the past 14 months.—V. 191, p. 650.





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Huntsville, Ala.

**Bond Sale**—The \$1,000,000 school building limited tax bonds offered on May 31—v. 191, p. 2251—were awarded to a syndicate headed by the Equitable Securities Corp., and Stern, Agee & Leach, at a price of par, a net interest cost of about 4.49%, as follows:

\$180,000 as 5s. Due on March 1 from 1961 to 1965 inclusive.  
140,000 as 4½s. Due on March 1 from 1966 to 1971 inclusive.  
680,000 as 4½s. Due on March 1 from 1972 to 1990 inclusive.

Other members of the syndicate were as follows: Hendrix & Mayes, Inc., Robinson-Humphrey Co., Inc., Stern Brothers & Co., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Inc., and the First National Bank of Birmingham.

### ALASKA

#### Anchorage, Alaska

**Bond Sale**—The \$4,625,000 general obligation bonds offered on June 7—v. 191, p. 2142—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, with interest rates ranging from 3.90% to 5¼%.

Other members of the syndicate were as follows:

Harriman Ripley & Co., Inc., Salomon Bros. & Hutzler, C. J. Devine & Co., Northern Trust Co., of Chicago, Drexel & Co., Mercantile Trust Co. of St. Louis, Blair & Co., Inc., Hallgarten & Co., Braun, Bosworth & Co., Inc., Clark, Dodge & Co., Dick & Merle-Smith, Kean, Taylor & Co., Roosevelt & Cross, Spencer Trask & Co., J. R. Williston & Beane, Wells & Christensen, Inc., Freeman & Co., A. Webster Dougherty & Co., Granbery, Marache & Co., Auchincloss, Parker & Redpath, Republic National Bank, of Dallas, Stern, Lauer & Co., D. H. Blair & Co., and William S. Morris & Co.

**Additional Sale**—The \$220,000 general obligation sanitary sewer acquisition bonds offered at the same time were awarded to a syndicate headed by John Nuveen & Co., and Ira Haupt & Co., as 4s, at a price of 94.637, a basis of about 4.51%.

Other members of the syndicate were as follows:

Dean Witter & Co., Bache & Co., J. C. Bradford & Co., Goodbody & Co., Hayden, Stone & Co., Bacon, Whipple & Co., Barcus, Kindred & Co., Baxter & Co., Julien Collins & Co., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., Herbert J. Sims & Co., Pacific Northwest Co., Grande & Co., Commerce Trust Co. of Kansas City, Cruttenden, Podesta & Co., Johnston, Lemon & Co.,

Rodman & Renshaw, Wallace, Geruldsen & Co., James A. Andrews & Co., Inc., Barret, Fitch, North & Co., Dreyfus & Co., Wm. P. Harper & Son & Co., Kenower, MacArthur & Co., Lyons & Shaf-tol, Inc., Raffensperger, Hughes & Co., Taylor & Co., M. B. Vick & Co., Coffin & Burr, Inc., Frantz Hutchinson & Co., Granger & Co., Nongard, Showers & Murray, Inc., Thomas & Co., Van Alstyne, Noel & Co., George K. Baum & Co., Channer Newman Securities Co., J. M. Dain & Co., Inc., Delago Securities Co., Fox, Reusch & Co., Juran & Moody, Inc., Irving J. Rice & Co., H. V. Sattley & Co., Westheimer & Co., and Allan Blair & Co.

**Additional Sale**—The \$1,250,-

000 water system revenue bonds offered at the same time were awarded to a syndicate headed by Blyth & Co., Inc., and Foster & Marshall, as 4s, at a price of 93.751, a basis of about 4.60%.

Other members of the syndicate were as follows: Dominick & Dominick; William Blair & Co.; Hayden, Miller & Co.; Einhorn & Co.; M. M. Freeman & Co.; Wm. J. Mericka & Co., Inc.; Mullaney, Wells & Co.; Pohl & Co.; Stifel, Nicolaus & Co.; Walter, Woody & Heimerdinger, and Arthur L. Wright & Co.

#### Anchorage Independent School District, Alaska

**Bond Sale**—The \$5,000,000 general obligation school bonds offered on June 7—v. 191, p. 2142—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.0099, a net interest cost of about 4.51%, as follows:

\$900,000 as 6s. Due on July 1 from 1962 to 1966 inclusive.  
210,000 as 5s. Due on July 1, 1967.  
1,220,000 as 4½s. Due on July 1 from 1968 to 1972 inclusive.  
1,550,000 as 4.40s. Due on July 1 from 1973 to 1977 inclusive.  
1,120,000 as 4½s. Due on July 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows:

Harriman Ripley & Co., Inc., Salomon Bros. & Hutzler, C. J. Devine & Co., Northern Trust Co. of Chicago, Drexel & Co., Mercantile Trust Co. of St. Louis, Blair & Co., Inc., Hallgarten & Co., Braun, Bosworth & Co., Inc., Clarke, Dodge & Co., Dick & Merle-Smith, Kean, Taylor & Co., Roosevelt & Cross, Spencer Trask & Co., J. R. Williston & Beane, Wells & Christensen, Inc., Freeman & Co., A. Webster Dougherty & Co., Granbery, Marache & Co., Auchincloss, Parker & Redpath, Republic National Bank, of Dallas, Stern, Lauer & Co., D. H. Blair & Co., and William S. Morris & Co.

### ARIZONA

#### Pima County High School Dist. No. 8 (P. O. Tucson), Ariz.

**Bond Offering**—Elsa G. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 20 for the purchase of \$75,000 school bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

### CALIFORNIA

#### Fairmont Union School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on June 21 for the purchase of \$43,000 school improvement bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Garvey School District, Los Angeles County, Calif.

**Bond Sale**—The \$30,000 general obligation bonds offered on May 31—v. 191, p. 2142—were awarded to William R. Staats & Co., as 4½s, at a price of 101.34, a basis of about 4.30%.

#### Glendora School District, Los Angeles County, Calif.

**Bond Sale**—The \$366,000 general obligation school bonds offered on May 31—v. 191, p. 2030—

were awarded to a group composed of Shearson, Hammill & Co., E. F. Hutton & Co., and Taylor & Co., as 4s, at a price of 100.251, a basis of about 3.96%.

#### Kern County Joint Union High School District (P. O. Bakersfield), Calif.

**Bond Sale**—The \$5,870,000 school, series A bonds offered on June 8—v. 191, p. 2031—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.02, a net interest cost of about 3.26%, as follows:

\$840,000 as 4¾s. Due on June 15, 1964.  
2,520,000 as 3s. Due on June 15 from 1965 to 1967 inclusive.  
840,000 as 3.20s. Due on June 15, 1968.  
1,670,000 as 3¼s. Due on June 15, 1969 and 1970.

Other members of the syndicate were as follows:

First National City Bank; Chase Manhattan Bank, both of New York; First Boston Corp.; Blyth & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Wells Fargo Bank American Trust Co., of San Francisco; Northern Trust Co., of Chicago; Chemical Bank New York Trust Co., of New York; C. J. Devine & Co.; Glove, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Weeden & Co.

R. H. Moulton & Co.; Security-First National Bank of Los Angeles; First National Bank of Oregon, Portland; Mercantile Trust Company, of St. Louis; John Nuveen & Co.; J. Barth & Co.; William R. Staats & Co.; E. F. Hutton & Co.; Stone & Youngberg; Cruttenden, Podesta & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co., and C. N. White & Co.

### Los Angeles, Calif.

**Bond Offering**—L. V. McCardle, City Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 8 for the purchase of \$4,000,000 bonds, as follows:

\$1,000,000 library, election 1957, series D bonds.  
3,000,000 fire department election 1959 series B bonds.

**Bond Sale**—The \$15,000,000 department of water and power, electric plant revenue 1960 bonds offered on June 8—v. 191, p. 2464—were awarded to a syndicate headed by the First Boston Corp., and Drexel & Co., at a price of par, a net interest cost of about 3.68%, as follows:

\$3,000,000 as 5s. Due on June 1 from 1961 to 1966 inclusive.  
500,000 as 3.90s. Due on June 1, 1967.  
1,000,000 as 3¼s. Due on June 1, 1968 and 1969.  
1,000,000 as 3.30s. Due on June 1, 1970 and 1971.  
1,000,000 as 3.40s. Due on June 1, 1972 and 1973.  
2,000,000 as 3½s. Due on June 1 from 1974 to 1977 inclusive.  
2,500,000 as 3.60s. Due on June 1 from 1978 to 1982 inclusive.  
1,500,000 as 3.70s. Due on June 1 from 1983 to 1985 inclusive.  
2,500,000 as 3¾s. Due on June 1 from 1986 to 1990 inclusive.

Other members of the syndicate were as follows:

Eastman Dillon, Union Securities & Co., Salomon Bros. & Hutzler, Equitable Securities Corp., Wertheim & Co., F. S. Smithers & Co., W. H. Morton & Co., Inc.,

A. J. Hogle & Co., Coffin & Burr, Spencer Trask & Co., Goodbody & Co., Fahnestock & Co., William Blair & Co., E. F. Hutton & Co., New York Hanseatic Corp.,

Bacon, Whipple & Co., Braun, Bosworth & Co., Inc., The Ohio Company, Julien Collins & Co., Kenower, MacArthur & Co., C. F. Childs & Co., John C. Legg & Co., Schmidt, Roberts & Parke, Frantz Hutchinson & Co., Dittmar & Co., Townsend, Dabney & Tyson, Rotan, Mosle & Co., Barcus, Kindred & Co., Cooley & Co., Wagenseller & Durst, Irving Lundborg & Co., Singer, Deane & Scribner, Yarnall, Biddle & Co., Ryan, Sutherland & Co., Mullaney, Wells & Co., Underwood, Neuhaus & Co., Inc., A. G. Edwards & Sons, Ray Allen, Olsen & Beaumont, Inc., Barret, Fitch, North & Co., Boettcher & Co., A. E. Masten & Co., Allison-Williams Co., Farwell, Chapman & Co., Juran & Moody, Inc., Arthurs, Lestrangle & Co., Mead, Miller & Co., Breed & Harrison, Inc., Zahner and Company, and Bioren & Co.

#### Oroville-Wyandotte Irrigation District, Calif.

**Bond Offering**—Sealed bids will be received until June 21 for the purchase of \$62,000,000 power revenue bonds.

### Santa Cruz, Calif.

**Bond Offering**—A. J. Miller, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 23 for the purchase of \$2,500,000 water revenue bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1989 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sierra Union School District, Fresno County, Calif.

**Bond Sale**—The \$325,000 school bonds offered on May 31—v. 191, p. 2251—were awarded to the Bank of America N. T. & S. A., of San Francisco.

### CONNECTICUT

#### Connecticut (State of)

**Bond Offering**—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 16 for the purchase of \$28,880,000 general obligation bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Day, Berry & Howard, of Hartford.

### Danbury, Conn.

**Bond Sale**—The \$750,000 bridge bonds offered on June 1—v. 191, p. 2251—were awarded to The First Boston Corp., as 3½s, at a price of 100.1799, a basis of about 3.47%.

### Milford, Conn.

**Bond Offering**—Charles R. Iovino, Mayor, will receive sealed bids until 11:30 a.m. (EDST) on June 21 for the purchase of \$2,750,000 school issue of 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1980 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### Windham, Conn.

**Bond Offering**—J. Francis Moriarty, Town Treasurer, will receive sealed bids c/o the Connecticut Bank & Trust Co., 750 Main Street, Hartford, until 2 p.m. (EDST) on June 13 for the purchase of \$240,000 school bonds. Dated July 1, 1960. Due on July 1

from 1961 to 1976 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### FLORIDA

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Sale**—The \$3,400,000 state office building revenue, series B bonds offered on June 3—v. 191, p. 2251—were awarded to a syndicate headed by Smith, Barney & Co., and Blyth & Co., Inc., at a price of par, a net interest cost of about 4.27%, as follows:

\$135,000 as 6s. Due on July 1, 1965 and 1966.  
75,000 as 4½s. Due on July 1, 1967.  
3,190,000 as 4¼s. Due on July 1 from 1968 to 1990 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co., R. W. Pressprich & Co., Bacon, Stevenson & Co., W. E. Hutton & Co., Dick & Merle-Smith, Shearson, Hammill & Co., Pierce, Carrison, Wulbern, Inc., Whipple & Co., James A. Andrews & Co., Inc., J. R. Williston & Beane, Julien Collins & Co., and Hayden, Miller & Co.

**Additional Sale**—The \$335,000 state office building revenue, series B bonds offered at the same time were awarded to a syndicate headed by F. S. Smithers & Co., at a price of 100.017, a net interest cost of about 4.42%, as follows:

\$34,000 as 5s. Due on May 1 from 1964 to 1968 inclusive.  
154,000 as 4½s. Due on May 1 from 1969 to 1982 inclusive.  
147,000 as 4.35s. Due on May 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: Paine, Webber, Jackson & Curtis, Stroud & Co., Inc., Roosevelt & Cross, Stern Brothers & Co., Tripp & Co., Inc., Rand & Co., Kenower, MacArthur & Co., First Cleveland Corp., Wm. J. Mericka & Co., Townsend, Dabney & Tyson, Herbert J. Sims & Co., Inc., Stifel, Nicolaus & Co., Inc., Allan Blair & Co., J. M. Dain & Co., Inc., First Southeastern Corp., and Ralph A. Potts.

### Fort Pierce, Fla.

**Bonds Not Sold**—The \$1,325,000 natural gas distribution revenue bonds offered on June 8—v. 191, p. 2031—were not sold.

### Madison, Fla.

**Certificate Sale**—The \$275,000 natural gas revenue certificates offered on May 31—v. 191, p. 2251—were awarded to Beil & Hough, Inc., and First Southeastern Securities Corp., jointly.

### Miami, Fla.

**Bond Sale**—The \$3,000,000 parking facilities revenue, series A bonds offered on June 1—v. 191, p. 2251—were awarded to a syndicate headed by Ira Haupt & Co., at a price of 98.012, a net interest cost of about 4.44%, as follows:

\$235,000 as 5s. Due on Oct. 1 from 1962 to 1965 inclusive.  
285,000 as 3¾s. Due on Oct. 1 from 1966 to 1969 inclusive.  
350,000 as 4½s. Due on Oct. 1 from 1970 to 1973 inclusive.  
430,000 as 4¼s. Due on Oct. 1 from 1974 to 1977 inclusive.  
245,000 as 4.30s. Due on Oct. 1, 1978 and 1979.  
1,455,000 as 4.40s. Due on Oct. 1 from 1980 to 1988 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Bear, Stearns & Co., Francis I. duPont & Co., Lee Higginson Corp., Shearson, Hammill & Co., Baxter & Co., and Van Alstyne, Noel & Co.



**GEORGIA**

**Banks-Jackson-Commerce Hospital Authority (P. O. Commerce), Ga. Certificate Offering**—Mac Barber, Secretary, will receive sealed bids until 1 p.m. (EST) on June 23 for the purchase of \$80,000 revenue anticipation certificates of 1959. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Interest J-J. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**HAWAII**

**Honolulu, City and County, Hawaii Bond Offering**—L. S. Goto, City and County Treasurer, will receive sealed bids at his office in Honolulu, until 9 a.m. (HST) or at the office of Wood, King, Dawson & Logan, 48 Wall Street, New York City, until 3 p.m. (EDST) on June 16 for the purchase of \$2,000,000 consolidated system revenue, series B bonds. Dated July 1, 1960. Due on July 1 from 1971 to 1990 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the City and County Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

**IDAHO**

**Madison County Class "A" School District No. 321 (P. O. Rexburg), Idaho**

**Bond Offering**—Lawrence Withers, Clerk of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CST) on June 13 for the purchase of \$295,000 school bonds. Dated July 1, 1960. Principal and interest payable at the First Security Bank of Idaho, N. A., of Rexburg. Legality approved by Chapman & Cutler, of Chicago.

**ILLINOIS**

**Cook County Consolidated Com. School District No. 65 (P. O. Evanston), Ill.**

**Bond Sale**—The \$1,300,000 general obligation school building bonds offered on June 1—v. 191, p. 2143—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Smith, Barney & Co., Salomon Bros. & Hutzler, Weedon & Co., and Mullaney, Wells & Co., at a price of 100.01, a net interest cost of about 3.33%, as follows:

\$420,000 as 4½s. Due on Dec. 1 from 1961 to 1963 inclusive.  
555,000 as 3¾s. Due on Dec. 1 from 1964 to 1975 inclusive.  
325,000 as 3½s. Due on Dec. 1 from 1976 to 1979 inclusive.

**Cook County School District No. 163 (P. O. Park Forest), Ill.**

**Bond Sale**—An issue of \$230,000 school building bonds offered on Jan. 25 was sold to McDougal and Condon, Inc.

**Deerfield, Ill.**

**Bond Offering**—Catherine Price, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 15 for the purchase of \$525,000 general obligation sewer bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Deerfield Park District, Ill.**

**Bond Offering**—Catherine B. Price, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on June 15 for the purchase of \$250,000 general obligation park bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Elgin, Ill.**

**Bond Offering**—Raymond Botch, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$250,000 motor vehicle parking system revenue bonds. Dated April 1, 1960. Due on Jan. 1 from 1966

to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**MacMurray College, Jacksonville, Illinois**

**Bond Offering**—Louis W. Norris, President, will receive sealed bids until 5 p.m. (CDST) on June 24 for the purchase of \$550,000 dormitory revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1999 inclusive. Interest M-S. Legality approved by Isham, Lincoln & Beale, of Chicago.

**INDIANA**

**Ball State Teachers College of Indiana (P. O. Muncie), Ind.**

**Bond Offering**—Joseph C. Wagner, Treasurer, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$2,500,000 student union bonds, as follows:

\$1,150,000 series A bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1989 inclusive.  
1,350,000 series B bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive.

Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Chesterfield, Ind.**

**Bond Sale**—The \$265,000 waterworks refunding and improvement revenue bonds offered on June 1—v. 191, p. 2252—were awarded to The City Securities Corp., as 4½s, at a price of 100.73, a basis of about 4.56%.

**Evansville School Corporation (P. O. Evansville), Ind.**

**Bond Offering**—Katherine D. Ortmeier, Secretary of the School Board, will receive sealed bids until 3:30 p.m. (CDST) on June 20 for the purchase of \$1,500,000 school improvement 1960 bonds. Dated June 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Henry County (P. O. New Castle), Indiana**

**Bond Offering**—Frank A. McCarthy, County Auditor, will receive sealed bids until 1 p.m. (CDST) on June 14 for the purchase of \$550,000 hospital bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1979 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Penn Township School Township (P. O. 117½ Lincolnway East, Mishawaka), Ind.**

**Bond Sale**—The \$300,000 school building 1960 bonds offered on June 2—v. 191, p. 2355—were awarded to Raffensperger, Hughes & Co., Inc., as 3½s, at a price of 100.172, a basis of about 3.7%.

**Sullivan County (P. O. Sullivan), Ind.**

**Bond Offering**—Robert L. McCreery, County Auditor, will receive sealed bids until 1:30 p.m. (CDST) on June 29 for the purchase of \$350,000 hospital bonds. Dated July 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1962 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Eagle Grove, Iowa**

**Bond Sale**—The \$48,000 general obligation street improvement bonds offered on May 31—v. 191, p. 2355—were awarded to The Carleton D. Beh Co., at a price of 100.014, a net interest cost of about 3.76%, as follows:

\$23,000 as 3.90s. Due on Nov. 1 from 1961 to 1965 inclusive.  
25,000 as 3.70s. Due on Nov. 1 from 1966 to 1970 inclusive.

**Iowa Falls, Iowa**

**Bond Offering**—Don S. Nichols, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$125,000 street construction bonds. Dated July 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Spirit Lake, Iowa**

**Bond Sale**—The \$84,000 waterworks revenue bonds offered on May 31—v. 191, p. 2355—were awarded to Becker & Cowrie, Inc.

**KANSAS**

**Lincolnville, Kan.**

**Bond Sale**—An issue of \$62,102 general obligation sewer bonds was sold to the Columbia Securities Corp., as 4s, 4¼s, 4½s and 4¾s. Dated May 1, 1960. Due on Nov. 1 from 1961 to 1975 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Weigand, Curfman, Brainerd, Harris & Kaufman, of Wichita.

**KENTUCKY**

**Harlan County (P. O. Harlan), Kentucky**

**Bond Offering**—Gene Cornett, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on June 15 for the purchase of \$295,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Bank of Harlan, in Harlan. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Johnson County (P. O. Paintsville), Ky.**

**Bond Sale**—The \$190,000 school building revenue bonds offered on May 25—v. 191, p. 2252—were awarded to Magnus & Co. Dated June 1, 1960. Due on June 1 from 1961 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, of Paintsville. Legality approved by J. K. Wells, of Paintsville.

**Junction City, Ky.**

**Bond Offering**—Earl Cocanougher, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$29,000 street improvement assessment project of 1960 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Junction City. Legality approved by Gilmer & Penington, of Danville.

**Scottsville, Ky.**

**Bond Sale Postponed**—The \$850,000 industrial building revenue bonds offered on June 6—v. 191, p. 2465—were postponed.

**Bond Offering**—Billy Simmons, City Clerk, will receive sealed bids until June 20 for the purchase of \$850,000 industrial building revenue bonds.

**LOUISIANA**

**Grant Parish School District No. 1 (P. O. Colfax), La.**

**Bond Sale**—The \$275,000 school bonds offered on June 2—v. 191, p. 2252—were awarded to Barrow, Leary & Co.

**New Orleans, La.**

**Bond Offering**—R. O. Tolendano, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 10 a.m. (CST) on July 14 for the purchase of \$6,200,000 water revenue, series A bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1962 to 1990 inclusive. Callable. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Orleans Levee District (P. O. New Orleans), La.**

**Bond Offering**—Bertrand H. Peck, Secretary of the Board of Levee Commissioners, will receive sealed bids until 11 a.m.

(CST) on July 6 for the purchase of \$1,500,000 public improvement limited tax bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Rapides Parish Road District No. 2-C (P. O. Alexandria), La.**

**Bond Offering**—Marion Fogleman, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 28 for the purchase of \$250,000 public improvement bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Rapides Parish, Ruby-Wise School District No. 56 (P. O. Alexandria), Louisiana**

**Bond Sale**—The \$179,000 school bonds offered on June 1—v. 191, p. 2143—were awarded to The Rapides Bank & Trust Co., of Alexandria, at a price of 100.002, a net interest cost of about 3.93%, as follows:

\$84,000 as 4s. Due on June 1 from 1961 to 1965 inclusive.  
39,000 as 3¾s. Due on June 1, 1966 and 1967.  
56,000 as 4s. Due on June 1 from 1968 to 1970 inclusive.

**West Baton Rouge Parish School District No. 3 (P. O. Port Allen), Louisiana**

**Bond Sale**—The \$2,000,000 school bonds offered on May 31—v. 191, p. 1927—were awarded to a syndicate headed by the Equitable Securities Corp., and Scharff & Jones, Inc., at a price of par, a net interest cost of about 4.24%, as follows:

\$450,000 as 4½s. Due on June 1 from 1961 to 1966 inclusive.  
360,000 as 4s. Due on June 1 from 1967 to 1970 inclusive.  
790,000 as 4¼s. Due on June 1 from 1971 to 1977 inclusive.  
400,000 as 4.15s. Due on June 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith; Hattier & Sanford; Newman, Brown & Co.; Barrow, Leary & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Arnold & Crane; Ducournau & Kees; E. F. Hutton & Co.; Nusloch, Baudean & Smith; Kohlmeyer & Co.; Glas & Co.; Ladd Dinkins & Co.; Abrams & Co.; Dorsey & Co.; Weil Investment Co.; Dane & Co.; Rapides Bank & Trust Co.; Alexandria, Steiner, Rouse & Co.; Schweickhardt & Co. and Felix Rives & Co.

**West Carroll Parish Expanded Forest School District No. 3 (P. O. Oak Grove), La.**

**Bond Offering**—C. W. Gilmore, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 7 for the purchase of \$206,000 school bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1962 to 1985 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

**MARYLAND**

**Maryland (State of)**

**Certificate Offering**—Hooper S. Miles, State Treasurer, will receive sealed bids until 10:30 a.m. (EDST) on June 21 for the purchase of \$13,847,000 Certificates of Indebtedness. Dated July 15, 1960. Due on July 15 from 1963 to 1975 inclusive. Interest J-J. Legality approved by Weimberg & Green, of Baltimore.

**MASSACHUSETTS**

**East Longmeadow, Mass.**

**Bond Sale**—The \$865,000 school project loan, act of 1948 bonds offered on June 2—v. 191, p. 2355—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Coffin & Burr, Inc., and

Townsend, Dabney & Tyson, as 3.60s, at a price of 100.09, a basis of about 3.59%.

**Fall River, Mass.**

**Bond Sale**—The \$500,000 street construction bonds offered on June 1—v. 191, p. 2355—were awarded to The Stone & Webster Securities Corp., and Goodbody & Co., jointly, as 3½s, at a price of 100.26, a basis of about 3.45%.

**Winchester, Mass.**

**Note Sale**—An issue of \$500,000 tax anticipation notes offered on May 26 was sold to The Winchester Trust Co., of Winchester.

**MICHIGAN**

**Brown City Community School District, Mich.**

**Bond Offering**—Mark Wendt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$345,000 school bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1987 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Chesterfield Elementary School Dist. (P. O. 25925 23-Mile Road, Mt. Clemens), Mich.**

**Bond Offering**—Orlo Kirkum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$200,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Detroit, Mich.**

**Note Offering**—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on June 14 for the purchase of \$10,000,000 tax anticipation notes. Dated June 15, 1960. Due on Jan. 15, 1961. Principal and interest payable at the current official bank of the city. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Frankenmuth School Dist. No. 31, Michigan**

**Note Offering**—Lorenz C. List, District Treasurer, will receive sealed bids until 4 p.m. (EST) on June 14 for the purchase of \$50,000 tax anticipation notes. Dated June 15, 1960. Due on June 15, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

**Grosse Ile Township (P. O. Grosse Ile), Mich.**

**Note Offering**—Elizabeth L. Johnson, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 13 for the purchase of \$25,000 tax anticipation notes. Dated June 1, 1960. Due on Jan. 15, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

**Grosse Pointe School District (P. O. 389 St. Claire Ave.), Mich.**

**Note Offering**—Sealed bids will be received until 8 p.m. (EST) on June 13 for the purchase of \$2,000,000 tax anticipation notes. Dated June 1, 1960. Due on April 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Holland, Mich.**

**Bond Offering**—C. Grevengoed, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 15 for the purchase of \$55,000 west seventh street parking lot special assessment bonds. Dated June 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at any bank or trust company designated



by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Lakeview School District (P. O. 25901 Jefferson, St. Clair Shores), Michigan**

**Note Offering**—Joseph C. Skues, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$300,000 tax anticipation notes. Dated May 1, 1960. Due on May 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

**Lamphere School District (P. O. 235 E. 13-Mile Rd., Madison Heights), Mich.**

**Note Offering**—Frederick W. Hiller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$253,770 tax anticipation notes. Dated May 23, 1960. Due on May 23, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

**Leominster, Mass.**

**Bond Sale**—The \$290,000 bonds offered on June 8—v. 191, p. 2465—were awarded to Hornblower & Weeks, as 3 1/4s, at a price of 100.3299, a basis of about 3.20%.

**Lyon Township School District (P. O. South Lyon), Mich.**

**Bond Offering**—J. W. Erwin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$615,000 general obligation school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Millington Township (P. O. Millington), Mich.**

**Bond Offering**—Wm. F. Brandt, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$37,000 town hall limited tax bonds. Dated June 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rochester Community School District, Mich.**

**Note Offering**—Mary Ann Beatty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$300,000 tax anticipation notes. Dated June 1, 1960. Due on April 1, 1961. Principal and interest payable at the National Bank of Detroit.

**Southfield, Mich.**

**Bond Offering**—Patrick G. Flannery, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 22 for the purchase of \$207,000 special assessment bonds. Dated Dec. 1, 1959. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Southfield, Mich.**

**Bond Offering**—Patrick O. Flannery, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 22 for the purchase of \$900,000 water supply system revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1984 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wayne, Mich.**

**Note Sale**—An issue of \$87,000 tax anticipation notes offered on May 26 was sold to The National Bank of Detroit.

**MINNESOTA**

**Blue Earth, Minn.**

**Certificate Offering**—Ward Cummings, City Clerk, will receive sealed bids until 3 p.m. (CDST) on June 30 for the purchase of \$400,000 water and light plant revenue certificates. Dated July 1, 1960. Due on July 1 from 1962 to 1976 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minnesota.

**Conception Common School Dist. No. 2386 (P. O. R. R. No. 2, Kellogg), Minn.**

**Bond Sale**—The \$45,000 school building bonds offered on May 31—v. 191, p. 2252—were awarded to Piper, Jaffray & Hopwood, as 4 1/2s, at a price of par, a basis of about 4.60%.

**Ramsey County (P. O. St. Paul), Minn.**

**Bond Offering**—Eugene A. Mornick, County Auditor, will receive sealed bids until 10 a.m. (CDST) on June 28 for the purchase of \$750,000 recreational facility bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest payable at the American National Bank of St. Paul. Legality approved by Briggs & Morgan, of St. Paul.

**St. Louis Park, Minn.**

**Bond Offering**—Joseph Justad, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$1,600,000 1960 bonds, as follows:

\$1,065,000 improvement bonds. Due on Feb. 1 from 1962 to 1981 inclusive.

535,000 park bonds. Due on Feb. 1 from 1963 to 1982 inclusive.

Dated Aug. 1, 1960. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**White Bear Lake Independent School District No. 624, Minn.**

**Bond Offering**—Richard E. Smith, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 13 for the purchase of \$600,000 school building bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**MISSISSIPPI**

**Mississippi (State of)**

**Bond Offering Postponed**—The proposed offering of the \$5,000,000 greater port of Pascagoula improvement, series 2 bonds on June 15 has been temporarily postponed.

**Shequak, Miss.**

**Bond Sale**—An issue of \$100,000 gas revenue bonds was sold to Cady & Co., Inc., as 5s and 5 1/2s. Dated April 1, 1960. Due on April 1 from 1964 to 1990 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Billings, Mont.**

**Bond Offering**—Wm. J. Fry, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 21 for the purchase of \$5,168 special improvement district No. 762 bonds. Dated July 1, 1960. Interest J-J.

**Dawson County School District No. 1 (P. O. Glendive), Mont.**

**Bond Sale**—The \$165,000 school bonds offered on May 31—v. 191, p. 2144—were awarded to Coughlin & Co., and Boettcher & Co., jointly.

**Lake-Missoula Counties Joint Sch. Dist. No. 8 (P. O. Arlee), Mont.**

**Bond Offering**—Catherine Rentfro, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 27 for the purchase of \$25,000 school

building and equipment bonds. Dated June 27, 1960. Interest J-D.

**Madison County School District No. 1 (P. O. Virginia City), Mont.**

**Bond Offering**—Selma E. Brook, Clerk of the Board of Trustees, will receive sealed bids until 9 p.m. (MST) on June 22 for the purchase of \$23,000 building, remodeling and equipment bonds. Dated June 1, 1960. Interest J-D.

**Superior, Mont.**

**Bonds Not Sold**—The \$31,927 swimming pool bonds offered on May 31—v. 191, p. 2253—were not sold.

**Bond Offering**—Elsie M. Hanson, Town Clerk, will receive sealed bids until 7 p.m. (MST) on June 20 for the purchase of \$31,927 amortization or serial swimming pool bonds. Dated June 30, 1960. Interest J-D.

**NEVADA**

**Pershing County (P. O. Lovelock), Nevada**

**Bond Sale**—The \$400,000 general obligation hospital limited bonds offered on June 1—v. 191, p. 2144—were awarded to The First National Bank of Nevada, Reno.

**NEW HAMPSHIRE**

**Berlin, N. H.**

**Note Sale**—An issue of \$300,000 temporary loan notes offered on June 7 was sold to The National Shawmut Bank, of Boston.

**Exeter School District, N. H.**

**Bond Offering**—J. William McNulty, Chairman of the School Board, will receive sealed bids c/o the Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (EDST) on June 14 for the purchase of \$770,000 school bonds. Dated July 1, 1960. Due on July 1, from 1961 to 1980 inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Manchester, N. H.**

**Note Offering**—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$1,000,000 temporary loan notes. Dated June 15, 1960. Due on Dec. 16, 1960. Principal and interest payable at the First National Bank, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY**

**Galloway Township (P. O. White Horse Pike), Cologne, N. J.**

**Bond Sale**—The \$38,000 improvement bonds offered on June 1—v. 191, p. 2356—were awarded to the Egg Harbor Bank & Trust Co., of Egg Harbor, as 4s, at a price of par.

**Mercer County (P. O. Trenton), New Jersey**

**Bond Offering**—Philip T. Carroll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EDST) on June 14 for the purchase of \$1,188,000 improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, in Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**NEW MEXICO**

**Albuquerque Municipal School District, N. M.**

**Bond Sale**—The \$3,500,000 general obligation school building bonds offered on June 7—v. 191, p. 2253—were awarded to a syndicate headed by C. J. Devine & Co., at a price of 100.049, a net interest cost of about 3.45%, as follows:

\$2,800,000 as 3 1/2s. Due on June 15 from 1961 to 1964 inclusive.

700,000 as 3.40s. Due on June 15, 1965.

Other members of the syndicate

were as follows: Philadelphia National Bank, of Philadelphia, Francis I. duPont & Co., Hallgarten & Co., Stroud & Co., Inc., First Security Bank of Utah, N. A., Salt Lake City, F. W. Craigie & Co., Trust Co. of Georgia, Atlanta, J. Barth & Co., Schwabacher & Co., William R. Staats & Co., Peoples National Bank of Charlottesville, and Dempsey-Tegeler & Co.

**Tucumcari Municipal School District No. 1, N. M.**

**Bond Offering**—Mrs. A. T. Gordon, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on June 20 for the purchase of \$692,000 school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1967 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK**

**Clarence (P. O. Clarence Center), N. Y.**

**Bond Offering**—Edward K. Van Kuren, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 15 for the purchase of \$585,000 public improvement 1960 bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1981 inclusive. Principal and interest (M-N) payable at the Manufacturers and Traders Trust Co., in Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Ithaca, N. Y.**

**Bond Sale**—The \$1,420,000 general obligation sewer 1960 bonds offered on June 2—v. 191, p. 2337—were awarded to a group composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Hallgarten & Co., and C. F. Childs & Co., Inc., as 3 1/4s, at a price of 100.162, a basis of about 3.23%.

**Lattingtown (P. O. Box 237, Locust Valley), N. Y.**

**Bond Sale**—The \$37,500 beach house bonds offered on June 1—v. 191, p. 2253—were awarded to The Matinecock Bank, of Locust Valley, as 3 1/4s, at a price of par.

**Lima Union Free School District No. 9, N. Y.**

**Bond Offering**—Francis E. Tubbs, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 14 for the purchase of \$289,500 school 1960 bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Marcellus, N. Y.**

**Bond Offering**—J. F. Woodbridge, Village Treasurer, will receive sealed bids until noon (EDST) on June 15 for the purchase of \$67,000 sewer 1960 bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., of Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Mineola, N. Y.**

**Bond Offering**—Dwight G. Hunt, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 16 for the purchase of \$850,000 public improvement 1960 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Franklin National Bank of Long Island, Mineola. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New Paltz, N. Y.**

**Bond Sale**—The \$39,000 general obligation sewer addition bonds offered on June 1—v. 191, p. 2253—were awarded to The Valley National Bank, of Walkkill, as

3.90s, at a price of 100.35, a basis of about 3.86%.

**North Hempstead Union Free Sch. Dist. No. 11 (P. O. Carle Place), New York**

**Bond Sale**—The \$275,000 school building bonds offered on June 2—v. 191, p. 2357—were awarded to Bacon, Stevenson & Co., as 4s, at a price of 100.339, a basis of about 3.96%.

**Porter, Ransomville Fire District (P. O. Ransomville), N. Y.**

**Bond Offering**—William J. McLaughlin, District Treasurer, will receive sealed bids until 3:30 p.m. (EDST) on June 15 for the purchase of \$100,000 fire 1960 bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, in Ransomville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rochester, N. Y.**

**Note Offering**—E. V. Norton, City Comptroller, will receive sealed bids until July 6 for the purchase of \$6,164,875 notes. Dated July 15, 1960. Due on July 14, 1961. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Syracuse, N. Y.**

**Note Offering**—H. Beeman Trimble, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on June 15 for the purchase of \$8,250,000 notes. Dated June 14, 1960. Due on June 14, 1961. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**NORTH CAROLINA**

**Anson County (P. O. Wadesboro), North Carolina**

**Bond Sale**—The \$680,000 school building bonds offered on June 7—v. 191, p. 2467—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., J. Lee Peeler & Co., and Carolina Securities Corp., at a price of par, a net interest cost of about 3.51%, as follows:

\$150,000 as 6s. Due on May 1 from 1961 to 1965 inclusive.

30,000 as 4 1/4s. Due on May 1, 1966.

360,000 as 3 1/4s. Due on May 1 from 1967 to 1978 inclusive.

140,000 as 3 1/2s. Due on May 1 from 1979 to 1982 inclusive.

**Asheboro, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 21 for the purchase of \$1,800,000 sanitary sewer bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Hot Springs, N. C.**

**Bond Sale**—The \$31,000 bonds offered on June 7—v. 191, p. 2467—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc.

**Laurinburg, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 14 for the purchase of \$300,000 bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**North Carolina (State of)**

**Bond Offering**—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST)



on July 6 for the purchase of \$10,695,000 bonds, as follows:

\$1,500,000 community college, capital improvement bonds. Due on May 1 from 1961 to 1966 inclusive.

9,195,000 state, capital improvement bonds. Due on May 1 from 1961 to 1980 inclusive.

Dated May 1, 1960. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City.

#### Ransecr, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 14 for the purchase of \$90,000 water bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Yadkinville, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 14 for the purchase of \$64,000 water bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at the First National City Bank of New York, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### NORTH DAKOTA

##### Cavalier County, Calvin Special School District No. 14 (P. O. Calvin), N. D.

**Bond Offering**—George Kays, District Clerk, will receive sealed bids until 4 p.m. (CST) on June 23 for the purchase of \$164,000 general obligation school building bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

##### Jamestown College of North Dakota (P. O. Jamestown), North Dakota

**Bond Sale**—The \$380,000 student union, series 1959 revenue bonds offered on May 28—v. 191, p. 2145—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### Valley City, N. D.

**Bond Offering**—N. E. Crosby, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \$180,000 sewerage utility revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### OHIO

##### Anna, Ohio

**Bond Offering**—Gene E. Billing, Village Clerk, will receive sealed bids until noon (EST) on June 22 for the purchase of \$15,000 fire apparatus bonds. Dated April 15, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Banking Company, in Anna. Legality approved by Peck, Shaffer & Williams, of Cleveland.

##### Baltic Local School District, Ohio

**Bond Offering**—Kenneth D. Burger, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 30 for the purchase of \$105,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Baltic State Bank, in

Baltic. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Conotton Valley Local School Dist. (P. O. Conotton), Ohio

**Bond Offering**—Patricia Tripp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 30 for the purchase of \$290,000 land purchase, building and equipment bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, in Cadiz. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Defiance College, Defiance, Ohio

**Bond Offering**—Lee O. Tustison, Treasurer, will receive sealed bids until 10 a.m. (EST) on June 27 for the purchase of \$340,000 dormitory revenue, series 1959 bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1999 inclusive. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Dennison Exempted Village School District, Ohio

**Bond Offering**—R. E. Willard, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on June 22 for the purchase of \$115,000 school building and equipment bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Dennison. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Fairfield Union Local School Dist. (P. O. Pleasantville), Ohio

**Bond Offering**—John U. Walker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$750,000 school building, remodeling and equipment bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Pleasantville Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Galion City School District, Ohio

**Bond Offering**—Isabel L. Monroe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 29 for the purchase of \$595,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Buckeye State Bank, in Galion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Greenville City School Dist., Ohio

**Bond Sale**—The \$1,645,000 school building bonds offered on June 8—v. 191, p. 2357—were awarded to a syndicate headed by J. A. White & Co., as 3½s, at a price of 100.432, a basis of about 3.45%.

Other members of the syndicate were as follows: W. E. Hutton & Co., Kenower, MacArthur & Co., Cunningham, Schmertz & Co., Inc., Curtiss, House & Co., Frantz Hutchinson & Co., Reinholdt & Gardner, Breed & Harrison, Inc., and John B. Joyce & Co.

##### Heidelberg College, Tiffin, Ohio

**Bond Sale**—The \$706,000 dormitory revenue 1959 bonds offered on May 31—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 3½s and 2½s, at a price of par.

##### Kenston Local School District (P. O. Chagrin Falls), Ohio

**Bond Offering**—Dorothy G. Nichols, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on June 28 for the purchase of \$290,000 school improvement bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank of Burton, in Chagrin Falls. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Lucas County (P. O. Toledo), Ohio

**Bond Offering**—Anna C. Pfluffer, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 23 for the purchase of \$169,000 county building limited tax bonds. Dated July 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bond Sale**—The \$41,770 special assessment limited tax bonds offered on June 2—v. 191, p. 2357—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 3½s, at a price of 100.332, a basis of about 3.44%.

##### Madison Township Local School Dist. (P. O. West Middletown), Ohio

**Bond Offering**—Sealed bids will be received until noon (EST) on June 20 for the purchase of \$258,000 school building, series 1960 bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Co., of Middletown.

##### Ravenna, Ohio

**Bond Offering**—Ray E. Hartung, City Auditor, will receive sealed bids until 1 p.m. (EDST) on June 21 for the purchase of \$365,000 sanitary sewer special assessment limited tax bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., in Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Reading City School District, Ohio

**Bond Sale**—The \$1,000,000 school building bonds offered on June 8—v. 191, p. 2357—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, Phelps, Fenn & Co., and Wallace, Geruldsen & Co., as 3¾s, at a price of 100.4309, a basis of about 3.70%.

##### Salem-Oak Harbor Local School District (P. O. Oak Harbor), Ohio

**Bond Offering**—Bernard Scheuerman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$300,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Oak Harbor State Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### South Euclid, Ohio

**Bond Offering**—Clarence H. Lewis, Director of Finance, will receive sealed bids until 1 p.m. (EST) on June 27 for the purchase of \$291,962 street improvement special assessment limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Upper Arlington City School Dist. Ohio

**Bond Sale**—The \$2,000,000 school building bonds offered on June 1—v. 191, p. 1930—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 3¾s, at a price of 100.029, a basis of about 3.74%.

Other members of the syndicate were as follows: Continental Illinois Bank & Trust Co., of Chicago, Phelps, Fenn & Co., Kidder, Peabody & Co., R. W. Pressprich & Co., H. J. Steele & Co., and Breed & Harrison, Inc.

##### Wickliffe City School District, Ohio

**Note Offering**—Florence E. Janet, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 15 for

the purchase of \$325,000 tax anticipation notes. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Lake County National Bank of Painesville, in Wickliffe. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Wilmington City School District, Ohio

**Bond Offering**—Mrs. Dorothy M. Kirk, Clerk of the Board of Education will receive sealed bids until noon (EST) on June 29 for the purchase of \$14,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., in Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### OKLAHOMA

##### Duncan, Okla.

**Bond Sale**—The \$300,000 waterworks extension and improvement 1958, series C bonds offered on May 24—v. 191, p. 2145—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City, and R. J. Edwards, Inc., jointly.

##### Garfield County Dependent School District No. 61 (P. O. Enid), Okla.

**Bond Offering**—Loren Unruh, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$9,500 transportation equipment bonds. Due from 1962 to 1964 inclusive.

##### McClain County Independent School District No. 1 (P. O. Blanchard), Oklahoma

**Bond Offering**—Roy A. Dunning, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 15 for the purchase of \$80,000 building bonds. Due from 1962 to 1967 inclusive.

##### Noble County Independent School District No. 2 (P. O. Billings), Oklahoma

**Bond Sale**—The \$105,000 school building bonds offered on May 31—v. 191, p. 2358—were awarded to H. I. Josey & Co.

##### Tulsa County Independent School District No. 2 (P. O. Sand Springs), Okla.

**Bond Sale**—The \$485,000 school building bonds offered on June 1—v. 191, p. 2358—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City.

#### OREGON

##### Clackamas County, Oak Lodge Sanitary Dist. No. 2 (P. O. Box 66, Jennings Lodge), Ore.

**Bond Offering**—George C. Johnson, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 22 for the purchase of \$680,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1985 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Clackamas County, Oak Lodge Sanitary District (P. O. Box 522, S. E. Arista Drive and S. E. Oak Grove Blvd., Oak Grove), Ore.

**Bond Offering**—Roger H. Paine, District Secretary, will receive sealed bids until 8 p.m. (PST) on June 21 for the purchase of \$580,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1971 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Jackson County School District No. 549C (P. O. Medford), Ore.

**Bond Offering**—Wilson G. Slatner, District Clerk, will receive sealed bids until 7:30 p.m. (PST)

on June 14 for the purchase of \$600,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### West Slope Sanitary District (P. O. Portland), Ore.

**Bond Sale**—The \$1,250,000 general obligation sanitary bonds offered on June 2—v. 191, p. 2254—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of par, a net interest cost of about 4.44%, as follows:

\$387,000 as 4s. Due on July 1 from 1963 to 1972 inclusive.  
50,000 as 5s. Due on July 1, 1973.  
350,000 as 4¼s. Due on July 1 from 1974 to 1979 inclusive.  
463,000 as 4¾s. Due on July 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows: United States National Bank, of Portland, John Nuveen & Co., Foster & Marshall, Kalman & Co., Inc., and Wm. P. Harper & Sons & Co.

#### PENNSYLVANIA

##### Antrim Township P. O. Greencastle), Pa.

**Bond Offering**—Sealed bids will be received until 8 p.m. (EDST) on June 16 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1960. Due on Oct. 1 from 1961 to 1973 inclusive. Principal and interest (A-O) payable at a bank in Franklin County named by the township. Legality approved by Roy S. F. Angle, of Greencastle.

##### Conewango Township (P. O. Warren), Pa.

**Bond Sale**—The \$40,000 general obligation improvement bonds offered on June 1—v. 191, p. 2358—were awarded to The Warren Bank & Trust Co., of Warren.

##### Elizabethtown College, Elizabethtown, Pa.

**Bond Sale**—The \$1,218,000 college housing and dining system revenue bonds offered on May 28—v. 191, p. 2146—were awarded to the Federal Housing and Home Finance Agency, as 2¾s and 3s, at a price of par.

##### Glen Rock Water Authority (P. O. Glen Rock), Pa.

**Bond Sale**—An issue of \$135,000 water revenue 1960 bonds offered on May 24 was sold to Butcher & Sherrerd, with interest rates ranging from 3½% to 4¾%. Dated July 1, 1960. Due on July 1 from 1965 to 2000 inclusive. Principal and interest (J-J) payable at the York National Bank & Trust Co., in York. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

##### Harrisburg, Pa.

**Bond Sale**—The \$900,000 general obligation improvement bonds offered on June 1—v. 191, p. 2254—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., W. H. Newbold's Son & Co., Singer, Deane & Scribner, and Pennington, Colket & Co., as 4s, 3s and 3.10s, at a price of 100.02, a net interest cost of about 3.09%.

##### New Cumberland Borough Author. (P. O. New Cumberland), Pa.

**Bond Sale**—An issue of \$495,000 school revenue 1960 bonds offered on May 23 was sold to Butcher & Sherrerd and Dolphin & Co., jointly, with interest rates ranging from 3.15% to 4.35%. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1994 inclusive. Principal and interest (J-J) payable at the Cumberland County National Bank & Trust Co., in New Cumberland. Legality approved by Morgan, Lewis & Brokius of Philadelphia.

##### Newport Borough Municipal Auth. (P. O. Newport), Pa.

**Bond Sale**—An issue of \$350,000 sewer revenue 1960 bonds offered



on May 23 was sold to Butcher & Sherrerd and Dolphin & Co., jointly, as follows:  
 \$10,000 as 3 1/2s. Due on July 1, 1965.  
 25,000 as 4s. Due on July 1, 1970.  
 35,000 as 4 1/2s. Due on July 1, 1975.  
 280,000 as 4 3/4s. Due on July 1, 2000.

Dated July 1, 1960. Principal and interest (J-J) payable at the Dauphin Deposit Trust Co., in Harrisburg. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Pennsylvania General State Author. (P. O. Harrisburg), Pa.**

**Bond Sale**—The \$25,000,000 twelfth series revenue bonds offered on June 7—v. 191, p. 2254—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc., the First Boston Corp., and Kidder, Peabody & Co., with interest rates ranging from 3% to 3.60%, at a price of 98.23, a net interest cost of about 3.61%.

Other members of the syndicate were as follows:

Smith, Barney & Co., Blyth & Co., Inc., Lehman Brothers, Phelps, Fenn & Co., Eastman Dillon, Union Securities & Co., B. J. Van Ingen & Co., White, Weld & Co., A. C. Allyn & Co., Inc., Equitable Securities Corp., Carl M. Loeb, Rhoads & Co., Hemphill, Noyes & Co., Lee Higginson Corp., F. S. Moseley & Co., Stroud & Co., Inc., Yarnall, Biddle & Co., Alex. Brown & Sons, W. E. Hutton & Co., A. G. Becker & Co., Inc., Reynolds & Co.,

Shearson, Hammill & Co., Hallgarten & Co., American Securities Corp., Barr Brothers & Co., Bacon, Stevenson & Co., Estabrook & Co., First of Michigan Corp., Roosevelt & Cross, Butcher & Sherrerd, Schmidt, Roberts & Parke, Singer, Deane & Scribner, Auchincloss, Parker & Redpath, Moore, Leonard & Lynch, Penington, Colket & Co., W. H. Newbold's Son & Co., Stern Brothers & Co., C. F. Childs & Co., William R. Staats & Co., Tucker, Anthony & R. L. Day, King, Quirk & Co., Inc., J. W. Sparks & Co., Janney, Dulles & Battles, Inc., Green, Ellis & Anderson, New York Hanseatic Corp., Ernst & Co., Rand & Co., Bacon, Whipple & Co., Newburger, Loeb & Co., Johnston, Lemon & Co., James A. Andrews & Co., Inc.,

Baker, Watts & Co., Blunt Ellis & Simmons, Julien Collins & Co., Field Richards & Co., Hayden, Miller & Co., Laird, Bissell & Meeds, A. E. Masten & Co., Merrill, Turben & Co., Inc., Newhard, Cook & Co., Stein Bros. & Boyce, Townsend, Dabney & Tyson, Tripp & Co., Inc., Hallowell, Sulzberger, Jenks, Kirkland & Co., Suplee, Yeatman, Mosley Co., Inc., McKunkin, Patton & Co., First Southwest Co., Rauscher, Pierce & Co., Inc., Wallace, Geruldsen & Co., Granberry, Marache & Co., Granger & Co., John Small & Co., Inc., C. C. Collings & Co., Robert Garrett & Sons, Prescott & Co., Raffensperger, Hughes & Co., Inc., Watling, Lerchen & Co., Robert L. Whittaker & Co., Zahner & Co., Talmage & Co., Cunningham, Schertz & Co., Inc., Johnson & Johnson,

Kenower, MacArthur & Co., Fox, Reusch & Co., Inc., Allan Blair & Co., Evans & Co., Inc., Boenning & Co., Chaplin, McGuinness & Co., A. G. Edwards & Sons, Charles A. Parcels & Co., McMaster Hutchinson & Co., Mead, Miller & Co., Shannon & Co., Walter Stokes & Co., Woodcock, Moyer, Fricke & French, Inc., Simpson, Emery & Co., Inc., Joseph, Mellen & Miller, Inc., J. A. Overton & Co., McDougal & Condon, Inc., Irving Lundborg & Co., Kalman & Co., Inc., M. B. Vick & Co., Pohl & Co., Inc., and H. V. Sattley & Co., Inc.

**Pennsylvania State Public School Building Authority (P. O. 101 South 25th St., Harrisburg), Pa.**

**Bond Offering**—Charles R. Weimer, Secretary of the State Public School Building Authority, will receive sealed bids until noon (EDST) on June 29 for the purchase of \$25,260,000 school lease revenue, series B bonds. Dated May 1, 1960. Due on Nov. 1 from 1960 to 1999 inclusive. Callable as of Nov. 1, 1970. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., in Pittsburgh. Legally approved by Burgwin, Ruffin, Perry & Pohl of Pittsburgh.

**Pennsylvania State University (P. O. University Park), Pa.**

**Bond Sale**—The \$8,500,000 first mortgage revenue, series D bonds offered on June 8—v. 191, p. 2254—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

**Scranton, Pa.**

**Bond Sale**—The \$450,000 general obligation funding and improvement bonds offered on June 1—v. 191, p. 2146—were awarded to a group composed of Harriman Ripley & Co., Inc., W. H. Newbold's Son & Co., and Yarnall, Biddle & Co., as 3 3/8s, at a price of 100.15, a basis of about 3.85%.

**PUERTO RICO**

**Puerto Rico (Commonwealth of)**

**Bond Offering**—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids at his office in New York, 45 Wall Street, New York City, until 11 a.m. (EDST) on June 15 for the purchase of \$17,000,000 public improvement 1960, series B bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**RHODE ISLAND**

**Central Falls, R. I.**

**Bond Sale**—The \$150,000 refunding bonds offered on May 31—v. 191, p. 2359—were awarded to G. H. Walker & Co., as 4.40s, at a price of 100.094, a basis of about 4.39%

**SOUTH CAROLINA**

**Greenwood, S. C.**

**Bond Offering**—Wm. R. Wise, City Manager and Engineer, will receive sealed bids until Sept. 14 for the purchase of \$600,000 sanitary sewer facilities construction revenue bonds.

**Greenwood Metropolitan Sewer District, S. C.**

**Bond Offering**—Wm. R. Wise, City Manager and Engineer, will receive sealed bids until Sept. 14 for the purchase of \$1,000,000 general obligation sewage treatment plant construction bonds.

**Pickens County (P. O. Pickens), South Carolina**

**Bond Sale**—The \$400,000 county courthouse bonds offered on May 26—v. 191, p. 2146—were awarded to Alester G. Furman Co., and J. Lee Peeler & Co., Inc., jointly, as 3 1/2s and 3.40s, at a price of par, a net interest cost of about 3.47%.

**York County School District (P. O. Clover), S. C.**

**Bond Offering**—W. W. Inman, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 21 for the purchase of \$80,000 general obligation school bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1978 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA**

**Edgemont, S. D.**

**Bond Sale**—The \$140,000 hospital bonds offered on June 2—v. 191, p. 2359—were awarded to Piper, Jaffray & Hopwood, as 4 1/2s.

**Huron College, Huron, S. D.**

**Bond Offering**—Clifford M. Caine, Treasurer, will receive sealed bids until 1:30 p.m. (CST) on June 22 for the purchase of \$300,000 dormitory revenue, series 1959 bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O.

**TENNESSEE**

**Carter County (P. O. Elizabethton), Tenn.**

**Bond Offering**—George C. Edens, County Judge, will receive sealed bids until June 21 for the purchase of \$1,576,000 funding bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

**Memphis, Tenn.**

**Bond Sale**—The \$15,000,000 general improvement bonds offered on June 7—v. 191, p. 1931—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, First National City Bank, Chase Manhattan Bank, and Chemical Bank New York Trust Co., all of New York, at a price of par, a net interest cost of about 3.31%, as follows:

\$5,000,000 as 6s. Due on Oct. 1 from 1961 to 1970 inclusive.  
 9,000,000 as 3.40s. Due on Oct. 1 from 1971 to 1988 inclusive.  
 500,000 as 1/4s. Due on Oct. 1, 1989.  
 500,000 as 1/10s. Due on Oct. 1, 1990.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Equitable Securities Corporation, C. J. Devine & Co., R. W. Pressprich & Co., First National Bank of Oregon, Portland, Seattle-First National Bank, of Seattle, J. C. Bradford & Co., Union Planters National Bank, of Memphis, Dean Witter & Co., A. G. Becker & Co., Braun, Bosworth & Co., Inc., Barr Brothers & Co., Boatmen's National Bank, of St. Louis, Roosevelt & Cross.

Marine Trust Company of Western New York, Buffalo, L. F. Rothschild & Co., American Securities Corp., Bacon, Whipple & Co., Baxter & Co., James A. Andrews & Co., Inc., The Illinois Company, Robert Winthrop & Co., Third National Bank in Nashville, Julien Collins & Co., Wachovia Bank & Trust Co., of Winston-Salem.

Mercantile-Safe Deposit & Trust Co., of Baltimore, Stern Brothers & Co., Robinson-Humphrey Co., Inc., Robert W. Baird & Co., Inc., Blunt Ellis & Simmons, Courts & Co., Industrial National Bank, of Providence, City National Bank & Trust Co., of Chicago, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Fahnestock & Co.

Leftwich & Ross, Channer Newman Securities Co., McDonnell & Co., Interstate Securities Corp., First U. S. Corporation, Dreyfus & Co., Green, Ellis & Anderson, Hayden, Miller & Co., Ball, Burge & Kraus, H. V. Sattley & Co., Sheridan Bogan Paul & Co., Inc., Blewer, Glynn & Co., A. Webster Dougherty & Co., Fahey, Clark & Co., A. G. Edwards & Sons, Townsend, Dabney & Tyson, Barret, Fitch, North & Co., Byrd Brothers and Ryan, Sutherland & Co.

**Memphis Board of Education, Tennessee**

**Bond Sale**—The \$2,700,000 general obligation bonds offered on June 7—v. 191, p. 1931—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, First National City Bank, Chase Manhattan Bank and Chemical Bank New York Trust

Co., all of New York, at a price of 100.158, a net interest cost of about 3.42%, as follows:

\$810,000 as 6s. Due on Oct. 1 from 1961 to 1969 inclusive.  
 1,740,000 as 3 1/2s. Due on Oct. 1 from 1970 to 1988 inclusive.  
 180,000 as 1s. Due on Oct. 1, 1989 and 1990.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Equitable Securities Corporation, C. J. Devine & Co., R. W. Pressprich & Co., First National Bank of Oregon, Portland, Seattle-First National Bank of Seattle, J. C. Bradford & Co., Union Planters National Bank, of Memphis, Dean Witter & Co., A. G. Becker & Co., Braun, Bosworth & Co., Inc., Barr Brothers & Co.

Boatmen's National Bank, of St. Louis, Roosevelt & Cross, Marine Trust Company of Western New York, Buffalo, L. F. Rothschild & Co., American Securities Corp., Bacon, Whipple & Co., Baxter & Co., James A. Andrews & Co., Inc., The Illinois Company, Robert Winthrop & Co., Third National Bank in Nashville, Julien Collins & Co., Wachovia Bank & Trust Co., of Winston-Salem.

Mercantile-Safe Deposit & Trust Co., of Baltimore, Stern Brothers & Co., Robinson-Humphrey Co., Inc., Robert W. Baird & Co., Inc., Blunt Ellis & Simmons, Courts & Co., Industrial National Bank, Providence, City National Bank & Trust Co., of Chicago, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

Fahnestock & Co., Leftwich & Ross, Channer Newman Securities Co., McDonnell & Co., Interstate Securities Corp., First U. S. Corporation, Dreyfus & Co., Green, Ellis & Anderson, Hayden, Miller & Co., Ball, Burge & Kraus, H. V. Sattley & Co., Sheridan Bogan Paul & Co., Inc., Blewer, Glynn & Co., A. Webster Dougherty & Co., Fahey, Clark & Co., A. G. Edwards & Sons, Townsend, Dabney & Tyson, Barret, Fitch, North & Co., Byrd Brothers and Ryan, Sutherland & Co.

**Nashville, Tenn.**

**Bond Offering**—W. M. Carr, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 21 for the purchase of \$4,925,000 various purpose bonds, as follows:

\$1,000,000 municipal airport 1960 bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1960 to 1997 inclusive.

1,000,000 fire department construction, improvement and equipment 1960 bonds. Dated June 15, 1960. Due on June 15 from 1962 to 1990 inclusive.

500,000 sewer and utility relocation and land acquisition 1960 bonds. Dated June 15, 1960. Due on June 1 from 1962 to 1990 inclusive.

1,000,000 airport improvement 1959, series A bonds. Dated Jan. 15, 1960. Due on Jan 15 from 1961 to 1989 inclusive.

1,425,000 urban renewal 1960, series A-1 bonds. Dated Jan. 16, 1960. Due on Jan. 15 from 1961 to 1990 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Tulahoma, Tenn.**

**Bond Offering**—J. E. Windom, City Recorder, will receive sealed bids until 11 a.m. (CST) on June 21 for the purchase of \$203,000 school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First American National Bank of Nashville. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**

**Belton Independent School District, Texas**

**Bond Offering**—Sealed bids will be received until 5 p.m. (CST)

on June 28 for the purchase of \$180,000 school building bonds.

**Clear Creek Consolidated Independent School District (P. O. League City), Texas**

**Bond Sale**—An issue of \$500,000 schoolhouse bonds offered on May 31 was sold to a group composed of the Equitable Securities Corp., Moreland, Brandenberger, Johnston & Currie, and Lovett Abercrombie & Co., as 4s, 3 3/4s and 3.90s. Dated June 15, 1960. Due on June 15 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at the League City State Bank, of League City. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Denton, Texas**

**Bond Offering**—W. D. Buttrill, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on July 12 for the purchase of \$2,300,000 bonds as follows:

\$1,700,000 water and sewer system revenue bonds. Due on July 15 from 1962 to 1990 inclusive. Callable as of July 15, 1975.

600,000 general obligation bonds. Due on July 15 from 1961 to 1985 inclusive.

Dated July 15, 1960. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Fort Bend County Water Control and Improvement District No. 2 (P. O. Richmond), Texas**

**Bond Sale**—An issue of \$260,000 waterworks and sanitary sewer system unlimited tax bonds was sold to Moroney, Beissner & Co., as 4s, 4 1/4s and 4.30s. Dated June 1, 1960. Due on June 1 from 1966 to 1990 inclusive. Principal and interest (J-D) payable at the First City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Harlingen Consolidated Independent School District, Texas**

**Bond Sale**—An issue of \$1,300,000 school house 1960 unlimited tax bonds offered on June 1 was sold to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, as follows:

\$435,000 as 4 1/2s. Due on June 15 from 1961 to 1970 inclusive.  
 865,000 as 4.10s. Due on June 15 from 1971 to 1980 inclusive.

Other members of the syndicate were as follows: Dallas Union Securities Co., Republic National Bank, Dallas, Commerce Trust Co., Kansas City, Julien Collins & Co., and Fox, Reusch & Co.

**Marion Rural High School District, Texas**

**Bond Sale**—An issue of \$120,000 unlimited tax schoolhouse bonds was sold to M. E. Allison & Co., Inc., and the Columbian Securities Corp., as follows:

\$10,000 as 4s. Due on Dec. 1 from 1960 to 1965 inclusive.  
 14,000 as 4 1/4s. Due on Dec. 1 from 1966 to 1971 inclusive.  
 26,000 as 4 1/2s. Due on Dec. 1 from 1972 to 1979 inclusive.  
 70,000 as 4 3/4s. Due on Dec. 1 from 1980 to 1989 inclusive.

Dated June 1, 1960. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

**North Texas State College, Board of Regents (P. O. Denton), Texas**

**Bond Sale**—The \$2,902,000 dormitory revenue bonds offered on June 2—v. 191, p. 2147—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s and 2 3/4s, at a price of par.

**Port Arthur, Texas**

**Bond Offering**—Sealed bids will be received until 11 a.m. (CST) on June 29 for the purchase of \$620,000 street improvement and refunding bonds.

**VERMONT**

**Vergennes, Vt.**

**Bond Sale**—The \$40,000 refunding bonds offered on June 2—v.



191, p. 2360 — were awarded to Loker, Sparrow & Co.

#### VIRGINIA

##### Rockbridge County (P. O. Lexington), Va.

**Bond Offering**—Sealed bids will be received c/o the State Treasurer's office, Room 101, Finance Building, Richmond, until noon (EST) on June 15 for the purchase of \$730,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1990 inclusive. Principal and interest (F-A) payable at the First National Bank, in Lexington. Legality approved by Wood, King, Dawson & Logan, of New York City.

#### WASHINGTON

##### Clark County Achinson Sch. Dist. No. 98 (P. O. Vancouver), Wash.

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 20 for the purchase of \$40,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Pierce County, County Sch. Dist. No. 47 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 17 for the purchase of \$8,000 general obligation, series A bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

##### Pierce County School District No. 303 (P. O. Tacoma), Wash.

**Bond Sale**—The \$12,000 school building series A bonds offered on May 31—v. 191, p. 2255—were awarded to The State Finance Committee, as 4½s, at a price of par.

##### Quincy, Wash.

**Bond Offering**—Ruth Wall, Town Clerk, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$35,000 general obligation library bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WEST VIRGINIA

##### Shepherd College, Board of Education, Shepherdstown (P. O. Charleston), W. Va.

**Bond Sale**—The \$645,000 dormitory and cafeteria 1959 revenue

bonds offered on June 1—v. 191, p. 2147—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### WISCONSIN

##### Columbia County (P. O. Portage), Wisconsin

**Bond Offering**—H. R. Tongen, County Clerk, will receive sealed bids until 2 p.m. (CDST) on June 28 for the purchase of \$1,000,000 courthouse bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Interest J-J.

##### St. Mary's Hospital, Milwaukee, Wisconsin

**Bond Sale**—The \$250,000 student nurse dormitory, series 1959 bonds offered on June 2—v. 191, p. 2255—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

## CANADA

#### ONTARIO

##### Westminster Township Roman Catholic Separate School District No. 2, Ont.

**Debenture Sale**—An issue of \$150,000 school debentures offered on May 10 was sold to Burns Bros. & Denton, Ltd., and Goss & Co., Ltd., jointly, as 6½s, at a price of 97.00.

##### Whitby Roman Catholic Separate School Board, Ont.

**Debenture Sale**—An issue of \$82,500 school debentures offered on May 2 was sold to J. L. Graham & Co., Ltd., as 6½s. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D.

#### QUEBEC

##### Disraeli School Commission, Que.

**Bond Offering**—J. A. Tessier, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$110,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec of the bank mentioned in the loan procedure.

##### Notre-Dame, Que.

**Bond Offering**—Paul A. Grenier, City Secretary-Treasurer, will receive sealed bids until 7 p.m. (EDST) on June 21 for the purchase of \$825,000 aqueduct and sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### Notre-Dame-des-Prairies Parish, Quebec

**Bond Offering**—Alphonse Bellemare, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 23 for the purchase of \$266,000 sewer and aqueduct system bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### Pincourt, Que.

**Bond Offering**—R. Labreche, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$50,000 various town improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### St. Anne de Roquemare School Commission, Que.

**Bond Offering**—Antoine Lacasse, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 20 for the purchase of \$110,000 school building and improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### St. Georges de Beauce School Commission, Que.

**Bond Offering**—J. Roland Roy, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 20 for the purchase of \$465,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### St. Honore, Que.

**Bond Offering**—Patrick Gagnon, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 21 for the purchase of \$207,500 water and sewer bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980

inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### St. Honore Parish, Que.

**Bond Offering**—J. M. Simard, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 21 for the purchase of \$182,500 water and sewer improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

##### Ste.-Therese School Commission, Quebec

**Bond Sale**—The \$375,000 school building and improvement bonds

offered on May 23—v. 191, p. 2147—were awarded to Durocher, Rodrigue & Co., Ltd., as 5½s and 6s, at a price of 98.189, a net interest cost of about 6.27%.

##### Thetford Mines, Que.

**Bond Offering**—Fernand Poire, City Secretary-Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 23 for the purchase of \$235,000 water bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

## FOR HARD TO FIND QUOTATIONS SUBSCRIBE TO OUR MONTHLY BANK & QUOTATION RECORD

WE GIVE

### STOCK EXCHANGE QUOTATIONS

- AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE

### GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—DOMESTIC CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—DOMESTIC CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

### OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- MONEY MARKET
- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
- TIME LOAN RATES
- VOLUME OF TRADING

**SUBSCRIBE  
TODAY**

WILLIAM B. DANA CO.  
25 PARK PLACE  
NEW YORK 7, N. Y.

CS

I wish to subscribe to the Bank & Quotation for one year for the sum of \$45.

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ Zone \_\_\_\_\_ State \_\_\_\_\_

ON +  
THE  
JOB

...for you