# The COMMERCIAL and FINANCIAL CHRONICLE 

## General Corporation and Investment News

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Acme Wholesale Corp. - Common Stock OfferedCrescent Securities Co., Inc., of Bowling Green, Ky., on April 15 publicly offered 295,000 shares of Acme Wholesale Corp. common stock (par 10 cents) at $\$ 1$ per share. PROCEEDS-Of the net proceeds, $\$ 65,000$ will be used for the purchase of merchandise; $\$ 15,000$ for payment of notes and accounts pay-
able; $\$ 20,000$ for operating expenses; $\$ 45,000$ for advertising (ceatalogues, , filers, newspapers, etce.); $\$ 40,000$ for inventory; $\$ 40,000$ for
fixtures and equipment for the proposed but unfound new store in fixtures and equipment for the proposed but unfo
Nashville, Tenn.; and $\$ 25,750$ for working capital.
BUSINESS-The Acme Wholesale Corp. was incorporated under the
laws of the State of Tennessee on Oct. 30,1959 Its predecessors are

 and Willam B. Wood to engage in .the retail. Hewery and and repoir
and
business. Of the partners. Leonard C. Wood Jr. was the manaing business. Of the partners, Leonard C. Wood. Jr. Was the managing
partune and actually ran the business. While H. Kenneth Wod worked
in the store as a jeweler, and william B. Wood's interest was only
 Street, Bowling Green,- Ky., until January, 1958. H. Kenneth Wood
and William B. Wood lett the partnership in 1959, leaving Leonard c. Wood, Jr. as the sole proprietor.

The corporation owns no real estate but instead rents, on a year-to-
year lease, It rents for $\$ 150$ per month its sales outlet at 414 Main Street, Bowing Gren, Ky., from persons, not connected in any way with the corporation or any officer, director or promoter there-
of. The store is in a brick, fireproof bullding and has a floor area of 910 square feet. on the same basis. the corporation rents 1,440
square feet of storage space for s15 per month at 436 Main street square feet of storage space for S15 per month at 436 Main Street,
Bowling Green, Ky., in a builing of brick construction. In both
cases the rentals are commensurate with those charged for similar cases the rentals are commensurate with those charged for simitar
buildings in that area. The store has been rented by the corporation CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Alabama Power Co.-Earnings-
12 Months Ended Feb. 29- $\quad 1960 \quad 1959$ Operating revenues-_-_,
Operating revenue deductions

 $\begin{array}{lll}\text { Gross income_-1.-.-.-. } & 27,956,205 & 25,883,528 \\ \text { Interest on long-term debt:- } & 8,964,611 & 8,171,445\end{array}$ $\begin{array}{llll}\text { Other deductions } & & 259,094 & 204,556 \\ \text { Interest charged to construction }\end{array}$ \begin{tabular}{lll}
Net income <br>
Dividends on preferred stock \& <br>
\hline

 

Net income after dividends on pfd stock-- $-18,587,372$ <br>
\hline V. 191, p. 1665 , <br>
\hline
\end{tabular}

Alabama, Tennessee \& Northern RR.-Earnings-

 Net. ry. oper. inco

- V. 191, p. 1105.

Aldens Inc.-Sales Up-

American Bowla-Bowla Corp.-Registers With SECThis corporation of 400 38th St., Union City ${ }^{N}$ N. J., filed a regis-
tration statement with the $\operatorname{SEC}$ on April 15, 1960 , covering ${ }^{100,000}$ shares of common stock and warrants for the purchase of an additional 50,000 shares. The company proposes to offer these securities
for public sale in units consisting of two shares of stock and one warrant. The offering is to be made at $\$ 6.25$ per unit on a best efforts. all or none basis by Hill, Thompson \& Co., Inc., which will
receive a selling commission of $\$ 0.84$ per unit. The company also has agreed to sell the underwriter for $\$ 200$, five-year warrants for the purchase of 20,000 common shares, and to issue Edward F. Henderson
1,500 warrants. The warrants are exercisable initially at $\$ 3.50$ per 1,500 warrants. The warrants are exercisable initially at $\$ 3.50$ per
share. The company was organized in July 1958 under the name Bergen
Bowl Corp. and adopted its present name in February 1960. It is engaged in the operation of modern bowling recreation centers in leased buildings. One is located in Bergenfield, N. J., and the second
in Brooklyn, N. X. The company has arranged for the purchase of a motion picture theatre in Newark and a simultaneous lease to the company by a real estate investor who has undertaken to pay for the
conversion of the building to the company's specifications; and it has signed a lease providing for the construction by the lessor of a
center in Quens, N. Y. In connection with the new center in Newark, the company proposes to use about $\$ 30,000$ of the net proceeds of this financing to cover the initial installment on the purchase pric $\$ 50,000$ will be used for similar uses and purposes for the Queens center. The $\$ 161,000$ balance of the proceeds. Will be added to working The company has outstanding 165446 common
for 11,892 shares. Howard Solomon, President. Shares and warrants and Thomas Scheuer, Secretary-Treasurer, 22.437 shares. Nearly
100,000 shares were acquired by Solomon, Scheuer and 15 other 100,000 shares were acquired by Solomon, Scheuer and 15 other
persons for $\$ 38,455$.

## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks) - 13 New York Stock Exchange (Bonds) American Stock Exchange 13
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Cincinnati Stock Exchange Detroit Stock Exchange-
Pacific Coast Stock Exchan Philadelphia-Baltimore Stock Exchange-Pittsburgh Stock Exchange Montreal Stock Exchange Canadian Stock Exchang Toronto Stock Exchange. Toronto Stock Exchange-C Cu Section. Over-the-Counter Market
d Averages National Quotation Industrial Stock Averages SEC Index of Stock Prices. Transactions New York Stock ExchangeTransactions American Stock Exchange

## Miscellaneous Features

General Corporation \& Investment News.State and City Bond Offerings. 51
9 Dividends Declared and Payable Foreign Exchange Rates Member Banks of Federal Reserve System-an of Federal Combined Conds statement of Federal Reserve Banks - Nond Sinking Fund Notices 46 The Course of Bank Clearings
(47.95\%) owned by American Aluminum Extruders, Inc. The prospectus lists Theodore S. Walker as Board Chairman, Richard P. Waiker
as President, and Seymour C. Somerstein as Executive Vice-President. The Somerstein group owns American Aluminum Extruders. The Walker group (including Thomas A. Cooper, an officer) also owns a $47.9 \%$
interest in the company: and each owns $50 \%$ of the preferred stock. interest in the company; and each owns $50 \%$ of the preferred stock.
The 5,000 preferred shares were issued in satisfaction of a $\$ 500,000$ The 5,000 preferred shares were issued in satisfaction of \& $\$ 500,000$
indebtedness. The prospectus indicates that purchasers of the 400,000 indebednes. The prospectus indicates that purchasers of the 400,000
shares will acquire a $35 \%$ interest in the then-outstanding common
stock for an stock for an aggregate cost of $\$ 2,000,000$, or $\$ 5$ per share, whereas the
Walker and Somerstein groups will hold a $62 \%$ interest which as of Felb 27,1960, had a net worth applicable to the common stock of
$\$ 626,384$, or $\$ 0.86$ per share. The preferred stock is convertibl Ameri
American Land Co. - Common Stock Offered - A group headed by Hemphill, Noyes \& Co. made a public offering on April 20 of 200,000 shares of this company's common stock priced at $\$ 5$ per share.
PROCEEDS-The company will use a part of the proceeds in
connection with the financing of certain land owning subsidiaries and the balance for working capital and in connection with the ac BUSINESS-The compeny was formed 1050
erations of several subsidiaries which own or lease integrate the opholdings. The subsidiaries now own or lease with the right of re purchase an aggregate of approximately 147,000 acres of land in vari ginia and eastern North Carolina and and other property in the area
which the company plans to develop. which the company plans to develop.
economic use, ranging from agricultural farms to properties to best economic use, ranging from agricultural farms to residential com-
munities and commercial centers. CAPITALIZATION-After completion of this sale and a proposed ex change of shares. of Previews Inc., a subsidiary, there will be out-
standing $1,295,983$ shares of common stock of $\$ 1$ par value.-V. 190 , HNDERWRITERS-The underwriters named below, acting through subject to the terms of a purchase agreement with severally agreed subjechase from the company the number of shares of common stock set
after their respective names:

| Shares |  |
| :---: | :---: |
| Hemphill, Noyes \& Co.-- 40, | M |
| Carolina Securities Corp.-- 13,000 | McCarley \& Company, In |
| Courts \& Co.-- ${ }^{\text {a }}$ - 0 ,000 | Newburger, Loeb |
| R. S. Dickson \& Co., Inc.-- 14,000 | The Robinson |
| Equitable ¢Securities, Corp. 16,000 | Co., In |
| Estabrook \& Co.- ------ 10,000 | uplee, Yea |
| Goodbody , \&: Co, -...---- 10,000 | Co., In |
| Halle \& Stieglitz ...... 10,000 | Varnedoe, Chisholm \& Co., |
| Hallgarten \& Co - 10,000 |  |
| Johnston, Lemon \& Co.al 10,000 |  |

American Programming Corp.-Enjoined-
The SEC San Francisco Regional Office announced April 7 entry of a Federal court order ( SSDC, Los, Angeles permanentiys enjoining
this corporation and Kar C. Vesper, its President, of Beverly Hills,
Calif., from further violations of the SEC Net Capital Rule.-V. 187, Calif.
p. 145.

## American Screw Co.-Exchange Offer-

See Noma Lites, Inc., below.-V. 191, p. 1106.

## Armco Steel Corp.-Annual Report-

This corporation told its shareholders through its annual report released on March 23 that it expects to turn out more steel in 1960
than ever before. "The level of Armco's 1960 earnings, however, will depend greatly on how closely gains in productivity can keep pace, with the rising employ-
ment costs resulting from the recent wage settlement," the company ment costs resulting from the recent wage settlement," the company
said in its annual statement. As previously reported, Armeo showed a net profit of $\$ 77,064,249$,
equal to $\$ 5.21$ a share for 1959 , compared with $\$ 57,512,151$, or $\$ 3.89$ a share in 1958. Sales for 1959 totaled $\$ 1,022,428,742$, against $\$ 867$, 390,909 in 1958. Net profit on each dollar of sales amounted to $7^{7 / 1 / 2}$
cents, in contrast to 6.6 cents in the previous year.-V. 191, p. 1215 .

American Telephone \& Telegraph Co.-Earnings-
 operating revenues
Operating expenses Federal income taxes--
Other operating taxes.

Arkansas Power \& Light Co.-Stock Sale ApprovedThe SEC has issued an order under the Holding Company Act
authorizing this company to sell to its parent, Middle South Utilities, authorizing this company to sell to its parent, Middle South Utilities,
Inc., an additional 600,000 shares of common stock for $\$ 7,500,000$. Inc., an ad will be used by the subsidiarymon stock for $\$ 7,500,000$ for construction expenditures, for the furtherance of its construction
program, and for general corporate purposes.-V. 191, p. 1562 .

Atlanta \& St. Andrews Bay Ry-Earnings-
 $\begin{array}{rrrrrr}\text { Net rev. fr. ry. opers. } & \mathbf{\$ 1 5 1 , 7 1 4} & \mathbf{\$ 1 2 9 , 5 7 1} & \mathbf{\$ 3 1 0 , 5 0 7} & \mathbf{\$ 2 7 4 , 5 4 8} \\ \text { Net ry. oper. income } & & \mathbf{4 4 , 2 5 1} & \mathbf{4 0 , 7 3 8} & \mathbf{9 4 , 5 2 9} & 90,991\end{array}$

American Capital Life Insurance Co.-Registers With Securities and Exchange Commission-
This company, 917 15th St. N. W., Washington, D. C., filed a registrater of statass " A " common capital stock, to be offered for public
shares sale at 35.00 per hiare
The company was recently organized, primarily through the efforts
of Eugene L. Goodridge, President, and Charies $F$. Suter . viee-Presi

 \$40.590. Net proceds of the sale of the additionar clas.
will be applied to the company's general business purposes.
American-International Aluminum Corp. - Registers With Securities and Exchange Commission-
This corporation, of 4851 N . W. W. 36 th Avenue, Miami, Fla., filed a
registration statement with the SEC on April 13 , 1960 , covering 400,000 shares of common stock, to be offered for public sale on an all or none basis through a group of underwriters headed by Hardy \& Co. and terms are to be supplied by amendment. Hardy \& Co. has purchased pany at $\$ 1.80$ per shane stock from existing stockholders of the com tration statement and may be sold at some future time, A finder's The company was orgized
The company was organized under Florida law in February, 1959 and leased the two plants and ain of the machinery, equipment and other
operating assets. of American Aluminum Exruders. Inc., Aluminum
Smelting \& Casting Co. and International Aluminum Corp. The comSmelting \& Crsting Co. and International Aluminum harp. twe com
pany is primarily a producer of aluminum extrusions, having to plant
 ruary 1960, the assets of five whonly-owned subsidiaries were trans-
ferred to the company and such subsidiaries have been dissolved. Proferred to the company and such subsidiaries have been dissolved Pro
ceeds from the sale of the stock will be used in connection with the establishment and operation of the new cailifornia plant. The allocation includes $\$ 2500,000$ for inititial payments on equipment and for de-
fraving expenses for moving smelting and casting equipment from one Iraying expenses for moving smelting and asting equipment from ane
of the Miami plants to the cailifrnia plant; and $\$ 400,000$ for carrying inventories and 8850,000 for carrying pacounts reeeivable at the Cali fornia plant. An aggregate of silf, 0 oo will be used for consolidating
the Miami operations at one plant, for the installation of a monorail hee Miam1 operations at one plant, for the installation of a monoral
and transfer crane: system throughout such plant, and for converting three heat treat ovens to end-flow type of air circulation. The balance of the proceeds will be added to working capital
${ }^{\text {The }}$ The company has outstanding 5,000 shares of preferred stock and 730.000 shares of common stock. orficers sind directors own an aggre-
gate 591,850 shares of common stock $(81.07 \%)$, including 350,000 shares

Bailey Meter Co-Signs Pact-
See Packard-Bell Computer Corp. below.
Baltimore \& Ohio RR.-Earnings-
 Net rev. fr. ry. opers.
Net ry, oper. income Net ry. oper. income ${ }^{1107}{ }^{4}{ }^{2}$

Bangor \& Aroostook RR.-Earnings-
Bangor \& Aroostook RR.-Earnings-



Baptist Hospital of Miami, Fla.-Bonds Offered-B. C. Ziegler \& Co., of West Bend, Wis., on April 19 publicly offered $\$ 1,800,000$ of first mortgage serial bonds, series A, ranging from $51 / 2 \%$ thru $6 \%$. The bonds dated April 1, 1960 mature semi-annually from April 1,1962 thru April 1, 1975, inclusive. The $51 / 2 \%$ maturity from April maturity from Oct 1, 1965 thru Oct. 1, 1967 were offered maturity from Oct. 1,1965 thru from April 1 , 1968 thru at $100 \frac{1}{2}$; the $53 / 4 \%$ maturity from April 1, 1968 thru
April 1,1970 were offered at par; the $6 \%$ maturity from Oct 1, 1970 thru Oct 1972 were offered at 101 , and Oct. 1,1970 thru Oct, 1, 1972 were offered at 101; and
the $6 \%$ maturity from April 1, 1973 thru April 1, 1975 the $6 \%$ maturity from April . 1,1973 thru April i, 1975 were offered at par; in ancesses with accrued in on the issue ranged from $1 \%$ thru $11 / 2 \%$.
The bonds bear interest from April 1, 1960, are in ooupon form
 incident to such registration or interchange. Interest is payable
Oct. 1, 1960 and semi-annually thereafter on April 1 and Oct. 1 of each year.
APPOINTMENTS-First Wisconsin Trust Company, Millwaukee, Wis.,
Corporate Trustee; H. $G$. Wines, Milwaukee, Wis:; Co-Trustee; The
 West Bend, Wis. and Continental Illinois National Bank \& Trust Co. REDEMPTION OF BONDS-At the option of the corporation and upon
not less .than 14. days' published notice, bonds of a maturity selected by the corporation may be redeemed to whole ar in in part one tny and premium as follows:
(a) If unborrowed funds are used, the bonds may be redeemed on any

Aprll 1 or Oct. 1, and the premium shall be $2 \%$ on or prior to
Oct. 1,$1962 ; 1 \%$ thereafter and on or prior to April 1, 1965; (b) In premium after Aprill 1, 1965. until after April. 1, 1955 , and thereatter for redemption with
borrowed funds the premium shail be $5 \% /$ on or prior to April

 1970; no premium after April 1, 1970.
PURPOSE OF ISSUE-The corporation is now constructing the new

 ands, will be used toward the the payment of the costs of constructing
and equipping the new hospital.

# Bell Telephone Co. of Pennsylvania-Earnings- 



 Net after charges

- V. 191, p. 1215 .
(I. S.) Berlin Press Inc.-Private Placement - This company, through Kidder, Peabody \& Co. Inc., has made arrangements for the private placement for investment 1975, according to an announcement made on April 13 .
Bond Stores Inc.-Sales Lower-

Boston \& Maine RR.-Earnings-
Period Ended Feb. 29- $1960-$ Month $-1959 \quad 1960-2$ Mos_-1939
Railway

 -Deficit.-V. 191, p. 1107.
BTU Engineering Corp.-Stock Offered-Public offering of 100,000 shares of the common stock of BTU Engineering Corp. at $\$ 3$ per share was made on April 19 by Clayton Securities Corp.
PROCEEDS-Net proceeds will be used in part for the purchase ment bullding near its present plant at Route 128 in Waltham, Mass,
 mainder of the proceeds from the offering will be added to working BTU is engaged principally in the manufacture and sale of high
temperature basic electric furnaces for use by the semicanductor in-
 The company also. manufactures. and sells a number of devices which
are used to control temperature, pressure and various explosive are used to control temperature, pressure and various explosive gases
used in the heat treating of semiconductors, metals and ceramics.
 successor to a business estabished in 1950 .
CAPTTALIZATION-Upon conclusion of the current financing, capi-
talization will consist of a mortgage note (estimated at $\$ 115.000$ ) covering the proposed research martage nevelopment building, and 6000000
shares of common stock. shares of common stock.
Ecessor company reported net income ended Jan. 31, 1960, the pred-


11 publicly offered 120,000 shares of Burch Oil Co. class A common stock (par 10 cents) at $\$ 2.50$ per share, on a "best efforts" basis.
PROCEEDS-Of the net proceeds, 590,000 will be used for building and equipping six self-service stations $\$ 35,000$ for building and equipping a a truck stop, $\$ 18,000$ for purchase of a tank type trans-
port-trailer truck and $\$ 57,000$ for general corporate purposes. CAPItALIZATION Giving effect to present financinc

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${ }^{\circ}$ This does not include 180,000 shares reserved for conversion of the Class B stock and 30,000 shares underlying the underwriter's and inder's options. Giving effect to the conversion of the class B stock and the exercising of the options there will be a total of 330,000 shares of class A stock and the outstanding class B stock will be eliminated_-v. 190, p. 1520.

Burndy Corp.-To Organize New Company-
Burndy Corp., of Norwalk, Conn., Leading manufacturer of electrical and electronic manufacturer in France, announced an agreectrical and electronic maned company, Burndy S.G.E., to manufacture and
organize a jointly owned sell electrical connectors throughout France and the French Community. Under the terms of the agreement, Burndy will license Precision Mecanique Labinal, which has a number of plants and the multiple contact and terminal block variety for electronic and electrical manufacturlng applications. While most of these connectors will be made for Burndy S.G.E., which will sell them in the French

The directors of Burndy S.G.E. will be Messrs, Sidney Wolberg and George M. Szabad, officers and directors of Burny, Mr. Augustin
Bouckaert, General Manager of Burndy's European Bouckaert, General Manager of Burndy's European operations head-
Quartered in Antwerp, Belgium, Messrs. Jean Poindessault Jean cuartered in Antwerp, Belgium, Messrs. Jean Poindessault, Jean
Dordilly, and Jean Huard, directors of Frecision Mecanique Labinal;

## Corporate and Municipal Financing Ahead

## By SIDNEY BROWN

A slight dip this week in the additions to the financing calendar and the past two weeks of sizable disgorgement of large issues is reflected in the lessened but still considerable corporate and municipal public offerings scheduled for the next four weeks.
The dollar volume of corporate common and preferred stock and bond issues totals $\$ 483$ million for April 25-May 20 period, and is $\$ 135$ million for the first week (April span comes to $\$ 501$ million axd it amonts to $\$ 194$ milli for the Aprii 25-May 20 25-29). Last week's four-week projection for (April was $\$ 534$ million for municipals, Booction the corporates was $\$ 516$ million and it issues is the $\$ 133,410,000$ PHAs. Bay 4 ne oncoming visible supply of municipal gations on April 27. Were it not for these two issues and a few others the mu obli issue supply would be anemic-particularly in isues and a few others, the municipal pected for the spring. Other larger issues for both the municipals and corporates are listed below. SEC CLEARANCE TIME LAPSE
The latest information on the time lapse for SEC clearance of issues indicates that it now takes about 41 days. In 1958, for example, the first letter of comment could e expect in comment takes about 26 days. The primary reason for this is the volume of unseason to bave additioni g being brought before the SEC. The SEC would like very much to have additional funds and personnel to alleviate the abnormal time lag, and This increased lapse of tin a minimum.
This increased lapse of time should not, however, be construed-as common sense might otherwise conclude-as being indicative of a step up in the dollar amount of securities coming to market since the successive declines after 1957 in 1958 and 1959 Actually, the first quarter of 1960's corporate offerings, according to SEC data came to $\$ 2,255$ million-a drop of $\$ 56$ million compared to the first quarter of 1959 .

## WHAT DOES THE YEAR LOOK LIKE?

Total corporates with scheduled dates commencing April 25 have a market value of $\$ 930$ million as of this writing. Proposed corporate public offerings add up to about $\$ 1.6$ billion. The sum total of approximately $\$ 2.5$ billion indicates that a considerable rise in the momentum of "coming to the market" will be necessary if 1960 is not to follow the trend of the past two years.
The following figures deal with the four-week period ahead. They summarize in dollar terms what the market can expect by way of public offerings of corporates and municipals. The figures are obtained by the Chronicle from private and public sources. Details regarding these issues and their underwriters, if any, may be obtained from the Monday and Thursday issues of the Chronicle.

|  | Corporate Bonds $\ddagger$ | Corporate Stocks | Total Corporates | *Municipals | Total of Both Financings |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Apr. 25-Apr. 29 | \$68,511,000 | \$66,967,060 | \$135,478,060 | †\$194,352,000 | \$32 |
| May 2-May 6.- | 43,450,000 | 97,756,080 | 141,206,080 | 221,450,000 | 362,656,08 |
| May 9-May 13. | 88,450,000 | 42,790,250 | 131,240,250 | ${ }^{-55,196,730}$ | 186,436,98 |
| May 16-May 20 - | 32,300,000 | 42,384,310 | 74,684,310 | 30,453,000 | 105,137,31 |
| Tota | \$232,711,000 | \$249,897,700 | \$482,608,700 | \$501,451,730 | \$984 |

\$1 million or more. Also excludes these proposals not scheduled as yet: $\$ 200$ million Chesapeake Bay Bridge \& Tunnel District; Richvale Irrigation District $\$ 120$ million State of Texas $\$ 62.5$ million; and $\$ 50$ million Oroville-Wyandotte Irrigation District
California.
\# Excludes $\$ 13.5$ million Southwest Forest Industries debentures expected sometime in May.

## CALENDAR'S LARGER SECURITIES

During the period April 25 -May 20 these larger issues are scheduled:
Week of April $25-29: \$ 5$ million debentures and 20,000 shares of Avis, Inc.; $\$ 12$ million Melville Shoe Corp. debentures; 200,000 shares of NAFI Corp. common; \$15 million Metropolitan Edison Co. bonds; $\$ 30$ million Cincinnati Gas \& Electric Co bonds; 331,740 shares of Holt, Rinehart \& Winston Inc. common; $\$ 13,275,000$ Cleveland, Ohio; $\$ 16$ million Los Angeles City School Districts, Calif.; $\$ 8$ million Louisville \& Jefferson County Metropolitan Sewer District, Ky.; $\$ 75$ million New York City $\$ 7$ million Harris County, Texas; $\$ 6,966,000$ Oyster Bay $\&$ Babylon Union Free School District No: 22, N. Y.; and $\$ 30$ million Sacramento Municipal Utility District, Calif Week of May 2-6: $\$ 7,259,580$ Alterman-Big Apple, Inc. common; 100,000 shares of American Security Corp. capital; 461,431 shares of Narquette Corp. common; $\$ 20$ million debentures and 400,000 shares of Uris Building Corp; $1,400,000$ shares of Columbia Gas System, Inc. common; 300,000 shares of Dial Finance Co. common;
317,500 shares of Mays (J. W.), Inc. common; $\$ 9,500,000$ Cook County Ill.; $\$ 48820,000$ Minnesota; $\$ 8.8$ million Pearl River Valley Water Supply District, Miss.; and $\$ 133,-$ M10,000 Public Housing Authority.
Weeks of May 9-20: $\$ 10$ million Growth Capital, Inc. common; $\$ 12$ million Pennsylvania Electric Co. bonds; $\$ 30$ million General American Transportation Corp. equipment trust certificates; 410,206 Brush Beryllium Co. common; 400,000 shares of Englehard Industries, Inc. common; $\$ 6$ million debentures and 120,000 shares of
United Financial Corp. of Calif.; $\$ 22$ million Milwaukee Gas Light Co United Financial Corp. of Calif.; $\$ 22$ million Milwaukee Gas Light Co. bonds; $\$ 30$
million Jacksonville, Fla.; $\$ 6$ million Colorado Springs, Colo.; $\$ 9,515,000$ Cincinnati, Ohio; and $\$ 9$ million Phoenix, Ariz.

April 21, 1960

Burch Oil Co.-Stoek Offered-Maryland Securities
Co., Inc., of Baltimore and Washington, D. C. on March
and Mr. Bernard Bardury, an officer of the Morgan Guaranty Trust
Co. in Paris -V . 191, p. 1563 .
Burndy S. G. E. To Be Formed -
Butler Brothers-Sales Up-

Captains Club, Inc.-Common Stock Offered-G. Everett Parks \& Co., Inc., and Sulco Securities Inc., both of
New York City, on April 19 publicly offered 500,000 shares of the common stock of Captains Club, Inc., at $\$ 2$ per share
PROCEEDS-The purpose of the issue is to provide capital for
expansion of the corporation's services to pleasure boat owners. BUSINESS-The buiness of the corporation is to service and inforn
pleasure boat owners who are members of Captains Club in connection with the use and enjoyment of their craft.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 * Does not include 125,000 shares reserved for issuance upon exercise
of common stocis purchase warrants issuable to underwriters; also does not include 58,500 shares reserved for issuance upon exercise
of Warrants issued to holders of $\$ 58,500$ principal ampunt of $6 \%$
notes, and 31,350 shares reserved for issuance upon exercise of options.

Carolina Pacific Plywood, Inc.-Capital Stock Offered -An offering of 100,000 shares of Carolina Pacific Plyon April 19 by Peter Morgan \& Co. at $\$ 4.75$ per share. PROCEEDS-The purpose of the issue is to increase the corporation's
working capital position and to aid financing log inventories at peak BUSINESS_The corporation and its subsidiaries are engaged in
the manufacture of rough sheathing and sanded plywood and lumber stubs. Its plants are located in Oregon and California.
EARNINGES-Consolidated allowances EARNINGS-Consolidated net sales, less discounts and allowances
for the etght months ended Nov. 30,1959 totaled $\$ 7,530,709.71$ and net
income was $\$ 70,880.10$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 tThis figure has been adjusted to reflect the new capitalization
effective Feb. 19, 1960. *30,000 shares of capital stock are reserved for issuance to two of-
ficers of the corporation upon exercise of stock options at a purchase ficers of the corporation upon exercise of stock options at a purchase
price of $\$ 5.23$ per share, 15,000 shares of capital stock are reserved for
issuance upon the exercise of capita stock putchase warrants at a purchase price of 84.75 per share, 14,000 shares of capital stock are
reserved for issuance upon the exercise of an option granted Walter reserved for issuance upon the exercise of an option granted Walter
M. Gleason to purchase kid shares for a total consideration of $\$ 1,000$;
10,000 shares of capita stock are reserved for issuance upon the exercise of another optton granted Waster M. Gleason to purchase ex-
shares for a total consideration of $\$ 1,000$. Walter M. Gleason also has been granted an option by the present stockholders to purchase up to
6,571 shares of their capital stock at any time on or before Jan. 26 , 1965 at $\$ 4.75$ a share plus $\$ 1,000$, or $\$ 32,212.25$ if all shares are pur-
chased. TApproximately $\$ 600,000$ of the rotes payable to banks at No. 30 ,
1959 were secured by, warehouse receipts covering log inventories at 195 were secured by, Warehouse receipts covering log inventories at
the Salyer and Happy. Camp, Calif. mills. The inventortes are at their
highest level at the end of the logging season and are liquidated during tine winter: The notes are paid as the, logs are released for process-
ing into plywood. Reductions in other notes payable to banks since
Nov. 30 ; 1959 are the result of regular instalment payments EBalances due under the corporation's equipment purchase contracts ness and in monthly instalments. The reduction in the adjusted col-
umn-above results from suci monthly payments short-term loan.-V. V . 191 Corbett Package co. in retirement of a recent

Caterpillar Tractor Co.-Files Stock Plàn-
This eompany, of 600 W. Washington Street, East Peoria, Ill, filed 175,000 shares of common, stock, to be offered pursuant to the com-
pany's Employees Investment Plan.-V. 191 por

Century Chemical Corp.-Financing-
Theodore S. Hodgins, President of this corporation, announced last week that Stone and Webster Securities Corperation, New York City,
has placed with private interests for Century Chemical, $\$ 1.500,000$ of
$6 \%$ - secured debentures. In addition, Century issued $\$ 350,000$ of $6 \%$ 6ubordinated debentures, Mr. Hodgins stated. The corporation was organized in September, 1958. Since that time fine chemicals and intermediates, asphalt products, food additives, pig-
ments and dyes, in addition to selling antibiotics, biologicals and
veterinary' supplies Its subsidiaries and divisions include Wilson Organic Chemicals Inc.,
Sayreville, New Jersey; Chemo Puro Manufacturing Corp., Oil \& Shemical, Terminal, Inc., and the Asphalt Division of Century Chemical
Corporation-all of Newark, New Jersey; and Chemo Puro A. G., a
Curopean sales organization with headquarters in' Zurich, Switzerland
E. and offices in Amsterdam, Holland; Hamburg, Germany; and Florence,
Italy, which has now been integrated into the company's recently formed international division; and shortly Century will enter into a
formal agreement to accuire $100 \%$ of the capital stock of the W. A.
Butler Co., Inc., of Harrisonburg, Virginia.-V. 191, p. 199.

Century Properties-Common Stock Offered-Pacific Coast Securities Co. and Arthur B. Hogan, Inc., in assocommenced the public offering of 75,000 shares of Century Properties common stock (par $\$ 1$ ) at $\$ 6$ per share. Dealer's concession on issue was 35 cents per share (reallowance not to exceed $15 \phi$ per share)
PROCEEDS-Of the net proceeds: $\$ 155,000$ will be used to repay un-
secured bank loens: $\$ 75,000$ to pay balance of construction costs building at 18020 Hawthorne Avenue, Torrance, Calif. and the bal-
ance. of $\$ 137,000$ will be used for payment of current installments on
trust deed notes. BUSINESS-Century Properties constructs, develops and holds real The company was incorporated under the California law on June
29, 1955, and commenced business in April, 1956, by ${ }^{\circ}$ the acqutsition
 \$10;000: The company has one subsidiary; Btey; Stein Co., a California
corporation. The excutive offices of theic company are focated atilite
South La Cienega Boulevard, Los Angeles, Calif.

The company has suffered net losses from the lease operation of
its 1956-1959, inclusive.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding
$8 \%$ unsecured demand notes payable to Authorized
officers or directors

| officers or directors |  |  |
| :--- | :--- | ---: |
| $10 \%$ unsecured notes payable January |  | $\$ 64,000$ |
| to April 190 o officers or directors |  | 10,500 |
| $8 \%$ unsecured demand notes payable |  | 171,437 |

$10 \%$ unsecured notes payable March,
1960 to November, 1961 to stock-
holders
to othecured demand notes pajable
$10 \%$ unsecured demand notes payable
December, 1960 to March, 1962 to
Pothers
$6 \% /-15$ year sint of trust dinking fund debentures
$\begin{array}{lll}\text { Common stock (\$1 par) } & \$ 500,000 & 200,000 \\ \text { PENDING } & 1,000,000 \text { shs. } & 487,074 \text { shs. }\end{array}$ PENDING LEGAL PROCEEDINGS-The company is not a party to
and none of its property is subject to any pending legal proceedings
other than ordinary routine litigation incidental to the business conother than ordinary routine litigation incidental to the business con-
ducted by the company, which are, in the opinion of the company,
immaterial proceedings with the possible exception stated below. On Dec. 28, 2859, an action, was filed under the caption Morris
Rothbart, et al., vs. Century Properties, et al., in the Superior Court for the County of Los Angeles, State of California.
The plaintiffs, with the excention of Sam Rice, were all limited partners in Century Developnent Co. - Joint Venture No. 3. Mr. Sam
Rice, one of the plaintiffs, was a general partner with the company. The complaint charges the company with fraud in the purchase by
the company of the assets of the joint venture in that the limited partners were unaware of the true value of the property. The com-
plaint seeks $\$ 250,000$ in damages and $\$ 20,708$ for Sam Rice as a real
estate commission The company has denied the plaintiff's claims as did Bley Stein
who was alse named a defendant in said action. Based on the advice of Messrs. Goodstein, Moffitt \& Rosen, counsel for the company, the
company is of the opinion that it has a meritorious defense to the UNDERWRITERS-The company has agreed to sell to each of the
Underwriters named below, and each of the Underwriters, for whom Underwriters named below, and each of the Underwriters, for whom
Pacific Coast Securities-Company and Arthur B. Hogan, Inc, are
acting as representatives, has severally agreed to purchase the number of shares of common stock set opposite its. name below:
$\square$ Shares
30,000
30,000
15,000
$\qquad$ Hogan, Inc.
ay, Winston \& Co., Inc

Champion Ventures, Inc.-Offering SuspendedThe SEC has issued an order temporarily suspending a Regulation A
exemption from registration under the Securities Act of 1933. with respect to a stock offering by undis firm, of 600 Mile High Center, Den-
ver, Colo., for failure to file the required semi-annual reports of stock sales and failure to cooperate within the meaning of the Regulation by
reason of its failure to respond to letter regarding the filing. The Commission's order provides an opportunity for hearing, upon
request. on the question whether the suispension should be vacated or made permanent, The company's stock offering proposal, filed on
March 19,1958 , related to $2,950,000$ shares to be offered for sale at
10 cents per share.-V. 187, p. 2797 .

Charlotte Motor Speedway, Inc.-Rights-
OFFERING-The company is offering to the holders of its common
stock the right to subscribe for 304,280 shares of common stock at a
price of $\$ 2$ per share. in the ratio of two shares for each at a
shares held of record at the close of business on Feb. 15, 1960. These
rights to subscribe will expire on April 27. After the expiration of such
rights the underiwriter will offer all of the shares offered hereby which
are unsubscribed for by exercise of the subscription rights to the
are unsubscribed for by exercise of the subscription rights to the
shareholders who fully exercised their subscription rights during the
aforesaid period for a further period of ten days at a price of $\$ 2$ per
shares in amounts proportionate. to their stockholding a at that of time. No
printed warrants will be issued in connecticn with any of the above
subscriptions and none of the subscription rights will be transferable. ercised by the signing of subscription forms and the surrender thereof
at the office of Morrison \& Co, 806 Liberty Life Building, Charlotte,
North Carolina. At the expiration of such ten-day subscription period, or during
such ten-day period as to any subcription rights that are waived by
the holder the the holder thereof, the undewriter will offer all of the shares offered
hereby which are unsubscribed for by exercise of the subscription rights to the public ot a price to be determined at such time by the
Board of Directors of the company. If such price. is other than \$2, an
amendment will be filed with the Securities and Exchange Commission. Although there has been no formal primary market made in the com-
mon stock of the issuer since the stock was first issued on Aus. 19 ,
1959; and therefore the market has been a thin one during thu period 1959, and therefore the market has been a thin one, during the period
in which the stock has been outstanding, transfers have taken place at prices between approximately $\$ 1$ and approximately $\$ 2.50$. The com-
pany has entered into ain underwriting agreement with Morrison \& Co.,
under which the underwriter will use its best efforts', to sell the
stock and will be required to to it may sell. Accordingly, the aggregate .undeririting commissions and
proceeds to the company will vary in accordance with the number of proceeds to the company will vary in accordance with the number of
units scld. Under no circumstances will the underwriting commission
exceed $10 \%$. Morrison \& co., the underwriter has agred to pay commission of $\$ .10$ per share for the sale of common stock py any
broker or dealer. Morrison \& Co, has also been paid a finder's fee of
$\$ 2,500$ in connection with a $\$ 25,000$ second mortgage loan obtained by the company from Investment Exchange, Inc. in February, 1960.

- 191, p. 593 . Chemtree Corp., Wilmington, Del.-Files With SECThe corporation on April 19 filed a letter of notification with
the SEC covering 262,750 shares of common stock (par 10 cents)
to be offered at $\$ 1$ per share, through Havener Securities Corp., New York, N. Y.
The proceeds are to be used for generat corporate purposes.

Chicago Great Western Ry.-Earnings-


Circuit Foil Corp.-Transfer Agent-
The Chemical Bank New York Trust Co has been appointed-sole
transfer agent for the common stack of the corporation (formerly
Copper Foil Corp.) -V. 191,
Coca-Cola Bottling Co. of New York, Inc.-Secondary The company, of 425 East 34th Street, New York, filed a registration
statement with the SEC on April 19 1960, covering 298204 outstanding shatese of common stock, to be offered for public sale by the holders
thereof through an underwriting group headed by Eastman Dillon,

Union : Securities \& Co. The public offering price and underwriting
terms are to be supplied by The company opprates by in greaterent. New York City including Long
Island, parts of southern Connecticut and northern New Jersey, and the area surrounding Buffalo, N. Y. It has outstanding 2,333,630
common shares. The seven selling stockholders own an aggegate of
447,560 and include James T . Murray, board chairman, 199,544 shares, 447,560 and include James T. Murray, board chairman, 199,544 shares,
and Edward P. Lewis, President, 47,688 shares. Murray proposes to
sell 99,764 shares and Lew 20,00 shares. The Murray-MacDonald
Foundation, Inc., proposes to sell all but 932 of its holdings of 47932 Foundation, Inc., proposes to sell all but 932 of its holdings of 47,932
shares; and Daphne Seybolt Culpaper Sperl and the Estate of George
Willon Sperl propose to sell all their holdings of 51,398 and 54,042
shares, respectively.-V. 187 , p. 1648 .

Collins Radio Co.-Foreign Subs.The formation of an Australian subsidiary company to promote
the sales and service of Collins Radio Co, equipment nounced by James G. Flynn, Jr., Vice-President, Sales, for, Collins.
The new subsidiary, Collins Radio Co. Australasia) and PTY Ltd,
located at Stanhil Saint Kilda Road, Melbourne Victoria Australig will service Collins customers in the Australian, New Zealand and
southeast Asia area. A spare parts service center and complete test facilities, employ-
ing factory trained technicians for Collins equipment, will be maintained by the new company. Officers of the new subsidiary include
James G. Flynn, Jr., E. F. Coate, John H. Boyle and R. C. Frost.
-V. 191, p. 1563. Colorado Caterers, Inc., Bethesda, Md. - Files With Securities and Exchange CommissionThe corporation on April 8 filed a letter of notification with the
SEC covering 150,000 shares of common stock (no par) to be offered at $\$ 2$ per share, through E. A. Burka, Inc., Washingto
The proceeds are to be used for working capital

Colorado \& Southern Ry.-Earnings-

| Period End. Feb. 29- | 1960-Month-1959 |  | 1960-2 Mos.-1959 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue | \$1,249,155 | \$1,228,458 | \$2,478,933 | \$2,533,609 |
| Railway oper. expenses | 965,972 | 953,191 | 2,030,958 | 2,003,650 |
| rev. fr. ry. opers. | \$283,183 | \$275,267 | \$447,975 | \$529,959 |
| V ry oper. income-- | 96,197 | 82,391 | 158,539 | 154,586 |

Continental Capital Corp.-Registers With SECThis corporation, of 120 Montgomery Street, San Francisco, on
April 19 filed a registration statement with the SEC covering 235,000 shares of capital stock, to be offered for public sale at $\$ 14$ per share
through an underwriting group headed by McDonnell \& Co., Inc., which
will receive a commission of $\$ 1.35$ per share The company is a Federal Incensee under the Small Business Invest--
ment Company Act of 1948 whose principal business is to provide equity capital and long-term loans to a diversified group of small be business
concerns. It will use the net proceeds of the financing for investment
in small business in small business corcerns, and to the extent necessary may use a por-
tion thereof to retire its outstanding subordinated debenture in the
amount of $\$ 150,000$ held by the Small Business Administration. According to the prospectus, the company now has outstanding 15,350
shares of capital stock, of which 5,000 shares are held by Parr Indus trial Corp., and 2,500, shares each by Courtney J. Catron, a director,
and Frank G. Chambers, President.

Control Electronics Co., Inc.-Stock Offered-Milton D. Blauner \& Co. Inc., Finkle, Seskis \& Wohlstetter and Gartman, Rose \& Feuer, on April 13 publicly offered
150,000 shares of Control Electronics Co., Inc. common stock (par 10 cents) at $\$ 3$ per share.
Of New York on July 5 , 1951 ics Co., Inc., organized under the laws development, manufacture, assembly and sale of delay lines, specialty,
electronic equipment, test equipment and components and filters. On Dec. 15, 1959 Control Electronics Sales Corp., a New York company
under common control with the company, became a wholly owned
subsidiary Substantially all of the company's business depends, either directly
or indirectly, on Government contracts which are cancellable for the convenience of the Government. Upon such termination, the company
is, in most cases, entitled to an allowanca for profit and to reimburseportion of the entire electronicus industry, is engaged in only a narrow
phase thereof and has no assurance that it will experience the grow which has characterized the electrontics industry in in the patst. The book
value of the company's common stock, at Jan. 31, 1960, was $\$ .71$ per
For the most part, the company engineers, develops and manufac- Consequently, the company has very little stock or shelf and industry. a particular contract requires extensive design and engineering, work
inventory earmarked for that job may build up over a period months and then, upon completion of the job, be shipped out in a
matter, of days. Until the shipment has been made, it is not labeled
"sales" and no profit is reflected in the operating. statement or the balance sheet. This accounts for the wide fluctuations in inventory on
hand and in the accounts receivable. Fales for the seven months ended January 31, 1960 were less than
during the same period of the previous year. This was due primarily to during the same period of the previous year. This was due primarily to
different shipping schedules in the later period during which time
work-in-process inventories were increased for subsequent shipment. Profits declined during the later period due to. the . .ower volume. of
shipments and to a contract which was completed at loss. Such
factors resulted in a net operating loss for the four months ended factors resulted in a net operating loss for the four months ended
Jan. 31, 1960. PROCEEDS-Net proceeds, after payment of expenses estimated at
$\$ 42,050 .$, will be approxinately $\$ \$ 53,950$ it is the intention of the company to use $\$ 80,000$. to repay bank loans obtained to provide
working capital, $\$ 50000$. to replace working capital expended to pur-
chase additional equipment and machinery to enable the company to
increase its production increase its production rate and produce a wider range of microwave
devices, deiay lines, magnetostrictive delay lines and filters rall such
equipment has been delivered); $\$ 50,000$. to increased sales efforts including the organization of sales offices on the West Coast and in the
Chicago area the exact iocations of which have not yet been deter-
mined), employing additional full time company salesmen bed ader tising; $\$ \$ 00,000$. to further development of delay sines (including auto-
mation, insofar as possible, in production of the electromagnetic type)
filters and microwave devices. It is planned to employ additionai
technical personnel technical personnel to assist in such development. The balance of ap-
proximately $\$ 123,950$. will initially be added to working capital and
may, to the extent of approximately $\$ 30,000$, be used to provide ad-
ditional manuracturing space. The additional working capital is, in the opinion of management necessary to finance development and
manufacture of the company's products. On Feb. 10,1960 the com-
pany's backlog of orders totalled approximately $\$ 665,000$. of which $55 \%$
was commercial orders and the balance in prim UNDERWRITERS-The names of the principal underwriters of the
common stock being offered and the aggregate number of shares which each has severang agreed to purchase from the company, are as
foilows: Milton D. Dlauner \& Co. Inc., 56,250 shares; Finkel, Seskis
\& Whisteter, 56,250 shares; Gartman,- Rose \& Feuer, 37,500 shares.

Cott Beverage Corp. (\& Subs.)-EarningsConsolidated net earnings of Catt Beverage Corp and its wholly
wned subsidiary, Mission of California, Inc., for 1959 were more
han triple those of 1958, while consolidated net sales gained $18 \%$ it THE COMMERCIAL AND FINANCTAL CHRONICLE (Reg. U. SS. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y, REctor 2-9570. George J. Mortissey, Editori'
 NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.


 hompered with sios.588 in in 1958.
 mon shares outstandinf on oact
the se same number of shares last year



## Cushman \& Denison Co.-Acquired-

C. W. S. Waveguide Corp.-Common Stock OfferedR. F. Dowd \& Company Inc., of New York City, on April 15 commericed the public offering of 300,000 shares of common stock (par one cent) of C. W. S. Waveguide
Corp. at a price of $\$ 1$ per share.
PROCEEDS-Of the net proceeds, $\$ 70,000$ will be used for pur-
chase and maintenance of adequate stocks of raw material such
 bronze flanges, misceellaneous rods, sheeting hardware and chemicals;
$\$ 30,000$ for the purchase of additional manufacturing equipment: two S30,00 for the purchase or additional manufacturing equipment: two
bending manines one smanh hand milling machine. three Bridgeport
Vertical millers, three general purpose lathes and some new and reVertical millers, three general purpose lathes and some new and re-
placement attachments for existing machinery; microwave test equipment, and additional electrical testing equipment; $\$ 75,000$ for re-
duction of outstanding indebtedness; and the balance approximately $\$ 55,000$ will be applied directly to working capital.
BUSINESS-The company was incorporated under Delaware law Ane., Lindenhurst, Long Island, N. Y.
The corporation was organized to take over and continue the business formerly conducted at the same address by c. W. S. Waveguide ganized on Oct. 11,11958 and actively engaged in the manufacture
of microwave components for the radar and communications industries from Feb. 1959 to Feb. 19,1960 when the company acquired its busi-
ness and assumed its liabilities. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 of the company's stock as per the underwriting agreement.-V. 191,
1215 .

Daffin Corp.-To Be Formed-
Daffin Corp., a new company, will be formed through a merger of
the Superior Separator Co. of Minneapolis, Minn., and Daffin Manufacturing Co. of Lancaster, Pa., according to C. F. Pierson, President directors approved merger terms April 18. Special stockholders' meet-
ings to vote on the merger have been called for May. The merger will be effected through an exchange of stock. The
Superior Separator $6 \%$ par $\$ 20$, convertible preferred with 10,450 shares outstanding will recefve a like amount in the new company. Superior Separator common stockholders will receive one share of
Daffin Corp. common for each share now outstanding. Daffin ManuDaffin Corp. common for each share now outstanding. Daffin Manu-
facturing common stockholders will reeejive $13 / 4$ shares of Daffin Corkommon for each share outstanding. Lehman Brothers and Piper,
Jaffray \& Hopwood acted as adviscrs to both companies in arranging
Superior Separator manufactures integrated machine systems for
animal feeding, hay harvesting, beet harvesting, soil preparation and materials handing under the well known name Farmhand. It also makes aif conveying systems for the food, drug, and chemical indus-
tries under the trade name Fluidizer and machinery and equipment
for the grain, seed and feed trades under the Superior name Daffin Manufacturing is the world's largest manufacturer of mobile
feed mills. It also markets packaged stationary feed mills and materials handling equipment. The combined sales of the two corporations
have increased in the last six years from about $\$ 8,000,000$ in 1954 have increased in the
to $\$ 20,000,000$ last year
Daffin Corp., the merged company, will start business with about
$\$ 1,000,000$ of funded debt. Outstanding capital stock will consist of the following: $\$ 20$ par $6 \%$
convertible preferred stock,
10,450 shares; common stock,
202,520 The general office of the new company will be in Minnesota. I. A.
Daffin will be Board Chairman and C. F. Pierson, President; F. P.
Watts will be Financial Vice-President. and A.

Daffin Manufacturing Co.-Merged-
Deuterium Corp., New York, N. Y.-Files With SECThe corporation on April 12 filed a letter of notification with the
SEC covering 30,000 shares of $5 \%$ prior preferred stock (no-cumu-
lative, redeemable, convertible) to be offered at par ( $\$ 10$ per share), without underwriting

## Diana Stores Corp.-Sales Lower-

Sales Digitronics Corp.-Transfer Agent-
The First National City Bank of New York has been appointed
ransfer agent for 1,000,000 shares of the common stock 10 c par value) of the corporation.-V. 191, p. 1004.
Don Mott Associates, Inc.-Stock Offered-Leon H. Sullivan, Inc., of Philadelphia, Pa., on April 18 publicly offered 161 ) stock (par $\$ 5$ ) at $\$ 10$ per share. The concession to mem-
bers of the National Association of Security Dealers on the issue is 75 cents.
PROCEEDS-The net proceeds are to be used in the purchase and PROCEEDS-The net proceeds are to be used in the purchase and
improvement of business properties, buildings, and undeveloped land
for the construction of private homes, BUSINESS
BUSINESS-The company was organized for the purpose of buying,
elling, developing and managing real estate in Central Florida.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 *Based on the sale of all the class B nonvoting common stock
being offered. Does not include 20,000 shares reserved for executive being offered. Does not include 20,000 shares reserved for executive
stock option agreement, but does. include 44,500 shares which may
be subject to rescission. be subject to rescission.
$\mathbf{5}$. metge. due Aug. 1, 1960 on 60 acres of Expressway property $\$ 90,000$ 5 ri mortgage on Ridyecrest Park land payable in annual
installments Notes payable, due in 1960 and 1961
-V. 190, p. 1833.

Eastman Kodak Co.-Annual Report-
Eastman Kodak's sales have about doubled since 1950, according
to the company's annual report. A 10 -year statistical table shows
rom $\$ 457.8$ million in 1950 to $\$ 914.1$ million last year The company's net earnings also doubled, with a gain from $\$ 61.9$
million to $\$ 124.7$ million. Earnings before taxes rose from $\$ 122.4$ million to $\$ 257.2$ million. Kodak's taxes, excluding social security and excise taxes, were
 The firm's net assets nearly doubled, with an advance from $\$ 356.2$
million at the end of 1950 to $\$ 684.8$ million at the end of last year.

## Edison Brothers Stores Inc.-Sales Off-

 -V. 191, p. 1109.
Elgin National Watch Co.-Shows Profit-
On the basis of preliminary unaudited figures, the company on
April 19 reporied a profit of $\$ 815000$ for the fiscal year ended Feb. 28. per-share earnings aniounted to 89
loss of $\$ 1,761,157$ for the previous yea
J. G. Shennan President
J. G. Shennan, President, said that the profit was realized on
sales of $\$ 31$ million, compared with $\$ 26,991,822$ in 1958 . Shennan said that the return to profitability occurred at mid-
year, after heavy costs incurred by radically increasing production in the Watch and Electronic divisions were offset by higher' sales. The turn-around in profits this year came as the result of greatly
ncreased sales and reduced costs in the last six months," Snennan
said. In the third quarter, traditionally the high point in the said. fa the third quarter, traditionally the high point in the
year for the Watch Division because it includes the Christmas sea-
son, profits of $\$ 924,000$ erased the deficit of the first half of the year. Because of the acceptance of our new line of watches, intro-
duced in January, 196, the fourth quarter, normally a slow one, also
showed a good profit.' showed a good profit."
All four divisions of the company, Watch, Abrasives, Electronics
and Micronics, were profitable the latter half of the year.: Earnings and Micronics, were profitable the latter half of the year. Earnings
are not subject to ncome tax because of the tax credits which have
been accumulated. been accumulated
"Heavy costs were incurred during the first six months of the
ear," Shennan said, "in order to bring production up to the level required by heavily increased. orders. Now that production is at the
required level, we do not feel that those costs will recur." The Watch Division introduced 72 models in January, including
several new models in the $\$ 19.95$ to $\$ 29.95$ price range, and the tore industrial divisions all introduced new proprietary items during the

Emerson Radio \& Phonograph Corp.-New Subsidiary Acquires-
See Emertron, Inc., below.-V. 191, p. 1433.
Emertron, Inc.-Formed-Acquires-
Benjamin Abrams, president of Emerson Radio \& Phonograph Corp. on April 14 announced that, in accordance with plans discussed at
the company's recent annual stockholders' meeting, a new and whollyowned subsidiary has been organized and has. acquired Emerson's
Government and Industrial Electronics business. The new company, Chr. Abrams stated that John D. Small (Admiral, USN, Ret.), former Emertron Board of Directors. The general corporate offices of the
company are located at 1140 East-West Highway, Silver Spring, Md. Mr. Abrams further stated that Emertron, Inc. has an authorized
capital of 250,000 shares of preferred stock, no par, and $5,000,000$ shares of common stock, $\$ 1$ par, and that Emertron has acquired of. Emerson Radio \& Phonograph Corp. In exchange for $2,000,000$
share of common stock. In addition, Emertron has acctired the $25 \%$ stock interest in Instrument Systems Corp. which Emerson purchased.
in October, 1959 . Instrumet in October, 1959. Instrument Systems Corp. is a company engaged.
Duluth, Winnipeg \& Pacific Ry.-Earnings-

 $\begin{array}{lrrrr}\text { Net rev. fr. ry. opers. } & \$ 140,644 & \$ 132,841 & \$ 316,474 & \$ 266,151 \\ \text { Net ry. oper. income } & 20,269 & 5,665 & 64,716 & 8,788 \\ \text {-V. 191, p. 1109. } & & & & \end{array}$

## Esterbrook Pen Co.-Acquires-

Sydney E. Longmaid, President and Chairman of the Board of this company, of Camden, N. J., announced today the acquisition by
Esterbrook of the Cushman \&enison Manufacturing Co of Carlstadt,
N. J. and the Cushman \& Denison Company Lt N. J. and the Cushman $\&$ Denison Company Ltd., London, England.
The two companies acquired manufacture the "Flo-Master" felt tip
pens, "Cado Briteline" markers and inks, "Ke-master" key control pens, "Cado Briteline", markers and inks, "Ke-master" key control
systems, "Whirl-O-Dex" rotary card files, binder clips, and stanp pad inking devices.
The Cushman \& Denison Manufacturing Co. will continue operations at its Carlstadt, N. J. location as a a wholly-owned subsidiary of the
Esterbrook Co. and the Cushman \& Denison Co., Ltd.. London will continue operations at its London location as a wholly Lowned sub-
sidiary of the Esterbrock Pen Co., Ltd., of Birmingham, England.

## Fairfield Publishing Co.-Acquired-

Federated Reserve Life Insurance Co.-Common Stock Offered-This company on April 8 publicly offered 300,000 shares of its common stock (par \$1) at $\$ 10$ per share, without underwriting
PROCEEDS-The net proceeds will be used to increase capital
and surplus. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{ccc}\text { Common stock (no par) } & \begin{array}{c}\text { Authorized } \\ 90000 \text { shs. }\end{array} & \begin{array}{c}\text { Outstanding } \\ 90,000 \text { shs }\end{array} \\ \text { Common stock } \\ (\$ 1 \text { par) }\end{array} \quad \begin{array}{lll}910,000 \text { shs. } & 300,000 \text { shs }\end{array}$ This figure does not include the 110,000 shares subject to sale covering the full 110,000 shares authorized by the stockholders and
such options are exercised, there will be 500,000 shares outstanding. BUSINESS-The company is a corporation organized and existing
under the laws of the State of Arkansas. It was incorporated and under the laws of the, State of Arkansas. It was incorporated and
licensed to do business under the name. "Wonder State Mutual In-
surance Co." on Jan. 2, 1925. Subsequently it was converted to stiance Co. on Jan. ${ }^{2}$, 1925 . Subsequently it was converted to a
stithout premium life insurance company under the Arkansas law
without previously having done any life insurance business, with a without previously having done any life insurance business, with a
fully paid capital of $\$ 10,000$ and its name was changed to Physicians \& Dentists Life Insurance Co.
On Sept. 10, 1959, Raymond M. Briggs, and E. V. Hoyt, as trustees
for themselves, A. V. Shannon, Ernest M. Hawkins, Jr., Edward K. Nixoh, Gilbert G. Schade, Leo L. Schade, Ben B. Schade, Virginia
Adair, Arthur Kerr, Dr. Mark Hill, C. Stevens, Mike Olive, Palmer
Hacker, Lester E. Fritsche Paul Sivia Senty King and Joe Haupt, entered into an option agreement for the purchase of all of the outstanding stock of Physicians \& Dentists Life
Insurance Co. The agreement was made with C. C. Collie, Jr.., who
at that time owned all of the stock of the company. He had no relationship to the trustees or anyone for whom they were acting.
The option agreement provided for the payment of $\$ 1,000$ upon its execution and for the payment of the remaining $\$ 24,000$ on or
before 60 days from its date. This purchase was consummated by the payment of the remaining
$\$ 24,000$ within the time
company had "admitted", assets of the the option, at which time the Under date of Oct. 27, 1959, a Certificate of Amendment of the
Articles of Agreement and Incorporation was duly filed with the

Insurance Commissioner or Arkansas changing the name of the com-
pany to Federated Reserve Life Insurance Co, and changing its
princinal place of business from Little Rock Ark, to West Memphis principal place of business from Little Rock, Ark., to West Memphis,
Ark, and providing for an authorized capital of one million shares Ark, and providing for an authorized cappal of one million shares
of no par value stock. On Dec. 28, 1999, the Articles were again
amended to provide for 90,000 shares of no par value stock and 910,000 shares of capital stock with a $\$ 1$ par value per share.
The company has not yet done any life insurance business.-V. 191,

Finance Co. of America-Private PlacementKidder, Peabody \& Co., Inc. announced on April 19 that it has
place privately an. issue of $\$ 3,000,000$ of the company's notes. The
notes are dated April 14,1960 and due serially 1971-1980.-V. 190,
p. 669 .

Financial General Corporation-Annual Report-
Consolidated net income from operations of this corporation, parent
company for 16 banks, five insurance companies, and associated finanestate and industrial organizations, was the highest in the company's history for 1959 .
In an annual report issued
In an annual report issued on March 28 Arthur J. Morris, Chairman net income from operations, including the corporation's share of un-
distributed earnings, totaled $\$ 2,559,743$, after preferred dividends, in distriboted earnings, totaned $\$ 2,559,73$.
comparison with $\$ 1,545,190$ in 1958 .
This was equivalent to $\$ 1.03$ per share of outstanding common
tock, in contrast to $\$ 0.67$ per share in 1958, an increase of 54 , Net assets of the corporation were $\$ 39,437,103$, at Dec. 31,1959 ,
quivalent to $\$ 1444$ per share on the $2,494,394$ share of common stock then outstanding, after deducting voluntary liquidation pref-
erennee $\$ \$ 2$ per share) of preferred stock. At the previous yearend
in 1958 assets totaled $\$ 36,85,576$, equal to $\$ 14.42$ per share on
$2,308,099$ of common stock outstanding at that time.-V. 190, p. 1069 .
Firestone Tire \& Rubber Co.-GM AgreementAn agreationt for Firestone to distribute products of United Motors
Service, a division of General Motors, was announced on April 18 by Earl B. Hathaway, sales vice-president of Firestone. UMS products will be added to the present line of automotive ac-
cessiories distributed by approximately 60,000 Firestone dealers and
770 company-owned stores thrcughout the United States.
In addition to batteries the products include cables, thermostats,
shock absorbers, gasoline filters, bearings, brake and carburetor parts. Firestone says that its line of automotive products will now provide
parts "or original equipment quality" for practically all cars and light trucke.
A General Motors training program is also being made available to
Firestone dealers and stores in connection with the new distribution
agreement.-V. 191, p. 1668,

## Florida East Coast Ry.-Earnings-

 | Net rev. fr. ry. opers. | $\$ 648,742$ | $\$ 597,289$ | $\$ 1,332,170$ | $\$ 1,369,583$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Net ry. npar. income | 184,005 | 112,497 | 412,110 | 379,521 |  |
| V. |  |  |  |  |  |

Food Fair Stores, Inc.-Files Secondary-
This corporation, of 2223 . East Allegheny Ave.; Philadelphia, filed
a registration statement with the SEC on April 4, 1960, covering 168,833 outstanding shares of common stock, to be offered for public. sale by the holders thereof through an underwiriting group headed by
Eastman Dillon,- Union Serurities \& Co. and A. M. Kider \& Co., Inc.
The public offering price and underwriting terms are to be supplied by amendment.
The company is principally engaged, directly or through subsidiaries, 589 shares of common stock. Of this stock. 238,409 shares were issued recently to the selling shareholders and others in exchange for all the
outstanding shares of Setzer's Super Stores, Inc. (and affiliated internental agreement. of these shares, 168,833 are to be offered for pubplic
male by the present holders thereof. Gne of the sill sale by the present holders thereof. Cne of the selling shareholders,
Benjamin Setzer, owns 183,811 shares and proposes to sell 150,000
shares. The other 18,833 shares are to be sold by six other individuals.
-V. 190 , p. 1294.

## Franklin Stores Corp.-Sales Off-


Gamble-Skogmo Inc--Sales Up-

Garrett Corp.-Subsidiary Forms Company-
See Interaero GmbH, below.-V. 191, p. 901.
General Development Corp.-Rights Offering-
The corporation is issuing to its common stockholders rights to sub-
scribe for an issue of $\$ 12,555,600$ of $6 \%$ convertible subordinated scribe for an issue of $\$ 12,355,630$ of $6 \%$ convertible subordinated de-
bentures, cue 1975, at the rate of $\$ 100$ principal amount of debentures for each 50 shares held of record en April 19, 19mount The subscriptiou
price of the debentures is $100 \%$ of principal amount. The subscription price of the debentures is $100 \%$ of principal amount. T T
righôs will expire at $3: 30$ p.m. EDST on May 4, 1960 .
righs will expire at $3: 30$ p.m. EDST on May 4, 1960 .
UNDERWRITING-Goldman, Sachs \& Co. is heading a group which
is underwriting $\$ 7,217,100$ of the is underwiting $\$ 7,217,100$ of the debentures. Certain stockholders have
agreea with the company to exercise rights to subscribe for $\$ 5,338,500$
of the debentures and this amount is not underwritten CONVERSION-The debentures are convertible into common stock until maturity unless previously redeemed, at the rate of 6.45 shares
for each $\$ 100$ principal amount, A sinking fund provides for the re-
tirement in each year beginning with 1970 of not for cach in each year beginning with 1970 of not less than $15 \%$ or
tirement in
more than $30 \%$ of the amount of debentures outstanding at May ,
1969. The sinking fund redemption price is $100 \%$ 1969. The sinking fund redemption price is $100 \%$; optional redemption PROCEEEDS-Part of the proceeds of the sale of the debentures will
be used to repay $\$ 4$ million of short-term bank lcans and the balance will be used for general corporate purposes, primarily in connection wale of its houses
BUSINESS-The corporation's principal business is the development
of large tracts of unimproved land in Florida into planned communi ties in which it offers for sale homesite lots, houses and commercial residents in certain are also furnishes water and sewerage services to centers therein. The company's largest community developments are
Port Charlotte on the west coast and Port St. Lucie on the east coast. Port Charlotte on the west coast and Port St. Lucle on the east coast.
UNDERWRITERS-Of the total of $\$ 12,555,600$ principal amount of debentures offered hereby, certain of stockholders have severally agreed Wh,
$\$ 538,500$ principal amount of debentures, and such an aggregate of $\$ 5,338,500$ prin-
cipal amount of debentures is not being cipal amount of debentures is not being underwritten. The company
has agreed to sell to each of the underwriters named below, at par
plus accrued interest, and each of the underiter man, Sachs \& Co. are anding as representatives, has severally apreed
to purchase in the respective percentages set forth below, such of the to purchase in the respective percentages set forth below, such of the
remaining $\$ 7,217,100$ principal amount of the underwritten debentures
as is not subscribed for pursuant to the subscription offer:



## General Motors Corp.-Firestone Agreement-

ee Firestone Tire \& Rubber Co., above.-V.191; p. 1565.
Gennaro Industries, Inc. - Common Stock Offered Richard Bruce \& Co., Inc. and Haas Raymond \& Co., pursuant to an April 1 revision of an original prospectus
dated Oct. 8, 1959, offered and sold on April 19, 200,050 shares of Gennaro Industries, Inc, common stock (par 10 cents) at $\$ 1.50$ per share. Dealer's concession on the
issue was 15 cents per share. Books on the issue have issue was 15
PROCEEDS-Of the net proceeds, $\$ 18,000$ will be required for additional piant space; $\$ 13,000$ for plant equipment; $\$ 28,500$ for sale
prototypes ("The Trolly, "Centerville Tronley"); $\$ 15,000$ for
"Divo" and "DeSoto"' molds and small parts and accessories; $\$ 10,000$ for exhibitions, advertising and sales promotion and $\$ 21,000$ for
retirement of outstanding notes and payables. HISTORY-The company was incorporate arporation are at ?.ja under the laws of the Commonwealth of carporation are at $3: 0$ No. Cedar St., in Hazleton, Pa.
to Gennaro Industries. Inc. The principal offices and plant of the
corporation are at 30 No. Cedar St., in Hazleton. Pa. The company, as of Jilly 1, 1958 , acquired the business and assets Gennaro, doing business under the name of. Gennaro Associates, in consideration of the issuance to Robert C. Gennaro and Emil $L$. C .
Gennaro and their respective wives of 1,000 shares of the stock of Gennaro and their respective wives of 1,000 shares of the stock of
the company (par value s10, being all of the outstanding and issued
stock. On August 5 , 1959 , the authorized capital of the corporation
was increased stock. On August 5 , 1959 , the authorized capital of the corporation
was
value). to $\$ 100,00$ (con (consionsting of $1,000,000$ 1,000 shares, of $\$ 10$ par
each. The outstanding shares of stock were then exchanged 10 cents
stock issued under the recapitalization, on the basis of 300 shares
of the new stock for each share of the old. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized
 *The company duly effected a recapitalization by amendment to
its Articles of Incorporation, filed on August 5 , 1959 , to provide for the increase of the number of authorized shares from 1,000 shares, par
value s10 per share. to $1,000,000$ shares, par value 10 cents per
share. The shares outstanding prior to the amendment were then ex share. The shares outstanding prior to the amendment were then ex-
changed for the newly authorized shares on the basis of 300 shares
of the new stock for each share of the old. The incease of the


General Portland Cement Co-Earnings-
Net earnings of this Chicago company for the three months ended
Iarch 31,1960 were $\$ 1,478,400$ after taxes, compared 400 for the first three months of 1959 , Smith W. Storey, Chairman of
the Board and President, reported to stockholders last week. the respective quarters, based on $5,306,407$ slares of common stock
outstanding at March 31,1960 . Sales totaled $\$ 11,639,503$ in the 1930 first quarter, as against $\$ 141,150,900$ in the first three months of the
preceding year. All figures for 1959 include the results of ojerations of Consolidated Cement Corp. which was merged into General Por
land Cement Co. on April $30,1959.1$, "Unusually severe weather conditions in major areas served by our
piants substantially curtailed construction activities and this adversely
affected our shipments and results for the first quarter," storey s id Genpral Portland operates 10 cement plants in the South and Mid-
west, with an annual productive capacity of $25,550,000$ barrels.-V. 190 ,

## General Telephone Co. of Indiana, Inc,-Earnings-

 Operating expenses
Federal inco:ne ta
 Net after charges...
-V. 191, p. 1111.
General Telephone Co. of Ohio-Earnings$\begin{array}{lll}\text { Period End. Feb. 29- } & \text { 1960-Month-1959 } & \text { 1960-2 Mos.-1959 } \\ \text { Period End. Feb. 29- } & \text { 1958-Month-1959 } & 1958-2 \text { Mos-159 }\end{array}$



General Telephone Co. of The Southwest-Earnings| $\begin{array}{c}\text { Period End. Feb. 29- } \\ \text { Operating revenues }\end{array}$ | $\$ 2960-$ Month-1959 | $\mathbf{1 9 6 1 1 , 4 0 7}$ | $\$ 2,348,049$ | $\$ 5,266,265$ |
| :---: | :---: | :---: | :---: | :---: | Operating expenses

Federal income tax
 Georgia Power Co.-Earnings-

| 12 Months Ended Feb. 29- | 1960 | 1959 |  |
| :---: | :---: | :---: | :---: |
| Operating revenues |  | $\$$ | $\$$ |


 Other deductions
 Net income after dividencis on pfd. stock _--
-V .191, p. 505 .

Goddard, Inc.-Registrar Appointed-
Irving Trust Co. has been appointed registrar of the common stock
the corporation.-V. 191. 1566.
Grand Trunk Western RR.-Earnings-


(W. T.) Grant Co.-Sales Off-


Grayson-Robinson Stores Inc.-Sales Lower-
 -V. 191, p. 1219.
Green Bay \& Western RR.-Earnings-
 Vrolier Inc-Annual Report-
Grolier Inc.-Annual Report-
Grolier Inc. (formerly The Grolier Society, Inc.) publisher of "The report issued on April 11 showed net sales of $\$ 70,418,493$ and net in-
come of $\$ 4,316,019$ for the year ended Dec. 31 . This compared with sales cone of $\$ 4,316,019$ for the year ended Dec. 31 . This compared with sales
of $\$ 64,952,578$ and ntet income of $\$ 4,198,885$ in the preceding year. The 1959 net income was equal to $\$ 1.91$ per share on $2,203,721$ shares
of common and class $B$ common stock outstanding compared with
$\$ 1.89$ per share on $2,163,901$ shares in 1958

## Growth Capital, Inc.-Registers Common-

This corporation, of the Bulkley Bldg.., Cleveland, Ohio, filed a
registration statement with the SEC on April 14,1960 , covering 500,000 shares of common stock, to be offered for public sale at $\$ 20$ per share
through McDonald \& Company and Paine, ${ }^{\text {Webber, Jackson \& Curtis }}$ through McDonald \& Company and Paine, Webber, Jackson \& Curtis,
who will receive a $\$ 1.75$ per share commission. The company was organized on March 22, 1960 , under Ohio law and
has registered under the Investment Company Act of 1940 as a closed end, nondiversified management investment company. It will operate as a small business investment company under the Small Business
Investment Act of 1958 , providing capital to small business concerns
as contemplated by that Act. Net proceeds of the stock sale will be as contemplated by that Act. Net proceeds of the stock sale
used to provide investment capital and management services
The prospectus lists Howard B. Noonan as Board Chairman and
James W. Howard as President. The principal stockholder is Cleveland Trust Company, holder of 14,000 shares or $39.66 \%$.

Gulf Power Co.-Proposes Bonds-Earnings-
This company, of Pensacola, Fla, has filed a proposal with the due 1984, for sinking fund purposes; and the Commission has issued
an order giving interested persons until May 9, 1960, to request a hearing thereon
12 Months Ended Feb, 29-
Operating income
Other income

Interest on long-term debt.-...
Other deductions
Interest chared to construction

Net income after dividends on pfd. stock - $\$ 3,412,388 ~ \$ 2,999,218$
Gulf States Utilities Co.-Earnings-
$\begin{array}{llllll}\left.\begin{array}{ll}\text { Year Ended- } & 1959 \\ \text { Income } & 1958 \\ \text { Increase } & \text { Increase }\end{array}\right) & \$ 77,864,623 & \$ 68,454,755 & \$ 9,409,868 & 14 \%\end{array}$
Income
Outlay For:
Operation and main-
Operation and main-
tenance
Deprececiation ---.--
Support of goverment
Int. \& amortization--

Interest charged to |  |  |  |
| ---: | ---: | ---: | ---: |
| $30,932,474$ | $27,590,851$ | $3,341,623$ |
| $9,232,248$ | $7,897,074$ | $1,335,174$ |
| $17,735,957$ | $15,505,507$ | $2,230,450$ |
| $5,940,267$ | $5,217,114$ | 723,153 |
| $1,999,015$ | $1,832,195$ | 166,820 |
| $16,022,692$ | $\$ 14,076,404$ | $\$ 1,946,288$ |

Net income
Preferred stock dividends
paid
Available for common
shareholders
Common dividends paid
Common dividends paid
business
Shares Outstanding:
Shares Outstanding
Preferred stock
Pomen
Common stock
Errnings per com. share
No. of shareholders:

$2,365,200 \quad 1,835,083$ | 1960 |
| :---: |
| $\begin{array}{c}161,611,576 \\ 16,681,489\end{array}$ |
| $\$ 4,930,087$ |
| 2,697 | 1959

$19,943,261$

$15,860,950$ | $\$ 4,930,087$ |  |
| :---: | :---: |
| 2,697 | $\begin{array}{r}\$ 4,082,311 \\ 22,325\end{array}$ | \$4,932,784 $\begin{aligned} & 1,444,324 \\ & \$ 4,104,636 \\ & 1,146,921\end{aligned}$

$\begin{array}{rrr}13,657,492 & 12,241,321 & 1,416,171 \\ 9,297,481 & 8,129,207 & 1681\end{array}$
$\begin{array}{lll}4,360,011 & 4,112,114 & 247,897\end{array}$

Preferred stock
525,000
$0,023,664$

Preferred stock
Common stock 2.714
14,604

525,000
$9,523,664$
100,000
500,000
$\$ 0.07$
"Restated to give effect to 2 -for-1 split effective June 9, 1959
V. 190, p. 2241 .
Harn Corp.-Common Stock Offered-Arnold Malkan \& Co., Inc. and Street \& Co., Inc., both of New York City, on April 8 publicly offered 187,500 shares of com mon stock of The Harn Corp. at $\$ 4$ per share.
PROCEEDS-The company will receive net proceeds of app $\$ 595,500$ after deducting estimated expenses of the offering. of the
proceeds $\$ 131,302.30$ will be used to repay obligation incurred to retire trade ae used to repay obligations to bayks payabe approximately $\$ 250,000$
will be used for the retirement of trade accounts payable and for will be used for the retirement of trade accounts payable and fo
the purchase of raw materials. Approximately $\$ 30,000$ will be used
for the purchase of plant equipment and leasehold improvements The balance will be added to the company's general funds and used
as required for the purchase of raw materials, ordinary cash-flew as required for the purchase of raw materials, ordinary cash-flow.
requirements, and other such working capital purposes. The amount
of net proceeds applied to any such use may be changed in the discretion of the board of directors of the company
BUSINESS-The Harn Corp. was originally organized as a partner-
ship in Ohio in 1938 . On Aug. 26 , 1946, the business was incorporated ship in Ohio in 1938. On Aug. 26, 1946 , the business was incorporated
under the laws of the State of Ohio as The Harn Manufacturing Co The company adopted its present name by amendment to its
Aricles of Incorporation on Feb. 11, 1960. Thereafter it acquired all the outstanding capital stock of two corporations and all the
interests in two partnerships, formerly affiliated with the company interests in two partnerships, formerly affiliat
through common ownership and management.
The company is engaged in the manufacture and sale of products for baby nursery, domesuc (home) and institutional use. Such prod-
ucts include padded and quilted crib, play-pen, and bassinet accessories, as well
and chair pads.
The company maintains sales offices in New York City, Chicago,
Cleveland, and Los Angeles, and has factories in California, Ohio Cleveland, and Los Angeles, and has factories in California, Ohio
and North Carolina. The company's executive offices are at 1800 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $6 \%$ mortgage notes............................... $\$ 112,000 \quad \begin{gathered}\text { Outstanding } \\ \$ \$ 1,845\end{gathered}$ Sundry indebtedness
Common stock ( $\$ 1$ par) *Secured by deed of trust on land and buildings, an undivided
one-half interest of which iand and buildings is owned by the Cotton-
wood Investment Co. Inc. a wholly-owned subsidiary of the company. wood Investment. Co. Inc., a wholly-owned subsidiary of the company fNot including normal installment payments made after Jan. 1, 1960.
$\dagger$ Not including 62,255 shares re-acquired and held as treasury stock. $\dagger$ Not including 62,255 shares re-acquired and held as treasury stock. $\$ 10,613$ shares of which represent stock issued in retirement of
$\$ 42,449.53$ of debis owed bv certain of the subsidiaries, as followst
C. E. S. Felting $\$ 10,534.53$, Harn Quilting $\$ 31,915$.-V. 191, p. 901 .

Harvey Aluminum (Inc.)-Registers-
This corporation, of 1.9270 . South Western Avenue, Torrance, Calif., filed a registration statement with the SEC on April 20,1960 , covering through a group of underwriters headed by Kuhn, Loeb \& Co. and
Tucker, Anthony \& K. L. Day. The offering price and underwriting
terms will be Tucker, Anthony \& R. L. Day. The offering price and underwriting
terms will be supplied by amendment. The company has sold to the
undewriters, for 50 cents per share, five-year options to purchase 50,000 shares of class A common stock at prices to be reported later. Tnese shares are also in registration.
The company is princivally engaged
primary aluminum and fabricated aluminum products. Proceeds from the sale of the stock vill become part of general funds and will be
applied to the program of construction and acquisition of new applied to the program of construction and acquisition of new facili-
ties. The progran, to be completed by the end of 1960, is estimated to cost an aggregate of $\$ 12,600,000$.
In addition to certain indebtedness, the company has outstanding 4,000,000 shares of class B common stock, Iconvertible into a like of the Harvey fanilly, Leo. M. Harvey is President, Lawrence A.
Harvey is Executive Vice-President, and Homer M. Harvey is Vice-
President.

Henderson's Portion Pak, Inc.-Files Secondary-
This corporation, of 4015 Laguna Street, Coral Gables, Fla., filed a shares of outstanding common stock, to be offered for public sale by ham \& Co. The public offering price and underwriting terms are to be
supplied by amendment. The company has agreed to sell to the sald underwriter at 5 cents per warrant share, a nontransferable common to expire in 1965. These shares are also in registration.
The company is engaged in the business of processing and freezing meats, meat products, fish, sea food and sea food products, and selling
the finished items primarily to restaurants and institutions. In addit tion to sundry indebtedneds the company has outstanding $2,000,000$
shares of common stock and 800,000 shares of class B common stock ise convertible into a like number of common shares. All of the stock is owned by officers and directors of the company and members
of their respective families. James A. Henderson, Sr. is listed as Board Chairman, Secretary and Treasurer and Jack Young as President. After
sale of the 200,000 common shares they will continue to own all the

Hudson Vitamin Products, Inc.-Files for SecondaryThis firm, of 89 Seventh Ave. New York, filed a registration
statement with the SEC on April 15, 1960, covering 212,500 outstanding shares of common stock to be offered for public sale by Bear, Stearns \& Co. The public offering price and underwriting
terms are to be supplied by amendment. An additional 20,000 share terms are to be supplied by amendment. An additional 20,000 shares
are being offered by some of the selling stockholders directly to certain employees of the company and of its affiliated distributors.
The company was organized under Delaware law on April 61960 and will, prior to delivary of the shares, succeed on April 6 , 1960 organized in 1943. Herbert Brody and Leonard Brody, brothers who founded the company, certain trusts for members of their families
of which they are trustees and Irving Goodstein (the selling stockarers), together own all 675,000 outstanding shares of stock an
are selling 192,500 shares to the underwriters and 20,000 shares to
employees. If all such shares are sold, and an option on 10,000 shares. is exercised by the underwriters, the selling stockholders will
still own 455,500 shares ( $67 \%$ ) of the common stock of the company
then outstanding. The proppectus lists Herbert Brody as President
and Leonard Brody as Vice-President and Treasurer.

## Illinois Central RR.-Earnings-

 | Net rev. fr. ry. opers. |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Net ry. oner. income. | $\$ 3,468,667$ |  |
| N. | 559,786 | $\$ 3,277,240$ | Industrial Rayon Corp.-Registers With SECThis corporation, of 660 Union Commerce Bldg., Cleveland, filed a

egistration statement with the SEC on April 19, 1960, covering 1,687,298 shares of common stock. Texas Butadiene \& Chemical Corp. will be merged into Industrial Rayon on May 3 , 1960. An additional.
$1,687,298$ common shares became outstanding in conversion of the
shares of Texas Butadiene common and preferred stocks outstanding shares of Texas Butadiene commen, and preferred stocks outstanding
immediately prior to the merger. Any stockholder of Texas Butadiene immediately prior to the merger. Any stockholder of Texas Butadiene
who was an "affiliate" when the merger was submitted to a vote. of that company's stockholders and who engages in a "distribution"
of the stock of Industrial Rayon may be deemed an "underwriter".
within the meaning of the Securities Act. And within the meaning of the Securities Act. Accordingly, Industrial:
Rayon seeks registration of said shares. Any sales thereo by the
recipients of such stock will probably be effected on exchanges at prices current
The Manufacturers Trust Co. has been appointed co-transfer agent The Manufacturers Trust Co has been appointed co-transfer agent
for 175,000 shares of class A common stock of the corporation.
V. 191, p. 1369 .

Inland Credit Corp.-Registrar Appointed-
The First National City Bank of New York has been appointed regis-
trar for $1,000,000$ shares of class A stock ( $\$ 1$ par) of the corporation,

## Interaero GmbH-Formed-

 A new company, Interaero GmbH, has been formed by Hans Liebherr,noted German industrialist, and Garrett International S.A., Geneve,
wholly-owned subsidiary of The Garrett Corp., Los Angeles, it was Interaero is designed to meet expanding aircraft business in Western Germany, including the manufacture of Garrett designed air con-
ditioning and pressurization systems, electronic central air data systems for the Lockheed F-104G (German), airplane and similar equipment for the Fiat G. 91 (Italian) airplane.
In the future Interaero will sell, manufacture, repair and overhaul
certain products now produced by Garrett's AiResearch Manuf certain products now produced by Garrett's Airesearch Manufacturing
Divisions in Los Angeles and Phoenix. In addition, it will conduct Divisions in Los Angeles and Phoenix. In addition, it will conduct
various research and development programs utilizing Garrett tech-
nology. nology.
Plans call for immediate construction of a manufacturing plant to
be buit in Lindenberg, a town in southern Germany. be built in Lincenb
S. Clark, Garrett's director of foreign operations; Dr. W. T. von der S. Clark, Garrett's director of foreign operations; Dr. W. T. Von der
Nuell, Garrett's director of turbomachinery planning; and Dr. Hans

International Business Machines Corp.-Net UpFor the three months ended March 31, 1960, net income of the cor-
poration was $\$ 35,178,500$ atter estimated U. S. federal income taxes Thomas J. Watson, Jr., president, reported last week. This is equiva-
lent for the three morths' period to $\$ 1.92$ a share on the $18,280,759$ shares outstanding at the end of the period. This compares with net income after taxes for the corresponding 1959 period of $\$ 28,964,684$,
equivalent to $\$ 1.59$ a share on $18,231,464$ shares, the number of shares
outstanding March 31 , 1959, adjusted for the $50 \%$ split-up effected outstanding
May 5, 1959.
Net income for the thrce months enaed March 31, 1960, before U. S.
federal income taxes amounted to $\$ 72,028,509$ compared with $\$ 59,297,-$ 684 in the corresponding 1959 period.
Gross income for the three months ended March 31, 19060 from sales,
service and rentals in the United States amounted to $\$ 339,852677$ compared with
V. 191, p. 605.

## Interstate Department Stores Inc.-Sales Higher-


Investors Diversified Services, Inc.-Request DeniedIn a decision announced April 18, the Commission denied an appli-
cation filed by IDS, of Minneapolis, and five open-end investment companies whose shares are distributed by IDS, for an exemption from
Section $22(\mathrm{~d})$ of the Investment Company Act and Rule $22 \mathrm{~d}-1$ there-

 tions, at reduced sales loads based upon the agge ageate quantity of
purchases
individual belongs. individual belongs.
 ment Association, organized by faculty and staff personnel of the
University of Minnesot the Los Aneles Physicians Retirement Asso-
ciation, organized by physicians in Los Angeles County, Calit. ciation, organized by physicians in Los Angeles County, Calif., And
the Loos Angeles Dentists Retirement Association, organized by dentist
in Los Angel Coind In Los Angeles County. The Commission conclucd that a showing
had not been made by applicants which woud entite them to
special exemption from the provisions of Rule 2 det
 provisions or section 22 (d) which pronibits a registered investment
company from selling its redemate shares to any person excent at a.
current public offering price described in its prospectus.- V . 191, p. 702 .
Ionics, Inc.-Annual Report-
This company enjoyed the largest sales of equipment and research
in its history last year, according to its annual report distributed to
 Combined revenues last year from water and other equipment sales,
contract research and develoment sevvices, royaltes and miscellaneous
sales amounted to $\$ 1,236,639$, an in increase of $32 \%$ over 1958 ,s combined
 The company is noted for its electric membrane process for desalting
brackish waters and for related electrochemical processes for indus-
tricl solutions trial solutions.
Because of recent growth and resulting requirements for additional
manufacturng space and facilities, Tonics recenty announced purmanufacturing space and facilities, Tonics recently announced pur-
chase of tand for a new plant on Route 128 in Waltham, Mass.-v.

Iowa-Illinois Gas \& Electric Co.-Additional Financing Details-Our issue of April 18 reported the offering bonds. Additional financing details follow: bonds. Additional financing details follow:
 omitted).
Merrill Lynch, Pierce,
Fenner \&


Blair \&
p. 1669 .

## Jersey Central Power \& Light Co.-Financing-




Jones \& Frederick, Inc. - Common Stock Offered -
J Frederick Co., Inc., of New York City, on April 13 A. J. Frederick Co., Inc., of New York City, on April - 13
publicly offered and sold 99,000 shares of Jones \& publicly offered and sold 99,000 shares of Jones \&
Frederick, Inc. common stock (par 10 cents) at $\$ 3$ per share.
Procerd . The net proceeds from the sale of the common stock
will be used in connetion with the acuisition of additional properties
and for development of present properties BUSINESS-Jones and Frederick



 Frederick of such - shares. The value of the assets of of Southeastern
at the date of acquisition represented cost in money to Southeastern.







 atter being landscaped, are offered for sale by the company. The
company pand southeastern are also engaged in the purchase and sale
of unimpoted real property.
CAPITALIZATION GIVTNG CAPITALIZATION Giving Effect to present financing

Kahr Bearing Corp.-Stock Offered-Morris Cohon \& Co. and Schrijver \& Co., offered on April 20, 100,000 shares of this corporation's common stock at a price of
$\$ 3$ per share PROCEEDS-Net proceds from the sale of the common shares
will be added to the general working capital of the company and
used to finance capital improvements designe to the

 expenditures in 1960 and orders for new equipn
approximately $\$ 47,000$ are presenty outstanding.

BUSINESS-Kahr Bearing Corp. Was incorporated under the laws
of the State of Delaware on Feb. 23 , 1960 as the sucessor to the of the State of Delaware on Feb. 23, 1960, as the successor to the the
Kan Bearing Division of Aeth. Steel Products Cornton which had
operated as a division of Aetna since 1950 .. The corporation is engaged


 EARNINGS-For the year 1959 the company had net income from
sales of $\$ 1,629,794$ and net profit of $\$ 150,682$. CAPITALIZATION-Upon completion of the current financing, out-
standing capitalization of the company will consist of 600,000 shares standing capitalization of the comp.
of common stock.-V. $191, \mathrm{p} .1323$.
Ken-Lab, Inc.-SEC Seeks to Bar Stock Sale-
The SEC Chicago Regional Office announced April 12, 1960, the filing
of court action (USDC, ED Ill. seeking to enjoin Ken-Lab, Inc. Willim H. Wood and Walter E. Herr from further sales of Ken Revab
stock in violation of the Securities Act registration requirement.
Kern County Land Co.-Annual Report-
The largest number of share owners in the company's history on
April 13 received an annuaal report on record earnings and a prediction
of further growth in 1960 . of further growth in 1960 .
Net earnings for 1959 of


In a statement to, share owners, ieorreate, G. Moentgomery, chairman
of the board of directors, and Dwigh M. Cochran, president empha-
sized that "the outlook for 1960 is good." sized that "the outlook for artivitive is good." diversifie as they are, should reflect the antici-
pated healthy cosdititicn of the national economy, improved conditions
 This company,. incorporated. in 1890 as a catlue and agricultural
business, now is an oill-royalty company, a manufacturer of automobile partses, through its subsidiary, Wampeny Manufacturing Curer or automobile
interest in electronics and real estate projects.-v. 191, p. 386. has
(E. J.) Korvette, Inc.-Earnings-

William Willensky, President, on March 24 reported that the com-
pany attanined new. highs. .in sales. and earnings in the 26 weeks and
in the 13 weeks. ended $J$ an. 31 . 1960 .
 The comparabie period last year by $\$ 9,341,212$ or 12.8 . So. Sales for the
13 weks ended. Jan. 31. . 9660 were $19.8 \%$ higher than the sales of
$\$ 44,250,064$ for the same period of the prior year. The company has entered into a lease to expand the existing store
in the North rrunswick Shopping Center from its present 80,000 square
feet to 130,000 square feet In the North Brunswick Shopping Center from its present 80,000 square.
feet to 130,00 square feet. The expansion is expected to be ready
for the 1960 Christmas selling season. V . 190 , p. 1630.
Kramer-American Corp., Beverly Hills, Calif.-Files The corporation on April 7 filed a letter of notification with the
(SCC covering 300,000 share of common stock to be offered at par (\$1 per share), without underwriting. Advertising, Inventories, training
The proceds are to he usd for advert.
in service deppartment and working capital.
(S. H.) Kress \& Co.-Sales Off-

Period End. March $31-1960-$ Month- $1959 \quad 1960-3$ Mos.- 1959
Sales

## Laboratory for Electronics, Inc.-Registers-

 of 100000 sheres of common stock, to be orfered initially to its
stockhorders. The offering price. subscription rate, record date and
underwriting terms will be supplied by imendment Paine Weber stocknociders. The offering price, subscription rate, record date and
underwritng terms wil be suplied by amenment. Paine, Webber,
Jackson \& Curtis will head thy underwriting. Jackson \& Curtis will head the underwriting.
The company is. principally engage in the business of research,
development and production of electronic equipment or aviation and development and production of electronic equipment for aviation and
other military uses. The company estmates that it needs 82.000 .00
of new working capital to finance the conduct of its business at the
 In addition to certain indebtedness the company has outstanding
542,112 shares of common stock, of with 137.32 shares
owned



Landers, Frary \& Clark Co.-Earnings-
Landers, Frary \& Clark reported earnings of s195,206 equal to 39
cents per share tor 1 1959 compared to a loss of $\$ 126,396$ or a loss of
30 cents per share in 1958 . In the report to stockholders, Harry T. Silverman, president, said
sales for 1959 rose to $\$ 43,975,514$, the highest year in the company's sales for 1959 rose to $\$ 43,975,514$, the highest year in the compan's.
history This was an increase of $19 \%$ over the previous year's sales of
$\$ 37,055,338$. Working capital rose to $\$ 12,62,939$ and long term debt was reduced
by $\$ 764,446$. Book value in 1959 rose to $\$ 22,031,564$, equal to $\$ 43.63$. per share. Mr. Silverman siad the company has five key objectives.
They were to substantiall increase sales,
increase profit mate operating costs and increase profit marains; to mprease selhe company'sperating cosits and
by the conversion of nou-productive fixed assets into by the conversion of non-productive fixed assets into cash; to expand
and diversist the prohict line. and tor return to the 70 year-old rec-
ord of consecutive divicends, to stockholders. We believe," Mr. Silverman said, "that 1960 will show Landers well
on the rood io achieving a leading position in the appliance industry,
with resultant benelits ta with resultant beneitits to the stockholders of the company."-
Lane Bryant Inc.-Sales Lower-

Lake Cinch Mines Ltd.-Progress Report-
President Viola MacMillan announces that $\$ 21 / 2$ million is to be re-
eevived by Lake CCinch Mines Ltd. as part consideration for cancel-
lation of its contract ceived by Lake Cinch Mines Ltd. as part consideration for cancel-
latiton of its contract with the Lorado Custom Mill. With a notice calling the annual meeting of shareholders on May
11th, 1960 , the prestident reports that sine sine the year end, as ar result
of Government stretch-out" policy tor uranium production the
 pany has been succesful in negotiating terms of cancellation which
have arreay vesulted to repayment of the security tund monies and
the sacond debentures of the Lorado of conpany amounting to s 3390630 . the socond debentures of the Lorado company amounting to $\$ 390,630$.
In addition the sum of $\$ 2 / 2$ million is to be paid in two equal instal-
ments in May and August of this year.
In all the circumstances and considering the immediate outlook for
the uranium industry, the directors consider the arangements advan. the uranium industry, the directors consider the arangements advan-
tageous tor the company notwithstanding that it involved closing the
uranium mine. Meaniwhile, the Beaverlodge mine is being retained but the mining
plant is being dismantied. The company expects to sell its consumable.
 company.
with a view to continuing active mining activity, the company
 position with ample funds on hand to acquire, explore and develop,
Leader-Toronto Realty Co.-Registers-
This company, of 10 East 40th St., New York, filed a registration
statement with the SEC on April 19 , 1960 , covering $\$ 800,000$ of limited statement with the SEC on April 19,190 , covering $\$ 800,000$ of limited
partnershn interest, to be offered for public sale in $\$ 5,000$ units.
No. underwriting is involved. partnership interests,
No underwivitig is involved.
Realty is a
a imited porsisting or I. Theodore Leader and Joseph Durst, as general partners, and Milton G. Gershenson and
Iive others a a limeted partners. Lockport Investments Limited, which
is owned by Leader

 and a second mortgage of $\$ 665,00$. The general partners have paid
in to the partnership $\$ 10,000$ in cash and in addition have contribute in to the partnership $\$ 10,000$ in cash and in addition have contributed
the purchase contract, for which they received $\$ 20000$ in subordinated
limited partnership interests. Certain expenditures also are involved limited partnership
in the acquisition.
The partnership proposes to acquire title to all the properties and
to continue to lease the houses and garden apartments so acquired.

## Lease Plan International Corp.-Earnings Soar-

Net income of $\$ 433,334$, an increase of $229 \%$ over the year before,
was reported for the year ended Dec. 31,1959 , by this firm, active in the field of finarice leasing of mobile fleets and industrial equipment. per share on 550,000 shares of common stock outstanding, was real
ized on operating revenues of $\$ 12,893,730$. Operations in 1958 resulted in revenues of $\$ 8,810,101$ and net in-
come of $\$ 131,532$, Mr. Meckler said. LPI became publicly Aug. 12, 1959 . When computed on the basis of outstanding shares as
of Dec. 31,1959 , the 1958 income equalled 24 cents per share, Mr.

Lehigh \& Hudson River Ry.-Earnings-

| Period Ended Feb. 29- | 1960-Mo | 1959 | 1960-2 | -1959 |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue..- | \$236,762 | \$243,159 | \$500,646 | \$518,524 |
| Railway oper. expenses | 193,350 | 179,877 | 395,802 | 393,990 |

 ${ }^{\circ}$ Deficit.-V. 191, p. 1113

## Lehigh Valley RR.-Earnings-

 $\begin{array}{llllll}\text { Net rev. fr. ry. opers. } & \$ 540,686 & \$ 293,379 & & \$ 1,139,339 & \\ & & \$ 132,766 \\ \text { Net ry. oper. deficit-- } & 156,568 & & 325,287 & 228,233 & 1,122,582\end{array}$

Louisville \& Nashville RR.-Equipment Trusts Offered Salomon Bros. \& Hutzler is manager of an underwriting group which offered on April 22 an issue of $\$ 7,980,000$ of the railroad's $4 \frac{1}{2} \%$ equipment trust certificates, maturing annually, May 15,1961 to 1975 , inclusive. A competing bid naming a price of 98.23 , also for a $41 / 2 \%$ cou pon, came from a Halsey, Stuart \& Co., Inc., group.
The certificates are scaled to yield from $4.25 \%$ to $4.65 \%$, according
to maturity. Issuance and sale of the certificates are subject to to maturity. Issuance and sale of the certificates
authorization of the Interstate Commerce Commission
The issue is to be secured by 850 hopper cars and, 100 box cars,
estimated to cost $\$ 9,981,192$. Associates in the offering are: Drexel \& Co. Eastman Dillon, Union
Securities \& Co., and Stroud \& Co., Inc-V. 191, p. 1436.
Love Corp.-Common Stock Offered-Wm, B. RobinSon \& Co., of Corsicana, Texas, on April 12 offered and sold $10 ¢$ ) 104 ) at $\$ 1.25$ per share
Proceeds-Of the net proceeds, $\$ 24,000$ will be used as payment
to the Citizens National Bank of Hender that amount, such loan being secured by finished goods inventory of
the company; $\$ 50,000$ for the expansion of inventory of raw material the company; $\$ 50,000$ for the expansion of inventory of raw material,
and the balance of $\$ 76,000$, will be used as an addition to operating

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par \$0.10) $\quad \begin{gathered}\text { Authorized } \\ 500,000 \text { shs. Outstandin }\end{gathered}$ These figures will be 84,050 and 234,050 respectively, upon issuance
of 7,800 shares of common stock to Billy Nations, Bailey Nations company.
BUSINESS-Immediately after its incorporation on Sept. 15, 1958 ,
the company undertook to desiga and build molds for fiberglass boats the company undertook to desiga and build molds for fiberglass boats
and set up a production line for their manufacture. Some difficulty was experienced in this endeavor and on Oct. 20, 1958, the compan boats, together with miscellaneous allied equipnent and tools from
Messrs. Billy and Bailey Nations in exchange for 10,000 shares of as design and production company, and employed the Messrs. Nation as design and production engineers. Additional boat molds were de-
signed and built and in November 1958, the company began manufac-
turing and marketing boats. As of April 12, 1960, the company has turing and marketing boats. As of April 12, 1960 ,
manufactured and sold 304 boats of various kinds.
In recent months the company has undertaken a program of re-
search and experimentation relative to other possible uses of fiberglass Now in the advanced research and developnment state are various
fiberglass products for the consumer. Included are table and desk tops, Which have a wood grain finish with qualities of great durability
paneling designed for use in bathrooms, bath tubs and other bathroom
fixtures, and patio and lawn furniture,

Madison Square Garden Corp. (\& Sub.)-Net Up-Merger-
The corporation announces consolidated net profit after provision for Federal income taxes of $\$ 150,900$ for the three month period ended
Feb. 29,1960 , the second quarter of its current fiscal year. This
compares with compares with consolidated net profit after provision for Federal in-
come taxes of $\$ 82,294$ for the second quarter of the preceding fiscal
year. For the six months ended Feb. 29,1960 consolidated net profit with consolicated net profit of $\$ 224,787$ for the sixes, as compared
ended Feb. 28, 1959 . The fonth period The merger of the corporation into Graham-Paige Corp. has been
approved by the stockholders of both corporations and it is ex
pecied that such merger will be consummated shortly,-V. 191, p. 1324 .
Maine Central RR.-Earnings-
 $\begin{array}{lllllll}\text { Net rev. fr. ry. opers. } & \$ 447,302 & \$ 283,080 & & \$ 1,024,100 & & \$ 741,533 \\ \text { Net ry. oper. income } & & 148,911 & & 104,766 & & 352,960\end{array}$ Mangel Stores Corp-Sales Lower-


| Massey-Ferguson Ltd, - Earnings- |  |  |  |
| :---: | :---: | :---: | :---: |
| Three Months Ended Jan. 31- | 1960 | 1959 | 1958 |
| Net sales: |  | ds |  |
| North America | \$37,845 | \$35,081 | \$20,170 |
| Europe | 35,191 | 34,816 | 40,866 |
| Australia, New Zealand, | 4,930 | 6,252 | 4,432 |
| Africa | 4,072 | 3,087 | 4,418 |
| Asta | 3,738 | 1,890 | 2,742 |
| Latin America | 2,113 | 1,379 | 1,872 |
| Total net sales | 7,889 | 2,505 | 00 |
| Interest and finance charges earned |  | 763 |  |
| Miscellaneous income | 217 | 457 | 227 |
| Deduct: $\$ 89,077$ \$83,725 \$75,055 |  |  |  |
| Cost of goods sold |  |  |  |
| Marketing en \& | 1,20 | 67,206 | 62,751 |
| Marketing, gen. \& | 11,427 | 10,197 | 9,536 |
| Engmeering e | 2,086 | 1,564 | 1,554 |
| Interest expense | 2,758 | 1,361 | 1,244 |
| Exchange adjustmen | (687) | (350) | $(1,557)$ |
|  | 86,792 | \$79,978 | 73,528 |
| Profit before income | \$2,285 | \$3,747 | \$1,527 |
| Income taxes | 1,679 | 1,767 | 1,919 |
| Net inc. or (loss) bcfore tax c | 606 | 1,980 | (392) |
| x credi | 425 | 700 |  |
| Net income or (loss) |  |  |  |
| Common shares outstanding ------ $12,082,411 \quad 10,102$, Per common share- |  |  |  |
|  |  |  |  |
| Net income or (loss) before tax |  |  |  |
| credits (after provision for div- |  |  |  |
| idends on preferred shares , _-- | \$0.02 | \$0.17 | 0.07) |
| ax credits | \$0.04 | \$0.07 |  |
| Net income |  |  |  |
|  |  |  |  |
| were included in "cost of goods sold" in income statements, have this |  |  |  |
| year been deducted from sales. 1959 and 1958 comparative figures have been restated accordingly. |  |  |  |
|  |  |  |  |
| Interim Statement-Subject to audit and year-end adjustments |  |  |  |

Mattel Inc.-Offering and Secondary-
This firm, of 5150 Rosecrans Avenue, Hawthorne, Calif., filed a ooo shares of common stock, of which 50,000 shares are to be offered
for public sale for the account of the issuing company and 250,000
 underwriting terms are to be supplied by amendment.
Mattel designs assembese manufactures and markets wide variety
of toys. In aditition to certain indebtedness, it has outstanding 250 oon shares of common stock and 750,000 shares of class $B$ common stock, Which is convertible on a share for share basis into common stock.
Net proceens from the compants sale of the eadditional 50, 500 common
shares will be added to working capital

 and Executive Vice-President, respectively, and Harry Paul, a director.
Handler and his wife own 187,000 common shares and Paul 63,000 Handier and his wife own 187,000 common shares and Paul 63,000
shares. all of which are being sold by them. After such sale and the
companys offering the three will contine to own about $72 \%$ of the
company's then outstanding voting sechrites.

McCormick Selph Associates, Inc.-Registers-
This corporation of 2308 San Felipe Road, Hollister, Calif,, filed a
registration statement with the SEC on April 15,1960 , covering registration statement with the SEC on April 15 , 1960, covering
130.00 shares of apital sock, of which 100000 shates will be offered
for public sale by the issuing company and 30,000 shares, being out-
 atendment. The underwriters have been granted options by certain
stockholders to purchase 6 .5o shares of stock at 86 per share.
The company The company was incorporated under California law in 1951 and
is engaged in research and development work and the manufacture
and sale of various products in the field of explosive ordnance and sale of various products in the field of explosive ordnance. Ac-
cording to the prospectus, the proucuts of the company are designed
to
 explosivive botts and the elements of explosive trains, such as initiators
and ingiters. Of the net proceeds from the sale of the new stock, the company will use approximately $\$ 195.000$ to retire existing indebt-
edness to a bank and $\$ 80.000$ to redice suppliers' accounts payable. eeness to a bank and $\$ 80.000$ to reduce suppliers' accounts payable.
The balance will be added to genera1 funds and w will be used primarily
to carry larger inventories bank Indebtedness. is said to be temporary as the company will
require additional bank loans from time to time to finance its
operation
 LuHaye and Franiss E. Allen, vice-Presidents. Mcormick and Allen
propose to sell 15,000 shares each.

McCrory-McLellan Stores Corp.-Sales Off-
Period End. March $31-1960-$ Month- $1959 \quad 1960-3$ Mos. -1959
Sales

- V
V. 101, p. 1114 .

Earnings of Max Factor \& Co. for 1959 increased $33 \%$ on an $18 \%$
sales gann over 1958, Chairman Davis Factor announced on March 25. sales gan over 1958, Chairman Davis Factor announced on March 25.
Consolidated net income reached the new high of $\$ 3,725,126$, equal
to $\$ 1.76$ a share on the $2,115,500$

 39 cents per share was earned from unconsolidated foreign sources.
Net sales and royalties amounted to $\$ 53,229,406$. This is a new record and the tenth consecutive year that volume topped the year before.
Volume for 1958 was $\$ 45,0711,419$. The ratio of net profit to net sales continued its climb to $7 \%$ from
$6.2 \%$ in $1958 \varepsilon n d 5.2 \%$ in $1957 .-\mathrm{V} .187$, p. 2352 .
M. C. L., Inc., Livermore, Calif.-Files With SECThe corporation on April 8 filed a letter of notification with the
SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting
The proceeds are to be used for expenses incidental to mining
operations.
Melville Shoe Corp.-Sales Lower-

Mercantile Stores Co., Inc.-Sales Off-

Metropolitan Broadcasting Corp.-Debentures Offered An underwriting group headed by Kuhn, Loeb \& Co and Carl M. Loeb, Rhoades \& Co. on April 22 offered $\$ 6,000,000$ of the corporation's $6 \%$ convertible subordi-
nated debentures due 1975. The debentures are priced at $\$ 100 \%$ and accrued interest
 REDEMPTION-The debentures are convertible into capital stock of
the company at $\$ 162 / 3$ per share. Annual sinking fund payments designed to retire $90 \%$ of the issue efore maturity commence in 1966 .
The debentures are not redeemable prior to April 1.1965 but on and The debentures are not redeemable prior to April 1,1965 but on and
after that date may be redeemed at the option of the company at
prices declining annually from $1041 / 2 \%$. CAPITALIZATION--Capitalization of the company, as of March 6,
1960 adjusted to give effect to the sale of the debentures, comprised
the $\$ 6,000,000$ convertible subordinated debentures the $\$ 6,000,000$ convertible subordinated debentures; a a $\$ 12,00,000$ term
bank loan; $\$ 3,924,950$ miscellantous obligations; and $1,699,102$ shares

## Metropolitan Edison Co.-Financing Cleared-

The SEC has issued an order under the Holding Company Act author-
izing this company to issue and sell $\$ 15,000,000$ of first mortgage bonds izing this company to issue and sell $\$ 15,000,000$ of first mortgage bonds
due 1990 at competitive bidding. Metropolitan also was, authorized to
issue and sell an additional 30,000 shares of common stock at $\$ 100$ per share to its parent, General Public Utilities Corp., and to make bank
borrowings from time to time during the period ending Aug. 31,1960 , Of the proceeds of this financing, $\$ 12,500,000$ will be applied to the retirement of certain notes and the balance used to finance, in part,
the company's 1960 construction program estimated to cost $\$ 19,000,000$.
-V. 191, p, 1437.

Michigan Bell Telephone Co.-Earnings-




## Microdot, Inc.-Co-Registrar Appointed-

This company, of 500 Griswold Street, Detroit, Michigan, filed a
registration statement with the SEC on April 20,1960 , covering $\$ 30$,000,000 of first mortgage pipe line bonds, series due 1980 , to be offered
for public sale at competitive bidding. Bids are expected on June Proceeds from the sale of the bonds will be used, together with
other funds, to finance the company's $\$ 74,000,000$ construction program scheduled for the current year. Other financing for the con-
struction program includes $\$ 6,000,000$ from the sale of common stock to the parent company, American Natural Gas Co.; and a line of
credit from banks which permits the company to borrow up to $\$ 35$,000,000 . According to the prospectus, the company's continuing con-
struction program will require additional funds from time to time,
which will be obtained from internal sources and from the issuance of additional securities.-V. 191, i. 1220 .
Microdot, Inc.-Co-Registrar Appointed-
The First National City Bank of New York has been appointed
coregistrar for 260,955 shares of the no par value capital stock of
Middle South Utilities, Inc.-Stock Offered-Blyth \& Co., Inc. and associates offered publicly on April 21 an issue of 650,000 shares of this firm's common stock, par value $\$ 10$, at $\$ 26.125$ per share. The group was awarded the stock at competitive sale on a bid of $\$ 25.185$ per sh. PROCEEDS-The company plans to invest $\$ 7,500,000$ of the proceeds arr, Arkansas Fower \& Light Co.; to use $\$ 6,000,000$ to repay in full a
promissory note due in January, 1961 ; and to hold the remainder of the proceeds in its treasury for further investments in its subsidiaries and for: other corporate purposes. The system's construction program
for 1900 is estimated to require expenditures of approximately $\$ 81$, 000,000 .
BUSINESS-Middle South Utilities is a public utility holding company and neither owns nor operates any physical properties. Its sys-
tem operating companies together operate an integrated electric utility tein operating companies together operate an integrated electric utility
system in Arkansas, Louisiana and Mississippi, as well as certain gas
and transit properties in Louisina REVENUES-Total operating revenues for 1959 amounted to $\$ 198$, -1000 and consolidated net 497,000 and consolidated net income to $\$ 22,595,000$, compared with
total operating revenues of $\$ 182,927,000$ and consolidated net total operating revenues of $\$ 182,927,000$ and consolidated net income
of $\$ 21,030,000$ in 1958 . Giving effect to the two-for-one stock split in
February 1960 , earnings per common share were $\$ 1.40$ in 1959 February 1.960 , earnings
pared with $\$ 1.31$ in 1958 .
DIVIDENDS-Quarterly dividends on the common stock have been paid regularly since Oct, 1, 1949. With the April 1, 1960 payment, the
annual rate was increased to $\$ 1$ per share CAPITALIZATION-Giving effect to the sale of the new common
stock, consolidated capitalization of the company and its subsidiaries will consist of $\$ 359,478,000$ in long-term debt of subsidiaries; 755,77 shares of cumulative preferred stock, par $\$ 100$, of subsidiaries; and
$16,700,00$ shares of the company's common stock, making common
equity $35 \%$ of total capitalization.-V. 191, p. 1670 .
Miehle-Goss-Dexter, Inc.-Manufacturing AffiliateMarking still another step in its program of "meeting foreign com-
petitors on their home grounds," Chicago's Miehle-Goss-Dexter Inc. petitors on their home grounds,' Chicago's Miehle-Goss-Dexter, Inc.,
manufacturer of printing presses and graphic arts machinery, has
announced the establishment of a new manufacturing affiliate in west announced the establishment of a new manufacturing affiliate in West
Germany. Known as MGD Machinenfabrik fuer Graphische Industrie
und Druck GMBH, it is wholly-owned by MGD's Swiss subsidiary und Druck GMBH, it is wholly-owned by MGD's Swiss subsidiary, According to T. Niggli, who in addition to being manager of inter-
national operations for the parent firm is also President of the Swiss national operations for the parent firm is also President of the Swiss
company, construction has already begun on a modern factory at Offenbach, near Frankfort.
It is expected that the new plant will shortly be in full production on a broad range of printing and bindery equipment of American design, for sale principally in international markets. In the interim,
the new affiliate is already producing Dexter-Christensen high speed
stitchers in rented quarters. Miehle-Goss-Dexter also operates a manufacturing plant at Preston,
England.-V. 191, p. 1220.

## Miller-Wohl Co. Inc.-Sales Off-


Milwaukee Gas Light Co.-Financing-
This company has flled a financing proposal with the SEC; and the Commission has issued an order giving interested persons until
May 5 , 1960 , to request a hearing thereon. Under the proposal,
Milwauke Gas will issue and sell at competitive bidding $\$ 22,000,000$ Milwaukee Gas will issue and sell at competitive bidding $\$ 22,000,000$
of first mortgage bonds, due 1985 . In addition, it will issue and sell
an additional 333,334 common shares for $\$ 4,000$, an additional 333,334 common shares for $\$ 4,000,000$ to its parent,
American Natural Gas Co. Net proceeds of this financing will be
used to pay $\$ 11,115,000$ of bank notes and for construction expenditures.
Minneapolis, Northfield \& Southern Ry.-Earnings-
 $\begin{array}{rrrrrr}\text { Net rev. fr. ry. opers. } & \$ 85,361 & \$ 183,151 & \$ 175,169 & \begin{array}{l}\$ 324,378 \\ \text { Net ry. oper. income }\end{array} & 27,473\end{array}$

## Mississippi Power Co.-Earnings-

12 Months Ended Feb. 29--
Operating revenues.
Operating revenue deductions..............
Operating income


 Net income after dividends on pfd. stock _- $\begin{aligned} & \$ 3,183,272 \\ & \text {-V. 191, p. 1324. }\end{aligned}$ \$2,960,193.

Mobilife Corp. - Stock Offered - Public offering of 00,000 shares of Mobilife Corp. comm a price of $\$ 4$ per share was made on April 20 by P4ymouth Lenchner, Inc., and Amos Treat \& Co., Inc. and associates. Alexander Reid \& Co. Inc. and Metropolitan Securities, Inc. are the other members of the offering group. PROCEEDS-Net proceeds from the sale of the common shares by a $5 \%$ purchase money forst, morto discharge due indebtedness secured
$5 \%$ march 4 , 1961 and a
certain curre money first mortgage due Dec. 1 , 1965, and to retire certain current obligations. The balance of the proceeds will be used
as working capital and expended as required in connection with the
acquisition and development of new, or the expansion of existing retirement communities owned and operated by the companies.
BUSINESS-Mobilife Corp., (Sarasota, Fla.) with its wholly-owned into retirement communities, the sale of sites within these of land nities, and the operation of community facilities and recreational
programming for the benefit of residents. To date, the company programming for the benefit of residents. To date, the company.
has developed and operates one such community in Manatee County,
Fla., known as "Trailer Estates." The company derives its revenues Fla., known as "Tratler Estates." The company derives its revenues
from the sale of land sites and from annual charges to site owners
for the facilities and services furnished by the company. The company. for the facilities and services furnished by the company. The company
is presently considering the acquisition of additional properties in
Arizona, Florida and Michigan which it is believed, will be suitable EARNINGS-For the ten months ended Oct. 31, 1959, the company
had gross income of $\$ 168804$. had gross income of $\$ 168,804$.
CAPITALIZATION-Upon completion of the current financing, out-
standing capitalization of the companiy will consist of 500,000 shares
of common stock and $\$ 278,791$ of sundry debt.-V. 191, p. 387 .
Monongahela Ry-Earnings-

 (G. C.) Murphy Co.-Sales Lower-

National Key Co.-Acquisition-
The National Key Co. has acquired all of the outstanding stock of
the Fairfield Publishing Co., Chicago-based greeting card manufacturer and distributor, Joseph E. Cole, National Key's President, disclosed at Although he did not disclose the purchase price, Mr. Cole said that nd including a small amount of National Key stock ;" , mill, which National Key Co. is the world's largest manufacturer of key blanks
and key cutting machines which are merchandised through leased and key cutting machines which are merchandised through leased
outlets in chain department stores and through independent and chain retail-type stores from coast to coast. group of associates who had been in the greeting card business for
the preceding 10 years. Fairfield has an estimated 150 employees, a $60,000 \mathrm{sq}$. ft. plant and Mr. Cole expects the new greeting card division to triple its sales in
the first year. "We have plans also for expanding Fairfield business
into the gift wrap and allied fields," he added.-V. 190 p. 1837 .

## National Shirt Shops of Delaware Inc.-Sales Higher-



## National-Standard Co.-Mexican Operation-

 National-Standard Co., has assumed a minority interest in CablesMexicanos S. A., Mexico Clty, according to Thomas H. Pearce, NationalStandard President. Cables Mexicanos, Mexico's leading, wire rope
manufacturer, has been but is now building a wire mill with a total area of 70,000 sq. ft,
in Cuautitlan, 25 miles outside Mexico City. The new mill, which is expected to be in operation by mid-summer, will make rope wire
National-Standard Co. is a producer of high-carbon flat steels,
industrial wire cloth, perforated metals, special machinery, a wide Yariety, of fire cloth, pires, and metarated metals, special machinery, a wide
industries including ruber
ind equipment for many industries including rubber, metalworking, food packaging, automotive

## Neptune Meter Co.-Sells Subsidiary Assets-

Neptune Meter Co. has sold the assets of The Electronic Signal Co.,
Inc., a subsidiary which manufactures highway toll equipment, to
Shoup Research \& Development Corp., WWilliam H. Cochrane, Neptune (John J) Nesbitt Inc-Common Stock Offored An underwriting group headed by Hornblower \& Weeks offered for public sale on April 19, 120,000 common shares priced at $\$ 15$ per share. The offering, marking the first public distribution of the company's stock, embraces 40,000 shares being sold by the company and 80,000 shares for the account of Albert J. Nesbitt, President of the company, and son of the founder.
PROCEEES-Proceeds from the sale of the 40,000 shares being sold
by the company will, according to present plans, be used for capital
expencitures. Such
mated at $\$ 625,000$.
BUSINESS-After the sale of the 80,000 shares, Mr. Nesbitt and BUSINESS-After the sale nf the 80,000 shares, Mr. Nesbit and
other members of the founder's fanily will still own, control or have
the beneficial interest in more than $75 \%$ of the company's outstand the beneficial interest in more than tis of the company's outstand-
ing eommon shares. The oompany is a feading manuracturer of
quaity heating and ventilating systems used largely in school classcooms. gymnastums and auditoriums.
The company, which started as a sman heating and plumbing busi-
 and others concerned with schooi, hospital and other institutional
construction. It is the oldest and the leading manufacturer in the the construction. . It is the oldest and the 1eading manuracturer in the
field of unit classroom simultaneous heating and ventiluting systems.
Execulive offices and planis are located in Philadelphia. EARNING-For 1959 net sales amounted to $\$ 20,023,671$ and net

 A quarterly dividend of 15 cents per share has been declared on
the common stock payable April 8 , 1960 to stockholders of record on April 1, 1960.
UNDERWRITERS-The underwriters named below are under a firm
commitment to purchase the percentage of common shares set opposite

| Hornblow |  |  |
| :---: | :---: | :---: |
| Eas |  |  |
| man | 500 |  |
|  |  | Jan |
|  |  |  |
|  |  |  |
| White, Weld \& Co. Inc |  |  |

New York, Susquehanna \& Western RR.-Earnings-



Noma Lites, Inc.-Acquisition-
Distribution will be made shortly of the 801,752 common shares of
Noma Lites to be issued to shareholders of American Screw Co. in exchange for the property and assets of that company, it was an The Nom stock is being issued on the basis of seven shares for plan of reorganization approved by more than $80 \%$ of American
shareholders.
at their special meeting on Feb. 19, 1960 . Under the terme of the exchange, American Screw Co. will be dis-
solved, and its operations will be continued as a division of Noma Noma. is the world's largest manufacturer of decorative lighting
promets for Christmas and other occasions. American Screw is one
of the leading iakers and distributors of cold forged screw thread
fasteners.-W.

## Norfolk Southern Ry.-Earnings-


 ${ }^{*}$ Deficit.-V. 191, p .1115

## North Central Airlines-Annual Report-

This airline, in its annual report to stockholders released on March
25, indicates record 1959 gross revenues of $\$ 18,501,121$, a $41 \%$ increase Referring to 1959 as "the greatest growth year in the company's history," Hal N. Carr, President, attributes the airline's phenomenal
aivancement to the addition of. over 2.000 route miles and the
addition of radar-equipped,' 44 -passenger Convair 340 aircraft to the addition of radar-equipped,- 44 -passenger Convair 340 -aircraft to the
airline's fleet.
North Central, leader of the nation's 13 local airlines, offered the North Central, leader of thic nation's 13 local airlines, offered the
traveling public nearly $350,000,000$ seat miles, a 35 io. increase over
1958. A record 957,751 revenue passengers. were boarded, $23 \%$. more han the previous year and $61 \%$ more than the second-place local Pounds of mail carried on Northliner flights reached $4,856,740-$
$137 \%$ ahead of the second-ranking local.-V. 191, p. 388 .

## Northwestern Bell Telephone Co.-Earnings-




## Obear-Nester Glass Co.-Files Secondary-

This company, of Broadway and 20th, East St. Louis, III., filed a
registration statement with the SEC on April 14, 1960, covering 210,045 writing group headed by Merrill Lynch, pierce, Fenner, \& Sminth. Inc:
The public offering price and underwriting terms are to be supplied. by



 gate ver $34 \%$ of the outrtanding. so sck. The prospectus lists the ageline- seling
stockholders, who own in the agrecate 390.693 share. Atter

Orange \& Rockland Utilities, Inc.-Rights OfferingThe corporation is offering its common stockholders of record April 14, 1960 rights to subscribe for 39,165 Shares of convertible cumulative preferred stock, series $\mathbf{E}, 5 \% \$ 100$ par value, at $\$ 100$ per share at the rate of cne share of preferred for each 50 shares of common then held. The new preferred stock is convertible into
common stock at $\$ 331 / 3$ per share, subject to adjustment: common stock at $\$ 331 / 3$ per share, subject to adjustment: A group managed by The First Boston Corp. has been May 2, 1960.
PROCEEDS-The proceeds from the sale of the conviertible preferred
 program is expected to cost about $325,000,000$.
BUSINESS-The company and its subsidiaries furnish electric and
 County and part of sullivan County in New York; parts of Bergen,
Passaic and Sussex Counties in New Jersey; and the northeast corner Passaic and Sussex Counties in
of Pike County in Pennsylvania.
REVENUES-Totar operating revenues of the company in 1959
amounted to $\$ 28.529,000$ and net income to $\$ 3,477,000$ compared wih
 DIVIDENDS-The company or its predecessor has paid dividends DIVIDENDS-The company or its predecessor has . paid dividends
on its common stock in each year since 1908. Cash dividends were
paid on the companys common stock amounting to 60 cents per

 quarteriy dividend of $271 / 2$ cents per share was decla
2,1960 to shareholders of record on April 20,1960 .
CAPITALLizATION-Giving effect to the sale of the new convertible cumulative preferred stock, consolidated capitalization of the com-
pany and its subsidiaries as of Dec. 31 , 1959 wasi:
mortga, mortgage bonds; s9,650,000 in unsecured debt; 132,608 shares of cumu-
lative preferred stock, par $\$ 100 ;$ and $1,958,259$
shares of common stock, par $\$ 10$.
UNDERWRITERS - The underwriters named below have severally agreed to purchase from the company at the subscription price, inh
the reppective perecantages set forth below, such of the conerthe
preferred stock as is not subscribed for pursuant to the offering to preferred stoc
shareholders.
 curitites \& Co
Kidere, Peabody
Lehman Brothers

Co. Inc. 7.2

## Owens-Illinois Glass Co.-Buys S. A. Interest-

Purchase of a minority interest in one of Brazii's leading glass con-
tainer companies-Companhia Industrial Sao Paulo E Rio, popularly known as Cisper-and the signing of a technical assistance and patent license agreement with the South American firm was announced on
April 15 by this company. The equitit interest in the Brazilan firm
was purchased from the Monteiro-Aranha fanily which controls and manages the company.
During the past two years owens--Illimols has opened glass container plants in cuba and Venezuela, and is preparing to open a third glass
 Cisper was organized in 1017 and is the only glass container manu-
facturin company in Braii with plants in both Rio de Joneiro and
 colors of glass are made- flint, amber, green and blue. Glass con-
tainers are produced for packaging beer, beverages, drugs, chemicals.

## Pacific Coast Properties, Inc.-Proposes Offering-

 This firm of 974 Wilshire Boulevard, Beverly Hills, Calif, filed aegistration statement with the SEC on April 19,1960 , covering

 will be headed by Baer. Stearns, \& Co.; and the underwritinfty tom-
mission is to be supplied by amendment. The company was organized in November 1959 for the ownership
and development of commercial (shopping center, properties and to accurre and develop industrial properties and residential properties of both the single and apartment house type. It was also contemplated
that. through itt initial acquisitions. it would commence business withr
some properties already in operation, some scheduled to commence operation in the near future, and orhers to be held for later develop-
ment. To this. eno it has. entered into agreements to accuure a
number of properties in Southern Calionnia including nine commerclat
 industrial property, and other and miscellaneous properties. and it
will acquire a general construction company which is engaged in both
 work at the Vandenderg Air Force Base, neer which a 1,120 ancre tract
is to be purchased for residential and commercial development. These
properties and properties are to be accuired in exchange for $1,692,466$ shares of stock
and about ss50.000 in cash. plus the assumption of liabilities . (in


Net proceeds of the cash sale of stock after payment of s906.000 in
cash as part of the cost of the acquisition of properties, will be added
 of additional commericial, industrial or residential properties and for
other. orporate purposes. The prospectus sists Harold
obard chaidiman and Harry Pierson as President. The director referres oard chairman and Harry Pierson as President. The director referred
to above is Theodore. E. Cummings, who is President of Food Giant

Pacific Telephone \& Telegraph Co.-Earnings-




## Packard-Bell Computer Corp-Signs Pact-

Fackard-Bell Computer Corp. and Bailey Meter Co. have signed an eral purpose computer in the control of power plants.
Max Palevsky, Packard-Bell Computer vice-president, sald power plants in the electric utility industry provide one of the most promising He added that under the agreement both companies will use the
new computer in other proces industry applications. The PB250 is
poly Paramount Pictures Corp.-Earnings-


Peoples Gas Light \& Coke Co.-Annual Meeting-arnings-
The cost of 1960 expansion programs and normal construction and
exploration activities of company in the .epooples Gas System will be company, Addrssing the 105th annual meeting of stockholders. Bjork sald
About $\$ 40,000,000$ will come from funds on hand and to be generated during the year, leaving $\$ 73,000,000$ to be obtained from outside sources.
The amount, type and timing of any permanent financing will depend upon market and other conditions prevailing at the time.
At he meeting Remick Molow
Rell, President since Jan. 1 of this year,
 of the stockholders, representing approximately $5,310,000$ shares of the
$5,884,276$ shares of stock outstanding were voted at the meeting. Included in the 1960 programs of System companies are two pipe-
line expansion proiects pending before the Federal Power Commission line expansion protects parings started Apri11 11. These projects insolve,
on whinch consolidated hear
in the aggregate, a maximum delivery of 185 million cubic feet of gas per day Consolidated net incomo of Peoples Gas for the first two monthi of 1960 amounted tot $s 8,1,17,123$, or ors 1.38 per share, on the $5,884,2,26$ shares greater then the restated net income for the frist two months of thase
For the
 matters of pipeline subsidiaries.
The improvement in net income for the first two months was due in part to the larger number of sp spe heating customers served and to
Increased irim seles of eas st stel companies. Also the 1960 results
reflect the full effect of the February, 195s, change in hevels of Peoples Gas rates.
Ejorte pointed out that each of the two major long distance pipeline
subsidiaries of peoples Gas has two separate rate filings now pending
 Pipeline Co. of America, long-distance pipeline subsidiaries, have ob-
 However. eertain other approvale sie required betore chitese maters can
be subbited to the FPC for review and final disposition. Bjork said that an analysis of find nicial resultto of the pipeline com-
panies for the periods that the rates were in effect indicated that gas sales revenues had been somewhat higher, and certain elements of the
cost of service lower, than had been anticipated when the rates were initialy fiiled.
The Peoples
ground geoples Gas System is continuing its efforts to to iocate underCommerce Commid. The parent company has on file with the Illinois on a pilot basis, a projected new underground gas storage facility near the village of Manomet in Champaiign County. It the project is success,
ful it will be utilized by Peoples Gas to meet the winter fuel needs of
Union Hill Gas Storage Co., a subsidiary, is pursuing exploratory activities in other areas in Illinois. Bjork stated that it is the present
thiought that additional reservoirs which may be iscovered would be


## Pet Milk Co.-Annual Report-

New records for sales and earnings were set in 1959 by this company,
s reported in its 75 th anrual report, which was recentiy issued. Total net sales for the year reached $\$ 190,267,000$ surpassing by
nearly $\$ 6$, ooto, 000 the previous peak volume of $18,4602,000$ reached in 1957. The year's consolidated net earnings attained ariecord $33,574,000$
Earring per share on conmon stok, atter rrovision for pretrred
stock dividends, came to $\$ 3.53$ per share, representing the highest peit stock dividends, came to 53.53 per share, representing the highest per
share annual earnings in the company's Ind the report to stockholders. R. L. Laterer Chairman of the Board,
 set at $27 / 1 /$ cents per share Again on Feb. 16.1906 . hte quarterciy divi-
dend waised to 30 cents per share, bringing the annual rate to
di.20 per share At the Feb. 16, 1960, meeting, the board also declared a three-for-two
stock split contingent on stockholder approval to increase the authorized conmon stock to $2,000,000$ shares from $1,000,000$ shares at the expected that the quarterly dividide rate will be 20 cents per share,
equivalent to the new 30 cents per share rate set at the Feb. 16 board Latzer and Gamble reported that they expect "continued growth in


## Piedmont \& Northern Ry.-Earnings -




## Piper Aircraft Corp.-Stock Offering-

This corporation, of 820 East Bald Eagle Street, Lock Haven, Pa.
filed a registration statement with the SEC on Aprí 15, 1960, covering
100,000 shares of commont 100,000 shares of common stock, to be offered for public sale throulg
a group of underwriters headed by First Boston corp. The initial a. group of underwriters headed by First Boston Corp. The initial
offering price will be related to the current market for outstanding
shares at the time of offring and the underwriting terms will be
supplied by supplied by amendmen
The con
The company is engaged in the production of private aircraft for
business and personal use, charter flying and agricultural dusting
nd spraying
 be added to general funds in antecipipation of further expenditures for
plant and equipment and increased plant and equipment and increased working capital requirements
resulting from the expansion or business The company untend to
repay a short-term bank loan of $\$ 1,000,000$ obtained recently in order
 other facilities now under construction in vero Beach Frant.. and
S50.,000 for construction of an enginering building and the purchase
of additional of adiitional eusuipment at the Lock Haven plant.
In addition to certain indebtedness the to In addition to certain indebtedness the company has outstanding

Pittsburgh \& West Virginia Ry.-Earnings-


Potomac Edison Co.-Financing Approved-
The SEC has issued an order under the Holding company Act
uthorizing he the company, of Hagerstown, Md.. to make additional
equity investments in subsidiaries, as follows. Continued on page 48

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we follow with a second table in which we show the payments previ－
ously announced，but which have not yet reached their payment date．

## Name of Company

Acme Industries
Acushnes
（quar）
（quar．）
 $\$ 6$ preterred
$\$ 5.50$
preferred
q．
Alan Wood Steel， A（quar．）

 mi／2\％preferred American Hospital Supply（quar．）
${ }_{\text {American Mosper Co．Cuar．}}$ Amply（quaa
American ．Seating Co．Cquar．）
American Steel Foundrie
American Steel Foundries（quar．）
American Water American Water Works，common（quar．）－－
$5.50 \%$ preferred（quar．） Anheuser－Busch，（quar．）（quar．）
Animal Trap Co．of America，com．（quar．） Arizona Preferred Service Co．－－
$\$ 2.10$ preferred．（quar．）
$\$ 2.36$ preferred（quar．） $\$ 2.36$ preferred（quar．）
$\$ 2.40$ preferred（series A（quar．）
$\$ \$ .50$ preferred（quar．）
$\$ \$ .75$ preferred series B（quar．） Arrowhead \＆Puritas Waters，Inc（quar．）－
Artesian Water（Del．），common（quar．） Class A（quar．）－
Atlanta \＆Charlote Air Line Ry．Co．（ $\mathbf{s - a}$ ）
Atlantic Coast Line Atlantic Coast Line RR．（quar．
A0c non－voeting noducts，Inc．－
Avondale
Aills，common（quare）．preferred＿
$\$ 4.50$ preferred（quar．）（quar．）
Aztec Oil \＆Gas（stock dividend）
Baker Oil Tools，Inc．－－
Bayless（A．J．）Markets（quar．）
Beech Aircraft （3－for－1 split subject to approval of stock－
holders Sept．81 Beneficial Corp．（quar．）
Blackstone Valley Gas \＆Electric Co．－－ $5.60 \%$ preferred（quar．）
$4.25 \%$ preferred（quar．）
Bloch Bros．Tobacco，common（quar，）
$6 \%$ preferred（quar．） Blie Ridge Mutual Fund，Inc．－
（From net investment income）
（From net investment incom
（From Fund－－
（From investment income）
Bowater Paper，Ltd．，common

Broadway－Hale Stores（quar．）
Brooklyn Union
Brar．） $51 / 2 \%$ preferred A（initial）
Brunswick－Balke－Collender，common（quar．）
$5 \%$ preferred（quar．） 5 preferred（quar．）
（Corporate title of above has been
changed to Brunswick Corp．） Brush Beryllium Co－
（2－for－1 stock spit）
Buck Hill Falls（quar．）
Budd Compan（


Burry Biscuit，$\$ 1.25$ preferred（quar．） California Water Service Co．－

| Common（quar．） | 30 c | 5－30 | 9 |
| :---: | :---: | :---: | :---: |
| $4.40 \%$ preferred C（quar．） | $271 / 2 \mathrm{c}$ | 5－15 |  |
| $5.30 \%$ conv．preferred D（quar．） | $331 / 8 \mathrm{c}$ | 5－15 |  |
| $5.28 \%$ conv，preferred $\mathbf{E}$（quar． |  | 5 | 4－29 |
| $5.36 \%$ conv．preferred F （qu | $33^{1 / 2} \mathbf{c}$ |  |  |
| $5.20 \%$ preferred $G$（quar．） | 321／2c | 5－15 | $4-29$ $4-29$ |
| $5.20 \%$ preferred ${ }^{\text {H }}$（quar．） | $321 / 2 \mathrm{c}$ | 5－15 | 4－29 |
| $5.08 \%$ preferred I（quar． | $313 / 4 \mathrm{c}$ | 5 | 4－29 |
| $5.50 \%$ preferred J（quar．） | $343 / \mathrm{c}$ | 5－15 |  |
| Canada \＆Dominion Sugar Co．Ltd．（quar．） | \＄15c | 6－1 | 5－10 |
| Canadian General Electric，Ltd．（quar．）－－－－ | $\ddagger$ ¢ 2 | 7－4 | 6－15 |
| Canadian Fund，Inc． | \＄10c | $6-1$ | 5－9 |
| Carrier Corp．，comm | 40 c | 6－1 | 5－13 |
| 41／2\％preferred（quar．） | $561 / 4 \mathrm{c}$ | 5－31 | 5－13 |
| 4．80\％preferred（quar．） | 60 c | 5－31 |  |
| Carson，Pirie \＆Scott，41／2\％pfd．（quar．）－－ | \＄1．121／2 | 6－1 | 5－16 |
| Central Louisiana Electric，common（quar．） | 45 c | 5－15 | $4-30$ |
| 4．50\％preferred（quar．） | \＄1．121／2 | 6－1 | 5－14 |
| Central \＆South West Corp．（quar．） | 24 c | 5－31 | － 4 －29 |
| Central Soya Co．（ouar．） | $71 / 2 \mathrm{c}$ | 5－16． | 4－29 |
| Central Vermont Fublic Service（quar | 27 c | 5－16 | 4－29 |
| Century Industries（quar．） | 10 c | 6－15 |  |
| Cessua Aircraft，new common（initial guar．） | 20 c | 5－17 | 5－3 |
| Chambersburg Engincering（quar． | $12^{1 / 2} \mathrm{C}$ ． | 5－10 | 4－30 |
| Champlin Oil \＆Refining Co．，$\$ 3$ pfd．（quar．） | 75 c | 6－1 | 5－13 |
| Semi－annual from net investment income | c | 5－31 | 29 |
| Cherry－Burrell Corp．－ |  |  |  |
| Common（quar． | 10 c | 4－30 | 27 |
| 4；pieferred（1946 \＆ 1947 series） |  | $4-30$ |  |
| Chicago Yellow Cab（auar．） | $121 / 2 \mathrm{c}$ |  |  |
| Cities Sorvice Co．（quar．） | 60 c |  | 5－20 |
| Clearfield \＆Mahoning Ry．Co．（s） | \＄1．50 | 7－1 |  |
| Semi－annual | \＄1．50 | 1－1－61 | － |
| Cleveland \＆Pittsburgh RR．， 7 \％gt |  | 6－1 |  |
| $4{ }^{4}$ special guaranteed（quar．）－－－ | 50 c |  | 10 |
| Clifton－Forge－Waynesboro Telephone Co |  |  |  |
|  |  | －30 | －15 |
| Cochrane－Dunlop Hardware Ltd． Class A quar．） |  |  |  |
| Collyer Insulated | $\ddagger 20 \mathrm{c}$ | 5－13 | 4－29 |
|  | 25 c | 5－2 | 4－25 |
| Colonial Corp．of American（qua | 20 c | 6－10 | 4－29 |
| Colorado Central Power | 7 c | 6－1， | 5－16 |
| Montriy | 7 c |  | 6 |
| Colorado Interstate Gas fstock divid | 40 | $8-1$ | 7－16 |
| Commonwealth Natural Gas Corp． |  | 6－15 | 13 |
| Commonwealth．Telephone－（Pa．）－ |  |  |  |
| Increased quarterly | 25 c | 5－16 | 4－29 |
| Container Corp．of Amerta，com．（qua | 25 c | 5－25 |  |
| 4\％preferred（quar． | \＄1 |  |  |
| Cosmos Imperial mills，Lid | \＄171／2c | 5－13 | 4－29 |
| Coty International Corp． | 20 c | 6－14 | 16 |
| Crystal Oil \＆Land Co． |  |  |  |
| \＄1．12 preferred | 28 c |  | 8－15 |
| \＄1．12 preferred（quar．） | 28 c | 12－1． | 11－14 |
| Cuneo Press，Inc．（q | 20 c | 5－20 | 5－10 |

$121 / 2 \mathrm{c}$
$\$ 1.4$
$\$ 1.061$
30
75


$\begin{array}{rrr}\$ 1.371 / 2 & 6-1 & 5-2 \\ 15 \mathrm{c} & 6-15 & 6-1 \\ \$ 1.25 & 7-1 & 6-20\end{array}$ （2）

## $4-2$ $5-1$ $6-$ $6-$ $6-1$ $5-1$

 A 000中A蛻

## Name of Company

Dean－Phipps Stores，Inc．－
$51 / 2 \%$ preferred（quar．）
Dejur－Amsco Corp．，class A
Class $\mathrm{B}_{\mathrm{a}}$
（Quarterly from Fund－
Delawarine Delaware Power \＆Light Co．－ Stockholders approve a two－for－one split
of the common stock．Par value will be
changed from changed from $\$ \$ 3.50$ ．to $\$ 6.75$ ．Split
effective about May 16 ． Delaware Valley Finance－
Class A（stock dividend）
Denver Union Stock Yard（quar．）
Diocesan Investment Trust Shares－ Diocesan Investment Trust share
Beneficial interest shares＿－
Diversey Corp．（stock dividend） Diversey Corp．（stock dividend）
Diversisied Investment Fund－－．．．．．．．．．
Dobss Houses，new common（initial）
Dominguez Oil Fields（monthly） Dominguez Oil Fields（monthly）
Monthly
Dominion \＆Anglo Investment Corp．，Ltd．－
Common（annual） Extra
5\％preferred（quar．）－－－．－．
Dorsett Laboratories（stock dividend） Douglas Aircraft（No action
mon payment at this time）
Drackett Co．（quar．）
Driver－Harris Co（quar．）
Driver－
Dun \＆
Dunlop
Final Final payment of 1 shilling deposit receecipts 2 pence equal
to approximately 9 cents per American Dupuis Freres，Ltd．－

55 c registered class A（qua
55 c class A bearer（quar．） 55c class A bearer（quar．）
4．80\％preferred（quar．）
Duquesne Brewing Company of Pittsburgh
Quarterly
Gale \＆Company，common（resumed）
$\$ 1.50$ preferred $A$（quar．）
$\$ 6$ preferred（quar．）
Gar Wood Industries，Inc．，41／2\％pfd．（quar．）
Garrett Corp．（quar．） Gar Wood Industries，Inc．，41／2\％pfd．（quar
Garrett Corp．（quar．）．
Gas Service Oo．（quar．）
General Clgar Co Gas Service Co（quar．）－
General Clgar Co．（quar．）
General Crude Oil（quar．）
General Outdoor Advertising（quar．）
General Shale Products（initial） General Shale Products（initial）－－．．－－－
General Stel Casting（quar．）
General Telephone \＆Electronics Corp：－


Genera
（4－for－1 split）
General Tin Investments，Ltd．－
American
Interim payment of $4 \%$ after British
income tax equal to approximately \＄6．86 per American deposit receipt）．
Georgia－Bonded Fibres，Ino．，class A（quar．） Extra
$51 / 2$ Conitrols Corp．
Convertible prefer Gillette Co．（quar．）
Glasco Corp．（quar
Glasco Corp．（quar．）
Goldblatt Bros．（increased quar．）
Granite City Steel（quar）
Granite City．Steel（quar．）
Grant（W．T．）Co．（Del．）
（2－for－1 split）
Great Atlantic \＆Pacific Tea Co．（quar．）
Great Lakes Dreage \＆Dock（quar） Great Lakes Dreage \＆Dock（quar．）－－－－－
Great Northern Ry Co．（quar．）
Great West Coal，Ltd．class A（quar．） Great
Green
Gulf

Haag Drug Co．（stock dividend）－－
Hamilton Cotton Co．，Ltd．，common（quar．） $5 \%$ preferred（quar．）
Harris（A．）\＆Co．， $51 / 2 \%$ preferred（quar．）
Hartman Tobacco：$\$ 4$ prior preference Hines（Edward）Lumber（quar． Hubinger Company（quar．） $\$ 1.41$ 2nd preferred（quar．）
$5 \%$ preferred series．A．（quar．）
$\$ 5.12$ preferred series B（quar．） $\$ 5.12$ preferred series B （quar．）
$5.70 \%$ preferred series $\mathbf{C}$（quar．）
$6.25 \%$ preferred series （quar．）
Huron \＆Erie Mortgage Corp．（Ontario）

Idaho Power Co．，common（quar．） Imperial Investment Co．，Ltd．
61／4／t preferred（quar．
indiana Geferred（quar
Indiana General Corp．－ 10 mecting will
Directors at the May sider a two－for－one split，to meet re－
quirements for listing on the New York
Stock Exchange．

Per When Holders
Share Payable of Rec
$\begin{array}{rrr}13 \mathrm{c} & 5-2 & 4-15 \\ 12^{1 / 2 \mathrm{c}} \mathrm{c} & 6-1 & 5-13 \\ 0.006^{1 / 4} & 6-1 & 5-13\end{array}$
$\begin{array}{lll}12 \mathrm{c} & 5-16 & 5-6\end{array}$
$\begin{array}{rrr} & & \\ & & \\ & & \\ 2 \% & 5-26 & 5-4 \\ \$ 1 & 6-1 & 5-16 \\ 14 \mathrm{c} & 5-2 & 4-15 \\ 100 \% & 5-9 & 4-20 \\ 81 / \mathrm{c} & 5-25 & 4-29 \\ 121 / 2 \mathrm{c} & 6-1 & 5-13 \\ 25 \mathrm{c} & 5-31 & 5-17 \\ 25 \mathrm{c} & 6-30 & 6-17 \\ \pm \$ 10 & 4-30 & 4-26 \\ \pm \$ 8 & 4-30 & 4-26 \\ \pm 1.25 & 6-1 & 5-13 \\ 5 \% & 4-30 & - \\ & & \\ 30 \mathrm{c} & 5-20 & 5-10 \\ 25 \mathrm{c} & 6-13 & 6-1 \\ 45 \mathrm{c} & 6-10 & 5-20\end{array}$



Per
Share
Share
Chen Holder Payable of Rec $\begin{array}{ll}\text { 6－1 } & \text { 5－} \\ 6-15 & 5-6 \\ 6-1 & 5-5\end{array}$ $\begin{array}{ll}6-1 & 5-3 \\ 5-10 & 4-21 \\ 7-1 & 6-3 \\ 5-17 & 4-28 \\ 6-1 & 5-20 \\ 6-1 & 5-20 \\ 5-11 & 4-29 \\ 5-2 & 4-19 \\ 7-1 & 6-15 \\ 6-1 & 5-10 \\ 6-1 & 5-13 \\ 6-1 & 5-13 \\ 6-1 & 5-13\end{array}$ 6－10 6－1 $\begin{array}{ll}5-31 & 5-13 \\ 5-20 & 5-5 \\ 6-23 & 5-31 \\ 5-26 & 5-11\end{array}$ Kennametal，Inc．（quar．），
Kerr－Addison Gold Mines，Ltd．（quar．）
Ketchum \＆Company（quar．） Keystone Custodian Fruncis－
Keystone Income Fund，Series K－1，quar－
terly from net terly from net investment income
Keystone Income Common Stock Fund Ser－
ies S－2，semi－annual from net investment income－
Keystone Steel \＆Wire（quar．）
Kings County Trust（Erooklyn，N．Y．）（quar．） Knickerbocker Fund（from income）．．．．．．．．．
Kratter Corp．，class A（increased－monthly） Class B（increased－monthly）
$\$ 1.20$ convertible pfd．（initial－monthly）
$\$ 1.20$ convertible preferred（monthy） $\$ 1.20$ convertible preferred（monthly）
$\$ 1.20$ convertible preferred（monthly）

Lay（H．W．）\＆Co．，class A（quar．）
Stock dividend
Leeds Travelwear，class A（quar．）
 Libby－Owens－Ford Glass（quar．）
Liggett \＆Myers Tobacco（quar．）
Lilly（Eli）\＆Co
Lilly（Eli）\＆Co．（quar．）
Lone Star Gas Co．，common（quar．）
4．84\％preferred（quar．）．
Low Star Steel（stock dividend）
Lowney（Walter M．）．Lid．（quar．）
Lucky Stores（quar，
Lucky Stores（quar．）．（quar．）
Lykes Bros．Steamship（quar．）．
Lynch Communications System，Inc．（quar．）
Name recently changed from Lynch Carrier Name recently changed from Lynch Carri
Systems．

 Quarterly from net investment income pay－
able in cash or stock Nassco Marine，${ }^{6 \%}$ preferred（quar．）
National Dairy ${ }^{\text {Products Corp．（quar）}}$ National Dairy Products Corp．（quar．）－
National Drug \＆Chemical Co．of Canada
Ltd．，common（quar．） 60c convertible preferred（quar．）
National Key Co．，class A A
National Lead Co．， $7 \%$ pfd．A（quar．）
National Sear Securities \＆R Research Corp． Stock series－＿－＿－
Both quarterly payments from net in－ National Tea Company（quar．）
 Stock dividend－－．．．－．
Nease Chemical（quar．） New England Fund
New Jersey Power \＆Light， $4 \%$ pfd．（quar．） New York Air Brake Co．（quar．）－－－－－－－－－－－ Quarterly of 12 c from net investment in－
come and 18 c from accumulated capital
 North American Coal（quar．）
North Shore Gas（Illinois）（quar．）
Ohio Lather（quar．） Okanagan Helicopters，Ltd．－－－－－－－－－－ One William Street Fund－
Orpheum Building（quar．）
Outboard Marine Corp．（quar．）


Pacific Gamble Ròbinson（quar：
Page－Hershey Tubes，Ltd．（quar．）
Pan American Sulphur（quar．）
Pan American Sulphur（qu
Papercrafic Corp．（fuar．）
Paramount Pictures Corp．
Paramount Pictures Corp．（quar．）
Parkview Drugs，Inc．（Kansas City）
Parkview Drugs，Inc．（Kansas City
35 c preference（quar．）－
Peabody Coal Co．，common（quar．）
5 f／r convertible prior preferred（quar．）
Penn Fruit Co．，common（ Stock dividend
$4.60 \%$
$4.68 \%$


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|  |  |  |  |
|  | Pefrolite Corp．Pfaudler－Permutit Co．（quar．） |  |  |
|  of the common stock．Par．value will bechanged from 87.50 to 83.75 ．New share |  |  |  |
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| binson（J．C．）Company，common（quar．） |  |  |  |
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|  | ${ }^{\text {Southern }}$ Cailiorria Edison $\mathrm{Co}^{\text {a }}$ |  |  |
| （ $78 \% /$ prefered（cuar） |  |  |  |
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| n Carbide Corp．（quar．）n Finance Corp．，class A（quar．）ass B（quar．） |  |  |  |
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| U．S．Fire insurance Co．（N．Y．）（quar．）－ |  |  |  |
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| （or－1 spitit）－－－－－－－－－－－ |  |  |  |
| Sanders \＆Co．（initial）Heating Corp．（quar．）oran Corp（quar． |  |  |  |
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## Name of Company



Per When Holders
Share Payable of Rec． $\begin{array}{ccc}\$ 1.50 & 5-9 & 5-2 \\ 32 \mathrm{c} & 6-1 & 5-2 \\ 36 \mathrm{c} & 6-1 & 5-2\end{array}$


Below we give the dividends announced in previous weeks and not yet paid．The list does not include divi－
dends announced this week，these being given in the preceding table．

Name of Company Aberdeen Fund（Reg．）
（An income div．of $\$ 0.017$ plus a capital Acme Missiles \＆Construction－ Class A common（quar．）－－
Acme Steel Co．（quar．）－
Adams－Millis Corp．，new com．（initial quar．） Advisers Fund，Inc．
Aerojet－General Corp．（stock dividend） Aeronca Mfg ．， 55 c preferred（quar
$51 / 2 \%$ prior preferred（quar．） Akron Brass Manufacturin
Alabama By－Products clas

## Ex Class Ext Class Ext Class Ex Class Ex Clas Ex Alaba 4． 60 Algo

Algoma prer Co．， $4.20 \%$ pfd．（quar．） Common（quar．） 6 \％preferred（quar．）
Allen（R．C．）Business Machines，Inc．－ Allentown Portland Cement，class A（quar．） Allew common（initial）
New common（initia）
Allfed Laboratories（quar．
Alled Mills，Inc．（quar．）
Allied Radio Corp．
Ally \＆Bacon，Inc．－．
Alpha Beta Food Markets，com．（quar．）
$6 \%$ preferred（quar），
$6 / 6$ preferred（quar．），
Aluminum Co．of Canada，Ltd．－
$4 \%$ preferred（quar．）
$4 \% / 2 \%$ second preferred（quar．）
Amalgamated Sugar， $5 \%$ preferred（quar．） Amagamated Sugar， $5 \%$ preferred（quar．）
Amerada Petroleum．Corp．（quar．）
American Amerada petroleum corp．（quar．
American Book（increased－q：ar．）
American Bosch Arma Corp．－
$\$ 1,25$ preferred（quar．）－－－－－
American Broadcasting－Paramount Theatres，
Inc．，common（quar．）
5\％，preferred（quar．）
American－Business．Shares（from net in－
Americant Can Co．（quar．） American Distilling．Co．（quar．）（O－－
Quarterly
Quarterly
Quarterly－
American Furniture Co．（quar．）
American Home Product Corp．（monthly）
American Insurance Co．（Newark，N．J．） Quarterly－
American Israeli Paper Mills，Ltd．（quar．）－

$41 / 2 \%$ preferred（quar．）
American Mutual Fund－
（From net investment income）－－．－－－
American National Insurance（Gaiv．，Texas） Quarterly
Quarterly
Quarterly
Quarterly
American Natural Gas Co．（quar．） Aberdeen Petroleum，class A
American Premier Insurance（Minn．）（quar．） $5 \%$ non－cumulative preferred（quar．）
$5 \%$ non－cumulative preferred（quar）．
$5 \%$ non－cumulative preferred（quar．） American Smelting \＆Pefing
$7 \%$ preferred（quar．）－－－－
American Title \＆Insurance Co．（Miami）－
American Thermos Products Co．（quar．）
American Thread Co．． $5 \%$ preferred（ $\mathrm{s}-\mathrm{a}$ ）－－ （2－for－1 stock split）
 Anaconda Wire \＆Cable Co．

Class $B$
Anglo－American Corp，of South Africa，Ltd．
American dep．Cry．Of（final payment of 7
shillings less South African non－residen shillings less South African non－resident
tax of $6.3 \%$ ，amounting to about 90 c per
 $\$ 1 / 2 \%$ preferred（quar．）
prefer（quar．）
Anthes－Imperial $51 / 2 \%$ preferred
Anvil Branch， $5 \%$ Appalachian Power po．，（accum．）－ $4 / 2 \%$ ptd．（quar．）
4.50 preferred（quar．） $\$ 2.40$ 2nd preferred A．（quar．）
$\$ 2.50$ preference seri

Per When Holders
Share Payable of Rec


 A1／2\％preferred（quar．）
$51 / 2 \%$ preferred（1958 series）
Avc Corp．（quar．）
Ayres（L．S．）\＆（0．，com：（stock dividend）
 Baldwin Piano Co．－
$6 \%$
preferred（quar．）

Baldwin Rubber（reduced－quar．）
Baltimore ${ }^{\text {¿ }}$ Ohio RR．－
Common
$4 \%$ preferred（quar．）
$4 \%$ preferred（quar．）
4\％preferred（quar．）
Banlife Corp．
Basber Oil Corp．（Stock dividend）
Bas
Barber Oil Corp．（Stock dividend）－－
Basic Products Corp．，common（quar．）
Be．thurst Power \＆Paper，Ltar．）
Class A（quar．）（quar．）
Beech Aircraft Corp，（quar．）
Behlen Mfg．Co．（quar．）
Belding－Corticelli，Ltd．，com．（resumed）
$7 \%$ preferred（quar，－
Bell \＆Gossett（increased）
Belmont Iron Works
Belmont Iron Works（quar．）
Best \＆Company Corp．（quar．）
Biederman Furniture
Biederman Furniture Co．，class A－－
Black Starr \＆Gorham，Inc．，class A．
Blue Bell，Inc．（quar．）
Quarterly
Quarterly
Bobbie Brooks，Inc．new common（initial）
Boise Cascade Corp．
New common（initial）
Booth Fisheries Corp．，common（quar）
$4 \%$ preferred（quar．）－－－
Borg－Warner Corp．，common（quar．）
Bow preferred（quar．）
Boston Edison Co．，common（quar．）
4．78\％preferred（quar．）
Bowater Paper，Ltd．（final）
Stock dividend（subject）
approval June 2）－－－－－ Bourjois，Inc．（quar）
Extrish American Tobacco co．Ltd．
11 pence free of British income tax but less expenses of Drepositary deduction）
lot Bralorne Pioneer Mines，Ltd．
Brodie（Ralph）Co．（increased）．．．．．．．．．．．．
British－Columbia Sugar Refining（quar） British－Columbia Sugar Refining（quar．）
Brockton Taunton Gas Co．－－
$\$ 3.80$ preferred（quar．） Brooklyn Union Gas Co（quar．）
Buchanan Steel Product Corp．（S－a）
Buckeye Corp．，common（stock dividend） Buckeye Corp．，common（stock dividend）
Buckeye Steel Castings Co．
Buckingham Freight Lines，Inc．（8．D） Class $A$（quar．）
Class，$B$（quar．） Bullinck＇s Inc．．4\％pfd（quar．）
Bullock＇s Ltd．，class A（ $s$－a $)$
Burma Mines，Ltd．－
Amer．dep．rcts．for Ordinary ifinal）
（Approximately ic free from British income tax）
Burns \＆Co．，Ltdi，common（quar．） Quarterly
Bush Terminal Co－
Byers．（A．Mit Company Common（quar．）．．． California Electric Power－
Common（incre
$\$ 3$ preferred（quar．）．quar．）－－
California Packing Co．（quar．）
California Water \＆Telephen
Common（quar \＆Telephone－
© $\$ 1$ preferred（quar．）
$\$ 1.20$ preferred（quar
$\$ 1.24$ convertible preferred（quar．）
 Campbell Soun Co．（quar．）

Extra＿－－．．．．．．，common（quar） 60c participating class A（quar．）
Participating
canadian Breweries Ltd Participating－
Canadian Breweries Ltd．（quar．）－
Cadian Bronze Co．，Ltd．，common．

Share
 $-22$
 $121 / 2 \mathrm{c}$
$43^{3} / 4 \mathrm{c}$ $61.31 / 2 \mathrm{C}$
$71 / 2 \%$ associated Stationers Supply－
New


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$$ $\begin{gathered}\$ 1 \\ \$ 1.183 / 4 \\ \$ 1\end{gathered}$

$\$ 2.50$
50 c

\＄4 partic．class A（quar．）
Associated Truck Lines，class A（quar．）
Atchison，Topeka \＆Santa Fe Ry （quar．） $5 \%$ prity Electric－
Per
Share
 Canadian Investment Fund，Ltd．．－－－－－－－
Canadian Oil Cos，Ltd Canadian Salt，Ltd．（resumed）－－－－－－1．）
Canadian Utilities Ltd．， $41 / 4 \%$ pfd．（quar．） Canafund Co．，Ltd．，Bearer－－
Caroina Power \＆Light Co．，com．（quar．） Carwin Company（quar Caterpillar Tractor，common（quar．） Celotex Corp．，common（quar．） Central Electric \＆Gas，common（quar．） Central of Georgia Ry．

## 4 in inision

Central Hudson Gas \＆Electric（quar， Central Power \＆Light， $4 \%$ pfd．（quar．）
4．20\％preferred cuar．）
Central Securities Corp．，$\$ 1.50$ pref．（quar．） \＄1．40 pref．A
s．qua
S1．40 pref．B（quar．）
Chain Store Real Estate（Mass．）（quar．）
Champion Industries（stcck dividend） Champion Industries（stcck dividend）－
Champlin oil \＆Refining Co（quar．） Chase Manhattan Bank（quar．）－
Chesapeake Corp．of Virginia（quar．） $31 / 2 \%$ convertible preferred（quar．）
Chicago，Milwaukee，St．Paul \＆Pacific RR ．Co． Coinmon（quar．）
Common（quar．）

## Series A preferred（quar Series A preferred（quar

Series A preferred（quar．）
Cincinnati Gas \＆Electric
Cemmon（quar．）
Cincinnati－New Orleans \＆Texas Pacific－－－－－ 5\％preterred（quar．）
$5 \%$ preferred（quar．）
City Investing Co，common－
City Stores Co．（quar．） City Title Insurance Co．（N．Y．）（quar．）－－
Clark Controller Co．（quar．）
Clark Oil \＆Refining Co．（stock dividend） Cleveland，Cincinnati，Chicago \＆St．Louis
Ry．， $5 \%$ preferr（quar．）
Cleveland Electric Illuminating，com．（quar．） 4／2\％preferred（quana：）
cleveland \＆PIttsburg RR．Co． ${ }_{7}^{4}$ special guaranteed quar． 7 regular guaranteed（quar．）－－．．．．．．．．．．．
Coastal States Life Insurance（Atlanta，Ga．） Colgate－Palmolive Co．，common（quar．） Colonial Energy Shares，Inc．－
From realized gains
From investment
Colonial Finance Co．－ Colonial Fund（from investment（quar．）－－ Colorado Central \＆Cower Co．，com．（monthly） Columbin quar
Columbia Gas System，Inc．（quar．）－－－
Columbia Pictures Corp．，s4． 25 pfd．（quar．）
Columbus \＆Southern ohi $41 / 6 \%$ preferred（quar．）
$4.65 \%$ preferred（quar．）
Combined Locks Paper Co．，class A（quar．）
Commonwealth Edison，common（quar．） 4．64\％preferred（quar．）
$5.25 \%$ preferred（quar．） From investment income－
Compo Shoe Machinery common（quar．）
Voting trust certificates（quar Voting trust certificates（quar．）
Conicord Fund，Inc．
Concord Natural Gas，common（quar．） $51 / 2$ \％preferred（quar．）
Conduits National，Ltd．（quar．）
Confederation Life Assurance（Toronto） Quarterly
Quarterly
Euarterly
$\qquad$ $\$ 2.06$ preferred（quar．）
$\$ 2.04$ preferred（quar．）
$\$ 2.09$ preferr＝d S2 20 preferred（quar．）
Conslidated Dearorn Crp．（uar．
Consolidated Discovery Yellowknife Mines Consolidated Diversified Standard Securities Consolidated Edison Co．of Nef．（s－a）
$\$ 5$ preferred（auar，York－ 85 preferred（auar．）
Con pliflated Leumdries Consolidated Natural Gas（quar．）
Con olldated Rovalty oil（quar．） Consumers Power Co．，common（quar．） $\$ 4.16$ preterred（quar．）
$\$ 40.50$ prefered（quar．）
$\$ 4.52$ preferred（quar．）
 \＄3 prior preferied A（quar．）－－．．．．．． Corning Natural Gas（quar．） Cornnation Mortgage，Ltd．（quar，）－－－－
Crestmont Oil Co．（stock dividend） Crossett Company，class A（quar．）
Class B（quar．）．－．－－ Cro＂se－Hinds Co．（quar．）
Crowley Minner Co．（quar．） $61 / 2 V_{p}$ convertible preference $A$（initial）－ Cuban American Sugar Co． $7 \%$ preferred（quar．） Curtis Publishing Co．
$\$ 2$ non－cum．class A（quar．
utter Laboratories，

 $\vdots$
$\vdots$
$\vdots$
$\vdots$
$\vdots$ Name of Company $\$ 4$ preferred（quar．）Co．－
 S1 preserence（quar＇
Dominquez Oil Fields（monthly） Donnacona Paper，Ltd．（quar．）－
Dover Industries，Ltd．，common（quar．） Dreyfus Find（from net income－－－
Drug Fair－Community Drug Co（quar．） Ducommun Metals \＆Eupply Co．（quar．）
Dunhill International．Inc．（stock dividend） duPont Co．of Canada，Ltd．，commo
duPont（E．I．）de Nemours $\&$ Co．－ $\$ 3.50$ preferred（quar．
$\$ .50$ preferred（quar．
Duro－Test Corp

## Eagle Food Centers

East Kootenay Power，Ltd．，7\％pid．（accum．）
Eastern Air Lines（quar．）．
Eastern Industries（quar．）


Edo Corp.; class A (stock dividend)
Elden Industries (initial)
Electrographic Corp. (quar.)

Stock dividend
Employers Group Associates (2-for-1 split)
New (initial quar.)
New (initial quar.) ciates (2-for-1 split)
Enamel \& Heating Products, Ltd. -
Class A (quar.)
Eversharp, Inc., common (quar.)
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.)-
Esquire, Inc. (stock dividend)
Erre \& Pittsburgh RR. Gtd. (quar.)
Erie Forge \& Steel Corp., com (stock div.)
Erie \&orge \& Steel Corp., com (stock div.)
6\% 1t preferce (quar.)
5\% 2nd preferred. (quar)
Evans Products (quar.).
Fairbanks Co., $6 \%$ preferred (quar.)
Fall River Gas Co. (quar.).
Falstaff Brewing Corp., common (quar.)
Fall River Gas Co. (quar.)
Falstaf Brewing Corp, common (quar.)-
$6 \%$ convertible preferred (quar.)
Farmer Bros. Co. (quar.)
Fxara
Farmers \& Traders Life Insurance Co. (Syra-
cuse,. N. Y. ( (quar.)
Fate-Root-Heath CO. (quar.)
Federal Grain, Litd class A
Class B-
redeemable preferred (quar.)
Federal-Mart Corp. (quar.)
Federal Paper Board; $4.60 \%$ pfd. (quar.)
Federal Purchaser, class A A (initial)
Federated Corn of
Class B common (monthly)
Class A common (monthly)......................
Cedass. common (monthly),
Federated Department Stores (quar.)
Federated Department Stores (quar.)
Fed-Mart Corp. (quar.)
Fidelity \& Deposit of Maryland (quar.)
Fidelity \& Deposit of Maryland (quar.)
Financial Federation (stock dividend)
Financial General Corp., common (quar.)-
Fremi-Annual
Semance Co. (Newark, N. J.)
First National City Bank N. Y. (q.er.)
First National Credit Bureau (quar.)
Stock: dividend
Firth sterling Inc., $7 \%$ preferred (quar.)
Fittings. Ltd., class A (S-a)
Fleetwood Corp (initial)
Florida Steel Corp. (quar.) ----------
Florida Tile Industries, class A (quar.)
Florida Tile Industries, class A (qua
Flying Tiger Line, Inc, $5 \%$ preferred
Food Machinery \& Chemical Corp.
Common (increased) -
$31 / 4 \%$ preferred (quar
$31 / 4 \%$ preferred (quar).
$33 \%$ preferred (quar.)
oote Bros. Gear \& Machine, class A (quar.)

$\begin{aligned} & \text { (quarterly). } \\ & \text { Ford Moter Co. (quar.) } \\ & \text { Ford Motor Co., Ltd.- }\end{aligned}$
American deposit receipts ord. (final) --
Forest City Enterprises (initial)
Fort Worth Steel \& Machinery Co.
Franklin-Adams
Franklin-Adams Co. --
Fraser Cos.. Ltd. (quar.)
Friden, Inc, (quar.)-
Friedman (Louis). Realty Co. (quar.)
Friedman (L)
Quarterly
Frosst (Charles E.) \& Co.. class A
Frito Co. (increased quar
Fruehauf Trailer, $4 \%$ pid. (quar.)
Futterman
Monthly
Monthly

Per When Holder
Share Payable of Rec



| Name of Company | Per Share | When HoldersPayable of Rec. |  |
| :---: | :---: | :---: | :---: |
| Hinde \& Dauch Paper Co, of Canada. Ltd.- | ${ }^{\text {F450 }}$ | $\begin{gathered} 6-24 \\ 6-30 \\ 5-2.1 \\ 5-2 \end{gathered}$ | $\begin{gathered} 5-31 \\ -30 \\ \text { and } \\ 3-31 \\ 3-31 \end{gathered}$ |
| $\qquad$ Holly subar coro., common (increased) |  |  |  |
|  |  |  |  |
| $5 \%$ conv preferred (quar.)----.Holt (Herry) and Co., Inc.-Effective March 1 name changed toHolt, Reinhart \& Winston (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| Holt, Reinhart \& Winston (quar.) Holt Renfrew \& Co., Ltd. Hoover Ball \& Bearing (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| Hoover Ball \& Bearing (quar <br> Horne (Joseph) Co. (increased quar.) $\qquad$ |  | 4 |  |
|  | \% |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | ${ }^{121 / 2 c}$ |  |  |
|  |  |  |  |
|  | ${ }^{2}$ | ${ }_{\text {c-2 }}^{5-31}$ |  |
|  | 51.25 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Illinois Power Co., common (quar. $\qquad$ | 10 |  |  |
|  |  |  |  |
|  |  |  |  |
| Imperial chemical $\left.\begin{array}{l}\text { ndustries, } \\ \text { American deposit } \\ \text { deceipts ordinary (final) }\end{array}\right)$ |  |  |  |
|  |  |  |  |
| Indian Head Mills, $\$ 1.25$ preferred (quar.) $\$ 1.50$ preferred (quar.)Ingersoll-Rand Co., common (quar.) |  |  |  |
|  |  |  |  |
| Inglewod Gasoline Co.-. <br> Institutional Growth Fund (from invest- <br> ment income) |  |  |  |
|  |  |  |  |
| ment income)Insurance Corp. or America (stock dividend)Insurance Corp. of North America- | 11/2\% |  |  |
|  |  |  |  |
|  |  |  |  |
| Interchemidaed Corp common (Guar) |  |  |  |
|  |  |  |  |
| Interior Breweries, Luad. 50 coc class A pref. International Holdings Corp-- |  |  |  |
|  |  |  |  |
| Internmione ordivary inc ind |  |  |  |
| International Ulilitese , orp, com (quar |  |  |  |
| Interprovincial Pipe Line (quar.) Investors Trust Co. of Rhode Island\$2.50 preferred (quar.)- | 550 |  |  |
|  | 1/20 |  |  |
|  | 37\%c |  |  |
| ( 52.50 protered (qua |  |  |  |
|  |  |  |  |
| and |  |  |  |
| ${ }^{4.225 \%}$ preferred (\%aua |  |  |  |
|  | \$1.09 |  |  |
| Iowe Power © Light- |  |  |  |
|  |  |  |  |
|  | ${ }^{81220}$ |  |  |
| Ir |  |  |  |
| Jack \& Heintz, Inc. (quar.) <br> Common <br> mmon |  |  |  |
|  | \$1.40 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | 35 |  |  |
|  |  |  |  |
| Jostens, Inc., class A <br> Joy Manufacturing (quar) | 20c |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | (1.123/2/ |  |  |
| Ke.ite Company (quar.)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | 87 |  |  |
| Klein (S.) Department Stores (quar.) | ${ }_{20}$ |  |  |
| Knott Hotels Corp (stock dividend |  |  |  |
|  | ${ }^{200}$ |  |  |
| Kratter Corp., class A (stock dividend) Class A (monthly) Stock dividend <br> class $\mathbf{B}$ dividend |  |  |  |
|  |  |  |  |
| Krase |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | ${ }_{\substack{\text { si } \\ \text { s3i }}}$ |  |  |
| La Crosse Cooler Co. (initial) Lake of the Woods Milling, Ltd.- <br> $7 \%$ preferred (quar.) |  |  |  |
|  |  | - |  |
|  | ts1.75 |  |  |
|  |  |  |  |
|  | ${ }^{+200}$ |  |  |
| Lanston Industries (quar.) |  |  |  |
|  |  |  |  |
|  | $\xrightarrow{\text { H115c }}$ |  |  |
|  |  |  |  |
| Lee Tire \& Rubber (quar.) $\qquad$ |  |  |  |



# Stock Record from the New York Stock Exchange <br> DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES <br> <br> WEEKLY VOLUME OF TRADING <br> <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK 

 FOR EVERY LISTED STOCK}


## NEW YORK STOCK EXCHANGE STOCK RECORD







LOW AND HIGH SALE PRICES
 Wp
$35^{1 / 2}$
$27^{2}$
60
$32^{1 / 4}$
43
80
$416^{1 / 2}$
$23^{1 / 4}$
$201 / 2$
$4^{323}$
$13^{3 / 8}$
$61^{1 / 8}$
$104^{1 / 2}$
 Thur
Apr.
$35^{1 / 2}$
$271 / 4$
$601 / 8$
$32^{1 / 8}$
$41^{5 / 6}$
$801 / 2$
17
23
203
$232^{3 / 3}$
$13^{3 / 4}$
$61^{1 / 1 / 8}$
$1041 / 2$
$541 / 2$


Sales for
the Week




K Nicusur icw icou










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Zataroviou







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## Boston \& Maine RR -

Common -_No par
$5 \%$ preferred
 41/2\% convertible pomererre
Briggs Manufacturing Co Briggs Manufacturing Co
Briggs \& Stratton Corp









 -

5.600
14.600 แั. ํ.
B


 $1 / 4$.
$1 / 2$
$1 / 2$范




 $85 / 9$
$151 / 4$
$151 / 4$
$9331 / 4$
$451 / 2$
10
59
473
$80 / 4$
$273 / 4$
105
$731 / 2$
$633 / 8$
42
33
$191 / 8$ 600
4,400
3,800
500
3,300
2,500
11.500
$\square$.
5,200
320
1,900
15,500
20,000
1,200
6.600

Budd Co common

 5utamatavio












## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 24 .

## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



[^0]NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\text { Range Since Jan. } 1} \underset{\text { Highest }}{\text { N }}$


Monday
apr. 18
K


#### Abstract

 







 Jan
Jan
Jan
Apr 20
Jan 13
Jan 11
Apr 22
Apr 1
Jan 20
Mar 24
Jan 29
Apr 13
Jan
Feb 19
Jan 18
Apr 20
Jan 25
Jan 28
Jan
Jan
Jan
Jan
Jan
Apr
Jan
Apr
Jan
Jan
Jan
Apr1
Mar
Jan



L









Laclede Gas, Co common
4.32\% preferred series A-- $\quad 4$
La Consolidada $6 \%$ pfd-75 Pesos Mex La Consoli
Lane Brya
Lear Inc
Lee Rubbe
Lehigh Co
 ehigh Valley Industries com-1-1
$\$ 3$ non-cum 1st preferred.-No par \$3 non-cum 1st preferred-No pa
50c non-cum 2nd pfd_-No pa
ehigh Valley RR, No pa
 Lerner
Libby-
Libby

## Ligbett $7 \%$

 Lily T

Lockheed Aircraft Corp Loew's Theatres Inc-
$\qquad$ 4.84\% conv preferred.-.-.-100
Long IIsland Lighting Co com-10
$5 \%$ series B preferred_-100
$4.25 \%$ series $4.25 \%$
$4.35 \%$
$4.40 \%$
Lorillar $4.40 \%$
Lorillar
$7 \%$ Lorillard
$7 / 6$
Louisvile
Louisvill
Lowente Louisville
Louivenste Lukens Ste
Lykes Bros










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For footnotes, see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\text { Range Since Jan. } 1} \underset{\text { Highest }}{\text { J. }}$

 0.N



 $\qquad$ $\underset{\text { Apr. } 18}{\substack{\text { Monday } \\ \text { Ap }}}$


361/8 Jan










##  <br> 


Tuessay
Apr. 19
LOW and high sale prices $\underset{\text { Apr. } 20}{\substack{\text { Wednesday }}}$ Thursda
Apr. 21 Isday
r. 21

Friday
Apr. 22 Sales for
the Week
Shares








0000 NAD

## 




## Safeway Stores common_-_-1.662/  <br> Shell Transp \& Tr - <br> \section*{ <br> <br>  <br> <br>  <br> <br> } <br> Square



For footnotes, see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD





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| Nonnera |  |

For footnotes, see page 24.

## NEW YORK STOCK EXCHANGE STOCK RECORD




$\begin{array}{ll}31 & \text { Nov } 24 \\ 32^{1 / 2} & \text { Nov } 17\end{array}$


๓ No


















$\vdots$
$\vdots$
$\vdots$
$\vdots$

## 

 Western Maryland Ry com_No par$4 \%$ noncum 2nd preferred Western Pacific RR
 Wheel

## $\$ 5$ Whirlp $41 / 4 \%$

## White

## White Prio \$it

## $\$ 3$ White Wilcox Wilson

## Wilson Wi4.25 Wilson

## Wison Windso Wiscon

Wiscon
$6 \%$
Wiscon
Woodw

## Wood Woolw Worth



Y


## Bond Record from the New York Stock Exchange <br> FRIDAY-WEEKLY - YEARLY <br> The italic leters in the column headed "Interest Period" Indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32 nds of a poinh



For footnotes, see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 22)



NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 22)

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline \(\begin{array}{cc}\text { Bew OND } \& \text { Interest } \\ \text { Period }\end{array}\) \& \[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\] \& \begin{tabular}{l}
Week's Range \\
or Friday's \\
Low High
\end{tabular} \&  \& Range Since
Jow.
Low \& \(\underset{\text { New York Stock Exchange }}{\text { BONDS }} \quad\)\begin{tabular}{c} 
Interest \\
Period
\end{tabular} \& \[
\begin{gathered}
\text { Friday } \\
\text { Silast } \\
\text { Sale Price }
\end{gathered}
\] \& Week's Range or Friday's Bid \& Asked \& \[
\begin{aligned}
\& \text { Bonds } \\
\& \text { Sold }
\end{aligned}
\] \& Range Since Jan. 1 \\
\hline Chadbourne Gotham Inc- \& \& \& \& \& ba R \& \& \& \& Low. High \\
\hline 5.90s conv subord debs ww 1971.-.----April-Oct
Without warrants \& \(79^{1 / 2}\) \& *-791/2 \(911 / 2\) \& 31 \& \(3 / 4\) \& \(\triangle 1\) st mortgage 4s June 301970 -------Jan-July \& 1/4 \& \(3^{1 / 2}\) \& 4 \& \\
\hline  \& 791/2 \& \& 31 \& \({ }_{93} 79100\) \& \& \& \& \& \(8^{8 / 8} / 81 / 4\) \\
\hline Without warrants \& \& 93 \& \& 93105 \&  \& \& \(81 / 2 \quad 81 / 2\) \& 2 \& \(8{ }^{81 / 2} \times 105 \%\) \\
\hline mpion Paper \& Fibre \(3^{1 / 45}\) debs \(1965-J\) Jan-July \& \& \& \& \& Publishing Co ms b \& \& \& \& 3/9 \\
\hline enture \(3^{3 / 44}\) \& \& *89. \(901 / 2\) \& \& \(83 \quad 881 / 4\) \& Daystrom Inc \(43 / 4 \mathrm{~s}\) conv debs. 1977 \& 132 \&  \& \({ }_{3}^{1}\) \& \\
\hline s conv subor \& 1061/4 \& 1061/4108 \& 18 \& 105 \& Dayton Power \& Lt first mtge \(2^{3 / 45}\) S 1975 _-April-oct \& \& \& 12 \& \({ }_{761 / 2}^{120}{ }_{81 / 4}^{136}\) \\
\hline esapeake \& Ohio Ry gen 41/2s 1992 Mar-Sept \& \& 95-95 \& 9 \& 98 \&  \& \& \& 3 \& \\
\hline Rerund and impt M \({ }^{1 / 2}\) Sefund series D \(1996-\mathrm{May}\)-Nov \& \& \(791 / 4\) \& 15 \& 80 \& First mortgage 31/4s 1982--------------Feb-Aug \& \& *80\%/8 \& \& 801/8 \\
\hline frem \& \& 79.79 \& \[
5
\] \& \[
\begin{aligned}
\& 801 / 2 \\
\& 91
\end{aligned}
\] \& Frrst mortgage 55 1987--------------May-Nov \& \& \& \& \\
\hline  \& 81 \& \({ }_{81}^{891 / 2} 980\) \& 13 \& 88
80

80 \&  \& \& \& 40 \& <br>
\hline Second consolidated gold 4 s 1989.-.-JJan-July \& 81 \& 81

79 \& \& | 80 |  |
| :--- | :--- | :--- |
| 80 | 81 |
| 80 |  | \& Co 2,45 debentures 19 \& \& \& \& <br>

\hline  \& \& \& \& 80 \& $41 / 2 \mathrm{~s}$ subord debentures $1983-\cdots-\cdots-{ }^{\text {a }}$ \& \& $\overline{94}$ \& 32 \& - <br>
\hline First and refunding mortgage ${ }^{\text {3/1/s }}$ \& \& ${ }^{80}$ \& \& 80.80 \& delaware \& Hudson 4s extended 1963 - May-Nov \& $971 / 2$ \& 96 \& 5 \& 937/6 971/2 <br>
\hline 1 lst \& ref mitge 3s ${ }^{\text {a }}$ 1990 \& 80 \& $80 \quad 801 / 2$ \& 10 \& $77 \quad 821 / 4$ \& Delaware Lackaw \& \& \& \& <br>
\hline 1st \& ref mtge $43 / 8 \mathrm{~s}$ 1978 \& Z \& ${ }_{91} 91$ \& 1 \& $\overline{89} 3 / 4{ }^{9} \overline{2} \overline{1 / 4}$ \& First and \& \& \& \& <br>
\hline \& Eastern Tl \& \& \& \& \& $\triangle$ Income mortgage due 1993..........--May \& \& \& ${ }_{2}^{2}$ \& , <br>
\hline Fiveneral mortgage inc conv 5s 1997---April \& - \& $9{ }^{1 / 2}$ 2 71 \& 3 \& $691 / 2.813 / 4$ \& Orris \& Essex Divis \& \& \& \& <br>
\hline $\triangle 5 \mathrm{~s}$ income debs Jan 2054 des \& 55 \& ${ }_{55}^{69}$ \& 35 \& ${ }_{59}^{71}$ \& Sater \& -- \& 52 \& 4 \& $48 \quad 541 / 2$ <br>
\hline Chicago \& Erie 1st gold 5 s 1982 \& \& \& \& \& 1 1st mote \& coll trust 5 s series A 1985 Ma - Nov \& \& \& \& <br>
\hline hicago Great Western 4 s series A 1988-JJn-July \& $77 \%$ \& 775\%.7881/8 \& 9 \& ${ }_{781}$ \&  \& - \& .515\% 53 \& 1 \& 0. $541 / 4$ <br>
\hline Chiceneral ine mitge $41 / 2 \mathrm{~s}$ Jan 1 2038-----A April \& \& *671/2 $691 / 2$ \& \& 72 \& Delaware Power \& Light 3s 1973 _-_-_April-oct \& \& \& \& 481/4.51/4 <br>
\hline dicaso Indianapolis \& \& \& \& \& \& 1st mtge \& coll tr \& \& *861/2 89\%/6 \& \& ${ }_{87}^{81 / 2} 889$ <br>
\hline $\triangle$ nd morttage $41 / 2 \mathrm{~s}$ inc inc ser A Jan $2003 \ldots \ldots$ April \& \& ${ }_{4}^{478}{ }_{4}^{5 / 8} \times 1{ }^{511 / 8}$ \& \& ${ }_{44} 50.471 / 4$ \& Denver \% Rrta Grande Eastern \& \& \& \& <br>
\hline Hicago Millwakee St Paul \& Pacific RR ---Aph1 \& \& \& \& \& 1\%'contingent interest) 199 \& \& 81 \& 3 \& 1/8 <br>
\hline First mortgage 4s series A A 1994-- Jan-July \& -- \& 833 ${ }^{751 / 4} 84^{171 / 2}$ \& 18 \&  \&  \& \& *831/4. 84 \& - \& $82 \quad 84$ <br>
\hline $41 / 28$ conv increased series B Jani 12044 \& 66 \& \& \& \% \& fixed $1 \%$ contingent interest), 1993- \& \& $781 / 279$ \& \& <br>
\hline $\Delta 55$ inc debs series A Jan $1.2055 \ldots$ Mar-Sept \& $60^{1 / 4}$ \& $59^{1 / 2}$ \& 64 \& 59.66 \& etroit Edison 3s series H 1970 \& -- \& 877/4 87 \& 12 \& $841 / 888$ <br>
\hline $\triangle$ Second mtte conv in in $41 / 2 \mathrm{~s}$ Jan 11999 _-April \& 53 \& $53.571 / 2$ \& 73 \& $50 \quad 583 \%$ \&  \& \& ${ }_{6} 6933$ \& \& $71 . \quad 76$ <br>
\hline  \& .- \& " $625 / 863^{1 / 2}$ \& - \& $62^{5 / 6} \quad 63^{1 / 2}$ \& Gen \&- ref $33 / 8$ s series K 1976 ---May-Nov \& \& *87 \& \& ${ }_{83} 3^{1 / 2} 87^{1 / 2}$ <br>
\hline (st mtge $2 \%$ \% series A 1980 \& \& \& \& \&  \& \& \& \& <br>
\hline $41 / 2 \mathrm{~s}$ income debs 1995 \& - \& ${ }_{* 80}{ }^{1 / 2} \quad-{ }^{3} 1 / 2$ \& -- \& $79.1{ }^{\text {7 }}$ \&  \& \& ${ }^{13451 / 4136}$ \& ${ }^{21}$ \& <br>
\hline  \& 100 \& \& 12 \& $10{ }^{1 / 4}$ \&  \& \& $83^{1 / 2}$ \& 5 \& ${ }^{503 / 4} 84$ <br>
\hline First and ref Haute $\&$ Southeastern Ry- \& \& \& \& \& Second Mack- Pr \& \& \& \& 1/4 <br>
\hline Income $2^{3 / 45-41 / 45} 1994$ \& \& 591/862 \& \& 59\%/8 62 \& 隹 \& \& \& \& <br>
\hline hicago Union 's \& \& \& \& \& detrit \& 100 \& \& 14 \& <br>
\hline First mortgage $31 / 8 \mathrm{~s}$ series F 1963 -----Jan-July \& \& $951 / 4951 / 4$ \& 1 \& 953/ \& Diamond Gardner Corp 4s debs 1983_-April-Oct \& \& $\overline{9} 2$ \& -- \& ¢
$87 / 267$
887 <br>
\hline First 1 mortgage $27 /$ s series G 1963---Jan-July \& \& *92 \& \& 901/4 94 \& Douglas Aircraft Co In \& \& \& \& <br>
\hline cago \& west Ind RR 4 \& - \& 945/6 \& 15 \& ${ }^{921 / 4}$ \& ${ }^{45}$ conv subord deben \& 81 \& 801/2 83 \& 20 \& 1/4 <br>

\hline ncinnatigas \& \& $80^{1 / 2}$ \& ${ }_{* 921 / 2}^{80}{ }^{83}{ }^{80}$ \& 11 \& | 788 |  |
| :--- | :--- |
| 91 | $\quad 82$ |
| 89 |  | \& Ss ${ }^{\text {s f }}$ f debentures 1978 \& \& \& \& 3/96/96 <br>

\hline Cincimati Union Terminal \& -- \& \& \& \& ${ }_{3 s}$ subordinated debs 1982 ares 1961 - May-Nov \& \& \& \& <br>
\hline  \& -- \& ${ }_{*}^{* 891 / 2}{ }^{\text {a }}$ \& ‥ \& $891 / 2.90$ \& Dresser Industries $\mathrm{Inc} 41 / \mathrm{s}$ conv 1977 ---Mar-Sept \& $891 / 4$ \& 89 901/4 \& 5 \& $881 / 2941 / 2$ <br>
\hline  \& - $70^{3 / 3}$ \& \& \& \&  \& \& \& \& <br>
\hline $41 / \mathrm{s}$ debentures 1971 \& O\% \& $977^{8 / 8} 988^{3 / 4}$ \& ${ }_{21}$ \& ${ }_{92}{ }^{\text {a }}$ \& 1st mortgage $34 / 4 \mathrm{~s}$ 1988--------------April-Oct \& \& ${ }_{88}^{81} \quad 88$ \& - \& ${ }_{83}^{81 / 4} 88{ }^{81 / 4}$ <br>
\hline Cities Service Co 3s s idebs 1977 \& 79\%/9 \& $79^{3 / 4} / 813 / 4$ \& 45 \& 75 - $821 / 4$ \& 1st mortgage 41/4s \& \& $\bigcirc 91$ \& \& <br>
\hline leveland Cincimnati Chicago \& St. Louis Ry \& \& \& \& \& $f$ debentures 2010 \& $1023 / 4$ \& $102^{3 / 4}$ \& 24 \& <br>
\hline General gold 4s 1993-----------June-D \& \& 695\% $701 / 2$ \& \& $671 / 871$ \& Eastern Gas \& Fuel Associates \& \& \& \& <br>
\hline eral 58 series \& \& \& \& \& Stainl \& \& \& \& <br>
\hline Refunding and impt \& 763/6 \& $76^{1 / 2}$ \& 49 \& $72^{1 / 1 / 8}$ \& nv sul \& 1021/2 \& 102103 \& \& <br>
\hline cound Divison first coll trust 4s 19900 -Jan-J \& \& ${ }_{0}^{63}$ 631/2 \& 13 \& ${ }_{81}^{64}$ \& ${ }_{\text {Edison }} \mathrm{El}$ III ( N ) firs \& \& \& \& <br>
\hline leveland. Electric Illuminating $3 \mathrm{~s}, 1970$ Jan- $J u l y$ \& $881 / 2$ \& 881/2 $8881 / 2$ \& 5 \& $84^{3 / 4} 4881 / 2$ \& El Paso \& Southwestern first 5 s 1965----April-Oct \& \& *993/4 \& \& <br>
\hline First mortgage 3s ${ }^{\text {asem }}$ 192 \& \& ${ }^{7} 75$ \& $-$ \& 76.76 \& $5{ }^{5 \text { s }}$ stamped 1965 \& \& \& \& <br>
\hline 1st mortgage $23 / 4 \mathrm{~s}$ 1985 \& -- \& ${ }^{7} 1$ \& \& ${ }^{69} \quad 72$ \& 51/ Supply Sch \& \& \& \& <br>
\hline 1st mortgage 3s 1989 \& \& ${ }^{9} 72$ \& - \& ${ }_{74} 4^{3 / 4} \cdot 75^{1 / 2}$ \& Erie RR Co gen mtge inc $41 / 2 \mathrm{ser}$ ser Jan 2015 \& - $3^{1 / 2}$ \& 433/84.48/ \& -4 \& <br>
\hline 1st mige 37/ss 1993 \& \& *891/2 92 \& \& 8787 \& First consol mortgage $3^{1 / 4} \mathrm{~s}$ ser E E 1964 A Apriloct \& \& *821/2 \& \& <br>
\hline 1st mtge 43/8s 1994 \& \& 981 \& \& $927 / 89$ \& First consol mortgage $31 / \mathrm{s}$ s ser F 1990 --Jan-July \& - \& $461 / 2473$ \& 16 \& $461 / 249$ <br>
\hline eveland Short Line fil \& \& *993 \& \& 973/8, 99 \& First consol mortgage $31 / 8 \mathrm{~s}$ ser G 2000 -Jan \& \& \& \& 493/4 <br>

\hline Columbia Gas System In \& 101/2 \& \& 353 \& $100 \quad 130$ \& $\triangle$ Ss income debentures Jan \& 41 \& | 41 |
| :--- |
| ${ }_{88}^{41} \quad 85$ |
| 8 | \& \% \& <br>

\hline 3 s debentures series A 1975-..-.-June-Dec \& -- \& \& 12 \& \& Fansteel Metallurgical \& \& \& \& <br>
\hline 3 S debentures series B $1975-\ldots-{ }^{\text {a }}$ \& \& \& 40 \& $851 / 4$ \& $4^{3 / 45}$ conv subord debentures 1976__April-oct \& - \& \& \& 154 <br>
\hline  \& $888^{1 / 2}$ \& $841 / 2851 / 4$ \& 38 \& ${ }^{841 / 2} 85^{3 / 4}$ \& Firestone Tire \& Rubber 3s debs 1961----May-Nov \& \& 983/4 983/4 \& 4 \& 981/4 100 <br>

\hline  \& $86^{1 / 4}$ \&  \& $$
49
$$ \&  \& ${ }_{3}^{21 / 4 s}$ debentures 1977 \& \& \& \& <br>

\hline $37 / 2 \mathrm{~s}$ debentures series F 1981......-April-C \& - \&  \& \& ${ }_{85}^{84} \quad 881 / 2$ \& $\triangle$ Florida East Coast 5s series A 1974-Mar-Sept \& ${ }_{77} 81 / 4$ \& 851/48. \& ${ }_{61} 1$ \& - $853 / 8$ <br>
\hline ${ }^{4} 934$ debentures series G 1981-----April- \& \& \& 3 \& ${ }_{92} 100$ \& Food Fair Stores 4s conv debs 1979.-.-April-oct \& \& \& 92 \& ${ }_{93}{ }^{\text {/4, }}$ 991/2 <br>
\hline 5s debentures' series I I 1982 - June-Dec \& -- \& $1041 / 2105$ \& 12 \& 102. 107/1/8 \& Foremost Dairies Inc 41/25 1980-_---Jan-July \& $911 / 2$ \& \& \& 4 <br>
\hline  \& $\overline{941 / 4}$ \&  \& 8 \& - $881 / 210951 / 2$ \& Gardner-Denver $41 / 4 / 8$ conv debs $1976 \ldots$ April-Oct \& 111 \& -i11 ${ }_{112}^{119}$ \& 94 \& 1141/2135 <br>
\hline 47/s debentures series K 1983-_- May-M \& \& \& r \& 94. $101 / 2$ \& General American oil Co of T \& 11 \& \& \& <br>
\hline  \& 104 \& 104 104\% \& 50 \& $100^{3 / 4} 1055 / 6$ \& 43/4s conv subord debs 1984 May \& \& \& \& <br>
\hline Columbus \&t South Ohio Elee $3^{1 / 4 / 45} 1970$ May-s \& - \& ${ }_{88} 981 / 88$ \& ${ }_{2}^{2}$ \& 921/8 $95{ }^{\text {P// }}$ \& Gen Amer Transport 4s conv debs 1981-May \& 1671/2 \& \& 48 \& <br>
\hline  \& \& ${ }_{91}{ }^{86}$ \& \& ${ }_{92}^{82}{ }_{94}$ \&  \& 93 \& $\begin{array}{ll}981 / 2 & 98 \\ 93\end{array}$ \& \& <br>
\hline  \& 961 \& \& 21 \& 91104 \& General Foods Corp 33/6s debs 1976----JJan-July \& \& -92 \& \& <br>
\hline Commonwealth Edison Co- \& - 96 \& 96/2/2. 997 \& \& 91.104 \& Seneral Motors- \& \& \& \& <br>
\hline  \& \& \& \& \&  \& ${ }_{921 / 8}$ \& \& \& <br>
\hline  \& - \& ${ }^{801 / 2}{ }^{83}$ \& \& $78.831 / 2$ \& 3 S debentures 1969 --...-...-Jan-July \& $873 / 6$ \& 871/4. $88 \%$ \& 68 \& $831 / 4.89 \%$ <br>
\hline $23 / 4$ \& 1 debentures 1999, \& \% \&  \& \& ${ }_{70}^{68} \quad 73 / 1 / 8$ \& 33\%s debentures 197 \& ${ }_{88}^{89} 1$ \& ${ }_{88}^{881 / 4} 889{ }^{891 / 4}$ \& ${ }_{43}^{69}$ \&  <br>
\hline 2\%/85 5 f debentures 20 \& \& ${ }^{*} 701 / 8$ \& \& 69 \&  \& 103 \& 102103 \& 73 \& 999/61041/2 <br>
\hline First and refund mtge $2^{3 / 4} / \mathrm{s}^{\text {s }}$ se \& \& \& \& \&  \& \& $922^{1 / 2} 9331 / 6$ \& 62 \& $88^{1 / 2}$ 94959 <br>
\hline First and refund mtge 2\%ss ser B B 1977-April \& \& ${ }^{741 / 8}$ \& 1 \& $731 / 8.781 / 8$ \& ${ }_{5 \text { S }}$ debentures 1981 \& ${ }_{1023}^{1015 / 8}$ \& 101/ $101 / 1021021 / 2$ \& 160
119 \&  <br>
\hline First and refund mitge ${ }^{3 / 4 / 45^{\text {ser }} \text { ser }}$ C 1972 -June-Dee \& -- \& *84 $81 /{ }^{1 / 4}$ \& \& 801/4.843/4 \& General Motors Corp 31/4s debs 1979_-Jan-uly \& \& $87^{5 / 6}$ \& 36 \& 861/2 $881 / 4$ <br>
\hline First and refund mtge 33 ser E 1979-Jan-July \& \& $8881 / 4$ \& 4 \&  \& (eneral Telephone 4s conv debs 1971-Mar-S \& 178 \& ${ }^{80} \quad 80$ \& ${ }_{35}{ }^{6}$ \& <br>
\hline First and refund mete 3 ser $\cdot \mathrm{F}$ 1981~- FebiAug \& - \& ${ }^{77}$ \& \& ${ }^{75} .7893 / 4$ \& $4^{41 / 28}$ convertible debentures 1977 .....Jun \& 182 \& 176\% ${ }^{\text {\% }} 1901 / 8$ \& 920 \& 155 <br>
\hline  \& - \& 841/2 $841 / 2$ \& 1 \& 799 84/1/2 \&  \& $125^{3 / 8}$ \& 122
${ }_{93} \quad 130$
93 \& 200
10 \& 1207/1 145 <br>
\hline  \& \&  \& \& 811/2. $8{ }^{851 / 6}$ \& Glilden Co $43 / 4 \mathrm{~s}$ debentures $1983 \ldots \ldots$ May-Nov \& -- \& 101 \& $\underline{-}$ \& $96 \% 101$ <br>
\hline  \& \&  \& \& 79 ${ }^{79}$ \&  \& $93^{1 / 2}$ \& -92 ${ }^{93}$ \& 57 \& 923/6 $931 / 8$ <br>
\hline  \& \& $86^{3 / 4}$ \& \& $82^{3 / 4} 88$ \& Grand Union' Company $41 / 8 \mathrm{~s}$ s conv 1978.--Jan-July \& $111{ }^{131 / 2}$ \& $111{ }^{11 / 2131 / 8}$ \& 67 \& 1031/2 $9141 / 2$ <br>
\hline 1st \& ref M $41 / 45$ series $M$ 1986_-_April-Oct \& \& \& 27 \& 901/4 98 \& Great Northern Ry \& \& \& \& <br>
\hline 1st \& ref M - 4 s series 01988 - June-Dec \& $1{ }_{91 / 2}$ \& 1023.4 \& 12 \& 100/2 ${ }_{8} 1041 / 2$ \& General ${ }^{\text {S }}$ series C 1973-----------Jan-July \& \& \& 4 \& <br>
\hline  \& 1033/4 \& $1033 / 8 / 1047 / 8$ \& 47 \& $100 \cdot 1047 / 8$ \& General mortgage $31 / \mathrm{ss}$ series N 1990---Jan-July \& 94 \& ${ }^{*} 701 / 8$ \& 14 \& ${ }_{66} 921 / 2{ }^{1941 / 2}$ <br>
\hline  \& 104\%/ \& \& 113 \& 1033/4 $1051 / 2$ \& General mortgage 31/8s series o ${ }^{\text {a }}$ 2000.--Jan-July \& -- \& *6478\% 71 \& 5 \& $61.81{ }^{6} 5$ <br>
\hline  \& $1081 / 2$ \& $1081 / 21091 / 2$ \& 57 \& $1021 / 2$ \& General mortgage $25_{6}$ S series ${ }^{\text {a }}$ 2010 \& - \& \& \& <br>
\hline  \& 1181/2 \& \& 174 \& $112.1293 / 4$ \& General mortgage $21 / 4 \mathrm{~s}$ series R R 1961_- Jan \& \& 983 \& 20 \& <br>
\hline nsolidated Gas El Light \& Power (Balt)- \& \& \& \& 112 129\% \& 5 s conv subord debentures \& 25 \& $120 \cdot 125$ \& 45 \& <br>
\hline  \& - \& \& 1 \& $76314.811 / 2$ \& Gulf Mobile \& Ohio RR- \& \& \& \& <br>
\hline - \& \& ${ }^{*} 728$ \& \& 751/2 $780^{78 / 2}$ \& General mortgage Inc 5s ser A July 2015 --April \& $55^{1 / 2}$ \& ${ }^{5} 731 / 2.588^{1 / 2 / 2}$ \& 15 \& $\begin{array}{ll}71 & 75 \\ 56\end{array}$ <br>
\hline onsolidated Natural Gas $2^{3 / 4}$ s $1968 \ldots$ April-oct \& \& \& 1 \& $84^{1 / 4} 487 / 4$ \& 1 ist \& ref M $33 \% \mathrm{~s}$ Series G 1980-- May-Nov \& \& \& \& 811/2 $81 / 1 / 8$ <br>
\hline  \& $85^{1 / 2}$ \& $85.851 / 2$ \& 15 \& $83^{33 / 4} 8851 / 2$ \& 5 s inc debss series A 2056-.....June-Dec \& -- \& ${ }^{6} 65^{3 / 4} 48$ \& - \& 655/4/401/8 <br>
\hline  \& -- \& ${ }_{* 82}{ }_{8} 82$ \& - \& $\begin{array}{ll}811 / 2 & 81 / 2 \\ 801 / 2 \\ 81 / 2\end{array}$ \& (elf \& -- \& ${ }_{*}^{*} 72^{1 / 8} / 89$ \& \& $8{ }^{731 / 4} 875$ <br>
\hline ${ }^{4} / 7 / \mathrm{s}$ d dobentures 1982---June-Dec \& 100 \& $100 \cdot 100$ \& 1 \& ${ }^{8883^{3}} .101 .101 / 4$ \& 1st mortgage $3 \% \mathrm{ss} 1981$ \& \& *807/8 $\overline{85}$ \& - \& ${ }_{80}^{87} \quad 80$ <br>
\hline  \& \& ${ }_{96}^{102} 102$ \& ${ }^{2}$ \& 100: $1031 / 2$ \&  \& -- \& *78. $\quad 813$ \& \& $77{ }_{74}{ }^{77}$ <br>
\hline ${ }_{5 s}^{4789}$ debentureses 1985 \& $1011 / 2$ \& 100\% 101 \& 111 \& 100\%/8101/2 \&  \& \& ${ }^{74}$ \& \& <br>
\hline - \& \& \& \& \& Hertz Corp 4s conv subord debs 1970.-Jan-July \& -- \& -- -- \& -- \& 262\% ${ }^{\text {\% }}$ <br>
\hline Consumers Power first mtge 27/9s 1975---Mpr-sept \& 80\% \& ${ }^{40 \%} 488{ }^{41 / 6}$ \& \& \& High Authority of the European \& \& \& \& <br>
\hline  \& \& ${ }_{\text {H01. }}^{101.1011 / 4}$ \& 25 \& 971/2 $101 / 1 / 2$ \& $51 / 2 \mathrm{~s}$ secured ( 7 thi series) 1975 .-.-.-April-Oct \& 1011/4 \& 1011/4 $1011 / 4$ \& 8 \& $963 / 4$ <br>
\hline  \& \&  \& $1{ }^{1} 6$ \& 101\% \&  \& -- \& *941/2 ${ }^{94}$ \& \& <br>
\hline Continental Bakng 3s debentures 1965--Jan-July \& \& \& 6 \& \& Hooker Chemical C \& \& \& \& <br>
\hline  \& \& \& 17 \& 84
81
81 \&  \& ${ }^{116}$ \& \& 18 \& <br>
\hline pperweld Steel co-e \& \& \& \& \& $41 / 8$ debentures 1968 _-....-Mar-Sept. \& - \& *951/2 \& \& <br>
\hline Ss conv subord debentures 1979-1.-June-Dec \& ${ }_{100}^{1031 / 2}$ \&  \& ${ }_{41}^{81}$ \& 1001/2 1091/4 \&  \& 98 \& 98801/2 ${ }_{98}^{901 / 2}$ \& $\begin{array}{r}6 \\ \hline 6\end{array}$ \& <br>

\hline  \& \& \& \& \& $4_{5} 5$ s $s$ f debentures 1984 ----------Jan-July \& $\underset{-}{ }$ \& \& 2 \& $$
53981 / 9
$$ <br>

\hline  \& \& $91 / 4$ \& \& \& s s $f$ debentures 1982-------------Jan-July \& \& 1001/2 102 \& \& <br>

\hline For footnotes, see page 29. \& \& \& \& \&  \& $$
{ }_{9}^{54 / 1 / 4}
$$ \& \& ${ }_{29}^{56}$ \& $\begin{array}{ll}51 \\ 81 / 2 & 13\end{array}$ <br>

\hline
\end{tabular}

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 22)



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 22)



## American Stock Exchange <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions Stock Exchange itself and is intended to include every security whether and ending Friday, April 22 . It is for the week beginnnig Monday, April 18,

Stock Exchange itself and is intended to include every security whether
stock or bond in which any dealings have occurred during the current year. Range for Week Ending April 22.

| stocks <br> American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { MRange } \\ \text { Of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  |  | STOCKS <br> American Stock Exchange |  | $\begin{gathered} \text { Friday } \\ \text { Salas } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales. } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aberden Petroleum Corp class A Par |  |  |  | ${ }_{31 / 2 \mathrm{Mar}}^{\text {Low }}$ | High $^{1}$ |  | Par |  |  |  |  |  |
|  | $21 / 2$ | $21 / 2{ }^{2}$ | 9,700 | ${ }_{2} \frac{31 / 2 \mathrm{Mab}}{}$ | ${ }_{3}^{5} /{ }^{\text {J Jan }}$ | Aerojet-General Corp -- ${ }^{\text {Aeroce }}$ Manufactury |  | 41/2 |  | 10,400 6,200 2,100 |  |  |
| Class A A common ${ }^{\text {Acme }}$ Precision Products | 41/2 |  | 14,600 |  |  | Aero Supply Manufacturing. |  |  |  |  |  |  |
| Acme Wire Co |  |  | ${ }^{700}$ | - ${ }^{43 \%}$ Feb | 53, Jan | Agnew Surpass Shoe Stores-- |  |  |  |  | 183/4 Mar | ${ }^{22}$, Jan |
| Admiral Plastics Corp..........ic |  |  | 2,600 | ${ }^{5 \%}$ | 27/6Mar |  |  | 31/4 |  | 4.800 | ${ }_{6}$ |  |

For footnotes, see page 33.

## AMERICAN STOCK EXCHANGE (Range for Week Ended April 22)

| STOCKS <br> American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Sale } \\ \text { Late rice } \end{gathered}$ | Week's Range of Prices Low High Low High | Sales for Week Shares |  |  | STOCKS | FridayLastSale PriceWeek's <br> Range <br> of rices <br> Low High | $\begin{gathered} \text { Sales } \\ \text { Cor Week } \\ \text { Shares } \end{gathered}$ | $\begin{aligned} & \text { Range } \mathrm{S} \\ & \text { Low } \end{aligned}$ | $\underset{\text { High }}{\substack{\text { Jan. } \\ \hline}}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Alabama Great Southern - 50 |  |  | 75 | pr |  | Canada Bread Co Ltd_- Par |  |  | ${ }_{3}^{\text {L/GW Mar }}$ | ${ }_{37 / 8 \mathrm{Mar}}^{\text {M1/ }}$ |
| Alabama Power $4.20 \%$ preferred 100 |  |  | 00 | 321/2 Apr | ${ }_{421 / 2}^{84}{ }^{\text {Man }}$ | Canada Cement Co Ltd com | [28 $1 / 8, \quad 281 / 8 \quad 281 / 8$ | 100 | u\%d bur |  |
|  | $8{ }^{311 / 2}$ | 811/2 $811 / 2$ |  | 81 Mar | $861 / 4$ Jan | ${ }^{61 / 2 \%}$ \% preference | 5 31d | 27,100 | $\stackrel{-}{5}-$ |  |
| aska Airlines Inc - | 47/8 | $47 / 8$ | 3,400 | $47 / 8 \mathrm{Apr}$ | $6^{1 / 8 / 8}$ Jan | Canadian Dredge |  |  |  |  |
| Algemene Kunstzide ${ }_{\text {Amer }} \mathrm{N}$ V- |  | $651 / 2$ | 200 | $58 . \mathrm{Feb}$ | $693 / 4$ Jan | Canadian Homestead Oils Ltd----100 | 18 cos | $\begin{aligned} & 4,000 \\ & 4,0^{2} \end{aligned}$ | ${ }_{3}^{13}{ }^{3} \mathrm{Mar}$ | 121/4 Jan |
| Algom-Urani | 111/4 | 1/8 $111 /{ }^{1 / 2}$ |  | 95\% Feb |  | Canadian M |  |  | Mar |  |
| All American |  | ${ }_{7}^{61 / 2} \quad 178$ | 16,300 | 7 Apr |  | Can Northwest | $5^{56} 0^{1 / 4} 0^{\frac{1}{6}}$ |  | Mar |  |
| Alleghany Co | $3^{71 / 2}$ | $31 / 2{ }^{35 / 8}$ | 700 | 33/8 Mar | ${ }_{41 / 4}$ Jan | Canadian Petrofina | ${ }_{4}^{4}$ | 100 | 1/6 Mar | ${ }_{11 / 4}^{4}$ Jan |
| Aliance Tire \& Rubber class A |  | 111/4 11/2 | 500 |  | ${ }^{127 / 8} \mathrm{Mar}$ | Canal-Randolph Corp | $\begin{array}{llll}141 / 4 & 133_{4}^{4 / 4} & 14 \% \\ & 18\end{array}$ | 3,400 | /a Jan |  |
| ied Artists | $4^{3 / 4}$ | 43/4. ${ }^{4 / 1 / 8}$ | 2,200 |  |  | Capital city Products |  | ${ }^{25}$ |  |  |
| Alile \% convertible preferred_-- 10 | 101/4 | 101/4 $10 / \mathrm{s}$ | 500 | ${ }_{311 / 4}^{10} \mathrm{Meb}$ | ${ }_{371 / 2}^{11 / 4} \mathrm{Jan}$ | Carey Baxter \& Kennedy | $1 / 4{ }^{1 / 8}$ | 300 |  |  |
| New common (when issued) | 151/4 | ${ }^{32}{ }^{151 / 4} 15^{32 / 2 / 2}$ | 300 | 151/4 Apr | $177 / 8 \mathrm{Apr}$ | Carnati | 54.55 | 00 | $471 / 2 \mathrm{Feb}$ |  |
| Nied Paper Corp. | $13^{1 / 2}$ | 133/8141/8 | 9,700 | ${ }_{12 \%}^{12}$ Mar |  | Ca |  | 100 | ${ }^{4} \mathrm{Jan}$ |  |
| Properties |  | $61 / 27$ | 10,900 | apr | 101/4 Jan | Carter (JW) Co mep rcts ord-2s ${ }^{\text {d }}$ | $55 \%-75$ | 100 | $53 / 3 / 3{ }^{3}$ | Mar |
| Alsco Inc --- 1 |  | 163/8171/4 | 4,900 | 161/4 Mar |  | Casco Products C |  | 400 | $6{ }^{3} / 4 \mathrm{Mar}$ |  |
| Aluminum Co of America 83.75 prd- 100 | -- | ${ }_{685} 81 / 2{ }^{81 / 4}$ | 1300 | ${ }_{63}{ }^{3 / 2 / 2}$ Jan |  | Castle (AM) \& Co | 19394 | 00 | 191/2 Jan |  |
| American Beverage Corp American Book Co. cos |  | ${ }_{42}^{63 / 8} 43^{7 / 4}$ | ${ }^{1} 175$ | 42 Apr | 501/2 Jan | ${ }_{\text {Catalin }}$ Corp or of ${ }^{\text {a }}$ |  | 5,400 <br> 1.400 <br>  | ${ }^{71 / 2} \mathrm{Mar}$ |  |
|  | 121/4 | $111 / 8127 / 8$ | 8,200 | $111 / 8 \mathrm{Apr}$ | $15 \% / \mathrm{Jan}$ | Central Ha |  | 4,900 | ${ }_{1} 1 / 8 \mathrm{Apr}$. | $2^{3 / 4}$ Jan |
| American ${ }^{\text {American }}$ shaeli Paper Mills Lt |  | $5.53 / 6$ | 000 | $43 / 4 \mathrm{Feb}$ | Mar | Central Maine Power 3.5\% . pref. 100 |  | 80 |  |  |
| ${ }_{\text {American }}$ Laundry Machine. | ${ }^{477 / 8}$ | 10 | ${ }_{14,000}^{8,300}$ | ${ }^{39} 1$, Jan | 4991/2 Apr | Central Securities Corp new .-...-1 | $123 / 4$ | 500 | ${ }^{123 / 4}$ Apr | 151/2 |
|  | 10 |  |  | 221/8 Mar | ${ }_{26}{ }^{14 / 2} \mathrm{Jan}$ |  |  | 350 | ${ }_{28}^{22 / 2}{ }_{\text {Feb }}$ |  |
| American Petror | $46^{3 / 4}$ |  | 5,700 |  | ${ }_{7}{ }^{7 / \mathrm{s} \text { / Jan }}$ | Century El | 31/4 $\quad 8{ }^{81 / 4} \quad 888$ | 000 | ${ }^{81 / 4} \mathrm{Apr}$ |  |
| merican Seal-Kap C | 151/4 | $14.15{ }^{15}$ | 13,500 | $13 \% / \mathrm{Mar}$ | $167 / \mathrm{san}$ | Chamberlin Co of A | $\begin{array}{llll}3 / 8 & \quad 2983 & 83\end{array}$ | 100 | 71/8 Jan | $8^{1 / 2} \mathrm{Apr}$ |
| American Thread $5 \%$ | $301 / 2$ | 3 $30^{3 / 4 / 4} 430^{43 / 4}$ | ${ }_{100}$ | - $49 \%$ Jan | ${ }_{32}{ }^{4 / 4 / 4}$ Apeb | Charter Ol | $1{ }^{1 / 4}$ | 2,100 | ${ }_{12} 12 . \mathrm{Apr}$ | ${ }_{16}^{1 \% / 8} \mathrm{Jan}$ Feb |
| Amurex Oil | $2^{1 / 2}$ | $21 / 4$ | 2,400 | $21 / 8 \mathrm{Mar}$ | 27/6 Jan | ${ }_{\text {Cherry-Burrel }}$ Corp | $13 / 1$ | 1,550 | $1161 / 2 \mathrm{Mar}$ |  |
| acon Lead Mines 1 |  |  | 9,100 |  | Jan | Chicago Rivet \& Machine | 25 |  | $24^{1 / 2}$ Mar |  |
| Anglo Amer Expucts | ${ }^{167 / 8}$ | $16 \% 81818$ | 1000 | ${ }_{6}^{16 / 2} \mathrm{Mar}$ | ${ }_{83,} 19 / 8 \mathrm{Jan}$ | Chief Consolidated Mining | $11 / 8 \quad 1{ }^{11 / 4}$ | 6,100 | \% Jan | $13 / \mathrm{Feb}$ |
| Anglo-Lautaro Nitrate Corp ${ }^{\text {a }}$ ' 'shs -4.40 | 5 ${ }_{5}^{6 / 2 / 2}$ | 539/8 ${ }^{65 / 8}$ | 3,900 | $5^{1 / 4} \mathrm{Mar}$ |  | Christana oil |  |  |  |  |
| Angostura-Wupperman |  | 61/4 | 11 | 5\%4. Mar | ${ }^{33}{ }^{3} \mathrm{Jan}$ | Cinerama Inc | $3^{1 / 2} 3^{33 / 4}$ | 11,700 | $3^{1 / 2}$ Apr | $5^{3} 3_{4}^{4}$ Jan |
| Anken Chemical $\&$ Flim Corp | $44^{1 / 4}$ | 451/2 | 114,400 | ${ }_{71,}{ }^{2 \%} \mathrm{Jan}$ | 45/2 Apr | Clark Controller C | $1 / 8$ |  |  |  |
| alachian Power Co $41 / 2 \%$ pld 100 | - 878 | ${ }^{71 / 4}{ }^{\text {P1/4/4 }}$ | ${ }_{210}$ |  |  | Manurá | $3 \quad 11^{5 / 9} 13^{3 / 8}$ |  |  |  |
| Arkansas Puel Oll Corp_-_ | - $381 / 4$ | 381/4 | 8,200 | 341/e Jan | $3834 / \mathrm{Feb}$ | Clary Corporation | 73/4 | 9,500 | $4{ }^{\text {Feb }}$ |  |
| kansas Louisiana Gas Co--1.-1.50 | 335/8 | 1/8. $3433 / 8$ | 22,400 | $30^{1 / 2}$ J Jan | $35^{1 / 2}$ Jan | Claysson \& Lambert Manufa | $\overline{7}^{3} / 4$ |  | an |  |
| Arkansas Power \& Light 4.72 pld- 100 Armour \& Co warraulo |  | $21{ }^{2}-27 / 8$ |  | 863/4 Jan | $8{ }^{891 / 2 \mathrm{Mar}}$ | Clopay Corporation | $44^{1 / 4} \quad 41 / 4.41 / 2$ | 5,200 | $41 / 8 \mathrm{Apr}$ | 1/2 Jan |
| Armstrong Rubber class : | ${ }_{411 / 4}^{223 / 6}$ | ${ }_{421 / 2}$ | ${ }_{4}^{6}, 300$ |  |  | Club Aluminum Produc |  |  | Apr |  |
| Arnold Altex Aluminum Cow--1 | $4^{1 / 2}$ | $41 / 2{ }^{4 / 7}$ | 4,700 | $41 / 2 \mathrm{Apr}$ | ${ }^{63 / 6}$ Jan |  |  |  |  |  |
| Aro Equipment Corn |  |  | 1,900 |  |  | Coclsshutt Farm Equipment Co-----* | $16^{3 / 4} \quad 161 / 8$ |  | 143/4 Mar | Jan |
| Asamera Oil Corp Ltd --.---- 40 | ${ }_{5 / 8}$ | ${ }_{58}{ }_{8}{ }^{\text {a }}$ | 11,400 | Mar | Jan | Community Public Service | ${ }^{167 \%}$ | $\xrightarrow{20,800}$ | ${ }_{23} 16 / 2 \mathrm{Mar}$ | $281 / 2 \mathrm{Jan}$ |
| Asociated Electrric Ina |  |  |  |  |  | Compo Shoe Machinery vte ext to '65-1 | 75\% | ,800 | $7^{1 / 2}$ Apr |  |
| Associated Food Slor | $-2^{1 / 4}$ | $2^{1 / 4}-{ }^{3} / 8$ | 800 | $21 / 4 \mathrm{Mar}$ | Jan | Compudyne Corporation ---------250 | $\begin{array}{llll}1 / 4 & 93 / 4 & 11 / 9\end{array}$ | 12,500 | ${ }^{83 / 4} 4$ | ama |
| Associated Laundries | $11 / 2$ | 11/2 15/8 | 1,000 | ${ }_{7}^{11 / 2}$ Jan | 11/8 Jan |  |  | ${ }_{4,200}^{2,200}$ | $5^{1 / 4}$ Jan |  |
| Associated Oil \& | 8 | ${ }^{8 / 8}$ | 10,500 |  | ${ }_{13} 11 / \mathrm{Jan}$ | Consolidated Mining \& Smelt Ltd | $\begin{array}{llll}181 / 8 & 181 / 8\end{array}$ | 400 | 17/2 Apr | 20\%/3 Jan |
| Associated Stationers | $103 / 4$ | 10\% $11 / 8$ | 70 | 19,8 Apr | 104 Jan | Consolidated New Pacific Ltd ( n | $114{ }^{11 / 2} \quad 13 / 4$ | 3,800 |  |  |
| Atlantic Coast Indus Inc.ander | $21 / 2$ | $1{ }_{2}^{3 / 8} \quad 2{ }^{5 / 6}$ | 7,200 |  | $1{ }^{33 / 4} \mathrm{Apr}$ |  | $\begin{aligned} & 81 / 4 \\ & 31 / 2 \end{aligned}$ |  |  |  |
| Atlantic Coast Line Co |  | $56^{1 / 2} 56^{3 / 4}$ |  | 56 Feb | Feb | Construction Product |  | 1800 |  |  |
| Atlantic Research Corp | 55 | ${ }_{1}^{53} /{ }^{56} / 4$ | 18,900 |  |  | Ontinental Air Line | ${ }_{6}$ | 13,100 | Mar | Jan |
| Alantica del Goifo sugar | 1 | $13 / 4$ |  |  |  | atinental Aviation \& Engineering--1 | $12^{3}$ | 100 | ${ }^{12} \mathrm{Apr}$ |  |
| Development Corp | $6{ }^{3 / 4}$ | $6^{3 / 4} 73 / 8$ | 5,500 |  |  | Continental Commercial |  |  |  |  |
| Allas Corp option | , | ${ }^{23 / 4}$ | 18,200 | ${ }^{21 / 1 / 4 p r}$ |  | Continental Materials Corp.-100 |  | 2,500 | $3 / 4 \mathrm{Feb}$ | Jan |
| Atlas Plywood Corp- | 16/8 | 1678017/8 | ${ }_{6,000}$ | ${ }^{1234}$ Jan |  | Cook Paint \& Varnish Co | - $\quad 36 \quad 36$ |  | $32 . \mathrm{Jan}$ |  |
| Audio Devices Inc- | $13^{1 / 3}$ | $13.181 / 4$ | 4,300 | ${ }_{121 / 8}^{1 / 8}$ Mar |  | Cooper-Jar | $13^{5 / 6} \quad 133^{5 / / 8}$ | 2,200 |  |  |
| Aurora Plastics Corp.-.-.-.-.-. |  | $83 / 4$ | 3,100 | $7^{1 / 2} \mathrm{Mar}$ | Jan |  | $171 / 4 \quad 171 / 4$ |  | $171 / 4 \mathrm{Apr}$ | $171 / 4 \mathrm{Apr}$ |
| utomatic Steel Produ | $47 / 8$ | 47/8 | 200 | Feb | Jan | Coro Inc | $\begin{array}{llll}15 \% / 4 & 151 / 4 & 15\end{array}$ | 1,100 | 151/4 Mar | 183/6 Jan |
| class | 113 | $11 / 117$ |  |  | Jan | roon | 15 | 400 | Jan |  |
| Avien | ${ }_{291}$ | 10 | 3,800 8,800 | - ${ }^{95 / 4} \mathrm{Ampr}$ |  | 1 preferreg clas |  |  | $181 / 4 \mathrm{Mar}$ | ${ }_{87 / 3}^{19}$ Jan |
| Avshire Coctieries Corp | /1/2 | $435 \%$ | 8.900 | ${ }_{43}{ }^{\text {Mar }}$ | $511 / 4 \mathrm{Jan}$ | Cott Beverage Corp--------1.50 | $88^{1 / 4} \quad 8 \quad 81 / 8 \quad 83 / 8$ | 3,000 |  |  |
| ${ }^{\text {Bailey }}$ Bat Sellurn O | ${ }^{\circ}$ | $6^{636} 61618$ | 8,500 | 15\%/ Mar | ${ }^{8} 8^{87_{6}^{7}} \mathrm{Apr}$ | American dej ${ }^{\text {j receipts ( }}$ (ord reg) - 81 |  |  | $3^{3 / 9}$ Mar |  |
| ${ }_{\text {Baker }}$ Bald indust | 21/2/2 | 21/4 ${ }_{171 / 4} 17 / 1 / 2$ | 250 500 | ${ }_{16}^{16}$ Mar |  | Crane Carrier Industries Ine (Del)-50c | $21 / 2 \quad 23 / 4$ | 9,300 | an |  |
| Baldwin Securities | 31/2 | $31 / 2{ }^{3} / 8$ | 3,200 | $3^{1 / 2} \mathrm{Jan}$ | 4 Jan | Creole Petr Crowey |  | 28,200 100 | 301/2 Apr | 8\%/ Apr |
| Banco de los andes American shares |  |  |  | Jan | Jan |  |  | 1,500 |  |  |
| ${ }_{\text {Barcelona }}^{\text {Pr Lr Light }}$ \& Power Lia- ${ }^{\text {B00 }}$ | 51/2 | $\begin{array}{lll}1 / 2 / 8 & 11 / 4 \\ 5\end{array}$ | 7,200 |  |  | Crown Cork Inter |  |  | 461/4 Jan | ${ }^{62}$ Feb |
| Barker Brothers Corp.wer-1 | 5 | $7^{3 / 6} 88$ | 1.900 |  |  | ${ }_{\text {Crown Drug }}$ |  | 150 |  |  |
| Barnes Engineering | $353 / 4$ | 273/4 ${ }^{363 / 4}$ | 79,600 | ${ }^{213 / 8}$ Feb |  | \$1.12 preferred | $17.1 / 2.171 / 2$ | 100 | $161 / 8 \mathrm{Mar}$ | $181 / \mathrm{JJan}$ |
| Barry Controls Inc class | 191/8 | ${ }^{19} 1{ }^{19} 181 / 2$ | 5,100 | ${ }^{161 / 4} \mathrm{Apr}$ |  | Cuban American | , | 2,500 | 3/4 Feb | ${ }^{11 / 8}$ Jan |
| Baruch-Foster Corp | ${ }_{1 \% / 8}^{8 / 2}$ | ${ }^{81 / 4} 181^{13 / 4}$ | 3,900 | ${ }_{1}^{1 / 2}$ A Apr | ${ }_{33 / 8}{ }^{\text {Jan }}$ | Cuban Topacco Co | $38 . \quad 351 / 2.38$ | ${ }^{230}$ | Mar | 41/4/ Mar |
| Basic. Incorporated | 17 | $17 \quad 181 / 2$ | ${ }^{1.700}$ | 17 Apr | ${ }_{\text {ckin }}^{241 / 2} \mathrm{Jan}$ | Cubic Corporation | $63^{3 / 2} \times \quad 62^{16} \quad 67$ | 8,700 | $481 / 2 \mathrm{Mar}$ | 67 Apr |
|  | 1 | 1 11/8 | 33,800 | ${ }_{7}^{1 / 2} \mathrm{Fapr}$ |  | Co class |  |  | $91 /{ }^{\text {Jan }}$ |  |
| Bearings Inc | - | - $51 / 8$ | 1,800 | 35\% Jan |  | altch Cry |  |  |  |  |
| Beau-Brummel Ti | -- | ${ }^{93 / 8}$ | 900 | $83 / 6 \mathrm{Feb}$ | 107/9 Jan | avega | $81 / 8 \quad 81 / 8.81$ | 3,800 |  | 91/2 Feb |
|  |  | $12{ }^{3}$ | 300 | ${ }^{11} 11 / 9 \mathrm{Apr}$ |  | 5\% preferred- |  |  | 131/8 Feb |  |
|  | 15\%/8 | 15\% ${ }^{16 \%}$ | 10,100 | $1311 / 8 \mathrm{Feb}$ | 17\%/6 Feb | Davidson. Brothers Day Mines Inc | 4 ${ }^{4}$ | 7,800 1.300 |  | ${ }_{4}^{588}$ |
| Benrus Watch Co Inc- | 57/8 | $55 / 8$ | 5,200 | 170 |  | Dayco Corp class A | $\begin{array}{llll}341 / 2 & 34 & 351 / 2\end{array}$ |  | $33^{1 / 2} \mathrm{Feb}$ |  |
| bickior's |  | 17 | - 100 | $17^{1 / 2} \mathrm{Apr}$ |  | D C Transit System Inc cl A com-200 |  | 600 | 10 Feb |  |
|  |  | ${ }^{4 / 2} 81 / 2$ | 1600 | ${ }_{8}^{4 / 4}$ | ${ }_{9} 1 / 2 \mathrm{Mar}$ | Dejay stores | $2^{5 / 6} \quad 2{ }^{3 / 4}$ | 400 | ${ }^{33 \%}$ Mar | $31 /{ }^{3 / 1}$ Jan |
| Bobbie Brooks Inc | ${ }^{81 / 2}$ | ${ }_{16^{1 / 8}}{ }^{1 / 2 / 8}$ | 5.700 |  |  | ennison Mig | $40 \quad 407 / 8$ | 300 | 33/2, Jan. |  |
| Bohack (H) | $36^{1 / 8}$ | 353/4 $36^{1 / 4}$ | 800 | 35\% Mar |  | ${ }^{\text {Class }}$ A new |  | 00 |  |  |
| $51 / 2 \%$ prior preferred | 99 | ${ }^{931} 4$ |  | $941 / 2 \mathrm{Jan}$ | 993/4 Apr | Desilu Prodit |  |  | ${ }_{12}^{135} \mathrm{Feb}$ | $14^{3 / 4}$ Feb |
| Borne Chemical Co Inc | 291/4 | 261/8 307/ | .800 | 253/4 ${ }^{\text {Feb }}$ | ${ }_{16}{ }^{1 / 2 / 2}$ Jan | Detroit Gasket \& | $10^{3 / 4}$ [ $10^{1 / 8} 810^{3 / 4}$ | ${ }_{2} 9,900$ | ${ }_{0} \%_{\%} \mathrm{Apr}$ |  |
| urjois |  | 15.16 | 700 |  | ceb | Letroit Gary |  | 12,7 |  |  |
| Brad Foote Gear Works nnc---1-20c | 21/8 | $2^{1 / 8} \quad 2^{1 / 8}$ | 700 | ${ }_{\text {Feb }}$ |  | Dev |  |  |  |  |
| Braeze Corp ${ }^{\text {a }}$ | 41/2 | ${ }_{6}^{4 / 2} \times{ }^{4 / 4}$ | 15,900 | $6^{1 / 2}$ Apr | ${ }_{85}{ }^{\text {\% Jan }}$ | \$1.25. preferred | $21^{1 / 2} 22^{3 / \mathrm{m}}$. |  | 171/2 Feb | 223/ Apr |
| Bridgeport Gas $\mathbf{C}$ - |  |  |  | ${ }^{30}$ Mar | ${ }_{47}^{31 / 4} \mathrm{Jan}$ Feb | (illert's Quality Supermk comme come | 91/2 989 | 3,000 | 83\% Mar | $10^{3 / 8} \mathrm{Jan}$ |
| Brill Manufacluring Co- |  | ${ }^{38}$, 413 | ${ }^{800}$ | ${ }^{38} \mathrm{Apr}$ | ${ }_{218{ }^{4}{ }^{\text {a }} \text { Jan }}$ | 7\% 1st preferred-_--.-.- 10 | 95 | 100 | Jan | 97/9 Mar |
| British American Oil | 2, ${ }^{27}$ | ${ }^{2}$ | 6,000 |  | 37 Jan | Distillers Co Lt |  |  |  |  |
| British American Tobacco- |  |  |  |  |  | ${ }_{\text {diverser }}$ Amer dep rets ord reg | ${ }_{24}^{5 .} \quad{ }_{24}^{57 / 6}$ | 400 900 |  | ${ }_{2544}{ }^{5} \mathrm{Apr}$ |
| ${ }_{\text {Amer }}^{\text {Amer }}$ dep rcts ord reg rets ord reg |  |  |  | $81 / 2 \mathrm{Apr}$ | ${ }_{101 / 9}{ }^{10}$ Man | Dixon Chemical | $125 \% \quad 115 \% 13$ | 20,400 | 10\%. Mar | 1459 Jan |
| British Columbia Power------- | 8 | 32\% 3838 | 800 | 32\%/8 Apr | $39^{1 / 4} \mathrm{Mar}$ | Dome Petroleum Ltd ${ }^{\text {Dominion Bridge Co }}$ Ltd- | $3^{3 / 4} \quad 7^{3 / 4}$ | 1,100 | ${ }_{1}^{7} 1$. |  |
|  |  |  |  |  |  | Dominion Steel \& Coal | $\begin{array}{lll}135 \% & 133 / 8\end{array}$ | 00 | $12^{3 / 4}$ Mar | 163\% Feb |
| Brown Company | 71/4 |  | 31,400 | $71 / \mathrm{Mar}$ | ${ }^{9 / 8}$ Jan | Dominion Tar | $14^{3 / 4}$ | 1,000 | $141 / 4 \mathrm{Mar}$ | 16\%/9 Jan |
| Brown Forman Distiliers il A com-300 |  |  | ${ }^{3}, 100$ | ${ }_{14}^{10 / 4} \mathrm{Apr}$ | 161/2/ Jan | Dominion Textile Co |  |  | ${ }^{9 / 4 \mathrm{Mar}}$ | ${ }^{101 / 4}$ Jan |
| Class B common--------300 | 12 ${ }^{3 / 4}$ | ${ }_{121 / 8}^{12} 12^{3 / 4}$ | 900 | $121 / 9 \mathrm{Apr}$ | 151/4 Jan |  |  | 4,400 50 | 28/4 Mar | $315 \%$ |
| $4 \%$ preferred----------------10 |  | $6^{5 / 8} \quad 6{ }^{3 / 4}$ | 1,400 | ${ }^{65} /{ }^{\text {Jan }}$ | Jan | Dorsey (The) | ${ }_{11}{ }^{\text {c/8 }}$ |  | 101/4 Apr | 1334. Jan |
|  | 6 | 5\% | 300 | 51/2 Mar | ${ }_{3}^{8}$. Jan | Douslas oil Compa | 9.978 | 7,900 | $81 / \mathrm{Mar}$ | 107/ Jan |
| BSF Company new common.-66\%/0 | $151 / 4$ | 15 153/3 | 2,800 | 15 Mar | 191/4 Jan | Dow Brewery |  | 5.500 | ${ }_{2}^{47 / 8}$ | 471/4 Jan |
| creye (The) Corp | $47 / 8$ | ${ }^{474}$ | 3,600 | ${ }^{33 / 4} \mathrm{Mar}$ | $7^{1 / 4} \mathrm{Jan}$ | Drilling \& Exploration | $73 / 4.81 / 2$ | 5.500 | ${ }_{7 \% \%}{ }^{5 / 6}$ | $91 / 8 \mathrm{Jan}$ |
| 60 c convertible preferred---------90 | 71/8 | 71/8 | 2,600 | ${ }^{7} 1 / 4 \mathrm{Fan}$ | ${ }_{103}^{8}{ }^{8} \mathrm{Jan}$ | Driver Harris Co |  |  | 32 Feb | ${ }_{47}^{387 / 8 \mathrm{Jap}}$ |
| $6 \%$ serial preferred $-\cdots-{ }^{\text {a }}$ | $8^{336}$ | $\square^{3} 3 / 8$ | 800 | ${ }^{83 /} \mathrm{Jan}$ | 87/8 Jan | Duke Power ${ }^{\text {Dum }}$ (Allan B). Laboratories. | $\begin{array}{llll}191 / 4 & & 91 / 8 & 10\end{array}$ | 55,600 | 6/2 Mar |  |
|  | $2^{3 / 6}$ |  | 2,800 300 |  |  | Dunlop Rubber Co Ltd- |  |  |  |  |
| Bunker Hill (The) Company - ------2.50 | $9{ }^{1 / 2}$ | 91/2 ${ }^{93 / 4}$ | 800 |  | $11^{1 / / 4} \mathrm{Jan}$ |  |  | 9,100 | 418 Mar | 6\%/8 Jan |
| American dep rets ord shares_-3s 6 d |  |  |  |  |  | Durham Hosiery class |  |  | (5)/2 ${ }^{\text {5pr }}$ | 261/4 Jan |
| Burroughs (JP) \% Son Inc.-.---121/26 |  | ${ }_{9}^{21 / 2}$ | 1,400 5,100 | ${ }^{236} \mathrm{Apr}$ |  | ${ }_{\text {Du }}$ |  | 5,100 | 23/2 Apr |  |
| Calgary \& Edmonton Corp Lido-- | \% | ${ }^{2} / 4$ |  | ${ }_{17 \% / 4 \mathrm{Apr}}$ | 23\%/ Jan | merica | 11/61/401/4 $111 / 2$ | 36,400 | $101 / 4 \mathrm{Apr}$ |  |
| Calif Eastern Aviation Inc-100 | ${ }_{18}^{21 / 4}$ |  | 6,400 10.500 | 21/4 Apr | ${ }^{35 / 6}$ Jan | E |  |  |  |  |
| \$3.00 preferred------------ |  | ${ }^{18 \%} 818$ |  |  |  | Eastern Freightways Inc - $\quad 200$ | $63 / 4 \quad 63 / 4$ |  |  |  |
| ${ }_{\$ 2}^{53.50}$ preferred------------------50 |  |  | 50 |  |  | Eastern Malleable Iron_____-_-. 25 |  | 50 | $399 / 4 . \mathrm{Apr}$ | $43^{3 / 4}$ Feb |
|  |  |  | 100 |  |  | Eastern St | 31. $331 / 2$ | 1,400 | ${ }^{31} \mathrm{Apr}$ | $44^{1 / 2}$ Jan |
| van Consol Oin Insurance | ${ }^{318}$ |  | (600 |  |  |  |  |  |  |  |
| mpbell Chibougamau Mines Ltd_---1 | $51 / 8$ | $\begin{gathered} 53 / 2 y_{1}^{2} \end{gathered}$ | 13,000 | ${ }_{4}{ }_{\text {din }}$ | $71 / 4 \mathrm{Jan}$. | Edo Corporation class : A - | $91 / 2.093 / 8.10$ | 2,600 | ${ }_{93 / 6} \mathrm{Apr}$ | ${ }_{121 / 4}$ |

AMERICAN STOCK EXCHANGE (Range for Week Ended April 22)


## AMERICAN STOCK EXCHANGE (Range for Week Ended April 22)


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Seema
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- 1
 Sales
for Week
Shares
1,200
13,900
900
15,000
1,100
1,600
 $\begin{array}{ll}171 / 4 & 17 \\ 10^{1 / 2} & 11\end{array}$ $\begin{array}{lll}173 / 2 & \\ 11 / 8 & 2,1\end{array}$

 $\underset{\substack{\text { Mar } \\ \text { Jar } \\ \text { Jai }}}{\text { and }}$

19. Jan
16 Jan
81/6 Mar No世

Jan
$1 / 8$ Feb
$1 / 4$ Jan
$5 / 8$ Jan
$8 / 8 \mathrm{Mar}$


$-791 / 4$
43
57
of \& W
$2,50 \overline{0}$
$\begin{array}{r}3,870 \\ 24,300\end{array}$

Southern California Peefroleum Corp-2
Southern Materials Co Inc_-2
Southern Pipe Line
Southern Pipe Line -
Southern Realty \& Utilities
Southlund Royalty Co
Spencer Shoe Corp

Standard Financial Corp-
Standard Forgings Corp
Staudard Oil (Ky)
Staudard Oil (Ky)
Standard Prodncts Co-
Slandard Shares Inc
Slandard
SLandard-Thomson Corp-
Standard Tube class B-
Standard Urantum Corp
Stanley Aviation Corp--
Stantock Uranhum Mines Lid
Starrett (The) Corp
Starr
50c
Slate
Stacecourt Enterprises Inc
Steel Co of Canada ordinary
Sleel Parts Corporation
Slein
Sterlin
Sterlin

Stetson
Stinnes
Stone
Stone
Stop \&
Stroock
Sty
Stylon Corporation
Sunset International Petrol Corp--1
Superior Tool \&o Die Con
Symington Wayn
Superior Tool \& Die Co--..-1
Syunington Wayne Corp warrants
Syntex Corporation

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 Sibit series proferered---

 Seaboard Allied Milling Corp Seaboa
Seapor Securities Corp General
Security Freellold
Seeburg (The) Corp Servo Corp of America Selon Leather Co Inc Slawinigan Denn Mining -

 Signal Oin \& Gas Co class A Co_-10
Class B Silver Creek Precision Corp
Silver-Miller Mines Ltd Silvray Lighting Inc
Simnea American Shares
Sinua \$imp convertible preferredSinclair Venezuelan Oil Co Singer Manufacturing Co LitdAmer dep rets ord registered-_--
Slick Airways Inc.-. Sountone Corp
Soss Manutacturing
South- Coast Corp.-.-.
Sout Southern California Edison-

-
.

)

N\&N

## Jan Apr Apr Jan



## $\begin{array}{ll}3 / 8 \mathrm{Apr} & 5 \\ 1 / 4 \mathrm{Mar} & 5 \\ 3 / 8 \mathrm{Far} & 45 \\ \text { Mar } & 15 \\ \text { Mar } & 28\end{array}$



$561 / 24$
$241 / 4$
55

$22^{5 / 8}$
53
$481 / 8$


- -C
$\begin{array}{cc}-7 & -6 \\ 121 / 8 & 12 \\ 51 / 2 \\ 11^{1 / 8} & 11 \\ 68 & \text { bo } \\ 1831 / 4 & 20 \\ 91 / 4 & 9\end{array}$

$\overline{12} 1 / 2$
$\overline{101 / 2}$

$\begin{array}{llll}211 / 2 & 201 / 2 & 233 / 4 & \\ 21^{3} & 20^{3} & 1\end{array}$




For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Eñed April 22)



Averages are compiled daily by using the following diyisors: Industrials, 3.659; Rails, 5.234;
Utilities, 8.53; 65 stocks, 18.42.
Over-the-Counter Industrial Stock Averages (35 Stocks)
Compiled by National Quotation Bureau, Inc.


SEC Index of Stock Prices
The SEC index of stock prices based on the closirg prices of the common stock for week ending April 15, 1960, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$;

|  |  |  | Percent |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Composite | ${ }_{404.5}^{\text {Aprin }}$, 60 | ${ }_{404.3}$ | Change 0.0 | ${ }_{432.5}^{\text {High }}$ | ${ }_{391.2}$ |
| Manufacturing ---------- | 484.8 | 487.1 | -0.5 | 538.9 | 472.0 |
| Durable Goods .-.-..-- | 468.0 | 468.7 | -0.1 | 521.6 | 453.4 |
| Non-Durable Goods .-.-. | 490.9 | 494.6 | -0.7 | 544.4 | 479.9 |
| Transportation --------- | 295.8 | 294.6 | +0.4 | 329.3 | 290.7 |
| Utility | 237.6** | 233.3* | +1.8 | 237.6 | 216.1 |
| Trade, Finance and Service | 437.3 | 435.8 | +0.3 | 446.5 | 414.7 |
| Mining --- | 266.0 | 264.7 | +0.5 | 299.7 | 264.7 |

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly 



Transactions at the American Stock Exchange
Daily, Weekly and Yearly

|  | Stocks (No. of Shares) | Domestio Bonds | Foreign Gov't Bond | Forelgn Corporate Bonds | ${ }_{\text {Bondal }}^{\text {Total }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. April 18 | 1,057,440 | \$123,000 | \$51,000 |  | \$174,000 |
| Tues. April 19 | - $\begin{array}{r}1,046,725 \\ \hline 1,046 \\ \hline\end{array}$ | ${ }^{114,000} 7$ | 14,4000 | \$7,000 | 94,000 |
| Thur. April 21 | 931,245 | 52,000 |  |  | 61,000 49,000 |
| Fri. April 22 | 1,120,325 | 47,000 | 2,000 |  | 49,000 |
| Total | 5,372,165 | \$409,000 | \$116,000 | \$7,00 | \$532,0 |
|  |  | Week Ended April <br> 1960 |  | $\underset{1960}{ }{ }_{19 \text { Jan. }}$ | 1959 |
| Stocks-Number of Shares <br> Bonds- <br> Domestic $\qquad$ <br> Foreign government |  | 5,372,165 | 7,791,030 | 81,858,272 | 0,681,53 |
|  |  | $\begin{array}{r} \$ 629,000 \\ -\quad 43,000 \end{array}$ | \$8,752,00 | 9,407,000 |
|  |  | $\begin{array}{r} \$ 409,000 \\ \begin{array}{c} 16,000 \\ 7,000 \end{array} \end{array}$ | 537,000 |  |
| $\underset{\text { Foreign }}{\text { Foreign }}$ covern |  |  |  | 343,000 | 469,000 |
| Tntal. |  | \$532,000 | \$725,000 | \$9,632,000 | \$10,479,00 |

## OUT-OF-TOWN MARKETS (Range for Week Ended April 22)



Cincinnati Stock Exchange


$\begin{array}{ccc}\text { Friday } \\ \text { Last } \\ \text { Sale Price } & \begin{array}{c}\text { Week's } \\ \text { Range }\end{array} & \begin{array}{c}\text { Sales } \\ \text { for Prices }\end{array} \\ \text { for Week } \\ \text { Shares }\end{array}$


[^1]OUT-OF-TOWN MARKETS (Range for Week Ended April 22)



OUT－OF－TOWN MARKETS（Range for Week Ended April 22）

| Pacific | st Sto | chang |  |  | rocks |  |  | Sales for Week Shares | Range Since Jan． 1Low High |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ${ }_{\text {Low High }}^{\text {ofrices }}$ |  | Low | High | General Controls Co－－－－－－－－－－－－－－－5 |  |  | 300 | 22 Apr | rar |
|  | 473／4 4734． | lion | ${ }_{127}^{47 \mathrm{~T} / \mathrm{mar}}$ |  | $\underset{\substack{\text { Generaral } \\ \text { Coneral Ele } \\ \text { Ele }}}{\text { a }}$ |  |  | － 900 |  |  |
| Wriviey Stores Inc（Un）－－－－ |  | 10．00 |  |  | General | \％ |  | ${ }_{\substack{\text { f．，900 }}}^{1.500}$ |  |  |
| Inorp Inutries |  | （1，300 |  | Ti／Jan | $\xrightarrow{\text { Ceneral Pacific }}$ Ceneral Puoilic utill | ${ }^{23} 3 / 8$ |  |  |  | Apr |
|  |  | 300 |  |  |  | 283／2 |  | （200 |  | ${ }_{\text {\％}}^{\text {Apr }}$ |
|  |  | $\xrightarrow{1,000}$ | ${ }^{471 / 2 / 20 p}$ Fepr |  |  | －－ |  | 200 |  | ，Jan |
| Allis－Chaimers MItg |  | ${ }_{1} 1300$ | ${ }_{87}^{291 / 2} \mathrm{Apr}$ |  |  |  |  | （100 | 43t／2 Mear | ${ }^{\text {19\％／a }}$ Amp |
| Aluminu Co of Americat（ |  | 100 | ${ }_{63}{ }^{63} \mathrm{Amp}$ | ${ }_{71}{ }^{1}$ J Jan | Cillette | $72^{1 / 2}$ |  | 00 |  |  |
|  |  | 2，300 | 211／2 |  |  | $22^{27 / 7}$ | ${ }_{22}^{227 / 2424} 2$ | 400 |  | ${ }_{\text {25ja }}$ |
| American Bosch Arma Corp（Un）－ | －$\quad 1 /{ }^{1 / 24}$ | 600 |  | 迷 | el Bre | 161／8 |  | 000 |  |  |
|  | ${ }^{\text {cosem }}$ | 6500 | ${ }_{25}^{393 / 4}$ Mar | ${ }_{\text {chen }}^{46}$ | Good Hemo | 400 |  | 4.000 |  |  |
|  | ${ }^{25 \% / 8}$ | － 5000 | ${ }_{\text {che }}^{477^{4} / \mathrm{Mar}} \mathrm{Mar}$ |  | ${ }_{\text {drich }}^{\text {dyear }}$ | 38 | －${ }_{38}^{72} 3972$ | $\begin{aligned} & 100 \\ & 500\end{aligned}$ | ${ }_{36}^{72} / 2 \mathrm{Mar}$ |  |
|  |  | ${ }^{1} 100$ |  |  | ham-P | ${ }_{447}^{21 / 4}$ | ${ }_{44}^{21 / 4}$ | 300 400 |  |  |
| American MARC | $9 \%$ | 1,300 | 50 | 63 | Great West | － |  | 100 100 | eb |  |
|  | ${ }_{\text {24，}}^{277_{18}}$ | 12．800 |  |  | Gulf oil Corp（Un） | 29\％产 |  | 200 800 | ${ }_{27 \%}^{23 .}$ Man |  |
|  |  | 5 500 | 137／ |  | ailan Pineapple－－－－－－－71／2 | 173／4 |  |  |  |  |
|  |  | ${ }_{\substack{2 \\ 5.200}}^{5000}$ | Stick |  | Hercules Powder Coo（ |  | （\％${ }^{63}$ | （100 |  |  |
| American Viscose Corp（Un）－－－－－25 |  | 14，900 |  |  |  |  |  | 300 | ${ }^{84}{ }^{81 / 9} \mathrm{Mar}$ |  |
| Anaconda（The）co（Un）－－－－5 |  | 100 |  |  | Hotrman | 217／6 | 2076 ${ }^{237 / 8}$ | 1．500 |  |  |
| ${ }_{\text {Andersen－Prichar }}^{\text {Arkansas }}$ Souisana |  | 400 |  |  | Holly oil Co | $44^{1 / 2}$ |  | ${ }_{200}^{100}$ |  |  |
|  |  | 1，100 |  |  | Hupp Corp（Un）－ | 10\％ | 105\％ $11^{11 / 8}$ | 800 | 9\％4 Jan | 131／3 Jan |
| Astiand Oill \＆Reffiuing |  | ${ }_{2.200}^{100}$ | ${ }_{23}^{20}$ |  | Idaho Maryland Mines Corp（Ữ）－． 500 | 1.21 | 1．10 1．25 | 57，600 | ${ }_{\text {cose }}^{62 \mathrm{c}}$ Feb | 1．50 Mar |
| ${ }_{\text {Atlantic }}^{\text {Atefining }}$ |  | ${ }_{1}^{1.800}$ | ${ }^{35}$ | Jan |  | 430 |  | 3．500 |  |  |
| dis |  | 1000 |  | ${ }^{\text {che }}$ | nd steel |  |  | 600 |  |  |
| 8 |  |  |  |  |  |  |  | 100 |  |  |
| Baldvin－Lima－Hamilton Corp（Un）－ 13 | 143／4 $143 / 4$ | ${ }_{200}^{100}$ | ${ }^{143 \%}$ \％Mar | 171 | ${ }_{\text {In }}^{\text {In }}$ | 191／4 |  | ${ }_{3}^{3.300}$ |  |  |
|  |  |  |  |  | Jade Oill－－－－－500 |  | －${ }_{\text {2 }}^{2.00}$ | 2．700 | ， 0 Apr | an |
| Barnart－ | ${ }^{52 \mathrm{C}}{ }_{7}{ }_{7} 52 \mathrm{c} / \mathrm{c}_{4}$ | ${ }_{200}^{200}$ | ${ }_{64}^{420}$ |  | Johns－Man |  | 647／6 56 | 300 |  |  |
|  |  | ${ }_{300}^{300}$ |  |  |  | 114 |  | ${ }_{1}^{1,1,100}$ | ${ }_{\text {40 }}{ }^{41}$ \％Mar ${ }^{\text {Mar }}$ | ， |
|  | ${ }^{43}$ | 1，200 |  |  | Kansas Power \＆Light（Un） |  |  |  |  |  |
| Bendix Ariation Corp | 661／461／4 | 100 1700 | ${ }^{661 / 4}$ |  | Kenneotete Copper（Un）－－－－－－－－2．50 | －－ | 52 | （600 |  | ${ }_{55}{ }^{\text {9，a／a Jan }}$ Jan |
| Bethienem Steel Corp | ${ }_{\text {4 }}^{4}$ | 1，200 | ${ }_{\substack{\text { c／4 }}}^{44}$ | ${ }_{10} 5$ |  |  | 25／26 263 m |  | 251／2 Apr | 81／2 Jan |
| Boinh |  | 1.000 |  | $321 / 2$ |  |  |  |  |  |  |
| ica |  | ${ }_{25,100}$ |  | ${ }_{4}{ }^{\text {Aprr}}$ | 研 |  |  | （100 |  |  |
|  |  | 1，900 | ${ }^{399^{39 / 4}}$ | ${ }_{35}^{48} 5$ |  | 22 | ${ }_{73}{ }^{\text {\％}} 7$ | 800 |  |  |
| ${ }_{\text {k－raik }}$ |  | ${ }_{5}^{5,200}$ | ${ }^{499} 1$ | ，${ }_{27}^{63}$ | Lockheed dircter |  |  | 100 |  |  |
| Eudget Finance |  | 300 400 | ${ }_{\text {18．}}{ }^{7}$ ． Jan |  | Lone Star Cement（Un）． |  | 38，4 | （100 | ${ }_{36}^{25 / \mathrm{Mar}}$ | 88？ |
| ifornia Ink Co－ |  | ${ }^{400}$ |  |  | M Jmam mon Co | 360 |  |  | ${ }^{34 \mathrm{c}} \mathrm{C}$ Feb |  |
| arna |  | ${ }_{100}^{400}$ |  |  |  |  | 411／4 $45^{40} / 4$ |  |  |  |
| dian Pacticic Rallway（Un）－－－－－ | ${ }_{26 \%}{ }^{26}$ | 600 | ${ }_{\substack{\text { a }}}^{24 / 4, \mathrm{Mar}}$ | ${ }_{\text {Appr }}^{\text {Alan }}$ |  | 154／4 | 154／4 $15^{44} / 4$ | 1100 |  |  |
| 为 | 12\％6 ${ }^{133}$ | 800 | ${ }^{12 \%} \%$ Apr | ${ }^{214 \%}$ | Menaseo Mrt Mr $^{\text {co c }}$ |  |  | 300 |  |  |
| Caterpilar Tractor co commo | － 24598 | 700 |  | ${ }_{\text {a }}{ }^{34} 1 / 4$ Jan | Merce：\＆Coinc（ O ） | －－ | 1948534． | 400 | ${ }_{7}^{734} 4.4$ Mar |  |
| Cenco onstruments corp | （1） | ${ }_{100}^{700}$ |  | 401／2 Apr | ${ }^{\text {M }}$ Merrit－Chapman \＆${ }^{\text {M }}$ Sc |  |  |  |  |  |
| Crabiourn coitham Tn－ | $3^{3 / 2}{ }^{3 / 2} \cdot{ }_{28}^{1 / 2}$ | 100 100 | ${ }_{28}^{31 / 2}$ Apr |  | ${ }^{\text {Midane }}$ Minesouth Power Utities | ${ }_{34}$ |  | （200 |  |  |
| Chesapeake d\％Ohio Ry（Un）－ |  | ${ }_{100}^{200}$ |  | cile |  | $32^{\frac{2}{2} / 6}$ |  | S00 | ${ }^{17 \%}{ }^{17 \%}$ Mar Mar |  |
| Chrysler Corp |  | $\xrightarrow{1.300} 1$ | ${ }^{\text {51．Apr }}$ 41． Mar |  | Morosram ${ }^{\text {Monolth } P \text { Po }}$ |  |  | 170 |  |  |
|  |  |  |  |  | Ho | $26^{\frac{1 / 2}{2}}$ | 261／4 $261 / 2$ | 200 | ${ }_{21}{ }^{21 \%} \%$ Jan |  |
| Cory Corp Coil Iron－－－ | ${ }^{227 \%}$ | ${ }_{1}^{1.100}$ |  |  | Montgorare | $12^{7 / 9}$ | － | （100 | ${ }^{44 \%} 4.4 \mathrm{Mar}$ | ${ }_{112 / 6}$ |
|  | 为 | ${ }_{\substack{\text { a } \\ \text { 2．900 } \\ 100}}$ |  |  |  | $4^{1 / 1 / 6}$ | 171 | ＋ | ${ }^{14]_{3} 7_{6} / \mathrm{Febr}}$ | ${ }^{171} 48$ |
| Consoldated conollar coul |  |  |  |  |  |  |  |  |  |  |
|  |  | 1，000 |  |  | Hional Bis |  | ${ }^{551 / 2}$ 551／2 |  |  |  |
| Consumers Power Co（Un） | （1） | 300 |  | ${ }_{47}{ }^{51 / 2 / 2}$ Jan | －National Distiliers | ${ }^{301 / 4}$ |  | 1500 |  |  |
| antinental Motors（Un） | ${ }^{977 / 2} 9797 / 8$ | 300 |  |  | Natoman Compan |  |  | （tion | 5ik Apr |  |
| Corn Produc | $4 \overline{7}$ <br>  | ${ }_{300}^{300}$ |  | ${ }_{6}^{55}$ ．Jan ${ }_{\text {Jant }}$ | New Eniland Eliec | $207 / 4$ | 201／2014 | 200 | ${ }^{20}$ |  |
| cro | ${ }_{89} 89 / 28989 / 8$ | 1，300 | ${ }_{86}^{43} / 2 \cdot \frac{\text { Apr }}{\text { Feb }}$ | ${ }^{\text {a }}$ | Nigaran－Mata | ${ }^{34} \overline{4} \overline{1}$ |  | 6200 |  |  |
| $\underset{\substack{\text { Crusilie Steel } \\ \text { Curitis } \\ \text { Subulshin }}}{ }$ |  | 100 |  | －${ }_{\text {291／8 Jan }}$ | Norris Cil co | 1．1． 1.6 |  | ci， 1.00 |  | 1．90 Mar |
|  |  | （1，500 |  |  | North | ${ }_{33}^{31 / 2}$ |  | 2.500 |  |  |
| Decea Reords Inc－ | 2914． $27.34{ }^{293}$ | 2.30 |  |  | Northern Pact | ${ }^{283}{ }^{3 / 4}$ |  | 200 1,200 | ${ }^{\text {a }}$ | ${ }_{30 \%}^{47 \%}$ |
| 退erlu Produc |  | 200 |  |  |  |  |  |  |  |  |
| Giorgio Fruit Corp class $B+2.50$ sney Productions |  | 8800 |  | ${ }_{45 \%}^{19}$ Jan | Octidenail Petroleum | $67 / 6$ |  | $\underset{\substack{\text { c，500 } \\ 4 \\ 4.500}}{ }$ |  |  |
| minguez oil feilds co（Un） |  | $\underset{3,700}{1.300}$ | ${ }_{29}^{29+/ 290 r}$ |  | ${ }_{\text {Pacher }}$ | ${ }^{167 / 2}$ |  | 700 |  |  |
|  |  | ci，100 |  | 988／g Jan | ${ }_{6}$ | cosk |  | 2，200 |  | ${ }_{864}^{640}$ |
|  |  | 4，100 |  | ${ }_{\text {chem }}^{\text {293／Jan }}$ |  | 27／4 |  |  |  |  |
|  |  |  |  |  |  | 25 | ${ }_{241 / 2}^{24}{ }^{25}$ | 9300 | ${ }_{\text {231／4 }}{ }^{23 / 4}$ Jan | 211／2 |
|  | $\begin{array}{llll}311_{6} & 315_{6} & & 33\end{array}$ | ${ }_{2}^{2,300}$ | ${ }^{2743^{\prime} \text { ，Mar }}$ |  | ${ }_{4}^{4.36 \% \%}$ reded ist prid | － |  | ${ }^{100}$ | ${ }^{201 / 4}$ |  |
| crtic bond \＆share co | ceme | ${ }_{2}^{6000}$ | ${ }^{223}$ |  | Pacific | －－ | $41 / 24 \%$ | 1，1000 | 4／2 Fb | $57 \% \mathrm{M}$ |
| tronic specialty | $19^{\overline{7} / 6} \quad 19 \%$ | ${ }^{2} 1000$ | 18\％／2 | $251 / 2$ |  |  |  |  |  |  |
| rium capwell co－ | ceme | 100 500 | ${ }^{\text {che }}$ | ${ }_{\text {3 }}{ }^{181 / 4}$ Jan Jan |  |  |  | ${ }_{200}^{20}$ | 3／2 Apr |  |
|  |  | ${ }_{\text {2，} 1100}^{100}$ | ${ }_{\text {coi }}^{\text {soig }}$ | ${ }_{24}^{72 \mathrm{C}, 4.4} \mathrm{Jan}$ | Pacitic Oil Picias Dev |  |  | 500 |  | 4，4／4 Jan |
| mo ols Ltd | （07\％ | 1，100 |  | $47 / 6$ | Pactic | 281／2 | 28／3／ $29.1 / 2$ | ${ }_{\substack{1,100}}^{1.000}$ | ${ }^{2637}$ | comer |
| ral－Mogul－Bowe |  | ${ }_{200}^{200}$ | ${ }^{29}{ }^{\text {\％Mar }}$ | ${ }_{349}^{20} 4$ |  | 171／4 |  | 1，7200 | 17 Mar | 22\％Jan |
| amer |  | －${ }_{5}^{1000}$ |  |  | Parke Dav， |  |  |  |  |  |
| － | ${ }^{\text {che }}$ |  |  |  |  | 4 |  | （1000 |  |  |
| ${ }_{\text {coser }}^{\text {Trger Line }}$ Mach |  | \％ 300 | ${ }_{\text {Aror }}^{\text {Abr }}$ | ${ }_{\substack{\text { Jan } \\ \text { Jan } \\ \\ \text { and }}}$ | Ser | $299 \%$ | ${ }_{\text {che }}^{\text {ata }}$ | （1800 |  |  |
| Ford Motor Co－－－－－－－－－－－－－－－－－ |  |  |  |  |  |  |  |  |  |  |
| ehauf Trailer Co－ |  | （e， |  |  | Co（Un） |  | \％ |  | 220 |  |
|  |  |  |  |  |  |  |  |  |  | 艮 |

For footnotes，see page 42.

OUT-OF-TOWN MARKETS (Range for Week Ended April 22)


CANADIAN MARKETS (Range for Week Ended April 22)

| Stocks |  | Week's | les |  |  | Par | $\begin{aligned} & \text { Friday } \\ & \text { Salesterice } \end{aligned}$ | Low | High |  | Low | High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sale Price | of Prices | Shares | Range | Jan. 1 | Bailey Selburn $5 \%$ prda | -- | ${ }_{\substack{218 \\ 17^{3 / 4}}}$ | ${ }_{17318}^{218}$ | 50, | ${ }_{173 / 4}^{18}$ Japr | 191/2 Jan |
| Par |  | Low High |  | Low | High | Banque Canadian National--------10 | 50 |  |  |  | 43 Mar | ${ }^{65}$ Mar |
| AIgoma Steel $\&$ Paper common | 373/4 | $\begin{array}{lll}373 / 4 & 39 \\ 3414\end{array}$ | ${ }^{2,681}$ | 351/9 Mar | 413/4 Jan | Eank of Nova Scotia ---1--10 |  |  | 64 |  |  |  |
| Aluminium Ltd | - 284 |  |  | le ${ }^{321 / 4 \mathrm{Mar}}$ | ${ }_{333 / 4}^{393 / J a n}$ | Banque Provinciale (Canada) --10 | 36 | 351/2 | 36 | 360 | 351/2 Mar |  |
| Aluminum Co of Canada 41/2\% prd 50 | ${ }_{43}^{4}$ | 283/431/2 | ${ }^{5} 1728$ | 20. Mar |  | Bathirst Power \& Paper class A ---: Class B |  | ${ }_{28}^{41}$ | ${ }_{28}^{41}$ | ${ }_{260}^{435}$ | ${ }_{231 / 4 \mathrm{Mar}}^{36 / 2}$ | ${ }_{28}^{42}$ Jan |
| Anglo Canadian Pulp prd ${ }^{\text {Anglo Can Tel Co }} 41 / 2 \%$ prd |  |  | 25 | 481/2 Apr | ${ }^{52}$ Apr | Bell Telephone | $44^{11 / 2}$ |  |  | 11,013 | ${ }_{4}^{233 / 4}$ Jan |  |
|  | ${ }_{48}^{31 / 2}$ | $351 / 2391 / 2$ $481 / 2$ 49 | 457 300 | ${ }^{37}{ }^{47}$ Janar |  | Bowater Corp $5 \%$ preferred ----50 |  | ${ }_{43}^{43}$ |  | 1140 | 41/2 Jan | 443 Appr |
| Argus Corp Ltd common | $281 / 2$ | $\begin{array}{llll}281 / 2 & & 30\end{array}$ | - $\begin{array}{r}300 \\ 251\end{array}$ | ${ }_{27}^{47}$ Mar |  | Bowater Preer ${ }^{1 / 2 \%}$ preferred |  | 97/ | 977 |  | 451/3 Jan |  |
| bestos corp | 241/2 | :24, $241 / 2$ |  | 2034/ Feb |  | Bowaters |  | 947 | ${ }_{4}^{9}$ |  | Mar |  |
| has Steels Ltd |  | a24 $2485 \%$ | 130 | $21^{3 / 4} \mathrm{Mar}$ | $28 . \mathrm{Jan}$ | Brazillan Mraction Light \& Power | 3.95 | 3.95 | 4.10 | 5,075 |  | ${ }_{4.70}{ }^{47}$ Jan |

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended April 22)


CANADIAN MARKETS (Range for Week Ended April 22)


For footnotes, see page 42.

## CANADIAN MARKETS (Range for Week Ended April 22)



CANADIAN MARKETS (Range for Week Ended April 22)


## CANADIAN MARKETS (Range for Week Ended April 22)

| ocks |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jar |  |
| :---: | :---: | :---: | :---: | :---: |
| ( |  | - $\begin{array}{r}1,500 \\ 62,797\end{array}$ |  |  |
| ebec Ascot cop | - | -11,000 | ${ }^{110}$ Apr | ${ }_{2}^{23 \mathrm{Ca}}$ Jan |
|  |  | $\xrightarrow{10,400}$ | (12c Apr |  |
| ebec Catraido Diever |  | ${ }^{4.500}$ | ${ }_{2,60}^{3 c}$ Mar | ${ }_{3.50}^{6.5}$ |
| Ma | ${ }_{100}{ }^{20}$ | 2,200 | ${ }_{1} 100 \mathrm{c}$ Apr | 13 1/2. ${ }^{\text {c }}$ |
| bilec Metaiurglical |  | ${ }_{\substack{11,0775}}^{1}$ | ${ }_{144}^{451 / 2}$ |  |
| enec Natural cas- | 147/2 $77 / 2$ | ${ }^{1324}$ |  | ${ }^{801 / 4}$ |
| Queenstonts ${ }^{\text {coid M Mita }}$ | 43/20c | 8.100 | ${ }_{12 \mathrm{c}} \mathrm{Mar}$ |  |
| ${ }^{\text {Quent }}$ Quent Mining- | 9.60 ${ }^{\text {9, }}$ | 1,200 |  |  |
| Quinte Milk class ${ }_{\text {A }}$ | 12/80 $121 / 2$ | 2,250 |  |  |
| ${ }_{\text {Radiore }}$ |  | $\xrightarrow{34,1000}$ |  |  |
| Ranger | 1.300 | ${ }_{2}^{2,200}$ | ${ }^{1.20} 120 \mathrm{Mar}$ |  |
| Repid Crip \& Batten |  | 20,275 | ${ }^{\text {a }}$ | 68 c |
| $\underset{\text { Reaim Mining }}{\text { Reef }}$ Explorations- | [rer | ${ }_{\substack{11,000 \\ 2,000}}$ |  |  |
| Reeves Ma caiona | [91.666 <br> 19 <br> 1.66 <br> 19 | ${ }_{725}^{100}$ | ${ }_{-19}^{1.50}$ |  |
| Renabie Mines Rexspar Milis Minerals |  | ${ }_{\text {95, } 200}^{1.500}$ |  |  |
| tupununi mines | 5c | 3,633 | ${ }_{\text {Se }}^{\text {5c Apr }}$ |  |
| ene | ${ }_{140} 180$ | 21,200 |  |  |
| mine |  | ${ }_{\substack{25,4000 \\ 11,000}}$ | ${ }_{\text {20c }}^{\text {ac }}$ Mar Mar |  |
| Petroleum Lidd |  | ${ }^{1,165}$ |  |  |
|  | ${ }_{75}^{5 / 2}$ | 5,592 |  |  |
| ${ }_{\text {Rowan }}^{\text {Ronsol }}$ Real mines | ${ }^{677 \overline{7} / 8}$ | ${ }_{2,2132}^{625}$ | ${ }_{66}^{\text {6c Mar }}$ |  |
| Revifhts | 2.68 2.65 <br> 8.20 3.00 <br> 8.90  | ${ }_{\text {5, }}^{58,97}$ | ${ }_{6.75}^{2.57 \mathrm{Mar}}$ | ${ }_{\substack{3.50 \\ 9.50 \\ \text { M }}}$ |
|  |  | $\underset{\substack{1,530 \\ 2,500}}{1,750}$ |  | ${ }_{13}^{13 / \mathrm{c}}$ Jan ${ }^{\text {Jan }}$ |
| St Lawrence Corp commo |  |  |  |  |
|  | ${ }_{90}^{800}$ | ${ }_{\substack{3,200 \\ 7,230}}$ |  |  |
|  | 5.45 | 3360 |  |  |
| ${ }_{\text {Sana }}^{\text {Sand }}$ Antiver | 10120 9c | 14,000 | ${ }_{7 c} \mathrm{Mar}$ |  |
| $\xrightarrow{\text { ene petroiele }}$ |  |  |  |  |
| Satele | $\stackrel{160}{160}$ | ${ }_{2,128}$ | ${ }_{150}$ | $24 / 2 \mathrm{c}$ Jan |
| trip Freehold |  | ${ }_{6,780}^{3,000}$ | ${ }_{-25}{ }^{-3.25}$ |  |
|  |  |  |  |  |
| itt corron-- | $\begin{array}{lll}2.85 & 2.66 & 3.00\end{array}$ | 25,924 | 2.55 | 3.25 |
| Silima Mines | $3.800 \quad 3.80 \cdot 4.00$ | 500 | ${ }_{3} .80 \mathrm{Apr}$ | ${ }_{4}{ }^{\text {a }}$, Jan Jan |
| Silver Miller Mines- |  | 8,855 | ${ }_{3}^{31 \%}$ | ${ }_{\text {ald }}^{\text {43, }}$ Mapr |
|  |  |  |  | 111/2 |
| Siscoee Mines Itd | 9 |  |  |  |
| 8 K D Manuracturin | ${ }^{2.50}-2.50{ }^{2} .25$ | 200 |  |  |
| Silocan Van Roi |  | 500 |  |  |
| ern $\overline{\text { Onio }}$ | 1180 |  |  |  |
| tarants Aits |  | (1.400 | ${ }_{350}^{1.50}$ |  |
| orer xines ${ }^{\text {de }}$ Oils |  | 26,100 |  |  |
| tandard Perin |  | ¢,795 | pr | ${ }_{\text {Jan }}$ |
| Btanleg.gh Urantum $\mathbf{\text { Wa}}$ |  |  |  |  |
|  |  |  |  |  |
|  | ${ }_{4}^{41 / 2 c^{\text {c }} \text { 5c }}$ | ${ }_{4}^{4,700}$ |  |  |
|  |  |  |  |  |
|  | $9.900^{9.80} 100^{1 / 2}$ | 20,550 |  | 13/4 Jan |
|  |  | ${ }_{150}^{305}$ | ${ }^{46}$ Feb |  |
| Stuart oil | 188 $\begin{aligned} & 181 / 8 \\ & 180\end{aligned}$ | ${ }_{2,500}^{3,500}$ | ${ }_{\text {che }}^{17 \% \%}$ |  |
| submarine on | 1.12 .1 .16 |  |  |  |
| Suilury Conts mines |  | $\begin{aligned} & 200 \\ & 9200 \\ & \hline \end{aligned}$ | ${ }_{1.55}^{50} \mathrm{Maf}$ | ${ }_{1.85}^{100}$ Jan |
| urror |  | 15 |  |  |
| n Industries $\qquad$ |  |  |  |  |
| Bylvanite cold- | ${ }^{800} 900$ | 68,950 |  |  |
| Tamblyn common |  |  |  |  |
| Taurcanis Mines | ${ }_{48 \mathrm{c}}^{48 \mathrm{c}} 5$ | 15,000 | ${ }_{48 \mathrm{c}}^{\text {a }}$ Apr |  |
| Taylor ${ }^{\text {earas }}$ | ${ }^{48 \%}$ | 100 | Mar |  |
| Teek Hughes Gold | ${ }_{\text {1.54 }}^{1.67} 1.755$ | $\xrightarrow{16.585} \mathbf{6}$ | ${ }_{1.65}^{1.65 \mathrm{jan}}$ | ${ }_{2,15}^{2.80}$ Jan |
| Territory Mining ${ }_{\text {Tex }}$ |  | $\underset{\substack{1.8550 \\ 1,273}}{ }$ |  |  |
| Pree erred | $\stackrel{-150}{76}$ | ${ }_{\text {che }}^{585}$ | ${ }_{46}^{76} \mathrm{Apr}$ | cor jon |
| Tharnciliti Park |  | 1, 7500 |  |  |
| 1 Petroleums | $\begin{array}{cc}580 & 560 \\ 500\end{array}$ |  |  |  |
| Toronto Dommino Bank - --_-_-10 | 455 c 50 |  |  | ${ }_{58}^{\text {53e Jan }}$ |
|  | 101/2 $\quad 10{ }^{10} 10 / 2$ | ${ }_{125}^{480}$ | ${ }_{16}^{10}$ |  |
| Troders Finance cilas |  | ${ }_{2,583}^{2,580}$ | ${ }_{320}^{60} / 4{ }^{\text {Apr }}$ |  |
|  |  |  | ${ }_{32}{ }_{32}{ }^{\text {Apr }}$ |  |
| Canada Exploration | ${ }_{43 \mathrm{c}}^{1.35}$ |  |  | n |
|  |  | ${ }_{\text {c, }}^{20,340}$ |  |  |
| Prarile Plpeline | $12 / 6$ 12 <br> 2.65 12.65 <br> 2.95  | $\xrightarrow{1.350}$ | ${ }_{2.65}^{12}$ Apr | ${ }_{4.10}^{17 / 2}$ Jan |
| ag Mining co chat |  | ¢, ${ }_{\text {2,000- }}$ | (ecter | ${ }_{\substack{\text { 45c } \\ 178}}^{\text {Mar }}$ |



## FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS <br> * No par value. a Odd lot sale (not included in year's (Un) Admitted to unlisted trading privileges. <br> range). delivery sale (not included $\begin{aligned} & \text { deferred ding } \\ & \text { in year's range). }\end{aligned} \quad \begin{aligned} & \text { (Un) Admitted to unllsted trading privileges. } \\ & \text { Wi When delivered. }\end{aligned}$ wi When issued. <br> in year's range $)$ e Selling ex-interest. Flat price. <br> 

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES' (Quoutations for Fridy, April 22)

The following bid and asked quotations are obtained from the National not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities


or bought (indicated by the "asked") at the time of compilation. Origin of
any quotation furnished on request. The "National" list is composed which have a wide national distribution. "National" list is composed of securities

| Portsmouth Par | Bid | Ask |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Portsmouth Corp $\qquad$ | 271/4 | 293/6 | Suburban Propane Gas Cor |  |  |
| Producing Properties Inco-10c | 201/2 | 221/4 | Susquehanna Corp..... | 123/4 | 13\%/8 |
| Pubco Petroleum - | $8^{33 / 8}$ |  | Taft Broadca |  |  |
| Pub Serv Co of Now Ham | 187/8 | 20 | Tampax Inc |  |  |
| Pub Serv Co of New Mexico- 5 | 351/8 | 371/8 | Tappan Co | 343/4 |  |
| Punta Alegre Sugar Corp._--1 | 57/8 |  | T |  |  |
| Purex Corp Ltd | $261 / 2$ | $281 / 4$ | Telecomputing Cor | 1/8 |  |
| Purolator Produc | $293 / 4$ | $42 \%$ | Texas Eastern Tr | $27^{1 / 8}$ | 28\% |
| Ralston Purina Co_. 5 |  |  | Texas Industries In |  |  |
| Republic Natural Gas Co.-2 | 26 | ${ }_{28}$ | Textron Inc 1959 w | $7^{1 / 2}$ |  |
| Rioharcison Co_------121/2 | 177/8 | $191 / 4$ | Therm-O-Disc Inc. | 33 | 3618 |
| Riley Stoker Corp |  | $461 / 8$ | Thermo King Corp |  |  |
| River Brand Rice Mills Inc_ $3^{11 / 2}$ | 191/2 | $21^{1 / 4}$ | Thomas \& | 261/2 | $281 / 2$ |
| Roadway Express class A_-25c | 161/4 | 183/8 | Thompson (H I) Fibre | $251 / 2$ | 273/2 |
| Robbins \& Myers Inc. | 53 | 57 | Three States Nat Gas |  |  |
| Robertson. (H H) Co | 60 | $641 / 2$ | Thrifty Drug Stores Co | $403 / 4$ | $433 / 4$ |
| Rockwell Manufacturing Co_21/2 | 34 | 363/8 | Time Inc | $661 / 4$ | $69^{3 / 4}$ |
| Roddis Plywood Corp | $181 /$ | 195\% | Tokheim Co | $21^{1 / 4}$ | $23^{1 / 4}$ |
| Rose Marie Reld | $11^{1 / 4}$ | $12^{1 / 4}$ | Towmotor Corp | $28^{1 / 2}$ |  |
| Ryder Systems Inc | 26 | $27^{3 / 4}$ | Tracerlab Inc | $1 / 2$ |  |
|  |  |  | Trans Gas Pipe Line Corp-.-50c | 193/4 | 21/a |
|  | 33/4 | 75 | Transwestern Pipeline Co Tucson Gas Elec $\mathrm{Lt} \& \mathrm{P}$ | 128/8 |  |
| Sanders Associates Inc | $471 / 2$ | $513 / 8$ |  |  |  |
| Sawhill Tubular Prod | 14 | 15 | Texas Nat Gas Corp | $1 / 2$ |  |
| Schield Bantam |  | 81/8 | United States Chem Mil Corp | $221 / 2$ |  |
| Scholz Homes Inc | $6^{1 / 2}$ | $73 / 8$ | United States Leasing Corp- | 53/8 | 57/2 |
| Scott \& Fetzer Co | $47^{1 / 2}$ | $51^{3 / 8}$ | United States Servateria Corp_1 |  |  |
| Searle (G D) \& Co | $621 / 2$ | 66 | United States Sugar Corp. | $32^{1 / 2}$ | 35\%\% |
| Seismograph Service | 15 | $16^{1 / 4}$ | United States Truck Lines Inc-1 | $151 / 2$ | 165\% |
| Sierra, Pacific Power $\mathrm{Co}^{\text {- }}$ | 371 | 397/8 | United Utilities Inc- | 413/8 | $43^{3 / 4}$ |
| Simplex Wire \& Cable Co | $17^{3 / 4}$ | 193/8 | Upper Peninsular Power Co | $301 / 2$ | $32^{3} /$ |
| Skil Corp | $371 / 2$ | 40\% $\%$ |  |  |  |
| South Shore Oil \& Dev Co_-10c | 14 | $151 / 8$ | Valley Mould \& Iron Corp |  |  |
| Southeastern Pub Serv Co__-10e | $121 / 2$ | $131 / 2$ | Vance Sanders \& Company_-50c | 143/6 | $151 / 2$ |
| Southern Calif Water Co- | 191/8 | $203 / 8$ | Vanity Fair Mills Inc.-.-.-. 5 | 243/4 | $26^{3 / 4}$ |
| Southern Colorado Power | 18 | 193/6 | Vitro Corp of America.....-50c | 127/8 | 137/8 |
| Southern Nevada Power Co_-1 | 293/4 | 32 | Von's Grocery | $16^{1 / 2}$ | , |
| Southern New Eng Tel Co_-25 | 441/4 | $46^{3 / 4}$ |  |  |  |
| Southern Union Gas Co | 23 | $24^{1 / 2}$ | Waddell \& Reed Inc class A | 27 |  |
| Southwest Gas Producing Co_-1 | $63 / 8$ | $71 / 4$ | Warner \& Swasey Co | 29 | 11/8 |
| Southwestern Elec Service Co... | $165 /$ | $173 / 4$ | Warren Brothers Co- |  |  |
| Southwestern States Tel Co..-1 | $241 / 2$ | $255^{\text {\% }}$ | Wash Natural Gas Co_.__-_10 | 201/4 | $213 /$ |
| Spector Freight Sys Inc | 14 | $151 / 4$ | Washington steel Corp. | 291/2 | $313 / 4$ |
| Speer Carbon Con-----.-.-21/2 | 20 | 213/4 | Watson Bros transport | $71 / 4$ |  |
| Sprague Electric Co_........-21/2 | 58 | $62^{1 / 2}$ | Wesco Financlal Corp | $22^{5 / 8}$ | 241/3 |
| Staley ( A E) $\mathrm{Mfg}^{\text {Co}}$ - |  | $281 / 4$ | Westcoast Transmission |  | $151 / 8$ |
| Stand Fruit \& Steamship_-_2.50 | 77 | $83 / 4$ | West Point Manufacturi | $185 / 8$ | 20 |
| Standard Pressed Steel | $371 / 2$ | $401 / 8$ | Western Lt \& Telephone Co._10 | $421 / 2$ | 45\% |
| Standard Register | 55 | $591 / 2$ | Western Massachusetts Cos | $243 / 4$ | $263 / 4$ |
| Stanley Home Products I |  |  | Western Natural Gas |  | 137/6 |
| Common non-voting-.....-. 5 | 32 | 355/8 | Weyerhaeuser $\mathrm{Co}_{\text {_-_-_-_7.50 }}$ | 371/6 | $39^{1 / 2}$ |
|  | 20 | $211 / 2$ | Whiting Corp |  | 11/4 |
| Statler Hotels Delaware Corp.-1 | 6 | $63 / 4$ | Wilcox Electric Co-- ${ }^{\text {con }}$ | $91 / 4$ | $10^{1 / 4}$ |
| Stekoll Petroleum Corp.-----1 | 2 | 5/n | Wisconsin Power \& Light Cowile | 343/8 |  |
| Stepan Chemical Co.------1 | $24^{1 / 2}$ | $26^{3 / 4}$ | Witco Chemical |  | $481 / 4$ |
| Stouffer Corp------------1.25 | $22^{1 / 4}$ | $24^{1 / 8}$ | Wood Conversion | $11^{3 / 4}$ | 137/8 |
| Strong Cobb \& Co Inc | $3^{3 / 4}$ | 43/8 | Wurilizer Co--------10 | $13^{1 / 2}$ | $14^{1 / 2}$ |
| Struthers Wells Corp_-.-.-21/2 | $25^{1 / 4}$ | 27/2 | Wyandotte Chemicals | $49^{1 / 2}$ |  |
| stubnitz Greene Corp_-...-. 1 | 91/4 | $1 / 4$ | Yuba Consolldated Industries.-1 | $85$ | $91 / 4$ |

oGf

Bank and Trust Companies

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of America N T \& S A |  |  |  |  |  |
| Franci |  | 473/6 |  |  |  |
| nk of New Yo | 316 | 330 | Trust $\mathrm{Co}_{0}$ (Philadelphia) |  | 1/2 |
| Bank of Virginia |  | 257/4 | Long Lsland Tr |  |  |
| Bankers Trust Co (N Y) | 451/2 | $47^{3 / 4}$ | Manufacturers Tr Co ( $\mathrm{N}^{\text {P }}$ |  |  |
| Boatmen's National Bank |  |  | ${ }_{\text {Manutacturers }}$ \% Trust ( Trade |  |  |
|  | 6881/2 | -72 | Meadow Brook Nati Bank | 283/8 |  |
|  |  |  | 1 C |  |  |
| Camden Trust Co ( N J) $\quad 5$ | $\begin{aligned} & 341 / 2 \\ & 451 / 2 \\ & \hline \end{aligned}$ | 371/4 | Mellon Nat1 | 146 |  |
|  |  |  | Merchants Natl Bk of Boston_10 |  |  |
| nel-Penn Nat1 Bk of Phila ${ }^{\text {ate }}$ | 601/8 | ${ }_{63}{ }^{44 / 8}$ | Morgan Guaranty |  |  |
| mical Bank New |  |  | of New York | 1021/2 |  |
| Trust Co | 57\%/a | 60\% | National Bank of Detroit-10 |  |  |
|  |  |  | National |  | 3/4 |
| Bank | $4{ }^{1}$ | 41/6 | ional Commercial |  |  |
| eland |  |  | Trust Co ( A | $35^{1 / 2}$ |  |
| mercial |  | 30 |  |  |  |
| merca |  |  |  |  |  |
| nectic | $\begin{aligned} & 09 \\ & 42 \end{aligned}$ |  | Natil Shawmut Bk of Boston-121/2 |  |  |
| nectict |  | $16^{2 / 2 / 2}$ |  |  |  |
| tinental Ill Bank |  |  | New Eng Trust Co (boston) 100 |  |  |
| Co (chicago)-1 |  | 116. | cago)__ 100 | 600 | 1/2 |
|  |  |  |  |  |  |
| Crocker-Anglo Natl Bk ( $\mathrm{SF} \mathrm{F}_{1} 10$ | $32^{3 / 4}$ | 341/6 | Peoples Tr Co of Bergen Cty |  |  |
| Empire Trust Co ( N Y) $-\cdots-{ }^{\text {cose }}$ |  |  | Philadelphia Natl Ba | ${ }_{42}$ | $443 / 8$ |
| Fairfield | 38 |  | 10n |  |  |
| Federation Bk \& $\operatorname{Tr} \mathrm{Co}$ ( NY ) 10 | $33^{3 / 4}$ |  | Provident Tradesmen ${ }^{\text {d }}$ Bank |  |  |
| Fidenty-P | 54 | ${ }^{571 / 2}$ | Republic Natl Bank (Dallas)-12. |  | 771/4 |
|  |  |  | Riges Nati Bi of Wash DC | 53 |  |
| First Bank Stk Corp (Minn) | $48^{1 / 4}$ | $511 / 4$ | Roc |  |  |
| st Camden |  |  | ${ }_{\text {Royal Bank of Canada }}^{\text {Boston- }}$ |  |  |
| First Natl Bank (Atlanta) ${ }^{\text {Co }}$ | 401 | ${ }_{43} 3$ | Royal state Bk of New York |  |  |
| ${ }_{\text {First }}$ Natl Bk (Baltimore) ${ }^{\text {a }}$ - 10 |  |  | Rye National Bank ( $\mathrm{N} \mathbf{Y}$ ) | 103/4 |  |
| First Natl Bank of Boston_121/2 | $67^{1 / 2}$ |  |  |  |  |
| First rational | 66 | $701 / 4$ | St Lous Union Trust Cosh ${ }^{\text {cose }}$ | 45 |  |
| First Nat Bank of ersey |  |  |  |  |  |
| First National Bank of |  |  | Trust Co (Boston) |  |  |
| Passaic County |  |  |  |  |  |
| First Nat1 Bank |  |  |  |  |  |
| rst Natl City B |  |  |  |  |  |
| (rst Pennsylvania Banking | 471/4 | $501 / 1$ | Security First Natl Bank (Los | $623 / 4$ |  |
|  | 47/4 | 50\% | Angeles) |  |  |
| chelle ----10 | 391/2 | 43 | Security Natil Long riland $\mathrm{N}^{\mathbf{Y}} \mathrm{Y}^{5}$ | ${ }_{7}^{25 / 9}$ | 41/2 |
|  | 2958 | 31\% | State Street Bank \& ${ }^{\text {Tr }}$ |  |  |
|  |  |  |  |  |  |
| Girard Trust Corn Exch Bk--_15 Hanover Bank of New York_-10 |  |  | Sterling (New Nart) Yank | 44 |  |
| rris Tr \& Sav Bk (Chic)---20 |  |  | Trade Bank \& Tr Co ( $\mathrm{N} \mathbf{Y}$ ) -10 |  |  |
| trord | 35\%/4 | $38^{1 / 4}$ | Trust Co of New Jersey-- ${ }^{1 / 2}$ | 93 |  |
| (Jdson County ${ }^{\text {a }}$ (ity Nat$)$ |  |  | $-10$ | 55 |  |
| Hudson $\operatorname{Tr}$ Co (Union City) -..-8 |  |  | United States Trust Co |  |  |
| Industrial Bk of Com ( N ) ${ }^{\text {a }}$--10 |  |  |  |  |  |
|  |  |  | United states Trust ( $\mathrm{N} \mathbf{Y}$ ) -20 |  |  |
|  | 401/4 |  | Valley Natil Bk (Phoentx Ariz)-5 | $591 / 2$ |  |
| ${ }_{0} \mathrm{C}$ ) |  |  |  |  |  |
| ling Trust Co (N Y) | 38 | $401 / 4$ | Wells Fargo Amer Trust Co-10 | 541/2 |  |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, April 22)

Mutual Funds



## Recent Security \& Conv. Debentures Issues




## 




Insurance Companies
U. S. Certificates of Indebtedness and Notes

| Maturity | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness |  |  | Treasury Notes (Contipaed) - |  |  |
| 4s May 15, 1960 | 100 | 100.2 | 4s' May 15, 1962 | 99.14 | 99.18 |
| 43/48 Nov 15 1960 | 100.17 | 100.19 | 4s Aug. 15, 1962 | 100.4 | 100.12 |
| 47/8s Feb, 15, 1961 | 100.17 | 100.19 | 11/2s Oct. 1, 1962 |  | 94.8 |
| Treasury Notes- |  |  | 33/4s Nov. 15, 1962 | 99. |  |
|  | 99.31 | 100.1 | $2 \% / 4 \mathrm{~s}$ Feb. 15, 1963 | 95.20 | 95.24 |
| 31/4s May 15, 1960 ---------- | -99.31 | 100.1 | 11/2S. April 1, 1963 | 92.16 | 92.24 |
| 4 $1 / 48$ Aug. 15,1960 | 100.11 | 100:13 | 4s. May 15, 1963 | 99.12 | 99.16 |
| 11/2s Oct. 1, 1960 | 99.4 | 99.12 | 11/2s Oct. 1, 1963 | 91.8 | 91.16 |
| $11 / 2 \mathrm{~s}$ April $1,1961 \ldots$ | 98.4 | 98.12 | 47/ss Nov. 15, 1963 | 101.24 | 101.28 |
| 35/8s May 15, 1961 _- | 99.14 | ${ }_{9}^{99.18}$ | 11/2S April 1, 1964 | 89.24 |  |
| $\begin{aligned} & 4 \mathrm{~s} \text { Aug. } 1,1961-1 \\ & 11 / 2 \mathrm{~s} \text { Oct. } 1 \end{aligned}$ | 99.26 | 99.30 | 43/4s May 15, 1964 | 101.22 | 101.26 |
|  | 96.20 99.8 | ${ }_{99.12}^{96.28}$ | $5 s$ Aug. 15, 1964 $11 / 2$ Oct. 1, 1964 | $\begin{array}{r}102.20 \\ \hline 8816\end{array}$ | 102.24 88.24 |
| 4 s Feb. 15, 1962 | 99.18 | 99.22 | 47/as Nov. 15, 196 |  | 88.24 |
| 11/2s April 1, 1962 | 95.6 | 95.14 | 11/2s April 1, 1965 | 87.22 | ${ }^{187.30}$ |

Federal Intermediate Credit Bank Debentures




Obligations of Government Agencies



## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $7.2 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 26,676,827,205$ against $\$ 24,892,878,684$ for the same week in 1959. At this center there is a gain for the week ending Friday of $5.9 \%$. Our comparative summary for the week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended April 23. For that week there was an increase of $2.6 \%$, the aggregate clearings for the whole country, having amounted to $\$ 27,224,631,212$ against $\$ 26,535,140,823$ in the same week in 1959. Outside of this city there was a loss of $8.2 \%$, the bank clearings at this center showing an increase of $12.9 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of $12.2 \%$ but in the Boston Reserve District the totals record a loss of $0.2 \%$ and in the Philadelphia Reserve District of $24.8 \%$. In the Cleveland Reserve District the totals show a falling off of $3.8 \%$, in the Richmond Reserve District of $13.4 \%$ but in the Atlanta Reserve District there is an improvement of $1.1 \%$. The Chicago Reserve District falls behind by $17.7 \%$, the St. Louis Reserve District by $4.4 \%$ and the Minneapolis Reserve District by $4.9 \%$. In the Kansas City Reserve District there is a decline of $8.1 \%$, in the Dallas Reserve District of $6.7 \%$ and in the San Francisco Reserve District of $3.0 \%$.

In the following we furnish a summary by Federal Reserve Districts:
SUmmary of bank clearings

| eek Ended April 16- | $\underset{\$}{1960}$ | $\underset{\$}{1959}$ | Inc. or Dec. \% | $\begin{gathered} 1958 \\ \$ \end{gathered}$ | $\stackrel{1957}{\$}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston | 954,820,764 | 956,686,016 | $-0.2$ | 888,890,785 | 748,950,455 |
| 2nd New York _--------1 9 - | 15,759,348,064 | 14,048,598,201 | + 12.2 | 15,582,088,148 | 11,698,034,426 |
| 3rd Philadelphia _.-.-.-.-11 | 930,944,530 | 1,237,395,997 | $-24.8$ | 1,153,036,672 | 1,127,676,662 |
| sth Cleveland --.-...-.-. 7 | 1,554,004,562 | 1,615,682,474 | $-3.8$ | 1,437,007,869 | 1,531,524,123 |
| 5th Richmond -..-.---.-.-6 | 741,771,852 | 856,222,007 | -13.4 | 814,814,760 | 732,035,655 |
| 6th Atlanta -----------10 | 1,485,305,909 | 1,469,225,757. | + 1.1 | 1,396,753,083 | 1,364,052,074 |
|  | 1,524,284,420 | 1,851,206,544 | $-17.7$ | 1,601,292,192 | 1,402,213,615 |
| 8th St. Louis .--------- 4 | 789,803,091 | 826,465,722 | -4.4 | 742,654,442 | 753,683,238 |
| 9th Minneapolis .----7 7 | 697,769,086 | 733,848,200 | $-4.9$ | 662,193,617 | 623,154,455 |
| 10th Kansas City_-.-.----- 9 | 719,246,508 | 782,994,571 | -8.1 | 734,895,583 | 661,952,005 |
| 11 th Dallas _-_- 6 | 610,835,743 | 654,570,297 | $-6.7$ | 592,559,808 | 588,128,101 |
| 12th San Francisco -------10 | 1,456,496,683 | 1,502,245,037 | 3.0 | 1,356,973,030 | 1,373,648,155 |
| Total ---------------108 cities | 27,224,631,212 | 26,535,140,823 | +2.6 | 26,963,159,989 | 22,605,052,964 |
| Outside New York Cil | 11,884,640,587 | 12,944,673,461 | $-8.2$ | 11,803,279,536 | 11,339,256,079 | week ended April 16 for four years:


| Clearings at- | $\underset{\$}{1960}$ | $\begin{gathered} \text { Week } \\ 1959 \\ \$ \end{gathered}$ | Inc. or <br> Inc. or <br> Dec. \% | $\begin{array}{rl} \text { ril } 16 & 1958 \\ \$ \end{array}$ | $\begin{gathered} 1957 \\ \$ \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor | 4,432,453 | 3,637,590 | $+21.9$ | 2,268,539 | 2,225,389 |
| Portland | 9,517,904 | 8,728,104 | + 9.1 | 6,435,168 | 6,445,728 |
| Massachusetts-Bost | 787,322,301 | 783,059,749 | $+0.5$ | 737,398,879 | 600,980,771 |
| Fall River | 4,128,420 | 3,984,422 | + 3.6 | 3,569,676 | 3,371,334 |
| Lowell | 1,773,074 | 1,676,277 | + 5.8 | 1,436,786 | 1,638,447 |
| New Bedford | 4,535,575 | 4,193,415 | + 8.2 | 2,966,198 | 2,970,898 |
| Springfield | 17,996,245 | 16,453,375 | + 9.4 | 16,085,607 | 13,612,807 |
| Worcester | 15,054,135 | 15,148,865 | -0.6 | 11,943,716 | 10,048,307 |
| Connecticut-Hartford | 45,126,866 | 45,955,826 | $-1.8$ | 43,908,657 | 38,139,058 |
| New Haven | 21,304,647 | 26,022,065 | -18.1 | 22,457,613 | 21,030,480 |
| Rhode Island-Providence | 40,004,600 | 44,283,400 | $-9.7$ | 37,430,600 | 45,610,200 |
| New Hampshire-Manchester | 3,624,544 | 3,542,928 | $+2.3$ | 2,989,346 | 2,877,036 |
| Total (12. cilies | 954,820,764 | 956,686,016 | -0.2 | 888,890,785 | 748,950,455 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Alba | 33,063,204 | 31,176,783 | + 6.1 | 38,200,327 | 42,869,928 |
| Buffalo | 157,251,891 | 159,626,373 | $-1.5$ | 142,375,746 | 154,829,681 |
| Elmira | 2,960,128 | 3,206,307 | $-7.7$ | 2,713,263 | 2,902,956 |
| Jamestown | 4,113,181 | 3,630,164 | +13.3 | 3,606,278 | 3,519,971 |
| New York | 15,339,990,625 | 13,590,467,362 | +12.9 | 15,159,880,453 | 11,265,796,885 |
| Rochester | 50,747,929 | 46,983,091 | + 8.0 | 41,827,422 | 43,336,037 |
| Syracuse | 31,621,269 | 30,345,221 | + 4.2 | 27,411,718 | 28,651,202 |
| Connecticut-stamford | (a) | (a) | --- | (a) | 23,744,404 |
| New Jersey-Newark | 63,508,817 | 82,520,895 | -23.0 | 75,304,463 | 59,016,905 |
| Northern New Jersey | 76,091,020 | 100,642,005 | -24.4 | 90,768,478 | 73,372,457 |
| Total (9 cllies) | 15,759,348,064 | 14,048,598,201 | +12.2 | 15,582,088,148 | 11,698,034,426 |



Fourth Federal Reserve District-Cleveland-

| Ohio-Canton | 16,356,735 | 18,486,471 | $-11.5$ | 13,658,556 | 13,751,136 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cincinnati | 313,976,396 | 324,216,323 | -3.2 | 296,051,826 | 308,067,009 |
| Cleveland | 646,512,795 | 665,070,344 | $-2.8$ | 586,258,539 | 634,088,633 |
| Columbus | 73,899,700 | 70,803,000 | + 4.4 | 69,085,500 | 57,799,200 |
| Mansfield --------------------- | 12,167,734 | 12,740,736 | -4.5 | 11,731,999 | 13,283,787 |
|  | 17,020,160 | 15,437,797 | +10.3 | 13,320,105 | 14,739,057 |
| ennsylvania-Pittsburgh -------- | 474,071,042 | 508,927,803 | $-6.8$ | 446,901,344 | 489,795,301 |
| Total (7 cities) | ,,554,004,562 | 1,615,682,474 | $-3.8$ | 1,437,007,869 | 1,531,524,123 |

Fifth Federal Reserve District-Richmond-

| West Virginia-Huntington | 5,925,864 | 5,185,567 | +14.3 | 4.611,491 | 4.631,657 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | - ${ }^{21,9358,000}$ | - $23,456,000$ |  | $22.212,633$ 20733721 | 24,862,811 |
| South Carolina-Charleston----- | ${ }^{2255,274,359} 10.643$ | ${ }^{237} \mathbf{2 3 , 8 0 0 , 4 9 5}$ | 二 ${ }_{8.6} 5$ | $\begin{array}{r}207,337,241 \\ \hline 9\end{array}$ | - ${ }^{3,013,934}$ |
| Maryland-Baltimore | 331,151.517 | ${ }_{424,021.447}$ | -21.9 | 410.804 .505 | 7.912654 |
| District of Columbia-Washington- | 146,838,297 | 154,109,401 | -4.7. | 160,525,672 | 142,794,106 |
| Total (6 cities) | 741,771 | 856,22 | -13.4 | 814,814,760 | $732,035,655$ |

## Sixth Federal Reserve District-Atlanta-

| Tennessee-Knoxvill | 34,490,961 | 34,058,831 | +1.3 | 29,589,155 | 31,526,267 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Nashville | 144,524,188 | 163,566,498 | -11.6 | 148,760,860 | 143,849,863 |
| Georria-Atlanta | 445,400,000 | 452,400,000 | - 1.5 | 463,300,000 | 417,100,000 |
| Augusta | 8,093,783 | 7,700,615 | + 5.1 | 6,258,910 | 7,160,379 |
| Florida-Jacksonvilie | 7,855,492 | 7,413,396 |  | 7,232,689 | 7,013,422 |
| Alabama-Birminghe | 310,150,321. | 310,149,967 | 0.1 | 310,574,588 | 277,746,499 |
| Mobile | 253,658,919 | 260,245,982 | 2.5 | 210,028,506 | 236,175,486 |
| ississippi-Vicksburg | 17,758,225 | 6,870,861 | 5.3 | 14,650,094 | 15,855,241 |
| Louisiana-New Orleans- | 261,641,510 | 216,054,999 | +8.9 +21.1 | 205,612,938 | 227,005,070 |
| Total (10 cities | ,3os,909 | 1,469,2 | + 1.1 | 1,396,753,083 | 1,364,052,074 |

Seventh Federal Reserve District-Chicago-


Total ( 17 cities)
> $\begin{array}{r}2,756,325 \\ 21,67,0202 \\ 10,656,996 \\ 16,35,121 \\ 93,38,000 \\ 11,35,564 \\ 5,11,54 \\ 177,993,379 \\ 95,75,785 \\ 6,492,336 \\ 19,510,85 \\ 1,437,63 \\ 1,044,799,79 \\ 6,946,57 \\ 18,268,28 \\ 11,50,000 \\ 7,286,00 \\ \hline\end{array}$
1,524,284,420




1,402,213,615

Eighth Federal Reserve District-St. Louis-


$$
\begin{array}{rrr}
423,200,000 & -2.9 & 393,200,000 \\
225,591,072 & =5.4 & 198,352,042 \\
174,772,597 & =6.9 & 148,291,113 \\
3,202,053 & -3.2 & 2,811,287 \\
\hline 826,465,722 & -4.4 & 742,654,442
\end{array}
$$

402,200,000
$402,200,000$
$202,15,234$
146 $202,115,234$
$146,46,489$
$2,905,515$ $753,683,238$

## Ninth Federal Reserve District-Minneapolis-

| Minnesota-Diluth | 7,701,918 | 9,363,792 | -17.7 | 8,731,950 | 9,751,781 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Minneapolis | 473,234,528 | 496,156,959 | $-4.6$ | 445,625,931 | 428,915,595 |
| St. Paill | 179,465,200 | 189,615,865 | - 5.4 | 172,108,094 | 152,991,628 |
| North Dakota-Fargo | 11,606,690 | 12,697,375 | -8.6 | 10,730,166. | 9,178,302 |
| South Dakota-Aberc | 3,518,210 | 4,473,613 | -21.4 | 4,740,218 | 4,267,149 |
| Montana-Bilings | 7,496,039 | 7,798,609 | $-3.9$ | 6,732,861 | 6,018,600 |
| Helena | 14,746,501 | 13,741,987 | + 7.3 | 13,524,397 | 12,031,400 |
| Total | 697,769,086 | 733,848,200 | -4.9 | 662,193,617 | 623,154,455 |

Tenth Federal Reserve District-Kansas City-

| Nebraska-Fremont | 1,492,484 | 1,710,204 | $-12.7$ | 1,183,970 | 1,031,247 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 1,275,647 | 1,104,528 | +15.5 | 959,236 | 782,942 |
| Lincoln | 9,690,509 | 13,483,904 | $-28.1$ | 11,313,502 | 10,976,326 |
| Omaha | 165,923,318 | 185,160,699 | -10.4 | 171,494,608 | 153,353,884 |
| Kansas-Tojeka | 11,908,476 | 8,422,948 | +41.4 | 7,633,977 | 11,076,514 |
| Wichita | 31,631,460 | 41,617,679 | $-24.0$ | 35,925,677 | 34,417,055 |
| Missouri-Kansas C | 476,521,486 | 506,294,632 | $-5.9$ | 485,037,717 | 431,192,638 |
| St. Joseph | 13,522,795 | 16,943,864 | -20.2 | 15,009,587 | 12,882,212 |
| Colorado-Colorado Springs | 7,280,333 | 8,256,113 | -11.8 | 6,337,309 | .6,239,187 |
| Total (9 cities) | 719,246,508 | 782,994,571 | $-8.1$ | 734,895,583 | 661,952,005 |
| Eleventh Federal Reserve District-Dallas- |  |  |  |  |  |
| Texas-Austin | 17,173,145 | 19,858,002 | $-13.5$ | 13,846,528 | 12,958,400 |
| Dallas | 524,784,133 | 557,564,581 | -5.9 | 506,243,955 | 505,648,747 |
| Fort Worth | 44,201,819 | 47,432,726 | $-6.8$ | 44,043,885 | 41,383,207 |
| Galveston | 6,519,000 | 6,231,000 | + 4.6 | 7,483,000 | 9,323,000 |
| Wichita Falls | 5,236,795 | 7,565,861 | -30.8 | 7,000,600 | 6,757,428 |
| Louisiana-Shreveport ------------- | 12,920,851 | 15,918,127 | -18.8 | 13,941,840 | 12,057,319 |
| Total (6 citles) | 610,835,743 | 654,570,297 | $-6.7$ | 592,559,808 | 588,128,101 |


| Washington-Seattle | 215,368,715 | 227,225,394 | $-5.2$ | 209,274,157 | 210,023,400 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima - | 6,529,614 | 6,466,228 | +1.0 | 6,682,855 | 6,685,247 |
|  | 237,415,239 | 234,812,234 | +1.1 | 223,684,186 | 207,988,958 |
| Utah-Salt Lake City | 104,544,322 | 87,120,435 | +20.0 | 82,675,053 | 113,730,685 |
| California-Long Beach | 36,655,230 | 39,663,782 | - 7.6 | 33,971,978 | 33,264,390 |
| Pasadena | 21,130,360 | 23,339,384 | $-9.5$ | 21,697,964 | 21,094,323 |
| San Francis | 761,065,325 | 814,763,667 | -6.6 | 725,870,285 | 731,001,206 |
| San Jose | 41,476,482 | 40,087,956 | + 3.5 | 28,558,688 | 26,288,346 |
| Santa Barbara | 14,577,260 | 13,090,507 | +11.4 +13.1 | $10,697,987$ $13,859,877$ | $9,627,629$ $13,943,971$ |
| Stockton | 17,734,136 | 15,675,450 | +13.1 | 13,859,877 |  |
| Total (10 cities) | 1,456,496,683 | 1,502,245,037 | $-3.0$ | 1,356,973,030 | 1,373,648,155 |
| Grand total (108 | 27,224,631,212 | 26,535,140,823 | + 26 | 26,963,159,989 | 22,605,052,964 |
| Outside New York City | 11,884,640,587 | 12,944,673,461 | -8.2 | 11,803,279,536 | 11,339,256,079 |
| *Estimated. (a) Clearings opera | ns discontin |  |  |  |  |

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified bi federal reserve bank to treasury under tariff act of az30 APRIL 15, 1960 to APRIL 21, 1960, inclusive


Statement of Condition of the Twelve Federal Reserve Banks Combined


## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 13: Increases of $\$ 275$ million in loans adjusted, $\$ 143$ million in holdings of U.S. Government securities, and $\$ 1,341$ million in demand deposits adjusted, and decreases of $\$ 375$ million in U. S. Government deposits, and $\$ 113$ million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in nine districts and a total of $\$ 85$ million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased $\$ 119$ million. Loans to nonbank financial institutions increased $\$ 33$ million. "Other" loans increased $\$ 48$ million.
Holdings of Treasury bills increased $\$ 167$ million and holdings of "other" securities increased $\$ 47$ million.

Interbank time deposits increased $\$ 83$ million, of which $\$ 56$ million was in New York City

- Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 241$ million but borrowings from others increased $\$ 366$ million. Loans to domestic commercial banks increased $\$ 451$ million.



## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

[^2]Page
1665

Page 1430 1318

Volume 191 Number 5945. . . The Commercial and Financial Chronicle

Rohr Aircraft Corp. (quar.)
Rolland Paper Ltt., class A (quar.)
$\qquad$

$\qquad$
S. \& W. Fine Foods, Inc.-
$\qquad$
$\qquad$
$\qquad$
$\qquad$
Schenley Industries, Inc. (quar.) -
Stock div. $\begin{aligned} & \text { shs. or series A. pref. stock } \\ & \text { for each } 100 \text { shs. common heidd) }\end{aligned}$.
$\qquad$
$\qquad$ Monthly.
Monthly
$\qquad$
$\qquad$
Scarfe \& Co., Ltt., class A (quar.) Security Columbian Banknote (quar.) --
Security Insurance Co. (New Haven) See's Candy Sinoss, common (initial),
Class B (initial) Selected American Shares, Inc.-
From investment income Shareholders. Trust of Boston (from investShawinigan Water \& Power Co. (quar.)
Shell Transport \& Trading-
Final of 3s 9 d tax free (qual to 52c) sub-
ject to approval of shareholders on May 19 Sheller Mfg. (quar.)
Sheraton Corp. oi America (quar.)
$\qquad$
$\qquad$ Simon (H. \& Sons, Ltd., $5 \%$ pfd. (quar.)
Singer Mfg., Ltd. Amer. dep. rcts. ordinary
(Annual payment for year-end Dec. 31,
$\qquad$ Smith (A. O.) Corp. (quar.)
Smith-Alsop Paint \& Varnish Co..
Smith (Howardr Paper Mills, Ltd.
$\qquad$
$\qquad$
Southern California Edison Co.
Common rquar
$4.48 \%$ preferred (quar.)-
4.56\% preferred (quar.)-
Southern California Water, come (quar.)
$\qquad$
$\qquad$
$4.72 \%$ 2nd preferred (quar.)
$5.44 \%$
$\qquad$
$\qquad$
Southern Nevada Power, common (quar.)
Southern Railway Co.-
$5 \%$ noncumulative preferred (quar.) ----
$\qquad$
Southwestern Drug Corp., common (quar.) -Southwestern Electric Service-
$4.40 \%$ preferred (quar.) Southwestern Life Insurance Co. (Dallas)Soutnwestern Public Service-
$\qquad$
$3.95 \%$
$4.36 \%$ preferred $\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$3.90 \%$
$4.15 \%$
preferred
(quar.
(quar.
quar.
4.36
4.40 $\qquad$ (quar,
(quar.) $\qquad$
Spartan Industries, Inc. (stock dividend on
Cash dividend only on common shares
after 50 split Special Investments \& Securities, IncSpector Freight System-
Class A (quar.)
Class B (quar.)
$\qquad$
Sta-Brite Fluorescent (initial quar.)
Standard Dredging Corp.-
$\$ 1.60$ preferred (quar.)
Standard Packaging Corp.
$\qquad$
Standard preferred (initial) -.....---..........--
$\qquad$
Stanley Brock, Ltd., class B (quar.
Stecher-Traung Lithograph Corp.
$\qquad$
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.) $\qquad$
Per
Share
Paynen Hole of iders
$\square$
$\square$
$\qquad$

|  | $5-10$ | $4-20$ | Talon, Inc., class $A$ (quar.) |
| :---: | ---: | ---: | ---: |
| 35 c | $5-16$ | $5-6$ | Class. $B$ (quar.) |
| $371 / 2 \mathrm{c}$ | $7-15$ | $6-30$ | $4 \%$ preferred $(\mathrm{s}-\mathrm{a})$ |

$\qquad$

| 10 c | $5-2$ | $4-20$ |
| ---: | ---: | ---: |
| 10 c | $6-1$ | $5-20$ |
| +25 c | $6-1$ | $5-12$ |
| $711 / \mathrm{c}$ | $6-1$ | $5-12$ |
| $33 / 6$ | $6-20$ | $6-1$ |
| 683 c | $7-15$ | $7-1$ |
| $\$ 1.25$ | $7-15$ | $7-1$ |
| $\$ 20 \mathrm{c}$ | $5-2$ | $4-14$ |
| 10 c | $4-29$ | $4-14$ |
| 25 c | $5-2$ | $4-22$ |
| 15 c | $5-13$ | $4-29$ |
| $71 / 2 \mathrm{c}$ | $5-13$ | $4-29$ |

$\qquad$
$\square$
$\qquad$
$5.25 \%$
$4.50 \%$
$4.72 \%$
preferred
preferred
$\qquad$
$\square$
$\qquad$
$\$ 4.56$
$\$ 4.76$
$\$ 4.84$
$\square$
$\qquad$
$\qquad$ Tokheim

| 45 c | $6-3$ | $4-2$ |
| :---: | :---: | :---: |
| $\ddagger 30 \mathrm{c}$ | $5-2$ | $4-$ |
| 40 c | $5-2$ | $4-$ |
| 40 c | $4-26$ | $4-2$ |



65 c
28 c
$28^{21 / 2 \mathrm{c}}$
25 c 25 c
0.265625
34 c
1621

| $62^{1} / 2 \mathrm{c}$ | $5-16$ | $5-12$ |
| :--- | :--- | :--- |
|  | $4-20$ |  |


| - | - |  | Common (quar.) |
| :---: | :---: | :---: | :---: |
| 62.37 | 5-1 | 4-20 | $\$ 2.55$ preferred (quar.) <br> $\$ 4.90$ preferred (quar.) |
| \$2.38 | 11-1 | 10-20 | \$4.90 preferred (quar.) |
| 15 c | 5-1 | 4-11 | \$5.70 preferred (quar.) |
| $27^{1 / 2} \mathrm{C}$ | 5-2 | 4-11 | \$5.60 preferred (quar.) |
| $27^{1 / 2 \mathrm{C}}$ | 2 | 4-11 | Trico Oil \& Gas (quar |
| 25c | 6-15 | 5-13 | Trinity Universal Insurance Co. (Texas)- |
| 25 c | 9-15 | 8-15 |  |
| \$1 | 6-10 | 5-31 | Quarterly |
| \$1 | 12-10 | 11-30 | Tropical Ga |
| 19c | 5-16 | 4-29 | Common (stock dividend) |
|  |  |  | $5.24 \%$ preferred (s-a). |
| \$1.10 | 5-2 | 4-20 | 6\% preferred (s-a) |
|  |  |  | $6.25 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) |
| 20c | 7-11 | 7-1 | 208 South LaSalle Street Corp. (quar.) |
|  |  |  | Quarterly .-... |

$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
Union Oil (Calif.) (quar.)
United Aircraft Corp.-
United Arcraft Corp. 1956 series) (quar.) --
United Artiste Corp. (quar.)
United Artiste Corp (quar.)
United Biscuit Co, of America, com. (quar.)
$\$ 4.50$ preferred (quar.)
United Corp. (s-a) (payment from invest-
ment income)
United Funds, Inc.-
United Continental Fund ( 5 c from net
investment income plus a distribution
$\qquad$
United Kpno Hill Mines. Ltd. (increased)
United Fruit Co. (resumed)
United New Jersey Railroad \& Canal (quar.)
United Services Life Insurance ( $\mathrm{s}-\mathrm{a}$ )
United Shoe Machinery Corp., com. (quar.)
$\qquad$ U. S. Borax \& Chemical Corp.
$\qquad$ U. S. Gypsum Co., $41 / 2 \%$ pfd. (s-a)
U S Rubber Co., $8 \%$ pfd, (quar.)

Per When Holders
Share Payable of Rec.
.
$\begin{array}{rrr}15 c & 5-16 & 5-4 \\ 15 c & 5-1 & 4-14 \\ 621 / 2 \mathrm{c} & 5-1 & 4-14\end{array}$
$\qquad$
,
10 c
$87 / 2 \mathrm{c}$
$71 / 2 \mathrm{c}$
50 c
$\$ 1.061 / \mathrm{h}$ $\square$
Universal Pictures Co.. $41 / 4 \%$ pfd. (quar.) --
$\qquad$
$\qquad$
Utah-Idaho Sugar ( $\mathrm{s}-\mathrm{a}$ )
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\$ 4.25$ preferred (quar.)
$\$ 5.00$
preferred (quar.)
Washington Mutual Investors Fund, Inc--
(Quarterly of 8 c from investment income
$\qquad$
Common Natural Gas-
Common
Common
(All payments subject to approval of
the Washington Public Service com ) Waste King Corp., common (stk. dividend) Weeden \& Company (quar) (quar.) --..-
$\qquad$
Wellington Management, class A (initial)--
Class B (initial)
${ }_{4.80 \%}^{\text {Class }}$ B (initial)
$\qquad$

Western Canada Breweries, Ltd. (quar.)--
Western Insurance Securities Co., common
$\qquad$
Western Pacific RR., new common (initial)
$\qquad$
Wheeling \& Lake Erie Ry., common (quar.)
$\qquad$
$\qquad$
White Sewing Machine Corp-
$\qquad$
White Stores, Inc. (quar.)
Wibur Chocolate Co., common
$\$ 5$ preferred A (quar.)....
$\qquad$
Will Ross, Inc. (quar.)
Williams-McWilliams Industries-
Stock dividend
Stock dividend
Stock dividen $\qquad$
Wilson \& Company, common (quar.)
$\qquad$
Monthly -
$\qquad$
$3.60 \%$ preferred (quar.)
Wisconsin Public Service
$5 \%$ preferred (quar.)
$\qquad$
$\qquad$
Woods Mfg. Ltd. (stock dividend)-
(One share of class $\mathrm{B} 4 \%$ non-cum, re-
deemable $\$ 1$ par for each common share
$\qquad$
Woolworth (F. W.) Co. (quar.)
Worcester County Electric-
$4.44 \%$ preferred (quar.)
$4.44 \%$ preferred (quar.)
Wright Line, class B (quar.)
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
York County Gas (quar.)
Zeller's, Ltd.,
$\begin{array}{llll}41 / 2 \% & \text { preferred (quar.) } & \ddagger 35 \mathrm{c} & 5-2 \\ \text { * Transfer books not closed for this dividend. } & & 4-1 \\ \\ \ddagger \text { Payable in Canadian funds, tax deductible at the source. Non- }\end{array}$ resident tax $15 \%$; resident tax $7 \%$.
a Less British income tax.
y Previously published date was incorrect. The corrected payment


## General Corporation and Investment News

Continued from page 8



Public Service Coordinated Transport - Tenders for Bonds-
 and $6 \%$, bonds due Jan. 1 , 19900 , to an amount sufficient to exhaust
the sum of $\$ 50,000$, at prices not to exceed $100 \%$ plus accrued interest.

Public Service Co. of Oklahoma-Stock SaleThe Tulsa utility has proposed the sale of additional stock to its pons until May 5, 1960, to request a hearing thereon. Under the pro-

 y Central. The proceeds received by Public Service from the sale of
the remaining ootoo shares will be applied ot opyy or to reimburse
he company for the payment of, a part of its construction expendithe company for the
tures.-V. 191, p. 1009 .
Puget Sound Power \& Light Co.-Bonds Offered-An underwriting group managed by Blyth \& Co., Inc., of fered for public sale, on April 21 a new issue of $\$ 20,000$, 000 of this company's first mortgage bonds, $53 / 8 \%$ series due 1990. The bonds are priced at $101.12 \%$ and accrued interest to yield $5.30 \%$ to maturity. The issue was awarded to the group at $100.30 \%$ which named the $53 / 8 \%$ coupon.
The eroceeds. of the sale will be applied by the company to the pay-
inent of a $\$ 15,000,000$ ten-year $3 \%$ promissory note due May 1,1960 and the balance toward the payment of outstanding bank ioans due
July 31, , 1961, inurred for construxtion purposes. It is estimated that
the company's 1960 construction program will require cash expendithe company's 1260 construction p.
tures of approximately $\$ 20.500,000$.
Regular redemption prices for the bonds range from $106.50 \%$ to the
principal amount, and special redemption prices from $101.15 \%$ to par. CAPITALIZATION-Giving effect to the sale of the bonds and re-
tirement of the $\$ 15,000,000$ note, the company will have outstanding $\$ 115,500,000$ of funded debt, 100,000 shares of preferred stock of $\$ 100$ BUSINESS-An electric utility, the company's service area covers
about 3,200 square miles principally in the Puget Sound region of



Pullman, Inc.-Stock Split-
The stockholders on May 17 will consider (a) reduction of capital
ay an amount not to exceed s4,000,000 (b) increasing authorized
common stock to effect a two-for-one split-up.-V. 191, p. 1438.
Purolator Products, Inc.-Annual Report-
This New York City firm, In its annual report issued to stockholders
reported record breaking sales of $\$ 46,727,293$ in 1959, an increase of

 development of markets in the industrial processing yindustries., and
the nuclear, aircraft, and missile industries added substantially to the record siles. ${ }^{\text {Diversificiation, }}$ Mr. Abeles stated in the annual report, has opened up in recent years a whole new range or markets for filters especially
engineered and develcped for technical and ind instrial applications. "Each new fiitering applitation,". Mr. Abeles. said, "adds to the sconse
of our business and diminishes our dependence on any one segment of
on

 in the transportation industry. the $196 \theta^{\prime}$ s', the prosident stated. The immediate prospects for this Research and deovelnumation, the nuecord earnings. of continued growth is not
being overlooked at Purolator. Well over six million dollars was in-
veste ind vested in the engineering, research and development on new filler prod-
ucts during the 1950's and this trend will continue the president said,
with
 Every new technological development of the space age creates new
markets for specially engineered filters, Mr. Abeles said, and Purolator's markets for specialy enineered filters, Mr. Abeles said, and Purolator's
leadership in
tititen as tectinockegy. places it in a strong competitive posiIn the atomic industry, Purolator illters are used throughout the
 The aircrait and missiles industry employs Prurolator filters to
purify a broad range of fuels as well as for removing extremely fine
 With the present emphasis on jet aircratt, missiles, and nuclear
powered cratt Mr. Abeias has estimated that s.ales for filters will
double in these fields diuring the sixties.--V. 189, p. 2830.
Realty Equities Corp.-Stock Sold-
of A public offering of 150,000 shares of Realty Equities Corporation
 The underwriters announced that the issue has been over-subscribed
and the books have been closed.-V. ${ }^{1911}$ p. 608.

## Reed Roller Bit Co.-Annual Report-

The business of the corporation consists princtpally of the purchase
and sale managenent and
Westchester County, Nassau developing of rean estate in New York City,

 The yexr's increase in sales. reflects ready customer acceptance of
Reed's expanded ine of driling bits which alforded increased penetra-
tion of the market, the report discoses


preumatic tools-scored for the year significant gains in both sales and earnings.
During 1959, Red added 50 new types and sizes to its line of
driling bits, rringing the total to about 250 and increasing to $85 \%$
the compans sor the compan's coverage of the rock bit market. In 1960, 75 additional
types and sizes are scheduled to be added. Despite the paralyzing effects of the steel strike, and notwith staspite the paralyng efrects on expansion program, the consoli-
standing heavy, cash outlays on an
dated company's financial position at the yearend was comfortable. Working capital amounted to $\$ 12,905,123$.
Reed is continuing its expansion program in 1960, Mr. Maher states in the report. Capital expenditures will amount to approximately
$\$ 3,500,000$, compared with $\$ 1,500,000$ in 1959 , and less : than $\$ 500,000$
in 1958 . An extensive cost reduction program carried out in 1959 should
have an important impact on 1960 financial results. It is anticipated
 division alone.
Reed is the country's second largest manufacturer of oil well
drilling tools. $-v$. 186 , $p$ 323.

## Reheis Co., Inc.-Earnings-

The company made a profit after taxes in 1959 of $s 159,117$ on net
sales of $\$ 2,356.617$, it was announced on March 25 by Daniel H , Reheis,
President of the President of the chemical manufacturing firm
 were $\$ 0.33$. fine chemicals for the drug and cosmetic industries since 1941 . In adaution to its headquarters office and main research center at
Berkeley Heights, Reheis also operates plants in Stamford.conn.,
Passo Fundo, Brazil, and Montevideo, Uruguay.-VV. 190, p. 464.
Reliance Manufacturing Co.-Registers Option Stock This company, of 350 Fifth Arenue, New York, filed a registration
statement with the esEC on April 13, 1960, covering 110,250 shares of oommon stock, to be orferea
or may manat the tuture be granted otions to purchase sumh shaves pur-
suant to the company's Key Employees' Stock Option Plan.-V. 191,

Republic Aviation Corp.-Annual Report-
This corporation on March 23 reported 1959 sales of $\$ 198,065,976$,
with profits after taxes of $\$ 3,413,107$. Earnings were equal to $\$ 2.37$ a share on $1,437,148$ common shares outstanding. This compares with
1958 net income of $\$ 5,120,0101$ on sales of $\$ 218,547,879$ and per share earning of $\$ 3.48$ on $1,472,013$ shares. Cash dividends of $\$ 1$ per share
were paid. Income taxes were $\$ 3,625,000$, compared with $\$ 5,779,000$
in 1958. The company's backlog of orders at the beginning of 1960 was
$\$ 511,000,00$, Mundy I . Peale, President, also told stockholders in the annual report.
He pont that the transition from the " B " model of the super
sonic F -105 fighter-bomber to to the all-weather

 was $\$ 52,960,884 ;$ and the increased investment in plant and equipmen
was $88,146,22 .-\mathrm{V} .191$, pp. 1326 and 116 .

## Rhebo Corp.-Acquired-

Rheem Manufacturing Co.-Annual Report-Subsidiary Acquired-
12 An increase in net earnings to 81.44 a common share in 1959 from 12 cents in 1958 was reported by this company. ${ }^{\text {In }}$ tis annual report sharenolders issued on March 18 the manu-
facturer of steel shipping containers, heating and air conditioning products electronics equipment and other items reported that net
income for 1959 was $\$ 2,86,951$ after tax credits, compared with $\$ 301,-$ Product sales for 1959 totaled $\$ 140,270,344$, compared with 1958 sales
of $\$ 151,312,416$. The 1958 total included results of a gas range subsidiary sold Dec. 31,1958 and a full year's results of plants at Downey and
Riverside, Calif. sold May
29, 1959 to Aerojet-General Corp. Saies in
 tive and International Divisions increased.
The company has formed a subsidiary to design and build auto-
matic machines for electrontes and other industries. that fabricate matic machines for electronics and other industries. that fabricate
and assembe precise small parts, it was announced on April 14 by
 several electronics firms in the San Francisoo peninsula area, including
Rheem Semmiconductor corp., another Rhem subsidiary at Mountain
Viem

Richmond, Fredericksburg \& Potomac RR.-Earnings



Roses 5, 10 \& 25-Cent Stores Inc.-Sales Off-

St. Louis-San Francisco Ry.-Earnings-



## Savannah Newspapers, Inc.-Registers With SEC-

 This Savannah, Ga., corporation on April 20 filed a registrationstatement with the ECC Covering 480,000 shares of common stock, to
be offered for public sole be offered for public sale at $\$ 5.2$ per share. if purchased in lots of
20.00 or or more, and $\$ 5.5$ s.
ser share if the offering is made in smaller


 Whtch are the company's only outstandirg stackek and were isued to
Jultan A. Space to complete the organization of the company. These The company was incorporated under Georgia law in March, 1960 ,
to acquire all the stcck- of- Savannah News-Press, Inc., which owns


the Lane family for a total price of $\$ 1,687,500$ ( $\$ 25$ per share) and $\$ 25$ per share, or a total of $\$ 562,500$. In addition, the company has agreed to reimburse Johnson, Lane for whs interest expense at
of $5 \%$ per annum from the date on which the stock was acquired by
it. The remaining net proceeds from the sale of the new stock will be
applied to expenses incident to the offering, the purchase of $50 \%$ of
the outstanding stock of A and B Leasing Corporation for $\$ 1,250$ and applied to expenses incident to the offering, the purchase of $50 \%$ of
the outstanding stock of A and B Leasing Corporation for $\$ 1,250$ and
to general corporate purposes. The prospectus lists William S. Morris as president and William S. are president and vice-president, respectively of Southeastern News-

Saxton Nuclear Experimental Corp.-Financing-
This corporation, of Saxton, Pa., a subsidlary in the General Public
Utilities Corp. holding company system, has joined with its parent companies in filing a financing proposal with the SEC; and the Saxton is a non-profit stock corporation which was organized in May 909 under Pennsylvania law for the purpose of serving as an contribute to the art of generating whectric energy by nuclear means,
by conducting a research and experimental program involving the construction, operation and maintenance of a small experimental pres-
surized water-type nuclear reactor to be located at Saxton, Pa. Its surized water-type nuclear reactor to be located at Saxton, Pa. Its
immediate parents are Jersey Central power \& Litght Co., Metropolitan
Edison Co. New Jersey Power \&
 common shares to the four parent companies for $\$ 20,000$. The four
companie propose to make cash contributions from time time to
Saxton in amounts not to exceed $\$ 8,500,000$, to be used in obtaining, operating and maintaining an experimental reactor. The panies, Westinghouse Electric Corp., Gllbert Associates, Inc., aur archi-
tect-ngineer, and others. Wentinghouse will supply the reactor nuclear
fuel and associated equip fuel and associated equipment for which Saxton will pay a fixed price
of $\$ 6,250,000$ which is included in the cost estimate. Westinghouse
also will provide manpower in connection with the project's overall

Schick Inc.-Sales and Net Up-
Net sales of this manufacturer of electric shavers for men and
women, increased during the year ended Dec. 31, 1959 to $\$ 22,345,020$ from $\$ 18,294,858$ in 1958, Lawrence Cowen, Chairman, stated in the The sales increase reflects a substantially stepped-up advertising and
merchandising program which broadened consumer acceptance and merchandising program which broadened consumer acceptance and
enabled Schick to strengthen its position in the electric shaver industry. The report cited two new products, the Schick 3-speed shaver for men
and the Crown Jewel shaver for women, as important factors in the sales gain,
Earnings before taxes in 1959 were $\$ 343,986$, against a loss of $\$ 1,981$, 870 in 1958. Net income after taxes in the year ended Dec. 31 , 1959
amounted to $\$ 136,986$ or 11 cents per share on $1,200,000$ common
shares outstanding equal to 82 cents per share on the same capitalization.-V. 188, p. 1657.
Sealright-Oswego Falls Corp.-Sales Up, Net DownH. C. Estabrook, President of this Fulton, N. Y., corporation, told
the company's annual meeting of stockholders on April 18 that sales
in the first quarter of 1960 increased by $15.5 /{ }^{2}$ over the comparable
1959 period. while net income declined, principally bece 1959 period, while net income declined, principally because of non-
recurring expenses. He said the company expected another record
year in 1960 for both sales and earnings. year in 1960 for both sales and earnings.
Siles in the first three months totaled $\$ 13,539,760$ in 1960 compared
with $\$ 11,726,390$ in 1959 . Net income in the three months ended March 31, 1960 was $\$ 385,170$
equal to 57 cents per share on the 670,482 shares outstanding the quarter's end. In the March quarter last yares, net income was
ine
$\$ 559,2727$, or 80 cents per share on the 666,132 shares then out
standing. Income standing, Income before tax provision was $\$ 791,560$ in the curren
quarter as against $\$ 1,090,927$ in the comparable 1959 quate From this vantage point we expect another successful year in
Estabrone that will better the sales record Estabser
polyethylene-coated "Sealking" ment of the company's business, is expected to be a-major facto
in accelerating sales in 1960 master The Sealright president said that the lower first quarter earning plant, where production of "Sealking" containers began late in 1959 He added that relocation of production and distribution facilities du
to construction of a new 140,000-square-foot building at the Fulton . construction of a new 140,000-square-foot building at the Fulton
N. Y. headquarters plant had also increased expenses in the quarter
Mr. Estabrook added, however, that the improvements in manufac
turing processes, turing processes, storage of new materials and finished goods, and
in materials handling resulting from the completion of the additiona
space at Futton would effect increased economies during the re space at Fuito
mainder of 1960
Sealright is a leading manufacturer of a diversified line of paper
plastic containers, cartons, cups and closures-many of which plastic containers, cartons, cups and closures-many of which ar
plastic, plastic-coated or laminated paperboard, or all-plastic the dairy, ice cream, food, and other industries. Plants are situated
in Kansas Ctiy. Kans, Los Angeles. Calif., and Peterborough, Ont,
Canada in addition to the main plant at Security Industrial Loan Ass'n-Registers Debs., Com. This loan association, located in Central National Bank Bldg., Rich
mond, Va., filed a registration statement with the SEC on April 14 ,
1960, covering $\$ 500,000$ of $7 \%$ convertible subordinated debentures due 1960, covering $\$ 500,000$ of $7 \%$ convertible subordinated debentures due
May 1, 1977 and 50,000 shares of common stock, to be offered for
public sale through an underwriting group headed by Lee Higginson
Corp. The public offering prices and underwriting terms are to be supplied by amendment.
$5 \%$ The company will offer to the 11 holders of its $\$ 102,500$ outstanding 5\%/ subordinate notes, the privilege of exchange of such notes fo
debentures at the public offering price, or in the alternative for number of common shares which, based on the public offering price of
the stock, would equal the principal amount of the notes. The company is engaged in the mortgage loan business. Net proceeds
of this financing will be available for loans to customers. In addition
to certain indebtedness, the company now common shares, or which management officials (headed by Alber

Servel, Inc.-Registrar Appointed
The Manufacturers Trust Co. has been appointed registrar for the
common and preferred stock of the corporation.-V. 191, p. 1569 . Shahmoon Industries, Inc.-Shows Profit-

Net sales
Net profit (loss) before Prov, for Fed. inc. taxes

| $(70,741)$ | $(708,617)$ |
| :--- | :--- |
| $(86,000)$ | $(260,000)$ |

$\begin{array}{ll}947,160 & (935,358) \\ 307,000 & (390,000)\end{array}$

Shoup Research \& Development Corp.-Acquisition $\rightarrow$

Singer Manufacturing Co.-Annual Report-
Earnings of The Singer Manufacturing Co. in 1959 were up $53 \%$ mark for the first time in the company's history, acording to the an-
nual report mailed to 11,000 shareholders. Singer, which is the largest
-wordd; also makee electrical and electronce equipment and military







 1959. report was the first in the company's history to include sales
Tnd earnings of certain suibsidiaries e engaged in sales and manurac-
 channes
ment sales.
n
"Afs annourced last tyear, it it istended to register the eompany's
shares with the securtites and Exchange commission durnt the cur


Skyline Homes, Inc.-Registers With SEC-














## Sonotone Corp.-Annual Report-

In the best year in the company's 30 -year history, Scnotone Corp.
sales and earnings established new records in 1959 and all three of
its major product divisions-hearing aicis, nickel-cadmium batteries and electronic applications-showed increases, Irving I. Schachtel,
President, told shareholders in the company's annual report issued on President,
March 22.
For the pioneering hearing aid manufacturer-formerly a oneInto a muilti-product electronics, firm- 1959 , sales reached a record also at an ail-time high, increased $41 \%$, to $\$ 1,132,302$, over 1988
proftits of $\$ 80,473$. The 1959 earnings were equal, after preferred
dividends, to 96 cents per common share on $1,148,287$ outstanding at dividends, to 96 cents per common share on $1,148,2$, yeare, on $1,070,169$ The earnings-sales ratio rose from $3.7 \%$ in 1958 to $4.6 \%$ last year;
working capital, from $\$ 5,670,528$ to $\$ 6,398,494 .-\mathrm{V}$. 191, p. 1440 .
Southern Electric Generating Co.-Plant StartsPower has begun flowing from the first unit of the company's
steame-ectric plant on the banks of the Coosa River in Alabama,
J. F. Pennington, Vice-President and General Manager, Georgia Power Company, announced last week. is owned jointly by the Georgia Power
Southern Electric Generating is Co. and the Alabama Power Co. The two firms are to share equally
in the output of the plant, which, upon completion, will have a total
generating capacity of a million kilowatts. Mr. Pennington emphasized that although power is being produced by the first unit, a 250,000 -kilowatt generator, the plant still is on a
test-run basis. He explained that before the unit can be listed as
officially in operation," engineers must make a series of exhaustive officially in operation," engineers must make a series of exhaustive
checks and tests. This testing time usually runs for a period of several "The power produced by this plant," the utility official pointed
out, "will play a big part, in meeting the tremendous industrial
expansion predicted for Georgia in the years to come. Because of the expansion predicted for Georgia in the years to come. Because of the
extensive time required to build new electrical generating facilities
(work started on the Coosa River plant in 1956), Georgia Power must estimate future requirements not only in industrial, but in commercial watt generators, will be approximately $\$ 150,000,000$. The site is in
Shelby County, Ala. Among majo requirements in selecting the site were accessibility to
coal reserves (the plant is near the coal fields of Alabama), a good coal reserves (the plant is near the coal fields of Alabama), a good
supply of cooling water, availability of rail and highway transporta-
tion, and location within reasonable transmission distance of both tion, and location within reesonable transmission distance of both
Georgia and Alabama heavy electrical consumption centers.
Fuel consumption upon completion of the four units will be between Fuel consumption upon completion of the four units will be between
two and a hale and three million tons of coal a year. Coal rights
have been acquired in the Cahaband Warrior coal fields. Three 220,000 -volt transmission lines will bring power from the
Coosa River plant to the Georgia Power Co. transmission ssstem. One
will connect with the system at the Morrow substation south of Atlanta, and two will connect at Goat Rock Dam near Columbus. The
company's 2300000-volt system within Georgia includes substations or
switching stations at Goat Rock Tifton, Bonaire (south of Macon),
Plant Yates, near Newman, and Morrow.-V. 190 , pp. 1342 and 1018 .

## Southern New England Telephone Co.-Earnings-




## Spector Freight System, Inc.-Annual Report-

This Chicago carrier set all-time revenues and earnings records in
 over 1958's $\$ 43,404,445$,
After-tax-earnings for the year were $\$ 1,652,271$, also a record, up
13 from $\$ 1,459,067$ a year earlier. This is equivalent to $\$ 1.69$ per
common share (including both class A and class B common stock), up
from 1958 's $\$ 1.49$ per snare. The 19.8 figure is adjusted for recapiirom 1958's $\$ 1.49$ p
talization last year.
Mr. Stanhaus said that 1960 revenues are expected to rise about $15 \%$
to approximately $\$ 56,000,000$ based on an internal expansion program which will have its major influence beginning about mid-year. Earn angs per common share should show a corresponding increase. Due to
abnormal and nonrecurring expenditures including putting into opera-
tion the New York terminal tion the New York terminal, home office relocation, facility program
investment, and revised operating plan, first quarter earnings will not equal the year's average. If authorized to acquire both Steffke Freight
Co. and Great American Transport, Inc., in 1960, the combined rev enues would be about $\$ 70,000,000$.
Contributing to better operations and earnings this year is Spector's
recently opened $\$ 1,500,000$ terminal in New York City completed last recently opened $\$ 1,500,000$ terminal
December.-V. 191, ry. 549 and 949 .

## Standard Motor Products, Inc.-Appointments-

Bankers Trust Co, New York, N. Y., has been appointed sole trans-
fer agent and dividend disbursing agent for the class A and class B
Sterling Drug Inc. (\& Subs.) -Sales and Net at Record Profits, sales and dividends attained record levels, according to the
annual report of Mar. 24, by J. Mark Hiebert, Chairman and President. Net profit for the year ended Dec. 31, 1959 was $\$ 20,990,226$ or almost
$10 \%$ over the $\$ 19,148,880$ reported a year ago. Net earnings were equivalent to $\$ 2.65$ per share, compared with $\$ 2.42$ per share in 1958 .
Earnings before taxes were $\$ 42,890,226$, compared with $\mathrm{s} 37,348,880$ a Net sales of the company and consolidated subsidiaries were $\$ 209$,
247,000 , an increase of $5.8 \%$ over sales of $\$ 197,789,000$ in 1958 . Total 247,000, an increase of $5.8 \%$ over sales of $\$ 197,789,000$ in 1958. Total
sales, including sales of the compan's units in South America, which
are compared with $\$ 215,844,000$ in 1958 .
Dividends paid at the rate of $\$ 1.65$ per share amounted to $\$ 13,070$, Dividends paid at the rate of $\$ 1.65$ per share amounted to $\$ 13,070$,
350 In the final quarter, the regular quarterly dividend was raised to
45 cents, putting the regular dividend on an annual basis of $\$ 1.80$ pe Share, a new high.
As in 1958, the acounts of the company's subsidiary units operating
in South America were not included in the consolidated financial Of the company's world-wide consolidated sales in 1959 of $\$ 209,247$,
Ot 000 , domestic sales accounted for $\$ 146,533,000$, or $70 \%$ of the total while sales for use outside the U. S. Were $\$ 62,714,000$. The comparable
1958 figures were: world-wide consididated sales, $\$ 197,789,000$ domestic
sales, $\$ 140,584,000$, or $71 \%$ of total; sales for use outside the U. S. sales, $\$ 140,584,000$ or $71 \%$ o
$\$ 57,205,000-\mathrm{V} .189$, p. 2937 .

Stix, Baer \& Fuller Co.-Record SalesRecord sales volume was achieved in 1959 and total sales for the
firm's two stores were $\$ 61,493,821$ which represents a $5.2 \%$ increase
over 1958 when sales were $\$ 588456,466$. Significant in this increase
is the fact that the downtown store as well as the sumben store
showed improvement over the previous year. The increase was also
compiled steadily over the year rather than in any particular season or Net profit after taxes also reached one of the highest levels in the
Net
ast ten years. Net earnings were $\$ 1,888,996$ compared with $\$ 1,476,742$ anst 1958 Profit before taxes was $\$ 4,018,996$ which is compared with
in 1951,742 . These net earnings after deducting preferred dividend
$\$ 3,111,72$. requirements were equivalent to $\$ 2.64$ per share of common stock out-
standing compared with $\$ 2.05$ a year ago. The 1959 earnings per share
were based on 664,611 shares outstanding, or 7,250 shares more than
the number outstanding at the end the number outstanding at the end of 1958 .
The earnings do not include earnings from the company's subsid-
iaries which amounted to $\$ 68,032$ in 1959 compared with $\$ 45,031$ the aries which amounted to $\$ 68,032$ in 1959 compared with $\$ 45,031$ the
year previous. These 1959 earnings would be equivalent to 10 cents
per share in addition to the $\$ 2,64$ of the parent company. er share in addition to the $\$ 2,64$ of the parent company.
The same quarterly dividend of 30 cents per share on the common
tock was maintained during the year and the annual payment of $\$ 1.20$ per share represented total payout to common stockholders of
$\$ 796,483$. Preferred dividends of $\$ 130,265$ were also paid during the
year.-V. 190, p. 2288 .
Stone Container Corp.-Annual Report-
Norman H. Stone, Chairman of the Board and President of this cor-
pration, reported on March 23 in the $\mid 1959$ annual report to stockporation, reported on March 23 in the 1959 annual report to stockgrowth was enhanced by the acquisition of three more carton plants
and the installation of additional facilities for increased production of corrugated board and containers.
A. new net sales of $\$ 42,086,955$ was reached in 1959 , which
exceeded the previous year's total of $\$ 35,915,036 \cdot$ by $17 \%$. The comexceeds 1959 volume of business was $12 \%$ better than the prior record
pany's
of $\$ 37,646,286$ set in 1956 As the year progressed, each successive
quarter showed an increase in sales volume over the previous threemonth period.
Income before taxes was $\$ 3,957,754$ or $9.4 \%$ of net sales. In 1958 , pre-tax income was $\$ 3,316,251$, which was equivalent to $9.2 \%$ of net
sales. Provision for estimated taxes on income amounted to $\$ 2,031,000$ sales. Provision for estimated taxes on income amounted
in the year under revew as against $\$ 1,792,000$ in 1958 ,
Net income in 1959 was $\$ 1,926,754$, equal to $\$ 2.48$ per 778,475 shares outstanding at the year-end. This was $26 \%$ higher than the previous year when net income was (which takes into account the $4 \%$
based on a similar number of shares

Straus-Duparquet, Inc.-Shows Profit-
In the first full year of operation under new management, this corporation increased net income in 1959 by $232 \%$ to $\$ 213,955$, com-
pared with $\$ 64,399$ in 1958 Last year's net equalled $\$ 0.56$ a share on
245,476 common shares outstanding as against no earnings in 1958 after provision for dividends on preperral and supermarket equipment
Consolidated sales of the institutional manufacturer and food service installation designer totaled $\$ 15,995,102$,
up 21 f from $\$ 13,236,342$ in 1958 .
Net non-operating gains accounted for $\$ 79,219$ in 1959 , compared Net non-operating gains accounted for $\$ 79,219$ in 1959 , compared
with $\$ 119,222$ in 1988 Deferred income rose to $\$ 288,685$ at the end
of 1959 ; the total was $\$ 205,225$ a year before.
For the first time in many years, the company and each of its For the first time in many years, the company and each of its
subsidiaries ended the year with a profit, it was reported by Nathan Straus iII, Chairman of the Board. Albert Pick, Inc., the company's
wholly-owned subsidiary in Chicago, which had shown successive
losses and shrinking volume since 1952 , ended 1959 profitably with

Sunair Electronics, Inc. - Common Stock Offered -
Frank Karasik \& Co., Inc. and Associaties on April 18 Frank Karasik \& Co., Inc. and Associaties on April 18 publicly offered 200,000 shares of Sunair Electronics,
Inc. common stock (par 10 cents) at $\$ 3$ per share. BUSINESS-The company, incorporated as a Florida corporation on
Sept. 20, 1956, manufactures high-frequericy, light-weight and compact radio transceivers for light executive aircraft. It also manu-
factures toroid transformers and transistor power supply units for
other manufacturing companies in the missile, communications and portable measuring equipment fields.
Sunny South Aircraft Service, Inc., a wholly-owned subsidiary of Sunny South Aircraft Service, on Noo. 6, 1952 , engages in retail
Sunair, incorporated in Florida
sales of new Cessna Airplanes, used airplanes of all makes, aircraft equipment, parts and accessories and pasoline. It also services and
overhauls aircraft, aircraft engines, propellers and aircraft parts and
provides ramp storage, and hanger space for aircraft and flight praining.
Florida Aircraft Distributors, Inc., a wholly-owned subsidiary of
Sunny South, incorporated in Florida on Nov, 26, 1958, is a wholesale Sunny South, incorporated in Florida on Nov. 26, 1958, is a wholesale
distributor of Cessna airplanes, Continental engines, Collins radios, A. R. C. radios and other aircraft supplies.
Florida Wings, Inc., a wholly-owned subsidiary of Sunair, incorpo-
rated in Florida on Oct. 1 1959, offers aircraft maintenance services, rated in Florida on Oct. 1, 1959, offers aircraat maintenance services,
flight training; ramp storage and gasoline sales at another location.
The offices of the company and all of the subsidiaries are located PROCEEDS-The net proceeds of this financing to be received by
follows: The sum of approximately $\$ 85,000$ to purchase additional
electronic and aircraft service equipment approximately increase inventories of Sunair and Florida Aircraft, approximately $\$ 75,000$ to construct additional aircraft storage hangars, approximately $\$ 25,000$ to increase ramp space, approximately $\$ 40,000$ to construct
a new shop for the electronics operation which is now housed in three a new shop for the electronics operation which is now housed in three
separate buildings and approximately $\$ 210,000$ to increase working CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{aligned} & 6 \% \text { note payable, stockholder, } \\ & \text { due Jan. } 11,1963-\ldots . .- \\ & 5 \%\end{aligned} \mathbf{\$ 6 0 , 0 0 0} \quad \$ 50,000$ $\begin{array}{llll}\$ 1,581.60 \text { monthly } & & \\ 51 / 3 \% & 200,000 & 161,648\end{array}$ $\begin{array}{clll}\text { installments to } 1962 \text { secured by air- } & & \\ \text { craft inventory and flight aircraft_ } & 206,004 & 206,004 \\ \text { Common stock 10 cents par value-_- } & 800,000 \text { shs. } & 710,000 \text { shs }\end{array}$ UNDERWRITERS-The underwriters named below (members of
the National Association of Securitis Dealers, Inc.) have entered
into an Agreement Among Underwriters wherein they have agreed, into an Agreement Among Underwriters wherein they have agreed, subject to the terms thereof, to purchase from the company the
number of shares of common stock set forth below opposite their
respective names: Frank Karasik \& Co., Shares Aetna Securities Corp._. Shares 30.000


Sun Finance \& Loan Co.-Private Placement-
This Ohio corporation has completed the private sale of $\$ 2,000,000$
its senior notes due April 1,1972 . Goldman, Sachs \& Co. assisted The company finances ine falmant s. consumer durable goods at retaint provides wholesabie financing for
dealers and makes personal loans to individual the company operated 38 offices in the States of Ot March 31, 1960 ,

Sun Finance \& Loan Co., Tampa, Fla. - Files With Securities and Exchange Commission- The company on April 5 filed a letter of notification with the SEC covering $\$ 300,000$ of 15 -year subordinated debentures, series. $B$, ciates, Inc., Winter Park, Fla.
The proceeds are to be used for working capital,

## Superior Separator Co.-Merged-

## Supronics Corp.-Appointments-

The Commercial Bank of North America has been appointed transfer
agent and registrar of the common stock of the corporation.-V. 191,
Swimming Pool Development Co., Inc.-RegistersThis Florence, Ala, firm filed a registration statement with the
SEC on April 15, 1960, covering 250,000 shares of common stock, to be offered for public, sale at $\$ 5$ per share through an underwriting group headed cents per share. The., company, has, issued, to. Marron,
mission of 60 ,
Sloss for $\$ 9,990$, five-year warrants for the purchase of 30,000 additional shares at $\$ 5$ per share. An additional 30,000 shares are subject
to options to be issued to employees. . The company was organized under Delaware law in, March, 1960 by
L. Culver, who acquired all but four of the 125,000 outstanding
shares at $\$ 4$ per share. The company proposes to engage in the
following activities: (1) Planning, designing, constructing and installfollowing activities: (1) Planning, designing, constructing and install-
ing swimming pool projects and related facilities, such as swim clubs,
and (2) the financing of such projects., It is contemplated that a substantial part of the components of such projects and facilities
will be manufactured by an affiliated company, National Pool Equip-
ment Company, $40 \%$ of whose common stock is owned by Culver. 125,000 shares at $\$ 4$ per share.
Net proceeds of the sale to the underwriters of the 250,000 shares Net proceeds of the sale to the underwriters of the 250,000 shares
will approximate $\$ 1,057,625$. Such proceeds wil be used principally
for the purpose of providing working capital for its general business
purposes, as will a portion of the proceeds of the sale of additional

Telluride Ski, Inc., Telluride, Colo.-Files With SECThe corporation on April 8 filed a letter of notification with the
SEC covering 60,000 shares of common stock to be offered at par SEC covering 60,000 shares of common stock to be offered at
( $\$ 1$ per share), without underwriting.
The proceeds are to be used for expenses incidental to mining
perations.
Texas \& Pacific Ry. - Equipment Trusts Offered Halsey, stuart \& Co. Inc. and associates offered on Apris 19 an issue of $\$ 3,000,000$ Texas \& Pacific Railway $41 / 2 \%$
equipment trust certificates, maturing annually May 1 , 1961 to 1975, inclusive.
Competing bids, all for a $4 \frac{1}{2} \%$ coupon came from Salomon Bros,
Hutzler, $98.10 ;$ First National Bank of Dallas, 98.07 ; and Mercantile Bank at Dallas, 98.039 .
The certificates are scaled to yield from $4.25 \%$ to $4.70 \%$, according
to maturity. Issuance and sale of the certificates are subject to uthorization of the ICC.
The issue is to be secured by 250 all steel box cars of various types and five
to cost $\$ 3,980,700$

## c. Co.;

the offering are Dick \& Merle-Smith; R. W. Pressprich
\& Co., and McMaster Hutchinson \& Co.-V. 191,
Thermal-Aire of America, Inc.-Stock Offered-Pear(Philadelphia) \& Co., Inc, and firm's common stock at a price of $\$ 1.50$ per share. The offering marks the first public sale of the company's common stock.
PROCEEDS-Net proceeds from the sale of the common shares will be used by the company for various corporate purposes, including engineering, design and patent expenses; advertising and sales ex-
penses and working capital for inventory, equipment, overhead and
expansion. penses an
expansion.
BUSIN BUSINESS-Thermal-Aire of America, Inc. was incorporated under
the laws of the State of Delaware on Sept. 2,1959 , under the name the laws of the State of Delaware on Sept. ${ }^{2}$, 1959, under the name
Thermal-Dynamics of America, Inc. Its name was changed on Feb. 8 ,
1960 With its principal offices in Newark, N. J., and plant facilities in Roxbury, Mass., the company is engaged in the manufacture
and distribution of infra-red heating equipment; engineered heating infra-red ray heating units; and in the research, design, development,
infra-red heating units; and in the research, design, development, engineering and manufacturing of silica quartz heating devices which
transmit heat by the emision of infra-red rays. The corporation's
products are distributed by 25 factory-authorized distributors and products are distributed by 25 factory-authorized distributors and
dealers principally east of the Missisippi and from Maine to Florida.
CAPITALIZATION-Upon completion of the current financing, out-CAPITALIZATION-Upon completion of the current financing, out-
standing capitalization of the company will consist of 388,333 share
of common sock.- V . 191, p. 1369 .

Thiokol Chemical Corp.-1959 Earnings Up $84 \%$ -
This corporation, in its annual statement released March 22, reported
$1959^{\circ}$ net earnings at $\$ 5,51,631$, which reflects an $84 \%$ increase over the $\$ 3,007,699$ figure for 1958 . Net sales for the company in 1959 were
net earnnnss were reported at $\$ 1.22$ per share as compared with so.72
per share
sor 1958. Financial hignilights for the years 1959 and 1958 are set forth in the tabulation below:
Net sales:
Chemical Division $\qquad$
 Rocket Division
Specialties Division

Net income *Number of Shares
Anerage during year
tNet earning $\ddagger$ Net earnings per shar
$\ddagger$ Book value per share
Adjusted for 3 -for- 1 stock split and $2 \%$ stock di
2 -for-1 stock split and $5 \%$ stock dividend in 1958 .
$\dagger$ Based on average shares out during each year.
$\ddagger$ Based on shares outstanding at each year end.
Toledo, Peoria \& Western RR.-Earnings-
 $\begin{array}{crrrr}\text { Net rev. fr. ry, opers. } & \$ 226,998 & \$ 211,859 & \$ 461,643 & \$ 422,334 \\ \text { Net ry oper. income.- } & 59,269 & 58,145 & 117,467 & 14,141\end{array}$ . 191, p. 1160 .
Toledo Scale Corp.-Files Stock PlanThis corporation, of 5225 Telegraph Road, Toledo, Ohio, filed a reg-
istration statement with the SEC on April 18, 1960, covering 63,640 istration statement with the SEC on April 18, 1960, covering 63,640
Shares of common stock, to be offered pursuant to the company's Key
Employee Restricted Common Stock Option and Ownership Plan.

Transcontinental Gas Pipe Line Corp.-Securities Of-fered-Public offerings of $\$ 35,000,000$ of the corporation's ist mtge. pipe line bonds, $51 / 4 \%$ series due Nov. 1, 1980,
and 800,000 shares of the company's common stock were and 800,000 shares of the underwriting syndicates headed jointly by White, Weld \& Co. Inc. and Stone \& Webster Securities Corp., respectively. The bonds were offered at $99 \%$ plus accrued interest from May 1, 1960, and the common stock was priced at $\$ 20.25$ per share.
PROCEEDS-A portion of the net proceeds from the financing will be used by the company to prepay notes issued in connection with
its constiuction and expansion program. The balance of the pro-
ceeds will be added to the gerieral funds of the company to be availceeds will be added to the gerieral ecrnds or per company The company
able for construction and other corporate purposes.
estimates that it will spend approximately $\$ 129,700,000$ after Dec. 31,
1959 in completing construction work which was scheduled at that REDEMPTION-The bonds are entitled to a sinking fund sufficient
to retire at $100 \%$ of principal amount $\$ 500,000$ on May 1 , 1962 and to retire at $100 \%$ of principal amount $\$ 500,000$ on May 1,1962 and
semi-annually thereafter to and including Nov. 1, 1978 and $\$ 4,500,-$
000 on Mar 1979 , Nov. 1,1979 and May 1,1980 leaving $\$ 4,50,-$
000 due at maturity, The bonds will also be redeemable at 000 due at maturity, Nithe bonds will also be redeemable at optional
redemption prices ranging from $105.25 \%$ to par, plus accrued in-


BUSINESS-The corporation owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main
pipeline system extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan
area and has a present allocated capacity of $1,257,918 \mathrm{MCF}$ per day,
exclusive of gas available from storage. The major portion of the authorized capacity of the comprany's system has been allocated to serve customers in the New York the Philadelphia area and the Piedmont area.

## New Highs-

New highs in gas deliyeries and operating revenues were recorded by
this Houston, Texas corporation in the first quarter of this year, E. on April 19. Construction of authorized new facilities has continued in to 1960 at a busy pace, he said, and hearings will begin next month before the
Federal Power Commission on an application for $\$ 52,000,000$ additional construction.
Expansion plans covered by pending applications provide for increases in daily allocated capacity of the system from $1,258,000,000$ to $1,419,-$
000,000 cubic feet, Mr. McGraw told stockholders. In addition, $340,-$
000,000 cubic feet of gas per day is available from storage faclities. The increased gas supplites will go to Transcontinental customers in
the New York metropolitan area, New Jersey, Pennsylvania and other eastern seaboard states.
As a result of record gas deliveries, operating revenues increased
$20 \%$ for the first quarter to a total of $\$ 44,169,873$ compared with with $\$ 5,180,930$. Earnings per share of common stock for the first
quarter were 36 cents, the same as in the first three months of 1959 , based on $11,957,010$ shares outstanding March 31,1960 . The per share
earning reflect the one-for-five stock distribution to common share-
holders made in January of this sear holders made in January of this year. March 31 were $\$ 154,200,000$, an
Revenues for the 12 months ended Man increase of $26 \%$ over the $\$ 122,000,000$ for the comparable period a year
ago. Earnings per share of common stock were $\$ 1.25$ compared with ago. Earnings per share of common stock were $\$ 1.25$ compared with
$\$ 1.21$ the year before.
Mr. McGraw reported that the company had been collecting increased
rates since last November, subject to refund to the extent thet rates since last November, subject to refund to the extent that the
rates are not subsequently approved. He announce that a conferene
would be hal mission on a proposed rate settlement agreed to by customers having more than $86 \%$ of the allocated capacity of the system Transcontinental shareholders at their meeting on April 19 approved
an increase in authorized preferred stock from $1,500,000$ to $2,000,000$
shares and in authorized common stock from an increase in authorized preferred stock from $1,500,000$ to $2,000,000$
shares and in authorized common stock from $15,000,000$ to 20,00000
shares. All directors of the company were re-elected.-V. 191, p. 1369

## Trans World Airlines, Inc. - To Increase Common

 Stock-The stockholders on April 28 will consider increasing the authorized
common stock.-V. 191, p. 1713 .
United Artists Corp.-Record Net-
For the ninth consecutive year, United Artists increased its annual
net earnings, establishing a new record high, it has been announced Robert S. Benjamin, Chairman, and Arthur' B. Krim. President. Net earnings for 1959 climbed to $\$ 4,111,004$ after provision for taxes,
as compared to $\$ 3,701,963$ in 1958, an increase of $11.05 \%$. A new high also was set in 1959 for world-wide gross revenues which
reazhed $\$ 95,068,285$ compared to $\$ 84,072,457$ in 1958 , showing an in-
crease for the ninth successive year. The 1959 earnings per share on total capital stock of $1,664,218$ shares
outstanding at year end were $\$ 2.47$. The comparative earnings per outstanding at year end were $\$ 2.47$. The comparative earnings per
share for 1958, adjusted to the number of shares outstanding at the
close of 1959 , were $\$ 2.22$.-V. 191, p. 1266.
U. S. Rubber Reclaiming Co., Inc.-Foreign Agreem't The Government of Israel has given its approval to a plan to reclaim
arge quantities of the country's scrap rubber-by-product of its
ndustrialization program-by authorizing a patent licensing and techindustrialization program-by authorizing a patent licensing and tech
nical aid agreement between U. S. Rubber Reclaiming Co., Inc. of
Buffalo, N. $\mathbf{Y}$. and Gamid Rubber Products and Plastics, Ltd., of Buffalo, N. Y. and Gamid Rubber Products and P
Natanya, Israel, a subsidiary of Koor Industries and C
Che industrial division of Solel-Boneh, Itd. of Israel.
plant with an initial daily capacity of 7,000 pounds and an ultimate a plant with an initial daily capacity of 7,000 pounds and an ultimate
expanded daily capacity of between 20,000 and 25,000 pounds. The plant is expected to enter production early in 1961,
The licensing agreement with Israel is the fourth of its kind to be
made by U. S. Rubber Reclaiming Co with foreign countries which made by U. S. Rubber Reclaiming Co. with foreign countries which
are interested in its process to provide a low-cost source of rubber
hydrent are interested in its process to provide a low-cost the plant's output,
hydrocarbon. Under the terms of the agreement,
which will go primarily into new tire, tube and mechanical goods prowhich will go primarily into new tire, tube and mechanical goods pro-
duction, may also be exported to countries in Eastern Europe and

Utah Power \& Light Co.-Preferred Stock-
The stockholders on May 16 will consider authorizing the cumulative
preferred stock (par $\$ 25$ ).-V. 190, p. 1021.
Ultrasonic Industries, Inc.-Appointments-
The Commercial Bank of North America has been appointed transfer
agent and registrar of the common stock of the corporation.- V. 191,
p. 1369 .
Universal Marion Corp.-Rights Offering-
This corporation, 602 Florida Theatre Bldg., Jacksonville, Fla., filed
registration statement with the SEC on April 15, 1960, covering a registration statement with the SEC on April 15, 1960, covering
435,120 shares of common stock. The company proposes to offer this
stock for subscription by common stockholders at the rate of new share for each four shares or stackholders at the rate of one thereof. The record date
and subscription price are to be supplied by amendment. No underwriting is involved. its acquisition of Marion Power Shovel Co. and
In addition to to
Osgood Co., the issuer has acquired the assets of Southern Pipe \& Osgood Co., the issuer has acquired the assets of Southern Pipe \&
Supply Co., and Scullin Steel Co.; and, more recently, it acquired
the stocks of five companies with real estate holdings in Hillsborough the stocks of five companies with real estate holdings in Hillsborough
County, Fla. Net proceeds of its stack sale will be added to general
funds of the funds of the company and be available for use in developing the
company's tract of land near Tampa, Fla., for working capital and
for possible acquisition of other properties. According to the profor possible acquisition of other properties. According to the pro-
spectus, the development of the Florida land will require a large
The company now has outstanding $1,740,477$ common shares, 43,200 The company now has outstandag and certain indebtedness. Man-
shares of $\$ 100$ par preferred stock, and agement officials own $2.3 \%$ of the outstandin
Mullaney is listed as President.一V. 191, p. 1713.

Utah Power \& Light Co.-Charter Amendment Cleared The SEC has issued an order under the Holding Company Act authorzing this company to amend its charter so as to increase the auck to
ized capital from $7,500,000$ shares of $\$ 12.80$ par common stock to
$9,500,000$ shares, divided into $2,000,000$ shares of $\$ 25$ par cumulative preferred stock and $7,500,000$ shares of $\$ 12.80$ par common stock. The
amendment also fixes the preferences and other terms of the preferred stock and grants the holders of Utah's common stock certain preemp-
tive rights. These proposals are to be submitted for approval at the
annual meeting of stockholders scheduled for May 16, 1960.-V. 190,

Vector Manufacturing Co., Inc.-Registers With SECThis company, of Southampton, Pa., filed a registration statement stock. Of this stock, 100,000 shares are to be offered for public sale
by the issuing company and 150,000 shares, now outstanding, by the holders thereof. Paine, Webber, Jackson \& Curtis is listed as the prin-
cipal underwriter; and the public offering price and underwriting terms cipal underwriter; and the public
are to be supplied by amendment.
The company, directly and through subsidiaries, is engaged primarily telemetry equipment and systems consisting of electronic airborne and ground station instrumentation, for use in space probes, satellites,
rockets, nuclear weapons and in the aircraft and missile industries. It
has outstanding 750.000 common shares. The selling stockholders have or will donate 100,000 shares to the company for the purpose of its
stock offering, so the sale of this stock involves no incrase in the stock offering, so the sale of this stock involves no increase in the
outstanding shares. Net proceeds of the compan's sale of the 100,000
shares will be used for various purposes in conjunction with its expansion program, which includes a new space instrumentation center being
constructed at Trevose, Pai., about three miles from Southampton, at a cost of $\$ 371,000$
According to the prospectus, management officials own 673,000 shares
(89.7Se) of the outstanding stock. After their sale of the 150,000 shares, the principal stockholders will own shares, as follows: Stanley
S. Wulc, President, 141,667 shares; Emanuel Wolff, Board Chairman,
141,667; and Henry I. Boreen, Vice-President, 139,666 .-V. 190 , p. 201 .
(William) Volker \& Co., Inc.-Registers With SECOn April 11, 13 separate corporate entities of this firm registered
with the SEC amounts of the firm's $\$ 25$ par value capital stock ranging from 100 shares to 2.950 shares. These shares are to be offered to
employees and shareholders of the isuing company at prices ranging
from $\$ 88.34$ to $\$ 147.32$ per share. The proceeds are to be used for

## Walgreen Co.-Sales Up-

Period End. March 31- $\begin{aligned} & \text { 1960-Month- } 1959 ~ \\ & \text { Sales }\end{aligned}$
Wallson Associates, Inc.-Common Stock OfferedRussell \& Saxe and First Broad Street Corp., both of New York City, on April 13 offered to oversubscription (par 10 cents) at $\$ 4$ per share. PROCEEDS-Net proceeds to the company from the offering, after
payment of expenses estimated at $\$ 20,000$ will be appriximately
$\$ 235,000$. It is the intention of the company to use such proceeds as ollows
(1) $52,807.87$ to Mr . Joel P. Wallenstein and a member of his family in payment of monies heretofore advanced to the company. Trust Co. of Union City, N. J.
(3) Aproximately $\$ 35000$. 0 Coastal Commercial Corp. in full pay-
ment ment of funds borrowed on assignment of accounts receivables.
(4) Approximately $\$ 75,000 \mathrm{in}$ reduction of accounts payable.
(5) The balance of approximately $\$ 112$, oon will inntitally be added to
worsing capital of which about $\$ 50,000$ will be used for development worsing capital of which about $\$ 50,000$ will be used for development ment for the semiconductor electronic industry and the balance to be
msed for general corporate purposes including financing of finished and used for general corporate purposes including financing of finished and
semifinished inventories, reduction of acccunts payable and of ship

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 *Of such number 2,500 shares are to be reserved for the exercise of
options and 7,500 shares are reserved for the exercise of warrants. BUSINESS-Wallson Asociates, Inc.. was incorporated under the laws of the State of New Jersey on April 21, 1958. It is a successor
to Wallson Associates, Ltd., a partnership, of which Joel P. Wallenstein was the principal.
The company is primarily engaged in the design, manufacture, as
sembly and sale of cuistom test equipment for rectifiers, diodes anc sembly and sale of custom test equipment for rectifiers, diodes and
other related semiconductor devices. The company also manufacture other electrical and electronic products.
The offices and manufacturing plant of the company are at 912
Westfield Ave., Elizabeth, N. J.-V. 191, p. 1053 .
Waltham Precision Inṣtrument Co., Inc. - Files for Rights-
This company of 221 Crescent Street, Waltham, Mass., filied a regis-
tration statement with the SEC on April 15, , 960 , covering 700,000
shares of common stock. It is proposed to offer this stock for sub-
scription by common stockholders, the record date, subscription rate
and subscription price to be supplied by amendment. The company and subscription price to be supplied by amendment. The company
will pay securities dealers 10 cents for each share issued pursuant to the exercise of subscription rights. It has agreed to pay schweickart
\& Co. \$10,000 for financial advice and services and to issue to such
隹 firm warrants to purchase 10,000 commmon shares. Schweeckart has
agreed to form a group of dealers for the purpose of obtaining sub-
scriptions from shareholders. Certain individuals have or will agreed to form a group of dealers for the purpose of obtaining suree
scriptions from shareholders. Certain individuals have or will agree
to purchase an unspecified number of shares of stock not purchased to purchase an unspecified number of shares of stock not purchased The company manufactures and sells time delay mechanisms for
mortar shells, fuzes for 20 mm shells, aircraft clocks, lensatic com-
passes, gyroscopes, repair parts for civilian watches, and other items passes, gyroscopes, repair parts for civilian watches, and other items,
In February 1960 it acquired all the outstanding stock of Electro-Mec Laboratory, Inc., of Long Island City, N. Y.. a manufacturer of
potentiometers and digitometers, and in March contracted to purchase all the outstanding stock of Boesch Manufacturing Co., Inc., of Dan-
bury, Conn., a manufacturer of toroidal coil winding machines. Net proceeds of its stock sale will be used as follows: $\$ 6000000$ to pay pay the $5 \%$ chattel mortgage note held by the Secretary of the U. S.
Treasury as assignee of the Reconstruction Finance Corporation;
$\$ 200,000$ to pay the $6 \%$ secured notes issued as part payment for
the stock of Electro-Mec Laboratory; and any balance for working the stock of Electro-Mec Laboratory; and any balance for working
capital and other corporate purposes. the company has outstanding
In addition to various indebtedness, the 2,664,828 shares of common stock. Louis R. Ripley is listed as
President.-V. 190, p. 2664.

## Western Auto Supply Co. (Mo.) - Sales Higher-



Western Development Co. of Delaware - To Redeem Debentures-
The company announced on April 20 that it intends to call for redemption on May 24,1960 all of the elitstanding $6 \%$ convertible
debentures due 1970 . The redemption price is $104 \%$ and interest
accrued to the redemption date. Payment will be made at the Chemical Bank New York. Trust Co. in lieu of redemption, sell their
Holders of the debentures may, Holders of the debentures may, in lieu of rodemption, sell their
debentures through usual brokerage facilities and have, as an alter-
native the right to convert the debentures into native, the right to convert the debentures into capital stock at the
conversion price of s4 principal amount of debentures for each share
of capital stock. The right to convert will terminate at the close of business on May 24 .
There are approximately $\$ 3,000,000$ of the debentures currently Western Natural Gas Co.-Annual Report-
Net income of this company rose $17 \%$ in 1959 to $\$ 2,379,129$ from
$2,030,984$ in 1958, President Paul Kayser recently reported to stockholders.
Earnings per common share
pared with 32.7 cents in 1958.
Gross operating revenues were up sharply to $\$ 21,105,811$, as com
pared with $\$ 9,537,098$ in 1958. The higher revenues resulted principll pared with $\$ 9,537,098$ in 1958 . The higher revenues resulted principally from sales of the company's new procucing, rerming, dast. He pointed
marketing division, acquired in mid-year, Mr. Kayser said.
out, however, that the average sales price for the division's products were at or near the historically low levels prevailing throughout the industry.
Mr. Kayser reported that wellhead sales of oil and condensate rose
$18 \%$ during the year, and wellhead sales of natural gas increased $4 \%$ Western's acquisition in August, 1 $\subseteq 59$, of Premiler Oil Refining Co. of Texas., Mr. Kayser said, marked a new era of progress for the com-
panyy." With the purchase, Western became an integrated oil company
engaged in production, refining and distribution activities. The properties, formerly owned by City Products Corp. of Chicago, include three
refineries (at Longview, Fort Worth and Eaird, Texas), together with approximately 700 service station outlets in Northeast Texas. Mr. Kayser also reported that Western, during the year, substantially
increased its reserves of oil and gas, and acquired new markets for large reserves of previously shut-in oil and gas reserves.
He said that exploratory drilling in 1959 established "major reserves" of natural gas under Western's properties in the Fort Nelson area of
Northeast British Columbia, and that drilling has proven the Tract 17
oil field in Lake Maracaibo (in which the company has an interest) to oil field in Lake Maracaibo, (in which the company has an interest) to In addition, he reported, discoveries on the company's properties in
Itherta, Kansas, Montana and the Four Corners Area promise to add Alberta, Kansas, Montana and the. Four Corners Area promise to add
significantly to the company's reserves of oil and gas.-V. 190, p. 1230 .
Western Shade Cloth Co. of California, Inc., Los Angeles, Calif.-Files With SEC-
The corporation on April 11 filed a letter of notification with the
SEC covering 1,000 shares of capital stock (par $\$ 25$ ) to be offered
at $\$ 102.77$ per share to employees of the con at $\$ 102.77$ per share to employees of the company. No underwriting

Wisconsin Telephone Co.-Registers Debentures-
The company, of 722 North Broadway, Milwaukee, Wis., flled a regis-
ration statement with the SEC on April 15 covering $\$ 20,000,000$ of 35 -year debentures, to be offered for public sale at competitive bidding. The interest rate will be supplied by amendment.
Proceeds from the sale of the debentures will be applied toward the repayment of advances from American Telephoe \& Telegraph Co.
(parent), which are expected to approximate $\$ 20,300,000$ at the time the proceeds are received. Advances from American are obtained in pany, as need arises, for general corporate purposes, including extenthe prospectus the company has been making large construction
expenditures to meet the demand for communication services and to

## Wonderbowl, Inc.-Registers With SEC-

This corporation, of 7805 Sunset Blvd., Los Angeles, filed a regis-
tration statement with the SEC on April 14, 1960, covering $3,401,351$ shares offing is to be made on a best efforts basis by standard share
The of of
rities Corp. for which it will receive a selling commission of 40 cents per share. James L. Fallon, company President, is also President o ing and operating a bowling center, the company now operates a bowl ing center in Anaheim, Calif. Its general business purpose also includes
real estate development; and the company intends to acquire property contiguous to the bowling center. The company intends to apply some
$\$ 1,73,430$ of the proceeds of its stock sale to the purchase of a portion of said property, together with an existing fully equipped and furnished
$21-r o o m$ motel located thereon. An additional $\$ 47,109$ will be used for obtaining leasehold interests on An be balance of the property.
The company intends to apply about $\$ 2,731,800$ of the proceeds to the construction on said property, to be purchased and leased, of a 200 lounge. The existing motel will be redesigned and shop and cocktan
sald hotel. A portion of the $\$ 2,731,800$ will be used to into retail shopping market to accommodate about 200 shops; and $\$ 448,500$ will be used to purchase furnishings and equipment for the hotel and
obtaining a liquor license. Some $\$ 157,840$ of the provided for contingencies. The balance of the net proceeds will be
used for initial operating expenses of the hotel and shopping center, for opening expenses, rental reserves,
and miscellaneous costs and expenses.
The company now has outstanding $1,157,016$ common shares, of
which Mr. Fallon owns 511,908 , or $44.24 \%$. (F. W.) Woolworth Co.-Sales Lower-

Period End. March 31- 1960-Month-1959 1960-3 Mos.-1959


## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

## ARIZONA

Glendale, Ariz.
Bond Offering-Elton A. Kirby, City until $7: 30$ p.m (MST) one April 26 for the purchase of $\$ 160,-$ 000 street and highway improvement 1960 bonds. Dated March 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Gust, Rosenteld, Divelbess \& Robinette, of PhoeDivel
nix.

Navajo County School District
No. 16 (P. O. Lakeside), Ariz.
Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 4 p.m. (MST) on May 2 for the purchase of $\$ 28,000$ general obligation serial bonds. Dated June 1, 1960. Due on July 1 from 1962 to 1970 (incluse. Principal ard interest $(\mathrm{J}-J)$ payable at the County Treasurer Gust Rosegality aproved by Gust, Rosenfeld,
Divelbess \& Robinette of Phoenix.

## Phoenix, Ariz.

Bond Offering-John L. Williams, Finance Director, will receive sealed bids until May 17 for the purchase of $\$ 9,000,000$
water revenue bonds. water revenue bonds.

Pima County School Districts
Bond Sale - The $\$ 4,900,000$ school building bonds offered on April 18-v. 191, p. 1482-were awarded to a syndicate headed by
Halsey, Stuart \& Co. Inc. and Lehman Stuart \& Co. Inc., and par, a net interest cost of about par, net interes
$3.69 \%$, as follows
$\$ 980,000$ as 5s. Due on June 1
from 1961 to 1964 inclusive.
$1,960,000$ as $31 / 2 \mathrm{~s}$, Due on June 1
from 1965 to 1972 inclusive.
$\left.\begin{array}{r}245,000 \\ 1973\end{array}\right)$ 715,000 as 3.70 s. Due on June 1
from 1974 to 1980 inclusive
Other members of the syndicate were as follows: Smith, Barney \& Co.; Blair \& Co., Inc.; Hornblower \& Weeks; Bache \& Co.; Ira Haupt \& Co.; R. H. Moulton \& Co.; McCormick \& Co.; William
R. Staats \& Co.; Rowles, WinR. Stats \& Co.; Rowles, WinCo.; McMaster, Hutchinson \& Co.; First of Arizona Co., and Granger

Pinal County, Picacho School
District No. 33 (P.O. Florence),
Bond Sale-The $\$ 80,000$ general obligation school bonds offered awarded to Refsnes, Ely, Beck \&

## Yavapai County School District

No. 28 (P. O. Prescott), Ariz.
Bond Offering - Dorothy $B$. Manton, Clerk of the Board of Supervisors, will receive sealed bias until 2 p.m. (MST) on April 25 for the purchase of $\$ 137,000$ general obligation, school bonds. Dated June 1, 1960 . Due on July 1 from 1961 to 1969 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the County Treasurer's office. Legality approyed by Gust, Rosenfeld, Divelbess \& Robinette,

## ARKANSAS

Arkansas State Teachers College (P. O. Conway), Ark.

Bond Offering-Silas D. Snow, President, will receive sealed bids until 10 am. (CST) on May 6 for the purchase of $\$ 1,090,000$
dormitory revenue

Dated April 1, 1960. Due on April
1 from 1961 to 2000 inclusi teresí A-O. Legality approved by Townsend \& Townsend, of Little Rock.

## CALIFORNIA

Aptos School District, Santa Cruw Bond Saleunty, Calif. bonds offered on April 18 school p. 1370-were awarded to a. 191, dicate composed of the Bank of America N. T. \& S. A., of San Francisco; Dean Witter \& Co.; Securities Co., and C. N. White \& Co., as $41 / 4 \mathrm{~S}$, at a price of 100.061 , a basis of about $4.33 \%$.
Bonita Unified School District, Bond Sale-The $\$ 500$, alif. tion 1959, series A bonds offered on April 12 - v. 191 , p. $1267-$ were awarded to The Bank of America N. T. \& S. A., of San 101.38 , a basis of about $4.10 \%$.

## Buellton Community Services Dist

Santa Barbara County, Calif. Bond Sale-The $\$ 116,000$ wate and sewer bonds offered on
April $6-\mathrm{v} .191$, p. $1482-$ were awarded to The Bank of Amer cia N. T. \& S. A., of San Fran-
cisco, as $6 \mathrm{~s}, 43 / 4 \mathrm{~s}$ and $41 / 4 \mathrm{~s}$ cisco, as $6 \mathrm{~s}, 43 / 4 \mathrm{~s}$ and $41 / 4 \mathrm{~s}$.

## California (State of)

B ond S a e e- The $\$ 25,000,000$ ries W bonds offered on April 19 -v. 191, p. 1611-were awarded to a syndicate headed by the Bank Francisco, at a price of 100.05 . net interest cost of about $3.83 \%$, as follows:
$\$ 4,900,000$ as 5 s . Due on Sept.
from 1962 to 1967 inclusive. from 1968 to 1972 inclusive.
$13,100,000$ as $33 / 4$ s. Due on Sept. from 1973 to 1984 inclusive. $2,400,000$ as 4 s . Due on Sept. 1985 and 1986
Other members of the syndicate First as follows.
First National City Bank, Chase Manhattan Bank, both of New York; Blyth \& Co., Inc., First Coston Corp., Harriman Ripley \& Co., Inc., Harris Trust \& Savings Bank, of Chicago; Kuhn, Loeb \&
Co., Wells Fargo Bank American Trust Co., of San Francisco; Se-curity-First National Bank of Los Angeles, California Bank, of Los
Angeles; Glore, Forgan \& Co., C. J. Devine \& Co., CrockerAnglo National Bank, of San
Francisco; R. H. Moulton \& Co., Francisco; R. H. Moulton \& Co., Dillon, Union Securities \& Co. Merrill Lynch, Pierce, Fenner \&
Smith, Dean Witter \& Co., Weeden Smith, Dean Witter \& Co., Weeden
$\&$ Co.
First National Bank of Oregon, Portland; Seattle-First National curities Corporation, Lazard, Freres \& Co., Reynolds \& Co., J. Barth \& Co., Ladenburg, Thalmann \& Co., John Nuveen \& Co.,
William R. Staats \& Co., Horn-
blower \& Weeks, Wertheim \& Cower \& Weeks, Wertheim \&
Co., Allyn \& Co., Inc., James A. Andrews \& Co., Inc., Bache \& Co.,
A. G. Becker \& Co., Branch Banking \& Trust Co., of Wilson; Clark, Dodge \& Co., Fidelity Union Trust Co., of Newark; Gregory \& Sons, E. F. Hutton \& Co., Roosevelt \& Cross, Shearson, Hammill \& Co., Stone \& Youngingen \& Co., Inc., Adams, McEntee \& Co., Inc., Barr Brothers \& Co.;

Coffin \& Burr, Inc., F. W. Craigie Haupt \& Co., National City Bank, of Cleveland; Wm. E. Pollock \& Georgia, Atlanta, Wachovia Bank \& Trust Co., of Winston-Salem. G. H. Walker \& Co., Wood, Struthers \& Co., Anderson \& Strudwick, Brown Bros. Harriman Levy, Williams \& Stern, Irving Lundborg \& Co., Mason-Hagan, Wheat \& Co., William Blair \& Co., I. L. Brooks \& Co., Fahne-
stock \& Co., First Cleveland Corp., First National Bank, in Dallas; J. A. Hogle \& Co., Industrial National Bank, of Provi dence; K a man \& Co., Inc. Kenower, MacArthur \& Co., Na New York Hanseatic Corp., The Ohio Company, Rauscher, Pierce \& Co., Inc., Republic Nationa Bank, of Dalas, Robinson-Hum phrey Co., Inc., Shuman, Agnew R. D. White \& Co., J. R. Williston \& Beane, Robert Winthrop \& Co. Blunt Ellis \& Simmons, Boatmen's National Bank, of St. Louis.
Brush, Slocumb \& Co., Julien Collins \& Co., Davis, Skaggs \& Co., Elworthy \& Co., Field, Richards \& Co.; First National Bank
of Memphis, Fort Worth Na of Memphis, Fort Worth NaHanauer \& Co., Chester Harris \& Co., Hayden, Miller \& Co.,
Lyons \& Shafto, Inc., McDonald \& Co., Mercantile National Bank at Dallas, Wm. J. Mericka \& Co Model, Roland \& Stone, Mullaney, Wells \& Co., Park, Ryan, Inc.,
Seasongood \& Mayer, Stern, Lauer \& Co., Henry G. Wells \& Co., Inc., $\&$ Co., Henry G. W
White-Phillips Co.

Boettcher \& Co., Courts \& Co. J. M. Dain \& Co., Inc., Dallas Union Securities Co., Inc., Dittmar \& Co., Inc., Dreyfus \& Co., Ellis \& Co., Frantz Hutchinson \& Co Ginther \& Co., Green, Ellis \&
Anderson, Laird, Bissell \& Meeds, Anderson, Laird, Bissell \& Meeds,
A. E. Masten \& Co., McCormick A. E. Masten \& Co., McCormick
\& Co., Merrill, Turben \& Co., The Milwaukee Company, Newburger, Loeb \& Co., Northwestern Na-
tional Bank, of Minneapolis; Russ \& Co., Sterne, Agee \& Leach Suplee, Yeatman, Mosley \& Co. M. B. Vick \& Co., Bosworth, Sul livan \& Co., Burns, Corbett \&

DeHaven \& Townsend, Croute \& Bodine, Dewar, Robertson \& Pancoast, Clement A. Evans \& Co., First Union National Bank of North Carolina, Charlottesville, Folger, N ol a n, Fleming-W. B.
Hibbs \& Co, Foster \& Marshall, Hibbs \& Co., Foster \& Marshall, Harrington \& Co., Hooker \& Fay, Janney, Dulles \& Battles, Inc. Provident Bank, of Cincinnati Rockland-Atlas National Bank, of Boston; Rodman \& Renshaw, Stein Bros. \& Boyce, Stern, Frank,
Mayer \& Fox, Stranahan, Harris Mayer \& Fox, Stranahan, Harris \& Co., Stubbs, Watkins \& LomHansen \& Co Ray Allen, Olson \& Beaumont, Inc., George K. Baum \& Co., Allan Blair \& Co.,
Fred D. Blake \& Co., Blewer, Glynn \& Co., Edward L. Burton \& Co., City National Bank \& Trust Co., of Chicago; Cooley \& Co., Cruttenden, Podesta \& Co., Cumberland Securities Corp., R.J
Edwards, Inc., Farwell, ChapEdwards, Inc., Farwell, Chap
man \& Co., First of Arizona Co. Hannaford \& Talbot, Harkness \& Hill, Inc.

Horner, Barksdale \& Co., How-
ard, Weil, Labouisse, Friedrichs \& Co., Johnston, Lemon \& Co., McDonnell \& Co., Mead, Miller \& Co., William S. Morris \& Co., Poole \& Co., Prescott \& Co., Irving . Rice \& Co., Rotan, Mosle \& Bank, of Seattle; Stif \& Saving Bank, of Seattle; Stifel, Nicolaus \& Co., Sweney Cartwright \& Co., Westheimer \&
Whittaker \& Co.
Arthur L. Wright \& Co., Arnold \& Crane, Austin, Hart \& Parvin Breed \& Harrison, Landstreet \& Kirkpatrick, First National Bank \& Trust Co First Oklahoma City; Hattier Co., o ford, Investment Corporation Norfolk, Johnson, Lporation of Corp., W. L. Lyons \& Co Spac nus \& Co., Mitchum Co., Mag Templeton, National Bank of Washington, Tacoma; Nongard, Showers \& Murray, Inc.
Penington, Colket \& Co., Peo ples National Bank, of Charlottes ville; Pierce, Carrison, Wulbern Inc., Rambo, Close \& Kerner Schaffer, Necker \& Co., Harol Varnedoe, Chisholm \& Co War ren W. York \& Co., Continental Bank \& Trust Co., of Salt Lake City; Eddleman, Pollok \& Fosdick, Inc., Ferris \& Co., Jones Cosgrove \& Miller, Kay, Richards \& Co., Mid-South Securities Co., Moroney, Beissner \& Co
Walter Stokes \& Co., Thornton, Mohr \& Farish, Wagenseller \& Durst, Inc., Weil, Roth \& Irving Isphording, Inc., First Securities Company of Kansas, Sutro Bros \& Co., Walter, Woody \& Heimer dinger, and Woodcock, Moyer Fricke \& French.

Edgemont Community Services (P. O. 21724 Drac
Edgemont), Calif.

Bond Sale-The $\$ 500,000$ general obligation sewer 1960, serie 1 bonds offered on April $14-\mathrm{V}$ 191, p. 1611 -were awarded to The Bank of America
of San Francisco.

## El Cerrito, Calif

Bond Sale - The $\$ 750,000$ city improvement bonds offered on April 18-v. 191, p. 1714-were awarded to a group composed of Blyth \& Co., Inc.; Security-First R. H. Moultonk, of Los Angeles R. Staats \& Co., as $5 \mathrm{~s}, 31 / \mathrm{s}$ and $33 / 4 \mathrm{~s}$, at a price of 100.013 , a net interest cost of about $3.78 \%$.

## El Monte, Calif.

Bond Sale - The $\$ 150,000$ offtreet parking, election 1956 series 3 bonds offered on April 1 to The First Western Bank \& Trusí Co., of San Francisco, and Hill Richards \& Co., jointly, at a price of 100.188 , a net interest cost f about $3.97 \%$, as follows.
440,000 as 5 s . Due on April from 1961 to 1964 inclusive. 55,000 as $33 / 4$ s. Due on April from 1965 to 1973 inclusive. 55,000 as 4 s . Due on April
from 1974 to 1978 inclusive.

Marysville School District
Yuba County, Calif.
Bond Sale-The $\$ 380,000$ school building bonds offered on April 18 to the Bank of America N.T.\&S.A of San Francisco.

## Oxnard School District Ventura County, Calif

Bond Sale-The $\$ 500,000$ schoo on April series B bonds offered on April $19-\mathrm{v}$. 191, p. 1482-
\& Co., and J. S. Strauss \& Co., jointly. at a price of 100.116 , a net
interest cost of about $3.65 \%$, as interest

## $\$ 70,000$ as 5 s . Due on June 1 from

 1961 to 1965 inclusive
## 1966 as $33 / 4 \mathrm{~s}$. Due on June 1,

 1966.285,000 as $31 / 2$ s. Due on June 1
from 1967 from 1967 to 1976 inclusive.
as $33 / 4 \mathrm{~s}$. Due on June 1 from 1977 to 1980 inclusive.

Palm Springs, Calif.
Bond Sale-The $\$ 1,550,000$ sewer bonds offered on April 13-v. 191, p. 1163-were awarded to a synFirst National of the Securitygeles ; John Nuveen \& Co.; Taylor \& Co.; Weeden \& Co., and Storz-Wachob-Bender Co., at a price of 100.052 , a net interest $\$ 450,000$ as 6 s . Due on May 1 from 1961 to 1971 inclusive
100,000 as $33 / 4$ s. Due on May 1, 1972 and 1973 . 940,000 as 4 s . Due on May I 60,000 as 1 s . Due on May 1,1990 .
Rancho Santa Fe Sanitation Dist.
San Diego County, Calif.
Bond Offering - R. B. James, bids at his office in San Diego until 10:30 a.m. (CDST) on May 3 for the purchase of $\$ 145,000$ general obligation sanitation bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles. Reed Union School Distri
Bond Sale - The $\$ 23,000$ school 1956, series D bonds offered on April 12-v. 191, p. 1611-were awarded to Shearson, Hammill \&s Co.
(EDST) on April 26 for the pur- will receive sealed bids until chase of $\$ 445,000$ school 1960
bonds. Dated May 1; 1960. Due on bonds. Dated May 1, 1960. Due on
May 1 from 1961 to 1978 inclusive. Principal and interest payable at Principal and interest payable at
the Connecticut National Bank, n Bridgeport.

## DISTRICT OF COLUMBIA

## Public Housing Administration

Bond Offering-Sealed bids will be received until noon (EDST) on May 4 for the purchase of $\$ 133$, May 4 for the purchase of $\$ 133,-$
410,000 local agencies new housing bonds.

## FLORIDA

Cross City, Fla.
Certificate Sale-The $\$ 138,000$ water revenue certificates offered on April $12-$ v. 191, p. 1611 -were
awarded to Merrill Lynch, Pierce, awarded to Merrill LV

## Florida City, Fla. cate Sale-The <br> Certificate Sale-The $\$ 225,000$

 general mprovement revenue cer-tificates offered on April $12-\mathrm{v}$. 101, p. 1611 - were awarded to and Stubbs, Watkins \& Lombardo, Inc., jointly, at a price of 97.000 , a
net interest cost of about $4.72 \%$, net interes
$\$ 34,000$ as $41 / 2$ s. Due on Jan. 1 from
1961 to 1969 inclusive.
19700 as $41 / 4 \mathrm{~s}$. Due on Jan. 1 from 1970 to 1975 inclusive. 1976 to 1984 inclusive. 1976 to 1984 inclusive.
77,000 as 4.70 s. Due on Jan.
from 1985 to 1990 inclusive.

## Jacksonville, Fla <br> Crtificate Offering -

Earle E. Jones, Secretary of the City Commission, will receive sealed bids until noon (EST) on May 10
for the purchase of $\$ 30,000,000$ for the purchase of $\$ 30,000,000$ electric revenue 1960 certificates. Dated Jan. 1, 1960. Due on July
1 from 1962 to 1980 inclusive. Callable as of Jan. 1, 1970 . Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the City Treasurer's office. Le-
gality approved by Caldwell, gality approved by Caldwell, New York City.

Sarasota, Fla.
Bond Sale-The $\$ 650,000$ special
obligation 1959 bonds offer obligation 1959 bonds offered on April 14-v. 191, p. 1482-were
awarded to a group composed of awarded to a group composed of
Goodbody \& Co., Herbert J. Evans \& Co., Herbert J. Sims \& Co., and Arch W. Roberts, with interest rates ranging from $23 / 4 \%$ to $4 \%$, at a price of 97.00
of about $3.98 \%$.

## ILLINOIS

## Rochelle, III.

Bond Sale-The $\$ 650,000$ electric light 1960 revenue, series A bonds offered on April 11-v. 191, p. 1612 -were awarded to Barcus,
Kindred \& Co., and McDougal \& Kindred \& Co., and McDougal \&
Condon, jointly, at a price of Condon, jointly, at a price of
98.115 , a net interest cost of about $3.97 \%$, as follows:
$\$ 100,000$ as $33 / 4$ s. Due on May 1 , 1973.
$100,000$.

100,000 as 3.80 s . Due on May 1,
200,000 as 3.85 s. Due on May 1,
1975 and 1976.
250,00 as 3.90 s. Due on May 1
1977 and 1978 . 1977 and 1978.
St. Clair County School District
No. 116 (P. O. 1600 D
Belleville), Ill
Bond Sale-An issue of $\$ 120,000$ school building bonds on April 11 $43,8 \mathrm{~s}$ and $41 / 2 \mathrm{~s}$, at a price of 100.016 a net interest cost of about $4.41 \%$.
Vermillion County, Muncie School
District No. 130 (P O
District No. 130 (P. O. Danville),
Bond Sale-The $\$ 90,000$ school building bonds offered on April 11 to Vieth, Duncan \& Wood, Inc., as $43 / 4 \mathrm{~s}$ and $4^{1 / 2} \mathrm{~S}$.

## INDIANA

Carroll Consolidated School Corporation (P.O. 5 West Walnut Street, Flora), Ind.
Bond Offering-Don R. Mitch-
purchase of $\$ 200,000$ school building 1960 bonds. Dated April 1 , and July 1 from 1962 to 1980 inclusive. Interest J-J. Legality ap-
proved by Ross, McCord, Ice \& Miller, of Indianapolis.

## Elkhart, Ind.

Bond Offering - Richard B Corns, City Controller, will re(CDST) on May 4 for the purCDST) on May 4 for the pur-
chase of $\$ 186,000$ municipal 1960 bonds. Dated May 1, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive, Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at hart. Legality approved by Ross, apolis.

Washington, Ind.
Bond Sale-The $\$ 500,000$ electric utility revenue 1960 bonds of--were awarded to A. C. Allyn \& \& Co., jointly, as 5 s and $41 / \mathrm{s}$ s at a price of 101.5315 , a net interest cost of about $4.18 \%$.

## KANSAS

Hays, Kans.
Bond Sale-The $\$ 68,000$ sanitary sewer improvement bonds offered
on April 14-v. 191, p. 1612-were warded to The First National Bank, of Hays.

## KENTUCKY

Anderson County (P. O.
Lawrenceburg)
Bond Sale-The $\$ 170,000$ school building revenue bonds offered on April 12-v. 191, p. 1612-were awarded to Robert L. Conners \& jointly, as $33 / 4 \mathrm{~s}$ and 4 s , at a price of 100.01 , a basis of about $3.98 \%$.

Bardstown, Ky.
Bond Sale-The $\$ 190,000$ water and revenue 1960 bonds offered on April 5-V. 191, p. $1483-$ were and Bankers Bond Co., jointly, as $33 / 4 \mathrm{~s}$ and 4 S , at a price of 100.008 ,
Estill County (P. O. Irvine), Ky.
Bond Sale-The $\$ 165,000$ school Juilding bonds offered on April 14 to Merrill Lynch, Pierce, Fenner \& Smith Inc., as $41 / 2 \mathrm{~S}$ and $43 / 4 \mathrm{~s}$, at a price of par, a net interest cost of about $4.60 \%$.

## LOUISIANA

Crowley, La.
Certificate Sale - The $\$ 200,000$ street paving, series A certifi-
cates offered on April 12-v. 191, p. 1483-were awarded to Barrow,

## Leary \& Co.

Franklin Parish School District
No. 4 (P. O. Winnsboro), La.
Bond Offering-M. D. Peel, Su
erintendent of Schools, will $r$ eive sealed bids until 8 a.m CST) on May 13 for the purchase of $\$ 95,000$ school b o nd s.
Due from 1962 to 1968 inclusive.

## Lafayette, La.

Certificate Offering-Curtis A. Rodemacher, City Clerk, will re(CS) on May 17 for the purchase of $\$ 449,394$ paving certificates. Due from 1961 to 1975 inclusive.

New Iberia, La.
NewIberia, La.
Bond Offering - Willie Mae Ellis, City Clerk, will receive
sealed bids until 11 a on May 20 for the purchase of $\$ 300,000$ public improvement
bonds. Due from 1961 to 1980 inclusive.
Simmesport Sewerage Dist. No. 1,
Bond Sale-The $\$ 53,000$ general
obligation sewerage public improvement bonds offered on April 13-v. 191, p. 1371 -were awarded

Terrebonne Parish Consolidated
Sch. Dist. No. 1 (P. O. Houma),
Bond Offering-C. C. Miller Secretary of the Parish School Board, will receive sealed bids
until 10 a.m. (CST) on May 17 for the purchase of $\$ 1,000,000$ school bonds. Dated July 1, 1960. Due on July 1 from 1962 to 1985 inclusive. Callable as of July 1,
1970. Interest J-J. Legality ap1970. Interest J-J. Legality ap-
proved by Foley, Cox \& Judell, of New Orleans.

## MASSACHUSETTS

Attleboro, Mass.
Note Sale-The $\$ 500,000$ tax an-12-v. 191, p. 1612-were awarded to The Boston Safe Deposit \& Trust Co., of Boston.

Beverly, Mass.
Note Sale-An issue of $\$ 600,000$ tax anticipation notes offered on tional Bank, of Boston.

## Brookline, Mass

Note Sale-An issue of $\$ 1,000$,000 tax anticipation notes offered on April 11 was sold to The First National Bank, of Boston.

## Duxbury, Mass.

Bond Offering-M aurice $H$. Shirley, Town Treasurer, will reBank and Trust Company, Muni111 Franklin Street, Boston, until 11 a.m. (EDST) on April 27 for the purchase of $\$ 996,000$ school project loan, act of 1948 bonds. from 1961 to 1980 inclusive. Principal and interest payable at the State. Street Bank and Trust Company, in Boston. Legality approved by Storey, Thorn
Palmer \& Dodge, of Boston.

Fall River, Mass.
Note Sale -The $\$ 1_{0}, 000,000$ tax anticipation notes offered on April $12-\mathrm{v} .191$, p. 1612 -were awarded of Boston, and National Shawmut Bank, of Boston, jointly.
Massachusetts Turnpike Authority,
Massachusetts
Earnings Gain-In spite of se-
vere winter weather conditions, the Authority reports total rev enues of $\$ 814,091$ for the month of March, as compared with $\$ 777,353$ reported in the same month a
year ago. Operating expenses and year ago. Operating expenses and
maintenance were $\$ 362,670$, up $\$ 7,604$ from a year ago, due principally to extra snow removal costs in the March blizzard.
The balance available for interest charges amounted to $\$ 451,-$
421 compared to $\$ 422,287$ in the 421 compared to $\$ 422,287$ in the
same month last year, an increase same month last year, an increase
of $6.9 \%$. Monthly interest charges of $6.9 \%$. Mon
are $\$ 657,250$.

Commercial vehicle revenue in March, 1960 increased $19.8 \%$ but passenger vehicle revenue was off $2.4 \%$ from a year ago.
For the 12 months' period ended March 31, 1960, net earnings, after operating expenses and maintenance, available for interes
charges were $\$ 9,539,327$, an increase of $\$ 1,776,308$, or $22.8 \%$ over a comparable period a year ago.
As a result of the continuing month-to-month improvement in funded debt, after operating exfunded debt, after operating ex-
penses and maintenance, were covered $120.9 \%$ for the 12 months ended March 31, 1960.

Medford, Mass.
Note Sale-An issue of $\$ 500,000$ Ap anticipation notes offered on April 14 was sold to The Middle-
sex County National Bank, of sex Count.

## Methuen, Mass.

Bond Offering - L y dia M. Dietrich, Town Treasurer, will re-
ceive sealed bids c/o the First National Bank, of Boston, Municipay Division, 45 Milk Street, Boston, until 11 a a.m. (EDST) on April 29 for the purchase of
$\$ 470,000$ water bonds. Dated May 1, 1960. Due on May 1 from 196
to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Be
Coolidge \& Rugg, of Boston.

Middlesex County (P. O. East
Cambridge), Mass
Note Offering-Sealed bids will be received until 11 a.m. (EDST) on April 26 for the purchase of $\$ 400,000$ tuberculosis hospital
maintenance notes. Dated May 3 , 1960. Due on April 3, 1961. Principal and interest payable at the Rocklan
Boston.

North Andover, Mass
Note Sale-An issue of $\$ 300,000$ tax anticipation notes offered on ton Trust Co., of Lawrence.

## Taunton, Mass.

Note Sale-The $\$ 500,000$ tax anticipation notes offered on April 18-v. 191, p. 1716 -were awarded
to The Rockland-Atlas National to The Rockland
Bank, of Boston.

## Salem, Mass.

Bond Sale-The $\$ 125,000$ pavement and sidewalk bonds offered on Aprin 14-V. 191, p. 1612 -were 2.90 s , at a price of 100.158 , a basis of about $2.83 \%$

## Sudbury, Mass.

Bond Offering - William E. receive sealed bids c/o the Boston Safe Deposit and Trust Co., 100 Franklin Street Boston until 11 Frank (EDST) on April 26 for' the purchase of $\$ 83,000$ bonds, as follows:
$\$ 57,000$ police station bonds. Due on May 1 from 1961 to 1971 inclusive.
Due on acquisition bonds Due on May 1 from 1961 to
10, 1
Dated May 1, 1960. Principal and interest payable at the Boston Safe Deposit and Trust Co, in
Boston. Legality approved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

## Waltham, Mass.

Note Sale-An issue of $\$ 1,000$,on temporary loan notes offered ton-W altham Bank \& Trust Co., of Waltham.

Dated April 13, 1960. Due on Nov. 2, 1960. Principal and interest payable at the National Shaw-
mut Bank, of Boston. Legality approved by Storey, Thorndike approved by Storey, Thornd

## Watertown, Mass.

Bond Offering-Robert C. Hagopian, Town Treasurer, will receive sealed bids (c/o the State Street Bank and Trust Company, Floor, 111 Franklin Street, Boston until 11.30 a.m. (EDST) on Apri 26 for the purchase of $\$ 380,000$ sewer bonds. Dated June 1, 1960.
Due on June 1 from 1961 to 1970 inclusive. Principal and interest payable at the State Street Bank and Trust Company, in Boston Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Boston.

## MICHIGAN

Alpena School District, Mich. Note Sale-The $\$ 225,000$ school notes offered on April $12-\mathrm{V}$. 191, pena Savings Bank, of Alpena.

## Bridgepor

Michigan
Bond Offering-G. Lee Guenther, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 17 chool site and building bonds. Dated March 1, 1960. Due on July from 1961 to 1989 inclusive Callable as of July 1, 1970. Interest J-J. Legality approved by Miller, Canfield, Paddock \& Stone,

Bond Sale-The $\$ 40,500$ sanitary sewer special assessment bonds of fered on April 11-v. 191, p. 1613 -were awarded to The Branch County Savings Bank, of Coldwater, as $41 / 4 \mathrm{~s}$, at a price of par.
Golden Community School Di
(P. O. Mears), Mich.
(P. O. Mears), Mich. Ellen Wygant, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April school the purchase of $\$ 96,00$ bonds. Dated April 1, 1960.: Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at any bank or

Royal Oak School District, Mich. Bond S a 1 e-T he $\$ 2,000,00$ fered on April 13 -v. 191, p. 1484 -were awarded to a syndicate headed by the First of Michigan Corp., as $5 \mathrm{~s}, 43 / 4 \mathrm{~s}$ and $41 / 4 \mathrm{~s}$, at a of about $4.25 \%$
Other members of the syndicate were as follows: Braun, Bosworth
\& Co., Inc., John Nuveen \& Co Stranahan, Harris \& Co., Commerce Trust Co, of Kansas City, Watling, Lerchen \&
Sattley \& Co., Inc.

Three Rivers, Mich.
d S al e-The $\$ 25,0001959$ BondS ale-The $\$ 25,0001959$ offered on April 14-v. 191, p, 1372 -were awarded to Paine,
Webber, Jackson \& Curtis, as $33 / 4 \mathrm{~s}$ and $31 / 2$ s.
Warren, Mich.
Bond Offering- Hildegard M. Lowe, City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on May 2 for the purchase of $\$ 81,-$ sewer district No. 60 bonds. Dated sewer district No. 60 bonds. Dated April 1, 1960. Due on Oct. 1960 to from and interest (A-O) payable at any bank or trust company designated
by the successful bidder. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
West Bloomfield Township (P.O.
Orchard Lake), Mich.
Bond Sale -The $\$ 21,500$ special 1960 bonds offered on April 13V. 191, p. 1484 -were awarded to
Kenower, MacArthur \& Co.

## MINNESOTA

Bemidji Independent School District No. 31, Minn.
nd Offering - A. C. Gilme Bond Offering - A. C. Gilmer
District Clerk, will receive sealed bids until 2 p.m. (CST) on April
28 for the purchase of $\$ 500 ; 000$ 28 for the purchase of $\$ 500 ; 000$
school building bonds. D ated school building bonds. D a ted
May 1, 1960 . Due on Feb. 1 from 1963 to 1980 inclusive. Callable as of Feb. 1, 1975. Principal and interest payable at any bank or
trust company designated by the trust company designated by the successful bidder. Legalty Barber Marqua
apolis.
Bond Edgerton, Minn.
Cate Vilfering - Herman Ten Cate, Village Clerk, will receive
sealed bids until 8 p.m. (CST) on April 26 for the purchase of $\$ 74,000$ water system bonds. Dated June 1, 1960 . Due on Dec. 1 from
1962 to 1982 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Le-
Fevere, Lefler \& Haertzen, of Minneapolis.
Fergus Falls, Minn.
Bond Sale - The $\$ 130,000$ library building bonds offered on awarded to The First National Bank, of St. Paul, and Associates.

Lafayette, Minn.
Bond Sale-The $\$ 170,000$ sanitary sewer improvement bonds
offered on April $14-\mathrm{v} .191$, p. 1373 -were awarded to a group composed of Kalman \& Co., Inc., Prescott \& Co., as $4 \mathrm{~s}, 4.30 \mathrm{~s}$ and $41 / 2 \mathrm{~s}$, at a price of par, a net in terest co
Plymouth, Minn. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 26 for the purchase of $\$ 80,000$ fire station building bonds. Dated May 1, 1960. Due on Feb. 1 from 1963 to 1978 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality ap-
proved by Howard, Peterson, LeFevere, Lefler \& Haertzen, Minneapolis.

## Rogers, Minn. <br> Bond Offering-Chas. L. Chris-

May 9 for the purchase of $\$ 80,-$ William R. Staats \& Co., Town000 Sanitary sewer improvement send, Dabney \& Tyson, Allan Blair 1960 bonds. Dated June 1, 1960. \& Co., Walter, W oody \& Heimerinclusive. Principal and interest \& Co., Inc., Magnus \& Co., Thomas (J-D) payable at any bank or \& Co., Ray Allen, Olsen \& Beautrust company designated by the mont, Inc., M. B. Vick \& Co. proved by
St. Paul.

## NEW HAMPSHIRE

Rond Roseville, Minn
Bond Offering-Sealed bids will on May 4 for the purchase of provement, series $G$ bonds.
St. Francis Independent Schoo
District No. 15, Minn.
d Offering-W Wrne
Bond Offering-Warne Linton receive sealed bids until 8 p.m. (CST) on April 25 for the pur chase of $\$ 409,000$ general obligation school building bonds. Dated 1964 to 1987 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Le Minneapolis.

## MISSISSIPPI

Cleveland, Miss.
B on d Offering - Dorothy N. Wilson, City Clerk, will receive sealed bids until $7: 30$ p.m. (CST)
on April 26 for the purchase of $\$ 238,000$ special street improvement bonds. Dated June 1, 1960. ment bonds. Dated June 1, 1960. inclusive. Interest J-D. Legality nicht, of St. Louis.

Natchez, Miss.
Bond Sale-The $\$ 50,000$ street improvement bonds offered on April 12 -v. 191, p. 1613 -were awarded to The First National
Bank, of Memphis, as $31 / 2 \mathrm{~s}$, at a Bank, of Memphis, as $31 / 2 \mathrm{~s}$, at a
price of 100.05 , a basis of about $3.48 \%$.

Bond Offedale, Miss. Mary B.
Chaney, City Clerk, will receive sealed bids until 9 a.m. (CST) $\$ 16,000$ city hall honds. Due from 1961 to 1970 inclusive.

## MISSOURI

Northwest Missouri State College, Board of Regents ( $P$. Bond Maryville), Mo. Belcher, Jr., Secretary, will reCST) sealed bids un the purchase of $\$ 1,385,000$ student housing system 1959 revenue bonds. Dated June 1, 1959. Due on June 1 from I-D. to 1999 inclusive. Interest son, Mag. Thomson, McEvers \& Fizzell, of Kansas City

## MONTANA

Bonds Not Sone, Mont. $\$ 30,000$ water system revenue
bonds offered on Feb. 4 was not sold.

## NEVADA

Clark County, County Sch. Dist. (P. O. Las Vegas), Nev.

Bond Sale-The $\$ 6,000,000$ genral obligation building limited ponds offered on April 14-v. 191 , p. 1165 -were awarded to a syndicate headed by Eastman Dillon,
Union Securities \& Co., as 5 s and $47 / 8 \mathrm{~s}$, at a price of par, a net in$47 / 8 \mathrm{~S}$, at a price of par, a
terest cost of about $4.89 \%$.
Other members of the syndicate were as follows:. John Nuveen \& Co., Equitable Securities Corp., A. C. Allyn \& Co., Inc., Salomon
Bros. \& Hutzler, B. J. Van Ingen \& Co., Ira Haupt \& Co., Boettcher \& Co., Gregory \& Sons, Commerce Trust Co., of Kansas City, First of Michigan Corp., Stern Brothers \& Co., J. A. Hogle \& Co., Taylor \& Co., Baxter \& Co., Hirsch \& Co., cus, Kindred \& Co., Rand \& Có., ian, Village Clerk will receive Peters, Writer \& Christencen tian, Village Clerk, will receive
sealed bids until 8 p.m. (CS) on

Bond Offering-Chester F. Perkins, City Treasurer, will receive sealed bids c/o State Street Bank and Trust Company, Municipa Department, Second Floor, 111
Franklin-Street, Boston, unti Franklin-Street, Boston, until
2 p.m. (EDST) on April 26 for the 2 p.m. (EDST) on April 26 for the
purchase of $\$ 144,000$ bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest payable at the State
Street Bank and Trust Company in Boston. Legality approved by Ropes, Gray, Best, Coolidge \&
Rugg, of Boston Rugg, of Boston.

> Portsmouth, $\boldsymbol{N} . \boldsymbol{H}$ Sale

Bond Sale-The $\$ 1,000,000$ state
guaranteed sewer bonds offered on April $20-\mathrm{v} .191$, p. $1373-$ were awarded to The Chase Manhattan Bank, of New York, and 3.20 s , at a price of 100.389 , a basis of about $3.15 \%$.

## NEW JERSEY

Absecon, N. J.
Bond Offering-Burdette Field City Clerk, will receive sealed bids until 8 p.m. (EDST) on May school bonds. Dated Dec. 1, 1958 Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the First Naapprovéd ${ }^{\dagger}$ by Hawkins, Delafield \& Wood, of New York City.
awrence Township School District

## P. O. 2455 Princeton $P$

BondOffering-Chester A McKinney, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EDST) on May
17 for the purchase of $\$ 1,188,000$ 17 for the purchase of $\$ 1,188,000$ general obligation school bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1981 inclusive Principal and interest (A-O) payable at the Trenton National Bank, in Trenton. Legality ap-
proved by Hawkins, Delafield \& proved by Hawkins,
Lebanon Township School Dist
(P. O. Woodglen), N. J.
Bond Offering-John S. Moore, ion will receive sealed til 8 p.m. (EDST) on May 10 for the purchase of $\$ 80,000$ school building bonds. Dated June 1,
1958. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Hunterton County Trust Company, in Califon. Legality approved by Hawkins, Delafield \& Wood, of

## Mainland Regional High Sch. Dist.

 O. 1126 McConnell D. Deasantville), N. J.Bond Sale - The $\$ 2,100,000$ Bond S a e- The $\$ 2,100,000$
chool bonds offered on April 13 -v. 191, p. 1373-were awarded to a syndicate composed of B. J.
Van Ingen \& Co., Inc., Boland, Saffin, Gordon \& Sautter, J. B Hanauer \& Co., John J. Ryan \& Jo., Lebenthal \& Co., and Herbert 4.60 s , at a price of 100.131 , a basis 4.60 s , at a price
of about $4.58 \%$.

## New Jersey Turnpike Authority,

Report to Bondholders - The uthority reported to bondholders that traffic in the 12 months ended March 31, 1960, amounted to $46,774,697$ vehicles, an increase of $8.5 \%$ compared with the same period a year earlier. Toll rev-
enues were $\$ 33,917,587$ against enues wer
$\$ 31,096,768$
During March, 1960, traffic showed a small decline to 3,462 ,749 vehicles from $3,538,640$ in the
however, showed an increase to
$\$ 2,420,885$ from $\$ 2,283,945$ in 1959 The increase in revenue involved various factors. In March, 1959 revenue losses were incurred as Easter week-end fell in March 1959, whereas this year it fell in April. Also, in March, 1960, major snowstorm affected traffic,
while in March, 1959 , no such while in March, 1959,
storm was experienced.
Revenues from all sources in the 12 months ended March 31 , ing the $\$ 33,917,587$ from tolls; $\$ 2,-$ 628,604 from concessions; $\$ 1,292$, 310 income from investments and $\$ 59,265$ of miscellaneous income. During the previous 12 month

$$
\text { al income was } \$ 35,081,642 \text {. }
$$

Budgeted operating costs in the atest 12 -month period amounted to $\$ 7,268,129$ against $\$ 6,400,097$ in the year ended March 31, 1959. After operating expenses, but before debt service or revenue requirements there remained revenues of $\$ 30,611,638$ compared to
$\$ 28,681,545$ in the 12 months ended March 31, 1959.
Disbursements for extraordinary expenses from reserve funds as provided in the bond resolunual budgeted operating in the an nual budgeted operating expenses, were $\$ 1,325,157$ in the 12 months ended March 31, 1960 agains $\$ 901,5$
1959.

## Parsippany-Troy Hills Township

Parsippany), N. J.
Bond Offering-Harold Feuerstein, Secretary of the Board of education, will receive sealed bids the purchase of $\$ 1,275,000$ schoo building bonds. Dated May 1, 1959 . Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Boonton National Bank, of ParsippanyTroy Hills. Legality approved by New York City.

## Phillipsburg, N.J.

Bondoffering-Francis B. Moule, Town Clerk, will receive on April 26 for the purchase $\$ 260,000$ redevelopment b onds Dated June 1, 1959. Due on June 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the Phillipsburg National Bank and Trust Company. Legal ity approved by Hawkins, Dela-
field \& Wood, of New York City.

> Ramsey, N. J.

Bondoffering-George E. Kaiser, Borough Clerk, will receive sealed bids until $8: 30$ p.m.
(EDST) on May 3 for the purchase of $\$ 287,000$ bonds, as follows:
$\$ 150,000$ water bonds. Due on May 1 from 1961 to 1976 inclusive 124,500 general improvement bonds. Due on May 1 from 1961 to 1971 inclusive
12,500 local improvement assess ment bonds. Due on May
from 1961 to 1970 inclusive.
Dated May 1, 1960. Principal
nd interest (M-N) payable a the First National Bank \& Trust by Reed, Hoyt, Washburn \& McCarthy, of New York City

Tewksbury Township School DisBond Offering-Susan M. Kelt ing, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May
3 for the purchase of $\$ 85,000$ school bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the Hunterdon County Trust Company, in Clif kins, Delafield \& Wood, of New York City.
West Paterson (P. O. Little Falls)
New Jersey
Bond Sale-The $\$ 192,000$ bonds offered on April $13-\vee .191$, p.
$1485-$ were a warded to The

Broadway Bank \& Trust Co., of

## NEW MEXICO

## Eddy County, Artesia Municipal School District No. 16 (P.O.

 Artesia), N. MexBond Offering-Sealed bids will be received until 7.30 p.m. (MST) on April 27 for the purchase of $\$ 700,000$ general obligation school building bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1967 inclusive.

Grants, N. Mex.
Bond Sale-The $\$ 275,000$ water, sewer refunding and extension on March 3-v. 191, p. 954-were awarded to The Robert E. Schweser Co

## NEW YORK

Bedford, New Castle, North Castle and Pound Ridge Central School New York
Bond Offering-Donald W. Koord, District Clerk will reeive sealed bids until 2 p.m. (EDST) on May 4 for the purchase of $\$ 990,500$ school bonds. Dated May 1, 1960. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at the Northern Westchester National
until 3 p.m. (EDST) on April 29 ried student apartment 1959 bonds Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Cox, Treanor \&
New York City.
Gates and Chili Central Sch. Dist.
Bond Offering-Evelyn N. Y. Bond Offering-Evelyn Salzer, District Clerk, will receive sealed 28 for the purchase of $\$ 350,000$ school 1960 bonds. Dated April 1, 1960 . Due on Dec. 1 from 1960 to 1979 inclusive. Principal and in see Valley Union Trust Company, in Rochester. Legality approved Galloway, of New York City.

Nazareth College of Rochester
(P. O. Pittsford), N. Y.
Bond Offering - Mother M Helene Garvin, President, will
receive sealed bids until 3 p.m. (EDST) on May 3 for the pur chase of $\$ 745,000$ dormitory rev enue 1957 bonds. Dated Oct. 1,
1957. Due on Oct. 1 from 1960 to 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved
by Hawkins, Delafield \& Wood, by Hawkins, Dela
of New York City.
New Rochelle City School District,
Bond Offering-Alvin L. Gitlitz, Clerk-Secretary of the Board of until noon, will receive sealed bid the purchase of $\$ 1,270,000$ high school reconstruction bonds. Dated May 1, 1960 . Due on May 1 from: of May 1, 1975. Principal and in terest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Dis trict Treasurer's office. Legality approved by Sullivan, Donovan Hanrahan, McG
New York City.
New York City Housing Authority,
Note Offering - William Reid, bids unt will receive sealed April 26 for the purchase of $\$ 4,390,000$ temporary loan notes (issue CLXXVII). Dated May 23 ,
1960. Due on Nov 30, cipal and interest payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Sullivan, DonLane, of New York City.

Ogdensburg, N. Y
Bond Offering - S. Erno Moore, City Treasurer, will receive sealed bids until $12: 45$ p.m. (EDST) on April 28 for the purchase of $\$ 315,-$
000 general obligation 1960 bonds: Dated May 1, 1960. Due on May 1 from 1961 to 1969 inclusive. Prin cipal and interest ( $M-N$ ) payable at the Marine Midland Trust Co., by Vandewater, Sykes, Heckler \& Galloway, of New York City.
Oyster Bay and Babylon Union
Free School District No. 22 (P. O. Farmingdale), N. Y.
Offering-Ver
Bond Offering-Veronica Hansen, District Clerk, will receive
sealed bids until 11:30 a.m.(EDST) on April 28 for the purchase of $\$ 6.966,000$ general obligation
school bonds. Dated May 1, 1960 . school bonds. Dated May 1, 1960.
Due on Feb. 1 from 1961 to 1989 Due on Feb. 1 from 1961 to 1989 (F-A) payable at the Franklin National Bank, of Long. Island. Delafield \& Wood, of N. Y. City.
Oyster Bay and North Hempstead
Union Free School District No. 15
Bond (P. O. Jericho), N. Y. school building 1960 bonds offered on April 20-v. 191, p. 1717 -were awarded to a syndicate Inc., as 4.20 s , at a price of 100 . 3399 , a basis of about $4.17 \%$.
Other members of the syndi-
cate were as follows: Geo. B. Gibcate were as follows: Geo. B. Gib-
bons \& Co., Inc.; Roosevelt \& Cross: W. H. Morton \& Co.; Francis I. du Pont \& Co.; First of \& Co., Inc.; Adams, McEntee \&

Co., Inc.; B. J. Van Ingen \& Co., Fahnestock \& Co., and Tilney \&

Port Jervis City Sch. Dist., N. Y. Bond Sale-The $\$ 3,350,000$ school 1960 bonds offered on April 14
-v. 191, p. 1614-were awarded to a syndicate headed by Kidder Peabody \& Co., as 3.90 s, at a price f 100.209 , a basis of about $3.88 \%$
Other members of the syndicate were as follows. R. W. Pressprich Wood, Struthers \& Co Coplites Corp. Burr, Inc.; Wm. E. Pollock \& Co., MaracheDonnell \& Co.; Granbery, Marache \& Co., and McDonald
Moore \& Co. Sangerfield, Marshall and Madiso

## Central School District No. (P.O. Waterville), N. Y.

Bond Sale-The $\$ 735,000$ school bonds offered on April $14-$ v. 191, p. 1614 -were awarded to a group composed of The Bankers Trust
Co., of New York; Merrill Lynch, Pierce, Fenner \& Smith Inc., and Adams, McEntee \& Co., Inc., as
3.80 s , at a price of 100.539 , a basis 3.80 s , at a price of 100.539 , a basis
of about $3.75 \%$.

## Suffolk Count

(P.O. Sayville), N. Y.

Bond Offering-Sealed bids will be received until May 10 for the
purchase of $\$ 5,500,000$ south bay purchase of $\$ 5,500,000$ south bay
division, water works revenue series F bonds.
Triborough Bridge and Tunnel
Nuthority (P. New York 35),
Bond Sale - An issue of $\$ 100$,
Bond Sale - An issue of $\$ 100$ first series bonds offered on April 19 was sold to a syndicate headed by Dillon, Read \& Co.; White,
Weld \& Co.; W. H. Morton \& Co., Inc., and Allen \& Co., as $4 \mathrm{~s}, 31 / 2 \mathrm{~S}$ interest cost of about $4.03 \%$.
Other members of the syndicate were as follows: Adams, McEntee \& Co., Inc.; A. C. Allyn Corp.; James A. Andiews \& Co Inc.; Auchincloss, Parker \& Redpath; Bache \& Co.; Bacon, StevCo.; Robert W. Baird \& Co.. Inc Baker, Watts \& Co.; Baker, Weeks Barr Brothers \& Co.; J. Barth \& Co.; Bartow Leeds \& Co.; Baxter $\&$ Co.; Bear, Stearns \& Co.; A.
G. Becker \& Co., Inc.; Blair \& Co. Inc.; William Blair \& Co.; Blunt Ellis \& Simmons; Blyth \& Co.
Inc.; J. C. Bradford \& Co.
Braun, Bosworth \& Co., Inc.; bett \& Pickard, Inc.: Butcher \& Sherrerd; C. F. Childs \& Co.; Clarke \& Co.; Richard W. Clarke lins \& Co.; Courts \& Co.; F.W. Craigie \& Co.; Cruttenden, Po-
desta \& Co.; Cutter, Bennett \& Co.; J. M. D a in \& Co., Inc., Davis, Skaggs \& Co.; C. J. Devine \& Co.; Dick \& Merle-Smith; R S. Dickson \& Co.

Dominick \& Dominick SecuI. du Pont \& Co.; Eastman Dillon, Union Securities \& Co.; A.
G. Edwards \& Sons; Eldredge \& Co., In c.; Equitable Securitie Corporation; Ernst \& Co.; EstaFahnestock \& Co.; Farwell, Chap man \& Co.; First Boston Corp.; First of Michigan Corporation; Sullivan \& Co.: Folger, Nolan Fleming-W. B. Hibbs \& Co., Inc. Foster \& Marshall.

Frantz Hutchinson \& Co.; Fulrett \& S Co., Inc.; Robert Gar Co., Inc.; Glore, Forgan \& Co.; \& Co.; Granbery, Marache \& Co Green, Ellis \& Anderson; Gregory \& Sons; G. C. Haas \& Co.; Halle
\& Stieglitz; Hallgarten \& Co Halsey, Stuart \& Co. Inc.

Hannahs, Ballin \& Lee; Hark ness \& Hill, Inc.; Harriman Rip
ley \& Co., Inc.; Hattier \& San
ford; Ira Haupt \& Co.; Hayden, Co.; Hemphill, Noyes \& Co.; Malvern Hill \& Co., Inc.; Hirsch \& Co.; J. A. Hogle \& Co.; HornCo.; W. E. Hutton \& Co.; The Il\& Battles, Inc.; Johnston, Dulles \& Battles, Inc.; Johnston, Lemon
\& Co.; Jones, Kreeger \& Co.; Kean, Taylor \& Co.; Kenower MacArthur \& Co.; A. M. Kidder \& Co., Inc.; Kidder, Peabody
Co.; King, Quirk \& Co., Inc.
Kuhn, Loeb \& Co.; Ladenburg, Thalmann \& Co.; Laird, Bissell \& Meeds; W. C, Langley \& Co.;
Lazard Freres \& Co.; Lee Higginson Corp.; Lehman Brothers;. Car M. Loeb, Rhoades \& Co.; Lucas Eisen \& Waeckerle, Inc.; Irving
Lundborg \& Co.; Mackey, Dunn Lundborg \& Co.; Mackey, Dunn
\& Co., Inc.; McCormick \& Co.; McDonald \& Co.; McDonnell \& Co., Inc:; Wm. J. Mericka \& Co. ner \& Smith Inc.; Merrill, Tur ben \& Co., Inc.; The Milwaukee Lompany; Moore, Leonard \& F. S. Mos eley \& Co.; R. H Moulton \& Co.; Mullaney, Wells \& Co.
Murphey Favre, Inc.; Newhard Cook \& Co.; New York Hanseatic Corp; The Ohio Company; Pacific Northwest Co.; Paine, Webber,
Jackson \& Curtis; Park Ryan Jackson \& Curtis; Park Ryan
Inc.; Penington, Colket \& Co.; Phelps, Fenn \& Co.; D. A. Pincus $\&$ Co.; Wm. E. Pollock \& Co., Inc.;
Poole \& Co.; Prescott \& Co.; R. W. Poole \& Co.; Prescott \& Co.; \& Co. Pyne, Kendall \& Hollister; Raf fensperger, Hughes \& Co., Inc.
Rand \& Co.; Rauscher, Pierce \& Rand \& Co.; Rauscher, Pierce
Co., Inc.; Reinholdt \& Gardner Reynolds \& Co.; Rippel \& Co Riter \& Co.; Robinson-Humphrey
Co., Inc.; Rodman \& Renshaw elt \& Cross.
L. Fr.Rothschild \& Co.; Salomon Bros. \& Hutzler; Schaffer,
Necker \& Co.; Scharff \& Jones, Necker \& Co.; Scharff \& Jones
Inc.; Schmidt, Roberts \& Parke Schwabacker \& Co.; Shields \& Co.; Shuman, Agnew \& Co.
Singer, Deane \& Scribner; John Small \& Co.; Smith, Barney \& Co.; F. S. Smithers \& Co.; William
R. Staats \& Co.; Stein Bros. \& Boyce; Stern Brothers \& Co. Stern, Lauer \& Co.; Stifel, Nico-
laus \& Co., Inc.; Stone \& Webster Securities Corp.; J. S. Strauss American Corp.; Thomas \& Co.; Spencer Trask \& Co.; Tripp \& Co., Inc.
Tucker Anthony \& R. L. Day; Tuller \& Zucker; Van Alstyne,
Noel \& Co.; B. J. Van Ingen \& Co.; Vietor, Common, Dann \& Co.; G. H. Walker \& Co.; Walston
\& Co., Inc.; Watling, Lerchen \& Co.; Weeden \& Co.; Chas. E. Wei gold \& Co., Inc.; Henry G. Wells
$\&$ Co., Inc.; Wertheim \& Co.; R. D. $\&$ Co., Inc.; Wertheim \& Co.; R. D.
White \& Co.; J. R. Williston \& Beane; Winslow, Cohu \& Stetson Robert Winthrop \& Co.; Dean
Witter \& Co.; Wood, Gundy \& Co., Inc.; Wood, Struthers \& Co.;
Yarnall, Biddle \& Co., and Young, Yarnall, Bidd
Moore \& Co.

## Bridge Details

The Verrazano-Narrows Bridge will connect the Borough o Hamilton and the Borough of Richmond (Staten Island) in the vicinity of Fort Wadsworth and will be the first direct highway and the other boroughs of New York City. It will provide an important link between present and proposed highways, parkways and expressways in New York chester and those of Staten Island and New Jersey. It will also enable through traffic to by-pass Manhattan by way of Brooklyn and Staten Island.
The total estimated cost of the project is approximately $\$ 325,-$
000,000 , exclusive of the cost of approaches and other facilities amount, approximately $\$ 256,700$,000 represents the total estimated
drect cost of construction. ConAugust 1959, when relocation and reconstruction of the Fort areas was initiated, and work on the
bridge foundations was begun in bridge foundations was begun in
January, 1960. As of March 21 1960, the Authority had entered into contracts covering approxi-
mately $\$ 141,000,000$ of the total estimated direct cost of construc tion. Of this amount approxi mately $\$ 119,500,000$ represent contracts based on contract uni prices and estimated, quantities. $\$ 21,500,000$ is the estimated cost under a cost plus fee (percentage of cost) contract, and Madigan-
Hyland, consulting engineers for this phase of the work, concur in uch estimated cost.
The bridge, which is scheduled to be opened to traffic by May 1, 1965, will be over $23 / 4$ miles proaches. It will be a double deck structure with a main suspension span 4,260 feet in length, the longest suspension span in the
world, and will have two side world, and will have two side
spans of 1,215 feet each in length The bridge will be supported by two steel towers rising 680 feet above the water on either side of
the Narrows, and the roadway will be suspended from cables supported by the two towers. At mid-span, the minimum clear mean high water, providing adequate clearance for all commer cial and naval shipping.
Each of the bridge's two decks will carry six traffic lanes, but only the upper deck will be used to traffic. The Authority expects that the need for the lower dec may occur by 1980.
The Brooklyn approach which traverses Fort Hamilton will be approximately 4,300 feet long and
will join the Gowanus Expressway in the vicinity of 92 End Street. In addition, there will be ramps for traffic in both directions connecting the Shore Parkway, a
section of the Belt Parkway system. On the Staten I sland side, the approach, embankment and toll plaza with its connections to existing streets will be approx-
imately 3,600 feet long, will extend through Fort Wadsworth and will connect with the pro-
posed Clove Lakes Expressway. The rights of way for the approaches have been acquired by relocated and much of the land has been cleared.
The Gowanus Expressway, which is being improved and ex tended, will be the principal ap-
proach to the bridge on the proach to the bridge on the
Brooklyn side. This expressway will provide direct connections with the Brooklyn-Battery Tunpressway. The latter expressway will provide connections via existing and proposed arterial highways with the Triborough, Bronx-
Whitestone and Throgs Neck Whiteston
Bridges.
The principal approach to the bridge on the Staten Island side will be the Clove Lakes Expressway. Construction has started pleted by the time the bridge is open. It will extend approximately 6.6 miles across the northern part of Staten Island to the Goethals Bridge from which
there is direct access to the New there is direct acc
Jersey Turnpike.
Washington, Union Vale, Clinton,
LaGrange, Stanford and Pleasant Valley Central School District No. 1 (P. O. Milbrook), N. Y. Bond Offering-William Gregsealed bids until 2 p.m. (EDST) on April 27 for the purchase of Dated May 1, 1960. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Bank of Millbrook, Legal-

Sykes, Heckler \& Galloway, of

## NORTH CAROLINA

Franklin County, Franklinton Sch.
Dist. (P. O. Macon), N. C Bond Sale-The $\$ 250,000$ school bonds offered on April 12-v. 191, omposed of Merrill Lynch, Pierce, Fenner \& Smith, Inc., Vance Securities Corp, and J. Lee Peeler \& Co., at a price of par, a
net interest cost of about $4.58 \%$, as follows:
$\$ 130,000$ as 6 s . Due on May 1 from 1961 to 1973 inclusive. 70,000 as $41 / 2$ s. Due on May 1 from 1974 to 1978 inclusive. 40,000 as $31 / 2$ s. D.
1979 and 1980.
10,000 as 3 s . Due on May 1,1981

## Roanoke, Rapids, N. C.

Bond Offering-W . E. Eastering, Secretary of the Local Govrnment Commission, will receive ealed, bids at his office in Raleigh, until 11 a.m. (EST) on April 26 for the purchase of $\$ 40,000$ recrea-
tion facilities bonds. Dated May 1 tion facilities bonds. Dated May 1, 1960 . inclusive. Principal 1961 to 1968 inclusive. Principal and interest (M-N) payable at The Han, Legality approved by Mitchell, Pershing, Shetterly \& Mitchell, of New York City
unt City Administrative
Bond Offering-W. E. Eastering, Secretary of the Local Govsealed bids at his office in Raleigh until 11 a.m. (EST) on May 3 for he purchase of $\$ 1,000,000$ for building series A bonds Dated May 1,1960 . Due on May 1 from 1961 to 1985 inclusive Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at Hanover Bank, in New York City Legality approved by Reed, Hoyt, Washburn \& McCarthy, of New

## NORTH DAKOTA

Grand Forks; North Dakota

Fairview Park, Ohio
Bond Sale-The $\$ 250,000$ sewer improvement 1960 series AA
bonds offered on March $7-\mathrm{v}$. 191, p. $850-$ were awarded to McDonpid \& Co., as $41 / 2 \mathrm{~s}$, at a price of 101.50 , a basis of about $4.35 \%$.

Green Local School District (P. O. Bond Greenburg), Ohio building bonds offered $\$ 495,000$ schoo 9-v. 191, p. 955-were awarded to the First Cleveland Corp., as $41 / 2 \mathrm{~s}$, at a price
of about $4.33 \%$
Lexington Local School Dist., Ohio Bond Sale-The $\$ 570,000$ schoo building bonds offered on April 6 Ryan, Sutherland \& Co., as 4 s , a a price of 100.203 , a basis of abou a price
$3.97 \%$.
Logan County (P.O. Bellefontaine)
Bond Offering - Agnes Miles Clerk of the Board of County Commissioners, will receive sealed bids until noon (EDST) on
May 2 for the purchase of $\$ 30$, May 2 for the purchase of $\$ 30$, 241 sanitary sewer bonds. Dated
May 1, 1960. Due on Nov. 1 from May 1, 1960 . Due on Nov. 1 from
1961 to 1965 inclusive. Principal 1961 to 1965 inclusive. Principa the County Treasurer's office. Lethe County Treasurer's office. Le\& Williams, of Cincinnati.
Muskingum College, New Concord,
Bond Sale-The $\$ 225,000$ student center 1958 revenue bonds offered on April $12-\mathrm{v}$. $191, \mathrm{p} .1486-$ were awarded to The Federal
Housing and Home Finance Agency, as 3 s , at a price of par.
Reading City School District, Ohio B ond Sale - The $\$ 1,100,00$ April 20-V. 191 , p. 1615 - were awarded to a syndicate headed by price of 101.26 , a basis of about $3.86 \%$.

Other members of the syndicat were as follows Provident Bank of Cincinnati; Reinholdt \& Gard ner; Doll \& Ipshording, Inc.; MagCo., and Breed \& Harrison, Inc.

Salem, Ohio
Bond Offering - Helen $R$ Coyne, City Auditor, will receive sealed bids until noon (EST) on
May 4 for the purchase of $\$ 10,-$ 106 water mains and sanitary sewer bonds. Dated May 1, 1960 Due on Dec. 1 from 1961 to 1970 ( $J-D$ ) payable at the City Audi (J-D') payab
tor's office.

South Euclid-Lynhurst City School
Road, South Euclid), Ohio
Bond Offering-Grace A1brecht, Clerk-Treasurer of th sealed bids until 1 p.m. (EDST) on May 9 for the purchase of $\$ 1$, 000,000 school building bonds Dated May 15, 1960. Due on Dec 15 from 1961 to 1980 inclusive Principal and interest (J-D) pleveland Trus Company. Legality approved by Cleveland.
ledo, Ohio
Bond Offering-John J. Sheehy City Auditor, will receive sealed bids until noon (EST) on May 10
for the purchase of $\$ 127,000$ for the purchase of $\$ 127,000$ limited tax bonds. Dated May 1, 1960. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and in-
terest (A-O) pay able at the Chemical Bank New York Trust aoproved by Peck, Shaffer \& Wil liams, of Cincinnati

## Warren, Ohio

Bond Offering - Carrie Loyett, bids until: 10.m. (EDST) sealed 2 for the purchase of $\$ 434.550$ Due on Nov. 1 from 1961 to 1970 inrlusive, Principal and interest (M-N) payable at the City Treas
urer's office. Legality approved Burgwin, Ruffin, Perry \& Pohl by Squire, Sanders \& Dempsey, of Pittsburgh
of Cleveland
Woodlawn, Ohio
Bond Sale-The $\$ 62,500$ special
street improvement limited bonds
offered on April 12-v. 191, p.
1374 -were awarded to the Weil. Roth \& Irving Co., as $41 / 4 \mathrm{~s}$, at a
price of 100.70, a basis of about price o

## OKLAHOMA

## Canadian County Independent Sch

Dist. No. 75 (P. O. El Reno), Ohla.
Bond Sale-An issue of $\$ 80,000$ school building bonds offered on
March 15 was sold to R. J. EdMarch 15 was sold to R. J. Ed-
wards, Inc. Dated May 1, 1960 Due on May 1 from 1963 to 1970 inclusive. Legality approved by George J. Fagin, of Oklahoma City.
Eastern Oklahoma Agricultural and Mechanical College (P.O
Bond Sale-The $\$ 760,000$ building 1959 revenue bonds offered on April 9-v. 191, p. 1374-were and Home Finance Agency, as $31 / 8 \mathrm{~s}$, at a price of par.

## Tulsa County Independent Schoo

Oklahoma

Bond Sale-The $\$ 90,000$ school building bonds offered on April to The Liberty National Bank 191 ped To The Liberty National Bank
Tulsa County Independent School District No. 10 (P. O. Tulsa), Oklahoma
Bond Sale-An issue of $\$ 200,000$ building bonds offered on April Bank \& Trust Co., of Oklahom City.

## OREGON <br> Canyonville, Or

Bond Offering-Laura Goodell, City Recorder, wir receive sealed 07 for the purchase of $\$ 250000$ 7 for the purchase of $\$ 250,000$ and disposal bonds sewage system 1960. Due on June 1 from 1962 to 1984 inclusive. Principal and in 1984 inclusive. Principal and inTreasurer's office. Legality approved by Shuler, Sayre, Winfree \& Rankin, of Portland.

Milwaukee, Ore
Bond Sale-The $\$ 85,000$ general obligation bonds offered on April 11-v. 191, p. 1615-were awarded to the First National of Oregon, Portland.
Tillamook County, Neah-Kah-Nie
chool District No. 56 (P. O.
Bond Sale-The $\$ 50,000$ school building general obligation bonds 1271-were awarded to The United. States National Bank, of Portland.

## PENNSYLVANIA

Conestoga Valley Joint School
Brownstown), Pa.
Bond Sale-An issue of $\$ 830,000$ chool revenue, series 1960 bonds was sold to a syndicate composed of C. C. Collings \& Co., Inc., Kidder, Peabody \& Co., Butcher \& Schmidt, Roberts \& Parke.

Ellwood City, Pa.
Bonds Not Sold-The $\$ 95,000$ general obligation 1960 bonds offered on March $10-\mathrm{V}$. 191, p. 955
-were not sold. The bonds will be reoffered in the near future.

## Fayette County (P. O. Uniontown),

## Bond Offering-Paul Thomas,

Jr., County Controller, will receive sealed bids until 10 a.m: (EDST) on May 3 for the purchase bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest payable at the Gallatin National Bank, in
Uniontown. Legality approved by

Bond Offering-James K. Sea crist, City Clerk, will receive on May 2 for the purchase of $\$ 65$ 000 general obligation bonds Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Legaity approved by Burgwin, Ruf-
fin, Perry \& Pohl, of Pittsburgh.

Bond Sale-An issue of $\$ 20,000$ general issue 1960 limited bonds offered on April 13 was sold to The First National Bank, of Leesort, at a price of 100.52 .
Dated April 15, 1960. Due on April 15 from 1961 to 1980 inclusive. Interest $A-O$.

Philadelphia, Pa.
Bond Sale-The $\$ 29,260,000$ genral obligation bonds offered on April $20-\mathrm{v} .191$, p. 1375-were awarded to a syndicate formed by the First National City Bank, New York, Halsey, Stuart \& Co
Inc., and the Philadelphia National other group headed by Lehman Brothers, and Blyth \& Co., Inc., as $41 / 2 \mathrm{~s}, 37 / 8 \mathrm{~s}, 33 / 4 \mathrm{~s}$ and $31 / 2 \mathrm{~s}$, at a
price of 10000003 a net interest cost of about $3.76 \%$
Other members of the Lehman Brothers and Blyth \& Co., Inc. group were as follows: Phelps, Glore, Forgan \& Co., Stroud \& Co., Equitable Securities Corporation, B. J. Van Ingen \& Co., Paine, Webber, Jackson \& Curtis, L. F.
Rothschild \& Co Hayden, Stone \& Co., Hallgarten \& Co., Kean,
Taylor \& Co., Braun, Bosworth \& Co., Inc., J., C. Bradford \& Ço., Wood, Struthers \& Có., William E. Pollock \& Co., E. F. Hutton \& Co.,
Chas. E. Weigold \& Co., Singer, Deane \& Scribner, National State Bank, Newark, Eldredge \& Co., Mackey, Dunn \& Co.
Rambo, Close \& Kerner, Inc. Field, Richards \& Co., Adams, McEntee \& Co., Hannahs, Ballin
\& Lee, Van Alstyne, Noel \& Co., \& Lee, Van Alstyne, Noel \& Co., Williston \& Beane, Bacon, Whipple \& Co., Hattier \& Sanford, Scharff \& Jones, Inc., Julien Collins \& Co., Stern, Lauer \& Co., City National Bank \& Trust Co., Chicago, Malvern Hill \& Cö., Stern Brothers \& Co., McDonnell \& Co., C. C \& Co., Hess, Grant \& Remington, Chace, Whiteside \& Winslow, Inc. Ginther \& Co.,Woodcock, Moyer Fricke \& French, Inc., Herbert J, Sims \& Co., J. A. Overton \& Co. John J. Ryan \& Co., F. R. Cole \& Talmage \& Co., G. C. Haas \& Co. D. A. Pincus \& Co., McKelvey \& Geruldsen \& Co., Tuller \& Zucker, Geruldsen \& Co., Tuller \& Zucker,
Winslow, Cohu \& Stetson, MidSouth Securities Corp., Dewar, Robertson \& Pancoast, Arthur $\mathbf{L}$ and Lyons \& Shafto, Inc.
Other members of the group headed by the First National City Bank, of New York, with Halsey,
Stuart \& Co., Inc., and Philadelphia National Bank, of Philadelphia, were as follows: C. J. Devine, \& Co., Salomon. Bros. \& Hutzler, R. W. Pressprich \& Co. Shields \& Co., First of Michigan Corporation, Hornblower \&
Weeks, Weeden \& Co., Inc., Laidlaw \& Co., Roosevelt \& Cross Clark, Dodge \& Co.
Francis I. duPont \& Co., Schmidt Roberts \& Parke, Fidelity Union Trust Co., of Newark, Butcher \& Sherrerd, Fahnestock \& Co., De Haven \& Townsend, Crouter \&
Bodine, City National Bank \& Bodine, City National Bank \& Winthrop \& Co., William Blair \& Co., Commerce Trust Company, of Kansas City, G. H. Walker \& Co. First National Bank of Memphis,
via Ban Salem Industrial National Bank, of Providence, Republic National Bank of Dallas, Janney, Dulles \& Co., Third National Bank in Nashville, Provident Bank of Cincinnati, Sterne, Agee \& Leach, Fahey Clark \& Co., Frantz Hutchinson, \& Co., Stein Bros. \& Boyce, Mullaney, Wells \& Co., A. E. Masten \& Co., Watling, Lerchen \& Co., J. B. Hanauer \& Co., J. R. Ross \& Co., M. B. Vick \& Co., Harrison George K. Baum \& Co., Harrington \& Co., Inc., and National Bank of Washington, in Tacoma.

Phoenixville Area Joint School Authority, Chester County
Phoenixville), $\mathbf{P a}$.
Phoenixville), Pa
Bond Sale-An issue of $\$ 370,000$ school revenue, series 1960 bonds was sold to C. C. Collings \& Co., was. Dated March 1, 1960. Due on March 1 from 1962 to 1980 inclusive, Principal and interest pay National Bank, of Phoenixville Legality approved by Townsend, Elliott \& Munson, of Philadelphia.
Reynoldsville Sewage Authority, efferson County (P. O.
Reynoldsville), P
Bond Sale-An issue of $\$ 400,000$ sewer revenue, series A bonds was sold to C. C. Collings \& Co., Inc. and Arthurs, Lestrange \& Co., on March 1 from 1962 to 2000 inclusive. Callable. Principal and Interest payable at the Pittsburgh Natity approved by Kirkpatrick gality approved by Kirkpatrick, Pittsburgh.

## Bond State College, Pa .

ards, Borough Manager Y. Ed ceive sealed bids until $7: 30$ p.m (EDST) on April 25 for the purment ${ }^{- \text {bonds.-Dated May 15, } 1960}$ Due on May 15 from 1961 to 1972 inclusive. Principal and interes payable at the First National Bank, State College. Legality ap-
proved by Townsend, Elliott \& Munson, of Philadelphia.
Tredyffrin Township Municipal Authority (P, O. Berwyn), Pa,
Bond Sale-The $\$ 2,200,000$ rev enue series 1960 bonds offered on April 13 -v. 191, p. 1375 - were awarded to a syndicate headed by Kidder, Peabody \& Co, with in terest rates ranging from $3 \%$ to $4.10 \%$, at a price of 98.04 ,
Other members of the syndicat
were as follows: Harriman Ripley \& Co., Inc., R. W. Pressprich \& Co., Stone \& Webster Securities Corp., W. E. Hutton \& Co., Rey Paine, Webber, Jackson \& Curtis A. Webster Dougherty \& Co., and

## RHODE ISLAND

> East Providence, R. I

Note Sale-An issue of $\$ 1,500$,000 tax anticipation notes offered
on April 12 was sold to the Boston on April 12 was sold to the Boston Boston, and the Industrial $\mathrm{Na}-$ jointly.

## SOUTH CAROLINA

Bond Offering-G. S. Jenkins Mayor, will receive sealed bids until noon (EST) on April 28 for the purchase of $\$ 75,000$ waterworks and sewer system revenue
bonds. Dated May 1, 1960. Due on May 1 from 1963 to 1981 inclusive Principal and interest (M-N) paydesignated by the sust company bidder. Legality approved by Sinkler, Gibbs \& Simons, of Charleston.

## SOUTH DAKOTA

Claremont, South Dakota
Bond Sale - The $\$ 43,000$

April 18-v, 191, p. 1615-were
Highmore, S. D.
Bond Offering - A. N. Kass, City Auditor, will receive sealed bids until 3 p.m. (CST) on April 27 for the purchase of $\$ 50,000$ general obligation water bonds. Dated May 1, 1960. Due on May 1 from
1963 to 1973 inclusive. Principal 1963 to 1973 inclusive. Principal
and interest (M-N) payable at any and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality
approved by Faegre \& Benson, of approved by
Minneapolis.
Lyons Independent School District
Bond Sale. 148, S. D. of $\$ 55,000$ school bonds offered on April 14 was sold to Gefke \& Co.
Sinai Independent School District No. 20, South Dakota
Bond Offering - V. C. Buck bids until 8 pm (CST) on Apri 25 for the purchase of Apri school building bonds. Dated July 1960 Due on July 1 from 1961
approved by McCall, Parkhurst, Crowe, McCall \& Horton, of Dallas.

Fort Worth, Texas
Bond S ale - The $\$ 1,600,000$ water and sewer revenue, series 90 bonds offered on April 20-v. 191, p. 1719-were awarded to a syndicate hea
Winston \& Co.

Additional Sale-The $\$ 3,800,000$ general obligations, series 94 bonds offered at the same time were awarded to a syndicate headed by Halsey, Stuart \& Co. Inc., and Phelps, Fenn \& Co., at a price of par, a net interest cost of about $3.69 \%$, as follows:
$\$ 1,368,000$ as 5 s . Due on May 1
from 1961 to 1969 inclusive.
1970
$1,064,000$ as $33 / 4 \mathrm{~s}$. Due on May
1 from 1971 to 1977 inclusive $1,064,000$ as 3.70 s. Due on May 1 from 1978 to 1984 inclusive.
152,000 as 1s. Due on May. 1985.

Harlandale Independent School Harlandale Independent School
District (P. O. San Antonio), Tex.
Bond Sale-The $\$ 500,000$ unlimited tax school building bonds offered on April 18- V . 191, p. 1719-were awarded to a group composed of Merrill Lynch, las Rupe \& Sons, and the Mulas Rupe \& nicipal Securities Co., at a price $4.14 \%$, as follows
$\$ 70,000$ as $43 / 4$ s. Due on May 1 from 1962 to 1970 inclusive
130,000 as 4 s . Due on May
from 190,000 4.10s. Due on May 1 from 1981 to 1988 inclusive 140,000 as 4.20 s. Due on May from 1989 to 1993 inclusive

## Huntsville, Texas

Bond Offering - Wilbourn S. Gibbs, Mayor, will receive sealed bids until 2 p.m. (CST) on April 27 for the purchase of $\$ 350,000$ waterworks \& sanitary sewer system revenue, series 1960 bonds. 1 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Vinson, Elikins, Weems \& Searls, of Houston.
State Teachers' Colleges, Board of
Regents (P. O. Box K, Capitol
Station, Austin), Texas
Station, Austin), Texas
Bond Offering - Mrs. Florence T. Cotton, Executive Secretary will receive sealed bids until 10 a.m. (CST) on May 10 for the purchase of $\$ 200,000$ dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Gibson, Spence \& Gibson, of Austin.
Bond Offering - Florence ${ }^{7}$ Cotten, Executive Secretary, will receive seated bids until 10 a.m. (CST) on May 10 for the purchase of $\$ 1,401,000$ student housing system revenue, series D
bonds. Dated Oct. 1,1959 : Due on bonds. Dated Oct. 1, 1959. Due on
Oct. 1 from 1962 to 1999 incluDIVIDEND NOTICE

sive. Interest A-O. Legality approved of Austin.

Stinnett, Texas
Bond Sale-An issue of $\$ 35,000$ street improvement bonds was
sold to The Texas Municipal Bond Co.
Washington County Junior College District, Board of Trustees (P.O. District, Brenham), Texas

Brenham), T exas
Bond Sale-The $\$ 78,000$ dormion April 12-v. 191, p. 1167-were awarded to the Federal Housing and Home Finance Agency, as $31 / \mathrm{s}$, at a price of par.

## VERMONT

Rutland, Vt.
Bond Offering-W. J. Simonds, City Treasurer, will receive sealed 2 for the purchase of $\$ 110,000$ bonds, as follows:
$\$ 75,000$ highway bonds. Due on May 1 from 1961 to 1975 incl. 35,000 street construction bonds.

Due on May 1 from 1961 to
1967 inclusive.
Dated May 1, 1960. Principal and interest payable at the NaLegality approved by Storey. Thorndike, Palmer \& Dodge, of Boston.

## VIRGINIA

Williamsburg, Va.
Sale-The $\$ 800,000$ water
Bond Sale-The $\$ 800,000$ water and sewer system tax and revenue
bonds offered on April $14-\mathrm{v}$. bonds offered on April $14-\mathrm{V}$.
191, p. 1487 -were awarded to group composed of Merrill Lynch, Pierce, Fenner \& Smith, Edward G. Webb \& Co., and Strader \& G. Webb \& Co., Inc., as $5 \mathrm{~s}, 3.10 \mathrm{~s}$ and 3.20 s , at a price of 100.064 , a net interest cost of about $3.23 \%$

## WASHINGTON

King County, Mercer Island School District No. 400 ( $P, 0$. Seattle),
Bond Sale-The $\$ 325,000$ school general obligation, series A bonds 1487-were April 14-v. 191, p. composed of The National Bank Commerce, Seattle, Merrill Lynch Commerce, Seattle, Merrill Lynch, Pierce, Fenner \& Co., McClain \& Co., and Charles N. Tripp \& Co., as $41 / 4 \mathrm{~s}$, $33 / 4 \mathrm{~s}$ and $37 / 8 \mathrm{~s}$, at a price of 100.007 ; a net interest cost of about $3.88 \%$, net interest cost of about $3.88 \%$.

$$
\begin{aligned}
& \text { Kirkland, Wash. } \\
& \text { Not Sold-The }
\end{aligned}
$$

Bonds Not Sold-The $\$ 300,000$ water and sewer revenue bonds -were not sold. The bonds were reoffered on April 18.
Bond Othello, Wash. Sthello, Wash.
ral obligation swimming genbonds offered on April 11-v. 191, p. 1375 -were awarded to The State, as $41 / 4 \mathrm{~s}$, at a price of par.
Pierce County School Dist. No. 10
(P. O. Tacoma), Wash.

Bond Sale-The $\$ 4,200,000$ general obligation bonds offered on April 20-v. 191, p. 1487 -were awarded to a syndicate headed by New York City at C price of 100 New York city, at a price of 100.$3.71 \%$, as follows:
$\$ 1,015,000$ as $41 / 2 \mathrm{~s}$. Due on May 1 from 1962 to 1967 inclusive.
$1,045,000$ as $31 / 2 \mathrm{~s}$. Due on May 1 from 1968 to 1972 inclusive. 990,000 as 3.70 s . Due on May 1, 1977 to 1978.
600,000 as $33 / 4 \mathrm{~s}$. Due on May 1, 1979 and 1980.
Other members of the syndicate were as follows: Bankers Trust Co., of New York; Harriman Rip--
ley \& Co., Inc.; Goldman, Sachs \& Co.; Fo., Inc.; Goldman, Sachs Dominick \& Dominick; W. H. Morton \& Co., Inc.; Eldredge \& Co., Inc.; James A. Andrews \&
Co., Inc.; Julien Collins \& Co., Co., Inc.; Julien Collin
Pierce County School District
No. 416 (P. O. Tacoma), Wash.
Bond Sale-The $\$ 250,000$ gen-
eral oblitration school,
bonds offered on April 11-v. 191 p. 1487-were awarded to a group Washington, in Tacoma Blyth \& Co., Inc., and Foster \& Marshall
University of Washington (P. O. Seattle), Wash.
Bond Sale-The $\$ 2,000,000$ general tuition fee revenue, series C bonds offered on April 15-v. 191, pyndicate headed by John Nuveen \& Co., at a price of 98.50 , a net interest cost of about $4.20 \%$, as interest
follows:
$\$ 25,000$ as $41 / 4$ s. Due on May 1,
95,000 as $43 / 4$ s. Due on May 1
from 1962 to 1965 inclusive.
190,000 as $41 / 2$ s. Due on May
from 1966 to 1971 inclusive.
265,000 as 4 s. Due on May 1 from
1972 to 1978 inclusive.
$1,425,000$ as $41 / 8 \mathrm{~s}$. Due on May
from 1979 to 1990 inclusive
Other members of the syndicate were as follows: White, Weld \& Co., Barret, Fitch, North \& Co., Stranahan, Harris \& Co., Wm. J.
Mericka \& Co., Frantz Hutchinson \& Co., and Storz-Wachob-Bender Co.
Washington Toll Bridge Authority
(P. O. Olympia), Wash.

Bond Sale Postponed-A proposed issue of $\$ 3,500,000$ Biggs
Rapids toll bridge construction Rapids toll bridge construction revenue bonds offered on April 20
was postponed. The bonds was postponed. The bonds owill
be reoffered in the near future. be reoffered in the near future Whatcom County, Bellingham Sch. Dist. No. 501 (P. O. Bellingham),
Bond Offering-Hugh Cory, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May in for the purchase of bonds. Dated June 15, 1960. Due on June 15 from 1962 to 1970 in clusive. Callable. Principal and clusive. Callable. Principal and County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle. Whatcom County, Lynden School Dist. No. 504 (P. O. Bellingham), Washington
Bond offering - Hugh Cory, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 10 for the purchase of $\$ 686,000$ general obligation building bonds. Dated June 1, 1960 Due on June 1 from 1962 to 1980 inclusive. Callable. Principal and interest (J-D)' payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

## WYOMING

Crook County School Dist. No. 16 (P. O. Moorecroft), Wyo.

Bond Offering - Phillips J. sealed bids until 2 p.m. (MST) on May 10 for the purchase of $\$ 150$,000 general obligation school building, series 1960 bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.' Legality approved by Dawson, Nagel, Sherman \& Howard, of Denver.

## CANADA

## MANITOBA

## Greater Winnipeg Water District,

 Debentunitoba3,000000 sale - An issue of , Equitable Securities Canada Ltd Dated May 2, 1960. Due on May 2 . 1975.

Other members of the syndicate were as follows: Anderson \& Co., Ltd., Burns Bros. \& Denton, Ltd., Oldfield, Kirby \& Gardner, Ltd., J. L. Graham \& Co., Ltd., Imperial Bank of Canada and Bart-

## ONTARIO

Glanford Township, Ontario
Debenture Sale - An issue of
fered on March 31 was sold to Bell, Gouinlock \& Co., Ltd., as 1980 inclusive. Interest J-D.

## QUEBEC

Beauport School Commission,
Quebec
Bond Offering - J. Armand urer, will receive sealed bids unti $8 \mathrm{p} . \mathrm{m}$. (EST) on May 2 for the purchase of $\$ 240,000$ school bonds Dated May 1, 1960. Due on May 2 from 1961 to 1980 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at all the branches in Quebec, of the bank mentioned in the loan procedure:

Courville, Quebee
Bond Sale-The $\$ 40,000$ drainage, aqueduct and fire protection bonds ofrered on Aprir 12-v. 191, Caisse Populaire De St. Louis De Courville, at a price of 98.50 .

Dorion, Quebec
${ }^{\circ}$ Bond Sale-The $\$ 199,000$ street and sewer improvement bonds offered on April 11-v. 191, p. 1487 Canadienne Nationale.

## Lac-Des-Seize-Iles School

Bond Sammission, Quebec $\$ 22,000$ school bonds offered on April 12-v. 191, p. 1487 - were awarded to The 98.288 .

Lake of Two Mountains Protestant
School Commission, Quebec
Bond Offering-Wm. W. Woodwark, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 2 for the purchase of $\$ 367,000$ school bonds Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at all branches in Quebec, of the procedure

Bond Sale - The $\$ 90,000$ sidewalk, aqueduct and sewer improvement bonds offered on April 13-v..191, p. 1487-were awarded to a group composed of Oscar, Dube \& Co., Inc., Corporation De Prets De Quebec, Garneau, Boulanger, Ltd., Grenier, Ruel \& Co., a price of 95.00 .

Rimoushi, Quebec
Bond Offering-Armand Gagnon, Town Clerk, will receive May 2 for the purchase of $\$ 960$ on 000 various improvement $\$ 960,-$ Dated May 1 1960 Due or May Dated May 1, 1960 Due on May 1 from 1961 to 1980 inclusive. Principal a nd interest (M-N) payable at all branches in Que-
bec, of the bank mentioned in the loan procedure.
St. Charles-De-Lachenaie Parish,
Quebec
Bond Sale-The $\$ 25,000$ sewer bonds offered on April 13-v. 191, p. 1487 -were awarded to Veillet, Langois \& Courtemance, Inc.

Westmount, Quebec
Bond Offering-A. W. D. Swan, City Secretary-Treasurer, will receive sealed bids until 2 p.m. (EST) on May 2 for the purchase of $\$ 1,010,000$ various improveDue bonds. Dated May $1,196$. Due on Nov. 1 from 1961 to 1974 (M-N) (M-N) payable at, all branches in Quebec, of the bank mentioned in the loan procedure

## SASKATCHEWAN

Weyburn School District No. 512, Saskatchewan
Debenture Sale - An issue of $\$ 115,000$ school debentures offered on March 25 was sold to Bell, Gouinlock \& Co.; Ltd., as $63 / \mathrm{sm}$, at a price of 98.65 . Due on May 1 from 1961 to 1980 inclusive. Interest M-N.

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[^0]:    1 For footnotes, see page 24.

[^1]:    For footnotes, see page 42.

[^2]:    Company and Issue-
    Asuncion Port Concession Corp. $8 \%$ gold debentures_... Apr PARTIAL REDEMPTIONS
    Company and Issue debs., series A, due Nov. 1, 1962 Date
    Alleghany Corp., $5 \%$ debs., series A, due Nov. 1, 1962_May
    $5.90 \%$ capital debs., series 1953 , due May 1, 1973__May 1
    Air. Requction cumulative conv. p .
    General Tire $\&$ Ruber Co .
    

