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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Adell Chemical Co., Inc.—Acquired—
See Lestoll Products, Inc. below.

Aero Industries, Inc. — Stock Offered — Myron A. Lomasney & Co., of New York City, on May 31 publicly offered 250,000 shares of Aero Industries, Inc. common stock (par 25 cents) at \$3.30 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock, after commissions and expenses, will aggregate approximately \$665,000 (80% of gross proceeds). Such proceeds initially are to become part of the company's general funds, and as such may be applied to any corporate purpose.

BUSINESS—Aero Industries, Inc. was organized in Delaware on Jan. 7, 1960 to acquire directly or indirectly all the outstanding stock of four corporations and 80% of the stock of a fifth corporation (all now "subsidiaries" of the company) which are engaged in a variety of businesses, and to engage directly or through said subsidiaries in additional new businesses relating to the projected manufacture and distribution of gas turbine engines, the leasing of light aircraft and packaging machinery for use by commercial concerns and the development of certain real estate. Substantially all of the sales of the existing businesses are derived from activities which gradually are terminating. Accordingly, if it is intended to apply the proceeds of this financing not only to develop those of the enterprises which, although forming only a minor part of the enterprise, are not so terminating, but also to develop such new businesses. The company and its subsidiaries are small organizations with a total of approximately 42 officers and employees and have only a minor position in the various businesses in which they are engaged. Such facts, including the limited financial resources, must be considered in relation to the ability of the company and its subsidiaries to carry out the foregoing program. The subsidiaries are:

Atlantic Aviation Corp., organized in Pennsylvania in 1953; Montgomery Enterprises Inc. ("Montgomery"), a wholly-owned subsidiary of Atlantic, organized in Pennsylvania in 1957; Wellington Packaging Machinery Inc., an 80% subsidiary of Atlantic, organized in Delaware in 1960; Jacobs Aircraft Engine Co., organized in Delaware in 1957, and Penn Airways, Inc., organized in Pennsylvania in 1959.

Messrs. Alexandre Berger and Adolphe A. Juviler, who are the organizers of the company, in 1957 owned all of the stock of Atlantic and Jacobs and later of Penn Airways which they had acquired at an investment in such corporation of \$110,500. Subsequently they sold or transferred 22.4% of the Atlantic stock owned by them to six persons for an aggregate price of \$48,550, and also realized an aggregate profit of \$10,750 on transactions in Montgomery stock. On Feb. 5, 1960, the seven stockholders of Atlantic and the two stockholders of Jacobs and Penn Airways exchanged all of the outstanding stock of the said three corporations with the company for 260,000 shares of its common stock; 216,000 shares being issued for the 720,000 shares of Atlantic stock, 29,000 shares for the 1,000 shares of Jacobs stock and 15,000 for the 500 shares of Penn Airways stock. Messrs. Berger and Juviler received 224,360 shares (approximately 86.3%) of the company's common stock upon such exchange. After the sale to the public of the 250,000 shares of common stock offered, said two individuals will own approximately 44% of the outstanding common stock at a combined net cost to them of \$51,200 or approximately 22.8 cents per share and the public will own approximately 49% of the outstanding common stock at a cost to the public of 825,000 or \$3.30 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% land installment contract due 1973		\$57,112
5% mortgage due 1969		42,348
6% mortgage due 1970		40,000
Sundry indebtedness		16,497
*Common stock, par value 25 cents per share	1,000,000 shs.	510,000 shs.
Common stock purchase warrants	25,000 wts.	25,000 wts.

*Of these, 20,000 shares have been reserved for issuance upon exercise of "restricted stock options," and 25,000 shares have been reserved for issuance upon exercise of the warrants.

NOTE: Except for inter-company arrangements, the company has no leases on real property.

Akron, Canton & Youngstown RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$505,332	\$580,402	\$2,019,230	\$2,044,719
Railway oper. expenses	388,518	382,512	1,554,317	1,478,589
Net rev. fr. ry. ops.	\$116,814	\$197,890	\$464,913	\$566,130
Net railway oper. inc.	37,198	70,513	150,302	187,939

—V. 191, p. 1981.

Alabama Great Southern RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Months—	1959—4 Months—
Railway oper. revenue	\$1,370,706	\$1,611,889	\$5,565,487	\$5,700,098
Railway oper. expenses	1,278,978	1,236,402	5,028,132	4,871,713
Net rev. from ry. oper.	\$91,728	\$375,487	\$537,355	\$828,385
Net railway oper. inc.	129,996	231,992	*210,763	185,982

*Deficit.—V. 191, p. 1981.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$238,575	\$331,204	\$1,046,653	\$1,256,129
Railway oper. expenses	137,810	150,064	618,422	594,584
Net rev. from ry. ops.	\$100,765	\$181,140	\$428,231	\$661,545
Net ry. oper. income	18,441	42,103	74,229	157,547

—V. 191, p. 1981.

Alderson Research Laboratories, Inc., Long Island City, N. Y.—Files With SEC—
The corporation on May 28 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to

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be offered at \$3 per share, through Morris Cohon & Co., New York, N. Y.
The proceeds are to be used for general corporate purposes.

Allied Chemical Corp.—Forms Company—
See Allied Polymer Pty. Ltd. below.—V. 191, p. 2085.

Allied Paint Manufacturing Co.—Assets Acquired—
See (H. K.) Porter Co., Inc., below.

Allied Polymer Pty. Ltd.—Formed—
Allied Chemical and Polymer Corp. (Pty.) Ltd., of Australia, on May 26 announced plans to form a joint company, Allied Polymer Pty. Ltd., and to manufacture at the outset nylon tire cord, monofilament and molding compounds.
In making the announcement, Kerby H. Fisk, Allied Chairman of the Board and Chief Executive Officer, said this was another move in the program to increase manufacturing activities in Allied Chemical's international operations. The proposed plant, he said, would have an initial capacity sufficient to supply all current needs of the Australian market with provision for rapid expansion as the demand for nylon tire cord, carpeting, nylon textiles and plastic molding compound increases.

Allied Chemical pioneered the manufacture of nylon 6 in the United States following ten years of original research. Commercial production of heavy-denier fibers began at Chesterfield, Va., in 1954. In 1958, Golden Caprolan tire cord was first produced in commercial quantities; capacity for this yarn is now being trialed.

Polymer Corp. is a major manufacturer of organic chemicals and plastics with plants in Sydney and Auckland, New Zealand and distribution centers in all the Australian capital cities.

Pending the start-up of the jointly-owned Australian facilities, Polymer Corp. will market the Plaskon nylon molding compound manufactured in Virginia.

Allison Lumber Co., Inc.—Acquired—
See American Can Co., below.

Aloha Airlines, Inc.—Appointments—
Irving Trust Co. has been appointed trustee, registrar and paying agent for \$2,200,000 principal amount of the firm's 6% guaranteed chattel mortgage notes due Apr. 30, 1970.

Aluminum Co. of America—Acquisition—
This company on May 31 announced it had acquired a fourth major source of bauxite, the ore of aluminum, by exercising an option covering mining rights on 30,000 acres of bauxite bearing lands in Jamaica.

The site, which Alcoa will develop over the next three years, is in Clarendon Parish, west of Kingston and 15 miles from Jamaica's south coast. Alcoa optioned the area 10 months ago by agreement with the Jamaican Government and Caribex, Ltd., a wholly-owned Canadian subsidiary of American Metal Climax, Inc.

George W. Streepey, Alcoa's assistant production manager, said a geological examination of the leasehold's deposits of Caribbean type bauxite has just been completed. The construction and development program calls for production to begin by June 1, 1963. The ore will then be shipped to Alcoa's Point Comfort, (Texas) refining plant for the extraction of alumina, the white oxide from which metallic aluminum is smelted.

The new Jamaican development will supplement extensive Alcoa bauxite mining operations in Suriname, South America; the Dominican Republic; and at Bauxite, Ark.

Secondary Distribution—A secondary distribution of 100,000 shares of common stock (par \$1) was made on June 1 by The First Boston Corp. at \$87.75 per share, with a dealer's concession of \$1.75 per share. This offering was quickly completed.—V. 191, p. 1001.

American Brake Shoe Co.—Acquires—

Kempton Dunn, President of American Brake Shoe Co., announced on June 1 that the company has acquired a plant in France for the production of industrial hydraulic equipment. The plant was acquired through the company's wholly-owned Swiss subsidiary, Brakeshoe International, S. A., from the French firm of La Precision Moderne. It will be the most advanced hydraulics manufacturing facility in France and will manufacture industrial hydraulic equipment of a type which must currently be imported into that country.

The French plant, located at Vierzon, about 100 miles south of Paris, is the third manufacturing unit for industrial hydraulics acquired by Brakeshoe International during the last year. Earlier, the Swiss firm acquired hydraulics companies in England and Belgium.

The Vierzon plant will manufacture industrial hydraulic pumps, presses, valves and controls of the types manufactured in the United States by the Denison Engineering Division of American Brake Shoe. The plant will be operated, together with the English and Belgian facilities, as part of the Denison Division of Brakeshoe International. Used until now for the manufacture of gear-cutting machine tools, the plant has 100,000 square feet of floor space and an employment of 250. When in full production of industrial hydraulics the plant will employ more than 500 people.

Acquisition of the French plant is part of American Brake Shoe's program to achieve greater penetration of overseas markets by the establishment of manufacturing facilities abroad, according to Mr. Dunn. During the past year, Brake Shoe established Brakeshoe International, which in turn established or acquired the three industrial hydraulics units mentioned above, a facility in West Germany for the repair of airborne hydraulic pumps on NATO aircraft, and an automotive brake lining company in France. The parent company's investment in overseas operations is now greater than \$5 million, almost all of that investment having been made during the past two years.—V. 191, p. 1873.

American Cable & Radio Corp.—Acquisition—

The Federal Communications Commission has approved the application recently submitted by American Cable & Radio Corp. and Globe Wireless, Ltd., for the transfer of Globe's control from its present stockholders to AC&R. The latter company is an associate of International Telephone & Telegraph Corp.

B. B. Tower, President of AC&R, in commenting on the Commission's favorable action, on May 27 explained that his company's acquisition of Globe Wireless will provide a much more comprehensive range of record communication services for Globe customers.

Now, in addition to Globe Wireless, the AC&R System is composed of All America Cables & Radio, Inc., The Commercial Cable Co., Mackay Radio & Telegraph Co., and Sociedad Anonima Radio Argentina (Buenos Aires).—V. 191, p. 2197.

American Can Co.—Acquisition—

An addition to the timberland holdings of the American Can Co. was announced on May 26 by William C. Stolk, President, through the acquisition of The Allison Lumber Co., Inc., of Bellamy, Ala.

The Allison property includes about 125,000 acres which is recognized in the industry as one of the finest timberland stands in the south. Mr. Stolk said. The property, in Choctaw and Sumter Counties, is adjacent to the new, large pulp and paper mill of the Marathon Division of American Can Co. in Naheola, Ala.

Founded in 1901, Allison has been a pioneer in modern forestry practices. Most of the 125,000 acres is in pine land. The company also operates a saw mill and markets Southern Pine lumber under the Allison name.

John O. Batson will continue as Vice-President and Manager of Allison, and no change in the company saw mill and lumber operations is contemplated, Mr. Stolk said. The Allison organization includes about 400 employees.

Purchase price of the acquisition was not disclosed. It was a cash transaction.—V. 190, p. 1290.

American Convalescent Foundation, Inc. — Stock Offered—The American Convalescent Foundation, Inc., a company formed last December by five Oregonians, on May 26 offered for sale to the public 60,000 shares of common stock at \$5 per share. Par value is also \$5.

BUSINESS—Headed by realtor-builder Paul A. Federici, President, the Foundation owns and will continue to operate both the Gateway and Mt. Tabor convalescent hospitals on Portland's east side.

Gateway has been in operation for two years. Mt. Tabor was completed in January of this year. The \$275,000 of capital realized from the current sale of stock will represent a public ownership of about 32%. Officers, directors, and original investors own the balance of stock outstanding, representing roughly \$132,000 in cash, and land and buildings worth \$443,000.

Dr. Marvin J. Urman is Secretary; Dr. William A. Fisher, Vice-President, and Jack Urman, Treasurer; Jerry A. Barfoot, selling agent

for the issue, is a Director. All are from Portland.
 Mt. Taor, second largest convalescent hospital in greater Portland, has a licensed capacity of 125 beds. Gateway has accommodations for 94 patients. Both facilities serve chronically diseased patients and those still recuperating after receiving maximum general hospitalization.
 Mr. Federici says "The ownership of well-equipped, modern convalescent hospitals is expanding, to meet the growing needs of aging persons who require nursing but who cannot afford the greater expense of general hospital care. Our company has developed both a design for convalescent hospitals—we have built two—and a plan of administration which enable us to offer such care on a profitable basis."
 "The Oregon State Board of Health estimates that greater Portland needs many more convalescent hospital beds to meet its basic requirements—1,550 additional nursing home beds and 338 more beds for the chronically diseased. We now have a little less than half the beds necessary to serve this population area, yet even so, 52 of the 86 existing convalescent or nursing facilities here do not meet Board of Health structural standards. There is an obvious need for our company's present installations and for those additional facilities we hope to build."
 "Greater Portland," as defined by the Board of Health, includes Portland, Gresham, Troutdale, Soapooose, St. Helens, Beaverton, Hillsboro, and Forest Grove.
 The Foundation's offering circular is available from Jerry A. Barfoot, Terminal Sales Building, Portland.—V. 191, p. 1561.

American-International Aluminum Corp. — Registrar Appointed—

The Chemical Bank of New York Trust Co. has been appointed registrar for the common stock of the Corp.—V. 191, p. 1769.

American Israeli Paper Mills Ltd.—Expansion—

The new and expanded facilities of American Israeli Paper Mills were formally dedicated in Hadera, Israel, on May 26. As a result of a \$12,000,000 expansion program, the company has installed a new paper-making machine; modifications on the original paper machine; additional electronic equipment and research laboratories; and a new pulp mill. Slated for an August 1960 start is a new generating station, which will put the company in a position to sell excess capacity to the local utility company.
 The company's two paper-making machines are Beloit's, which turn out paper of various specifications, including book, bond, kraft, and sulphite wrapping, newsprint, manifold, tissue, fruit wrap, duplicating and offset papers plus a complete line of consumer products.
 American Israeli Paper Mills utilizes local straw and cornstalks to produce over half of its bleached and unbleached pulp requirements. This it was able to do only after comprehensive research by Israeli and American scientists, and the devising of methods to make economic use of the raw materials. The remainder of the needed pulp will continue to be imported. Utilization of the local straw and cornstalks by the new pulp mills is yielding Israeli farmers about \$1,000,000 a year. Meanwhile, intensive research is continuing in the search to produce additional locally grown pulp yielding materials.
 This expansion program has enabled American Israeli Paper Mills to double the size of its staff as well as its annual production, now passing the 40,000 ton mark, and to introduce a new series of paper grades—making this company Israel's first fully integrated pulp and paper mill. Dollar savings to Israel, as a result of this program, amount to \$4,000,000 annually, an important development for a country striving to achieve economic self-sufficiency. A rising standard of living has resulted in a rapid increase in the per capita consumption of paper to 61 pounds a year.

Joseph Mazer, Board Chairman of American Israeli Paper Mills, in Israel for the dedication ceremonies, predicted that sales for the present fiscal year should approach \$14,000,000 or double the some \$7,000,000 estimated for the year ended March 31, 1960. Mr. Mazer, also treasurer of Hudson Pulp & Paper Corp., maintains his headquarters in New York.—V. 191, p. 197.

American Machine & Foundry Co.—Acquisition—

The board of directors of American Machine & Foundry Co. and of The Cuno Engineering Corp. of Meriden, Conn., have agreed to the acquisition by AMF of Cuno, it was announced in New York on May 31 jointly by Morehead Patterson, AMF Board Chairman, and Murray McConnell, Cuno President.
 Upon consummation of the transaction, Cuno shareholders will receive 443 shares of previously authorized but unissued common stock of AMF in exchange for each share of outstanding Cuno common stock. Cuno stockholders will vote on ratification of the AMF offer at a special meeting to be called soon.
 In commenting on the Cuno acquisition, Mr. Patterson said, "It will round out and expand AMF's position in the water purification and liquid conditioning fields. Cuno is well known for its broad line of filters which are used in industries in which AMF is active, including chemicals, atomic energy, aircraft and guided missiles, as well as in the home." Cuno industrial filters also are used in various types of engines, compressors and pumps.—V. 191, p. 2085.

American Machine & Metals, Inc.—Registers With SEC

This company, with offices at 233 Broadway, New York, filed a registration statement with the SEC on May 31, 1960, covering 64,386 shares of capital stock issued or reserved for issuance upon exercise of outstanding options or options to be issued.—V. 191, pp. 1214 and 1106.

American Security & Trust Co.—Additional Financing Details — Our May 30 issue reported financing by this company and by American Security Corp. Additional details follow:

UNDERWRITERS—Subject to the terms and conditions of the Underwriting Agreement, the underwriters named below have severally agreed to purchase, in the respective percentages indicated below (a) from the bank such shares of its capital stock offered hereby as are not subscribed for upon exercise of warrants and (b) from the corporation an equal number of its unsubscribed shares. All such purchases by the underwriters will be in units consisting of one (1) share of each issuer and the units so purchased by the underwriters are herein referred to as the unsubscribed units.
 Alex. Brown & Sons..... 12½% Jones, Kreeger & Co..... 8½%
 Folger, Nolan, Fleming- Mackall & Co..... 7½%
 W. B. Hibbs & Co., Inc. 12½% Bache & Co..... 4
 Johnston, Lemon & Co..... 12½% Hemphill, Noyes & Co..... 4
 Kidder, Peabody & Co., Inc. 12½% Rouse, Brewer, Becker & Bryant..... 4
 Auchincloss, Parker & Robinson and Lukens..... 2
 Redpath..... 8½% Birely & Co..... 1½
 Ferris & Co..... 8½% Rohrbaugh & Co..... 1½
 —V. 191, p. 2301.

Ander Chemical Co.—Acquired—

See Columbian Carbon Co., below.

Ann Arbor RR.—Earnings—

Period Ended April 30—	1960—Month—	1959	1960—4 Months—	1959
Railway oper. revenue—	\$638,916	\$708,912	\$2,783,329	\$2,833,467
Railway oper. expenses—	613,779	665,538	2,546,542	2,609,198
Net rev. from ry. oper.	\$25,137	\$43,374	\$236,787	\$224,269
Net railway oper. deficit	58,354	40,131	104,665	53,238
—V. 191, p. 1981.				

Apache Realty Corp.—Securities Offered—APA, Inc., of Minneapolis 2, Minn., on May 9 publicly offered to quick sale 23,300 units of stock at \$150 per unit, less \$13½. Each unit consisted of 18 shares of \$1 par common stock and 5 shares of 6½% cumulative, convertible redeemable preferred stock (par \$20). Units are non-severable and must be traded as units until May 1, 1961. These securities were offered as a speculation.
REDEMPTION FEATURES—The preferred stock may be redeemed by Apache Realty Corp. on and after July 1, 1962, by notice and payment of the par value of the shares called, together with dividends accrued thereon and unpaid as of the redemption date.
CONVERTIBLE FEATURES—Each share of preferred stock may be converted into common stock of Apache Realty Corp. on and after July 1, 1962 by notice and payment of the par value of the shares called, together with dividends accrued thereon and unpaid as of the redemption date.
PROCEEDS—The net proceeds of this offering, should all of the securities being offered be sold, will be approximately \$3,145,500 which said net proceeds the company proposes to use for the following purposes in the priority in which they are herein set forth:
 (1) Approximately \$1,500,000 will be used to repay First National Bank of Minneapolis a loan in that amount owed by Apache Towers, Inc. (one-third of the common stock of which is owned by Tower Buildings, Inc., a wholly-owned subsidiary of the company and two-thirds of the common stock of which is owned by F & R Towers, Inc., a wholly-owned subsidiary of Apache Corp.), the proceeds of which loan were used to finance in part the acquisition of the Rand and Foshay properties. The loan was guaranteed by Apache Corp. and by F & R Towers, Inc., Apache Production Corp. and APAC Co., its wholly-owned subsidiaries, and by Apache Realty Corp. and its wholly-owned subsidiary, Tower Buildings, Inc.
 (2) \$666.67 will be used to conclude the purchase by Tower Buildings, Inc. of the common stock of Apache Towers, Inc. owned by F & R Towers, Inc.
 (3) Approximately \$85,000 will be used to repay Northwestern National Bank of Minneapolis a loan in that amount owed by Apache Towers, Inc., the proceeds of which loan were used to finance, in part, the purchase of the Rand and Foshay Properties. The loan was guaranteed by the company and by Apache Corp.
 (4) Approximately \$27,000 will be used to repay Columbia Heights State Bank a loan in the principal sum of \$26,386.29 owed by Apache Towers, Inc., the proceeds of which loan were used in part to finance the acquisition of the Rand and Foshay Properties. The loan was guaranteed by the company.
 (5) Approximately \$120,000 will be used to repay to Kenneth H. Lee the mortgage loan in the principal amount of \$119,812 owed by Apache Plaza, Inc., a wholly-owned subsidiary of the company. The proceeds of this loan were used in part to finance the cost of acquiring

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

The significant story in the calendar of capital offerings for the oncoming four weeks is the sharp rise in municipals coming into the market. Their total, almost doubled compared to last week's four-week projection, is \$538,332,000 for issues of and larger than \$1 million. Incidentally, coming back into the market, in what appears to be a more propitious time now that the Federal Reserve has shifted the credit valve opening from a trickle to a stream (by monetizing more Federal debt and commencing to lower the rediscount rate), is an even larger State of California issue. It is \$93 million instead of the withdrawn \$50 million one of last week and it is due to appear on June 28.

State and municipal obligations beyond the end of this month, however, are as scarce as bullish stock market analysts. Most likely a decrease in yields will find more tax-exempts coming out but will a more general appeal than that for a few large banks appear to absorb them? Not if the economy continues to move sideways and the Federal Reserve's credit loosening action does not lower the prevailing interest rate pattern. In that event municipal issuers may have to continue facing the problem of offering a competitive yield which, so far this year, has been distasteful to them. Municipals sold during the week of May 26 through June 1 came to \$142,867,520 if two Canadian non-tax-exempt issues are included—i.e., \$28 million Montreal, Que., and \$50 million Province of Quebec debentures on Friday and Tuesday, respectively.

POSTPONEMENTS IN THE CORPORATE SECTOR

In the corporate area the week of June 6 appears likely to be quite active in bond issues, some of which are of large proportions—particularly Midwestern Gas Transmission. At the end of this column there is a summary of the larger bond and stock issues tentatively scheduled for each of the weeks in the 28-day tabulation.

Still holding up the dollar volume of corporates is the amount of issues postponed to a later date due, for the most part, to the time it still takes between the filing and the registration of a security with the SEC. The flotation of corporates during the week of May 26 through June 1 came to approximately \$75.9 million in equities and \$47.1 million in bonds—a total of \$123 million. During this same Thursday through Wednesday week, the addition of corporates to the New Issue Calendar was \$34.4 million in equities and \$134.6 million in bonds—a total of \$169 million. Among the backlog of issues removed from the *Chronicle's* calendar, as the tentative date previously set verged on the possible instead of staying on the probable, is the Wallace Properties \$12 million debenture and 360,000 shares of common offering under the aegis of Harriman Ripley & Co. The underwriter expects its offering will reappear in the latter half of this month.

In view of the spread between the June 6th week and the June 13th week (see table below), it may not be unlikely that some syndicate managers and underwriters may decide to shift their issues to the latter week.

TOTAL OF CORPORATES WITH OFFERING DATES

The aggregate dollar volume of all corporates, including and going beyond the 28-day visible supply, containing probable public offering dates (this takes in June 6-Dec. 6) adds up to \$1,331,000,000. Out of this figure approximately \$1,019,183,500 consist of senior debt obligations and \$311,797,600 are in preferreds and common shares.

A more meaningful picture of what the municipal and corporate demand for capital looks like in the period commencing June 6 is provided in the table below. The table covers only those issues with tentative offering dates out of all those announced in the backlog of offerings. Should the issues go through, they will constitute an impressive total for the month of June. However, should the pattern of postponements continue then, like the preceding months, we will find new issue financing

below that of June, 1959. The dollar value data are obtained from public and private sources depending upon whether they have been publicly announced or not.

CORPORATE AND MUNICIPAL CAPITAL DEMAND

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 6-June 10	\$208,065,000	\$93,889,340	\$301,954,340	\$119,263,000	\$421,217,340
June 13-June 17	89,606,000	93,221,800	182,827,800	139,353,000	322,180,800
June 20-June 24	58,075,000	45,087,500	103,162,500	117,418,000	220,580,500
June 27-July 1	101,527,900	23,641,000	125,168,900	162,298,000	287,466,900
Total	\$457,273,900	\$255,839,640	\$713,113,540	\$538,332,000	\$1,251,445,540

* Issues of \$1 million and over. Excludes Chesapeake Bay Bridge-Tunnel Commission \$200 million bonds tentatively scheduled for June. Also excludes Richvale Irrigation District \$120 million bonds; State of Texas \$62.5 million Veterans Land Bonds; \$55 million Oklahoma City, Okla., bonds; \$350 million Arizona Power Authority bonds, and \$62 million Oroville-Wyandotte Irrigation Dist. bonds in late June-July.

LARGER ISSUES IN THE CALENDAR

Among the larger forthcoming issues for the period June 6-July 1 there are:
 Week of June 6: \$5,050,000 Certified Credit & Thrift Corp. stock; \$45 million Northwestern Bell Telephone Co. debentures; \$35 million Pennsylvania Co. bonds; 168,833 shares of Food Fair Stores, Inc. common; \$10 million Growth Capital, Inc. common; \$60 million bonds and 60,000 warrants of Midwestern Gas Transmission Co.; \$6 million debentures and 240,000 shares of common of Teleregister Corp.; \$12 million bonds Washington Gas Light Co.; \$4,665,000 Atlantic Coast Line RR. equipment trust certificates; \$6 million debentures and 120,000 shares, capital, of United Financial Corp. of Calif.; \$8 million Witco Chemical Co. debentures; \$25 million Baltimore Gas & Electric Co. bonds; 100,000 shares of Laboratory For Electronics, Inc. common; and in municipals—\$6,095,000 Anchorage, Alaska; \$15 million Memphis, Tenn.; \$25 million Pennsylvania General State Authority, Pa.; \$5,870,000 Kern County Joint Union High School District, Calif.; \$15 million Los Angeles Department of Water & Power System, Calif.; \$8.5 million Pennsylvania State University, Pa.
 Week of June 13: 335,880 shares of Ald, Inc. common; 298,204 shares of Coca-Cola Bottling Co. of N. Y., Inc. common; \$10 million Franklin Corp. common; 210,045 shares of Obeur-Nester Glass Co. common \$50 million Consolidated Edison Co. of New York bonds; 100,000 shares of Garrett Corp. common; 60,000 shares of Harnischfeger Corp. preferred; \$30 million Alberta Municipal Financing Corp debentures; \$3 million debentures and \$5 million bonds of Savannah Electric & Power Co.; and in municipals—\$30 million Kentucky; \$25 million Michigan; \$15 million Milwaukee, Wis.; \$5 million Pasadena City Junior College District, Calif.; \$10 million Philadelphia School District, Pa.; \$5 million University of Illinois, Board of Trustees, Ill.; \$17 million Puerto Rico.
 Week of June 20: \$6 million Farrington Mfg. Co. debentures; \$12 million Southern Union Gas Co. sinking fund debentures; \$20 million notes and 150,000 shares of common of James Talcott, Inc.; \$10 million City of Oslo, Norway, bonds; 750,000 shares of Harvey Aluminum, Inc. common; \$8.3 million Miles Laboratories, Inc. debentures; and in municipals—\$5 million Maricopa County School District No. 210, Ariz.; \$50 million Alabama; \$9 million Norfolk, Va.; \$15 million Ohio; \$20 million Maryland State Roads Commission, Md.
 Week of June 27: \$17 million Gulf States Utilities Co. bonds; \$50 million Montgomery Ward Credit Corp. debentures; \$6,657,900 Bausch & Lomb Inc. debentures; \$25 million Tampa Electric Co. bonds; 134,739 shares of Dalto Corp. common; 300,000 shares of Hamilton Cosco, Inc. common; and in municipals—\$93 million Calif.; \$11,498,000 Santa Clara County, Calif.; \$16.8 million Florida Development Commission, Fla.; \$6.5 million Louisiana State University, La.; \$25.5 million Pennsylvania State Public School Building Authority, Pa.; \$6 million El Paso Independent School District, Texas.

the land upon which Apache Plaza, Inc. is attempting to develop a shopping center to be known as Apache Plaza Shopping Center.

(6) Approximately \$180,000 will be used to pay the remaining balance due and owing Stinson Center, Inc. under the Contract for Deed under which Apache Plaza, Inc. is purchasing approximately 17 acres of land adjoining the site upon which Apache Plaza, Inc. hopes to develop its shopping center.

(7) Approximately \$440,000 will be used by Apache Plaza, Inc. in connection with the development of Apache Plaza Shopping Center.

(8) Approximately \$24,038, the estimated cost of registering this offering with the Securities and Exchange Commission and of complying with the "Blue Sky" laws of the states where these securities may be offered, will be paid out of the proceeds of this offering.

(9) Approximately \$768,795, the balance of the net proceeds of this offering, assuming all securities offered hereunder are sold, will be added to the company's working capital. The company has no specific use for such funds at the present time but shall endeavor to invest them in such properties as it may deem proper and will, if required, use such funds to defray any operating cash deficits which may be incurred by the company in the conduct of its business.

BUSINESS—The "company" is a corporation organized in June, 1959, under the laws of the State of Minnesota, having its principal offices at 523 Marquette Ave., Minneapolis. The company was organized by Apache Corp., formerly Apache Oil Corp.

Apache Realty Corp. engages in and proposes to engage in a general real estate business with emphasis on the acquisition, development and leasing of shopping centers, office buildings, apartments, industrial properties and other like real estate ventures.

The company is and will be engaged in a highly competitive business in which the company will meet strong competition in almost all real estate ventures in which it may propose to engage.

In 1959 the company raised \$2,000,000 by the sale of its common stock and 6% subordinated debentures due in 1974. (Fund Corp., a wholly-owned subsidiary of Apache Corp. was paid an underwriter's commission of \$111,600 for underwriting this issue on a "best efforts" basis.) These funds were used in connection with the acquisition of the Bankers Building, a one-third interest in the Rand Tower, a one-third interest in the Foshay Tower, Lyndale Manor, an apartment building, and certain developmental work on Apache Plaza, a proposed shopping center in a suburb of Minneapolis and St. Paul.—V. 191, p. 793.

Appalachian Oil & Mineral Development Co., Inc., Gate City, Va.—Files With SEC

The corporation on May 23 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at \$1 per share, to various persons in exchange for certain properties and services. No underwriting is involved.

The proceeds are to be used for expenses incidental to exploration of oil and gas resources.

Aquavee Corp., East Northport, N. Y.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 189, p. 2778.

Associated Dry Goods Corp.—Earnings

	—Three Months—		—Twelve Months—	
	Apr. 30, '60	May 2, '59	Apr. 30, '60	May 2, '59*
Net sales	64,633,000	63,346,000	291,390,000	266,316,000
Est. earnings before Fed. income taxes	3,125,000	2,600,000	19,012,000	15,596,000
Prov. for Federal inc. taxes	1,575,000	1,300,000	9,625,000	7,650,000
Estimated net earnings	1,550,000	1,300,000	9,387,000	7,946,000
Per share earnings	\$0.78	\$0.64	\$4.92	\$4.40

The first quarter sales increase of 2.0% would have been an increase of 7.2% if the sales of the J. N. Adams Co. division, closed Jan. 1, 1960, were excluded from last year's figures.

*The 1959 report for the 12 month period does not include any of the results of the Erie Dry Goods Co. or the additional shares issued to acquire that company. If the results of Erie had been included on a comparable basis, the sales would have been \$278,224,000 and the estimated earnings \$4.41.—V. 191, p. 1665.

Associated Grocers' Co. of St. Louis, St. Louis, Mo.—Files With Securities and Exchange Commission

The company on May 23 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at \$100 per share for subscription by member-stockholders or prospective member-stockholders in units of 12 shares per unit. No underwriting is involved.

The proceeds are to be used for working capital.—V. 186, p. 2573.

Atchison, Topeka & Santa Fe Ry.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$53,930,135	\$55,695,820	\$208,882,969	\$204,589,725
Railway oper. expenses	39,271,578	39,682,667	155,654,126	152,947,022
Net rev. from ry. ops.	14,658,557	16,013,153	48,228,843	51,642,703
Net ry. oper. income	5,307,116	6,363,137	16,366,279	19,598,453

—V. 191, p. 1981.

Atlanta & St. Andrews Bay Ry.—Earnings

	1960—Month—1959		1960—4 Months—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$346,103	\$298,598	\$1,291,320	\$1,231,724
Railway oper. expenses	177,009	173,048	683,393	701,084
Net rev. fr. ry. ops.	\$169,094	\$125,550	\$607,927	\$530,640
Net railway oper. inc.	51,033	38,429	181,959	166,933

—V. 191, p. 1874.

Atlanta & West Point RR.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$311,774	\$330,967	\$1,246,908	\$1,252,614
Railway oper. expenses	266,898	273,025	1,061,478	1,061,834
Net rev. from ry. ops.	\$44,876	\$57,942	\$185,430	\$190,780
Net ry. oper. income	\$5,090	16,300	8,598	19,187

*Deficit.—V. 191, p. 1981.

Atlantic Coast Line RR.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$15,161,796	\$14,856,800	\$59,405,888	\$57,406,969
Railway oper. expenses	11,492,240	11,229,445	46,175,944	44,758,869
Net rev. fr. ry. ops.	\$3,669,556	\$3,627,355	\$13,229,944	\$12,648,100
Net railway oper. inc.	1,185,759	1,180,940	4,329,251	3,857,301

—V. 191, p. 2303.

Automatic Merchandising, Inc., Tampa, Fla. — Files With Securities and Exchange Commission

The corporation on May 25 filed a letter of notification with the SEC covering \$250,000 of 10-year, 7% debentures to be offered at face amount for subscription by stockholders on the basis of a \$10 debenture for each 12 shares of common stock owned. No underwriting is involved.

The proceeds are to be used to repay short-term indebtedness, buy merchandise, and for working capital.—V. 185, p. 2798.

Automobile Bankers of South Dakota—Partnership Interests Offered—This limited partnership on May 12 publicly offered \$250,000 of 1,000 6½% ten-year subordinated debentures in \$250 denominations at par, plus accrued interest from May 1, 1960. The debentures are being offered directly by the company.

PROCEEDS—All of the moneys received will be allocated to the company's general working account and will be utilized in the operation of its loan business.

BUSINESS—The company was organized as a limited partnership under South Dakota law on Feb. 1, 1952. The company previously operated since 1929 as a general partnership organized by Morris E. and Bertha P. Adelstein. The principal office and address of the company at the present time is 621 Main Street, Rapid City, S. Dak. The company also has four branch offices located at Mitchell and Belle Fourche, S. Dak.; Billings, Mont., and Newcastle, Wyo. The company was organized to generally engage in the consumer finance business and is presently engaged in this business through its principal office and its four branch offices. The company makes direct consumer loans and purchases installment paper.—V. 191, p. 2087.

B. T. L. Corp.—To Merge

Roy F. Coppedge, M. Riklis and Leonard Spangenberg, Chairmen, respectively, of the boards of directors of McCrory-McLellan Stores Corp., B. T. L. Corp., and United Stores Corp., on May 24 announced that the directors of the three corporations approved an agreement to merge into a single corporation to be named McCrory Corp. The merger is subject to approval of shareholders at meetings called for July 15, 1960.

The merger plan calls for:

- (a) Continuation of McCrory-McLellan's present common and 3½% convertible preferred stocks; and
- (b) Exchange of one share of B. T. L. common stock for three shares of McCrory common stock; and
- (c) Exchange of each share of United's \$6 first preferred for a share of newly created McCrory \$100 par value \$6 preference stock (callable at \$115); exchange of one share of United's second preferred for three-fourths of a share of McCrory's common stock, and exchange of one share of United's common stock for three-fourths of a share of McCrory's common stock.

On a pro forma basis, the net worth of the emergent McCrory Corp. will be approximately \$100 million represented by 59,600 shares of 3½% convertible preferred, 95,700 shares of \$6 preference stock, and 5,412,000 shares of common stock.

The merged corporation will be capable of expanding its present variety chain store operations and of acquiring other merchandising operations.

M. Riklis will be Chairman of the Board and President of the merged corporation. Roy F. Coppedge will be its Vice-Chairman, Leonard Spangenberg, Chairman of its Executive Committee, and Harry H. Wachtel its Executive Vice-President. The variety stores operations will continue under the leadership and direction of Roy F. Coppedge and F. W. Paul.

A quarterly cash dividend of 20 cents per share was voted May 24 by the McCrory-McLellan's board to be paid to common stockholders on June 30, 1960, to holders of record June 16, 1960.—V. 191, p. 2087.

Baltimore & Ohio RR.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$33,888,862	\$35,818,788	\$133,421,436	\$129,645,721
Railway oper. expenses	27,422,108	27,727,264	111,856,380	104,941,437
Net rev. from ry. ops.	6,466,754	8,091,524	21,565,056	24,104,284
Net ry. oper. income	1,886,861	4,289,243	3,679,065	9,168,866

—V. 191, p. 1982.

Bangor & Aroostook RR.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$1,491,087	\$1,482,861	\$6,378,668	\$6,012,951
Railway oper. expenses	1,170,631	1,159,419	4,972,974	4,823,278
Net rev. fr. ry. ops.	\$320,456	\$323,442	\$1,405,694	\$1,189,673
Net railway oper. inc.	239,952	195,503	1,041,529	833,098

—V. 191, p. 1982.

Boston & Maine RR.—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$6,039,525	\$6,508,896	\$24,137,210	\$25,393,914
Railway oper. expenses	4,451,854	5,157,722	18,424,658	20,680,690
Net rev. from ry. ops.	\$1,587,671	\$1,351,174	\$5,712,552	\$4,713,224
Net ry. oper. income	591,796	414,228	1,630,355	641,697

—V. 191, p. 1983.

Brewer Titchener Corp.—Division Acquired

See Seeburg Corp., below.

Broad Street Investing Corp.—Seeks Order

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to the issuance of its shares at net asset value for substantially all the cash and securities of Hugest Co., Inc., and the Commission has issued an order giving interested persons until June 13, 1960, to request a hearing thereon. Hugest is an investment company with nine stockholders. Substantially all its cash and securities, with a value of about \$6,233,000 as of May 3, 1960, are to be transferred to Broad Street in exchange for shares of the latter's stock.—V. 191, p. 898.

Buckeye Corp.—Exchange Offer—The Buckeye Corp. is presently offering 296,236 shares of its common stock in exchange for all of the outstanding shares of the capital stock of King Bros. Productions, Inc. at the rate of one share of The Buckeye Corp. common stock for each three shares of capital stock of King Bros. Productions, Inc.

The exchange offer will expire at 3:00 p.m. (EDST) on June 30, 1960, unless extended by the Buckeye Corp.—V. 191, p. 2303.

Buckeye Pipe Line Co. — Private Placement — The company has placed privately with institutional investors \$7,500,000 5¼% 25-year notes due June 1, 1985. The financing was arranged through Kuhn, Loeb & Co.

The bulk of the proceeds will be used for capital additions to the company's crude oil system in Michigan and for construction of a refined products line in Ohio jointly with Texas Eastern Transmission Corp.—V. 191, p. 1215.

Budget Finance Plan—Exchange Offer

In a letter sent to Budget shareholders on May 26, Charles Offer, President, and Albert Behrstock, Chairman of the Board of Directors, stated the following:

"For some time your board of directors has recognized that the company's preferred stock capital structure is too heavy in relation to its over-all equity capital. In order to reduce the preferred stock capital structure, the board of directors has authorized an exchange offer whereby holders of 6% serial preferred shares may surrender such shares in exchange for subordinated capital income debentures in a maximum principal amount of \$2,500,000, upon the proposed terms described in the proxy statement.

To make this constructive step possible, it will be necessary to amend a section of the Articles of Incorporation and one of the pur-

poses of the special meeting is to consider and act upon this amendment, which is described in the proxy statement. The affirmative vote of the holders of two-thirds of the 60 cents convertible preferred shares and the holders of a majority of the common shares will be required to adopt the amendment.

The reduction of the preferred stock capital structure should, in the opinion of the board of directors, facilitate equity capital financings which may be undertaken in the future. Moreover, the company believes, and has been so advised by counsel, that interest on the proposed debentures will be deductible for Federal income tax purposes. Since dividends payable on the 6% serial preferred shares are not deductible, it is expected that the exchange will save the company approximately \$67,500 per year in taxes, assuming that the maximum of \$2,500,000 principal amount of debentures is issued in exchange for the maximum of 250,000 6% serial preferred shares. No assurance is intended, however, that deductions for interest paid on the debentures will be allowed by the Internal Revenue Service. To the extent that savings in taxes increase earnings per common share, the value of the common shares and of the conversion privilege of holders of the 60 cents convertible preferred shares should be enhanced.

For the foregoing reasons, the board of directors believes that the proposed exchange will be in the best interests of the company and all of its shareholders. The other directors join in recommending to the holders of 60-cent convertible preferred shares and the holders of common shares that they vote in favor of the proposed amendment to the Articles of Incorporation.

The new debentures are subordinated capital income debentures bearing interest at the rate of 6%. They have a sinking fund and will mature 50 years from date of issue.

Budget Finance Plan, a nationwide consumer finance company, presently operates 95 offices in 16 States. New branches have been opened recently in Seattle, Wash., and San Bernardino and Riverside, Calif.—V. 191, p. 2199.

Cambridge Financial Corp., New York, N. Y. — Files With Securities and Exchange Commission

The corporation on May 25 filed a letter of notification with the SEC covering 299,700 shares of common stock (par one cent) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Cambridge Growth Fund, Inc.—Registers With SEC

This fund, of 161 William St., New York, filed a registration statement with the SEC on May 31, 1960, covering 1,000,000 shares of common stock, to be offered for public sale at \$5 per share. A newly-organized investment company, the fund will be managed by Cambridge Financial Corp., which will also serve as its underwriter. No shares are now outstanding. The fund undertakes to obtain a net worth of at least \$100,000 from not more than 25 persons prior to issuing any additional fund shares. The prospectus lists Robert Weinstein as President.

Canadian Homestead Oils Ltd.—Earnings

For the nine months ended Feb. 29, 1960, Canadian Homestead Oils Limited has reported net revenues of \$602,976 from sales of oil and gas, royalties, contract drilling, management fees and other income. This compares with net revenues of \$557,800 in the corresponding period of the previous fiscal year. Net cash income from operations was \$186,693, compared with \$205,406 in the preceding period. After depreciation, depletion and abandonment, net loss for the period was \$326,526, compared with a net loss of \$295,407 in the preceding period.

Consolidated working capital rose to \$489,862 as of Feb. 29, 1960, reflecting long-term production loans of \$288,000 received during the period. This compares with consolidated working capital of \$165,156 as of Feb. 28, 1959.—V. 190, p. 1292.

Canadian Pacific Lines in Maine—Earnings

	1960—Month—1959		1960—4 Mos.—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$708,252	\$649,381	\$4,139,746	\$3,684,833
Railway oper. expenses	421,588	470,611	2,001,805	2,105,687
Net rev. fr. ry. ops.	\$286,664	\$178,770	\$2,137,941	\$1,579,146
Net railway oper. inc.	168,298	84,908	1,583,891	1,060,824

—V. 191, p. 2087.

Carolina & North Western Ry.—Earnings

	1960—Month—1959		1960—4 Months—1959	
	Apr. 30	Apr. 30	Apr. 30	Apr. 30
Railway oper. revenue	\$248,535	\$278,894	\$1,090,181	\$1,133,262
Railway oper. expenses	139,583	187,870	620,017	720,141
Net rev. from ry. oper.	\$108,952	\$91,324	\$470,164	\$413,121
Net railway oper. inc.	29,127	30,594	164,648	128,482

—V. 191, p. 1983.

(J. C.) Carter Co.—Electronics Division Formed

Formation of a new electronics division by the J. C. Carter Co. has been announced by Dan Kilmer, Vice-President of the Costa Mesa, Calif., pump and valve manufacturer. Charles W. Jobbins has been named division manager. According to Jobbins the division will market a line of instruments for precise measurement and control of magnetic fields.

An additional 10,000 square feet of engineering and manufacturing space has recently been completed to accommodate the new group and other Carter expansion. The company recently added the W. M. Lanagan Co., Inc. as a subsidiary.

Products under development by the new electronic facility include current regulated power supplies ranging from 1 to 15 KW for generation of magnetic fields and test instrumentation concerning magnetic fields ranging from low fields such as those found in geophysical applications to very high intensity fields encountered in modern physics laboratories.

Formerly president of Jobbins Electronics, Menlo Park, Calif., Jobbins holds an M.S.E.E. from Stanford University.—V. 191, p. 1875.

Cascade Natural Gas Corp.—Registers With SEC

This corporation, of 222 Fairview Ave. North, Seattle, filed a registration statement with the SEC on May 31, 1960, covering 185,000 shares of common stock. The company proposes to offer this stock in exchange for shares of the common stock of Pacific Natural Gas Co. on the basis of one share of Cascade stock for each share of Pacific stock. The offer is conditioned upon Cascade acquiring at least 66⅔% of the total Pacific shares outstanding (185,000 were outstanding on May 1, 1960, and the minimum number required would thus be 123,333 shares). Certain major stockholders of Pacific, owning or controlling 111,820 shares, have contracted with Cascade to accept the offer, provided that an additional amount of stock necessary to bring the total to two-thirds of the outstanding stock is tendered. Pacific operates natural gas distribution plants in six Washington communities.—V. 190, p. 1935.

Caseo Products Corp.—Stock Acquired

See Standard Coal Products Co., below.—V. 178, p. 146.

Cellomatic Battery Corp., Archbald, Pa. — Files With Securities and Exchange Commission

Central of Georgia Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$3,881,748	\$3,840,882	\$14,665,794	\$14,735,325
Railway oper. expenses...	3,238,566	3,093,917	12,680,100	12,349,619
Net rev. from ry. ops.	\$643,182	\$746,965	\$1,985,694	\$2,385,706
Net ry. oper. income...	343,663	517,576	841,546	1,359,439

—V. 191, p. 1983.

Central Illinois Electric & Gas Co.—Registers With Securities and Exchange Commission—

This company, of 303 North Main St., Rockford, Ill., on June 1 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be used to provide a portion of the funds required for the present and contemplated construction program of the company and to provide for the payment of some \$5,000,000 of bank loans incurred or to be incurred for such purposes. The company's 1960 construction program is estimated at \$11,727,000.—V. 189, p. 914.

Central RR. Co. of New Jersey—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$4,224,937	\$4,468,458	\$17,212,082	\$17,163,537
Railway oper. expenses...	3,506,713	3,711,350	14,809,336	15,113,477
Net rev. from ry. ops.	\$718,224	\$777,108	\$2,402,746	\$2,050,060
Net railway oper. inc.	*85,953	91,229	*950,951	*544,650

*Deficit.—V. 191, p. 1983.

Central States Freight Service, Inc.—Acquired—

See Yellow Transit Freight Lines, Inc., below.

Central Vermont Ry. Inc.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$846,000	\$881,000	\$3,224,000	\$3,407,000
Railway oper. expenses...	679,455	708,651	2,583,896	2,735,479
Net rev. fr. ry. ops.	\$166,545	\$172,349	\$640,104	\$671,521
Net railway oper. inc.	6,387	2,057	13,746	*16,052

*Deficit.—V. 191, p. 1875.

Cerro de Pasco Corp.—Acquires Stock—

Cerro de Pasco Corp., on May 31 acquired control of Rio Blanco Copper Corp., Ltd. Robert P. Koenig, Cerro President, in a report prepared for mailing to Cerro shareholders, announced Cerro obtained 565,749 shares of Rio in an exchange for Cerro stock. When added to the shares of Rio stock previously held by Cerro, the latter's holdings of Rio's stock were increased to 88.3% of the total outstanding.

Rio's principal asset is the ownership of practically all of the capital stock of Compania Minera Rio Blanco Limitada, a Chilean company. The latter owns the mining claims in Chile, located some 31 miles northeast of Santiago, on which Cerro has been exploring and preliminarily developing a copper orebody.

Cerro initiated its exploration work on the Rio Blanco orebody in Chile in 1955 under an option which, as amended, entitles it to purchase the mining claims. It is undecided whether Cerro will find it necessary to exercise this option now that it controls Rio.

According to Cerro 120,000,000 short tons of ore with an average grade of 1.58% copper has been indicated to date at the Chile property. This quantity of ore contains about 1,900,000 short tons of copper metal and can be mined by the efficient block caving method. The ore deposition is of the porphyry type.

In the transaction, Cerro issued 24,903 shares of its common stock in exchange for the 585,749 shares of Rio in the ratio of 23.50 shares of Rio for each share of Cerro. The exchange was made pursuant to an offer made to all Rio shareholders. Immediately prior to the exchange, Cerro held 140,446 shares of Rio. A total of 821,881 shares of capital stock of Rio Blanco Copper Corp., Ltd. is currently outstanding.

Mr. Koenig stated that Cerro's experience in the Peruvian Andes would prove valuable in dealing with problems associated with the altitude at Rio Blanco Copper property in Chile. The property lies approximately 11,000 feet above sea level. He said that, although the Rio Blanco area is subject to unusually heavy winter snowfall, "modern snow-moving techniques should permit operations to continue throughout the year."

Mr. Koenig also advised Cerro stockholders that negotiations with the Chilean Government are in progress "with the objective of assuring an equitable arrangement with respect to taxes, the repatriation of earnings and capital, export regulations, exchange and other important matters." He said that a decision to proceed to bring the Rio Blanco property into production will depend upon the outcome of these negotiations and upon the ability of Cerro to obtain adequate financing on satisfactory terms for the required capital investment.

Cerro has reported scheduling "modest" capital expenditures for 1960 for the Rio Blanco project. However, it indicated that no significant additional work will be made until an appropriate agreement with the Government of Chile has been reached.

Cerro reports that the Rio Blanco copper property in Chile was not affected by the earthquakes which recently occurred in that country. These took place several hundred miles to the south.—V. 191, p. 1878.

Chatham Chemical Corp.—PRG Acquires Interest—

See Philadelphia & Reading Corp. below.

Chatham-Reading Chemical Corp.—Formed—

See Philadelphia & Reading Corp. below.

Chicago, Burlington & Quincy RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$20,368,407	\$22,165,221	\$79,543,182	\$87,330,974
Railway oper. expenses...	15,829,382	17,654,544	65,110,065	69,017,593
Net rev. from ry. ops.	\$4,539,025	\$4,510,677	\$14,433,117	\$18,313,381
Net ry. oper. income...	1,766,822	1,660,682	5,323,018	6,743,185

—V. 191, p. 1983.

Chicago & Eastern Illinois RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$2,911,288	\$3,303,942	\$11,417,770	\$12,302,643
Railway oper. expenses...	2,387,861	2,484,425	9,556,222	9,507,099
Net rev. from ry. ops.	\$523,427	\$819,517	\$1,861,548	\$2,795,544
Net ry. oper. income...	113,275	426,590	441,581	1,140,880

—V. 191, p. 1983.

Chicago Great Western Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$2,801,286	\$2,836,247	\$10,839,990	\$11,173,057
Railway oper. expenses...	2,026,300	1,972,837	7,650,585	7,778,197
Net rev. from ry. ops.	\$774,986	\$863,410	\$3,189,405	\$3,394,860
Net ry. oper. income...	223,859	361,283	939,707	1,287,529

—V. 191, p. 1983.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$18,042,813	\$20,008,143	\$73,898,066	\$77,518,138
Railway oper. expenses...	15,280,563	16,338,144	62,138,743	64,844,020
Net rev. from ry. ops.	\$2,762,250	\$3,669,999	\$10,759,323	\$12,674,118
Net railway oper. inc.	240,539	1,380,083	915,232	3,135,223

—V. 191, p. 1983.

Chicago Printed String Co.—Joint Venture—

See Fiber Strap, Inc., below.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue...	\$3,316,402	\$3,776,739	\$12,989,788	\$13,701,672
Railway oper. expenses...	2,495,174	2,468,072	10,189,485	9,966,752
Net rev. from ry. ops.	\$821,228	\$1,308,667	\$2,800,303	\$3,734,920
Net railway oper. inc.	583,439	819,736	1,982,409	2,509,788

—V. 151, p. 1984.

Clinchfield RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue...	\$1,798,678	\$1,844,576	\$6,937,403	\$7,365,674
Railway oper. expenses...	1,112,971	1,129,360	4,513,408	4,540,006
Net rev. from ry. ops.	\$685,707	\$715,216	\$2,423,995	\$2,825,668
Net railway oper. inc.	667,571	639,413	2,182,096	2,539,728

—V. 191, p. 1984.

Colorado & Southern Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$1,371,113	\$1,392,012	\$5,189,179	\$5,371,602
Railway oper. expenses...	1,034,813	1,210,726	4,083,587	4,293,325
Net rev. from ry. ops.	\$336,300	\$181,286	\$1,105,592	\$1,078,277
Net ry. oper. income...	137,705	33,354	424,186	343,235

—V. 191, p. 1876.

Colorado & Wyoming Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue...	\$401,845	\$437,344	\$1,713,102	\$1,535,029
Railway oper. expenses...	212,774	216,697	898,484	849,873
Net rev. from ry. ops.	\$189,071	\$220,647	\$814,618	\$685,156
Net ry. oper. income...	69,345	88,532	303,383	268,166

—V. 191, p. 1876.

Columbia View Manor Corp.—Bonds Offered—E. I. Hagen & Co., Inc., of Portland, Ore., on May 25 publicly offered 600 first mortgage bonds (par \$500) at par (for a total aggregate value of \$300,000), of Columbia View Manor Corp. The bonds are being offered by the underwriter on a "best efforts" basis in Oregon and Washington.

PROCEEDS—The purpose of the bond issue is to pay the balance of a purchase contract and to remodel a hospital building. The furnishing and equipment obtained under the purchase contract from the Kaiser Foundation will be used in operating the unit.

BUSINESS—The Columbia View Manor Corp. filed its Articles of Incorporation in the State of Washington on the 17th day of December, 1959 and has its principal place of business at 5001 Columbia View Drive in Vancouver, Wash.

The Manor Corp. plans the conversion, remodeling and rebuilding of the former Kaiser Foundation Northern Hospital at Vancouver, Wash. into a modern convalescent center for about 200 senior citizens who desire assistance with daily living from housekeeping and preparation of meals to complete, long-term, life care. Skilled nursing care will be given as required by the patients' needs. Other medical services available to individual residents as desired or required by them and their physicians include diagnostic X-Ray and routine and emergency laboratory determinations. Physical rehabilitation will be aided by physical therapy using hydro-therapy, massage with wet and dry treatments, and an exercise gym, as well as occupational therapy designed to help the patient help himself by doing constructive and creative projects such as weaving, ceramics, wood and leather working, and painting. Special diets will be available upon request of the attending physician. No surgery will be performed at Columbia View Manor.

RETURN OF FUNDS—The proceeds from the first 470 first mortgage bonds sold in the amount of \$235,000 shall be deposited in escrow with the Escrow Agent, Kenneth A. Holmes, in accordance with the terms of the Escrow Agreement, among Columbia View Manor, issuer, E. I. Hagen & Co., Inc., underwriter, and Kenneth A. Holmes, Escrow Agent. Kenneth A. Holmes is also the trustee under the Trust Indenture. The first \$145,000 is to be used for payment of the balance of the purchase price due the Kaiser Foundation. At this time the warranty deed to the property will be received from the Kaiser Foundation conveying title of the property to Columbia View Manor Corp. This deed instrument will be recorded, then the Trust Indenture Agreement will be recorded creating a first mortgage lien on the property. In the event \$235,000 par value of bonds are not sold by the underwriter under the terms of the underwriting agreement, the Escrow Agent shall return the par value of the bonds purchased to the purchaser without deduction and without interest. There is to be no sinking fund for bond retirement.—V. 191, p. 2200.

Columbian Carbon Co.—Acquisition—

Columbian Carbon Co. of New York, acquired the principal properties and business of Ander Chemical Co., of Cincinnati, Ohio, on June 1. The transaction involved between \$2,500,000 and \$3,000,000 in cash. Ander Chemical Co. has been a substantial producer of printing inks, specializing in the packaging field. Columbian Carbon Co., through ownership of the Fred'k H. Levey Co., Inc., has been a major producer of printing inks for over 30 years. Messrs. Lyle L. Shepard, President of Columbian Carbon Co., and Frederick G. Law, Vice-President in charge of Columbian's Printing Ink Division, announced that Ander Chemical Corp., a wholly-owned subsidiary of Columbian Carbon Co., will carry on the newly acquired business and that Messrs. George W. Nieder and Carl W. Aneshansel will continue with the business as president and vice-president, respectively, of the new subsidiary.

Columbian Carbon Co., in addition to being a producer of printing inks, is a major producer of carbon black and iron oxides, and engages in the exploration for, and the production and sale of, natural gas and crude oil. Columbian's total sales in 1959 approximated \$76,000,000.—V. 190, p. 153.

Composite Research & Management Co.—Applies for Order—

This investment adviser to Composite Fund, Inc., and Composite Bond and Stock Fund, Inc., has joined with the two Funds in the filing of an application with the SEC for an exemption order under the Investment Company Act with respect to an April 20, 1960, letter agreement between the advisor and the Funds which constitutes an investment advisory contract, to the extent that such contract requires approval by a vote of a majority of the outstanding shares of the respective Funds; and the Commission has issued an order giving interested persons until June 10, 1960, to request a hearing thereon. The application also seeks an exemption for all actions of the advisor for the Funds since March 23, 1960. The advisor has issued and outstanding 500 shares of capital stock of which 150 shares were owned by Robert M. Williams and his wife as community property prior to his demise on March 23, 1960, and 200 shares were owned by Marguerite A. Williams as her separate property prior to her demise on March 26, 1960. The transfer of the total number of shares to the estates of Robert M. and Marguerite A. Williams constitute a transfer of a controlling interest in Research and an assignment of the investment advisory contracts with the Funds.

Consolidated Natural Gas Co.—System Financing—

This New York holding company has joined with six of its subsidiaries in the filing of a financing proposal with the SEC; and the Commission has issued an order giving interested persons until June 14, 1960, to request a hearing thereon.

According to the application, the subsidiaries contemplate spending in 1960 an aggregate of \$64,500,000 for construction purposes and other plant requirements. Internal sources of the Consolidated system are expected to provide \$20,850,000 of such cash requirements and the balance will be provided (a) by the sale by Consolidated to banks of \$25,000,000 of short-term construction notes; (b) by the use of \$15,000,000 of the proceeds derived from Consolidated's February, 1960, sale of \$25,000,000 of debentures (\$10,000,000 having been used to pay off then-outstanding notes); and (c) by the use of \$3,650,000 of treasury cash of Consolidated. In addition, Consolidated will provide

the cash needed to meet the 1960 gas storage inventory requirements of four subsidiaries through issuance to banks of \$35,000,000 of notes and will renew for one year \$30,000,000 of outstanding construction notes. The \$43,650,000 of cash will be made available to the subsidiaries by means of intrasystem issuances, sales, and acquisitions of common stocks and short-term and long-term notes. Subject to market conditions, Consolidated, through long-term debt financing, intends to re-advance the \$25,000,000 of short-term construction notes prior to their maturity and possibly in 1960 and the \$30,000,000 of construction notes before July 1, 1961.—V. 191, p. 1320.

Consolidated Research & Manufacturing Corp.—Registers With Securities and Exchange Commission—

This corporation, of 1184 Chapel St., New Haven, Conn., filed a registration statement with the SEC on May 27, 1960, covering 50,000 class A and 60,000 class B shares. The company proposes to offer these shares in units of one share of each class, and at \$6.50 per unit. The offering is to be made on a best efforts, all or none basis by Berner Bros., for which a 65 cent per unit commission is to be paid. If all the units are sold, the underwriter will acquire an additional 6,250 units for \$12,500. It also will receive \$10,000 for expenses.

The company's business is the development, production and marketing of chemical specialty products in the consumer and industrial fields. It was organized in June 1959 to take over the development of certain chemical specialty products which had been under study and development by Marvin Botwick, President and a promoter of the company. Mr. Botwick assigned to the company all his interest in the development of certain products, a pressure-packed aerosol temporary deicing compound, an aerosol pressure-packed temporary antifogging compound, and a polyethylene compound for prevention and removal of minor snowfall accumulation. In consideration therefor the company issued to Mr. Botwick and S. A. Cuomo, a promoter and Executive Vice-President, 121,000 class B shares, and to Maurice C. Hill, another promoter, \$10,000 of debentures. The debentures were converted into 34,000 class B shares by Mr. Hill, who had advanced funds to Mr. Botwick. Other processes later were assigned by the company to Mr. Botwick, in consideration for which the latter received a 5-year option to purchase 100,000 class B shares at \$1 per share. In connection with these assignments, 75,550 class A shares were issued to 28 individuals together with warrants for the purchase of an additional 45,330 class A shares under which warrants 42,330 class A shares have been issued. All said class A shares were issued at \$1 per share. 35,000 class B shares were also issued in lieu of monetary compensation for services.

Net proceeds of the sale of the units will be used for equipment, sales expansion, increased advertising and marketing program budget, research, and working capital and general expansion. According to the prospectus, the company now has outstanding 127,380 class A and 190,000 class B shares. Principal holders of the class B stock are Mr. Botwick, Mr. Cuomo and Mr. Hill.

Control Data Corp.—Research Group—

Mr. Frank C. Mullaney, vice-president and general manager of Control Data Computer Division, recently announced the formation of a Programming Research Group. The Group, under the direction of Dr. Robert E. Smith, is responsible for efforts involving Automatic Programming and other related programming efforts for the Division's line of digital computers.

Accomplishments of the programming research group include the development of complete libraries of subroutines for the company's large scale 1604 computers and intermediate 160 computers, and the development of FORTRAN and ALGOL compilers for the 1604. Translators are under development to automatically translate the language of other computers to the language of the 1604 computer.—V. 191, p. 1320.

Cornell-Dubilier Electric Corp.—Delisting Approved

The SEC has granted an application of the New York Stock Exchange to delist the common stock of Cornell-Dubilier Electric Corp., effective at the close of the trading session on June 10, 1960. All but 30,000 shares have been tendered or committed under an exchange offer made by Federal Pacific Electric Co.—V. 191, p. 2088.

Cuno Engineering Corp.—To Be Acquired—

See American Machine & Foundry Corp., above.—V. 185, p. 1384.

Dentists' Supply Co. of New York—Secondary Distribution—

A secondary distribution of 70,300 shares of common stock (par \$2.50) was made on May 31 by Shields & Co. at \$22 per share, less a dealer's concession of 90 cents per share. This secondary was completed quickly after being placed on the market.—V. 191, p. 700.

Detroit Steel Corp.—Exchange Effective—

Detroit Steel, having received in excess of 80% of the outstanding shares of the Portsmouth Corp., has declared effective the company's Offer of Exchange to shareholders of Portsmouth Corp., M. J. Zivian, President, said the action was taken at this time because the company felt an obligation to deliver Detroit Steel shares to those who have cooperated by depositing their Portsmouth shares.

Mr. Zivian further stated that the offer will be held open until June 13 pursuant to the previously announced extension in order to accommodate persons who have not yet been able to accept.—V. 191, p. 1667.

Detroit, Toledo & Ironton RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue...	\$1,714,645	\$1,950,374	\$7,795,555	\$8,186,536
Railway oper. expenses...	1,307,323	1,313,975	5,490,110	5,409,011
Net rev. from ry. ops.	\$407,322	\$636,399	\$2,305,445	\$2,777,525
Net railway oper. inc.	270,618	474,866	1,698,969	2,079,869

—V. 191, p. 1984.

Detroit & Toledo Shore Line RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue...	\$594,983	\$668,140	\$2,641,123	\$2,957,691
Railway oper. expenses...	391,492	419,001	1,659,879	1,766,753
Net rev. from ry. ops.	\$203,491	\$249,139	\$981,244	\$1,190,938
Net railway oper. inc.	33,364	57,546	162,901	263,499

—V. 191, p. 1984.

Detroit Tractor, Ltd.—Registers—

Detroit Tractor, Ltd., 1221 E. Keating Avenue, Muskegon, Mich., filed a registration statement with the SEC on May 26, covering 1,375,000 class A common shares. Of this stock, 1,125,000 shares are to be offered for public sale by the company at a price now estimated at not to exceed \$3 per share. The offering will be made on a best efforts basis by underwriters, whose names are to be supplied by amendment. The selling commission also is to be supplied by amendment.

The remaining 250,000 class A shares are now owned by management officials and are to be offered for sale by them. The largest blocks are held by A. Forbes Crawford, President, 125,000 shares, and Claude Casady, Vice-President, 67,500 shares. The company has outstanding 400,000 class A shares and 330,000 class B shares. Management officials own all of the class B shares and 250,000 of the class A shares (of which 40,000 shares are held of record only).

The company manufactures tractors and components at a leased plant in Muskegon. It is said to have designed and engineered four-wheel drive tractors which the management believes can be sold in competition with two-wheel drive tractors. Net proceeds of this financing will be applied to the purchase of machine tools, payment of \$95,000 of notes and accounts payable, and for general corporate purposes, including the production of tractors, buying materials, processing parts, administrative, engineering and sales overhead, officers' salaries, dealer floor-plan financing and consumer financing received from dealers.—V. 190, p. 564.

Duffy-Mott Co., Inc.—Record Net—

Record sales and earnings for the eight-month period ending April 30 were announced on May 31 by H. E. Meinhold, President of the New York food processors.

Net earnings after provision for Federal income taxes were \$677,153 on net sales of \$39,695,627. This compared with net earnings of \$610,667 on net sales of \$33,628,047 during the similar period last year.

Earnings for the eight-month period were equivalent to \$1.12 per share on the 603,000 common shares now outstanding, as compared with \$1.01 per share during the previous period, adjusted to the 603,000 shares now outstanding.

Mr. Meinhold pointed out that company sales and earnings have increased each year since 1951. He attributed the continued growth this year to gains in nearly all existing markets for the company's products, which include Sunsweet Prune Juice, Mott's apple products, Clapp's Baby Foods and two new blended fruit juice drinks, Mott's "A.M." and "P.M."

Duffy-Mott's fiscal year ends Aug. 31 and it has consistently computed earnings on a four-month basis.—V. 189, p. 2787.

Duluth, South Shore & Atlantic RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—	1960—4 Mos.—	1959—
Railway oper. revenue—	\$468,723	\$600,687	\$2,082,777	\$2,065,550
Railway oper. expenses—	470,863	478,790	1,840,047	1,867,462

Net rev. from ry. ops.	\$2,140	\$121,897	\$242,730	\$198,088
Net ry. oper. income—	\$60,189	56,197	11,681	10,845

*Deficit.—V. 191, p. 1877.

Ebasco Industries, Inc., Birmingham, Ala.—Files With Securities and Exchange Commission—

The corporation on May 23 filed a notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.55 per share to certain key employees of the company and its subsidiaries. No underwriting is involved.

The proceeds are to be used for working capital.—V. 188, p. 48.

Electro Development Corp.—Acquired—

See United Control Corp. below.

Electronic Research Co.—Acquired—

See Textron Electronics, Inc., below.

Electronics Capital Corp.—Purchases Convertible Debentures—

Electro Radiation, Inc. on June 1 announced the sale of \$600,000 of five-year convertible debentures to Electronics Capital Corp., the nation's largest and first publicly held Small Business Investment Company. The debentures are convertible into 70% of Electro Radiation's common stock.

Electro Radiation is an advanced research and development organization which concerns itself with the newest frontiers of electronics technology. Its research activities are devoted to molecular electronics, solid state physics, electroluminescence, plasma technology, and the investigation of the fundamental properties of matter. The company's founders are Donald B. Prell, President, a leading electronic executive, and Jacques Hanlet, an international electronics scientist. Mr. Hanlet, Vice-President and Director of Research, is a recognized authority in the field of molecular electronics and is the holder of over 150 patents in solid state physics and electronic systems.

Charles E. Salk, President of Electronics Capital Corp. said, "The overwhelming trend in electronics technology is towards the subminiaturization of sophisticated electronic systems. The growth of the electronics industry is based primarily upon its fast changing character and the increasing reliability of the products manufactured by electronics companies. The great advances in the electronics art have been made possible by the sharp cutting edge of advanced technology. Many scientific breakthroughs have created significant new applications for electronics facilities throughout our economy."

"Molecular electronics promises to offer a major breakthrough. This technology, which deals with the fundamental properties of matter, could bring about a merger of function and material. Today's concept of electronic systems, composed of a variety of components, could, to a considerable extent, be replaced by this new molecular electronic technique. These molecular subsystems are integrated into water-like objects no larger than a dime which make possible electronic circuits no thicker than the molecule itself. They could perform the functions of hundreds of electronic components, with infinitely greater reliability and considerably improved efficiency."—V. 191, p. 1321.

Elja Oil Corp., New Albany, Ind.—Files With SEC—

The corporation on May 20 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

El Paso Electric Co.—To Reclassify, Issue More Com.

The Federal Power Commission has authorized this El Paso, Texas, utility to reclassify its 1,989,673 outstanding shares of common stock, par value \$5 per share, into an equal number of shares at no par value. The FPC also authorized the company to issue an additional 185,088 shares of common stock, no par value.

El Paso Electric will issue 132,644 shares of the additional common stock as a dividend to holders of its outstanding common stock. The dividend will be made on the basis of one new share for each 15 shares held. No fractional shares or scrip will be issued. Holders of fractional share interests may either purchase the additional fractional interest required to make a full share or sell their fractional interest.

El Paso Electric will issue 52,444 shares of no par value common stock under its Amended Employee Stock Purchase Plan. In authorizing this action, the Commission amended an order of June 18, 1959, which had authorized the company to issue 50,000 shares of \$5 par value common stock under the original employee plan.

Proceeds from the sale of the stock will be applied by the company toward the cost of additions to its utility properties. The completion cost of major items in El Paso Electric's current construction program is estimated at approximately \$2,140,000.—V. 191, p. 1565.

Engelhard Industries, Inc.—Common Stock Offered—

An underwriting group managed by Dillon, Read & Co. Inc. and Lazard Freres & Co. offered on June 3 400,000 shares of common stock of Engelhard Industries, Inc., of Newark, N. J., at \$23 a share. Engelhard Industries is one of the largest manufacturers in the world of products made of or containing precious metals. Its products are used widely in industry.

OWNERSHIP—The offering represents the first public financing by the company, which dates back to a business founded in 1875 and has been privately owned during that period. Upon issuance of the shares offered, 80.05% of the 2,005,490 common shares to be outstanding will be owned by Engelhard Hanovia, Inc., a company controlled by the Engelhard family.

PROCEEDS—Net proceeds from the financing will be used to reduce outstanding term notes and short-term bank indebtedness and to increase working capital.

BUSINESS—Engelhard Industries manufactures, in the United States and abroad, many and diverse products made of or containing platinum, palladium, gold, silver and other precious metals, and also refines and sells precious metals. Such products, widely used in industry, include specialized mill and fabricated products, electrical components, catalysts and chemicals, plating compounds and solutions, and also silica and quartz products.

Principal plants are located in Newark, East Newark, Union and Hillside, N. J.; Attleboro and Plainville, Mass.; Toronto, Canada; London, England; Rome, Italy; Zurich, Switzerland; Melbourne, Australia, and Bogota, Colombia.—V. 191, p. 1433.

Ericsson Group—Record Sales, Net—

Sales and earnings of The Ericsson Group reached record levels in 1959, stockholders were told at the annual meeting held in Stockholm on June 2.

Ericsson is a worldwide telecommunications organization with subsidiaries, associated companies or representatives in more than 75 countries. The Group is represented in the U. S. by a manufacturing affiliate, North Electric Co., of Galion, Ohio, and a service company, The Ericsson Corporation of New York City.

Sven T. Aberg, President of the parent company, L. M. Ericsson Telephone Co., reported that consolidated Group sales amounted to \$165,341,000, a 6% gain over the \$155,783,000 of 1958. Net income rose 13% from \$5,226,000 to \$5,926,000. At year-end, Mr. Aberg reported, the backlog of orders on hand was "substantially above" the 1958 figure.

Sales and profits of two Italian affiliates were included in Group operating results for the first time in 1959, following Ericsson's acquisition of a majority interest in the holding company of which the two are wholly owned subsidiaries.

Net sales and net income of the parent company also reached record levels during 1959. Mr. Aberg said. Net sales amounted to \$61,714,000 up from \$58,603,000 in 1958, and net income reached \$4,467,000, up approximately 37% from \$3,262,000 in the previous year.

For 1959, the parent company declared dividends of \$3,381,000, equal to 73 cents per share, including a special cash dividend of 15 cents per share, compared with \$2,254,000, or 48 cents a share, for the previous year.

The stockholders also approved payment of a stock dividend to be distributed on the basis of one new share of stock for each three shares already outstanding.

Mr. Aberg commented on a number of significant contracts received by the Group during 1959, the record year reported by North Electric and the recent divestment of Ericsson stock by the International Telephone & Telegraph Co.

"Two major contracts received during 1959 illustrate the need of, and desire for, improved telecommunications systems throughout the world," he said. "In Australia, Ericsson automatic crossbar switching equipment was approved as the new standard system of telephony, replacing the Strowger system. Ericsson also signed a license agreement for the manufacture of its modern crossbar system by existing Australian telephone factories."

"In the United Arab Republic, Ericsson received an initial \$5,000,000 contract to install automatic telephone exchange equipment in Cairo and five nearby towns. In this case, we are aiding in the construction of a local factory which will manufacture certain Ericsson equipment under a license arrangement, and we will train Egyptian technicians to operate the exchanges and the factory," he said.

"In the United States, North Electric Co. celebrated its 75th year with record earnings," Mr. Aberg stated. North had reported net income of \$503,407 in 1959, compared to \$45,838 in the previous year.

Ericsson stock formerly held by I. T. & T. was quickly oversubscribed not only in Sweden but in other European financial centers, when it was marketed last month. Mr. Aberg noted. An international consortium headed by Stockholms Enskilda Bank, Kuhn, Loeb & Co. and S. G. Warburg & Co. Ltd. of London arranged the placement of 1,083,259 shares in Stockholm, London, Paris, Amsterdam and Frankfurt. Under Swedish law the company is not permitted to hold its own shares.

Eric RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—	1960—4 Months—	1959—
Ry. operating revenue—	\$12,962,485	\$13,561,084	\$53,814,571	\$51,841,361
Ry. operating expenses	10,785,685	10,862,658	43,777,595	43,073,838

Net rev. fr. ry. ops.	\$2,176,800	\$2,698,426	\$10,036,976	\$8,767,523
Net ry. operating inc.—	147,925	893,361	1,991,441	1,387,343

—V. 191, p. 1985.

Ets-Hokin & Galvan, Inc.—Common Stock Offered—

Van Alstyne, Noel & Co. offered on June 1, 250,000 shares of this firm's \$1 par common stock at a price of \$5.30 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common stock will initially be added to the company's general funds and used as working capital principally for the reduction of accounts payable, which have expanded with the growth of its business. The balance of the proceeds will be used to reduce notes payable to the Bank of America N. T. & S. A.

BUSINESS—Ets-Hokin & Galvan, Inc., incorporated under California law in 1946, is the successor to a partnership founded in 1920 under the name of Ets-Hokin & Galvan. It operates through four divisions located in California, headquartered at San Francisco, Wilmington, San Diego and Monterey. The company's principal business from its inception and until the end of World War II had been that of a marine electrical contracting organization. After the War its business was diversified into commercial and industrial electrical and electronic contracting, and more recently its long background of electrical experience has placed the major emphasis of its present operations in the highly technical work of installing electrical and electronic systems in missile production facilities and in missile and satellite base installations, including ground support systems for testing and operational sites, as well as tracking systems for missiles and satellites.

EARNINGS—For the year 1959, the company had operating revenues of \$20,387,384 and net income of \$350,271.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$1,795,234 of sundry debt; 1,974 shares of 5% cumulative preferred stock, and 677,500 shares of common stock.—V. 191, p. 1433.

Evangelical Hospital Association of Chicago—Bonds Offered—

B. C. Ziegler & Co., of West Bend, Wis., on May 18 publicly offered \$1,750,000 Evangelical Hospital Association of Chicago (Christ Community Hospital, Chicago, Ill.) first mortgage bonds dated May 1, 1960 and due serially from Nov. 1, 1961 through May 1, 1975.

This 15-year issue will carry interest rates and prices as follows:

Maturity	Coupon %	Price
Nov. 1, 1961 to Nov. 1, 1962	5	100
May 1, 1963 to May 1, 1965	5 1/4	100
Nov. 1, 1965 to Nov. 1, 1967	5 1/2	100
Nov. 1, 1968 to Feb. 1, 1969	5 3/4	100 1/2
May 1, 1969 to May 1, 1970	5 3/4	100
Aug. 1, 1970 to May 1, 1972	6	101
Aug. 1, 1972 to May 1, 1975	6	100

with accrued interest to be added in all cases. Dealer concessions on this issue are 1% through May, 1966, 1 1/4% from November, 1966 through November, 1970, and 1 1/2% from February, 1971 through May, 1975.

The bonds will bear interest from May 1, 1960, and will be in coupon form, registrable as to principal and interchangeable as to denominations at the office of the Corporate Trustee upon payment of expenses incident to such registration or interchange. Interest will be payable Aug. 1, 1960 and semi-annually thereafter on Feb. 1 and Aug. 1 of each year at the office of Marshall & Ilsley Bank, Milwaukee, Wis., or Corporate Trustee, or at the option of the holder, at the office or agency of the corporation at Chicago, Ill., and West Bend, Wis. Both principal and interest of the bonds will be payable in lawful money of the United States of America. The bonds are in denominations of \$10,000, \$5,000, \$1,000 and \$500.

REDEMPTION OF BONDS—At the option of the corporation and upon not less than 15 days' published notice, the bonds may be redeemed in whole or in part on any quarterly payment date by the payment of principal, accrued interest and a premium as follows: (The corporation shall have the option to select the maturities to be called for redemption.)

(a) If other than borrowed funds are used for such redemption, the bonds may be redeemed as follows: (1) 4% if redemption be effected on or prior to May 1, 1963; (2) 3% if redemption be effected after May 1, 1963, and on or prior to May 1, 1964; (3) 2% if redemption be effected after May 1, 1964 and on or prior to May 1, 1965; (4) 1% if redemption be effected after May 1, 1965 and on or prior to May 1, 1966; and (5) there shall be no premium if redemption be effected after May, 1966.

(b) Bonds may not be redeemed with borrowed funds on or prior to May 1, 1965, but after May 1, 1965, bonds may be redeemed with borrowed funds and the premium shall be: (1) 2% if redemption be effected after May 1, 1965 and on or prior to May 1, 1966; (2) 1% if redemption be effected after May 1, 1966 and on or prior to May 1, 1967; and (3) there shall be no premium if redemption be effected after May 1, 1967.

PURPOSE OF ISSUE—To pay, in part, the estimated \$4,960,048 cost of constructing and equipping the new 195-bed, 55-basinet "Christ Community Hospital" located in Oak Lawn, Ill.

Total property valuation of mortgaged property upon completion of this new construction will be \$6,746,123. This is 3.81 times this issue of bonds, the corporation's only funded indebtedness.

Ever Ready Co. (Great Britain) Ltd.—Earnings—

The consolidated net profit for the year ended Feb. 27, 1960, after all charges, including taxation, amounts to £1,550,982 compared with £1,262,656 for the previous year, an increase of £288,326.

The net profit before taxation amounted to £2,735,128 compared with £2,430,553 and the taxation charged is £1,184,146 (last year £1,167,697).

The dividends recommended by the directors are:

Preference Stock—5% making 10% for the year.
Ordinary Stock—A final dividend of 15% on the increased ordinary stock of £5,052,010, making 20% for the year, excluding the special interim dividend of 7 1/2% declared in May, 1959.

Last year the company effectively paid a rate equivalent to 16 1/2% (including the special interim dividend) on the present capital.

These dividends are subject to deduction of income tax at 7/9d in the £ and warrants will be posted on July 7, 1960.

The dividends paid and recommended for the year ended Feb. 27, 1960, excluding the special interim dividend, will absorb £631,122 net (last year £377,514). In addition the special interim dividend required £139,246 net from the profits of the year to Feb. 27, 1960.

A surplus of £537,781, arising from a revaluation of a trade investment, has been credited to capital reserve.

The directors' report and consolidated accounts will be issued on the tenth day of June, 1960.

F X R, Inc.—Debentures Offered—

C. E. Unterberg, Towbin & Co. offered on June 3 \$2,000,000 of F X R, Inc. 5 1/2% convertible subordinated debentures, due June 1, 1970, at 100%, plus accrued interest from June 9, 1960.

CONVERSION—The debentures are convertible at the option of the holder at any time until maturity into common stock at the conversion price of \$58 per share of common stock, unless previously redeemed, (subject to adjustment under certain conditions).

PROCEEDS—Net proceeds from the sale of the debentures will be used to repay short-term notes payable to banks, representing loans to provide additional working capital. The balance of the proceeds will be used as an investment in Micromega Corp., to acquire new machinery and equipment for new manufacturing facilities, and to maintain additional inventory.

BUSINESS—F X R, Inc. is a producer of precision microwave test equipment, related types of electronic instrumentation, high power pulse modulators and custom-built components for radar and communications systems. The main office of the company is located in Woodside, New York.

CAPITALIZATION—Upon completion of the current financing, including anticipated retirement of bank debt, outstanding capitalization of the company will consist of \$2,000,000 of the convertible subordinated debentures due 1970, referred to above, and 449,567 shares of common stock, \$1 par value.—V. 191, p. 1565.

Farwest Plywood Co.—Hearing Ordered—

The Commission has scheduled a hearing for June 13, 1960, in its Seattle Regional Office on the question whether to vacate or make permanent a Commission order of March 15, 1960, temporarily suspending a Regulation A exemption from registration with respect to an offering of preferred and common shares by this company, of 2142 East D St., Tacoma, Wash.

In its temporary suspension order, the Commission asserted that the company's offering circular contained false and misleading representations of certain material fact. In an amended order of May 18, the Commission also charges that the offering circular fails to disclose adequately the results of prior operations of the company's lay-up or fabricating plant by Rainier Plywood Co. and Totem Plywood Co., Inc., and substantial pecuniary benefits from the operations of the company accruing to the company's controlling stockholder by virtue of certain contracts, leases, mortgages and other indirect interests.—V. 191, p. 2088.

Fiber Strap, Inc.—Formed—

Formation of Fiber Strap, Inc., as a joint venture corporation to market new developments for strapping and bundling with materials other than steel and wire, was announced on May 31 by Chicago Printed String Co., Chicago, and A. J. Gerrard & Co., Des Plaines, Ill. The joint announcement was made by Sol S. Weiner, President of Chicago Printed String, and J. M. Gerrard, President of A. J. Gerrard & Co. A. J. Gerrard is a manufacturer of steel strapping and strapping equipment, and is the originator of paper strapping used extensively during World War II to conserve metal. The steel strapping firm also pioneered the use of steel strap sheathed in rugged water-proofed Kraft paper.

Chicago Printed String is the nation's largest manufacturer of industrial tapes, with 45 years of tape making experience and pioneering, and decorative gift wrapping materials. The industrial Division produces a wide variety of cotton, rayon, plastic and polyester-glass tapes to meet specialized needs of industry.

In the new corporation Weiner will serve as President of Fiber Strap, Inc., and Gerrard as Vice-President.

The new corporation's first product will be the Fiber-Strap machine, developed initially by Chicago Printing String and manufactured by A. J. Gerrard & Co.

The machine applies a new heavy-duty rayon tape called Stur-d-Strap, also developed by Chicago Printing String, which is designed to replace wire and steel strapping in many packaging and bundling operations.

The first company to use the Stur-d-Strap tape and machine is one of the largest mail order firms of Chicago which is utilizing it for packaging bulky mail order shipments. Weiner emphasized, however, that the Fiber-Strap machine will not be produced in quantity for several months. When it is generally available it will be leased to customers on a four-year basis at a cost of something over \$1,000 annually.

Filmways, Inc., New York, N. Y.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 16,000 shares of common stock (par 25 cents) to be offered at the market price of the common stock on the American Stock Exchange at the time of sale. No underwriting is involved.

The proceeds are to go to a selling stockholder.—V. 189, p. 2889.

Flintkote Co.—Acquires Sealzit Co.—

I. J. Harvey, Jr., Chairman and Chief Executive Officer of The Flintkote Co., a leading manufacturer of building products, on May 31 announced acquisition by Flintkote of all outstanding stock of The Sealzit Co. of Riverdale, Calif., for more than \$1 million in a cash transaction.

The Sealzit Co. is the manufacturer of Sealzit Guns and accessory equipment widely used in the application of resins, binders and plastics to make such products as boats, trailers and furniture.

A gun especially designed for Flintkote is used for application of commercial and industrial roofing. Mr. Harvey said, and may be used on flat and uneven surfaces. It may also be employed on non-conventional roofs of free-form design. It is used in the Flintkote Moniform System of Roofing, recently perfected by the Flintkote Research Department and Product Development Group. The system has been well received by leading roofing and building contractors at various trade demonstrations across the nation.

This is the first public announcement concerning this new Moniform System.—V. 191, p. 1565.

Florida East Coast Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$3,137,607	\$3,259,960	\$12,684,885	\$13,363,966
Railway oper. expenses—	2,328,266	2,549,656	9,792,612	10,554,156
Net rev. from ry. ops.	\$809,341	\$710,304	\$2,892,273	\$2,809,810
Net ry. oper. income—	263,164	191,689	862,001	837,698

—V. 191, p. 1985.

Florida Power & Light Co.—Common Stock Offered—
A group headed jointly by Merrill Lynch, Pierce, Fenner & Smith Inc., and Kidder, Peabody & Co. offered on June 1, 400,000 shares of no par value common stock of this company at \$59.125 per share. The group won award of the stock at competitive sale on May 31 on its bid of \$58.005 per share. A competing bid of \$57.66 per share came from an Eastman Dillon-First Boston group.

PROCEEDS—Proceeds from the sale of the shares are to be used to provide additional electric facilities and for other corporate purposes. The company estimates that its 1960-1961 construction program will approximate \$163,000,000 for generating stations, transmission and distribution facilities and other additions and improvements. The company anticipates further financing in 1960 approximating \$25,000,000 and estimates that in 1961 it will require approximately \$50,000,000 of new money.

CAFITALIZATION—Upon completion of this financing the company will have outstanding long-term debt and capital stock of \$217,889,000 of first mortgage bonds; \$9,000,000 of 3 1/2% sinking fund debentures due 1972; \$62,500 shares of \$100 par cumulative preferred stock; and 13,600,000 shares of no par value common stock out of a total authorized issue of 20,030,000 shares.

BUSINESS—The company supplies electric service in most of the territory along the east coast of Florida (except the Jacksonville area and five other municipalities which have municipal electric systems), the agricultural area around southern and eastern Lake Okechobee, the lower west coast area, and portions of central and north central Florida. Service is supplied in 493 communities, the largest of which are Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Hialeah, Hollywood, Daytona Beach and Sarasota.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective numbers of shares of the new common:

Purchaser	Shares	Purchaser	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	16,500	The Robinson-Humphrey Co., Inc.	2,700
Kidder, Peabody & Co.	16,500	William R. Staats & Co.	2,700
Bieth & Co., Inc.	10,500	Stetson Securities Corp.	2,700
Lehman Brothers	10,500	Winslow, Cohn & Stetson Inc.	2,700
Carl M. Loeb, Rhoades & Co.	10,500	Anderson & Strudwick	1,900
Smith, Barney & Co.	10,500	Brush, Slocumb & Co., Inc.	1,900
White, Weld & Co., Inc.	10,500	Butcher & Sherrerd	1,900
Dean Witter & Co.	10,500	Cooley & Co.	1,900
Bache & Co.	8,500	Crutenden, Podesta & Co.	1,900
Clark, Dodge & Co.	8,500	Clement A. Evans & Co., Inc.	1,900
Drexel & Co.	8,500	Hollowell, Sulzberger, Jenks, Kirkland & Co.	1,900
Francis I. duPont & Co.	8,500	Laird, Bissell & Meeds	1,900
Hallgarten & Co.	8,500	Irving Lundborg & Co.	1,900
Hemphill, Noyes & Co.	8,500	Mackall & Coe	1,900
Hornblower & Weeks	8,500	Mead, Miller & Co.	1,900
F. S. Moseley & Co.	8,500	Mullaney, Wells & Co.	1,900
Faine, Webber, Jackson & Curtis	8,500	Pacific Northwest Co.	1,900
Reynolds & Co., Inc.	8,500	Prescott, Shepard & Co., Inc.	1,900
L. F. Rothschild & Co.	8,500	Rauscher, Pierce & Co., Inc.	1,900
A. C. Allyn and Co., Inc.	6,000	Rotan, Mosle & Co.	1,900
American Securities Corp.	6,000	Stein Bros. & Boyce	1,900
Alex. Brown & Sons	6,000	Sutro & Co.	1,900
Estabrook & Co.	6,000	Baker, Watts & Co.	1,500
Goodbody & Co.	6,000	C. F. Cassell & Co., Inc.	1,500
Hayden, Stone & Co.	6,000	DeHaven & Townsend, Crouter & Bodine	1,500
Lee Higginson Corp.	6,000	Oscar E. Dooly & Co.	1,500
R. W. Pressprich & Co.	6,000	Fahey, Clark & Co.	1,500
Shearson, Hammill & Co.	6,000	Ferris & Co.	1,500
Shields & Co.	6,000	Robert Garrett & Sons	1,500
G. H. Walker & Co.	6,000	The Johnson, Lane, Space Corp.	1,500
Bacon, Whipple & Co.	3,500	Mason-Hagan, Inc.	1,500
Robert W. Baird & Co., Inc.	3,500	Pierce, Carrison, Wulbern, Inc.	1,500
William Blair & Co.	3,500	Rand & Co.	1,500
Faulkner, Dawkins & Sullivan	3,500	Robinson and Lukens	1,500
H. Hentz & Co.	3,500	Russ & Company, Inc.	1,500
Johnston, Lemon & Co.	3,500	Saunders, Stiver & Co.	1,500
A. M. Kidder & Co., Inc.	3,500	Schmidt, Roberts & Farke	1,500
McDonald & Co., Inc.	3,500	Scott & Stringfellow	1,500
Schwabacher & Co.	3,500	Chas. W. Scranton & Co.	1,500
F. S. Smithers & Co.	3,500	Stern, Frank, Meyer & Fox	1,500
Courts & Co.	2,700	Stix & Co.	1,500
R. S. Dickson & Co., Inc.	2,700	Stone & Youngberg	1,500
First of Michigan Corp.	2,700	J. S. Strauss & Co.	1,500
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	2,700	Taylor, Rogers & Tracey, Inc.	1,500
J. J. B. Hilliard & Son	2,700	Watling, Lerchen & Co.	1,500
The Illinois Co., Inc.	2,700	Robert L. Whittaker & Co.	1,500
McCormick & Co.	2,700	Wyatt, Neal & Waggoner	1,500
Merrill, Turben & Co., Inc.	2,700		
Newhard, Cook & Co.	2,700		
Reinholdt & Gardner	2,700		

—V. 191, p. 1985.

Forest City Enterprises, Inc.—Common Stock Offered—
Bache & Co. and associates offered on May 31, 450,000 shares of Forest City Enterprises, Inc. common stock at a price of \$10 per share. The offering marks the first public sale of the company's stock. The issue sold quickly at a premium.

It is the company's intention to apply within three months after the public offering for the listing of its common stock on the American Stock Exchange.

BUSINESS—Forest City Enterprises, Inc. with its executive offices in Cleveland is a newly-formed Ohio corporation organized for the purposes of consolidating in one business entity most of the business interests in a number of separate corporations, of which the principal one is The Forest City Material Co. The businesses presently conducted and proposed to be conducted by the company are in three categories: (1) sale of lumber, building materials and products for the home, (2) development and sale of land, and (3) building, ownership, operation of and management of commercial, industrial and other properties, including shopping centers and apartment house developments. Although these activities have been concentrated until now in the Greater Cleveland area, it is contemplated that operations will be extended to other parts of the country. Not being transferred to the new company are Ratner holdings in a number of shopping centers and apartment house developments, in which other interests also have substantial ownership, and certain land holdings not expected to be developed until after 1963.

PROCEEDS—Of the net proceeds from the sale of the common shares, the company will apply a portion toward the repayment of bank loans. The balance of the proceeds will be added to working capital and used in connection with the construction of an additional lumber yard, two new shopping centers, two new apartment developments and land acquisitions.

DIVIDENDS—The company's directors have declared an initial dividend of 15 cents per share on the common stock, payable Aug. 15, 1960 to holders of record July 29, 1960, based upon the sale of the stock being offered. The declaration and rate of future dividends will necessarily depend on general business conditions, earnings and financial condition of the company, and other relevant factors.

Giving effect to the current sale of the common stock, the company will be owned 80 1/2% by the Ratner Group and related family interests,

and 1 1/2% by the public, and outstanding equity capitalization of the company will consist of 750,000 shares of common stock; 1,560,000 shares of class B common stock convertible into common stock at the rate of 20% per year beginning July 1, 1962.

LIQUIDATION—Upon dissolution of the company, the holders of common stock and class B common stock are entitled to receive ratably all of the assets legally available for distribution to shareholders.

PRE-EMPTIVE RIGHTS—Under the company's Articles of Incorporation, there are no pre-emptive rights. The shares of both classes of stock outstanding and to be outstanding upon the completion of the offering hereunder are fully paid and non-assessable.

CONVERSION RIGHTS—The 1,560,000 shares of class B common stock, divided into live series of 312,000 shares each, will be convertible at the option of the holders into fully paid and non-assessable shares of common stock, share for share. Shares of class B common stock of the five series are identical in all respects except as to time of convertibility.

There are no redemption or sinking fund provisions relating to the company's common stock or class B common stock. The transfer agent and registrar for the common stock and class B common stock of the company are The Cleveland Trust Co., Cleveland, Ohio and The Union Commerce Bank, Cleveland, Ohio, respectively.

UNDERWRITERS—The underwriters named below, for whom Bache & Co. acted as representative, made a firm commitment to purchase severally and not jointly from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Bache & Co.	136,500	McDonald & Co.	12,000
A. C. Allyn and Co., Inc.	12,000	Mason-Hagan, Inc.	4,000
Baker, Simonds & Co., Inc.	4,000	Wm. J. Mericka & Co.	4,000
Ball, Burge & Kraus	6,500	Merrill, Turben & Co.	6,500
Baseman, Eichler & Co.	4,000	The Milwaukee Co.	6,500
Bear, Stearns & Co.	12,000	Murch & Co., Inc.	4,000
A. G. Becker & Co. Inc.	12,000	Newhard, Cook & Co.	4,000
Alex. Brown & Sons	6,500	The Ohio Company	6,500
Crutenden, Podesta & Co.	4,000	Paine, Webber, Jackson & Curtis	20,000
Curtiss, House & Co.	4,000	Peters, Writer & Christensen, Inc.	4,000
Francis I. duPont & Co.	12,000	Prescott, Shepard & Co., Inc.	6,500
Emanuel, Deetjen & Co.	4,000	Saunders, Stiver & Co.	6,500
H. L. Emerson & Co. Inc.	2,500	L. J. Schultz & Co.	2,500
Fahey, Clark & Co.	2,500	Shearson, Hammill & Co.	12,000
First Cleveland Corp.	6,500	Shields & Co.	12,000
Foster & Marshall	4,000	Edward N. Siegler & Co.	2,500
Fulter, Reid & Co., Inc.	6,500	William R. Staats & Co.	6,500
Goodbody & Co.	7,500	Singer, Deane & Scribner	6,500
Halle & Stieglitz	4,000	Stein Bros. & Boyce	6,500
Will S. Halle & Co.	2,500	Straus, Blosser & McDowell	4,000
Hemphill, Noyes & Co.	12,000	Sutro & Co.	4,000
Hirsch & Co.	6,500	Watling, Lerchen & Co.	6,500
Hornblower & Weeks	20,000	J. C. Wheat & Co.	4,000
Joseph, Mellen & Miller, Inc.	4,000		
Kaufman Bros. Co.	2,500		

—V. 191, p. 1565.

Fort Worth & Denver Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$1,676,491	\$1,803,550	\$7,768,989	\$7,955,437
Railway oper. expenses—	1,412,163	1,662,237	5,797,937	6,711,407
Net rev. from ry. ops.	\$264,328	\$141,313	\$1,971,052	\$1,244,030
Net ry. oper. income—	17,327	*33,077	403,249	46,528

*Deficit.—V. 191, p. 1878.

Fram International, Ltd.—Formed—

The board of directors of Fram Canada, Ltd., Stratford, Ont., Fram Corporation's wholly-owned subsidiary, has voted to establish an international trading company to be known as Fram International, Ltd. This action was approved by the Fram board during its meeting on May 25th, according to Steven B. Wilson, Chairman of the Board.

Headquarters for Fram International, Ltd., will be in Nassau, B. W. I. The board of directors designated Theodore H. Belling, Fram President, to be President of the new company.

All of Fram's export business and that of new licensees will be handled by Fram International. Fram already has eleven European and South American licensees.

Fram Corp. is a leading manufacturer of air, oil, fuel and water filters for the automotive, trucking, aviation, marine, farming and stationary engine fields plus a line of filters for the air conditioning industry.

The establishment of Fram International, Ltd., was made at the conclusion of a 34,000 mile Far East trip by Belling, who visited Australia, New Zealand, Philippines, Hong Kong, Japan and Hawaii to complete the company's marketing effort in those areas.

On this trip Belling established Fram New Zealand, Ltd., to manufacture Fram products for New Zealand and for export in Far East markets. Belling also established a manufacturing licensee in Manila. Arrangements are almost complete for the establishment of a manufacturing licensee in Japan, which will serve that fast-growing market as well as export to other markets.

"Fram International," Wilson concluded, "has been established to meet the increasing demand for quality filtration products in the growing markets of the world where industrialization is being built up at a rapid rate."

Friedman Silver Co.—Acquired—

See Gorham Manufacturing Co. below.

Garden Land Co. Ltd.—Profits Increase—

Garden Land Co. Ltd. net profits for the six months period ended Feb. 29, 1960, first half of the Southern California land developer's fiscal year, totaled \$394,284 or 27 cents a share on the 1,447,230 shares of \$1 par value common stock outstanding after provision of \$27,713 for Federal income taxes, President, Joseph W. Drown revealed on June 1.

This compares with \$125,439 or 10 cents a share on the 1,301,121 shares outstanding (pro forma statement) after provision of \$124,434 for Federal income taxes in the same year-ago period. First half earnings, Drown pointed out, included the profitable sale of 75 acres in Brentwood to the County of Los Angeles. Gross income amounted to \$884,742 including \$544,239 from the sale of land and \$83,387 from the sale of houses, with expenditures totaling \$262,745.

Mr. Drown noted the company is moving into a more active development phase and is now grading a second unit of 39 lots surrounding the Yorba Linda Country Club for sale within the next two months, with the construction of upper-bracket homes on 20 of these. Part of some 200 acres purchased last July, the Yorba Linda property is one of three Garden Land developments.

The company's current offering of 100 lots in the Westridge area of Brentwood is virtually complete, Mr. Drown stated, with demand excellent. In Pacific Palisades, where last July the company also purchased over 100 developed and improved single-residence lots plus 42 1/2 acres of undeveloped land, sales are reported strong.—V. 191, p. 5.

General Offset Printing Co., Inc.—To Be Acquired—

See Progress Manufacturing Co., Inc. below.

General Shale Products Corp.—Common Stock Offered—

Equitable Securities Corp. heads an underwriting group that offered publicly on June 2, 220,605 shares of common stock of this corporation at \$13 per share. The stock is being sold for certain selling stockholders, and none of the proceeds of the transaction will be received by the company.

BUSINESS—General Shale, which produces face brick for residential and commercial construction as well as concrete building blocks, operates seven plants in Tennessee, Virginia and Kentucky for the manufacture of bricks, and two plants in Tennessee for the

manufacture of building blocks. Sales of brick amounted to 85% of the company's total sales in 1959.

EARNINGS—For the year 1959 General Shale had net sales of \$9,151,793 and net earnings of \$1,171,699 equal to \$2.29 per share on the 510,600 shares of common stock outstanding. For 1958 net sales totaled \$7,906,718 and net earnings amounted to \$895,498, equal to \$1.70 per share.—V. 191, p. 1434.

Georgia & Florida RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$285,674	\$332,933	\$1,123,321	\$1,271,202
Railway oper. expenses—	296,074	271,415	1,128,315	1,027,564
Net rev. from ry. ops.	*\$10,373	\$61,518	*\$4,994	\$243,638
Net ry. oper. income—	*41,906	8,620	*162,290	53,344

*Deficit.—V. 191, p. 1985.

Georgia RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$663,749	\$691,761	\$2,500,908	\$2,673,231
Railway oper. expenses—	\$77,111	\$24,078	\$2,295,081	\$2,454,282
Net rev. from ry. ops.	\$86,638	\$67,683	\$205,827	\$218,949
Net ry. oper. income—	65,744	38,029	119,276	112,273

—V. 191, p. 1985.

Georgia Southern & Florida Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Months—	1959—4 Months—
Ry. operating revenue—	\$835,436	\$850,016	\$3,203,040	\$3,447,139
Ry. operating expenses	582,784	595,967	2,363,895	2,285,062
Net rev. from ry. oper.	\$252,652	\$254,049	\$839,145	\$1,162,077
Net ry. operating inc.—	49,954	45,336	215,933	280,676

—V. 191, p. 1985.

(A. J.) Gerrard & Co.—Joint Venture—

See Fiber Strap, Inc., above.

Gibbs & Hill, Inc., New York, N. Y.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 3,500 shares of common stock (par \$5) to be offered at \$39.90 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 190, p. 461.

Gladding, McBean & Co.—Contract—

The Los Angeles company on May 27 announced receipt of a contract in excess of \$100,000 from the Atomic Energy Commission for continuance of research and development work relating to ceramic fuel elements. The company had previously received a \$50,000 contract.

In making the announcement, C. W. Planje, President, stated that initial research has resulted in successful fabrication of prototype plates of uranium by a unique rolling fabrication process developed by his company. He pointed out that incorporation of these into plate-type fuel elements may improve the efficiency of a reactor and contribute to wider application of atomic power in the commercial fields.

Gladding, McBean & Co. has been pioneering the application of ceramics to the missile, electronic and nuclear fields. It now has in operation the only full-scale production operation in the country for making ceramic radomes. In addition, it recently opened a new plant in Monrovia, Calif., for producing a variety of specialized ceramic products.—V. 191, p. 2202.

Globe Wireless, Ltd.—Acquired—

See American Cable & Radio Corp. above.—V. 191, p. 1111.

Gorham Manufacturing Co.—Acquires—

The Gorham Manufacturing Co., largest U. S. manufacturer of sterling silverware, has purchased the Friedman Silver Co., Inc., Brooklyn, N. Y., makers of silverplated holloware, Wilbur H. Norton, Gorham President, announced on June 3.

The Friedman Co., established in 1908, is well known for its plated ware. Gorham sells through a large network of authorized dealers among the better department and jewelry stores. Many of Gorham's best customers in this field are also Friedman's best customers, Mr. Norton pointed out.

In coming weeks all tools, dies, equipment and inventory of the Friedman Silver Co. will be transferred to the Gorham plant in Providence, R. I.

This purchase is the third corporate acquisition completed by Gorham this year. In February, Rabun Bronze Foundry, Inc., Los Angeles, leading West Coast maker of bronze memorial products and industrial castings, was purchased. In March, Pickard & Burns, Inc., of Needham, Mass. was acquired through an exchange of stock. The Needham organization specializes in research, development and production of electronic apparatus, systems and components.—V. 191, p. 1218.

Grand Trunk Western RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—

of the shares voted in the proxy contest at the annual meeting on April 28, 1960.

A slate nominated by a committee headed by Maxwell H. Gluck received a vote of 68,582 shares, or approximately 7% of the shares voted.

Resolutions proposed by Lewis D. Gilbert that directors be elected by cumulative voting were defeated by a vote of 875,023 shares to 106,635 shares.

In the quarterly and post-meeting report to stockholders the company reported that sales for the three months ended April 30, 1960 were slightly higher than last year and improved operations resulted in a moderate reduction in the company's operating loss.

Sales for the first fiscal quarter amounted to \$2,792,395 as compared to \$2,682,676 in the corresponding period last year. The operating loss before tax credits was \$140,973, compared with \$160,604. The net loss for the period was \$223,973, or \$1.16 per share based on 1,438,603 shares outstanding at April 30, 1960. In the first fiscal quarter of 1959, the net loss amounted to \$313,934, or \$2.33 per share on the 1,396,293 shares then outstanding.

Progress was made notwithstanding the fact that the quarter was adversely affected by certain extraordinary factors, namely, the expense and diversion of management's time and effort to the proxy contest, the unfavorable weather and local conditions in some of our trade areas," the report said.

Normally, the first quarter is the lowest of the year and sales and earnings for the period are not indicative of the results for the year as a whole, stockholders were told.

Three stores whose leases did not justify renewal, were closed and one new store was opened since Feb. 1, 1960.—V. 191, p. 2089.

Guild Films Co., Inc.—Registers With SEC—

This company, which maintains offices at 655 Madison Ave., New York, filed a registration statement with the SEC on May 31, 1960, covering 17,664,891 shares of common stock.

According to the prospectus, 2,749,891 of these shares have already been issued from time to time and listing applications with respect to them have been filed with the American Stock Exchange, and the prospectus states that all of these 2,749,891 shares were issued under various sections of the Securities Act exempting certain offerings of securities from registration. It is proposed to offer 2,400,000 shares to creditors of the company in satisfaction of their claims against the company. It is also proposed to offer 12,515,000 shares to the various corporations comprising the Vic Tanny Gymnasium System pursuant to an agreement for the acquisition of the assets of said System by the company.

Guild Films is primarily engaged in the business of distributing low-cost, television program series or various types on motion picture films or video tapes for nationwide exhibition by television stations. Under an agreement with Vic or A. Tanny, the company will acquire all of the assets and liabilities of the Vic Tanny Gymnasium System in exchange for the 12,515,000 shares of its stock. The said System consists of about 70 separate corporations, all the stock of which is owned by Tanny. Liabilities to be assumed may amount to \$3,000,000 or more. The Vic Tanny gyms are open to both men and women. They are equipped with specialized equipment manufactured by the Vic Tanny Equipment Mfg. Corp. Management Audit Corporation, also owned by Tanny, performs services on a nationwide basis for all Tanny companies and charges fees for such services. He is also the sole stockholder of Vic Tanny Health Foods Inc., which was established to distribute and sell food and food supplements.

The Guild Films prospectus lists John J. Cole as President. W-R Corp. owns 350,000 shares, or 11.7% of the outstanding stock, obtained (along with an additional 50,000 shares) in return for a series of films received by Guild Films.

Stock Sale Enjoined—

The U. S. Court of Appeals in New York on May 19, 1960, affirmed a lower court ruling against the sale of stock of Guild Films Co., Inc., by two California banks without prior registration of the stock under the Securities Act. The stock was held as collateral for a loan of \$120,000 originally made by the banks to Hal Roach, Jr., who defaulted on the loan. The court held that the banks were "underwriters" and rejected their contention that they were bona fide pledgees and that their "good faith" in accepting the stock as security for the loan entitled them to sell the stock free of the registration requirements on Roach's default.—V. 191, p. 901.

Gulf Power Co.—Financing Proposal—

This company, of 75 North Pace Blvd., Pensacola, Fla., filed a registration statement with the SEC on May 27, covering \$5,000,000 of first mortgage bonds due 1990 and 50,000 shares of \$100 par cumulative preferred stock, to be offered for public sale at competitive bidding.

Net proceeds of the sale of these securities, and \$2,000,000 received in January 1960 from the sale of additional common stock to The Southern Co., parent, will be used for property additions and improvements and for payment of \$3,092,800 of bank loans incurred for such purposes. The company anticipates expenditures of about \$45,150,157 during 1960, 1961 and 1962 for construction or acquisition of property.—V. 191, p. 2202.

Hanson-Van Winkle-Munning Co.—Partial Redempt'n

The company has called for redemption on July 1, next, through operation of the sinking fund, \$15,000 of its 4½% debentures, due April 1, 1961 at 100%. Payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York 15, N. Y.—V. 187, p. 2549.

Harnischfeger Corp.—Net Up—

Six-month earnings of Harnischfeger are up 5% over the same period last year, according to an interim report to stockholders covering the period Nov. 1 through April 30.

Net earnings were \$857,266 against \$815,904 for the same six months last year, or \$1.09 per share as against \$1.04 per share.

Net sales for the Milwaukee firm increased \$1,115,768. This represents an advance of about 3% from \$38,302,108 to \$39,417,876.

The report was released following a regular monthly meeting of the board of directors at which the board also declared its normal quarterly dividend of 40 cents per share payable July 1 to holders of common shares of record June 20.

Harnischfeger manufactures diversified products including construction and mining equipment, prefabricated homes, overhead cranes and hoists, aluminum diesel engines, and welding equipment.—V. 191, p. 1985.

Hawley Products Co.—Common Stock Offered—Dean

Witter & Co. headed a group of investment firms which publicly offered on May 31 90,000 shares of Hawley Products Co. common stock (par \$5) at \$18 per share.

The shares offered are presently outstanding shares which were purchased by the underwriters from certain selling stockholders. The company will receive no part of the proceeds from the sale of such shares. The selling stockholders have agreed not to sell any of their remaining shares for a period of 90 days after this offering without the consent of Dean Witter & Co.

TRANSFER AGENT FOR COMMON STOCK—The First National Bank of Chicago, 38 South Dearborn Street, Chicago, Ill.

REGISTRAR FOR COMMON STOCK—La Salle National Bank, 135 South La Salle Street, Chicago, Ill.

BUSINESS—Hawley Products Co., a Delaware corporation, began operations in July, 1929 as an individual proprietorship and was incorporated under the laws of Delaware in November, 1931. The company and its wholly-owned subsidiary, Western Molded Fibre Products, Inc., a Delaware corporation, ("Western") manufacture and sell prefabricated molded fibre products, including speaker cones, consisting of diaphragms and spiders, for loud speakers for radio and television sets and phonographs, luggage shells, automotive products, typewriter, projector and clock cases, certain defense items for the government and other miscellaneous items. The company has its executive offices and conducts its manufacturing operations in St. Charles, Ill., approximately 45 miles west of Chicago, and Western has its executive offices and plant in Gardena, Calif.

CAPITALIZATION AS OF APRIL 15, 1960

Debt:	Authorized	Outstanding
*6% notes due Dec. 1, 1974	\$1,000,000	\$500,000
Capital Stock:		
Class A common stock (2½¢ par value)	200,000 shs.	200,000 shs.
Common stock (\$5 par)	330,000 shs.	238,450 shs.

On March 3, 1960, the company executed a Loan Agreement with an insurance company providing for a loan of \$1,000,000 to the company payable on Dec. 1, 1974, evidenced by two notes in the amount of \$500,000 each bearing interest at 6% per annum. The Loan Agreement requires semi-annual sinking fund payments of \$25,000 beginning June 1, 1961 through Dec. 1, 1962 and \$37,500 thereafter until maturity. The company received \$500,000 of the proceeds of this loan on April 12, 1960 and will receive the remaining \$500,000 on or before Dec. 15, 1960 upon 30 days notice to the insurance company as required in the Loan Agreement.

The Loan Agreement provides that if the "Hawley family interests" constitute less than such amount of stock of the company as may be necessary to enable them to cast 51% of the votes for the election of directors of the company or if Don W. Hawley for any reason ceases to be engaged in the active management of the company, the company will give the insurance company written notice of such event and will, if the insurance company so demands, pay the entire principal amount of the loan then outstanding without premium. The "Hawley family interests" include the interests of Don M. Hawley and Don W. Hawley, individually, and of the present trustees of the Don M. Hawley Trust, the Jess B. Hawley, Jr. Trust and the Louise Clarke-Hawley Trust.

DIVIDENDS—The company has paid dividends on its common stock each year since 1946, and has operated at a profit each year since its incorporation in 1931.

The Board of Directors has declared a quarterly cash dividend in the amount of 18 cents per share on its common stock, payable July 1, 1960, to stockholders of record on June 15, 1960. The Board of Directors has also declared a 2% stock dividend on its common stock payable Jan. 3, 1961 to stockholders of record on Dec. 15, 1960. Although no representation is made as to future dividends, it is the present intention of the Board of Directors to pay quarterly cash dividends and an annual stock dividend on its common stock. Such dividends and the amount thereof will be dependent upon future earnings, the financial condition of the company and other pertinent considerations.

UNDERWRITERS—The underwriters named below, for whom Dean Witter & Co. is acting as representative, have made a firm commitment, to purchase severally and not jointly from the selling stockholders the respective number of shares of common stock set forth below:

Name	Shares
Dean Witter & Co.	45,000
Bache & Co.	10,000
Bacon, Whipple & Co.	10,000
Blunt Ellis & Simmons	10,000
Crutenden, Podesta & Co.	10,000
Julien Collins & Co.	5,000

—V. 191, p. 1566.

Helicopters, Inc., Denver, Colo.—Files With SEC—

The corporation on May 19 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, through Insurance Stocks, Inc., Denver, Colo. The proceeds are to be used for the purchase of equipment, tools, inventory and working capital.

Heritage Industrial Corp.—Add'l Financing Details—

See Smilen Food Stores, Inc., below.—V. 191, p. 2305.

Heublein, Inc.—Appointments—

This beverage and food product manufacturer and importer of Hartford, Conn., has appointed the Continental Illinois National Bank and Trust Co. of Chicago as co-transfer agent for the company, and the Northern Trust Co. of Chicago as co-registrar. This announcement was made on May 31 by John Gilbert Martin, President of Heublein, with the appointments effective as of June 1.—V. 191, p. 2090.

Hobart Manufacturing Co.—Registers With SEC—

This company, of Troy, Ohio, filed a registration statement with the SEC on May 31, 1960, covering 96,668 common shares, to be offered pursuant to the company's 1950 and 1960 Employees Restricted Stock Option Plans.

Illinois Central RR.—Earnings—

Period Ended April 30—	1960—Month—	1959	1960—4 Months—	1959
Ry. operating revenue	\$21,874,758	\$22,686,400	\$87,483,701	\$88,371,323
Ry. operating expenses	17,651,899	18,064,251	71,434,953	72,500,690
Net rev. from ry. oper.	\$4,222,859	\$4,622,149	\$16,048,748	\$15,870,633
Net ry. operating inc.	1,084,659	1,622,125	3,893,052	5,101,334

—V. 191, p. 1986.

Illinois Terminal RR.—Earnings—

Period Ended April 30—	1960—Month—	1959	1960—4 Months—	1959
Ry. operating revenue	\$742,399	\$962,723	\$3,011,610	\$3,433,672
Ry. operating expenses	613,676	765,652	2,570,928	2,966,370
Net rev. from ry. oper.	\$128,723	\$197,071	\$440,682	\$467,302
Net ry. operating inc.	20,957	39,245	18,379	*30,911

*Deficit.—V. 191, p. 1986.

Income Fund of Boston, Inc.—Seeks Order—

The Boston investment company has applied to the SEC under the Investment Company Act for an exemption to the extent necessary to permit it to make borrowings from time to time from foreign banking firms; and the Commission has issued an order giving interested persons until June 9, 1960, to request a hearing thereon.—V. 190, p. 1180.

Inland Motor Corp.—Merged—

See Kollmorgen Optical Co. below.

International Rys. of Central America—Earnings—

International Railways of Central America announced the company had railway operating revenues of \$1,198,820 in April compared with \$1,407,978 in April 1959, and net income of \$14,089 compared with \$187,534.

The company stated that railway operating revenues in the period Jan. 1-April 30, 1960 were \$4,777,986 compared with \$5,413,570 in the corresponding months of 1959, and that net income in the respective periods was \$130,680 and \$290,812.

The above figures do not include any amounts for damages as awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit Co. in which case appeal is pending.

Under the judgment as rendered the amounts due are as follows:	
Total to Dec. 31, 1959	\$5,924,470.90
Jan. 1 to April 30, 1960	374,669.00
	\$6,299,139.90
Estimated interest to April 30, 1960	1,982,557.51
Total	\$8,281,697.41

Subject to Federal income taxes and fees and expenses which may be awarded to plaintiff's counsel.—V. 191, p. 2203.

Interstate Department Stores, Inc.—Earnings—

At the annual meeting of stockholders held in New York on May 25, Interstate Department Stores, Inc. reported improved performance

for the first quarter and forecast expanding sales and earnings for the full year.

Net earnings rose almost 75% for the 12 months ending April 30 over the same period a year ago, and sales increased 40%, it was reported by Chairman Murray D. Safanie and President S. W. Cantor. Sales totaled \$94,692,000, which compares with \$67,619,000 for the prior period. Earnings were \$1,402,000, equal to \$4.02 a share on the 348,535 shares outstanding. For the previous 12 months, earnings were \$802,000, equal to \$2.30 on 339,155 shares then outstanding.

For the most recent quarter, traditionally a loss period, sales were up to \$19,420,000, from \$15,044,000 a year ago, and net loss for the period was \$329,000, equal to 94 cents a share, compared with a net loss of \$338,000, equal to 99 cents a share in the identical quarter last year.—V. 191, p. 1774.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959	1960—4 Mos.—	1959
Railway oper. revenue	\$431,357	\$452,511	\$1,691,340	\$2,071,210
Railway oper. expenses	239,759	253,337	991,645	1,010,597
Net rev. from ry. ops.	\$191,598	\$199,174	\$699,695	\$1,060,613
Net ry. oper. income	64,792	68,934	210,842	401,744

—V. 191, p. 1986.

Kawecki Chemical Co.—Completes Note Conversion—

The Kawecki Chemical Co. has completed the conversion of its entire \$1,500,000 of convertible subordinated notes into Kawecki stock with the conversion on June 2 of the balance of \$349,000 of outstanding notes, it was disclosed by Joseph C. Abeles, President.

Since conversions began in Dec., 1959, a total of 59,406 shares of Kawecki common stock have been issued on conversion of the \$1,500,000 of notes, Mr. Abeles said. This includes shares representing an adjustment, under the "anti-dilution" provisions of the notes, for the stock dividend paid last December.

There are now 479,306 shares of Kawecki stock outstanding and 36,374 shares reserved for issuance upon exercise of outstanding options and warrants.

The convertible notes originally were issued for cash in June, 1958 and were to have matured by their terms in June, 1968.—V. 188, p. 49.

Keeler Building Realty Co.—Proposes Offering—

This company, of 285 Madison Ave., New York filed a registration statement with the SEC on May 27, 1960, covering 196 units of additional limited partnership interests, to be offered for sale at \$5,625 per unit.

The Realty Company is a partnership organized under Michigan law in May 1960; its general partners consist of Herbert Tenzer, Louis Greenblatt and Nathaniel R. Kaplan and its limited partner Herbert Berman. The partnership holds a contract to purchase the fee title to the Keeler Building at 60 N. Division Ave. in Grand Rapids, Mich., which the partnership intends to own and operate. The purchase price is \$2,012,444 payable \$1,060,000 cash and by taking title subject to a \$952,444 mortgage. A deposit of \$106,000 has been made.

The total partnership capital will be \$1,125,000, of which the four named partners have each contributed \$5,625; and the partnership is offering the additional 196 partnership interests at \$5,625 each. The purchase contract was acquired by assignment from Herlon Realty Associates, a partnership consisting of the four named partners and others. In consideration of its assignment, the partnership paid to Herlon Realty the sum of \$106,000, the amount of the latter's deposit on the purchase contract and agreed to pay it a percentage of the net cash receipts of the partnership, provided the sum of \$112,500 annually has been first paid by Keeler Building Realty Company to its partners on a cumulative basis.

Kings Electronics Co., Inc.—Registers Common Wrnts.

Kings Electronics Co., Inc., 40 Marblehead Road, Tuckahoe, N. Y., filed a registration statement with the SEC on May 26, 1960, covering 200,000 shares of common stock and 100,000 common stock purchase warrants. The company proposes to offer these securities for public sale in units, each consisting of one share of common stock and one-half common stock purchase warrant, at \$4 per unit. Ross, Lyon & Co., Inc., and four other firms will serve as underwriters for the underwriting and will receive a commission of 40 cents per unit. Morton R. Weissman, President, and William V. Frankel, principal stockholders, have sold 29,000 shares of class B stock to members of the underwriting group and a director of the company at \$1.33 per share, which shares were converted on a share-for-share basis into common shares of the company. The company has sold to the underwriting group 10,000 warrants for \$100.

The company is engaged in the design, development and manufacture of radio frequency coaxial connectors, electronic testing equipment, aircraft intercommunication systems and components and other electronic equipment. It now has outstanding 38,187 shares of common stock, 711,813 shares of class B capital stock, 10,000 warrants, and certain indebtedness. Of the net proceeds of this financing, \$15,000 will be applied to the repayment of certain loans, \$75,000 for development and design work by a subsidiary in the field of infra-red instrumentation, \$100,000 for continued research in the design, development and production of components for microwave instruments, and the balance for working capital.

According to the prospectus, 532,563 class B shares (74.82%) are held by Weissman and the balance by Frankel, of Riverdale, N. Y. There are 38,187 common shares outstanding, of which 25,000 shares are owned by members of the underwriting group and 4,000 by J. Norman Lewis, a director.

Kollmorgen Corp.—Formed—

See Kollmorgen Optical Co. below.

Kollmorgen Optical Corp.—Merged—

Kollmorgen Optical Corp. of Northampton, Mass., and the Inland Motor Corp. of Radford, Va., and Pearl River, N. Y., have merged, according to a joint announcement by E. O. Kollmorgen, President of the optical company, and Hugo Unruh, President of Inland. The merger was accomplished through an exchange of stock, and the continuing company will be known as Kollmorgen Corp. Inland will operate as a division of the new corporation, which will maintain general headquarters at Northampton, and divisional headquarters at Radford.

Kollmorgen has long been known as a leading producer of submarine periscopes and of other precision optical, mechanical, and electronic equipment and systems for military, nuclear, and industrial applications. Inland is the leading producer of D. C. torque motors and rotary amplifiers extensively employed in missile work, radar tracking, and other fields. According to the statement, sales and engineering efforts of the two companies will be coordinated to effect operating economies and to exploit the capabilities of the D. C. torque motor in existing as well as new applications. No change is contemplated in the production facilities as now established.

Laclede Gas Co.—Financing Proposal—

This company, of 1017 Olive Street, St. Louis, Mo., filed a registration statement with the SEC on June 1 covering \$10,000,000 of first mortgage bonds, series due July 1, 1985, and 243,600 shares of common stock. The bonds are to be offered for sale at competitive bidding. The stock is to be offered for subscription by common stockholders on the basis of one additional share for each 14 shares held of record July 8, 1960. The subscription price and underwriting terms are to be supplied by amendment; and the principal underwriters of the stock offering are Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith Inc., and Reinhold & Gardner.

Net proceeds of the sale of the bonds and stock will be used to pay bank loans incurred for construction purposes, and to add to the company's working capital to be used for construction and general corporate purposes. Bank loans amounted to \$7,300,000 on May 31, 1960. Construction expenditures are estimated at \$63,100,000 for the five-year period ending Sept. 30, 1964.

The company now has outstanding 3,299,436 common shares, together with preferred stock, debentures and bonds, of which 49,105 shares are owned by management officials. A 7% stock interest is held by Stupp Bros. Bridge & Iron Co., and Erwin P. Stupp, a Director of the company, controls about 3% of the stock of Stupp Bros. The prospectus lists Robert W. Otto as Board Chairman and H. Reid Derrick as President.—V. 191, p. 2203.

Lake Superior & Ishpeming RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Mos.—1959, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income, *Deficit.—V. 191, p. 1986.

Lansing Development Corp.—Appointments—

The Chemical Bank New York Trust Co. has been appointed stock transfer agent and dividend disbursing agent for the common stock of the corporation (formerly Lansing Foundry Co.)—V. 191, p. 2090.

Lehigh & New England RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Mos.—1959, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income, *Deficit.—V. 191, p. 1879.

Lehigh Valley RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Months—1959, Ry. operating revenue, Ry. operating expenses, Net rev. from ry. oper., Net ry. operating deficit.—V. 191, p. 1986.

Lee Filter Corp.—Registers Capital Stock—

Lee Filter Corp., 191 Talmadge Road, Edison, N. J., filed a registration statement with the SEC on May 27 covering 110,000 shares of capital stock, to be offered for public sale on an all or none basis by Myron A. Lomasney & Co., which will receive a commission of \$1.25 per share.

The company is engaged in the manufacture and sale of air, oil and gasoline filters for automobile, aircraft and other vehicles, machinery and equipment. It has outstanding 360,066 shares of stock and sundry indebtedness.

The prospectus lists Robert S. Taggard as President and owner of He owns 133,308 shares (37.02%) of the outstanding stock; and an additional 20,522 each is owned by Martin Weiss, Vice-President, and the estate of Benjamin Weiss, deceased.

Lestol Products, Inc.—Formed—

The Adell Chemical Co., Inc., of Holyoke, Mass., on May 31 became Lestol Products, Inc., as final papers were signed closing the sale of Adell and its several subsidiaries to the new corporation. The stockholders of Lestol Products, Inc. include Standard International Corp. of Andover, Mass., its owners and associates thereof.

Litecraft Industries Ltd. — Debentures, Common Offered—P. W. Brooks & Co. Inc. and associates offered on June 1, in units, \$750,000 of 6 1/4% subordinated sinking fund debentures due 1980 and 37,500 shares of common stock of Litecraft Industries Ltd. Each unit, consisting of \$500 principal amount of debentures and 25 shares of common stock, is offered at \$500, plus accrued interest on the debentures from May 1, 1960.

PROCEEDS—Net proceeds from the sale of the debentures and common stock will be used by the company to repay bank loans, and the balance of the proceeds will be added to working capital, principally to carry inventory and accounts receivable.

REDEMPTION—The debentures are to be redeemable at optional redemption prices ranging from 106% to par, and for the sinking fund at redemption prices receding from 103% to par, plus accrued interest in each case.

BUSINESS—Litecraft is engaged principally in the manufacture and distribution of indoor commercial and institutional incandescent and fluorescent lighting fixtures. The company believes it is among the two or three leading companies in the manufacture and distribution of indoor commercial and institutional incandescent lighting fixtures and not less than eighth in the indoor commercial and institutional lighting fixtures field as a whole.

EARNINGS—For the year ended Sept. 30, 1959, the company had net sales of \$7,133,575 and net income of \$143,431.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$1,312,000 of sundry debt and 377,275 shares of common stock, \$1 par value.

UNDERWRITERS—The underwriters named below severally agreed to purchase from the company one respective numbers of units offered hereby set forth below:

Table with 3 columns: Underwriter, Units, P. W. Brooks & Co., Inc., 1,190; Supple, Yeatman, Mosley Co. Inc., 70; C. D. Robbins & Co., 60; Warren W. York & Co., Inc., 60; Jack M. Bass & Co., 50; Penington, Colket & Co., 50; Glidden, Morris & Co., 20.—V. 191, p. 1435.

Long Island RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Mos.—1959, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income, *Deficit.—V. 191, p. 1986.

Long Island Trust Co.—Stock Issue—

The Long Island Trust Co., expanding its facilities to meet the growing needs of the Long Island economy, is proposing a further increase in its capital stock and total number of shares. Frederick Hainfeld, Jr., President, stated that the Board of Directors, at its meeting on May 25, 1960, voted to recommend the issuance of 61,413 new shares of \$5 par value capital stock.

Subject to the approval of the stockholders at a special meeting to be held at 8 p.m. on June 14, 1960, the new shares will be offered to stockholders of record at the close of business on June 14, 1960 at \$23 per share, on the basis of one share of new stock for each eight shares of stock held.

The continuing growth of the company is the primary reason for the additional stock. Total resources as of March 31, 1960 were \$94,953,680, as compared with \$88,583,715 on March 31, 1959, an increase for the year of \$6,369,965. During the same period expansion also took the form of approval for two new branches, at South Freeport and Mineola. This will increase the number of the company's offices to a total of ten.

The South Freeport office is now under construction at 180 Atlantic

Ave., near South Grove St. The Mineola office will be opened in temporary quarters at 175 East Jericho Turnpike by June 1, pending completion of permanent offices at the same location.

The new stock issue will bring capital to \$2,763,595 and surplus to \$4,775,264. Total capital funds, including undivided profits and reserves, will exceed \$9,500,000.

For the first three months of 1960, net earnings after taxes and before reserves amounted to \$244,684, or 50 cents per share on 491,306 shares outstanding. This compares with \$170,901 for the same period in 1959, or at a rate of 41 cents per share on 421,120 shares, adjusted for a 2-for-1 stock split in April 1959.

At a recent meeting the Board of Directors approved an increase in the quarterly dividend from 25 cents per share to 30 cents per share, payable July 1, 1960 on the stock presently outstanding. This represents an increase in the rate of the annual cash dividend from \$1.00 to \$1.20 per share.

Louisville & Nashville RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Months—1959, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.—V. 191, p. 1986.

M. C. L., Inc.—Stock Offered—This company on May 10 publicly offered 300,000 shares of its common capital stock (par \$1) at par, without underwriting. These shares are non-assessable. These shares are being offered as a mining speculation in gold placer mining.

BUSINESS—M. C. L. Inc., 1143 Lambaren, Livermore, Calif., was incorporated under the general corporation laws of Nevada on July 29, 1959, and has, for its primary objective, the operation and mining of a gold placer property.

PROCEEDS—To be used for expenses incidental to mining operations.—V. 191, p. 1775.

(Joseph) Magnin & Co., Inc.—Securities Offered—An underwriting group headed by F. S. Smithers & Co. offered publicly on June 2, \$1,250,000 of 5 3/4% 15-year convertible subordinated debentures of Joseph Magnin Co., Inc. at 100% plus accrued interest, and 78,000 shares of \$1 par value common stock at \$25.25 per share. The debentures and 35,000 shares of common stock are being sold for the company; 43,000 shares of common stock are being marketed for certain stockholders.

CONVERSION—Each \$1,000 debenture is convertible initially into common stock at prices ranging from \$27.50 per share until Apr. 30, 1961, to \$35 per share to and including Apr. 30, 1975.

SINKING FUND—The debentures are entitled to an annual sinking fund beginning Nov. 1, 1963 and are optionally redeemable at prices declining from 106% to 100%.

BUSINESS—Magnin, with headquarters in San Francisco, was founded in 1913 and currently operates for itself and others 15 women's specialty stores in northern California and Nevada. Most sales are of women's high fashion apparel and accessories; dress prices range from \$19.95 to \$1,000, with higher priced apparel sold by the salon method.

Magnin owns 25% of the common stock of Specialty Shops, Inc., for whose account six of the shops are operated by Magnin. Part of the proceeds of this offering will be used by Magnin to purchase all stock of Specialty not now owned.

SALES—Sales for Magnin and its subsidiary and Specialty and its subsidiary were \$19,400,000 for the fiscal year ended June 30, 1959 and net income was \$416,100. For the six month period ended Dec. 31, 1959 sales were \$11,500,000 and net income was \$491,100.

CAPITALIZATION—Giving effect to the offering, Magnin will have long term debt of \$2,050,000; 228,361 shares of \$1 par value common stock; and 72,717 shares of 8% \$1 par value cumulative preferred stock outstanding.—V. 191, p. 1436.

Maine Central RR.—Earnings—

Table with 5 columns: Period Ended April 30, 1960, Month—1959, 1960—4 Mos.—1959, Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. ops., Net railway oper. inc.—V. 191, p. 1986.

Major Pool Equipment Corp.—Appointments—

The Commercial Bank of North America has been appointed transfer agent, registrar and warrant agent of the common stock of the corporation.—V. 191, p. 2091.

Manufacturers Light & Heat Co.—To Construct—

The Federal Power Commission on May 11 authorized The Manufacturers Light & Heat Co., of Pittsburgh, Pa., and The Ohio Fuel Gas Co., of Columbus, Ohio, to construct natural gas facilities at a combined cost of about \$8,080,250. The two projects are not related.

Manufacturers will build about 103.44 miles of 20-inch pipeline in Fulton, Franklin, Adams, Fayette, Somerset and Greene Counties, Pa., at an estimated cost of approximately \$7,703,000. The FPC also allowed Manufacturers to abandon 133.48 miles of 6-inch line and 131.03 miles of 8-inch line located between Sideling Hill and Marietta, Pa., the 700-horsepower Greencastle compressor station and 1,600-horsepower State Line compressor station. The facilities being abandoned will be replaced by the new pipeline.

In its application, Manufacturers said the construction is a continuation of its program of replacing old lines with a modern high pressure system designed to enable it to serve adequately and efficiently the increasing requirements of its eastern markets.

Ohio Fuel was authorized to construct about 20.8 miles of 4 1/2-inch to 24-inch pipeline at an estimated cost of \$1,225,250. The pipeline will replace portions of Ohio Fuel's existing system in Medina, Fairfield, Perry, Pickaway, Clark, Montgomery, Warren and Crawford Counties, Ohio. The Commission granted Ohio Fuel permission to abandon the sections of pipeline being replaced. The new construction, the company said, is need to assure adequate and economical service to existing markets.

Ohio Fuel was also authorized to construct and operate a distribution system and initiate retail natural gas service in North Robinson, Ohio. Peak day requirements of North Robinson are estimated by Ohio Fuel at approximately 160,000 cubic feet in the third year.—V. 190, p. 360.

Marquette Cement Manufacturing Co.—Acquires—

A. W. Wecker, President of Marquette Cement Manufacturing Company, reported at the annual stockholders meeting held in Chicago on May 27 that the company has purchased extensive raw material deposits at Glen Haven, Wis., and Austin, Texas, and is now in the process of acquiring a similar deposit in southern Georgia. Property for a distributing plant at St. Paul, Minn., has also been purchased. All except the Austin, Texas, property are on or close to navigable waters.

Mr. Wecker indicated that cement producing and distributing facilities will be built at these locations as soon as rising demand provides economic justification for the individual developments.

Marquette currently produces 17 million barrels of cement annually at 10 producing plants located in Illinois, Iowa, Missouri, Mississippi, Tennessee, Georgia, Ohio and Wisconsin.

Mr. Wecker said that despite a slow start attributable to bad construction weather in the first four months a good year is in prospect for the company.—V. 189, p. 1348.

Maryland Credit-Finance Corp.—Common Stock Offered—Alex. Brown & Sons offered publicly on June 2 an issue of 28,250 shares of \$15 par value common stock

of Maryland Credit-Finance Corp. at a price of \$33.25 per share.

PROCEEDS—Of the 28,250 shares offered, 25,000 shares are being sold by the company and 3,250 shares by selling stockholders.

Net proceeds from the sale will be added to working capital and may initially be applied to the reduction of short-term notes. The additional working capital may be used for the purchase of installment sales contracts or may be advanced to or invested in subsidiaries for such purposes as relate to their respective businesses.

BUSINESS—Maryland Credit-Finance Corp., with headquarters in Easton, Md., directly or through wholly-owned subsidiaries, is engaged primarily in automobile sales financing, direct lending to consumers on a secured and on an unsecured basis, the writing of physical damage and credit life insurance, and the sale of insurance through its agencies. The company has ten sales finance and eleven loan offices located in Delaware, District of Columbia, Maryland, New Jersey and Pennsylvania.

EARNINGS—For the year ended Dec. 31, 1959, gross receivables acquired amounted to \$38,181,373 compared with \$27,722,817 in 1958, while net income amounted to \$235,899 in 1959, compared with \$168,230 in the previous year.—V. 191, p. 1436.

Mattell, Inc.—Registrar Appointed—

The Chemical Bank New York Trust Co. has been appointed New York registrar for the common stock of the corporation.—V. 191, p. 1775.

McCroly Corp.—To Be Formed—

See B.T.L. Corp. above.

McCroly-McLellan Stores Corp.—To Merge—

See B.T.L. Corp. above.—V. 191, p. 2091.

Metalcraft, Inc.—Stock Offered — First Broad Street Corp. and associates on May 31 offered 85,700 shares of Metalcraft, Inc. common stock at a price of \$3.50 per share.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company and used for additional machinery, equipment and replacements; moving expenses; electrical installation, furniture and building fixtures for new offices and plant and for general working capital.

BUSINESS—Metalcraft, Inc., of New Hyde Park, Long Island, New York, and Rego Park, N. Y., is a contract manufacturer of a wide variety of precision products in the metal-working field, produced in response to orders for specific items. The precision products are parts or assemblies which have been produced by Metalcraft by means of metal fabrication, welding and assembly. These parts or assemblies are made for such articles as communications consoles, radar and standard metal cabinets, vibration test fixtures, power supply boxes, electronic chassis, instrument panels, frames and enclosures.

EARNINGS—For the 11 months ended Dec. 31, 1959, the company had net sales of \$1,003,557 and net profit from operations, of \$151,392, equal, after Federal income taxes, to 411 cents per share. Upon completion of the current financing, outstanding capitalization of the company will consist of 275,700 shares of common stock.

Associates in the offering are: Russell & Saxe, Inc.; Street & Company, Inc.; V. S. Wickett & Company, Inc.; and Sandkuhl & Company, Incorporated.—V. 191, p. 1436.

Michigan Wisconsin Pipe Line Co.—Bonds Offered—

The First Boston Corp. and associates offered publicly on June 2 an issue of \$30,000,000 Michigan Wisconsin Pipe Line Co. first mortgage pipe line bonds, 5 7/8% series due 1980, at 102.072% to yield 5.70%. The group was awarded the issue at competitive sale on a bid of 100.80 for the 5 7/8% coupon. There were two other bids for the issue: Halsey, Stuart & Co. Inc. and associates named a price of 100.3199 for the bonds as 5 7/8s; a Blyth & Co., Inc. syndicate bid 100.43 for the bonds as 6s.

PROCEEDS—Net proceeds from the sale of the new bonds, together with \$5,000,000 received from the sale of common stock to American Natural Gas Co., a line of credit from banks which permits the company to borrow up to \$35,000,000 on promissory notes, and treasury funds will be used to finance \$74,000,000 of construction scheduled for the current year.

REDEMPTION—The bonds are redeemable at the option of the company at optional redemption prices ranging from 107.95% for those redeemed prior to June 1, 1961 to 100% for those redeemed on or after June 1, 1979; and at sinking fund redemption prices ranging from 100.99% for those redeemed on Dec. 1, 1961 to 100% for those redeemed on or after June 1, 1979.

BUSINESS—The company owns and operates a natural gas pipe line system which supplies gas to 22 utility companies serving markets in Michigan, Iowa, Illinois and Missouri. All of the company's outstanding common stock is owned by American Natural Gas Co.

REVENUES—For the 12 months ended March 31, 1960, operating revenues of the company amounted to \$64,440,275 and net income to \$4,766,618 compared with operating revenues of \$62,658,174 and net income of \$4,574,735 for 1959.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of March 31, 1960 was \$106,850,000 in long-term debt; and 520,000 shares of common stock, par \$100.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Table with 3 columns: Amount, The First Boston Corp., \$2,720,000; J. R. Williston & Beane, \$440,000; Drexel & Co., 2,200,000; DeHaven & Townsend, 330,000; Eastman Dillon, Union Securities & Co., 2,200,000; Crouter & Bodine, 330,000; Salomon Bros. Hutzler, White, Weld & Co., 2,200,000; Fahnestock & Co., 330,000; Dean Witter & Co., 2,200,000; Robert Garrett & Sons, 330,000; Baker, Weeks & Co., 1,375,000; Newburger, Loeb & Co., 330,000; Halgarten & Co., 1,375,000; Rand & Co., 330,000; W. E. Hutton & Co., 1,375,000; Corp., 275,000; R. W. Pressprich & Co., 1,375,000; Halliwell, Sulzberger, Co., 275,000; G. H. Walker & Co., 1,375,000; Cunningham, Schmetz & Co., Inc., 220,000; Adams & Peck, 880,000; Hulme, Applegate & Burns Bros. & Denton, Inc., 880,000; Humphrey, Inc., 220,000; McDonnell & Co. Inc., 880,000; H. J. Steele & Co., 220,000; Auchincloss, Parker & Redpath, 550,000; Joseph Walker & Sons, 220,000; The Illinois Co. Inc., 550,000; Yarnall, Biddle & Co., 165,000; The Robinson-Humphrey Co., Inc., 550,000; Blom & Co., 165,000; Fridley & Frederking, 165,000; Robert W. Baird & Co., Inc., 880,000; Hulme, Applegate & Burns Bros. & Denton, Inc., 880,000; H. J. Steele & Co., 220,000; Auchincloss, Parker & Redpath, 550,000; The Illinois Co. Inc., 550,000; The Robinson-Humphrey Co., Inc., 550,000; McKelvy & Co., 165,000.—V. 191, p. 2091.

Minneapolis-Moline Co.—Net Dips—News—

Net profit of the Hopkins, Minn. company for the six months ended April 29, amounted to \$1,005,000, equal to \$1.04 per common share on 964,055 outstanding shares, even though plant operation was hampered by steel shortages. J. Russell Duncan, president, has reported.

For the first half of the 1959 fiscal year, net profit was \$1,413,000, or \$1.45 per share on 911,287 common shares, after allowing for dividend on preferred shares then outstanding.

Mr. Duncan told shareholders the company was nevertheless "greatly encouraged by the fact that retail sales to customers of Moline equipment increased 13% in the second quarter over the corresponding 1959 period."

Sales (shipments to dealers) for the six months ended April 29 totaled \$20,918,000 as compared with \$25,321,000 in the year-ago period.

Moline's sales in the second quarter, Mr. Duncan continued, were

\$11,262,000 as compared with \$15,857,000 a year earlier, with the reduction in sales principally reflecting "the necessity for rescheduling shipments of harvesting machinery into the third quarter. The delay and much lost production time resulted from material and component shortages caused by the steel strike. In the 1959 fiscal year, such equipment was manufactured and shipped during the second quarter."

Mr. Duncan stated that the favorable increase in retail sales by dealers, in the face of this decline in shipments, "indicates a continuing good acceptance of Moline products and appears to confirm our forecast that sales for the 1960 fiscal year will be equal to or slightly above 1959 sales."

No provision was made for Federal income taxes in the first half, according to Mr. Duncan, because of a tax loss carryforward which as of April 29, 1960, amounted to \$1,500,000 or \$1.56 per common share.

The company's financial position was strengthened further during the first half, he said, as he predicted that financial progress for the remaining months of the 1960 fiscal year will show "continued improvement." Shareholders' equity was "substantially enhanced, and net working capital rose to \$41,286,000 for an increase of close to \$2,000,000 over the previous year. Net working capital per common share increased 22% to \$29.47 as of April 29, 1960, from \$24.05 a year earlier.

REDEMPTION—Mr. Duncan also reported that the board of directors have called for redemption on July 6, 1960 all of the outstanding \$6,124,900 of 6% subordinated sinking fund income debentures, due in 1986. The price will be 101% plus 8.50 per thousand dollar bond representing accrued interest to the date of redemption. The redemption agent will be the Manufacturers Trust Co., Corporate Trust Department, 55 Broad Street, New York City. The debentures are convertible into common stock at any time prior to the close of business, July 6, at \$23 per share.—V. 191, p. 2091.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$304,313	\$385,476	\$1,244,686	\$1,534,918
Railway oper. expenses—	215,356	239,790	884,433	899,365
Net rev. fr. ry. ops.	\$88,957	\$145,686	\$360,253	\$635,553
Net railway oper. inc.	27,514	50,176	115,353	240,102

—V. 191, p. 1986.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$2,845,586	\$3,154,019	\$11,363,946	\$12,656,449
Railway oper. expenses—	2,779,757	3,113,938	11,211,137	11,962,991
Net rev. fr. ry. ops.	\$65,829	\$40,081	\$152,809	\$693,458
Net railway oper. def.	302,948	180,377	663,054	488,568

—V. 191, p. 1881.

Mississippi River Fuel Corp.—Registers With SEC—

This company, located at 407 North Eighth St., St. Louis, filed a registration statement with the SEC on May 31, 1960, covering \$24,000,000 of 20-year sinking fund debentures, due 1980, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The offering is expected on July 7.

The company has two operating divisions, the pipe line division and the gas and oil division, the latter operating under the name Natural Gas and Oil Co. It also is engaged in the "drilling mud" business through a subsidiary, which engages in the mining, processing and sale of barite, and the sale of chemicals and other products, used as weight materials to control pressure and for other purposes in the drilling of oil and gas wells. Net proceeds of the sale of the debentures, together with treasury funds to the extent required, will be applied to the repayment of the company's outstanding bank loans of \$24,000,000. Such loans were incurred during the 18 months ended March 31, 1960, for the purpose of financing the purchase and redemption of outstanding bonds (of which \$20,753,000 were purchased) and financing a portion of the company's capital additions.

The company's prospectus lists William G. Marbury as Board Chairman and Glenn W. Clark as President. Management officials own about 2% of the 3,596,565 outstanding shares of common stock.—V. 188, p. 2031.

Missouri-Illinois RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$518,789	\$494,010	\$1,876,178	\$1,690,203
Railway oper. expenses—	297,104	278,181	1,125,272	1,105,913
Net rev. from ry. ops.	\$221,685	\$215,829	\$750,406	\$584,285
Net ry. oper. income	96,155	110,619	350,515	321,589

—V. 191, p. 1881.

Missouri-Kansas-Texas RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$4,592,806	\$5,337,815	\$18,377,754	\$19,892,928
Railway oper. expenses—	3,456,912	4,024,193	13,826,683	14,748,460
Net rev. from ry. ops.	\$1,135,894	\$1,313,622	\$4,551,071	\$5,144,468
Net railway oper. inc.	332,785	413,818	1,288,303	1,502,257

—V. 191, p. 1987.

Missouri Pacific RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$25,565,635	\$26,044,248	\$98,387,957	\$98,435,123
Railway oper. expenses—	18,988,512	19,336,178	74,349,409	74,893,537
Net rev. from ry. ops.	\$6,577,123	\$6,708,070	\$24,038,548	\$23,541,586
Net ry. oper. income	3,033,408	3,074,978	11,183,147	11,096,430

—V. 191, p. 2307.

Model Finance Service, Inc.—Financing Proposal—

Model Finance Service, Inc., 202 Dwight Bldg., Jackson, Mich., filed a registration statement with the SEC on May 26, covering 245,000 shares of second cumulative preferred stock, 65c convertible series, \$5 par, and 1,000,000 of 6½% junior subordinated debentures, due 1975, to be offered for public sale by a group of underwriters headed by Paul C. Kimball & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the small loan business and in discounting installment receivables. It has outstanding sundry indebtedness and preferred stock, together with 118,865 shares of common stock and 143,530 shares of class B common. Net proceeds of this financing will be added to the company's general working funds; and it is intended to utilize about \$1,000,000 for the repurchase of all of the discount and wholesale receivables of one of its offices which have been sold to a bank under an agreement for the sale of receivables. The balance of the proceeds will be used initially to reduce outstanding collateral trust notes.

The prospectus lists Robert S. Taggard as President and owner of 15,000 shares of common (13%) and 113,954 shares of class B common (7%).—V. 191, p. 606.

Monon RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$1,505,447	\$1,749,969	\$6,314,355	\$6,681,383
Railway oper. expenses—	1,367,585	1,473,100	5,505,751	5,752,751
Net rev. from ry. ops.	\$137,862	\$276,869	\$808,604	\$928,632
Net ry. oper. income	*66,502	111,482	*21,280	326,329

*Deficit.—V. 191, p. 1987.

Monongahela Ry.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$632,142	\$578,194	\$2,418,249	\$1,666,730
Railway oper. expenses—	284,248	291,304	1,175,801	1,365,798
Net rev. from ry. ops.	\$347,894	\$286,890	\$1,242,448	\$300,932
Net railway oper. inc.	207,809	208,385	706,510	7,245

—V. 191, p. 1987.

Monsanto Chemical Co.—In Joint Venture—

Formation of a new company with headquarters in Brussels, Belgium, as a joint venture of Monsanto Chemical Co. here and the Societe Industrielle de la Cellulose (Sidac), S. A., of Belgium was announced on May 31.

The new company will build a plant in Ghent, Belgium, to manufacture Monsanto's Saflex polyvinyl butyral plastic sheets. Construction will begin immediately, and the plant will be in operation in 1961.

The announcement was made simultaneously here by Marshall E. Young, Vice-President of Monsanto and general manager of its overseas division, and at Brussels by Sidac.

Monsanto which has a majority interest in the new company, has been affiliated with Sidac through a minority interest acquired in 1947 when Sidac began to manufacture cellulose acetate sheeting using Monsanto's Vupack process.

Monsanto is the principal producer and supplier of polyvinyl butyral sheet to world markets. Sidac is a large manufacturer of cellophane, plastic films and blown ware, other packaging materials and finished plastic articles.

In making the announcement, Young said the new plant would provide improved sales and technical services to the large and rapidly growing market for laminated glass products in the European economic community.

Saflex is the plastic interlayer used in making laminated safety glass for automobile glazing, and also in industrial glazing where it is finding increased application to eliminate flying glass hazards in locations where explosions could occur. It also has other industrial uses.—V. 191, p. 2307.

Monte Cristo Uranium Corp.—SEC Files Court Action

The SEC Denver Regional Office announced May 23, 1960 the filing of court action (USDC, U.) against The Monte Cristo Uranium Corp., Salt Lake City, and certain officials, seeking a mandatory injunction to compel the filing of past-due annual reports by the said company.—V. 182, p. 2132.

Mountain States Telephone & Telegraph Co.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Operating revenues—	25,717,934	23,584,289	101,209,449	91,804,643
Operating expenses—	15,564,043	14,245,410	60,972,011	55,772,966
Federal income taxes—	3,571,327	3,496,629	14,242,028	13,458,973
Other operating taxes—	2,353,150	2,026,542	9,325,277	8,003,849
Net operating income	4,229,414	3,815,708	16,670,133	14,568,855
Net after charges	3,593,500	3,428,540	14,266,847	13,096,427

—V. 191, p. 1987.

National Cash Register Co.—Debentures Offered—

Dillon, Read & Co. Inc. heads a nationwide underwriting group which offered publicly on June 2 an issue of \$40,000,000 The National Cash Register Co. 4¾% sinking fund debentures, due June 1, 1985, at 100%. The bonds sold quickly at a premium.

REDEMPTION—The debentures are entitled to a sinking fund, beginning June 1, 1965, sufficient to retire 75% of the issue prior to maturity. They are not redeemable prior to June 1, 1965 at an interest cost of less than 4.75%. Otherwise, they are redeemable at the option of the company at prices ranging from 104.75% during the year ended June 1, 1961 to 100% for the last year prior to maturity.

PROCEEDS—The net proceeds from the sale of the debentures will be used in part to repay current bank loans of approximately \$5,000,000 which were incurred for working capital purposes, and the balance of the proceeds will be used to increase the general funds of the company for use primarily in financing the projected expansion of the company into the electronic business machine field.

BUSINESS—The company and its subsidiaries are engaged in the production, distribution and servicing of business machines, including cash registers, accounting and bookkeeping machines, adding machines and electronic data processing systems, together with supplies for use in its machine products. The company and its subsidiaries employ approximately 49,000 people of whom about 23,000 are outside the United States. Principal manufacturing plants are located in the United States. Subsidiaries have manufacturing plants in Canada, Great Britain, Germany, Brazil, Japan and Switzerland and maintain smaller assembly and manufacturing operations in other foreign countries.

EARNINGS—Net sales and other income of the company in 1959 amounted to \$427,568,000 and net income to \$19,076,000 compared with \$400,079,000 and \$15,512,000, respectively, in 1958.

CAPITALIZATION—Giving effect to the sale of the sinking fund debentures, capitalization of the company as of March 31, 1960 was: \$40,854,000 in sinking fund promissory notes; \$40,000,000 in sinking fund debentures; and 7,956,515 shares of common stock, par \$5.

UNDERWRITERS—The names of the principal underwriters of the debentures, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Amount	Amount
Dillon, Read & Co. Inc. \$4,700,000	Ladenburg, Thalmann & Co. \$450,000
A. C. Allyn & Co., Inc. 450,000	W. C. Langley & Co. 450,000
Bache & Co. 300,000	Lazard Freres & Co. 1,000,000
Bacon, Whipple & Co. 200,000	Lehman Brothers 1,000,000
Baker, Weeks & Co. 450,000	Carl M. Loeb, Rhoades & Co. 550,000
Ball, Burge & Kraus 200,000	Irving Lunderberg & Co. 100,000
William Blair & Co. 200,000	Mason-Hagan, Inc. 100,000
Blunt Ellis & Simmons 150,000	McCormick & Co. 200,000
Blyth & Co., Inc. 1,000,000	McDonald & Co. 250,000
Alex. Brown & Sons 350,000	McDonnell & Co. Inc. 150,000
Clark, Dodge & Co. 350,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 1,000,000
Julien Collins & Co. 100,000	Merrill, Turben & Co. Inc. 200,000
Courts & Co. 200,000	Morgan Stanley & Co. 1,200,000
Curtiss, House & Co. 150,000	F. S. Moseley & Co. 350,000
Dominick & Dominick 350,000	Newhard, Cook & Co. 200,000
Dominion Securities Corp. 200,000	Ohio Company 250,000
Drexel & Co. 550,000	Faine, Webber, Jackson & Curtis 550,000
Francis I. du Pont & Co. 300,000	Prescott, Shepard & Co. Inc. 150,000
Eastman Dillon, Union Securities & Co. 1,000,000	R. W. Pressprich & Co. 350,000
Elworthy & Co. 150,000	Reinhold & Gardner 200,000
Emanuel, Deetjen & Co. 100,000	Reynolds & Co. 550,000
Equitable Securities Corp. 350,000	Riter & Co. 450,000
Estabrook & Co. 350,000	L. F. Rothschild & Co. 550,000
Farwell, Chapman & Co. 150,000	Salomon Bros. & Co. 550,000
First Boston Corp. 1,200,000	Hutzler 550,000
Fulton, Reid & Co. Inc. 200,000	Schwabacher & Co. 250,000
Robert Garrett & Sons 100,000	Shields & Co. 450,000
Glore, Fagan & Co. 1,000,000	Shuman, Agnew & Co. 200,000
Goldman, Sachs & Co. 1,000,000	Singer, Deane & Scribner 150,000
Goodbody & Co. 300,000	Smith, Barney & Co. Inc. 1,000,000
W. D. Gradison & Co. 100,000	Smith, Moore & Co. 100,000
Granbery, Marache & Co. 200,000	F. S. Smithers & Co. 450,000
Grant-Brownell & Co. 150,000	William R. Staats & Co. 250,000
Greene & Ladd 150,000	Stone & Webster Securities Corp. 1,000,000
Halle & Stieglitz 100,000	Stroud & Company, Inc. 200,000
Hallgarten & Co. 350,000	Sweeney Cartwright & Co. 100,000
Hayden, Miller & Co. 200,000	Spencer Trask & Co. 350,000
Hayden, Stone & Co. 300,000	Tucker, Anthony & R. L. Day 350,000
Hemphill, Noyes & Co. 550,000	G. H. Walker & Co. 550,000
Hirsch & Co. 200,000	Westheimer & Co. 150,000
Hornblower & Weeks 550,000	White, Weld & Co. 1,000,000
E. F. Hutton & Co. 300,000	Winslow, Cohn & Stetson Inc. 150,000
W. E. Hutton & Co. 550,000	Dean Witter & Co. 1,000,000
Illinois Co. Inc. 200,000	
Johnston, Lemon & Co. 200,000	
Joseph, Mellen & Miller, Inc. 100,000	
Kuhn, Loeb & Co. 1,200,000	

—V. 191, p. 1987.

National Lead Co. (& Subs.)—Earnings—

Net income of National Lead Co. and its consolidated subsidiaries for the first three months of 1960 slightly exceeded earnings for the comparable period of 1959. The company earned \$12,071,897 in the first quarter of this year as compared with \$11,745,684 in 1959. On a per share basis, income for the first quarter of 1960 represents 99 cents per common share on 11,696,712 shares as against 96 cents per share on 11,658,042 shares in the first quarter last year.

Sales for the period were \$132,555,151, while in the first three months of 1959 they amounted to \$122,128,289, an increase of \$10,426,862. All divisions of the company shared in this increase, although the major portion was accounted for by fabricated lead products, the most highly competitive area of the company operations. There were no major changes in prices of the company's products between the two periods.—V. 190, p. 673.

Natural Gas Storage Co. of Illinois—Construction—

See Texas Gas Transmission Corp. below.—V. 188, p. 352.

New Britain Machine Co., New Britain, Conn.—Files With Securities and Exchange Commission—

The company on May 20 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$10) to be offered to employees at over the counter market price determined by mean underwriting bid and asked price for the week ending May 28, 1960. No underwriting is involved.

The proceeds are to be used to purchase stock.—V. 189, p. 2787.

New Orleans & Northeastern RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$847,246	\$1,046,114	\$3,406,487	\$3,717,593
Railway oper. expenses—	778,095	783,763	3,060,376	3,112,535
Net rev. fr. ry. ops.	\$169,151	\$262,351	\$346,111	\$605,058
Net railway oper. inc.	137,557	169,800	207,617	315,945

—V. 191, p. 1987.

Newton Fund, Inc.—Registers Capital Stock—

Newton Fund, Inc., 759 N. Milwaukee Street, Milwaukee, Wis., filed a registration statement with the SEC on May 26, covering 245,000 shares of capital stock, to be offered for sale at an initial offering price of \$20 per share. The Fund was organized on May 9, 1960, by Newton & Co., investment counselors, which will act as its manager and investment adviser. The latter is a subsidiary of The Jacobus Co. by virtue of the fact that 85% of its stock is owned by Jacobus. Jacobus is primarily involved in commercial and residential fuel and building supply business in Milwaukee. Delwin C. Jacobus, President of the Fund, owns 50.6% of the outstanding Jacobus stock, and his immediate family owns an additional 30.8%. Shares of the Fund will be sold directly by the Fund itself.

New York Central RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue—	\$8,164,920	\$6,148,815	\$25,096,094	\$23,720,442
Railway oper. expenses—	48,616,776	48,618,577	195,363,579	196,070,153
Net rev. from ry. ops.	9,548,144	11,530,238	39,732,515	36,720,289
Net ry. oper. income	2,653,578	4,801,873	9,153,663	8,507,304

—V. 191, p. 1987.

New York, Chicago & St. Louis RR.—Earnings—

Period Ended April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—

Northeastern Water Co.—Partial Redemption—
The company has called for redemption on July 1, next, through operation of the sinking fund, \$26,000 of its 5% collateral trust bonds, due Jan. 1, 1968 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 189, p. 2678.

Northern Illinois Gas Co.—Bond Offering—
This company, of 50 Fox Street, Aurora, Ill., filed a registration statement with the SEC on May 27 covering \$30,000,000 of First Mortgage bonds due 1985, to be offered for public sale at competitive bidding. Net proceeds will be applied to the retirement of not to exceed \$5,000,000 of bank loans to be obtained for temporary financing of part of the company's new construction and to increase working capital for application to construction expenditures. The company's five-year 1960-64 construction program is estimated at \$200 million.—V. 191, p. 2092.

Northern Pacific Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$14,803,759	\$14,828,336
Railway oper. expenses	12,748,634	12,645,941
Net rev. fr. ry. ops.	\$2,155,125	\$2,182,395
Net railway oper. inc.	933,772	990,563

Northern States Power Co. (Minn.) — Registers With Securities and Exchange Commission—
This company, of 15 South Fifth St., Minneapolis, Minn., filed a registration statement with the SEC on May 31, 1960, covering 250,000 shares of its common stock, to be offered pursuant to the company's Employee Common Stock Purchase Plan.—V. 191, p. 2205.

Northwestern Pacific RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$1,030,869	\$1,238,548
Railway oper. expenses	591,695	668,463
Net rev. from ry. ops.	\$439,174	\$570,085
Net railway oper. inc.	49,657	137,536

Ohio Fuel Gas Co.—To Construct Gas Facilities—
See Manufacturers Light & Heat Co., above.—V. 190, p. 1340.

Pacific Coast Properties, Inc.—Rights Offering—
Pacific Coast Properties, Inc. is offering to holders of the common and preferred stock of Food Giant Markets, Inc., and to holders of Food Giant employee stock options, rights to subscribe for 917,835 shares of Pacific Coast Properties common stock at a subscription price of \$10 per share. One right will be issued for each share of Food Giant common stock held of record, or subject to an option, on May 26, 1960, and one right will be issued for each two shares of Food Giant preferred stock held of record on May 26, 1960. Two rights are required to subscribe for one share of Pacific Coast Properties common stock. Rights to subscribe will expire at 3:30 p.m., New York Time, on June 10, 1960. Bear, Stearns & Co. is manager of a group which is underwriting the offering.

BUSINESS—In addition to the offering, the company is acquiring a number of substantial real estate properties in Southern California through the issuance of 1,764,966 shares of common stock, together with a small amount of cash and the assumption of certain liabilities. Its pro forma balance sheet after giving effect to these transactions shows total assets of approximately \$34,750,000, liabilities of about \$9,950,000 and total stockholders' equity of \$24,800,000.

The properties which the company is acquiring are diversified in character, and include existing and proposed shopping centers, industrial property, parcels zoned for apartment house construction, and tracts zoned for residential subdivision. It is the company's aim to continue this type of diversification in its future acquisitions.

PROCEEDS—Net proceeds from the subscription offer will initially be added to the company's general funds and will be available for current construction, acquisition of additional properties, both developed and undeveloped, and for other corporate purposes.

CAPITALIZATION AS OF MARCH 31, 1960

	Authorized	Outstanding
Miscellaneous long-term notes (secured by mortgages)		\$4,977,332
Sundry indebtedness, including construction loans		4,144,022
Common stock (par \$1)	5,000,000 shs.	*2,682,801 shs.

*An additional 10,000 shares are reserved for employee stock options.
UNDERWRITERS—The underwriters named below are under a commitment to purchase, at the subscription price, the respective percentages of the unsubscribed portion of the subscription shares, indicated below:

Shares	Percentage	Underwriter	Shares	Percentage
Bear, Stearns & Co.	34%	Baird & Co.	2%	
Ladenburg, Thalmann & Co.	8	Black & Co., Inc.	2	
Wertheim & Co.	8	Crowell, Weedon & Co.	2	
Bache & Co.	4	Evans, McCormack & Co.	2	
Burnham & Co.	4	Fairman & Co.	2	
Dempsey-Tegeler & Co.	4	Harbison & Henderson	2	
Gregory & Sons	4	J. A. Hogle & Co.	2	
H. Hentz & Co.	4	Hooker & Fay	2	
E. F. Hutton & Co.	4	Marache, Dofflemyre & Co.	2	
Walston & Co., Inc.	4	Daniel Reeves & Co.	2	
		Henry F. Swift & Co.	2	

Pacific Electric Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$1,233,050	\$1,229,651
Railway oper. expenses	874,713	933,980
Net rev. fr. ry. ops.	\$358,337	\$295,671
Net railway oper. inc.	39,655	30,643

Packard Bell Electronics Corp.—Subsidiary Formed—
Robert S. Bell, President of Packard Bell Electronics Corp., on May 31, announced the formation of Packard Bell Sales Corp. as a wholly-owned subsidiary to more efficiently handle the increasing sales volume of the company's Home Products Division.

The division, marketing consumer products originated by the company during the past 34 years, currently is engaged in the development, manufacture and distribution of radio and television receivers, stereophonic high fidelity equipment and electronic garage door openers in the 14 western states.

Named as officers for the new corporation are Kenneth R. Johnson, Chairman of the Board; Richard D. Sharp, President and General Manager; William H. Moore, Secretary; and Lowell R. Day, Treasurer. Mr. Johnson also serves as Vice-President of Packard Bell in charge of the Home Products Division. Mr. Sharp has been the Division's Director of Marketing. Mr. Moore and Mr. Day are Vice President-General Counsel and Secretary-Treasurer, respectively, of the parent corporation.

Mr. Bell said Packard Bell Sales Corp. has leased a modern 7,200 square foot building at 8745 West Third Street in Los Angeles where all marketing, advertising and promotional activities will be consolidated.—V. 191, p. 744.

Packard Bell Sales Corp.—Formed—
See Packard Bell Electronics Corp., above.

Pacotronics, Inc.—Offering Proposal—
Pacotronics, Inc., 70-31 84th Street, Glendale, L. I., N. Y., today filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on an all or none basis by Myron A. Lomasney & Co., for which a 60c per share commission is payable. The company also will issue to the underwriter 15,000 five-year common stock purchase warrants at the price of 1c each, the initial exercise price of the warrants being \$4 per share. The underwriter has purchased 5,000 shares at \$1.25 per share from Solomon M. Weingast and Alan D. Mentzer, Directors and President and Treasurer, respectively. These warrants and shares are included in the registration statement although the underwriter is said to have no present intention of selling same. Also included in the registration statement are 25,000 shares issuable to Max Fabrikant, a finder, upon the conversion in full by him of a \$25,000 note.

The company and its subsidiaries are engaged in the manufacture and sale of electronic test equipment for industrial and consumer use, high fidelity components and panel meters for use in electrical instruments. It intends, upon the completion of this offering, to manufacture and sell additional products. Net proceeds of the stock sale, estimated at \$485,000 will be added to the general funds of the company and used as follows: (a) to discharge \$90,000 of short-term bank loans obtained in April, 1959, for working capital purposes; and (b) to finance the research and development of new products (several of which are said to be in the development stage) and to purchase equipment necessary for the manufacture and production of such products, as well as new products now ready to be marketed.

According to the prospectus, the company now has outstanding 195,750 common shares and certain indebtedness. Weingast is listed as the owner of 86,000 shares and Mentzer 75,250 shares.

Papercraft Corp.—Registers Common—
This Pittsburgh corporation on June 2 filed a registration statement with the Securities & Exchange Commission covering the proposed sale of 130,063 shares of common stock. The shares will be offered initially to stockholders of the corporation at the rate of one additional share for each eight shares presently held. Eastman Dillon, Union Securities & Co., is named as manager of a group of underwriters which will purchase any unsubscribed shares.

The corporation will use the proceeds to retire bank loans incurred in connection with the recent acquisition of the LePage's Division of Johnson & Johnson. Any balance will be added to general funds.—V. 191, p. 1325.

Pauley Petroleum, Inc.—Files for Offering—
This firm, of 717 No. Highland Ave., Los Angeles, filed a registration statement with the SEC on May 27, 1960, covering \$10,000,000 of subordinated debentures (convertible) due 1976, to be offered for public sale through an underwriting group headed by William R. Staats & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the acquisition, exploration and development of oil and gas properties, the production and sale of oil and gas, and the operation of a refinery. In addition to certain indebtedness, it has outstanding 1,945,393 common shares. Of the net proceeds of the sale of debentures, \$7,000,000 will be applied to the payment of bank borrowings incurred in connection with the company's Mexican Tidelands operations and to the reduction of current liabilities. The balance will be added to the general funds of the company and will be available for general corporate purposes. The company anticipates substantial expenditures in 1960 and 1961 in connection with its drilling program in Mexico and on the Tidelands Leases in California.

Of the outstanding common stock, 51% is owned by Edwin P. Pauley, President.—V. 189, p. 1577.

Pennsylvania RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	79,088,716	79,982,191
Railway oper. expenses	62,197,102	63,349,781
Net rev. fr. ry. ops.	16,891,614	16,632,410
Net railway oper. inc.	4,274,668	6,249,434

Pennsylvania-Reading Seashore Lines—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959
Railway oper. revenue	\$671,878	\$675,435
Railway oper. expenses	838,890	869,540
Net deficit fr. ry. oper.	\$167,012	\$194,105
Net railway oper. deficit	402,896	410,442

Perkin-Elmer Corp.—Earnings—
Net sales of \$14.6 million, 19% ahead of the first nine months of last year, and earnings of \$660,614, 44% higher than the same period a year ago, were reported by Perkin-Elmer for the nine month period ended April 30, 1960.
Earnings were equivalent to 58 cents per share of common stock outstanding, compared to 42 cents per share a year ago.
The company stated that orders for commercial instruments (primarily infrared and other instruments used for chemical analysis) were at a higher level than last year, and that this trend was expected to continue during the fourth quarter of the fiscal year.—V. 191, p. 105.

Petrolane Gas Service, Inc. (& Subs.)—Earnings—

12 Months Ended March 31—	1960	1959
Income	\$17,541,313	\$12,095,479
Expenses and other income charges	16,115,638	11,112,952
Net income	\$1,425,675	\$982,527
Earnings per share (based on 532,780 shares)	\$2.68	\$1.84

Philadelphia & Reading Corp.—Acquires Stock—
Howard A. Newman, President of PRG, and Vincent H. Shea, Chairman of Chatham Chemical Corp., announced on June 1 that PRG has acquired a major stock interest in Chatham. The joint venture will henceforth be known as Chatham-Reading Chemical Corp., with projected annual sales of \$50 million.

Chatham has to date formed two subsidiary corporations: The Wabash Chemical Corp., which operates a large sulfuric acid facility in the vicinity of Chicago, Ill., and Houston Chemical Corp. of Beaumont, Texas.

It was announced that Houston Chemical Corp. will immediately proceed with construction at Beaumont of multi-million dollar plants for the production of tetraethyl lead and tetramethyl lead and for the production of ethylene oxide and its derivatives.

"Upon completion of the tetraethyl lead and tetramethyl lead plants," said Mr. Shea, "Houston will become the third producer in the United States of these important gasoline additives. The present producers are duPont and the Ethyl Corp. Annual sales of this new venture will be approximately \$40,000,000 when plant production and sales come up to expectations. The total sales of all Chatham subsidiaries will exceed \$50 million."

In a realignment of officers of Chatham-Reading, Howard A. Newman will be Chairman of the Board; Vincent H. Shea will be Chairman of the Executive Committee; Roger M. Kelly will be Chairman of the Finance Committee; and Harold D. McGowan, present Chatham President, will maintain that office in the new setup and will be Chief Executive Officer.

Preparation has already begun on a site at Beaumont, Texas, adjacent to the Beaumont Refinery of Mobil Oil Co. Ethylene from the new Mobil Ethylene Plant now under construction will be piped over the fence for use in the making of the ethylene oxide.

"To assure immediate markets for the ethylene oxide venture" said Mr. McGowan, "Houston Chemical has purchased the antifreeze and automotive chemicals marketing operations of Commercial Solvents Corp. thereby creating for Houston an integrated production and marketing operation for efficient service to the trade. Commercial Solvents' private label antifreeze packaging program and its nationally

advertised Peak brand name antifreeze operations are included in the sale."
Chatham Chemical was formed about three years ago by Vincent H. Shea, former President of Shea Chemical Corp., and John W. Mecum of Houston, Texas, for the purpose of entering new chemical ventures.—V. 191, p. 607.

Pickman Trust Deed Corp.—SEC Enters Court Case—
The SEC has filed a motion in the U. S. District Court in San Francisco to dismiss the proceedings under Chapter XI of the Bankruptcy Act for an "arrangement" with creditors of this corporation, unless the debtor's petition is amended to conform with the requirements of Chapter X of the Act. The Commission's petition urges that the Chapter X procedures, including provision for an independent trustee and for an investigation of possible causes of action available to the debtor, provide better safeguards for the interests of public investors than are provided under Chapter XI.

Piedmont & Northern Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959
Railway oper. revenue	\$493,012	\$449,335
Railway oper. expenses	245,380	227,372
Net rev. from ry. oper.	\$247,632	\$221,963
Net railway oper. inc.	73,558	61,814

Pittsburgh & Lake Erie RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$3,112,770	\$3,573,042
Railway oper. expenses	2,742,241	2,819,506
Net rev. fr. ry. ops.	\$370,529	\$753,536
Net railway oper. inc.	929,999	1,018,104

Pittsburgh & West Virginia Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959
Railway oper. revenue	\$759,263	\$946,707
Railway oper. expenses	658,191	705,497
Net rev. from ry. oper.	\$101,072	\$241,210
Net railway oper. inc.	66,334	128,808

Polymer Corp. (Pty.) Ltd.—Forms Company—
See Allied Polymer Pty. Ltd. above.

(H. K.) Porter Co., Inc.—Acquires—
H. K. Porter Co., Inc., Pittsburgh, Pa., is acquiring the assets of Allied Paint Manufacturing Co., Tulsa, Okla., according to C. L. Holbert, Porter President. The 21-year-old Tulsa firm manufactures the well-known "Allied" line of residential and industrial maintenance paints. The company's 500 dealers are located in eight middle west and southwestern states, and they also number major oil companies among their important customers.

In making the announcement, Mr. Holbert said that on June 1, Allied will become the Tulsa Works of the Paint Division of Porter. Ainslie Perrault, current President of Allied, will operate it as Manager, with no major changes in the present staff and sales organization.

Purchase of Allied Paint Manufacturing Co. by Porter follows the January acquisition of The Patterson-Sargent Co., Cleveland, Ohio, manufacturer of the well-known "BPS" paint line. According to Mr. Holbert, investments by the Porter Co. in Allied's plant will be made soon to increase its present high production capabilities and product quality, and will give Porter valuable production and sales strength in the middle west and southwest.—V. 191, p. 1988.

Portsmouth Corp.—Exchange Effective—
See Detroit Steel Corp., above.—V. 191, p. 1671.

Progress Electronics Corp.—Files With SEC—
This company on May 25 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share on a best efforts basis by Binder & Co., Inc., 541 South Spring Street, Los Angeles, Calif.
The office of the company is located at 1240 First Security Bldg., Salt Lake City, Utah. The proceeds of this offering will be used to develop and produce new proprietary items in the electronics field.

Progress Manufacturing Co., Inc.—Proposed Acquisition and Merger—

Progress Manufacturing Co., Inc. announced plans to acquire General Offset Printing Co., Inc., a Massachusetts printing concern as well as two smaller printing companies. It has also initiated steps leading to a merger with Reading Tube Corp., integrated manufacturer of copper and brass tubing.

Maurice M. Rosen, President, said that directors at their meeting on May 25 set June 6 as the date for a special stockholders meeting at which approval would be sought for (1) an amendment to the corporate charter to facilitate the merger with Reading Tube Corp. and (2) an increase in the authorized capitalization to permit the issuance of additional common shares for the General Offset Printing Co., Inc. transaction. Joseph Venti, President, and Herbert Marks, Treasurer, will continue as chief executives of General Offset Printing Co., Inc. The company specializes in printing material for the advertising field, technical manuals and publishing. Progress plans to acquire the two other printing companies for an undisclosed sum of cash. The three printing companies will be operated as subsidiaries and no change in personnel is contemplated.

Following favorable stockholder action, Progress directors would formally approve the terms of the merger with Reading Tube Corp. A formal merger proposal would be submitted to stockholders at another special meeting tentatively scheduled for June 29. It is contemplated that the proposal would call for the issuance of six-tenths of a share of Progress common stock for each share of Reading common stock to effect the merger.

Current sales of General Offset and the two smaller printing companies are running at the annual rate of approximately \$4 million. Reading Tube's 1959 sales were \$23,316,775 while net earnings were \$859,650, equal to 99 cents a share on 730,195 common shares. Progress reported for 1959 sales of \$25,215,870 and net income of \$1,333,408, equal to \$1.65 per share on 809,370 average number of common shares outstanding during the year.

In making the announcement, Mr. Rosen stated that the proposed acquisitions and merger would put Progress sales well above \$50 million annually and give it important standing in the lighting fixture, building material, electronics and printing fields. Progress will continue to be alert, he said, to future situations which would tie in with a planned program of industrial growth.—V. 191, p. 2351.

Puget Sound Power & Light Co.—Earnings—

Period End. Mar. 31—	1960—3 Mos.—1959	1960—12 Mos.—1959
Operating revenues	\$9,610,449	\$8,749,851
Oper. rev. deductions	6,480,938	6,429,324
Net oper. revenue	\$3,129,511	\$2,320,527
Other income	12,423	Dr402
Gross income	\$3,141,934	\$2,320,125
Income deductions	1,097,131	422,947
Net income	2,044,803	1,897,178
Pfd. stk. div. requirmt.	137,500	511,928
Net inc. on com. stk.	\$1,907,303	\$1,897,178
Common stock:		
Shs. at end of period	3,266,819	3,266,819
Earnings per share	\$0.58	\$0.58
Div. paid per share	\$0.36	\$0.36

Continued on page 52

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-13
Addressograph-Multigraph			
New common (initial)	22½c	7-9	6-17
Aetna Casualty & Surety Co. (Hartford)			
Quarterly	30c	7-1	6-10
Aetna Life Insurance Co. (Hartford) (quar.)	35c	7-1	6-10
Albermarle Paper Mfg. Co., class A (quar.)	12½c	7-1	6-20
Class B (quar.)	12½c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
Allen (Leon B.) Fund, Inc.	\$1	6-21	5-31
Amalgamated Sugar (quar.)	60c	7-1	6-16
Amerace Corp., common (quar.)	15c	7-9	6-13
Stock dividend	25c	7-9	6-13
\$3.50 preferred (quar.)	\$1.06¼	7-1	6-13
American Blitrite Rubber (quar.)	20c	7-15	6-30
American Factors, new com. (initial-quar.)	20c	6-15	6-3
American Forest Products Corp.	25c	6-14	6-3
American Hair & Felt, common (quar.)	25c	7-10	6-30
\$8 preferred (quar.)	\$1.50	7-1	6-21
American Maize-Products, com. (quar.)	50c	6-30	6-15
6% preferred (quar.)	\$1.75	6-30	6-15
American National Fire Insurance (quar.)	25c	7-15	6-20
American Re-Insurance Co. (N. Y.) (quar.)	30c	6-15	6-3
American Stamping Co.	15c	6-30	6-17
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12½c	7-1	6-10
Class B (quar.)	12½c	7-1	6-10
\$1.25 preferred (quar.)	31½c	7-1	6-10
American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
American Vitriol Products, com. (quar.)	30c	6-14	6-3
Ameco Metal, Inc.	12½c	6-30	6-10
Class B	15c	8-15	8-1
60c convertible preferred (quar.)	2½c	8-15	8-1
Armour & Co. (quar.)	15c	7-15	6-20
Arundel Corp. (quar.)	35c	7-1	6-15
Asgrow Seed Co. (quar.)	25c	6-10	6-3
Ashdown (J. H.) Hardware, Ltd.			
Class B (quar.)	118c	7-1	6-10
Atlanta & Charlotte Air Line Ry. (s-a)	\$4	9-1	8-19
Atlantic Company (quar.)	15c	7-1	6-16
Atlantic Wholesalers, Ltd., class A (quar.)	25c	9-1	8-19
Class B (quar.)	25c	9-1	8-19
Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1
5% preferred (quar.)	131¼c	6-30	6-1
5½% preferred 1959 series (quar.)	134¾c	6-30	6-1
6% preferred (quar.)	137¾c	6-30	6-1
7% preferred (quar.)	143¾c	6-30	6-1
B/G Foods, Inc. (quar.)	25c	6-10	5-31
Baldwin-Ehret-Hill (quar.)	10c	6-24	6-10
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Beatrice Foods Co., common (quar.)	40c	7-1	6-15
3¾% preferred (quar.)	84¾c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Belgium Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-10
Billmore Hats, Ltd., common (quar.)	110c	7-15	6-15
\$1 preferred A (quar.)	25c	7-15	6-15
Boston & Albany RR. Co.	\$2.50	6-30	6-15
Bound Brook Water Co. (s-a)	20c	6-10	6-6
Bowl-Mer Co., 30c preferred (quar.)	7½c	7-1	6-15
Bralorne Pioneer Mines, Ltd.	110c	7-29	7-8
British Columbia Power, Ltd. (quar.)	35c	7-15	6-24
British Industries Corp. (N. Y.) (quar.)	12½c	6-30	6-16
Brown-Forman Distillers Corp.			
Class A (quar.)	10c	7-1	6-10
Class B (quar.)	10c	7-1	6-10
Stock dividend on class A and class B	3½c	7-11	6-10
4% preferred (quar.)	10c	7-1	6-10
Bucyrus-Erie Co.			
No action taken on dividend payment at meeting held on May 31.			
Building Products, Ltd. (quar.)	145c	7-2	6-17
Bulova Watch Co. (quar.)	15c	6-27	6-6
Burgermeister Brewing, common vte (quar.)	25c	6-10	6-6
Butler Manufacturing Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-14
Butler's Shoe Corp., common (quar.)	15c	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15
Bymart-Tintair, Inc., 50c preferred (quar.)	12½c	6-15	6-1
50c preferred (accum.)	12½c	6-15	6-1
Butterick Co., 5% preferred (quar.)	62½c	7-1	6-15
Canada Pools, Ltd., common (quar.)	115c	8-15	7-29
60c participating, class A (quar.)	115c	8-15	7-29
Canadian Arena Co. (s-a)	\$2	6-30	6-9
Canadian Bronze Co., Ltd., common (quar.)	137½c	8-1	7-11
5% preferred (quar.)	\$1.25	8-1	7-11
Canadian Drawn Steel, Ltd.	25c	7-15	6-30
Canadian International Power Co., Ltd.			
6% preferred (1956 series) (quar.)	175c	6-30	6-15
Carnation Co., common (quar.)	35c	6-15	6-8
3¾% preferred (quar.)	93¾c	7-1	6-15
Castle & Cooke, Inc.	25c	6-13	6-3
Central Detroit Warehouse (quar.)	2c	6-1	5-20
Central Electric & Gas Co.			
4.75% preferred A (quar.)	59¾c	6-30	6-10
Central Hudson Gas & Electric			
4.35% preferred (quar.)	\$1.08¾	7-1	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-10
4.75% preferred (quar.)	\$1.18¾	7-1	6-10
Central Telephone Co., common (quar.)	22c	6-30	6-10
\$2.50 preferred (quar.)	62½c	6-30	6-10
\$5 preferred (quar.)	\$1.25	6-30	6-10
5½% preferred (quar.)	\$1.37½	6-30	6-10
\$1.35 preferred (quar.)	33¾c	6-30	6-10
Certain-teed Products (quar.)	15c	6-22	6-7
Chock Full O'Nuts (quar.)	35c	6-30	6-15
Circle Theatre Co. (Indianapolis)	25c	6-15	6-8
Citizens Utilities Co., cl. A (stock dividend)	2¼c	6-30	6-10
Clarge Fan Co. (quar.)	30c	6-15	6-3
Cleveland & Pittsburgh RR. Co.			
4% special guaranteed (quar.)	50c	9-1	8-10
4% regular guaranteed (quar.)	87½c	9-1	8-10
Clevite Corporation	30c	6-27	6-13
Clevite Corp. (quar.)	20c	6-27	6-13
Columbia Engineering, 6% conv. pfd. (quar.)	18¾c	6-15	6-1
Columbia Gas System (quar.)	25c	8-15	7-20
Connecticut General Life Insurance (quar.)	60c	7-1	6-17
Consolidated Paper Corp., Ltd. (quar.)	140c	7-15	6-3
Consumers Gas Co. (quar.)	25c	7-2	6-15
Cross River Newspaper (quar.)	50c	7-1	6-15
Corning Glass Works, common (quar.)	37½c	6-30	6-13
3½% preferred (quar.)	87½c	7-1	6-13
3¾% preferred 1947 series (quar.)	87½c	7-1	6-13
Corroon & Reynolds Corp. (quar.)	15c	7-1	6-20
Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15
5% preferred (s-a)	\$2.50	7-1	6-15
5% preferred (s-a)	\$2.50	1-1-61	12-16
Quarterly	110c	6-30	6-10
Crampton	110c	9-30	9-9
6% preferred (quar.)	25c	6-1	5-20
Cuban American Sugar Co. (quar.)	10c	7-1	6-15
Culligan, Inc., class B (initial)	4¾c	6-15	6-1
Cummins Engine, new com. (initial-quar.)	15c	6-15	6-3
Cutter Laboratories, class A (quar.)	5c	7-25	6-30
Class B (quar.)	5c	7-25	6-30

Name of Company	Per Share	When Payable of Rec.	Holders
Decca Records (increased-quar.)	30c	6-29	6-15
Delaware Power & Light Co.			
4% preferred (quar.)	\$1	6-30	6-10
3.70% preferred (quar.)	92½c	6-30	6-10
4.28% preferred (quar.)	\$1.07	6-30	6-10
4.56% preferred (quar.)	\$1.14	6-30	6-10
4.20% preferred (quar.)	\$1.05	6-30	6-10
5% preferred (quar.)	\$1.25	6-30	6-10
Deltown Foods Inc. (initial)	15c	6-20	6-1
Detrex Chemical Industries (quar.)	15c	6-30	6-16
Dilbert's Quality Supermarkets			
7% 1st preferred (quar.)	17½c	7-1	6-15
Diversified Corp., new com. (initial quar.)	15c	6-30	6-17
Dixie Ice Cream (quar.)	12½c	6-2	5-25
Dominion Foundries & Steel, Ltd.			
Common (quar.)	135c	7-2	6-10
4½% preferred (quar.)	\$1.12½	7-15	6-24
Dominion Glass Co., Ltd. (quar.)	155c	7-15	6-27
Dominion Steel & Coal Corp., Ltd. (quar.)	110c	8-1	7-8
Dunlop Rubber Co., Ltd.			
American deposit recs. ordinary	9c	6-8	4-26
Eagle Food Centers (increased)	17½c	7-28	7-1
Eaton & Howard Balanced Fund			
New common (initial)	9c	6-24	6-10
Eaton & Howard Stock Fund			
New common (initial)	7c	6-24	6-10
Eddy Match Co., Ltd. (quar.)	137½c	6-30	6-11
Eddy Paper Co., Ltd. (quar.)	137½c	6-30	6-11
Elizabethtown Water Co. (Consolidated)			
Initial quarterly	30c	6-24	6-10
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22
4% preferred (quar.)	\$1	7-1	6-22
Equity Fund, Inc.	6c	6-30	6-10
Erie & Pittsburgh RR. Co.			
Guaranteed Stock (quar.)	87½c	9-12	8-31
Excelsior Insurance Co. of N. Y. (quar.)	10c	6-21	6-3
Exolon Company (quar.)	50c	6-17	6-8
Fablen Textile Printing (quar.)	8c	7-10	6-30
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-15
Family Finance Corp. (quar.)	40c	7-1	6-14
Federal Bake Shops (quar.)	10c	6-30	6-10
Fibreboard Paper Products (quar.)	35c	6-30	6-9
Fidelity Fund, Inc. (quarterly from net investment income)	11c	6-25	6-3
Fifth Avenue Coach Lines	50c	6-28	6-21
Finance Co. of Pennsylvania (quar.)	20c	7-1	6-17
Florida Public Utilities, common (quar.)	18c	7-1	6-20
\$1.12 conv. preferred (quar.)	28c	7-1	6-20
4½% preferred (quar.)	\$1.18¾	7-1	6-20
Florida Telephone, class A (quar.)	25c	6-30	6-20
Forbes & Wallace, Inc.			
Class B com. (voting and non-vot) (quar.)	35c	9-1	8-24
\$3 class A (quar.)	75c	7-1	6-24
Foundation Co. of Canada, Ltd. (quar.)	112½c	7-15	6-23
Fram Corp. (quar.)	25c	7-15	7-1
Fraser Companies, Ltd. (quar.)	130c	7-25	6-30
Free State Geduld Mines, Ltd.			
American Deposit Receipts Ordinary	\$0.441	6-9	4-14
Fresnillo Co.			
(Less Mexican withholding tax, equal to 8½c net)	10c	7-7	6-22
Frontier Refining, common (quar.)	5c	6-15	6-1
7% preferred (quar.)	\$1.75	6-1	5-17
Garlock, Inc.			
Formerly Garlock Packing Co. (quar.)	30c	6-24	6-10
Extra	20c	6-24	6-10
Garrett Freightlines (quar.)	10c	7-15	6-27
General Candy Corp. (quar.)	25c	6-15	6-3
General Electric Co. (quar.)	50c	7-25	6-17
General Investors Trust (Boston) (quar.)	7c	6-30	6-9
General Public Service Corp.			
(From net investment income)	7c	7-14	6-30
General Telephone Co. of California			
5% preferred (quar.)	25c	7-1	6-8
General Telephone Co. of Illinois			
\$2.37½ preferred (quar.)	59¾c	7-1	6-4
General Telephone Co. of Indiana			
\$2.50 preferred (quar.)	62½c	7-1	6-4
General Telephone Co. of Michigan			
\$1.35 preferred (quar.)	33¾c	7-1	6-15
\$2.40 preferred (quar.)	60c	7-1	6-15
General Telephone Co. of Ohio			
\$1.25 preferred (quar.)	31¾c	7-1	6-15
\$1.40 preferred (quar.)	35c	7-1	6-15
General Telephone Co. of Pennsylvania			
\$2.10 preferred (quar.)	53c	7-1	6-15
General Telephone Co. of the Southeast			
5.80% preferred (quar.)	36¼c	7-1	6-17
General Time Corp., new com. (initial-quar.)	6¼c	7-1	6-16
General Tire & Rubber Co.			
\$5 preferred (quar.)	\$1.25	6-30	6-17
5½% preferred (quar.)	\$1.37½	6-30	6-17
4½% preferred (quar.)	\$1.12½	6-30	6-17
4% preferred (quar.)	\$1.06¼	6-30	6-17
Genus's Inc. (quar.)	17½c	7-1	6-16
Georesearch, Inc.	90c	7-8	7-1
Goodyear Tire & Rubber Co. of Canada, Ltd.			
Common (quar.)	151	6-30	6-10
4% preferred (quar.)	150c	7-30	7-8
Government Employees Insurance (quar.)	25c	6-28	6-3
Graham-Paige, 60c preferred (quar.)	15c	7-1	6-10
The above payment is 15c per share except in the case of shares held by former stockholders of Madison Square Garden Corp. As provided in the merger agreement the dividend on such shares accrued from April 20, 1960, the effective date of the merger, and hence is 11.667c per share.			
Granco Products (stock dividend)	10%	7-11	6-15
Grand & Toy, Ltd. (quar.)	145c	6-30	6-17
Great American Insurance (N. Y.) (quar.)	40c	7-15	6-20
Green Giant Co., class B (quar.)	35c	6-10	6-1
5% preferred (quar.)	\$1.25	6-15	6-6
Green Mountain Power (quar.)	27½c	7-1	6-17
Greening (B.) Wire, Ltd. (quar.)	15c	7-2	6-15
Gunnar Mines, Ltd.	\$50c	10-1	9-2
Hamilton Paper Co. (quar.)	10c	6-20	6-10
Hammond Organ (Stockholders approved a 2-for-1 stock split)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pettibone-Mulliken Corp. (quar.)	25c	6-20	6-10	Vendo Company (increased)	20c	6-30	6-13	American Export Lines (N. Y.) (quar.)	50c	7-6	6-15
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	9-6	8-19	Stk. div. (subj. to approval of stk'holders)	100%	8-31	8-15	American Express Co. (quar.)	30c	7-1	6-3
Philio Corp., 3 3/4% preferred A (quar.)	93 3/4c	7-1	6-15	Ventures, Ltd. (s-a)	125c	6-15	6-1	American Felt Co., common (quar.)	25c	6-15	6-1
Pickering Lumber (quar.)	10c	6-28	6-14	Vernor's Ginger Ale, Inc. (quar.)	8c	6-15	6-1	6% preferred (quar.)	\$1.50	7-1	6-15
Pioneer Credit Corp. (quar.)	40c	7-1	6-20	Vulcan Mold & Iron Co. (quar.)	15c	6-15	5-27	American Fidelity Life Insurance (Florida) Stock dividend	10%	6-14	5-14
Pioneer Industries (quar.)	10c	6-15	6-1	Wakefield Company	5c	6-20	6-9	American Fire & Casualty Co. (Orlando, Fla.) Quarterly	25c	9-15	8-31
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	9-1	8-19	Wallace-Tiernan, Inc. (quar.)	37 1/2c	7-1	6-17	American & Foreign Power Co. (quar.)	12 1/2c	6-10	5-10
Polyplast United, Inc., class A	8c	6-30	6-15	Walter (Jim) Corp. (quar.)	20c	7-1	6-16	American Greetings Corp., class A (quar.)	30c	6-10	5-27
Port Haron Sulphite & Paper Co. (quar.)	25c	7-1	6-24	Washington Oil Co. (quar.)	30c	6-10	5-31	Class B (quar.)	30c	6-10	5-27
Portable Electric Tools, common (quar.)	10c	7-1	6-17	Welkom Gold Mining Co., Ltd.— American shares	\$0.27	6-9	4-14	American Hardware Corp. (quar.)	50c	6-30	6-3
6% preferred (s-a)	\$3	6-30	6-17	Wellington Management, class A (increased)	15c	7-15	7-1	American Holst & Derrick (reduced)	15c	6-10	6-3
Porter (H. K.) Co. (Del.) (quar.)	40c	6-30	6-10	Class B (increased)	30c	6-15	6-3	Stock dividend	3%	12-10	11-18
Potomac Electric Power (quar.)	33c	6-30	6-6	Welsbach Corp. (quar.)	42 1/2c	6-25	6-10	American Home Products Corp. (monthly)	30c	7-1	6-14
Power Corp. of Canada, Ltd., com. (quar.)	\$50c	6-30	6-3	West Penn Electric (quar.)	80c	6-25	6-10	Extra	30c	7-1	6-14
4 1/2% 1st preferred (quar.)	\$56c	7-15	6-20	West Penn Power Co., com. (increased)	\$1.12 1/2	7-15	6-20	American Hospital Supply (quar.)	16 1/4c	6-20	6-14
6% participating preferred (quar.)	\$75c	7-15	6-20	4 1/2% preferred (quar.)	\$1.05	7-15	6-20	American Ice Co., com. (increased quar.)	25c	7-8	6-17
Premier Industrial Corp. (quar.)	22 1/2c	6-20	6-6	4.20% preferred B (quar.)	\$1.02 1/2	7-15	6-20	6% non-cumulative preferred	\$1.50	7-8	6-17
President Brand Gold Mining Co., Ltd.— American deposit receipts ordinary	\$0.315	6-9	4-14	4.10% preferred C (quar.)		7-15	6-20	American Insulator (quar.)	20c	6-15	6-6
Proctor-Silex Corp.— 4 3/4% convertible 1st preferred (quar.)	11 7/8c	7-1	6-15	West Virginia Water Service Co.— Name changed to Southern Gas & Water Co. Dividend announcement shown under new name.				American International Corp.	10c	6-24	6-3
2nd preferred (quar.)	15c	7-1	6-15	Western Department Stores (quar.)	25c	7-1	6-10	American Investment Co. of Illinois— 5 1/4% prior preferred (quar.)	\$1.31 1/4	7-1	6-15
Providence Gas (quar.)	14c	7-1	6-15	Western Grocers, Ltd., class A (quar.)	\$50c	7-15	7-15	American Locker, class A (quar.)	10c	6-8	5-27
Providence-Washington Insur. Co. (R. I.)— Quarterly	20c	6-23	6-7	Western Holdings, Ltd.— American deposit receipts ordinary	\$0.506	6-9	4-14	American Machine & Foundry (quar.)	32 1/2c	6-10	5-25
Provincial Transport, common (quar.)	\$25c	6-30	6-10	Wheeling Machine Products (quar.)	30c	6-4	5-26	American Machine & Metals (quar.)	40c	6-30	6-16
5% preferred (quar.)	\$63c	7-1	6-10	Wilson Stationers & Envelopes, Ltd.— 5% 1st pref. (quar.)	\$1.25	7-15	6-30	American Metal Climax Inc.— 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22
Public Service Co. of Oklahoma— 4% preferred (quar.)	\$1	7-1	6-15	5% preferred (quar.)	15c	6-15	6-1	American Meter Co. (quar.)	50c	6-15	5-31
4.24% preferred (quar.)	\$1.06	7-1	6-15	Young & Marx, Inc. (quar.)	15c	6-15	6-1	American Motors Corp. (quar.)	25c	6-29	6-8
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	Youngstown Foundry & Machine (quar.)	20c	6-10	5-27	American National Insurance (Galv., Texas) Quarterly	4c	6-29	6-10
Purex Corp., Ltd. (quar.)	17 1/2c	6-30	6-15	Yonker Bros., Inc., com. (quar.)	50c	6-10	5-27	Quarterly	4c	9-29	9-10
Purulator Products (quar.)	35c	6-15	6-3	5% preferred (quar.)	62 1/2c	7-1	6-15	Quarterly	4c	12-15	11-30
R & M Bearings Canada, Ltd. (quar.)	128c	7-2	6-15	5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15	American News Co., new common (initial)	25c	6-20	6-10
Radio Condenser Co.	7 1/2c	6-20	6-1	7% preferred (quar.)	17 1/2c	7-1	6-15	American Optical Co. (quar.)	50c	7-1	6-15
Reardon Company	10c	6-30	6-16	Zale Jewelry Co. (quar.)	25c	7-11	6-10	American Photocopy Equipment (quar.)	15c	7-1	6-13
Reliable Life Insurance Co. (Mo.), common	16c	9-1	8-24					Increased quarterly	18 3/4c	10-1	9-12
Common	16c	12-1	11-21					American Potash & Chemical, com. (quar.)	30c	6-15	6-1
Rhodes, Inc. (quar.)	20c	6-10	6-1					\$4 preferred (quar.)	\$1	6-15	6-1
Rich's Incorporated, com. (quar.)	22 1/2c	8-1	7-20					\$5 special preferred (quar.)	\$1.25	6-15	6-1
3 3/4% preferred (quar.)	93 3/4c	8-1	7-20					American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10
Riley Stoker Corp. (quar.)	40c	6-30	6-17					5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12
Robertson (P. L.) Mfg. Ltd., com. (quar.)	\$20c	7-1	6-20					5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12
6% 1st preferred A (quar.)	\$15c	7-1	6-20					American Radiator & Standard Sanitary— Common (quar.)	20c	6-24	6-2
\$1 div. partic. pref. (quar.)	\$25c	6-10	5-26					American Rubber & Plastic Corp. (initial)	22 1/2c	8-15	7-29
Rock of Ages Corp. (quar.)	25c	6-22	6-15					American Seating Co. (quar.)	40c	6-6	5-10
Romson Corp. (quar.)	15c	6-30	6-16					American Snuff Co. (quar.)	70c	7-1	6-2
Russell Industries, Ltd. (quar.)	\$15c	6-30	6-16					6% preferred (quar.)	\$1.50	7-1	6-2
Russell Mfg. Co. (quar.)	25c	6-14	6-3					American-South African Investment Co., Ltd., ordinary (subject to withholding tax of 7 1/2% by the Union of South Africa)	20c	6-30	6-10
St. Clair Specialty Mfg. (quar.)	15c	6-20	6-1					American Steel Foundries (quar.)	40c	6-15	5-25
St. Lawrence Corp., Ltd., com. (quar.)	\$25c	7-25	6-24					American Stores Co. (quar.)	50c	7-1	6-1
5% preferred (quar.)	\$1.25	7-25	6-24					American Sugar Refining, common (quar.)	40c	7-2	6-10
St. Louis Southwestern Ry. Co.	\$7.50	6-2	5-16					7% preferred (quar.)	43 3/4c	7-2	6-10
St. Louis Steel Casting (quar.)	11c	7-6	6-29					American Sumatra Tobacco (quar.)	12 1/2c	6-23	6-8
Scranton-Spring Brook Water Service Co.— Common (quar.)	30c	6-15	6-3					American Surety Co. of N. Y.	15c	7-1	6-10
4.10% preferred (quar.)	\$1.02 1/2	6-15	6-3					American Telephone & Telegraph (quar.)	82 1/2c	7-11	6-10
Sea Pak Corp. (Ga.) (quar.)	5c	7-15	7-5					American Thread Co. 5% preferred (s-a)	12 1/2c	7-1	5-31
Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1					American Title & Insurance Co. (Miami)— Quarterly	7 1/2c	6-24	6-10
Securities Fund, Inc. (quar.)	20c	6-15	5-31					American Writing Paper (quar.)	40c	6-10	5-27
Selama-Dindings Plantations, Ltd. (quar.)	5c	7-1	6-24					Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24
Selas Corp. of America— 50c conv. 2nd preferred (quar.)	12 1/2c	7-1	6-20					Anphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-13					Anaconda Co.	50c	6-27	6-6
Shapiro (M.) & Son (quar.)	12 1/2c	6-1						Anchor Hocking Glass Corp., com. (quar.)	35c	6-30	6-16
Skenandoa Rayon Corp.— 5% prior preferred (quar.)	\$1.25	7-1	6-15					\$4 preferred (quar.)	\$1	7-1	6-16
5% class A pfd. (quar.)	\$1.25	7-1	6-15					Anchor Post Products (quar.)	25c	6-22	8-2
Somerville, Ltd., \$2.80 preferred (quar.)	\$70c	7-1	6-15					Anderson-Prichard Oil Corp., com. (quar.)	35c	6-30	6-17
Sommers Drug Stores, common (quar.)	10c	7-1	6-15					4 1/4% preferred (quar.)	53 1/2c	6-30	6-17
50c convertible preferred (quar.)	12 1/2c	7-1	6-15					Anglo-Huronian, Ltd. (s-a)	125c	7-20	6-22
South Carolina Insurance Co. (quar.)	25c	7-2	6-20					Anglo-Newfoundland Development Co. Ltd.— Increased	17 1/2c	7-11	6-3
Southern Canada Power, Ltd., com. (quar.)	\$62 1/2c	8-15	7-20					Angostura-Wupperman Corp. (quar.)	7 1/2c	6-15	6-6
6% preferred (quar.)	\$1.50	7-15	6-20					Anheuser-Busch, Inc. (quar.)	35c	6-9	5-12
Southern Company, Ltd.— New common (initial quar.)	\$20c	6-28	6-14					Anthony Pools, Inc. (quar.)	6c	6-15	5-27
Southeastern Telephone (increased)	25c	6-30	6-10					Argo Oil (quar.)	50c	6-10	6-1
Southern Gas & Water, com. (quar.)	20c	6-27	6-10					Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-10
Stock dividend	1%	6-27	6-10					Arkansas Louisiana Gas Co. (quar.)	25c	6-15	5-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15					Arkansas-Missouri Power Co., com. (quar.)	25c	6-15	5-31
5% preferred (quar.)	\$1.75	7-1	6-15					4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Southern Oxygen Co. (Del.) (quar.)	15c	6-30	6-17					Arkansas Power & Light Co.— 4.72% preferred (quar.)	\$1.18	7-1	6-15
Southern Union Gas Co., common (quar.)	28c	6-15	6-1					4.32% preferred (quar.)	\$1.08	7-1	6-15
4 1/2% preferred (quar.)	\$1.06 1/4	6-15	6-1					5.48% preferred (quar.)	\$1.37	7-1	6-15
4.50% preferred (quar.)	\$1.12 1/2	6-15	6-1					Arkansas Western Gas (quar.)	22 1/2c	6-17	6-3
4.64% preferred (quar.)	29c	6-15	6-1					Armstrong Rubber, new (initial quar.)	35c	7-1	6-10
4 3/4% preferred (quar.)	\$1.18 1/4	6-15	6-1					Armstrong Cork Co., \$3.75 pfd. (quar.)	93 3/4c	6-15	5-8
5% preferred (quar.)	\$1.25	6-15	6-1					Arnold Constable Corp. (quar.)	12 1/2c	6-30	6-6
Southwestern Electric Power— 4.28% preferred (quar.)	\$1.07	7-1	6-15					Arvin Industries (quar.)	25c	6-30	6-6
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15					Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9
5% preferred (quar.)	\$1.25	7-1	6-15					Ashland Oil & Refining, com. (quar.)	25c	6-15	5-16
Standard Brass Co. (extra)	5c	6-10	6-1					Stock dividend	2%	8-1	6-27
Standard Fruit & Steam Ship Co.— \$3 partic. pref. (quar.)	75c	7-1	6-17					\$5 preferred (quar.)	\$1.25	6-15	5-16
Stanley Works (quar.)	28c	6-30	6-8					\$1.50 preferred (quar.)	37 1/2c	6-15	5-16
Starrett (L. S.) Co. (quar.)	20c	6-30	6-16					Associated Electrical Industries, Ltd.— Ordinary interim	a2 1/2%	7-20	6-1
Sterling Brewers, Inc. (quar.)	25c	7-1	6-10					Associated Motion Picture Industries (quar.)	25c	7-1	6-15
Stewart & Lloyds (stock dividend)	3%	7-14	6-10					Associated Spring Co. (quar.)	35c	6-10	6-1
Sunrise Fund	13c	6-30	6-9					Associated Stationers Supply (quar.)	13c	8-1	7-15
Syracuse Supply Co. (quar.)	15c	6-10	5-25					Associated Telephone & Telegraph Co.— Common	\$2	6-15	5-16
T. I. M. E., Inc. (stock dividend)	4%	7-15	6-15					\$4 partic. class A (quar.)	\$1	7-1	6-1
Terry Steam Turbine Co., common (quar.)	50c	6-15	6-6					Associates Investment Corp. (quar.)	65c	7-1	6-10
7% preferred (quar.)	\$1.75	6-15	6-6					Associated Transport, Inc.— 6% convertible preferred (accum.)	\$1.50	6-15	6-1
Texaco Canada, Ltd., 4% pfd. (quar.)	\$1	7-20	6-30					Atchinson Topeka & Santa Fe Ry.— 5% preferred (s-a)	25c	8-1	6-30
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	7-11	6-15					Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15	California Electric Power Co.—				Cities Service Co. (quar.)	60c	6-6	5-20
4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-15	\$2.50 preferred (quar.)	62c	7-1	6-15	Citizens Casualty Co. (N. Y.), cl. A (quar.)	10c	7-15	7-6
4% preferred C (quar.)	\$1	7-1	6-15	\$5.75 preferred (quar.)	71 1/2c	7-1	6-15	Class B (quar.)	16	7-15	7-6
Baltimore & Ohio RR—				6% preferred (quar.)	75c	7-1	6-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-17
Common (quar.)	37 1/2c	6-20	5-20	California Ink (quar.)	25c	6-15	5-27	City Products Corp. (quar.)	65c	6-30	6-10
Common (quar.)	37 1/2c	9-19	8-19	California Liquid Gas Corp.	10c	6-25	6-10	Clark Controller Co. (quar.)	25c	6-15	5-23
4% preferred (quar.)	\$1	8-20	5-20	California-Pacific Utilities, common (quar.)	22 1/2c	6-15	6-1	Clark Equipment, new com. (initial quar.)	30c	6-10	5-25
4% preferred (quar.)	\$1	9-19	8-19	5% preferred (quar.)	25c	6-15	6-1	Clark Oil & Refining Co. (stock dividend)	3%	6-30	6-20
4% preferred (quar.)	\$1	9-19	8-19	5% convertible preferred (quar.)	25c	6-15	6-1	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	7-1	6-17
Baltimore Paint & Chemical (quar.)	5c	6-30	6-18	5 1/2% preferred (quar.)	25c	6-15	6-1	Semi-annual	\$1.50	1-1-61	12-16
Bancroft (Joseph & Sons) (quar.)	15c	7-15	6-18	5 1/2% preferred 1958 series (quar.)	27 1/2c	6-15	6-1	Cleveland Cliffs Iron, common (quar.)	35c	6-15	6-1
Bancroft & Arcostook RR. (quar.)	20c	6-30	6-25	Calumet & Hecla, Inc., common (quar.)	30c	6-30	6-10	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1
Bangor & Arcostook Electric, com. (increased)	55c	7-20	6-16	\$4.75 preferred A (quar.)	\$1.18 1/2	6-30	6-10	Cleveland Electric Illuminating—			
7% preferred (quar.)	\$1.55	7-20	6-25	5% preferred (quar.)	18 1/2c	7-27	6-28	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6
4 1/2% preferred (quar.)	\$1.06	7-20	6-25	Canada Dry Corp., common (quar.)	25c	7-1	6-15	Clifton Forge-Waynesboro Telephone Co.	40c	6-30	6-10
4% series A preferred (quar.)	\$1	7-20	6-25	\$4.25 preferred (quar.)	\$1.06 1/2	7-1	6-15	Cluett Peabody & Co., common (interim)	50c	6-25	6-10
Bank Building & Equipment (quar.)	35c	6-15	6-3	Canada Foundries & Forgings, Ltd.—				7% preferred (quar.)	\$1.75	7-1	6-17
Bank Stock Corp. (Milw.)	37 1/2c	6-13	5-31	Class A (quar.)	\$1.37 1/2	6-15	5-31	4% preferred (quar.)	\$1	7-1	6-17
Bank of Canada, Ltd. (quar.)	\$1	6-15	5-31	Class B (quar.)	\$1	6-15	5-31	Coca-Cola Bottling Corp. (Cincinnati)			
Barber-Edwards Corp. (Stock dividend)	2%	7-1	6-10	Canada Maltng Co., Ltd., registered (quar.)	\$50c	6-15	5-13	Class A (quar.)	63c	7-1	6-15
Barber Corp. (quar.)	12 1/2c	6-10	5-26	4 1/2% preferred (quar.)	\$29 1/2c	6-15	5-13	Coca-Cola Co. (quar.)	60c	7-1	6-14
Barden City U. S. A.	5c	6-6	5-16	Canada Permanent Mortgage Corp. (quar.)	\$50c	7-2	6-15	Coca-Cola International Corp.	\$13.25	7-1	6-14
Stock dividend	3%	6-6	5-16	Canada Safeway Ltd., 4.40% pfd. (quar.)	\$1.10	6-30	6-1	Cochenour-Williams Gold Mines, Ltd.—			
Barnes-Ellis of Canada, Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	Canada Steamship Lines, Ltd.—				Increased semi-annual	17c	6-9	5-18
Barnes Candy Corp. (quar.)	7 1/2c	6-30	6-15	5% preference (quar.)	\$31 1/2c	7-4	6-1	Coleman Company, common (quar.)	20c	6-10	5-27
Barnes, Inc. (quar.)	25c	6-30	6-15	Canada Wire & Cable Co., Ltd.—				4 1/2% preferred (quar.)	53 1/2c	6-12	5-27
Basic, Inc. (quar.)	15c	6-30	6-15	Class A (quar.)	\$1	6-15	5-31	\$3.50 preferred (quar.)	87 1/2c	6-30	6-13
Bates Manufacturing, common (quar.)	15c	6-30	6-15	Class B (quar.)	\$1	6-15	5-31	Colonial Corp. of America (stock dividend)	50%	6-13	5-27
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15	Canadian Breweries Ltd. (quar.)	\$40c	7-2	5-31	Quarterly	20c	6-10	4-29
Bausch & Lomb Optical, common	30c	7-1	6-15	Canadian Cannery, Ltd., class A (quar.)	\$118 1/2c	7-2	6-1	Colonial Finance Co. (quar.)	30c	6-20	6-1
4% preferred (quar.)	\$1	7-1	6-15	Canadian Celanese, Ltd., common (quar.)	\$125c	6-30	5-27	Colonial Sand & Stone, new (initial)	5c	6-29	6-3
Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31	\$1 preferred (quar.)	\$125c	6-30	5-27	Colorado Central Power Co.—			
Beam (James B.) Distilling (quar.)	7 1/2c	7-1	6-24	\$1.75 preferred (quar.)	\$143 1/2c	6-30	5-27	Monthly	7c	7-1	6-16
Beam, Inc. (quar.)	1%	7-1	6-24	Canadian General Electric, Ltd. (quar.)	\$42	7-4	6-15	Monthly	7c	8-1	7-16
Beaury Counselors, Inc. (quar.)	25c	6-15	6-1	Canadian General Securities, Ltd.—				Monthly	7c	7-1	6-16
Beaury Lumber, Ltd., common (quar.)	\$25c	7-2	6-10	Class A (interim)	\$25c	6-15	5-31	Colorado Fuel & Iron Corp., com. (stock div.)	2%	6-30	6-6
Extra	\$25c	7-2	6-10	Class B (interim)	\$25c	6-15	5-31	5% preferred A (quar.)	62 1/2c	7-1	6-6
Class A (quar.)	\$25c	7-2	6-10	Canadian Hydrocarbons, Ltd.	\$100	9-30	9-8	5 1/2% preferred B (quar.)	68 1/2c	6-30	6-6
\$1.40 preferred (quar.)	\$35c	7-2	6-10	Canadian Ice Machine, Ltd., class A (quar.)	\$120c	7-2	6-18	Colorado Interstate Gas—			
Beech Aircraft Corp.—				Canadian Oil Cos., 8% preferred (quar.)	\$82	7-2	6-2	Common (stock dividend)	40%	6-15	5-13
(3-for-1 split subject to approval of stockholders Sept. 8)		11-23	10-31	5% preferred (quar.)	\$121.25	7-2	6-2	New common (initial quar.)	31 1/2c	6-30	6-15
Beech Creek RR. Co. (quar.)	50c	7-1	6-15	4% preferred (quar.)	\$81	7-2	6-2	5% preferred (quar.)	\$1.25	7-1	6-15
Beech-Nut Life Savers, Inc. (quar.)	40c	6-20	5-27	Canadian Vickers, Ltd. (quar.)	\$15c	7-15	6-30	5.35% preferred (quar.)	\$1.33 1/2	7-1	6-15
Beecham, Group, Ltd.	a11%	8-10	6-10	Cannon Mills Co., common (quar.)	75c	6-11	5-26	Color-Craft Products (quar.)	5c	7-1	6-16
Belding Hemingway Co. (quar.)	17 1/2c	6-15	6-1	Class B (quar.)	75c	6-11	5-26	Columbia Broadcasting System (quar.)	35c	6-10	5-27
Belpnap Hardware & Mfg., common (quar.)	15c	6-10	5-23	Capitol City Products	25c	6-10	6-2	Columbian Carbon Co. (quar.)	60c	6-10	5-16
4% preferred (quar.)	20c	7-29	7-15	Carborundum Co. (quar.)	40c	6-10	5-20	Semi-annual	10c	6-30	6-15
Bell Aircraft	25c	6-27	6-6	Carey Baxter & Kennedy (reduced)	10c	6-30	6-6	Commercial Credit Co. (quar.)	10c	6-9	5-20
Bell Telephone Co. of Canada (quar.)	\$15c	7-15	6-15	Carey (Phillip) Mfg. (quar.)	40c	6-13	5-31	Commercial Metals (quar.)	25c	6-10	5-20
Belle Isle Corp. (interim)	10c	6-15	6-1	Carpenter Steel (quar.)	30c	6-10	5-26	Commercial Shearing & Stamping (quar.)	20c	6-15	6-1
Bendix Aviation Corp. (quar.)	60c	6-30	6-10	Carreras, Ltd., Ordinary class B (stock div.)	2%	7-11	5-26	Commercial Solvents Corp. (quar.)	10c	6-30	6-3
Beneficial Finance Co., common (quar.)	25c	6-30	6-10	Carriers & General Corp.	15c	7-1	6-10	Commonwealth Edison Co., common (quar.)	50c	8-1	6-22
5% preferred (s-a)	\$1.25	6-30	6-10	Carter Products (quar.)	25c	6-16	6-6	4.64% preferred (quar.)	\$1.16	8-1	6-22
Bergstrom Paper, class A (quar.)	15c	6-15	6-1	Carthage Mills, Inc. (quar.)	30c	6-30	6-15	5.25% preferred (quar.)	\$1.31 1/2	8-1	6-22
Class B (quar.)	15c	6-15	6-1	Cascades Plywood Corp. (quar.)	25c	6-10	5-20	Commonwealth International Corp., Ltd.	18c	7-15	6-15
Beryllium Corp. (stock dividend)	2%	6-30	6-15	Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2c	7-1	6-11	Commonwealth Investment Co.	7c	6-25	6-9
Bessemer Limestone & Cement, common	30c	6-10	5-27	7% preferred (quar.)	\$1.75	7-1	6-11	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-10
4% preferred (quar.)	50c	7-1	6-17	Cassiar Asbestos, Ltd. (quar.)	\$110c	7-22	6-30	Community Public Service, common (quar.)	25c	6-15	5-18
Bestwall Gypsum Co. (stock dividend)	3%	7-1	6-6	Extra	15c	7-22	6-30	5.72% preferred series A (quar.)	\$1.43	6-15	5-18
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-3	Castle (A. M.) & Co. (quar.)	30c	6-10	5-31	Confederation Life Assurance (Toronto)—			
Beverly Finance, 5% preferred (s-a)	\$1.25	6-30	6-10	Caterpillar Tractor, common (quar.)	25c	8-10	7-20	Quarterly	\$50c	6-15	6-1
Bibb Mfg. Co. (quar.)	25c	7-1	6-20	4.20% preferred (quar.)	\$1.05	8-10	7-20	Quarterly	\$50c	9-15	9-1
Biederman Furniture, class A	21c	7-25	7-1	Ceco Steel Products (quar.)	30c	6-30	6-15	Quarterly	\$50c	12-15	12-1
Black & Decker Mfg. (quar.)	40c	6-30	6-15	Cejanese Corp. of America, common (quar.)	25c	6-24	6-8	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1
Blackstone Valley Gas & Electric Co.—				4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-8	Connecticut Water Co. (increased quar.)	24c	6-15	6-1
5.60% preferred (quar.)	\$1.40	7-1	6-15	7% preferred (quar.)	\$1.75	7-1	6-8	Connelly Containers, common (s-a)	5c	6-6	5-12
4.25% preferred (quar.)	\$1.06 1/2	7-1	6-15	Central Del Rio Oils, Ltd. (initial)	110c	6-15	5-20	40c preferred (annual)	40c	6-6	5-12
Elaw-Knox Co. (quar.)	35c	6-15	5-13	Central Foundry Co. (quar.)	25c	6-20	6-8	40c preferred (quar.)	10c	7-1	6-20
Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17	Central of Georgia Ry. Co.—				40c preferred (quar.)	10c	10-1	9-20
Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	6-30	6-18	Common (quar.)	25c	6-21	6-10	Consolidated Cigar Corp., common (quar.)	25c	7-1	6-15
Blue Bell, Inc. (quar.)	20c	9-1	8-22	Common (quar.)	25c	9-21	9-9	\$5 preferred (quar.)	\$1.25	7-1	6-15
Quarterly	20c	11-30	11-19	Common (quar.)	25c	12-21	12-9	Consolidated Coal Co. (quar.)	35c	6-14	5-27
Boeing Airplane Co. (quar.)	25c	6-10	5-13	5% preferred A (quar.)	\$1.25	6-21	6-10	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pfd. (s-a)	\$1	6-15	5-13
Bohac (H. C.), Inc., common (quar.)	50c	6-15	6-6	5% preferred A (quar.)	\$1.25	9-21	9-9	Consolidated Dry Goods Co. (quar.)	75c	7-1	6-24
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15	5% preferred B (quar.)	\$1.25	6-21	6-10	Consolidated Edison Co. of New York—			
Bohn Aluminum & Brass Corp. (quar.)	25c	6-15	6-1	5% preferred B (quar.)	\$1.25	9-21	9-9	Common (quar.)	75c	6-15	5-6
New common (initial quar.)	10c	7-27	6-29	5% preferred B (quar.)	\$1.25	12-21	12-9	\$5 preferred (quar.)	\$1.25	8-1	7-8
Bond Stores, Inc. (quar.)	31 1/2c	6-14	6-3	Central Illinois Light, common (quar.)	38c	6-17	5-27	Consolidated Electronics Industries Corp.—			
Book-of-the-Month Club (quar.)	30c	7-5	6-17	4.64% preferred (quar.)	\$1.16	7-1	6-10	Quarterly	25c	7-1	6-15
Booth Fisheries Corp., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Foods Corp. (quar.)	25c	7-1	6-17
Bowater Paper Corp. Ltd.—				Central Illinois Public Service, com. (quar.)	48c	6-10	5-20	Consolidated Freightways Inc. (quar.)	20c	6-15	5-31
5% preferred (quar.)	\$62 1/2c	7-1	6-3	4% preferred (quar.)	\$1	6-30	6-17	Consolidated Gas Utilities Corp. (quar.)	22 1/2c	6-15	5-23
5 1/2% preferred (quar.)	\$68 1/2c	7-1	6-3	4.92% preferred (quar.)	\$1.23	6-30	6-17	Stock dividend	1%	6-30	6-8
Bowaters Mersey Paper Co.—				Central Maine Power, common (quar.)	35c	6-30	6-10	Continental Insurance Co. (N. Y.) (quar.)	50c	6-10	5-31
5 1/2% pfd. (quar.)	\$68 1/2c	7-1	5-27	6% preferred (quar.)	\$1.50	7-1	6-10	Continental Motors Corp. (quar.)	15c	7-22	6-30
Bowling Corp. of America (quar.)	6c	6-15	6-1	6.80% preferred (quar.)	\$1.75	7-1	6-10	Continental Oil Co. (quar.)	40c	6-10	5-27
Brach (E. J.) & Sons (quar.)	\$1.25	7-1	6-3	3.50% preferred (quar.)	\$1.15	6-15	6-1	Continental Steel Corp.—			
Brazilian Traction, Light & Power Co., Ltd.				Central Securities Corp., new (quar.)	15c	6-13	6-1	New common (initial quar.)	37 1/2c	6-15	6-1
6% pfd. (quar.)	\$1.50	7-2	6-15	Central Steel & Wire Co.	25c	6-15	5-31	Cook Coffee Co. (stock dividend)	3%	6-15	5-31
Bridgeport Brass, common (quar.)	50c	6-30	6-16								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Crucible Steel Co., common (quar.)	20c	6-30	6-16	Eddy Paper, Ltd., common (quar.)	\$37 1/2c	6-15	5-16	4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15
5 1/4% preferred (quar.)	\$1.31 1/4	6-30	6-16	\$1 class A (quar.)	125c	6-15	5-16	Garrett Corp. (quar.)	50c	6-20	6-2
Crum & Forster (quar.)	60c	6-10	5-25	Edgewater Steel Co. (quar.)	75c	6-11	5-28	Gas Service Co. (quar.)	43c	6-10	5-16
Crush International, Ltd., common	15c	7-15	7-4	Edison Bros. Stores, common (quar.)	50c	6-13	5-28	Gatineau Power Co., common (quar.)	140c	7-1	6-1
6 1/2% conv. pref. series A (quar.)	\$1.62 1/4	8-1	7-13	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-17	5% preferred (quar.)	\$1.25	7-1	6-1
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-15	Edison Sault Electric (quar.)	22 1/2c	7-15	7-1	5% 1st preferred (quar.)	\$31 1/4c	7-1	6-1
\$1.12 preferred (quar.)	28c	12-1	11-14	El Paso Electric Co.—				General Acceptance Corp., common (quar.)	25c	6-15	5-31
Cuban American Sugar Co.—				Common (quar.)	29c	6-15	6-2	Stock dividend	2%	8-15	7-5
7% preferred (quar.)	\$1.75	7-1	6-15	\$5.40 preferred (quar.)	\$1.35	7-1	6-2	General American Industries—			
7% preferred (quar.)	\$1.75	9-29	9-15	\$5.36 preferred (quar.)	\$1.34	7-1	6-2	6% convertible preferred (quar.)	75c	7-15	6-30
Cunningham Drug Stores (quar.)	40c	6-20	6-3	\$4.72 preferred (quar.)	\$1.18	7-1	6-2	General American Investors, common	10c	7-1	6-14
Curtis (S.) & Son (quar.)	37 1/2c	6-15	6-3	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-2	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14
Curtis Publishing, \$4 preferred (quar.)	75c	7-1	6-3	\$4.12 preferred (quar.)	\$1.03	7-1	6-2	General American Oil Co. of Texas (quar.)	10c	6-30	6-10
\$1.60 prior preferred (quar.)	15c	7-1	6-3	El Paso Natural Gas, common (quar.)	32 1/2c	6-30	6-3	General American Transportation Corp.—			
Curtiss-Wright Corp., com. (quar.)	25c	7-6	6-7	Elastic Stop-Nut Corp. of America (quar.)	25c	7-15	7-1	Quarterly	52 1/2c	6-30	6-10
\$2 non-cum. class A (quar.)	50c	7-6	6-7	Electric Auto-Lite Co. (quar.)	65c	6-20	6-6	General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-17
\$2 non-cum. class A (quar.)	50c	10-6	9-7	Electric Bond & Share Co. (quar.)	30c	6-29	6-8	General Bankshares Corp. (quar.)	10c	7-1	6-6
\$2 non-cum. class A (quar.)	50c	12-30	12-2	Electric Storage Battery Co. (quar.)	50c	6-15	5-20	General Box Co. (quar.)	2c	7-1	6-3
Cutler-Hammer, Inc., common (quar.)	50c	6-15	5-31	Electrical Products Corp. (quar.)	25c	7-1	6-20	General Cable Corp., common (quar.)	50c	7-1	6-17
Cypress Abbey Co. (s-a)	3c	6-15	5-31	Electro Refractories & Abrasives Corp.—				4% 1st preferred (quar.)	\$1	7-1	6-17
Cyprus Mines Corp. (quar.)	25c	6-10	5-27	Quarterly	15c	6-30	6-16	General Cigar Co. (quar.)	20c	6-15	5-13
D W G Cigar Corp. (quar.)	20c	6-20	6-3	Elizolux Corp. (quar.)	30c	6-15	5-18	General Coil Products (initial)	5c	6-20	5-31
Daitch Crystal Dairies (quar.)	8c	6-20	5-25	Elizabethown Consolidated Gas (quar.)	40c	6-15	5-25	Stock dividend	3%	6-20	5-31
Dan River Mills, common (quar.)	20c	7-1	6-17	Elliott-Automation, Ltd.—				General Contract Finance Corp.—			
5% preferred (quar.)	25c	7-1	6-17	American deposit rets. ordinary (final)	66%	7-12	5-20	Common (quar.)	10c	7-1	6-6
Dana Corp., common (quar.)	50c	6-15	6-3	Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-1	6-20	5 1/2% preferred (quar.)	27 1/2c	7-1	6-6
3 1/4% preferred A (quar.)	93 1/4c	7-15	7-5	Elwell-Parker Electric Co. (quar.)	50c	6-15	6-4	General Crude Oil (quar.)	25c	6-24	6-10
Darling (L. A.) Co., new (initial)	12 1/2c	6-30	6-20	Emco, Ltd. (quar.)	12 1/2c	7-22	6-22	General Drive-In Corp. (initial quar.)	12 1/2c	8-22	8-1
Stock dividend	20%	6-17	5-27	Emerson Electric Manufacturing (quar.)	25c	6-30	6-14	General Finance Corp. (Del.) (quar.)	30c	6-15	6-1
David & Frere, Ltd., class A (quar.)	175c	6-30	6-15	Emery Air Freight Corp. (quar.)	15c	6-24	6-10	General Fireproofing Co.	25c	6-14	5-26
Day Mines, Inc.	10c	6-15	6-1	Emhart Manufacturing Co. (quar.)	40c	7-15	6-15	General Foods (increased-quar.)	70c	6-3	5-13
Dayton Malleable Iron, common	25c	6-9	6-1	Empire District Electric Co., com. (quar.)	34c	6-15	6-1	General Industries Co., common	25c	7-1	6-20
5% preferred (quar.)	\$1.25	7-1	6-1	Emporium-Capwell Co. (quar.)	25c	6-10	5-20	Stock dividend	5%	6-15	6-6
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-5	6-15	Erle & Pittsburgh RR. Gtd. (quar.)	87 1/2c	6-10	5-31	5% preferred (quar.)	\$1.25	7-1	6-20
De Beers Consolidated Mines, Ltd.—				Eric Resistor Corp.—				General Mills, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-10
American shares	96c	5-31	3-31	90c conv. preferred 1957 series (quar.)	22 1/2c	6-15	6-3	General Motors Corp., common (quar.)	50c	6-10	5-12
2% preferred (s-a)	\$2.50	7-4	6-17	Eversharp, Inc., common (quar.)	30c	7-1	6-17	\$5 preferred (quar.)	\$1.25	8-1	7-5
De Laval Steam Turbine (quar.)	20c	6-27	6-8	5% preferred (quar.)	25c	7-1	6-17	\$3.75 preferred (quar.)	93 1/4c	8-1	7-5
Deere & Company (quar.)	50c	7-1	6-3	Ex-Cell-O Corp. (quar.)	37 1/2c	7-1	6-10	General Outdoor Advertising (quar.)	32 1/2c	6-10	5-20
Delaware Fund (quarterly of 9c from net investment income plus a distribution of 3 1/2c from realized security profits)	12c	7-15	5-27	Fabrex Corp.	15c	6-30	5-31	General Portland Cement Co. (quar.)	30c	6-30	6-10
Delaware & Hudson Co. (quar.)	50c	6-28	6-8	Fafnir Bearing Co. (quar.)	50c	6-15	5-19	Common	25c	6-15	5-27
Delaware RR. (s-a)	\$1	7-1	6-15	Fair Lanes, Inc., class A (quar.)	12 1/2c	6-15	6-1	\$4.75 preferred (quar.)	\$1.18 1/4	6-15	5-27
Delaware Valley Financial Corp.—				Fairbanks Whitney Corp.—				\$3 preferred (quar.)	75c	6-15	5-27
Class A (quar.)	4 1/2c	6-15	6-1	\$1.60 convertible preferred (accumulative)	40c	6-30	6-16	\$2.98 preferred (quar.)	74 1/2c	6-15	5-27
Delta Electric (quar.)	10c	6-20	6-10	Fairmont Foods, common (quar.)	40c	7-1	6-3	\$1.60 preferred (quar.)	40c	6-15	5-27
Dennison Mfg.—				4% preferred (quar.)	\$1	7-1	6-3	General Railway Signal (quar.)	25c	7-1	6-10
Class A common & voting common (\$2-for-1 new class A common (initial quar.)	25c	6-10	5-18	Fajardo Eastern Sugar Associates—				General Refractories (quar.)	25c	6-27	6-6
New voting common (initial quar.)	25c	6-10	5-18	4% preferred (quar.)	50c	6-17	6-1	General Securities (Minn.)	15c	6-20	5-31
Denver & Rio Grande Western RR. (quar.)	25c	6-20	6-3	Falconbridge Nickel Mines Ltd. (s-a)	\$60c	6-15	5-20	General Shale Products (initial)	17c	7-15	7-1
Denver Tramway Corp.—				Extra	\$15c	6-15	5-20	General Steel Castings (quar.)	40c	6-30	6-17
\$2.50 to \$3.50 preferred (s-a)	62 1/2c	6-15	6-3	Falstaff Brewing Corp.—				Common (quar.)	55c	7-1	6-10
\$2.50 to \$3.50 preferred (s-a)	62 1/2c	12-15	12-2	6% convertible preferred (quar.)	30c	7-1	6-16	\$1.00 preferred (quar.)	25c	8-15	7-25
Detroit & Canada Tunnel (quar.)	25c	7-30	7-20	Famous Players Canadian Corp., Ltd. (quar.)	\$37 1/2c	6-10	5-25	\$1.30 cumulative preferred (quar.)	32 1/2c	8-15	7-25
Detroit Gasket & Mfg. (quar.)	15c	6-25	6-10	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	\$1.30 B preferred (quar.)	32 1/2c	8-15	7-25
Detroit Edison Co. (quar.)	50c	7-15	6-24	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	7-1	6-15	\$1.32 preferred (quar.)	33c	8-15	7-25
Detroit Hillsdale & Southwestern RR. (s-a)	\$2	7-5	6-21	Farrell-Birmingham, Inc. (quar.)	50c	6-27	6-3	General Telephone Co. of Wisconsin—			
Detroit Mortgage & Realty (quar.)	2 1/2c	6-15	5-26	Faultless Caster (initial)	15c	9-15	9-1	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Detroit Stamping (quar.)	20c	6-14	6-1	Faultless Rubber (quar.)	30c	6-27	6-13	General Telephone & Electronics Corp.—			
Detroit Steel Corp. (quar.)	25c	6-29	6-15	Federal Insurance Co. (N. J.) (quar.)	25c	9-1	8-19	New common (initial quar.)	19c	6-30	5-31
Devoe & Reynolds Co. (quar.)	70c	6-24	6-10	Federal Life & Casualty (Battle Creek, Mich.) (quar.)	25c	6-15	6-4	4.36% preferred (quar.)	54 1/2c	7-1	5-31
DiGiorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7-1	6-3	Federal Mogul-Bower Bearings, Inc. (quar.)	35c	6-10	5-20	4.40% preferred (quar.)	55c	7-1	5-31
Diamond Alkali Co. (quar.)	45c	6-10	6-1	Federal National Mortgage Association—				4.75% preferred (quar.)	59 1/2c	7-1	5-31
Diamond Portland Cement (quar.)	30c	6-10	6-1	Monthly	23c	6-15	5-31	5.28% preferred (quar.)	66c	7-1	5-31
Diana Stores Corp. (quar.)	25c	6-20	6-1	Federal Pacific Electric, common (quar.)	20c	6-15	6-1	General Tin Investments Ltd.—			
Diebold, Inc. (quar.)	15c	6-10	5-18	Federal Paper Board, 4.60% pfd. (quar.)	28 1/2c	6-15	5-31	American certificates	7c	6-20	6-6
Dierks Forests	\$1	6-9	6-2	Federal Screw Works (quar.)	25c	6-15	6-1	General Waterworks Corp., 80c pfd. (quar.)	20c	7-1	6-17
Diners Club (stock dividend)	5%	6-9	5-23	Extra	12 1/2c	6-15	6-1	\$2 2nd preferred (quar.)	50c	6-15	6-1
Di-Noc Chemical Arts (quar.)	15c	6-30	6-15	Federated Publications, new (initial quar.)	50c	6-30	6-15	\$6 preferred (quar.)	\$1.50	7-1	6-15
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	6-15	5-25	Federated Corp. of Delaware—				Genesco, Inc., common (increased quar.)	40c	7-29	7-15
Diversified Growth Stock Fund, Inc.—				Class A common (monthly)	1c	6-20	5-31	\$3.50 preferred A (quar.)	87 1/2c	7-29	7-15
Semi-annual from net investment income	3c	6-25	5-27	Class B common (monthly)	1c	6-20	5-31	Georgia-Pacific Corp. (quar.)	25c	6-25	6-1
Dixon (Joseph) Crucible Co. (quar.)	25c	6-30	6-22	Ferro Corp. (quar.)	40c	6-17	6-3	Stock dividend	1%	6-25	6-1
Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	7-29	6-20	Fiduciary Trust Co. of N. Y. (quar.)	35c	6-20	6-8	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	7-1	6-15
Dome Mines, Ltd. (quar.)	117 1/2c	7-29	6-30	Field (Marshall) (see Marshall Field & Co.)				\$4.92 preferred (quar.)	\$1.23	7-1	6-15
Dominguez Oil Fields (monthly)	25c	6-30	6-17	Pitrol Corp. (quar.)	45c	6-15	5-27	\$5 preferred (quar.)	\$1.25	7-1	6-15
Dominion Corset Co. Ltd. (quar.)	125c	7-1	6-17	Finance Co. of America at Baltimore—				Georgia Shoe Mfg. (increased)	10c	7-1	6-15
Dominion Fabrics, Ltd., common (quar.)	115c	8-1	7-15	Class A (quar.)	40c	6-15	6-3	Giant Portland Cement (quar.)	20c	7-1	6-15
2nd conv. pref. (quar.)	\$37 1/2c	8-1	7-15	Class B (quar.)	40c	6-15	6-3	Giant Yellowknife Gold Mines, Ltd.—			
Dominion-Scottish Investments, Ltd.—				Firstamerica Corp. (quar.)	20c	6-30	6-3	Extra	15c	6-27	5-27
Common (s-a)	140c	6-30	6-16	First Bank Stock Corp. (quar.)	45c	6-6	5-13	Gilbert & Bennett Mfg. (quar.)	10c	6-10	6-1
Dominion Stores, Ltd. (quar.)	\$31 1/4c	6-15	5-16	First National Bank (Jersey City, N. J.)—				Girard Investment—			
Dominion Tar & Chemical, Ltd.—				Quarterly	80c	6-30	6-17	6% non-participating preferred (quar.)	15c	8-15	8-5
\$1 preference (quar.)	125c	7-1	6-1	First National Credit Bureau (stk. dividend)	5%	6-15	6-1	6% non-participating preferred (quar.)	15c	11-15	11-5
Donaldson Company (quar.)	15c	6-13	6-1	First National Stores Inc. (quar.)	50c	7-1	5-27	Amer. deposit receipts Ordinary (interim) (For year ending June 30, 1960, approximately 5 cents per ADR)	7%	6-20	4-19
Donnelley (R. R.) & Son (quar.)	20c	6-13	5-25	First Security Investment Co.—				Glen Alden Corp. (quar.)	10c	7-15	7-5
Dover Corp., common (quar.)	30c	6-15	5-27	(Increased s-a)	90c	6-10	6-1	Glen-Gery Shale Brick (quar.)	10c	6-10	5-23
5% 1st preferred (quar.)	\$1.25	8-1	7-25	Fisher Bros. Co., common (quar.)	25c	6-11	6-1	Glenmore Distillers, class A (quar.)	17 1/2c	6-13	6-1
Dover Industries, Ltd. (quar.)	115c	9-1	8-12	\$5 preferred (quar.)	\$1.25	7-1	6-17	Class B (quar.)	17 1/2c	6-13	6-1
Dow Chemical Co. (quar.)	35c	7-15	6-15	Fisher Governor Co. (quar.)	20c	6-13	6-1	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-11	6-23
Draper Corp. (quar.)	25c	7-1	6-3	Flagg-Utica Corp. (quar.)	5c	7-1	6-17	Gibben Company (quar.)	50c	7-1	6-8
Dravo Corp., 4% preferred (quar.)	50c	7-1	6-								

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 30	Tuesday May 31	LOW AND HIGH SALE PRICES Wednesday June 1	Thursday June 2	Friday June 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest						
40 Sep 1	47 1/2 May 8	40 Mar 8	42 1/2 Apr 19	Abacus Fund	1						
59 1/2 Feb 9	84 1/2 Apr 28	52 1/2 Mar 10	65 Jun 3	Abbott Laboratories common	5		*40 1/2 42	*40 1/2 42	*40 1/2 42 1/2	40 1/2 40 1/2	100
108 1/2 Oct 20	134 Apr 24	98 1/2 Mar 7	112 1/2 Jun 3	4% convertible preferred	100		59 1/2 61 1/2	61 63	63 64 1/2	64 65	19,300
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 May 31	40 1/2 Jun 1	ABC Vending Corp	1		*107 110	111 111	*110 114	112 1/2 112 1/2	200
46 1/4 Nov 23	57 Aug 17	41 1/2 May 3	52 Jan 15	ACF Industries Inc	25		38 1/2 39 1/2	39 1/2 40 1/2	37 1/2 40	37 1/2 39 1/2	47,600
12 1/4 Nov 4	23 1/2 Jan 2	12 1/2 Jun 2	15 1/2 Jan 4	ACF-Wrigley Stores Inc	1		44 1/2 45 1/2	44 1/2 45 1/2	43 1/4 44	43 1/4 43 1/2	3,700
26 Jan 2	34 1/2 July 15	23 1/2 May 11	32 1/2 Jan 6	Acme Steel Co	10		x13 13 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	10,800
26 Sep 23	30 1/2 Mar 9	16 1/2 Apr 14	28 1/2 Jan 4	Adams Express Co	1		24 24 1/2	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,000
		63 Apr 20	31 May 25	Adams-Millis Corp	No par		x23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	2,400
17 Sep 21	29 1/2 May 11	16 1/2 Apr 10	94 Jun 1	Addressograph-Multigraph Corp-2.50	1		29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	6,800
23 1/2 Jan 2	38 1/2 Dec 29	30 1/2 May 5	23 1/2 Jan 4	Admiral Corp	1		79 1/2 86	86 94	86 89	84 1/2 85 1/2	21,800
17 1/2 Dec 3	22 1/2 Nov 23	15 Apr 14	40 1/2 Mar 1	Aerograph Corp	1		17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16,200
71 Sep 22	91 1/2 Mar 10	66 1/2 Mar 8	20 1/2 Feb 24	Air Control Products	50c		32 32 1/2	32 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	25,700
290 Oct 1	328 Apr 22		85 Jan 4	Air Reduction Inc common-No par	100		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,900
3 1/2 Feb 9	6 1/2 Mar 19	4 1/2 Jan 4	7 1/2 Jan 14	4.50 conv pfd 1951 series	100		74 1/2 76 1/2	75 1/2 75 1/2	74 1/2 75 1/2	76 76 1/2	4,600
28 1/2 Dec 30	35 Jan 30	27 1/2 May 2	29 1/2 Jan 4	A J Industries	1		*27 1/2 300	*280 300	*280 300	*285 300	---
16 1/2 Nov 17	22 1/2 Apr 8	15 1/2 Mar 8	19 1/2 May 12	Alabama Gas Corp	2		*28 28 1/2	28 28	27 1/2 27 1/2	27 1/2 27 1/2	39,300
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	Alco Products Inc	1		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,800
77 1/2 Jun 12	85 Sep 15	79 Feb 17	81 1/2 May 26	Aldens Inc common	5		49 1/2 50 1/2	49 1/2 50 1/2	50 52 1/2	51 1/2 53 1/2	3,300
				4 1/2 preferred	100		*80 82 1/2	*80 82 1/2	*80 82 1/2	*81 83	12,200
				Allegany Corp common	1						---
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	6% convertible preferred	10		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	24,300
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	Allegany Ludlum Steel Corp	1		33 1/2 34 1/2	33 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	5,100
44 1/2 Jan 7	60 1/2 Aug 31	36 1/2 May 10	56 1/2 Jan 4	Allegany & West Ry 6% gtd	100		37 37 1/2	36 1/2 37 1/2	37 1/2 39 1/2	39 39 1/2	13,300
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allen Industries Inc	1		*98 1/2 100	*98 1/2 100	98 1/2 98 1/2	97 3/4 99	20
12 1/2 Feb 10	28 1/2 Aug 25	17 1/2 Jun 2	22 1/2 Jan 8	Allied Chemical Corp	9		*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,000
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	Allied Kid Co	1		51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 53 1/2	34,100
17 1/2 Dec 4	21 1/2 Mar 20	15 1/2 Jun 1	17 1/2 Jan 4	Allied Laboratories Inc	No par		16 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	1,200
46 1/4 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	Allied Mills	No par		x53 1/2 54 1/2	53 1/2 53 1/2	52 1/2 52 1/2	53 1/2 54 1/2	11,600
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Products Corp	5		32 33	33 1/2 33 1/2	34 34	33 1/2 33 1/2	900
8 1/2 Oct 27	14 1/2 Feb 4	7 1/2 Jun 1	11 1/2 Jan 5	Allied Stores Corp common-No par	No par		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,200
52 1/2 Jan 5	61 1/2 Jun 11	49 1/2 Jun 1	58 1/2 Jan 13	4% preferred	100		50 1/2 52 1/2	49 1/2 51 1/2	50 1/2 51 1/2	51 1/2 52	4,600
75 Dec 11	83 1/2 Mar 17	75 Jan 4	79 Mar 25	Allie-Chalmers Mfg common	100		76 76	76 76	76 76	77 77	70
26 1/2 Feb 17	38 1/2 Sep 1	28 1/2 Jun 1	40 Jan 28	4.08% convertible preferred	100		28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	25,600
104 Jan 29	127 1/2 Sep 1	102 1/4 Apr 28	132 Jan 28	Alpha Portland Cement	10		*105 1/4 109	*104 1/4 107	*104 1/4 108	*104 1/4 107	---
32 1/2 Sep 8	39 1/2 Feb 25	30 1/2 May 12	36 1/4 Apr 13	Aluminum Limited	No par		33 1/2 33 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	5,100
27 May 1	39 1/2 July 15	29 1/2 Apr 25	35 1/2 Jan 4	Aluminum Co of America	1		32 1/2 33	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	64,200
77 1/2 May 11	115 1/2 July 24	83 Mar 8	108 Jan 4	Amalgamated Leather Co	50		89 1/2 90 1/2	89 1/2 90 1/2	87 1/2 88 1/2	87 1/2 88 1/2	15,400
				6% convertible preferred	50						---
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	Amalgamated Sugar Co	1		34 1/4 34 1/2	*34 1/4 36	34 34 1/4	*33 1/2 36	80
39 Feb 12	51 Dec 10	47 Feb 29	53 1/2 May 25	Amerac Petroleum Corp	12.50		52 1/2 52 1/2	*52 1/2 54	52 1/2 52 1/2	*52 1/2 53 1/2	300
44 1/2 Sep 22	56 1/2 July 17	39 1/2 May 27	50 1/2 Mar 15	Amerac Petroleum Corp	No par		*39 40	39 1/2 40 1/4	40 41 1/4	*40 41 1/4	800
69 1/2 Nov 25	106 1/2 Feb 5	58 1/2 May 17	78 1/4 Jan 6	Amer Agricultural Chemical	No par		60 1/2 61 1/2	60 1/2 61	60 1/2 61	61 62 1/2	21,400
27 1/2 Dec 22	35 1/2 Apr 30	26 1/2 May 19	31 1/2 Jan 21	American Airlines common	100		27 1/2 28 1/2	x27 1/2 28	27 27 1/2	27 28	2,700
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	3 1/2% convertible preferred	100		18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19 1/2	28,600
117 1/4 Nov 10	160 1/2 Apr 2	98 May 23	106 1/4 Jan 27	American Bakeries Co	No par		*99 105	*97 105	*98 105	*98 105	---
42 1/2 Jan 2	50 1/2 Sep 2	40 1/2 May 26	44 1/2 Jan 18	American Bank Note common	10		40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	1,600
32 1/2 Oct 7	46 1/2 Dec 18	36 1/2 Apr 1	44 1/2 Jan 4	6% preferred	50		37 37	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	100
58 Jan 2	64 1/2 May 29	58 1/4 Apr 27	61 1/2 Jan 4	American Bosch Arms Corp	2		*57 59 1/2	*56 1/2 59 1/2	59 59	59 60	100
23 1/4 Sep 22	39 1/2 May 6	18 1/2 May 6	30 Jan 4	American Brake Shoe Co	No par		22 1/2 23 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21,400
45 1/2 Jan 2	58 Aug 3	40 1/2 Jun 1	51 1/2 Jan 7				40 1/2 41 1/2	40 1/2 41	41 1/2 42	42 1/2 42 1/2	5,200
				American Broadcasting-Paramount							
20 1/2 Jan 2	33 1/2 Nov 20	25 1/4 Mar 4	37 1/4 May 31	Theatres Inc common	1		37 1/4 37 1/4	36 1/2 37 1/4	36 1/2 36 1/2	36 1/2 36 1/2	18,200
19 Jan 7	20 1/2 Feb 11	19 Jan 6	19 Jan 6	5% preferred	20		19 19	19 19 1/4	19 19 1/4	19 19 1/4	100
7 1/2 Feb 13	14 1/2 Mar 18	8 1/2 May 11	13 1/2 Jan 4	American Cable & Radio Corp	1		9 1/2 10	9 1/2 10 1/2	9 1/2 10 1/2	9 1/2 10 1/2	11,500
40 1/2 Nov 13	50 1/2 Jan 2	37 1/2 May 12	43 1/2 Jan 4	American Can Co common	12.50		38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	38 38 1/2	39,000
35 1/4 Sep 17	40 1/2 Mar 2	35 1/4 Jun 1	38 1/4 Mar 9	7% preferred	25		36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 37	37 37 1/2	1,700
47 1/4 Jan 2	61 1/2 Aug 7	44 Jan 6	51 1/2 Jan 12	American Chain & Cable	No par		x45 45 1/2	44 44 1/2	44 1/2 45	44 1/2 45	1,700
40 1/4 Mar 17	55 1/2 Apr 28	46 1/2 Mar 22	59 1/2 Jun 1	American Chiclo Co	No par		58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	3,700
20 1/2 Dec 29	25 1/2 Sep 14	18 May 25	24 1/2 Jan 11	Amer Commer Barge Line Co	3		19 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	3,100
37 1/2 Dec 24	44 1/2 May 28	36 1/2 May 12	41 1/2 Feb 23	American Crystal Sugar com	10		*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 37 1/2	*37 1/2 38	400
84 Jan 15	106 Sep 2	83 May 24	89 Mar 30	4 1/2% prior preferred	100		*83 83 1/2	*83 83 1/2	*83 83 1/2	*83 83 1/2	---
46 1/2 Sep 17	65 1/2 July 28	47 1/2 Mar 8	59 1/2 Jan 4	American Cyanamid Co	10		55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	22,700
38 1/2 Feb 9	50 Apr 17	43 Jan 25	50 1/2 Apr 27	American Distilling Co	20		47 1/2 47 1/2	*47 1/2 48 1/2	48 48 1/2	48 48 1/2	700
45 1/2 Oct 26	55 1/2 May 18	48 1/2 Jan 21	54 1/2 Jun 3	American Electric Power Co	10		52 1/2 53 1/2	53 54	53 54	54 54 1/2	15,300
25 Jan 2	46 July 27	20 May 13	33 1/2 Jan 4	American Enka Corp	5		x20 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,900
36 1/4 Nov 9	45 Feb 4	32 1/2 May 6	42 Jan 8	American European Secur	No par		32 1/2 33	33 33	32 1/2 33	32 1/2 33	300
28 1/4 Oct 30	34 1/2 Apr 15	20 1/2 May 12	31 1/2 Mar 15	American Export Lines Inc	40c		23 1/2 24	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,400
8 1/2 Nov 27	18 1/2 Jan 22	7 1/2 Mar 9	9 1/2 Jan 11	American & Foreign Power	No par		7 1/2 8	7 1/2 8	7 1/2 8	8 1/2	13,600
				American Broadcasting-Paramount							
31 Mar 13	38 1/2 July 21	29 1/4 May 11	38 1/2 Jan 18	Theatres Inc common	1		x32 1/2 32 1/2	32 32 1/2	32 1/2 32 1/2	32 1/2 33	800
122 Feb 9	193 July 27	142 1/4 Feb 15	188 1/4 May 31	5% preferred	20		184 1/2 188 1/2	184 1/2 186 1/2	183 1/2 185	183 1/2 185	6,300
14 1/4 Jan 12	25 May 27	16 1/2 Mar 2	50 1/2 May 13	American Cable & Radio Corp	1		49 1/2 50 1/2	49 1/2 50 1/2	48 49	48 49	8,100
15 1/2 Dec 23	18 1/2 Jan 2	13 1/2 Jun 2	24 1/2 Jan 18	American Can Co common	12.50		18 1/2 18 1/2	18 1/2 18 1/2	17 17 1/2	17 17 1/2	1,400
17 1/4 Dec 3	20 1/2 Jan 2	17 1/2 Feb 15	16 1/2 Jan 6								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 30	Tuesday May 31	Wednesday June 1	Thursday June 2	Friday June 3	Shares	
28 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 5	Archer-Daniels-Midland	No par	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	34 1/4	33 1/2	34 1/4	2,700	
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 18	30 3/4 Jan 11	Argo Oil Corp	5	25 1/2	25 1/2	25	25 1/2	25 1/2	25	24 1/2	25 1/2	3,000	
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp	10	61	62	61 1/4	63	62 1/2	63 1/4	62 1/2	63 1/4	18,000	
23 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co	5	32 1/2	34 1/2	33 1/2	33 3/4	33 1/2	34 1/4	32 1/2	34 1/4	41,900	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	45 1/4 Apr 11	Armstrong Cork Co common	1	43	43 1/2	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	44	6,500	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	Armstrong Rubber Co	No par	*78 1/2	80	*78 1/2	80	78 1/2	80	78 1/2	80	110	
	23 1/4 July 16	40 1/2 May 25	43 1/2 May 27	Arnold Constable Corp	5	42 1/2	42 3/4	42 1/2	42 3/4	42	42	42	42 1/2	4,600	
17 1/2 Nov 20	28 1/2 Apr 2	15 1/4 May 11	20 1/4 Jan 11	Arvin Industries Inc	2.50	*16	16 1/2	16	16	16	16	16	16 1/2	210	
23 1/2 Oct 15	28 1/2 Apr 2	21 1/2 Mar 9	27 1/2 Jan 5	Ashland Oil & Refining common	1	22 1/2	23 1/2	x22 1/2	22 3/4	22 1/2	22 1/2	22	22 1/2	2,300	
19 Jan 2	25 1/4 May 15	18 1/2 May 31	23 1/4 Jan 4	2nd preferred \$1.50 series	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,700	
31 1/2 Feb 11	40 1/4 May 19	29 1/4 Jun 1	37 1/4 Jan 5	Associated Dry Goods Corp	1	30	30	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/2	700	
44 Feb 13	60 1/2 Dec 30	56 1/4 Jan 27	67 Jun 2	Common	100	65	65	64	65	65	67	65	66	2,100	
99 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	5.25% 1st preferred	100	102	102	*102	103 1/2	*102 1/2	103	*102 1/2	103 1/2	20	
59 Nov 10	83 1/4 Jan 2	51 Apr 12	63 Jan 4	Associates Investment Co	10	51 1/4	52	51 1/2	51 1/2	51 1/4	51 1/4	52 1/2	53 1/2	2,700	
24 1/2 Nov 17	32 1/2 July 8	22 May 11	27 1/2 Jan 5	Atchison Topeka & Santa Fe	10	23	23 1/2	22 1/2	23 1/2	22	23	22 1/2	23 1/4	52,300	
9 1/4 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	9 1/2 Feb 2	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	30,500	
28 1/2 Dec 18	33 1/4 Sep 11	28 1/2 Feb 1	35 1/4 Jun 3	5% non-cumulative preferred	10	34 1/4	34 1/4	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	35 1/4	3,600	
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/2 May 11	Atlantic City Electric Co com	4 1/2	*86	*87 1/2	86	86	85	85	*84	86 1/2	30	
47 1/2 Feb 17	62 1/2 May 25	40 1/4 Mar 4	58 1/2 Feb 24	4% preferred	100	50	50 1/2	49 1/2	50	49 1/2	50 1/4	50 1/4	51 1/2	11,500	
39 1/4 Sep 16	53 1/4 Apr 17	31 1/4 May 19	41 1/4 Jan 4	Atlantic Coast Line RR	No par	*75	77	75 1/4	75 1/4	75 1/2	75 1/2	*76	77	18,000	
74 1/2 Dec 31	86 1/2 Mar 3	74 1/4 Jan 4	80 Mar 31	Atlantic Refining common	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	70	
5 1/4 Oct 28	8 1/2 Jan 26	4 1/2 May 23	6 1/2 Jan 4	\$3.75 series B preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	26,300	
15 1/4 Jun 16	16 1/2 Feb 11	15 1/4 May 31	15 1/2 Feb 15	Atlas Corp common	1	91 1/2	91 1/2	91 1/2	92	91	91	91 1/2	92	1,300	
68 1/2 Jan 27	96 Jul 29	83 1/4 May 10	96 1/2 Jan 26	5% preferred	20	13 1/2	14	13 1/2	13 1/2	*13 1/2	14 1/4	*14	14 1/2	1,100	
15 1/4 Nov 24	24 1/2 Feb 16	14 1/2 May 24	20 1/2 Jan 4	Atlas Powder Co	20	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	*21 1/2	21 1/2	500	
21 1/2 Jun 9	27 1/4 Jan 13	21 May 13	24 1/4 Jan 11	Austin Nichols common	No par	34 1/2	35 1/2	35	36 1/2	33 1/2	35 1/4	33 1/2	34 1/4	40,200	
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	36 1/2 Jun 1	Conv pref prior (\$1.20)	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/4	47,700	
10 1/2 Jan 7	17 1/2 May 25	11 1/4 May 11	15 1/4 Jan 4	Avco Corp	1	5	5 1/2	5	5	4 1/2	5	4 1/2	4 1/2	4,700	
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Jun 2	7 1/2 Jan 5	Babbitt (B T) Inc	1	31 1/2	33 1/4	31	32	31 1/2	31 1/2	31 1/2	31 1/2	13,400	
30 1/2 Feb 9	42 1/2 Jul 24	31 Jun 1	37 1/2 Jan 4	Babecock & Wilcox Co	9	13 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	12 1/2	13	34,800	
13 1/2 Jan 6	18 1/2 Dec 17	12 1/2 Jun 2	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp	13	25 1/2	26 1/4	26	26 1/2	26	26 1/2	26	26 1/2	6,800	
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	27 1/4 Mar 29	Baltimore Gas & Elec com	No par	93 1/4	94	94 1/4	95	94	94	*93 1/2	95 1/2	220	
89 Dec 23	101 1/2 Feb 5	90 1/4 Jan 18	98 1/4 May 10	4 1/2% preferred series C	100	*82	83	*82	83	81	82	*81 1/2	82	170	
79 Dec 11	89 1/4 Jun 8	80 Jan 8	85 May 10	Baltimore & Ohio common	100	31	32	31 1/4	31 1/2	31	31 1/4	31 1/2	32	6,900	
38 Nov 16	50 1/2 Jul 8	29 1/4 May 11	43 1/2 Jan 14	4% noncumulative preferred	100	59	59 1/2	58	59	58	59	58 1/2	59	600	
56 1/2 Dec 28	66 Jan 20	56 May 17	62 1/2 Feb 11	Bangor & Arrostook RR	1	*28	29 1/4	*28 1/2	29 1/4	28 1/2	29 1/4	29	29	300	
25 Dec 28	40 Jan 6	25 Jan 29	30 Apr 27	Barber Oil Corp	10	50	50 1/2	49	50 1/2	49 1/2	50	51	51 1/4	4,800	
44 Oct 12	64 1/2 Jan 27	49 Jun 1	63 Jan 6	Basic Products Corp	1	21	21	21	21	21 1/4	21 1/4	21	21	1,000	
23 Nov 23	30 1/2 May 11	20 1/2 May 27	25 1/2 Jan 8	Bath Iron Works Corp	10	47	47 1/4	46 1/4	47	46	46	45 1/2	45 1/2	1,500	
49 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	53 1/2 Jun 3	Bausch & Lomb Inc	10	46 1/2	48	47	49 1/2	49 1/4	52 1/2	50 1/2	53 1/2	44,700	
27 Feb 9	43 1/2 Dec 24	36 1/2 Mar 9	45 Jan 7	Bayuk Cigars Inc	No par	*37	37 1/2	*37	37 1/2	*37	37 1/2	*37	37 1/2	100	
28 1/2 Jan 2	51 1/2 Oct 21	37 Mar 21	54 1/4 Jan 14	Beatrice Foods Co common	12.50	41 1/4	42	41 1/2	42	42	42 1/2	43 1/2	44	2,500	
178 Jan 23	204 Dec 11	183 Mar 3	206 Jan 7	3% conv prior preferred	100	*200	216	*200	215	*200	220	*215	222	100	
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	94 1/2 May 18	4 1/2% preferred	100	*93	93 1/2	*93	93 1/2	93	93	93	93	100	
19 1/2 Sep 22	30 Jul 29	17 1/2 Apr 29	24 May 31	Beaunit Mills Inc	2.50	23	24	22 1/2	24	23 1/2	24	22 1/2	24	40,900	
36 1/2 Jan 7	74 1/4 May 6	62 1/2 Jan 13	91 1/2 Jun 2	Beckman Instruments Inc	1	87 1/2	89 1/2	87 1/2	91 1/2	88 1/2	91 1/2	85 1/4	88 1/2	33,400	
78 Dec 18	84 Feb 9	78 Apr 21	80 1/4 Mar 28	Beck Shoe (A S) 4 1/4% pfd	100	80	80	*78 1/2	81	79 1/2	79 1/2	*79 1/4	80 1/2	50	
28 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	79 1/4 Apr 14	Beech Aircraft Corp	1	72 1/2	74	69 1/2	73 1/4	69 1/2	70 1/2	71	72 1/2	20,200	
35 1/2 Jan 9	42 Apr 10	37 1/2 May 26	42 1/2 Apr 18	Beech Creek RR	50	*36 1/2	38	*36 1/2	38	*36 1/2	38	*36 1/2	38	11,000	
32 1/2 Dec 22	43 1/4 Jan 2	32 1/2 Mar 31	36 1/2 Jan 15	Beech-Nut Life Savers Corp	10	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	16	400	
13 1/2 Jan 5	18 1/2 Dec 15	15 1/2 Jun 2	20 1/2 Mar 29	Belding-Hemway	1	12 1/2	13 1/2	x12 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	7,100	
13 Nov 2	24 1/2 May 11	12 May 11	16 1/2 Feb 26	Bell Aircraft Corp	1	52 1/2	54 1/4	54 1/4	55 1/4	53	54	53 1/2	54 1/2	47,800	
91 Dec 14	95 May 5	89 1/2 Feb 25	90 1/2 Mar 21	Bell & Howell Co common	No par	*91	92	*91	92	*91	92	*91	92	---	
61 Sep 22	89 May 14	57 1/2 May 6	74 1/2 Jan 4	Bendix Corp	5	69 1/4	70	69	69 1/2	66 1/4	69	67 1/4	68 1/2	10,700	
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	28 1/2 May 19	Beneficial Finance Co common	1	26 1/2	27 1/4	26 1/2	27	26 1/4	27	27	27 1/4	5,100	
45 1/2 Dec 10	52 Apr 1	45 Jan 7	49 1/4 May 31	5% preferred	50	49	49 1/4	49 1/4	49 1/4	*49	50	49 1/4	49 1/4	400	
1 1/4 Dec 21	2 Mar 23	1 1/2 Apr 29	1 1/2 Jan 4	Benguet Consolidated Inc	1 peso	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/2	1 1/2	1 1/4	22,000	
36 1/2 Jan 6	41 1/2 Apr 1	33 Jun 3	38 1/2 Jan 13	Best & Co Inc	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33	1,000	
32 1/2 Sep 22	43 1/2 May 28	33 1/2 Feb 8	49 1/2 May 26	Bestwall Gypsum Co	40c	47 1/2	48 1/2	x45 1/4	46 1/2	45 1/4	46 1/2	46 1/2	47	5,200	
49 1/4 May 11	59 1/2 Jul 6	43 1/4 Apr 25	57 1/4 Jan 4	Bethlehem Steel (Del) common	8	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	45 1/2	45 1/2	45 1/2	56,500	
137 Sep 23	155 Feb 11	138 1/4 Jan 6	145 1/4 Mar 25	7% preferred	100	*140	140 1/2	140	140 1/2	140	140 1/4	141	141 1/2	1,200	
12 1/2 Jan 5	19 1/2 Dec 31	13 1/2 Jun 1	21 1/2 Feb 3	Bigelow-Sanford Inc common	5	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	15 1/4	9,600	
70 Jan 12	83 Jul 2	71 1/2 Jan 8	82 Feb 8	4 1/2% pfd series of 1951	100	*73	74	*73	74	73	73	*72	74	10	
35 1/2 Sep 10	42 1/2 Dec 11	35 Jan 2	49 1/2 Mar 25	Black & Decker Mfg Co	50c	43	43 1/2	42 1/2	43 1/4	41 1/4	42 1/4	40 1/4	41 1/4	4,200	
36 1/4 Jan 6	56 1/2 Jul 15	35 May 2	53 Jan 4	Blaw-Knox Co	10	37 1/2	37 1/2	37	37 1/2	37	38 1/4	38 1/4	38 1/4	8,300	
24 1/4 Mar 31	30 1/4 Jan 18	22 1/2 May 27	29 1/4 Jan 6	Bliss & Laughlin Inc	2.50	23 1/4	23 1/2	23 1/2	23 1/2	24	24 1/4	24 1/4	24 1/4	1,000	
15 1/4 Nov 25	22 Jul 9	15 1/2 Mar 8	20 1/2 Jan 4	Bliss (E W) Co	1	15 1/2	16 1/2	15 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday May 30		Tuesday May 31		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week	Shares	
12 3/4 Nov 20	23 3/4 Apr 10	7 1/4 Apr 19	13 1/2 Jan 4	Capital Airlines Inc.	-----	8 1/4	9	8 1/4	8 1/4	9	9	9 1/2	9,000
37 3/4 Feb 10	56 3/4 July 15	41 1/4 Apr 25	49 3/4 Jan 4	Carborundum Co.	-----	43 1/2	43 3/4	42 1/2	43 1/2	42 1/2	42 1/2	43	3,500
33 1/4 Dec 31	52 1/2 Feb 15	26 1/4 May 27	35 3/4 Feb 25	Carey (Phillip) Mfg Co.	-----	26 3/4	26 3/4	26 1/4	26 3/4	26 1/2	26 1/2	27	1,100
85 Dec 8	102 1/4 Jan 5	88 1/2 Jan 12	95 Apr 4	Carlisle Corp.	No par			22 1/4	24 1/4	23 1/4	23 1/4	24	18,100
33 1/4 Sep 23	62 Oct 18	35 Feb 1	40 3/4 May 4	Carolina Clinchfield & Ohio Ry.	100			92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	80
45 1/4 Nov 25	62 Oct 18	39 May 25	58 3/4 Jan 4	Carolina Power & Light	No par			39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	5,200
34 1/4 Nov 17	48 1/4 Jan 19	29 3/4 Jun 2	41 3/4 Jan 6	Carpenter Steel Co.	-----	41 1/2	42 3/4	42	42 1/4	41 3/4	41 3/4	42 1/4	4,800
40 1/4 Dec 1	46 1/4 Jan 27	40 1/4 Feb 9	42 1/4 Mar 24	Carrier Corp common	-----	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	11,000
26 3/4 Sep 30	31 3/4 Jan 16	26 3/4 Apr 1	29 1/4 Feb 23	Carriers & General Corp.	-----	40 1/2	40 1/2	40 1/2	41 1/4	40 1/2	40 1/2	40 1/2	380
38 3/4 Jan 8	89 1/4 Dec 7	58 3/4 Mar 11	78 1/4 Jan 4	Carter Products Inc.	-----	75	77	x74 1/2	76 1/2	70 1/2	73 1/4	70 1/2	20,600
18 Sep 22	28 3/4 Feb 2	10 1/4 May 19	22 1/4 Jan 5	Case (J I) Co common	12.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,300
108 Dec 29	116 3/4 Mar 16	102 1/4 May 24	114 3/4 Jan 19	7% preferred	-----	103	104	102 1/2	102 1/2	*102 3/4	103 1/2	103 1/2	90
6 Jan 12	7 1/4 Apr 22	6 May 19	7 1/4 Feb 26	6 1/2% 2nd preferred	-----	6	6	6	6	6	6	6	4,100
30 Nov 16	36 1/4 Aug 12	25 3/4 May 5	34 1/2 Jan 6	Caterpillar Tractor common	No par	27 1/2	28 3/4	27	28 1/2	27 1/2	29	28 1/2	32,200
89 1/4 Nov 22	98 1/4 Jan 12	88 Feb 8	92 Jan 13	4.20% preferred	-----	89	90	89	90	89	89 1/2	89	210
25 Dec 22	34 1/4 Jul 29	22 3/4 Jun 1	31 3/4 Jan 8	Celanese Corp of Amer com	No par	23 1/4	24 1/4	22 3/4	23 1/4	22 3/4	23 1/4	x23 1/4	37,000
114 1/4 Dec 22	125 3/4 May 13	116 Jan 25	119 3/4 Mar 2	7% 2nd preferred	-----	116	117 1/4	*116	117 1/4	116 1/4	117 1/4	*114 1/4	160
76 3/4 Sep 22	91 1/2 July 9	75 1/4 Apr 29	83 3/4 Jan 13	4 1/2% conv preferred series A	100	77	77	77	77	76 3/4	78	x76	1,800
32 Nov 23	44 1/4 Mar 20	26 1/4 May 31	35 1/4 Jan 15	Celotex Corp common	-----	26 3/4	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 3/4	4,000
17 1/4 Dec 30	20 Apr 3	17 3/4 Mar 4	19 Jan 11	5% preferred	-----	18	18	*18	18 3/4	*18	18 3/4	*18	100
21 1/4 Apr 16	27 Nov 23	21 3/4 May 13	25 1/4 Jan 15	Central Aguirre Sugar Co.	-----	21 1/2	21 1/2	*21 1/2	22	22	22 1/2	22 1/2	600
13 Jan 5	22 Mar 23	17 Jan 22	21 1/2 May 31	Central Foundry Co.	-----	21	21 1/2	20 1/2	21 1/2	19 1/2	20 3/4	x20	7,200
41 Jan 30	55 Aug 20	54 1/4 Jan 5	57 Mar 3	Central of Georgia Ry com	No par	*54	55 1/2	*54	55 1/2	*54	55 1/2	*54	---
71 1/4 Feb 17	80 Aug 14	76 Jan 8	78 3/4 May 12	5% preferred series B	-----	*77 1/2	80	*77 1/2	80	*77 1/2	80	*77 1/4	80
18 1/4 Sep 21	22 Apr 20	19 3/4 Mar 8	21 1/4 Mar 29	Central Hudson Gas & Elec	No par	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	3,500
30 3/4 Jun 24	38 1/4 Mar 23	32 3/4 Jan 20	38 1/4 May 13	Central Illinois Lgt common	No par	36 1/4	36 1/4	36	36 1/4	*36	36 1/2	36	1,300
87 3/4 Dec 28	99 1/4 Feb 17	88 1/4 Jan 27	93 May 6	4 1/2% preferred	-----	90	90 1/2	90	91 1/2	*90	91 1/2	90	30
37 1/4 Sep 10	46 1/4 May 11	42 3/4 Jan 4	51 1/4 Jun 3	Central Illinois Public Service	100	50 1/2	51	51	51	51 1/4	51 1/2	51	6,600
20 Dec 11	31 Jul 27	22 May 4	28 1/2 May 23	Central RR Co of N J	-----	26 3/4	26 3/4	26 1/2	26 1/2	26 3/4	26 3/4	26	800
32 1/4 Dec 31	32 3/4 Dec 31	29 Jan 26	38 1/2 May 20	Central & South West Corp.	2.50	37 1/4	37 3/4	36 3/4	37 1/4	37	38	37 1/2	14,400
8 Dec 22	28 Jan 16	21 1/4 May 2	28 1/2 Feb 15	Central Soya Co.	No par	23	23 3/4	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	3,700
8 1/4 Dec 22	15 1/2 Mar 11	7 3/4 May 31	16 1/4 Jan 7	Central Violetta Sugar Co.	9.50	7 3/4	7 3/4	*7 3/4	8 1/4	*7 3/4	8	8	300
8 1/4 Jan 12	15 1/2 Mar 11	9 1/4 Mar 9	11 Jan 7	Century Industries Co.	No par	9 1/4	9 3/4	9 1/4	9 1/4	9 3/4	9 3/4	9 3/4	1,700
34 3/4 Sep 21	50 3/4 Mar 5	29 1/4 Jun 1	42 Jan 6	Cerro de Pasco Corp.	-----	30 1/4	30 3/4	29 1/2	29 3/4	29 3/4	31	30 3/4	10,200
11 1/4 Sep 22	16 1/4 Apr 27	12 Apr 18	13 1/4 Jan 13	Certain-Teed Products Corp.	-----	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,200
4 1/4 May 29	6 1/4 Jan 9	3 1/4 May 11	5 1/4 Jan 18	Cessna Aircraft Co.	-----	33 3/4	35 3/4	33 3/4	35	33 3/4	34 1/2	34 1/2	47,700
52 Apr 1	79 Jul 27	46 3/4 May 11	70 1/2 Jan 11	Chadborn Gotham Inc.	-----	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	7,800
37 1/4 Jun 9	50 3/4 Feb 24	30 May 19	42 1/4 Jan 6	Chain Belt Co.	-----	54	56 1/2	56	57	55	56 1/2	51	1,500
87 1/4 Dec 16	99 Mar 4	88 Jan 8	92 1/2 Apr 11	Champion Paper & Fibre Co.	-----	30 3/4	30 3/4	30 1/4	30 1/4	*30	30 3/4	30 3/4	3,100
35 Nov 30	45 1/4 May 28	34 3/4 Mar 8	42 Jun 3	Common	No par	92	92	92	92	91 1/2	92	*91 1/2	160
19 Nov 24	25 1/4 Apr 17	17 1/4 May 13	21 Jan 4	\$4.50 preferred	No par	40 3/4	41 1/4	40 3/4	41 1/4	41	41 3/4	41 1/4	21,100
25 1/4 Sep 24	42 1/2 Jan 9	26 1/2 May 3	33 3/4 Feb 26	Champion Spark Plug Co.	-----	18 1/4	18 3/4	18	18 1/4	18	18 1/4	18 1/4	18,000
15 Sep 9	37 3/4 Dec 31	18 1/4 Jun 2	38 3/4 Jan 6	Champion Oil & Refining Co.	-----	32 1/4	32 3/4	31 3/4	32 1/4	30 1/2	31 1/4	x29 3/4	9,000
26 3/4 Nov 4	36 3/4 Jan 5	21 1/4 Jun 2	29 3/4 Jan 4	Chance Vought Aircraft Inc.	-----	21 1/2	22 1/2	21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	23,300
10 1/4 Oct 6	17 1/4 Mar 23	10 1/4 Jun 1	14 1/4 Mar 24	Checker Motors Corp.	1.25	21 1/2	22 1/2	19 3/4	21	18 1/2	20 1/2	19 1/2	5,200
34 1/4 Feb 18	46 Dec 15	35 3/4 May 27	43 1/4 Jan 4	Chemtron Corp.	-----	10 1/2	11	10 1/4	10 3/4	10 1/2	10 1/2	10 1/2	10,400
64 Dec 29	74 Jul 8	59 Mar 4	69 1/4 Jan 6	Chemway Corp.	-----	61 1/2	62 1/2	60 3/4	61 1/4	60 3/4	61 1/4	60 3/4	100
106 Oct 26	118 3/4 Feb 26	95 Mar 15	99 1/4 Apr 13	Chesapeake Corp of Va.	-----	*97	104	*97	104	*97	104	*97	12,600
13 1/4 Apr 1	19 1/4 Aug 3	11 1/4 Apr 26	17 Jan 18	Chesapeake & Ohio Ry common	25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500
25 Jan 8	38 Jul 14	22 May 31	34 1/4 Jan 21	3 1/2% convertible preferred	-----	22	22	22	22	22	22	22	240
38 1/4 Nov 16	53 Jan 16	30 1/2 May 13	43 3/4 Jan 6	Chicago & East Ill RR com	No par	*31	32	*31 1/4	32 1/4	31	31 1/2	31	1,900
36 1/4 Sep 29	44 1/2 Mar 30	35 1/4 May 5	40 1/4 Apr 7	Class A	-----	36 1/2	36 3/4	*36 1/2	37 1/4	*36 1/2	37 1/4	*37 3/4	200
23 1/4 Nov 25	33 3/4 Jul 8	19 1/2 Mar 3	26 1/4 Jan 6	Chic Great Western Ry com	100	20 1/2	21 1/2	20 3/4	20 3/4	19 1/2	20 1/4	20 1/2	7,600
63 Jan 5	71 1/2 May 22	62 Jun 2	69 1/2 Feb 26	5% preferred	-----	62	62 1/2	61	63 1/4	62	62 1/2	61	1,300
18 1/4 Nov 23	32 3/4 Jan 22	16 Mar 7	23 1/2 Jan 4	Chic & North Western com	No par	17 1/2	18	17 3/4	18 1/4	17 1/2	18	18 1/2	4,700
28 1/4 Nov 23	45 1/4 May 25	26 1/4 May 2	36 1/2 Jan 4	5% preferred series A	-----	29 3/4	30 1/2	29 3/4	30	29 3/4	30 1/2	30	1,900
26 1/4 Nov 23	36 3/4 Jul 28	23 Mar 8	29 3/4 Jan 4	Chicago Pneumatic Tool	-----	23 1/2	23 3/4	x23 1/4	23 3/4	23 1/4	23 3/4	23 3/4	6,100
27 1/4 Dec 24	37 1/4 Apr 17	23 1/4 May 2	29 1/4 Jan 5	Chicago Rock Isl & Pac RR	No par	24 1/4	24 1/4	24 1/4	24 1/4	23 3/4	24 1/4	23 3/4	5,800
24 1/4 Oct 22	37 1/4 Jan 2	20 May 3	32 Jan 8	Chicago Yellow Cab	No par	*22 1/2	23	22	22 1/2	*21	22	*21 1/2	70
13 Jan 22	18 1/4 Jan 24	13 May 20	15 1/4 Jan 4	Chickasha Cotton Oil	-----	*13	13 3/4	*13	13 3/4	*13	13 3/4	*13	---
26 1/4 Jun 17	46 1/2 Dec 17	39 1/4 Jan 19	54 3/4 Jun 2	Chock Full O'Nuts Corp.	-----	48	48 1/2	48 1/2	48 1/2	51 1/4	54 3/4	51 1/2	19,900
50 3/4 Feb 4	72 3/4 May 20	42 3/4 May 11	71 1/4 Jan 6	Chrysler Corp	-----	44 1/4	45 3/4	43 1/2	44 3/4	44 3/4	46 3/4	47 1/2	41,700
30 3/4 Dec 11	37 Jan 21	30 3/4 Feb 8	35 1/4 May 16	Cincinnati Gas & Electric	-----	35	35	34 3/4	35	34 3/4	35	34 3/4	3,400
77 Dec 23	91 3/4 Feb 18	78 1/4 Jan 4	83 3/4 Mar 21	Common	8.50	*82	83 1/2	*82	83 1/2	*82 1/2	83 1/2	*82 3/4	60
93 Dec 17	102 3/4 Jan 12	94 1/4 Feb 2	100 Apr 12	4% preferred	-----	*96	99	*96	98 3/4	*96	98 3/4	*97	98 1/2
35 1/4 Oct 23	47 3/4 Jun 30	28 3/4 May 3	38 1/4 Jun 5	4% preferred	-----	31 1/4	31 1/2	30 1/4	31	*30	30 3/4	*30	1,200
46 3/4 Jan 14	64 1/4 Jul 10	49 3/4 Mar 9	54 May 16	Cincinnati Milling Machine Co.	-----	52 3/4	53 3/4	53	53 3/4	53 1/2	53 3/4	53 3/4	9,400
46 3/4 Nov 19	64 3/4 Jan 26	49 3/4 Jun 1	49 Jan 4	C I T Financial Corp.	No par	39 1/2	39 3/4	39 1/2	39 3/4	39 3/4	39 3/4	39 1/2	18,700
15 Feb 5	27 3/4 Mar 20	18 1/4 Apr 29	24 1/4 Jan 4	Cities Service Co.	-----	21 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	21 1/4	2,900
43 Jan 9	57 Nov 2	43 1/4 May 24	51 1/4 Jan 4	City Investing Co.	-----	44 1/2	45	43 1/2	44 1/2	43 3/4	44	44	900
15 1/4 Dec 16	18 1/4 Jan 2	14 1/4 Mar 23	17 Jan 18	City Products Corp.	No par	15 1/4	15 1/4	15 1/4	15 1/4	*15 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 30	May 31	Wednesday June 1	Thursday June 2	Friday June 3	Shares	Price	Shares	Price	Shares
46 Oct 23	66 Mar 5	44 1/2 May 11	56 1/2 Jan 4	Continental Insurance	5	47 1/4	48 1/4	48 1/4	49 1/4	49 1/4	51	33,000	49 1/4	51	33,000
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 6	Continental Motors	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/4	8,100	9 1/2	9 1/4	8,100
45 1/2 Oct 23	58 1/2 Jan 26	40 Jun 1	57 Jan 4	Continental Oil of Delaware	5	41 1/4	42 1/4	40	41 1/4	41 1/4	43 1/4	20,700	41 1/4	43 1/4	20,700
31 Oct 23	50 1/2 Dec 4	31 1/2 May 10	40 1/2 Mar 16	Continental Steel Corp	7	33 1/4	33 1/4	33 1/4	33 1/4	35 1/2	35 1/4	2,700	34 1/4	35 1/4	2,700
35 Nov 4	45 1/2 Aug 12	28 1/2 May 10	42 1/2 Mar 2	Controls Co of America	5	32 1/4	34	31 1/4	31 1/4	32	31 1/2	3,300	31	31 1/2	3,300
19 1/2 Sep 21	33 1/2 Mar 17	30 1/2 May 31	42 1/2 Feb 29	Cooper-Bessemer Corp	5	30 1/4	30 1/4	30 1/4	31 1/4	30 1/4	31 1/4	4,000	30 1/4	31 1/4	4,000
39 1/2 Jan 7	54 1/2 Dec 15	15 1/2 May 11	24 1/2 Jan 7	Copper Range Co	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/2	15 1/2	4,100	15 1/2	15 1/2	4,100
50 1/2 Sep 23	59 1/2 Jun 1	35 1/2 May 3	55 Jan 4	Copperweld Steel Co	5	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	39	5,500	36 1/2	39	5,500
89 1/2 Feb 9	154 1/2 Dec 7	46 1/2 Apr 4	57 1/2 Jan 4	Corn Products Co (Del)	5	53	53 1/2	53 1/4	53 1/2	53 1/2	53 1/2	8,100	53 1/2	53 1/2	8,100
84 1/2 Feb 11	88 Sep 24	124 Feb 16	166 May 26	Corning Glass Works common	5	162 1/2	165	162 1/2	165 1/2	164	163 1/4	5,800	163 1/4	164 1/4	5,800
85 Feb 4	88 May 12	83 1/2 Apr 8	86 1/2 Apr 22	3 1/2 preferred	100	88	86	88	86	84	84	40	84	84	40
18 1/2 Oct 6	24 1/2 Jun 10	85 1/2 Jan 19	90 Apr 11	3 1/2 preferred series of 1947-100	100	88	90	88	90	87	90	40	87	90	40
8 1/2 Jan 5	14 1/2 Dec 31	19 Jun 3	24 1/2 Jan 27	Cosden Petroleum Corp	1	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	4,400	13 1/2	13 1/2	4,400
3 Jan 2	5 1/4 Apr 22	11 1/2 Mar 4	15 May 5	Coty Inc	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	600	14 1/4	14 1/4	600
35 1/2 Jan 12	72 Nov 19	46 1/2 May 12	64 1/2 Jan 4	Coty Internatl Corp	1	48 1/2	48 1/2	47 1/2	48 1/2	46 1/4	47 1/2	1,500	47 1/2	47 1/2	1,500
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	Crane Co common	25	73	73	73	73 1/4	73 1/4	73 1/4	800	73 1/4	73 1/4	800
36 1/2 Sep 1	40 1/4 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	3 1/2 preferred	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	900	32 1/2	33	900
16 1/2 Jan 2	23 1/4 Apr 15	17 1/2 Mar 4	19 1/2 May 13	Crescent Petroleum Corp com	1	24 1/2	25	24 1/2	24 1/2	24 1/2	25	3,500	24 1/2	25	3,500
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	5% conv preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600	26 1/2	26 1/2	1,600
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	28 1/2 Jun 3	Crowell-Coolier Publishing	1	32 1/4	33 1/4	32 1/4	33	32 1/4	33 1/4	72,500	32 1/4	33 1/4	72,500
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	38 1/4 Apr 7	Crown Cork & Seal common	2.50	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	10,100	37 1/4	37 1/4	10,100
37 1/4 May 27	44 Jan 20	36 1/2 Mar 22	40 1/2 Feb 23	\$2 preferred	No par	42 1/2	43 1/4	43	43 1/4	43 1/4	44	800	43 1/4	44	800
50 1/4 Jun 9	60 1/2 Jan 6	42 1/2 May 31	54 Jan 4	Crown Zellerbach Corp common	5	90 1/4	90 1/4	90 1/4	91 1/4	90 1/4	90 1/4	14,600	90 1/4	90 1/4	14,600
85 Dec 31	98 1/2 Apr 21	86 Jan 4	91 1/2 May 18	\$4.20 preferred	No par	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	20 1/2	15,200	18 1/2	20 1/2	15,200
25 1/2 May 7	32 1/2 Feb 24	18 1/2 May 10	29 1/2 Jan 4	Crucible Steel Co of America	12.50	94	96	94	96	94	96	1,600	94	96	1,600
104 1/4 Sep 21	114 1/2 July 2	93 1/2 May 19	109 1/2 Jan 5	5 1/4 convertible preferred	100	6	6	6 1/4	6 1/4	6 1/4	6 1/4	200	6 1/4	6 1/4	200
5 1/2 Dec 28	21 1/2 Jan 6	6 May 31	12 1/2 Jan 11	Cuba RR 6% noncum pfd	100	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	500	14 1/2	14 1/2	500
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Mar 18	18 Jan 11	Cuban-American Sugar	10	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	9 1/2	6,000	9 1/2	9 1/2	6,000
10 1/2 Jun 15	17 1/2 Mar 4	9 May 9	14 1/2 Jan 4	Cudahy Packing Co common	5	65	67	65	67	65	66	100	65	66	100
65 1/2 Dec 30	81 1/2 Mar 11	65 Jun 2	69 1/2 Mar 23	4 1/2 preferred	100	11 1/2	12 1/4	11 1/2	12 1/4	12	12 1/2	900	12	12 1/2	900
12 1/2 Mar 31	15 Aug 18	11 Aug 18	13 Jan 18	Cunco Press Inc	5	33 1/2	34 1/4	34 1/2	34 1/2	34 1/2	35	100	34 1/2	35	100
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 Jan 14	Cunningham Drug Stores Inc	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,900	9 1/2	9 1/2	11,900
10 1/2 Sep 15	16 1/2 Jan 21	9 1/4 Apr 25	12 1/2 Jan 7	Curtis Publishing common	1	21 1/2	21 1/4	21	21	21	21	100	21	21	100
59 1/2 Dec 18	67 Aug 27	56 1/2 Apr 27	60 1/2 Jan 8	\$4 prior preferred	No par	21 1/2	21 1/4	20	21	21	21 1/2	200	21 1/2	21 1/2	200
21 1/4 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	\$1.60 prior preferred	No par	19 1/2	20 1/2	18 1/2	19 1/2	18 1/2	18 1/2	26,300	18 1/2	20 1/2	26,300
27 1/2 Jan 2	40 1/2 Nov 25	16 1/2 May 9	31 1/2 Jan 4	Curtiss-Wright common	1	32 1/4	32 1/4	32 1/4	32 1/4	31 1/4	31 1/4	400	31 1/4	31 1/4	400
34 1/2 Sep 14	44 Nov 25	31 Apr 29	37 1/2 Jan 7	Class A	1	32 1/4	32 1/4	32 1/4	32 1/4	31 1/4	31 1/4	400	31 1/4	31 1/4	400
59 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 8	Cutler-Hammer Inc	10	90 1/2	92	89 1/2	89 1/2	89	89 1/2	3,300	89	89 1/2	3,300

STOCK EXCHANGE CLOSED MEMORIAL DAY

STOCK EXCHANGE CLOSED MEMORIAL DAY

D

Dana Corp common	1	x33 1/4	33 1/4	33 1/4	33 1/4	34	35	34 1/4	34 1/4	2,100
3 1/4 preferred series A	100	84	86	85	85	85	85	84	84	40
Dan River Mills Inc	5	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	5,900
Dayco Corp	50c	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,600
Daystrom Inc	10	48 1/2	49 1/2	47	49 1/4	46 1/4	47 1/2	46 1/4	48	20,100
Dayton Power & Light common	7	48 1/4	49	48 1/2	49 1/4	48 1/4	49	49	49	4,300
Preferred 3.75% series A	100	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	76	76	20
Preferred 3.75% series B	100	74 1/2	76 1/2	74 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	42,800
Preferred 3.90% series C	100	81	81	80	82 1/2	80	82 1/2	80	82 1/2	10
Decca Records Inc	50c	30 1/4	31 1/4	29 1/2	31	28 1/2	30 1/4	30 1/4	32	42,800
Deere & Co (Delaware)	1	x43	43 1/4	43 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	27,000
Delaware & Hudson	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	x23 1/2	24 1/2	3,300
Delaware Lack & Western	50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,100
Delaware Power & Light Co	6.75	38 1/2	38 1/2	38 1/2	39 1/4	40	40 1/2	40	40 1/2	7,700
Delta Air Lines Inc	3	23 1/2	24	23	23 1/2	23	23 1/2	23	23 1/2	3,500
Dentists' Supply Co of NY	2.50	22	22 1/4	22	22 1/4	22	22 1/4	22	22 1/4	3,600
Den & Rio Grande West RR	No par	x16	16 1/2	15 1/2	16	15	15 1/2	15	15 1/2	14,600
DeSoto Chemical Coatings	1	7 1/4	7 1/4	7 1/4	8 1/4	7 1/4	7 1/4	7 1/4	8	300
Detroit Edison	20	42 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,500
Detroit Hillsdale & S W RR Co	100	58	59	58	59	58	59 1/2	58	59 1/2	24,800
Detroit Steel Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	500
De Vilbiss Co	15	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26	26	8,600
Diamond Alkali Co	10	55 1/4	56 1/4	55 1/2	56 1/4	55 1/2	57	57 1/4	58 1/2	152
Diamond National Corp	1	31 1/4	31 1/4	31 1/4	31 1/4	29 1/2	29 1/2	29 1/2	29 1/2	500
\$1.50 preferred	25	29	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	800
Diana Stores Corp	50c	18 1/2	18 1/2	18 1/2	19 1/4	19	22 1/2	21 1/4	22 1/4	13,900
Diners' (The) Club Inc	1	18 1/2	19	18 1/2	19 1/4	19	22 1/2	21 1/4	22 1/4	16,500
Disney (Walt) Products	2.50	29 1/2	30	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	28 1/2	1,000
Distillers Corp-Seagrams Ltd	2	29 1/2	29 1/2	*29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	4,700
Diveco-Wayne Corp	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25	25	26	1,000
Dr Pepper Corp	No par	12 1/2	12 1/4	12 1/4	12 1/2	12 1/2	12 1/4	12 1/2	12 1/4	2,600
Dome Mines Ltd	No par	17 1/2	18	17 1/2	18	17 1/2	18	18	18 1/2	4,600
Dominick Fund Inc	1	17	17 1/4	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	16,000
Douglas Aircraft Co	No par	30	31	29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	2,000
Dover Corp	1	19 1/2	20	19 1/2	19 1/2	19 1/2	20	19 1/2	20	20,200
Dow Chemical Co	5	90 1/2	90 1/2	90 1/2	91 1/4	89 1/2	90 1/2	89 1/2	90 1/2	34,300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
24 Nov 5	30 1/2 Feb 17	24 1/2 Jun 2	29 Jan 15
67 1/2 Dec 1	79 July 13	65 1/2 May 25	72 Jan 11
35 1/2 Nov 24	37 3/4 Dec 3	27 Jun 3	37 Jan 4
28 Jun 9	32 Sep 8	27 3/4 Feb 8	35 Apr 13
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 Apr 14
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/2 May 11
88 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17
		24 1/2 May 2	35 3/4 May 31

NEW YORK STOCK EXCHANGE		Par
Culf Mobile & Ohio RR com.	No par	
\$5 preferred	No par	
Gulf Oil Corp.	8.33 3/4	
Gulf States Utilities Co.	No par	
Common	100	
\$4.20 dividend preferred	100	
\$4.40 dividend preferred	100	
\$4.44 dividend preferred	100	
\$5 dividend preferred	100	
\$5.08 dividend preferred	100	
Gustin-Bacon Mfg Co.	2.50	

LOW AND HIGH SALE PRICES									
Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week				
May 30	May 31	June 1	June 2	June 3	Shares				
25 1/2	25 3/4	24 1/2	24 1/2	25 1/4	3,300				
67	67	67 1/4	68 1/2	68	100				
27 3/4	28 1/4	27 1/4	28	28 1/4	89,300				
34 1/4	34 1/2	34	34 1/2	33 3/4	8,000				
84	86	84	86	84	20				
87	87	87	88	87	88				
87	87	87	88	87	88				
100	102 1/4	100	102 1/4	100	102 1/4				
100	101 1/4	100	101 1/4	100	101 1/4				
34 1/4	35 3/4	34 1/4	34 3/4	32 3/4	33 3/4				
					19,000				

44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	49 1/2 May 4
48 1/2 Nov 20	71 1/2 May 19	35 3/4 Jun 3	51 1/2 Jan 4
25 1/2 Nov 4	29 1/2 May 22	26 1/4 Jan 18	31 1/4 Apr 19
20 1/2 Mar 31	30 July 23	22 1/4 Jun 2	27 Jan 4
88 Feb 6	114 1/2 Aug 31	90 Jun 2	106 1/2 Jan 6
28 1/2 Jun 19	36 1/4 Aug 14	27 3/4 May 25	32 1/2 Jan 25
39 1/2 Jan 5	65 1/2 May 6	62 1/4 Feb 1	76 1/2 Jun 3
		34 1/4 May 24	38 Jun 3
		44 1/4 Jun 3	57 1/4 Jan 5
		122 Jan 28	129 Mar 24
		45 1/2 Mar 8	69 1/4 Jun 1
		21 1/2 May 25	24 1/2 May 4
		21 1/2 May 11	29 1/4 Jan 11
		22 1/2 May 26	25 3/4 Apr 11
		8 3/4 Feb 12	11 1/2 Jan 6
		35 Jan 29	38 1/2 Apr 22
		61 1/2 Feb 17	88 1/4 May 26
		9 1/4 May 25	13 Jan 5
		78 May 20	91 1/2 Jan 26
		77 Jan 4	82 May 13
		37 1/2 Feb 17	44 3/4 May 24
		29 1/2 May 3	31 3/4 Jan 4
		32 1/2 Mar 13	35 Mar 7
		15 1/2 May 2	20 Jan 4
		61 1/2 Apr 13	74 1/4 Jan 4
		105 1/2 Jun 1	109 1/2 Apr 5
		55 1/2 Apr 13	63 1/2 May 13
		76 Mar 9	90 1/4 May 13
		38 1/2 Feb 1	60 3/4 May 5
		20 1/2 Jun 2	28 Jan 4
		15 1/2 Mar 8	21 1/2 May 17
		60 1/2 May 11	65 1/4 Feb 8
		92 1/2 Feb 16	108 May 17
		32 Apr 1	37 1/2 Jan 4
		23 1/4 Feb 1	28 1/4 Apr 6
		13 Jun 1	16 1/2 Feb 29
		18 1/2 May 2	27 1/2 Feb 29
		10 1/4 May 13	13 Jan 5
		23 May 20	26 1/2 Feb 11
		28 1/4 Feb 1	29 1/4 Mar 25
		37 May 19	45 1/4 Mar 21
		40 1/2 Jun 2	53 Feb 11
		30 1/2 May 10	41 1/4 Jan 4
		81 1/2 Feb 2	86 3/4 May 27
		4 1/4 May 11	8 Jan 14
		16 1/2 May 18	21 Jan 14
		18 1/2 May 26	22 1/2 Jan 4
		36 1/4 Mar 17	38 1/2 Feb 10
		27 Mar 7	31 1/2 Apr 19
		70 1/2 Jan 4	76 1/2 Apr 8
		77 Jan 8	82 Jun 2
		91 May 26	91 May 26
		88 1/4 Jan 21	80 1/4 Apr 14
		65 1/2 Mar 30	16 1/2 Jun 1
		11 1/2 Jun 2	24 3/4 Jan 4
		44 May 2	54 1/4 Jan 14
		24 1/2 Mar 14	31 Jan 22
		84 1/2 Feb 25	81 1/2 Apr 19
		8 1/2 May 11	13 1/4 Jan 11
		39 1/2 Dec 31	37 1/2 Jan 5
		17 1/2 Apr 28	21 1/4 Jan 7

STOCK EXCHANGE		Par
Hackensack Water	25	
Halliburton Oil Well Cementing	5	
Hall (W F) Printing Co.	5	
Hamilton Watch Co common	1	
4% convertible preferred	100	
Hammermill Paper Co.	2.50	
Hammond Organ Co.	1	
When issued	1	
Harbison-Walker Refrac com.	7.50	
6% preferred	100	
Harris-Intertype Corp.	1	
Harsco Corporation	1.25	
Harshaw Chemical Co.	5	
Hart Schaffner & Marx	5	
Hat Corp of America common	1	
4 1/2% preferred	50	
Haveg Industries Inc.	1	
Hayes Industries Inc.	5	
Heinz (H J) Co common	25	
3.65% preferred	100	
Heller (W E) & Co.	10	
Helme (G W) common	25	
7% noncumulative preferred	25	
Hercules Motors	No par	
Hercules Powder common	2 1/2	
5% preferred	100	
\$2 conv class A pfd.	No par	
Hershey Chocolate Corp.	No par	
Hertz Co.	1	
Hewitt-Robins Inc.	1	
Heyden Newport Chem Corp.	100	
3 1/2% preferred series A	100	
\$4 1/2 2nd pfd (conv)	No par	
Hilton Hotels Corp common	2.50	
5 1/2% conv pfd series A	25	
Hires Co (Charles E)	25	
Hires Electronics Corp.	50c	
Holland Furnace Co.	5	
Holly Sugar Corp common	10	
5% convertible preferred	30	
Homestake Mining	12.50	
Honolulu Oil Corp.	10	
Hooker Chemical Corp common	5	
\$4.25 preferred	No par	
Hotel Corp of America common	1	
5% convertible preferred	25	
Houdaille-Industries Inc common	3	
\$2.25 convertible preferred	50	
Household Finance common	No par	
3 1/4% preferred	100	
4% preferred	100	
4.40% preferred	100	
Houston Lighting & Power	No par	
Howard Stores Corp.	1	
Howe Sound Co (Delaware)	1	
Hudson Bay Min & Sm Ltd.	No par	
Hunt Foods & Indust Inc com.	100	
5% preferred series A	5	
Hupp Corp common	100	
5% convertible pfd series A	50	
Hussmann Refrigerator Co.	5	

STOCK EXCHANGE									
Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week				
May 30	May 31	June 1	June 2	June 3	Shares				
48	48 1/2	47 3/4	48 3/4	47 1/2	100				
36 3/4	37 1/2	36 3/4	36 1/2	35 3/4	31,600				
30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100				
23 1/2	23 1/4	23	23 1/4	22 3/4	600				
90	95	90	94	88	91				
27 3/4	28	27 3/4	27 3/4	28	800				
70 1/2	71	71	72	71	72 1/2				
35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36				
44 1/4	45 1/4	45	45 1/4	44 1/4	44 3/4				
122 1/2	125	125	125	123 1/2	127				
65	66 1/2	65	69 1/4	66	68 1/2				
22 1/2	22 1/2	22	22 3/4	21 1/2	21 1/2				
21 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2				
23 1/2	24	23 1/2	24 1/2	24	24 1/4				
9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/4				
38	38 1/2	38	38 1/2	38	38 1/2				
85 1/2	87 1/4	86 1/4	87 3/4	83 3/4	85 1/2				
10 1/2	10 1/2	9 3/4	10 1/2	9 1/4	10 1/2				
84	87	86	86	84 1/2	86				
81	81	80 1/2	81	80 1/2	81				
44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2				
30	30 3/4	30	30 3/4	29 1/2	29 1/2				
34 1/4	35	34 1/4	35	34 1/4	34 1/4				
16	16	15 1/4	16	15 1/4	15 1/4				
67 1/2	68 3/4	67 1/2	68 1/2	67 1/2	68 1/2				
106 1/2	106 1/2	105 1/2	105 1/2	106	106 1/2				
56	61	57	61	58	61				
86 1/2	87	86	87	85	86				
55 1/2	56 1/4	55 3/4	56 1/4	55 1/2	56 1/4				
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2				
20 1/2	20 1/2	20 1/2	20 1/2	19 1/4	20 1/2				
61	62	61	62	61	61 1/2				
103	106	103	106	103	106				
36 1/4	36 1/4	35 3/4	36 1/2	35	35 3/4				
27 1/4	27 1/4	27 1/2	27 1/2	27	27 1/2				
13 1/2	13 1/2	13	13 1/4	13 1/4	13 1/4				
23 1/2	23 1/2	22 1/2	23 1/4	21 1/2	22 1/2				
10 1/2	11 1/4	11	11	11	11				
23 1/2	24 1/4	23 1/2	23 3/4	23 1/2	23 1/2				
28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2				
38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2				
41 1/2	42	41 1/2	41 3/4	40 3/4	41				
33 3/4	34	33 3/4	33 3/4	32 3/4	33 3/4				
84 1/4	86 1/2	84	86 1/2	84	84				
5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2				
17 1/4	18 1/2	18	18 1/2	17 1/2	18 1/4				
18 1/4	18 3/4	18 1/4	18 3/4	18 1/4	18 3/4				
37	37 3/4	37 1/2	37 3/4	37	37 3/4				
29 1/2	29 1/2	29 1/2	30	29 1/2	30				
70	72	70	72	70	72				
81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2				
90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2				
75 1/2	76 1/2	75 1/2	76 1/2	76	77 1/2				
15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2				
16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2				
46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4				
27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27				
89 1/2	90	89	90	89	89				
9 1/2	9 1/2	9	9 1/2	9	9 1/2				
37 1/4	37 3/4	37 1/4	38 1/4	37 1/4	38 1/4				
21	21	20 3/4	20 3/4	20 1/2	20 3/4				

42 1/4 Mar 18	52 Jan 12	46 Feb 15	51 1/4 May 19
29 1/2 Oct 23	39 Apr 17	24 1/2 May 12	31 3/4 Jan 4
40 Nov 24	55 1/4 Jan 21	34 1/4 Jun 1	47 1/4 Jan 6
35 Jun 9	46 1/2 Dec 24	41 Jan 27	52 1/2 Jun 1
38 1/2 Oct 7	43 1/4 Feb 4	43 1/4 Jan 18	42 Apr 8
40 1/2 Sep 29	47 Apr 3	41 1/4 Feb 18	43 1/2 Apr 14
45 1/2 Dec 21	50 Jan 5	45 1/4 Jan 22	48 3/4 Apr 1
41 1/2 Oct 7	47 Jan 14	42 1/4 Jan 4	44 Mar 1
40 1/4 Sep 25	45 1/2 Mar 18	41 Feb 11	44 May 19
36 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 30	Tuesday May 31	LOW AND HIGH SALE PRICES		Friday June 3	Sales for the Week	
Lowest	Highest	Lowest	Highest	Par				Wednesday June 1	Thursday June 2		Shares	
K												
37 Feb 9	65 July 27	39% Mar 9	54% Jan 6	Kaiser Alum & Chem Corp.	33 1/2	47 3/4	48 1/2	47 3/4	49 7/8	47	48 3/4	16,500
93 1/2 Feb 10	120 July 8	98 1/4 Mar 17	111 1/2 Jan 5	4 1/2 convertible preferred	100	*100	103 3/4	*102	103 3/4	101	101	1,100
42 1/2 Dec 31	48 Feb 24	42 3/4 Jan 12	47 May 6	4 3/4 preferred	50	*45 3/4	47	*45 3/4	46	46	46	300
107 Feb 23	135 July 27	111 1/4 Mar 15	122 1/4 Jan 13	4 3/4 convertible preferred	100	115	115	114	114	*110	115	200
107 Nov 23	130 July 27	114 1/2 Apr 22	125 Jan 11	4 3/4 (ser of 1959) conv pfd	100	*115 3/4	123	119	119	*112	120 1/4	100
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	55 1/4 Jun 2	Kansas City Pr & Lt Co com	No par	55 1/2	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	3,900
73 1/2 Nov 13	82 Mar 11	74 Jan 25	77 Apr 1	3 8/0 preferred	100	*75	76	*75	76	76	76	10
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4 preferred	100	*81	82	*81	82	*81	82	120
86 Sep 23	98 May 20	86 1/2 Jan 6	92 1/2 Mar 24	4 5/0 preferred	100	89 1/2	89 1/2	*89 1/2	91	*90	92	20
82 1/2 Jun 10	89 1/2 Feb 5	82 1/2 Mar 18	85 Jan 29	4 20 preferred	100	*82 1/2	85	82 1/2	82 1/2	*82 1/2	84 1/2	84 1/2
85 1/2 Sep 21	88 3/4 Feb 12	68 3/4 May 2	79 1/4 Jan 8	4 35 preferred	100	*86	91	*86	91	*86	91	1,000
72 1/2 Nov 5	38 3/4 Aug 28	34 1/2 May 31	36 1/4 Feb 19	Kansas City Southern com	No par	*72 1/2	73 1/2	72 3/4	73 1/4	72	72	500
34 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	50 Jun 3	4 non-cum preferred	50	34 3/4	35 1/2	*34 3/4	35 1/2	35 1/2	35 1/2	3,000
28 1/2 Jan 2	33 1/4 Nov 4	31 1/2 Feb 23	36 1/4 May 3	Kansas Gas & Electric Co	No par	49 1/4	49 3/4	49 3/4	49 3/4	49 3/4	50	1,800
11 1/2 Dec 28	13 1/4 Dec 7	11 Jan 12	14 1/4 May 31	Kansas Power & Light Co	3.75	x36 1/4	36 3/4	36 1/2	36 1/2	36 1/2	36 1/2	20,400
34 July 27	41 3/4 May 12	36 Apr 6	44 1/4 May 26	Kellogg Co	50c	42 1/2	43	43	43	43	43	2,400
41 1/2 Feb 17	50 1/2 July 31	33 May 9	50 1/4 Jan 6	Kelsey Hayes Co	1	36	36 1/4	35 1/2	36 1/4	35 1/2	36	3,600
51 3/4 Sep 22	63 Jun 29	48 1/4 Apr 28	59 1/2 Jun 3	Kennecott Copper	No par	50	50	49 1/4	50 1/4	50	50 1/2	10,700
90 1/4 Oct 7	117 3/4 Feb 24	73 3/4 Jun 2	100 1/4 Jan 6	Kern County Land Co	2.50	48 1/2	49 3/4	48 1/2	49 1/2	48 3/4	49	16,700
45 1/4 Oct 1	64 Jan 5	47 1/4 May 11	55 1/4 Jan 8	Kerr-McGee Oil Indus common	1	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	41 1/2	6,300
44 1/4 Oct 7	70 3/4 Apr 21	40 3/4 Jun 1	52 3/4 Jan 4	4 1/2 cum prior preferred	25	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	22 3/4	1,700
22 1/2 Sep 28	31 1/2 Apr 20	22 1/2 Jun 1	24 1/2 Apr 6	Keystone Steel & Wire Co	1	38 1/2	38 3/4	38 1/2	38 1/2	*38	39	5,000
43 Jan 7	54 1/2 July 22	38 1/2 Apr 29	46 1/2 Jan 5	Kimberly-Clark Corp	5	77	78 1/4	77 1/2	79 1/2	78 3/4	81	11,900
59 Apr 1	74 3/4 Nov 25	62 1/4 Feb 11	81 1/2 Jun 3	King-Seelye Corp	1	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	1,000
26 1/2 Jan 2	47 3/4 Aug 25	35 1/4 Mar 9	43 1/2 Jan 18	KLM Royal Dutch Airlines	100 G	*28 1/2	28 3/4	*28 1/2	28 3/4	x27 1/2	27 1/2	100
27 1/2 Jan 2	39 3/4 Apr 7	27 1/2 Mar 8	31 1/2 Jan 6	Koppers Co Inc common	10	40 1/4	41 1/4	x39 3/4	40 3/4	35 3/4	39 3/4	3,900
37 3/4 Oct 22	51 1/2 Mar 13	38 3/4 Apr 29	46 3/4 Jan 4	4 preferred	100	78 1/2	78 1/2	x77	77	*77 1/2	78 1/2	60
77 Dec 29	85 Feb 26	77 Jan 7	82 1/4 Apr 11	Korvette (E J) Inc	1	19	19 1/2	18 1/2	19 1/2	18	19 1/2	17,300
13 1/2 May 6	21 Nov 16	14 3/4 Feb 17	20 1/2 May 24	Kresge (S S) Co	10	30	30 1/4	30	30 1/4	30	30 1/4	3,300
30 1/2 Nov 4	35 Aug 5	29 1/2 Mar 7	33 Jan 12	Kress (S H) & Co	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600
32 3/4 Nov 24	43 1/4 Mar 3	20 1/2 Jun 3	34 1/2 Jan 6	Kroehler Mfg Co	5	*14 1/2	15 1/4	14 1/2	15	14 1/2	14 1/2	400
17 1/4 Sep 29	26 1/4 Mar 5	13 1/2 May 19	20 1/4 Jan 8	Kroger Co	1	31 1/2	32 1/2	31 1/2	32 1/4	31 1/2	32 1/4	12,400
27 1/4 Jun 18	34 1/4 Jan 22	25 1/4 Apr 28	36 Jan 5	K V P Sutherland Paper Co	5	29 1/2	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	4,000
L												
19 1/2 Oct 21	23 1/2 Jan 22	18 1/4 Feb 10	22 1/2 May 16	Laclede Gas Co common	4	22	22 1/4	22 1/4	22 1/4	22	22 1/4	6,200
28 1/2 Nov 6	34 1/4 Jan 22	27 1/4 Mar 11	33 May 16	4 3/2 preferred series A	25	*32 1/4	33 1/2	*32	33 1/2	*32	33 1/2	200
3 1/4 Dec 17	4 1/4 Mar 11	3 3/4 Jan 13	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	1	*3 3/4	4	*3 3/4	4	*3 3/4	4	600
24 1/2 Jan 8	34 1/4 Apr 7	27 1/2 Feb 17	32 Jan 25	Lane Bryant	1	28 3/4	28 3/4	*28 1/4	28 1/2	28 1/2	28 1/2	98,700
15 1/2 Oct 21	23 1/4 Nov 2	13 1/2 May 2	20 1/4 Jan 4	Lea Inc	50c	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	2,900
21 1/2 Sep 18	30 1/2 Mar 23	17 1/2 Apr 29	24 1/4 Jan 6	Lee Rubber & Tire	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	5,300
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/4 Jan 6	Lehigh Coal & Navigation Co	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,700
29 Sep 22	37 3/4 Jan 20	27 Apr 1	30 3/4 Jan 4	Lehigh Portland Cement	15	28 1/2	29	28	28 3/4	27 1/4	27 3/4	13,600
1 1/4 Jan 2	3 1/2 Apr 6	2 1/4 Jun 2	3 1/2 Mar 11	Lehigh Valley Industries com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800
15 1/4 Jan 2	26 1/4 Dec 30	27 1/4 Jan 4	48 1/4 Apr 27	\$3 non-cum 1st preferred	No par	40	40	40	40 1/2	39	39 1/2	1,200
5 1/4 Jan 2	9 1/4 July 13	8 1/4 Jan 4	14 1/4 Mar 11	50c non-cum 2nd pfd	No par	10	10	9 1/4	9 3/4	9 1/4	10	3,000
6 1/2 Dec 30	10 1/4 Jan 12	5 1/2 May 11	7 1/4 Jan 15	Lehigh Valley RR	No par	5 1/2	6	5 1/2	6	5 1/2	6	9,500
26 3/4 Sep 22	31 1/4 Mar 4	25 Apr 29	29 1/4 Jan 22	Lehman Corp	1	27	27 3/4	26 1/2	27 3/4	26	26 3/4	5,400
36 Jan 7	57 1/4 Dec 4	41 Apr 7	55 1/2 Jun 2	Lehn & Fink Products	5	48 1/2	50	51	55 1/2	54	55 1/2	9,700
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	26 Jun 2	Lerner Stores Corp	No par	25	25 1/4	24 1/2	25 1/4	25	25 1/4	18,600
57 1/2 Apr 29	77 1/4 Aug 27	50 1/2 Jun 3	70 1/2 Jan 22	Libby-Owens-Ford Glass Co	5	52 1/2	52 3/4	51 1/2	52 1/4	51	51 1/2	10,500
10 1/4 Nov 23	13 3/4 Jan 9	9 1/2 May 10	11 1/4 Jan 15	Libby McNeill & Libby	7	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,400
80 1/2 Jan 2	98 1/2 Oct 28	78 1/4 May 19	91 1/2 Jan 13	Liggett & Myers Tobacco com	25	79 3/4	79 3/4	79 1/4	79 3/4	79 1/4	79 3/4	510
140 1/2 Dec 31	152 Mar 5	140 Jan 4	145 1/2 Feb 19	7% preferred	100	143 1/2	143 1/2	*143 1/2	144 1/2	144 1/2	145	15,500
48 Oct 14	63 3/4 Jun 1	48 1/4 May 5	61 Jan 4	Lily Tulip Cup Corp	5	55	56 3/4	54 1/4	55 1/4	54 1/4	55 1/4	4,000
57 Nov 13	73 July 9	48 May 11	61 1/4 Jan 4	Link Belt Co	5	48 1/2	49	48 1/4	49 1/2	48 1/2	49	5,900
9 1/2 Sep 21	14 1/4 Mar 23	12 1/4 Jan 4	19 1/4 Mar 23	Litton Corp	2.50	17 1/2	18	17 1/4	18	17 1/2	17 1/2	38,300
63 Dec 29	73 1/2 Nov 30	57 1/2 Jan 12	89 3/4 May 26	Litton Industries Inc	1	22 1/2	23 1/4	21 1/2	22 1/4	21 1/2	21 1/2	26,600
24 1/2 Sep 18	39 3/4 Apr 8	18 1/2 May 11	32 1/2 Jan 3	Lockheed Aircraft Corp	1	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	21 1/2	34,900
10 1/2 Mar 9	17 1/4 July 10	14 Feb 17	17 1/2 Jan 3	Lock's Theatres Inc	1	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	12,900
28 1/2 Sep 21	37 1/4 Jan 5	23 1/2 May 17	30 1/2 Jan 4	Lone Star Cement Corp	5	37 1/2	38 1/4	37 1/2	38	37 1/2	37 3/4	13,600
36 1/4 Nov 27	46 1/4 Jan 26	24 1/2 May 16	39 1/4 Jan 8	Lone Star Gas Co common	10	*112	117	*114	117	112 1/4	117	20
112 1/2 Dec 7	139 3/4 Jan 28	111 Feb 8	117 Jan 9	4 8/4 conv preferred	100	36 1/2	37 1/4	36 1/2	36 1/2	35 1/2	36	4,800
29 1/2 Jan 2	36 3/4 Apr 15	30 3/4 Jan 13	36 1/4 May 25	Long Island Lighting Co com	100	*99	99 1/2	*97 3/4	99 1/2	*99	99 1/2	10
96 Dec 16	104 Mar 4	96 Jan 21	100 Apr 8	5 series B preferred	100	*84	84 1/2	*83	84 1/2	*84	84 1/2	10
79 1/4 Dec 30	89 Apr 14	80 Jan 28	87 May 9	4 25 series D preferred	100	85 1/4	85 1/4	*84	86	*84	86	10
81 1/2 Dec 16	90 1/2 Mar 6	81 Jan 20	89 Apr 26	4 38 series E preferred	100	*157	160	*155	157 1/4	*152	157	19,400
128 3/4 Jan 2	155 1/2 Apr 16	135 Jan 27	158 1/2 May 10	4 40 series G conv pfd	100	x36 1/2	36 3/4	35 1/4	36 1/4	35 1/2	35 3/4	150
36 1/2 Dec 3	48 1/2 July 7	34 1/4 May 18	43 1/4 Mar 24	Lorillard (P) Co common	5	x131	131	132	132	133	133	1,300
131 1/2 Dec 31	142 3/4 Mar 25	130 1/2 Mar 4	134 1/2 Mar 3	7% preferred	100	45	45	44 1/2	44 1/2	44 1/2	44 1/2	2,600
36 1/2 Jun 26	44 1/4 Nov 23	38 1/2 Feb 1	45 3/4 Jun 3	Louisville Gas & El Co (Ky) No par	1	64	64 1/2	64 1/4	64 1/2	63 1/2	63 3/4	3,100
69 Nov 25	88 July 10	61 1/4 May 11	78 1/4 Jan 22	Louisville & Nashville	50	16 1/2	17	16 1/2	17 1/4	17	17 1/4	11,100
15 1/4 Jan 27	22 July 29	15 1/2 Mar 9	20 1/4 Jan 4	Lowe's Steel Co	3.33 1/4	65 1/2	67 1/2	65 1/2	67 1/2	66 1/2	67 1/2	17
71 1/4 Jan 7	104 1/4 Mar 6	62 1/2 May 5	91 1/4 Jan 4	Lykes Bros Steamship Co	10	16 1/2	17	16 1/2	17	16 1/2	17	
18 1/4 Nov 5	34 1/4 Apr 15	16 1/4 May 27	21 Jan 6									
M												
28 1/2 Sep 28	35 Jan 22	26 Mar 8	29 1/2 Jan 5	MacAndrews & Forbes common	10	28 1/2	28 1/2	28 1/4	28 1/4	28 1/4	28 1/4	900
118 Sep 3	123 1/2 Jun 9	116 Jan 19	122 Mar 25	6% preferred	1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Shares		
Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	Year 1959	May 30	May 31	June 1	June 2	June 3			
29 1/2 Jan 7	38 Jan 2	30 1/2 May 25	34 1/2 Jan 21	Mercantile Stores Co Inc	3 3/4	3 3/4	3 3/4	31 1/2	31 1/2	*31 1/2	31 1/2	31 1/2	1,100		
67 Feb 9	81 1/2 May 15	73 Jan 26	96 1/2 Jun 2	Merck & Co Inc common	16 1/2 c	16 1/2 c	16 1/2 c	95	95	95	96	96 1/2	22,100		
71 Nov 17	95 Feb 6	70 Jan 8	78 Apr 1	\$3.50 preferred	No par	No par	No par	*74	80	*73	78	*73	6,200		
44 1/2 Jan 8	70 Dec 14	58 1/2 Mar 8	73 Jun 2	Mergenthaler Linotype Co	1	1	1	x68 1/4	68 3/4	69 1/4	72 1/2	71 3/4	25,400		
16 1/2 Nov 18	22 1/2 Feb 25	13 May 10	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	12.50	12.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800		
53 1/2 Jan 6	82 1/2 July 1	59 1/2 May 3	70 1/2 Jan 4	Mesta Machine Co	5	5	5	26 3/4	27	26 1/2	27 1/2	26 1/2	11,900		
27 1/2 Jan 15	37 Mar 19	25 Apr 25	32 Jan 4	Metro-Goldwyn-Mayer Inc	No par	No par	No par	x78 1/2	78 1/4	*77 1/2	78 3/4	78	250		
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd	100	100	100	*88 1/2	92	*87 1/2	91	*87 1/2	1,100		
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 Apr 18	4.35% preferred series	100	100	100	*76	79 1/2	*76	79 1/2	*76	700		
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	81 1/4 Apr 18	3.85% preferred series	100	100	100	*75 1/2	78 1/2	*75 1/2	78 1/2	*74 1/2	30		
74 1/2 Nov 12	87 Apr 28	75 1/4 Jan 19	78 1/2 Mar 23	3.80% preferred series	100	100	100	*87 1/4	89	*88 1/2	92	*88 1/2	9,100		
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	93 Apr 28	4.45% preferred series	100	100	100	74 1/4	75	74	74 1/4	74 1/4	10,700		
33 1/2 Jan 2	58 1/2 Dec 31	56 1/2 Jan 5	75 1/2 Apr 18	Miami Copper	5	5	5	29 1/2	29 1/2	29 1/4	29 1/2	29 1/2	400		
33 Jan 23	68 Dec 16	25 1/2 Mar 16	29 1/2 May 18	Middle South Utilities Inc	10	10	10	*50 1/4	51	*50 1/4	51	*50	400		
39 1/2 Jan 2	60 1/2 Nov 12	50 May 11	58 Jan 22	Midland Enterprises Inc	1	1	1	52 1/2	53	53	53	51	700		
83 1/2 Jan 2	92 Feb 27	50 May 11	58 Jan 22	Midland-Ross Corp common	5	5	5	90	90	*89 1/2	91	91	50		
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	33 1/4 Jan 4	5 1/2% 1st preferred	100	100	100	30	30	30	30	30	1,100		
15 1/2 Oct 9	24 1/2 Mar 20	17 1/2 Mar 8	26 1/2 May 16	Midwest Oil Corp	10	10	10	23 1/2	24 1/2	22 1/2	23 1/2	22 3/4	22,300		
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Corp of Amer	1	1	1	171	171 1/2	170	178 1/2	174	15,700		
18 1/2 Feb 9	29 1/2 July 29	17 1/2 May 10	24 1/2 Jan 5	Minneapolis-Honeywell Reg	1.50	1.50	1.50	195	20 1/2	19 1/2	20 1/2	19 1/2	7,900		
20 1/2 Sep 21	31 Jun 4	17 1/2 May 10	24 1/2 Jan 5	Minneapolis Moline Co	1	1	1	26 1/4	26 1/2	26 1/2	26 1/2	25 1/2	5,700		
14 1/2 Dec 2	20 Feb 16	19 1/2 Mar 23	27 1/4 May 25	Minneapolis & St Louis Ry	No par	No par	No par	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	1,100		
11 1/2 Jan 8	18 1/2 Dec 23	16 1/4 Jan 29	22 1/2 Jun 3	Minn St Paul & S S Marie	No par	No par	No par	210	214 1/4	212	216	213 1/2	13,600		
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jun 4	Minn Mining & Mfg	No par	No par	No par	70 1/4	71 1/2	70 1/2	72 1/2	71 3/4	27,200		
31 1/2 Dec 14	38 Jan 2	31 1/2 Feb 24	36 1/4 Mar 31	When issued	No par	No par	No par	30 1/4	30 1/2	29 1/4	30	29 3/4	7,400		
16 1/4 Jan 2	25 Jun 19	17 1/2 May 12	21 1/2 Jun 3	Minnesota & Ontario Paper	2.50	2.50	2.50	32 1/2	33	32 1/2	32 1/2	32 1/2	2,400		
35 1/2 Oct 20	49 1/4 Apr 4	27 1/2 May 18	37 1/4 Jan 4	Minnesota Power & Light	No par	No par	No par	19 1/2	19 1/2	19	19 1/2	17 1/2	3,200		
19 1/2 Nov 16	29 1/2 May 4	16 1/2 May 3	22 1/4 Jan 4	Minute Maid Corp	1	1	1	28 1/4	28 1/4	27 1/2	28 1/4	27 1/2	4,700		
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	33 1/4 Jan 4	Mission Corp	1	1	1	16 1/2	16 1/2	16 1/4	16 1/2	16 1/2	12,400		
4 1/2 Sep 23	8 Jan 2	3 1/2 May 5	6 Jan 6	Mission Development Co	5	5	5	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	4,200		
41 1/2 Jan 8	53 1/2 May 25	37 1/4 Mar 9	48 1/2 Jan 6	Mississippi River Fuel Corp	10	10	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,100		
34 Dec 15	45 1/2 July 29	30 Apr 28	39 Jan 15	Missouri-Kan-Tex RR	5	5	5	39 1/2	40	39 1/2	39 1/2	30 1/2	1,200		
17 Jun 10	20 1/2 Jan 30	17 Feb 17	20 Apr 18	Missouri Pacific RR class A	No par	No par	No par	30 1/4	30 1/4	30 1/4	30 1/4	19	1,900		
12 1/2 Jan 8	18 1/2 Apr 27	9 1/2 Jan 11	15 1/4 Jan 6	Missouri Portland Cement Co	6.25	6.25	6.25	19	19 1/2	19	19	9 1/4	10,900		
60 Jan 9	70 Aug 5	65 1/2 Jan 18	80 1/2 Mar 11	Missouri Public Service Co	1	1	1	9 1/2	10	9 1/2	10	6 1/2	1,540		
68 1/4 Jan 8	78 1/2 Aug 14	75 1/2 Jan 12	87 1/2 Mar 23	Mohasco Industries Inc common	5	5	5	*66 1/2	68	66 1/2	68 1/2	66 1/2	1,540		
12 1/2 Nov 24	16 Jan 18	11 1/2 May 9	15 Jan 4	3 1/2% preferred	100	100	100	76	76	75 1/2	75 1/2	*11 1/4	77		
18 1/2 Nov 23	24 Jan 29	12 1/2 Jun 1	19 1/2 Jan 6	4.20% preferred	100	100	100	*11 1/2	12 1/2	*11 1/4	12 1/2	*11 1/4	1,800		
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	Mojud Co Inc	1.25	1.25	1.25	13	13	12 1/2	12 1/2	*10	400		
8 Jan 2	14 1/2 May 26	7 Mar 4	9 1/2 Jan 20	Monarch Machine Tool	No par	No par	No par	*9 1/2	10 1/4	10	10 1/4	8 1/2	600		
38 1/2 Jan 8	56 1/2 July 27	38 1/2 May 6	55 1/4 Jan 4	Monon RR class A	25	25	25	8 1/2	8 1/2	8 1/4	8 1/4	40 1/2	36,400		
27 1/2 Dec 28	35 1/4 Mar 2	26 1/2 Mar 8	30 1/4 Apr 7	Class B	No par	No par	No par	40 1/2	41 1/2	40 1/4	40 1/2	28 1/2	3,300		
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	28 Apr 28	Montana Chemical Co	2	2	2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/4	5,800		
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	30 1/4 Jun 1	Montana-Dakota Utilities Co	5	5	5	26 1/4	26 1/2	27	27 1/4	27 1/4	1,800		
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 26	Montecatini Mining & Chemical	1,000 lire	1,000 lire	1,000 lire	29 1/2	29 1/2	30	30 1/4	30 1/2	33,300		
40 1/2 Feb 3	53 1/2 Dec 23	42 1/2 May 24	53 1/2 Jan 4	American shares	1	1	1	27 1/4	29 1/2	27 1/2	28 1/2	27 1/4	19,600		
12 1/2 Oct 27	24 1/2 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	Monterey Oil Co	1	1	1	43 1/2	44 1/4	x43 1/2	44 1/4	43 1/2	2,800		
57 1/2 Jan 28	174 1/2 Dec 30	31 1/2 Apr 19	47 1/2 Jan 19	Montgomery Ward & Co	No par	No par	No par	12	12 1/4	12	12 1/4	11 1/4	7,200		
22 1/2 Dec 24	27 1/2 Nov 6	18 1/2 Mar 21	25 1/4 Jan 4	Moore-McCormack Lines	12	12	12	34	34 1/2	33 1/2	33 1/2	34 1/2	10,400		
16 Feb 9	24 Dec 23	15 Jun 3	23 1/4 Jan 4	Morrell (John) & Co	10	10	10	188 1/2	194 1/4	187 1/4	192 1/4	188 1/2	8,500		
25 1/2 Sep 22	32 Jan 20	22 May 9	28 1/2 Jan 22	Motorola Inc	3	3	3	95	98	94	97 1/2	95 1/2	4,400		
24 1/2 Jan 2	37 July 8	31 1/2 Feb 9	37 1/4 May 16	When issued	3	3	3	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600		
43 1/2 Jan 2	51 1/4 Aug 4	48 1/4 Jan 4	53 1/4 Mar 1	Motor Products Corp	5	5	5	15 1/2	15 1/2	15 1/2	15 1/2	15	1,500		
25 1/2 Sep 22	31 1/2 Jan 24	24 1/2 Mar 9	28 1/2 Jan 8	Motor Wheel Corp	5	5	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400		
39 1/2 July 17	50 1/4 Jan 9	43 1/4 Jan 8	58 1/4 May 25	Mueller Brass Co	1	1	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/4	900		
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	15 1/2 Jan 21	Munsingwear Inc	5	5	5	50 1/4	51	*50 3/4	51	51 1/4	6,800		
12 1/2 Nov 10	18 Jan 9	12 Mar 30	15 1/2 Jan 21	Murphy Co (G C)	1	1	1	26 1/2	26 1/2	26 1/4	26 1/4	26 1/2	3,300		
50 1/2 Sep 15	63 1/2 May 6	47 May 16	54 1/2 Jan 4	Murray Corp of America	10	10	10	58 1/4	58 1/4	58	58 1/4	58	1,800		
16 1/2 Dec 23	29 1/2 Jan 22	11 1/2 Jun 3	17 1/2 Jan 4	Myers (F E) & Bros	No par	No par	No par	47 1/2	48 1/2	46 1/2	47 1/2	45 1/2	74,900		
24 1/2 Sep 21	34 1/2 May 30	25 1/2 Apr 25	29 1/2 May 24	NAFI Corp	1	1	1	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	1,500		
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Mar 21	61 1/2 May 24	Natco Corp	5	5	5	48 1/4	48 1/4	48	48	47 1/2	7,000		
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	153 1/2 May 5	National Acme Co	1	1	1	12	12 1/2	12 1/2	12 1/2	11 1/2	3,300		
8 Sep 10	14 1/2 Jan 12	8 1/2 May 11	11 1/2 Mar 1	National Airlines	1	1	1	26 1/2	27 1/2	27	27 1/2	27 1/2	7,500		
55 1/2 Sep 25	80 Jan 5	55 1/2 Feb 17	70 1/2 Jun 3	National Aviation Corp	5	5	5	59 1/2	60 3/4	60	60 1/2	60 1/2	3,100		
26 1/2 Jun 12	32 1/4 Jan 15	27 Jan 4	31 May 9	National Biscuit Co common	10	10	10	151	151	150 1/4	150 1/4	152	8,600		
46 1/2 Feb 2	54 1/2 Jun 12	44 1/2 Jan 20	54 1/2 Jun 1	7% preferred	100	100	100	8 1/4	9	8 1/2	9	8 1/2	4,200		
28 1/2 Jun 8	35 1/2 Dec 7	28 1/2 May 11	35 1/2 Jan 11	National Can Corp	10	10	10	62 1/2	64 1/2	64 1/2	66 1/2	66 1/2	42,000		
90 Sep 23	109 Apr 6	90 1/2 May 12	104 Jan 11	National Cash Register	5	5	5	27 1/2	27 1/2	27 1/4	28 1/4	27 1/4	10,700		
21 Jun 1	24 1/2 Jan 21	21 1/2 May 27	24 1/4 Jan 11	National City Lines Inc	1	1	1	52 1/2	53 1/2	52 1/2	54 1/2	53 1/2	19,300		
52 1/2 Sep 24	71 Apr 27	51 1/2 Feb 17	59 Jan 4	National Dairy Products	5	5	5	28 1/2	29 1/2	28 1/2	29	28 1/2	1,400		
104 Feb 9	132 1/2 Aug 3	89 Apr 29	91 1/2 Jan 22	Natl Distillers & Chem Corp com	5	5	5	90 1/2	91 1/4	91	91 1/4	91	10,300		
145 Jun 10	159 Mar 3	144 1/2 Jan 5	153 Apr 14	4 1/4% pfd series of 1951	10										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 30	Tuesday May 31	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest					Wednesday June 1	Thursday June 2	Friday June 3			
O													
83 Dec 21	95% Jan 16	31% May 17	34 May 20	Ohio Edison Co common	15								
74 Dec 29	85% Jan 12	84 Jan 4	92 Mar 24	4.40% preferred	100	33%	33%	33%	33%	33%	33%	34	6,500
87% Dec 15	100 Jan 13	75% Jan 4	81 Mar 23	3.90% preferred	100	*89 1/4	90	89 1/4	89 1/4	88 3/4	89 1/4	90	440
86 Sep 30	95% Jan 16	89 Jan 4	94% Apr 22	4.56% preferred	100	78 1/2	78 1/2	78	79	78	78	78 1/2	130
34 1/2 Nov 13	46 1/2 May 21	86 Jan 6	91 Mar 24	4.44% preferred	100	*91	92 1/2	92 1/2	93	93	93	93 1/2	110
27 1/2 Jun 9	34 1/4 Mar 4	30 1/4 May 17	39 1/4 Jan 4	Ohio Oil Co	No par	*88	89 1/2	*88	89 1/2	*88 1/4	89 1/2	89 1/2	110
16 Dec 29	18 Feb 27	28 1/2 Mar 7	32 1/4 Apr 21	Oklahoma Gas & Elec Co common	5	31 1/2	31 1/4	31 1/4	31 1/2	31 1/4	31 1/2	32 1/4	20,600
80 Sep 25	90% Feb 5	16 Jan 6	16 1/2 Jan 7	4% preferred	20	31 1/2	31%	30%	31 1/4	31 1/2	31 1/2	32%	4,700
25 1/2 Dec 31	30% Jun 2	83 1/2 Jun 1	86 1/2 Apr 4	4.24% preferred	100	*16	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	200
41 1/2 Feb 9	58% July 28	24% May 10	27% Jan 18	Oklahoma Natural Gas	7.50	*83 1/2	85 1/2	83 1/2	83 1/2	84	84	*83 1/2	30
14 1/2 Jan 7	26 1/2 Nov 25	42 1/2 May 10	54% Jan 4	Olin Mathieson Chemical Corp	5	26 3/4	27	26%	26%	26 1/2	26 1/2	27	4,600
29 1/4 May 7	39% July 15	14 1/2 May 5	23% Jan 5	Oliver Corp	1	43 1/2	44 1/2	42 1/2	43	42 1/2	43 1/2	43 1/2	24,800
15 1/2 Nov 12	16 1/4 May 7	36% Mar 4	46% Jun 3	Otis Elevator	3.125	x18 1/2	19%	18 1/2	19 1/2	18 1/2	19	18 1/2	18,900
6 1/4 Feb 10	10 1/4 July 2	27 1/2 May 18	37 1/4 Jan 4	Outboard Marine Corp	30c	39%	42	42 1/4	44 1/2	44%	45 1/4	45%	18,300
79 1/2 Feb 9	104 1/4 Dec 31	16 1/2 May 27	23 1/2 Jan 12	Outlet Co	No par	30%	31%	30%	30%	29%	30%	28%	29%
97 1/4 Jan 27	110 1/2 Dec 9	15 1/2 Feb 23	15% May 25	Overland Corp (The)	No par	*16 1/2	17 1/2	16%	16%	16%	17 1/4	17 1/2	2800
26 1/4 Nov 13	38% Apr 28	75 Jan 25	122 1/2 Jun 1	Owens Corning Fibreglass Corp	1	*15 1/2	16	*15 1/2	16	*15 1/2	16	*15 1/2	16
85 Dec 24	99% Feb 4	93% Feb 10	108 Jan 8	Owens-Illinois Glass Co com	6.25	116	122	120	122 1/4	115 1/2	119 1/2	112 1/2	116 1/4
		104 1/2 Feb 16	130 1/2 May 31	4% preferred	100	103 1/2	104 1/4	102 1/2	104 1/4	102 3/4	103	102 1/4	103 1/4
		25 1/2 Jun 1	34 1/2 Jan 27	Oxford Paper Co common	15	130	130 1/2	130	130	130	130	*120	123
		85 Jan 5	90 1/2 May 25	\$5 preferred	No par	26 1/4	27 3/4	25 1/2	26 1/4	26 1/2	28 1/4	27 3/4	28 1/2
						*89	91	*89	91	*89	91	89 1/4	90 1/4
													30
P													
9% Sep 23	14 1/4 May 14	11 Jan 7	14 1/2 Feb 11	Pacific Amer Fisheries Inc	5	12 1/2	12 1/2	12%	12%	12%	12%	12 1/2	1,300
16 1/2 Nov 16	23 1/4 Jan 16	15 1/2 Jun 2	18 3/4 Jan 6	Pacific Cement & Aggregates Inc	5	15%	15%	15%	15%	15%	15%	15%	3,300
11 1/2 Nov 27	15% Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Coast Co common	100	*15 1/4	16 1/2	15%	15 1/4	14%	15 1/2	14%	2,300
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	5% preferred	25	*21	23	*21	23	*21	23	*21	23
5 1/2 Jun 9	6 1/4 Apr 3	53 1/2 Jun 3	60 1/2 Jan 11	Pacific Finance Corp	10	54	54	53%	53%	53%	53%	53%	500
58 1/2 Jun 9	66 1/4 Apr 3	60 May 11	65 Jan 4	Pacific Gas & Electric	25	61 1/2	61 1/2	61 1/2	61 1/2	61	62	61 1/2	9,100
45 1/2 Nov 16	56 1/4 Jan 7	46% Mar 8	51 1/4 Jan 5	Pacific Lighting Corp	No par	48	48 1/4	48	48 1/4	47 1/4	48 1/4	48	8,600
25% Sep 23	29% Oct 20	26 1/4 Mar 10	32 1/4 Jan 28	Pacific Teleg & Teleg com	14 2/7	27 1/2	28%	27%	28%	28%	28 1/2	x28	11,200
126 Oct 21	144 1/4 Apr 24	130 1/2 Feb 23	145 Feb 2	6% preferred	100	133 1/4	133 1/4	*133	134 1/4	133 1/4	133 1/4	133 1/4	170
4 1/2 Sep 22	6 1/4 Jan 29	5 Jan 4	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5%	6	5%	5%	5%	6
30 Sep 3	46 1/2 Nov 24	26 1/4 Apr 28	39 Jan 4	Packard-Bell Electronics	50c	34 1/2	35%	36%	37%	35 1/4	37 1/4	34 1/2	6,400
20% Nov 17	35 1/4 Apr 13	16% Apr 28	23 1/2 Jan 4	Pan Amer World Airways Inc	1	17 1/4	17 1/4	17	17 1/4	16%	17%	16%	21,900
43 Jun 25	59 1/4 Jan 2	41 1/2 May 31	48 1/4 Jan 4	Panhandle East Pipe Line	No par	41 1/2	42 1/4	42	42 1/4	41 1/2	42%	41 1/2	6,400
83 Dec 8	94 Jun 28	83 1/2 Mar 18	88 May 3	Common	100	*86 1/4	88	86 1/4	86 1/4	*86 1/4	88	86 1/2	80
42 Sep 21	50% Mar 13	39 1/2 Apr 29	46 1/4 Mar 2	4% preferred	100	42	42	40 1/4	41%	40%	41%	41	3,700
36 1/2 Feb 9	49 1/4 July 30	36% Mar 15	49 1/4 May 31	Paramount Pictures Corp	No par	48 1/4	49 1/4	47%	49%	47%	49 1/4	47 1/4	27,900
23 1/2 Jan 23	31 1/2 July 24	23 1/4 May 19	28 1/4 Jan 4	Parker Rust Proof Co	2.50	24 1/2	24 1/2	24 1/4	24 1/4	23 1/4	24	24 1/2	700
42 1/4 Sep 22	65 1/2 Mar 20	47 1/2 May 24	60% Feb 29	Parmalee Transportation	No par	49 1/2	49 1/2	*48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	400
2 Oct 12	3 1/4 Jan 30	2 Mar 10	3 Mar 16	Patino Mines & Enterprises	1	*2	2 1/2	*2	2 1/4	2	2 1/2	2	1,600
12 1/2 Feb 26	18 1/4 Dec 14	14 1/4 Feb 12	17% Jan 4	Peabody Coal Co common	5	15 1/2	16%	15%	16%	15%	16%	16	1,800
21 1/2 Sep 29	24 1/4 Apr 8	21 1/4 Jan 12	23 1/4 May 5	5% conv prior preferred	25	*23	23 1/4	*23	23 1/4	*23	23 1/4	*23	23 1/4
45 1/2 Nov 25	64% Jun 11	44 Mar 15	50% May 31	Penick & Ford	3.50	50	50 1/4	50 1/4	50 1/4	50	50 1/4	49 1/4	1,100
30 1/2 Sep 21	39% Mar 12	26 1/2 Jun 2	31% Jan 4	Penn-Dixie Cement Corp	1	26 1/2	27%	26%	27	26 1/2	26 1/2	26 1/2	9,000
98 1/2 Jan 21	125 Dec 1	111 1/2 Feb 25	131 1/2 Jan 11	Penney (J C) Co	No par	126 1/2	127	126	127	127 1/4	128	129 1/4	2,700
26 Sep 21	36 July 6	42 1/4 May 27	43 1/4 Jun 3	When issued	1	42 1/4	43	42 1/2	42 3/4	42 1/4	42 1/4	43	4,000
32 1/2 Dec 11	35 1/2 Dec 18	24% Feb 16	30% Mar 31	Pennsalt Chemicals Corp	3	26 1/2	27 1/2	26%	26%	26%	26%	26%	5,000
25 1/2 Nov 13	29 1/2 May 5	30% Feb 2	35 Jan	Penna Glass Sand Corp	1	32 1/2	32 1/2	32	32 1/4	32 1/2	32 1/2	*31 1/2	400
88 Dec 11	102 1/2 Apr 8	89 Jan 4	96 1/2 Apr 6	Penn Power & Light com	No par	91 1/2	92 1/2	92	92 1/2	91 1/4	92 1/4	91 1/4	5,200
84 1/2 Dec 14	98 1/4 Apr 20	85 1/4 Jan 18	92 1/2 Apr 18	4 1/2% preferred	100	90	90	*90	90 1/4	90	91	90 1/2	650
15 1/2 Nov 17	20 Jan 5	12% Jun 2	17 1/2 Jan 5	4.40% series preferred	100	12 1/2	13	12 1/2	13	12 1/2	12%	12%	24,000
40% Nov 27	55 1/2 Mar 20	40 Mar 8	45 Jan 7	Pennsylvania RR	10	x41 3/4	41 3/4	42 1/4	42 1/2	42	42 1/2	42	400
49 1/4 Jan 5	64 1/4 Aug 11	54 1/2 Feb 8	66 1/2 May 16	Peoples Drug Stores Inc	5	63 1/4	64 1/4	63 1/2	63 1/4	62 1/2	62 1/2	62 1/2	2,500
57 1/2 Dec 30	74 Mar 23	55 Mar 9	68 1/2 Mar 25	Peoria & Eastern Ry Co	100	*55 1/2	56 3/4	*55	57	*55	57	*55	57
26 1/4 Jan 2	39 1/4 Dec 31	34 1/4 Jan 29	45 1/4 May 16	Pepsi-Cola Co	33 1/4	43 1/4	44	43 3/4	44 1/4	43 3/4	44	43 3/4	13,900
36 1/4 Feb 13	50 Apr 23	41 1/2 Feb 16	55 1/4 Mar 23	Pet Milk Co common	No par	50	50	50	50 1/2	49	49 1/2	50	800
92 Oct 14	99 1/2 Feb 25	33% May 18	33% May 18	When issued	No par	*32 1/2	33 1/2	*32 1/4	34	*32 1/4	34	*32 1/4	34
15 1/4 Dec 18	19 1/2 Jan 22	92 1/2 Jan 7	95 1/2 Mar 7	4 1/2% preferred	100	*93 1/4	94 1/2	*93 1/4	94 1/2	*93 1/4	94 1/2	*93 1/4	94 1/2
3 1/2 Oct 27	6% Feb 24	13 1/2 May 17	16 1/2 Jan 11	Petroleum Corp of America	1	13 1/4	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
		3% May 20	5% Jan 21	Pfeiffer Brewing Co	5	3%	4	3%	4	*3%	4	*3%	4
													2,100
30 1/2 Sep 22	43 1/4 May 4	26% Mar 14	33% Jan 4	Pfizer (Chas) & Co Inc com	33 1/2	31%	32 1/2	30 1/4	31%	30%	31	30 1/2	64,400
94 1/2 Sep 22	100 Mar 30	96 1/2 Jun 3	100 Mar 9	4 1/2 2nd preferred (conv)	100	*96	100	98	98	*96 1/2	98	96 1/2	50
54 1/2 Dec 22	70% Mar 5	43 1/2 Mar 31	57% Jan 6	Phelps-Dodge Corp	12.50	44	44 1/2	43 1/4	44%	44%	45%	45%	12,200
46 1/4 Jun 9	57 Apr 8	47 1/2 Mar 31	51 1/2 May 2	Phila Electric Co common	No par	x49 1/2	49 1/2	49%	49%	49	49 1/2	49 1/2	5,100
20 Oct 23	22 1/2 Jan 26	20% Jan 18	21 1/4 Mar 24	\$1 conv preference com	No par	*20 1/4	21	21	21	*20 1/2	21	*20 1/2	100
87 1/2 Dec 11	103 1/2 Apr 15	87 1/4 Jan 7	97 1/2 May 20	4.40% preferred	100	96 1/4	97 1/4	96 1/2	96 1/2	96 1/2	97	97 1/2	100
75 Dec 23	88 1/2 Apr 13	75 Jan 13	82 1/2 Mar 14	3.80% preferred	100	x77 1/2	78	77 1/2	77 1/2	77 1/2	78	78 1/4	370
85 Dec 17	99 Jan 2	84 1/2 Jan 6	92 Feb 17	4.30% preferred	100	89	89	89	89 1/2	89	89	88 1/2	90
93 Dec 28	104 1/2 Jan 26	93 Jan 12	99 Feb 26	4.68% preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	210
39 1/2 Sep 15	56 1/4 May 12	31 1/2 May 3	49 Jan 6	Phila & Reading Corp	50c	40 1/2	40 1/2	37	40	36 1/2	37	35 1/2	15,500
21 Jan 7	36% May 6	26% Feb 17	38 1/4 Apr 8	Philio Corp common	3	33%	33%	33%	34%	33%	34%	33%	53,100
65 Dec 1	73 Apr 30	65 1/4 Feb 1	71 Mar 29	3% preferred series A	100	68	68 1/2	*67					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 30	Tuesday May 31	LOW AND HIGH SALE PRICES Wednesday June 1		Thursday June 2	Friday June 3	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest											
43 1/2 Feb 9	73 1/2 Dec 1	59 1/2 Jan 29	78 1/2 Apr 18	R	Radio Corp of America com.—No par		74 3/4	75 1/4	74 1/2	76 1/4	75 1/2	76 1/4	77,800	
67 Dec 28	74 1/2 Mar 5	67 1/4 Jan 4	74 Apr 8		\$3.50 1st preferred.—No par		70 3/4	71	*70 1/4	70 3/4	70 1/2	71	4,300	
23 1/2 Jan 9	41 1/2 Dec 17	30 3/4 Feb 8	48 Jun 1		Ranco Inc.—5		42 1/2	44 1/2	43 1/2	48	46	47 1/2	27,000	
56 1/2 Jan 6	73 May 22	63 Mar 8	70 Apr 19		Raychem Inc.—No par		64	64	*64	64 1/2	64	64	400	
19 1/2 Feb 9	30 3/4 July 10	17 Jun 3	28 Jan 6		Raybestos-Manhattan—No par		18	18 1/2	17 1/2	18	17 1/2	17 1/2	18,900	
43 1/2 Sep 9	73 Apr 27	35 1/2 May 3	53 1/2 Jan 4		Rayonier Inc.—1		42 1/2	44 1/2	41 1/2	43 1/2	41 1/2	42 1/2	47,000	
16 1/2 Dec 29	25 Jan 21	12 1/2 May 11	18 1/2 Jan 5		Reading Co common.—50		13 1/2	13 1/2	12 1/2	13	12 1/2	13	2,200	
32 Nov 24	37 1/2 Jan 26	24 1/4 Jun 2	33 1/2 Feb 5		4% non-cum 1st preferred.—50		25 1/2	25 1/2	*24 1/2	25	25	25 1/2	600	
25 1/2 Dec 28	33 1/4 Jan 14	17 1/4 May 31	28 1/4 Jan 20		4% non-cum 2nd preferred.—50		17 1/4	17 1/4	*17 1/4	18	*17 1/4	17 1/2	600	
17 Oct 9	27 1/2 Jun 1	16 Jun 2	29 Jan 6		Reed Roller Bit Co.—No par		*16 1/2	16 1/2	*16 1/2	16 1/2	16	16 1/2	1,600	
12 Jan 5	41 1/2 Sep 28	20 1/4 Apr 1	28 1/2 Jan 18		Reeves Bros Inc.—50c		22 1/2	23	21 1/4	22 1/4	21 1/4	22	4,400	
25 1/2 Nov 16	40 1/4 Apr 22	21 Mar 7	27 1/2 May 27		Reichhold Chemicals—1		27	27 1/2	26	27 1/2	25 1/4	26 1/4	10,800	
7 Jan 2	12 1/2 Feb 16	6 1/2 Feb 24	12 1/2 May 4		Reis (Robt) & Co—10		9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	10	1,800	
15 1/2 Nov 27	20 1/2 Apr 17	16 1/2 May 2	19 1/4 Mar 17		\$1.25 div prior preference.—10		*16 1/2	17	16 3/4	16 3/4	*16 3/4	17	300	
42 1/2 Jan 8	73 Dec 2	48 1/4 Apr 19	68 1/2 Jan 4		Reliable Stores Corp.—5		57 1/2	59	58 1/4	59 1/4	59	61	13,600	
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1		Reliance Elec & Eng Co.—5		*23	23 1/4	23	23 1/2	23 1/2	23 1/2	1,700	
55 Jan 7	60 1/2 Mar 5	52 1/2 Jun 1	57 Mar 14		Reliance Mfg Co common.—5		54	54	52 1/2	53 1/2	*52 1/4	53 1/2	200	
17 1/2 Sep 22	28 1/4 Jan 7	19 1/4 Mar 14	10 1/4 Apr 6		Conv preferred 3 1/2% series.—100		28	28 1/4	27 1/2	27 1/2	27	28 1/4	32,500	
7 1/2 Nov 25	11 1/2 July 7	7 1/2 Feb 25	10 1/4 Apr 6		Republic Aviation Corp.—1		9 1/2	9 1/4	9 1/2	9 1/2	9	9 1/2	4,600	
12 1/4 Nov 11	14 1/2 July 7	12 1/2 Jan 20	14 1/2 Apr 5		Republic Corp common.—50c		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
66 1/2 Apr 8	81 3/4 Sep 1	56 1/4 Apr 29	78 3/4 Jan 4		\$1 convertible preferred.—10		59 1/4	60 1/2	59 1/2	60 1/2	60 1/2	63 1/2	16,700	
38 1/2 Jan 5	54 1/2 July 9	40 May 18	69 Jun 3		Republic Steel Corp.—5		42 1/4	43	42 1/4	42 1/2	41 1/2	42	4,200	
46 1/2 Jan 28	63 1/4 July 27	46 1/2 Feb 17	52 Jun 3		Revere Copper & Brass.—1		63 1/4	64 1/2	64 1/4	65 1/2	66	67 1/2	14,200	
30 1/2 Jan 7	50 3/4 July 7	38 1/2 Mar 8	52 Jun 3		Revlon Inc.—2.50		46	48 1/4	47	48 1/2	48 1/2	50 1/2	54,100	
67 1/2 Nov 16	71 1/2 Dec 23	53 Mar 10	71 1/2 Jan 4		Rexall Drug & Chemical Co.—2.50		57 1/2	57 1/2	56 1/4	57 1/2	55 1/2	56	20,100	
42 Dec 28	48 1/2 May 13	42 1/2 Jan 4	47 1/2 Jun 3		Reynolds Metals Co.—No par		46 1/2	46 1/2	*46 1/4	46 1/2	*46 1/4	46 3/4	5,200	
116 Mar 3	163 July 24	125 May 3	149 Jan 5		4 3/4% preferred series A.—50		129 1/4	130	129 1/4	130	*128	129 1/2	900	
47 1/2 Jun 15	65 Nov 24	55 1/2 Jan 21	66 3/4 Jun 3		4 1/2% conv 2nd pd.—100		64 1/2	65 1/2	65	65 1/2	65 1/2	66 1/4	16,300	
76 Oct 8	84 1/2 Mar 26	76 1/2 Jan 5	84 1/2 Apr 19		Reynolds (R J) Tobacco com.—5		*83 1/2	84	83 1/2	83 1/2	83 1/2	84 1/2	500	
17 1/2 Sep 21	30 1/2 Dec 17	18 1/2 May 6	28 1/2 Jan 4		Preferred 3.60% series.—100		21 1/2	23	21 1/2	23	22 1/2	22 1/2	31,700	
17 1/2 Sep 22	2 1/2 Jan 5	1 1/2 May 10	2 1/2 Jan 4		Rheem Manufacturing Co.—1		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	13,300	
70 Oct 22	111 Jan 26	68 3/4 Mar 9	81 1/4 Feb 3		Rhodesian Selection Trust.—5s		71	71 3/4	70 1/2	71 1/4	71 1/2	72 1/2	3,000	
32 1/4 Apr 16	45 1/2 Sep 4	29 3/4 May 23	42 Jan 4		Richfield Oil Corp.—No par		30 1/2	30 3/4	31	31 1/2	32	32 1/2	3,200	
30 Dec 30	37 Dec 16	28 1/2 Jan 21	45 1/2 Feb 8		Riegel Paper Corp.—10		40	41 1/2	40 1/2	40 3/4	40 1/2	40 3/4	6,000	
4 July 15	55 Mar 17	3 1/2 May 10	4 1/2 Jan 5		Ritter Company.—2.50		50 1/2	52	50 1/2	50 1/2	50	50	2,300	
31 1/2 Jan 19	59 1/2 Dec 14	43 Apr 25	55 Apr 7		Roan Antelope Copper Mines.—1		*52	56	52	56	*52	56	51	56
35 1/2 Feb 16	62 Dec 22	50 Mar 9	51 Feb 8		Robertshaw-Fulton Controls com.—1		43 1/2	44 1/4	43 1/4	44 1/4	44	44	2,300	
39 1/2 Jan 23	50 3/4 Dec 18	43 1/4 May 3	50 Jan 4		5 1/2% convertible preferred.—25		24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	3,000	
23 1/2 Jun 17	39 1/2 July 23	23 1/2 May 18	26 1/4 Jan 4		Rochester Gas & Elec Corp.—No par		33 1/2	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	4,100	
29 1/2 Jan 2	39 1/2 July 24	32 1/2 Mar 9	38 1/2 Jan 6		Rochester Telephone Corp.—10		715	730	718 1/2	725	715	734	540	
48 1/2 Jan 29	74 1/2 Dec 28	68 1/2 Feb 8	780 Mar 23		Rockwell-Standard Corp.—5		*84 1/2	85 1/2	84 1/2	85 1/2	*84	85 1/2	4,300	
81 Oct 5	92 Jan 30	82 Jan 4	87 May 6		Rohm & Haas Co common.—20		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700	
16 Oct 30	24 1/2 Mar 12	12 1/2 Apr 5	17 1/2 Jan 6		4% preferred series A.—100		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400	
10 1/2 Jan 7	14 1/2 Mar 25	9 1/4 Apr 14	12 Jan 4		Rohr Aircraft Corp.—1		19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	1,000	
18 Nov 17	34 May 27	14 1/2 May 12	21 1/2 Jan 8		Ronson Corp.—1		20	20 1/2	20	20 1/2	20 1/2	20 1/2	65,900	
16 1/2 Jan 2	22 Aug 3	36 1/2 Jun 2	46 1/2 Jan 4		Roper (Geo. D) Corp.—1		*37 1/2	38 1/2	37 1/2	37 1/2	*36 1/2	37 1/2	3,400	
40 Oct 6	50 1/2 Jan 26	37 1/2 May 23	37 1/2 May 23		Royal Crown Cola Co.—1		16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	10,100	
16 Jun 24	24 1/2 Jan 2	15 1/2 May 6	21 1/2 Mar 2		Royal Dutch Petroleum Co.—20 G		14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	1,400	
12 1/2 Dec 1	17 Jun 22	12 1/2 Apr 5	14 1/2 May 31		When issued.—20 G		x36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,300	
37 1/2 Sep 22	47 1/2 Mar 11	35 1/2 May 12	42 Jan 22		Royal McBee Corp.—1		10	10	9 3/4	9 3/4	10	10	37,400	
10 1/2 July 2	14 1/2 Mar 25	9 1/4 May 3	12 1/2 Jan 6		Rubbermaid Inc.—1		20 1/2	20 1/2	20 1/2	22 1/2	21 1/2	22 1/2	200	
16 1/2 Oct 1	24 Dec 7	14 1/4 May 6	22 1/2 Jun 1		Ruberoid Co.—1		38 1/4	38 1/2	38	38 1/2	37 1/2	38 1/4	12,400	
34 1/2 Nov 24	42 1/2 Jan 15	36 1/2 Jan 25	40 1/2 Apr 7		Ruppert (Jacob)—5		80 1/4	81	82	82	81 1/4	81 1/4	200	
80 Dec 15	90 1/2 Aug 17	80 May 27	84 1/2 Mar 2		Safeway Stores common.—1.66 2/3		*245	270	*245	270	*245	260	4,000	
23 1/2 Dec 14	25 1/2 Apr 15	25 1/2 May 5	32 Feb 26		4% preferred.—100		28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	200	
28 Apr 1	36 1/2 July 24	25 1/2 Apr 19	33 Jan 6		4.30% conv preferred.—100		17	17 1/2	17	17 1/2	16 1/2	17 1/2	4,800	
30 1/2 Jan 2	38 Apr 1	29 1/2 Apr 19	33 Jan 6		St Joseph Lead Co.—10		*70 1/2	73	71	71	*71 1/2	73	300	
18 1/2 Nov 17	27 July 8	15 May 2	22 1/2 Jan 18		St Joseph Light & Power—No par		38 1/2	38 1/2	37 1/4	38 1/4	38	38 1/2	20,600	
69 Sep 21	79 1/2 Apr 30	69 1/2 Mar 8	79 1/2 Feb 19		St L San Fran Ry Co com.—No par		*91	93	*91	94	*91	94	8,800	
42 1/2 Jan 14	56 1/2 Dec 3	37 1/4 Jun 1	55 1/2 Jan 4		Preferred series A 5%—100		26 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	61,700	
89 1/2 Dec 14	97 Mar 13	88 Jan 7	91 Mar 29		1st pfd 4.40% series A.—100		8 1/2	9 1/4	9	9 1/4	8 1/2	9	4,400	
24 1/2 Dec 31	29 1/2 May 4	24 1/2 Jan 12	27 1/2 May 6		San Diego Gas & Electric Co.—10		18	18 1/4	17 1/4	18 1/4	18 1/4	18 1/4	700	
8 1/2 Dec 24	12 1/2 Oct 5	7 Mar 14	10 1/2 May 16		Sangamo Electric Co.—5		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	14,600	
12 1/2 Mar 3	18 1/2 July 15	15 1/4 May 31	19 Jan 21		Savage Arms Corp.—1		23	23 1/2	23	23 1/4	22 3/4	23 1/4	2,100	
34 1/2 Nov 16	45 1/2 Aug 12	21 1/2 May 10	37 1/2 Jan 8		Schenley Industries Inc com.—1.40		70 1/4	71 3/4	71 1/2	72 1/4	71 1/4	72 1/4	9,300	
62 1/2 Feb 9	82 Dec 7	68 1/2 May 4	79 1/2 Feb 3		Convertible preference.—35c		45	45	43	45	44	44	1,200	
39 1/2 Feb 10	52 Dec 7	44 May 3	50 1/2 Feb 4		Schering Corp common.—30		11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/4	10,500	
12 Feb 9	17 1/2 Nov 11	10 1/2 May 6	16 1/2 Feb 15		Schick Inc.—No par		85 1/2	86	85 1/2	86 1/2	86 1/2	86 1/2	4,500	
72 1/2 Jan 18	87 1/2 Mar 5	71 1/2 Feb 17	86 1/2 Jun 3		Scott Paper Co common.—No par		*72	73 1/2	*72	73 1/2	*73 1/2	73 1/2	30	
73 1/2 Oct 23	96 Apr 13	81 Jan 4	89 1/2 May 3		\$3.40 preferred.—No par		*88 1/2	90 1/2	*88 1/2	90 1/2	*87	89 1/2	5,800	
80 Dec 23	96 Apr 13	81 Jan 4	89 1/2 May 3		\$4 preferred.—No par		21 1/2	21 1/2	21	21 1/2	20 1/4	21	21	
22 Sep 21	30 1/2 Mar 18	20 1/2 Jan 2	30 Jan 15		Scovill Mfg Co common.—25		*69 1/2	72	*69 1/2	72	*69 1/2	71	4,300	
87 Dec 31	78 Mar 17	66 1/2 Jan 26	71 Apr 26		3.65% preferred.—100		6 1/2	7 1/4	6 1/2	6 1/2	6 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday May 30, Tuesday May 31, LOW AND HIGH SALE PRICES (Wednesday June 1, Thursday June 2, Friday June 3), Sales for the Week Shares. Includes sub-sections for S, T, and U.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 30	Tuesday May 31	Wednesday June 1	Thursday June 2	Friday June 3	Shares
7 3/4 Dec 28	12 1/4 Jan 29	5 1/2 May 3	8 1/4 Jan 4	U S Hoffman Mach common	82 1/2 c	5 1/4	6 1/8	5 1/8	5 3/4	5 1/2	5,300
28 1/2 Oct 29	36 1/4 Mar 2	28 May 24	31 1/2 Feb 12	5% class A preference	50	*28 1/2	29	28 1/2	28 1/2	28 1/4	200
9 1/4 Sep 22	14 1/4 Apr 17	10 Jan 5	13 1/4 Jan 15	U S Industries Inc common	1	11 1/4	12 1/4	11 1/4	11 1/2	11	32,100
40 1/4 Oct 23	44 1/4 May 28	38 Mar 31	40 Jan 22	4 1/2% preferred series A	50	*38 1/2	39 1/2	*38 1/2	39	39	100
26 1/2 Dec 23	35 1/4 Apr 20	25 1/2 Jun 3	29 1/4 Jan 25	U S Lines Co common	1	26 1/2	26 1/2	26	26 1/2	25 1/4	1,900
8 1/4 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/2 Jan 27	4 1/2% preferred	10	7 1/2	7 1/2	*7 1/2	8 1/8	*7 1/2	200
24 1/2 Jun 18	29 Jan 21	20 1/2 Jun 3	26 1/2 Jan 5	U S Pipe & Foundry Co	5	21 1/2	21 1/2	21	21 1/2	20 1/2	7,500
29 1/2 Oct 30	40 Dec 7	26 Jun 3	35 Jan 4	U S Playing Card Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26	2,500
39 1/2 Oct 23	58 1/2 May 18	43 1/4 Mar 8	50 1/2 Jan 19	U S Plywood Corp common	1	46 1/2	47	45 1/2	48	48	6,700
76 Jan 9	99 Jun 19	75 Jan 26	77 1/2 Feb 19	3 1/2% preferred series B	100	76 1/2	77	*76 1/2	78 1/2	*76 1/2	190
45 1/4 Feb 10	69 1/2 July 7	48 1/4 May 2	64 Jan 5	U S Rubber Co common	5	56 1/2	57 1/2	56 1/2	57 1/2	58	16,100
142 1/4 Sep 24	154 1/2 Aug 10	144 Jan 4	149 1/2 Feb 15	8% non-cum 1st preferred	100	145 1/2	146 3/4	146	146 1/2	145 1/2	1,310
33 1/2 Jan 19	47 Oct 29	37 1/4 Mar 7	47 Apr 27	U S Shoe Corp	1	41	41 1/2	40 1/4	40 1/2	*39 1/4	600
27 1/2 Sep 30	38 1/4 Feb 24	26 1/2 Mar 9	36 1/2 Apr 12	U S Smelting Ref & Min com	50	28 1/2	29	27 1/4	28 1/2	27	6,700
45 1/4 Nov 6	54 1/4 Feb 4	47 1/4 Jan 4	50 1/2 Feb 19	7% preferred	50	48	48 1/2	48	48	47 1/2	1,500
88 1/4 May 7	108 1/2 Aug 31	74 1/4 May 2	103 1/4 Jan 5	U S Steel Corp common	16 1/2	78 1/2	79 1/2	77 1/2	79 1/4	78 1/2	55,000
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	145 1/2 Jan 11	7% preferred	100	140 1/2	140 3/4	140 1/2	140 1/2	140 1/4	2,100
22 1/2 Dec 7	26 1/2 Jan 21	23 Mar 4	24 1/2 Jan 1	U S Tobacco Co common	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300
33 1/2 Oct 6	37 1/4 Feb 9	34 1/4 Jan 14	36 Feb 8	7 1/2 noncumulative preferred	25	*34 1/4	36	*34 1/4	36	*34 1/4	---
29 1/2 Sep 22	50 1/2 Mar 12	24 May 3	24 1/2 Mar 29	U S Vitamin & Pharmaceutical	1	29 1/2	30	29 1/2	30	29	4,500
14 1/2 Feb 26	17 1/2 Jan 30	15 1/4 Jan 8	12 1/2 Apr 12	United Stockyards Corp	1	18 1/2	18 1/2	*18 1/2	19 1/4	19 1/2	600
7 Jan 2	15 1/2 Mar 15	7 1/2 Feb 8	9 1/2 May 18	United States \$4.20 noncu 2nd pfd	5	10 1/2	10 1/2	10	10 1/2	10	3,400
80 Dec 30	100 Mar 5	83 Jan 4	98 1/2 May 18	\$6 convertible preferred	No par	93	94	94	94	*94	450
8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	11 1/2 Apr 11	United Whelan Corp	30c	9 1/2	10 1/2	9 1/2	10	9 1/2	4,400
34 1/4 Mar 24	53 1/2 Oct 19	32 1/2 May 11	51 1/2 Jan 4	Universal Cyclops Steel Corp	1	36 1/2	34	32 1/2	33	35 1/2	9,300
46 Mar 30	60 1/4 Aug 28	47 1/2 Feb 5	59 Apr 7	Universal Leaf Tobacco com	No par	55 1/2	58 1/2	*55 1/2	56 1/2	56 1/2	2,700
146 Dec 9	157 Apr 10	148 Jan 6	159 Apr 13	8% preferred	100	*158	159	*158	159	*158	---
45 Aug 7	97 1/4 Dec 10	72 Feb 12	163 Jun 1	Universal Match Corp	6.25	155	162	156 1/2	163	156 1/2	18,700
18 1/4 Sep 21	29 1/4 Dec 21	41 1/4 Apr 14	65 1/2 May 31	When issued	2.50	62 1/2	65 1/2	63	65 1/4	61 3/4	46,800
25 1/4 Oct 12	29 1/2 Feb 17	22 1/2 Jan 1	31 1/2 Apr 7	Universal Oil Products Co	1	22 1/2	23 1/2	22 1/2	23	22 1/2	29,600
71 Nov 17	84 Jan 29	70 1/2 Feb 16	78 1/2 Jun 2	Universal Pictures Co Inc com	1	*37 1/2	39	*37	39	*37 1/2	---
40 Feb 9	50 July 29	41 1/4 Feb 16	55 1/2 Jun 3	4 1/4% preferred	100	76 1/2	76 1/2	*76 1/2	77 1/2	77 1/2	280
31 Jun 9	36 1/2 Feb 18	32 1/4 Feb 2	36 1/2 Feb 18	Utah Power & Light Co	12.80	54 1/4	55 1/2	54 1/2	55	54 1/4	38,600
						35 1/2	35 1/2	35 1/2	36	35 1/2	3,900

V

40 Nov 27	47 1/2 Aug 27	34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	5	34 1/2	34 1/2	*34 1/2	34 1/2	*34 1/2	400
29 1/4 Nov 16	42 Jan 26	20 1/2 Jun 1	34 1/2 Jan 5	Vanadium Corp of America	1	22	22 1/2	20 1/2	21 1/2	21 1/4	7,600
9 1/4 Jan 2	13 1/2 July 28	11 Jan 20	13 1/2 Mar 25	Van Norman Industries Inc com	2.50	12	12 1/2	12 1/2	12 1/2	12 1/2	4,300
22 1/2 Jan 2	30 1/2 Nov 5	26 1/2 Feb 12	34 1/4 May 25	\$2.28 convertible preferred	5	33 1/4	33 1/4	*33	33 1/2	32 3/4	400
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 26	36 May 9	Van Raalte Co Inc	10	33 1/2	33 1/2	34	34	34	600
26 1/4 Sep 21	53 Nov 23	39 1/2 Jan 12	59 1/2 Jun 1	Varian Associates	1	57 1/2	59 1/4	58	59 1/2	55 1/2	40,700
4 1/2 Dec 29	11 1/2 Jan 5	3 1/2 Mar 18	7 1/2 Jan 11	Vendo Co	2.50	67	70 1/2	70	71 1/2	68 1/2	36,300
76 Oct 22	96 1/4 Dec 4	76 Feb 9	118 1/2 Jun 1	Vertientes-Camaguey Sugar Co	6 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
19 1/2 Jan 2	35 1/4 May 25	7 1/2 Mar 9	26 Jan 7	Vick Chemical Co	1.25	106 1/4	109	110	118 1/2	113	16,900
82 1/4 Nov 25	107 Mar 20	79 Apr 22	89 Jan 15	Va-Carolina Chemical com	No par	24 1/2	25 1/4	24 1/2	25 1/2	24 1/2	17,100
33 1/2 Jun 9	39 1/2 Mar 4	34 1/2 Jan 26	45 1/2 May 16	6% dividend partic preferred	100	85	85	*85 1/2	87	*84	200
98 1/2 Dec 18	108 Jan 5	99 1/2 Jan 4	103 1/2 Feb 24	Virginia Elec & Power Co com	8	44	44 1/4	43 1/4	44	43 1/2	9,300
78 1/2 Oct 16	86 1/4 Mar 23	80 Jan 4	88 May 19	\$5 preferred	100	100	100 1/4	*100 1/2	101	100 1/2	210
81 1/2 Dec 15	91 1/2 Mar 17	82 Jan 29	82 May 9	\$4.04 preferred	100	*81	82 1/2	*81	82 1/2	*81	10
79 Sep 29	87 1/2 Mar 16	84 Apr 26	85 Apr 26	\$4.20 preferred	100	*85 1/2	87	*85 1/2	87	*85 1/2	---
12 1/2 Nov 11	20 1/2 Mar 9	10 Jun 1	15 1/2 Jan 4	\$4.12 preferred	100	*82 1/2	85	*82 1/2	85	*82 1/2	84
15 1/2 Dec 4	21 1/2 Mar 9	13 1/2 Jun 2	19 Jan 4	Vulcan Materials Co common	1	10 1/2	11	10	10 1/2	10	9,400
87 1/2 Jan 2	96 1/2 Feb 11	90 1/4 Feb 9	94 1/4 Apr 8	5% convertible preferred	16	15 1/2	15 1/2	14	15	13 1/4	2,400
96 1/2 Jan 2	103 1/2 Feb 11	96 May 27	102 1/2 Apr 14	5 1/4% preferred	100	91	91	90	90	*90	92
				6 1/4% preferred	100	96	96	96	96	*96	97 1/2

W

66 1/4 Sep 25	76 1/4 Mar 11	62 May 13	73 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	*63 1/2	65	64	64	*63 1/2	65
40 Dec 17	46 1/2 Nov 30	30 Jun 2	44 1/2 Jan 25	Wagner Electric Corp	15	x31 1/2	32 1/2	31	31 1/2	*30 1/2	31
14 1/2 Jan 2	21 Apr 21	16 Jan 4	17 1/2 Jun 1	Waldorf System	No par	17 1/4	17 1/4	17 1/2	17 1/4	*17 1/4	18
43 1/2 Sep 21	55 1/2 May 11	45 Jan 14	55 Apr 20	Walgreen Co	10	53 1/2	53 1/2	53 1/4	54	53 1/4	53 1/2
33 1/4 Mar 30	41 1/2 July 29	35 1/2 Mar 9	40 Jan 4	Walker (Hiram) G & W	No par	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2
39 Sep 22	52 1/2 July 20	41 Feb 1	54 1/2 Jun 1	Wallace & Tiernan Inc	1	52 1/2	53 1/2	53 1/2	54 1/4	53 1/4	54
11 1/2 Nov 4	18 1/2 May 19	9 1/2 Apr 25	15 1/2 Jan 15	Walworth Co	2.50	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10
12 1/2 May 19	18 1/4 Aug 24	11 1/2 May 19	15 1/2 Jan 15	Ward Baking Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
83 1/2 Dec 29	94 Feb 20	86 May 31	89 1/2 Jan 7	6% preferred	100	86	87	*86	87 1/2	*86	87 1/2
8 1/2 Dec 16	12 1/2 July 22	6 1/4 May 4	10 1/2 Jan 18	Ward Industries Corp	5	7	7 1/4	7	7 1/2	7	7 1/2
24 1/4 Jan 8	50 Aug 21	37 1/2 Mar 9	45 1/2 Apr 4	Warner Bros Pictures Inc	10	44 1/4	45	44 1/2	44 1/2	44	44 1/4
20 Oct 26	28 1/4 Apr 7	17 Feb 10	21 1/2 Mar 2	Warner Co	1	18 1/2	18 1/2	19	19 1/4	18 1/2	19 1/4
48 Jun 12	65 1/2 Aug 21	51 Feb 8	70 1/4 Jun 3	Warner-Lambert Pharmaceutical	1	69	70	68 1/4	70 1/4	69	70 1/4
46 Sep 11	54 1/2 May 4	45 1/2 May 4	45 1/2 May 2	Washington Gas Light Co	No par	36	36 1/2	36 1/2	36 1/2	36	36 1/2
41 1/2 Jun 9	48 1/2 Jan 12	38 1/2 May 25	43 Apr 21	Washington Water Power	No par	46 1/2	47 1/2	48	48	48 1/2	48 1/2
36 1/2 Feb 9	48 1/4 May 4	38 1/2 May 17	45 1/2 Jan 4	Waukesha Motor Co	5	39 1/4	39 1/2	39 1/2	39 1/2	39 1/4	39 1/2
25 1/4 Jan 12	31 1/2 Feb 24	26 1/2 Apr 27	30 1/2 Jan 15	Wayne Knitting Mills	5	27 1/2	28 1/2	27 1/2	27 1/2	*27 1/2	27 1/2
3 1/2 Jan 21	8 1/2 Jun 30	5 1/2 May 5	7 1/2 Jan 14	Webbilt Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6
31 1/4 May 25	40 1/2 Nov 30	32 Feb 2	47 1/4 May 23	Wesson Oil & Snowdrift com	2.50	45 1/2	46	44 1/2	45 1/2	45 1/2	45 1/2
44 1/2 Nov 11	50 Apr 29	43 1/2 May 10	47 Jan 4	4.80% preferred	50	44	44 1/2	43 1/4	44 1/2	*43 1/2	44 1/2
16 1/2 Dec 30	23 1/2 July 8	12 1/2 Mar 22	17 Jan 4	West Kentucky Coal Co	4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
33 Jun 19	38 1/4 Apr 24	33 1/2 Jan 27	39 1/2 Jun 3	West Penn Electric Co	5	38 1/2	38 1/2	38 1/2	39	38 1/4	39
85 1/4 Dec 28	102 Apr 13	87 Jan 4	98 May 11	West Penn Power 4 1/2% pfd	100	92	91	91 1/4	92	91 1/4	92
79 Sep 23	90 May 6	82 1/2 Feb 1	85 Jan 8	4.20% preferred series B	100	*83	85	*83	85	*83	85
78 1/2 Dec 29	91 Apr 17	78 1/2 Jan 19	85 Jan 1	4.10% preferred series C	100	84	84	85	85	85	85
42 May 8	61 Dec 14	39 1/2 Mar 8	56 1/4 Jan 4	West Va Pulp & Paper common	5	40 1/4	40 1/2	x40	41 1/2	40 1/4	41
93 Dec 31	101 Mar 31	92 1/2 Feb 17	95 1/2 Apr 21	4 1/2% preferred	100	*94	95 1				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 3)

BONDS			BONDS					
New York Stock Exchange			New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chadbourne Gotham Inc—					Cuba RR—			
5.90s conv subord debds ww 1971	April-Oct	88	12	91 116	Δ1st mortgage 4s June 30 1970	Jan-July	6	7 1/2 10 1/2
Without warrants	April-Oct	75 1/2	12	75 1/2 100	ΔImp & equip 4s 1970	June-Dec	6	7 1/2 10 1/2
6s conv subord debds ww 1974	April-Oct	87 1/2	1	87 1/2 105	Δ1st lien & ref 4s series A 1970	June-Dec	6	7 1/2 10 1/2
Without warrants	April-Oct	70	1	87 1/2 105	Δ1st lien & ref 4s series B 1970	June-Dec	6	7 1/2 10 1/2
Champion Paper & Fibre 3 1/2s debds 1981	Jan-July	86 1/2	83	88 1/2	ΔCurtis Publishing Co 6s debds 1986	April-Oct	12	9 1/2 9 1/2
4 1/2s conv subord debentures 1984	Jan-July	105 1/2	88	104 1/2 111 1/2	Daystrom Inc 4 1/2s conv debds 1977	Mar-Sept	146	120 146 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	95 3/4	1	93 1/2 98	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	10	76 1/2 81 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	80 3/4	1	79 80 3/4	1st mortgage 3s 1978	Jan-July	10	76 1/2 81 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	80 3/4	1	79 80 3/4	First mortgage 3 1/2s 1982	Feb-Aug	10	75 75
Refund and impt M 3 1/2s series F 1973	June-Dec	89 3/4	1	88 91	First mortgage 5s 1987	May-Nov	10	100 103
R & A div first consol gold 4s 1989	Jan-July	80 1/2	1	80 81	1st mortgage 5 1/2s 1990	Mar-Sept	10	101 3/4 103 1/2
Second consolidated gold 4s 1989	Jan-July	78	1	80 83	Deere & Co 2 3/4s debentures 1965	April-Oct	10	87 1/2 91 1/4
Chicago Burlington & Quincy RR—					3 1/2s debentures 1977	Jan-July	21	82 1/2 85 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80	2	80 80	4 1/2s subord debentures 1983	Feb-Aug	21	91 96 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	80	5	77 82 1/4	Delaware & Hudson 4s extended 1963	May-Nov	5	93 1/2 97 1/2
1st & ref mtge 3s 1990	Feb-Aug	80	10	89 1/2 92 1/4	Delaware Lackawanna & Western RR Co—			
1st & ref mtge 4 1/2s 1978	Feb-Aug	90	10	89 1/2 92 1/4	New York Lackawanna & Western Div			
Chicago & Eastern III RR—					First and refund M series C 1973	May-Nov	2	37 45 1/2
ΔGeneral mortgage inc conv 5s 1997	April	65	2	65 81 3/4	ΔIncome mortgage due 1993	May	2	37 45 1/2
First mortgage 3 1/2s series B 1985	May-Nov	52	21	50 1/2 59 1/2	Morris & Essex Division			
Δ5s income debds Jan 2054	May-Nov	52	21	50 1/2 59 1/2	Collateral trust 4-6s May 1 2042	May-Nov	23	48 54 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	82	3	82 85	Pennsylvania Division—			
Chicago Great Western 4s series A 1988	Jan-July	79	3	74 79	1st mtge & coll trust 5s series A 1985	May-Nov	1	50 54 1/2
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	69 1/2	1	62 1/2 72	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	1	48 51 1/2
Chicago Indianapolis & Louisville Ry—					1st mtge & coll tr 3 1/2s 1988	April-Oct	1	81 1/2 82 1/2
Δ1st mortgage 4 1/2s inc ser A Jan 2003	April	46	16	46 58	Denver & Rio Grande Western RR—			
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	36	16	46 58	First mortgage series A (3% fixed	Jan-July	6	79 82 1/2
Chicago Milwaukee St Paul & Pacific RR—					1% contingent interest) 1993	Jan-July	6	82 84
First mortgage 4s series A 1994	Jan-July	75 1/2	1	75 1/2 77 1/2	Income mortgage series A 4 1/2% 2018	April	6	82 84
General mortgage 4 1/2s inc ser A Jan 2019	April	84	1	80 85	Denver & Salt Lake income mortgage (3%	Jan-July	3	77 81
4 1/2s inc increased series B Jan 1 2044	April	65 1/4	10	65 1/4 68	fixed 1% contingent interest) 1993	Jan-July	3	77 81
4 1/2s inc debds series A Jan 1 2055	Mar-Sept	61	34	59 66	Detroit Edison 3s series H 1970	June-Dec	17	84 1/2 88
Chicago & North Western Ry—					General and refund 2 1/2s series I 1982	Mar-Sept	17	71 76
ΔSecond mtge conv inc 4 1/2s Jan 1 1999	April	57	116	50 60 1/4	Gen & ref mtge 2 1/2s series J 1985	Mar-Sept	17	69 1/2 71
First mortgage 3s series B 1989	Jan-July	62 1/2	50	60 1/4	Gen & ref 3 1/2s series K 1976	May-Nov	17	83 1/2 88
Chicago Rock Island & Pacific RR—					3 1/2s convertible debentures 1969	Feb-Aug	1	160 160
1st mtge 2 1/2s series A 1980	Jan-July	72	4	71 1/2 72	3 1/2s convertible debentures 1971	Mar-Sept	1	129 1/2 137 1/2
4 1/2s income debds 1995	Mar-Sept	80	79	80 3/4	Gen & ref 2 1/2s series N 1984	Mar-Sept	3	80 84
1st mtge 5 1/2s ser C 1983	Feb-Aug	100 1/4	1	97 1/2 100 1/4	Gen & ref 3 1/2s series O 1980	May-Nov	3	80 84
Chicago Terre Haute & Southeastern Ry—					Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	12	97 1/2 100 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	61 1/2	62	64	Second gold 4s 1995	June-Dec	12	97 1/2 100 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	58	59	62	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	12	97 1/2 100 1/2
Chicago Union Station—					Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	3	67 1/2 67 1/2
First mortgage 3 1/2s series F 1963	Jan-July	95	16	92 95 1/4	Diamond Gardner Corp 4s debds 1983	April-Oct	1	87 87
First mortgage 2 1/2s series G 1982	Jan-July	94	4	90 1/4 94	Douglas Aircraft Co Inc—			
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	94 1/4	4	92 1/4 95 1/4	4s conv subord debentures 1977	Feb-Aug	31	75 85 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	80 3/4	5	78 82	5s s f debentures 1978	April-Oct	11	90 96
1st mortgage 4 1/2s 1987	May-Nov	93	75	91 93	Dow Chemical 2.35s debentures 1961	May-Nov	3	94 1/2 97 1/2
Cincinnati Union Terminal—					3s subordinated debds 1982	Jan-July	38	190 221 1/2
General gold 4s 1993	June-Dec	69 1/2	5	67 1/2 71	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	196	85 94 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	76 1/2	16	72 78	Duquesne Light Co 2 1/2s 1977	Feb-Aug	1	76 1/2 81 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	80	81	81	1st mortgage 3 1/2s 1986	April-Oct	1	81 1/2 82 1/2
St Louis Division first coll trust 4s 1990	May-Nov	80 1/2	17	84 1/2 88 1/2	1st mortgage 3 1/2s 1988	April-Oct	1	83 89
Cleveland Electric Illuminating 3s 1970	Jan-July	86 3/4	11	102 107 1/2	1st mortgage 4 1/2s 1989	Mar-Sept	1	89 91 1/2
First mortgage 3s 1982	June-Oct	76	7	92 100	5s s f debentures 2010	Mar-Sept	103	103 103
1st mortgage 2 1/2s 1985	Mar-Sept	68 1/2	11	102 107 1/2	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	15	101 1/2 103
1st mtge 3 1/2s 1986	Mar-Sept	82 1/2	17	88 1/2 95 1/2	Eastern Stainless Steel Corp—			
1st mortgage 3s 1989	May-Nov	73	1	94 101 1/2	5s conv subord debds 1973	May-Nov	61	100 115 1/2
1st mtge 4 1/2s 1994	April-Oct	92	10	87 92	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	2	103 107
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	96	1	92 96	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	2	84 85
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	103 1/4	467	98 130	El Paso & Southwestern first 5s 1965	April-Oct	12	99 1/2 100
Columbia Gas System Inc—					5s stamped 1965	April-Oct	12	99 1/2 100
3s debentures series A 1975	June-Dec	84 1/2	1	83 1/2 85	Energy Supply Schwaben—			
3s debentures series B 1975	Feb-Aug	84 1/2	1	84 85 1/4	5 1/2s debt adjustment 1973	Jan-July	1	94 97
3s debentures series C 1977	April-Oct	86	10	84 1/2 86	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	59	40 1/2 48 1/2
3 1/2s debentures series D 1979	Jan-July	85 1/4	10	84 1/2 87	First consol mortgage 3 1/2s ser E 1964	April-Oct	59	80 1/4 84
3s debentures series E 1980	Mar-Sept	86	10	84 1/2 86	First consol mortgage 3 1/2s ser F 1990	Jan-July	46	46 1/2 50 1/2
3 1/2s debentures series F 1981	April-Oct	88 1/2	1	85 89	First consol mortgage 3 1/2s ser G 2000	Jan-July	46	46 1/2 49 1/2
4 1/2s debentures series G 1981	April-Oct	99	7	92 100	Δ5s income debentures Jan 1 2020	April-Oct	46	36 48 1/2
5 1/2s debentures series H 1982	June-Dec	103 1/4	11	102 107 1/2	Δ5s income first mortgage 3 1/2s 1971	Mar-Sept	36	36 82
5s debentures series I 1982	April-Oct	101 1/2	17	98 1/2 102 1/2	Falcon Metalurgical Corp—			
4 1/2s debentures series J 1983	Mar-Sept	93 1/2	1	88 1/2 95 1/2	4 1/2s conv subord debentures 1976	April-Oct	25	124 154
4 1/2s debentures series K 1983	May-Nov	98 1/2	1	94 101 1/2	Firestone Tire & Rubber 3s debds 1961	May-Nov	17	98 1/2 100
5 1/2s debentures series N 1984	April-Oct	103 1/4	65	100 105 1/2	2 1/2s debentures 1972	Jan-July	5	82 1/2 83
3 1/2s subord conv debds 1964	May-Nov	81	2	81 89	3 1/2s debenture 1977	May-Nov	5	85 87 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	87 1/4	1	85 89	ΔFlorida East Coast 5s series A 1974	Mar-Sept	139	75 1/4 94 1/2
1st mortgage 3 1/2s 1983	May-Nov	87	1	88 1/2 88 1/2	Food Fair Stores 4s conv debds 1979	April-Oct	72	93 100 1/4
1st mtge 3 1/2s 1986	April-Oct	86	1	88 1/2 88 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	10	90 92 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	86	1	91 94	Gardner-Denver 4 1/2s conv debds 1976	April-Oct	14	107 135
Combustion Engineering Inc—					Garrett Corp 4 1/2s conv debds 1978	Mar-Sept	91	107 126
3 1/2s conv subord debentures 1981	June-Dec	99	81	91 104	General American Oil Co of Texas—			
Commonwealth Edison Co—					4 1/2s conv subord debds 1984	May-Nov	176	90 96 1/2
First mortgage 3s series L 1977	Feb-Aug	82	6	80 1/2 84 1/4	Gen Amer Transport 4s conv debds 1981	May-Nov	25	156 190
First mortgage 3s series N 1978	June-Dec	81	78	83 1/2	General Cigar Co 5 1/2s income debds 1987	June-Dec	66	94 100
3s sinking fund debentures 1999	April-Oct	73 1/2	1	68 73 1/2	General Electric Co 3 1/2s debds 1976	May-Nov	36	90 93
2 1/2s s f debentures 1999	April-Oct	72	1	70 73 1/2	General Foods Corp 3 1/2s debds 1976	Jan-July	3	88 1/2 93
2 1/2s s f debentures 2001	April-Oct	70 1/2	69	70 1/2	General Motors Acceptance Corp—			
Consolidated Edison of New York—					3 1/2s debentures 1961	Mar-Sept	2,062	97 100 1/2
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	74	71	77	2 1/2s debentures 1964	Jan-July	116	88 1/2 93 1/2
First and refund mtge 2 1/2s ser B 1977	April-Oct	72 1/2	73	78 1/2	3s debentures 1969	Jan-July	60	83 1/2 89 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	83 1/2	80 1/2	85 1/2	3 1/2s debentures 1972	Mar-Sept	44	84 1/2 91 1/2
First and refund mtge 3s ser D 1972	May-Nov	85 1/2	80 1/2	86 1/2	3 1/2s debentures 1975	Mar-Sept	57	83 1/2 90 1/2
First and refund mtge 3s ser E 1979	Jan-July	81	8	78 1/2 81 1/4	5s debentures 1977	Feb-Aug	53	99 104 1/2
1st and ref M 3 1/2s series G 1981	May-Nov	80 1/4	7	79 84 1/2	4s debentures 1979	Mar-Sept	48	86 1/2 94 1/2
1st & ref M 3 1/2s series H 1982	Mar-Sept	83	8	79 85 1/4	5s debentures 1980	Mar-Sept	163	97 104 1/2
1st & ref M 3 1/2s series I 1983	Feb-Aug	83 1/2	4	81 1/2 86	General Motors Corp 3 1/2s debds 1979	Jan-July	65	101 1/2 103 1/2
1st & ref M 3 1/2s series J 1984	Jan-July	83 1/4	4	79 84 1/4	General Telephone 4s conv debds 1971	May-Nov	36	86 1/2 88 1/2
1st & ref M 3 1/2s series K 1985	June-Dec	82	1	79 85	4 1/2s convertible debentures 1977	May-Nov	201	198 222
1st & ref M 4 1/2s series L 1986	May-Nov	84 1/2	1	82 1/2 88	General Time 4 1/2s conv subord debds 79	Feb-Aug	128	126 142 1/2
1st & ref M 5 1/2s series M 1987	April-Oct	103	26	100 104 1/2	General Tire & Rubber Co 4 1/2s 1981	April-Oct	631	116 125
1st & ref M 5 1/2s series N 1988	June-Dec	104	43	100 104 1/2	Gildden Co 4 1/2s debentures 1983	May-Nov	20	96 101
1st & ref M 5 1/2s series O 1989	June-Dec	105 1/4	72	103 1/4 106	Goodrich (B F) Co first mtge 2 1/2s 1965	May-Nov	2	92 1/2 93 1/2
3s conv debentures 1963	June-Dec	105 1/4	181	1				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 3)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
		Low High		Low High			Low High
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	74 1/2 74 3/4	1	73 1/2 80 1/4	New Jersey Bell Telephone 3 1/2 series 1988	Jan-July	75 1/2 75 1/2
First mortgage 3 1/2 series B 1978	June-Dec	82 1/2 82 1/2	1	81 1/2 82 1/2	New Jersey Junction RR 4 1/2 series 1988	Feb-Aug	80 1/2 81 1/2
Ill Cent RR consol mtge 3 1/2 series A 1979	May-Nov	88 1/2 88 1/2	1	81 1/2 81 1/2	New Jersey Power & Light 3 1/2 series 1974	Mar-Sept	80 1/2 81 1/2
Consol mortgage 3 1/2 series G 1979	May-Nov	88 1/2 88 1/2	1	81 1/2 81 1/2	New Orleans Term 1st mtge 3 1/2 series 1977	May-Nov	80 1/2 81 1/2
Consol mortgage 3 1/2 series H 1980	Mar-Sept	88 1/2 88 1/2	1	81 1/2 81 1/2	New York Central RR Co	Feb-Aug	60 1/2 60 1/2
1st mortgage 3 1/2 series I 1982	Mar-Sept	88 1/2 88 1/2	1	81 1/2 81 1/2	Consolidated 4 1/2 series A 1988	Apr-Oct	61 1/2 61 1/2
3 1/2 s f debentures 1980	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	Refunding & Impt 4 1/2 series A 2013	Apr-Oct	68 1/2 68 1/2
Inland Steel Co 3 1/2 series J 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	Refunding & Impt 5 1/2 series C 2013	Apr-Oct	68 1/2 68 1/2
1st mortgage 3 1/2 series K 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	Collateral trust 6 1/2 series 1980	Apr-Oct	91 1/2 91 1/2
1st mortgage 4 1/2 series L 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	N Y Central & Hudson River RR	Jan-July	60 1/2 60 1/2
1st mortgage 4 1/2 series M 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	General mortgage 3 1/2 series 1997	Jan-July	60 1/2 60 1/2
1st mortgage 4 1/2 series N 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	Lake Shore collateral gold 3 1/2 series 1998	Feb-Aug	55 1/2 55 1/2
1st mortgage 4 1/2 series O 1981	Jan-July	88 1/2 88 1/2	1	81 1/2 81 1/2	Michigan Cent collateral gold 3 1/2 series 1998	Feb-Aug	53 1/2 53 1/2
International Harvester Credit 4 1/2 series 1979	May-Nov	88 1/2 88 1/2	1	81 1/2 81 1/2	New York Chicago & St Louis	June-Dec	82 1/2 82 1/2
International Minerals & Chemical Corp	Jan-July	87 1/2 87 1/2	1	84 1/2 87 1/2	Refunding mortgage 3 1/2 series E 1980	June-Dec	77 1/2 77 1/2
3.65s conv subord debentures 1977	Jan-July	240 1/2 238 1/2	238	175 1/2 252 1/2	First mortgage 3 1/2 series F 1988	Apr-Oct	83 1/2 83 1/2
Intern'l Tel & Tel 4 1/2 conv sub debts '83	Mar-Nov	85 1/2 85 1/2	5	84 1/2 85 1/2	4 1/2 income debentures 1989	June-Dec	83 1/2 83 1/2
Interstate Oil Pipe Line Co	Mar-Sept	85 1/2 85 1/2	5	84 1/2 85 1/2	N Y Connecting RR 2 1/2 series B 1975	Apr-Oct	65 1/2 65 1/2
3 1/2 s f debentures series A 1977	Jan-July	85 1/2 85 1/2	5	84 1/2 85 1/2	N Y & Harlem gold 3 1/2 series 2000	May-Nov	83 1/2 83 1/2
4 1/2 s f debentures 1987	Jan-July	85 1/2 85 1/2	5	84 1/2 85 1/2	N Y & Harlem gold 3 1/2 series 2043	Jan-July	65 1/2 65 1/2
Interstate Power Co 3 1/2 series 1978	Apr-Oct	94 1/2 94 1/2	85	91 1/2 118	Mortgage 4 1/2 series B 2043	Jan-July	65 1/2 67 1/2
I-T-E Circuit Breaker 4 1/2 conv 1982	Apr-Oct	94 1/2 94 1/2	85	91 1/2 118	N Y Lark & West 4 1/2 series A 1973	May-Nov	52 1/2 52 1/2
Jersey Central Power & Light 2 1/2 series 1976	Mar-Sept	86 1/2 86 1/2	1	86 1/2 86 1/2	4 1/2 series B 1973	May-Nov	56 1/2 56 1/2
Joy Manufacturing 3 1/2 series 1975	Mar-Sept	86 1/2 86 1/2	1	86 1/2 86 1/2	N Y New Haven & Hartford RR	Jan-July	29 1/2 29 1/2
KLM Dutch Airlines	Mar-Sept	103 1/2 103 1/2	43	101 1/2 105 1/2	First & refunding mtge 4 1/2 ser A 2007	Jan-July	13 1/2 13 1/2
4 1/2 conv subord debentures 1979	Mar-Sept	103 1/2 103 1/2	43	101 1/2 105 1/2	AGeneral mtge conv inc 4 1/2 ser A 2022	May	71 1/2 71 1/2
Kanawha & Michigan Ry 4 1/2 series 1978	June-Dec	78 1/2 78 1/2	79	80 1/2 80 1/2	Harlem River & Port Chester 4 1/2 ser A '73	Jan-July	80 1/2 80 1/2
Kansas City Power & Light 2 1/2 series C 1984	June-Dec	78 1/2 78 1/2	79	80 1/2 80 1/2	N Y Power & Light first mtge 2 1/2 series 1975	Mar-Sept	80 1/2 80 1/2
Kansas City Southern Ry 3 1/2 series 1974	Apr-Oct	76 1/2 76 1/2	75	78 1/2 78 1/2	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	59 1/2 59 1/2
Kansas City Term Ry 3 1/2 series 1974	Apr-Oct	76 1/2 76 1/2	75	78 1/2 78 1/2	N Y Susquehanna & Western RR	Jan-July	51 1/2 51 1/2
Karstadt (Rudolph) 4 1/2 series 1987	Jan-July	98 1/2 98 1/2	96 1/2	99 1/2 99 1/2	Term 1st mtge 4s 1994	Jan-July	44 1/2 44 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	50 1/2 50 1/2	50	50 1/2 50 1/2	1st & cons mtge 4s ser A 2004	Jan-July	12 1/2 15 1/2
Kentucky & Indiana Terminal 4 1/2 series 1961	Jan-July	93 1/2 93 1/2	93 1/2	96 1/2 96 1/2	AGeneral mortgage 4 1/2 series A 2019	Jan-July	72 1/2 72 1/2
Stamp 1961	Jan-July	98 1/2 98 1/2	97 1/2	97 1/2 97 1/2	N Y Telephone 2 1/2 series D 1982	Jan-July	82 1/2 82 1/2
4 1/2 unguaranteed 1961	Jan-July	88 1/2 88 1/2	86 1/2	88 1/2 88 1/2	Refunding mortgage 3 1/2 series E 1981	Feb-Aug	76 1/2 76 1/2
Kimberly-Clark Corp 3 1/2 series 1983	Jan-July	117 1/2 117 1/2	115	117 1/2 117 1/2	Refunding mortgage 3 1/2 series F 1981	Jan-July	73 1/2 73 1/2
Kings County Elec Lt & Power 6s 1997	Apr-Oct	94 1/2 94 1/2	93 1/2	94 1/2 94 1/2	Refunding mortgage 3s series H 1989	Apr-Oct	79 1/2 79 1/2
Koppers Co 1st mtge 3s 1964	Apr-Oct	1 1/2 1 1/2	2	1 1/2 2 1/2	Refunding mortgage 3s series I 1986	Apr-Oct	98 1/2 98 1/2
Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/2 1 1/2	2	1 1/2 2 1/2	Refunding mortgage 4 1/2 series J 1991	May-Nov	94 1/2 94 1/2
Lake Shore & Mich South gold 3 1/2 series '97	June-Dec	62 1/2 62 1/2	15	60 1/2 64 1/2	Refunding mortgage 4 1/2 series K 1993	Jan-July	74 1/2 74 1/2
Lehigh Coal & Navigation 3 1/2 series A 1970	Apr-Oct	97 1/2 97 1/2	96 1/2	99 1/2 99 1/2	Niagara Mohawk Power Corp	Jan-July	74 1/2 74 1/2
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	80 1/2 80 1/2	74	81 1/2 81 1/2	General mortgage 2 1/2 series 1980	Apr-Oct	80 1/2 80 1/2
1st & ref 5s stamped 1974	Feb-Aug	80 1/2 80 1/2	74	81 1/2 81 1/2	General mortgage 2 1/2 series 1983	Apr-Oct	80 1/2 80 1/2
Lehigh Valley Harbor Terminal Ry	Feb-Aug	61 1/2 61 1/2	60	64 1/2 64 1/2	General mortgage 3 1/2 series 1983	Feb-Aug	110 1/2 110 1/2
1st mortgage 5s extended to 1984	Jan-July	54 1/2 54 1/2	51	57 1/2 57 1/2	4 1/2 conv debentures 1972	Feb-Aug	109 1/2 109 1/2
Lehigh Valley Railway Co (N Y)	Jan-July	54 1/2 54 1/2	51	57 1/2 57 1/2	General mortgage 4 1/2 series 1987	Mar-Sept	92 1/2 92 1/2
1st mortgage 4 1/2 series 2003	May-Nov	48 1/2 48 1/2	47 1/2	48 1/2 48 1/2	Norfolk & Western Ry first gold 4s 1996	Apr-Oct	88 1/2 88 1/2
Series A 4 1/2 fixed interest 2003	May-Nov	50 1/2 50 1/2	47 1/2	51 1/2 51 1/2	Northern Central general & ref 5s 1974	Mar-Sept	88 1/2 88 1/2
Series B 5 1/2 fixed interest 2003	May-Nov	52 1/2 52 1/2	50 1/2	53 1/2 53 1/2	1st and ref 4 1/2 series A 1974	Mar-Sept	88 1/2 88 1/2
Series C 4 1/2 fixed interest 2003	May-Nov	25 1/2 25 1/2	15	23 1/2 29 1/2	Northern Natural Gas 3 1/2 s f debts 1973	May-Nov	84 1/2 84 1/2
Series D 4 1/2 contingent interest 2003	May	27 1/2 27 1/2	16	24 1/2 34	3 1/2 s f debentures 1974	May-Nov	85 1/2 85 1/2
Series E 4 1/2 contingent interest 2003	May	28 1/2 28 1/2	24	31 1/2 31 1/2	4 1/2 s f debentures 1976	May-Nov	96 1/2 96 1/2
Series F 5 1/2 contingent interest 2003	May	61 1/2 61 1/2	5	60 1/2 67	4 1/2 s f debentures 1977	May-Nov	97 1/2 97 1/2
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	97 1/2 97 1/2	14	100 1/2 105 1/2	4 1/2 s f debentures 1978	May-Nov	104 1/2 104 1/2
Lexington & Eastern Ry first 5s 1965	Apr-Oct	100 1/2 100 1/2	100	105 1/2 105 1/2	5 1/2 s f debentures 1979	May-Nov	85 1/2 85 1/2
Libby McNeil & Libby 5s conv s f debts '76	June-Dec	97 1/2 97 1/2	250	87 1/2 90	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	85 1/2 85 1/2
Lockheed Aircraft Corp 3.75s 1980	May-Nov	93 1/2 93 1/2	85	90 1/2 93 1/2	General lien 3s Jan 1 2047	Quar-Feb	85 1/2 85 1/2
4.50s debentures 1976	May-Nov	83 1/2 83 1/2	85	90 1/2 93 1/2	Refunding & Improve 4 1/2 ser A 2047	Jan-July	85 1/2 85 1/2
Lone Star Gas 4 1/2 debentures 1982	Apr-Oct	83 1/2 83 1/2	6	92 1/2 95 1/2	Coll trust 4s 1984	Apr-Oct	86 1/2 86 1/2
Long Island Lighting Co 3 1/2 series D 1976	June-Dec	94 1/2 94 1/2	92 1/2	95 1/2 95 1/2	Northern States Power Co	Feb-Aug	89 1/2 89 1/2
Lorillard (P) Co 3s debentures 1963	Apr-Oct	80 1/2 80 1/2	2	85 1/2 87 1/2	(Minnesota first mortgage 2 1/2 series 1974)	Apr-Oct	80 1/2 80 1/2
3s debentures 1976	Mar-Sept	87 1/2 87 1/2	2	85 1/2 87 1/2	First mortgage 2 1/2 series 1975	Apr-Oct	77 1/2 77 1/2
3 1/2 debentures 1978	Apr-Oct	87 1/2 87 1/2	2	85 1/2 87 1/2	First mortgage 3 1/2 series 1982	June-Dec	76 1/2 76 1/2
Louisville & Nashville RR	Apr-Oct	70 1/2 70 1/2	15	62 1/2 62 1/2	First mortgage 3 1/2 series 1984	Apr-Oct	95 1/2 95 1/2
First & refund mtge 3 1/2 ser F 2003	Apr-Oct	79 1/2 79 1/2	4	77 1/2 77 1/2	First mortgage 4 1/2 series 1986	Jan-July	89 1/2 89 1/2
First & refund mtge 2 1/2 ser G 2003	Apr-Oct	79 1/2 79 1/2	4	77 1/2 77 1/2	(Wisc) 1st mortgage 2 1/2 series 1977	June-Dec	98 1/2 98 1/2
First & refund mtge 3 1/2 ser H 2003	Apr-Oct	67 1/2 67 1/2	67 1/2	68 1/2 68 1/2	1st mortgage 4 1/2 series 1987	June-Dec	127 1/2 131
First & refund mtge 3 1/2 ser I 2003	Apr-Oct	67 1/2 67 1/2	67 1/2	68 1/2 68 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	100 1/2 101 1/2
St Louis div second gold 3s 1980	Mar-Sept	103 1/2 103 1/2	73 1/2	73 1/2 73 1/2	5s conv subord debentures 1979	Jan-July	101 1/2 101 1/2
Louisville Gas & Elec 2 1/2 series 1979	May-Nov	75 1/2 75 1/2	75	75 1/2 75 1/2	Northwestern Bell Telephone 2 1/2 series 1984	June-Dec	75 1/2 75 1/2
1st mtge 3 1/2 series 1982	Feb-Aug	77 1/2 77 1/2	77 1/2	77 1/2 77 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	82 1/2 82 1/2
1st mortgage 3 1/2 series 1984	Apr-Oct	100 1/2 100 1/2	97 1/2	100 1/2 100 1/2	First mortgage 2 1/2 series 1975	Apr-Oct	79 1/2 79 1/2
1st mortgage 4 1/2 series 1987	Mar-Sept	99 1/2 99 1/2	33	97 1/2 101 1/2	First mortgage 2 1/2 series 1980	Mar-Nov	75 1/2 75 1/2
Mack Trucks Inc 5 1/2 subord debts 1968	Mar-Sept	83 1/2 83 1/2	83	84 1/2 84 1/2	Oklahoma Gas & Electric 2 1/2 series 1975	Feb-Aug	81 1/2 81 1/2
Macy (R H) & Co 2 1/2 debentures 1972	May-Nov	126 1/2 126 1/2	83	117 1/2 127 1/2	1st mortgage 3 1/2 series 1988	June-Dec	94 1/2 94 1/2
5s conv subord debentures 1977	Feb-Aug	83 1/2 83 1/2	83	84 1/2 84 1/2	1st mortgage 4 1/2 series 1987	Jan-July	117 1/2 117 1/2
Maine Central RR 5 1/2 series 1978	May-Nov	100 1/2 100 1/2	16	98 1/2 101	Olin Matheson Chemical 5 1/2 conv 1982	May-Nov	117 1/2 117 1/2
Martin Co 5 1/2 series 1968	ex wts	81 1/2 81 1/2	10	81 1/2 81 1/2	5 1/2 conv subord debts 1983	Mar-Sept	99 1/2 99 1/2
May Dept Stores 2 1/2 debentures 1972	Jan-July	81 1/2 81 1/2	81	84 1/2 84 1/2	Oregon Washington RR 3s series A 1960	Apr-Oct	89 1/2 89 1/2
3 1/2 s f debentures 1978	Feb-Aug	83 1/2 83 1/2	5	99 1/2 102	Owens-Illinois Glass Co 3 1/2 debts 1988	June-Dec	103 1/2 103 1/2
3 1/2 s f debentures 1980	Mar-Sept	101 1/2 101 1/2	5	99 1/2 102	Oxford Paper Co 4 1/2 conv 1978	Apr-Oct	103 1/2 103 1/2
May Stores Realty Corp 5s 1977	Feb-Aug	90 1/2 90 1/2	31	89 1/2 99 1/2	Pacific Gas & Electric Co	June-Dec	91 1/2 93 1/2
McDermott (J Ray) & Co	Feb-Aug	84 1/2 84 1/2	83	84 1/2 84 1/2	First & refunding 3 1/2 series I 1966	June-Dec	85 1/2 85 1/2
5s conv subord debentures 1972	Mar-Sept	73 1/2 73 1/2	54	73 1/2 82	First & refunding 3s series J 1970	June-Dec	85 1/2 85 1/2
McKesson & Robbins 3 1/2 debts 1973	Mar-Sept	76 1/2 76 1/2	76	81 1/2 81 1/2	First & refunding 3s series K 1971	June-Dec	83 1/2 83 1/2
Merritt-Chapman & Scott Corp	Jan-July	76 1/2 76 1/2	76	76 1/2 76 1/2	First & refunding 3s series L 1974	June-Dec	84 1/2 84 1/2
4 1/2 conv subord debentures 1975	Jan-July	76 1/2 76 1/2	76	76 1/2 76 1/2	First & refunding 3s series M 1979	June-Dec	78 1/2 79 1/2
Metropolitan Edison first mtge 2 1/2 series 1974	May-Nov	93 1/2 93 1/2	16	82 1/2 83 1/2	First & refunding 3s series N 1977	June-Dec	78 1/2 78 1/2
Michigan Bell Telephone Co 3 1/2 series 1988	Apr-Oct	91 1/2 91 1/2	7	88 1/2 82 1/2	First & refunding 3s series O 1977	June-Dec	74 1/2 74 1/2
4 1/2 debentures 1991	June-Dec	91 1/2 91 1/2	16	82 1/2 83 1/2	First & refunding 2 1/2 series P 1981	June-Dec	78 1/2 78 1/2
Michigan Central RR 4 1/2 series C 1979	Jan-July	91 1/2 91 1/2	16	82 1/2 83 1/2	First & refunding 2 1/2 series Q 1982	June-Dec	78 1/2 7

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 3)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High	No.	Low High		Low High
Phileo Corporation—							
4 1/2 conv subord deb 1984	Apr-Oct	116	115 118	592	104 1/2 123 1/2		
Philip Morris Inc 4 1/2 s f deb 1979	June-Dec		102		98 102		
Phillips Petroleum 2 1/2 debentures 1964	Feb-Aug		94 94 1/2	28	91 95		
4 1/2 conv subord deb 1987	Feb-Aug	106 3/4	106 3/4 107 1/2	287	105 112		
Pillsbury Mills Inc 3 1/2 s f deb 1972	June-Dec		86 3/4		85 87 1/2		
Pittsburgh Bessemer & Lake Erie 2 1/2 s 1996	June-Dec		72 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		98 1/2 98 1/2	2	98 1/2 98 1/2		
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		98 1/2		98 1/2 98 1/2		
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec		91 1/2 92	3	89 93		
General mortgage 5s series B 1975	April-Oct		88 3/4 88 3/4	21	88 93		
General mortgage 3 1/2 series E 1975	April-Oct	70 1/4	70 1/4 70 1/4	3	68 70 1/4		
Pittsb Coke & Chem 1st mtg 3 1/2 1964	May-Nov		93 1/2		90 92 1/2		
Pittsburgh Consolidation Coal 3 1/2 1965	Jan-July		93 1/2		90 93 1/2		
Pittsburgh Plate Glass 3s deb 1967	Jan-July		93 1/2		91 93 1/2		
Pittsburgh Youngstown & Ashtabula Ry—							
1st general 5s series B 1962	Feb-Aug		99 3/4 99 3/4	2	98 100 1/2		
Plantation Pipe Line 2 1/2 1970	Mar-Sept		84		84 84		
3 1/2 s f debentures 1968	April-Oct		81 1/2		81 82		
Potomac Electric Power Co 3s 1983	Jan-July						
3 1/2 conv deb 1973	May-Nov		111 1/2 112	6	107 115 1/2		
Procter & Gamble 3 1/2 deb 1981	Mar-Sept		93		90 94		
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	95 1/2	94 1/2 95 1/2	67	91 1/2 96		
First and refunding mortgage 3 1/2 1968	Jan-July		90 1/4 91 1/2		85 1/4 91 1/4		
First and refunding mortgage 5s 2037	Jan-July		102 105		102 104 1/4		
First and refunding mortgage 8s 2037	June-Dec		155		155 156 1/2		
First and refunding mortgage 3s 1972	May-Nov		83 1/2		82 85 1/2		
First and refunding mortgage 2 1/2 1979	June-Dec		89 1/2 89 1/2	3	86 1/2 89 1/2		
3 1/2 debentures 1972	June-Dec		80 1/2		80 81 1/2		
First and refunding mortgage 3 1/2 1983	April-Oct		87 1/2 87 1/2	43	85 88 3/4		
3 1/2 debentures 1975	April-Oct		98 1/2 99	27	96 1/2 101 1/2		
4 1/2 debentures 1977	Mar-Sept	99	91 1/2 93 1/2		91 1/4 93 1/4		
Quaker Oats 2 1/2 debentures 1964	Jan-July						
Radio Corp of America 3 1/2 conv 1980	June-Dec	153	151 156 1/2	1,508	120 1/4 159		
Reading Co first & ref 3 1/2 series D 1995	May-Nov		58 1/2 58 1/2	4	58 1/2 70		
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		85 1/2		82 1/2 86 1/2		
Rheem Mfg Co 3 1/2 deb 1975	Feb-Aug		85		80 85 1/2		
Rhine-Westphalia Electric Power Corp—							
Direct mortgage 7s 1950	May-Nov						
Direct mortgage 6s 1952	May-Nov						
Consolidated mortgage 6s 1953	Feb-Aug						
Consolidated mortgage 6s 1955	Apr-Oct						
Debt adjustment bonds—							
5 1/2 series A 1978	Jan-July						
4 1/2 series B 1978	Jan-July		92 1/2		90 92		
4 1/2 series C 1978	Jan-July		92 1/2		90 92 1/2		
Richfield Oil Corp—							
4 1/2 conv subord debentures 1983	April-Oct	112	109 112	87	106 1/2 122		
Rochester Gas & Electric Corp—							
General mortgage 3 1/2 series J 1969	Mar-Sept		89 89	1	85 1/2 89 1/2		
Rchr Aircraft 5 1/2 conv deb 1977	Jan-July		94 1/2 95 1/2	47	90 105		
Royal McBee 6 1/2 conv deb 1977	June-Dec	109 1/2	108 109 1/2	45	108 115 1/4		
Saguay Power 3s series A 1971	Mar-Sept		84				
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		71		70 1/2 71 1/2		
Second gold 6s 1996	April-Oct		71		72 1/2 77		
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	68 1/2	68 1/2 69	94	68 72 1/4		
2nd mortgage 4 1/2 ser A Jan 2022	May	66 1/2	66 1/2 67 1/4	11	66 1/2 77		
1st mtg 4s series B 1980	Mar-Sept		72 1/2 76		71 1/2 72 1/2		
5s income deb series A Jan 2006	Mar-Nov	66 1/2	66 1/2 67 1/4	47	65 1/2 72 1/2		
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov		86 3/4		82 1/2 86 3/4		
Second 4s inc bond certificates Nov 1989	Jan-July		77 3/4 77 3/4	6	76 1/2 77 3/4		
St Paul Union Depot 3 1/2 B 1971	April-Oct		79		79 79		
Scioto V & New England 1st gtd 4s 1989	May-Nov		95 96 1/2				
Scott Paper 3s conv debentures 1971	Mar-Sept	111 1/2	110 1/2 111 1/2	204	96 1/2 111 1/2		
Seavall Manufacturing 4 1/2 deb 1982	Jan-July		96 1/2		96 96 1/2		
Seaboard Air Line RR Co—							
1st mortgage 3s series B 1980	May-Nov		76 1/2 80 1/4		76 1/2 76 1/2		
3 1/2 s f debentures 1977	Mar-Sept		87 1/4		86 1/2 87 1/2		
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec		86 1/2		85 86 1/2		
3s debentures 1974	June-Dec		82 1/2 82 1/2	5	82 1/2 82 1/2		
Sears Roebuck Acceptance Corp—							
4 1/2 debentures 1972	Feb-Aug		100 1/4 100 1/4	29	97 101 1/2		
5s subordinated debentures 1977	May-Nov		96 1/2		92 1/4 97		
5s debentures 1982	Jan-July	102 1/2	102 1/2 102 1/2	18	100 104 1/2		
Sears Roebuck & Co 4 1/2 s f deb 1983	Feb-Aug	101 1/2	100 1/2 101 1/2	92	97 1/4 101 1/2		
Seiberling Rubber Co—							
5s conv subord deb 1979	Jan-July	87	85 1/2 87	15	85 1/2 94 1/2		
Service Pipe Line 3.20s s f deb 1982	April-Oct		87		84 1/2 88		
Shamrock Oil & Gas Corp—							
5 1/2 conv subord debentures 1982	April-Oct	108 1/2	108 1/2 110 1/4	49	107 1/2 119		
Shell Union Oil 2 1/2 debentures 1971	April-Oct		84 1/4 85	7	83 1/2 85		
Sinclair Oil Corp 4 1/2 conv deb 1986	June-Dec	95 1/4	95 96 1/4	230	94 1/2 103 1/2		
Skelly Oil 2 1/2 debentures 1965	Jan-July		90 1/2		90 91 1/2		
Smith-Corona Marchant—							
5 1/2 conv subord deb 1979	Jan-July	98 3/4	96 1/4 98 3/4	23	94 106		
Socony-Vacuum Oil 2 1/2 1976	June-Dec	79 1/4	79 1/4 79 1/4	10	76 1/2 79 1/2		
South & North Alabama RR 5s 1963	April-Oct		95 1/2				
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		80		75 1/2 82 1/4		
2 1/2 debentures 1985	Feb-Aug		72 1/2 72 1/2	19	72 75		
2 1/2 debentures 1987	Jan-July		73		73 74 1/2		
Southern California Edison Co—							
3 1/2 convertible debentures 1970	Jan-July		130		131 1/4 139		
Southern Indiana Ry 2 1/2-4 1/2 1994	Jan-July		61 1/2 64		61 63		
Southern Natural Gas Co 4 1/2 conv 1973	June-Dec		117		113 1/2 120		
Southern Pacific Co—							
First 4 1/2 (Oregon Lines) A 1977	Mar-Sept	93 1/2	92 1/2 93 1/2	39	89 1/2 95		
Gold 4 1/2 1969	May-Nov	96	96 97	49	91 97 1/2		
Gold 4 1/2 1981	May-Nov	88 1/2	86 88 1/2	37	83 1/2 88 1/2		
San Fran Term 1st mtg 3 1/2 ser A '75	June-Dec		83 1/2		83 1/2 83 1/2		
Southern Pacific RR Co—							
First mortgage 2 1/2 series E 1986	Jan-July		64 64	4	61 1/2 64		
First mortgage 2 1/2 series F 1996	Jan-July		56 59 1/2		56 1/2 59 1/2		
First mortgage 2 1/2 series G 1961	Jan-July		98 1/2		96 98 1/2		
First mtg 5 1/2 ser H 1983	April-Oct	101 1/2	101 1/2 101 1/2	6	98 101 1/2		
Southern Ry first consol gtd 5s 1994	Jan-July	103 3/4	103 1/2 103 3/4	39	100 1/2 103 1/2		
1st mtg coll tr 4 1/2 1988	Feb-Aug		94 1/2		94 1/2 94 1/2		
Memphis div first gold 5s 1996	Jan-July		90 1/4		95 99		

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 † Negotiability impaired by maturity.
 ‡ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and ask prices; no sales being transacted during current week.
 Δ Bonds selling flat.

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 30, and ending Friday, June 3. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending June 3.

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aberdeen Petroleum Corp class A	1	3 1/4 3 1/2	700	10c	60 1/4	60 1/4 65 1/2	900
Acme-Hamilton Mfg Corp	10c	2 1/2 2 1/2	18,700	1	8 1/4	7 1/2 9	11,200
Acme Missiles & Construction Corp	25c	6 1/2 8 3/4	55,400	1	4	4 1/2 4 1/2	2,700
Class A common	1	4 1/2 4 1/2	1,400	1	5 1/2	5 1/2 5 1/2	1,500
Acme Precision Products Inc	1	17 1/2 17 1/2	400	1	5 1/2	5 1/2 5 1/2	1,500
Acme Wire Co	10						
Admiral Plastics Corp	10c						
Aerojet-General Corp	1						
Aeronca Manufacturing Corp	1						
Aero Supply Manufacturing	1						
Agnew Surpass Shoe Stores	1						
Aid Investment & Discount Inc	1						

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 3)

STOCKS American Stock Exchange					STOCKS American Stock Exchange											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High		Low	High			
Duro Test Corp.	19	19	20	350	17 1/2	May 23 1/2	Jan	Imperial Chemical Industries—	£1	8 1/2	8 1/2	11,800	7 1/2	May 8 1/2		
Duval Sulphur & Potash Co.	30 1/4	27 1/4	30 1/4	3,200	23 1/2	Apr 31	Jun	American dep rcts ord reg	£1	31 1/2	x3 1/2	32 1/2	7,000	31 1/2	May 39	
Dynamics Corp of America	11 1/8	10 1/2	12 1/2	74,800	10 1/4	Apr 13 1/4	Feb	Imperial Oil (Canada)	—	—	—	—	—	12	May 13	
Eastern Freightways Inc.	20c	6 1/2	6 1/2	2,500	5 1/4	May 7 1/2	Apr	Imperial Tobacco of Canada	—	—	—	—	—	8 1/2	May 10	
Eastern Malleable Iron	25	37 1/4	37 1/2	100	37 1/4	May 43 1/2	Feb	Imperial Tob of Gt Brit & Ireland	£1	—	—	—	—	7 1/2	May 10	
Eastern States Corp common	1	31	29 1/2	900	29	May 44 1/2	Jan	Indianapolis Pwr & Light 4% pfd.	100	—	80 3/4	81	90	7 1/2	Jan 84 1/4	
\$7 preferred series A	—	—	—	—	170	Apr 182	Jan	Indust Electronic Hardware Corp.	50c	—	4 1/2	5 1/2	800	4 1/2	Mar 6 1/4	
\$6 preferred series B	—	—	—	—	157	Jun 169 1/2	Jan	Industrial Plywood Co Inc.	25c	6 1/4	4 1/2	6 3/4	16,200	4 1/2	Jun 7 1/2	
Edo Corporation class A	17 1/2	14 1/2	19 1/2	51,400	18	Jun 19 1/2	Jun	Inland Homes Corp.	—	—	8 1/2	8 3/4	200	8 1/2	Apr 11	
Edo Mines and Dev Ltd.	1	1 1/8	1 1/2	21,000	1 1/8	Jun 1 1/8	Jan	Insurance Co of North America	5	125 3/4	125	127 1/2	4,300	121 1/2	Jan 139	
Electric Bond & Share	5	x23 3/4	22 1/2	20,600	22 1/4	Mar 25	Jan	New common w i	5	64 1/2	64 1/2	64 1/2	200	64 1/2	Jun 67 1/2	
Electric Corp	1	18 1/4	18 1/4	100	17 1/4	Feb 21	Mar	International Breweries Inc.	—	—	12 1/2	13 1/4	1,500	12 1/2	Jun 14 1/2	
Electronic Specialty Co	50c	19	18 1/2	6,000	18 1/2	May 26 1/2	Jan	International Holdings Ltd.	—	—	26	26 1/2	300	26	May 31 1/2	
Electronic Communications	1	25 1/4	25	13,100	20 1/2	May 35 1/2	Jan	International Petroleum Co Ltd.	—	—	—	—	—	32 1/2	Jan 44 1/2	
Electronics Corp of America	1	15 1/2	14 1/2	11,900	8 1/2	Feb 19 1/2	May	International Products	5	10 1/2	10 1/2	10 1/2	700	10 1/2	May 16 1/2	
EL-Tronics Inc.	5c	1 1/4	1 1/4	11,700	1 1/4	Jun 1 1/4	Jun	International Resistance Co.	10c	37 1/2	31 1/4	37 1/2	103,100	18 1/4	Apr 37 1/2	
Emery Air-Freight Corp.	20c	31 1/4	30 1/2	2,000	21	Mar 91 1/2	Jan	Intex Oil Company	33 1/2c	—	6 1/2	6 1/2	1,700	6 1/4	Jan 9	
Empire District Electric 5% pfd.	100	95	94	95	20	90 1/4	Jan	Investors Royalty	1	—	2 1/2	2 3/4	300	2 1/4	Jan 2 1/2	
Empire Millwork Corp.	1	11	9 1/2	11 1/2	11,300	8 1/2	May 11 1/2	Jan	Iowa Public Service Co 3.90% pfd.	100	16 1/2	16 1/2	17 1/2	1,900	16 1/2	May 76 1/2
Equity Corp common	10c	3 1/2	3 1/4	3 1/2	31,900	3 1/2	May 3 1/2	Apr	Iron Fireman Manufacturing	—	16 1/2	16 1/2	17 1/2	5,800	16 1/2	May 20 1/2
\$2 convertible preferred	1	40 3/4	40	40 3/4	250	37 1/2	Apr 43 1/2	Apr	Ironrite Inc.	1	8 1/2	7 1/2	8 1/2	2,800	6 3/4	Apr 10
Erie Forge & Steel Corp common	1	5	5	5 1/2	2,600	4 1/2	May 7	Jan	Irving Air Chute	1	18 1/4	17 1/2	19 1/4	2,800	17 1/2	Jun 31 1/4
6% cum 1st preferred	10	—	9 1/4	9 1/4	300	9 1/4	May 9 1/4	Jan	Israeli-American Oil Corp.	10c	10 1/2	10 1/2	11 1/4	30,700	9 1/2	Jun 1 1/2
Ero Manufacturing Co.	1	8 1/2	8 1/2	9 1/4	1,500	8 1/2	Jun 8 1/2	Jan	Jeannette Glass Co.	1	10 1/2	10 1/2	11 1/4	1,100	9	Feb 16 1/4
Esquire Inc.	1	—	6 1/2	6 1/2	800	6 1/4	Apr 8 1/2	Jan	Jetrone Industries Inc.	10c	10 1/2	10 1/2	11 1/4	13,800	7 1/2	Apr 12 1/2
Eureka Corporation Ltd.	\$1 or 25c	1/4	1/4	1/4	9,600	1/4	Feb 1/4	Feb	Jupiter Mills Ltd.	15c	1 1/4	1 1/4	1 1/4	8,100	1 1/4	May 1 1/4
Eureka Pipe Line	10	12	12	13 1/4	110	12	May 17	Mar	Kaiser Industries Corp.	50c	10 1/2	10 1/2	11	21,200	9 1/2	May 16 1/2
Fabrex Corp.	1	7 3/4	7 3/4	8	2,200	7 3/4	Jan 7 3/4	Jan	Kalman (D) & Company	50c	4 1/2	4 1/2	4 1/2	16,000	4 1/2	May 6 1/4
Factor (Max) & Co class A	1	25 1/2	22 1/2	25 1/2	5,200	21 1/4	Jan 26 1/4	Feb	Kansas Gas & Electric 4 1/2% pfd.	100	27 1/4	27 1/4	28	200	26 1/2	Feb 29 1/4
Fairchild Camera & Instrument	1	160 3/4	157 3/4	182	44,800	110 3/4	Feb 182	May	Katz Drug Company	1	56 1/2	56 1/2	57 1/2	8,500	39 1/4	Feb 60
Fajardo Eastern Sugar Associates	—	—	—	—	—	—	—	—	Kawneer Co (Del)	25c	—	—	—	—	13	Apr 19
Common shs of beneficial int.	1	20 1/4	18 1/2	20 1/4	3,700	14	Jan 20 1/4	Jun	Kay Jewelry Stores Inc.	—	—	16 1/4	16 1/4	400	16 1/4	Mar 19 1/2
\$2 preferred	30	—	16 1/2	16 1/2	300	15 1/4	Mar 15 1/4	Jan	Kidde (Walter) & Co.	2.50	—	14	15 1/2	1,600	14	Feb 17 1/2
Fanny Farmer Candy Shops Inc.	1	—	16 1/2	16 1/2	300	15 1/4	Mar 15 1/4	Jan	Kilmeber Copper Colbalt Ltd.	—	—	2 1/2	2 1/4	1,100	1 1/4	Mar 3 1/2
Paraday Uranium Mines Ltd.	1	1 1/4	1 1/4	1 1/4	2,800	1 1/4	Jan 1 1/4	Jan	Kin-Ark Oil Company	10c	—	1 1/4	1 1/4	1,100	1 1/4	Apr 2 1/2
Fargo Oils Ltd.	1	3 1/2	3	3 1/2	34,500	3	May 4 1/2	Jan	Kingsford Company	1.25	1 1/2	1 1/2	2	3,600	1 1/2	Apr 2 1/2
Federated Purchaser class A	10c	5 1/2	4 1/2	5 1/2	16,400	4 1/2	May 5 1/2	May	Kingston Products	1	3 1/2	3 1/2	3 1/2	1,700	3	Jan 4 1/2
Felmont Petroleum Corp.	1	5	4 1/2	5 1/2	7,200	4 1/2	Apr 6 1/4	Jan	Kirby Petroleum Co.	20c	2	2	2	13,300	2	May 3 1/2
Filmways Inc.	25c	5 1/4	5 1/4	5 1/4	1,400	5 1/4	Jan 5 1/4	Jan	Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2	May 1 1/2
Financial General Corp.	10c	9 1/2	9 1/2	9 1/2	5,800	9 1/2	May 9 1/2	May	Klein (S) Dept Stores Inc.	1	15	15	15 1/2	1,800	14 1/2	May 19 1/2
Firth Sterling Inc.	2.50	7 3/4	5 1/2	7 3/4	32,900	5 1/2	May 10 1/4	Jan	Kleinert (IB) Rubber Co.	5	—	20 1/2	21	300	17 1/2	Feb 21 1/2
Fishman (M H) Co Inc.	1	15 1/4	16 1/4	16 1/4	400	15 1/4	Jun 18	Feb	Knott Hotels Corp.	—	—	22 1/2	22 1/2	400	21 1/4	Mar 24 1/2
Flying Tiger Line Inc.	1	9	8	9 1/2	16,400	8	Jun 13 1/2	Jan	Kobacker Stores	7.50	13 1/4	13 1/4	13 1/4	100	13 1/4	Apr 14 1/2
Ford Motor of Canada	1	—	145 1/4	145 1/4	75	145 1/4	Jun 181 1/4	Jan	Kratter (The) Corp Class A	1	20 1/2	20 1/2	20 1/2	19,600	19 1/2	Mar 23 1/4
Ford Motor Co Ltd.	—	—	—	—	—	—	—	—	\$1.20 convertible preferred	1	20 1/2	20 1/2	20 1/2	4,000	19 1/4	Apr 23 1/4
American dep rcts ord reg	£1	15 1/2	15 1/2	16 1/2	6,800	13 1/2	Mar 16 1/2	May	Kropp (The) Forge Co.	33 1/2c	2	2	2	1,700	2	Jun 3 1/4
Fox Head Brewing Co.	1.25	1 1/2	1 1/2	1 1/2	5,000	1 1/2	Mar 1 1/2	Mar	L'Aiglon Apparel Inc.	1	15 1/4	15 1/4	16 1/2	7,700	9 1/2	Jan 12 1/2
Freshillo (The) Company	1	4	3 1/4	4	1,700	3 1/4	May 3 1/4	Jan	La Consolidada S A	75 pesos	—	—	—	—	—	—
Fuller (Geo A) Co.	5	35	34	37 1/2	1,000	30 1/2	May 39 1/4	Feb	Lake Shore Mines Ltd.	1	3 1/2	3 1/2	4 1/2	1,000	3 1/2	Jun 5
Gatineau Power Co common	36 1/4	35 1/2	36 1/2	1,800	33 1/2	Feb 38 1/2	Jan	Laque Foundry Corp.	1	5 1/2	5 1/2	5 1/2	600	4 1/2	Mar 6 1/2	
Gelman Mfg Co.	1	2 1/2	2 1/2	2 1/2	500	2 1/2	Jun 2 1/2	Jan	Lamb Industries	3	7 1/2	7 1/2	7 3/4	5,200	4 1/2	Jan 9 1/2
General Acceptance "wts"	1	—	4	4 1/4	1,200	3 1/2	May 5	Feb	Lamson Corp of Delaware	5	16 1/4	16 1/4	16 3/4	900	15 1/2	Jan 19
General Alloys Co.	1	2 1/4	2 1/4	2 1/4	1,300	2 1/4	May 2 1/4	Jan	Lamson & Sessions Co.	10	19	18 1/2	19	500	18 1/4	Jan 26 1/2
General Builders Corp common	1	5 1/4	4	5 1/4	8,100	3 1/4	May 5 1/2	Feb	Lanston Industries Inc.	5	—	5 1/2	5 1/2	100	5 1/2	May 6 1/4
5% convertible preferred	25	24 1/2	23	24 1/2	550	18 1/2	May 24 1/2	Feb	La Salle Extension University	5	49 1/4	49 1/4	53 1/2	22,300	38 1/2	Feb 63 1/4
General Development Corp.	1	14 1/2	13 1/2	15 1/2	20,000	13 1/2	May 23 1/2	Jan	Lefcourt Realty Corp.	25c	4 1/4	4 1/4	4 1/4	32,400	4 1/4	Jun 7 1/2
General Electric Co Ltd.	—	—	—	—	—	—	—	—	Leopard Refineries Inc.	3	10 1/4	10	10 1/4	1,500	9 1/4	Jan 13 1/2
American dep rcts ord reg	£1	—	5 1/2	5 1/2	500	5 1/2	May 6 1/2	Jan	Le Tourneau (R G) Inc.	1	—	22	24 1/4	80	22	May 32 1/2
General Fireproofing	5	32 1/4	32	33	3,700	26 1/2	Mar 35 1/2	Jan	Liberty Fabrics of N Y com	7 1/2	—	5	5 1/2	400	5	May 7 1/2
General Gas Corp.	2.50	8 1/4	7 1/2	8 1/2	6,100	7 1/2	Jan 19 1/2	May	5% cumulative preferred	10	12 1/2	11 1/2	12 1/2	14,900	8 1/2	Mar 13
General Indus Enterprises	—	—	—	—	—	—	—	—	Lithium Corp of America Inc.	1	12 1/2	11 1/2	12 1/2	14,900	8 1/2	Mar 13
General Plywood Corp.	50c	20 1/2	18 1/2	20 1/2	37,900	10 1/2	May 21 1/2	May	Locke Steel Chain	25c	20	20	20	100	20	Apr 24 1/2
General Stores Corporation	1	2 1/2	2 1/4	2 1/2	2,700	2 1/4	May 3 1/4	Jan	Lockwood Kessler & Bartlett cl A	25c	5 1/2	5 1/2	6 1/2	1,900	5	May 7 1/2
General Transistor Corp.	1	24 1/4	24 1/4	27 1/2	23,500	18 1/2	May 31 1/2	Jan	Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	5,800	1 1/4	May 2 1/2
Genung's Incorporated	1	9 1/4	8 1/2	9 1/4	1,300	8 1/2	May 10 1/4	Jan	Longines-Wittnauer Watch Co.	1	13 1/2	13 1/2	13 1/2	300	11 1/4	May 15 1/2
Georgia Power \$5 preferred	—	—	—	—	—	—	—	—	Loral Electronics Corp.	1	55 1/2	54 1/2	60	12,800	34 1/4	Jan 60 1/4
\$4.60 preferred	—	—	—	—	—	—	—	—	Louisiana Land & Exploration	30c	46 1/2	45 1/2	51 1/2	15,100	45 1/2	Jun 54 1/4
Giannini Controls Corp.	1	53 1/4	5													

AMERICAN STOCK EXCHANGE (Range for Week Ended June 3)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
American Stock Exchange		Par	Low High		Low	High	American Stock Exchange	Par	Low High		Low	High		
National Starch & Chemical	50c	35	34 37	4,800	26 Mar	37 Jun	Roosevelt Raceway Inc.	30c	4 1/4	9,400	4 1/4 Jan	5 1/2 Feb		
National Steel Car Ltd.	10c		6 1/2 6 1/2	100	12 Mar	20 May	Roxbury Carpet Company	1	12 1/2	8,900	12 1/2 Jun	18 1/2 Jan		
National Telefilm Associates	1	2 1/2	2 1/2 3	8,600	6 1/2 May	8 Feb	Royal American Corp.	50c	7	1,400	2 3/4 May	4 1/4 Jan		
National Transit Co.	30c	2 1/2	2 1/2 3	19,400	2 1/2 May	3 1/2 Mar	Royalite Oil Co Ltd.	1	2 1/2	11,300	6 1/4 May	10 Mar		
National Union Electric Corp.	1	15 1/2	15 1/2 17	2,300	12 Apr	17 1/2 Jan	Russeks Fifth Avenue Inc.	50c	2 1/2	400	2 May	3 1/2 Jan		
National Video Corp class A	1	23 1/2	22 1/4 23 1/2	7,200	17 1/2 Mar	23 1/2 May	Russell (The F C) Company	1	2 1/2	3,800	2 1/2 May	3 1/2 Jan		
Nestle-Le Mur Co.	20	34 1/2	34 1/2 35 1/2	15,500	34 1/2 May	37 1/2 Jan	Ryan Consolidated Petroleum	1	2 1/2	1,800	3 Apr	4 Jan		
New England Tel & Tel.	1	1 1/2	1 1/2 1 3/4	10,300	1 1/2 Apr	1 Jan	Ryerson & Haynes	1	2 1/2	300	2 1/2 May	4 1/2 Jan		
New Haven Clock & Watch Co.	50c	3 1/2	3 1/2 3 3/4	7,800	23 1/2 Mar	32 Jan	St. Lawrence Corp Ltd.	2.50	18 1/2	800	15 1/2 Mar	19 Jan		
New Idria Min & Chem Co.	25c	23 1/2	23 1/2 24 1/2	2,900	9 1/2 Apr	13 1/2 Jan	Salem-Brosius Inc.	16 pesos	10 1/2	2,800	8 1/4 May	16 Jan		
New Jersey Zinc	1	9 1/2	9 1/2 10	9,600	1 1/4 Feb	2 1/2 May	San Carlos Milling Co Ltd.	1			6 1/4 May	8 1/2 Mar		
New Mexico & Arizona Land	1	2	2 2 1/2	50	127 Mar	154 Feb	San Diego Gas & Electric Co.	20	19 1/2	500	18 1/2 Jan	20 1/2 May		
New Park Mining Co.	1	133 1/4	133 1/4 135	4,800	3 1/2 May	11 Jan	5% series preferred	20			17 1/2 Feb	18 1/2 Apr		
New Process Co.	1	38 1/4	37 1/2 38 1/4	500	31 1/2 Feb	40 1/4 Apr	4 1/2 series preferred	20		100	16 1/2 Jan	17 1/2 Feb		
New Superior Oils	1	34	32 34	1,600	25 1/2 May	30 Jan	4.40 series preferred	20	21 1/2	21 1/2	20 1/2 Jan	22 1/2 Apr		
New York Auction Co.	1				22 1/2 May	30 Jan	5.60 series preferred	1	1/2	6,600	1/2 May	1 1/2 Feb		
New York & Honduras Rosario	3.33 1/2			11,400	3 Jun	13 Jan	Sapphire Petroleum Ltd.	50c	7 1/2	1,000	1 1/2 Jun	1 1/2 Jan		
Nickel Merchandise	10	3 1/2	3 1/2 3 1/2	1,600	3 Jun	13 Jan	Sarcey Petroleum Ltd.	25c	8 1/2	9	700	8 1/2 May	12 1/2 Jan	
Nickel Rim Mines Ltd.	1	7 1/2	6 3/4 7 1/2	2,600	6 3/4 Jun	10 1/2 Jan	Savoy Oil Inc (Del)	25c	6 1/2	6 1/2	1,600	6 1/2 Jan	8 1/2 Jan	
Nipissing Mines	1	7 1/2	6 3/4 7 1/2	1,500	4 1/4 Apr	5 1/2 Jan	Saxon Paper Corp.	1	4 1/2	5	1,700	4 1/2 Mar	6 1/2 Mar	
Noma Lites Inc.	1	5 1/4	4 3/4 5 1/4	2,400	28 1/2 May	39 Jan	Sayre & Fisher Oil Co Ltd.	3.50	5 1/2	5 1/2	6,000	5 1/2 Jun	6 1/2 Jan	
Norfolk & Southern Railway	1	29	28 1/2 29	500	29 May	39 1/2 Jan	Scurry-Rainbow Oil Co Ltd.	1	5	4 1/2	1,700	4 1/2 Jun	6 1/2 Jan	
Northern American Cement class A	10	2	1 1/2 2	500	1 1/2 Jun	3 1/2 Jan	Seaboard Allied Milling Corp.	1	4 1/2	4 1/2	21,800	4 1/2 Jan	9 1/2 Jan	
Class B	10	2	1 1/2 2	10,700	2 Jun	3 1/2 Jan	Seaboard Plywood & Lumber	1	3 1/2	3 1/2	11,800	2 1/2 Mar	3 1/2 Jan	
North American Royalties Inc.	1	2 1/2	2 1/2 2 1/2	2,000	4 Apr	6 1/2 May	Seaboard Western Airlines	1	3 1/2	3 1/2	900	3 May	5 1/2 Feb	
North Canadian Oils Ltd.	25	4 1/2	4 1/2 4 1/2	60	61 1/2 Jun	67 1/2 Feb	Seaport Metals Inc.	10c	3 1/2	3 1/2	1,900	3 1/2 Feb	4 1/2 Mar	
Northeast Airlines	1	84 1/2	84 1/2 84 1/2	70	79 Jan	86 May	Securities Corp General	1	3 1/2	3 1/2	65,500	16 1/4 Apr	25 1/2 Jan	
North Penn RR Co.	50	84 1/2	84 1/2 84 1/2	17,300	1 1/2 Jun	1 1/2 Jan	Securities Corp Special	1	23 1/2	21 1/2	3,300	14 1/4 Apr	21 1/2 Jan	
Northern Ind Pub Serv 1/4 pfid	100	1 1/2	1 1/2 1 1/2	7,300	1 1/2 Feb	1 1/2 Jan	Securify Freehold Petroleum	1	15 1/2	15 1/2	3,300	14 1/4 Apr	21 1/2 Jan	
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2 1 1/2	3,300	1 1/2 Feb	1 1/2 Jan	Seeman Bros Inc.	50c	2 1/2	2 1/2	4,500	2 1/4 Mar	4 1/2 Mar	
Northspan Uranium Mines Ltd.	1	8 1/2	8 1/2 9	1,700	8 1/2 May	13 1/2 Jan	Sentry Corp	1	12 1/2	12 1/2	600	12 May	14 1/2 Feb	
Warrants	1	2 1/2	2 1/2 2 1/2	24,300	2 1/2 Jun	3 1/2 Jan	Serrick Corp class B	1	20 1/2	20 1/2	15,900	14 1/4 Apr	24 1/2 Jan	
Nova Industrial Corp.	1	2 1/2	2 1/2 2 1/2	30,100	4 1/4 Jun	7 1/2 Jan	Servo Corp of America	20c	14 1/2	13 1/2	28,900	8 1/2 Apr	15 1/2 Jun	
Nuclear Corp of Amer A (Del)	10c	5 1/2	4 3/4 5 1/2	20,000	20 May	25 1/2 Mar	Servomechanisms Inc	1	7 1/2	7 1/2	2,600	7 1/2 Jun	10 1/2 Mar	
Occidental Petroleum Corp.	20c	21 1/2	20 1/2 22	28,000	20 May	25 1/2 Mar	Shattuck Denn Mining	5	28 1/2	27 1/2	1,600	26 1/2 Mar	31 1/2 Jan	
Ogden Corp.	50c	28 1/2	27 1/2 29	600	27 1/2 May	36 Jan	Shattuck Water & Power	1	4	4	2,600	3 1/2 Feb	4 1/2 Apr	
Ohio Brass Co.	10	89 1/2	89 1/2 89 1/2	190	87 Jan	93 Apr	Sherwin-Williams Co common	12.50	106 1/2	106 1/2	1,700	89 1/2 Mar	112 Jan	
Ohio Power 1/2 pfid preferred	100	89 1/2	89 1/2 89 1/2	500	3 1/2 May	7 1/4 Apr	4% preferred	100	90	90	10	89 1/2 Jan	92 1/2 Mar	
Okalta Oils Ltd.	90c	4 1/2	4 1/2 5 1/4	1,600	4 1/2 Jan	5 1/4 Feb	Sherwin-Williams of Canada	1	24 1/2	25	700	24 1/2 Jan	30 1/2 Jan	
Old Town Corp common	7	54 1/2	54 1/2 59 1/4	1,700	48 1/4 Mar	75 1/2 Jan	Shoe Corp of America	3	19	18 1/2	11,500	18 1/2 Jun	29 1/2 Jan	
40c cumulative preferred	10s	17	17 1/4	600	17 Jun	18 1/2 Apr	Siboney-Caribbean Petroleum Co.	10c	22 1/2	23 1/2	225	22 1/2 Jan	31 Jan	
Opelika Cpper Co Ltd Amer shares	10s	17	17 1/4	600	17 Jun	18 1/2 Apr	Signal Oil & Gas Co class A	2	1 1/2	1 1/2	17,000	1 1/2 May	2 1/2 Jan	
Overseas Securities	1	5	4 1/2 5 1/4	1,800	4 1/2 May	7 1/2 Feb	Class B	2	1 1/2	1 1/2	5,100	1 1/2 May	2 1/2 Jan	
Oxford Electric Corp.	1	5	4 1/2 5 1/4	1,800	4 1/2 May	7 1/2 Feb	Silver Creek Precision Corp.	10c	4 1/2	4 1/2	1,100	4 May	5 1/2 Jan	
Pacific Clay Products	8	30 1/2	29 1/2 30 1/2	2,600	29 1/2 Jan	31 Apr	Silver-Miller Mines Ltd.	1	4 1/2	4 1/2	6,600	5 1/2 Apr	8 1/2 Jan	
Pacific Gas & Electric 6 1/2 pfid	25	26 1/2	26 1/2 26 1/2	300	26 1/2 Jan	27 1/2 Jan	Silverway Lighting Inc.	25c	7 1/2	7 1/2	2,600	7 1/2 Apr	8 1/2 Jan	
5 1/2 1st preferred	25	24 1/2	24 1/2 24 1/2	100	24 1/2 Jan	25 1/2 Mar	Simca American Shares	5,000 fr	30 1/2	30 1/2	1,700	28 1/2 Apr	35 1/2 Jan	
5% 1st preferred	25	24 1/2	24 1/2 24 1/2	2,100	23 1/2 Jan	25 1/2 Mar	Simmons-Boardman Publications	1	36	36	36	36 Jan	39 Apr	
5% redeemable 1st preferred	25	24 1/2	24 1/2 24 1/2	400	23 1/2 Jan	25 1/2 Mar	\$3 convertible preferred	1	30 1/2	30 1/2	1,700	28 1/2 Apr	35 1/2 Jan	
5% redeemable 1st pfid series A	25	24 1/2	24 1/2 24 1/2	300	22 1/2 Mar	24 1/2 Mar	Simpson's Ltd.	1	38 1/4	37 1/4	1,220	37 May	113 1/2 Jan	
4.80% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	300	22 1/2 Mar	22 1/2 Mar	Sinclair Venezuelan Oil Co.	20	66 1/4	62 1/4	14,700	51 1/4 Jan	66 1/4 Jun	
4.50% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	300	20 1/2 Jan	22 1/2 Mar	Singer Manufacturing Co Ltd.	1	4 1/2	4 1/2	200	4 1/2 Apr	5 1/2 Jan	
4.36% redeemable 1st preferred	25	88 1/2	88 1/2 89	60	82 Jan	90 May	Singer Manufacturing Co Ltd.	1	4 1/2	4 1/2	2,600	4 1/2 Apr	5 1/2 Jan	
Pacific Lighting \$4.50 preferred	1	87 1/4	87 1/4 87 1/4	40	79 1/2 Jan	85 Jan	Slick Airways Inc (now no par)	1	4 1/2	4 1/2	2,600	4 1/2 Apr	5 1/2 Jan	
\$4.40 dividend preferred	1	124	124 1/4	90	122 1/2 May	131 1/2 Jan	Smith (Howard) Paper Mills	1	12 1/2	12 1/2	13,500	11 May	15 1/2 Jan	
\$4.75 conv dividend preferred	1	85	85	135	78 1/2 Jan	88 May	Sonotone Corp.	1	12 1/2	12 1/2	500	6 1/2 May	8 Jan	
\$4.36 dividend preferred	1	85	85	135	78 1/2 Jan	88 May	Soss Manufacturing	1	6 1/2	6 1/2	100	17 1/4 May	22 1/2 Feb	
Pacific Northern Airlines	1	3 1/2	3 1/2 3 1/2	1,700	3 1/2 May	4 1/4 Jan	South Coast Corp.	1	29 1/2	29 1/2	2,300	28 1/2 May	31 1/2 Feb	
Pacific Petroleum Ltd.	1	9 1/2	8 1/2 9 1/2	30,500	8 1/2 Jun	13 1/4 Apr	South Penn Oil Co.	12.50	29 1/2	29 1/2	2,300	28 1/2 May	31 1/2 Feb	
Warrants	1	6 1/2	6 1/2 7 1/2	6,300	9 1/2 Jan	10 1/2 Apr	Southern California Edison	1	54 1/2	54 1/2	60	52 1/2 Feb	56 1/2 May	
Pacific Power & Light 5% pfid	100	100 1/4	100 1/4 100 1/4	25	18 1/2 Jan	31 May	5% original preferred	25	23 1/2	23 1/2	700	22 1/2 May	25 Apr	
Paddington Corp class A	1	29 1/2	28 29 1/2	1,600	18 1/2 Jan	31 May	4.88% cumulative preferred	25	23 1/2	23 1/2	200	22 1/2 Jan	24 1/2 May	
Page-Hersey Tubes	1	24 1/2	23 1/2 25	1,500	23 1/2 Jan	30 1/2 May	4.78% cumulative preferred	25	23 1/2	23 1/2	200	22 1/2 Jan	24 1/2 May	
Pall Corp class A	1	29	27 1/4 32 1/4	7,100	13 1/2 Jan	27 1/2 Jan	4.56% cumulative preference	25	48	48	300	48 May	50 1/2 Mar	
Panocoast Petroleum (CA) vtc 2 Bol	1	1 1/2	1 1/2 1 1/2	10,500	1 1/2 May	1 1/2 Mar	4.48% convertible preference	25	21 1/4	21 1/4	1,000	20 1/4 Jan	22 May	
Pantepec Oil (CA) Amer shares 1 Bol	1	7 1/2	7 1/2 7 1/2	2,100	7 1/2 May	12 1/2 Jan	4.32% cumulative preferred	25	20	20	100	19 1/4 Mar	21 1/2 Apr	
Park Chemical Company	1	13 1/2	13 1/2 13 1/2	500	11 1/2 Jan	15 1/2 Feb	4.24% cumulative preferred	25	5 1/2	5 1/2	1,000	4 1/2 Jan	7 1/4 Mar	
Parker Pen Co class A	2	11 1/2	11 1/2 12 1/2	1,800	11 1/2 Jan	15 1/2 Feb	4.08% cumulative preferred	25	13 1/2	13 1/2	3,200	11 1/2 May	14 Mar	
Class B	2	9 1/2	8 3/4 9 1/2	3,500	8 3/4 Jun	12 1/2 Jan	Southern California Petroleum Corp 2	2	13 1/2	11 1/2	13 1/2	3,200	11 1/2 May	14 Mar
Parkersburg-Aetna Corp	1	4	4 4 1/2	500	3 1/2 Mar	4 1/4 Apr	Southern Materials Co Inc	2	5	5	2,400	5 May	6 1/4 Jan	
Patino of Canada Ltd.	2	6 1/4	6 1/4 6 1/4	800	6 1/4 May	7 1/2 Feb	Southern Pipe Line	1	11 1/2	11 1/2	2,400	10 May	14 1/4 Jan	
Peninsular Metal Products	1	6 1/4	6 1/4 6 1/4	200	7 1/2 May	7 1/2 Feb	Southern Realty & Utilities	1	64	64	65 1/2	64 May	72 1/2 Jan	
Penn Traffic Co.	2.50	5 1/2	5 1/2 6 1/2	55,000	3 1/2 May	6 1/4 May	Southland Royalty Co.	5	17 1/2	17 1/2	1,200	17 1/2 Jun	20 1/2 Apr	
Pentron Electronics Corp.	1	63	62 1/2 63 1/2	600	25 1/2 Apr	40 1/4 Jan	Spencer Shoe Corp.	1	10 1/2	10 1/2	46,600	8 1/2 May	11 1/4 Jan	
Pep Boys (The)	1	26	25 1/2 26	7,200	33 1/2 Apr	52 Apr	Sperry Rand Corp warrants	1	9	9	200	8 1/2 May	13 1/2 Jan	
Pepperell Manufacturing Co (Mass)	20	42 1/4	40 46	8,800	1 1/2 Feb									

AMERICAN STOCK EXCHANGE (Range for Week Ended June 3)

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Trans Lux Corp.	10 1/4	10 10 1/4	700	8 1/2 Feb 10 1/4 Jan
Transportation Corp of America	10c	9 1/2 10	1,200	9 1/2 May 17 1/2 Jan
Class A common	23 1/2	23 1/2 23 3/4	200	21 1/4 May 29 Jan
Triangle Conduit & Cable Co.	23 1/2	22 1/2 23 1/2	4,400	21 1/4 May 27 1/2 Jan
Tri-Continental warrants	10	21 21 1/4	600	19 1/2 Apr 22 Jan
True Temper Corp.	25 3/4	24 1/2 25 3/4	17,800	19 1/2 Mar 28 1/2 May
Unexcelled Chemical Corp.	13 1/2	13 1/2 13 3/4	300	12 1/4 Apr 17 Jan
Union Gas Co of Canada	10 1/2	10 1/2 10 3/4	500	9 1/2 May 13 1/2 Jan
Union Investment Co.	20	28 1/2 28 1/2	100	27 Feb 28 1/2 Jan
Union Stock Yards of Omaha	50c	x5 1/2 6	4,100	5 1/2 May 8 1/2 Jan
United Aircraft Products	1	4 1/2 4 1/2	21,500	3 1/2 May 5 1/2 May
United Asbestos Corp.	1	1 1/2 1 1/2	8,000	1 1/2 Jun 1 1/2 Apr
United Canco Oil & Gas Ltd vtc.	2.60	46 3/4 46 3/4	3,100	41 1/2 Mar 55 Jan
United Elastic Corp.	6	5 1/2 6	2,100	5 1/2 Apr 7 1/2 Jan
United Improvement & Investing	2 1/2	2 1/2 2 3/4	3,200	2 May 3 1/2 Jan
United Industrial "warrants"	8 1/2	7 1/2 8 1/2	9,400	5 Feb 8 1/2 Jun
United Milk Products	100	177 1/4 177 1/4	10	168 Jan 181 1/4 Apr
United Molasses Co Ltd	13 1/2	13 1/2 13 3/4	2,100	13 Apr 19 Jan
Amer dep rcts ord registered	4	4 4	700	3 1/2 May 5 1/2 Jan
United N J RR & Canal	9 1/2	9 1/2 9 3/4	500	8 1/2 May 11 1/2 Mar
United Pacific Aluminum	43 1/4	42 3/4 43 3/4	17,600	34 1/2 Mar 46 1/2 Jan
U S Air Conditioning Corp.	1	9 1/2 9 1/2	500	8 May 11 1/2 Jan
U S Ceramic Tile Co	5	5 5 1/2	500	3 1/2 Feb 9 1/2 Mar
U S Foil Co class B	4 1/4	4 1/4 4 3/4	5,100	3 1/2 Apr 6 Feb
U S Rubber Reclaiming Co.	30 3/4	30 3/4 32 1/4	2,000	30 1/2 May 41 1/2 Jan
United Stores Corp.	8 1/2	7 1/2 8 1/2	2,200	7 1/2 May 11 1/2 Mar
Universal American Corp.	15 1/2	15 1/2 17	42,700	12 1/2 Apr 18 1/2 Jan
Universal Consolidated Oil	40 1/2	40 1/2 40 1/2	10	33 1/2 Feb 46 1/2 May
Universal Container Corp cl A com 10c	15 1/4	15 1/4 15 5/8	7,300	15 1/4 Jun 18 Feb
Universal Controls Inc.	7 1/4	7 1/4 7 3/4	6,400	6 1/2 May 8 1/4 Jan
Universal Insurance	9 1/2	9 1/2 9 3/4	2,600	8 1/2 Mar 10 1/4 Jan
Universal Marion Corp.	6 1/2	6 1/2 6 3/4	3,000	6 May 7 1/2 Jan
Utah-Idaho Sugar	5 1/4	5 1/4 5 1/2	1,900	4 1/2 Feb 5 1/2 Jan
Valspar Corp.	12 1/2	12 1/2 14 1/4	55,400	9 1/2 Mar 14 1/4 May
Vanderbilt Tire & Rubber	7 1/2	7 1/2 8	3,400	7 1/2 Mar 9 1/2 Feb
Van Norman Industries warrants	5 1/2	5 1/2 5 3/4	5,100	5 1/2 Apr 6 Feb
Vicocon (The) Instrument Co.	12 1/2	12 1/2 14 1/4	55,400	9 1/2 Mar 14 1/4 May
Vinco Corporation	7 1/2	7 1/2 8	3,400	7 1/2 Mar 9 1/2 Feb
Virginia Iron Coal & Coke Co.	5 1/2	4 1/2 5 1/2	12,300	4 1/2 May 6 1/2 Feb
Vita Food Products	11 1/2	11 1/2 12 1/2	800	11 1/2 May 13 1/2 Apr
Vogt Manufacturing	10	9 1/2 10	400	9 1/2 May 12 1/2 Jan
Vornado Inc.	11 1/2	11 1/2 12	2,900	10 1/2 May 14 Jan
Waco Aircraft Co.	3 1/2	3 1/2 3 3/4	700	3 1/2 Jun 4 Jan
Wagner Baking voting trust cdfs	75	75 75	60	75 Jan 76 1/2 May
7% preferred	2 1/2	2 1/2 2 1/2	500	2 1/2 Apr 4 1/2 Jan
Wait & Bond Inc common	2 1/2	2 1/2 3	14,000	20 1/2 Apr 28 1/2 Jan
\$2 cumulative preferred	1 1/2	1 1/2 1 1/2	28,700	1 1/2 Feb 1 1/2 Jan
Walham Precision Instrument Co.	81	80 1/2 82 1/2	230	80 Feb 93 Jan
Webb & Knapp Inc common	30 1/4	30 1/4 30 3/4	100	29 Feb 30 1/4 Jan
\$6 series preference	3 1/4	3 1/4 3 1/2	200	3 1/4 Apr 4 1/2 Jan
Webster Investors Inc (Del)	1 1/2	1 1/2 1 3/4	2,100	1 1/2 May 1 1/2 Jan
Weiman & Company Inc.	1 1/2	1 1/2 1 3/4	2,100	1 1/2 Jan 1 1/2 Jan
Wentworth Manufacturing	19 1/2	19 1/2 20	1,600	18 1/2 Jan 23 1/2 Feb
West Canadian Oil & Gas Ltd.	85	85 85	20	79 Jan 87 Mar
West Chemical Products Inc.	5 1/2	5 1/2 5 3/4	26,000	3 1/2 Jan 5 1/2 Apr
West Texas Utilities 4.40% pfd.	3 1/2	3 1/2 3 3/4	500	3 1/2 Mar 4 Apr
Western Development Co.	32	32 32 1/2	200	30 1/2 Jan 32 1/2 May
Western Leaseholds Ltd.	27 1/2	26 1/2 27 1/2	850	26 1/2 Jun 27 1/2 Jan
Western Stockholders Invest Ltd.	28 1/2	28 1/2 29 1/2	325	26 1/2 Mar 30 May
American dep rcts ord shares	46 1/2	46 1/2 46 3/4	100	41 Feb 47 Mar
Westmoreland Coal	22 1/2	22 1/2 23 1/2	2,800	18 1/2 Mar 26 Jan
Westmoreland Inc.	1 1/4	1 1/4 1 1/2	900	1 1/4 Jun 2 1/2 Jan
Weyenberg Shoe Manufacturing	12 1/2	12 1/2 13	1,500	12 1/2 Jan 14 1/2 Feb
White Eagle International Oil Co.	9 1/2	9 1/2 x10 1/4	900	8 1/2 May 11 1/2 Jan
White Stag Mfg Co.	5 1/4	4 1/4 5 1/4	11,200	2 1/2 Feb 5 1/4 Jun
Wichita River Oil Corp.	19 1/2	19 1/2 20 1/2	3,600	18 1/2 May 34 1/4 Jan
Wicks (The) Corp.	18	18 18	250	18 May 20 1/2 Feb
Williams Brothers Co.	89 1/2	89 1/2 90	20	87 Jan 91 Feb
Williams-McWilliams Industries	9 1/2	9 1/2 9 1/2	100	8 1/2 Apr 9 1/2 Apr
Williams (R C) & Co.	1 1/2	1 1/2 1 3/4	5,200	1 1/2 May 1 1/2 Jan
Wilson Brothers common	24 1/4	24 1/4 24 3/4	2,000	20 Mar 24 1/2 Jun
5% preferred	5 1/2	5 1/2 5 3/4	6,600	5 1/2 May 8 1/2 Jan
Wisconsin Pwr & Light 4 1/2% pfd.	3 1/4	3 1/4 3 1/2	4,000	3 1/2 May 5 1/4 Jan
Wood (John) Industries Ltd.	9 1/2	9 1/2 9 1/2	100	8 1/2 Apr 9 1/2 Apr
Wood Newspaper Machine	1 1/2	1 1/2 1 3/4	5,200	1 1/2 May 1 1/2 Jan
Woodall Industries Inc.	24 1/4	24 1/4 24 3/4	2,000	20 Mar 24 1/2 Jun
Woolworth (F W) Ltd.	5 1/2	5 1/2 5 3/4	6,600	5 1/2 May 8 1/2 Jan
American dep rcts ord regular	3 1/4	3 1/4 3 1/2	4,000	3 1/2 May 5 1/4 Jan
6% preference	9 1/2	9 1/2 9 1/2	100	8 1/2 Apr 9 1/2 Apr
Wright Hargreaves Ltd.	1 1/2	1 1/2 1 3/4	5,200	1 1/2 May 1 1/2 Jan
Zale Jewelry Co.	24 1/4	24 1/4 24 3/4	2,000	20 Mar 24 1/2 Jun
Zapata Off-Shore Co.	5 1/2	5 1/2 5 3/4	6,600	5 1/2 May 8 1/2 Jan
Zapata Petroleum Corp.	3 1/4	3 1/4 3 1/2	4,000	3 1/2 May 5 1/4 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Wasatch Corp debts 6s ser A 1963	Jan-July	103	103 106	44	100 138
Washington Water Power 3 1/2s 1964	June-Dec	103	103 106	44	100 138
Webb & Knapp Inc 5s debts 1974	June-Dec	103	103 106	44	100 138
Baden (Germany) 7s 1951	Jan-July	115	115 117 1/4	15	115 117 1/4
Danzig Port & Waterways 6 1/2s 1952	Jan-July	115	115 117 1/4	15	115 117 1/4
German Savings Banks and Clearing Assn	Jan-July	115	115 117 1/4	15	115 117 1/4
Debt Adjustment debentures	Jan-July	115	115 117 1/4	15	115 117 1/4
5 1/2s series A 1967	Jan-July	115	115 117 1/4	15	115 117 1/4
4 1/2s series B 1967	Jan-July	115	115 117 1/4	15	115 117 1/4
Hanover (Prov) 6 1/2s 1949	Feb-Aug	115	115 117 1/4	15	115 117 1/4
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	115	115 117 1/4	15	115 117 1/4
Mortgage Bank of Bogota	May-Nov	115	115 117 1/4	15	115 117 1/4
7s (issue of May 1927) 1947	April-Oct	115	115 117 1/4	15	115 117 1/4
7s (issue of Oct 1927) 1947	April-Oct	115	115 117 1/4	15	115 117 1/4
Mortgage Bank of Denmark 5s 1972	June-Dec	115	115 117 1/4	15	115 117 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	115	115 117 1/4	15	115 117 1/4
Peru (Republic of)	Jan-July	115	115 117 1/4	15	115 117 1/4
Sinking fund 3s Jan 1 1997	Jan-July	115	115 117 1/4	15	115 117 1/4
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	115	115 117 1/4	15	115 117 1/4

Foreign Governments and Municipalities

Foreign Government or Municipality	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Baden (Germany) 7s 1951	Jan-July	115	115 117 1/4	15	115 117 1/4
Danzig Port & Waterways 6 1/2s 1952	Jan-July	115	115 117 1/4	15	115 117 1/4
German Savings Banks and Clearing Assn	Jan-July	115	115 117 1/4	15	115 117 1/4
Debt Adjustment debentures	Jan-July	115	115 117 1/4	15	115 117 1/4
5 1/2s series A 1967	Jan-July	115	115 117 1/4	15	115 117 1/4
4 1/2s series B 1967	Jan-July	115	115 117 1/4	15	115 117 1/4
Hanover (Prov) 6 1/2s 1949	Feb-Aug	115	115 117 1/4	15	115 117 1/4
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	115	115 117 1/4	15	115 117 1/4
Mortgage Bank of Bogota	May-Nov	115	115 117 1/4	15	115 117 1/4
7s (issue of May 1927) 1947	April-Oct	115	115 117 1/4	15	115 117 1/4
7s (issue of Oct 1927) 1947	April-Oct	115	115 117 1/4	15	115 117 1/4
Mortgage Bank of Denmark 5s 1972	June-Dec	115	115 117 1/4	15	115 117 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	115	115 117 1/4	15	115 117 1/4
Peru (Republic of)	Jan-July	115	115 117 1/4	15	115 117 1/4
Sinking fund 3s Jan 1 1997	Jan-July	115	115 117 1/4	15	115 117 1/4
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	115	115 117 1/4	15	115 117 1/4

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receiptship.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
May 27	624.78	141.12	88.43	205.11	88.43	79.91	78.76	83.12
May 30	624.89	139.44	88.51	204.67	88.62	79.89	78.82	83.21
May 31	625.50	139.66	88.10	204.65	88.48	79.91	78.82	83.19
June 1	624.89	139.44	88.51	204.67	88.62	79.89	78.82	83.21
June 2	627.87	138.87	88.76	205.20	88.60	79.90	79.22	83.12

Averages are compiled daily by using the following divisors: Industrials, 3.48; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.88.

*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the International Nickel Co. of Canada distribution of one additional share of common stock for each share held. This changed the divisor for the 30 industrials to 3.48 from 3.569 and that for the 65 stocks to 17.88 from 18.15.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. May 30	104.52	109.60 Aug 4
Tues. May 31	104.52	101.42 Sep 23
Wed. June 1	104.72	Range for 1960
Thur. June 2	104.54	109.39 Jan 6
Fri. June 3	104.90	100.77 Mar 11

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ending May 27, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	May 27, '60		May 20, '60		Percent Change	1960	
	High	Low	High	Low		High	Low
Composite	394.8	394.8	398.1	398.1	-0.8	432.5	388.8
Manufacturing	470.6	470.6	477.4	477.4	-1.4	538.9	464.5
Durable Goods	455.1	455.1	461.9	461.9	-1.5	521.6	446.5
Non-Durable Goods	475.8	475.8	482.5	482.5	-1.4	544.4	472.1
Transportation	289.1	289.1	294.2	294.2	-1.7	329.3	286.2
Utility	233.9	233.9	231.8	231.8	+0.9	237.6	216.1
Trade, Finance and Service	443.5	443.5	438.3	438.3	+1.2	446.5	414.7
Mining	248.4	248.4	260.0	260.0	-4.5	299.7	243.5

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Date	Stocks No. of Shares	Railroad and Misc
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OUT-OF-TOWN MARKETS (Range for Week Ended June 3)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
American Agricultural Chemical	1.66	24 1/4	27 3/4	27 3/4	20	26 1/2	26 1/2	30 3/4	Jan
American Motors Corp.	33 1/2	91	88 1/2	92 3/4	3,477	79 3/4	79 3/4	96 1/4	Apr.
American Tel & Tel.	50	50	46 3/4	48 1/2	318	46 3/4	46 3/4	68 1/4	Jan
Anaconda Company	100	100	130	130	1	122	122	136	Apr
Boston & Albany RR.	25	60%	60	61 1/4	377	59 3/4	59 3/4	62 3/4	Apr
Boston Edison Co.	100	100	50 1/2	50 1/2	100	50 1/4	50 1/4	58 1/2	Jan
Boston Personal Property Trust	100	100	54 1/2	54 1/2	2	54 1/2	54 1/2	84	Mar
Boston & Providence RR.	5	20%	20 1/2	21 1/4	48	20 1/2	20 1/2	26 1/4	Jan
Calumet & Hecla Inc.	10	39 1/4	39 1/4	39 3/4	209	39 1/4	39 1/4	48 3/4	Jan
Cities Service Co.	5	15%	15 1/2	15 3/4	50	15 1/4	15 1/4	23 3/4	Jan
Copper Range Co.	10	24 3/4	24 3/4	26	332	24 3/4	24 3/4	30 1/4	Jan
Eastern Gas & Fuel Associates com.	100	19 1/2	19 1/2	19 1/2	125	17 1/2	17 1/2	20	Feb
Eastern Mass Street Ry Co.	100	7 1/2	8 1/4	7 1/2	770	5 1/2	5 1/2	8 1/2	Jan
6% preferred class B	100	53	53	53	168	47 1/4	47 1/4	60 3/4	Jan
5% adjustment	100	65 1/2	67 3/4	65 1/2	430	64 3/4	64 3/4	93 3/4	Apr
First National Stores Inc.	5	91 1/2	88 3/4	91 1/4	1,392	89 3/4	89 3/4	100 1/2	Jan
Ford Motor Co.	5	69 1/2	71 1/4	69 1/2	303	59 3/4	59 3/4	73 1/2	Mar
General Electric Co.	1	25 1/2	25 1/2	26	124	25 1/4	25 1/4	26 3/4	Jan
Gillette Co.	50c	73%	76 1/4	73%	155	73%	73%	100	Jan
Island Creek Coal Co common	100	23%	24%	23%	260	23%	23%	30%	Jan
Kennecott Copper Corp.	4	20 1/2	20 1/2	20 3/4	2,000	6c	6c	10c	Jan
Lone Star Cement Corp.	1	7c	7c	7c	2,066	19 1/4	19 1/4	21 1/4	Mar
National Service Companies	20	34 1/2	34 1/2	35 1/4	614	34 1/2	34 1/2	37 1/4	Jan
New England Electric System	100	4 1/2	4 1/2	4 1/2	12	4 1/2	4 1/2	6 1/2	Feb
New England Tel & Tel Co.	100	74	75	74	12	73 1/2	73 1/2	90	Jan
NY NH & Hartford RR common	100	42	42	42	124	42	42	53 1/2	Jan
Northern Railroad (N H)	10	12 1/2	12 1/2	12 1/2	210	12 1/2	12 1/2	16 1/2	Jan
Olin Mathieson Chemical	10	47 1/2	48	47 1/2	77	38	38	48 1/2	Apr
Pennsylvania RR	2.50	29	29 3/4	29	139	27	27	32 1/2	Jan
Rehall Drug Co.	1	50 1/2	51 1/4	50 1/2	58	50 1/2	50 1/2	58 1/4	Mar
Shawmut Association	1	32 3/4	33	32 3/4	580	32	32	36 1/2	Jan
Stone & Webster Inc.	1	35%	36	35%	85	32 1/4	32 1/4	38 1/2	May
Stop & Shop Inc.	1	25 1/2	23 3/4	25 1/2	1,505	20 1/2	20 1/2	31 1/4	Jan
Torrington Co.	25	51%	50 1/2	51 1/4	323	50 1/4	50 1/4	64	Jan
United Fruit Co.	50	28 3/4	28 3/4	28 3/4	95	26 1/2	26 1/2	36 1/4	Apr
United Shoe Machinery Corp.	50	17 1/2	17 1/2	17 1/2	30	15 1/2	15 1/2	17 1/2	Jan
U S Smelt Refin & Mining Co.	6.25	58 3/4	60 1/2	58 3/4	211	46 1/2	46 1/2	60 1/2	Jun
Westinghouse Elec Corp.	100	60	58 3/4	60 1/2	211	46 1/2	46 1/2	60 1/2	Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Aerona Manufacturing	1	8 1/2	8 1/2	8 1/2	30	6 1/4	6 1/4	9	Jan
American Laundry	20	40%	40 1/2	40 1/2	124	38 1/2	38 1/2	49 1/2	Apr
Baldwin Piano	8	19%	19 1/2	19 1/2	25	36	36	49 1/2	Apr
Burger Brewing	10	26 1/2	26 1/2	26 1/2	290	26 1/2	26 1/2	34 1/2	Feb
Carey Manufacturing	10	30%	30 1/2	30 3/4	161	30	30	42 1/2	Jan
Champion Paper	8.50	35	34 1/2	35 1/4	470	30 1/2	30 1/2	35 1/4	Jan
Cincinnati Gas common	10	30%	30 1/2	30 3/4	10	29	29	38 1/2	Feb
Cincinnati Milling Machine	20	147	147	147	50	145	145	149 1/2	Apr
Cinc N O & Tex Pac com	50	91 1/2	90 3/4	91 3/4	226	87 3/4	87 3/4	91 3/4	May
Cincinnati Telephone	12.50	7	7	7	121	6 1/2	6 1/2	8 1/2	Apr
Cincinnati Transit	19	19	19	19	136	16 1/4	16 1/4	19	May
Cincinnati Union Stockyards	10	23%	22 1/2	23%	187	21 1/2	21 1/2	28 1/2	Jan
Eagle Picher	5	59%	59 1/2	61 1/4	901	58 1/4	58 1/4	66 3/4	Apr
Gibson Art	1	32%	31 1/4	32 1/4	986	30 1/2	30 1/2	36 1/2	Mar
Kroger	2	112 1/2	105 1/2	112 1/2	1,242	81 1/2	81 1/2	112 1/2	Jun
Procter & Gamble common	5	26%	25 1/2	26 1/4	60	25 1/2	25 1/2	34 1/2	Jan
U S Playing Card	10	51%	51 1/2	51%	10	51%	51%	58	Jan
Allied Stores	1	18%	18 1/2	19 1/2	126	18	18	25 1/4	Jan
American Airlines	12.50	38%	38 1/4	39	95	37 1/4	37 1/4	43 3/4	Jan
American Can	10	55 1/2	55 1/4	56 1/4	174	48 1/4	48 1/4	58 1/4	Jan
American Cyanamid	166 3/4	24 1/2	23	24 1/2	203	22 3/4	22 3/4	29 3/4	Apr
American Motors	33 1/2	91	89	92 1/2	486	79 1/4	79 1/4	96 1/4	Apr
American Tel & Tel Co.	10	64%	61 1/2	64 1/4	133	59 1/2	59 1/2	77	Jan
Armco Steel	1	18 1/2	18 1/2	18 1/2	3	18 1/2	18 1/2	23 1/2	Jan
Ashland Oil	1	13%	13	13 1/4	55	11 1/4	11 1/4	15 1/4	Jan
Avco Corp.	13	12%	12 1/2	13 1/4	105	12 1/2	12 1/2	16 1/2	Jan
Baldwin Lima	8	43%	43 1/2	45 1/2	127	43 1/2	43 1/2	57 1/2	Jan
Bethlehem Steel	5	26 1/2	26 1/2	26 1/2	19	23	23	32 1/2	Jan
Boeing Airplane	5	69%	68 1/2	71 1/4	481	42 1/2	42 1/2	71 1/4	Jun
Brunswick Corp.	25	60%	60 1/2	62 1/2	149	59 1/2	59 1/2	69 3/4	Jan
Chesapeake & Ohio	25	46 1/4	43 3/4	47	225	42 3/4	42 3/4	50 3/4	Jan
Chrysler Corp.	10	39%	39 1/4	39 1/2	50	39 1/4	39 1/4	49 1/4	Jan
Cities Service	1	34 1/2	34 1/2	34 1/2	6	34 1/2	34 1/2	41 1/4	Jan
Colgate-Palmolive	10	19	19	19 1/2	275	19	19	20 1/2	Jan
Columbia Gas System	1	53%	53 1/2	53 1/2	118	47	47	55 1/2	Jan
Corn Products	1	18%	18 1/2	19 1/4	35	18 1/2	18 1/2	31 1/4	Jan
Curtiss-Wright	5	89%	89 1/2	91	24	85 1/2	85 1/2	98 1/2	Jan
Dow Chemical	5	205	205	208	70	202 1/2	202 1/2	265 1/4	Jan
Du Pont	10	118 1/2	118 1/2	118 1/2	18	95	95	121 1/4	May
Eastman Kodak	2.50	66%	66 3/4	67	25	61 1/2	61 1/2	70 3/4	Jan
Federated Department Stores	5	66 1/4	67 1/4	67 1/4	75	64 1/4	64 1/4	93	Jan
Ford Motor	1	42%	42 1/2	45	39	38 1/2	38 1/2	53 1/2	Jan
General Dynamics	5	91	88 1/2	91	144	84 3/4	84 3/4	99 1/2	Jan
General Electric	1 1/2	44%	43 1/4	44 1/2	455	42 1/4	42 1/4	56 1/4	Jan
General Motors	3	22 1/2	22 1/2	22 1/2	50	20 1/2	20 1/2	23 1/2	May
Greyhound	1	42 1/2	42 1/2	42 1/2	30	41 1/2	41 1/2	49 1/4	Jan
Intl Harvester	1	44 1/2	44 1/2	46 1/4	155	32 1/2	32 1/2	46 1/4	May
Intl Tel & Tel.	10	63 1/4	63 1/4	63 1/4	25	60 3/4	60 3/4	89 1/4	Jan
Jones & Laughlin	5	33%	33 1/2	34 1/2	175	33%	33%	46 1/2	Jan
Mead Corp.	2	40 1/4	41 1/4	41 1/4	163	39	39	54 1/2	Jan
Monsanto Chemical	10	44%	44 1/2	44 1/2	40	42 1/2	42 1/2	52 1/4	Jan
Montgomery Ward	5	68%	62 1/2	68 1/2	265	56 1/4	56 1/4	68 1/2	Jun
National Cash Register	5	28 1/2	28 1/2	28 1/2	58	28 1/2	28 1/2	34 1/2	Jan
National Distillers	5	21 1/2	21 1/2	21 1/2	52	21 1/2	21 1/2	31 1/2	Jan
New York Central	10	12%	12 1/2	12 1/2	35	12%	12%	16 1/2	Jan
Pennsylvania RR	5	43 1/4	41 1/2	43 1/4	78	41 1/2	41 1/2	47 1/2	Jan
Phillips Petrol	5	28%	27 1/2	28 1/2	95	27 1/2	27 1/2	38 1/2	Jan
Pure Oil	5	74%	74 1/2	75 1/4	14	59 3/4	59 3/4	77	May
Radio Corp.	10	63 1/2	59 3/4	63 1/2	145	56 3/4	56 3/4	79	Jan
Republic Steel	3	53%	53 1/2	53 3/4	28	44 1/2	44 1/2	53 1/2	Jan
Sears Roebuck	5	36%	36 1/2	36 3/4	5	36 1/2	36 1/2	55 1/4	Jan
Sinclair Oil	15	35 1/2	35	35 1/2	110	34 1/2	34 1/2	42 1/4	Jan
Socony Mobil Oil	50c	24 1/2	24 1/2	25 1/2	445	20 1/4	20 1/4	26	Jan
Sperry Rand	25	42 1/2	42	43	270	35 1/2	35 1/2	43	Jan
Standard Brands	5	36 1/2	35 3/4	37	114	35 3/4	35 3/4	44 1/2	Jan
Standard Oil of Indiana	7	40%	40	41 1/4	682	40	40	50 3/4	Jan
Standard Oil (N J)	10	51%	51 1/2	51%	10	51%	51%	58	Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Standard Oil (Ohio)	10	44 3/4	44 3/4	45 3/4	296	44 3/4	44 3/4	56	Jan
Studebaker-Packard	1	9%	9%	9%	45	9%	9%	23 1/2	Jan
Texasco	25	65%	65%	65%	2	65%	65%	86 1/2	Jan
Union Carbide	133 1/2	134	133 1/2	134	62	127	127	148	Jan
U S Steel	16 1/2	81%	81%	81%	20	74 1/4	74 1/		

OUT-OF-TOWN MARKETS (Range for Week Ended June 3)

STOCKS				STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Canadian Export Gas Ltd.	30c	1%	1%	2,500	1% Jun	21% Mar	National Cash Register	5	68%	67	69%	600	56 Feb	69% Jun
Canadian Pacific (Un)	25	25%	25%	400	24% Mar	27% Apr	National Distillers Prod (Un)	5	28%	28%	28%	800	28% Jun	35% Jan
Carrier Corp common	10	30	30	700	30 Jun	41% Jan	National Gypsum Co.	1	55%	55%	200	52% Feb	58% Mar	
Celanese Corp of America (Un)	10	22%	24%	700	22% Jun	31% Jan	National Lead Co (Un)	5	91	94%	200	88% May	108 Jan	
Centlivre Brewing Corp	50c	8	7 1/4	11,900	5 1/2 Feb	8% Apr	National Tile & Mfg	1	8 1/2	8 1/2	300	8 1/2 Mar	11 1/4 May	
Central & South West Corp	2.50	38	36 3/4	900	29 1/4 Feb	38 Jun	New York Central RR	1	22	22	100	21 1/2 May	31% Jan	
Champlin Oil & Refining common	1	18 1/4	18	800	17 1/4 May	20% Jan	Northern American Aviation	1	36	36	1,300	30% May	40 1/2 Jan	
Chemtron Corp	1	22 1/4	22	500	17 1/4 May	20% Jan	Northern Illinois Corp	1	36	16%	16%	50	16 1/2 Mar	17% Feb
Chesapeake & Ohio Ry (Un)	25	61	62 1/4	400	59% Mar	69% Jan	Northern Illinois Gas Co	5	34 1/2	34 1/2	5,200	28% Feb	34% Mar	
Chic Milw St Paul & Pac	10	20	21 1/4	900	19% May	26 Jan	Northern Indiana Public Service Co	5	56	55 1/2	1,300	50 1/2 Feb	58 May	
Chicago South Shore & So Bend	12.50	10 1/2	10%	900	1 1/4 Apr	15% Jan	Northern Natural Gas Co	10	28	28 1/4	1,700	26% Mar	29 1/4 May	
Chrysler Corp	25	47 1/4	43 1/4	1,000	42 1/4 May	71% Jan	Northern Pacific Ry	5	40	40	100	39 1/2 May	48 Jan	
Cincinnati Gas & Electric	8.50	35 1/4	35	300	31 Feb	35% Jun	Northern States Power Co (Minnesota) (Un)	5	27%	27%	1,400	22% Jan	27% Jun	
Cities Service Co	10	39 1/2	39%	200	39 1/2 Jun	48% Jan	Northwest Airlines	10	19 1/4	19	400	19 Apr	29% Jan	
Cleveland Cliff's Iron common	1	39 1/4	38 3/4	1,400	38 3/4 May	49% Jan	Northwest Bancorporation	3.33	32%	32%	1,200	31% Apr	41 1/2 Jan	
Coleman Co Inc	5	13 1/2	13%	150	13 1/2 Jan	16 1/2 Feb	Oak Manufacturing Co	1	16	15%	16%	1,400	15% May	20 1/2 Jan
Colorado Fuel & Iron Corp	5	22	20%	800	20% Jun	35 Jan	Ohio Edison Co new common	15	33%	33%	300	31% May	34% May	
Columbia Gas System (Un)	10	19 1/2	19 1/4	2,900	19 1/2 Mar	59 Apr	Ohio Oil Co (Un)	15	32%	32%	2,300	30% May	39% Jan	
Commonwealth Edison common	25	58%	57 1/2	1,500	58 1/4 Mar	59 Apr	Oklahoma Natural Gas	7.50	27	26%	27%	700	25% May	27 1/2 Jan
Consolidated Foods	133 1/2	28%	29%	600	26% Mar	48% Jan	Olin-Mathieson Chemical Corp	5	42 1/2	44%	2,400	42% Jun	54 1/4 Jan	
Consol Natural Gas	10	42%	42%	200	42% May	48% Jan	Pacific Gas & Electric (Un)	25	61 1/2	61 1/2	100	60% May	64 1/2 Mar	
Consumers Power Co	10	58 1/4	58%	150	53% Jan	58% Jun	Pan American World Airways (Un)	1	17	17%	800	16% Apr	22% Jan	
Container Corp of America	5	25	24%	3,900	24 Mar	29 Jan	Paramount Pictures	1	41 1/4	41 1/4	50	41 1/4 Jun	46 1/4 May	
Continental Can Co	10	42 1/4	42 1/2	200	41 1/4 Apr	46% Jan	Parke-Davis & Co	5	48	48	900	36% Mar	48% May	
Controls Co of America	5	47	47	300	28 1/4 May	41% Jan	Peabody Coal Co common	5	16	16	1,800	14% Feb	17% Jan	
Crane Co	25	47	47	100	47 May	64% Jan	Pennsylvania RR	50	12%	12%	300	12% Jun	17% Jan	
Crucible Steel Co of America	12.50	19 1/2	19 1/4	600	19 May	29% Jan	Pepsi-Cola Co	33 1/2c	43%	43%	2,900	34 1/2 Jan	44% May	
Cudahy Packing Co	5	9 1/4	9 1/2	500	9 May	13% Jan	Pfizer (Charles) & Co (Un)	33 1/2c	30%	30%	2,800	26% Mar	33 1/4 Jan	
Curtiss-Wright Corp (Un)	1	18 1/4	18 1/2	1,300	17 May	31% Jan	Phelps Dodge Corp (Un)	12.50	44%	44%	600	43% Mar	57 1/2 Jan	
Deere & Co common	1	44%	43%	2,300	38% Apr	48 Feb	Philco Corp (Un)	3	33	33	700	27 1/2 Feb	38 Apr	
Detroit Edison Co (Un)	20	43%	43%	300	40% Feb	43% Jun	Phillips Petroleum Co (Un)	1	43 1/2	41%	2,700	41% Mar	48 Jan	
Dodge Manufacturing Co	5	25 1/4	25%	1,050	24 May	32 1/2 Jan	Public Service Co of Indiana	1	44	43	600	42 1/2 Mar	45 1/2 Apr	
Dow Chemical Co	5	90	90	600	85 1/2 Mar	98 1/2 Jan	Pure Oil Co (Un)	5	27%	27%	2,700	27% Jun	39 1/2 Jan	
Drewrys Ltd USA Inc	1	26	26	100	25% Mar	27 Feb	Radio Corp of America (Un)	1	75%	74%	700	59% Jan	77% Apr	
Du Pont Laboratories Inc (Allen B)	1	9 1/4	9 1/4	800	6% Mar	10% Jun	Rath Packing Corp	10	42	41%	300	19% Jun	26 Mar	
Du Pont (E I) de Nemours (Un)	5	207 1/4	207 1/4	150	201 Apr	265 1/4 Jan	Raytheon Company	5	63 1/4	60%	800	37% May	52 1/2 Jan	
Eastman Kodak Co (Un)	10	119	119	900	94 1/2 Jan	120% May	Republic Steel Corp (Un)	10	68	67	700	78 1/2 Jan	78% Jan	
El Paso Natural Gas	3	30 1/2	32	700	27% Mar	34% May	Revlon Inc	1	68	67	500	46 1/2 Feb	68 Jun	
Emerson Radio & Phonograph (Un)	5	13 1/2	13 1/2	200	12 Apr	18 Jan	Reynolds Drug & Chemical (Un)	2.50	51	46%	2,400	39% Mar	51% Jun	
Erie Railroad Co	1	8 1/2	8 1/2	100	8 1/2 Jun	13% Jan	Reynolds Metals Co	5	66%	64%	700	63% Mar	71 1/2 Jan	
Fairbanks Whitney Corp common	1	8 1/4	8 1/4	1,800	7 1/4 Jan	12% Feb	Reynolds (R J) Tobacco	5	30 3/4	30%	1,000	28% Jan	31% Apr	
Firstrand Corp	2	x26 1/2	x26 1/2	100	25% May	29 Jan	Richman Brothers Co	1	37 1/4	37	600	37 Jun	46 1/4 Jan	
First Wisconsin Bankshares	5	34	34	1,100	33 Apr	39 Feb	St Louis National Stockyards	1	51	51	50	46% Jan	51 Feb	
Flour Mills of America Inc	1	7	6%	2,000	6% May	8 Feb	St Louis Public Service class A	13	9 1/4	9%	1,600	9 1/4 Jun	11 1/4 Apr	
Ford Motor Co	5	67 1/2	65 1/4	1,300	64% May	92 1/2 Jan	St Regis Paper Co	5	38%	38%	300	38% May	54 1/4 Jan	
Foremost Dairies Inc	3	17 1/2	17%	400	17% May	19% Jan	Schenley Industries (Un)	1.40	22%	22%	300	21% May	36% Jan	
Freuhauf Trailer Co	1	24	23 1/4	1,200	23 May	30 Feb	Scherer Corp (Un)	1	70 1/2	72	200	69% May	79 Jan	
F W D Corporation	10	8	8 1/4	400	8 May	9 1/2 Jan	Sears Roebuck & Co	3	51 1/2	53 1/2	2,800	44% Feb	53 1/2 Jun	
General American Transportation	2.50	69	69	300	60% Feb	70 1/4 May	Sheaffer (W A) Pen Co class B	1	8 1/2	8 1/2	200	8 1/2 Jun	9% Jan	
General Box Corp	1	3	3	1,400	2% Jan	3% Jan	Shell Oil Co	1	32%	31%	300	30% Apr	42% Jan	
General Dynamics	1	41 1/2	41 1/2	1,000	38% May	53 Jan	Sinclair Oil Corp	5	36%	36%	2,100	36% Jun	55 1/4 Jan	
General Electric Co	5	90 3/4	89 1/4	1,100	84% Mar	99% Jan	Socony Mobil Oil (Un)	15	35 1/4	35	2,100	35 Jun	42 1/4 Jan	
General Foods Corp	5	120	122	300	98% Jan	122 Jun	Southern Co (Un)	5	45%	43%	1,100	38% Feb	46 1/4 May	
General Motors Corp	1.66 2/3	44 1/4	43%	7,600	43% May	55% Jan	Southern Pacific Co (Un)	1	19%	19%	500	19% Mar	23 1/2 Jan	
General Public Utilities	5	24 1/2	24 1/2	200	22% Mar	24% Jun	Southwestern Public Service	1	24%	24%	300	23% Mar	24 1/2 Apr	
Genl Telephone & Electronics Corp New common w/	3.33 1/3	31	34	15,100	27 May	34 May	Sperry Rand Corp (Un)	50c	24	24	9,300	20% Apr	26% Apr	
General Tire & Rubber	83 1/2c	64	65	200	55% May	80% Jan	Spiegel Inc	1	37%	37 1/2	2,600	29% Mar	43 Jan	
Genesco Inc	1	31 3/4	31	700	31 Jun	35% Mar	Square D Co (Un)	5	32%	32%	100	29 Apr	37% Jan	
Gillette (The) Co	1	69 1/2	69%	300	60 Jan	72% Apr	Standard Brands Inc (Un)	1	42 1/2	42 1/2	200	35% Feb	42 1/2 Jun	
Glen Alden Corp ex distribution	1	19 1/4	19 1/4	100	14% Apr	23% Jan	Standard Dredging Corp	1	12%	11%	200	11 1/2 May	13% Jan	
Goldblatt Brothers	3	13 1/2	13%	200	12% Mar	14 Jan	Standard Oil of California	6.25	41 1/2	40	1,200	39% Apr	50% Jan	
Goodyear Tire & Rubber Co	3	40	40	3,000	36 Mar	47% Jan	Standard Oil of Indiana	25	37	35%	7,900	35 May	46% Feb	
Granite City Steel Co	6.25	32	34	300	30 Feb	36 Mar	Standard Oil N J (Un)	7	41	40%	12,500	40% Jun	50 1/2 Jan	
Gray Drug Stores	1	49 1/4	49	250	45 Mar	52 1/2 May	Standard Oil Co (Ohio)	10	45 1/4	44%	700	44% May	56 Jan	
Great Lakes Chemical Corp	1	1 1/2	1 1/4	600	1 1/4 Apr	1% Jan	Standard Packaging Corp	20	33%	33%	200	30% Apr	33 1/2 May	
Great Lakes Dredge & Dock	1	41 1/4	41 1/4	500	41 1/4 Jun	50 1/2 Jan	6% conv preferred	1	17%	17%	300	15% Feb	21 Mar	
Greif Bros Copperage class A	1	56 1/4	57 1/4	150	56 1/4 May	66 1/2 Feb	Standard Railway Equipment	1	26	26	240	13% Jan	30 May	
Greyhound Corp (Un)	3	22%	22%	800	20% Feb	23% May	Stewart-Warner Corp	2.50	30	32%	300	23 Apr	32% May	
Gulf Oil Corp	8.33 1/3	28	27 1/4	4,900	27 1/4 Mar	37 Jan	Storkline-Parkard	10	26	26	240	13% Jan	30 May	
Gulf States Utilities Corp	1	34	34	200	33 1/4 Apr	34 May	Studebaker-Packard Corp (Un)	1	9 1/4	9 1/2	3,700	9 1/2 Jun	24 1/4 Jan	
Helleman (G) Brewing Co	1	15 1/2	14 1/4	500	14 1/4 Apr	16% Jan	When issued	1	8	8	1,100	7% May	17% Jan	
Hein Werner Corp	3	13 1/4	13 1/4	400	12 Feb	18 1/2 Jan	Sundstrand Corp	5	20 1/2	20%	250	19 1/2 May	26 1/2 Jan	
Holmes (F H) Co Ltd	20	36 1/4	36 1/4	50	35 1/2 Jan	38 Jan	Sunray Mid-Continent Oil Co	1	21 1/2	20 1/2	900	20 1/2 May	24 1/4 Jan	
Howard Industries Inc	1	6	5 1/4	12,900	3% Feb	6% Jun	Swift & Company	25	44 1/2	44	2,300	43 Apr	50 1/2 Feb	
Hupp Corporation	1	9 1/2	9	1,600	8 1/2 May	13 1/4 Jan	Temco Aircraft Corp	1	33%	14%	200	9% Mar	15 1/4 May	
Huttig Sash & Door	10	30	30	100	28% Jan	32 1/2 Apr	Tennessee Gas Transmission Co	5	33%	33%	1,000	33 Jun	36% Mar	
Illinois Brick Co	10	25 1/2	25 1/2	100	25 1/2 May	30% Feb	New common	5	22%	22%	600	22% Jun	24 1/4 Apr	
Illinois Central RR	36	35	36	300	35 Jun	47% Jan	Texasco Inc	25	65 1/4	64%	1,200	64% Jun	86% Jan	
Indiana General Corp	1	108 1/2	101 1/4	6,500	73 Mar	112 Jun	Texas Gas Transmission	5	20%	33%	100	29% Mar	34 1/2 May	
New common w/	1	54 1/4	51	3,600	47% May	56 Jun	Tetron Inc	50c	20%	20%	600	19% May	24% Jan	
Inland Steel Co	1	41 1/4	41 1/2	3,200	37 1/2 May	50% Jan	Thompson Ramo-Woolridge (Un)	5	25 1/2	25%	400	24% Feb	28 1/2 Jun	
Interlake Steamship Co	1	31	33	550	31 Jun	43 Jan	Thor Power Tool Co	1	64	66%	400	47% Feb	66 1/2 Jun	
International Harvester	5	43 1/2	42 1/2	400	42 May	50% Jan	Toledo Edison Co	5	25 1/2	25%	600	23% Apr	28% Jan	

OUT-OF-TOWN MARKETS (Range for Week Ended June 3)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abbott Laboratories	5	63 1/4	64 1/4	200	54	Mar	64 1/4	Jun
Admiral Corp	1	16 3/4	16 3/4	1,100	16 1/2	May	23 1/4	Jun
Aeco Corp	100	25c	26c	20,400	25c	May	39c	Mar
A J Industries	2	5 1/4	5 3/4	4,200	4 1/4	Jan	7 1/4	Jan
Alaska Airlines Inc	1	9 1/4	9 1/2	100	9 1/4	Jun	13 1/4	Jan
Allegheny Corp common (Un)	1	7	7	400	6 1/2	May	10	Jan
Warrants (Un)	1	7	7	600	47 1/2	Feb	54 1/4	Jan
Allied Chemical Corp (Un)	9	52	52 3/4	300	28 1/2	Jun	40	Jan
Allis-Chalmers Mfg Co (Un)	10	28 1/2	29 1/4	600	29 1/2	Apr	35 1/4	Jan
Aluminum Limited	1	32 1/2	32 1/2	200	29 1/2	Apr	35 1/4	Jan
Aluminum Co of America (Un)	1	87	88 1/4	300	87	Mar	102 1/2	Jan
Amercan Petroleum (Un)	1	61 1/2	61 1/2	100	60	May	71	Jan
American Airlines Inc com (Un)	1	19	18 1/2	700	17 1/2	Apr	25 1/2	Jan
American Bosch Arms Corp (Un)	2	21 1/2	21 1/2	100	18 1/4	Apr	28 1/2	Jan
American Can Co (Un)	12.50	38 1/2	39 1/2	500	37 1/4	May	43 1/4	Jan
American Cyanamid Co (Un)	10	56 1/4	56 1/2	400	47 1/2	Mar	57 1/4	Jan
American Electronics Inc	1	15	15	1,200	11 1/2	May	16 1/2	Jun
American Factors Ltd new (Un)	20	23 1/4	23 3/4	600	21 1/2	May	23 1/2	May
American & Foreign Power (Un)	1	7 1/2	7 1/2	500	7 1/2	Jan	9 1/4	Jan
American MARC Inc	50c	8 1/2	10	900	8 1/2	Jan	14 1/4	Jan
American Machine & Foundry	3.50	72	72 1/2	800	50 1/2	Mar	72 1/2	May
American Motors Corp (Un)	1.66 1/2	24 1/2	24 1/2	7,100	22 1/2	Mar	29 1/2	Apr
Amer Radiator & Stand Sanitary (Un)	5	13 1/2	13 1/2	100	13 1/2	Jun	16	Feb
American Smelting & Refin (Un)	1	51	51	100	42 1/2	Mar	53 1/2	Jan
American Tel & Tel Co	33 1/2	90 1/2	89 1/2	1,700	80	Jan	96	Apr
Amer. Tobacco Co new com (Un)	12.50	55 1/2	54 1/4	800	51 1/2	May	55 1/2	Jun
American Viscose Corp (Un)	25	34 1/4	35 1/2	300	32 1/2	May	43 1/4	Jan
Ampex Corp	1	36 1/2	37 1/2	5,700	30 1/2	Apr	42	Mar
Anthony Pools, Inc.	1	4	5	200	4 1/2	May	7 1/2	May
Arkansas Louisiana Gas (Un)	2.50	32 1/4	32	13,900	31 1/2	Jan	38 1/2	May
Arco Steel Corp (Un)	10	64 1/2	63 1/4	300	60	Mar	76 1/2	Jan
Armour & Co (Ill) (Un)	5	34 1/4	33 1/4	600	29 1/2	May	42	Feb
Atchison Topeka & Santa Fe (Un)	10	32 1/2	32 1/2	2,100	22	Jun	27 1/2	Jan
Atlantic Refining Co (Un)	10	32 1/4	32 1/4	500	32 1/4	May	41 1/2	Jan
Atlas Corp (Un)	1	4 1/2	4 1/2	1,600	4 1/2	May	6 1/2	Jan
Avco Mfg Corp (Un)	3	13 1/2	13 1/2	800	11 1/2	May	15 1/2	Jan
Avnet Elec Corp new common	5c	17	17	300	14 1/4	May	19 1/4	May
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/4	200	13	May	17 1/2	Jan
Baltimore & Ohio RR (Un)	100	31 1/2	31 1/2	400	30 1/2	May	42 1/2	Jan
Barnhart-Morrow Consolidated	1	36c	36c	7,100	36c	Jun	73c	Feb
Beckman Instrument Inc	1	89 1/2	90 1/2	400	65 1/2	Jan	90 1/2	Jun
Beech Aircraft Corp	1	71 1/4	72	200	57 1/2	Feb	78 1/2	Apr
Bell & Howell Co	1	52	52	400	38 1/4	Jan	54 1/2	May
Bendix Aviation Corp (Un)	5	69 1/2	69 1/2	100	62	May	73 1/2	Feb
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2	500	1 1/2	Jan	1 1/2	Jan
Bethlehem Steel Corp (Un)	8	43 1/4	45 1/4	1,300	43 1/4	May	57 1/4	Jan
Black Mammoth Cons Min	5c	11c	10c	100,000	8c	Mar	15c	Jan
Boeing Airplane Co (Un)	5	26 1/2	26 1/2	100	23	Apr	32 1/2	Jan
Bolsa Chica Oil Corp	3 1/2	3 1/2	3 1/2	1,700	3	Apr	4 1/2	Jan
Bond Stores Inc (Un)	1	20 1/2	20 1/2	100	20	Mar	21 1/2	Mar
Borg-Warner Corp (Un)	5	37 1/4	37 1/4	200	37	Apr	48	Jan
Broadway-Hale Stores Inc	5	33 1/2	33 1/2	400	29 1/4	Apr	35 1/2	Jan
Brunswick Corp	1	69 1/2	68 1/2	2,000	49 1/2	Feb	70 1/2	Jun
Budl Company	5	18	17 1/2	300	17	Mar	27 1/2	Jan
Burlington Industries Inc (Un)	1	18 1/4	18 1/4	500	18	Mar	23 1/2	Jan
Burroughs Corp	5	39 1/2	37 1/2	1,100	29	Mar	40	Jun
California Ink Co	5.50	25 1/4	25 1/4	100	19 1/2	Jan	26 1/4	May
California Packing Corp	5	32 1/4	32 1/4	700	27 1/2	Apr	34	May
Canada Dry Corp (Un)	1 1/4	22 1/2	22 1/2	100	19 1/2	Mar	22 1/2	Jun
Carrier Corp (Un)	10	29 1/2	29 1/2	400	29 1/2	Jun	41 1/2	Jan
Case (J I) & Co (Un)	12.50	11 1/2	11 1/2	200	11	May	21 1/2	Jan
Caterpillar Tractor Co common	1	28 1/2	28 1/2	400	26	May	34	Jan
Celanese Corp of America	1	23 1/4	23 1/4	200	23 1/4	Jan	31 1/4	Jan
Cenco Instruments Corp	1	46	46	100	32 1/2	Feb	46	Jun
Champlin Oil & Refining (Un)	1	18 1/2	18 1/2	100	17 1/2	May	20 1/2	Jan
Chance Vought Aircraft (Un)	1	32 1/4	32 1/4	100	26 1/4	May	32 1/4	Jun
Chesapeake & Ohio Ry (Un)	25	61	61	100	61	May	69 1/4	Jan
Chicago Mfng St Paul RR com (Un)	1	20	20	100	20	Mar	24 1/2	Jan
Chicago Rock Island & Pac (Un)	1	23 1/2	24	200	23 1/2	May	29 1/2	Jan
Chrysler Corp	25	46 1/4	44 1/2	700	42 1/2	May	71 1/2	Jan
Cities Service Co (Un)	10	40	39 1/2	800	39 1/2	Jun	48 1/2	Jan
Clary Corp	1	9	9 1/2	2,900	7 1/4	Mar	10 1/2	Mar
Cohu Electronics	1	11 1/4	11 1/4	9,300	7 1/4	May	13 1/2	Jun
Colorado Fuel & Iron	5	22 1/4	20 1/2	800	19 1/4	May	35 1/4	Jan
Columbia Broadcasting System	2.50	43 1/2	43 1/2	200	37 1/2	Mar	44 1/4	Jan
Columbia Gas System (Un) com	10	19 1/4	19 1/4	3,100	19	May	20 1/2	Jan
Commercial Solvents (Un)	1	19 1/4	18 1/4	700	13 1/2	Jan	19 1/4	May
Commonwealth Edison common	25	57 1/2	57 1/2	200	56 1/2	Feb	58 1/2	Apr
Consol Edison Co of N Y (Un)	1	62 1/4	62 1/4	100	59	Jan	64 1/4	Apr
Consolidated Foods Corp	1.33 1/2	29 1/4	29 1/4	100	26 1/2	May	29 1/2	Jun
Consumers Power Co (Un)	1	58 1/4	58 1/4	200	53 1/2	Jan	58 1/4	Jun
Continental Can Co (Un)	10	43 1/2	42 1/2	200	41 1/2	Apr	47 1/2	Jan
Continental Oil Co (Un)	5	42 1/4	41	1,000	41	Jun	54 1/4	Jan
Conr Products Co (Un)	1	53 1/4	53 1/4	200	47 1/2	Apr	55	Jan
Crestmont Oil Co	1	4 1/4	4 1/4	1,100	4	May	6	Jan
Crown Zellerbach Corp common	5	45 1/4	43 1/2	800	42 1/2	May	52 1/2	Jan
Crucible Steel Co of Amer. (Un)	12.50	20 1/4	20 1/4	100	18 1/2	May	29 1/2	Jan
Cuban American Oil Co	50c	1	1	400	1 1/2	May	1 1/2	Jan
Cudahy Packing Co (Un)	5	9 1/2	9 1/2	200	9 1/2	May	14 1/2	Jan
Curtis Publishing (Un)	1	9 1/2	9 1/2	100	9 1/2	Jan	12	Jan
Curtis-Wright Corp com (Un)	1	20 1/4	20 1/4	500	17 1/2	May	30 1/2	Jan
Cutter Laboratories class A	1	17	17	100	15 1/2	May	18 1/2	May
Class B	1	16 1/2	16 1/2	200	14 1/2	May	18 1/2	May
Cypress Abbey Co	2	1.40	1.50	2,600	1.35	Jan	1.50	May
Decca Records Inc	50c	31 1/4	29 1/4	1,300	17 1/2	Jan	33	May
Deere & Co (Un)	10	43 1/2	44 1/2	400	38 1/2	Apr	47 1/2	Feb
Desilu Productions Inc	1	11 1/2	11 1/2	100	11	May	14 1/2	Feb
DiGiorgio Fruit Corp class B	2.50	16 1/2	17	200	15 1/2	Mar	19	Jan
Common	2.50	17 1/4	17 1/4	1,000	17	Jun	17 1/4	Jun
Disney Productions	2.50	29 1/2	29 1/2	300	29 1/2	Jun	45 1/2	Jan
Dominguez Oil Fields Co (Un)	1	29 1/2	29 1/2	700	29	Mar	39 1/2	Jan
Douglas Aircraft Co	1	29 1/2	29 1/2	700	28 1/2	Apr	41 1/2	Feb
Douglas Oil Co of Calif.	1	9	8 1/2	1,400	8	May	11 1/2	Jan
Dresser Industries	50c	20 1/2	20 1/2	200	19 1/2	May	29 1/2	Jan
DuPont Lab Inc (Allen B)	1	9 1/4	9 1/2	3,700	6 1/4	Mar	10 1/2	Jun
Eastern Air Lines (Un)	1	27	27	200	24	Apr	30 1/2	Jan
Eastman Kodak Co (Un)	10	120 1/4	121 1/4	500	94 1/2	Jan	121 1/4	Jun
El Paso Natural Gas (Un)	3	33 1/2	31	1,300	27 1/2	Mar	33 1/2	May
Electric Auto-Lite Co (Un)	5	47 1/2	47 1/2	200	45 1/4	May	52 1/4	Jan
Electric Bond & Share Co (Un)	5	23	23	100	22 1/2	Feb	24 1/2	Jan
Electrical Products Corp	4	21 1/2	21 1/2	900	17	Jan	22	May
Emerson Radio & Phonograph (Un)	5	13 1/2	13 1/2	100	11 1/2	May	18	Jan
Emporium Capwell Co	10	30 1/2	33	1,000	29 1/4	Apr	38 1/2	Jan
Erie Railroad Co (Un)	1	8 1/4	8 1/4	100	8 1/4	Jun	13	Jan
Exeter Oil Co Ltd class A	1	52c	55c	600	50c	Jan	72c	Jan
Factor (Max) & Co class A	1	25	25	100	22 1/2	Apr	25	Jun
Fairbanks Whitney common	1	8 1/2	8 1/2	700	8	Jan	12 1/2	Feb
Fargo Oils Ltd	1	3 1/2	3 1/2	200	3	May	4 1/2	Feb
Fedders Corp (Un)	1	20 1/2	17 1/2	700	16 1/2	Mar	20 1/2	Jun
Fibreboard Paper Products	1	37	37	200	35 1/2	May	47	Jan
Firstamerica Corp	2	24 1/2	26 1/2	3,500	24 1/2	Jun	29 1/2	Jan
Flintkote Co (Un)	5	36 1/4	36 1/4	500	33 1/2	Feb	37 1/2	Apr
Florida Power & Light (Un)	1	60 1/4	60 1/4	100	52	Jan	60 1/4	Jun
Flying Tiger Line Inc (The)	1	9	8	1,100	8	Jun	13 1/4	Jan
Food Mach & Chem Corp	10	47 1/4	48 1/2	700	45	May	56 1/4	Jan
Ford Motor Co	5	68	65 1/2	2,300	64 1/4	May	92 1/4	Jan
Foremost Dairies	2	17 1/4	17 1/4	1,100	17 1/4	Jun	19 1/2	Jan
Friden Inc	1	104	97 1/2	8,100	51 1/2	Feb	108	Jun
Fruehauf Trailer Co								

OUT-OF-TOWN MARKETS (Range for Week Ended June 3)

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Philip Morris & Co (Un)	5	66 1/4	66 3/4	200	61 1/2 Apr	66 3/4 Jun	Western Dept Stores	25c	19 1/2	19	19 3/4	1,100	16 1/2 May	19 3/4 Jun
Phillips Petroleum Co	43 1/2	41 1/4	43 1/4	100	41 1/4 Mar	47 1/4 Jun	Western Pacific Ry Co	---	17 1/2	17 1/2	---	100	16 1/4 Apr	19 1/4 Mar
Procter & Gamble Co (Un)	2	108 1/2	108 1/2	100	83 Feb	108 1/2 Jun	Westinghouse Air Brake (Un)	2.50	50 1/2	50 3/4	300	41 1/4 May	55 1/4 Jun	
Pure Oil Co (Un)	5	28 1/2	27 1/2	1,800	27 1/2 Jun	38 1/2 Jun	Westinghouse Elec Corp	6.25	29 1/2	29 1/2	100	26 1/2 May	32 1/2 Jun	
Radio Corp of America (Un)	75	74 1/2	75	200	60 Feb	78 1/4 Apr	Wilson & Co Inc (Un)	---	59 1/2	59 1/2	400	46 1/4 Mar	59 1/2 Jun	
Rayonier Inc	17 1/2	17 1/2	17 1/2	200	17 1/2 Jun	27 3/4 Jun	Woolworth (F W) common (Un)	10	37 1/4	37 1/4	100	34 1/2 May	42 1/4 Mar	
Raytheon Co (Un)	5	42 3/4	43 1/4	200	37 1/2 May	53 1/4 Jun	Yellow Cab Co common	1	69 1/4	69 1/4	100	59 1/2 Feb	69 1/4 Jun	
Republic Aviation Corp (Un)	1	27 1/2	27 1/2	100	20 1/4 May	27 1/2 Jun	Zenith Radio Corp (Un)	1	12 1/4	12 1/4	100	11 Jan	12 1/4 Mar	
Republic Pictures (Un)	50c	9 1/2	9 1/2	400	7 1/4 Feb	10 1/4 Apr								
Reserve Oil & Gas Co	18 1/4	18	19 1/2	2,500	17 Apr	25 1/2 Jun								
Revlon Inc	1	66	66	100	49 1/2 Jan	66 1/2 Jun								
Reynolds Metals Co (Un)	2.50	50 1/2	46 1/2	3,700	38 1/2 Mar	52 Jun								
Rheem Manufacturing Co	1	22 1/2	22 1/2	200	53 Mar	71 1/2 Jun								
Richfield Oil Corp	73	73	73	100	69 Mar	80 1/2 Feb								
Rohr Aircraft	1	14 1/4	14 1/2	500	12 1/2 Apr	17 1/4 Jun								
Royal Dutch Petroleum Co (Un)	20g	37 1/2	36 1/2	1,000	36 1/2 Jun	46 3/4 Jun								
Ryan Aeronautical Co	22	20 1/2	22 1/2	5,200	14 1/4 May	22 1/2 Jun								
Safeway Stores Inc	1.66 1/2	---	38	38 3/4	700	36 1/4 Feb	40 1/4 Apr							
St Louis-San Francisco Ry (Un)	17 1/2	17 1/2	17 1/2	100	16 1/4 May	22 1/2 Jun								
St Regis Paper Co (Un)	5	39	38	39	38 Jun	55 Jun								
San Diego Gas & Elec common	10	26 1/4	27 1/4	200	24 1/4 Jan	27 1/4 Jun								
San Diego Imperial Corp	1	9 1/2	8 1/4	9 1/2	7 Mar	10 1/2 May								
Schenley Industries (Un)	1.40	---	23 1/4	23 1/4	22 May	36 3/4 Jun								
Scott Paper Co	1	85 1/2	86	300	73 1/2 Feb	86 Jun								
Seaboard Finance Co	21 1/4	21 1/4	21 1/4	500	20 1/2 Apr	22 1/2 Apr								
Sears, Roebuck & Co	53 1/2	52	53 1/2	500	44 1/2 Feb	53 1/2 Jun								
Servomechanisms Inc	20c	14 1/2	14 1/2	100	8 1/4 Mar	14 1/2 Jun								
Shasta Water Co (Un)	2.50	10	9 1/4	10	8 1/2 May	10 1/2 Jun								
Shell Oil Co	7.50	---	30 1/4	30 1/4	30 1/4 Jun	41 Jun								
Siegler Corp	1	18 1/2	18 1/2	600	30 Feb	42 1/2 Jun								
Signal Oil & Gas Co class A	2	36 1/2	36 1/2	5,400	18 1/4 Jun	29 1/4 Jun								
Singair Oil Corp	5	16 1/2	15 1/2	1,000	36 1/2 Jun	55 1/2 Jun								
Smith-Corona-Marchant Inc	5	15 1/2	15 1/2	500	12 1/2 May	18 1/2 Feb								
Socoyn Mobil Oil Co (Un)	15	35 1/2	35 1/2	1,700	35 Jun	42 Jun								
Southern Calif Edison Co common	25	56 1/2	57	700	56 1/2 Feb	60 1/2 Jun								
Original preferred	25	54 1/4	54 1/4	10	---	---								
4 1/2% conv pfd	25	48	48	100	48 Jun	50 1/2 Mar								
4 3/4% preferred	25	21 1/4	21 1/4	100	20 1/4 Jan	21 1/4 May								
4 1/4% preferred	25	21	21 1/4	200	20 1/4 Jan	21 1/2 May								
Southern Calif Gas Co btd series A	25	28 1/2	28 1/2	1,000	28 1/2 Feb	30 Jun								
6% preferred	25	28 1/2	28 1/2	200	28 1/2 Feb	30 Jun								
Southern Calif Petroleum	2	5 1/4	5 1/4	600	4 1/4 Jan	7 Mar								
Southern Pacific Co	19 1/2	46 1/2	46 1/2	3,500	19 1/2 Mar	23 1/4 Jun								
Southern Railway Co (Un)	1	24 1/2	24 1/2	300	44 1/4 Mar	50 Jun								
Southwestern Public Service	1	24 1/2	24 1/2	600	23 1/4 May	25 Apr								
Sperry-Rand Corp	50c	10 1/2	10 1/2	5,800	20 1/4 Apr	26 Jun								
Warrants (Un)	---	10 1/2	11 1/2	700	8 1/2 May	12 3/4 Feb								
Spiegel Inc common	38 1/2	38 1/2	38 1/2	300	31 1/4 Apr	38 1/2 Jun								
Standard Oil Co of California	6 1/4	40 1/2	40 1/2	8,800	40 Jun	51 1/4 Jun								
Standard Oil (Indiana)	25	36 1/2	36 1/2	100	35 1/2 May	44 Jun								
Standard Oil Co of N J (Un)	7	41	40 1/2	5,100	40 Jun	50 1/2 Jun								
Standard Oil (Ohio) (Un)	10	45 1/4	45 1/4	2,000	45 1/2 Jun	54 1/4 Jun								
Stanley Warner Corp (Un)	5	29	26 1/2	1,900	26 1/2 Jun	42 1/2 Jun								
Statham Instruments Inc	1	20 1/2	20 1/2	200	28 1/4 Apr	36 1/2 Jun								
Stauffer Chemical Co	5	57 1/4	56 3/4	6,900	56 3/4 Jun	65 Jun								
Stecher-Traung Litho pfd (Un)	100	90 1/2	90 1/2	45	90 1/2 Jun	90 1/2 Jun								
Studebaker-Packard common (Un)	10	9 1/2	9 1/2	2,100	9 May	24 1/4 Jun								
When issued	10	8	8	900	7 1/2 May	17 1/2 Jun								
Suburban Gas	1	33 1/2	33 1/2	200	25 1/4 Mar	37 May								
Sunray Mid-Continent Oil (Un)	1	21 1/2	20 1/2	500	20 1/2 May	24 1/4 Jun								
Sunset International Petroleum	1	3 1/2	3 1/2	2,300	3 1/2 Feb	4 1/4 Mar								
Telautograph Corp	1	7 1/2	7 1/2	100	7 May	9 1/2 Jun								
Tennessee Gas Transmission	5	33 1/4	32 1/2	1,700	32 1/2 Jun	37 Mar								
New common w i	5	22 1/2	23 1/4	400	22 1/2 Jun	24 1/2 Apr								
Texas Inc (Un)	25	65 1/2	64 1/4	1,900	64 1/4 Jun	86 1/4 Jun								
Texas Gulf Sulphur Co (Un)	50c	16 1/2	16 1/2	600	16 1/2 Jun	18 1/2 Jun								
Textron Inc common	50c	20 1/2	20 1/2	900	19 1/2 May	24 1/2 Feb								
Thompson Ramo Wooldridge Inc	5	64 1/2	64 1/2	100	47 Feb	64 1/2 May								
Thriftmart Inc	1	24 1/2	24 1/2	400	24 1/2 Jun	31 Jun								
Tidewater Oil common	10	17	17 1/4	1,800	17 June	24 Jun								
Preferred	25	22	22	200	21 1/4 Jan	22 1/4 Apr								
Tishman Realty & Const Co	1	17 1/2	18	300	17 May	21 1/4 Jun								
Transamerica Corp	2	26 1/4	26 1/4	1,100	23 1/2 May	29 1/2 Mar								
Trico Oil & Gas Co	50c	3 1/4	3 1/4	800	3 1/4 Feb	5 1/4 Mar								
Twentieth Century-Fox Film (Un)	50c	37 1/2	37 1/2	100	30 1/4 Mar	39 May								
Union Carbide Corp (Un)	136	136	136	100	127 Mar	145 1/4 Jun								
Union Electric Co (Un)	10	36 1/2	36 1/2	500	31 1/4 Jun	37 1/4 May								
Union Oil Co of Calif	25	37	36 1/2	3,400	33 1/4 Mar	41 1/4 Jun								
Union Pacific Ry Co (Un)	10	25 1/4	25 1/4	1,600	25 1/4 Jun	35 Apr								
Union Sugar common	5	13 1/2	13 1/2	900	13 Mar	16 1/4 Mar								
United Aircraft Corp (Un)	5	38	38 1/4	300	32 1/2 Apr	40 1/2 May								
United Fruit Co	24 1/2	24 1/2	24 1/2	2,800	21 May	30 1/2 Jun								
United Gas Corp (Un)	10	28 1/2	28 1/2	300	27 1/4 May	32 1/2 Jun								
United Industrial Corp common	1	8	8 1/2	300	7 May	11 1/4 Jun								
Convertible preferred	8.50	6 1/2	6 1/2	700	6 1/2 Apr	7 Jun								
Warrants	---	2 1/4	2 1/4	200	2 1/4 May	4 1/4 Jun								
U S Plywood Corp	1	45 1/2	45 1/2	100	44 1/4 Mar	49 1/4 Jun								
U S Rubber (Un)	5	58	58	300	51 1/2 May	63 1/2 Jun								
U S Steel Corp common	16 1/2	81 1/4	78 1/2	700	74 1/4 May	103 Jun								
Universal Cons Oil Co	10	30 1/2	30 1/2	1,300	30 1/2 May	41 Jun								
Universal Match	6.25	157	157	200	72 1/2 Feb	160 Jun								
New common w i	2.50	64 1/2	64 1/2	100	42 1/2 Apr	64 1/2 May								
Varian Associates	1	54 1/2	54 1/2	400	40 Jun	58 1/2 Jun								
Victor Equipment Co	1	27	27	200	27 Jun	33 Jun								
Washington Water Power	1	39 1/2	39 1/2	300	39 1/4 May	42 Jun								
Westates Petroleum common (Un)														

CANADIAN MARKETS (Range for Week Ended June 3)

STOCKS						STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low High	Par		Low	High		Low High	
British Columbia Electric	100	83	85	65	81 Mar 85 Jun	Mitchell (Robt) class A	---	a12 1/2	a12 1/2	5	10 1/2 May 13 May	
4 1/2% cumul red pfd	50	42 1/2	42 1/2	35	37 1/2 Mar 42 1/2 Jun	Molson Breweries Ltd class A	22 3/4	22 3/4	22 3/4	760	21 Feb 26 1/4 Jan	
4 1/2% preferred	50	45 1/2	46 1/2	315	43 Jan 46 1/2 Jun	Class B	22 1/2	22	22 3/4	843	20 Apr 25 3/4 Jan	
5% preferred	50	50 1/2	51	245	47 1/2 May 50 May	Preferred	40	40 1/2	41 1/2	285	39 Apr 41 1/2 Jun	
5 1/2% preferred	50	50 1/2	51	875	11 1/2 Mar 14 1/4 Jan	Montreal Locomotive	---	15 1/2	16	395	15 1/2 May 17 1/2 Jan	
British Columbia Forest Products	12 1/4	12 1/4	12 1/2	875	11 1/2 Mar 14 1/4 Jan	Morgan & Co common	---	27	27 1/4	75	26 Apr 34 Jan	
British Columbia Power	32	31 1/2	32 1/2	3,261	30 3/4 Apr 37 1/4 Jun	National Drug & Chemical common	5	a14 1/2	a14 3/4	100	14 1/4 Apr 15 1/2 Jan	
British Columbia Telephone	25	44 1/2	44 1/2	405	42 Mar 43 1/4 May	National Steel Car Corp common	a13 3/4	a13 3/4	a14	440	12 Mar 19 3/4 May	
Brockville Chemical preferred	10	10 1/2	10 1/2	900	9 1/2 Mar 11 1/2 Jan	National Trust Co Ltd	10	51 1/2	51 1/2	400	49 1/2 Mar 51 3/4 Mar	
Brooke Bond Canada (1959) Ltd	25	a17 1/2	a17 1/2	85	17 Feb 17 Feb	Niagara Wire Weaving common	---	a11	a11	25	11 Mar 11 Mar	
Brown Company	1	13 1/2	13 1/2	1,198	9 1/2 Feb 15 May	Class B	---	a11	a11	75	10 1/2 Mar 11 Feb	
Building Products	33 1/4	33	33 1/2	1,150	29 1/4 Jan 34 1/4 Apr	Noranda Mines Ltd	38	38	39 3/4	1,715	37 1/2 Mar 48 1/2 Jan	
Calgary Power common	18 1/4	18 1/4	19 1/2	3,115	16 1/2 Feb 19 1/2 Jun	Nova Scotia Light & Power	13 3/4	13 3/4	13 3/4	1,072	13 Mar 14 1/4 Jan	
Canada Cement common	28	28	28 1/4	1,200	26 1/4 May 35 Jan	Ogilvie Flour Mills common	43	42	43	325	40 Mar 46 1/2 Jan	
\$1.30 preferred	20	26 1/4	26 1/4	250	24 1/2 Apr 27 Feb	7% preferred	100	125 1/2	125 1/2	30	125 Apr 138 Jan	
Canada Iron Foundries common	10	19 1/2	20 1/4	830	19 1/2 May 23 Mar	Pacific Petroleum	1	9.00	8.75 9.35	2,350	8.75 Jun 12 3/4 Apr	
4 1/2% preferred	100	76	76	90	76 May 83 Jan	Pacific-Hersey Tubes	24 1/2	23 1/2	25	1,015	23 1/2 Mar 29 Jan	
Canada Malting common	50	49 1/2	50	225	39 1/2 Mar 50 Jun	Penmans common	---	28 1/2	28 1/2	5	27 1/2 Mar 31 Jan	
4 1/2% preferred	26	23 3/4	23 3/4	100	23 1/2 Apr 24 Feb	Placer Development	1	12 1/2	12 1/2	655	10 1/2 Jan 12 1/2 Jun	
Canada Steamship common	42 1/2	41	42 1/2	1,755	39 1/2 Mar 45 1/2 Jun	Power Corp of Canada	47	46 1/2	47	160	44 1/2 Apr 55 1/2 Jan	
5% preferred	12.50	10 1/2	11	350	10 1/2 Feb 11 1/2 Feb	Premium Iron Ores	20c	2.85	2.85	100	2.70 Apr 4.25 Jan	
Canadian Aviation Electronics	---	18 1/2	19 1/2	890	13 Feb 19 1/2 Jun	Price Bros & Co Ltd common	100	43 1/2	43 1/2	2,290	27 1/2 Mar 47 Jan	
Canadian Bank of Commerce	10	51 1/2	50 1/2	2,005	41 1/2 Mar 56 Jan	4% preferred	100	75	75	25	75 Jun 84 Jan	
Canadian Breweries common	36 1/2	36	37 1/4	5,514	36 1/2 Mar 37 1/4 Jun	Provincial Transport common	---	14 1/4	14 1/4	290	13 1/2 Mar 15 Apr	
Canadian British Aluminum	---	11 1/2	11 1/2	195	11 1/2 May 16 Jan	5% preferred	50	---	43	43	500	40 1/2 Mar 41 Feb
Canadian Bronze common	---	a22 1/2	a22 1/2	50	20 1/4 Apr 22 1/2 May	Quebec Natural Gas	11 1/4	11 1/4	11 1/4	2,698	11 Jun 18 Jan	
5% preferred	100	a78	a80	15	79 May 80 May	Units	---	73	73	60	73 May 77 Apr	
Canadian Cannery class A	a13	a13	a13	150	12 1/2 Apr 13 1/4 Jan	Warrants	---	3.50	3.50	114	3.50 Jun 5.80 Feb	
Canadian Celanese common	---	19 1/2	19 1/2	785	18 1/2 Apr 23 Jan	Quebec Power	35 1/2	35 1/2	35 1/2	469	33 1/2 Mar 36 Feb	
Canadian Chemical Co Ltd	6 1/2	6	6 3/4	8,055	5 1/2 May 7 1/2 Jan	Reitman's Canada Ltd common	---	15 1/4	15 1/2	800	14 May 16 1/4 Jan	
Canadian Fairbanks Morse class A	50c	9 1/4	9 1/4	1,500	9 Feb 10 1/2 Jan	Class A	14	14	14	720	13 Feb 16 3/4 Jan	
Class B	50c	6 3/4	7	400	6 1/2 Apr 7 1/4 Jan	Reynolds Aluminum preferred	100	---	80	81	30	80 Jan 81 Jun
Canadian Husky common	1	5.55	5.55	200	5.55 Jun 8.45 Jan	Roe (A V) (Canada) common	---	5	5 1/4	684	4.75 Mar 6 1/4 Jan	
Canadian Hydrocarbons	---	9 1/4	10	600	9 1/2 May 12 1/2 Jan	Preferred	100	---	70	74 1/2	145	70 Jun 80 Jan
Canadian Industries common	13 1/4	13 1/4	13 1/4	631	13 1/4 Apr 17 1/4 Jan	Rolland Paper class A	35	34 1/4	35	340	30 3/4 Jan 35 Jan	
Canadian International Power	15 1/2	15 1/2	16	1,225	12 1/2 Jan 16 May	Class B	41 1/4	41 1/4	41 1/4	100	34 1/4 Jan 41 1/4 Jan	
Preferred	50	42 1/2	43	890	40 Mar 43 1/2 Jan	4 1/4% preferred	100	a73 1/2	a73 1/2	10	a73 1/2 Jan a73 1/2 Jan	
Canadian Oil Companies common	21 1/2	20 3/4	21 1/4	2,205	20 Mar 24 1/2 Jan	Royal Bank of Canada	10	69 1/2	69 1/2	6,448	66 1/4 Mar 80 Jan	
Canadian Pacific Railway	25	24 1/2	25 1/2	1,873	22 1/2 Mar 26 1/2 Apr	Rights	2.86	2.83	2.93	38,120	2.54 Apr 3.15 Mar	
Canadian Petrofina Ltd preferred	10	9 1/2	10 1/4	607	8 1/2 May 13 1/2 Feb	Royalite Oil Co Ltd common	6.85	6.75	6.95	800	6.75 Jun 9.50 Mar	
Canadian Vickers	14 1/2	14 1/2	15	505	12 1/2 Apr 17 Jan	St Lawrence Cement class A	11 1/2	11 1/2	11 1/2	1,825	11 1/2 Mar 13 1/4 Jan	
Cockshutt Farm	---	13 1/4	14 1/4	400	12 3/4 May 12 3/4 May	St Lawrence Corp common	18 1/2	17 1/2	18 1/2	13,055	15 1/2 Mar 18 1/2 May	
Coghlin (B J)	---	4.00	4.00	1,955	3.50 May 5.00 Feb	5% preferred	100	---	93	93 1/4	1,000	90 Feb 95 Jan
Columbia Cellulose Co Ltd	4.20	4.20	4.20	100	---	Salada-Shirriff-Horsey common	---	9 1/4	9 1/4	715	8 1/2 Mar 11 Jan	
Combined Enterprises	---	8 1/4	8 1/4	200	8 1/4 May 11 Jan	Shawinigan Water & Power common	28 1/2	27 1/4	28 1/2	5,876	27 1/2 Mar 30 1/4 Jan	
Consolidated Mining & Smelting	18 1/2	17 1/2	18 1/2	78,005	17 Mar 19 1/4 Jan	Series A 4% preferred	50	39 1/4	39 1/2	177	37 1/2 Mar 43 1/4 Mar	
Consumers Glass	25	25	25	130	22 1/2 Mar 29 Jan	Class B 4 1/2% pfd	50	---	43 1/2	43 1/2	10	42 Jan 43 1/2 May
Corbys class A	---	17	17	150	16 1/2 Mar 19 1/4 Jan	Sicard Inc	---	6 1/4	6 3/4	100	6 Apr 8 1/4 Jan	
Coronation Mortgage	10	9 1/2	10	1,100	8 3/4 May 10 Jun	Simpsons	---	30 1/4	30	1,460	27 1/2 Mar 31 May	
Credit Foncier Franco-Canadian	---	a96	a97	6	100 May 110 Feb	Sogemines 6% preferred	10	19	18 3/4 19 1/2	2,775	16 1/2 May 24 1/2 Jan	
Crown Cork & Seal Co	---	a49	a49	10	46 Apr 55 Feb	Southern Canada Power	---	21 1/4	21 1/4	650	20 1/2 May 21 1/2 May	
Crown Zellerbach class A	2	a20	a20	200	17 1/2 Feb 20 1/2 May	Standard Structural Steel	---	a57 1/2	a57 1/2	10	57 1/2 Apr 58 Jan	
Distillers Seagrams	2	29 1/2	29 1/2	1,870	20 1/4 Mar 31 1/2 Jan	Steel Co of Canada	---	13	13 1/2	915	12 1/2 May 17 Jan	
Dominion Bridge	19	18 1/2	19	1,160	17 Feb 21 Jan	Steinbergs class A	1	74 1/4	74 3/4	1,765	70 1/2 Mar 87 1/4 Jan	
Dominion Coal 6% preferred	25	a3.00	a3.00	100	3.00 May 4.25 Jan	Texaco Canada Ltd	---	48 1/2	48 1/2	275	45 Mar 58 Jan	
Dominion Corsets	a16	a15 1/2	a16	150	17 1/4 Mar 17 1/2 Jan	Trans Canada Pipeline	---	17 1/2	16 1/2 18 1/4	6,075	16 1/2 Jun 25 1/2 Jun	
Dominion Dairies common	---	12 1/2	13 1/4	900	9 1/2 Apr 13 1/4 Jun	Triad Oils	---	2.60	2.60	600	2.40 May 4.00 Jan	
Dominion Foundries & Steel com	---	45	45 1/2	1,655	42 1/2 Apr 52 Jan	United Steel Corp	---	a6 1/2	a7 1/2	98	6 1/2 Mar 8 1/4 Jan	
Preferred	---	a98 1/4	a98 1/4	5	98 Jan 98 Jan	Walker Gooderham & Worts	---	36 1/2	36 1/2	2,435	33 1/2 Mar 38 1/4 Jan	
Dominion Glass 7% pfd	100	13 1/2	13 1/2	250	12 1/2 Apr 14 Feb	Webb & Knapp (Canada) Ltd	1	3.00	3.00 3.35	3,485	2.60 May 3.35 Jun	
Dominion Steel & Coal	13 1/2	13 1/2	13 1/2	875	12 1/2 Mar 15 1/2 Jan	Weston (Geo) class A	---	34 1/2	34 1/2	550	30 Feb 35 Jan	
Dominion Stores Ltd	49	49	49 1/2	1,330	41 1/4 Mar 55 Apr	Class B	---	34 1/4	35	175	29 Mar 36 1/4 Jan	
Dominion Tar & Chemical common	13 1/4	13 1/4	14	5,404	13 1/4 Mar 16 1/4 Jan	Sicard Inc	---	6 1/4	6 3/4	100	6 Apr 8 1/4 Jan	
Dominion Textile common	---	9 1/2	9 1/2	1,875	8 3/4 Feb 10 1/4 Jan	Simpsons	---	30 1/4	30	1,460	27 1/2 Mar 31 May	
7% preferred	100	122	122	85	110 Jan 125 Mar	Sogemines 6% preferred	10	19	18 3/4 19 1/2	2,775	16 1/2 May 24 1/2 Jan	
Donohue Bros Ltd	3 1/2	15	15	660	13 1/2 Mar 16 Jan	Southern Canada Power	---	21 1/4	21 1/4	650	20 1/2 May 21 1/2 May	
Dow Brewery	---	45	45	75	45 Jan 45 1/2 Jan	Standard Structural Steel	---	a57 1/2	a57 1/2	10	57 1/2 Apr 58 Jan	
Du Pont of Canada common	23	22 1/2	23	925	20 Mar 24 1/2 May	Steel Co of Canada	---	13	13 1/2	915	12 1/2 May 17 Jan	
Dupuis Freres class A	6 1/4	6 1/4	7 1/2	500	6 1/2 Mar 7 1/2 Jan	Steinbergs class A	1	74 1/4	74 3/4	1,765	70 1/2 Mar 87 1/4 Jan	
Eddy Match	---	28 1/2	29 1/2	100	26 1/2 Feb 29 1/2 Jun	Texaco Canada Ltd	---	48 1/2	48 1/2	275	45 Mar 58 Jan	
Eddy Paper common	---	63	63	100	55 Apr 66 Jan	Trans Canada Pipeline	---	17 1/2	16 1/2 18 1/4	6,075	16 1/2 Jun 25 1/2 Jun	
Class A preferred	20	63	67 1/4	225	55 Apr 67 1/4 Jun	Triad Oils	---	2.60	2.60	600	2.40 May 4.00 Jan	
Enamel & Heating Prod class A	---	9	9	300	9 1/2 Jan 10 Jan	United Steel Corp	---	a6 1/2	a7 1/2	98	6 1/2 Mar 8 1/4 Jan	
Class B	---	a3.05	a3.05	66	5 Feb 5 1/2 Jan	Walker Gooderham & Worts	---	36 1/2	36 1/2	2,435	33 1/2 Mar 38 1/4 Jan	
Famous Players Canadian Corp	18 1/4	18 1/4	19 1/2	655	18 1/2 Feb 21 1/4 Mar	Webb & Knapp (Canada) Ltd	1	3.00	3.00 3.35	3,485	2.60 May 3.35 Jun	
Pletwood Corp	10 1/4	10	10 1/4	625	9 1/4 May 11 1/4 Apr	Weston (Geo) class A	---	34 1/2	34 1/2	550	30 Feb 35 Jan	
Ford Motor Co	a66 1/2	a64 1/2	a66 1/2	80	63 1/2 Mar 87 Jan	Class B	---	34 1/4	35	175	29 Mar 36 1/4 Jan	
Foundation Co of Canada	5	9 1/2	9 1/2	3,781	9 Apr 12 Dec	Sicard Inc	---	6 1/4	6 3/4	100	6 Apr 8 1/4 Jan	
Fraser Cos Ltd common	26 1/4	26	26 1/4	830	24 1/4 Mar 28 1/2 Jan	Simpsons	---	30 1/4	30	1,460	27 1/2 Mar 31 May	
French Petroleum preferred	10	4.60	4.40 4.60	750	4.40 May 6.25 Jan	Sogemines 6% preferred	10	19	18 3/4 19 1/2	2,775	16 1/2 May 24 1/2 Jan	
Frosst & Co (Chas E)	1	14 1/2	14 1/2	845	13 1/4 Apr 15 Jan	Southern Canada Power	---	21 1/4	21 1/4	650	20 1/2 May 21 1/2 May	
Gatineau Power common	35 1/2	34 1/4	35 1/2	415	32 Feb 36 1/2 Jan	Standard Structural Steel	---	a57 1/2	a57 1/2	10	57 1/2 Apr 58 Jan	
5% preferred	100	a94	a96	26	90 Mar 97 Jan	Steel Co of Canada	---	13	13 1/2	915	12 1/2 May 17 Jan	
General Dynamics	1	41 1/4	42 1/2	330	39 3/4 Apr 50 1/2 Jan	Steinbergs class A	1	74 1/4	74 3/4	1,765	70 1/2 Mar 87 1/4 Jan	
General Motors	1 1/2	a42 1/2	a									

CANADIAN MARKETS (Range for Week Ended June 3)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Traders Finance Corp class A	40	36 3/4	35 3/4	36 3/4	1,100	32 1/4 Feb	37 1/2 Jan
5% cum red pfd.	40	36 3/4	36 3/4	36 3/4	30	36 May	38 1/2 Feb
Trans-Canada Corp Fund	10	29	29	29	985	29 May	33 1/2 Feb
Trans Canada Freezers Ltd	10	5 1/2	5 1/2	5 1/2	350	5 1/2 May	6 1/2 Feb
Trans Mountain Oil Pipe Line Co	10	8 1/4	8 1/4	8 1/4	2,080	8 1/4 May	12 Jan
Union Gas of Canada Ltd com	10	13 1/2	13 1/2	13 1/2	10,445	12 1/4 Apr	16 1/2 Jan
5 1/2% class A preferred	50	50	50	50	175	50 Mar	51 May
United Corporations class B	10	18 1/2	18 1/2	18 1/2	425	18 1/2 May	21 Jan
United Principal Properties	10	2.00	2.00	2.00	2,400	2.00 Feb	2.40 Jan
Wainwright Producers & Refin Ltd	1	1.75	1.75	1.75	100	1.75 Jun	2.45 Jan
Waterman Pen Co Ltd (L E)	1	5 1/2	5 1/2	5 1/2	3,561	3.45 Jan	6.00 Mar
Mining and Oil Stocks—							
Advocate Mines Ltd	1	3.50	3.50	3.50	300	2.90 Jan	3.60 Mar
Alscope Explorations Ltd	1	10c	10c	11c	4,000	10c Jun	20c Jan
Ameranium Mines Ltd	1	3c	3c	3c	4,000	3c Mar	4c Jan
Anacon Lead Mines Ltd	20c	845c	845c	845c	267	48c May	89c Jan
Anthonian Mining Corp Ltd	1	4 1/2c	4 1/2c	4 1/2c	1,200	4 1/2c Apr	8 1/2c Jan
Arno Mines Ltd	1	4 1/2c	4 1/2c	5c	4,400	4c May	8c Jan
Atlas Sulphur & Iron Co Ltd	1	25 1/2c	25 1/2c	25 1/2c	167	4c Mar	12c Mar
Atlas-Telefilm Ltd	1	48c	47c	50c	63,225	40c Apr	58c Apr
Augustus Exploration Ltd	1	25 1/2c	25c	27c	5,613	20c Mar	38c Jan
Aumaque Gold Mines Ltd	1	8c	8c	8c	1,000	8c Jun	19c Jan
Bailey Selburn Oil & Gas Ltd A	1	5.90	5.60	5.90	1,200	5.50 Mar	7.90 Apr
Bateman Bay Mining Co	1	16c	16c	20 1/2c	38,000	16c Jun	43c Jan
Beatrice Red Lake Gold Mines Ltd	1	3c	3c	3c	3,500	3c Mar	5c Jan
Beauce Placer Mining	1	40c	41c	41c	2,000	40c Feb	45c Feb
Bellechasse Mining Corp Ltd	1	26c	29 1/2c	30c	2,000	25 1/2c May	55c Jan
Belle-Chibougamau Mines Ltd	1	5 1/2c	4c	5 1/2c	2,000	4c Mar	6 1/2c Jan
Bibis Yukon Mines Ltd	1	9c	9c	10c	5,000	9c May	10c Jun
Bluewater Oil & Gas Ltd	1	15c	15c	15c	15c	15c Jun	25c Jan
Bonnyville Oil & Refining Corp	1	15c	15c	16 1/2c	17,200	15c Apr	34c Jan
Bornite Copper Corp	1	4 1/2c	4 1/2c	4 1/2c	1,000	4 1/2c May	8c Jan
Brunswick Min & Smelt Corp Ltd	1	3.35	3.35	3.35	100	3.35 May	5.25 Feb
Burnt Hill Tungsten Mines Ltd	1	14c	13c	14c	6,000	10c May	24c Feb
Calgary & Edmonton Corp Ltd	1	14 1/2	16	16	700	13 1/4 Mar	21 1/4 Jan
Calumet Uranium Mines Ltd	1	3 1/2c	4c	4c	1,100	3 1/2c Feb	5c Jan
Campbell Chibougamau Mines Ltd	1	5.75	5.50	5.75	1,200	4.50 Mar	6.80 Jan
Canalask Nickel Mines Ltd	1	3c	3c	4 1/2c	3,481	3c Jun	7c Jan
Canorama Explorations Ltd	1	50c	49c	53c	47,013	45c Jan	60c Feb
Carbec Mines Ltd	1	5 1/2c	5 1/2c	5 1/2c	3,000	5c Mar	11c Jan
Cartier Quebec Explorations Ltd	1	9c	9c	12c	10,160	9c Jun	23c Jan
Cassiar Asbestos Corp Ltd	1	12 1/2	11 1/2	12 1/2	285	10 1/2 Mar	13 1/2 Feb
Central-Del Rio Oils Ltd	1	5.00	5.15	5.15	2,800	4.45 Mar	6.15 Jan
Chemalloy Minerals Ltd	1	2.04	1.99	2.10	19,690	1.87 Jan	3.20 Feb
Chess Mining Corp	1	4 1/2c	4 1/2c	4 1/2c	6,000	4 1/2c May	9 1/2c Jan
Chibougamau Jaculet Ltd	75c	30c	32c	32c	2,000	30c May	47c Feb
Cleveland Copper Corp	1	10c	9c	10c	11,500	6c Mar	10c May
Consolidated New Pacific Ltd	1	2.70	2.65	2.75	1,000	1.50 Apr	3.45 Feb
Consolidated Vauze Mines Ltd	1	63c	70c	70c	4,000	63c Jun	85c Apr
Copper Rand Chib Mines Ltd	1	1.30	1.30	1.40	1,100	1.15 Mar	1.76 Jan
Crusade Petroleum Corp Ltd	1	1.13	1.13	1.23	8,100	1.01 May	1.25 May
Dominion Leaseholds Ltd	1	1.69	1.66	1.72	8,700	1.35 Apr	1.72 May
Duvel Oils & Minerals Ltd	1	5c	5c	5c	4,000	5c Jun	7 1/2c Jan
East Sullivan Mines Ltd	1	1.55	1.50	1.53	1,300	1.45 May	1.70 Jan
Elder Mines Ltd	1	98c	1.04c	1.04c	1,300	95c May	1.23 May
Empire Oil & Minerals Inc	1	4c	3 1/2c	4c	4,500	3 1/2c Jun	7c Jan
Fab Metal Mines Ltd	1	10c	10c	11c	22,500	9c May	16c Feb
Falconbridge Nickel Mines Ltd	1	32 1/2	31 1/4	32 1/4	1,260	28 Mar	33 1/2 Jan
Fano Mining & Exploration Inc	1	3c	3c	3c	2,400	3c Mar	5c Jan
Fontana Mines (1945) Ltd	1	3c	3c	3c	500	3c Apr	5c Feb
Prohisher Ltd	1	1.80	1.80	1.80	800	1.50 May	1.85 May
Pundy Bay Copper Mines Ltd	1	5c	5c	5 1/2c	10,500	5c May	10c Feb
Futurity Oils Ltd	1	22c	22c	22c	2,000	20c Mar	38c Jan
Golden Ace Mines Ltd	1	68c	51c	68c	41,100	30c Mar	70c May
Gui-For Uran Mines & Metals Ltd	1	5 1/2c	5 1/2c	6c	2,000	5 1/2c Mar	9c Jan
Haltian Copper Mining Corp	1	3 1/2c	3 1/2c	3 1/2c	3,100	3c May	7c Jan
Hollinger Consol Gold Mines Ltd	5	23 1/2	23 1/2	24 1/2	2,875	22 May	29 1/2 Jan
Kerr Addison Gold Mines Ltd	1	11 1/2	11 1/2	12	555	10 1/4 May	22 1/2 Apr
Labrador Mining & Explor Co Ltd	1	19	19	19 1/2	1,000	19 Jun	27 Jan
Lingside Copper Mining Co Ltd	1	3c	3c	3c	3,000	3c May	6c Jan
Lithium Corp of Canada Ltd	1	6c	6c	6c	1,000	6c Jun	20c Jan
Massaval Mining	1	12 1/2c	12 1/2c	12 1/2c	825	10c May	26c Feb
McIntyre-Porcupine Mines Ltd	5	24 1/2	24 1/2	24 1/2	600	23 1/2 May	29 1/2 Jan
Merrill Island Mining Ltd	5	65c	65c	68c	10,000	65c May	1.13 Jan
Mid-Chibougamau Mines Ltd	1	7c	7c	7c	2,000	7c Jun	7c Jun
Min-Ore Mines Ltd	1	9c	9c	9c	2,500	6c May	12c Feb
Mogador Mines Ltd	1	60c	60c	60c	2,450	60c May	1.12 Jan
Molybdenite Corp of Canada Ltd	1	61c	61c	78c	41,500	47c Apr	78c Jun
Murray Mining Corp Ltd	1	2.05	2.00	2.05	800	2.00 Mar	2.75 Jan
National Petroleum Corp Ltd	25c	39c	39c	39c	1,000	33c Feb	43c Feb
New Calumet Mines Ltd	1	5c	5c	6c	4,933	5c Jun	19c Jan
New Formaque Mines Ltd	1	74c	74c	74c	500	65c Mar	1.08 Jan
New Hosco Mines Ltd	1	2 1/2c	3c	3c	20,000	2 1/2c Jun	6c Jan
New Santiago Mines Ltd	50c	3c	3c	3c	2,000	2c Mar	5c Feb
New Spring Coulee Oil & Min Ltd	1	6 1/2c	6c	8c	1,500	5c Apr	9 1/2c Jan
Nocana Mines Ltd	1	5 1/2c	5 1/2c	5 1/2c	500	5 1/2c May	8c Jan
North American Asbestos Corp	1	11c	10c	11c	11,500	10c May	16c Feb
Obalski (1945) Ltd	1	12c	12c	13c	5,200	11c May	23c Jan
Opemiska Explorers Ltd	1	6.00	5.65	6.00	2,800	5.50 Mar	8.50 Jan
Opemiska Copper Mines (Quebec) Ltd	1	1.18	1.18	1.19	3,000	80c Jan	1.36 Feb
Orchan Uranium Mines Ltd	1	15c	15c	15c	3,500	15c May	55c Feb
Faudash Lake Uranium Mines Ltd	1	18 1/2c	15c	18 1/2c	9,000	11c May	55c Jan
Pennbec Mining Corp	2	3c	3c	3c	6,000	3c May	5c Mar
Pitt Gold Mining Co Ltd	1	6c	6c	6c	2,000	5c Jan	9 1/2c Jan
Porcupine Prime Mines Ltd	1	38c	38c	41c	11,000	38c May	97c Feb
Fortage Island (Chib) Mines Ltd	1	2.07	2.03	2.07	1,700	1.99 Mar	2.75 Apr
Provo Gas Producers Ltd	1	14 1/2c	15c	15c	2,500	14 1/2c May	27c Jan
Quebec Chibougamau Goldfields Ltd	1	3.25	3.10	3.30	5,450	1.27 Jan	3.85 Mar
Quebec Cotalt & Exploration	1	3c	3c	3c	1,000	3c Mar	5c Feb
Quebec Labrador Development Co Ltd	1	2.50	2.50	2.50	200	2.50 May	3.15 Jan
Quebec Lithium Corp	1	3c	3c	3c	1,000	2c Apr	5c Jan
Quebec Oil Development Ltd	1	10 1/2c	11c	11c	5,050	10 1/2c Jun	19c Jan
Quebec Smelting & Refining Ltd	1	3c	3c	3c	5,400	3c Feb	5c Jan
Red Crest Gold Mines Ltd	1	6.25	5.75	6.25	41,295	4.75 Apr	6.50 Jan
St Lawrence River Mines Ltd	1	2.72	2.72	2.75	1,100	2.65 Apr	3.25 Jan
Sherritt-Gordon Mines Ltd	1	40c	40c	45c	2,600	40c May	60c Jan
Siscala Oils Ltd	2	24c	21c	25c	67,900	8c Feb	38c Feb
Standard Defauld Mines Ltd	1	5c	5c	5c	5,500	5c Apr	12c Jan
Standard Gold Mines Ltd	1	8.9c	8.60c	8.60c	13 1/2 Jan	8.60 May	13 1/2 Jan
Steep Rock Iron Mines Ltd	1	1.45	1.45	1.45	500	1.40 May	1.80 Jan
Sullivan Consolidated Mines Ltd	1	7 1/2c	7 1/2c	7 1/2c	1,000	7c Apr	10 1/2c Jan
Tache Lake Mines Ltd	1	7c	7c	7c	500	7c May	13c Jan
Tazin Mines Ltd	1	5c	5c	6c	11,000	5c Mar	16c Jan
Tib Exploration Ltd	1	16c	15 1/2c	17c	27,200	15 1/2c May	42c Jan
Titan Petroleum Corp	1	2 1/2c	3c	3c	5,151	2 1/2c Apr	5c Feb
Trehor Mines Ltd	1	3.50	3.50	3.50	1,200	3.50 May	5.10 May
United Asbestos Corp Ltd	1	1.20	1.20	1.20	500	1.20 May	1.87 Jan
United Oils Ltd	1	45c	42c	50c	75,300	25c Jan	50c Jun
Virginia Explorations Ltd	1	9c	9c	9c	500	6c May	12c Jan
Weedon Mining Corp	1	3c	3c	3c	11,500	3c May	4 1/2c Jan
Wendell Mineral Products Ltd	1	55c	55c	55c	1,000	55c Jun	71c Mar
Westburne Oil Co Ltd	1	4c	4c	4c	3,500	3c May	6c Jan
Westville Mines Ltd	1	1.00	1.00	1.00	1,000	1.00 May	1.00 Jan

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abacus Mines Ltd	1	27c	25c	28c	10,875	20c Jan	40c Jan
Abitibi Power & Paper common	1	41	40 1/2	41 3/4	9,420	35 Mar	41 1/4 Jan
Preferred	25	22 1/4	22 1/4	22 1/2	300	21 1/4 Mar	23 Jan
Acadia Atlantic Sugar common	1	10	9 1/4	10	345	9 1/4 Apr	12 Feb
Class A	1	19 1/2	19 1/2	19 1/2	75	18 Jan	19 1/2 May
Acadia Uranium Mines	1	7c	7c	7c	17,000	6c May	11 1/2c Jan
Acne Gas & Oil	1	15 1/2c	15c	16c	7,000	10c Mar	27c Jan
Advocate Mines Ltd	1	3.45	3.45	3.55	9,725	2.60 Jan	3.65 Mar
Agnico Mines Ltd	1	68c	68c	70c	10,478	54c Jan	77c Jan
Akaicho Yellowknife Gold	1	38c	38c	39c	1,960	34c Apr	44c Feb
Alba Explorations	1	4c	4c	5c	6,200	4c Jan	7 1/2c Jan
Alberta Distillers common	1	2.35	2.20	2.35	3,750	2.20 May	2.90 Jan
Warrants	1	80c	75c	80c	1,225	72c May	1.20 Jan
Voting trust	1	1.75	1.75	1.85	3,400	1.75 May	2.35 Apr
Alberta Gas Trunk	5	19 1/2	18 1/2				

CANADIAN MARKETS (Range for Week Ended June 3)

STOCKS						STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
Canada Iron Foundries common	10	19 3/4	19 3/4	20	1,425	19 3/4 Jun	23 1/4 Mar	Crain (R L) Ltd.	1	20 1/4	18 1/4	20 1/4	1,140	18 Mar	22 1/2 Jan	
Canada Maltng common	51	49 1/4	49 1/4	51	450	44 1/2 Mar	57 Jan	Creative Telefilms	10	9 1/2	9 1/2	19	5,440	8 3/4 Feb	11 1/4 Feb	
Canada Oil Lands	1.04	1.04	1.06	1,500	1,500	1.00 May	1.30 Jan	Cree Oil of Canada warrants	3.55	3.55	3.60	19,325	2.20 Jan	3.60 May	1.50 Jan	
Warrants	14c	13c	14c	1,350	1,350	10c May	39c Jan	Crestbrook Timber common	1.25	1.25	1.25	100	1.20 Jan	1.20 Jan	1.50 Jan	
Canada Packers class B	42	41 1/4	42	425	425	41 1/4 Jun	47 1/2 Feb	Croinor Pershing	10	7c	7c	1,000	5c May	25c Jan	25c Jan	
Canada Permanent Mtge	10	50	50	50	263	48 Mar	58 Jan	Crown Trust	10	25 1/4	25 1/4	60	25 Feb	25c Jan	25c Jan	
Canada Safeway Ltd preferred	100	84 1/4	84 1/4	50	30	80 1/4 Feb	85 May	Crown Zellerbach	5	42 3/4	44	225	42 Mar	50c Jan	50c Jan	
Canada Southern Oils warrants	1	2.95	2.95	3.00	1,700	21c Jun	75c Jan	Crowpat Minerals	1	7c	7c	1,500	6c Apr	12c Jan	12c Jan	
Canada Southern Petroleum	1	2.95	2.95	3.00	1,690	21c Jun	75c Jan	Crush International Ltd.	8	7 1/2	8	2,815	7 1/2 Jun	10c Jan	10c Jan	
Canada Steamship Lines common	1	41 1/4	41 1/4	42 1/2	520	39 3/4 Mar	45 1/4 Jan	Class A preferred	100	104	103 1/2	104	99 1/2 Apr	104 1/2 May	104 1/2 May	
Preferred	12.50	11	11	11	25	10 3/4 Feb	11 1/2 Feb	Cusco Mines	1	5 1/2c	5 1/2c	2,400	5c Mar	7 1/2c Jan	7 1/2c Jan	
Canada Tungsten	1	1.63	1.51	1.65	23,225	1.35 May	1.65 Jun	Daering Explorers	1	9c	9c	10c	3,000	9c Jun	20c Jan	20c Jan
Canada Wire & Cable class B	1	8 1/4	7 1/2	8 1/4	750	6 3/4 Mar	9 1/4 Jan	Daragon Mines	1	22c	22c	25c	9,100	20c May	33c Jan	33c Jan
Decoursey Brewis Minerals	1	24c	24c	26c	23,500	19c Feb	29c Apr	Decoursey Brewis Minerals	1	24c	24c	26c	23,500	19c Feb	29c Apr	29c Apr
Deldona Gold Mines	1	7 1/2c	7 1/2c	8c	6,700	7 1/2c Apr	8c May	Deltona Gold Mines	1	7 1/2c	7 1/2c	8c	6,700	7 1/2c Apr	8c May	8c May
Deltona Gold Mines	1	7 1/2c	7 1/2c	8c	6,700	7 1/2c Apr	8c May	Deltite Mines	1	49 1/2c	53c	9,200	42c Apr	55c Jan	55c Jan	
Denison Mines	1	9.05	8.75	9.15	11,511	8.75 Jun	10 May	Denison Mines	1	9.05	8.75	9.15	11,511	8.75 Jun	10 May	10 May
Devon Palmer Oils	25c	60c	58c	61c	14,299	51c May	1.04 Jan	Devon Palmer Oils	25c	60c	58c	61c	14,299	51c May	1.04 Jan	1.04 Jan
Distillers Seagrams	2	29 1/2	29 1/2	29 1/2	2,470	27 1/2 Mar	31 1/2 Jan	Distillers Seagrams	2	29 1/2	29 1/2	29 1/2	2,470	27 1/2 Mar	31 1/2 Jan	31 1/2 Jan
Dome Mines	1	17 1/2	17 1/2	17 1/2	1,100	17 May	21 Mar	Dome Mines	1	17 1/2	17 1/2	17 1/2	1,100	17 May	21 Mar	21 Mar
Dome Petroleum	2.50	7.00	7.00	7.55	4,190	6.65 May	9.10 Jan	Dome Petroleum	2.50	7.00	7.00	7.55	4,190	6.65 May	9.10 Jan	9.10 Jan
Domtinton Bridge	1	18 1/2	18 1/2	19	1,035	17 1/2 Feb	21 Jan	Domtinton Bridge	1	18 1/2	18 1/2	19	1,035	17 1/2 Feb	21 Jan	21 Jan
Domtinton Dairies common	1	13 1/4	12 1/2	13 1/2	895	9 3/4 Feb	13 1/2 Jun	Domtinton Dairies common	1	13 1/4	12 1/2	13 1/2	895	9 3/4 Feb	13 1/2 Jun	13 1/2 Jun
Domtinton Electro Home common	1	7 1/4	7 1/4	7 1/4	460	7 1/4 Jun	9 1/2 Jan	Domtinton Electro Home common	1	7 1/4	7 1/4	7 1/4	460	7 1/4 Jun	9 1/2 Jan	9 1/2 Jan
Domtinton Foundry & Steel common	100	45	44 1/4	45 1/2	4,913	42 1/2 Apr	52 Jan	Domtinton Foundry & Steel common	100	45	44 1/4	45 1/2	4,913	42 1/2 Apr	52 Jan	52 Jan
Domtinton Magnesium	1	7	7	7	440	6 1/4 Apr	8 Jan	Domtinton Magnesium	1	7	7	7	440	6 1/4 Apr	8 Jan	8 Jan
Domtinton Scottish Invest common	1	30 1/2	30 1/2	25	29 1/2	29 1/2 May	33 Apr	Domtinton Scottish Invest common	1	30 1/2	30 1/2	25	29 1/2	29 1/2 May	33 Apr	33 Apr
Domtinton Steel & Coal	1	13 1/2	13 1/2	14	240	12 1/4 Mar	15 1/2 Feb	Domtinton Steel & Coal	1	13 1/2	13 1/2	14	240	12 1/4 Mar	15 1/2 Feb	15 1/2 Feb
Domtinton Stores	1	49	49	50	1,970	41 Mar	55 Apr	Domtinton Stores	1	49	49	50	1,970	41 Mar	55 Apr	55 Apr
Domtinton Tar & Chemical common	1	13 1/4	13 1/4	14	5,890	13 1/4 Mar	16 1/4 Jan	Domtinton Tar & Chemical common	1	13 1/4	13 1/4	14	5,890	13 1/4 Mar	16 1/4 Jan	16 1/4 Jan
Preferred	23.50	19 1/4	19 1/4	19 1/4	125	18 1/2 Mar	19 1/4 Mar	Preferred	23.50	19 1/4	19 1/4	19 1/4	125	18 1/2 Mar	19 1/4 Mar	19 1/4 Mar
Domtinton Textile common	1	9 1/2	9 1/2	9 1/2	925	8 1/2 Feb	10 1/2 Jan	Domtinton Textile common	1	9 1/2	9 1/2	9 1/2	925	8 1/2 Feb	10 1/2 Jan	10 1/2 Jan
Donald Mines	1	6c	6c	6 1/2c	9,000	6c Apr	11c Feb	Donald Mines	1	6c	6c	6 1/2c	9,000	6c Apr	11c Feb	11c Feb
Dover Industries common	1	11 1/2	11 1/2	11 1/2	100	11 Mar	13 1/2 Jan	Dover Industries common	1	11 1/2	11 1/2	11 1/2	100	11 Mar	13 1/2 Jan	13 1/2 Jan
Dow Brewery	1	45	45	45	25	45 Jan	45 Jan	Dow Brewery	1	45	45	45	25	45 Jan	45 Jan	45 Jan
Duvax Copper Co Ltd	1	10c	10c	10c	6,000	8c Mar	22c Jan	Duvax Copper Co Ltd	1	10c	10c	10c	6,000	8c Mar	22c Jan	22c Jan
Duvex Oils & Mineral	1	5c	5c	5c	18,000	5c Jan	8c Jan	Duvex Oils & Mineral	1	5c	5c	5c	18,000	5c Jan	8c Jan	8c Jan
Dynamic Petroleum	1	1.25	1.16	1.36	274,392	1.10 May	1.53 Jan	Dynamic Petroleum	1	1.25	1.16	1.36	274,392	1.10 May	1.53 Jan	1.53 Jan
East Amphi Gold	1	5c	5c	6c	6,500	5c Jun	10c Jan	East Amphi Gold	1	5c	5c	6c	6,500	5c Jun	10c Jan	10c Jan
East Malartic Mines	1	1.41	1.41	1.42	4,435	1.41 May	1.78 Jan	East Malartic Mines	1	1.41	1.41	1.42	4,435	1.41 May	1.78 Jan	1.78 Jan
East Sullivan Mines	1	1.55	1.50	1.57	3,275	1.40 May	1.90 Jan	East Sullivan Mines	1	1.55	1.50	1.57	3,275	1.40 May	1.90 Jan	1.90 Jan
Eddy Paper class A	20	60	62	295	51	Apr	68 1/2 Jan	Eddy Paper class A	20	60	62	295	51	Apr	68 1/2 Jan	68 1/2 Jan
Common	1	62	62 1/2	290	50 1/2	Apr	64 1/2 Apr	Common	1	62	62 1/2	290	50 1/2	Apr	64 1/2 Apr	64 1/2 Apr
Elder Mines & Developments Ltd	1	1.05	89c	1.08	77,850	89c May	1.54 Jan	Elder Mines & Developments Ltd	1	1.05	89c	1.08	77,850	89c May	1.54 Jan	1.54 Jan
Eldrich Mining	1	14c	14c	14c	1,000	14c Jun	27c Jan	Eldrich Mining	1	14c	14c	14c	1,000	14c Jun	27c Jan	27c Jan
El Sol Mines Ltd	1	6c	6c	7c	9,700	6c Apr	9 3/4c Jan	El Sol Mines Ltd	1	6c	6c	7c	9,700	6c Apr	9 3/4c Jan	9 3/4c Jan
Emco Ltd	1	10	10	10	425	10 Apr	12 Jan	Emco Ltd	1	10	10	10	425	10 Apr	12 Jan	12 Jan
Erle Flooring class A	1	5	5	5	200	5 Apr	6 1/4 May	Erle Flooring class A	1	5	5	5	200	5 Apr	6 1/4 May	6 1/4 May
Eureka Corp	1	20c	25c	8,325	19c Jan	33c Feb	33c Feb	Eureka Corp	1	20c	25c	8,325	19c Jan	33c Feb	33c Feb	
Falconbridge Nickel	1	32 1/4	31 1/4	32 1/4	5,307	27 1/4 Mar	35 1/4 Jan	Falconbridge Nickel	1	32 1/4	31 1/4	32 1/4	5,307	27 1/4 Mar	35 1/4 Jan	35 1/4 Jan
Famous Players Canadian	1	19	18 1/2	19	2,040	18 1/2 Feb	21 1/2 Mar	Famous Players Canadian	1	19	18 1/2	19	2,040	18 1/2 Feb	21 1/2 Mar	21 1/2 Mar
Fanny Farmer Candy	1	15 1/4	15 1/4	15 1/4	100	15 1/4 Mar	17 Feb	Fanny Farmer Candy	1	15 1/4	15 1/4	15 1/4	100	15 1/4 Mar	17 Feb	17 Feb
Faraday Uranium Mines	1	68c	68c	71c	38,450	62c Mar	91c Jan	Faraday Uranium Mines	1	68c	68c	71c	38,450	62c Mar	91c Jan	91c Jan
Fargo Oils Ltd	25c	2.91	3.10	8,025	2.91 Jun	4.65 Jan	4.65 Jan	Fargo Oils Ltd	25c	2.91	3.10	8,025	2.91 Jun	4.65 Jan	4.65 Jan	
Farwest Mining	1	7c	7c	7c	1,000	7c Apr	10c Feb	Farwest Mining	1	7c	7c	7c	1,000	7c Apr	10c Feb	10c Feb
Fatima Mining	1	48 1/2c	45c	51c	22,000	40c Apr	85c Jan	Fatima Mining	1	48 1/2c	45c	51c	22,000	40c Apr	85c Jan	85c Jan
Federal Grain class A	1	42 1/2	42 1/2	42 1/2	100	39 Mar	48c Jan	Federal Grain class A	1	42 1/2	42 1/2	42 1/2	100	39 Mar	48c Jan	48c Jan
Fleet Manufacturing	1	45c	45c	53c	1,720	43c Mar	80c Jan	Fleet Manufacturing	1	45c	45c	53c	1,720	43c Mar	80c Jan	80c Jan
Fleetwood Corp	1	10 1/2	9 1/4	10 1/2	400	9 1/4 Jun	11 1/2 Apr	Fleetwood Corp	1	10 1/2	9 1/4	10 1/2	400	9 1/4 Jun	11 1/2 Apr	11 1/2 Apr
Ford Motor Co (U S)	15	66	64 1/2	66	915	63 May	88 1/2 Jan	Ford Motor Co (U S)	15	66	64 1/2	66	915	63 May	88 1/2 Jan	88 1/2 Jan
Ford of Canada	1	140 1/2	140 1/2	144	2,005	140 Mar	173 1/2 Jan	Ford of Canada	1	140 1/2	140 1/2	144	2,005	140 Mar	173 1/2 Jan	173 1/2 Jan
Foundation Co	1	9 1/4	9 1/4	10	1,005	9 Apr	12 Jan	Foundation Co	1	9 1/4	9 1/4	10	1,005	9 Apr	12 Jan	12 Jan
Francouer Mines Ltd	20c	4c	4c	4c	1,400	4c Jun	9 1/2c Jan	Francouer Mines Ltd	20c	4c	4c	4c	1,400	4c Jun	9 1/2c Jan	9 1/2c Jan
Fraser Companies	1	26 1/4	26	26 1/2	566	24c Mar	28 1/2c Jan	Fraser Companies	1	26 1/4	26	26 1/2	566	24c Mar	28 1/2c Jan	28 1/2c Jan
Freiman (A J) preferred	100	92	92	92	30	88 1/2c Feb	97 Jan	Freiman (A J) preferred	100	92	92	92	30	88 1/2c Feb	97 Jan	97 Jan
French Petroleum preferred	10	4.65	4.60	4.65	620	4.40 Apr	6.25 Jan	French Petroleum preferred	10	4.65	4.60	4.65	620	4.40 Apr	6.25 Jan	6.25 Jan
Frobisher Ltd common	1	1.77	1.76	1.82	22,940	1.40 Mar	2.20 Jan	Frobisher Ltd common	1	1.77	1.76	1.82	22,940	1.40 Mar	2.20 Jan	2.20 Jan
Debentures	100	88 1/2	87	86 1/2	140	81 1/2 Feb	88 1/2 Jun	Debentures	100	88 1/2	87	86 1/2	140	81 1/2 Feb	88 1/2 Jun	88 1/2 Jun
Frost (Charles) class A	1	14 1/4	14 1/4	14 1/4	601	13 1/4c Apr	15 1/2c Feb									

CANADIAN MARKETS (Range for Week Ended June 3)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		Low	High	Par	Low	High	Low	High		Low	High	
Hollinger Consolidated Gold	5	23 1/2	23 3/4	24 1/4	1,110	21 1/4	29 3/4	May	Jan	Maybrun Mines	1	8c	8c	3,616	8c	13 1/2
Home Oil Co Ltd	8.30	8.05	8.50	9.087	8.05	12 1/2	Jan	McIntyre Porcupine	24 1/2	24 1/4	24 3/4	2,007	23 3/4	30 1/2	Jan	
Class A	7.55	7.55	7.80	5,022	7.45	11 1/2	Jan	McKenzie Red Lake	1	16c	17 1/2	4,150	15c	31c	Jan	
Class B	20c	3.40	3.40	675	3.25	5.00	Jan	McMarmac Red Lake	1	5c	5c	4,020	5c	8c	Jan	
Horne & Pitfield	38 1/2	38 1/2	39 1/4	525	35 1/2	44 1/4	Jan	McWatters Gold Mines	39c	35c	39 1/2	8,700	33c	47c	Apr	
Howard Smith Paper common	50	38 1/2	38 1/2	150	35	39	Mar	Medallion Petroleum	1.25	1.55	1.60	9,507	1.50	2.34	Apr	
Prior preferred	1	2.45	2.45	620	2.31	3.25	Jan	Mentor Exploration & Dev	50c	17c	18c	6,100	15c	20c	Apr	
Howey Consolidated Gold	1	3.40	3.40	2,360	4.00	4.00	Jan	Merrill Island Mining	1	67c	64c	9,680	61c	1.15	Jan	
Hoyle Mining	46 1/2	45 1/2	46 1/2	1,747	43	51 1/2	Jan	Meta Uranium Mines	1	77c	72c	6,100	7c	13c	Feb	
Hudson Bay Mining & Smelting	10 1/2	10 1/2	10 1/2	5,082	9.90	14 1/2	Apr	Mexican Light & Power common	13.50	19	17 1/2	1,403	13	19 1/2	Jan	
Hudson Bay Oil	1	8c	9c	5,200	8c	12c	Mar	Preferred	13.50	13 1/2	13 1/2	925	12 1/2	13 1/2	May	
Hugh Pam Porcupine	20	53	53	125	48	59	Feb	Midcon Oil	36c	36c	39c	13,000	36c	63c	Jan	
Huron & Erie Mortgage	1	25c	24c	28c	17,517	24c	42c	Feb	Midrim Mining	1	54c	54c	700	45c	85c	Jan
Hydra Exploration	10	55 1/2	55 1/2	249	52	63	Jan	Midwest Industries Gas	1.50	1.50	1.60	4,189	1.50	2.05	Jan	
Imperial Bank	9 1/2	9 1/2	10	260	8 3/4	10	Mar	Mill City Petroleum	20c	20 1/2	20 1/2	2,000	20c	29c	Apr	
Imperial Investment class A	25	21 1/2	21 1/2	50	20 3/4	22 1/4	Apr	Milliken Lake Uranium	1	88c	95c	7,486	70c	1.07	Jan	
Imperial Oil	31 1/2	31	32 1/2	15,893	30	37	Jan	Milton Brick	1	2.40	2.45	500	2.40	2.80	Feb	
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	1,580	11 1/4	12 1/2	Apr	Mindamar Metals Corp	1	5c	5c	4,000	4 1/2	7c	May	
6% preferred	4.86 1/2	5 1/2	5 1/2	585	5 1/4	5 1/2	Feb	Mining Corp	10 1/2	10 1/2	10 1/2	1,150	10 1/2	12 1/2	Feb	
Industrial Accept Corp Ltd common	38 3/4	38 1/2	39 3/4	3,512	31	39 3/4	Jun	Min Ore Mines	1	7c	8 1/2	5,550	5c	9 1/2	Feb	
Warrants	13 3/4	13 1/2	14 3/4	3,310	8.60	14 1/2	Jan	Modern Containers class A	1	13 1/2	13 1/2	2,225	13 1/2	21	Apr	
Inglis (John) & Co	4.50	4.65	4.90	915	4.60	6 1/4	Apr	Molsons Brewery class A	22 1/2	22 1/2	22 1/2	446	20	28	Jan	
Inland Cement Co preferred	10	18 1/4	18 1/4	353	17	21 1/4	Jan	Class B	22 1/4	22 1/4	22 1/4	86	20	28	Jan	
Inland Natural Gas common	1	4.00	4.25	6,650	4.00	6 1/4	Jan	Preferred	40	41	40 3/4	267	39 1/2	41 1/4	Jan	
Preferred	20	13 1/4	14	250	13 1/4	14 1/4	Jan	Molybdenum Corp	1	47 1/2	50	308	39 1/2	51 1/2	May	
Warrants	1	1.00	1.10	1,500	1.00	1.90	Jan	Monarch Investments	1	45	45	50	45	50 1/2	Mar	
Inspiration	1	31c	30 1/2	2,500	30c	50c	Jan	Moneta Porcupine	1	63c	62c	5,265	61c	80c	Jan	
International Bronze Powders com	13 1/4	13 1/4	13 1/4	50	13 1/4	16	Jan	Montreal Locomotive Works	1	16	16	300	15 1/2	17 1/2	Jan	
International Molybdenum	1	5 1/2	5 1/2	12,000	5 1/2	13 1/2	Jan	Montreal Trust	5	42 1/2	42 1/2	100	42 1/2	46	Feb	
International Nickel new common	55 1/2	54	55 1/2	11,646	50	55 1/2	Jun	Moore Corp common	5	45 1/4	44	16,204	35 1/2	46	Jun	
International Petroleum	43	43	43	10	32	43 1/2	May	Mt Wright Iron	1	50c	50c	36,818	50c	61c	Jun	
International Utilities common	35	34	35	1,625	31	36 1/2	Jan	Multi Minerals	1	29c	28c	31c	2,500	27c	59c	Jan
Preferred	25	40 1/2	40 1/2	150	39 1/2	43	Apr	Murray Mining Corp Ltd	1	62c	60c	632,600	35c	80c	Jan	
Interprovincial Building Credits—								Nama Creek Mines	1	11c	11c	5,000	9 1/2	20 1/2	Jan	
1959 Warrant	50c	50c	50c	500	40c	1.25	Jan	National Drug & Chemical com	14 1/4	14 1/4	14 1/4	485	13 1/2	16 1/2	Jan	
Interprovincial Pipe Line	5	56 1/4	55 1/2	2,311	52 1/2	60	Jan	National Exploration	3c	3c	4c	9,500	3c	10c	Jan	
Investors Syndicate common	25c	33 1/2	33 1/2	58	32	41 1/2	Jan	National Grocers preferred	20	26	26	100	25 1/2	27 1/2	Jan	
Class A	25c	23 1/2	23 1/2	2,940	23	38	Jan	National Hosiery Mills class B	2.25	2.25	2.30	300	2.05	4.00	Jan	
Class B	1	97c	90c	1,022	85c	1.75	Feb	National Petroleum	25c	2.05	1.65	2,150	1.65	2.60	Jan	
Irish Copper Mines	1	2.70	2.52	2,000	2.05	3.20	Apr	National Steel Car	13 1/4	13 1/4	14	490	12	19 1/2	May	
Iron Bay Mines	1	2.70	2.52	2,000	2.05	3.20	Apr	National Trust	10	51	49 1/2	601	49	51 1/2	Mar	
Iso Mines	1	55c	58c	25,800	34c	62c	May	Nealon Mines	10	4 1/2	5c	6,000	4 1/2	9 1/2	Mar	
Jack Waite Mining	20c	30c	30c	13,250	24c	67c	Jan	Nesbitt Labine Uranium	1	8c	7c	6,800	7c	17c	Jan	
Jacobus	35c	1.09	1.07	13,900	87c	1.40	Jan	New Alger Mines	1	4 1/2	4 1/2	2,200	4c	7 1/2	Jan	
Jamaica Public Service	28 1/2	28 1/2	29 1/4	159	27 1/2	31	Mar	New Athona Mines	1	27c	27c	4,500	25c	35c	Jan	
Jaye Explorations	1	18c	18c	500	15c	28c	Jan	New Bidlamague Gold	1	6c	6c	13,450	6c	10 1/2	Feb	
Jefferson Lake	1	5 1/4	5 1/4	1,200	5 1/4	6 1/4	Jan	New Calumet Mines	1	38c	37c	3,500	26c	43c	Feb	
Jellicoe Mines (1939)	1	8c	8c	13,050	8c	14c	Jan	New Calumet Mines	1	22c	22c	4,300	20c	35c	Jan	
Jourke Gold Mines	1	8c	8c	2,050	7 1/2	16c	Jan	New Continental Oil of Canada	50c	10c	11c	9,500	10c	19c	Mar	
Jockey Club Ltd common	2.10	2.10	2.20	6,535	1.95	2.45	Jan	New Davies Petroleum	1	10c	10c	6,000	9 1/2	17c	Apr	
Preferred	10	9 1/2	9 1/2	450	9 1/2	9 1/2	Mar	New Delhi Mines	1	2.72	2.72	2,550	2.20	3.10	Mar	
Warrants	33c	32c	35c	3,550	32c	1.00	Apr	New Dickenson Mines	1	8c	9c	2,200	7c	19c	Jan	
Joliet-Quebec Mines	1	20c	21c	2,400	20c	29c	Jan	New Harricana	1	74c	71c	35,700	63c	1.14	Jan	
JonSmith Mines	1	9c	10c	11,100	9c	17c	Jan	New Hosco Mines	1	7c	7c	5,000	5c	9 1/2	Jan	
Jowsey Mining Co Ltd	1	27c	26c	5,833	25c	43c	Jan	New Kelore Mines	1	7c	7c	16,500	7c	13c	Feb	
Jumping Pound Petroleum	1	15c	15c	3,500	14c	25c	Apr	Newland Mines	1	13 1/2	13 1/2	3,900	13c	25c	Jan	
Jupiter Oils	15c	1.25	1.25	1,000	1.18	2.00	Jan	New Manitoba Mining & Smelting	1	30c	30c	4,400	30c	40c	Mar	
Kelly Douglas class A	6 1/2	6	6 1/2	2,085	6	7 1/2	Apr	New Mylamague Exploration	1	30c	36c	132,550	26c	1.27	Jan	
Warrants	3.00	3.00	3.20	575	2.65	3.95	Jan	Newnorth Gold Mines	1	4 1/2	4 1/2	2,000	4 1/2	7c	Jan	
Kelvinator of Canada	1	7 1/4	7 1/4	225	7	10 1/2	Jan	New Rouyn Merger	1	4 1/2	4 1/2	8,000	4 1/2	12c	Jan	
Kenville Gold Mines	1	4 1/2	4 1/2	14,000	4 1/2	9 1/2	Jan	New Senator Rouyn	1	3c	4c	5,000	3c	6c	Jan	
Kerr-Addison Gold	11 1/4	11 1/4	12 1/2	11,452	10 1/2	22 1/2	Apr	New Superior Oils	1	56c	52c	14,467	39 1/2	68c	Feb	
Kilembe Copper	1	2.15	2.15	800	1.55	3.80	Jan	Nickel Mining & Smelting	1	36c	35c	11,177	35c	72c	Jan	
Class C warrants	1	25c	27 1/2	1,200	20c	1.80	Jan	Nipissing Mines	1	75c	78c	5,370	75c	1.46	Jan	
Kirkland Minerals	1	28c	27c	6,901	26 1/2	42c	Jan	Nisto Mines	1	5c	4c	14,700	4c	7c	Jan	
Kirkland Townsite	1	8c	8c	2,000	6 1/2	10 1/2	May	Noranda Mines	1	38	37 1/2	4,065	37 1/2	48 1/4	Jan	
Kopan Developments Ltd	35c	35c	37c	2,880	32c	1.00	May	Norbeau Mines	1	42c	42c	3,500	38c	48 1/4	Jan	
Labatt (John) Ltd	27 1/2	25 3/4	27 1/2	2,228	24	28	Jan	Norberg Mines	1	5 1/2	7c	14,500	3c	7c	Jan	
Labrador Mining & Exploration	19	19	20	4,145	19	27 1/4	Jan	Norlantic Mines	1	21c	20c	14,200	20c	24 1/2	Jan	
Lafarge Cement class A	10	9	9 1/4	875	8 1/4	9 1/2	Feb	Normetal Mining Corp	2.90	2.90	2.95	3,874	2.90	3.70	Jan	
Warrants	1	1.00	1.00	345	74c	1.01	Apr	Norpax Nickel	1	8c	8c	600	7 1/2	13c	Jan	
Lake Clinch Mines	1	63c	63c	1,000	62c	90c	Apr	Norsyncomaque Mining	1	6c	6c	6,575	5c	12c	Jan	
Lake Dufault Mines	1	50c	50c	9,250	50c	1.01	Jan	Northal Oils Ltd	7 1/2	7 1/2	7 1/2	2,125	7c	33c	Jan	
Lakeland Gas	1	2.00	2.00	750	1.95	2.80	Jan	Northgate Exploration	1	42c	43c	4,055	39c	59c	Feb	
Lake Lingman Gold	1	6 1/2	7c	1,500	6c	10c	Feb	North Canadian Oils common	25c	2.03	2.03	250	2.03	2.95	Jan	
Lake Osu Mines	1	14 1/2	14 1/2	1,000	14c	20c	Jan	Warrants	42c	40c	43c	2,340	35c	1.04	Jan	
Lake Shore Mines	1	3														

CANADIAN MARKETS (Range for Week Ended June 3)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Photo Engravers	70c	70c 75c	125	13 Jun 16 Feb	Traders Finance class A	36	35 1/2 36 1/2	2,250	32 1/4 Feb 37 1/2 Feb
Pickle Crow Gold Mines	1	4c 4c	4,280	70c Jun 1.02 Jan	Class B	40	36 1/2 36 1/2	25	34 1/4 Apr 37 Feb
Pitch Ore Uranium	1	60c 60c	23,000	4c May 7c Jan	5 1/2 preferred	3.50	3 1/2 3 1/2	155	32 Feb 38 Jan
Place Oil & Gas	12 1/2	12 1/2 12 1/2	1,985	60c Jun 94c Jan	1957 warrants	32c	30c 32c	30	2.10 Mar 5.00 Feb
Placer Development	50c	49 1/2c 49 1/2c	169,125	10 1/4 Jan 54c Jun	Trans Canada Exploration Ltd.	1	17 1/2 18 1/2	7,150	30c Jun 65c Jan
Ponder Oils	1	45 1/2c 46c	33,125	17c Mar 55 1/2c Jun	Trans Canada Pipeline	1	16 1/2 17 1/2	19,091	16 1/2 Jun 26 Jan
Portage Island	1	40c 40c	60	35 1/2c Jun 44 Apr	Transmountain Pipe Line	1	8 1/2 8 1/2	6,545	8 1/2 May 12 Jan
Power Corp	1	46 1/2c 46 1/2c	60	44 Apr 1.70 Jun	Transcontinental Resources	1	14c 14c	2,800	13c May 18c Jan
Prairie Oil Royalties	1	1.70 1.80	500	1.70 Jun 2.90 Feb	Triad Oil	1	2.50 2.45 2.65	11,035	2.25 May 4.10 Jan
Prairie Pipe Mfg.	3.00	2.95 3.10	1,750	2.90 May 3.65 Feb	Tribal Mining Co Ltd.	1	25c 25c 25 1/2c	1,500	23c May 47c Mar
Premium Iron Ore	20c	2.85 2.90	650	2.65 Apr 4.35 Jan	Trinity Chibougamau	1	9c 9c 9c	2,000	8c May 17c Jan
President Electric	1	47c 46c 50c	4,000	46c Jun 1.40 Jan	Ultra Shawkey Mines	1	8c 8c 8c	1,500	8c May 14c Jan
Preston East Dome	1	3.65 3.50 3.65	1,655	3.40 Feb 5.15 Jan	Union Acceptance 1st pfd.	50	48 48	150	45 Apr 51 Jan
Pronto Uranium Mines	1	2.15 2.15 2.35	5,243	2.15 May 3.25 Feb	2nd preferred	50	9 9	335	8 Apr 9 1/4 Jan
Prospectors Aids	1	40c 41c	600	38c May 71c Jan	Union Gas of Canada common	13 1/2	13 1/2 13 1/2	5,965	12 1/4 Apr 16 1/4 Jan
Provo Gas Producers Ltd.	1	2.05 2.02 2.10	18,611	1.95 Mar 2.70 Apr	Class A preferred	50	50 51	225	49 1/2 Feb 52 Apr
Purdex Minerals Ltd.	1	4 1/2c 4c 5c	18,500	4c May 7 1/2c Jan	Union Mining Corp.	1	17 1/2c 17 1/2c	2,048	17c May 24c Jan
Quebec Ascot Copper	1	9c 8 1/2c 10c	20,415	8c May 23c Jan	United Asbestos	1	4.10 3.90 4.40	10,900	3.45 May 5.20 May
Quebec Chibougamau Gold	1	17c 14c 17c	12,250	14c May 29c Jan	United Canso voting trust	1	89c 89c	2,125	82c Feb 1.25 Apr
Quebec Copper Corp.	1	12 1/2c 13c	8,400	12c Apr 19c Jan	United Corps class B	19 1/4	18 1/2 19 1/4	615	18 May 21 1/4 Jan
Quebec Labrador Develop.	1	3c 3c 3c	18,500	3c Mar 6c Jan	United Fuel Inv class A pfd.	50	54 54 54 1/2	155	49 1/2 Jan 54 1/2 Apr
Quebec Lithium Corp.	1	2.50 2.60	800	2.50 May 3.50 Jan	Class B preferred	25	35 1/2 36	25	35 1/2 Mar 46 Jan
Quebec Manitou Mines	1	11c 11c	1,000	10c Apr 13 1/2c Jan	United Keno Hill	1	6.15 6.05 6.20	1,480	5.30 Jan 6.75 Jan
Quebec Metallurgical	1	61c 50c 62c	31,000	45c Mar 66c Jan	United New Fortune	1	18 1/2c 19c	2,200	18c May 28c Apr
Quebec Natural Gas	1	11 10 1/2 11 1/4	2,823	10 1/2 Jun 18 Feb	United Oils	1	1.20 1.15 1.27	40,661	1.15 Jun 1.89 Jan
Units	100	73 73 74	505	73 Jun 80 1/4 Jan	United Steel Corp.	1	6 1/2 6 1/2	520	6 1/2 Mar 8 1/4 Jan
Warrants	3.05	3.05 3.60	1,634	3.05 Jun 5.80 Feb	Upper Canada Mines	1	1.01 1.05	5,950	1.01 Jun 1.25 Jan
Queenston Gold Mines	1	11c 11c 11c	10,500	11c May 16c Jan	Vanadium Alloys	1.65	1.60 1.65	400	1.55 Mar 2.55 Jan
Quemont Mining	1	8.85 8.65 9.05	2,950	8.65 Jun 11 1/2c Jan	Vandoo Cons Explor.	1	3c 3 1/2c	11,300	3c May 7c Jan
Quonto Petroleum	1	5c 5c	500	5c May 9c Jan	Venezuelan Power preferred	10	2.50 2.50	100	2.50 May 6.25 Jan
Radiore Uranium Mines	1	53c 53c 56c	22,800	53c Jun 78c Mar	Ventures Ltd.	24	23 1/2 24 1/4	6,338	21 1/4 Apr 28 Jan
Ranger Oil	1	1.15 1.20	1,500	1.15 Jun 1.50 Apr	Vesper Mines Ltd.	28c	25 1/2c 28c	7,167	25 1/2c Apr 34 1/2c Apr
Rayrock Mines	1	48c 47c 49c	24,825	45c Mar 68c Jan	Viceroy Mfg class A	1	6 1/2 6 1/2	100	6 1/2 Feb 7 Apr
Realm Mining	1	35c 24c 36c	44,600	24c May 60c Jan	Class B	1	3.15 3.15	100	3.10 Apr 3.30 Jan
Reef Explorations	1	3c 4c	9,000	3c Apr 6c Feb	Victoria & Grey Trust	10	35 36	365	35 Apr 38 1/2 Feb
Reichhold Chemical	1	18 18 18 1/4	225	17 May 28 Jan	Violamac Mines	1	1.42 1.41 1.50	5,950	1.38 Mar 1.60 Apr
Reitman common	1	15 1/4 15 1/4	100	15 Feb 16 1/2c Jan	Wainwright Prod & Ref.	1	1.75 1.75 1.85	550	1.60 May 2.45 Jan
Renable Mines	1	1.63 1.64	800	1.47 Jan 1.95 Mar	Waite Amulet Mines	1	6.15 6.00 6.15	1,345	6.00 Mar 6.90 Feb
Rexspar Minerals	1	32c 29c 34c	15,200	25c Jan 46c Jan	Walker G & W	1	36 1/2 36 1/2	9,835	33 1/2 Mar 38 1/4 Jan
Rio Rupununi Mines	1	5c 5c	500	4c May 26c Jan	Waterous Equipment	1	5 1/2 5 1/2	150	4.10 Jan 6.00 Apr
Rix Athabasca Uran.	16 1/2c	16 1/2c 17 1/2c	5,550	13c Apr 26c Jan	Wayne Petroleum Ltd.	1	7 1/2c 7 1/2c	1,600	7c May 13c Jan
Robertson Mfg common	1	15 1/4 15 1/4	100	15 Mar 17 1/2c Jun	Webb & Knapp Canada Ltd.	1	3.15 3.45	2,455	2.50 May 3.50 Mar
2nd preferred	15 1/4	15 1/4 15 1/4	50	16 Mar 17 Mar	Weedon Mining	1	4 1/2c 4 1/2c	3,500	4c May 12c Jan
Robinson Cotton Mill common	1	3.50 3.50	350	3.50 Jun 4.00 Feb	Werner Lake Nickel	1	7 1/2c 7c 7 1/2c	2,000	7c Jun 12c Jan
Robinson Little common	1	13 13	100	13 Jun 13 1/2c Feb	Wespac Petroleum	1	13c 13c 14c	6,500	13c Jun 21c Mar
Roche Mines	1	10c 9 1/2c 10c	21,500	9c Mar 13c Jan	Westates Petroleum	1	1.30 1.35	3,424	1.05 May 2.15 Jan
Rockwin Mines	1	15c 17 1/2c	11,600	15c Jun 35c Jan	Westburne Oil	1	50c 50c 58c	24,310	50c Jun 75c Jan
Rocky Petroleum Ltd.	50c	5c 5c 5c	6,948	5c Feb 10c Jan	West Canadian Oil & Gas	1.25	1.22 1.18 1.41	78,000	1.15 Apr 1.88 Jan
Roe (V) Can Ltd common	1	5 5 5 1/4	3,545	4.80 Mar 6 1/4 Jan	Warrants	1	45c 45c	300	40c Mar 70c Jan
5 1/4 conv pfd	100	70 70 72 1/2	210	66 Mar 81 1/2c Jan	West Malartic Mines	1	2c 2c 4c	13,000	2c May 5 1/2c Jan
Rowan Consol Mines	1	6c 6c 7c	5,000	6c Mar 9c Jan	Westeel Products	1	15 1/2 16	1,360	12 Jan 17 1/2c May
Royal Bank of Canada	10	69 1/2 69 1/2 70 1/2	2,670	66 Mar 80 Jan	Western Copper	1	2.65 2.65	515	2.60 May 3.60 Jan
Rights	2.86	2.81 2.93	41,575	2.54 May 3.18 Mar	Western Decalta Petroleum	1	90c 1.07	6,858	82c May 1.55 Jan
Royalite Oil common	1	6.90 6.75 7.00	2,404	6.75 Feb 9.50 Mar	Western Naco Petrol.	1	25c 28c	2,900	25c Jun 55c Jan
Preferred	25	19 19	150	17 1/4 Jan 19 Mar	Western Plywood Co class B	1	13 1/2 13 1/2	350	13 1/2c May 16 1/4c Jan
Russell Industries	10 1/4	10 1/4 10 1/4	1,005	9 1/2 Feb 13 Jan	Western Surf Inlet class A	50c	15 1/2c 13c 17c	6,025	12 1/2c Jan 30c Feb
St Lawrence Cement class A	1	11 1/2 11 1/2	25	11 1/2 May 13 1/2c Jan	Weston (Geo) class A	1	35 34 1/2 35	1,467	29 Feb 35 Jan
St Lawrence Corp common	100	17 1/2 18 1/2	11,835	15 1/2 Mar 18 1/2c Jan	Class B	1	35 34 1/2 35 1/2	850	28 1/2 Mar 36 1/4 Jan
5 1/2 preferred	100	92 93 1/4	1,500	89 Feb 95 Jan	4 1/2 preferred	100	87 87 87	25	82 Jan 87 May
St Maurice Gas	1	77c 76c 80c	1,400	75c Mar 98c Jan	\$6 preferred	100	104 104 105	65	100 Mar 105 Apr
Salada Sherriff Horsey common	1	9 1/2 9 1/2	2,115	8 1/2 Feb 10 1/2c Jan	Warrants	100	13 1/2 14	570	10 Mar 16 1/4 Jan
Warrants	4.95	4.90 5.00	495	4.00 Mar 6.50 Jan	White Pass & Yukon	1	6 1/2 6 1/2	800	6 1/2 May 7 1/2c Mar
San Antonio Gold	1	72c 58c 73c	20,611	48c May 73c Feb	Willow Mines	1	1.24 1.12 1.25	15,890	1.10 Mar 1.67 Jan
Sand River Gold	1	8c 7 1/2c 9c	9,700	7c Mar 13c Mar	Willsey Coghlan	1	9c 8 1/2c 10c	15,300	8 1/2c Jun 15 1/2c Jan
Sapphire Petroleum	1	50c 51c	2,950	46 1/2c May 1.04 Jan	Winchester Larder	1	5c 5c	500	5c May 7c Feb
Debentures	1	36 36	20	36 Jun 47 Jan	Windfall	1	9 1/2c 9 1/2c	857	9c May 14c Feb
Sarcee Petroleum	50c	73c 87c	6,750	73c May 1.20 Jan	Wood (J) Ind class A	1	25 1/2 26	370	24 1/4 Mar 29 Jan
Security Freshhold	1	3.80 3.65 3.80	3,300	3.25 Mar 4.65 Apr	Woodward Stores Ltd class A	5	16 1/2 17	7,545	16 1/2 Mar 19 Jan
Shawinigan Water & Power com.	1	28 1/2 27 1/2 28 1/2	4,869	25 Feb 30 1/2c Jan	Class A warrants	5.75	5.75 5.75	215	4.75 May 8.25 Jan
Class A preferred	50	48 1/2 48 1/2	50	37 1/2 Mar 39 1/2c Jan	Wright-Hargreaves	1	1.09 1.12	1,100	1.01 May 1.40 Jan
Class B preferred	50	43 1/2 43 1/2	25	42 1/2 Jan 43 1/2c Jun	Yale Lead & Zinc	1	15 1/2c 15 1/2c 17c	13,400	15c May 27c Jan
Sherritt Gordon	1	2.80 2.01 2.84	23,511	2.01 Jun 3.25 Jan	Yankee Canuck Oil	20c	4c 3 1/2c 4c	6,500	3c May 6c Jan
Sigma Mines Quebec	1	3.40 3.40	130	3.30 May 4.50 Jan	Yellowknife Mines	1	5 1/2c 6c	4,000	5 1/2c May 9 1/2c Jan
Silver Miller Mines	1	31c 31c	1,110	27c Apr 43c Mar	Yellowknife Bear Mines	1	1.00 98c 1.01	21,250	98c Jun 1.12 Feb
Silverwood Dairies class A	1	10 10	305	9 1/2 Mar 10 1/4c May	York Knitting class A	1	1.60 1.60	590	1.00 Mar 2.75 Jan
Simpsons Ltd.	30 1/4	29 1/2 30 1/4	2,345	27 Mar 33 1/4 Jan	Young (H G) Mines	1	63c 62c 65c	51,300	56c May 87c Jan
Siscoe Mines Ltd.	1	90c 87c 90c	11,000	87c Jun 1.09 Jan	Yukeno Mines	1	3c 3 1/2c	9,000	3c May 5c Jan
S K D Manufacturing	1	2.95 2.40 2.95	14,580	2.00 Jan 2.95 Jun	Zenith Electric	1	2.65 2.75	2,700	2.50 Mar 3.00 Mar
Slater common	25 1/4	25 1/4 26	320	25 Mar 30 Jan	Zenmac Metal Mines	1	19 1/2c 18c 19 1/2c	9,750	19c Jun 29c Jan
Southern new common	21 1/4	21 1/4 21 1/4	1,985	20 1/4 May 21 1/4c Feb					
Southern Union Oils	1	8 1/2c 10c	22,250	8c May 23 1/2c Feb					
Spartan Air Services	1.45	1.30 1.45	750	1.25 Apr 2.35 Feb					
Warrants	1	35c 35c	100	35c Jan 60c Feb					
Spooner Mines & Oils	30c	11c 12c	12,100	11c Jun 18c Jan					
Stafford Foods Ltd.	4.30	4.30 4.40	1,380	4.30 May 4.50 May					
Standard Paving	15	15 15 1/2	1,030	14 1/2 May 19 Jan					
Standard Radio	1	11 1/2 11 1/2	300	11 May 15 Jan					
Standard Wire	2.40	2.20 2.60	4,840	2.20 Jun 3.80 Jan					
Stanleigh Uranium Corp.	1	38c 38c 40c	26,320	25c Apr 46c Jan					
Warrants	1	6c 8c	3,080	6c Apr 13c Jan					
Stanrock Uranium	1	28c 28c	1,830	27c Apr 56c Jan					
Stanwell Oil & Gas	1	39c 33 1/2c 39c	11,800	33 1/2c Jun 53c Jan					
Starratt Nickel	1	4c 4c	8,000	4c Apr 7c Jan					
Stedman Bros	1	35 35	100	32 Mar 38 1/4 Jan					
Steel of Canada	75 1/4	74 1/2 75 1/4	8,852	70 1/2 Mar 87 1/2c Jan					
Steeloy Mining	1	3 1/2c 3c 3 1/2c	7,000	3c May 6c Jan					
Steep Rock Iron	1	8.80 8.75 8.95	7,238	8.60 May 13 1/4 Jan					
Steinberg class A	1	18 1/2 18 1/2							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 3)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp	12 3/4	13 3/4	Grant Portland Cement Co	16 3/4	18
Air Products Inc	43 1/2	46 3/4	Gibraltar Finan Corp of Amer	22 1/2	24 3/4
Allico Land Development Co	6 1/2	7 1/2	Giddings & Lewis Mach Tool	14	15 1/4
Allied Radio Corp new com	19	20 3/4	Glasspar Co	18 1/2	19 3/4
American Biltrite Rubber Co	100	27	Green (A P) Fire Brick Co	23 1/2	24 3/4
American Cement Corp	5	18 1/2	Green Mountain Power Corp	5	19
American Express Co	53	56 1/4	Grinnell Corp	158	167
American Greetings cl A	46 3/4	49 3/4	Grolier Society	30	33
American-Marietta Co	2	36	Hagan Chemicals & Controls	46 1/2	50 7/8
American Pipe & Const Co	1	38	Haloid Xerox Inc	56 3/4	60 1/4
Amer-Saint Gobain Corp	7.50	14	Hanna (M A) Co class A com	107	114
Anheuser-Busch Inc	4	29	Class B common	108	115
Arden Farms Co common	1	15 1/2	Hearst Cons Publications cl A	25	27 1/2
Participating preferred	3	50 1/2	Helene Curtis Ind class A	12 3/4	13 3/8
Arizona Public Service Co	5	39 3/4	Heublein Inc	17 3/8	18 3/8
Arkansas Missouri Power Co	5	19 3/8	Hewlett-Packard Co	25 1/2	27 1/4
Arkansas Western Gas Co	5	22 1/2	Hidden Splendor Mining	84 1/2	89 1/4
Art Metal Construction Co	10	16 1/4	Co 6% preferred	11	10 1/2
Arvida Corp	1	9 1/4	High Voltage Engineering	140	155
Associated Spring Corp	10	19 3/8	Hilton Credit Corp	6 3/8	7 1/8
Avon Products	2.50	68 1/2	Hoover Co class A	2 1/2	1 3/4
Aztec Oil & Gas Co	1	15	Houston Corp	9 1/2	10 3/4
Baird Atomic Inc	1	35 1/2	Houston Fearless Corp	1	9 1/2
Baker Oil Tools Inc	1	7 3/4	Houston Natural Gas	34 3/8	36 3/8
Bates Mfg Co	10	10 1/8	Houston Oil Field Material	1	3 3/8
Baxter Laboratories	1	48	Hudson Pulp & Paper Corp	21	23
Bayles (A J) Markets	1	16 3/4	Class A common	11 1/2	12 3/4
Behlen Manufacturing Co	1	11	Hugoton Gas Trust "units"	79	83 1/4
Bemis Bros Bag Co	25	47 1/4	Hugoton Production Co	1	4 3/8
Beneficial Corp	1	14 3/4	Husky Oil Co	39	42 1/2
Berkshire Hathaway Inc	5	11 3/4	Indian Head Mills Inc	22 1/4	23 3/4
Beryllium Corp	5	32 1/2	Indiana Gas & Water	24	25 1/2
Bettlinger Corp	1	8 1/2	Indianapolis Water Co	10	11 1/4
Billups Western Pet Co	1	5 3/4	International Bank of Wash	6	6 7/8
Black Hills Power & Light Co	1	31 3/4	International Rectifier Corp	28 1/4	30 3/8
Black Sivals & Bryson Inc	1	11 3/4	International Textbook Co	51	55
Botany Industries Inc	1	5 1/2	Interstate Bakeries Corp	30 1/2	33
Bowater Paper Corp ADR	1	8 1/4	Interstate Engineering Corp	24 1/2	26 1/4
Bowling Corp of America	100	8 3/4	Interstate Motor Freight Sys	1	12 1/2
Bowman Products common	1	17 3/8	Interstate Securities Co	5	16 3/4
Bowler Inc \$1.20 preferred	25	19	Investors Diver Services Inc	170	185
Brown & Sharpe Mfg Co	110	26	Class A common	1	17 3/4
Bruning (Charles) Co Inc	3	44	Iowa Public Service Co	5	5 1/2
Brush Beryllium Co	1	41	Iowa Southern Utilities Co	15	32 1/2
Buckeye Steel Castings Co	1	24 1/4	Itek Corp	77	81 3/4
Bullock's Inc	10	32 1/4	Jack & Heintz Inc	14 1/2	15 3/4
Burdig Corp	1	25 3/4	Jamalca Water Supply	40 1/4	43 1/4
Byllesby (H M) & Co	100	11	Jervis Corp	4 1/2	5 1/2
California Interstate Te	5	13	Jessop Steel Co	20 1/4	22 1/4
California Oregon Power Co	20	35	Kaiser Steel Corp common	34	36 3/4
California Water Service Co	25	23 1/4	\$1.46 preferred	23 1/2	25 1/2
Calif Water & Telep Co	12 1/2	28 1/4	Kansas-Nebraska Natural Gas	5	49 1/4
Canadian Delhi Oil Ltd	100	4 1/4	Kearney & Trecker Corp	3	6 3/4
Canadian Superior Oil of Calif	1	9 1/2	Kennametal Inc	10	31 1/2
Cannon Mills class B com	25	51 1/2	Kentucky Utilities Co	10	39 1/4
Carpenter Paper Co	1	41 1/2	Ketchum Co Inc	1	9 3/4
Ceco Steel Products Corp	10	27 1/4	Keystone Portland Cem Co	3	34 3/4
Cedar Point Field Trust cfs	1	3 1/2	Koehring Co	5	11 1/4
Central Electric & Gas Co	3 1/2	25 1/4	Laguna Miguel Corp units	11 1/4	12 1/2
Central Ill Elect & Gas Co	10	37	Landers Frary & Clark	25	15 1/4
Central Indiana Gas Co	5	14 1/2	Lanolin Plus	15	5 1/2
Central Louisiana Electric Co	5	52 1/2	Lau Blower Co	1	5 3/4
Central Maine Power Co	10	25 3/8	Liberty Loan Corp	1	29 3/4
Central Telephone Co	10	21 1/4	Lilly (El) & Co Inc com cl B	5	79 1/2
Central Vt Public Serv Corp	6	19 3/8	Ling-Altec Electronics	500	28 1/4
Chatanooga Gas Co	1	4 1/4	Lone Star Steel Co	1	19 1/4
Citizens Util Co com cl A	33 1/2 c	14 3/4	Long (Hugh W) & Co Inc	500	14 1/2
Common class B	33 1/2 c	14 3/4	Lucky Stores Inc	1 1/4	19 3/8
Clinton Engines Corp	1	6 3/4	Ludlow Mfg & Sales Co	1	34 3/4
Coastal States Gas Prod	1	39 1/2	Macmillan Co	1	46 1/2
Colonial Stores Inc	2 1/2	15	Madison Gas & Electric Co	16	24 1/2
Colorado Interstate Gas Co	5	35	Marlin-Rockwell Corp	1	18 1/2
Colorado Milling & Elev Co	1	18 3/4	Marmon Herrington Co Inc	1	10 3/4
Colorado Oil & Gas Corp com	3	7 3/4	Maryland Shipbldg & Dry	500	21 1/2
\$1.25 conv preferred	25	17 3/4	Maxson (W L) Corp	3	9 3/4
Commonwealth Gas Corp	1	5 1/4	McClean Industries	10	3 1/2
Connecticut Light & Power Co	5	22 3/4	McLouth Steel Corp	2 1/2	32 1/2
Consol Freightways	2.50	17 3/8	McNeill Machine & Eng	5	37 1/2
Consolidated Rock Products	5	16	Merchants Fast Motor Lines Inc	1	11 1/2
Continental Transp Lines Inc	1	9 1/4	Meredith Publishing Co	5	36 1/2
Control Data Corp	500	39	Metropolitan Broadcasting	1	14 3/4
Cook Coffee Co	1	20 3/4	Michigan Gas Utilities Co	5	13 1/2
Cook Electric Company	1	18 1/2	Miehle-Goss-Dexter Inc	7 1/2	x29 1/2
Cooper Tire & Rubber Co	1	12 1/2	Class A common	7 1/2	31 3/4
Copeland Refrigeration Corp	1	27 3/4	Miles Laboratories Inc	2	69 1/2
Craig Systems Inc	1	14 1/2	Miller Mfg Co	1	10 1/2
Cross Company	5	18	Minneapolis Gas Co	1	29 3/8
Crouse-Hinds Co common	1 3/4	21 1/2	Mississippi Shipping Co	5	13 1/2
Cummins Engine Co Inc	5	40 3/4	Miss Valley Barge Line Co	1	15
Danly Machine Specialties	5	7 1/2	Mississippi Valley Gas Co	5	22 1/2
Darling (L A) Co	1	13 1/4	Missouri-Kansas Pipe Line Co	5	91
Dashew Business Machines	100	19 1/4	Missouri Utilities Co	1	28
DeJur-Amsco Corp class A	1	15 1/2	Mohawk Rubber Co	1	25
Delhi-Taylor Oil Corp	1	8 3/4	Mountain Fuel Supply Co	10	25 3/8
Detroit & Canada Tunnel Corp	5	13 1/2	Nalco Chemical Corp	2 1/2	38
Detroit Internat Bridge Co	1	19 3/8	National Cleveland Corp	1	12 3/4
Di-Noc Chemical Arts Inc	1	39	National Gas & Oil Corp	5	18 1/2
Dietzphone Corp	5	45 1/2	National Homes Corp A com	500	11 1/2
Divold Inc	5	46 1/2	Class B common	500	11 1/2
Diversa Inc common	1	6 3/4	National Shirt Shops of Del	1	13 3/4
\$1.25 conv pfd	5	16	New Eng Gas & Elec Assoc	8	22 1/2
Donnelley (R R) Sons Co	5	49 1/2	Nicholson File Co	1	21 1/4
Drackett Company	1	34	Norris Thermador Corp	500	18 3/8
Duffy-Mott Co	1	25	North American Coal	1	9
Dun & Bradstreet Inc	1	51 1/2	Nor Carolina Natl Gas	2.50	6
Dunham Bush Inc	2	5 1/4	North Penn Gas Co	5	11 1/2
Dura Corporation	1	20 1/2	Northeastern Water Co \$4 pfd	1	73
Duriron Co	2 1/2	20 1/2	Northwest Natural Gas	19	21 3/4
Dynamics Corp of America	5	24	Northwestern Pub Serv Co	3	21 1/2
\$1 preference	2	24	Nuclear-Chicago Corp	1	35
Eastern Industries Inc	500	14	Ohio Water Service Co	10	28
Eastern Utilities Associates	10	38 3/8	Oklahoma Miss River Prod	100	4 1/2
Economics Laboratory Inc	1	22 1/2	Old Ben Coal Corp	1	14
El Paso Electric Co (Texas)	5	36 3/4	Olin Oil & Gas Corp	1	15 1/4
Electro-Voice Inc	2	13 1/4	Otter Tail Power Co	5	33 3/8
Electrolux Corp	1	19 1/2	Pabst Brewing Co	1	7 3/8
Electronics Capital Corp	1	25 3/4	Pacific Air motive Corp	1	3 3/4
Emhart Mfg Co	1	51	Pacific Far East Line	10	11 1/2
Empire State Oil Co	1	7 3/4	Pacific Gamble Robinson Co	5	15 1/2
Equity Oil Co	100	14 1/4	Pacific Mercury Electronics	900	7 3/8
Federal Natl Mortgage Assn	100	55 1/4	Pacific Power & Light Co	6 1/2	36 3/8
Financial Federation Inc	1	47 1/2	Packaging Corp of America	5	22 1/4
First Boston Corp	10	72	Pan American Sulphur Co	700	16 1/2
Fisher Brothers Corp	1	20 1/2	Parker Hannifin Corp	1	25
Fisher Governor Co	1	15 3/4	Pauley Petroleum Inc	1	20 1/2
Florida Steel Corp	1	17 1/4	Pendleton Tool Industry	1	18
Footo Bros Gear & Mach cl A	5	11 1/2	Pepsi-Cola General Bottlers	1	13 1/2
Class B	5	8 3/8	Permanente Cement	10	12 1/2
Frito Co	5	9 1/2	Praudler-Permutit	10	35 3/4
Garlock Packing Co	1	23 3/4	Pickering Lumber Corp	3 3/4	9 3/4
Gas Service Co	1	36 1/2	Pioneer Natural Gas Co	2 1/2	23 1/4
Gen Telex (Call) 5% pfd	20	x19 1/4	Plymouth Rubber Co	2	8 1/4
			Portland Genl Electric Co	7 1/4	29 3/8

Par	Bid	Ask	Par	Bid	Ask
Portsmouth Corp	1	26	Stubnitz Greene Corp	1	9 7/8
Potash Co of America	5	21 1/4	Suburban Propane Gas Corp	1	15 1/2
Producing Properties Inc	100	4 1/2	Susquehanna Corp	1	11
Pubco Petroleum	1	7 3/4	Syston-Donner Corp	1	23 3/8
Pub Serv Co of New Hamp	5	18 3/4	Taft Broadcasting Co	1	12 3/4
Pub Serv Co of New Mexico	5	34 1/2	Tampax Inc	1	136
Punta Alegre Sugar Corp	1	30 1/2	Tappan Co	5	29 3/4
Purex Corp Ltd	1	30 1/2	Tekoll Corp	1	2 3/4
Puroator Products	1	37 1/2	Telecomputing Corp	1	9 5/8
			Texas Eastern Transmis Corp	7	27 1/4
Ralston Purina Co	5	41	Texas Industries Inc	1	9 5/8
Republic Natural Gas Co	2	25 1/4	Texas National Petroleum	1	3 3/8
Richardson Co	12 1/2	17 3/4	Textron Inc 1959 warrants	1	6 1/4
Riley Stoker Corp	3	37 1/2	Therm-O-Disc Inc	1	29
River Brand Rice Mills Inc	3 1/2	19 3/4	Thermo King Corp	1	25
Roadway Express class A	25c	15	Thomas & Betts Co	1	27 1/2
Robbins & Myers Inc	1	54	Thompson (H I) Fibre Glass	1	30 1/2
Robertson (H H) Co	1	58 1/2	Thry State Nat Gas Co	1	2 3/4
Rockwell Manufacturing Co	2 1/2	31 3/4	Thrifty Drug Stores Co	1	38 3/4
Roddis Plywood Corp	1	18 1/2	Time Inc	1	60
Rose Marie Reid	1	10 3/8	Tokheim Corp	1	18 1/2
Ryder Systems Inc	1	30 1/2	Towmotor Corp	1	30
			Tracerlab Inc	1	10 1/4
Sabre-Pinon Corp	20c	6 3/4	Trans Gas Pipe Line Corp	500	20
San Jacinto Petroleum	1	6 1/2	Transwestern Pipeline Co	1	11 1/2
Sanders Associates Inc	1	47 1/2	Tucson Gas Elec Lt & Pwr	5	29 3/8
Sawhill Tubular Prod Inc	1	11 1/2	Union Texas Nat Gas Corp	1	24 1/2
Schield Bantam Co	5	6	United States Chem Mil Corp	1	27
Scholz Homes Inc	1	5	United States Leasing Corp	1	5
Scott & Fetzer Co	5	50	United States Servateria Corp	1	8 1/2
Searle (G D) & Co	2	69 1/4	United States Sugar Corp	1	34 1/2
Seismograph Service Corp	1	15 3/4	United States Truck Lines Inc	1	14 1/2
Sierra Pacific Power Co	7 1/2	40 1/4	United Utilities Inc	10	41 3/4
Simplex Wire & Cable Co	1	17 1/4	Upper Peninsula Power Co	9	29 3/8
Skill Corp	2	40	Valley Mould & Iron Corp	5	42 1/2
South Shore Oil & Dev Co	100	14 1/2	Vance Sanders & Company	500	12
Southeastern Pub Serv Co	100	12 1/2	Vanity Fair Mills Inc	5	26
Southern Calif Water Co	5	19	Vitro Corp of America	500	13 1/2
Southern Colorado Power Co	1	18 1/2	Von's Grocery Co	1	16
Southern Nevada Power Co	1	33 1/2	Waddell & Reed Inc class A	1	20 1/2
Southern New Eng Tel Co	25	43 1/2	Warner & Swasey Co	1	27
Southern Union Gas Co	1	22 3/4	Warren Brothers Co	5	24 1/2
Southwest Gas Producing Co	1	6	Washington Steel Corp	1	28
Southwestern Elec Service Co	1	16 1/2	Washington State Transp A	1	8 3/4
Spector Freight Sys Inc	1	23 1/4	Wellington Mtg Co class A	100	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 3)

Mutual Funds

Table listing Mutual Funds with columns for Fund Name, Par, Bid, Ask, and Price. Includes funds like Aberdeen Fund, American Business Shares, and various industry-specific funds.

Insurance Companies

Table listing Insurance Companies with columns for Company Name, Par, Bid, Ask, and Price. Includes Aetna Casualty & Surety, American Fidelity Life, and various life insurance companies.

Obligations of Government Agencies

Table listing Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and Price. Includes Federal Home Loan Banks, Federal National Mortgage Assn, and various government bonds.

U. S. Certificates of Indebtedness and Notes

Table listing U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Price. Includes Treasury Notes and various government securities.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and Price.

United States Treasury Bills

Table listing United States Treasury Bills with columns for Maturity, Bid, Ask, and Price. Includes bills for various dates from June to September 1960.

Recent Security & Conv. Debentures Issues

Table listing Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and Price. Includes Alabama Power, American Electric Power, and various utility bonds.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. c Ex-rights. d Admitted to listing on the New York Stock Exchange. e New stock. f Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.8% below those of the corresponding week last year. Our preliminary totals stand at \$22,972,218,507 against \$24,136,727,802 for the same week in 1959. At this center there is a loss for the week ending Friday of 1.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 4—	1960	1959	%
New York	\$12,648,285,960	\$12,779,719,261	- 1.0
Chicago	1,117,245,876	1,147,875,185	- 2.7
Philadelphia	995,000,000	1,098,000,000	- 9.4
Boston	666,593,177	743,922,127	-10.4
Kansas City	371,306,545	423,293,631	-12.3
St. Louis	358,600,000	367,800,000	- 2.5
San Francisco	625,266,000	672,445,550	- 7.0
Pittsburgh	415,354,651	489,190,051	-15.1
Cleveland	548,451,082	548,161,377	+ 0.1
Baltimore	344,319,306	368,975,480	- 6.7
Ten cities, five days	\$18,090,422,597	\$18,639,382,662	- 2.9
Other cities, five days	3,905,436,728	4,581,020,950	-14.7
Total all cities, five days	\$21,995,859,325	\$23,220,403,612	- 5.3
All cities, one day	976,359,182	916,324,190	+ 6.6
Total all cities for week	\$22,972,218,507	\$24,136,727,802	- 4.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 28. For that week there was an increase of 1.3%, the aggregate clearings for the whole country, having amounted to \$24,706,795,722 against \$24,393,535,846 in the same week in 1959. Outside of this city there was a gain of 0.5%, the bank clearings at this center showing an increase of 2.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 2.0% and in the Boston Reserve District of 2.6% but in the Philadelphia Reserve District the totals record a falling off of 3.5%. In the Cleveland Reserve District the totals are smaller by 3.0% and in the Richmond Reserve District by 3.2% but in the Atlanta Reserve District the totals are larger by 9.4%. The Chicago Reserve District has to its credit a gain of 0.2%, the St. Louis Reserve District of 1.5% and the Minneapolis Reserve District of 0.3%. In the Kansas City Reserve District the totals register an increase of 2.4% but in the Dallas Reserve District there is a decrease of 1.9% and in the San Francisco Reserve District of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 28—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	924,321,767	900,531,686	+ 2.6	650,147,819	703,253,899
2nd New York	13,153,541,109	12,894,468,632	+ 2.0	9,288,488,436	9,647,927,824
3rd Philadelphia	1,190,596,264	1,234,116,952	- 3.5	859,536,175	916,764,270
4th Cleveland	1,480,529,204	1,525,832,227	- 3.0	1,058,382,637	1,310,270,678
5th Richmond	776,904,052	802,686,511	- 3.2	553,398,063	616,138,059
6th Atlanta	1,450,674,998	1,325,531,530	+ 9.4	1,105,145,762	1,084,355,842
7th Chicago	1,664,577,211	1,660,892,924	+ 0.2	1,257,762,668	1,277,129,990
8th St. Louis	735,199,636	724,111,277	+ 1.5	588,592,657	584,248,423
9th Minneapolis	662,641,023	660,629,904	+ 0.3	457,531,304	451,675,666
10th Kansas City	703,275,654	686,672,040	+ 2.4	511,863,584	469,638,489
11th Dallas	591,922,065	603,660,842	- 1.9	479,515,154	459,794,262
12th San Francisco	1,372,612,739	1,374,401,321	- 0.1	968,030,412	972,821,235
Total	24,706,795,722	24,393,535,846	+ 1.3	17,778,394,671	18,494,018,637
Outside New York City	11,972,290,623	11,915,109,572	+ 0.5	8,795,762,777	9,213,426,496

We now add our detailed statement showing the figures for each city for the week ended May 28 for four years:

Clearings at—	Week Ended May 28				
	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	3,842,646	2,798,348	+ 37.3	2,223,282	2,400,522
Portland	7,292,953	6,527,316	+ 11.7	4,940,725	7,712,741
Massachusetts—Boston	763,901,123	746,522,229	+ 2.3	539,780,330	582,875,270
Fall River	3,913,095	3,060,710	+ 23.8	2,373,486	2,783,027
Lowell	1,464,642	1,869,206	-21.6	1,150,479	1,372,716
New Bedford	4,134,755	3,250,673	+ 27.2	2,626,134	3,680,841
Springfield	15,789,634	13,801,242	+ 14.4	11,845,493	11,867,114
Worcester	15,026,616	13,774,820	+ 9.1	8,844,593	10,227,217
Connecticut—Hartford	43,274,924	47,009,539	- 7.9	29,973,607	32,579,455
New Haven	22,974,016	24,121,920	- 4.8	17,640,982	19,320,978
Rhode Island—Providence	38,930,600	34,780,000	+ 11.9	26,748,200	26,189,400
New Hampshire—Manchester	3,776,763	3,015,683	+ 25.2	2,000,508	2,244,618
Total (12 cities)	924,321,767	900,531,686	+ 2.6	650,147,819	703,253,899
Second Federal Reserve District—New York—					
New York—Albany	30,528,477	26,157,484	+ 16.7	29,261,145	28,721,761
Buffalo	146,641,608	151,587,446	- 3.3	104,848,591	119,010,196
Elmira	2,542,017	2,748,973	- 7.5	1,803,980	2,111,345
Jamestown	3,456,705	3,733,381	- 7.4	2,707,725	2,763,557
New York	12,734,505,099	12,478,426,274	+ 2.1	8,982,631,894	9,280,592,141
Rochester	43,600,591	41,218,989	+ 5.8	30,057,670	30,757,925
Syracuse	28,368,757	27,403,689	+ 3.5	18,864,458	20,428,141
Connecticut—Stamford	(a)	(a)		(a)	34,855,165
New Jersey—Newark	71,976,850	73,399,305	- 1.9	55,167,075	57,145,815
Northern New Jersey	91,921,005	89,793,092	+ 2.4	63,145,898	71,541,778
Total (9 cities)	13,153,541,109	12,894,468,632	+ 2.0	9,288,488,436	9,647,927,824

Third Federal Reserve District—Philadelphia—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
Pennsylvania—Altoona	1,998,616	1,944,774	+ 2.8	1,466,681	1,581,310
Bethlehem	1,316,762	1,647,792	-20.1	1,708,599	1,852,195
Chester	*1,900,000	2,084,084	- 9.2	1,452,000	1,562,262
Lancaster	4,195,768	4,723,728	-11.2	3,309,574	3,584,158
Philadelphia	1,125,000,000	1,165,000,000	- 3.4	808,000,000	863,000,000
Reading	5,261,617	4,333,812	+ 21.4	3,036,774	3,251,731
Scranton	6,680,804	6,680,804	- 0.4	5,149,067	5,651,360
Wilkes-Barre	*3,800,000	3,955,426	- 3.9	2,947,108	3,134,821
York	6,058,877	7,132,706	-15.8	5,209,868	5,956,218
Delaware—Wilmington	21,471,312	23,024,190	- 6.7	13,637,543	13,335,038
New Jersey—Trenton	12,940,006	13,519,636	- 4.3	13,596,961	13,675,177
Total (11 cities)	1,190,596,264	1,234,116,952	- 3.5	859,536,175	916,764,270

Fourth Federal Reserve District—Cleveland—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
Ohio—Canton	14,026,325	18,437,922	-23.9	9,615,277	9,895,271
Cincinnati	298,350,790	305,094,571	- 2.2	212,293,503	230,893,342
Cleveland	610,855,071	622,519,575	- 1.9	418,305,212	530,313,844
Columbus	77,089,100	59,198,000	+ 30.2	48,245,600	50,020,300
Mansfield	14,774,293	12,987,911	+ 13.8	10,262,734	8,782,849
Youngstown	14,283,498	12,717,284	+ 12.3	8,587,198	10,510,643
Pennsylvania—Pittsburgh	451,150,127	494,876,964	- 8.8	351,073,113	469,854,429
Total (7 cities)	1,480,529,204	1,525,832,227	- 3.0	1,058,382,637	1,310,270,678

Fifth Federal Reserve District—Richmond—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
West Virginia—Huntington	5,787,119	3,882,420	+ 49.2	3,776,003	4,155,133
Virginia—Norfolk	20,784,000	20,604,000	+ 0.9	18,449,375	18,084,576
Richmond	223,990,026	225,219,475	- 0.5	144,825,698	164,953,339
South Carolina—Charleston	8,719,511	7,914,921	+ 10.2	7,174,826	6,333,581
Maryland—Baltimore	390,280,841	403,991,863	- 3.4	279,309,511	313,571,128
District of Columbia—Washington	127,342,555	141,073,832	- 9.7	99,860,650	109,040,318
Total (6 cities)	776,904,052	802,686,511	- 3.2	553,398,063	616,138,059

Sixth Federal Reserve District—Atlanta—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
Tennessee—Knoxville	30,764,052	30,340,734	- 3.2	26,563,877	26,002,054
Nashville	137,870,562	130,052,283	+ 6.0	111,269,353	106,506,032
Georgia—Atlanta	412,600,000	402,600,000	+ 2.5	369,500,000	339,400,000
Augusta	7,116,061	6,369,327	+ 11.7	5,264,929	5,960,546
Macon	6,558,272	5,112,704	+ 28.3	5,205,999	5,307,293
Florida—Jacksonville	272,911,359	285,851,636	- 4.5	224,773,855	197,637,049
Alabama—Birmingham	273,907,473	231,240,787	+ 18.4	169,058,280	194,756,254
Mobile	16,015,327	15,341,070	+ 4.4	12,630,366	12,344,337
Mississippi—Vicksburg	621,505	649,598	- 4.3	546,764	576,078
Louisiana—New Orleans	292,310,387	217,973,381	+ 34.1	180,332,339	195,867,179
Total (10 cities)	1,450,674,998	1,325,531,530	+ 9.4	1,105,145,762	1,084,355,842

Seventh Federal Reserve District—Chicago—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
Michigan—Ann Arbor	*2,800,000	2,701,411	+ 3.6	1,921,832	2,651,818
Grand Rapids	19,508,364	18,475,469	+ 5.6	14,249,240	16,203,749
Lansing	11,207,835	8,309,848	+ 34.9	7,206,927	8,076,299
Indiana—Fort Wayne	15,091,601	13,306,897	+ 13.4	10,070,860	8,896,798
Indianapolis	89,544,000	88,410,000	+ 1.3	63,848,000	67,546,000
South Bend	11,506,782	11,142,876	+ 3.2	6,315,676	7,577,861
Terre Haute	4,661,162	4,481,927	+ 4.0	2,837,160	2,277,541
Wisconsin—Milwaukee	188,345,251	146,989,677	+ 28.1	102,281,094	104,090,393
Iowa—Cedar Rapids	7,948,047	8,579,669	- 7.4	6,535,690	5,400,975
Des Moines	54,081,318	53,408,926	+ 1.3	40,398,672	37,418,643
Sioux City	18,115,746	14,049,870	+ 28.9	15,070,495	12,052,105
Illinois—Bloomington	1,703,212	1,931,448	- 11.8	1,318,513	1,616,316
Chicago	1,196,335,206	1,251,897,471	- 4.3	953,906,438	966,059,191
Decatur	8,804,940	5,917,520	+ 48.8	5,631,027	5,978,837
Peoria	13,972,025	14,928,910	- 6.4	12,638,561	13,262,230
Rockford	12,058,822	9,389,144	+ 28.4	8,680,136	12,625,168
Springfield	6,892,300	6,971,841	- 1.1	4,852,347	5,436,008
Total (17 cities)	1,664,577,211	1,660,892,924	+ 0.2	1,257,762,668	1,277,129,990

Eighth Federal Reserve District—St. Louis—

	1960	Week Ended May 28		1958	1957
		1959	Inc. or Dec. %		
Missouri—St. Louis	380,700,000	372,900,000	+ 2.1	280,900,000	293,600,000
Kentucky—Louisville	198,965,567	206,339,088	- 3.6	185,105,568	

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 27, 1960 TO JUNE 2, 1960, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday May 27	Monday May 30	Tuesday May 31	Wednesday June 1	Thursday June 2	
Argentina, peso—						
Free	.0120217		.0119944	.0119944	.0120061	
Australia, pound	2.233884	Closed	2.232764	2.231681	2.230331	
Austria, schilling	.0384062	Memorial	.0383937	.0384062	.0384062	
Belgium, franc	.0200550	Day	.0200510	.0200600	.0200600	
Canada, dollar	1.012760		1.011953	1.013593	1.016901	
Ceylon, rupee	.210375		.210262	.210150	.210125	
Finland, markka	.00311228		.00311228	.00311228	.00311228	
France (Metropolitan) new franc	.203985		.204010	.204045	.204045	
Germany, deutsche mark	.239777		.239777	.239777	.239777	
India, rupee	.209475		.209312	.209250	.209200	
Ireland, pound	2.803525		2.802120	2.800760	2.799066	
Italy, lira	.00161030		.00161065	.00161070	.00161080	
Japan, yen	.00277351		.00277351	.00277112	.00277112	
Malaysia, malayan dollar	.327966		.327800	.327766	.327666	
Mexico, peso	.0800560		.0800560	.0800560	.0800560	
Netherlands, guilder	.265190		.265190	.265190	.265190	
New Zealand, pound	2.775767	Closed	2.774376	2.773029	2.771352	
Norway, krone	.140193	Memorial	.140181	.140118	.140106	
Portugal, escudo	.0349300	Day	.0349250	.0349250	.0349200	
Spain, peseta	.0166263		.0166263	.0166263	.0166263	
Sweden, krona	.193458		.193481	.193406	.193350	
Switzerland, franc	.231725		.231662	.231675	.231650	
Union of South Africa, pound	2.793051		2.791651	2.790296	2.788608	
United Kingdom, pound sterling	2.803525		2.802120	2.800760	2.799066	

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	June 1, 1960	Increase (+) or Decrease (-) Since	
		May 25, 1960	June 3, 1960
Gold certificate account	18,115,645	+ 2	576,249
Redemption fund for F. R. notes	943,060	—	30,008
Total gold certificate reserves	19,058,705	+ 2	546,241
F. R. notes of other banks	342,933	+ 61,926	47,295
Other cash	346,486	- 29,395	6,924
Discounts and advances	320,927	- 53,943	410,344
Industrial loans	—	—	2
Acceptances—bought outright	28,866	—	2,471
U. S. Government securities—			
Bought outright			
Bills	2,035,567	+ 318,700	132,067
Certificates	8,506,993	- 10,142,733	—
Notes	13,010,298	—	10,142,733
Bonds	2,483,771	—	—
Total bought outright	26,036,629	+ 318,700	132,067
Held under repurchase agreement	—	300	—
Total U. S. Govt. securities	26,036,629	+ 318,400	132,067
Total loans and securities	26,386,422	+ 264,457	275,808
Due from foreign banks	15	—	—
Cash items in process of collection	5,132,268	- 124,903	124,018
Bank premises	104,192	- 274	8,566
Other assets	187,811	+ 22,016	33,211
Total assets	51,558,832	+ 69,977	615,883
LIABILITIES—			
Federal Reserve notes	27,382,324	+ 171,572	190,523
Deposits:			
Member bank reserves	17,541,026	- 13,006	557,738
U. S. Treasurer—general acct.	460,051	- 43,941	14,291
Foreign	213,748	+ 3,194	140,226
Other	359,819	+ 67,637	30,980
Total deposits	18,574,644	+ 7,496	743,235
Deferred availability cash items	4,278,767	- 128,848	81,660
Other liab. and accrued dividends	44,506	+ 1,020	6,128
Total liabilities	50,280,241	+ 51,240	464,924
CAPITAL ACCOUNTS—			
Capital paid in	398,079	+ 148	19,771
Surplus	774,808	—	93,602
Other capital accounts	105,704	+ 18,589	77,128
Total liab. and capital accts.	51,558,832	+ 69,977	615,883
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	- .1%	.7%
Contingent liability on acceptances purchased for foreign correspondents	162,529	- 6,087	82,896
Industrial loan commitments	—	—	360

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 25: Decreases of \$226 million in loans adjusted, \$152 million in balances with domestic banks, and \$646 million in demand deposits credited to domestic banks, and an increase of \$252 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts for a total decline of \$50 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$82 million. Loans to sales and personal finance institutions decreased \$102 million.

Holdings of Treasury bills increased \$48 million. Holdings of the combined total of Treasury notes and U. S. Government bonds decreased by \$43 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$45 million and bor-

rowings from others increased \$378 million. Loans to domestic commercial banks increased \$250 million.

ASSETS—	Increase (+) or Decrease (-) Since		
	May 25, 1960*	May 18, 1960	May 27, 1959
Total loans and investments	104,345	+ 36	+ 107
Loans and investments adjusted*	102,700	- 214	†
Loans adjusted*	67,552	- 226	†
Commercial and industrial loans	31,172	- 50	†
Agricultural loans	922	+ 3	+ 44
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	175	- 62	—
Other securities	1,413	- 20	- 487
Other loans for purchasing or carrying:			
U. S. Government securities	139	- 18	—
Other securities	1,111	+ 1	- 181
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,210	- 102	†
Other	1,617	+ 5	†
Loans to foreign banks	754	- 22	—
Loans to domestic commercial banks	1,645	+ 250	+ 610
Real estate loans	12,566	+ 1	+ 595
Other loans	14,930	+ 37	†
U. S. Government securities—total	25,774	- 16	- 5,503
Treasury bills	1,331	+ 48	- 1,077
Treasury certificates of indebtedness	852	- 21	- 1,583
Treasury notes and U. S. bonds maturing:			
Within one year	959	+ 42	—
One to five years	17,966	- 78	- 2,843
After five years	4,666	- 7	—
Other securities	9,374	+ 28	- 922
Reserves with F. R. Banks	13,010	+ 46	- 244
Currency in coin	1,227	+ 40	+ 32
Balances with domestic banks	2,588	- 152	- 117
Other assets—net	3,557	- 29	+ 500
Total assets/liabilities	134,652	- 1,140	+ 563
LIABILITIES—			
Demand deposits adjusted	58,292	+ 252	- 2,646
U. S. Government demand deposits	4,922	- 5	+ 1,575
Interbank demand deposits:			
Domestic banks	9,713	- 646	- 340
Foreign banks	1,294	- 69	- 221
Time deposits:			
Interbank	1,359	- 9	- 631
Other	30,586	+ 60	+ 19
Borrowings:			
From Federal Reserve Banks	158	+ 45	- 194
From others	2,646	+ 378	+ 1,158
*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.			
†Preliminary (San Francisco District). ‡Not available.			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Company—		
Consolidated mortgage 3%-6% bonds series A, due Jan. 1, 2039	Jun 15	2093
Poli-New England Theatres, Inc.—		
General income 5% bonds due Nov. 15, 1983	Jun 16	2308
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cumulative conv. pfd. stock, 1951 series	Jun 6	1665
Amun-Israel Housing Corp.—		
Fifteen-year, 3% bonds, series 1965	July 1	2301
Hanson-Van Winkle-Murning Co.—		
4½% debentures due April 1, 1961	July 1	*
Michigan Wisconsin Pipe Line Co.—		
First mtg. pipe line bonds 6¼% series, due 1977	Jun 15	2091
Northeastern Water Co.—		
5% coll. trust bonds due Jan. 1, 1968	July 1	*
Ritter Finance Co., Inc.—		
5½% subordinated debentures due Jan. 1, 1966	July 1	2352

Company and Issue—	ENTIRE ISSUES CALLED	Date	Page
Near Superior Oils of Canada Ltd.—			
5% s. f. debentures due June 1, 1964		Jun 29	2307
*Announced in this issue.			

DIVIDENDS

Continued from page 14

Name of Company	Per-Share	When Payable	Holders of Rec.
Gulf Mobile & Ohio RR., common	50c	6-13	5-23
5% preferred (quar.)	\$1.25	6-13	5-23
5% preferred (quar.)	\$1.25	9-12	8-23
5% preferred (quar.)	\$1.25	12-19	11-25
Gulf Oil Corp. (quar.)	25c	6-10	5-6
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Gulf States Utilities, common (quar.)	25c	6-15	5-19
\$4.20 preferred (quar.)	\$1.05	6-15	5-19
\$4.40 preferred (quar.)	\$1.10	6-15	5-19
\$4.44 preferred (quar.)	\$1.11	6-15	5-19
5% preferred (quar.)	\$1.25	6-15	5-19
\$5.08 preferred (quar.)	\$1.27	6-15	5-19
Hahn Brass, Ltd., common	115c	7-1	6-9
5% 1st preferred (quar.)	\$2.25	7-1	6-9
Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Halliburton Oil Well Cementing Co. (quar.)	60c	6-22	6-6
Haloid Xerox Inc. (quar.)	6¼c	7-1	6-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Hamilton Management Corp.—			
Class A (initial)	5c	6-15	6-1
Extra	5c	6-15	6-1
Class B (initial)	5c	6-15	6-1
Extra	5c	6-15	6-1
Hamilton Manufacturing Co. (quar.)	25c	6-20	6-9
Extra	10c	6-20	6-9
Hamilton Watch Co., common (quar.)	25c	6-15	5-26
4% preferred (quar.)	\$1	6-15	5-26
Hammermill Paper Co., com. (quar.)	30c	6-15	5-25
4.50% preferred (quar.)	\$1.12½	7-1	6-10
4.25% preferred (quar.)	\$1.06¼	7-1	6-10
Hammond Organ Co. (quar.)	50c	6-10	5-25
Hanna (M. A.) Company, class A (quar.)	50c	6-13	5-27
Class B (quar.)	50c	6-13	5-27
Hanna Mining Co. (quar.)	40c	6-13	5-27
Hansen Mfg. Co. (quar.)	15c	6-15	6-1
Harbison-Walker Refractories—			
Stock dividend	3%	7-1	5-20
6% preferred (quar.)	\$1.50	7-20	7-6
Harbor Plywood Corp. (quar.)	10c	6-24	6-6
Harnischfeger Corp. (quar.)	40c	7-1	6-20
Harris Intertype Corp. (quar.)	37½c	6-30	6-10
Harshaw Chemical Co. (quar.)	25c	6-10	5-26
Hartman Tobacco, \$4 prior preference	\$4	6-15	6-10
Hauserman (E. F.) Company (stock divd.)	3%	7-2	6-3
Hastings Mfg. Co. (quar.)	7½c	6-15	6-3
Hawaiian Agricultural Co.	25c	6-15	6-8
Hawaiian Commercial & Sugar Co., Ltd.	10c	6-10	5-27
Hawaiian Electric Co. Ltd., common (quar.)	62½c	6-10	5-24
4¼% preferred C (quar.)	21¼c	7-15	7-5
5% preferred series D (quar.)	25c	7-15	7-5
5½% preferred F (quar.)	27½c	7-15	7-5
5¾% preferred G (quar.)	28¼c	7-15	7-5
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.80% preferred A (quar.)	12c	6-12	5-23
5% preferred B (quar.)	12½c	6-12	5-23
5.10% preferred (quar.)	12¾c	6-12	5-23
5½% preferred D (quar.)	13¼c	6-12	5-23
Hazeltine Corp. (quar.)	20c	6-15	6-1
Hecla Mining Co. (quar.)	12½c	6-20	5-20
Heileman (G.) Brewing Co. (quar.)	25c	6-13	6-1
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	7-1	6-10
Helme (George W.) Co., common (quar.)	40c	7-1	6-10
7% preferred (quar.)	43¾c	7-1	6-10
Helene Curtis Industries, Inc.—			
Class A common (increased)	17½c	6-15	6-2
Henderson Paper Products, Ltd.—			
6% preference (accum.)	\$3	7-4	6-15
Hercules Gallon Products—			
7% preferred Class A (quar.)	35c	8-1	7-15
Hercules Powder Co., common (quar.)	25c	6-24	6-6
\$2 class A (initial)	50c	6-24	6-6
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Hertz Corp. (quar.)	30c		

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
I-T-E Circuit Breaker Co.—				Kendall Refining Co. (quar.)	35c	7-1	6-20	Extra	15c	6-24	5-24
4.60% preferred (quar.)	57½c	7-15	7-1	Kennecott Copper (quar.)	\$1.25	6-22	6-1	Magnavox Co. (quar.)	25c	6-15	4-25
Ideal Cement (quar.)	20c	6-27	6-10	Kennedy's Inc., \$1.25 pfd. (quar.)	31½c	7-15	6-30	Magor Car Corp. (quar.)	50c	6-24	6-10
Illinois Bell Telephone				Kentucky Utilities Co., common (quar.)	40c	6-15	5-25	Maner Shoes, Ltd. (quar.)	130c	6-10	5-10
New common (initial-quar.)	44c	6-30	6-10	Kerrite Company (quar.)	37½c	6-15	6-1	Mahon (R. C.) Co. (reduced)	10c	6-10	5-31
Illinois Central RR. (quar.)	50c	7-1	6-1	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-23	5-31	Mailman Corp., Ltd.—			
Imperial Capital Fund—				Kern County Land (quar.)	60c	6-6	5-16	Convertible priority shares (quar.)	125c	6-30	6-16
Formerly Minnesota Fund, Quar. of 3c				Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-10	Maine Public Service, com. (quar.)	30c	7-1	6-10
from invest. income plus 5c from long-				Extra	20c	7-1	6-10	4.75% preferred (quar.)	59½c	7-1	6-10
term gains	8c	6-28	5-31	4½% preferred (quar.)	28½c	7-1	6-10	Mallory (F. R.) & Co., common (quar.)	35c	6-10	5-11
Imperial Life Assurance Co. of Canada—				Class B (initial-quar.)	10c	6-15	6-1	Majestic Specialties (initial)	62½c	8-1	7-11
Quarterly	160c	7-1	6-17	Keweenaw Land Association Ltd.—	10c	6-15	6-1	Mangel Stores Corp. (quar.)	30c	6-15	5-27
Imperial Oil, Ltd. (quar.)	130c	6-30	6-7	Interest Certificates	\$1	6-15	6-1	Mannichewitz (B.) Company (quar.)	50c	6-21	6-7
Imperial Tobacco Co. of Canada (interim)	112½c	6-30	6-1	Keyes Fibre Co., 5.80% preferred (quar.)	30c	7-1	6-6	Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Income Fund of Boston	10c	6-15	5-27	Keystone Custodian Funds—				Manpower, Inc. (quar.)	10c	6-6	5-20
Incorporated Investors	4c	6-15	5-19	Series B-1 "Investment Bond Fund"				Manufacturers Life Insurance Co. (Toronto)			
Indiana General Corp. (quar.)	30c	6-10	5-20	Semi-annual from net invest. income	48c	6-15	5-31	Increased semi-annually	\$1.70	7-2	6-6
Stockholders approve a 2-for-1 stock split				Series K-2 "Growth Fund"				Maple Leaf Milling, Ltd. (s-a)	125c	5-31	6-6
Indianapolis Water Co.—				Semi-annual from net invest. income	10	6-15	5-31	Maple Leaf Milling, Ltd., 5% pfd. (quar.)	\$1.25	7-1	5-13
4½% preferred B (quar.)	\$1.06¼	7-1	6-10	Keystone Portland Cement (quar.)	50c	6-20	6-6	Marcus Transformer (stock dividend)	5%	6-20	6-6
5% preferred A (quar.)	\$1.25	7-1	6-10	Keystone Steel & Wire (quar.)	50c	6-10	5-10	Marline Bancorporation (quar.)	85c	6-15	5-27
Industrial Acceptance Corp., Ltd. (increased)	45c	6-30	6-3	Kimberly-Clark Corp. (quar.)	45c	7-1	6-10	Maritime Telegraph & Telephone Co., Ltd.—			
Industrial Electronics Hardware Corp.—				Kingsport Cotton Oil (quar.)	5c	6-13	6-3	Common (quar.)	122½c	7-15	6-20
Stock dividend	5%	7-1	6-15	Kingsburg Press, Inc. (quar.)	20c	7-1	6-3	7% preferred B (quar.)	117½c	7-15	6-20
Ingersoll Machine & Tool Ltd.—				Kirsch Co. (quar.)	25c	7-1	5-23	Market Basket (Calif.), common (quar.)	25c	7-1	6-20
Class A (quar.)	112½c	7-2	6-15	Kittanning Telephone Co. (quar.)	10%	7-1	5-23	\$1 preferred (quar.)	25c	7-1	6-20
Ingram & Bell, Ltd., 60c preference (quar.)	115c	7-30	7-15	Kleinert (I. B.) Rubber Co. (quar.)	35c	6-15	5-31	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-17
Inland Container Corp. (quar.)	25c	6-15	5-15	Knox Glass, Inc. (quar.)	20c	6-15	6-1	Marquette Corp. (initial quar.)	15c	7-22	7-1
6% preferred (s-a)	\$3	7-1	6-1	Knott Hotels Corp. (stock dividend)	1½%	6-10	5-26	Marsh (M.) & Son (quar.)	30c	7-1	6-17
Inspiration Consolidated Copper Co.	50c	6-22	6-6	5% preferred (quar.)	2%	7-29	6-30	Marshall Field & Co. (quar.)	62½c	5-31	5-13
Institutional Shares Ltd.—				5½% preferred (quar.)	62½c	6-30	6-15	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	6-30	6-15
Institutional Income Fund, Inc. (from				\$1.20 convertible preferred (monthly)	68½c	6-15	6-1	Common (quar.)	31¾c	7-1	6-9
investment income)	9c	7-1	6-1	\$1.20 convertible preferred (monthly)	10c	6-15	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-9
Insular Lumber Co.	25c	6-15	6-1	Knudsen Creamery (quar.)	10c	7-15	7-1	Masonite Corp. (quar.)	30c	6-30	6-6
Insurance Co. of North America (stock div.)	100%	6-15	5-6	Koppers Company common (increased)	25c	6-14	6-1	Massachusetts Investors Growth Stock Fund			
New com. (initial quarterly)	45c	7-15	6-30	4% preferred (quar.)	50c	7-1	6-6	(From investment income)	6c	6-27	5-31
Inter-County Telephone & Telegraph Co.—				Krater Corp., class A (monthly)	\$1	7-1	6-6	Massachusetts Valley RR. (s-a)	\$3	8-1	7-1
New common (initial-quar.)	18c	7-1	6-15	Class B (monthly)	12c	7-1	6-15	Massey-Ferguson, Ltd., com. (quar.)	110c	6-15	5-18
5% preferred A (quar.)	31¼c	7-1	6-15	\$1.20 conv. preferred	12c	7-1	6-15	Mathews Conveyor (quar.)	25c	6-10	5-20
5% preferred B (quar.)	31¼c	7-1	6-15	Kresge (S. S.) Company (quar.)	10c	8-15	8-1	Matson Navigation Co. (quar.)	30c	6-15	6-3
Interior Brewers, Ltd. (reduced s-a)	16c	6-15	6-1	Kroehler Mfg. Co., common (reduced)	40c	6-10	5-17	Maui Electric Co., Ltd. (quar.)	42½c	6-10	6-6
International Breweries, Inc. (Mich.) (quar.)	25c	6-21	6-6	4½% preferred A (quar.)	12½c	6-10	5-27	Maxson (W. L.) Corp.	5c	7-1	6-14
International Business Machines (quar.)	75c	6-10	5-10	Kroger Company, 8% 1st preferred (quar.)	\$1.50	7-1	6-15	May Department Stores—			
International Cigar Machinery (quar.)	25c	6-10	5-25	6% 1st preferred (quar.)	\$1.50	7-1	6-15	3% preferred (1959 series) (quar.)	93¾c	7-29	7-8
International Harvester Co., com. (quar.)	60c	7-15	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Mayfair Industries (initial)	10c	7-1	6-15
International Nickel Co. (Canada)—				Kuhlman Electric, common (quar.)	\$1.75	8-1	7-20	Maytag Company (quar.)	50c	6-15	6-1
New common (initial)	\$37½c	6-20	6-8	5½% preferred A (quar.)	20c	6-10	6-1	McCloud River Lumber (quar.)	\$1	6-10	5-16
International Packers, Ltd.	30c	6-24	6-8	Extra	10c	6-20	6-1	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
International Paints (Canada), Ltd.—				Laclede Gas Co., common (increased)	26¼c	7-1	6-15	McCormick & Company (quar.)	35c	6-10	5-20
6% preferred (s-a)	160c	6-27	6-13	4.32% preferred (quar.)	27c	6-30	6-15	McCorry-McLellan Stores Corp., com. (quar.)	20c	6-30	6-16
International Paper Co., common (quar.)	75c	6-13	5-23	5% preferred B (quar.)	31¾c	6-30	6-15	3½% convertible preferred (quar.)	88c	6-30	6-16
4% preferred (quar.)	\$1	6-13	5-23	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	McDonnell Aircraft Corp.—			
International Petroleum, Ltd. (quar.)	130c	6-10	5-11	Lambert (Alfred) Inc.—				New common (initial-quarterly)	25c	7-1	6-17
International Products (stock dividend)	5%	6-8	5-23	Class A and class B (quar.)	\$20c	6-30	6-16	McGraw-Edison Co. (quar.)	35c	6-15	6-3
International Salt Co.	\$1	7-1	6-15	Class A and class B (quar.)	\$20c	9-30	9-16	McGraw-Hill Publishing (quar.)	40c	6-13	6-3
International Silver, 7% preferred (quar.)	43¾c	7-1	6-10	Class A and class B (quar.)	\$20c	12-30	12-16	McKay Machine Co. (quar.)	50c	7-1	6-20
International Textbook Co. (quar.)	75c	7-1	6-3	Lambton Loan & Investment Co. (Ontario)	\$20c	6-30	6-16	McKesson & Robbins, Inc. (quar.)	37½c	6-15	6-1
Interstate Hosts, common	15c	6-30	6-15	Reduced semi-annual	160c	7-2	6-15	McNeil Machine & Engineering Co.—			
5% preferred (quar.)	\$1.25	6-30	6-15	Lamson Corp. (Dela.), common (quar.)	30c	6-30	6-20	Common (quar.)	25c	6-14	5-27
Interstate Power Co., common (quar.)	22½c	6-17	6-2	6% prior preferred (s-a)	\$1.50	6-30	6-20	Class A 5% conv. pfd. (quar.)	50c	7-1	5-27
4.35% preferred (quar.)	54½c	7-1	6-10	Lamson & Sessions, common (reduced)	25c	6-10	5-31	Mead Johnson & Co., common (quar.)	30c	7-1	6-15
5.50% preferred (quar.)	68¼c	7-1	6-10	4.75% conv. preferred A (quar.)	59¾c	7-15	7-1	4% preferred (s-a)	2c	7-1	6-15
Interstate Securities Co., common (quar.)	25c	7-1	6-12	Laurentide Acceptance Corp., Ltd.—				Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15
5½% preferred (initial)	\$1.98½	7-1	6-10	Class A (quar.)	115c	7-29	7-15	Means (F. W.) & Co. (See dividend announcement under old title of Chicago			
Investment Bond & Share (s-a)	\$3	6-30	6-15	Class A (quar.)	115c	10-31	10-14	Towel Co.)			
Investment Co. of America				Class B (quar.)	115c	7-29	7-15	Medusa Portland Cement (quar.)	25c	7-1	6-17
(From net investment income)	6c	7-1	6-1	Class B (quar.)	115c	10-31	10-14	Megowen-Educator Food Co.—			
Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15	5% preferred (quar.)	125c	7-29	7-15	50c class A (quar.)	12½c	7-1	6-16
6% preferred (quar.)	75c	7-15	6-15	5% preferred (quar.)	125c	10-31	10-14	Mengel Company (quar.)	50c	6-13	5-23
Investment Trust of Boston—				\$1.20 preferred (quar.)	130c	7-29	7-15	Mercantile Stores Co. (quar.)	35c	6-15	5-14
(Special fiscal year-end distribution of 31c				\$1.20 preferred (quar.)	130c	10-31	10-14	Merchants Refrigerating Co. (quar.)	15c	6-10	6-2
from net capital gains and 8c from net				Lau Blower Co. (quar.)	10c	6-30	6-10	Merck & Company, common (quar.)	40c	7-1	6-10
investment income)	39c	6-23	5-31	Lawyers Title Insurance Corp. (Richmond)—				\$3.50 preferred (quar.)	87½c	7-1	6-10
Investors Commercial Corp. (quar.)	10c	6-6	5-25	Quarterly	20c	6-20	6-6	Meredith Publishing Co. (quar.)	45c	6-10	5-27
Investors Funding Corp. of New York—				Lay (H. W.) & Co., class A (quar.)	12½c	6-30	6-20	Mergenthaler Linotype Co.	60c	6-20	6-3
Common	10c	7-10	7-1	Leath & Company (quar.)	35c	7-1	6-10	Merry Bros. Brick & Tile	10c	6-15	6-1
6% preferred (quar.)	7½c	7-10	7-1	Leece-Neville Co. (quar.)	10c	6-6	5-20	Messer Oil Corp.	10c	6-10	5-27
Investors Trust Co. of Rhode Island—				Leeson Corp.	12½c	6-10	5-31	Mesta Machine (quar.)	62½c	7-1	6-16
Extra	37½c	8-1	7-18	Lehn & Pink Products Corp. (quar.)	50c	6-25	6-10	Metal Goods Corp. (initial)	10c	6-24	6-6
\$2.50 preferred (quar.)	25c	8-1	7-18	Leonard Refineries, Inc. (increased)	12½c	6-26	6-16	Stock dividend	2%	6-24	6-6
Extra	37½c	11-1	10-17	Leslie Salt Co. (quar.)	40c	6-15	5-16	Metal & Thermit Corp., common (quar.)	30c	6-13	6-3
Iowa Electric Light & Power, com. (quar.)	45c	7-1	6-15	Lexington Venture Fund Shares	3c	6-15	5-31	7% preferred (quar.)	87½c	6-27	6-17
4.80% preferred (quar.)	60c	7-1	6-15	Lexington Water, 5¼% preferred (quar.)	\$1.43¾	7-1	6-10	Metro-Goldwyn-Mayer (quar.)	30c	7-15	6-17
Iowa Power & Light—				Libby-Owens-Ford Glass (quar.)	60c	6-10	5-20	Metropolitan Edison Co.—			
Common (quar.)	40c	6-27	5-27	Liberty Fabrics (N. Y.) 5% pfd. (quar.)	12½c	6-15	5-25	3.80% preferred (quar.)	95c	7-1	6-3
3.30% preferred (quar.)	82½c	7-1	6-15	Life & Casualty Insurance Co. of Tennessee				3.85% preferred (quar.)	96¼c	7-1	6-3
4.35% preferred (quar.)	\$1.08¼	7-1	6-15	Quarterly	15c	6-10	5-6	4.35% preferred (quar.)	97½c	7-1	6-3
4.40% preferred (quar.)	\$1.10	7-1	6-15	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-10	4.35% preferred (quar.)	\$1.08¼	7-1	6-3
4.80% preferred (quar.)	\$1.20	7-1	6-15	Lilly (Eli) & Co. (quar.)	50c	6-10	5-20	4.45% preferred (quar.)	\$1.11½	7-1	6-3
Ironite, Inc., com. (stock dividend)	2%	6-30	5-31	Lily-Tulip Cup Corp. (quar.)	25c	6-15	6-1	Meyer (Fred), class A (initial)	15c	7-10	6-25
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-1	Lipe Rollway, class A (quar.)	12½c	6-30	6-10	Meyer-Blanke Co. (quar.)	30c	6-14	6-1
				\$1.60 1st pref. series B (quar.)	140c	7-15	6-15	Michigan Gas & Electric, common	50c	6-30	6-16
				Lockheed Aircraft Corp. (stock dividend)	2%	7-25	5-20	4.40% preferred (quar.)	\$1.10	8-1	7-16

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Monsanto Chemical Co., Montana-Dakota Utilities Co., Montgomery Ward & Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like North American Refractories, North American Van Lines, North & Judd Manufacturing Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Philadelphia Fund, Philadelphia Title Insurance Co., Philadelphia & Trenton RR., etc.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3	Snap-On Tools Corp. (quar.)	35c	6-10	5-20	Tennessee Gas Transmission, com. (quar.)	35c	6-14	5-6
\$1.50 participating preferred (quar.)	37½c	6-15	6-3	Socony-Mobil Oil (quar.)	50c	6-10	5-2	Stock dividend	50c	6-16	5-20
Robertshaw-Fulton Controls Co., com. (quar.)	37½c	6-20	6-10	Sonoco Products (quar.)	25c	6-10	5-27	4.10% preferred (quar.)	\$1.02½	7-1	6-10
5½% preferred (quar.)	34½c	6-20	6-10	Sonotone Corp., common (quar.)	7c	6-30	6-3	4.25% preferred (quar.)	\$1.06¼	7-1	6-10
Robertson (H. H.) Co. (quar.)	60c	6-10	5-20	\$1.25 preferred (quar.)	31¼c	6-30	6-3	4.60% preferred (quar.)	\$1.15	7-1	6-10
Robertson (James) Ltd. (quar.)	125c	6-15	5-30	\$1.55 preferred (quar.)	38¼c	6-30	6-3	4.64% preferred (quar.)	\$1.16	7-1	6-10
Robinson (J. C.) Company, common (quar.)	5c	6-15	6-1	Soss Manufacturing Co. (quar.)	5c	6-29	6-15	4.65% preferred (quar.)	\$1.16¼	7-1	6-10
Class A (quar.)	3c	6-15	6-1	South Carolina Electric & Gas, com. (quar.)	35c	7-1	6-10	4.90% preferred (quar.)	\$1.22¼	7-1	6-10
Robinson, Little, Ltd., common (quar.)	120c	6-30	6-15	4.50% preferred (quar.)	56¼c	7-1	6-10	5.10% preferred (quar.)	\$1.27¼	7-1	6-10
Robinson Technical Products, Inc.	10c	6-22	6-1	4.60% preferred (quar.)	57½c	7-1	6-10	5.12% preferred (quar.)	\$1.28	7-1	6-10
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20	4.60% preferred A (quar.)	62½c	7-1	6-10	5.25% preferred (quar.)	\$1.31¼	7-1	6-10
Rochester Telephone Corp., com. (quar.)	25c	7-1	6-15	5% preferred (quar.)	\$1.50	7-1	6-15	4.72% preferred (quar.)	\$1.18	7-1	6-10
5% preferred (quar.)	\$1.25	7-1	6-15	South Georgia Natural Gas, 6% pfd. (quar.)	25c	6-30	6-10	5% preferred (quar.)	\$1.25	7-1	6-10
Rockwell Mfg. Co. (quar.)	40c	6-10	5-20	South Jersey Gas (quar.)	50c	6-29	6-13	Texaco, Inc. (quar.)	65c	6-10	5-6
Rockwell-Standard Corp. (quar.)	50c	6-10	5-19	South Penn Oil Co. (quar.)	\$1.12½	7-1	6-16	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15
Rolland Paper, Ltd., 4½% pfd. (quar.)	\$1.06¼	6-15	6-1	South Pittsburgh Water, 4½% pfd. (quar.)	15c	7-1	6-16	\$4.56 preferred (quar.)	\$1.14	8-1	7-15
Rolls Royce, Ltd., ordinary (final)	7½c	8-3		South Puerto Rico Sugar Co., com. (quar.)	50c	7-1	6-16	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
Rothmoor Corp., common	10c	7-7	6-15	8% preferred (quar.)	\$80c	6-28	6-14	\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Class A	5c	7-7	6-15	Southern California Edison Co.				(From investment income)	5c	6-16	5-27
Row Peterson & Co., common	15c	7-20	7-1	5% partic. original pfd. (quar.)	65c	6-30	6-5	Texas Gas Transmission Corp., com. (quar.)	35c	6-15	5-27
Common	15c	10-20	10-1	4.32% preferred (quar.)	27c	6-30	6-5	5.40% preferred (quar.)	\$1.35	7-1	6-15
Royal Dutch Petroleum				Southern Fertilizer & Chemical Co.				4.96% preferred (quar.)	\$1.24	7-1	6-15
20 guilder shares	\$0.9942	6-21	5-26	\$4.75 preferred (s-a)	\$2.38	11-1	10-20	5¼% preferred (quar.)	\$1.31¼	7-1	6-15
Stock dividend on 20 guilder shares	2%	6-28	5-26	Southern Natural Gas (quar.)	50c	6-14	5-31	Texas Gulf Producing Co. (quar.)	15c	6-7	5-18
Ruberoid Company, (quar.)	50c	6-16	6-3	Southern Pacific Co. (quar.)	28c	6-30	5-31	Texas Gulf Sulphur (quar.)	25c	6-15	5-31
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10	Southern Railway Co.				Texas Pacific Coal & Oil (quar.)	30c	6-3	5-11
Ryan Aeronautical Co. (quar.)	5c	6-10	5-20	Quarterly on common from 1959 earnings	70c	6-15	5-13	Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8
				5% noncumulative preferred (quar.)	25c	6-15	5-13	\$4.56 preferred (quar.)	\$1.14	8-1	7-8
				5% noncumulative preferred (quar.)	25c	9-15	8-15	\$4.76 preferred (quar.)	\$1.19	8-1	7-8
				Southern States Cooperative, Inc.	6c	6-27	5-31	\$4.84 preferred (quar.)	\$1.21	8-1	7-8
				Southland Paper Mills (s-a)	\$1	6-10	5-31	Texas Utilities (quar.)	48c	7-1	6-1
				Semi-annual	\$1	12-10	11-30	Textiles, Inc., common (quar.)	25c	6-19	5-28
				Southland Realty Co. (quar.)	75c	6-16	6-6	4% preferred (quar.)	25c	7-1	6-25
				Southwest Natural Gas Co., common (s-a)	10c	6-30	6-16	Textron Inc., common (quar.)	31¼c	7-1	6-15
				\$6 preferred A (quar.)	\$1.50	7-1	6-20	\$1.25 preferred (quar.)	31¼c	7-1	6-15
				Southwestern Electric Service (quar.)	18c	6-15	6-3	Tex-Tube, Inc., common (quar.)	12½c	6-15	6-6
				Southwestern Life Insurance Co. (Dallas)				6% conv. preferred (quar.)	15c	6-15	6-6
				Quarterly	20c	7-11	7-1	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31
				Sovereign Life Assurance Co. (Canada)				Thermo King Corp. (quar.)	15c	6-15	5-27
				25% Paid-Up Cts. for common (s-a)	\$1.25	6-15	6-1	Thomas Industries, class A com. (quar.)	25c	7-1	6-15
				Speedy Chemical Products Inc., class A	10c	6-15	5-16	Thomas & Betts Co., common (quar.)	20c	6-30	6-15
				Class B	2c	6-15	5-16	\$5 preferred (quar.)	\$1.25	6-30	6-15
				Speer Carbon Co. (quar.)	17½c	6-15	6-1	Thompson-Ramo Wooldridge, Inc.	\$1.25	6-15	6-1
				Spencer Kellogg & Sons (quar.)	20c	6-15	6-1	Common (quar.)	35c	6-15	5-31
				Spencer Shoe Corp. (stock dividend)	2%	6-30	5-31	4% preferred (quar.)	\$1	6-15	5-31
				Sperry Rand Corp., common (quar.)	20c	6-23	5-12	Thorofare Markets, common (quar.)	25c	7-1	6-10
				\$4.50 preferred (quar.)	\$1.12½	7-1	5-12	Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-10
				Spiegel, Inc., common (quar.)	37½c	6-15	6-1	Thrift Investment, common (quar.)	12½c	6-30	6-15
				\$4.50 convertible preferred (quar.)	\$1.12½	6-15	6-1	Tidewater Oil Co. (stock dividend)	5%	6-24	5-13
				Sprague Electric (quar.)	30c	6-14	5-31	Time, Inc.	35c	6-15	5-25
				Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	7-1	6-3	Time Finance Corp. (Mass.), class A (quar.)	75c	6-10	5-26
				\$6.50 preferred (quar.)	\$1.62	7-1	6-3	Class B (quar.)	13c	7-15	7-8
				Stafford Foods (initial)	10c	6-30	6-8	Times-Mirror Co. (Increased)	30c	6-10	5-10
				Stahl-Meyer, Inc.				Timken Roller Bearing Co. (quar.)	60c	6-10	5-20
				\$2 to \$5 prior preferred (accum.)	50c	7-1	6-15	Tishman Realty & Construction (quar.)	12½c	6-26	6-10
				Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-20	Title Guarantee Co. (N. Y.) (quar.)	40c	8-18	8-4
				\$3.75 preference (quar.)	94c	6-20	6-6	Todd Shipyards (quar.)	35c	6-15	6-8
				Standard Brands Inc.				Toronto General Trusts Corp. (quar.)	140c	7-2	6-7
				Common (increased-quar.)	40c	6-15	5-16	Tractor Corp.	35c	7-1	6-15
				\$3.50 preferred (quar.)	87½c	6-15	6-1	Tractor Supply, class A (quar.)	25c	6-15	6-1
				Standard Financial Corp., common (quar.)	12c	6-30	6-17	Traders Finance Corp., Ltd.			
				75c preferred (quar.)	18¼c	6-30	6-17	Class A (quar.)	160c	7-4	6-10
				Standard Holding Corp., class A (quar.)	15c	7-11	6-24	Class B (quar.)	160c	7-4	6-10
				Class B (quar.)	15c	7-11	6-24	5% preferred (quar.)	150c	7-4	6-10
				Standard Oil Co. of California (quar.)	50c	6-10	5-10	4½% preferred (quar.)	\$1.12½	7-4	6-10
				Standard Oil Co. of Indiana (quar.)	35c	6-10	5-13	Trans-Canada Corp. Fund			
				Standard Oil Co. (New Jersey)	55c	6-10	5-13	Common (quar.)	125c	7-1	6-15
				Standard Oil Co. (Ohio), common (quar.)	62½c	6-10	5-20	Common (quar.)	125c	10-1	9-15
				3¼% preferred (quar.)	93¼c	7-15	6-30	Common (quar.)	125c	1-4-61	12-15
				Standard Paving & Materials, Ltd. (quar.)	120c	7-1	6-15	4½% preferred (quar.)	122½c	7-1	6-15
				Standard Pressed Steel Co. (quar.)	8c	6-10	5-27	4½% preferred (quar.)	122½c	10-1	9-15
				Standard Properties, Inc.	12½c	7-1	6-20	4½% preferred (quar.)	122½c	1-4-61	12-15
				Standard Radio, Ltd. (quar.)	115c	7-8	6-17	5% preferred (quar.)	125c	7-1	6-15
				Standard Register Co., class A com. (quar.)	35c	6-10	5-27	6% preferred (quar.)	130c	10-1	9-15
				Standard Structural Steel, Ltd. (quar.)	115c	6-29	6-15	6% preferred (quar.)	130c	1-4-61	12-15
				Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	Trans-Prairie Pipe Lines, Ltd.	115c	6-15	6-1
				Star Market Co. (quar.)	140c	7-15	6-30	Travelers Insurance (quar.)	35c	6-10	5-6
				Starrett Fuel, 50c 2nd ser. pfd. (quar.)	12½c	6-18	6-1	Triangle Conduit & Cable (quar.)	30c	6-10	5-20
				State Fuel Supply (quar.)	15c	6-10	5-20	Trinity Universal Insurance Co. (Texas)			
				Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	7-1	6-17	Quarterly	30c	8-25	8-15
				State Loan & Finance Corp.				Quarterly	30c	11-25	11-15
				Class A (quar.)	25c	6-15	5-24	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	6-15	5-31
				Class B (quar.)	25c	6-15	5-24	Trust Co. of New Jersey (quar.)	10c	7-1	6-16
				6% preferred (quar.)	37½c	6-15	5-24	Troy & Greenbush RR. (s-a)	\$1.75	6-15	5-31
				Staufers Chemical, 3½% preferred (quar.)	87½c	6-30	6-10	Truax-Traor Coal Co. (quar.)	40c	6-10	5-31
				Stecher-Traung Lithograph Corp.				True Temper Corp., common (quar.)	30c	6-14	5-21
				5% preferred (quar.)	\$1.25	9-30	9-15	4½% preferred (quar.)	\$1.12½	7-15	6-30
				5% preferred (quar.)	\$1.25	12-30	12-15	Increased	20c	6-21	6-6
				Stedman Bros. Ltd. (quar.)	130c	7-1	6-15	Twentieth Century-Fox Film Corp. (Del.)			
				Sterling Aluminum Products (quar.)	25c	6-10	5-27	Quarterly	40c	6-30	6-15
				Stern (Michaels)				Twin Coach Co., common (resumed)	15c	7-1	6-17
				4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	\$1.50 convertible preferred (quar.)	37½c	7-1	6-17
				4½% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16	Twin Disc Clutch Co. (quar.)	\$1	6-10	5-20
				4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	208 South LaSalle Street Corp. (quar.)	62½c	8-1	7-20
				Stern & Stern Textiles Inc.				Quarterly	62½c	11-1	10-19
				5½% preferred (quar.)	56c	7-1	6-10	Udylite Corp. (quar.)	25c	6-15	6-1
				Stewart-Warner Corp. (increased quar.)	35c	6-11	5-20	Union Acceptance Corp., Ltd. com. (quar.)	17½c	7-1	6-15
				Stix, Baer & Fuller Co., common (quar.)	30c	6-10	5-27	60c non-cum. partic. 2nd pfd. (quar.)	115c	7-1	6-15
				7% first preferred (quar.)	43¼c	6-30	6-15	Union Electric Co., common (increased)	45c	6-30	5-31
				Stokely-Van Camp, Inc., common (quar.)	15c	7-1	6-10	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
				5% prior preference (quar.)	25c	7-1	6-10	\$4 preferred (quar.)	\$1	8-15	7-20
				5% convertible 2nd preferred (quar.)	25c	7-1	6-10	\$3.70 preferred (quar.)	92½c	8-15	

Name of Company	Per Share	When Payable	Holders of Rec.
United Illuminating Co.	35c	7-1	6-3
United Industrial Corp., common (quar.)	5c	6-30	6-15
United Insurance Co. of America	28%	8-1	6-30
Stock div. subject to stockholders approval	\$2.50	7-10	6-20
United New Jersey Railroad & Canal (quar.)	10c	6-30	6-10
United Pacific Corp. (quar.)	10c	7-22	6-30
United Keno Hill Mines, Ltd.	\$10c		
United Screw & Bolt Corp.	50c	6-6	5-5
Class A (quar.)			
U. S. Borax & Chemical Corp.—	15c	6-15	5-31
Common (resumed)			
4½% preferred (quar.)	\$1.12½	9-1	8-18
U. S. Ceramic Tile (quar.)	10c	6-24	6-14
U. S. Foil Co., class A (quar.)	10c	7-8	6-10
Class B (quar.)	10c	7-8	6-10
U. S. Freight Co. (quar.)	50c	6-24	6-7
U. S. Gypsum Co., common (quar.)	60c	7-1	6-3
7% preferred (quar.)	\$1.75	7-1	6-3
U. S. Home & Development, class A (quar.)	5c	6-22	6-10
U. S. Rubber Reclaiming (quar.)	12½c	7-1	6-20
U. S. Life Insurance Co. of New York (s-a)	7½c	6-16	6-1
United States Lanes Co., com. (quar.)	50c	6-10	5-20
4½% preferred (s-a)	22½c	7-1	6-10
U. S. Lumber Co.	15c	6-27	6-6
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Playing Card Co.	27½c	7-1	6-10
U. S. Rubber Co., common (quar.)	55c	6-11	5-23
8% preferred (quar.)	\$2	6-11	5-23
U. S. Steel Corp., common (quar.)	75c	6-10	5-6
U. S. Tobacco Co., common (quar.)	30c	6-15	5-31
7% non-cumulative preferred (quar.)	43¾c	6-15	5-31
U. S. Truck Lines (Del.) (quar.)	25c	6-15	5-31
United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
United Whelan Corp., com. (increased-quar.)	12½c	8-31	8-15
\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Universal Match Corp. (increased-quar.)	31¾c	6-15	5-13
(2½-for-1 split)			
Universal Oil Products Co. (quar.)	12½c	6-30	6-15
Upper Canada Mines, Ltd. (increased)	13c	6-15	7-8
Upson Company	15c	7-8	6-17
Upson-Walton Co. (quar.)	15c	6-13	5-27
Utah Power & Light Co. (quar.)	33c	7-1	6-2
Utilities & Industries	5c	6-30	6-15
Valspar Corp. (quar.)	12½c	7-22	6-22
Vanderbilt Tire & Rubber Co. (stk. divid.)	2%	6-30	6-17
Vanity Fair Mills, Inc. (quar.)	35c	6-20	6-10
Van Norman Industries, Inc.			
\$2.28 convertible preferred (this payment clears arrears)	39c	6-30	6-15
\$2.28 convertible preferred (quar.)	57c	6-30	6-15
Van Sciver (J. B.), 5% class A (quar.)	\$1.25	7-15	7-5
Van Waters & Rogers Inc. (quar.)	20c	7-1	6-16
Vapor Heating Corp. (quar.)	35c	6-24	6-1
Veeber-Roet, Inc. (quar.)	50c	6-10	5-27
Viceroy Mfg. Ltd., 50c class A (quar.)	112½c	6-15	6-1
Vick Chemical Co. (quar.)	25c	6-6	5-16
Vickers, Ltd., Amer. dep. rcts. Ordinary—			
(Final payment of 7½% less British income tax and expenses of depositary it will amount to approximately \$0.113 per depositary share)		6-17	4-29
Victor Equipment Co. (quar.)	30c	6-21	6-6
Victoria & Grey Trust Co. (quar.)	136c	6-15	5-27
Viking Pump Co. (quar.)	35c	6-15	5-27
Virginia Electric & Power Co., com. (quar.)	30c	6-20	5-31
5% preferred (quar.)	\$1.25	6-20	5-31
\$4.04 preferred (quar.)	\$1.01	6-20	5-31
\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Virginia Telephone & Telegraph (quar.)	25c	6-15	5-25
Vita Food Products Inc. (quar.)	15c	6-15	6-3
Volunteer National Gas (stock dividend)	5%	9-2	8-5
Von Hamm-Young, Ltd. (stock dividend)	2%	6-30	6-15
Von's Grocery Co. (quar.)	10c	6-15	5-27
Vornado, Inc. (stock dividend)	5%	6-22	5-11
Vulcan Materials, common (quar.)	12½c	6-10	5-26
5% preferred (quar.)	20c	6-20	5-26
5.75% preferred (quar.)	\$1.43¾	6-20	5-26
6.25% preferred (quar.)	\$1.56¾	6-20	5-26
WJR—The Goodwill Station, Inc.	10c	6-8	5-25
Wagner Electric Corp. (quar.)	30c	6-17	6-3
Waite Amulet Mines, Ltd. (quar.)	120c	6-10	5-13
Waldorf System (quar.)	25c	7-1	6-17
Walker & Co., class A (quar.)	62½c	7-1	6-3
Wall Street Investing Corp.—			
(From ordinary income)	6c	6-30	6-10
Walt Disney Productions (quar.)	10c	7-1	6-17
Walgreen Co. (quar.)	40c	6-11	5-19
Ward Baking Co., common (quar.)	20c	7-1	6-15
5½% preferred (quar.)	\$1.37½	7-1	6-15
Ward Leonard Electric (quar.)	10c	6-10	6-1
Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	37½c	6-10	5-18
4½% preferred (quar.)	\$1.12½	7-1	6-30
Washburn Wire (quar.)	25c	6-10	5-20
Washington Natural Gas—			
Common	50c	6-30	6-10
Common	25c	9-30	9-9
Common	25c	12-30	12-9
Washington Water Power Co. (quar.)	50c	6-15	5-23
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Wayne Knitting Mills (quar.)	50c	7-1	6-15
Weeco Products (quar.)	25c	6-20	6-10
Weeden & Company (quar.)	50c	6-10	5-25
Wellington Fund (from net investment inc.)	11c	6-30	6-3
Wells-Gardner & Co. (quar.)	30c	6-15	6-2
Wesson Oil & Snowdrift, common (quar.)	35c	6-30	6-15
4.80% preferred (quar.)	60c	9-1	8-15
West Driefontein Gold Mining American deposit receipts (stock dividend)			
One share for each share held; subject to approval of stockholders May 3		6-23	5-18
West Jersey & Seashore RR.—			
Common (semi-annual)	\$1.50	7-1	6-15
West Ohio Gas Co. (quar.)	25c	6-20	6-3
West Virginia Pulp & Paper (quar.)	30c	7-1	6-6
Western Carolina Telephone Co.	10c	6-30	6-20
Western Gas Service Co. (quar.)	15c	6-15	6-3
Western Insurance Securities Co.—			
5% preferred (quar.)	\$1.25	7-1	6-10
Western Kentucky Gas (quar.)	17½c	6-15	6-1
Western Natural Gas—			
5% preferred (1952 series) (quar.)	37½c	7-1	6-17
5% preferred (1955 series) (quar.)	37½c	7-1	6-17
Westeel Products, Ltd. (quar.)	120c	6-15	5-26
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-24
5% preferred (quar.)	\$1.25	10-1	9-9
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George), Ltd., class A (quar.)	117½c	7-1	6-10
Class B (quar.)	117½c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Weyerhaeuser Company (quar.)	30c	6-6	5-20
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-8
4% prior lien (quar.)	\$1	8-1	7-8
Wheeling Steel Corp., common (quar.)	75c	7-1	6-3
5% preferred (quar.)	\$1.25	7-1	6-3
Whirlpool Corp., common (quar.)	35c	6-10	5-23
4½% preferred (quar.)	85c	6-10	5-23
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	50c	6-24	6-10
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
Wickes Corp. (quar.)	15c	6-10	5-13

Name of Company	Per Share	When Payable	Holders of Rec.
Wieboldt Stores, common (quar.)	20c	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
Witco Chemical, new com. (initial-quar.)	20c	7-14	6-30
Stock dividend	50%	6-15	6-1
Willcox & Gibbs Sewing Machine Co.—			
5% conv. pfd. series A (s-a)	\$1.25	6-15	6-1
5% conv. pfd. series B (s-a)	\$1.25	6-15	6-1
Willcox Oil Co. (quar.)	25c	8-19	7-29
Will & Baumer Candle (quar.)	20c	7-1	6-15
Williams Bros. (quar.)	18¾c	6-20	6-10
Williams & Company (quar.)	40c	6-10	5-13
Williams-McWilliams Industries—			
Stock dividend	1%	7-1	6-3
Stock dividend	1%	10-1	9-2
Stock dividend	1%	1-3-61	12-2
Stock dividend	1%	7-1	6-13
\$4.25 preferred (quar.)	\$1.06¼	7-7	6-17
Windsor Industries (quar.)	15c	6-25	6-10
Winn-Dixie Stores, (monthly)	10c		
Wisconsin Electric Power Co.—			
5% preferred (quar.)	\$1.25	8-1	7-15
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-13
Wisconsin Fuel & Light (stock dividend)	100%	6-17	6-7
Initial (quar.)	11c	7-11	7-1
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	5-31
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	5-31
4½% preferred (quar.)	\$1.12½	6-15	5-31
4.76% preferred (quar.)	\$1.19	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
5% preferred (quar.)	\$1.25	8-1	7-15
5.08% preferred (quar.)	\$1.27	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wisner Oil Co. (quar.)	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wolverine Mouldings (initial)	5c	6-17	6-7
Wometec Enterprises, class A (quar.)	17½c	6-15	6-1
Class B (quar.)	6½c	6-15	6-1
Wood Newspaper Machinery Corp. (quar.)	15c	6-10	6-1
Wood (John) Industries, Ltd., cl. A (quar.)	140c	7-2	6-15
4½% preferred (quar.)	\$1.12½	7-9	6-15
Woodward Governor Co. (quar.)	50c	7-7	5-24
Woodward & Lothrop, common (quar.)	75c	6-28	6-1
5% preferred (quar.)	\$1.25	6-28	6-1
Woodward Iron Co., 6% preferred (s-a)	\$3	7-2	6-20
Woolson Spice, 6% preferred (quar.)	\$1.50	6-28	6-15
World Publishing Co. (quar.)	10c	6-15	6-1
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	25c	6-10	5-25
Wyman-Gordon Co. (quar.)	\$1.25	6-10	6-1
Wyckoff Steel Co. (quar.)	30c	6-10	5-25
Yale & Towne Mfg. Co. (quar.)	37½c	7-1	6-14
Yellow Cab Co., 6% preferred (quar.)	37½c	7-29	7-9
Yellow Transit Freight Lines—			
Stock dividend	1%	7-5	6-6
Yellowknife Bear Mines, Ltd. (interim)	\$2½c	6-30	6-10
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-13
Zenith Electrical Supply Co. Ltd. (quar.)	14c	6-30	6-15
Zenith Radio Corp. (quar.)	40c	6-30	6-10
Zonolite Company	10c	6-24	6-10

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

Quick Way Truck Shovel Co. — Contract Half Completed

Quick-Way Truck Shovel Co. has completed the first half of a \$15,000,000 order from the United States Army Corps of Engineers for mobile earth-moving equipment, according to an announcement by Gilbert S. Rigdon, Executive Vice-President.

Work now is under way on the second phase of the order and is expected to be completed in January of 1961, Rigdon said. In all, 500 20-ton cranes are being manufactured for the U. S. Army Corps of Engineers.

The company, owned jointly by H & B American Corp., of Los Angeles, and Fairbanks Whitney Corp., of New York, manufactures mobile power shovels, cranes and other earth-moving units ranging from 8½ tons to 25 tons.

Reading Tube Corp.—Possible Merger

See Progress Manufacturing Co., Inc. above.—V. 191, p. 2351.

Realsite, Inc.—Capital Structure

Class A stockholders are now being offered an exchange of 11 shares of common stock for each 10 shares of class A stock in lieu of a cash dividend preference of 34½ cents.

Harold Diamond, President of Realsite, Inc., indicated in his letter to stockholders that transactions effected since April 24, 1960, when the West Gate development in Ft. Lauderdale was inaugurated, which totaled \$3,000,000, will upon completion net the company approximately \$1,250,000 before taxes. There will be nearly 660,000 shares of common stock outstanding if the tender is accepted.—V. 190, p. 2085.

Reeves Soundcraft Corp.—Sells Stock Interest

Reeves Soundcraft Corp. announced on May 23 the sale of 350,000 shares of the 453,000 shares of stock it holds in Cinerama, Inc. to Nicholas Reisin for \$1.4 million cash to be paid in instalments, according to Hazard E. Reeves, President.

Reeves Soundcraft will use the monies received from this transaction for its program of research development and expansion.—V. 191, p. 1569.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$2,251,621	\$2,034,239
Railway oper. expenses	1,333,509	1,376,582
	5,348,238	5,628,195

Net rev. fr. ry. ops. \$918,112 \$657,657 \$3,372,825 \$2,632,256
 Net railway oper. inc. 291,462 169,203 1,062,566 732,157
 —V. 191, p. 1988.

Reliable Stores Corp. (& Subs.)—Quarterly Report

The report of this corporation and its subsidiaries for the three months ended April 30, 1960 (first quarter of the fiscal year) shows net sales of \$5,299,716 compared with sales of \$5,332,754 for the like period of last year.

After provision of \$9,433 for Federal income taxes net earnings were \$8,708. In the corresponding three months of 1959 net earnings were \$4,902 after \$5,3

Seeburg Corp.—Acquires—

The Chicago corporation has acquired from Brewer-Titchener Corp. its division manufacturing upright visual bottle vendors, it was announced on June 1 by Deloert W. Coleman, Chairman of Seeburg. The purchase was for an undisclosed amount of cash. Tools and dies will be moved immediately from Brewer-Titchener's Cortland, N. Y., plant to Seeburg's new bottling equipment factory in Hartford, Conn. "This transaction, together with the recent purchase by Seeburg of the Choice V and Corp., rounds out our cold drink vending line," Mr. Coleman said. "When we are in production with this newest acquisition, which should be no later than Aug. 1, we will be able to offer our distributors every type of equipment for the vending of carbonated beverages."

It was also disclosed by Mr. Coleman that arrangements have been completed for Seeburg to manufacture for American Photocopy Equipment Co. the latter firm's new electrostatic copying machine. The terms of the agreement provide for Seeburg's Contract Division to produce and assemble the new machines in their entirety at Seeburg's main plant in Chicago.—V. 191, p. 1326.

Seismograph Service Corp.—Earnings—

The highest gross income in the company's history and a substantial increase in net earnings over the same period in 1959 were reported on May 26 by Seismograph in a quarterly report to stockholders.

In the report President Westby announced plans for expansion of SSC's plant facilities in Tulsa with the construction of a 32,000 square foot manufacturing building. The building will be used for the manufacture of the Selscor voting machine, and other SSC products, including seismic instruments, LORAC (Long Range Accuracy) positioning equipment and other precision equipment.

The report covered the first quarter of 1960 and showed gross income of \$4,970,271, compared with \$4,522,659 for the first three months of 1959.

Net earnings totaled \$97,430 for the first quarter of 1960, compared with \$49,177 a year ago. The earnings per share were 25 cents in the first quarter of 1960 and 13 cents in 1959.

President Westby said the record gross income was the result of increased domestic seismic exploration, which he said was against the trend in the industry, an increase in Canadian operations, and increases in the eastern hemisphere areas.

"Net income was held down by heavier field operation costs due to extremely bad weather throughout our domestic areas of activity," Westby said.

He added that the 1959 pattern of substantial increases in net income for the last half of the year will be repeated in 1960. He also predicted that contracts for services and manufacturing now on hand probably will provide SSC with a new record in gross sales for the year, and net income for the year above that of 1958 or 1959.—V. 191, p. 948.

Servel, Inc.—Earnings—

Duncan C. Menzies, President of Servel, Inc., reported on May 25 that the company, for the six months ended April 30, 1960, the first half of its current fiscal year, had net income of \$1,338,438, equivalent to 64¢ per share on outstanding common stock, after preferred dividends for the period. The earnings reported for the same period last year were \$817,070, before nonrecurring income of \$692,436. The 1959 six-month period included profits of the company's Burgess Battery Co. Divisions only from Dec. 23, 1958, the date Servel acquired those divisions.

Sales and profits of the Burgess Divisions for the 1960 six-month period were the highest in Burgess' history for the same period, profits being up 10% from 1959, Mr. Menzies said.

The foregoing figures do not include any provision for Federal or Canadian income taxes as the company has an estimated tax loss carry-forward of \$14,989,000 which expires in part at various dates up to Oct. 31, 1963.—V. 191, p. 1816.

Shawinigan Water & Power Co. (& Subs.)—Earnings

Consolidated earnings of The Shawinigan Water & Power Co., St. Maurice Power Corp. and Southern Canada Power Co., Ltd. for the first three months of 1960 applicable to Shawinigan common shares amounted to \$3,137,788 or 40 cents per share on 7,826,248 shares outstanding March 31, 1960. For the same period of last year, earnings totaled \$2,700,156 or 35.7 cents per share on 7,553,932 shares outstanding.

Revenue from sales of electricity increased 8.2% to \$20,443,576. Total operating revenues at \$20,753,801 were up 8.2%.

Total operating expenses of \$16,093,803 were 9.6% higher because of increased power purchased under the Bersimis contract, higher operation, maintenance and general expenses, larger provision for taxes on income, and increased provision for depreciation.

Total non-operating income was \$496,275 compared with \$358,490 in the first quarter of 1959. Dividends received from subsidiary and other companies totaling \$407,600 were 43.8% higher as a result of an increase in dividends paid by Shawinigan Chemicals Ltd.

Retained earnings after all dividend payments, interest, and other charges, amounted to \$1,572,538 as against \$1,187,854 in the corresponding period of 1959.—V. 191, p. 94.

Sierra Pacific Power Co.—Registers Debentures—

This company, of 220 South Virginia Street, Reno, Nev., filed a registration statement with the SEC on May 26, 1960, covering \$3,500,000 of debentures due July 1, 1985, to be offered for public sale at competitive bidding on or about July 6.

Net proceeds of the sale of the bonds will be used to pay some \$2,300,000 of outstanding bank loans and for construction expenditures. The company's 1960 construction program is estimated at \$6,888,900.—V. 191, p. 1326.

Smilen Food Stores, Inc.—Additional Financing Details—

Our May 30 issue reported the offering of over-subscription of 200,000 shares of this corporation's common stock, which was sold in units along with 200,000 shares of the common stock of Heritage Industrial Corp. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed to purchase from Smilen and Heritage, the number of units of common stock set forth below:

No. of Units	No. of Units
Federer, Stonehill & Co. 30,000	Russell & Saxe 8,000
Schweickart & Co. 30,000	Sutro Bros. & Co. 8,000
Ira Haupt & Co. 18,000	New York Hanseatic Corp. 7,500
Kalb, Voorhis & Co. 15,000	Granger & Co. 6,000
Morris Cohen & Co. 11,000	Marron, Sloss & Co., Inc. 6,000
Jones, Kreger & Co. 10,000	Hardy & Co. 5,000
Clayton Securities Corp. 8,000	Oscar Gruss & Son 4,000
Coburn & Middlebrook, Inc. 8,000	Murray Simons & Co. 4,000
Cohen, Simonson & Co. 8,000	Rodetsky, Kleinzahler, Walker & Co. 3,000
Maltz, Greenwald & Co. 8,000	Sellers, Doe & Bonham, Inc. 2,500

The Irving Trust Co. has been appointed registrar of the common stock of both Smilen and Heritage.

The Chase Manhattan Bank has been appointed transfer agent and dividend disbursing agent of the common \$1 par, 4% preferred \$100 par, 4% convertible preferred class 1 \$100 par, 4% convertible preferred class 2 \$100 par, and 4% convertible preferred class 3 \$100 par stocks.—V. 191, p. 2352.

(Herman H.) Smith, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 25 filed a letter of notification with the SEC covering 82,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through First Broad Street Corp.; Russell & Saxe, Inc. and V. S. Wickett & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Soroban Engineering, Inc.—Earnings—

Six Months Ended March 31—	1960	1959
Net sales	\$901,063	\$470,002
Gross profit	318,712	185,537
Net income before Federal taxes	183,354	85,961
Provision for Federal tax on income	89,844	39,200
Net income	93,510	46,761
*Earnings per share	\$0.18	\$0.09
Current Assets	1,810,133	726,475
Current Liabilities	242,012	281,689
Current ratio	7.49	2.82
Total assets	2,261,196	1,083,317
Net working capital	1,568,121	444,786

*Earnings per share of common stock based on 534,352 shares outstanding on March 31, 1960.—V. 191, p. 948.

Southern Electric Generating Co.—Bonds Offered—

The First Boston Corporation; Merrill Lynch, Pierce, Fenner & Smith Inc., and Blyth & Co., Inc., are joint managers of an underwriting syndicate which is offering June 5 an issue of \$40,000,000 Southern Electric Generating Company first mortgage bonds, 5 1/4% series of 1960 due June 1, 1992, at 100.75% and accrued interest, to yield 5.20%. Award of the bonds was won by the underwriters at competitive sale on June 2 on a bid of 100.06%.

Halsey, Stuart & Co. Inc., bid 99.26 and Morgan Stanley & Co. bid 99.20992, both for the bonds as 5/4s. Bids for a 5% coupon came from: Eastman Dillon, Union Securities & Co., Equitable Securities Corp. and Drexel & Co., jointly, 100.31, and White, Weld & Co. and Kidder, Peabody & Co., jointly, 99.529.

PROCEEDS—Net proceeds from the sale of the bonds will be applied toward the cost of the company's construction and expansion program, and for other corporate purposes. Construction costs for the April 1, Dec. 31, 1960 period are estimated at \$45,282,705; for 1961 at \$29,627,499 and for 1962 at \$9,049,446.

REDEMPTION—The new bonds will be redeemable at regular redemption prices ranging from 106.03% to par, and at special redemption prices receding from 100.75% to par, plus accrued interest in each case.

BUSINESS—The company is a part of the Southern Co. which owns and operates public utilities supplying electricity in Alabama, Georgia, Florida and Mississippi. Southern Electric operates an electric generating plant in Alabama and sells its entire output of electricity to Alabama Power Co. and Georgia Power Co., both of which are subsidiaries of The Southern Co., and which own all of the common stock of Southern Electric in equal amounts.—V. 191, p. 2095.

Southern Gas & Water Co.—New Name—

See West Virginia Water Service Co., below.

Southern Ry. Co.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$22,518,090	\$23,313,947
Railway oper. expenses	15,495,955	15,654,772
Net rev. fr. ry. ops.	\$7,022,135	\$7,659,175
Net railway oper. inc.	2,967,830	3,418,147

1960—4 Mos.—1959
 \$89,721,394 \$89,501,272
 \$62,021,341 \$63,454,492

—V. 191, p. 2029.

Southwest Forest Industries, Inc.—Securities Offered—

White, Weld & Co. Inc., as manager of an underwriting group which on June 1, offered \$12,000,000 6 1/2% subordinated income debentures, due Jan. 1, 1985, and 420,000 shares of common stock, of Southwest Forest Industries, Inc. The income debentures were priced at \$70 per \$100 principal amount and the common stock at \$16 per share.

REDEMPTION—The income debentures will be redeemable at optional redemption prices ranging from 106.50% to par, and for the contingent sinking at 100%, plus accrued interest in each case. Interest is cumulative but, until maturity, payable only to the extent earned.

PROCEEDS—Net proceeds from the financing, together with \$26,000 principal amount of senior securities which are being placed privately with institutional investors, will be used to construct a pulp and paper mill and related facilities, for the retirement of outstanding notes, and for other corporate purposes.

BUSINESS—Southwest Forest Industries, Inc. formerly Southwest Lumber Mills, with general offices in Phoenix, Arizona, is presently producing about 170,000,000 board feet of lumber and lumber products annually which are marketed in the Midwest and Southwest, and to a lesser extent, in other areas of the United States. As part of its diversification program, the company has recently acquired five corporations in Los Angeles and one in Phoenix which are engaged in the processing and distribution of paper products, and has installed corrugating capacity in Phoenix.

EARNINGS—On a pro forma basis, the company and its subsidiaries had consolidated net sales of \$19,589,000 for the nine months ended Jan. 31, 1960 and consolidated net income of \$1,114,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5% timber purchase loan due 1977—	\$5,100,000	\$3,374,229
†Mortgage loan due 1961	1,400,000	1,400,000
‡6% note to bank	650,000	350,000
¶Purchase money obligations		1,352,459
*6% notes due 1966	651,000	651,000
**6% notes due 1969	650,000	585,000
6 1/4% general mortgage sinking fund bonds due 1980	22,000,000	22,000,000
6 1/4% unsecured notes due 1980	4,000,000	4,000,000
6 1/2% subord. income debts. due 1985	12,000,000	12,000,000
‡Common stock (par \$1)	2,000,000 shs.	1,059,228 shs.

*The Timber Purchase Loan, due in 1977, incurred to finance the purchase of the approximately 87,000 acres of timberland, is secured by the mortgage of related timber lands and substantially all of the property, plant and equipment of the company. It is payable as mortgaged timber is harvested, with minimum quarterly payments of (a) \$40,000 from timber harvested by the company and (b) \$40,000 from timber harvested by others under cutting contracts. All proceeds from cutting contracts are assigned directly to the payment of the loan. The cutting contracts require minimum annual payments which, in the aggregate, substantially exceed the related minimum annual payments on the Timber Purchase Loan.

†The mortgage loan, payable in quarterly installments of \$150,000 beginning July 15, 1960 with the balance of \$650,000 payable Oct. 15, 1961 (assumed in connection with the acquisition of Edens-Birch Lumber Co.), and the 6% note to bank, payable in monthly installments of \$10,000 (with a final payment of \$160,000 on Oct. 31, 1961) provide, among other things, that (a) no cash dividends may be paid without prior written consent of certain of the lending institutions, and (b) working capital and earned surplus shall be maintained in excess of specified amounts. The mortgage loan bears interest at a rate which exceeds by 1% the prime commercial rate for unsecured loans charged by Bankers Trust Co. of New York. The presently effective rate of interest on the mortgage loan is 6%.

‡Includes \$957,600 6% notes issued for purchase of Accurate and Arrow stock which indebtedness will be retired out of proceeds of this financing. Also includes the following balances due on conditional sales contracts: \$308,750 for purchase of operating properties

of Dolan-Burrus Box Co., \$554,441 for the purchase of machinery and equipment for new Phoenix corrugating plant, \$232,522 for purchase of logging and lumbering equipment and \$162,693 for equipment purchases of Accurate and Arrow. The conditional sales contracts carry various rates of interest from 5% to 8% or, in some instances, the equivalent of such interest is included in the purchase price. Payments prior to Nov. 1, 1962 under such contracts will amount to approximately \$789,000.

‡Issued in connection with the acquisition of Wilson Paper Co., Vernon Container Corp. and Vernon Paper Co. Evidenced by 7 notes payable to Charles Wilson each in the principal amount of \$93,000, maturing serially on Oct. 1 in each year beginning 1960.

**Issued in connection with the acquisition of the Wilson Companies and evidenced by 10 notes payable to A. J. Wilson each in the principal amount of \$65,000, maturing serially on Apr. 1 in each year beginning 1960. The first 5 of such notes to become due are to be paid to the extent of \$35,000 in cash with the balance of \$30,000 payable by the issuance to the payee of shares of common stock of the company at an agreed value of \$20 per share.

‡Excludes 323,013 shares (now held in treasury) previously held by, and acquired upon liquidation of Edens-Birch Lumber Co. Excludes 121,000 shares and 60,000 shares reserved for issuance upon exercise of warrants (at \$20 per share) to be issued in connection with the sale of the bonds and unsecured Notes, respectively, and 7,500 shares issued or to be issued in connection with the Wilson Notes. Also excludes 50,000 shares reserved for distribution to officers and employees under Employees Restricted Stock Option Plan.

The total capitalization of the Company, adjusted as indicated above to reflect completion of the financing program but without adjustment to reflect debt retirements which may be made prior to such completion or any earnings or losses or other items which may be credited or charged to the Company's surplus account prior to that date, is approximately \$64,600,000, of which approximately 71% consists of debt including the Income Debentures, which represents 18.6% of the total capitalization and are subordinate to all other debt of the Company.

As indicated under "The Company," in fiscal year 1963 the annual interest requirement on the long term debt of the Company set forth in the table above will reach an estimated maximum of approximately \$2,602,000 (of which \$2,345,000 represents increased interest resulting from the long term debt to be issued in the financing program). Such maximum interest requirement includes annual interest of \$1,375,000 on the Bonds, \$250,000 on the Unsecured Notes and \$780,000 on the Income Debentures. In addition, charges to earnings before taxes for amortization of debt discount and expense resulting from the issuance of the Bonds, the Unsecured Notes and the Income Debentures are estimated to be approximately \$210,000 in fiscal years 1963, 1964 and 1965. Such charges may be increased by as much as an additional \$168,000 in fiscal year 1966, and by declining amounts thereafter, depending upon the extent to which Income Debentures are retired through operation of the contingent sinking fund. Such charges are, however, not deductible from earnings for the purpose of determining Interest Net Income.

UNDERWRITERS—The underwriters named below, through their Representative (White, Weld & Co., Inc.), have severally agreed to purchase from the company the following respective principal amount of income debentures and the respective numbers of shares of common stock offered:

Name	Debentures	Shares
White, Weld & Co., Inc.	\$2,530,000	89,850
Bache & Co.	150,000	5,250
Bacon, Whipple & Co.	100,000	3,500
Robert W. Baird & Co., Inc.	120,000	4,200
Ball, Burge & Kraus	100,000	3,500
J. Barth & Co.	120,000	4,200
Bear, Stearns & Co.	200,000	7,000
Blunt Ellis & Simmons	100,000	3,500
Boettcher & Co.	100,000	3,500
Bowthorpe, Sullivan & Co., Inc.	100,000	3,500
Brooke & Co.	70,000	2,400
Burns Bros. & Denton, Inc.	120,000	4,200
H. M. Byllesby & Co., Inc.	100,000	3,500
Chace, Whiteside & Winslow, Inc.	80,000	2,750
Clayton Securities Corp.	80,000	2,750
Julien Collins & Co.	100,000	3,500
Crutenden, Podesta & Co.	100,000	3,500
Dick & Merle-Smith	120,000	4,200
R. S. Dickson & Co., Inc.	150,000	5,250
Dominick & Dominick	200,000	7,000
Francis I. duPont & Co.	150,000	5,250
Eastman Dillon, Union Securities & Co.	300,000	10,500
Eppler, Guerin & Turner, Inc.	70,000	2,400
Equitable Securities Corp.	200,000	7,000
Fridley & Frederking	70,000	2,400
Goldman, Sachs & Co.	300,000	10,500
Granbery, Marache & Co.	80,000	2,750
Halle & Stieglitz	70,000	2,400
Hallgarten & Co.	200,000	7,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	80,000	2,750
Harriman Ripley & Co., Inc.	300,000	10,500
J. A. Hogle & Co.	120,000	4,200
Hornblower & Weeks	300,000	10,500
E. F. Hutton & Co.	120,000	4,200
Johnston, Lemon & Co.	200,000	7,000
Kormendi & Co., Inc.	70,000	2,400
Lea Higginson Corp.	200,000	7,000
Loewy & Co., Inc.	80,000	2,750
Mackall & Coe	80,000	2,750
Mason-Hagan, Inc.	70,000	2,400
McDonnell & Co., Inc.	100,000	3,500
McKelvey & Co.	70,000	2,400
The Milwaukee Co.	80,000	2,750
Mitchum, Jones & Templeton	120,000	4,200
Moore, Leonard & Lynch	100,000	3,500
Murch & Co., Inc.	80,000	2,750
Newburger & Co.	80,000	2,750
Paine, Webber, Jackson & Curtis	300,000	10,500
Peters, Writer & Christensen, Inc.	80,000	2,750
J. R. Phillips Investment Co.	70,000	2,400
R. W. Pressprich & Co.	150,000	5,250
Quinn & Co.	70,000	2,400
Rauscher, Pierce & Co., Inc.	120,000	4,200
Refsnes, Ely, Beck & Co.	70,000	2,400
Reynolds & Co.	200,000	7,000
Reynolds & Co., Inc.	100,000	3,500
The Robinson-Humphrey Co., Inc.	80,000	2,750
Rodman & Renshaw	120,000	4,200
Rotan, Mosle & Co.	120,000	4,200
L. F. Rothschild & Co.	200,000	7,000
Rowles, Winston & Co.	70,000	2,400
Russ & Co., Inc.	140,000	4,900
Schwabacher & Co.	120,000	4,200
Shearson, Hammill & Co.	150,000	5,250
Singer, Deane & Scribner	100,000	3,500
F. S. Smithers & Co.	150,000	5,250
William R. Staats & Co.	120,000	4,200
Stephens, Inc.	100,000	3,500
Stroud & Co., Inc.	100,000	3,500
Stuplee, Yeatman, Mosley Co., Inc.	80,000	2,750
Sutro & Co.	80,000	2,750
G. H. Walker & Co.	150,000	5,250
Joseph Walker & Sons	70,000	2,400
Watling, Lerchen & Co.	100,000	3,500
Wertheim & Co.	300,000	10,500
J. C. Wheat & Co.	100,000	3,500
Yarnall, Biddle & Co.	80,000	2,750

—V. 191, p. 608.

Southwestern Public Service Co.—Revenues—

The Dallas firm reports gross operating revenues of \$4,286,114 for the month of April, 1960, compared with \$3,849,285 for the same month of the previous year. Gross income for April, 1960, was \$1,169,720, compared to \$1,181,356 in April, 1959.

Gross operating revenues and gross income were \$50,141,209 and

\$13,629,655 for the 12 months ended April 30, 1960, compared with \$45,432,548 and \$12,282,591 for the 12 months ended April 30, 1959, an increase of 10% and 11%, respectively.

Net income for the 12 months ended April 30, 1960, was \$10,480,990, equal, after preferred stock dividends, to \$1.10 per share on the 8,805,700 shares of common stock outstanding at end of said period. For the same 12 months period of the preceding year net income was \$9,039,236, equal, after preferred dividends, to 94 cents per share on 8,787,998 shares outstanding at end of said period, after adjusting shares for 2 for 1 split of common stock on March 1, 1960.—V. 191, p. 2248.

Spokane, Portland & Seattle Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue—	\$2,930,771	\$2,957,433	\$10,728,734	\$10,961,009
Railway oper. expenses—	2,101,625	2,032,740	8,348,540	8,139,963
Net rev. from ry. ops.	\$829,146	\$924,693	\$2,380,194	\$2,821,046
Net ry. oper. income—	454,137	460,700	976,249	1,425,797

—V. 191, p. 2029.

Standard Carriage Works, Inc.—Preferred Stock Offered—Holton, Henderson & Co. on June 1 publicly offered 100,000 shares of Standard Carriage Works Inc. 6% convertible preferred stock (par \$3) at par.

TRANSFER AGENT—Bank of America National Trust & Savings Association, 219 West 7th St., Los Angeles 14, Calif.

REGISTRAR—First Western Bank & Trust Co., 556 South Spring St., Los Angeles 14, Calif.

DESCRIPTION OF PREFERRED STOCK—The holders of preferred shares shall be entitled to receive dividends at the rate of 6% per annum on the par value thereof, payable in cash quarterly or at such intervals as the Board of Directors may from time to time determine. Such dividends shall accrue from the date of issuance and shall be paid before any dividends shall be declared or paid on the common stock.

Upon any liquidation of the company for any reason the holders of the preferred shares shall receive an amount equal to the par value of the preferred shares plus all unpaid dividends accrued thereon before any amount shall be paid to the holders of the common shares.

The holders of preferred stock shall have the same voting rights and powers as the holders of the common stock.

The company, at the option of the Board of Directors, may redeem the whole or, from time to time, any part of the preferred shares by paying in cash therefor the sum of \$3.10 per share plus all dividends accrued and unpaid. Should only part of the preferred shares outstanding be redeemed, such redemption shall be effected by lot as prescribed by the Board of Directors or pro rata.

The preferred shares shall be convertible, at the option of the respective holders thereof, into shares of fully paid and non-assessable common shares on a share for share basis; provided such right of conversion shall terminate as to the preferred shares called for redemption at the close of business on the fifth day prior to the date of redemption stated on the redemption notice to any such shares called for redemption. The conversion right is protected against dilution.

So long as any such preferred shares are issued and outstanding, the company shall not, without the affirmative vote or written consent of at least two-thirds of such outstanding preferred shares:

- (1) Alter or amend any of the foregoing rights, privileges, or preferences thereof, or
- (2) Create any other class of preferred shares with prior preferences as to dividends or liquidation.

PROCEEDS—The net proceeds to be received by the company from the sale of the 6% convertible preferred stock offered hereby are estimated to be \$250,000 after deducting expenses. The company proposes to use these proceeds in the following manner. Approximately \$50,000 will be used to finance the purchase of machinery and equipment to perform manufacturing functions now subcontracted to others. Approximately \$100,000 will be used to increase raw material inventory. Approximately \$120,000 will be used for additional working capital.

Initially, a portion of the \$120,000 will be used to liquidate unsecured current short term bank loans in the amount of approximately \$64,000 which were incurred prior to the offering of the preferred stock. There is no assurance that additional bank borrowing may not be required in the future.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% subordinated debentures due Dec. 1, 1975—	\$215,000	\$215,000
6% convertible pfd. stock (\$3 par)—	300,000 shs.	100,000 shs.
Common stock no par value—	400,000	100,000

NOTE: 100,000 shares of common stock were purchased by the purchasers of the 6% subordinated debentures for one cent per share. In the event that all securities being offered are sold, the present stockholders will own 100,000 shares of no par value common stock for which they paid a total of \$1,000, and the preferred stockholders will own 100,000 shares of 6% cumulative preferred stock, \$3 par value, for which they will have paid \$300,000.

*100,000 additional shares are reserved for conversion of the preferred stock.

BUSINESS—The present company was incorporated on March 15, 1960 to purchase the business of Standard Carriage Works, Inc., a predecessor corporation. The predecessor corporation has since changed its name to S-C-W Co. and is now in the process of liquidation. The business of the predecessor company and its antecedents was originally founded in Los Angeles in 1895 as a maker of horse drawn carriages and wagons. With the shift in transportation to the automobile the business engaged in the manufacture of specialized auto and truck bodies but as a result of the growth in the trucking business the present production consists primarily of truck and trailer bodies.

The net assets of the predecessor corporation were purchased for \$214,991.59 for cash. The assets were purchased for book values as reflected on the books of the predecessor corporation as of the date of acquisition except for plant and equipment and inventories. Plant and equipment were purchased on the basis of depreciated insurable value as determined by an appraisal of the General Appraisal Co. dated March 24, 1959. The depreciated insurable value was less than the appraisal report's depreciated value. The purchase price of the inventories was determined by negotiation and was less than market price. Nothing was paid for engineering design nor was anything paid for goodwill.

The range of the type of truck and trailer bodies produced includes practically the entire field of bodies not produced as standard production models by the automobile truck and trailer manufacturers. This range includes refrigeration bodies for meat and produce trucks and trailers, bodies with automatic loaders for rubbish, chemical and other types of bulk cargo transportation, trailer bodies for livestock trucks and other purposes, bodies for door to door types of trucks such as laundries, bakeries, soft drink bottlers, etc. Bodies are made out of wood, steel or aluminum according to customers' requirements.—V. 191, p. 2332.

Standard Coil Products Co.—To Acquire—

The Melrose Park, Ill., company announced on May 31 that the company has signed a contract to purchase from Joseph H. Cohe, Board Chairman and major stockholder of The Casco Products Corp., all of Mr. Cohe's stock in Casco at a price of \$10.15 per share, in cash.

James O. Burke, Standard Coil President, stated that upon consummation of this purchase, Standard would own approximately 66% of Casco's outstanding stock. Casco has 511,356 shares outstanding.

Standard Coil is listed on the New York Stock Exchange; Casco is listed on the American Stock Exchange.

Mr. Burke also stated that Standard Coil intends to make an offer to other Casco stockholders to purchase all other outstanding shares at \$10.15 a share.

Mr. Burke said the acquisition would achieve for Standard Coil the objectives of product diversification in the commercial field and the opening up of consumer markets for Standard Coil.

The Standard Coil President also said that an announcement will be made in the near future as to certain new major ventures in the electronics field, presently being planned by Standard Coil in its program for expansion and development.

Casco, located in Bridgeport, Conn., is a leading producer of automatic cigaret lighters for automobiles and also makes electric heating pads, thermal massagers, electric blankets, steam and dry irons, and other consumer products which are distributed nationally through department stores, drug stores, and other retail outlets under the "Casco" label. For the fiscal year ended Feb. 29, 1960, Casco's sales were \$11,151,370. Profit before taxes was \$815,543 and net income was \$387,405. Casco's book value as of Feb. 29, 1960 was \$10 per share.

Standard Coil is the nation's largest manufacturer of television tuners; its principal subsidiary, Kollsman Instrument Corp., produces aircraft and missile Astro Guidance Systems and a wide range of other electronics instruments and systems for military and commercial aircraft, guided missiles, and space vehicles.

Standard's sales and net income for the quarter ended March 31, 1960 were respectively, \$21,871,820 and \$572,125, equal to 29 cents per share, an increase of 32% and 47% respectively over the first quarter of 1959. In the year 1959 sales were \$73,765,428 and net income was \$1,523,379, or 77 cents per share.

Standard Coil's main plant is situated in Melrose Park, Ill.; a research and development center is in Los Angeles. Kollsman Instrument Corp. has plants at Elmhurst and Syosset, N. Y., and Glendale, Calif.; Kollsman Luftfahrt Instruments, G.m.b.H. operates in Munich, West Germany; Kollsman Motor Corp. manufactures precision motors and generators at Dublin, Pa.; a Canadian subsidiary operates in Toronto.—V. 191, p. 2249.

Staten Island Rapid Transit Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue—	\$276,939	\$298,787	\$1,047,158	\$1,126,929
Railway oper. expenses—	285,767	294,594	1,173,275	1,169,658
Net rev. from ry. oper.	\$8,828	\$4,193	\$126,117	\$33,629
Net railway oper. deficit	77,783	66,678	399,530	317,687

*Deficit.—V. 191, p. 2029.

Struthers Wells Corp.—New Process—

A new process for producing fresh water from sea water has been successfully tested by this corporation, of Warren, Pa., and Scientific Design Co., Inc. of New York City. Government approval is expected soon for the construction of a pilot plant with Federal and private funds.

The process represents a long hunted new approach in reclaiming sea water according to the joint statement by Dr. A. L. Miller, Director, Office of Saline Water, U. S. Department of Interior; Harry W. Connarro, President of Struthers Wells and Harry A. Rehberg, President of Scientific Design.

The process, which depends upon the controlled crystallization of sea water to produce large ice crystals, has been proven in a pilot plant at Warren, Pa. built jointly by the two companies under the sponsorship of the Office of Saline Water. The program is under the direction of Dr. Hans Svanoe, internationally known chemical engineer on the Struthers Wells staff, whose studies on crystal growth have attracted world-wide attention in scientific circles.—V. 190, p. 403.

Supercrete, Ltd.—A. S. E. Listing—News—

Admitted to listing and to dealings at the American Stock Exchange on May 23 were 910,880 common shares of Supercrete, Ltd., Manitoba, Canada, manufacturers and distributors of readymix concrete, concrete building blocks, concrete pipes, pre-cast and pre-stressed concrete building members, acoustic tile and lightweight aggregate products. Supercrete and its wholly owned subsidiaries are one of the two largest distributors of general building supplies in the greater Winnipeg area. The stock opened on 300 shares at 5%. Ticker symbol for the issue S U P.

The company operates under lease six plants and storage areas. Two plants in St. Boniface, Manitoba, manufacturing concrete blocking, piping, readymix and pre-cast products. A concrete block and sewerage pipe plant is located in Regina, Saskatchewan. A gravel, concrete block, sewer pipe and central-mix concrete plant is located in Fort William, Ontario.

The company leases high-grade gravel deposits near Fort William, Ontario, and owns deposits in the Bird Hill area near Winnipeg which provide a source of road gravel and fill. It leases other deposits near Winnipeg. The company leases certain screening and crushing equipment at the above locations, and has recently constructed a modern washing, crushing and classifying plant at one site which will improve operating efficiency in the handling of aggregate for Winnipeg business.

Net income for the year ending Dec. 31, 1959 was \$328,586 on net sales of \$9,972,027.—V. 190, p. 817.

Superior Electric Co.—Private Placement—This Bristol, Conn., company has arranged to place privately \$1,500,000 of 6% first mortgage bonds due Oct. 1, 1975, through R. James Foster & Co. Inc. The mortgage will be a valid mortgage lien on the 85 acres of land on which the company's new plant is to be constructed.—V. 191, p. 2352.

Technical Operations Inc.—Earnings—

Consolidated financial statements for the first six months of the fiscal period have been released to the stockholders of this Burlington, Mass., company.

Earnings amounted to \$17,000, or four cents per share, for the six-month period. This compares with a loss for the same period last year of \$152,000, due to a special write-off.

A strong working capital position exists, and net worth is at \$2,235,000. Sales, including those of Tech-Ops' two wholly-owned subsidiary companies, Power Sources, Inc., and Chemtrol Corp., amounted to \$2,035,171 for the six-month period ended April 2, 1960. Sales for the similar period last year were \$1,237,954.

It is expected that sales will continue to increase during the second half of the fiscal period, due to several factors—broadening of the scope of certain major projects, pending contract negotiations, a seasonal upswing in Kodachrome film processing by Chemtrol, and the introduction of three new power units to the product line of Power Sources.—V. 190, p. 2497.

Thompson Ramo Wooldridge, Inc., 23555 Euclid Avenue, Cleveland,

Telectro Industries Corp.—Additional Financing Details—Our issue of May 30 reported the offering on May 27 of \$1,000,000 of this firm's convertible subordinated debentures. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed to purchase from the company the \$1,000,000 of 6½% convertible subordinated debentures, plus accrued interest, in the respective amounts set forth below:

Milton D. Blauner & Co., Inc.—	\$275,000	Straus, Blosser & McDowell—	\$100,000
Hallowell Sulzberger, Jenks, Kirkland & Co.—	200,000	Harnerslag, Borg & Co.—	50,000
M. L. Lee & Co., Inc.—	125,000	Godfrey, Hamilton, Magnus & Co., Inc.—	50,000
Maltz, Greenwald & Co.—	125,000	Kesselman & Co., Inc.—	50,000
—V. 191, p. 2353.		D. H. Blair & Co.—	25,000

Tempromatic Corp., Deland, Fla.—Files With SEC—

The corporation on May 19 filed a letter of notification with the SEC covering 16,000 shares of common stock (par \$10) to be offered at \$11.50 per share, through McCarley & Co., Inc., Asheville, N. C. The proceeds are to be used to repay a loan, purchase equipment, and for inventories and working capital.—V. 191, p. 1479.

Tennessee Central Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue—	\$365,133	\$332,624	\$1,375,046	\$1,392,361
Railway oper. expenses—	258,468	259,158	1,045,760	1,031,562
Net rev. from ry. ops.	\$106,675	\$73,466	\$329,286	\$360,799
Net ry. oper. income—	34,582	14,196	50,216	109,500

—V. 191, p. 2029.

Texas Gas Transmission Corp.—Construction—

The Federal Power Commission has granted Natural Gas Storage Co. of Illinois, of Chicago, Ill., and Texas Gas Transmission Corp., of Owensboro, Ky., temporary authority to construct and operate natural gas facilities at a combined cost of about \$3,014,530. The two projects are not related.

Natural Gas Storage will drill two injection-withdrawal wells, construct a 0.56-mile, 36-inch pipeline crossing of the Illinois River, 0.3 miles of 10-inch gathering lines and additional dehydration facilities, at an estimated cost of about \$2,049,350. The facilities, to be built in Kankakee and Grundy Counties, Ill., will be used to increase maximum day withdrawals by 75,000,000 cubic feet to a total of 650,000,000 cubic feet from the Herscher and Cooks Mills storage fields.

Texas Gas will construct approximately 17 miles of 20-inch pipeline from the eastern terminus of its 20-inch line near Thibodaux, La., to the Bayou Chevreuil field, Lafourche Parish, La., and a meter station, at an estimated cost of about \$955,200. The facilities will be used to connect a new source of natural gas supply to the Texas Gas system. Commissioner William R. Connole dissented on the granting of the temporary authority.

The FPC said the temporary authorizations were without prejudice to such final dispositions of the applications as the records may require.—V. 191, p. 1609.

Texas Instruments Inc.—Stock Plan—

This company, of 13500 North Central Expressway, Dallas, filed a registration statement with the SEC on June 1, 1960, covering 200,000 shares of common stock, to be offered pursuant to the company's Stock Option Plan.—V. 191, p. 549.

Texas Mexican Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959		
Railway oper. revenue—	\$347,584	\$352,290	\$1,130,373	\$1,236,532
Railway oper. expenses—	202,467	207,230	804,692	840,753
Net rev. from ry. oper.	\$145,117	\$145,061	\$325,687	\$395,782
Net railway oper. inc.—	42,681	44,024	63,882	84,913

—V. 191, p. 2029.

Texas & New Orleans RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue—	\$11,320,151	\$12,064,821	\$44,633,918	\$46,124,821
Railway oper. expenses—	8,195,939	8,971,631	33,388,792	31,581,022
Net rev. from ry. ops.	\$3,124,212	\$3,693,190	\$11,245,126	\$11,543,799
Net ry. oper. income—	580,363	714,652	1,913,971	2,615,129

—V. 191, p. 2029.

Texas & Pacific Ry.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue—	\$6,255,994	\$6,257,978	\$25,074,720	\$25,533,114
Railway oper. expenses—	4,763,364	4,949,625	19,681,766	19,923,822
Net rev. from ry. ops.	\$1,492,630	\$1,308,353	\$5,392,954	\$5,609,292
Net ry. oper. income—	360,664	387,125	1,224,391	1,506,565

—V. 191, p. 1923.

Textron Electronics, Inc.—Acquisition—

Textron Electronics has acquired Electronic Research Co., of Kansas City, Mo., in exchange for 18,000 shares of Textron Electronics common stock.

Ned Bishop, President of Electronics Research, founded the company in 1958 and ERC became a supplier of quality frequency control crystals and crystal ovens. Precision crystals manufactured by ERC are used by the communications industry in a wide variety of military and commercial applications.

In confirming the transaction, Mr. Bishop said, "The affiliation with Textron Electronics will give ERC financial strength and technical assistance which will provide immediate impetus for growth in the expanding communications field."—V. 190, p. 2388.

Thomas & Betts Co.—Earnings—

Operating results for the first quarter of 1960 were the best ever for such a period. A 38% increase in earnings was registered on a 20% increase on sales. These results are cited by N. J. MacDonald, President, in an interim report to stockholders.

Sales for the quarter ended March 31, 1960 amounted to \$5,877,300 which compared with \$4,909,600 in the like quarter of 1959. Net income after all charges and taxes was \$720,000. This is equal after preferred dividends to 47 cents on the 1,480,153 shares of common stock outstanding on March 31. Net income for the first quarter of 1959 was \$523,200, or 34 cents a common share.

Industry's "enthusiastic" reception of a T & B-Kent new wire dial terminal attaching machine has been contributing importantly to the sales and earnings gains this year. In attaching terminals to wires this machine does the work previously performed by as many as 50 machines. In addition, the company currently is benefiting from increased emphasis on connectors and terminals for the electronic field. The Pos-E-Kon division, recently established to develop this market, is now shipping to the missile industry newly designed connectors for flat cable.—V. 190, p. 1464.

Thompson-Ramo Wooldridge, Inc.—Registers Common

Thompson-Ramo Wooldridge, Inc., 23555 Euclid Avenue, Cleveland, filed a registration statement with the SEC on May 31, covering 31,322 shares of common stock.

According to the prospectus, the company on April 29, 1960, acquired 17,700 shares of common stock of Good-All Electric Mfg. Co., representing about 83.6% of its outstanding shares, in exchange for 26,184 shares of the company's stock. It desires to acquire the remaining outstanding shares of Good-All stock and proposes to offer to the 47 remaining holders thereof an aggregate of 5,138 shares of its stock in exchange for the 3,465 shares of Good-All stock held by them.—V. 191, p. 2139.

Toledo, Peoria & Western RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959		
Railway oper. revenue—	\$606,900	\$647,409	\$2,511,623	\$2,475,802
Railway oper. expenses—	394,544	389,339	1,579,364	1,542,505
Net rev. from ry. ops.	\$212,356	\$258,070	\$932,264	\$933,297
Net ry. oper. income—	57,957	82,191	257,243	278,645

—V. 191, p. 1923.

Torrington Co.—Appointments—

The Chase Manhattan Bank has been appointed transfer agent and dividend disbursing agent of the common no-par-value stock of the company.—V. 188, p. 2787.

Tree Top, Inc., Selah, Wash.—Files With SEC—

The corporation on May 23 filed a letter of notification with the SEC covering 30,000 shares of preferred stock and 2,000 shares of common stock to be offered as follows: For preferred at par (\$5 per share); for common, at par (\$1 per share). No underwriting is involved.

The proceeds are to be used for working capital.

Union Pacific RR.—Purchases Locomotive Units—

Purchase of 30 diesel-electric freight locomotive units was announced on May 23 by Union Pacific Railroad. Total cost of the locomotives will be in excess of \$6,000,000. The units are rated at 2,000 horsepower each and will be built by the Electro-Motive Division of General Motors Corp. Delivery is scheduled for July and August of this year.

Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway opr. revenue—	\$ 40,916,132	\$ 42,080,426
Railway opr. expenses—	29,392,370	31,407,373
Net rev. fr. ry. ops.—	11,523,762	10,673,053
Net railway opr. inc.—	2,798,707	3,090,372

Union Texas Natural Gas Corp.—Oil Discovery—

A significant discovery in South Louisiana was announced on May 24 by Union Texas Natural Gas Corp. The company on May 24 began making a dual oil completion of a wildcat well, the No. 1 State Lease 3,426, located in the Pierre Pass area at the north end of Lake Verret in Assumption Parish. Cabot Carbon Co. and J. Ray McDermott, Inc. are co-owners with Union Texas Natural Gas in this venture. The three companies have leases on a 3,200-acre block.

On a 20-hour test through perforations at 13,222-46 feet the well flowed at the rate of 216 barrels of 34 gravity pipeline oil per day through a 9/64 inch choke at 3,100 pounds per square inch surface pressure. The second producing interval is from perforations at 13,136-44 feet and flowed at the rate of 193 barrels of 41 gravity pipeline oil per day through a 10/64 inch choke with 3,350 pounds per square inch surface pressure.

Three additional sands were indicated to be productive at depths of 12,949, 13,034 and 13,172 feet. All sands are in the Miocene formation. —V. 191, p. 1160.

Union Trust Co. of Maryland—Rights Offering—This Baltimore company has set a subscription price of \$46 per share on its offering of 100,000 new shares of \$10 par value capital stock which the bank is offering to its stockholders for subscription at the rate of one new share for each four shares held of record May 31, 1960. Subscription warrants expire at 3:30 p.m. (EDT) on June 20, 1960.

PURCHASERS—A group of investment banking firms headed by Alex. Brown & Sons has agreed to purchase from the bank, at the subscription price, any unsubscribed shares and may offer the shares both during and after the subscription period.

BUSINESS—Union Trust Company is the oldest financial institution in Maryland and one of the 10 oldest commercial banks in the country. The founder bank, the Bank of Baltimore, was chartered in 1795. The present Union Trust Company represents the consolidation over the years of 16 financial institutions. The bank was incorporated in 1898 and the present name was adopted in 1900.

United American Life Insurance Co.—Rights Offering—

The company is issuing to its stockholders of record as of the close of business on May 23, 1960, transferable warrants in registered form, evidencing the right to subscribe, at the subscription price of \$15 per share for 50,000 additional shares of its capital stock (par \$1), at the rate of one share of such additional capital stock for each five shares of its capital stock held on such record date (exclusive of any shares issuable to stockholders as the result of the distribution as a stock dividend of one new share for each five shares held of record May 23, 1960). Five rights are necessary to purchase one share at the subscription price. These rights expire on June 13.

SUBSCRIPTION AND PAYMENT—Subscriptions should be made by filling out and signing the subscription form at the place provided therefor on the warrant, and mailing or delivering the warrant accompanied by check or money order, payable to United American Life Insurance Co. in an amount equal to the full purchase price in United States dollars for the shares to be purchased, so as to be received at or before 5:00 p.m. (Mountain Standard Time) June 13, 1960, at the office of the company. There is enclosed herewith a letter of transmittal to accompany the subscription for additional shares. As explained more fully in these instructions, which should be read carefully, warrants may be purchased and sold through banking and brokerage channels.

Any fractional share will be issued in the form of a scrip certificate to be issued in bearer form, carrying no voting, dividend or other rights, except as therein expressly provided, but which may be combined with other fractional shares or scrip certificates to permit exchange thereof on a share-for-share basis for one or more full shares of the company. The privilege of such exchange will expire on Dec. 1, 1960; thereafter, all scrip certificates shall be void and of no value.

The company has made arrangements with The First National Bank of Denver to act as Scrip Agent, whereby any holder of scrip, at any time prior to Dec. 1, 1960, may sell excess scrip or purchase additional scrip for the acquisition of a full share. All such purchases and sales of scrip will be made by the scrip agent at the market price as of the date the order is received. The scrip agent will receive no commissions on these transactions, but the company has agreed to pay its reasonable expenses for acting in such capacity.

EXPIRATION OF OFFER—The rights will expire at 5:00 p.m. (Mountain Standard Time) June 13, 1960, and the warrants will become void and of no value unless exercised prior to such time. Shares remaining unsubscribed at said expiration date will be offered to officers, directors and employees of the company for a period of ten days thereafter, at the same price offered to stockholders hereunder; provided, however, that such offering to officers, directors and employees of the company shall, in no event, exceed a maximum of 5,000 shares.

STOCK DIVIDEND—Concurrently with the issue of transferable warrants above referred to, the company will distribute as a dividend to its stockholders of record as of the close of business on May 23, 1960, 50,000 shares of its capital stock having an aggregate par value of \$50,000 at the rate of one share of such capital stock for each five shares so held. In connection therewith, the board of directors of the company intends to capitalize \$50,000 of the surplus of the company. Any fractional share distributed as a stock dividend will be issued in the form of scrip, with the same rights and subject to the same terms and conditions as scrip issued upon exercise of subscription warrants. In order to decrease expenses, certificates for full shares and scrip for fractional shares distributed as a dividend will not be issued until the rights offering hereunder has been completed, and as soon as practicable thereafter certificates for shares purchased and for shares distributed as a dividend will be issued.

PROCEEDS—After payment of all expenses estimated not to exceed \$15,000, the net proceeds to the company, if all of the shares offered hereunder are sold, will amount to \$735,000. Since there is no firm commitment to purchase any part of the offering, there is no assurance as to the amount of proceeds to be received by the company. One of the primary purposes of the offering is to increase the capital and surplus in proportion to its expanding business and to facilitate its qualification to do business in additional states. It is intended that such proceeds will be invested in securities legal for Colorado insurance companies, and that more than 50% of such proceeds will be invested in property within the State of Colorado and obligations of the State of Colorado and its political subdivisions. Of such proceeds, \$50,000, being the total par value, will be allocated to capital and the balance will be allocated to surplus.

BUSINESS—The company was incorporated Sept. 25, 1936 under the laws of Colorado. It commenced insurance operations May 24, 1938,

and is presently authorized to do business as an insurance company in 22 states, 20 of which are west of the Mississippi River. The company is engaged in the writing of ordinary life, group life and accident health insurance, as more fully explained hereafter. Its executive offices are located in the United American Life Building, 1717 California Street, Denver, Colo., which is owned by the company. The ground floor and basement are used for the company's operations. The remainder of the office space in this four story building has been rented to others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Capital stock (par \$1) Authorized Outstanding
 —V. 191, p. 1266. 1,000,000 shs. 350,000 shs.

United Control Corp.—Acquires—

Acquisition of Electro Development Corp. by United Control Corp. was announced on May 26 by officials of the two Seattle electronics firms. The acquisition agreement has been approved by directors and stockholders of United Control, it was disclosed. Under terms of the sale, United has acquired all outstanding stock in EDC. The purchase price was not disclosed.

Electro Development Corp., which was established three years ago and sells its products primarily to the aero-space industry will remain a separate company. Gerald Weinstein, President of the firm, will continue to direct the company's operations.

EDC recently received contracts for instrumentation systems to be employed in the Polaris and Minuteman missile programs. The firm also produces electronic equipment for jet transports. Earlier this year, United Control Corp. established Palomar Scientific Corp. as a separate division in Palo Alto, Calif., to manufacture guidance and navigation systems, air data computing equipment and data processing systems. —V. 190, p. 2498.

U. S. Science Corp.—Receives Orders—

An automatic photo-control system will be an integrated part of one of the nation's newest military aircraft according to reports received here by a Los Angeles company which has developed the system and will manufacture the equipment.

U. S. Science Corp., a division of United Industrial Corporation of Los Angeles said Grumman Aircraft and Engineering Corp. has just confirmed orders for more than \$250,000 worth of the systems. The photo-control devices permit a pilot flying at high speed to map an area photographically with automated cameras which need not be operated by the pilot or other crew members.

The particular unit now being made by the company is for use on Grumman's Army Aircraft, the Mohawk YO A-1, a small fast observation plane which has a prime use in tactical military operations.

United Stores Corp.—To Merge—

See B.T.L. Corp. above.—V. 191, p. 1160.

Upjohn Co.—News—Forecast—

Continued growth in the pharmaceutical industry is dependent upon a broadly-oriented, vigorous research program, a meeting of the New York Society of Security Analysts was told on May 19.

Dr. E. Gifford Upjohn, President, noted that his firm's research budget had risen from a total of \$4 million in 1950 to \$15.2 million—9.7% of the sales dollar—last year and that the 1960 research expenditures would be even larger.

"In recent years," Dr. Upjohn said, "our expenditures for research as a percentage of total sales have been near the top of the industry and the fact that 60% of our sales in 1959 resulted from products introduced within the last five years convinces us that it has been a good investment." The company's 1959 sales were \$156.9 million, an increase of 7.4%. Net earnings were \$23.2 million, a 15.9% rise.

Dr. Upjohn told the analysts that Medrol, an Upjohn steroid hormone, became the largest selling oral corticoid product during 1959, and that the company maintained its "number one position among manufacturers of corticoids for the second year with a growth rate slightly higher than the market."

Orinase, Upjohn's oral antidiabetic agent, he added, was being used at the end of 1959 by approximately one-third of the nation's known diabetics; "a substantial increase over the preceding year in spite of the fact that we now have two competitors who also market oral antidiabetic compounds, plus competition from the established market for insulin."

Upjohn antibiotic sales were up 10% in 1959, with Panaba, the company's broad spectrum antibiotic, showing the greatest gain.

Outlining areas of research concentration, Dr. Upjohn stated: "Because of our dominant position in the field, our search for interesting new steroids continues and our chemists are actively pursuing several new leads. Our search for new antibiotics has not been abated and new prospects have appeared in this area. . . . Orinase was a stimulus to research in the field of diabetes and there are some suggestions that it will have a broader usefulness than we have anticipated. . . . Our search for drugs with anti-tumor or anti-cancer activity continues and progress is being made."

He cited as an example of the unexpected dividends of a broad research program, the development of the anti-fungal antibiotic, Actidione. Developmental work with the use of this drug, first thought to have possibilities in human medicine, in controlling fungus diseases of plants, has been underway for several years and "shows promise."

Dr. Upjohn quoted from a recent paper by one U. S. Forestry Service investigator: "The discovery and development of Actidione, like the history-making achievements of penicillin in human therapy, ushers in a new era of disease control in forestry—an era that promises to mark the beginning of the end for many forest diseases including white pine blister rust." Dr. Upjohn noted that, "although Actidione has not been of great economic significance to us, we derive considerable satisfaction from developments of this kind."

Another product for which the company has great hope, he told the analysts, is Provera, a useful new progestational agent, which shows great promise in the treatment of habitual and threatened abortion as well as in the prevention of miscarriage.

Upjohn sales outside the United States continued to grow last year, Dr. Upjohn declared, with international sales up 20% in 1959. He added:

"Our investment abroad has shown considerable growth and at the close of 1959 was \$13.1 million compared with \$9.1 million at the end of 1958. Of this amount \$6.9 million represents retained earnings from profits overseas. At the end of 1959 we had ten wholly-owned subsidiaries outside the United States and five partially owned in which we have 50% or more of the stock."

The company's total capital expenditure program for this year calls for approximately \$20.5 million, all of which will come from earnings.

Sales for the first quarter of 1960 increased 7.8%, according to Dr. Upjohn, who attributed part of the increase to a greater than normal incidence of influenza in the U. S. Net earnings for the quarter were up 16.2%, but he cautioned that "it would be overly optimistic for us to expect such an increase to continue for the entire year." —V. 191, p. 2140.

Uranium Reduction Corp.—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 191, p. 1609.

Viewlex, Inc.—Class A Stock Offered—Public offering

of 200,000 shares of Viewlex, Inc., class A stock at a price of \$4 per share was made on June 3 by Stanley Heller & Co. The price of the stock in the Over-the-Counter market rose to \$9 per share the same day.

PROCEEDS—Of the shares offered, 175,000 shares were offered for the account of the company and 25,000 shares for certain selling stockholders.

Net proceeds from the sale of its 175,000 shares of class A stock will be used by the company to purchase additional high speed automatic production equipment; for research and development of new products; for moving the company's present facilities into new and larger quarters; and the balance of the proceeds will be added to working capital and used for general corporate purposes.

BUSINESS—Viewlex, Inc., organized under the laws of the State of New York in March, 1946, is engaged in the design and manufacturing of an extensive line of high quality project equipment; electronic training devices; aerial cameras; missile electronic control sub-systems and optical products which it sells throughout the United States for

industrial, commercial, educational and military use. The company is one of the large manufacturers in the country of 35mm film strip and 2 x 2 slide projectors and sound slide film equipment. Its manufacturing facilities and executive offices are located in Long Island City, New York.

EARNINGS—For the eight months ended Jan. 31, 1960, the company had net sales of \$1,917,191 and net income of \$204,301, equal to 31 cents per share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 210,200 shares of Class A stock and 624,800 shares of Class B stock.

DIVIDEND—An initial cash dividend of \$0.75 per share on the class A stock has been declared payable July 15, 1960 to stockholders of record on July 1, 1960.—V. 191, p. 1713.

Wabash RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway opr. revenue—	\$9,349,738	\$10,376,350
Railway opr. expenses—	7,262,910	8,119,916
Net rev. fr. ry. ops.—	\$2,146,828	\$2,256,434
Net railway opr. inc.—	562,121	782,499

Westates Petroleum Co.—Earnings—

The Los Angeles company announced a net income of \$182,147 for the first quarter ended March 31, 1960, in its letter to shareholders on May 23. (No comparable figure exists for 1959 on the company overall, as the new Westates represents the pooling of interest of several independently operating companies at that time and quarterly comparisons are, therefore, not available.)

President H. W. Thompson noted that net income from drilling operations of the two wholly owned drilling subsidiaries Arrow Drilling Co. and Arrow Drilling Co. Ltd. of Canada contributed approximately two thirds of the company's net income. This was accomplished despite the fact that drilling activity for the industry as a whole was less than in the first quarter of 1959. He pointed out that the Arrow companies were able to maintain a rate of activity considerably in excess of the industry's average.

Westates has increased net production of crude oil by 405 bbls. per day in the period from May 1, 1960 to May 23, 1960, bringing the total increase in net production since Jan. 1, 1960 to 902 bbls. per day, or 2,908 bbls. on Jan. 1 to 3,810 bbls. as of May 23, 1960.

Location is presently being graded for a wildcat well on a 40,550 acre lease in Sandobal County, N. M. Thompson noted that this will be a joint venture with several other companies and the Westates' net interest will be 41.6% and that Westates will be the operator. "If we are fortunate enough to discover production in a lease of this size, such a discovery could materially increase our earnings and reserves," he concluded.—V. 190, p. 2759.

West Penn Electric System—Net Up—

The West Penn Electric System reported on May 31 consolidated net income of \$21,535,407 for the 12 months ended April 30, 1960, compared with \$20,654,036 for the 12-months ended April 30, 1959, or \$2.32 a share on 9,276,000 shares outstanding as of April 30 this year, compared with \$2.30 a share on 8,976,000 shares outstanding in 1959. Three hundred thousand additional shares were issued in April, 1960, for a consideration of approximately \$10,650,000.

Total operating revenues for the 12-months ended April 30, 1960 were \$155,086,992 vs. \$146,372,148 a year ago, an increase of 6%.

The West Penn Electric System serves electric customers in five states: Pennsylvania, West Virginia, Maryland, Virginia and Ohio.—V. 191, p. 1160.

West Virginia Water Service Co.—Name Changed—

Cecil C. MacDonald, President of West Virginia Water Service Co., of Charleston, W. Va., has announced that, effective June 1, the name of the company was changed to Southern Gas & Water Co., with wholly owned subsidiaries of Southern Propane Co., and West Virginia Water Co.

The company, with general offices in Charleston and executive offices in Boston, Mass., deals in water distribution in 17 West Virginia communities, including Charleston and the heavily industrialized Kanawha Valley, and the sale of liquid petroleum gas in Georgia, South Carolina, Alabama and Florida.—V. 186, p. 2523.

Western Machinery Co.—To Carry Cockshutt's Farm Lines—

Cockshutt Farm Equipment Ltd. of Brantford, Ontario, has further expanded its sales program in the United States by entering new territories in eight States where its line is now available for the first time.

An exclusive distributorship arrangement for the sale of Cockshutt tractors, harvester combines and other farm implements has been concluded with the dealer sales organization of Western Machinery Co. of Salt Lake City, Utah.

Western's dealer sales headquarters is located in Salt Lake City, Utah, with branches in Denver, Colorado; Boise and Idaho Falls, Idaho, and Phoenix, Arizona. It has established a network of some 150 farm equipment dealers in Utah, Colorado, Idaho, Arizona, New Mexico, Nevada, Nebraska, and Washington.

Western Pacific RR. Co.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Months—1959
Railway opr. revenue—	\$ 4,422,215	\$ 4,649,882
Railway opr. expenses—	3,543,781	3,255,829
Net rev. from ry. ops.—	\$ 878,435	\$ 1,394,053
Net railway opr. inc.—	372,542	721,374

Western Ry. of Alabama—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway opr. revenue—	\$339,234	\$350,833
Railway opr. expenses—	281,968	300,619
Net rev. from ry. ops.—	\$57,266	\$50,214
Net ry. opr. income—	8,902	14,471

Wisconsin Central RR.—Earnings—

Period Ended April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway opr. revenue—	\$2,704,224	\$2,932,491
Railway opr. expenses—	2,149,075	2,237,466
Net rev. from ry. ops.—	\$555,149	\$695,025
Net ry. opr. income—	126,976	317,751

Yellow Transit Freight Lines, Inc.—Acquisition—

Yellow Transit Freight Lines, Inc. has contracted to purchase all of the outstanding shares of Central States Freight Service, Inc., a freight forwarding company. The sellers, Mr. Fred Getersbach and Mr. Al Avellanet, will serve as Vice-Presidents in the new organization. In announcing the purchase, the President of Yellow Transit, George E. Powell, Jr., did not indicate the dollar amount involved but said, "The shares were purchased for cash. It is not anticipated that any public financing will be required by Yellow Transit."

"Central States Freight Service was incorporated in 1932 and has operated successfully since that time. Their operating revenues for the year 1959 amounted to \$1,500,000," Powell said.

It is planned that all personnel presently employed by Central States Freight Service will be retained, and that service will be expanded in the presently authorized states of: Maine, New Hampshire, Vermont, Massachusetts, Connecticut, Rhode Island, New York, Pennsylvania, New Jersey, Maryland, Delaware, Ohio, Kentucky, Tennessee, Indiana, Michigan, Illinois, Wisconsin, Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, Kansas, Oklahoma, Texas, New Mexico, Colorado, Wyoming and Montana.

The general offices of Central States Freight Service are at 434 West Polk Street, Chicago, Ill., with principal offices located in New York City, Chicago, Minneapolis, Kansas City, Denver and New Orleans.—V. 191, p. 1266.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Bond Sale—The \$3,500,000 inland waterways improvement, series B bonds offered on June 1—v. 191, p. 2251—were awarded to a syndicate headed by the Chase Manhattan Bank of New York, at a price of 100.039, a net interest cost of about 3.49%, as follows:

\$460,000 as 5s. Due on June 1 from 1963 to 1965 inclusive.

1,050,000 as 3.30s. Due on June 1 from 1966 to 1971 inclusive.

830,000 as 3.40s. Due on June 1 from 1972 to 1975 inclusive.

1,160,000 as 3½s. Due on June 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Lehman Brothers, Northern Trust Co., of Chicago, Stone & Webster Securities Corp., Estabrook & Co., Hemphill, Noyes & Co., Barr Bros. & Co., Lee Higginson Corp., Dick & Merle-Smith, Kean, Taylor & Co., King, Quirk & Co., Inc., and Robinson-Humphrey & Co., Inc.

Alabama Education Authority (P. O. Montgomery), Ala.

Bond Offering—Charles M. Meriwether, President, will receive sealed bids until 11 a.m. (CST) on June 21 for the purchase of \$50,000,000 capital improvement, series B revenue bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1980 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Andalusia, Ala.

Bond Sale—An issue of \$350,000 first mortgage building revenue, series 1960 bonds was sold to Hendrix & Mayes, Inc., as 5½s. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Chilton County (P. O. Clanton), Alabama

Bond Sale—The \$600,000 general obligation courthouse and jail bonds offered on May 24—v. 191, p. 2142—were awarded to a group composed of Stern, Agee & Leach, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Inc., and First National Bank, of Birmingham.

Colbert County, County Board of Education (P. O. Tuscumbia), Alabama

Warrant Sale—An issue of \$250,000 tax anticipation series 1960 warrants was sold to Hendrix & Mayes, Inc., and Cumberland Securities Corp., jointly, as 4s, at a price of 100.09, a basis of about 4.74%. Dated Feb. 1, 1960. Due on Feb. 1 from 1966 to 1975 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Industrial Development Board, Evergreen, Ala.

Bond Sale—An issue of \$225,000 first mortgage building revenue, series 1960 bonds was sold to The Bank of Evergreen, as 6s, at a price of par. Dated April 15, 1960. Due on April 15 from 1961 to 1975 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Spennard Public Utility District, Alaska

Bond Offering—Sealed bids will be received until July 1 for the

purchase of \$750,000 general obligation sewer system bonds.

ARIZONA

Mesa County, Mesa Elementary School District (P. O. Mesa), Arizona

Bond Offering—Merlin R. Stradling, Business Manager, will receive sealed bids until June 6 for the purchase of \$240,000 school building bonds. Dated Aug. 1, 1960. Interest J-D.

Mesa County, Mesa County High School District (P. O. Mesa), Arizona

Bond Offering—Merlin R. Stradling, Business Manager, will receive sealed bids until July 18 for the purchase of \$375,000 school building bonds. Dated Sept. 1, 1960. Interest J-D.

CALIFORNIA

Anaheim, Calif.

Bond Offering—Dene M. Williams, City Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on June 22 for the purchase of \$6,600,000 municipal improvement, election 1960, series A bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Buckeye Water District, Shasta County, Calif.

Bond Sale—An issue of \$176,000 water general obligation bonds was sold to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$52,000 as 6s. Due on July 1 from 1961 to 1970 inclusive.

8,000 as 5¼s. Due on July 1, 1971.

8,000 as 4¾s. Due on July 1, 1972.

108,000 as 5s. Due on July 1 from 1973 to 1985 inclusive.

Dated July 1, 1960. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Offering—Sealed bids will be received until June 28 for the purchase of \$93,000,000 bonds, as follows:

\$50,000,000 veterans aid bonds.

25,000,000 school bonds.

15,000,000 harbor bonds.

3,000,000 small craft bonds.

Carmenita School District, Los Angeles County, Calif.

Bond Sale—The \$69,000 general obligation school bonds offered on May 24—v. 191, p. 2251—were awarded to the Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 100.926, a basis of about 4.39%.

Esccondido, Calif.

Bond Offering—Guy B. Ashley, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 23 for the purchase of \$1,125,000 municipal improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1999 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Granada Sanitary District, San Mateo County, Calif.

Bond Offering—S. Opal Bischof, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (Calif. DST) on June 15 for the purchase of \$300,000 sanitary sewer construction bonds.

Dated July 15, 1960. Due on July 15 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Hemet, Calif.

Bond Sale—The \$225,000 general obligation municipal improvement bonds offered on May 23—v. 191, p. 2142—were awarded to John Nuveen & Co., as 4¼s, at a price of 100.343, a basis of about 4.22%.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 28 for the purchase of \$950,000 school building election 1958, series B bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1985 inclusive. Interest F-A.

Johnstonville School District, Lassen County, Calif.

Bond Offering—Sealed bids will be received until 2 p.m. (Calif. DST) on June 6 for the purchase of \$29,500 school building bonds. Due from 1961 to 1980 inclusive.

Linda County Water District, Yuba County, Calif.

Bond Offering—Arlene L. Hafner, Secretary of the Board of Directors, will receive sealed bids at her office, Route No. 1, Box 2340, Marysville, until 2 p.m. (Calif. DST) on June 6 for the purchase of \$1,200,000 sewer general obligation bonds. Dated July 2, 1960. Due on July 2 from 1964 to 1990 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the First National City Bank of New York City, 55 Wall Street, New York City, until 11 a.m. (EDST) on June 8 for the purchase of \$15,000,000 department of water and power, electric plant revenue 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Callable as of June 1, 1965. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County, Pearlblossom Waterworks District No. 24 (P. O. Los Angeles), Calif.

Bond Sale—The \$218,000 waterworks bonds offered on May 24—v. 191, p. 2251—were awarded to The Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Oxnard Union High School Dist., Ventura County, Calif.

Bond Offering—Robt. L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (Calif. DST) on June 21 for the purchase of \$1,750,000 school building bonds. Dated June 30, 1960. Due on June 30 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Pacific Grove Unified School Dist., Monterey County, Calif.

Bond Sale—The \$400,000 school building bonds offered on May 23—v. 191, p. 2142—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.12.

Pacific Union School District, Fresno County, Calif.

Bond Sale—The \$8,000 school bonds offered on May 24—v. 191, p. 2251—were awarded to Dean Witter & Co., as 5s and 4.10s, at a price of 100.12, a net interest cost of about 4.44%.

Redlands Joint Union High School District, San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 20 for the purchase of \$200,000 school building, election 1956, series 5 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Clara County (P. O. San Jose), Calif.

Bond Offering—Dorothy V. Fanning, County Bond and Tax Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 28 for the purchase of \$11,498,000 various improvement, series B bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive.

South Whittier School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 21 for the purchase of \$65,000 school 1960, series A bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Spring Valley Local Fire District, California

Bond Offering—Sealed bids will be received until 8 p.m. (Calif. DST) on June 8 for the purchase of \$150,000 improvement bonds.

Westminster School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at the office of the County Auditor, 630 N. Broadway, Santa Ana, until 11 a.m. (Calif. DST) on June 14 for the purchase of \$15,000 school building election 1958, series B bonds. Dated June 15, 1960. Due on June 15, 1961 and 1962. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Yetter School District, Tulare County, Calif.

Bond Offering—Claude H. Grant, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on June 14 for the purchase of \$42,000 1959 school bonds. Dated June 14, 1960. Due on June 14, from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

COLORADO

Adams State College of Colorado, Alamosa, Colo.

Bond Sale—The \$1,160,000 student housing revenue 1960 bonds offered on May 30—v. 191, p. 2031—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Fort Lewis Agricultural and Mechanical College, Durango, Colo.

Bond Offering—Joseph M. Whalley, Treasurer of the State Board of Agriculture, will receive sealed bids until 10 a.m. (MST)

on June 17 for the purchase of \$1,308,000 student housing system revenue 1960 bonds. Dated April 1, 1960. Due on Oct. 1 from 1960 to 1999 inclusive. Interest (A-O). Legality approved by Tallmadge & Tallmadge, of Denver.

Wray General Improvement Dist., Colorado

Bond Offering—John W. Courtney, District Secretary, will receive sealed bids until 8 p.m. (MST) on June 13 for the purchase of \$300,000 general obligation street improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the First National Bank, in Wray. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Derby, Conn.

Bond Sale—The \$55,000 improvement bonds offered on May 24—v. 191, p. 2251—were awarded to The American Securities Corp., as 3¾s, at a price of 100.21, a basis of about 3.70%.

North Stonington, Conn.

Bond Sale—An issue of \$100,000 school bonds offered on May 23 was sold to The American Securities Corp., as 4s, at a price of 100.539, a basis of about 3.94%. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Interest (M-N). Legality approved by Day, Berry & Howard, of Hartford.

Oakville Fire District (P. O. Watertown), Conn.

Bond Offering—Nicholas Masi, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 6 for the purchase of \$425,000 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Stamford, Conn.

Bond Sale—The \$2,379,000 various purpose bonds offered on June 2—v. 191, p. 2251—were awarded to a group composed of The Morgan Guaranty Trust Co., of New York, J. A. Hogle & Co., G. H. Walker & Co., and E. F. Hutton & Co., as 3.30s, at a price of 100.2658, a basis of about 3.27%.

University of Bridgeport, Conn.

Bond Sale—The \$1,600,000 dormitory revenue bonds offered on May 27—v. 191, p. 2143—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

FLORIDA

Broward County (P. O. Fort Lauderdale), Fla.

Certificate Offering—John W. Bell, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of \$3,600,000 courthouse and jail certificates. Dated July 1, 1959. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank, in Fort Lauderdale. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 11 a.m. (EST) on June 29 for the purchase of \$16,800,000 Pinellas County road and bridge revenue bonds. Dated June 1, 1960. Due on June 1 from 1965 to 1990 inclusive. Callable as of June 1, 1970. Principal and in-

terest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Gross Income Up 17.5%—Gross income of the Sunshine State Parkway in April showed a gain of 17.5% over the same month in 1959 according to a report issued here by Thomas B. Manuel, Chairman of the Authority.

April gross income was \$517,365.89 compared to \$440,459.21 in the 1959 month for an increase of \$76,906.68.

Net revenue for the month was up 16.7% with \$401,951.77 for a gain of \$57,566.28.

During April a total of 416,283 vehicles used the Turnpike compared with 332,247 for the same month the preceding year. The increase was 25.3%. Mileage for all vehicles totaled 20,060,143 and was up 21.8% over April 1959.

In April the average vehicle trip on the Turnpike was 48.2 miles compared to 49.6 in the same month a year ago.

The Turnpike Authority in April purchased \$980,000 of its bonds and has retired a total of \$7,900,000 since the Turnpike was opened in January 1957. There are now \$66,100,000 revenue bonds outstanding of the original issue of \$74,000,000.

Bond interest coverage for the month was 2.25 which was the second highest of all the turnpikes in the nation. Only an almost retired issue of the Pennsylvania Turnpike exceeded the coverage on the Florida Turnpike.

Miami, Fla.

Bond Offering—W. R. Bailey, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 22 for the purchase of \$3,000,000 water revenue 1960 bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1986 inclusive. Callable as of June 1, 1965. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

ILLINOIS

Breese, Ill.

Bond Offering—Melvin Reilman, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 13 for the purchase of \$139,000 sewerage improvement revenue bonds. Dated Sept. 1, 1959. Due on May 1 from 1961 to 1999 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Du Page County School District No. 11 (P. O. Medinah), Ill.

Bond Sale—The \$199,000 general obligation school building bonds offered on May 26—v. 191, p. 2251—were awarded to The Harris Trust & Savings Bank of Chicago, as 4s, at a price of 100.016, a basis of about 3.99%.

Du Page County School District No. 6 (P. O. 5827 S. Cass Ave., Westmont), Ill.

Bond Sale—The \$219,000 school building bonds offered on May 25—v. 191, p. 2251—were awarded to The National Boulevard Bank of Chicago.

Fayette County, County Hospital District (P. O. Vandalia), Ill.

Bond Offering—C. C. Brauer, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on June 13 for the purchase of \$300,000 hospital construction bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Illinois Institute of Technology (P. O. Chicago), Ill.

Bond Sale—The \$1,200,000 student union 1958 revenue bonds offered on May 31—v. 191, p. 2252—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Kankakee Valley Airport Auth., (P. O. Kankakee), Ill.

Bond Sale—The \$525,000 airport bonds offered on May 24—v. 191, p. 2143—were awarded to A. C. Allyn & Co., Inc., and F. S. Yanits & Co., jointly, at a price of 100.022, a net interest cost of about 3.62%, as follows:

\$175,000 as 3³/₄s. Due on July 1 from 1965 to 1970 inclusive.
\$350,000 as 3.70s. Due on July 1 from 1971 to 1978 inclusive.

Lincoln University (P. O. Lincoln), Illinois

Bond Sale—The \$250,000 dormitory revenue 1958 bonds offered on May 25—v. 191, p. 2143—were awarded to The Federal Housing and Home Finance Agency, as 3s, at a price of par.

Peoria County Community High School District No. 310 (P. O. R. F. D. No. 3, Peoria), Illinois

Bond Offering—James H. Doubet, Secretary of the Board of Education, will receive sealed bids until 9 p.m. (CDST) on June 7 for the purchase of \$300,000 general obligation school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the American National Bank & Trust Co., of Chicago. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois, Board of Trustees, Urbana, Ill.

Bond Offering—H. O. Farber, Comptroller, will receive sealed bids c/o the Illinois Center, 20th Floor, La Salle Hotel, Chicago, until 11 a.m. (CDST) on June 14 for the purchase of \$5,000,000 housing revenue series A bonds. Dated April 1, 1960. Due on Oct. 1 from 1963 to 1998 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Will and Kendall Counties Consolidated School District No. 202 (P. O. Plainfield), Illinois

Bond Offering—Robert Bronk, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 6 for the purchase of \$100,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1968 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Ellettsville, Ind.

Bond Sale—The \$230,000 sewage works revenue bonds offered on May 26—v. 191, p. 2252—were awarded to The Indianapolis Bond & Share Corp., as 4³/₄s, at a price of 100.541, a basis of about 4.70%.

Gas City, Ind.

Bond Sale—The \$392,000 sewage works revenue bonds offered on May 25—v. 191, p. 1927—were awarded to The Indianapolis Bond & Share Corp., and Mullaney, Wells & Co., jointly, as 4³/₄s, at a price of 100.96, a basis of about 4.55%.

IOWA

Cedar Falls, Iowa

Bond Sale—The \$55,000 sewer construction bonds offered on May 23—v. 191, p. 2252—were awarded to The Iowa-Des Moines National Bank, of Des Moines, as 3¹/₂s, at a price of 100.12, a basis of about 3.47%.

Fort Dodge, Iowa

Bond Sale—The \$60,000 parking lot revenue bonds offered on May

24—v. 191, p. 2143—were awarded to The Carleton D. Beh Co.

KANSAS

Kansas State Teachers' College, Emporia, Board of Regents (P. O. Topeka), Kan.

Bond Offering—Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on June 24 for the purchase of \$250,000 dormitory revenue 1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Dean & Dean, of Topeka.

KENTUCKY

Georgetown College (P. O. Georgetown), Ky.

Bond Offering—Mrs. Wallace W. Sanders, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (CDST) on June 15 for the purchase of \$936,000 housing and dining system 1959 revenue, series A, B & C bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1999 inclusive. Legality approved by Grafton & Fleischer, of Louisville.

Lexington, Ky.

Bond Sale—The \$4,750,000 sanitary sewer revenue bonds offered on June 2—v. 191, p. 2252—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Kidder, Peabody & Co., at a price of 99.016, a net interest cost of about 3.83%, as follows:

\$271,000 as 6s. Due on June 30 from 1962 to 1964 inclusive.
445,000 as 4s. Due on June 30 from 1965 to 1968 inclusive.
4,034,000 as 3³/₄s. Due on June 30 from 1969 to 1989 inclusive.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Blair & Co., Inc., Dean Witter & Co., Dick & Merle-Smith, Bache & Co., Bacon, Stevenson & Co., American Securities Corp., Gregory & Sons, Kenower, MacArthur & Co., J. A. Hogle, Bramhall, Falion & Co., Inc., Rand & Co., McCormick & Co., Wells & Christensen, Inc., Wallace, Geruldsen & Co., Burns, Corbett & Pickard, Woodcock, Moyer, Fricke & French, Inc., McDonald-Moore & Co., and Fox, Reusch & Co., Inc.

Morehead State College of Kentucky, Board of Regents (P. O. Morehead), Ky.

Bond Offering—Anna B. Carter, Secretary of the Board of Regents, will receive sealed bids until 10:30 a.m. (EST) on June 22 for the purchase of \$1,950,000 housing revenue bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1999 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Murray State College of Kentucky (P. O. Murray), Ky.

Bond Offering—Patsy Rowland, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on June 28 for the purchase of \$683,000 dormitory revenue bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 2000 inclusive. Interest F-A. Legality approved by Joseph R. Rubin, of Louisville.

Scottsville, Ky.

Bond Offering—Billy Simmons, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$850,000 industrial building revenue bonds. Dated June 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Callable as of Sept. 1, 1970. Principal and interest payable at the Kentucky Trust Co., in Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Bogalusa, La.

Bond Offering—Charles J. Cassidy, Mayor, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$500,000 water and sewer public improve-

ment bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1963 to 1982 inclusive. Interest F-A.

Donaldsonville, La.

Bond Sale—The \$235,000 bonds offered on May 24—v. 191, p. 2032—were awarded to a group composed of E. F. Hutton & Co., Kohlmeyer & Co., and Weil Investment Co.

Elton, La.

Certificate Offering—Ruby Bilsky, City Clerk, will receive sealed bids until noon (CST) on June 15 for the purchase of \$118,565 paving certificates. Due from 1961 to 1970 inclusive.

Lafayette Parish Consolidated School District No. 1 (P. O. Lafayette), Louisiana

Bond Offering—Robert L. Browne, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 14 for the purchase of \$1,875,000 school bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1963 to 1990 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Natchitoches Parish Consolidated School District No. 1 (P. O. Natchitoches), La.

Bond Sale—The \$275,000 school bonds offered on May 24—v. 191, p. 2032—were awarded to a group composed of Kohlmeyer & Co., E. F. Hutton & Co., and Dorsey & Co., Inc.

Vermilion Parish Recreation District No. 1 (P. O. Abbeville), La.

Bond Offering—Mrs. Yvonne R. Gooch, District Secretary, will receive sealed bids until 9 a.m. (CST) on June 28 for the purchase of \$450,000 public improvement bonds. Due from 1962 to 1980 inclusive.

MAINE

Berwick, Maine

Bond Offering—Roy A. Kane, Town Manager, will receive sealed bids c/o the First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 7 for the purchase of \$105,000 school bonds. Dated July 1, 1960. Due on Oct. 1 from 1964 to 1979 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Loyola College, Associated Professors of, Baltimore, Md.

Bond Offering—Edwin H. Convey, S. J., Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on June 16 for the purchase of \$490,000 dining hall-student union revenue 1958 bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1988 inclusive. Interest M-N. Legality approved by Miles & Stockbridge, of Baltimore.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. L. Wannan, Comptroller, will receive sealed bids until June 22 for the purchase of \$20,000,000 state highway construction, second issue, series N revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1975 inclusive.

MASSACHUSETTS

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes offered on May 27 was sold to The National Shawmut Bank, of Boston, and the First National City Bank, of New York, jointly.

Braintree, Mass.

Bond Offering—Thelma C. Hedlund, Town Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EDST) on June 15 for the purchase of \$2,400,000 general obligation bonds. Dated July 15, 1960.

Due on July 15 from 1961 to 1980 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, Boston.

Danvers, Mass.

Bond Offering—Daniel J. Toomey, Town Treasurer, will receive sealed bids c/o the State Street Bank and Trust Company, Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 14 for the purchase of \$900,000 general obligation bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Falmouth, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes offered on May 24 was sold to The Falmouth Trust Co., of Falmouth.

Hanson, Mass.

Bond Sale—The \$445,000 bonds offered on May 26—v. 191, p. 2252—were awarded to Kidder, Peabody & Co., as 3.70s, at a price of 100.184, a basis of about 3.66%.

Leominster, Mass.

Bond Offering—Arthur G. Kennard, City Treasurer, will receive sealed bids c/o State Street Bank and Trust Company, Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 8 for the purchase of \$290,000 bonds, as follows:

\$200,000 water bonds. Due on July 1 from 1961 to 1975 inclusive.
90,000 sewer bonds. Due on July 1 from 1961 to 1978 inclusive.

Dated July 1, 1960. Principal and interest payable at the State Street Bank and Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marblehead, Mass.

Bond Offering—Marjorie C. Haines, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston 6, until noon (EDST) on June 8 for the purchase of \$400,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1972 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Bond Sale—The \$225,000 court house air conditioning bonds offered on May 24—v. 191, p. 2252—were awarded to The Boston Safe Deposit & Trust Co., of Boston, as 2.80s, at a price of 100.038, a basis of about 2.79%.

MICHIGAN

Grand Rapids, Mich.

Bond Sale—The \$288,000 special assessment bonds offered on May 24—v. 191, p. 1928—were awarded to The Mercantile Trust Co., of St. Louis, and McDonald-Moore & Co., as 3s, as follows:

\$176,000 at a price of 100.027, a basis of about 2.98%.
112,000 at a price of 100.002, a basis of about 2.99%.

Huron Valley School District (P. O. Milford), Mich.

Note Offering—Louise Dildine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$200,000 tax anticipation notes. Dated May 15, 1960. Due on April 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Inkster School District, Mich.

Bond Sale—An issue of \$310,000 school site and building bonds offered on May 26 was sold to McDonald-Moore & Co., at a price of 100.018, a net interest cost of about 4.77%, as follows:

\$120,000 as 5s. Due on July 1 from 1961 to 1973 inclusive.

55,000 as 4 $\frac{1}{2}$ s. Due on July 1 from 1974 to 1978 inclusive.

60,000 as 4 $\frac{3}{4}$ s. Due on July 1 from 1979 to 1982 inclusive.

75,000 as 4 $\frac{3}{4}$ s. Due on July 1 from 1983 to 1986 inclusive.

Manistee County (P. O. Manistee), Michigan

Bond Sale—The \$800,000 county care facility bonds offered on May 25—v. 191, p. 2144—were awarded to a group composed of Barcus, Kindred & Co., Shearson, Hammill & Co., Stranahan, Harris & Co., and McDougal & Condon, Inc., at a price of par, a net interest cost of about 3.86%, as follows:

\$400,000 as 4 $\frac{1}{2}$ s. Due on April 1 from 1961 to 1969 inclusive.

260,000 as 4s. Due on April 1 from 1970 to 1973 inclusive.

70,000 as 3 $\frac{1}{2}$ s. Due on April 1, 1974.

70,000 as 3s. Due on April 1, 1975.

Prairie School District (P. O. 2386 E. Clearview Drive, Adrian), Mich.

Bond Sale—The \$145,000 school building limited bonds offered on May 26—v. 191, p. 2252—were awarded to Kenower, MacArthur & Co.

West Bloomfield Township and Keego Harbor and Sylvan Lake School Dist. No. 5, Fractional (P. O. 3380 Orchard Lake Road, Orchard Lake), Michigan

Note Offering—John C. Hall, Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$120,000 tax anticipation notes. Dated June 1, 1960. Due on May 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

MINNESOTA**Chisago Lakes Hospital District (P. O. Lindstrom), Minn.**

Bond Sale—The \$145,000 general obligation hospital bonds offered on May 25—v. 191, p. 2252—were awarded to a group composed of The Allison-Williams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.43%, as follows:

\$45,000 as 4s. Due on Jan. 1 from 1962 to 1969 inclusive.

20,000 as 4.10s. Due on Jan. 1 from 1970 to 1972 inclusive.

50,000 as 4.30s. Due on Jan. 1 from 1973 to 1977 inclusive.

30,000 as 4.40s. Due on Jan. 1 from 1978 to 1980 inclusive.

Fenton Independent School District No. 148, Minn.

Bond Sale—The \$35,000 general obligation funding bonds offered on May 23—v. 191, p. 2144—were awarded to Kalman & Co., Inc., as 4s, at a price of 100.15, a basis of about 3.97%.

Hancock Independent School District No. 768, Minn.

Bond Offering—Harland Estenson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$390,000 schoolhouse bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1986 inclusive. Interest J-J. Legality approved by Briggs & Morgan, of St. Paul.

Lesueur, Minn.

Bond Sale—The \$70,000 hospital revenue 1959 bonds offered on May 23—v. 191, p. 2144—were awarded to a group composed of The Allison-Williams Co., Kalman & Co., Inc., and E. J. Prescott & Co., as 4.80s, at a price of par, a basis of about 5.01%.

ed for FRASER

Mankato, Mich.

Bond Offering—E. G. Hill, City Manager, will receive sealed bids until 3 p.m. (CDST) on June 27 for the purchase of \$220,000 fire station bonds. Dated May 1, 1960. Due on Feb. 1 from 1963 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder.

Mounds View (P. O. New Brighton), Minn.

Bond Sale—The \$615,000 general obligation waterworks improvement bonds offered on May 25—v. 191, p. 2252—were awarded to Juran & Moody, Inc.

North Redwood, Minn.

Bond Sale—The \$30,000 general obligation water bonds offered on April 13—v. 191, p. 1613—were awarded to The Allison-Williams Co.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CDST) on June 14 for the purchase of \$5,633,000 bonds, as follows:

\$1,138,000 general improvement, series No. 8 bonds. Due on June 1 from 1963 to 1990 inclusive.

495,000 joint hospital facilities, series No. 2 bonds. Due on June 1 from 1963 to 1990 inclusive.

2,000,000 school improvement, series 1960 A bonds. Due on June 1 from 1963 to 1990 inclusive.

2,000,000 water works, series 1960 B bonds. Due on June 1 from 1961 to 1990 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at the Commissioner of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

MISSISSIPPI**Choctaw County, Miss.**

Bond Offering—Doyle Lane, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on June 7 for the purchase of \$650,000 industrial plant bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive.

Jackson County (P. O. Pascagoula), Miss.

Bond Offering—Wilbur G. Dees, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$175,000 airport improvement bonds. Dated July 1, 1960. Due on March 1 from 1961 to 1985 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Mississippi (State of)

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on June 15 for the purchase of \$5,000,000 port improvement, series 2 general obligation bonds. Dated March 1, 1960. Due on March 1 from 1964 to 1994 inclusive.

Starksville, Miss.

Bond Sale—The \$30,000 general obligation sewer bonds offered on May 27—v. 191, p. 2253—were awarded to John R. Nunery & Co., as 4s and 3 $\frac{3}{4}$ s, at a price of 100.03, a net interest cost of about 3.78%.

MISSOURI**Jefferson County, Hillsboro Reorganized Sch. District No. 3 (P. O. Hillsboro), Missouri**

Bond Offering—Norma Freshwater, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 9 for the purchase of \$397,000 school building bonds. Dated July 1, 1960. Due on March 1 from 1961 to 1980 inclusive.

MONTANA**Eureka, Mon.**

Bonds Not Sold—An issue of \$86,870 sewer and water system bonds offered on April 5 was not sold.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 2 p.m. (MST) on June 20 for the purchase of \$700,000 sewage treatment plant bonds. Dated July 1, 1960. Interest J-J.

Lewis and Clark Counties School District No. 38 (P. O. Lincoln), Montana

Bond Sale—The \$42,000 school building improvement bonds offered on May 27—v. 191, p. 2144—were awarded to The State Board of Land Commissioners, as 4 $\frac{1}{2}$ s.

NEVADA**Reno, Nev.**

Bond Offering—C. B. Kinnison, City Manager, will receive sealed bids until 11 a.m. (PDST) on June 13 for the purchase of \$130,000 municipal fire department facilities, limited tax bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE**Goffstown School District, N. H.**

Bond Offering—Jessie G. Jenne, District Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston 6, until noon (EDST) on June 9 for the purchase of \$127,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at the Amoskeag Trust Co., in Manchester. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Bayonne Housing Authority, N. J.**

Bond Offering—Thomas W. Zito, Executive Director, will receive sealed bids until noon (EDST) on June 14 for the purchase of \$1,000,000 veteran's project revenue bonds. Dated June 1, 1960. Due on June 1, 1985. Callable as of June 1, 1970. Principal and interest (J-D) payable at The Broadway National Bank, in Bayonne. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Berkeley Heights Township (P. O. Berkeley Heights), N. J.

Bond Sale—The \$665,000 sewer assessment—were awarded to a group composed of Phelps, Fenn & Co., Rand & Co., and Newburger, Loeb & Co., as 3.80s, at a price of 100.058, a basis of about 3.78%.

Bernards Township School Dist. (P. O. Box 156, Basking Ridge), New Jersey

Bond Offering—Mrs. Beatrice S. Austin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 20 for the purchase of \$1,532,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1980 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lopatcong Township School Dist. (P. O. Morris Park), N. J.

Bond Offering—Harry R. Ball, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EDST) on June 14 for the purchase of \$345,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the Second National Bank, in Phillipsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

Penns Grove-Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

Bond Offering—Elwood E. Loveland, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EDST) on June 13 for the purchase of \$580,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1973 inclusive. Principal and interest (M-N) payable at the Penns Grove National Bank & Trust Co., in Penns Grove. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pennsauken Township (P. O. 5605 N. Crescent Blvd., Pennsauken), N. J.

Bond Offering—Elmer H. Brown, Township Treasurer, will receive sealed bids until 8:15 p.m. (EDST) on June 13 for the purchase of \$788,000 bonds, as follows:

\$245,000 general improvement bonds.

543,000 assessment improvement bonds.

Dated July 1, 1960. Due on July 1 from 1961 to 1977 inclusive. Principal and interest (J-J) payable at the Camden Trust Co., of Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK**Amherst and Tonawanda Central School District No. 7 (P. O. Amherst), N. Y.**

Bond Sale—The \$850,000 general obligation school serial 1960 bonds offered on May 26—v. 191, p. 2253—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., and Charles King & Co., as 4.10s, at a price of 100.569, a basis of about 4.06%.

Brookville (P. O. Mineola), N. Y.

Bond Offering—Lillian Y. Weatherlow, Village Treasurer, will receive sealed bids c/o W. Shelby Coates, 46 Forest Avenue, Locust Valley, until 3 p.m. (EDST) on June 9 for the purchase of \$45,000 general obligation street improvement bonds. Dated June 1, 1960. Due on Sept. 1 from 1961 to 1963 inclusive. Principal and interest (M-S) payable at the Matinecock Bank, in Locust Valley. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Cattaraugus County (P. O. 302 Court Street, Little Valley), New York

Bond Sale—The \$1,300,000 county infirmary 1960 bonds offered on May 26—v. 191, p. 2253—were awarded to a group composed of Ira Haupt & Co., J. C. Bradford & Co., and Park, Inc., as 3 $\frac{3}{4}$ s, at a price of 100.22, a basis of about 3.21%.

Colonie, Midway Fire District (P. O. Albany 5), N. Y.

Bond Sale—The \$64,600 fire bonds offered on May 26—v. 191, p. 2253—were awarded to Roosevelt & Cross, as 4 $\frac{1}{4}$ s, at a price of 100.18, a basis of about 4.22%.

Cortlandt and Yorktown Union Free School District No. 2 (P. O. Croton-on-Hudson), New York

Bond Offering—Bernard A. Kennedy, District Clerk, will receive sealed bids until 2:15 p.m. (EDST) on June 15 for the purchase of \$695,000 school 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

East Hampton Common School District No. 4, N. Y.

Bond Offering—Asa L. Miller, Chairman of the Board of Trustees, will receive sealed bids until noon (EDST) on June 9 for the purchase of \$323,000 general obligation school bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1979 inclusive. Principal

and interest (J-D) payable at the Osborne Trust Company, in East Hampton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Eastchester Union Free School District No. 3 (P. O. Bronxville), N. Y.

Bond Offering—Frances B. Humphreys, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 22 for the purchase of \$2,538,000 school bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fordham University (P. O. Bronx), New York

Bond Sale—The \$1,000,000 faculty housing and dining facility 1959 revenue bonds offered on May 31—v. 191, p. 2145—were awarded to the Federal Housing and Home Finance Agency, as 2 $\frac{7}{8}$ s, at a price of par.

Hempstead Union Free School Dist. No. 25 (P. O. Merrick), N. Y.

Bond Offering—Grace R. Halperin, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 9 for the purchase of \$963,000 school 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, in West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip, West Islip Fire District, New York

Bond Sale—An issue of \$98,000 fire bonds offered on May 26 was sold to Adams, McEntee & Co., Inc., as 4s, at a price of 100.26, a basis of about 3.94%.

Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Bank of Babylon, in Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Little Falls, N. Y.

Bond Sale—The \$330,000 public improvement 1960 bonds offered on May 25—v. 191, p. 2253—were awarded to The Marine Trust Co., of Western New York, in Buffalo, and Blair & Co., Inc., jointly, as 3.90s, at a price of 100.55, a basis of about 3.83%.

New Castle Fire District No. 1 (P. O. Bedford Rd., and King St., Chappaqua), New York

Bond Sale—The \$50,000 fire truck purchase bonds offered on May 26—v. 191, p. 2253—were awarded to The Northern Westchester National Bank of Chappaqua, as 3.70s.

Newburgh City School District, New York

Bond Offering—Albert O. Kingsley, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (EDST) on June 16 for the purchase of \$2,550,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1977 inclusive.

Niskayuna, Glenside, Clifton Park and Colonie Central School District No. 1 (P. O. Niskayuna), N. Y.

Bond Sale—The \$495,000 general obligation school 1960 bonds offered on May 25—v. 191, p. 2253—were awarded to a group composed of Smith, Barney & Co., Bacon, Stevenson & Co., and Charles King & Co., as 3.80s, at a price of 100.028, a basis of about 3.79%.

Norwich City School District, New York

Bond Sale—The \$53,000 general obligation school 1960 bonds offered on May 26—v. 191, p. 2253—were awarded to The National Bank & Trust Co., of Norwich, as 3s, at a price of par.

Oyster Bay Central School Dist.

No. 2 (P. O. Syosset), N. Y.
Bond Sale—The \$4,443,000 general obligation school bonds offered on June 2—v. 191, p. 2357—were awarded to a syndicate headed by C. J. Devine & Co., Spencer Trask & Co., and Salomon Bros. & Hutzler, as 4.20s, at a price of 100.7799, a basis of about 4.12%.

Other members of the syndicate were as follows: Hornblower & Weeks, Bache & Co., Hayden, Stone & Co., Paine, Webber, Jackson & Curtis, R. D. White & Co., J. A. Hogle & Co., Tripp & Co., Inc., Granger & Co., Kenower, MacArthur & Co., Newburger, Loeb & Co., New York Hanseatic Corp., Park, Ryan, Inc., John Small & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Herbert J. Sims & Co., Inc., H. V. Sattley & Co., Inc., and Wallace, Geruldsen & Co.

Riga, Ogden, Chili and Sweden Central School District No. 1 (P. O. Churchville), N. Y.

Bond Sale—The \$2,208,000 school building bonds offered on June 2—v. 191, p. 2357—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4s, at a price of 100.5399, a basis of about 3.95%.

Other members of the syndicate were as follows: Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., W. H. Morton & Co., G. H. Walker & Co., Sage, Ruddy & Co., and Tilney & Co.

Springville, N. Y.

Bond Sale—The \$33,000 sewer bonds offered on May 26—v. 191, p. 2253—were awarded to The Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, as 4s, at a price of 100.06, a basis of about 3.99%.

Upper Township School District (P. O. Mamora), N. Y.

Bond Offering—Lester F. Thom, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 14 for the purchase of \$115,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the National Bank of Ocean City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Anson County (P. O. Wadesboro), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$680,000 school building bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1982 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Hot Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$31,000 bonds, as follows:

\$20,000 water bonds. Due on June 1 from 1963 to 1976 inclusive.
 11,000 fire equipment bonds. Due on June 1 from 1961 to 1969 inclusive.

Dated June 1, 1960. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Robersonville, N. C.

Bond Sale—The \$150,000 sanitary sewer bonds offered on May 24—v. 191, p. 2254—were awarded to The First-Citizens Bank & Trust Co., of Smithfield, at a price of par, a net interest cost of about 3.99%, as follows:

\$35,000 as 6s. Due on June 1 from 1961 to 1966 inclusive.
 10,000 as 5½s. Due on June 1, 1967.
 90,000 as 4s. Due on June 1 from 1968 to 1976 inclusive.
 15,000 as 2½s. Due on June 1, 1977 and 1978.

Wilmington, N. C.

Bond Sale—The \$160,000 bonds offered on May 23—v. 191, p. 2254—were awarded to The Trust Company of Georgia, Atlanta, as 3¼s and 3½s, at a price of 100.02, a net interest cost of about 3.36%.

NORTH DAKOTA

Dickey County, Forbes School District (P. O. Forbes), North Dakota

Bond Sale—The \$190,000 school building bonds offered on May 24—v. 191, p. 2254—were awarded to Kalman & Co., Inc.

Finley, N. D.

Bond Offering—Robert O. Erickson, City Auditor, will receive sealed bids until 2 p.m. (CST) on June 8 for the purchase of \$28,000 city improvement bonds. Due on July 1 from 1962 to 1977 inclusive.

Williston, N. D.

Bond Sale—An issue of \$2,000,000 refunding water improvement bonds offered on May 10 was sold to a syndicate composed of Baxter & Co., Goodbody & Co., M. M. Freeman & Co., Inc., McDougal & Condon, Inc., and White-Phillips Co., Inc., with interest rates ranging from 3% to 4%. Dated June 1, 1960. Due on June 1 from 1961 to 1982 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

OHIO

Athens County (P. O. Athens), Ohio

Bond Sale—The \$140,000 improvement bonds offered on May 25—v. 191, p. 2145—were awarded to Sweney Cartwright & Co., as 3¼s, at a price of 100.04, a basis of about 3.74%.

Brunswick Local School District, Ohio

Bond Offering—Edward M. Scheiman, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of \$955,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, in Brunswick. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Cadiz Exempted Village School District, Ohio

Bond Offering—P. M. Cessna, Secretary of the Board of Education, will receive sealed bids until noon (EST) on June 28 for the purchase of \$600,000 school building bonds. Dated June 1, 1960.

Clearview Local School District (P. O. 4700 Broadway, Lorain), Ohio

Bond Offering—Edna Nabors, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on June 14 for the purchase of \$250,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Central Bank Company, in Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Logan, Ohio

Bond Offering—Ruth Easterling, City Auditor, will receive sealed bids until noon (EST) on June 14 for the purchase of \$17,675 street improvement limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants Bank, in Logan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The 561,840 improvement limited tax bonds offered on May 26—v. 191, p. 2145—were awarded to a group composed of Halsey, Stuart & Co., Inc., First of Michigan Corp., and Provident Bank of Cincinnati, as 4s, at a price of 101.694, a basis of about 3.80%.

Marblehead, Ohio

Bond Sale—The \$201,780 bonds offered on May 24—v. 191, p. 2254—were awarded to Wm. J. Mericka & Co., as 4¾s, at a price of 101.532, a basis of about 4.56%.

Racoon Local School District (P. O. Rio Grande), Ohio

Bond Offering—Clarence H. Davis, District Clerk, will receive sealed bids until 1 p.m. (EST) on June 16 for the purchase of \$96,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Commercial & Savings Bank, of Gallipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River, Ohio

Bond Sale—The \$48,000 land acquisition limited bonds offered on May 23—v. 191, p. 2034—were awarded to McDonald & Co., as 3¼s, at a price of 100.22, a basis of about 3.70%.

Salem, Ohio

Bond Offering—Helen R. Coyne, City Auditor, will receive sealed bids until noon (EST) on June 15 for the purchase of \$23,000 special assessment street improvement bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1968 inclusive. Principal and interest payable at the City Auditor's office.

Sheffield Lake Local School District (P. O. Lorain), Ohio

Bond Offering—Marcella Rid-enour, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 13 for the purchase of \$352,000 school building bonds. Dated July 1, 1960. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Central Bank Company, in Sheffield Lake. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stark County (P. O. Canton), Ohio

Bond Sale—The \$13,800 sewer district No. 21 bonds offered on May 27—v. 191, p. 2254—were awarded to Sweney Cartwright & Co., as 4s, at a price of 100.63, a basis of about 3.88%.

Strongsville, Ohio

Bond Offering—Frank S. Allwood, Village Clerk, will receive sealed bids until 7:30 p.m. (EDST) on June 13 for the purchase of \$200,070 special assessment bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Strongsville Commercial office of the Union Commerce Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Arkoma, Okla.

Bond Sale—The \$14,000 waterworks bonds offered on May 26—v. 191, p. 2145—were awarded to H. I. Josey & Co.

Pawnee County Independent School District No. 1 (P. O. Pawnee), Oklahoma

Bond Offering—J. A. Davis, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$250,000 school building bonds.

OREGON

Coquille, Ore.

Bond Offering—Preston Willis, City Recorder, will receive sealed bids until 5 p.m. (PST) on June 6 for the purchase of \$12,284 street improvement bonds. Dated

June 1, 1960. Due on June 1, 1970. Interest J-D.

Hillsboro, Ore.

Bond Offering—E. M. Bowman, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$160,000 general obligation and revenue sewer system bonds. Dated July 1, 1960. Due on July 1 from 1965 to 1984 inclusive.

Philomath, Ore.

Bond Offering—Ralph Walker, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on June 20 for the purchase of \$100,000 water bonds. Dated July 1, 1960. Interest J-J.

Tillamook County School District No. 22 (P. O. McMinnville), Ore.

Bond Offering—Sealed bids will be received until June 13 for the purchase of \$35,000 school addition bonds. Dated July 15, 1960. Due on Jan. 15 from 1965 to 1971 inclusive.

PENNSYLVANIA

Clifford Township School District (P. O. R. D. 1, Uniondale), Pennsylvania

Bond Offering—Ethel Brink, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June 6 for the purchase of \$30,000 school bonds. Dated July 5, 1960. Interest J-J.

New Britain School District, Pa.

Bond Offering—Paul L. Geissler, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 9 for the purchase of \$64,000 general obligation school building bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1978 inclusive.

Radnor Township School District (P. O. Wayne), Pa.

Bond Offering—Claude G. Felty, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 14 for the purchase of \$300,000 school building bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1976 inclusive.

Schuylkill Haven School District, Pennsylvania

Bond Sale—An issue of \$185,000 school building general obligation bonds offered on May 23 was sold to the Schuylkill Haven Trust Co., and the First National Bank and Trust Co., both of Schuylkill Haven, jointly, as 3¼s, at a price of par.

West Pittston School District, Pa.

Bond Offering—Stery L. Serfose, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EDST) on June 6 for the purchase of \$125,000 general obligation funding limited tax bonds. Due on Dec. 15 from 1961 to 1972 inclusive. Legality approved by Thomas F. Burke, of Pittston.

RHODE ISLAND

East Providence, R. I.

Note Sale—An issue of \$750,000 tax anticipation notes offered on May 25 was sold to The First National Bank of Boston.

SOUTH DAKOTA

Rapid City, S. D.

Bond Sale—The \$1,200,000 waterworks, series A bonds offered on June 1—v. 191, p. 2254—were awarded to a syndicate composed of Harris Trust & Savings Bank, Frantz Hutchinson & Co., C. S. Ashmun & Co., and Allan Blair & Co., at a price of par, a net interest cost of about 3.76%, as follows: \$200,000 as 4½s. Due on July 1 from 1962 to 1968 inclusive.
 160,000 as 4s. Due on July 1 from 1969 to 1971 inclusive.
 300,000 as 3.60s. Due on July 1 from 1972 to 1975 inclusive.
 270,000 as 3.70s. Due on July 1 from 1976 to 1978 inclusive.
 270,000 as 3¾s. Due on July 1 from 1979 to 1981 inclusive.

TENNESSEE

Middle Tennessee State College, Nashville, Tenn.

Bond Offering—Joe Morgan, Chairman of the State Board of Education, will receive sealed bids until 11 a.m. (CST) on June 15 for the purchase of \$225,000 dormitory revenue 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Morristown, Tenn.

Bond Offering—Charles E. Smith, Town Recorder, will sell at public auction, until 1:30 p.m. (CST) on June 15 the sum of \$250,000 municipal industrial building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Irving Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

University of Tennessee (P. O. Knoxville), Tenn.

Bond Offering—A. D. Holt, President, will receive sealed bids until 11 a.m. (EST) on June 16 for the purchase of \$1,800,000 dormitory system revenue 1959 bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1999 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Agricultural and Mechanical College of Texas (P. O. College Station), Texas

Bond Offering—W. C. Freeman, Comptroller of the Board of Directors, will receive sealed bids until 9 a.m. (CST) on June 25 for the purchase of \$600,000 Arlington State College Student Center fee bonds. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Arlington State College, Arlington, Texas

Bond Offering—W. C. Freeman, Comptroller of the Board of Directors, will receive sealed bids until 9 a.m. (CST) on June 25 for the purchase of \$600,000 student center fee bonds. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Corpus Christi, Texas

Bond Offering—Thomas B. Murphy, Director of Finance, will receive sealed bids until 2 p.m. (CST) on June 13 for the purchase of \$3,810,000 bonds. Due on June 1 from 1961 to 1984 inclusive.

Dumas, Texas

Bond Sale—The \$260,000 various improvement limited tax bonds offered on May 23—v. 191, p. 2147—were awarded to Dewar, Robertson & Pancoast, and Russ & Co., jointly.

El Campo, Texas

Bond Sale—The \$360,000 general obligation storm sewer bonds offered on May 24—v. 191, p. 2035—were awarded to Rotan, Mosle & Co., and Eddleman, Pollok & Fosdick, Inc., jointly, as 4½s, 3¾s and 3½s. Dated May 1, 1960. Due on May 1 from 1961 to 1985 inclusive. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Garland, Texas

Bond Sale—The \$1,250,000 electric water and sewer system revenue bonds offered on May 31—v. 191, p. 2359—were awarded to a syndicate composed of Ira Haupt & Co., J. C. Bradford & Co., Eddleman, Pollok & Fosdick, Inc., Underwood, Neuhaus & Co., Inc., and Stubbs, Watkins & Lombardo, Inc., at a price of par, a net interest cost of about 4.05%, as follows: \$100,000 as 5s. Due on June 1 from 1961 to 1970 inclusive.
 105,000 as 4¾s. Due on June 1 from 1971 to 1977 inclusive.

200,000 as 3.90s. Due on June 1 from 1978 to 1986 inclusive. 845,000 as 4.05s. Due on June 1 from 1987 to 1990 inclusive.

UTAH

Salina City, Utah

Bond Offering—Julian Cowley, City Recorder, will receive sealed bids until 8 p.m. (MST) on June 6 for the purchase of \$345,000 bonds, as follows:

\$300,000 sewer general obligation bonds. Due on June 1 from 1965 to 1994 inclusive.

45,000 water and sewer revenue bonds. Due on June 1 from 1965 to 1994 inclusive.

Dated June 1, 1960. Principal and interest payable at the First Security Bank of Utah, in Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Montpelier, Vt.

Bond Sale—The \$25,000 swimming pool filtration bonds offered on May 25—v. 191, p. 2255—were awarded to Loker, Sparrow & Co., as 3½s, at a price of 100.18, a basis of about 3.47%.

VIRGINIA

Norfolk, Va.

Bond Offering—T. F. Maxwell, City Manager, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of \$9,000,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the Seaboard Citizens National Bank of Norfolk. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

South Norfolk, Va.

Bonds Not Sold—The \$392,000 sewer system bonds offered on May 26—v. 191, p. 2255—were not sold.

WASHINGTON

Arlington, Wash.

Bond Sale—An issue of \$120,000 water and sewer revenue bonds was sold to McLean & Co., as 4½s. Dated May 1, 1960. Due on Aug. 1 from 1966 to 1995 inclusive. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Chehalis, Wash.

Bond Offering—Margaret McChord, City Clerk, will receive sealed bids until 3 p.m. (PST) on June 6 for the purchase of \$415,000 water and sewer revenue, 1960 bonds. Dated July 1, 1960. Due on July 1 from 1977 to 1987 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Seattle School Dist. No. 1 (P. O. Seattle), Wash.

Bond Sale—The \$10,000,000 general obligation school bonds offered on June 1—v. 191, p. 2036—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of par, a net interest cost of about 3.66%, as follows:

\$1,175,000 as 5s. Due on July 1 from 1962 to 1964 inclusive.

420,000 as 4½s. Due on July 1, 1965.

3,930,000 as 3½s. Due on July 1 from 1966 to 1973 inclusive.

1,785,000 as 3.60s. Due on July 1 from 1974 to 1976 inclusive.

2,690,000 as 3.70s. Due on July 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Seattle-First National Bank, of Seattle, Phelps, Fenn & Co., C. J. Devine & Co., First National Bank of Oregon, in Portland, A. C. Allyn & Co., Inc., Mercantile Trust Company, of St. Louis, Braun, Bosworth & Co., Inc., Hayden, Stone & Co., Francis I. duPont & Co., L. F. Rothschild & Co., Gregory & Sons, William A. Staats & Co.

Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Blunt Ellis & Simmons, Wood, Gundy & Co., Inc., Goodbody & Co., Kalman & Co., Inc., H. V. Sattley & Co., Inc., McDonnell & Co., Peoples National Bank of Washington, in Seattle, Johnston, Lemon & Co., Piper, Jaffray & Hopwood, Reinholdt & Gardner, M. B. Vick & Co., John Small & Co., Inc., City National Bank & Trust Co., of Chicago, First National Bank, of Everett, Atkinson & Co., and Chas. N. Tripp & Co.

Kirkland, Wash.

Bond Offering—George A. Compton, City Clerk, will receive sealed bids until 8 p.m. (PST) on June 6 for the purchase of \$115,000 fire station bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Bond Sale—An issue of \$300,000 water and sewer revenue bonds offered on April 18 was sold to John Nuveen & Co.

Skagit County, Mount Vernon Con. School District No. 320 (P. O. Mount Vernon), Wash.

Bonds Not Sold—The \$220,000 general obligation school bonds offered on May 25—v. 191, p. 2255—were not sold.

WEST VIRGINIA

West Virginia State Armory Board (P. O. Charleston), West Virginia

Bond Offering—Sealed bids will be received until June 9 for the purchase of \$1,475,000 armory board revenue bonds.

WYOMING

Johnson County School District No. 10 (P. O. Kaycee), Wyo.

Bond Sale—The \$32,000 school bonds offered on May 24—v. 191, p. 2255—were awarded to The State, as 3¾s, at a price of par.

Laramie, Wyo.

Bond Sale—The \$394,432 district No. 7 street improvement bonds offered on May 24—v. 191, p. 2255—were awarded to a group composed of Boettcher & Co., Coughlin & Co., Inc., Peters, Writer & Christensen Corp., and Allison-Williams Co.

Moorcraft, Wyo.

Bond Offering—G. D. Grenier, City Clerk, will receive sealed bids until June 23 for the purchase of \$15,000 general obligation water and sewer bonds.

CANADA

MANITOBA

Dauphin General Hospital Board, Manitoba

Debenture Sale—An issue of \$450,000 hospital debentures offered on May 14 was sold to a group composed of James Richardson & Sons, Royal Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., Cochran, Murray & Co., Ltd., and Annett & Co., Ltd., as 6s.

Glenboro School District No. 2367, Manitoba

Debenture Sale—An issue of \$170,000 school debentures offered on May 9 was sold to Burns Bros. & Denton, Ltd., as 7s, at a price of 100.10. Interest J-D.

Winnipeg General Hospital, Man.

Debenture Sale—An issue of \$1,800,000 hospital debentures offered on May 11 was sold to a group composed of Gairdner & Son & Co., Ltd., Bankers Bond Corp., Ltd., R. A. Daly & Co., and Merrill Lynch, Pierce, Fenner & Smith, as 5¾s, at a price of 98.54.

NOVA SCOTIA

Victoria County, N. S.

Debenture Sale—An issue of \$80,000 county debentures offered on May 11 was sold to the Royal Bank of Canada, and Dominion Securities Corp., jointly, as 6s.

ONTARIO

Essex County, Ont.

Debentures Sale—An issue of \$1,200,000 county debentures offered on May 2 was sold to J. F. Simard & Co., Ltd., as 6¼s.

Goderich Roman Catholic Separate School Board, Ont.

Debenture Sale—An issue of \$80,000 school debentures offered on May 2 was sold to Nesbitt, Thomson & Co., Ltd., as 6½s.

Nassagaweya Township, Ont.

Debenture Sale—An issue of \$160,000 township debentures offered on May 11 was sold to Bell, Gouinlock & Co., Ltd., as 6½s.

Renfrew, Ont.

Debenture Sale—An issue of \$503,900 town debentures offered on May 10 was sold to Equitable Securities Canada Ltd., and Bank of Montreal, jointly, as 6s, at a price of 100.92.

QUEBEC

Charlesbourg, Que.

Bond Sale—The \$462,000 city improvement bonds offered on May 24—v. 191, p. 2147—were awarded to a syndicate headed by Clement Guimont, Inc.

Chibougamau, Que.

Bond Offering—Germain M. Julien, Town Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 13 for the purchase of \$150,000 sidewalk construction bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at all branches in Quebec of the bank mentioned in the loan procedure.

Dumas Township (P. O. Petit-Saguenay), Que.

Bond Offering—Leonidas Boudreault, Township Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on June 15 for the purchase of \$90,000 aqueduct and sewer construction bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec of the bank mentioned in the loan procedure.

Laval-Des-Rapides, Que.

Bond Sale—The \$15,000 school building bonds offered on May 12—v. 191, p. 1931—were awarded to a syndicate composed of Banque Provinciale du Canada, Credit Quebec, Inc., Belanger, Inc., Credit Anglo-Francais, Ltd., Durocher, Rodrigue & Co., Ltd., and Florido Matteau & Fils, as 6s, at a price of 96.09, a net interest cost of about 6.85%.

Mont-Laurier, Que.

Bond Offering—Rene Leduc, Town Secretary-Treasurer, will receive sealed bids until 8:15 p.m. (EDST) on June 15 for the purchase of \$89,500 sewer and sidewalk bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec of the bank mentioned in the loan procedure.

Pointe-Claire and Beaconsfield Protestant School Commission Quebec

Bond Sale—The \$655,000 school building bonds offered on May 26—v. 191, p. 2147—were awarded to A. E. Ames & Co., Ltd., at a price of 96.51.

Princeville, Que.

Bond Offering—Andre Cloutier, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 14 for the purchase of \$133,500 aqueduct, sewers and fire protection bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec of the bank mentioned in the loan procedure.

Quebec (Province of)

Debenture Sale—An issue of \$50,000,000 hydro-electric commission, series Z debentures was sold to a syndicate headed by A. E.

Ames & Co., Ltd., as 5½s. Dated June 15, 1960. Due on June 15 from 1964 to 1982 inclusive. Interest J-D.

Other members of the syndicate were as follows: L. G. Beaubien & Co., Ltd.; Credit Interprovinciale Ltd.; Wood, Gundy & Co., Ltd.; Royal Securities Corp., Ltd.; Anderson & Co., Ltd.; Dominion Securities Corp., Ltd.; Mills, Spence & Co., Ltd.; Burns Bros. & Denton, Ltd.; W. C. Pitfield & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; R. A. Daly & Co., Ltd.; Greenshields & Co., Inc.; Bell, Gouinlock & Co., Ltd.; Equitable Securities Canada, Ltd.; Gairdner & Co., Ltd.

Nesbitt, Thomson & Co., Ltd.; J. L. Graham & Co., Ltd.; J. C. Boulet, Ltd.; Dawson, Hannaford, Ltd.; Harris & Partners, Ltd.; Clement, Guimont, Inc.; Collier, Norris & Quinlan, Ltd.; Bankers Bond Corp., Ltd.; La Corporation de Prets de Quebec, Rene T. Leclerc, Inc.; Marc Carriere, Ltd.; J. E. Laflamme, Ltd.; Mead & Co., Ltd.; Graham, Armstrong Securities Ltd.

Lagueux & Des Rochers, Ltd.; Midland Securities Corp., Ltd.; Morgan, Ostiguy & Hudson, Ltd.; Casgrain & Co., Ltd.; Cochran, Murray & Co., Ltd.; Fairclough Co., Ltd.; Desjardins, Couture Inc.; MacTier & Co., Ltd.; Brault & Chapat, Bartley, Gayley & Co., Ltd.; Forget & Forget, Ltd.; Geofrion, Robert & Gelin, Inc.; Grant, Johnson & Co., Ltd.; Fry & Co., Ltd.

Brawley, Cathers & Co.; James Richardson & Sons, Walwyn, Stodgell & Co., Ltd.; Garneau, Boulanger Ltd.; Hamel, Fugere & Co., Ltd.; Societe de Placements, Inc.; J. T. Gendron Inc.; Grenier, Ruel & Co., Inc.; Matthews & Co., Ltd.; La Joie, Robitaille & Co., Ltd.; H. C. Flood & Co., Ltd.; Ramsay Securities & Co., Ltd.; Gaston Laurent Inc.; John Graham & Co., Ltd.; Belanger Inc.; Molson & Co., Ltd.; Credit-Quebec, Inc.; and La Maison Bienvenu, Ltd.

Repentigny, Que.

Bond Offering—Christian La Boissiere, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 13 for the purchase of \$128,000 sewer bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec of the bank mentioned in the loan procedure.

St. Cesaire, Que.

Bond Offering—J.-A.-D. Pion, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$133,000 reservoir con-

struction, pumping plant and aqueduct conduit bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec of the bank mentioned in the loan procedure.

St. Foye School Commission, Que.
Bond Sale—The \$1,300,000 school building bonds offered on May 24—v. 191, p. 2147—were awarded to a syndicate headed by the Banque Provinciale du Canada, as 5½s, and 6s, at a price of 97.63.

Other members of the syndicate were as follows: Jacques Legare & Co., Ltd., Florido, Matteau & Fils, Ltd., Credit Anglo Francais, Ltd., Durocher, Rodrigue & Co., Ltd., Placements Kennebec, Inc., Credit de Quebec, Inc., and Belanger, Inc.

St. Lambert, Que.

Bond Offering—C. F. Potter, City Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 13 for the purchase of \$225,000 water and sewer, sidewalks and paving working bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in Quebec of the bank mentioned in the loan procedure.

St. Leonard-de-Port-Maurice, Que.

Bond Offering—Sealed bids will be received until 8 p.m. (EDST) on June 7 for the purchase of \$604,000 various construction bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Paul L'Ermite School Commission, Que.

Bond Sale—The \$360,000 school construction bonds offered on May 9—v. 191, p. 1931—were awarded to J. F. Simard & Co., Ltd., as 5½s, at a price of 97.09, a basis of about 6.12%.

St.-Rose, Que.

Bond Sale—The \$477,000 improvement bonds offered on April 25—v. 191, p. 1720—were awarded to The Banque Provinciale du Canada, and Associates, as 6s, at a price of 96.07.

St. Vincent-de-Paul, Que.

Bond Offering—J. Alexandre Prevost, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 14 for the purchase of \$340,000 various town improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at all branches in Quebec of the bank mentioned in the loan procedure.

