

The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

Reg. U. S. Pat. Office

Volume 191 Number 5941

New York 7, N. Y., Monday, April 11, 1960

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

A. S. R. Products Corp.—Sells Division—
See Consolidated Diesel Electric Co. below.—V. 191, p. 98.

(A. R.) Abrams, Inc.—Common Stock Offered—E. F. Hutton & Co.; The Johnson Lane Space Corp., and The Robinson-Humphrey Co., Inc., on March 30 publicly offered to oversubscription 60,000 shares of common stock (par \$1) at \$5 per share. Of the shares, 20,000 were sold for the account of certain selling stockholders.

PROCEEDS—The net proceeds from the sale of the 40,000 shares of common stock being sold by the corporation will be, in the first instance, added to its general funds to be available for working capital requirements, including financing construction jobs and accounts receivable, purchasing inventory, paying current debts and obligations, etc. and further including the financing of the purchase of certain land and the construction of buildings thereon. The corporation is not able at this time to estimate the amounts of the proceeds to be applied to the respective purposes indicated or the priority of such application.

BUSINESS—The company was organized under the laws of the State of Delaware on March 21, 1960, to succeed to the business of its predecessor, A. R. Abrams, Inc., a Georgia corporation, which had been incorporated in November, 1946. The corporation and three of its wholly-owned subsidiaries engage in the general construction of commercial and industrial building, including the remodeling of existing buildings, as well as the erection of new structures. Another wholly-owned subsidiary engages in the business of manufacturing and selling store fixtures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% mortgage note payable.....	\$170,000	\$129,404.73
6% mortgage note payable.....	5,650	3,472.16
Common stock (\$1 par value).....	1,500,000 shs.	60,000 shs.
Class B com. stock (\$1 par value).....	1,000,000 shs.	410,000 shs.

*Note dated Aug. 2, 1956 due to the Home Life Insurance Co. of New York in the original principal amount of \$170,000 bears interest at rate of 5% per annum and is secured by a deed to secure debt on the property at 362 Jones Avenue, N. W., Atlanta, Ga., on which is located the land and principal buildings used by the company as its manufacturing plant and office. Interest and principal on this note are to be paid in equal monthly installments of \$1,572.32.

*Note dated Oct. 31, 1952 due to the Southern Federal Savings & Loan Association of Atlanta in the original principal amount of \$5,650 bears interest at rate of 6% per annum and is secured by a deed to secure debt on the property at 307 Mangum Street, N. W., Atlanta, Ga., on which is located land and a building used by the company as a warehouse. Interest and principal on this note are to be paid in equal monthly installments of \$50.21.

TRANSFER AGENT—The Fulton National Bank of Atlanta, Atlanta, Ga., is the transfer agent for all of the corporation's capital stock.

UNDERWRITERS—The corporation and the selling stockholders have entered into an underwriting contract with E. F. Hutton & Co., acting on behalf of itself and as Representative of the other underwriters, pursuant to which the underwriters named below have severally agreed to purchase from the corporation and the selling stockholders the respective approximate percentages of the shares to be sold by the corporation and the selling stockholders set forth below opposite the names of such underwriters. The tabulation also shows the aggregate number of shares to be purchased by each underwriter from the corporation and the selling stockholders:

	%	Shares
E. F. Hutton & Co.....	66.66	40,000
The Johnson, Lane, Space Corp.....	16.67	10,000
The Robinson-Humphrey Co., Inc.....	16.67	10,000

Aetna Oil Development Co., Inc.—Hearing Postponed
At the request of counsel for Aetna, of Phoenix, Ariz., the hearing scheduled for April 5, 1960, in the SEC San Francisco Regional Office on the question whether to vacate or make permanent an order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a proposed stock offering by Aetna Oil has been postponed to April 21, 1960, and transferred to Phoenix, Ariz., in the State A.S.C. Committee Conference Room, 1001 N. First St.—V. 191, p. 1213.

Alabama Power Co. — Bonds Offered — Blyth & Co., Inc., and Kidder, Peabody & Co. and associated underwriters on April 8 offered for public sale a new issue of 19,500,000 Alabama Power Co. first mortgage bonds, 5% series due 1990, priced at 100.309% and accrued interest to yield 4.98% to maturity. The issue was awarded to the Blyth & Co.-Kidder, Peabody group at competitive sale held on April 7 on its bid of 99.55% which carried the 5% coupon.

Other bids for the bonds, all for a 5% coupon came from: Morgan Stanley & Co., 99.519%; The First Boston Corp., 99.379%; Eastman Dillon, Securities & Co., Equitable Securities Corp. and Drexel & Co., Inc., 99.359%; Lehman Brothers, 99.354%; and Halsey, Stuart & Co., Inc., 99.31%.—V. 191, p. 1213.

Allied Lending Corp.—Registers With SEC—
This Boulder, Colorado, firm filed a registration statement with the SEC on April 1, 1960 covering 28,865,000 shares of common stock. The offering will be made in two phases: (a) an initial offering of 10,000,000 shares to be offered initially (for a 90 day period) to holders of options to purchase stock in two other companies in which Allied Lending, President, is a controlling person. 13,028,000 shares will be offered at 75 cents per share on a pro-rata basis to holders of options to purchase the same number of shares of common stock of Allied Colorado Enterprises and 15,837,000 shares will be similarly offered to option holders of Boulder Acceptance Corp. Any shares sold at the end of the 90 day period will be offered to the public at \$1 per share and may be purchased in installments over a 12 month

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period. (The offering to option holders is on a cash basis.) No underwriting is involved.

The company was organized under the laws of Delaware on March 14, 1960. It proposes to engage in the mortgage lending business and to acquire as subsidiary corporations a commercial bank and a savings and loan association. The proceeds from the sale of stock will be used for these purposes. In the event that net proceeds from the sale of the stock do not exceed \$200,000 within one year the company may refund approximately 80% of subscriptions. If the proceeds do exceed \$200,000, that amount will be used as working capital for the mortgage loan business, pending the availability of sufficient funds for acquisition of the proposed bank and/or savings and loan association. The company expects that the ultimate amounts it will invest will not exceed \$10,000,000 in the commercial bank and \$5,000,000 in the savings and loan association.

The company presently has outstanding 25,000 shares of common stock, all of which is owned by Mr. Lefferdink.

Aluminium Ltd.—Employee Plan—

Aluminium Limited, of Montreal, Canada, filed a registration statement with the SEC on April 6, 1960, covering 16,700 shares of capital stock, to be offered pursuant to its Employee Share Purchase Plan.—V. 189, p. 2453.

American Convalescent Foundation, Inc., Portland, Ore.—Files With Securities and Exchange Commission

The corporation on March 31 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), through Jerry A. Barfoot, Portland, Ore. The proceeds are to be used to pay the balance on new land, retirement of short term bank loans, payment for additional equipment and furnishings, and for working capital.

American Penn Life Insurance Co.—Rights Offering—

This company, of 203 S. 15th St., Philadelphia, Pa., filed a registration statement with the SEC on March 30, 1960 covering 127,500 shares of capital stock, to be offered for subscription at \$28 per share by stockholders of record on April 28, 1960. The subscription rate on 105,000 shares of the stock will be three additional shares for each one share held of the remaining 22,500 shares the offering will be on the basis of nine shares for each 14 shares held, and all unsold shares of this block will be offered under warrants granted in accordance with the company's Agents' Stock Option Plan. No underwriting is involved.

The purpose of the sale of the 105,000 shares of stock is to provide additional capital funds, which are considered advisable in view of the company's anticipated rate of growth. The additional 22,500 shares are primarily intended to be set aside for the company's Agents' Stock Option Plan, but are offered to stockholders by reason of their pre-emptive rights to acquire such stock.

American Reserve Life Insurance Co.—Offering Susp'd

In a decision announced April 4, the SEC made permanent a previous order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of 300,000 common shares by this Phoenix, Ariz. company, at \$1 per share.

The offering proposal was filed on Sept. 11, 1959. The temporary suspension order was issued on Feb. 3, 1960, at which time 9,995 shares had been sold to the public. American Reserve filed a motion to vacate the suspension order, admitted certain facts, and consented to entry of an order of permanent suspension if its motion to vacate is denied.

In its decision, the Commission stated that American Reserve mailed to prospective investors a four page brochure entitled "Through Investments in Good Life Insurance Stock Your Money Can Earn Money For You," which constituted sales material used in the stock offering and which was not filed with the Commission as required by a provision of Regulation A. Moreover, the brochure failed to state material facts necessary in order to make the statements made therein not misleading, particularly statements concerning the profits and investment return of stocks of other insurance companies and their relationship to the profits and investment return of the stock of American Reserve. We find that under the circumstances the offering of American Reserve stock was, and its continued offer would be, in violation of Section 17 (the anti-fraud provision) of the Securities Act. In addition, American Reserve offered its stocks in Idaho and Maryland, which were not listed in its notification among the jurisdictions in which the stock was to be offered.

In support of its motion to vacate, American Reserve urged certain mitigating circumstances. In denying the motion, the Commission observed that the failure to comply with Regulation A cannot be excused because of failure to consult counsel and that the brochure was misleading on its face and this should have been particularly apparent to persons experienced in the insurance business (as its principal officers claimed to be).—V. 191, p. 698.

American Steel Foundries—Sub. Completes Convers'n

Griffin Wheel Co., a subsidiary of American Steel Foundries, Chicago, has opened a cast iron pressure pipe plant in Council Bluffs, Iowa, it was announced on March 25 by Joseph B. Lanterman, ASF President.

The opening of the pipe plant marks the entry of Griffin into a new field. Griffin's other principal product line is freight car wheels for railroads. ASF, the parent company, makes transportation equipment.

Griffin formerly used the Council Bluffs plant to produce iron wheels. Conversion of the plant into a pipe producing facility began in April, 1959, and was completed March 25. The plant is already in full production, according to E. C. Frest, Vice-President of Griffin and general manager of the newly created Pipe Division.

The Council Bluffs pipe plant consists of 95,000 square feet of buildings on 19 acres of land with a separate office building. The site is served by nine railroads.—V. 191, p. 698.

Apache Oil Corp.—Registers—

This corporation, of 523 Marquette Ave., Minneapolis, Minn., filed a registration statement with the SEC on March 30, 1960, covering 500 participating units in its Apache Oil Program 1961, to be offered for public sale at \$12,000 per unit. The securities will be offered for sale on a best efforts basis by Apache Oil Corp., as issuer, and by its subsidiary, APA, Inc., as underwriter.

Proceeds of the offering will be used to evaluate, acquire, hold, test, develop and operate oil and gas leaseholds and to pay related costs necessary to accomplish these purposes. Apache Oil Corp. will receive as compensation for its services in managing the Program, (a) 5% of all funds expended on the investor's behalf, (b) an overriding royalty interest which shall bear the same relationship to 1/16th of the total oil and gas produced and saved from each lease as the investor's working interest bears to the total working interest, and (c) 25% of the investor's net profit from each lease.

The prospectus lists Truman E. Anderson as Board Chairman and Raymond Plank as President of the corporation.—V. 190, p. 2237.

Arkansas Louisiana Gas Co. (& Subs.)—Annual Report

Year Ended—	1959	1958
Utility Operations:		
Customers served in December.....	284,936	273,948
Communities served.....	196	189
Degree days (normal 2,520).....	2,814	2,816
Miles of pipelines and mains.....	8,115	7,586
Non-Utility Operations:		
Undeveloped acreage held under lease.....	402,110	352,995
Gas air conditioning units manufactured.....	9,426	8,295
Gas lights manufactured.....	76,121	88,938
Miles of lines constructed for others.....	75	178
Gallons of petroleum products sold.....	158,579,473	153,177,560
Barrels of oil produced.....	295,295	228,018
Gas produced from company wells (MCF).....	51,770,011	45,219,821
Number of wells (net interest)		
Gas.....	142	133
Oil.....	126	92

	\$	\$
Consolidated:		
Total equity and debt.....	128,720,324	106,092,437
Stockholders equity.....	65,670,324	51,869,240
Stockholders equity—per cent.....	51.0	48.9
Plant, property and equipment.....	175,139,205	154,677,929
Number of stockholders.....	28,034	26,587
Net income.....	16,008,052	11,689,356
*Earnings per share.....	\$1.68	\$1.23

*Earnings per share are based on 9,544,390 shares of common stock (par \$2.50) issued and outstanding at Dec. 31, 1959.—V. 191, p. 198.

Arizona Public Finance Co., Phoenix, Ariz. — Files With Securities and Exchange Commission—

The company on March 29 filed a letter of notification with the SEC covering \$300,000 of capital notes, five year maturity with 5% interest, with yearly increases at the rate of one-quarter of 1% per

year until maturity to be offered at face amount in denominations of \$250 each. No underwriting is involved. The proceeds are to be used for working capital.—V. 190, p. 967.

Arkansas Power & Light Co.—To Sell Common—

This Little Rock, Ark., subsidiary of Middle South Utilities, Inc. has applied to the SEC for an order under the Holding Company Act permitting its issuance and sale of an additional 600,000 common shares for \$7,500,000 cash to the parent; and the Commission has issued an order giving interested persons until April 19, 1960, to request a hearing thereon. Arkansas Power proposes to use the proceeds of the stock sale to reimburse its treasury for construction expenditures, to further its reconstruction program, and for general corporate purposes.—V. 190, p. 2446.

Armed Forces Investment Fund, Inc.—Statement Withdrawn—

See National Land Co. of Arizona, above.—V. 189, p. 1673.

Armour & Co.—Registers Stock Plan With SEC—

This company, of 401 North Wabash Ave., Chicago, filed a registration statement with the SEC on April 5, 1960, covering 234,000 common shares, which have been sold by the company to, or are being offered or are to be offered for sale to, certain officers and key employees of the company, pursuant to Restricted Stock Options.—V. 191, p. 381.

Audio Devices, Inc.—Registers Stock Plan—

This firm, of 444 Madison Ave., New York, filed a registration statement with the SEC on March 30, 1960, covering 100,685 shares of common stock, of which 80,000 shares are to be offered pursuant to the company's stock option incentive plan and 20,685 shares issued to warrant holders. The warrants were issued in September 1957 for a consideration of \$2,500 in connection with the sale to Carl M. Loeb, Rhoades & Co., acting as agent for a limited number of investors, of 100,000 common shares for \$800,000 in cash. The 20,685 shares were acquired by the warrant holders in March 1960 at a cost of \$7.74 per share, and are now to be offered for sale.—V. 191, p. 502.

Austral 1961 Corp. for Oil Exploration—Registers—

This corporation, of 630 Fifth Avenue, New York, filed a registration statement with the SEC on March 31, 1960, covering \$5,000,000 of Oil Exploration Agreements for 1961, to be offered for sale in 860,000 units. The offering will be made by the company's officers and employees. The agreements will give each participant contractual rights to acquire interests in oil or gas exploration prospects, properties or leases and to explore for oil or gas by engaging in the drilling of an exploratory well or wells thereon in 1961. All advances or monies paid to the Austral 1961 program for the purpose of acquiring interests in oil or gas exploration prospects, properties or leases or for

the drilling of wells thereon will be applied against all costs of selecting and acquiring the property interests and of drilling and testing any exploratory wells, plugging and abandoning each dry-hole well and, if deemed advisable providing tangible well and lease equipment for and completing each well in which oil or gas sufficient for production purposes is discovered and for related costs.

The capital stock of Austral 1961, organized in March 1960, is owned by Austral Oil Co. Inc. The latter's stock and that of Oil Participations Inc. is owned 60% by William A. M. Burden & Co. and 40% by Fox, Wells and Rogers. Both of the latter, together with Austral Oil, organized Austral 1961. Austral Oil, together with manager of productive oil and gas properties and will perform certain administrative and other services for Austral 1961 at cost. Oil Participations will serve as nominee for participants in Austral 1961, as requested. Burden & Co. and the Fox firm are engaged in the business of making capital investments for their own account.

Baldwin Securities Corp.—Seeks Order—

The corporation has applied to the SEC for an order of exemption under the Investment Company Act with respect to its relationship with General Industrial Enterprises, Inc.; and the Commission has issued an order giving interested persons until April 26, 1960, to request a hearing thereon.

In December 1955 General (formerly Midvale Co.) sold its physical assets (ordnance manufacturing) and in October 1958 registered as an investment company. Since 1932 Baldwin and its predecessors in interest have owned at least 368,700 shares of General common and now holds 435,235 of the 600,000 outstanding shares. In a civil action pending in the U. S. District Court in Washington against Baldwin and General, it is alleged that the qualification of General as an investment company constituted the acquisition by Baldwin of an interest in the business of another investment company in violation of Section 12(d) of the Act. A settlement of this litigation was disapproved by the court in November 1959; and a new settlement proposal has been negotiated which among other things requires Baldwin to apply to the Commission for an exemption from the operation of Section 12(d) with respect to its relationship with General. The application requests that said exemption order be conditioned upon General making an offer to all holders of its common stock, other than Baldwin, to purchase such common stock at a price of \$20.50 per share, or at a price equal to 85% of the average net asset value of each share of General common, whichever shall be higher, but in no event at a price in excess of \$21.25 per share.—V. 190, p. 1831.

Bank of California, N. A., San Francisco—Rights Offering—The Bank offered 256,930 additional shares of its \$10 par capital stock to its shareholders of record at the close of business March 29, 1960, at \$40 a share on the basis of one share for each five shares then held. Rights

issued to shareholders will expire at 3 p.m. on April 19, 1960, and any unsubscribed shares will be purchased by an underwriting group headed by Blyth & Co., Inc.

PROCEEDS—Elliott McAllister, Chairman of the Board, pointed out that the sale of the additional shares will bring the total capital funds of the bank to a sum in excess of \$53,000,000. This will be made up of \$40,000,000 in capital and surplus and the remainder representing undivided profits.

Edwin E. Adams, President of the Bank, which operates 18 offices in northern California, Oregon and Washington, stated that these additional funds will be used in part to continue the bank's expansion program. 13 offices have been added since 1954 and approval for four more offices has been received. Deposits as of Dec. 31, 1959, totaled \$577,614,973.

HISTORY—The Bank is in its 96th year, having opened for business in San Francisco, Calif. in July, 1864 to take over the business of private banking firms established in California in the early 1850's. Headquarters of the Bank have been located at the corner of California and Sansome Streets, San Francisco since June, 1867.

BUSINESS—The Bank is a national banking association organized under the laws of the United States. It is a member of the Federal Reserve System and a member of the Federal Deposit Insurance Corp. As a national bank, it is subject to examination by the Office of the Comptroller of the Currency and by other Federal agencies and is subject to all the laws and regulations relating to national banks.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase the respective percentages set forth below of such of the 256,930 shares of capital stock as are not subscribed for upon the exercise of subscription warrants:

Blyth & Co., Inc.	15	Paine, Webber, Jackson & Curtis	2
J. Barth & Co.	10	Schwabacher & Co.	8
Blanchett, Hinton & Jones, Inc.	10	Shuman, Agnew & Co.	2
Brush, Slocumb & Co. Inc.	2	William R. Staats & Co.	2
Elworthy & Co.	1	Stewart, Eubanks, Meyerson & Co.	1
Foster & Marshall	4	Sutro & Co.	7
Hill Richards & Co.	2	Henry F. Swift & Co.	2
Hooker & Fay, Inc.	2	Tucker, Anthony & R. L. Day	4
E. F. Hutton & Company	2	Weeden & Co.	3
Irving Lundborg & Co.	2	Dean Witter & Co.	15
Merrill Lynch, Pierce, Fenner & Smith Incorporated	8	Wulff, Hansen & Co.	1
Pacific Northwest Company	2	Zilka, Smither & Co., Inc.	1

Baystate Corp.—Private Placement—This company, through Lee Higginson Corp. and The First Boston Corp., has placed privately \$2,500,000 of 5% convertible notes due Jan. 1, 1980, it was announced on March 31.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

An actively growing calendar, both in terms of number of issues and dollar volume, of corporates and municipals is being groomed for their coming out in the four-week period ahead. The pick up noted in March for issues being scheduled which began to back up in the SEC last month is increasing in tempo and is creating an auspicious start for the second quarter of this year. This is a welcomed relief from the first quarter's financing record and a problem for the SEC. Details regarding the latter are dealt with below.

Corporate issues with announced target dates for this week (April 11-15) are expected to enter the market seeking about \$225 million. Municipals are slated within the \$75 million figure for this week, too. The four-week projection for corporates is \$590 million—a step up of \$23 million compared to last week's four-week estimate. Municipals are continuing to indicate rising activity and amount to \$433.5 million for the 20 weekdays ahead—compared to \$346.4 million for last week's four-week projection. Out of the entire backlog of issues, corporates with tentative offering dates, from April 11-November 3, add up to a high mark of about \$970 million. This does not include the TVA's \$750 million financing authorization. The addition of municipals now scheduled through June 8th brings the gross total of municipals and corporates to about \$1,470,000,000.

SEC REPORTS RECORD VOLUME OF FILINGS

A record high of filings for any month in the history of the SEC occurred last month. In announcing this, Chairman Edward N. Gadsby pointed out that 253 registration statements were filed proposing the public offering of securities and totaling \$2.5 billion. The registrations deal not only with bond, preferred and common stock offerings but, also, such financings as limited partnership interests, depository receipts and savings plan for employees. This year's high exceeded the previous high of 171 filings in March, 1959, and 147 for March, 1937—the third high figure for March filings.

"CHRONICLE'S" LIST OF SECURITIES IN REGISTRATION

The *Chronicle's* descriptive listing of all "Securities Now in Registration" as of March 30, published Thursday, March 31st, numbered 278 items. This date was picked as it coincides with Mr. Gadsby's cut-off date. The dollar volume of bonds amounted to about \$510 million for 56 items. Preferreds came to \$51 million for 13 issues. The total for bonds and preferreds came to \$560 million. There were 225 equities in the registration total. (Unit offerings of bonds and stocks account for the duplicative larger figure.)

The list of "Prospective Offerings" in the *Chronicle* of items not registered, some with and others without definite financing details, numbered 48 items. Out of this, 17 bonds from a reported tentative number of 27, added up to \$455 million and do not include the \$700 million of TVA financing over and above the \$50 million already scheduled. Also, there were 18 equities in the list, and 3 preferreds which amounted to \$18 million.

ADDITIONS TO FASTER THAN EXIT FROM THE CALENDAR

This week's additions to the *Chronicle's* corporate calendar of issues with tentative target dates is exceptionally heavy, and follows an upward trend that began with definite impetus a few weeks ago. The movement out of the calendar and on to the market is, however, at a much slower pace than the new additions—despite a pick up in the offerings marketed in the last two weeks compared to the relative doldrums during the year's first quarter. The high number of issues is pushed, of course, by the small, numerous ones. The impressive number and dollar volumes indicated in the weekly financing projection in this column reflects, however, the support of the bigger issues.

Mr. Gadsby's data show that 484 registration statements have been filed from January 1 through March 30th as compared to 333 filings in 1959's first quarter. Total filings in Fiscal, 1960 to date numbered 1,232 as against the first three quarters of Fiscal, 1959 and 1,226 for entire Fiscal year 1959.

SECURITIES AND EXCHANGE COMMISSION LOGJAM

The SEC, as of March 30th, had a total of 414 pending registration statements under examination and review—an all-time high for pending statements. Also pending

and under review on that date were 241 post-effective amendments to registration statements covering public offerings at an earlier date but not yet completed. The logjam at the SEC is expected to continue during the entire month of April—a sign, perhaps, that the \$37 billion capital spending plans estimated for 1960 by business leaders at the March meeting of the Business Advisory Council to the U. S. Department of Commerce will be fulfilled. If so, then corporate financing will continue the pace now getting underway and earn for itself a reaction of surprise and appreciation from all concerned including the underwriting industry.

Summarized in the following table is the dollar volume of corporate and municipal issues with set sales dates for the four weeks ahead. Indicative of the SEC logjam, the corollary of the record high filings and pending registrations, is that 29 of the *Chronicle's* calendar docketed items for April 4-8 out of 67 moved off the calendar and the remaining 38 were postponed for a later date. The principal reason is the overburdened SEC's inability to complete their processing in the usual time of 20 days. Another lesser reason, but not unimportant, which usually is the controlling factor, is the condition of the market. The data for the tabulation below are obtained by the *Chronicle* from private and public sources. Details regarding the issues they summarize are reported in the Thursday and Monday issues of the *Chronicle*.

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Apr. 11-Apr. 15	\$129,580,600	\$95,225,500	\$224,806,100	\$74,776,000	\$299,582,100
Apr. 18-Apr. 22	97,000,000	58,755,500	155,755,500	185,987,000	341,742,500
Apr. 25-Apr. 29	52,381,000	35,173,990	87,554,990	153,998,000	241,552,990
May 2-May 6	37,600,000	84,677,580	122,277,580	18,800,000	141,077,580
Total	\$316,561,600	\$273,832,570	\$590,394,170	\$433,561,000	\$1,023,955,170

* \$1 million or more.

† Does not include \$20 million Puerto Rico Water Resources Authority Revenue Bonds, nor \$41,717,000 temporary notes of 72 housing authorities subsidized by the P.H.A. on April 12.

LARGER ISSUES COMING UP

Among the larger issues in the four-week period of April 11-May 6 there are:

Week of April 11: \$12,555,600 General Development Corp. debentures; \$18 million National Fuel Gas Co. debentures; 200,000 shares of Universal-Cyclops Steel Corp. common; \$25 million American Life Fund, Inc. capital; \$40 million Mountain States Tel. & Tel. Co. debentures; \$10 million West Penn Electric Co. common; 126,000 shares of Chock Full O'Nuts Corp. common; \$15 million Iowa-Illinois Gas & Electric Co. bonds; \$13,500,000 Southwest Forest Industries, Inc. debentures; \$25 million U. S. Plywood Corp. debentures; 333,213 shares of Haloid Xerox, Inc. common; \$5 million Aviation Employees Corp. common; \$9 million West Central Municipal Water District, Texas; \$10 million Chicago, Ill.; \$6 million Clark County School District, Nev.; and \$20 million Puerto Rico Water Resources Authority Revenue Bonds.

Week of April 18: \$12 million Melville Shoe Corp. debentures; \$25 million Commonwealth of Australia bonds; 650,000 shares of Middle South Utilities, Inc. common; 200,000 shares of NAFI Corp. common; \$20 million Puget Sound Power & Light Co. bonds; Transcontinental Gas Pipe Line Corp.'s 800,000 shares of common and \$35 million bonds; \$25 million State of California; \$100 million negotiated Triborough Bridge & Tunnel Authority, N. Y. offering; and \$29,260,000 Philadelphia, Pa.

Week of April 25: \$6 million Metropolitan Broadcasting Corp. debentures; \$15 million Metropolitan Edison Co. bonds; \$30 million Cincinnati Gas & Electric Co. bonds; 331,740 shares of Holt, Rinehart & Winston, Inc. common; \$8 million Louisville & Jefferson County Metropolitan Sewer District; \$13,275,000 Cleveland, Ohio; \$16 million Los Angeles School Districts, Calif.; \$75 million New York City, N. Y.; and \$30 million Sacramento Municipal Utility District, Calif.

Week of May 2: 100,000 shares of American Security Corp. capital; 909,659 shares of Capital Airlines, Inc. common; \$6 million Farrington Manufacturing Co. debentures; 461,431 shares of Marquette Corp. common; Teleregister Corp.'s \$6 million debentures and 400,000 shares of common; Uris Building Corp.'s \$20 million debentures and 400,000 shares of common; 1.4 million shares of Columbia Gas System, Inc. common; 300,000 shares of Dial Finance Co. common; 317,500 shares of Mays (J. W.), Inc. common; and \$8.8 million Pearl River Valley Water Supply District, Miss.

April 7, 1960

Be See Be This sinking stock. 200,000 shares additional per underwarrar of \$1.6. This homes. Georgia may ex shares \$2,000. gages-1 increase purpose porate Of t. John T. Vice-Pr founder Under \$60 This terest- This of the facturer and fan his son, If the stock pin Crestlin Shoul 250,000 or before a Bigelo three ye The subject board m The manufac tion, Ark Annue red by earned b This c statement mon sto have be option F in Febru Brew This f statement co-owner velopmer Fund is gas lease and gas of the lease for The com wildcat A. The co ganized It has c are held p. 1416. Britt The Fi and Un publicly one cer on a " PROCE the share \$3,500 h Corp. will expansion essary m operation, approxima for the p essary for of such m maximum of the abe for the m will be u addition the corpo stallation production working c cipally to These a from the pated and the ce in the pla to the cor is present. As there common s the full a There are less than CAPITA sists of 65 share. All rights an All shares There a mon stock ing 415,00 granted to will be ou BUSINES entirely it selenium electronic alternating THE C William Street, of Mar NOTE:

Beckman Instruments, Inc.—Sells Subsidiary—
See Clevite Corp. below.—V. 191, p. 602.

Bevis Shell Homes, Inc.—Financing Proposal—

This Tampa, Fla., corporation filed a registration statement with the SEC on March 30, 1960, covering \$1,600,000 of 9% subordinated sinking fund debentures due 1985 and 1,000,000 shares of common stock. It is proposed to offer these securities for public sale in units of \$200,000, at \$15.50 per unit, each unit to consist of five common shares, one \$8 par debenture, and warrants for the purchase of two additional units of one common share and one \$8 debenture at \$9.50 per unit. The prospectus lists Beil & Hougen, Inc., as the principal underwriter; and the underwriting commission is to be \$1.55 per share. The underwriter recently acquired, at 1c per warrant share, 10-year warrants for the purchase of 50,000 common shares at a base price of \$1.65 per share.

The company's principal business is the construction of "shell" homes. Operations are now conducted in Alabama, Arkansas, Florida, Georgia, Mississippi, North Carolina and Tennessee, but the company may expand into other states. It now has outstanding 420,000 common shares and sundry indebtedness. Of the net proceeds of this financing \$2,000,000 will be used to increase the company's holdings of mortgages placed on the shell homes it sells; and \$1,600,000 to be used to increase its holdings of mortgages will be placed in escrow for that purpose. The balance of the proceeds will be used for general corporate purposes.

Of the outstanding stock, 149,006 shares (35.5%) are owned by John T. Bishop, President, 173,733 (41.4%) by Joe A. Potts, executive Vice-President and 48,173 (11.5%) by Marie L. Bevis, the widow of the founder of the company and former Vice-President and director. Under an agreement with Mrs. Bevis, the company is obligated to pay her \$600 per month for the rest of her life.

This offering is tentatively expected on May 16.

Bigelow-Sanford Carpet Co.—To Purchase Stock Interest—Stock Plan—

This company has acquired an option to purchase a majority interest of the capital stock of Crestliner, Inc., one of the nation's largest manufacturers and distributors of outdoor motor boats.

The option was granted by Crestliner management and by the estate and family of the late Loyal S. Ryan, Sr., whose estate, together with his son, Loyal, Jr., are principal stockholders.

If the option is exercised, Mr. Weicker said, the remaining Crestliner stock probably would be made a part of Bigelow's purchase. Efforts by Crestliner management are now underway to make a 100% sale possible.

Should full ownership materialize, the purchase price would be \$2,250,000, of which \$600,000 would be paid in cash at the closing date, on or before May 16, 1960. The remaining \$1,650,000 would be covered by a Bigelow unsecured note, payable in annual installments over the next three years.

The option period extends to May 16, 1960. The transaction will be subject to the approval of the Bigelow board of directors at a special board meeting in April or during the regular board meeting on May 3. The company has been in the boat business since 1946, and has manufacturing plants in Little Falls, Minn., Strasburg, Va., and Morrilton, Ark. Regional sales offices are maintained at each plant location. Annual sales volume is between \$4,500,000 and \$5,000,000 and, measured by standards of the boat industry, "satisfactory" profits have been earned by the company in each of the past ten years.—V. 191, p. 1107.

This company, of 140 Madison Ave., New York, filed a registration statement with the SEC on April 5 covering 130,600 shares of common stock, which may be delivered on the exercise of options which have been or may be granted under the company's restricted stock option plan and an option granted to the president of the company in February 1957.—V. 191, p. 1107.

Breuer & Curran Oil Co.—Registers With SEC—

This firm, of 3510 Prudential Plaza, Chicago, filed a registration statement with the SEC on March 30, 1960, covering \$1,000,000 of co-ownership participations in its Second 1960 Exploration and Development Fund G, to be offered for sale in \$10,000 units. The Fund is to be utilized during 1960 in acquiring undeveloped oil and gas leases for the participants in the Fund and exploring for oil and gas thereon. The company will receive an interest equal to 30% of the net working interest of the principals after pay-out of such lease for its services in organization and administration of the fund. The company plans to acquire and test for the participants' favorable wildcat and semi-proved leases.

The company is primarily a service organization which was organized in 1956 by G. W. Breuer (President) and Robert B. Curran. It has outstanding 64,525 shares of stock, of which 42,265 shares are held by Breuer and the balance by ten other individuals.—V. 191, p. 1416.

Britton Electronics Corp.—Common Stock Offered—

The First Philadelphia Corp. (managing underwriter) and United Planning Corp. (co-underwriter) on March 29 publicly offered 225,000 shares of common stock (par one cent) of Britton Electronics Corp. at \$1 per share, on a "best efforts" basis.

PROCEEDS—The net proceeds to the corporation from the sale of the shares offered after deducting all expenses and repayment of \$3,500 heretofore loaned to the corporation by First Philadelphia Corp., will be \$155,500. These funds will be used for the corporation's expansion into the semi-conductor field and will be utilized for necessary machinery, equipment and working capital for the first year's operation. Priority will be given to this project. It is estimated that approximately \$100,000 of the proceeds will be required and utilized for the purchase and installation of machinery and equipment necessary for the expansion. As of March 1, 1960, approximately \$37,000 of such machinery was on hand or on order. It is anticipated that a maximum of \$23,000 in additional equipment will be required. All of the above equipment, purchased and to be purchased, will be usable for the manufacture of silicon rectifiers and approximately half of it will be usable also for the manufacture of silicon transistors. In addition to the above expenditures for machinery and equipment, the corporation anticipates spending approximately \$40,000 for installation thereof and for trial and training expenses and other pre-production costs. The balance of proceeds—\$55,000—will be used for working capital requirements in the silicon semi-conductor field, principally to meet labor and materials costs.

These amounts are subject to change in the event that the proceeds from the sale of the shares offered hereunder are less than anticipated and in the event of unforeseen changes in economic conditions and the cost of materials. In the event that economies can be effected in the planned corporate expansion, any unused funds will be added to the corporation's working capital, although no new working capital is presently required for the corporation's current operations.

As there is no firm commitment for the purchase of the shares of common stock offered hereunder, no representations are made that the full amount of money sought will be received by the corporation. There are no arrangements for the return of funds to subscribers if less than all of the shares of common stock offered hereunder are sold.

CAPITALIZATION—The authorized capital of the corporation consists of 650,000 shares of common stock of a par value of \$0.01 per share. All shares have one vote and equal liquidation and dividend rights and are non-assessable. All shares have pre-emptive rights. All shares offered will, when issued, be legally issued and fully paid.

There are now outstanding 190,000 shares of the corporation's common stock. Upon completion of this offering, there will be outstanding 415,000 shares; and if the underwriters exercise the option granted to them with respect to a maximum of 15,000 shares, there will be outstanding 430,000 shares.

BUSINESS—The corporation has engaged, since its inception, almost entirely in the business of developing, manufacturing and selling selenium rectifiers. Selenium rectifiers find many applications in electronic equipment, their primary usage being in the conversion of alternating into direct current. The corporation has sold these devices

chiefly to manufacturers of home entertainment equipment—radios, phonographs, television sets and high fidelity equipment. Its customers in this field, who accounted for approximately 70% of the corporation's selenium rectifier sales during the 10 months ended Jan. 31, 1960, consist principally of small and medium-sized manufacturers. The balance of the corporation's sales has been to original equipment manufacturers who incorporate the device in industrial and defense products, and to jobbers and industrial distributors who sell the rectifiers for replacement use.—V. 191, p. 503.

Burlington Industries, Inc.—Acquires—

See (James) Lees & Sons Co. below.—V. 191, p. 503.

Burndy Corp.—Employees' Plan—

This corporation of Norwalk, Conn., filed a registration statement with the SEC on April 6, 1960, covering \$300,000 of participations in its Employees' Stock Purchase Plan, together with an unspecified number of common shares to be offered pursuant thereto.—V. 190, p. 1520.

Cabana Pools, Inc., New York, N. Y.—Files With SEC

The corporation on March 31 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Mandell & Kahn, Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

California Electric Power Co.—Registers Bonds—

This company, 2885 Foothill Blvd., San Bernardino, Calif., filed a registration statement with the SEC on April 5 covering \$12,000,000 of first mortgage bonds, series due 1990, to be offered for public sale at competitive bidding. Bids are expected on May 10. Net proceeds of the bond sale will be used to discharge short-term bank loans of some \$9,500,000 and for the company's construction program. Compared with nearly \$11,000,000 in 1959.—V. 191, p. 1431.

Camdale Corp.—Enjoined—

The SEC Fort Worth Regional Office announced March 25, 1960 issuance of a Federal court order (USDC, Houston) permanently enjoining Camdale Corp., M. A. S. Makris and three other individuals from further violations of the Securities Act registration and anti-fraud provisions in the sale of Camdale stock.

Camloc Fastener Corp.—Annual Report—

Sales volumes and earnings for the year reached new high levels for the Paramus, N. J. producer of quick-operating fasteners designed to replace screws, bolts and rivets on enclosures where frequent or rapid access is required. Net sales of \$4,958,843 were 10.6% above 1958, and net income increased 27% to \$403,967, which is equivalent to \$1.15 for each of the 350,500 common shares outstanding at the end of the year.

In 1958 net income had amounted to \$316,089, or 90 cents a share on the number of shares now outstanding.

The firm's shares (traded Over-the-Counter) have been publicly held only since October, 1959, when selling stockholders sold publicly 150,500 of their shares and the remaining 100,000 shares owned by them were acquired by the company as treasury stock.

For the 16 years of its existence prior to "going public," Camloc consistently had followed the practice of applying profits to financing cash dividend—of 15 cents per share—had been paid.

The earnings, coupled with the strong financial position, permitted directors at the 1959 year-end to institute regular dividends on the stock with a 12% per share quarterly payment made on Jan. 15, 1960, and a like amount declared on March 14, 1960, payable April 15, 1960.

The corporation's more than 1,500 customers include the leading companies in the aircraft manufacturing, missile and electronic fields—both military and commercial.

Camloc is now expanding into the foreign field. Its West German subsidiary, Camloc Fastener GmbH, which was formed in 1959, has leased a plant in Keikheim, near Frankfurt on Main, which it expects to have in operation during 1960.

Since it obtains approximately 75% of its revenues from sales made directly or indirectly to the United States Government, Camloc is subject to renegotiation. The company has received a clearance for 1956 and management does not anticipate liability for any material refunds for subsequent years.

The annual meeting of the stockholders of this company will be held on April 18, 1960, at 10 a.m. at the Madison Avenue and 64th Street office of The Chase Manhattan Bank in New York.—V. 191, p. 1003.

Carolina Power & Light Co.—Bonds Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. were joint managers of an underwriting syndicate which publicly offered on April 5 a \$25,000,000 block of the utility's 4 7/8% first mortgage bonds, dated April 1, 1960, and due April 1, 1990, at a price of 100.393% plus accrued interest from April 1, 1960 to the date of payment and delivery. The group's bid for the issue was 99.691% for a 4 7/8% coupon, which gave the utility an annual net interest cost of 4.895%.

Other bids for the bonds with a 4% coupon came from Halsey, Stuart & Co., Inc., 99.58%; Lehman Brothers and Blyth & Co., Inc. (jointly), 99.37%; Kuhn, Loeb & Co. and Equitable Securities Corp. (jointly), 99.3199%.

W. C. Langley & Co. and The First Boston Corp. (jointly), bid 100.85% for a 5% coupon.

REDEMPTION—The bonds will be optionally redeemable by the issuer at prices ranging from 105.268 down to par.

BUSINESS—The company, whose principal executive office is located in the Insurance Building at 336 Fayetteville St., Raleigh, North Carolina, was formed under the laws of North Carolina under date of Feb. 24, 1926. Tide Water Power Co. was merged into the company in 1952. The company is engaged exclusively in the generation, purchase, transmission, and distribution of electricity in portions of North Carolina and South Carolina.

PROCEEDS AND CONSTRUCTION PROGRAM—The net proceeds to be received by the company from the sale of the 1990 series bonds will be used to (1) repay temporary bank loans estimated to be not in excess of \$18,500,000 outstanding at the date of sale of said bonds, which loans were used in connection with the company's construction program, and (2) for the construction of additional facilities. The company estimates that its construction expenditures during 1960 will be \$28,300,000 and \$33,000,000 during 1961. Of such amounts, it is estimated that \$34,500,000 will be expended for additional generating capacity, and the balance for transmission and distribution facilities and miscellaneous additions and improvements. In carrying out its construction program, the company expects to complete the installation of a 185,000 kilowatt unit at its new Darlington County steam electric generating plant near Hartsville, S. C., and have the same in service in the month of May, 1960. The installation, now in progress, of a new 22,000 kilowatt unit at the Tillery hydro-electric generating plant near Mt. Gilead, N. C., is expected to be completed in the spring of 1961. An additional generating unit of 235,000 kilowatt capability is on order to be placed in service at the Goldsboro Steam Electric Generating Plant near Goldsboro, N. C., during 1962.

To complete the 1960-1961 construction programs, the company contemplates the raising of approximately \$20,000,000 of funds through the issuance and sale of additional securities, the amount and character of which will be determined at the time of issuance and sale.

During the period from Jan. 1, 1955 to Dec. 31, 1959, there was added to the company utility plant accounts approximately \$115,700,000 and there was retired approximately \$10,300,000 of property (exclusive of adjustments), a net increase of approximately 45% in the plant account during the period.

During the period from Jan. 1, 1955 to Dec. 31, 1959, there was added to the company utility plant accounts approximately \$115,700,000 and there was retired approximately \$10,300,000 of property (exclusive of adjustments), a net increase of approximately 45% in the plant account during the period.

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PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the 1990 series bonds:

Bonds	Bonds
Kidder, Peabody & Co., \$3,095,000	Alester G. Furman Co., Inc., \$150,000
Merrill Lynch, Pierce, Fenner & Smith Inc., 3,095,000	Grant-Brownell & Co., 150,000
Eastman Dillon, Union Securities & Co., 2,100,000	Kay, Richards & Co., 150,000
Goldman, Sachs & Co., 2,100,000	Irving Lundsberg & Co., 150,000
R. S. Dickson & Co., Inc., 1,800,000	Milburn, Cochran & Co., Inc., 150,000
A. C. Allyn and Co., Inc., 1,400,000	Oppenheimer & Co., 150,000
Lee Higginson Corp., 1,400,000	Baumgartner, Downing & Co., 100,000
Burns Bros. & Denton, Inc., 900,000	C. S. Ashmun Co., 100,000
Riter & Co., 900,000	C. F. Cassel & Co., Inc., 100,000
Stroud & Co., Inc., 800,000	Oscar E. Dooly & Co., 100,000
Folger, Nolan, Fleming—W. B. Hibbs & Co., Inc., 550,000	R. J. Edwards, Inc., 100,000
Rand & Co., 550,000	H. L. Emerson & Co., Inc., 100,000
Stein Bros. & Boyce—Hallowell, Sulzberger, Jenks, Kirklund & Co., 330,000	First Fidelity Securities Corp., 100,000
Hill Richards & Co., 330,000	First Southeastern Co., 100,000
Butcher & Sherrerd, 250,000	Hulme, Applegate & Humphrey, Inc., 100,000
William R. Staats & Co., 250,000	Richard E. Kohn & Co., 100,000
Boenning & Co., 200,000	Leedy, Wheeler & Allemen, Inc., 100,000
Dittmar & Co., Inc., 200,000	Shaugnessy & Co., Inc., 100,000
A. G. Edwards & Sons, 200,000	J. W. Tindall & Co., 100,000
H. I. Josey & Co., 200,000	Varnedeo, Chisholm & Co., Inc., 100,000
McKelvey & Co., 200,000	Waggenseller & Durst, Inc., 100,000
Rauscher, Pierce & Co., Inc., 200,000	C. T. Williams & Co., Inc., 100,000
Schmidt, Roberts & Parke, 200,000	Woodard-Elwood & Co., 100,000
Stone & Youngberg, 200,000	Woodcock, Moyer, Fricke & French Inc., 100,000
George K. Baum & Co., 150,000	
Creston H. Funk, Hobbs & Co., 150,000	

Central Vermont Public Service Corp., Rutland, Vt.—Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 1,432 shares of common stock (par \$6) to be offered at the market (estimated at \$19% per share), without underwriting. The proceeds are to be used to pay for the stock.—V. 190, p. 1067.

Cerro de Pasco Corp.—Registers Exchange—

This corporation, of 300 Park Avenue, New York, filed a registration statement with the SEC on March 30, 1960, covering 28,997 shares of common stock, to be offered in exchange for the outstanding capital stock of Rio Blanco Copper Corp., Limited, a Virginia corporation, in the ratio of one share of Cerro for each 23.50 shares of Rio. A minimum of 517,059 shares of Rio stock (63%) must be exchanged or the offer will be withdrawn.

The company and its subsidiaries produce and market a wide variety of metal products. In 1959 approximately 32% of its consolidated net income was contributed by the fabricating and manufacturing operations in the United States.

In addition to certain indebtedness, Cerro and its subsidiaries have outstanding 2,618,287 shares of common stock. Cerro presently owns 140,446 shares (17%) of the capital stock of Rio.—V. 191, p. 899.

Circle Concrete Corp.—Acquired—

See Texas Industries, Inc. below.

Circle-The-Sights, Inc.—Registers With SEC—

This District of Columbia corporation, filed a registration statement with the SEC on March 30, 1960 covering 165,000 shares of common stock and \$330,000 of debentures (10-year 8% redeemable). It is proposed to offer the stock for public sale at \$1 per share and the debentures in units of \$1,000 and at their principal amount. No underwriting is involved.

The company was organized in November 1959 by Eugene J. Skora, President, and two other officers and proposes to operate a sight-seeing service in Washington, D. C., by use of double-deck buses. The promoters acquired 18,000 common shares at five cents per share. The company will use the net proceeds of this financing for the purpose of initiating the sight-seeing service. The largest single expense will be the cost of buses. The company expects to purchase 10 double-deck buses from Leyland Co., Lancashire, England, with a capacity of more than 70 passengers and costing about \$30,000 each, including transportation and taxes. No final contract of purchase has as yet been concluded. The proceeds also will be used for purchase of a garage and office space, necessary equipment and personnel to begin the service, as well as for other general expenses of operation.

Circuit Foil Corp.—Stock Offered—Public offering of 106,000 shares of Circuit Foil Corporation common stock was made on April 7 by Hayden, Stone & Co. The stock was priced at \$7.50 per share.

PROCEEDS—Of the offering, 100,000 shares are being sold for the company and the proceeds will be applied to construction acquisition of new facilities and working capital. Proceeds from the additional 6,000 shares will go to a selling stockholder.

BUSINESS—The company is engaged in the development and manufacture of electro-deposited copper foil. Approximately 90% of the company's production is used in the manufacture of printed circuits for commercial and military electrical equipment. The company's executive offices and manufacturing plant are in Bordenstown, N. J.

CAPITALIZATION—Giving effect to the sale of the 100,000 shares, the company will have 469,928 shares of common stock of 25 cents par value outstanding.

EARNINGS—For the 10 months ended Dec. 31, 1959 the company reported net sales of \$1,145,032 and net income of \$142,410 compared with sales of \$566,986 and net income of \$36,586 for the corresponding period of 1958.—V. 191, p. 1003.

Cities Service Co.—Acquisition—

Acquisition by Cities Service Co. of a one-third stock interest in a large independent petroleum marketer in Italy, ABC-Petrolifera Italiana S.P.A., was announced on April 1 by Burl S. Watson, Cities Service Board Chairman.

This will provide Cities Service with an outlet for its petroleum products in one of Europe's growing markets, and will help finance expansion of the marketing company in Italy and Sicily.

The acquisition will be through a wholly-owned subsidiary, Peruvian Pacific Petroleum Co., and will be the result of an increase in the authorized capital of ABC-Petrolifera Italiana S.P.A.—V. 190, p. 1216.

Clevite Corp.—Acquisition—

Acquisition of the assets of the Shockley Transistor Corp., Palo Alto, Calif., subsidiary of Beckman Instruments, Inc., by Clevite Corp., Cleveland, Ohio, was announced on Monday, April 4, by Beckman and Clevite. Terms of the transaction were not disclosed.

The Shockley unit, headed by Nobel Prize-winning physicist, Dr. William Shockley, will become part of Clevite's transistor product division, with headquarters in Waltham, Mass.—V. 189, p. 807.

Collins Radio Co.—Appointments—

The Chase Manhattan Bank has been appointed trustee and paying agent (and registrar and conversion agent in New York) for \$12,000,000 4 3/4% convertible subordinated debentures, due March 1, 1960, of the company.—V. 191, p. 1320.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. George J. Morrissey, Editor; William Dana Seibert, President; Claude Seibert, Vice President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1960 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Columbia Gas System, Inc.—Financing—

The SEC has issued an order giving interested persons until April 25, 1960, to request a hearing upon the proposal of the New York holding company to issue and sell \$1,400,000 shares of common stock at competitive bidding. Net proceeds of the stock sale will be used in part to pay \$10,000,000 of bank notes and to finance in part the 1960 construction requirements of system companies, estimated to aggregate \$98,000,000. An additional \$50,000,000 required for such purposes will be obtained from the issue and sale of debt securities.

The company has joined with 13 subsidiaries in the filing of a financing proposal; and the Commission has issued an order giving interested persons until April 25, 1960, to request a hearing thereon. A portion of the funds required by the subsidiary companies for construction requirements for 1960, estimated at \$98,000,000, will be available from internal sources; and to provide a portion of the new money requirements Columbia Gas proposes to use its present cash resources and part of the proceeds of its sale of an additional 1,400,000 common shares. Later in 1960 Columbia Gas plans to sell debt securities to finance the balance of the subsidiaries' construction requirements and for other corporate purposes.

To provide funds to six of the subsidiaries to enable them to purchase inventory gas Columbia Gas now proposes to issue and sell unsecured notes to Morgan Guaranty Trust Co. of New York and 16 other banks in amounts aggregating \$55,000,000. The proceeds will be advanced to the subsidiaries on open account. Additional funds needed for construction during 1960 by the 13 subsidiaries will be obtained through bank borrowings aggregating \$48,700,000 from the same group of banks.—V. 191, p. 1431.

Commerce Drug Co., Inc.—Additional Financing Details—Our April 4 issue reported the offering and sale of 90,000 shares of Commerce Drug Co., Inc. common stock (par 50 cents) at \$6.50 per share on March 31 by an underwriting group headed by Marron, Sloss & Co., Inc. There was a 25¢ dealer's concession on the issue. Additional financing details follow:

CAPITALIZATION AS AT MARCH 30, 1960		
	Authorized	Outstanding
Long-term debt		\$218,000
Com. stock (par value \$5¢ per share)	1,000,000 shs.	270,000 shs.

TRANSFER AGENT AND REGISTRAR—The company has designated Chemical Bank New York Trust Company, New York, N. Y., as transfer agent and Grace National Bank, New York, N. Y., as registrar of its common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of 90,000 shares of common stock of the company:

	Shares	Shares
Marron, Sloss & Co., Inc.	30,000	12,000
First Albany Corp.	15,000	9,000
J. R. Williston & Beane	15,000	4,500
—V. 191, p. 1431.		4,500

Commonwealth Edison Co.—Bonds Offered—The First Boston Corp. and associates offered publicly on April 7 an issue of \$30,000,000 of the company's 4½% first mortgage bonds, series U, due March 1, 1990, at 100% to yield 4.625%. The group was awarded the issue at competitive sale on a bid of 99.0599% for the 4½% coupon.

PROCEEDS—Net proceeds from the sale of the series U bonds will be added to working capital for ultimate application toward the cost of gross additions to the electric utility properties of the company and its subsidiaries. The company carries on a continuous construction program, which presently calls for the expenditure of approximately \$700,000,000 during the four-year period 1960-63.

REDEMPTION—The bonds are not refundable at a lower interest cost to the company prior to March 1, 1965. Otherwise, they are redeemable at the option of the company at redemption prices ranging from 104.63% for those redeemed prior to Feb. 28, 1961 to 100% for those redeemed on or after March 1, 1969.

BUSINESS—The company is engaged in the production, purchase, transmission, distribution and sale of electricity in Illinois, serving an area of approximately 11,000 square miles which includes Chicago. At Dec. 31, 1959, the company had approximately 2,032,800 customers. The company's consolidated subsidiaries comprise Commonwealth Edison Co. of Indiana, Inc. and two small companies. The Indiana company is principally engaged in the production of electricity which is sold to the parent and to Northern Indiana Public Service Co., the latter having purchased 21% of the output for the year 1959.

REVENUES—Operating revenues of the company in 1959 amounted to \$453,813,111 and net income to \$72,452,964 compared with operating revenues of \$405,116,303 and net income of \$63,502,223 in 1958.

CAPITALIZATION—Giving effect to the sale of the series U bonds, capitalization of the company as of Jan. 31, 1960 was: \$813,995,000 in long-term debt; 650,000 shares of cumulative preferred stock, par \$100; and 18,889,739 shares of common stock, par \$25.—V. 191, p. 1108.

Consolidated Diesel Electric Corp.—Acquires—Consolidated Diesel Electric Corp., parent of the Condee Group of industries, announced on March 25 that its Consolidated Controls Corp. has acquired, for an undisclosed amount of cash, the major portion of the business and assets of the Com-Air Division of ASR Products Corp.

This new acquisition is the second for the Consolidated Diesel Electric Corp. within the past five weeks.

The acquired Com-Air operation will be moved from its Los Angeles address to the Inglewood, Calif. plant of Consolidated Controls. Among Com-Air's products to be produced by Consolidated Controls are missile ground support equipment for ICBM installations and oxygen regulators for commercial jet aircraft. These products complement Consolidated Controls' own missile and aircraft control effort and they are expected to increase Consolidated's annual volume by \$1,100,000.—V. 191, p. 1216.

Consolidated Freightways, Inc.—Acquires—The Interstate Commerce Commission on March 31 approved applications by Consolidated Freightways, Inc. to acquire two motor carriers: Liberty Motor Freight Lines, Secaucus, N. J., and Motor Cargo, Akron, Ohio.

In the same action the ICC denied applications by CF to acquire three other carriers: Silver Fleet Motor Express, Louisville, Ky.; Bell Lines, Charleston, W. Va.; and Rutherford Freight Lines, Bristol, Va.

Upon consummation, if the order becomes effective on May 4 as scheduled, CF will pay \$2,130,924 for Liberty and \$9,309,000 for Motor operations into the eastern seaboard.

"These acquisitions will add important industrial centers and ports to our routes, provide greater diversification of areas served and commodity carrier services with carriers of other modes," CF President J. L. S. Sneed, Jr., said.

Among the cities that the two acquisitions will add to CF routes are: New York City, Detroit, Toledo, Cleveland, Columbus, Buffalo, Rochester, Syracuse, Albany, Boston, New Haven, Hartford, Providence, Philadelphia, Pittsburgh, Baltimore, and Washington, D. C.

Liberty Motor Freight Lines has 450 employees, 400 trucks and trailers, and 16 terminals. It had \$5,650,000 in revenues last year. Norman C. Finnering is President. CF has managed Liberty under temporary authority since June 1, 1959.

Motor Cargo has 2,162 employees, 2,120 trucks and trailers, and 22 terminals. It had revenues of \$28,009,000 last year. Owen O. Orr is President.—V. 190, p. 2139.

Continental Connector Corp.—Annual Report—The Woods, L. I., N. Y., producer of precision connectors used in radar, missiles, electronic computers, radio transmission and in numerous other commercial and military lines, reports a sales volume for 1959 of \$6,964,112, an increase of 56% over the 1958 level. Net income after taxes increased 74% to \$631,828. This is equivalent to 94 cents

per share on the 675,000 combined class A (traded over-the-counter) and class B shares and to \$1.78 per share on the class A shares alone, based on dividend preference and on shares outstanding at Dec. 31, 1959.

Net income of \$362,117 earned in 1958 had equaled 54 cents per share on the combined class A and B shares and \$1.02 per share on the class A stock alone as stated above, giving effect in both instances to the two-for-one stock split effected in September, 1959.

The rapid growth of sales and earnings in 1959 is attributable both to increases in existing business and to new developments based on previous research, particularly in components for business machines and for computers used in the commercial and military fields.—V. 188, p. 1716.

Continental Management Corp., Harbourton, N. J.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 400,000 shares of class A common stock—non-voting to be offered at par (one cent per share), without underwriting. The proceeds are to be used for general corporate purposes.

Cornbelt Insurance Co.—Rights Offering—The company is presently offering to the holders of its outstanding stock of record at the close of business on March 21, 1960, rights to subscribe at \$4 per share, for 200,000 shares of additional common stock (par \$1) on the basis of four new shares for each ten shares then held (with an oversubscription privilege); rights will expire at 12 o'clock noon (CST) on April 15, after which time unexercised rights will be void. No underwriting is involved.

The rights are evidenced by full subscription warrants. Each stockholder is entitled to one right for each share of common stock held by him on the record date. Ten rights are required to subscribe for four shares of common stock under the primary subscription privilege. No fractional shares or scrip will be issued.

FISCAL AND SUBSCRIPTION AGENT—Cornbelt Insurance Co. has appointed Lyle W. Church, Treasurer and director of the company, as its fiscal and subscription agent.

PROCEEDS—The net proceeds from the sale of the shares of common stock offered will be added to the company's general funds, to permit it to engage more aggressively in the expansion of its business through the enlargement of its agency force and territory. The company anticipates that the new funds will enable it to absorb most of the acquisition costs resulting from new business.

While the company has no present plans or commitments for the purchase of the business of any other company, part of the proceeds may be used to finance such a purchase if a favorable opportunity arises in the future.

In the event that the shares of the subsidiary Cornbelt Life Co. are not fully subscribed for, it is not anticipated that the registrant will subscribe for such unsubscribed shares.

When the Cornbelt Insurance Co. completes the present offering, a part of the additional capital and surplus, approximately \$215,000, will be invested in the Cornbelt Life Co. to maintain approximately the same percentage controlling interest as at present. When the registrant purchases 50,500 shares of Cornbelt Life Co., as anticipated, the total investment in such subsidiary will constitute 14.7% of the admitted assets of Cornbelt Insurance Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common shares (\$1 par value)	1,000,000 shs.	700,000 shs.

—V. 190, p. 1417.

Cotter & Co., Chicago, Ill.—Files With SEC—The company on March 28 filed a letter of notification with the SEC covering 1,400 shares of class A common stock (par \$100) and 700 shares of noncumulative preferred stock (par \$100) to be offered at \$1,500 per unit in units consisting of 10 shares of common and five shares of preferred. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 1675.

Cresliner, Inc.—To Be Acquired—See Bigelow-Sanford Carpet Co. above.

Crosby Gas Co.—Stock Acquired—See Diversa, Inc. below.

Dart Drug Corp.—Registers With SEC—This corporation, of 5458 Third Street, N. E., Washington, D. C., filed a registration statement with the SEC on March 30, 1960, covering 200,000 shares of class A common stock, of which 170,000 shares are to be offered for public sale on behalf of the issuing company and 30,000 shares, being outstanding stock, on behalf of the present holders thereof. The offering is to be made at \$5 per share through Hodgdon & Co., Inc., which will receive a commission of 50¢ per warrant share, 8-year warrants for the purchase of 10,000 class A shares at \$5 per share. Similar options for 7,500 shares have been granted to M. Belmont Ver Standig, Inc., the issuer's advertising agency.

Dart was organized on March 25, 1960, under the laws of Delaware for the purpose of acquiring all the outstanding stock of 13 corporations comprising a corporate group engaged in operating drug stores in the Washington, D. C. metropolitan area. At present the company operates nine drug stores and plans the operation of three additional owned drug stores authorizing such licensees to use the company's name and system. Of the net proceeds to the company from the sale to the public of the 170,000 shares, \$205,000 will be used for the payment of obligations, including a note payable to M. Belmont Ver Standig, Inc. in the sum of \$80,000. The balance of the proceeds will be added to general funds and be available for working capital.

In addition to certain indebtedness the company has outstanding 129,260 shares of class B common stock and 300,740 shares of class A common stock, all of which are owned by four members of the Haft family and were received in exchange for their stock holdings in the 13 corporations which are now the wholly-owned subsidiaries of Dart. Herbert H. Haft, President, is selling 22,806 shares of his 210,000 shares of class A, and Gloria G. Haft is selling 7,194 of 66,240 shares. They will continue to hold all of the class B.

Davega Stores Corp.—Appointments—The First National City Bank of New York has been appointed transfer agent and First National City Trust Co. has been appointed registrar for 375,000 shares of the \$2.50 par value common stock and 48,000 shares of the \$20 par value preferred stock of this corporation.—V. 190, p. 2340.

DeJur-Amsco Corp.—Annual Report—The 1959 annual report issued April 5 by DeJur-Amsco Corp., Long Island City, reflects the continued growth trend of the past five years.

The company, which is in the business equipment, photographic and electronic component fields, reports a sales volume for 1959 of \$12,775,592, which is an all-time high and which reflects an increase of 15.6% over the 1958 level.

Earnings of \$607,916.34 were 22.6% greater than in the 1958 period and were equivalent to 98 cents per share on the 619,688 combined class "A" (traded over-the-counter) and class "B" shares, and to \$1.90 per share on the class "A" shares alone.

In 1958 the company earned \$511,456 or 82 cents per share on the combined class "A" and "B" shares, or \$1.59 per share on the class "A" stock alone on the basis of shares outstanding as of Dec. 31, 1959.

The company reports an enthusiastic reception for the new DeJur-camera and projectors, recently announced. A comprehensive research and development program, now being implemented, is designed to maintain DeJur as a leader in both photographic and industrial electronic fields.

Following the public offering of class "A" shares, the directors placed

the class "A" stock on a 12½¢ per share quarterly dividend basis which is the equivalent of 50 cents per year, which rate has been maintained in 1960 to date with the payment of the last dividend on March 1, 1960.—V. 189, p. 2781.

Delaware Power & Light Co.—Construction Expenditures—

The company and its two subsidiaries plan to spend \$130 million on new construction during the five-year period 1960 through 1964. F. P. Hyer, company President, announced on April 5. "This forward-looking program," Mr. Hyer stated, "is a continuation of our long established policy of seeing that our facilities are always available to meet all the growing needs of the rapidly expanding Delmarva Peninsula."

Almost \$57 million of the huge construction program will provide for new generating units ranging in size from 66,000 to 150,000 kilowatts in capacity. Another \$23 million will be spent to extend gas and electric service to new customers and to increase service capacities to present customers. An estimated \$11 million is allocated for enlarging and expanding the company's 138,000-volt transmission network. The balance will provide new substations and a wide range of projects to meet future requirements for increased service throughout the Peninsula.—V. 191, p. 796.

Diversa, Inc.—Acquisitions—

Diversa, Inc., Dallas-based diversified company, has acquired 100% of the stock of Liguigas Co., Corsicana, Texas; 100% of the stock of Crosby Gas Co., Avon, S. D.; and 68% of White River Propane Gas Co., Batesville, Ark., it has been announced by Gerald C. Mann, Chairman of the Board of Diversa.

Through the Liguigas Co., the company has also acquired a 67% interest in an underground storage facility in Fairfield, Texas, with a capacity of about 14,000,000 gallons.

Operations of these companies have been combined under United Petroleum Gas Co., Minneapolis, wholly-owned Diversa subsidiary, which is engaged in the wholesale and retail marketing of liquefied petroleum gas in Minnesota, Wisconsin and the Dakotas. Acquisition of these companies extends United's gas distribution activities to areas of Central and West Texas, Arkansas and new areas in South Dakota, Mr. Mann said. Furthermore, it will help stabilize seasonal and geographical fluctuations in sales, he added.

The acquisitions were accomplished through an exchange of Diversa stock for those of the companies involved. Details of the exchange were not revealed.

In addition to United Petroleum Gas, Diversa owns 88% of Chicago City Bank & Trust Co., largest banking institution in that city's South Side, as well as 100% of Rich Plan Corp., nationwide distributor of Carrier home freezers and of frozen foods; and Tideland Drilling Co., engaged in off-shore contract oil and gas drilling. The company also is engaged in real estate development and oil and gas exploration.—V. 189, p. 2564.

Dobson Brothers Construction Co., Lincoln, Neb.—Files With Securities and Exchange Commission—

The company on March 30 filed a letter of notification with the SEC covering \$300,000 of subordinated equipment notes to be offered at par in denominations of \$1,000 each. The offering will be underwritten by First Trust Co. of Lincoln, Lincoln, Neb.

The proceeds are to be used to pay for construction equipment; to retire equipment obligations and for working capital.

DuBois Chemicals, Inc.—Registers With SEC—

This firm of 634 Broadway, Cincinnati, Ohio, filed a registration statement with the SEC on March 30, 1960, covering 200,000 shares of common stock, to be offered for public sale through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 125,000 shares issuable under the company's Restricted Stock Option Incentive Plan for key employees.

The company was organized in February 1960 for the purpose of facilitating a merger by and among Hall-Scott, Inc., DuBois Holding Co. and DuBois Co., Inc.; and, upon consummation of the merger, DuBois Chemicals will become the owner of the assets and business of each of the constituent companies. These consist principally of the assets and business of DuBois Co., which manufactures and sells cleaning compounds for industrial, commercial, institutional and transportation applications. In connection with the merger, the new company will issue 2,277,021 common shares for the stock interests of the other merging companies.

Net proceeds of the sale of additional stock by the company will be used to reduce the balance of a bank loan in the amount of \$2,681,000. Of the outstanding stock, 195,500 shares will be owned by C. Robert Allen, a director of the company and a partner of Allen & Co.; 165,785 by Louis Lerner, company President; 85,000 by F. William Harder, a director; 68,321 by Charles A. DuBois, Board Chairman; and 48,950 by Samuel J. Miller, a director.—V. 191, p. 1004.

Dynamic Films, Inc., New York, N. Y.—Files With SEC

The corporation on March 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Morris Cohon & Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.

East Alabama Express, Inc., Anniston, Ala.—Files With Securities and Exchange Commission—

The corporation on April 1 filed a letter of notification with the SEC covering 77,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through First Investment Savings Corp., Birmingham, Alabama.

The proceeds are to be used to repay notes payable, reduce equipment purchase obligations and accounts payable and for working capital.

Eaton Manufacturing Co.—New Research Center—

This company will start construction soon of a new and expanded research center in Southfield, near Detroit, "which will afford about 50% more working area than our present facility in the city proper." It was announced on March 28 by John C. Virden, chairman and President.

The new structure, of the most modern design and architecture, will cost around \$1,250,000 for building and equipment, and is expected to be completed late this year. It will be located on Northwestern Highway and Ten and One-Half Mile Road in Southfield, Mich. The present quarters, which the new building will replace, are at 9771 French Road, Detroit.—V. 191, p. 505.

Edgcomb Steel Co.—Stock Offered—A public offering was made on April 6 of 150,000 common share of \$5 par value of Edgcomb Steel Co., priced at \$20 per share. An underwriting group headed by Kidder, Peabody & Co. and Schmidt, Roberts & Parke offered the shares.

The 150,000 shares were sold for the account of certain selling stockholders who will receive all of the proceeds of the offering and will retain 509,242 of the 862,916 shares outstanding.

BUSINESS—Edgcomb Steel Co., incorporated in 1923 in Pennsylvania, is engaged in the purchase, processing and distribution of steel, aluminum, brass and copper. Its administrative office and principal plant are located in Philadelphia. It also has offices and plants in York, Pa., Charlotte and Greensboro, North Carolina, and sales offices in Baltimore and in Greenville, South Carolina.

EARNINGS—For the year ended Dec. 31, 1959, net sales totaled \$51,800,000 and net income was \$2,191,000, equivalent to \$2.54 per share. For the comparable period of 1958, net sales were \$38,257,000 and net income amounted to \$1,257,000, or \$1.46 per share. All figures are adjusted to reflect a two-for-one stock split in February, 1960.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. and Schmidt, Roberts & Parke are acting as managers, have severally agreed to purchase from the selling shareholders the

respective percentages set forth below of the total number of shares being sold by the selling shareholders:

	% of Shs. to Be Purchased		% of Shs. to Be Purchased
Kidder, Peabody & Co.	24.3333	Blair & Co., Inc.	1.3333
Schmidt, Roberts & Parke	16.6667	C. C. Collings & Co., Inc.	1.3333
Drexel & Co.	4.0000	Haven & Townsend, Crouter & Bodine	1.3333
Eastman Dillon, Union Securities & Co.	4.0000	Clement A. Evans & Co., Inc.	1.3333
Hornblower & Weeks	4.0000	Janney, Dulles & Battles, Inc.	1.3333
Paine, Webber, Jackson & Curtis	4.0000	W. H. Newbold's Son & Co.	1.3333
Smith, Barney & Co., Inc.	4.0000	Newburger & Co.	1.3333
Bache & Co.	2.3333	The Ohio Co.	1.3333
Hemphill, Noyes & Co.	2.3333	Singer, Deane & Scribner	1.3333
Alex. Brown & Sons	1.6667	Yarnall, Biddle & Co.	1.3333
Butcher & Sherrard	1.6667	Warren W. York & Co., Inc.	1.3333
Coffin & Burr, Inc.	1.6667	Elkins, Morris, Stokes & Co.	0.6667
R. S. Dickson & Co., Inc.	1.6667	Hallowell, Silzberger, Jenks, Kirkland & Co.	0.6667
Estabrook & Co.	1.6667	Harrison & Co.	0.6667
Goodbody & Co.	1.6667	Pacific Northwest Co.	0.6667
McDonald & Co.	1.6667	Wright, Wood & Co.	0.6667
R. W. Pressprich & Co.	1.6667		
Stroud & Co., Inc.	1.6667		
Baker, Weeks & Co.	1.3333		

Green Dollar Nurseries, Inc.—Common Stock Offered
—V. K. Osborne & Sons, Inc., of Beverly Hills and New York, on April 2 publicly offered 285,000 shares of Green Dollar Nurseries, Inc. common stock at par (\$1 per share). This offering was fully subscribed.

PROCEEDS—Of the net proceeds, \$20,100 will be used for leasehold improvements (2 new locations); \$17,700 for equipment and furnishings (2 new locations); \$3,500 for deposits (2 new locations); \$6,450 for leasehold improvements, equipment and furnishings (present locations); \$60,000 for merchandise inventory; \$53,800 for payment of current obligations; \$20,000 as deposits on growing contracts; and the balance of \$44,250 will be used as general working capital.

BUSINESS—The company was incorporated under California law on March 16, 1959, for the purpose of engaging in the nursery, landscaping and related businesses.

The company's principal office is located at 11801 Harbor Blvd., in Garden Grove, Calif. The company also has a branch office at 1568 San Bernardino Road, Covina, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	311,510 shs.

*Excluding 294,000 shares of common stock, the maximum number of shares to be issued upon the exercise of the presently outstanding common stock options, which options are not exercisable for a period of 13 months after the commencement of the offering.—V. 191, p. 1006.

El Paso Electric Co.—Stock Purchase Plan

This company, of 215 North Stanton St., El Paso, Texas, filed a registration statement with the SEC on March 30, 1960 covering an undesignated number of shares of common stock to be offered in connection with its Amended Employee Stock Purchase Plan.—V. 191, p. 1433.

Electro-Netic Steel, Inc., Elmhurst, Ill.—Files With Securities and Exchange Commission

The corporation on March 29 filed a letter of notification with the SEC covering 7,680 shares of class A stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used to purchase equipment and for working capital.

Electronic's Inc.—Securities Offered—Woodard-Elwood & Co., of Minneapolis, Minn., on March 29 publicly offered \$100,000 of Electronic's Inc. 7% subordinated debentures due April 1, 1970, in registered form, with 20,000 shares of common stock (20¢ par value). These securities were offered only in units, each consisting of \$1,000 principal amount of debentures and 200 shares of common stock. The price of each unit offered was \$1,300 plus accrued interest.

The stock certificate will be attached to the debenture and will not become detachable or transferable separately from the debenture until April 1, 1962, except upon written consent of the underwriter.

PROCEEDS—The net proceeds to the company will be approximately \$117,300. The company is obligated to discharge its outstanding mortgage note which amounted to \$22,943 on Jan. 31, 1960, and it will secure the release of its properties from the lien of the mortgage securing such loan. The balance of the proceeds, estimated at \$94,357, will be added to the company's working capital and will be applied principally to the reduction of unsecured bank loans and/or accounts payable. No part of the proceeds will be paid, as such, to any officer or director.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% purchase contract on land	\$3,000	\$2,675
7% subordinated debenture due 4/1/70	100,000	100,000
Common stock (par 20 cents)	1,300,000 shs.	*126,946 shs.

*Includes the 20,000 shares now offered.

Excludes 7,500 shares issuable pursuant to warrant held by Woodard-Elwood & Co., the underwriter hereof.

The company has agreed not to issue additional common stock prior to April 1, 1962, without the consent of Woodard-Elwood & Co., and 5,000 shares which may be issued at a price of not less than \$1.50 per share to employees other than persons who are presently directors of the company.—V. 191, p. 701.

Esquire Radio & Electronics, Inc.—Registers With SEC

This firm, of 39 Broadway, New York, filed a registration statement with the SEC on March 30, 1960, covering 150,000 shares of common stock, to be offered for public sale at \$5 per share on an all-or-none basis by Myron A. Lomasney & Co. The underwriting commission will be 7% per share. In addition the company will issue Lomasney-15,000 transferable five-year common stock purchase warrants at an aggregate price of \$150, initially exercisable at \$5 per share.

The company was incorporated under Delaware law on March 24, 1960, and has entered into a contract to acquire upon completion of New York corporation engaged in the business of designing and manufacturing, clock and standard radios, monaural and stereophones, and in addition the company will also engage in the business of selling to pany's engineering and design specifications. Of the net proceeds from the sale of the stock, \$73,000 will be used to replace funds used by the company for payment of subordinated notes; \$50,000 to repay 000 will be added to working capital and used for general corporate purposes including financing of finished and raw material inventory.

In addition to certain indebtedness the company has outstanding 267,650 shares of common stock, of which 260,000 shares (97.1%) are owned by Robert Lieberman, President and Board Chairman. The remaining 7,650 shares (2.9%) are owned by Richard Brock, Treasurer.

F X R, Inc.—Registers Debentures

This firm, of 26-12 Borough Place, Woodside, N. Y., filed a registration statement with the SEC on March 30, 1960, covering \$2,000,000 of convertible subordinated debentures due 1970, to be offered for public sale through a group of underwriters headed by C. E. Unterberg,

Towbin Co. on an all-or-none basis. The public offering price, interest rate and underwriting terms will be supplied by amendment. The company is engaged in the design and manufacture of precision microwave equipment and related instrumentation. Of the net proceeds from the sale of the debentures, \$950,000 will be used to repay short-term notes and up to \$375,000 will be invested in Micromer Corp., a new corporation formed by a group of engineers and scientists in Los Angeles to develop and produce microwave components complementary to the company's products. The remainder of the proceeds will be used to acquire new facilities in connection with the company's program for expanding its production and engineering capacity, to maintain additional inventory necessary to meet current and anticipated sales requirements, to supplement working capital and for other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 449,439 shares of common stock, of which officers and directors own an aggregate of 222,713 shares (49.55%), including 102,901 shares (22.90%) held by Henry Feldman, President, and 55,195 shares (12.28%) each owned by Felix Feldman and Willie Ramhofer, Vice-Presidents.—V. 189, p. 1573.

Family Fund Life Insurance Co.—Rights Offering

This company, of 1515 Spring Street, N. W., Atlanta, filed a registration statement with the SEC on March 30, 1960, covering 116,800 shares of common stock, to be offered for subscription by stockholders at \$9 per share at the rate of one new share for each five shares held. Unsubscribed shares will be offered for public sale at \$10.25 per share. The offering is to be underwritten by a group headed by J. H. Hills-Cook & Co., Inc., and the underwriting commission will be 50¢ on the underwriters for distribution. Certain stockholders have waived their preemptive rights in favor of the underwriters.

The company is engaged in selling life insurance in Georgia and Tennessee. It now has outstanding 584,000 shares of stock. Net proceeds of the sale of additional stock will be added to the company's general funds to increase its capital and surplus accounts and to its sales force and territory. Consideration is now being given to qualifying the company to do business in other states, including North Carolina.

The prospectus lists Raymond B. Nelson as President and Board Chairman. Management officials own 112,840 shares (19.32%) of the outstanding stock. Atlanta Casket Co. owns 117,240 shares (20.08%) and the Patterson-Barclay Memorial Foundation 171,440 shares (29.36%). After sale of the additional stock, the management will own 16.10%, Atlanta Casket 16.73%, and the Foundation 24.46%.

Fidelity Acceptance Corp., Minneapolis, Minn.—Files With Securities and Exchange Commission

The corporation on March 24 filed a letter of notification with the SEC covering 12,000 shares of class H 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting, through Ray F. Kersten, Phoenix, Ariz.

The proceeds are to be used for working capital.—V. 180, p. 909.

Flintkote Co.—Files Exchange Offer

The company, of 30 Rockefeller Plaza, New York, filed a registration statement with the SEC on March 31, 1960, covering 375,000 shares of common stock.

The company proposes to offer this stock in exchange for 25,000 shares of 4% second preferred stock, 5,000 shares of class A common stock and 45,000 shares of class B common stock of Harry T. Campbell Sons' Corp. Flintkote has entered into an agreement with stockholders of Campbell whereby each Campbell stockholder will exchange all common for each one share of Campbell preferred and an aggregate of two shares of either Campbell class A or class B common stock. Flintkote is engaged in the business of manufacturing, mining, distributing and selling various products for construction, industrial, and consumer uses. Campbell is a quarrying, manufacturing and contracting firm.

In addition to various indebtedness, Flintkote has outstanding three series of preferred stock and 5,071,946 shares of common stock, of which some 2.5% is owned by management officials. Of the 375,000 shares of Flintkote common being issued in exchange for Campbell stock, Bruce T. Campbell will receive 105,900 shares and other members of the Campbell family 214,125 shares. Two other individuals will receive the 54,975 balance.—V. 191, p. 1217.

Florida Builders, Inc.—Registers With SEC

This corporation, located at 700 43rd St., South, St. Petersburg, Fla., filed a registration statement with the SEC on March 30, 1960, covering 800,000 shares of common stock, to be offered for public sale through Jaffee & Co. of New York. The public offering price and underwriting terms are to be supplied by amendment. The company recently sold to certain partners and associates of the underwriter 20,000 common shares for \$20,000, and proposes to sell to them at 10 cents per warrant share, five-year warrants for the purchase of an additional 15,000 shares. The 20,000 shares will be offered by the holders thereof, but not prior to 30 days after commencement of the company offering.

The company and its subsidiary companies are engaged in various aspects of the building industry, primarily in Florida. It now has outstanding 220,000 common shares in addition to various indebtedness. Of the net proceeds of the sale of additional stock, between \$200,000 and \$250,000 will be used to establish or acquire a Federal Housing Administration approved mortgage financing and service company; \$200,000 will be used to pay off bank loans; and the balance will be used for working capital.

Of the outstanding stock, 120,400 shares (54.7%) are owned by John T. Haynsworth, Board Chairman, and 68,000 (30.9%) by John C. Shelton, President.—V. 189, p. 705.

Florida Home Insurance Co.—Rights Offering

This company, of 1335 Biscayne Boulevard, Miami, Fla., filed a registration statement with the SEC on March 30, 1960, covering a maximum of 17,500 shares of common stock to be offered to holders of its 85,995 outstanding common shares at the rate of one share for each five shares held. The record date and subscription price will be filed by amendment. Unsubscribed shares will be offered to employees and officers of the company who are stockholders without further offering of such unsubscribed shares to other stockholders of the company.

Organized in June, 1949, under the name Insurance Co. of Florida, the company is engaged in writing fire, extended coverage, homeowners multiple peril, windstorm and comprehensive dwelling insurance, in the issuance of fidelity and surety bonds, in writing title insurance, in the operation of abstract plants and in the investment and reinvestment of its assets. The proceeds from the sale of the additional stock will be added to general funds to be held in cash or invested in securities. The principal consideration for obtaining additional capital funds is so that the capital stock of the company will exceed \$1,000,000.

Of the outstanding stock, 28,608 shares (33.267%) are owned by General Development Corp. (Miami) and a like amount by Southeast Shares, Inc., of Palm Beach. The prospectus lists T. J. Bomar as Board Chairman and B. C. Young as President.—V. 188, p. 2462.

Forest City Enterprises, Inc.—Registers With SEC

This corporation of 17903 St. Clair Ave., Cleveland, filed a registration statement with the SEC on March 29, 1960, covering 450,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Bache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was recently formed for the purpose of consolidating in one business entity the interests of the Ratner Group (and other family interests) now represented by entire or partial direct ownership of a number of separate corporations. Their business activities involved lumber and building materials (principal among these companies is The Forest City Material Co.) and development and shopping centers and apartment houses. The present stock offering represents the first sale of stock by Forest City Enterprises or any of the constituent companies to the public. Giving effect to such sale, Forest City Enterprises will be owned 80% by the Ratner Group and 19% by the public. After completion of this financing, the Ratner Group will continue to own, alone or in conjunction with others, certain commercial, industrial and residential land and interests in shopping centers and

apartment developments which will not have been transferred to the company.

The company now has outstanding, in addition to various indebtedness, 300,000 shares of common stock and 1,560,000 shares of class B common stock. Of the net proceeds of the sale of the additional common stock, \$1,200,000 will be used to repay bank loans the proceeds of which were used to refinance earlier loans made to it by members of the Ratner Group for the acquisition of land and for general operations of the business. The balance of the proceeds will be added to working capital. The company contemplates establishment of an additional lumber yard on Cleveland's east side at a cost of about \$500,000; and it intends to build a shopping center on Cleveland's west side on land which it owns with a 50% co-owner, the \$2,000,000 cost of which will be shared by the two owners. It also intends to build a 40-52 suite apartment on Van Aken Blvd. in Shaker Heights, O. The \$1,400,000 cost of which will be shared with a co-owner. An additional shopping center and apartment development also are in contemplation.

The 1,560,000 outstanding class B and 300,000 common shares are owned by the Ratner interests, issued in exchange for the properties transferred to the company. The prospectus lists Leonard Ratner as Board Chairman and Max Ratner as President.

Founders Investment Co.—Registers With SEC

This company and Inland Life Insurance Co., both of Chicago, Ill., filed a joint registration statement with the SEC on March 30, 1960, covering 320,000 shares of Founders common and 450,000 shares of Inland common. The shares are to be offered for sale at \$1 per share and in units of 1,000 shares (and half units of 500 shares) on the basis of 640 shares of Founders common and 360 shares of Inland common. According to the prospectus the shares (units) are to be offered for sale only to the organizers of the company, numbering 42 individuals.

Among the organizing group are John P. Gallagher, Raymond Shaheen and J. Robert Doyle, all of Chicago, who have acted as incorporators of both corporations on behalf of the organizing group. The main purpose of the organizers is to develop the life insurance company. The investment company will serve in two ways: (1) to hold control of the insurance company during the formative period, and (2) to use some of its life insurance company stock to help attract men of exceptional competence as executives and general agents for the insurance company, by stock option agreements.

Officers and directors of the companies will be chosen by the shareholders and it is expected that Founders will be organized first and its officers and directors will control and supervise the organization of Inland, including selection of its key personnel. According to the prospectus, 500 units will be subscribed for \$500,000, which will be paid to Founders. Of this amount, \$320,000, which will be received by Founders for its stock (\$270,000 of which will be used to pay for 270,000 shares of Inland stock for its own account) and \$180,000 of which will be received as agent for the individual subscribers for the purpose of subscribing and paying for 180,000 shares of Inland stock and such organization expenses) for the conduct of its business; and Founders remaining 40% of the Inland stock and individual subscribers the Founders stock and 180,000 shares of Inland stock.

Founders Mutual Depositor Corp., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on March 25 filed a letter of notification with the SEC covering 60,000 shares of common stock, class A (no par) to be offered at \$4.87½ per share, through Hecker & Co., Philadelphia, Pa. The proceeds are to go to selling stockholders.—V. 191, p. 996.

Four Acre Motel Associates—Partnership Participations Offered—Syndication Investors Corp., of New York City, on March 16 publicly offered \$220,000 of Limited Partnership Participations of Four Acre Motel Associates in units of \$1,000 or \$5,000 at par.

BUSINESS—The partnership, whose principal office is located at 11 West 42nd St., New York, N. Y., is a limited partnership organized in February, 1960, under New York law. The partnership, through a nominee, 360 Mamaroneck Ave. Corp., has contracted to purchase for investment the fee title of the premises known as the Four Acre Motel located at 8220-8230 South 71 Highway, Kansas City, Missouri, including the land, building, furnishings, and equipment.

The contract price is \$700,000, payable \$170,000 in cash and the balance by a purchase money mortgage in the sum of \$530,000. To effectuate the purchase and pay all the costs of this offering, the partnership will require the sum of \$220,000 cash.—V. 191, p. 901.

Friendly Frost, Inc.—Registers Common

This firm, of 123 Frost Street, Westbury, L. I., New York, filed a registration statement with the SEC on April 5, 1960 covering 150,000 shares of common stock, to be offered for public sale at \$7.50 per share. No underwriting is involved. An additional 96,500 shares included in the registration statement are reserved for the company's Employees' Stock Option Plan.

The company and subsidiaries are engaged in the operation of 19 Friendly Frost Stores (appliance stores), the sale of commercial coin-operated laundry equipment and the construction, operation and sale of complete laundry facilities for use of the public by means of coin-operated washers and dryers, and the operation of radio stations WGLI (AM and FM), as well as activities related to and in support of these major lines of business. The company now has outstanding 784,620 common shares and sundry indebtedness. Of the net proceeds of the sale of additional stock, \$275,000 will be applied to the repayment of bank loans, \$500,000 for expansion of Friendly Frost appliance store chain and expansion and diversification of Laundercenter Corp., a distributor of Philco-Bendix coin-operated commercial washers and coin-operated commercial dryers under franchises, and the balance for working capital and for further expansion and development of recently-organized subsidiaries.

The prospectus lists Gerald O. Kaye as Board Chairman and Frank Ferloff as President. They own 137,560 and 158,020 common shares, respectively; and management officials own an aggregate of 709,820 shares.

Futterman Corp.—Registers With SEC

The corporation, of 580 Fifth Avenue, New York, filed a registration statement with the SEC on April 1, 1960 covering 660,000 shares of class A stock, to be offered for public sale through a group of underwriters headed by Reynolds & Co. The public offering price and underwriting terms will be supplied by amendment.

The company is engaged in the real estate business, as investors, managers, brokers and agents in the construction, sale, purchase and lease of properties, and in mortgage financing and related activities. At present it owns 24 major real estate properties, including apartment buildings, hotels, office buildings, and industrial buildings located in 17 cities. Of the proceeds from the sale of the stock, \$4,825,000 will be used in the acquisition of four additional properties, including the Grosvenor House, Seattle, Washington; Glassmanor Apartments, Glassmanor, Maryland; Marott Hotel (Leasehold), Indianapolis, Indiana; and Riverside Manor Motel, Lansing, Michigan.

In addition to certain indebtedness the company has outstanding 1,493,948 shares of class A stock and 150,000 shares of class B. Robert A. Futterman (President and Board Chairman) and his wife own 182,316 shares (12.22%) of the class A stock and 81 of the class B stock. Officers and directors as a group own 33.09% of the class A stock.—V. 191, p. 4.

General Motors Corp.—Files Plans

This corporation filed a registration statement with the SEC on April 6, 1960, covering 1,600,000 shares of common stock, to be offered pursuant to the company's Savings-Stock Purchase Program for Salaried Employees in the United States, and at the same time filed a statement covering 530,742 shares of common stock, being the total number of shares which, at Feb. 29, were subject to (1) options which were exercisable on that date and (2) options which will become exercisable on Sept. 17, 1960. The options were issued under the company's Stock Option Plan for executives of General Motors.—V. 191, p. 1005.

General Refractories Co.—Employee Savings Plan—

This company, of 1520 Locust St., Philadelphia, Pa., filed a registration statement with the SEC on March 30, 1960, covering \$600,000 of participations in its Savings Fund Plan for Salaried Employees, together with 22,222 shares of capital stock which may be acquired pursuant thereto.—V. 187, p. 676.

General Telephone & Electronics Corp.—Stock Plan—

The corporation filed a registration statement with the SEC on April 6, 1960, covering 2,000,000 shares of common stock, to be offered pursuant to its Employees' Stock Plan.—V. 191, p. 1006.

General Telephone Co. of Florida—Appointments—

The Chemical Bank New York Trust Co. has been named by the company to act as trustee, registrar and paying agent for its first mortgage 5% bonds, series G, due March 1, 1990.—V. 191, p. 1111.

General Time Corp.—Stock Split—Net Up—

Stockholders on April 5 approved a 4-for-1 split of the common stock, an increase in the authorized number of common shares from 1,000,000 to 4,000,000 and a reduction in par value from \$10 to \$2.50 a share. To effect the stock split, three additional shares for each one held will be issued on May 6 to stockholders of record April 13. After this distribution, the company will have approximately 2,000,000 shares of common stock outstanding and approximately the same number of authorized but unissued shares.

Donald J. Hawthorne, President of the company, told stockholders that sales in the first quarter of this year showed an increase of 21% compared with a year ago. For the 12 weeks ended March 19, 1960, volume was \$14,751,556 compared with \$12,196,376 in the first quarter of last year. Net earnings for the 12 weeks amounted to \$205,751, or 41 cents per share, based on 501,221 shares outstanding on March 19, 1960, compared with \$347,322, or 69 cents a share earned in the corresponding period a year ago on the same number of shares.

The first quarter earnings would have been higher, Mr. Hawthorne explained, except for substantial amounts invested in the development and expansion of the Stromberg Division's "Transactor" business. He expressed the opinion that this phase of the company's business, which represents its entry into the electronic data collection field, has a great potential but was not expected to make any contribution to earnings in the immediate future.—V. 191, p. 102.

General Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on May 1, next, through operation of the sinking fund, \$24,500 of its 4 1/4% subordinated debentures at 102 1/4% and \$63,300 of its 4 3/4% subordinated debentures at 105 1/2%. Payment will be made at the Chemical Bank New York Trust Co., New York, N. Y.—V. 191, p. 1111.

General Transistor Corp.—Stock Plan—

This firm, of 91-27 138th Place, Jamaica, N. Y., filed a registration statement with the SEC on March 30, 1960 covering 64,500 shares of common stock, of which 50,000 shares are to be offered pursuant to the company's savings-stock purchase program for salaried employees and 14,500 are reserved for issuance upon exercise of options.—V. 190, p. 1295.

Goddard, Inc.—Stock Offered—

An offering of 153,000 shares of this firm's common stock at \$3.25 per share was made jointly by Godfrey, Hamilton, Magnus & Co., Inc., of New York, and Robert L. Ferman & Co., Inc., of Miami, Florida, on April 6.

PROCEEDS—The company is primarily in the business of selling electronic parts and equipment.—V. 191, p. 604.

(B. F.) Goodrich Co.—Foreign Plants—

The Akron, Ohio company dedicated new tire manufacturing plants in Melbourne, Australia and Campinas, Brazil, on March 22. J. W. Keener, President, said new rubber consumption in the rest of the Free World is growing at a rate of 6% a year, compared to a 3% rate of growth in the United States. Chemical industries abroad are also growing rapidly, Mr. Keener said.

"We are continuing to put our company in better position to participate in, and profit from growth in foreign demand," he said. "By the end of 1960, B. F. Goodrich and its foreign subsidiaries and associates will be manufacturing in 16 countries."

Although a B. F. Goodrich subsidiary, the Australian company, B. F. Goodrich Australia, Pty. Ltd., is a partnership between B. F. Goodrich and Ampol Petroleum, Ltd., a major Australian oil company. This plant began production of tires last month, three months ahead of schedule.—V. 190, p. 1070.

Green Bag Cement Co.—Formed—

See Pittsburgh Coke & Chemical Co. below.

Guardian Tilden Corp.—Securities Offered—

This company on March 10 publicly offered 100,000 shares of its 6% cumulative preferred stock at par (\$10 per share); \$1,060,000 of its 15-year 8% subordinated capital notes at 100% plus accrued interest from date of note to delivery; and \$1,250,000 of its 12-year 7% subordinated capital notes at 100% plus accrued interest from date of note to delivery. No underwriters were employed in the offering of the above mentioned securities.

REDEMPTION—The corporation at its option, on 30 days' notice, may at any time redeem all or any of its outstanding 7% and 8% notes at the redemption price of 100% of the principal amounts of the notes, together accrued and unpaid interest thereon from the last preceding interest payment date to the redemption date.

PROCEEDS—It is the present intention of the corporation to use the proceeds from the sale of these securities to advance approximately \$2,523,010 to its two subsidiaries, Guardian Loan Co. Inc. and Tilden Commercial Alliance Inc. for the redemption or retirement of its outstanding securities; and the balance of approximately \$731,990 will be placed in the company's general funds and used primarily to provide the present and anticipated expansion of its business through its 17 offices.—V. p. 2712.

Gulf-Tex Development, Inc.—Registers With SEC—

This corporation, of 714 Rosenberg Street, Galveston, Texas, filed a registration statement with the SEC on March 30, 1960, covering 250,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on an all or none basis by Myron A. Lomasney & Co., for which it will receive a commission of \$0.65 per share. The company also will issue the underwriter for \$500, five-year warrants for the purchase of 50,000 shares at an initial exercise price of \$5 per share.

The company was formed in March 1960 by owners of the capital stock of Pelican Island Development Corp., which has undertaken the development of Pelican Island which lies within the boundaries of Galveston. The company's principal asset will be the stock of Pelican Island, to be pledged to secure an indebtedness of \$4,713,843. Gulf-Tex proposes to purchase 50 acres of land for \$260,000 from Pelican Island, the funds to be used by the latter to discharge notes payable to Warren M. Atkinson and Walter Troutman (President and Executive Vice-President, respectively) in the amount of \$208,942, evidencing advances for working capital and other purposes. Atkinson and Troutman also will discharge a \$199,233 debt representing the balance due from them to Merritt-Chapman & Scott Corp. on the contract price (\$324,233) for the purchase from Merritt-Chapman of the 15,000 outstanding shares of common stock of Pelican Island, the 15,000 outstanding shares of common stock of Pelican Island. The company will issue in exchange for the outstanding stock of Pelican Island; and an indebtedness of Pelican Island in the amount of \$4,713,843.

Net proceeds of the public sale of the additional 250,000 common shares, estimated at \$1,054,500, will be added to the general funds of the company. The funds will be used in part to purchase the 50

acres above referred to. An additional \$100,000 will be used for development of a residential subdivision (water lines, sewer systems, streets, etc.); \$280,000 for erection of a public warehouse designed for storage of cotton; and the balance for working capital and other purposes, including the general development of Pelican Island.

In addition to the 300,000 outstanding shares of common stock, held by Atkinson and Troutman, the company has reserved 50,000 shares pursuant to an employees' restricted stock option plan and 50,000 shares for exercise of the warrants issued to the underwriter.

Hampshire Garden Associates—Registers With SEC—

This group, of 375 Park Ave., New York, filed a registration statement with the SEC on April 1, 1960 covering \$376,000 limited partnership interests, to be offered for public sale in \$500 units through B. C. Morton and Company, Inc. The underwriting commission will be \$30 per unit.

Associates is a partnership organized under New York law in March 1960 for the purpose of purchasing the fee title to a garden type apartment community (Hampshire Gardens) consisting of 14 buildings with a total of 134 apartments in Chillum, Maryland. In February 1960 the general partners, Morton Goldberg, Bernard Carver, Samuel Nadelson and Jules Yabluk, and three original limited partners were assigned a contract for the purchase of Hampshire Gardens for \$1,542,000. The group paid \$25,000 to Melvin Kaufman to reimburse him for his deposit toward the purchase price and agreed to pay an additional \$27,500 for assignment of the contract. Thus the total cost of the property is \$1,569,500 of which \$327,500 is payable in cash and the balance is to be subject to mortgages. To effect the purchase the partnership estimates it will need \$380,000 in cash. Of this sum, \$4,000 will be paid by the General Partners and the balance is to be contributed by additional limited partnerships. Associates will not manage Hampshire Gardens but will enter into a net lease with Hampshire Operating Corp., whose stock is owned by the general and original partners.

Messrs. Goldberg and Carver are the sole stockholders of the underwriter.

(A. C.) Hatrick, Pty., Ltd.—Forms Company—

See Hercules Powder Co., below.

Hawley Products Co.—Files for Secondary—

This company, of 333-39 North Sixth St., St. Charles, Ill., filed a registration statement with the SEC on March 29, 1960, covering 90,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and a subsidiary are engaged in the manufacture and sale of preformed molded fibre products, including speaker cones, consisting of diaphragms and spiders, for loud speakers for radio and television sets and phonographs, luggage shells, automotive products, typewriter, projector, and clock cases, certain defense items for the government and other miscellaneous products. It has outstanding 200,000 shares of class A common stock and 238,450 shares of common stock in addition to certain indebtedness. The prospectus lists Don M. Hawley as Board Chairman and Don W. Hawley as President. Three trusts created for certain members of the Hawley family own 150,000 class A shares and 191,200 common shares; and the three trusts propose to sell 85,000 common shares. Carla H. Bcleer proposes to sell 5,000 of her holdings of 30,000 shares. Don W. Hawley owns 50,000 class A shares and 1,575 common shares.

Head Ski Company, Inc.—Common Stock Offered—

Robert Garrett & Sons of Baltimore, Md., on April 5 commenced the public offering of 27,833 shares of Head Ski Company, Inc. common stock (par \$1.50) at \$10 per share. There was a dealer's concession of 60 cents per share on the issue.

Of the total of 27,833 shares offered, 18,000 shares constitute a new issue by the company and 9,833 shares constitute a sale of previously outstanding common stock by the holders thereof.

PROCEEDS—The net proceeds will be used as additional working capital.

BUSINESS—The company was incorporated in Delaware on Feb. 5, 1953. The office and plant of the company are located at No. 15 West Aylesbury Rd., Timonium, Md. The company is engaged in the business of manufacturing and selling skis known as "Head Skis."—V. 191, p. 1111.

Hercules Powder Co. (Australia) Pty., Ltd.—Formed—

See Hercules Powder Co., Inc., below.

Hercules Powder Co., Inc.—Australian Unit Formed—

Hercules Powder Co. and A. C. Hatrick, Pty., Ltd., an Australian company, have negotiated an agreement under which they will organize a new jointly owned Australian company, to be known as Hercules Powder Co. (Australia) Pty., Ltd., it was announced on March 29 by Henry A. Thouron, general manager of Hercules International Department.

The new company will provide rosin derivatives and other industrial chemicals for sale in Australia and New Zealand. Headquarters for the new company will be established in Springvale (Melbourne), Victoria.

Hercules has been a leading manufacturer of rosin and other naval stores products for many years. A. C. Hatrick, Pty., Ltd. is a prominent Australian distributor of chemical products, and has represented Hercules for 30 years.—V. 191, p. 902.

Hershey Chocolate Corp.—Rights Offering—

This corporation, of Hershey, Pa., filed a registration statement with the SEC on March 29, 1960, covering 95,735 shares of common stock, reserved for issuance under its Restricted Stock Option Plan for Officers and Key Employees.—V. 187, p. 1785.

Hi-Press Air Conditioning of America, Inc.—Stock Sold—

Plymouth Securities Corp., of New York City, pursuant to a prospectus, dated April 1, publicly offered 200,000 shares of common stock (par 10 cents) at \$3 per share, as a speculation. The stock sold quickly at a premium.

PROCEEDS—The company intends to apply the proceeds from this offering as follows: (1) the satisfaction of certain existing obligations of the company; (2) to provide working capital; and (3) to make available to the company a source of funds for its own manufacture of certain Hi-Press components, and for expansion and further development in commercial, industrial, and residential fields.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c)	Authorized	Outstanding
Stock options (exercisable until 2 years after "closing date" at \$3.00 per sh.)	2,000,000 shs.	*800,000 shs.
Stock options (exercisable until Oct. 31, 1964 at \$3.30 per share)	29,000 ops.	129,000 ops.
Stock options (exercisable until Oct. 31, 1964 at \$3.00 per share)	47,700 ops.	147,700 ops.
*Not including shares of common stock issuable upon exercise of stock options.	20,900 ops.	\$20,900 ops.

†This represents the options issuable to the underwriter and to the finder.

‡This represents the options issued to Seymour W. Brown, and employees of the company.

BUSINESS—The company was incorporated in the State of New York on Nov. 13, 1956, at the instance of Seymour W. Brown in order to develop, manufacture and sell an air conditioning system known as "Hi-Press" for use on ships as well as for land application.

Hill's Supermarkets, Inc.—Stock Offered—

Peabody & Co. Inc. and associates offered on April 8, 100,000 shares of Hill's Supermarkets, Inc. class A stock at \$11 per share. The company operates 19 self-service supermarkets in Suffolk Counties on Long Island.

PROCEEDS—Of the net proceeds to be received from the sale of these shares, the company will use about \$700,000 for the purchase of inventory for three new supermarkets to be opened in the summer and fall of 1960. The balance of the proceeds will be available for further expansion and additional working capital. The company maintains its principal executive offices and headquarters in Farmingdale, L. I., N. Y.

CAPITALIZATION—Capitalization of the company will give effect to this financing consists, in addition to the 100,000 class A shares, 504,400 shares of class B stock and 1,000,000 shares of \$783,000.

EARNINGS—The company reported net sales of \$1,000,000 and net earnings of \$441,904 for the 52 weeks ended Nov. 29, 1959, compared with net sales of \$23,976,931 and net earnings of \$1,000,000 for the similar period of 1958.

DIVIDENDS—While the company has followed a policy of paying dividends, the major cost of expansion and improvements has resulted in the result that no dividends have been paid for the past two years. The company has announced the declaration of an initial quarterly dividend of \$0.10 on the class A stock, payable June 21, 1960 to shareholders of record as of May 31, 1960.—V. 191, p. 1006.

Holland Color & Chemical Co.—Acquires Plant—

Holland Color & Chemical Co. has contracted to purchase a plant in Holland, Mich. from the Holland Furnace Co. in order to expand its operations, it was announced on March 29.

C. C. Candee, General Manager, said the property being acquired is adjacent to Holland Color's present property and covers an 80,000-square-foot plant on 11.3 acres with a lake frontage of 1.2 miles.

Holland Color, a subsidiary of Chemetron Corp. is a manufacturer of organic color pigments for the paint, plastic, printing and other industries.

Holland Furnace Co.—Sells Plant—

See Holland Color & Chemical Co. above.—V. 191, p. 1006.

Hoover Ball & Bearing Co.—Acquisition—

This company recently announced plans to acquire Universal Bearing Co., Bedford, Ohio, effective May 31.

Under the merger plan, Universal would turn in 43 of its outstanding shares of \$2,975,000, part of which would be the result of a bank loan. Remaining Universal shares would be converted to Hoover stock at the rate of 1.32 shares of Hoover for each share of Universal.—V. 190, p. 1521.

Hyland Oil Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.

Indian Head Mills, Inc.—Acquisition—

Gera Corp., which is a subsidiary of Glen-Alden Corp. and Indian Head Mills, Inc., have entered into an agreement for the purchase of the assets of USF-Aspinoak Finishing Division of Gera by a subsidiary of Indian Head Mills, Inc. It was jointly announced on April 6 by Albert A. List, President of Gera and James E. Robinson, President of Indian Head.

The transaction involved approximately \$6,900,000.

The finishing concern will continue to operate under present management as the USF-Aspinoak Finishing Division of Indian Head Mills, Inc.—V. 190, p. 1071.

Industrial Rayon Corp.—Proposed Merger—

A proposal for the merger of Industrial Rayon Corp. and Texas Butadiene & Chemical Corp. will be voted on by shareholders of both companies at special meetings to be held April 29, 1960.

Sales of the two companies in 1959 were in excess of \$100,000,000. Industrial Rayon, which will be the surviving corporation, reported 1959 sales of \$62,068,000 and net income of \$839,000. Sales of Texas Butadiene & Chemical last year were \$42,234,000 and net income was \$3,626,000.

Under the terms of the merger, all of the common and preferred stock of Texas Butadiene & Chemical will be converted into 1,000,000 shares of Industrial Rayon, raising the total number of outstanding common shares to 3,538,553. Industrial Rayon presently has 18,000 shares of common stock outstanding.—V. 190, p. 2712.

A/S Inger—Private Placement—

Glore, Forgan & Co. placed privately with institutional investors for A/S Inger of Bergen, Norway, 600,000 of 5% secured notes due 1963; and \$1,700,000 of 5 1/4% secured notes due 1970. The notes were used by Inger to take delivery of a ship built in Germany, and constructed as a specialized paper carrier. It was chartered to a subsidiary of an American company and will be reprinted from Canada to the United States.

Inland Container Corp.—Additional Financing Details—

Mention was made in our April 4 issue of the public offering on March 31 of 175,000 shares of Inland Container Corp. class A common stock (without par value) at \$38 per share by a group of investment bankers headed by the firm of Lazard Freres & Co. This offering was oversubscribed and the books closed. Additional financing details follow:

UNDERWRITERS—The several underwriters named hereafter through Lazard Freres & Co., as Representative have entered into an underwriting agreement with the company whereby they have severally to purchase the respective numbers of shares of class A common stock of the company set forth below:

Shares	Shares
Lazard Freres & Co.-----31,000	Kuhn, Loeb & Co.
A. C. Allyn & Co., Inc.-----3,500	Ladenburg, Thalcen & Co.
Bache & Co.-----3,500	Lee Higginson Corporation
A. G. Becker & Co. Inc.-----3,500	Lehman Brothers
Blyth & Co., Inc.-----5,000	Carl M. Loeb Rheaume & Co.
City Securities Corp.-----3,000	Merrill Lynch Pierce
Clark, Dodge & Co.-----3,500	Fenner & Smith
Collet & Company, Inc.-----3,000	F. S. Moseley & Co.
Eastman Dillon, Union	Paine, Webber Jackson & Co.
Securities & Co.-----5,000	Curtis
F. Eberstadt & Co.-----5,000	Raffensperger, Hughes & Co., Inc.
The First Boston Corp.-----5,000	Reynolds & Co. Inc.
Goldman, Sachs & Co.-----5,000	Shearson, Hanford & Co.
Harriman Ripley & Co., Inc. 5,000	Smith & Company
Hemphill, Noyes & Co.-----3,500	Smith, Barney & Co.
W. E. Hutton & Co.-----3,500	Stone & Webster
Indianapolis Bond & Share Corporation-----3,000	Johnston, Lemon & Co.-----3,500
Kidder, Peabody & Co.-----5,000	Kliser, Cohn & Shumaker, Inc. 3,000
—V. 191, p. 1434.	

Inland Life Insurance Co.—Registers—

See Founders Investment Co., above.

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Green Bag Cement Co.—Formed—

See Pittsburgh Coke & Chemical Co. below.

Guardian Tilden Corp.—Securities Offered—This company on March 10 publicly offered 100,000 shares of its 6% cumulative preferred stock at par (\$10 per share); \$1,060,000 of its 15-year 8% subordinated capital notes at 100% plus accrued interest from date of note to delivery; and \$1,250,000 of its 12-year 7% subordinated capital notes at 100% plus accrued interest from date of note to delivery. No underwriters were employed in the offering of the above mentioned securities.

REDEMPTION—The corporation at its option, on 30 days' notice, may at any time redeem all or any of its outstanding 7% and 8% notes at the redemption price of 100% of the principal amounts of the notes, together accrued and unpaid interest thereon from the last preceding interest payment date to the redemption date.

PROCEEDS—It is the present intention of the corporation to use the proceeds from the sale of these securities to advance approximately \$2,523,010 to its two subsidiaries, Guardian Loan Co. Inc. and Tilden Commercial Alliance Inc. for the redemption or retirement of its outstanding securities; and the balance of approximately \$731,990 will be placed in the company's general funds and used primarily to provide the present and anticipated expansion of its business through its 17 offices.—V. p. 2712.

Gulf-Tex Development, Inc.—Registers With SEC—

This corporation, of 714 Rosenberg Street, Galveston, Texas, filed a registration statement with the SEC on March 30, 1960, covering 250,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on an all or none basis by Myron A. Lomasney & Co., for which it will receive a commission of \$0.65 per share. The company also will issue the underwriter for \$500, five-year warrants for the purchase of 50,000 shares at an initial exercise price of \$5 per share.

The company was formed in March 1960 by owners of the capital stock of Pelican Island Development Corp., which has undertaken the development of Pelican Island, which lies within the boundaries of Galveston. The company's principal asset will be the stock of Pelican Island, to be pledged to secure an indebtedness of \$4,713,843. Gulf-Tex proposes to purchase 50 acres of land for \$260,000 from Pelican Island, the funds to be used by the latter to discharge notes payable to Warren M. Atkinson and Walter Troutman (President and Executive Vice-President, respectively) in the amount of \$208,942, evidencing advances for working capital and other purposes. Atkinson and Troutman also will discharge a \$199,233 debt representing the balance due from them to Merritt-Chapman & Scott Corp. on the contract price (\$324,233) for the purchase from Merritt-Chapman of the 15,000 outstanding shares of common stock of Pelican Island. The company will issue to Atkinson and Troutman an aggregate of 300,000 common shares in exchange for the outstanding stock of Pelican Island; and the new shares will remain pledged with Merritt-Chapman to secure an indebtedness of Pelican Island in the amount of \$4,713,843.

Net proceeds of the public sale of the additional 250,000 common shares, estimated at \$1,054,500, will be added to the general funds of the company. The funds will be used in part to purchase the 50

acres above referred to. An additional \$100,000 will be used for development of a residential subdivision (water lines, sewer systems, streets, etc.); \$280,000 for erection of a public warehouse designed for storage of cotton; and the balance for working capital and other purposes, including the general development of Pelican Island.

In addition to the 300,000 outstanding shares of common stock, held by Atkinson and Troutman, the company has reserved 50,000 shares pursuant to an employees' restricted stock option plan and 50,000 shares for exercise of the warrants issued to the underwriter.

Hampshire Garden Associates—Registers With SEC—

This group, of 375 Park Ave., New York, filed a registration statement with the SEC on April 1, 1960 covering \$376,000 limited partnership interests, to be offered for public sale in 500 units through B. C. Morton and Company, Inc. The underwriting commission will be \$30 per unit.

Associates is a partnership organized under New York law in March 1960 for the purpose of purchasing the fee title to a garden type apartment community (Hampshire Gardens) consisting of 14 buildings with a total of 134 apartments in Chillum, Maryland. In February 1960 the general partners, Morton Goldberg, Bernard Carver, Samuel Nadelson and Jules Yablok, and three original limited partners were assigned a contract for the purchase of Hampshire Gardens for \$1,542,000. The group paid \$25,000 to Melvin Kaufman to reimburse him for his deposit toward the purchase price and agreed to pay an additional \$27,500 for assignment of the contract. Thus the total cost of the property is \$1,569,500 of which \$327,500 is payable in cash and the balance is to be subject to mortgages. To effect the purchase the partnership estimates it will need \$380,000 in cash. Of this sum, \$40,000 will be paid by the General Partners and the balance is to be contributed by additional limited partnerships. Associates will not manage Hampshire Gardens but will enter into a net lease with Hampshire Operating Corp., whose stock is owned by the general and original partners.

Messrs. Goldberg and Carver are the sole stockholders of the underwriter.

(A. C.) Hatrick, Pty., Ltd.—Forms Company—

See Hercules Powder Co., below.

Hawley Products Co.—Files for Secondary—

This company, of 333-39 North Sixth St., St. Charles, Ill., filed a registration statement with the SEC on March 29, 1960, covering 90,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and a subsidiary are engaged in the manufacture and sale of preformed molded fibre products, including speaker cones, consisting of diaphragms and spiders, for loud speakers for radio and television sets and phonographs, luggage shells, automotive products, typewriter, projector and clock cases, certain defense items for the government and other miscellaneous products. It has outstanding 200,000 shares of class A common stock and 238,450 shares of common stock in addition to certain indebtedness. The prospectus lists Don M. Hawley as Board Chairman and Don W. Hawley as President. Three trusts created for certain members of the Hawley family own 150,000 class A shares and 191,200 common shares; and the three trusts propose to sell 85,000 common shares. Carla H. Beeler proposes to sell 5,000 of her holdings of 30,000 shares. Don W. Hawley owns 50,000 class A shares and 1,575 common shares.

Head Ski Company, Inc.—Common Stock Offered—

Robert Garrett & Sons of Baltimore, Md., on April 5 commenced the public offering of 27,883 shares of Head Ski Company, Inc. common stock (par \$1.50) at \$10 per share. There was a dealer's concession of 60 cents per share on the issue.

Of the total of 27,833 shares offered, 18,000 shares constitute a new issue by the company and 9,833 shares constitute a sale of previously outstanding common stock by the holders thereof.

PROCEEDS—The net proceeds will be used as additional working capital.

BUSINESS—The company was incorporated in Delaware on Feb. 5, 1953. The office and plant of the company are located at No. 15 West Aylesbury Rd., Timonium, Md. The company is engaged in the business of manufacturing and selling skis known as "Head Skis."—V. 191, p. 1111.

Hercules Powder Co. (Australia) Pty., Ltd.—Formed—

See Hercules Powder Co., Inc., below.

Hercules Powder Co., Inc.—Australian Unit Formed—

Hercules Powder Co. and A. C. Hatrick, Pty., Ltd., an Australian company, have negotiated an agreement under which they will organize a new jointly owned Australian company, to be known as Hercules Powder Co. (Australia) Pty., Ltd., it was announced on March 29 by Henry A. Thouron, general manager of Hercules International Department.

The new company will provide rosin derivatives and other industrial chemicals for sale in Australia and New Zealand. Headquarters for the new company will be established in Springvale (Melbourne), Victoria.

Hercules has been a leading manufacturer of rosin and other naval stores products for many years. A. C. Hatrick, Pty., Ltd. is a prominent Australian distributor of chemical products, and has represented Hercules for 30 years.—V. 191, p. 902.

Hershey Chocolate Corp.—Rights Offering—

This corporation, of Hershey, Pa., filed a registration statement with the SEC on March 29, 1960, covering 95,735 shares of common stock, reserved for issuance under its Restricted Stock Option Plan for Officers and Key Employees.—V. 187, p. 1785.

Hi-Press Air Conditioning of America, Inc.—Stock Sold—

Plymouth Securities Corp., of New York City, pursuant to a prospectus, dated April 1, publicly offered 200,000 shares of common stock (par 10 cents) at \$3 per share, as a speculation. The stock sold quickly at a premium.

PROCEEDS—The company intends to apply the proceeds from this offering as follows: (1) the satisfaction of certain existing obligations of the company; (2) to provide working capital; and (3) to make available to the company a source of funds for its own manufacture of certain Hi-Press components, and for expansion and further development in commercial, industrial, and residential fields.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c)	Authorized	Outstanding
Stock options (exercisable until 2 years after "closing date" at \$3.00 per sh.)	2,000,000 shs.	*800,000 shs.
Stock options (exercisable until Oct. 31, 1964 at \$3.30 per share)	29,000 ops.	129,000 ops.
Stock options (exercisable until Oct. 31, 1964 at \$3.00 per share)	47,700 ops.	147,700 ops.
	20,900 ops.	52,900 ops.

*Not including shares of common stock issuable upon exercise of stock options.

†This represents the options issuable to the underwriter and to the finder.

‡This represents the options issued to Seymour W. Brown.

§This represents the options issued to the other directors, officers, and employees of the company.

BUSINESS—The company was incorporated in the State of New York on Nov. 13, 1956, at the instance of Seymour W. Brown in order to develop, manufacture and sell an air conditioning system known as "Hi-Press" for use on ships as well as for land application.

Hill's Supermarkets, Inc.—Stock Offered—Kidder, Peabody & Co. Inc. and associates offered publicly on April 8, 100,000 shares of Hill's Supermarkets, Inc. class A stock at \$11 per share. The company owns and operates 19 self-service supermarkets in Nassau and Suffolk Counties on Long Island.

PROCEEDS—Of the net proceeds to be received from the sale of these shares, the company will use about \$700,000 for fixtures, equipment and inventory for three new supermarkets to be opened in the summer and fall of 1960. The balance of the proceeds will be available for further expansion and additional working capital. The company maintains its principal executive offices and warehouse facilities in Farmingdale, L. I., N. Y.

CAPITALIZATION—Capitalization of the company as adjusted to give effect to this financing consists, in addition to the newly issued class A shares, 504,400 shares of class B stock and sundry indebtedness of \$783,000.

EARNINGS—The company reported net sales of \$31,340,952 and net earnings of \$441,904 for the 52 weeks ended Nov. 28, 1959. This compared with net sales of \$23,976,931 and net earnings of \$357,916 for the similar period of 1958.

DIVIDENDS—While the company has followed a policy of financing the major cost of expansion and improvements from retained earnings with the result that no dividends have been paid to date, it has announced the declaration of an initial quarterly dividend of 11 cents on the class A stock, payable June 21, 1960 to stockholders of record May 31, 1960.—V. 191, p. 1006.

Holland Color & Chemical Co.—Acquires Plant—

Holland Color & Chemical Co. has contracted to purchase a plant in Holland, Mich. from the Holland Furnace Co. in order to expand its operations, it was announced on March 29.

C. C. Candee, General Manager, said the property being acquired is adjacent to Holland Color's present property and consists of an 80,000-square-foot plant on 11.3 acres with a lake frontage of 250 feet.

Holland Color, a subsidiary of Chemetron Corp., is a producer of organic color pigments for the paint, plastics, printing ink and other industries.

Holland Furnace Co.—Sells Plant—

See Holland Color & Chemical Co. above.—V. 188, p. 649.

Hoover Ball & Bearing Co.—Acquisition—

This company recently announced plans to acquire Universal Inc., of Bedford, Ohio, effective May 31.

Under the merger plan, Universal would turn in 49% of its outstanding shares of \$2,975,000, part of which would be the proceeds of a bank loan. Remaining Universal shares would be converted into Hoover stock at the rate of 1.32 shares of Hoover for each share of Universal.—V. 190, p. 1521.

Hyland Oil Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.

Indian Head Mills, Inc.—Acquisition—

Gera Corp., which is a subsidiary of Glen-Alden Corp. and Indian Head Mills, Inc., have entered into an agreement for the purchase of the assets of USF-Aspinook Finishing Division of Gera by a subsidiary of Indian Head Mills, Inc. It was jointly announced on April 1 by Albert A. List, President of Gera and James E. Robison, President of Indian Head.

The transaction involved approximately \$6,900,000.

The finishing concern will continue to operate under present management as the USF-Aspinook Finishing Division of Indian Head Mills, Inc.—V. 190, p. 1071.

Industrial Rayon Corp.—Proposed Merger—

A proposal for the merger of Industrial Rayon Corp. and Texas Butadiene & Chemical Corp. will be voted on by shareholders of both companies at special meetings to be held April 29, 1960.

Sales of the two companies in 1959 were in excess of \$100,000,000. Industrial Rayon, which will be the surviving corporation, reported 1959 sales of \$62,068,000 and net income of \$839,000. Sales of Texas Butadiene & Chemical last year were \$42,234,000 and net income was \$3,626,000.

Under the terms of the merger, all of the common and preferred stock of Texas Butadiene & Chemical will be converted into 1,687,298 shares of Industrial Rayon, raising the total number of outstanding common shares to 3,538,553. Industrial Rayon presently has 1,851,255 shares of common stock outstanding.—V. 190, p. 2712.

A/S Inger—Private Placement—

Glore, Forgan & Co. placed privately with institutional investors for A/S Inger of Bergen, Norway, \$600,000 of 5% secured notes, due 1963; and \$1,700,000 of 5 1/4% secured notes due 1970. The funds were used by Inger to take delivery of a ship built in Bremen, Germany, and constructed as a specialized paper carrier. It will be chartered to a subsidiary of an American company and will carry newsprint from Canada to the United States.

Inland Container Corp.—Additional Financing Details

—Mention was made in our April 4 issue of the public offering on March 31 of 175,000 shares of Inland Container Corp. class A common stock (without par value) at \$38 per share by a group of investment bankers headed by the firm of Lazard Freres & Co. This offering was oversubscribed and the books closed. Additional financing details follow:

UNDERWRITERS—The several underwriters named below, acting through Lazard Freres & Co., as Representative, have entered into an underwriting agreement with the company whereby they have agreed severally to purchase the respective numbers of shares of class A common stock of the company set forth below:

	Shares	Shares	
Lazard Freres & Co.	31,000	Kuhn, Loeb & Co.	5,000
A. C. Allyn & Co., Inc.	3,500	Ladenburg, Thalmann & Co.	3,500
Bache & Co.	3,500	Lee Higginson Corporation	3,500
A. G. Becker & Co. Inc.	3,500	Lehman Brothers	5,000
Blyth & Co., Inc.	5,000	Carl M. Loeb, Rhoades & Co.	5,000
City Securities Corp.	3,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	5,000
Clark, Dodge & Co.	3,500	F. S. Moseley & Co.	3,500
Collet & Company, Inc.	3,000	Paine, Webber, Jackson & Curtis	3,500
Eastman Dillon, Union Securities & Co.	5,000	Raffensperger, Hughes & Co., Inc.	3,000
F. Eberstadt & Co.	5,000	Reynolds & Co., Inc.	3,500
The First Boston Corp.	5,000	Shearson, Hammill & Co.	3,500
Goldman, Sachs & Co.	5,000	Shields & Company	3,500
Harriman Ripley & Co., Inc.	5,000	Smith, Barney & Co. Inc.	5,000
Hemphill, Noyes & Co.	3,500	Stone & Webster Securities Corporation	5,000
W. E. Hutton & Co.	3,500	Verthelme & Co.	5,000
Idianapolis Bond & Share Corporation	3,000	White, Weld & Co. Inc.	5,000
Johnston, Lemon & Co.	3,500	Dean Witter & Co.	5,000
Kidder, Peabody & Co.	5,000		
Kiser, Cohn & Shumaker, Inc.	3,000		

Inland Life Insurance Co.—Registers—

See Founders Investment Co., above.

Interstate Power Co.—Seeks FPC Permit to Issue Notes

This Dubuque, Iowa, utility filed an application with the Federal Power Commission on March 29 seeking authority to issue up to \$5,500,000 in unsecured promissory notes. The final maturity date of the notes would be May 31, 1961.

The company proposes to borrow \$5,500,000 from The Chase Manhattan Bank and the Manufacturers Trust Co., both of New York, N. Y., and \$1,000,000 from seven banks in Iowa and two in Minnesota. The interest rate of the notes would be the prime commercial rate of The Chase Manhattan Bank for unsecured borrowing prevailing three business days prior to the date of each borrowing.

Proceeds from the borrowings would be used to help carry out the company's 1960 construction program estimated to require approximately \$10,306,700.—V. 191, p. 1112.

Jaguar Cars Ltd.—ADRs Filed—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on March 30, 1960, covering American Depositary Receipts for 60,000 "A" ordinary registered shares of Jaguar Cars Limited, of England.

Johnson Electronics, Inc.—Common Stock Sold—Security Associates, Inc. in association with Frank B. Bateman, Ltd.; George O'Neill & Co., Inc.; Pierce, Carrison, Wulbern, Inc. and Roman & Johnson, on March 30 offered and sold 50,000 shares of Johnson Electronics, Inc. common stock (par \$1) at \$3.50 per share. The stock was quoted the following day at \$4 1/2-5.

PROCEEDS—Of the net proceeds, \$20,000 will be expended to retire bank loans and the balance will be used for research and development, working capital, and general corporate purposes.

BUSINESS—The company was incorporated on March 28, 1953, under the laws of Florida. Its business was founded in 1951 by its President, E. S. Johnson. The company's offices are located on U. S. Highway 17 in Caseberry, Florida, a suburb of Orlando, and its mailing address is Post Office Box 1675, Caseberry, Florida.

The company is engaged in the design, development and manufacture of subminiature and other electronic components used in the production of missiles, computers, aircraft guidance equipment, automatic recording devices, hearing aids, and other electronic equipment. Among the principal products produced by the company are high voltage power supplies, specialized filter assemblies, transistorized converters, regulated power supplies, custom-built test equipment, subminiature systems, cable assemblies, pulse networks, pulse transformers, instrument control systems, temperature control systems, electronic tooling and all types of specialized quality transformers and coils and coil assemblies.

Most of the products produced by the company are miniature or subminiature in size and can, therefore, be shipped in considerable quantities by air throughout the United States without incurring substantial additional costs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par)	Authorized 300,000 shs.	Outstanding 100,000 shs.
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UNDERWRITERS—The several underwriters named below have severally agreed to purchase 50,000 shares of common stock of the company, at the public offering price, in the amounts set opposite their respective names:

Security Associates, Inc.	Shares 18,000
Frank B. Bateman, Ltd.	8,000
George O'Neill & Co., Inc.	8,000
Pierce, Carrison, Wulbern, Inc.	8,000
Roman & Johnson	8,000

—V. 191, p. 1323.

Kaiser Industries Corp.—Registers With SEC—

This Oakland, Calif. corporation, on April 6 filed a registration statement with the SEC covering 645,161 shares of common stock. According to the prospectus, shares of Kaiser Industries stock are issuable upon exchange (conversion) of collateral trust bonds of Henry J. Kaiser Co., as follows: 1,427,641 (initially 1,511,487) shares issuable upon exchange (conversion) of collateral trust 5 1/4% bonds, series A, due Jan. 15, 1969, and 645,161 shares issuable upon exchange (conversion) of collateral trust 6% bonds, series B, due Jan. 15, 1972.

The principal holders of the bonds are Carothers & Clark (\$8,000,000 of series A and \$2,865,000 of series B) and Investors Syndicate of America, Inc. (\$6,000,000 series A and \$2,149,000 series B). The prospectus states that to the company's knowledge none of the bond holders has made any arrangement for the sale through underwriters of the common stock issuable upon exchange (conversion) of the bonds.

The 645,161 shares are said to represent the estimated maximum number of shares issuable upon exchange (conversion) of the series B bonds.—V. 191, p. 1219.

Kenrich Petrochemicals, Inc.—Files Financing—

Kenrich Petrochemicals, Inc., 120 Wall St., New York, filed a registration statement with the SEC on March 29, 1960, seeking registration of \$175,000 of 7% convertible subordinated debentures due 1970, and 55,000 shares of class A common stock. The company proposes to offer these securities for public sale at 100% of principal amount of the debentures and at \$3.50 per class A share. The offering is to be made on a best efforts basis by First Philadelphia Corporation, for which it will receive a commission of 10% on the debentures and \$525 per share on the stock. The underwriter has purchased 20,000 class A shares for \$4,900. An additional 10,000 shares of the class A stock were acquired in December 1959 at 20c per share by Hermann Rogge, Ralph Charell and Martin Wright, who may be deemed to be "finders," and 10,000 by Emanuel A. Stern.

The company was organized under Delaware law in July 1959. As of that date it acquired, in exchange for 450,000 shares of common stock, all the issued and outstanding stock and convertible notes, and related debt of Kenrich Corp., whose operations have been merged into the company. The company was organized primarily to manufacture aromatic petroleum resins developed and patented in the name of Socony Oil Co., Inc., by one of the company's founders, an irrevocable license with respect thereto having been granted to the company. Of the net proceeds of this financing, \$10,000 will be applied to repayment of demand notes, \$115,000 for new plant facilities and equipment, the reservation of funds in event the company should decide to exercise its option to purchase facilities in East Taunton, Mass. (the cash portion of the consideration necessary therefor being \$100,000), which purchase would make unnecessary a large portion of the suggested \$115,000 expenditures, and the balance for general corporate purposes.

As a result of a February 1960 recapitalization, outstanding common shares were reduced from 495,450 to 247,725, represented by 37,725 shares of class A common and 210,000 shares of class B common. The prospectus lists Oscar A. Spiegelhalter as President. Management officials own 24.7g of the class A and 92.1g of the class B shares outstanding.

(Dorothy) Lanour, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$3 per share, through Investment Securities Co. of Maryland, Baltimore, Md.

The proceeds are to be used for general corporate purposes.

Langis Silver & Cobalt Mining Co. Ltd.—Registers—

This company, of 145 Yonge St., Toronto, Ontario, Canada, filed a registration statement with the SEC on March 30, 1960, covering 3,800,015 shares of outstanding capital stock, representing all the 1951. Of these shares, 2,300,015 were issued since its organization in consideration of \$670,015 and 1,500,000 shares were issued to Signal Chibougamau Mining Corp., Montreal, Quebec, in satisfaction of \$300,000 owing by the company for funds advanced for the acquisition of properties and for exploration, development and general corporate purposes. Signal Chibougamau granted an option in March, 1958 to Benjamin Milrot for 1,400,000 shares, which option was assigned in January, 1959 to Brewis & White Ltd. Brewis & White exercised the

option on 100,000 shares at 20c and retained the balance of the option, 1,300,000 shares, exercisable at 30c on or before March 20, 1961. Brewis & White intends to exercise the option and sell the shares from time to time on the Toronto Stock Exchange. The company is not offering any of its shares but will bear expenses of counsel, accountants, engineers and registration fee estimated at \$14,500.

The prospectus states that an unspecified number of shares of stock have been transferred of record to United States residents and that there may have been no exemption from registration under the Securities Act with respect thereto; but it disclaims that any action by it required such registration.

The company was incorporated under Ontario law in February, 1953 and is engaged in the mining and milling of silver and cobalt ores in the district of Temiskaming, Ontario. The principal stockholders of the company include Signal Chibougamau, which owns 1,500,000 shares (30%) and Brewis & White, owning 757,160 shares (15.14%). Officers and directors of the company own an aggregate of 67,000 shares (1.34%).—V. 186, p. 2371.

Latrobe Steel Co.—Additional Financing Details—In our April 4 issue we reported the offering on March 31 of 116,000 shares of Latrobe Steel Co. capital stock (par \$2.50) at \$17.75 by a group of investment bankers headed by the firm of Kidder, Peabody & Co. Inc. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the total number of shares of capital stock set forth opposite their names below:

Kidder, Peabody & Co. Inc.	Shares 24,200	Julien Collins & Co.	Shares 3,500
Drexel & Co.	8,000	Doolittle & Co.	3,500
Paine, Webber, Jackson & Curtis	8,000	Folger, Nolan, Fleming-Singer, Deane & Scribner	3,500
Moore, Leonard & Lynch	7,000	Granbery, Marache & Co.	3,500
Clark Dodge & Co.	6,800	Janney, Dulles & Battles, Inc.	3,500
Francis I. duPont & Co.	5,000	Kay, Richards & Co.	3,500
Stroud & Co., Inc.	5,000	Kiser, Cohn & Shumaker, Inc.	3,500
Walston & Co., Inc.	5,000	A. E. Masten & Co.	3,500
Arthur, Lestrang & Co.	3,500	McKelvey & Co.	3,500
Butcher & Sherrerd	3,500	Watling, Lerchen & Co.	3,500

(James) Lees & Sons Co.—Stockholders Vote Combine

At a special meeting on March 25, the common stockholders of James Lees & Sons Co. approved an agreement and plan of reorganization between Lees and Burlington Industries, Inc., whereby the business of Lees will be conducted under its present name by a wholly-owned subsidiary of Burlington. The plan had been approved by Burlington stockholders in Wilmington. Approximately 88% of Lees common shareholders were present in person or by proxy.

Lees common stockholders will receive 2 1/2 shares of Burlington common for each share of Lees held by them.—V. 191, p. 605.

Liberty Loan Corp.—Preference Stock Offered—An underwriting group jointly managed by Riter & Co., Edward D. Jones & Co. and Bache & Co. on April 5 made a secondary offering of 91,318 shares of Liberty Loan Corp. 5 1/4% convertible preference stock, par value \$25. The stock was priced at \$26.25 per share and accrued dividends.

The offering includes 80,000 shares being sold for the account of certain family trusts which were created by the founder and former President of Guardian Consumer Finance Corp. which was merged into Liberty Loan Corp. recently. These were a part of the shares received in exchange for stock of Guardian.

CONVERSION—Each share is convertible into common stock on the basis of .6944 shares on or prior to April, 1964; into .6579 shares thereafter and on or prior to April 1, 1967, and into .6250 shares thereafter and on or prior to April 1, 1970, when conversion rights terminate.

BUSINESS—Liberty Loan Corp. is engaged principally in the consumer finance (small loan) business, and through a wholly-owned subsidiary engages in the health and accident insurance business. Operations are conducted through loan offices in 213 cities in 26 states. The Guardian subsidiaries operate loan offices, in Texas, Pennsylvania, Virginia and Maryland.

EARNINGS—Liberty Loan Corp. and consolidated subsidiaries reported 1959 total income of \$20,232,622 and total net income of \$2,420,639.

UNDERWRITERS—The underwriters named below, for whom Riter & Co., Edward D. Jones & Co. and Bache & Co. are acting as representatives, have severally agreed to purchase from the selling stockholders the number of shares of 1960 preference stock set forth opposite their respective names below:

Riter & Co.	Shares 11,415	Bingham, Walter & Hurry, Inc.	Shares 1,712
Edward D. Jones & Co.	11,415	First Securities Corp.	1,712
Bache & Co.	11,415	Metropolitan St. Louis Co.	1,712
Blair & Co., Inc.	3,424	Peters, Writer & Christensen, Inc.	1,712
Johnston, Lemon & Co.	3,424	I. M. Simon & Co.	1,712
Scherck, Richter Co.	3,424	Stifel, Nicolaus & Co., Inc.	1,712
Tucker, Anthony & R. L. Day	3,424	Stix & Co.	1,712
Bateman, Eichler & Co.	2,283	Straus, Blosser & McDowell	1,712
Dempsey, Pegeler & Co.	2,283	Baker, Simonds & Co., Inc.	1,142
A. G. Edwards & Sons	2,283	Campbell, McCarty & Co.	1,142
Lester, Ryons & Co.	2,283	The Marshall Co.	1,142
Newhard, Cook & Co.	2,283	McCourtney-Breckenridge & Co.	1,142
Reinholdt & Gardner	2,283	G. H. Walker & Co.	1,142
Schwabacher & Co.	2,283	Yates, Heitner & Woods	2,283
V. A. Alstyne, Noel & Co.	2,283		
G. H. Walker & Co.	2,283		
Yates, Heitner & Woods	2,283		

—V. 191, p. 1323.

Liberty Motor Freight Lines—Acquired—

See Consolidated Freightways, Inc. above.

Liberty Records, Inc.—Registers With SEC—

This firm, of 6920 Sunset Boulevard, Los Angeles, Calif., filed a registration statement with the SEC on April 1, 1960 covering 150,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Crowell, Weedon & Co. The offering price and underwriting terms are to be supplied by amendment. In February, 1960 Crowell, Weedon & Co. purchased a number of outstanding shares from stockholders of the company for \$6,750 which upon recapitalization in April, 1960 were changed into 4,500 shares of class B stock at a cost basis of \$1.50 per share.

The company records and distributes stereo and monaural albums, 45 R.P.M. extended play albums and single records. Net proceeds from the sale of the stock will be added to general corporate funds, substantially to meet increased demands on working capital. It is anticipated that approximately \$200,000 will be used to increase the number of master tapes which the company creates and produces and \$70,000 may be used in acquiring two companies, Music Concessions, Inc. and Cornerstone Song Publishing Co., both of Seattle, Wash.

In addition to some indebtedness the company has outstanding 454,500 shares of class B common stock (convertible into common stock). Officers and directors own an aggregate 360,563 shares of the class B common stock (79%) of which Simon Waronker, President, owns 214,600.

Liquigas Co.—Stock Acquired—

See Diversa, Inc. above.

Litton Industries—Acquires—

Litton Industries has acquired Servomechanisms (Canada) Ltd., according to a joint announcement made on April 5 by Dr. Henry E. Singleton, Litton Vice-President and Electronic Equipments Division General Manager, and William W. Shannon, President of Servomechanisms, Inc. The purchase was made for an undisclosed amount of cash.

Servomechanisms (Canada) Ltd., with its main plant located in the Rexdale area of Toronto, has been a subsidiary of Servomechanisms, Inc., of Los Angeles, Calif. The company is engaged in the development and production of electronic equipment with primary orientation to airborne electronic and electro-mechanical instrumentation.

Dr. Singleton said plans will be implemented immediately for expansion of the Canadian firm's operations, with particular emphasis on advanced electronic products including inertial guidance systems for the Lockheed CF-104 fighter-bomber of the Royal Canadian Air Force.—V. 191, p. 1113.

Litho-Web, Inc.—Common Stock Offered—Smith, Clanton & Co., on March 28 publicly offered 130,000 shares of common stock (par 50 cents) at \$1 per share. There was a 5¢ dealer's concession on the issue.

PROCEEDS—Of the net proceeds, \$53,650 will be used as the balance of the purchase price of machinery installed; \$5,750 will be used to purchase price machinery ordered; \$25,000 will be used to repay an open note; and the balance of \$29,300 will be used as miscellaneous and working capital.

BUSINESS—Litho-Web, Inc. was incorporated under North Carolina law on Aug. 26, 1959. The company was organized to engage in the business of manufacturing carbon interleaved business forms, snap-out forms, data processing forms and other business forms.—V. 191, p. 1219.

Long Island RR.—Earnings—

Period End. Feb. 29—	1960—Month—	1959—Month—	1960—2 Mos.—	1959—2 Mos.—
Railway oper. revenue.	\$5,668,203	\$4,946,685	\$11,287,059	\$10,393,024
Railway oper. expenses	4,985,555	4,700,821	10,066,712	9,822,045
Net rev. fr. ry. ops.	\$682,648	\$245,864	\$1,220,347	\$570,979
Net ry. oper. income	75,413	*308,665	2,033	*489,592

*Deficit.—V. 191, p. 1113.

Manastor Associates—Registers With SEC—

This group, of 1359 Broadway, New York, filed a registration statement with the SEC on April 1, 1960 covering \$5,650,000 limited partnership interests to be offered for public sale in units of \$25,000. No underwriting is involved.

Manastor Associates is a limited partnership organized in March, 1960, under New York law, for the purpose of purchasing for investment leasehold estates and purchase options in the Hotel Manhattan and Hotel Astor in New York. Both hotels are presently leased to and operated by Zeckendorf Hotels Corporation, a subsidiary of Webb & Knapp, Inc. An Abner Rosen, Samuel A. Seaver and Jacob Simon are general partners. Messrs. Rosen and Seaver and Mr. Stanley H. Levy will receive an aggregate of \$575,000 in limited partnership interests, subordinated as to income and returns of capital for a period of 10 years, in consideration of the assignment to Associates of a contract to acquire the Manhattan and Astor Leases and purchase options. The general partners will invest \$100,000 in cash in the partnership, and Mr. Levy has committed himself to contribute \$25,000 as a limited partner.

The proceeds of the sale of the limited partnership participations and the cash investments of the general partners will total \$5,750,000, all of which will be paid to Zeckendorf Hotels Corp., or its assignee, to acquire the Manhattan and Astor Leases and options to purchase both hotels.

Marine Midland Corp.—Files Exchange Plan—

This corporation, 241 Main St., Buffalo, N. Y., filed a registration statement with the SEC on April 6, 1960, covering 258,562 shares of common stock. The company proposes to offer these shares in exchange for all of the issued and outstanding shares of capital stock not owned by Marine Midland (except directors' qualifying shares) of its constituent banks, as follows: Marine Trust Co. of Western New York (3.60 shares of Marine Midland stock for each share of the Trust company's stock, or 32,382 Marine Midland shares); Marine Midland Trust Co. of New York (2.30 for one, or 4,842 shares); Genesee Valley Union Trust Co. (five for one, or 2,315 shares); Marine Midland Trust Co. of Southern New York (four for one, or 41,780 shares); Marine Midland Trust Co. of Central New York (1.75 for one, or 31,198 shares); Marine Midland Trust Co. of Mohawk Valley (.85 for one, or 92,970 shares); The Northern New York Trust Co. (4.55 for one, or 9,342 shares); Chautauque National Bank of Jamestown (4.40 for one, or 3,674 shares); The Manufacturers National Bank of Troy (4.15 for one, or 3,076 shares); and Marine Midland Trust Co. of Rockland County (.75 for one, or 36,983 shares).—V. 191, p. 1114.

Maryland Acceptance & Finance Co., Hyattsville, Md.—Files With Securities and Exchange Commission—

The company on March 25 filed a letter of notification with the SEC covering 100,000 shares of common stock, class A (par 20 cents) to be offered at \$3 per share, through E. A. Burka, Inc., Washington, D. C. The proceeds are to be used for the purchase, holding and sale of notes.

McPhail Candy Corp.—Granted Exemption—

The SEC has issued an order under the Investment Company Act declaring that the corporation has ceased to be an investment company. The Commission's action followed an agreement in settlement of Federal court action which the Commission had filed against Russell McPhail, G. Marion Martin, Dan McL. Martin and McPhail Candy Corp., under which McPhail Candy was to repurchase or redeem the public holdings of its outstanding preferred and common stock, other than shares held by Russell McPhail and members of his family. As of Dec. 8, 1959, all but 1,730 preferred shares had been deposited in acceptance of the repurchase offer, as well as all shares of publicly held common stock, with the exception of 15,146 shares held by 96 stockholders, including Russell McPhail and three members of his family. As of Feb. 25, 1960, McPhail Candy has repurchased the preferred stock so deposited, and on Feb. 29 payment was made in redemption of the non-deposited shares of preferred stock (other than shares owned by Mr. McPhail and members of his family).

McPhail Candy now has a commitment for a loan from a bank in an amount sufficient to enable it to repurchase the common shares so deposited; and it is committed to deposit with a bank as agent for the repurchase of the deposited shares, sufficient proceeds of the loan for such repurchase. Russell McPhail has paid to McPhail Candy an amount sufficient to pay the sum of 81 cents per share for each of the 15,146 shares of its common stock which have not been deposited for repurchase; and McPhail Candy has caused checks in payment of such amounts to have been deposited with a bank under instruction to deposit same in the mails immediately upon the entry of the Commission's order. McPhail Candy also undertakes that in the event any such payment is returned the same will be held in trust for payment to the stockholders entitled thereto upon demand, or when their whereabouts shall become known.

McPhail Candy also represents that it is not making and does not presently propose to make a public offering of its securities.—V. 190, p. 2450.

Medallion Pictures Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 29 filed a letter of notification with the SEC covering \$300,000 of 6 1/2% convertible subordinated debentures due March 30, 1968 to be offered at 100%, through Hancock Securities Corp., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 186, p. 2371.

Mersick Industries, Inc.—New Name—

Mersick Industries, Inc. was adopted as the new name of The Norwalk Tank Co., Inc. at a special stockholders meeting held on

March 25, 1960 at the company's headquarters in South Norwalk, Conn. Norwalk Tank will operate as a division of Mersick Industries.

T. J. Wall, President stated that the name change reflects the broader range of activities resulting from the acquisition by Norwalk Tank in June, 1959, of C. S. Mersick & Co. of New Haven. Mersick has been a major wholesale distributor of plumbing and heating, electrical, hardware and mill, and steel supplies for more than 120 years.

Mersick is currently negotiating for one or possibly two acquisitions which will complement the company's present operations, it was stated.

Mid-America Minerals, Inc.—Stock Sold—This Oklahoma City independent oil and gas producing firm announced on March 31 that an offering of 228,518 shares of stock offered to its stockholders at \$5 per share on a basis of one share of new stock for each two shares already owned has been over-subscribed.

The funds derived from the sale of the stock, a total of \$1,142,590, will be used for additional capital, John W. Nichols, President reported.

The company's original stock was issued at a price of \$1 per share when Mid-America Minerals was organized in February, 1958. Since that time there has been a 50% stock dividend, prior to the issuance of the new stock.—V. 190, p. 2141.

Midwestern Indemnity Co., Cincinnati, Ohio — Files With Securities and Exchange Commission—

The company on March 25 filed a letter of notification with the SEC covering 15,832 shares of common stock (par \$5) to be offered for subscription by stockholders of record at the close of business on March 4, 1960 in the ratio of one share for each three shares held. Offering expires on May 5, 1960. W. D. Gradison & Co., Cincinnati, Ohio will underwrite the offering.

The proceeds will be used for working capital.—V. 188, p. 2248.

Midwestern Industries Corp., Fort Wayne, Ind.—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 136 shares of voting common stock (no par) and 964 shares of non-voting common stock (no par) to be offered at \$150 per share, without underwriting.

The proceeds are to be used to purchase inventory, tools and equipment and for working capital.

Montgomery Ward & Co.—Forms Financing Sub.—

See Montgomery Ward Credit Corp. below.—V. 191, p. 202.

Montgomery Ward Credit Corp.—Formed—

Announcement was made on April 4 by John A. Barr, chairman of Montgomery Ward, of the formation and activation of the Montgomery Ward Credit Corp. as a wholly-owned subsidiary.

Mr. Barr stated the new corporation is beginning its operations with an initial capitalization of \$25 million of capital stock which is owned by the parent company. Additional funds in the immediate future are to be obtained through bank loans and the issuance of commercial paper.

Motor Cargo, Akron, Ohio—Acquired—

See Consolidated Freightways, Inc. above.

Mutrusco Management Corp.—Registers With SEC—

This Kansas City, Mo., sponsor of periodic purchase plans for the Accumulation of Shares of Beneficial Interest of Mutual Trust, filed a registration statement with the SEC on March 29, 1960, covering \$2,400,000 of such plans. Mutrusco Management is the principal underwriter and distributor for Mutual Trust and is also the distributor for this periodic purchase plan.

National Fuel Gas Co.—Financing Approved—

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to issue and sell at competitive bidding \$18,600,000 of sinking fund debentures due 1985. The proceeds of the debenture sale will be applied to the prepayment of \$16,800,000 of unsecured notes and the balance of \$7,200,000 loaned to subsidiaries, Iroquois Gas Corp., Pennsylvania Gas Co., and United Natural Gas Co. The three subsidiaries will issue notes to National, as follows: Iroquois, \$13,300,000; Pennsylvania, \$2,500,000; and United, \$2,200,000. The subsidiaries will use the funds for property additions and improvements and underground gas storage inventories, and to prepay short-term notes of \$10,800,000 of National maturing July 1, 1960.—V. 191, p. 1325.

National Land Co. of Arizona—Statement Withdrawn

In a decision announced on April 4, the SEC authorized withdrawal of stock offering proposals filed by National Land Company of Arizona and Armed Forces Investment Fund, Inc., both of Scottsdale, Ariz., and vacated earlier orders temporarily suspending Regulation A exemptions of such offerings from the Securities Act registration requirement.

The two companies were organized in late 1958 by Jack R. Foster and Homer W. Forrester as real estate ventures. In notifications filed in January 1959, the Land Company proposed the offering of 10,000 class A shares at \$10 per share and the Investment Fund 50,000 class A shares at \$2 per share, pursuant to Regulation A exemptions from registration. By order dated Feb. 13, 1959, the exemptions were temporarily suspended by the Commission. No offering was made and no shares were sold under either filing, and neither company has engaged in any business.

In its decision, the Commission ruled that certain terms and conditions of Regulation A were not complied with by the two companies and that their offering circulars omitted to disclose material information necessary in order to make other information in the circulars not misleading, including a failure to name affiliates, to disclose that both companies were organized for the same purpose, to disclose adequately the facts regarding voting rights and compensation to management, and to disclose (in one company's circular) that limitation of its offering to members of the armed forces had no investment significance.

However, since the deficiencies resulted primarily from lack of clarity and proper emphasis, there was an apparent good faith attempt to comply with Regulation A, and no offering has been made and no securities have been sold or are outstanding and in view of the frank and cooperative attitude of Mr. Foster and Mr. Forrester in these proceedings, the Commission concluded that a sufficient showing of good faith and mitigating factors had been made and that it would be appropriate in the public interest to permit withdrawal of the two stock offering proposals and to vacate the suspension orders.—V. 189, p. 1677.

National Packaging Corp.—Registers With SEC—

This corporation, of 3002 Brooklyn Ave., Fort Wayne, Ind., filed a registration statement with the SEC on March 30, 1960, covering 60,000 shares of common capital stock, to be offered for public sale at \$6 per share. The offering is to be made on a best efforts basis, for which a selling commission of 60 cents per share is to be paid.

The company was organized in June 1959 and is engaged in the production of thin gauge plastic trays and containers, sold under the trade name "Pak-Aveal" primarily to the food industry. Net proceeds of its stock sale will be used to retire \$87,000 of indebtedness, to purchase \$18,000 of additional machinery and equipment, to set up a small plant (at cost of \$28,000) on the west coast to service the fruit tray and vegetable tray business in that area, and for working capital.

According to the prospectus, the company now has outstanding 40,000 shares of stock, of which management officials own 18%. William E. Browning is listed as President; and he has a five-year option for 4,000 shares, exercisable at \$6 per share. The two company officials are also officials of the underwriter.—V. 190, p. 673.

National Union Life Insurance Co., Montgomery, Ala.

—Files With SEC—

The company on March 29 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through Frank B. Bateman, Ltd., Palm Beach, Fla.

The proceeds are to be used for expenses incidental to the operation of an insurance company.—V. 182, p. 1804.

New Jersey Natural Gas Co.—Registers With SEC—

This company of 601 Bangs Ave., Asbury Park, N. J., filed a registration statement with the SEC on March 29, 1960 covering \$3,830,000 of convertible debentures, series due 1970, to be offered to holders of its outstanding common stock at the rate of \$4 principal amount of convertible debentures for each share held. The debentures will be sold at principal amount in denominations of \$50, \$100, \$500, \$1,000 and multiples of \$1,000. The record date and interest rate will be supplied by amendment. The underwriting group, headed by Allen & Co., will receive a commission of 25¢ per \$50 debenture covered by rights plus an additional 12½¢ per \$50 debenture purchased at the expiration of the rights offering.

Net proceeds of the debenture sale will be applied to the partial payment of short-term bank loans outstanding in the amount of \$5,000,000 and obtained in connection with the company's construction program. The program for the fiscal year ending September, 1960, is expected to cost \$3,100,000.—V. 190, p. 264.

Northern Pacific Ry.—Equipment Trusts Offered—

Salomon Bros. & Hutzler and associates are offering \$6,495,000 of the road's 4¼% non-callable equipment trust certificates maturing annually April 28, 1961 to 1975, inclusive, at prices to yield 3.90% to 4.40%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue will be secured by 200 refrigerator cars; 75 flat cars; 15 Diesel-electric locomotives and 25 gondola cars, estimated to cost not less than \$8,133,150.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.—V. 191, p. 1437.

Northshore Goldfields, Ltd.—Registers With SEC—

This firm, of 266 Bay Street, Toronto, Canada, filed a registration statement with the SEC on April 1, 1960, covering 207,800 shares of common stock, to be offered for public sale at \$5 per share. The offering includes 200,000 shares to be offered for the account of the company and 7,800 shares for the account of a group of five individual stockholders. No underwriting is involved.

In addition, the company seeks registration of 131,961 shares of common stock to provide for exercise of options. The company granted options for 104,054 shares at \$1.85 per share to 12 individuals and one family corporation who loaned the company \$192,500 on three year 5% promissory notes, and options for 27,907 shares at \$2.15 per share to four persons who have agreed to guarantee and have deposited collateral for three years in an amount sufficient to secure payment of \$60,000 of the company's promissory notes.

The company was incorporated under Ontario law in March 1957. In March 1960, the company changed its name from North Shore Gold Fields & Mines, Ltd. to Northshore Goldfields, Ltd., and its authorized and outstanding shares were changed on a reverse one for five split from 4,000,000 shares of \$1 par value to 800,000 shares of no par value. Through its wholly-owned subsidiary Lawa Goudvelde, N. V., which was incorporated in June, 1958 under the laws of Surinam, South America (formerly Dutch Guiana), it will engage in gold dredging along the Lawa River, Surinam. Net proceeds from the sale of the stock will be used in connection with the dredging operation and for certain expenses related to the offering.

The selling stockholders received an aggregate 30,000 shares of stock in payment for their interests in a bucket-line dredge acquired by the company, and for services. They will continue to own an aggregate 22,200 shares. None of the shares offered by the stockholders will be sold until 125,000 shares are sold for the company's account. The company has outstanding 255,637 common shares, of which 68% is held by Tricon, of Phoenix, Arizona. Promoters of the company were Henry A. Smith, President, Arthur R. Hunter, M. L. Bramson and Morgens L. Bramson. Tricon is a joint venture. Mr. Smith and Darrow Thompson, Treasurer and a Director, are managers of Tricon; and Mr. Smith owns 63% of Tricon and Mr. Thompson 10%.

Norwalk Tank Co. Inc.—Changes Name—

See Mersick Industries, Inc., above.—V. 190, p. 362.

Nuclear Research Chemicals, Inc., Orlando, Fla.—Files With Securities and Exchange Commission—

The corporation on April 1 filed a letter of notification with the SEC covering 20,000 shares of common stock, class A (par \$1) to be offered at \$10 per share, through Security Associates, Inc., Winter Park, Fla.; George, O'Neill & Co., Inc., Miami, Fla. and Roman & Johnson, Fort Lauderdale, Fla.

The proceeds are to be used to retire debts, to purchase laboratory equipment and supplies, and for working capital.

Oglebay Norton Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$1) at \$25 per share was made on March 25 by Shearson, Hammill & Co. There was a dealer's concession of \$1.10 on the issue. All of the shares were sold.

Oil Shale Corp.—Registers With SEC—

The corporation of 9489 Dayton Way, Beverly Hills, Calif., filed a registration statement with the SEC on March 30, 1960, covering 300,000 shares of common stock, to be offered to holders of its outstanding common stock at \$2.50 per share. The subscription rate and record date will be supplied by amendment. Messrs. Huntington Hartford and Nathan W. Levin, directors, have agreed to purchase, at \$2 per share, a number of shares equal to the difference, if any, between 150,000 shares and the number of shares subscribed and oversubscribed by stockholders.

The company was incorporated in Nevada in 1955 and is engaged in the development of a process for the production of shale oil. Proceeds from the sale of the stock will be used for payments in the amount of \$200,000 to Denver Research Institute for continued experimentation with and development of the company's process and \$50,000 for additional and improved equipment. Of the remaining proceeds, \$40,000 will be used for an engineering and economic report, \$5,000 for a mining report and \$70,000 for patent, accounting, printing, legal and travel expenses; and the balance for miscellaneous costs and expenses which may arise.

In addition to various indebtedness the company has outstanding 819,560 shares of common stock and 560,803 stock purchase warrants, exercisable at 88¢ per share. Management officials own 22.6% of the outstanding stock and 50.2% of the warrants. Huntington Hartford of New York is listed as board chairman and Herbert E. Linden of Beverly Hills as President and founder. Huntington Hartford Enterprises owns 8.7% of the outstanding stock and Skyline Oil Co. of Salt Lake City 10.1%.—V. 188, p. 1865.

Old South Holding Co., Inc., Augusta, Ga.—Files With Securities and Exchange Commission—

The corporation on March 29 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for working capital.

Pearson Corp.—Registers With SEC—

This corporation, of 1 Constitution St., Bristol, R. I., filed a registration statement with the SEC on March 30, 1960, covering 50,000 shares of common stock for public offering and sale. The offering is to be made on a best efforts basis by R. A. Halman & Co., Inc., whose selling commission, along with the public offering price of the shares, is to be supplied by amendment. In addition, the underwriter will receive an expense allowance of 4% of the offering price.

The company manufactures fiberglass boats. Of the net proceeds of this offering, \$60,000 will be utilized to repay its indebtedness to Business Development Co. of Rhode Island. The balance will be added to working capital for general corporate purposes, principally to finance inventory and for other manufacturing costs.

According to the prospectus, the company has outstanding 244,820 shares of common stock and certain indebtedness. Principal stockholders are Clinton J. Pearson, board chairman and President (22,990 shares) and Everett A. Pearson, Treasurer (12,910). 12,000 shares are reserved for issuance upon conversion of outstanding debentures, 126,915 shares for issuance upon exercise of warrants, and 15,000 shares for a proposed Employee Restricted Stock Option Plan.—V. 189, p. 2037.

Philippine Oil Development Co., Inc.—Registers Rights

This company of the Soriano Building, Manila, Philippines, filed a registration statement with the SEC on March 30, 1960, covering 103,452,615 shares of capital stock. It is proposed to offer this stock for subscription by stockholders at the rate of one share for each 5½ shares held. The record date for subscription and subscription price are to be supplied by amendment. No underwriting is involved.

Organized in 1935, the company has been engaged in exploration for oil in the Philippines since 1936 (except during Japanese occupation). To date it has had no income from operations and has not discovered any commercial quantities of oil or gas. Since organization the company has expended approximately 15,600,000 pesos on exploration and operations. Net proceeds of the sale of additional stock will be added to the company's working capital. The present plans call for the continuance of drilling and exploration operations.

The company now has outstanding 568,989,386 shares of stock. Col. Andres Soriano (President) and members of his family own about 7.61% of the outstanding stock.—V. 190, p. 1341.

Phoenix Savings & Loan Association, Inc.—Common Stock Offered — Mainland Securities Corp., of Hempstead, N. Y., on Dec. 8 commenced a public offering of 200,000 shares of common stock at a price of \$5 per share.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

OFFICE—The office of the company is located in the Equitable Bldg., Baltimore, Md.

Pittsburgh Coke & Chemical Co.—Subsidiary Formed.

The formation of Green Bag Cement Co., a wholly-owned subsidiary of Pittsburgh Coke & Chemical Co. was announced on March 31 by Robert M. Moore, Vice-President of Pittsburgh Coke's Cement and Concrete Products Group.

Louis R. Forbrich has been named Vice-President of the cement company and continues as General Manager.

In 1959 Green Bag increased sales 17% over the previous year. As part of an intensified marketing program a new warehousing facility was completed at Marietta, Ohio, and plans were approved for additional distribution facilities.—V. 190, p. 1981.

Producing Properties, Inc.—Acquires—

Producing Properties, Inc., of Dallas, Texas, on March 30 announced the acquisition of all of the producing oil and gas properties formerly owned by the Ring Oil Co. of Los Angeles for a total consideration of \$1,750,000. The transaction included some minor holdings held by the Estate of Messrs. George and Frank Ring who also owned all of the stock of the company.

The acquisition included 176 wells located on 35 leases primarily in the Mount Pose and Edison Fields of Kern County, California, and the Santa Fe Springs and Wilmington Fields of Los Angeles County. Current net production is 1,200 barrels per day, plus a minor amount of gas. According to independent engineering consultants, this purchase adds 3,100,000 net barrels to the reserves of Producing Properties, Inc. The company which has made several substantial acquisitions in California since the first of the year is now operating approximately 600 wells in the State with daily net production of 6,000 barrels.

The bulk of the proceeds of the sale will go to Mrs. Constance Ring as the widow of Mr. George Ring. She is widely known in Southern California racing circles as the owner and operator of the Three Ring Stable.—V. 191, p. 1438.

Public Service Co. of New Mexico—Additional Financing Details—In our April 4 issue we reported this company's present offering of 97,321 shares of additional common stock (par \$5), being offered via rights to the holders of its presently outstanding stock. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
2½% series, due 1977		\$5,984,000
3% series, due 1980		4,700,000
3¾% series, due 1982		3,800,000
3% series, due 1984		2,910,000
4% series, due 1988		10,890,000
Sinking fund debentures:		
*3¾%, due 1970	\$3,000,000	\$2,394,000
4¼%, due 1972	4,000,000	3,252,000
Preferred stock (\$100 par value)	150,000 shs.	
Series A 5%	30,000 shs.	30,000 shs.
1959 series, 5.25%	55,821 shs.	55,821 shs.
†Warrants for the purchase of com. stock	167,463 wts.	167,457 wts.
‡Common stock (\$5 par value)	3,000,000 shs.	2,046,805 shs.

*Of the amount authorized, \$606,000 with respect to the 3¾% debentures due 1970 and \$748,000 with respect to the 4¼% debentures due 1972, respectively, have been retired through sinking fund operations and may not be reissued.

†Warrants for 167,463 shares of common stock were issued attached to the certificates for the 1959 series preferred stock and are detachable and transferable after countersignature by the warrant agent. Each warrant entitles the holder to purchase three shares of common stock for each share of preferred stock to which it was originally attached during the period beginning Oct. 1, 1959, and ending on June 30, 1961, at \$31.25 per share and thereafter until 2:00 p.m., (EST), on July 1, 1963, at \$33.75 per share. As of Dec. 31, 1959, six shares of common stock had been issued on the exercise of such warrants and are included in the 1,944,574 shares of common stock shown to be outstanding above as of such date. The 2,046,805 shares of common stock to be outstanding will be increased by such of the remaining 167,457 shares as may be issued on the exercise of such warrants subsequent to Dec. 31, 1959.

‡UNDERWRITERS—The name of the underwriters and the respective percentages of unsubscribed stock which each has agreed to purchase are as follows:

	%
Allen & Company	60
Quinn & Co.	15
Bauscher, Pierce & Co., Inc.	15
Taylor, Rogers & Tracy, Inc.	10

—V. 191, p. 1438.

Puerto Rico Telephone Co.—Annual Report—

Important gains in net income in the last half of 1959 were revealed April 7 in the annual report of the Puerto Rico Telephone Co. Operating revenues in 1959 amounted to \$8,584,707, an increase of \$576,181 over the previous year.

Net income per share of common stock rose in the last half of 1959 to \$1.30 compared with 92 cents for the last six months in 1958. This improvement was attributed to expanded telephone service and new telephone rates put into effect in June, 1959.

Due principally to a 44-day strike early in the year, which ended with the signing of a 3-year labor contract, full-year 1959 net income declined slightly to \$1.93 per share compared with \$1.95 in 1958. In January, 1960 a long-standing litigation involving overtime payment claims in substantial amounts was satisfactorily settled.—V. 190, p. 1424.

Purity Stores, Ltd.—Annual Meeting—

Mr. J. R. Niven, President, announced an \$8,400,000 capital expenditure program in 1960 for the 97-store northern California retail food chain. The announcement was part of the President's report to shareholders at the company's annual meeting. Outlining the expansion and renovation program, Mr. Niven said that the \$8,400,000 would be used for the construction of ten stores during 1960, a remodeling of 50 stores and for sites for the 1960-61 store construction program. Mr. Niven emphasized that the opening of new stores would be accelerated during 1961. Mr. Niven stated that earnings for 1960 would show an improvement over 1959 despite a poor start. He stated that first quarter results will be well below the previous year due primarily to a lag in advertising profit to cover higher operating expenses. Purity's justifying gross profit for 1959 were equal to \$1.09 per share of common stock; earnings for 1959, 24 cents was earned in the first quarter of 1959. In this amount, 24 cents was earned in the first quarter of 1959. In 1958 Purity earned 86 cents per share for the year.—V. 188, p. 2033.

Pyramid Electric Co.—Registers With SEC—

This company, of 52 Broadway, New York, filed a registration statement with the SEC on April 1, 1960 covering 89,675 shares of common stock to be issued to holders of its outstanding stock purchase warrants at the rate of one share for each warrant at a price of \$3.25 per share. The warrants were issued in and after May 1954 in connection with a previous public offering and included 46,000 to the underwriter, S. D. Fuller & Co., and 46,000 to the company's officers and employees. At present there are 89,675 warrants outstanding. The warrants are exercisable until June 25, 1960. The company manufactures a variety of electronic components, all of which are basic parts of a wide variety of electrical and electronic equipment. Proceeds from the sale of the stock will be added to general funds. The capitalization of the company includes 75,000 shares of preferred stock, 832,790 shares of common stock and 89,675 common stock purchase warrants. Officers and directors of the company own an aggregate 131,040 shares of common stock (15.6%) including 125,890 shares (15.1%) held by Ralph M. Scarano, President, Milton N. LaPudis owns 108,380 (13%).

Pyramid Mouldings, Inc.—Registers With SEC—

This corporation, 5353 West Armstrong Ave., Chicago, filed a registration statement with the SEC on March 30, 1960, covering 158,000 common shares, of which 3,588 are to be offered for public sale by the issuing company and the balance, being outstanding stock, by the present holders thereof. The stock is to be offered for sale at \$11 per share through an underwriting group headed by A. C. Allyn & Co., Inc., and Shillinglaw, Bolger & Co., which will receive a commission of \$1 per share. The company is engaged in the production and sale of metal mouldings, primarily of stainless steel, for about 900 manufacturers of appliances and equipment, and for use in the building industry. Net proceeds of its sale of additional stock will be added to working capital and used for general corporate purposes. The company now has outstanding 335,689 shares of common stock and two series of preferred stock. Ira L. Reed is listed as Board Chairman and Wilber J. Walkoe as President. Reed is listed as the owner of 42,199 common shares (12.57%) and Walkoe 49,000 (14.60%). Various trusts for the benefit of members of the Reed family own an additional 44% of the common and Jack D. Reed 5.99%; and Frank T. Astrella, Vice-President, owns 13.67%. The Reed interests also own substantial portions of the preferred stock. The 12 selling stockholders own 293,490 shares and proposed to sell 154,412 shares, of which over 95,000 shares are being sold by the Reed interests, 22,540 by Walkoe, and 21,114 by Astrella.

Ranco, Inc.—Forms Canadian Sub.—

Ranco Inc., Columbus, Ohio has organized a new wholly owned subsidiary, Ranco Controls, Canada, Ltd., Toronto, to manufacture Ranco automatic temperature and pressure control devices for sale throughout Canada. Initial plans call for the assembly of component parts for the Ranco refrigeration controls. Ultimate plans, however, will include the manufacture of additional controls to meet various Canadian requirements. At the present time Ranco's complete product line includes automatic control devices for refrigeration, air conditioning, heat pumps, home laundry and automotive industries. The Toronto facilities of Wilcolator (Canada) Ltd., now manufacturing gas and electric oven and space heating controls, will now be utilized for the production of both Ranco and Wilcolator products. Ranco purchased the Wilcolator Company, Elizabeth, New Jersey, and Wilcolator (Canada) Ltd., in March 1959. Other subsidiary plants operated by Ranco are in Scotland, Germany and Italy. Affiliate plants are located in Northern Ireland and Australia.—V. 191, p. 204.

Reeves Broadcasting & Development Corp.—Registers

This corporation, of 304 East 44th St., New York, filed a registration statement with the SEC on March 30, 1960, covering 437,392 shares of common stock, of which 300,000 shares are to be offered for public sale at \$5 per share through an underwriting group headed by Laird & Co. Corp., which will receive a commission of 50 cents per share. The remaining 137,392 shares are being purchased by Christiana Oil Corp. at \$4.75 per share under an agreement pursuant to which Christiana Oil has agreed to distribute said shares to its stockholders, numbering about 2,800, as a dividend. The proceeds to Reeves of this sale will amount to \$380,112. Reeves was organized under Delaware law on Feb. 15, 1960, for the purpose of acquiring by merger the assets of Reeves Sound Studios, Inc., Reeves Products, Inc. and Southern Broadcasting Co. As a result of this merger, expected to be effected in March 1960, Braemar Corp. and North Pimlico Corp., formerly subsidiaries of Southern Broadcasting Co., are now subsidiaries of the company. As part of its agreement with Christiana Oil referred to above, the company granted to that company an option to purchase 100,000 shares of its stock at \$5.50 per share if exercised within one year, and \$6 if exercised within an additional year thereafter. The company now has outstanding 821,501 common shares and certain indebtedness. Net proceeds of the sale of additional stock will be used to pay off a \$110,000 bank note and for general corporate purposes, including the acquisition of additional businesses and properties. The prospectus lists Hazard E. Reeves as President. He owns 611,442 shares or 66.3% of the outstanding stock. Immediately prior to the merger he owned all the issued and outstanding stock of Reeves Sound Studios and Reeves Products, and he and the two said companies owned about 29.6% of the stock of Southern Broadcasting. Upon the merger, he received the 611,442 shares.

Reeves Soundcraft Corp.—Registers Secondary—

This firm, of 15 Great Pasture Road, Danbury, Conn., filed a registration statement with the SEC on March 30, 1960 covering 125,000 shares of outstanding common stock. The stock is to be offered by the selling stockholders on the American Stock Exchange or otherwise from time to time at prices current at the time of sale. The company is principally engaged in the production and distribution of magnetic recording tape. It also produces and sells a diversified picture producers and sound recording discs and it leases to motion picture studios and motion picture production studios patented machines utilized in the application of magnetic oxide sound recording tapes on motion picture film of all sizes and produces and sells magnetic oxide formulations to be used for that purpose. The company has two subsidiaries, Bergen Wire-Rope Co., engaged in the business of producing stainless steel, bronze and aircraft grades of cable, wire and wire rope products and other fittings for aircraft, automotive, maritime and other industries, and Reevesound Co., Inc., engaged in the design, manufacture and sale of photographic and magnetic records, reproducers and other related equipment. It also owns 453,441 shares (17%) of the outstanding stock of Cinerama, Inc. In addition to certain indebtedness the company has outstanding an aggregate of 302,486 shares, of which officers and directors own 2,300 shares. The selling stockholders include and 7,300 shares for the account of 28 persons and trusts to whom the shares were transferred by Mr. Smith by deeds of gift in December, 1959, and L. Byron Cherry who will sell 25,000 shares. Mr. Smith purchased the 100,000 shares of stock from the company in April,

1959, for an aggregate cost of \$700,000. Mr. Cherry paid \$105,000 for 15,000 shares in June 1959 and \$66,250 for 10,000 shares purchased under an option granted him by Hazard E. Reeves, President, in April 1959 and exercised in January, 1960.—V. 189, p. 2181.

Reliable Stores Corp.—Net Up—

The corporation reports net earnings of \$883,244, equal to \$1.51 per share for the fiscal year ended Jan. 31, 1960 compared with \$688,385 or \$1.18 per share for the preceding fiscal year, an increase of 28.3%. The year's net sales were \$27,517,765 compared with \$25,287,640 the year before, a gain of 8.8%. There were 585,558 shares outstanding at the fiscal year end against 585,559 shares a year ago. Earnings before Federal taxes were \$1,843,105 compared with \$1,381,602 and provision for Federal taxes was \$959,861 compared with \$693,217 for the respective fiscal years.—V. 190, p. 1566.

Reynolds Metals Co.—Files Stock Plan—

This company, of 6601 Broad Street Road, Richmond, Va., filed a registration statement with the SEC on March 30, 1960, covering 782,500 shares of common stock, covered by Stock Option Plan for executives and key employees of the company.—V. 191, p. 947.

Ring Oil Co.—Sells Properties—

See Producing Properties, Inc. above.

Roller Derby TV, Inc.—Registers With SEC—

Roller Derby T. V., Inc., 125 West 14th St., New York, filed a registration statement with the SEC on March 30, 1960, seeking registration of 277,000 shares of common stock, of which 117,000 shares are to be offered for public sale by the issuing company. The manner and method of offering, offering price and underwriting terms, and names of the underwriters will be supplied by amendment. The remaining 145,000 shares are now outstanding and held by 26 persons, who may offer such stock for sale after the termination of the company's public offering. The company was organized in July 1959 by Leo A. Seltzer, President, and his brother, Oscar D. Seltzer, Secretary-Treasurer, primarily to establish a business devoted to marketing, to television stations, magnetic tapes and films of contests and exhibitions of the game known as "Roller Derby". The principal assets of the company consist of the exclusive right to acquire and market tape recordings and films of Roller Derby contests exhibited by Western Roller Derby, Inc., or its franchised licensees, the right to receive from Western all the proceeds which that company receives from the "live" televising of Roller Derby contests, and the tapes and films of Roller Derby contests which have been acquired from Western. As part of the consideration for the acquisition of such rights and properties from Western, the company issued 296,000 shares of stock to the two Seltzers, who are also the owners of all of the outstanding stock of Western. As part of this transaction, the company agreed to purchase tapes and films of Roller Derby contests from Western and to pay Western a royalty of 2% of the gross payments which the company receives (a) from the rental of such tapes and films to television stations and (b) in connection with the "live" televising of Roller Derby contests. During the three months following the organization of the company, it sold 45,000 shares of stock to 21 persons at \$1 per share and 100,000 shares to Henry W. Hainick, Harvey E. Hayutin, Bert LePort, Leo Kotler and Sol Rappaport; and it also granted an option on 18,000 shares at \$3 per share to Irving H. Mages for services as a finder. Net proceeds to the company from its sale of the additional 117,000 common shares will be used as follows: \$150,000 to acquire tape recordings and negative and positive prints of motion picture films of Roller Derby contests and for making extra positive prints; \$30,000 for salesmen's advances and expenses in connection with the rental of tapes and films to television stations throughout the country for the 1960-61 season; \$7,500 for sales promotion and \$5,000 for warehousing and distributing tapes and films, and the balance for working capital. Of the outstanding 441,000 common shares, 149,000 shares each (33.5%) are owned by the Seltzer Brothers and 49,500 by Hayutin. According to the prospectus, he proposes to sell these shares; Hainick proposes to sell his holdings of 26,000 shares, LePort 17,000 and Bernard Goodwin 10,000. The other blocks to be sold range from 1,000 to 7,500 shares.

St. Joseph's Hospital Corp., Minot, N. Dak.—Bonds Offered—

B. C. Ziegler & Co., of West Bend, Wis., on April 6 commenced a \$1,250,000 public offering of 5 1/4%, 5 1/2%, and 5 3/4% first mortgage serial bonds, series A. The 5 1/4% issue (in the net aggregate principal amount of \$151,000) maturing from Nov. 1, 1961 to Nov. 1, 1963, was offered at 100% with accrued interest to be added; the 5 1/2% maturity from Feb. 1, 1964 to Aug. 1, 1965 (in the aggregate principal amount of \$101,000) was offered at 100 1/2% with accrued interest to be added; the 5 1/2% coupon issue maturing from Nov. 1, 1935 to Aug. 1, 1967 (in the aggregate amount of \$149,000) was offered at 100% with accrued interest to be added; the 5 3/4% maturity from Nov. 1, 1967 to Aug. 1, 1971 (in the aggregate principal amount of \$353,000) was offered at 101% with accrued interest to be added; and the 5 3/4% maturity from Nov. 1, 1971 to May 1, 1975 (in the net principal amount of \$496,000) was offered at 100% with accrued interest to be added. Dealer concessions on this issue were: 1%—through November, 1964; 1 1/4%—February, 1965 through November, 1970, and 1 1/2%—February, 1971 through May, 1975. The bonds bear interest from April 1, 1960, are in coupon form, and are registrable as to principal and interchangeable as to denominations at the office of the Trustee upon payment of expenses incident to such registration or interchange. Interest is payable Aug. 1, 1960 and semi-annually thereafter on Feb. 1 and Aug. 1 of each year and at maturity at the office of the Trustee or, at the option of the holder, at the office or agency of the corporation at Minneapolis, Minn., and West Bend, Wis.

TRUSTEE—Marine National Exchange Bank of Milwaukee, Milwaukee, Wis. Co-Trustee—John C. Geiffuss, Milwaukee, Wis.

REDEMPTION OF BONDS—At the option of the corporation and upon not less than 14 days' published notice, the bonds may be redeemed in whole or in part on any quarterly payment date by the payment of principal, accrued interest and a premium as follows:

(a) If redeemed with unborrowed funds, the premium shall be 2% if effected on or prior to May 1, 1965; there shall be no premium after May 1, 1965.

(b) Bonds may be redeemed with borrowed funds after May 1, 1965 at a premium of 2% to and including May 1, 1967, and without payment of any premium thereafter.

The first mortgage serial bonds, series A, in the opinion of counsel for the corporation, will be valid and binding obligations of the corporation, and will be secured by a first mortgage lien on the land, buildings and equipment constituting the property of St. Joseph's Hospital, Minot, N. D. While the fixtures and equipment are included in the lien of the indenture, the indenture has not been filed as a chattel mortgage.

PROCEEDS—Proceeds from this offering will be used to pay, in part, the estimated \$2,397,591 cost of constructing a new 100-bed 5-story addition and renovating existing facilities at St. Joseph's Hospital. Total capacity, upon completion of construction, will be 200 beds and 28 bassinets.

Total property valuation of St. Joseph's Hospital upon completion of new construction will be \$4,038,761.

This is 3.2 times this issue of bonds, the hospital's only funded indebtedness.

The Sisters of St. Francis, Denver, Colo., which is the "Motherhouse Corporation," a religious Order of Roman Catholic Sisters, known as the Sisters of St. Francis of Penance and Christian Charity, Sacred Heart Province, unconditionally guaranty these bonds.

St. Regis Paper Co.—Exchange Offer—

The company, of 150 East 42nd St., New York, filed a registration statement with the SEC on March 29, 1960 covering 112,875 shares of common stock. It is proposed to offer this stock in exchange for outstanding shares of capital stock of Central Waxed Paper Co. on the basis of .8209 of one share of St. Regis common for each share of Central stock. The exchange offer will be declared effective if 95% of the out-

standing shares of Central stock are deposited for exchange, and the company may elect to do so if only 80% is deposited. In the event not less than 95% of the Central stock is acquired, St. Regis intends to cause appropriate proceedings to be taken for the merger of Central with and into St. Regis. Central's business would then be conducted as a division of St. Regis, Central's business would then be conducted as a division of St. Regis and managed by substantially the present management of Central. St. Regis holds options from 36 holders of a total of 80,844 shares (59%) of the outstanding Central stock providing for their acceptance of the exchange offer. Central's plant is located at Chicago. It is principally a converter of various types of flexible packaging papers for a number of different industries.—V. 191, p. 1439.

Schaevitz Engineering, Camden, N. J.—Files With SEC

The company on March 29 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$3 per share, through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, Pa. The proceeds are to be used for general corporate purposes.

Seabrook Farms Co.—Partial Redemption—

The company (formerly Deerfield Packing Corp.) has called for redemption on May 1, next, through operation of the supplementary fixed sinking fund, \$119,000 of its 3 3/4% debentures, due Feb. 1, 1962 at 101%, plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 191, p. 205.

Servel, Inc.—Transfer Agent—

The First National City Bank of New York has been appointed transfer agent for 1,922,345 shares of the \$1 par value common stock and 36,600 shares of the \$5.25 cumulative preferred stock of the corporation.—V. 191, p. 1265.

Servomechanisms (Canada) Ltd.—Acquired By Litton Ind.—

See Litton Industries above.

Sherburne Corp., Sherburne, Vt.—Files With SEC—

The corporation on March 28 filed a letter of notification with the SEC covering 160 shares of common stock (par \$100) to be offered as follows: \$250 per share; in Connecticut, \$251.50 per share. The offering will be underwritten by Kennedy-Peterson, Inc., Hartford, Conn., if sold in Connecticut, otherwise there is no underwriting involved. The proceeds are to be used for construction and working capital.—V. 189, p. 1512.

Simmonds Precision Products, Inc.—Registers With Securities and Exchange Commission—

This firm, of 105 White Plains Rd., Tarrytown N. Y., filed a registration statement with the SEC on March 30, 1960, covering 112,500 shares of common stock, of which 100,000 shares are to be offered for public sale by the issuing company and 12,500 shares, being outstanding stock, by Geoffrey R. Simmonds, President. The stock is to be offered through an underwriting group headed by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Simmonds Aerocessories, Inc.) produces electronic, hydro-mechanical and mechanical systems, instruments, controls and devices for use in connection with missiles, military and commercial aircraft. It now has outstanding 338,642 shares of common in addition to certain indebtedness. Net proceeds of the company's sale of the additional 100,000 shares will be added to its working capital, thereby reducing the amount of funds required to be borrowed under its revolving credit agreement and putting the company in a more favorable position to secure, through borrowings, such additional funds as may be required from time to time. Borrowings under the revolving credit agreement amounted to \$1,480,000 at March 1, 1960. According to the prospectus, Simmonds now owns 273,442 shares of common (80.75%) and proposes to sell 12,500 shares.

Sinclair Oil Corp.—Files Savings Plan—

This corporation, of 600 Fifth Ave., New York, filed a registration statement with the SEC on March 29, 1960, covering \$12,000,000 of participations in its Employee Savings Plan, together with 150,000 shares of common stock which may be purchased pursuant to said plan.—V. 190, pp.2663 and 2388.

Southern Natural Gas Co.—Annual Report—

The company set new high marks in practically all phases of its operations in 1959, except in net earnings, as it brought to completion in December the largest expansion program in its history. The present 1,365 million cubic foot daily deliverability of the system is 38% above the 990 million daily capacity when the expansion program started two years ago.

With about half of the increase in capacity available for the full year, operating revenues were 17% ahead of 1958 but operating expenses were 19% higher, sparked by a \$14,747,103 hike in gas purchase costs, which alone nearly offset the gain in revenues.

As a result, parent company net income in 1959 was equal to \$2.10 for each of the 4,960,127 common shares, against \$2.55 a share earned on 4,950,485 shares in 1958. Consolidated net earnings were equivalent to \$1.85 a share in 1959, compared with \$2.40 a share in 1958. Both parent and consolidated earnings included net profit of 26 cents a share in 1959 and of 45 cents a share in 1958 realized from sale of part of the common stock held in Air Reduction Company, Inc.

To correct the rate imbalance which saw gas purchase costs rise an average of 3.22c per 1,000 cubic feet to 18.84c per Mcf in 1959, against an increase of only 1.17c to 30.12c per Mcf in average gas sale prices, the company on Nov. 1, 1959, put in effect under bond an increase of \$10,100,000 annually on gas sold for resale. Immediately after placing the Federal Power Commission to increase rates by another \$7,750,000 annually. The latter rates have been suspended until June 1, next, when it is anticipated they, too, will go into effect under bond.

During 1959 Southern Natural started taking gas from 14 new fields, bringing to 44 the number of fields tied into the system under the two-year expansion program just completed.

Cost of enlarging the system capacity has exceeded \$100 million. This has been met through sale of \$65,000,000 of first mortgage bonds and debentures, and through borrowings of \$47,000,000 from banks under a \$50,000,000 credit agreement running until June 1, 1961. The bank borrowings are to be repaid from proceeds of sale of first mortgage bonds and other securities.

For the fourth quarter of 1959 The Offshore Co. subsidiary operated approximately on a break-even basis, although for the entire year it had a net loss after all charges of \$1,413,526. The subsidiary had a cash throw-off of \$1,855,000 for the year.

Through additional purchases of Offshore common stock during 1959, Southern Natural raised its holdings of the subsidiary's shares to 81% of the total outstanding. This stockholding enables Southern to file consolidated tax returns if it finds it advantageous to do so.—V. 191, p. 1010.

Southern Railway Co.—Annual Report—

Nineteen fifty-nine results would have been better had it not been for strikes in the steel and coal industries which reduced revenues—while increased wage rates and material costs added to expenses.

INCOME—After all charges Southern earned \$3,126,744 in 1959. Net income for each of the past five years, and equivalent earnings per share of common stock—computed after provision of \$3,000,000 each year as dividends on preferred stock—were:

	*Net Income	†Earnings per Share
1955	\$3,993,249	\$5.39
1956	38,871,606	5.52
1957	34,066,710	4.78
1958	30,254,231	4.20
1959	33,126,744	4.65

*After taxes and charges.

†On common stock after preferred stock dividends.

REVENUES—Operating revenues in 1959 were \$271,881,449, or \$15,547,272 more than in 1958, an increase of 6.1%. Freight revenues

amounted to \$240,575,627, passenger revenues to \$10,478,973, mail revenues to \$11,169,460. Business handled in 1959 as compared with 1958 and the average of the five years 1955-59, is shown in the following table:

Table with 4 columns: Item, 1959, 1958, Average 1955-59. Rows include BUSINESS HANDLED, TONS of freight moved, Average distance moved, Ton miles, Average revenue per ton mile, Number of passengers, Passenger miles.

OPERATING EXPENSES—Although operating expenses were again adversely affected by increased hourly wage rates and costs of material, expenses for the year were reduced by \$2,172,484, or 1.2% over 1958 without reduction in necessary maintenance.

TAXES—Railway taxes for 1959 were accrued in the amount of \$40,772,509, an increase of \$13,742,253 over the previous year.

Tax accruals were equivalent to 15 cents out of each dollar of gross revenue. Taxes for 1959 amounted to \$6.29 per share of common stock as compared with net earnings of \$4.65 per share after charges, taxes and preferred dividends.

Rapid amortization on certain capital investments made in aid of national defense, while not chargeable to depreciation under Interstate Commerce Commission accounting classifications, was allowable in computing federal income taxes. For 1959, the difference between the book and tax figures amounts, in taxes, to 42 cents per share of common stock as compared with 60 cents in 1958.

As provided by the Internal Revenue Code, in computing federal income taxes, the company uses the declining balance method in determining the depreciation deduction on certain of its properties. For 1959, the difference between the tax figures and the book figures, which are computed on the straight line method as required by the Interstate Commerce Commission, amounts, in taxes, to 17 cents per share of common stock.—V. 191, p. 1440.

Southwest Bank of St. Louis — Rights Offering and Secondary—The Bank, pursuant to a plan of capital increase approved by its stockholders on March 23, 1960, is offering to the holders of its outstanding common stock rights to subscribe for 17,000 additional shares of its common stock, at the price of \$22 per share, and at the rate of 17/120ths of an additional share for each share held of record on March 25, 1960.

Essex Co., the principal stockholder of the Bank, has advised the Bank and the representative of the underwriters that it will not exercise its subscription rights to the 14,570 shares of common stock of the Bank to which it is entitled to subscribe under its preemptive rights.

In addition to the foregoing offering, the underwriters are offering for the account of Essex Co. an aggregate of 33,410 shares of presently outstanding common stock of the Bank, par value \$10, at the price of \$22 per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the bank such of the 17,000 shares of common stock as are not subscribed for by the holders of the nontransferable subscription warrants.

The underwriters named below have also severally agreed with Essex Co. to purchase from Essex Co. at a net price of \$20.40 per share, the number of shares of common stock of the Bank set opposite their respective names:

Table with 3 columns: Name, No. of Shs. to be Purchased from Bank, from Selling Stockholder. Lists names like Edward D. Jones & Co., Dempsey-Tegeler & Co., etc.

Southwestern Investment Co.—Securities Offered—Public offering of \$6,000,000 of 5 1/2% senior notes, due March 1, 1975, and \$3,000,000 of 5 3/4% capital notes, due March 1, 1975, with attached warrants to purchase 75,000 shares of common stock, was made on April 6 by two underwriting groups, each jointly managed by White, Weld & Co.; Schneider, Bernet & Hickman, Inc., and The First Trust Co. of Lincoln, Neb.

The senior notes are not redeemable prior to March 1, 1970, except for the sinking fund beginning on March 1, 1961, for which purpose they will be redeemable at par, plus accrued interest.

The warrants issued with the capital notes are detachable and are exercisable on and after Sept. 1, 1960 and prior to Sept. 1, 1970. Each warrant entitles the holder of \$1,000 principal amount of capital notes to purchase 25 shares of common stock at \$16 per share.

PROCEEDS—Net proceeds from the financing will initially be added to the general funds of the company and will be available for general corporate purposes in connection with its finance operations.

BUSINESS—Organized in 1930 under the laws of Texas, the company is primarily engaged in financing installment purchases of new and used automobiles and other durable goods. In addition, the company makes direct loans on the security of automobiles and other durable goods, makes consumer loans, rediscounts finance paper of other finance companies and is engaged in wholesale and dealer financing.

Co. and Commercial Insurance Co. are engaged in the sale of life, health and accident insurance and casualty and fire insurance. During 1959, the company acquired the properties and assets of, and assumed the liabilities of, Southwest Acceptance Co., Inc. of Amarillo, Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Senior term notes currently bearing interest rates of 3 1/2%, 4%, 5% and 5 1/2% due 1960 to 1975, Subordinated term notes currently bearing interest rates of 4 1/4%, 5 1/2%, 5 3/4%, 5 1/2% and 6% due 1960 through 1979, Capital and junior subordinated term notes and debentures currently bearing interest rates of 5%, 5 3/4%, 5.87% and 6% due '60 through '75, Preferred Stock, Common stock.

On Dec. 31, 1959 the company had in its treasury 127,850 shares of common stock which is not included in the amount shown as outstanding on that date. Of these shares 15,878 shares were reserved for sale to employees under the company's Employees Stock Purchase Plan and 58,779 shares were required for issuance on exercise of warrants attached to the company's 5 3/4% preferred stock.

The company obtains a substantial part of the funds used in connection with its business through short-term borrowings from banks and the sale of commercial paper. At Dec. 31, 1959 the company had lines of credit of \$72,380,000 with 153 commercial banks and had borrowings thereunder of \$57,775,000. On that date the company also had outstanding \$11,591,291 of short-term commercial paper.

UNDERWRITERS—The names and addresses of the several underwriters of the senior notes and the respective principal amounts thereof to be purchased by them severally are as follows:

Table with 3 columns: Name, Notes Purchased, Notes Purchased. Lists names like White, Weld & Co., Schneider, Bernet & Hickman, Inc., etc.

The names and addresses of the several underwriters of the capital notes and the respective principal amounts thereof to be purchased by them severally are as follows:

Table with 3 columns: Name, Amount, Amount. Lists names like White, Weld & Co., Schneider, Bernet & Hickman, Inc., etc.

Southwestern Public Service Co.—Private Placement—This company has entered into agreements, negotiated by Dillon, Read & Co., Inc., for the private sale of 50,000 shares of its cumulative preferred stock (par \$100). Delivery of 20,000 shares has been made and the delivery of the remainder is to be made on July 7, 1960.

Spartans Industries, Inc.—Files for Secondary—This corporation, of 1 West 34th St., New York, filed a registration statement with the SEC on March 31, 1960, covering 120,000 outstanding shares of common stock to be offered for public sale by the holders thereof through an underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co.

The company is engaged in the production and distribution of apparel for men, women and children. It was incorporated under the laws of Delaware in April 1959, and acquired all of the capital stock of Spartans Manufacturing Co., Inc., a Tennessee corporation, and a merger was effected. The capitalization of the company as of April 15, 1960, after giving effect to certain recent changes, including a 50% stock dividend payable on May 16, 1960, to holders of record on April 15, will be 601,162 shares of common stock and 900,111 shares of class B stock.

The selling stockholders include Murray Sussman, President, who will sell 71,250 shares of 79,218 held; Samuel Weissman, Vice-President and Treasurer, 28,500 of 30,712 shares; Edward Katz, Vice-President 15,000 of 16,669; and The Murray and Miriam Sussman Foundation and The Samuel and Sophie Weissman Foundation, all of their holdings of 3,750 shares and 1,500 shares respectively. The three officers and the Foundations will continue to own an aggregate of 400,079 shares of class B stock in addition to their remaining shares of common stock.—V. 190, p. 2143.

Spiegel, Inc. — Private Placement — This company, through Wertheim & Co., has placed privately \$20,000,000 of subordinated notes due April 1, 1980 (with 10-year warrants to buy common stock), it was announced on April 1.—V. 191, p. 1159.

Statistical-Tab Accounting Bureau, Inc., Atlanta, Ga.—Files With Securities and Exchange Commission—The corporation on March 31 filed a letter of notification with

the SEC covering 7,500 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for operation of the business.—V. 191, p. 1159.

Strategic Minerals Corp. of America—Registration Off

In a "stop order" decision announced April 7 the Securities and Exchange Commission suspended a registration statement filed by Strategic Minerals Corporation of America, Austin, Texas, because of false and misleading representations of material facts.

The statement, filed in 1958, proposed the public offering of \$1,000,000 of bonds at 95% of principal amount and 1,200,000 shares of common stock at \$3 per share. The Commission ruled that the disclosures therein were materially false and misleading with respect to the economic feasibility of Strategic Minerals' proposed business, its proposed production facilities, plant and operating cost estimates, use of proceeds of the offering, the securities proposed to be offered and the amount of securities outstanding, the terms of the bonds, the speculative features of the company's proposed business and securities, and the company's financial statements. The company waived a hearing and consented to entry of the stop order.—V. 189, pp. 2937 and 2462.

Systron-Donner Corp.—Additional Financing Details

In our April 4 issue we reported the secondary offering of 442,700 of Systron-Donner Corp. capital stock (no par value—\$1.50 stated value) at \$13.875 on March 31 by a group of investment firms headed by White, Weld & Co. Inc. Additional details follow:

UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co. Inc., have severally agreed, subject to the terms and conditions contained in the purchase agreement, to purchase from the selling stockholder the following respective number of shares of capital stock:

Table with 3 columns: Name, Shares, Shares. Lists names like White, Weld & Co. Inc., J. Barth & Co., Bateman, Eichler & Co., etc.

Szemco, Inc., Commerce, Ga.—Files With SEC

The corporation on March 28 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at a price not to exceed \$1.50 per share, through Frank E. Bateman, Ltd., Palm Beach, Fla.

The proceeds are to be used for working capital.

(James) Talcott, Inc.—Notes Placed—This independent commercial and industrial financing and factoring organization announced on April 5 the placement with institutional investors of \$9,000,000 subordinated notes due April 1, 1975. Of the total, \$4,800,000 has been taken down as of March 21; \$2,200,000 as of April 1; and \$2,000,000 will be taken down on July 15, 1960.

PURCHASERS—F. Eberstadt & Co. and White, Weld & Co. assisted Talcott in the placement of these notes with institutional purchasers, among whom are included: Aetna Life Insurance Co., Bankers Life Co., Connecticut General Insurance Co., Fidelity Mutual Life Insurance Co., Lincoln National Life Insurance Co., Lutheran Brotherhood, New York Life Insurance Co., Penn Mutual Life Insurance Co., and Springfield-Monarch Insurance Co.

BUSINESS—Talcott, founded in 1854, is engaged in all phases of industrial finance—accounts receivable and inventory financing, mortgage, equipment and special loans, industrial time sales financing, factoring, equipment leasing and rediscounting. In 1959 the volume of receivables financed and factored by the company totaled more than \$1 billion.—V. 191, p. 746.

Teleregister Corp.—Registers With SEC

The corporation, of 445 Fairfield Ave., Stamford, Conn., filed a registration statement with the SEC covering \$6,000,000 of 6% subordinated sinking fund debentures, due May 1980 (with attached warrants) and 240,000 shares of common stock. These securities are to be offered for public sale in units, each consisting of a \$1,000 debenture (with 5-year warrants to purchase 20 common shares initially at \$15 per share) and 40 shares of common stock.

The company is engaged in the business of furnishing data processing, dissemination and display devices, including electric stock and commodity quotation service for use by the financial community and special purpose, on and off-line, stored program and fixed program electronic data processing systems for use by industry in general. It now has outstanding 2,612,578 common shares in addition to various indebtedness. The company is engaged in a program of constructing about 50 Teleregister Boards in 1960 and constructing and making improvements to industrial installations for United Air Lines, three railroads and three savings banks. The total cost thereof is estimated at \$7,339,000. Funds for this construction and for current operating expenses will be obtained from earnings, from the proceeds of this financing, and from borrowings under a credit arrangement with a bank. Of the proceeds of this financing, \$6,115,000 will be used to pay off the current portion under the credit arrangement and the balance applied to the construction program.

According to the prospectus, Ogden Corp. owns 99.9% of the outstanding common stock. Allen & Co. owns about 35% of the Ogden stock. On March 28, 1960, Ogden owned \$850,000 par value of preferred stock (100%) and \$2,543,000 of subordinate notes due in 1962. In order to facilitate the financing program of the company, Ogden on that date contributed said \$850,000 of preferred and \$2,543,900 of promissory notes to the company.

Ogden Corp. proposes (subject to a favorable tax ruling) to distribute its entire holdings of Teleregister stock to the holders of Ogden common stock at the rate of one-half share of Teleregister stock for each share of Ogden common on the record date of such distribution. The balance of the Teleregister stock held by Ogden will be contributed to the issuer as treasury stock. This will result in a maximum of 2,852,578 shares of Teleregister common being outstanding in the hands of the public after sale of the additional 240,000 shares and the distribution by Ogden. Ogden has advised that such distribution will not occur prior to the sale of the debentures and stock by Teleregister.—V. 190, p. 1015.

Tennessee Gas Transmission Co.—Thrift Plan

This company, Tennessee Bldg., Houston, Texas, filed a registration statement with the SEC on March 29, 1960, covering \$2,150,000 of Contributions by Participating Employees to the company's Thrift Plan, together with 61,648 shares of common stock which may be acquired pursuant thereto.—V. 191, p. 1479.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (Reg.)— (An income div. of \$0.017 plus a capital gains distribution of \$0.004)	2 1/10c	4-25	3-31
Acme Missiles & Construction—	30c	5-7	4-18
Acme Steel Co. (quar.)	7 1/2c	5-31	5-12
Class A common (quar.)	15c	6-10	5-18
Akron Brass Manufacturing (quar.)	25c	6-1	5-16
Common (quar.)	75c	6-1	5-16
6% preferred (quar.)	40c	5-16	4-25
Allentown Portland Cement, class A (quar.)	25c	4-12	4-5
Alles & Fisher, Inc.			
Allyed Control Co.— Stockholders approve two-for-one split at the annual meeting.			
New common (initial)	12 1/2c	5-17	5-6
Alpha Beta Food Markets, com. (quar.)	22 1/2c	5-25	4-29
6% preferred (quar.)	37 1/2c	5-25	4-29
American Distilling Co. (quar.)	40c	4-28	4-18
American Premier Insurance (Minn.) (quar.)	17 1/2c	4-30	4-20
American Viscose Corp. (quar.)	50c	5-2	4-19
Anderson, Clayton & Co. (quar.)	50c	4-28	4-14
Anvil Branch, 5% pfd. (accum.)	62 1/2c	5-2	4-25
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	5-2	4-11
4.50% preferred (quar.)	\$1.12 1/2	5-2	4-11
Argus Corp., Ltd., common (quar.)	125c	6-1	4-20
\$2.40 2nd preferred A (quar.)	160c	5-2	4-20
\$2.50 preference series B (quar.)	162 1/2c	5-2	4-20
Associated Truck Lines, class A (quar.)	17 1/2c	5-18	5-2
Atomic Development Mutual Funds, Inc.— Quarterly	4c	5-16	4-4
Extra	17 1/2c	4-30	4-15
Automobile Banking Corp., common (quar.)	37 1/2c	4-30	4-15
\$1.50 preferred (quar.)	17 1/2c	4-30	4-15
Class A (quar.)	15c	4-30	4-15
6% preferred A (quar.)	15c	4-30	4-15
6% preferred B (quar.)	15c	4-30	4-15
Avalon Telephone Co., Ltd.— 5 1/2% preferred (quar.)	134 1/2c	4-30	4-1
5 1/2% preferred (1956 series)	134 1/2c	4-30	4-1
Avnet Electronics (stock dividend) 200% subject to stockholders approval on May 10			
Baystate Corp. (quar.)	35c	5-2	4-15
Behlen Mfg. Co. (quar.)	20c	4-29	4-19
Birdsboro Corp.	5c	4-14	4-3
Booth Fisheries Corp., common (quar.)	25c	6-1	5-20
4% preferred (quar.)	\$1	5-2	4-20
Boot's Pure Drug Co., Ltd.— American shares	\$0.188	4-12	3-15
Bowling Corp. of America (quar.)	6c	6-15	6-1
Bralorne Pioneer Mines, Ltd.	110c	4-29	4-18
British-American Tobacco Co., Ltd.— Amer. dep. rets. Ordinary reg.	\$0.72	4-11	2-25
Amer. dep. rets. Ordinary bearer	\$0.72	4-11	2-25
British-Columbia Sugar Refining (quar.)	25c	4-30	4-15
British Petroleum Co., Ltd. (year-end)	7 1/2c	5-27	5-27
Brocton Taunton Gas Co., common (quar.)	25c	4-15	4-7
\$3.80 preferred (quar.)	95c	7-1	6-20
Bullock's Inc., 4% pfd. (quar.)	\$1	5-1	4-12
Cal Ray Bakeries (quar.)	10c	4-15	3-31
Canadian Salt, Ltd. (resumed)	120c	4-25	4-11
Canafund Co., Ltd., Bearer	170c	4-29	3-31
Central Electric & Gas, common (quar.)	30c	4-30	4-13
\$2.75 preferred (quar.)	68 3/4c	4-30	4-13
Central Power & Light, 4% pfd. (quar.)	\$1	5-2	4-15
4.20% preferred (quar.)	\$1.05	5-2	4-15
Chase Manhattan Bank (quar.)	60c	5-13	4-15
Chesapeake Corp. of Virginia (quar.)	30c	5-16	5-6
City Stores Co. (quar.)	25c	5-2	4-14
City Title Insurance Co. (N. Y.) (quar.)	7 1/2c	4-26	4-15
Clark Controller Co. (quar.)	25c	6-15	5-23
Colonial Energy Shares reg.	70c	4-29	3-31
Colonial Fund (from investment income)	9c	5-2	4-13
Colorado Oil & Gas Corp.— \$1.25 preferred (quar.)	31 1/4c	5-1	4-8
Columbia Gas System, Inc. (quar.)	25c	5-16	4-20
Commonwealth Financial Corp. (Pa.) (quar.)	20c	4-16	3-30
Concord Electric Co., common (quar.)	60c	4-15	4-7
6% preferred (quar.)	\$1.50	4-15	4-7
Comlon-Moore Corp., 6% pfd.	60c	4-15	4-7
Consolidated Laundries (quar.)	30c	6-1	5-16
Consolidated Royalties, Inc.— Partic. preferred (quar.)	15c	4-13	3-31
Coming Natural Gas (quar.)	30c	5-31	5-10
Counselor's Investment Fund, Inc.	5c	4-15	4-4
Craftsman Insurance Co. (Boston)— Stock dividend	25%	3-28	---
Cummins Engine Co. (2-for-1 stock split)	---	4-22	4-7
Diebold, Inc. (quar.)	15c	6-10	5-18
Dominion Oilcloth & Linoleum, Ltd. (quar.)	150c	4-29	4-13
Dowington Paper	10c	4-15	4-5
Dreyfus Fund (from net income)	10c	4-29	4-18
Edison Sault Electric (quar.)	22 1/2c	4-15	4-1
Eichler Homes, Inc.	10c	4-20	4-8
Elden Industries (initial)	15c	5-20	5-5
Electric & Musical Industries, Ltd.	4c	4-20	4-12
Electrographic Corp. (quar.)	25c	6-1	5-10
Evans Grocery Co. (quar.)	10c	4-15	4-1
Exeter & Hampton Electric (quar.)	65c	4-15	4-7
Fate-Root-Heath Co. (quar.)	20c	5-2	4-15
Federated Corp. of Delaware— Class A common (monthly)	1c	4-22	4-8
Class B common (monthly)	1c	4-22	4-8
Class A common (monthly)	1c	5-20	5-6
Class B common (monthly)	1c	6-20	5-31
Class A common (monthly)	1c	6-20	5-31
Class B common (monthly)	1c	6-20	5-31
First National Credit Bureau (stock div.)	5%	4-8	3-9
Flintburg Gas & Electric Light (quar.)	75c	4-15	4-7
Florida Steel Corp. (quar.)	15c	6-20	5-31
Forbes & Wallace, Inc.— Class B com. (voting and non-voting) Quarterly	35c	6-1	5-24
Extra	35c	4-15	4-8
Ford Motor Co. (quar.)	60c	6-13	5-13
Franklin Stores Corp. (quar.)	20c	4-29	4-19
Friden, Inc. (quar.)	25c	6-10	5-31
Fruehauf Trailer, 4% pfd. (quar.)	\$1	6-1	5-16
Gas, Inc., \$1.40 prior preferred (quar.)	35c	5-1	4-8
General Bakeries, Ltd.	110c	4-28	4-14
General Foods (increased-quar.)	70c	6-3	5-13
(2-for-1 split subject to approval of stockholders July 27)			
General Public Utilities (quar.)	28c	5-27	4-29
Glaxo Laboratories, Ltd.— Amer. deposit receipts Ordinary (interim) (For year ending June 30, 1960, approximately 5 cents per ADR)	7%	6-20	4-19

Name of Company	Par Share	When Payable	Holders of Rec.
Goodyear Tire & Rubber (quar.)	22 1/2c	6-15	5-16
Gorton's of Gloucester, Inc.	20c	4-15	4-1
Grant (W. T.) (2-for-1 stock split)	---	5-13	4-26
Growth Industry Shares (16c from capital gains and 9c from net investment income)	25c	4-29	4-7
Guarantee Co. of North America— (Common payment omitted at this time)			
Guerdon Industries, class A	15c	4-25	4-15
Gulf Insurance (quar.)	25c	4-15	4-11
Hagerstown Gas Co. (quar.)	20c	5-2	4-15
Hamilton Funds Series H-C7	28 1/4c	4-30	3-31
Series H-DA	15 1/4c	4-30	3-31
Hart Schaffner & Marx (2-for-1 split)	6-1	5-19	5-19
Hausman Steel (quar.)	11 1/4c	4-9	3-23
Haydock Fund, Inc. (quar.)	15c	4-29	4-1
Optional	87c	4-29	4-1
Extra	16c	4-29	4-1
Hemenway Furniture Co.— 5 1/2% convertible preferred (quar.)	13 1/4c	5-1	4-8
Holly Stores, 5% conv. pfd. (quar.)	31 1/4c	5-1	4-20
Hornor (F. W.), Ltd., class A (quar.)	\$12 1/2c	7-2	6-1
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	5-2	4-15
Hubbell (Harvey), Inc. (stock dividend) (One share of class A common and two shares of class B common for each share common stock held)		4-29	4-11
Hunt Foods & Industries, common (quar.)	12 1/2c	5-31	5-16
5% preferred A (quar.)	\$1.25	5-31	5-16
Ingersoll-Rand Co. (quar.)	75c	6-1	5-2
Insurance Corp. of America (Ind.)— Stock dividend	1 1/2%	5-15	4-15
Interchemical Corp., common (quar.)	35c	5-16	4-29
4 1/2% preferred (quar.)	\$1.12 1/2	5-2	4-18
International Utilities Corp., com. (quar.)	35c	6-1	5-13
\$2 preferred (quar.)	50c	6-1	5-13
Investors Diversified Services, Inc.— Investors Mutual, Inc. (quarterly from net investment income)	9c	4-1	3-31
Iowa-Illinois Gas & Electric— Common (quar.)	47 1/2c	6-1	4-29
4.22% preferred (quar.)	\$1.06	5-2	4-15
4.36% preferred (quar.)	\$1.09	5-2	4-15
Jantzen, Inc., common (quar.)	20c	5-1	4-15
5% preferred A (quar.)	\$1.25	6-1	5-25
Jorgensen (Earle M.) Co. (quar.)	25c	4-30	4-15
Kobacker Stores (quar.)	20c	4-30	4-15
LaCrosse Telephone (quar.)	20c	4-30	4-13
Litecraft Industries, Ltd.	5c	5-31	5-16
Loblaw Cos., Ltd., class A (quar.)	\$110c	6-1	5-4
Class B (quar.)	\$110c	6-1	5-4
Loblaw Groceries, Ltd., common (quar.)	\$54c	6-1	5-4
\$1.50 1st preferred (quar.)	\$37 1/2c	6-1	5-2
Second preference (quar.)	\$54c	6-1	5-2
Lone Star Fund— Balanced series	5c	4-29	3-31
Growth series	2c	4-29	3-31
Insurance shares	4c	4-29	3-31
Lone Star Steel (stock dividend) (Subject to approval of stockholders Apr. 19)	10%	---	---
Longview Fibre Co. (quar.)	87 1/2c	4-29	4-15
Louisville-Nashville RR. (quar.)	\$1.25	6-13	5-2
Maryland Casualty (quar.)	37 1/2c	4-20	4-12
McBride (L. C.) Co. Ltd., partic. pfd. (s-a)	\$50c	7-1	6-10
Mercantile Stores Co. (quar.)	35c	6-15	5-14
Metropolitan Edison Co.— 3.80% preferred (quar.)	95c	7-1	6-3
3.85% preferred (quar.)	96 1/4c	7-1	6-3
3.90% preferred (quar.)	97 1/2c	7-1	6-3
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-3
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-3
Mexican Light & Power Co.— Common	25c	5-2	4-14
Stock dividend	5%	5-2	4-15
\$1 preferred (quar.)	25c	5-2	4-14
Meyer (Fred) Inc., class A (initial)	15c	7-10	6-25
Miles Laboratories (monthly)	12c	4-25	3-31
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-29	4-15
Minneapolis Gas Co. (quar.)	38 3/4c	5-10	4-28
Monarch Marking System	16 1/2c	5-15	4-29
Monongahela Power Co.— 4.40% preferred (quar.)	\$1.10	5-2	4-15
4.80% preferred B (quar.)	\$1.20	5-2	4-15
4.50% preferred C (quar.)	\$1.12 1/2	5-2	4-15
Neiman-Marcus, 4 1/2% pfd. (quar.)	\$1.06 1/4	5-16	5-2
New Jersey Investing Fund	7c	4-29	4-15
New York Central RR. Co.	25c	6-10	5-12
New York Merchandise (quar.)	15c	5-2	4-20
New York State Electric & Gas— Common (quar.)	30c	5-15	4-19
3 3/4% preferred (quar.)	93 3/4c	7-1	6-3
Nielsen (A. C.) (quar.)	25c	5-2	4-11
Nortex Oil & Gas, \$1.20 pfd. (quar.)	30c	4-30	4-20
Northern Ohio Telephone (increased quar.)	50c	7-1	6-17
Northern RR. of New Hampshire (quar.)	\$1.50	4-30	4-14
Northern Utilities, Ltd. (s-a)	25c	5-1	4-16
Northwest Industries, Ltd. (final)	\$16c	4-29	4-22
Nunn-Bush Shoe (quar.)	25c	4-29	4-8
Ocean Drilling & Exploration— 6% preferred (quar.)	75c	5-2	4-15
Olympia Brewing Co. (stock dividend) Subject to stockholders approval	100%	---	4-12
One-Hour Valet (quar.)	7 1/2c	4-11	3-31
Outlet Company, new common (initial)	25c	5-2	4-22
Overland Express, Ltd., 60c conv. preference	\$0.123	4-30	4-14
Pan American World Airways (quar.)	20c	5-13	4-15
Paterson Parchment Paper (quar.)	10c	5-18	5-4
Peerless Insurance Co. (Keene, N. H.)— Quarterly	25c	5-1	4-20
Penn Fuel Gas, Inc., \$1.50 preferred (quar.)	37 1/2c	5-1	4-20
Penn Square Mutual Fund	30c	4-18	4-1
Fennsalt Chemicals (quar.)	15c	5-2	4-18
Peoples Credit Jewelers, Ltd. (quar.)	\$15c	5-16	4-30
Pepsi-Cola General Bottlers Inc. (quar.)	15c	5-1	4-20
Phillips Lamps Works— (A cash dividend of 10% approximately \$26, after collection expenses, per Guilder 1000-Certificate payable against Coupon No. 78 in Holland on and after April 5. Stock dividend (a 5% distribution in common shares payable in Holland on and after April 5 against Coupon No. 79.)			
Phillips-Van Heusen Corp.— Stock dividend on common	3%	5-2	4-14
5% preferred (quar.)	\$1.25	5-2	4-14
Piedmont & Northern Ry. (quar.)	\$1.25	4-20	4-5
Pittsburgh Brewing, common (quar.)	7c	5-1	4-11
\$2.50 convertible preferred (quar.)	62 1/2c	5-1	4-11
Pittsburgh Plate Glass (quar.)	55c	6-20	6-1
Porter (H. K.) Co. (Delaware)— 5 1/2% preference (quar.)	\$1.37 1/2	4-29	4-15
Prentice-Hall, Inc. (3-for-2 split)	---	6-1	5-19
Fuget Sound Power & Light (quar.)	36c	5-15	4-25
Raymond International, Inc. (quar.)	20c	5-11	4-20
Real Estate Investment Trust Co. of America	18c	4-29	4-18
Reliable Stores (quar.)	30c	5-5	4-29
Remco Industries (initial)	20c	6-30	5-31
Republic Natural Gas (increased s-a)	50c	4-25	4-15
Republic Pictures Corp. (resumed)	15c	5-16	5-5

Name of Company	Par Share	When Payable	Holders of Rec.
Rhine-Westphalia Electric Power Corp.— American shares	\$10.068	4-11	4-5
River Brand Rice Mills, Inc. (quar.)	30c	5-2	4-15
Ronan Gas Co. (quar.)	22 1/2c	5-1	4-21
Roper Industries, Inc.	50c	4-25	4-14
Rose's 5, 10 and 25c Stores, class A (quar.)	20c	5-1	4-20
Class B (quar.)	20c	5-1	4-20
St. Louis-San Francisco Ry. (quar.)	25c	6-15	6-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Smelting & Refining— 7% preferred (quar.)	\$1.75	4-29	4-8	Buckingham Freight Lines, Inc. (S. D.)— Class A (quar.)	17½c	4-30	4-10	Concord Natural Gas, common (quar.)	35c	5-16	5-2
American Telephone & Telegraph Co. (quar.)	82½c	4-11	3-11	Class B (quar.)	\$0.0875	4-30	4-8	5½% preferred (quar.)	\$1.37½	5-16	5-2
American Thermo Products Co. (quar.)	37½c	5-2	4-20	Budget Finance Plan, common (quar.)	10c	4-15	3-28	Confederation Life Assurance (Toronto)— Quarterly	150c	6-15	6-1
American Thread Co., 5% preferred (s-a)	12½c	7-1	5-31	60c convertible preferred (quar.)	15c	4-15	3-28	Quarterly	150c	9-15	9-1
American Title Insurance Co. (Miami)— Stock dividend	10%	4-12	3-10	6% preferred (quar.)	15c	4-15	3-28	Quarterly	150c	12-15	12-1
Anaconda Wire & Cable Co.	25c	4-29	4-8	Burger Brewing (quar.)	25c	4-15	4-5	Conn. (C. G.) Ltd., common (quar.)	15c	4-20	4-5
Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24	Burma Mines, Ltd.— Amer. dep. rcts. for Ordinary (final) (Approximately 1c free from British income tax)	---	5-20	4-5	Connecticut Light & Power Co.— \$1.90 preferred (quar.)	47½c	5-1	4-5
Anchor Post Products (quar.)	25c	6-22	6-2	Burns & Co., Ltd., common (quar.)	120c	4-29	4-8	\$2 preferred (quar.)	50c	5-1	4-5
Anderson Electric Corp., common (quar.)	15c	5-16	5-2	Quarterly	120c	7-29	7-8	\$2.06 preferred (quar.)	51½c	5-1	4-5
Class B	2½c	5-16	5-2	Burroughs Corp. (quar.)	25c	4-20	3-28	\$2.04 preferred (quar.)	51c	5-1	4-5
Anglo-American Corp. of South Africa, Ltd. American dep. rcts. (final payment of 7 shillings less South African non-resident tax of 6.3% amounting to about 90c per American share)	---	5-24	4-14	Burroughs Terminal Co.	10c	5-9	4-15	\$2.09 preferred (quar.)	52½c	5-1	4-5
Anglo-Canadian Pulp & Paper Mills— \$2.80 preferred (quar.)	170c	4-20	3-31	Butler Mfg. Co. (quar.)	60c	4-12	3-21	\$2.20 preferred (quar.)	55c	5-1	4-5
Anglo-Canadian Telephone, class A (quar.)	130c	6-1	5-10	Byers (A. M.) Company— Common (quar.)	5c	5-2	4-14	Conrac, Inc. (annual)	10c	4-15	4-8
\$2.90 preferred (quar.)	172c	5-2	4-8	7% preferred (quar.)	\$1.75	5-2	4-14	Consolidated Discovery Yellowknife Mines Ltd. (s-a)	112c	6-1	5-10
4½% preferred (quar.)	156½c	5-2	4-8	C. M. P. Industries (quar.)	15c	4-15	3-31	Consolidated Edison Co. of New York— \$5 preferred (quar.)	\$1.25	5-2	4-8
Ansul Chemical Co. (quar.)	25c	4-15	4-1	Calgary & Edmonton Corp., Ltd.	110c	4-15	3-15	Consolidated Natural Gas (quar.)	55c	5-16	4-15
Anthes-Imperial Co., Ltd., class A (increased) Stock dividend (6 shares of 2nd pd. for each share class B held)	136c	4-15	4-1	Calgary Power, Ltd., common (quar.)	110c	4-14	3-15	Consolidated Paper Corp., Ltd. (quar.)	140c	4-14	3-4
5½% preferred B (quar.)	\$1.37½	5-1	4-18	California Electric Power— \$3 preferred (quar.)	75c	5-1	4-15	Consolidated Royalty Oil (quar.)	16c	4-25	4-1
Note: Common stock was recently ex- changed for class A and B com. shares.	---	---	---	California Fund	5c	4-15	3-10	Consolidated Water, class A (quar.)	17½c	4-15	3-31
Applied Arts Corp. (quar.)	5c	4-15	3-31	California Packing Co. (quar.)	26¾c	5-16	4-22	6% convertible preferred (quar.)	37½c	4-15	3-31
Applied Physics (stock dividend)	3%	4-15	3-31	California Oregon Power Co.— Common (quar.)	40c	4-20	3-31	Consumers Power Co., common (quar.)	---	5-20	4-22
Arizona Flour Mills (quar.)	25c	4-15	4-4	4.70% preferred (quar.)	\$1.17½	4-15	3-31	\$4.16 preferred (quar.)	\$1.04	7-1	6-3
Armour & Company (quar.)	30c	4-15	3-21	5.10% preferred (quar.)	\$1.27½	4-15	3-31	\$4.50 preferred (quar.)	\$1.12½	7-1	6-3
Arnold Constable Corp. (quar.)	12½c	4-30	3-17	6% preferred (quar.)	\$1.50	4-15	3-31	\$4.52 preferred (quar.)	\$1.13	7-1	6-3
Aro Equipment Corp. (quar.)	25c	4-15	3-31	7% preferred (quar.)	\$1.75	4-15	3-31	Continental Aviation & Engineering Corp.— 15c	15c	4-22	3-31
Arrow-Hart-Hegeman Electric	60c	4-15	3-25	California Portland Cement (quar.)	\$1.25	4-11	4-1	Continental Motors Corp. (quar.)	15c	4-22	3-31
Artesian Water, 7% preferred (quar.)	43¾c	5-1	4-1	California Water & Telephone— Common (quar.)	32c	5-2	4-1	Continental Transportation Lines (quar.)	17c	5-2	4-15
Associated Dry Goods Corp., com. (quar.)	62½c	6-1	5-13	\$1 preferred (quar.)	25c	5-2	4-1	Controls Corp. of America (quar.)	20c	4-11	3-23
5.25% preferred (quar.)	\$1.31½	6-1	5-13	\$1.20 preferred (quar.)	30c	5-2	4-1	Cooper-Jarrett, Inc. (quar.)	17½c	4-11	3-30
Associated Electrical Industries, Ltd.— American dep. receipts for ordinary (final)	7½%	5-6	3-22	\$1.24 convertible preferred (quar.)	31c	5-2	4-1	Corn Products (Del.) (quar.)	50c	4-25	4-1
Associated Stationers Supply— New common (initial-quar.)	13c	5-2	4-15	\$1.25 preferred (quar.)	31¾c	5-2	4-1	Cornell-Dubilier Electric— \$5.25 preferred A (quar.)	\$1.31½	4-15	3-23
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-29	\$1.32 preferred (quar.)	33c	5-2	4-1	Creamery Package Mfg. Co. (quar.)	40c	4-20	4-6
Atlantic City Electric, common (quar.)	27½c	4-15	3-17	Campbell Red Lake Mines, Ltd.— Campbell Soap Co. (quar.)	18¾c	4-27	3-28	Crestmont Oil Co. (stock dividend)	25%	4-29	4-15
5% preferred (quar.)	\$1	5-2	4-7	Camden Fire Insurance Assn. (s-a)	45c	4-30	4-14	Crossett Company, class A (quar.)	10c	5-2	4-15
4.75% preferred (quar.)	\$1.18½	5-2	4-7	Canada Fastener Corp. (quar.)	12½c	4-15	3-30	Class B (quar.)	10c	5-2	4-15
4% preferred (quar.)	\$1	5-2	4-7	Canada Fols, Ltd., common (quar.)	115c	5-16	4-20	Crouse-Hinds Co. (quar.)	25c	4-30	4-9
Atlantic Coast Line RR. Co.— 5% non-cum. preferred (s-a)	\$2.50	5-10	4-25	Extra	120c	5-16	4-29	Crowley Milner Co. (quar.)	7½c	4-30	4-23
Atlantic Wholesalers Ltd.— 5½% preferred (s-a)	155c	6-1	5-16	60c participating class A (quar.)	115c	5-16	4-29	Crush International, Ltd., common	15c	4-15	4-4
Atlantic Refining, 3.75% preferred (quar.)	93¾c	5-2	4-5	Participating	152c	5-16	4-29	6½% convertible preference A (initial)	\$1.62½	5-1	4-13
Atlas Steels, Ltd. (quar.)	125c	5-2	4-4	Canada Steamship Lines, Ltd. (s-a)	175c	4-14	3-15	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	6-1	5-17
Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	4-15	4-15	Canadian Bronze Co., Ltd., common	37½c	5-1	4-11	Cuban American Sugar Co.— 7% preferred (quar.)	\$1.75	7-1	6-15
Quarterly	25c	7-13	7-15	5% pref. (quar.)	\$1.25	5-1	4-11	7% preferred (quar.)	\$1.75	9-29	9-15
Quarterly	25c	10-15	10-15	Canadian General Investment, Ltd. (quar.)	130c	4-14	3-31	Cudahy Packing, 4½% preferred (quar.)	\$1.12½	4-15	4-4
Quarterly	25c	1-15-61	1-15	Extra	115c	4-14	3-31	Curtis Publishing Co. (annual)	35c	5-1	4-8
Austin-Nichols & Co.— \$1.20 conv. prior preferred (quar.)	30c	5-1	4-20	Canadian Drawn Steel, Ltd., common	125c	4-15	4-1	Curtis-Wright Corp.— \$2 non-cum. class A (quar.)	50c	7-6	6-7
Avo Corp. (quar.)	12½c	5-20	4-29	60c preferred (quar.)	115c	4-15	4-1	\$2 non-cum. class A (quar.)	50c	10-6	9-7
Axe-Houghton Fund "B"— (From investment income)	7c	4-22	4-1	Participating	119c	4-15	4-1	\$2 non-cum. class A (quar.)	50c	12-30	12-2
Ayres (L. S.) & Co., com. (stock dividend)	2%	4-30	4-14	Canadian Hydrocarbons, Ltd.— Canadian Industries Ltd., common (quar.)	110c	4-29	3-31	Cutter Laboratories, class A (quar.)	5c	4-27	4-4
Common (increased quar.)	35c	4-30	4-14	7½% preferred (quar.)	110c	4-29	3-31	Class B (quar.)	5c	4-27	4-4
4½% preferred (quar.)	\$1.12½	4-30	4-20	7½% preferred (quar.)	193¾c	4-15	3-15	D C Transit System, class A (quar.)	20c	4-12	3-31
4½% preferred (1947 series)	\$1.12½	4-30	4-20	Canadian Oil Cos., Ltd. (quar.)	120c	5-14	4-15	Dallas Power & Light Co.— \$4 preferred (quar.)	\$1	5-2	4-6
B-I-F Industries, Inc. (quar.)	55c	4-15	4-7	Canadian Vickers, Ltd. (quar.)	115c	4-15	3-31	\$4.24 preferred (quar.)	\$1.08	5-2	4-8
Babcock & Wilcox Co.	30c	4-15	3-14	Capital Plastics, Inc.	5c	4-11	3-31	4½% preferred (quar.)	\$1.12	5-2	4-8
Baldwin-Lima-Hamilton Corp. (quar.)	15c	4-30	4-8	Carolina Clinchfield & Ohio RR.— Guaranteed (quar.)	\$1.25	4-20	4-8	Daryl Industries (initial)	9c	4-15	4-11
Baldwin Piano Co.— 6% preferred (quar.)	\$1.50	4-15	3-31	Carolin Power & Light Co., com. (quar.)	33c	5-2	4-8	Davenport Water Co., 5% preferred (quar.)	\$1.25	5-2	4-15
6% preferred (quar.)	\$1.50	7-15	6-30	Carpenter Paper (quar.)	40c	6-1	5-10	Davega Stores Corp. of New York— 8% preferred (quar.)	\$1	4-5	3-15
6% preferred (quar.)	\$1.50	10-14	9-30	Carwin Company (quar.)	5c	5-2	4-15	Daystrom, Inc. (quar.)	30c	5-16	4-27
6% preferred (quar.)	\$1.50	1-13-61	12-30	Cassler Asbestos, Ltd. (interim)	110c	4-25	3-31	Dayton Rubber Co., common (quar.)	35c	4-25	4-11
Baldwin Rubber (reduced-quar.)	15c	4-27	4-14	Extra	115c	4-25	3-31	\$2 class A pref. (quar.)	50c	4-25	4-11
Baltimore & Ohio RR.— Common (quar.)	37½c	6-20	5-20	Caterpillar Tractor, common (quar.)	25c	5-10	4-20	Delaware Power & Light Co. (quar.)	57c	4-30	4-5
Common (quar.)	37½c	9-19	8-19	4.20% preferred (quar.)	\$1.05	5-10	4-20	Deming Company (quar.)	18c	4-15	4-1
4% preferred (quar.)	\$1	6-20	5-20	Celotex Corp., common (quar.)	50c	4-30	4-7	Dennison Mfg.— Class A common & voting common (2-for-1 stock splits)	---	5-6	4-11
4% preferred (quar.)	\$1	9-19	8-19	5% preferred (quar.)	25c	4-30	4-7	New class A common (initial quar.)	25c	6-10	5-16
Baltimore Transit Co.	25c	4-22	4-11	5% preferred A (quar.)	\$1.25	6-21	6-10	New voting common (initial quar.)	25c	6-10	5-16
Banlife Corp.	50c	4-26	4-15	5% preferred B (quar.)	\$1.25	9-21	9-9	\$8 debenture stock (quar.)	\$2	6-3	5-16
Bancroft (J.) & Sons.	15c	4-15	3-28	5% preferred B (quar.)	\$1.25	6-21	6-10	Denver Tramway Corp.— \$2.50 to \$3.50 preferred (s-a)	62½c	6-15	6-3
Bangor Hydro Electric Co., com. (quar.)	50c	4-20	3-25	5% preferred B (quar.)	\$1.25	9-21	9-9	\$2.50 to \$3.50 preferred (s-a)	62½c	12-15	12-2
4% preferred (quar.)	\$1	4-20	3-25	5% preferred B (quar.)	\$1.25	12-21	12-9	Detroit & Canada Tunnel (quar.)	25c	4-29	4-19
4½% preferred (quar.)	\$1.06	4-20	3-25	Central Hudson Gas & Electric (quar.)	23c	5-2	4-11	Detroit Edison Co. (quar.)	50c	4-15	3-24
7% preferred (quar.)	\$1.75	4-20	3-25	Central Kansas Power Co.— 4¾% preferred (quar.)	\$1.19	4-15	3-31	DeVilbiss Company (quar.)	30c	4-21	4-11
Bankers Trust Co. (N. Y.)— New common (initial)	43c	4-15	3-24	Central Mining & Investment Corp., Ltd.— American shares	16c	4-5	3-15	Diamond National Corp., common (quar.)	30c	5-2	4-11
Barber Oil Corp. (Stock dividend)	2%	7-1	6-10	Champion Industries (stock dividend)	4%	4-30	3-31	\$1.50 preferred (quar.)	37½c	5-2	4-11
Barry Controls, class A (stock dividend)	16½%	4-20	4-4	Champlin Oil & Refining Co. (quar.)	25c	5-2	4-8	Di Giorgio Fruit, class A (quar.)	15c	5-16	4-20
Class B (stock dividend)	16½%	4-20	4-4	Chemical Fund Inc.— Quarterly from net investment income	4¾c	4-16	3-24	Class B (quar.)	15c	5-16	4-20
Basic Products Corp., common (quar.)	30c	4-29	4-15	Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	4-15	3-30	Diketan Laboratories, Inc.	7c	4-27	4-6
4½% conv. preferred A (quar.)	28½c	4-29	4-15	Chesapeake & Ohio Ry.— 3½% convertible preferred (quar.)	87½c	5-1	4-7	Dillon (J. S.) & Sons Stores Co. (quar.)	25c	4-15	3-31
Bathurst Power & Paper, Ltd.— Class A (quar.)	150c	6-1	5-4	Chicago, Milwaukee, St. Paul & Pacific RR. Co. Common (quar.)	37½c	4-21	4-1	Discount Corp. (N. Y.)	\$2	4-13	3-30
Belding-Corticelli, Ltd., com. (resumed)	115c	5-2	3-31	Common (quar.)	37½c	7-21	7-1	Dividend Shares, Inc. (quarterly from net investment income)	2½c	5-2	4-8
Common (final)	140c	5-2	3-31	Common (quar.)	37½c	10-20	9-30	Dodge Mfg. Corp., common (quar.)	37½c	5-16	5-2
7% preferred (quar.)	117½c	5-2	3-31	Common (quar.)	37½c	12-15	11-25	\$1.50 preferred (quar.)	39c	7-1	6-20
Bell Telephone Co. of Canada (quar.)	155c	4-16	3-15	Series A preferred (quar.)	\$1.25	6-23	6-3	Dome Mines, Ltd. (quar.)	117½c	4-29	3-30
Bell & Gossett (increased)	17½c	6-1	5-16	Series A preferred (quar.)	\$1.25	9-22	9-2	Dominick Fund	12c	4-15	3-31
Belmont Iron Works (quar.)	50c	5-2	4-15	Series A preferred (quar.)	\$1.25	11-23	11-4	Dominion Bridge, Ltd. (quar.)	120c	5-25	4-29
Berkshire Gas, common (quar.)	25c	4-15	3-31	Chicago Molded Products (quar.)	10c	4-15	3-11	Dominion Dairies, Ltd., common	110c	4-15	3-31
5% preferred (quar.)	\$1.25	4-15	3-31	Cincinnati Gas & Electric Co.— Common (quar.)	37½c	5-13	4-15	5% non-cumulative preferred (quar.)	144c	4-15	3-31

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8	Sales for the Week Shares	
40 Sep 1	47 1/4 May 8	40 Mar 8	42 Jan 6	Abacus Fund	1	40 1/2	41 3/4	1	40 1/2	41 3/4	40 1/2	41 3/4	41	41 3/4	300
59 1/2 Oct 20	84 3/4 Apr 28	52 3/4 Mar 10	62 3/4 Jan 4	Abbott Laboratories common	5	57	57 1/4	5	57	57 1/4	58 3/4	59	59 1/4	59 3/4	5,300
108 1/2 Mar 26	27 1/2 Dec 16	23 3/4 Mar 8	28 1/2 Jan 21	4% convertible preferred	100	106	109	100	106	109	106	110	106	110	---
46 1/4 Nov 23	57 Aug 17	45 3/4 Apr 4	52 Jan 15	AEC Vending Corp	1	25 1/4	25 3/4	1	25 1/4	25 3/4	25 1/4	25 3/4	25	25 1/4	2,900
12 1/2 Jan 2	23 1/2 Jan 2	12 1/2 Mar 8	15 1/4 Jan 4	ACF Industries Inc	25	45 3/4	46 3/4	25	46	46 3/4	46 3/4	47 3/4	48 1/4	48 1/4	3,700
26 Sep 23	34 1/2 July 15	25 1/4 Mar 31	32 1/2 Jan 6	ACF-Wrigley Stores Inc	1	14 1/4	15 1/4	1	14 1/4	15	14 1/4	15	14 1/4	14 3/4	18,800
33 Jan 2	30 1/2 Mar 9	24 1/2 Mar 8	28 1/2 Jan 4	Acme Steel Co	10	25 3/4	25 3/4	10	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	3,500
94 1/4 Jan 2	125 Jan 12	107 Jan 15	131 Mar 23	Adams Express Co	1	25 1/4	25 1/4	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,000
17 Sep 21	29 1/2 May 11	18 Feb 17	23 1/2 Jan 4	When issued	No par	56 1/4	57	No par	56 1/4	56 1/4	54 1/2	56	56	56 1/2	1,500
23 1/2 Jan 2	38 1/2 Dec 29	33 Jan 26	40 1/2 Mar 1	Addressograph-Multigraph Corp	5	18 1/4	18 3/4	5	18 1/4	18 3/4	17 3/4	18 1/4	17 1/2	17 1/2	1,600
17 1/2 Dec 3	22 1/2 Nov 23	15 1/4 Apr 6	20 1/2 Feb 24	Admiral Corp	1	122	122 1/2	1	121 1/2	123	122 1/2	123 3/4	123	125 1/2	6,800
290 Oct 1	328 Apr 22	66 1/4 Mar 8	85 Jan 4	Aerograph Corp	1	20 1/4	20 3/4	1	20 1/4	20 3/4	20 1/4	21 1/4	20 3/4	21 1/4	32,500
3 1/2 Feb 9	6 1/2 Mar 19	4 1/4 Jan 4	7 1/4 Jan 14	Aeroquip Corp	1	33	33 3/4	1	33 3/4	33 3/4	33 3/4	34 1/4	34 1/4	34 1/4	4,100
28 1/2 Dec 30	35 Jan 30	27 1/2 Mar 1	29 1/2 Jan 4	Air Control Products	50c	16	16 1/2	50c	16	16 1/4	16 1/4	16 3/4	16 3/4	16 3/4	2,400
16 1/2 Nov 17	22 3/4 Apr 8	15 3/4 Mar 8	18 1/2 Jan 4	Air Reduction Inc common	No par	78 1/2	79 1/2	No par	78 1/2	78 3/4	78 1/2	78 3/4	78 3/4	79 1/2	9,900
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	51 1/2 Jan 4	4.50% conv pfd 1951 series	100	292	300	100	290	300	291	300	290	300	---
77 1/2 Jun 12	85 Sep 15	79 Feb 17	80 Jan 4	A J Industries	2	5 1/2	5 1/2	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	16,500
9 1/2 Jan 28	15 1/2 Nov 18	9 1/2 Mar 8	13 1/4 Jan 5	Alabama Gas Corp	2	28 1/2	28 1/2	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000
32 1/2 Jan 28	54 1/2 Nov 18	33 3/4 Mar 9	45 Jan 5	Alco Products Inc	1	17 1/2	17 1/2	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,500
44 1/2 Jan 7	60 3/4 Aug 31	39 3/4 Mar 8	56 1/2 Jan 4	Aldens Inc common	5	43 1/2	43 1/2	5	44	44 1/2	44 1/2	44 1/2	44	44	2,500
89 Dec 30	102 Apr 8	90 1/4 Jan 12	98 Apr 6	4 1/4% preferred	100	79	81	100	79	81	79 1/2	79 1/2	79	81	---
12 1/2 Feb 10	28 1/2 Aug 25	18 1/2 Mar 8	22 1/2 Jan 8	Allegheny Corp common	1	9 1/2	10	1	9 1/2	10	9 1/2	10 1/4	9 1/2	10 1/4	57,100
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	6% convertible preferred	10	34	35 1/4	10	34	35	35	35 3/4	35 1/2	35 3/4	5,800
17 1/2 Dec 4	21 1/2 Mar 20	16 1/4 Apr 4	17 1/4 Jan 4	Allegheny Ludlum Steel Corp	100	42 1/2	42 3/4	100	41 3/4	42 1/4	42 1/2	43 1/2	43	43 1/2	14,200
46 1/4 Sep 21	64 1/2 Apr 21	48 1/2 Mar 14	58 1/2 Feb 5	Allegheny & West Ry 6% gtd	100	96	96 1/2	100	96	96 1/2	98	98	98	98	180
36 1/2 Dec 22	44 1/2 Feb 24	33 3/4 Mar 18	39 1/2 Jan 6	Allen Industries Inc	1	18 1/8	18 1/8	1	18 1/8	19	19 1/4	19 1/2	19 1/4	19 1/2	2,300
8 1/2 Oct 27	14 1/4 Feb 4	8 1/2 Apr 1	11 1/4 Jan 5	Allied Chemical Corp	9	48 1/2	49 1/4	9	48 1/2	49	49 1/4	49 3/4	49 3/4	50 1/4	28,200
52 1/2 Jan 5	61 3/4 Jun 11	52 1/2 Feb 8	58 1/2 Jan 13	Allied Kid Co	5	16 1/4	16 3/4	5	16 1/4	17	15 3/4	16 1/4	16	16 1/2	1,100
75 Dec 11	83 3/4 Mar 17	75 Jan 4	79 Mar 25	Allied Laboratories Inc	No par	49 1/4	49 3/4	No par	49 1/4	49 3/4	49 1/2	51 1/4	50 1/2	51	4,400
26 1/2 Feb 17	38 3/4 Sep 1	31 1/4 Mar 23	40 Jan 28	Allied Mills	No par	35	35 3/4	No par	35	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	900
104 Jan 29	127 1/4 Sep 1	109 3/4 Apr 1	132 Jan 28	Allied Products Corp	5	9	9	5	8 3/4	8 3/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100
32 1/2 Sep 8	39 1/2 Feb 25	33 Mar 9	36 1/2 Apr 7	Allied Stores Corp common	No par	55 1/4	55 3/4	No par	55 1/2	56 1/8	56	56 3/8	55 1/4	55 3/4	2,800
27 May 1	39 1/2 July 15	29 3/4 Mar 8	35 1/2 Jan 4	4% preferred	100	79	79	100	79	79	78	79	78 1/2	78 1/2	80
77 1/2 May 11	115 1/4 July 24	83 Mar 8	108 Jan 4	Allis-Chalmers Mfg common	10	32	32 3/4	10	32	32 1/2	32 1/2	33 1/4	33 1/2	34 1/4	41,100
33 1/4 Jan 5	52 Mar 31	33 Mar 18	42 Jan 7	4.08% convertible preferred	100	106 1/2	119	100	107	119	107	119	112 1/2	112 1/2	500
39 Feb 12	51 Dec 10	47 Feb 29	49 1/4 Feb 2	Alpha Portland Cement	10	35 1/4	35 3/4	10	35 1/4	36	35 3/4	36	35 3/4	36	4,700
44 1/4 Sep 22	56 3/4 July 17	43 3/4 Feb 8	50 3/4 Mar 15	Aluminum Co of America	No par	31	31 3/4	No par	31	31 3/4	31 3/4	32 1/4	32 1/4	32 1/4	94,000
69 1/2 Nov 25	106 1/4 Feb 5	64 3/4 Mar 15	78 1/4 Jan 6	Amalgamated Leather Co	50	90 1/4	91 1/4	50	92	93 1/2	93 3/4	96	94 1/4	95 1/4	17,400
27 1/4 Dec 22	35 3/4 Apr 30	27 3/4 Mar 9	31 1/2 Jan 21	6% convertible preferred	100	35 1/2	38	100	35 1/2	38	35 1/2	38	37 1/2	37 1/2	10
23 1/4 Nov 18	33 3/4 Apr 9	18 1/2 Apr 7	25 1/2 Jan 4	Amerace Corp	12.50	48	48	12.50	47	47	47	49	47	49	100
117 1/4 Nov 10	160 1/2 Apr 9	101 Mar 3	106 1/4 Jan 27	Amerada Petroleum Corp	No par	46 3/4	46 3/4	No par	45 1/2	46 1/4	46	46	46	46	900
42 1/2 Jan 2	50 1/2 Sep 2	43 Feb 18	44 1/2 Jan 18	Amer Agricultural Chemical	No par	67	67 1/2	No par	65 1/2	67 1/4	66 1/2	67 1/2	66 3/4	67 1/2	18,800
32 1/2 Oct 7	46 1/2 Dec 18	36 1/4 Apr 1	44 1/4 Jan 4	American Airlines common	1	28	29	1	28 1/2	29 1/4	28 1/4	28 3/4	28 1/2	28 3/4	3,000
58 Jan 2	64 1/2 May 29	59 1/4 Mar 21	61 1/2 Jan 4	3 1/2% convertible preferred	100	18 1/8	18 1/8	100	18 1/8	18 1/8	18 1/8	19 1/4	18 1/8	19 1/4	51,500
23 1/4 Sep 22	39 3/4 May 6	23 Mar 31	30 Jan 4	American Bakeries Co	No par	102 1/2	110	No par	102	110	102	110	102	110	1,500
45 1/2 Jan 2	58 Aug 3	44 1/2 Mar 30	51 1/2 Jan 7	American Bank Note common	10	44	44 3/4	10	44 1/2	44 3/4	44 1/2	44 3/4	44 1/2	44 3/4	600
20 1/2 Jan 2	33 1/2 Nov 20	25 1/4 Mar 4	32 1/4 Mar 25	6% preferred	50	36 3/4	36 3/4	50	37	37 1/2	37	37	37 1/2	37 1/2	30
19 Jan 7	20 1/4 Feb 11	19 Jan 6	19 Jan 6	American Bosch Arms Corp	2	58 1/2	60	2	58	60	60	60	58 1/2	60	30
7 Feb 13	14 1/2 Mar 18	9 1/2 Feb 17	13 3/4 Jan 4	American Brake Shoe Co	No par	23	23 3/8	No par	23 1/4	23 3/4	23 3/4	24 1/2	23 3/4	24 1/2	13,900
40 3/4 Nov 13	50 3/4 Jan 2	39 3/4 Mar 8	43 3/4 Jan 4	American Broadcasting-Paramount	1	44	45	1	45	45	45 1/4	45 1/4	45 1/4	46	6,800
35 3/4 Sep 17	40 3/4 Mar 2	35 3/4 Jan 6	38 1/4 Mar 9	Theatres Inc common	1	31 1/2	32 1/4	1	31 1/2	32 1/2	32 1/4	32 1/2	32	32 3/4	18,600
47 3/4 Jan 2	61 3/4 Aug 7	44 1/4 Mar 9	51 3/4 Jan 12	5% preferred	20	19	19 1/2	20	19	19 1/2	19	19 1/2	19	19 1/2	9,800
44 1/4 Mar 17	55 3/4 Apr 28	46 1/2 Mar 22	54 1/4 Jan 5	American Cable & Radio Corp	1	10 3/8	10 3/8	1	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	33,100
20 1/2 Dec 29	25 3/4 Sep 14	19 1/2 Mar 14	24 3/4 Jan 11	American Can Co common	12.50	40 3/4	41 1/4	12.50	40 3/4	41 1/4	41	41 3/8	41	41 3/8	1,900
37 1/2 Dec 24	44 May 28	37 1/2 Mar 24	41 1/4 Feb 23	7% preferred	25	37 1/4	37 3/4	25	37 1/4	37 3/4	37 1/4	37 3/4	37 1/4	37 3/4	1,100
84 Jan 15	106 Sep 2	84 Mar 16	89 Mar 30	American Chain & Cable	No par	46	46 3/4	No par	47 1/4	47 1/2	47 1/2	48	48 1/2	48 1/2	3,700
46 3/4 Sep 17	65 1/4 July 28	47 1/4 Mar 8	59 1/4 Jan 4	American Chicco Co	No par	47 1/2	48 1/8	No par	48 1/8	48 1/2	48 1/8	48 3/4	48 1/2	48 3/4	1,100
38 3/4 Feb 9	50 Apr 17	43 Jan 25	46 1/4 Jan 4	Amer Commer Barge Line Co	3	20	20 1/2	3	20	20 1/2	20	20 1/2	20 1/2	21	4,000
45 3/4 Oct 26	55 3/4 May 18	46 1/4 Jan 21	51 1/2 Mar 28	American Crystal Sugar com	10	37 3/4	37 3/4	10	37 3/4	37 3/4	37 3/4	38	38 1/2	37 3/4	500
25 Jan 2	46 July 27	23 1/2 Mar 8	33 1/2 Jan 4	4 1/2% prior preferred	100	87 1/2	90 1/2	100	87 1/2	90 1/2	87 1/2	87 1/2	87 1/2	87 1/2	100
36 1/2 Nov 9	45 Feb 4	34 Mar 30	42 Jan 8	American Cyanamid Co	10	49	49 1/2	10	49	50	50 1/4	51	50 1/4	51	41,000
25 1/4 Oct 30	34 3/4 Apr 15	26 Mar 10	31 1/2 Mar 15	American Distilling Co	20	45	45 1/4	20	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	500
8 1/2 Nov 27	18 1/2 Jan 22	7 1/2 Mar 9	9 1/2 Jan 11	American Electric Power Co	10	50 3/4	51	10	50 3/4	51 1/4	50 3/4	51	50 3/4	51	16,400
31 Mar 13	38 1/2 July 21	33 1/2 Feb 12	38 1/2 Jan 18	American Enka Corp											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8					
38 1/2 Nov 18	49 1/2 Feb 11	34 1/2 Feb 17	40 1/4 Jan 5	Archer Daniels-Midland	No par	35 1/4	35 1/2	35 1/8	35 3/8	35	35 1/8	35 1/4	36	35 3/4	36 1/4	31,000
28 1/2 Nov 27	40 1/2 Jan 26	26 3/8 Feb 12	30 3/8 Jan 11	Argo Oil Corp.	5	28 1/4	28 3/8	28 1/4	28 1/4	28 1/4	28	28	28	28 1/4	28 3/4	7,600
64 1/2 May 7	80 1/2 July 29	59 1/2 Mar 8	77 1/2 Jan 4	Armco Steel Corp.	10	61 1/8	62 1/4	61 3/4	62 1/4	62 1/4	63 1/4	63 1/4	63 1/4	62 1/4	63 1/4	21,000
23 May 7	37 1/2 Nov 24	32 1/2 Jan 8	42 1/2 Feb 19	Armour & Co.	5	34 1/8	35 1/2	34	34 3/4	34	35 1/8	35 1/8	35 1/8	35 1/4	35 3/8	52,700
35 1/2 Sep 23	46 1/2 Nov 25	39 Jan 26	45 1/2 Apr 8	Armstrong Cork Co common	1	41 1/2	42	41 1/2	43	42 1/2	43 1/4	43 1/4	43 1/4	42 1/2	43 1/4	7,700
75 Feb 29	89 1/2 Nov 25	75 Jan 13	80 1/2 Apr 5	\$3.75 preferred	No par	*78 1/2	80 1/2	80	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	79	79 1/2	60
17 1/2 Nov 20	23 1/4 July 16	16 1/2 Apr 8	20 1/4 Jan 11	Arnold Constable Corp.	5	*17	17 1/4	17	17	*16 1/8	17 1/4	17	17	17	17 1/2	520
23 1/2 Oct 15	28 1/2 Apr 2	21 1/2 Mar 9	27 1/2 Jan 5	Arvin Industries Inc.	2.50	22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,100
19 Jan 2	25 1/4 May 15	20 Mar 8	23 1/4 Jan 4	Ashland Oil & Refining common	1	20 1/8	20 7/8	20 1/8	20 7/8	20 3/4	20 7/8	20 7/8	20 7/8	20 3/4	21 1/4	10,700
31 1/2 Feb 11	40 1/4 May 19	32 1/2 Feb 26	37 1/4 Jan 5	2nd preferred \$1.50 series	No par	33 1/4	33 1/4	33 1/4	33 1/4	*33 1/4	34 1/4	33 1/2	33 1/2	33 1/2	34 1/2	900
10 1/2 Jan 2	14 1/2 Jun 18	13 Feb 1	14 1/2 Feb 25	ASR Products Corp.	5	13 1/8	13 7/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	8,800
44 Feb 13	60 1/2 Dec 30	56 1/4 Jan 27	61 Apr 8	Associated Dry Goods Corp.	1	59 1/8	60 1/8	60 1/4	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	61	2,500
99 Sep 25	107 1/2 Mar 31	100 1/2 Feb 9	105 1/2 Apr 4	Common	100	104 1/2	105 1/2	104	105 1/2	103 3/4	104	103 1/2	103 1/2	103 1/2	104	210
59 Nov 10	88 1/4 Jan 2	55 1/4 Feb 8	63 Jan 4	5.25% 1st preferred	100	58 1/4	59	58 1/4	58 1/4	57	58 1/2	57	57 1/2	56 1/2	56 1/4	3,300
24 1/2 Nov 17	32 1/2 July 8	23 Mar 8	27 1/2 Jan 5	Atchison Topeka & Santa Fe—	10	23 1/8	23 7/8	23 1/8	23 7/8	23 1/4	24 1/8	24 1/4	24 1/4	24	24 1/8	36,500
9 1/4 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	9 1/2 Jan 2	Common	10	9 1/2	9 1/2	9 1/8	9 1/8	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 3/4	15,600
28 1/2 Dec 18	33 1/4 Sep 11	28 1/2 Feb 1	31 1/2 Feb 10	5% non-cumulative preferred	10	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	29 1/8	7,700
80 Nov 10	92 Jan 6	79 1/2 Jan 15	85 Apr 6	Atlantic City Electric Co com.	4 1/2	x83 1/2	83 1/2	83 1/2	85	85	85	85	85	*85	86 1/2	20
47 1/4 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24	4% preferred	100	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	3,500
39 1/4 Sep 16	53 1/4 Apr 17	35 1/2 Mar 8	41 1/2 Jan 4	Atlantic Coast Line RR	No par	36 1/2	36 1/2	36 1/2	37	36 1/2	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	18,000
74 1/2 Dec 31	88 1/2 Mar 3	74 1/2 Jan 4	80 Mar 31	Atlantic Refining common	10	78 1/2	79	78 3/4	79 1/4	*78 1/2	79 1/4	*78 1/2	79 1/2	*78 1/2	79 1/2	180
5 1/4 Oct 28	8 1/2 Jan 26	4 1/2 Mar 23	6 1/2 Jan 4	\$3.75 series B preferred	100	4 1/8	5	4 1/8	5	4 1/8	5	4 1/8	5	4 1/8	5	29,200
15 1/4 Jun 16	16 1/2 Feb 11	15 1/4 Jan 5	15 1/2 Feb 11	5% preferred	20	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	300
68 1/2 Jan 27	96 July 29	87 1/2 Jan 13	96 1/2 Jan 26	Atlas Powder Co.	20	93	93	93 1/4	93 1/4	93 1/4	94	94 1/2	94 1/2	94 1/2	95	1,200
15 1/4 Nov 24	24 1/2 Feb 16	15 1/2 Apr 1	20 1/2 Jan 4	Atlas Refining common	10	*15 1/4	16	15 1/4	16 1/4	15 1/4	15 1/4	*15 1/4	16	15 1/4	15 1/4	700
21 1/2 Jan 9	27 1/4 Jan 13	21 1/2 Feb 1	24 1/2 Jan 11	\$3.75 series C preferred	100	*22	23	*22	23	*22	23	*22	23	*22	23	8,800
23 1/2 Nov 20	28 1/4 Dec 7	21 Mar 11	27 1/4 Jan 18	5% non-cumulative preferred	100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	8,800
10 1/2 Jan 7	17 1/2 May 25	12 1/2 Mar 9	15 1/2 Jan 4	Conv prior pref (\$1.20)	No par	13 1/8	13 1/8	13 1/4	14	13 1/4	14 1/4	13 1/8	14	13 1/2	13 1/2	53,500
6 1/2 Dec 1	12 1/2 Jun 8	6 Apr 8	7 1/2 Jan 5	Babbitt (B T) Inc.	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	9,300
30 1/2 Feb 9	42 1/2 July 24	32 1/2 Mar 9	37 3/4 Jan 4	Babcock & Wilcox Co.	9	33 3/4	34	33 3/8	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 3/4	34	20,800
13 1/2 Jan 6	18 1/2 Dec 17	14 1/2 Jan 29	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13	15 1/8	15 1/4	x15	15 1/4	15 1/8	15 1/8	15 1/8	15 1/8	15 1/4	15 1/8	22,800
24 1/2 Nov 23	27 1/4 Dec 7	24 1/2 Jan 26	27 1/4 Mar 29	Baltimore Gas & Elec com.	No par	26 1/8	26 3/4	26 1/8	26 3/8	26 1/8	26 3/8	26 1/8	26 3/8	26 1/8	26 3/8	6,100
89 Dec 23	101 1/2 Feb 5	90 1/2 Jan 18	98 1/4 Apr 6	4 1/2% preferred series B	100	94	95	96	97 1/2	97 1/4	98 1/4	96 1/2	97	95 1/4	96	310
79 Dec 11	89 1/4 Jun 8	80 Jan 8	84 1/2 Mar 9	4% preferred series C	100	82 1/2	83	82 1/2	82 1/2	82 1/2	83 1/2	82 1/2	83 1/2	*82 1/2	83 1/2	220
38 Nov 16	50 1/2 July 8	32 1/4 Apr 4	43 1/2 Jan 14	Baltimore & Ohio common	100	32 1/4	33 1/2	33 1/4	34 1/8	34 1/8	35 1/8	35 1/2	36 1/4	35	35 1/2	18,900
56 1/4 Dec 28	66 Jan 20	56 1/2 Feb 1	62 1/2 Feb 11	4% non-cumulative preferred	100	57 1/4	57 1/4	57 1/8	57 1/4	57 1/4	57 1/2	57 1/2	57 1/2	57	57 1/2	1,100
25 Dec 28	40 Jan 6	25 Jan 29	29 Apr 6	Bangor & Aroostook RR	1	27 1/2	27 1/2	28	28 1/2	28 1/4	29	28 1/4	29	29	29	1,100
44 Oct 12	64 1/4 Jan 27	51 1/2 Mar 10	63 Jan 6	Barber Oil Corp.	10	54 1/2	54 1/2	55	55	54 1/2	55	54 1/2	55	55	55	1,300
23 Nov 23	30 1/2 May 11	21 1/2 Apr 5	25 1/2 Jan 8	Basic Products Corp.	1	22	22 1/4	21 1/2	21 3/4	21 1/2	21 3/4	*22 1/4	22 1/4	22 1/4	22 1/4	1,700
49 1/2 Sep 23	60 1/2 Feb 27	45 1/2 Apr 5	54 1/2 Jan 6	Bath Iron Works Corp.	10	46 1/2	46 3/4	45 3/8	46	46 1/2	46 3/4	46 1/4	47 1/4	47 1/4	47 1/4	3,100
27 Feb 9	43 1/2 Dec 24	34 1/2 Mar 8	45 Mar 31	Bausch & Lomb Optical Co.	10	42 1/2	43 1/2	41	42 1/2	41 1/4	42 1/4	41 1/4	42	41 1/2	43 1/8	16,800
28 1/2 Jan 2	51 1/2 Oct 21	36 1/2 Mar 9	45 Jan 7	Bayuk Cigars Inc.	No par	37 1/8	37 1/8	37 1/2	37 1/2	38	38	37 3/4	37 3/4	*37 1/4	38	500
178 Jan 23	204 Dec 11	183 Mar 3	206 Jan 14	Beatrice Foods Co common	12.50	37 3/4	38 1/8	37 1/8	38 1/8	38	38 1/8	37 3/4	38	38	38 1/4	8,500
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	93 Mar 25	3 3/4% conv prior preferred	100	*180	195	*180	195	*180	195	*180	195	*180	195	10
19 1/2 Sep 22	30 July 29	18 1/2 Mar 4	22 1/2 Mar 22	4 1/2% preferred	100	92 1/2	92 1/2	92	93 1/2	92	93 1/2	*92	93 1/2	*92	93 1/2	7,100
36 1/4 Jan 7	74 1/4 May 6	62 1/2 Jan 13	78 1/4 Feb 25	Beckman Instruments Inc.	1	71 1/2	73	70 1/4	72 1/2	70 1/2	71 1/2	70 1/2	71 1/4	70 3/4	72 1/2	21,500
78 Dec 18	84 Feb 9	79 Mar 14	80 1/2 Mar 28	Beck Shoe (A S) 4 3/4% pfd	100	*80	80 1/2	*80	80 1/2	*80	80 1/2	80	80	80	80	30
28 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	77 1/4 Apr 7	Beech Aircraft Corp.	1	71 1/8	73 1/2	73 1/4	75 1/8	75 1/2	76 1/2	76 1/2	77 1/4	73 1/2	75 1/4	21,700
35 1/2 Jan 9	42 Apr 10	39 1/2 Jan 26	41 1/2 Mar 24	Beech Creek RR	50	41 1/4	41 1/2	41	42 1/2	41	42 1/2	41 1/2	41 1/2	*41 1/2	42 1/2	50
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	36 1/2 Jan 19	Beech-Nut Life Savers Corp.	10	32 1/8	32 3/4	32 1/8	33 1/4	32 3/8	33 1/4	33 1/4	34	33	34	4,800
13 1/2 Jan 5	18 1/2 Dec 15	16 Jan 9	20 1/2 Mar 29	Belding-Heminyway	1	19	19	*18 1/4	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	17 1/4	18	900
13 Nov 2	24 1/2 May 11	14 Jan 29	16 1/2 Feb 26	Bell Aircraft Corp.	1	15 1/2	15 1/2	15 1/8	15 1/8	15 1/8	15 1/8	15 1/4	15 1/4	15	15 1/8	5,700
91 Dec 14	95 May 5	89 1/2 Feb 25	90 1/2 Mar 21	Bell & Howell Co common	No par	44 1/4	45 1/8	44 1/4	45 1/4	44 1/2	45 1/8	44 1/2	44 1/2	44 1/2	44 1/2	30,000
61 Sep 22	89 Mar 14	66 1/4 Apr 8	74 1/2 Jan 4	4 1/4% preferred	100	*90 1/2	91 1/2	90 1/2	90 1/2	*91	92	*91	92	*91	92	50
22 1/2 Dec 10	52 Apr 1	45 Jan 7	47 1/2 Apr 7	Bendix Aviation Corp.	5	66 3/4	67 1/2	66 3/4	67 3/8	67	67 3/4	66 3/4	67 1/2	66 1/4	67 3/8	9,900
1 1/4 Dec 21	2 Mar 23	1 1/4 Jan 13	1 1/2 Jan 4	Beneficial Finance Co common	1	23 1/4	24 1/2	24	24 3/8	24	24 1/8	24	24 1/4	24 1/4	24 3/8	7,000
36 1/2 Jan 6	41 1/4 Apr 1	34 1/2 Apr 1	38 1/2 Jan 13	5% preferred	50	47	47 1/2	47	47 1/2	47	47 1/2	47 1/4	47 1/4	*46 1/2	47 1/4	300
32 1/2 Sep 22	43 1/2 May 28	33 1/2 Feb 8	45 1/4 Apr 8	Benquet Consolidated Inc.	1 peso	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/4	1 1/4	1 1/8	53,400
49 1/4 May 11	59 1/2 July 6	45 1/2 Mar 9</														

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week (Shares). Includes sub-sections for NEW YORK STOCK EXCHANGE and LOW AND HIGH SALE PRICES.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8				
46 Oct 23	66 Mar 5	46 1/2 Mar 8	56 1/2 Jan 4	Continental Insurance	49 1/2	49 3/4	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	25,800
9 1/2 Sep 22	13 1/2 Apr 20	9 1/2 Mar 28	11 1/2 Jan 6	Continental Motors	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	17,500
45 1/2 Oct 22	69 1/2 Apr 28	45 1/2 Mar 8	57 Jan 4	Continental Oil of Delaware	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	18,900
31 Oct 23	50 1/2 Dec 4	33 1/2 Feb 1	41 1/2 Jan 4	Continental Steel Corp.	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,000
95 Nov 4	45 1/2 Aug 12	31 1/2 Apr 4	42 1/2 Feb 29	Controls Co of America	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,100
19 1/2 Sep 21	33 1/2 Mar 17	16 Mar 29	24 1/2 Jan 7	Cooper-Bessemer Corp.	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,200
39 1/2 Jan 7	54 1/2 Dec 15	40 1/2 Apr 5	55 Jan 4	Copper Range Co.	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	9,100
50 1/2 Sep 23	59 1/2 Jun 1	46 1/2 Apr 4	57 1/2 Jan 4	Copperweld Steel Co.	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	13,400
17 1/2 Oct 26	30 1/2 Jun 22	21 1/2 Feb 8	24 1/2 Mar 2	Corn Products Co (Del.)	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,300
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	146 1/2 Jan 4	Cornell Dubilier Electric Corp.	140 1/2	142 1/2	142 1/2	144 1/2	143 1/2	144 1/2	145	145 1/2	144 1/2	145 1/2	300
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	85 1/2 Jan 29	Corning Glass Works common	83 1/2	85	84 1/2	85	83 1/2	85	85	84 1/2	83 1/2	83 1/2	6,100
85 Feb 4	88 May 12	85 1/2 Jan 19	89 Feb 25	3 1/2% preferred	86	90	86	86	85	88	85	88	87 1/2	89	20
18 1/2 Oct 6	24 1/2 Jun 10	20 1/2 Jan 5	24 1/2 Jan 27	3 1/2% preferred series of 1947	21 1/2	21 3/4	22	22	22	22 1/2	22	22	21 1/2	22	40
8 1/2 Jan 5	14 1/2 Dec 31	11 1/2 Mar 4	14 1/2 Jan 4	Cosgen Petroleum Corp.	11 1/2	11 3/4	11 1/2	12	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	3,500
3 Jan 2	5 1/4 Apr 22	3 1/2 Feb 29	4 1/2 Jan 15	Coty Inc.	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	2,000
35 1/2 Jan 12	72 Nov 19	51 Mar 30	64 1/2 Jan 4	Coty Internatl Corp.	55	55 1/2	55 1/2	56	55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	600
7 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 1/2 Mar 24	Crane Co common	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	6,500
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	3 1/2% preferred	34 1/2	34 1/2	33 1/2	33 1/2	34	34 1/2	34	34 1/2	34	34 1/2	800
16 1/2 Jan 2	23 1/2 Apr 15	16 1/2 Feb 17	19 1/2 Jan 5	Crescent Petroleum Corp com	17 1/2	18	17 1/2	18 1/2	18	18 1/2	18	18 1/2	17 1/2	17 1/2	2,500
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	5% conv preferred	24	24 1/2	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	25	1,700
19 Nov 30	23 1/2 Oct 28	17 1/2 Feb 8	21 1/2 Apr 7	Crowell-Collier Publishing	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	76,900
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	38 1/2 Apr 7	Crown Cork & Seal common	36 1/2	36 1/2	36 1/2	36 1/2	33 1/2	37 1/2	37 1/2	38 1/2	38	38 1/2	7,100
37 1/2 May 27	44 Jan 20	36 1/2 Mar 22	40 1/2 Feb 23	\$2 preferred	38 1/2	39 1/2	38	39 1/2	38	39 1/2	38	39	39	39 1/2	400
50 1/2 Jun 9	60 1/2 Jan 6	43 1/2 Apr 4	54 Jan 4	Crown Zellerbach Corp common	43 1/2	43 1/2	43 1/2	44	44 1/2	44 1/2	44 1/2	45 1/2	44	44 1/2	19,500
85 Dec 31	98 1/2 Apr 21	86 Jan 4	90 1/2 Apr 1	\$4.20 preferred	89 1/2	91	89 1/2	91	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	400
25 1/2 May 7	32 1/2 Feb 24	21 Mar 8	29 1/2 Jan 4	Crucible Steel Co of America	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	15,000
104 1/2 Sep 21	114 1/2 July 2	97 1/2 Mar 28	109 1/2 Jan 5	5 1/4% convertible preferred	98	99	98	99 1/2	99 1/2	100	99 1/2	99 1/2	100 1/2	100 1/2	400
5 Dec 28	21 1/2 Jan 6	6 1/2 Mar 25	12 1/2 Jan 11	Cuba RR 6% noncum pfd	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,310
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Mar 18	18 Jan 11	Cuban-American Sugar	16 1/2	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	1,800
10 1/2 Jun 15	17 1/2 Mar 4	10 Apr 5	14 1/2 Jan 4	Cudahy Packing Co common	10	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,500
65 1/2 Dec 30	81 1/2 Mar 11	67 1/2 Jan 8	69 1/2 Mar 23	4 1/2% preferred	68	69 1/2	68	68 1/2	68 1/2	68 1/2	68 1/2	69 1/2	68 1/2	68 1/2	100
12 1/2 Mar 31	15 Aug 18	11 1/2 Feb 29	13 Jan 18	Cuneo Press Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
33 Sep 15	41 1/2 Jan 20	33 1/2 Mar 22	37 1/2 Jan 14	Cunningham Drug Stores Inc	34	34	33 1/2	34 1/2	34	34 1/2	34 1/2	35	33 1/2	33 1/2	500
10 1/2 Sep 15	16 1/2 Jan 21	10 Feb 5	12 1/2 Jan 7	Curtis Publishing common	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	13,800
59 1/2 Dec 18	67 Aug 27	56 1/2 Apr 5	60 1/2 Jan 8	\$4 prior preferred	56 1/2	57	56 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	300
21 1/2 Apr 2	25 1/2 Feb 3	20 1/2 Mar 22	25 Feb 19	\$1.60 prior preferred	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	100
27 1/2 Jan 2	40 1/2 Nov 25	20 1/2 Mar 24	31 1/2 Jan 4	Curtiss-Wright common	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	28,100
34 1/2 Sep 14	44 Nov 25	31 1/2 Mar 30	37 1/2 Jan 7	Class A	32 1/2	32 1/2	32 1/2	32 1/2	33	33	33	33 1/2	32 1/2	33 1/2	700
59 1/2 Jan 5	94 1/2 Dec 14	82 Jan 29	96 Jan 8	Cutler-Hammer Inc	83 1/2	84 1/2	82 1/2	83 1/2	83 1/2	84 1/2	84 1/2	85 1/2	84	85 1/2	6,100

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37 1/2 Nov 6	46 1/2 Dec 21	33 1/2 Mar 8	43 1/2 Jan 4	Dana Corp common	35 1/2	36	35 1/2	36 1/2	37	37 1/2	37 1/2	38 1/4	37 3/4	38 1/4	7,100
83 Nov 9	91 1/2 Feb 16	83 Jan 4	85 Feb 18	3 1/4% preferred series A	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	---
13 1/2 Feb 2	19 1/2 Jul 27	13 1/2 Mar 31	15 1/2 Jan 6	Dan River Mills Inc	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	14	13 1/2	13 3/4	13 1/2	13 3/4	4,900
26 1/2 Jan 2	36 1/2 July 15	24 1/2 Apr 8	33 1/2 Jan 5	Dayco Corp	24 1/2	25 1/4	25 1/2	25 1/4	24 1/2	25	24 1/2	25 1/4	24 1/2	25	6,000
34 Feb 6	49 1/2 Mar 18	35 1/2 Feb 17	41 1/2 Apr 7	Daystrom Inc	38 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	17,200
47 1/2 Dec 18	61 Jan 11	45 1/2 Mar 9	51 1/2 Jan 5	Dayton Power & Light common	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	50	50	7,900
72 1/2 Dec 23	82 Apr 10	72 1/2 Jan 4	76 1/2 Mar 21	Preferred 3.75% series A	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	7,900
71 Sep 23	81 Feb 27	74 1/2 Feb 3	76 Feb 29	Preferred 3.75% series B	77 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	---
76 Dec 22	83 1/2 Apr 9	75 1/2 Jan 6	79 Mar 30	Preferred 3.90% series C	77 1/2	80 1/2	77 1/2	80 1/2	77 1/2	80 1/2	77 1/2	80 1/2	77 1/2	80 1/2	---
17 Sep 15	21 1/2 Feb 19	17 1/2 Jan 8	27 1/2 Apr 7	Dayton Rubber Co. Name changed to Dayco Corp.	23 1/2	24 1/2	24	26 1/2	25 1/2	26 1/2	26 1/2	27 1/4	26	26 1/2	82,100
45 Dec 1	68 1/2 July 31	40 1/2 Mar 3	48 1/2 Feb 11	Deere & Co (Delaware)	42 1/2	43	42	42 1/2	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	16,000
26 1/2 Nov 4	33 May 25	25 Mar 6	28 1/2 Jan 8	Delaware & Hudson	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,900
8 1/2 Nov 23	12 1/2 Jan 9	8 1/2 Mar 3	9 1/2 Jan 5	Delaware Lock & Western	8	8	7 1/2	8	7 1/2	8	7 1/2	7 3/4	7 1/2	7 3/4	4,500
56 1/2 Sep 23	71 1/2 Dec 10	64 1/2 Feb 3	74 Mar 31	Delaware Power & Light Co	71 1/2	71 3/4	72 1/2	73 1/4	72 1/2	73 1/4	72 1/2	73 1/4	71 3/4	72 3/4	1,800
24 1/2 Jan 2	36 1/2 Apr 15	20 1/2 Mar 4	26 Jan 4	Delta Air Lines Inc	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	5,200
16 1/2 Nov 25	21 May 26	15 1/2 Apr 8	18 1/2 Jan 5	Dentists' Supply Co of NY	22	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600
7 1/2 Sep 21	10 1/2 Feb 25	8 Mar 8	10 Jan 20	DenV & Rio Grande West RR No par	15 1/2	16 1/4	15 1/2	16	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	24,500
41 1/2 Jun 5	47 1/2 Mar 13	40 1/2 Mar 23	42 1/2 Jan 5	DeSoto Chemical Coatings	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,600
53 Dec 23	68 Apr 28	54 1/2 Jan 6	60 Mar 21	Detroit Edison	60	62	60	62	60	62	60	62	60	62	5,000
15 1/2 Jan 7	27 1/2 Oct 28	17 1/2 Mar 8	20 1/2 Jan 4	Detroit Hillsdale & S W RR Co	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19,800
19 1/2 May 7	29 Dec 7	24 1/2 Mar 8	30 Jan 4	Detroit Steel Corp	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	26		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8				
49 1/4 Feb 9	72 Oct 28	53 3/4 Mar 14	69 1/4 Jan 4	Fansteel Metallurgical Corp.-----5	56 1/2	57	57 1/2	58 1/2	59	60 1/2	59 1/2	61 1/2	11,900
5 1/4 Jan 6	10 Apr 30	6 1/4 Mar 22	9 1/4 Mar 29	Fawick Corp.-----2	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,800
16 1/2 Mar 10	22 1/2 Apr 24	16 1/4 Mar 8	20 1/2 Jan 29	Fedders Corp.-----1	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	19 1/4	18 1/2	19 1/4	8,700
32 1/4 Nov 10	40 1/2 Dec 23	28 Mar 4	40 1/2 Jan 6	Federal Mogul Bower Bearings-----5	29 1/2	30 1/4	29 1/2	30 1/4	30	30	30 1/2	30 1/2	3,100
21 1/2 Jan 2	31 1/2 July 29	22 1/2 Apr 1	27 1/4 Jan 4	Federal Pacific Electric Co com-----1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800
		22 1/2 Apr 1	24 1/4 Mar 23	5 1/2 conv 2nd pfd series A-----23	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,200
43 1/4 Nov 25	56 1/4 Aug 26	38 Mar 9	45 Jan 4	Federal Paper Board Co common-----5	40	40 1/2	40	40	40	40	40	40	2,600
21 1/4 May 26	23 1/2 Aug 12	21 Jan 22	22 Mar 28	4.60 preferred-----25	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,900
50 1/2 Feb 6	70 1/2 Dec 30	60 1/4 Feb 11	70 1/4 Jan 4	Federated Dept Stores-----2.50	67 1/2	67 3/4	66 1/2	67 1/2	66	67 1/2	65 1/2	66 1/2	9,400
15 1/2 Nov 6	25 1/4 Jan 19	16 1/4 Mar 11	18 1/4 Jan 11	Fenestra Inc.-----10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,900
27 1/4 Jan 8	51 1/2 Dec 21	41 1/4 Feb 17	49 1/2 Jan 4	Ferro Corp.-----1	46 1/4	47 1/4	43 1/4	47	46 1/4	47	45 1/4	46 1/4	6,300
45 1/2 Feb 4	57 1/2 Mar 20	38 1/2 Mar 31	47 Jan 5	Fiberboard Paper Prod.-----No par	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	39 1/2	5,100
13 1/4 Oct 6	19 1/2 Jan 12	14 1/2 Jan 5	20 1/2 Feb 4	Fifth Avenue Coach Lines Inc.-----10	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	1,000
31 1/2 Nov 24	44 1/2 Jan 16	31 1/2 Feb 8	39 1/2 Feb 26	Filtrol Corp.-----1	36	36 1/2	36	36 1/2	35 1/2	36	35 1/2	36 1/2	6,900
		35 1/4 Apr 1	45 1/4 Jan 19	Firestone Tire & Rubber com No par	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	15,700
100 Aug 21	104 July 20	101 1/4 Jan 11	106 1/2 Jan 29	4 1/2 preferred-----100	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	103 1/2	---
55 Oct 23	80 1/2 Jan 2	52 1/4 Mar 16	61 Jan 4	First National Stores-----No par	54 1/4	55	54 1/2	55 1/4	55	55	53 1/2	54 1/2	2,600
20 1/2 Jan 14	31 1/4 Dec 28	26 1/4 Feb 23	30 1/4 Jan 4	Firstamerica Corp.-----2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	14,800
9 1/4 Jan 5	13 1/4 Apr 28	10 1/4 Mar 8	13 1/4 Jan 8	Firth Carpet Co.-----5	10 1/4	10 1/4	10 1/4	10 1/4	11	11 1/2	11	11 1/2	3,800
32 1/4 Sep 21	44 1/4 Jun 1	33 1/4 Jan 14	38 1/2 Apr 8	Flinkote Co common-----5	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38	37 1/2	38 1/2	9,300
81 1/4 Dec 23	89 Feb 2	81 1/4 Jan 5	84 Apr 7	4 preferred-----No par	82 1/2	84	82 1/2	84	84	84	84	85	20
99 Sep 21	117 1/2 Jun 1	99 1/4 Jan 19	109 1/2 Apr 1	Florida Power Corp.-----2.50	107 1/2	108	107 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 3/4	150
29 Jun 9	31 1/2 Mar 5	29 Jan 20	31 1/4 Mar 1	Florida Power & Light Co.-----No par	30 1/2	30 3/4	30 3/4	31 1/4	31	31 1/2	31 1/2	31 3/4	13,000
23 Jun 15	56 1/2 Dec 23	50 1/4 Feb 5	59 1/2 Mar 21	Fluor Corp Ltd.-----2.50	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12,100
45 Dec 15	57 1/2 May 29	42 1/2 Apr 5	51 1/4 Jan 4	Food Fair Stores Inc common-----1	33	33 1/4	33	33 1/4	32 1/2	33	32 1/2	33 1/4	4,000
30 3/4 Dec 1	43 Mar 9	30 1/4 Feb 17	33 1/2 Mar 31	\$4.20 divid pfd ser of '51-----15	84 1/2	86	84 1/2	86	84 1/2	86	84 1/2	86	7,100
84 Oct 5	93 Jan 8	83 1/2 Feb 5	85 Feb 10	Food Giant Markets Inc.-----10	26	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	4,000
22 Sep 21	25 1/4 Jan 2	25 1/2 Jan 12	28 1/2 Jan 28	4 convertible preferred-----1	12 1/4	13	12 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	800
11 Sep 22	17 1/4 Jan 2	12 1/2 Jan 18	14 1/4 Jan 28	Food Mach & Chem Corp.-----10	49 1/2	50 1/4	49 1/2	50 1/4	51	51 1/2	51	51 1/2	17,500
40 Feb 9	55 1/2 Aug 27	46 1/4 Mar 7	56 1/2 Jan 15	3 1/4 convertible preferred-----100	175	175	175	175	175	175	175	175	---
170 Feb 16	216 Aug 13	201 Feb 17	223 Jan 18	3 1/4 preferred-----100	94	95	94	94 1/4	94	94	94	94	120
87 July 10	95 Mar 11	88 1/2 Jan 13	94 1/4 Mar 9	Food Mart Inc.-----2	15	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	5,500
14 1/4 Nov 17	20 1/4 Aug 4	15 Apr 4	19 1/4 Jan 15	Footo Mineral Co.-----1	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	6,300
25 1/2 Oct 5	45 1/4 Mar 5	23 Mar 15	35 1/4 Jan 7	Ford Motor Co.-----5	69 1/2	70 3/4	69 1/2	70 3/4	73 1/2	73 1/2	73 1/2	73 1/2	125,800
50 1/4 Jan 2	93 1/2 Dec 21	69 1/4 Mar 31	92 1/2 Jan 6	Foremost Dairies Inc.-----2	18	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	15,700
18 Dec 1	21 1/4 Jan 13	17 1/2 Mar 10	19 1/4 Jan 5	Foster-Wheeler Corp.-----10	34 1/2	34 3/4	33 1/2	34 3/4	34	34 1/2	35 1/2	36	4,200
31 1/4 Sep 21	42 1/2 May 12	33 Feb 27	41 1/4 Jan 29	Francisco Sugar Co.-----No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	900
6 Nov 23	19 1/2 Jan 21	5 Apr 6	8 Jan 8	Franklin Stores Corp.-----1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
14 1/4 Jan 5	19 1/2 Feb 20	13 1/4 Mar 8	15 1/4 Jan 6	Freeport Sulphur Co.-----10	22 1/2	22 3/4	22 1/2	22 3/4	22 3/4	23 1/2	23 1/2	24 1/4	24,700
23 1/4 Nov 20	37 1/2 Apr 22	22 Mar 30	27 1/4 Jan 4	Fruehauf Trailer Co common-----1	25 1/2	26 3/4	25 1/2	26 3/4	26 3/4	27 1/2	26 3/4	27 1/2	40,600
18 1/4 Jan 28	30 1/4 Dec 18	25 1/4 Mar 31	29 1/4 Jan 4	4 preferred-----100	70	71 1/4	70	71 1/4	70	70	71 1/2	71 1/2	30
68 Dec 24	77 Feb 26	69 Jan 19	71 1/2 Apr 8										

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12 1/2 Jan 28	33 May 11	14 1/4 Mar 31	21 1/4 Jan 4	Gabriel Co.-----1	14 1/4	14 1/4	14 1/4	14 1/4	15	15 1/2	15 1/4	15 1/2	6,800
16 1/4 Jan 2	26 1/4 July 23	20 1/4 Apr 4	27 1/4 Jan 7	Gamble Skogmo Inc common-----5	20 1/4	22 1/2	20 1/4	22	22	22 1/2	21 1/2	21 1/4	14,700
44 1/2 Dec 30	51 1/2 Mar 17	45 Jan 15	50 Apr 4	5 convertible preferred-----50	50	50	50	50	50	50	50	50	2,100
40 1/2 Oct 20	56 1/4 May 21	41 1/4 Feb 17	51 Jan 5	Gardner-Denver Co.-----5	43 1/4	43 3/4	42 1/2	42 1/2	42 1/2	43	43 1/4	43 1/4	400
38 Feb 9	50 1/2 Jun 11	44 Jan 26	54 1/2 Feb 26	Garrett Corp.-----2	46 1/2	47	46	46 1/2	46 1/2	47 1/2	47 1/2	48	4,200
4 1/4 Sep 10	8 Mar 9	5 Feb 18	6 1/4 Jan 15	Gar Wood Industries Inc com-----1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100
28 Nov 19	37 1/2 Jan 19	28 1/4 Feb 23	31 1/4 Mar 25	4 1/2 convertible preferred-----50	29 1/4	31	29 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	3,100
17 1/4 Jan 5	19 1/4 Sep 8	17 1/4 Feb 29	18 1/4 Jan 6	General Acceptance Corp.-----1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
5 1/2 Dec 14	8 Feb 3	4 1/4 Mar 11	6 1/2 Jan 14	General American Indus com-----1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,900
42 Apr 9	64 1/4 Jan 19	45 Jan 5	49 1/2 Mar 30	6 convertible preferred-----50	47 1/2	54	47 1/2	54	47 1/2	54	47 1/2	54	---
29 Dec 14	36 1/2 Feb 2	25 1/4 Mar 18	30 1/2 Jan 6	General American Investors com-----1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,200
89 1/4 Oct 20	96 1/4 Jan 7	90 Jan 4	93 1/4 Mar 29	\$4.50 preferred-----100	92 1/4	92 3/4	92 1/4	92 3/4	92 1/4	92 3/4	92 1/4	92 3/4	50
22 Nov 18	39 Jan 22	22 1/2 Feb 1	26 1/4 Jan 7	General Amer Oil Co. of Texas-----5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800
51 1/4 Feb 9	67 1/2 Mar 11	58 1/4 Feb 1	66 Mar 28	General Amer Transportation-----1.25	63 1/2	64 1/2	63 1/2	64 1/2	64	64 1/2	63 1/2	64 1/2	7,600
11 Dec 22	14 1/4 Jan 22	11 Mar 7	12 1/2 Jan 14	General Baking Co common-----5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,800
138 Jan 28	153 May 19	141 1/2 Jan 7	145 Apr 7	\$8 preferred-----No par	144	144	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	145	290
7 1/2 Feb 9	10 1/4 Mar 25	8 1/4 Feb 8	9 1/4 Jan 4	General Bancshares Corp.-----2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600
29 1/2 Nov 23	42 1/2 Apr 10	27 1/4 Mar 31	34 1/2 Jan 27	General Bronze Corp.-----5	29	29	29	29	28 1/4	29	27 1/2	28 1/4	1,500
37 1/2 Oct 21	45 1/2 May 11	41 Feb 8	45 1/2 Jan 25	General Cable Corp com-----No par	43 1/4	44	43 1/2	43 1/2	44	44 1/4	44	44 1/4	3,300
7 1/4 Nov 12	8 1/4 Mar 17	7 1/4 Mar 8	80 Jan 28	4 1/2 1st preferred-----100	78 1/2	79	77	79	77	79	77	79	40
25 1/2 July 6	33 1/2 Oct 2	21 1/2 Mar 8	27 1/4 Jan 6	General Cigar Co Inc.-----1	21 1/2	22	21 1/2	21 1/2	21 1/2	22	21 1/2	22	2,000
5 1/2 Feb 5	9 1/4 Jan 2	7 1/4 Apr 5	8 1/4 Jan 4	Gen Contract Finance Corp.-----2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000
24 Jan 28	39 1/4 Mar 18	23 1/2 Apr 8	29 1/4 Jan 5	General Controls Co.-----1	24	24	23 1/4	24	24	24 1/2	24 1/2	24 1/2	2,600
42 1/2 Oct 30	66 1/2 Jan 7	41 1/4 Apr 5	55 1/2 Jan 11	General Dynamics Corp.-----1	42	42 1/2	41 1/2	42 1/2	42	43 1/2	44	44 1/4	3,600
74 Sep 22	99 1/2 Dec 31	84 1/4 Jan 29	99 1/4 Jan 4	General Electric Co.-----5	91 1/4	92 1/2	91 1/4	92 1/2	93 1/4	94 1/4	93 1/4	94 1/4	82,600
30 1/4 Feb 6	40 May 21	31 Mar 31	35 1/2 Jan 6	General Finance Corp.-----1	31 1/2	32	31 1/2	32	32	32 1/2	31 1/2	32 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday			Shares
24 Nov 5	30 3/4 Feb 17	24 3/8 Mar 8	29 Jan 15	Monday	Tuesday	Wednesday	Thursday	Friday			
67 1/2 Dec 1	79 July 13	66 Mar 9	72 Jan 11	26 26 1/8	26 26 1/8	26 26 3/8	26 26 3/8	26 26 3/8			2,500
35 1/2 Nov 24	37 3/4 Dec 3	27 3/8 Mar 18	37 Jan 4	69 70	68 1/2 70	68 1/2 70	68 1/2 70	69 70			74,500
28 Jun 9	32 Sep 8	27 3/4 Feb 8	32 3/4 Apr 8	31 3/4 32 3/4	31 3/4 32 3/4	31 1/2 32 1/4	31 3/4 32 1/4	32 32 3/4			12,700
80 Dec 29	89 1/2 Apr 13	82 Jan 6	85 Mar 24	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86			40
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	88 1/4 Mar 10	87 87 1/4	87 91	88 88	88 88 3/4	88 88			40
88 Aug 7	91 Apr 9	89 Jan 15	89 Jan 15	86 91	86 81	86 91	86 91	86 91			40
96 Dec 30	104 1/2 Mar 3	97 Jan 4	101 Mar 29	100 102	100 102	100 102	100 102	100 102			40
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	102 Mar 17	101 103	101 103	101 103	101 103	101 103			40
		26 1/2 Mar 8	32 Feb 8	27 3/8 27 3/4	27 3/8 27 3/4	27 3/8 27 3/4	27 3/8 27 3/4	27 3/8 27 3/4			8,000
H											
44 1/2 Feb 20	49 3/4 Nov 9	48 Feb 24	49 1/2 Jan 12	48 3/8 49	48 3/8 49	49 49	49 49	48 1/2 48 3/4			1,100
48 1/2 Nov 20	51 1/2 May 19	41 Mar 21	51 1/2 Jan 4	42 42 3/4	42 42 3/4	42 3/4 43 3/8	42 3/4 43 3/8	42 3/4 42 3/4			22,400
25 1/2 Nov 4	29 3/4 May 22	26 1/4 Jan 18	29 3/4 Feb 18	29 29 3/8	29 29 3/8	29 29	29 29	29 29			1,600
20 1/2 Mar 31	30 July 23	23 3/4 Mar 8	27 Jan 4	24 3/4 25 1/8	25 1/8 25 1/8	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4			60
88 Feb 6	114 1/2 Aug 31	97 Mar 30	106 1/2 Jan 6	97 99 1/2	98 100	98 98	97 97 1/2	97 98 1/2			50
28 1/2 Jun 19	36 1/4 Aug 14	27 3/4 Mar 8	32 3/4 Jan 25	28 3/4 28 3/4	29 29	29 29 1/4	29 29 1/4	29 29 1/4			2,200
39 1/2 Jan 5	65 1/2 May 6	52 3/4 Feb 1	66 Feb 15	56 1/2 57 1/4	56 1/2 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	58 58 3/4			2,000
44 1/2 Feb 6	61 1/2 Nov 10	46 1/2 Mar 1	57 1/4 Jan 5	48 1/2 48 3/4	48 1/2 48 3/4	48 3/4 48 3/4	48 3/4 48 3/4	47 1/2 48			5,200
122 1/2 July 1	132 Jan 13	122 Jan 28	129 Mar 24	125 129	126 126	125 129	125 129	125 129			10
30 1/4 Jan 7	57 1/2 Dec 3	45 3/4 Mar 8	53 1/4 Jan 4	48 48 1/2	47 3/4 48 1/2	48 1/2 49 1/4	49 1/2 50 3/4	49 1/2 50 3/4			4,400
38 Apr 1	50 3/4 Dec 8	46 1/4 Mar 8	55 Feb 15	49 1/2 50 1/8	49 3/4 50 3/8	50 1/8 50 1/2	50 1/8 50 1/2	50 50 3/4			11,500
24 1/2 Nov 20	34 Mar 3	22 1/2 Mar 8	29 1/4 Jan 11	23 23 3/4	23 1/2 23 3/4	23 1/2 24	23 1/2 24	23 1/2 24			3,300
34 Jan 5	54 1/2 Dec 15	46 Feb 9	54 1/4 Mar 29	50 50 1/4	50 1/4 51	50 1/4 51	50 1/4 51	50 1/4 51			600
7 3/4 Jan 16	12 3/4 Apr 13	24 1/4 Apr 5	25 1/2 Apr 4	25 1/2 25 1/2	24 3/4 25	25 3/8 25 3/8	25 3/8 25 3/8	25 3/8 25 3/8			500
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	37 Apr 5	36 1/2 37	37 37	37 37	37 37 1/2	37 37 1/2			50
43 1/4 Sep 21	79 3/4 May 7	62 Feb 8	75 Jan 22	63 1/2 64 1/2	64 68	67 1/4 68 1/2	67 1/4 68 1/2	68 1/4 70			7,300
12 1/2 Dec 30	16 3/8 Jan 12	10 Feb 17	13 Jan 5	10 10 3/8	10 10 3/8	10 10 3/8	10 10 3/8	10 10 3/8			500
64 3/4 Jan 2	92 Dec 2	82 Feb 17	91 1/2 Jan 26	87 87 1/2	86 86	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2			1,600
75 1/2 Sep 22	90 1/4 May 5	77 Jan 4	79 3/4 Mar 11	78 80	78 80	78 80	78 80	78 80			1,000
27 1/4 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	43 3/4 Jan 14	38 38 3/8	38 38	38 38 3/4	38 38 3/4	38 38 3/4			1,000
30 1/2 Apr 16	34 1/2 May 11	29 1/4 Feb 10	31 3/4 Jan 4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4	30 30 3/4			1,100
32 1/4 Dec 8	37 3/8 Mar 13	32 1/2 Jan 18	35 Mar 7	34 34 3/4	34 34 3/4	34 35	34 35	34 35			160
16 1/2 Jan 7	25 1/2 Jun 3	17 1/2 Feb 8	20 Jan 4	17 1/2 17 3/8	17 1/2 17 3/8	17 1/2 17 3/8	17 1/2 17 3/8	17 1/2 17 3/8			1,500
50 Jan 19	74 3/4 Dec 31	62 1/4 Apr 8	74 3/4 Jan 4	63 1/2 64 3/4	64 65	64 1/4 65 1/4	64 1/4 65 1/4	63 1/4 64 1/4			35,200
105 Sep 29	118 1/2 Apr 16	105 3/4 Jan 4	109 1/2 Apr 5	108 3/4 109	109 109 1/2	108 3/4 109 1/2	108 3/4 109 1/2	108 3/4 109 1/2			1,580
66 Jan 2	82 1/4 Nov 19	76 Mar 9	82 1/4 Apr 6	58 58	58 58	58 58 1/2	57 57 3/4	57 57 3/4			1,800
34 Jan 8	46 3/8 Apr 27	38 1/2 Feb 1	54 3/4 Apr 8	41 81 1/2	81 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2			600
25 1/2 Dec 3	42 1/4 July 29	21 3/4 Mar 15	28 Jan 4	49 1/2 50 1/8	49 3/4 51 3/8	51 3/8 52 3/4	52 53 1/4	52 53 1/4			29,500
13 1/2 Jan 5	23 3/4 July 22	15 1/2 Mar 8	19 Jan 4	22 3/4 22 3/4	22 1/2 22 3/4	22 3/4 23 3/8	23 3/8 23 3/8	23 3/8 23 3/8			2,700
64 1/4 Jan 9	72 1/2 Aug 25	63 1/2 Feb 8	64 1/2 Jan 4	17 1/2 18 1/4	17 3/4 18	18 18 3/8	18 18 3/8	17 3/4 18			6,200
85 Jan 7	117 July 22	92 3/4 Feb 16	101 1/2 Jan 4	63 64	63 63 1/4	63 64	64 64	63 64			130
31 1/4 Jan 7	41 Aug 27	32 Apr 1	37 1/2 Jan 4	98 100	98 100	98 98	98 100	98 100			10
12 1/2 Nov 30	21 Jan 2	23 3/4 Feb 1	28 1/4 Apr 6	32 1/2 33	33 33	33 33	33 33 1/2	34 34			2,600
22 1/2 Oct 6	37 May 21	13 1/2 Jan 5	16 3/4 Feb 29	26 1/4 27	27 27	27 27	27 27 1/2	27 27 1/2			400
11 1/2 Oct 27	15 1/4 Apr 27	11 Mar 11	17 Feb 29	15 15	15 15	15 15	15 15	15 15 1/4			1,100
21 1/2 Jan 5	24 1/2 Jun 22	23 1/2 Mar 25	26 1/2 Feb 11	24 1/2 25 1/8	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4			11,200
27 1/2 Feb 2	29 3/8 Nov 30	23 1/2 Feb 1	29 1/4 Mar 25	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4			2,700
39 1/2 Apr 29	49 1/2 Jan 21	40 3/4 Mar 8	45 3/4 Mar 21	42 1/2 42 3/8	43 43 3/4	42 3/4 43 3/4	42 3/4 43 3/4	42 3/4 43 3/4			3,400
44 1/2 Oct 22	65 3/4 Jan 2	45 1/4 Jan 11	53 Feb 11	47 1/4 48 1/4	47 3/4 48	47 3/4 48	47 3/4 48	47 3/4 48			4,900
35 Jan 30	47 1/2 July 22	33 1/2 Mar 22	41 1/4 Jan 4	35 3/4 36	35 3/4 36	35 3/4 36	35 3/4 36	34 3/8 35 1/4			14,000
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	86 Mar 28	84 25 preferred	84 25	84 25	84 25	84 25			---
5 3/4 Sep 9	9 3/4 Apr 6	5 3/4 Mar 4	8 Jan 14	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2			6,600
18 Sep 21	32 3/4 Apr 30	18 Mar 14	21 Jan 14	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4			900
19 1/2 Jun 2	24 Feb 5	18 3/4 Mar 8	22 1/2 Jan 4	18 1/4 18 1/4	18 1/2 19	18 3/4 19 1/2	18 3/4 19 1/2	18 3/4 19 1/2			2,400
36 1/4 Dec 30	41 Feb 12	36 1/4 Mar 17	38 1/2 Feb 10	36 1/2 37	36 1/2 37 1/4	36 1/2 37 1/4	36 1/2 37 1/4	36 1/2 37 1/4			4,900
26 1/4 Dec 14	37 1/4 Jan 2	27 Mar 7	31 1/2 Feb 2	29 3/8 30	29 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8			---
69 Dec 15	80 1/4 Mar 2	70 1/2 Jan 4	76 1/2 Apr 8	74 74 1/2	75 1/2 75 1/2	74 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2			90
77 Dec 28	85 1/2 Mar 6	77 Jan 8	81 1/4 Apr 7	86 90	86 90	86 90	86 90	86 90			20
85 Dec 28	96 1/2 Jan 30	90 Apr 7	90 Apr 7	86 90	86 90	86 90	86 90	86 90			120
64 1/2 Sep 21	75 Jan 22	65 1/2 Jan 21	77 1/2 Apr 8	75 76 1/2	73 3/4 74 1/2	74 1/2 75 1/4	74 1/2 75 1/4	75 76 1/2			11,800
11 1/2 Jan 15	18 3/4 Sep 29	11 1/4 Mar 30	15 1/2 Jan 5	11 1/4 11 3/4	11 3/4 11 3/4	12 1/4 12 1/2	12 1/4 12 1/2	12 1/4 12 1/2			1,800
13 1/2 Jan 8	27 July 13	17 3/4 Mar 8	24 Jan 4	19 19 1/8	18 3/8 19	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4			17,800
50 1/4 Sep 21	66 Mar 17	46 Apr 1	54 1/2 Jan 14	46 3/8 47	47 47 1/4	47 47 1/4	47 47 1/4	46 1/2 47			6,000
18 Jan 5	29 1/4 Dec 14	24 1/4 Mar 14	31 Jan 22	26 3/8 26 3/8	26 1/2 27	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4			8,700
84 1/2 Dec 10	93 1/4 July 30	84 1/2 Feb 25	89 Apr 8	88 1/4 88 1/4	87 3/4 88	87 3/4 88	87 3/4 88	88 89			460
5 1/4 Jan 7	9 3/4 Dec 31	9 1/4 Jan 4	13 1/4 Jan 11	11 1/2 11 3/4	11 3/4 11 3/4	11 1/2 12 1/4	11 1/2 12 1/4	11 3/4 12			43,800
35 Jun 25	39 1/2 Dec 31	37 1/2 Feb 15	39 3/4 Jan 5	37 3/4 37 3/4	37 3/4 38	37 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2			400
19 1/2 Oct 13	23 1/2 July 9	18 1/2 Apr 5	21 1/2 Jan 7	18 3/4 19 3/4	18 1/2 19	19 19 3/8	19 19 3/8	19 1/4 19 1/2			2,400
I											
42 3/4 Mar 18	52 Jan 12	46 Feb 15	49 3/4 Apr 7	48 1/4 48 1/2	48 1/2 49 1/2	49 1/4 49 1/2	49 1/2 49 3/4	48 1/2 49 3/4			5,900
29 1/2 Oct 23	39 Apr 17	25 Mar 8	31 3/4 Jan 4	26 3/4 27 1/2	27 3/8 28	27 3/8 28 1/2	27 3/8 28 1/2	27 3/8 28 1/2			11,700
40 Nov 24	55 1/4 Jan 21	37 1/2 Mar 7	47 3/8 Jan 6	38 3/8 39 1/4	38 3/8 39 3/8	39 3/8 39 3/8	39 1/4 40 1/8	39 1/4 40 1/8			8,500
35 Jun 9	46 1/2 Dec 24	41 Jan 27	51 Apr 7	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2			6,600
38 3/8 Oct 7	43 3/4 Feb 4	39 1/4 Jan 18	42 Apr 8	41 1/4 41 1/4	41 1/4 42	41 1/4 42	41 1/4 42	42 42			10
40 1/2 Sep 29	47 Apr 3	41 1/4 Feb 13	43 Apr 8	42 1/2 43 1/2	42 1/2 43 1/2	43 43	43 43	43 43			100
45 1/2 Dec 21	50 Jan 5	45 1/4 Jan 22	48 3/4 Apr 1	44 44 3/4	44 48 3/4	44 48 3/4	44 48 3/4	44 48			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table K: Stock market data for companies like Kaiser Alum & Chem Corp, Kansas City Pr & Lt Co, and Kellogg Co. Includes columns for Range for Previous Year 1959, Range Since Jan. 1, and Low and High Sale Prices.

Table L: Stock market data for companies like Laclede Gas Co, La Consolidada 6% pfd-75 Pesos Mex, and Lane Bryant. Includes columns for Range for Previous Year 1959, Range Since Jan. 1, and Low and High Sale Prices.

Table M: Stock market data for companies like MacAndrews & Forbes common, Mack Trucks Inc, and Macy (R H) Co Inc. Includes columns for Range for Previous Year 1959, Range Since Jan. 1, and Low and High Sale Prices.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday		Shares		
					Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8				
29 1/4 Jan 7	38 Jun 2	31 Mar 30	34 1/4 Jan 21	Mercantile Stores Co Inc.....3%	31 1/4	31 1/4	*31 1/4	31 1/2	*31 1/2	31 1/2	31 1/2	600	
67 Feb 9	91 1/2 May 5	73 Jan 26	82 1/2 Mar 29	Merck & Co Inc common.....16 1/2c	81	81 1/4	81 1/2	82 1/2	83	84	84	33,400	
71 Nov 17	85 Feb 6	70 Jan 8	85 Apr 7	3.50 preferred.....No par	*78	80	*78	80	*76 1/2	80	*76 1/2		
44 1/4 Jan 8	70 Dec 14	58 1/4 Mar 8	68 1/2 Jan 7	Mergenthaler Linotype Co.....1	59 1/4	59 1/4	59 1/2	60 1/8	60	60 1/8	60	2,900	
16 1/2 Nov 18	22 1/2 Feb 25	16 1/2 Apr 8	18 1/4 Feb 23	Merritt-Chapman & Scott.....12.50	16 3/4	17	16 3/4	16 1/8	16 1/2	16 3/4	16 1/2	13,100	
53 1/4 Jan 6	82 1/4 July 1	60 1/2 Feb 11	70 1/2 Jan 4	Mesta Machine Co.....5	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2	63	62 1/2	1,100	
27 1/4 Jun 15	37 Mar 19	25 1/4 Mar 7	32 Jan 4	Metro-Goldwyn-Mayer Inc.....No par	27 1/2	28 1/2	28 1/2	29 1/2	28	28 1/2	28 1/2	10,100	
74 1/4 Dec 22	88 1/2 Apr 15	74 1/2 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd.....100	80 1/2	80 1/2	80	80	*80	81	*80	20	
84 Dec 28	98 Mar 13	83 1/2 Jan 13	91 Apr 8	4.35% preferred series.....100	89	89	88 1/2	90	*88	90	*88	190	
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	80 Apr 7	3.85% preferred series.....100	*78	79 1/2	*78	79 1/2	*78	79 1/2	*78	60	
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	80 Apr 7	3.80% preferred series.....100	*78	79 1/2	*78	79 1/2	*78	79 1/2	*78		
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	92 Apr 6	4.45% preferred series.....100	*90	92	*90	92	*91	93	*91	40	
33 1/4 Jan 2	58 1/2 Dec 31	56 1/2 Jan 7	73 Feb 29	Miami Copper.....5	72 1/4	72 3/4	72	72 3/4	72 1/4	72 1/4	72 1/4	9,800	
33 Jan 23	68 Dec 16	25 1/4 Mar 16	28 1/4 Apr 4	Middle South Utilities Inc.....10	28 1/2	28 1/2	28	28 1/2	28	28	27 1/2	19,300	
39 1/2 Jan 2	60 1/2 Nov 12	51 1/4 Apr 8	58 Jan 22	Midland Enterprises Inc.....1	*51 1/4	55 1/2	*51 1/4	55 1/2	*51 1/4	55 1/2	*51 1/4	200	
83 1/4 Jan 2	92 Feb 27	88 Jan 5	93 Feb 17	Midland-Ross Corp common.....100	56 1/4	56 3/4	56	56 1/4	56	56 1/4	56 1/4	1,500	
33 1/2 Dec 29	40 1/4 Jun 2	30 1/4 Mar 14	33 1/4 Jan 4	5 1/2% 1st preferred.....5	90	91	91	91	91	91 1/2	91	150	
15 1/2 Oct 9	24 1/4 Mar 20	17 1/4 Mar 8	20 1/4 Apr 7	Midwest Oil Corp.....10	*31	31 3/4	*31 3/4	31 3/4	*31 3/4	31 3/4	*31	700	
111 1/2 Jan 28	150 July 21	123 Feb 8	148 1/4 Apr 6	Minerals & Chem Corp of Amer.....1	18	18 1/8	18 1/8	18 3/8	18 3/8	19 1/4	19 1/8	44,300	
18 1/4 Feb 9	29 1/4 July 29	19 Mar 17	24 1/4 Jan 5	Minneapolis-Honeywell Reg.....1.50	144 1/2	146 1/4	146	148 1/4	147 1/4	148 3/4	146 1/2	13,800	
20 1/2 Sep 21	31 Jun 4	19 1/2 Mar 23	26 1/2 Apr 11	Minneapolis Moline Co.....1	19 1/4	20	19 1/4	20 1/4	19 1/2	20 1/4	19 1/2	6,300	
14 1/2 Dec 2	20 1/2 Feb 16	12 1/2 Mar 8	17 Jan 7	Minneapolis & St Louis Ry.....No par	23 1/2	23 1/2	23 1/2	24 1/4	24 1/2	25 1/4	25 1/2	28,000	
111 1/2 Jan 8	182 1/2 Dec 23	162 Jan 12	186 1/4 Feb 29	Minn St Paul & S S Marie.....No par	*12 1/4	13	*12 1/4	13	*12 1/4	13	*12 1/4	1,000	
31 1/2 Apr 28	38 Mar 5	28 1/2 Feb 8	33 1/4 Jan 4	Minn Mining & Mfg.....No par	176 1/2	177 3/4	177	179	178 1/2	179 1/2	179 1/2	11,300	
31 1/4 Dec 14	39 Jan 22	31 1/2 Feb 24	36 1/4 Mar 31	Minnesota & Ontario Paper.....2.50	30 1/2	30 3/8	30	30 3/8	30	30 3/8	29 3/4	7,200	
16 1/4 Jan 2	25 Jun 19	17 1/2 Mar 23	20 Feb 23	Minesota Power & Light.....No par	36	36	35	35 1/2	35	35 1/2	35 1/2	2,600	
35 1/2 Oct 20	49 1/4 Apr 4	30 1/4 Mar 9	37 1/2 Jan 4	Minute Maid Corp.....1	*18 1/8	18 1/8	18 1/8	18 3/8	18 1/8	19	19	6,900	
19 1/2 Nov 16	29 1/4 May 4	17 1/2 Mar 4	23 1/4 Jan 4	Mission Corp.....1	31	31 1/4	31	31 1/2	31	31 1/2	31 1/2	5,700	
31 1/4 Dec 23	41 Mar 16	30 Mar 10	33 1/4 Jan 4	Mission Development Co.....5	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	17 1/4	8,000	
41 1/2 Sep 23	48 Jan 2	4 1/4 Mar 4	6 1/4 Jan 6	Mississippi River Fuel Corp.....10	32	32 1/2	32	32 1/2	32	32 1/2	32 1/2	10,000	
34 Dec 15	52 1/2 May 25	34 Feb 1	48 1/4 Jan 6	Missouri-Kan-Tex RR.....5	4	5	4 1/4	4 1/4	4 1/4	5	5	5,500	
34 Dec 15	43 1/4 July 29	34 Feb 1	39 Jan 15	Missouri Pacific RR class A.....No par	40 1/8	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41	41	30,300
17 Jun 10	20 1/4 Jan 30	17 Feb 17	18 1/2 Apr 8	Missouri Portland Cement Co.....6.25	36	36	35	36	35	36	35 1/2	1,700	
12 1/2 Jan 8	18 1/4 Apr 27	11 1/2 Feb 17	15 1/4 Jan 11	Missouri Public Service Co.....1	17	17 1/2	17 1/2	17 1/2	17 1/2	18 1/8	18 1/2	3,500	
60 Jan 9	70 Aug 5	65 1/2 Jan 18	80 1/2 Mar 11	Mohasco Industries Inc common.....5	12	12 1/2	12 1/2	12 3/4	11 1/2	12 1/2	11 1/2	15,500	
68 1/4 Jan 8	78 1/2 Aug 14	75 Jan 12	87 1/2 Mar 23	3 1/2% preferred.....100	*72	73	*72	73	73	74	73	100	
12 1/2 Nov 24	16 Jan 19	12 1/2 Jan 23	15 Jan 4	4.20% preferred.....100	*77	79 1/2	*77	79	*77	79 1/2	*77	79 1/2	
18 1/2 Nov 23	24 Jan 29	14 Apr 4	19 1/4 Jan 6	Mojud Co Inc.....1.25	13 1/2	13 1/2	*13 1/4	13 1/2	*13 1/4	13 1/2	*13 1/4	400	
11 1/2 Dec 22	18 1/2 May 28	11 Mar 24	13 1/2 Jan 11	Monarch Machine Tool.....No par	14	14 1/4	14	14	14 1/4	14 1/4	14	1,300	
8 Jan 2	14 1/4 May 26	7 Mar 4	9 1/2 Jan 20	Monon RR class A.....25	*10 1/4	11 1/2	*10 1/4	11 1/2	11	11	11 1/2	200	
38 1/4 Jan 8	56 1/4 July 27	41 1/2 Mar 9	55 1/4 Jan 4	Class B.....No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	8 1/8	1,600	
27 1/2 Dec 28	35 1/4 Mar 2	26 1/2 Mar 8	30 1/4 Apr 7	Monsanto Chemical Co.....2	42 1/2	43 1/4	42 1/2	43 1/4	43 1/4	44 1/4	44 1/4	38,000	
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	26 Mar 29	Montana-Dakota Utilities Co.....5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	29 1/4	7,800	
20 1/4 Jan 14	27 1/4 Aug 28	25 Feb 24	29 1/4 Jan 22	Montana Power Co.....No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,300	
20 1/2 Oct 7	36 1/4 Jan 2	21 1/4 Mar 8	29 1/4 Mar 25	Montecatini Mining & Chemical— American shares.....1,000 lire	*26 1/2	27	*26 1/2	26 1/2	*26 1/4	27	27 1/4	700	
40 1/2 Feb 3	53 1/2 Dec 23	43 1/4 Mar 8	53 1/4 Jan 4	Monterey Oil Co.....1	26 1/2	26 1/4	25 1/2	26 1/2	27 1/2	27 1/2	26 1/2	16,800	
12 1/4 Oct 27	24 1/4 Feb 24	11 1/4 Mar 4	14 1/4 Jan 7	Montgomery Ward & Co.....No par	44 1/4	45	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	12,800	
57 1/2 Jan 28	174 1/2 Dec 30	140 Feb 17	178 Apr 4	Moore-McCormack Lines.....12	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2	6,800	
22 1/2 Dec 24	27 1/2 Nov 6	18 1/4 Feb 21	25 1/4 Jan 4	Morrell (John) & Co.....10	36	37 1/4	34	35 1/2	35 1/2	35 1/2	35 1/2	11,300	
16 Feb 9	24 Dec 23	16 1/4 Mar 31	23 1/4 Jan 4	Motorola Inc.....3	172 1/2	178	172	174 1/4	167	173	167 1/2	18,200	
25 1/4 Sep 22	32 Jan 20	23 1/4 Apr 1	28 1/4 Jan 22	Motor Products Corp.....5	19 1/2	20	20	20 1/2	21	21 1/2	21	6,100	
24 1/2 Jan 2	37 July 8	31 1/4 Feb 9	34 1/4 Jan 6	Motor Wheel Corp.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,000	
43 1/4 Jan 2	51 1/4 Aug 4	48 1/4 Jan 4	53 1/4 Mar 1	Mueller Brass Co.....1	23 1/2	24 1/2	24 1/2	25	24 1/4	24 1/2	24 1/2	3,200	
25 1/2 Sep 22	31 1/4 July 24	24 1/4 Mar 9	28 1/2 Jan 8	Munsingwear Inc.....5	33	33	33 1/2	33 1/2	33	33 1/2	33 1/2	4,800	
39 1/2 July 17	50 1/4 Jan 9	43 1/4 Jan 8	57 1/2 Mar 9	Murphy Co (G C).....1	52 1/2	52 1/2	52 1/2	52 1/2	52	52	52 1/2	800	
13 1/2 Nov 5	19 1/2 July 16	12 1/2 Feb 1	39 1/4 Mar 9	Murray Corp of America.....10	25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	26	6,900	
12 1/2 Nov 10	18 Jan 9	12 Mar 30	15 Jan 21	Myers (F E) & Bros.....No par	56 1/2	56 1/4	56 1/2	57	56 1/4	56 1/4	57	900	
50 1/2 Sep 15	63 1/2 May 6	49 1/4 Mar 15	54 1/4 Jan 4	N									
16 1/4 Dec 23	29 1/4 Jan 22	12 1/4 Apr 6	17 1/2 Jan 4	NAPI Corp.....1	34 1/2	35 1/2	33 3/4	34 1/2	34 1/2	34 1/2	33 1/4	55,600	
24 1/4 Sep 21	34 1/4 May 6	25 1/4 Mar 29	28 1/4 Jan 7	Natco Corp.....5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,500	
49 1/4 Jan 15	56 1/2 Dec 30	49 1/4 Mar 12	56 Jan 4	National Acme Co.....1	50 1/4	50 1/4	50 1/2	50 1/2	50 1/4	50 1/4	50	800	
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	153 Mar 31	National Airlines.....1	13	13 1/2	13	13 1/2	12 1/4	12 1/2	12 1/2	3,700	
8 Sep 10	14 1/4 Jan 12	9 1/4 Jan 29	11 1/4 Mar 1	National Aviation Corp.....5	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800	
55 1/2 Sep 25	80 Jan 5	55 1/4 Feb 17	67 Jan 6	National Biscuit Co common.....100	50 1/2	51 1/2	50 1/4	51 1/2	51 1/2	51 1/2	51 1/2	21,400	
26 1/2 Jun 12	32 1/2 Jan 15	27 Jan 4	29 1/4 Jan 12	7% preferred.....100	150 1/4	151	151	151	151 1/2	152 1/4	151 1/2	240	
46 1/4 Feb 2	54 1/2 Jun 12	44 1/4 Jan 20	50 1/2 Feb 29	National Cash Corp.....10	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	7,100	
28 1/4 Jun 8	35 1/4 Dec 7	29 1/2 Mar 8	35 1/2 Jan 11	National Cash Register.....5	58	58 1/4	59	60 1/4	60 1/2	61 1/2	61 1/2	13,000	
90 Sep 23	105 Apr 6	95 Apr 4	104 Jan 11	National City Lines Inc.....1	27 1/4	27 3/4	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	1,000	
52 1/2 Sep 24	71 Jan 21	51 1/2 Feb 17	59 Jan 4	National Dairy Products.....5	49	50 1/4	49 1/4	50	49 1/4	49 1/2	49 1/2	23,900	
84 Nov 19	97 1/2 Feb 26	89 1/2 Jan 6	91 1/2 Jan 22	Natl Distillers & Chem Corp com.....5	30 1/4	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	13,400	
104 Feb 9	132 1/4 Aug 3	94 Mar 11	109 1/4 Jan 22	4 1/4% pfd series of 1951.....100	95	95 3/4	95	95 3/4	95	95	95	1,100	
145 Jun 10	159 Mar 3	144 1/4 Jan 5	155 1/4 Jan 26	National Fuel Gas Co.....10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000	
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Jan 19	126 Mar 22										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8		
O											
57 1/2	67 3/4	59	64 1/4	12	63 5/8	64	63 1/2	64	64 1/4	64 1/2	11,300
83	95 3/4	84	92	100	90 1/2	91 1/4	91 1/4	91 1/2	91	91	300
74	85	75 1/2	81	100	79 1/2	80	81	81	80	80 3/4	180
87 3/4	100	86	94	100	93	94	93	93	94	94	30
86	95 1/4	86	91	100	90	91	90	90	90	90 1/2	110
34 1/2	46 1/2	32 1/2	39 3/4	No par	32 3/8	32 3/8	32 3/8	32 3/8	32 3/8	32 3/8	39,300
27 1/2	34 1/4	16	16 1/2	5	31 3/8	31 7/8	31 1/2	31 1/2	31 1/2	31 1/2	2,700
16	28 1/2	84	86 1/2	20	16	16	16 1/4	16 1/2	16	16 1/4	400
80	90 1/2	25 1/4	27 1/2	100	86 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	10
25 3/4	30 1/2	43	43 1/2	7.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,300
41 1/2	58 1/2	16 1/4	23 1/2	5	44 3/4	45 1/4	45 1/2	45 1/2	46 1/4	46 1/4	24,700
14 1/2	26 1/2	36 3/4	42	1	17 1/2	17 1/2	17 3/4	17 3/4	17 1/2	17 1/2	14,100
29 3/4	39 3/4	30 3/4	37 1/4	3.125	38 3/8	39	38 3/4	39	38 3/4	39 1/4	4,800
15 1/2	16 1/4	18 1/2	23 1/2	No par	32 3/8	33 1/2	32 3/4	33 1/2	33 1/2	33 1/2	19,800
61 1/4	94 3/4	75	97 1/2	1	18 3/4	18 3/4	19	19 1/4	18 1/2	19	200
79 1/2	104 3/4	93 1/2	108	1	15 1/2	16	15 1/2	16	15 1/2	16	5,000
97 3/4	110 1/2	104 1/2	112 1/2	6.25	89 1/2	91 1/2	92 1/2	93 1/2	94	94 1/2	6,600
26 3/4	38 3/8	26 1/4	33 1/4	100	97 1/2	98 1/4	97 1/4	98	98 1/2	99 1/4	700
85	99 3/4	85	90	15	111	112	110 1/2	112 1/2	110 1/2	110 1/2	2,300
P											
9 1/2	14 1/4	11	14 1/2	5	13 1/8	13 1/4	13	13	13 1/2	13 1/2	500
16 1/2	23 3/4	16 1/2	18 3/4	5	17 1/8	17 1/8	16 7/8	17	17 1/8	17 1/8	1,500
11 1/2	15 1/2	11 1/2	14 1/2	1	13 1/2	13 1/2	13 1/2	14	13 3/4	13 3/4	700
18	23 1/2	18 1/2	20	25	19	20 1/2	19	20 1/2	19	19 1/2	200
51 1/2	67 1/4	54 1/2	60 1/2	10	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,500
58 1/4	66 3/4	58 1/4	65 1/2	25	63 1/4	64	63 3/8	63 3/8	63 3/8	63 3/8	6,200
45 1/2	56 1/4	46 1/2	51 3/4	No par	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	15,800
25 3/4	29 1/2	26 1/4	32 1/4	14 2/7	28 1/4	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	330
126	144 3/4	130 1/4	145	100	131 3/4	131 3/4	131 1/2	133	132 1/2	132 1/2	3,500
4 1/4	6 1/4	5	7 1/2	50c	5	5 1/4	5	5 1/4	5 1/4	5 1/4	9,900
30	46 1/2	31 1/2	39	1	32 1/2	33 1/4	32 3/4	35	34 1/4	34 1/4	27,400
20 3/4	35 1/4	16 1/2	23 1/2	No par	17 1/4	17 3/8	17 1/8	17 3/8	17 1/4	17 1/4	6,800
43	59 1/4	42 1/4	48 1/2	100	44 1/4	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	520
83	94	83	86 1/2	1	43 1/4	44	42 1/2	43 1/4	43	43 1/4	3,400
42	50 1/2	41	46 1/4	No par	40 1/4	41 3/4	41 1/2	42 1/4	42 1/4	42 1/4	34,200
36 3/4	49 1/4	36 3/4	44 1/4	2.50	25	25	25	25 1/2	25 1/2	25 1/2	1,200
23 3/4	31 1/2	24	28 1/4	No par	50 3/4	51 1/4	50 3/4	51 1/2	51 1/2	51 1/2	1,000
42 1/4	65 1/2	50 1/4	60 3/4	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000
2	3 1/2	2	3	25	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	10,300
12 1/2	18 1/4	11 1/4	17 1/2	3.50	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	2,800
21 1/4	24 3/4	21 1/4	23	No par	44 3/4	46 1/4	45 1/4	45 1/4	45 1/4	45 1/4	4,900
45 1/2	64 1/2	44 1/4	50 1/2	1	30	30 1/2	29 1/2	30	29 1/2	30	6,800
30 1/2	39 3/8	27 1/2	31 3/4	3	116 3/4	118 1/4	118 1/4	121 1/4	123 1/4	123 1/4	11,800
98 1/2	125	111 1/2	131 1/2	No par	28 1/4	29	29	29 1/4	29	29 1/4	1,000
26	36	24 1/2	30 3/4	1	33 3/4	34 1/4	33 3/4	33 3/4	33 3/4	33 3/4	11,200
32 1/4	35 1/2	30 3/4	35	No par	25 1/2	26 1/2	25 1/2	26 1/4	26 1/4	26 1/4	570
25 1/2	29 1/2	25 1/2	27	100	92 1/2	95 1/2	93 1/2	95 1/2	95	96 1/2	140
88	102 1/2	89	96 1/4	10	90 1/2	90 1/2	90 1/2	91	90 1/2	91	24,800
84 1/2	98 1/4	85 1/4	91 1/4	25	43	44	43 1/2	43 1/2	43 1/2	43 1/2	1,700
15 1/2	20	13 1/4	17 1/2	5	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	11,600
40 1/2	55 1/2	40	45	25	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	100
49 3/4	64 1/2	54 3/4	61 3/4	33 3/4	38 1/2	39	39 1/4	39 3/4	39 3/4	39 3/4	21,900
57 1/2	74	55	68 1/2	No par	51 3/4	51 1/4	51	51 1/4	51 1/4	51 1/4	1,500
26 1/4	39 3/4	34 1/4	40 3/4	100	93 3/8	95	93 3/8	95	93 3/8	95	120
36 1/2	50	41 1/2	55 3/4	1	14 3/8	14 3/8	14 3/8	14 3/8	14 3/8	14 3/8	2,000
92	99 1/2	92 1/2	95 1/2	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,700
15 1/4	19 3/4	4 1/2	5 1/2	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	106,500
3 1/2	6 1/2	26 1/4	33 3/4	100	97	100	99 3/4	100	99	99	20
30 1/2	43 1/2	26 3/4	33 3/4	12.50	46 1/2	47 1/4	46 1/2	47 1/2	47 1/2	47 1/2	22,100
94 1/2	100	47 1/2	51	No par	47 1/2	48 1/4	48	48 1/2	48 1/2	48 1/2	7,200
54 1/2	70 1/2	43 1/2	47 1/2	No par	20 3/4	21 1/2	21	21 1/2	21 1/2	21 1/2	200
46 1/2	57	20 1/2	21 1/2	100	95 3/8	95 1/2	95 1/2	95 1/2	95	96	230
20	22 1/2	87 1/2	96	100	80 1/2	81 1/4	81	81	81	81	190
87 1/2	103 1/2	75	82 1/2	100	97 1/2	98 1/4	97 1/2	98 1/2	97 1/2	98 1/2	10
75	88 1/2	85	92	100	97 1/2	98 1/4	97 1/2	98 1/2	97 1/2	98 1/2	220
85	99	93 1/2	99	100	97 1/2	98 1/4	97 1/2	98 1/2	97 1/2	98 1/2	15,000
93	104 1/2	93	99	50c	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	187,900
39 1/2	56 1/4	60	64 3/4	3	71	71	70	71	70	71	110
21	36 3/4	60	64 3/4	100	60 3/4	61 1/4	60	60 3/4	60 3/4	60 3/4	17,600
65	73	77 1/2	81 1/2	100	80 1/4	80 1/2	80 1/2	80 1/2	81 1/4	81 1/4	740
54	65 1/2	74 1/2	78 3/4	100	77 1/4	78	77 1/2	78 1/2	78 1/2	78 1/2	1,200
77 1/2	84 1/2	41 1/2	48 1/2	5	42 1/4	42 3/4	42 1/2	42 3/4	42 3/4	42 3/4	33,400
74 1/2	82	14	16 1/2	1	14 1/8	15	14 1/8	15	14 1/8	15	2,100
41	52 3/4	34	39 3/4	1	35	35 1/2	34 3/4	35 1/2	35 1/2	35 1/2	6,000
11 1/2	16 1/2	90	93	No par	92 3/8	93 1/2	92 3/8	93 1/2	92 3/8	93 1/2	---
36 1/2	49 3/4	42	47 1/2	1	58 3/8	60 3/4	60 1/4	61 1/2	60 3/4	61 1/2	7,400
90	95 1/4	92	95 1/2	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	11,800
20 1/4	53 3/4	43 3/4	51 1/2	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000
32	45 3/4	31	37 1/2	No par	85 1/2	87	85 1/2	87	85 1/2	87	---
21 1/4	26 1/2	89	93	No par	91	91	89 1/2	92	89 1/2	92	200
83	94	85	87 1/2	1	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	1,000
89	99 3/4	89	93	1	125 1/2	127 1/2	127 1/2	127 1/2	128	128	150
14 1/2	19 1/4	125 1/2	127 1/2	1.25	27 1/4	27 1/2	27 1/2	28 1/4	27 1/2	27 1/2	2,500
24 1/2	42	66 1/2	80 3/4	100	67 3/4	68 1/2	67 3/4	67 3/4	68	69 1/4	15,700
73 1/4	91 1/2	16 1/4	22 1/2	10	16 1/4	17	16 1/4	17	16 1/4	17 1/2	5,000
19 1/4	28 1/4	67	71	100	68	68	67 1/2	68 1/4	68	68	30
68	82 1/2	71	75 1/2	100	72 1/4	73	72 1/4	73	71	72 1/4	200
74 1/2	86	23 3/4	28 1/2	100	15 1/4	15 3/4	15 1/4	15 3/4	15 1/4	15 3/4	3,400
16	23 1/2	116	124	100	123	127	123	128	123	128	---
119	132	60									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Lowest	Highest			Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8					
R															
43 1/2 Feb 9	73 1/4 Dec 1	59 1/2 Jan 29	71 3/4 Apr 7	Radio Corp of America com. No par	68 3/4	70 1/4	70 1/4	71 1/4	70 1/4	71 1/2	70 7/8	71 1/4	70 1/2	71 1/4	138,800
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	Reliable Stores Corp. No par	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	2,000
23 1/2 Jan 9	41 3/4 Dec 17	30 3/8 Feb 8	39 1/4 Jan 6	Ranco Inc. No par	35 3/4	36 1/8	36 1/8	36 3/8	36 3/4	37 3/8	36 3/4	37 1/2	36 1/2	37	3,400
56 1/2 Jan 6	73 May 22	63 Mar 8	68 3/4 Mar 24	Raybestos-Manhattan No par	65 1/4	65 1/2	65 1/4	65 3/4	66	66 3/4	66	67	66 1/2	67	300
19 1/4 Feb 9	30 3/8 July 10	19 3/4 Mar 4	28 Jan 6	Raytheon Inc. No par	20 1/2	21	20 1/4	20 1/2	20 1/4	20 3/8	20 3/4	21	20 3/4	20 3/8	36,200
43 1/2 Sep 9	73 3/4 Apr 27	41 1/8 Mar 31	53 3/4 Jan 4	Reading Co. common No par	39 1/2	41 3/8	40 1/2	42 3/8	42 3/8	44 1/8	44 1/4	45 3/4	43 3/8	44 1/2	87,600
16 1/2 Dec 29	25 Jan 21	13 1/4 Mar 8	18 1/4 Jan 5	Reid Paper Co. common No par	13 1/2	14 1/4	14	14 1/2	13 3/4	14	14	14 1/4	14	14 1/4	3,600
32 Nov 24	37 1/2 Jan 26	26 1/4 Mar 15	33 1/2 Feb 5	Reid Paper Co. 4% non-cum 1st preferred No par	26 3/4	26 7/8	27	27 1/2	27 1/2	27 1/2	27	28	27	28	400
25 1/4 Dec 28	33 1/4 Jan 14	20 Feb 24	28 1/4 Jan 20	Reid Paper Co. 4% non-cum 2nd preferred No par	20 1/4	20 1/2	20 1/2	20 1/2	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/2	1,800
17 Oct 9	27 3/4 Jan 1	16 1/4 Apr 5	20 Jan 6	Reed Roller Bit Co. No par	16 1/2	16 5/8	16 1/4	16 1/2	16 3/8	17	17 1/4	17 1/2	17 1/4	17 1/2	3,400
12 Jan 5	41 3/8 Sep 28	20 1/4 Apr 1	28 1/2 Jan 18	Reeves Bros Inc. No par	21	21 1/2	20 1/2	21 5/8	21 1/4	22 1/2	22 1/4	24	23 3/4	23 3/4	8,200
25 1/2 Nov 16	40 1/4 Apr 22	21 Mar 7	27 1/4 Jan 4	Reichhold Chemicals No par	23	23 3/4	22 3/8	23 1/8	22 3/4	23 1/4	23 3/4	23 1/2	23	23 1/2	9,600
7 Jan 2	12 3/4 Feb 16	6 1/2 Feb 24	11 1/2 Mar 28	Reis (Robt) & Co. No par	10 1/8	10 1/4	10 1/8	10 1/4	10	10	10	10 1/8	9 3/4	10	1,200
15 1/2 Nov 27	20 1/4 Apr 17	17 Jan 5	19 1/2 Mar 17	Reliance Stores Corp. No par	17 1/2	18 1/4	17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	400
42 1/2 Jan 8	73 Dec 2	53 Apr 8	68 3/4 Jan 4	Reliance Elec & Eng Co. No par	53 1/4	53 3/4	53 3/4	53 3/4	53 1/2	54 1/8	53 1/2	53 3/4	53	53 1/2	6,600
16 1/2 Jan 2	36 1/2 July 23	23 1/4 Mar 24	27 1/2 Feb 1	Reliance Mfg Co common No par	23	23	23	23	22	23	22 1/2	23	22	23	500
55 Jan 7	60 1/2 Mar 5	55 1/2 Feb 11	57 Mar 14	Conv preferred 3 1/2% series No par	56	56 1/2	56 1/2	56 1/2	55 1/2	57 1/2	55	56 1/2	55	56 1/2	50
17 1/2 Sep 22	28 1/4 Jan 7	15 3/4 Mar 14	23 1/2 Jan 18	Republic Aviation Corp. No par	22	22 1/2	22 1/2	22 1/2	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	11,900
7 1/2 Nov 25	11 1/4 July 7	7 1/2 Feb 25	10 3/4 Apr 6	Republic Corp common No par	9 3/4	9 7/8	9 7/8	10 1/4	10	10 3/8	10	10 1/8	9 1/2	10	37,100
12 1/4 Nov 11	14 1/4 July 7	12 1/2 Jan 20	14 3/4 Apr 5	Republic Corp 5% convertible preferred No par	13 1/2	14	14 1/4	14 3/4	14 1/4	14 3/4	14 1/2	14 1/2	14 3/4	14 1/2	3,500
66 1/4 Apr 8	81 3/4 Sep 1	60 3/4 Mar 31	78 1/4 Jan 4	Republic Steel Corp. No par	61 1/2	61 7/8	61 1/2	62	62 3/4	64 1/2	63 3/4	64 1/4	62 1/4	63 3/8	28,100
38 3/4 Jan 5	54 1/4 July 9	45 3/4 Feb 17	50 1/2 Jan 22	Revere Copper & Brass No par	48	48	47 3/4	48 1/2	47 3/4	48	48	48 1/2	48 1/4	48 1/2	1,600
46 1/2 Jan 28	63 1/4 July 27	46 1/2 Feb 17	54 Feb 26	Revlon Inc. No par	48 3/4	49 1/4	48 3/4	49	48 3/4	49	49	50 1/4	50 1/4	51	6,400
30 3/4 Jan 7	50 3/4 July 7	38 1/4 Mar 8	47 1/4 Apr 7	Reynolds (R J) Tobacco com. No par	45 3/4	46 3/8	45 3/4	46 1/2	46 1/8	46 3/4	46 3/4	47 1/4	46 3/4	47 1/8	12,400
57 1/2 Nov 16	71 1/4 Dec 23	53 Mar 10	71 1/4 Jan 4	Reynolds (R J) Tobacco com. 4% preferred series A No par	61 1/2	62 3/4	62 1/4	62 3/4	63 1/4	65 1/8	64 1/2	67	64 3/8	65	33,600
42 Dec 28	48 1/4 May 15	42 1/2 Jan 4	47 Mar 30	4 1/2% preferred series A No par	47	47	46 1/2	48 1/8	46 1/2	47	46 1/2	47	46 3/4	46 3/4	500
116 Mar 3	163 July 24	127 1/4 Mar 9	149 Jan 5	4 1/2% conv 2nd pfd. No par	138	138	137 1/2	139	138 1/2	139	140	140	139 1/2	139 1/2	1,100
47 1/2 Jan 15	65 Nov 24	55 1/2 Jan 21	63 3/4 Apr 7	Reynolds (R J) Tobacco com. Preferred 3.60% series No par	62 1/8	62 7/8	62 3/8	63	62 3/4	63 1/4	62 7/8	63 3/8	62 3/4	63	19,600
76 Oct 8	84 1/2 Mar 26	76 1/2 Jan 5	84 Mar 21	Rheem Manufacturing Co. No par	83 1/4	84 1/2	83 1/2	84	83 1/2	84	84	84	83 1/2	84	100
17 1/2 Sep 21	30 1/2 Dec 17	19 1/4 Mar 9	28 1/4 Jan 4	Rhodesian Selection Trust No par	21 3/8	22	21 3/8	22 1/8	21 1/2	22 1/8	22 3/8	22 1/2	21 1/2	22 3/8	13,100
17 1/2 Sep 22	23 Jan 5	17 1/2 Mar 22	2 1/4 Jan 4	Rhodesian Selection Trust 5s No par	1 3/4	1 7/8	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	30,700
70 Oct 22	111 Jan 26	68 3/4 Mar 9	81 1/4 Feb 3	Rhodesian Selection Trust 5s No par	74 3/4	75	74 1/2	75	74	75 3/8	75 3/4	76 1/2	75 1/4	76	3,000
32 1/4 Apr 16	45 3/4 Sep 4	34 Mar 8	42 Jan 4	Riegel Paper Corp. No par	34 3/4	35 1/2	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	35	35 3/8	1,200
30 Dec 30	37 Dec 16	28 1/2 Jan 21	43 1/2 Feb 2	Ritter Company No par	37	37 1/2	37 3/8	37 3/4	37	37 1/2	36 3/4	36 1/2	36	36 1/2	1,900
4 July 15	5 Mar 17	3 1/4 Mar 30	4 1/4 Jan 5	Roan Antelope Copper Mines No par	3 1/4	4	3 3/4	3 3/4	3 3/4	4	3 3/4	3 3/4	3 3/4	3 3/4	2,000
31 1/2 Jan 19	59 1/4 Dec 14	47 1/4 Feb 8	55 Apr 7	Robertshaw-Fulton Controls com. No par	51 1/2	52 1/4	52 1/2	52 3/4	53 1/2	56 1/2	54 1/2	55	54 1/2	55	6,800
35 1/2 Feb 16	62 Dec 22	50 Mar 9	51 Feb 7	5 1/2% convertible preferred No par	53 1/2	56 1/2	53 1/2	56 1/2	56 1/2	56 1/2	57 1/2	60 1/2	57 1/2	60	4,000
39 1/4 Jan 23	50 3/4 Dec 18	43 1/4 Feb 17	50 Jan 4	Rochester Gas & Elec Corp. No par	45	45 3/4	45 3/4	45 3/4	45 3/4	46 1/4	45 3/4	46 1/4	45 3/4	46 1/4	6,900
23 1/2 Jan 17	30 1/2 July 23	24 1/4 Mar 16	26 Jan 4	Rochester Telephone Corp. No par	24 1/4	25 1/8	25 1/8	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	25 3/4	26 1/4	7,600
29 1/4 Jan 2	39 1/4 July 24	32 3/4 Mar 9	38 3/4 Jan 6	Rockwell-Standar Corp. No par	35 1/2	35 3/4	35 1/2	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	750
48 1/2 Jan 29	74 Dec 28	68 3/4 Feb 8	78 Mar 23	Rohm & Haas Co common No par	73 1/2	73 3/4	73 1/2	74	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	50
81 Oct 5	92 Jan 30	82 Jan 4	84 1/2 Jan 8	4% preferred series A No par	84	84	84	86	84	86	84	86	84	86	16,600
16 Oct 30	24 1/2 Mar 12	12 1/2 Apr 5	17 1/2 Jan 6	Rohr Aircraft Corp. No par	13 1/8	14	12 3/8	13 1/4	12 3/4	13 1/2	13	13 1/2	13 1/2	13 1/2	6,700
10 1/2 Jan 7	14 1/4 Mar 25	9 1/2 Apr 8	12 Jan 4	Ronson Corp. No par	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	9 1/2	10 1/8	800
18 Nov 17	34 May 27	15 1/2 Mar 9	21 1/2 Jan 8	Roper (Geo. D) Corp. No par	17 1/4	17 1/4	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	800
16 1/4 Jan 2	22 Aug 3	19 Mar 7	21 1/4 Jan 13	Royal Crown Cola Co. No par	20	20	19 3/4	20	19 3/4	20	19 3/4	20	19 3/4	20	600
40 Oct 6	50 1/4 Jan 26	39 1/4 Mar 11	46 3/4 Jan 4	Royal Dutch Petroleum Co. 20 G No par	40 1/4	41 1/4	40 3/4	41 1/4	41	42	41 1/4	42	41	41 3/4	42,000
16 Jun 24	24 1/2 Jan 2	16 1/2 Feb 17	21 1/4 Mar 2	Royal Dutch Petroleum Co. 20 G No par	18 3/4	19 1/4	18 3/4	19 1/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	9,400
12 1/2 Dec 1	17 Jan 22	12 1/2 Apr 5	13 1/2 Mar 4	Rubbermaid Inc. No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
37 1/2 Sep 22	47 1/2 Mar 11	38 1/4 Mar 16	42 Jan 22	Rubercoid Co. No par	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	1,900
10 1/4 July 2	14 1/4 Mar 25	10 1/4 Apr 1	12 1/2 Jan 6	Ruppert (Jacob) No par	10 1/4	10 3/4	10 1/4	10 1/4	10 1/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	1,300
16 1/2 Oct 1	24 Dec 7	15 1/2 Mar 29	20 1/4 Jan 4	Ryan Aeronautical Co. No par	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	5,200
S															
34 1/2 Nov 24	42 1/4 Jan 15	36 1/4 Jan 25	40 1/2 Apr 7	Safeway Stores common 1.66% No par	39 1/2	39 3/8	39 1/2	39 3/8	39 1/2	40 1/8	40	40 1/2	40	40 3/8	30,100
80 Dec 15	90 1/2 Aug 17	80 1/4 Jan 18	84 3/4 Mar 2	4% preferred No par	82	83	82 1/2	82 1/2	82	82 1/2	82	83	82 1/2	83	60
231 1/2 Dec 14	258 Apr 15	259 Apr 8	259 Apr 8	4.30% conv preferred No par	229 1/2	270	229 1/2	270	229 1/2	270	229 1/2	270	229 1/2	270	100
28 Apr 1	36 1/2 July 24	27 1/2 Feb 5	32 Feb 26	St Joseph Lead Co. No par	29 3/4	29 3/4	29 1/2	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	5,100
30 1/2 Jan 2	38 Apr 1	29 1/4 Feb 18	33 Jan 6	St Joseph Light & Power No par	30 1/2	30 1/2	30 3/4	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,300
18 1/4 Nov 17	27 July 8	17 1/4 Mar 31	22 1/2 Jan 19	St L San Fran Ry Co common No par	18	18 1/8	17 1/8	18 3/8	18 1/8	18 1/4	18 1/8	18 1/4	18 1/8	18 3/8	5,200
69 Sep 21	79 1/4 Apr 30	69 1/2 Feb 18	79 1/2 Feb 18	Preferred series A 5% No par	73	74	73	73	73	73	73	73	73	73	7,000
42 1/4 Jan 14	56 3/4 Dec 3	38 1/2 Mar 9	55 1/2 Jan 4	St Regis Paper Co common No par	42	42 1/2	42 1/2	42 1/2	42 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD.

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes various stock listings like Standard Brands Inc, Standard Oil of California, etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Range Since Jan. 1		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Shares
26 1/2 Dec 20	10 1/2 Jan 20	26 1/2 Mar 10	29 3/4 Jan 25	U S Lines Co common	1	27 1/2	27 1/2	28 1/2	28 1/2	28 3/4	1,800
8 1/4 Jan 2	10 Jan 25	7 1/2 Mar 8	8 1/2 Jan 27	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
24 1/2 Jun 18	29 Jan 21	21 1/2 Mar 9	26 1/2 Jan 5	U S Pipe & Foundry Co	5	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	10,700
29 1/2 Oct 30	40 Dec 7	28 1/2 Mar 15	35 Jan 4	U S Playing Card Co	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
39 1/2 Oct 23	58 1/2 May 18	43 1/4 Mar 8	50 3/4 Jan 19	U S Plywood Corp common	1	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	4,500
76 Jan 9	89 Jun 19	75 Jan 26	77 1/2 Feb 19	3 3/4 preferred series B	100	76 1/2	78	76 1/2	78	78 1/2	50
45 3/4 Feb 10	69 1/2 July 7	49 1/4 Mar 7	64 Jan 5	U S Rubber Co common	5	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	34,300
142 3/4 Sep 24	154 1/2 Aug 10	144 Jan 4	149 3/4 Feb 15	8 1/2 non-cum 1st preferred	100	147 1/2	149 1/2	148 1/2	149 1/2	149 1/2	1,670
33 1/2 Jan 19	47 Oct 29	37 1/4 Mar 7	42 1/2 Jan 5	U S Shoe Corp	50	40 1/4	40 1/2	40	40	40 1/2	3,600
27 1/2 Sep 30	38 1/4 Feb 24	26 3/4 Mar 9	36 3/4 Apr 8	U S Smelting Ref & Min com	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	28,700
45 1/2 Nov 6	54 1/4 Feb 4	47 1/2 Jan 4	50 Feb 19	7 1/2 preferred	50	80	81 1/4	80 3/4	82 1/2	83	400
88 1/4 May 7	108 3/4 Aug 31	79 1/4 Mar 8	103 1/4 Jan 5	U S Steel Corp common	100	145	145 1/4	144 3/4	145	145 1/4	85,100
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 1/4 Apr 1	7 1/2 preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
22 1/2 Dec 7	28 1/2 Jan 21	23 Mar 4	24 1/2 Jan 11	U S Tobacco Co common	No par	36	36	35 1/2	36	36	5,300
33 1/2 Oct 6	37 1/4 Feb 9	34 1/4 Jan 14	36 Feb 8	7 1/2 noncumulative preferred	25	28 1/2	29	28 1/2	29	29 1/2	120
29 1/2 Sep 22	50 3/4 Mar 12	26 1/2 Mar 11	34 Jan 6	U S Vitamin & Pharmaceutical	1	20 1/4	20 3/4	20 1/2	20 3/4	20 1/2	5,600
14 1/2 Feb 26	17 1/2 Jan 30	15 1/4 Jan 8	24 1/2 Mar 29	United Stockyards Corp	5	10 1/2	11 1/4	10 1/2	11 1/4	11 1/4	300
7 Jan 2	15 1/2 Mar 16	8 1/2 Jan 4	12 1/2 Mar 2	United Stores \$4.20 noncum 2nd pfd	5	90	92	90	92 1/2	90	15,900
80 Dec 30	100 Mar 5	83 Jan 4	91 Mar 31	\$6 convertible preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	46,600
7 1/2 Jan 2	12 1/2 Jan 14	69 1/2 Mar 8	73 1/2 Apr 18	United Whelan Corp common	30c	72	74	72	74	73	20
71 Oct 14	81 May 20	69 1/2 Mar 8	73 1/2 Apr 18	\$3.50 convertible preferred	100	41 1/4	41 7/8	41 3/4	42 1/2	43	5,300
34 1/4 Mar 24	53 1/2 Oct 19	40 3/4 Mar 8	51 1/2 Jan 4	Universal-Cyclops Steel Corp	1	53	53 1/4	53 1/4	54 1/4	56	5,300
46 Mar 30	60 1/4 Aug 28	47 1/2 Feb 5	59 Apr 7	Universal Leaf Tobacco com	No par	158	158 1/2	157 1/2	159 1/2	157 1/2	4,700
146 Dec 9	157 Apr 10	148 Jan 6	158 1/2 Mar 28	8 1/2 preferred	100	90 1/2	91 1/4	91 1/2	92 1/4	92 1/2	29,700
45 Aug 7	97 1/4 Dec 10	72 Feb 12	97 1/4 Apr 6	Universal Match Corp	6.25	28 1/4	28 3/4	27 1/2	28 1/2	28 1/2	177,900
18 1/2 Sep 21	29 1/4 Dec 21	24 1/2 Jan 6	31 3/4 Apr 7	Universal Oil Products Co	1	34 1/2	36	36 1/2	37 1/4	37 1/4	1,300
25 1/4 Oct 12	29 1/2 Feb 17	28 1/4 Jan 5	31 3/4 Apr 7	Universal Pictures Co Inc com	1	76 1/2	78	76 1/2	78	77 1/2	55,600
71 Nov 17	84 Jan 16	70 1/2 Feb 16	76 1/4 Mar 14	4 1/4 preferred	100	46 1/2	46 3/4	47	48 1/2	48 1/2	5,800
40 Feb 9	50 July 29	41 1/4 Feb 16	49 1/4 Apr 8	Utah Power & Light Co	12.80	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,800
31 Jun 9	36 1/2 Feb 18	32 1/4 Feb 2	36 1/2 Feb 18								

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40 Nov 27	47 1/2 Aug 27	34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	5	35 1/2	35 1/2	35 1/2	35 1/2	36	900
29 1/2 Nov 16	42 Jan 26	25 1/2 Feb 17	34 1/2 Jan 5	Vanadium Corp of America	1	25 1/4	26 1/4	26 1/4	27	26 1/2	3,800
9 1/2 Jan 2	13 1/2 July 28	11 Jan 20	13 1/2 Mar 15	Van Norman Industries Inc com	2.50	12	12 1/2	12 1/2	13 1/4	13	7,300
22 1/2 Jan 5	30 1/2 Nov 5	26 1/2 Feb 12	33 1/4 Apr 7	\$2.28 convertible preferred	5	31	31	30 3/4	32	32 1/2	3,900
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 26	35 1/4 Apr 7	Van Raalte Co Inc	10	33 1/4	33 3/4	33 3/4	34	35 1/2	1,800
26 1/4 Sep 21	53 Nov 23	39 1/2 Jan 12	49 1/4 Apr 8	Varian Associates	1	47 1/4	48 1/2	47 1/4	49 1/2	48 3/4	54,700
4 1/4 Dec 29	11 1/2 Jan 5	3 1/2 Mar 18	6 1/2 Jan 11	Vendo Co	2.50	41 1/2	42 1/2	42 1/4	43 1/2	44	13,400
76 Oct 22	96 1/4 Dec 4	76 Feb 9	96 1/4 Apr 6	Vertientes-Camaguey Sugar Co	6 1/2	85 3/4	89	90	93	91	2,700
19 1/2 Jan 2	35 1/4 May 25	21 1/4 Mar 9	26 Jan 7	Vick Chemical Co	1.25	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	700
82 1/4 Nov 25	107 Mar 20	80 3/4 Mar 14	89 Jan 15	Va-Carolina Chemical com	No par	82	82	81 1/4	81 1/4	81 1/4	400
33 1/2 Jun 9	39 1/2 Mar 4	34 1/2 Jan 26	41 1/4 Apr 5	6% dividend partic preferred	100	39 3/4	40 1/2	40	41 1/4	40	20,400
98 1/2 Dec 18	108 Jan 5	99 1/2 Jan 4	102 1/2 Feb 19	Virginia Elec & Power Co com	8	102	102 3/4	102 3/4	103	102 1/2	330
78 1/2 Oct 16	86 1/4 Mar 23	80 Jan 29	81 1/2 Mar 23	\$5 preferred	100	81	83	81	83	81	83
81 1/2 Dec 15	91 1/2 Mar 17	82 1/4 Jan 18	85 1/2 Jan 11	\$4.00 preferred	100	85	86 1/2	85	86 1/2	85	87
79 Sep 29	87 1/2 Mar 16	77 1/2 Mar 14	81 1/2 Jan 4	\$4.20 preferred	100	82	84	82	84	82	84
12 1/2 Nov 11	20 1/2 Mar 9	11 1/2 Mar 14	15 1/2 Jan 4	\$4.12 preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500
15 1/2 Dec 4	21 1/2 Mar 9	15 1/2 Mar 10	19 Jan 4	Vulcan Materials Co common	1	15 1/4	15 3/4	15 1/2	16 1/4	15 1/2	800
87 1/2 Jan 2	96 1/2 Feb 20	90 1/4 Feb 9	94 1/4 Apr 8	5% convertible preferred	16	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	210
96 1/2 Jan 2	103 1/2 Feb 11	98 3/4 Jan 4	102 Feb 18	6 1/4 preferred	100	101	101 1/2	101 1/2	102	101 1/2	540

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66 3/4 Sep 25	76 1/4 Mar 11	68 Apr 7	73 1/2 Mar 7	Wabash RR 4 1/2 preferred	100	67 1/2	68 1/2	67 1/2	68 1/2	68	100
40 Dec 17	46 1/2 Nov 30	37 Mar 8	44 1/2 Jan 25	Wagner Electric Corp	15	37 3/4	37 3/4	37 3/4	38 3/4	37 3/4	3,100
14 1/2 Jan 2	21 Apr 21	16 Jan 4	17 Apr 4	Waldorf System	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	700
43 1/2 Sep 21	55 1/2 May 11	45 Jan 14	53 1/4 Apr 6	Walgreen Co	10	51	52 1/2	51	53 1/2	53 1/2	3,000
33 1/4 Mar 30	41 1/2 July 29	35 1/4 Mar 9	40 Jan 4	Walker (Hiram) G & W	No par	36 1/2	36 1/4	36 1/2	36 1/2	37	3,400
39 Sep 22	52 1/2 July 20	41 Feb 1	47 1/2 Feb 25	Wallace & Tiernan Inc	1	44	44 1/2	43 1/2	43 1/2	44	1,600
11 1/2 Nov 4	18 1/2 May 19	10 1/2 Apr 7	15 1/4 Jan 4	Wallworth Co	2.50	10 3/4	11	10 1/2	11 1/2	10 1/2	13,900
12 3/4 May 19	18 1/4 Aug 24	12 1/2 Mar 11	15 1/4 Jan 15	Ward Baking Co common	1	13	13 1/4	12 1/2	13	12 1/2	2,100
83 1/2 Dec 29	94 Feb 20	87 Feb 1	89 1/2 Jan 7	6% preferred	100	88	88	88	88 1/2	88	330
8 1/2 Dec 16	12 1/2 July 22	7 1/2 Mar 8	10 1/4 Jan 18	Ward Industries Corp	1	8	8 1/2	7 3/4	8 1/2	8	4,900
24 1/4 Jan 8	50 Aug 21	37 1/4 Mar 8	45 1/4 Apr 4	Warner Bros Pictures Inc	5	44 1/4	45 1/4	44	44 1/2	43 1/2	7,500
20 Oct 26	28 1/4 Apr 7	17 Feb 10	21 1/2 Mar 2	Warner Co	10	20 1/2	21	20 3/4	20 3/4	20	1,800
48 Jun 12	65 1/2 Aug 21	51 Feb 8	58 1/4 Jan 4	Warner-Lambert Pharmaceutical	1	52 3/4	54	54	54 3/4	54 3/4	17,300
46 Sep 11	54 1/2 May 4	45 1/4 Mar 8	48 1/2 Jan 5	Washington Gas Light Co	No par	47 1/4	47 1/4	47	47 1/4	46 3/4	700
41 1/2 Jun 9	48 1/2 Jan 12	39 1/4 Jan 20	42 1/4 Jan 4	Washington Water Power	No par	41 3/4	41 3/4	41 3/4	41 3/4	41 3/4	2,400
36 1/2 Feb 9	48 1/4 May 4	39 1/2 Mar 4	45 1/2 Jan 4	Waukesha Motor Co	5	39 3/4	39 3/4	39 3/4	40 3/4	40 3/4	1,300
25 1/4 Jan 12	31 1/2 Feb 24	27 1/2 Mar 16	30 1/4 Jan 15	Wayne Knitting Mills	5	28 1/4	28 1/4	28	28 1/4	27 3/4	200
3 1/4 May 25	4 1/2 Nov 30	3 1/2 Feb 17	7 1/2 Jan 14	Webbilt Corp	1	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	3,500
31 1/4 Nov 11	50 Apr 29	32 1/2 Feb 1	36 1/2 Jan 4	Wesson Oil & Snowdrift com	2.50	35 1/4	35 1/4	35 1/2	36 1/4	35 3/4	1,800
16 1/2 Dec 30	23 1/2 July 8	13 Mar 9	17 1/2 Feb 19	4.80% preferred	50	45	45	44 1/2	45 1/2	44 1/2	630
33 Jun 19	38 1/4 Apr 24	33 1/4 Jan 27	37 1/2 Apr 8	West Kentucky Coal Co	4	13	13 1/4	13 1/4	13 1/4	13 1/4	3,100
85 1/4 Dec 28	102 Apr 13	87 Jan 4	94 Mar 24	West Penn Electric Co	5	36 1/2	37	36 1/2	37 1/2	36 1/2	9,000
79 Sep 23	90 May 6	82 1/2 Feb 1	86 Jan 8	West Penn Power 4 1/2 pfd	100	93	93	93 1/4	94	94	100
78 1/2 Dec 29	91 Apr 17	78 1/2 Jan 19	82 1/2 Mar 15	4.20% preferred series B	100	84 1/2	86	84 1/2	86 1/2	84 1/2	86 1/2
42 May 8	61 Dec 14	39 Mar 8	56 1/4 Jan 4	4.10% preferred series C	100	81 1/2	83	81 1/2	83 1/2	81 1/2	83 1/2
93 Dec 31	101 Mar 31	92 1/2 Feb 17	94 1/4 Jan 8	West Va Pulp & Paper common	5	39 1/2	40 3/4	39 1/2	40 3/4	40 3/4	6,700
26 Jan 7	38 Apr 14	23 1/4 Apr 8	35 1/2 Jan 4	4 1/4 preferred	100	94	95 1/2	94 1/2	96	94 1/2	40
23 1/2 Jan 8	38 July 22	29 1/4 Apr 8	33 1/2 Apr 1	Western Air Lines Inc	1	23 1/4	24 1/2	23 1/4	24 1/2	23 1/4	8,800
95 Dec 29	100 1/2 Aug 12	95 1/2 Dec 29	100 1/2 Aug 12	Rights	1	30 1/2	31 1/2	30 3/4	31 3/4	31 1/2	187,900
				Western Auto Supply Co com	5	30 3/4	31 1/2	30 3/4	31 3/4	31 1/2	5,300
				4.80% preferred	100	94 1/4</					

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Wednesday	Thursday	Low	High	
				Treasury 4 1/4s	1975-1985									
				Treasury 4s	Oct 1 1969									
				Treasury 3 7/8s	Feb 1 1980									
				Treasury 3 1/2s	Feb 15 1974									
				Treasury 3 1/4s	Feb 15 1990									
				Treasury 3 1/4s	Jun 15 1978-1983									
				Treasury 3s	May 15 1985									
				Treasury 3s	Aug 15 1964									
				Treasury 3s	Aug 15 1966									
				Treasury 3s	Feb 15 1995									
				Treasury 2 3/4s	Sep 15 1961									
				Treasury 2 3/4s	Dec 15 1960-1965									
				Treasury 2 1/2s	Nov 15 1961									
				Treasury 2 1/2s	Feb 15 1965									
				Treasury 2 1/2s	Nov 15 1961									
				Treasury 2 1/2s	Jun 15 1962-1967									
				Treasury 2 1/2s	Aug 15 1963									
				Treasury 2 1/2s	Dec 15 1963-1968									
				Treasury 2 1/2s	Jun 15 1964-1969									
				Treasury 2 1/2s	Dec 15 1964-1969									
				Treasury 2 1/2s	Mar 15 1965-1970									
				Treasury 2 1/2s	Jun 15 1966-1971									
				Treasury 2 1/2s	Mar 15 1966-1970									
				Treasury 2 1/2s	Jun 15 1967-1972									
				Treasury 2 1/2s	Sep 15 1967-1972									
				Treasury 2 1/2s	Dec 15 1967-1972									
				Treasury 2 1/2s	Jun 15 1959-1962									
				Treasury 2 1/2s	Dec 15 1959-1962									
				Treasury 2 1/2s	Nov 15 1960									
				International Bank for Reconstruction & Development										
				5s	Feb 15 1985									
				4 1/4s	Nov 1 1980									
				4 1/4s	Jan 1 1973									
				4 1/2s	Dec 1 1973									
				4 1/2s	Jan 1 1977									
				4 1/4s	May 1 1978									
				4 1/4s	Jan 15 1979									
				3 1/2s	May 15 1968									
				3 1/2s	Jan 1 1969									
				3 1/2s	Oct 15 1971									
				3 1/2s	May 15 1975									
				3 1/4s	Oct 1 1980									
				3 1/4s	Oct 1 1981									
				3s	July 15 1972									
				3s	Mar 1 1976									
				Serial bonds of 1950										
				2s	Feb 15 1961									
				2s	Feb 15 1962									

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended April 8)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Transit Unification Issue—				Brazil (continued)—			
3% Corporate Stock 1980	June-Dec	88 3/4	88 88 3/4	3 1/4s series No. 11	June-Dec	96 99	96 98
			30	3 1/4s series No. 12	June-Dec	96	96 98
			81 1/8	3 1/4s series No. 13	June-Dec	98 1/4	97 1/4 99 1/2
			89	3 1/4s series No. 14	June-Dec	96 1/8	96 99
				3 1/4s series No. 15	June-Dec	98 1/2	96 1/2 96 1/2
				3 1/4s series No. 16	June-Dec	98 1/2	96 98 1/2
				3 1/4s series No. 17	June-Dec	94	98
				3 1/4s series No. 18	June-Dec	96	96 98
				3 1/4s series No. 19	June-Dec	98 1/2	99
				3 1/4s series No. 20	June-Dec	98 1/4	97 1/4 97 3/4
				3 1/4s series No. 21	June-Dec	99	99
				3 1/4s series No. 22	June-Dec	99	99 99
				3 1/4s series No. 23	June-Dec	99	99 99
				3 1/4s series No. 24	June-Dec	96 1/2	96 1/2 96 1/2
				3 1/4s series No. 25	June-Dec	98 1/4	96 1/2 96 1/2
				3 1/4s series No. 26	June-Dec	98 1/2	96 96
				3 1/4s series No. 27	June-Dec	99	99 99
				3 1/4s series No. 28	June-Dec	96	96 96
				3 1/4s series No. 29	June-Dec	96	96 1/4 96 1/2
				3 1/4s series No. 30	June-Dec	96	96 1/4 96 1/2

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal			
Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Agricultural Mfg Bank (Columbia)—			
External s f 6s 1948	April-Oct		
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	93	
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	103 1/2	103 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July	96 1/2	
External sinking fund 7s ser B 1945	Jan-July	96 1/2	98 98
External sinking fund 7s ser C 1946	Jan-July	96 1/2	98 98
External sinking fund 7s ser D 1945	Jan-July	96 1/2	103 103
External sinking fund 7s 1st ser 1957	April-Oct	96 1/2	
External sec sink fd 7s 2nd ser 1957	April-Oct	96 1/2	
External sec sink fd 7s 3rd ser 1957	April-Oct	96 1/2	
30-year 3s s f bonds 1978	Jan-July	53	53 53
Australia (Commonwealth of)—			
20-year 3 1/2s 1967	June-Dec	92 1/2	92 1/2
20-year 3 1/2s 1966	June-Dec	90 1/4	91 1/2
15-year 3 1/2s 1962	Feb-Aug	98 1/4	97 1/2 98 1/2
15-year 3 1/2s 1969	June-Dec	88 1/2	89 3/4
15-year 4 1/2s 1971	June-Dec	96	96 96
15-year 4 1/2s 1973	May-Nov	96 1/2	96 1/2 99 1/2
20-year 5s 1972	Mar-Sept	100	101
20-year 5s 1978	May-Nov	98 3/4	97 5/8 98 3/4
20-year 3 1/2s 1979	Mar-Sept	103	102 3/4 103 3/4
Austria (Rep) 5 1/2s extl s f \$ 1973	June-Dec	97	96 97
Austrian Government 4 1/2s assented 1980	Jan-July	81 1/2	81 1/2 81 1/2
Bavaria (Free State) 6 1/2s 1945	Feb-Aug		
4 1/2s d/b adj (series 8) 1965	Feb-Aug	101	
Belgium Congo 5 1/4s extl loan 1973	April-Oct	69 1/4	69 1/2 70 1/4
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	98 1/4	98 1/4 98 3/4
5 1/2s external loan 1972	Mar-Sept	105 1/4	106
Berlin (City of) 6s 1958	June-Dec		101 1/2 107
6 1/2s external loan 1950	April-Oct		167 167
4 1/2s d/b adj ser A 1970	April-Oct		81 1/4 81 3/4
4 1/2s d/b adj ser B 1978	April-Oct	94 1/2	91 91 1/2
Brazil (U S of) external 8s 1941	June-Dec	132	
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	93	93 93
External s f 6 1/2s of 1926 due 1957	April-Oct	117	
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	81 1/2	81 1/2 81 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct		117
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct		81 1/2 81 1/2
7 1/2s Central Ry 1952	June-Dec	149	149 149
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec		93 93
5 1/2 funding bonds of 1931 due 1951	June-Dec		80 80
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct		77 1/4 80
External dollar bonds of 1944 (Plan B)			
3 1/4s series No. 1	June-Dec	98 1/2	96 1/4 98 1/2
3 1/4s series No. 2	June-Dec	98 3/8	97 1/2 98 3/8
3 1/4s series No. 3	June-Dec	98 3/4	96 1/4 98 3/4
3 1/4s series No. 4	June-Dec	98 1/2	96 1/2 99
3 1/4s series No. 5	June-Dec		96 1/4 98 3/8
3 1/4s series No. 8	June-Dec		96 1/4 98 3/8

Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Low	High
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July				
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	82 1/2	82 1/2 83 1/2	21	48 1/2 55
25-year 2 3/4s 1975	Mar-Sept	81 1/2	82 1/2	2	78 1/2 83 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	52 1/2	54		77 3/4 82 1/4
Chile (Republic) external s f 7s 1942	May-Nov	90			48 1/2 53 1/4
Δ 7s as sented 1942	May-Nov	45 1/4			
Δ External sinking fund 6s 1960	April-Oct	90			91 91 1/4
Δ 6s assented 1960	April-Oct	45 1/4			45 1/4 45 1/4
Δ External sinking fund 6s Feb 1961	Feb-Aug	90			91 1/2 91 1/2
Δ 6s assented Feb 1961	Feb-Aug	45 1/4			
Δ Ry external sinking fund 6s Jan 1961	Jan-July	90			91 1/2 91 1/2
Δ 6s assented Jan 1961	Jan-July	45 1/4			
Δ External sinking fund 6s Sept 1961	Mar-Sept	90			91 1/4 91 3/4
Δ 6s assented Sept 1961	Mar-Sept	45 1/4			
Δ External sinking fund 6s 1962	April-Oct	90			
Δ 6s assented 1962	April-Oct	45 1/4			46 1/2 46 1/2
Δ External sinking fund 6s 1963	May-Nov	90			
Δ 6s assented 1963	May-Nov	45 1/4			
Extl sink fund s f bonds 3s 1993	June-Dec	48 1/4	47 3/8 48 1/4	75	44 1/4 48 1/4
Chile Mortgage Bank 6 1/2s 1957	June-Dec	90			
Δ 6 1/2s as sented 1957	June-Dec	45 1/4			
Δ 6 1/2s assented 1961	June-Dec	45 1/4			
Δ Guaranteed sinking fund 6s 1961	April-Oct	90			90 1/2 90 1/2
Δ 6s assented 1961	April-Oct	45 1/4			
Δ					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 8)

BONDS			Friday			Week's Range			Bonds			Range Since		
New York Stock Exchange			Last			or Friday's			Sold			Jan. 1		
Interest	Period	Sale Price	Low	High	Low	High	Low	High	No.	Low	High	Low	High	
German (cont)														
International loan of 1930—														
5s dollar bonds 1980	June-Dec	107	107	108 1/4	19	105 1/2	109 3/4							
3s dollar bonds 1972	June-Dec			92 1/2	95		90	93 1/2						
Greek Government														
Δ7s part paid 1964														
Δ6s part paid 1968	Feb-Aug			30 3/4	30 3/4	5	30 3/4	36 1/4						
ΔHamburg (State of) 6s 1946	April-Oct			29	31 1/4	44	28 1/4	32 1/2						
Conv & funding 4 1/2s 1966	April-Oct			100			99 3/8	99 3/8						
Italian (Republic) ext s f 3s 1977	Jan-July			75 1/4	76	15	70 7/8	76						
Italian Credit Consortium for Public Works														
30-year grad ext s f 3s 1977														
7s series B 1947	Mar-Sept	74 1/2	73 3/8	74 1/2	5	70 3/4	74 1/2							
Italian Public Utility Institute														
30-year grad ext s f 3s 1977														
74 1/2	74	74 1/2	13	71 1/2	74 1/2		147 1/2	148						
Italy (Kingdom of) 7s 1951														
June-Dec														
Jamaica (Government of)														
5 1/2s s f ext loan 1974														
Mar-Sept				91 1/2	91 3/4	17	88 5/8	92						
Japan 5 1/2s extl s f 1974														
Jan-July				96 1/4	95 1/2	44	92	96 1/4						
Japanese (Imperial Government)														
Δ6 1/2s extl loan of '24 1954														
Feb-Aug							218 3/4	218 3/4						
6 1/2s due 1954 extended to 1964	Feb-Aug			102 3/8	102 3/8	5	101 1/4	103						
Δ5 1/2s extl loan of '30 1965	May-Nov													
5 1/2s due 1965 extended to 1975	May-Nov			98 1/2	99 3/8		97	100						
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct			21 1/2	21 3/4	10	20	21 3/4						
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec													
30-year 3s s f bonds 1978	Jan-July			52	54		48 3/8	55 1/2						
Mexican Irrigation														
ΔNew assented (1942 agreem't) 1968														
Jan-July				17	17	20	16 3/4	17						
Mexico (Republic of)														
Δ5s new assented (1942 agree't) 1963														
Jan-July				19 1/2			19 1/2	19 3/8						
ΔLarge				19 1/2			19 1/2	19 1/2						
ΔSmall				19 1/2			19 1/2	19 1/2						
§4s of 1904 (assented to 1922 agree't)														
June-Dec														
Δ4s new assented (1942 agree't) 1968	Jan-July	16 1/2	16	16 1/2	40	15 3/8	16 1/2							
§4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July													
ΔSmall														
Δ4s new assented (1942 agree't) 1963	Jan-July			19 1/4	20		19 1/4	19 3/8						
ΔSmall				19 1/2	19 1/2	10	19 1/4	19 1/2						
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July													
ΔSmall														
6s due 1953 extended to 1963	Mar-Sept			17 5/8	21									
ΔSmall				19 5/8	21									
Milan (City of) 6 1/2s 1952														
April-Oct														
Minas Geraes (State)														
ΔSecured extl sink fund 6 1/2s 1958														
Mar-Sept														
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			43 1/2	43 1/2	2	41	43 1/2						
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept						75	75						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			43	43 1/2	2	41	43 1/2						
New Zealand (Govt) 5 1/2s 1970	June-Dec			101 3/4	103	13	100 1/8	103						
Norway (Kingdom of)														
External sinking fund old 4 1/2s 1965														
April-Oct				99 1/2	99 3/4	8	98 3/4	99 3/4						
4 1/2s s f extl loan new 1965	April-Oct			98 1/8	99 3/8		98	99 3/8						
4s sinking fund external loan 1963	Feb-Aug			99 1/4	100		99 1/4	100 1/4						
5 1/2s s f extl loan 1973	April-Oct	100 1/4		99 1/8	100 1/2	27	96	100 1/2						
Municipal Bank extl sink fund 5s 1970	June-Dec			98 1/4	99 1/4		98 1/4	99						
ΔNuremberg (City of) 6s 1952	Feb-Aug													
Oriental Development Co Ltd														
Δ6s extl loan (30-year) 1953														
Mar-Sept														
6s due 1953 extended to 1963	Mar-Sept	100	100	100	2	99 1/8	100 1/2							
Δ5 1/2s extl loan (30-year) 1958	May-Nov													
5 1/2s due 1953 extended to 1968	May-Nov			94 3/4	94 3/4	1	93 3/4	95 1/2						
Oslo (City of) 5 1/2s extl 1973	June-Dec			99	99 7/8	21	96	99 7/8						
ΔPernambuco (State of) 7s 1947	Mar-Sept													
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			52			52	52						
ΔPeru (Republic of) external 7s 1959	Mar-Sept			85 1/2			82 1/2	82 1/2						
ΔNat loan extl s f 6s 1st series 1960	June-Dec			85	86 1/2	7	81 1/2	86 1/2						
ΔNat loan extl s f 6s 2nd series 1961	April-Oct			85			81 1/2	84 1/2						
ΔPoland (Republic of) gold 6s 1940	April-Oct			15 1/2			16	16						
Δ4 1/2s assented 1958	April-Oct			14 3/4	17		14 3/4	16 1/2						
ΔStabilization loan sink fund 7s 1947	April-Oct			15			14 1/2	15 3/4						
Δ4 1/2s assented 1968	April-Oct			14 3/4	14 3/4	2	14 1/2	15 3/4						
ΔExternal sinking fund gold 8s 1950	Jan-July			15 1/8			14 3/4	15 1/8						
Δ4 1/2s assented 1963	Jan-July			14 3/4	16		15	16						
Porto Alegre (City of)														
8s 1961 stamped pursuant to Plan A														
(interest reduced to 2.375%) 2001	Jan-July			58 1/2	70		58 1/2	58 1/2						
7 1/2s 1966 stamped pursuant to Plan A	Jan-July													
(interest reduced to 2.25%) 2008	Jan-July													
Rhodesia and Nyasaland														
(Federation of) 5 3/4s 1973														
May-Nov					88		86 1/2	89 1/2						
ΔRio de Janeiro (City of) 8s 1946	April-Oct													
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	75	72	75	3	62 1/2	75							
ΔExternal secured 6 1/2s 1953	Feb-Aug	74	74	74	1	74	74							
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug			45			40	45						
Rio Grande do Sul (State of)														
Δ8s external loan of 1921 1946														
April-Oct														
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	73	73	73	1	71	73							
Δ6s internal sinking fund gold 1968	June-Dec						90 1/4	90 1/4						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	64	64	64	1	58	64							
Δ7s external loan of 1926 due 1968	May-Nov			80										
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	64	64	64	5	57	64							
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec			55			58	58						
ΔRome (City of) 6 1/2s 1952	April-Oct						145	146 1/2						
ΔSao Paulo (City) 8s 1952	May-Nov													
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			73			70	70						
Δ6 1/2s extl secured sinking fund 1957	May-Nov													
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov			90	95		89	95						
Sao Paulo (State of)														
8s 1936 stamped pursuant to Plan A														
(interest reduced to 2.5%) 1999	Jan-July			94			94	95						
Δ8s external 1950	Jan-July													
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			95 1/4			95 1/4	96						
Δ7s external water loan 1956	Mar-Sept													
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July			95 1/8			96	97						
Δ6s external dollar loan 1968	Jan-July						126	126						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct			92			90	93 1/2						
Serbs Croats & Slovenes (Kingdom)														
Δ8s secured external 1962														
May-Nov				22	20 3/4	22	25	19 3/4	22					
Δ7s series B secured external 1962	May-Nov						30	19 3/4	21 1/2					
Shinyetsu Electric Power Co Ltd														
Δ6 1/2s 1st mtge s f 1952														
June-Dec				188										
6 1/2s due 1952 extended to 1962	June-Dec			101	101 3/4									
ΔSilesia (Prov of) external 7s 1958	June-Dec			14	18									
Δ4 1/2s assented 1958	June-Dec			11 1/4	15 1/8									
South Africa (Union of) 4 1/2s 1965	June-Dec			87	90 1/2	9	87	97 1/2						
5 1/2s extl loan Jan 1968	Jan-July	89		87 3/8	89 1/2	60	87	96 1/4						
5 1/2s external loan Dec 1 1968	June-Dec			88	89 1/4	63	87 1/4	96 1/2						
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	100		99 1/2	100 1/4	72	95 3/8	100 3/4						
Taiwan Electric Power Co Ltd														

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 8)

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High, and a second set of columns for another set of bonds with similar headers.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 8)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Last	Low	High	Sold	Jan. 1	High	New York Stock Exchange		Last	Low	High	Sold	Jan. 1	High
Interest	Period	Sale Price			No.	Low	High	Interest	Period	Sale Price			No.	Low	High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	80 1/4	78 1/4	80 1/4	3	73 1/2	80 1/4	New Jersey Bell Telephone 3 1/4s 1988	Jan-July	75 1/2	75	78	206	57	59 1/2
First mortgage 3s series B 1978	June-Dec	80	80	82 1/2	3	76 1/2	83	New Jersey Junction RR 4s 1986	Feb-Aug	71 1/2	71 1/2	71 1/2	168	60 1/2	63 1/2
Ill Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	81	81	81	3	83 1/2	83 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	77 1/4	77 1/4	77 1/4	154	68 1/4	71 1/4
Consol mortgage 3 1/4s series B 1979	May-Nov	81	81	81	3	83 1/2	83 1/2	New Orleans Term 1st mtge 3 1/4s 1977	May-Nov	77 1/4	77 1/4	77 1/4	11	91	94 1/2
Consol mortgage 3 1/4s series C 1974	May-Nov	81	81	81	3	83 1/2	83 1/2	New York Central RR Co							
Consol mortgage 3 1/4s series D 1980	Feb-Aug	81	81	81	3	83 1/2	83 1/2	Consolidated 4s series A 1988	Feb-Aug	59 1/4	59 1/4	59 1/4	206	57	59 1/2
1st mortgage 3 1/4s series G 1989	Mar-Sept	81	81	81	3	83 1/2	83 1/2	Refunding & impt 4 1/2s series A 2013	April-Oct	62 1/2	62 1/2	63 1/2	168	60 1/2	63 1/2
3 1/2s s f debentures 1980	Jan-July	81	81	81	3	83 1/2	83 1/2	Refunding & impt 5s series C 2013	April-Oct	70 1/2	70	71 1/2	154	68 1/4	71 1/4
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	81	81	81	3	83 1/2	83 1/2	Collateral trust 6s 1980	April-Oct	93 1/2	92 1/2	93 1/2	11	91	94 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	81	81	81	3	83 1/2	83 1/2	N Y Central & Hudson River RR							
1st mortgage 3 1/2s series J 1981	Jan-July	81	81	81	3	83 1/2	83 1/2	General mortgage 3 1/2s 1997	Jan-July	61 1/2	61	62	42	60	62 1/4
1st mortgage 4 1/2s series K 1987	Jan-July	99	98 1/4	99	17	94	99	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	54	54	54	8	51 1/2	55
1st mortgage 4 1/2s series L 1989	Feb-Aug	99	98 1/4	99	17	94	99	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	54	54	55	16	51 1/4	55
International Harvester Credit 4 1/2s 1979	May-Nov	99	99	99	14	96	99 1/2	New York Chicago & St Louis							
International Minerals & Chemical Corp								Refunding mortgage 3 1/4s series E 1980	June-Dec	82 1/2	82 1/2	82 1/2	1	81	83 1/2
5.65s conv subord debentures 1977	Jan-July	210	208	214 3/4	206	175 1/2	214 3/4	First mortgage 3s series F 1986	April-Oct	77 1/4	77 1/4	77 1/4	77	77	77
Inter Tel & Tel 4 1/2s conv sub deb 83	May-Nov	210	208	214 3/4	206	175 1/2	214 3/4	4 1/2s income debentures 1989	June-Dec	80 3/4	80 3/4	80 3/4	5	80 1/2	80 3/4
Interstate Oil Pipe Line Co								N Y Connecting RR 2 1/2s series B 1975	April-Oct	64	64	64	10	62 1/2	65 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	84 1/2	84 1/2	84 1/2	3	84 1/2	84 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	83	83	83	83	83	83
4 1/2s s f debentures 1987	Jan-July	84 1/2	84 1/2	84 1/2	3	84 1/2	84 1/2	Mortgage 4s series A 2043	Jan-July	65	65	69	65	65	69
Interstate Power Co 3 1/2s 1978	Jan-July	105	102	105	112	100	118	Mortgage 4s series B 2043	Jan-July	65	65	68	2	63 1/2	69
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	105	102	105	112	100	118	N Y Lack & West 4s series A 1973	May-Nov	51 1/2	51 1/2	51 1/2	2	50 1/2	56 1/4
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	86	86	86	3	86	86	4 1/2s series B 1973	May-Nov	57 1/2	57 1/2	57 1/2	1	55 1/2	58
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	86	86	86	3	86	86	N Y New Haven & Hartford RR							
KLM Royal Dutch Airlines								First & refunding mtge 4s ser A 2007	Jan-July	31	30 3/4	31 1/2	473	30 1/4	40
4 1/2s conv subord debentures 1979	Mar-Sept	104 3/4	102 3/4	105	137	101 1/4	105 1/4	Delta General mtge conv inc 4 1/2s ser A 2022	May	13 1/2	13 1/4	14 1/8	215	13	18 1/2
Kanawha & Michigan Ry 4s 1990	April-Oct	81 1/2	81 1/2	81 1/2	5	79	81 1/2	Harlem River & Port Chester 4 1/4s A '73	Jan-July	80	80	80	3	77 1/2	81 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	78 3/4	78 3/4	78 3/4	5	79	79 3/4	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	80	80	80	3	77 1/4	81 1/2
Kansas City Southern Ry 3 1/4s ser C 1984	June-Dec	77 3/4	77 3/4	77 3/4	10	75 1/2	78	N Y & Putnam first consol gtd 4s 1993	April-Oct	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59
Kansas City Term Ry 2 1/2s 1974	April-Oct	81 1/2	81 1/2	81 1/2	10	75	78	N Y Susquehanna & Western RR							
Karstadt (Rudolph) 4 1/2s deb 1963	Jan-July	96 1/2	96 1/2	96 1/2	10	96 1/2	96 1/2	Term 1st mtge 4s 1994	Jan-July	50 1/2	50 1/2	50 1/2	14	50 1/4	50 1/4
Kentucky Central 1st mtge 4s 1987	Jan-July	80	80	80	50	80	80	1st & cons mtge 4s ser A 2004	Jan-July	40 1/2	40 1/2	40 1/2	2	40 1/2	40 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	50 1/2	50 1/2	50 1/2	50	50	50	Delta General mortgage 4 1/2s series A 2019	Jan-July	17 1/2	17 1/2	17 1/2	7	17 1/2	19 1/4
Stamped 1961	Jan-July	93 1/4	93 1/4	93 1/4	1	93 1/4	96 1/4	N Y Telephone 2 1/2s series D 1982	Jan-July	76 1/2	76 1/2	77	7	77	77
Plain 1961	Jan-July	98	98	99	1	97 1/2	97 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	82	82	82	3	75	80 1/2
4 1/2s unguaranteed 1961	Jan-July	90 1/2	90 1/2	90 1/2	1	86 1/2	87 1/2	Refunding mortgage 3s series F 1981	Jan-July	80 1/2	80 1/2	80 1/2	3	71	78 1/2
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	88 1/2	88 1/2	88 1/2	1	86 1/2	87 1/2	Refunding mortgage 3s series H 1989	April-Oct	73	73	78	3	74 1/4	81 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	117	115	117 1/2	6	93 1/4	94 1/2	Refunding mortgage 3 1/2s series I 1996	April-Oct	97 1/2	97 1/2	97 1/2	3	93 1/2	99 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	94 1/2	94 1/2	94 1/2	6	93 1/4	94 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	92	92	93	3	89	93
Kreuger & Toll 5s certificates 1959	Mar-Sept	17 1/2	17 1/2	17 1/2	2	17 1/2	17 1/2	Refunding mortgage 4 1/2s series K 1993	Jan-July	92	92	93	3	89	93
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	61 3/4	61 3/4	61 3/4	8	60 1/4	64 1/2	Niagara Mohawk Power Corp							
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	79 1/4	79 1/4	79 1/4	8	79 1/4	80	General mortgage 2 1/2s 1980	April-Oct	82 1/2	82 1/2	82 1/2	7	73	76
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	96 1/2	96 1/2	96 1/2	16	96 1/2	99	General mortgage 2 1/2s 1983	April-Oct	82 1/2	82 1/2	82 1/2	7	73	76
1st & ref 5s stamped 1974	Feb-Aug	78 1/2	78 1/2	80	16	74	80	General mortgage 3 1/2s 1983	Feb-Aug	85 1/2	85 1/2	85 1/2	83	83	83
Lehigh Valley Harbor Terminal Ry								4 1/2s conv debentures 1972	Feb-Aug	111 1/2	109 3/4	112	81	108 1/2	112
1st mortgage 5s extended to 1984	Feb-Aug	62 1/2	62 1/2	63	10	61 1/2	64 1/2	General mortgage 4 1/2s 1987	Mar-Sept	102	102	102 1/2	3	90	91 1/2
Lehigh Valley Railway Co (N Y)								Norfolk & Western Ry first gold 4s 1996	April-Oct	81 1/2	81 1/2	81 1/2	2	88	90
1st mortgage 4 1/2s extended to 1974	Jan-July	56	56	56	1	51	57	Northern Central general & ref 5s 1974	Mar-Sept	88	88	90	3	88	90
Lehigh Valley RR 4 1/2s consol mtge bonds	Jan-July	56	56	56	1	51	57	1st and ref 4 1/2s series A 1974	Mar-Sept	88	88	88 1/2	14	87 1/2	88 1/2
Series A fixed interest 2003	May-Nov	44 1/2	44 1/2	46	8	41 1/4	45 1/2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	83 1/2	83 1/2	84	8	83 1/4	86
Series B 4 1/2s fixed interest 2003	May-Nov	49 1/4	49 1/4	49 1/4	8	48 1/8	50 3/4	3 1/2s s f debentures 1974	May-Nov	83 1/2	83 1/2	84	8	83 1/4	86
Series C 5s fixed interest 2003	May-Nov	50 1/2	50 1/2	58	10	52 1/4	53 1/2	4 1/2s s f debentures 1976	May-Nov	94 1/2	94 1/2	94 1/2	9	95 1/2	97
Series D 4s contingent interest 2003	May	28 1/4	28 1/4	29	10	23 1/4	29 1/2	4 1/2s s f debentures 1977	May-Nov	96 1/2	96 1/2	98	9	95 1/2	98
Series E 4 1/2s contingent interest 2003	May	30 3/4	30	30 3/4	24	25	30 3/4	4 1/2s s f debentures 1978	May-Nov	96	96	96	9	96	97 1/2
Series F 5s contingent interest 2003	May	33	31	33	3	30	33	5 1/2s s f debentures 1979	May-Nov	103 1/2	103 1/2	103 1/2	101	104 1/2	104 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	67	66 1/2	67	3	63	67	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	87	87 1/2	87 1/2	5	83	87 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	104	104	104 3/4	15	100	105 3/4	General lien 3s Jan 1 2047	Jan-Feb	60 1/2	59 1/4	60 1/2	26	58 1/2	60 1/2
Libby McNeil & Libby 5s conv s f deb 76	June-Dec	105 1/2	105 1/2	107 1/2	168	102	134	Refunding & improve 4 1/2s ser A 2047	Jan-July	84 1/4	84 1/4	84 1/4	8	80 1/2	84 1/4
Lockheed Aircraft Corp 3.75s 1980	May-Nov	105 1/2	105 1/2	107 1/2	168	102	134	Coll trust 4s 1984	April-Oct	85 1/2	85 1/2	85 1/2	12	82	86 1/4
4.50s debentures 1976	May-Nov	105 1/2	105 1/2	107 1/2	168	102	134	Northern States Power Co							
Lone Star Gas 4 1/2s debentures 1982	April-Oct	93 1/2	93 1/2	93 1/2	5	92 1/2	93 1/2	Minnesota first mortgage 2 1/2s 1974	Feb-Aug	80	80	81 1/4	12	77 1/2	81 1/4
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	84 1/2	84 1/2	84 1/2	10	84 1/2	84 1/2	First mortgage 2 1/2s 1975	April-Oct	80	80	81 1/4	12	77 1/2	81 1/4
Lorillard (P) Co 3s debentures 1963	April-Oct	94 3/4	94 3/4	95 1/4	10	92 1/2	95 1/4	First mortgage 2 1/2s 1979	Feb-Aug	71 1/2	71 1/2	71 1/2	45	75 1/2	75 1/2
3s debentures 1976	Mar-Sept	79	79	79 3/4	3	79	80 3/4	First mortgage 3 1/4s 1982	June-Dec	77 1/4	77 1/4	77 1/4	4	77 1/2	77 1/2
3 1/2s debentures 1978	April-Oct	86	86	89	3	85 1/2	86 1/2	First mortgage 3 1/4s 1984	April-Oct	76	76	76	4	75 1/2	75 1/2
Louisville & Nashville RR								First mortgage 4 1/4s 1986	Mar-Sept	95	95	95	2	95	95
First & refund mtge 3 1/4s ser F 2003	April-Oct	72	72	73	59	7									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 8)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
No.			Low High	No.			Low High
Philco Corporation	4 1/2% conv subord deb 1984	116 1/2	116 123 1/2	1,007	104 1/4	120 1/2	104 1/4 120 1/2
4 1/2% conv subord deb 1979	102	102	102 102	10	98	102	98 102
Phillip Morris Inc 4 7/8% sf deb 1979	106 1/2	106 1/2	106 107 1/2	1,331	105	112	105 112
Phillips Petroleum 2 1/2% debentures 1964	---	---	---	---	---	---	---
4 1/2% conv subord deb 1987	---	---	---	---	---	---	---
4 1/2% conv subord deb 1972	---	---	---	---	---	---	---
Pillsbury Mills Inc 3 1/2% s f deb 1972	---	---	---	---	---	---	---
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	---	---	---	---	---	---	---
Pittsburgh Cincinatti Chic & St Louis Ry	---	---	---	---	---	---	---
Pittsburgh Consolidated guaranteed 4 1/2% ser J 1963	---	---	---	---	---	---	---
Consolidated guaranteed 4 1/2% ser I 1964	---	---	---	---	---	---	---
Consolidated guaranteed 4 1/2% ser J 1964	---	---	---	---	---	---	---
Pittsburgh Cinc Chicago & St Louis RR	---	---	---	---	---	---	---
General mortgage 5 3/4% series A 1970	---	---	---	---	---	---	---
General mortgage 5 3/4% series B 1975	93	93	92 93	14	88	93	88 93
General mortgage 3 3/4% series E 1975	---	---	---	---	---	---	---
General mortgage 3 3/4% series F 1975	---	---	---	---	---	---	---
Pittsb Coke & Chem 1st mtg 3 1/2% 1964	---	---	---	---	---	---	---
Pittsburgh Consolidation Coal 3 1/2% 1965	---	---	---	---	---	---	---
Pittsburgh Plate Glass 3s deb 1967	93 3/4	93 3/4	92 93 3/4	7	91	93 3/4	91 93 3/4
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	---	---	---	---
1st general 5% series B 1962	---	---	---	---	---	---	---
Plantation Pipe Line 2 1/2% 1970	---	---	---	---	---	---	---
3 1/2% s f debentures 1986	---	---	---	---	---	---	---
Potomac Electric Power Co 3s 1983	114 1/2	114 1/2	115	22	107	115	107 115
3 3/4% conv deb 1973	---	---	---	---	---	---	---
Procter & Gamble 3 3/4% deb 1981	---	---	---	---	---	---	---
Public Service Electric & Gas Co	96	96	96 96	7	91 1/2	96	91 1/2 96
3s debentures 1963	---	---	---	---	---	---	---
First and refunding mortgage 3 1/4% 1968	---	---	---	---	---	---	---
First and refunding mortgage 5s 2037	---	---	---	---	---	---	---
First and refunding mortgage 8s 2037	---	---	---	---	---	---	---
First and refunding mortgage 3s 1972	84	84	82 84	17	82	85 1/2	82 85 1/2
First and refunding mortgage 2 1/2% 1979	---	---	---	---	---	---	---
3 3/4% debentures 1972	---	---	---	---	---	---	---
First and refunding mortgage 3 1/4% 1983	---	---	---	---	---	---	---
3 3/4% debentures 1975	---	---	---	---	---	---	---
3 3/4% debentures 1977	100 1/2	100 1/2	101 1/2	16	96 1/2	101 1/2	96 1/2 101 1/2
4 1/2% debentures 1977	---	---	---	---	---	---	---
Quaker Oats 2 1/2% debentures 1964	---	---	---	---	---	---	---
Radio Corp of America 3 1/2% conv 1980	143	139 1/2	145 1/4	1,737	120 1/4	145 1/4	120 1/4 145 1/4
Reading Co first & ref 3 1/2% series D 1995	---	---	---	---	---	---	---
Reynolds (R J) Tobacco 3s deb 1973	86 1/2	84 1/2	86 1/2	23	82 1/2	86 1/2	82 1/2 86 1/2
Rheem Mfg Co 3 1/2% deb 1975	---	---	---	---	---	---	---
Rhine-Westphalia Electric Power Corp	---	---	---	---	---	---	---
Direct mortgage 7s 1950	---	---	---	---	---	---	---
Direct mortgage 6s 1952	---	---	---	---	---	---	---
Consolidated mortgage 6s 1953	---	---	---	---	---	---	---
Consolidated mortgage 6s 1955	---	---	---	---	---	---	---
Debt adjustment bonds	---	---	---	---	---	---	---
5 1/2% series A 1978	---	---	---	---	---	---	---
4 1/2% series B 1978	91 1/8	91 1/8	91 1/8	1	90	92	90 92
4 1/2% series C 1978	---	---	---	---	---	---	---
Richfield Oil Corp	---	---	---	---	---	---	---
4 1/2% conv subord debentures 1983	---	---	---	---	---	---	---
Rochester Gas & Electric Corp	---	---	---	---	---	---	---
General mortgage 3 1/4% series J 1969	---	---	---	---	---	---	---
Rchr Aircraft 5 1/4% conv deb 1977	90	90	89	73	90	105	90 105
Royal McBee 6 1/4% conv deb 1977	114 1/2	114	115	30	109 1/2	115 1/4	109 1/2 115 1/4
Saguway Power 3s series A 1971	---	---	---	---	---	---	---
St Lawrence & Adirondack 1st gold 5s 1966	---	---	---	---	---	---	---
Second gold 6s 1966	---	---	---	---	---	---	---
St Louis-San Francisco Ry Co	---	---	---	---	---	---	---
1st mortgage 4s series A 1997	70	70	72 1/4	27	68	72 1/4	68 72 1/4
2nd mortgage 4s series A 1997	73 1/2	73	73 1/2	20	71 1/4	77	71 1/4 77
1st mtg 4s series B 1980	---	---	---	---	---	---	---
Delta income deb series A Jan 2006	68 7/8	68 1/4	69 3/4	38	66 1/2	72 1/2	66 1/2 72 1/2
St Louis-Southwestern Ry	---	---	---	---	---	---	---
First 4s bond certificates 1989	---	---	---	---	---	---	---
Second 4s inc bond certificates Nov 1989	---	---	---	---	---	---	---
St Paul Union Depot 3 1/2% B 1971	---	---	---	---	---	---	---
Scioto V & New England 1st gtd 4s 1989	---	---	---	---	---	---	---
Scott Paper 3s conv debentures 1971	107 1/2	105	108 1/2	317	96 1/2	108 1/2	96 1/2 108 1/2
Seavill Manufacturing 4 1/2% deb 1982	---	---	---	---	---	---	---
Seaboard Air Line RR Co	---	---	---	---	---	---	---
1st mortgage 3s series B 1980	---	---	---	---	---	---	---
3 1/2% s f debentures 1977	---	---	---	---	---	---	---
Seagram (Jcs E) & Sons 2 1/2% 1966	---	---	---	---	---	---	---
3s debentures 1974	---	---	---	---	---	---	---
Sears Roebuck Acceptance Corp	---	---	---	---	---	---	---
4 1/2% debentures 1972	101	100	101	33	97	101 1/2	97 101 1/2
4 1/2% subordinated debentures 1977	96	95 1/2	97	31	92 1/4	97	92 1/4 97
5s debentures 1982	---	---	---	---	---	---	---
Sears Roebuck & Co 4 1/2% s f deb 1983	101 1/2	101 1/2	101 3/4	172	97 3/4	102	97 3/4 102
Seiberling Rubber Co	---	---	---	---	---	---	---
5s conv subord deb 1979	---	---	---	---	---	---	---
Service Pipe Line 3.20s s f deb 1982	---	---	---	---	---	---	---
Shamrock Oil & Gas Corp	---	---	---	---	---	---	---
5 1/4% conv subord debentures 1982	---	---	---	---	---	---	---
Shell Union Oil 2 1/2% debentures 1971	---	---	---	---	---	---	---
Sinclair Oil Corp 4 1/2% conv deb 1986	98 1/2	97 1/2	98 3/4	285	94 3/4	103 1/2	94 3/4 103 1/2
Skelly Oil 2 1/2% debentures 1965	---	---	---	---	---	---	---
Smith-Corona Marchant	---	---	---	---	---	---	---
5s conv subord deb 1979	101 1/2	100 1/2	102	43	100	106	100 106
Socoy-Vacuum Oil 2 1/2% 1976	---	---	---	---	---	---	---
South & North Alabama RR 5s 1963	---	---	---	---	---	---	---
Southern Bell Telephone & Telegraph Co	---	---	---	---	---	---	---
3s debentures 1979	80 1/2	80 1/2	80 1/2	3	75 1/2	82 1/4	75 1/2 82 1/4
2 1/2% debentures 1985	---	---	---	---	---	---	---
2 1/2% debentures 1987	---	---	---	---	---	---	---
Southern California Edison Co	---	---	---	---	---	---	---
3 1/4% convertible debentures 1970	133 1/2	133 1/2	133 1/2	10	131 1/2	139	131 1/2 139
Southern Indiana Ry 2 1/4% 4 1/4% 1994	---	---	---	---	---	---	---
Southern Natural Gas Co 4 1/2% conv 1973	---	---	---	---	---	---	---
Southern Pacific Co	---	---	---	---	---	---	---
First 4 1/2% (Oregon Lines) A 1977	94 1/4	92 1/2	95	51	89 1/4	95	89 1/4 95
Gold 4 1/2% 1969	---	---	---	---	---	---	---
Gold 4 1/2% 1981	87 3/4	87	88 3/4	47	83 1/2	88 3/4	83 1/2 88 3/4
San Fran Term 1st mtg 3 1/2% ser A '75	---	---	---	---	---	---	---
Southern Pacific RR Co	---	---	---	---	---	---	---
First mortgage 2 1/2% series E 1986	64	64	64	2	61 1/2	64	61 1/2 64
First mortgage 2 1/2% series F 1996	---	---	---	---	---	---	---
First mortgage 2 1/2% series G 1961	---	---	---	---	---	---	---
First mtg 5 1/2% series H 1983	---	---	---	---	---	---	---
Southern Ry first consol gold 5s 1994	103	102 1/2	103 1/2	16	100 1/2	103 1/2	100 1/2 103 1/2
1st mtg coll tr 4 1/2% 1988	---	---	---	---	---	---	---
Memphis div first gold 5s 1996	---	---	---	---	---	---	---

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 * Negotiability impaired by maturity.
 † Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 ‡ Friday's bid and ask prices; no sales being transacted during current week.
 Δ Bonds selling flat.

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 4, and ending Friday, April 8. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending April 8.

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aberdeen Petroleum Corp class A	1	3 1/2 3 3/4	500	Aero Supply Manufacturing	1	4 1/2 4 3/8	4,000
Acme-Hamilton Mfg Corp	100	2 1/4 2 1/4	1,600	Agnew Surpass Shoe Stores	1	20 20	500
Acme Precision Products Inc	1	4 3/4 5	1,300	Aid Investment & Discount Inc	1	5 1/2 5 1/2	400
Acme Wire Co	10	18 1/4 18 1/4	300	Ajax Petroleum Ltd	50c	1 1/2 1 1/2	14,800
Admiral Plastics Corp	10c	5 5/8 6 1/4	5,700	Alabama Great Southern	50	83 3/4 83 3/4	25
Aerojet-General Corp	1	61 3/4 64	3,800	Alabama Power 4.20% preferred	100	83 3/4 83 3/4	25
Aeronca Manufacturing Corp	1	7 6 7 3/8	3,100				

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and corresponding columns for the second section of stocks.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes sub-sections for American Stock Exchange, F, G, H, and K.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High				Low	High
Canada Bread Co Ltd	10	32 1/2	31 1/4	31 1/4	34 1/2	1,600	31 1/2	Mar	42 1/2	Jan	800	3 1/2	Mar
Canada Cement Co Ltd common	20	5 1/2	5	5	5 1/4	1,600	5	Mar	8 1/2	Jan	34,300	28 1/2	Apr
Canada Southern Petroleum Ltd vtc.	1	11 1/2	11 1/2	11 1/2	12 1/2	5,700	9 1/2	Feb	14 1/2	Jan	3,400	14 1/2	Jan
Canadian Dredge & Dock Co.	100	7 1/2	6 1/4	6 1/4	7 1/4	1,300	6 1/4	Feb	7 3/4	Mar	22,200	7 1/2	Apr
Canadian Homestead Oils Ltd.	100	7 1/2	7 1/2	7 1/2	7 1/2	21,600	7 1/2	Mar	10 1/2	Jan	7,000	7 1/2	Apr
Canadian Marconi Ltd.	1	3 1/2	3 1/2	3 1/2	3 1/2	400	3 1/2	Mar	4 1/2	Jan	3,400	4 1/2	Mar
Canadian Northwest Mines & Oils Ltd.	1	11 1/2	11 1/2	11 1/2	11 1/2	1,800	11 1/2	Mar	12 1/2	Jan	400	10 1/2	Mar
Canadian Petrofina Ltd partic pfid.	100	4 1/2	4 1/2	4 1/2	4 1/2	1,800	4 1/2	Mar	5 1/2	Jan	1,800	4 1/2	Mar
Canadian Williston Minerals	60	10 1/2	10 1/2	10 1/2	10 1/2	750	10 1/2	Mar	11 1/2	Jan	4,400	11 1/2	Jan
Canal-Randolph Corp.	100	14 1/2	14 1/2	14 1/2	14 1/2	6,200	12 1/2	Feb	15 1/2	Jan	100	22	Mar
Capital City Products	5	34 1/2	34 1/2	34 1/2	34 1/2	600	34 1/2	Mar	37 1/2	Jan	100	7 1/2	Mar
Carey Baxter & Kennedy Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	200	17 1/2	Apr	17 1/2	Apr	700	7 1/2	Mar
Carnation Co.	5.50	14 1/2	13 1/2	13 1/2	14 1/2	8,700	13 1/2	Mar	16 1/2	Jan	800	4 1/2	Feb
Carolina Power & Light \$5 pfid.	100	16 1/2	16 1/2	16 1/2	16 1/2	10,000	16 1/2	Apr	16 1/2	Jan	70	99 1/2	Jan
Carreras Ltd Amer dep rcts B ord	2s 6d	80 1/2	80 1/2	80 1/2	81 1/2	400	74 1/2	Jan	81 1/2	Jan	100	1 1/2	Feb
Carter (J W) Co	1	42 1/2	42 1/2	42 1/2	42 1/2	200	42 1/2	Apr	50 1/2	Jan	200	5 1/2	Jan
Casco Products Corp.	1	12 1/2	12 1/2	12 1/2	13 1/2	6,200	12 1/2	Feb	15 1/2	Jan	1,900	6 1/2	Mar
Castle (A M) & Co.	100	20 1/2	20 1/2	20 1/2	20 1/2	500	20 1/2	Jan	20 1/2	Jan	500	19 1/2	Jan
Catalin Corp of America	1	8	7 3/4	7 3/4	8 1/4	6,500	7 3/4	Mar	8 1/4	Jan	20,600	7 1/2	Mar
Cenco Instruments Corp.	1	39 1/2	35 1/2	35 1/2	39 1/2	20,600	39 1/2	Mar	35 1/2	Jan	6,700	31 1/2	Feb
Central Hadley Corp.	1	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2	Jan	1 1/2	Jan	100	1 1/2	Jan
Central Maine Power 3.50% pref.	100	67	67	67 1/2	67 1/2	6,000	67	Jan	67 1/2	Jan	60	63 1/2	Jan
Central Power & Light 4% pfid.	100	79	79	79	79	75	79	Jan	79	Jan	75	73 1/2	Jan
Central Securities Corp common	1	15 1/2	14 1/2	14 1/2	15 1/2	1,700	15 1/2	Apr	14 1/2	Jan	85	14 1/2	Apr
New common	1	24 1/4	24 1/4	24 1/4	24 1/4	28	24 1/4	Feb	24 1/4	Feb	600	28	Feb
\$1.40 ser B conv pref	100	28	28	29 1/2	29 1/2	1,100	28	Feb	29 1/2	Jan	100	8 1/2	Apr
\$1.50 conv preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	1,100	8 1/2	Apr	8 1/2	Jan	27 1/2	27 1/2	Jan
Century Electric Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	1,100	8 1/2	Apr	8 1/2	Jan	1,400	7 1/2	Jan
Century Investors Inc.	2.50	8 1/2	7 3/4	7 3/4	8 1/2	1,400	7 3/4	Jan	8 1/2	Jan	4,800	1 1/2	Mar
Chamberlin Co of America	1	1 1/2	1 1/2	1 1/2	1 1/2	1,300	1 1/2	Mar	1 1/2	Jan	5,000	1 1/2	Jan
Charter Oil Co Ltd.	5	13 1/2	13 1/2	13 1/2	14 1/2	5,000	13 1/2	Jan	14 1/2	Jan	550	11 1/2	Mar
Cherry-Burrell Corp.	100	133 1/2	132 1/2	133 1/2	133 1/2	300	133 1/2	Mar	133 1/2	Jan	300	24 1/2	Mar
Chesebrough-Pond's Inc.	10	1 1/2	1 1/2	1 1/2	1 1/2	6,800	1 1/2	Jan	1 1/2	Jan	300	7 1/2	Jan
Chicago Rivet & Machine	2	3 1/2	3 1/2	3 1/2	3 1/2	4,400	3 1/2	Jan	3 1/2	Jan	12,600	3 1/2	Mar
Chief Consolidated Mining	1	1 1/4	1 1/4	1 1/4	1 1/4	4,400	1 1/4	Jan	1 1/4	Jan	300	3 1/2	Jan
Christiana Oil Corp.	1	3 1/2	3 1/2	3 1/2	3 1/2	7,400	3 1/2	Mar	3 1/2	Jan	2,000	20	Feb
Chromalloy Corp.	100	13 1/2	12 1/2	12 1/2	13 1/2	9,900	13 1/2	Mar	12 1/2	Jan	16,700	9 1/2	Feb
Cinerama Inc.	10	9 1/2	9 1/2	9 1/2	9 1/2	16,700	9 1/2	Mar	9 1/2	Jan	100	9 1/2	Mar
Clark Control Co.	1	13 1/2	12 1/2	12 1/2	13 1/2	9,900	13 1/2	Mar	12 1/2	Jan	100	9 1/2	Mar
Clarestat Manufacturing Co.	1	13 1/2	12 1/2	12 1/2	13 1/2	9,900	13 1/2	Mar	12 1/2	Jan	100	9 1/2	Mar
Clary Corporation	10	7 1/2	7 1/2	7 1/2	7 1/2	500	7 1/2	Jan	7 1/2	Jan	1,900	4 1/4	Mar
Clausner Hosiery Co.	10	4 1/4	4 1/4	4 1/4	4 1/4	900	4 1/4	Apr	4 1/4	Apr	900	4 1/4	Apr
Clayton & Lambert Manufacturing	4	1 1/4	1 1/4	1 1/4	1 1/4	7,400	1 1/4	Jan	1 1/4	Jan	7,500	1 1/4	Jan
Clopay Corporation	1	16 1/2	16 1/2	16 1/2	16 1/2	14 1/2	16 1/2	Mar	16 1/2	Jan	2,700	27 1/2	Feb
Club Aluminum Products Co.	100	16 1/2	16 1/2	16 1/2	16 1/2	900	16 1/2	Mar	16 1/2	Jan	900	4 1/4	Apr
Coastal Caribbean Oils vtc.	100	1 1/2	1 1/2	1 1/2	1 1/2	7,400	1 1/2	Jan	1 1/2	Jan	7,500	1 1/2	Jan
Cockshutt Farm Equipment Co.	100	32 1/2	32	32	32 1/2	2,700	32 1/2	Mar	32	Jan	900	16 1/2	Mar
Colonial Sand & Stone Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	900	16 1/2	Mar	16 1/2	Jan	600	23 1/2	Mar
New common w/1	1	25 1/4	24 1/2	24 1/2	25 1/4	600	25 1/4	Mar	24 1/2	Jan	1,200	7 1/2	Jan
Community Public Service	10	10	10	10	10 1/4	4,200	10	Jan	10 1/4	Jan	300	4 1/4	Feb
Compo Shoe Machinery vtc ext to '65	1	6	5 1/2	5 1/2	6 1/4	8,000	6	Jan	6 1/4	Jan	6,700	17 1/2	Apr
Compudyne Corporation	250	17 1/2	17 1/2	17 1/2	18 1/2	6,700	17 1/2	Apr	18 1/2	Jan	4,300	1 1/2	Apr
Connelly Containers Inc.	500	1 1/4	1 1/4	1 1/4	1 1/4	4,300	1 1/4	Jan	1 1/4	Jan	2,200	8 1/2	Jan
Consolidated Diesel Electric Corp.	100	3 1/2	3 1/2	3 1/2	3 1/2	11,600	3 1/2	Mar	3 1/2	Jan	3,400	2 1/2	Apr
Consolidated Mining & Smelt Ltd.	100	1 1/2	1 1/2	1 1/2	1 1/2	4,300	1 1/2	Jan	1 1/2	Jan	3,400	2 1/2	Apr
Consolidated New Pacific Ltd (new)	1	8 1/2	8 1/2	8 1/2	8 1/2	2,200	8 1/2	Jan	8 1/2	Jan	11,600	3 1/2	Apr
Consolidated Royalty Oil	1	3 1/2	3 1/2	3 1/2	3 1/2	3,400	3 1/2	Mar	3 1/2	Jan	11,900	6	Mar
Consolidated Sun Ray Inc.	1	2 1/2	2 1/2	2 1/2	2 1/2	3,400	2 1/2	Apr	2 1/2	Jan	1,800	12	Apr
Construction Products class A	1	13	12	12	13 1/4	1,800	13	Jan	13 1/4	Jan	3,000	4 1/4	Mar
Continental Air Lines Inc.	1.25	4 1/4	4 1/4	4 1/4	4 1/4	13,700	4 1/4	Mar	4 1/4	Jan	100	3 1/2	Feb
Continental Aviation & Engineering	1	35 1/2	35 1/2	35 1/2	35 1/2	100	35 1/2	Mar	35 1/2	Jan	2,200	14	Apr
Continental Commercial Corp.	100	14	14	14	14 1/2	2,200	14	Apr	14 1/2	Jan	100	17 1/2	Jan
Continental Industries Inc.	100	17 1/2	17 1/2	17 1/2	17 1/2	100	17 1/2	Jan	17 1/2	Jan	100	19 1/2	Jan
Continental Materials Corp.	100	10	9 1/2	9 1/2	10 1/2	4,200	10	Jan	10 1/2	Jan	100	36	Jan
Cook Paint & Varnish Co.	20	10	9 1/2	9 1/2	10 1/2	4,200	10	Jan	10 1/2	Jan	2,200	14	Apr
Cooper-Jarrett Inc.	1	14	14	14	14 1/2	2,200	14	Apr	14 1/2	Jan	100	17 1/2	Jan
Cortby (H) Distilling Ltd cl A voting	1	17 1/2	17 1/2	17 1/2	17 1/2	100	17 1/2	Mar	17 1/2	Jan	1,000	15 1/4	Mar
Class B non-voting	1	16	16	16 1/4	16 1/4	1,000	16	Mar	16 1/4	Jan	600	13 1/2	Jan
Coro Inc.	5	18 1/2	18 1/2	18 1/2	18 1/2	100	18 1/2	Mar	18 1/2	Jan	18 1/2	19	Jan
Corroon & Reynolds common	1	7 1/2	7 1/2	7 1/2	7 1/2	1,500	7 1/2	Mar	7 1/2	Jan	1,500	7 1/2	Feb
\$1 preferred class A	100	2 1/2	2 1/2	2 1/2	2 1/2	1,300	2 1/2	Jan	2 1/2	Jan	7,800	2 1/2	Jan
Cott Beverage Corp.	1.50	38 1/2	38 1/2	38 1/2	38 1/2	9,300	38 1/2	Mar	38 1/2	Jan	400	8 1/2	Jan
Courtaulds Ltd	100	10 1/2	10 1/2	10 1/2	10 1/2	400	10 1/2	Jan	10 1/2	Jan	1,300	9 1/2	Mar
American dep receipts (ord reg)	100	2 1/2	2 1/2	2 1/2	2 1/2	7,800	2 1/2	Jan	2 1/2	Jan	2 1/2	3 1/2	Feb
Crane Carrier Industries Inc (Del)	5	10	9 1/2	9 1/2	10 1/2	4,200	10	Jan	10 1/2	Jan	300	4 1/4	Feb
Creole Petroleum	5	10	9 1/2	9 1/2	10 1/2	4,200	10	Jan	10 1/2	Jan	250	46 1/2	Jan
Crowley Miner & Co.	100	10 1/2	10 1/2	10 1/2	10 1/2	1,300	10 1/2	Jan	10 1/2	Jan	250	46 1/2	Jan
Crown Central Petroleum (Md)	5	4 1/4	4 1/4	4 1/4	4 1/4	3,300	4 1/4	Jan	4 1/4	Jan	4,300	1 1/2	Apr
Crown Cork International "A" partic	250	17 1/2	17 1/2	17 1/2	17 1/2	75	17 1/2	Mar	17 1/2	Jan	1,400	6 1/2	Mar
Crown-Drug Co.	250	7 1/2	7 1/2	7 1/2	7 1/2	1,400	7 1/2	Mar	7 1/2	Jan	75	16 1/2	Mar
Crystal Oil & Land Co common	100	37	35	35 1/2	37 1/2	190	37	Mar	35 1/2	Jan	22,500	3 1/2	Jan
\$1.12 preferred	250	60 1/2	59 1/2	59 1/2	62 1/2	21,200	60 1/2	Mar	59 1/2	Jan	48 1/2	63 1/2	Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

STOCKS American Stock Exchange				STOCKS American Stock Exchange										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Elder Mines and Dev Ltd.	1	1 1/4	1 1/4	5,600	1 1/4	1 1/4	Inland Homes Corp.	1	8 3/4	8 3/4	500	8 3/4	11 Jan	
Electric Bond & Share	5	22 3/4	22 3/4	22,300	22 3/4	22 3/4	Insurance Co of North America	5	131 1/4	130 1/2	16,700	121 1/2	11 Jan	
Electronic Corp.	1	19 1/4	19 1/4	600	17 1/4	25	International Breweries Inc.	1	13 3/4	13 1/2	600	13	13 Jan	
Electronic Specialty Co.	50c	19 1/4	19 1/4	4,200	17 1/4	25	International Holdings Ltd.	1	28 3/4	29 1/2	500	28 3/4	14 Jan	
Electronic Communications	1	25 3/4	22 1/2	18,100	22 1/2	26 1/2	International Petroleum Co Ltd.	1	44 1/2	44 1/2	100	32 1/2	14 Jan	
Electronics Corp of America	1	12 1/2	12 1/2	8,100	8 1/2	13 1/2	International Products	5	12 1/2	13	1,600	12 1/2	16 Jan	
El-Tronics Inc.	5c	1 1/4	1 1/2	19,500	1 1/4	1 1/2	International Resistance Co.	10c	19 1/2	18 1/4	13,700	18 1/4	25 Jan	
Emery Air-Freight Corp.	20c	25 1/2	24 1/2	3,100	21 1/2	26 3/4	Intex Oil Company	33 1/2c	7 1/2	7 1/2	3,700	7 1/2	9 Jan	
Empire District Electric 5% pfd.	100	94 1/4	94	30	90 1/4	95	Investors Royalty	1	2 3/4	2 3/4	900	2 1/4	2 1/2 Jan	
Empire Millwork Corp.	1	9 1/2	9 1/2	2,500	9 1/2	9 1/2	Iowa Public Service Co 3.90% pfd.	100	18 1/2	17 1/4	1,300	17 1/4	76 Jan	
Equity Corp common	10c	3 3/4	3 1/4	19,000	3 1/4	3 3/4	Iron Fireman Manufacturing	1	18 1/2	17 1/4	1,300	16 1/4	20 Feb	
\$2 convertible preferred	1	39 1/2	40	200	38	41 1/4	Irving Air Chute	1	26	25 1/2	1,600	19 1/2	31 Feb	
Eric Forge & Steel Corp common	1	5 1/2	5 3/4	2,000	5 1/2	5 3/4	Israel-American Oil Corp	10c	1	7/8	8,700	7/8	1 1/2 Jan	
6% cum 1st preferred	10	9 7/8	9 7/8	300	9 7/8	9 7/8								
Ero Manufacturing Co.	1	9 3/4	9 3/4	500	9 3/4	9 3/4								
Esquire Inc.	1	7 1/2	7 1/2	100	7 1/2	7 1/2								
Eureka Corporation Ltd.	\$1 or 25c	3 1/4	3 1/4	62,100	3 1/4	3 1/4								
Eureka Pipe Line	10	16	16	20	14 1/2	17								
F														
Fabrex Corp.	1	9	8 1/2	3,200	8 1/2	9	Jeannette Glass Co.	1	11 3/4	9 1/4	5,200	9	9 Feb	
Factor (Max) & Co class A	1	22 1/2	22 1/2	800	21 1/4	22 1/2	Jetric Industries Inc.	10c	8 1/4	7 3/4	2,300	7 3/4	10 1/4 Jan	
Fairchild Camera & Instrument	1	146 1/2	136 3/4	21,500	110 1/4	157	Jupiter Oils Ltd.	15c	1 1/8	1 1/8	14,500	1 1/2	2 1/2 Jan	
Fajardo Eastern Sugar Associates														
Common shs of beneficial int.	1	17 1/2	16 1/2	5,000	14	17 1/2								
\$2 preferred	30	27	27	325	27	28 3/4								
Fanny Farmer Candy Shops Inc.	1	17	17	300	15 1/4	17 1/2								
Faraday Uranium Mines Ltd.	1	3 1/4	3 1/4	7,600	3 1/4	3 1/4								
Fargo Oils Ltd.	1	4	4	26,600	3 3/4	4 1/2								
Felmont Petroleum Corp.	1	5 1/2	5 1/2	9,500	5 1/4	5 1/2								
Filmways Inc.	1	6 1/4	6	3,600	5 1/4	6 1/4								
Financial General Corp.	10c	10 3/4	10 3/4	2,000	10 1/2	10 3/4								
Firth Sterling Inc.	2.50	6 3/4	6 3/4	9,000	6 3/4	6 3/4								
Fishman (M H) Co Inc.	1	17 1/2	17 1/2	100	16 1/4	17 1/2								
Flying Tiger Line Inc.	1	11 1/4	11 1/4	8,100	11 1/4	11 1/4								
Ford Motor of Canada	1	152	155 1/4	75	147	181 1/4								
Ford Motor Co Ltd.														
American dep rcts ord reg	\$1	13 3/4	13 3/4	9,300	13 3/4	15 1/2								
Fox Head Brewing Co.	1.25	1 1/8	1 1/8	4,500	1 1/2	2								
Fresnillo (The) Company	1	4 1/8	4 1/8	4,500	4 1/8	5								
Fuller (Geo A) Co.	5	34	34	300	32 1/2	39 1/4								
G														
Gatineau Power Co common	100	36 1/2	36 1/2	200	33 1/2	38 1/2	L'Algon Apparel Inc.	1	8 3/4	8 3/4	100	8 3/4	10 1/4 Jan	
5% preferred	100	36 1/2	36 1/2	200	33 1/2	38 1/2	La Consolidada S A	75 pesos	10 1/2	10 1/2	2,200	10 1/2	12 1/2 Jan	
Gellman Mfg Co.	1	3 1/2	3 1/2	900	3 1/2	3 1/2	Lake Shore Mines Ltd.	1	4 1/2	4 1/2	300	4 1/2	5 Mar	
General Acceptance "wts"	1	3 3/8	3 3/8	2,600	3 1/4	3 3/8	Lakey Foundry Corp.	1	5 1/2	5 1/2	3,300	4 1/2	5 1/2 Apr	
General Alloys Co.	1	4 1/4	4 1/4	1,500	4 1/4	4 1/2	Lamb Industries	3	5 1/2	5 1/2	4,100	4 1/2	6 1/2 Feb	
General Builders Corp common	1	15 1/8	15 1/8	28,800	14 3/4	15 1/8	Lamson Corp of Delaware	5	16 1/2	17	400	15 1/2	19 Jan	
5% convertible preferred	25	15 1/8	15 1/8	28,800	14 3/4	15 1/8	Lansom & Sessions Co	10	23 3/4	24	400	23 1/4	26 1/2 Jan	
General Development Corp.	1	15 1/8	15 1/8	28,800	14 3/4	15 1/8	Lanston Industries Inc.	5	5 1/4	5 1/4	2,500	5 1/4	6 1/2 Jan	
General Electric Co Ltd.							La Salle Extension University	5	11 1/2	11 1/2	100	9 1/2	11 1/4 Mar	
American dep rcts ord reg	\$1	31 1/2	31 1/2	3,500	26 1/2	35 1/2	Leesona Corp	5	47 1/2	42 3/4	18,800	38 1/2	63 1/4 Jan	
General Fireproofing	5	19 1/2	19 1/2	900	18 1/2	19 1/2	Lefcourt Realty Corp.	25c	5 1/2	5 1/2	41,400	5	7 1/2 Jan	
General Indus Enterprises	50c	14 1/4	13 1/4	14,900	12 1/2	14 1/4	Leonard Refineries Inc.	3	10	10	10,400	10	13 1/2 Jan	
General Plywood Corp.	1	2 1/2	2 1/2	900	2 1/2	2 1/2	Le Tourneau (R G) Inc.	1	27 1/4	25	27 1/4	80	25	32 1/2 Jan
General Stores Corporation	1	24	22 3/4	15,800	20 3/4	24 1/2	Liberty Fabrics of N Y com	1	6 1/2	5 1/2	1,000	5 1/2	7 1/2 Jan	
General Transistor Corp.	1	9 1/2	9 1/2	1,000	9 1/2	9 1/2	5% cumulative preferred	10	7 1/4	7 1/4	150	6 1/2	7 3/4 Feb	
Genung's Incorporated	1	100 1/4	100 1/4	10	100	100 1/4	Lithium Corp of America Inc.	1	9 1/2	8 3/4	5,400	8 3/4	12 1/2 Jan	
Georgia Power \$5 preferred	100 1/4	100 1/4	100 1/4	10	100	100 1/4	Locke Steel Chain	5	22	22 1/2	200	20 1/2	24 Jan	
\$4.60 preferred	100 1/4	100 1/4	100 1/4	10	100	100 1/4	Lodge & Shipley (The) Co	1	1 3/8	1 1/2	3,600	1 1/2	2 1/2 Jan	
Giant Yellowknife Gold Mines	1	11 1/2	11 1/2	8,500	10 1/2	11 1/2	Longines-Wittnauer Watch Co.	1	12 1/2	12 1/2	400	12 1/2	15 1/2 Jan	
Gilbert (A C) Co.	1	14 1/4	14 1/4	500	13 1/2	14 1/4	Loral Electronics Corp.	1	45	41 3/4	14,500	34 1/4	47 3/4 Feb	
Gilchrist Co.	1	12 3/4	12 3/4	100	11 1/2	12 3/4	Louisiana Land & Exploration	30c	51 1/4	49 3/4	5,100	47 1/4	54 1/4 Jan	
Glenmore Distilleries class B	1	13 1/4	13 1/4	400	12 3/4	13 1/4	Lukenheimer (The) Co.	2.50	28 1/2	29 1/2	350	28 1/2	29 1/2 Feb	
Glass-Tite Industries Inc.	4c	9	9	16,000	9	9	Lynch Corp	2	12 1/2	12	17,000	10 1/2	12 Mar	
Globe Union Co Inc.	5	32 1/4	32 1/4	1,500	25	34 1/4	MacFadden Publications Inc.	1	11 3/8	10 1/2	500	10 1/2	12 1/2 Jan	
Gobel (Adolf) Inc.	1	2 1/2	2 1/2	1,000	2 1/2	2 1/2	Mack Trucks Inc warrants	1	24 1/2	23	26 1/4	4,100	22 1/2	36 1/2 Jan
Gold Seal Products Corp cl A	10c	5 1/2	5 1/2	1,500	4 1/2	5 1/2	Magellan Petroleum Corp vtc	1c	7 1/2	7 1/2	5,600	7 1/2	1 1/2 Feb	
Goldfield Consolidated Mines	1	7 1/2	7 1/2	2,500	7 1/2	7 1/2	Mages Sporting Goods	10c	7 1/2	7 1/2	4,100	7 1/2	7 1/2 Mar	
Goodman Manufacturing Co.	16 1/2	19 3/4	19 3/4	300	18 1/4	19 3/4	Magna Oil Corporation	50c	6 1/2	6 1/2	2,700	6 1/2	6 1/2 Apr	
Gorham Manufacturing	4	32 3/4	32 3/4	400	32 3/4	32 3/4	Maine Public Service Co.	7	20 3/8	20	900	20	21 1/2 Jan	
Grand Rapids Varnish	1	11 1/2	11 1/2	500	11 1/2	11 1/2	Mangel Stores	1	30	28 3/4	30 1/4	900	28 1/2	31 1/2 Jan
Gray Manufacturing Co.	5	15	14 3/4	12,600	12	15	Mansfield Tire & Rubber	2.50	30	28 3/4	30 3/8	3,600	15	19 1/4 Jan
Great Amer Industries Inc.	10c	3	2 7/8	4,500	2 3/4	3	Marconi International Marine Communication Co Ltd.	\$1	15 1/2	15	15 1/2	3,700	6	6 Mar
Great Lakes Oil & Chemical Co.	1	1 1/4	1 1/4	14,200	1 1/4	1 1/4	Martin Co warrants	1	18 1/4	18 1/4	2,800	18 1/4	25 1/2 Apr	
Great Western Producers common	60c	23 1/2	23 1/2	50	23 1/2	23 1/2	Massey-Ferguson Ltd.	3	9 1/2	9 1/2	7,800	9 1/2	12 1/2 Jan	
6% preferred series A	30	23 1/2	23 1/2	50	23 1/2	23 1/2	Maule Industries Inc.	1	8 3/4	8 3/4	1,500	8 3/4	9 1/2 Jan	
Greer Hydraulics	50c	4 1/4	4 1/4	3,200	4 1/4	4 1/4	Mays (J W) Inc.	1	23 1/2	23	24	2,100	21 1/2	26 1/2 Mar
Gridoil Freehold Leases	9c	1 1/4	1 1/4	200	1 1/4	1 1/4	Mead Johnson & Co.	1	80 1/4	77 3/4	81 1/2	7,900	6 1/2	8 1/2 Jan
Griesedieck Company	1	24 1/2	24 1/2	100	22 1/2	24 1/2	Menasco Mfg Co.	1	6 3/4	6 3/4	100	6 3/4	6 3/4 Feb	
Grocery Stores Products	5	1 1/8	1 1/8	9,000	1 1/8	1 1/8	Merchants Refrigerating Co.	1	14 1/2	14 1/2	100	13 1/4	13 1/4 Jan	
Guild Films Company Inc.	10c	7	7	500	7	7	Merrill Island Mining Corp Ltd.	1	75	71	77 1/2	23,300	34 1/2	7 1/2 Apr
Gulf States Land & Industries	50c	10 1/4	10 1/4	2,100	10	10 1/4	Mesabi Iron Co.	1	25 1/2	23 1/2	4,600	22	22 Feb	
Gulf & Western Corp.	1	10 1/4	10 1/4	2,100	10	10 1/4	Metal & Thermo Corp.	5	6 1/2	6 1/2	3,000	6 1/2	6 1/2 Apr	
H														
H & B Corporation	10c	2 1/4	2 1/4	14,400	2	2 1/4	Miami Extruders Inc.	10c	16 1/2	16 1/2	2,800	16	16 Apr	
Hall Lamp Co.	2	10 3/4	11	700	10 3/4	11	Michigan Chemical Corp.	1	2 1/4	2 1/4	2,400	2 1/4	2 1/4 Jan	
Harbor Plywood Corp.	1													

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

Table of American Stock Exchange data, organized into columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for American Stock Exchange, S, and T.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 8)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Lux Corp	1		9 1/2	10 1/2	800	8 1/2	10 1/4 Jan
Transportation Corp of America— Class A common	10c	9%	9%	10 1/4	1,800	9%	Apr 17% Jan
Triangle Conduit & Cable Co.	24	25	24	25	800	24	Mar 27% Jan
Tri-Continental warrants	23	22 1/2	23 1/2	24	4,900	22	Mar 27% Jan
True Temper Corp.	10	19%	19%	20 1/4	2,100	19%	Apr 22 Jan

U	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Unexcelled Chemical Corp	5	23 3/4	21 1/2	23 3/4	20,500	19 3/4	Mar 26% Jan
Union Gas Co of Canada	14	14	14	14	100	14	Apr 17 Jan
Union Investment Co	4	10 3/4	10 3/4	10 3/4	100	10 3/4	Apr 13% Jan
Union Stock Yards of Omaha	20					27	Feb 28% Jan
United Aircraft Products	50c		6%	6%	1,100	6%	Feb 8% Jan
United Asbestos Corp	1	3 1/2	3 1/2	4 1/2	5,700	3 1/2	Mar 5% Jan
United Canco Oil & Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	14,200	1	Jan 1% Jan
United Elastic Corp	1	46	46	46	300	41 1/2	Mar 55 Jan
United Improvement & Investing	2.60	6%	5%	6%	9,100	5%	Apr 7 1/2 Jan
United Industrial "warrants"	1	2%	2%	2%	5,200	2%	Jan 3% Jan
United Milk Products	5	5%	5%	5%	500	5	Feb 6 Jan
United Molasses Co Ltd	10s					5%	Apr 6 Feb
Amer dep rcts ord registered	100		180	180	10	168	Jan 180 Mar
United Pacific Aluminum	1	14 1/2	14	15 3/4	1,400	14	Apr 19 Jan
U S Air Conditioning Corp	50c	4%	4%	4 5/8	2,200	4	Mar 5% Jan
U S Ceramic Tile Co	1	10 1/2	10 1/2	10 1/2	600	9%	Jan 11 1/2 Mar
U S Ferroil Co class B	1	41	39	42 3/4	21,700	34 1/4	Mar 46% Jan
U S Rubber Reclaiming Co	1	10%	10%	10 3/4	600	9%	Feb 11% Jan
United American Corp	50c	6%	6%	6 7/8	1,200	3%	Feb 9% Mar
Universal American Corp	25c	4%	4%	4 1/2	4,200	4%	Apr 6 Feb
Universal Consolidated Oil	10	35 1/4	35 1/4	36	3,800	34 1/2	Mar 41 1/2 Jan
Universal Container Corp cl A com 10c	10	8 1/2	8	9	3,800	8	Apr 11% Mar
Universal Controls Inc	25c	15	12 1/2	15	98,200	12 1/2	Apr 18% Jan
Universal Insurance	15	33 1/2	32 1/2	34 1/2	36 1/4	36 1/4	Mar 18 Feb
Universal Marion Corp (Fla)	14	16 1/4	16 1/4	16 3/4	6,000	15 1/2	Mar 18 Feb
Utah-Idaho Sugar	5	7 1/4	7 1/4	7 3/4	1,200	7	Jan 8 1/4 Jan

V	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp	1	10	8 3/4	10	7,500	8 1/2	Mar 10% Jan
Vanderbilt Tire & Rubber	1					6%	Feb 7 1/2 Jan
Van Norman Industries warrants	5 1/4	4%	4%	5%	4,200	4%	Feb 6% Jan
Victoreen (The) Instrument Co	1	10 1/2	9 3/4	10 1/2	11,700	9 3/4	Mar 13% Jan
Vinco Corporation	1	7 1/2	7 1/4	7 7/8	14,700	7 1/4	Jan 9% Feb
Virginia Iron Coal & Coke Co	2	5 1/2	5%	5 1/2	11,100	5%	Apr 6% Feb
Vita Food Products	25c	12	12	12	100	12	Mar 13% Jan
Vogt Manufacturing	10c	11 1/2	11 1/4	11 7/8	3,300	11 1/4	Mar 14 Jan

W	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co	1					4%	Mar 5% Jan
Wagner Baking voting trust cdfs 7% preferred	100	3 1/2	3 1/2	3 1/2	1,900	3	Mar 4 Jan
Waitt & Bond Inc common	1		2 1/2	2 5/8	200	2%	Mar 4% Jan
\$2 cumulative preferred	30		21	21	50	21	Apr 28 1/2 Jan
Walworth Precision Instrument Co	1	3	2 7/8	3 1/2	11,600	2 7/8	Feb 3 1/2 Mar
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/2	57,200	1 1/4	Jan 1 1/2 Jan
\$6 series preference	81	81	81	83	200	80	Feb 93 Jan
Webster Investors Inc (Del)	5					29	Feb 30 Jan
Weiman & Company Inc	1	3 1/4	3 1/4	3 1/4	100	3 1/4	Mar 4% Jan
Wentworth Manufacturing	1.25		2%	2 3/4	800	2%	Apr 3% Jan
West Canadian Oil & Gas Ltd	1 1/4	1 1/4	1 1/4	1 1/2	3,600	1 1/4	Jan 1 1/2 Jan
West Chemical Products Inc	50c	20 1/4	20 1/4	21 1/2	300	18 1/4	Jan 23 3/4 Feb
West Texas Utilities 4.40% pfd.	100		85 1/2	86 1/2	150	79	Jan 87 Mar
Western Development Co	1	5 1/2	5	5 1/2	43,000	5	Jan 5% Apr
Western Leaseholds Ltd	1		3 1/2	3 1/2	200	3 1/2	Mar 3 3/4 Jan
Western Stockholders Invest Ltd	1s				5,200	3/4	Mar 3% Jan
Western Tablet & Stationery	1		30 1/2	30 1/2	100	30 1/2	Jan 32 1/2 Feb
Westmoreland Coal	20		35 1/2	35 1/2	50	30 1/2	Mar 37 1/2 Jan
Westmoreland Inc	10		27 1/2	27 1/2	50	26 3/4	Mar 29 1/2 Jan
Weyenberg Shoe Manufacturing	1		46 3/4	47	200	41	Feb 47 Mar
White Eagle International Oil Co	10c		1 1/2	1 1/2	2,900	1 1/2	Jan 1 1/2 Mar
White Stag Mfg Co	1	22	20 1/2	22 3/4	5,700	18 1/4	Mar 26 Jan
Wichita River Oil Corp	1		1 1/2	1 1/2	2,700	1 1/2	Mar 2 1/2 Jan
Wickes (The) Corp	5		15 1/2	15 1/2	100	15	Mar 18% Jan
Williams Brothers Co	1	13 3/4	13	13 1/2	2,000	12 1/4	Jan 14% Feb
Williams-McWilliams Industries	10		9%	9%	807	9%	Mar 11% Jan
Williams (R C) & Co	1		2 3/4	3	500	2 3/4	Feb 5 Jan
Wilson Brothers common	1	25%	24	25 1/2	6,200	24 1/2	Apr 34 1/4 Jan
5% preferred	25		15%	19%	50	18 1/2	Jan 20% Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100		88	89	50	87	Jan 91 Feb
Wood (John) Industries Ltd	1		29	29	100	26 1/4	Mar 29 Apr
Wood Newspaper Machine	1	9%	9%	10	350	9%	Mar 14 Jan
Woodall Industries Inc	2	20%	20	20%	200	19%	Apr 30% Jan
Woolworth (F W) Ltd	5s		9 1/2	9 1/2	100	9 3/4	Jan 9 7/8 Feb
American dep rcts ord regular 6% preference	1					3 1/2	Jan 3 1/2 Jan
Wright Hargreaves Ltd	40c	1 1/4	1 1/4	1 1/2	6,100	1 1/4	Jan 1 1/2 Jan
Zale Jewelry Co	1	22	20 1/4	22	1,200	20	Mar 24% Jan
Zapata Off-Shore Co	50c	6%	6	6%	3,100	6	Mar 8% Jan
Zapata Petroleum Corp	10c		4 1/2	4 3/4	2,600	4 1/2	Jan 5 1/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
AlSCO Inc 5 1/2% conv subord debts 1974	June-Dec		110	111	20	105 1/2	138
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	45	45	45 1/2	3	45	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	87 1/4	87	87 1/4	8	84%	88 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		120			119	120 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	87	85	87	14	82%	87
Chemol Industries 6s debts 1973	Feb-Aug		65	65	9	63 1/2	67
Chicago Transit Authority 3 1/4s 1978	Jan-July		88 1/2	88 3/4	6	82%	88 3/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	42 1/2	42 1/2	43	24	42 1/4	49 3/4
Δ 1st mortgage 4s series B 1993	May	27 1/2	27 1/2	27 1/2	4	25	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept		98 1/2				
General Builders Corp— 6s subord debentures 1963	April-Oct		155				
Δ Guantanamo & Western RR 4s 1970	Jan-July		116	118		18	21
Δ Italian Power Realization Trust 6 1/2% liq tr cdfs	Jan-July	72	71	72	7	71	77
Midland Valley RR 4s 1963	April-Oct		81	85		81	81
National Bellas Hess 5 1/2s 1984 w l	April-Oct	110	106 1/4	110	19	106 1/4	127
National Research Corp— 5s convertible subord debentures 1976	Jan-July	100 1/4	99 1/4	102	32	99 1/4	113
National Theatres & Television Inc— 5 1/2s 1974	Mar-Sept	74	74	75	45	74	77 1/2
New England Power 3 1/4s 1961	May-Nov	98	98	98	5	96	98
Nippon Electric Power Co Ltd— 6 1/2% due 1953 extended to 1963	Jan-July		100	101 3/4		101 1/2	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	91 1/4	90 1/2	91 1/4	71	87%	92 3/4
1st mortgage 3s 1971	April-Oct		84 1/4			81	87
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		93%	93%	3	90	93 1/4
3 1/4s 1970	Jan-July		85			84	86
Public Service Electric & Gas Co 6s 1998	Jan-July		118 1/2	119	11	117 1/4	119
Rapid American Co 7s debts 1967	May-Nov		96	96	20	94 1/2	98
5 1/2% conv subord debts 1964	April-Oct		150	150	2	145	169
Safe Harbor Water Power Corp 3s 1981	May-Nov		83				
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July		61	64		61	64 1/4
Southern California Edison 3s 1965	Mar-Sept	92 1/4	92 1/4	93	76	88 1/2	93
3 1/2s series A 1973	Jan-July		80	87 1/2		75%	85 3/4
3 1/2s series B 1973	Feb-Aug		80 1/4			76	76
3 1/2s series C 1976	Feb-Aug	80	80	80	4	79 1/2	80 1/2
3 1/2s series D 1976	Feb-Aug		82	82	3	78	83 1/4
3 1/2s series E 1978	Feb-Aug		87			85	88
3 1/2s series F 1979	Feb-Aug		78 1/2	80		78	78 1/4
4 1/4s series G 1981	April-Oct	87	87	89	5	85	89
4 1/4s series H 1982	Feb-Aug		96	96 1/4	20	90	96 1/4
4 1/4s series I 1982	Jan-Aug		99			98	99 3/4
4 1/4s series J 1982	Mar-Sept		100	100	8	99	103
4 1/4s series K 1983	Mar-Sept		98 1/2			96 1/2	100
Southern California Gas 3 1/4s 1970	April-Oct		86%	86%	3	86	87 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July		84	85 1/4		84	85 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		87 3/4	87 3/4	3	86 3/4	87 3/4
Wasatch Corp debts 6s ser A 1963	Jan-July		100	100	2	98	100
Washington Water Power 3 1/2s 1964	June-Dec		94 1/2			90 1/2	95 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	64	64	66	25	63 1/2	66 7/8
West Penn Traction 5s 1960	June-Aug		99 1/2	100		99	99 1/2

Foreign Governments and Municipalities							
Country	Maturity	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July						
Central Bk of German State & Prov Banks— Δ 6s series A 1952	Feb-Aug		1190				
Δ 6s series B 1951	April-Oct		1157				
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July		1150	190			
German Savings Banks and Clearing Assn— Debt Adjustment debentures— 							

OUT-OF-TOWN MARKETS (Range for Week Ended April 8)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	100	26 3/4	27 1/2	29 1/2	61	27 1/2	30 1/2
American Motors Corp new	1.66 1/2	24 1/2	27 1/2	27 1/2	2,849	22 1/2	29 1/2
American Sugar Refining com	100	90	88 3/8	90 1/2	50	26 1/4	31
American Tel & Tel	33 1/2	50	50	52 1/2	4,621	59 1/2	68 1/4
Anaconda Company	50	132	132	132	7	122	132
Boston & Albany RR	100	62 3/4	61 3/8	62 1/2	402	49 1/2	68 1/4
Boston Edison Co	25	50 1/4	50 1/4	52	724	59 1/2	62 1/2
Boston Pers Prop	100	43 1/4	43 1/4	44	401	50 1/4	58 1/2
Calumet & Hecla Inc	5	22 3/8	22 3/8	23 1/4	30	20 1/2	28 1/2
Cities Service Co	10	17 1/2	17 1/2	17 1/2	25	16 1/2	23 1/2
Copper Range Co	5	25 1/2	25 1/2	26 1/2	188	24 1/2	30 1/4
Eastern Gas & Fuel Associates com	10	18 3/4	18 3/4	18 3/4	70	17 3/4	20
Eastern Mass Street Railway Co	100	8	8	8	130	5 3/4	8 1/2
Common	100	54 1/4	55 1/4	55 1/4	861	47 1/4	60 1/4
6% cum preferred class B	100	69 1/4	74 3/4	74 3/4	483	69 1/4	93 1/4
5% cum adj	100	93 1/4	91 1/4	94 1/2	1,954	84 3/4	100 1/4
First National Stores Inc	5	70	72	72	386	59 3/4	73 1/2
Ford Motor Co	5	28 1/2	29 1/2	29 1/2	212	28 1/2	36 1/4
General Electric Co	5	75 3/4	78 1/2	78 1/2	627	75 3/4	100
Gillette Co	1	28 1/2	27 1/4	27 1/4	78	25 1/2	30 1/2
Island Creek Coal common	50	27 3/8	27 3/8	27 3/8	99	27 3/8	27 3/8
Kennecott Copper Corp	100	12 1/2	12 1/2	12 1/2	200	11 1/2	12 1/2
Lone Star Cement Corp	4	7c	8c	8c	4,300	6c	10c
Mergenthaler Linotype	1	20 3/4	20 3/4	20 3/4	1,409	19 3/4	21 1/4
Narragansett Racing Assn	1	36 1/2	36 1/2	36 1/2	870	35	37 1/4
National Service Companies	1	5 1/2	5 1/2	5 1/2	20	5 1/2	6 1/2
New England Electric System	20	74	74	74	10	74	90
New England Tel & Tel Co	100	45	47 1/4	47 1/4	241	43 3/4	53 1/4
NY, NH & Hartford RR com	100	13 3/4	14	14	355	12 3/4	16 1/2
Northern RR (N H)	100	45 3/4	47 1/4	47 1/4	92	39	47 1/4
Olin Mathieson Chemical	5	28	28	28 1/2	900	27	32 1/2
Pennsylvania RR	10	57	58 1/2	58 1/2	164	54 1/2	58 1/2
Rexall Drug Co	2.50	33 1/2	34	34	636	32 1/4	36 1/2
Shawmut Association	1	34 3/4	34 3/4	35 1/4	840	32 1/4	36 1/2
Stone & Webster Inc	1	23 1/2	23 1/2	24 3/4	1,600	23 1/4	31 1/4
Stop & Shop Inc	1	50 3/4	50 3/4	51 3/4	372	50 3/4	64
Torrington Co	5	53 1/2	54 1/2	54 1/2	117	49 1/2	62 1/2
United Fruit Co	25	31 3/4	34 3/4	34 3/4	180	26 1/2	35 1/2
United Shoe Machinery Corp	25	16 1/2	16 1/2	16 1/2	25	15 1/2	16 1/2
U S Rubber Co common	50	49 3/8	53 1/2	53 1/2	382	46 1/4	56 1/4
U S Smelt Refin & Mining Co	50	16 1/2	16 1/2	16 1/2	25	15 1/2	16 1/2
Waldorf System Inc	100	6.25	6.25	6.25	188	24 1/2	30 1/4
Westinghouse Elec Corp	6.25	25 1/2	26 1/2	26 1/2	188	24 1/2	30 1/4

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Mfg	1	7	7	7 1/2	62	7 1/4	9
American Laundry	20	45	45 1/2	45 1/2	205	38 1/2	45 1/2
Baldwin Piano	8	40 1/2	40 1/2	40 1/2	100	36	40 1/2
Beau Brummel	1	8 1/2	8 1/2	8 1/2	200	8 1/2	8 1/2
Burger Brewing	1	20	20	20	400	19 1/4	21 1/2
Carey Manufacturing	10	30 1/2	31	31	145	30 1/2	34 1/2
Champion Paper	10	35 1/2	36 1/2	36 1/2	75	34 1/2	42 1/2
Cincinnati Gas common	8.50	34 1/4	33 3/4	34 3/8	608	30 3/4	34 1/2
Cincinnati Milling Machine	10	32 1/2	32 1/2	32 1/2	20	31 1/4	38 1/2
Cinc New Oil & Tex Pacific com	100	148 1/2	148 1/2	149 1/2	20	146	149 1/2
Cincinnati Telephone	50	89 1/4	89	90 1/4	422	87 3/4	90 1/4
Cincinnati Transit	12.50	8 1/2	7 3/4	8 1/2	1,020	6 1/2	8 1/2
Diamond National	1	24	23 1/2	24 1/2	40	29 1/2	35 1/2
Eagle Picher	10	60 1/2	59 3/4	60 3/4	297	58 1/2	64 1/4
Gibson Art	5	20	20	20	346	19 1/2	20
Hobart Manufacturing	10	34 1/2	34 1/2	35	636	30 1/2	36 1/2
Kahn	10	96 1/4	94	96 1/4	1,128	81 1/2	99 1/4
Kroger	1	170	170	170	4	170	175
Procter & Gamble common	2	29 3/8	29 3/8	29 3/8	21	28 1/2	34 1/2
8% preferred	100	170	170	170	4	170	175
U S Playing Card	5	29 3/8	29 3/8	29 3/8	21	28 1/2	34 1/2

Unlisted Stocks

Aluminum Limited	1	32	32	32	75	29 1/2	35
American Airlines	1	18 1/2	19	19	255	18 1/2	25 1/2
American Can	12.50	40 1/2	40 1/2	40 1/2	50	38 1/2	43 1/4
American Cyanamid	10	51	49 1/2	51	140	48 1/4	58 1/4
American Motors	166 1/2	26 1/2	25 1/2	27 1/4	320	22 1/2	28 1/2
American Tel & Tel Co	33 1/2	90	88 1/2	90 1/2	328	79 1/4	90 1/2
Armco Steel	10	62 1/2	61 1/2	62 1/2	123	59 1/2	67 1/2
Armour of Illinois	5	35 1/2	35 1/2	35 1/2	10	34	41 1/2
Avco Corp	1	21	21	21	151	20 1/2	23 1/2
Baltimore & Ohio	3	13 1/2	13 1/2	13 1/2	30	12 1/2	15 1/2
Bethlehem Steel	100	45 1/2	45 1/2	46 1/2	5	44 1/2	44 1/2
Boeing Airplane	8	24 1/2	24 1/2	24 1/2	36	24	32 1/2
Brunswick-Balke new common	5	57	55 1/2	57 1/4	276	42 1/2	60 1/2
Burlington Industries	1	18 1/2	18 1/2	19	112	18 1/4	23 1/2
Burroughs	5	33 1/4	34	34	56	30 1/2	35
Chesapeake & Ohio	2	63 1/2	63 1/2	64 1/2	95	59 1/2	69 1/2
Chrysler Corp	25	54 1/2	51 1/4	55 1/2	184	51 1/4	70 1/4
Cities Service	10	43 1/2	43 1/2	44	46	40 1/2	49 1/4
Colgate-Palmolive	1	38 1/2	38 1/2	38 1/2	145	36 1/4	41 1/4
Columbia Gas System	10	19 1/2	19 1/2	19 1/2	334	19 1/4	20 1/2
Corn Products	1	47 1/2	47 1/2	47 1/2	145	47	47 1/2
Dayton Power & Light	7	49 1/4	49 1/4	49 1/4	60	46	51 1/4
Dow Chemical	5	90	90	90	5	85 1/2	98 1/2
Du Pont	5	225	223 1/4	227 1/2	101	222 1/4	265 1/4
Eastman Kodak	10	112 1/2	111	112 1/2	27	95	112 1/2
Ford Motor	5	73	71	74 1/2	27	70	93
Fruehauf Trailer	1	26 1/2	26 1/2	26 1/2	4	25 1/2	29 1/2
General Dynamics	1	43 1/2	41 1/2	45 1/2	164	41 1/2	53 1/2
General Electric	5	93 1/2	92 1/2	94 1/2	111	84 3/4	99 1/2
General Motors	1 1/2	46 1/2	44 1/2	47	651	43 1/4	56 1/2
International Harvester	1	43 1/4	43 1/4	43 1/4	9	43 1/4	49 1/4
International Tel & Tel	1	39	38 3/4	39 1/2	120	32 1/2	39 1/2
Lorillard (F)	5	38 1/2	38 1/2	38 1/2	18	36	39
Mead Corp	10	39 1/4	39 1/4	40 1/4	144	38 1/4	46 1/4
Monsanto Chemical	5	42 1/2	42 1/2	43 1/2	28	41 1/2	54 1/2
Montgomery Ward	2	46	46	46	25	45	52 1/2
National Distillers	5	30 1/2	30 1/2	30 1/2	20	29 1/2	34 1/2
National Lead	5	98 1/2	98	98 1/2	40	94 1/2	109
North American Aviation	1	33 1/2	33 1/2	33 1/2	88	33 1/2	40 1/2
Pennsylvania RR	10	13 1/2	13 1/2	13 1/2	10	13 1/2	16 1/2
Pepsi-Cola	33 1/2	40	38 1/2	40	33	34 1/2	40
Phillips Petrol	5	43 1/2	42 1/2	43 1/2	72	41 1/2	47 1/2
Pure Oil	5	31 1/2	31 1/2	31 1/2	60	31 1/4	38 1/2
Radio Corp	5	69 1/2	71 1/2	71 1/2	62	59 1/2	71 1/2
Republic Steel	10	63 1/2	63 1/2	63 1/2	20	63 1/2	79
Reynolds Tobacco	5	62 1/2	62 1/2	63 1/2	50	57 1/2	63 1/2
Schenley Industries	1	42 1/2	42 1/2	42 1/2	10	40 1/2	42 1/2
Sinclair Oil	5	38	37 1/2	38 1/2	123	36 1/2	42 1/2
Socony Mobil Oil	1	22	22	22	10	21 1/2	26
Southern Ry	50c	21 1/2	21 1/2	22 1/2	118	21 1/2	26
Sperry Rand	5	40 1/4	40 1/4	40 1/4	20	35 1/2	40 1/4
Standard Brands	5	40 1/4	40 1/4	40 1/4	20	35 1/2	40 1/4

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil of Indiana	25	41 1/2	41 1/2	41 1/2	10	39 1/4	44 1/2
Standard Oil (N J)	7	44 1/2	43 1/2	45 1/2	552	43 1/4	50 1/4
Standard Oil (Ohio)	10	48 1/4	48 1/4	49 1/2	122	48 1/4	56
Studebaker-Packard	1	14 1/2	14 1/2	15 1/2	185	12 1/2	23 1/2
Texaco	25	74 3/4	74 3/4	74 3/4	65	72 1/4	86 1/2
Union Carbide	1	134 1/4	135 1/2	135 1/2	24	127 1/2	148
U S Shoe	1	39 1/2	39 1/2	39 1/2	10	37 1/2	42 1/4
J S Steel	16 1/2	80 1/4	84 1/2	84 1/2	228	79 1/4	103 1/4
Westinghouse Elec	6.25	51 3/4	53 1/4	53 1/4	110	45 1/2	56 1/2
Woolworth (F W)	10	64 1/2	64 1/2	64 1/2	14	59 1/2	65 3/4

BONDS

Cincinnati Transit 4 1/2 s	1998	60 1/4	60	60 1/4	\$18,500	58	Mar</
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OUT-OF-TOWN MARKETS (Range for Week Ended April 8)

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Brown & Bigelow	1	19%	20%	600	18 Mar 20% Apr	Montgomery Ward & Co.	45%	44 1/2	45 1/2	1,200	44 Mar 53 Jan	
Brinswick-Balke-Collender	56 7/8	55 1/2	57 1/2	3,300	49 1/2 Feb 61 1/2 Feb	Morris (Phillip) & Co.	60%	60 1/2	60 1/2	400	60% Apr 64 1/2 Feb	
Budd Company	5	21%	22 1/4	900	20 1/2 Mar 27 1/2 Jan	Motorola Inc.	170	168 1/4	172 1/2	500	141 Feb 172 1/2 Feb	
Burlington Industries (Un)	1	18 1/2	19 1/2	1,800	18 1/4 Apr 23 1/4 Jan	Mount Vernon (The) Co common	2	1 1/2	2	230	7 1/2 Feb 2 Apr	
Burroughs Corp (Un)	5	33 1/2	33 3/4	1,900	29 Mar 34 3/4 Jan	Muskegon Motor Specialties						
Burton-Dixie Corp	12.50		23 3/4	50	22 Mar 26 Mar	Conv class A		17	17 1/4	100	16 Mar 19 1/2 Jan	
Canadian Export Gas Ltd.	30c	2 1/4	2 1/2	19,400	2 1/8 Mar 2 1 1/2 Mar	Muskegon Piston Ring	2.50	14 1/4	14 1/4	100	14 1/4 Apr 14 1/4 Apr	
Celanese Corp of America (Un)	25	25 3/8	25 3/4	1,100	24 1/2 Mar 26 Feb	National Cash Register	5	62 3/4	59 1/2	400	56 Feb 66 1/4 Jan	
Celanese Corp of America (Un)	27 1/2	27 1/8	27 3/4	350	27 Mar 31 1/4 Jan	National Distillers Products (Un)	5	30 1/2	30 1/2	500	30 1/2 Mar 35 1/4 Jan	
Centlivre Brewing Corp	50c	7	7 1/2	7,000	5 1/2 Feb 7 1/4 Jan	National Gypsum Co.	1	57	57	100	52 1/2 Feb 58 1/4 Mar	
Central & South West Corp	2.50	34	34 3/4	600	29 1/2 Feb 35 1/2 Mar	National Lead Co (Un)	1	98 1/2	97	800	95 1/4 Mar 108 Jan	
Champion Oil & Refining common	1	19 1/4	19 1/4	1,300	18 1/4 Mar 20 1/4 Jan	National Tile & Mfg	1	8 1/4	8 1/2	200	8 1/4 Mar 9 1/4 Feb	
Champion Oil & Refining preferred	25	53	53 1/4	140	51 Jan 53 1/4 Apr	New York Central RR		25 1/2	22 3/4	1,000	22 1/2 Apr 31 1/4 Jan	
Chesapeake & Ohio Ry (Un)	25	63 1/2	63 1/2	200	59 1/2 Mar 69 1/2 Jan	North American Aviation (Un)	1	32 3/4	32 3/4	600	30 1/2 Mar 40 1/2 Jan	
Chicago Milk St Paul & Pacific	22 1/2	21 1/2	22 1/2	150	20 Mar 26 Jan	North American Car Corp	5	39 1/4	41	400	36 Jan 41 Apr	
Chicago & Northwestern Ry com	20 1/2	18	20 1/2	800	16 Mar 26 Jan	Northern Illinois Gas Co.		17	17	100	16 1/2 Mar 17 1/2 Feb	
Chicago & Northwestern Ry pref	100	31	31	100	16 Mar 26 Jan	Northern Indiana Public Service Co.	5	55 1/4	54 1/4	18,700	28 1/2 Feb 34 1/4 Mar	
Chicago Rock Island & Pacific Ry Co.	26 1/2	25 1/2	26 1/2	140	25 1/2 Mar 29 1/2 Jan	Northern Natural Gas Co.	10	28 1/2	27 1/2	1,000	50 1/2 Feb 55 1/4 Apr	
Chicago South Shore & So Bend	12.50	10 1/4	11	900	10 1/4 Mar 15 1/2 Jan	Northern Pacific Ry	5	41 1/4	42 1/2	300	41 1/2 Mar 48 Jan	
Chicago Tel & Tel common	155	150 1/2	155	70	149 Mar 173 Jan	Northern States Power Co.		25 1/2	25 1/2	1,000	22 1/2 Jan 26 Mar	
Chicago Tel & Tel preferred	5	155	155	5	149 1/2 Mar 172 Jan	(Minnesota) (Un)	5	19	19 1/2	600	19 Apr 29 1/4 Jan	
Chrysler Corp	25	54 1/4	51	3,800	51 Apr 71 1/4 Jan	Northwest Airlines	10	32 3/4	32 3/4	1,700	32 1/4 Apr 41 1/2 Jan	
Cincinnati Gas & Electric	8.50	33 1/4	34 1/4	200	31 Feb 34 1/4 Apr	Northwest Bancorporation	3.33	17 1/2	17 1/2	1,000	17 Mar 20 1/2 Jan	
Cities Service Co.	10	43 1/4	43 1/2	600	41 Mar 48 1/2 Jan	Oak Manufacturing Co.	1	64 1/4	64	200	59 Jan 64 1/2 Mar	
Cleveland Cliffs Iron common	1	41 1/2	41 1/2	700	39 1/2 Mar 49 1/4 Jan	Ohio Edison Co.	12	32 1/2	32 1/2	5,100	32 1/2 Apr 39 1/2 Jan	
Cleveland Cliffs Iron preferred	100	87	89	200	82 Jan 89 Apr	Ohio Oil Co (Un)		26 1/2	26 1/2	100	25 1/2 Jan 27 1/2 Jan	
Cleveland Electric Illum.	15	52 1/4	50 1/4	120	48 Feb 52 1/4 Apr	Oklahoma Natural Gas	7.50	45	46 1/4	1,100	43 Feb 54 1/4 Jan	
Coleman Co Inc	5	14 1/4	14 1/4	200	13 1/4 Jan 23 1/4 Apr	Olin-Mathieson Chemical Corp.	5	63 1/2	63 1/2	700	61 Feb 64 1/2 Mar	
Colorado Fuel & Iron Corp.	24 1/2	23 1/4	25 1/4	710	23 1/4 Apr 35 Jan	Pan American World Airways (Un)	1	17 1/4	17 1/4	500	17 Mar 22 1/2 Jan	
Columbia Gas System (Un)	10	19 1/2	19 1/2	3,300	19 1/2 Mar 20 1/2 Jan	Parke-Davis & Co.	1	14	14 1/4	1,700	14 Mar 15 1/2 Feb	
Commonwealth Edison common	25	58 3/4	57 1/2	1,900	56 1/2 Mar 59 Apr	Parker Pen class B	2	41	42 1/2	200	36 1/2 Mar 46 Jan	
Commonwealth Edison preferred	133 1/2	26 1/2	27	500	26 1/2 Mar 29 1/2 Jan	Peabody Coal Co common	2	14	14 1/4	200	14 Mar 15 1/2 Feb	
Consolidated Foods	10	48	48	400	43 1/4 Mar 48 1/4 Jan	Pennsylvania RR	5	14	15 1/2	1,200	14 1/4 Feb 17 1/2 Jan	
Consolidated Foods preferred	10	48	48	400	43 1/4 Mar 48 1/4 Jan	People's Gas Light & Coke	25	60 1/2	60	1,050	56 1/2 Feb 61 Jan	
Continental Can Co.	5	26 1/2	26 1/2	2,400	24 Mar 29 Jan	Pepsi-Cola Co.	33 1/2	40	39	800	34 1/2 Jan 40 1/4 Apr	
Continental Motors Corp	1	10	10 1/2	2,000	10 Mar 11 1/2 Jan	Peizer (Charles) & Co (Un)	33 1/2	30 1/4	28 1/2	4,800	26 1/4 Mar 33 1/4 Jan	
Controls Co of America	5	34 1/2	33 1/2	600	33 1/2 Apr 41 1/4 Jan	Phelps Dodge Corp (Un)	12.50	46 1/2	46 1/2	400	43 Mar 57 1/2 Jan	
Crane Co	25	54 1/2	54 1/2	120	54 1/4 Apr 64 1/4 Jan	Philo Corp (Un)	3	43 1/2	42 1/2	4,100	27 1/2 Feb 38 Apr	
Crucible Steel Co of America	12.50	23 1/2	22 1/2	250	22 Mar 29 1/4 Jan	Phillips Petroleum Co (Un)	1	27 3/4	27 3/4	76	27 1/2 Mar 29 Jan	
Cudahy Packing Co	5	10 1/4	10 1/4	103	10 1/4 Apr 13 1/4 Jan	Potter Co (The)	1	44 1/2	43 1/2	300	42 1/2 Mar 44 1/2 Apr	
Curtiss-Wright Corp (Un)	1	20 1/2	20 1/2	1,100	20 1/4 Mar 31 1/4 Jan	Public Service Co of Indiana	5	31 1/2	31 1/2	1,300	31 1/4 Mar 39 1/2 Jan	
Deere & Co common	1	41 1/2	41 1/2	400	40 1/2 Mar 48 Feb	Pure Oil Co (Un)	5	44 1/4	44 1/4	700	42 1/4 Mar 48 1/4 Mar	
Detroit Edison Co (Un)	20	42	41 1/2	557	41 1/2 Apr 42 1/2 Jan	Radio Corp of America (Un)	71	70 1/4	71 1/2	2,000	59 1/2 Jan 71 1/2 Apr	
Dodge Manufacturing Co.	5	27 1/2	28	400	26 Mar 32 1/2 Jan	Rath Packing Corp	10	23 1/4	23 1/4	100	23 1/4 Apr 26 Mar	
Dow Chemical Co.	5	91 1/2	88 1/2	600	85 1/2 Mar 98 1/4 Jan	Raytheon Company	5	44	40 1/2	700	40 Apr 52 1/2 Jan	
Drewry Ltd USA Inc.	1	25 1/4	25 1/2	300	25 1/2 Mar 27 Feb	Republic Steel Corp (Un)	10	62 1/2	61 1/2	1,000	61 Mar 78 1/4 Jan	
Du Mont Laboratories Inc (Allen B)	1	9	8 1/2	900	6 1/4 Mar 9 1/2 Jan	Revlon Inc	1	48 1/2	45	300	45 1/2 Feb 54 Feb	
Common	1	225	225 1/4	300	220 Apr 265 1/4 Jan	Reynolds Metals Co.	1	62 1/2	62	900	53 1/2 Mar 63 1/4 Apr	
Du Pont (E I) de Nemours (Un)	5	225	225 1/4	300	220 Apr 265 1/4 Jan	Reynolds (R J) Tobacco	5	63	62 1/4	3,800	56 1/2 Jan 63 1/4 Apr	
Eastern Air Lines Inc.	1	25 1/4	24 1/2	1,100	24 1/2 Apr 33 Jan	Richman Brothers Co.	5	31 1/2	28 1/2	3,450	28 1/2 Jan 31 1/2 Apr	
Eastman Kodak Co (Un)	10	111 1/4	109 1/2	2,200	94 1/2 Jan 112 1/2 Apr	River Raisin Paper	5	30 1/2	30 1/2	700	26 Jan 31 1/2 Jan	
El Paso Natural Gas	3	31 1/2	29 1/2	3,600	27 1/2 Mar 32 Jan	Rockwell Standard Corp.	5	36 1/2	36 1/2	200	33 1/2 Mar 38 Jan	
Emerson Radio & Phonograph (Un)	5	13 1/2	13 1/4	400	13 1/2 Mar 18 Jan	Royal Dutch Petroleum Co.	20 1/2	41 1/2	41	600	39 1/2 Mar 46 1/4 Jan	
Eric Railroad Co	1	10	10 1/2	200	9 1/2 Mar 13 1/4 Jan	St Louis National Stockyards	5	50	50	108	46 1/2 Jan 51 Feb	
Fairbanks Whitney Corp common	1	10 1/2	10 1/2	1,800	7 1/2 Jan 12 1/4 Feb	St Louis Public Service class A	13	11 1/4	11 1/4	1,700	10 1/4 Mar 11 1/4 Jan	
1.60 conv preferred	40	26 1/2	26 1/2	100	26 1/2 Apr 28 1/2 Mar	St Regis Paper Co	5	43 1/4	42 1/4	500	39 1/2 Mar 54 1/4 Jan	
Falstaff Brewing Corp	1	26	26 1/2	400	24 1/4 Feb 26 1/2 Apr	Sangamo Electric Co.	1	43	43	100	39 Feb 43 1/2 Jan	
Firestone Tire & Rubber	6.25	36 1/2	36 1/2	1,300	36 1/4 Apr 42 1/2 Feb	Schenley Industries (Un)	1.40	27	27 1/2	200	26 Mar 36 1/2 Jan	
First Wisconsin Bankshares	5	33 1/4	33	1,100	33 Apr 39 Feb	Scherer Corp	1	75 1/2	75 1/4	400	69 1/4 Mar 79 Jan	
Flour Mills of America Inc.	1	7	7	1,700	6 1/4 Jan 8 Feb	Schwitzer Corp	1	24 1/2	24 1/2	50	24 1/2 Apr 28 Jan	
Ford Motor Co.	5	73	70	1,700	69 1/2 Apr 92 1/2 Jan	Sears Roebuck & Co.	3	49 1/2	49 1/2	5,500	44 1/2 Feb 50 1/2 Jan	
Foremost Dairies Inc.	3	18	18 1/2	700	17 1/4 Mar 19 1/4 Jan	Shearier (W A) Pen class B	1	9	9	200	8 1/2 Feb 9 1/2 Jan	
Frehauf Trailer Co.	5	26 1/2	26 1/2	600	25 1/2 Apr 30 Feb	Shell Oil Co	1	52 1/2	52 1/2	300	55 Feb 62 1/2 Jan	
F W D Corporation	10	8 1/2	8 1/2	500	8 1/2 Mar 9 1/2 Jan	Signode Steel Strapping Co.	1	52 1/2	52 1/2	300	50 Mar 54 Jan	
General American Transportation	2.50	63 1/4	64 1/2	300	60 1/2 Feb 65 1/4 Mar	Sinclair Oil Corp	1	41 1/4	41 1/2	4,800	40 1/4 Mar 55 1/4 Jan	
General Box Corp	1	3 1/2	3 1/2	1,500	2 1/2 Jan 3 1/4 Jan	Socony Mobil Oil (Un)	15	37 1/4	36 1/2	4,700	36 1/2 Mar 42 1/4 Jan	
General Candy Corp	5	15 1/2	15 1/2	200	14 Jan 16 Mar	Southern Co (Un)	5	45 1/2	45 1/2	1,100	38 1/2 Feb 46 1/4 Apr	
General Contract Finance	2	7 1/2	7 1/2	700	7 1/2 Apr 8 Jan	Southern Pacific Co (Un)	20	20 1/2	20 1/2	600	19 1/4 Mar 23 1/2 Jan	
General Dynamics (Un)	1	45	41 1/2	565	41 1/2 Apr 53 Jan	Southwestern Public Service	1	24	24 1/2	1,700	23 1/2 Mar 24 1/2 Apr	
General Electric Co	5	93 3/4	91 3/8	2,800	84 1/4 Mar 99 3/4 Jan	Sperry Rand Corp (Un)	50c	21 1/4	21 1/2	4,900	21 1/4 Apr 26 1/4 Jan	
General Foods Corp	1	103 1/4	105 1/4	300	98 1/4 Jan 105 1/2 Feb	Splegel Inc	5	33 1/4	31 1/4	600	29 1/2 Mar 37 1/2 Jan	
General Motors Corp	1.66 2/3	46 1/2	44 3/4	8,900	43 1/2 Mar 55 1/2 Jan	Square D Co (Un)	5	28 1/2	31	400	28 1/2 Apr 37 1/2 Jan	
General Portland Cement	1	37	37	100	33 1/2 Feb 39 1/2 Jan	Standard Oil of California	6.25	43 1/2	43 1/2	1,200	41 1/4 Mar 50 1/4 Jan	
General Public Utilities	5	23 1/2	23 1/2	200	22 1/2 Mar 23 1/2 Jan	Standard Oil of Indiana	7	44 1/4	44 1/4	2,700	39 1/4 Mar 46 1/2 Feb	
Genl Telephone & Electronics Corp	10	82 1/2	77 1/2	5,700	70 1/2 Mar 84 1/4 Jan	Standard Oil N J (Un)	25	44	45	18,700	43 1/4 Mar 50 1/2 Jan	
General Tire & Rubber	5	65 1/4	65 1/4	200	65 Mar 80 1/4 Jan	Standard Oil (Ohio)	10	48 1/2	49 1/2	800	48 1/2 Mar 56 Jan	
Genesco Inc	1	33 1/2	34	300	33 1/2 Mar 35 1/4 Mar	Standard Packaging common	1	29 1/2	29 1/2	1,000	29 1/2 Apr 32 1/2 Apr	
Gillette (The) Co.	1	71	70 3/4	800	60 Jan 72 1/2 Mar	\$1.20 preferred	20	32 1/2	32 1/2	8,800	32 1/2 Apr 32 1/2 Apr	
Glen Alden Corp ex distribution	1	17 1/2	18 1/4	500	17 1/2 Apr 23 1/2 Jan	Standard Railway Equipment	1	18 1/2	18 1/2	800	15 Mar 21 Mar	
Goldblatt Brothers	8	13 1/4	13 1/4	100	12 1/2 Mar 14 Jan	Stewart-Warner Corp	2.50	25 1/2	23 1/2	300	23 Apr 31 1/4 Jan	
Goodyear Tire & Rubber Co.	5	38 1/4	36 1/2	2,600	36 Mar 47 1/4 Jan	Storkline Furniture	10	28	28 1/2	250	13 1/2 Jan 29 Mar	
Granite City Steel Co.	6.25	33 1/2	33 1/2	1,200	30 Feb 36 Mar	Studebaker-Packard Corp (Un)	1	14 1/4	13 1/2	10,100	12 1/2 Apr 17 1/4 Jan	
Gray Drug Stores	1	47</										

OUT-OF-TOWN MARKETS (Range for Week Ended April 8)

Pacific Coast Stock Exchange

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Range Since Jan. 1 (Low, High). Lists various stocks like Admiral Corp, Aero Corp, Air Reduction Co, etc.

For footnotes, see page 42.

for FRASER

OUT-OF-TOWN MARKETS (Range for Week Ended April 8)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Radio Corp of America (Un).....	71	70	71 1/2	1,400	60	Feb 71 1/2
Rayonier Inc.....	1	20 1/2	21 1/2	1,100	19 1/2	Mar 27 1/2
Raytheon Co (Un).....	5	40 1/2	45 1/2	2,100	40	Mar 53 1/2
Republic Aviation Corp (Un).....	1	22 1/2	22 3/4	100	20 1/2	Feb 23
Republic Pictures (Un).....	50c	10	9 1/2	4,600	7 1/2	Feb 10 1/4
Republic Steel Corp (Un).....	10	6 1/2	6 1/2	500	7 1/2	Feb 10 1/4
Reserve Oil & Gas Co.....	1	17 1/2	17 1/2	3,900	17	Mar 25 1/2
Rexall Drug & Chemical Co.....	2.50	46 1/4	46 1/4	1,400	38 1/2	Mar 47 1/4
Reynolds Metals Co (Un).....	1	65 1/2	65 1/2	100	55 1/2	Jan 65 1/2
Reynolds Tobacco (Un).....	5	63	63	100	55 1/2	Jan 63
Rheem Manufacturing Co.....	1	21 1/2	22 1/2	500	20 1/2	Mar 28
Rice Ranch Oil Co.....	1.00	1.00	1.05	1,200	90c	Mar 1.25
Rockwell-Standard Corp (Un).....	5	35 1/2	35 1/2	100	33 1/2	Mar 37 1/2
Rohr Aircraft.....	1	13 1/2	13 1/2	1,900	12 1/2	Apr 17 1/2
Royal Dutch Petroleum Co (Un).....	20g	40	40	100	39 1/2	Mar 46 1/2
Ryan Aeronautical Co.....	1	17 1/4	17 1/4	1,800	16 1/4	Jan 20 1/2
Safeway Stores Inc.....	1.66 1/4	40	39 1/2	40 1/2	3,000	36 1/4
San Diego Gas & Elec com.....	10	25 1/4	25 1/4	600	24 1/4	Jan 25 1/2
San Diego Imperial Corp.....	1	7 1/2	7 1/2	6,200	7	Mar 9 1/2
Sapphire Petroleum Ltd.....	1	5	5	300	1	Jan 1
Schenley Industries (Un).....	1.40	26 1/2	26 1/2	600	25 1/2	Mar 36 1/4
Scott Paper Co.....	1	79 1/2	81 1/2	200	73 1/2	Feb 81 1/2
Seaboard Finance Co.....	1	21 1/4	20 1/2	1,300	22	Apr 20 1/2
Sears, Roebuck & Co.....	3	49 1/2	49 1/2	2,100	44 1/2	Feb 50 1/2
Servel Inc (Un).....	1	14 1/2	14 1/2	2,000	13 1/2	Mar 15 1/2
Shasta Water Co (Un).....	2.50	9	9	100	9 1/4	Mar 10 1/2
Shell Oil Co.....	7.50	36	36	200	32 1/2	Mar 41
Siegler Corp.....	1	37	37 1/2	300	30	Feb 38 1/2
Signal Oil & Gas Co class A.....	2	21 1/2	21 1/2	4,500	21 1/2	Mar 29 1/4
Sinclair Oil Corp.....	5	41 1/2	42 1/2	900	40 1/4	Mar 55 1/2
Smith-Corona-Marchant Inc.....	5	14 1/2	14 1/2	600	14 1/2	Feb 18 1/2
Socony Mobil Oil Co (Un).....	15	37 1/2	37 1/2	1,300	36	Mar 42
Southern Calif Edison Co common.....	25	57 1/2	57 1/2	2,400	56 1/4	Feb 60 1/2
4.32% preferred.....	25	21 1/2	21 1/2	200	20 1/4	Jan 21 1/4
Southern Calif Gas Co pfd series A.....	25	29	30	400	28 1/2	Feb 30
6% preferred.....	25	29 1/2	30	200	28 1/2	Feb 30
Southern Calif Petroleum.....	2	6 1/4	6 1/4	1,700	4	Jan 7
Southern Co (Un).....	5	44 1/2	46 1/4	15,100	39 1/2	Jan 46 1/4
Southern Pacific Co.....	5	20 1/2	20 1/2	3,900	19 1/2	Mar 23 1/2
Southern Railway Co (Un).....	1	47 1/2	48 1/4	400	44 1/2	Mar 50
Southwestern Public Service.....	1	24	24 1/2	300	24	Apr 24 1/2
Sperry-Rand Corp.....	50c	21 1/2	21 1/2	1,900	21 1/2	Apr 26
Warrants (Un).....	1	9 1/2	9 1/2	200	9	Mar 12 1/2
Spiegel Inc common.....	1	33 1/2	31 1/4	500	31 1/4	Apr 38 1/2
Standard Oil Co of California.....	6 1/4	43 1/2	43	44 1/2	6,700	41 1/4
Standard Oil (Indiana).....	25	41 1/4	41 1/4	300	39 1/2	Mar 44
Standard Oil Co of N J (Un).....	7	44 1/2	41	45 1/2	4,300	43 1/4
Stanley Warner Corp (Un).....	5	31	31	100	30	Mar 42 1/2
Statham Instruments Inc.....	1	30	30 1/2	200	30	Feb 32 1/2
Stauffer Chemical Co.....	5	58 1/2	56 3/4	5,500	56 3/4	Mar 65
Sterling Drug Inc (Un).....	5	50 1/2	50 1/2	100	47 1/2	Mar 52
Sudbaker-Packard common (Un).....	10	14 1/4	13 1/2	17,700	12 1/2	Jan 24 1/2
When issued.....	10	10 1/4	11 1/2	6,000	9 1/2	Mar 17 1/2
Suburban Gas.....	1	29	26 3/4	900	25 1/2	Mar 29 1/2
Sunray Mid-Continent Oil (Un).....	1	22 1/2	22	2,400	21 1/2	Mar 24 1/2
Sunset International Petroleum.....	1	3 1/4	3 1/4	4,300	3 1/2	Feb 4 1/4
Swift & Company (Un).....	25	43 1/2	43 1/4	300	43 1/2	Feb 50 1/2
TXL Oil Corporation (The) (Un).....	1	16 1/2	16 1/2	100	15 1/2	Feb 18 1/2
Telautograph Corp.....	1	7 1/4	7 1/4	200	7 1/4	Apr 9 1/2
Tennessee Gas Transmission.....	15	35 1/4	35 1/4	1,800	33 1/4	Jan 37 1/2
Texaco Inc (Un).....	25	74 1/2	74 1/4	500	72 1/4	Mar 86 1/2
Texas Gulf Sulphur Co (Un).....	50c	17 1/2	16 1/2	700	16 1/2	Mar 18 1/2
Textron Inc common.....	50c	21 1/4	21 1/4	600	20 1/2	Feb 24 1/2
Thompson Ramo Wooldridge Inc.....	5	56	55 1/2	57	500	47
Thriftimart Inc.....	1	26 1/2	26 1/2	500	26 1/2	Mar 31
Tidewater Oil common.....	10	20 1/2	20 1/2	100	20 1/2	Jan 24
Preferred.....	25	25 1/4	22 3/4	900	21 1/4	Jan 22 1/4
Transamerica Corp.....	2	27 1/2	27 1/2	800	24 1/2	Mar 29 1/2
Trans World Airlines Inc.....	5	14 1/4	14 1/4	500	14	Mar 18 1/2
Twentieth Century-Fox Film (Un).....	1	37 1/4	36	300	30 1/4	Mar 37 1/4
Union Carbide Corp (Un).....	1	136 1/4	136 1/4	100	127	Mar 145 1/4
Union Oil Co of Calif.....	25	39 1/2	39 1/2	2,700	33 1/2	Mar 41 1/4
Union Pacific Ry Co (Un).....	10	27 1/4	27 1/2	1,700	27	Mar 30 1/2
Union Sugar.....	12.50	14 1/2	14 1/2	100	13	Mar 16 1/2
United Air Lines Inc.....	10	29 1/2	25 3/4	800	25 1/4	Apr 37 1/2
United Aircraft Corp (Un).....	5	34 1/2	34 1/2	900	34 1/2	Apr 40 1/2
United Corp (Un).....	1	7 1/2	7 1/2	200	7 1/2	Jan 7 1/2
United Fruit Co.....	1	23 1/2	23 1/2	500	23 1/2	Jan 32 1/2
United Gas Corp (Un).....	10	29 1/2	29 1/2	3,700	29 1/2	Jan 32 1/2
United Industrial Corp common.....	1	9 1/4	9 1/2	700	8 1/2	Feb 11 1/4
U S Industries Inc common.....	1	10	10	300	10	Apr 13 1/2
U S Rubber common (Un).....	5	53 1/2	53 1/2	200	53	Mar 63 1/2
U S Smelting, Refining & Mng (Un).....	50	35 1/2	36 1/2	200	33 1/2	Mar 38 1/2
U S Steel Corp common.....	16 1/2	82 1/2	80 1/2	2,100	79 1/2	Mar 103 1/2
Universal Cons Oil Co.....	10	35 1/4	35 1/2	400	34 1/4	Jan 41
Universal Match.....	6.25	92 1/4	96	500	72 1/2	Feb 96
Vanadium Corp of America (Un).....	1	26 1/4	26 1/4	100	26 1/4	Mar 33 1/4
Varian Associates.....	1	47 1/4	49 1/2	3,300	40	Jan 49 1/2
Victor Equipment Co.....	1	28 1/4	28 1/4	500	28	Feb 33
Warner Bros Pictures Inc (Un).....	5	44 1/2	44 1/2	100	40 1/2	Feb 44 1/2
Westates Petroleum common (Un).....	1	1.40	1.60	4,100	1.40	Apr 2.45
Preferred (Un).....	10	5 1/2	5 1/2	100	4 1/2	Jan 5 1/2
West Coast Life Insurance (Un).....	5	37	37 1/4	110	34	Mar 45 1/4

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	
		Low	High		Low	High
Western Air Lines Inc.....	1	23 1/4	24	700	23 1/4	Apr 35 1/2
Rights.....	1	3 1/4	3 1/2	16,100	1 1/4	Apr 3 1/2
Western Dept Stores.....	25c	18	18 1/4	300	17 1/2	Feb 19 1/2
Western Pacific Ry Co common.....	5	16 1/4	18	600	16 1/4	Apr 19 1/2
Western Union Telegraph (Un).....	2.50	48 1/2	48	1,200	45 1/2	Feb 55 1/2
Westinghouse Air Brake (Un).....	10	29	29	100	27 1/2	Mar 32 1/2
Westinghouse Elec Corp.....	6.25	52 1/2	49 1/2	1,300	46 1/4	Mar 56 1/4
Wilson & Co Inc (Un).....	1	41 1/4	40 1/4	200	40	Jan 42 1/4
Woolworth (F W) (Un).....	10	63 1/2	63 1/2	300	59 1/2	Feb 65 1/2
Yellow Cab Co common.....	1	12	12 1/2	500	11	Jan 12 1/2
Zenith Radio Corp (Un).....	1	109 1/4	109 1/4	100	91 1/4	Feb 110 1/4

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common.....	10	33 1/2	32 1/4	132	32 1/4	Mar 42 1/4
American Stores Co.....	1	70 1/4	68 1/4	777	67 1/4	Mar 82 1/4
American Tel & Tel.....	33 1/2	89 1/2	88 1/2	9,116	75 1/2	Mar 90 1/2
Arundel Corporation.....	1	36 1/2	36 1/2	317	34 1/2	Jan 39 1/2
Atlantic City Electric.....	4.33	29 1/2	29 1/2	1,672	28 1/2	Jan 31 1/2
Baldwin-Lima-Hamilton.....	13	15 1/2	15 1/2	30	14 1/4	Jan 16 1/4
Baltimore Transit Co.....	1	7 1/2	7 1/2	1,347	7 1/2	Mar 8 1/2
Budd Company.....	5	21 1/2	21 1/2	563	20 1/2	Mar 28
Campbell Soup Co.....	1.80	48 1/2	47 1/2	1,190	45 1/4	Mar 54 1/4
Chrysler Corp.....	25	54	51	1,499	51	Apr 71 1/4
Curtis Publishing Co.....	1	9 1/2	10 1/2	150	9 1/2	Apr 12 1/4
D C Transit System class A com.....	20	10 1/2	10 1/2	200	10 1/2	Apr 11 1/4
Delaware Power & Light com.....	13.50	71 1/4	71 1/4	330	64 1/2	Feb 73 1/4
Duquesne Light.....	5	22 1/4	22	1,940	21 1/4	Mar 23 1/2
Electric Storage Battery.....	10	60 1/4	61 1/4	52	52 1/4	Mar 61 1/4
Finance Co of America at Balt— Class A non-voting.....	10	49 1/4	49 1/4	20	49 1/4	Apr 50 1/4
Ford Motor Co.....	5	73 1/2	69 1/2	1,753	69 1/2	Apr 98 1/2
Foremost Dairies.....	2	18 1/4	17 1/2	1,116	17 1/2	Mar 19 1/2
General Acceptance Corp common.....	1	17 1/2	17 1/2	60	17	Mar 18 1/2
General Motors Corp.....	1.66 1/2	46 1/4	42 1/2	6,331	42 1/2	Apr 56 1/4
Gimbel Brothers.....	5	53 1/2	52 1/2	44	51	Mar 55 1/4
Hamilton Watch Co v t c.....	1	23	23	100	23	Apr 25 1/2
Madison Fund Inc.....	1	17 1/2	17 1/2	146	17	Mar 19 1/4
Martin (The) Co.....	1	37	37 1/4	162	37	Apr 44 1/2
Merck & Co. Inc.....	16 1/2	84 1/2	81	623	73 1/2	Mar 84 1/4
Pennsalt Chemicals Corp.....	3	29	28 1/2	460	25	Feb 30 1/2
Pennsylvania Power & Light.....	5	27 1/2	25 1/4	1,903	25 1/4	Jan 27 1/2
Pennsylvania RR.....	50	14	13 1/4	4,120	13 1/4	Mar 17 1/4
Peoples Drug Stores Inc.....	5	42 1/2	43 1/2	152	40	Mar 45 1/2
Perfect Photo Inc.....	20	49 1/2	49 1/2	196	34 1/2	Jan 49 1/2
Philadelphia Electric common.....	50	47 1/4	50	4,513	47 1/4	Apr 51 1/4
Philadelphia Transportation Co.....	10	8 1/2	8 1/4	3,098	7 1/2	Jan 9 1/2
Phileo Corp.....	3	35	35 3/8	5,255	26 1/2	Feb 38 1/4
Potomac Electric Power common.....	10	28 1/2	29	1,513	26 1/2	Feb 29
Progress Mfg Co.....	1	19 1/2	19 1/2	25	17 1/2	Mar 20
Public Service Electric & Gas com.....	1	37 1/2	37 1/4	447	36	Mar 38 1/4
Reading Co.....	50	14 1/4	14 1/4	160	13 1/2	Mar 18 1/4
Scott Paper Co.....	1	80 1/4	78 1/2	1,513	72	Feb 82 1/4
Scranton-Spring Brook Wat Serv Co.....	1	23	23	120	22 1/2	Feb 24 1/2
Smith Kline & French Lab.....	1	55 1/2	55 1/2	805	47 1/4	Mar 60 1/4
South Jersey Gas Co.....	2.50	23 1/2	24 1/2	325	22 1/2	Mar 25 1/4
Sun Oil Co.....	1	50 1/4	50 1/4	1,649	50 1/4	Apr 55 1/2
United Corp.....	1	7 1/2	7 1/2	925	7	Feb 7 1/2
United Gas Improvement.....	13.50	49 1/4	49 1/4	350	48 1/2	Mar 54
Washington Gas Light common.....	1	46 1/4	46 1/4	88	45 1/4	Mar 48 1/4
BOND						
Balt Transit Co 6 1/2% inc sub deb 1977	1	82	82	\$1,000	82	Apr 84

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Allegheny Ludlum Steel.....	1	42 1/2	43 1/2	55	40 1/2	Mar 56 1/2
Blaw-Knox Co.....	10	41 1/2	39 1/2	90	39 1/4	Apr 52 1/4
Columbia Gas System.....	1	19 1/2	19 1/2	166	19 1/4	Mar 20 1/4
Duquesne Brewing Co of Pittsburgh.....	5	9 1/2	9 1/2	603	8 1/4</	

CANADIAN MARKETS (Range for Week Ended April 8)

STOCKS						STOCKS									
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Par	Low		High	Low	High	
Bowater Paper	£	9 1/4	9 3/4	23,532	8 1/2	10 1/4	Molson Breweries Ltd class A	22 1/2	21 1/2	22 1/2	2,263	21	Feb	26 1/4	
Bowaters Mersey 5 1/2% pfd	50	4 1/4	4 1/4	5	4 1/4	4 7/8	Class B	21 1/4	20 1/4	22	1,517	20	Apr	25 1/4	
Brazilian Fraction Light & Power	4.05	4.00	4.05	4,985	4.00	4.70	Preferred	40	40	40	84	39	Apr	41	
British American Oil common	32 1/2	32 1/2	34 1/2	8,961	28 1/2	35 1/4	Montreal Locomotive	17	16 1/4	17	1,085	16	Mar	17 1/2	
British Columbia Electric	100	71 1/2	71 1/2	60	69	71 1/2	Montreal Trust	5	42	42	25	42	Apr	46	
4% preferred	100	82	82	35	81	83	Morgan & Co common	29	26	29	525	26	Apr	34	
4 1/2% cum red pfd	100	44 1/4	44 1/4	50	43	45	National Steel Car Corp common	13 3/4	13	14 1/2	1,225	12	Mar	15	
5% preferred	50	37 1/2	37 1/2	100	36 1/2	38 1/2	National Trust Co Ltd	10	49 1/2	49 1/2	25	49 1/2	Mar	51 3/4	
5 1/2% preferred	50	48 1/2	48 1/2	50	47 3/4	49 1/4	Noranda Mines Ltd	41 1/2	40 1/4	43 1/2	2,540	39 1/2	Mar	48 1/2	
British Columbia Forest Products	13	12 1/2	13 1/2	1,125	11 1/2	14 1/4	Northwest Util preferred	5	a70	a70	5	70	Feb	70	
British Columbia Power	32 3/4	32 1/4	33 3/4	2,965	31 1/2	37 1/4	Nova Scotia Light & Power	14	13 3/4	14	2,015	13	Mar	14 1/4	
British Columbia Telephone	2 1/2	43 3/4	43 3/4	525	42	43 3/4	Ogilvie Flour Mills common	42	42	42	25	40	Mar	46 1/2	
Brockville Chemicals preferred	10	11	11 1/4	654	9 1/2	11 1/2	Ontario Steel Products common	21	21	21	115	21	Mar	23	
Brown Company	1	13 1/2	13 1/2	400	9 1/2	14 1/4	Pacific Petroleum	1	10 1/2	12 1/2	8,095	9.40	Mar	12 1/2	
Building Products	33	33	34	461	29 1/4	34	Page-Hersey Tubes	28 1/2	27 1/4	28 1/2	4,280	23 1/2	Mar	29	
Calgary Power common	19	18 1/2	19	1,965	16 1/2	19 1/2	Fenmans common	29	29	29	250	27 1/4	Mar	31	
Canada Cement common	28	27 1/2	28	3,006	27 1/4	35	Powder Corp of Canada	48	48	48 1/4	105	47	Mar	55 1/4	
\$1.30 preferred	20	24 1/2	25	336	24 1/2	27	Premium Iron Ores	20c	2.70	2.95	750	2.70	Apr	4.25	
Canada Iron Foundries common	10	21 1/2	21 1/2	2,036	20	23	Price Bros & Co Ltd common	41 1/4	41 1/4	41 1/4	1,665	38 1/4	Mar	47	
Canada Malting common	52	52	52	100	47	57	Provincial Transport common	14 1/2	14	14 1/2	565	13 1/2	Mar	14 1/2	
4 1/2% preferred	26	23 1/2	23 1/2	315	23 1/2	24	Quebec Natural Gas	1	5.00	5.05	1,196	15	Mar	18	
Canada Steamship common	42	41	42	4,406	39 1/2	45 1/2	Warrants	79 1/4	79 1/4	79 1/4	800	4.90	Mar	5.75	
5% preferred	12.50	11 1/4	11 1/4	100	10 3/4	11 1/2	Units	34	35 1/4	35 1/4	365	33 1/2	Mar	36	
Canadian Aviation Electronics	14	14	14 1/2	370	13	16	Reitmans common	13	a13	a13 1/2	95	14	Feb	16 1/4	
Canadian Bank of Commerce	16	51 1/4	51 1/4	2,544	46 1/2	56	Class A	15	15	15	275	13	Feb	15	
Canadian Breweries common	33 1/2	31 1/2	34	20,958	31 1/2	37	Class A V (Canada) common	6 1/2	5 1/2	6 1/4	6,982	4.75	Mar	6 1/2	
Rights	75c	75c	1.10	75,297	63c	1.10	Preferred	100	75	76	140	75	Mar	80	
Canadian Aluminum	11 1/4	11 1/4	11 3/4	275	11 3/4	16	Rolland Paper class A	32	32	32	550	30 1/2	Jan	35	
A warrants	5.05	5.05	5.05	60	5.05	6.75	Royal Bank of Canada	10	70 1/4	69 3/4	70 1/4	3,691	66 1/4	Mar	80
Canadian Bronze common	20 1/4	20 1/4	20 3/4	260	20 1/4	22	Rights	2.94	2.80	2.97	75,940	2.58	Mar	3.15	
Canadian Celanese common	19 1/4	18 1/2	19 1/2	1,928	18 1/2	23	Royaltie Oil Co Ltd common	9.35	8.90	9.35	2,340	6.85	Feb	9.15	
\$1.75 series	28	28 1/2	29	90	28	30	St Lawrence Cement class A	11 1/2	11 1/2	11 1/2	2,300	11 1/2	Mar	13 1/4	
\$1 series	25	a16	a16	a	a	a	St Lawrence Corp common	16 1/2	15 1/4	16 1/2	5,830	15 1/2	Mar	18 1/4	
Canadian Chemical Co Ltd	6 1/2	6 1/4	6 1/2	760	5 1/2	7 1/4	Salada-Shirriff-Horsey common	10 1/2	10 1/4	10 1/2	625	8 1/2	Mar	11	
Canadian Fairbanks Morse class A	50c	9 1/4	9 1/4	745	9	10 1/2	Warrants	a5.10	a5.10	a5.10	90	6.00	Jan	6.00	
Class B	50c	6 1/2	6 1/2	925	6 1/2	9	Shawinigan Water & Power common	26 1/4	25 1/4	26 3/4	7,571	25	Mar	30 1/4	
Canadian Husky	1	7.50	8.10	400	6.35	8.45	Class A	a29 1/2	a29 1/2	a29 1/2	15	26	Mar	31 1/2	
Canadian Hydrocarbons	10	9 1/4	10	400	8 3/4	12 1/4	Series A 4% pfd	50	39	38 1/2	39	401	37 1/2	Mar	43
Canadian Industries common	14 1/2	14	14 1/4	1,135	13 1/4	17 1/4	Series B 4 1/2% preferred	50	a42 1/2	a42 1/2	5	42	Jan	43 1/4	
Canadian International Power	14 1/2	13 1/2	14 1/4	480	12 3/4	15	Sherwin Williams of Canada com	50	42 1/2	42 1/2	100	42	Apr	45	
Preferred	50	41	41	140	40	43 1/2	Sicard Inc	a6 1/2	a6 1/2	a7	380	6 1/2	Mar	8 3/4	
Canadian Oil Companies common	50	22 1/2	23	829	20	24 1/4	Simpsons	28	27 1/4	28	2,645	27 1/2	Mar	28 3/4	
5% preferred	100	a92 3/4	a92 3/4	10	a	a	Sogemins 6% preferred	10	19 1/2	20	2	19	Mar	24 1/2	
Canadian Pacific Railway	25	24 1/2	24 1/4	2,594	22 1/2	25 1/2	Standard Structural Steel	14 1/2	14	15 1/2	2,605	14	Mar	17	
Canadian Petrofina Ltd preferred	16	9 1/2	10	2,095	9 1/2	13 1/2	Steel Co of Canada	77	73 1/2	77	2,869	70	Mar	87 1/2	
Canadian Vickers	15	12 3/4	15	385	12 3/4	17	Steinbergs class A	21	19 1/2	21	1,680	17 1/2	Mar	24	
Cockshutt Farm	16	16 1/4	16 1/4	425	15 1/2	25	5 1/4% preferred	100	95	95	25	94	Mar	100 1/2	
Columbia Cellulose Co Ltd	3.50	3.50	3.50	475	3.50	5 1/4	Texaco Canada Ltd	56	54 1/2	56	280	45	Mar	58	
Coghlin (B J)	3.85	3.90	3.90	485	3.70	5.00	Toronto-Dominion Bank	51 1/2	51 1/2	52	175	48 1/4	Mar	55 1/2	
Consolidated Mining & Smelting	18 1/2	17	18 1/2	5,735	17	19 1/4	Trans Canada Pipeline	21 1/2	21	22	19,547	19 1/4	Mar	25 1/2	
Consol Textile	2.00	2.00	2.40	500	2.00	3.00	United Steel Corp	7	7	7 1/2	2,301	6 1/2	Mar	8 1/4	
Consumers Glass	a2 1/2	a22	a24 1/4	113	22 1/2	29	Via Ltd new common	20 1/4	20 1/4	20 1/4	100	20 1/4	Apr	20 1/4	
Corby class A	50	16 1/2	17	510	16 1/2	19 1/4	Waiker Gooderl. & Worth	36	34 1/2	36	2,219	33 1/2	Mar	38 1/2	
Crown Cork & Seal Co	2	18 1/2	18 1/2	260	18 1/2	19 1/2	Webb & Knapp (Canada) Ltd	1	2.70	2.70	1,500	2.70	Jan	3.25	
Crown Zellerbach class A	2	8 1/2	8 1/2	100	8 1/2	8 1/2	Western Grocers Ltd class A	35	34	35 1/4	700	30 1/4	Jan	35 1/4	
Crush Intl common	100	102	102	30	100	102	\$1.40 preferred	20	a12 1/4	a12 1/4	60	a	a	a	
6% preferred A	100	102	102	30	100	102	Zellers Ltd common	34	32 1/2	34	70	31 1/2	Mar	35	
Distillers Seagrams	2	30 1/4	30 1/4	1,822	20 1/4	31 1/2	Abitca Corp Ltd	39c	35c	39c	45,700	24c	Feb	44c	
Dominion Bridge	20	19 1/2	20	1,835	17	21	Anglo-Canad Pulp & Paper Mills Ltd	37	35 1/2	37	250	35 1/2	Apr	42	
Dominion Coal 6% preferred	25	4.00	4.00	525	3	4 1/4	Anglo-Nfld Development Co Ltd	5	7 1/2	7 1/2	4,760	6 1/4	Mar	7 3/4	
Dominion Corsets	a17 1/2	a17 1/2	a17 1/2	155	17 1/4	17 1/4	Belcoing-Corticelli Ltd common	100	12 1/2	13	44	10 1/4	Jan	15	
Dominion Dairies common	35	9 1/2	10	360	9 1/2	11	7% preferred	100	12	12	100	12	Mar	12 1/2	
5% preferred	35	a25 1/2	a25 1/2	45	a	a	Belgium Stores Ltd common	100	a7 1/2	a7 1/2	11	a	a	a	
Dominion Foundries & Steel com	44 1/4	43 1/2	44 1/4	1,695	43	48	Blue Bonnets Raceway Inc	1	8 1/2	8 1/2	485	8	Jan	9	
Dominion Glass common	73	73	73	495	71	80	Warrants	1	1.20	1.20	100	1.20	Apr	1.40	
Dominion Steel & Coal	14	14	14	355	12 1/2	15 1/4	Canada & Dominion Sugar Co Ltd	16 1/4	15 1/4	16 1/4	2,640	14 1/4	Mar	17 1/2	
Dominion Stores Ltd	55	49 1/2	55	1,227	41 1/4	55	Canada Flooring Co Ltd class B	1	13	13	125	13	Apr	14 1/2	
Dominion Tar & Chemical common	14 1/2	13 1/4	14 1/2	4,146	13 1/2	16 1/4	Canadian Collieries Resources com	3	9 1/2	9 1/2	3	13	Feb	14 1/2	
Redeemable Preferred	23 1/2	19 1/4	19 1/4	110	18 1/2	19 1/4	Canadian Dredge & Dock Co Ltd	5	14 1/2	14 1/2	300	14	Mar	15 1/2	
Dominion Textile common	9 1/4	9 1/4	9 3/4	2,097	8 1/4	10 1/4	Canadian General Investments Ltd	29 1/4	a3	a3 1/4	29	29	Apr	33	
Donohue Bros Ltd	3 1/2	14 1/4	15	1,450	13 1/4	16	Canadian Ingersol Rand Co Ltd	38	38	38	75	37 1/4	Mar	40	
Dow Brewery	45	45	45	173	45	45 1/2	Canadian Marconi Company	1	5 1/2	6	225	4.90	Mar	6 1/2	
Du Pont of Canada common	50	24 1/2	24 1/4	1,040	20	24 1/4	Canadian Power & Paper Inv Ltd	5.00	5.00	5.00	7	5.00	Apr	7 1/4	
7 1/2% preferred	50	73	73	40	73	75	Canadian Westinghouse Co Ltd	41 1/2	41 1/2	41 1/2	25	41 1/2	Apr	45	
Dupuis Freres class A	7	7	7	100	6 1/2	7 1/4	Consolidated Div Standard Sec cl A	a60c	a60c	a60c	18	60c	Mar	95c	
East Kootenay Power	10	10	10	10	7	10	Preferred	a30	a30	a30	5	30	Mar	30	
Electrolux Corp	1	a17 1/4	a17 1/4	50	17	20	Consolidated Paper Corp Ltd	40 3/4	39 1/2	40 3/4	3,178	36 1/2	Mar	44 1/2	
Enamel & Heating Products class A	1	a5	a8	56	9 1/2	10	Consumers Gas common	10							

CANADIAN MARKETS (Range for Week Ended April 8)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Mining and Oil Stocks—								
Advocate Mines Ltd.	1	—	3.55	3.55	1,400	2.90	Jan	3.60
Alco Exploration Ltd.	11½c	11½c	12½c	12½c	10,000	20c	Jan	20c
American Mines Ltd.	1.00	3½c	3½c	3½c	1,500	3c	Mar	4c
American Lead Mines Ltd.	20c	—	56c	56c	2,000	55c	Mar	89c
Anthracite Mining Corp Ltd.	1	4½c	4½c	4½c	6,000	3½c	Apr	8½c
Argo Mines Ltd.	1	—	5c	6c	4,200	4½c	Apr	8c
Atlas Sulphur & Iron Co Ltd.	1	—	4c	6c	5,000	4c	Mar	12c
Augustus Exploration Ltd.	1	32c	28c	32c	7,094	20c	Mar	38c
Aumaque Gold Mines Ltd.	1	—	11c	11c	1,000	10½c	Mar	20c
Bailey Selburn Oil & Gas Ltd A	1	—	7.50	7.90	1,025	5.50	Mar	7.90
Baker Talc Ltd.	1	—	15c	15c	500	14c	Jan	20c
Band-Ore Gold Mines Ltd.	1	—	3½c	4½c	2,000	3½c	Apr	5c
Bateman Bay Mining Co	1	25c	20c	25c	27,600	20c	Mar	43c
Bellechasse Mining Corp Ltd.	1	—	37c	40c	4,800	32c	Mar	55c
Belle-Chibougamau Mines Ltd.	1	—	4c	4c	1,500	4c	Mar	6½c
Bluewater Oil & Gas Ltd.	1	—	20c	22c	1,000	20c	Mar	35c
Bonnyville Oil & Refining Corp.	1	—	19½c	20c	7,000	18c	Mar	34c
Bornite Copper Corp.	1	—	5c	6c	6,300	4c	Mar	8c
Burnt Hill Tungsten Mines Ltd.	1	14c	13c	14c	10,200	11c	Jan	24c
Calgary & Edmonton Corp Ltd.	1	—	18½	20½	325	17½	Mar	21½
Calumet Uranium Mines Ltd.	1	—	3½c	3½c	2,100	3½c	Jan	5
Campbell Chibougamau Mines Ltd.	1	5.00	4.50	5.00	1,400	4.50	Mar	6.80
Canadian Homestead Oils Ltd.	10c	—	86c	86c	500	80c	Mar	1.01
Canalask Nickel Mines Ltd.	1	—	5c	6c	17,292	5c	Jan	7c
Canorama Explorations Ltd.	1	46c	46c	52c	10,060	45c	Jan	60c
Carbec Mines Ltd.	1	—	5c	5c	500	5c	Mar	11c
Cartier Quebec Explorations Ltd.	1	—	15c	16c	1,220	15c	Apr	23c
Cassiar Asbestos Corp Ltd.	12½	12½	13	13	725	10½	Mar	13½
Central-Del Rio Oils Ltd.	1	—	5.15	5.15	100	4.45	Mar	6.15
Chemalloy Minerals Ltd.	2.23	2.18	2.24	2.24	117,400	1.87	Jan	3.20
Chess Mining Corp.	1	6c	6c	6c	1,000	5½c	Mar	9½c
Chibougamau Copper Corp.	1	11c	11c	11c	8,500	11c	Mar	19c
Chipman Lake Mines Ltd.	1	—	6c	6c	500	4½c	Mar	8c
Cleveland Copper Corp.	1	—	6c	7c	5,000	6c	Mar	8½c
Compagnie Minière L'Ungava	1.50	—	7c	7c	2,000	7c	Jan	9c
Consolidated Denison Mines Ltd.	1	—	9.70	9.75	200	8.30	Mar	11½
Dome Mines Ltd.	1	20½	20½	20½	200	18½	Feb	21
Dominion Leaseholds Ltd.	1	1.55	1.50	1.56	12,800	1.50	Apr	1.56
East Sullivan Mines Ltd.	1	1.51	1.51	1.54	4,000	1.51	Apr	1.70
Empire Oil & Minerals Inc.	1	—	4½c	5c	1,500	4½c	Apr	7c
Fab Metal Mines Ltd.	1	11c	11c	12c	5,100	10½c	Jan	16c
Falconbridge Nickel Mines Ltd.	1	31½	38½	31½	1,865	28	Mar	33½
Fundy Bay Copper Mines Ltd.	1	5½c	5½c	6c	4,500	5½c	Mar	10c
Futurity Oils Ltd.	1	—	25c	29c	6,000	20c	Mar	38c
Gateway Oils Ltd.	1	4½c	3c	4½c	2,500	2c	Feb	4½c
Golden Age Mines Ltd.	1	—	37½c	41c	3,600	30c	Mar	50c
Haitian Copper Mining Corp.	1	5½c	4c	6½c	24,750	4c	Jan	7c
Hollinger Consol Gold Mines Ltd.	1	25	23¾	25	1,830	23½	Apr	29½
Hydra Explorations Ltd.	1	—	a25c	a25c	80	a	—	a
International Ceramic Mining Ltd.	1	—	12c	12c	500	9c	Feb	15c
Iso Mines Ltd.	1	41c	41c	42c	3,850	35c	Mar	49½c
Kerr Addison Gold Mines Ltd.	1	22½	21½	22½	1,870	20½	Jan	22½
Labrador Mining & Explorat'n Co Ltd.	1	—	24	24	100	21	Mar	27
Lake Shore Mines Ltd.	1	—	4.15	4.15	200	4.15	Apr	4.15
Lungside Copper Mining Co Ltd.	1	—	4c	4c	500	4c	Feb	6c
Louvicourt Goldfield Corp.	1	5c	5c	5c	2,000	5c	Jan	8c
Massaval Mining	—	13½	13½c	13½c	500	12c	Jan	26c
McIntyre-Porcupine Mines Ltd.	5	—	26c	26c	100	24½c	Mar	29½c
Merrill Island Mining Ltd.	1	78c	71c	78c	13,100	71c	Apr	1.13
Mid-Chibougamau Mines Ltd.	1	20c	18c	20c	2,850	15c	Mar	32c
Mining Corp of Canada Ltd.	1	—	11	11	100	11	Apr	12½
Mogador Mines Ltd.	1	6c	6c	6c	100	8c	Jan	12c
Molybdenite Corp of Canada Ltd.	1	—	a55c	a55c	50	75c	Mar	1.12
Monpre Mining Co Ltd.	1	16c	16c	17c	2,500	16c	Apr	26c
Murray Mining Corp.	1	—	49c	55c	26,000	48c	Mar	57c
National Petroleum Corp Ltd.	25c	—	2.10	2.10	100	2.00	Mar	2.75
New Calumet Mines Ltd.	1	—	40c	42c	3,000	33½c	Feb	43c
New Formaque Mines Ltd.	1	8c	8c	8½c	28,000	8c	Mar	19c
New Jack Lake Uranium Mines Ltd.	1	—	4c	4c	500	4c	Jan	6c
New Santiago Mines Ltd.	1	50c	3½c	4c	17,750	3½c	Mar	6c
New Winay Mines Ltd.	1	10c	8½c	10c	926,819	3½c	Jan	10c
New West Amulet Mines Ltd.	1	30c	30c	31c	4,500	30c	Mar	90c
North American Rare Metals Ltd.	1	65c	60c	65c	8,300	40c	Jan	91c
Obalski (1945) Ltd.	1	14c	12c	14c	7,200	11c	Mar	16c
Okalta Oils Ltd.	90c	—	50c	50c	1,500	46½c	Mar	60c
Opemiska Explorers Ltd.	1	13½c	13½c	14½c	3,300	13½c	Apr	23c
Opemiska Copper Mines (Quebec) Ltd.	1	6.00	5.50	6.00	1,000	5.50	Mar	8.50
Orchan Uranium Mines Ltd.	1	1.20	1.16	1.20	2,500	80c	Jan	1.36
Partridge Canadian Exploration Ltd.	1	—	9c	9c	500	9c	Feb	16c
Paudash Lake Uranium Mines Ltd.	1	28c	28c	31c	4,719	28c	Apr	55c
Pennbec Mining Corp.	2	18c	17c	18c	7,100	17c	Apr	55c
Pitt Gold Mining Co Ltd.	1	3½c	3½c	3½c	1,000	3½c	Feb	4c
Porcupine Prime Mines Ltd.	1	7½c	5½c	7½c	20,000	5c	Jan	9½c
Portage Island (Chib) Mines Ltd.	1	76c	72c	76c	3,000	67c	Mar	97c
Provo Gas Producers Ltd.	1	—	2.40	2.75	20,000	1.99	Mar	2.75
Quebec Chibougamau Goldfields Ltd.	1	20c	20c	20c	200	20c	Mar	27c
Quebec Coal & Exploration	1	3.75	3.40	3.80	25,735	1.27	Jan	3.85
Quebec Lithium Corp.	1	—	2.60	2.63	1,700	2.60	Apr	3.15
Quebec Smelting & Refining Ltd.	1	2½c	2½c	4c	5,900	2½c	Apr	5c
Warrants	1	12½c	12½c	12½c	1,000	11c	Mar	19c
Warrants	1	—	60½c	60½c	5,000	60½c	Apr	1.00
Radiore Uranium Mines Ltd.	1	75c	68c	75c	6,000	60c	Mar	76c
Red Crest Gold Mines Ltd.	1	3½c	3½c	3½c	1,500	3½c	Jan	5c
Respar Minerals & Chemicals Ltd.	1	—	30½c	30½c	3,000	28½c	Mar	45½c
Roberval Mining Corp.	1	33c	33c	34c	2,100	23c	Feb	43c
St Lawrence River Mines Ltd.	1	5.15	5.00	5.25	9,625	4.85	Jan	6.50
Sheritt-Gordon Mines Ltd.	1	—	2.65	2.65	800	2.65	Apr	3.25
Siscalta Oils Ltd.	1	—	58c	58c	800	52c	Jan	60c
South Dufault Mines Ltd.	2	12c	12c	15c	16,000	8c	Feb	38c
Standard Gold Mines Ltd.	1	5c	5c	5c	2,100	5c	Apr	12c
Steep Rock Iron Mines Ltd.	1	10½	10½	10½	1,895	10	Feb	13½
Sullivan Consolidated Mines Ltd.	1	1.63	1.63	1.64	9,400	1.61	Mar	1.80
Tache Lake Mines Ltd.	1	8c	8c	8c	6,500	8c	Mar	10½c
Tazin Mines Ltd.	1	9½c	8c	9½c	8,500	8c	Mar	13c
Tib Exploration Ltd.	1	—	7½c	8c	2,500	5c	Mar	16c
Titan Petroleum Corp.	1	16c	16c	27c	21,076	16c	Apr	42c
Trebor Mines Ltd.	1	—	3c	3c	980	3c	Feb	5c
United Asbestos Corp Ltd.	1	—	3.70	3.75	300	3.65	Mar	4.80
United Oils Ltd.	1	—	1.65	1.85	12,500	1.30	Mar	1.87
Vanguard Explorations Ltd.	1	43c	40c	43c	45,800	33c	Mar	49c
Weedon Mining Corp.	1	—	6c	6c	10,500	5c	Jan	10c
Wendell Mineral Products Ltd.	1	3c	3c	3½c	4,300	3c	Apr	4½c
Westville Mines Ltd.	1	—	4c	4c	2,000	4c	Feb	6c
Yale Lead & Zinc Mines Ltd.	1	—	22c	22c	1,000	21c	Apr	24½c

Toronto Stock Exchange									
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Abacus Mines Ltd.	1	35c	35c	38c	30,501	20c	Jan	40c	Jan
Abitibi Power & Paper common	25	38½	36½	38½	6,145	35	Mar	41½	Jan
Preferred	25	21½	21½	22	370	21½	Mar	23	Jan
Acadia Atlantic Sugar common	1	9½	9½	9½	170	9½	Apr	12	Feb
Class A	1	—	18½	18½	175	18	Jan	19½	Mar
Acadia Uranium Mines	1	7c	7c	7c	16,275	7c	Mar	11½c	Jan
Acme Gas & Oil	1	19c	17c	21½c	34,300	10c	Mar	27c	Jan
Advocate Mines Ltd.	1	3.40	3.35	3.60	10,050	2.60	Jan	3.65	Mar
Agnew Surpass Shoe	1	18½	18½	19	150	17½	Mar	21	Jan
Agrioc Mines Ltd.	1	70c	65c	70c	9,436	54c	Jan	77c	Jan
Alax Petroleum	50c	—	73c	77c	5,400	60c	Mar	77c	Apr
Akaitcho Yellowknife Gold	1	38c	38c	41c	7,000	38c	Feb	44c	Feb
Alba Explorations	1	—	5c	5c	2,000	4c	Jan	7½c	Jan
Alberta Distillers common	1	2.55	2.50	2.75	5,975	2.24	Mar	2.90	Jan
Warrants	1	85c	80c	85c	3,550	78c	Mar	1.20	Jan
Voting trust	1	1.95	1.95	2.10	3,600	1.80	Feb	2.35	Jan
Alberta Gas Trunk	5	23½	23	25½	36,979	20½	Mar	28½	Jan
Alberta Pac Cons Oils	1	—	49½c	49½c	700	38c	Feb	60c	Jan
Algim Uranium common	1	11	11	11½	2,745	9.20	Feb	13½	Jan
Algima Central preferred	50	55	55	55	50	52½	Mar		

CANADIAN MARKETS (Range for Week Ended April 8)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for STOCKS and STOCKS with detailed price and volume data for various companies.

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended April 8)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Peruvian Oil & Mines	1	1.20	1.30	4,900	74c	Mar 1.44	Mar	Trans Canada Pipeline	1	21 1/2	21 1/2	25 1/2	71,410	19 1/2	Mar 26	Jan	
Petrol Oil & Gas	1	78c	75c	90c	31,800	75c	Apr 1.17	Jan	Transmountain Pipe Line	1	10	9 1/2	10 1/2	16,945	9 1/4	Mar 12	Jan
Phillips Oil Co Ltd	1	70c	70c	80c	7,135	60c	Feb 85c	Jan	Transcontinental Resources	1	17c	17c	17c	2,000	14c	Mar 18c	Jan
Pickle Crow Gold Mines	1	87c	85c	87c	3,616	85c	Jan 1.02	Jan	Trans Prairie Pipeline	1	13 1/2	13 1/2	13 1/2	355	13	Mar 17 1/2	Jan
Pitch Ore Uranium	1	5 1/2c	5c	5 1/2c	13,000	5c	Mar 7c	Jan	Triab Oil	1	3.00	2.95	3.15	11,050	2.90	Mar 4.10	Jan
Place Oil & Gas	1	72c	72c	78c	28,650	63c	Mar 94c	Jan	Triab Mining Co Ltd	1	---	31c	32c	2,200	26c	Jan 45c	Mar
Ponder Oils	500	---	23c	25 1/2c	3,700	17c	Mar 25 1/2c	Apr	Ultra Shawkey Mines	1	---	9c	9c	500	9c	Mar 14c	Jan
Portage Island	1	75c	69c	77c	71,300	65c	Mar 98c	Feb	Union Acceptance common	1	---	7	7 1/4	625	7	Apr 9 1/2	Feb
Powell Rouyn Gold	1	---	38c	33c	500	33c	Apr 42c	Feb	1st preferred	50	45	45	15	45	Apr 5 1/2	Jan	
Power Corp	1	48 1/2	48	48 1/2	450	47	Mar 55 1/2	Jan	2nd preferred	1	---	8 1/2	8 1/2	150	8 1/2	Mar 9 1/4	Jan
Prairie Oil Royalties	1	---	2.20	2.35	600	2.10	Feb 2.95	Feb	Union Gas of Canada common	1	13 1/2	13 1/2	13 1/2	3,050	13 1/2	Feb 16 1/2	Jan
Prairie Pipe Mfg	1	3.50	3.35	3.50	7,595	3.00	Feb 3.65	Feb	United Asbestos	1	---	3.70	3.80	2,300	3.60	Mar 5.00	Jan
Premium Iron Ore	20c	---	2.65	2.95	2,515	2.65	Apr 4.35	Jan	United Casno voting trust	1	---	1.00	1.08	2,116	82c	Feb 1.10	Jan
President Electric	1	---	65c	70c	1,620	65c	Apr 1.40	Jan	United Corps Ltd class B	1	21	21	21 1/4	2,599	18 1/2	Mar 21 1/2	Jan
Preston East Dome	1	4.20	4.05	4.35	1,300	3.40	Feb 5.15	Jan	United Fuel Inv class B pfd	25	37 1/2	37 1/2	37 1/2	125	35 1/2	Mar 46	Jan
Pronto Uranium Mines	1	2.25	2.25	2.36	16,705	2.25	Apr 3.25	Feb	United Keno Hill	1	6.10	5.65	6.25	6,200	5.30	Jan 6.75	Jan
Prospectors Airways	1	52c	52c	52c	500	50c	Mar 71c	Jan	United New Fortune	1	28c	23c	28c	17,275	19c	Mar 28c	Apr
Provo Gas Producers Ltd	1	2.37	2.35	2.70	215,467	1.95	Mar 2.70	Apr	United Oils	1	1.60	1.60	1.84	93,890	1.27	Mar 1.89	Jan
Purdex Minerals Ltd	1	---	5c	6c	7,394	5c	Mar 7 1/2c	Jan	United Steel Corp	1	7	6 1/4	7	850	6 1/2	Mar 8 1/2	Jan
Quebec Ascot Copper	1	11 1/2c	11 1/2c	13c	11,000	11 1/2c	Apr 23c	Jan	Universal	25c	14	13	14	1,000	12 1/2	Apr 14 1/2	Jan
Quebec Chibougamau Gold	1	19c	19c	21c	8,400	19c	Apr 29c	Jan	Upper Canada Mines	1	1.10	1.06	1.12	4,420	1.02	Mar 1.25	Jan
Quebec Copper Corp	1	---	13c	14c	13,100	13c	Apr 19c	Jan	Vanadium Alloys	1	---	1.75	1.75	450	1.55	Mar 2.55	Jan
Quebec Labrador Develop	1	3 1/2c	3 1/2c	4c	3,000	3c	Mar 3c	Jan	Vandoo Cons Exploration	1	4 1/2c	3 1/2c	5c	7,000	3 1/2c	Mar 7c	Jan
Quebec Lithium Corp	1	---	2.60	2.71	1,575	2.60	Mar 3.50	Jan	Preferred Power common	10	---	1.00	1.00	100	1.00	Apr 2.25	Feb
Quebec Manitou Mines	1	---	11c	11c	1,000	11c	Jan 13 1/2c	Jan	Ventures Ltd	1	23 1/2	21 1/4	24	2,947	21 1/4	Apr 28	Jan
Quebec Metallurgical	1	---	52c	52c	1,700	45c	Mar 66c	Jan	Vesper Mines Ltd	1	34 1/2c	32c	34 1/2c	1,366	32c	Apr 34 1/2c	Apr
Quebec Natural Gas	1	16 1/4	15 1/4	16 1/4	6,488	15	Mar 18	Feb	Viceroy Mfg class A	1	---	6 1/2	6 1/2	100	6 1/2	Feb 6 1/2	Jan
Units	100	79 1/4	78 1/4	79 1/4	240	76	Mar 80 1/4	Jan	Class B	1	3.10	3.10	3.10	100	3.10	Apr 3.30	Jan
Warrants	1	5.10	5.10	5.25	710	4.90	Mar 5.80	Feb	Violamex Mines	1	1.55	1.39	1.60	24,250	1.38	Mar 1.60	Apr
Queenston Gold Mines	1	13 1/2c	13c	14c	14,500	12c	Mar 16c	Jan	Wainwright Prod & Ref	1	---	2.10	2.25	640	2.00	Mar 2.45	Jan
Quemont Mining	1	9.55	9.55	9.90	1,087	9.00	Mar 11 1/2	Jan	Waite Amulet Mines	1	6.15	6.10	6.25	1,813	6.00	Mar 6.90	Feb
Radiore Uranium Mines	1	72c	65c	74c	145,200	56c	Mar 78c	Mar	Walker G & W	1	36 1/4	34 1/2	36 1/4	7,291	33 1/2	Mar 38 1/4	Jan
Rainville Mines Ltd	1	---	25c	25c	2,000	23c	Feb 23c	Jan	Waterous Equipment	1	5 1/2	5 1/2	6	1,755	4.10	Jan 6.00	Apr
Ranger Oil	1	1.35	1.35	1.50	4,550	1.20	Mar 1.50	Apr	Wayne Petroleum Ltd	1	---	9 1/2c	10c	5,220	8 1/2c	Mar 13c	Jan
Rayrock Mines	1	55c	49c	55c	49,500	45c	Mar 68c	Jan	Webb & Knapp Canada Ltd	1	2.75	2.75	2.80	800	2.70	Mar 3.50	Mar
Realm Mining	1	36c	28 1/2c	36c	25,000	27 1/2c	Mar 60c	Jan	Weedon Mining	1	---	5 1/2c	6c	6,500	5c	Mar 7 1/2c	Feb
Reef Explorations	1	5 1/2c	4 1/2c	5 1/2c	2,500	4c	Feb 5 1/2c	Apr	Werner Lake Nickel	1	9 1/2c	9 1/2c	10c	6,500	9c	Mar 12c	Jan
Reeves Macdonald	1	---	1.60	1.75	1,850	1.50	Feb 1.75	Apr	Wespac Petroleum	1	19c	19c	21c	12,939	16c	Jan 21c	Mar
Reichhold Chemical	2	---	19 1/2	19 1/2	100	19 1/2	Apr 28	Jan	West Canadian Oil & Gas	1.25	1.23	1.23	1.42	8,125	1.23	Apr 1.88	Jan
Rexspar Minerals	1	32c	29c	32c	22,800	25c	Jan 46c	Jan	Warrants	1	---	51c	57c	4,500	40c	Mar 70c	Jan
Rio Rupununi Mines	1	---	6c	7c	1,666	6c	Mar 8 1/2c	Jan	West Malartic Mines	1	---	4c	4c	1,000	4c	Apr 5 1/2c	Jan
Rix Athabasca Uran	1	15c	15c	17c	18,000	15c	Mar 26c	Jan	Westates Petroleum	1	---	1.40	1.60	693	1.30	Mar 1.30	Jan
Roche Mines	1	11c	10 1/2c	12c	27,600	9c	Mar 13c	Jan	Westburne Oil	1	---	70c	75c	9,100	62c	Mar 75c	Jan
Rockwin Mines	1	21 1/2c	21c	21 1/2c	6,492	20c	Mar 35c	Jan	Westeel Products	1	15	14 1/2	15	1,110	12	Jan 15 1/2	Jan
Rocky Petroleum Ltd	500	6c	5c	7c	7,337	5c	Feb 7c	Feb	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	215	32 1/2	Feb 32 1/2	Jan
Roe (A V) Can Ltd common	1	6	5	6 1/2	17,124	4.80	Mar 6 1/2	Jan	Western Copper	1	---	2.90	2.90	150	2.90	Mar 3.60	Jan
Preferred	100	79	75	79	450	6c	Mar 8 1/2	Jan	Warrants	1	66c	66c	75c	395	50c	Apr 1.35	Jan
Rowan Consol Mines	1	---	6c	6 1/2c	2,625	6c	Mar 8c	Jan	Western Decalta Petroleum	1	1.26	1.26	1.35	7,391	1.16	Mar 1.55	Jan
Royal Bank of Canada	10	70 1/2	69 3/4	70 3/4	5,759	66c	Mar 80	Jan	Western Grocers class A	1	34	34	34	95	32	Mar 34 1/2	Feb
Rights	1	2.93	2.80	2.95	86,126	2.57	Mar 3.18	Mar	Western Suro Petrol	1	---	43c	44c	1,000	36c	Mar 55c	Jan
Royalite Oil common	1	9.40	8.90	9.40	67,395	6.75	Feb 9.50	Mar	Western Nac Inlet class A	50c	18c	18c	21c	2,750	12 1/2c	Jan 30c	Feb
Russell Industries	1	11 1/2	10 1/4	11 1/4	3,030	9 1/2	Feb 13	Jan	Weston (Geo) class A	1	35	33 1/2	35	1,873	29	Feb 35	Jan
St Lawrence Cement class A	1	---	11 1/2	11 1/4	550	11 1/2	Mar 13 1/2	Jan	Class B	1	36	33 1/2	36	2,815	28 1/2	Mar 36 1/4	Jan
St Lawrence Corp common	1	16 1/2	15 1/4	16 1/2	9,495	15 1/4	Mar 18 1/4	Jan	4 1/2% preferred	100	---	83 1/2	83 1/2	40	82	Jan 84	Mar
5% preferred	100	91 1/2	90 1/2	91 1/2	85	89	Feb 95	Jan	Warrants	100	---	104	104	20	100	Jan 104	Apr
St Maurice Gas	1	85c	83c	88c	4,000	75c	Mar 95c	Jan	White Hardware preferred	50	14 1/2	13	14 1/2	7,370	10	Mar 16 1/4	Jan
Salada Sherriff Horsey common	1	---	9 1/4	10 1/4	5,609	8 1/2	Feb 10 1/2	Jan	White Pass & Yukon	1	7 1/2	7 1/2	7 1/2	200	6 1/2	Jan 7 1/2	Mar
Warrants	1	5.50	5.10	5.50	540	4.00	Mar 6.50	Jan	Willow Mines	1	1.41	1.35	1.41	41,985	1.10	Mar 1.67	Jan
San Antonio Gold	1	---	56c	58c	4,431	56c	Apr 73c	Feb	Warrants	1	70c	65c	70c	900	50c	Mar 1.05	Jan
Sand River Gold	1	10 1/2c	9c	10 1/2c	27,500	7c	Mar 13c	Mar	Wiltsey Coghlan	1	9c	9c	12c	7,100	9c	Jan 9 1/2c	Mar
Sapphire Petroleum	1	61c	61c	64c	4,900	58c	Mar 1.04	Jan	Winchester Larder	1	5 1/2c	5 1/2c	5 1/2c	3,000	5 1/2c	Apr 7c	Jan
Debentures	1	---	37	40	900	36 1/2	Mar 47	Jan	Windfall	1	9 1/2c	9 1/2c	9 1/2c	2,500	9 1/2c	Mar 14c	Feb
Sarcee Petroleum	50c	99c	99c	1.09	13,741	90c	Mar 1.20	Jan	Wood (J) Ind class A	1	---	26 1/2	28	315	24 1/2	Mar 29	Jan
Satellite Metal	1	17c	17c	17c	1,062	15c	Feb 24 1/2c	Jan	Woodward Stores Ltd class A	5	18 1/4	17	18 1/4	450	16 1/4	Mar 19 1/2	Jan
Security Freehold	1	4.05	4.05	4.65	5,355	3.25	Mar 4.65	Apr	Class A warrants	1	6.50	6.00	6.75	2,550	5.65	Mar 7.00	Jan
Shawinigan Water & Power com	1	26	25 1/4	26 3/4	2,919	25	Feb 30 3/4	Jan	Wright-Hargreaves	1	1.22	1.21	1.25	-1,575	1.16	Apr 1.40	Jan
Class A preferred	50	39	39	39	110	37 1/2	Mar 39 1/2	Jan	Yale Lead & Zinc	1	21c	20c	23c	350,450	16c	Mar 27c	Jan
Class B preferred	50	42 1/2	42 1/2	42 1/2	766	42 1/2	Jan 43										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, April 8)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	11 1/2	12 1/2	Jack & Heintz Inc	1	15	16 1/4
Air Products Inc	1	42 1/4	45 1/2	Jamaica Water Supply	1	40 1/4	43 1/4
Allied Radio Corp new com	1	15 1/2	17 1/2	Jefferson Electric Co	5	13	14 1/2
American Biltrite Rubber Co	100	26 1/2	28 1/2	Jervis Corp	1	5 1/4	6
American Cement Corp	5	20 1/2	22 1/2	Jessop Steel Co	1	23 1/4	24 1/2
American Express Co	5	46 1/4	49 1/4	Kaiser Steel Corp common	1	41 1/4	44 1/4
American Greetings of A	1	45 1/4	48 1/4	\$1.46 preferred	1	23 1/4	25 1/4
American-Marletta	2	34 1/2	37	Kansas-Nebraska Natural Gas	5	46	49 1/4
Amer-Saint Gobain Corp	7.50	15 1/2	17 1/2	Kearney & Trecker Corp	3	8 1/2	9 1/4
Anheuser-Busch Inc	4	26 1/4	27 1/2	Kenametal Inc	10	32 1/2	35 1/2
Arden Farms Co common	1	16 1/2	17 1/2	Kentucky Utilities Co	10	37 1/2	39 1/2
Participating preferred	3	53	56 1/2	Ketchum Co Inc	1	10 1/2	11 1/2
Arizona Public Service Co	5	39 1/2	41 1/2	Keystone Portland Cem Co	3	39 1/4	42 1/4
Arkansas Missouri Power Co	5	20 1/2	21 1/2	Koehring Co	5	12 1/4	13 1/2
Arkansas Western Gas Co	5	22	23 1/2	Landers Frary & Clark	25	18 1/4	19 1/2
Art Metal Construction Co	10	17 1/4	19 1/4	Lanolin Plus	1c	5	5 1/2
Art Metal Corp	1	12 1/2	13 1/4	Late Blower Co	1	3 1/2	4 1/4
Associated Spring Corp	10	21 1/2	23 1/4	Liberty Loan Corp	1	29 1/4	32 1/4
Avon Products	2.50	57 1/4	61 1/4	Lilly (Eli) & Co Inc com cl B	5	79	82 1/4
Aztec Oil & Gas Co	1	17 1/2	19 1/4	Ling-Altec Electronics	50c	33 1/4	36 1/2
Baker Oil Tools Inc	1	8	8 3/4	Lone Star Steel Co	1	27 1/2	29 1/2
Bates Mfg Co	10	13 1/2	14 3/4	Lucky Stores Inc	1 1/4	21 1/2	22 1/2
Baxter Laboratories	1	37	40 1/2	Ludlow Mfg & Sales Co	1	31 1/4	34 1/2
Bayles (A J) Markets	1	17 1/2	18 1/2	Macmillan Co	1	46	49 1/4
Behlen Manufacturing Co	1	15 1/2	16 3/4	Madison Gas & Electric Co	16	50 1/2	54
Bemis Bros Bag Co	25	43	46 1/2	Martin-Rockwell Corp	20	21 1/4	22 1/2
Beneficial Corp	1	13 1/2	15	Marmont-Hewitt Corp	1	11 1/2	12 1/2
Berkshire Hathaway Inc	5	11 1/2	12 1/2	Maryland Shipping & Dry	50c	22 1/4	24 1/2
Beryllium Corp	1	32 1/4	35 1/2	Maxxon (W L) Corp	3	13 1/2	14 1/2
Betfanger Corp	1	9 1/2	10 1/2	McLean Industries	1c	3 1/4	4 1/4
Billups Western Pet Co	1	6 1/4	6 3/4	McLouth Steel Corp	2 1/2	65 1/4	68 1/2
Black Hills Power & Light Co	1	30 1/4	32 1/2	McNeil Machine & Eng	5	33	35 1/2
Black Savills & Bryson Inc	1	16 1/4	18	Meredith Publishing Co	5	36 1/2	39 1/2
Borman Foods Stores	1	18 1/2	19 1/4	Metropolitan Broadcasting	1	15 1/2	16 1/2
Botany Industries Inc	1	7	7 1/2	Michigan Gas Utilities Co	5	25	27
Bowater Paper Corp ADR	10	10	10 1/2	Miehle-Goss-Dexter Inc	1	27 1/2	29 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	Class A common	7 1/2	27 1/2	29 1/2
Brown & Sharpe Mfg Co	110	29 1/2	32	Miles Laboratories Inc	2	69 1/2	73 1/4
Brush Beryllium Co	1	61 1/2	65 1/2	Miller Mfg Co	1	9 1/2	10
Buckeye Steel Castings Co	1	28 1/2	30 1/2	Minneapolis Gas Co	1	30	32
Bullock's Inc	10	29	31 1/2	Mississippi Shipping Co	5	14 1/2	15 1/2
Burdry Corp	1	19 1/4	21 1/2	Miss Valley Barge Line Co	1	23 1/2	24 1/2
Byllesby (H M) & Co	10c	11 1/2	12 1/2	Mississippi Valley Gas Co	5	94	94
California Interstate Tel	5	14	15	Missouri-Kansas Pipe Line Co	5	27 1/2	29 1/2
California Oregon Power Co	20	34 1/4	36 1/2	Missouri Utilities Co	1	27 1/2	29 1/2
California Water Service Co	25	24	25 1/2	Mohawk Rubber Co	1	27	30 1/2
Calif Water & Teleg Co	12 1/2	26 3/4	28 1/2	Mountain Fuel Supply Co	10	24 1/4	25 1/2
Canadian Delhi Oil Ltd	10c	5 1/4	6 1/2	Nalco Chemical Co	2 1/2	74 1/2	79 1/4
Canadian Superior Oil of Calif	1	11 1/2	12 1/4	National Cleveland Corp	1	11 1/4	12 1/2
Cannon Mills class B com	25	55 1/2	60	National Gas & Oil Corp	5	17 1/4	18 1/2
Carlisle Corp	1	37 1/4	40 1/2	National Homes Corp A com	50c	14	15 1/2
Carpenter Paper Co	1	43	46 1/2	Class B common	50c	13 1/2	14 1/2
Ceco Steel Products Corp	10	28 1/4	30 1/2	National Shirt Shops of Del	1	14 1/4	16
Cedar Point Field Trust cdfs	1	3 1/4	3 3/4	New Eng Gas & Elec Assoc	8	22 1/2	23 1/2
Central Electric & Gas Co	3 1/2	23 1/2	24 1/2	Nicholson File Co	1	21 1/4	23
Central Ill Electric & Gas Co	10	34 1/2	36 1/4	Norris Thermoform Corp	50c	19	20 1/2
Central Indiana Gas Co	5	13 1/4	14 1/4	Nortex Oil & Gas Corp	1	3 1/4	3 1/4
Central Louisiana Electric Co	5	45 1/2	48 1/4	North American Coal	1	10	11
Central Maine Power Co	10	24 1/2	25 1/2	Nor Carolina Natl Gas	2.50	7 1/2	8 1/2
Central Telephone Co	10	21 1/2	22 3/4	Nor Penn Gas Co	5	10 1/2	11 1/2
Central Vt Public Serv Corp	6	19 1/4	20 1/2	Northeastern Water Co \$4 pfd	5	70 1/2	75 1/4
Chattanooga Gas Co	1	4	4 1/2	Northwest Natural Gas	19	18 1/4	19 1/2
Citizens Util Co com cl A	33 1/4c	13 1/2	14 1/2	Northwestern Pub Serv Co	3	21 1/2	22 1/2
Common class B	33 1/4c	12	13	Nuclear-Chicago Corp	1	32 1/4	35 1/2
Clinton Engines Corp	1	7 1/2	8	Oklahoma Miss River Prod	10c	4 1/2	5 1/2
Coastal States Gas Prod	1	34	36 1/2	Old Ben Coal Corp	1	12 1/2	13 1/2
Cohn Electronics Inc	1	9 1/4	10 1/2	Olin Oil & Gas Corp	1	17 1/4	18 1/2
Colonial Stores Inc	2 1/2	15 1/4	17 1/4	Otter Tail Power Co	5	33 1/2	35 1/2
Colorado Interstate Gas Co	5	47 1/2	50 1/2	Pabst Brewing Co	1	9	9 1/2
Colorado Milling & Elev Co	1	20 1/2	22 1/2	Pacific Airmotive Corp	1	3 1/2	4 1/2
Colorado Oil & Gas Corp com	3	9 1/2	10 1/2	Pacific Far East Line	5	9	10 1/2
\$1.25 conv preferred	25	19 1/2	20 1/2	Pacific Gamble Robinson Co	5	14 1/2	15 1/4
Commonwealth Gas Corp	1	5 1/2	6 1/2	Pacific Mercury Electronics	90c	8 1/2	9 1/4
Connecticut Light & Power Co	2	22 1/4	24 1/2	Pacific Power & Light Co	6 1/2	36	38 1/2
Consol Freightways	2.50	18 1/2	19 1/2	Pacific Uranium Mines	10c	3 1/2	4
Consolidated Rock Products	5	16 1/2	18 1/2	Packaging Corp of America	5	24 1/2	26 1/2
Continental Transp Lines Inc	1	10 1/2	11 1/2	Pan American Sulphur Co	70c	16 1/2	17 1/2
Cook Coffee Co	1	20 1/4	22 1/2	Parker Hannifin Corp	1	18 1/2	20 1/2
Cook Electric Company	1	17	18 1/2	Pauley Petroleum Inc	1	19	20 1/2
Cooper Tire & Rubber Co	1	14 1/4	15 1/4	Pendleton Tool Industry	1	13 1/4	14 1/4
Copeland Refrigeration Corp	1	27	28 1/2	Peppi-Cola General Bottlers	1	22 1/2	23 1/2
Cross Systems Inc	1	9 1/2	10 1/4	Permanent Cement	10	33	35 1/2
Cross Company	5	22	24 1/2	Pickler-Permut	1	24	26 1/2
Crouse-Hinds Co common	1 1/2	83	87 1/4	Pickering Lumber Corp	3 1/4	11 1/2	12 1/2
Cummins Engine Co Inc	5	15 1/4	17 1/4	Pioneer Natural Gas Co	5	43 1/2	46 1/2
Cutter Laboratories class A	1	15 1/2	17 1/2	Plymouth Rubber Co	2	10	11
Class B	1	15 1/2	17	Portland Genl Electric Co	7 1/2	27 1/2	29 1/2
Danly Machine Specialties	5	8 1/2	9				
Darling (L A) Co	1	16	17 1/4				
Dejor-Amsco Corp class A	1	13 1/2	14 1/2				
Delhi-Taylor Oil Corp	1	10	10 1/2				
Detroit & Canada Tunnel Corp	5	14 1/4	15 1/2				
Di-Noc Chemical Bridge Co	1	20	21 1/4				
Dictaphone Arts Inc	1	30	32 1/2				
Diebold Inc	1	40 1/4	43 1/4				
Diobell Inc	1	42	45 1/2				
Donnelley (R R) Sons Co	5	44 1/2	48 1/4				
Drackett Company	1	42 1/4	45 1/2				
Duffy-Mott Co	1	22 1/2	24 1/2				
Dun & Bradstreet Inc	1	53 1/2	57 1/2				
Dunham Bush Inc	2	7 1/2	8 1/2				
Dura Corporation	1	21 1/4	23 1/2				
Duriron Co	2 1/2	20 1/2	22 1/2				
Dynamics Corp of America	2	22 1/2	24 1/2				
\$1 preference	2	22 1/2	24 1/2				
Eastern Industries Inc	50c	17	18 1/2				
Eastern Utilities Associates	10	40 1/4	42 1/2				
Economics Laboratory Inc	1	19	20 1/2				
El Paso Electric Co (Texas)	1	40	43				
Electro-Voice Inc	2	11	12 1/2				
Electrolux Corp	1	18 1/2	19 1/2				
Electronics Capital Corp	1	26 1/4	28 1/2				
Emhart Mfg Co	1	44 1/4	48				
Empire State Oil Co	1	8 1/2	9 1/4				
Equity Oil Co	10c	18 1/4	20 1/2				
Federal Natl Mortgage Assn	100	54	57 1/2				
Financial Federation Inc	1	39	42				
First Boston Corp	10	71	75 1/4				
First Charter Financial Corp	1	19 1/4	21 1/4				
Fisher Brothers Co	2.50	16 1/2	17 1/4				
Fisher Governor Co	1	10 1/2	11 1/2				
Florida Steel Corp	1	10 1/2	11 1/2				
Footo Bros Gear & Mach cl A	5	8 1/2	9 1/2				
Class B	5	10 1/4	11				
Frito Co	1	20 1/2	22 1/2				
Garlock Packing Co	1	41 1/2	45 1/2				
Gas Service Co	10	33 1/2	35 1/2				
General Gas Corp	2.50	7 1/4	8 1/2				
Gen Teleg (Calif) 5% pfd	20	19 1/2	20 1/4				
Gen Teleg Co of the Southwest	20	x19 1/2	20 1/4				
5 1/2% preferred	20	x19 1/2	20 1/4				

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Portsmouth Corp	1	28	30 1/2	Suburban Propane Gas Corp	1	14 1/4	15 1/2
Potash Co of America	5	21 1/4	23	Susquehanna Corp	1	11 1/2	12 1/2
Producing Properties Inc	10c	5 1/2	6 1/2	Taft Broadcasting Co	1	14 1/2	15 1/4
Pubco Petroleum	1	8 1/2	9 1/4	Tampax Inc	1	107	113
Pub Serv Co of New Hamp	5	19 1/2	20 1/4	Tappan Co	5	37 1/4	40 1/4
Pub Serv Co of New Mexico	5	33 1/2	35 1/2	Tekoll Corp	1	3 1/2	4
Punta Alegre Sugar Corp	1	5 1/2	6	Telecomputing Corp	1	9 1/2	10 1/4
Purex Corp Ltd	1	27 1/4	29 1/2	Texas Eastern Transmis Corp	7	28	29 1/4
Purolator Products	1	37	39 1/2	Texas Industries Inc	1	8 1/4	8 1/2
Ralston Purina Co	5	40 1/2	44	Texas National Petroleum	1	3 1/2	4 1/2
Republic Natural Gas Co	2	28 1/4	30 1/2	Textron Inc 1959 warrants	1	7	7 1/2
Richardson Co	12 1/2	17 1/2	19 1/4	Thermo-O-Disc Inc	1	36 1/2	39 1/2
Riley Stoker Corp	3	39	42	Thermo King Corp	1</		

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, April 8)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial metrics.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, Ask, and other financial metrics.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial metrics.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial metrics.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial metrics.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial metrics.

United States Treasury Bills

Table of United States Treasury Bills with columns for Issue Date, Yield Price, Bid, Ask, and other financial metrics.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Issuer, Bid, Ask, and other financial metrics.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value, a Net asset value, b Bid yield price, c Ex-rights, d Admitted to listing on the New York Stock Exchange, e New stock, x Ex-dividend, w When issued, y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.4% above those of the corresponding week last year. Our preliminary totals stand at \$25,436,136,111 against \$23,251,266,558 for the same week in 1959. At this center there is a gain for the week ending Friday of 12.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended April 9	1960	1959	%
New York	\$13,789,213,166	\$12,252,896,025	+12.5
Chicago	1,220,378,230	1,134,288,658	+7.6
Philadelphia	1,031,000,000	982,000,000	+5.0
Boston	776,326,172	691,712,391	+11.4
Kansas City	435,249,347	466,613,463	-6.7
St. Louis	374,700,000	345,300,000	+8.5
San Francisco	727,630,000	666,878,023	+9.1
Pittsburgh	455,259,050	422,412,137	+7.8
Cleveland	571,541,526	501,337,181	+14.0
Baltimore	396,051,648	371,397,224	+5.2
Ten cities, five days	\$19,777,349,139	\$17,834,835,102	+10.9
Other cities, five days	4,715,655,810	4,513,692,880	+4.5
Total all cities, five days	\$24,493,004,949	\$22,348,527,982	+9.6
All cities, one day	943,131,162	902,738,576	+4.5
Total all cities for week	\$25,436,136,111	\$23,251,266,558	+9.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 2. For that week there was an increase of 5.9%, the aggregate clearings for the whole country having amounted to \$25,197,734,623 against \$23,798,746,112 in the same week in 1959. Outside of this city there was a loss of 1.7%, the bank clearings at this center showing an increase of 13.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 12.5% and in the Boston Reserve District of 0.6% but in the Philadelphia Reserve District the totals register a decline of 10.5%. In the Cleveland Reserve District the totals are larger by 3.0% and in the Atlanta Reserve District by 10.1% but in the Richmond Reserve District the totals are smaller by 9.5%. The Chicago Reserve District suffers a loss of 7.8% but the St. Louis Reserve District has to its credit a gain of 0.6% and the Minneapolis Reserve District of 0.4%. In the Kansas City Reserve District the totals show a decrease of 3.7% and in the Dallas Reserve District of 2.7% but in the San Francisco Reserve District there is an increase of 4.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 2—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston—12 cities	889,133,985	883,780,965	+0.6	822,304,857	864,575,857
2nd New York	14,000,875,040	12,441,673,188	+12.5	12,986,465,639	12,469,644,574
3rd Philadelphia	1,130,967,248	1,264,157,424	-10.5	863,322,037	1,333,524,437
4th Cleveland	1,496,324,319	1,453,072,954	+3.0	1,296,949,318	1,361,198,454
5th Richmond	733,782,494	810,572,229	-9.5	647,442,419	703,214,412
6th Atlanta	1,372,958,367	1,247,529,556	+10.1	1,137,712,564	1,177,755,499
7th Chicago	1,692,467,268	1,835,755,772	-7.8	1,331,423,416	1,497,531,656
8th St. Louis	730,629,474	726,449,429	+0.6	641,968,261	650,409,495
9th Minneapolis	608,235,525	605,791,670	+0.4	573,341,422	535,808,066
10th Kansas City	657,893,395	683,180,085	-3.7	595,665,973	592,280,506
11th Dallas	550,657,027	565,683,184	-2.7	491,949,724	508,735,339
12th San Francisco	1,333,810,484	1,281,099,656	+4.1	1,167,114,755	1,136,051,275
Total—108 cities	25,197,734,623	23,798,746,112	+5.9	22,565,660,385	22,830,729,570
Outside New York City	11,692,326,748	11,891,350,065	-1.7	10,024,640,163	10,885,499,829

We now add our detailed statement showing the figures for each city for the week ended April 2 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	3,323,786	3,836,394	-13.4	2,666,989	3,039,817
Portland	6,556,327	6,283,314	+4.3	5,444,633	7,036,339
Massachusetts—Boston	728,919,232	715,764,119	+1.8	680,360,253	690,859,499
Fall River	3,229,625	3,287,177	-1.7	3,057,624	3,442,170
Lowell	1,736,533	1,317,876	+31.8	1,243,901	1,677,724
New Bedford	3,586,625	3,356,049	+6.9	3,187,082	3,989,185
Springfield	13,968,702	15,030,869	-7.1	13,754,227	15,189,588
Worcester	14,840,657	12,469,311	+19.0	11,969,926	11,386,829
Connecticut—Hartford	47,564,473	48,553,198	-2.0	43,992,601	62,114,620
New Haven	22,829,842	27,345,139	-16.5	18,306,436	26,314,756
Rhode Island—Providence	39,221,473	43,125,100	-9.1	35,452,600	36,384,700
New Hampshire—Manchester	3,356,710	3,412,419	-1.6	2,868,585	3,140,630
Total (12 cities)	889,133,985	883,780,965	+0.6	822,304,857	864,575,857
Second Federal Reserve District—New York—					
New York—Albany	109,524,699	134,058,399	-18.0	126,027,621	125,508,871
Buffalo	142,014,101	145,414,663	-2.3	134,513,800	137,291,709
Elmira	2,373,846	2,720,663	-12.7	2,558,545	2,983,096
Jamestown	3,065,130	2,948,451	+4.0	3,311,624	2,917,966
New York	13,505,407,875	11,907,396,047	+13.4	12,531,020,222	11,945,229,741
Rochester	44,261,774	42,926,339	+3.1	41,111,810	39,986,082
Syracuse	25,480,136	25,311,540	+0.7	24,937,162	26,494,276
Connecticut—Stamford	(a)	(a)	---	(a)	33,855,371
New Jersey—Newark	80,190,770	87,995,134	-8.9	62,049,891	77,472,305
Northern New Jersey	88,156,709	92,901,952	-5.1	60,934,964	77,905,157
Total (9 cities)	14,000,875,040	12,441,673,188	+12.5	12,986,465,639	12,469,644,574

Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Altoona	1,296,547	2,071,564	-37.4	1,687,762	2,162,388
Bethlehem	2,191,305	3,035,783	-27.8	1,551,668	1,717,314
Chester	1,800,000	2,394,070	-24.8	1,826,821	2,350,340
Lancaster	5,022,985	2,899,700	+73.2	3,678,952	5,548,523
Philadelphia	1,064,000,000	1,182,000,000	-10.0	804,000,000	1,263,000,000
Reading	4,898,856	5,325,699	-8.0	3,560,937	3,799,214
Scranton	6,815,497	6,606,343	+3.2	8,452,716	6,381,259
Wilkes-Barre	3,772,256	4,155,626	-9.2	3,872,058	4,152,498
York	6,144,787	7,900,220	-22.2	6,074,000	7,176,244
Delaware—Wilmington	20,287,791	27,900,115	-27.3	14,804,951	17,885,269
New Jersey—Trenton	14,737,224	19,868,304	-25.8	13,792,172	19,351,368
Total (11 cities)	1,130,967,248	1,264,157,424	-10.5	863,322,037	1,333,524,437

Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	13,307,446	13,655,803	-2.5	10,706,641	11,296,984
Cincinnati	291,352,933	279,727,336	+4.2	257,400,022	263,373,450
Cleveland	621,464,509	576,586,300	+7.8	501,279,472	531,924,737
Columbus	62,011,500	68,315,500	-9.2	62,475,400	57,332,300
Mansfield	12,930,534	12,333,375	+4.9	11,402,175	12,105,840
Youngstown	13,982,219	14,673,076	-4.7	13,055,312	13,314,650
Pennsylvania—Pittsburgh	481,275,178	487,781,574	-1.3	440,630,296	471,850,493
Total (7 cities)	1,496,324,319	1,453,072,954	+3.0	1,296,949,318	1,361,198,454

Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	6,200,517	5,189,280	+19.5	5,221,948	4,503,409
Virginia—Norfolk	22,535,000	21,101,000	+6.8	19,580,459	23,275,611
Richmond	211,605,038	203,210,972	+4.1	176,227,636	170,006,716
South Carolina—Charleston	8,228,903	8,996,557	-8.5	7,981,240	6,856,115
Maryland—Baltimore	368,638,155	431,522,536	-14.6	292,227,371	365,773,709
District of Columbia—Washington	116,574,881	140,551,884	-17.1	146,203,765	132,798,853
Total (6 cities)	733,782,494	810,572,229	-9.5	647,442,419	703,214,412

Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	29,610,451	28,715,773	+3.1	26,017,339	28,480,649
Nashville	130,609,886	125,997,389	+3.7	112,921,615	123,869,249
Georgia—Atlanta	411,100,000	397,800,000	+3.3	374,400,000	362,900,000
Augusta	7,034,384	7,346,050	-4.2	6,918,752	6,547,940
Macon	5,383,654	5,921,679	-9.1	5,818,868	6,131,472
Florida—Jacksonville	269,710,175	246,611,331	+9.4	225,356,555	226,582,258
Alabama—Birmingham	245,219,497	215,243,078	+13.9	165,775,401	191,952,202
Mobile	15,151,913	14,805,023	+2.3	14,828,703	14,100,817
Mississippi—Vicksburg	779,701	664,110	+16.4	658,537	804,856
Louisiana—New Orleans	258,338,706	204,425,123	+26.4	205,016,794	216,386,076
Total (10 cities)	1,372,958,367	1,247,529,556	+10.1	1,137,712,564	1,177,755,499

Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	3,008,014	2,973,874	+1.2	2,799,306	3,036,793
Grand Rapids	19,553,468	18,088,210	+8.1	19,493,025	19,904,868
Lansing	9,795,185	9,252,041	+5.9	9,056,211	8,490,013
Indiana—Fort Wayne	13,907,024	12,537,340	+10.9	12,072,275	12,403,654
Indianapolis	78,183,000	87,437,000	-10.6	84,008,000	79,121,000
South Bend	9,957,499	9,968,295	-3.7	8,601,876	10,058,121
Terre Haute	5,871,916	4,816,522	+21.9	3,854,719	4,430,213
Wisconsin—Milwaukee	161,239,229	147,938,609	+9.0	141,149,054	132,199,768
Iowa—Cedar Rapids	7,491,792	8,026,475	-6.7	7,493,130	6,974,820
Des Moines	66,519,363	61,829,109	+7.6	55,255,652	49,857,808
Sioux City	17,877,496	20,077,061	-11.0	17,487,690	14,151,146
Illinois—Bloomington	1,316,933	1,594,869	-17.4	945,022	1,725,190
Chicago	1,256,236,680	1,408,642,817	-10.8	932,419,676	1,114,333,132
Decatur	7,584,581	8,224,449	-7.8	5,689,134	6,683,516
Peoria	15,245,248	15,318,428	-0.5	14,382,003	15,699,587
Rockford	12,218,843	10,822,636	+12.9	9,822,037	10,640,723
Springfield	6,820,984	8,208,037	-16.9	6,894,606	7,821,304
Total (17 cities)	1,692,467,268	1,835,755,772	-7.8	1,331,423,416	1,497,531,656

Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	385,100,000	394,400,000	-2.4	349,600,000	354,000,000
Kentucky—Louisville	195,027,789	193,863,559	+0.6	170,932,748	172,409,667
Tennessee—Memphis	147,841,201	135,060,748	+9.5	118,655,801	120,988,041
Illinois—Quincy	2,660,484	3,124,722	-14.9	2,779,712	3,011,787
Total (4 cities)	730,629,474	726,449,429	+0.6	641,968,261	650,409,495

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 1, 1960 TO APRIL 7, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday April 1	Monday April 4	Tuesday April 5	Wednesday April 6	Thursday April 7	
Argentina, peso—						
Free	.0120349	.0120240	.0120204	.0120168	.0120150	
Australia, pound	2.237274	2.237737	2.238326	2.238898	2.240191	
Austria, schilling	0.384125	0.384125	0.384125	0.384125	0.384000	
Belgium, franc	0.200620	0.200670	0.200710	0.200730	0.200680	
Canada, dollar	1.045625	1.045117	1.044531	1.042437	1.039895	
Ceylon, rupee	2.10475	2.10525	2.10525	2.10537	2.10625	
Finland, markka	0.0311275	0.0311228	0.0311228	0.0311228	0.0311228	
France (Metropolitan) new franc	203820	203820	203810	203825	203840	
Germany, deutsche mark	239777	239777	239780	239777	239777	
India, rupee	209675	209750	209750	209762	209875	
Ireland, pound	2.807780	2.808360	2.809100	2.809780	2.811440	
Italy, lira	0.0161080	0.0161070	0.0161070	0.0161080	0.0161095	
Japan, yen	0.0027701	0.0027726	0.0027701	0.0027701	0.0027701	
Malaysia, malayan dollar	327666	327900	328400	328266	328500	
Mexico, peso	0.080060	0.0800560	0.0800560	0.0800560	0.0800560	
Netherlands, guilder	2.65060	2.65085	2.65130	2.65130	2.65125	
New Zealand, pound	2.779980	2.780554	2.781287	2.781960	2.783603	
Norway, krone	1.40300	1.40293	1.40312	1.40350	1.40412	
Philippine Islands, peso	497700	497700	497700	497700	497700	
Portugal, escudo	0.349300	0.349400	0.349400	0.349550	0.349550	
Spain, peseta	0.166367	0.166367	0.166367	0.166367	0.166367	
Sweden, krona	1.93287	1.93281	1.93318	1.93368	1.93450	
Switzerland, franc	230400	230443	230493	230543	230537	
United Kingdom, pound sterling	2.797290	2.797867	2.798605	2.799282	2.800936	
United Kingdom, pound sterling	2.807780	2.808360	2.809100	2.809780	2.811440	

ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Gamble-Skogmo, Inc. 5% cum. preferred stock	Apr 30	1433
Houston Fearless Corp. 6% conv. subord. deb.	May 1	1006
due May 1, 1962 (extended)		

* Announced in this issue.

DIVIDENDS

Continued from page 12

Name of Company	Par Share	When Payable	Holders of Rec.
Eversharp, Inc., common (quar.)	30c	7-1	6-17
5% preferred (quar.)	25c	7-1	6-17
Equity Oil Co. (s-a)	20c	4-4	3-11
Esquire, Inc. (stock dividend)	4%	4-29	4-15
Eric & Pittsburgh RR. Gtd. (quar.)	87½c	6-10	5-31
Eric Forge & Steel Corp., com (stock div.)	1%	5-10	4-20
6% 1st preferred (quar.)	15c	4-29	4-20
5% 2nd preferred (quar.)	62½c	4-29	4-20
Eric Manufacturing (quar.)	12½c	4-15	4-1
Eurofund, Inc. (initial)	10c	4-15	3-25
Evans Products (quar.)	25c	4-29	4-14
Fabian Textile Printing (quar.)	8c	4-12	4-1
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-15
Fall River Gas Co. (quar.)	42c	5-15	5-1
Falstaff Brewing Corp., common (quar.)	30c	4-26	4-11
6% convertible preferred (quar.)	30c	7-1	6-16
Farmers & Traders Life Insurance Co. (Syra- cuse, N. Y.) (quar.)	\$3	7-1	6-15
Federal Grain, Ltd., class A	135c	5-1	4-19
Class B	135c	5-1	4-19
\$1.40 redeemable preferred (quar.)	335c	5-1	4-19
Federal Insurance Co. (quar.)	25c	6-1	5-20
Federal-Mart Corp. (quar.)	5c	6-1	5-1
Federal National Mortgage Assn. (monthly)	23c	4-15	3-31
Federal Paper Board, common (quar.)	50c	4-15	3-25
4.60% preferred (quar.)	28¾c	6-15	5-31
Federal Purchaser, class A (initial)	7½c	5-29	5-5
Federated Department Stores (quar.)	50c	4-30	4-9
Fed-Mart Corp. (quar.)	5c	6-1	4-29
Fidelity & Deposit of Maryland (quar.)	50c	4-30	4-14
Financial Federation (stock dividend)	5%	6-1	4-28
Financial General Corp., common (quar.)	7½c	5-1	3-25
\$2.25 preferred A (quar.)	56½c	5-1	3-25
Fireman's Fund Insurance (San Francisco)— Quarterly	45c	4-15	3-30
Firestone Tire & Rubber, new com. (initial)	25c	4-20	4-5
First National City Bank (N. Y.) (qtr.)	75c	5-1	4-1
First National Credit Bureau (quar.)	10c	5-1	4-20
First Pelham Corp. (quar.)	60c	4-15	3-30
Fleetwood Corp. (initial)	13¾c	6-15	5-27
Florida Tile Industries, class A (quar.)	7½c	5-15	4-30
Florida Water & Utilities	9c	4-15	4-4
Flying Tiger Line, Inc., 5% preferred A (s-a)	25c	6-15	4-29
Food Machinery & Chemical Corp.— Common (increased)	35c	6-30	6-1
3¼% preferred (quar.)	81¼c	6-15	6-1
3¾% preferred (quar.)	93¾c	6-15	6-1
Footo Bros. Gear & Machine, class A (quar.)	12½c	5-1	4-15
Class B (quar.)	12½c	5-1	4-15
Ford Motor Co., Ltd.— American deposit receipts ord. (final)	12½%	5-12	3-30
Foundation Co. of Canada, Ltd. (quar.)	112½c	4-14	3-25
Foster-Forbes Glass Co., common (quar.)	20c	4-20	4-9
Foxboro Company (stock dividend)	100%	4-29	4-15
Fram Corp. (quar.)	25c	4-15	4-1
Franklin Custodian Funds, Inc.— Common stock series	4½c	4-15	4-1
Fraser Cos., Ltd. (quar.)	130c	4-25	3-31
Friedman (Louis) Realty Co. (quar.)	10c	5-16	5-2
Quarterly	10c	8-15	8-1
Garret (Charles E.) & Co., class A	115c	6-15	5-31
Garret (increased quar.)	15c	4-29	4-15
Futterman Corp., class A (monthly)	7c	4-30	4-1
Monthly	7c	5-31	5-1
Monthly	7c	6-30	6-1
Gamble-Skogmo, Inc., common (quar.)	25c	4-30	4-15
5% preferred (entire issue called for redem- ption on April 30 at \$50 per share plus this dividend)	62½c	4-30	---
Gardner-Denver Co., common (quar.)	50c	6-1	5-6
4% preferred (quar.)	\$1	5-2	4-13
Garret Freightlines (quar.)	10c	4-15	3-31
General Acceptance Corp., common (quar.)	25c	6-15	5-31
\$1 preferred (quar.)	25c	5-16	5-2
60c convertible preferred (quar.)	15c	5-16	5-2
General Aluminum Fabricators (initial)	8c	4-29	4-15
General American Fabricators (quar.)	8c	4-29	4-15
General American Industries— 6% preferred (quar.)	75c	4-14	3-31
General Baking Co., common (quar.)	15c	5-2	4-15
General Dynamics Corp. (quar.)	50c	5-10	4-9
General Electric Co. (quar.)	50c	4-27	3-18
General Merchandise (quar.)	10c	6-1	5-13
General Mills, Inc. (quar.)	30c	5-2	4-8
General Motors Corp.— \$3.75 preferred (quar.)	93¾c	5-2	4-4
\$5 preferred (quar.)	\$1.25	5-2	4-4
General Refractories (stock dividend)	5%	5-17	4-22
General Steel Wares, Ltd., common (quar.)	10c	5-16	4-19
5% preferred (quar.)	\$1.25	5-2	4-8
General Telephone Co. of California— 4½% preferred (quar.)	22½c	5-2	4-8
General Telephone Co. of Florida— Common (quar.)	55c	7-1	6-10
\$1 preferred (quar.)	25c	5-15	4-25
\$1.30 preferred (quar.)	32½c	5-15	4-25
\$1.30 preferred B (quar.)	32½c	5-15	4-25
\$1.32 preferred (quar.)	33c	5-15	4-25
\$1.00 preferred (quar.)	25c	8-15	7-25
\$1.30 cumulative preferred (quar.)	32½c	8-15	7-25
\$1.30 B preferred (quar.)	32½c	8-15	7-25
\$1.32 preferred (quar.)	33c	8-15	7-25
General Telephone Co. of Indiana— \$2.00 preferred (quar.)	50c	5-1	4-15
\$2.50 preferred (quar.)	62½c	5-1	4-15
General Telephone Co. of Kentucky— 5% preferred (quar.)	62½c	6-1	3-14
5.20% preferred (quar.)	64½c	5-2	4-15
\$1.30 preferred (quar.)	\$1.30	4-15	3-31
General Telephone Co. of the Southwest— \$2.20 preferred (quar.)	55c	5-1	4-10
Genesco, Inc., common (quar.)	37½c	4-29	4-15
\$3.50 preferred (quar.)	87½c	4-29	4-15
Gimbel Bros. Inc., \$4.50 preferred (quar.)	\$1.12½	4-25	4-8
Jadling, McBean & Co. (quar.)	25c	4-26	4-11
Glatfelter (P. H.) Co., common (quar.)	30c	5-2	4-15
4½% preferred (quar.)	56¼c	5-1	4-15
4½% preferred (quar.)	\$0.57825	5-1	4-15
Glen Alden Corp. (quar.)	10c	4-15	4-5
Glen-Gery Shale Brick (quar.)	10c	6-10	5-23
Glen Falls Insurance (N. Y.) (quar.)	25c	4-11	3-25
Gold Seal Products Corp., class A (quar.)	5c	4-18	4-4
Class B (quar.)	\$0.005	4-18	4-4
6½% preferred (quar.)	16¼c	4-18	4-4
4% preferred (quar.)	15c	4-30	4-8
Golden Nugget, Inc.	50c	6-1	5-16

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 6, 1960	March 30, 1960	April 8, 1959
ASSETS—			
Gold certificate account	18,158,643	+ 1	781,248
Redemption fund for F. R. notes	950,572	+ 3,421	33,543
Total gold certificate reserves	19,109,215	+ 3,420	747,705
F. R. notes of other banks	423,292	+ 60,560	12,192
Other cash	436,469	+ 23,662	35,290
Discounts and advances	769,857	+ 64,748	5,424
Industrial loans			5
Acceptances—bought outright	31,702	+ 1	1,722
U. S. Government securities: Bought outright—			
Bills	1,263,417		228,583
Certificates	6,506,993		10,142,733
Notes	13,010,298		10,142,733
Bonds	2,483,771		
Total bought outright	25,264,479		228,583
Held under repurch. agreement	57,000	+ 55,000	175,900
Total U. S. Govt. securities	25,321,479	+ 55,000	404,483
Total loans and securities	26,123,038	+ 9,747	408,190
Due from foreign banks	15		15
Cash items in process of collection	4,984,467	+ 163,051	283,517
Eank premises	102,591	+ 111	7,608
Other assets	282,767	+ 20,635	105,615
Total assets	51,461,854	+ 239,694	711,673
LIABILITIES—			
Federal Reserve notes	27,380,827	+ 78,437	380,660
Deposits:			
Member bank reserves	17,660,645	+ 55,532	1,061,661
U. S. Treasurer—general acct.	417,178	+ 93,808	19,945
Foreign	165,391	+ 57,521	122,240
Other	351,525	+ 35,862	7,814
Total deposits	18,594,739	+ 170,999	1,156,142
Deferred availability cash items	4,159,005	+ 165,033	188,528
Other liabilities & accrued divs.	34,868	+ 793	5,551
Total liabilities	50,169,439	+ 258,388	581,403
CAPITAL ACCOUNTS—			
Capital paid in	395,757	+ 417	20,764
Surplus	774,808		93,602
Other capital accounts	121,850	+ 18,277	57,432
Total liab. and capital acct.	51,461,854	+ 239,694	711,673
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.6%	+ .1%	.9%
Contingent liability on acceptances purchased for foreign correspondents	159,007	+ 12,447	98,721
Industrial loan commitments			360

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$427 million and borrowings from others increased \$229 million. Loans to domestic commercial banks increased \$149 million.

	Mar. 30, 1960	Mar. 23, 1960	Apr. 1, 1959
ASSETS—			
Total loans and investment	102,446	+ 321	2,798
Loans and investments adjusted†	101,040	+ 470	†
Loans adjusted‡	66,890	+ 110	†
Commercial and industrial loans	31,026	+ 28	†
Agricultural loans	904	+ 11	†
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	144	+ 23	830
Other securities	1,335	+ 55	
Other loans for purchasing or carrying:			
U. S. Government securities	136	+ 1	164
Other securities	1,130	+ 5	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,067	+ 118	†
Other	1,691	+ 45	†
Loans to foreign banks	758	+ 1	+ 194
Loans to domestic commercial banks	1,406	+ 149	†
Real estate loans	12,586	+ 10	+ 892
Other loans	14,573	+ 49	†
U. S. Government securities—total	24,495	+ 348	8,628
Treasury bills	1,069	+ 319	1,607

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pan-Alaska Fisheries (initial s-a)	10c	5-1	4-15	Rowe Furniture Corp.	20c	4-11	3-21	Steel Co. of Canada, Ltd. (quar.)	160c	5-2	4-4
Pacific Atlantic Canadian Investment, Ltd.—Quarterly	13c	6-1	5-13	Royal McBee Corp.—				Storch Bros. Stores (quar.)	25c	6-10	5-27
Pacific Coast Terminals, Ltd. (s-a)	150c	4-15	4-1	4 1/2% preferred (quar.)	\$1.12	4-15	3-31	Sterling Brewers, Inc. (quar.)	25c	4-12	3-28
Extra	\$1.50	4-15	4-1	5% preferred (quar.)	\$1.25	4-15	3-31	Sterling Electric Motors (quar.)	7 1/2c	4-15	4-5
Pacific Gas & Electric (quar.)	65c	4-15	3-25	5 1/2% preferred (quar.)	\$1.37 1/2	4-15	3-31	Extra	5c	4-15	4-5
Pacific Lighting Corp.—				6% preferred (quar.)	\$1.50	4-15	3-31	Sterling National Bank & Trust (N. Y.)—Quarterly	40c	4-15	3-31
\$4.36 preferred (quar.)	\$1.09	4-15	3-18	S. & W. Fine Foods, Inc.—				Stetson (John B.) common	25c	4-15	6-10
\$4.40 preferred (quar.)	\$1.10	4-15	3-18	4% conv. preferred (quar.)	50c	4-30	4-15	Stone Container Corp. (quar.)	20c	4-25	4-11
\$4.50 preferred (quar.)	\$1.12 1/2	4-15	3-18	St. Croix Paper (quar.)	25c	5-16	5-2	Strawbridge & Clothier, common (quar.)	25c	5-2	4-13
\$4.75 preferred (quar.)	\$1.18 1/4	4-15	3-18	St. Lawrence Corp., Ltd. (quar.)	1.25	4-25	3-25	Stubnitz Greene Corp., common (quar.)	12 1/2c	4-29	4-13
\$4.75 convertible preferred (quar.)	\$1.18 1/4	4-15	3-18	St. Louis-San Francisco Ry. Co.—				60 cents preferred (quar.)	15c	4-15	4-1
Pacific Power & Light Co., common (quar.)	40c	4-11	3-31	\$5 preferred (quar.)	\$1.25	6-15	6-1	Suburban Gas, new common (initial quar.)	20c	4-30	4-15
6.16% preferred (quar.)	\$1.54	4-11	3-31	\$5 preferred (quar.)	\$1.25	9-15	9-1	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	5-1	4-1
5.64% preferred (quar.)	\$1.41	4-11	3-31	\$5 preferred (quar.)	\$1.25	12-15	12-1	Super Mold Corp. (Calif.) (quar.)	35c	4-20	4-5
5% preferred (quar.)	\$1.28	4-11	3-31	St. Louis Steel Casting (quar.)	11c	4-5	3-17	Superior Electric (initial)	6c	6-15	6-1
4.52% preferred (quar.)	\$1.13	4-11	3-31	St. Paul Fire & Marine Insurance (quar.)	32 1/2c	4-15	4-8	Supertest Petroleum, Ltd., 5% pfd. (quar.)	\$1.25	4-15	3-11
Pacific Telephone & Telegraph Co.—				Salada-Shirriff-Horsey, Ltd. (quar.)	16c	6-15	5-25	Swank, Inc. (quar.)	10c	4-15	3-31
6% preferred (quar.)	\$1.50	4-15	3-31	Sams (Howard W.) & Co.	15c	4-25	4-8	Symington Wayne Corp. (increased)	20c	4-15	4-1
Packard Bell Electronics (quar.)	12 1/2c	4-25	4-11	Samborn Company (quar.)	20c	4-15	3-31	Talon, Inc., class A (quar.)	25c	5-14	4-20
Pacote Mfg. Co. (quar.)	\$1.50	6-1	8-25	San Diego Gas & Electric, com. (quar.)	28c	4-15	3-31	Class B (quar.)	25c	5-14	4-20
Quarterly	\$1.50	6-1	8-25	4.40% preferred (quar.)	22c	4-15	3-31	4% preferred (s-a)	50c	5-14	4-20
Park Chemical (quar.)	7 1/2c	5-13	4-29	4% preferred (quar.)	22c	4-15	3-31	Tecumseh Products (stock dividend)	20c	4-22	3-25
Parke Davis & Co. (quar.)	25c	4-29	4-1	5% preferred (quar.)	25c	4-15	3-31	Telechrome Mfg., class A (stock dividend)	2%	6-20	6-6
Pend Oreille Mines & Metals Co. (increased)	125c	4-28	3-26	5.60% preferred (quar.)	28c	4-15	3-31	Tennessee Gas Transmission—			
Penman's, Ltd., common (quar.)	145c	5-16	4-15	Savannah Electric & Power Co.—				(One-for-two stock split subject to approval of stockholders April 8)		6-14	5-20
6% preferred (quar.)	\$1.50	5-2	4-1	Common (increased)	28c	4-15	4-1	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-15	4-1
Penney (J. C.) Company (quar.)	90c	5-2	4-6	4.26% preferred A (quar.)	\$1.09	4-15	4-1	Texaco Canada, Ltd., common (quar.)	140c	5-31	4-30
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-13	5 1/4% preferred B (quar.)	\$1.31 1/4	4-15	4-1	4% preferred (quar.)	\$1	4-21	3-31
4 1/4% preferred (quar.)	\$1.06 1/4	5-2	4-15	Sawhill Tubular Products (quar.)	17c	4-15	3-25	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	5-2	4-15
4.64% preferred (quar.)	\$1.16	6-1	5-13	Saxon Paper (quar.)	8c	4-13	3-31	\$4.56 preferred (quar.)	\$1.14	5-2	4-15
Penobscot Chemical Fibre—				Schenley Industries, Inc. (quar.)	25c	5-10	4-20	\$4.64 preferred (quar.)	\$1.16	5-2	4-15
Voting common (quar.)	14c	6-1	5-6	Stock div. (8 shs. or series A pref. stock for each 100 shs. common held)				\$5.08 preferred (quar.)	\$1.27	5-2	4-15
Stock dividend	2%	6-1	5-6	Schering Corp., 5% preferred (quar.)	37 1/2c	4-15	3-31	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	5-2	4-8
Non-voting common (quar.)	14c	6-1	5-6	Schuster (Ed) Company, common (quar.)	25c	4-15	4-1	\$4.56 preferred (quar.)	\$1.14	5-2	4-8
Stock dividend	2%	6-1	5-6	Schwitzer Corp., 5 1/2% preferred (quar.)	27 1/2c	5-2	4-18	\$5.08 preferred (quar.)	\$1.27	5-2	4-15
Peoples Gas Light & Coke (quar.)	57 1/2c	4-15	3-15	Monthly	10c	5-2	4-20	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	5-2	4-8
Perkins Machine & Gear Co. (quar.)	10c	5-2	4-20	Monthly	10c	6-1	5-20	\$4.56 preferred (quar.)	\$1.14	5-2	4-8
Permanente Cement (quar.)	17 1/2c	4-30	4-8	Sea Pak Corp. (quar.)	5c	4-15	4-5	\$4.64 preferred (quar.)	\$1.21	5-2	4-8
Perrine Industries, class A (increased-quar.)	10c	4-15	4-5	Seagrave Corp., 5% pfd. (quar.)	\$1.25	4-15	4-1	Third Canadian General Investment Trust Ltd.	\$15c	4-14	3-31
Philadelphia Electric				5 1/2% preferred (quar.)	68 1/2c	4-15	4-1	Thompson (H. I.) Fiber Glass	8c	4-15	3-31
3.80% preferred (quar.)	95c	5-1	4-8	Scarfe & Co., Ltd., class A (quar.)	\$20c	5-2	4-14	Class A and Class B (stock dividend)	5%	4-11	3-10
4.30% preferred (quar.)	\$1.07 1/2	5-1	4-8	Security Columbian Banknote (quar.)	10c	4-29	4-14	Payable in Class A common stock			
4.40% preferred (quar.)	\$1.10	5-1	4-8	Security Insurance Co. (New Haven)—				Tidewater Oil Co., \$1.20 preferred (quar.)	30c	4-11	3-15
4.68% preferred (quar.)	\$1.17	5-1	4-8	(Increased-quar.)	25c	5-2	4-22	Time Finance Corp. (Mass.), class A (quar.)	13c	4-15	4-8
Philadelphia Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	Security Storage (quar.)	40c	4-11	4-6	T.I.M.E., Inc. (quar.)	20c	4-30	4-15
Philadelphia & Trenton RR. (quar.)	\$2.50	4-11	4-1	See's Candy Shops, common (initial)	15c	5-13	4-29	TIMES-Mirror Co. (increased)	30c	6-1	5-10
Philip Morris, Inc., common (quar.)	90c	4-15	3-18	Class B (initial)	7 1/2c	5-13	4-29	Title Insurance Co. (Minn.) (quar.)	50c	4-11	3-25
3.90% preferred (quar.)	97 1/2c	5-2	4-15	Selected American Shares, Inc.—				Toledo Edison, common (quar.)	17 1/2c	4-28	4-8
4% preferred (quar.)	\$1	5-2	4-15	From investment income	7c	4-27	3-31	4 1/2% preferred (quar.)	\$1.06 1/4	6-1	5-16
Philippine Long Distance Telephone—				Seligman & Latz, Inc., common	20c	4-15	3-29	4.25% preferred (quar.)	\$1.06 1/4	6-1	5-16
Common (quar.)	12 1/2c	4-15	3-15	Class 3	6 1/2c	4-15	3-29	Toro Mfg. Corp. (increased)	35c	4-14	4-4
Preferred (quar.)	40c	4-15	3-15	4% preferred	\$1	4-15	3-29	Trader Bank & Trust Co. (N. Y.) (quar.)	20c	5-17	5-2
Pillsbury Company, common (quar.)	35c	6-1	5-5	Shareholders Trust of Boston (from investment income)				Traders Building Assn. Ltd. (quar.)	140c	4-16	4-7
\$4 preferred (quar.)	\$1	4-15	4-1	Shattuck Denn Mining (quar.)	10c	4-29	3-31	Transamerica Corp. (quar.)	20c	4-29	3-31
Pioneer Finance Co. (quar.)	12 1/2c	4-15	4-4	Shawinigan Water & Power Co. (quar.)	120c	5-25	4-14	Trans-Canada Corp. Fund—			
Pittsburgh & Lake Erie RR. (increased)	\$1.50	4-15	4-1	Shell Transport & Trading				Common (quar.)	\$25c	7-1	6-45
Pittsburgh Standard Conduit (quar.)	37 1/2c	6-30	6-10	Final of 3s 9d tax free (qual to 52c) subject to approval of shareholders on May 19		5-20	4-8	Common (quar.)	\$25c	10-1	9-15
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Sheraton Corp. of America (quar.)	15c	5-2	4-1	Common (quar.)	\$25c	1-4-61	12-15
7% preferred (quar.)	\$1.75	6-1	5-20	Sherwin-Williams Co. of Canada—				4 1/2% preferred (quar.)	\$22 1/2c	7-1	6-15
Pitston Co., common (quar.)	30c	4-27	4-11	Common (quar.)	145c	5-2	4-8	4 1/2% preferred (quar.)	\$22 1/2c	10-1	9-15
\$3.50 preferred (quar.)	87 1/2c	4-20	4-11	Simon Hardware Co. (quar.)	5c	4-11	3-25	5% preferred (quar.)	\$25c	7-1	6-15
Plastic Wire & Cable (quar.)	25c	4-15	3-31	Slater (N.), Ltd., common (quar.)	\$30c	5-2	4-8	5% preferred (quar.)	\$25c	10-1	9-15
Plymouth Cordage (increase-quar.)	80c	4-20	3-31	\$2.12 preferred (quar.)	\$53c	4-14	3-25	6% preferred (quar.)	\$30c	1-4-61	12-15
Plymouth Rubber Co. (quar.)	5c	5-16	5-2	Smith (A. O.) Corp. (quar.)	40c	5-2	4-1	6% preferred (quar.)	\$30c	10-1	9-15
Portland Gas Light, \$5 preferred (quar.)	\$1.25	4-15	4-5	Smith (Howard) Paper Mills, Ltd.—				6% preferred (quar.)	\$30c	1-4-61	12-15
Portland General Electric (quar.)	30c	4-15	3-31	Common (quar.)	\$30c	4-29	3-31	6% preferred (quar.)	\$30c	10-1	9-15
Potter Company	10c	4-11	3-23	\$2 preferred (quar.)	\$50c	4-29	3-31	6% preferred (quar.)	\$30c	1-4-61	12-15
Potomac Edison Co., 3.60% preferred (quar.)	90c	5-1	4-12	Smith (J. Hungerford) Co. (quar.)	35c	4-14	4-1	6% preferred (quar.)	\$30c	1-4-61	12-15
4.70% preferred B (quar.)	\$1.17 1/2	5-1	4-12	Smith & Wesson (s-a)	25c	4-14	4-1	6% preferred (quar.)	\$30c	1-4-61	12-15
Powdrell & Alexander, Inc.	25c	4-15	4-1	Smucker (J. M.) Co. (stock dividend)	3%	4-15	3-25	6% preferred (quar.)	\$30c	1-4-61	12-15
Power Corp. of Canada, Ltd.—				Sobeys Stores, Ltd., class A	\$10c	4-14	4-1	6% preferred (quar.)	\$30c	1-4-61	12-15
4 1/2% redeemable 1st preferred (quar.)	156c	4-14	3-18	South Coast Corp. (quar.)	12 1/2c	4-30	4-15	6% preferred (quar.)	\$30c	1-4-61	12-15
6% participating preferred (quar.)	175c	4-14	3-18	South Pittsburgh Water 4 1/4% pfd. (quar.)	\$1.12 1/2	4-15	4-1	6% preferred (quar.)	\$30c	1-4-61	12-15
Prentice-Hall, new common (initial)	10c	6-1	5-19	Southdown, Inc. (quar.)	15c	4-11	3-25	6% preferred (quar.)	\$30c	1-4-61	12-15
Price Bros. Co., Ltd. (quar.)	150c	5-2	4-1	Extra	10c	4-11	3-25	6% preferred (quar.)	\$30c	1-4-61	12-15
Prince Gardens Co. (increased-quar.)	37 1/2c	6-1	5-15	Southern California Edison Co.—				6% preferred (quar.)	\$30c	1-4-61	12-15
Extra	30c	4-11	4-1	Common (quar.)	65c	4-30	4-5	6% preferred (quar.)	\$30c	1-4-61	12-15
Procter & Gamble Co., 8% pfd. (quar.)	\$2	4-15	3-25	4.48% preferred (quar.)	28c	4-30	4-5	6% preferred (quar.)	\$30c	1-4-61	12-15
Producing Properties, Inc., 6% pfd. (quar.)	37 1/2c	5-1	4-11	4.56% preferred (quar.)	28 1/2c	4-30	4-5	\$2.55 preferred (quar.)	63 1/2c	5-1	4-15
Prudential Industries, Inc.	20c	5-20	5-10	6% preferred A (quar.)	37 1/2c	4-15	3-31	\$4.90 preferred (quar.)	\$1.22 1/2	5-1	4-15
Public Service Co. of Colorado, com. (quar.)	47 1/2c	5-2	4-11	Southern California Water, com. (quar.)	37 1/2c	4-15	3-31	\$5.96 preferred (quar.)	\$1.49	5-1	4-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-13	4% preferred (quar.)	25c	6-1	5-12	\$5.70 preferred (quar.)	\$1.42 1/2	5-1	4-15
4.64% preferred (quar.)	\$1.16	6-1	5-13	4 1/4% preferred (quar.)	\$4.265625	6-1	5-12	\$5.60 preferred (quar.)	\$1.40	5-1	4-15
Public Service Co. of New Hampshire—				5.44% preferred (quar.)	34c	6-1	5-12	Transportation Corp. of America—			
Common (quar.)	26c	5-14	4-29	Southern Canada Power Co., Ltd. (quar.)	\$2 1/2c	5-16	4-20	Class A (quar.)	7 1/2c	4-15	3-31
3.35% preferred (quar.)	84c	5-14	4-29	Southern Colorado Power Co., com. (quar.)	22 1/2c	4-15	4-1	Trico Oil & Gas (quar.)	2 1/2c	5-2	4-5
4.50% preferred (quar.)	\$1.12 1/2	5-14	4-29	4.72% preferred (quar.)	59c	5-2	4-15	Quarterly	30c	5-25	5-15
Pueblo Supermarkets (initial)	12 1/2c	6-1	5-2	4.72% 2nd preferred (quar.)	59c	5-2	4-15	Quarterly	30c	8-25	8-15
Puritan Fund, Inc. (quarterly from net inc.)	9c	4-25	4-6	5.44% preferred (quar.)	68c	5-2	4-15				

Name of Company	Par Share	When Payable	Holders of Rec.
Wanderbilt Tire & Rubber (stock dividend)---	2%	4-20	3-30
Wau. Ltd. (stock dividend)			
Wau. Ltd. (eight shares of \$1 preferred for each share common held)-----	5c	4-14	4-4
Victor Products Corp.-----		4-11	3-30
Virginian Railway-----	15c	5-2	4-15
6% preferred (quar.)-----	15c	8-1	7-15
6% preferred (quar.)-----			
Wabash Railroad, 4 1/2% preferred (annual)	\$4.50	4-22	3-31
Walker & Company common (quar.)-----	25c	5-20	4-22
Walker (H.) Gooderham & Worts, Ltd.---	135c	4-16	3-18
Quarterly-----	25c	4-15	4-7
Warner Company (quar.)-----	30c	5-5	4-15
Warner Bros. Pictures (quar.)-----	45c	4-15	4-5
Warren Bros. Co. (quar.)-----	56c	5-2	4-11
Washington Gas Light, common (quar.)-----	\$1.06 1/4	5-2	4-11
\$4.25 preferred (quar.)-----	\$1.25	5-2	4-11
\$5.00 preferred (quar.)-----	\$1.15	5-2	4-11
\$4.60 preferred (quar.)-----			
Washington Natural Gas-----	50c	6-30	6-10
Common-----	25c	9-30	9-9
Common-----	25c	12-30	12-9
(All payments subject to approval of the Washington Public Service Com.)			
Waste King Corp., common (stk. dividend)	2%	4-30	3-31
6% convertible preferred C (quar.)-----	26 1/4c	5-15	3-31
Wesden & Company (quar.)-----	50c	6-10	5-25
Wellington Management, class A (initial)-----	12 1/2c	4-29	4-15
Class B (initial)-----	12 1/2c	4-29	4-15
4.80% preferred (quar.)-----	60c	9-1	8-15
West Jersey & Seashore RR.---			
6% special guaranteed (s-a)-----	\$1.50	6-1	5-13
West Ohio Gas (stock dividend)-----	2%	4-15	4-1
West Penn Power Co.---			
4 1/2% preferred (quar.)-----	\$1.12 1/2	4-15	3-18
4.20% preferred (quar.)-----	\$1.05	4-15	3-18
4.10% preferred (quar.)-----	\$1.02 1/2	4-15	3-18
Western Grocers, Ltd., class A (quar.)-----	150c	4-15	3-15
7% preferred (quar.)-----	125c	4-15	3-15
Western Insurance Securities Co., common	\$1	6-1	5-13
Class A (quar.)-----	62 1/2c	5-2	4-14
Class B (quar.)-----	117 1/2c	4-14	3-22
Western Tablet & Stationery, com. (quar.)-----	35c	4-15	3-25
5% preferred (quar.)-----	\$1.25	7-1	6-10
Western Union Telegraph Co. (quar.)-----	35c	4-15	3-18
Westminster Paper, Ltd. (quar.)-----	117 1/2c	4-29	4-9
Extra-----	110c	4-29	4-9
Wheeling & Lake Erie Ry., common (quar.)-----	\$1.43 3/4	5-2	4-8
4% prior lien (quar.)-----	\$1	5-2	4-8
White Stag Mfg., class A com. (quar.)-----	25c	5-14	4-29
Class B common (quar.)-----	7 1/2c	5-14	4-29
Class A preferred (quar.)-----	\$1.12 1/2	6-1	5-20
Whiting Corp. (quar.)-----	10c	4-21	4-7
Wilbur Chocolate Co., common	20c	5-16	5-5
\$5 preferred A (quar.)-----	\$1.25	5-2	4-21
Wilcox Electric Co., 5% pfd. (quar.)-----	62 1/2c	6-1	5-20
Williams-McWilliams Industries---			
Stock dividend-----	1%	7-1	6-3
Stock dividend-----	1%	10-1	9-2
Stock dividend-----	1%	1-3-61	12-2
Wilson & Company, common (quar.)-----	40c	5-1	4-8
Common (quar.)-----	40c	8-1	7-8
Wilson Stationers & Envelopes, Ltd.---			
5% first preferred (quar.)-----	\$1.25	4-15	3-31
Windsor Industries (quar.)-----	15c	4-15	4-4
Wisconsin Electric Power Co., common	45c	6-1	4-14
6% preferred (1897 series) (quar.)-----	\$1.50	4-30	4-15
6% preferred (quar.)-----	\$1.50	7-31	7-15
3.60% preferred (quar.)-----	90c	6-1	5-13
Wisconsin Fuel & Light Co. (quar.)-----	17 1/2c	4-11	4-1
Wisconsin Public Service---			
5% preferred (quar.)-----	\$1.25	5-1	4-15
5.04% preferred (quar.)-----	\$1.26	5-1	4-15
5.08% preferred (quar.)-----	\$1.27	5-1	4-15
Witco Chemical (quar.)-----	25c	4-14	3-31
Woodall Industries (quar.)-----	30c	4-15	3-31
Woodward Stores, Ltd., class A-----	420c	4-30	4-9
Worcester County Electric---			
4.44% preferred (quar.)-----	\$1.11	5-2	4-15
Wright Line, class B (quar.)-----	15c	4-27	4-15
Wrigley (Wm.) Jr.---			
Monthly-----	25c	5-2	4-20
Monthly-----	25c	6-1	5-20
Monthly-----	25c	7-1	6-20
Monthly-----	25c	8-1	7-20
Yellow Cab Co. common-----	20c	4-11	3-31
6% preferred (quar.)-----	37 1/2c	4-29	4-9
6% preferred (quar.)-----	37 1/2c	7-29	7-9
Yellow Transit Freight Lines (quar.)-----	10c	4-11	3-18
Stock dividend-----	1%	7-5	6-6
York County Gas (quar.)-----	65c	5-2	4-14
Youngstown Steel Door (quar.)-----	25c	4-15	3-31
Yuba Consolidated Industries (quar.)-----	9c	4-18	4-4
Zale Jewelry Co. (quar.)-----	25c	4-11	3-10
Zeller's, Ltd., common (increased)-----	135c	5-2	4-1
4 1/2% preferred (quar.)-----	156 1/4c	5-2	4-1

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶ Payable in U. S. funds, less 15% Canadian non-residents tax.
 †† Less Jamaica income tax.

"All rate cases pending at the beginning of 1959 were settled satisfactorily with our customers," Mr. Elmer said, "and at this time we have only one rate case pending."
 The increase in annual rates of approximately \$7 million went into effect Nov. 1, subject to refund.
 "These new rates were requested principally to recover the increased cost of gas from the company's suppliers," Mr. Elmer stated, "and we are hopeful that a satisfactory settlement can be negotiated with our customers in the near future."
 Texas Gas Exploration Corp., a wholly owned subsidiary, also completed a progressive year, Mr. Elmer concluded, and contributed 37 cents per share to 1959 consolidated earnings, compared with 32 cents per share in 1958.—V. 190, p. 2388.

Texas Industries, Inc.—Acquisition—
 Texas Industries, Inc., Dallas, has acquired Circle Concrete Corp. and two affiliated companies, it was disclosed on March 28.
 The transaction was announced jointly by Ralph B. Rogers, President of Texas Industries, and Earl Bowden, President of Circle Concrete. The purchase price, said to be substantial, was not disclosed.
 Included in the acquisition were Circle Concrete Corp., Dallas, Circle Concrete Corp. of Garland, and the Bowden Co. The companies operate four ready mix concrete batching plants and 41 ready mix trucks in the Dallas, Garland and Mesquite areas.
 Texas Industries owns four other ready mix operations—in Fort Worth, and New Orleans, Shreveport and Alexandria (La.), and 20 other companies in six states, producing precast and prestressed elements, concrete masonry units, aggregates, Sakrete, pipe and other construction materials.—V. 191, p. 244.

Texas Natural Gasoline Corp.—Agent Appointed—
 The Chemical Bank New York Trust Co. has been appointed agent to receive common stock of the corporation for exchange of class A and class B stock of Union Texas Natural Gas Corp. and to act for holders of common stock of Texas Natural Gas Corp. in the purchase or sale of fractional shares deliverable upon exchange.
 It was reported March 31 that General American Investors Co., Inc. owned as of that date 40,000 class A shares of Union Texas Natural Gas Corp.—V. 191, p. 1160.

Tool Research & Engineering Corp. — Additional Financing Details—Our April 4 issue reported the offering on April 1 of 300,000 shares of the corporation's common stock at \$12.50 pr share. The offering was oversubscribed. Additional financing details follow:
UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of common stock of the company there set forth, if any are purchased.

Shares	Shares
Shields & Company-----	36,000
Eastman Dillon, Union Securities & Co.-----	15,000
Francis I. duPont & Co.-----	12,000
Hayden, Stone & Co.-----	12,000
Sheldon, Hammill & Co.-----	12,000
H. Hentz & Co.-----	11,000
Cantor, Fitzgerald & Co., Inc.-----	10,000
Norman C. Roberts Co.-----	10,000
Schirmer, Atherton & Co.-----	10,000
First California Co. (Inc.)-----	7,500
Peters, Writer & Christensen, Inc.-----	7,500
Stein Bros. & Boyce-----	7,500
Wilson, Johnson & Higgins-----	7,500
Bateman, Eichler & Co.-----	5,000
California Investors-----	5,000
Courts & Co.-----	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	5,000
Harbison & Henderson-----	5,000
McDonnell & Co. Inc.-----	5,000
Mead, Miller & Co.-----	5,000
Morgan & Co.-----	5,000
Norris & Hirschberg, Inc.-----	5,000
Pacific Coast Securities Co.-----	5,000
Prescott, Shepard & Co., Inc.-----	5,000
Rodetsky, Kleinzahler, Walker & Co.-----	5,000
—V. 191, p. 1479.	

Unilease, Inc.—Private Placement—
 Glor, Forgan & Co. placed privately with an institutional investor a \$700,000 secured note, due Jan. 6, 1970, for this wholly-owned subsidiary of Equitable Leasing Corp. of New York City.

United Bankers Life Insurance Co., Inc., Hutchinson, Kan.—Files With Securities and Exchange Commission
 The corporation on March 23 filed a letter of notification with the SEC covering 114,400 shares of common stock (par \$1) to be offered at \$2.05 per share, through National Fidelity Life Insurance Co., Kansas City, Mo.
 The proceeds are to be used for expenses incidental to the operation of an insurance company.

United Financial Corp. of California—Registers—
 This corporation, of 425 South La Brea Avenue, Inglewood, Calif., filed a registration statement with the SEC on March 30, 1960, covering \$6,000,000 of convertible subordinated debentures due April 1, 1975, and 120,000 shares of capital stock. It is proposed to offer these securities for public sale in units, each consisting of \$100 principal amount of debentures and two shares of stock. The public offering price and underwriting terms are to be supplied by amendment. Lehman Brothers is listed as the principal underwriter.
 The company was organized under Delaware law in May, 1959. Its business consists principally of owning the stocks of two California savings and loan associations. It also operates an insurance agency for fire, casualty and related coverage normally required for protection of lenders in real estate transactions; and a subsidiary conducts a similar insurance business. In May, 1959, the company acquired 87.26% of the guarantee stock of United Savings and Loan Association of Inglewood in exchange for 1,432,750 shares of its capital stock; and it also acquired the business and good will of three partnerships engaged in the insurance agency business and of all the outstanding stock of the subsidiary, Tested Insurance Agency, in exchange for 238,758 shares of its stock. H. F. Ahmanson & Co. received 1,042,750 shares and California Commerce Co. 251,551 shares. Of the 1,000 shares of voting stock of Ahmanson & Co., 600 shares are held in a revocable trust created by H. F. Ahmanson and 200 in a revocable trust created by his wife. Additional interests in United were received by other members of the Ahmanson family, including William H. Ahmanson, Board Chairman.
 In September, 1959, the company acquired all the guarantee stock of Rio Hondo Savings and Loan Association from non-affiliated interests, the purchase price being \$1,250,000 of 5% promissory notes. H. F. Ahmanson & Co. made an offer to the selling Rio Hondo shareholders for the purchase of the 5% promissory notes received by them for an amount equal to 80% of their principal amount; and pursuant to such offer, the notes were sold to two companies affiliated with Ahmanson and Ahmanson & Co.
 All of the proceeds of the sale of the units with the exception of \$1,000,000 less underwriting commissions will be distributed to the holders of the company's capital stock outstanding prior to the sale of the units. Purchasers of the units will not share in that distribution. The balance of the proceeds will be available for general corporate purposes.
 The capitalization of the company, as adjusted to give effect to the cancellation of 501,452 shares of stock to be voluntarily contributed to stockholders, will include 1,170,056 shares of stock and various indebtedness.

Universal, Inc.—To Be Acquired—
 See Hoover Ball & Bearing Co. above.

Universal Transistor Products Corp.—Class A Common Stock Offered—Michael G. Kletz & Co. Inc. and Amos Treat & Co., Inc., both of New York City, on March 31 publicly offered 150,000 shares of Universal Transistor Products Corp. class A common stock (par 10 cents) at \$2 per share as a speculation.
 The company is a debtor in reorganization under Chapter X of The Federal Bankruptcy Act.
PROCEEDS—The net proceeds from the sale of the 150,000 shares of class A common stock amounting to \$250,000 will be used to consummate the Plan of Reorganization.
BUSINESS—The company was incorporated in Delaware on March 9, 1955, under the name of Universal Atomics Corp. Its present name was adopted on Feb. 19, 1957. The company's principal offices and manufacturing facilities are located at 36 Sylvester St., Westbury, Long Island, New York. It is engaged in the manufacture and sale of transistorized power supplies and radiation detection instruments, and other devices related to the electronics, aircraft, missile, nuclear and communications industries to U. S. Government agencies as well as those of foreign governments. The company has approximately 50 employees.
 The business and affairs of the company are presently being carried on under the supervision of the Trustee. Following consummation of the Plan of Reorganization, control of the reorganized company will be transferred to a board of directors to be elected by stockholders, while the operations will be managed by Telechrome Manufacturing Co. pursuant to a management contract.—V. 191, p. 48.

Uranium Reduction Co.—Files for Secondary—
 This company, of 557 First Security Building, Salt Lake City, filed a registration statement with the SEC on March 31, 1960, covering 558,380 outstanding shares of common stock.
 The company has outstanding 1,830,000 common shares in addition to certain indebtedness. Of this stock, 720,000 shares were issued prior to June 1955 in exchange for properties and contract rights. An additional 480,000 shares were issued in June 1955 in connection with the sale of bonds and debentures and borrowings from banks to defray the costs of constructing the company's mill and other financial requirements; and subsequently, an additional 630,000 shares were issued, also in connection with the sale of debentures. The sale of the common stock was made to a limited group of investors in each instance.
 Of the 558,380 shares now being registered, 200,000 shares are to be offered for public sale by the holders thereof through an underwriting group headed by A. C. Allyn and Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists 86 selling shareholders. The amount of their individual holdings is to be supplied by amendment. Certain of these shareholders propose to sell the 200,000 shares to the underwriters, who will reoffer the stock on an all or none basis. The selling shareholders also may from time to time offer on the over-the-counter market additional shares of stock. Some of the selling stockholders are or were investment banking firms or security dealers or partners, directors, officers or employees thereof. The selling stockholders also include Mitchell Melich, President, and four other management officials.

Wallace Properties, Inc.—Registers With SEC—
 This company located at 1111 Hartford Building, Dallas, Texas, filed a registration statement with the SEC on April 5, 1960, covering \$12,000,000 principal amount, 6% convertible subordinated debentures, due June 1, 1975, and 360,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Harriman Ripley & Co., Inc. The offering will be made in units of \$100 of debentures and three shares of common stock. The public offering price and the underwriting terms are to be supplied by amendment.
 In addition to the foregoing, the company also seeks registration of \$3,000,000 of 6% convertible subordinated debentures, due June 1, 1975, 1,779,913 shares of common stock and 9,000 common stock warrants for the purchase of 90,000 shares, all of which will be or have been offered to certain companies and individuals and will not be underwritten. An additional 85,000 shares of common stock may be issued under the company's Employees' Restricted Stock Option Plan.
 The company was incorporated under Delaware law on March 7, 1960. According to the prospectus the company and its subsidiaries will engage in substantially all phases of real estate activity, including the management of 29 properties in which it will acquire interests in exchange for 1,737,163 shares of the common stock in registration. It will also make interim construction loans and purchase, develop, operate, lease and sell other real property. The \$3,000,000 of debentures will be delivered in partial payment of 2,373 acres of land in Woodland Hills (Los Angeles), 42,750 shares of common stock have been sold to certain individuals for \$285,142 cash including 30,000 shares sold to the underwriter at \$6.67 per share; the 9,000 warrants were sold at \$1 per warrant, for the purchase of 10 shares of common stock per warrant at a price equivalent to the initial conversion rate of the debentures.
 The net proceeds from the cash sale of units will be added to the general funds of the company and used from time to time for such general corporate purposes as management determines. It is indicated that \$8,000,000 will be used initially for interim construction loans and the balance in the acquisition and development of land for residential, industrial and commercial purposes, and the purchase or construction of office building, industrial buildings, shopping centers, etc.
 Holders of outstanding stock include Centex Construction Co., Inc., 262,491 shares (14.75%), Henry C. Beck, Jr., 231,687 shares; Trammell Crow, 199,260, and Eugene M. Locke, 183,003, all of Dallas. E. E. Wallace, Jr., is listed as President and A. B. Cass, Jr., as Executive Vice-President.

Waltham Watch Co.—Registers With SEC—
 This company, of 231 South Jefferson St., Chicago, Ill., filed a registration statement with the SEC on March 30, 1960 covering \$1,500,000 of 7% sinking fund subordinated debentures series A due April 30, 1975, with five-year common stock purchase warrants attached, and 275,000 shares of common stock. A \$1,000 debenture with warrants for the purchase of 50 common shares at an initial exercise price of \$3.50 per share, will be offered for sale at \$1,000; a total of 75,000 shares being reserved for issuance upon exercise of the warrants. The additional 200,000 shares of common stock will be offered for subscription at \$3.50 per share. The offer will be made first to stockholders of record on May 2, 1960, for a period of 30 days. Thereafter the unsubscribed debentures and stock will be offered to the public. No underwriting is involved.
 The company is engaged in importing, assembling, manufacturing and selling watches and jewelry. In 1959 Hallmark, Inc. was merged with the company. Proceeds from the sale of the debentures and additional common stock will be added to working capital, thereby enabling the company to enjoy substantial savings of interest charges through the curtailment of its bank loans and other methods of financing. The company has outstanding 1,235,036 shares of common stock, of which officers and directors own an aggregate of 756,830 shares (61.3%), including 661,000 shares held by Harry Aronson, President, and his wife, and 99,280 shares held by Lawrence M. Aronson, Treasurer.—V. 170, p. 1894.

Waters Manufacturing, Inc.—Common Stock Offered—Stroud & Co., Inc., and D. A. Lomasney & Co., on Mar. 22 publicly offered 60,000 shares of common stock (par \$1) at \$5 per share.
 Of the shares offered, 40,000 were offered for the company's account and the remaining 20,000 shares for the account of Robert A. Waters, President of the company.
PROCEEDS—The net proceeds will be added to the general funds of the company and will be available for general corporate purposes.
BUSINESS—The company was incorporated under Massachusetts law on May 9, 1951. The company designs and manufactures an extensive

General Corporation and Investment News

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Texas Butadiene & Chemical Corp.—Proposed Merger
 See Industrial Rayon Corp. above.—V. 190, p. 2756.

Texas Gas Transmission Corp.—Annual Report—
 This corporation reported consolidated net income for 1959, after Federal income taxes, of \$7,808,000, equivalent after preferred dividends, to \$2.33 per share on 2,950,082 shares of common stock outstanding. These earnings represent substantial increase over 1958 earnings of \$6,874,000, or \$2.06 per share, on 2,929,833 shares then outstanding. W. M. Elmer, President, announced on April 5 in the company's annual report for 1959.
 "In 1959, Texas Gas experienced its most progressive year since it began operations in 1948," Mr. Elmer said in the report to stockholders. "Earnings were the highest in the company's history, cash dividends were increased twice during the year, and the company's common stock was listed on the New York Stock Exchange and the Midwest and Pacific Coast Stock Exchanges."
 Gross revenues for 1959 amounted to \$116,024,000, compared to \$104,163,000 for 1958. Gas sales were 379 billion cubic feet for 1959, compared with 1958 sales of 347 billion cubic feet.
 Texas Gas completed two major expansion programs during 1959 at an approximate cost of \$60,000,000, and inaugurated an important new transportation service for Hope Natural Gas Co., a subsidiary of the Consolidated Natural Gas Co.

line of miniature wire-wound potentiometers for use in military aircraft, missile systems, and computers, as well as in industrial applications. In addition, the company has designed and manufactures a proprietary line of torque measuring equipment sold to general industrial users throughout the world. The company's offices and plants are located in Wayland, Mass.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Authorized Outstanding
 Common stock (par \$1) 1,000,000 shs. 289,034 shs.

UNDERWRITERS—The names of the underwriters and the respective numbers of shares which they have agreed to purchase from the company and the selling stockholders are set forth below:

	Company	Stockholder	Selling
Stroud & Co., Inc.	26,700	13,300	6,700
D. A. Lomasney & Co.	13,300	6,700	

—V. 191, p. 746.

West Penn Electric Co.—Financing Approved—

The SEC has issued an order under the Holding Company Act authorizing the New York holding company, to issue and sell at competitive bidding 300,000 additional shares of common stock. Net proceeds thereof, estimated at about \$10,000,000, will be used (a) to pay at maturity or acquire the West Penn Traction Co. First mortgage 5% bonds assumed by West Penn and outstanding in the amount of \$3,155,000 at Feb. 29, 1960; and (b) to purchase for \$5,005,000, 770,000 additional shares of the common stock of Monongahela Power Co., a subsidiary. The subsidiary will use the additional funds for the construction program of that company and its subsidiaries, or to reimburse company treasuries for construction expenditures.—V. 191, p. 1370.

Western Air Lines, Inc.—Additional Rights Offering Details—Our April 4 issue reported the company's offering of 238,455 additional shares of its capital stock

(par \$1) to holders of such stock, giving them the right to subscribe, at \$23 per share, to one additional share of such stock for each five shares held at the close of business in Los Angeles on March 30, 1960. The subscription offer will expire at 12:30 p.m., Pacific Standard Time (3:30 p.m., Eastern Standard Time) on April 18, 1960. Merrill Lynch, Pierce, Fenner & Smith Inc. heads a group of investment firms which have agreed to purchase any unsubscribed shares at \$23 per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase any of the shares of capital stock not subscribed for, in the percentages set opposite their respective names.

Merrill Lynch, Pierce, Fenner & Smith Inc.	32	J. A. Hogle & Co.	4
Smith, Barney & Co.	9	E. F. Hutton & Company	4
Dean Witter & Co.	9	Boettcher and Company	2
Estabrook & Co.	6	Bosworth, Sullivan & Co., Inc.	2
Paine, Webber, Jackson & Curtis	6	Davis, Skaggs & Co.	2
Schwabacher & Co.	6	Foster & Marshall	2
Walston & Co., Inc.	6	Hill Richards & Co.	2
Bache & Co.	4	Lester, Ryons & Co.	2
		Sutro & Co.	2

—V. 191, p. 1480.

White River Propane Gas Co.—Stock Acquired—
 See Diversa, Inc. above.

(Lyle A.) Wittney & Co., Inc., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on March 25 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered first for subscription by stockholders and the balance to the public

as follows: to the stockholders, \$2.25 per share; to the public, \$2.50 per share. No underwriting is involved. The proceeds are to be used for manufacturing, research and working capital.—V. 190, p. 1882.

Yuba Consolidated Industries, Inc. — Additional Financing Details—Mention was made in our April 4 issue of the public offering of \$6,000,000 of Yuba Consolidated Industries, Inc. 5½% convertible subordinated debentures due March 1, 1975 on March 31 by an underwriting group headed by Blyth & Co., Inc. The debentures were priced at par plus accrued interest from March 1, 1960. Additional financing details follow:

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase the respective principal amounts of debentures set forth below:

(000's Omitted)

Amount	Amount		
Blyth & Co., Inc.	\$1,000	McDonnell & Co., Inc.	\$200
J. Barth & Co.	200	Moore, Leonard & Lynch	100
Bateman, Eichler & Co.	150	Pacific Northwest Co.	150
Birr & Co., Inc.	100	Paine, Webber, Jackson & Curtis	400
Brush, Slocumb & Co.	150	The Robinson-Humphrey Company, Inc.	100
Davis, Skaggs & Co.	150	Schwabacher & Co.	200
Devar, Robertson & Pancoast	100	Elworthy & Co.	200
Elworthy & Co.	150	William E. Staats & Co.	200
First California Co.	200	Stone & Youngberg	100
Foster & Marshall	150	Sutro & Co.	200
Hemphill, Noyes & Co.	400	Turner-Polindexter & Co.	200
Hooker & Fay, Inc.	150	Underwood, Neuhaus & Co., Incorporated	300
E. F. Hutton & Company	300	Walston & Co., Inc.	100
Lester, Ryons & Co.	150	Wilson, Johnson & Higgins	100
Mason Brothers	100		
J. Earle May & Co., Inc.	200		

For other details, see V. 191, p. 1481.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Chilton County, County Board of Education (P. O. Clanton), Ala.

Warrant Sale—An issue of \$1,200,000 capital outlay school warrants was sold to a syndicate composed of Thornton, Mohr & Farish, Inc.; Sterne, Agee & Leach; Stubbs, Watkins & Lombardo, and First National Bank, of Montgomery, as 4½s. Dated Jan. 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Marshall County (P. O. Gunter-ville), Ala.

Warrant Sale—An issue of \$300,000 state gasoline tax anticipation revenue warrants was sold to Watkins, Morrow & Co., as 4¾s. Dated March 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Muscle Shoals, Ala.

Bond Sale—An issue of \$325,000 first mortgage water revenue bonds was sold to Hugo Marx & Co., as 5s, and 5¼s. Dated March 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Rainbow, Ala.

Bond Sale—An issue of \$354,000 water and natural gas revenue bonds was sold to Herbert J. Sims & Co., as 5s. Dated March 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Scottsboro, Ala.

Bond Sale—An issue of \$800,000 first mortgage water supply revenue bonds was sold to Hugo Marx & Co., as 5s, 4½s and 4¾s. Dated Feb. 1, 1960. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County, Liberty School District No. 25 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 16 for the purchase of \$60,000 school improvement bonds. Dated May 1, 1960. Due on Jan. 1 from 1961 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pinal County School District No. 43 (P. O. Florence), Ariz.

Bond Sale—The \$83,000 general obligation school bonds offered on March 28—v. 191, p. 1370—were awarded to Refsnes, Ely, Beck & Co.

ARKANSAS

Jonesboro, Ark.

Bond Sale—The \$1,000,000 industrial plant general obligation limited tax bonds offered on April 5—v. 191, p. 1267—were awarded to The Stephens, Inc., and T. J. Roney & Sons, jointly.

Pulaski County Special School Dist. (P. O. Little Rock), Ark.

Bond Sale—The \$1,250,000 school bonds offered on April 5—v. 191, p. 1267—were awarded to T. J. Roney & Sons, and Stephens, Inc., jointly.

CALIFORNIA

Alamo School District, Contra Costa County, Calif.

Bonds Not Sold—An issue of \$105,000 school bonds offered on April 5 were not sold.

Azusa City School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on

April 26 for the purchase of \$325,000 election 1958, series B bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on April 19 for the purchase of \$25,000,000 state school building and aid, series W bonds. Dated March 1, 1960. Due on Sept. 1 from 1962 to 1986 inclusive. Callable as of Sept. 1, 1981. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Culver City Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on April 26 for the purchase of \$400,000 election 1959, series A bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Del Norte County, County High School District (P. O. Crescent City), Calif.

Bond Sale—An issue of \$384,000 school building bonds was sold to the Bank of America N. T. & S. A., of San Francisco, as follows:

- \$183,000 as 5s. Due on June 1 from 1961 to 1971 inclusive.
- 15,000 as 4¾s. Due on June 1, 1972.
- 165,000 as 4½s. Due on June 1 from 1973 to 1983 inclusive.
- 21,000 as 1s. Due on June 1, 1984 and 1985.

Dated June 1, 1960. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Edgemont Community Services District (P. O. 21724 Dracea Avenue, Edgemont), Calif.

Bond Offering—Virginia-Lou Rahn, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (PST) on April 14 for the purchase of \$500,000 general obligation sewer 1960, series 1 bonds. Dated May 1, 1960. Due from 1964 to 1990 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Folsom Joint Unified School Dist., Sacramento and El Dorado Counties, Calif.

Bond Sale—The \$373,000 school bonds offered on March 30—v. 191, p. 1370—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.051, a net interest cost of about 4.08%, as follows:

- \$163,000 as 5s. Due on May 1 from 1962 to 1972 inclusive.
- 15,000 as 4¾s. Due on May 1, 1973.
- 45,000 as 4s. Due on May 1 from 1974 to 1976 inclusive.
- 130,000 as 4¼s. Due on May 1 from 1977 to 1984 inclusive.
- 20,000 as 1s. Due on May 1, 1985.

Indio School District, Riverside County, Calif.

Bond Sale—The \$350,000 school election 1957, series C bonds offered on April 4—v. 191, p. 1267—were awarded to The Security-First National Bank, of Los Angeles.

Los Angeles, Calif.

Bond Offering—Frank J. Twohy, Controller of the Depart-

ment of Water and Power, will receive sealed bids until June 8 for the purchase of \$15,000,000 electric plant revenue bonds.

Pedley School District, Riverside County, Calif.

Bond Sale—The \$63,000 election 1957, series B bonds offered on April 4—v. 191, p. 1482—were awarded to Dean Witter & Co.

Reed Union School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on April 12 for the purchase of \$23,000 1956 school, series D bonds. Dated April 15, 1960. Due on April 15 from 1964 to 1968 inclusive. Principal and interest (A-O) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside County, Paloverde Valley Library District (P. O. Riverside), Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 18 for the purchase of \$130,000 library improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of San Francisco.

San Bernardino, Calif.

Bond Offering—Jack T. Felton, City Clerk, will receive sealed bids until 1:30 p.m. (CDST) on April 25 for the purchase of \$1,000,000 revenue election 1957, series 2 bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Rosa School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on April 19 for the purchase of \$350,000 school, series A bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Santee Water District, San Diego County, Calif.

Bond Sale—The \$150,000 election 1957, series 2 bonds offered on April 4—v. 191, p. 1482—were awarded to Taylor & Co., at a price of 100.03, a net interest cost of about 4.61%, as follows:

- \$90,000 as 4¾s. Due on May 1 from 1965 to 1975 inclusive.
- 60,000 as 4½s. Due on May 1 from 1976 to 1979 inclusive.

Summerland Sanitary District, Santa Barbara County, Calif.

Bond Offering—Howard A. Irwin, District Secretary, will receive sealed bids at his office in Summerland, until 8 p.m. (PST) on April 12 for the purchase of \$104,000 election 1957, series 2 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

New London, Conn.

Note Sale Cancelled—An issue of \$1,300,000 tax anticipation notes offered on April 1 was cancelled.

Plainfield, Conn.

Bond Sale—The \$955,000 school 1960 bonds offered on April 6—v. 191, p. 1482—were awarded to The Harris Trust & Savings Bank, of Chicago, and Hornblower & Weeks, jointly, as 3.55s, at a price of 100.104, a basis of about 3.53%.

FLORIDA

Cross City, Fla.

Certificate Offering—Miss Erma Goodbred, City Clerk, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$138,000 water revenue certificates. Dated April 1, 1960. Due from 1961 to 1980 inclusive.

Dade County Metro Commission (P. O. Miami), Fla.

Names Financial Consultants—Wainwright & Ramsey Inc., of New York and Miami, Fla., consultants on municipal finance, have been named consultants to the Commission in connection with a proposed \$46 million general obligation road and bridge bond issue, it was announced by Ben C. McGahey, Commission Chairman. The bond issue will be submitted to voters for approval on May 3, 1960.

Proceeds from the sale of the bonds will be used for the expansion and improvement of existing as well as the construction of new road and bridge facilities in Dade County, Florida on Federal, State and County systems levels.

The bonds will be general obligations of Dade County. It is also contemplated that the County will receive 90% of the funds from the Federal Interstate Highway System Program and the State of Florida.

It is anticipated that the bond issue will consist of 30-year serial bonds.

Florida City, Fla.

Certificate Offering—Richard Schmunk, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 12 for the purchase of \$225,000 general improvement revenue certificates. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the First National Bank, of Miami. Legality approved by Chapman & Cutler, of Chicago.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$2,725,000 Orange County, road revenue bonds offered on April 4—v. 191, p. 1267—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.021, a net interest cost of about 4.24%, as follows:

- \$160,000 as 6s. Due on Feb. 1 from 1968 to 1970 inclusive.
- 300,000 as 4¾s. Due on Feb. 1 from 1971 to 1974 inclusive.
- 2,265,000 as 4.20s. Due on Feb. 1 from 1975 to 1990 inclusive.

Other members of the syndicate were as follows: Goodbody & Co.; Lee Higginson & Co.; Bache & Co.; First Southeastern Corp.; Herbert J. Sims & Co.; Beil & Hough; Harkness & Hill, Inc.; Hendrix & Mayes; Irving J. Rice & Co.; Robert F. Bell & Co., and Granger & Co.

Additional Sale—The \$2,220,000 Alachua County, road revenue bonds offered at the same time were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., and John Nuveen & Co., as 3½s, at a price of 100.014, a basis of about 3.49%.

Other members of the syndicate were as follows: A. C. Allyn

& Co., Inc.; Ira Haupt & Co.; Hornblower & Weeks; Leedy, Wheeler & Alleman, Inc.; Robinson-Humphrey Co., Inc.; Mullaney, Wells & Co.; W. H. Cates and Howard C. Traywick & Co.

Fort Lauderdale, Fla.

Bond Offering—S. H. Marshall, Director of Finance, will receive sealed bids until 11 a.m. (EST) on April 19 for the purchase of \$750,000 excise tax improvement 1960, series A revenue bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1964 inclusive. Callable as of May 1, 1961. Principal and interest (May 1) payable at the office of the Director of Finance.

Lynn Haven, Fla.

Certificate Offering—William V. Kinsaul, City Manager, will receive sealed bids until 8:30 p.m. (EST) on April 20 for the purchase of \$575,000 water and sewer system revenue and utilities tax certificates. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1989 inclusive. Interest M-S. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

Palmetto, Fla.

Bond Sale—The \$1,500,000 water and sewer revenue bonds offered on April 5—v. 191, p. 1482—were awarded to a group composed of Goodbody & Co., G. H. Walker & Co., Pierce, Carrison, Wulbern, Inc., First Southeastern Corp., Allison-Williams Co., Inc., Fox, Reusch & Co., McDougal and Condon, Inc., and Arch W. Roberts, as 4.80s, at a price of 97.60, a basis of about 4.95%.

GEORGIA

Augusta, Ga.

Bond Offering—Thomas D. Beckum, Clerk of Council, will receive sealed bids until noon (EST) on April 19 for the purchase of \$360,000 airport 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest payable at the Citizens and Southern National Bank, of Augusta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Cook County School District No. 151 (P. O. Harvey), Ill.

Bond Sale—An issue of \$385,000 school building bonds offered on March 30 was sold to Kelleher & Co.

East St. Louis, Ill.

Bond Offering—D. P. O'Brien, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 20 for the purchase of \$659,000 judgment funding bonds. Dated May 1, 1960. Due on Nov. 1 from 1962 to 1972 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Kane County School District No. 131 (P. O. 56 Jackson St., Aurora), Ill.

Bond Offering—Edna M. Rollins, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the purchase of \$1,800,000 general obligation school building bonds. Dated May 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Lake and McHenry Counties Township High School District No. 118 (P. O. Wauconda), Ill.

Bond Sale—The \$975,000 school building bonds offered on March 30—v. 191, p. 1268—were awarded to a syndicate composed of Barcus, Kindred & Co.; Shearson, Hammill & Co.; Goodbody & Co.; Ballman & Main, and Channer Newman Securities Co., at a price of 100.02, a net interest cost of about 3.76%, as follows:

\$390,000 as 4s. Due on Jan. 1 from 1963 to 1968 inclusive.
585,000 as 3.70s. Due on Jan. 1 from 1969 to 1975 inclusive.

Rochelle, Ill.

Bond Offering—R. M. DeCourcy, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$650,000 electric light 1960 revenue, series A bonds. Dated March 1, 1960. Due on May 1 from 1973 to 1978 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the Northern Trust Co., of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Vermilion County, Muncie School District No. 130 (P. O. Danville), Illinois

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on April 11 for the purchase of \$90,000 school building bonds. Due on Dec. 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Will County Com. Unit School District No. 200-U (P. O. Beecher), Ill.

Bond Sale—The \$253,000 school building bonds offered on March 29—v. 191, p. 1371—were awarded to Crutten, Podesta & Co., and Braun, Bosworth & Co., Inc., jointly, as 3/8s, at a price of 100.02, a basis of about 3.87%.

Williamson County Airport Authority (P. O. Marion), Ill.

Bond Sale—An issue of \$80,000 airport bonds was sold to the Bank of Marion, as 4 1/4s and 4 1/2s. Dated March 1, 1960. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Abington Township (P. O. Centerville), Ind.

Bond Offering—Lowell Pate, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$21,000 school aid 1960 bonds. Dated April 1, 1960. Due on July 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the Second National Bank, of Richmond, in Centerville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Butler Metropolitan School District, Ind.

Bond Sale—The \$145,000 school building 1960 bonds offered on March 29—v. 191, p. 1164—were awarded to Mullaney, Wells & Co., as 3/4s, at a price of 100.147, a basis of about 3.19%.

Center Township, Civil Township (P. O. RFD 1, Centerville), Ind.

Bond Offering—Ralph L. Dean, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$145,600 school aid 1960 bonds. Dated April 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1976 inclusive. Principal and interest (J-J) payable at the Centerville Branch, of the Second National Bank of Richmond, in Centerville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Centerville-Abington Community Schools Corporation (P. O. Centerville), Ind.

Bond Offering—Elizabeth Lashley, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$193,000 school building 1960 bonds. Dated April

1, 1960. Due semi-annually from July 1, 1962 to July 1, 1976 inclusive. Principal and interest (J-J) payable at The Second National Bank of Richmond, in Centerville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Miami Consolidated School District (P. O. Denver), Ind.

Bond Offering—Ruth Boswell, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on April 26 for the purchase of \$225,000 school building bonds. Dated April 1, 1960. Due semi-annually on Jan. 1 and July 1 from 1962 to 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Miami School Building Corporation (P. O. Denver), Ind.

Bond Offering—Paul Golden, Secretary, will receive sealed bids until 10 a.m. (CST) on April 26 for the purchase of \$1,250,000 first mortgage revenue bonds. Dated May 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of July 1, 1966. Principal and interest (J-J) payable at the Wabash Valley Trust Company, in Peru. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Royal Center, Ind.

Bond Offering—Pearl Pugh, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on April 20 for the purchase of \$88,000 waterworks revenue 1960 bonds. Dated April 1, 1960. Due on Jan. 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the Community State Bank, of Royal Center. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Boone, Iowa

Bond Sale—The \$85,000 airport bonds offered on March 28—v. 191, p. 1371—were awarded to The Carleton D. Beh Co.

Cedar Rapids Community School District, Iowa

Bond Offering—E. W. Lundquist, District Secretary, will receive sealed bids until 10 a.m. (CST) on April 21 for the purchase of \$4,990,000 school building bonds.

Creston, Iowa

Bond Sale—An issue of \$35,000 airport bonds offered on April 4 was sold to the Carleton D. Beh Co.

Dated April 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Company, of Des Moines.

Rock Rapids, Iowa

Bond Sale—An issue of \$113,000 street improvement special assessment bonds offered on April 1 was sold to The Carleton D. Beh Co., and Lyon County State Bank, of Rock Rapids, jointly as follows:

\$36,000 as 4 1/2s. Due on June 1 from 1961 to 1963 inclusive.
51,000 as 4 3/4s. Due on June 1 from 1964 to 1967 inclusive.
26,000 as 4 1/2s. Due on June 1, 1968 and 1969.

Additional Sale—An issue of \$28,000 street construction bonds offered at the same time was sold to the Rock Rapids State Bank, of Rock Rapids, as 3.40s, at a price of 100.10, a basis of about 3.37%.

Stuart Community Sch. Dist., Iowa

Bond Sale—The \$360,000 school bonds offered on March 24—v. 191, p. 1164—were awarded to Becker & Cownie, Inc., as follows:
\$118,000 as 4s. Due on Nov. 1 from 1961 to 1969 inclusive.
40,000 as 3.60s. Due on Nov. 1, 1970 and 1971.
90,000 as 3.70s. Due on Nov. 1 from 1972 to 1975 inclusive.
112,000 as 3 3/4s. Due on Nov. 1 from 1976 to 1979 inclusive.

Walnut Community Sch. Dist., Iowa Bond Sale—The \$208,500 general obligation school building bonds offered on Feb. 8—v. 191, p. 652—were awarded to Halsey, Stuart & Co., Inc., as 3.90s, at a price of 100.052, a basis of about 3.89%.

West Central Community School District (P. O. Maynard), Iowa

Bond Sale—An issue of \$275,000 school building bonds offered on March 31 was sold to Stern Brothers & Co., and the Carleton D. Beh Co., jointly, as follows:
\$137,000 as 3 3/4s. Due on Nov. 1 from 1961 to 1971 inclusive.
32,000 as 3.60s. Due on Nov. 1, 1972 and 1973.
49,000 as 3.70s. Due on Nov. 1 from 1974 to 1976 inclusive.
57,000 as 3 3/4s. Due on Nov. 1 from 1977 to 1979 inclusive.
Dated April 1, 1960. Principal and interest (M-N) payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Hays, Kans.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 9 a.m. (CST) on April 14 for the purchase of \$68,000 sanitary sewer improvement bonds. Dated May 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive.

Johnson County, Shawnee-Mission Rural High School District No. 6 (P. O. Merriam), Kan.

Bond Sale—The \$3,760,000 general obligation school bonds offered on April 6—v. 191, p. 1371—were awarded to a syndicate headed by Commerce Trust Co., of Kansas City.

Kansas City, Kans.

Bond Sale—The \$8,000,000 water and electric light plant 1960 bonds offered on April 5—v. 191, p. 1268—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.023, a net interest cost of about 3.18%, as follows:

\$1,490,000 as 5s. Due semi-annually on May 1 and Nov. 1 from 1961 to 1963 inclusive.
1,445,000 as 2.90s. Due semi-annually on May 1 and Nov. 1 from 1964 to 1966 inclusive.
1,620,000 as 3s. Due semi-annually on May 1 and Nov. 1 from 1967 to 1969 inclusive.
1,180,000 as 3.10s. Due semi-annually on May 1 and Nov. 1, 1970 and 1971.
2,265,000 as 3.20s. Due semi-annually on May 1 and Nov. 1 from 1972 to 1975 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Blyth & Co., Inc., Equitable Securities Corp., Lee Higginson Corp., First of Michigan Corp., W. H. Morton & Co., Inc., Hayden, Stone & Co., Wood, Struthers & Co., Braun, Bosworth & Co., Inc., Baxter & Co., Dick & Merle-Smith, Field, Richards & Co., Winslow, Cohu & Stetson, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., A. Webster Dougherty & Co., Irving J. Rice & Co., Inc., Arthur L. Wright & Co., Inc., and Townsend, Dabney & Tyson.

KENTUCKY

Anderson County (P. O. Lawrenceburg), Ky.

Bond Offering—Wm. M. Routt, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on April 12 for the purchase of \$170,000 school building revenue bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Interest A-O. Legality approved by Grafton & Flerischer of Louisville.

Corbin, Ky.

Bond Sale—An issue of \$120,000 industrial building revenue bonds offered on Feb. 19 was sold to the Security & Bond Co., as 4 1/2s and 4 3/4s, at a price of par. Interest J-J.

Estill County (P. O. Irvine), Ky. Bond Offering—Maggie Wolf-Inbarger, County Clerk, will receive sealed bids until 10 a.m. (EST) on April 14 for the purchase of \$165,000 school building revenue bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the Union Bank and Trust Co., of Irvine. Legality approved by Joseph R. Rubin, of Louisville.

Fayette and Woodford Counties, Versailles Road Water District (P. O. Lexington), Ky.

Bond Offering—Mrs. Freeman Andrews, Secretary, will receive sealed bids c/o Tom Underwood, Jr., 507 Security Trust Building, Lexington, until 11 a.m. (EST) on April 25 for the purchase of \$231,000 waterworks system revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Louisville and Jefferson County Metropolitan Sewer District (P. O. Louisville), Ky.

Bond Offering—James G. Becker, Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$8,000,000 sewer revenue bonds. Dated June 1, 1960. Due on June 1 from 1978 to 2000 inclusive. Callable as of June 1, 1975. Principal and interest (J-D) payable at the Citizens Fidelity Bank & Trust Co., in Chicago. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Bunkie, La.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on May 25 for the purchase of \$1,558,000 general obligation bonds.
420,000 revenue bonds.
Legality approved by Foley, Cox & Judell, of New Orleans.

Moreauville, La.

Bond Offering—Louis B. Coco, Village Clerk, will receive sealed bids until 7 p.m. (CST) on April 20 for the purchase of \$378,000 bonds, as follows:
\$34,000 waterworks improvement bonds. Due on March 1 from 1961 to 1985 inclusive.
344,000 gas and water system construction and refunding revenue, series B bonds. Due on March 1 from 1961 to 1990 inclusive. Dated March 1, 1960. Interest M-S. Legality approved by Donald, Buchler & Carr, of Metairie.

MASSACHUSETTS

Attleboro, Mass.

Note Offering—Edward J. Healey, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$500,000 tax anticipation notes. Dated April 12, 1960. Due on Nov. 18, 1960. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Bridgewater, Mass.

Note Sale—An issue of \$46,000 additional water supply loan notes offered on March 31 was sold to the Home National Bank, of Brockton, as 3.20s, at a price of par.

Bristol County (P. O. Taunton), Massachusetts

Note Sale—An issue of \$350,000 tuberculosis hospital maintenance loan notes offered on April 1 was sold to The National Shawmut Bank, of Boston.

Concord, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes offered on April 4 was sold to The Harvard Trust Co., of Cambridge.

Duke County (P. O. Edgartown), Massachusetts

Note Sale—The \$50,000 tax anticipation notes offered on April 4—v. 191, p. 1483—were awarded

to The Second Bank-State Street Trust Co., of Boston.

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$1,000,000 temporary loan notes. Dated April 12, 1960. Due on Nov. 10, 1960. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Malden, Mass.

Note Sale—The \$500,000 tax anticipation notes offered on April 5—v. 191, p. 1483—were awarded to The Merchants National Bank, of Boston.

New Bedford, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered on April 5—v. 191, p. 1483—were awarded to the First National Bank, of Boston.

North Reading, Mass.

Note Sale—An issue of \$150,000 tax anticipation notes offered on March 31 was sold to The Arlington Trust Co., of Lawrence.

Quincy, Mass.

Bond Offering—Frederic A. Mooney, Jr., City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Department, 40 Water Street, Boston, until 11 a.m. (EST) on April 11 for the purchase of \$200,000 general obligation sewer bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockport, Mass.

Bond Offering—Alvin S. Brown, Jr., Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston 6, until 11 a.m. (EST) on April 13 for the purchase of \$350,000 bonds, as follows:
\$370,000 school bonds.
480,000 school project loan, act of 1948 bonds.

Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Department, 40 Water Street, Boston, until 11 a.m. (EST) on April 14 for the purchase of \$125,000 macadam pavement and sidewalk bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1965 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Sale—An issue of \$1,000,000 tax anticipation notes offered on March 31 was sold, as follows:
\$500,000 to The Merchants National Bank, of Boston. Due on Oct. 31, 1960.
500,000 to The Second Bank-State Street Trust Co., and Boston Safe Deposit & Trust Co., both of Boston, jointly. Due on Oct. 31, 1960.

Swampscott, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes offered on March 31 was sold to The Security Trust Co., of Lynn.

Wellesley, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes offered on April 4 was sold to The National Shawmut Bank, of Boston.

MICHIGAN

Almont Community School District No. 12, Mich.

Note Sale—The \$39,500 tax anticipation notes offered on March 29—v. 191, p. 1372—were awarded to the First National Bank, of Lapeer.

Alpena School District, Mich.

Note Offering—Florence H. Eva, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 12 for the purchase of \$225,000 school notes. Dated May 1, 1960. Due on Nov. 1, 1960. Principal and interest payable at such place as may be agreed upon with the purchaser.

Carrollton Township School Dist (P. O. Saginaw), Mich

Bond Sale—The \$900,000 1959 school building and site, series I bonds offered on March 31—v. 191, p. 1372—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., and Allan Blair & Co., at a price of 100.013, a net interest cost of about 4.35%, as follows:

\$120,000 as 5s. Due on June 1 from 1961 to 1965 inclusive.
90,000 as 4½s. Due on June 1 from 1966 to 1968 inclusive.
360,000 as 4¼s. Due on June 1 from 1969 to 1980 inclusive.
330,000 as 4¾s. Due on June 1 from 1981 to 1988 inclusive.

Coldwater, Mich.

Bond Offering—Burdette Harris, City Clerk, will receive sealed bids until 5 p.m. (CST) on April 11 for the purchase of \$40,500 sanitary sewer special assessment bonds. Dated Feb. 1, 1960. Due on March 1 from 1960 to 1964 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

East Cooper Elementary School District (P. O. Kalamazoo), Michigan

Bond Offering—Nyla M. Doty, Secretary of the Board of Education, will receive sealed bids c/o Stapleton, Huff, Adams and Burgie, 512 Kalamazoo Building, until 8 p.m. (EST) on April 20 for the purchase of \$39,000 school bonds. Dated May 1, 1960. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean, Cudlip, of Detroit.

Freeland Community School District, Mich.

Bond Sale—The \$1,800,000 school site and building bonds offered on March 30—v. 191, p. 1268—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.041, a net interest cost of about 4.50%, as follows:

\$190,000 as 5s. Due on July 1 from 1961 to 1966 inclusive.
1,610,000 as 4½s. Due on July 1 from 1967 to 1989 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., Eastman Dillon, Union Securities & Co., Hornblower & Weeks, McDonald-Moore & Co., H. V. Sattley & Co., Inc., and Watling, Lerchen & Co.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 25 for the purchase of \$28,200 special assessment water district No. 55 bonds. Dated April 1, 1960. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kelloggsville School District (P. O. 4741 South Division Ave., Grand Rapids 8), Mich.

Bond Sale—The \$300,000 school bonds offered on April 4—v. 191, p. 1269—were awarded to Halsey, Stuart & Co., Inc., at a price of 100.015, a net interest cost of about 4.05%, as follows:

\$30,000 as 5s. Due on June 1 from 1961 to 1964 inclusive.
10,000 as 4¼s. Due on June 1, 1965.
215,000 as 4s. Due on June 1 from 1966 to 1982 inclusive.
45,000 as 4¾s. Due on June 1 from 1983 to 1985 inclusive.

Mason Consolidated School Dist. (P. O. 2400 East Lakeside Rd., Erie), Mich.

Bond Offering—Bernard Cousino, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$2,025,000 bonds, as follows:

\$1,850,000 high school bonds. Due on July 1 from 1962 to 1986 inclusive.
175,000 swimming pool bonds. Due on July 1 from 1962 to 1986 inclusive.

Dated Feb. 1, 1960. Callable as of July 1, 1970. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milwaukee School District (P. O. Saginaw), Mich.

Bond Sale—An issue of \$350,000 school general obligation limited tax bonds offered on March 22 was sold to Barcus, Kindred & Co.

Muskegon County (P. O. Muskegon), Mich.

Note Sale—The \$350,000 tax anticipation notes offered on March 24—v. 191, p. 1269—were awarded to the National Lumberman's Bank, of Muskegon.

Olive School District No. 1 (P. O. Route No. 2, DeWitt), Mich.

Bond Offering—Ronald Taylor, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$49,500 school building bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Township, Redford Union Schools Dist. No. 1 (P. O. 26440 Paritan Ave., Detroit 39), Mich.

Bond Sale—The \$1,250,000 general obligation school bonds offered on April 4—v. 191, p. 1372—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.027, a net interest cost of about 4.38%, as follows:

\$105,000 as 5s. Due on July 1 from 1961 to 1964 inclusive.
1,145,000 as 4¾s. Due on July 1 from 1965 to 1986 inclusive.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., John Nuveen & Co., Paine, Webber, Jackson & Curtis, J. M. Dain & Co., Inc., and Charles Parcels & Co.

Saginaw School District, Mich.

Note Sale—The \$1,000,000 tax anticipation notes offered on March 30—v. 1372—were awarded to The Second National Bank, of Saginaw.

St. Clair Shores, Mich.

Bond Sale—The \$820,000 motor vehicle highway bonds offered on April 5—v. 191, p. 1484—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.033, a net interest cost of about 4.55%, as follows:

\$235,000 as 5s. Due on May 1 from 1961 to 1966 inclusive.
45,000 as 4¾s. Due on May 1, 1967.
540,000 as 4½s. Due on May 1 from 1968 to 1975 inclusive.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc., Kenower, MacArthur & Co., Inc., McDonald-Moore & Co., H. V. Sattley & Co., Inc., and Shannon & Co.

Wayne, Mich.

Bond Sale—The \$280,000 bonds offered on March 22—v. 191, p. 1165—were awarded to Stranahan, Harris & Co., and Ryan, Sutherland & Co., jointly, as follows:

\$140,000 as 4½s. Due on Oct. 1 from 1960 to 1965 inclusive.
85,000 as 3¾s. Due on Oct. 1 from 1966 to 1968 inclusive.
30,000 as 4¾s. Due on Oct. 1, 1969 and 1970.
25,000 as 4¾s. Due on Oct. 1 from 1971 to 1974 inclusive.

MINNESOTA

Abbott Hospital, Minneapolis, Minnesota

Bond Offering—Frans R. Priggs, Administrator of the Westminster Presbyterian Church of Minneapolis, will receive sealed bids until noon (CST) on April 22 for the purchase of \$310,000 nurses residence 1958 revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Anoka, Minn.

Bond Sale—The \$250,000 water and light plant bonds offered on March 28—v. 191, p. 1269—were awarded to a group composed of the Northwestern National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.12%, as follows:

\$70,000 as 3.70s. Due on April 1 from 1962 to 1968 inclusive.
130,000 as 4s. Due on April 1 from 1969 to 1974 inclusive.
50,000 as 4.10s. Due on April 1, 1975 and 1976.

Campbell, Minn.

Bond Offering—Ray Neumann, Village Clerk, will receive sealed bids until 2 p.m. (CST) on April 22 for the purchase of \$10,000 general obligation local improvement bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Clemmensen & Reuther, of Breckenridge.

Hawley, Minn.

Bond Sale—The \$48,000 general obligation water improvement bonds offered on April 4—v. 191, p. 1484—were awarded to Piper, Jaffray & Hopwood.

Isle Independent School District No. 473, Minn.

Bond Sale—The \$380,000 general obligation school building bonds offered on March 29—v. 191, p. 1269—were awarded to John Nuveen & Co., and Harold E. Wood & Co., jointly, at a price of 100.0679, a net interest cost of about 4.69%, as follows:

\$305,000 as 4¾s. Due on April 1 from 1963 to 1985 inclusive.
75,000 as 4.60s. Due on April 1 from 1986 to 1990 inclusive.

Minnesota (State of)

Certificate Offering—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CST) on May 3 for the purchase of \$48,820,000 building certificates of indebtedness.

Montgomery Indep. School Dist. No. 394, Minn.

Bond Sale—The \$425,000 general obligation school building bonds offered on March 22—v. 191, p. 749—were awarded to The Allison-Williams Co., and Associates.

North Redwood, Minn.

Bond Offering—Ruth Stitz, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$30,000 general obligation water bonds. Dated

May 1, 1960. Due on Feb. 1 from 1963 to 1975 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

North St. Paul Independent School District No. 622, Minn.

Bond Sale—The \$700,000 school building bonds offered on March 31—v. 191, p. 1269—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 4.25%, as follows:

\$215,000 as 4s. Due from 1963 to 1975 inclusive.
105,000 as 4.10s. Due from 1976 to 1980 inclusive.
380,000 as 4.20s. Due from 1981 to 1989 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co.; J. M. Dain & Co., Inc.; Piper, Jaffray & Hopwood; Caldwell, Phillips Co., Mannheimer-Egan, Inc.; Harold E. Wood & Co.; Shaughnessy & Co., and First State Bank, of St. Paul.

Pine River Indep. School Dist. No. 117, Minn.

Bond Sale—The \$400,000 school building 1960 bonds offered on March 30—v. 191, p. 1057—were awarded to John Nuveen & Co., and Harold E. Wood & Co., jointly, at a price of 100.0087, a net interest cost of about 4.70%, as follows:

\$165,000 as 4½s. Due on May 1 from 1963 to 1978 inclusive.
130,000 as 4.60s. Due on May 1 from 1979 to 1985 inclusive.
105,000 as 4.70s. Due on May 1 from 1986 to 1990 inclusive.

MISSISSIPPI

Meridian, Miss.

Bond Sale—An issue of \$1,000,000 municipal parking facilities general obligation bonds offered on April 5 was sold to a syndicate headed by Harrington & Co., as follows:

\$260,000 as 5s. Due on May 1 from 1962 to 1970 inclusive.
540,000 as 4s. Due on May 1 from 1971 to 1982 inclusive.
200,000 as 3½s. Due on May 1 from 1983 to 1986 inclusive.

Other members of the syndicate were as follows: Mercantile National Bank, of Dallas; Rauscher, Pierce & Co., Inc.; J. S. Love & Co.; Mullaney, Wells & Co.; M. A. Saunders & Co.; Kroeze, McLarty & Co.; Southern Bond Co., and Howard, Weil, Labouisse, Friedrichs & Co.

Additional Sale—An issue of \$825,000 special street improvement general obligation bonds offered at the same time was sold to the First U. S. Corp., at a price of par, a net interest cost of about 3.56%, as follows:

\$249,000 as 4¾s. Due on May 1 from 1961 to 1963 inclusive.
248,000 as 3¼s. Due on May 1 from 1964 to 1966 inclusive.
328,000 as 3½s. Due on May 1 from 1967 to 1970 inclusive.

Dated May 1, 1960. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Natchez, Miss.

Bond Offering—S. F. Junkin, City Clerk, will receive sealed bids until 7 p.m. (CST) on April 12 for the purchase of \$50,000 street improvement bonds. Dated June 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Panola County, North Panola Consolidated School District (P. O. Batesville), Miss.

Bond Offering—An issue of \$700,000 school bonds was sold to The Union Planters National Bank, of Memphis, and Associates, as 5s, 4½s, 4s and 4¼s. Dated March 1, 1960. Due on March 1

from 1961 to 1980 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Pearl River Valley Water Supply District (P. O. Box 1512, Jackson), Miss.

Bond Offering—A. H. Farris, District Secretary, will receive sealed bids at the Board of Directors Room of the Deposit Guaranty Bank & Trust Company, of Jackson, until 10 a.m. (CST) on May 3 for the purchase of \$8,800,000 reservoir, series B tax and revenue bonds. Dated May 1, 1960. Due on May 1 from 1964 to 1999 inclusive. Callable as of May 1, 1964. Principal and interest (M-N) payable at the Deposit Guaranty Bank & Trust Company. Legality approved by Charles & Trauernicht, of St. Louis.

Rankin County Supervisors Dist. No. 4 (P. O. Brandon), Miss.

Bond Sale—The \$50,000 road machinery and equipment bonds offered on April 4—v. 191, p. 1484 were awarded to the Rankin County Bank, of Brandon, as 3.90s, at a price of par.

Starkville, Miss.

Bond Sale—An issue of \$200,000 waterworks system bonds was sold to The First U. S. Corporation, as 6s, 4s and 4¼s. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Interest M-S. Legality approved by Charles & Trauernicht of St. Louis.

MISSOURI

Franklin County, Reorganized School District No. R-11 (P. O. Union), Mo.

Bond Sale—An issue of \$91,000 school bonds was sold to G. H. Walker & Co., as 4¼s and 4s. Dated Dec. 1, 1959. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Ladue School District (P. O. 1201 South Warson Road, St. Louis County 24), Mo.

Bond Sale—The \$3,300,000 school bonds offered on March 30—v. 191, p. 1165—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.012, a net interest cost of about 3.39%, as follows:

\$575,000 as 5s. Due on March 1 from 1961 to 1964 inclusive.
1,700,000 as 3¾s. Due on March 1 from 1965 to 1974 inclusive.
170,000 as 3.30s. Due on March 1, 1975.
855,000 as 3.40s. Due on March 1 from 1976 to 1980 inclusive.

Other members of the syndicate were as follows: Newhard, Cook & Co., G. H. Walker & Co., A. G. Edwards & Sons, City National Bank & Trust Co., of Kansas City, Stern Brothers & Co., W. H. Morton & Co., Inc., Braun, Bosworth & Co., Inc., Reinholdt & Gardner, Blewer, Glynn & Co., Dempsey-Tegeler & Co., Stifel, Nicolaus & Co., Inc., and Stix & Co.

Montgomery County School District R-11 (P. O. Montgomery City), Mo.

Bond Sale—An issue of \$895,000 school building bonds offered on April 5 was sold to a group composed of The Commerce Trust Co., of Kansas City; Yates, Heitner & Woods; Barret, Fitch, North & Co., and Luce, Thompson & Crowe, Inc., at a price of 100.005, a net interest cost of about 3.79%, as follows:

\$330,000 as 4s. Due on Feb. 1 from 1961 to 1971 inclusive.
565,000 as 3¾s. Due on Feb. 1 from 1972 to 1980 inclusive.

Dated May 1, 1960. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Perryville, Mo.

Bond Sale—The \$700,000 natural gas revenue bonds offered on March 29—v. 191, p. 1269—were awarded to Goodbody & Co., and Herbert J. Sims & Co., jointly, at

a price of 100.001, a net interest cost of about 4.97%, as follows:
\$650,000 as 5s. Due on Jan. 1 from 1964 to 1986 inclusive.
50,000 as 4 3/4s. Due on Jan. 1, 1987.

St. Louis County, Hazelwood School Dist. No. R-1 (P. O. Clayton), Mo.

Bond Offering—Clifford R. Kirby, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on April 27 for the purchase of \$1,400,000 school building bonds.

MONTANA

Baker Special Improvement Dist. No. 22, Mont.

Bond Sale—The \$285,000 improvement bonds offered on March 29—v. 191, p. 1165—were awarded to Grande & Co., Inc., as 6s.

Billings, Mont.

Bond Offering—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 26 for the purchase of \$20,480 special improvement district No. 753 bonds. Dated May 1, 1960.

Bridger, Mont.

Bond Sale—An issue of \$40,000 sewer improvement bonds offered on Feb. 2 was sold to The Bank of Bridger, as 4.30s, at a price of par. Interest J-J.

Ennis, Mont.

Bond Offering—John F. Scully, Town Clerk, will receive sealed bids until 8 p.m. (MST) on May 2 for the purchase of \$135,000 municipal revenue water supply and distribution bonds. Dated June 1, 1960. Interest J-D.

Helena, Mont.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on April 19 for the purchase of \$700,550 various special improvement bonds.

NEW HAMPSHIRE

Manchester, N. H.

Note Sale—The \$1,000,000 temporary loan notes offered on April 5—v. 191, p. 1484—were awarded to The Merchants National Bank, of Manchester.

Bond Offering—Jas. P. Bourne, City Treasurer, will receive sealed bids c/o the First National Bank, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on April 12 for the purchase of \$1,120,000 bonds, as follows:

\$1,040,000 municipal improvement and equipment bonds. Due on May 1 from 1961 to 1980 inclusive.

80,000 school construction and equipment bonds. Due on May 1 from 1961 to 1970 inclusive.

Dated May 1, 1960. Principal and interest (M-N) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Dunellen School District, N. J.

Bond Sale—The \$1,390,000 school bonds offered on April 6—v. 191, p. 1485—were awarded to a syndicate headed by Bolland, Saffin, Gordon & Sautter, taking \$1,388,000 as 4 3/4s, at a price of 100.16, a basis of about 4.10%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark; Roosevelt & Cross; Newburger, Loeb & Co.; J. R. Ross & Co., and MacBride, Miller & Co.

Toms River School District, N. J.

Bond Sale—The \$1,945,000 school building bonds offered on April 5—v. 191, p. 1373—were awarded to a syndicate headed by John Nuveen & Co., taking \$1,939,000, as 4.20s, at a price of 100.3399, a basis of about 4.17%.

Other members of the syndicate were as follows: J. C. Bradford & Co.; Allen & Co.; Newburger, Loeb & Co.; Barret, Fitch, North & Co.; William S. Morris & Co., and M. B. Vick & Co.

Warren Township (P. O. Somerville), N. J.

Bond Sale—The \$102,000 general improvement bonds offered on April 4—v. 191, p. 1373—were awarded to The First National Bank of Somerset County, Somerville, as 3.60s, at a price of 100.009, a basis of about 3.59%.

Westhampton Township School District (P. O. Mount Holly), N. J.

Bond Sale—The \$250,000 school bonds offered on April 4—v. 191, p. 1373—were awarded to B. J. Van Ingen & Co., Inc., as 4.30s, at a price of 100.18, a basis of about 4.28%.

NEW MEXICO

Chaves County, Roswell Municipal School District No. 1 (P. O. Roswell), N. Mex.

Bond Sale—The \$335,000 school bonds offered on April 4—v. 191, p. 1270—were awarded to Quinn & Co., and Associates.

NEW YORK

Buffalo Sewer Authority, N. Y.

Bond Sale—The \$1,500,000 sewer, series Q revenue bonds offered on April 5—v. 191, p. 1270—were awarded to a group composed of White, Weld & Co.; Bear, Stearns & Co.; Bache & Co., and Baxter & Co., as 3.30s, at a price of 100.15, a basis of about 3.28%.

Cheektowaga School District No. 1, N. Y.

Note Sale—The \$3,600,000 renewal bond anticipation notes offered on April 4—v. 191, p. 1485—were awarded to The Manufacturers & Traders Trust Co., of Buffalo.

Clarence, Lancaster, Newstead and Amherst Central School District No. 1 (P. O. Clarence), N. Y.

Bond Sale—The \$970,000 school bonds offered on April 5—v. 191, p. 1485—were awarded to a syndicate headed by the Marine Trust Company of Western New York, Buffalo, as 3.60s, at a price of 100.139, a basis of about 3.58%.

Other members of the syndicate were as follows: Blair & Co.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross; W. H. Morton & Co.; R. D. White & Co., and Kenower, MacArthur & Co.

Dunkirk, N. Y.

Bond Sale—The \$1,971,500 bonds offered on April 6—v. 191, p. 1485—were awarded to syndicate headed by the Marine Trust Company of Western New York, Buffalo, as 3.70s, at a price of 100.4599, a basis of about 3.66%.

Other members of the syndicate were as follows: Manufacturers & Traders Trust Co., of Buffalo; Roosevelt & Cross; Wood Struthers & Co.; W. H. Morton & Co.; R. D. White & Co.; Rand & Co.; Newburger, Loeb & Co., and Kenower, MacArthur & Co.

Greenwich, N. Y.

Bond Sale—An issue of \$200,000 water 1960 bonds offered on March 31 was sold to Charles King & Co., and National Commercial Bank & Trust Co., of Albany, jointly, as 4.10s, at a price of 100.13, a basis of about 4.08%. Dated April 1, 1960. Due on April 1 from 1961 to 1988 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Le Roy, N. Y.

Bond Sale—The \$375,000 water bonds offered on March 31—v. 191, p. 1373—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., of Buffalo, and John D. DeGolyer & Co., Inc., as 3 3/4s, at a price of 100.356, a basis of about 3.72%.

Lockport, N. Y.

Bond Sale—The \$608,500 public improvement bonds offered on March 30—v. 191, p. 1373—were awarded to a group composed of The Marine Trust Company of Western New York, Manufacturers & Traders Trust Co., both of

Buffalo, Roosevelt & Cross, and R. D. White & Co., as 3.40s, at a price of 100.14, a basis of about 3.37%.

Marcy, Maynard Water District No. 1 (P. O. Utica), N. Y.

Bond Sale—The \$60,000 water bonds offered on March 31—v. 191, p. 1373—were awarded to Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.26, a basis of about 4.18%.

New York City Housing Authority, New York

Bond Sale—The \$20,470,000 city guaranteed housing bonds offered on April 7—v. 191, p. 1166—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.01599, a net interest cost of about 4.01%, as follows:

\$1,156,000 as 6s. Due on Jan. 1 from 1962 to 1969 inclusive.
1,512,000 as 5s. Due on Jan. 1 from 1970 to 1976 inclusive.
2,390,000 as 3 3/4s. Due on Jan. 1 from 1977 to 1984 inclusive.
3,695,000 as 3 3/8. Due on Jan. 1 from 1985 to 1993 inclusive.
11,717,000 as 4s. Due on Jan. 1 from 1994 to 2010 inclusive.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., New York, Northern Trust Co., Chicago, Salomon Bros. & Hutzler, Barr Brothers & Co., Carl M. Loeb, Rhoades & Co., Ladenburg, Thalmann & Co., Gloré, Forgan & Co., A. G. Becker & Co., Shearson, Hammill & Co., Weeden & Co., City National Bank & Trust Co., of Kansas City, Ernst & Co., J. A. Hogle & Co., E. F. Hutton & Co., Trust Company of Georgia, Atlanta, Bacon, Whipple & Co., Fahnestock & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Tuller & Zucker, Henry G. Wells & Co., Inc., Robt. W. Baird & Co., Bartow, Leeds & Co., Blunt Ellis & Simmons, Fahey, Clark & Co., Leblent & Co., Burns, Corbett & Pickard, Inc., Citizens & Southern National Bank, of Atlanta, Cunningham, Schmertz & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., J. B. Hanauer & Co., Malvern Hill & Co., Inc., William S. Morris & Co., Robinson-Humphrey Co., Inc., John J. Ryan & Co., Schwabacher & Co., Scudder & German, Sterling National Bank, New York, Stern Brothers & Co., Talmage & Co., Breed & Harrison, Inc., Dewar, Robertson & Pancoast, Chester Harris & Co., Mullaney, Wells & Co., and J. S. Strauss & Co.

New York Port Authority, N. Y.

Cites Danger in Celler Resolution—A resolution introduced by Representative Emanuel Celler of New York which would require Congressional approval of projects to be undertaken by the Port of New York Authority "could hamper and possibly destroy" the Authority's effectiveness, the New York Chamber of Commerce said on April 7.

The business group, which first proposed creation of the Authority and at whose headquarters the compact creating the bi-state body was signed in 1921, urged Congress to reject the proposal (H. J. Rec. 615) as of "no useful purpose whatsoever." It presented its views in a statement sent to more than 2,000 business and civic leaders throughout the city. It will make a similar presentation later this month before hearings of the subcommittee on anti-trust of the House Judiciary Committee, of which Mr. Celler is chairman.

The Chamber maintained: "Assumption of authority by the Congress would effectively destroy the distinctive, local character of the Port of New York Authority. It would become in fact, if not in name, an agency primarily dependent on the will of the Federal Government as exercised by Congress. The control of the Authority by the States of New

York and New Jersey would be effectively circumscribed.

"Decisions of great importance to the Port of New York, and relating to matters which are entirely local in character, would be made—not by those who have a direct interest in and concern with the problem—but by persons far removed from the area, and who have no intimate knowledge of local conditions or needs."

The report deplored the impression that the Port Authority is "some sort of 'super government' not responsible to the States of New York or New Jersey, or to the people of the Port District. "This charge should be laid to rest," it said.

Noting that the Authority is vested with "large powers," the report pointed out that "it is within the province of the two states to withdraw these powers should good cause be shown that they are being misused; or to direct the Authority to undertake new responsibilities."

It said that the States' control over the Port Authority "has been exercised on numerous occasions, both by way of legislative enactments, and through the gubernatorial veto of Authority minutes."

Concluding, the report said: "The proper forum for the correction of alleged grievances against the Authority, if they exist, are the Legislatures of the two States which have the ultimate power over Authority activities."

Oyster Bay Drainage District No. 1 (P. O. Audrey Avenue, Oyster Bay), N. Y.

Bond Offering—John J. Burnes, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$2,500,000 drainage 1960 bonds. Dated March 1, 1960. Due on Sept. 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the Bankers Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port Jervis City School District, New York

Bond Offering—James A. Wylie, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 14 for the purchase of \$3,350,000 school 1960 bonds. Dated May 1, 1960. Due on March 1 from 1961 to 1990 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sangerfield, Marshall and Madison Central School District No. 1 (P. O. Waterville), N. Y.

Bond Offering—Stanley G. Knapp, District Clerk, will receive sealed bids until 11 a.m. (EST) on April 14 for the purchase of \$735,000 school bonds. Dated April 1, 1960. Due on May 1 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the National Bank, of Waterville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Solvay, N. Y.

Bond Sale—The \$417,000 bonds offered on March 31—v. 191, p. 1270—were awarded to Adams, McEntee & Co., Inc., as 3.70s, at a price of 100.039, a basis of about 3.69%.

Wayne County (P. O. Lyons), New York

Bond Sale—The \$300,000 county jail 1960 bonds offered on March 31—v. 191, p. 1374—were awarded to The Marine Trust Company of Western New York, Buffalo, as 3.40s, at a price of 100.336, a basis of about 3.35%.

NORTH CAROLINA

Alamance County (P. O. Graham), North Carolina

Bond Sale—The \$1,300,000 school building, series B bonds offered on April 5—v. 191, p. 1374—

were awarded to a syndicate composed of Wachovia Bank & Trust Co., of Winston-Salem; Gregory & Sons; Commerce Trust Co., of Kansas City; Peoples National Bank, of Charlottesville, and McDonald-Moore & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$550,000 as 6s. Due on Nov. 1 from 1960 to 1967 inclusive.
60,000 as 5 1/4s. Due on Nov. 1, 1968.

590,000 as 3 1/2s. Due on Nov. 1 from 1969 to 1977 inclusive.
100,000 as 1/4s. Due on Nov. 1, 1978.

Franklin County, Franklinton School District (P. O. Macon), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 12 for the purchase of \$250,000 school bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1981 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

Wake County (P. O. Raleigh), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 19 for the purchase of \$1,000,000 county hospital, series C bonds. Dated May 1, 1958. Due on May 1 from 1963 to 1980 inclusive. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Grand Forks, N. D.

Bond Offering—H. E. Martin, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on April 18 for the purchase of \$625,000 refunding improvement bonds. Dated April 1, 1960. Due on Oct. 1 from 1960 to 1981 inclusive. Callable as of Oct. 1, 1968. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Minot, N. Dak.

Bond Sale—The \$160,000 refunding improvement limited tax bonds offered on April 4—v. 191, p. 1486—were awarded to The Allison-Williams Co.

OHIO

Bryan, Ohio

Bond Sale Cancelled—The \$150,000 grade crossing elimination bonds offered on April 4—v. 191, p. 1374—were cancelled due to a threat of litigation.

Cincinnati, Ohio

Bond Offering—James G. Flick, Director of Finance, will receive sealed bids until May 17 for the purchase of \$12,215,000 various city improvement bonds.

Cincinnati City School Dist., Ohio

Bond Sale—The \$4,000,000 school building bonds offered on April 4—v. 191, p. 1166—were awarded to a syndicate headed by the First National City Bank, of New York, as 3 3/4s, at a price of 100.902, a basis of about 3.17%.

Other members of the syndicate were as follows: Blyth & Co., Inc., F. S. Moseley & Co., Roosevelt & Cross, Dean Witter & Co., James A. Andrews & Co., Inc., and Cunningham, Schmertz & Co., Inc.

Cleveland, Ohio

Bond Offering—Edward C. Knuth, Director of Finance, will receive sealed bids until 11 a.m. (EDST) on April 26 for the purchase of \$13,275,000 various bonds, as follows:

\$3,000,000 general sewer bonds. Due on Nov. 1 from 1961 to 1980 inclusive.
1,500,000 bridge bonds. Due on

Nov. 1 from 1961 to 1980 inclusive.
 1,000,000 freeway improvement bonds. Due on Nov. 1 from 1961 to 1980 inclusive.
 1,500,000 port development bonds. Due on Nov. 1 from 1961 to 1980 inclusive.
 1,000,000 recreation bonds. Due on Nov. 1 from 1961 to 1975 inclusive.
 1,250,000 city's portion paying bonds. Due on Nov. 1 from 1961 to 1970 inclusive.
 100,000 shade tree bonds. Due on Nov. 1 from 1961 to 1970 inclusive.
 2,000,000 urban renewal bonds. Due on Nov. 1 from 1961 to 1980 inclusive.
 300,000 public auditorium and stadium improvement bonds. Due on Nov. 1 from 1961 to 1975 inclusive.
 300,000 city hall improvement bonds. Due on Nov. 1 from 1961 to 1975 inclusive.
 1,000,000 airport improvement bonds. Due on Nov. 1 from 1961 to 1970 inclusive.
 325,000 police and fire equipment bonds. Due on Nov. 1 from 1961 to 1965 inclusive.

Dated May 1, 1960. Principal and interest (M-N) payable at the Irving Trust Company, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Eaton Exempted Village School District, Ohio

Bond Sale—The \$750,000 school improvement bonds offered on March 29—v. 191, p. 1166—were awarded to a group composed of Braun, Bosworth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc. and Stranahan, Harris & Co., as 3 3/4s, at a price of 100.406, a basis of about 3.75%.

Elyria, Ohio

Bond Offering—Ellsworth J. Alheit, City Auditor, will receive sealed bids until noon (EST) on April 18 for the purchase of \$1,100,000 waterworks improvement and extension limited tax bonds. Dated May 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1961 to 1985 inclusive. Callable as of Dec. 1, 1975. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co. of New York. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading City School Dist., Ohio

Bond Offering—Charles M. Whitson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 20 for the purchase of \$1,100,000 school building bonds. Dated May 15, 1960. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Fifth Third Union Trust Co., of Cincinnati. Legality approved by Peck, Shafer & Williams, of Cincinnati.

Shaker Heights, Ohio

Bond Offering—Robert C. Beth, Director of Finance, will receive sealed bids until 12:30 p.m. (EDST) on April 25 for the purchase of \$1,200,000 sewer and drain, series 9 bonds. Dated May 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Society National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville, Ohio

Bond Sale—The \$55,000 water and sewer improvement limited tax bonds offered on March 29—v. 191, p. 1166—were awarded to Weil, Roth & Irving Co., as 4 1/4s, at a price of 100.36, a basis of about 4.20%.

Sheffield Lake P. O. 5113 East Lake Road, Lorain, Ohio

Bond Sale—The \$27,000 sewerage system improvement bonds offered on March 30—v. 191, p. 1270—were awarded to McDonald & Co., as 4 1/4s, at a price of par.

Southwest Licking Local School District (P. O. Kirkersville), Ohio

Bond Sale—The \$455,000 building bonds offered on March 31—v. 191, p. 1270—were awarded to The First Cleveland Corp., as 4s, at a price of 100.73.

Vinton County (P. O. McArthur), Ohio

Bond Sale—The \$23,000 real estate assessment limited bonds offered on March 23—v. 191, p. 1166—were awarded to Sweney, Cartwright & Co.

Western Reserve School District (P. O. Collins), Ohio

Bond Offering—Arlene M. Schauss, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$30,000 school improvement bonds. Dated May 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Wakeman Bank Company, of Wakeman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westerville, Ohio

Bond Sale—The \$335,000 water improvement bonds offered on March 29—v. 191, p. 1270—were awarded to The Ohio Company, and Braun, Bosworth & Co., Inc., jointly, as 4 1/4s, at a price of 100.112, a basis of about 4.24%.

OKLAHOMA

Central State College, Edmond, Okla.

Bond Offering—M. C. Collum, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on April 25 for the purchase of \$280,000 student and faculty housing revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by George J. Fagin, of Oklahoma City.

Love County Dependent School District No. 7 (P. O. Marietta), Okla.

Bond Offering—Cecil A. Qualls, Principal, will receive sealed bids until May 1 for the purchase of \$4,200 transportation bonds.

Midwest City, Okla.

Bond Sale—The \$455,000 bonds offered on March 30—v. 191, p. 1374—were awarded to a group composed of the First National Bank & Trust Co., of Oklahoma City, Gilbert & Cochran, and H. I. Josey & Co.

Osage County Dependent School District No. 52 (P. O. Sand Springs), Okla.

Bond Sale—An issue of \$8,500 bonds offered on April 4 was sold to The National Bank of Commerce, of Pawhuska, as 3 1/2s.

OREGON

Klamath Falls, Ore.

Bond Offering—Rosie Keller, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 25 for the purchase of \$38,502 sewer improvement bonds. Dated May 15, 1960. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Milwaukie, Ore.

Bond Offering—R. E. Osborne, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 11 for the purchase of \$85,000 general obligation bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Newberg, Ore.

Bond Sale—The \$791,000 general obligation bonds offered on April 4—v. 191, p. 1486—were awarded to The First National Bank of Oregon, in Portland.

Rainbow Water Dist. (P. O. Box 701, Springfield), Ore.

Bond Sale—The \$110,000 general obligation water bonds offered on March 30—v. 191, p. 1375—were awarded to Foster & Marshall.

PENNSYLVANIA

Baldwin Township School District Authority (P. O. Whitehall Junior High School Bldg., 4900 Curry Road, Pittsburgh 36), Pa.

Bond Sale—An issue of \$1,450,000 school building revenue, series E bonds offered on March 30 was sold to a syndicate headed by Smith, Barney & Co., at a price of 98.0242, a net interest cost of about 4.02%, as follows: \$45,000 as 5s. Due on Nov. 1 from 1961 to 1963 inclusive. 1,405,000 with interest rates ranging from 3.05% to 4%. Due on Nov. 1 from 1964 to 1997 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc. Penington, Colket & Co., Yarnall, Biddle & Co., and A. E. Masten & Co.

Berwick School District, Pa.

Bond Offering—Michael Burka, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on April 11 for the purchase of \$210,000 general obligation bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank, of Berwick. Legality approved by Frank C. Elmes, of Berwick.

Harborcreek Township Sch., Dist. (P. O. Harborcreek), Pa.

Bond Offering—Berton E. Hofius, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$85,000 high school equipment 1960 bonds. Dated April 15, 1960. Due on April 15 from 1962 to 1972 inclusive. Legality approved by Knox, Weber, Pearson & McLaughlin, of Erie.

Lykens, Pa.

Bond Offering—Peter J. McCormick, Secretary of the Borough Council, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$50,000 general obligation borough improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1977 inclusive. Principal and interest payable at the Miners Bank, of Lykens. Legality approved by Patrick E. Kerwin, of Harrisburg.

Northampton Borough Municipal Authority, Northampton County (P. O. 1717 Main St., Northampton), Pa.

Bond Sale—An issue of \$450,000 water revenue, series 1960 bonds offered on March 28 was sold to Butcher & Sherrerd, and Dolphin & Co., jointly, with interest rates ranging from 3% to 4%. Dated March 1, 1960. Due on March 1 from 1961 to 1978 inclusive. Principal and interest (M-S) payable at the Cement National Bank, of Northampton. Legality approved by Wood, King, Dawson & Logan, of New York.

Pennsylvania State Public School Building Authority (P. O. 101 South 25th Street, Harrisburg), Pennsylvania

Bond Sale—The \$16,022,000 school lease revenue, series A bonds offered on April 6—v. 191, p. 1271—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.00, a net interest cost of about 4%, as follows: \$552,000 as 6s. Due on Nov. 1 from 1962 to 1964 inclusive. 1,590,000 as 3 3/4s. Due on Nov. 1 from 1965 to 1971 inclusive. 1,135,000 as 3.60s. Due on Nov. 1 from 1972 to 1975 inclusive. 3,820,000 as 3 3/4s. Due on Nov. 1 from 1976 to 1985 inclusive.

1,500,000 as 3.90s. Due on Nov. 1 from 1986 to 1988 inclusive. 7,425,000 as 4s. Due on Nov. 1 from 1989 to 1999 inclusive.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until May 17 for the purchase of \$3,750,000 general public improvement, peoples bonds.

RHODE ISLAND

Woonsocket, R. I.

Note Sale—The \$1,400,000 bond anticipation notes offered on April 4—v. 191, p. 1487—were awarded to The First National Bank, of Boston.

SOUTH CAROLINA

Anderson County (P. O. Anderson), S. C.

Bond Offering—John T. Ashley, County Supervisor and Chairman County Board of Commissioners, will receive sealed bids until noon (EST) on April 20 for the purchase of \$450,000 hospital 1960 bonds. Dated May 1, 1960. Due on Jan. 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company agreed upon between the purchaser and the County Board. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Clover, S. C.

Bond Sale—An issue of \$65,000 waterworks and sewer system revenue bonds offered on March 30 was sold to McCarley & Co.

York County (P. O. York), S. C.

Bond Offering—Tom L. Wilson, County Court Clerk, will receive sealed bids until April 26 for the purchase of \$1,000,000 county hospital facilities bonds.

SOUTH DAKOTA

Claremont, S. D.

Bond Offering—Ethel Stohr, Town Clerk, will receive sealed bids until 8 p.m. (CST) on April 18 for the purchase of \$43,000 improvement bonds. Dated April 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Eureka, S. D.

Bond Offering—Wm. E. Wenzel, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$100,000 water general obligation bonds. Dated April 15, 1960. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Eureka State Bank, in Eureka.

Rapid City, S. D.

Bond Offering—R. R. Lang, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 18 for the purchase of \$75,000 fire station and equipment bonds. Dated April 1, 1960. Due on Jan. 1 from 1963 to 1971 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder.

TENNESSEE

Bradford, Tenn.

Bond Sale—The \$160,000 sewerage bonds offered on March 29—v. 191, p. 1271—were awarded to The First U. S. Corporation.

Maryville College, Maryville, Tenn.

Bond Offering—Frank Layman, Treasurer of the Board of Directors, will receive sealed bids until 10 a.m. (EST) on April 22 for the purchase of \$450,000 dormitory revenue 1958 bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1998 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Tennessee (State of)

Bond Offering—W. R. Snodgrass, Secretary of the Funding

Board, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$15,000,000 bonds, as follows:

\$10,000,000 highway bonds. Due on May 1 from 1961 to 1980 inclusive.

5,000,000 educational institution bonds. Due on May 1 from 1972 to 1976 inclusive.

Dated May 1, 1960. Principal and interest (M-N) payable at the fiscal agency of the State, in New York City, or in Nashville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Abilene Independent Sch. Dist., Texas

Bond Offering—Sealed bids will be received until April 28 for the purchase of \$2,000,000 school bonds.

Alamo Heights Independent School District, Texas

Bond Sale—The \$400,000 school-house bonds offered on March 30—v. 191, p. 1375—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc. and the First National Bank, of Dallas, jointly, at a price of par, a net interest cost of about 3.80%, as follows:

\$50,000 as 5s. Due on April 15 from 1961 to 1970 inclusive.

10,000 as 4 1/2s. Due on April 15, 1971 and 1972.

340,000 as 3 3/4s. Due on April 15 from 1973 to 1981 inclusive.

Atlanta, Texas

Bond Sale—The \$200,000 general obligation construction and improvement bonds offered on March 28—v. 191, p. 1375—were awarded to Dallas Rupe & Son, Inc., as follows:

\$43,000 as 4 1/2s. Due on April 1 from 1962 to 1973 inclusive.

43,000 as 4.20s. Due on April 1 from 1974 to 1979 inclusive.

35,000 as 4 1/8s. Due on April 1 from 1980 to 1983 inclusive.

79,000 as 4.20s. Due on April 1 from 1984 to 1990 inclusive.

Austin, Texas

Bond Sale—The \$6,500,000 electric light and power, waterworks and sewer system revenue bonds offered on March 31—v. 191, p. 1167—were awarded to a syndicate headed by Phelps, Fenn & Co., and C. J. Devine & Co., at a price of 100.1874, a net interest cost of about 3.42%, as follows:

\$1,865,000 as 4s. Due on April 1 from 1963 to 1971 inclusive.

2,175,000 as 3 3/4s. Due on April 1 from 1972 to 1978 inclusive.

2,460,000 as 3.40s. Due on April 1 from 1979 to 1984 inclusive.

Other members of the syndicate were as follows: White, Weld & Co., Rauscher, Pierce & Co., Inc., F. S. Moseley & Co., Francis I. duPont & Co., Paine, Webber, Jackson & Curtis, Bache & Co., Hemphill, Noyes & Co., American Securities Corp., Fahnestock & Co., Johnston, Lemon & Co., G. C. Haas & Co., D. A. Pincus & Co., J. C. Wheat & Co., Stein Bros. & Boyce, Metropolitan Dallas Corp., and McDonald-Moore & Co.

Additional Sale—The \$1,000,000 general obligation bonds offered at the same time were sold to a group composed of the First National City Bank, of New York, Merrill Lynch, Pierce, Fenner & Smith Inc. and Austin, Hart & Parvin, at a price of 100.025, a net interest cost of about 3.44%, as follows:

\$75,000 as 3s. Due on July 1 from 1961 to 1963 inclusive.

195,000 as 4s. Due on July 1 from 1964 to 1969 inclusive.

730,000 as 3.40s. Due on July 1 from 1970 to 1980 inclusive.

Calhoun County Water Control and Improvement District No. 1 (P. O. Long Mott), Texas

Bond Offering—J. P. Nunley, District President, will receive sealed bids until 2 p.m. (CST) on April 12 for the purchase of \$340,000 unlimited tax bonds.

Dated May 1, 1960. Due on May 1 from 1961 to 1975 inclusive. Principal and interest (M-N) payable at the First State Bank, of Port Lavaca. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Denison, Texas

Bond Sale—The \$450,000 water-works and sewer improvement and extension revenue bonds offered on March 30—v. 191, p. 1375—were awarded to a group composed of R. A. Underwood & Co., the First of Texas Corp., and Moroney, Beissner & Co.

Additional Sale—The \$400,000 general obligation limited tax bonds offered at the same time were awarded to a group composed of Rowles, Winston & Co., Dittmar & Co., Inc., Hamilton Securities Co., Metropolitan Dallas Corp., and Dempsey - Tegeler & Co.

Floydada Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$40,000 unlimited tax schoolhouse bonds was sold to Dittmar & Co., Inc., as 3.80s. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Fritch, Tex.

Bond Sale—An issue of \$385,000 revenue bonds was sold to a group composed of The Columbian Securities Corporation, of Texas, First Southwest Company, and Municipal Securities Co.

Galena Park, Texas

Bond Sale—An issue of \$70,000 general obligation bonds was sold to Rowles, Winston & Co., as 4½s. Dated March 15, 1960. Due on March 15 from 1961 to 1974 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Perryton, Texas

Bond Sale—An issue of \$270,000 general obligation limited tax bonds offered on March 30 was

MEETING NOTICE

LONG ISLAND LIGHTING COMPANY



Notice of Annual Meeting

April 19, 1960

Notice is hereby given that the Annual Meeting of the Stockholders of Long Island Lighting Company will be held at the Company's Hicksville Operations Center, 175 East Old Country Road, Hicksville, New York, on April 19, 1960, at 2 o'clock P.M., to elect eleven directors, to vote on the appointment of Price Waterhouse & Co. as independent public accountants for the year 1960 and to take action on such other business as may properly come before the meeting or any adjournments thereof.

Only holders of common stock of record on the books of the Company at the close of business on March 11, 1960 are entitled to vote at the meeting. The stock transfer books will not be closed.

CHARLES E. ELBERT
Secretary

March 11, 1960

REPORT OF AN AFFILIATE OF A BANK WHICH IS A MEMBER OF THE FEDERAL RESERVE SYSTEM, PUBLISHED IN ACCORDANCE WITH THE PROVISIONS OF THE FEDERAL RESERVE ACT

Report as of March 15, 1960, of Valores Comerciales e Industriales, C. A., Venezuela (Caracas), which is affiliated with Colonial Trust Company, New York, New York.

Kind of business of this affiliate: Lending money to commercial and industrial enterprises and investing in shares and securities of such enterprises.

Manner in which above-named organization is affiliated with member bank, and degree of control: Ownership of 94.67% of stock of member bank.

Financial relations with bank: Stock of affiliated bank owned by the affiliate (par value) \$1,419,975.00.

I, Hugo A. Brillembourg, Executive President of Valores Comerciales e Industriales, C. A., do solemnly swear that the above statement is true, to the best of my knowledge and belief.

HUGO A. BRILLEMBOURG.

sold to Rauscher, Pierce & Co., Inc., and Dittmar & Co., Inc., jointly, at a price of 100.01, a net interest cost of about 3.97%, as follows:

\$110,000 as 4½s. Due on April 1 from 1961 to 1975 inclusive.
160,000 as 3¾s. Due on April 1 from 1976 to 1980 inclusive.
Interest A-O.

Additional Sale—An issue of \$482,000 utility system revenue bonds offered at the same time was sold to a group composed of Rowles, Winston & Co., Municipal Securities Co., Columbian Securities Corp., and Hamilton Securities Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$107,000 as 4½s. Due on April 1 from 1961 to 1965 inclusive.
255,000 as 3¾s. Due on April 1 from 1966 to 1974 inclusive.
120,000 as 4s. Due on April 1 from 1975 to 1978 inclusive.

Dated April 1, 1960. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Rankin Indep. School Dist., Texas

Bond Sale—An issue of \$375,000 schoolhouse bonds offered on March 31 was sold to Rauscher, Pierce & Co., Inc., as follows:

\$200,000 as 3¾s. Due on May 1 from 1961 to 1969 inclusive.
175,000 as 3½s. Due on May 1 from 1970 to 1972 inclusive.
Interest M-N.

Saint Edwards University (P. O. Austin), Tex.

Bond Sale—The \$400,000 dormitory revenue 1960 bonds offered on April 1—v. 191, p. 1167—were awarded to the Federal Housing and Home Finance Agency, as 3¾s, at a price of par.

San Saba Indep. School Dist., Texas

Bond Sale—The \$250,000 schoolhouse bonds offered on March 29—v. 191, p. 1375—were awarded to Rauscher, Pierce & Co., Inc., and Russ & Co., jointly, at a price of 100.022, a net interest cost of about 4.02%, as follows:

\$96,000 as 4½s. Due on May 1 from 1961 to 1970 inclusive.
66,000 as 3¾s. Due on May 1 from 1971 to 1975 inclusive.
88,000 as 4s. Due on May 1 from 1976 to 1981 inclusive.

Winters, Tex.

Bond Sale—An issue of \$129,900 general obligation refunding bonds was sold to The First of Texas Corp., as follows:

\$34,900 as 4½s. Due on May 1 from 1964 to 1970 inclusive.
95,000 as 4¾s. Due on May 1 from 1971 to 1979 inclusive.

Dated May 1, 1960. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Yoakum County (P. O. Plains), Texas

Bond Offering—J. Allridge, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 11 for the purchase of \$50,000 park bonds.

VERMONT

St. Albans, Vt.

Bond Offering—Sealed bids will be received until July 15 for the purchase of \$325,000 sewage treatment plant improvement bonds.

VIRGINIA

Staunton, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids c/o Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on April 21 for the purchase of \$500,000 general improvement bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON

Grant County, Quincy Sch. Dist. No. 144 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 6 for the purchase of \$220,000 general obligation bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Shoreline School District No. 412 (P. O. Seattle), Wash.

Bond Offering—William G. Stevenson, Assistant Superintendent of Public Schools, will receive sealed bids until 11 a.m. (PST) on May 4 for the purchase of \$1,000,000 school construction bonds.

Pierce County School District No. 401 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on April 22 for the purchase of \$230,000 general obligation school, series A bonds. Dated May 15, 1960. Due on May 15 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Snohomish County, Maryville School District No. 25 (P. O. Everett), Wash.

Bond Sale—The \$100,000 general obligation building, series B bonds offered on April 1—v. 191, p. 1375—were awarded to the State Finance Committee, as 4½s, at a price of par.

WISCONSIN

Cottage Grove Village, Cottage Grove and Blooming Grove Towns Joint School District No. 10 (P. O. Cottage Grove), Wis.

Bond Sale—The \$155,000 general obligation school bonds offered on April 4—v. 191, p. 1487—were awarded to the Channer Newman Securities Co., and Loewi & Co., jointly, as 4½s, at a price of 100.60, a basis of about 4.20%.

Muskego and New Berlin Joint School District No. 1 (P. O. Muskego), Wis.

Bond Sale—An issue of \$250,000 school building addition bonds offered on April 4 was sold to Barcus, Kindred & Co., and Associates, as 4½s. Interest A-O.

Dated April 1, 1960. Due on April 1 from 1961 to 1977 inclusive. Principal and interest payable at any bank or trust company agreed upon between the purchaser and the District. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Ten Sleep Sewer District, Wyo.

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on April 18 for the purchase of \$23,000 sewer bonds.

CANADA

NOVA SCOTIA

Nova Scotia (P. O. Halifax), N. S.

Debenture Sale—An issue of \$10,000,000 sinking fund debentures offered on April 4 was sold to a syndicate headed by Halsey, Stuart & Co. Inc., and the Royal Securities Corp., Ltd., as 5½s, at a price of 98.19, a basis of about 5.27%.

Other members of the syndicate were as follows: Kuhn, Loeb & Co.; Salomon Bros. & Hutzler; Dawson Hannaford, Inc.; Lee Higginson Corp.; W. C. Pitfield & Co., Inc.; Bell, Gouinlock & Co., Inc.; Gairdner & Co., Inc.; Mills, Spence & Co., Inc.; Nesbitt, Thomson & Co., Inc.; Thomas & Co., and Stanbury & Co., Ltd.

QUEBEC

Baie D'Urfee, Quebec

Bond Sale—The \$265,000 town improvement bonds offered on March 29—v. 191, p. 1272—were awarded to The Bank of Montreal, and A. E. Ames & Co., Ltd., jointly, as 6s, at a price of 95.19, a basis of about 6.66%.

Chapeau, Que.

Bond Offering—Katie McMahon, Village Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on April 20 for the purchase of \$166,000 water-works and sewer bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Chateaugay-Centre, Que.

Bond Offering—Armand Brisebois, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$247,000 town improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Ile-Perrot, Que.

Bond Offering—Sarto Blais, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$53,500 town improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

La Sarre, Que.

Bond Sale—The \$160,000 paving bonds offered on March 28—v. 191, p. 1272—were awarded to a group composed of J. E. Laflamme Ltd., Oscar Dube & Co., Inc.; Grenier Ruel & Co., and La Corporation de Prets de Quebec, at a price of 94.04.

Montreal Metropolitan Corporation, Quebec

Bond Offering—E. Brisebois, Secretary, will receive sealed bids until 3 p.m. (EST) on April 20 for the purchase of \$8,400,000 improvement bonds. Dated May 1, 1960. Due on Nov. 1 from 1960 to 1989 inclusive. Callable as of Nov. 1, 1979. Principal and interest (M-N) payable at any branch of the National Canadian Bank, in Montreal.

Naudville, Que.

Bond Offering—Romeo Dion, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$65,000 town improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

St. Cyrille-De-Wendover School Commission, Quebec

Bond Sale—The \$140,500 school building bonds offered on March 21—v. 191, p. 1168—were awarded to The Credit Quebec, Inc., as 6s, at a price of 98.521, a basis of about 6.34%.

Ste.-Anne-De-Beaupre School Commission, Que.

Bond Offering—Charles Edouard Racine, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$141,000 school improvement bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Tres-Saint-Sacrement, Lachine School Commission, Que.

Bond Offering—Emile Daoust, Secretary-Treasurer of the School Commission, will receive sealed bids until 7:30 p.m. (EST) on April 19 for the purchase of \$350,000 school improvement bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in Quebec, of the bank mentioned in the loan procedure.

Victoriaville, Quebec

Bond Sale—The \$495,000 sewers and aqueduct bonds offered on March 21—v. 191, p. 1168—were awarded to a group composed of A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., and Bank of Montreal, as 6s, at a price of 97.03, a basis of about 6.36%.

SASKATCHEWAN

Regina Public School Dist. No. 4, Saskatchewan

Bond Sale—An issue of \$950,000 school bonds offered on March 9 was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., Osler, Hammond & Nanton Ltd., and Royal Bank of Canada, as 6s, at a price of 93.61. Due on March 15, 1961 to 1980 inclusive. Interest M-S.

