

The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839 Reg. U. S. Pat. Office

Volume 191 Number 5955 New York 7, N. Y., Monday, May 30, 1960 Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

ACF Industries, Inc.—CKL Agreement—

The American Car and Foundry division of ACF Industries, Inc. will become a source of supply of highway trailers to railroads under an agreement with the Brown Trailer division of Clark Equipment Co. The ACF division will confine its marketing of Brown-made trailers to the railroad industry and its sales activities will be coordinated with Brown's own railroad sales-service organization. Brown will continue to handle sales of its products to the trucking industry and to shippers.

H. H. Rogge, president of the ACF railroad-car-building division, said "the agreement is another step in our long-term program to market a complete line of equipment for coordinated transportation." The division manufactures 85-foot flatcars and retractable trailer hitches designed specifically for piggyback service by the ACF division, and promoted and sold nationally by its railroad sales organization.

It was noted by John R. Wood, Jr., vice-president of Clark and general manager of the Brown Trailer division, that the railroads now own 26,000 highway trailers, and he predicted the figure would increase steadily, keeping pace with the overall rise in trailer-on-flatcar shipments.

"Today's agreement reflects the belief of both companies that railroads can best be served in this growing market by an experienced sales organization handling a family of related products," Mr. Wood said.

The complete line of Brown trailers will continue to be offered to railroad customers under the new program, according to the announcement. This includes aluminum or steel van trailers, both dry and refrigerated, and aluminum or steel platform trailers, available through Brown's plants at Reading, Pa., Michigan City, Ind., and Spokane, Wash.—V. 191, p. 2085.

A. J. Industries, Inc.—Registers With SEC—

This firm, of 6327 Santa Monica Blvd., Los Angeles, filed a registration statement with the SEC on May 24, 1960, covering 210,000 shares of common stock.

According to the prospectus, these shares will be issued pursuant to existing agreements of the company and offers to be made by the company in exchange for stock of the Lansing Co., a Michigan corporation, and for certain assets of B & N Manufacturing Co., Inc., an Indiana corporation. The actual number of shares to be issued will be determined by a formula based upon the closing market price of Industries stock on specified dates.

Industries is engaged principally in the manufacture of heavy duty truck, bus and truck-trailer parts and assemblies, fabrication of structural steel, manufacture of aircraft components, steel and aluminum windows and aluminum curtain walls, production of electric power at Juneau, Alaska, and mining exploration in Mexico. It also is making plans for development of a tract of commercial-industrial real estate ten miles east of the civic center of Los Angeles and in developing a residential tract at Oceanside, Calif. Its principal stockholder is Wendell S. Fletcher, a Vice-President, who owns 280,105 shares, or 12½%. Under the said agreements, the company proposes to issue 176,667 shares to stockholders of Lansing Company in exchange for all the latter's outstanding shares, and 33,333 shares to B & N Mfg. as a part of the consideration for the purchase of certain machinery, equipment, inventory, tools and dies, and other assets. The purchase agreement with respect to Lansing was entered into with Daniel P. Schertzling and James D. Reasoner, majority stockholders, to purchase about 60% of its stock. Lansing is located in Lansing, Mich., and is engaged in the manufacture and sale of wheelbarrows, various types of standard hand trucks and four-wheel platform trucks and special purpose material handling equipment. B & N is located in Elkhart, Ind., and is engaged in the manufacture, distribution and sale of laminated wood and metal exterior doors for mobile homes.

Abbott Laboratories—Files Stock Plan—

Abbott Laboratories, North Chicago, Ill., filed a registration statement with the SEC on May 23, 1960, covering 600 participations in its Abbott Laboratories Stock Retirement Plan, together with 28,000 common shares which may be acquired pursuant thereto.—V. 190, p. 1413.

Alaska-North America Investment Co.—Registers—

This company, of 1511 K St., N. W., Washington, D. C., filed a registration statement with the SEC on May 19, 1960, covering 250,000 shares of common stock. The stock is to be offered for public sale at \$6 per share, with a 60 cent per share commission to the underwriters.

The company was organized in August 1958 under the name The Alaska Fund, Inc., for the primary purpose of seeking long-term growth of capital and income by investing in securities of companies expected to participate in the economic development of Alaska, and in securities of companies doing business elsewhere in North America. The prospectus lists Eugene M. Kramer of Washington as President. The investment adviser is Alaska Management Company of the same Washington address. Two directors of the fund are also directors of the adviser; one person is secretary to both companies; and two persons own at least 5% of the fund's shares and are also directors and own at least 5% of the adviser's stock, while another owns at least a 5% interest in each company and serves as an officer of the adviser. Officers and directors of the fund own an aggregate of 9.80 shares (34%) of the outstanding stock of the fund. The company will pay a 60 cent per share commission to officers and directors and other persons employed to sell its shares.

Alberta Municipal Financing Corp.—Registers Debs.—

Alberta Municipal Financing Corp. and the Province of Alberta (Canada) have filed a registration statement with the SEC covering \$30,000,000 of the corporation's sinking fund debentures due June 15, 1985, guaranteed by the Province, which are to be offered for public sale through an underwriting group headed by The First Boston Corp., Wood Gundy & Co., Inc. and five other firms. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The corporation was created pursuant to The Alberta Municipal Financing Corporation Act enacted by the Legislative Assembly of the Province in March 1956. Its principal purpose is to assist municipalities, cities, towns and villages within the Province to obtain capital funds at the lowest possible cost. The net proceeds of this financing will be applied to the payment of some \$1,700,000 of short term bank

In This Issue

Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

Miscellaneous Features

State and City Bond Offerings.....	54
Dividends Declared and Payable.....	9
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of Federal Reserve System.....	48
Combined Condition Statement of Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

loans incurred to provide working capital, and to the purchase of securities of municipalities, cities, towns and villages within Alberta as loan applications are approved.

Aluminum Specialty Co.—Preferred Stock Offered—
Emch & Co. and The Marshall Company on May 19 publicly offered 15,750 shares of Aluminum Specialty Co. (a Wisconsin corporation) series C, \$1.20 cumulative dividend, convertible preferred stock (without par value) at \$19 per share plus accrued dividends from the date of delivery by the company to the underwriters.

Series C preferred stock is entitled to \$1.20 annual cumulative dividends payable quarterly March 31, June 30, Sept. 30 and Dec. 31; is convertible prior to April 1, 1965 into 1.9 shares of common stock of the company of the par value of \$10 per share, from and after April 1, 1965 and prior to April 1, 1970 into 1.52 shares of such common stock, and from and after April 1, 1970 into approximately 1.27 shares of such common stock; is entitled to the benefit of an annual sinking fund designated to retire 500 shares on March 31 of each year, commencing March 31, 1962 until all of the series C preferred stock has been retired; is redeemable in whole or in part at the option of the company on 30 days prior notice at \$20 per share prior to April 1, 1965, at \$19.50 per share from and after April 1, 1965 and prior to April 1, 1970, and at \$19 per share from and after April 1, 1970, in each case plus accrued dividends.

TRANSFER AGENT—Marine National Exchange Bank of Milwaukee.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Long Term Debt:			
Promissory Note 5% maturing in annual installments of \$70,000.....	\$630,000		\$630,000
Mortgage notes and land contracts bearing interest rates from 4% to 5% maturing in annual installments to 1975.....	99,984.98		99,984.98
Capital stock:			
Preferred stock (\$20 par) cumulative dividend, issuable in series:			
Series A, \$1.20 dividend convertible	13,665 shs.		13,665 shs.
Series B, \$1.20 dividend convertible	5,000 shs.		5,000 shs.
Unclassified	10,000 shs.		
Preferred stock (no par) cumulative dividend, issuable in series:			
Series C, \$1.20 dividend, convertible	15,750 shs.		15,750 shs.
Unclassified	14,250 shs.		
Common stock (\$10 par).....	200,000 shs.		147,622 shs.

BUSINESS—Aluminum Specialty Co. is a Wisconsin corporation, incorporated Dec. 21, 1909, engaged in the business of manufacturing and selling aluminum cooking utensils, toys, decorations and fabricating parts under contract for leading home appliance manufacturers.

The home office of the company is located at Manitowoc, Wis. The company owns and operates two plants in Manitowoc containing approximately 127,000 and 32,000 square feet respectively, and a third plant at Chilton, Wis., containing approximately 126,000 square feet. The plants are constructed of brick, steel, and concrete and are equipped with modern machinery. The two largest plants are fully sprinklered.

The company's manufacturing activities are divided into four main divisions: Housewares, Christmas Decorations, Toys, and Contract Manufacturing.—V. 191, p. 2197.

Ameco Electronic Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 19 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Palombi Securities Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.

American Security & Trust Co.—Financing—

A group of 14 investment banking firms headed by Alex. Brown & Sons; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Johnston, Lemon & Co., and Kidder, Peabody & Co. Inc. are underwriting new issues of 100,000 shares of American Security & Trust Co. \$10 par value capital stock and 100,000 shares of \$2 par value common stock of American Security Corp. The bank and the corporation are each offering to their stockholders the right to purchase at the applicable subscription price, 100,000 shares of unissued stock at the rate of one new share for each five shares held of record on May 25, 1960, at a subscription price of \$55 per unit. Subscription warrants expire at 3:30 p.m. (EDT) on June 14, 1960.

The bank and the corporation are affiliates by reason of the fact that each of their stockholders owns the same number of shares of outstanding stock of each entity and the additional shares are offered in units consisting of one share of stock of each issuer. The underwriters have agreed to purchase any unsubscribed units and may offer the units during and after the subscription period.

PROCEEDS—Net proceeds to the bank will be added to capital funds.

BUSINESS—Originally chartered in Virginia in 1889, American Security & Trust Co. was reincorporated in the District of Columbia in 1890. The bank is the second largest in the District of Columbia with total deposits on Dec. 31, 1959, of \$341,151,808.

The corporation was organized in December 1957 to take over the latter's real estate and certain other assets and activities carried on by certain departments of the bank.

CAPITALIZATION—Giving effect to the present financing, the bank will have outstanding 600,000 shares of capital stock. The corporation will also have outstanding 600,000 shares of common stock.

American Sterilizer Co.—Registers Common—

The company filed a registration statement with the SEC on May 20 covering a proposed sale of 150,000 shares of common stock, par \$3.33½ per share, through an investment banking group headed by Glone, Forgan & Co. and Fulton, Reid & Co., Inc.

Of the net proceeds from the sale, approximately \$600,000 will be made available to AMSCO Laboratories, Inc., a wholly-owned subsidiary, as an additional advance for the completion of a new manufacturing plant. The balance will be used to reduce short-term borrowings and for addition to working capital.

The company is a designer and manufacturer of sterilizers, surgical tables and surgical lights, which it distributes, together with other hospital and medical equipment, directly to hospitals, laboratories and other users.

Amun-Israeli Housing Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$349,800 of its 15 year, 3% bonds, series 1965 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, New York.—V. 189, p. 2562.

Anaconda Lead & Silver Co.—Acquires—

The purchase by Anaconda Lead & Silver Co., Denver, of the producing properties of Rocket Petroleum Co., Inc., Lubbock, Texas, was announced in Denver on May 23 by officials of both companies.

Details of the transaction were made public by Howard P. Waite of Denver, President of Anaconda, and William J. Finch of San Antonio, Chairman of Rocket's Board of Directors, and Charles Schuler of Petersburg, President of Rocket.

In exchange for 2,438,816 shares of common stock on a four-to-one basis, Anaconda Lead and Silver will receive Rocket's 40 producing oil wells in Wilson, Archer and Young Counties of Texas and 400 acres of mineral leases in Rio Arriba County of New Mexico.

Pending stockholder approval, a move considered only a formality, the new, enlarged company will change its name to First National Petroleum Corp. and establish executive offices in Albuquerque, N. M. Official date for assumption of title to Rocket Petroleum properties is June 2, 1960.

Rocket Petroleum Co., Inc., was formed in Lubbock in 1953 as an independent oil and gas producer. Its 609,704 shares of common stock are held by 558 stockholders living principally in Texas and Iowa.

Anaconda Lead and Silver Co., a Nevada corporation, has 7,561,184 shares of common stock owned by 2,500 shareholders in New York, New Jersey, Texas, Florida, California, Illinois, and Colorado.

It was formed in 1948 to exploit more than 250 patented mining claims in the Wyoming areas near Yellowstone National Park and Shoshone National Forest. Among the claims dating back to 1892 is one

patented as the Anaconda Claim on July 21, 1904, and signed by President Theodore Roosevelt. It is from this claim that the company took its name.

In addition to lead and silver properties in Wyoming, Anaconda Lead & Silver owns lead, silver, and zinc claims in Colorado and copper and gold properties in Arizona as well as 640 acres of gold placer claims on the Amargosa River in California's Death Valley.—V. 190, p. 2709.

Anken Chemical & Film Corp.—Common Stock Offered—This corporation, pursuant to a prospectus dated May 20, is offering 146,555 shares of additional common stock to its shareholders. Holders may subscribe to the issue until 3:30 p.m., New York Time, on June 6, at \$30 per share, in the ratio of one new share for each six shares held of record May 20. An underwriting group headed by R. W. Pressprich & Co. and Riter & Co., will purchase any shares unsubscribed for at the close of the offering period.

PROCEEDS—Proceeds of the sale will finance in part the purchase of the photo copy section of the photo records division of Sperry Rand Corp.'s Remington Rand Division. Proceeds also will be used to retire short term bank loans, for working capital and general corporate purposes.

BUSINESS—The company, which is located in Newton, New Jersey, is principally engaged in the sensitizing and sale of photographic papers, film and cloth for use in the office copy and industrial fields.

UNDERWRITERS—The underwriters named below are, subject to certain conditions, under firm several commitments to purchase at \$30 per share the respective percentages of the unsubscribed common stock set forth opposite their names below:

R. W. Pressprich & Co.	16.5	Boettcher & Co.	2.0
Riter & Co.	16.5	Burnham & Co.	2.0
Hallgarten & Co.	5.0	Courts & Co.	2.0
Lee Higginson Corp.	5.0	The Robinson-Humphrey Co., Inc.	2.0
Paine, Webber, Jackson & Curtis	5.0	I. M. Simon & Co.	2.0
Shields & Co.	5.0	Winslow, Cohu & Stetson of New York, Inc.	2.0
A. C. Allyn & Co., Inc.	4.0	Carolina Securities Corp.	1.5
Bache & Co.	4.0	Hallowell, Sulzberger, Jenks, Spencer Trask & Co.	1.5
Shearson, Hammill & Co.	4.0	Kirkland & Co.	1.5
Tucker, Anthony & R. L. Day	4.0	Investment Corp. of Norfolk	1.5
Johnston, Lemon & Co.	3.0	McKelvey & Co.	1.5
Stroud & Co., Inc.	3.0	Rippel & Co.	1.5
		Yarnall, Biddle & Co.	1.5

—V. 191, p. 1665.

Apollo Industries, Inc.—Files for Secondary—This firm of 14 Wood St., Pittsburgh, Pa., filed a registration statement with the SEC on May 23, 1960, covering 78,300 outstanding shares of its common stock, to be offered for sale by the present holders

thereof over the American or Pittsburgh Stock Exchanges at current market prices prevailing at the time of sale.

The company is the surviving corporation in a May, 1958, merger pursuant to which Apollo Steel Co. and American Nut & Bolt Fastener Co. were merged into San Toy Mining Co., which changed its name to Apollo Industries, Inc. It now operates the businesses of the three merging companies as three separate divisions bearing the names of the respective companies. In addition to certain indebtedness and preferred stock, the company has outstanding 491,442 common shares, of which management officials own 24.13%. The selling shareholders number 18, and they propose to sell all of the holdings aggregating 78,300 shares. The largest blocks are held by Irving J. Levitt (13,500 shares) and Troster, Singer Corp. and Morris Cohen & Co. (10,000). None of the management officials is included in the list of selling shareholders.—V. 189, p. 2670.

Applied Electronics Corp. of N. J.—Registrar App'd—The Chemical Bank New York Trust Co. has been appointed sole registrar for the class A and class B stock of the corporation.—V. 191, p. 1874.

Arizona Public Service Co.—Rights Offering—The company is offering to the holders of its common stock rights to subscribe at \$36.50 per share for 333,400 additional shares at the rate of one share for each ten shares held of record on May 24, 1960. The subscription offer will expire at 3:30 p.m. (EDT) on June 14, 1960. An underwriting group headed jointly by The First Boston Corp. and Blyth & Co., Inc., is underwriting the offering.

PROCEEDS—The company will use the proceeds from the sale of the new shares for construction purposes and payment of loans incurred for construction. The company estimates that increasing demand for electric power and gas will require the spending of approximately \$30,000,000 for expansion in 1960, \$52,000,000 in 1961 and \$57,000,000 in 1962.

CAPITALIZATION—Adjusted for the proposed sale of the 333,400 additional shares, the company will have outstanding 3,667,397 shares of common stock of \$5 par value along with 814,199 shares of preferred stock and \$96,921,000 of indebtedness.

The company's service area extends to 10 of Arizona's 14 counties and covers approximately 40,000 square miles. During the 12 months ended Feb. 29, 1960 about 73.6% of its operating revenue was derived from the sale of electricity and 26.4% from the sale of gas. For the 12 months to Feb. 29 total operating revenues were \$65,204,000 and net income \$8,198,000, equal to \$2.01 per common share.

DIVIDENDS—The company has paid dividends on the common stock in each year since 1920. The most recent dividend at the quarterly rate of 30 cents per share has been declared for payment on June 1, 1960 to stockholders of record April 29, 1960. This dividend will not be payable on the shares currently offered.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at \$36.50 per share in the respec-

tive percentages set forth below, such of the new common stock as is not subscribed for pursuant to the subscription offer.

The First Boston Corp.	16.20	Walston & Co., Inc.	1.20
Blyth & Co., Inc.	16.20	Bateman, Eichler & Co.	.70
Merrill Lynch, Pierce, Fenner & Smith Inc.	5.40	Bosworth, Sullivan & Co., Inc.	.70
Refenes, Ely, Beck & Co.	5.40	Crowell Weedon & Co.	.70
William R. Staats & Co.	5.40	Davis, Skaggs & Co.	.70
Stone & Webster Securities Corp.	5.40	Estabrook & Co.	.70
White, Weld & Co.	5.40	First California Co. Inc.	.70
Dean Witter & Co.	5.40	First Southwest Co.	.70
A. C. Allyn & Co., Inc.	2.15	Goodbody & Co.	.70
Hemphill, Noyes & Co.	2.15	E. F. Hutton & Co.	.70
Paine, Webber, Jackson & Curtis	2.15	Irving Lundberg & Co.	.70
Coffin & Burr, Inc.	1.45	McCormick & Co.	.70
Lester, Ryons & Co.	1.45	The Milwaukee Co.	.70
Swabacher & Co.	1.45	Pasadena Corp.	.70
Ball, Burge & Kraus	1.20	Smith, Moore & Co.	.70
A. G. Edwards & Sons	1.20	Stroud & Co., Inc.	.70
Ellworthy & Co.	1.20	Sutro & Co.	.70
Hill Richards & Co.	1.20	Brush, Slocumb & Co., Inc.	.40
J. A. Hogle & Co.	1.20	Grimm & Co.	.40
Newhard, Cook & Co.	1.20	Hooker & Fay Inc.	.40
Shuman, Agnew & Co.	1.20	Jones, Kreeger & Co.	.40
Wagenseller & Durst, Inc.	1.20	Laird & Co., Corp.	.40
		Pacific Northwest Co.	.40

—V. 191, p. 1874.

Arnoux Corp.—Registers Common—Arnoux Corp., 11924 W. Washington Blvd., Los Angeles, filed a registration statement with the SEC on May 23 covering 133,000 common shares, to be offered for public sale through an underwriting group headed by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of designing, developing, manufacturing and selling electrical and electronic instruments and components as well as electronic systems and subsystems for use in various military, industrial and scientific installations. A subsidiary designs and manufactures multi-contact and environmental electric connectors. The company now has outstanding 380,337 common shares and certain indebtedness. Of the net proceeds of the sale of additional stock, \$150,000 will be applied to the repayment of loans in that amount from certain shareholders; \$225,000 will be used for expansion of the company's engineering and manufacturing capacity in the field of power supplies; \$150,000 will be used for expansion of the subsidiary's manufacturing capacity in the field of special purpose electrical connectors; \$100,000 for design, development and increased manufacturing capacity in the field of temperature measurement and control equipment; \$200,000 to finance raw material and work in process inventories; and \$64,000 to finance the purchase of 51% of the outstanding stock of Astra Technical Instrument Corp. The balance of the proceeds will be used for working capital.

The prospectus lists Richard W. Hodgson as president. Management officials own 12% of the outstanding stock; 33% is held by Draper, Gaither & Anderson and affiliated persons; and 11% is owned by Frederick L. Anderson. The company now owns 49% of the Astra stock

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Public corporate offerings with tentative sales dates in the 28-day period commencing May 31 add up to approximately \$757 million, which marks a slight decline of about \$16 million compared to last week's four-week projection. The municipal calendar of issues of \$1 million or more scheduled in the next four weeks amounts to \$292 million. This, too, is less than last week's four-week estimate and it is so by about \$58 million. Tax exempts have yet to show signs of resurgence to bring this year's performance up to last year's. Perhaps the second half of the year will tell a different story.

CHANGES IN THE FOUR-WEEK CALENDAR

Approximately \$216 million in corporate stocks and bonds with announced offering dates have been added to the New Issue Calendar beginning May 31. Corporate stocks comprise \$32.8 million and \$183.7 million are in senior securities. Last week's corporate financing, May 19 through May 25, was close to \$130 million with bonds and notes accounting for about \$74.4 million. Corporate issues that were to have been publicly offered between last May 20-27 and, instead, were postponed make up about \$120 million of the four-week calendar reported here. One of the larger issues that was dropped from the calendar is the indefinitely postponed Texas Eastern Transmission Corp.'s \$25 million debenture under Dillon, Read & Co.'s tutelage.

Foreign issues set to tap the U. S. capital market are: Alberta Municipal Financing Corp. (6/16) \$30 million sinking fund debentures guaranteed by the Province of Alberta; City of Oslo, Norway, \$10 million sinking fund; and Liberian Iron Ore Ltd. with \$80 million in various debt issues and stock issues of an undisclosed number as yet.

DOLLAR TOTAL OF ALL ISSUES WITH DATES

In order to obtain a fix on all issues with firm public offering intentions, a glance at the calendar beyond the cut-off point of June 24 shows that from May 31-Dec. 6 there are scheduled \$358.5 million in equities and slightly over \$1 billion in debt issues. This does not include TVA's debut in the Fall of \$50 million, nor Trans World Airlines' \$290 million of which 190 million will be a private placement, among others.

EATING PIE PUBLICLY

The float of municipals is shallow. From May 31-July 19, there are now listed only \$355.3 million in tax-exempts with specified dates. This column had surmised last week that the dwindling number of municipals should tilt the price favorably upward for issuers with buyers reluctantly willing to pay a correspondingly higher price. Thus it was a surprise to this writer, and not only to California, that the bid for State of California's \$50 million issue carried a cost of 3.986% which the State rejected as too high. Inasmuch as the outlet for savings is not building up in the municipal calendar, it still is expected here that price will creep up and buyers will bid proportionately higher points for the available meager supply. The inventory of unsold tax-exempts is not large, the Federal financing prospects reflect a surplus still in sight this time next month, and corporate financing calendar stays large because, in part, of the considerable postponements. The actual corporate offerings flotation is not establishing any new records. Meanwhile the supply of savings seeking an investment outlet is guided by the certainty there will be no significant tax reform—in view of the Summit anti-climax—and the lack of spring in the economy's bounce now that Spring is ending.

It is taken for granted that California knows that its past withdrawal was not successfully followed by a higher bid and the same thing may again occur when it reoffers its issue later. Time will judge the correctness of California's decision. Could it be that institutional municipal buyers, such as the commercial banks, find long-term corporate loans more profitable and that it is here, and only here, that municipal issuers today must compete?

WARNING ON LONG TERM BANK LOANS

The head of the Federal Reserve Bank of New York the other day informed commercial bankers that they are committing themselves too heavily in long-term loans which permits corporations to defer going to the capital market. Underwriters as well as State and municipal officials can be expected to resent this competition for

different reasons. The former suffer from the corresponding lack of underwriting and the latter from the more tempting yields banks find in long-term loans. Banks legally are permitted to make long-term loans, of course, but Mr. Alfred Hayes' quarrel is that they do not charge a higher interest rate, compared to short-term loans, than they do for such commitments. It is this profitable portfolio that tax-exempts must compete with and it is here that the capital market is finding its greatest competitor. Another competitor to the capital market is the record high in working capital that corporations have been able to accumulate.

All in all, the decline in municipal offerings, the log-jam at the SEC, and the tendency toward more long-term corporate loans by banks, have made this first half of the year an exciting one so far.

Public offerings of corporates and municipals for the 28-day period ahead show the following breakdown in terms of dollar volume—assuming offering dates are kept. The data are obtained by the *Chronicle* from private and public sources. Details of the issues recapitulated here may be found in the Monday and Thursday issues of the *Chronicle*:

CORPORATE AND MUNICIPAL CAPITAL DEMAND

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
May 31-June 3	\$157,150,000	\$146,473,310	\$303,623,310	\$46,827,000	\$350,450,310
June 6-June 10	189,615,000	58,582,430	248,197,430	112,158,000	360,355,430
June 13-June 17	89,381,000	41,921,960	131,302,960	93,585,000	224,887,960
June 20-June 24	36,300,000	37,345,000	73,645,000	39,530,000	113,175,000
Total	\$472,446,000	\$284,322,700	\$756,768,700	\$292,100,000	\$1,048,868,700

*\$1 million or more.

LARGER ISSUES IN THE CALENDAR

Among the larger forthcoming issues for the period May 31-June 24 there are:

Week of May 31: 410,206 shares of Brush Beryllium Co. common; 400,000 shares of Englehard Industries, Inc. common; \$6 million debentures of Farrington Mfg.; 400,000 shares of Florida Power & Light Co. common; 450,000 shares of Forest City Enterprises, Inc. common; \$10 million Growth Capital, Inc., common; 2,682,801 shares of Pacific Coast Properties, Inc. common; \$6 million debentures and 240,000 shares of common of Teleregister Corp.; \$6 million debentures and 120,000 shares capital of United Financial Corp. of California; 360,000 shares of common and \$12 million debentures of Wallace Properties, Inc.; \$30 million bonds of Michigan Wisconsin Pipe Line Co.; \$40 million debentures of National Cash Register Co.; \$40 million bonds of Southern Electric Generating Co.; \$12 million debentures and 420,000 shares of common of Southwest Forest Industries, Inc.; and in municipals—\$10 million King County, Washington; \$4,750,000 Lexington, Ky.; \$4,443,000 Oyster Bay Central School District No. 2, N. Y.

Week of June 6: \$5,050,000 Certified Credit & Thrift Corp. stock; \$45 million debentures of Northwestern Bell Telephone Co.; \$35 million Pennsylvania Co. bonds; 43,048 shares of common to stockholders of West Ohio Gas Co.; \$60 million bonds and 60,000 warrants of Midwestern Gas Transmission Co.; \$12 million bonds of Washington Gas Light Co.; \$4,665,000 Equipment Trust Certificates of Atlantic Coast Line RR.; 298,204 shares of Coca-Cola Bottling Co. common; \$25 million bonds of Baltimore Gas & Electric Co.; and in municipals—\$6,095,000 Anchorage, Alaska; \$15 million Memphis, Tenn.; \$25 million Pennsylvania General State Authority, Pa.; \$15 million L. A. Department of Water & Power System, California; \$8.5 million Pennsylvania State University, Pennsylvania.

Week of June 13: 210,045 shares of Obear-Nester Glass Co. common; \$50 million Consolidated Edison Co. N. Y. bonds; 100,000 shares of Garrett Corp. common; 60,000 shares of Harnischfeger Corp. preferred; \$30 million of Alberta Municipal Financing Co. debentures; \$3 million of debentures and \$5 million of bonds of Savannah Electric & Power Co.; and in municipals—\$5 million Des Moines, Iowa; \$30 million Kentucky; \$25 million Michigan; \$15 million Milwaukee, Wis.

Week of June 20: 750,000 shares of common of Harvey Aluminum, Inc.; \$20 million notes and 150,000 shares of common of James Talcott, Inc.; \$8 million debentures of Witco Chemical Co.; and in municipals—\$9 million Norfolk, Va.

May 26, 1960

and proposes to purchase the remaining 51% from Draper, Gaither & Anderson and William MacPherson, former president of Astra. —V. 189, p. 1126.

Associated Testing Laboratories, Inc.—Proposes Offer

Associated Testing Laboratories, Inc., Clinton Road, Caldwell, N. J., filed a registration statement with the SEC on May 25, 1960, covering 75,000 shares of common stock to be offered for public sale through a group of underwriters headed by Drexel and Co. The public offering price and underwriting terms are to be supplied by amendment.

Associated is engaged in the business of environmental testing of equipment for defense industry and also manufactures environmental test components for use in its own operations and for sale to others. It has outstanding 366,666 common shares and certain indebtedness. A portion of the net proceeds of the sale of additional stock will be used initially to retire \$100,000 of short-term bank loans incurred for working capital purposes, and to provide additional testing facilities and equipment in new plants at Wayne, N. J., and Winter Park, Fla. The remaining proceeds will be added to working capital and are expected to be used in part for further expansion of facilities including the possible establishment of new testing laboratories in the New England and West Coast areas, in each case at an estimated cost of \$125,000.

The prospectus lists William Tonkovich as president, and Bernard Novack as vice-president; and each owns 97,500 common shares (26.6%). Also included in the registration statement are warrants to purchase 16,666 common shares on or before June 1, 1962, at \$3 per share, which warrants were issued in 1959 to previous underwriters of the company as part of the underwriting compensation in connection with an offering of 166,666 common shares at \$3 per share.—V. 189, p. 2563.

Astrotherm Corp.—Registers With SEC

This Indianapolis, Ind., firm filed a SEC registration on May 24, 1960, covering \$308,000 of 8% subordinated convertible debentures due July, 1970, 154,000 common shares, and 46,200 common stock purchase warrants. The company proposes to offer these securities in units at \$200 per unit, each unit consisting of \$100 principal amount of debentures, 50 common shares, and 15 warrants exercisable initially at \$2 per share. The offering will be made by Ross, Lyon & Co. Inc., Globus, Inc., and Harold C. Shore & Co. for which a \$30 per unit commission will be paid. Proceeds of the sale will be used to repay loans from Mercantile Business Discount Corp., to repay loans from management officials and principal stockholders, for additional laboratory testing equipment, and the balance for working capital purposes.

Atlantic Coast Line RR.—To Merge

See Seaboard Air Line RR. below.—V. 191, p. 1982.

Audion-Emenee Corp.—Common Stock Offered—Pistell, Schroeder & Co., Inc. and Bertner Bros. and Associates on May 20 publicly offered 100,000 shares of Audion-Emenee Corp. common stock (par \$1) at \$5 per share. The issue sold almost immediately at a premium.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock offered, which are approximately \$418,000, will be added to the working capital of the company.

TRANSFER AGENT AND REGISTRAR—Bankers Trust Co., 16 Wall St., New York, N. Y.

BUSINESS—Audion-Emenee Corp., a New York corporation, was organized on March 15, 1960 by Messrs. William Kreizel and Herbert Merin to be the owner of all the outstanding capital stock of Emenee Industries, Inc. and American Audion Corp. Emenee and Audion (both of which are New York corporations) were incorporated in January, 1949 and January, 1959, respectively. Audion-Emenee, together with Audion and Emenee (its wholly owned subsidiaries), are hereinafter called "the company."

Audion markets electric chord organs and accessories manufactured by the company. Emenee is a manufacturer and distributor of musical toy instruments, children's electric organs, and children's phonographs. The products of both companies are sold to consumers by retail dealers, including department stores, chain stores and national mail order houses, throughout the United States and Canada.

On March 18, 1960 Messrs. Kreizel and Merin transferred all of the outstanding capital stock of Emenee and Audion, which prior thereto was wholly owned by them, to Audion-Emenee in exchange for 425,000 shares of common stock of Audion-Emenee (\$1 par value) and \$500,000 6% serial debentures of Audion-Emenee payable in four equal instalments of \$125,000 commencing April 1, 1962. Audion-Emenee may repay all or part of the unpaid balance of the debentures by paying a 1% prepayment penalty. The amount of the debentures and common stock of Audion-Emenee received by Messrs. Kreizel and Merin was arbitrarily determined. The aggregate book value of Emenee and Audion as of Dec. 31, 1959 was \$502,447.

Messrs. Kreizel and Merin now own 425,000 shares of Audion-Emenee's common stock which, upon the sale of the shares of common stock offered hereby, will amount to 80.95% of the then outstanding common stock.

On May 20, H. L. Merin Co., a partnership of Messrs. Kreizel and Merin, which formerly acted as the exclusive selling agent for Emenee and Audion, transferred its lease on the sales office and showroom at 200 Fifth Ave., New York, N. Y., and its fixed assets, consisting primarily of leasehold improvements, furniture, and fixtures, to the company in exchange for additional 6% serial debentures to the principal amount of \$31,536, payable in four equal annual instalments of \$7,884 commencing on April 1, 1962. The principal amount of the aforesaid debentures represents the book value of such assets as of the date of transfer. These debentures will contain a prepayment provision identical to the provision described above.

The principal executive office of Audion-Emenee is located at 41-06 DeLong St., Flushing, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable		\$332,000
6% serial debentures		\$531,536
Common shares (\$1 par)	1,000,000 shs.	525,000 shs.

*Notes payable to a bank, bearing interest at varying rates not exceeding 6% per annum, and repayable within three months. (Said notes in the amount of approximately \$60,000 are secured by an assignment of the company's accounts receivable.)

†Payable to Messrs. Kreizel and Merin in four equal annual instalments of \$125,000 commencing April 1, 1962.

‡Includes 6% serial debentures in the principal amount of \$31,536 payable to Messrs. Kreizel and Merin in four equal annual instalments of \$7,884 commencing April 1, 1962, issuable in connection with the acquisition of the assets of H. L. Merin Co.

§Includes 25,500 shares reserved for issuance upon exercise of the warrants to be issued to the underwriters and to the finder and 25,000 shares reserved for issuance upon exercise of stock options.

UNDERWRITERS—The names of the underwriters and the respective number of shares of common stock which each has agreed to purchase from Audion-Emenee are as follows:

Shares	Shares
Pistell, Schroeder & Co., Inc.	20,000
Bertner Bros.	10,000
	5,000

Herzfeld & Stern
Earl Edden Co.
Maltz, Greenwald & Co.

Auto Spring & Supply Co.—Acquired

See Gulf & Western Corp. below.

Bahamas Caribbean Construction Corp. Ltd.—Financing Proposal

This corporation, of 5008 Dodge St., Omaha, Neb., filed a registration statement with the SEC on May 25, 1960, covering 4,500 shares of common stock, to be offered for sale at \$5 per share, and 600 units of 6%

promissory notes, to be offered for sale at \$212.50 per unit. No underwriting is involved.

The company was organized under the laws of the Bahamas Islands in January, 1960 for the purpose of developing real estate in the Bahamas Islands. The N. P. Dodge Corp., a Delaware corporation, is said to be the real party incorporator, and it owns all 500 shares of the company's issued and outstanding stock. Dodge Corp. is a subsidiary of N. P. Dodge Co., a Nebraska corporation. Both Dodge companies are in the business of real estate development. Bahamas Caribbean proposes to develop a 100-acre tract of land located on Grand Bahama Island in the Bahamas, involving primarily the clearing, grading and subdividing of the tract into residential lots and sale of the lots.

Baltimore Gas & Electric Co.—Bond Offering

This company of Lexington and Liberty Sts., Baltimore, Md., filed a registration statement with the SEC on May 23, 1960, covering \$25,000,000 of first refunding mortgage sinking fund bonds, series due 1980, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be used for general corporate purposes, including proposed construction expenditures. Construction expenditures during 1960 are estimated at \$50,000,000 and for the five-year period 1960-64 at in excess of \$250,000,000.—V. 191, p. 1875.

Barber-Greene Co.—Merged

In meetings held May 20, the shareholders of Barber-Greene Co. and Smith Engineering Works, of Milwaukee, Wis., voted the merger by which the 50-year-old Wisconsin manufacturing firm becomes a division of Barber-Greene, effective May 31, 1960.

The merger is based on an exchange of common stock—six shares of Barber-Greene for each share of Smith Engineering Works. Of its one million authorized shares, Barber-Greene currently has 725,000 shares outstanding. Barber-Greene will issue 179,700 additional shares which will be exchanged for the total 29,950 outstanding shares of Smith Engineering Works.

This adds to the Barber-Greene product line of asphalt mixing and paving equipment; portable and permanent belt conveyors; wheel and vertical boom ditch digging equipment; railroad car unloaders; truck loaders and other construction and materials handling equipment; the "Telsmith" line of crushers, screening plants, feeders, classifiers and other products for the crushed stone, mining and sand and gravel production fields.

Barber-Greene products are manufactured in the United States at the main plant in Aurora and in the DeKalb, Ill., plant. Their products are also manufactured by Barber-Greene Canada Ltd., Ontario; Barber-Greene Olding & Co. Ltd., Hatfield, England; Barber-Greene do Brasil, Sao Paulo; and Barber-Greene Australia, Sydney. C & S Products, Detroit, Michigan, a Barber-Greene affiliate, manufactures and sells special machines to the foundry field.—V. 191, p. 1875.

Basic Inc.—Files for Secondary

Basic Inc., 845 Hanna Edg., Cleveland, on May 26 filed a registration statement with the SEC covering 123,308 outstanding shares of common stock.

According to the prospectus, 42,647 shares of this stock, 3.61% of the outstanding shares, are to be acquired by the underwriters from the holders thereof for public offering. The initial public offering price will be related to the then current market for the stock on the American Stock Exchange. Underwriting terms are to be supplied by amendment. The First Boston Corporation head the list of underwriters. Of this stock, 19,047 shares will be purchased by the underwriters from Morgan Guaranty Trust Co. of New York, as trustee of a trust, and 23,600 from The Mutual Life Insurance Co. of New York. The selling stockholders obtained these common shares by converting (at an adjusted conversion price of \$10.50 per common share) convertible preference shares issued to them in 1958.

The registration statement also covers 57,142 additional common shares owned by Morgan Guaranty as trustee of two other trusts, similarly acquired, and 24,019 additional shares issuable upon conversion of 2,522 convertible preference shares now held by Mutual Life. These additional common shares may be sold over the Exchange.

The company is a producer of basic granular refractories, materials used primarily for the construction and repair of the interior linings of steel-making furnaces. It also produces lime and magnesia products used for industrial processing and lime and stone used for agricultural and construction purposes and markets a line of building construction products. The prospectus lists Howard P. Eells, Jr., as president. The Chase Manhattan Bank, as trustee under the company's profit sharing and retirement plan, owns 168,417 shares (14.27%), and the management officials 111,130 shares (9.4%) of the outstanding stock.—V. 191, p. 1319.

Bessemer & Lake Erie RR.—Earnings

Period End. Apr. 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$2,383,885	\$2,204,508
Railway oper. expenses	1,687,695	1,677,362

Net revenue from ry. operations	\$696,190	\$527,146	\$1,266,133	*\$248,472
Net railway oper. inc.	367,868	335,323	981,259	536,547

*Deficit.—V. 191, p. 1875.

Brockway Glass Co., Inc.—Registers With SEC

This company, of 1200 Wood St., Brockway, Pa., filed a registration statement with the SEC on May 19, 1960, covering 162,000 shares of common stock, of which 32,000 shares are now outstanding and are to be offered for public sale by the present holders thereof and 130,000 shares are to be offered by the issuing company, Lehman Brothers and Blyth & Co., Inc., head the list of underwriters; and the public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of various types of glass containers. It now has outstanding 1,137,852 common shares in addition to indebtedness and preferred stock. Net proceeds of the company's sale of the additional 130,000 common shares will be applied toward the cost of building and equipping a new glass container plant at Rosemount, Minn., near St. Paul and Minneapolis, estimated at \$5,750,000. The balance of the cost of the plan will be paid from the company's funds.

The prospectus lists Glenn A. Mingle as Board Chairman and Finley B. Hess as President. It also lists nine selling stockholders, whose holdings range from 1,500 to 52,038 shares. The 52,038 shares are held by Jean Masbach, an officer-director, who plans to sell 3,000 shares. Another director, O. C. Noble, proposes to sell 6,500 of his holdings of 50,486 shares. The largest block, 10,000, is being sold by Alfred M. Saperston (a director) and Agnes D. Ohlhuus, as trustees under an agreement by Agnes D. Ohlhuus as Grantor for the benefit of Agnes D. Ohlhuus, under which agreement 11,970 shares are now held.—V. 188, p. 2243.

Buckeye Corp.—Exchange Offer—The Buckeye Corp., pursuant to a prospectus dated May 20, is offering 296,236 shares of its common stock in exchange for all of the outstanding shares of capital stock of King Bros. Productions, Inc., at the rate of one share of Buckeye common stock for each 3 shares of King Bros. capital stock.

The exchange offer will expire at 3:30 p.m., Eastern Daylight Saving Time on June 30, 1960, unless extended by Buckeye Corp. Copies of the prospectus in which the exchange offer is made may be obtained from The Marine Midland Trust Co. of New York, the exchange agent, 120 Broadway, New York 5, N. Y.—V. 191, p. 1319.

Burdy Corp.—To Acquire

This Norwalk, Conn., manufacturer of electrical connectors announced last week that it has contracted to acquire, for 32,721 shares of Burdy common stock, the assets of Husky Products, Inc., of Cincinnati, Ohio, a company with sale of well over \$1,000,000 annually. Husky designs, manufactures, and sells aluminum and steel supporting

tray for supporting power and control cables in the wiring systems of electric utility and industrial plants. In general these supporting systems compete with, and are used in place of heavy pipe conduit. Husky's line is similar to the ELECTRAY line introduced by Burdy's Canadian subsidiary over a year ago. Since Husky's products are distributed through the same channels as are employed by Burdy's U-I Division, it will be affiliated with that division.—V. 191, p. 1740.

C. I. T. Financial Corp.—Acquires

This corporation has acquired the ownership of Home Finance Service Inc. of New Orleans.

Home Finance Service is the oldest and one of the largest personal finance companies in Louisiana. It has 36 branch offices, most of which are located in Louisiana.

Home Finance Service was founded in New Orleans in 1902 by the late Henry Heymann Sr. The only stockholders in addition to Leo Heymann, who will remain the company's President, are his brother, Henry Heymann, and their sister, Mrs. Helene Bresler.—V. 191, p. 1667.

Canadian Tire Corp. Ltd.—To Redeem Pfd. Stock

The corporation has called for redemption on May 31, 1960, all of its outstanding 5% cumulative redeemable sinking fund preference shares at \$21 per share, plus accrued dividends of 25 cents per share.

Celanese Corp. of America—Acquires

The corporation on May 20 announced plans to broaden its plastics packaging product line with the purchase of Plastic Horizons, Inc., major independent producer of polyethylene film, with plants in Paterson, N. J., and Batavia, Ill.

While becoming part of Celanese, the Plastic Horizons organization will remain intact, continuing to function as in the past with respect to personnel and customer relations. In addition, the film producer and its customers will benefit from the Celanese plastics technological and marketing resources.

Celanese has extensive background in plastics and packaging applications for the materials, being a producer of cellulose acetate film and sheeting and of various molding compounds, including Fortiflex linear polyethylene. In addition, through the recently acquired Royal Manufacturing Co., Celanese produces plastic bottles and containers.

William P. Orr, Vice-President of Celanese Plastics Company, pointed out that with this background in plastics packaging, the company is in a good position to contribute improved materials, leading to new product developments and expanded film markets.

Celanese market analysts foresee polyethylene film achieving an annual consumption rate of 600,000,000 pounds by 1965. Mr. Orr indicated the likelihood that Celanese might undertake an early expansion of polyethylene film productive capacity to better serve increasing nation-wide markets.

There are a total of 200 employees in the newly acquired Paterson and Batavia plants. Other Celanese plastics plants are located in Newark, Belvidere, Linden and Trenton, New Jersey; Houston, Texas; Chicago, Ill., and Prescott, Ariz.—V. 191, p. 1666.

Century Geophysical Corp.—Acquires

This corporation, of Tulsa, Okla., has announced the purchase of Smalley's Radio, Ltd., of Calgary, Alberta, Canada, according to T. A. Manhart, President of both the geophysical organization and Century Electronics & Instruments, Inc., of Tulsa.

Smalley's Radio is a wholesaler of electronic supplies and parts for Western Canada, with marketing coverage extending from Alberta into British Columbia, Saskatchewan, the Northwest Territories and on into the Yukon. Headquarters for the Canadian firm are in Calgary, where for the past six years Century Geophysical Corp. of Canada has maintained offices in the same building occupied by Smalley's.

The past earnings of Smalley's Radio, Ltd., amount to approximately 15c per share of Century's present outstanding number of shares of stock.

James Smalley, founder of the firm, will continue to direct management and sales departments in an executive capacity.—V. 188, p. 746.

Chattanooga Glass Co.—Acquired

See Dorsey Corp., below.

Chesapeake & Ohio Railway Co.—Earnings

Period End. Apr. 30—	1960—Month—1959	1960—4 Mos.—1959
Ry. operating revenue	\$29,542,002	\$30,486,151
Ry. operating expenses	21,667,536	21,900,372

Net revenue from ry. operations	7,874,466	8,585,779	28,284,871	29,781,211
Net ry. operating inc.	4,257,481	4,996,174	15,811,890	18,435,796

—V. 191, p. 1983.

Chicago & North Western Ry.—Earnings

Period End. Apr. 30—	1960—Month—1959	1960—4 Mos.—1959
Ry. operating revenue	\$16,677,439	\$18,449,815
Ry. operating expenses	14,513,592	15,951,779

Net revenue from ry. operations	\$2,163,847	\$2,498,036	\$7,542,566	\$8,340,276
Net ry. operating inc.	33,210	542,050	*1,653,547	*184,075

*Deficit.—V. 191, p. 1876.

Chicago, Rock Island & Pacific RR.—Earnings

Period End. Apr. 30—	1960—Month—1959	1960—4 Mos.—1959
Ry. operating revenue	\$18,078,713	\$19,043,102
Ry. operating expenses	14,475,589	14,534,602

Net revenue from ry. operations	\$3,603,124	\$4,508,500	\$14,465,136	\$16,272,441
Net ry. operating inc.	714,986	1,053,280	2,816,614	3,727,578

—V. 191, p. 1876.

Christiana Oil Corp.—Acquisition

Christiana Oil Corp. has entered into an agreement which provides for the purchase from Sunset International Petroleum Corp. of a 50% undivided interest in a 12,000-acre parcel of land near Sacramento, Calif. The Tavares Development Division of Sunset International acquired the property on May 2 for an amount in excess of \$9,000,000, with an undisclosed down payment and the balance payable out of development proceeds. Christiana has made an initial advance of \$450,000 and has 90 days in which to consummate the transaction, in which event it will participate equally with Sunset in a joint residential, industrial and commercial real estate development program. One-half of the earnings from the property will accrue to Christiana until it has been repaid its entire capital contribution. Thereafter it will have a 40% interest in the property.

The property is 22 miles northeast of downtown Sacramento, adjacent to the San Francisco-Reno Expressway and is crossed by the north-south and east-west lines of the Southern Pacific and by U. S. Highway 99. Sacramento is the distribution center of a 19-county area. It has such military and industrial interests as McLelland and Mather Air Force bases and the missile plants of Aerojet General Corp. and Douglas Aircraft Corp. In addition, a deep water port to provide for shipping to the Pacific area is scheduled for completion in 1962.—V. 191, p. 2200.

Clark Equipment Co.—ACF Agreement

See ACF Industries, Inc., above.—V. 191, p. 1320.

Consolidated Freightways, Inc.—Common Stock Offered—Blyth & Co. Inc. headed a nationwide group of underwriters which offered on May 25, 250,000 shares of \$2.50 par value common stock of Consolidated Freight-

ways, Inc., at \$17.75 per share. This issue was oversubscribed and the books closed.

PROCEEDS—Proceeds from the sale will be advanced by the company to a wholly owned subsidiary and used to provide a portion of the cash funds aggregating \$11,400,000 needed to consummate the acquisition of Motor Cargo, Inc. and Liberty Freight Lines, Inc. These acquisitions will allow the company to provide service in an area roughly bounded by Chicago, Indianapolis and St. Louis on the West and extending through Detroit, Toledo, Pittsburgh and Baltimore to Boston, New York and Philadelphia in the East. Consolidated Freightways will be able to serve directly many cities in this area for the first time.

BUSINESS—The principal activity of the company's motor carrier subsidiaries is the common carriage of general and bulk commodities. Operations are carried on in the Northern, Pacific Northwest, Midwestern and West Coast States, as well as in Alaska, Western Canada, and Hawaii. In addition to providing warehousing service at many key terminal points the company's subsidiary operates public merchandise and household goods storage warehouses in several Western cities.

The company's subsidiary, Freightliner Corp., is engaged in the design, manufacture and assembly of heavy-duty trucks, tractors, trailer chassis and dollies. Other subsidiaries lease transportation equipment, automobiles and railroad tank cars.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase the number of shares of common stock set forth opposite their respective names. Blyth & Co., Inc., is the Managing Underwriter:

Shares	Indianapolis Bond & Share Corp.	Shares
Blyth & Co., Inc. 33,000	2,000	
A. C. Allyn & Co., Inc. 5,000	2,500	
Bache & Co. 7,000	5,000	
Robert W. Baird & Co., Inc. 3,000	2,000	
Baker, Simonds & Co., Inc. 2,500	5,000	
J. Barth & Co. 5,000	2,500	
Bateman, Eichler & Co. 3,000	5,000	
Birr & Co., Inc. 2,000	5,000	
Blunt Ellis & Simmons 3,000	2,000	
Bosworth, Sullivan & Co., Inc. 3,000	2,500	
C. S. Brown & Co. 1,500	3,000	
Campbell, McCarty & Co., Inc. 2,000	1,500	
William J. Collins & Co. 2,000	2,000	
Crowell, Weedon & Co. 5,000	7,000	
Crutenden, Podesta & Co. 2,500	7,000	
J. M. Dain & Co., Inc. 7,000	2,000	
Davis, Skaggs & Co. 5,000	2,000	
Francis I. duPont & Co. 7,000	3,000	
Elworthy & Co. 5,000	3,000	
Eppler, Guerin & Turner, Inc. 2,000	1,500	
Evans MacCormack & Co. 2,000	2,000	
First California Co. 10,000	2,000	
Goodbody & Co. 3,000	2,500	
W. D. Gradison & Co. 2,000	2,500	
Hess & McPaul 1,500	2,500	
Hill Richards & Co. 5,000	22,000	
E. F. Hinkle & Co., Inc. 1,500	5,000	
J. A. Hogle & Co. 5,000	3,000	
E. F. Hutton & Co. 3,000	3,000	
W. E. Hutton & Co. 7,000		

Sales of common stock, by the underwriters may include sales to certain dealers to whom concessions not exceeding 75 cents per share may be allowed and of which 25 cents per share may be reallocated therefrom to other dealers.—V. 191, p. 2088.

Consolidated Monumental Acceptance Corp., Columbia, S. C.—Files With SEC

The corporation on May 13 filed a letter of notification with the SEC covering 89,998 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for working capital.

Consumer Finance Corp. of America—Acquired

See General Acceptance Corp. below.—V. 189, p. 1236.

Cosnat Record Distributing Corp.—Class A Common Stock Offered — Mortimer B. Burnside & Co., Inc., of New York City, on May 18 publicly offered 75,000 shares of this firm's class A common stock (par 10¢) at \$4 per sh.

PROCEEDS—Of the proceeds received, it is contemplated that the first \$100,000 will be used to open and equip three new wholesale outlets, which may be in operation within the next 12 months. The next \$75,000 will be used to retire outstanding bank loans of the subsidiaries. Any balance of the proceeds will be available for advances to the subsidiaries for working capital.

TRANSFER AGENT—Registrar & Transfer Company, 15 Exchange Place, Jersey City 2, N. J.

BUSINESS—The company was organized under Delaware law on Jan. 8, 1960. It maintains its principal executive offices at 315 West 47th St., New York, N. Y. The company was organized to be the owner of the securities of its operating subsidiaries, all of which are engaged in the distributing of phonographic records to retail outlets. At present, the company has four wholly-owned subsidiaries, which are as follows:

- (1) Cosnat Distributing Corp., a New York corporation, which sells to retail outlets in New York, Pennsylvania and New Jersey;
- (2) Cosnat Distributing Detroit Corp., a Michigan corporation, which sells to retail outlets in Detroit, Michigan, and vicinity;
- (3) Cosnat Distributing Corp. of Cleveland, an Ohio corporation, which sells to retail outlets in Cleveland, Ohio, and vicinity; and
- (4) Cosnat Distributing Corp. of Cincinnati, an Ohio corporation, which sells to retail outlets in Cincinnati, Ohio and vicinity.—V. 191, p. 1109.

Curtiss-Wright Corp.—Acquires Wrench

This corporation on May 24 announced the acquisition of exclusive world-wide manufacturing and sales rights for the Swench manually operated impact wrench from Swenson Engineering, of Branford, Conn.

Roy T. Hurley, President and Chairman of Curtiss-Wright, said that production of three models of the maintenance tool will start immediately at the corporation's Marquette Division in Cleveland. A nationwide sales organization of distributors is being set up for marketing the new products starting in July.

Introduced three years ago by Oscar J. Swenson, the investor, the Swench wrench has been tested by maintenance personnel in a wide range of industry. The lightweight portable and hand operated tool delivers an impact which frees frozen nuts that resist other methods of removal and similarly tightens to desired tension bolts that are prone to loosen under continuous vibration. The Swench is completely self-contained and requires no auxiliary equipment or power connections.

The three Curtiss-Wright wrenches will have bolt capacities ranging from one-half inch to two and one-half inches, and will weigh from 11 to 78 pounds.—V. 191, p. 383.

Daffin Corp.—Established by Merger

Daffin Corp. will be established on July 1, 1960 as a result of the merger of Superior Separator Co. of Minneapolis, Minn., and the Daffin Manufacturing Co. of Lancaster, Pa., according to a joint announcement of C. F. Pierson, President of Superior, and I. A. Daffin, President of Daffin. At special meetings of the shareholders of each of the corporations held on May 25, approval was given to the recommendation of the merger by each of the boards of directors.

The new company will continue the businesses of the merged companies. They include the manufacture and sale of hydraulically activated machine systems for animal feeding, hay harvesting, beet harvesting and materials handling on the farm; air conveying systems for the food, drug and chemical industries; processing systems for the grain, seed and feed trade; and mobile and stationary feed mills which are a major item.

The new company will have sales of approximately \$20,000,000.

Headquarters will be in Minnesota. The major officers will be I. A. Daffin, Chairman of the Board; C. F. Pierson, President; P. P. Watts, Financial Vice-President; and A. H. Seed, Treasurer and Secretary.—V. 191, p. 1772.

Daffin Manufacturing Co.—Merged

See Daffin Corp. above.—V. 191, p. 1772.

Delaware & Hudson RR. Corp.—Earnings

Period End. Apr. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Ry. operating revenue	\$3,813,123	\$3,906,334	\$15,789,324	\$15,693,597
Ry. operating expenses	3,150,858	2,961,286	12,408,798	11,943,665
Net revenue from ry. operations	\$662,265	\$945,048	\$3,380,526	\$3,749,932
Net ry. operating inc.	382,063	555,844	2,082,941	2,118,223

—V. 191, pp. 1432 and 1877.

Delaware, Lackawanna & Western RR.—Earnings

Period End. Apr. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Ry. operating revenue	\$5,866,106	\$6,203,686	\$24,039,703	\$23,968,545
Ry. operating expenses	5,179,544	5,388,606	21,656,794	21,795,983
Net revenue from ry. operations	\$686,562	\$815,080	\$2,382,909	\$2,172,562
Net ry. operating inc.	*245,684	76,808	*1,346,456	*976,874

*Deficit.—V. 191, p. 1877.

Denver & Rio Grande Western RR.—Earnings

Period End. Apr. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Ry. operating revenue	\$6,423,890	\$6,443,328	\$25,750,648	\$24,665,430
Ry. operating expenses	4,405,157	4,315,332	16,950,960	16,611,244
Net revenue from ry. operations	\$2,018,733	\$2,127,996	\$8,799,688	\$8,054,186
Net ry. operating inc.	830,943	945,920	3,713,343	3,818,178

—V. 191, p. 1984.

Dial Finance Co. — Common Stock Offered — White, Weld & Co. Incorporated on May 25 headed a group of investment firms which publicly offered 305,500 shares of Dial Finance Co. common stock (without par value) at \$20.50 per share. There was a dealer's concession on the issue of 85¢ per share.

Of the 305,500 shares offered, 150,000 shares were purchased by the underwriters from the company and 155,500 shares from selling stockholders.

BUSINESS—The company is an Iowa corporation organized on Jan. 30, 1924, as the successor to a business founded by Jacob Levitt in 1897. Ellis I. Levitt, son of the founder, and his associates, mostly members of his family and trusts for their benefit, are, and after the offering will be, in control of the company. Effective Jan. 1, 1959 the company changed its name from State Finance Co. to Dial Finance Co. The company and its 122 active finance subsidiaries are primarily engaged in the consumer finance (small loan) business. The company's wholly owned insurance subsidiary is engaged in the business of providing, directly or through reinsurance arrangements, credit life and disability insurance in connection with the above-mentioned consumer finance business.

The company's principal executive offices are located at the Dial Building, 207 Ninth Street, Des Moines, Iowa.

PROCEEDS—The net proceeds to be received from the sale of 150,000 shares of common stock being offered for the account of the company will be added to the general funds of the company and will be used initially to reduce short-term debt by an amount estimated at \$2,800,000. The sale of such common stock will increase the capital funds of the company and consequently its borrowing capacity. The company may from time to time incur additional short- or long-term debt or issue preferred stock or additional common stock to provide Dial with funds to carry on its business.

The company plans to enter into a loan agreement with 10 institutional investors who will agree to purchase by June 15, 1960, \$7,600,000 principal amount of non-subordinated notes. The company has entered into a loan agreement with seven institutional investors pursuant to which six have purchased, on May 10, 1960, \$2,000,000 principal amount, and one will purchase by July 5, 1960, \$1,500,000 principal amount of junior sinking fund notes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term debt:		
Notes payable to banks and others		*\$33,853,800
Current instalments long-term debt		2,050,000
Long-term debt—Less current instal.		
Non-subordinated:		
4% note due 1961	\$2,900,000	\$2,900,000
4 1/2% notes due 1963	1,950,000	1,950,000
4% notes due 1966	3,000,000	3,000,000
5% notes due 1966	3,000,000	3,000,000
Subordinated:		
4 3/4% junior sinking fund note due 1967	1,050,000	1,050,000
4.60% junior sinking fund note due 1967	2,450,000	2,450,000
5% junior sinking fund notes due 1968	800,000	800,000
16 1/4% junior sinking fund notes due 1975	3,500,000	2,500,000
7% subor. notes due serially 1968 to 1976	4,361,250	4,361,250
**Common stock (without par value)	2,000,000 shs.	1,150,000 shs.

*The amount of notes payable to banks and others fluctuates in the ordinary course of business, and the amount thereof outstanding, after application of an estimated \$2,800,000 of the proceeds from the sale of securities offered hereby in reduction of such notes, may therefore be greater or less than the amount set forth above.

†The company plans to enter into a loan agreement with 10 institutional investors who will agree to purchase by June 15, 1960, \$7,600,000 principal amount of 5 1/2% non-subordinated notes due 1975. The company anticipates that this loan agreement, when signed, will provide for a sinking fund, commencing in 1968, to retire in each year 10% of the principal amount of 5 1/2% non-subordinated notes originally outstanding and will also contain restrictions as to dividends and requirements as to maintenance of minimum consolidated net worth which are the same as those contained in the loan agreement. The company has entered into a loan agreement with seven institutional investors pursuant to which six have purchased, on May 10, 1960, \$2,500,000 principal amount, and one will purchase by July 5, 1960, \$1,000,000 principal amount of 6 1/4% junior sinking fund notes due 1975.

‡These 7% subordinated notes have been issued and sold by the company from time to time over the past 23 years. These notes have never been registered under the Securities Act of 1933, or qualified under the Trust Indenture Act of 1939. The Securities and Exchange Commission has expressed the view that the exemption provided by Section 4(1) of the Securities Act of 1933 does not appear to be available for the sale of these notes and accordingly these notes may have been offered and sold in violation of the Securities Act of 1933 and the Trust Indenture Act of 1939. Under Section 12(1) and 13 of the Securities Act of 1933 a person who purchased such notes from the company within a year can, in the event the notes should have been registered under that Act, recover the consideration paid therefor or damages if he no longer owns the security. On May 15, 1960 there were outstanding \$575,300 principal amount of such notes which had been purchased from the company in the 12-month period preceding that date; this figure represents the extent of the contingent liability of the company in this connection as of that date.

§The number of shares of common stock authorized was fixed at 2,000,000 shares in the Restated and Amended Articles of Incorporation adopted on March 24, 1960. The number of shares of common stock outstanding on Dec. 31, 1959, has been adjusted to give effect to the recapitalization brought about by said Restated and Amended Articles of Incorporation whereby each of the 700 outstanding shares of class A stock and each of the 300 outstanding shares of common stock, all

without par value, was changed into 1,000 shares of the presently outstanding common stock of the company. The company is offering 150,000 shares of common stock, and the selling shareholders are offering 155,500 shares of the 1,000,000 shares of common stock of the company presently outstanding. Upon the completion of the offering there will be 1,150,000 shares outstanding.

DIVIDENDS—The company has paid cash dividends to its shareholders in each year since 1933. The company paid a dividend of 35 cents a share in 1957 and 1958 and 40 cents a share in 1959 (adjusted to reflect the recapitalization of common stock).

It is the present intention of the board of directors to declare a dividend of 25 cents per share on the common stock payable on or about Aug. 1, 1960. This dividend, which would be the first dividend paid in 1960, would be payable to all the holders of the common stock of the company, including the holders of the shares offered hereby. The board of directors intends thereafter to give consideration to the declaration of cash dividends on the common stock quarterly, but payment of future dividends will necessarily be dependent upon earnings, the financial position of the company, and other business and financial conditions.

UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co. Incorporated, have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company and the selling shareholders and the company and the selling shareholders have agreed to sell to them severally an aggregate of 305,500 shares of the common stock of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

Shares	W. E. Hutton & Co.	Shares
White, Weld & Co. Inc. 44,000	8,000	
A. C. Allyn & Co., Inc. 8,000	Kidder, Peabody & Co. 11,000	
Bacon, Whipple & Co. 4,000	Lee Higginson Corp. 8,000	
Bateman, Eichler & Co. 4,000	Lester, Ryons & Co. 4,000	
A. G. Becker & Co. Inc. 11,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 11,000	
Blunt Ellis & Simmons 4,000	Merrill, Turben & Co., Inc. 4,000	
Blyth & Co., Inc. 11,000	The Milwaukee Co. 4,000	
Burns Bros. & Denton, Inc. 4,000	F. S. Moseley & Co. 8,000	
Conway Brothers 3,500	Newhard, Cook & Co. 4,000	
Courts & Co. 4,000	The Ohio Co. 7,000	
Crowell, Weedon & Co. 4,000	R. W. Pressprich & Co. 7,000	
Crutenden, Podesta & Co. 4,000	Quail & Co., Inc. 4,000	
J. M. Dain & Co., Inc. 4,000	Rauscher, Pierce & Co., Inc. 4,000	
Davis, Skaggs & Co. 4,000	Norman C. Roberts Co. 3,500	
R. G. Dickinson & Co. 3,500	The Robinson-Humphrey Co., Inc. 4,000	
Eastman Dillon, Union Securities & Co. 11,000	Rodman & Renshaw 4,000	
First of Iowa Corp. 3,500	Schwabacher & Co. 6,000	
Goldman, Sachs & Co. 11,000	Shearson, Hammill & Co. 7,000	
Goodbody & Co. 6,000	Williams R. Staats & Co. 6,000	
T. C. Henderson & Co., Inc. 4,000	Starr Brothers & Co. 6,000	
J. A. Hogle & Co. 4,000	Storz-Wachob-Bender Co. 4,000	
Howard Weil, Labonisse, Friedrichs and Co. 4,000	M. Wittenstein & Co. 3,500	
E. F. Hutton & Co. 6,000	Dean Witter & Co. 11,000	

—V. 191, p. 2201.

Dimensions' Inc.—Stock Offered—This New York corporation on May 19 publicly offered 25,000 shares of its class A stock at par (\$1 per share) without underwriting.

PROCEEDS—Assuming all the shares offered are sold, approximately \$4,000 will be used for the purchase and maintenance of office and shop equipment; approximately \$2,000 will be used for working materials and expenses in connection with patent applications; and the remaining proceeds will be used for rent (which is presently at the rate of \$100 per month) and for other expenses of the company, including salaries.

BUSINESS—The company was formed to exploit two patents assigned to it by Martin Ruderfer, the President and principal stockholder of the company, and also to engage generally in electronic research and development.—V. 191, p. 1004.

Distillers Corp.—Seagrams Ltd.—Earnings

9 Months Ended April 30—	1960	1959
Profit after all operating charges	\$39,469,000	\$39,399,000
Taxes on income	19,450,000	18,800,000
Net profit	\$20,019,000	\$20,599,000

—V. 189, p. 2787.

Diversa, Inc.—Acquires Stock

This company has acquired 80% of the stock of Texas Electronic Products Corp. of Dallas for an undisclosed amount of cash, Gerald C. Mann, Diversa board chairman, has announced.

An electronics engineering and manufacturing company, Texas Electronic has specialized in the design of automated devices in the field of quality control. The company has completed the development of "Q-trol," a new automatic quality control computer, which will be placed on the industrial market shortly. Another new product, SIAC (Sequential Inspection Automation Controller), used for production line control of package weights, is in the last stages of development and is expected to be marketed in the very near future.

Bryant F. Craig will remain as president of the electronics company, Mr. Mann said.

The acquisition marks Diversa's entry into the electronics industry. A Dallas-based company, Diversa has eight subsidiaries in the fields of banking and finance, liquefied petroleum gas marketing, home freezer and frozen food distribution, real estate, recreation, exploration and production of oil and gas and contract drilling.—V. 191, p. 1564.

Dorsey Corp.—Acquires

The Dorsey Corp., whose common stock is traded on the American Stock Exchange, announced on May 23 that a contract had been signed for the acquisition of The Chattanooga Glass Co. for an undisclosed amount. Chattanooga is a manufacturer of glass bottles for soft drinks, and one of the largest manufacturers of Coca-Cola's trademarked bottles, a position it has held since shortly after its incorporation in November, 1901.

This is the second acquisition of a major company by The Dorsey Corp. since the present management assumed control in April, 1959. The first was the Dorsey Trailer Co. of Elba, Ala., which was acquired as of April 30, 1959.

Chattanooga Glass will be a wholly-owned subsidiary, and will continue under present management on an autonomous basis.

Chattanooga showed a net profit after taxes in 1959, of \$966,683.

Dorsey Trailers, Inc., manufacturers of freight carrying highway trailers made of wood, steel, aluminum or combinations of these materials, showed sales for the nine months, under the new management, of \$13 million, as against \$10.5 million for the same period in 1958.—V. 190, p. 1937.

DuBois Chemicals, Inc.—Registrar Appointed

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 191, p. 2088.

Duluth, Missabe & Iron Range Ry.—Earnings

Period End. Apr. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Ry. operating revenue	\$4,343,667	\$2,827,359	\$6,105,328	\$3,917,216
Ry. operating expenses	2,583,190	2,336,647	9,018,103	8,245,429
Net revenue from ry. operations	\$1,760,477	\$490,712	*\$2,127,775	*\$4,328,213
Net ry. operating inc.	1,391,707	209,454	*3,623,511	*4,991,576

*Deficit.—V. 191, p. 1877.

Dynex, Inc. — Common Stock Offered — Myron A. Lomasney & Co., of New York City, on May 24 publicly offered 30,000 shares of Dynex, Inc. common stock (par 25c) at \$9 per share.

PROCEEDS—The net proceeds from the sale of 30,000 shares of common stock offered for cash, after deducting expenses, will be \$231,250 and, as currently estimated, will be added to the balance of the proceeds (\$246,629) obtained from the previous public offering and will be used:

- (a) to finance the activities (\$200,000) of each of the two concerns recently acquired by the company, both of which require additional working capital to develop, manufacture and distribute their respective products;
- (b) to finance the starting of inventories and advertising (\$180,000) incident to new products now being manufactured and about to be manufactured by the company for its own account;
- (c) to purchase additional equipment and inventory (\$50,000) necessary for manufacture and production under contracts for other concerns; and
- (d) to expand the scope of the business and permit expenditures (\$30,000) for additional personnel, the carrying of inventories and sales promotion and advertising.

BUSINESS—The company was incorporated under the laws of the State of New York on Nov. 3, 1958, under the name Foto Development Corp., to succeed to a business which had been founded by Robert Nicolosi and Max Kotler as a partnership and which commenced operations on Jan. 1, 1957. On July 29, 1959, Dynex, Inc., a wholly-owned subsidiary of Foto Development Corp., was merged into the latter under the name Dynex, Inc. pursuant to Section 85 of the Stock Corporation Law of New York.

In addition to designing and developing electro-mechanical instrumentation and photographic products under development contracts for major manufacturing concerns, the company has in the past engaged to a lesser extent in manufacturing small numbers of such products primarily on a contract basis for other concerns. During the 1958 calendar year, the company completed 32 engineering and development contracts for which it received \$85,137 or an average of \$2,655 per contract. During the 1959 calendar year 32 engineering and development contracts amounted to \$153,740 (or an average of \$4,804 per contract) and 98 manufacturing contracts for other concerns amounted to \$46,492. At the present time, contract manufacturing is assuming an increasing importance to the company; and its order backlog for this type of work now substantially exceeds its backlog of development contracts. It is the intention of the company to continue the development of products and the manufacturing of parts for other concerns on a contract basis.

The products or parts designed by the company or its predecessor for customers have included small clutches, gear reducers, motion converters and similar devices of both an electrical and mechanical nature to control aspects of the operation of the machines on which they are installed, various parts for use with automation systems, and such products as still and motion cameras and projectors and various specialized component parts for use with photographic equipment. Photographic equipment parts and specialized business equipment assemblies now constitute the major part of the company's contract manufacturing.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry promissory notes (non-interest bearing).....	\$29,741	\$29,741
Common stock (par 25 cents).....	180,000 shs.	*354,000 shs.

*Includes 40,000 shares reserved for issuance under Restricted Stock Option Plan for designated key employees, and 20,000 shares reserved for issuance upon exercise of warrants.

*Includes 4,000 shares being registered.

§Such promissory notes mature on Jan. 27, 1961 and were issued in series in connection with the purchase by the company of an aggregate of \$297,415 of notes payable of Optics Manufacturing Corp.

NOTE: In addition, the company has outstanding \$3,779 of notes payable (equipment) which mature monthly in the amounts of \$1,736 prior to Dec. 31, 1960 and \$2,043 prior to Sept. 1, 1962.—V. 191, p. 1877.

E S C Electronics Corp., Palisades Park, N. J.—Files With Securities and Exchange Commission—

The corporation on May 17 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Laird, Bissell & Meeds, New York, N. Y.

The proceeds are to be used for general corporate purposes.

(Ralph H.) Eaton Investment, Inc., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on May 12 filed a letter of notification with the SEC covering 30,000 shares of capital stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Edgemont Securities Corp.—To Be Acquired—

See Massachusetts Investors Trust, below.

Electronic Assistance Corp.—Common Stock Offered—

Amos Treat & Co., Inc. and Bruno-Lenchner, Inc. and Associates offered on May 24, 122,500 shares of this corporation's common stock at a price of \$12.50 per share. Of the total number of shares offered, 72,500 shares were offered for the account of the company and 50,000 shares for the account of Robert Edwards, President of the company.

PROCEEDS—Net proceeds from the sale of its 72,500 shares will be used by the company for equipment in its engineering department and office; for research and development, and for other corporate purposes. The balance of the proceeds will be added to working capital.

BUSINESS—The corporation is engaged in the design, engineering, manufacture and sale of radar altimeters, telephone equipment, test equipment and ultrasonic generators and transducers. It has also manufactured airborne phase changing networks and airport traffic control equipment. On Aug. 8, 1958 the company acquired a majority of the physical assets of the Mack Electronics Division of Mack Trucks, Inc., of Plainfield, New Jersey. The company's headquarters and main plant is located in Red Bank, N. J.

EARNINGS—For the year ended Jan. 31, 1960, the company had net sales of \$911,466 and net income of \$67,116, equal, after preferred dividends, to 12.7 cents per common share. In an unaudited statement of operations for the two months ended March 31, 1960, the company showed net sales of \$737,593 and net income of \$56,304, equal to 10.9 cents per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 583,764 shares of common stock and 300 shares of 5% cumulative preferred stock.

UNDERWRITERS—The names of the principal underwriters of the common stock and the aggregate number of shares which each has severally agreed to purchase from the company and from the selling stockholder, on the terms and subject to the conditions of the underwriting agreement, are as follows:

	Company	Selling Stockholder
Amos Treat & Co., Inc.....	30,000	12,500
Bruno-Lenchner, Inc.....	20,000	20,000
Wm. Stix, Wasserman & Co. Inc.	12,500	7,500
Metropolitan Securities Co. Inc.....	5,000	5,000
French & Crawford, Inc.....	5,000	5,000

—V. 189, p. 1237.

Electronic Products Co.—Acquired—

See Victoreen Instrument Co. below.

Electrosolids Corp.—Common Stock Offered—Morgan & Co., of Los Angeles, Calif., on May 18 publicly offered 100,000 shares of Electrosolids Corp. common stock (without par value) at \$3 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the stock are expected to be used as follows: (a) approximately \$120,000 will be added to working capital to finance the increased volume of the company's business expected in the next several months, (b) the sum of \$75,000 will be used to repay borrowings obtained from a principal stockholder (c) approximately \$50,000 will be used to expand the company's facilities, and (d) approximately \$20,000 will be used for the purchase of new production equipment.

BUSINESS—The company was incorporated on March 19, 1956, under California law. Since that date, it has been producing specialized products for the aircraft, missile and electronic industries. The company's offices and facilities are located at 13745 Saticoy St., Van Nuys, California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (without par value).....	1,100,000 shs.	1,000,000 shs.
6% subordinated promissory note, payable to stockholder.....	\$75,000	\$75,000
Demand bank loans.....	350,000	350,000

*The company proposes to adopt a Restricted Stock Option Plan for its key employees. It is expected that 50,000 shares of common stock will be reserved for issuance upon exercise of restricted stock options that may be granted under the Plan. At the present time, the company does not know the persons to whom restricted stock options may be granted or the number of options that may be issued. Prior to the adoption of a Restricted Stock Option Plan, it will be submitted to the shareholders for approval.

†Payable to Joseph Strick, in equal annual installments of \$15,000 plus interest, commencing June 1, 1961. This borrowing is subordinated to all other debt of the company.

‡Secured by assignment of accounts receivable and pledge of inventories. Current interest rate on the company's bank loans is 6% per annum.—V. 191, p. 1985.

Electro-Tec Corp.—Acquires—

The South Hackensack, N. J., firm on May 23 announced the acquisition of the business of Lambros Precious Metals Co., New York City.

George J. Pandapas, President of Electro-Tec, said the 25-year old Lambros organization, major refiners and suppliers of precious metals for industry and the jewelry trade, will be operated through the company's recently established subsidiary, Precimet Laboratories, Inc. George C. Lambros, former owner of the company bearing his name, has been named President and General Manager of Precimet Laboratories.

Electro-Tec is a manufacturer of slip rings, switches and relays for industrial and military application with sales presently at the rate of \$5 million a year. According to Mr. Lambros, sales of his operation were approximately \$1 million last year.

Terms of the acquisition were not disclosed. ETC officials indicated, however, that the sole basis of procurement was stock in the parent company.—V. 191, p. 505.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue.....	\$4,527,350	\$5,515,315
Railway oper. expenses.....	3,399,056	3,252,610
Net rev. fr. ry. ops.....	\$1,128,294	\$2,262,704
Net ry. oper. income.....	203,228	755,415

1960—4 Mos.—1959
\$19,954,566
\$19,714,338
\$1,208,747
\$1,935,905

—V. 191, p. 1877.

Fairmount Finance Corp., Fairmount Heights, Md.—Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 58,000 shares of class A common stock to be offered at par (\$5 per share), through J. T. Patterson & Co., Inc., New York, N. Y.

The proceeds are to be used for working capital.—V. 189, p. 1021.

First National Petroleum Corp.—To Be Formed—

See Anaconda Lead & Silver Co., above.

General Acceptance Corp.—Acquires—

Completion of arrangements for the acquisition by this Allentown, Pa., corporation of the Consumer Finance Corp. of America, which operates 28 offices in seven states, has been announced by F. R. Willis, President of General Acceptance and L. Millman, President of Consumer Finance. These offices have outstanding total instalment loan and industrial loan receivables of more than \$6,500,000.

Stockholders of Consumer Finance have approved the sale of the assets of the company in exchange for common stock and voting preference stock 60 cents convertible series of General Acceptance having an estimated current market value in excess of \$2,100,000.

Of the 28 offices of Consumer Finance to be acquired, 11 are in Colorado (Denver—three, Colorado Springs, Boulder, Pueblo, Lakewood, Derby, Cortez, Aurora and Leadville), six in California (Hollywood, Los Angeles, Long Beach, Pasadena, Santa Ana, and Bellflower), four in Idaho (Focatello, Twin Falls, Boise and Caldwell) and two in New Mexico (Albuquerque—two, and Santa Fe), two in Wyoming (Casper and Cheyenne), one in Nebraska (Scottsbluff), and one in Utah (Salt Lake City).

Upon completion of the transaction, General Acceptance will be operating 240 offices in 31 states, from coast to coast. The offices in Idaho, Wyoming and Utah will mark General Acceptance's initial operation in those states.—V. 191, p. 1433.

General Aeration, Inc.—Hearing Ordered—

Pursuant to request of General Aeration, Inc. 6011 Montgomery Road, Cincinnati, Ohio, the Commission has scheduled a hearing for June 15, 1960, in its Washington office on the question whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption pertaining to a proposed offering of 84,450 shares of General Aeration common stock.

In its May 6 temporary suspension order, the Commission asserted that certain terms and conditions of Regulation A were not complied with by General Aeration and that its offering circular contained false and misleading representations of material fact.—V. 191, p. 2089.

General Meters, Inc., Grand Junction, Colo. — Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 104,703 shares of common stock (par \$1) to be offered at \$1.50 per share for subscription by stockholders of record on a seven day period on the basis of three-quarters of a share for each share held. The offering will be underwritten by Peters, Writer & Christensen, Inc., Denver, Colo.

The proceeds are to be used for construction, purchase of equipment and working capital.

Globe-Petroleum Co. Unit A, Bismarck, N. D. — Files With Securities and Exchange Commission—

The company on May 11 filed a letter of notification with the SEC covering 150 investment contract units to be offered at \$2,000 per unit, without underwriting.

The proceeds are to be used for working capital.

Great Basin Consolidated Mines, Inc., Las Vegas, Nev. —Files With Securities and Exchange Commission—

The corporation on May 5 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Great Northern Ry.—Earnings—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue.....	\$19,511,494	\$19,881,957
Railway oper. expenses.....	15,765,067	15,648,409
Net rev. fr. ry. ops.....	\$3,746,427	\$4,233,548
Net ry. oper. income.....	1,632,148	1,585,023

1960—4 Mos.—1959
\$72,502,757
\$74,207,696
\$11,876,638
\$13,886,321
4,855,970

—V. 191, p. 1878.

Great Southwest Corp.—Private Placement—

It was announced on May 23 that this corporation has entered into agreements negotiated by Glore, Forgan & Co., for the private sale of \$7,000,000 of general mortgage bonds due May 1, 1975. Delivery of \$3,500,000 principal amount has been made, and delivery of the remainder is to be made on or before Jan. 10, 1961.—V. 191, p. 2089.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue.....	\$6,795,437	\$7,221,153
Railway oper. expenses.....	5,162,505	5,236,910
Net rev. fr. ry. ops.....	\$1,632,932	\$1,984,243
Net ry. oper. income.....	490,096	644,543

1960—4 Mos.—1959
\$26,091,879
\$27,329,196
\$5,282,332
\$6,435,635
1,854,885

—V. 191, p. 1878.

Gulf States Utilities Co.—Proposes Bond Offering—

Gulf States Utilities Co., 285 Liberty Ave., Beaumont, Texas, filed a registration statement with the SEC on May 25, 1960, covering \$17,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to pay off some \$15,000,000 of short-term notes issued under revolving credit agreements to provide funds for construction purposes, and the balance will be used to carry forward the construction program and for other corporate purposes. Construction expenditures for the years 1960-61 are estimated at \$97,000,000.—V. 191, p. 1773.

Gulf & Western Corp.—Acquires—

This Houston, Texas, corporation, automotive parts distributors, has acquired Auto Spring & Supply Co., wholesale distributor of automotive parts with headquarters in Wichita Falls, Texas, John H. Duncan, President of Gulf & Western, announced on May 20. Terms of the acquisition were not announced.

In addition to the Wichita Falls headquarters, Auto Spring & Supply operates branches in Abilen, Vernon, Stamford, and Nocona in North Texas. Auto Spring's annual sales volume is in excess of \$1.5 million. "Both sales and earnings of this company have shown steady increases over the past years," Mr. Duncan said.

D. L. Naylor, co-founder and general manager of Auto Spring & Supply, will continue as head of the new Gulf & Western subsidiary. No personnel changes are anticipated among the company's 75 employees.

Gulf & Western, with headquarters in Houston, is becoming an increasingly important factor in the automotive parts distribution field in the Southwest. With 32 warehouses and stores in 25 cities and towns in Texas and New Mexico, Gulf & Western is expanding its automotive distribution operations through mergers with sound and growing firms in major Southwestern cities, Mr. Duncan said.

For the six months ended Jan. 31, 1960, Gulf & Western reported sharp increases in sales and earnings over the comparable 1959 period. Sales during the six months ended Jan. 31, 1960 amounted to \$12,634,349 compared to \$10,982,877 for the first six months of the previous year, an increase of 15%. Net income totaled \$213,161, or 31 cents a share, compared to \$147,808, or 22 cents a share for same period a year ago, for an increase of 41% in per-share earnings on reconstructed figures.—V. 191, p. 1006.

Heli-Coil Corp.—Acquires—

Edward Baruch, President of Heli-Coil Corp., Danbury, Conn., announced the acquisition of the assets of the Phelps Manufacturing Co. of Westport, Conn., for cash and royalties to be paid on items manufactured and sold under patents which Heli-Coil will acquire from both the said company and Guy Phelps Dodge, president. Phelps manufactures a patented line of screw machine bushings used as fasteners by industries fabricating plastics and light metals. The company will be operated as the Phelps Manufacturing Division of Heli-Coil Corp., and Mr. Dodge will be appointed vice-president in charge.—V. 190, p. 2712.

Heritage Industrial Corp.—Stock Offered—

See Smilen Food Stores, Inc., below.—V. 191, p. 1434.

Holt, Rinehart and Winston, Inc.—Secondary Offering

—A secondary offering of 331,740 shares of Holt, Rinehart and Winston, Inc. common stock was made on May 24 by an underwriting group jointly managed by Goldman, Sachs & Co.; Allen & Co., and Shearson, Ham-

mill & Co. The stock was priced at \$43 3/4 per share.

PROCEEDS—The shares represent the holdings of certain selling stockholders who will receive all of the proceeds of the sale.

BUSINESS—Holt, Rinehart and Winston, Inc. is the successor to a business established by Henry Holt in 1866. The present name was adopted in connection with the merger of The John C. Winston Co. and Rinehart & Co., Inc. into Henry Holt & Co., Inc., effective March 1, 1960.

The company is engaged in the publication and distribution of various books and periodicals. These include textbooks and related educational materials for elementary schools, high schools, colleges and graduate schools; general trade books including fiction, poetry, non-fiction, technical, juvenile and religious books and magazines designed to serve special markets. The magazine division publishes "Field & Stream," "Popular Gardening," "New Homes Guide," and "Home Modernizing Guide."

Largest division is the textbook division which in 1959 accounted for approximately 67% of the company's combined net sales and operating revenues. The company believes it is one of the largest publishers of textbooks in the United States.

EARNINGS—The combined income account of the three firms which now constitute the company for 1959 shows gross operating revenues of \$35,333,665 and net income of \$2,731,801.

CAPITALIZATION—Capitalization of the company at March 15 consisted of \$1,546,550 long-term debt and 2,200,891 shares of common stock.

DIVIDENDS—Since late 1959 cash dividends have been paid on the common stock at a quarterly rate of 10 cents per share.

LISTING—The management plans to make application to list the stock on the New York Stock Exchange after the distribution of the shares being offered. It is now listed on the American Stock Exchange.

APPOINTMENTS—The transfer agents are Bankers Trust Co. and The Trust Co. of New Jersey. The Registrar is Morgan Guaranty Trust Co. of New York.

UNDERWRITERS—The selling stockholders have agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co., Allen & Company and Shearson, Hammill & Co. are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

Shares	Shares
Goldman, Sachs & Co.....	31,314
Allen & Co.....	31,314
Shearson, Hammill & Co.....	31,312
Bache & Co.....	6,000
Robert W. Baird & Co., Inc.....	3,000
Baker, Weeks, & Co.....	6,000
Eal, Burge & Kraus.....	3,000
J. Barth & Co.....	2,000
Bear, Stearns & Co.....	6,000
A. G. Becker & Co. Inc.....	6,000
Alex. Brown & Sons.....	6,000
Brush, Sloucomb & Co. Inc.	1,700
Burnham and Co.....	1,700
City Securities Corp.....	1,700
Clark, Dodge & Co.....	6,000
Julien Collins & Co.....	1,700
Courts & Co.....	3,000
Crutenden, Podesta & Co.	2,000
Dominick & Dominick.....	6,000
Drexel & Co.....	6,000
Francis I. duPont & Co.....	3,000

Shares	Shares
Eppler, Guerin & Turner, Inc. 1,700	Newhard, Cook & Co. 2,000
Clement A. Evans & Co., Inc. 1,700	The Ohio Co. 3,000
The First Boston Corp. 8,000	Pacific Northwest Co. 1,700
Fulton, Reid & Co., Inc. 3,000	Piper, Jaffray & Hopwood 6,000
Gerstley, Sunstein & Co. 3,000	R. W. Pressprich & Co. 3,000
Glore, Forgan & Co. 8,000	Reinhold & Gardner 1,700
Goodbody & Co. 3,000	The Robinson-Humphrey Co., Inc. 3,000
Granbery, Marache & Co. 3,000	L. F. Rothschild & Co. 6,000
Halle & Stieglitz 3,000	Schwabacher & Co. 3,000
Hayden, Stone & Co. 6,000	Singer, Deane & Scribner 3,000
Hornblower & Weeks 6,000	Smith, Barney & Co., Inc. 8,000
E. F. Hutton & Co. 3,000	William R. Staats & Co. 3,000
Johnston, Lemon & Co. 3,000	Stein Bros. & Boyce 2,000
Kidder, Peabody & Co. 8,000	Stifel, Nicolaus & Co., Inc. 1,700
Lazard Freres & Co. 8,000	Straus, Blosser & McDowell 1,700
Lehman Brothers 8,000	Spencer Trask & Co. 6,000
Loewi & Co., Inc. 2,000	G. H. Walker & Co. 3,000
McDonnell & Co., Inc. 3,000	Joseph Walker & Sons 1,700
McKelvey & Co. 1,700	Wertheim & Co. 8,000
Mead, Miller & Co. 1,700	White, Weld & Co., Inc. 8,000
Merrill, Turben & Co., Inc. 3,000	
Newburger & Co. 1,700	

the above table, 37,750 shares are reserved for issuance upon exercise of stock options.

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock to be purchased from the company by each of them, subject to the terms and conditions of the purchase contract, are as follows:

Shares	Shares
Lee Higginson Corp. 10,000	Loewi & Co., Inc. 6,000
Shields & Co. 10,000	Curtiss, House & Co. 4,000
W. E. Hutton & Co. 10,000	Dempsey-Tegeler & Co. 4,000
C. E. Unterberg, Towbin & Co. 10,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 4,000
Kalb, Voorhis & Co. 7,000	Norris & Hirschberg, Inc. 3,000
Merrill, Turben & Co., Inc. 7,000	

Jersey Central Power & Light Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on May 25 an issue of \$10,000,000 Jersey Central Power & Light Co. first mortgage bonds, 5 3/8% series due 1990, at 102.643% to yield 5.20%. The group was awarded the issue at competitive sale on a bid of 101.7699% for the 5% coupon. Other bids for the bonds, all as 5% came from Halsey, Stuart & Co., Inc., 101.759; Eastman Dillon, Union Securities & Co., Salomon Bros. & Hutzler and Merrill Lynch, Pierce, Fenner & Smith, Inc., jointly, 100.71; Kidder, Peabody & Co., 101.38, and White, Weld & Co., 101.091.

The new bonds are redeemable at the option of the company at regular redemption prices ranging from 108.02% for those redeemed prior to June 1, 1961 to 100% for those redeemed on or after June 1, 1989; and at special redemption prices ranging from 102.65% for those redeemed prior to June 1, 1961 to 100% for those redeemed on or after June 1, 1989.

PROCEEDS—Of the proceeds from the sale of new first mortgage bonds, \$5,800,000 will be used to pay outstanding notes at maturity, and the balance will be applied to the company's 1960 construction program, which is expected to cost \$18,400,000.

BUSINESS—A subsidiary of General Public Utilities Corp. and a part of its integrated system, the company provides retail electric service to all or portions of 131 municipalities in the north central and east central parts of New Jersey comprising approximately 1,528 square miles, or about 20.3% of the total area of the state. It also sells electricity at wholesale to four municipalities having an estimated population of 20,000.

EARNINGS—Operating revenues of the company in 1959 amounted to \$48,248,263 and net income to \$7,771,096 compared with operating revenues of \$43,188,922 and net income of \$6,779,464 in 1958.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company at Dec. 31, 1959 was: \$107,000,000 in long-term debt; 125,000 shares of cumulative preferred stock, par \$10; and 5,728,770 shares of common stock, par \$10.

PURCHASERS—The names and addresses of the several purchasers of the 1990 series bonds, and the principal amounts of bonds they have agreed to purchase are as follows:

Amount	Amount
The First Boston Corp. \$1,860,000	Dean Witter & Co. \$1,375,000
Stone & Webster Securities Corp. 1,659,000	J. R. Williston & Beane 330,000
W. C. Langley & Co. 1,375,000	Bloren & Co. 220,000
F. S. Moseley & Co. 1,375,000	DeHaven & Townsend, Crouter & Bodine 220,000
Shearson, Hammill & Co. 1,375,000	H. J. Steele & Co. 220,000

—V. 191, p. 2203.

Kansas City Southern Ry.—Earnings

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$3,683,939	\$3,739,411	\$14,756,269	\$15,147,976
Railway oper. expenses	2,248,242	2,232,839	8,727,088	8,610,876
Net rev. fr. ry. ops.	\$1,435,697	\$1,506,572	\$6,029,181	\$6,537,100
Net ry. oper. income	547,600	611,545	2,389,699	2,736,644

—V. 191, p. 1879.

Kinetics Corp.—Common Stock Offered—This corporation on May 18 publicly offered 50,000 shares of its common stock (without par value) at \$6 per share, without underwriting.

PROCEEDS—Of the net proceeds from the sale of the shares offered approximately \$125,000 will be used to pay current liabilities. An additional \$25,000 will be applied to repay a short-term bank loan made by the company on April 14, 1960, the proceeds of which were used to pay current trade liabilities. Approximately \$25,000 will be used to purchase electronic test equipment and manufacturing equipment and fixtures. Approximately \$6,000 will be paid to Kenneth C. Sims, Jr., President of the company in repayment of loans made by him to the company during 1959 and 1960. Approximately \$35,186 will be paid to The Thorson Co. as payment on sales commissions earned and repayment of a loan of \$9,500 made to the company in August, 1959. The balance of the proceeds will be added to working capital.

BUSINESS—The principal business of the company is the design, manufacture and sale of electronic and electro-mechanical devices. The company's main office and manufacturing plant is located at 410 South Cedros Avenue, Solana Beach, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% bank loan secured by assignment of accounts receivable		\$71,763
Sundry indebtedness		16,370
Common stock (without par value)	500,000 shs.	208,326 shs.

—V. 191, p. 1986.

(Dorothy) Lamour, Inc.—Class A common Stock Offered—Investment Securities Co. of Maryland on May 18 publicly offered 94,950 shares of Dorothy Lamour, Inc. class A common stock (par 10¢) at \$3 per share. These are speculative securities.

PROCEEDS—Of the net proceeds, \$10,000 will be used for products inventory; \$47,200 for inventory of store fixtures and equipment for 14 additional Dorothy Lamour Beauty Salons; \$15,500 for preparation of franchise programs; \$19,750 for establishment of Dorothy Lamour Beauty Salons in New York; \$17,500 for establishment of Dorothy Lamour Beauty Salons in Chicago; \$32,000 for establishment of four Dorothy Lamour Beauty Salons, wholly-owned by the company, in Northern New Jersey; \$25,000 for local and national advertising of the company's beauty salons and its products; \$7,000 for life insurance (\$1,000,000) insuring the life of Miss Lamour for the benefit of the company; and \$27,430 for working capital.

BUSINESS—Dorothy Lamour, Inc. was incorporated under the laws of the State of Delaware on March 10, 1960. The company has its principal place of business at 65 E. 55th Street, New York 22, N. Y.

Dorothy Lamour, Inc. was organized for the purposes of manufacturing, developing, and distributing a line of beauty products developed by York-American and by Lamour-New York, and to manufacture, develop and acquire additional products in this field for distribution. Such products are to be known as "Dorothy Lamour Beauty Products," and distributed under the Dorothy Lamour label.

The company expects to distribute its line of beauty products through beauty shops, supermarkets, variety, drug and department stores, as well as large mail order houses, both in this country and in certain foreign countries.—V. 191, p. 1567.

Liberian Iron Ore Ltd.—Registers With SEC

Liberian Iron Ore Limited, ("Lio"), 97 Queen Street, Charlottetown, Prince Edward Island, Canada, joined with The Liberian American-Swedish Minerals Co. ("Lan.co"), Monrovia, Liberia, in the filing of a registration statement with the SEC on May 19, 1960, covering 40,000

units consisting of \$20,000,000 of 6 1/4% first lien collateral trust bonds, series A, due 1980, of Lio, \$20,000,000 of 6 1/4% subordinated debentures due 1985 of Lio, and an unspecified number of shares of Lio capital stock. Also included in the registration statement are \$20,000,000 of 6 1/4% secured promissory notes, series A, of Lamco, and \$20,000,000 of 6 1/4% subordinated debentures of Lamco. Of the 40,000 units, 30,000 are to be offered for public sale through an underwriting group headed by White, Weld & Co., Incorporated. The public offering price and underwriting terms are to be supplied by amendment.

Lio is engaged in the business of acquiring and holding securities of and making loans to Lamco, a Liberian corporation, and does not presently contemplate engaging in any other business. The proceeds of the sale of the 30,000 units (each to consist of \$500 principal amount of bonds, \$500 principal amount of debentures, and shares of stock) and the sale of units being underwritten by the Swedish Lamco Syndicate, Trafik AB Grangesberg-Oxelösund & Co. (the "Swedish Syndicate") will be used to make loans to Lamco in the amount of \$40,000,000 to be evidenced by the \$20,000,000 of notes and \$20,000,000 of debentures of Lamco.

The Swedish Syndicate has agreed that if 10,000 units, in addition to the 30,000 units offered, have not been sold by Lio prior to Dec. 31, 1961, at a price of \$1,000 per unit, the Syndicate will purchase at such price such additional units as have not been sold. In the event such additional units are purchased by the Swedish Syndicate, some or all of such units, or bonds, debentures or capital stock contained in such units, may be sold by the Swedish Syndicate by a public offering in the United States or otherwise. Such 10,000 additional units have been registered under the Securities Act of 1933 and if any of such units, debentures or capital stock are offered for sale under circumstances that such registration would be required by that Act, this prospectus is to be appropriately amended so as to set forth the terms of offering.

The Swedish Syndicate has also agreed to purchase, on or before April 1, 1961, an additional \$28,000,000 principal amount of Lio's 6 1/4% subordinated debentures, due 1985, and shares of Lio's capital stock, at an aggregate price of \$28,000,000. In order to induce the Swedish authorities to authorize such purchase, the Swedish Syndicate has indicated to such authorities that it intends to sell such debentures, and not exceeding (unspecified) shares or such capital stock, at a time and in a manner to be determined by the Syndicate. Some or all of such debentures or capital stock may be publicly offered in the United States.

Lamco is a Liberian corporation which has entered into a Joint Venture Agreement with Bethlehem Steel Corp. establishing a joint venture for the development and commercial exploitation of iron ore deposits in Liberia. Lamco and Bethlehem hold a mining concession from the Government of Liberia, in which Lamco has a 75% interest and Bethlehem a 25% interest. Lamco's entire authorized and outstanding capital stock consists of 1,000,000 shares of class A stock, owned by the Liberian Government, and 1,000,000 shares of class B stock, owned by Lio.

The Joint Venture has been formed to develop and mine by open-pit methods iron ore deposits located in the Nimba Mountains of Liberia, about 160 miles inland from Lower Buchanan. The first stage of the Nimba Project which is now being undertaken involves the construction and installation of facilities capable of producing ore at the rate of 6,000,000 tons per year by the end of 1963. The facilities include mining facilities, 170 miles of railroad track, harbor facilities, auxiliary power generation and other facilities, as well as housing, schools, hospitals, commissaries, water supply, airports, etc. Total estimated costs to the Joint Venture of this first stage are \$174,110,000, of which Lamco is responsible for 75% and Bethlehem 25%. These cost estimates are exclusive of financing charges, commitment fees and interest during construction. The total cash requirements of Lamco in order to bring the Nimba Project to a productive capacity of 6,000,000 tons are estimated at about \$153,463,000.

Under the management agreement between Lamco, Bethlehem and the Swedish Syndicate, the Swedish Syndicate agrees to develop and operate the Nimba Project for the Joint Venture and delegates its functions as Manager to one of its members, Trafik AB Grangesberg-Oxelösund. Lamco is entitled to receive 75% of the production of the Joint Venture and Bethlehem 25%. The Swedish Syndicate is said to be Lio's controlling stockholder. Its other principal stockholder is International African American Corp. Management personnel include Marc Wallenberg, Sr., Board Chairman and President of Lio and Wallenberg, Board Chairman, Johnston Avery, President, and E. G. Ake Karlstrom, executive Vice-President and General Manager of Lamco.

Lehigh & Hudson River Ry.—Earnings

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$252,295	\$272,249	\$1,007,982	\$1,074,018
Railway oper. expenses	193,916	209,878	787,171	815,155
Net rev. fr. ry. ops.	\$58,379	\$62,371	\$220,811	\$258,863
Net ry. oper. income	933	1,277	*1,510	22,178

*Deficit.—V. 191, p. 1986.

Link-Belt Co.—Files Stock Plan

Link-Belt Co., Prudential Plaza, Chicago, filed a registration statement with the SEC on May 23, 1960, covering 25,528 common shares to be offered for sale (at an initial price of \$48 per share) only to a selected group of officers and employees of the company and its subsidiaries.—V. 191, p. 2091.

Louisiana & Arkansas Ry.—Earnings

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$2,147,378	\$2,119,432	\$8,699,704	\$8,203,958
Railway oper. expenses	1,309,914	1,349,115	5,264,955	5,103,475
Net rev. fr. ry. ops.	\$837,464	\$770,317	\$3,334,749	\$3,200,483
Net ry. oper. income	279,733	271,067	1,209,223	1,158,800

—V. 191, p. 1880.

Mack Financial Corp.—Formed

See Mack Trucks, Inc., below.

Mack Trucks, Inc.—Subsidiary Formed

This Plainfield, N. J., corporation on May 23 announced the creation of a new wholly owned subsidiary, Mack Financial Corp. for the purpose of assuming all of the installment credit operations presently carried on by Mack Trucks itself.

The company will have funds of over \$150,000,000 available through the medium of term bank loans, long-term financing, preferred and common stock.

Arrangements have been made by the Mack Financial Corp. to place the senior securities and preferred stock with a group of leading banks and financial institutions with the expectation that the funds will be taken up gradually over the next year.

It is estimated that Mack will have completely effected the transfer of all customers' installment obligations to the new finance subsidiary by July 1961.

As a result of these moves, Mack will have eliminated \$110,000,000 of debt, leaving \$13,198,000 in 5 1/2% subordinated debentures as the company's only outstanding funded indebtedness.—V. 190, p. 1630.

Majestic Specialties, Inc.—Appointments

The Chemical Bank New York Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 191, p. 2091.

Mallory-Sharon Metals Corp.—Interest Acquired

See National Distillers & Chemical Corp. below.—V. 189, p. 2785.

Massachusetts Investors Trust—To Acquire

This Boston, Mass., mutual fund has announced plans for the acquisition of substantially all of the assets of the Edgemont Securities Corp., a Delaware corporation, with assets of some \$10 million.

The announcement was made by Dwight P. Robinson, Jr., Chairman of Massachusetts Investors Trust.

The assets of Edgemont Securities include a representative list of high quality common stocks, short-term notes and cash. The present assets of M. I. T. total about \$1.4 billion.—V. 191, p. 606.

Home Finance Service Inc.—Acquired

See C. I. T. Financial Corp. above.

Hopper Paper Co.—Merger

See Puget Sound Pulp & Timber Co. below.

Hydra-Power Corp.—Additional Financing Details

Our issue of May 23 reported the offering on May 19 of \$600,000 of this corporation's 6 1/2% subordinated debentures, due May 15, 1970, with attached common stock purchase warrants. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of an Underwriting Agreement, to purchase, in the respective amounts set forth below, the \$600,000 of 6 1/2% subordinated debentures with attached common stock purchase warrants, plus accrued interest.

Debentures	Debentures
Aetna Securities Corp. \$250,000	Butcher & Sherrerd \$100,000
D. Gleich Co. 150,000	Roman & Johnson 100,000

—V. 191, p. 2202.

Insurance Co. of North America—Consolidation

The Boards of Directors of Insurance Company of North America and Indemnity Insurance Company of North America announced in Philadelphia on May 23 that the Indemnity will be absorbed into Insurance on Dec. 31, 1960.

"The joining of the two companies is the culmination of an effort begun several years ago to coordinate the companies' operations in the best interest of INA agents and policyholders," John A. Diemand, President, stated in a letter to all employees announcing the decision. Mr. Diemand went on to say, that the uniting of the companies will bring about substantial savings in taxes and operating costs.—V. 189, p. 46.

Instruments for Industry, Inc.—Earnings

First Quarter to Mar. 31—	1960	1959
Net sales	\$147,445	\$638,738
Income before taxes	28,985	29,357
Provision for Federal income taxes	13,697	13,846
Net income after taxes	\$15,288	\$15,511
Per share income	.04	.04
Common shares outstanding	362,569	

*Instruments for Industry, Inc., did not become publicly owned until June, 1959.—V. 191, p. 1112.

Ionic, Inc.—Common Stock Offered—Lee Higginson Corp., Shields & Co., W. E. Hutton & Co. and C. E. Unterberg, Towbin & Co. and associates on May 24 publicly offered 75,000 shares of Ionic, Inc. common stock (par \$1) at \$20.75 per share. The underwriters may allow a concession to certain selected dealers not in excess of 80¢ per share and that such dealers may reallow a concession of not in excess of 25¢ per share to other dealers who are members of the National Association of Securities Dealers, Inc.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock offered, after deduction of expenses estimated at \$27,000, will be \$1,398,000. Approximately one-half of these funds will be added to working capital to be applied towards financing the company's increasing volume of business. Possible sales now under negotiation or in prospect in both the fields of water demineralization and treatment of industrial solutions involve equipment of substantially larger capacities than heretofore sold, with consequent increases in cost and manufacture and installation time, all requiring more working capital. The company also anticipates leasing to others more and larger equipment than heretofore, further increasing its need for operating funds. It is anticipated that the balance of the proceeds will be used in roughly equal proportions for the purchase of additional laboratory, production and other equipment, expansion and broadening of research and development activities, especially in the fuel cell field, and towards the construction of a new building on a plant site owned by a real estate subsidiary in Waltham, Mass. The exact timing and allocation of these anticipated expenditures cannot now be estimated. If advantageous to it, the company may initially pay all or a portion of the construction costs of the new building, prior to obtaining permanent financing.

BUSINESS—Ionic, Incorporated is engaged in developing, manufacturing and selling electrochemical process equipment, particularly electric membrane demineralizers for desalting saline water and for separating, concentrating, converting or otherwise treating industrial solutions. The company also performs research and development services for United States Government agencies and for commercial customers, primarily in the field of chemistry but also in physics, metallurgy and life support and environmental controls in submarines and space ships.

The common stock offered is speculative. The company operated profitably in only one year during the last five and as of Dec. 31, 1959, it had an accumulated deficit from operations amounting to \$656,495. The book value of its shares as of that date was \$1.91 per share.

The company has been making commercial sales of demineralization equipment for treating water since 1954. However, the company has to date made only one commercial sale of its demineralization equipment for treating industrial solutions. The remaining sales of equipment to be used for this purpose have been prototype or pilot plants.

The cost of producing potable water from saline waters by the electric membrane process depends primarily on the salinity of the water being treated. In the field of so-called brackish waters, the company's process is generally more economical than other known competitive processes. In the demineralization of solutions as saline as sea water, the over-all costs of the company's process are competitive with other known processes in situations where its lower operating cost can counter-balance its present higher initial investment cost. At present, all known processes for demineralization of sea water are too costly to be considered commercially practicable for such uses as irrigation or, except in rare cases, municipal water supply.

The company was incorporated under Massachusetts law in 1948, under the auspices of American Research & Development Corp. and Dr. Walter Juda.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	800,000 shs.	536,339 shs.

NOTE—In addition to the common stock shown as outstanding in

Marquette Corp.—Transfer Agent—

The Chase Manhattan Bank has been appointed transfer agent of the common stock, \$1 par value, of the corporation.—V. 191, p. 2203.

(J. W.) Mays, Inc.—Secondary Offering—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc., on May 25 made a secondary offering of 317,500 shares of J. W. Mays, Inc. common stock at \$22.875 per share.

These outstanding shares were purchased by the underwriters from a selling stockholder and no proceeds from the sale will accrue to the company. Of such shares, 37,500 are being purchased pursuant to exercise of an option from a selling optionholder.

BUSINESS—The company operates four department stores in the Greater New York area. Its Brooklyn store was opened in 1924, and branches were added in Glen Oaks, Queens, in October 1950; Levittown, Long Island in September 1955; and Jamaica, Queens, in August 1959. A store in Westchester County, New York, is under consideration by the company, but no commitments have as yet been made for its construction. The company's net sales (inclusive of leased department stores) reached a total of approximately \$57,934,000 for the fiscal year ended July 31, 1959. Sales for the six months ended Jan. 31, 1960 were \$38,464,000 over sales of \$30,864,000 for the comparable 1959 period.

In the past few years the company has embarked on a program of expansion with a two-fold purpose. First, the range of products offered for sale has been broadened in order to increase the emphasis on sales of merchandise other than apparel. Second, there has been an enlargement of existing facilities and the opening of branch stores in the Greater New York area in order to allow the company to capitalize on population growth and changing consumer markets and buying habits.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the Selling Optionholder an interest in the option to purchase the number of shares of Common Stock set forth in the first column opposite their respective names below, to exercise their interest in such option and to purchase from the Selling Stockholder the number of shares, including the shares subject to such option, of Common Stock set forth in the last column opposite their respective names below.

Name	Selling Optionholder	Selling Stockholder
Merrill Lynch, Pierce, Fenner & Smith Inc.	9,630	81,500
Bache & Co.	1,538	13,000
Hallgarten & Co.	1,538	13,000
Hemphill, Noyes & Co.	1,538	13,000
Hornblower & Weeks	1,538	13,000
Paine, Webber, Jackson & Curtis	1,538	13,000
A. C. Allyn & Co., Inc.	1,180	10,000
Francis I. duPont & Co.	1,180	10,000
Goodbody & Co.	1,180	10,000
E. F. Hutton & Company	1,180	10,000
J. P. Rothschild & Co.	1,180	10,000
Shearson, Hammill & Co.	1,180	10,000
Walston & Co., Inc.	1,180	10,000
Johnston, Lemon & Co.	855	7,500
The Ohio Co.	855	7,500
Crutenden, Podesta & Co.	710	6,000
J. M. Dain & Co., Inc.	710	6,000
Granbery, Marache & Co.	710	6,000
Ira Haupt & Co.	710	6,000
H. Hentz & Co.	710	6,000
A. M. Kidder & Co., Inc.	710	6,000
Lester, Ryons & Co.	710	6,000
Straus, Blosser & McDowell	710	6,000
Winslow, Cohn & Stetson Inc.	710	6,000
Bliren & Co.	470	4,000
Crowell, Weedon & Co.	470	4,000
Halle & Stieglitz	470	4,000
Hirsch & Co.	470	4,000
Kormendi & Co., Inc.	470	4,000
Loewi & Co., Inc.	470	4,000
Mackall & Coe	470	4,000
Sutro Bros. & Co.	470	4,000

—V. 191, p. 143.

McGraw-Edison Co.—Files Stock Plan—

This company, of Elgin, Ill., filed a registration statement with the SEC on May 19, 1960, covering registration of 7,000 participations in its Profit Sharing Plan, together with 190,818 shares of its common stock which may be acquired pursuant thereto.—V. 191, p. 1114.

Minneapolis-Honeywell Regulator Co.—Secondary Offering—A secondary offering of 15,000 shares of Minneapolis-Honeywell Regulator Co. common stock (par \$1.50) was made on May 18 by Kidder, Peabody & Co. at \$167 per share.—V. 191, p. 1008.

Minneapolis & St. Louis Ry.—Earnings—

Period End	April 30—1960	Month—1959	1960—4 Mos.—1959
Railway oper. revenue	\$1,643,158	\$1,861,626	\$6,720,248
Railway oper. expenses	1,376,988	1,555,361	5,703,259
Net rev. fr. ry. ops.	\$266,170	\$306,265	\$1,013,989
Net rev. oper. income	62,878	147,006	222,399

—V. 191, p. 1987.

Missouri Pacific RR.—Equipment Trusts Offered—

A group headed by Halsey, Stuart & Co. Inc. on May 25 publicly offered \$3,975,000 Missouri Pacific Railroad 5% equipment trust certificates due 1961-1975 at prices to yield 5% to 5.10%. The offering is subject to award by the railroad and clearance by the Interstate Commerce Commission. The group was high bidder for the issue at competitive sale on May 25, specifying a price of 98.61% for the certificates carrying the 5% coupon.

A competing bid naming a price of 93.27%, also for a 5% coupon came from a Salomon Bros. & Hutzler group.

The certificates are to be issued under an agreement to be dated as of June 1, 1960 which will provide for the issuance of 9,950,000 principal amount of certificates to be secured by new all-steel railroad equipment estimated to cost \$10,022,550, as follows: 50 gondola cars, 100 hopper cars, 750 box cars and 10 baggage-express cars.

Other members of the offering group were: Dick & Merle-Smith; R. W. Fressprich & Co.; Hemphill, Noyes & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 191, p. 1881.

Mr. Boston Distiller Inc.—Private Placement—The firm has placed with The Prudential Insurance Co. of America a \$6,000,000 promissory note maturing in 1975, Samuel Berke, President of the distilling company, announced on May 19. The placement was arranged by Hallgarten & Co.

The principal purposes of this financing, Mr. Berke stated, are to refund bank loans obtained in connection with the company's program of building up its stocks of aging Kentucky bourbon whiskey and to permit a substantial increase in this program during the next few years.

Initiated in 1956, the program has recently enabled the company to commence merchandizing Kentucky whiskies as additions to its Old Mr. Boston line of other whiskies, gin, vodka, rum, brandy and cordials.

Monsanto Chemical Co.—Files Stock Plan—

This company, of 800 North Lindbergh Blvd., St. Louis, Mo., filed a registration statement with the SEC on May 25, covering 350,000 shares of common stock, being the number of shares issuable pursuant to the company's 1960 Stock Option Plan.—V. 191, p. 1987.

National Distillers & Chemical Corp.—Acquires Int.—

John E. Bierwirth, Chairman, and Roy F. Coppedge, Jr., President, of National Distillers & Chemical Corp. on May 19 announced that the company has acquired a 60% interest in the common stock of Mallory-Sharon Metals Corp., formerly one-third owned by National, and will integrate with it the operations of its subsidiary, Johnston & Funk Metallurgical Corp. The combined operation, to be known as Reactive Metals Inc., will be one of the world's largest producers of special metals such as zirconium and titanium mill products and columbium, hafnium, molybdenum, tantalum, tungsten and vanadium mill products. Sharon Steel Corp. owns a 40% interest in Reactive Metals Inc.

Reactive Metals Inc., with total assets in excess of \$50,000,000 plans to continue emphasizing the production of a wide variety of special metals so that it will be in position to expand its interest in one or all of them as markets develop and expand. At the same time, acquisition of other companies in related lines is contemplated.

P. R. Mallory Co., Inc.'s former common stock interest in Mallory-Sharon has been converted into \$5,556,000 of term notes and \$5,000,000 par value of noncumulative preferred stock of Reactive Metals Inc. in a statement to its stockholders P. R. Mallory indicated that its cash requirements for expansion in fields in which it is directly engaged are substantial and the eventual liquidation of the Reactive Metals notes and preferred stock will provide resources in addition to retained earnings and cash flow for these expansion needs.

Mr. Bierwirth indicated that the contract under which Bridgeport Brass Co. has been managing Mallory-Sharon Metals will be revised to cover Reactive Metals Inc. Bridgeport Brass also holds an option to acquire part ownership of Mallory-Sharon which now applies to Reactive Metals.

Executive offices of Reactive Metals will be located at Bridgeport, Conn., near Bridgeport Brass staff headquarters. The Titanium and zirconium sponge division headquarters are at Ashtabula, Ohio; the columbium, molybdenum and tantalum mill products division at Huntsville, Ala.; and the titanium, zirconium and special steel mill shapes division at Niles, Ohio.—V. 191, p. 2092.

Newark Electronics Corp.—Class A Stock Offered—H. M. Bylesby & Co. (Inc.) of Chicago, Ill., on May 17 headed a group of investment bankers which publicly offered 200,000 shares of Newark Electronics Corp. class A stock (par \$2) at \$5 per share. This offering was oversubscribed.

PROCEEDS—The net proceeds from the sale of the shares, estimated at approximately \$879,000 will be used for the following purposes: \$700,000 for temporary retirement of short-term bank loan; \$100,000 for purchasing required inventories for new product lines; and \$79,000 to be used as additional working capital.

Transfer Agent—Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill.

Registrar—The Harris Trust & Savings Bank, Chicago, Ill.

BUSINESS—Newark Electronics Corp. (until Dec. 21, 1959 known as Newark Electric Co.) was incorporated under the laws of Illinois on Feb. 13, 1924, succeeding to a business begun in 1921. Its principal place of business, store and warehouse are located at 223 West Madison St., Chicago, Ill. A wholly-owned subsidiary, Newark Electronics Co., Inc. (until Dec. 21, 1959 known as Newark Electric Co., Inc.) is a California corporation located at 4747 West Century Blvd., Inglewood, Calif. The term "company" as used herein means the Illinois Corp. and, unless the context indicates otherwise, its subsidiary. The company distributes electronic parts and equipment manufactured by others. The industry in which the company engages is a highly competitive one where profit margins are low and which requires the substantial inventories. Prior to the offering of the shares now offered, Sam Poncher and Abe L. Poncher owned 100% of the voting securities of the company. Upon completion of this offering, they will own 66 2/3% of the outstanding voting securities of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
annually to June 29, 1965	\$420,819	\$420,819
Class A shares (\$2 par)	1,000,000 shs.	300,000 shs.
Class B shares (\$2 par)	500,000 shs.	300,000 shs.

*As of April 30, 1960.

Includes 300,000 shares reserved for issuance upon conversion of Class B shares into class A shares on a share for share basis; 10,000 shares reserved for exercise of options under the company's Restricted Stock Option Plan, and 25,000 shares which will be reserved for exercise of an option to be granted H. M. Bylesby & Co. (Inc.).

DIVIDENDS—The board of directors has declared an initial dividend of 6 1/4¢ per share on the class A shares, payable June 30, 1930, to shareholders of record June 15, 1960, and will consider the declaration of dividends on class A shares quarterly thereafter. Future dividends will be dependent upon business conditions, earnings and the financial condition of the company.

UNDERWRITER—The underwriter named below, for whom H. M. Bylesby & Co. (Inc.) is acting as representative, have made a firm commitment, to purchase, severally and not jointly, from the company the respective numbers of class A shares set forth below:

Shares	Shares
H. M. Bylesby & Co.	100,000
Hayden, Stone & Co.	10,000
Paine, Webber, Jackson & Curtis	10,000
Bache & Co.	8,000
Bacon, Whipple & Co.	6,000
Bateman, Eichler & Co.	6,000
Crutenden, Podesta & Co.	6,000
The Illinois Co. Inc.	6,000
Kalman & Co., Inc.	6,000
Mason Brothers	6,000
Straus, Blosser & McDowell	6,000
Birr & Co., Inc.	5,000
Blair & Co., Inc.	5,000
Crowell, Weedon & Co.	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	5,000
Rodman & Renshaw	5,000
Smith, Hague & Co.	5,000

—V. 191, p. 1325.

New Jersey Power & Light Co.—Registers Bonds—

This company, of 400 East Main St., Denville, N. J., filed a registration statement with the SEC on May 24, 1960, covering \$5,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding. Net proceeds will be applied to the cost of the company's 1960 construction program or to reimburse its treasury for expenditures for that purpose including the payment of bank loans subsequent to March 31, 1960. The 1960 construction expenditures of the company are estimated at \$7,750,000. Bids are expected on July 19.—V. 191, p. 1940.

New Superior Oils of Canada Ltd.—To Redeem Debts.

The corporation has called for redemption on June 29, 1960, all of its outstanding 5% sinking fund debentures due June 1, 1964 at 101% plus accrued interest. Payment will be made at any branch in Canada (far north excepted) of the Imperial Bank of Canada.—V. 176, p. 146.

North Atlantic Industries, Inc.—Common Stock Offered—This company on May 23 publicly offered 25,000 shares of its common stock (par 10¢) at \$4 per share. An additional 35,625 shares are being offered by certain selling stockholders, also at \$4 per share. No underwriting is involved.

BUSINESS—North Atlantic Industries, Inc. has been in business for more than four years. Sales from inception to Dec. 31, 1958 were \$257,609.26 and aggregate net income for the same period was \$1,194.55.

The book value per share of the outstanding stock, prior to the sale of the additional common stock offered is approximately 27 cents. The effect of the sale of the 25,000 shares of additional common stock at \$4 per share will be to increase such book value to approximately 46 cents. This enhancement will inure to the benefit of the officers and directors of the company who are the holders of all the presently outstanding stock, at the expense of persons purchasing the additional common stock at \$4 per share.

The company was incorporated under New York State law on July 15, 1954 but did not commence operations until Dec. 1, 1955.

The executive offices and manufacturing facilities of the company are located at Terminal Drive, Plainville, N. Y. The company owns 100% of the stock in Electronics, Inc., a New York corporation, which has never become active. The company initially engaged in the performance of subcontracts obtained from prime contractors with the government, chiefly on the basis of competitive bids. Such subcontracts were the principal source of the company's income through 1957. During this phase of its operations, the company also engaged in research and development which led to the marketing of the company's Phase Angle Voltmeter in September of 1957, its Self Balancing Servo Indicator in 1958, and its Three Frequency Phase Angle Voltmeter and Transistorized Phase Angle Voltmeter in December of 1959. A line of precision Ratiometers is currently in production with first shipments planned during the first half of 1960. The company also has several miscellaneous products which do not account for an important part of its sales.

During the fiscal year ended Dec. 31, 1959, 69% of the company's sales volume was accounted for by its Voltmeter lines, 24% was accounted for by its Self Balancing Servo Indicator and 7% was accounted for by miscellaneous items.

PROCEEDS—The net proceeds to be received by the company from the sale of the additional common stock, estimated at \$94,500 after deducting expenses payable by the company, will be applied in the following order of priority:

(1) Repayment of loans	\$33,324.76
(2) Payment of accrued officers salaries	1,633.52
(3) New product research and development	30,000.00
(4) Working capital	29,541.72

—V. 190, p. 2343.

Northwest Natural Gas Co.—Registers With SEC—

This Portland, Ore., company filed a registration statement on May 25, 1960 with the Securities and Exchange Commission covering a proposed public offering of 60,000 shares of preferred stock, par value \$100 per share. Lehman Brothers will manage the underwriting.

The proceeds will be used for the retirement of bank loans in the amount of \$5,000,000 obtained for temporary financing of a part of the company's construction program and the balance of the proceeds will be applied to construction expenditures. The company is expanding its distribution system in connection with the Willamette Valley lateral line now under construction by El Paso Natural Gas Company which will increase substantially the company's ability to market gas in the Portland and Valley areas including Eugene-Springfield area in Oregon.

Northwest Natural Gas Co. operates in Oregon and the southwestern portion of the State of Washington. The population of the company's service area is estimated in excess of 900,000.—V. 191, p. 1987.

Northwest Nitro-Chemicals Ltd.—Appointments—

The Chemical Bank New York Trust Co. has been appointed trustee, paying agent and registrar in New York for the subordinated debentures of 1960, due June 30, 1979, for the corporation.—V. 190, p. 2661.

Ocean Drilling & Exploration Co.—Completes Joint Venture—

This company has announced the completion of a dual-zone discovery oil well on Block 19, South Pelto area, in Louisiana offshore waters. The well was a joint venture along with Murphy Corp., and Burmah Oil Western Co.

On the upper zone, with perforations at 8,352 ft.-8,358 ft. and 8,361 ft.-8,367 ft., the initial test was at the rate of 241 barrels of 33.5 gravity oil daily through a 10/64 inch choke with a gas-oil ratio of 682 to 1. Flowing tubing pressure was 1,160 pounds.

The lower zone tested at the rate of 278 barrels of 34 gravity oil per day through a 10/64 inch choke with a gas-oil ratio of 755 to 1 and tubing pressure of 1,460 pounds. Perforations are from 8,443 ft. to 8,450 ft.

The well encountered seven oil sands and on gas sand, with a net total of 176 feet in the eight zones. The completion was in the two deepest zones.

Drilling has begun on another joint well on the block.—V. 190, p. 1340.

Ohio Edison Co.—Surplus Transfer Approved—

The SEC has issued a supplemental order approving an amendment filed by Ohio Edison to its proposal to transfer \$39,146,822 from earned surplus to common stock capital as part of a recapitalization.—V. 191, p. 2205.

Otarion Listener Corp.—Common Stock Offered—D. A. Lomasney & Co. offered publicly on May 26, 141,750 shares of this corporation's common stock at \$4 per share.

BUSINESS—Otarion Listener Corp., incorporated in 1954 with headquarters in Ossining, New York, is principally engaged in the design, development, manufacture and sale of various types of eyeglass frames, behind-the-ear and conventional hearing aid instruments. Otarion is also engaged in the development, manufacture and sale of audiometers and other hearing test equipment. In addition to the instruments themselves, accessories such as eyeglass frames, temples and various other parts included in the hearing aid instrument are designed, manufactured and sold by the company. Hearing aid instruments and accessories accounted for over 99% of the company's total volume for the years 1955-1959.

PROCEEDS—The company proposes to apply net proceeds from the sale as follows: approximately \$150,000 to repay existing short-term obligations to banks; approximately \$60,000 in payment for the net assets and name of Taconic Factors, Inc.; approximately \$100,000 for dealer and consumer advertising; approximately \$40,000 for the establishment of production and sales facilities in the European Common Market; approximately \$35,000 for research and development of subminiature products and the balance will be added to general working capital.

EARNINGS—The company sales increased from less than \$500,000 in 1954 to a high of \$2,200,000 in 1958. In 1959 the company volume was approximately \$2,000,000. The smaller volume in 1959 was the result of interruption of production due to the consolidation of production facilities into the Scarborough Park plant, Ossining, from the Dobbs Ferry plant and the Minneapolis plant, and the anticipation of the introduction of new models in January, 1960. For the fiscal year ended Dec. 31, 1959, Otarion earned \$64,000 which compares with \$35,400 earned in the 1958 fiscal year.

CAPITALIZATION—Giving effect to this offering, there will be 370,500 shares of 10 cents par value common stock outstanding.—V. 191, p. 1437.

Outboard Marine Corp.—Stock Plan—

This corporation, of 100 Pershing Road, Waukegan, Ill., filed a registration statement with the SEC on May 25, 1960, covering 292,400 shares of common stock, to be offered from time to time to officers and other executives of the company pursuant to its stock option plan.—V. 191, p. 508.

Pacemaker Boat Trailer Co., Inc.—Common Stock Offered—Pearson, Murphy & Co., Inc., of New York City, on May 24 publicly offered as a speculation 200,000 shares of Pacemaker Boat Trailer Co., Inc. common stock (par 10¢) at \$1.50 per share.

PROCEEDS—Of the net proceeds, \$31,000 will be used for purchase of equipment; \$50,000 for purchase of raw materials; \$20,000 for expansion of sales programs; and \$124,000 for working capital.

TRANSFER AGENT AND REGISTRAR—Registrar & Transfer Company, 15 Exchange Place, Jersey City, N. J.

Pacemaker Boat Trailer Co., Inc., was incorporated under Pennsylvania law on July 18, 1956. The executive offices and production facilities of the corporation are located at 622 East Glenoiden Ave., Glenoiden, Pa.

This offering is being made on a best efforts basis. If the offer is entirely sold, approximately 25% of the proceeds will be used to pay expenses and commissions and will not be used for productive purposes.

The corporation was organized for the purpose of acquiring the

assets of a sole proprietorship previously operated by William C. Miller under the name of Pacemaker Boat Trailer Co., formed by Mr. Miller in October, 1951. The first plant of 800 square feet was located in Camden, N. J. Production in this plant reached 200 units in two years. In November, 1953, the corporation moved into a 2,000 square foot plant located in Philadelphia, and subsequently, due to the inadequacy of plant facilities, the corporation in November, 1955 moved into a third plant in Philadelphia with 3,400 square feet of floor space. Additional plant space of 3,000 feet was added to the corporation's working area, making a total of 6,400 square feet. After incorporation in 1956, the corporation moved into a new plant, located in Glenolden, Pa., with 9,300 square feet of space, designed specifically to the corporation's requirements, where it is now producing 1900 units per year. However, there is no assurance that the corporation will continue to produce this number of units annually.

The principal business of the corporation is the manufacturing and distributing of boat trailers for the pleasure boat industry. The trailers have many desirable features, including adjustable running gear for balance, full tilt bed, and completely adjustable rollers to fit any pleasure boat from 12 feet to 19 feet long. The adjustable rollers feature of the trailer makes it possible for one person to load any boat ranging in size from 12 feet to 19 feet long on the trailer.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10 cents)..... Authorized 1,000,000 shs. *386,667 shs.
*Eight thousand shares are reserved for option to the officers of the corporation.—V. 191, p. 1115.

Pacific Vegetable Oil Corp.—Debentures Offered—Dean Witter & Co. and Hooker & Fay, Inc. headed a group of investment firms which offered on May 18, \$2,500,000 of Pacific Vegetable Oil Corp. 6% convertible subordinated debentures due April 1, 1975 at 100% plus accrued interest from April 1, 1960 to date of delivery. The debentures are dated April 1, 1960.

These debentures are convertible at the principal amount thereof into capital stock at \$17.50 per share if converted on or before March 31, 1963; \$20 per share if converted thereafter and on or before March 31, 1966; \$22.50 if converted thereafter and on or before March 31, 1969; and \$25 per share if converted thereafter and on or before March 15, 1975. The conversion price is subject to adjustments as provided in the Indenture.

The debentures will be dated April 1, 1960, and will mature April 1, 1975, and will bear interest at the rate of 6% per annum, payable semi-annually on April 1, and Oct. 1, of each year. Principal and interest will be payable at the office or agency of the company in San Francisco or New York. The debentures will not be secured.

Debentures will be issuable in coupon form in denominations of \$1,000, registerable as to principal only, and in fully registered form in denominations of \$1,000 or any multiple. Coupon debentures and fully registered debentures will be interchangeable in the manner provided in the Indenture.

REDEMPTION—The debentures will be redeemable at the option of the company, as a whole or in part, on at least 30 days' notice, at the following redemption prices ranging from 106% down to par together, in each case, with accrued interest to the date fixed for redemption.

SINKING FUND—The company is required to pay to the trustee (Bank of America National Trust & Savings Association), as a sinking fund, on or before March 31, 1963, and on or before March 31 of each year thereafter, to and including March 31, 1974, a sum sufficient to redeem, at the sinking fund redemption price on the next ensuing April 1, debentures in the principal amount of \$150,000. At its option, the company may pay into the sinking fund each year an additional sum up to the required sinking fund payment for such year. The right to make optional payments, if not exercised, does not accumulate. The amount of any such optional payment may not be credited against mandatory sinking fund requirements. The sinking fund redemption price is 100% of the principal amount of the debentures to be redeemed, plus interest accrued thereon to the redemption date. The company will have the right to satisfy any sinking fund obligation in whole or in part by the delivering to the trustee (a) outstanding debentures acquired by the company, or (b) debentures redeemed by the company otherwise than through the operation of the sinking fund.

BUSINESS—The company was incorporated under the laws of the State of California on Feb. 6, 1926, under the name of Pacific Vegetable Oil Co., Inc. Its name was changed on Dec. 31, 1934, upon merger with Pacific Oil Mills Co., to Pacific Vegetable Oil Corp. Its principal executive offices are located at 62 Townsend St., San Francisco, Calif. The company is engaged primarily in the buying, processing, manufacturing and selling of vegetable oils and meals, grains, animal fats and marine oils including high protein cattle and poultry concentrate and fertilizer raw materials.

PROCEEDS—The net proceeds from the sale of the debentures, after deducting underwriting commissions and other expenses in connection with such sale, are estimated at \$2,366,500. The company presently plans to use approximately \$600,000 to retire the present balance of its 6 1/2% promissory note held by the Bank of America National Trust & Savings Association, the original proceeds of which were used to restore to working capital a portion of expenditures made for plant and equipment at Richmond, Calif., and to build a mill at Culbertson, Mont. Approximately \$431,250 will be used to pay the balance of the negotiated price for the minority interest of Utah Construction & Mining Co., in Stockton Elevators. The balance will be added to working capital for the purpose of reducing the dependence of the company on current bank borrowings to finance its operations. No amounts have been specifically allocated for any purposes apart from the usual operations of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
*Current bank borrowings: Authorized Outstanding
Pacific Vegetable Oil Corp. \$18,000,000 \$9,895,554
Pacific Vegetable Oil Corp. del Sur 2,500,000 1810,000
Pacific International Rice Mills, Inc. 3,000,000 1,800,000
Long-term debt (other than debts.):
Pacific Vegetable Oil Corp. 1,190,000 590,000
*Pacific Internat'l Rice Mills, Inc. 521,472 515,222
**Stockton Elevators 638,550 628,950

Capital stock and debentures:
Pacific Vegetable Oil Corp.:
6% conv. sub. debts. due Apr. 1, '75 2,500,000 2,500,000
Capital stock (par \$5) \$11,000,000 shs. 470,746 shs.
Pacific Vegetable Oil Corp. del Sur:
Capital stk. (par \$10), class A 2,000 shs. a200 shs.
Capital stk. (par \$10), class B 8,000 shs. a1,800 shs.
Pacific Internat'l Rice Mills, Inc.:
Capital stock (par value \$10) 25,000 shs. b5,000 shs.
Stockton Elevators:
Capital stock (par value \$5) 5,000 shs. c5,000 shs.

*The company and its subsidiaries, Pacific Vegetable Oil Corp., del Sur and Pacific International Rice Mills, Inc., maintain lines of credit with banks for the purpose of financing the purchase and handling of commodities.

†The amounts of current bank borrowings change from day to day, making it impossible to predict what amounts will be outstanding in the future. The amounts set forth are the amounts outstanding as of Feb. 2, 1960.

‡This amount is guaranteed by the company.

§Comprised of the following: 6% promissory note (authorized: \$300,000; outstanding as of Feb. 2, 1960: \$150,000); to be outstanding: \$300,000 secured by a first mortgage on the plant facilities at Culbertson, Mont. Payable in the second quarter of 1965.

¶6 1/2% promissory note (authorized: \$600,000; outstanding as of Feb. 2, 1960: \$200,000; to be outstanding: None) secured by the company's pledge not to mortgage or otherwise encumber the Richmond, Calif., plant facilities. Payable in \$50,000 installments on June 10 and Dec. 10, 1960 and on June 10, 1961 with the balance due on Dec. 10, 1961. The company intends to retire this note (the present balance of which is \$600,000) prior to its due date.

‡‡5% promissory note (authorized: \$290,000; outstanding as of Feb. 2, 1960: \$290,000; to be outstanding: \$290,000) secured by pledge of an insurance policy on the life of an officer of the company. Due

on Oct. 17, 1960. The holder of the note has indicated it will be renewed upon the company's request.

••Comprised of the following: Non-interest bearing promissory note (authorized: \$146,472; outstanding as of Feb. 2, 1960: \$146,472; to be outstanding: \$140,222) secured by deed of trust on Stockton, Calif., rice mill facilities. Payable in monthly installments at the rate of \$25,000 per year with the balance due on Oct. 1, 1962.

•••6% promissory note (authorized: \$375,000; outstanding as of Feb. 2, 1960: \$375,000; to be outstanding: \$375,000) secured by deed of trust and chattel mortgage on the Woodland, Calif., plant facilities. Payable as follows: \$25,000 on Nov. 15, 1960 and \$50,000 on each July 1 thereafter until paid in full.

††Comprised of the following: 6 1/4% promissory notes (authorized: \$504,150; outstanding as of Feb. 2, 1960: \$259,570; to be outstanding: \$504,150). Secured by deed of trust on rice handling facility at Stockton, Calif. Payable in equal monthly principal installments of \$3,685, with the balance being due on April 15, 1980.

••6% promissory note (authorized: \$86,400; outstanding as of Feb. 2, 1960: \$86,400; to be outstanding: \$86,400) secured by deed of trust on grain drying facility at Stockton, Calif., payable in semi-annual installments of \$14,400.

••6% promissory note (authorized: \$48,000; outstanding as of Feb. 2, 1960: \$48,000; to be outstanding: \$38,400). Unsecured. Payable in semi-annual installments of \$9,600 commencing Oct. 1, 1960.

§§In addition, Stockton Elevators expects in the near future to borrow from Bank of America National Trust & Savings Association, \$1,000,000 to be covered by promissory notes bearing an interest rate of 6% per annum. This borrowing will be for construction of additional storage silos and related grain handling equipment in connection with the operations of this subsidiary's main facility at Stockton, Calif. The loan will be payable on or before Dec. 31, 1960, and will be guaranteed by the company. If Stockton Elevators exercises its option to purchase the present facility, the bank will lend to Stockton Elevators the sum of \$2,350,000 covered by a promissory note bearing an interest rate of 6% per annum. The proceeds of this loan will be used to retire the construction loan and to provide the major part of the financing to purchase the facility. The note will be payable in 19 equal semi-annual installments of \$70,000 commencing on June 30, 1961, and Stockton Elevators will also be required to make additional principal payments on the note annually, commencing with its fiscal year ending April 30, 1962, equal to 75% of its net earnings from operations and investments before depreciation and after all taxes and regular principal installments on the loan. The balance of the note will be payable Dec. 31, 1970. This loan will be guaranteed by the company and secured by deed of trust and chattel mortgage on the main facility of Stockton Elevators.

††142,858 shares of capital stock are presently reserved for issuance for the conversion of the debentures. This number may be increased by the operation of the anti-dilution provisions of the Indenture.

a100 of the class A (voting) shares are held by the company. All of the class B (non-voting) shares are held by the company. bOf these shares, 4,250 are held by the company. cOf these shares, 4,550 are held by the company.

UNDERWRITERS—The underwriters listed below, severally have made a firm commitment, subject to certain conditions precedent, to purchase all of the debentures. Under certain circumstances involving default with respect to more than 10% of the underwriting commitment, less than all of the debentures may be purchased. Dean Witter & Co., and Hooker & Fay, Inc., are the managing underwriters.

Offering of the debentures is made for delivery when issued and accepted by the underwriters, subject to prior sale and the right to modify or terminate the offering without notice. Concession to dealers is 1 1/4% of the principal amount. Reallocation to other dealers is 1/4 of 1% of the principal amount.

Debentures		Debentures	
Dean Witter & Co.	\$750,000	Brush, Skogumb & Co.	\$100,000
Hooker & Fay, Inc.	750,000	Davis, Slaggs & Co.	100,000
White, Weld & Co.	300,000	Elworthy & Co.	100,000
J. Barth & Co.	150,000	First California	
Schwabacher & Co.	150,000	Company	100,000

—V. 191, p. 1438.

(A. J.) Parker Co., Philadelphia, Pa.—Files With SEC

The company on May 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Metropolitan Securities, Inc., Philadelphia, Pa. The proceeds are to be used to repay a loan, expansion of sales personnel, advertising, development and research and for working capital.

Pendleton Tool Industries, Inc.—Additional Financing Details—Our issue of May 23 reported the offering on May 18 of 50,000 shares of this firm's common stock at \$19.25 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions of the Purchase Agreement between the company and the underwriters, for whom Kidder, Peabody & Co. and McDonald & Co. are acting as Representatives, the company has agreed to sell to the underwriters named below an aggregate of 50,000 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective names below:

Shares		Shares	
Kidder, Peabody & Co.	12,500	Ball, Burge & Kraus	2,000
McDonald & Co.	12,500	Hayden, Miller & Co.	2,000
Hemphill, Noyes & Co.	6,000	Merrill, Turben & Co., Inc.	2,000
Paine, Webber, Jackson & Curtis	6,000	Mitchum, Jones & Templeton	2,000
Shearson, Hammill & Co.	5,000		

—V. 191, p. 2205.

Pennsylvania Co.—Registers Bonds With ICC

Pennsylvania Company filed an application with the Interstate Commerce Commission on May 23 covering a proposed sale of \$35,000,000 collateral trust bonds, due 1985, through a group headed jointly by The First Boston Corp., Glorie, Forgan & Co., and Salomon Bros. & Hutzler.

The bonds are to be secured by the pledge of 1,400,000 shares of common stock of Norfolk & Western Railway Co. and are entitled to a sinking fund calculated to retire 92% of the issue prior to maturity.

Giving effect to the sale of the new bonds, 'capitalization' of the company as of May 1, 1960, was: \$75,000,000 in long-term debt; and 2,492,500 shares of capital stock, par value \$50.—V. 173, p. 1600.

Pennsylvania Electric Co.—Trustee Appointed

The Bankers Trust Co. has been appointed trustee for \$12,000,000 principal amount 5% first mortgage bonds, series due 1990 of the company.—V. 191, p. 2093.

Permutit Co.—Acquires Water Treatment Line

The Permutit Company of New York has acquired all rights in the western hemisphere from R. P. Moore & Co. Ltd. of Johannesburg, South Africa, to manufacture and market a line of large capacity fluid clarifiers for water and waste treatment, according to an announcement by George N. Proctor, Vice-President and General Manager of Permutit, a division of Pfaunder Permutit Inc.

Mr. Proctor said the new type "M" (Moore) Precipitators are designed to remove impurities from water used in large volume by public utilities and municipal water works, chemical and petroleum plants, textile and paper mills, and other process industries. He said the design of these units, which are classed as Sludge Blanket Precipitators, is based on an entirely different principle that makes possible highest performance and efficiency while lowering operating and maintenance costs. Manufacturing and installation costs are also reduced. It is adaptable to many existing fluid treatment basins as well as for new applications. These several inherent benefits should give the new Precipitator a decisive competitive advantage in a very broad market area.

The Permutit Precipitator is already set up for production at the company's Lancaster, Pa., plant where the first unit is being completed for shipment to an industrial customer. The new line will be sold through Permutit's present industrial sales engineering organization. The licensing arrangement was negotiated through the facilities of Pfaunder Permutit's International Division as a part of

the corporation's continuing expansion program in the broad field of fluids.—V. 186, p. 1544.

Perry Rubber Co.—Acquired—See United Industrial Corp. below.—V. 191, p. 1882.

Phelps Manufacturing Co.—Acquired—See Heli-Coil Corp. above.

Pilchuck Park Lifts, Inc., Everett, Wash. — Files With Securities and Exchange Commission

The corporation on May 10 filed a letter of notification with the SEC covering 30,000 shares of 6% participating preferred stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for expenses incidental to the development and operation of a ski resort.

Piper Aircraft Corp. — Common Stock Offered — The First Boston Corp. and Associates offered publicly on May 24, 100,000 shares of this corporation's common stock, par \$1, at \$63.25 per share.

PROCEEDS—Net proceeds from the sale of the common stock will be added to the general funds of the company in anticipation of further expenditures for plant and equipment and increased working capital requirements resulting from expansion of the company's business. The company intends to repay a short-term bank loan of \$1,000,000 obtained recently in order to finance increased inventories and receivables. It is presently contemplated that approximately \$1,500,000 will be spent during 1960 and early 1961 for the completion and equipping of a manufacturing plant and other facilities now under construction at Vero Beach, Fla., and \$500,000 for construction of an engineering building and the purchase of additional equipment at its plant at Lock Haven, Pa.

BUSINESS—Piper Aircraft Corporation is one of the leading producers of private aircraft for business and personal use, charter flying and agricultural dusting and spraying. The company also manufactures and sells spare parts and accessories for its aircraft.

EARNINGS—For the six months ended March 31, 1960, sales of the company amounted to \$20,616,863 and net income to \$1,722,348 compared with sales of \$16,357,760 and net income of \$1,283,529 for the six months ended March 31, 1959. For the fiscal year ended Sept. 30, 1959, sales of the company were \$34,262,898 and net income \$2,781,871.

CAPITALIZATION—Giving effect to the sale of the new common stock, capitalization of the company at Feb. 29, 1960 consisted solely of 1,072,393 shares of common stock, par \$1 value.

DIVIDENDS—Dividends totaling \$1 per share were paid on the common stock in each of the fiscal years ended Sept. 30, 1958 and 1959. Quarterly dividends of 25 cents per share were paid on Dec. 14, 1959 and March 15, 1960.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective number of shares of the common stock:

Shares		Shares	
The First Boston Corp.	20,000	The Milwaukee Co.	2,400
Kuhn, Loeb & Co.	6,000	L. F. Rothschild & Co.	2,400
Merrill Lynch, Pierce, Fenner & Smith Inc.	6,000	Schwabacher & Co.	2,400
Smith, Barney & Co., Inc.	6,000	G. H. Walker & Co.	2,400
Hayden, Stone & Co.	3,400	Boening & Co.	1,900
Hemphill, Noyes & Co.	3,400	Butcher & Sherrerd	1,900
Hornblower & Weeks	3,400	Courts & Co.	1,900
Paine, Webber, Jackson & Curtis	3,400	Lester, Ryons & Co.	1,900
Tucker, Anthony & R. L. Day	3,400	Moore, Leonard & Lynch	1,900
Auchincloss, Parker & Redpath	2,400	Singer, Deane & Scribner	1,900
Bacon, Whipple & Co.	2,400	Ball, Burge & Kraus	1,500
Robert W. Baird & Co., Inc.	2,400	Fulton Reid & Co., Inc.	1,500
Francis I. duPont & Co.	2,400	A. E. Masten & Co.	1,500
Johnston, Lemon & Co.	2,400	McDonnell & Co., Inc.	1,500
		Pacific Northwest Co.	1,500
		Wm. C. Roney & Co.	1,500
		Rotan, Mosle & Co.	1,500
		Sutro & Co.	1,500

—V. 191, p. 1776.

Place Gas & Oil Co. Ltd.—Brings in Well

Place Walpole No. 12 the first well of the 1960 season to be drilled by Place Gas & Oil Co. Ltd. on its offshore gas field in the Selkirk area of Eastern Lake Erie, blew in Sunday, May 22, with a natural open gas flow of approximately 900,000 cubic feet daily from the Red Medina formation.

In announcing the new drilling success, Clifford R. J. Smith, President, stated the good bottom hole pressure of the well confirms results obtained in last season's step-out drilling which revealed bottom hole pressures increased as drilling progressively extended out in the Lake. Located one-half mile due south of the company's No. 7 producer, the No. 12 well, apart from adding materially to the "drilled gas reserve" picture, indicates an expanding gas reserve potential of considerable magnitude inasmuch as the company already has production to the west, southwest and northeast, obtained in last season's drilling successes.

At the company's oil development in the Colchester area of western Lake Erie, drilling is expected to start this week on the Place Colchester No. 4 well which was suspended last year at a depth of 1,200 feet owing to weather conditions. The storage tank battery on land has now been completed at Colchester and the pipeline gather system is currently undergoing pressure tests prior to tie-in.—V. 191, p. 2093.

Plastic Horizons, Inc.—Acquired

See Celanese Corp. of America, above.

Poli-New England Theatres, Inc.—Tenders for Bonds

The Chemical Bank New York Trust Co., New York, N. Y., will up to the close of business on June 16, 1960, receive tenders for bonds 'to' it of general income (now fixed) 5% bonds due Nov. 15, 1983 to an amount sufficient to exhaust the sum of \$135,777 at prices not to exceed 100% without interest.—V. 191, p. 46.

Polymer Corp.—Deal With Farrington

Production approval of porous Nylon inking rolls for use in Farrington Manufacturing Co.'s credit card imprinters has been received by Halax Corp., a wholly owned subsidiary of Polymer Corp., Reading, Pa.

The agreement consummates an extensive three-year effort on the part of both companies to engineer and field test the new ink roll which supplants the porous rubber rolls formerly used.

Hundreds of thousands of Farrington-made imprinters are used throughout the country in gas stations and department stores.

Halax is producing the new inking rolls from "Nysalint," a finely divided form of Nylon suitable for cold pressing and sintering. A material with "built-in" lubrication, the advantages of Nylasint roll are greatly improved printing and wear life, uniformity of ink layout, lack of roll deformation and elimination of excessive ink bleedout over much wider temperature ranges than was possible with the formerly used rubber rolls.

Polymer Processes, Inc., another wholly-owned subsidiary of The Polymer Corp., has granted Farrington an exclusive license under Polymer Nylasint patents, for use of the ink roll in imprinter devices.

Polymer, a producer of industrial plastics in finished and semi-finished shapes, also manufactures and sells specialty coating materials. The company maintains its headquarters in Reading, Pa., while its operating subsidiaries, Polymer Corp. of Pennsylvania, Polymer Processes, Inc., Halax Corp. and Polypenco Ltd., are located in Reading, Santa Ana, Calif.; Detroit, Mich.; and Melwyn Garden City, Herts, England, respectively.—V. 191, p. 607.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders
Abbott Laboratories, common (quar.)	45c	7-1	6-10
4% preferred (quar.)	\$1	7-1	6-10
Acme Electric Corp., common (quar.)	7c	6-20	6-9
Year-end	2c	6-20	6-9
5% preferred (s-a)	\$2.50	6-1	5-26
Aerovox Corp.	5c	6-15	6-1
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-15
Aetna Insurance Co. (Watertown, N. Y.) (quar.)	40c	7-1	6-15
Alco Products (common) (quar.)	25c	7-1	6-9
Alco Products (common) (quar.)	30c	7-1	6-10
Aliden's, Inc. (quar.)	\$1.06 1/4	7-1	6-10
4 1/2% preferred (quar.)	40c	6-1	5-20
Alexander & Baldwin, Ltd. (quar.)	50c	6-30	6-10
Alliway Tire & Rubber Co., Ltd.			
Class A "ad" (final)	35c	6-27	6-10
American Agricultural Chemical (quar.)	40c	6-24	6-6
American Bank Note Co., com. (quar.)	30c	7-1	6-6
American Bank Note Co., com. (quar.)	75c	7-1	6-6
6% preferred (quar.)	5c	6-1	5-20
American Beverage Co., 20c pfd. (quar.)	30c	7-15	6-15
American Bosch Arms Corp., com. (quar.)	\$1.25	7-1	6-15
5% pfd. series A and B pfd. (quar.)	43 1/2c	7-1	6-17
American Can Co., 7% preferred (quar.)	50c	6-30	6-15
American Crystal Sugar, com. (increased)	\$1.12 1/2	6-30	6-15
4 1/2% preferred (quar.)	30c	7-1	6-3
American Express Co. (quar.)	25c	6-15	6-1
American Felt Co., common (quar.)	\$1.50	7-1	6-15
6% preferred (quar.)	25c	7-8	6-17
American Ice Co., com. (increased) (quar.)	\$1.50	7-8	6-17
6% non-cumulative preferred	30c	7-1	6-14
American Home Products Corp. (monthly)	30c	7-1	6-14
Extra	10c	6-8	5-27
American Locker, class A (quar.)	40c	6-30	6-16
American Machine & Metals (quar.)	15c	7-1	6-13
American Photocopy Equipment (quar.)	18 3/4c	10-1	9-12
Increased quarterly	70c	7-1	6-2
American Snuff Co. (quar.)	\$1.50	7-1	6-2
6% preferred (quar.)	12 1/2c	6-23	6-8
American Sumatra Tobacco (quar.)	35c	6-30	6-16
Amphenol-Borg Electronics Corp. (quar.)	50c	6-27	6-6
Anacosta Co.	35c	6-30	6-16
Anchor Hocking Glass Corp., com. (quar.)	\$1	7-1	6-16
84 preferred (quar.)	35c	6-30	6-17
Anderson-Prichard Oil Corp., com. (quar.)	53 1/2c	6-30	6-17
4 1/2% preferred (quar.)	\$125c	7-20	6-22
Anglo-Huronian, Ltd. (s-a)	50c	6-10	6-1
Apex Smelting (quar.)	25c	6-27	6-10
Arkansas Fuel Oil Corp. (quar.)	\$1.18	7-1	6-15
4.72% preferred (quar.)	\$1.08	7-1	6-15
4.32% preferred (quar.)	\$1.37	7-1	6-15
5.48% preferred (quar.)	12 1/2c	6-30	6-16
Arnold Constable Corp. (quar.)	25c	6-30	6-6
Arvin Industries (quar.)	a2 1/2%	7-20	6-1
Associated Electrical Industries, Ltd.	13c	8-1	7-15
Ordinary Interim	25c	8-1	6-30
Associated Stationers Supply (quar.)	27 1/2c	7-15	6-16
Atchinson Topeka & Santa Fe Ry.	15c	6-10	5-25
5% preferred (s-a)	12 1/2c	7-1	6-15
Atlantic City Electric (quar.)			
Atlas Press Co. (quar.)			
Atlas Sewing Centers (quar.)			
Auto Finance (stock dividend)			
(One share of Jefferson Standard Life Insurance for each 100 shares held)		7-1	6-1
Axe-Houghton Stock Fund			
(Second quarterly payment from investment income)	4c	6-24	6-3
Babcock & Wilcox Co. (quar.)	30c	7-1	6-10
Baldwin Plan (quar.)	25c	6-15	6-1
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15
4% preferred B (quar.)	\$1.12 1/2	7-1	6-15
4% preferred C (quar.)	\$1	7-1	6-15
Bancorff (Joseph) & Sons (quar.)	15c	7-15	6-22
Barnet-Elms of Canada, Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
Barton's Candy Corp. (quar.)	7 1/2c	6-30	6-15
Bassett Furniture Industries (quar.)	25c	6-1	5-21
Beecham, Group, Ltd.	a11 1/2c	8-10	6-10
Bell Aircraft	25c	6-27	6-6
Bell Telephone Co. of Canada (quar.)	155c	7-15	6-15
Bendix Aviation Corp. (quar.)	60c	6-30	6-10
Beneficial Finance Co., common (quar.)	25c	6-30	6-10
5% preferred (s-a)	\$1.25	6-30	6-10
Beryllium Corp. (stock dividend)	2%	6-30	6-15
Bestwall Gypsum Co. (stock dividend)	3%	7-1	6-6
Beverly Finance, 5% preferred (s-a)	\$1.25	6-30	6-10
Biederman Furniture, class A	21c	7-25	7-1
Black, Sivalls & Bryson, Inc.			
No action taken on the quarterly dividend usually paid in June.			
Bohack (H. C.), Inc., common (quar.)	50c	6-15	6-6
5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15
Bond Stores, Inc. (quar.)	31 1/4c	6-14	6-3
Boyles Bros. Drilling, Ltd.			
60c partic. class A (quar.)	115c	6-1	5-18
Bowaters Mersey Paper Co.			
5 1/2% pref. (quar.)	\$68 3/4c	7-1	5-27
Boyerstown Burial Casket (quar.)	25c	6-1	5-21
Brazilian Traction, Light & Power Co., Ltd.			
6% pref. (quar.)	\$1.50	7-2	6-15
Bridgeport Gas Co., common (quar.)	42c	6-30	6-8
5.28% preferred (quar.)	33c	6-30	6-8
British Aluminum Co., Ltd.			
Amer. dep. rets. ordinary (interim payment for the year ending Dec. 31, 1960, less British inc. tax equal to approximately 6c per Dep. share)	4%	6-9	5-27
Brockway Glass, new com. (initial-quar.)	20c	6-30	6-9
5% preferred (quar.)	62 1/2c	6-30	6-9
Brodrick & Bascom Rope Co. (quar.)	20c	6-3	5-23
Bullard Co.			
(No action taken on com. payment at this time)			
Bush Terminal Co. (stock dividend)	2%	7-11	6-10
C I T Financial Corp. (quar.)	65c	7-1	6-10
Cadre Industries (quar.)	15c	6-15	5-31
California Electric Power Co.			
\$2.50 preferred (quar.)	62c	7-1	6-15
\$5.75 preferred (quar.)	71 1/2c	7-1	6-15
6% preferred (quar.)	75c	7-1	6-15
Calumet & Hecla, Inc., common (quar.)	30c	6-30	6-10
\$4.75 preferred A (quar.)	\$1.18 3/4	6-30	6-10
Canada Dry Corp., common (quar.)	25c	7-1	6-15
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Canadian Vickers, Ltd. (quar.)	115c	7-15	6-30
Carley Baxter & Kennedy (reduced)	10c	6-30	6-6
Carter Products (quar.)	25c	6-16	6-6
Ceco Steel Products (quar.)	30c	6-30	6-15
Celanese Corp. of America, common (quar.)	62 1/2c	6-24	6-8
4 1/2% preferred A (quar.)	\$1.12 1/2	7-1	6-8
4% preferred (quar.)	\$1.75	7-1	6-8
Central Foundry Co. (quar.)	25c	6-20	6-8
Central Transformer Corp. (quar.)	10c	6-15	5-31
Extra	10c	6-15	5-31
Century Electric Co. (reduced)	10c	6-14	6-3

Name of Company	Per Share	When Payable	Holders
Century Shares Trust (from investment inc.)	4c	6-24	6-8
Chance Vought Aircraft, Inc. (quar.)	50c	6-27	6-8
Chateau-Gai Wines, Ltd. (s-a)	150c	6-13	6-6
Chatham Manufacturing class A (quar.)	4c	6-1	5-20
Class B (quar.)	4c	6-1	5-20
4% preferred (quar.)	\$1	6-1	5-20
Chemical Bank N. Y. Trust Co. (quar.)	60c	7-1	6-15
Chicago Pneumatic Tool (increased) (quar.)	30c	6-29	6-6
Chile Copper Co.	50c	6-23	6-6
Cincinnati, New Orleans & Texas Pacific Ry.			
Semi-annual	\$4	6-17	6-3
Cincinnati Transit Co.	10c	6-15	6-1
City Products Corp. (quar.)	65c	6-30	6-10
Clifton Forge-Waynesboro Telephone Co.	40c	6-30	6-10
Cluett Peabody & Co., common (interim)	50c	6-25	6-10
7% preferred (quar.)	\$1.75	7-1	6-17
4% preferred (quar.)	\$1	7-1	6-17
Colonial Corp. of America (stock dividend)	50%	6-13	5-27
Colonial Finance Co. (quar.)	30c	6-20	6-1
Colorado Fuel & Iron Corp., com. (stock div.)	2%	7-8	6-6
5% preferred A (quar.)	62 1/2c	6-30	6-6
5 1/2% preferred B (quar.)	68 3/4c	6-30	6-6
Commercial Solvents Corp. (quar.)	10c	6-30	6-6
Commonwealth Investment Co.	7c	6-25	6-9
Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-10
Consolidated Cigar Corp., common (quar.)	25c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Consolidated Dry Goods Co. (quar.)	75c	7-1	6-24
Consolidated Edison Co. of New York			
\$5 preferred (quar.)	\$1.25	8-1	7-8
Consolidated Foods Corp. (quar.)	25c	7-1	6-17
Consolidated Naval Stores (quar.)	\$3	6-1	5-25
Consolidated Rendering Co. (quar.)	30c	6-15	6-3
Consolidated Rock Products (quar.)	20c	7-2	6-15
Continental Commercial Corp.			
6 1/2% preferred (quar.)	16 1/4c	6-15	6-3
Continental Copper & Steel Industries			
Common (quar.)	17 1/2c	6-30	6-8
Stock dividend	1%	6-30	6-8
Continental Motors Corp. (quar.)	15c	7-22	6-30
Crane Company (quar.)	50c	6-21	6-3
Credit Finance Service, Inc., class A (quar.)	12 1/2c	7-1	6-20
Class B (quar.)	12 1/2c	7-1	6-20
6% convertible preferred (quar.)	\$1.50	7-1	6-20
Crompton & Knowles Corp.			
New common (initial-quar.)	25c	6-30	6-15
Crown Zellerbach Corp. (quar.)	45c	7-1	6-10
Crown Zellerbach of Canada, Ltd.			
Class A (quar.)	125c	7-1	6-10
Crucible Steel Co., common (quar.)	20c	6-30	6-16
5 1/4% preferred (quar.)	\$1.31 1/4	6-30	6-16
Crush International, Ltd., common	15c	7-15	7-4
6 1/2% conv. pref. series A (quar.)	\$1.62 1/2	8-1	7-13
Curtis (S.) & Son (quar.)	37 1/2c	6-15	6-3
Curtiss-Wright Corp. (quar.)	25c	7-6	6-7
Cypress Abbey Co. (s-a)	3c	6-15	5-31
David & Frere, Ltd., class A (quar.)	175c	6-30	6-15
Dayton Malleable Iron, common	25c	6-9	6-1
5% preferred (quar.)	\$1.25	7-1	6-1
De Beers Consolidated Mines, Ltd.			
American shares	96c	5-31	3-31
De Laval Steam Turbine (quar.)	20c	6-27	6-8
Delaware & Hudson Co. (quar.)	50c	6-28	6-8
Delta Electric (quar.)	10c	6-20	6-10
Dempster Mill Manufacturing			
Common payment omitted at this time.			
Denver & Rio Grande Western RR. (quar.)	25c	6-20	6-3
Detroit Mortgage & Realty (quar.)	2 1/2c	6-15	5-26
Detroit Stamping (quar.)	20c	6-14	6-1
Dixon (Joseph) Crucible Co. (quar.)	25c	6-30	6-22
Draper Corp. (quar.)	25c	7-1	6-3
Dubois Chemicals, Inc. (initial quar.)	7 1/2c	9-30	9-20
Dunham-Bush, Inc., 5% preferred (quar.)	\$1.25	6-15	6-1
(Common payment usually paid in June omitted at this time)			
Duquesne Light Co., com (increased) (quar.)	29 1/2c	7-1	6-8
\$2.10 preferred (quar.)	52 1/2c	7-1	6-6
3.75% preferred (quar.)	46 1/2c	7-1	6-6
4% preferred (quar.)	50c	7-1	6-6
4.10% preferred (quar.)	51 1/2c	7-1	6-6
4.15% preferred (quar.)	51 1/2c	7-1	6-6
4.20% preferred (quar.)	52 1/2c	7-1	6-6
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-6
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6
Eastern Malleable Iron Co. (quar.)	50c	6-15	5-31
Eastern Stainless Steel Corp. (quar.)	22 1/2c	7-1	6-13
Easterwater Steel Corp. (quar.)	75c	6-11	5-28
Elastic Stop-Nut Corp. of America (quar.)	25c	7-15	7-1
Electric Bond & Share Co. (quar.)	30c	6-29	6-8
Electrical Products Corp. (quar.)	25c	7-1	6-20
Emerson Electric Manufacturing (quar.)	25c	6-30	6-14
Emhart Manufacturing Co. (quar.)	40c	7-15	6-15
Ex-Cell-O Corp. (quar.)	37 1/2c	7-1	6-10
Fairmont Foods, common (quar.)	40c	7-1	6-3
4% preferred (quar.)	\$1	7-1	6-3
Fajardo Eastern Sugar Associates			
\$2 preferred (quar.)	50c	6-17	6-1
Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15
Farberwerk Hoechst, A. G.			
American deposit receipts	\$1.4281	5-31	5-18
Farrell-Birmingham, Inc. (quar.)	50c	6-27	6-3
Faultless Rubber (quar.)	30c	6-27	6-13
Federal Insurance Co. (N. Y.) (quar.)	25c	9-1	8-19
Fiduciary Trust Co. of N. Y. (quar.)	35c	6-20	6-8
Fleetwood Corp.	13 1/4c	6-15	5-27
Foot-Burt Co.			
(Common payment deferred at this time)			
Fort Wayne & Jackson RR. Co.			
5 1/2% preferred (s-a)	\$2.75	9-2	8-19
Fostoria Corp. (quar.)	25c	6-20	6-10
Frigarik Corp. (quar.)	10c	6-30	6-15
Fruit of the Loom, Inc.			
\$3 non-cumulative preferred (s-a)	\$1.50	6-15	6-2
Fuller (George A.) Co. (quar.)	37 1/2c	6-30	6-16
Gabriel Co. (No action taken on common payment at this time)			
Gannett Company, class B (quar.)	\$1.50	7-1	6-15
Garfinkel (Julius) & Co., com. (quar.)	25c	6-30	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McCrorry-McLellan Stores Corp., com. (quar.)	20c	6-30	6-16	Rio Grande Valley Gas (Texas) (quar.)	4c	6-15	6-3	Wieboldt Stores, common (quar.)	20c	7-1	6-20
3 1/2% convertible preferred (quar.)	88c	6-30	6-16	Ritter Company (quar.)	20c	7-1	6-17	6% preferred (quar.)	75c	7-1	6-20
McDonnell Aircraft Corp.				Rochester Telephone Corp., com. (quar.)	25c	7-1	6-15	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
New common (initial-quarterly)	25c	7-1	6-17	5% preferred (quar.)	\$1.25	7-1	6-15	Willcox & Gibbs Sewing Machine Co.			
McGraw-Edison Co. (quar.)	35c	6-15	6-3	Row Peterson & Co., common	15c	7-20	7-1	5% conv. pfd. series A (s-a)	\$1.25	6-15	6-1
McGraw-Hill Publishing (quar.)	40c	6-13	6-3	Common	15c	10-20	10-1	5% conv. pfd. series B (s-a)	\$1.25	6-15	6-1
Medusa Portland Cement (quar.)	25c	7-1	6-17	Royal Dutch Petroleum—				Windsor Industries (quar.)	15c	7-7	6-17
Merck & Company, common (quar.)	40c	7-1	6-10	20 guilder shares.	\$0.9942	6-21	5-26	Wisconsin Michigan Power—			
\$3.50 preferred (quar.)	87 1/2c	7-1	6-10	Stock dividend on 20 guilder shares.	2%	6-28	5-26	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
Messer Oil Corp.	10c	6-10	5-27	Ruberoid Company (quar.)	50c	6-16	6-3	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	8-1	7-15
Mesta Machine (quar.)	62 1/2c	7-1	6-16	Safeway Stores, common (quar.)	25c	6-30	6-1	5.08% preferred (quar.)	\$1.27	8-1	7-15
Metal & Thermit Corp., common (quar.)	30c	6-13	6-3	4% preferred (quar.)	\$1	7-1	6-1	5.04% preferred (quar.)	\$1.26	8-1	7-15
7% preferred (quar.)	87 1/2c	6-27	6-17	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-1	Witco Chemical, new com. (initial-quar.)	20c	7-14	6-30
Metro-Goldwyn-Mayer (quar.)	30c	7-15	6-17	St. Louis Public Service Co. cl. A (reduced)	20c	6-15	6-1	Stock dividend	50%	6-15	6-1
Middle South Utilities (quar.)	25c	7-1	6-9	Sams (Howard W.) & Co., preferred (s-a)	\$1.23	7-1	6-10	Wood Newspaper Machinery Corp. (quar.)	15c	6-10	6-1
Middlesex Water Co. 7% preferred (s-a)	\$3.50	7-1	6-14	Schlage Lock Co. (quar.)	25c	6-15	6-10	Woodward & Lothrop, common (quar.)	75c	6-28	6-1
Miehle-Goss-Dexter (quar.)	37 1/2c	6-15	6-8	Schwitzer Corp. (quar.)	25c	6-13	6-3	5% preferred (quar.)	\$1.25	6-28	6-1
Miller Manufacturing, common (quar.)	10c	7-29	7-15	Scruggs-Vandervoort-Barney, Inc.—				Wyman-Gordon Co. (quar.)	\$1.25	6-10	6-1
Extra	10c	7-29	7-15	Common (quar.)	15c	7-1	6-17	Yale & Towne Mfg. Co. (quar.)	37 1/2c	7-1	6-14
Class A (quar.)	15c	7-15	7-5	\$4.50 preferred A (quar.)	\$1.12 1/2	7-1	6-17	Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-15
Miller-Wohl Co., common (quar.)	10c	7-1	6-15	Seaboard Allied Milling (quar.)	7 1/2c	6-25	6-10	Zenith Electrical Supply Co. Ltd. (quar.)	14c	6-30	6-15
4 1/2% convertible preferred (quar.)	56 1/2c	7-1	6-15	Security Life & Accident Co. (Denver, Colo.)							
Mine Safety Appliances Co. (quar.)	15c	6-10	5-27	Common (quar.)	15c	6-15	5-31				
Minnesota Mining & Mfg. (three-for-one stock split)		6-10	5-20	Class A (quar.)	15c	6-15	5-31				
Molson's Brewery, Ltd., class A (quar.)	\$22 1/2c	6-24	6-3	Security Title Insurance (Los Angeles)—							
Class B (quar.)	\$22 1/2c	6-24	6-3	Quarterly	12 1/2c	7-1	6-9				
Preferred (quar.)	55c	6-30	6-3	Servel, Inc. \$5.25 preferred (quar.)	\$1.31 1/4	7-1	6-15				
Monroe Auto Equipment Co. (quar.)	20c	6-24	6-10	Seton Leather Co. (quar.)	35c	7-1	6-20				
Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	Seven-Up Bottling Co. (Los Angeles) (quar.)	10c	6-10	5-27				
Class A (quar.)	\$1.75	7-1	6-6	Extra	15c	6-10	5-27				
Morningstar-Baisley, Inc. (quar.)	15c	6-15	5-31	Shawmut Association (quar.)	25c	7-1	6-16				
Morris Plan (Calif.) (quar.)	50c	6-15	6-1	Shelby Salesbook Co.	30c	6-24	6-3				
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-10	Shell Oil Co. (quar.)	27 1/2c	6-24	6-6				
Moore-McCormack Lines (resumed)	15c	6-24	6-10	Sherr Gillette Co. (quar.)	50c	6-10	5-31				
Mount Vernon Mills (quar.)	25c	6-11	6-6	Silverwood Dairies, Ltd., class A (quar.)	15c	7-2	5-31				
Murray Co. (Texas), new com. (initial quar.)	25c	6-15	6-1	Class B (quar.)	15c	7-2	5-31				
				Simplex Wire & Cable (quar.)	25c	6-17	6-3				
Nachman Corp. (quar.)	15c	6-14	6-9	Simplicity Mfg., class A	15c	6-15	6-3				
National Aviation Co. (25c from ordinary income plus 5c from capital gains)	30c	6-22	6-9	Simplicity Pattern Co. (quar.)	30c	6-20	6-6				
National Cash Register (quar.)	30c	7-15	6-15	Smln (Howard) Paper Mills, Ltd.—							
National Company, com. (stock dividend)	2%	6-30	6-15	Common (quar.)	\$30c	7-29	6-30				
\$3.60 preferred (quar.)	90c	7-1	6-20	\$2 preferred (quar.)	50c	7-29	6-30				
National Gas & Oil Corp. (quar.)	30c	6-20	6-1	Sonoco Products (quar.)	25c	6-10	5-27				
National Gypsum Co. (quar.)	50c	7-1	6-10	South Carolina Electric & Gas, com. (quar.)	25c	7-1	6-10				
National Lead Co., common	75c	6-24	6-8	4.50% preferred (quar.)	56 1/4c	7-1	6-10				
6% preferred B (quar.)	\$1.50	8-1	7-8	4.60% preferred (quar.)	57 1/2c	7-1	6-10				
National Mortgage & Investment—				4.60% preferred A (quar.)	62 1/2c	7-1	6-10				
Common (quar.)	50c	7-2	6-17	5% preferred (quar.)	\$1.50	7-1	6-15				
5% preferred (s-a)	18c	6-15	5-31	South Georgia Natural Gas, 6% pfd. (quar.)	\$1.12 1/2	7-15	7-1				
National Lock Co.	15c	6-10	5-25	South Pittsburgh Water, 4 1/2% pfd. (quar.)	15c	7-1	6-16				
National Securities & Research Corp.	15c	6-3	5-25	South Puerto Rico Sugar Co., com. (quar.)	50c	7-1	6-16				
National Tile & Mfg. (quar.)	10c	6-27	6-16	8% preferred (quar.)	75c	6-16	6-6				
Natural Gas Pipeline Co. of America—				Southland Royalty Co. (quar.)	30c	6-14	5-31				
5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-15	Sprague Electric (quar.)	12c	6-30	6-17				
Nevada Natural Gas Pipe Line Co.—				Standard Financial Corp., common (quar.)	18 1/2c	6-30	6-17				
Common (quar.)	5c	6-1	5-16	75c preferred (quar.)	\$20c	7-1	6-15				
\$1.50 preferred (quar.)	37 1/2c	6-1	5-16	Standard Paving & Materials, Ltd. (quar.)	12 1/2c	6-18	6-1				
New Britain Machine (quar.)	25c	6-8	5-26	Starrett Corp., 50c 2nd ser. pfd. (quar.)	\$1.25	7-1	6-17				
New Brunswick Telephone, Ltd. (quar.)	115c	6-15	5-25	Strawbridge & Clothier, 5% pfd. (quar.)	25c	6-15	6-1				
New Hampshire Ball Bearing—				Stuyvesant Insurance Co. (N. Y.) (quar.)	15c	7-1	6-20				
Stock dividend	3 1/2%	6-20	6-6	Sun Chemical Corp., common (quar.)	15c	7-1	6-20				
New Hampshire Insurance Co. (quar.)	50c	7-1	6-10	\$4.50 preferred A (quar.)	\$1.12	7-1	6-20				
New Haven Gas Co. (quar.)	47 1/2c	6-30	6-15	Sun Finance & Loan, common	3c	7-1	6-20				
New Haven Water (quar.)	85c	7-1	6-15	6% preferred (quar.)	15c	7-1	6-20				
New York Water Service (quar.)	5c	6-30	6-15	Swift & Co. (quar.)	40c	7-1	6-6				
New Yorker Magazine, Inc. (increased)	60c	6-10	5-31	Tamblin (G.), Ltd., common (quar.)	\$20c	7-2	6-2				
Newmont Mining Corp. (quar.)	60c	6-15	6-3	4% preferred (quar.)	\$50c	7-2	6-2				
900 Michigan Avenue (s-a)	60c	7-7	6-27	Tappan Company (quar.)	30c	8-1	7-15				
Norris Thermador Corp. (quar.)	22 1/2c	6-24	6-10	Taylor Instrument (quar.)	30c	7-1	6-17				
North American Aviation, Inc. (quar.)	50c	7-5	6-15	Stock dividend	3%	7-8	6-24				
North American Cement Corp.—				Texumseh Products (quar.)	50c	6-10	5-31				
Class A (quar.)	35c	6-17	6-3	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15				
Class B (quar.)	35c	6-17	6-3	\$4.56 preferred (quar.)	\$1.14	8-1	7-15				
North American Van Lines—				\$4.64 preferred (quar.)	\$1.16	8-1	7-15				
New common (initial quar.)	6 1/4c	7-20	7-6	\$5.08 preferred (quar.)	\$1.27	8-1	7-15				
Northern Indiana Public Service—				Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8				
4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-17	\$4.56 preferred (quar.)	\$1.14	8-1	7-8				
4 1/2% preferred (quar.)	\$1.12	7-14	6-17	\$4.76 preferred (quar.)	\$1.19	8-1	7-8				
4.22% preferred (quar.)	\$1.05	7-14	6-17	\$4.84 preferred (quar.)	\$1.21	8-1	7-8				
Northern Insurance Co. of New York (quar.)	37 1/2c	8-15	8-1	Texas Utilities (quar.)	48c	7-1	6-1				
Northern Pacific Ry. (quar.)	55c	7-29	7-8	Textron Inc., common (quar.)	31 1/4c	7-1	6-15				
Nova Scotia Light & Power, Ltd.—				\$1.25 preferred (quar.)	31 1/4c	7-1	6-15				
Ordinary (quar.)	115c	7-2	6-1	Tex-Tube, Inc., common (quar.)	12 1/2c	6-15	6-6				
				6% conv. preferred (quar.)	15c	6-15	6-6				
Ohio Gravel Co.	50c	7-25	7-15	Thomas & Betts Co., common (quar.)	\$1.25	6-30	6-15				
Ohio Water Service (quar.)	37 1/2c	6-30	6-10	\$3 preferred (quar.)	\$1.25	6-30	6-15				
Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	6-30	6-10				
Oliver Corp. (quar.)	15c	7-2	6-3	4 1/4% preferred B (quar.)	\$1.06 1/4	6-30	6-10				
Oliver Tyron Corp. (quar.)	10c	6-8	5-26	Thrift Investment, common (quar.)	12 1/2c	6-30	6-15				
Ontario Loan & Debenture Co. (quar.)	125c	7-4	6-15	\$1.50 preferred (quar.)	37 1/2c	6-30	6-15				
Ontario Steel Products Co., Ltd.—				Tishman Realty & Construction (quar.)	12 1/2c	6-26	6-10				
7% preferred (quar.)	\$1.75	8-15	7-15	Todd Shipyards (quar.)	35c	6-15	6-8				
Opelika Mfg. Co. (quar.)	20c	7-1	6-15	Trans-Canada Shares, Series A regular	\$0.558	6-1	5-13				
Oregon Portland Cement, class A	20c	7-1	6-15	Series A Bearer	\$0.558	6-1	5-13				
Oxford Paper Co. (quar.)	25c	7-15	7-1	Tucson Gas, Electric Light & Power—							
				Increased	20c	6-21	6-6				
Pacific Cement & Aggregates (quar.)	25c	6-17	6-1	Union Finance Corp., class A (quar.)	6c	8-3	7-15				
Pacific Clay Products (quar.)	30c	6-15	6-9	Class B (quar.)	6c	8-3	7-15				
Pacific Indemnity Co. (quar.)	70c	7-1	6-15	6% preferred (quar.)	30c	8-3	7-15				
Pacific Vegetable Oil (quar.)	17 1/2c	6-20	6-6	Union Gas Co. of Canada, Ltd., com. (quar.)	\$10c	8-1	7-8				
Paddington Corp., class A (s-a)	25c	7-6	6-20	5 1/2% preferred A (quar.)	169c	6-30	6-10				
Stock dividend	5%	7-12	6-20	Union Pacific Railroad (quar.)	30c	7-1	6-6				
Peninsular Metal Products—				United Aircraft Products (s-a)	12 1/2c	6-29	6-8				
6% preferred (quar.)	17 1/2c	7-1	6-10	United Gas Corp. (quar.)	37 1/2c	7-1	6-10				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Insulator (quar.)	20c	6-15	6-6	Bangor-Hydro Electric, com. (increased)	55c	7-20	6-25	Burnham Oil, Ltd. (final)	6 3/4%	6-10	6-10
American Insurance Co. (Newark, N. J.)	32 1/2c	6-1	5-2	7% preferred (quar.)	\$1.75	7-20	6-25	Burnham Corp., common (quar.)	30c	6-24	6-10
Quarterly	10c	6-24	6-3	4 1/4% preferred (quar.)	\$1.06	7-20	6-25	8% preferred (s-a)	\$1.50	7-1	6-10
American International Corp.	25c	6-1	5-12	4% series A preferred (quar.)	\$1	7-20	6-25	Burns & Co., Ltd., common (quar.)	120c	6-30	6-15
American Investment Co. of Illinois—	1.31 1/4	7-1	6-15	Bank Building & Equipment (quar.)	35c	6-15	6-3	Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-25
Common (quar.)	25c	6-1	5-12	Bank Stock Corp. (Milw.)	37 1/2c	6-13	5-31	Burrard Dry Dock, Ltd., class A (quar.)	11c	6-15	5-27
5 1/4% prior preferred (quar.)	\$1.31 1/4	7-1	6-15	Barber-Bills of Canada, Ltd. (quar.)	\$1	6-15	5-31	Burroughs Corp. (quar.)	25c	7-20	6-24
American Laundry Machinery Co.	40c	6-1	5-25	Barber-Greene Co.	21c	6-1	5-16	Burroughs (s-a)	20c	6-15	6-3
American Machine & Foundry (quar.)	32 1/2c	6-10	5-25	Barber Oil Corp. (stock dividend)	2%	7-1	6-10	Burton-Dixie Corp. (quar.)	30c	6-15	6-3
American Metal Climax Inc., com. (quar.)	30c	6-1	5-20	Barden Corp. (quar.)	12 1/2c	6-10	5-26	Bush Terminal Buildings (quar.)	35c	6-1	5-16
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-20	Bargain City U. S. A.	5c	6-6	5-16	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22	Stock dividend	3%	6-6	5-16	Byllesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	6-1	5-16
American Meter Co. (quar.)	50c	6-15	5-31	Basic, Inc. (quar.)	25c	6-30	6-15				
American Motors Corp. (quar.)	25c	6-29	6-8	Bates Manufacturing, common (quar.)	15c	6-30	6-15				
American National Insurance (Galv., Texas)	4c	6-29	6-10	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15				
Quarterly	4c	9-29	9-10	Bathurst Power & Paper, Ltd.—							
Quarterly	4c	12-15	11-30	Class A (quar.)	150c	6-1	5-4				
American News Co., new common (initial)	25c	6-20	6-10	Bausch & Lomb Optical, common	30c	7-1	6-15				
American Optical Co. (quar.)	50c	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15				
American Potash & Chemical, com. (quar.)	30c	6-15	6-1	Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31				
\$4 preferred (quar.)	\$1	6-15	6-1	Beam (James B.) Distilling (quar.)	7 1/2c	7-1	6-24				
\$5 special preferred (quar.)	\$1.25	6-15	6-1	Stock dividend	1%	7-1	6-24				
American President Lines, Ltd.—				Bearings, Inc. (quar.)	5c	6-1	5-16				
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10	Beaunit Mills, common (quar.)	25c	6-1	5-16				
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-12	5% preferred (quar.)	\$1.25	6-1	5-16				
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Beauty Counselors, Inc. (quar.)	25c	6-15	6-1				
American Radiator & Standard Sanitary—				Beech Aircraft Corp.—							
Common (quar.)	20c	6-24	6-2	(3-for-1 split subject to approval of stock-							
7% preferred (quar.)	\$1.75	6-1	5-24	holders Sept. 8)		11-23	10-31				
American Rubber & Plastic Corp. (initial)	22 1/2c	8-15	7-29	Beech Creek RR. Co. (quar.)	50c	7-1	6-15				
American-St. Gobain Corp.—				Beech-Nut Life Savers, Inc. (quar.)	40c	6-20	5-27				
5% preferred (quar.)	31 1/4c	6-1	5-13	Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10				
American Smelting & Refining (increased)	50c	5-31	5-6	Extra	125c	7-2	6-10				
American Seating Co. (quar.)	40c	6-6	5-10	Class A (quar.)	125c	7-2	6-10				
American-South African Investment Co.,				\$1.40 preferred (quar.)	135c	7-2	6-10				
Ltd., ordinary (subject to withholding tax	20c	6-30	6-10	Beck (A. S.) Shoe Corp.—							
of 7 1/2% by the Union of South Africa)	40c	6-15	5-25	4 1/4% preferred (quar.)	\$1.18 1/2	6-1	5-16				
American Steel Foundries (quar.)	40c	5-1	5-21	Belding Heminway Co. (quar.)	17 1/2c	6-15	6-1				
American Sterilizer	10c	7-1	6-1	Bell & Howell Co., common (quar.)	10c	6-1	5-20				
American Stores Co. (quar.)	50c	7-2	6-10	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-20				
American Sugar Refining, common (quar.)	40c	7-2	6-10	Bell Manufacturing (quar.)	60c	6-1	5-17				
7% preferred (quar.)	43 1/4c	7-2	6-10	Stock dividend	100%	6-1	5-17				
American Surety Co. of N. Y.	15c	7-1	6-10	Belknap Hardware & Mfg., common (quar.)	15c	6-10	5-23				
American Telephone & Telegraph (quar.)	82 1/2c	7-11	6-10	4% preferred (quar.)	20c	7-29	7-15				
American Thread Co., 5% preferred (s-a)	12 1/2c	7-1	5-31	Bell & Gossett (increased)	17 1/2c	6-1	5-16				
American Title & Insurance Co. (Miami)	7 1/2c	6-24	6-10	Belle Isle Corp. (interim)	10c	6-15	6-1				
Quarterly	7 1/2c	6-24	6-10	Bemis Bros. Bag (quar.)	50c	6-1	5-16				
American Tobacco Co.—				Benson Mfg. Co.	15c	6-1	5-18				
New common (initial quar.)	57 1/2c	6-1	5-12	Bergstrom Paper, class A (quar.)	15c	6-15	6-1				
American Water Works—				Class B (quar.)	15c	6-15	6-1				
5.50% preferred (quar.)	34 3/4c	6-1	5-16	Berkshire Hathaway, Inc.	25c	6-1	5-13				
6% preferred (quar.)	37 1/2c	6-1	5-16	Bessemer Limestone & Cement, common	30c	6-10	5-27				
American Writing Paper (quar.)	40c	6-10	5-27	4% preferred (quar.)	50c	7-1	6-17				
Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24	Bethlehem Steel Corp., common (quar.)	60c	6-1	5-9				
Angostura-Wupperman Corp. (quar.)	7 1/2c	6-15	6-6	7% preferred (quar.)	\$1.75	7-1	6-3				
Anchor Post Products (quar.)	25c	6-22	6-2	Bibb Mfg. Co. (quar.)	25c	7-1	6-20				
Andon National Corp., Ltd. (s-a)	120c	6-1	5-10	Bigelow-Sanford Carpet Co.—							
Anglo-Canadian Telephone, class A (quar.)	130c	6-1	5-10	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-19				
Anglo-Newfoundland Development Co., Ltd.—				Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	6-1	5-18				
Increased	17 1/2c	7-11	6-3	Black-Clawson Co. (quar.)	25c	6-1	5-14				
Anheuser-Busch, Inc. (quar.)	35c	6-9	5-12	Black & Decker Mfg. (quar.)	40c	6-30	6-15				
Anthony Pools, Inc. (quar.)	6c	6-15	5-27	Black Hills Power & Light, common (quar.)	37c	6-1	5-18				
Archer-Daniels-Midland Co. (quar.)	50c	6-1	5-13	4.20% preferred (quar.)	\$1.05	6-1	5-18				
Arden Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-10	4.75% preferred (quar.)	\$1.18 1/4	6-1	5-18				
Argo Oil (quar.)	30c	6-14	5-13	Blackstone Valley Gas & Electric Co.—							
Argus Corp., Ltd., common (quar.)	125c	6-1	4-20	5.60% preferred (quar.)	\$1.40	7-1	6-15				
Arizona Public Service Co.—				4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15				
Common (quar.)	30c	6-1	4-29	Blaw-Knox Co. (quar.)	35c	6-15	5-13				
\$1.10 preferred (quar.)	27 1/2c	6-1	4-29	Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-17				
\$2.36 preferred (quar.)	59c	6-1	4-29	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	6-30	6-18				
\$2.40 preferred series A (quar.)	50c	6-1	4-29	Blue Bell, Inc. (quar.)	20c	6-1	5-21				
\$2.50 preferred (quar.)	62 1/2c	6-1	4-29	Quarterly	20c	9-1	8-22				
\$2.75 preferred series B (quar.)	\$0.84003	6-1	4-29	Boeing Airplane Co. (quar.)	25c	6-10	5-13				
\$4.35 preferred (quar.)	\$1.08 1/4	6-1	4-29	Bohn Aluminum & Brass Corp. (quar.)	25c	6-15	6-1				
Arkansas Louisiana Gas Co. (quar.)	25c	6-15	5-20	New common (initial quar.)	10c	7-27	6-29				
Arkansas-Missouri Power Co., com. (quar.)	25c	6-15	5-31	Book-of-the-Month Club (quar.)	30c	7-5	6-17				
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15	Booth Fisheries Corp., common (quar.)	25c	6-1	5-20				
Arkansas Western Gas (quar.)	22 1/2c	6-17	6-3	3 1/2% preferred (quar.)	87 1/2c	7-1	6-8				
Armo Steel Corp. (quar.)	75c	6-3	5-5	Borden Company (quar.)	37 1/2c	6-1	5-9				
Armstrong Rubber, new (initial quar.)	35c	7-1	6-10	Bowater Paper, Ltd. (stock dividend)							
Armstrong Cork Co., common	35c	6-1	5-8	One new ordinary share for each five							
\$3.75 preferred (quar.)	93 1/4c	6-15	5-6	shares held		6-3	4-22				
Artesian Water (Del.), common (quar.)	40c	6-1	4-30	Bowater Paper Corp. Ltd. (final)	\$0.176	6-3	4-22				
Class A (quar.)	40c	6-1	4-30	Stock dividend (subject to stockholders							
Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9	approval June 2)	20%	6-3	4-22				
Ashland Oil & Refining, com. (quar.)	25c	6-15	5-16	American deposit receipts (ordinary)	128c	6-3	4-22				
Stock dividend	2%	6-15	6-9	5% preferred (quar.)	162 1/2c	7-1	6-3				
\$5 preferred (quar.)	\$1.25	6-15	5-16	5 1/2% preferred (quar.)	168 1/2c	7-1	6-3				
\$1.50 preferred (quar.)	37 1/2c	6-15	5-16	Bowling Corp. of America (quar.)	6c	6-15	6-1				
Associated Dry Goods Corp., com. (quar.)	62 1/2c	6-1	5-13	Brach (E. J.) & Sons (quar.)	\$1.25	7-1	6-3				
5.25% preferred (quar.)	\$1.31 1/4	6-1	5-13	Bridge & Tank (Canada) Ltd.—							
Associated Motion Picture Industries (quar.)	25c	7-1	6-15	New common (initial)	110c	6-1	5-13				
Associated Spring Co. (quar.)	35c	6-10	6-1	\$2.90 preference (quar.)	172 1/2c	6-1	5-13				
Associated Telephone & Telegraph Co.—				Bridgeport Brass, common (quar.)	50c	6-30	6-16				
Common	82	6-15	5-16	4 1/2% preferred (quar.)	56 1/4c	6-30	6-16				
\$4 partic. class A (quar.)	\$1	7-1	6-1	Briggs & Stratton Corp. (quar.)	50c	6-15	5-27				
Associates Investment Co. (quar.)	65c	7-1	6-10	Brilio Mfg. Co. (quar.)	25c	7-1	6-15				
Associated Transport, Inc.				Bristol Brass Corp. (quar.)	15c	6-20	6-3				
6% convertible preferred (accum.)	\$1.50	6-15	6-1	Bristol-Myers Co., common (increased)	25c	6-1	5-13				
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-29	3 1/4% preferred (quar.)	93 1/4c	7-15	7-1				
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20	British American Bank Note Co., Ltd.—							
Atlantic Coast Line RR. Co., com. (quar.)	50c	6-13	5-4	Quarterly	150c	6-15	6-1				
Atlantic Coast Line Co. of Conn. (quar.)	50c	6-13	5-4	British-American Oil Co., Ltd. (quar.)	125c	7-2	6-3				
Atlanta Gas Light, common (quar.)	45c	6-1	5-20	British American Tobacco Co. Ltd.—							
4.60% preferred (quar.)	\$1.15	6-1	5-20	Bearer and registered (final payment of							
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-20								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chesebrough-Pond's Inc., new (initial quar.)	22c	6-24	6-3	Continental Commercial Corp.—				Donohue Bros., Ltd. (quar.)	15c	6-1	5-16
Chicago, Burlington & Quincy RR.	\$2	6-17	6-3	Common (quar.)	10c	6-15	6-3	Dorr Oliver, Inc., \$2 preferred (quar.)	50c	6-1	5-15
Chicago Great Western Ry., common (quar.)	50c	7-5	6-16	60c convertible preferred (quar.)	15c	6-15	6-3	Dorsey Corp., 6% preferred A (quar.)	75c	6-1	5-27
5% preferred (quar.)	62½c	6-30	6-16	Continental Copper & Steel Industries—				Douglas Oil (Calif), 5½% pfd. (quar.)	34½c	6-1	5-20
Chicago Mill & Lumber (quar.)	25c	6-30	6-15	5% preferred (quar.)	31¼c	6-1	5-11	Dover Corp., common (quar.)	30c	6-15	5-27
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Continental Insurance Co. (N. Y.) (quar.)	50c	6-10	5-31	5% 1st preferred (quar.)	\$1.25	8-1	7-25
Common (quar.)	37½c	7-21	7-1	Continental Oil Co. (quar.)	40c	6-10	5-27	Dover Industries, Ltd. (quar.)	15c	6-1	5-12
Common (quar.)	37½c	10-20	9-30	Continental Steel Corp.—				Quarterly	15c	9-1	8-12
Common (quar.)	37½c	12-15	11-25	New common (initial quar.)	37½c	6-15	6-1	Dow Chemical Co. (quar.)	35c	7-15	6-21
Series A preferred (quar.)	\$1.25	6-23	6-3	Cook Paint & Varnish, common (quar.)	35c	6-1	5-9	Dravo Corp., 4% preferred (quar.)	50c	7-1	6-21
Series A preferred (quar.)	\$1.25	9-22	9-2	\$3 prior preferred A (quar.)	75c	6-1	5-9	Dresser Industries (reduced quar.)	30c	6-15	4-8
Series A preferred (quar.)	\$1.25	11-23	11-4	Cook Coffee Co. (stock dividend)	3%	6-15	5-31	Drewry's Ltd., U. S. A. (quar.)	40c	6-10	5-25
Chicago Molded Products (quar.)	10c	7-15	6-17	Cooper-Jarrett, Inc. (quar.)	17½c	7-19	7-5	Drexel Furniture (quar.)	40c	6-1	5-16
Chicago Rivet & Machine (quar.)	25c	6-15	5-27	Copeland Refrigeration Corp.—				Drilling & Exploration Co. (s-a)	12½c	7-1	6-10
Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-17	Increased quar.	20c	6-10	5-21	Driver-Harris Co. (quar.)	25c	6-13	6-1
Chicago Towel, common	\$1.50	6-15	5-27	Cooper-Bessemer Corp. (quar.)	40c	6-10	5-27	Drug Fair-Community Drug Co., Inc.—			
7% preferred (quar.)	\$1.75	6-15	5-27	Copp Clark Publishing Co., Ltd., com. (quar.)	10c	6-1	5-16	Stock dividend	50%	7-30	7-1
Chicago Yellow Cab (quar.)	12½c	6-1	5-20	6% preference (quar.)	\$1.50	6-1	5-16	New common (initial)	10c	7-30	7-1
Christiana Securities Co., common	\$1.10	6-14	5-23	Copper Range Co. (quar.)	10c	6-10	5-25	du Pont (E. I.) de Nemours & Co.—			
7% preferred (quar.)	\$1.75	7-1	6-20	Copperwell Steel Co. (quar.)	150c	6-1	5-10	Common (interim)	\$1.50	6-14	5-23
Chrysler Corp. (quar.)	25c	6-14	5-19	Corby (H.) Distillery, Ltd., class A	\$50c	6-1	5-10	\$3.50 preferred (quar.)	87½c	7-25	7-8
Cincinnati Enquirer (quar.)	30c	6-30	6-10	Class B	\$50c	6-1	5-10	\$4.50 preferred (quar.)	\$1.12½	7-25	7-8
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15	Corning Natural Gas (quar.)	30c	5-31	5-10	Duke Power Co., common (quar.)	35c	6-28	5-26
4¾% preferred (quar.)	\$1.18¾	7-1	6-15	Coro, Inc. (quar.)	25c	6-29	6-15	7% preferred A (quar.)	\$1.75	7-1	5-26
Cincinnati Milling Machine Co., com. (quar.)	40c	6-1	5-21	Corporate Investors, Ltd., class A	18c	6-21	5-20	5.36% B preferred (quar.)	\$1.34	6-16	5-26
4% preferred (quar.)	\$1	6-1	5-21	Corroon & Reynolds Corp.				Dulaney (J. H.) & Son., common (quar.)	10c	5-31	5-16
Cincinnati-New Orleans & Texas Pacific—				\$1 div. preferred (quar.)	25c	7-1	6-20	Dun & Bradstreet, Inc. (quar.)	45c	6-10	5-20
5% preferred (quar.)	\$1.25	6-1	5-13	Corson (G. & W. H.), Inc. (quar.)	5c	6-3	5-20	Duncan Electric Co., class A common	25c	6-10	5-31
5% preferred (quar.)	\$1.25	9-1	8-15	Cosden Petroleum Corp. (quar.)	25c	6-30	6-10	Class B common	25c	6-10	5-31
Cities Service Co. (quar.)	60c	6-6	5-20	Cott Beverages Corp.	10c	6-15	5-31	Dura Corporation (quar.)	10c	6-15	6-1
Citizens Casualty Co. (N. Y.), cl. A (quar.)	10c	7-15	7-6	Coty International Corp.	20c	6-14	5-16	Duro-Test Corp., 5% pfd. (quar.)	31¼c	6-15	5-31
Class B (quar.)	1c	7-15	7-6	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-24	Duriron Co. (quar.)	25c	6-10	5-20
Citizens Utilities Co., class B (quar.)	14c	5-31	5-1	Crane Company, 3¾% preferred (quar.)	93¾c	6-15	5-27	Duval Sulphur & Potash Co. (quar.)	31¼c	6-30	6-10
City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-17	Creole Petroleum Corp. (quar.)	65c	6-7	5-23	Dynamics Corp. of America—			
City Specialty Stores—				Crescent Petroleum, common (quar.)	25c	7-15	6-30	\$1 conv. preferred (s-a)	50c	6-30	6-15
4½% convertible preferred (quar.)	56¼c	6-1	5-20	5% convertible preferred (quar.)	31¼c	6-30	5-31	Eagle Picher Co. (quar.)	30c	6-10	5-20
City Water Co. of Chattanooga—				Cribben & Sexton—				East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	6-15	5-31
5% preferred (quar.)	\$1.25	6-1	5-10	4½% convertible preferred (quar.)	28¼c	6-1	5-18	East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
Clark Controller Co. (quar.)	25c	6-15	5-23	Crossett Co., class A (quar.)	10c	8-1	7-15	East St. Louis & Interurban Water Co.—			
Clark Equipment, new com. (initial quar.)	30c	6-10	5-25	Class B (quar.)	10c	8-1	7-15	6% preferred (quar.)	\$1.50	6-1	5-10
Clark Oil & Refining Co. (stock dividend)	3%	6-30	6-20	Crowley's Milk Co.	12½c	6-1	5-13	East Tennessee Natural Gas Co. (quar.)	15c	7-1	6-15
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	7-1	6-17	Crown Cork International Corp.—				Eastern Air Lines (quar.)	25c	6-15	5-16
Semi-annual	\$1.50	1-1-61	12-16	Class A (quar.)	25c	7-1	6-10	Eastern Canada Savings & Loan (quar.)	\$25c	7-2	6-20
Cleveland Cliffs Iron, common (quar.)	35c	6-15	6-1	Class A (quar.)	25c	10-1	9-9	Eastman Kodak Co., common (quar.)	45c	7-1	6-6
4½% preferred (quar.)	\$1.12½	6-15	6-1	Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-15	5-16	\$3.60 preferred (quar.)	90c	7-1	6-6
Cleveland Electric Illuminating—				Crown Zellerbach of Canada, Ltd.—				Easy Washing Machine, Co. Ltd.—			
4½% preferred (quar.)	\$1.12½	7-1	6-6	\$4.20 preferred (quar.)	\$1.05	6-1	5-10	5% 1st preference A (quar.)	25c	6-15	5-31
Cleveland & Pittsburgh RR. Co.—				Crows Nest Pass Coal (s-a)	30c	6-2	5-6	Economic Investment Trust, Ltd. (quar.)	30c	6-30	6-16
4% special guaranteed (quar.)	50c	6-1	5-10	Crum & Forster (quar.)	60c	6-10	5-25	Eddy Paper, Ltd., common (quar.)	\$37½c	6-15	5-16
7% regular guaranteed (quar.)	87½c	6-1	5-10	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	6-1	5-17	\$1 class A (quar.)	125c	6-15	5-16
Civic Finance Corp.	17½c	6-1	5-20	\$1.12 preferred (quar.)	28c	9-1	8-15	Economy Baler Co. (quar.)	7½c	7-1	6-10
Coca-Cola Bottling Corp. (Cincinnati)—				\$1.12 preferred (quar.)	28c	12-1	11-14	Ecuadorian Corp., Ltd. (quar.)	25c	6-15	5-25
Class A (quar.)	63c	7-1	6-15	Cuban American Sugar Co.—				Edison Sault Electric (quar.)	22½c	7-15	7-1
Coca-Cola Bottling Co. of New York (quar.)	25c	6-30	6-15	7% preferred (quar.)	\$1.75	7-1	6-15	Common (quar.)	29c	6-15	6-2
Coca-Cola Co. (quar.)	60c	7-1	6-14	7% preferred (quar.)	\$1.75	9-29	9-15	Stockholders approved a proposed stock dividend of one additional share for each 15 held			
Coca-Cola International Corp.	\$13.25	7-1	6-14	Cuno Engineering, common (quar.)	12¼c	6-1	5-20	\$5.40 preferred (quar.)	\$1.35	7-1	6-2
Cochenour-Willans Gold Mines, Ltd.—				\$1 preferred (quar.)	25c	6-1	5-20	\$5.36 preferred (quar.)	\$1.34	7-1	6-2
Increased semi-annual	17c	6-9	5-18	Cunningham Drug Stores (quar.)	40c	6-20	6-3	\$4.72 preferred (quar.)	\$1.18	7-1	6-2
Coleman Company, common (quar.)	20c	6-10	5-27	Curtis Publishing, \$4 preferred (quar.)	75c	7-1	6-3	\$4.50 preferred (quar.)	\$1.12½	7-1	6-2
4¼% preferred (quar.)	53½c	6-12	5-27	\$1.60 prior preferred (quar.)	15c	7-1	6-3	\$4.12 preferred (quar.)	\$1.03	7-1	6-2
Colgate-Palmolive Co.—				Curtiss-Wright Corp.				El Paso Natural Gas, common (quar.)	32¼c	6-30	6-3
\$3.50 preferred (quar.)	87½c	6-30	6-13	\$2 non-cum. class A (quar.)	50c	7-6	6-7	4.10% preferred (quar.)	\$1.02½	6-1	5-12
Collins & Aikman Corp. (quar.)	30c	6-1	5-17	\$2 non-cum. class A (quar.)	50c	10-6	9-7	4¼% preferred (quar.)	\$1.06¼	6-1	5-12
Colonial Acceptance Corp., cl. A (accum.)	9c	5-31	5-30	\$2 non-cum. class A (quar.)	50c	12-30	12-2	\$4.87½ preferred (quar.)	\$1.21½	6-1	5-12
Colonial Corp. of America (quar.)	20c	6-10	4-29	\$2 non-cum. class A (quar.)	50c	6-15	5-21	\$5 2nd preferred (quar.)	\$1.25	6-1	5-12
Quarterly	20c	6-10	4-29	Cutler-Hammer, Inc., common (quar.)	50c	6-15	5-21	\$5 preferred (1957 series) (quar.)	\$1.25	6-1	5-12
Colonial Sand & Stone, new (initial)	5c	6-29	6-3	Cyprus Mines Corp. (quar.)	25c	6-10	5-37	5.36% preferred (quar.)	\$1.34	6-1	5-12
Colonial Stores Inc., common (quar.)	50c	6-1	5-19	D. T. M. Corp. (liquidating)	\$5	5-31	5-17	5½% preferred (quar.)	\$1.37½	6-1	5-12
4% preferred (quar.)	50c	6-1	5-19	D W G Cigar Corp. (quar.)	20c	6-20	6-3	5.65% preferred 1956 series (quar.)	\$1.41¼	6-1	5-12
5% preferred (quar.)	62½c	6-1	5-19	Dahlstrom Metallic Door	20c	5-31	5-14	5.68% preferred (quar.)	\$1.42	6-1	5-12
Colorado Central Power Co.—				Daitch Crystal Dairies (quar.)	8c	6-20	5-25	6.40% preferred (quar.)	\$1.60	6-1	5-12
Common (increased monthly)	7c	6-1	5-16	Dan River Mills, common (quar.)	20c	7-1	6-17	Electric Auto-Lite Co. (quar.)	65c	6-20	6-6
Monthly	7c	7-1	6-16	5% preferred (quar.)	25c	7-1	6-17	Electric Storage Battery Co. (quar.)	50c	6-15	5-20
Monthly	7c	8-1	7-16	Dana Corp., common (quar.)	50c	6-15	6-3	Electrographic Corp. (quar.)	25c	6-1	5-10
Colorado Interstate Gas—				3¾% preferred A (quar.)	93¾c	7-15	7-5	Electrolux Corp. (quar.)	30c	6-15	5-16
Common (stock dividend)	40%	6-15	5-13	Darling (L. A.) Co., new (initial)	12½c	6-30	6-20	Electronics Investment	2c	5-31	5-2
New common (initial quar.)	31¼c	6-30	6-15	Stock dividend	20%	6-17	5-27	Optional	51c	5-31	5-2
5% preferred (quar.)	\$1.25	7-1	6-15	Day-Brite Lighting (quar.)	15c	6-1	5-11	Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-25
5.35% preferred (quar.)	\$1.33¾	7-1	6-15	Day Mines, Inc.	10c	6-15	6-1	Elk Horn Coal Co.	25c	6-1	5-16
Colorado Milling & Elevator (quar.)	25c	6-1	5-15	Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-5	6-5	Elliott-Automation, Ltd.—			
Color-Craft Products (quar.)	5c	7-1	6-16	3.75% preferred A (quar.)	93¾c	6-1	5-16	American deposit recs. ordinary (final)	86c	7-12	5-20
Columbia Broadcasting System (quar.)	35c	6-10	5-27	3.75% preferred B (quar.)	93¾c	6-1	5-16	Emco, Ltd. (quar.)	12½c	7-22	6-22
Columbian Carbon Co. (quar.)	60c	6-10	5-16	3.90% preferred (quar.)	97½c	6-1	5-16	Emery Industries (quar.)	25c	6-1	5-15
Columbia Title Insurance Co. (Wash., D. C.)				Debenture & Securities Corp. of Canada—				Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-1	6-20
Semi-annual	10c	6-30	6-15	5% preferred (s-a)	\$2.50	7-4	6-17	Empire District Electric Co., com. (quar.)	34c	6-15	6-1
Combined Insurance Co. of Amer. (Chicago)				Deere & Company (quar.)	50c	7-1	6-3	5% preferred (quar.)	\$1.25	6-1	5-16
Quarterly	10c	6-9	5-20	Dejurs-Amsco Corp., class A	12½c	6-1	5-13	4¾% preferred (quar.)	\$1.18¾	6-1	5-16
Combined Enterprises, Ltd. (quar.)	\$15c	6-1	5-2	Class B	\$0.006¼	6-1	5-13	Emporium-Capewell Co. (quar.)	25c	6-10	5-20
Combined Locks Paper Co., class A (quar.)	25c	6-1	5-4	Del Monte Properties (quar.)	50c	6-1	5-16	Ennis Business Forms (quar.)	16¼c	6-1	5-12
Commercial Credit Co. (quar.)	70c	6-30	6-1	Delaware Fund (quarterly of 9c from net investment income plus a distribution of 3½% from realized security profits)	12c	7-15	5-27	Equitable Gas, common (increased quar.)	46¼c	6-1	5-6
Commercial Discount Corp., common (quar.)	3c	6-1	5-20	Delaware RR. (s-a)	\$1	7-1	6-15	4.36% preferred (quar.)	\$1.09	6-1	5-6
6% participating preferred (quar.)	15c	6-1	5-20	Class A (quar.)	4						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
First Security Investment Co.— (Increased s-a)	90c	6-10	6-1	Genesco, Inc., common (increased quar.)	40c	7-29	7-15	Harris Intertype Corp. (quar.)	37½c	6-30	6-10
First Governor Co. (quar.)	20c	6-13	6-1	\$3.50 preferred A (quar.)	87½c	7-29	7-15	Hart Schaffner & Marx (2-for-1 split)	—	6-1	5-19
Fishman (M. H.) Co. (quar.)	17½c	6-1	5-13	George Putnam see Putnam (George) Fund of Boston	—	—	—	Hartford Electric Light— 3.90% preferred (quar.)	48½c	6-1	5-10
Fittings, Ltd., class A (s-a)	130c	7-1	6-7	Georgia Marble Co., common (quar.)	25c	6-1	5-23	Harshaw Chemical Co. (quar.)	25c	6-10	5-26
Fittwood Corp (initial)	13½c	6-15	5-27	5% preferred (quar.)	12½c	6-1	5-23	Hartman Tobacco, \$4 prior preference	\$4	6-15	6-3
Flintkote Company, com. (quar.)	45c	6-15	5-20	Georgia-Pacific Corp. (quar.)	25c	6-25	6-1	Hauserman (E. F.) Company (stock divd.)	3%	7-2	6-10
\$4 preferred (quar.)	\$1	6-15	5-20	Stock dividend	1%	6-25	6-1	Hawkins Mfg. Co. (quar.)	7½c	6-15	6-3
\$4.50 preferred (quar.)	\$1.12½	6-15	5-20	Gerber Products (quar.)	40c	6-3	5-18	Hawallan Agricultural Co.	25c	6-15	6-8
Florida Steel Corp. (quar.)	15c	6-20	5-31	Extra	1%	6-3	5-18	Hawallan Electric Co., 5% pfd. (quar.)	25c	7-15	7-5
Flying Tiger Line, Inc., 5% preferred A (s-a)	25c	6-15	4-29	Giannini Controls Corp.— 5½% convertible preferred (quar.)	27c	6-1	5-13	5½% preferred F (quar.)	27½c	7-15	7-5
Food Giant Markets, Inc. (stock dividend)	2%	6-30	6-8	Giant Food, Inc., class A	10c	5-31	5-16	5½% preferred G (quar.)	28½c	7-15	7-5
Food Machinery & Chemical Corp.— Common (increased)	35c	6-30	6-1	Giant Yellowknife Gold Mines, Ltd.— Extra	110c	6-27	5-27	Hawaiian Pineapple Co. Ltd., com. (quar.)	25c	5-31	5-23
3¼% preferred (quar.)	81½c	6-15	6-1	Gillette Co. (quar.)	62½c	6-4	5-2	5% preferred A (quar.)	62½c	5-31	5-23
3¾% preferred (quar.)	93½c	6-15	6-1	Girard Investment— 6% non-participating preferred (quar.)	15c	8-15	8-5	Hecla Mining Co. (quar.)	12½c	6-15	6-1
Foot Mineral Co. (quar.)	20c	6-21	6-6	6% non-participating preferred (quar.)	15c	11-15	11-5	Heileman (G.) Brewing Co. (quar.)	25c	6-15	6-1
Forbes & Wallace, Inc.— Class B com. (voting and non-voting) (quarterly)	35c	6-1	5-24	Glaxo Laboratories, Ltd.— Amer. deposit receipts Ordinary (interim) (For year ending June 30, 1960, approximately 5 cents per ADR)	7%	6-20	4-19	Helene Curtis Industries, Inc.— Class A common (increased)	17½c	6-15	6-2
Ford Motor Co. (quar.)	60c	6-13	5-13	Glen-Gery Shale Brick (quar.)	10c	6-10	5-23	50c convertible preferred A (quar.)	12½c	6-1	5-16
Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	6-15	5-13	Glenmore Distillers, class A (quar.)	17½c	6-13	6-1	Hendershot Paper Products, Ltd.— 6% preference (accum.)	\$83	7-4	6-15
Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Class B (quar.)	17½c	6-13	6-1	Hercules Gallon Products (quar.)	5c	6-1	5-16
Forest City Enterprises (initial)	15c	8-15	7-29	Globe-Union, Inc. (quar.)	25c	6-10	6-2	7% preferred Class A (quar.)	35c	8-1	7-15
Fort Worth Steel & Machinery Co.	10c	6-15	6-1	Globe-Wernicke Industries (quar.)	30c	6-1	5-18	6% convertible preferred B (quar.)	30c	6-1	5-16
Fort Pitt Bridge Works (quar.)	25c	6-1	5-16	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Hercules Gallon Products— 6% conv. preferred B (quar.)	30c	6-1	5-16
Foundation Company (N. Y.)	25c	6-1	5-16	Goldblatt Bros. (increased quar.)	15c	7-1	6-6	Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Foxboro Company, new common (initial)	15c	6-1	5-13	Golden Nugget, Inc.	50c	6-1	5-16	Heublein, Inc. (quar.)	20c	7-1	6-15
Franklin Life Ins. Co. (Springfield, Ill.)— Stock dividend	5%	7-1	6-3	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-3	Stock dividend	3%	7-1	6-15
Frantz Mfg. Co.	20c	7-1	6-15	Goodyear Tire & Rubber (quar.)	22½c	6-15	5-16	Hewitt-Robins, Inc. (quar.)	25c	6-15	6-1
Freeport Sulphur Co. (quar.)	30c	6-1	5-16	Gotham Mfg. Co. (quar.)	50c	6-15	6-1	Heyden Newport Chemical, common (quar.)	15c	6-1	5-16
Friden, Inc. (quar.)	25c	6-10	5-31	Gossard (H. W.) Co. (quar.)	35c	6-1	5-6	3½% preferred (quar.)	\$77c	6-1	5-16
Friedman (Louis) Realty Co. (quar.)	10c	8-15	8-1	Gold-National Batteries (quar.)	50c	6-15	6-2	4.37% preferred (quar.)	\$1.09%	6-1	5-16
Quarterly	10c	11-15	11-1	Grace (W. R.) & Co., common (quar.)	40c	6-10	5-20	Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-24	6-14
Friendly Finance Inc., 6% preferred (quar.)	15c	6-15	6-1	8% class A preferred (quar.)	\$2	6-10	5-20	Highland-Bell, Ltd.	\$110c	6-30	6-8
Frost (Charles E.) & Co., class A	115c	6-15	5-31	8% class B preferred (quar.)	\$2	6-10	5-20	Hillier Aircraft Corp. (stock dividend)	5%	6-1	4-29
Edison Bros. Stores, common (quar.)	50c	6-13	5-28	8% class A preferred (quar.)	\$2	9-12	8-22	Hills Supermarkets, Class A (initial quar.)	11c	6-29	5-31
4¼% preferred (quar.)	\$1.06½	7-1	6-17	8% class B preferred (quar.)	\$2	9-12	8-22	Hilo Electric Light Co., common	45c	6-15	6-4
Electro Refractories & Abrasives Corp.— Quarterly	15c	6-30	6-16	8% class B preferred (quar.)	\$2	12-12	11-21	Electric	45c	9-15	9-5
Elwell-Parker Electric Co. (quar.)	50c	6-24	6-10	6% preferred (quar.)	\$1.50	6-10	5-20	Hinde & Dauch Paper Co. of Canada Ltd.— Quarterly	145c	9-23	8-31
Emery Air Freight Corp. (quar.)	15c	6-24	6-10	Grand Rapids Varnish (quar.)	10c	6-27	6-15	Hines (Edward) Lumber (quar.)	50c	7-9	6-17
Erie & Pittsburgh RR. (quar.)	87½c	6-10	5-31	Granite City Steel (quar.)	35c	6-15	5-18	Hires (Charles E.) Co. (quar.)	15c	6-1	5-13
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	6-10	5-25	Grant (W. T.) Co. (Del.)— New common (initial quar.)	30c	7-1	6-6	Hi-Tower Drilling, Ltd. (increased s-a)	140c	6-1	5-16
Faber Coe & Gregg (quar.)	85c	6-1	5-16	3¾% preferred (quar.)	93½c	7-1	6-6	Hilton Hotels Corp., common (quar.)	37½c	6-1	5-16
Extra	60c	6-1	5-16	Great Atlantic & Pacific Tea Co. (quar.)	25c	6-1	5-3	5% preferred (quar.)	\$1.25	6-1	5-16
Faulest Caster (initial)	15c	9-15	9-1	Great Lakes Dredge & Dock (quar.)	40c	6-10	5-20	5½% preferred (quar.)	34½c	6-1	5-16
Federated Publications, new (initial quar.)	50c	6-30	6-15	Great Lakes Power Corp., Ltd.— 5% 1st preference (quar.)	\$131½c	6-30	6-1	4¼% preferred (quar.)	\$1.18½	6-1	5-16
Ferro Corp. (quar.)	40c	6-17	6-3	Great Lakes Towing Co.	25c	6-30	6-15	Hobart Mfg. Co. (quar.)	40c	6-1	5-13
First National Bank (Jersey City, N. J.)— Quarterly	80c	6-30	6-17	Great Northern Paper (increased quar.)	25c	6-15	6-1	Hollinger Consolidated Gold Mines, Ltd.— Quarterly	16c	6-30	6-2
First National Stores Inc. (quar.)	50c	7-1	5-27	Great Northern Gas Utilities, Ltd.— Common (s-a)	110c	6-1	5-26	Extra	16c	6-30	6-2
Firstamerica Corp. (quar.)	20c	6-30	6-3	\$2.50 preferred (quar.)	\$62½c	6-1	5-20	Holly Sugar Corp., common (quar.)	35c	8-1	6-30
Fisher Bros. Co. common (quar.)	25c	6-11	6-1	\$2.80 preferred (1957 series) (quar.)	\$70c	6-1	5-20	5% preferred (quar.)	37½c	8-1	6-30
\$5 preferred (quar.)	\$1.25	7-1	6-17	Great Northern Ry Co. (quar.)	75c	6-1	5-9	Holt Rinehart & Winston (quar.)	10c	8-15	8-1
Flag-Utica Corp. (quar.)	12c	7-1	6-20	Great Southern Life Insurance (Houston)— Quarterly	40c	6-10	6-1	Homestake Mining Co. (quar.)	40c	6-14	6-1
Fleming Company, common (quar.)	5c	7-1	6-20	Quarterly	40c	9-10	9-1	Honolulu Oil Corp. (quar.)	50c	6-10	5-23
5% preferred (quar.)	\$1.25	7-1	6-20	Quarterly	40c	12-10	12-1	Hooker Chemical Corp.— \$4.25 preferred (quar.)	\$1.06½	6-28	6-3
Florida Power Corp. (quar.)	20c	6-20	6-3	Great Western Financial Corp. (quar.)	12c	7-1	6-15	Hoover Company, class A (quar.)	15c	6-10	5-18
4.32% preferred (quar.)	\$1.08	6-1	5-19	Great Western Sugar Co., common (quar.)	30c	7-2	6-10	Class B (quar.)	15c	6-10	5-18
4½% preferred (quar.)	\$1.12½	6-1	5-19	7% preferred (quar.)	\$1.75	7-2	6-10	4½% preferred (quar.)	\$1.12½	6-30	6-20
Florida Power & Light Co., common (quar.)	24c	6-22	5-27	Great Western Producers, Inc.— 6% preferred A (quar.)	45c	6-30	6-15	Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	\$1.25	6-1	5-17
Poster-Forbes Glass, common (quar.)	20c	7-20	7-9	Greyhound Corp., common (quar.)	25c	6-30	6-1	Horner (F. W.), Ltd., class A (quar.)	\$12½c	7-2	6-1
5½% preferred A (quar.)	68½c	7-1	6-20	4½% preferred (quar.)	\$1.06½	6-30	6-1	Hoskins Manufacturing Co. (quar.)	40c	6-9	5-20
Franklin Custodian Funds— Preferred Stock Series	4c	6-15	6-1	5% preferred (quar.)	\$1.25	6-30	6-1	Hot Shoppes, common (stock dividend)	4%	6-15	5-20
Frost (Charles E.) & Co., class A (extra)	15c	6-15	5-31	Greyhound Lines of Canada, Ltd. (quar.)	\$18½c	6-30	6-1	Class B (stock dividend)	4%	6-15	5-20
Frueauf Trailer Co., common (quar.)	30c	7-1	6-1	Grinnell Corp. (quar.)	\$1	7-1	6-27	Houston Lighting & Power Co. (quar.)	40c	6-10	5-13
4¼% preferred (quar.)	\$1	6-1	5-16	Griesedieck Company, common (reduced)	15c	7-1	6-17	Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06½	6-1	5-16
Fuller Brush Co.— Class A	\$1	8-1	7-25	5% convertible preferred (quar.)	37½c	6-1	5-15	Huber Sound Co. (stock dividend)	3%	6-20	6-3
Class AA	\$4	8-1	7-25	Grocery Store Products (quar.)	25c	8-10	5-20	Hubinger Company (quar.)	30c	6-10	5-31
Fundamental Investors, Inc.— (Second quarter from net invest. income)	5½c	6-25	6-3	Grolier, Inc. (quar.)	25c	6-15	5-31	Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	175c	6-13	5-24
Funston (R. E.) Co. (quar.)	25c	6-1	5-16	Group Securities, Inc.— All From Net Investment Income	—	—	—	Hudson Pulp & Paper, class A (quar.)	31½c	6-1	5-20
Quarterly	25c	9-1	8-16	The Common Stock Fund	13c	5-31	5-17	\$1.41 2nd preferred (quar.)	35½c	6-1	5-20
Putnam Corp. (monthly)	7c	5-31	5-1	The Capital Growth Fund	4c	5-31	5-17	5% preferred series A (quar.)	31½c	6-1	5-20
Monthly	7c	6-30	6-1	The Fully Administered Fund	9c	5-31	5-17	\$5.12 preferred series B (quar.)	32c	6-1	5-20
Gardner-Denver Co., common (quar.)	50c	6-1	5-6	The Institutional Bond Fund	7c	5-31	5-17	5.70% preferred series C (quar.)	35½c	6-1	5-20
Garrett Corp. (quar.)	50c	6-20	6-2	The General Bond Fund	9c	5-31	5-17	6.25% preferred series D (quar.)	39½c	6-1	5-20
Gas Service Co. (quar.)	43c	6-10	5-16	Industry Funds:	—	—	—	Hugoton Production (quar.)	75c	6-15	5-31
Gatineau Power Co., common (quar.)	140c	7-1	6-1	Automobile Shares	8c	5-31	5-17	Hunt Foods & Industries, common (quar.)	12½c	5-31	5-16
5% preferred (quar.)	\$1.25	7-1	6-1	Aviation-Electronics-Electrical	—	—	—	5% preferred A (quar.)	\$1.25	5-31	5-16
5% 1st preferred (quar.)	\$31½c	7-1	6-1	Equipment Shares	4c	5-31	5-17	Hupp Corp., 5% preferred (quar.)	62½c	6-30	6-10
General Acceptance Corp., common (quar.)	25c	6-15	5-31	Building Shares	5c	5-31	5-17	Huron & Erie Mortgage Corp. (Ontario)— Quarterly	147½c	7-2	6-15
General America Corp.— New common (initial quar.)	40c	6-1	5-13	Chemical Shares	6c	5-31	5-17	Husky Oil Co., 6% 1st pfd. (quar.)	\$1.50	7-1	6-15
General American Transportation Corp.— Quarterly	52½c	6-30	6-10	Food Shares	6c	5-31	5-17	Hutchinson Sugar, Ltd. (quar.)	25c	6-15	6-8
General Baking Co., \$8 preferred (quar.)	82	7-1	6-17	Industrial Machinery Shares	5c	5-31	5-17	Huttig Sash & Door— 5% preferred (quar.)	\$1.25	6-30	6-15
General Bankshares Corp. (quar.)	10c	7-1	6-6	Merchandise Shares	12c	5-31	5-17	5% preferred (quar.)	\$1.25	9-30	9-15
General Cigar Co. (quar.)	20c	6-15	5-13	Mining Shares	4c	5-31	5-17	5% preferred (quar.)	\$1.25	12-30	12-15
General Coal Products (initial)	5c	6-20	5-31	Petroleum Shares	8c	5-31	5-17	Huyck Corp., new common (quar.)	12c	6-30	6-20
Stock dividend	3%	6-20	5-31	Railroad Bond Shares	3c	5-31	5-17	4½% preferred (quar.)	\$1.12	6-30	6-20
General Contract Finance Corp.— Common (quar.)	10c	7-1	6-6	Railroad Equipment Shares	6c	5-31	5-17	\$2.75 preferred (quar.)	69c	6-30	6-20
5½% preferred (quar.)	27½c	7-1	6-6	Railroad Stock Shares	12c	5-31	5-17	I-T-E Circuit Breaker Co., com. (reduced)	25c	6-1	5-13
General Crude Oil (quar.)	25c	6-24	6-10	Steel Shares	8c	5-31	5-17	4.60% preferred (quar.)	57½c	7-15	7-1
General Finance Corp. (Del.) (quar.)	30c	6-15	6-1	Tobacco Shares	8c	5-31	5-17	Imperial Chemical Industries, Ltd.— American deposit receipts ordinary (final)	7½c	5-31	5-1
General Fireproofing Co.	25c	6-14	5-26	Utilities Shares							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Interprovincial Pipe Line (quar.)	55c	6-1	5-6	Knox Glass, Inc. (quar.)	25c	6-10	5-26	Maryland Shipbuilding & Dry Dock—			
International Rectifier Corp. (stock div.)	100%	6-1	5-9	Stock dividend	1 1/2%	6-10	5-28	Common (quar.)	31 1/2c	7-1	6-9
(Subject to approval of stockholders.)				Knoit Hotels Corp. (stock dividend)	2%	7-23	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9
International Resistance (increased quar.)	7 1/2c	6-1	5-16	Koehring Company, common (quar.)	15c	5-31	5-16	Massachusetts Valley RR. (s-a)	\$3	8-1	7-1
Interstate Engineering Corp. (quar.)	12 1/2c	5-31	5-16	5% preferred (quar.)	62 1/2c	6-30	6-15	Massachusetts Investors Growth Stock Fund			
Stock dividend	5%	6-30	5-16	5 1/2% preferred (quar.)	68 3/4c	6-30	6-15	(From investment income)	6c	6-27	5-31
Interstate Hosts, common	15c	6-30	6-15	Kratter Corp.				Massey-Ferguson, Ltd., com. (quar.)	110c	6-15	5-18
5% preferred (quar.)	\$1.25	6-30	6-15	Class A (increased-monthly)	12c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-18
Interstate Motor Freight System (quar.)	15c	6-1	5-17	Class B (increased-monthly)	12c	6-1	5-16	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-18
Interstate Power Co., common (quar.)	22 1/2c	6-17	6-2	\$1.20 convertible preferred (monthly)	10c	6-15	6-1	Mathews Conveyor (quar.)	25c	6-10	5-20
4.36% preferred (quar.)	54 1/2c	7-1	6-10	\$1.20 convertible preferred (monthly)	10c	7-15	7-1	Matson Navigation Co. (quar.)	30c	6-15	6-3
5.50% preferred (quar.)	68 3/4c	7-1	6-10	Kress (S. H.) Company	25c	6-1	5-16	Maul Electric Co., Ltd. (quar.)	42 1/2c	6-10	6-6
Investment Securities Co., common (quar.)	25c	7-1	6-12	Kresge (S. S.) Company (quar.)	40c	6-10	5-17	May Department Stores, common (quar.)	55c	6-1	5-13
5 1/2% preferred (initial)	\$0.199	7-1	6-10	Kroehler Mfg. Co., common (reduced)	12 1/2c	6-10	5-27	\$3.40 preferred (quar.)	85c	6-1	5-13
Investment Bond & Share (s-a)	\$3	6-30	6-15	4 1/2% preferred A (quar.)	\$1.12 1/2	6-10	5-27	\$3.75 preferred (1945 series) (quar.)	93 3/4c	6-1	5-13
Investment Co. of America				6% 1st preferred (quar.)	\$1.50	7-1	6-15	\$3.75 preferred (1947 series) (quar.)	93 3/4c	6-1	5-13
(From net investment income)	6c	7-1	6-1	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	3 1/2% preferred (1959 series) (quar.)	93 3/4c	7-29	7-8
Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15	Kroger Company, common (quar.)	27 1/2c	6-1	4-29	Mayfair Industries (initial)	10c	7-1	6-15
6% preferred (quar.)	175c	7-15	6-15	6% 1st preferred (quar.)	\$1.50	7-1	6-15	Maytag Company (quar.)	50c	6-15	6-1
Investors Commercial Corp. (quar.)	10c	6-6	5-25	7 1/2% preferred A (quar.)	\$1.75	8-1	7-15	McCloud River Lumber (quar.)	\$1	6-10	5-16
Investors Diversified Services, Inc.				Knudsen Creamery (quar.)	25c	6-14	6-1	McCord Corp., \$2.50 preferred (quar.)	62 1/2c	6-30	6-15
Common	\$1.25	6-1	5-16	Laclede Gas Co., common (increased)	26 1/4c	7-1	6-15	McCormick & Company (quar.)	35c	6-10	5-20
Class A	\$1.25	6-1	5-16	4.32% preferred (quar.)	27c	6-30	6-15	McIntyre Porcupine Mines Ltd. (quar.)	125c	6-1	5-2
Investors Funding Corp. of New York				5% preferred B (quar.)	31 1/4c	6-30	6-15	McKay Machine Co. (quar.)	50c	7-1	6-20
Common	10c	7-10	7-1	Lake of the Woods Milling, Ltd.				McKesson & Robbins, Inc. (quar.)	37 1/2c	6-15	6-1
6% preferred (quar.)	7 1/2c	7-10	7-1	7% preferred (quar.)	\$1.75	6-1	5-20	McNeil Machine & Engineering Co.			
Investors Loan Corp., common (quar.)	3c	6-1	5-20	Lake Superior District Power, com. (quar.)	32c	6-1	5-16	Common (quar.)	25c	6-14	5-27
6% preferred (quar.)	75c	6-1	5-20	5% preferred (quar.)	\$1.25	6-1	5-16	Class A 5% conv. pfd. (quar.)	50c	7-1	5-27
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-1	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	Mead Corp., common (quar.)	42 1/2c	6-1	5-6
Investors Trust Co. of Rhode Island				Lamaque Gold Mines, Ltd. (s-a)	\$10c	6-1	5-5	4 1/4% preferred (quar.)	\$1.06 1/2	6-1	5-6
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	Lambert (Alfred) Inc.				Mead Johnson & Co., common (quar.)	30c	7-1	6-15
Extra	25c	8-1	7-18	Class A and class B (quar.)	\$20c	6-30	6-16	4% preferred (s-a)	2c	7-1	6-15
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	Class A and class B (quar.)	\$20c	9-30	9-16	Meadville Telephone, 5% pfd. (s-a)	\$1.50	6-3	5-24
Extra	25c	11-1	10-17	Class A and class B (quar.)	\$20c	12-30	12-16	Megowen-Educator Food Co.			
Iowa Electric Light & Power, com. (quar.)	45c	7-1	6-15	Lamson M. H., Inc. (quar.)	12 1/2c	6-1	5-18	50c class A (quar.)	12 1/2c	7-1	6-16
4.80% preferred (quar.)	60c	7-1	6-15	Lane Bryant, Inc. (increased-quar.)	35c	6-1	5-13	4 1/4% preferred A (quar.)	\$1.18 1/2	6-1	5-13
Iowa-Illinois Gas & Electric				Laura Secord Candy Shops (quar.)	35c	6-1	5-16	4% preferred B (quar.)	\$1	6-1	5-13
Common (quar.)	47 1/2c	6-1	4-29	Laurentide Acceptance Corp., Ltd.				Mengel Company (quar.)	50c	6-13	5-23
Iowa Power & Light				Class A (quar.)	\$115c	7-29	7-15	Mercantile Stores Co. (quar.)	35c	6-15	5-14
Common (quar.)	40c	6-27	5-27	Class A (quar.)	\$115c	10-31	10-14	Merchants Refrigerating Co. (quar.)	15c	6-10	5-14
3.30% preferred (quar.)	82 1/2c	7-1	6-15	Class B (quar.)	\$115c	7-29	7-15	Merchandise Publishing Co. (quar.)	45c	6-10	5-27
4.35% preferred (quar.)	\$1.08 1/2	7-1	6-15	Class B (quar.)	\$115c	10-31	10-14	Mergenthaler Linotype Co.	60c	6-20	6-3
4.40% preferred (quar.)	\$1.10	7-1	6-15	5% preferred (quar.)	\$25c	7-29	7-15	Merry Bros. Brick & Tile	10c	6-15	6-1
4.80% preferred (quar.)	\$1.20	7-1	6-15	5% preferred (quar.)	\$25c	10-31	10-14	Metal Goods Corp. (initial)	10c	6-24	6-6
Iowa Public Service, common (quar.)	20c	6-1	5-6	\$1.20 preferred (quar.)	\$30c	7-29	7-15	Stock dividend	2%	6-24	6-6
3.75% preferred (quar.)	93 3/4c	6-1	5-6	\$1.20 preferred (quar.)	\$30c	10-31	10-14	Metropolitan Edison Co.			
3.90% preferred (quar.)	97 1/2c	6-1	5-6	Lamson & Sessions, common (reduced)	25c	6-10	5-31	3.80% preferred (quar.)	95c	7-1	6-3
4.20% preferred (quar.)	\$1.05	6-1	5-6	4.75% conv. preferred A (quar.)	59 3/4c	7-15	7-1	3.85% preferred (quar.)	96 1/4c	7-1	6-3
Iowa Southern Utilities, common (quar.)	37c	6-1	5-13	Lau Blower Co. (quar.)	10c	6-30	6-10	3.90% preferred (quar.)	97 1/2c	7-1	6-3
4 1/4% preferred (quar.)	35 1/2c	6-1	5-13	Lay (H. W.) & Co., class A (quar.)	12 1/2c	6-30	6-20	4.35% preferred (quar.)	\$1.08 1/2	7-1	6-3
\$1.76 convertible preferred (quar.)	44c	6-1	5-13	Leath & Company (quar.)	35c	7-1	6-10	4.45% preferred (quar.)	\$1.11 1/2	7-1	6-3
Iron Pipe Manufacturing (quar.)	15c	6-1	5-10	Le Tourneau (R. G.) (stock dividend)	1%	6-1	5-10	Meyer (Fred), class A (initial)	15c	7-10	6-25
Irontite, Inc., com. (stock dividend)	2%	6-30	5-31	Lear, Incorporated (quar.)	10c	6-1	5-12	Meyer-Blanke Co. (quar.)	30c	6-14	6-1
Jaeger Machine Co. (quar.)	30c	6-10	5-20	Lee & Cady Co. (quar.)	15c	6-3	5-26	Meyer (H. H.) Packing Co.			
Jamaica Public Service Co., Ltd., common	122 1/2c	7-2	5-31	Lee (H. D.) Company (quar.)	20c	6-3	5-20	6 1/2% preferred (quar.)	\$1.62 1/2	6-1	5-20
7% cumulative preference (quar.)	\$1.75	7-2	5-31	Leece-Neville Co. (quar.)	10c	6-6	5-20	Michaels, Stern & Co. Inc., class A (quar.)	50c	5-31	5-16
7% cumulative preference B (quar.)	x1 3/4%	7-2	5-31	Leeson Corp.	12 1/2c	6-10	5-31	Class B (quar.)	50c	5-31	5-16
5% cumulative preference C (quar.)	x1 1/4%	7-2	5-31	Lehigh Portland Cement (quar.)	30c	6-1	5-10	Michigan Gas & Electric, common	50c	6-30	6-16
5% cumulative preference D (quar.)	x1 1/4%	7-2	5-31	Leslie Salt Co. (quar.)	40c	6-15	5-16	4.40% preferred (quar.)	\$1.10	8-1	7-16
6% cumulative preference E (quar.)	x1 1/2%	7-2	5-31	Lester Engineering (quar.)	7 1/2c	6-1	5-16	4.90% preferred (quar.)	\$1.22 1/2	8-1	7-16
Jamaica Water Supply, common (quar.)	55c	6-10	5-20	Stock dividend	5%	6-1	5-16	Common (quar.)	30c	6-15	6-1
\$5 preferred A (quar.)	\$1.25	6-30	6-15	Lexington Venture Fund Shares	3c	6-15	5-31	Stockholders approved a 2-for-1 split of			
\$5 preferred B (quar.)	\$1.25	6-30	6-15	Libby, McNeill & Libby, common (quar.)	10c	6-1	5-11	the common shares.			
Jamestown Telephone Corp.				5 1/4% preferred (quar.)	\$1.31 1/4	6-1	5-11	5% preferred (quar.)	\$1.25	7-1	6-1
Common	\$1.40	6-15	5-31	Libby-Owens-Ford Glass (quar.)	60c	6-10	5-20	Mickelberry's Food Products (quar.)	20c	6-14	5-23
5% 1st preferred (quar.)	\$1.25	7-1	6-15	Liberty Fabrics (N. Y.) 5% pfd. (quar.)	12 1/2c	6-15	5-25	Middlesex Water (quar.)	25c	6-1	5-16
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25	Life & Casualty Insurance Co. of Tennessee				Middle States Telephone Co. of Illinois			
Jeanette Glass Co., 7% preferred (accum.)	\$3.75	7-1	6-15	Quarterly	15c	6-10	5-6	6% preferred series B (quar.)	30c	5-31	5-17
Jersey Investment Corp. (Plainsfield, N. J.)				Life Insurance Co. of Virginia (quar.)	30c	6-3	5-23	Mid-West Abrasive (quar.)	15c	7-1	6-15
Common	3c	6-20	6-1	Liggett & Myers Tobacco, common (quar.)	\$1.25	6-1	5-12	Midwest Oil Corp. (quar.)	35c	6-13	5-23
Jewel Tea Co., common (quar.)	35c	5-31	5-17	7% preferred (quar.)	\$1.75	7-1	6-10	Mill Factors Corp. (initial)	15c	7-11	7-1
3.75% preferred (quar.)	93 3/4c	8-1	7-18	Lilly (Eli) & Co. (quar.)	50c	6-10	5-20	Miller & Rhoades, Inc. (quar.)	30c	5-31	5-20
Jockey Club, Ltd., common (s-a)	15c	6-15	5-31	Lilly-Tulip Cup Corp. (quar.)	25c	6-15	6-1	Milton Brick, Ltd. (s-a)	\$10c	5-30	5-16
6% preferred (quar.)	115c	7-15	6-30	Lindberg Steel Treating Co. (Ill.), class A	21c	6-1	5-10	Mine Safety Appliance Co.			
5 1/2% preferred (quar.)	\$1.13 1/2	7-15	6-30	Lion Match Co. (two-for-one split)	5c	5-31	5-10	4 1/2% preferred (quar.)	56 1/4c	6-1	5-20
Johns Manville Corp. (quar.)	50c	6-10	6-1	Lipe Rollway, class A (quar.)	12 1/2c	6-30	6-10	Minnesota Brewing Co. (quar.)	15c	6-15	6-1
Johnson & Johnson (quar.)	25c	6-10	5-27	Class B (quar.)	110c	6-1	5-4	Minneapolis Gas Co.			
Jones & Lamson Machine Co. (quar.)	25c	6-10	6-1	Loblav Cos., Ltd., class A (quar.)	5c	5-31	5-16	5% preferred (quar.)	\$1.25	6-1	5-20
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	6-10	5-10	Loblaw Groceries, Ltd., common (quar.)	\$154c	6-1	5-4	\$5.10 first preferred (quar.)	\$1.27 1/2	6-1	5-20
5% preferred A (quar.)	\$1.25	7-1	6-3	\$1.50 1st preferred (quar.)	\$37 1/2c	6-1	5-2	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-20
Joslyn Mfg. & Supply (quar.)	60c	6-15	6-1	Second preference (quar.)	154c	6-1	5-2	Minnesota-Honeywell Regulator (quar.)	50c	6-10	5-20
Julian & Kokenge Co.	25c	6-15	6-3	\$1.60 1st pref. series B (quar.)	140c	7-15	6-15	Minnesota Mining & Mfg. (increased)	45c	5-31	5-16
K. V. P. Sutherland Paper	35c	6-10	5-23	Lockheed Aircraft Corp. (stock dividend)	2%	7-25	5-20	Minnesota Power & Light Co., com. (quar.)	40c	6-1	5-10
Kaiser Aluminum & Chemical Corp.				Lockwood, Kessler & Bartlett				Minnesota Valley Natural Gas Co. (quar.)	\$22 1/2c	6-10	5-27
Common (quar.)	22 1/2c	5-31	5-16	Local Finance Corp., Rhode Island	5c	6-1	5-16	Minute Maid Corp. (quar.)	25c	7-29	7-15
4 1/4% preferred (quar.)	59 3/4c	6-1	5-17	Preferred (quar.)	11 1/4c	6-1	5-16	Mirro Aluminum Co. (quar.)	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.03 1/2	6-1	5-17	Logan (Jonathan), Inc. (quar.)	12 1/2c	7-1	6-15	Mississippi Glass Co. (stock dividend)	4%	7-15	7-1
4 1/4% preferred (quar.)	\$1.18 1/2	6-1	5-17	Long Mile Rubber	10c	6-30	6-15	Quarterly	50c	6-13	5-27
4 1/4% preferred (1959 series) (quar.)	\$1.18 1/2	6-1	5-17	Lone Star Gas Co., common (quar.)	45c	6-6	5-20	Quarterly	50c	6-12	5-27
Kansas City Fire & Marine Insurance				4.84							

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday May 23	Tuesday May 24	Wednesday May 25	Thursday May 26	Friday May 27	Shares
40 Sep 1	47 1/4 May 8	40 Mar 8	42 1/2 Apr 19	Abacus Fund	40 1/2	41	40 1/2	40 1/2	40 1/2	500
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	62 1/2 Apr 4	Abbott Laboratories common	56	57 1/2	56 1/2	57 1/2	57 1/2	23,200
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	110 Jan 4	4% convertible preferred	106 1/2	109	106 1/2	109	107	109
18 1/2 Mar 26	27 1/2 Dec 16	23 1/4 Mar 8	37 1/2 May 27	ABC Vending Corp	32 1/2	34	33 1/2	35 1/2	36	42,100
46 1/4 Nov 23	57 Aug 17	41 1/2 May 3	62 Jan 15	ACF Industries Inc	45 1/4	46 1/2	45 1/4	45 1/2	44	4,000
12 1/2 Nov 4	23 1/2 Jan 2	12 1/2 Mar 8	15 1/2 Jan 4	ACF-Wrigley Stores Inc	13 1/2	13 1/2	13 1/2	13 1/2	13	9,600
26 Jan 2	34 1/2 July 15	23 1/2 May 11	32 1/2 Jan 6	Acme Steel Co	25	25 1/2	24 1/2	25	24 1/2	2,900
26 Sep 23	30 1/2 Mar 9	23 1/2 Apr 11	28 1/2 Jan 4	Adams Express Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000
		16 1/2 Apr 14	31 May 25	Adams-Millis Corp	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	23,700
		63 Apr 20	78 1/2 May 27	Addressograph-Multigraph Corp-2.50	70	71 1/2	71	71 1/2	72 1/2	15,600
17 Sep 21	29 1/2 May 11	16 1/4 May 11	23 1/2 Jan 4	Admiral Corp	17 1/4	17 1/2	17 1/2	17 1/2	18 1/2	18,300
23 1/2 Jan 2	38 1/2 Dec 29	30 1/4 May 5	40 1/2 Mar 1	Aerogrup Corp	34	35 1/2	33 1/2	34 1/2	32 1/2	5,100
17 1/2 Dec 3	22 1/2 Nov 23	15 Apr 14	20 1/4 Feb 24	Air Control Products	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	5,000
71 Sep 22	91 1/2 Mar 10	66 1/4 Mar 8	85 Jan 4	Air Reduction Inc common-No par	72 1/2	73	72 1/2	75	75 1/2	11,500
290 Oct 1	328 Apr 22			4.50% conv pfd 1951 series	267	300	277	300	285	300
3 1/2 Feb 9	6 1/2 Mar 19	4 1/2 Jan 4	7 1/4 Jan 14	A J Industries	4	4 1/2	4	4 1/2	4 1/2	13,300
26 1/2 Dec 30	35 Jan 30	27 1/4 May 2	29 1/4 Jan 4	Alabama Gas Corp	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	800
16 1/2 Nov 17	22 1/2 Apr 8	15 1/4 Mar 8	19 1/2 May 12	Alco Products Inc	18	18 1/2	18 1/2	18 1/2	17 1/2	5,900
23 1/2 Jan 2	53 1/4 Dec 18	38 1/2 Feb 8	51 1/2 Jan 4	Aldens Inc common	48	48 1/2	47 1/2	48 1/2	48 1/2	13,300
77 1/2 Jun 12	85 Sep 15	79 Feb 17	81 1/2 May 26	4 1/4 preferred	80	81 1/2	80	81 1/2	80	120
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	Allegheny Corp common	10	10 1/4	9 1/4	10	9 1/2	36,300
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 5	6% convertible preferred	34	35 1/2	34	34 1/2	34 1/2	4,200
44 1/2 Jan 7	60 1/4 Aug 31	36 1/4 May 10	56 1/2 Jan 4	Allegheny Ludlum Steel Corp	38	39 1/2	37 1/2	38 1/2	37 1/2	8,300
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	96 1/4	97 1/2	96 1/4	96 1/4	97 1/2	290
12 1/2 Feb 10	28 1/2 Aug 25	17 1/2 May 26	22 1/2 Jan 8	Allen Industries Inc	17 1/2	18	17 1/2	18	17 1/2	1,900
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	Allied Chemical Corp	51 1/2	52 1/2	51 1/2	51 1/2	50 1/4	24,800
17 1/2 Dec 4	21 1/2 Mar 20	15 1/4 Apr 6	17 1/4 Jan 4	Allied Kid Co	5	5 1/2	5	5 1/2	5	400
46 1/4 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	Allied Laboratories Inc	50 1/4	51 1/2	50 1/4	51 1/2	51 1/2	10,700
36 1/2 Dec 22	44 1/2 Feb 24	33 May 26	39 1/2 Jan 6	Allied Mills	33 1/2	33 1/2	33 1/2	33 1/2	33	800
8 1/2 Oct 27	14 1/4 Feb 4	7 1/4 May 10	11 1/2 Jan 5	Allied Products Corp	53	53 1/2	53 1/2	53 1/2	53 1/2	1,300
52 1/2 Jan 5	61 1/4 Jun 11	52 1/2 Feb 8	58 1/2 Jan 13	Allied Stores Corp common-No par	76	76	75 1/2	76	75 1/2	3,600
75 Dec 11	83 1/4 Mar 17	75 Jan 4	79 Mar 25	4% preferred	30	30 1/2	29 1/2	30 1/2	28 1/2	250
26 1/2 Feb 17	38 1/4 Sep 1	28 1/2 May 26	40 Jan 28	Allis-Chalmers Mfg common	104 1/4	107	104 1/4	107	106 1/2	34,300
104 Jan 29	127 1/4 Sep 1	102 1/2 Apr 28	132 Jan 28	4.08% convertible preferred	32 1/2	33	32 1/2	33 1/2	34	14,500
32 1/2 Sep 8	39 1/2 Feb 25	30 1/2 May 12	36 1/4 Apr 13	Alpha Portland Cement	89	90	89 1/2	90 1/2	90	100,500
27 May 1	39 1/2 Feb 15	29 1/2 Apr 25	35 1/2 Jan 4	Aluminum Limited	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	15,700
77 1/2 May 11	115 1/4 July 24	83 Mar 8	108 Jan 4	Aluminum Co of America	34 1/2	34 1/2	34 1/2	36	34 1/2	20
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	Amalgamated Leather Co	52	52	53 1/2	53 1/2	52 1/2	300
39 Feb 12	51 Dec 10	47 Feb 29	53 1/2 May 25	Amalgamated Sugar Co	41 1/4	42 1/2	40 1/2	40 1/2	40 1/2	2,900
44 1/2 Sep 22	56 1/4 July 17	39 1/2 May 17	50 1/4 Mar 15	Amerace Corp	64	65 1/2	62 1/2	64 1/2	60 1/2	17,000
69 1/2 Nov 25	106 1/4 Feb 5	58 1/4 May 17	78 1/4 Jan 6	Amerada Petroleum Corp	27	27 1/2	27 1/2	27 1/2	28 1/2	5,900
27 1/4 Dec 22	35 1/4 Apr 30	26 1/2 May 19	31 1/2 Jan 21	Amer Agricultural Chemical	19 1/4	19 1/2	18 1/2	19 1/2	18 1/2	40,900
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	98	98	96	101	97	200
117 1/4 Nov 10	160 1/2 Apr 9	98 May 23	106 1/4 Jan 27	3 1/2% convertible preferred	41 1/2	41 1/2	40 1/4	40 1/4	40	1,900
42 1/2 Jan 4	50 1/2 Sep 2	40 1/2 May 26	44 1/4 Jan 18	American Bakeries Co	36 1/2	37	37 1/2	37 1/2	37 1/2	800
32 1/2 Oct 7	46 1/2 Dec 18	36 1/4 Apr 1	44 1/4 Jan 4	American Bank Note common	58 1/2	60	58 1/2	60	57 1/2	30
58 Jan 2	64 1/2 May 29	58 1/4 Apr 27	61 1/2 Jan 4	6% preferred	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	18,300
23 1/4 Sep 22	39 1/2 May 6	18 1/2 May 6	30 Jan 4	American Bosch Arms Corp	42 1/4	42 1/4	41 1/4	42	41 1/4	2,200
45 1/2 Jan 2	58 Aug 3	40 1/2 May 2	51 1/4 Jan 7	American Brake Shoe Co						
20 1/2 Jan 2	33 1/2 Nov 20	25 1/4 Mar 4	37 1/2 May 13	American Broadcasting-Paramount						
19 Jan 7	20 1/4 Feb 11	19 Jan 6	19 Jan 6	Theatres Inc common	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	20,400
7 1/2 Feb 13	14 1/2 Mar 18	8 1/2 May 11	13 1/2 Jan 4	5% preferred	19	19	19	19 1/4	19	400
40 1/2 Nov 13	50 1/2 Jan 2	37 1/2 May 12	43 1/2 Jan 4	American Cable & Radio Corp	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	19,100
35 1/4 Sep 17	40 1/2 Mar 2	35 1/4 Jan 6	38 1/4 Mar 9	American Can Co common	38 1/4	39 1/2	38 1/4	39 1/2	39	50,600
47 1/4 Jan 2	61 1/4 Aug 7	44 1/4 Mar 9	51 1/4 Jan 12	7% preferred	36 1/2	37	36 1/2	36 1/2	36 1/2	1,700
44 1/4 Mar 17	55 1/4 Apr 28	46 1/4 Mar 22	59 1/2 May 23	American Chain & Cable	45 1/4	46 1/4	45 1/2	46 1/4	46	1,200
20 1/2 Dec 29	25 1/4 Sep 14	18 Mar 25	24 1/2 Jan 11	American Chiclo Co	59	59 1/2	58 1/2	58 1/2	59	4,700
37 1/2 Dec 24	44 May 28	36 1/2 May 12	41 1/4 Feb 23	Amer Commer Barge Line Co	82 1/2	85	83	83	83	4,600
84 Jan 15	106 Sep 2	83 May 24	89 Mar 30	American Crystal Sugar com	55 1/2	56	54 1/2	55 1/2	54 1/2	32,500
46 1/2 Sep 17	65 1/4 July 28	47 1/2 Mar 8	59 1/4 Jan 4	4 1/2% prior preferred	48 1/2	49 1/4	48 1/4	48 1/4	47 1/2	600
38 1/2 Feb 9	50 Apr 17	43 Jan 25	50 1/2 Apr 27	American Cyanamid Co	51 1/2	51 1/2	51 1/2	52	52 1/2	19,800
45 1/2 Oct 26	55 1/2 May 18	46 1/2 Jan 21	52 1/2 May 27	American Distilling Co	21	21 1/2	20 1/2	21	20 1/2	3,900
25 Jan 2	46 July 27	20 May 13	23 1/2 Jan 4	American Electric Power Co	33 1/2	33 1/2	34 1/4	34 1/4	33 1/2	600
36 1/2 Nov 9	45 Feb 4	32 1/2 May 6	42 Jan 8	American Enka Corp	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,800
25 1/4 Oct 30	34 1/2 Apr 15	31 1/2 May 12	31 1/2 Mar 15	American European Secur	8	8 1/4	8	8 1/4	8	11,200
8 1/2 Nov 27	18 1/2 Jan 22	7 1/2 Mar 9	9 1/2 Jan 11	American Export Lines Inc						
31 Mar 13	38 1/2 July 21	29 1/4 May 11	38 1/2 Jan 18	American & Foreign Power						
122 Feb 9	193 July 27	142 1/4 Feb 15	186 May 27	American Hardware Corp	177 1/2	180	179 1/4	180	177 1/2	1,300
14 1/2 Jan 12	25 May 27	16 1/4 Mar 9	24 1/2 Jan 18	American Home Products	45 1/4	46	46 1/2	48	49 1/2	9,600
15 1/2 Dec 23	18 1/2 July 9	14 May 19	16 1/2 Jan 18	American Hospital Supply Corp	17 1/4	18 1/4	17 1/2	17 3/4	18 1/2	16,900
17 1/2 Dec 3	20 1/2 Jan 2	17 1/2 Feb 15	19 1/4 Jan 8	American Ice Co	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,400
93 Dec 29	105 Feb 25	94 Jan 4	102 1/2 May 3	American International Corp	18 1/4	18 1/4	18 1/4	18 1/4	18	1,000
45 1/4 Oct 9	52 1/2 Nov 17	49 1/2 Jan 4	72 1/2 May 10	American Investment Co of Ill	100 1/4	100 1/4	100 1/4	102	100 1/4	2,700
76 1/4 Dec 30	84 May 19	76 1/4 Jan 14	83 1/2 May 10	5% prior preferred	67 1/2	68 1/2	68 1/2	70 1/4	70 1/4	10
41 Apr 1	59 1/4 Apr 30	44 1/2 Feb 17	58 1/4 Jan 6	American Mach & Fdry com	80 1/2	80 1/2	80	82	80	75,600
21 1/2 Sep 21	34 1/2 Jan 16	20 1/2 May 27	27 1/2 Jan 15	3.90% preferred	45 1/2	46	45 1/2	45 1/2	45 1/2	10
89 1/2 Dec 14	98 Jan 22	86 1/2 Jan 14	91 1/2 Apr 13	American Machine & Metals	22 1/2	22 1/2	22 1/2	21 3/4	21 1/2	2,300
24 1/2 Dec 30	32 Jan 22	21 Apr 19	28 1/2 Jan 26	American Metal Climax Inc	88 1/2	88 1/2	88 1/2	91	88 1/2	50
13 1/4 Jun 8	16 Dec 18	14 May 2	15 1/2 Jan 18	4 1/2% preferred	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	3,600
56 Sep 21	73 1/4 Apr 14	55 1/2 Mar 23	63 1/2 May 27	American Metal Products	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	100
38 1/2 Jan 6	53 1/2 July 1	43 1/4 Apr 11	57 May 27	American Molasses Co	24 1/2	25	24 1/2	25	23 1/2	242,100
13 1/2 Nov 4	54 1/2 Mar 3	33 1/4 Apr 19	43 1/2 Jan 15	American Motors Corp	59 1/2	60 1/2	60	60 1/2	61 1/2	18,000
137 Dec 22	152 Mar 17	138 1/2 Jan 7	145 Mar 21	American Natural Gas Co	29	29 1/2	29	29 1/2	29	6,900
31 Dec 18	41 May 1	29 Mar 7	33 1/2 Jan 5	American News Co	50 1/2	50 1/2	50 1/2	50 1/2	55 1/4	20,700
52 1/4 Mar 31	92 Nov 23	67 1/4 Mar 8	114 May 27	American Optical Co	63	63 1/2	63 1/2	65 1/2	63 1/2	27,200
41 1/4 Sep 9	56 1/2 Feb 27	42 Mar 3								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 23	Tuesday May 24	Wednesday May 25	Thursday May 26	Friday May 27	Shares		
38 1/2 Nov 18	49 1/2 Feb 11	32 1/2 May 13	40 1/4 Jan 5	Archer-Daniels-Midland No par	34 3/4	34 3/4	34	34 1/4	32 3/4	33 1/2	32 1/2	2,600
28 1/2 Nov 27	40 1/2 Jan 26	24 1/2 May 13	30 3/4 Jan 11	Argo Oil Corp.-----5	25 1/4	25 1/4	25 1/2	25 3/4	25	25	25	4,700
64 1/2 May 7	80 1/2 July 29	59 1/2 Apr 29	77 1/2 Jan 4	Armco Steel Corp.-----10	62 1/2	63 1/4	61 3/4	62 3/4	61	62	61	12,500
23 1/2 May 7	37 1/2 Nov 24	29 1/2 May 11	42 1/2 Feb 19	Armour & Co.-----5	32 1/4	33 3/4	33	34 1/2	33 1/2	34 1/4	33 1/2	27,200
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	45 1/4 Apr 11	Armstrong Cork Co common-----1	43 1/4	44 1/4	43 3/4	44 1/2	44	44 1/4	43 3/4	6,500
75 Sep 23	86 1/2 Apr 7	75 Jan 13	81 Apr 25	\$3.75 preferred-----No par	*79	81 1/2	*79	79	*79	80 1/2	78 1/2	60
17 1/2 Nov 20	23 1/2 July 16	40 1/2 May 25	43 1/2 May 27	Armstrong Rubber Co.-----1	41	41	40 1/2	41 1/4	41 1/4	42 1/2	42	6,400
23 1/2 Oct 15	28 1/2 Apr 2	15 1/2 May 11	20 1/4 Jan 11	Arnold Constable Corp.-----5	16	16	15 3/4	16 1/2	15 1/2	16	16	40
19 Jan 2	25 1/2 May 15	21 1/2 Mar 9	27 1/2 Jan 5	Arvin Industries Inc.-----2.50	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	22 3/4	2,300
31 1/2 Feb 11	40 1/2 May 19	30 1/2 May 26	37 1/4 Jan 5	Ashland Oil & Refining common-----1	19	19 1/2	18 1/2	19	18 1/2	18 3/4	18 1/2	10,200
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	64 1/2 May 16	2nd preferred \$1.50 series-----No par	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	500
99 Sep 25	107 1/2 Mar 31	100 Feb 9	105 1/2 Apr 4	Associated Dry Goods Corp.-----1	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	3,600
59 Nov 10	88 1/2 Jan 2	51 Apr 12	63 Jan 4	Common-----100	103	103	102	103	102	102	*102	200
				5.25% 1st preferred-----100	52 1/2	52 1/2	52 1/2	52 3/4	51 1/4	52 1/2	51 1/2	2,400
				Associates Investment Co.-----10								
				Atchison Topeka & Santa Fe-----10	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	35,200
				Common-----10	9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	12,000
				5% non-cumulative preferred-----10	33	33 1/4	33 1/4	34 1/4	34	34 1/4	34 1/4	14,400
				Atlantic City Electric Co com-----4 1/2	*85 1/2	88	*85 1/2	88	88	88	86	87
				4% preferred-----100	50	50 1/4	50	50	50	50 1/2	50	50 1/4
				Atlantic Coast Line RR-----No par	33 1/2	34 1/4	33	34	32 3/4	33 1/4	32 3/4	33
				Atlantic Refining common-----100	*75 1/2	77	77	77	76	77	75 1/2	76
				\$3.75 series B preferred-----100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
				Atlas Corp common-----1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2
				5% preferred-----20	x89	89	89 1/2	89 1/2	90	90	*90	91
				Atlas Powder Co.-----20	*14	14 1/4	13 1/2	14	*13 1/2	14	*13 1/2	14
				Austin Nichols common-----No par	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2
				Conv prior pref (\$1.20)-----No par	30 3/4	31 1/4	31	32	32 1/4	33 1/4	33	33 1/4
				Automatic Canteen Co of Amer-----2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
				Avco Corp.-----1								
				Babbitt (B T) Inc.-----1	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	5	5 1/2
				Babcock & Wilcox Co.-----9	33 1/4	33 3/4	33 3/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4
				Baldwin-Lima-Hamilton Corp.-----13	13 1/2	13 1/4	13 1/4	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4
				Baltimore Gas & Elec com-----No par	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/4
				4 1/2% preferred series B-----100	93 1/4	94	93	93 1/4	92 1/4	92 1/4	93	93 1/4
				4% preferred series C-----100	82 1/4	83 1/2	*81	82	*81	81	82	82
				Baltimore & Ohio common-----100	34	34 1/2	33 3/4	34	32 1/4	33	32 1/4	33
				60% noncumulative preferred-----100	60 1/4	61 1/2	60	60	59 1/2	59 1/2	59	60
				Bangor & Aroostook RR-----1	*27 1/4	28 1/4	*28	28 1/4	*28	29	*28	30
				Barber Oil Corp.-----10	*53	53 1/4	53	53 1/2	*52	52 1/2	*50 1/2	52 1/2
				Basic Products Corp.-----1	21	21	21	21	21	21	21	21
				Bath Iron Works Corp.-----10	*46 1/2	47 1/4	46 3/4	47 1/2	47 1/4	47 1/4	47 1/4	47 1/2
				Bausch & Lomb Inc.-----10	43 1/4	44	43 3/4	44 1/4	44	45	45	46 1/2
				Bayuk Cigars Inc.-----No par	*37 1/4	38	37 1/2	37 1/2	x36 1/2	36 1/4	*36 1/2	37 1/2
				Beatrice Foods Co common-----12.50	40 1/4	40 1/4	41	41 1/4	41	41 1/4	41 1/4	41 1/4
				3% conv prior preferred-----100	*195	210	*195	210	*195	210	*200	215
				4 1/2% preferred-----100	*93 1/2	95	*93 1/2	95	93 1/2	93 1/2	94 1/4	93 1/2
				Beaunt Mills Inc.-----2.50	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2
				Beckman Instruments Inc.-----100	81	84 1/2	84	87	85	86 1/2	85 1/2	87
				Beckman Shoe (A S) 4 1/4% pfd-----100	*78 1/2	80	*78 1/2	80	*78 1/2	80	*78 1/2	80
				Beech Aircraft Corp.-----1	74 1/2	75 1/4	74 1/2	77 1/2	74 1/2	76	74 1/2	75 1/4
				Beech Creek RR-----50	*38 1/2	40	*38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	37 1/2
				Beech-Nut Life Savers Corp.-----10	34 1/2	35 1/2	x33 1/2	34	33 3/4	34 1/2	34	34 1/2
				Belding-Hemway Inc.-----10	*16 1/2	17 1/4	*16 1/2	17 1/4	16 1/2	16 1/2	x16 1/4	16 1/4
				Bell Aircraft Corp.-----1	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
				Bell & Howell Co common-----No par	51 1/4	52 1/4	52 1/4	52 1/4	52 1/2	53 1/2	51 1/2	52 1/2
				4 1/4% preferred-----100	*91	92	*91	92 1/2	*91	92	*91	92
				Bendix Aviation Corp.-----5	66 1/2	68 1/4	67	67 1/2	66 3/4	67 3/8	67 1/2	69 1/4
				Beneficial Finance Co common-----1	27 1/4	27 1/2	27	27 3/8	27	27 1/8	26 3/4	27 1/4
				5% preferred-----50	*48 1/2	49 1/2	48 1/2	48 1/2	*47 3/4	47 3/4	*47 3/4	49
				Benguet Consolidated Inc.-----1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
				Best & Co Inc.-----1	*34	34 1/4	*34	34 1/4	*34	34 1/4	*33 3/4	34
				Bestwall Gypsum Co.-----40c	45 1/2	46	46 1/4	47 1/2	47 1/2	48 1/4	48	48 1/4
				Bethlehem Steel (Del) common-----8	46 1/4	46 3/4	45 3/4	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2
				7% preferred-----100	141 1/2	141 1/4	141 1/4	141 1/4	141	141 1/2	141 1/2	141 1/2
				Bigelow-Sanford Inc common-----5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
				4 1/2% pfd series of 1951-----100	*74 1/2	76 1/2	74	75	*74	75	73 1/2	74
				Blaw-Knox Co.-----50c	44 1/4	44 1/4	43 3/4	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4
				Blaw-Knox Corp.-----10	39 1/4	39 1/2	38 3/4	39	38 3/4	38 3/4	38 1/2	38 1/2
				Bliss & Laughlin Inc.-----2.50	*25 1/2	25 1/4	25	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2
				Bliss (E W) Co.-----1	16 1/2	16 1/4	16 1/4	16 3/4	16 1/4	16 1/4	16 1/4	16 1/4
				Boeing Airplane Co.-----5	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
				Bohning Aluminum & Brass Corp.-----5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
				Bond Stores Inc.-----1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
				Book-of-the-Month Club Inc.-----1.25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
				Borden Co.-----7.50	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2
				Borg-Warner Corp common-----5	38 1/2	38 1/2	38 1/2	39 1/4	38 1/2	39	37 1/4	38 1/2
				3 1/2% preferred-----100	*78 1/2	79 1/2	*78 1/2	79 1/2	*78 1/2	79 1/2	*78 1/2	79 1/2
				Boston Edison Co.-----25	60 1/2	61 1/2	61 1/4	61 1/4	60 3/4	61 1/4	60 3/4	61 1/4
				Boston & Maine RR-----No par	8 1/4	8 1/4	*8 1/2	8 1/2	8 1/4	8 1/4	8 1/2	8 1/4
				5% preferred-----100	*15	15 1/4	*15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
				Braniff Airways Inc.-----2.50	10	10 1/4	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2
				Bridgeport Brass Co common-----5	31 1/2	32 1/4	31 3/4	32 1/4	31 1/4	31 1/4	31	31 1/4
				4 1/2% convertible preferred-----50	*43	44 1/2	*43	44 1/2	*43 1/4	44	*43	44 1/4
				Briggs Manufacturing Co.-----3.50	9 1/2	10	10	10	10	10	10	10
				Briggs & Stratton Corp.-----3	56	56 1/2	x56 1/2	57	57	58	58 1/2	59
				Bristol-Myers Co common-----1	52 1/4	52 1/4	52 1/4	53	52 1/4	53	52 1/2	53 1/2
				3% preferred-----100	*77	80	77	77	*77	77	*77	78 1/2
				Brooklyn Union Gas common-----10	27	27 1/4	27 1/4	27 1/4	27 1/2	27 1/2	26 1/2	27
				5.80% preferred series A-----100	104 1/4	104 1/4	*104	104 3/4	*104 1/2	104 3/4		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 23	Tuesday May 24	Wednesday May 25	Thursday May 26	Friday May 27	Shares		
12 1/2 Nov 20	23 1/2 Apr 10	7 1/2 Apr 19	13 1/2 Jan 4	Capital Airlines Inc	1	9 1/2	10 1/2	9 1/2	9 1/2	8 3/4	9 1/4	7,500	
37 1/2 Feb 10	56 1/2 July 15	41 1/2 Apr 25	49 1/2 Jan 4	Carborundum Co	5	42 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44	7,200	
33 1/2 Dec 31	52 1/2 Feb 16	26 1/2 May 27	35 1/2 Feb 25	Carey (Philip) Mfg Co	10	27	27 1/2	26 3/4	27 1/2	26 1/2	26 1/2	1,900	
85 Dec 8	102 1/2 Jan 5	35 Feb 1	40 1/2 Apr 4	Carolina Clinchfield & Ohio Ry	100	92 3/4	93 3/4	92 3/4	93 3/4	92 1/2	92 1/2	30	
33 1/2 Sep 23	41 1/2 Jan 19	39 May 25	58 1/2 Jan 4	Carolina Power & Light	No par	39 1/2	39 1/2	39 1/2	39 1/2	38 3/4	39 1/2	7,100	
45 1/2 Nov 25	62 Oct 16	35 Feb 1	40 1/2 Apr 4	Carpenter Steel Co	5	x40	40 1/2	39 1/2	40 1/2	39	39 1/2	4,500	
34 1/2 Nov 17	48 1/2 Jan 19	30 3/4 May 11	41 1/2 Jan 4	Carrier Corp common	10	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	8,200	
40 1/2 Dec 1	46 1/2 Jan 27	40 1/2 Feb 9	42 1/2 Mar 24	4 1/2% preferred	50	*41 1/2	41 1/2	*41 1/2	41 1/2	40 1/2	40 1/2	160	
26 1/2 Sep 30	31 1/2 Jan 16	26 1/2 Apr 1	29 1/2 Feb 23	Carriers & General Corp	1	*28	28 1/2	*28 1/2	28 1/2	*28 1/2	28 1/2	300	
38 1/2 Jan 8	89 1/2 Dec 7	58 1/2 Mar 11	78 1/2 Jan 4	Carter Products Inc	1	68 1/2	70	68 1/2	70	69 1/2	70 1/2	13,900	
18 Sep 29	115 1/2 Mar 16	102 1/2 May 24	114 1/2 Jan 19	Case (J. I.) Co common	12.50	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	25,100	
108 Dec 12	7 1/4 Apr 22	6 May 19	7 1/2 Feb 26	7% preferred	100	*103 1/2	104 1/2	*102 1/2	102 1/2	102 1/2	103 1/2	50	
6 Jan 16	36 1/2 Aug 12	25 1/2 May 5	34 1/2 Jan 6	6% 2nd preferred	7	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200	
30 Nov 10	98 1/2 Jan 12	88 Feb 8	92 Jan 13	Caterpillar Tractor common	No par	27	28 1/2	27 1/2	28 1/2	27 1/2	28	28,600	
89 1/2 Nov 22	34 1/2 July 29	23 1/2 Apr 26	31 1/2 Jan 8	4.20% preferred	100	*90	92	*90	92	*89	90	40	
25 Sep 22	125 1/2 May 13	116 Jan 25	119 1/2 Mar 2	Celanese Corp of Amer com	No par	*116 1/2	117 1/2	*116 1/2	117 1/2	*116 1/2	117 1/2	20,000	
114 Dec 22	91 1/2 July 9	75 1/2 Apr 29	83 1/2 Jan 13	7% 2nd preferred	100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	30	
76 1/2 Sep 22				4 1/2% conv preferred series A	100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	1,500	
32 Nov 23	44 1/2 Mar 20	27 May 27	35 1/2 Jan 15	Celotex Corp common	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	9,300	
17 1/2 Dec 30	20 Apr 3	17 1/2 Mar 4	19 Jan 11	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	700	
21 1/2 Apr 16	27 Nov 23	21 1/2 May 13	25 Jan 15	Central Acquire Sugar Co	5	*21 1/2	22	*21 1/2	22	*21 1/2	22	400	
13 Jan 5	22 Mar 23	17 Jan 22	20 1/2 May 27	Central Foundry Co	1	*17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	9,700	
41 Jan 30	55 Aug 20	54 1/2 Jan 5	57 Mar 3	Central of Georgia Ry com	No par	*55	56 1/2	*55	55 1/2	*54	55 1/2	100	
71 1/2 Feb 17	80 Aug 14	76 Jan 8	78 1/2 May 12	5% preferred series B	100	*77 1/2	80	*77 1/2	80	*77 1/2	80	---	
18 1/2 Sep 21	22 Apr 20	19 1/2 Mar 8	21 1/2 Mar 29	Central Hudson Gas & Elec	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,500	
30 Jun 24	38 1/2 Mar 23	32 1/2 Jan 20	38 1/2 May 13	Central Illinois Lgt common	No par	37 1/2	37 1/2	36 1/2	36 3/4	36 3/4	36 3/4	2,600	
88 1/2 Dec 28	99 1/2 Feb 27	88 1/2 Jan 27	93 May 6	4 1/2% preferred	100	*91 1/2	92 1/2	*91 1/2	91 1/2	*90 1/2	91 1/2	230	
37 1/2 Sep 10	46 1/2 May 11	42 1/2 Jan 4	50 1/2 May 25	Central Illinois Public Service	10	*49 1/2	49 1/2	49 1/2	50	50 1/2	50 1/2	5,500	
20 Dec 11	31 July 27	22 May 4	28 1/2 May 23	Central RR Co of N J	50	27 1/2	28 1/2	27 1/2	27 1/2	27	27 1/2	4,800	
32 1/2 Dec 31	32 1/2 Dec 31	29 1/2 Jan 26	38 1/2 May 20	Central & South West Corp	2.50	37	37 1/2	36 3/4	37 1/2	36 3/4	37 1/2	26,700	
8 Dec 22	28 1/2 Jan 16	21 1/2 May 2	28 1/2 Feb 15	Central Soya Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400	
8 1/2 Jan 12	15 1/2 Mar 11	8 Mar 14	16 1/2 Jan 7	Central Violetta Sugar Co	9.50	8	8	*8	8 1/2	*8	8 1/2	1,100	
34 1/2 Sep 21	50 1/2 Mar 5	29 1/2 Mar 9	42 Jan 6	Century Industries Co	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,700	
11 1/2 Sep 22	16 1/2 Apr 27	12 Apr 18	13 Jan 13	Cerro de Pasco Corp	5	31	31 1/2	30 3/4	31 1/2	30 3/4	31 1/2	9,200	
4 1/2 May 29	6 1/2 Jan 9	28 1/2 Feb 12	40 Apr 7	Certain-Teed Products Corp	1	12 1/2	12 1/2	12 1/2	13	13	13 1/2	24,500	
52 Apr 1	79 July 27	3 1/2 May 11	5 1/2 Jan 18	Chessa Aircraft Co	1	38 1/2	39 1/2	37 1/2	38 1/2	37 3/4	38 1/2	9,900	
		46 1/2 May 11	70 1/2 Jan 11	Chhabourn Gotham Inc	1	55	55	*54 1/2	56 1/2	55	55	500	
				Chain Belt Co	10	55	55	*54 1/2	56 1/2	55	55	500	
				Champion Paper & Fibre Co									
				Common	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	4,200	
				\$4.50 preferred	No par	*91 1/2	92	*91 1/2	92	*91 1/2	92	190	
				Champion Spark Plug Co	1 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	41 1/2	26,000	
				Champion Oil & Refining Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	23,300	
				Chance Vought Aircraft Inc	1	28 1/2	30 1/2	29 1/2	30 3/4	30 3/4	31 1/2	11,500	
				Checker Motors Corp	1.25	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	6,100	
				Chemtron Corp	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,100	
				Chemway Corp	1	10 1/2	11 1/2	11 1/2	11 1/2	x10 3/4	11 1/2	6,100	
				Chesapeake Corp of Va	5	36 1/2	37	36 1/2	37	36 1/2	36 1/2	800	
				Chesapeake & Ohio Ry common	25	62 1/2	64 1/2	63 1/2	65	x62 3/4	63 1/2	13,500	
				3 1/2% convertible preferred	100	96	104	*98	104	*97	104	---	
				Chicago & East Ill RR com	No par	13	13	12 1/2	12 1/2	x11 1/2	12 1/2	1,100	
				Class A	40	*23 1/2	27	*24	25	24	24	110	
				Chic Great Western Ry com	10	32 1/2	32 1/2	32	32	32	32	700	
				5% preferred	50	*36 1/2	36 1/2	36 1/2	37 1/2	*36 3/4	37 1/2	500	
				Chic Milw St Paul & Pac	No par	22	22 1/2	22	22 1/2	21 1/2	22	6,100	
				5% series A noncum pfd	100	65 1/2	65 1/2	65	65 1/2	65 1/2	65 1/2	1,100	
				Chic & North-Western com	No par	19 1/2	20 1/2	18 1/2	19 1/2	18 1/2	18 1/2	8,500	
				5% preferred series A	100	32	33	31 1/2	32 1/2	30 3/4	31 1/2	4,100	
				Chicago Pneumatic Tool	8	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	23 1/2	12,300	
				Chicago Rock-Island & Pac RR	No par	24 1/2	25	25	25 1/2	24 1/2	24 1/2	5,400	
				Chicago Yellow Cab	No par	*21 1/2	22 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	180	
				Chickasha Cotton Oil	1	*13	13 1/2	*13	13 1/2	*13	13 1/2	100	
				Chock Full O'Nuts Corp	5	48 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2	5,800	
				Chrysler Corp	25	45 1/2	46 1/2	45 1/2	46 1/2	45	45 1/2	30,700	
				Cincinnati Gas & Electric									
				Common	8.50	34	34 1/2	34 1/2	34 1/2	34 1/2	35	35	6,200
				4% preferred	100	82 1/2	82 1/2	*82 1/2	83 1/2	83	83	300	
				4 1/2% preferred	100	97 1/2	97 1/2	*96	98 1/2	*96	98 1/2	1,400	
				Cincinnati Milling Machine Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	21,300	
				C I T Financial Corp	No par	52 1/2	53 1/2	53	53 1/2	52 1/2	53	24,800	
				Cities Service Co	10	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	40 1/2	2,600	
				City Investing Co	5	22	22 1/2	22 1/2	22 1/2	22 1/2	22	1,700	
				City Products Corp	No par	43 1/2	44 1/2	43 1/2	43 1/2	44 1/2	44 1/2	3,400	
				City Stores Co	5	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	5,000	
				Clark Equipment Co	10	40 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	6,000	
				Cleveland Electric Illum com	15	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	130	
				\$4.50 preferred	No par	*94 1/2	95	*94 1/2	94 1/2	94 1/2	94	120	
				Cleveland & Pitts RR 7% gtd	50	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	100	
				Special guaranteed 4% stock	50	60 1/2	61	60 1/2	61	60 1/2	61	44,400	
				Cliett Corporation	1	55	55 1/2	55 1/2	55 1/2	53 1/2	54	2,200	
				Cliett Peabody & Co com	No par	*128	129	129	129	127 1/2	127 1/2	70	
				7% preferred	100	55	55 1/2	55 1/2	56 1/2	57 1/2	58 1/2	29,000	
				Coca-Cola Co	No par	*112 1/2	112 1/2	*112 1/2	112 1/2	*112 1/2	112 1/2	26,300	
				Coca-Cola Internat'l Corp	No par	35 1/2	36 1/2	35 1/2	35 1/2	34 1/2	35 1/2	2,800	
				Colgate-Palmolive Co common	1	*74 1/2	75	*74 1/2	75	*74 1/2	75	125,400	
				\$3.50 preferred	No par	25 1/2	26	25 1/2	25 1/2	24 1/2	25 1/2	19,600	
				Collins & Aikman Corp	No par	56 1/2	57 1/2	56 1/2	57 1/2	58 1/2	61</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday		Shares
					May 23	May 24	May 25	May 26	May 27		
46 Oct 23	86 Mar 5	44 1/2 May 11	56 1/2 Jan 4	Continental Insurance	45 3/4	46 1/2	46 1/2	46 1/2	46 1/2	24,000	
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 May 11	11 1/2 Jan 4	Continental Motors	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,900	
45 1/2 Oct 23	69 1/2 Jan 26	41 May 27	57 Jan 4	Continental Oil of Delaware	45	45 3/4	44 3/4	42 1/2	43 1/2	20,700	
31 Oct 23	59 1/2 Dec 4	31 1/2 May 10	40 1/2 Mar 16	Continental Steel Corp	34 1/4	35	32 1/2	31 1/2	33	5,500	
35 Nov 4	45 1/2 Aug 12	28 1/2 May 10	42 1/2 Mar 2	Controls Co of America	34 1/4	34 1/2	34 1/2	34 1/2	35 1/2	5,200	
19 1/2 Sep 21	33 1/2 Mar 17	30 1/2 May 10	42 1/2 Feb 29	Cooper-Bessemer Corp	33	33 1/4	32 1/2	32	32 1/2	4,200	
39 1/2 Jan 7	54 1/2 Dec 15	15 1/2 May 11	24 1/2 Jan 7	Copper Range Co	17	17 1/2	16 1/2	15 1/2	16 1/2	7,500	
50 1/2 Sep 23	59 1/2 Jun 1	35 1/2 May 3	55 Jan 4	Copperweld Steel Co	39 1/2	40 1/2	38 1/2	37 1/2	38 1/2	5,500	
89 1/2 Feb 9	154 1/2 Dec 7	46 1/2 Apr 4	57 1/2 Jan 4	Corn Products Co (Del)	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	10,400	
84 1/2 Feb 11	88 Sep 24	124 Feb 16	166 May 26	Corning Glass Works common	150	152	154	156 1/2	160 1/2	8,300	
85 Feb 4	88 May 12	83 1/2 Apr 8	86 1/2 Apr 23	3 1/2% preferred	85	85	84	85	86	10	
18 1/2 Oct 6	24 1/2 Jun 10	85 1/2 Jan 19	90 Apr 11	3 1/2% preferred series of 1947	87 1/2	89 1/2	87 1/2	87 1/2	87 1/2	40	
3 Jan 5	14 1/2 Dec 31	19 1/2 May 27	24 1/2 Jan 27	Cosden Petroleum Corp	20 1/2	21 1/4	20 1/2	19 1/2	20 1/2	3,300	
35 1/2 Jan 12	72 Nov 19	11 1/2 Mar 4	15 May 5	Coty Inc	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,900	
7 1/2 Nov 24	85 Mar 30	3 1/2 May 12	4 1/2 Jan 15	Coty Internatl Corp	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,900	
36 1/2 Sep 1	40 1/2 Oct 14	46 1/2 May 6	64 1/2 Jan 4	Crane Co common	49	50	49 1/2	49 1/2	50 1/2	4,900	
16 1/2 Jan 2	23 1/2 Apr 15	72 1/2 Jan 12	75 1/2 Mar 24	3 1/4% preferred	74	78 1/2	72	72	74 1/2	---	
23 1/2 Dec 23	28 1/2 Mar 9	31 1/2 Mar 4	39 1/2 Jan 5	Cream of Wheat Corp	33 1/4	33 1/4	32 1/2	32 1/2	32 1/2	400	
19 Nov 30	23 1/2 Oct 28	17 1/2 Mar 4	19 1/2 May 13	Crescent Petroleum Corp com	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800	
29 1/2 Jan 7	41 July 23	23 1/2 Feb 17	26 Jan 15	5% conv preferred	24 1/2	25	24 1/2	24 1/2	25	1,800	
37 1/2 May 27	44 Jan 20	16 1/2 Feb 17	27 1/2 May 13	Crown-Collier Publishing	25 1/2	26	26 1/2	26	26 1/2	68,700	
50 1/2 Jun 9	60 1/2 Jan 6	28 1/2 Feb 1	38 1/2 Apr 7	Crown Cork & Seal common	32	32 1/2	32 1/2	32 1/2	32 1/2	5,400	
85 Dec 31	98 1/2 Apr 21	36 1/2 May 22	40 1/2 Feb 23	\$2 preferred	38	38	37	38 1/2	37 1/2	200	
25 1/2 May 7	32 1/2 Feb 24	42 1/2 Jan 27	54 Jan 4	Crown Zellerbach Corp common	43 1/2	44 1/2	44	43 1/2	44 1/2	15,800	
104 1/2 Sep 21	114 1/2 July 2	86 Jan 4	91 1/2 May 18	\$4.20 preferred	90 1/2	90 1/2	90 1/2	90 1/2	91 1/4	270	
5 1/2 Dec 28	21 1/2 Jan 6	18 1/2 May 10	23 1/2 Jan 4	Crucible Steel Co of America	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	12,800	
15 1/2 Dec 23	37 1/2 Jan 16	93 1/2 May 10	103 1/2 Jan 5	5 1/4% convertible preferred	93	96	94	96	96	100	
10 1/2 Jun 15	17 1/2 Mar 4	12 1/2 Mar 25	13 1/2 Jan 11	Cuba RR 6% noncum pfd	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	350	
65 1/2 Dec 30	81 1/2 Mar 11	13 1/2 Mar 18	18 Jan 11	Cuban-American Sugar	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
12 1/2 Mar 31	15 Aug 18	9 May 9	14 1/2 Jan 4	Cudahy Packing Co common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,700	
33 Sep 15	41 1/2 Jan 20	66 1/2 May 27	69 1/2 Mar 23	4 1/2% preferred	66 1/4	67	66 1/4	67	67	100	
10 1/2 Sep 15	16 1/2 Jan 21	10 1/2 May 18	13 Jan 18	Cunco Press Inc	11	11	11 1/2	11 1/2	11 1/2	2,100	
59 1/2 Dec 18	67 Aug 27	33 1/2 Mar 22	37 Jan 14	Cunningham Drug Stores Inc	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	600	
21 1/2 Apr 2	25 1/2 Feb 3	9 1/4 Apr 25	12 1/2 Jan 7	Curtis Publishing common	9	10	9 1/2	9 1/2	9 1/2	8,300	
27 1/2 Jan 2	40 1/2 Nov 25	56 1/2 Apr 27	60 1/2 Jan 8	\$4 prior preferred	21	21 1/2	21	21 1/2	21 1/2	600	
34 1/2 Sep 14	44 Nov 25	20 1/2 Mar 22	25 Feb 19	\$1.60 prior preferred	58	58	58	58	58	500	
59 1/2 Jan 5	94 1/2 Dec 14	16 1/2 May 9	31 1/2 Jan 4	Curtiss-Wright common	19 1/2	20 1/2	20	22 1/2	20	46,600	
		31 Apr 29	37 1/2 Jan 7	Class A	31	32	31 1/2	31 1/2	32 1/2	1,500	
		82 Jan 29	96 Jan 8	Cutler-Hammer Inc	93	94 1/2	89 1/2	91 1/2	91	6,400	

D

37 1/2 Nov 6	46 1/2 Dec 21	33 1/2 Apr 29	43 1/2 Jan 4	Dana Corp common	34	34 1/2	33 1/2	34 1/2	35 1/2	4,200
83 Nov 9	91 1/2 Feb 16	83 Jan 4	85 1/2 May 3	3 1/4% preferred series A	84	86	84	86	86	---
13 1/2 Feb 2	19 1/2 July 27	13 1/2 Apr 12	15 1/2 Jan 6	Dan River Mills Inc	13 1/4	14	13 1/4	13 1/4	13 1/4	6,400
26 1/2 Jan 2	36 1/2 July 15	22 1/2 May 27	33 1/2 Jan 5	Dayco Corp	23	23	22 1/2	22 1/2	23	4,700
3 Feb 6	49 1/2 Mar 18	35 1/2 Feb 17	48 1/2 May 27	Daystrom Inc	44 1/4	45	44 1/4	45	46 1/2	19,700
47 1/2 Dec 18	61 Jan 14	45 1/2 Mar 9	51 1/2 Jan 5	Dayton Power & Light common	48 1/4	48 1/4	48 1/2	49	49	5,800
72 1/2 Dec 23	82 Apr 10	72 1/2 Jan 4	78 May 10	Preferred 3.75% series A	75 1/2	76	75 1/2	77 1/2	77 1/2	40
71 Sep 23	83 Feb 27	74 1/2 Feb 3	77 May 2	Preferred 3.75% series B	76	76	75	75	75	170
76 Dec 22	83 1/2 Apr 9	75 1/2 Jan 6	82 1/2 May 23	Preferred 3.90% series C	82 1/2	82 1/2	81	82 1/2	81	10
17 Sep 15	17 1/2 Feb 19	17 1/2 Jan 8	33 1/2 May 24	Decca Records Inc	31	32 1/2	32 1/2	33 1/2	33 1/2	60,900
45 Dec 1	68 1/2 July 31	38 1/2 Apr 28	48 1/2 Feb 11	Deere & Co (Delaware)	43 1/4	44	43 1/4	44	44	35,100
26 1/2 Nov 4	33 May 25	23 1/2 May 19	28 Jan 8	Delaware & Hudson	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,700
8 Nov 23	12 1/2 Jan 9	6 1/2 May 11	9 Jan 5	Delaware Power & Light	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,600
24 1/2 Jan 2	36 1/2 Apr 15	35 1/2 May 17	39 May 27	Delta Air Lines Inc	37 1/2	38 1/4	37 1/2	38 1/2	38 1/2	6,700
16 1/2 Nov 25	21 May 26	20 1/2 Apr 20	26 Jan 4	Dentists' Supply Co of NY	23	24 1/2	23	23 1/2	23 1/2	6,100
7 1/2 Sep 21	10 1/2 Feb 25	14 1/2 May 3	18 Jan 5	Deny & Rio Grande West RR	16	16 1/4	16	16 1/4	16 1/4	20,600
41 1/2 Jun 5	47 1/2 Mar 13	7 1/2 Apr 22	10 Jan 20	DeSoto Chemical Coatings	8	8 1/2	8	8 1/2	8 1/2	900
53 Dec 23	68 Apr 28	40 1/2 Mar 23	43 1/2 May 27	Detroit Edison	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	23,000
15 1/2 Jan 7	27 1/2 Oct 28	54 1/2 Jan 6	60 Mar 21	Detroit Hilldale & S W RR Co	57 1/2	60	57 1/2	58 1/2	57 1/2	10
19 1/2 May 7	29 Dec 7	17 1/2 May 12	20 Jan 4	Detroit Steel Corp	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	9,600
46 Jan 13	64 1/2 Oct 30	24 1/2 Jan 8	30 Jan 4	De Villbiss Co	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	400
30 1/2 Jun 15	41 1/2 Nov 17	50 1/2 May 2	64 Jan 4	Diamond Alkali Co	56 1/2	57 1/2	57	57 1/2	57 1/2	9,300
28 1/2 Dec 22	32 1/2 Mar 24	29 1/2 Mar 8	36 1/2 Jan 4	Diamond National Corp	30 1/2	31	30 1/2	30 1/2	30 1/2	6,500
26 1/2 Sep 18	42 1/2 Mar 13	28 Jan 11	31 Apr 14	\$1.50 preferred	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
32 1/2 Sep 23	59 1/2 Apr 24	17 1/2 May 2	20 Feb 23	Diana Stores Corp	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
		18 1/2 May 26	33 1/2 Jan 4	Diners' (The) Club Inc	20 1/2	21 1/4	20 1/2	20 1/2	20 1/2	7,900
		29 May 11	49 1/2 Jan 4	Disney (Walt) Products	31	32	31	30 1/2	31 1/4	8,200
		29 1/2 Mar 9	33 Jan 4	Distillers Corp-Seagrams Ltd	30 1/2	30 1/4	29 1/2	29 1/2	29 1/2	800
		23 1/2 Jan 6	28 Feb 15	Divco-Wayne Corp	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300
		12 May 10	13 Mar 31	Dr Pepper Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
		17 1/2 May 16	22 1/2 Mar 15	Dome Mines Ltd	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	5,300
		16 1/2 Apr 25	19 1/2 Jan 4	Domintek Fund Inc	16 1/2	17 1/4	17 1/4	17 1/4	17 1/4	1,700
		28 Apr 26	42 1/2 Feb 10	Douglas Aircraft Co	31	32 1/2	30 1/2	32	31 3/4	19,600
		19 1/2 May 2	24 1/2 Jan 5	Dover Corp	20	20 1/2	20 1/2	20 1/2	20 1/2	2,800
		95 1/2 Mar 4	99 1/2 Jan 4	Dow Chemical Co	90	91 1/2	90 1/2	91 1/2	91 1/2	28,100
		19 1/2 Mar 10	30 1/2 Jan 4	Dresser Industries	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	40,600
		25 Mar 15	27 Feb 19	Drewry's Limited U S A Inc	26	26	25 1/2	26 1/4	25 1/2	700
		9 1/2 May 5	13 Jan 4	Dunhill International	10	10 1/2	10 1/2	10 1/2	10 1/2	1,100
		8 1/2 May 10	14 Jan 22	Duplan Corp	9	9 1/2	9	8 1/2	9	1,700
		200 Apr 28	266 1/2 Jan 5	du Pont de Nem (E I) & Co	208 1/2	212 1/2	208	211	209 1/2	15,500
		96 1/2 Jan 5	102 Mar 23	Common	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	1,000
		74 1/2 Jan 8	80 1/2 Apr 11	Preferred \$4.50 series	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	600
		21 1/2 Mar 8	24 May 9	Preferred \$3.50 series	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,700
		37 Jan 13	39 1/2 Feb 18	Duquesne Light Co common	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	---
		40 Jan 11	44 1/2 Mar 18	\$3.75 preferred	43 1/2	44 1/4	44 1/4	44 1/4	44 1/4	120
		38 1/2 Jan 8	43 1/2 Apr 14	\$4.15 preferred	41 1/4	42 1/4	41 1/4	41 1/4	41 1/4	490
		42 1/2 Jan 5	46 1/2 Feb 15	4% preferred	43 1/2	44	43 1/2	43 1/2	43 1/2	20
		40 1/2 Jan 18	43 1/2 May 20	4.20% preferred	42 1/2	44	42 1/2	44	44	---
		42 Mar 23	44 Mar 10	4.10% preferred						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes various stock listings like Fansteel Metallurgical Corp., Fawcok Corp., Fedders Corp., etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31		
24 Nov 5	30 3/4 Feb 17	24 3/4 May 11	29 Jan 15	Gulf Mobile & Ohio RR com	No par	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	3,300	
67 1/2 Dec 1	79 July 13	65 1/4 May 25	72 Jan 11	\$5 preferred	No par	*66 68	*66 68	66 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	100	
35 1/4 Nov 24	37 3/4 Dec 3	27 1/4 May 18	37 Jan 4	Gulf Oil Corp	8.33 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	60,300	
28 Jun 9	32 Sep 8	27 3/4 Feb 8	35 Apr 13	Gulf States Utilities Co	No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	18,300	
80 Dec 29	89 1/4 Apr 13	82 Jan 6	86 Apr 14	Common	100	*84 86	*84 86	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	110	
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	89 1/4 May 11	\$4.20 dividend preferred	100	*88 89 1/2	*88 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	110	
88 Aug 7	91 Apr 9	87 1/2 May 18	89 Jan 15	\$4.40 dividend preferred	100	*87 89	*87 89	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	110	
96 Dec 30	104 1/2 Mar 3	97 Jan 4	102 1/2 May 4	\$5 dividend preferred	100	*100 103	*100 103	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	30	
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17	\$5.08 dividend preferred	100	*100 101 1/2	*100 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	30	
		24 3/4 May 2	33 3/4 May 27	Gustini-Eacon Mfg Co	2.50	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4	24,500	

H

44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	49 1/2 May 4	Hackensack Water	25	48 3/4 48 7/8	48 3/4 48 3/4	49 49	48 3/4 49	48 3/4 49	48 3/4 49	48 3/4 49	48 3/4 49	48 3/4 49	1,600
48 1/2 Nov 20	71 1/2 May 19	36 1/2 May 20	51 1/4 Jan 4	Halliburton Oil Well Cementing	5	39 40 1/4	38 39	37 38	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	36 3/4 37 1/2	13,500
25 1/2 Nov 4	29 3/4 May 22	26 1/4 Jan 18	31 3/4 Apr 19	Hall (W F) Printing Co	5	30 1/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	10,300
20 1/2 Mar 31	30 July 23	23 1/4 May 23	27 Jan 4	Hamilton Watch Co common	100	*23 23 3/4	*23 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	300
88 Feb 6	114 1/2 Aug 31	94 1/4 May 19	106 1/2 Jan 6	4% convertible preferred	100	*92 96	*92 96	93 97	93 96	93 96	93 96	93 96	93 96	93 96	800
28 1/2 Jun 19	36 1/4 Aug 14	27 1/4 May 25	32 1/2 Jan 25	Hammermill Paper Co	2.50	28 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	700
39 1/4 Jan 5	65 1/4 May 6	52 1/4 Feb 1	71 May 24	Hammond Organ Co	1	66 1/4 68 1/2	68 1/4 71	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	5,300
44 1/2 Feb 6	61 1/2 Nov 10	45 1/4 Apr 25	57 1/4 Jan 5	When issued	1	66 1/4 68 1/2	68 1/4 71	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	69 70 1/2	3,700
123 1/2 July 1	132 Jan 13	122 Jan 28	129 Mar 24	Harbison-Walker Refrac com	7.50	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	1,100
30 1/4 Jan 7	57 1/2 Dec 3	45 1/4 Mar 8	64 1/4 May 7	6% preferred	100	*125 126 1/2	*125 126 1/2	125 125	125 125	125 125	125 125	125 125	125 125	125 125	30
24 1/4 Nov 20	34 Mar 3	21 1/4 May 24	24 1/2 May 27	Harris-Intertype Corp	1	58 1/2 61 1/2	61 62 1/2	61 63	61 63	61 63	61 63	61 63	61 63	61 63	20,800
7 1/4 Jan 16	12 1/2 Apr 13	21 1/4 May 11	29 1/4 Jan 11	Harsco Corporation new	1.25	22 1/2 23 1/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	11,500
35 1/2 Nov 30	39 1/2 Apr 20	22 1/4 May 26	25 3/4 Apr 11	Harshaw Chemical Co	5	x22 22 3/4	x23 23 1/4	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	4,100
43 1/4 Sep 21	79 1/4 May 7	61 1/2 Feb 17	88 1/4 May 26	Hart Schaffner & Marx	5	23 23	x23 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	22 3/4 23	900
12 1/2 Dec 30	16 3/4 Jan 12	9 1/4 May 25	13 Jan 5	Hat Corp of America common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	2,800
64 1/4 Jan 2	92 Dec 2	78 May 20	91 1/2 Jan 26	4 1/2% preferred	50	*37 1/2 38	*37 1/2 38	38 38	38 38	38 38	38 38	38 38	38 38	38 38	170
75 1/4 Sep 22	90 1/4 May 5	77 Jan 4	82 May 13	Havex Industries Inc	1	78 80 1/2	81 84 1/2	83 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	28,200
27 1/4 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	44 1/4 May 24	Hayes Industries Inc	5	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	4,000
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 3	31 3/4 Jan 4	Heinz (H J) Co common	25	83 86	80 83 1/2	83 83	83 83	83 83	83 83	83 83	83 83	83 83	4,600
32 1/4 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	35 Mar 7	3.65% preferred	100	*81 83	*81 83	81 83	81 83	81 83	81 83	81 83	81 83	81 83	20
16 1/4 Jan 7	25 1/2 Jun 3	15 1/2 May 2	20 Jan 4	Heller (W E) & Co	1	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	1,500
50 Jan 19	74 1/4 Dec 31	61 1/4 Apr 13	74 Jan 4	Helme (G W) common	10	*29 3/4 30	*30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	900
105 Sep 29	118 1/2 Apr 16	105 1/4 Jan 4	109 1/2 Apr 5	7% noncumulative preferred	25	*33 1/2 34	*33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	600
66 Jan 2	82 1/4 Nov 19	55 1/2 Apr 13	63 1/2 May 13	Hercules Motors	No par	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	1,300
34 Jan 8	46 1/4 Apr 27	38 1/2 Feb 1	60 3/4 May 13	Hercules Powder common	2 1/12	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	9,800
25 1/2 Dec 3	42 1/4 Jan 29	20 1/2 May 27	28 Jan 4	5% preferred	100	*106 1/2 107 1/2	*106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	40
13 1/2 Jan 5	23 1/4 July 22	15 1/2 Mar 8	21 1/2 May 17	\$2 conv class A pfd	No par	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	1,200
64 1/4 Jan 9	72 1/2 Aug 25	60 1/4 May 11	65 1/4 Feb 8	Hershey Chocolate Corp	No par	88 89	86 87	85 85 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	14,900
85 Jan 7	117 July 22	92 1/2 Feb 16	108 May 17	Hertz Co	1	20 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	1,000
31 1/4 Jan 7	41 Aug 27	32 1/4 Apr 1	37 1/2 Jan 4	Heyden Newport Chem Corp	1	60 1/4 62	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	61 1/4 61 1/4	16,800
12 1/2 Nov 30	21 Jan 2	13 1/4 May 23	16 1/2 Feb 29	3 1/2% preferred series A	100	*105 108	*105 108	105 105	105 105	105 105	105 105	105 105	105 105	105 105	250
22 1/2 Oct 6	37 May 21	18 1/2 May 2	27 1/2 Feb 29	4 1/4% 2nd pfd (conv)	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	7,100
11 1/2 Oct 27	15 1/4 Apr 27	10 1/4 May 13	13 Jan 5	Hilton Hotels Corp common	2.50	*27 27 1/2	*27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	700
21 1/4 Jan 5	24 1/2 Jun 22	23 1/2 May 20	26 1/2 Feb 11	5 1/2% conv pfd series A	25	13 1/4 14	14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15,800
27 1/4 Feb 29	29 1/2 Nov 30	28 1/4 Feb 1	29 1/4 Mar 25	Hires Co (Charles E)	1	21 1/2 22 1/2	21 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	22 1/4 23	1,900
39 1/4 Apr 29	49 1/4 Jan 21	37 1/4 May 19	45 1/4 Mar 21	Hoffman Electronics Corp	50c	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	1,200
44 1/2 Oct 22	65 1/4 Jan 2	41 May 13	53 Feb 11	Holland Furnace Co	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	900
35 Jan 30	47 1/2 July 22	30 1/2 May 10	41 1/4 Jan 4	Holly Sugar Corp common	10	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	28 3/4 29 1/2	5,300
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	86 1/4 May 27	5% convertible preferred	30	39 39 1/2	39 39 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Name, Par), Monday May 23, Tuesday May 24, Wednesday May 25, Thursday May 26, Friday May 27, Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday	Shares
29 1/2 Jan 7	38 Jan 2	30 1/2 Jan 25	34 1/2 Jan 21	3 1/2	31 1/2	31 1/2	30 3/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	4,400
67 Feb 9	81 May 15	73 Jan 26	95 1/2 May 27	16 1/2 c	87 1/2	88	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	93	30,600
71 Nov 17	95 Feb 6	70 Jan 8	78 Apr 1	No par	75	75	76	76	76	76	76	76	76	75	6,300
44 1/2 Jan 8	70 Dec 14	58 1/2 Mar 8	71 1/2 May 25	1	65 1/2	66 1/2	70 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	69	18,000
16 1/2 Nov 18	22 Feb 25	13 May 10	18 1/2 Feb 23	12.50	64	64 1/2	64 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64	900
53 1/2 Jan 6	82 1/2 July 1	59 1/2 May 3	70 1/2 Jan 4	5	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	11,500
27 1/2 Jan 15	37 Mar 19	25 Apr 25	32 Jan 4	No par	77 1/2	79	78 1/2	79	78 1/2	79	78 1/2	79	78 1/2	78	130
74 1/2 Dec 22	88 Apr 15	74 1/2 Jan 5	81 Feb 23	100	88	90	90	90	88 1/2	90	88 1/2	91	88 1/2	88 1/2	10
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 Apr 18	100	93	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93	10
75 1/2 Nov 30	88 Mar 31	75 1/2 Jan 15	81 Apr 18	100	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2	76 1/2	---
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	78 1/2 Mar 23	100	90	92	90	92	90	92	90	92	90	90	---
84 1/2 Dec 30	99 Mar 11	86 Jan 4	93 Apr 12	100	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74	6,200
33 1/2 Jan 2	58 1/2 Dec 31	56 1/2 Jan 5	75 1/2 Apr 28	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	9,700
33 Jan 23	68 Dec 16	25 1/2 Mar 15	29 1/2 May 18	5	50 1/2	51	50 1/2	51	50 1/2	51	50 1/2	51	50 1/2	50 1/2	800
39 1/2 Jan 2	60 Nov 12	50 1/2 May 11	58 Jan 22	1	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	53 1/2	500
83 1/2 Jan 2	92 Feb 27	88 Jan 6	93 Feb 17	1	91	91	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90	100
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	33 1/2 Jan 4	100	30	30	30	30	30	30	30	30	30	30	1,500
15 1/2 Oct 9	24 Mar 20	17 1/2 Mar 8	26 1/2 May 16	10	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	33,700
111 1/2 Jan 28	150 Jul 21	123 1/2 Feb 8	174 May 16	1.50	162 1/2	164	164	165 1/2	163 1/2	164 1/2	164 1/2	164 1/2	164 1/2	167 1/4	13,400
18 1/2 Feb 9	29 1/2 Jul 29	17 1/2 May 10	24 Jan 5	1	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	9,300
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	27 1/2 May 25	1	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	7,300
14 1/2 Dec 2	20 Feb 16	11 1/2 May 26	17 Jan 11	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	1,000
11 1/2 Jan 8	18 1/2 Dec 23	16 1/4 Jan 29	21 1/4 May 13	No par	200	204	203	205 1/2	204 1/2	210	209 1/2	212 1/2	210 1/2	213	18,900
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	No par	67 1/2	68 1/2	68	68 1/2	68 1/2	70 1/2	68 1/2	70 1/2	68 1/2	70 1/4	20,700
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	36 1/2 Mar 31	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	30 3/4	9,200
16 1/2 Jan 2	25 Jun 19	17 1/2 May 12	20 1/2 May 17	No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	3,800
35 1/2 Oct 20	49 1/2 Apr 4	27 1/2 May 18	37 1/2 Jan 4	No par	29	29 1/2	28 1/2	29 1/2	28	28 1/2	28	28 1/2	28 1/2	28 1/2	12,100
19 1/2 Nov 16	29 1/2 May 4	16 1/2 May 3	22 1/2 Jan 4	1	17 1/2	18 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	17	16 1/2	6,100
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	33 1/2 Jan 4	10	31	32 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,700
4 1/2 Sep 23	8 Jan 2	3 1/2 May 5	6 1/2 Jan 6	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
41 1/2 Jan 8	52 1/2 May 25	37 1/2 Mar 9	48 1/2 Jan 6	No par	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	3,200
34 Dec 15	45 1/2 Jul 29	30 Apr 28	39 Jan 15	6.25	30	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,800
17 Jun 10	20 1/2 Jan 30	17 Feb 17	20 Apr 18	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
60 Jan 8	18 1/2 Apr 27	9 1/2 May 19	15 1/2 Jan 11	5	68 1/2	68 1/2	67 1/2	67 1/2	66 1/2	68	66 1/2	68	66 1/2	68	900
68 1/2 Jan 9	70 Aug 5	65 1/2 Jan 18	80 1/2 Mar 11	1	76 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76 1/2	16,200
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 Jan 4	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10
18 1/2 Nov 23	24 Jan 29	12 1/2 May 9	19 1/2 Jan 11	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
11 1/2 Dec 22	18 1/2 May 28	10 May 4	13 1/2 Jan 20	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
8 Jan 2	14 1/2 May 28	7 Mar 4	9 1/2 Jan 10	25	8	8	8 1/2	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	700
38 1/2 Jan 8	56 1/2 Jul 27	38 1/2 May 6	55 1/2 Jan 4	No par	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	42,100
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	30 1/4 Apr 7	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	28 Apr 28	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,100
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	29 1/2 Jan 22	1,000 lire	28 1/4	28 1/4	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2	29 1/2	29 1/2	2,900
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	31 1/2 May 26	1	27 1/2	28	27 1/2	28 1/2	28 1/2	30	28 1/2	30	31 1/2	28 1/2	107,400
40 1/2 Feb 3	53 1/2 Dec 23	42 1/2 May 24	53 1/2 Jan 4	No par	43 1/4	46	42 1/4	44 1/2	42 1/4	44 1/2	43 1/4	44	43 1/4	44 1/2	34,300
12 1/2 Oct 27	24 Feb 24	11 1/2 Mar 4	14 1/2 Jan 7	12	12	12	11 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	8,100
57 1/2 Jan 28	174 Dec 30	31 1/2 Apr 19	47 1/2 Jan 19	12	32 1/2	33	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35	13,100
22 1/2 Dec 24	27 Nov 6	18 1/2 Mar 21	25 1/2 Jan 4	3	173 1/4	182 1/4	180 1/2	183 1/4	180	186 3/4	185 1/4	192 1/4	183 1/4	188 1/4	18,900
16 Feb 9	24 Dec 23	15 1/2 May 27	23 1/2 Jan 4	5	86 1/2	92	91 1/2	93 1/4	91 1/2	94	94	94	94	94	16,000
25 1/2 Sep 22	32 Jan 20	22 May 9	28 1/2 Jan 22	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,600
24 1/2 Jan 2	37 Jul 8	31 1/2 May 16	37 1/2 May 16	5	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
43 1/2 Jan 2	51 1/2 Aug 4	48 1/4 Jan 4	53 1/2 Mar 1	1	22 1/2	23 1/2	22 1/2	23 1/2	23	23	23	23	23	22 1/2	800
25 1/2 Sep 22	31 1/2 Jul 24	28 1/2 Jan 8	35 1/2 Mar 1	10	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	36 1/2	1,300
39 1/2 July 17	50 1/2 Jan 9	43 1/4 Jan 8	58 1/4 May 25	No par	51 1/4	51 1/2	51	51 1/2	51	51	50 1/2	50 1/2	50 1/2	51 1/4	4,500
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	48 1/2 May 27	1	45 1/2	47 1/2	46 1/2	48 1/2	46 1/2	47 1/2	46 1/2	48 1/2	47 1/2	48 1/2	145,900
12 1/2 Nov 10	18 Jan 9	12 Mar 30	15 1/2 Jan 21	5	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13	13	13 1/2	13 1/2	1,200
50 1/2 Sep 15	63 1/2 May 6	47 May 15	54 1/4 Jan 4	1	48 1/2	49	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	300
16 1/2 Dec 23	29 1/2 Jan 22	12 Apr 27	17 1/2 Jan 4	1	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000
24 1/2 Sep 21	34 1/2 May 6	25 1/2 Apr 25	29 1/2 May 22	5	27 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	27 1/2	8,700
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Mar 21	61 1/2 May 24	10	58 1/2	60 1/4	60 1/2	61 1/4	60 1/2	61 1/4	60 1/2	61 1/4	60 1/2	61 1/4	10,800
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	153 1/2 May 5	100	150 1/4	150 1/4	151	151 1/2	150 1/4	150 1/4	150 1/4	150 1/4	150 1/4	150 1/4	90
8 Sep 10	14 1/2 Jan 12	8 1/2 May 11	11 1/2 Mar 1	10	8 1/2	8 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 23, Tuesday May 24, Wednesday May 25, Thursday May 26, Friday May 27, Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	May 23	May 24	May 25	May 26	May 27	Shares
43 1/2 Feb 9	73 1/4 Dec 1	59 1/2 Jan 29	78 3/4 Apr 18	R	75	75 1/2	75 3/4	76	75 1/2	90,200
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	Radio Corp of America com...No par	75	75 1/2	75 3/4	76	75 1/2	1,500
23 1/2 Jan 9	41 1/2 Dec 17	30 3/4 Feb 8	45 1/4 May 20	\$3.50 1st preferred.....No par	70 3/4	71 1/2	71	71	70 3/4	9,100
56 1/2 Jan 6	73 May 22	63 Mar 8	70 Apr 19	Ranco Inc.....5	41 3/4	43 1/4	42 1/2	43	42 1/2	200
19 1/4 Feb 9	30 3/4 July 10	18 1/2 May 3	53 1/4 Jan 4	Raybestos-Manhattan.....No par	64 3/4	64 3/4	63 1/2	63 1/2	63	18,400
43 1/2 Sep 9	73 1/4 May 21	63 Mar 8	70 Apr 19	Raytheon Co.....1	18 1/2	18 1/4	18 1/2	18 1/2	18	70,800
16 1/2 Dec 29	25 Jan 27	12 1/2 May 11	18 1/2 May 11	Reading Co common.....50	13 1/2	13	13	13	12 1/2	2,500
32 Nov 24	37 1/2 Jan 26	25 1/4 May 13	33 1/4 Feb 5	4% noncum 1st preferred.....50	26 1/2	26 1/2	26	26	26	400
25 1/4 Dec 28	33 1/4 Jan 14	17 1/4 May 27	28 1/4 Jan 20	4% noncum 2nd preferred.....50	19 1/4	19 1/4	19	19	17 1/2	900
17 Oct 9	27 1/2 Jun 1	16 1/4 Apr 5	20 Jan 6	Reed Roller Bit Co.....No par	17	17 1/4	16 1/2	17 1/4	16 1/2	1,300
12 Jan 5	41 1/2 Sep 28	20 1/4 Apr 1	28 1/4 Jan 18	Reeves Bros Inc.....50c	21 1/4	23 1/4	22 3/4	23	22 1/4	7,200
25 1/2 Nov 16	40 1/4 Apr 22	21 Mar 7	27 1/2 May 27	Reichhold Chemicals.....1	26	26 1/2	25 1/2	26 1/2	25 1/2	36,800
7 Jan 2	12 1/2 Feb 16	6 1/2 Feb 24	12 1/2 May 4	Reis (Robt) & Co.....10	9 1/2	9 3/4	9 3/4	9 1/2	9 3/4	1,100
15 1/2 Nov 27	20 1/4 Apr 17	16 1/2 May 7	19 1/4 Mar 17	\$1.25 div prior preference.....10	17	17 1/2	17	17	17 1/2	100
42 1/2 Jan 8	73 Dec 2	48 1/4 Apr 19	68 1/4 Jan 4	Reliance Stores Corp.....10	54	54 1/2	53 1/2	54 1/2	53 1/2	4,600
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1	Reliance Elec & Eng Co.....5	23 3/4	23 3/4	23	23 1/4	23 3/4	1,400
55 Jan 7	60 1/2 Mar 5	54 May 16	57 Mar 14	Reliance Mfg Co common.....5	54	55	54	55	54	20
17 1/2 Sep 22	28 1/4 Jan 7	19 1/4 Mar 14	28 1/2 May 27	Conv preferred 3 1/2% series.....100	24 1/2	24 1/2	24 1/2	24 1/2	27 1/2	76,400
7 1/2 Nov 25	11 1/2 July 7	7 1/2 Feb 25	10 1/4 Apr 6	Republic Aviation Corp.....50c	9 1/2	9 1/2	9 1/4	9 1/4	8 3/4	4,000
12 1/4 Nov 11	14 1/2 July 7	12 1/2 Jan 20	14 1/2 Apr 5	Republic Corp common.....10	13 1/2	13 1/2	13 1/2	13 1/2	14	700
66 1/2 Apr 8	81 1/4 Sep 1	56 1/4 Apr 29	78 3/4 Jan 4	61 convertible preferred.....10	61	62 1/2	61 1/2	62 1/2	60	13,800
38 1/4 Jan 5	54 1/2 July 9	40 May 18	50 1/2 Jan 22	Republic Steel Corp.....10	41 1/4	41 1/4	41 1/4	41 1/4	41 1/2	4,500
46 1/2 Jan 28	63 1/4 July 7	46 1/2 Feb 17	66 1/2 May 16	Revere Copper & Brass.....5	64 1/4	65 1/2	64 3/4	65	64 1/2	13,800
30 1/4 Jan 7	50 1/4 July 27	38 1/2 Mar 8	49 1/4 Apr 15	Reynolds (R J) Tobacco com.....5	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	21,100
57 1/2 Nov 16	71 1/2 Dec 23	53 Mar 10	62 1/2 Jan 4	Preferred 3.60% series.....100	46 1/4	46 1/4	46 1/4	46 1/4	46 1/2	300
42 Dec 28	48 1/4 May 15	42 1/2 Jan 4	47 1/4 Apr 14	Rheem Manufacturing Co.....1	131	131 1/4	129	132	130	2,300
116 Mar 3	163 July 24	125 May 3	149 Jan 5	Rhodesian Selection Trust.....5s	63 1/2	64 1/4	64 1/4	64 3/4	64	23,000
47 1/2 Jan 15	65 Nov 24	55 1/2 Jan 21	65 1/2 May 27	Richfield Oil Corp.....No par	83 1/2	84 1/2	83 1/2	84	83 1/2	100
76 Oct 8	84 1/2 Mar 26	76 1/4 Jan 5	84 1/4 Apr 19	Richter Paper Corp.....10	21 1/2	22 1/2	21 3/4	22 1/4	22 3/4	59,200
17 1/2 Sep 21	30 1/2 Dec 17	1 1/2 May 10	2 1/4 Jan 4	Ritter Company.....2.50	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	25,200
1 1/2 Sep 22	2 1/4 Jan 5	1 1/2 May 10	2 1/4 Jan 4	Roan Antelope Copper Mines.....1	71 1/4	73 1/2	72	72 1/4	72	3,600
70 Oct 12	111 Jan 26	68 1/4 Mar 9	81 1/4 Feb 3	Robertshaw-Fulton Controls com.....1	29 3/4	30 1/2	30 3/4	30 1/2	30 1/4	5,400
32 1/4 Apr 16	45 1/2 Sep 4	29 1/4 May 23	42 Jan 4	5 1/2% convertible preferred.....25	37	37 1/2	36 1/2	37	36 1/2	7,100
30 Dec 30	37 Dec 16	28 1/2 Jan 21	45 1/4 Feb 8	Rochester Gas & Elec Corp.No par	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	4,100
4 July 15	5 1/2 Mar 17	3 1/2 May 10	4 1/4 Jan 5	Rochester Telephone Corp.....10	49	49 1/2	49 1/2	49 1/2	50	7,000
31 1/2 Jan 19	59 1/2 Dec 14	43 Apr 25	55 Apr 7	Rohm & Haas Co common.....20	51 1/2	55 1/2	52	55	53	1,700
35 1/2 Feb 16	62 Dec 22	50 May 9	51 Feb 8	4% preferred series A.....100	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	4,800
39 1/2 Jan 23	50 1/2 Dec 18	43 1/4 Mar 3	50 Jan 4	Rohr Aircraft Corp.....1	23 1/2	24	23 1/2	23 1/2	24	7,200
23 1/2 Jan 17	30 1/2 July 23	23 1/2 May 18	26 1/4 Jan 4	Ronson Corp.....1	34	34 1/2	34	34 1/2	34	1,140
29 1/2 Jan 2	39 1/2 July 24	33 1/2 Mar 9	38 1/2 Jan 6	Roper (Geo. D) Corp.....1	70	71	70 1/2	70 1/2	70 1/2	10
48 1/2 Jan 29	74 Dec 28	68 3/4 Feb 8	78 1/2 Mar 23	Royal Crown Cola Co.....1	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	7,100
81 Oct 5	92 Jan 30	82 Jan 4	87 May 6	Royal Dutch Petroleum Co.....20G	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	9,500
16 Oct 30	24 1/2 Mar 12	12 1/2 Apr 5	17 1/2 Jan 6	When issued.....20G	10	10	9 3/4	9 3/4	9 3/4	2,200
10 1/2 Jan 7	14 1/4 Mar 25	9 1/4 Apr 14	12 Jan 4	Ruppert (Jacob).....5	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	1,300
18 Nov 17	34 May 27	14 1/2 May 12	21 1/2 Jan 8	Ryan Aeronautical Co.....No par	20 1/2	20 1/2	20	20	20	59,300
16 1/2 Jan 2	22 Aug 3	19 Mar 7	21 1/2 Jan 13	Shell Transp & Tr.....	37	37 1/2	37 1/2	37 1/2	37 1/2	900
40 Oct 6	50 1/2 Jan 26	37 May 23	46 1/4 Jan 4	New York shares ordinary.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,100
16 Jun 24	24 1/2 Jan 2	15 1/2 May 6	21 1/2 Mar 2	Sheller Mfg Corp.....50c	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	4,400
12 1/2 Dec 1	17 Jun 22	12 1/2 Apr 5	14 1/2 May 27	Sheraton Corp of America.....50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
37 1/2 Sep 22	47 1/2 Mar 11	35 1/4 May 12	42 Jan 22	Siegler Corp.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
10 1/2 July 2	14 1/4 Mar 25	9 1/2 May 3	12 1/2 Jan 6	Sigode Steel Strapping Co.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800
16 1/2 Oct 1	24 Dec 7	14 1/4 May 6	20 1/4 Jan 4	Simmons Co.....No par	18 1/2	18 1/2	18	18 1/2	17 1/2	1,400
34 1/2 Nov 24	42 1/4 Jan 15	36 1/4 Jan 25	40 1/2 Apr 7	Simmons Saw & Steel.....No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	13,500
80 Dec 15	90 1/2 Aug 17	80 May 27	84 1/4 Mar 2	Simplicity Pattern Co.....No par	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	10
231 1/2 Dec 14	258 Apr 15	250 Apr 26	259 Apr 8	Skelly Oil Co.....25	248	270	248	270	245	3,900
28 Apr 1	36 1/2 July 24	25 1/2 May 5	32 Feb 26	Smith (A O) Corp.....10	28	28 1/2	27 1/2	28 1/2	28 1/2	13,800
30 1/2 Jan 2	38 Apr 1	29 1/2 Apr 19	33 Jan 6	Smith-Corona Marchant Inc.....5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
18 1/2 Nov 17	27 July 8	16 May 2	22 1/2 Jan 18	Smith-Douglass Co Inc.....5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,200
69 Sep 21	79 1/4 Apr 30	69 1/2 Mar 8	79 1/2 Jan 19	Smith Kline & French Labs.No par	75	75 1/2	75 1/2	74 1/4	74 1/4	33,600
42 1/4 Jan 14	56 1/4 Dec 3	38 1/2 May 10	55 1/2 Jan 4	Socony Mobil Oil Co Inc.....15	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	13,500
89 1/2 Dec 14	97 Mar 13	88 Jan 7	91 Mar 29	Southern California Edison.....25	91	93	91	93	91	10
24 1/2 Dec 31	29 1/2 May 4	24 Jan 12	27 1/2 May 6	Southern Co.....25	26 1/4	26 1/4	25 3/4	26 1/4	25 3/4	10,000
8 1/2 Dec 24	12 1/2 Oct 5	7 Mar 14	10 1/2 May 16	Southern Indiana Gas & Elec.No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	48,400
12 1/2 Mar 3	18 1/2 July 15	11 Feb 10	19 Jan 21	Southern Natural Gas Co.....7.50	70	70	69 3/4	70	69 3/4	4,800
34 1/2 Nov 16	45 1/2 Aug 12	8 1/2 May 6	11 Feb 10	Southern Pacific Co (Del).....No par	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	600
62 1/2 Feb 9	82 Dec 7	68 1/2 May 4	79 1/2 Feb 3	Southern Railway common.....No par	44 1/2	45 1/2	45 1/2	45 1/2	44 1/2	15,000
39 1/2 Feb 10	52 Dec 7	44 May 3	50 1/2 Feb 4	5% preferred.....No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,200
12 Feb 9	17 Nov 11	10 1/2 May 7	16 1/2 Feb 15	Shell Oil Co.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,200
72 1/2 Jan 8	87 1/2 Mar 5	72 1/2 May 27	76 Feb 16	Sherrill Paper Co common.....No par	84 1/2	85 1/2	85 1/2	85 1/2	84 1/2	400
73 1/2 Nov 18	81 Jan 9	72 May 27	76 Feb 16	\$4.40 preferred.....No par	72 1/2	72 1/2	71 1/2	73 1/2	72	6,500
80 Dec 23	96 Apr 13	81 Jan 9	89 1/2 May 3	\$4 preferred.....No par	88 1/2	90	88 1/2	90	89 1/2	9,500
22 Sep 21	30 1/2 Mar 18	21 May 11	30 Jan 15	Scovill Mfg Co common.....25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20
67 Dec 31	78 Mar 17	66 1/4 Jan 26	71 Apr 26	3.65% preferred.....100	70	70	69 3/4	70	69 3/4	90
6 1/2 Nov 13	10 1/2 Mar 11	6 Mar 8	8 1/4 Jan 14	Screw & Bolt Corp of Amer.....1	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	3,900
31 1/2 Nov 4	40 1/2 May 25	32 1/2 Feb 8	37 1/2 May 5	Seaboard Air Line RR Co.....20	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	13,800
30 1/2 Nov 19	29 1/2 Apr 3	20 1/2 Apr 5	23 Apr 22	Seaboard Finance Co.....1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	23,700
13 1/2 Jan 2	26 1/2 July 16	12 May 17	17 1/2 Jan 15	Seagrave Corp.....5	13	13 1/2	12 1/2	13 1/2	12 1/2	4,400
37 Oct 1	45 1/4 Mar 18	32 1/4 May 18	41 Jan 4	Sealright-Oswego Falls Corp.....5	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	800
39 1/4 Jan 5	50 1/2 Nov 23	44 1/2 Feb 17	51 1/2 May 27	Sears Roebuck & Co.....3	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,200
17 1/2 Jan 6	27 1/2 Jan 26	15 1/2 May 6	19 1/4 Jan 25	Seiberling Rubber Co.....1	16	16	16	16 1/2	15 1/2	33,600
9 1/4 Jan 20	17 1/2 Dec 16	11 1/2 Jan 2	16 Jan 4	Serve Inc common.....1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	900
81 1/2 Nov 6	91 1/2 Dec 17	90 Jan 4	97 1/2 Apr 25	\$5.25 preferred.....No par	93	94	93	94	93	42,700
13 Sep 21	18 1/2 Jan 8	10 1/2 May 27	14 1/2 Mar 31	Shammoon Industries Inc.....2.50	11	11	11 1/2	11 1/2	11 1/2	510
35 1/4 Oct 6	46 1/2 Jan 26	29 1/2 May 25								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock listings.

For footnotes, see page 26.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High		Bonds(\$)
				Treasury 4 1/4s	May 15 1975-1985	*98.20	98.28	*98.14	98.22	*98.16	98.24	*98.22	98.30	*99.4	99.12		
				Treasury 4s	Oct 1 1969	*98.20	98.28	*98.16	98.24	*98.18	98.26	*98.22	98.30	*99.10	99.18		
				Treasury 4s	Feb 1 1980	*96.16	96.24	*96.14	96.22	*96.16	96.24	*96.20	96.28	*97	97.8		
				Treasury 3 7/8s	Nov 15 1974	*95.18	95.26	*95.16	95.24	*95.18	95.26	*95.22	95.30	*96.2	96.10		
		86.8	Apr 11	86.8	Apr 11	*88.30	89.6	*88.28	89.4	*88.30	89.6	*89.4	89.12	*89.28	90.4		
				Treasury 3 7/8s	Jun 15 1978-1983	*86.10	86.18	*86.8	86.16	*86.10	86.18	*86.14	86.22	*87.4	87.12		
				Treasury 3 7/8s	May 15 1985	*86.10	86.18	*86.8	86.16	*86.10	86.18	*86.14	86.22	*87.4	87.12		
				Treasury 3s	Feb 15 1964	*95.12	95.16	*95.10	95.14	*95.10	95.14	*95.10	95.14	*95.20	95.24		
				Treasury 3s	Aug 15 1966	*92.30	93.4	*92.26	93	*92.24	93	*92.28	93.2	*93.8	93.14		
				Treasury 3s	Feb 15 1965	*84.14	84.22	*84.4	84.12	*84.4	84.12	*84.8	84.16	*84.24	85		
				Treasury 2 3/4s	Sep 15 1961	*98	98.4	*97.20	98.2	*97.30	98.2	*97.30	98.2	*98.4	98.8		
				Treasury 2 3/4s	Dec 15 1960-1965	*98.10	98.18	*98.10	98.18	*98.10	98.18	*98.14	98.22	*98.24	99		
				Treasury 2 3/4s	Feb 15 1965	*92.14	92.18	*92.10	92.14	*92.10	92.14	*92.10	92.14	*92.20	92.24		
		96.12	Feb 18	96.12	Feb 18	*97.10	97.14	*97.8	97.12	*97.8	97.12	*97.8	97.12	*97.16	97.20		
				Treasury 2 1/2s	Jun 15 1962-1967	*88.24	89	*88.14	88.22	*88.16	88.24	*88.26	89.2	*89.8	89.16		
				Treasury 2 1/2s	Aug 15 1963	*94.10	94.14	*94.8	94.12	*94.10	94.14	*94.10	94.14	*94.18	94.22		
				Treasury 2 1/2s	Dec 15 1963-1968	*86.24	87	*86.16	86.24	*86.18	86.26	*86.24	87	*87.8	87.16		
				Treasury 2 1/2s	Jun 15 1964-1969	*85.30	86.6	*85.20	85.28	*85.22	85.30	*85.28	86.4	*86.8	86.16		
				Treasury 2 1/2s	Dec 15 1964-1969	*85.12	85.20	*85.2	85.10	*85.2	85.10	*85.8	85.16	*85.22	85.30		
				Treasury 2 1/2s	Mar 15 1965-1970	*85.4	85.12	*84.28	85.4	*84.28	85.4	*85.4	85.12	*85.20	85.28		
				Treasury 2 1/2s	Mar 15 1966-1971	*84.12	84.20	*84.6	84.14	*84.6	84.14	*84.12	84.20	*84.28	85.4		
				Treasury 2 1/2s	Jun 15 1967-1972	*84.12	84.20	*84.6	84.14	*84.6	84.14	*84.12	84.20	*84.28	85.4		
				Treasury 2 1/2s	Sep 15 1967-1972	*84.10	84.18	*84.2	84.10	*84.2	84.10	*84.8	84.16	*84.24	85		
				Treasury 2 1/2s	Dec 15 1967-1972	*84.12	84.20	*84.6	84.14	*84.6	84.14	*84.12	84.20	*84.28	85.4		
				Treasury 2 1/4s	Jun 15 1959-1962	*95.28	96	*95.26	95.30	*95.26	95.30	*95.28	96	*96.4	96.8		
				Treasury 2 1/4s	Dec 15 1959-1962	*95.12	95.16	*95.8	95.12	*95.8	95.12	*95.6	95.10	*95.14	95.18		
				Treasury 2 1/4s	Nov 15 1960	*99.7	99.9	*99.7	99.9	*99.7	99.9	*99.8	99.10	*99.11	99.13		
				International Bank for Reconstruction & Development	5s	Feb 15 1985	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16	
					4 1/4s	Nov 1 1980	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
					1 1/4s	Jan 1 1961	*101	101.16	*101	101.16	*101	101.16	*101	101.16	*101	101.16	
					4 1/2s	Dec 1 1973	*99	100	*99	100	*99	100	*99	100	*99	100	
					4 1/2s	Jan 1 1977	*98	99	*98	99	*98	99	*98	99	*98	99	
					4 1/4s	May 1 1978	*94	95.16	*94	95.16	*94	95.16	*94	95.16	*94	95.16	
					4 1/4s	Jan 15 1979	*94	95.16	*94	95.16	*94	95.16	*94	95.16	*94	95.16	
					3 3/4s	May 15 1968	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
					3 1/2s	Jan 1 1969	*93	95	*93	95	*93	95	*93	95	*93	95	
					3 1/2s	Oct 15 1971	*90	91.16	*90	91.16	*90	91.16	*90	91.16	*90	91.16	
					3 3/8s	May 15 1975	*90	92	*90	92	*90	92	*90	92	*90	92	
					1 3/4s	Oct 1 1960	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
					3 1/4s	Oct 1 1981	*82.16	84	*82.16	84	*82.16	84	*82.16	84	*82.16	84	
					3s	July 15 1972	*85.16	87	*85.16	87	*85.16	87	*85.16	87	*85.16	87	
					8s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83	
					Serial bonds of 1950	2s	Feb 15 1961	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24		
					2s	Feb 15 1962	*96	97	*96	97	*96	97	*96	97	*96	97	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended May 27)

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	87 1/2	86 3/4 87 1/2	33	81 3/8 89

Foreign Securities		WERTHEIM & Co.	
Telephone		Teletype	
Members New York Stock Exchange		NY 1-1693	
Rector 2-2300		120 Broadway, New York	
Foreign Government and Municipal			
Agricultural Mite Bank (Columbia)—	April-Oct		
External s f 6s 1948	Mar-Sept	104 3/4	104 1/2
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		93
Amsterdam (City of) 5 1/4s 1973	Mar-Sept		96 1/2
Antioquia (Dept) collateral 7s A 1945	Jan-July		98
External sinking fund 7s ser B 1945	Jan-July		98
External sinking fund 7s ser C 1946	Jan-July		103
External sinking fund 7s ser D 1945	Jan-July		103
External sinking fund 7s 1st ser 1957	April-Oct		
External sinking fund 7s 2nd ser 1957	April-Oct		
External sec sink fd 7s 3rd ser 1957	April-Oct		
30-year 3s s f s bonds 1978	Jan-July	57	56 1/2
Australia (Commonwealth of)—			
20-year 3 1/2s 1967	June-Dec	94	92 3/4
20-year 3 1/2s 1966	June-Dec	93 1/2	92 1/2
15-year 3 3/8s 1962	Feb-Aug		97 3/4
15-year 3 3/8s 1969	June-Dec	93 1/2	91 1/2
15-year 4 1/2s 1971	June-Dec		95
15-year 4 1/2s 1973	May-Nov		98
15-year 5s 1972	Mar-Sept		100
20-year 5s 1978	May-Nov	98 1/2	98 1/2
20-year 5 1/2s 1979	Mar-Sept	103 1/2	102 1/2
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	94 3/4	95 1/4
Austrian Government 4 1/2s assented 1980	Jan-July		94
Bavaria (Free State) 6 1/2s 1945	Feb-Aug		
4 1/2s debts adj (series 8) 1965	Feb-Aug		101
Belgium Congo 5 1/4s extl loan 1973	April-Oct		63 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec		100 1/2
5 1/2s external loan 1972	Mar-Sept		105
Berlin (City of) 6s 1958	June-Dec		167
6 1/2s external loan 1950	April-Oct		
4 1/2s debt adj ser A 1970	April-Oct		93
4 1/2s debt adj ser B 1978	April-Oct		91
Brazil (U S of) external 8s 1941	June-Dec		132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		94
External s f 6 1/2s of 1926 due 1957	April-Oct		117
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct		84
External s f 6 1/2s of 1927 due 1957	April-Oct		117
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct		84
Central Ry 1952	June-Dec		132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		94
5% funding bonds of 1931 due 1951	June-Dec		
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct		83
External dollar bonds of 1944 (Plan B)—			
3 3/4s series No. 1	June-Dec		98 1/2
3 3/4s series No. 2	June-Dec		97 1/2
3 3/4s series No. 3	June-Dec		98 1/2
3 3/4s series No. 4	June-Dec		98 1/2
3 3/4s series No. 5	June-Dec		98 1/2
3 3/4s series No. 8	June-Dec		96

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brazil (continued)					
3 3/4s series No. 11	June-Dec	98	98	1	96
3 3/4s series No. 12	June-Dec		96		96
3 3/4s series No. 13	June-Dec		99		97 1/2
3 3/4s series No. 14	June-Dec		96 1/2		96
3 3/4s series No. 15	June-Dec		97 1/2		96 1/2
3 3/4s series No. 16	June-Dec		97 1/2		96
3 3/4s series No. 17	June-Dec		95		96
3 3/4s series No. 18	June-Dec		96		96
3 3/4s series No. 19	June-Dec		97 1/2		97 1/2
3 3/4s series No. 20	June-Dec		99		
3 3/4s series No. 21	June-Dec		98		96
3 3/4s series No. 22	June-Dec		98		96
3 3/4s series No. 23	June-Dec		95		96 1/2
3 3/4s series No. 24	June-Dec		99		97 1/2
3 3/4s series No. 25	June-Dec		97 1/2		96
3 3/4s series No. 26	June-Dec		99		97
3 3/4s series No. 27	June-Dec		96		96
3 3/4s series No. 28	June-Dec		96		96
3 3/4s series No. 29	June-Dec		96 1/2		96 1/2
3 3/4s series No. 30	June-Dec		96		
Caldas (Dept of					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 27)

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High
German (cont)									
International loan of 1930—									
5s dollar bonds 1980	June-Dec	104 1/2	104 1/2	104 1/2	3	104 1/2	109 1/2	5	211 211
3s dollar bonds 1972	June-Dec	91 1/2	91 1/2	91 1/2	3	100 1/2	101	3	99 1/2 102
Greek Government—									
Δ7s part paid 1964	May-Nov	36 3/4	36 3/4	36 3/4	13	30 3/4	38	6	83 92
Δ6s part paid 1968	Feb-Aug	32 1/2	32 1/2	33	30	28 1/4	34 1/2	6	86 91
ΔHamburg (State of) 6s 1946	April-Oct	—	—	—	1	99 1/2	99 1/2	1	89 96
Conv & funding 4 1/2s 1966	April-Oct	—	—	—	1	70 1/2	77 1/2	24	88 1/2 92
Italian (Republic) ext s f 3s 1977	Jan-July	75 1/2	75 1/2	75 1/2	4	70 3/4	76	—	—
Italian Credit Consortium for Public Works	Jan-July	75 1/2	75 1/2	75 1/2	4	70 3/4	76	—	—
30-year gtd ext s f 3s 1977	Jan-July	75 1/2	75 1/2	75 1/2	4	70 3/4	76	—	—
7s series B 1947	Mar-Sept	—	—	—	—	—	—	—	—
Italian Public Utility Institute—	—	—	—	—	—	—	—	—	—
30-year gtd ext s f 3s 1977	Jan-July	76	76 1/4	76 1/4	2	71 1/2	76 1/4	—	—
ΔItaly (Kingdom of) 7s 1951	June-Dec	—	—	—	—	147 1/2	148	—	—
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	92	92 1/2	92 1/2	25	88 1/2	92 1/2	—	—
Japan 5 1/2s extl s f 1974	Jan-July	94 1/2	94 1/2	95	26	92	97 1/2	—	—
Japanese (Imperial Government)—									
Δ6 1/2s extl loan of '24 1954	Feb-Aug	—	—	—	—	218 3/4	218 3/4	—	—
6 1/2s due 1954 extended to 1964	Feb-Aug	102	102 3/4	103	5	101 1/4	103	—	—
Δ5 1/2s extl loan of '30 1965	May-Nov	—	—	—	—	198	198	—	—
5 1/2s due 1965 extended to 1975	May-Nov	—	—	—	—	97	100 3/4	—	—
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	100	100	100	4	97	100 3/4	—	—
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	20	23	—	—
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	20	23	—	—
30-year 3s s f bonds 1978	Jan-July	—	—	—	—	48 1/2	55 1/2	—	—
Mexican Irrigation—									
ΔNew assented (1942 agree't) 1968	Jan-July	—	—	—	—	16 1/4	19 1/4	—	—
ΔSmall 1968	Jan-July	—	—	—	—	19 1/2	19 1/2	—	—
Mexico (Republic of)—									
Δ5s new assented (1942 agree't) 1963	Jan-July	—	—	—	—	19 1/2	20	—	—
ΔLarge	Jan-July	—	—	—	—	19 1/2	19 1/2	—	—
ΔSmall	Jan-July	—	—	—	—	19 1/2	19 1/2	—	—
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—	—	—	—	—
Δ4s new assented (1942 agree't) 1968	Jan-July	—	—	—	—	15 1/2	20 3/4	—	—
Δ4s of 1910 (assented to 1922 agree-ment)	Jan-July	—	—	—	—	—	—	—	—
ΔSmall	Jan-July	—	—	—	—	—	—	—	—
Δ4s new assented (1942 agree't) 1963	Jan-July	—	—	—	—	19 1/4	20	—	—
ΔSmall	Jan-July	—	—	—	—	19 1/4	20	—	—
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—	—	—	—	—
ΔSmall	Jan-July	—	—	—	—	—	—	—	—
Δs due 1953 extended to 1963	Mar-Sept	—	—	—	—	20	20 3/4	—	—
ΔSmall	Mar-Sept	—	—	—	—	20 1/2	20 3/4	—	—
ΔMilan (City of) 6 1/2s 1952	April-Oct	—	—	—	—	20 1/2	20 3/4	—	—
Minas Geraes (State)—									
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—	41	45	—	—
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—	75	75	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—	41	47	—	—
New Zealand (Govt) 5 1/2s 1970	June-Dec	103 1/2	103 1/2	103 1/2	12	100 1/2	104	—	—
Norway (Kingdom of)—									
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2	99 1/2	99 1/2	5	98 1/4	99 3/4	—	—
4 1/2s s f extl loan new 1965	April-Oct	99 1/2	99 1/2	99 1/2	1	98	99 1/2	—	—
4s sinking fund external loan 1963	Feb-Aug	99 1/4	99 1/4	99 1/4	1	99 1/4	100 1/4	—	—
5 1/2s s f extl loan 1973	April-Oct	99 3/4	99 3/4	99 3/4	19	96	102 1/4	—	—
Municipal Bank extl sink fund 5s 1970	June-Dec	—	—	—	—	98 1/4	99 1/4	—	—
ΔNuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—	—	—	—	—
Oriental Development Co Ltd—									
Δ6s extl loan (30-year) 1953	Mar-Sept	—	—	—	—	—	—	—	—
6s due 1953 extended to 1963	Mar-Sept	—	—	—	—	99 1/2	101 1/2	—	—
Δ5 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	—	93 1/4	96 3/4	—	—
5 1/2s due 1958 extended to 1968	May-Nov	—	—	—	—	95	95 3/4	—	—
Oslo (City of) 5 1/2s extl 1973	June-Dec	100	99 1/2	100	30	96	101 1/4	—	—
ΔPernambuco (State of) 7s 1947									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—	52	53	—	—
ΔPeru (Republic of) external 7s 1959	Mar-Sept	—	—	—	—	82 1/2	87	—	—
ΔNat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—	81 1/2	87 1/2	—	—
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	—	81 1/2	87 1/2	—	—
ΔPoland (Republic of) gold 6s 1940	April-Oct	—	—	—	—	16	16	—	—
Δ4 1/2s assented 1958	April-Oct	—	—	—	—	12 3/4	15	—	—
ΔStabilization loan sink fund 7s 1947	April-Oct	—	—	—	—	13	—	—	—
Δ4 1/2s assented 1968	April-Oct	—	—	—	—	12 1/4	14	—	—
ΔExternal sinking fund gold 8s 1950	Jan-July	—	—	—	—	14 1/2	15 1/2	—	—
Δ4 1/2s assented 1963	Jan-July	—	—	—	—	14 1/4	16	—	—
Porto Alegre (City of)—									
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	—	—	—	58 1/2	—	—	—
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	—	—	—	52	58	—	—
Rhodesia and Nyasaland									
(Federation of) 5 1/2s 1973	May-Nov	—	—	—	—	79	79	—	—
ΔRio de Janeiro (City of) 8s 1946	April-Oct	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	—	—	—	74 1/4	—	—	—
ΔExternal secured 6 1/2s 1953	Feb-Aug	—	—	—	—	62 1/2	75	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	49 1/4	49 1/4	49 1/4	5	40	50	—	—
Rio Grande do Sul (State of)—	—	—	—	—	—	—	—	—	—
Δ8s external loan of 1921 1946	April-Oct	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	—	—	—	71	78	—	—
Δ6s internal sinking fund gold 1968	June-Dec	—	—	—	—	90 1/4	90 1/4	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	—	—	—	60	67	—	—
Δ7s external loan of 1926 due 1966	May-Nov	—	—	—	—	58	64	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	—	—	62	62	5	57 70
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	—	—	59	59	—	—
ΔRome (City of) 6 1/2s 1952	April-Oct	—	—	—	—	145	146 1/2	—	—
ΔSao Paulo (City) 8s 1952	May-Nov	—	—	—	—	107	107	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	—	—	—	70	80	—	—
Δ6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—	90	94	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	—	—	90	94	—	—
Sao Paulo (State of)—									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	—	—	94	95	—	—
Δ8s external 1950	Jan-July	—	—	—	—	94	95	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	—	—	95 1/4	96	—	—
Δ7s external water loan 1956	Mar-Sept	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	—	—	—	95 1/2	97	—	—
Δ6s external dollar loan 1968	Jan-July	—	—	—	—	126	126	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	—	—	—	94	90	93 1/2	—
Serbs Croats & Slovenes (Kingdom)—									
Δ8s secured external 1962	May-Nov	—	—	—	—	21 1/2	23 1/4	—	—
Δ7s series 1 secured external 1962	May-Nov	—	—	—	—	21 1/2	21 1/2	—	—
Shinyetsu Electric Power Co Ltd—									
Δ6 1/2s 1st mtge s f 1952	June-Dec	—	—	—	—	188	—	—	—
6 1/2s due 1952 extended to 1962	June-Dec	—	—	—	—	100 1/4	101 3/4	—	—
ΔSilesia (Prov of) external 7s 1958	June-Dec	—	—	—	—	12 1/2	17	—	—
Δ4 1/2s assented 1958	June-Dec	—	—	—	—	14	14	—	—
South Africa (Union of) 4 1/2s 1965	June-Dec	94 1/4	93	94 1/2	4	87	97 1/2	—	—
5 1/2s extl loan Jan 1968	Jan-July	93 1/2	91 1/4	93 1/2	12	87	96 1/4	—	—
5 1/2s external loan Dec 1 1968	Jan-July	—	—	—	—	92	92	—	—
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	100	99 1/2	100 1/4	31	95 1/2	100 3/4	—	—
Taiwan Electric Power Co Ltd—	—	—	—	—	—	—	—	—	—
Δ5 1/2s (40-year) s f 1971	Jan-July	—	—	—	—	94	97 1/2	—	—
8 1/2s due 1971 extended to 1981	Jan-July	—	—	—	—	94 1/2	95 3/4	—	—
Tokyo (City of)—	—	—	—	—	—	—	—	—	—
Δ5 1/2s extl loan of '27 1961	April-Oct	—	—	—	—	199 3/4	199 3/4	—	—
5 1/2s due 1961 extended to 1971	April-Oct	—	—	—	—	99 1/4	—	—	—

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 27)

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Chadbourne Gotham Inc—					Cuba RR—				
5.90s conv subord debbs ww 1971—	April-Oct	88 88	5	88 116	1st mortgage 4s June 30 1970—	Jan-July	7½ 7½ 7½	4	7½ 10½
Without warrants—	April-Oct	76¾ 76¾ 79	12	76¾ 100	ΔImp & equip 4s 1970—	June-Dec	*7¼ 8	—	7 9¼
6s conv subord debbs ww 1974—	April-Oct	— 88	—	88 105	Δ1st lien & ref 4s series A 1970—	June-Dec	8 8	10	8 10%
Without warrants—	April-Oct	—	—	—	Δ1st lien & ref 4s series B 1970—	June-Dec	7½ 7½	4	7½ 9%
Champion Paper & Fibre 3½s debbs 1981—	Jan-July	*84¼ 90½	—	83 88¼	ΔCurtis Publishing Co 6s debbs 1986—	April-Oct	96 97	4	95½ 99%
4½s conv subord debentures 1984—	Jan-July	104¼ 104¼ 106	21	104¼ 111¼	Daystrom Inc 4½s conv debbs 1977—	Mar-Sept	144 135½ 145	272	120 145
Chesapeake & Ohio Ry gen 4½s 1992—	Mar-Sept	95¾ 95¾ 2	2	93½ 98	Dayton Power & Lt first mtge 2½s 1975—	April-Oct	— 79 79	10	76½ 81½
Refund and impmt M 3½s series D 1996—	May-Nov	80% 80% 80%	8	79 80%	1st mortgage 3s 1978—	Jan-July	*76% —	—	75 75
Refund and impmt M 3½s series E 1996—	Feb-Aug	80¼ 79¼ 80¼	25	79 80½	First mortgage 3½s 1982—	Feb-Aug	*80 82	—	77½ 80%
Refund and impmt M 3½s series H 1973—	June-Dec	89¼ 89¼ 89¼	9	88 91	First mortgage 5s 1987—	May-Nov	*101½ 103	—	100½ 103
R & A div first consol gold 4s 1989—	Jan-July	*80% 85	—	80 81	1st mortgage 5½s 1990—	Mar-Sept	*101% 102%	—	101¾ 103%
Second consolidated gold 4s 1989—	Jan-July	*78 —	—	80 83	Deere & Co 2½s debentures 1965—	April-Oct	— 91¼ 91¼	5	87% 91¼
Chicago Burlington & Quincy RR—					3½s debentures 1977—	Jan-July	— 84 84	1	82% 85%
First and refunding mortgage 3½s 1985—	Feb-Aug	80 80 80	2	80 80	4½s subord debentures 1983—	Feb-Aug	— 94½ 95½	36	91 96%
First and refunding mortgage 2½s 1970—	Feb-Aug	*80 —	—	77 82¼	Delaware & Hudson 4s extended 1963—	May-Nov	— 95% 97	19	93% 97½
1st & ref mtge 3s 1990—	Feb-Aug	*80 —	—	—	Delaware Lackawanna & Western RR Co—				
1st & ref mtge 4½s 1978—	Feb-Aug	*90 94½	—	89% 92¼	New York Lackawanna & Western Div				
Chicago & Eastern III RR—					First and refund M series C 1973—	May-Nov	— 63½ 63½	1	62 64
ΔGeneral mortgage inc conv 5s 1997—	April	65 65	2	60 81¼	ΔIncome mortgage due 1993—	May	*37 40	—	37 45%
First mortgage 3½s series B 1985—	May-Nov	68½ 68½ 69	3	68½ 71	Morris & Essex Division				
Δ5s income debbs Jan 2054—	May-Nov	51¼ 52¼	24	50½ 59½	Collateral trust 4-6s May 1 2042—	May-Nov	51 50¼ 51½	20	48 54½
Chicago & Erie 1st gold 5s 1982—	May-Nov	*80 82	—	82 85	Pennsylvania Division—				
Chicago Great Western 4s series A 1988—	Jan-July	79 79 79	5	74 79	1st mtge & coll trust 5s series A 1985—	May-Nov	— 51¼ 51¼	5	50 54¼
ΔGeneral inc mtge 4½s Jan 1 2038—	April	69 69½	5	62½ 72	1st mtge & coll tr 4½s series B 1985—	May-Nov	*47 48½	—	48 51¼
Chicago Indianapolis & Louisville Ry—					Delaware Power & Light 3s 1973—	April-Oct	— 84	—	81 82½
Δ1st mortgage 4s inc series A Jan 1983—	April	46 46 46	13	46 58	1st mtge & coll tr 3½s 1988—	June-Dec	*86% 90	—	87 89½
Δ2nd mortgage 4½s inc ser A Jan 2003—	April	*37% 39%	—	37% 47¼	Denver & Rio Grande Western RR—				
Chicago Milwaukee St Paul & Pacific RR—					First mortgage series A (3% fixed				
First mortgage 4s series A 1994—	Jan-July	*75½ 78	—	75% 77½	1% contingent interest) 1993—	Jan-July	— 79 79	1	79 82½
General mortgage 4½s inc ser A Jan 2019—	April	*84 85	—	80 85	Income mortgage series A 4½% 2018—	April	*83 89	—	82 84
4½s conv increased series B Jan 1 2044—	April	65% 67	11	65% 68	Denver & Salt Lake income mortgage (3%				
Δ5s inc debbs series A Jan 1 2055—	Mar-Sept	60% 61	90	59 66	fixed 1% contingent interest) 1993—	Jan-July	*78 78½	—	77 81
Chicago & North Western Ry—					Detroit Edison 3s series H 1970—	June-Dec	88 87% 88	11	84% 88
ΔSecond mtge conv inc 4½s Jan 1 1999—	April	58½ 57% 60¼	235	50 60%	General and refund 2½s series I 1982—	Mar-Sept	*97% 77	—	71 76
First mortgage 3s series B 1989—	Jan-July	63¼ 63¼	1	62% 63½	Gen & ref mtge 2½s series J 1985—	Mar-Sept	*69% 74½	—	69% 71
Chicago Rock Island & Pacific RR—					Gen & ref 3½s series K 1976—	May-Nov	88 88	3	83% 88
1st mtge 2½s series A 1980—	Jan-July	*72 —	—	71½ 72	3½s convertible debentures 1969—	Feb-Aug	— 136 136	9	160 160
4½s income debbs 1995—	Mar-Sept	80% 80%	11	79 80%	Gen & ref 2½s series N 1984—	Mar-Sept	75 75 75	2	75 76
1st mtge 5½s ser C 1983—	Feb-Aug	100% 100%	6	97% 100%	Gen & ref 3½s series O 1980—	May-Nov	81 81 81	10	80% 84
Chicago Terre Haute & Southeastern Ry—					Detroit & Mackinac Ry 1st lien 4s 1995—	June-Dec	*66% —	—	66% 67¼
First and refunding mtge 2½s-4½s 1994—	Jan-July	*61% —	—	62% 64	Second gold 4s 1995—	June-Dec	*66% —	—	66% 66%
Income 2½s-4½s 1994—	Jan-July	*58 60	—	59% 62	Detroit Terminal & Tunnel 4½s 1961—	June-Dec	— 99% 99%	1	97% 100%
Chicago Union Station—					Detroit Tol & Ironton RR 2½s ser B 1976—	Mar-Sept	*67% —	—	67% 67½
First mortgage 3½s series F 1963—	Jan-July	94 94%	3	92 95%	Diamond Gardner Corp 4s debbs 1983—	April-Oct	— 87	—	87 87
First mortgage 2½s series G 1963—	Jan-July	93 93	10	90¼ 94	Douglas Aircraft Co Inc—				
Chicago & West Ind RR 4½s A 1982—	May-Nov	94% 94% 94%	2	92¼ 95¼	4s conv subord debentures 1977—	Feb-Aug	75½ 75 78%	53	75 85¼
Cincinnati Gas & Elec 1st mtge 2½s 1975—	April-Oct	*80% 83	—	78 82	5s s f debentures 1978—	April-Oct	91 91 91	1	91 96
1st mortgage 4½s 1987—	May-Nov	*93 —	—	91 93	Dow Chemical 2.35s debentures 1961—	May-Nov	— 96% 96%	10	94% 97½
Cincinnati Union Terminal—					3s subordinated debbs 1982—	Jan-July	202 206	41	19½ 221½
First mortgage gtd 3½s series E 1969—	Feb-Aug	89¼ 89¼	1	89¼ 90%	Dresser Industries Inc 4½s conv 1977—	Mar-Sept	88 88 89%	63	88 94%
First mortgage 2½s series G 1974—	Feb-Aug	80 80	14	78 80	Duquesne Light Co 2½s 1977—	Feb-Aug	— 78% 78%	5	76¼ 81%
C I T Financial Corp 3½s debbs 1970—	Mar-Sept	89% 89% 89%	31	87 92½	1st mortgage 3½s 1986—	April-Oct	— 89 89	6	81 82½
4½s debentures 1971—	April-Oct	95% 95% 96%	57	92 99%	1st mortgage 3½s 1988—	April-Oct	— 89 89	6	83 89
Cities Service Co 3s s f debbs 1977—	Jan-July	80¼ 80¼ 80½	20	75 82¼	1st mortgage 4½s 1989—	Mar-Sept	*91 —	—	89 91%
Cleveland Cincinnati Chicago & St Louis Ry—					5s s f debentures 2010—	Mar-Sept	101½ 102	15	101½ 103
General gold 4s 1993—	June-Dec	*69% 71	—	67% 71	Eastern Gas & Fuel Associates 3½s 1965—	Jan-July	93% 92% 93%	11	90 93%
General 5s series B 1993—	June-Dec	76% 76% 78	36	72% 78	Eastern Stainless Steel Corp—				
Refunding and impmt 4½s series E 1977—	Jan-July	*61% 64	—	59% 64	5s conv subord debbs 1973—	May-Nov	100% 100 102	29	100 115%
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-July	81 81	2	81 81	Edison El III (N Y) first cons gold 5s 1995—	Jan-July	*103% 104%	—	103 107
St Louis Division first coll trust 4s 1990—	May-Nov	86¼ 86¼ 86½	31	84% 88½	Elgin Joliet & Eastern Ry 3½s 1970—	Mar-Sept	— 85 85	2	84 85
Cleveland Electric Illuminating 3s 1970—	Jan-July	*75 78	—	75 76	El Paso & Southwestern first 5s 1965—	April-Oct	— 99% 99%	1	99% 100
First mortgage 3s 1982—	June-Oct	*68% —	—	69 72	5s stamped 1965—	April-Oct	*99% —	—	99% 99%
1st mortgage 2½s 1985—	Mar-Sept	*82% —	—	80 82%	Energy Supply Schwaben—				
1st mortgage 3s 1986—	Mar-Sept	*71% —	—	74% 75½	5½s debt adjustment 1973—	Jan-July	*94 —	—	94 97
1st mortgage 3s 1989—	May-Nov	*92 95	—	87 92	Erle RR Co gen mtge inc 4½s ser A Jan 2015—	April	41¼ 41 42¼	82	40¼ 48%
1st mtge 3½s 1993—	Mar-Sept	*95% 96	—	92% 94¼	First consol mortgage 3½s ser E 1964—	April-Oct	— 50 50%	22	46% 54
1st mtge 4½s 1994—	April-Oct	*97% 99	—	97% 100	First consol mortgage 3½s ser F 1990—	Jan-July	— 48% 48½	6	46% 49%
Cleveland Short Line first gtd 4½s 1961—	April-Oct	99% 99% 100%	150	98 130	First consol mortgage 3½s ser G 2000—	Jan-July	37% 36% 38%	82	36% 48%
Colorado Fuel & Iron Corp 4½s 1977—	Jan-July	*84% —	—	83½ 85	Δ5s income debentures Jan 1 2020—	April-Oct	*82 85	—	82 82
Columbia Gas System Inc—					Ohio division first mortgage 3½s 1971—	Mar-Sept	— 126 127½	25	124 154
3s debentures series A 1975—	June-Dec	*84% —	—	84 85¼	Fansteel Metallurgical Corp—				
3s debentures series B 1975—	Feb-Aug	86 86	3	84% 86	4½s conv subord debentures 1976—	April-Oct	98% 98% 98%	20	98% 100
3½s debentures series C 1977—	April-Oct	85½ 85½ 85½	12	84¼ 87	Firestone Tire & Rubber 3s debbs 1961—	May-Nov	*82% —	—	82% 83
3½s debentures series D 1979—	Jan-July	88% 88%	3	85 89	2½s debentures 1972—	Jan-July	86% 86% 86%	5	85% 87%
3½s debentures series E 1980—	Mar-Sept	99 99	9	92 100	3½s debenture 1977—	May-Nov	84 81¼ 84	87	75¼ 84½
3½s debentures series F 1981—	April-Oct	103% 103%	12	102 107%	ΔFlorida East Coast 5s series A 1974—	Mar-Sept	95% 95% 97½	28	93 100¼
4½s debentures series G 1982—	April-Oct	101 101%	11	98½ 102%	Food Fair Stores 4s conv debbs 1979—	April-Oct	— 91% 91%	3	90 92½
4½s debentures series H 1981—	Mar-Sept	93% 93%	3	88½ 95%	Foremost Dairies Inc 4½s 1980—	Jan-July	— 109¼ 109¼	20	107 135
5s debentures series I 1982—	April-Oct	97% 98¼	18	100% 105%	Garrett Corp 4½s conv debbs 1978—	Mar-Sept	114% 114 115	122	107 126
4½s debentures series J 1983—	Mar-Sept	*87% —	—	85 89	General American Oil Co of Texas—				
4½s debentures series K 1983—	May-Nov	*86 —	—	86 86	4½s conv subord debbs 1984—	May-Nov	92 92 92%	87	90 96½
5½s debentures series N 1984—	April-Oct	*91 —	—	91 94	Gen Amer Transport 4s conv debbs 1981—	May-Nov	177 177 180	4	156 184
3½s subord conv debbs 1964—	May-Nov	*87% —	—	86 86	General Cigar Co 5½s income debbs 1987—	June-Dec	92 96 96	2	94% 100
Columbus & South Ohio Elec 3½s 1970—	May-Sept	*86 —	—	88½ 88½	General Electric Co 3½s debbs 1976—	May-Nov	92 91% 92	30	90% 93
1st mortgage 3½s 1983—	May-Nov	*91 —	—	91 94	General Foods Corp 3½s debbs 1976—	Jan-July	— 90% —	—	88% 93
1st mtge 3½s 1986—	April-Oct	97% 97% 99	—	97% 100	General Motors Acceptance Corp—				
1st mortgage 4½s 1987—	Mar-Sept	99% 99% 100%	150	98 130	3½s debentures 1961—	Mar-Sept	98% 98% 99¼	2,226	97% 100%
Columbia Gas System Inc—					2½s debentures 1964—	Jan-July	92 91¼ 92¼	89	88% 93%
3s debentures series A 1975—	June-Dec	*84% —	—	83½ 85	3s debentures 1969—	Jan-July	86 85% 87¼	27	83% 89%
3s debentures series B 1975—	Feb-Aug	86 86	3	84% 86	3½s debentures 1972—	Mar-Sept	90 88% 90	59	84% 91%
3½s debentures series C 1977—	April-Oct	85½ 85½ 85½	12	84¼ 87	3½s debentures 1975—	Mar-Sept	88% 87% 88%	117	83% 90%
3½s debentures series D 1979—	Jan-July	88% 88%	3	85 89	5s debentures 1977—	Feb-Aug	102¼ 102¼ 103%	57	99% 104½
3½s debentures series E 1980—	Mar-Sept	99 99	9	92 100	4s debentures 1979—	Mar-Sept	91 91	65	86% 94%
3½s debentures series F 1981—	April-Oct	103% 103%	12	102 107%	5s debentures 1980—	Mar-Sept	102¼ 101% 102¼	82	97% 103%
4½s debentures series G 1982—	April-Oct	101 101%	11	98½ 102%	5s debentures 1981—	Mar-Sept	102% 101% 102%	83	101% 103%
4½s debentures series H 1981—	Mar-Sept	93% 93%	3	88½ 95%	5s debentures 1982—	Mar-Sept	88 88 88%	26	86% 88%
5s debentures series I 1982—	April-Oct	97% 98¼	18	100% 105%	General Motors Corp 3½s debbs 1979—	Jan-July	200 178 205	210	148% 204
4½s debentures series J 19									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 27)

BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High	Low	High						Low	High	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
First mortgage 3s series B 1978	June-Dec	83	83	83	83	83	83	83	New Jersey Junction RR 4s 1986	Feb-Aug	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Ill Cont RR consol mtge 3 3/4s ser A 1979	May-Nov	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	81	81	81	81	81	81	81	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	81	81	81	81	81	81
Consol mortgage 3 3/4s series C 1974	May-Nov	81	81	81	81	81	81	81	New York Central RR Co	Feb-Aug	59 3/4	59 3/4	60	101	57	60 3/4
1st mortgage 3 3/4s series G 1980	Feb-Aug	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	Consolidated 4s series A 1988	Feb-Aug	61 1/2	61 1/2	62	139	60 1/2	63 3/4
1st mortgage 3 3/4s series H 1989	Mar-Sept	71	71 1/2	71 1/2	71	71 1/2	71	71 1/2	Refunding & Imp 6s series C 2013	April-Oct	69	68 3/4	70 3/4	116	68 1/2	71 3/4
3 3/4s s f debentures 1980	Jan-July	207 1/2	207 1/2	207 1/2	207 1/2	207 1/2	207 1/2	207 1/2	Collateral trust 6s 1980	April-Oct	93	93 1/2	93 1/2	5	91	94 1/2
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	81 3/4	81 3/4	81 3/4	81 3/4	81 3/4	81 3/4	81 3/4	N Y Central & Hudson River RR	Jan-July	60 1/2	60 1/2	60 1/2	16	60	62 1/2
1st mortgage 3 3/4s series I 1982	Mar-Sept	85	85	85	85	85	85	85	General mortgage 3 3/4s 1997	Jan-July	55 1/2	55 1/2	56	19	51 1/2	56
1st mortgage 3 3/4s series J 1981	Jan-July	85	85	85	85	85	85	85	Lake Shore collateral gold 3 3/4s 1988	Feb-Aug	55 1/2	55 1/2	56 1/2	19	51 1/2	57
1st mortgage 4 3/4s series K 1987	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug	55 1/2	55 1/2	56 1/2	19	51 1/2	57
1st mortgage 4 3/4s series L 1989	Feb-Aug	100	100	100	100	100	100	100	New York Chicago & St Louis	June-Dec	82	82	82	1	81	83 1/2
International Harvester Credit 4 3/4s 1979	May-Nov	98	98	98	98	98	98	98	Refunding mortgage 3 3/4s series E 1980	June-Dec	77 1/2	77 1/2	77 1/2	2	77 1/2	77 1/2
International Minerals & Chemical Corp	Jan-July	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	First mortgage 3s series F 1986	April-Oct	83 1/2	83 1/2	83 1/2	1	80 1/2	85
3.65s conv subord debentures 1977	Jan-July	238 1/2	238 1/2	238 1/2	238 1/2	238 1/2	238 1/2	238 1/2	4 1/2s income debentures 1989	June-Dec	65 1/2	65 1/2	65 1/2	1	62 1/2	65 1/2
Intern'l Tel & Tel 4 3/4s conv sub deb '83	May-Nov	246	246	246	246	246	246	246	N Y Connecting RR 2 3/4s series B 1975	April-Oct	87	87	87	1	83	83
Interstate Oil Pipe Line Co	Mar-Sept	85	85	85	85	85	85	85	N Y & Harlem gold 3 3/4s 2000	May-Nov	65	65	65	1	65 1/2	69 1/2
4 3/4s s f debentures 1987	Jan-July	95	95	95	95	95	95	95	Mortgage 4s series A 2043	Jan-July	68	68	68	1	63 1/2	69 1/2
Interstate Power Co 3 3/4s 1978	Jan-July	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	Mortgage 4s series B 2043	Jan-July	52	52	52	3	50 1/2	54 1/2
I-T-E Circuit Breaker 4 3/4s conv 1982	April-Oct	76 3/4	76 3/4	76 3/4	76 3/4	76 3/4	76 3/4	76 3/4	N Y Lack & West 4s series A 1973	May-Nov	57	57	57	1	55 1/2	58
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	86	86	86	86	86	86	86	4 1/2s series B 1973	May-Nov	30	29 3/4	30 1/2	187	29 1/2	40
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	N Y New Haven & Hartford RR	Jan-July	13 1/2	13 1/2	14	162	13	18 1/2
KLM Royal Dutch Airlines	Mar-Sept	80	80	80	80	80	80	80	Delta General mtge conv line 4 1/2s ser A 2022	May	71 1/2	71 1/2	71 1/2	1	70 1/2	72 1/2
4 3/4s conv subord debentures 1979	Mar-Sept	80	80	80	80	80	80	80	Harlem River & Port Chester 4 3/4s A 1973	Jan-July	79 1/2	79 1/2	79 1/2	2	77 1/2	81 1/2
Kanawha & Michigan Ry 4s 1980	April-Oct	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	59	59	59	1	58 1/2	59
Kansas City Power & Light 2 3/4s 1976	June-Dec	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	N Y Putnam first consol gtd 4s 1993	April-Oct	51 1/2	51 1/2	51 1/2	1	50 1/2	51 1/2
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	N Y Susquehanna & Western RR	Jan-July	44	44	44	10	40 1/2	44
Kansas City Term Ry 2 3/4s 1974	April-Oct	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	Term 1st mtge 4s 1994	Jan-July	15	15	15	10	15	19 1/2
Karstadt (Rudolph) 4 1/2s deb 1963	Jan-July	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	1st & cons mtge 4s ser A 2004	Jan-July	73	74 1/2	74 1/2	9	71	77 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	78	78	78	78	78	78	78	Delta General mortgage 4 1/2s series A 2019	Jan-July	82 1/2	82 1/2	82 1/2	2	80	82 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	50	50	50	50	50	50	50	N Y Telephone 2 3/4s series D 1982	Jan-July	79 1/2	79 1/2	79 1/2	10	75	80 1/2
Stamped 1961	Jan-July	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	Refunding mortgage 3 3/4s series E 1978	Feb-Aug	73 1/2	73 1/2	73 1/2	8	71	78 1/2
Plain 1961	Jan-July	98	98	98	98	98	98	98	Refunding mortgage 3s series F 1981	Jan-July	79 1/2	79 1/2	79 1/2	10	74 1/2	82
4 1/2s unguaranteed 1961	Jan-July	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	Refunding mortgage 3s series G 1989	April-Oct	97	97	97	3	96	97 1/2
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	89	89	89	89	89	89	89	Refunding mortgage 3 3/4s series I 1996	April-Oct	86	84 1/2	86	56	83	87 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	58 1/2	58	59	36	58	60 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	Refunding mortgage 4 1/2s series K 1993	Jan-July	86	86	86	2	82	86 1/2
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	Niagara Mohawk Power Corp	Jan-July	74	74	74	74	74	75 1/2
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	General mortgage 2 3/4s 1980	April-Oct	80	80	80	78	78	83
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct	79	79	79	79	79	79	79	General mortgage 2 3/4s 1980	April-Oct	80	80	80	78	78	83
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	97	97 1/2	97 1/2	97	97 1/2	97	97 1/2	General mortgage 3 3/4s 1983	Feb-Aug	82 1/2	82 1/2	85	83	83	83
1st & ref 5s stamped 1974	Feb-Aug	80	80	80	80	80	80	80	4 3/4s conv debentures 1972	Feb-Aug	111 1/4	109 3/4	111 1/4	29	108 1/2	112
Lehigh Valley Harbor Terminal Ry	Jan-July	60 1/2	60	60 1/2	60 1/2	60	60 1/2	60 1/2	General mortgage 4 3/4s 1987	Mar-Sept	101	100 1/2	101	33	99 1/4	102 1/2
1st mortgage 5s extended to 1984	Feb-Aug	54	54	54	54	54	54	54	Norfolk & Western Ry first gold 4s 1996	April-Oct	91 1/4	91 1/4	91 1/4	3	90	92 1/4
Lehigh Valley Railway Co (N Y)	Jan-July	54	54	54	54	54	54	54	Northern Central general & ref 5s 1974	Mar-Sept	88	88	88	1	88	90
Lehigh Valley RR gen consol mtge bonds	Jan-July	47	48	47 1/2	47 1/2	48	47 1/2	48	1st and ref 4 1/2s series A 1974	Mar-Sept	91	91	91	1	89	91
Series A 4s fixed interest 2003	May-Nov	51	51 1/2	51 1/2	51	51 1/2	51	51 1/2	Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	88 1/2	88 1/2	88 1/2	4	87 1/2	88 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	51	51	51	51	51	51	51	3 3/4s s f debentures 1974	May-Nov	84 1/2	84 1/2	84 1/2	4	83 1/2	86
Series C 5s fixed interest 2003	May-Nov	25	26	25 1/2	25	26	25 1/2	26	4 1/2s s f debentures 1976	May-Nov	97 1/2	97 1/2	97 1/2	3	96	97 1/2
Δ Series D 4s contingent interest 2003	May	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4 3/4s s f debentures 1977	May-Nov	104 1/2	104 1/2	104 1/2	2	101	104 1/2
Δ Series E 4 1/2s contingent interest 2003	May	29	29 1/4	29 1/4	29	29 1/4	29	29 1/4	5 1/2s s f debentures 1978	May-Nov	86	84 1/2	86	56	83	87 1/2
Δ Series F 5s contingent interest 2003	May	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	58 1/4	58	59	35	58	60 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	General lien 3s Jan 1 2047	Quar-Feb	83	83 1/2	83 1/2	15	80 1/2	85
Libby McNeil & Libby 5s conv s f deb '76	June-Dec	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	Refunding & Improve 4 1/2s ser A 2047	Jan-July	86	86	86	2	82	86 1/2
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	85	85	85	85	85	85	85	Coll trust 4s 1984	April-Oct	88	88	88	1	87	88 1/2
450s debentures 1978	May-Nov	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	Northern States Power Co	Feb-Aug	89 1/2	89 1/2	89 1/2	80	80	80
Lone Star Gas 4 3/4s debentures 1982	April-Oct	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	(Minnesota first mortgage 2 3/4s 1974	Feb-Aug	78 1/2	78 1/2	78 1/2	11	77 1/2	81 1/4
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	94	94 1/4	94 1/4	94	94 1/4	94	94 1/4	First mortgage 2 3/4s 1975	April-Oct	77 1/2	77 1/2	77 1/2	11	77 1/2	77 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	80	80	80	80	80	80	80	First mortgage 3 3/4s 1982	June-Dec	76 1/2	76 1/2	76 1/2	11	75 1/2	75 1/2
3s debentures 1976	Mar-Sept	86	86	86	86	86	86	86	First mortgage 3 3/4s 1984	April-Oct	95	9				

AMERICAN STOCK EXCHANGE (Range for Week Ended May 27)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High					
Alabama Great Southern	50	144	x141 1/2 146	150	139 1/2	May	146	May	California Electric Power common	1	18 1/2	18 1/4 18 3/4	6,800	18 1/2	Mar	20 7/8	Jan
Alabama Power 4.20% preferred	100		84 84	50	82	Jan	84 1/2	May	100	50	49 1/4	43 1/2 49 3/4	350	45	Jan	50 1/2	May
Alan Wood Steel Co common	10	28 3/4	28 1/4 30 1/2	1,300	28 1/4	May	42 1/2	Jan	\$2.50 preferred	50	55	55 56	300	54	Feb	56	May
5% cumulative preferred	100				81	Mar	86 1/4	Jan	6% preferred	1	3 1/4	3 1/4 3 1/4	400	3 1/4	Mar	3 1/4	Jan
Alaska Airlines Inc	1	4 1/2	4 1/2 4 3/4	700	4 1/2	May	6 1/4	Jan	Caivan Consol Oil & Gas Co	5		33 1/2 33 1/2	500	32 1/2	May	34 1/4	Jan
Algemeine Kunstzide N V					58	Feb	69 3/4	Jan	Camden Fire Insurance	1	5 7/8	5 7/8 5 1/2	12,000	4 1/4	Mar	7 1/4	Jan
Amer dep rcts Amer shares					98	Feb	11 1/2	Jan	Campbell Chibouganau Mines Ltd	1				27 1/2	Mar	37 1/2	Mar
Algom-Uranium Mines Ltd	1	11 1/2	11 1/2 12 1/2	8,600	11 1/2	Feb	14 1/2	Jan	Canada Cement Co Ltd common					3	May	5 1/2	Feb
All American Engineering Co	100	6 1/4	6 1/4 6 1/2	1,300	6 1/4	Feb	7 3/4	Mar	Canada Southern Petroleum Ltd vtc	1	3	3	13,800	14	Jan	14 1/2	Jan
Allegheny Corp warrants		7 1/4	7 1/4 7 1/2	16,900	6 1/4	May	10 1/2	Jan	Canadian Dredge & Dock Co					14	Jan	14 1/2	Jan
Allegheny Airlines Inc	1	3 3/4	3 3/4 3 3/4	1,400	3 3/4	Mar	4 1/4	Jan	Canadian Homestead Oils Ltd	100	1 1/2	1 1/2 1 1/2	800	1 1/2	May	1 1/2	Jan
Alliance Tire & Rubber class A	2 1/2		9 1/2 9 1/2	100	9 1/2	May	10 1/2	Jan	Canadian Javelin Ltd		10 1/2	10 1/2 12 1/2	36,400	7 1/4	Apr	12 1/4	Jan
Allied Artists Pictures Corp	1	4 1/2	4 1/2 5 1/2	15,200	4 1/2	Mar	5 1/2	Feb	Canadian Marconi	1	5 1/4	5 1/4 5 1/2	7,200	5 1/4	Mar	7 1/2	Mar
5 1/2% convertible preferred	10				10	Mar	11 3/4	Apr	Can Northwest Mines & Oils Ltd	1	3 1/2	3 1/2 3 1/2	15,400	3 1/2	Mar	3 1/2	Jan
Allied Control Co Inc new com	500	15 1/4	13 3/4 15 1/2	4,300	11 1/2	May	16 1/2	Jan	Canadian Petrofina Ltd partic pfd	10	9 1/2	9 1/2 9 3/4	300	9 1/2	May	14	Jan
Allied Paper Corp	8	1 1/2	1 1/2 1 3/8	51,200	1 1/2	May	1 3/4	Jan	Canadian Williston Minerals	60			700	1 1/2	May	1 1/2	Jan
All-State Properties Inc	1	4 1/2	4 1/2 5 1/4	312,300	4 1/2	May	5 1/4	Jan	Canal-Randolph Corp	1	13 1/4	13 1/2 13 1/4	1,700	11 1/2	Jan	15	Apr
Rights (expire May 31)					14	Apr	23 1/2	Jan	Capital City Products	5				22	Mar	28 1/2	Jan
Alco Inc	1	14 1/2	14 1/2 14 3/4	3,500	14	Apr	23 1/2	Jan	Carey Baxter & Kennedy Inc	1	5 1/4	5 1/4 7	1,000	5 1/4	May	8 1/2	Feb
Aluminum Co of America \$3.75 pfd	100		77 1/2 77 1/2	400	74 1/2	Jan	81 3/4	Mar	Carnation Co	5.50		54 54 3/4	700	47 1/2	Feb	56	Jan
American Beverage Corp	1	48	43 1/4 48	175	42	Apr	50 1/2	Jan	Carolina Power & Light \$5 pfd			101 101 1/4	190	99 1/4	Jan	103	Apr
American Book Co	20	15 3/4	13 1/4 16 1/4	55,100	11 1/2	May	16 3/4	May	Carreras Ltd Amer dep rcts B ord	2s 6d		5 1/2 5 1/2	1,000	5 1/2	Jan	6 1/2	Feb
American Electronics Inc	1	15 3/4	13 1/4 16 1/4	55,100	11 1/2	May	16 3/4	May	Carter (J W) Co	1	5 1/4	5 1/4 5 1/2	300	5 1/4	Mar	6 1/2	Mar
American Paper Mills Ltd	1	6	4 3/4 6	12,300	4 3/4	Feb	6 1/4	Mar	Casco Products Corp		9 1/4	7 1/4 9 1/4	8,900	7 1/4	Jan	9 1/4	Jan
American shares	41				39	Jan	49 1/2	Apr	Castle (A M) & Co	10		18 1/2 18 1/2	300	18 1/2	Mar	21	Mar
American Laundry Machine	20	45	43 1/4 45	1,500	39	Jan	49 1/2	Apr	Catalin Corp of America	1	6 1/2	6 1/2 7	3,900	6 1/2	Mar	10 1/4	Jan
American M A R C Inc	500	8 3/4	8 1/4 9 1/4	1,300	8 1/4	Jan	14 1/2	Jan	Cenco Instruments Corp	1	44	41 1/2 44 3/4	17,900	31 1/2	Feb	44 3/4	Jan
American Manufacturing Co	12.50	24 1/4	22 1/2 24 1/4	1,300	22 1/2	Mar	26	Jan	Central Hadley Corp	1	1 1/4	1 1/4 1 1/4	20	1 1/4	Apr	2 1/4	Jan
American Meter Co			x45 46	1,400	44	Mar	52	Feb	Central Maine Power 3.50% pref	100		66 1/2 67 1/2	20	63 1/2	Jan	68	Feb
American Petrofina Inc class A	1	5 1/2	5 1/2 6	10,100	5 1/2	May	7 1/4	Jan	Central Power & Light 4% pfd	100		79 79	50	73 1/4	Jan	80	Feb
American Seal-Kap Corp of Del	2	14 1/4	13 1/4 14 3/4	4,100	13 1/4	Mar	16 1/2	Jan	Central Securities Corp new	1	23 1/4	23 1/4 23 1/4	25	22 1/2	Apr	25 1/4	Mar
American Thread 5% preferred	5		4 1/4 4 1/2	2,500	4 1/4	May	4 1/2	Apr	\$1.40 ser B conv pref		27 1/2	27 1/2 27 1/2	50	27 1/2	May	30 1/2	Jan
American Writing Paper	5		29 1/4 29 1/4	50	29	Apr	32 3/4	Feb	\$1.50 conv preferred	10		27 1/2 27 1/2	1,100	27 1/2	Apr	29 1/2	Feb
Amurex Oil Co class A	1	2 1/4	2 1/4 2 1/2	2,800	2 1/4	Mar	2 1/2	Jan	Century Electric Co	10				27 1/2	Feb	29	Apr
Anacon Lead Mines Ltd	200	1 1/2	1 1/2 1 1/2	48,600	1 1/2	Apr	1 1/2	Jan	Century Investors Inc	2	8	8 8	600	7 1/2	Jan	9	Apr
Anchor Post Products	2	x15 1/2	x15 1/2 x15 1/2	200	15 1/2	May	19 1/2	Jan	Chamberlin Co of America	2.50			2,300	1 1/2	May	1 1/2	Jan
Anglo-Amer Exploration Ltd	4.75	5 1/2	5 1/2 5 1/2	1,000	5 1/2	May	8 1/2	Jan	Charter Oil Co Ltd	1	12 1/4	11 1/2 12 1/2	2,200	11 1/2	May	16	Feb
Anglo-Lautaro Nitrate Corp 'A' sha	2.00	5 1/2	5 1/2 5 1/2	4,700	5 1/2	May	6 1/2	Jan	Cherry-Burrell Corp	2	32 1/2	28 1/2 32 1/2	21,700	28 1/2	May	33 1/4	Mar
Angostura-Wupperman	1	6	6 1/4 6 1/4	500	5 1/4	Mar	6 1/2	Jan	Chicago-Bond Inc new	2	24	24 24	100	24	May	28 1/4	Jan
Anken Chemical & Film Corp	200	54	41 1/4 54 1/2	60,100	22 1/2	Jan	54 1/2	Jan	Chicago River & Machine	2	1 1/2	1 1/2 1 1/4	2,400	1 1/2	Jan	1 1/2	Feb
Rights		4 1/2	2 1/4 4 1/2	814,700	5 1/2	May	7 1/2	May	Christians Oil Corp	1	3 1/2	3 1/2 3 1/2	13,100	3 1/2	May	5 1/2	Mar
Anthony Pools Inc	1	5 1/2	x5 1/2 6 1/4	4,500	5 1/2	May	10 1/2	Jan	Chromalloy Corp	100	40 1/2	34 1/2 40 1/2	24,000	32	Mar	43 1/2	Jan
Apollon Industries Inc	5	6 3/4	6 3/4 8	1,800	6 3/4	Jan	9 1/4	Mar	Cinerama Inc	10	3 1/4	3 1/4 4	12,800	3 1/4	Apr	5 1/4	Jan
Appalachian Power Co 4 1/2% pfd	100	89 1/2	89 1/2 90	5,700	85 1/2	Jan	91 1/4	Mar	Clark Controller Co	1	22 1/2	21 1/4 22 1/2	2,200	20	Feb	23 1/2	Jan
Arkansas Fuel Oil Corp	2.50	38	38 38 1/4	5,300	34 1/2	Jan	39 1/4	May	Claroast Manufacturing Co	1	14	13 1/2 15	11,800	9 1/2	Feb	15 1/2	Jan
Arkansas Louisiana Gas Co	2.50	33 1/2	32 1/2 33 1/2	51,900	30 1/2	Jan	38 1/2	May	Clary Corporation	1	8 1/2	7 3/4 8 1/2	11,100	6 3/4	Feb	10 1/2	Mar
Arkansas Power & Light 4.72 pfd	100	20 1/4	20 21 1/2	3,700	17 1/4	May	29 1/2	Feb	Clausner Hosiery Co	10		10 10	100	9 1/2	Mar	10	Jan
Armour & Co warrants	1	4 1/4	4 1/4 4 1/4	4,500	3 1/4	May	6 1/4	Jan	Clayton & Lambert Manufacturing	4				6 1/4	Jan	9 1/2	Mar
Arnold Altek Aluminum Co	1	4 1/4	4 1/4 4 1/4	1,100	3 1/4	May	6 1/4	Jan	Clonay Corporation	1	3 1/2	3 1/2 3 1/4	1,700	3 1/2	May	5 1/2	Jan
Convertible preferred	4		6 3/4 6 3/4	1,000	19	May	24 1/2	Jan	Club Aluminum Products Co					3 1/2	May	5 1/2	Jan
Aro Equipment Corp	2.50	19 1/2	19 1/2 19 1/2	8,900	1 1/2	May	1 1/2	Jan	Coastal Caribbean Oils vtc	100	14 1/2	13 1/2 15	15,000	13 1/2	May	15 1/2	Jan
Asamera Oil Corp Ltd	400								Cockshutt Farm Equipment Co		12	9 12 1/2	219,000	7 1/2	May	12 1/2	May
Associated Electric Industries						9 1/2	Jan		Cohu Electronics Inc	1	16 1/2	16 17 1/4	5,700	16	May	19 1/2	Apr
Amer dep rcts reg	21			1,500	2	May	3	Jan	Conifer Sand & Stone Co	1	15 1/2	14 1/4 15 1/4	1,100	13 1/2	May	15 1/2	May
Associated Food Stores Inc	1	1 1/4	1 1/4 1 1/2	800	1 1/4	May	1 1/2	Jan	Community Public Service	1	24 1/2	24 25	500	23 1/2	Mar	28 1/2	Jan
Associated Laundries of America	1	7 1/4	7 1/4 8 1/4	22,700	6 1/4	May	11 1/2	Jan	Compo Shoe Machinery vtc ext to '65	1	6 1/2	6 1/2 7	600	6 1/2	May	8 1/2	Jan
Associated Oil & Gas Co	10	10 1/2	10 1/2 10 1/2	10	9 1/4	Jan	10 1/4	Jan	Compydine Corporation	25c	13	11 1/2 13 1/4	36,600	8 1/2	Mar	14 1/2	Jan
Associated Stationers Supply		10 1 1/2	10 1 1/2 10 1 1/2	10	9 1/4	Jan	10 1/4	Jan	Connelly Containers Inc	50c	4 1/2	4 1/2 4 1/2	800	4 1/2	May	5 1/2	Jan
Associated Tel & Tel cl A partic		101 1/2	101 1/2 101 1/2	10	99 1/4	Jan	104	Jan	Consol Diesel Electric Corp	100	5 1/2	5 1/2 5 1/2	5,000	5 1/2	May	7 1/2	Feb
Atlantic Coast Indus Inc	100	2 1/2	2 2 1/2	4,600	1 3/4	Mar	2 1/4	Apr	Consolidated Mining & Smelt Ltd	1		17 1/2 18 1/2	7,300	17 1/2	Apr	20 1/2	Jan
Atlantic Coast Line Co		61	60 1/2 62 1/2	1,700	55	Apr	66	Feb	Consolidated New Pacific Ltd (new)	1	3	2 3/4 3 1/4	22,400	1 1/2	Apr	3 1/2	Mar
Atlantic Research Corp	50	51	50 53 1/2	28,800	46	Mar	56 1/4	Apr	Consolidated Royalty Oil	1	8	8 8	600	7 1/2	May	9 1/2	Mar
Atlantica del Golfo Sugar	5p	1 1/4	1 1/4 2	5,800	1 1/2	Mar	2 1/4	Jan	Consolidated Sun Ray Inc	1	3	2 3/4 3 1/2	33,700	2 3/4	May	3 1/2	Mar
Atlas Consolidated Mining & Development Corp	10 pesos	5 1/2	5 1/4 5 1/2	3,600	5	May	11 1/2	Jan	Construction Products class A	1	2 1/2	2 1/2 2 1/2	2,100	2 1/2	Apr	3 1/2	Mar
Atlas Corp option warrants		2 1/2	2 2 1/4	34,800	2	May	3	Jan	Continental Air Lines Inc	1.25	5 1/2	5 1/2 6	8,400	5 1/2	Apr	7 1/2	Jan
Atlas Plywood Corp	1	14 1/4	14 1/4 15 1/2	10,800													

AMERICAN STOCK EXCHANGE (Quotations for Friday, May 27)

STOCKS American Stock Exchange				STOCKS American Stock Exchange											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Duro Test Corp.	1	18	18 1/2	700	17 1/2	May	23 1/4	Jan	9 1/4	9 1/4	500	8 1/2	May	10	Mar
Duval Sulphur & Potash Co.	1	27 1/2	30	1,600	23 1/2	Apr	30 1/2	Apr	80 3/4	84	110	78 1/2	Jan	84 1/4	Mar
Dynamics Corp of America	20	11	10 3/4	27,900	10 1/4	Apr	13 1/2	Feb	5 1/4	5 1/2	5,600	4 1/2	Mar	6 1/4	Jan
Eastern Freightways Inc.	25	6	6 1/4	700	5 1/4	May	7 1/2	Apr	5 1/4	5 3/4	1,300	5	May	7 1/2	Feb
Eastern Malleable Iron	1	30	30	100	28	May	43 1/2	Feb	9	9	2,000	8 1/2	Apr	11	Jan
Eastern States Corp common	1	14	11	21,200	15 1/2	Apr	16 1/2	Jan	125 1/4	127 1/2	3,350	121 1/2	Jan	139	Feb
Eastern States Corp A	1	1	1	8,400	1	Apr	14 1/2	May	64 1/2	65	300	63 1/2	May	67 1/2	Apr
Eastern States Corp B	1	1	1	8,400	1	Apr	14 1/2	May	26 1/2	27 1/2	500	26	May	31 1/2	Jan
\$7 preferred series A	1	1	1	8,400	1	Apr	14 1/2	May	44	44	100	32 1/2	Jan	44 1/2	Jan
\$7 preferred series B	1	1	1	8,400	1	Apr	14 1/2	May	10 1/4	10 1/2	1,400	10 1/4	May	16 1/2	Jan
Edo Corporation class A	1	21	19 1/4	7,300	16 1/2	May	26 1/2	Jan	33 1/2	35	108,100	18 1/2	Apr	33 1/2	May
Edo Corporation class B	1	26 1/2	23 1/2	22,700	20 1/2	May	35 1/2	Jan	6 1/4	6 1/2	1,500	6 1/4	Jan	9	Jan
Electric Bond & Share	5	14 1/2	14 1/2	9,100	8 1/2	Feb	19 1/2	May	2 1/2	2 3/4	3,100	2 1/2	Mar	2 1/2	Jan
Electric Specialty Co	50	1	1	29,800	1 1/2	May	1 1/2	Feb	16 1/2	17	2,400	16 1/2	May	20 1/2	Feb
Electrographic Corp	1	30 3/4	27 1/2	5,000	21	Mar	31 1/2	Jan	8 1/4	8 1/2	3,200	6 1/4	Apr	10	Apr
Electronic Communications	50	9 1/4	8 1/4	18,200	8 1/4	May	11 1/2	Feb	19 1/2	21 1/2	2,500	19 1/2	May	31 1/2	Feb
Electronics Corp of America	1	3 1/4	3 1/4	25,300	3 1/4	May	3 1/4	Apr	11	11	46,800	9	May	1 1/2	Jan
El-Tronics Inc	50	39 1/2	39 1/2	250	37 1/2	Apr	43 1/2	Apr	11 1/2	12 1/2	10,300	9	Feb	16 1/2	May
Emery Air-Freight Corp	20	5 1/2	4 1/2	7,400	4 1/2	May	7	Jan	1 1/2	1 1/2	6,400	1 1/2	Apr	1 1/2	Jan
Empire District Electric 5% pfd	100	9 1/2	9 1/2	300	9 1/2	May	11 1/2	Jan	10 1/2	10 1/2	15,500	9 1/2	May	16 1/2	Jan
Empire Millwork Corp	10	9	9	800	9	May	12 1/2	Jan	4 1/2	4 1/2	23,200	4 1/2	Mar	6 1/4	Jan
Empire Corp common	10	8	8 1/2	3,100	7 1/4	Jan	12	Jan	16 1/2	17	2,400	16 1/2	May	20 1/2	Feb
Equity Corp common	1	22 1/2	23 1/4	900	21 1/4	Jan	26 1/2	Feb	23 1/4	23 1/4	600	21 1/4	Mar	21 1/4	Jan
Equity convertible preferred	1	177	162	33,400	110 1/4	Feb	177	May	1 1/4	1 1/4	800	1 1/4	Apr	2 1/4	Jan
Erie Forge & Steel Corp common	1	18 1/2	18 1/2	300	14	Jan	19	May	1 1/4	1 1/4	1,400	1 1/4	Apr	2 1/4	Jan
Erie 5% cum int preferred	10	26 1/4	26 1/4	100	26 1/4	May	28 1/2	Jan	1 1/2	1 1/2	1,400	1 1/2	Apr	2 1/4	Jan
Ero Manufacturing Co	1	16 1/2	16 1/2	100	15 1/4	Mar	17 1/2	Jan	3 1/2	3 1/2	3,100	3	Jan	4 1/2	Mar
Esquire Inc	1	3 1/2	3 1/2	22,600	3	May	4 1/2	Jan	2	2	1,500	2	May	3 1/2	Jan
Eureka Corporation Ltd \$1 or 25c	10	5 1/2	4 1/2	8,200	4 1/2	May	5 1/2	Jan	2 1/2	2 1/2	5,000	2 1/2	May	3 1/2	Jan
Eureka Pipe Line	10	5	5	6,800	4 1/2	Apr	6 1/4	Jan	1 1/2	1 1/2	4,100	1 1/2	May	1 1/2	Jan
Fabrex Corp	1	6	6	1,200	5 1/2	Jan	6 1/4	Jan	23	23 1/4	600	21 1/4	Mar	21 1/4	Jan
Factor (Max) & Co class A	1	8	8 1/2	3,100	7 1/4	Jan	12	Jan	13 1/2	14	400	13 1/2	Apr	14 1/4	Jan
Fairchild Camera & Instrument	1	22 1/2	23 1/4	900	21 1/4	Jan	26 1/2	Feb	20 1/2	20 1/2	26,900	19 1/2	Mar	23 1/4	Apr
Fajardo Eastern Sugar Associates	1	20 1/2	20 1/2	3,900	20 1/2	May	21 1/2	Apr	2 1/2	2 1/2	1,400	2 1/2	Apr	3 1/4	Jan
Common shs of beneficial int	1	16 1/2	16 1/2	100	15 1/4	Mar	17 1/2	Jan	16 1/2	17 1/2	2,200	14 1/2	Feb	17 1/2	Mar
\$2 preferred	30	2 1/4	2 1/4	600	2 1/4	May	3 1/2	Jan	1 1/4	1 1/4	1,200	1 1/4	Mar	3 1/2	Mar
Fanny Farmer Candy Shops Inc	1	4	3 1/4	1,900	3 1/2	May	5	Feb	1 1/4	1 1/4	800	1 1/4	Apr	2 1/4	Jan
Faraday Uranium Mines Ltd	1	3	2 1/2	3,200	2 1/2	May	4 1/2	Jan	1 1/2	1 1/2	1,000	1 1/2	Apr	1 1/2	Jan
Fargo Oils Ltd	1	3 1/2	3 1/2	22,600	3	May	4 1/2	Jan	9 1/2	9 1/2	100	9 1/2	May	11 1/2	Apr
Federated Purchaser class A	10	5 1/2	4 1/2	8,200	4 1/2	May	5 1/2	Jan	49 1/2	50 1/2	23,600	38 1/2	Feb	63 1/4	Jan
Felmont Petroleum Corp	1	5	5	6,800	4 1/2	Apr	6 1/4	Jan	4 1/2	4 1/2	40,400	4 1/2	May	7 1/2	Jan
Filmways Inc	25	6	6	1,200	5 1/2	Jan	6 1/4	Jan	10 1/2	10 1/2	1,800	9 1/2	May	13 1/2	Jan
Financial General Corp	10	9 1/2	9 1/2	8,100	9 1/2	May	10 1/2	Jan	24	24	250	22	May	32 1/2	Jan
Firth Sterling Inc	2.50	5 1/2	5 1/2	8,200	5 1/2	May	10 1/2	Jan	5	5	200	5	May	7 1/2	Jan
Fishman (M H) Co Inc	1	9 1/2	9 1/2	6,100	9 1/2	May	13 1/2	Jan	7	7	100	6 1/2	Jan	13	May
Flying Tiger Line Inc	1	149	149	25	147	Mar	181 1/4	Jan	11 1/2	11 1/2	6,500	8 1/2	Mar	8 1/2	Jan
Ford Motor of Canada	1	1 1/2	1 1/2	1,900	1 1/2	Mar	2	Mar	20	20	225	20	Apr	24 1/2	Jan
Ford Motor Co Ltd	1	1 1/2	1 1/2	1,900	1 1/2	Mar	2	Mar	6 1/2	6 1/2	2,400	5	May	7 1/2	Jan
American dep rcts ord reg	1	3 1/4	3 1/4	300	3 1/4	May	5	Jan	1 1/4	1 1/4	3,900	1 1/4	Apr	1 1/4	Jan
Fox Head Brewing Co	1.25	37 1/2	31	3,800	30 1/2	May	39 1/4	Feb	18 1/2	18 1/2	8,400	15 1/2	Jan	19	Jan
Fresnillo (The) Company	1	3 1/2	3 1/2	100	3 1/2	Mar	4 1/2	Jan	18 1/2	18 1/2	1,800	18 1/2	May	26 1/2	Jan
Fuller (Geo A) Co	5	2 1/4	2 1/4	600	2 1/4	May	3 1/2	Jan	5	5	200	5	May	6 1/2	Jan
Gatineau Power Co common	1	3 1/2	3 1/2	22,600	3	May	4 1/2	Jan	9 1/2	9 1/2	100	9 1/2	May	11 1/2	Apr
Gellman Mfg Co	1	3 1/2	3 1/2	22,600	3	May	4 1/2	Jan	49 1/2	50 1/2	23,600	38 1/2	Feb	63 1/4	Jan
General Acceptance "wts"	1	4	3 1/4	1,900	3 1/2	May	5	Feb	4 1/2	4 1/2	40,400	4 1/2	May	7 1/2	Jan
General Alloys Co	1	3	2 1/2	3,200	2 1/2	May	4 1/2	Jan	10 1/2	10 1/2	1,800	9 1/2	May	13 1/2	Jan
General Builders Corp common	1	4 1/2	3 1/4	3,000	3 1/4	May	5 1/2	Feb	24	24	250	22	May	32 1/2	Jan
5% convertible preferred	25	21	20	125	18 1/2	May	24 1/2	Feb	5	5	200	5	May	7 1/2	Jan
General Development Corp	1	15 1/2	13 1/2	88,100	13 1/2	May	23 1/2	Jan	10 1/2	10 1/2	7,500	10 1/2	Feb	14	Mar
General Electric Co Ltd	1	5 1/2	5 1/2	1,000	5 1/2	May	6 1/2	Jan	10 1/2	10 1/2	900	9	May	12 1/2	Jan
American dep rcts ord reg	1	32 1/2	32	2,900	28 1/2	Mar	35 1/2	Jan	11 1/2	11 1/2	6,500	8 1/2	Mar	13	May
General Indus Enterprises	1	19 1/4	19 1/2	2,400	18	Jan	19 1/2	May	20	20	225	20	Apr	24 1/2	Jan
General Inwood Corp	50	20 1/2	17 1/2	152,800	10 1/2	May	21 1/2	May	6 1/2	6 1/2	2,400	5	May	7 1/2	Jan
General Savings Corporation	1	2 1/2	2 1/2	2,700	2 1/2	May	3 1/2	Jan	13 1/4	13 1/4	1,800	11 1/4	May	15 1/2	Jan
General Transactor Corp	1	26 1/2	23 1/2	44,000	18 1/2	May	21 1/2	Jan	57 1/2	60 1/2	27,300	34 1/2	Jan	60 1/2	May
Genung's Incorporated	1	9	8 1/2	2,900	8 1/2	May	10 1/2	Jan	50 1/4	50 1/4	14,800	46 1/4	Jan	54 1/4	Jan
Georgia Power \$5 preferred	1	100	100	100	100	Mar	100 1/4	Apr	12 1/2	12 1/2	7,500	10 1/2	Feb	14	Mar
\$4.80 preferred	1	85 1/4	85 1/4	100	85 1/4	Jan	94	Apr	10 1/2	10 1/2	900	9	May	12 1/2	Jan
Giannini Controls Corp	1	55 1/2	50 1/2	17,300	43 1/4	May	56	Jan	19 1/2	19 1/2	5,500	19	May	36 1/2	Jan
Giant Yellowknife Gold Mines	1	10 1/2	9 1/2	3,300	9 1/2	May	13	Feb	20	20	3,900	17 1/2	Apr	17 1/2	Jan
Gilbert (A C) Co	1	17	17	1,000	11 1/2	Jan	18	May	5 1/2	5 1/2	5,100	5 1/2	Apr	7 1/2	Jan
Gilchrist Co	1	11 1/2	11 1/2	1,000	11 1/2	Feb	13 1/4	Mar	1 1/4	1 1/4	6,600	1 1/4	Apr	1 1/4	Jan
Glass-Tite Industries Inc	4	11	10 1/2	21,200	7 1/2	May	11 1/2	May	9 1/2	9 1/2	6,900	6 1/2	Apr	11 1/2	May
Glenmore Distilleries class B	1	13 1/2	13 1/2	200	12 1/2	May	16 1/2	May	9 1/2	9 1/2	1,600	9 1/2	Jan	11 1/2	May
Globe Union Co Inc	5	30	28 1/2	300	25	Jan	34 1/2	Mar	35	35	2,100	26 1/2	Mar	36	Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended May 27)

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1. Includes sections for American Stock Exchange, O, P, Q, and R.

For footnotes, see page 35.

for FRASER ... stoufied/or/

AMERICAN STOCK EXCHANGE (Range for Week Ended May 27)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Lux Corp.	1	10	10	10 1/8	600	8 1/2 Feb	10 1/4 Jan
Transportation Corp of America— Class A common	10c	10	9 1/4	10	2,500	9 1/4 May	17 1/4 Jan
Triangle Conduit & Cable Co.	1	23	23	23 3/4	200	21 1/4 May	29 Jan
Tri-Continental warrants	10	21	x20%	21	600	21 1/4 May	27 1/4 Jan
True Temper Corp.	10	21	x20%	21	600	19 1/2 Apr	22 Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Unexcelled Chemical Corp.	5	25 1/4	23 1/4	26 1/4	23,900	19 1/4 Mar	28 1/4 May
Union Gas Co of Canada	100	13	13	13 3/4	400	12 1/4 Apr	17 Jan
Union Investment Co.	4	10 1/2	10 1/2	10 3/4	500	9 3/4 May	13 1/4 Jan
Union Stock Yards of Omaha	20	5 1/2	5 1/2	5 1/2	27	27 Feb	28 1/2 Jan
United Aircraft Products	50c	5 1/2	5 1/2	6 1/4	2,100	5 1/2 May	8 1/4 Jan
United Asbestos Corp.	1	4 1/4	4 1/4	5 1/8	139,400	3 1/2 May	5 1/4 Jan
United Canco Oil & Gas Ltd vtc.	1	1	1	1 1/8	8,700	1 Jan	1 1/4 Apr
United Elastic Corp.	1	46 1/2	46 1/2	47	600	41 3/4 Mar	55 Jan
United Improvement & Investing	2.60	5 1/4	5 1/4	5 1/2	1,200	5 1/4 Apr	7 1/2 Jan
United Industrial "warrants"	1	2 1/4	2 1/4	2 1/2	10,700	2 May	3 1/4 Jan
United Milk Products	5	7 1/2	7 1/2	7 3/4	5,100	5 Feb	7 1/4 May
United Molasses Co Ltd— Amer dep rcts ord registered	10s	177	177	179	20	5 1/2 Apr	6 Feb
United N J RR & Canal	100	13 1/2	13	13 1/2	1,100	16 1/2 Jan	18 1/4 Apr
United Pacific Aluminum	1	13 1/2	13	13 1/2	1,100	13 Apr	19 Jan
U S Air Conditioning Corp.	50c	4	4	4	300	3 1/4 May	5 1/4 Jan
U S Ceramic Tile Co.	1	9 1/2	9 1/2	10 1/2	700	9 1/2 Jan	11 1/2 Mar
U S Foam Co class B	1	43 1/2	42 1/2	44 1/2	28,200	34 1/4 Mar	46 1/2 Jan
U S Rubber Reclaiming Co.	1	9 1/2	9 1/2	9 3/4	700	8 May	11 1/2 Jan
United Stores Corp.	50c	5 1/4	5 1/4	6 1/4	12,000	3 1/2 Apr	9 1/4 Mar
Universal American Corp.	25c	4 1/4	4 1/4	4 1/2	9,800	3 1/2 Apr	6 Feb
Universal Consolidated Oil	10	32 1/4	32 1/4	34 1/2	2,000	30 1/4 May	41 1/2 Jan
Universal Container Corp cl A com.	10c	8 1/2	8 1/2	8 1/2	3,200	7 1/2 May	11 1/2 Mar
Universal Controls Inc.	25c	16 1/2	15 1/2	17	108,900	12 1/2 Apr	18 1/2 Jan
Universal Insurance	15	42	42	42	30	33 1/2 Feb	46 1/2 May
Universal Marion Corp.	1	15 1/2	15 1/2	15 3/4	8,100	15 1/2 May	18 Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 3/4	11,000	6 1/2 May	8 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Alcoa Inc 5 1/2s conv subord debts 1974	June-Dec	107	106 1/4	110	68	100	138
Am Steel & Pump 4s inc debts 1994	June-Dec	—	47	47	2	45	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	186	87 1/4	—	84 1/2	88 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	119 1/4	—	—	119	120 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	—	84 1/2	85	12	82 1/2	87 1/2
Chemical Industries 6s debts 1973	Feb-Aug	—	168	75	—	63 1/2	70
Chicago Transit Authority 3 1/4s 1978	Jan-July	—	89 1/2	90	25	82 1/2	90
Delaware Lack & Western RR— Lackawanna of N J Division	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	46	45 1/2	46	20	42 1/2	49 1/4
1st mortgage 4s series B 1993	May-Nov	29	29	29	1	23 1/2	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	199	—	—	99 1/2	99 1/2
General Builders Corp— 6s subord debentures 1963	April-Oct	70	70	70	1	70	70
General Development 6s 1975	May-Nov	110 1/4	107 1/2	112	212	107 1/2	112
Guantanamo & Western RR 4s 1970	Jan-July	—	16	16	10	16	21
Italian Power Realization Trust 6 1/2% liq tr cfts	—	—	72	72	2	71	77
Midland Valley RR 4s 1963	April-Oct	—	181	—	—	81	84
National Bellas Hess 5 1/2s 1984 w l	April-Oct	109	106	112	29	104	127
National Research Corp— 5s convertible subord debentures 1976	Jan-July	105	95	105	52	90	113
National Theatres & Television Inc— 5 1/2s 1974	—	—	72	73	7	71	77 1/2
New England Power 3 1/4s 1961	Mar-Sept	—	97 1/4	97 1/4	2	96	98
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	—	100	100	1	100	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	91	90 3/4	91	30	87 1/2	92 3/4
1st mortgage 3s 1971	April-Oct	—	183	—	—	81	87
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	192 1/2	94 1/4	—	90	94 1/4
3 1/4s 1970	—	—	187	—	—	86	88
Public Service Electric & Gas Co 6s 1998	Jan-July	—	119 1/2	119 1/2	9	117 1/4	120
Rapid American Co 7s debts 1967	May-Nov	—	96	96 1/2	4	94	98
5 1/2s conv subord debts 1964	April-Oct	—	140	145	55	135	169
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	183	—	—	—	—
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	—	160	65	—	61	64
Southern California Edison 3s 1965	Mar-Sept	91 1/4	91 1/4	91 1/4	107	88 1/2	93
3 1/2s series A 1973	Jan-July	—	182	85	—	75 1/2	86 1/4
3s series B 1973	Feb-Aug	—	175	85 1/2	—	76	80 1/2
2 1/2s series C 1976	Feb-Aug	—	179	81	—	79	80 1/2
3 1/2s series D 1976	Feb-Aug	—	182	—	—	78	83 1/4
3 1/2s series E 1978	Feb-Aug	—	187	90	—	85	88
3s series F 1979	Feb-Aug	—	180 1/2	80 1/4	—	78	80
3 1/2s series G 1981	April-Oct	—	86 1/4	86 1/4	5	81	87
4 1/4s series H 1982	Feb-Aug	—	190	—	—	90	97
4 1/4s series I 1982	Jan-Aug	—	99 1/4	100	19	97 1/2	100
4 1/2s series J 1982	Mar-Sept	—	101	101 1/2	6	97 1/2	103
4 1/2s series K 1983	Mar-Sept	—	98 1/2	99 1/4	11	96 1/2	100
5s series L 1985	Feb-Aug	—	104	104	10	103	105 1/4
Southern California Gas 3 1/4s 1970	April-Oct	—	189 1/2	90	—	86	87 1/2
Southern Counties Gas (Call) 3s 1971	Jan-July	—	184 1/4	85 1/2	—	83 1/2	84 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	189	—	—	86 1/4	90

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Wasatch Corp debts 6s ser A 1963	Jan-July	99 1/4	99 1/4	99 3/4	4	98	100
Washington Water Power 3 1/2s 1964	June-Dec	—	194 1/2	—	—	90	96
Webb & Knapp Inc 5s debts 1974	June-Dec	67	67	67 1/4	21	63 1/2	72
West Penn Traction 5s 1960	June-Aug	—	199 1/4	100	—	99	99 1/2

Foreign Governments and Municipalities

Foreign Government or Municipality	Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July	1120	—	—	—	—	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	115	17 1/4	—	—	15	16 1/4
German Savings Banks and Clearing Assn— Debt Adjustment debentures— 5 1/4s series A 1967	Jan-July	—	190	—	—	93	94 1/2
4 1/2s series B 1967	Jan-July	—	190	—	—	90	92
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1120	—	—	—	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	163	—	—	—	—	—
Mortgage Bank of Bogota— Δ 7s (Issue of May 1927) 1947	May-Nov	160	—	—	—	—	—
Δ 7s (Issue of Oct 1927) 1947	April-Oct	160	—	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	1100	—	—	—	98 1/4	100
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	164	—	—	—	63 1/2	63 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	48 1/4	48 1/4	49 1/2	60	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	143	—	—	—	40	45

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-stock dividend.
Δ Bonds being traded flat.
† Friday's bid and ask prices; no sales being transacted during the current week.
‡ Reported in recaps.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds	
May 20	625.24	143.91	89.18	206.36	88.40	79.75	78.99	83.49	82.66	
May 23	623.66	143.50	89.11	205.90	88.40	79.72	78.95	83.29	82.59	
May 24	621.39	143.60	89.17	205.50	88.35	79.73	78.97	83.19	82.56	
May 25	621.28	142.45	88.93	205.04	88.33	79.85	78.86	83.19	82.56	
May 26	622.79	141.55	88.86	205.04	88.38	79.87	78.57	83.17	82.50	

Averages are compiled daily by using the following divisors: Industrials, 3,569; Rails, 5,234; Utilities, 8,53; 65 stocks, 18.15.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. May 23	104.38	High 109.60 Aug 4
Tues. May 24	104.15	Low 101.42 Sep 23
Wed. May 25	104.53	Range for 1960
Thurs. May 26	104.53	High 109.39 Jan 6
Fri. May 27	104.51	Low 100.77 Mar 11

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of the common stock for week ending May 20, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	May 20, '60		Percent Change	1960	
	May 13, '60	393.6		High	Low
Manufacturing	398.1	477.4	+1.1	432.5	388.8
Durable Goods	461.9	471.0	+1.4	538.9	464.5
Non-Durable Goods	461.9	456.7	+1.1	521.6	446.5
Transportation	482.5	475.0	+1.6	544.4	472.1
Utility	294.2	286.2	+2.8	329.3	286.2
Trade, Finance and Service	231.8	231.6	+0.1	246.6	216.1
Mining	438.3	436.0	+0.5	437.5	414.7
	260.0	243.5	+6.8	299.7	243.5

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Date	Stocks (No. of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
						Total
Mon. May 23	2,532,400	\$4,145,000	\$348,000	—	—	\$4,493,000
Tues. May 24	3,235,055	5,009,000	221,000	—	—	5,230,000
Wed. May 25	3,451,920	5,623,000	198,000	—	—	

OUT-OF-TOWN MARKETS (Range for Week Ended May 27)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	1.66 1/2	23 1/2	23 1/2	25	1,272	22 1/4 Mar	29 1/2 Apr
American Tel & Tel.	33 1/2	89	86 1/2	89 1/2	4,616	79 1/2 Jan	96 1/4 Apr
Anaconda Company	50	---	48 3/4	50 1/2	197	47 1/4 May	58 1/4 Jan
Boston & Albany RR	100	---	130	130	25	122 Jan	136 Apr
Boston Edison Co.	25	60 1/2	60 1/2	61 3/4	555	59 1/2 Feb	62 1/2 Apr
Boston Personal Property Trust	---	---	50 3/4	51 1/4	50	50 1/4 Apr	58 1/2 Jan
Calumet & Hecla Inc.	5	---	20 1/2	20 3/4	60	20 1/2 May	26 1/2 Jan
Cities Service Co.	10	---	39 1/2	41 1/2	288	39 1/2 May	48 1/4 Jan
Eastern Gas & Fuel Associates com.	10	---	26 1/2	26 3/4	228	24 1/2 Mar	30 1/4 Jan
Eastern Mass Street Ry Co— 6% preferred class B	100	---	19	19	40	17 1/4 Feb	20 Feb
5% adjustment	100	---	7 1/2	7 3/4	275	5 1/4 Feb	8 1/2 Jan
First National Stores Inc.	---	---	53 1/4	54 1/2	170	47 1/4 Feb	60 1/4 Jan
Ford Motor Co.	5	---	65 1/2	69	445	65 1/4 May	93 1/4 Apr
General Electric Co.	5	89 1/2	88 1/2	90 1/2	2,070	84 1/2 Mar	100 1/4 Jan
Gillette Co.	1	---	70 1/2	72	348	59 1/2 Jan	73 1/2 Mar
Kennecott Copper Corp.	---	---	77	78 1/2	165	74 1/2 Apr	100 Jan
Lone Star Cement Corp.	4	---	24	24 1/2	97	24 May	30 1/2 Jan
Narragansett Racing Assn.	---	---	12 1/2	13	61	11 1/2 Jan	13 May
New England Electric System	20	20 1/2	20 1/2	20 3/4	3,246	19 1/4 Jan	21 1/2 Mar
New England Tel & Tel Co.	100	34 1/2	34 1/2	35 1/4	1,523	34 1/2 May	37 1/2 Jan
Olin Mathieson Chemical	5	---	44 1/4	44 1/2	116	42 1/2 May	53 1/2 Jan
Pennsylvania RR	10	13	12 3/4	13 1/2	145	12 3/4 Apr	16 1/2 Jan
Rehall Drug Co.	2.50	---	44 1/4	45 1/2	159	38 Mar	48 1/2 Apr
Shawmut Association	---	---	28 1/2	29	104	27 Mar	32 1/2 Jan
Stone & Webster Inc.	---	---	52 1/2	53 1/2	102	50 1/2 May	58 1/2 Mar
Stop & Shop Inc.	1	---	32 1/2	32 1/2	110	32 Apr	36 1/2 Jan
Torrington Co.	---	34 3/4	34 3/4	34 3/4	210	32 1/2 Mar	38 1/2 May
United Fruit Co.	---	22 1/2	21 1/2	22 1/2	1,735	20 1/2 May	31 1/4 Jan
United Shoe Machinery Corp.	25	51	50 1/2	51 1/2	390	50 1/4 Apr	64 Jan
U S Rubber Co common	5	---	56 1/2	57 1/4	173	49 1/2 May	62 1/2 Jan
U S Smelt Refin & Mining Co.	50	---	29 1/2	30 1/2	50	26 1/2 Mar	36 1/4 Apr
Westinghouse Elec Corp.	6.25	58 1/2	56	59 1/4	1,253	46 1/2 Feb	59 1/4 May

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Socony Mobil Oil	15	35 1/2	35 1/2	37 1/2	71	34 1/2 May	42 1/4 Jan
Southern Company	5	---	43 1/2	44 1/2	16	39 1/2 Jan	45 1/4 Apr
Southern Railway	---	46 1/2	46 1/2	47	100	44 1/2 Mar	53 1/2 Jan
Sperry Rand	500	---	23 1/4	24 1/4	82	20 1/4 Apr	26 Jan
Standard Brands	---	41 1/2	41 1/2	41 1/2	50	35 1/2 Feb	42 1/2 May
Standard Oil of Indiana	25	37 1/4	37 1/4	39 1/4	22	35 1/2 May	44 1/2 Jan
Studebaker-Packard	1	---	10	10	70	10 May	23 1/2 Jan
Sunray Oil	---	20 1/2	20 1/2	20 1/2	20	20 May	24 Jan
Texasco	25	---	68	70 1/2	31	68 May	86 1/2 Jan
Union Carbide	---	---	133 1/4	135	75	127 May	148 Jan
Westinghouse Elec	6.25	59	56 1/2	59	100	45 1/2 Feb	59 May

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1	---	3 1/4	3 3/4	600	2 1/2 Feb	4 Jan
American Metal Products	---	---	22 1/2	22 1/2	405	22 Apr	28 1/2 Jan
Avis Industrial	5	---	13 1/2	15	2,025	7 Jan	15 May
Brown-Mclaren Mfg	1	1 1/2	1 1/2	1 1/2	300	1 Jan	1 1/2 May
Budd Co	5	---	16 1/2	17 1/4	770	16 1/2 May	27 1/4 Jan
Buell Die & Machine	1	1 1/2	1 1/2	1 1/2	250	1 1/2 May	3 1/2 Jan
Burroughs Corporation	5	37	36 1/2	37	1,230	28 1/2 Mar	37 1/2 May
Chrysler Corp	25	45 1/4	45	46	1,915	42 1/2 May	70 1/4 Jan
Consumers Power common	---	---	56 1/4	56 1/2	1,014	53 1/4 Jan	56 1/2 May
Continental Motors	1	---	9 1/4	9 1/4	275	9 1/4 May	11 1/2 Jan
Davidson Bros	1	---	5 1/4	6 1/4	2,425	4 1/4 Feb	6 1/4 May
Detroit Edison	20	43	42 1/2	43	4,730	40 1/2 Mar	43 May
Detroit Steel Corp	1	---	17 1/2	18	1,121	17 1/2 May	25 1/4 Jan
Ex-Cell-O Corporation	3	---	33 1/2	33 1/2	527	31 1/2 Mar	38 1/2 Jan
Federal-Mogul-Bower Bearings	5	---	28	28 1/4	575	26 1/2 May	39 1/4 Jan
Ford Motor Co	5	65 1/2	65 1/2	68 1/2	1,517	65 1/4 May	92 1/2 Jan
Gar Wood Industries	1	---	4 1/2	4 1/2	1,000	4 1/2 May	6 1/4 Jan
General Motors Corp	1.66 1/2	43 1/2	43 1/2	44 1/4	5,816	43 1/2 May	55 1/4 Jan
Goebel Brewing	1	---	2 1/2	2 1/2	108	2 1/2 May	3 1/2 Jan
Graham Paige	---	---	2	2	350	2 May	3 1/2 Jan
Great Lakes Oil & Chem	1	---	1 1/2	1 1/2	1,200	1 1/2 Apr	1 1/2 Jan
Hall Lamp	10	10	10	10	100	10 May	13 Feb
International Breweries	1	---	13	13	125	13 May	13 May
King Seelye	1	---	41 1/2	41 1/2	290	36 1/2 Mar	41 1/2 Apr
Kresge Co (S S)	10	30	29 1/2	30	1,432	29 1/4 Mar	32 1/2 Jan
Kysor Heater	---	---	15	15	462	14 May	16 1/2 Apr
Lansing Stamping	---	---	1 1/2	1 1/2	600	1 1/2 Jan	1 1/2 May
Leonard Refineries	3	---	10 1/2	10 1/2	344	10 May	12 1/2 Jan
Masco Screw Products	1	8	8	8	2,265	3 1/4 Jan	9 May
Michigan Chemical	1	---	14 1/2	14 1/2	100	13 1/2 May	16 1/4 Mar
National Brewing of Mich	---	---	2 1/2	2 1/2	450	2 1/2 Jan	2 1/2 Jan
Parke Davis & Co.	---	48 1/2	45	48 1/2	2,673	36 1/2 Mar	48 1/2 May
Prophet Company (The)	---	23 1/4	23 1/4	23 1/4	277	16 Mar	23 1/4 May
Rickel (H W) & Co	2	---	2 1/2	2 1/2	200	2 1/2 Jan	3 1/2 Mar
Rudy Manufacturing	1	---	10 1/2	10 1/2	588	10 1/4 Mar	12 1/2 Jan
Scotten Dillon	10	---	22 1/2	22 1/2	380	22 1/2 Feb	24 1/4 Feb
Sherman Products	1	---	4	4	300	3 1/4 Jan	4 1/2 Apr
Studebaker-Packard	10	---	9 1/2	10 1/2	2,988	9 1/2 May	24 1/2 Jan
United Shirt Distributors	1	5 1/2	5 1/2	5 1/2	100	4 1/2 Feb	5 1/2 May
Universal Controls	250	---	16 1/2	16 1/2	235	15 Apr	16 1/2 May
Ujohhn Co	1	---	50 1/2	50 1/2	685	41 1/4 Jan	50 1/2 May
Vinco Corporation	---	---	8 1/2	8 1/2	150	5 1/4 Jan	9 1/2 Feb
Walker & Co common	1	---	15 1/2	15 1/2	100	15 1/2 Feb	15 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	---	7 1/2	7 1/2	15	6 1/2 Apr	9 Jan
American Laundry	20	44 1/2	43 1/2	44 1/2	232	38 1/2 Jan	49 1/4 Apr
Balckrenk	1	---	17	18	202	14 Jan	18 May
Carey Manufacturing	10	---	26 1/2	27 1/2	27	26 1/2 May	34 1/2 Feb
Champion Paper	---	30 1/2	30 1/2	31 1/2	174	30 May	42 1/2 Jan
Cincinnati Gas common	8.50	34 1/2	34 1/2	35 1/4	502	30 3/4 Feb	35 1/2 May
4% preferred	100	82 1/4	82 1/4	82 1/4	10	77 1/4 Jan	83 1/2 Mar
Cincinnati Milling Machine	10	---	30 1/2	31 1/2	166	29 May	38 1/2 Feb
Cinc N O & T P pfd	100	---	96	96	11	95 Feb	97 Feb
Cincinnati Telephone	50	---	90 1/2	91 1/4	375	87 1/4 Mar	91 1/4 May
Cincinnati Transit	12.50	---	7	7 1/2	200	6 1/2 Jan	8 1/2 Apr
Coca Cola class A	---	---	75	75	2	75 May	75 May
Crystal Tissue	---	---	11 1/2	11 1/2	50	10 1/2 Jan	12 Feb
Diamond National	1	---	30 1/2	30 1/2	35	29 1/2 Mar	35 1/2 Jan
Eagle Picher	10	---	23 1/2	23 1/2	65	21 1/2 May	28 1/2 Jan
Gibson Art	5	62 1/4	61 1/2	63 1/4	740	58 1/2 Mar	66 1/4 Apr
Kahn	---	---	20	20	100	19 1/2 Feb	20 1/2 May
Kroger	1	32	32	32 1/2	722	30 1/2 Feb	36 1/2 Mar
Lunkenheimer	2 1/2	---	28 1/2	28 1/2	73	28 1/2 Feb	29 1/4 Apr
Procter & Gamble common	2	103 1/4	101 1/2	104 1/4	1,379	81 1/2 Feb	106 1/4 May
Rapid-American Corp (new)	1	---	24 1/2	24 1/2	60	24 1/2 May	24 1/2 May
U S Playing Card	5	---	26 1/2	26 1/2	125	26 1/2 May	34 1/2 Jan

Unlisted Stocks

Allied Stores	---	53	53 1/2	150	53 May	58 Jan	
Allis Chalmers Mfg	10	28 1/2	28 3/4	18	28 3/4 May	39 Jan	
Aluminum Limited	---	32 1/2	33	106	29 1/2 Mar	35 Jan	
American Airlines	---	19	19 1/2	75	18 Apr	25 1/2 Jan	
American Can	12.50	---	38 1/2	38 3/4	25	37 1/4 May	43 1/2 Jan
American Cyanamid	10	54	54	55	28	48 1/4 Mar	58 1/4 Jan
American Motors	1.66 1/2	23 1/2	23 1/2	24 1/2	368	22 1/2 Mar	29 1/2 Apr
American Radiator	5	---	13 1/2	13 1/2	57	13 1/2 May	15 1/2 Feb
American Tel & Tel Co.	33 1/2	88 1/4	86 1/2	89 1/2	440	79 1/2 Jan	96 1/4 Apr
Amer Tobacco new	12 1/2	---	50 1/4	50 1/2	90	50 1/4 May	55 1/4 Apr
Armco Steel	10	61 1/4	61 1/4	63 1/2	260	59 1/2 Mar	77 Jan
Ashland Oil	1	---	18 1/2	19 1/2	169	18 1/2 May	23 1/2 Jan
Avco Corp	3	13 1/2	13 1/2	13 1/2	238	11 1/2 May	15 1/2 Jan
Baldwin Lima	13	13 1/2	13 1/2	13 1/2	200	13 1/2 May	16 1/4 Jan
Bethlehem Steel	8	---	46 1/2	47 1/2	118	43 1/2 Apr	57 1/2 Jan
Boeing Airplane	5	27 1/2	27 1/2	28 1/2	184	23 Apr	32 1/2 Jan
Brunswick Corp	---	66 1/4	64 1/2	67 1/2	344	42 1/2 Jan	69 1/2 May
Burroughs Corp	5	---	35 1/2	36 1/2	100	30 1/2 Jan	37 May
Chesapeake & Ohio	25	63	62 1/2	63 1/2	151	59 1/2 Mar	69 1/2 Jan
Chrysler Corp	25	44 1/2	44 1/2	46 1/2	120	42 1/2 May	70 1/2 Jan
Cities Service	10	39					

OUT-OF-TOWN MARKETS (Range for Week Ended May 27)

STOCKS					STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Low	High		Low High			Low	High		Low High					
Burroughs Corp (Un)	5	36%	35%	36%	700	29 Mar	37	May	Mississippi River Fuel	10	31%	31%	31%	400	30% Mar	33% Jan
Burton-Dixie Corp	12.50	25	25 1/2	100	22% Jan	26 Mar	26	Mar	Modine Manufacturing Co	*	x23%	x23%	23%	4,500	20% Apr	24 Jan
Calumet & Hecla Inc	5	21 1/4	20 1/4	21 1/4	7,200	20 May	26 1/2	Jan	Monsanto Chemical (Un)	1	41%	40%	41%	4,200	38% Apr	55% Jan
Canadian Export Gas Ltd	30c	1 1/8	1 1/4	1 1/8	7,400	1 1/4 May	2 1/8	Mar	Montgomery Ward & Co	*	44	42 1/2	45%	4,000	42 1/2 May	53 Jan
Canadian Pacific (Un)	25	25 1/2	25 1/2	26	350	24% Mar	27 1/2	Apr	Motorola Inc	3	188 1/2	188 1/2	189	300	14 1/2 Feb	189 May
Carrier Corp common	10	31%	31%	32 1/2	500	31% May	41 1/2	Jan	New common	3	91 1/2	95%	1,200	85% May	95% May	
Celanese Corp of America (Un)	50c	24 1/4	24	25 1/2	1,100	23% Apr	31 1/2	Jan	Muter Company	50c	6	6	100	5% May	7% May	
Centlivre Brewing Corp	2.50	7%	7 1/2	7%	1,000	5 1/2 Apr	8%	Apr	National Cash Register	5	62 1/2	61	63 1/4	400	56 Feb	66% Jan
Central & South West Corp	1	36 1/2	36 1/2	37%	300	29 1/4 Feb	37%	May	National Distillers Prod (Un)	5	29%	29	29%	1,200	28% May	35% Jan
Champlin Oil & Refining common	1	18%	18%	19%	800	17 1/4 May	20%	Jan	National Gypsum Co	1	54	54	54 1/2	200	52 1/2 Feb	58 1/2 Mar
33 convertible preferred	25	54	54 1/2	25	25	51 Jan	54 1/2	May	National Lead Co (Un)	5	94%	94%	94%	100	88% May	108 Jan
Chesapeake & Ohio Ry (Un)	25	62%	62 1/2	62%	1,200	59% Jan	69%	Jan	National Standard Co	10	32%	32%	32%	30	32% May	39 1/2 Jan
Chic Milw St Paul & Pac	*	22 1/2	22 1/2	100	19%	19% May	26	Jan	National Tile & Mfg	1	8 1/2	8 1/2	8 1/2	200	8% Mar	11 1/2 Jan
Chicago & Northwestern Ry com	*	20	20 1/2	300	16	16 Mar	23 1/2	Jan	New York Central RR	1	23 1/4	24	300	21 1/2 May	31% Jan	
5% series A preferred	100	32	32 1/2	400	27	27 Mar	36	Jan	North American Aviation	1	36 1/2	37 1/2	600	30% May	40 1/2 Jan	
Chicago Rock Island & Pac Ry Co	*	24 1/2	24 1/2	50	23 1/2	23 1/2 Jan	29 1/2	Jan	North American Car Corp	5	34%	34	34%	4,100	28% Feb	34% Mar
Chicago South Shore & So Bend	12.50	10%	10%	10%	1,200	10 Apr	15 1/2	Jan	Northern Indiana Public Service Co	*	55 1/2	56 1/2	1,600	50% Feb	58 May	
Chrysler Corp	25	45 1/2	45	46 1/4	1,400	42 1/2 May	71 1/4	Jan	Northern Natural Gas Co	10	28	28	28 1/2	1,100	26% Mar	29 1/2 May
Cincinnati Gas & Electric	8.50	34%	34%	300	31	31 Feb	35	May	Northern Pacific Ry	5	40 1/4	40 1/4	100	39 1/2 May	48 Jan	
Cities Service Co	10	40	40	42 1/4	2,800	40	40	May	Northern States Power Co	5	27	25%	27	800	22% Jan	27 May
City Products Corp	*	44 1/4	44 1/4	44 1/4	4,000	44 1/4	48%	Jan	(Minnesota) (Un)	5	19%	19%	19%	100	19 Apr	29 1/2 Jan
Cleveland Cliff's Iron common	1	39	38 3/4	39 1/2	11,400	38 1/4	49%	Mar	Northwest Airlines	10	33	32	33	15,800	31% Apr	41 1/2 Jan
4 1/2% preferred	100	84	84	86 1/2	400	82	89	Apr	Northwest Bancorporation	3.33	33	32	33	15,800	31% Apr	41 1/2 Jan
Cleveland Electric Illum	15	54%	54	54 1/2	200	48	55 1/2	May	Oak Manufacturing Co	16	15%	15%	16%	1,300	15% May	20 1/2 Jan
Coleman Co Inc	5	13%	13%	14 1/4	1,300	13 1/4	16 1/2	Feb	Ohio Edison Co new common	15	33%	33 1/2	34%	1,050	31% May	34 1/2 Jan
Colorado Fuel & Iron Corp	5	21 1/4	21 1/4	21 1/4	500	20 1/2	20 1/2	May	Ohio Oil Co (Un)	*	31%	31 1/2	32%	1,300	30% May	39 1/2 Jan
Columbia Gas System (Un)	10	19%	19%	19%	1,500	19	20%	Jan	Oklahoma Natural Gas	7.50	27	27	27	100	25% May	27 1/2 Jan
Commonwealth Edison common	25	57 1/2	57 1/2	58 1/2	4,300	56 1/2	58 1/2	Mar	Olin-Mathieson Chemical Corp	5	44 1/4	44 1/4	45 1/4	9,200	42% May	54 1/2 Jan
Consolidated Foods	133 1/4	28	27 3/4	28 1/2	600	26%	29%	Jan	Pacific Gas & Electric (Un)	25	61%	61%	61 1/2	300	60% May	64 1/2 Mar
Consol Natural Gas	10	42 1/2	42 1/2	42 1/2	300	42 1/2	48 1/2	Jan	Pan American World Airways (Un)	1	17 1/4	17 1/4	17%	450	16% Apr	22% Jan
Consumers Power Co	*	56 1/2	56 1/2	100	53%	53%	56 1/2	Jan	Parke-Davis & Co	*	48 1/2	45	48%	1,900	36% Mar	48% May
Container Corp of America	5	26	24 1/2	26	5,500	24	29	Jan	Peabody Coal Co common	5	16 1/4	15 1/2	16 1/4	3,700	14% Feb	17% Jan
Continental Can Co	10	42 1/2	42%	43%	900	41 1/4	46%	Jan	Pennsylvania RR	50	13%	12%	13%	600	12% May	17 1/2 Jan
Controls Co of America	5	35	34 1/4	35 1/2	1,000	28 1/4	31 1/2	Jan	Peoples' Gas Light & Coke	25	64 1/4	64 1/4	65 1/2	300	56 1/2 Feb	66 1/2 May
Crane Co	25	47%	47%	50 1/4	3,800	47	47	May	Peppi-Cola Co	33 1/2	43	43	44%	11,900	34% Jan	44% May
Crucible Steel Co of America	12.50	19	19	19 1/2	600	19	19 1/2	Jan	Pfizer (Charles) & Co (Un)	33 1/2	31 1/4	28	31 1/4	7,100	26% Mar	32 1/2 Jan
Cudahy Packing Co	5	9 1/2	9 1/2	9 1/2	7,000	9	9	May	Phelps Dodge Corp (Un)	12.50	45%	45%	46 1/4	500	43 Mar	47 1/2 Jan
Curtiss-Wright Corp (Un)	1	19%	19%	21 1/4	2,100	17	17	May	Philo Corp (Un)	3	33	31%	33 1/2	1,800	27 1/2 Feb	37 1/2 Jan
Deere & Co common	1	42	41%	44	800	38%	48	Feb	Phillips Petroleum Co (Un)	*	42%	42%	44	4,100	41% Mar	48 Apr
Detroit Edison Co (Un)	20	43	43	43	4,000	40%	43	May	Potter Co (The)	1	26 1/2	26	26	60	26 1/2 May	29 Jan
Dodge Manufacturing Co	5	25	25 1/2	350	24	24	32 1/2	Jan	Public Service Co of Indiana	*	43%	43	43%	200	42% Mar	45 1/2 Apr
Dow Chemical Co	5	91	90 1/4	91 1/4	1,000	85 1/2	88%	Jan	Pullman Company (Un)	*	72%	72%	72%	100	67% Jan	72% May
Drewrys Ltd USA Inc	1	25%	25%	25%	200	25%	25%	Mar	Pure Oil Co (Un)	5	28	28	29%	1,200	28 May	39 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	206 1/4	206 3/4	208 1/2	12,700	201	265 1/4	Jan	Radio Corp of America (Un)	5	75 1/2	74 1/2	76%	1,400	59% Jan	77% Apr
Eastern Air Lines Inc	1	27%	27%	28 1/4	350	23%	33	Jan	Raytheon Company	5	43 1/4	42	44%	800	37% May	52% Jan
Eastman Kodak Co (Un)	10	120 1/2	113%	120 1/2	1,000	94 1/2	120 1/2	Jan	Republic Steel Corp (Un)	10	60%	60%	62 1/2	1,180	57 1/2 Apr	78% Jan
El Paso Natural Gas	3	32	31 3/4	33	1,100	27%	34%	May	Revlon Inc	1	64	63%	64	400	46% Feb	65% May
Emperson Radio & Phonograph (Un)	3.5	13%	13%	13 1/4	300	12	12	Apr	Rexall Drug & Chemical (Un)	2.50	45%	45	45%	1,100	39% Mar	49 Apr
Erie Railroad Co	*	8%	8%	8 1/4	400	8%	13 1/4	Jan	Reynolds Metals Co	5	56%	56	57%	324	53% Mar	71 1/2 Jan
Fairbanks Whitney Corp common	1	8%	8%	9%	2,300	7%	12 1/2	Feb	Reynolds (R J) Tobacco	5	65	64 1/2	65	400	56% Jan	68 Jan
Falstaff Brewing Corp	1	25	25 1/2	200	24 1/2	24 1/2	26 1/2	Apr	Royal Dutch Petroleum Co	20 g	37 1/2	37%	37%	450	37% May	46% Jan
Firestone Tire & Rubber (Un)	6.25	35 1/4	35	36	200	34 1/2	42%	Feb	St Louis Public Service class A	13	9%	9%	10	3,500	9% May	11% Apr
Firstamerica Corp	2	26	26 1/4	1,000	25%	25%	29	Jan	St Regis Paper Co	5	38 1/2	38 1/2	38%	600	38% May	54 1/2 Jan
First Wisconsin Bankshares	5	34 1/2	34 1/2	35 1/2	500	33	39	Feb	Sangamo Electric Co new common	10	18%	18%	19 1/2	600	18% May	19 1/2 May
Flour Mills of America Inc	1	6%	6%	6%	50	6%	8	Feb	Scherer Corp (Un)	1	70%	70%	70 1/2	400	69% May	79 Jan
Ford Motor Co	5	65%	65 1/2	68 1/4	1,500	64%	92 1/2	Jan	Schwitzer Corp	1	25	25	25	100	24% Apr	28 Jan
Foremost Dairies Inc	3	17 1/2	17 1/2	17%	1,000	17%	19%	Jan	Sears Roebuck & Co	3	51%	51%	51%	5,500	44% Feb	55% May
Freuhauf Trailer Co	1	24 1/4	24 1/4	25	700	23	30	Feb	Shaffer (W A) Pen Co class B	1	8 1/4	8 1/4	8 1/4	200	8% May	9% Jan
F W D Corporation	10	8 1/4	8 1/4	9 1/2	1,150	8	9 1/2	Jan	Shell Oil Co	1	33 1/4	33 1/4	33 1/4	400	30% Apr	42 1/2 Jan
General American Transportation	2.50	68	68	68	300	60%	70 1/4	May	Signode Steel Strapping Co	1	53	53	53	100	50 Mar	54 Jan
General Bankshares Corp	2	8 1/4	8 1/4	8 1/4	800	8%	9	Jan	Sinclair Oil Corp	5	37%	36%	38%	3,300	36% May	55 1/2 Jan
General Box Corp	1	3	3	3	2,400	3%	3%	Jan	Socony Mobil Oil (Un)	15	35%	35%	37%	2,200	35% May	42 1/2 Jan
General Candy Corp	5	16	16	16	100	14	16 1/4	May	Southern Co (Un)	5	42%	42%	45	724	38% Feb	46 1/2 May
General Contract Finance	2	7%	7%	7%	600	7%	8	Jan	Southern Pacific Co (Un)	1	19%	x19%	20	1,025	19% Mar	23 1/2 Jan
General Dynamics	1	44	44	46 1/2	1,900	38%	53	Jan	Southern Western Public Service	1	23%	23%	24	500	23% Mar	24 Apr
General Electric Co	5	90	89 1/2	90	2,300	84%	89%	Jan	Sperry Rand Corp (Un)	50c	23%	22%	24%	5,800	20% Apr	26% Jan
General Foods Corp	*	114 1/2	117 1/2	300	98%	98%	117 1/2	Jan	Spiegel Inc	*	36 1/2	33%	36 1/2	600	29% Mar	43 Jan
General Motors Corp	1.66 1/2	43%	43%	45	8,500	43%	55%	Jan	Standard Oil of California	6.25	41	41	42 1/2	800	39% Apr	50% Jan
General Public Utilities	5	24 1/2	24 1/2	600	22%	24%	24%	May	Standard Oil of Indiana	25	37%	37	39%	3,800	35% Apr	46% Feb
Genl Telephone & Electronics Corp	3.33 1/2	31%	27%	31%	20,600	27	31%	May	Standard Oil N J (Un)	7	40%	40%	42%	14,500	40% May	50 1/2 Jan
Genl Tire & Rubber	83 1/2	66 1/2	66 1/4	67 1/4	400	55%	80%	Jan	Standard Oil Co (Ohio)	10	45	45	46%	1,000	45% May	56 Jan
Genesco Inc	1	32%	32%	32%	100	32 1/2	32 1/2	Mar	Standard Packaging Corp com							

OUT-OF-TOWN MARKETS (Range for Week Ended May 27)

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
ACF Industries (Un)	25	46 1/4	46 1/4	600	41 1/4	51 1/2	17 1/2	17 1/2	400	17 1/2	17 1/2	19 1/2
ACF Wrigley Stores Inc (Un)	2.50	13	13 1/2	200	12 1/2	15 1/2	98	88 1/2	5,400	51 1/2	99 1/2	99 1/2
Abbott Laboratories	5	57	57 1/2	300	54	59 1/2	1	24 1/2	500	22 1/2	25 1/2	30
Admiral Corp	1	17 1/2	18 1/2	1,200	16 1/2	23 1/2	1	43 1/4	700	38 1/2	47	53 1/2
Aeco Corp	100	25	28	31,900	25	39	1	89 1/2	1,300	85 1/2	90 1/2	99 1/2
A J Industries	2	4 1/4	5 1/4	2,300	4 1/4	7 1/4	1	10 1/2	2,500	10 1/2	12 1/2	19 1/2
Allegheny Corp common (Un)	1	10	10 1/4	200	9	13 1/4	1	43 1/2	5,500	41 1/2	45	55 1/2
Warrants (Un)	1	7 1/2	7 1/2	100	6 1/2	10	10c	5 1/2	200	5 1/2	5 1/2	5 1/2
Allied Artists Pictures Corp	1	4 1/4	5 1/4	600	4 1/4	5 1/2	2.50	24 1/4	400	22 1/4	24 1/4	24 1/4
Allied Chemical Corp (Un)	9	50 1/2	51 1/2	300	47 1/2	54 1/2	1	3 1/2	15,200	27	32 1/2	32 1/2
Allis-Chalmers Mfg Co (Un)	10	29 1/4	30 1/2	600	29 1/4	30 1/2	1	28	500	57 1/2	67 1/2	79 1/2
Aluminum Limited	1	32 1/2	33 1/2	2,000	29 1/2	35 1/2	1	31 1/2	2,900	31 1/2	31 1/2	31 1/2
Aluminum Co of America (Un)	1	90	90 1/2	500	87	102 1/2	1	13 1/4	900	12 1/2	15	19 1/2
American Airlines Inc com (Un)	1	19	19 1/2	800	17 1/2	25 1/2	1	7 1/2	100	60	72 1/2	72 1/2
American Bosch Arms Corp (Un)	2	21 1/2	21 1/2	100	18 1/4	28 1/2	1	2.05	1,200	2.00	2.05	2.50
American Bdcst-Para Theatres (Un)	1	35 1/4	36	300	27	37 1/2	1	2.15	200	2.15	2.15	2.50
American Can Co (Un)	12.50	38 1/4	39 1/2	600	37 1/4	43 1/2	1	5	2,500	15	19 1/2	23 1/2
American Cement Corp pfd (Un)	25	25 1/4	25 1/4	250	25	26 1/2	1	19 1/2	5,000	45	48	60
American Cyanamid Co (Un)	10	55	55 1/2	5,400	51 1/2	57 1/2	1	45	2,300	36 1/2	40 1/2	47 1/2
American Electronics Inc	1	15 1/2	16 1/2	300	11 1/2	16 1/2	1	40 1/4	200	36 1/2	38 1/2	44 1/2
American Factors Ltd new (Un)	20	22 1/4	23	200	8 1/2	14 1/4	1	2	2,900	2	2 1/2	3 1/2
American & Foreign Power (Un)	1	8 1/2	8 1/2	500	8 1/2	14 1/4	1	31 1/2	100	31 1/2	31 1/2	35 1/4
American MARCH Inc	50c	8 1/2	8 3/4	500	8 1/2	14 1/4	1	6.25	300	4 1/2	4 1/2	5 1/2
American Machine & Foundry	3.50	68 1/4	72	500	50 1/2	72	1	59 1/4	400	39	39	39
American Motors Corp (Un)	1.66 1/2	24	24 1/2	7,000	22 1/2	29 1/2	1	23	1,100	20	23	23 1/2
Amer Radiator & Stand Sanitary (Un)	5	13 1/2	13 1/2	500	13 1/2	16	1	23	100	23	23	23 1/2
Amer Tel & Tel Co	88 1/2	87	89 1/2	2,300	80	96	1	29	100	25	25	28 1/2
Amer. Tobacco Co new com (Un)	12.50	52 1/2	54	300	51 1/2	55	1	25 1/2	900	27 1/2	29	36 1/4
American Viscose Corp (Un)	25	35 1/2	36 1/2	4,900	30 1/2	42	1	70	100	70	70	70
Ampex Corp	1	35 1/2	36 1/2	500	30 1/2	42	1	7 1/2	200	4 1/4	4 1/4	8
Anacosta (The) Co (Un)	50	49 1/2	50 1/2	100	32 1/2	42	1	17 1/2	1,300	15 1/2	18	19 1/2
Anderson-Richard Oil Corp (Un)	10	40 1/2	40 1/2	100	32 1/2	42	1	68 1/2	100	63	68 1/2	68 1/2
Anthony Foods, Inc.	1	5 1/4	6	900	5 1/4	7 1/2	1	36	300	34	36	37 1/2
Arkansas Louisiana Gas (Un)	2.50	33 1/4	33 1/2	200	31 1/4	38 1/2	1	23 1/2	100	23 1/2	23 1/2	27 1/2
Arco Steel Corp (Un)	10	61 1/4	61 3/4	100	60	76 1/2	1	50c	200	60	65c	85c
Armour & Co (Ill) (Un)	5	34	34 1/4	400	29 1/2	42	1	2.70	400	2	2	2.95
Warrants (Un)	1	20 1/2	20 1/2	100	19 1/2	22 1/2	1	2.70	300	41 1/2	44	53
Ashland Oil & Refining (Un)	1	19 1/2	19 1/2	2,700	18 1/2	22 1/2	1	1.70	400	17	17 1/4	22 1/2
Atchison Topeka & Santa Fe (Un)	10	23 1/4	23 1/4	2,600	22 1/2	27 1/2	1	9 1/4	400	9 1/4	9 1/4	13 1/2
Atlas Corp (Un)	1	4 1/4	4 1/4	400	4 1/4	6 1/2	1	2.45	300,500	62c	2.55	2.55
Warrants (Un)	3	2 1/4	2 1/4	2,100	1 1/4	15 1/2	1	25 1/2	100	25	25 1/2	31 1/4
Avco Mfg Corp (Un)	10c	33 1/4	33 1/4	200	28	33 1/4	1	44c	14,000	35c	45c	60c
Avnet Electronics Corp	10c	17 1/2	17 1/2	100	14 1/4	17 1/2	1	38 1/4	200	38 1/4	39 1/2	43 1/4
New common w i	5c	17 1/2	17 1/2	100	14 1/4	17 1/2	1	26 1/2	100	26 1/2	26 1/2	34
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/2	100	13	17 1/2	1	42 1/2	100	42 1/2	42 1/2	43 1/4
Baltimore & Ohio RR (Un)	100	34 1/4	34 1/4	100	30 1/2	42 1/2	1	46	3,800	32 1/2	46 1/2	46 1/2
Barker Bros Corp	5	6 1/4	6 1/4	1,000	40c	73c	1	7	300	6 1/4	7	9 1/4
Barnhart-Morrow Consolidated	1	42c	42c	300	65 1/2	87 1/4	1	33 1/2	50c	1.85	2.25	2.80
Beckman Instrument Inc	5	86 1/4	87 1/4	700	38 1/4	53	1	60 1/2	200	47 1/2	60 1/2	60 1/2
Bell & Howell Co	5	52 1/2	52 1/2	100	62	73 1/2	1	64 1/4	100	60 1/4	64 1/4	68
Bendix Aviation Corp (Un)	5	69 1/2	69 1/2	100	43 1/4	57 1/4	1	46	2,000	10	10	16 1/4
Bethlehem Steel Corp (Un)	8	44 1/2	46 1/2	17,000	8c	15c	1	77	4	20	75 1/2	99 1/2
Black Mammoth Cons Min	5c	8c	10c	2,000	23	32 1/2	1	45 1/2	1,100	45 1/2	48 1/2	55
Boeing Airplane Co (Un)	1	3 1/4	3 1/4	2,600	3	4	1	20 1/2	200	20	20 1/2	20 1/2
Bolsa Chica Oil Corp	1	37 1/2	38 1/4	400	37	48	1	17 1/4	18	17 1/4	18	20 1/4
Borg-Warner Corp (Un)	5	33 1/2	33 1/2	2,900	29 1/4	35 1/2	1	17 1/4	100	17 1/4	18	20 1/4
Broadway-Hale Stores Inc	5	66 1/2	67 1/2	1,100	49 1/2	69 1/2	1	20 1/2	200	20 1/2	20 1/2	20 1/2
Brunswick Corp	5	17 1/4	17 1/4	500	17 1/4	27 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Budt Company	5	17 1/4	17 1/4	500	17 1/4	27 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Budget Finance Plan 6% pfd	10	8 1/2	8 1/2	100	8 1/2	10 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Bunker-Hill Co (Un)	2.50	9 1/4	9 1/4	200	9 1/4	10 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Burlington Industries Inc (Un)	1	18 1/4	18 1/4	1,400	18	23 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Burroughs Corp	5	36 1/4	36 1/4	500	29	37	1	17 1/4	100	8 1/2	8 1/2	10 1/4
BTI Corp	15	40	40	200	37	44 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
California Ink Co	5.50	25 1/2	26 1/2	850	19 1/2	26 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
California Packing Corp	5	32 1/2	33 1/2	900	27 1/4	34 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Canada Dry Corp (Un)	1 1/2	21 1/4	21 1/2	200	19 1/4	21 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Canada Southern Petroleum	1	3	3	200	3	5 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Canadian Pacific Railway (Un)	25	25 1/2	28 1/2	400	24 1/4	28 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Capital Airlines Inc (Un)	1	9	10	200	7 1/2	12 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Case (J I) & Co (Un)	12.50	12	12 1/2	1,400	11	21 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Caterpillar Tractor Co common	5	27 1/2	28	400	26	34	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Cenco Instruments Corp	1	44	44	100	32 1/2	44	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Cerro de Pasco Corp (Un)	5	30 1/2	30 1/2	100	29 1/2	41 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Champlin Oil & Refining (Un)	1	18 1/2	19 1/2	600	17 1/2	20 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Chance Vought Aircraft (Un)	1	31 1/4	31 1/4	100	26 1/4	31 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Chrysler Corp	25	45	45 1/2	600	42 1/2	46 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Cities Service Co (Un)	10	39 1/4	41 1/2	200	39 1/4	48 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Clary Corp	1	8	8	200	7 1/2	12 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Cohu Electronics	1	11 1/2	12 1/4	9,700	7 1/4	12 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Colorado Fuel & Iron	1	21 1/2	21 1/2	600	19 1/4	25 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Columbia Broadcasting System	2.50	40 1/4	40 1/4	200	37 1/4	44 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Columbia Gas System (Un) com	10	19 1/4	19 1/4	2,900	19	20 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Commercial Solvents (Un) com	1	18 1/4	18 1/4	800	13 1/2	18 1/4	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Commonwealth Edison common	25	57 1/4	57 1/4	100	56 1/2	58 1/2	1	17 1/4	100	8 1/2	8 1/2	10 1/4
Consolidated Chollar Industries	1	10c										

OUT-OF-TOWN MARKETS (Range for Week Ended May 27)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Radio Corp of America (Un).....	74 3/4	74 3/4	76 1/2	1,900	60 Feb	78 1/4 Apr
Railway Equip & Realty Co.....	1	8 1/4	8 1/2	10,400	8 1/2 Feb	9 Feb
Raytheon Inc.....	18 3/8	18 3/8	18 3/8	1,900	18 1/2 Apr	27 3/4 Jan
Republic Aviation Corp (Un).....	5	42	44 1/2	730	37 1/2 May	53 1/2 Jan
Republic Pictures (Un).....	50c	27 1/4	27 1/4	100	20 1/2 May	27 1/4 May
Republic Steel Corp (Un).....	10	60 1/2	60 1/2	400	7 1/2 Feb	10 1/4 Apr
Reserve Oil & Gas Co.....	19 1/4	19 1/4	20 1/2	600	56 1/2 Apr	77 3/4 Jan
Reynolds Metals Co (Un).....	2.50	46	45 3/4	11,300	17 Apr	25 1/2 Jan
Reynolds Tobacco (Un).....	57 1/2	57 1/2	57 1/2	400	38 1/2 Mar	49 1/4 Apr
Richfield Oil Corp.....	65	21 3/4	24	200	53 Mar	71 1/2 Jan
Rice Ranch Oil Co.....	23	1.20	1.25	2,500	55 3/4 Apr	65 May
Rockwell-Standard Corp (Un).....	1	71 1/2	73 1/2	5,500	18 1/2 May	28 Jan
Rohr Aircraft.....	5	34 1/2	34 1/2	200	90c May	1.35 May
Royal Dutch Petroleum Co (Un).....	14 3/4	14 3/4	15 3/4	1,100	69 Mar	80 1/2 Feb
Ryan Aeronautical Co.....	37 1/2	37 1/2	37 1/2	600	33 1/2 Mar	37 3/4 Jan
	19 3/8	18 1/2	20	1,400	12 1/2 Apr	17 1/4 Jan
					37 1/4 May	46 3/4 Jan
					14 3/4 May	20 1/2 Jan
Safeway Stores Inc.....	1.66 3/4	37 1/4	38 1/2	1,100	36 1/4 Feb	40 1/4 Apr
St Louis-San Francisco Ry (Un).....	17 3/8	17 3/8	18	200	16 3/4 May	22 1/2 Jan
St Regis Paper Co (Un).....	5	39	39	200	38 1/2 May	55 Jan
San Diego Imperial Corp.....	8 3/4	8 3/4	9 1/2	8,700	7 Mar	10 3/4 May
Sapphire Petroleum Ltd.....	1	23 1/2	24 3/4	100	1 1/2 May	1 1/2 Jan
Schenley Industries (Un).....	1.40	71	71 3/4	200	22 May	36 3/4 Jan
Scherling Corp (Un).....	1	85 1/4	85 1/4	400	69 1/2 May	71 1/2 Jan
Seaboard Finance Co.....	1	21 1/2	22	600	73 1/2 Feb	85 1/2 May
Sears, Roebuck & Co.....	3	51 1/4	51 3/4	900	20 1/2 Apr	22 1/2 Apr
Servel Inc (Un).....	14 1/4	13	14 1/4	900	44 1/2 Feb	51 3/4 May
Shasta Water Co (Un).....	2.50	10	9 1/2	350	12 1/4 Apr	15 1/2 Jan
Shell Oil Co.....	7.50	33 1/2	33 1/2	200	8 1/2 May	10 3/4 Jan
Siegler Corp.....	1	40 1/4	40 1/4	400	32 May	41 Jan
Signal Oil & Gas Co class A.....	2	19 1/2	20 1/2	6,800	30 Feb	40 1/2 May
Sinclair Oil Corp.....	5	37	38 1/2	900	32 May	29 1/2 Jan
Smith-Corona-Marchant Inc.....	15 1/2	14 1/2	15 1/2	400	36 1/2 May	55 1/2 Jan
Socony Mobil Oil Co (Un).....	15	35 1/2	37 1/4	1,100	35 1/2 May	18 1/2 Feb
Southern Calif Edison Co common.....	25	57	56 1/2	1,100	56 1/2 Feb	42 Jan
4.88 preferred.....	25	24 1/2	24 1/2	100	24 1/2 Apr	60 1/2 Jan
4.78 preferred.....	25	23 1/2	23 1/2	100	22 1/2 Apr	23 1/2 Apr
4.32 preferred.....	25	21 1/2	21 1/2	300	20 1/2 Jan	21 1/2 Apr
4.24 preferred.....	25	21	21	1,100	20 1/2 Jan	21 1/2 May
Southern Calif Gas Co ufd series A.....	25	28 3/4	29 1/2	1,300	28 1/2 Feb	30 Jan
6 preferred.....	25	28 3/4	28 3/4	100	28 1/2 Feb	30 Jan
Southern Calif Petroleum.....	2	5 1/2	5 1/2	400	4 1/2 Jan	7 Mar
Southern Co (Un).....	5	43	45	200	39 1/2 Jan	46 1/4 Apr
Southern Pacific Co.....	19 1/2	19 1/2	20 3/4	3,500	19 1/2 Mar	23 1/4 Jan
Southwestern Public Service.....	1	23 3/4	24 1/4	700	23 1/4 May	25 Apr
Sperry-Rand Corp.....	50c	22 1/4	24	2,600	20 1/4 Apr	26 Jan
Warrants (Un).....	1	10 1/2	10 1/2	100	8 1/2 May	12 1/2 Feb
Spiegel Inc common.....	36 3/4	32 1/4	36 3/4	300	31 1/4 Apr	38 1/2 Jan
Standard Brands Inc (Un).....	1	40 1/2	42	200	35 1/4 Feb	42 May
Standard Oil Co of California.....	6 1/4	40 1/4	42 1/2	5,300	40 1/4 May	51 1/4 Jan
Standard Oil (Indiana).....	25	37 1/2	39 1/2	800	35 1/2 May	44 Jan
Standard Oil Co of N J (Un).....	7	40 3/4	43	5,100	40 1/4 May	50 1/2 Jan
Standard Oil (Ohio).....	10	45	46	200	45 1/2 May	54 1/2 Jan
Stanley Warner Corp (Un).....	5	27	28 1/2	1,200	27 May	42 1/2 Jan
Statham Instruments Inc.....	1	32 1/4	34 1/2	200	28 Apr	34 1/2 May
Stauffer Chemical Co.....	5	57 1/2	57 1/2	100	56 1/2 Jan	65 Jan
Sterling Drug Inc (Un).....	5	57 1/4	57 3/4	700	47 1/2 Mar	57 3/4 May
Stone & Webster Inc (Un).....	10	53	53	100	53 1/4 May	56 1/4 Feb
Studebaker-Packard common (Un).....	10	10 1/2	10 1/2	10,400	9 May	24 1/4 Jan
When issued.....	10	8 1/2	9	5,000	7 1/2 May	17 1/2 Jan
Suburban Gas.....	1	32 1/4	33 1/2	1,000	25 1/2 Mar	37 May
Sunray Mid-Continent Oil (Un).....	1	20 1/2	21 1/2	1,900	20 1/2 May	24 Jan
Sunset International Petroleum.....	1	3	3 1/4	2,000	3 1/4 Feb	4 1/4 Mar
Swift & Co (Un).....	25	44 1/2	44 1/2	300	43 1/2 Mar	50 1/2 Feb
TXL Oil Corp (The) (Un).....	1	13 1/2	13 1/2	200	13 1/2 May	18 1/2 Jan
Telaugraph Corp.....	1	7 1/4	7 1/4	200	7 May	9 1/2 Jan
Tennessee Gas Transmission.....	5	33 1/2	33 1/2	1,600	33 1/2 May	37 Mar
New common w i.....	5	23 1/2	23 1/2	200	23 May	24 1/2 Apr
Texaco Inc (Un).....	25	68 1/2	71 1/2	200	68 1/2 May	86 1/2 Jan
Texas Gas Transmission Corp.....	5	34 1/2	34 1/2	100	30 1/4 Feb	34 1/2 May
Texas Gulf Sulphur Co (Un).....	5	16 1/2	17	800	16 1/2 Mar	18 1/2 Jan
Textron Inc common.....	50c	20 1/2	21	700	19 1/2 May	24 1/2 Feb
Thompson Ramo Wooldridge Inc.....	5	62 1/2	63	400	47 Feb	64 1/2 May
Thriftmart Inc.....	1	25 1/2	25 1/2	300	25 1/2 May	31 Jan
Tidewater Oil common.....	10	17 1/2	18 1/4	1,800	17 1/2 May	24 Jan
Preferred.....	25	22 1/2	22 1/2	200	21 1/4 Jan	22 1/4 Apr
Transamerica Corp.....	2	27 1/2	27 1/2	1,600	23 1/2 May	29 1/2 Mar
Trans World Airlines Inc.....	5	14 1/4	14 1/4	100	12 1/4 Apr	18 1/2 Jan
Trico Oil & Gas Co.....	50c	3	3 1/2	100	3 Feb	5 1/4 Mar
Tri-Continental Corp (Un).....	1	34 1/2	34 1/2	300	33 1/2 May	38 1/2 Jan
Twentieth Century-Fox Film (Un).....	1	36 1/2	36 1/2	100	30 3/4 Mar	39 May
Union Carbide Corp (Un).....	10	133 1/2	133 1/2	100	127 Mar	145 1/4 Jan
Union Electric Co (Un).....	10	36 1/2	36 1/2	200	31 1/4 Jan	37 1/4 May
Union Oil Co of Calif.....	25	39 1/4	39 1/2	400	33 1/4 Mar	41 1/4 Jan
Union Pacific Ry Co (Un).....	10	26 1/2	27 1/2	1,400	25 3/4 May	35 Apr
United Aircraft Corp (Un).....	5	13 1/4	13 1/4	1,100	13 Mar	16 1/2 Mar
United Air Lines Inc.....	10	32 1/2	32 1/2	300	25 1/2 Apr	37 1/2 Jan
United Fruit Co.....	5	38 1/2	38 1/2	400	32 1/2 Apr	40 1/2 May
United Gas Corp (Un).....	10	22 1/2	22 1/2	200	21 May	30 1/2 Jan
United Industrial Corp common.....	1	28	28 1/4	900	27 1/2 May	32 1/2 Jan
Convertible preferred.....	8.50	8 1/4	9	400	7 May	11 1/4 Jan
U S Industries Inc.....	1	6 1/4	6 1/4	100	6 1/4 Apr	7 Jan
U S Plywood Corp.....	1	12 1/2	10 1/2	400	10 Apr	13 1/2 Jan
U S Rubber (Un).....	5	46	46 1/2	200	44 1/4 Mar	49 1/4 Jan
U S Steel Corp common.....	16 1/2	57	56 1/2	200	51 1/2 May	63 1/2 Jan
Universal Cons Oil Co.....	10	32	32 3/4	1,100	74 1/2 May	103 Jan
Universal Match.....	6.25	134 1/4	145	400	30 1/2 May	41 Jan
New common w i.....	2.50	61	53 1/2	1,300	72 1/2 Feb	145 May
Utah-Idaho Sugar Co (Un).....	5	7 1/2	7 1/2	200	42 1/2 Apr	61 1/2 May
Vanadium Corp of America (Un).....	1	22 1/4	22 1/4	400	7 May	8 Jan
Varian Associates.....	1	22 1/4	22 1/4	200	22 1/4 May	33 Jan
Victor Equipment Co.....	1	56 1/4	51 1/2	2,600	40 Jan	58 May
Virginia-Carolina Ch common.....	1	28 1/4	28 1/4	200	28 Feb	33 Jan
	1	22 1/4	22 1/4	100	22 1/4 May	22 1/4 May

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Westates Petroleum common (Un).....	1.45	1.35	1.45	6,200	1.20 May	2.45 Jan
Preferred (Un).....	10	5 1/2	5 1/2	400	4 1/2 Jan	6 May
Western Air Lines Inc.....	1	23 1/2	24 1/2	1,800	21 Apr	35 1/2 Jan
Western Dept Stores.....	25c	18 1/2	17 1/2	900	16 1/2 May	19 1/2 Jan
Western Pacific Ry Co.....	1	18 1/2	19 1/2	300	16 1/2 Apr	19 1/2 Jan
Western Union Telegraph (Un).....	2.50	46	49	400	41 1/2 May	55 1/2 Jan
Westinghouse Air Brake (Un).....	10	29	28 1/2	300	26 1/2 May	32 1/2 Jan
Westinghouse Elec Corp.....	6.25	57 1/4	58 1/2	1,100	46 1/2 Mar	58 1/2 May
Wilson & Co Inc (Un).....	1	36 1/2	36 1/2	100	34 1/2 May	42 1/4 Mar
Woolworth (F W) common (Un).....	10	67 1/2	68	300	59 1/2 Feb	68 May
Yellow Cab Co common.....	1	12	12	1,000	11 Jan	12 1/2 Mar
Zenith Radio Corp (Un).....	112 1/4	112 1/4	113 3/4	500	91 1/4 Feb	113 3/4 May

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common.....	10	29 1/2	29 1/2	62	29 1/2 May	42 1/4 Jan
American Stores Co.....	1	71	71 3/4	301	67 1/4 Mar	82 3/4 Feb
American Tel & Tel.....	33 1/2	88 1/2	86 1/2	5,283	79 1/2 Jan	96 3/4 Apr
Arundel Corporation.....	36	36	36 1/2	412	34 1/2 Jan	39 1/2 Jan
Atlantic City Electric.....	4.33	34 1/4	33	856	28 1/2 Jan	34 1/2 May
Baldwin-Lima-Hamilton.....	13	13 1/2	13 1/2	240	13 1/2 May	16 1/2 Jan
Baltimore Transit Co.....	1	7 1/2	7 1/2	300	7 1/4 May	8 1/2 Jan
Budd Company.....	5	17	16 1/4	749	16 1/4 May	28 Jan
Chrysell Soup Co.....	1.80	57 1/2	54 1/2	517	45 1/4 Mar	57 1/2 May
Campbell Corp.....	25	44 1/4	44 1/2	547	42 1/2 Mar	71 1/4 Jan
Curtis Publishing Co.....	1	9 1/2	9 1/2	156	9 1/4 May	12 1/4 Jan
Delaware Power & Light new.....	6.75	39	37 1/2	847	35 1/2 May	39 May
Duquesne Light.....	5	22 1/2	23 1/2	2,878	21 1/4 Mar	24 1/2 May
Class A non-voting.....	10	66 1/2	63	567	52 1/4 Mar	66 1/4 May
Ford Motor Co.....	5	65 1/4	65 1/4	237	64 1/4 May	93 1/2 Jan
Foremost Dairies.....	2	17 1/2	17 1/2	1,445	17 1/4 May	19 1/2 Jan
General Acceptance Corp common.....	1	17 1/2	18 1/2	116	17 Mar	18 1/2 Jan
\$1 preferred.....	1	15 1/2	15 1/2	108	15 1/2 May	15 1/2 Jan
General Motors Corp.....	1.66 3/4	43 3/4	43 1/4	4,400	42 1/2 Apr	56 1/2 Jan
Hamilton Watch Co v t c.....	1	22	22	710	22 May	25 1/2 Jan
Hudson Pulp & Paper.....	25	20 1/2	20 1/2	80	20 1/2 May	22 1/2 Jan
5.12 series B preferred.....	10c	32 1/4	25 1/2	2,738	18 1/4 Mar	32 1/4 May
International Resistance.....	10	10 1/2	10 1/2	139	10 1/2 May	13 Jan
Lehigh Coal & Navigation.....	10	17 1/4	16 1/2	467	16	

CANADIAN MARKETS (Range for Week Ended May 27)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Bell Telephone	25	44 1/2 44 1/2 44 1/2	6,940	42 3/4 Jan 44 1/2 Apr	Mitchell (Robt) class A	22 1/2	22 1/2 23	100	10 1/4 May 13 May
Bowater Corp 5% preferred	50	46 45 46	225	41 1/2 Jan 46 May	Molson Breweries Ltd class A	a22 1/2	a22 a22 1/2	1,392	21 Feb 26 1/2 Jan
5 1/2% preferred	50	48 1/2 48 1/2	25	45 1/2 Jan 49 1/2 Mar	Class B	40	41 41	260	20 Apr 25 1/2 Jan
Bowater Paper	£	8 1/4 7 1/2 8 1/4	791	7 1/4 May 10 1/2 Jan	Preferred	15 1/2	15 1/2 15 1/2	80	39 Apr 41 Mar
Lowwaters Mersey 5 1/2% pfd	50	48 47 1/2 48	795	45 Mar 48 May	Montreal Locomotive	40	29 29	550	15 1/2 May 17 1/2 Jan
Brazilian Traction Light & Power	3.80	3.75 3.80	5,719	3.50 May 4.70 Jan	Morgan & Co common	14	13 1/2 14	25	26 Apr 34 Jan
British American Oil common	28	28 28 1/2	4,573	28 May 35 1/4 Jan	National Steel Car Corp common	39 1/2	39 40	272	12 Mar 19 1/2 May
British Columbia Electric 4% pfd	100	73 1/2 73 1/2	25	69 Mar 73 1/2 May	Noranda Mines Ltd	13 1/2	13 1/2 13 1/2	1,040	37 1/2 May 48 1/2 Jan
4 1/2% preferred	50	42 1/2 42 1/2	85	37 1/4 Mar 41 Apr	Nova Scotia Light & Power	100	125 1/2 125 1/2	7,764	13 Mar 14 1/4 Jan
5% preferred	50	46 1/2 46 1/2	50	43 Jan 45 1/2 May	Ogilvie Flour Mills common	40 1/2	40 1/2 42 1/2	486	40 Mar 46 1/2 Jan
4 1/4% preferred	50	38 1/2 40	255	36 1/2 Jan 38 1/2 Mar	7% preferred	125 1/2	125 1/2 125 1/2	60	125 Apr 138 Jan
British Columbia Forest Products	12 1/4	12 1/4 13	335	11 1/2 Mar 14 1/4 Jan	Ontario Steel Products common	20	20 20	390	20 May 23 Jan
British Columbia Power	31 1/2	31 1/2 32 1/2	1,751	30 1/4 Apr 37 1/4 Jan	Pacific Petroleum	1	9.50 9.90	841	9.40 Mar 12 1/2 Apr
British Columbia Telephone	25	44 1/2 44 1/2	180	42 Mar 44 1/2 May	Page-Hersey Tubes	25	25 26 1/4	330	23 1/2 Mar 29 Jan
Brockville Chemical preferred	10	10 1/2 10 1/2	205	9 1/2 Mar 11 1/2 Jan	Penmans common	110	29 29	110	27 1/2 Mar 31 Jan
Brown Company	1	14 14	205	9 1/2 Feb 15 May	6% preferred	100	a101 a101	1	100 Mar 102 Jan
Bruck Mills Ltd class A	1	8 8 1/2	200	8 Apr 11 Jan	Placer Development	12 1/2	12 1/2 12 1/2	805	10 1/2 Jan 12 1/2 May
Caigay Power common	19 1/2	18 1/2 19 1/2	2,260	16 1/2 Feb 19 1/2 Jan	Power Corp of Canada	45 1/4	45 1/4 46	470	44 1/4 Apr 55 1/4 Jan
Canada Cement common	28	27 1/2 28	925	26 1/4 May 35 Jan	Premium Iron Ores	20c	a2.80 a2.80	75	2.70 Apr 4.25 Jan
\$1.30 preferred	20	26 26 26 1/2	367	24 1/2 Apr 27 Feb	Price Bros & Co Ltd common	43 1/4	41 3/4 43 1/4	7,395	38 1/4 Mar 47 Jan
Canada Iron Foundries common	10	19 1/2 20	325	19 1/2 May 23 Mar	4% preferred	100	77 77	455	77 May 84 Jan
Canada Maltng common	26	49 1/2 50	250	39 1/2 Mar 45 1/2 Jan	Provincial Transpor common	a14 1/2	a14 1/2 a14 1/2	210	13 1/2 Mar 15 Apr
4 1/2% preferred	26	23 1/2 23 1/2	300	23 1/2 Apr 24 Feb	Quebec Natural Gas	1	11 1/4 11 1/4 12 1/2	2,075	11 1/4 May 18 Jan
Canada Steamship common	42	42 42	505	39 1/2 Mar 45 1/2 Jan	Units	50	73 73 1/4	50	73 May 77 Apr
5% preferred	12.50	11 11	210	10 1/2 Feb 11 1/2 Feb	Warrants	300	3.75 4.00	300	4.00 May 5.80 Feb
Canadian Aviation Electronics	19 1/2	18 19 1/2	1,345	13 Feb 19 1/2 May	Reitman's Canada Ltd common	15 1/2	15 1/2 15 1/2	105	14 May 16 1/4 Jan
Canadian Bank of Commerce	10	49 3/4 50 1/2	1,605	46 1/2 Mar 56 Jan	Class A	5	a13 a13	1	13 Feb 16 1/4 Jan
Canadian Breweries common	36	35 3/4 36 1/4	3,644	31 1/4 Mar 37 Jan	Roe (A V) (Canada) common	5	5 5 1/2	2,320	4.75 Mar 6 1/4 Jan
Canadian British Aluminum	11 1/4	11 1/4 11 1/2	625	11 1/4 May 16 Jan	Rolland Paper class A	15	34 34	15	30 1/4 Jan 35 Jan
Canadian Bronze common	22	22 22 1/2	200	20 1/4 Apr 22 1/2 May	Royal Bank of Canada	10	68 69 3/4	2,775	60 1/4 Mar 80 Jan
Canadian Cannery class A	13	13 13	125	12 1/4 Apr 13 1/4 Jan	Rights	2.86	2.71 2.87	22,650	2.54 Apr 3.15 Mar
Canadian Celanese common	19 1/2	19 1/2 19 1/2	570	18 1/2 Apr 23 Jan	Royalite Oil Co Ltd common	7.20	7.10 7.20	625	6.85 Apr 9.25 Apr
\$1.75 series	25	29 29 1/2	260	28 Feb 30 Jan	St Lawrence Cement class A	100	11 1/4 11 1/4	100	11 1/2 Mar 13 1/4 Jan
Canadian Chemical Co Ltd	5	5 5 1/2	500	5 1/2 May 7 Jan	St Lawrence Corp common	18 1/2	18 18 1/2	8,399	15 1/2 Mar 18 1/2 May
Canadian Fairbanks Morse class A	50c	9 9	485	9 Feb 10 1/2 Jan	Salada-Shirriff-Horsey common	8 1/2	8 1/2 9	1,240	8 1/2 Mar 11 Jan
Class B	50c	a6 1/2 a6 1/2	225	6 1/2 Apr 7 1/2 Jan	Shawinigan Water & Power common	27 1/2	26 1/2 27 1/2	4,289	25 Mar 30 1/4 Jan
Canadian Hydrocarbons	9 1/2	9 1/2 9 1/4	605	9 1/2 May 12 1/2 Jan	Class A	50	28 1/4 28 1/4	140	26 Mar 31 1/2 Jan
Canadian Industries common	13 1/2	13 1/2 13 1/2	440	13 1/2 Apr 17 1/2 Jan	Series A 4% preferred	100	39 1/4 39 1/4	545	37 1/2 Mar 43 Mar
7 1/2% preferred	50	70 70	25	69 1/2 Apr 76 Jan	Sherwin Williams of Can 7% pfd	118	118 118	5	118 May 126 Jan
Canadian International Power	15 1/2	14 1/2 16	1,052	12 1/4 Jan 18 May	Sicard Inc	270	6 1/2 6 1/2	270	6 Apr 8 1/4 Jan
Preferred	50	42 42 1/2	950	40 Mar 43 1/2 Jan	Simpsons	29 1/2	29 1/2 30 1/2	1,160	27 1/2 Mar 31 May
Canadian Locomotive	7	7 7	100	6 Feb 8 May	Sogemines 6% preferred	10	20 20	1,400	16 1/2 May 24 1/2 Jan
Canadian Oil Companies common	21	21 21	285	20 Mar 24 1/2 Jan	Southern Co new common w l	20 1/2	20 1/2 21 1/2	500	20 1/2 May 21 1/2 May
Canadian Pacific Railway	25	25 25 1/2	1,993	22 1/2 Mar 26 1/2 Apr	Standard Structural Steel	14	13 1/4 14	805	12 1/2 May 17 Jan
Canadian Petrofina Ltd preferred	10	9 1/2 9 1/4	557	8 1/2 May 13 1/2 Feb	Steel Co of Canada	75 1/2	75 76	1,539	70 Mar 87 1/2 Jan
Canadian Vickers	15	14 1/2 15	430	12 1/4 Apr 17 Jan	Steinbergs class A	1	18 1/4 18 1/2	1,595	17 1/2 Mar 24 Jan
Cockshutt Farm	145	13 1/2 13 1/2	145	12 1/2 May 25 Jan	5 1/4% preferred	100	95 95	25	94 Mar 100 1/2 Jan
Consolidated Mining & Smelting	17 1/2	17 1/2 18 1/4	3,895	17 Mar 19 1/2 Jan	Texaco Canada Ltd	50	48 1/2 50	390	45 Mar 58 Jan
Consolidated Textile	900	2.25 2.25	900	2.25 May 3.00 Feb	Toronto Dominion Bank	10	52 1/4 57 1/2	112	48 1/4 Mar 57 1/2 May
Consumers Glass	24	24 24	290	22 1/2 Mar 29 Jan	Trans Canada Pipeline	18	18 18 1/4	3,260	18 May 25 1/2 Jan
Corbys class A	16 1/2	16 1/2 16 1/2	628	16 1/2 Mar 19 1/2 Jan	United Steel Corp	820	7 1/4 7 1/4	820	6 1/2 Mar 8 1/4 Jan
Coronation Mortgage	9 1/4	9 1/4 9 1/4	1,350	9 1/4 May 9 1/4 May	Via Ltd	140	a15 a15	140	18 May 20 1/4 Apr
Crown Zellerbach class A	2	20 20	1,850	17 1/2 Feb 20 1/2 May	Walker Gooderham & Worts	3,210	36 35 1/2 36 1/4	3,210	33 1/2 Mar 38 1/2 Jan
Crush International Ltd common	8	8 8	3,100	8 May 9 1/2 Jan	Webb & Knapp (Canada) Ltd	1,000	3.00 3.10	1,000	2.60 May 3.25 Feb
Distillers Seagrams	2	29 1/4 29 1/4	1,286	20 1/4 Mar 31 1/2 Jan	West Kootenay Power & Lgt 7% pfd	100	a115 a115	2	130 Mar 130 Mar
Dominion Bridge	25	18 18 1/2	2,340	17 Feb 21 Jan	Zellers Ltd common	50	35 1/2 35 1/2	25	31 1/2 Mar 35 1/2 May
Dominion Coal 6% preferred	25	3.00 3.00	100	3.00 May 4.25 Jan	4 1/2% preferred	50	44 43 1/2 44	2,555	41 1/2 Feb 44 Jan
Dominion Dairies common	11 1/2	11 1/4 11 1/2	1,250	9 1/2 Apr 11 1/2 May					
Dominion Foundries & Steel com	46	45 46	775	42 1/2 Apr 52 Jan					
Dominion Glass common	210	76 76 3/4	210	71 Mar 90 Jan					
7% preferred	10	13 1/2 13 1/2	50	12 1/2 Apr 14 Feb					
Dominion Steel & Coal	310	13 1/2 13 1/2	310	12 1/2 Mar 15 1/4 Jan					
Dominion Stores Ltd	50	50 50	225	41 1/4 Mar 55 Apr					
Dominion Tar & Chemical common	13 1/4	13 1/4 14 1/4	3,455	13 1/4 Mar 16 1/4 Jan					
Redeemable preferred	23 1/2	a18 1/2 a19	125	18 1/2 Jan 19 1/2 Apr					
Dominion Textile common	9 1/2	9 1/2 9 3/4	3,639	8 1/2 Feb 10 1/4 Jan					
7% preferred	100	122 122	11	110 Jan 125 Mar					
Donohue Bros Ltd	3 1/2	15 15 15	1,075	13 1/2 Mar 16 Jan					
Dow Brewery	45	45 45	135	45 Jan 45 1/2 Jan					
Du Pont of Canada common	50	23 1/4 23 1/4	325	20 Mar 24 1/2 May					
7 1/2% preferred	50	71 71	25	71 Mar 75 Mar					
Dupuis Freres class A	7 1/4	6 1/2 7 1/4	1,170	6 1/2 Mar 7 1/2 Jan					
Eddy Match	29	28 1/2 29	4,050	26 1/2 Feb 29 May					
Eddy Paper common	58 1/4	58 1/4 58 1/4	10	55 Apr 66 Jan					
Class A preferred	20	58 58	85	55 Apr 66 Jan					
Electrolux Corp	1	18 1/2 18 1/4	300	17 Mar 20 Jan					
Famous Players Canadian Corp	19 1/2	19 1/2 20	655	18 1/2 Feb 21 1/4 Mar					
Fleetwood Corp	1	10 10	200	9 1/4 May 19 1/4 Apr					
Foundation Co of Canada	9 1/2	9 1/2 9 1/4	2,550	9 Apr 12 Dec					
Fraser Cos Ltd common	26 1/4	26 1/4 26 1/4	1,950	24 1/2 Mar 28 1/2 Jan					
French Petroleum preferred	10	4.75 4.75	1,250	4.50 May 6.25 Jan					
Frosst & Co (Chas E)	1	14 1/4 14 1/4	1,575	13 1/4 Apr 15 Jan					
Gatineau Power common	100	35 1/2 35 1/2	255	32 Feb 36 1/2 Jan					
5% preferred	100	a95 a95	25	90 Mar 97 Jan					
General Bakers Ltd	5	a6 a6	5	7 Apr 7 Apr					
General Dynamics	1	43 1/4 43 1/4	270	39 1/4 Apr 50 1/2 Jan					
General Motors	1 1/2	44 44	50	43 1/2 May 52 1/2 Jan					
Goodyear Tire 4% pfd inc 1927	50	43 43	35	40 1/2 Mar 43 May					
Great Lakes Paper Co Ltd	50	41 41	1,755	34 1/2 Mar 44 May					
Greater Winnipeg Gas Co rights	37c	37c 37c	560	37c May 37c May					
Handy Andy Co	1	15 1/2 15 1/2	950	12 Mar 15 1/4 May					
Hardee Farms Int common	1	a11 1/2 a11 1/2	567	9 Mar 11 1/4 Jan					
Home Oil class A	8.45	8.45 9.00	275	8.45 May 12 1/2 Jan					
Horne & Pitfield	20c	a3.35 a3.50	50	3.50 May 4.95 Jan					
Howard Smith Paper common	38 1/2	38 38 1/2	1,195	35 1/4 May 44 1/2 Jan					
Hudson Bay Mining	45 1/2	45 1/2 46	1,747	43 May 52 Jan					
Imperial Bank	10	55 1/2 57	150	52 1/2 Mar 61 1/4 Jan					
Imperial Investment class A	25	10 10	200	8 1/4 Jan 10 Mar					
6 1/4% preferred	25	a19 1/4 a10 1/4	50	19 1/2 Jan 19 1/2 Jan					
Imperial Oil Ltd	31 1/2	31 1/2 32 1/2	3,816	30 Mar 37 Jan					
Imperial Tobacco of Canada common	5	12 1/2 12 1/2	2,370	11 1/4 Mar 12 1/2 Apr					
5% preferred	4.68 1/2	5 5 1/2	400	5 1/4 Apr 5 1/2 Feb					
Indus Acceptance Corp common	38 1/2	36 38 1/2	4,860	31 1/2 Feb 38 1/2 May					
Warrants	50	11 1/4 11 1/4	225	10 Feb 11 1/4 May					
\$2.75 preferred	50	49 1/2 50	175	48 Apr					

CANADIAN MARKETS (Range for Week Ended May 27)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Union Gas of Canada Ltd com	---	---	---	13%	13½	525	12¼ Apr	16½ Jan	
United Principal Properties	2.10	2.00	2.10	17,900	2.00 Feb	2.40 Jan	2.00 Feb	2.40 Jan	
Waterman Pen Co Ltd (L E)	5%	5%	6	7,350	3.45 Jan	6.00 Mar	3.45 Jan	6.00 Mar	
Westeel Products Ltd	16	16	16½	125	12 Jan	17¼ May	12 Jan	17¼ May	
Mining and Oil Stocks—									
Advocate Mines Ltd	1	3.50	3.50	3.55	2,600	2.90 Jan	3.60 Mar	2.90 Jan	3.60 Mar
Alscope Explorations Ltd	11c	11c	12c	5,600	11c Apr	20c Jan	11c Apr	20c Jan	
Anacon Lead Mines Ltd	20c	52c	52c	500	48c May	89c Jan	48c May	89c Jan	
Atlas Sulphur & Iron Co Ltd	1	4c	4c	4c	2,500	4c Mar	12c Mar	4c Mar	12c Mar
Atlas-Telefilm Ltd	1	51c	47c	52c	101,900	40c Apr	53c Apr	40c Apr	53c Apr
Augustus Exploration Ltd	1	26c	25c	26c	2,234	20c Mar	38c Jan	20c Mar	38c Jan
Bailey Selburn Oil & Gas Ltd A	1	---	5.75	5.75	100	5.50 Mar	7.90 Apr	5.50 Mar	7.90 Apr
Band-Ore Gold Mines Ltd	1	---	3½c	3½c	1,500	3½c Apr	5c Jan	3½c Apr	5c Jan
Batemans Bay Mines Ltd	1	20c	20c	21½c	23,800	20c Mar	43c Jan	20c Mar	43c Jan
Beatrice Red Lake Gold Mines Ltd	1	---	3½c	3½c	2,000	3c Mar	5c Jan	3c Mar	5c Jan
Bellechasse Mining Corp Ltd	1	---	27c	30c	3,000	25½c May	55c Jan	25½c May	55c Jan
Belle-Chibougamau Mines Ltd	1	---	4½c	4½c	5,000	4c Mar	6½c Jan	4c Mar	6½c Jan
Bonnyville Oil & Refining Corp	1	16½c	15c	16½c	15,900	15c Apr	34c Jan	15c Apr	34c Jan
Burnt Hill Tungsten Mines Ltd	1	---	12c	15c	3,000	10c May	24c Feb	10c May	24c Feb
Calgary & Edmonton Corp Ltd	1	---	15	15½	700	13¼ Mar	21½ Jan	13¼ Mar	21½ Jan
Calumet Uranium Mines Ltd	1	---	3½c	3½c	33,000	3½c Feb	5c Jan	3½c Feb	5c Jan
Campbell Chibougamau Mines Ltd	1	5.45	5.45	5.85	1,100	4.50 Mar	6.80 Jan	4.50 Mar	6.80 Jan
Canalask Nickel Mines Ltd	1	---	5c	5c	10,740	4c Mar	7c Jan	4c Mar	7c Jan
Canorona Explorations Ltd	1	50c	49c	53c	15,445	45c Jan	60c Feb	45c Jan	60c Feb
Canuba Mines Ltd	1	---	3c	3c	1,000	1c Apr	5c Jan	1c Apr	5c Jan
Cartier Quebec Explorations Ltd	1	---	12c	12c	1,800	10c May	23c Jan	10c May	23c Jan
Cassiar Asbestos Corp Ltd	1	12	12	12½	850	10½ Mar	13½ Feb	10½ Mar	13½ Feb
Central-Del Rio Oils Ltd	1	---	4.95	5.10	1,550	4.45 Mar	6.15 Jan	4.45 Mar	6.15 Jan
Central Manitoba Mines Ltd	1	---	3c	3c	1,000	3c May	5½c Feb	3c May	5½c Feb
Chemalloy Minerals Ltd	1	2.10	2.05	2.15	14,010	1.87 Jan	3.20 Feb	1.87 Jan	3.20 Feb
Chibougamau Copper Corp	1	---	11c	11c	4,000	8c Apr	19c Jan	8c Apr	19c Jan
Chibougamau Jaculet Ltd	1	75c	30c	32c	1,000	30c May	47c Feb	30c May	47c Feb
Cleveland Copper Corp	1	9½c	9½c	10c	16,000	6c Mar	10c May	6c Mar	10c May
Compagnie Miniere L'Ungava	1	1.50	1.50	1.50	14,000	3½c May	9c Jan	3½c May	9c Jan
Consol Central Cadillac Mines Ltd	1	---	3c	3c	400	3½c Mar	6½c Feb	3½c Mar	6½c Feb
Consolidated New Pacific Ltd	1	---	2.67	3.00	650	1.50 Apr	3.45 Feb	1.50 Apr	3.45 Feb
Consol Quebec Yellowknife Mines Ltd	1	---	2c	2c	375	4c May	6½c Feb	4c May	6½c Feb
Consolidated Vauze Mines Ltd	1	---	57c	57c	333	70c Apr	85c Apr	70c Apr	85c Apr
Copper Rand Chib Mines Ltd	1	1.25	1.19	1.25	2,200	1.15 Mar	1.76 Jan	1.15 Mar	1.76 Jan
Crusade Petroleum Corp Ltd	1	1.20	1.13	1.22	14,000	1.01 May	1.25 May	1.01 May	1.25 May
Dome Mines Ltd	1	17½	17½	18½	560	17½ May	21 Mar	17½ May	21 Mar
Dominion Leaseholds Ltd	1	1.68	1.60	1.68	17,900	1.35 Apr	1.68 May	1.35 Apr	1.68 May
East Sullivan Mines Ltd	1	---	1.57	1.57	200	1.45 May	1.70 Jan	1.45 May	1.70 Jan
Elder Mines Ltd	1	95c	95c	1.16	3,800	95c May	1.23 May	95c May	1.23 May
Fab Metal Mines Ltd	1	---	10c	10c	6,500	9c May	16c Feb	9c May	16c Feb
Falconbridge Nickel Mines Ltd	1	a31¾	a31¾	a31¾	125	28 Mar	33½ Jan	28 Mar	33½ Jan
Fano Mining & Exploration Inc	1	---	3c	3c	2,000	3c Mar	5c Jan	3c Mar	5c Jan
Frobisher Ltd	1	1.82	1.78	1.85	5,950	1.50 May	1.85 May	1.50 May	1.85 May
Fundy Bay Copper Mines Ltd	1	---	5c	5½c	1,500	5c May	10c Feb	5c May	10c Feb
Futurity Oils Ltd	1	---	21c	24c	4,500	20c Mar	38c Jan	20c Mar	38c Jan
Gaspe Oil Ventures Ltd	1	---	4c	4c	2,100	4c May	7c Jan	4c May	7c Jan
Gateway Oils Ltd	1	---	3½c	3½c	3,000	2c Feb	4½c May	2c Feb	4½c May
Golden Age Mines Ltd	1	50c	50c	70c	62,100	30c Mar	70c May	30c Mar	70c May
Gunnar Mines Ltd	1	7.40	7.25	7.40	400	7.25 May	10½ Jan	7.25 May	10½ Jan
Haitian Copper Mining Corp	1	---	3½c	4c	3,000	3c May	7c Jan	3c May	7c Jan
Hollinger Consol. Gold Mines Ltd	1	24½	24	24½	975	22 May	29½ Jan	22 May	29½ Jan
Hudson's Bay Oil & Gas Ltd	1	2.50	10¼	10¼	1,000	10½ May	13¼ Jan	10½ May	13¼ Jan
International Ceramic Mining Ltd	1	---	10c	10c	2,000	9c Feb	15c Jan	9c Feb	15c Jan
Israel Continental Oil Co Ltd	1	25c	25c	27c	3,000	8½c Jan	37c May	8½c Jan	37c May
Kerr Addison Gold Mines Ltd	1	12¼	12¼	12½	600	10½ May	22½ Apr	10½ May	22½ Apr
Kontiki Lead & Zinc Mines Ltd	1	---	5c	5c	1,000	4½c Mar	6½c Jan	4½c Mar	6½c Jan
Labrador Mining & Explor Co Ltd	1	19¼	19¼	20½	400	19½ May	27 Jan	19½ May	27 Jan
Lingsite Copper Mining Co Ltd	1	3c	3c	3½c	6,000	3c May	6c Jan	3c May	6c Jan
Louvicourt Goldfield Corp	1	---	4c	4c	9,000	4c Apr	8c Jan	4c Apr	8c Jan
Maritimes Mining Corp Ltd	1	---	82c	82c	1,000	81c May	1.23 Jan	81c May	1.23 Jan
Massaval Mining	1	10c	10c	13c	975	10c May	26c Feb	10c May	26c Feb
McIntyre-Porcupine Mines Ltd	1	---	24	24½	500	23½ May	29½ Jan	23½ May	29½ Jan
Merrill Island Mining Ltd	1	65c	65c	71c	4,700	65c May	1.13 Jan	65c May	1.13 Jan
Mid-Chibougamau Mines Ltd	1	20c	20c	21c	3,000	15c Mar	32c Jan	15c Mar	32c Jan
Mining Corp of Canada Ltd	1	---	10½	11	600	10½ May	12½ Jan	10½ May	12½ Jan
Molybdenite Corp of Canada Ltd	1	65c	65c	65c	1,400	65c May	1.12 Jan	65c May	1.12 Jan
Monpre Mining Co Ltd	1	12c	12c	12c	200	12c Apr	26c Jan	12c Apr	26c Jan
Murray Mining Corp Ltd	1	---	60c	62c	1,900	47c Apr	66c May	47c Apr	66c May
New Formaque Mines Ltd	1	6c	6c	7c	38,000	5½c May	19c Jan	5½c May	19c Jan
New Jack Lake Uranium Mines Ltd	1	---	4c	4c	500	4c Jan	6c Feb	4c Jan	6c Feb
New Nylamaque Explorations Ltd	1	---	53c	53c	500	5c May	1.20 Jan	5c May	1.20 Jan
New Santiago Mines Ltd	1	50c	3c	3c	23,000	3c Apr	6c Jan	3c Apr	6c Jan
New West Amulet Mines Ltd	1	---	15c	15c	4,100	15c May	90c Jan	15c May	90c Jan
Nocana Mines Ltd	1	6½c	6½c	6½c	500	5c Apr	9½c Jan	5c Apr	9½c Jan
North American Asbestos Corp	1	---	5½c	6½c	7,700	5½c May	8c Jan	5½c May	8c Jan
North American Rare Metals Ltd	1	55c	53c	60c	5,800	40c Jan	91c Jan	40c Jan	91c Jan
Obalski (1945) Ltd	1	10c	10c	11c	10,900	10c May	16c Feb	10c May	16c Feb
Okalta Oils Ltd	1	90c	38½c	38½c	1,000	38½c May	60c Jan	38½c May	60c Jan
Opemiska Explorers Ltd	1	12c	12c	12c	1,000	11c May	23c Jan	11c May	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	---	6.20	6.30	1,500	5.50 Mar	8.50 Jan	5.50 Mar	8.50 Jan
Orchan Uranium Mines Ltd	1	---	1.23	1.25	1,300	80c Jan	1.36 Feb	80c Jan	1.36 Feb
Paudash Lake Uranium Mines Ltd	1	---	15c	15c	3,500	15c May	55c Feb	15c May	55c Feb
Pennbec Mining Corp	1	15c	15c	15c	3,000	11c May	55c Jan	11c May	55c Jan
Pitt Gold Mining Co Ltd	1	---	3c	3c	2,000	3c May	5c Mar	3c May	5c Mar
Porcupine Prime Mines Ltd	1	---	6c	6c	4,500	5c Jan	9½c Jan	5c Jan	9½c Jan
Portage Island (Chib) Mines Ltd	1	40c	40c	46c	13,000	40c May	97c Feb	40c May	97c Feb
Provo Gas Producers Ltd	1	2.09	2.09	2.09	500	1.99 Mar	2.75 Apr	1.99 Mar	2.75 Apr
Quebec Chibougamau Goldfields Ltd	1	---	14½c	14½c	4,500	14½c May	27c Jan	14½c May	27c Jan
Quebec Cotalt & Exploration	1	3.25	3.10	3.40	12,450	1.27 Jan	3.85 Mar	1.27 Jan	3.85 Mar
Quebec Copper Corp Co Ltd	1	12½c	12c	12½c	1,500	12c May	18c Jan	12c May	18c Jan
Quebec Lithium Corp	1	---	2.50	2.65	800	2.50 May	3.15 Jan	2.50 May	3.15 Jan
Queumont Mining Corp Ltd	1	9.25	9.25	9.25	50	9.05 Mar	11 Jan	9.05 Mar	11 Jan
Red Crest Gold Mines Ltd	1	---	3c	3c	3,000	3c Feb	5c Jan	3c Feb	5c Jan
Rexspar Minerals & Chemicals Ltd	1	---	32c	32c	10,000	30½c Apr	45½c Jan	30½c Apr	45½c Jan
Roberval Mining Corp	1	---	22c	22c	1,200	21c Apr	43c Jan	21c Apr	43c Jan
St Lawrence River Mines Ltd	1	5.70	5.25	5.70	13,190	4.75 Apr	6.50 Jan	4.75 Apr	6.50 Jan
Siscoe Mines Ltd	1	85c	85c	85c	300	85c May	1.04 Jan	85c May	1.04 Jan
South Dufault Mines Ltd	1	20½c	20½c	24c	45,700	8c Feb	38c Feb	8c Feb	38c Feb
Steep Rock Iron Mines Ltd	1	8.75	8.75	9.60	5,575	8.60 May	13½ Jan	8.60 May	13½ Jan
Sullivan Consolidated Mines Ltd	1	---	1.40	1.40	300	1.40 May	1.80 Jan	1.40 May	1.80 Jan
Tazin Mines Ltd	1	---	7c	7½c	1,000	7c May	13c Jan	7c May	13c Jan
Tib Exploration Ltd	1	5½c	5c	5½c	5,500	5c Mar	16c Jan	5c Mar	16c Jan
Titan Petroleum Corp	1	16c	15½c	18½c	41,600	15½c May	42c Jan	15½c May	42c Jan
Trebor Mines Ltd	1	3c	3c	3c	6,650	2½c Apr	5c Feb	2½c Apr	5c Feb
United Asbestos Corp Ltd	1	4.35	4.30	5.10	11,800	3.50 May	5.10 May	3.50 May	5.10 May
Vanguard Explorations Ltd	1	41c	41c	44c	25,600	33c Mar	49c Feb	33c Mar	49c Feb
ViolaMac Mines Ltd	1	---	1.45	1.45	200	1.45 May	1.57 Apr	1.45 May	1.57 Apr
Virginia Mining Corp	1	---	9c	9c	600	6c May	12c Jan	6c May	12c Jan
Weedon Mining Corp	1	---	4c	4c	3,000	4c May	10c Jan	4c May	10c Jan
Wendell Mineral Products Ltd	1	3c	3c	3c	2,500	3c May	4½c Jan	3c May	4½c Jan
Westville Mines Ltd	1	---	4c	4c	4,500	3c May	6c Jan	3c May	6c Jan
Zenmac Metal Mines Ltd	1	20c	20c	20c	500	20c May	20c May	20c May	20c May

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Ab								

CANADIAN MARKETS (Range for Week Ended May 27)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Campbell Red Lake	1	10 1/2 11 3/4	1,100	Cree Oil of Canada warrants	3.55	3.55 3.55	28,590
Canada Cement common	28	27 1/2 28	1,255	Crestbrook Timber common	1.20	1.20 1.20	400
Preferred	20	26 1/4 26 3/4	505	Crown Trust	10	25 25	75
Canada Pools class A	20 3/4	20 3/4 20 3/4	50	Crown Zellerbach	5	42 3/4 43 1/4	226
Canada Iron Foundries common	10	19 1/2 20	1,240	Crowpat Minerals	1	7c 7c	7,250
1/4 % preferred	100	76 1/2 76 1/2	60	Crows Nest	10	18 18	30
Canada Mailing common	49 1/2	49 1/2 50	75	Crush International Ltd.	1	8 8	875
Preferred	26	23 1/2 23 1/2	100	Class A preferred	100	103 104	120
Canada Oil Lands	1.04	1.04 1.05	300	Cusco Mines	1	5 1/2c 5 1/2c	1,500
Warrants	14c	13 1/2c 16c	4,400				
Canada Packers class A	41 1/4	42 1/4 42 1/4	60	Daering Explorers	1	10c 10c 11c	11,250
Class B	41 1/4	41 1/2 41 1/4	180	Daragon Mines	1	20c 20c	1,000
Canada Permanent Mtge	10	48 1/4 48 1/4	830	Decoursey Brewis Minerals	1	9c 9 1/2c	2,000
Canada Southern Oils warrants	3.00	25c 26c	1,000	Deer Horn Mines	1	24 1/2c 24 1/2c	9,700
Canada Steamship Lines common	42	42 42	2,655	Deldona Gold Mines	1	8c 8c	3,000
Preferred	12.50	11 1/4 11 1/4	100	Delnita Mines	1	50c 51c	1,200
Canada Tungsten	1.51	1.35 1.54	13,050				
Canada Wire & Cable class B	7 1/2	7 3/4 7 1/2	600	Denison Mines	1	9.10 8.85 9.50	15,301
				Devon Palmer Oils	25c	60c 60c 60c	2,853
Canadian Astoria Minerals	1	5c 5c	2,000	Distillers Seagrams	2	29 1/2 29 1/2	3,035
Canadian Bank of Commerce	20	49 1/2 50 1/2	1,845	Dome Mines	1	17 1/4 18 1/4	865
Canadian Breweries common	36	35 3/4 36 1/4	8,635	Dome Petroleum	2.50	7.40 7.40 7.50	900
Canadian British Aluminium com.	1	11 1/2 11 1/2	700	Dominion Bridge	1	18 1/4 18 1/4	1,245
Class A warrants	4.50	4.50 4.95	995	Dominion Coal preferred	25	3.25 3.25	100
Class B warrants	4.40	4.40 4.45	160	Dominion Dairies common	1	11 1/2 11 1/2	300
Canadian Cannery class A	13 1/2	13 13 1/2	815	Dominion Electrohome warrants	1	3.75 3.75	150
Canadian Celanese common	19 1/2	19 1/2 19 1/2	1,125				
3/4 % preferred	25	28 3/4 29 3/4	235	Dominion Foundry & Steel common	45 1/2	45 45 1/2	3,324
				Dominion Steel & Coal	13 1/2	13 1/2 13 1/2	375
Canadian Chemical	5 1/4	5 1/4 5 1/4	1,670	Dominion Stores	49 1/4	49 1/4 50 1/4	1,390
Canadian Chieftain Pete	1.00	97c 1.02	7,400	Dominion Tar & Chemical common	13 1/2	13 1/4 14 1/4	4,569
Canadian Collieries common	3	8 1/4 9 1/4	6,185	Preferred	23.50	19 1/4 19 1/4	25
Preferred	1	73c 73c 74c	1,310	Dominion Textile common	9 1/4	9 1/2 9 1/2	991
Canadian Curtis Wright	1.85	1.80 2.25	8,475	Donalds Mines	1	6c 6c 7c	6,000
Canadian Devonian Petroleum	2.60	2.60 2.25	8,330	Duvan Copper Co Ltd	1	9c 9c 10c	2,000
				Dynamic Petroleum	1.16	1.14 1.19	26,100
Canadian Dredge Dock	13 1/4	13 1/4 13 1/4	1,325	East Amphi Gold	1	6c 6c	3,500
Canadian Dyno Mines	33 1/2c	33 1/2c 33 1/2c	2,080	East Malartic Mines	1	1.42 1.42 1.44	8,800
Canadian Export Gas & Oil	16 1/2	1.72 1.90	14,075	East Sullivan Mines	1	1.50 1.50 1.57	3,350
Canadian Fairbanks Morse class A	50c	9 9 9	314	Easy Washing Mach pfd	20	17 1/4 17 1/4	155
Class B	6 1/2	6 1/2 6 1/2	240	Economic Investment Trust	10	37 1/2 37 1/2	95
Canadian High Crest	20c	31c 34c	6,800	Eddy Match Co common	57 1/4	57 1/4 57 1/4	50
Canadian Homestead	10c	75c 75c	700	Eddy Paper Co common	1	98c 95c 1.17	41,700
				Elder Mines & Developments Ltd	1	15c 15c	5,000
Canadian Husky Oil	1	5.85 5.75 5.95	5,692	Eldrich Mines	1	6c 6c	3,500
Warrants	2.40	2.40 2.50	1,260	El Sol Mining Ltd	1	10 10 10	95
Canadian Hydrocarbon	13 1/4	13 1/4 13 1/4	1,390	Emco Ltd	1	6 1/4 6 1/4	100
Canadian Industries common	49c	48c 53c	28,600	Eric Flooring class A	1	21 1/2c 21 1/2c 26 1/2c	7,700
Canadian Malartic Gold	12c	11 1/2c 14c	12,140	Eureka Corp	1	21 1/2c 21 1/2c 26 1/2c	7,700
Canadian North Inca	1	35c 25c 35c	12,665				
Canadian Northwest Mines	21 1/2	21 21 1/4	804	Falconbridge Nickel	31 1/2	31 1/2 32 1/4	10,440
Canadian Oil Cos. common	21 1/2	21 21 1/4	804	Famous Players Canadian	19 1/2	19 1/2 19 1/2	1,306
				Fanny Farmer Candy	1	15 1/4 16	75
Canadian Pacific Railway	25	25 25 1/2	9,651	Faraday Uranium Mines	1	70c 70c	2,400
Canadian Petrofina preferred	10	9 1/2 9 1/2	368	Fargo Oils Ltd	25c	3.10 3.10 3.25	1,250
Canadian Superior Oil	9.65	9.60 10 1/2	1,125	Farwest Mining	1	7c 7c 7 1/2c	5,550
Canadian Thorium Corp	1	4c 4 1/2c	12,000	Fatima Mining	1	48c 45c 49c	19,800
Canadian Tire Corp common	1	180 185	55	Federal Grain class A	1	42 42	125
Canadian Utilities 5% pfd	100	85 85 85	10	Fleet Manufacturing	53c	52c 56c	1,900
Canadian Vickers	15	15 15 1/4	285	Fleetwood Corp	1	9 1/4 9 1/4	100
Canadian Western Nat Gas 4% pfd	20	14 1/4 14 1/2	145				
Canadian Westinghouse	1	39 40 1/2	138	Ford Motor Co (U S)	15c	65 65 66	148
Candore Exploration	1	12 1/2c 12 1/2c	3,166	Ford of Canada	1	148 148	60
				Foundation Co	9 1/2	9 1/2 9 1/2	1,205
Can Erin Mines	1	93c 91c 96c	54,200	Fraser Companies	1	26 1/4 26 1/2	785
Captain Mines Ltd	1	6 1/2c 6 1/2c	3,100	French Petroleum preferred	10	4.50 4.50 4.80	400
Cariboo Gold Quartz	1	86c 86c	500	Frobisher Ltd common	1	1.80 1.70 1.85	84,779
Cassiar Asbestos Corp Ltd	12 1/4	12 12 1/2	2,590	Debentures	100	88 87 88	90
Cayzor Athabaska	1	31c 26 1/2c 35c	9,600	Frosst (Charles) class A	1	14 1/4 14 1/4 14 1/4	495
Central Del Rio	5.00	4.90 5.05	9,600				
Central Pat Gold	1	1.16 1.15 1.24	2,850	Gaitwin Mining	1	6c 6c 6c	5,000
Central Porcupine	1	9c 10c	3,500	Gatineau Power common	1	35 1/4 35 35 1/2	750
				5% preferred	100	96 96 1/4	75
Chartered Trust	20	60 1/2 60 1/2	30	Geco Mines Ltd	1	17 1/4 17 1/4	2,510
Chateau Gal Wines	24	24 24	15	General Development	1	15 1/2 15 1/2	5,460
Chestkirk Mines	1	2 1/2c 3c	9,000	General Dynamics	1	45 45	25
Chesterville Mines	1	29c 29c 31 1/2c	26,000	General Electric	5	43 43 43	10
Chiboug Jaculet Mines	75c	28c 28c 33c	15,200	General Motors	1	42 1/2 42 1/2	391
Chibougamau Mining & Smelting	1	50c 50c 52c	2,800	General Petroleum Drilling com	50c	75c 75c 75c	250
Chimo Gold Mines	1	55c 50c 55c	6,700	Class A	50c	75c 75c	1,525
Chromium Mining & Smelting	4.30	4.30 4.30	200	General Steel Wares common	50c	11 11 1/4	735
Chrysler	25	45 45 45	20				
Circle Bar Knitting common	1	6 1/4 6 1/4	850	Geo Scientific Prospecting	1	75c 75c	500
Class A	1	6 1/4 6 1/4	150	Giant Mascot Mine	1	21c 21c	500
				Giant Yellowknife Gold Mines	1	9.90 9.90 10 1/4	635
Cochenour Williams	1	2.90 2.87 2.92	6,310	Glacier Explorers	1	18c 19c	5,500
Cocksbutt Farm Equipment	14 1/2	13 1/4 14 1/4	1,090	Goldale Mines	1	14 1/2c 14 1/2c	3,000
Coin Lake Gold Mines	1	12 1/2c 13c	7,600	Goldfields Mining	1	20c 20c 22c	4,100
Collingswood Terminal pfd	1	13 1/2 13 1/2	100	Goldray	1	16c 21c	10,667
Columbia Cellulose	4.00	4.00 4.50	2,200	Goodyear Tire Canada common	1	145 150	135
Combined Enterprises	1	8 1/2 8 1/2	100	4% preferred	50	42 1/2 42 1/2 43	105
Commonwealth Petroleum	2.23	2.23 2.23	200	Grafton class A	1	14 1/2 14 1/2	800
Conduits National	1	12 1/2 13	225				
Coniagas Mines	2.50	45c 44c 45c	4,600	Grandroy Mines	1	9 1/2c 10c	3,505
Coniagium Mines	1	53c 52c 53c	4,500	Granduc Mines	1	1.20 1.20 1.20	2,300
Con-Key Mines	1	15c 15c 16c	3,000	Great Lakes Paper	1	43 1/4 41 44	3,962
				Great Lakes Power preferred	25	23 1/4 23 1/4	25
Consolidated Bellekeno Mines	1	5c 5c	1,000	Warrants	6.00	6.00 6.00	75
Consolidated Callinan Flin	1	6 1/2c 6 1/2c	3,000	Great Northern Gas common	1	5 1/2 5 1/2	500
Consolidated Discovery	1	3.40 3.35 3.45	6,510	Class B warrants	1	1.70 1.70 1.90	1,635
Consolidated Dragon Oil	1	34c 31c 36c	17,430	Great Plains Develop	1	9.40 9.30 9.40	1,065
Consolidated Fenimore Mines	7	18c 18c	2,460	Great West Coal class B	1	3.25 3.25 3.25	500
Consolidated Gillies Lake	1	5c 5c	3,000	Great West Saddlery	1	4.30 4.30 4.30	131
Consolidated Golden Arrow	1	33c 32 1/2c 33c	1,300	Greater Winnipeg Gas	1	8 1/4 8 1/4 8 1/4	5,840
				Rights	52c	27c 52c	78,093
Consolidated Halliwell	1	47c 47c 50c	34,595	Voting Trust	1	8 1/2 8 1/2	1,127
Consol Marboner Mines	1	32c 29c 33c	9,800	1958 warrants	1	1.85 2.00	540
Consolidated Marcus Gold Ltd	1	75c 64c 75c	9,800				
Consolidated Mic Mac Oils Ltd	1	2.20 2.12 2.20	2,200	Greyhawk Uranium	1	2 1/2c 2 1/2c	3,000
Consolidated Mining & Smelting	1	17 1/4 17 1/4 18 1/4	9,897	Greyhound Lines	1	11 11 1/2	425
Consolidated Mogul	1	90c 85c 95c	113,200	Guaranty Trust	10	26 1/4 26 1/4	100
Consolidated Morrison Exploration	1	19c 19c 19c	5,500	Guich Mines	1	6c 6c	2,500
Consolidated Mosher	2	1.49 1.46 1.50	16,200	Gulf Lead Mines	1	4 1/2c 4 1/2c	500
Consolidated Negus Mines	1	18c 18 1/2c 19c	51,775	Gunnar Mines	1	7.35 6.90 7.65	29,994
				Warrants	1	9c 9c 11 1/2c	15,360
Consolidated Northland Mines	1	32 1/2c 32 1/2c 35c	10,085	Gwillim Lake Gold	1	5c 4 1/2c 5c	8,500
Consolidated Pershoup Mine	1	8 1/2c 8 1/2c 8 1/2c	1,000				
Consolidated Red Poplar	1	5c 5c 5 1/2c	4,928	Hahn Brass common	10 1/2	10 1/2 10 1/2	50
Consolidated Regcott Mines Ltd	1	7c 7c	8,500	Hardee Farms common	1	11 1/4 11 1/4	500
Consolidated Sannorm Mines	1	5c 5c	500	Harding Carpets	1	11 1/4 11 1/4	225
Consolidated Sudbury Basin	1	30 1/2c 35c	51,630	Hard Rock Gold Mines	1	12c 12c 12c	27,600
Consolidated West Petroleum	1	3.50 3.40 3.55	6,250	Harrison Minerals	1	6 1/2c 7c	4,400
Consumers Gas Co common	10	39 1/4 38 3/4 39 1/4	3,425	Hasaga Gold Mines	1	15c 15c	2,033
Class A	100	100 1/4 101	250				
Class B preferred	100	102 102 102	70	Head of Lakes Iron	1	7c 7c 7c	2,500
				Headway Red Lake	1	32c 30c 32c	20,400
Conwest Exploration	1	3.65 2.65 3.80	1,320	Heath Gold Mines	1	4 1/2c 4 1/2c	500
Coppercorp Ltd	1	16c 16c	500	Hinde & Dauch Paper Co of Canada Ltd	1		
Copper-Man Mines	1	8c 8c					

CANADIAN MARKETS

(Range for Week Ended May 27)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Howey Consolidated Gold	2.45	2.40 2.45	1,500	2.31 Feb 3.25 Jan	Midrim Mining	1	55c 59c	3,400	45c May 85c Jan
Hoyle Mining	3.40	3.20 3.45	2,300	2.00 Mar 4.00 Jan	Midwest Industries Gas	1.55	1.50 1.60	1,988	1.50 Mar 2.05 Jan
Hudson Bay Mining & Smelting	45 1/2	45 1/2 46	1,645	43 May 51 1/2 Apr	Mill City Petroleum	21c	20c 21c	11,300	20c Feb 29c Apr
Hudson Bay Oil	10 1/2	10 10 1/2	14,779	9.90 May 14 1/2 Apr	Milliken Lake Uranium	1	95c 95c	3,400	70c Feb 1.07 Jan
Hughes Owens Co class A	10	10 10	15	10 May 11 1/2 Mar	Mindamur Metals Corp	1	6c 6c	8,500	4 1/2c Jan 7c May
Huron & Erie Mortgage	20	53 53	355	48 Mar 59 Feb	Mining Corp	10 1/2	10 1/2 11 1/2	2,305	10 1/2 May 12 1/2 Feb
Imperial Bank	10	56 1/2 56	310	52 Mar 63 Jan	Min Ore Mines	1	8c 7c 9c	7,896	5c Mar 9 1/2c Feb
Imperial Investment class A	10	9 1/2 9 1/2	450	8 1/2 Feb 10 Mar	Molsons Brewery class A	22 1/2	22 1/2 22 1/2	650	20 Mar 26 Jan
Imperial Life Assurance	10	7 1/2 7 1/2	65	7 1/2 Apr 7 1/2 Jan	Class B	22 1/2	22 1/2 22 1/2	373	20 Apr 26 Jan
Imperial Oil	31 1/2	31 1/2 32 1/2	8,959	30 Mar 37 Jan	Preferred	40	40 1/2 40 1/2	72	39 1/2 Mar 41 1/4 Jan
Imperial Tobacco of Canada ordinary	5	12 12 12 1/2	2,245	11 1/4 Mar 12 1/2 Apr	Molybdenum Corp	1	51 51 1/2	200	39 1/2 Apr 51 1/2 May
6% preferred	4.86 1/2	5 1/2 5 1/2	950	5 1/4 Jan 5 1/2 Feb	Monarch Investments	1	45 45	35	45 May 50 1/4 Mar
Industrial Accept Corp Ltd common	38 1/2	38 1/2 38 1/2	4,051	31 Mar 38 1/2 May	Moneta Porcupine	1	63c 63c	7,215	61c May 80c Jan
Warrants	13 1/2	11 1/2 13 1/2	2,525	8.60 Mar 13 May	Montreal Locomotive Works	16	15 1/2 16	666	15 1/2 May 17 1/2 Jan
Inglis (John) & Co	4.75	4.75 4.85	745	4.60 Jan 6 1/4 Apr	Montreal Trust	5	42 1/2 42 1/2	25	42 1/2 May 46 Feb
Ingram & Bell preferred	10	12 12	100	12 May 12 May	Moore Corp common	44 1/2	42 1/2 44 1/2	10,857	35 1/2 Mar 44 1/4 May
Inland Cement Co preferred	10	19 1/2 19 1/2	100	17 May 21 1/4 Jan	Mt Wright Iron	1	51c 51c	22,652	50c Jan 61c Feb
Inland Natural Gas common	1	4.20 4.20	2,610	4.20 May 6 1/2 Jan	Multi Minerals	1	30c 30c	500	27c May 59c Jan
Preferred	20	14 14	760	13 1/4 Mar 14 1/4 Jan	Murray Mining Corp Ltd	1	63c 59c 63c	65,300	35c Mar 66c May
Warrants	1.10	1.10 1.15	690	1.10 May 1.90 Jan	Nama Creek Mines	1	11c 11c	800	9 1/2c Apr 20 1/2c Jan
Inspiration	30 1/2c	30 1/2c 30 1/2c	2,600	30c May 50c Jan	National Drug & Chemical com	5	14 1/2 14 1/2	760	13 1/2 Mar 16 1/4 Jan
International Bronze Powders com	25	21 1/2 21 1/2	450	21 Apr 23 1/2 Jan	National Exploration	1	4c 4c	1,200	3 1/2c May 10c Jan
Preferred	25	6c 7c	5,600	5 1/2c May 13 1/2c Jan	National Hosiery Mills class B	25c	2.50 2.75	445	2.05 Apr 4.00 Jan
International Molybdenum	1	53 1/2 53 1/2	12,746	50 May 55 1/2c May	National Petroleum	1	1.80 1.85	1,400	1.70 Apr 2.60 Mar
International Nickel new common	5	34 1/2 34 1/2	835	31 Feb 36 1/2 Jan	National Steel Car	13 3/4	13 1/2 14	979	12 Mar 19 1/2c May
International Utilities common	25	40 1/2 40 1/2	125	39 1/2 Feb 43 Apr	National Trust	10	49 1/2 49 1/2	10	49 May 51 1/2c Mar
Preferred	25	7 7	147	6 1/4 Feb 9 1/2 Jan	Nealon Mines	5c	5c 5c	7,000	4c May 9 1/2c Mar
Interprovincial Bldg Credits	1	45c 45c	100	40c Apr 1.25 Jan	Nesbitt Labine Uranium	1	8c 8c 9c	11,000	8c May 17c Jan
1959 warrants	1	14 14 1/2	200	13 1/2 May 16 Jan	New Alger Mines	1	4c 4c 4 1/2c	2,900	4c Apr 7 1/2c Jan
Interprovincial Pipe Line	5	55 1/2 55 1/2	3,021	52 1/2 Feb 60 Jan	New Athlona Mines	25 1/2c	25 1/2c 28 1/2c	2,012	25c Mar 35c Jan
Interprovincial Steel	5	4.70 4.70	425	4.30 Mar 5.50 Apr	New Bidlamague Gold	1	7c 7c 8c	10,700	6 1/2c Apr 19 1/2c Feb
Investors Syndicate class A	25c	25 25 26 1/4	1,450	23 May 38 Jan	New Calumet Mines	1	32c 32c 33c	6,000	26c Jan 43c Feb
Irish Copper Mines	1	96c 96c	10,450	85c May 1.75 Feb	New Continental Oil of Canada	1	22c 22c 23c	4,000	20c May 35c Jan
Iron Bay Mines	1	2.52 2.50 2.65	2,600	2.05 Jan 3.20 Apr	New Davies Petroleum	50c	12c 12c 12c	1,100	11 1/2c May 19c Mar
Iroquois Glass preferred	10	13 1/2 14	325	11 1/4 Mar 14 1/4 Jan	New Delhi Mines	1	10c 12 1/2c	3,250	9 1/2c Mar 17c Apr
Iso Mines	1	57c 56c 60c	30,200	34c Jan 62c May	New Dickinson Mines	1	2.75 2.73 2.80	3,049	2.20 Jan 3.10 Mar
Jack Waite Mining	20c	35c 31c 35c	17,900	24c Jan 67c Jan	New Goldvue Mines	1	4 1/2c 4 1/2c	9,000	4 1/2c Apr 9c Jan
Jacobus	35c	1.11 1.02 1.14	31,920	87c May 1.40 Jan	New Harricana	1	8c 7c 8c	1,750	7c May 19c Jan
Jaye Explorations	1	15c 21c	8,750	15c May 28c Jan	New Hosco Mines	1	73c 73c 79c	30,900	63c Mar 1.14 Jan
Jefferson Lake	1	5 1/2 5 1/2	1,400	5 1/2 Mar 6 1/4 Jan	New Jason Mines	1	5c 6c	6,000	5c May 9 1/2c Jan
Jellicoe Mines (1939)	1	8c 9c	20,900	8c Mar 14c Jan	New Kelore Mines	1	7c 8c	12,950	7c May 13c Feb
Joliburke Gold Mines	1	9c 7 1/2c 9c	7,000	7 1/2c May 16c Jan	Newland Mines	1	14c 13c 14c	9,082	13c May 25c Jan
Jockey Club Ltd common	2.20	2.15 2.20	2,305	1.95 Feb 2.45 Jan	New Mylmaque Exploration	1	38c 54c	133,600	38c May 1.27 Jan
Preferred	10	9 1/4 9 1/2	335	9 Jan 9 1/2 Mar	Newnorth Gold Mines	1	4 1/2c 4 1/2c	1,500	4 1/2c Apr 7c Jan
Warrants	10	33c 35c	1,100	33c May 1.00 Apr	New Rouyn Merger	1	5 1/2c 6c	2,720	5c May 12c Jan
Johns Manville	5	60 60 60	34	44 Jan 60 May	New Superior Oils	1	50c 50c 52c	7,020	39 1/2c May 68c Feb
Joliet-Quebec Mines	1	20c 20c	1,000	20c May 29c Jan	Niagara Wire common	11	11 11 11	100	11 May 12 Feb
Jonsmith Mines	1	10c 10c 10 1/2c	19,700	10c May 17c Jan	Class B	11	11 11 11	300	10 1/2 Apr 11 1/2 Jan
Jowsey Mining Co Ltd	1	26 1/2c 26 1/2c 28 1/2c	5,587	25c May 43c Jan	Nickel Mining & Smelting	1	36c 36c 39c	5,957	35c Apr 72c Jan
Jumping Pound Petroleum	1	16c 16c 16c	2,000	14c Mar 25c Apr	Nickel Rim Mines	1	41c 41c 41c	500	40c May 75c Jan
Kelly Douglas class A	6 1/2	6 1/2 6 1/2	400	6 Feb 7 1/2 Apr	Nipissing Mines	1	78c 80c	2,900	76c May 1.46 Jan
Warrants	3.15	3.15 3.15	25	2.65 Mar 3.95 Jan	Nisto Mines	1	5c 5c	2,700	5c Jan 7c Jan
Kenville Gold Mines	1	5 1/2c 5 1/2c	1,000	4 1/2c May 9 1/2c Jan	Nor Acme Gold	1	12c 15 1/2c	5,500	11c Apr 20c Jan
Kerr-Addison Gold	1	12 1/2 12 1/2	12,267	10 1/2c May 22 1/2c Apr	Noranda Mines	39 1/2	39 1/2 40	2,397	37 1/2c May 48 1/2c Jan
Kilembe Copper	1	2.23 2.35	700	1.55 Mar 3.80 Jan	Norbeau Mines	43c	41c 43 1/2c	3,500	38c Apr 1.10 Jan
Class C warrants	27 1/2c	26c 41c	7,544	20c May 1.80 Jan	Norgold Mines	1	6c 6 1/2c	5,500	3c May 6 1/2c Jan
Kirkland Minerals	1	29c 26 1/2c 30c	8,972	26 1/2c May 42c Jan	Norlantic Mines	1	20c 21c	10,200	20c Feb 24 1/2c Jan
Kirkland Townsite	1	7c 7c	1,000	6 1/2c May 10 1/2c May	Normetal Mining Corp	3.00	3.00 3.05	2,525	2.90 Mar 3.70 Jan
Kopan Developments Ltd	1	35c 35c	2,925	32c May 1.00 May	Norpar Nickel	1	8c 10c	6,100	7 1/2c May 13c Jan
Labatt (John) Ltd	25 1/2	25 25 25 1/2	411	24 Apr 28 Jan	Norsyncoque Mining	1	7 1/2c 8c	1,500	5c Apr 12c Jan
Labrador Mining & Exploration	20	19 1/2 20 1/2	1,080	19 1/2 May 27 1/2 Jan	Northall Oils Ltd	1	7 1/2c 8c	6,175	7c May 13c Jan
Lafarge Cement class A	10	9 8 1/4 9	1,745	8 1/4 May 9 1/2 Feb	North Canadian Oils common	25c	2.27 2.35	720	2.15 May 2.95 Jan
Warrants	1.00	1.00 1.00	400	74c Mar 1.01 Apr	Warrants	50	48c 50c	970	35c May 1.04 Jan
Lake Cinch Mines	1	66c 66c 66c	25,000	62c Feb 90c Apr	Preferred	50	22 1/2 22 1/2	50	20 Jan 65 Mar
Lake Dufault Mines	1	51c 56c	5,280	51c May 1.01 Jan	Northgate Exploration	1	1.00 95c 1.04	5,250	39c May 59c Feb
Lakeland Gas	1	2.00 2.05	3,975	1.95 Mar 2.80 Jan	North Goldstream	1	24c 24c	2,354	74c Mar 1.30 Jan
Lake Lingman Gold	1	7c 7c	1,700	6c Feb 10c Feb	North Goldcrest Mines Ltd	1	75c 80c	7,650	38c May 38c Jan
Lake Osu Mines	1	16c 16c	1,000	14c May 20c Jan	North Rankin	1	85c 91c	6,900	74c May 1.25 Jan
Lake Shore Mines	1	4.00 4.00	2,580	3.80 Mar 4.50 Mar	Northspan Uranium	1	31c 33c	5,100	69c Feb 1.41 Jan
Lake Wasa Mining	1	31c 31c	2,400	28c Mar 33c Jan	Class A warrants	46 1/2	46 1/2 46 1/2	215	23c Apr 81c Jan
Lamaque Gold Mines	1	3.15 3.10 3.25	1,600	2.95 Jan 4.75 Jan	North Star Oil preferred	50	3.55 3.35 3.60	8,619	41 Mar 46 1/2c May
Lambton Loan	10	32 32	100	31 May 32 1/2 Mar	Northern Canada Mines	1	1.10 1.10 1.15	2,180	1.10 Feb 1.31 Jan
Langis Silver	1	64c 63c 68c	12,300	63c May 1.00 Jan	Northern Ontario Natural Gas	1	11 1/2 12	2,211	11 1/2 Apr 16 1/2c Jan
Latin American	50c	55c 49c 55c	312,512	26c Jan 55c May	Northern Quebec Power common	1	25 25	160	24 1/2c May 25 1/2c Jan
Laura Secord Candy	3	26 26 26 1/2	455	23 1/4 Jan 28 1/4 May	Northland Oils Ltd	20c	14c 14c	700	12 1/2c May 16 1/4c Apr
Leitch Gold	1	1.51 1.49 1.52	9,100	1.32 Jan 1.64 Apr	Northland Utilities	1	16 16 16	50	15 1/2 Jan 16 1/2c Apr
Lexindia Gold Mines	1	2c 2 1/2c	17,000	2c Apr 4c Jan	Northwestern Utilities preferred	100	70 70 70	10	69 1/2c May 72 1/2c Apr
Little Long Lac Gold	1	1.61 1.61 1.65	6,325	1.61 May 1.93 Jan	Norvalle Mines	1	9 1/2c 9 1/2c	1,000	9c May 15 1/2c Jan
Loblaw Groceries class A pfd	30	27 1/2 27 1/2	195	25 1/2 Mar 29 May	Obaska Lake Mines	1	5c 5 1/2c	4,000	5c May 10c Jan
Class B preferred	30	29 1/2 29 1/2	270	26 1/2 Mar 29 1/2c May	O'Brien Gold Mines	1	60c 56c 60c	6,600	56c Apr 80c Jan
Loblaw Cos class A	26	25 1/2 26	736	22 1/2 Feb 27 1/2 Apr	Ocean Cement	11 1/4	11 1/4 11 1/4	545	10 Mar 13 Feb
Class B	26 1/2	26 1/2 27 1/2	905	22 1/2 Apr 28 Apr	Oka Rare Metals	1	9 1/2c 9 1/2c	3,300	9c Apr 16c Feb
Preferred	50	43 1/2 44	367	40 Jan 45 1/4 May	Oleary Malartic	1	12c 12c	2,500	11c Mar 15 1/2c Feb
Class A warrants	50	5.50 5.50	470	5.00 Mar 9.00 Jan	Ontario Loan & Debenture	10	26 1/2 26 1/2	115	25 1/2 Mar 29 Jan
Locana Mineral	1	96c 99c	2,000	94c May 1.00 Mar	Opemiska Copper	6.00	6.00 6.35	10,097	5.45 Mar 8.60 Jan
Loeb (M) Ltd	1	7 1/2 7 1/2	100	6 Jan 7 1/2 Jan	Orchan Mines	1.23	1.20 1.27	37,600	80c Jan 1.37 Feb
London Hosiery class A	1	3.50 3.50	650	2.00 Feb 3.50 Apr	Ornadena Gold	1	5c 5 1/2c	3,600	5c May 9 1/2c Jan
Long Island Petroleum	10c	10c 11c	11,500	8 1/2c May 18c Jan	Ormsby Mines	1	26c 27c	1,750	25 1/2c Mar 37c Feb
Long Point Gas	1	51c 56c	7,700	46 1/2c Mar 67c Apr	Oshawa Wholesale	6 1/2	6 1/2 7	600	6 1/2c Feb 7 1/2c Feb
Lorado Uranium Mines	1	35c 34c 36c	53,100	19 1/2c Feb 36 1/2c Apr	Osisko Lake Mines	1	26c 27c	2,500	26c May 35c Jan
Warrants	4 1/2c	4c 4 1/2c	1,850	1 1/2c Mar 8c Feb	Overland preferred	8 1/2	8 1/2 8 1/2	1,010	8 1/2 May 9 Jan
Louvicourt Goldfields	1	11c 10c 11c	5,500	4c May 7 1/2c Jan	Pacific Petroleum	9.40	9.40 10 1/2	6,301	9.35 Mar 12 1/2c Jan
Lynhurst Mines	1	11c 10c 11c	5,000	10c May 19c Jan	Warrants	6.50	6.		

CANADIAN MARKETS (Range for Week Ended May 27)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Quebec Ascot Copper	100	9c 11c	9,100	Transmountain Pipe Line	8 1/4	8 1/4 8 1/4	10,060
Quebec Chibougamau Gold	1	14c 15 1/2 c	18,500	Transcontinental Resources	1	14c 14c	1,500
Quebec Copper Corp	1	12c 12 1/2 c	3,300	Trans Prairie Pipeline	1	12 1/2 13	245
Quebec Labrador Develop	1	3c 3c	1,000	Triad Oil	2.60	2.40 2.70	7,750
Quebec Lithium Corp	1	2.50 2.65	1,565	Tribal Mining Co Ltd	1	26c 26c	1,500
Quebec Manitou Mines	1	12 1/2 c 12 1/2 c	500	Trinity Chibougamau	1	9c 9c	3,000
Quebec Metallurgical	54c	54c 54c	1,400	Twin City Gas	4.40	4.40 4.40	50
Quebec Natural Gas	1	11 1/4 12 1/2	1,525	Ultra Shawkey Mines	1	8c 8 1/2 c	4,500
Units	100	74 1/2 74 1/2	275	Union Gas of Canada common	13	13 13 1/2	4,040
Warrants	3.70	3.70 3.75	385	Class A preferred	50	50 1/4 50 1/4	75
Queenston Gold Mines	1	11c 11 1/2 c	20,600	Union Mining Corp	1	17c 17c	10,800
Quemont Mining	9.20	9.10 9.40	1,576	United Asbestos	1	4.35 4.25 5.20	54,250
Quonto Petroleum	1	5c 5c	2,833	United Canso voting trust	1	97c 97c	557
Radiore Uranium Mines	1	57c 56c 60c	14,300	United Corps class B	19	18 19	235
Ranger Oil	1.18	1.18 1.25	3,100	Preferred	30	24 1/2 24 1/2	53
Rayrock Mines	1	47c 50c	7,205	United Keno Hill	1	6.10 6.25	1,150
Ream Mining	1	28c 30c	3,100	United New Fortune	1	19c 18c 19c	4,500
Reef Explorations	1	4c 4c	1,000	United Oils	1	1.21 1.21 1.29	18,250
Reeves Macdonald	1	2.00 2.00	200	United Steel Corp	1	7 1/2 7 1/2	530
Reichhold Chemical	2	18 18 15	15	Upper Canada Mines	1	1.08 1.07 1.10	4,260
Rexspar Minerals	1	35c 30c 35c	14,700	Vanadium Alloys	1.65	1.65 1.75	500
Rio Rupununi Mines	1	5c 5c	500	Vandoo Cons Explor	1	24 1/2 24 1/2	300
Rix Athabasca Uran	17c	17c 17c	2,000	Ventures Ltd	24 1/2	24 24 1/2	5,576
Robertson Mfg common	15	15 15	40	Vespar Mines Ltd	28c	26c 28c	5,067
2nd preferred	16	16 16	10	Victoria & Grey Trust	10	35 1/2 36	100
Roche Mines	1	9c 10c	13,000	Violamac Mines	1	1.44 1.45	700
Rockwin Mines	1	17c 19c	23,050	Waite Amulet Mines	1	6.10 6.00 6.10	1,155
Rocky Petroleum Ltd	50c	5 1/2 c 5 1/2 c	2,322	Walker G & W	35 1/2	35 1/2 36 1/2	6,090
Roe (A V) Can Ltd common	5 1/2	5 1/2 5 1/2	3,657	Waterous Equipment	1	5 5	100
5 3/4 conv pfd	100	75 75	105	Wayne Petroleum Ltd	1	7 1/2 7 1/2 c	1,000
Rowan Consol Mines	1	6c 6c	3,000	Webb & Knapp Canada Ltd	1	2.95 3.20	1,000
Royal Bank of Canada	10	69 1/2 68 3/4	1,383	Weedon Mining	1	4c 4c 4c	3,500
Rights	2.87	2.70 2.88	25,990	Wespac Petroleum	1	14 1/2 c 15c	3,295
Royalite Oil common	7.00	7.00 7.30	2,800	Westburne Oil	58c	57c 60c	10,400
Preferred	25	19 19	200	Westates Petroleum	1.35	1.25 1.35	2,684
Russell Industries	1	10 1/4 10 1/4	710	West Canadian Oil & Gas	1.25	1.18 1.27	4,868
St Lawrence Corp common	18 1/4	18 18 1/2	11,995	Warrants	1	42c 42c	100
5% preferred	100	93 1/4 93 1/4	10	Westel Products	1	16 1/2 17	2,970
St Marice Gas	1	75c 79c	3,950	Western Canada Breweries	5	32 1/2 32 1/2	360
Salada Shirriff Horsey common	8 1/4	8 1/4 9 1/4	2,575	Western Copper	2.65	2.65 2.65	325
Warrants	4.50	4.50 4.75	180	Western Decalta Petroleum	1	1.05 92c 1.05	9,362
San Antonio Gold	1	57c 57c	500	Western Naco Petrol	1	28c 28c 32c	5,250
Sand River Gold	1	8c 8 1/2 c	10,000	Western Plywood Co class B	1	13 1/2 13 1/2	600
Sapphire Petroleum	1	50c 55c	9,300	Western Surf Inlet class A	50c	15c 15c 15c	4,000
Sarcee Petroleum	50c	80c 80c	1,600	Weston (Geo) class A	34 1/2	34 1/2 35	1,520
Security Freehold	3.75	3.65 3.80	6,200	Class B	35 1/2	34 1/2 35 1/2	860
Selkirk Holdings class A	4.25	4.25 4.30	632	4 1/2 preferred	100	87 87	75
Shawinigan Water & Power com	27 1/2	26 3/4 27 1/2	4,290	\$6 preferred	100	104 1/2 104 1/2	140
Class A preferred	50	39 1/2 39 1/2	585	Warrants	14	13 14	1,545
Sherritt Gordon	1	2.65 2.74	8,680	White Pass & Yukon	1	6 1/4 7	300
Sigsma Breweries	1	23 23	200	Willow Mines	1.20	1.18 1.29	10,400
Sigma Mines Quebec	1	3.30 3.35	1,100	Warrants	1	60c 60c	800
Silver Miller Mines	1	32c 37c	3,305	Wiltsey Coghlan	1	9c 9c 9 1/2 c	19,200
Silverwood Dairies class A	1	10 10 1/2	723	Windfall	1	9c 9 1/2 c	1,500
Simpsons Ltd	1	29 1/2 30 1/2	1,290	Wood (J) Ind class A	1	26 25 1/2 26 1/2	545
Siscoe Mines Ltd	1	89c 91c	5,133	Woodward Stores Ltd class A	5	16 1/2 16 1/2	125
S & K D Manufacturing	2.25	2.25 2.40	1,240	Class A warrants	6.00	5.75 6.00	265
Slater common	1	26 1/2 27	85	Wright-Hargreaves	1.10	1.08 1.17	2,567
Somerville Ltd preferred	50	48 1/2 48 1/2	100	Yale Lead & Zinc	1	16c 16c 17c	11,400
Southern new common	20 1/2	20 1/2 21	1,422	Yankee Canuck Oil	20c	3 1/2 c 3 1/2 c	2,000
Southern Union Oils	1	9c 10c	9,400	Yellowx Mines	1	6c 6c	1,500
Spartan Air Services	1	1.35 1.45	1,600	Yellowknife Bear Mines	1	1.01 1.00 1.03	13,050
Warrants	35c	35c 35c	300	Young (H G) Mines	1	65c 60c 65c	44,300
Spooner Mines & Oils	30c	12c 14c	12,000	Yukeno Mines	1	3 1/2 c 3 1/2 c	3,000
Stafford Foods Ltd	1	4.45 4.50	520	Zenith Electric	1	2.75 2.75 2.90	4,760
Standard Paving	15 1/4	15 1/4 16 1/2	1,010	Zenmax Metal Mines	1	19 1/2 c 19 1/2 c 20 1/2 c	19,500
Standard Wire	2.55	2.50 2.75	3,100				
Stanleigh Uranium Corp	1	39c 36c 42c	37,455				
Warrants	6 1/2 c	6c 8c	6,200				
Stanrock Uranium	1	29c 31c	7,035				
Stanwell Oil & Gas	1	38c 35c 38c	7,400				
Starratt Nickel	1	4c 4 1/2 c	8,000				
Stedman Bros	1	35 37 1/2	375				
Steel of Canada	75 1/4	75 76	2,500				
Steep Rock Iron	1	8.75 8.65 9.65	15,910				
Steinberg class A	1	18 18 18 1/2	2,500				
Preference	100	95 95	30				
Sterling Trusts	20	55 55 55	200				
Stuart Oil	1	19 19	250				
Sturgeon River Gold	1	18c 18c	8,100				
Sudbury Contact	1	6c 6c 6c	4,000				
Sullivan Cons Mines	1	1.42 1.40 1.45	2,300				
Sunburst Exploration	1	17c 17c	1,100				
Superior Propane common	13 1/2	13 1/2 14 1/4	700				
Warrants	3.00	3.00 3.00	510				
Supertest Petroleum common	3.60	3.60 3.60	100				
Ordinary	14 1/2	14 1/2 14 1/2	605				
Preferred	100	92 92 92	5				
Switson Industries	2.95	2.95 3.15	3,135				
Sylvanite Gold	1	83c 83c 86c	12,400				
Tamblyn common	23	23 23	300				
Tandoc Ind	3.25	3.25 3.25	10				
Taurania Mines	1	48c 43c 50c	8,250				
Voting trust	1	44c 44c	500				
Teck Hughes Gold	1	1.60 1.60 1.64	6,000				
Tenagami Mines	1	1.72 1.65 1.77	12,600				
Territory Mining	1	26c 23c 26c	39,830				
Texaco Canada Ltd common	48 1/2	48 49 1/2	1,180				
Textar	10c	1.06 1.14	349				
Thompson Lundmark	82c	75c 82c	16,250				
Thompson Paper	2.75	2.75 2.75	40				
Thorncliffe Park	1	7 1/4 7 1/2	300				
Tiara Mines	1	4c 4c 4c	5,000				
Tidal Petroleum	10c	58c 60c	5,200				
Tombill Mines Ltd	52c	50c 53c	13,500				
Torbrit Silver Mines	1	24 1/2 c 27c	42,500				
Toronto Dominion Bank	10	52 1/2 52 1/2	1,692				
Toronto Star preferred	50	59 59 59	90				
Traders Finance class A	35 1/2	35 35 1/2	4,090				
Class B	1	35 1/2 35 1/2	460				
5% preferred	40	36 36 36	25				
1956 warrants	1.40	1.40 1.40	200				
1957 warrants	1	3.50 3.50	210				
Trans Canada Exploration Ltd	1	34 1/2 c 34 1/2 c	700				
Trans Canada Pipeline	1	18 17 1/2 18 1/2	13,532				

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Anglo Canadian Pulp & Paper	1	38 1/2	37 1/2 38 1/2	50	35 1/4 Apr 43 Apr
Anglo Newfoundland Develop	5	7 1/4	7 1/4 8	3,665	6 1/4 Mar 8 May
Asbestos Corp	1	25	24 1/2 25 1/2	1,340	20 1/2 Feb 26 1/2 May
Bulolo Gold Dredging	5	4.70	4.70 4.80	2,232	3.90 Jan 5.00 May
Canada & Dominion Sugar	1	14 1/2	14 14 1/2	928	14 Mar 17 1/2 Jan
Canada Vinegars	1	29 1/2	29 1/2 29 1/2	40	29 1/4 Apr 34 Mar
Canadian General Investments	1	29 1/2	29 1/2 29 1/2	190	28 3/4 Apr 3 1/2 Jan
Canadian Marconi	1	5 1/4	5 1/4 5 1/4	395	4.85 May 6 1/2 Mar
Consolidated Paper	1	41 1/2	41 42 1/4	3,645	36 1/2 Mar 44 1/2 Jan
Dalhousie Oil	1	15 1/2 c	16c	2,000	15 1/2 c May 22c Jan
Dominion Glass	1	76	76 76	190	71 Mar 90 Feb
Dupont Co of Canada (1956)	1	22 1/2	22 1/2 23 1/4	985	20 1/2 Mar 26 1/2 Jan
International Paper	7.50	99	99	65	96 1/2 May 130 Jan
Loblav Inc	1	12 1/2	11 1/4 12 1/2	4,015	9 1/2 May 14 Jan
MacLaren Power & Paper	1	82	82	75	75 Feb 82 Jan
Minnesota & Ontario Paper	2.50	29 1/4	30 1/2	520	27 1/4 Apr 31 1/2 Jan
Pend Oreille Mines	1	2.55	2.55	1,020	2.40 Mar 3.15 Jan
Price Bros	1	43	42 43 1/4	380	38 1/4 Mar 46 1/2 Jan
Third Canadian Gen Inv Trust	1	6 1/2	6 1/2	280	5 1/4 Feb 6 1/2 Jan
Yukon Consolidated Gold Corp	1	66c	66c	750	60c May 72c Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
- a Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- x Cash sale (not included in year's range).
- t Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wl When issued.
- x Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 27)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask
Aerovox Corp	1	12 1/2	13 3/4
Air Products Inc	1	40	42 3/4
Alco Land Development Co	1	6 3/4	7 3/8
Allied Radio Corp new com	1	15 1/2	17 1/8
American Biltrite Rubber Co	100	29	31 1/2
American Cement Corp	5	17 1/2	18 1/2
American Express Co	5	53 3/4	57
American Greetings cl A	1	46 1/4	49 1/4
American-Marietta Co	2	36	38 1/4
American Pipe & Const Co	1	37 1/2	40 3/4
Amer-Saint Gobain Corp	7.50	14	15 1/4
Anheuser-Busch Inc	4	28 1/2	30 3/4
Arden Farms Co common	1	15 1/4	17
Participating preferred	3	51 1/2	55
Arizona Public Service Co	5	40	42 3/4
Arkansas Missouri Power Co	5	19 1/2	21
Arkansas Western Gas Co	5	22 1/4	24 1/4
Art Metal Construction Co	10	17	18 1/2
Arvida Corp	1	9 1/2	10 3/4
Associated Spring Corp	10	20 1/4	21 1/2
Avon Products	2.50	67	70 1/2
Aztec Oil & Gas Co	1	15	16 1/4
Baird Atomics Inc	1	37	39 1/2
Baker Oil Tools Inc	1	7	7 3/4
Bates Mfg Co	10	10 1/2	11 1/4
Baxter Laboratories	1	45 1/2	49 1/4
Bayer (A J) Markets	1	17 1/4	18 1/2
Behlen Manufacturing Co	1	12	13 1/2
Bemis Bros Bag Co	25	47	50 1/2
Beneficial Corp	1	14 1/2	15 3/4
Berkshire Hathaway Inc	5	11 1/4	12 1/2
Beryllium Corp	1	32 1/2	34 1/4
Bettinger Corp	1	9 1/4	10 1/2
Billups Western Pet Co	1	5 1/2	6 1/2
Black Hills Power & Light Co	1	31 3/4	33 1/2
Black Sivals & Bryson Inc	1	11 1/4	12 1/2
Borman Foods Stores	1	20 1/2	21 1/2
Botany Industries Inc	1	6 1/4	6 3/4
Bowater Paper Corp ADR	8 1/2	8 1/4	8 3/4
Bowling Corp of America	10c	8 1/2	9 1/4
Bowman Products common	1	17 1/2	18 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	18 1/2
Brown & Sharpe Mfg Co	110	26	29 1/2
Bruning (Charles) Co Inc	3	41 1/2	44 1/2
Brush Beryllium Co	1	37 1/4	40 1/4
Buckeye Steel Castings Co	1	24 1/2	26 1/4
Bullock's Inc	10	32	34 1/2
Burdury Corp	1	22 1/2	24 1/2
Bylesby (H M) & Co	10c	11 1/4	12 1/4
California Interstate Tel	5	12 3/4	13 1/2
California Oregon Power Co	20	35	37 1/2
California Water Service Co	25	23 1/4	24 1/2
Calif Water & Teleg Co	12 1/2	26 1/2	28 1/2
Canadian Delhi Oil Ltd	10c	4 1/4	4 1/2
Canadian Superior Oil of Calif	1	9 1/4	10 1/2
Cannon Mills class B com	25	52	56
Carlisle Corp	1	23 1/4	25 1/2
Carpenter Paper Co	1	41 1/2	44 1/2
Ceco Steel Products Corp	10	26 1/4	28
Cedar Point Field Trust cts	3 1/2	3 1/2	3 3/4
Central Electric & Gas Co	3 1/2	25	26 1/2
Central Ill Elect & Gas Co	10	37 1/4	39 1/2
Central Indiana Gas Co	5	14 1/2	15 1/2
Central Louisiana Electric Co	5	48	51 1/4
Central Maine Power Co	10	25 1/2	27
Central Telephone Co	10	21 1/4	22 1/2
Central Vt Public Serv Corp	6	19 1/2	21
Chattanooga Gas Co	1	4 1/4	4 3/4
Citizens Util Co com cl A	33 1/2c	14 1/4	15 1/2
Common class B	33 1/2c	13 1/2	14 1/2
Clinton Engines Corp	1	6 1/2	7 1/4
Coastal States Gas Prod	1	37 1/4	40 3/4
Colonial Stores Inc	2 1/2	15 1/4	16 1/2
Colorado Interstate Gas Co	5	34 1/4	37 1/4
Colorado Milling & Elev Co	1	18 1/2	20 1/2
Colorado Oil & Gas Corp com	3	8 1/4	8 3/4
\$1.25 conv preferred	25	17 1/4	19 1/2
Commonwealth Gas Corp	1	5 1/2	6
Connecticut Light & Power Co	1	22 1/2	23 3/4
Consol Freightways	2.50	17 1/2	18 1/2
Consolidated Rock Products	5	16	17 1/4
Continental Transp Lines Inc	1	10	11
Control Data Corp	50c	37	39 1/2
Cook Coffee Co	1	20 1/4	22 1/2
Cook Electric Company	1	18 1/2	19 1/2
Cooper Tire & Rubber Co	1	12 1/4	13 1/2
Copeland Refrigeration Corp	1	27 1/2	29 1/4
Craig Systems Inc	1	14 1/2	15 3/4
Cross Company	5	18 1/4	20 1/2
Crouse-Hinds Co common	1 1/2	22	24 1/2
Cummins Engine Co Inc	5	41 1/4	44
Daily Machine Specialties	5	7 1/2	8 1/2
Darling (L A) Co	1	13 1/4	14 1/2
Dashew Business Machines	10c	18	19 1/2
Dashur-Amsco Corp class A	1	14 1/2	15 1/2
Delhi-Taylor Oil Corp	1	8 3/4	9 1/2
Detroit & Canada Tunnel Corp	5	13 1/2	14 1/2
Detroit Internat Bridge Co	1	19 1/2	21 1/2
Di-Noc Chemical Arts Inc	1	41	45 1/2
Dialphone Corp	5	45 3/4	49
Dialoid Inc	5	46 1/2	49 1/2
Diversa Inc common	1	16	17 1/4
\$1.25 conv pfd	5	6 1/4	7 1/2
Drackett (R R) Sons Co	5	47 1/2	50 1/2
Dunell Company	1	35	38 1/4
Duffy-Mott Co	1	25 1/2	27 1/2
Dun & Bradstreet Inc	1	51	55
Dunham Bush Inc	2	5 1/4	5 1/2
Dura Corporation	1	20 1/2	22 1/4
Duriron Co	1	20 1/4	22
Dynamics Corp of America	1	22 3/4	24 1/2
\$1 preference	2	22 3/4	24 1/2
Eastern Industries Inc	50c	14	15 1/2
Eastern Utilities Associates	10	38	41 1/2
Economics Laboratory Inc	1	22	24 1/2
El Paso Electric Co (Texas)	1	35 3/4	38 1/2
Electro-Voice Inc	2	10 1/4	11 1/4
Electrolux Corp	1	18 1/4	19 1/2
Electronics Capital Corp	1	25	26 1/4
Emhart Mfg Co	1	47 1/2	50 1/2
Empire State Oil Co	1	8	8 1/2
Equity Oil Co	1	14 1/2	16
Federal Natl Mortgage Assn	100	54 1/2	57 1/4
Financial Federation Inc	1	44	47 1/4
First Boston Corp	10	72	76 1/4
Fisher Brothers Co	1	19 1/4	21
Fisher Governor Co	1	15 1/4	17 1/4
Florida Steel Corp	1	12 1/2	13 1/2
Footo Bros Gear & Mach cl A	5	8	8 3/4
Class B	5	8 1/2	9 1/4
Frito Co	1	29 1/2	31 1/2
Garlock Packing Co	1	36 1/2	39 1/2
Gas Service Co	10	33 1/2	35 1/2
General Gas Corp	2.50	7 1/2	8 1/2
Gen Teleg (Calif) 5% pfd	20	19 1/2	21 1/2
Giant Portland Cement Co	1	16 1/2	17 1/4
Gibraltar Financ Corp of Amer	1	20 1/4	21 1/4
Giddings & Lewis Mach Tool	2	14 3/4	16 1/2
Glasspar Co	1	18 1/2	20 1/2
Green (A P) Fire Brick Co	5	23 1/2	25 1/2
Green Mountain Power Corp	5	18 1/2	20
Grinnell Corp	1	150 1/4	169
Grolier Society	1	30 1/4	32 1/2
Hagan Chemicals & Controls	1	46	50 1/2
Haloid Xerox Inc	5	51 1/2	55
Hanna (M A) Co class A com	10	106	113
Class B common	10	107	114
Hearst Cons Publications cl A	25	12 1/4	13 1/2
Helene Curtis Ind class A	1	15 1/2	16 1/4
Heublein Inc	5	25	26 1/4
Hewlett-Packard Co	1	90 1/2	95 1/2
Hidden Splendor Mining	1	11	12 1/2
Co 6% preferred	11	9 1/2	10 1/2
High Voltage Engineering	1	148	158
Hilton Credit Corp	1	6 1/2	7 1/4
Hoover Co class A	2 1/2	19 1/4	21 1/2
Houston Corp	1	10	10 1/4
Houston Fearless Corp	1	9 1/4	10 1/2
Houston Natural Gas	1	33 1/2	36
Houston Oil Field Material	1	3 1/4	4 1/2
Hudson Pulp & Paper Corp	1	21 1/4	23 1/4
Class A common	1	11 1/2	12 1/2
Hugoton Gas Trust "units"	1	77 1/2	81 1/4
Hugoton Production Co	1	4 1/2	5 1/4
Husky Oil Co	1	39 1/2	43
Indian Head Mills Inc	1	22 1/2	23 1/2
Indiana Gas & Water	10	23 1/2	25 1/2
Indianapolis Water Co	10	6 1/2	7 1/2
International Bank of Wash	1	25 1/4	27 1/4
International Rectifier Corp	1	50 1/2	54 1/2
International Textbook Co	1	30 1/2	33
Interstate Bakeries Corp	1	26 1/4	28
Interstate Engineering Corp	1	12 1/4	13 1/2
Interstate Motor Freight Sys	1	16 1/4	18
Interstate Securities Co	5	182	198
Investors Diver Services Inc	1	17 1/2	18 1/2
Class A common	1	31 3/4	33 1/2
Iowa Public Service Co	5	79 1/2	84 1/4
Iowa Southern Utilities Co	15	14 1/2	15 1/4
Utek Corp	1	40 1/2	43 1/2
Jack & Heintz Inc	1	4 1/2	5 1/2
Jamaica Water Supply	1	21 1/4	23
Jervis Corp	1	35	37 1/4
Jessop Steel Co	1	23 1/2	25 1/2
Kaiser Steel Corp common	1	49 1/4	52 1/4
\$1.46 preferred	5	7 1/2	8
Kansas-Nebraska Natural Gas	5	31 1/2	34 1/2
Kearney & Trecker Corp	3	10	11
Kennametal Inc	10	39 1/4	42 1/2
Kentucky Utilities Co	10	10	11
Ketchum Co Inc	1	34 1/4	37 1/2
Keystone Portland Cem Co	3	11 1/2	12 1/2
Koehring Co	5	12	13
Laguna Miguel Corp units	12	15 1/2	17
Landers Frary & Clark	25	5	5 1/2
Lanolin Plus	1c	5 1/4	6 1/2
Lau Blower Co	1	29 1/2	31 3/4
Liberty Loan Corp	1	74 1/2	78 3/4
Lilly (Eli) & Co Inc com cl B	5	28	30 1/2
Ling-Altec Electronics	20	20	21 1/2
Lone Star Steel Co	1	20	21 1/2
Lucky Stores Inc	1 1/2	35 1/4	38
Ludlow Mfg & Sales Co	1	46	50 1/2
Macmillan Co	1	24 1/2	26 1/4
Madison Gas & Electric Co	16	19	20 1/4
Marlin-Rockwell Corp	1	10 1/4	11 1/4
Marmont Herrington Co Inc	1	21 1/2	23 1/2
Maryland Shipblg & Dry	50c	11	12
Maxson (W L) Corp	3	3 1/4	3 3/4
McLean Industries	1c	30 1/2	33
McLouth Steel Corp	2 1/2	38	40 1/2
McNeil Machine & Eng	5	11	11 1/2
Merchants Fast Motor Lines Inc	1	36 1/4	39 1/2
Meredith Publishing Co	5	14 1/2	15 1/2
Metropolitan Broadcasting	1	13	14 1/4
Michigan Gas Utilities Co	5	29 1/4	31 1/2
Miehle-Goss-Dexter Inc	1	63 1/2	69 1/2
Class A common	7 1/2	10 1/2	10 3/4
Miles Laboratories Inc	2	13 1/2	14 1/2
Miller Mfg Co	1	13 1/2	14 1/2
Minneapolis Gas Co	1	13 1/2	14 1/2
Mississippi Shipping Co	5	15 1/2	17
Miss Valley Barge Line Co	1	22	23 1/2
Mississippi Valley Gas Co	5	92 1/2	99 1/2
Missouri-Kansas Pipe Line Co	5	27 1/2	29 1/2
Missouri Utilities Co	1	25 1/2	27 1/4
Mohawk Rubber Co	1	26 1/2	28 1/2
Mountain Fuel Supply Co	10	36 1/4	39 1/2
Nalco Chemical Co	2 1/2	13 1/2	14 1/2
National Cleveland Corp	1	19 1/4	21 1/4
National Gas & Oil Corp	5	13	14 1/4
National Homes Corp A com	50c	13	14 1/4
Class B common	50c	13 1/4	14 1/4
National Shirt Shops of Del	1	22 1/2	24
New Eng Gas & Elec Assoc	8	21 1/2	23 1/4
Nicholson File Co	1	18 1/2	19 1/2
Norris Thermador Corp	50c	2 1/2	3
Nortex Oil & Gas Corp	1	9	10
North American Coal	1	5 1/2	6 1/2
Nor Carolina Natl Gas	2.50	11 1/4	12 1/2
Nor Penn Gas Co	5	72 1/2	77 1/4
Northwestern Water Co \$4 pfd	1	21 1/2	23 1/2
Northwest Natural Gas	19	31	34 1/2
Northwestern Pub Serv Co	3	22	24 1/2
Nuclear-Chicago Corp	1	28	30 1/2
Nuclear-Chicago Corp	10	4 3/4	5 1/4
Ole Ben Coal Corp	1	13 1/2	15
Olin Oil & Gas Corp	1	33 1/4	35 1/4
Otter Tail Power Co	5	7 1/2	8 1/2
Pabst Brewing Co	1	3 1/2	4 1/2
Pacific Air Motive Corp	1	10	11 1/2
Pacific Far East Line	5	15 1/2	16 1/2
Pacific Mercury Electronics	90c	8 1/2	9 1/2
Pacific Power & Light Co	6 1/2	36 1/2	38 1/2
Pacific Uranium Mines	10	2 1/2	3 1/4
Packaging Corp of America	5	22	23 1/2
Pan American Sulphur Co	70c	16 1/2	18
Parker Hannifin Corp	1	20	21 1/4
Pauley Petroleum Inc	1	18 1/4	19 1/2
Pendleton Tool Industry	1	12 1/4	13 1/4
Pepsi-Cola General Bottlers	1	22	23 1/2
Permanent Utilities	10	35	37 1/2
Pfeiffer-Permutit	1	10 1/2	11 1/2
Pfleger Lumber Corp	3 1/4	23 1/4	24 1/2
Pioneer Natural Gas Co	2	8 1/4	9 1/4
Plymouth Rubber Co	2	29 1/4	31
Portland Genl Electric Co	7 1/2	31	33
Portsmouth Corp	1	26 1/2	28 1/2
Potash Co of America	5	21 1/2	23 1/4
Producing Properties Inc	10c	4 3/4	5 1/4
Pubco Petroleum	1	7 1/2	8 1/4
Pub Serv Co of New Hamp	5	18 1/2	19 1/2
Pub Serv Co of New Mexico	5	34 1/2	36 1/2
Punta Alegre Sugar Corp	1	5 1/4	6 1/2
Purex Corp Ltd	1	30	32 1/2
Purolator Products	1	38 1/2	41 1/2
Ralston Purina Co	5	41 1/2	44 1/2
Republic Natural Gas Co	2	24 1/4	26 1/4
Richardson Co	12 1/2	17 1/4	19
Riley Stoker Corp	3	39 1/4	42 1/4
River Brand Rice Mills Inc	3 1/2	19 1/4	21 1/2
Roadway Express class A	25c	15 1/4	17 1/4
Robbins & Myers Inc	1	53	57 1/2
Robertson (H H) Co	1	56 1/2	60 1/2
Rockwell Manufacturing Co	2 1/2	32	34 1/2
Roddis Plywood Corp	1	18 1/2	20 1/2
Rose Marie Reid	1	10 1/2	11 1/2
Ryder Systems Inc	1	28 1/2	3

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 27)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.15	2.37	Investment Co of America	1	9.99	10.92
Affiliated Fund Inc.	1.25	7.22	7.81	Investment Trust of Boston	1	11.13	12.16
American Business Shares	1	4.07	4.35	Investors Research Fund	1	12.41	13.49
American Investors Fund	a14.82	8.59	9.39	Istel Fund Inc.	1	32.02	32.66
American Mutual Fund Inc.	1	27.34	29	Johnston (The) Mutual Fund			
Amer Research & Dev Corp	1	1.49	1.64	Ex two-for-one split	a12.78		
Associated Fund Trust	1	5.21	5.69	Keystone Custodian Funds—			
Atomic Devel Mut Fund Inc.	1	5.14	5.59	B-1 (Investment Bonds)	1	24.26	25.32
Axe-Houghton Fund "A" Inc.	1	8.28	9.00	B-2 (Medium Grade Bonds)	1	21.34	22.28
Axe-Houghton Fund "B" Inc.	5	3.83	4.19	B-3 (Low Priced Bonds)	1	15.74	17.16
Axe-Houghton Stock Fund Inc.	1	11.65	12.66	B-4 (Discount Bonds)	1	9.47	10.34
Axe-Science & Electrics Corp	1	8.24	9.01	K-1 (Income Pfd Stocks)	1	8.81	9.62
Axe-Templeton Growth Fund	1	11.14	12.12	K-2 (Speculative Pfd Stks)	1	14.94	16.30
Canada Ltd	1	16.71	13.08	S-1 (High-Grade Com Stk)	1	18.83	20.54
Blue Ridge Mutual Fund Inc.	1	12.32	13.32	S-2 (Income Com Stocks)	1	11.34	12.38
Boston Fund Inc.	1	12.30	13.49	S-3 (Speculative Com Stk)	1	13.25	14.46
Broad Street Investment	50c	6.61	7.22	S-4 (Low Priced Com Stks)	1	13.15	14.35
Bullcock Fund Ltd.	1	12.81	13.85	Keystone Fund of Canada Ltd.	1	13.24	14.32
California Fund Inc.	1	15.96	17.27	Knickerbocker Fund	1	5.91	6.48
Canada General Fund—	1	10.89	11.90	Knickerbocker Growth Fund	1	6.74	7.38
(1954) Ltd	1	14.31	15.64	Lazard Fund Inc.	1	15.74	17.16
Canadian Fund Inc.	1	16.51	18.05	Lexington Trust Fund	25c	10.89	11.90
Canadian International Growth	1	5.96	6.49	Lexington Venture Fund	1	14.31	15.64
Fund Ltd	1	a24.71	a14.60	Life Insurance Investors Inc	1	16.51	18.05
Capital Life Ins Shares &	1c	8.55	9.38	Life Insurance Stk Fund Inc.	1	5.96	6.49
Growth Stock Fund	1c	8.73	9.44	Loomis-Sayles Fund of Can	1	a24.71	a14.60
Century Shares Trust	1	14.24	15.56	Loomis Sayles Mutual Fund	*	a14.60	
Chase Fund of Boston	1	11.31	12.23	Managed Funds—			
Chemical Fund Inc.	50c	13.60	14.40	Electric shares	1c	3.30	
Christiana Securities Corp.	100	131	137	General Industries shares	1c	3.52	
7% preferred	100	11.67	12.75	Metal shares	1c	2.20	
Colonial Energy Shares	1	11.67	12.75	Paper shares	1c	3.30	
Colonial Fund Inc.	1	10.10	11.04	Petroleum shares	1c	1.87	
Commonwealth Income	1	8.69	9.45	Special Investment shares	1c	3.60	
Fund Inc	1	9.39	10.24	Transport shares	1c	2.36	
Commonwealth Investment	1	15.48	16.83	Massachusetts Investors Trust			
Commonwealth Stock Fund	1	18.86	20.50	shares of beneficial int. 33 1/3%	12.87	13.90	
Composite Bond & Stock	1	8.06	8.76	Mass Investors Growth Stock	1	14.66	15.84
Fund Inc	1	13.80	14.92	Massachusetts Life Fund	33 1/3c	14.66	15.84
Composite Fund Inc.	1	17 1/2	19	Units of beneficial interest	1	20.75	22.43
Concord Fund Inc.	1	20.90	22.74	Missiles-Jets & Automation	1	12.59	13.76
Consolidated Investment Trust	1	7.21	7.89	Fund Inc	1	12.59	13.76
Corporate Leaders Trust Fund	1	15.65	15.81	Mutual Income Foundation Pd.	1	13.88	15.01
Series B	20.90	22.74		Mutual Investment Fund Inc.	1	9.24	10.14
Crown Western Investment Inc	1	55.13	55.69	Mutual Shares Corp.	a13.61		
Dividend Income Fund	1	12.25	12.25	Mutual Trust Shares			
De Vegh Investing Co Inc.	1	9.47	10.42	of beneficial interest	1	3.18	3.46
De Vegh Mutual Fund Inc.	1	x9.99	10.95	Nation Wide Securities Co Inc.	1	19.34	20.93
Delaware Fund	x11.14	8.57	9.39	National Investors Corp.	1	14.32	15.48
Delaware Income Fund Inc.	1	2.50	a20.02	National Securities Series—			
Diver Growth Stk Fund Inc.	1	2.86	3.14	Balanced Series	1	10.24	11.19
Diversified Investment Fund	1	14.64	15.91	Bond Series	1	5.60	6.12
Diversified Trustee Shares	2.50	2.86	3.14	Dividend Series	1	3.73	4.08
Series E	a20.02	14.64	15.91	Preferred Stock Series	1	7.62	8.33
Dividend Shares	25c	10.96	11.72	Income Series	1	5.79	6.33
Dreyfus Fund Inc.	1	11.75	12.56	Stock Series	1	7.68	8.39
Eaton & Howard	1	7.66	8.37	Growth Stock Series	1	9.00	9.84
Balanced Fund	50c	22.29	22.29	New England Fund	1	9.99	10.80
Stock Fund	50c	7.71	7.99	New York Capital Fund	1	12.98	13.98
Electronics Investment Corp.	1	15.2	16.4	of Canada Ltd	1	12.98	13.98
Energy Fund Inc.	10	13.90	15.11	Nucleonics Chemistry &			
Equity Fund Inc.	20c	16.40	17.43	Electronics Shares Inc.	1	13.52	14.78
Eurofund Inc.	1	4.24	4.64	One William Street Fund	1	12.51	13.52
Fidelity Capital Fund	1	5.56	6.08	Oppenheimer Fund	1	11.14	11.42
Fidelity Fund Inc.	1	2.15	2.35	Over-The-Counter			
Fidelity Mutual Inv Co Inc.	1	10.59	11.51	Securities Mutual Fund	1	6.09	6.66
Fiduciary Industrial Fund Inc.	1	5.87	6.45	Penn Square Mutual Fund	a13.31		
Florida Growth Fund Inc.	10c	2.76	3.05	Peoples Securities Corp.	1	18.34	20.10
Florida Mutual Fund Inc.	1	9.04	9.91	Philadelphia Fund Inc.	1	10.59	11.49
Founders Mutual Fund	*	1.66	1.80	Pine Street Fund Inc.	50c	11.50	11.62
Franklin Custodian Funds Inc.				Pioneer Fund Inc.	2.50	8.57	9.32
Common stock series	1c	17.33	18.84	Price (R Rowe) Growth Stock	Fund Inc	13.80	13.94
Preferred stock series	1c	6.81	7.40	Puritan Fund Inc.	1	7.75	8.38
Fundamental Investors	1	8.96	9.82	Putnam (Geo) Fund	1	14.36	15.61
Futures Inc	1	9.29	10.18	Putnam Growth Fund			
General Capital Corp.	1	6.15	6.75	(Ex 50% stk. dividend)	1	13.33	14.49
General Investors Trust	1	6.57	7.21	Quarterly Dist Shares Inc.	1	6.79	7.42
Group Securities—				Scudder Fund of Canada	25c	12.00	12.97
Automobile shares	1c	12.72	13.93	Scudder Stevens & Clark Fund	a18.23		
Aviation-Electronics				Scudder Stevens & Clark			
Electrical Equip Shares	1c	11.82	12.94	Common Stock Fund Inc.	a9.26		
Building shares	1c	6.41	7.03	Selected American Shares	1.25	9.00	9.74
Capital Growth Fund	1c	8.99	9.85	Shareholders Trust of Boston	1	11.10	12.13
Chemical shares	1c	6.79	7.45	Smith (Edison B) Fund	1	15.19	16.65
Common (The) Stock Fund	1c	6.59	7.13	Southwestern Investors Inc.	1	13.79	14.91
Food shares	1c	7.75	8.05	Sovereign Investors	1	13.69	14.99
Mechanical shares	1c	13.36	14.63	State Street Investment Corp.	*	35.00	37.00
Mining shares	1c	5.59	6.14	Stein Roe & Farnham			
Petroleum shares	1c	8.59	9.39	Balanced Fund Inc.	a35.84		
Railroad Bond shares	1c	2.11	2.33	Stock Fund	a28.13		
RR Equipment shares	1c	5.56	6.10	Sterling Investment Fund Inc.	1	11.51	12.44
Railroad Stock shares	1c	8.89	9.74	Television-Electronics Fund	1	8.14	8.87
Steel shares	1c	8.81	9.65	Texas Fund Inc.	x9.45		
Tobacco shares	1c	7.73	8.47	Townsend U S & International			
Utilities	1c	10.86	11.89	Growth Fund	1c	6.34	6.94
Growth Industry Shares Inc.	1	20.12	20.72	Twentieth Century Growth Inv.	1	6.84	7.48
Guardian Mutual Fund Inc.	a19.65			United Funds Inc.			
Hamilton Funds Inc.				United Accumulated Fund	1	12.23	13.29
Series H-C7	10c	4.92	5.38	United Continental Fund	1	6.93	7.57
Series H-DA	10c	4.82	5.28	United Income Fund Shares	1	10.59	11.51
Haydock Fund Inc.	a25.03			United Science Fund	1	14.38	15.72
Imperial Capital Fund Inc.	1c	7.99	8.73	United Funds Canada Ltd.	1	14.82	16.11
Income Foundation Fund Inc	10c	2.56	2.80	Value Line Fund Inc.	1	6.27	6.85
Income Fund of Boston Inc.	1	x7.36	8.04	Value Line Income Fund Inc.	1	5.21	5.69
Incorporated Income Fund	1	9.09	9.93	Value Line Special Situations			
Incorporated Investors	1	8.49	9.18	Fund Inc	10c	3.39	3.70
Institutional Shares Ltd.				Wall Street Investing Corp.	1	8.13	8.89
Inst Foundation Fund	1c	10.34	11.31	Washington Mutual			
Institutional Growth Fund	1c	11.00	12.03	Investors Fund Inc.	1	9.11	9.96
Institutional Income Fund	1c	6.27	6.86	Wellington Equity Fund	1	13.66	14.85
Intl Resources Fund Inc.	1c	4.98	5.44	Wellington Fund	1	13.90	15.15

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	82 1/4	87 1/4	Lawyers Title Ins Corp (Va)	5	21 1/2	23 1/4
Aetna Insurance Co.	10	72 3/4	76 1/4	Liberty Natl Life Ins (Birm)	2	53 3/4	57
Aetna Life Insurance	5	77 3/4	81	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	27 3/4	29 3/4	of Tenn	3	16 3/4	17 3/4
American Equitable Assur	5	38 3/4	41 3/4	Life Companies Inc.	1	15 3/4	16 3/4
American Fidelity & Casualty	5	10 1/2	12	Life Insurance Co of Va.	10	50	53 1/4
\$1.25 conv preferred	5	15 1/2	17 1/4	Lincoln National Life	10	217	226
American Fidelity Life Ins Co	1	10	11	Loyal Amer Life Ins Co Inc.	1	3 3/4	4 1/4
Amer Heritage Life Ins—				Maryland Casualty	1	32 1/2	34 3/4
(Jacksonville Fla)	1	9 3/4	10 3/4	Massachusetts Bonding & Ins	5	43	46 1/4
American Home Assurance	5	44	48 1/4	Mass Indemnity & Life Ins.	5	36	39 3/4
Amer Ins Co (Newark N J)	2 1/2	25 1/2	27 1/4	Merchants Fire Assurance	12.50	33 1/2	36 1/4
American Investors Corp.	1	2 3/4	3 1/4	Monument Life (Balt)	10	11 3/4	13 3/4
Amer Mercury (Wash D C)	1	2 3/8	3 1/8	Natl Life (Balt)	10	51 1/2	56
Amer Nat Ins (Galveston)	1	8	8 3/4	Natl Life & Accident Ins.	10	146	157
American Reinsurance	5	41	44 3/4	Natl Old Line Inc AA com.	1	18 3/4	19 3/4
Bankers & Shippers	10	55	59 1/2	Natl Union Fire	5	31 1/2	34 3/4
Bankers Natl Life Ins (N J)	2	19 1/2	21 1/2	Nationwide Corp class A	5	31 1/2	34 3/4
Beneficial Standard Life	1	14 1/4	15 1/4	New Amsterdam Casualty	2	47	50 3/4
Boston Insurance Co.	5	33 3/8	36	New Hampshire Fire	10	51	55
Commonwealth Life Ins				New York Fire Ins Co.	5	29 1/4	31 3/4
Co (Ky)	2	19 3/4	21 1/4	North River	2.50	35	37 1/2
Connecticut General Life	10	318	332	Northeastern Insurance	3.33 1/2	12	13 3/4
Continental Assurance Co.	5	143	150	Northern Ins Co of N Y	12 1/2	41 1/2	44 3/4
Continental Casualty Co.	5	75	78 3/4	Pacific Indemnity Co.	10	68	72 1/2
Crum & Forster Inc.	10	64 1/2	69	Pacific Insurance Co of N Y	10	56	60 1/2
Eagle Fire Ins Co (N J)	1.25	3	3 1/2	Peerless Insurance Co.	5	20 1/2	22 1/4
Employers Group Assoc.	*	36 1/2	39 3/4	Philadelphia Life Ins Co.	5	51 1/2	55 1/2
Employers Reinsurance Corp.	5	51	54 1/2	Phoenix	10	75 3/4	79 1/4
Federal Insurance Co.	4	55 1/4	58 1/2	Providence-Washington	10	20	21 3/4
Fidelity Bankers Life Ins	1	5 1/2	6 3/4	Pyramid Life Ins Co (N C)	1	4 1/4	4 3/4
Fidelity & Deposit of Md.	5	45	48 1/4	Quaker City Life Ins (Pa)	5	45 1/2	48 1/4
Fireman's Fund (S F)	2.50	52 3/4	56	Reinsurance Corp (N Y)	2	21	23
Franklin Life Insurance	4	78 1/2	82	Republic Insurance (Texas)	10	56	61 1/2
General Reinsurance Corp							

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.1% above those of the corresponding week last year. Our preliminary totals stand at \$24,667,117,893 against \$24,393,535,846 for the same week in 1959. At this center there is a gain for the week ending Friday of 2.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 28—	1960	1959	%
New York	\$12,734,505,099	\$12,478,426,274	+ 2.1
Chicago	1,198,335,206	1,251,897,471	- 4.3
Philadelphia	1,125,000,000	1,165,000,000	- 3.4
Boston	763,901,123	746,522,229	+ 2.3
Kansas City	461,570,166	456,669,940	+ 1.1
St. Louis	380,700,000	372,900,000	+ 2.1
San Francisco	732,342,000	729,381,081	+ 0.4
Pittsburgh	451,150,127	494,876,964	- 8.8
Cleveland	610,855,071	622,519,575	- 1.9
Baltimore	390,280,841	403,991,863	- 3.4
Ten cities, five days	\$18,848,639,633	\$18,722,185,397	+ 0.7
Other cities, five days	4,882,048,550	4,726,125,375	+ 3.3
Total all cities, five days	\$23,730,688,183	\$23,448,310,772	+ 1.2
All cities, one day	936,429,710	945,225,074	- 0.9
Total all cities for week	\$24,667,117,893	\$24,393,535,846	+ 1.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 21. For that week there was an increase of 12.0%, the aggregate clearings for the whole country, having amounted to \$28,484,870,551 against \$25,431,695,902 in the same week in 1959. Outside of this city there was a gain of 4.4%, the bank clearings at this center showing an increase of 20.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 19.6%, in the Boston Reserve District of 10.2% and in the Philadelphia Reserve District of 2.1%. In the Cleveland Reserve District the totals show an improvement of 1.5%, in the Richmond Reserve District of 1.3% and in the Atlanta Reserve District of 11.5%. The Chicago Reserve District has to its credit a gain of 5.8%, the St. Louis Reserve District of 4.8% and the Minneapolis Reserve District of 2.7%. In the Kansas City Reserve District the totals are larger by 2.9% and in the San Francisco Reserve District by 1.3% but in the Dallas Reserve District the totals are smaller by 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 21—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,089,867,450	988,922,068	+10.2	861,029,556	854,175,906
2nd New York	15,274,481,914	12,766,865,749	+19.6	11,382,969,969	11,111,617,054
3rd Philadelphia	1,265,452,663	1,239,060,874	+ 2.1	1,065,764,542	1,164,743,510
4th Cleveland	1,669,623,337	1,644,791,761	+ 1.5	1,370,290,898	1,500,783,876
5th Richmond	898,905,389	887,240,570	+ 1.3	735,644,001	762,160,580
6th Atlanta	1,663,781,955	1,492,359,489	+11.5	1,274,776,318	1,266,972,764
7th Chicago	1,935,428,694	1,828,656,430	+ 5.8	1,577,152,375	1,540,489,292
8th St. Louis	882,470,280	841,886,518	+ 4.8	702,257,904	693,508,647
9th Minneapolis	785,615,923	764,823,154	+ 2.7	618,078,092	593,724,389
10th Kansas City	816,807,157	793,989,353	+ 2.9	677,363,470	623,491,944
11th Dallas	674,615,469	675,365,098	- 0.1	565,233,702	544,266,726
12th San Francisco	1,527,820,370	1,507,734,838	+ 1.3	1,241,772,914	1,296,347,074
Total	28,484,870,551	25,431,695,902	+12.0	22,072,333,741	21,952,281,762
Outside New York City	13,688,897,095	13,112,395,858	+ 4.4	11,071,395,798	11,273,704,916

We now add our detailed statement showing the figures for each city for the week ended May 21 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,165,312	3,341,996	+24.6	2,577,982	2,854,506
Portland	7,351,921	6,205,756	+18.5	5,837,088	6,366,545
Massachusetts—Boston	894,600,631	811,744,906	+10.2	726,737,015	708,751,851
Fall River	3,765,587	4,254,986	-11.5	3,256,729	3,239,585
Lowell	2,082,495	2,228,919	- 6.6	1,495,807	1,667,572
New Bedford	4,677,141	3,886,377	+20.3	4,136,413	3,424,282
Springfield	17,114,226	15,089,515	+13.4	12,938,235	15,329,518
Worcester	14,031,879	13,862,966	+ 1.2	11,191,926	12,118,757
Connecticut—Hartford	66,067,303	56,469,753	+17.0	36,997,078	41,266,256
New Haven	26,920,978	26,488,931	+ 1.6	21,937,650	22,705,842
Rhode Island—Providence	45,217,600	41,835,600	+ 8.1	31,362,800	33,616,000
New Hampshire—Manchester	3,872,377	3,512,363	+10.2	2,560,833	2,835,092
Total (12 cities)	1,089,867,450	988,922,068	+10.2	861,029,556	854,175,906
Second Federal Reserve District—New York—					
New York—Albany	39,901,645	26,489,707	+50.6	24,937,541	36,789,951
Buffalo	166,473,234	154,442,577	+ 7.8	129,082,262	141,460,657
Elmira	3,814,819	3,751,090	+ 1.7	2,408,878	2,646,537
Jamestown	4,320,678	4,155,852	+ 4.0	2,912,951	3,557,693
New York	14,795,973,456	12,319,300,044	+20.1	11,000,937,943	10,678,576,846
Rochester	53,732,107	51,210,482	+ 4.9	40,762,122	36,387,629
Syracuse	31,014,819	29,517,188	+ 5.1	26,952,208	25,115,695
Connecticut—Stamford	(a)	(a)	(a)	(a)	29,934,536
New Jersey—Newark	81,851,091	76,981,952	+ 6.3	68,926,208	69,978,670
Northern New Jersey	97,400,065	101,016,857	- 3.6	86,049,856	87,168,840
Total (9 cities)	15,274,481,914	12,766,865,749	+19.6	11,382,969,969	11,111,617,054

Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Allentown	1,471,854	1,932,342	-23.8	1,721,793	1,820,609
Bethlehem	1,985,068	905,038	+119.3	1,881,327	2,287,911
Chester	1,950,000	2,154,081	- 9.5	1,872,349	2,068,534
Lancaster	5,157,045	7,394,027	-30.3	4,821,213	3,973,364
Philadelphia	1,188,000,000	1,161,000,000	+ 2.3	1,001,000,000	1,100,000,000
Reading	5,030,632	5,778,135	-12.9	4,127,483	3,784,440
Scranton	8,370,806	7,700,839	+ 8.7	6,731,433	7,010,470
Wilkes-Barre	4,023,466	4,391,243	- 8.4	3,143,032	3,566,753
York	7,585,697	8,403,036	- 9.7	6,944,152	7,473,862
Delaware—Wilmington	25,907,874	24,984,313	+ 3.7	16,539,486	16,589,043
New Jersey—Trenton	15,970,221	14,417,820	+10.8	16,982,274	16,168,524
Total (11 cities)	1,265,452,663	1,239,060,874	+ 2.1	1,065,764,542	1,164,743,510

Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	15,023,481	13,725,666	+ 9.5	11,100,737	12,469,750
Cincinnati	172,063,989	161,302,981	+ 6.7	129,618,893	129,573,869
Cleveland	704,536,475	683,325,602	+ 3.1	544,795,489	609,671,840
Columbus	74,383,000	67,669,100	+ 9.9	63,143,200	53,872,100
Youngstown	15,401,887	16,235,789	- 5.1	12,134,373	13,451,175
Massillon	14,957,403	15,511,329	- 3.6	11,500,107	14,316,138
Pennsylvania—Pittsburgh	481,968,215	494,916,791	- 2.6	431,389,357	490,658,110
Total (7 cities)	1,669,623,337	1,644,791,761	+ 1.5	1,370,290,898	1,500,783,876

Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	5,937,144	4,640,370	+27.9	4,299,898	4,760,757
Virginia—Norfolk	21,074,000	22,302,000	- 5.5	21,794,172	23,434,326
Richmond	267,967,434	265,827,654	+ 0.8	202,809,643	208,493,965
South Carolina—Charleston	9,975,694	9,175,457	+ 8.7	7,480,572	7,694,800
Maryland—Baltimore	441,617,873	428,921,677	+ 3.0	363,295,776	378,697,672
District of Columbia—Washington	152,333,244	156,373,412	- 2.6	135,963,940	139,079,600
Total (6 cities)	898,905,389	887,240,570	+ 1.3	735,644,001	762,160,580

Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	38,566,189	36,321,374	+ 6.2	28,405,927	31,368,846
Nashville	172,063,989	161,302,981	+ 6.7	129,618,893	129,573,869
Georgia—Atlanta	503,500,000	453,500,000	+11.0	436,000,000	395,700,000
Augusta	7,963,201	6,843,224	+16.4	5,875,220	5,924,601
Macon	7,022,576	7,187,930	- 2.3	5,677,490	5,207,632
Florida—Jacksonville	329,237,588	318,412,612	+ 3.4	240,494,330	246,009,739
Alabama—Birmingham	296,724,758	262,880,913	+ 2.9	197,608,611	217,361,055
Mobile	16,312,621	16,005,104	+ 1.9	13,506,472	14,241,490
Mississippi—Vicksburg	741,163	738,075	+ 0.4	657,085	646,910
Louisiana—New Orleans	291,649,870	229,166,876	+27.3	216,932,290	220,938,623
Total (10 cities)	1,663,781,955	1,492,359,489	+11.5	1,274,776,318	1,266,972,764

Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	3,681,257	4,699,550	-21.7	2,321,019	3,707,805
Grand Rapids	20,344,009	19,731,953	+ 3.1	20,330,022	18,433,413
Lansing	11,986,553	12,143,832	- 1.3	11,279,738	11,877,432
Indiana—Fort Wayne	19,149,427	16,267,671	+17.7	14,251,297	11,068,872
Indianapolis	108,030,000	103,360,000	+ 4.5	86,221,000	80,136,000
South Bend	11,748,680	13,296,899	-11.6	9,946,843	10,505,165
Terre Haute	4,865,178	4,977,133	- 1.7	3,617,062	3,670,217
Wisconsin—Milwaukee	225,559,027	201,905,279	+11.7	184,315,156	177,240,937
Iowa—Cedar Rapids	11,197,192	11,857,252	- 5.6	8,590,532	8,227,445
Des Moines	64,511,631	54,574,720	+18.2	50,161,634	41,087,345
Sioux City	21,720,753	19,286,186	+12.6	18,734,809	13,618,542
Illinois—Bloomington	1,484,755	1,662,398	-10.7	1,559,305	1,603,018
Chicago	1,386,687,921	1,320,055,311	+ 5.0	1,129,190,849	1,118,424,036
Decatur	7,913,167	7,169,090	+10.4	6,371,268	6,092,896
Peoria	16,787,751	17,401,747	- 3.5	14,687,153	16,685,346
Rockford	12,266,403	12,038,881	+ 1.9	9,405,977	12,047,702
Springfield	7,472,990	8,230,528	- 9.2	6,163,711	5,945,371
Total (17 cities)	1,935,428,694	1,828,656,430	+ 5.8	1,577,152,375	1,540,489,292

Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	456,600,000	430,900,000	+ 6.0	370,400,000	367,100,000
Kentucky—Louisville	240,274,524	238,656,651	+ 0.7	194,687,196	194,585,611
Tennessee—Memphis	182,189,575	168,549,270	+ 8.1	133,891,386	129,130,916
Illinois—Quincy	3,406,181	3,409,597	- 0.1	3,279,322	2,692,120
Total (4 cities)	882,470,280	841,886,518	+		

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 20, 1960 TO MAY 26, 1960, INCLUSIVE

Country and Monetary Unit	Friday May 20	Monday May 23	Tuesday May 24	Wednesday May 25	Thursday May 26
Argentina, peso—					
Free	0.119944	0.120397	0.120240	0.120217	0.120180
Australia, pound	2.235490	2.235043	2.234262	2.234151	2.234613
Austria, schilling	0.338400	0.338452	0.338353	0.338462	0.338462
Belgium, franc	0.200586	0.200530	0.200470	0.200530	0.200530
Canada, dollar	1.014348	1.015651	1.013567	1.010156	1.011875
Ceylon, rupee	2.10425	2.10412	2.10375	2.10375	2.10387
Finland, marka	0.0311228	0.0311228	0.0311228	0.0311228	0.0311228
France (Metropolitan) new franc	203975	203990	204060	203980	204000
Germany, deutsche mark	239782	239777	239780	239777	239785
India, rupee	209550	209506	209500	209475	209487
Ireland, pound	2.805540	2.804980	2.804000	2.803860	2.804440
Italy, lira	0.00161050	0.00161050	0.00161050	0.00161035	0.00161035
Japan, yen	0.0277351	0.0277489	0.0277488	0.0277351	0.0277351
Malaysia, malayan dollar	3.28133	3.28066	3.28000	3.27966	3.27966
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560
Netherlands, guilder	2.65190	2.65190	2.65190	2.65190	2.65190
New Zealand, pound	2.777762	2.777207	2.776237	2.776099	2.776673
Norway, krona	1.40175	1.40181	1.40175	1.40181	1.40212
Portugal, escudo	0.349250	0.349350	0.349200	0.349350	0.349200
Spain, peseta	0.166263	0.166263	0.166263	0.166263	0.166263
Sweden, krona	1.93350	1.93293	1.93287	1.93318	1.93343
Switzerland, franc	2.31618	2.31716	2.31791	2.31656	2.31793
Union of South Africa, pound	2.795058	2.794500	2.793524	2.793362	2.793362
United Kingdom, pound sterling	2.805540	2.804980	2.804000	2.803860	2.804440

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 25, 1960	Increase (+) or Decrease (-) Since	
		May 18, 1960	May 27, 1959
ASSETS—			
Gold certificate account	18,115,643	5,000	576,251
Redemption fund for F. R. notes	943,060	2,857	30,010
Total gold certificate reserves	19,058,703	7,857	546,241
F. R. notes of other banks	404,859	1,195	58,066
Other cash	375,831	4,730	11,838
Discounts and advances	374,870	109,254	178,662
Industrial loans			2
Acceptances—bought outright	28,866	500	1,975
U. S. Government securities:			
Bought outright—			
Bills	1,716,867	63,200	186,633
Certificates	8,506,993		10,142,733
Notes	13,010,298		10,142,733
Bonds	2,483,771		
Total bought outright	25,717,929	63,200	186,633
Held under repurchase agrmnt.	300	58,300	300
Total U. S. Govt. securities	25,718,229	4,900	186,333
Total loans and securities	26,121,965	113,654	363,022
Due from foreign banks	15		
Cash items in process of collect'n	5,257,171	1,106,072	159,252
Bank premises	104,466	818	8,729
Other assets	165,795	19,386	23,700
Total assets	51,488,855	976,536	647,678
LIABILITIES—			
Federal Reserve notes	27,210,752	46,350	135,838
Deposits:			
Member bank reserves	17,554,032	12,334	507,620
U. S. Treasurer—gen'l account	503,992	89,899	20,827
Foreign	216,942	18,297	71,650
Other	292,182	10,485	61,195
Total deposits	18,567,148	131,015	661,292
Deferred availability cash items	4,407,615	818,442	30,909
Other liab. and accrued divs.	43,486	809	5,067
Total liabilities	50,229,001	994,998	489,478
CAPITAL ACCOUNTS—			
Capital paid in	397,931	12	19,702
Surplus	774,808		93,602
Other capital accounts	87,115	18,450	84,300
Total liab. & capital acct.	51,488,855	976,536	647,678
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.6%	0.1%	0.7%
Contingent liability on acceptances purchased for foreign correspondents	168,616	7,399	91,545
Industrial loan commitments			360

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 18: Increases of \$144 million in loans adjusted and \$847 million in U. S. Government demand deposits, and a decrease of \$655 million in demand deposits adjusted.

Commercial and industrial loans increased in most districts to a total of \$169 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$93 million. Loans to sales and personal finance institutions decreased \$28 million. "Other" loans increased \$67 million.

Holdings of Treasury bills increased \$54 million. Holdings of Treasury certificates of indebtedness increased \$413 million and the combined total of Treasury notes

and U. S. Government bonds decreased \$380 million, largely reflecting the exchange of maturing certificates and notes for the new issues of certificates and notes. Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$501 million and borrowings from others increased \$169 million. Loans to domestic commercial banks increased \$85 million.

	Increase (+) or Decrease (-) Since		
	May 18, 1960	May 11, 1960	May 20, 1959
ASSETS—			
Total loans and investments	104,309	+ 314	229
Loans and investments adjusted	102,914	+ 229	
Loans adjusted	67,778	+ 144	
Commercial and industrial loans	31,222	+ 169	
Agricultural loans	919	+ 9	49
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	237	- 80	530
Other securities	1,433	- 13	
Other loans for purchasing or carrying:			
U. S. Government securities	157	+ 15	158
Other securities	1,110	-	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,312	- 28	
Other	1,612	+ 12	
Loans to foreign banks	776	+ 15	329
Loans to domestic commercial banks	1,395	+ 85	
Real estate loans	12,565	+ 7	615
Other loans	14,893	+ 67	
U. S. Government securities—total	25,790	+ 87	5,759
Treasury bills	1,283	+ 54	1,307
Treasury certificates of indebtedness	873	+ 413	1,585
Treasury notes and U. S. bonds maturing:			
Within 1 year	917	- 665	
1 to 5 years	18,044	+ 295	2,867
After 5 years	4,673	- 10	
Other securities	9,346	- 2	911
Reserves with Federal Reserve Banks	12,964	- 388	138
Currency and coin	1,187	- 25	44
Balances with domestic banks	2,740	+ 84	107
Other assets—net	3,586	- 64	523
Total assets/liabilities	135,792	+ 162	1,189
LIABILITIES—			
Demand deposits adjusted	58,040	- 655	2,414
U. S. Government demand deposits	4,927	+ 847	954
Interbank demand deposits:			
Domestic banks	10,359	- 121	111
Foreign banks	1,363	+ 9	156
Time deposits:			
Interbank	1,368	+ 33	664
Other	30,526	+ 10	34
Borrowings:			
From Federal Reserve Banks	113	- 501	118
From others	2,268	+ 169	936

1 Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
2 Not available on comparable basis; reporting form revised July 8, 1959.
3 May 11 figures revised (Richmond District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Company— Consolidated mortgage 3% -6% bonds series A, due Jan. 1, 2039	Jun 15	2093
Pittsburgh, Youngstown & Ashtabula Ry.— First general mortgage bonds	May 31	2206
Poll-New England Theatres, Inc.— General income 5% bonds due Nov. 15, 1983	Jun 16	

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Air Reduction Co., Inc.— 4.50% cumulative conv. pfd. stock, 1951 series	Jun 6	1665
Amun-Israel Housing Corp.— Fifteen-year, 3% bonds, series 1965	July 1	
Book Tower Garage, Inc.— Second mortgage bonds of 1951, due Dec. 1, 1961	Jun 1	2199
Columbia Gas System, Inc.— 5 1/2% debentures series H due 1982	Jun 1	1876
Community Public Service Co.— First 5 3/8% series E bonds due June 1, 1987	Jun 1	1984
Conlon-Moore Corp.— First 5% bonds, due Oct. 1, 1967	Jun 1	1984
Irving Pulp & Paper Ltd.— First 4% series A bonds, due Dec. 1, 1966	Jun 1	1986
Kaiser Aluminum & Chemical Corp.— First 4.93% bonds due Jan. 1, 1976	May 31	1986
First 3 3/8% bonds due Jan. 1, 1976	May 31	1986
Michigan Wisconsin Pipe Line Co.— First mtge. pipe line bonds 6 1/4% series, due 1977	Jun 15	2091
Midlothian Country Club— General & refunding mortgage 15 year 4 1/2% bonds, due June 1, 1965	Jun 1	1986
Ritter Finance Co., Inc.— 5 1/2% subordinated debentures due Jan. 1, 1966	July 1	
Securities Investment Co. of St. Louis— 4 3/4% debentures due June 1, 1968	Jun 1	1922
Tennessee Gas Transmission Co.— First mtge.-pipe line bonds 5 1/4% series due 1977	July 1	
Texas Eastern Transmission Corp.— 6% debentures due June 1, 1977	Jun 1	1923
Worcester Gas Light Co.— First 5 1/4% mtge. bonds, series C, due June 1, 1979	Jun 1	2030

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
B/G Foods, Inc. class A common stock	Jun 3	2087
Canadian Tire Corp., Ltd.— 5% cum. redeemable s. f. preference shares	May 31	
Laboratory for Electronics, Inc.— 5 1/2% convertible subordinated debts. due 1973	Jun 7	
New Superior Oils of Canada Ltd.— 5% s. f. debentures due June 1, 1964	Jun 29	

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Murphy (C. G.) Company (quar.)	55c	6-1	5-13
Muskegon Piston Ring Co. (quar.)	20c	6-30	6-10
Muskogee Co. (quar.)	50c	6-10	5-26
Mutual Shares Corp. (reduced)	20c	6-30	6-3
Mutual System, Inc. common (quar.)	8c	7-15	6-30
6% preferred (quar.)	37 1/2c	7-15	6-30
Mutual Trust (2c from net investment income and 2c from security profits)	4c	5-31	5-24
Nalco Chemical, new common (initial)	25c	6-10	5-20
Natco Corp. (quar.)	20c	7-1	6-17
Nashua Corp., class A (quar.)	50c	6-3	5-27
Class B (quar.)	50c	6-3	5-27
National Biscuit Co., common (quar.)	60c	7-15	6-17
7% preferred (quar.)	\$1.75	5-31	5-13
National Blank Book Co. (quar.)	20c	6-1	5-25
National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31
Extra	20c	6-15	5-31
National City Lines Inc. (quar.)	50c	6-10	5-17
National Dairy Products Corp. (quar.)	50c	6-10	5-17
National Distillers & Chemical Corp.— Common (quar.)	30c	6-1	5-11
4 1/2% preferred (quar.)	\$1.06 1/4	6-15	5-16
National Drug & Chemical Co. of Canada Ltd., common (quar.)	120c	6-1	5-6
60c convertible preferred (quar.)	115c	6-1	5-6
National Fire Insurance Co. (Hartford)— Quarterly	40c	7-1	6-15
National Food Products Corp. (quar.)	40c	6-10	5-27
National Gas & Oil Corp. (quar.)	30c	6-20	6-1
National Gypsum Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-13
National Hosiery Mills, Ltd.— Class A (quar.)	15c	7-4	6-3
Class B	14c	7-4	6-20
Class A (quar.)	15c	9-30	9-2
Class A (quar.)	15c	1-6-61	12-2
National Key Co., class A	50c	6-15	5-31
National Lead Co., 7% pfd. A (quar.)	\$1.75	6-15	5-20
National Life & Accident (Tenn.) (quar.)	12 1/2c	6-1	5-18
National Life Assurance (Canada) (quar.)	120c	8-1	7-25
Quarterly	120c	11-1	10-25
National Malleable & Steel Castings Co.— Quarterly	50c	6-10	5-26
National Oats Co. (quar.)	15c	6-1	5-20
National Rubber Machinery Co.	25c	6-15	6-1
National Presto Industries Inc. (quar.)	15c	6-30	6-13
National Screw Mfg. (quar.)	62 1/2c	7-1	6-17
National Securities & Research Corp.— Quarterly distributions from net investment income	3c	6-15	5-31
National Growth Stocks	8c	6-15	5-31
National Income	35c	7-1	6-15
National Standard Co. (quar.)	120c	7-15	5-26
National Steel Car Corp., Ltd. (quar.)	75c	6-13	5-26
National Steel Corp. (quar.)	30c	6-13	5-31
National Tank Co. (quar.)	20c	6-1	5-13
National Tea Company (quar.)	2 1/2c	11-23	10-31
Nationalwide Corp. (stock dividend)	40c	6-15	6-3
Nazareth Cement (quar.)	20c	6-15	5-31
Neisner Bros., Inc. (quar.)	20c	6-15	5-31
Nekoosa-Edwards Paper— Class A voting com. (quar.)	20c	6-2	5-18
Nestle LeMur Co. (quar.)	7 1/2c	6-15	6-1
New Dickenson Mines, Ltd. (s-a)	15c	5-30	5-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Niagara Mohawk Power, common (quar.)	45c	6-30	6-10	Pep Boys-Manny Moe & Jack	20c	6-21	6-10	Railway Equipment & Realty, pfd. (quar.)	\$150	7-25	6-30
3.40% preferred (quar.)	85c	6-30	6-10	Pembina Pipe Line, Ltd.				Ralston Purina Co. (quar.)	30c	6-10	5-20
3.60% preferred (quar.)	90c	6-30	6-10	5% 1st preferred (quar.)	\$62½c	6-1	5-13	Ranco, Inc. (quar.)	35c	6-17	5-31
3.90% preferred (quar.)	97½c	6-30	6-10	Penick & Ford, Ltd. (quar.)	40c	6-14	5-13	Rapid Grip & Batten, Ltd. (quar.)	115c	7-1	6-14
4.10% preferred (quar.)	\$1.02½	6-30	6-10	Penn Fruit Co., common (quar.)	8¾c	6-15	5-20	Rap In-Wax (initial quar.)	15c	7-15	7-1
4.85% preferred (quar.)	\$1.21¼	6-30	6-10	Stock dividend	2%	6-15	5-20	Rapid-American Corp.			
5.25% preferred (quar.)	\$1.31¼	6-30	6-10	4.60% preferred (quar.)	57½c	6-1	5-20	Quarterly cash dividend	12½c	6-30	6-15
Niagara Share Corp.				4.68% preferred (quar.)	58½c	6-1	5-20	Raymond Corp. (quar.)	12½c	5-31	5-8
Quarterly of 12c from net investment in- come and 18c from accumulated capital gains	30c	6-15	6-1	Penn Controls, Inc. (quar.)	30c	6-15	6-1	Rath Packing Co.	25c	6-10	5-20
Nopco Chemical, common (quar.)	25c	6-24	6-10	Penn-Dixie Cement Corp. (quar.)	35c	6-15	5-31	Raybestos-Manhattan Co. (quar.)	85c	7-1	6-10
4% preferred A (quar.)	\$1	6-1	5-20	Pennsylvania Electric Co.				Raytheon Co., 5¼% preferred (quar.)	68¾c	6-1	5-18
Norfolk & Carolina Tel. & Tel. (increased)	\$7	6-30	6-20	4.40% preferred (quar.)	\$1.10	6-1	5-10	Reading Company			
Norfolk & Western Ry., com. (quar.)	\$1	6-10	5-12	3.70% preferred (quar.)	92½c	6-1	5-10	4% non-cumulative 1st preferred (quar.)	50c	6-9	5-19
6% preferred (quar.)	15c	8-1	7-15	4.05% preferred (quar.)	\$1.01	6-1	5-10	Reading Tube Corp., common (quar.)	12½c	6-1	5-16
6% preferred (quar.)	15c	11-1	10-14	4.70% preferred (quar.)	\$1.17½	6-1	5-10	\$1.25 preferred (quar.)	31¼c	6-1	5-16
6% preferred (quar.)	15c	11-1	10-14	4.50% preferred (quar.)	\$1.12½	6-1	5-10	Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	10c	6-30	6-15
Normal Mining Corp., Ltd.	45c	6-29	6-1	4.60% preferred (quar.)	\$1.15	6-1	5-10	Reeves Brothers, Inc. (quar.)	12½c	6-15	6-1
Norristown Water	\$1.25	6-1	5-16	Pennsylvania Engineering Corp. (reduced)	15c	6-15	6-1	Reeves MacDonald Mines, Ltd.	\$20c	6-27	5-28
Northern American Car Corp. (quar.)	35c	6-10	5-31	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-13	Refractory & Insulation (N. J.) (quar.)	15c	6-15	6-1
Northern American Investment Corp., com.	10c	6-20	5-31	\$1.16	6-1	5-13	Reheis Co., class A (quar.)	7½c	5-31	5-18	
6% preferred (quar.)	37½c	6-20	5-31	Penobscot Chemical Fibre				Reliance Insurance Co. (quar.)	55c	6-17	5-25
5½% preferred (quar.)	34¾c	6-20	5-31	Voting common (quar.)	14c	6-1	5-6	Reitman's (Canada) Ltd., com. (increased)	\$10c	8-1	7-15
North American Life Insurance (Chicago)— Semi-annual	10c	8-25	8-14	Stock dividend	2%	6-1	5-6	Extra	15c	8-1	7-15
North American Refractories (quar.)	50c	7-15	6-30	Non-voting common (quar.)	14c	6-1	5-6	Class A (increased)	\$10c	8-1	7-15
North & Judd Manufacturing Co.				Stock dividend	2%	6-1	5-6	Extra	15c	8-1	7-15
Stockholders approve a two-for-one split				Penton Publishing Co. (quar.)	25c	6-1	5-13	Reliable Insurance Co. (Dayton) (quar.)	35c	6-30	6-15
North Penn Gas Co. (quar.)	15c	7-1	6-10	Peoples Drug Stores Inc. (quar.)	50c	6-28	6-3	Remco Industries (initial)	20c	6-30	5-31
Extra	5c	7-1	6-10	Peoples Gas, Light & Coke (quar.)	57½c	7-15	6-15	Remington Arms Co., common (interim)	25c	6-15	5-18
North River Insurance Co. (N. Y.) (quar.)	42½c	6-10	5-20	Peoples Life Insurance Co. (Washington, D. C.) (quar.)	15c	6-1	5-27	4½% preferred (s-a)	\$2.25	6-15	5-18
North Shore Gas (Illinois) (quar.)	27½c	6-1	5-6	Peoples Telephone Corp. (Butler, Pa.)				Renold Chains Canada, Ltd.— \$1.10 class A (quar.)	\$28c	7-1	6-15
North Star Oil, Ltd., class A (quar.)	\$15c	6-15	5-20	Common (quar.)	\$1	6-15	6-5	Extra	15c	7-1	6-15
Northeastern Water Co.				4% preferred (quar.)	\$1	6-15	6-5	\$1.10 class A (quar.)	\$27c	10-1	9-15
4% prior preferred (quar.)	\$1	6-1	5-16	Pepsi-Cola Co. (quar.)	35c	6-30	6-15	Extra	15c	10-1	9-15
Northern Central Ry. (s-a)	\$2	7-15	6-30	Pepsi-Cola Bottling Co. of Long Island (quar.)	10c	6-15	6-1	\$1.10 class A (quar.)	\$28c	1-1-61	12-15
Northern Gas Utilities	10c	6-1	5-26	Stock dividend	3%	6-15	6-1	Republic Foli, Inc. (quar.)	10c	6-24	6-6
Northern Indiana Public Service— Common (quar.)	55c	6-20	5-20	Perfect Circle Co. (quar.)	25c	6-1	4-29	Republic Steel Corp. (quar.)	75c	7-22	6-24
4.40% preferred (quar.)	44c	6-20	5-20	Perflex Corp., common (quar.)	25c	6-10	6-1	Remington Arms Co., 4½% pfd. (s-a)	\$2.25	6-15	5-18
Northern Natural Gas, com. (quar.)	35c	6-20	5-27	4½% preferred (quar.)	\$1.12½	6-1	5-22	Remix Drug & Chemical Co. (s-a)	12½c	6-6	5-16
5.80% preferred (quar.)	\$1.45	7-1	6-17	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-20	Reynolds Metals Co., common (quar.)	12½c	7-1	6-10
5.60% preferred (quar.)	\$1.40	7-1	6-17	Permian Basin Pipe Line (quar.)	11c	6-20	6-1	4¾% preferred (quar.)	59¾c	8-1	7-13
5½% preferred (quar.)	\$1.37½	7-1	6-17	Pet Milk Co., common (quar.)	30c	7-1	6-10	4½% preferred (quar.)	\$1.12½	8-1	7-13
Northern Ohio Telephone (increased quar.)	50c	7-1	6-17	Three-for-two stock split				Reynolds (R. J.) Tobacco Co., com. (quar.)	55c	6-6	5-13
Northern Quebec Power, Ltd. (quar.)	\$40c	7-25	6-30	4½% preferred (quar.)	\$1.12½	7-1	6-10	3.60% preferred (quar.)	90c	7-1	6-10
Northrop Corp. (quar.)	40c	6-18	6-3	Peter Paul, Inc. (quar.)	50c	6-10	5-20	Rhodesian Selection Trust, Ltd.— American shares certificates (interim)	\$0.043	7-22	7-11
Northwest Airlines Inc., common (quar.)	20c	6-30	6-15	Petersburg & Hopewell Gas (quar.)	27c	8-2	5-11	Rheem Manufacturing, common	15c	6-10	5-10
5¼% preferred (quar.)	\$0.328½	6-30	6-15	Petroleum Exploration	75c	6-30	5-19	4½% preferred (quar.)	\$1.12½	6-10	5-10
Northwest Bancorporation, common (quar.)	30c	6-1	5-6	Petroleum Trading Corp.— \$1 participating class A (quar.)	25c	6-13	6-6	Riegel Textile Corp., common (quar.)	20c	6-10	6-1
4½% preferred (quar.)	\$1.1½	6-1	5-6	Pfauder-Permutit Co. (quar.)	35c	6-1	5-13	4% preferred (quar.)	\$1	6-15	6-3
Northwestern Public Service, com. (quar.)	27½c	6-1	5-13	Pfizer (Charles) & Co., com. (quar.)	15c	6-14	5-31	Riegl Oil Corp. (quar.)	75c	6-15	5-16
4½% preferred (quar.)	\$1.12½	6-1	5-13	3½% preferred (quar.)	87½c	6-30	6-3	Riegel Paper Corp. (quar.)	30c	6-10	5-31
5¼% preferred (quar.)	\$1.31¼	6-1	5-13	4% preferred (quar.)	\$1	6-30	6-3	Rio Tinto Co., Ltd. Amer. dep. rets.— (Year-end Dec. 31, 1959. Equal to about \$1.61 per decorative share)	20%	6-13	5-10
Norwich Pharmaceutical Co. (quar.)	20c	6-10	5-10	Phelps Dodge Corp. (quar.)	75c	6-10	5-23	Ritter Finance Co., class A (quar.)	7c	6-1	5-16
Nova Scotia Light & Power Ltd.— 5% preferred (quar.)	\$62½c	6-1	5-4	Philadelphia Electric Co., common (quar.)	56c	6-30	6-3	5% preferred (quar.)	75c	6-1	5-16
4½% preferred (quar.)	\$31.12½	6-1	5-4	\$1 preferred (quar.)	25c	6-30	6-3	5% preferred (quar.)	68¾c	6-1	5-16
4% preferred (quar.)	\$1	6-1	5-4	Philadelphia Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Roan Antelope Copper Mines, Ltd. (interim)	13c	7-15	6-3
Oak Mfg. Co. (quar.)	25c	6-15	6-1	Philadelphia Suburban Transportation— Quarterly	25c	5-31	5-16	Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3
Office Specialty Mfg. Co., Ltd. (quar.)	\$20c	6-30	6-14	Philadelphia Suburban Water Co.— Common (quar.)	40c	6-1	5-10	\$1.50 participating preferred (quar.)	37½c	6-15	6-10
Offit Flour Mills, Ltd., com. (quar.)	\$50c	7-4	6-2	3.65% preferred (quar.)	91¼c	6-1	5-10	Robertshaw-Fulton Controls Co., com. (quar.)	37½c	6-20	6-10
7% preferred (quar.)	\$17.75	6-1	5-6	5% preferred (quar.)	\$1.25	6-1	5-10	5% preferred (quar.)	34¾c	6-20	6-10
Ohio Crankshaft Co. (quar.)	50c	6-15	6-1	Philadelphia & Trenton RR. (quar.)	\$2.50	7-11	7-1	Robertson (H. H.) Co. (quar.)	60c	6-10	5-20
Ohio Edison Co.				Phillips Petroleum Co. (quar.)	42½c	6-1	5-6	Robertson (James) Ltd. (quar.)	\$25c	6-15	5-30
New common (initial quar.)	37c	6-30	6-1	Piedmont Natural Gas, com. (quar.)	12½c	6-15	5-27	Robinson (J. C.) Company, common (quar.)	5c	6-15	6-1
3.90% preferred (quar.)	97½c	7-1	6-15	\$5.50 preferred (quar.)	\$1.37½	6-30	6-17	Class A (quar.)	5c	6-15	6-1
4.40% preferred (quar.)	\$1.10	7-1	6-15	Pillsbury Co., common (quar.)	35c	6-1	5-5	Robinson, Little, Ltd., common (quar.)	25c	6-30	6-15
4.44% preferred (quar.)	\$1.11	7-1	6-15	4% preferred (quar.)	\$1	7-15	7-1	\$1 class A preference (quar.)	125c	6-1	5-16
4.58% preferred (quar.)	\$1.14	6-1	5-16	Pioneer Fund, Inc. (quarterly from net in- vestment income)	6c	6-15	5-31	Robinson Technical Products, Inc.	10c	6-22	6-1
Ohio Forge & Machinery Corp.	50c	6-10	5-13	Pioneer Natural Gas, new com. (init. quar.)	22c	6-3	5-20	Rochester Gas & Electric Co.— 4% preferred F (quar.)	\$1	6-1	5-13
Ohio Oil Co. (quar.)	40c	6-10	5-13	Piper Aircraft Corp. (quar.)	25c	6-15	5-27	4.10% preferred H (quar.)	\$1.02½	6-1	5-13
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	6-1	5-9	Pitney-Bowes Inc. (quar.)	15c	6-11	5-27	4¾% preferred I (quar.)	\$1.18½	6-1	5-13
4.20% preferred (quar.)	\$1.05	6-1	5-9	Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-18	4.10% preferred J (quar.)	\$1.02½	6-1	5-13
4½% preferred (quar.)	\$1.12½	6-1	5-9	4.80% preferred (quar.)	\$1.20	6-1	5-18	4.95% preferred K (quar.)	\$1.23¾	6-1	5-13
4.40% preferred (quar.)	\$1.10	6-1	5-9	5% preferred (quar.)	\$1.25	6-1	5-18	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
4.56% preferred (quar.)	\$1.14	6-1	5-9	Pittsburgh Forgings Co. (quar.)	25c	6-13	6-2	Rochester Transit (quar.)	10c	6-10	5-16
Okanagan Helicopters, Ltd.				Pittsburgh Ft. Wayne & Chicago Ry. Co.— Common (quar.)	\$1.75	7-1	6-10	Rochwell Mfg. Co. (quar.)	40c	6-10	5-20
6% convertible preferred (quar.)	15c	6-15	5-13	7% preferred (quar.)	\$1.75	7-5	6-10	Rockwell Standard Corp. (quar.)	50c	6-10	5-19
Oklahoma Corp. (initial)	½c	7-1	6-15	Pittsburgh Metallurgical Co. (quar.)	37½c	6-15	6-3	Rohm & Haas Co., common (quar.)	75c	6-1	5-6
Oklahoma Mississippi River Products Line, Inc. (quar.)	6¼c	6-15	5-13	Pittsburgh Plate Glass (quar.)	55c	6-20	6-1	4% preferred A (quar.)	\$1	6-1	5-6
Old Ben Coal Corp.	15c	6-10	5-25	Pittsburgh Railways	30c	6-6	5-13	Rolland Paper Ltd., class A (quar.)	125c	6-1	5-16
Old National Corp., class A	25c	7-22	7-8	Pittsburgh Steel Co.— 5½% prior preference 1st pfd. (quar.)	\$1.37½	6-1	5-6	Class B (quar.)	115c	6-1	5-16
Class B	25c	7-22	7-8	5% preferred class A (quar.)	\$1.25	6-1	5-6	4½% preferred (quar.)	\$1.06¼	6-15	6-1
Olin-Mathieson Chemical (quar.)	25c	6-10	5-16	Pittsburgh Standard Conduit (quar.)	37½c	6-30	6-10	Rolls Royce, Ltd. ordinary (final)	7½c	8-3	
Oliver Tyron Corp. (quar.)	10c	6-8	5-27	Pittsburgh Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	6-1	5-20	Ross Gear & Tool (quar.)	25c	6-1	5-11
Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.)	\$25c	7-11	6-30	Place Development, Ltd. (interim)	\$25c	6-17	5-27	Rothmoor Corp., common	10c	7-7	6-15
Ontario Steel Products, Ltd. (quar.)	\$25c	8-15	7-15	Plymouth Oil Co. (quar.)	25c	6-27	6-3	Class A	5c	7-7	6-15
O'keip Copper Co. Ltd., ordinary	20s	6-13	6-6	Polaroid Corp., common (quar.)	5c	6-24	6-7	Royal Register Co., class A common	20c	6-1	5-20
(Equal to approximately \$2.80 less Union of South Africa nonresident tax)				5% 1st preferred (quar.)	62½c	6-24	6-7	Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10
Onondaga Pottery (quar.)	40c	6-10	5-21	5% 2nd preferred (quar.)	62½c	6-24	6-7	Ryan Aeronautical Co. (quar.)	5c	6-10	5-20
Ontario & Quebec Ry (s-a)	\$3	6-1	4-29	Poor & Company (quar.)	37½c	6-1	5-13	Ryder System (quar.)	17½c	5-31	4-25
Orange & Rockland Utilities Inc.— 											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seagrave Corp., com. (stock dividend)	3%	6-20	6-1	Standard Accident Insurance Co. (Detroit)—	50c	6-3	5-23	Thew Shovel Co. (increased)	20c	6-1	5-16
5 1/2% preferred (quar.)	68 1/2c	7-15	7-1	Quarterly				Thomas Industries, class A com. (quar.)	25c	7-1	6-15
5% preferred (quar.)	\$1.25	7-15	7-1	Standard Brands Inc.—	40c	6-15	5-16	\$5 preferred (quar.)	\$1.25	6-15	6-1
Sealed Power (quar.)	25c	6-10	5-20	Common (increased-quar.)	40c	6-15	5-16	Thompson Industries (quar.)	10c	6-1	5-20
Sears, Roebuck Co. (quar.)	30c	7-2	5-23	\$3.50 preferred (quar.)	87 1/2c	6-15	6-1	Thompson Paper Box, Ltd. (increased)	14c	6-1	5-17
Securities Acceptance Corp., common	10c	7-1	6-10	Standard Dredging Corp.—	40c	6-1	5-20	Thompson-Ramo Woodridge, Inc.—	35c	6-15	5-31
Stock dividend	3%	9-30	9-10	\$1.60 preferred (quar.)	15c	7-11	6-24	Common (quar.)	\$1	6-15	5-31
5% preferred A (quar.)	31 1/2c	7-1	6-10	Standard Holding Corp., class A (quar.)	15c	7-11	6-24	4% preferred (quar.)	25c	7-1	6-10
Seiberling Rubber Co., common (quar.)	\$1.12	6-15	6-1	Class B (quar.)	5c	6-1	5-16	Thorofare Markets, common (quar.)	31 1/2c	7-1	6-10
4 1/2% preferred (quar.)	\$1.25	7-1	6-15	Standard Milling Co., class A (quar.)	5c	6-1	5-16	5% preferred (quar.)	30c	6-1	6-10
5% class A preferred (quar.)	30c	6-6	5-20	Class B (quar.)	5c	6-1	5-16	Thrittmart, Inc., class A (quar.)	30c	6-1	5-10
Shakespeare Co. (quar.)	10c	6-17	6-3	Standard Motor Products, class A (initial)	18 1/2c	6-1	5-13	Class B (quar.)	20c	5-31	5-10
Shattuck (Frank G.) Co. (quar.)	10c	6-17	6-3	Standard Oil Co. of California (quar.)	50c	6-10	5-10	Thrifty Drug Stores (quar.)	5%	6-24	5-13
Shawinigan Water & Power Co.—	150c	7-2	6-2	Standard Oil Co. of Indiana (quar.)	35c	6-10	5-13	Tidewater Oil Co. (stock dividend)	35c	6-2	5-20
4% preferred series A (quar.)	\$56 1/2c	7-2	6-2	Standard Oil Co. (New Jersey)	55c	6-10	5-13	Tidewater Telephone, common (quar.)	25c	6-2	5-20
4 1/2% preferred series B (quar.)	53c	6-10	5-27	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	6-10	5-20	5% preferred (quar.)	25c	6-2	5-20
4 1/2% preferred series C (quar.)	25c	6-13	5-2	Standard Oil Co. (Ohio), common (quar.)	93 1/2c	7-15	6-30	Tid Roofing Co. (quar.)	35c	6-15	5-25
Sheller Mfg. (quar.)	25c	6-13	5-2	3% preferred (quar.)				Time, Inc.	75c	6-10	5-26
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-13	Standard Packaging Corp.—	30c	6-1	5-16	Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-8
Shepard-Niles Crane & Hoist (quar.)	25c	6-10	5-27	\$1.20 preferred (quar.)	40c	6-1	5-16	Class B (quar.)	13c	7-15	7-8
Shepherd-Niles Crane & Hoist (quar.)	25c	6-10	5-27	\$1.60 preferred (quar.)	30c	6-1	5-16	Times-Mirror Co. (increased)	30c	6-1	5-10
Sheraton Corp. of America (quar.)	15c	8-1	7-1	6% preferred (initial-quar.)	8c	6-10	5-27	Timken Roller Bearing Co. (quar.)	60c	6-10	5-20
Stock dividend	2%	8-1	7-1	Standard Pressed Steel Co. (quar.)	12 1/2c	7-1	6-20	Title Guarantee Co. (N. Y.) (quar.)	40c	8-18	8-4
Sheritt Gordon Mines, Ltd. (quar.)	\$1.0c	6-15	5-20	Standard Properties, Inc.	115c	7-8	6-17	Tokheim Corp. (quar.)	25c	5-31	5-16
Sherwin-Williams Co., 4% pfd. (quar.)	\$1	6-1	5-13	Standard Radio, Ltd. (quar.)	35c	6-10	5-27	Toledo Edison Co.—			
Sherwin-Williams Co. of Canada, Ltd.—				Standard Register Co., class A com. (quar.)	115c	6-29	6-15	4 1/2% preferred (quar.)	\$1.06 1/2	6-1	5-16
7% preferred (quar.)	\$1.75	7-2	6-10	Standard Structural Steel, Ltd. (quar.)	130c	7-15	6-30	4.56% preferred (quar.)	\$1.14	6-1	5-16
Shoe Corp. of America (quar.)	30c	6-15	5-20	Stanfields, Ltd., class A (s-a)	140c	7-15	6-30	4.25% preferred (quar.)	25c	6-1	5-16
Shop Rite Food (quar.)	17 1/2c	6-15	5-20	Class B (s-a)	30c	5-25	5-9	Toledo Scale Corp. (quar.)	\$1.06 1/2	5-31	5-13
Shop & Save, Ltd. (s-a)	10c	5-31	5-18	Stanley Warner Corp. (quar.)	15c	6-15	6-1	Toronto Elevators, Ltd.	110c	6-1	5-25
Stock dividend (subject to approval of stockholders in July)	5%	8-15	8-1	Star Market Co. (quar.)	3%	6-1	5-13	Toronto General Trusts Corp. (quar.)	140c	7-2	6-3
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Statham Instruments (stock dividend)	15c	6-1	5-16	Towmotor Corp.	35c	7-1	6-15
Class B (quar.)	25c	7-1	6-10	State Hotel (Delaware)	15c	6-10	5-20	Tractor Supply, class A (quar.)	25c	6-15	6-1
Sicard, Inc. (s-a)	110c	6-20	5-31	State Fuel Supply (quar.)	15c	6-10	5-20	Traders Finance Corp., Ltd.—			
Sick's Breweries, Ltd. (quar.)	130c	6-22	6-3	State Loan & Finance Corp.—				Class A (quar.)	160c	7-4	6-10
Sick's Raimier Brewing Co. (quar.)	6c	6-28	6-13	Class A (quar.)	25c	6-15	5-24	Class B (quar.)	160c	7-4	6-10
Siegler Corp. (quar.)	10c	6-1	5-16	Class B (quar.)	25c	6-15	5-24	5% preferred (quar.)	150c	7-4	6-10
Stock dividend	4%	6-29	5-16	6% preferred (quar.)	37 1/2c	6-15	5-24	4 1/2% preferred (quar.)	\$1.12 1/2	7-4	6-10
Sierra Pacific Power Co.—				Stauffer Chemical, common (quar.)	30c	6-1	5-13	Trans-Canada Corp. Fund—			
\$2.44 preferred A (quar.)	61c	6-1	5-13	3 1/2% preferred (quar.)	87 1/2c	6-30	6-10	Common (quar.)	125c	7-1	6-15
\$2.44 preferred B (quar.)	110c	7-27	6-28	Stecher-Traung Lithograph Corp.—				Common (quar.)	125c	10-1	9-15
Sigma Mines, Ltd. (s-a)	20c	6-10	5-10	5% preferred (quar.)	\$1.25	6-30	6-15	Common (quar.)	125c	1-4-61	12-15
Signal Oil & Gas, class A (quar.)	20c	6-10	5-10	5% preferred (quar.)	\$1.25	12-30	12-15	4 1/2% preferred (quar.)	122 1/2c	7-1	6-15
Class B (quar.)	20c	6-10	5-10	5% preferred (quar.)	\$1.25	12-30	12-15	4 1/2% preferred (quar.)	122 1/2c	10-1	9-15
Signal Steel Strapping, common (quar.)	25c	6-1	5-12	5% preferred (quar.)	\$1.25	12-30	12-15	4 1/2% preferred (quar.)	122 1/2c	1-4-61	12-15
5% preferred (quar.)	62 1/2c	6-1	5-12	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	7-1	6-15
Siknit, Ltd., common (quar.)	125c	6-15	5-31	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
5% preferred (quar.)	150c	6-15	5-31	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Simmons-Boardman Publishing Corp.—				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	7-1	6-15
\$3 preferred (quar.)	75c	6-1	5-25	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Simmons Co. (quar.)	60c	6-10	5-26	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Simon (H. & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-13	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	7-1	6-15
Simon's Eaw & Steel Co.—				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Simonds, Ltd. (quar.)	117 1/2c	6-15	5-13	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Simonds Eaw & Steel Co.—				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Simonds, Ltd. (quar.)	117 1/2c	6-15	5-13	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Sinclair Oil Corp. (quar.)	75c	6-10	5-10	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Sinclair Venezuelan Oil Co.	50c	6-9	6-1	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Singer Mfg. Co. (quar.)	65c	6-10	5-20	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Skelly Oil Co. (quar.)	45c	6-3	4-29	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Skil Corp. (quar.)	40c	6-15	5-31	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Smith (Edson B.) Fund	\$1.03	5-31	5-4	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Smith, Kline & French Laboratories (quar.)	25c	6-10	5-31	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Snap-On Tools Corp. (quar.)	35c	6-10	5-20	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Socony-Mobil Oil (quar.)	50c	6-10	5-2	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Sonotone Corp., common (quar.)	7c	6-30	6-3	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
\$1.25 preferred (quar.)	31 1/2c	6-30	6-3	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
\$1.55 preferred (quar.)	38 1/2c	6-30	6-3	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Soss Manufacturing Co. (quar.)	5c	6-29	6-15	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
South Georgia Natural Gas (stock dividend)	4%	6-1	5-10	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
South Jersey Gas (quar.)	25c	6-30	6-10	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
South Penn Oil Co. (quar.)	50c	6-29	6-13	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Southern Co., Ltd. (quar.)	180c	6-28	6-14	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Southern California Edison Co.—				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
4.08% preferred (quar.)	25 1/2c	5-31	5-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
4.24% preferred (quar.)	26 1/2c	5-31	5-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
4.78% preferred (quar.)	29 1/2c	5-31	5-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
4.88% preferred (quar.)	30 1/2c	5-31	5-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
5% partic. original pfd. (quar.)	65c	6-30	6-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
4.32% preferred pfd. (quar.)	27c	6-30	6-5	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
4 1/4% preferred (quar.)	25c	6-1	5-12	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
4 1/4% preferred (quar.)	\$0.265625	6-1	5-12	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
5.44% preferred (quar.)	34c	6-1	5-12	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Southern Company (quar.)	35c	6-6	5-2	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Southern Fertilizer & Chemical Co.				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
\$4.75 preferred (s-a)	\$2.38	11-1	10-20	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
Southern Indiana Gas & Electric—				5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	10-1	9-15
Common (quar.)	40c	6-30	6-10	5% preferred (quar.)	\$1.25	12-30	12-15	5% preferred (quar.)	125c	1-4-61	12-15
4.75% preferred (quar.)	\$1.18 1/2	6-1	5-27	5% preferred (quar.)	\$1						

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Playing Card Co.	27 1/2c	7-1	6-10
U. S. Rubber Co., common (quar.)	55c	6-11	5-23
8% preferred (quar.)	\$2	6-11	5-23
U. S. Steel Corp., common (quar.)	75c	6-10	5-6
U. S. Tobacco Co., common (quar.)	30c	6-15	5-31
7% non-cumulative preferred (quar.)	43 3/4c	6-15	5-31
U. S. Truck Lines (Del.) (quar.)	25c	6-15	5-31
United Telephone Co. of Pennsylvania			
4 1/2% preferred A (quar.)	\$1.12 1/2	6-1	5-20
United Waelar Corp.			
Common (quar.)	10c	5-31	5-13
Universal Insurance Co. (quar.)	25c	6-1	5-13
Universal Match Corp. (increased-quar.)	31 1/4c	6-15	5-13
(2 1/2-for-1 split)			
Universal Oil Products Co. (quar.)	12 1/2c	6-30	5-13
Upper Canada Mines Ltd. (increased)	13c	6-15	5-13
Upson Company	15c	7-8	6-17
Upson-Walton Co. (quar.)	15c	6-13	5-27
Utah Power & Light Co. (quar.)	33c	7-1	6-2
Valley Mould & Iron, common (quar.)	75c	6-1	5-18
\$5.50 prior preferred (quar.)	\$1.37 1/2	6-1	5-18
Vaispar Corp. (quar.)	12 1/2c	7-22	6-22
Vance Sanders & Co. (initial)	25c	5-31	4-29
Vanderbilt Tire & Rubber Co. (stk. divid.)	3% 6-30	6-17	6-17
Vanderbilt Tire & Rubber Co. (quar.)	35c	6-20	6-10
Vandy Fair Mills, Inc. (quar.)	50c	6-1	5-12
Van Reate Co. (quar.)	\$1.25	7-15	7-5
Van Waters & Rogers Inc. (quar.)	20c	7-1	6-16
Vanadium-Alloys Steel (quar.)	50c	6-2	5-10
Stock dividend	3%	6-2	5-10
Vapor Heating Corp. (quar.)	35c	6-24	6-1
Vernon Company, common (quar.)	15c	6-1	5-10
Voting trust cts. (quar.)	15c	6-1	5-10
Viceroy Mfg. Ltd., 50c class A (quar.)	\$12 1/2c	6-15	6-1
Vick Chemical Co. (quar.)	25c	6-6	5-16
Vickers, Ltd., Amer. dep. rcts. Ordinary			
(Final payment of 7 1/2% less British income tax and expenses of depository it will amount to approximately \$0.118 per depository share)		6-17	4-29
Victoria & Grey Trust Co. (quar.)	\$35c	6-15	5-27
Viking Pump Co. (quar.)	35c	6-15	5-27
Virginia Coal & Iron (quar.)	\$1.25	6-1	5-13
Virginia Dare, Ltd., 5% pfd. (quar.)	\$31 1/4c	6-1	5-16
Virginia Hot Springs, Inc.	\$1	6-1	5-21
Virginia Telephone & Telegraph (quar.)	25c	6-15	5-25
Virginian Railway, 6% preferred (quar.)	15c	8-1	7-15
Vita Food Products Inc. (quar.)	15c	6-15	6-3
Von Hamm-Young, Ltd. (stock dividend)	2%	6-30	6-15
Voe-Shan Industries, Inc. (quar.)	25c	6-1	5-14
Vogt Mfg. Co. (quar.)	15c	6-1	5-13
Von's Grocery Co. (quar.)	10c	6-15	5-27
Vornado, Inc. (stock dividend)	5%	6-22	5-11
Vulcan Materials, common (quar.)	12 1/2c	6-10	5-26
5% preferred (quar.)	20c	6-20	5-26
5.75% preferred (quar.)	\$1.43 3/4	6-20	5-26
6.25% preferred (quar.)	\$1.56 1/4	6-20	5-26
WJR—The Goodwill Station, Inc.	10c	6-8	5-25
Wagner Electric Corp. (quar.)	30c	6-17	6-3
Waite Amulet Mines, Ltd. (quar.)	120c	6-10	5-13
Walker & Co., class A (quar.)	62 1/2c	7-1	6-3
Walt Disney Productions (quar.)	10c	7-1	6-17
Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/4c	6-1	5-14
Walgreen Co. (quar.)	40c	6-11	5-19
Ward Leonard Electric (quar.)	10c	6-10	6-1
Warner-Lambert Pharmaceutical Co.			
Common (quar.)	37 1/2c	6-10	5-18
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-30
Warren (S. D.) Company			
New common (initial-quar.)	22 1/2c	6-1	5-6
\$4.50 preferred (quar.)	\$1.13	6-1	5-6
Washburn Wire (quar.)	25c	6-10	5-20
Washington Mutual Investors Fund, Inc.			
(Quarterly of 8c from investment income and 52c from net realized capital gains)	60c	6-1	4-25
Washington Natural Gas			
Common	50c	6-30	6-10
Common	25c	9-30	9-9
Common	25c	12-30	12-9
Washington Water Power Co. (quar.)	50c	6-15	5-23
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Wayne Knitting Mills (quar.)	50c	7-1	6-15
Weeden & Company (quar.)	50c	6-10	5-25
Wellington Fund (from net investment inc.)	11c	6-30	6-3
Wesson Oil & Snowdrift, common (quar.)	35c	6-30	6-15
4.80% preferred (quar.)	60c	9-1	8-15
West Chemical Products, common (quar.)	25c	6-1	5-20
5% preferred (quar.)	\$1.25	6-1	5-20
West Coast Telephone, common (increased)	32c	6-1	5-2
\$1.44 preferred (quar.)	36c	6-1	5-2
West Driefontein Gold Mining American deposit receipts (stock dividend)			
One share for each share held; subject to approval of stockholders May 3		6-23	5-18
West Jersey & Seashore RR.			
Common (semi-annual)	\$1.50	7-1	6-15
6% special guaranteed (s-a)	\$1.50	6-1	5-13
Western Auto Supply Co., common (quar.)	35c	6-1	5-18
4.80% preferred (quar.)	\$1.20	6-1	5-18
Western Canada Breweries, Ltd. (quar.)	\$30c	6-1	4-29
Western Carolina Telephone Co.	10c	6-30	6-20
Western Gas Service Co. (quar.)	15c	6-15	6-3
Western Insurance Securities Co., common	\$1	6-1	5-13
5% preferred (quar.)	\$1.25	7-1	6-10
Western Kentucky Gas (quar.)	17 1/2c	6-15	6-1
Western Natural Gas			
5% preferred (1952 series) (quar.)	37 1/2c	7-1	6-17
5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-17
Westel Products, Ltd. (quar.)	120c	6-15	5-26
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westinghouse Electric, common (quar.)	30c	6-1	5-9
3.80% preferred (quar.)	95c	6-1	5-9
Weston (George), Ltd., class A (quar.)	117 1/2c	7-1	6-10
Class B (quar.)	117 1/2c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Weyerhaeuser Company (quar.)	30c	6-2	5-20
Whirlpool Corp., common (quar.)	35c	6-10	5-23
4 1/2% preferred (quar.)	85c	6-10	5-23
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	50c	6-24	6-10
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17
White Stag Mfg.			
Class A preferred (quar.)	\$1.12 1/2	6-1	5-20
Whitehall Cement Mfg. (quar.)	45c	6-30	6-20
Whitin Machine Works (increased)	20c	6-1	5-18
Wickes Corp. (quar.)	15c	6-10	5-13
Wilcox Electric Co., 5% pfd. (quar.)	25c	6-1	5-20
Will & Baumer Candle (quar.)	25c	8-19	7-29
Williams Bros. (quar.)	20c	7-1	6-15
Williams & Company (quar.)	18 1/4c	6-20	6-10
Williams-McWilliams Industries	40c	6-10	5-13
Stock dividend	1%	7-1	6-3
Stock dividend	1%	10-1	9-2
Stock dividend	1%	1-3-61	12-2
Wilson Bros., 5% preferred (s-a)	62 1/2c	6-1	5-9
Wilson & Company, common (quar.)	40c	8-1	7-8
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-13
Winn-Dixie Stores (monthly)	10c	5-31	5-16
Monthly	10c	6-25	6-10
Winter & Hirsch, 7% preferred (quar.)	35c	6-1	5-20
Wisconsin Electric Power Co., common	45c	6-1	4-14
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-13
Wisconsin Fuel & Light (stock dividend)	100%	6-17	6-7
Initial (quar.)	11c	7-11	7-1

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
4.76% preferred (quar.)	\$1.13	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service (quar.)	32 1/2c	6-20	5-31
Wisner Oil Co. (quar.)	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Wolverine Mouldings (initial)	5c	6-17	6-7
Wometco Enterprises, class A (quar.)	17 1/2c	6-15	6-1
Class B (quar.)	6 1/2c	6-15	6-1
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	6-1	5-15
Wood Harmon Corp., \$3 preferred (s-a)	\$1.50	6-1	5-16
Wood (John) Industries, Ltd., cl. A (quar.)	140c	7-2	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-9	6-15
Woodward Governor Co. (quar.)	50c	6-7	5-24
Woodward Iron Co., common (quar.)	40c	6-4	5-16
6% preferred (s-a)	\$3	7-2	6-20
Woolf Bros., Inc., 4 1/2% pfd. (quar.)	56 1/4c	6-1	5-20
Woolson Spice, 6% preferred (quar.)	\$1.50	6-28	6-15
Woolworth (F. W.) Co. (quar.)	62 1/2c	6-1	5-2
World Publishing Co. (quar.)	10c	6-15	6-1
Worthington Corp., common (quar.)	62 1/2c	6-20	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1
Wrigley (Wm.) Jr.			
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wurlitzer Company (quar.)	20c	6-1	5-13
Wyandotte Chemicals (quar.)	25c	6-10	5-25
Wyckoff Steel Co. (quar.)	30c	6-10	5-25
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	7-29	7-9
Yellow Transit Freight Lines			
Stock dividend	1%	7-5	6-6
Yellowknife Bear Mines, Ltd. (interim)	\$2 1/2c	6-30	6-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-13
Zeigler Coal & Coke Co. (quar.)	15c	6-9	5-27
Zeller's, Ltd., common (quar.)	33c	8-1	7-2
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2
Zenith Radio Corp. (quar.)	40c	6-30	6-10
Zonolite Company	10c	6-24	6-10

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶ Payable in U. S. funds, less 15% Canadian non-residents tax.
 x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

Powerton Ultrasonics Corp.—Registers Common

This corporation of Roosevelt Field Industrial Park, Garden City, L. I., N. Y., filed a registration statement with the SEC on May 19 covering 205,000 shares of common stock, to be offered for public sale at \$2 per share. No underwriting is involved.

The company was organized under Delaware law in May, 1959, under the name of Powerton, Inc.; and in the same month Ultrasonic Corp. of America was organized and became a subsidiary. The two were merged on May 6th and the name of the merged company was changed to Powerton Ultrasonics Corp. The company's business is the design, development, manufacture and sale of heavy-duty ultrasonic cleaning systems and other ultrasonic equipment. It has outstanding 163,200 common shares and certain indebtedness. Of the net proceeds of the sale of additional stock, the company proposes to apply \$137,000 to the retirement of two short-term promissory notes payable to The First Electronics Fund and \$6,668 to retire a note held by Paul Wallins, a director; and the balance will be used for working capital purposes. The prospectus states that \$50,000 of the proceeds of this offering have already been received, \$20,000 on the sale of 10,000 shares to Gus W. Weiss, Jr., a director, and \$30,000 from payments received from three individuals in connection with conditional subscriptions by them for an aggregate of 15,000 shares.

The prospectus lists William G. McGowan as President. He and other officials own an aggregate of 150,200 shares of stock. This stock was issued for a total consideration of \$919,200.

Precision Circuits, Inc.—Securities Offered—Myron A. Lomasney & Co. offered publicly on May 25, \$250,000

Precision Circuits, Inc. 6% convertible subordinated debentures, due April 1, 1970, and 37,500 shares of common stock, par value 20¢ per share. They are being offered in units of one \$100 debenture and 15 shares of common stock priced at \$150 per unit.

REDEMPTION—The debentures are convertible into common stock of the company at conversion prices ranging from \$10 per share if converted on or before April 1, 1963 to \$20 per share if converted after April 1, 1967. They are redeemable at the option of the company at redemption prices ranging from 105% for those redeemed prior to March 31, 1962 to 100% for those redeemed after March 31, 1968.

PROCEEDS—Of the net proceeds from the sale of the debentures and common stock, approximately \$155,000 will be used for equipping the enlarged research and development facilities and the new production facilities that the company expects to establish in new quarters, and the remainder will be used for general corporate purposes.

BUSINESS—The company was incorporated in New York in 1957 to undertake research and development in the field of printed circuitry and to manufacture precision printed circuit boards. Virtually all of the company's products are at the present time sold, under contract, to prime and subcontractors of the Department of Defense and National Aeronautics and Space Administration.

For the fiscal year ended Sept. 30, 1959, net sales of the company were \$512,339 and net income \$33,237 compared with net sales of \$188,568 and net income of \$18,868 for the previous fiscal year. For the three months ended Dec. 31, 1959 net sales were \$240,824 and net income \$19,502.—V. 191, p. 1116.

Proctor-Silex Corp.—Secondary Sold—Hemphill, Noyes & Co. announced on May 19 that a secondary offering of 16,280 shares of this corporation's common stock was all sold. The shares were offered at \$8 per share.

Professionals Rediscount Corp., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on May 20 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated convertible debentures due May 15, 1975 (immediately convertible into 250,000 shares of common stock) and 50,000 shares of common stock (par 30 cents), to be offered as follows: Debentures, at face value plus accrued interest; and the stock at \$1 per share. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Progress Manufacturing Co. Inc.—Merger—

See Reading Tube Corp., below.—V. 191, p. 1264.

Puget Sound Pulp & Timber Co.—Merger—

Plans for merging Hopper Paper Co. of Taylorville, Ill., with Puget Sound Pulp & Timber Co. of Bellingham, Wash., have been announced by Lawson Turcotte, President of Puget, and Bertrand C. Hopper, President of Hopper.

The boards of directors of both companies have unanimously approved the merger agreement subject to approval of the shareholders who will be asked to vote on the proposition in June.

Hopper Paper Co., founded in 1922, with executive offices at Taylorville, Ill., operates three paper manufacturing plants, located at Taylorville, and at Reading and Modena, Pa., producing annually 45,000 tons of printing and writing papers. They will be operated as a division of Puget.

Puget, founded in 1929, with executive offices in Bellingham, Wash., operates a pulp manufacturing plant in Bellingham producing annually \$170,000 tons of bleached sulphite pulp for the market. Puget also manufactures tissue papers, paperboard, industrial alcohol and other by-products. It has sawmill operations in British Columbia, owns one-half interest in the Ketchikan Pulp Co., Ketchikan, Alaska, and has substantial timber holdings in the state of Washington and British Columbia.—V. 191, p. 1438 and V. 187, p. 2705.

Raymond Corp.—Common Stock Offered—This company is presently offering each stockholder of record at the close of business on April 27, 1960, the right to subscribe for 3,000 shares of its common stock (par \$5) on the basis of one new share for each nine shares then held, at a price of \$18.70 per share. Shares not so subscribed for are to be sold by the underwriter on a best efforts basis at \$20 per share. Rights will expire at 3:00 o'clock p.m. (EDST) on June 15, 1960. An additional 12,000 shares of this corporation's stock is being offered at \$20 per share through George D. B. Bonbright & Co. These 12,000 shares are being offered by the underwriter pursuant to certain company stockholders owning more than 80% of the current outstanding shares having waived their pre-emptive rights.

PROCEEDS—The net proceeds to be received by the company from this offering will be used (a) to provide additional working capital for general corporate purposes and (b) to purchase additional production machinery and equipment.

It is contemplated that approximately \$100,000 will be used for the purchase of machinery and equipment for additional capacity and that the balance of the proceeds of sale will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded Debt:	Authorized	Outstanding
Debenture bonds—5 1/2%—10 yr. term due Oct. 1, 1960 thru Jan. 1, 1956	\$250,000	\$250,000
Debenture bonds (2nd series)—5 1/2%—10 yr. term due Jan. 1, 1965 thru Jan. 1, 1970	225,000	178,700

and military training aids. These efforts now constitute by far the largest part of the business.

The company produces manuals, handbooks and training aids designed to enable persons with elementary training and limited skills to set up, operate and maintain complex systems of equipment. Much of the material is visual in nature and consists of such things as diagrams, charts, sketches, models, layouts and motion pictures. The preparation of this material requires analyzing, interpreting and organizing technical data and formulating its exposition and calls for the services of trained engineers, draftsmen, artists, photographers and printers. The company further provides design engineering and drafting services.

A large portion of the above work is done in connection with national defense and is performed on a priority basis under security classifications.

CAPITALIZATION—As a result of an Amendment to the company's Charter, effective Feb. 18, 1960, the company's authorized capital was increased from \$151,000, consisting of 1,000 shares of class A common stock, par value \$1 per share and 5,000 shares of class B common stock (non-voting), par value \$30 per share, to \$375,000, consisting entirely of one class of common stock, par value 50 cents a share, without preference or pre-emptive rights. Simultaneously therewith, the 10 class A shares and 3,366 class B shares then outstanding were reclassified into a total of 225,000 fully paid and non-assessable shares of the new common stock. All voting rights are vested in the holders of the new common stock.

The transfer agent and registrar for the new common stock is Girard Trust Corn Exchange Bank, in Philadelphia, Pa.

UNDERWRITERS—The names and addresses of the several Underwriters for whom Stroud & Co., Inc., is acting as Representative, and the respective number of shares of common stock they have severally agreed to purchase are set forth below:

Shares	Shares
Stroud & Co., Inc. 40,000	Suplee, Yeatman, Mosley Co., Inc. 7,000
Hess, Grant & Remington, Inc. 7,000	Woodcock, Moyer, Fricke & French, Inc. 7,000
Janney, Dulles & Battles, Inc. 7,000	Warren W. York & Co., Inc. 7,000

—V. 191, p. 1326.

Ritter Finance Co., Inc.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$53,000 of its 5½% subordinated debentures due Jan. 1, 1966 at 100%. Payment will be made at the Girard Trust Corn Exchange Bank, Philadelphia, Pa.—V. 191, p. 2094.

Rocket Petroleum Co., Inc.—Acquired—

See Anaconda Lead & Silver Co., above.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$440,560	\$464,847	\$1,863,419	\$1,832,279
Railway oper. expenses	235,766	246,640	961,258	953,749
Net rev. fr. ry. ops.	\$204,794	\$218,207	\$902,161	\$878,530
Net ry. oper. income	59,929	67,174	272,711	273,538

—V. 191, p. 1922.

Schaevitz Engineering—Class A Common Stock Offered—Woodcock, Moyer, Fricke & French, Inc. on May 20 publicly offered 100,000 shares of Schaevitz Engineering class A common stock (par 10¢) at \$3 per share.

PROCEEDS—With the proceeds of this offering the company intends to purchase additional equipment for the Schaevitz Testing Laboratories at an estimated cost of \$75,000. An additional \$75,000 is to be expended on the establishment of a sales, engineering and manufacturing facility on the West Coast to service the large portion of the company's market which exists there. The balance of the proceeds will be added to the company's working capital to increase its cash position.

BUSINESS—Schaevitz Engineering, designer and manufacturer of measuring, indicating, recording and controlling devices for industry, was incorporated under New Jersey law on Jan. 16, 1946. The company's office and plant are located on U. S. Route 130 and Schaevitz Boulevard, Pennsauken Township (Camden), N. J. Wholly-owned subsidiaries include Schaevitz Machine Works and Schaevitz Testing Laboratories, also located at the same address.—V. 191, p. 1569.

Scope, Inc., Fairfax, Va.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used for tooling, plant equipment, inventory and start-up cost.

Seaboard Air Line RR.—Agrees on Merger—

The Seaboard Air Line RR. and the Atlantic Coast Line RR. announced on May 19 that they have agreed on terms for a merger of the two companies into a unified company to be known as the Seaboard Coast Line Railroad Co.

John W. Smith, Seaboard President, and W. Thomas Rice, Coast Line President, announced jointly that under the merger agreement approved by directors of both companies in separate meetings held May 19 holders of Seaboard common stock would retain their present shares, which would be equivalent to a share-for-share exchange for stock of the merged company. Holders of common stock of the Atlantic Coast Line will receive 1.42 shares of the merged company for each share now owned.

Stockholders of the two companies will be asked to approve the proposed merger at meetings to be held later this year.

The merger agreement would make Smith, Chairman of the Board, and Rice, President of the merged company. The Board of the unified company would consist of 13 present Seaboard directors and 13 members of the present Coast Line Board.

The merger has been under study for 18 months by independent engineering and transportation consultants (Coverdale & Colpitts, and Wyer, Dick & Co.) whose studies estimate annual savings of \$38,700,000, before taxes, to be realizable within five years after the merger is made effective. It is estimated that 50% of total savings may be accomplished by the end of the second year.

At the end of 1959, there were 4,831,799 shares of Seaboard common stock publicly held, while there were 2,627,256 shares of Coast Line common stock outstanding. The merged company is expected to have approximately 8,738,000 shares outstanding.

Smith and Rice in their joint statement pointed out that the lines of Seaboard and Coast Line serve substantially the same territory in Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama, which has resulted in each company's providing and maintaining duplicate facilities and lines of railroad, with consequent greater operating costs than would be required if the two roads were operated as a single unit.

The two companies had combined assets of \$915,221,286 as of Dec. 31, 1959. Their combined operating revenues totaled \$317,529,236 in 1959.

First Boston Corp. acted as financial advisors to the Coast Line and R. W. Pressprich & Co. acted in a similar capacity for Seaboard.—V. 191, p. 2029.

Seaboard Coast Line RR.—To Be Formed—

See Seaboard Airline RR. above.

(Joseph E.) Seagram & Sons, Inc.—Earnings—

9 Months Ended April 30—	1960	1959
Profit after all operating charges	\$19,842,000	\$19,581,000
Taxes on income	9,350,000	9,150,000
Net profit	\$10,492,000	\$10,431,000

—V. 189, p. 2724.

Seaway Shopping Centers, Inc.—Registers With SEC—

Seaway Shopping Centers, Inc., 619 Powers Bldg., Rochester, N. Y., filed a registration statement with the SEC on May 20 covering 90,000 shares of \$.50 cumulative convertible preferred stock, \$.01

par, and 90,000 shares of class A common stock, \$.01 par. It is proposed to offer these shares in units, each consisting of one share of preferred at \$7 per share and one class A share at \$3 per share, or \$10 for the unit. Underwriters headed by John R. Boland & Co., Inc., have agreed to purchase 55,000 units for redistribution, on which a \$1.50 commission will be paid; and the underwriters will offer the remaining 35,000 units on a best efforts basis on the same terms. The underwriters also will receive \$45,000 for the same expenses. One amendment is expected to be added to the registration statement.

The company was organized under Delaware law in January, 1960. It owns and operates five shopping centers, four along the St. Lawrence Seaway valley in northern New York and the fifth in Central New York State. The company presently plans to construct additional shopping centers at Bradford, Pa., and at Olean, Glens Falls, Hudson and Kingston, N. Y. Management believes the proceeds of the sale of the preferred and class A shares will be sufficient to permit completion of the Centers at Bradford and Olean "and it is hoped that earnings from operations, together with mortgage loan financing will be sufficient to permit construction of the centers at Glens Falls, Hudson and Kingston." Construction of the Bradford center will commence during 1960 and at Olean during 1961, while construction of the other three centers are scheduled during the years 1961 and 1962.

In addition to certain indebtedness, the company now has outstanding 381,500 shares of class B common and 68,500 shares of class B-1 common. It was founded by John Gordon Bennett, its present sole stockholder, and Harper Sibley, Jr., both of whom were promoters of the company and its predecessors. Bennett received 45,000 shares of class B common in exchange for all the outstanding stock of Seaway Shopping Center Corp. which directly and through subsidiaries operated the five centers. The subsidiaries were merged into the said corporation, which in turn was merged into the present company. Pursuant to a recapitalization by the present company, Bennett received the 381,500 class B and 68,500 class B-1 shares.

Servonics, Inc.—Rights Offering—The Alexandria, Va., firm is offering to the holders of its common stock rights to subscribe at \$7 per share for 76,600 additional shares at the rate of one additional share with an additional subscription privilege for each five shares held of record on May 24, 1960. The subscription offer will expire on June 10, 1960.—V. 191, p. 1010.

Smalley's Radio, Ltd.—Purchased—

See Century Geophysical Corp., above.

Smilen Food Stores, Inc.—Stock Offered—Federman, Stonehill & Co. and associates offered publicly on

May 26, 200,000 shares of Smilen Food Stores, Inc. \$1 par value common stock and 200,000 shares of Heritage Industrial Corp. \$1 par value common stock in units priced at \$10 per unit. Each unit consists of one share of Smilen Food Stores, Inc. common and one share of Heritage Industrial Corp. common. Shares comprising a unit are not separable until Sept. 1, 1960, and are transferable only in units until such date. This offering was oversubscribed and the books closed.

BUSINESS—Smilen Food Stores, Inc., with headquarters in Brooklyn, N. Y., operates 45 produce stores and 10 supermarkets in the City of New York and its suburbs.

Heritage has been engaged in the ownership and operation of real estate since its inception in 1935. Most of the real estate owned by it is leased to Smilen for use as warehouses, a processing plant and offices. Heritage intends to purchase and improve additional commercial and industrial real estate, including supermarkets, and to purchase, lease and sell equipment fixtures.

PROCEEDS—Of the net proceeds from the sale of its common stock, Smilen intends to use approximately \$95,000 for the remaining payments to Windmill Food Stores, Inc. for two supermarkets and commissary recently acquired; approximately \$300,000 will be used for inventory and supplies for the opening of three new supermarkets; approximately \$300,000 will be used to repay the present indebtedness due to banks.

EARNINGS—For the fiscal year ended March 28, 1959 sales for Smilen were \$16,700,000 and net income was \$139,800 compared with sales of \$16,800,000 and net income of \$66,900 for the previous fiscal year. For the 40 week period ended Jan. 2, 1960 sales were \$15,700,000 and net income was \$158,000.—V. 191, p. 1439.

Smith Engineering Works—Merged—

See Barber-Greene Co., above.—V. 191, p. 1923.

Southern Pacific Co.—Earnings—

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	44,598,140	47,138,077	178,078,056	175,682,970
Railway oper. expenses	34,356,596	35,239,972	136,669,908	135,949,811
Net rev. fr. ry. ops.	10,241,544	11,898,105	41,408,148	39,733,159
Net ry. oper. income	4,604,676	5,280,073	19,231,765	18,002,227

—V. 191, p. 2248.

Southern Union Gas Co.—Registers Debentures—

This company, located in the Fidelity Union Tower, Dallas, on May 24 filed a registration statement with the SEC covering \$12,000,000 of sinking fund debentures due 1985, to be offered for public sale through an underwriting group headed by A. C. Allyn & Co., Inc. and Snow, Sweeney & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be applied in part to the repayment of \$4,000,000 of bank borrowings for construction purposes, and the balance will be used for further construction expenditures in 1960. The prospectus states that the original budget for 1960 contemplated gross construction expenditures of \$14,003,107, but that the company has since determined to defer a number of projects so that the aggregate expenditures may be reduced on the order of one-fourth.—V. 190, p. 1074.

Spartans Industries, Inc.—Common Stock Offered—

An underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. on May 25 offered 120,000 shares of Spartans Industries, Inc. \$1 par value common stock at a price of \$18.50 per share. The stock was formerly owned by three stockholders in the company, and by two foundations identified with two of these stockholders.

BUSINESS—Spartans Industries is a major producer of apparel in the popular price field. Products include women's and girls' blouses, blouses, coordinates, dresses, pajamas, nightgowns, dusters and house dresses; and men's and boys' sport and dress shirts, robes and pajamas. During 1959 the company produced approximately 40 million units of such apparel. Manufacture of knit wear was begun in 1959 and is expected to represent more than 10% of the company's volume during 1960.

Spartans products are mass produced at low unit cost and are comprised principally of clothing considered basic to most wardrobes. The company's goods are sold throughout the United States and Canada by leading mail order houses and in over 10,000 retail stores, including nationally known chain store organizations, department stores and local retail outlets.

CAPITALIZATION AS OF MAY 17, 1960

	Authorized	Outstanding
*Short-term bank loans		\$8,750,000
Mortgages payable		76,408
Common stock (par \$1)	14,000,000 shs.	601,990 shs.
Class B stock (par \$1)	1,200,000 shs.	900,111 shs.

* Pursuant to a line of credit, at prime rates, made available to the company on an unsecured basis by The Hanover Bank, The Chase Manhattan Bank and The Franklin National Bank of Long Island.

Includes 59,250 shares of common stock reserved for issuance upon exercise of certain restricted stock options granted to two key employees who are now officers and 52,125 shares reserved for issuance pursuant to the company's restricted stock option plan; 900,111 shares of common stock are reserved for issuance upon exercise of the conversion privilege of the 900,111 shares of class B stock. The class B stock was originally issued in four series; the first series was converted in January, 1960. Each of the remaining series consists of 300,037 shares. The series are identical except as to convertibility, i.e., series 2 is convertible commencing Jan. 1, 1961; the remaining series are convertible annually thereafter.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of the company's common stock set forth below opposite their respective names:

Shares	Shares
Shearson, Hammill & Co. 26,550	Prescott, Shepard & Co., Inc. 3,900
J. C. Bradford & Co. 25,050	Brukenfeld & Co. 3,300
Paine, Webber, Jackson & Curtis 9,900	Ira Haupt & Co. 3,300
Bache & Co. 9,300	Laird & Co., Corp. 3,300
Shields & Co. 9,300	Rodman & Renshaw 2,100
Blair & Co. Inc. 6,300	Straus, Blosser & Van Alstyne, Noel & Co. 6,300
Bateman, Eichler & Co. 3,900	McDowell 2,100
Granbery, Marache & Co. 3,900	Mid-South Securities Co. 1,500

—V. 191, p. 1570.

Spokane International RR.—Earnings—

Period End. April 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Railway oper. revenue	\$360,601	\$361,204	\$1,175,905	\$1,244,375
Railway oper. expenses	196,768	179,857	664,727	664,842
Net rev. fr. ry. ops.	\$163,833	\$181,347	\$511,178	\$579,533
Net ry. oper. income	51,304	61,045	163,667	213,196

—V. 191, p. 1923.

Squan Marina Inc.—Class A Common Stock Offered—

Fennekohl & Company Incorporated, of New York City, on May 5 publicly offered 150,000 shares of Squan Marina Inc. class A common stock (par \$1) at \$2 per sh.

PROCEEDS—Of the net proceeds, \$30,000 will be used as down payment to acquire title to additional land for new marina site, \$100,000 for dredging, bulkheading and docks, \$30,000 for buildings for sales and service at the site; \$20,000 for grading and installation of utilities; and \$36,500 for working capital.

BUSINESS—The company was incorporated under Delaware law on Feb. 4, 1960, for the purpose of constructing and operating "marinas," i.e., modern boat basins providing berthing facilities and all types of related services for pleasure craft. The company is qualified to do business in New Jersey and maintains its principal office at Route 70 and the Upper Manasquan River Bridge, Brielle, N. J.—V. 191, p. 1368.

Standard Carriage Works, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on May 5 filed a letter of notification with the SEC covering 100,000 shares of 6% convertible preferred stock to be offered at par (\$3 per share), through John J. Keenan & Co., Inc., Los Angeles, Calif.

The proceeds are to be used to purchase machinery, inventory and for working capital.

Straza Industries—Capital Stock Offered—

A new issue of 230,000 shares of capital stock (par \$1) of Straza Industries was offered on May 26 by J. A. Hogle & Co. The issue was priced at \$5.50 per share.

TRANSFER AGENT—The First National Trust & Savings Bank of San Diego, San Diego, Calif.

REGISTRAR—Bank of America National Trust & Savings Association, San Diego, Calif.

PROCEEDS—The company expects to apply the net proceeds to be realized from this offering as follows: approximately \$150,000 to provide facilities and initial operating funds for an electronics operation; approximately \$125,000 to consolidate its production facilities by transferring machinery and equipment now located at a leased plant to the company's main plant and by providing a building therefor; approximately \$20,000 to expand the present chemical milling facilities; approximately \$25,000 to cover initial expenses of establishing a separate research and development department; approximately \$213,000 to discharge sundry and short-term indebtedness incurred to finance purchase of equipment and inventories and to provide working capital; and approximately \$345,000 to discharge existing long-term indebtedness. There is no assurance that borrowing will not again become necessary. The balance of net proceeds will be added to the general funds of the company, for working capital.

BUSINESS—The company was incorporated in California on Nov. 26, 1945, and maintains its executive offices and principal manufacturing plant at 790 Greenfield Drive, El Cajon, Calif., approximately 20 miles east of downtown San Diego.

The company is engaged in the business of manufacturing component parts and assemblies for missiles and jet engines, principally to customers' specifications. The company also performs chemical milling services to customers' specifications on a variety of raw materials and parts. To enlarge its capabilities in the general field of missile components and systems, the company is now developing an electronics organization which it plans to have in operation by the end of 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par)	Authorized	Outstanding
—V. 191, p. 1265.	1,000,000 shs.	710,077 shs.

Superior Electric Co.—Common Stock Offered—

An underwriting group managed by Lee Higginson Corp. on May 26 offered for public sale 150,000 shares of common stock of The Superior Electric Co. at \$12 per share. This offering was oversubscribed and books closed.

PROCEEDS—The company will use the proceeds from the sale in connection with the construction of a new plant to consolidate all of its manufacturing activities. The balance of funds required for this project will be obtained through a private sale of \$1,500,000 of first mortgage bonds. It is estimated the construction of the plant will cost approximately \$3,000,000.

BUSINESS—The company is a producer of voltage control equipment, involving design, development, manufacture and sale of various lines of electronics and electric controls. Approximately 63% of the company's sales for 1959 were made to electronics supply houses or electronics manufacturers and about 23% to the building industry. Direct and indirect sales to the U. S. Government accounted for about 8% of sales.

REVENUES—For 1959 the company reported net sales of \$10,207,260 and net earnings of \$469,134 compared with \$8,627,176 and \$352,668 in 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term notes payable to banks		\$ 600,000
*6% First mort. bonds due 1975		1,500,000
5% Non-cumulative prefer. stock		
\$25 par value	14,000 shs.	6,906 shs.
†Class A stock (\$1 par)	499,050 shs.	403,800 shs.

*To be issued prior to June 1, 1961. Until the bonds are issued, the company is obligated to pay the purchaser a commitment fee of ½ of 1% per annum on the principal amount of the unissued bonds.

†On April 15, 1961, 1962 and 1963, the following respective percentages of the company's class A stock then outstanding will be

changed into common stock: 25%, 33 1/3% and 50%. On April 15, 1964, all remaining outstanding shares of class A stock will be changed into common stock, and all authorized and unissued class A stock will be cancelled.

Note: Obligations under long term leases on real property are not material. The company is contingently liable as guarantor of its subsidiary's \$40,000 principal amount 5 1/2% note, due 1963.

UNDERWRITERS—The underwriters named below, for whom Lee Higginson Corp. is Representative, have severally agreed to purchase from the company the following respective numbers of shares of common stock:

Shares	Shares
Lee Higginson Corp.-----	20,030
Hemphill, Noyes & Co.-----	15,000
Palme, Webber, Jackson & Curtis-----	15,000
Reynolds & Co., Inc.-----	15,000
G. H. Walker & Co.-----	15,000
Bacon, Whipple & Co.-----	10,000
Fahnestock & Co.-----	7,500
R. James Foster & Co., Inc.-----	7,500

—V. 191, p. 1368.
Superior Separator Co.—Merged—
See Daffin Corp. above.—V. 191, p. 1817.

Swenson Engineering—Sells Rights—
See Curtiss-Wright Corp. above.

Systems Inc.—Common Stock Offered—Security Associates, Inc. headed an underwriting group on May 19, which offered and sold 40,000 shares of Systems Inc. common stock (par \$2) at \$5 per share.

BUSINESS—The company was incorporated on Jan. 29, 1956, under Florida law. The company's offices are located at 2400 Diversified Way, Orlando, Fla., and its mailing address is Post Office Box 7726, Orlando, Fla.

The company is engaged in the research, design, development and fabrication of electronic assemblies and devices, and in the manufacture of precision crystal filters. The company's products may be classified in the following categories: (1) precision crystal filters; (2) civil air navigation electronic equipment; (3) electronic assemblies and devices manufactured to its own specifications for sale, and under contract to customers' specifications; and (4) electronic engineering project studies and analyses.

PROCEEDS—The net proceeds derived from the sale of the common stock offered will be added to the company's general funds and will be used by it as working capital in the conduct of its business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par \$2)-----	300,000 shs.
	117,750 shs.

UNDERWRITERS—The several underwriters named below have severally agreed, subject to the terms of their underwriting agreement with the company to purchase 40,000 shares of common stock of the company, in the amounts set opposite their respective names:

Shares	Shares
Security Associates, Inc.-----	12,000
Aetna Securities Corp.-----	6,000
George, O'Neill & Co., Inc.-----	6,000
Pierce, Carrison, Wolbern, Inc.-----	6,000
Roman & Johnson-----	6,000
Nolting, Nichol & O'Donnell, Inc.-----	4,000

—V. 191, p. 2139.

Tampa Electric Co.—Registers Bonds—
This company, of 111 North Dale Mabry Hwy., Tampa, Florida, filed a registration statement with the SEC on May 19, 1960, covering \$25,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to pay some \$24,000,000 of bank loans and for 1960 construction expenditures. The bank loans were incurred beginning in December 1958 for construction purposes. The company's 1960 construction program is estimated at \$25,000,000.—V. 191, p. 2249.

Telectro Industries Corp.—Debentures Offered—Milton D. Blauner & Co. Inc. and associates offered on May 27, \$1,000,000 Telectro Industries Corp. 6 1/2% convertible subordinated debentures, due May 15, 1970, at 100% and accrued interest from May 15, 1960.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to repay an outstanding bank loan, and the balance will be added to working capital and used in part to reduce outstanding accounts payable.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 106 1/2% to par, and for the sinking fund at redemption prices receding from 103% to par, plus accrued interest in each case.

BUSINESS—Telectro Industries Corp., with its headquarters in Long Island City, New York, is primarily engaged in the development and manufacture of magnetic tape recorders for instrumentation and audio applications, as well as other electronic equipment for both Government and commercial application.

SALES—For the three months ended March 31, 1960, the company and its subsidiary showed in an unaudited report sales of \$1,199,744.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$1,041,083 of sundry debt and 600,000 shares of common stock.—V. 191, p. 1369.

Tenax, Inc.—Registrar Appointed—
The Chemical Bank New York Trust Co. has been appointed registrar for the common stock of the corporation.—V. 191, p. 1923.

Tennessee Gas Transmission Co.—Partial Redemption
The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5 1/4% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Illinois or at the office of Dillon, Read & Co., 48 Wall St., New York, New York.—V. 191, p. 2139.

United Improvement & Investing Corp.—Annual Report—
The corporation earned net profit of \$312,051.42 in 1959, equal to 30 cents per share on the average number of shares outstanding, it was disclosed in the company's annual report made public on May 23 by Jerome F. Katz, Chairman of the Board.

United was organized in 1953 as both a holding company and a diversified operating company in the fields of real estate development, real estate brokerage, mortgage origination and mortgage servicing. Last July it acquired as subsidiaries Lawyers Mortgage and Title Co., which has headquarters in New York, and several companies which operate in Florida, Margate Homes, Inc., Margate Construction Co., Inc., and Broward Engineering Co., Inc.

Lawyers Mortgage and Title Co. had a rise in net income after taxes of 45%, from \$166,263.19 to \$241,675.31. This was accomplished on an increase in gross income of 17%, from \$1,807,978.22 to \$2,122,861.92.

The real estate brokerage commissions of Lawyers increased more than 100% from \$51,111.70 to \$104,323.85. In title insurance the rise in gross operating income was 27% from \$653,812.21 to \$833,874.03; in mortgage origination gross income rose 17% from \$798,066.61 to \$926,900.97, and mortgage servicing gross income was up 8% from \$204,603.48 to \$222,102.65.

The report said that the increase of \$15 million, from \$53 million to \$68 million, in the total dollar value of mortgages serviced, was "of extreme significance." Management capitalizes the value of this increase at \$150,000 in the mortgage market.

Early this year, the report recounts, United contracted to buy 362

acres northwest of Cocoa on the Florida East Coast, within convenient commuting distance of the missile launching base at Cape Canaveral and Patrick Air Base. United is now developing engineering designs and exploring development plans for this area.

In his letter Mr. Katz also disclosed that United had joined with Northern Properties, Inc., and several others in the contract to purchase for \$17 1/2 million the 900 acres of Rockaway Peninsula known as Breezy Point, which is to be developed as a residential community. The participation, Mr. Katz said, would increase the title insurance and mortgage business of Lawyers.—V. 191, p. 145.

United Industrial Corp.—Acquires—
This Los Angeles-headquartered diversified electronics and industrial manufacturer on May 17 announced the finalization of the acquisition of Perry Rubber Co., Massillon, Ohio, producer of surgical, medical and hospital specialties, and Products Land Co., owner of real property used in the business of Perry, following approval by State and Federal Government regulatory agencies.—V. 191, p. 1924.

Uris Buildings Corp.—Transfer Agent—
The Irving Trust Co. has been appointed transfer agent of the common stock of the corporation.

Additional Financing Details — Our issue of May 23 reported the offering on May 19 of \$20,000,000 of this firm's 6 1/2% sinking fund debentures, due 1975, with warrants to purchase 800,000 common shares, and 400,000 shares of common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed to purchase, and the company has agreed to sell to them, severally, the respective numbers of units set forth below opposite their respective names. The underwriters are not committed to purchase any of the units unless all the units are purchased from the company. The Purchase Agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. is the representative of the underwriters.

Units	Units
Kuhn, Loeb & Co.-----	50,000
Amott, Baker & Co., Inc.-----	5,000
Arnold & S. Bleichroeder, Inc.-----	5,000
Auchincloss, Parker & Redpath-----	2,500
Bear, Stearns & Co.-----	9,000
Blair & Co. Inc.-----	6,000
Boettcher & Co.-----	1,000
Burnham and Co.-----	1,500
Burns Bros. & Denton, Inc.-----	2,000
Coleman & Co.-----	2,500
Courts & Co.-----	1,000
DeHaven & Townsend, Crouter & Bodine-----	1,000
Francis I. duPont & Co.-----	2,500
Equitable Securities Corp.-----	6,000
Goldman, Sachs & Co.-----	9,000
Goodbody & Co.-----	2,500
Granbery, Marache & Co.-----	1,000
Grimm & Co.-----	5,000
Halle & Stieglitz-----	2,500
Hallgarten & Co.-----	9,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	1,000
Hayden, Stone & Co.-----	6,000
E. F. Hutton & Co.-----	2,500
Jones, Kreuger & Co.-----	1,000
Lazard Freres & Co.-----	9,000
Carl M. Loeb, Rhoades & Co.-----	9,000
Model, Roland & Stone-----	6,000
New York Hanseatic Corp.-----	2,500
L. F. Rothschild & Co.-----	3,500
Salomon Bros. & Hutzler-----	9,000
Shearson, Hammill & Co.-----	2,500
Straus, Blosser & McDowell-----	2,000
Stroud & Co., Inc.-----	2,500
Supple, Yeatman, Mosley Co., Inc.-----	1,000
Thomas & Co.-----	1,000
E. A. Unterberg, Towbin Co.-----	2,500
Van Alstyne, Noel & Co.-----	2,000
E. M. Warburg & Co., Inc.-----	2,000
Wertheim & Co.-----	9,000
J. R. Williston & Beane-----	1,000
Winslow, Cohu & Stetson Inc.-----	1,000

—V. 191, p. 2249.

Varian Associates—Files for Rights Offering—
Varian Associates, 611 Hansen Way, Palo Alto, Calif., filed a registration statement with the SEC on May 24, 1960, covering 216,645 shares of capital stock. The company proposes to offer this stock for subscription by stockholders of record July 14, 1960, at the rate of one new share for each 15 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Dean Witter & Co. heads the list of underwriters.

The company is principally engaged in the design, manufacture and sale of microwave tubes, electronic instruments, vacuum equipment and electronic systems and components, for military, commercial and industrial use. It has outstanding 3,134,204 shares of stock in addition to various indebtedness. Of the net proceeds of the sale of additional stock, about \$2,500,000 will be used in its building construction program at Palo Alto; \$2,000,000 for the purchase of machinery and equipment required for fabrication and processing of high power klystron tubes; and \$1,700,000 for the purchase of other machinery and equipment to expand productive capacity in other product areas. In addition, \$1,300,000 will be used to retire outstanding bank borrowings and the balance for working capital purposes.

The prospectus lists Edward L. Ginzton as Board Chairman and H. Mvrl Stearns as President. Management officials own 19.9% of the outstanding stock.—V. 191, p. 1713.

Victoreen Instrument Co.—Acquisition—
Acquisition by The Victoreen Instrument Co., Cleveland, of Electronic Products Co., designer and manufacturer of electronic instrumentation for atomic submarines, was recently announced by David H. Cogan, Chairman and President of Victoreen.

The Mt. Vernon, N. Y., firm was purchased for cash and stock of Victoreen totaling approximately \$800,000, Mr. Cogan said. The transaction was approved by directors of Victoreen and partners of Electronic Products.

Dr. Frederick Brandt, well-known physicist and head of Electronic Products, will continue to direct its operations, Mr. Cogan said, adding: "This new division of Victoreen is expected to add more than \$5,000,000 in annual sales and has prospects for considerably greater sales because of its highly sophisticated electronic instrumentation, not only for the Polaris submarine program, but for medical applications of radioactivity in the fight against cancer."

Victoreen, pioneer in the field of radiation monitoring devices, also develops and manufactures electronic programmers and other equipment for use in missiles, automation and other industrial processes.—V. 191, p. 1713.

Video Tape Unlimited, Inc., New York, N. Y. — Files With Securities and Exchange Commission—
The corporation on May 19 filed a letter of notification with the SEC covering 2,625 shares of class A capital stock (non-voting) (par \$1); 2,625 shares of class B common stock (voting) (par \$1) and \$100,000 of subordinated debentures (non-convertible) 6% to be offered in denominations of \$100 due April 30, 1966 to be offered as follows: class A and class B common stock \$4 per share and debentures at \$100 per debenture. No underwriting is involved. The proceeds are to be used for general corporate purposes.

Vulcan Materials Co.—Tries to Buy in Preferred—
The Birmingham, Ala., Co. has invited holders of less than ten shares of its 6 1/4% cumulative preferred stock to sell their shares to the company at \$100 per share, it was announced on May 25. The offer expires June 30, 1960. Holders who accept the offer will save brokerage fees, and Vulcan will pay all applicable transfer taxes, the company stated.

Some 2,000 of the record holders of this stock own less than ten shares, the company reports. The large number of small holders resulted from the merger of Union Chemical & Materials Corp., into Vulcan on Dec. 31, 1957.

Through a reduction in the number of small stockholders, it was pointed out, the company can reduce its present disproportionately high costs of printing and mailing of notices, reports, and dividends to, and maintaining records for, this group of stockholders.—V. 191, p. 1053.

West Coast Grocery Co., Tacoma, Wash. — Files With Securities and Exchange Commission—
The company on May 9 filed a letter of notification with the SEC covering \$50,000 of 6% convertible debentures to be offered at par to employees of the company in denominations of \$1,000, \$100, \$60, \$50 and \$20 each. Debentures are convertible after five years from

date of issuance into common stock at 75% of the book value as set forth in the debenture formula. No underwriting is involved. The proceeds are to be used to strengthen the capital position and to lessen borrowings from banks.—V. 188, p. 2788.

Western Maryland Ry.—Earnings—

Period End, April 30—	1960—Month—1959	1960—4 Mos.—1959
Railway oper. revenue-----	\$4,113,278	\$4,622,276
Railway oper. expenses-----	3,087,294	3,098,306
Net rev. fr. ry. ops.-----	\$1,025,984	\$1,523,970
Net ry. oper. income-----	736,543	1,061,683

1960—4 Mos.—1959	1960—4 Mos.—1959
\$16,475,727	\$16,912,324
\$12,626,919	\$12,414,713
\$3,848,808	\$4,497,611
2,894,766	3,400,988

West Ohio Gas Co.—Rights Offering—
This company, of 319 West Market St., Lima, Ohio, filed a registration statement with the SEC on May 19, 1960, covering 43,048 shares of common stock. The company proposes to offer this stock for subscription at \$17.50 per share by its common stockholders of record June 6, 1960, at the rate of one new share for each ten shares then held. No underwriting is involved.

Net proceeds of the stock sale will be added to the company's general funds and will be used for property additions and improvements. An additional \$300,000 are to be provided through long-term financing during the year. The construction program for 1960 is estimated at \$1,200,000.

The prospectus lists C. H. Zachry as Board Chairman and Joe D. Reid as President and General Manager. Management officials are said to own 30,341 shares or about 7.19% of the outstanding stock.—V. 189, p. 91.

Winter Park Telephone Co.—Statement—

Period End, Mar. 31—	1959—3 Mos.—1960	1959—12 Mos.—1960
Operating revenues-----	\$304,087	\$471,063
Operating expenses-----	285,653	362,458
Net telephone operating income-----	\$78,433	\$108,605
Other income-----	3,912	6,140
Total income-----	\$82,345	\$114,745
Fixed charges & Other deductions-----	31,199	51,222
Net income before div.-----	\$51,145	\$63,523
Total dividends—cash-----	31,103	46,183
Net inc. to retained earnings-----	\$20,042	\$17,340

—V. 191, p. 48.

(Allen B.) Wrisley Co.—Exempted—
The SEC has granted an application of Allen B. Wrisley Company, Chicago, for an exemption from the reporting requirements of the Securities Exchange Act of 1934.

According to the company's application, over 99% of its outstanding stock is owned by Purex Corp., Ltd. The latter files periodic reports with the Commission; and financial statements of Wrisley Co. are consolidated with those of Purex.—V. 191, p. 1480.

Yardley Water Co., Yardley, Pa.—Files With SEC—
The company on May 11 filed a letter of notification with the SEC covering 4,000 shares of common stock to be offered for subscription by stockholders at \$25 per share, on the basis of one share for each three shares held. No underwriting is involved.

The proceeds are to be used to repay a debt, construction, of a pipe line, and repayment of developers loans.

Zero Manufacturing Co.—Common Stock Offered—A public offering was made on May 19 of 200,000 shares of common stock of Zero Manufacturing Co. by a group of underwriters headed by Shields & Co. The stock was priced at \$10.50 per share. Of the 200,000 shares, 125,000 shares are being sold for the company and the remaining shares are being sold for the account of certain selling stockholders.

BUSINESS—Zero Manufacturing Co., and its subsidiaries, with principal offices located in Burbank, Calif., is engaged principally in the metal container business, using aluminum, magnesium and steel in the manufacture of its products, supplying customers in the electronics industry.

PROCEEDS—Net proceeds from the sale of the 125,000 shares will be used for the construction of a new building in Burbank, for the purchase of new machinery and equipment, for further research and development in the modular container field, for the purchase of land and a building in Burbank, and the balance will be added to the company's working capital.

EARNINGS—Consolidated net sales of Zero Manufacturing Co. for the year ended Mar. 31, 1960, totaled \$5,394,089 with net income of \$349,460 equal to 50¢ per share. For the year ended Mar. 31, 1959, consolidated net sales were \$3,939,433 and net income amounted to \$296,929 equal to 45¢ per share.

CAPITALIZATION—Giving effect to the sale of the 125,000 shares of common stock, capitalization of the company at Mar. 31, 1960, consisted of \$330,000 indebtedness and 880,250 shares of \$1 par value common stock outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares of common stock of the company there set forth.

	Shares Purchased From Company	Shares Purchased From Selling Stockholders
Shields & Co.-----	18,125	10,875
A. C. Allyn & Co., Inc.-----	5,000	3,000
Francis I. duPont & Co., Inc.-----	5,000	3,000
Hallgarten & Co.-----	5,000	3,000
Hayden, Stone & Co.-----	5,000	3,000
E. F. Hutton & Co.-----	5,000	3,000
Alex. Brown & Sons-----	3,750	2,250
J. Barth & Co.-----	3,125	1,875
Bateman, Elchler & Co.-----	3,125	1,875
H. Hentz & Co.-----	3,125	1,875
J. A. Hogle & Co.-----	3,125	1,875
The Johnson, Lane, Space Corp.-----	3,125	1,875
Lester, Ryons & Co.-----	3,125	1,875
Mitchum, Jones & Templeton-----	3,125	1,875
Van Alstyne, Noel & Co.-----	3,125	1,875
Burnham & Co.-----	2,500	1,500
H. M. Bylesby and Co., Inc.-----	2,500	1,500
Hirsch & Co.-----	2,500	1,500
McDonnell & Co., Inc.-----	2,500	1,500
Merrill, Turben & Co., Inc.-----	2,500	1,500
Prescott, Shepard & Co., Inc.-----	2,500	1,500
J. R. Williston & Beane-----	2,500	1,500
Wilson, Johnson & Higgins-----	2,500	1,500
Fridley & Frederking-----	1,875	1,125
Investment Corp. of Norfolk-----	1,875	1,125
Loewi & Co., Inc.-----	1,875	1,125
W. G. Nielsen & Co., Inc.-----	1,875	1,125
Norris & Hirschberg, Inc.-----	1,875	1,125
Peters, Writer & Christensen, Inc.-----	1,875	1,125
Revel Miller & Co., Inc.-----	1,875	1,125
Rodetsky, Kleinzahler, Walker & Co.-----	1,875	1,125
Norman C. Roberts Co.-----	1,875	1,125
Herbert W. Schaefer & Co.-----	1,875	1,125
Stifel, Nicolaus & Co., Inc.-----	1,875	1,125
Strader & Co., Inc.-----	1,875	1,125
Underwood, Neuhaus & Co., Incorporated-----	1,875	1,125
United Securities Co.-----	1,875	1,125
Zuckerman, Smith & Co.-----	1,875	1,125

—V. 191, p. 1481.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Education Authority (P. O. Montgomery), Ala.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on June 21 for the purchase of \$50,000,000 capital improvement, series B revenue bonds. Dated June 1, 1960.

ARIZONA

Maricopa County, Liberty School District No. 25 (P. O. Phoenix), Arizona

Bond Sale—The \$60,000 school improvement bonds offered on May 16—v. 191, p. 1611—were awarded to The First of Arizona Co.

Maricopa County School District No. 210, Phoenix Union High Schools & College System (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 20 for the purchase of \$5,000,000 general obligation bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Navajo County School Districts (P. O. Holbrook), Ariz.

Bond Offering—Dorothy J. Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 7 for the purchase of \$360,000 school district No. 1 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Additional Offering—Miss Leavitt will also receive sealed bids at the same time for the purchase of \$240,000 Winslow high school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

Arkansas Agricultural and Mechanical, Board of Trustees (P. O. College Heights), Ark.

Bond Offering—J. W. Mears, President, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$925,000 student housing revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Principal and interest (A-O) payable at the Simmons National Bank of Pine Bluff. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

Hot Springs, Ark.

Bond Sale—The \$1,300,000 various general obligation limited bonds offered on May 17—v. 191, p. 1714—were awarded to The Stephens, Inc., and Raney Investment Co., Inc., as 4 3/4s, 4 1/4s and 0s, at a price of 100.031, a net interest cost of about 3.88%.

CALIFORNIA

Alum Rock Union School District, Santa Clara County, Calif.

Bond Sale—An issue of \$115,000 school building bonds offered on May 23 was sold to Blyth & Co., Inc., and William R. Staats & Co., jointly.

California (State of)

Bonds Not Sold—The \$50,000,000 veterans' aid bonds offered on May 24—v. 191, p. 2142—were not sold. The bonds will be re-offered in the near future.

California Western University of San Diego, San Diego, Calif.

Bond Sale—The \$556,000 dormitory 1958 bonds offered on May 19—v. 191, p. 2030—were awarded to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Chino, Calif.

Bond Sale—The \$385,000 sewer, election 1959, series A bonds offered on May 17—v. 191, p. 2030—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Chula Vista, Calif.

Bond Offering—Kenneth P. Campbell, City Clerk, will receive sealed bids until 7 p.m. (Calif. DST) on June 21 for the purchase of \$1,250,000 harbor development 1960 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Covina-Valley Unified School Dist. Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 14 for the purchase of \$460,000 general obligation election 1956, series G school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Del Rey Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on June 8 for the purchase of \$75,000 school building bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Fairfield, Calif.

Bond Sale—The \$685,000 water, series A bonds offered on May 17—v. 191, p. 2030—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Fairfield School District, Solano County, Calif.

Bond Sale—An issue of \$123,000 bonds was sold to The Wells Fargo Bank American Trust Co., of San Francisco, as 5s, 4 1/4s and 4s. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Gridley Union High School District, Butte County, Calif.

Bond Offering—Harriett James, County Clerk, will receive sealed bids at her office in Oroville, until 11 a.m. (Calif. DST) on June 6 for the purchase of \$285,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Grossmont Union High School District, San Diego County, California

Bond Sale—The \$1,400,000 school, series A bonds offered on May 24—v. 191, p. 2142—were awarded to a syndicate headed by the Bank of America N. T. & S. A.

of San Francisco, at a price of 100.097, a net interest cost of about 4.07%, as follows:

\$600,000 as 5s. Due on June 15 from 1962 to 1970 inclusive.
80,000 as 4 1/2s. Due on June 15, 1971.
160,000 as 4s. Due on June 15, 1972 and 1973.
480,000 as 4 1/4s. Due on June 15 from 1974 to 1979 inclusive.
80,000 as 1s. Due on June 15, 1980.

Other members of the syndicate were as follows: Blyth & Co., Inc., Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., Weeden & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Stone & Youngberg, Cruttenden, Podesta & Co., J. B. Hanauer & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., and C. N. White & Co.

Lincoln School District, Sutter County, Calif.

Bond Sale—An issue of \$50,000 school building bonds offered on May 19 was sold to William R. Staats & Co.

Millview Water District, Mendocino County, Calif.

Bond Sale—The \$400,000 water system 1960 bonds offered on May 18—v. 191, p. 2031—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Moorpark School Districts, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (Calif. DST) on June 14 for the purchase of \$415,000 school bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Novato Unified School District, Marin County, Calif.

Bond Sale—The \$83,000 school 1957, series C bonds offered on May 17—v. 191, p. 2031—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Old Adobe Union School District, Sonoma County, Calif.

Bond Sale—The \$43,000 general obligation school bonds offered on May 10—v. 191, p. 1926—were awarded to Hill Richards & Co.

San Carlos School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood, until 10 a.m. (Calif. DST) on June 14 for the purchase of \$330,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Santa Ynez Valley Union High School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (Calif. DST) on June 13 for the purchase of \$100,000 school election 1960, series A bonds. Dated June 20, 1960. Due on June 20 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sulphur Springs Union School Dist., Los Angeles County, Calif.

Bond Sale—The \$65,000 election 1957, series C bonds offered on May 17—v. 191, p. 1926—were awarded to J. B. Hanauer & Co.,

as 4 1/2s, at a price of 100.476, a basis of about 4.44%.

Terrace Union School District, San Bernardino County, Calif.

Bond Sale—The \$250,000 school bonds offered on May 23—v. 191, p. 2142—were awarded to Blyth & Co., Inc., as 4 1/4s, at a price of 101.37, a basis of about 4.09%.

COLORADO

Denver, Colo.

Bond Sale—The \$11,750,000 airport revenue, series A 1960 bonds offered on May 25—v. 191, p. 2142—were awarded to a syndicate headed by White, Weld & Co., and Smith, Barney & Co., as 4 1/2s, 3.90s and 3 1/2s, at a price of 98.00, a net interest cost of about 4.09%.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; R. W. Pressprich & Co.; Equitable Securities Corporation; A. C. Allyn & Co., Inc.; L. F. Rothschild & Co.; Shearson, Hammill & Co.; Hallgarten & Co.; Goodbody & Co.; Wm. E. Pollock & Co., Inc.; The Ohio Company; William Blair & Co.; McDonnell & Co., Inc.; Bacon, Whipple & Co.; Frantz Hutchinson & Co.

Coughlin & Co., Inc.; Robinson-Humphrey Co., Inc.; Pierce, Carrison, Wulbern, Inc.; Watling, Lerchen & Co.; J. C. Wheat & Co.; The Illinois Company; Rowles, Winston & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Johnston, Lemon & Co.; King Quirk & Co., Inc.; McDonald-Moore & Co.; J. M. Dain & Co., Inc.

Stern, Lauer & Co.; Sterne, Agee & Leach; Storz-Wachob-Bender Co.; Fox, Reusch & Co., Inc.; Foster & Marshall; Johnson, Lane, Space Corp.; Stranahan, Harris & Co.; Hattier & Sanford; Dittmar & Co., Inc.; Zahner & Co.; Barrow, Leary & Co.; Mason-Hagan, Inc.; Burns, Corbett & Pickard; Milburn, Cochran & Co., Inc.; R. A. Underwood & Co., Inc.; Leo Oppenheim & Co.; Wm. P. Harper & Son & Co., and Harold E. Wood & Co.

CONNECTICUT

Norwich, Conn.

Bond Offering Correction—The proposed offering of 8,500,000 school and urban renewal bonds on June 7—v. 191, p. 2251—has been changed to \$2,500,000 school and urban renewal bonds.

Prospect, Conn.

Bond Sale—The \$535,000 bonds offered on May 19—v. 191, p. 2031—were awarded to The American Securities Corp., and Tucker, Anthony & R. L. Day, jointly, as 3.85s, at a price of 100.027, a basis of about 3.84%.

DELAWARE

Wesley College, Inc., Dover, Del.

Bond Offering—Ira T. Ellis, Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 6 for the purchase of \$665,000 dormitory revenue bonds. Dated Nov. 1, 1958, due on Nov. 1, 1998. Interest M-N. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Boca Raton, Fla.

Certificate Offering—Jacob Heidt, City Clerk, will receive sealed bids until 4 p.m. (EST) on June 15 for the purchase of \$645,000 water and sewer revenue certificates. Dated April 1, 1960. Due on Oct. 1 from 1961 to 1994 inclusive. Callable as of Oct. 1, 1970. Interest A-O. Legality approved by Caldwell, Marshall,

Trimble & Mitchell, of New York City.

Madeira Beach, Fla.

Bond Offering—Richard Maduro, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 2 for the purchase of \$30,000 sewer revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1967 inclusive. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pinellas County, Fla.

Certificate Offering—Avery W. Gilkerson, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on June 14 for the purchase of \$3,300,000 certificates. Dated April 1, 1960. Due on Oct. 1 from 1993 to 1998 inclusive.

GEORGIA

Atlanta, Georgia

Bond Sale—The \$2,300,000 airport revenue bonds offered on May 25—v. 191, p. 2031—were awarded to a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 4.10%, as follows:

\$465,000 as 4 3/4s. Due on Jan. 1 from 1962 to 1972 inclusive.
960,000 as 4s. Due on Jan. 1 from 1973 to 1986 inclusive.
875,000 as 4.10s. Due on Jan. 1 from 1987 to 1990 inclusive.

Other members of the syndicate were as follows: J. C. Bradford & Co., G. H. Walker & Co., Bramhall, Falion & Co., Inc., Mullaney, Wells & Co., Interstate Securities Corp., H. V. Sattley & Co., Inc., Oscar E. Dooly & Co., and the Cumberland Securities Corp.

IDAHO

Bonneville County Class "A" School District No. 91 (P. O. Idaho Falls), Idaho

Bond Sale—The \$1,400,000 general obligation school bonds offered on May 17—v. 191, p. 2143—were awarded to a group composed of John Nuveen & Co., Hornblower & Weeks, Wm. P. Harper & Son & Co., and Kenower, MacArthur & Co., as 3 3/8s, at a price of 100.013, a basis of about 3.37%.

ILLINOIS

Shelby County Community Consol. School District No. 10 (P. O. Tower Hill), Ill.

Bond Sale—An issue of \$200,000 general obligation school building bonds offered on April 29 was sold to Benjamin Lewis & Co., and White-Phillips Co., jointly.

INDIANA

Ball State Teachers College, Muncie, Ind.

Bond Sale—The \$380,000 married students apartments 1958 revenue bonds offered on May 13—v. 191, p. 1927—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Evansville-Vanderburgh Airport Authority District (P. O. Evansville), Ind.

Bond Offering—Donald E. Tharp, Airport Superintendent, will receive sealed bids until 2 p.m. (CDST) on June 8 for the purchase of \$375,000 general obligation airport bonds. Dated June 1, 1960. Due on July 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the Citizens National Bank, in Evansville. Legality approved by Baker & Daniels, of Indianapolis.

Gary School City, Ind.

Bond Sale—The \$1,500,000 school improvement, series 51 bonds offered on May 24—v. 191, p. 2143—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Braun, Bosworth & Co., Inc., Bacon, Whipple & Co., Raffensperger, Hughes & Co., Inc., and Julien Collins & Co., as 3/4s, at a price of 100.042, a basis of about 3.23%.

Lapel, Ind.

Bond Offering—Leah C. Stephens, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on June 7 for the purchase of \$131,000 waterworks revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the State Bank of Lapel. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Penn Township School Township (P. O. 117 1/2 Lincolnway East, Mishawaka), Ind.

Bond Offering—Vernon J. Freed, Township Trustee, will receive sealed bids until 2 p.m. (CST) on June 2 for the purchase of \$300,000 school building 1960 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Mishawaka. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Porter County (P. O. Valparaiso), Indiana

Bond Offering—Harry L. Borg, City Auditor, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$500,000 hospital bonds. Dated July 1, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1980 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Seward Township (P. O. Warsaw), Indiana

Bond Offering—Lowell Leckrone, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on June 16 for the purchase of \$126,000 bonds. Dated June 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1962 to 1979 inclusive. Principal and interest payable at the Farmers State Bank, in Mentone. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Townships (P. O. Milford), Ind.

Bond Sale—The \$53,000 bonds offered on April 13—v. 191, p. 1483—were awarded to Fox, Reusch & Co., Inc., and Frank E. Hailstone & Co., jointly, as 3/8s, at a price of 100.341, a basis of about 3.56%.

IOWA

Des Moines, Iowa

Bond Offering—Cortez Souter, City Clerk, will receive sealed bids until 7 p.m. (MST) on June 13 for the purchase of \$2,000,000 general obligation bonds. Dated June 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive.

Eagle Grove, Iowa

Bond Offering—E. J. McGrath, City Clerk, will receive sealed bids until 7:30 p. m. (CST) on May 31 for the purchase of \$48,000 general obligation street improvement bonds. Dated May 2, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by Herrick & Langdon, of Des Moines.

Ogden, Iowa

Bond Offering—L. S. Nelson, Town Clerk, will receive sealed bids until 7:30 p. m. (CST) on June 7 for the purchase of \$55,000 general obligation sewer bonds. Dated May 2, 1960. Due on Nov. 1 from 1961 to 1971 inclusive. Legality approved by Herrick & Langdon, of Des Moines.

Ringsted, Iowa

Bond Sale—An issue of \$20,000 street improvement bonds offered

on May 16 was sold to The Emmet County State Bank, of Ringsted.

Spirit Lake, Iowa

Bond Offering—Karl J. Westerberger, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 31 for the purchase of \$84,000 waterworks revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1970 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Villisca, Iowa

Bond Sale—The \$63,000 bonds offered on May 19—v. 191, p. 2143—were awarded to Sparks & Co.

Webster City, Iowa

Bond Sale—The \$90,000 bonds offered on May 16—v. 191, p. 2143—were awarded to a group composed of Shaw, McDermott & Co., the First of Iowa Corp., and Quail & Co., as 4s, 4 1/4s and 4 1/2s.

Additional Sale—The \$25,000 funding bonds offered at the same time were awarded to a group composed of Shaw, McDermott & Co.; the First of Iowa Corp., and Quail & Co., as 4 1/2s, at a price of 100.10, a basis of about 4.48%.

KANSAS

Atchison, Kan.

Bond Offering—Robert L. Noble, City Clerk, will receive sealed bids until 4:30 p. m. (CST) on June 6 for the purchase of \$800,000 general obligation urban renewal bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Fort Hays Kansas State College, Board of Regents of the State of Kansas (P. O. Hays), Kansas

Bond Sale—The \$700,000 student housing system revenue 1958 bonds offered on May 20—v. 191, p. 1927—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Hays, Kan.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 2 p.m. (CST) on June 1 for the purchase of \$92,000 airport improvement bonds. Dated June 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive.

KENTUCKY

Cumberland, Ky.

Bond Offering—Wilma N. Saylor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 31 for the purchase of \$55,000 general obligation improvement bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the Guaranty Deposit Bank, in Cumberland. Legality approved by Joseph R. Rubin, of Louisville.

Hancock County (P. O. Hawesville), Ky.

Bond Sale—The \$500,000 school building revenue bonds offered on May 17—v. 191, p. 2143—were awarded to Stein Bros. & Boyce, and Associates.

Mt. Sterling, Ky.

Bond Offering—Charles Richardson, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 31 for the purchase of \$480,000 school building revenue bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Mt. Sterling National Bank, in Mt. Sterling. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Berwick, La.

Bond Sale—The \$385,000 bonds offered on May 19—v. 191, p. 1927—were awarded to a group com-

posed of Ladd Dinkins & Co., Howard, Weil, Labouisse, Friedrichs & Co., Ducournau & Kees, and Abrams & Co., with interest rates ranging from 3 1/2% to 4.40%.

Bunkie, La.

Bonds Not Sold—The \$1,558,000 bonds offered on May 25—v. 191, p. 1612—were not sold.

Evangeline Parish School District No. 1 Fifth Ward (P. O. Ville Platte), La.

Bond Offering—LeRoy Soileau, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 23 for the purchase of \$275,000 school bonds. Due from 1962 to 1980 inclusive.

Jefferson Parish Sewerage District No. 4 (P. O. Gretna), La.

Bond Offering—Frank J. Deemer, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$400,000 sewer improvement bonds. Due on July 15 from 1961 to 1980 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Lafayette, La.

Certificate Sale—The \$302,484 paving certificates offered on May 17—v. 191, p. 1820—were awarded to Scharff & Jones, Inc., and Arnold & Crane, jointly, as 4 1/4s and 4s, at a price of par.

New Liberia, La.

Bond Sale—The \$300,000 public improvement bonds offered on May 20—v. 191, p. 1820—were awarded to a group composed of Scharff & Jones, Inc., Barrow, Leary & Co., Arnold & Crane, and Ladd Dinkins & Co.

St. Mary's Parish Waterworks District No. 2 (P. O. Berwick), La.

Bond Sale—The \$344,000 bonds offered on May 19—v. 191, p. 1927—were awarded to a group composed of Ladd Dinkins & Co., Howard, Weil, Labouisse, Friedrichs & Co., Ducournau & Kees, and Abrams & Co., with interest rates ranging from 3 1/2% to 4.40%.

Webster Parish, Serepta Waterworks Dist. (P. O. Serepta), La.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on June 10 for the purchase of \$145,000 bonds, as follows:
\$40,000 waterworks, series 1960 bonds. Due from 1961 to 1980 inclusive.
105,000 waterworks revenue, series 1960 bonds. Due from 1962 to 1990 inclusive.

MAINE

Maine (State of)

Bond Sale—The \$3,950,000 general improvement bonds offered on May 18—v. 191, p. 1927—were awarded to a syndicate headed by the Bankers Trust Co., of New York, and Halsey, Stuart & Co., Inc., as 2.90s, at a price of 100.0299, a basis of about 2.89%.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago, Phelps, Fenn & Co., B. J. Van Ingen & Co., Inc., Hornblower & Weeks, Francis I. duPont & Co., Tripp & Co., Stroud & Co., Inc., C. F. Childs & Co., and A. Webster Dougherty & Co.
Additional Sale—The \$3,300,000 University of Maine bonds offered at the same time were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 5s, 3 1/2s and 1s, at a price of 100.1419, a net interest cost of about 3.39%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, R. W. Pressprich & Co., Goldman, Sachs & Co., Stone & Webster Securities Corp., Reynolds & Co., Braun, Bosworth & Co., Inc., First of Michigan Corp., Spencer Trask & Co., Clark, Dodge & Co., Industrial National Bank, of Providence, Bacon, Whipple & Co., City National Bank & Trust Co., of Kansas City, James A. Andrews &

Co., Inc., Wells & Christensen, Inc., Courts & Co., and Anderson & Strudwick.

MASSACHUSETTS

Anna Maria College, Paxton, Mass.

Bond Offering—Sisters of Saint Ann Marie Pauline Therese, Chairman of the Board of Trustees, will receive sealed bids c/o the Worcester County National Bank, 446 Main Street, Worcester, until noon (EDST) on June 13 for the purchase of \$450,000 women dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Beverly, Mass.

Bond Offering—Victor A. Clare, City Treasurer, will receive sealed bids c/o The First National Bank, Municipal Division, 45 Milk St., Boston, until noon (EDST) on June 2 for the purchase of \$100,000 street and sidewalk improvement loan 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1965 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes offered on May 19 was sold to The First National City Bank of New York, and the National Shawmut Bank, of Boston, jointly.

East Longmeadow, Mass.

Bond Offering—Richard A. Clark, Town Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on June 2 for the purchase of \$865,000 school project loan, act of 1948 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River, Mass.

Bond Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Municipal Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 1 for the purchase of \$500,000 street construction bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Ropes, Gray, Best, Coolidge, & Rugg, of Boston.

Norfolk County (P. O. Dedham), Massachusetts

Bond Sale—The \$500,000 bonds offered on May 24—v. 191, p. 2252—were awarded to Smith, Barney & Co., and Goldman, Sachs & Co., jointly, as 3s, at a price of 100.109, a basis of about 2.98%.

Old Rochester Regional Sch. Dist. (P. O. Marion), Mass.

Bond Sale—The \$1,970,000 school bonds offered on May 25—v. 191, p. 2252—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Harkness & Hill, Inc., Townsend, Dabney & Tyson, and Lyons & Shafto, Inc., as 3.80s, at a price of 100.1399, a basis of about 3.78%.

Weston, Mass.

Bond Sale—The \$2,325,000 school project, act of 1948 bonds offered on May 18—v. 191, p. 2144—were awarded to a syndicate headed by Moseley & Co., as 3 1/4s, at a price of 100.272, a basis of about 3.21%.

Other members of the syndicate were as follows: Estabrook & Co., White, Weld & Co., Kidder, Peabody & Co., Stone & Webster Securities Corp., Lee Higginson Corp., Weedon & Co., and Townsend, Dabney & Tyson.

Woburn, Mass.

Bond Sale—An issue of \$464,000 school, act of 1948 bonds offered on May 19 was sold to The Bankers Trust Co., of New York, and Rockland-Atlas National Bank, of Boston, jointly, as 3.40s, at a price of 100.609, a basis of about 3.32%.

Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Alcona Community School District (P. O. Lincoln), Mich.

Note Sale—The \$68,000 tax anticipation notes offered on May 16—v. 191, p. 2144—were awarded to Kenower, MacArthur & Co.

Bridgeport Community School District, Mich.

Bond Sale—The \$2,200,000 school site and building bonds offered on May 17—v. 191, p. 1820—were awarded to a syndicate headed by the First of Michigan Corp., at a price of 100.025, a net interest cost of about 4.42%, as follows:

\$330,000 as 5s. Due on July 1 from 1961 to 1968 inclusive.
105,000 as 4 3/4s. Due on July 1, 1969 and 1970.
465,000 as 4 1/2s. Due on July 1 from 1971 to 1977 inclusive.
1,300,000 as 4 3/8s. Due on July 1 from 1978 to 1989 inclusive.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Commerce Trust Co., of Kansas City; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Goodbody & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc., and Ryan, Sutherland & Co.

Corunna School District, Mich.

Note Sale—The \$39,700 tax anticipation notes offered on May 12—v. 191, p. 2032—were awarded to Kenower, MacArthur & Co.

Croswell-Lexington Community School District (P. O. Crosswell), Mich.

Note Sale—The \$27,690 tax anticipation notes offered on May 16—v. 191, p. 2032—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Detroit, Mich.

Bond Sale—The \$6,125,000 general obligation bonds offered on May 24—v. 191, p. 1716—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., The Chemical Bank New York Trust Co., of New York, and Drexel & Co., as follows:

\$4,995,000 general public improvement bonds, at a price of 100.038, a net interest cost of about 3.99%, as follows:
\$1,495,000 as 5s. Due on May 15 from 1963 to 1970 inclusive.
1,700,000 as 4 1/4s. Due on May 15 from 1971 to 1977 inclusive.
1,575,000 as 4s. Due on May 15 from 1978 to 1984 inclusive.
225,000 as 1s. Due on May 15, 1985.

\$600,000 rehabilitation, series 60-I bonds, at a price of 100.156, a net interest cost of about 3.86% as follows:

\$90,000 as 5s. Due on May 15 from 1962 to 1964 inclusive.
40,000 as 3 1/2s. Due on May 15, 1965.

330,000 as 3 3/4s. Due on May 15 from 1966 to 1972 inclusive.
140,000 as 4s. Due on May 15 from 1973 to 1975 inclusive.

\$530,000 rehabilitation, series 60-J bonds, at a price of 100.156, a net interest cost of about 3.86%, as follows:

\$55,000 as 5s. Due on May 15 from 1962 to 1964 inclusive.
40,000 as 3 1/2s. Due on May 15, 1965.

330,000 as 3 3/4s. Due on May 15 from 1966 to 1972 inclusive.

105,000 as 4s. Due on May 15 from 1973 to 1975 inclusive.

Other members of the syndicate were as follows:

White, Weld & Co., Ira Haupt & Co., Blair & Co., Inc., Stone & Webster Securities Corp., First of Michigan Corp., A. C. Allyn & Co., Inc., Equitable Securities Corp., Hornblower & Weeks, B. J. Van Ingen & Co., A. G. Becker & Co., Inc., Wertheim & Co., Weeden & Co., Bache & Co., R. S. Dickson & Co., Fahnestock & Co.,

Marine Trust Co. of Western New York, in Buffalo, Trust Co. of Georgia, in Atlanta, First National Bank, of Memphis, Gregory & Sons, Taylor & Co., Blunt Ellis & Simmons, G. C. Haas & Co., Laidlaw & Co., Auchincloss, Parker & Redpath, Bramhall, Falion & Co., Inc., Wood, Gundy & Co., Inc., McCormick & Co., Fahey, Clark & Co., William S. Morris & Co., Courts & Co.,

Harkness & Hill, Inc., H. V. Sattley & Co., Inc., Leedy, Wheeler & Alleman, Inc., George K. Baum & Co., Cutter, Bennett & Co., Stern Brothers & Co., Kalman & Co., Inc., Yarnall, Biddle & Co., F. Brittain Kennedy & Co., Janney, Dulles & Battles, Inc., Fulton, Reid & Co., Inc., Ryan, Sutherland & Co., Robinson-Humphrey Co., Inc., Peoples National Bank of Charlottesville, Arthur L. Wright & Co., Inc., Underwood, Neuhaus & Co., Inc., Clement A. Evans & Co., Inc., Allison - Williams Co., and Shaughnessy & Co. Inc.

The \$3,000,000 water supply system revenue, series G bonds offered at the same time were awarded to a syndicate headed by Goldman, Sachs & Co., at a price of par, a net interest cost of about 3.93%, as follows:

\$240,000 as 5s. Due on Jan. 1 from 1965 to 1972 inclusive.

110,000 as 3½s. Due on Jan. 1, 1973 and 1974.

1,220,000 as 3¾s. Due on Jan. 1 from 1975 to 1986 inclusive.

1,430,000 as 4s. Due on Jan. 1 from 1987 to 1995 inclusive.

Other members of the syndicate were as follows: Shields & Co., Alex. Brown & Sons, Estabrook & Co., Wm. E. Pollock & Co., Inc., Stern Brothers & Co., McCormick & Co., A. E. Masten & Co., Piper, Jaffray & Hopwood, Stranahan, Harris & Co., and Allison - Williams Co.

The \$436,000 street and alley paving special assessment, series 60-G bonds offered at the same time were awarded to a syndicate headed by the Northern Trust Co., of Chicago, Bankers Trust Co., of New York, Smith, Barney & Co., and Lehman Brothers, as 3½s, at a price of 100.5125, a basis of about 3.29%.

Other members of the syndicate were as follows:

Bacon, Whipple & Co., Barr Brothers & Co., Blyth & Co., Inc., Braun, Bosworth & Co., Inc., Burns, Corbett & Pickard, Inc., Byrd Brothers, Channer Newman Securities Co., Chase Manhattan Bank, of New York, City National Bank & Trust Co., of Kansas City, Julian Collins & Co., Commerce Trust Co. of Kansas City, Continental Illinois National Bank & Trust Co., of Chicago,

C. J. Devine & Co., Dick & Merle-Smith, Ernst & Co., First National Bank, of Chicago, First National City Bank, of New York, Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, of Chicago, Hayden, Miller & Co., Hayden, Stone & Co., W. E. Hutson & Co., The Illinois Company, Kenower, MacArthur & Co., Kuhn, Loeb & Co., Lazard Freres & Co.,

McDonald & Co., McDonald-Moore & Co., McMaster Hutchinson & Co., Morgan Guaranty Trust Co., of New York, W. H. Morton & Co., Inc., F. S. Moseley & Co., R. H. Moulton & Co., John Nuveen & Co., The Ohio Company, J. A. Overton & Co., Paine,

Webber, Jackson & Curtis, Phelps, Fenn & Co., Philadelphia National Bank, of Philadelphia, Piper, Jaffray & Hopwood, Wm. E. Pollock & Co., Inc.,

Prescott & Co., R. W. Pressprich & Co., Rand & Co., Roosevelt & Cross, Salomon Bros. & Hutzler, Seattle - First National Bank, of Seattle, Shearson, Hammill & Co., Shields & Co., F. S. Smithers & Co., Stranahan, Harris & Co., Stroud & Co., Inc., Third National Bank in Nashville, G. H. Walker & Co., J. C. Wheat & Co., R. D. White & Co., and J. R. Williston & Beane.

Detroit City School District, Mich.

Bond Sale—The \$10,000,000 school building and site, series I bonds offered on May 24—v. 191, p. 1716—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., the Chemical Bank New York Co., of New York, Drexel & Co., and the First of Michigan Corp., at a price of 100.053, a net interest cost of about 4.03%, as follows:

\$2,140,000 as 5s. Due on May 1 from 1961 to 1967 inclusive.

935,000 as 3¾s. Due on May 1 from 1968 to 1970 inclusive.

6,925,000 as 4s. Due on May 1 from 1971 to 1985 inclusive.

Other members of the syndicate were as follows:

White, Weld & Co., Ira Haupt & Co., Blair & Co., Inc., Stone & Webster Securities Corp., A. C. Allyn & Co., Inc., Equitable Securities Corp., Hornblower & Weeks, B. J. Van Ingen & Co., A. G. Becker & Co., Inc., Wertheim & Co., Weeden & Co., Bache & Co., R. S. Dickson & Co., Fahnestock & Co., Marine Trust Company of Western New York, in Buffalo, Trust Company of Georgia, in Atlanta,

First National Bank, of Memphis, Gregory & Sons, Taylor & Co., Blunt Ellis & Simmons, G. C. Haas & Co., Laidlaw & Co., Auchincloss, Parker & Redpath, Bramhall, Falion & Co., Inc., Wood, Gundy & Co., Inc., McCormick & Co., Fahey, Clark & Co., William S. Morris & Co., Courts & Co., Harkness & Hill, Inc., H. V. Sattley & Co., Inc., Leedy, Wheeler & Alleman, Inc.,

Cutter, Bennett & Co., Stern Brothers & Co., Kalman & Co., Inc., Yarnall, Biddle & Co., F. Brittain Kennedy & Co., Janney, Dulles & Battles, Inc., Fulton, Reid & Co., Inc., Ryan, Sutherland & Co., Robinson-Humphrey Co., Inc., Peoples National Bank of Charlottesville, Arthur L. Wright & Co., Inc., Underwood, Neuhaus & Co., Inc., Clement A. Evans & Co., Inc., Allison-Williams Co., and Shaughnessy & Co., Inc.

Dickinson County (P. O. Iron Mountain), Mich.

Bond Sale—The \$300,000 general obligation hospital, series II limited tax bonds offered on May 19—v. 191, p. 2032—were awarded to Barcus, Kindred & Co., and Watling, Lerchen & Co., jointly, as 4¼s, 3s and 2¾s, at a price of 100.062, a net interest cost of about 3.70%.

Green Township School District (P. O. Lachine), Mich.

Bond Sale—The \$170,000 school building bonds offered on May 17—v. 191, p. 1928—were awarded to The First of Michigan Corp., at a price of 100.0006, a net interest cost of about 4.55%, as follows:

\$10,000 as 5¼s. Due on Nov. 1 from 1961 to 1964 inclusive.

7,000 as 5s. Due on Nov. 1, 1965 and 1966 inclusive.

42,000 as 4¾s. Due on Nov. 1 from 1967 to 1975 inclusive.

111,000 as 4½s. Due on Nov. 1 from 1976 to 1989 inclusive.

Hesperia, Mich.

Bond Sale—The \$26,000 motor vehicle highway 1960 fund bonds offered on May 12—v. 191, p. 2032

—were awarded to Kenower, MacArthur & Co.

Holt Public School District (P. O. 4252 East Delhi St.), Mich.

Bond Sale—The \$205,000 school building limited bonds offered on May 18—v. 191, p. 2144—were awarded to Kenower, MacArthur & Co.

Lake Orin Community School District, Mich.

Note Sale—The \$147,150 tax anticipation notes offered on May 19—v. 191, p. 2144—were awarded to The Community National Bank of Pontiac.

New Baltimore, Mich.

Bond Sale—The \$1,290,000 sewage disposal system bonds offered on May 19—v. 191, p. 1928—were awarded to a syndicate headed by the First of Michigan Corp., as 5s and 4¾s, at a price of par, a net interest cost of about 4.91%.

Other members of the syndicate were as follows: Goodbody & Co.; Kenower, MacArthur & Co.; B. J. Van Ingen & Co.; Channer Newman Securities Co.; Ray Allen, Olson & Beaumont, Inc.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc., and Shannon & Co.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 6 for the purchase of \$140,000 automobile parking system revenue, series II bonds. Dated Jan. 1, 1960. Due on July 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the Michigan National Bank, in Port Huron. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Portage Township (P. O. Portage), Michigan

Bond Offering—Wilma Smith, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$155,000 special assessment water bonds. Dated Feb. 1, 1960. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Waterford Township School Dist. (P. O. Pontiac), Mich.

Bond Offering—Edmund L. Windler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$2,500,000 building and site 1960 bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1986 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

MINNESOTA

Canby Independent School District No. 891, Minn.

Bond Sale—The \$920,000 general obligation school building bonds offered on May 18—v. 191, p. 2033—were awarded to a group composed of Halsey, Stuart & Co. Inc., John Nuveen & Co., Dean Witter & Co., and Shaughnessy & Co., Inc., as 3.90s, 3.70s, 4s and 4.10s, at a price of par, a net interest cost of about 4.06%.

Lakewood Independent School District No. 702, Minn.

Bond Offering—Harry M. Berg, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$95,000 general obligation school building bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haerten, of Minneapolis.

Marshall, Minn.

Bond Sale—The \$125,000 hospital revenue bonds offered on May 12—v. 191, p. 2033—were awarded to Mannheim-Egan, Inc., and Shaughnessy & Co., Inc., jointly, as 4.70s, 4.40s and 4½s, at a price of par, a net interest cost of about 4.49%.

North St. Paul, Minn.

Bond Offering—Herman L. Kottke, Village Clerk, will receive sealed bids until 1:30 p.m. (CDST) on June 14 for the purchase of \$485,000 general obligation village improvement bonds. Dated July 1, 1960. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Briffs & Morgan, of St. Paul.

Pipestone, Minn.

Bond Sale—The \$150,000 street improvement bonds offered on May 17—v. 191, p. 1928—were awarded to The American National Bank, of St. Paul.

Plymouth, Minn.

Bond Sale—The \$80,000 fire station building bonds offered on April 26—v. 191, p. 1821—were awarded to Piper, Jaffray & Hopwood.

St. Francis Independent School District No. 15, Minn.

Bond Sale—The \$409,000 general obligation school building bonds offered on April 25—v. 191, p. 1821—were awarded to a group composed of Kalman & Co., Inc., Juran, Moody, Inc., and Prescott & Co.

MISSISSIPPI

Ripley, Miss.

Bond Sale—An issue of \$50,000 water and sewer bonds was sold to The Peoples Bank, of Ripley, as 4s. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Shelby, Miss.

Bond Sale—The \$37,000 waterworks improvement and extension bonds offered on April 5—v. 191, p. 1373—were awarded to The Grenada Bank, of Grenada, as 3¼s, at a price of par.

Sunflower County Supervisors Districts Nos. 1, 2 and 3 (P. O. Indianola), Miss.

Bond Offering—Jack E. Harper, Jr., Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on June 6 for the purchase of \$150,000 improvement bonds. Due from 1961 to 1975 inclusive.

MISSOURI

Columbia School District (P. O. 1002 Line St., Columbia), Mo.

Bond Sale—The \$992,000 school bonds offered on May 18—v. 191, p. 2033—were awarded to a group composed of The Continental Illinois National Bank & Trust Co., of Chicago, John Nuveen & Co., and Zahner & Co., at a price of 100.031, a net interest cost of about 3.42%, as follows:

\$157,000 as 4s. Due on March 1 from 1961 to 1966 inclusive.

230,000 as 3½s. Due on March 1 from 1967 to 1974 inclusive.

65,200 as 3.30s. Due on March 1, 1975 and 1976.

540,000 as 3.40s. Due on March 1 from 1977 to 1980 inclusive.

MONTANA

Billings, Mont.

Bond Offering—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 14 for the purchase of \$95,472 bonds. Dated June 15, 1960. Interest J-J.

Lewis and Clark County School District No. 33 (P. O. Helena), Mont.

Bonds Not Sold—The \$24,000 school building bonds offered on May 20—v. 191, p. 1928—were not sold.

Ravalli County, Stevensville High School District No. 2 (P. O. Stevensville), Mont.

Bond Sale—The \$265,600 school building and equipment bonds offered on May 17—v. 191, p. 1928—were awarded to a syndicate headed by J. M. Dain & Co., Inc., as 4¼s.

Other members of the syndicate were as follows: Kalman & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood.

Stillwater County School District No. 6 (P. O. Columbus), Mont.

Bond Sale—The \$85,000 school building bonds offered on May 12—v. 191, p. 1928—were awarded to The Yellowstone Bank of Columbus, as 4.20s, at a price of par.

Sweet Grass County School Dist. (P. O. Big Timber), Mont.

Bond Offering—Victoria Braaten, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 16 for the purchase of \$76,000 school building bonds. Dated June 15, 1960. Interest J-D.

Treasure County (P. O. Hysham), Montana

Bond Sale—The \$100,000 court house and shop building bonds offered on May 18—v. 191, p. 1928—were awarded to Piper, Jaffray & Hopwood.

NEVADA

Washoe County, County School District (P. O. Reno), Nev.

Bond Offering—Sealed bids will be received until 8 p.m. (PDST) on June 14 for the purchase of \$3,000,000 general obligation school bonds.

NEW HAMPSHIRE

Northwood School District (P. O. Northwood), N. H.

Bond Sale—The \$175,000 school bonds offered on May 23—v. 191, p. 2253—were awarded to W. E. Hutton & Co., as 3.70s, at a price of 100.344, a basis of about 3.65%.

NEW JERSEY

Branchburg Township School District (P. O. Somerville), New Jersey

Bond Sale—The \$485,000 general obligation school bonds offered on May 18—v. 191, p. 2033—were awarded to The Somerville Trust Co., of Somerville, as 4s.

Carlstadt, N. J.

Bond Sale—The \$35,000 fire house bonds offered on May 18—v. 191, p. 1929—were awarded to The National Community Bank of Rutherford, as 3¼s, at a price of par.

Franklin Township School District (P. O. Rte. 24, Broadway), New Jersey

Bond Sale—The \$350,000 school bonds offered on May 19—v. 191, p. 2033—were awarded to John J. Ryan & Co., as 4.15s, at a price of 100.032, a basis of about 4.14%.

Galloway Township (P. O. White Horse Pike, Cologne), N. J.

Bond Offering—Charles M. Guenther, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on June 1 for the purchase of \$38,000 improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1968 inclusive. Principal and interest (J-D) payable at the Egg Harbor Bank & Trust Company, in Egg Harbor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City, N. J.

Bond Offering—James F. Murray, Jr., Commissioner of Revenue and Finance, will receive sealed bids until June 21 for the purchase of \$2,000,000 school bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive.

Middletown Township School District (P. O. 59 Tindall Road, Middletown), N. J.

Bond Sale—The \$3,750,000 school bonds offered on May 24—

v. 191, p. 2145—were awarded to a syndicate headed by John Nuveen & Co., taking \$3,747,000, as 4½s, at a price of 100.0849, a basis of about 4.49%.

Other members of the syndicate were as follows: Dean Witter & Co., Allen & Co., Schwabacher & Co., Newburger, Loeb & Co., Barret, Fitch, North & Co., Johnston, Lemon & Co., Juran & Moody, Inc., Wm. J. Mericka & Co., Rauscher, Pierce & Co., and Cunningham, Schmertz & Co.

Miltoon School District, N. J.
Bond Sale—The \$281,000 general obligation school bonds offered on May 23—v. 191, p. 2145—were awarded to B. J. Van Ingen & Co., and the Fidelity Union Trust Co., of Newark, jointly, as 4.20s, at a price of 100.131, a basis of about 4.18%.

Montague Township School District (P. O. Newton), N. J.
Bond Offering—John Botceel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 9 for the purchase of \$34,000 school building bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1977 inclusive. Principal and interest (M-S) payable at the Sussex & Merchants National Bank, in Newton. Legality approved by Morris, Dowling & Sherrad of Newton.

Wallington, N. J.
Bond Offering—Carl R. Hartman, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on June 15 for the purchase of \$175,000 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1965 inclusive. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

West Orange, N. J.
Bond Offering—James D. Topping, Director of the Department of Revenue and Finance, will receive sealed bids until 8:15 p.m. (EDST) on June 21 for the purchase of \$1,132,000 general improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive.

NEW MEXICO

Grants Municipal School District No. 3, N. M.
Bond Sale—The \$1,000,000 school bonds offered on May 25—v. 191, p. 1929—were awarded to a syndicate headed by Boettcher & Co., as 4½s, at a price of 100.002, a basis of about 4.37%.

Other members of the syndicate were as follows: Commerce Trust Co., of Kansas City, Quinn & Co., Zahner & Co., Lucas, Eisen & Waeckerle, Coughlin & Co., Inc., Stern Brothers & Co., Barret, Fitch, North & Co., and City National Bank & Trust Co., of Kansas City.

San Miguel and Mora Counties, Las Vegas Municipal School Districts Nos. 2 and 12C (P. O. Las Vegas), N. M.
Bond Sale—The \$260,000 general obligation school building bonds offered on May 18—v. 191, p. 2034—were awarded to The Commerce Trust Co., of Kansas City, and Zahner & Co., jointly, at a price of 100.012, a net interest cost of about 4.08%, as follows: \$80,000 as 4½s. Due on July 1 from 1961 to 1964 inclusive. 40,000 as 4½s. Due on July 1, 1965 and 1966. 140,000 as 4s. Due on July 1 from 1967 to 1973 inclusive.

NEW YORK

Clarkstown Central School District No. 1 (P. O. New City), N. Y.
Bond Sale—The \$2,415,000 school 1960 bonds offered on May 25—v. 191, p. 2145—were awarded to a syndicate headed by Roosevelt & Cross, as 4.10s, at a price of 100.15, a basis of about 4.08%.

Other members of the syndi-

cate were as follows: Marine Trust Co., of Western New York, in Buffalo, Francis I. duPont & Co., W. H. Morton & Co., Inc., R. D. White & Co., Tripp & Co., Inc., Kenower, MacArthur & Co., and Tilney & Co.

Fort Edward, N. Y.
Bond Sale—The \$215,000 water system serial 1960 bonds offered on May 17—v. 191, p. 2145—were awarded to Geo. B. Gibbons & Co., Inc., as 4s, at a price of 100.319, a basis of about 3.96%.

Gates, East Gates Water District (P. O. 1548 Buffalo Road, Rochester 11), N. Y.

Bond Sale—The \$545,000 southwest extension water bonds offered on May 18—v. 191, p. 2145—were awarded to a group composed of Roosevelt & Cross, Manufacturers and Traders Trust Co., of Buffalo, and John J. De Golyer Co., Inc., as 4s, at a price of 100.70, a basis of about 3.93%.

Ithaca, N. Y.
Bond Offering—George A. Blean, City Clerk, will receive sealed bids until 3 p.m. (EDST) on June 2 for the purchase of \$1,420,000 general obligation sewer 1960 bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1988 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingston, N. Y.
Bond Sale—The \$321,700 general purpose 1960 bonds offered on May 17—v. 191, p. 2145—were awarded to The Morgan Guaranty Trust Co., of New York, as 3.20s, at a price of 100.127, a basis of about 3.17%.

North Hempstead Union Free School District No. 11 (P. O. Carle Place), N. Y.

Bond Offering—Ruth G. Nickerson, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 2 for the purchase of \$275,000 school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, in Carle Place. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ogden, Gates, Greece and Parma Central School District No. 1 (P. O. Spencerport), N. Y.

Bond Offering—Mildred H. Hart, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 7 for the purchase of \$2,180,000 school 1960 bonds. Dated May 1, 1960. Due on Nov. 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Sale—The \$5,750,000 county sewer, serial 1960 bonds offered on May 18—v. 191, p. 2145—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, First National Bank, of Chicago, and Chemical Bank New York Trust Co., of New York, as 3½s, at a price of 100.5723, a basis of about 3.46%.

Orangetown (P. O. 74 North Broadway, Nyack), N. Y.

Bond Sale—The \$275,000 town hall building bonds offered on May 18—v. 191, p. 2145—were awarded to Adams, McEntee & Co., Inc., as 3.90s, at a price of 100.612, a basis of about 3.84%.

Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

Bond Offering—Elizabeth M. Cheshire, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 2 for the purchase of \$4,443,000 school bonds.

Dated April 1, 1960. Due on April 1 from 1961 to 1989 inclusive.

Rensselaer County (P. O. Troy), New York

Bond Sale—The \$2,028,500 general obligation improvement serial 1960 bonds offered on May 18—v. 191, p. 2145—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, as 3.90s, at a price of 100.8239, a basis of about 3.81%.

Other members of the syndicate were as follows: Blyth & Co., Inc., Wertheim & Co., R. S. Dickson & Co., E. F. Hutton & Co., Bacon, Stevenson & Co., and Baxter & Co.

Riga, Ogden, Chili and Sweden Central School District No. 1 (P. O. Churchville), N. Y.

Bond Offering—Harry Chamberlain, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 2 for the purchase of \$2,208,000 school building bonds. Dated April 1, 1960. Due on Oct. 1 from 1962 to 1988 inclusive. Interest A-O.

Tonawanda, N. Y.

Bond Sale—The \$860,000 general obligation public improvement serial 1960 bonds offered on May 25—v. 191, p. 2253—were awarded to a group composed of The Marine Trust Co., of Western New York, Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 4s, at a price of 100.08, a basis of about 3.99%.

Troy, N. Y.

Bond Offering—Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m. (EDST) on June 7 for the purchase of \$995,500 various purposes 1960 bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1982 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Chowan College of North Carolina (P. O. Murfreesboro), N. C.

Bond Sale—The \$235,000 dormitory revenue bonds offered on May 23—v. 191, p. 2034—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Durham County (P. O. Durham), North Carolina

Bond Sale—The \$672,000 bonds offered on May 24—v. 191, p. 2254—were awarded to The Morgan Guaranty Trust Co., of New York, as 3s, at a price of 100.024, a basis of about 2.99%.

Mayodan, N. C.

Bond Sale—The \$50,000 general obligation water bonds offered on May 17—v. 191, p. 2145—were awarded to E. C. Morris, as 4½s, at a price of 100.40, a basis of about 4.21%.

North Carolina (State of) Industrial Development Statement Issued—Entitled "The State With An Extra Something,"

a 32-page profusely illustrated story covering the spectacular industrial development in North Carolina over the last two years will appear in the June issue of *Industrial Development* magazine. "During the last two years," the story states, "North Carolina has set impressive new records in the number of plants added and expansions of existing units, as well as in additional jobs and new payrolls. And, all the signs today point to the continuation of a pattern of diversified industrial growth that has attracted international attention."

Material for the survey was gathered by Editor McKinley Conway and Managing Editor Jouett Davenport of *Industrial Development* on visits to the State this year. They had the assistance of staff members of the Department of Conservation and Development and numerous organiza-

tions throughout the State in gathering completely fresh materials, including 52 photographs, most of which have never been published before.

The new North Carolina story, in addition to being published in the June issue of *Industrial Development*, will be available in reprint free on request from the Department of Conservation and Development, Raleigh.

NORTH DAKOTA

McVie, N. D.

Bond Offering—Vardon M. Quanbeck, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$12,000 water department revenue bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1966 inclusive. Interest J-J.

OHIO

Findlay, Ohio

Bond Sale—The \$750,000 water works system bonds offered on May 17—v. 191, p. 2145—were awarded to Braun, Bosworth & Co., Inc., and Roose & Co., jointly, as 3¾s, at a price of 102.297, a basis of about 3.52%.

Greenville, Ohio

Bond Sale—The \$8,500 sewer limited bonds offered on May 17—v. 191, p. 1930—were awarded to J. A. White & Co.

Greenville City School District, Ohio

Bond Offering—Robert Kolp, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on June 8 for the purchase of \$1,645,000 school building bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Greenville National Bank, in Greenville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchinson, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 16 for the purchase of \$865,000 sanitary sewer and water line 1960 bonds. Dated June 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Hamilton Local School District (P. O. 4999 Lockbourne Road, Lockbourne), Ohio

Bond Sale—The \$600,000 school building improvement bonds offered on May 17—v. 191, p. 1930—were awarded to a group composed of McDonald & Co., First Cleveland Corp., and Provident Bank of Cincinnati, as 4½s, at a price of 101.346, a basis of about 4.09%.

Logan County (P. O. Bellefontaine), Ohio

Bond Sale—The \$30,240 sanitary sewer bonds offered on May 2—v. 191, p. 1930—were awarded to Sweney Cartwright & Co.

Bond Sale—The \$800,000 hospital limited tax bonds offered on May 23—v. 191, p. 1930—were awarded to a group composed of Halsey, Stuart & Co. Inc., Wm. J. Mericka & Co., Burns, Corbett & Pickard, and John B. Joyce & Co., as 3¾s, at a price of 100.892, a basis of about 3.66%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 2 for the purchase of \$41,770 special assessments limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County

Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township (P. O. 38½ Park Ave. West, Mansfield), Ohio

Bond Offering—Mike Mihalick, Clerk of Board of Trustees, will receive sealed bids until 7 p.m. (EST) on June 6 for the purchase of \$11,825 special assessment road bonds. Dated May 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until noon (EST) on June 10 for the purchase of \$118,885 street, water and sewer improvement limited tax bonds. Dated June 1, 1960. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest payable at the Savings Deposit Bank Co., in Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Minerva, Ohio

Bond Sale—The \$53,900 special assessment improvement limited tax bonds offered on April 2—v. 191, p. 1374—were awarded to McDonald & Co., as 4s, at a price of 101.293.

Newark, Ohio

Bond Offering—George D. Buchanan, City Auditor, will receive sealed bids until noon (EST) on June 9 for the purchase of \$18,000 street improvement limited tax bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1969. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Reading City School District, Ohio

Bond Offering—Charles M. Whitson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 8 for the purchase of \$1,000,000 school building bonds. Dated June 15, 1960. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Fifth Third Union Trust Co., in Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Seven Hills (P. O. Cleveland), Ohio

Bond Offering—Dominic J. Cimino, Village Clerk, will receive sealed bids until noon (EST) on June 13 for the purchase of \$90,875 special assessment street improvement, series 1960 bonds. Dated June 1, 1960. Due from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Three Rivers Local School District (P. O. North Bend), Ohio

Bond Sale—The \$1,700,000 school building bonds offered on May 24—v. 191, p. 2035—were awarded to a syndicate headed by Field, Richards & Co., as 4s, at a price of 100.947, a basis of about 3.91%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., McDonald & Co., the Ohio Co., Provident Bank, of Cincinnati, Ginther & Co., Kenower, MacArthur & Co., Sweney Cartwright & Co., and Weil, Roth & Irving Co.

Toledo, Ohio

Bond Sale—The \$219,000 improvement bonds offered on May 10—v. 191, p. 1930—were awarded to McDonald & Co., as 3¾s, at a price of 100.23, a basis of about 3.20%.

OKLAHOMA

Choctaw County Dependent School District No. 21 (P. O. Hugo), Oklahoma

Bond Offering—W. R. Tidmore, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 2 for the purchase of \$6,500 bonds.

Cimarron County Dependent School District No. 36 (P. O. Boise City), Oklahoma

Bond Offering—Joe A. Warner, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 31 for the purchase of \$6,500 transportation equipment bonds. Due from 1963 to 1965 inclusive.

El Reno, Okla.

Bond Sale—The \$975,000 bonds offered on May 16—v. 191, p. 2035—were awarded to a group composed of The Liberty National Bank & Trust Co., of Oklahoma City, R. J. Edwards, Inc., and Evan L. Davis.

Henryetta, Okla.

Bond Sale—The \$475,000 water works bonds offered on May 17—v. 191, p. 2145—were awarded to Shoemaker & Co., Inc.

Muskogee County Dependent School District No. 91 (P. O. Briartown), Oklahoma

Bond Sale—The \$10,000 repair and equipment bonds offered on May 18—v. 191, p. 2145—were awarded to Milburn, Cochran & Co., Inc.

Nichols Hills (P. O. Oklahoma City), Okla.

Bond Sale—The \$245,000 various purpose general obligation bonds offered on May 17—v. 191, p. 2146—were awarded to The First National Bank & Trust Co., Oklahoma City, as 3 3/4s, 3 3/8s and 3 1/2s.

Noble County Independent School District No. 2 (P. O. Billings), Oklahoma

Bond Offering—Billy G. Hayton, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 31 for the purchase of \$105,000 school building bonds. Due from 1962 to 1971 inclusive.

Pottawatomie County Dependent School District No. 32 (P. O. Shawnee), Okla.

Bond Offering—Harold Swink, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 31 for the purchase of \$31,000 building bonds. Due from 1963 to 1972 inclusive.

Pottawatomie County Independent School District No. 93 (P. O. Shawnee), Okla.

Bond Offering—Drexel Malone, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$395,000 school building bonds. Due from 1963 to 1970 incl.

Seminole County Dependent Sch. District No. 23 (P. O. Weewoka), Okla.

Bond Sale—An issue of \$4,800 transportation equipment bonds offered on May 16 was sold to The First National Bank of Seminole.

Shattuck, Okla.

Bond Sale—An issue of \$140,000 sanitary sewer system bonds offered on May 10 was sold to H. I. Josey & Co.

Additional Sale—An issue of \$25,000 fire station bonds offered at the same time was sold to the Shattuck National Bank, of Shattuck.

Tillman County Independent Sch. District No. 158 (P. O. Frederick), Okla.

Bond Sale—The \$175,000 school building bonds offered on May 17—v. 191, p. 2146—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City.

Tulsa County Independent School District No. 2 (P. O. Sand Springs), Okla.

Bond Offering—Ed. Dubie, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on June 1 for the purchase of \$485,000 school building bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1962 to 1970 inclusive. Principal and interest payable at the First National Bank & Trust Co., in Tulsa.

OREGON

Corvallis, Ore.

Bond Sale—The \$209,181 Bancroft improvement bonds offered on May 23—v. 191, p. 2146—were awarded to Foster & Marshall, and the Citizens Bank of Corvallis, jointly.

Estacada, Ore.

Bond Offering—R. R. Cooke, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$110,000 general obligation sewer, second series bonds. Dated May 15, 1960. Due on May 15 from 1961 to 1985 inclusive. Principal and interest payable at the First National Bank of Oregon, in Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Gold Beach, Ore.

Bond Offering—James H. Weese, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 13 for the purchase of \$66,000 sewer disposal plant bonds.

Jackson County School District No. 4 (P. O. Rt. 3, Box 193, Medford), Ore.

Bond Offering—Florence Drake, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 31 for the purchase of \$107,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jefferson County School District No. 509-C (P. O. Madras), Oregon

Bond Sale—The \$110,000 general obligation bonds offered on April 19—v. 191, p. 1486—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly, as 4 1/2s and 4 1/4s, at a price of par, a net interest cost of about 4.28%.

Multnomah County School District No. 7 (P. O. Rt. 2, Box 563, Troutdale), Ore.

Bond Offering—Robert O. Sproul, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 14 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County School District No. 42 Jt. (P. O. Portland), Ore.

Bond Offering—Sealed bids will be received until 5 p.m. (PST) on June 8 for the purchase of \$110,000 general obligation school bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Portland, Ore.

Bond Sale—The \$2,000,000 general obligation water bonds offered on May 24—v. 191, p. 2146—were awarded to a syndicate headed by the First National Bank of Oregon, in Portland.

Salem, Ore.

Bond Sale—The \$175,000 armory-auditorium general obligation, series 5 bonds offered on May 23—v. 191, p. 2146—were

awarded to Foster & Marshall, as follows:

\$32,000 as 4 1/2s. Due on July 1, 1961 and 1962.
16,000 as 4s. Due on July 1, 1963.
52,000 as 3s. Due on July 1 from 1964 to 1966 inclusive.
75,000 as 3 3/4s. Due on July 1 from 1967 to 1970 inclusive.

Washington County School District No. 1 (P. O. Hillsboro), Ore.

Bond Sale—The \$115,500 school bonds offered on April 19—v. 191, p. 1718—were awarded to The United States National Bank, of Portland, as 4 1/4s.

Washington County School District No. 15 (P. O. 1933 21st Ave., Forest Grove), Ore.

Bond Sale—The \$41,000 school bonds offered on May 9—v. 191, p. 1930—were awarded to The First National Bank of Oregon, in Portland, as 4 1/4s, at a price of 100.384, a basis of about 4.19%.

PENNSYLVANIA

Bethlehem Township Municipal Authority (P. O. Easton), Pa.

Bond Sale—The \$460,000 school revenue, series 1960 bonds offered on May 19—v. 191, p. 2146—were awarded to a syndicate composed of Kidder, Peabody & Co., Stroud & Co., Inc., Rambo, Close & Kerner, Inc., Arthur L. Wright & Co., Inc., and Warren W. York & Co., Inc., with interest rates ranging from 3% to 4 1/4%, at a price of 98.276, a net interest cost of about 4.20%.

Chatham College, Pittsburgh, Pa.

Bond Sale—The \$452,000 dormitory 1958 revenue bonds offered on May 23—v. 191, p. 2146—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Conewango Township (P. O. Warren), Pa.

Bond Offering—Frederick A. Berry, Township Secretary, will receive sealed bids until 8 p.m. (EDST) on June 1 for the purchase of \$40,000 general obligation improvement bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1971 inclusive. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Downington Area Joint Elementary School Auth., Chester County (P. O. Downington), Pa.

Bond Sale—An issue of \$1,075,000 school revenue, series 1960 bonds offered on May 12 was sold to a syndicate headed by Butcher & Sherrerd and Dolphin & Co., with interest rates ranging from 3.10% to 4 1/4%. Dated June 1, 1960. Due on June 1 from 1964 to 2000 inclusive.

Other members of the syndicate were as follows: Yarnall, Biddle & Co., M. M. Freeman & Co., Inc., Woodcock, Moyer, Fricke & French, Inc., and R. L. Whittaker & Co.

Dunbar Township (P. O. Dickerson Run), Pa.

Bond Offering—Brice J. Colbert, Secretary of the Board of Supervisors, will receive sealed bids until 7 p.m. (EDST) on June 2 for the purchase of \$50,000 township improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

East Brandywine - Wallace School Authority (P. O. Guthrieville), Pennsylvania

Bond Sale—An issue of \$483,000 school revenue bonds offered on May 9 was sold to Butcher & Sherrerd, and Dolphin & Co., jointly. Dated June 15, 1960. Due on June 15 from 1965 to 2000 inclusive. Interest J-D. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Kennett Township School District (P. O. Kennett Square), Pa.

Bond Sale—The \$38,000 general obligation improvement bonds offered on May 10—v. 191, p. 1930—

were awarded to The National Bank & Trust Co., of Kennett Square, as 3 3/4s, at a price of 100.104, a basis of about 3.73%.

Malvern School District, Pa.

Bond Offering—Dorothy A. Warner, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 1 for the purchase of \$45,000 general obligation school limited tax bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1969 inclusive. Principal and interest payable at the National Bank of Malvern. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Middletown Borough Authority, Dauphin County (P. O. Middletown), Pa.

Bond Sale—An issue of \$725,000 water revenue, series 1960 bonds offered on May 12 was sold to a group composed of Butcher & Sherrerd, Blair & Co., and Dolphin & Co., with interest rates ranging from 2.90% to 4.40%. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

Monroeville School District, Pa.

Bond Offering—John Holt-schneider, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EDST) on June 2 for the purchase of \$200,000 general obligation bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Pittsburgh National Bank, in Monroeville. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

New Garden Township School District (P. O. Kennett Square), Pa.

Bond Sale—The \$32,000 general obligation improvement limited bonds offered on May 10—v. 191, p. 1930—were awarded to The National Bank & Trust Co., of Kennett Square, as 3 3/4s, at a price of 100.054, a basis of about 3.73%.

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$10,000,000 general obligation limited tax bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Springfield Township School Dist. Authority (P. O. Springfield), Pa.

Bond Sale—The \$2,060,000 school revenue, series 1960 bonds offered on May 24—v. 191, p. 2146—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., with interest rates ranging from 6% to 3 3/4%, at a price of par, a net interest cost of about 3.89%.

Other members of the syndicate were as follows: Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Smith; Ira Haupt & Co.; Thomas & Co.; Poole & Co.; Arthur L. Wright & Co., and Rand & Co.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (EDST) on June 7 for the purchase of \$300,000 township improvement general obligation bonds. Dated June 15, 1960. Due on June 15 from 1961 to 1975 inclusive. Principal and interest payable at the Girard Trust Corn Exchange Bank, in Upper Darby. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township School District (P. O. Upper Darby), Pennsylvania

Bond Offering—Albert O. Snyder, Secretary of the Board of Di-

rectors, will receive sealed bids until 8 p.m. (EDST) on June 14 for the purchase of \$300,000 general obligation school limited tax bonds. Dated July 15, 1960. Due on July 15 from 1961 to 1975 inclusive. Principal and interest payable at the First Pennsylvania Banking and Trust Co., in Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Upper St. Clair Township School Authority, Allegheny County, (P. O. Bridgeville), Pa.

Bond Sale—An issue of \$2,765,000 school building revenue bonds offered on May 17 was sold to a syndicate headed by Arthurs, LeStrange & Co., with interest rates ranging from 3% to 4 1/4%. Dated June 1, 1960. Due on Feb. 1 from 1962 to 2000 inclusive. Callable as of Feb. 1, 1967. Interest F-A. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate were as follows: Thomas & Co., Halsey, Stuart & Co., Inc., Eastman Dillon, Union Securities & Co., Blair & Co., Inc., Ira Haupt & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Stroud & Co., Inc., Cunningham, Schmertz & Co., Inc., Hess, Grant & Remington, Inc., A. E. Masten & Co., H. J. Steele & Co., Woodcock Moyer, Fricke & French, Inc., Kay, Richards & Co., McJunkin, Patton & Co., McKelvey & Co., Poole & Co., Reed, Lear & Co., P. B. Root & Co., and Simpson, Emery & Co., Inc.

Thiel College of the Pittsburgh Synod of the United Lutheran Church in America (P. O. Greenville), Pa.

Bond Offering—Luther E. Fackler, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on June 9 for the purchase of \$1,070,000 housing and dining system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1999 inclusive. Interest F-A. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Washington School District, Pa.

Bond Sale—The \$192,000 general obligation improvement and funding bonds offered on May 19—v. 191, p. 2035—were awarded to McJunkin, Patton & Co., as 3 1/2s, at a price of 100.438, a basis of about 3.41%.

Wilkins Township School District (P. O. 362 Churchill Road, Churchill), Pa.

Bond Sale—An issue of \$650,000 school bonds offered on May 17 was sold to a syndicate headed by Moore, Leonard & Lynch, as 6s, 3 3/4s and 4 1/2s, at a price of par, a net interest cost of about 4.04%.

Other members of the syndicate were as follows: Arthurs, LeStrange & Co., Blair & Co., Inc., Chaplin, McGuiness & Co., Cunningham, Schmertz & Co., Inc., A. E. Masten & Co.; McJunkin, Patton & Co., and Thomas & Co.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Offering—Sealed bids will be received until June 15 for the purchase of \$17,000,000 commonwealth serial bonds.

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Revenue Gains—Revenues of the Authority in March, 1960 totaled \$739,352 compared with \$671,816 in March of 1959.

For the year ended March 31, 1960 the Authority reports revenues of \$9,486,831 against \$8,586,243 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority for the month of March, 1960 totaled \$3,512,738 compared with those of

March, 1959 in the amount of \$2,-961,749.
 For the 12 months ended March 31, 1960 the Authority reports revenues of \$40,585,909 against \$36,291,134 in the corresponding 12 months the year before.
 The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Bryant College of Business Admin., Providence, R. I.

Bond Offering—E. Gardner Jacobs, Vice-President, will receive sealed bids until 11 a.m. (EDST) on June 6 for the purchase of \$808,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Central Falls, R. I.

Bond Offering—John P. Doiselle, Director of Finance, will receive sealed bids c/o Industrial National Bank, 100 Westminster Street, Providence, until 11 a.m. (EDST) on May 31 for the purchase of \$150,000 refunding bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the Trust Department of the Industrial National Bank of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newport, R. I.

Bond Offering—John E. Murray, Director of Finance, will receive sealed bids until June 8 for the purchase of \$100,000 school improvement bonds. Dated June 15, 1960. Due from 1961 to 1970 inclusive.

SOUTH CAROLINA

Fairfield County School District (P. O. Winnsboro), S. C.

Bond Sale—The \$175,000 public improvement school bonds offered on May 17—v. 191, p. 2035—were awarded to McCarley & Co.

Kershaw County, County School District (P. O. Camden), S. C.

Bond Offering—K. C. Etters, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 7 for the purchase of \$625,000 general obligation school series 1960 bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Callable as of Jan. 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simon, of Charlestown.

Spartanburg County School District No. 1 (P. O. Spartanburg), South Carolina

Bond Sale—The \$150,000 school building bonds offered on May 17—v. 191, p. 2035—were awarded to Alex. Brown & Sons, as 3.40s, at a price of 100.095, a basis of about 3.37%.

Union County (P. O. Union), S. C.

Bond Sale—The \$71,000 general obligation water works bonds offered on May 19—v. 191, p. 2146—were awarded to The Arthur State Bank, of Union.

Westminster, S. C.

Bond Offering—D. J. Miller, Chairman Commissioner of Public Works, will receive sealed bids until noon (EST) on June 2 for the purchase of \$200,000 combined utility system revenue bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Edgemont, S. D.

Bond Offering—Lola M. Wasserburger, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase

of \$140,000 hospital bonds. Dated July 1, 1960. Due on June 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Sinai Independent School District No. 20, S. D.

Bond Sale—The \$10,000 school building bonds offered on April 25—v. 191, p. 1823—were awarded to The First State Bank, of Sinai, as 4s, at a price of par.

TENNESSEE

Athens, Tenn.

Bond Sale—The \$700,000 waterworks extension and improvement revenue and tax bonds offered on May 17—v. 191, p. 1931—were awarded to a syndicate composed of the First National Bank of Memphis, John Nuveen & Co., J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., and Mid-South Securities Co., as 6s, 4s and 2s, at a price of 100.06, a net interest cost of about 3.93%.

Centerville, Tenn.

Bond Offering—Emery B. Gill, Mayor, will receive sealed bids until 10 a.m. (CST) on June 2 for the purchase of \$70,000 hospital bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Town Recorder's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hickman County (P. O. Centerville), Tenn.

Bond Offering—Ira H. Rich, County Judge, will receive sealed bids until 11 a.m. (CST) on June 2 for the purchase of \$65,000 hospital bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1966 inclusive. Principal and interest (J-D) payable at the County Trustee's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Munford, Tenn.

Bond Sale—The \$200,000 sewer and water revenue and general obligation bonds offered on April 25—v. 191, p. 1718—were awarded to The First National Bank of Memphis.

TEXAS

Brownfield, Texas

Bond Sale—The \$680,000 electric light and power system revenue, series 1960 bonds offered on May 19—v. 191, p. 2035—were awarded to a group composed of Stern Brothers & Co., The Columbian Securities Corp., of Texas, Rowles, Winston & Co., and Metropolitan Dallas Corp., as 4 $\frac{3}{4}$ s and 4s.

El Paso, Texas

Bond Offering—Sealed bids will be received until June 30 for the purchase of \$3,000,000 various improvement bonds.

El Paso Independent School Dist., Texas

Bond Offering—Sealed bids will be received until June 30 for the purchase of \$6,000,000 school limited tax bonds.

Elsa, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to the First of Texas Corp.

Garland, Texas

Bond Offering—Ernest E. Wright, Jr., Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 31 for the purchase of \$1,435,000 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Callable. Principal and interest (J-D) payable at the First National Bank in Garland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lewisville Independent School District, Texas

Bond Sale—An issue of \$75,000 schoolhouse, series 1960 bonds was

sold to Frank B. McMahon & Co., Inc., as 4 $\frac{1}{2}$ s, at a price of par. Dated June 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Mathis, Texas

Bond Sale—An issue of \$81,000 general obligation refunding bonds was sold to Eppler, Guerin & Turner, Inc., as 4 $\frac{1}{2}$ s and 4 $\frac{3}{4}$ s. Dated May 1, 1960. Due on May 1 from 1962 to 1975 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midway Independent School Dist. (P. O. Waco), Texas

Bond Sale—An issue of \$60,000 schoolhouse, series 1960 bonds was sold to R. J. Edward, Inc., as 4s, 4 $\frac{1}{2}$ s and 4 $\frac{3}{4}$ s. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Mount Pleasant, Texas

Bond Sale—The \$100,000 street improvement 1960 bonds offered on May 17—v. 191, p. 1931—were awarded to The Hamilton Securities Co.

Richardson Independent School District, Texas

Bond Sale—The \$2,500,000 schoolhouse bonds offered on May 23—v. 191, p. 2147—were awarded to a syndicate headed by the Dallas Union Securities Co., and Rauchscher, Pierce & Co., at a price of 100.13, a net interest cost of about 4.24%, as follows:

\$300,000 as 4 $\frac{3}{4}$ s. Due on June 1 from 1961 to 1971 inclusive.
 585,000 as 4 $\frac{1}{2}$ s. Due on June 1 from 1972 to 1980 inclusive.
 1,390,000 as 4.20s. Due on June 1 from 1981 to 1990 inclusive.
 225,000 as 4s. Due on June 1, 1991.

Other members of the syndicate

**FOR HARD TO FIND QUOTATIONS
 SUBSCRIBE TO OUR MONTHLY
 BANK & QUOTATION
 RECORD**

WE GIVE

STOCK EXCHANGE QUOTATIONS

- AMERICAN STOCK EXCHANGE
- BOSTON STOCK EXCHANGE
- DETROIT STOCK EXCHANGE
- MIDWEST STOCK EXCHANGE
- NEW YORK STOCK EXCHANGE—BONDS
- NEW YORK STOCK EXCHANGE—STOCKS
- PACIFIC COAST STOCK EXCHANGE
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- PITTSBURGH STOCK EXCHANGE

GENERAL QUOTATIONS

- BANKS AND TRUST COMPANIES—DOMESTIC CANADIAN
- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
- FEDERAL LAND BANK BONDS
- FOREIGN GOVERNMENT BONDS
- INDUSTRIAL BONDS
- INDUSTRIAL AND MISCELLANEOUS STOCKS
- INSURANCE STOCKS
- INVESTING COMPANIES SECURITIES
- MUNICIPAL BONDS—DOMESTIC CANADIAN
- PUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
- RAILROAD BONDS
- RAILROAD STOCKS
- REAL ESTATE BONDS
- REAL ESTATE STOCKS
- UNITED STATES GOVERNMENT SECURITIES
- UNITED STATES TERRITORIAL BONDS

OTHER STATISTICAL INFORMATION

- CALL LOAN RATES
- DOW, JONES STOCK AVERAGES
- FOREIGN EXCHANGE
- MONEY MARKET
- PRIME BANKERS' ACCEPTANCES
- SECURITIES CALLED FOR REDEMPTION
- TIME LOAN RATES
- VOLUME OF TRADING

SUBSCRIBE TODAY ➔

WILLIAM B. DANA CO. CS
 25 PARK PLACE
 NEW YORK 7, N. Y.

I wish to subscribe to the Bank & Quotation for one year for the sum of \$45.

Name _____
 Address _____
 City _____ Zone _____ State _____

were as follows: First Southwest Co., Republic National Bank of Dallas, R. J. Edwards, Inc., McClung & Knickerbocker, Maroney, Beissner & Co., Texas Bank & Trust Co., of Dallas, Eppler, Guerin & Turner, and Stephens & Co.

Rothsprings Independent School District, Texas

Bond Sale—An issue of \$375,000 unlimited tax schoolhouse bonds was sold to The Columbian Securities Corp., of Texas, and Creston H. Funk, Hobbs & Co., jointly.

South Houston, Texas

Bond Sale—The \$350,000 street improvement 1960 bonds offered on May 17—v. 191, p. 2036—were awarded to The Equitable Securities Corp., and Rauscher, Pierce & Co., Inc., jointly, as 4s, 4.20s and 4½s.

Stockdale, Texas

Bond Sale—An issue of \$145,000 gas system bonds was sold to The First of Texas Corporation.

UTAH

Davis County, County School Dist. (P. O. Farmington), Utah

Bond Sale—The \$530,000 general obligation school building bonds offered on May 16—v. 191, p. 2036—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A., of Salt Lake City, and Edward L. Burton & Co., as 3.20s, at a price of 100.132, a basis of about 3.17%.

VERMONT

St. Albans, Vt.

Bond Offering—Farrington D. Post, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 1 for the purchase of \$322,500 sewage disposal plant bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at the Franklin County Bank, in St. Albans. Legality approved by John Nulvey, of St. Albans.

Vergennes, Vt.

Bond Offering—E. B. Griffith, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 2 for the purchase of \$40,000 refunding bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at the Montpelier National Bank, in Montpelier. Legality approved by Forrest Rose, of Vergennes.

Winooski, Vt.

Bond Sale—The \$18,000 fire departmental equipment bonds offered on May 19—v. 191, p. 2147—were awarded to The First National Bank, of Boston, as 3.70s, at a price of 100.13, a basis of about 3.65%.

VIRGINIA

Clarksville, Va.

Bond Offering—Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on June 8 for the purchase of \$300,000 water and sewer bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1983 inclusive. Principal and interest (M-N) payable at the Citizens Bank and Trust Co., in Clarksville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Lynchburg, Va.

Bond Sale—The \$2,800,000 public improvement bonds offered on May 24—v. 191, p. 2036—were awarded to a syndicate headed by Dean Witter & Co., at a price of 100.0755, a net interest cost of about 3.31%, as follows:

\$420,000 as 6s. Due on June 1 from 1961 to 1963 inclusive.
140,000 as 4s. Due on June 1, 1964.

420,000 as 3s. Due on June 1 from 1965 to 1967 inclusive.
1,820,000 as 3½s. Due on June 1 from 1968 to 1980 inclusive.

Other members of the syndicate were as follows: Spencer Trask & Co., Wallace, Geruldsen & Co.,

Ernst & Co., Van Alstyne, Noel & Co., Joseph, Mellen & Miller, Ferris & Co., Dreyfus & Co., Edward G. Webb & Co., and Arthur L. Wright & Co.

Princess Anne County (P. O. Room 222 Finance Building, Capital Sq., Richmond), Virginia

Bond Sale—An issue of \$2,500,000 school construction bonds offered on May 18 was sold to a syndicate headed by Phelps, Fenn & Co., at a price of par, a net interest cost of about 3.93%, as follows:

\$1,100,000 as 5s. Due on June 1 from 1962 to 1972 inclusive.
200,000 as 3.80s. Due on June 1, 1973 and 1974.

1,075,000 as 4s. Due on June 1 from 1975 to 1984 inclusive.
125,000 as 1s. Due on June 1, 1985.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., F. W. Craigie & Co., R. S. Dickson & Co., Inc., First of Michigan Corp., Reynolds & Co., Investment Corp. of Norfolk, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., and Bank of Virginia, Richmond.

WASHINGTON

Benton County, Paterson School District No. 50 (P. O. Proser), Washington

Bond Sale—The \$52,202 school general obligation bonds offered on May 23—v. 191, p. 2147—were awarded to The State, as 4½s, at a price of par.

Clark County, Yacolt School Dist. No. 104 (P. O. Vancouver), Washington

Bond Offering—Eva King Burgett, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 13 for the purchase of \$28,000 general obligation school, series A bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Klickitat and Skamania Counties, White Salmon Valley School Dist. No. 405-17 (P. O. Goldendale), Washington

Bond Offering—Mabel M. Guinan, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 13 for the purchase of \$255,000 general obligation school, series A bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, Tenino School District No. 402 (P. O. Olympia), Wash.

Bond Offering—Don Boone, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 3 for the purchase of \$228,500 general obligation school, series A bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

University of Washington (P. O. Seattle), Wash.

Bond Sale—An issue of \$1,100,000 revenue 1960 bonds was sold to the Rainier Theatre Co., as 4½s. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Winlock, Wash.

Bond Sale—The \$37,500 general obligation bridge bonds offered on May 20—v. 191, p. 2147—were awarded to The State, as 4½s, at a price of par.

WEST VIRGINIA

Buckhannon, W. Va.

Bond Sale—The \$1,000,000 sewer revenue bonds offered on May 24—v. 191, p. 2147—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Baker, Watts & Co., and Young, Moore & Co., as 4½s, at a price of 98.384, a basis of about 4.56%.

Jane Lew Water District, W. Va.

Bond Offering—Mary C. Davison, Secretary of the Public Service Board, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$195,000 water revenue, series A, bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1963 to 1994 inclusive. Principal and interest (A-O) payable at the Union National Bank, in Clarksburg. Legality approved by Chapman & Cutler, of Chicago.

WISCONSIN

Green Bay, Wis.

Bond Sale—The \$1,055,000 corporate purpose school building and street improvement bonds offered on May 17—v. 191, p. 1931—were awarded to a group composed of The Mercantile Trust Co., of St. Louis, Dean Witter & Co., and The Milwaukee Co., as 3½s and 3¼s, at a price of par, a net interest cost of about 3.48%.

Madison, Wis.

Bond Sale—The \$3,000,000 corporate purpose bonds offered on May 24—v. 191, p. 2147—were awarded to a syndicate headed by the Bankers Trust Co., of New York, and the Harris Trust & Savings Bank, of Chicago, as 3¼s, at a price of 100.1534, a basis of about 3.23%.

Other members of the syndicate were as follows: First National Bank, Northern Trust Co., both of Chicago, Mercantile Trust Co., of St. Louis, Harriman Ripley & Co., Inc., Drexel & Co., Dean Witter & Co., Weedon & Co., National State Bank, of Newark, The Milwaukee Co., C. F. Childs & Co., and Robert W. Baird & Co.

Wauwatosa, Wis.

Bond Sale—The \$900,000 waterworks mortgage revenue bonds offered on May 24—v. 191, p. 2147—were awarded to a group composed of The First Boston Corp., R. W. Pressprich & Co., Robert W. Baird & Co., Inc., and The Milwaukee Company, at a price of 98.099, a net interest cost of about 4.02%, as follows:

\$65,000 as 5s. Due on Jan. 1 from 1963 to 1968 inclusive.

355,000 as 3¾s. Due on Jan. 1 from 1969 to 1985 inclusive.

480,000 as 4s. Due on Jan. 1 from 1986 to 1997 inclusive

Additional Sale—The \$500,000 general obligation sewer 26th series bonds offered at the same time were awarded to the Northern Trust Co., of Chicago, and Bacon, Whipple & Co., jointly, at a price of 100.173, a net interest cost of about 3.57%, as follows:

\$125,000 as 4½s. Due on Mar. 1 from 1961 to 1965 inclusive.

300,000 as 3½s. Due on Mar. 1 from 1966 to 1977 inclusive.

75,000 as 3.60s. Due on Mar. 1 from 1978 to 1980 inclusive.

WYOMING

Crook County School District No. 16 (P. O. Moorcroft), Wyo.

Bond Sale—The \$150,000 general obligation school building, series 1960 bonds offered on May 10—v. 191, p. 1824—were awarded to A. B. Jessee, as 3½s, at a price of 100.577, a basis of about 3.40%.

University of Wyoming (P. O. Laramie), Wyo.

Bond Sale—An issue of \$2,130,000 building construction revenue bonds offered on May 20 was sold to The State.

CANADA

BRITISH COLUMBIA

Vancouver, B. C.

Bond Sale—An issue of \$4,883,000 sinking fund bonds was sold to a syndicate headed by A. E. Ames & Co., Ltd., as 6s, at a price of 99.00, a basis of about 6.09%.

Other members of the syndicate were as follows: Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Mills, Spence & Co., Ltd., Bell, Gouinlock & Co., Ltd., Nesbitt, Thomson & Co., Ltd., James Richardson & Sons, Pemberton Securities Ltd., Gairdner & Co., Ltd., Harris & Partners Ltd., Royal Securities Corp., Ltd., Odium Brown Investments Ltd., Cochran Murray & Co., Ltd., Credit Interprovincial Ltd., J. L. Graham & Co., Ltd., Dawson, Hannaford, Ltd., Thomas B. Read Co., Ltd., Anderson & Co., Ltd., Burns Bros. & Denton, Ltd., W. C. Pitfield & Co., Ltd., Bankers Bond Corp., Ltd., R. A. Daly & Co., Ltd., Fry & Co., Ltd.,

McDermid, Miller & McDermid, Ltd., A. D. Lauder & Co., Ltd., L. G. Beaubien & Co., Ltd., Osler, Hammond & Nanton, Ltd., Deacon Findley Coyne, Ltd., Collier, Norris & Quinlan, Ltd., Hall Securities Ltd., and C. M. Oliver & Co., Ltd.

ONTARIO

Ottawa, Ont.

Bond Sale—An issue of \$17,474,000 debentures was sold to a syndicate headed by Equitable Securities Canada Ltd., and Harris & Partners Ltd., as 5½s.

Other members of the syndicate were as follows: A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Nesbitt, Thomson & Co., Ltd., Bell, Gouinlock & Co., Ltd., Burns Bros. & Denton, Ltd., Mills, Spence & Co., Ltd., Gairdner & Co., Ltd., J. L. Graham & Co., Ltd., Greenshields & Co., Inc., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., L. G. Beaubien & Co., Ltd., Cochran, Murray & Co., Ltd., R. A. Daly & Co., Ltd., Dawson, Hannaford, Ltd., Midland Securities Corp., Ltd., James Richardson & Sons, John Graham & Co., Ltd., J. F. Simard & Co., Ltd., Flemming & Co., and Fry & Co., Ltd.

Vaughan Township, Ont.

Bond Sale—An issue of \$247,000 township bonds offered on May 5 was sold to Mills, Spence & Co., as 6¾s, at a price of 97.55.

QUEBEC

Ayersville, Que.

Bond Sale—The \$44,500 village improvement bonds offered on May 18—v. 191, p. 2136—were awarded to J. F. Simard & Co., Ltd., as 5½s, at a price of 94.27, a basis of about 6.21%.

Dorval, Que.

Bond Offering—Armand Del-Torchio, City Clerk, will receive sealed bids until 8 p.m. (EDST) on June 8 for the purchase of \$632,000 city improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Gatineau, Que.

Bond Offering—Normand Racicot, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$475,500 sewer and playground bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

I'lle Bizard, Que.

Bond Offering—Paul Theoret, School Commission Secretary-Treasurer, will receive sealed bids until 9 a.m. (EDST) on June 8

for the purchase of \$120,000 school construction bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

L'Assomption, Que.

Bond Offering—Ernest Archambault, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$150,000 town improvement bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Laval-West, Que.

Bond Offering—J. Galarneau, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$95,500 street paving bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Montreal, Que.

Bond Sale—An issue of \$28,000,000 sinking fund debentures was sold to a syndicate headed by Smith, Barney & Co., and Dominion Securities Corp., as 5½s, at a price of 98.63, a basis of about 5.54%.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, A. E. Ames & Co., Inc., Wood, Gundy & Co., Inc., McLeod, Young, Weir & Co., Inc., Dean Witter & Co., Dominick & Dominick, Burns Bros. & Denton, Inc., Greenshields & Co. (New York), Inc., Clark, Dodge & Co., W. C. Pitfield & Co., Inc., James Richardson & Sons, Inc., Wood, Struthers & Co., F. B. Ashplant & Co., Joseph Walker & Sons, and First Southwest Co.

Morin Heights Protestant School Commissioners, Que.

Bond Sale—The \$232,500 school bonds offered on May 16—v. 191, p. 2036—were awarded to The Rene T. LeClerc, Inc., as 6s, at a price of 96.91.

Pont-Viau, Que.

Bond Offering—Maurice Pepin, School Commission Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$870,000 school construction bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Rimouski, Que.

Bond Sale—The \$960,000 various improvement bonds offered on May 2—v. 191, p. 1824—were awarded to a syndicate headed by Garneau, Boulanger, Ltd., as 6s, at a price of 97.16, a basis of about 6.35%.

Other members of the syndicate were as follows: L. G. Beaubien & Co., Ltd., Clement Guimont, Inc., J. E. Laflamme, Ltd., Grenier Ruel & Co., Inc., La Corporation de Prets de Quebec, Oscar Dube & Co., Inc., J. T. Gendron, Inc., Banque Provinciale du Canada, and Jacques Legare & Co., Ltd.

St. Antoine-Des-Lauren-Tides, Que.

Bond Sale—The \$340,000 sewer improvement bonds offered on May 9—v. 191, p. 1931—were awarded to a syndicate composed of La Banque Provinciale du Canada, Florida Matteau & Fils, Belanger, Inc., Credit Quebec, Inc., and Durocher, Rodrigue & Co., Ltd., as 6s, at a price of 92.57, a basis of about 7.22%.

St. Damase, Que.

Bond Sale—The \$150,000 village improvement bonds offered on May 16—v. 191, p. 2036—were awarded to Belanger, Inc.