# The COMMERCIAL and FINANCIAL <br> ESTABLISHED 1839 CHRONICLE <br> Reg.U.S. Pat. Offico 

# General Corporation and Investment News 

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Acme Steel Co.-Earnings-
Thits company reported 1959 sales of $\$ 133,742,903$ and earnings after
taxes of $\$ 3,504,135$, according to preliminary unaudited figures taxes of $\$ 3,504,135$, according to preliminary unaudited figures re-
leased on Jan. 29 by F.- M. Gillies, Chairman, and Guy. T. Avery,
spesident.
Sales
ster taxes.
. . after taxes.
Net income after preferred dividends in 1959 was $\$ 3,133,979$, equal The company paid dividends totaling \$1.15 a share to common stock owners during 1959 .
In a statement to share owners. the two executives said that sales
and profits of the company would have been greater had it not been tor the steel strike which closed its plants in Riverdale and at Newport,
Rentucky. They said that 1959 was also . transition tear during Kentuck. They said that 1959 was alaso "a a transition year during
hnich operations sarried the substantial burden of capita costs, de-
recelation and start-up expenses for the new steel mill facilities at preciation and start-up expenses for the new steel mill faclities at
piverdale,
The new $\$ 35,000,000$ steelmaking plant, opened in July, 1959 , has an annual capacity of 452,000 ingot tons. However, because of the steel
strike its production was confined to a period. of. only a few weeks. The company has signed contracts with the United Steliworkers June 30,1962 . ${ }^{2}$.

 high rate, earnings for this year should be very substantally in-
creased."-V. $190, \mathrm{p} .353$.

Aetna Oil Development Co., Inc.-SEC Suspends Off'g The SEC has issued orders temporarily suspending Regulation A
exemptions from registration under the securities Act of 1933 with exemptions from registration under the Securnes Act oi or 933
respect to proposed public offerings of securities by the following: Proposed Oil Dev. Co., 840 First National Bank Building, Phoenix, Ariz, five-year callable-convertible $41 / 2 \%$ debentures, $\$ 100$ par, at $\$ 112.50$ per debenture.
American Reserve Life Insurance Co. 1926 East McDowil Road, 1959, of 300,000 common, shares at $\$ 1$ per share.
Regulation A provides a conditional exemption from registration with
respect to public offerings of securities not foce amount In its
offering circular suspension or orders, the Commission asserts that the the offering circular of Aetha OiO and sales ititerature of American Reserve
are false and misleading in respect of certain material facts and that are false and misleading in respect. of certain. material facts and that
the offering of the respective companies securities by means thereot
would violate section would violate Section 17 (the anti-1.ranau procurition of of the Seans heurities
Act The suspension orders further state that certain terms and con-
dition ditions of Regulation A have not been complied with by the respective
companies. Each of the orders companies. Each of the orders provide an opportunity for hearing.
upon request, on the question whether the suspension should be vacated
or made with permanent
With respect to Aetna Oill the Commission's order challenges the accuracy and adequacy of information in its offering circular, including
the folicwing: the unqualified statements therein as to commercial production by nationally known companies from fields allegedy sur-
roundint statemets therein as to commercial rounding the issuer's property and with respect to the geologocal struc-
ture of the area; including the issuer's properties and the claim that. ure of the area; including the issuer's properties and the claim that
production can be economically marketed; failure to disclose the dis-
tance tane of chan be economically marketed; failure to disclose the dis-
existence issuer's properties. from producing properties and the existence and lecation of dry holes. between whach propertiess and the
over-statement of assets in the balance sheet, tailure to disclose specu-
|oter lative aspects of the ossets in the balance sheet, failure to disclose specu-
and conditions of the failure to disclose the material terms quately the issurr's relation to United and the failure to disclose adeGas Corp. The Commission's order also asserts that Aetna oil's notifi-
cation and offering cirular tion, including oring circular fail to set forth certain required informa-
assets to promoters and management officials of the assets transferred to the issuer in exchange for debentures and stock.
and The suspension order pertaining to American Reserve asserts- that that company faited tor fire corties of sames manerial, as required, and
that its sales iterature contained false and misleading statements concerning the profits and investment return of stocks of other insurance on American Reserve stock.-V. 191, p. 197.

Ross, Knowles \& Co. Ltd.
0 N2M Canadian Securities

25 ADELAIDE STREET WEST TORONTO, CANADA

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$\qquad$

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Condition Statement of Member Banks
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The Course of Bank Clearings_

Air Reduction Co., Inc.-Sales and Earnings RiseSales of this company for 1959 established a new record of $\$ 200$,-
603,636 , it was announced on Jan 27. by John A. Hill, President. This represents an increase of $14.4 \%$-over 1958 sales of $\$ 175,307,384$. Net income in 1959 was $\$ 14,850,600$, an increase of $11.2 \%$ over 1958
net income of $\$ 13,349,885$. Earnings for the year 1959 were $\$ 33.81$ as as In mared with 1958 earnings of of 33.37,
In the forth quarter of 1959 sales
In the fourth quarter of 1959, sales were $\$ 49,550,743$ and net income was $\$ 3,405,898$. In 1958 . fourth quarter sales were $\$ 46,536,009$ and
net. income was $\$ 3.593$, Bi4. Earnings in the fourth quarter of 1959 vere 87 cents, as compared with fourth quarter 1958 earnings of 93
The board of directors of the company declared the regular quarterly dividend of $62 / / 2$ cents per share on the common stock of the com pany, payable on March 5.1960 to stockholders of record on Feb. 18
1960. This will be the 1711 st consecutive regular quarterly dividend The board also fixed Feb. 18, 1960, as the record date for the 33rd regular quarterly dividend of 11.125 per share, payable on March 5 , 1960, to holders of the-company's $4.50 \%$ cumulative preferred stock
1951 series. $-V$. 189, p. 1789 .

Allegheny Airlines, Inc.-Debs. Offered-Auchincloss, Parker \& Redpath, Allè \& Co., and Lee Higginson Corp. are joint managers of an underwriting group which offered: on Eeb. 4, $\$ 5,500,000$ of Allegheny Airlines, Inc 1975 , at $100 \%$ and accrued interest from Feb. 1, 1960 . PROCEEDS-Net. proceeds from the saie of the debentures, togethe PRocEEDS-Net. proceeds from the saie of the debentures, together
with other funds will be used by the company to finance a program of fleet expansion and modernization of equipment. Prince alpal freatures of the program are the purchase from Lockheed Aircraft Corporation
of 11 Convair $340 / 440$ aircraft: accuisition from Napier Engines, Inc., of 11 Convair $340 / 440$ aircraft; acquisition from Napier Engines, Inc. of
purchase of necessary spare engines, propeliers and parts, the repay-
ment ofrtain indetetenesss and the strengthening of the company's
working capital position; orking capit
CONVERSION-The debentures are convertible at any time on or after company's common' stock at $\$ 4$ per share on or before Feb. 1, 1965 and thereafter at $\$ 6.50$. per share, subject to adjustment in certain
events. The debentures will be receemable at otional redenption
poter prices ranging from $106 \%$ to par, and in part for the sinking fund
redemption prices ranging from $101.50 \%$ to par, plus accrued inter est in each case.
BUSINESS-Allegheny Airlines, Inc., with executive offices in Washington National Airport, Washington, D. C.. has been since 1949 an
mail, serving 55 cities in the States of Delaware, Maryland, Michigan, New Jersey, Naew York, Ohio, Pennsylvania, and West Virginia. The
line was awarded in Dec. 19,1959 , new route segment covering a ortion of New England and terminating in Boston
EARNINGS-For the ten months ended Oct. 31 , 1959 the company
had total operating revenues of $\$ 8,612,189$ and a net loss of $\$ 830,629$. CAPITALIzATION-Upon completion of the -current financize standing capitalization of the company will consist of $\$ 12,653,296$ of
funded debt. and 528,850 shares UNDERWRITERS -
in the underwriting agreement, the underwritect na the conditions in the underwriting agreement, the underwriters named below, for Corp. are acting, as rker \& Redenpath, Allen \& Co. and Lee Higginson
jointity jointly, to purchase from the company the respective principal amounts
of debentures set forth opposite their names hereunder. Principal
Ampount of $\quad \begin{gathered}\text { Principal } \\ \text { Amount of }\end{gathered}$
 $\begin{array}{llll} & 600,000 & \text { First Southeastern Co- } & 75,000 \\ \text { Lee Higginson Corp. } & 600,000 & \text { Janney, Dulles \& Battes, } & \end{array}$ Hemphill, Noyes \& Co.- 375,000 Janney, Dulles \& Battles,
Johnston, Lemon \&





Allied Chemical Corp.-Outlay Estimate Upped The corporation expects capital expenditures for 1960 to be about
$\$ 85$ million; or more than double 1959 outlays of $\$ 40$ million, Kerby

 Caprolan tire yarn production and a substantial expansion of capacity
for caprolactam, the intermediate for Caprolan nylon. The company seils larige quantitie of caprolactam to other producers of nylon 6
fibers and plastics. V . 191 p p 381. Allservice Life Insurance Co., Colorado Springs, Colo. -Files With Securities and Exchange Commission The company on Jan. 28 filed a letter of notificetion with the
SEC covering 36,350 shares of common. stock. The stock is to be exchanged for class $\mathbf{B}$ common stock (par one cent): No underwriting

Alsco, Inc.-Record Sales and Earnings-
This company, producer of aluminum siding and other aluminum building products, attained new highs in sales and earnings in the
first halif of its $1959-60$ fiscal year, according to Harry Sugar, President. the six months ended Nov. 30, 1959, were \$19,781,300, or
43 Cales in
4 above the $\$ 13.810,835$ of the six months ended Nov. 30 . 1958 .

 Net income atter taxes in the first half of the $1959-6.0$ fiscal year
was 8880,941 , up $16 \%$ from the $\$ 757,377$ of the corresponding period in 1958, income per share in the respective periods was $\$ 1.09$, based ${ }_{94}$ on 805,722 shares of common stock outstanding on Novi: 30 . 1959, and Had there not been unwarranted, competitive price cutting in the siding division which the company rempetantly met, it is estimated
that net profits would have been greater by 5200,00 , that net profits would have been greater by $\$ 200,000$ or 25 cents
per share. In addition curtailment in the window division of Alsco's Canadian operation preparatory to entering the siding field in Canada cost the company approximately $\$ 100,000$ after taxes, or about 13 cents The price cuts have recently been pariailly restored and the com-
pany feels confident that realistic price levels will prevail in the siding pany feels confident that realistic price levels wiH prevail in the siding
division in the near future.-V. 190 . 1829 .

American Business Systems Inc.-Files for OfferingThis corporation, of 2929 " "B" Street, Philadelphia, filed a. .egistra-
tion statement with the SEC on Feb. 3. 1960 covering 100,000 shares of common stock, to be offered for public sale through an underwriting group headed by Bache \& Co. The public offering price and under-
writing terms writing terms are to be supplied by amendment. The registration
statement also includes statement also includes three-year warrants for the
common shares. purchased by Bache $\&$ Co The company is primarily engaged in the design, manufacture and has outstanding 300,000 common shares in addition to certain indebted ness. Of the net proceeds of the sale of the additional stock, some
$\$ 400,000$ is to ment; \$125,000 to expand the company's of new machinery and equip$\$ 150,000$ to discharge certain bank obligatins; and the balance for - of the otstandin

Of the outstanding stock, 140,060 shares each are held by Robert J.
Weinstock, Board Chairman, and Simon Gaynor, President.
American \& Foreign Power Co., Inc.-Files for SecThis company, of 100 Church Street, New York, filed a registration statement with the SEC on Feb. 4 cevering 200,000 outstanding shares
of its common stock. These shares are now owned by Electric Bond of its common stock. These shares are now owned by Electric Bond
and Share Co., and will be offered for sale by the latter from time
to time on the
prices then prevalling. Such sales will reduce Bond and Share's
holdings to $3,623,985$ shares $(49.6 \%)$.
American Gypsum Co.-Stock, Notes Offered-Jack M. Bass and Company and Quinn \& Co: are joint managers of an underwriting group which offered on Feb. 11 in 12,000 units 480,000 shares of common stock and $\$ 1$, 200,000 of $7 \%$ first mortgage notes, due Feb. 1, 1970, of American Gypsum Co. Each unit, consisting of $\$ 100$ principal amount of notes and 40 shares of common stock, is priced at $\$ 300$, plus accrued interest, if any, from Feb. 1, 1960. The notes and common stock will be separately transferable only on and after Auga 1, 1960, unless an earlier date is fixed by the directors of the company.
PROCEEDS-Net proceeds from the financing, together with other funds will be used by the company for various corporate purposes, including the acquisition of land, construction of plant and other
facilities, equipment, and working capital. REDEMPTION-The notes are to be redeemable at optional redemp-
tion prices ranging from 107\% to par, and for the sinking fund, at tion prices ranging from 107\% to par,
par, plus accrued interest in each case.
BUSINESS-American Gypsum Company, incorporated in June, 1959 ,
under New Mexico laws, was formed for the purpose of constructing under New Mexico laws, was formed for the purpose of constructing
and operating a modern plant in Abuquerque, New Mexico, for the and operating a modern plant in Albuquerque, New Mexico, for the
production of wallboard and other gypsum products. The, company
plans to construct its plant on a 60 -acre tract of land acquired at a plans to construct its plant on a 60 -acre tract of land acquired at a
cost of $\$ 120,000$ adjacent to the new electric generating station of cost of $\$ 120,000$ adjacent to the new electric generating station of
the Public Service Co. of New Mexico, northeast of Albuquerque. Only the Public service Co. of New Mexico, northeast of Albuquerque. Only
30 acres of the land will actualy be required for the company's opera-
tions and the remaining 30 acres will be held as an investment. The proposed plant has been designed to produce about $100,000,000$ square
pret of wallboard, operating on three shifts a day, 300 days per year. feet of wallboard, operating on three shifts a day, 300 days per year.
The company also plans to produce other produets, such as. gypsum
lath and tongue and groove sheathing, and plaster and other gypsum products.
CAPITALIZATION-Upon completion of the current financing, out-
standing capitalization of the company will consist of $\$ 1,200.000$ of the standing capitalization of the company will consist of $\$ 1.200 .000$ of the
$7 \%$ first mortgage notes due $1970 ; \$ 100.000$ of a $5 \%$ note payable $7 \%$ first mortgage notes due $1970 ; \$ 100,000$ of a $5 \%$ note payable
to George A. Fuller Co., and 579,375 shares of common stock.-V. 190 ,
p. 2445 .
American Ice Co.-Earnings-
Total net income was $\$ 1,487,152$ for the year ending Dec. 31, 1959
against $\$ 207,455$ for the year ending Dec. 1, 1958 . against $\$ 207,455$ for the year ending Dec. 1,1958 .
Ordinary net income for the year 1999 , totalled $\$ 561,633$ or the Ordinary net income for the year 1959, totalled $\$ 561,633$ or the
equivalent of $\$ 1.70$ per share on 307,793 shares outstanding on Dec. 31 ,
1959 agatnst 55 cents per share in 1958 on 309,300 shares outstanding equivalant agatnst 55 cents per share in 1958 on 309,300 shares outstanding
on Dec. 31 , 1958.
During the year 1959, in addition to its ordinary net income. the
company had an extraordinary net income in the form of capital company had an extraordinary net income in the form of capital
gains profits in the amount of $\$ 925.518$ (equivalent to $\$ 3.01$ per
share) bringing the total net income to $\$ 4.71$ per share, after pro-
 vision for the payment or preferred dividends and taxes.
Gross sales for the year 1959 totaled $\$ 16,405,559$ against $\$ 16$,
375,663 for the year 1958.-V. 190 , p. 1065 .

American Motors Corp.-Earnings-
This corporation earned a net profit of $\$ 12,216,665$ ( $\$ 2.05$ a share)
after taxes of $\$ 14,942,000$ in the three months ended Dec. 31 . 1959 . after taxes of $\$ 14,942,000$ in the three months ended Dec. 31 , 1959 .
Earning before income taxes were $\$ 27,158,665$ as compared with
$\$ 21,052,168$ in the comparable period of a year ago when no taxes $\$ 21,052,168$ in the comparable period of a year ago when no taxes
on income were required because of the carryforward of operating
losses of prior years. All earnings after Jan. 1, 1959 were subject on income were required because of the carryiorward of operating
losses of prior years. All earnings after Jan. 1, 1959 were subject to
taxes on income. Beginning with Jan. 1. 1960 , quarterly earnings will bé reported on a comparable basis with those of the previous year President George Ronimney said the company's net sales in the
three-month period were $\$ 261,303,076$ against $\$ 193,743.675$ in the first quarter of the 1959 ilscal year.
"These favorable sales and profit results were achieved in the face
of the hampering effect of the steel strike on our production, extra of the hampering effect of the steel strike on our production, extra
millions of dollars spent on premium cost steel, important automobilie price reductions, higher new-model start-up cost, plant expansion, and other cost factors," Mr. Romney sadd.
"In each of the past 27 consecutive
"In each of the past 27 consecutive months, Rambler sales have
exceeded the corresponding month of the prior year," Mr. Romney said. "Our plans call for a steady increase in production and saies." Despite the steel strike, total production of Ramblers in the quarter Was 113,652 compared with 84,279 built in the same quarter a year
ago. Romney said Rambler production. schedules for the second quarter ago. Rng March 31, call for about 133000 cars, against 100.258 cars
in the second quarter of the 1959 fiscal year. This will be an all-time quarterly record.
with Rambler demand which is explinuing in an effort to catch up with Rambler demand which is exploding along with the whole com-
pact segment of the automobile market." Mr. Romney sald. "On an pact segment of the automobile market." Mr. Romney said. "Oni an
overtime basis we will be. able to build more than 500,000 Ramblers
with with our growing capacity this year. and expect to reach a level of
about 625,000 units a year by next fall or more than 700,000 on an overtime, top-capacity basis."
Kelvinator wholesale sales. of major household appliances increased
31.6 over the comparable quarter of the previous year, led by
home laundry appliances, up 74.1 . "his continues the record of significant improvement by the appli-
ance division during fiscal 1959, which sa w sales increase by $24.6 \%$
over the previous year," Mr. Romney sald.
The company reported that effective Oct. 1, 1959, accounting policy
was changed to recognize currently the company's earnings of unconsolidated subsidiaries. The effect of this change en earnings for the fiscal quarters ended Dec. 31,1958 ard 1959 was not significant.-
V. 190, p. 2445 .

American Reserve Life Insurance Co.-SEC Suspends Offering-
See Aetna Oil Development Co.. Inc., above.-V. 190 , p. 1830.
American Steel Foundries-Files Option Plans-
This firm, of Prudential Plaza. Chicago, filed a registration statement
with the SEC on Feb. 8, 1960 covering 122,856 shares of its common with the SEC on Feb. 8, 1960 covering 122,856 shares of its common pock, $18 s u a b 1$, under its Stock Option Incentive Plan for Key Em-
ployees (1952), and its Restricted Stock Option Incentive Plan for
Key Employees.-V. 191, p. 381 .


Anondyne, Inc.-Appointments Made-
The Commercial Bank of North America has been named transfer
Thent and registrar for the corporation.-V. 190 , p. 1175.
Anthony Pools, Inc.-News-
This company had the biggest December in the firm's history, according to President Phil Anthony.
With a total of 258 pools built in the Los Angeles area during the month, the Anthony firm "approached a four-to-one advantage over
the nearest competitor who sold only 68 pools during the period." the nearest competitor who sold only 68 pools during the period."
Anthony Pools became a publicly-owned entity this month by issuing to the public 200,000 shares at a price of $41 / 2$,
With a total valuation of $\$ 741,200$ the Anthony sales set a record in what was an exceptionally active pool construction month, with 91 total of 866 pools valued at $\$ 2,663,400$.
The month also saw 33 contractors
The month also saw 33 contractors contracting only one pool each, Figures for pool construction- cover the entire Southern California area. Anthony pools operates only in the Greater Los Angeles area, Anthony pointed out, and thus "the ratio of sales leadershtp in the firm's trading area is actually much higher than the four-to-one in-
dicated by the figures."-V. 190, p. 2446 .

Atlanta \& St. Andrews Bay Ry-Earnings-

Period Ended Dec. 31 1959-Month-1958 $\quad$ 1959-12 Mos.-1958 $\begin{array}{llllll}\text { Railway oper. revenue_ } & \$ 315,245 & \$ 324,253 & \$ 3,987,725 & \$ 4,221,600 \\ \text { Railway oper. expenses_ } & 145,875 & 164,539 & 2,069,082 & 1,954,288\end{array}$ | Net rev. fr. ry. opers. | $\$ 169,370$ | $\$ 159,714$ |  | $\$ 1,918,643$ | $\begin{array}{llll}\$ 2,267,312 \\ \text { Net railway oper. }{ }^{\text {inc. }} & 54,369 & 57,707 & 621,295\end{array}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |

Arrivals, Ltd., Chicago, Ill.-Files With SECThe corporation on Jan. 29 filed a letter of notification with the SEC covering 44,000 shares of common, stock (par $\$ 1$ ) to be offered
at $\$ 5$ per share, through Craig-Hallum, Inc., of Minneapolis, Minn.

## Avco Corp.-Sales and Earnings-

This corporation announced on Jan. 26 consolidated sales for the
fiscal year ended Nov. 30 . 1959 increased $8 /$ to $\$ 306,048,377$ from $\$ 282,929,651$ in fiscal 1958. Earnings before taxes rose $37 \%$ in fiscal 1959 to $\$ 18,488,416$, compared with $\$ 13,526,090$ in 1958 . Despite sub.
stantially higher provision for taxes, net income increased slightly to $\$ 9,588,416$ from $\$ 9,556,090$.
Net earnings in 1959 were equal to 95 cents per share of common
stock based on an average of $10,056,186$ shares outstanding stock based on an average of $10,056,186$ shares outstanding. Earning In 1958 were equal to $\$ 1.02$ per common share on a lower average of
$9,112,035$ shares outstanding, and were benefited to the extent of $9,112,035$ shares outstanding, and were benerited to the extent of
33 cents per share by reduced income taxes resulting from a loss
carry forward. In addition there was in 1958 a special credit to carry forward. In addition there was in 1958 a a special credit to
surplus of $\$ 2,040,518$, equal to 22 cents per share. All divisions and ma
1959.-V. 190, p. 1415.
Aviation Employees Corp.-Registers With SEC -
This corporation, of 930 Tower Building, Washington, D. C., filed
registration statement with the SEC on Feb a registration statement with the SEC on Feb. 8,1900 covering
$2,500,000$ shares of common stock, to be offered for public sale at $\$ 2$ 2,500,000 shares of common stock, to be offered for public sale at $\$ 2$
per share. The offering is to be made on a best efforts basis by
G. J. Mitchell, Jr. Co., and Ralph B. Leonard \& Sons, Inc., for which expenses. The company also has agreed to grant options to the $\$ 75,000$
underat prices commencing at $\$ 2.25$ per share. Options covering an addj-

## Corporate and Municipal Financing Ahead

The week of Feb. 15 promises to be an impressive one for corporate issues. Equities and bonds set for sale aggregate about $\$ 415$ million out of a total of $\$ 560$ million docketed for the forthcoming four-week period. Despite recent setback in the stock market, this week's offerings are larger in dollar volume for equities than for bond issues. Last year's projected four-week calendar for the comparable period came to only $\$ 281$ million. Last week's four-week projection, however, was about $\$ 30$ million more and can be accounted for by the more rapid drop off of issues scheduled for the latter part of this four-week period than was the case in last week's four-week calendar.
New issue municipal financing seems to possess a volume similar to last year's at this time. Scheduled for the week of Feb. 15 are $\$ 98,679,000$ in municipals which, when added to the corporate offerings for that week, bring the week's total of corporate and municipal proposed financing to the singularly high figure of about $\$ 514$ million.

## LARGER ISSUES COMING UP

Boosting the total for the week of Feb. 15-19 are: 1 million shares of Campbell Soup Co.; $\$ 7.5$ million Dayton debentures; $\$ 143,509,000$ Pacific Tel. \& Tel. Co. common and $\$ 72$ million in debentures; 1.5 million shares of Tennessee Gas Transmission Co.; 71,090 shares of U. S. Polymeric Chemicals, Inc.; $\$ 18$ million Dallas, Texas; $\$ 30$ million Port of New York Authority, N. Y.; \$8 million Orlando Utilties Commission, Fla.; and $\$ 12,435,000$ St. Louis, Mo. During the week of Feb. 22-26: $\$ 15$ million Brooklyn Union Gas Co. preferred; $\$ 20$ million Duquesne Light Co. debentures; $\$ 12$ million Public Service Co. of Oklahoma bonds; 174,576 shares Texsize Chemical, Inc.; $\$ 25$ million Dayton Power \& Light Co. bonds; $\$ 18,309,000$ Los Angeles County, Calif.; $\$ 8$ million Shelby County, Tenn.; $\$ 20$ million Alabama Education Authority, Ala.; and $\$ 10,460$ Cuyahoga County, Ohio. During the week of Feb. 29-March 4 there are: Imperial Investment Corp. $\$ 15$ million bonds; 587,186 shares of Genesco, Inc. common; $\$ 18$ million State of Michigan; $\$ 15$ million Newark, N. J. The last of the projected weeks, March 7-11 lists State of California $\$ 100$ million municipal.

## UTILITIES' FINANCING DOMINATES THE CALENDAR

Of the four-week estimated capital corporate flotations, $\$ 560$ million, approximately $\$ 390$ million is due to common, preferred and bond utility financing. Interestingly enough the four-week calendar also shows that the stock market strategic retreat has not discouraged a fairly good number of small issues from being scheduled. There are over 30 issues set of $\$ 1$ million or less with the bulk of them in the $\$ 300,000$ range. Looking ahead as far as next fall, there are a good many large issues firmly scheduled which add up to over $\$ 350$ million. Thus, the total volume of corporates with dependable marketing dates reach close to $\$ 1$ billion and this does not include $\$ 30$ million Commonwealth Edison Co. bonds, $\$ 20$ million Pacific Power \&s Light securities and $\$ 25$ million bonds and stocks by Utah Power \& Light Co. among others. The table below recapitulates by type of issue and week the data on the probable offerings in the next four weeks:

CORPORATE AND MUNICIPAL FINANCING TABLE

|  | Corporate Bonds | Corporate Stocks | Total Corporates | *Municipals | Total of Both Financings |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Feb. 15-Feb. 19. | \$130,250,000 | \$284,666,730 | \$414,916,730 | \$98,679,000 | \$513,595,730 |
| Feb. 22-Feb. $26 .-$ | 58,551,000 | 34,751,000 | 93,302,000 | 96,733,000 | 190,035,000 |
| Feb. 29-Mar. 4-- | 16,000,000 | 33,172,410 | 49,172,410 | +49,194,000 | 98,366,410 |
| Mar. 7-Mar. 11 |  | 3,400,000 | 3,400,000 | \$102,700;000 | 106,100,000 |
| Tota | \$204,801,000 | \$355,990,140 | \$560,791,140 | \$347,306,000 | \$908,097,140 |

## * $\$ 1$ million or more.

$\dagger$ Excludes $\$ 45$ million Elizabeth River Tunnel Commission, Va,, bonds which may be announced for late February.
$\ddagger$ Excludes $\$ 19,425,000$ Dade County, Florida Port Authority which may be announced for early March.

The above figures are obtained from private and public sources by the Chronicle. Full details regarding these issues are obtainable from the Monday statistical and Thursday editorial issues of the Chronicle.-S. B.


Baltimore \& Ohio RR.-Earnings-
$\begin{array}{lll}\text { Pertod Ended Dec. 31- } & \text { 1959-Month- } 1958 & \text { 1959-12 Mos.- } 1958\end{array}$


(Joseph) Bancroft \& Sons Co.-Statement-




## Barnes Engineering Co.-Registers With SEC-

This company, of 30 Commerce Rd., Stamford, Conn., filed a regis-
ration statement with the SEC on Feb. 9, 1960, covering 50.00 shares
it common stock to be offered to the public through und urwriters



## ag ine company

of mpany is engaged in the design, development and manufac-
witr ared and electro-ptical components, instruments and sys-
tems with emphasis on reseaprch and and develtomenent for milititary ap-
pilacation The company has outstanding
of the proceeds from the proceeds from the sale of additional stock by the company
4it will be used to prepay its 6 int installment notes due November.
approximately $\$ 150,000$ will be used for expansion and im-
 corporatecteceds wasesili be adided to working capital and used for general
nent.-V. 190, p. 1291.
Basic Securities, Inc., Birmingham, Ala.-Files with Securities and Exchange Commission-
The eorporation on Jan. 28 filcd a letter of notification with the
sEc covering 50,000 shares of common stock (par $\$ 1$ ) to be offered


Baxter Laboratories, Inc.-Earnings-News-



 Mr. Graham sad "effective research and product development,",
laster-than-average groth, and the plowing back of a large share
pt profits" into the companies have ansed the





 B. 191, p. 602.

Big "C" Stores, Inc. - Common Stock Offered - J. ton \& Co., on Feb. 1 publicly offered 250,000 shares of
common stock rity qualifies (no par) at $\$ 10.25$ per share. This secu-
Califor in the following states only: California, New York, Nevada, Oregon, Washington and
Idaho.
 PRoceress $\$ 112,315$ of the net pred or the company's account.
Pres
Outstand

tories fo
purposes.
. BUSINESS-The company was incorporated under the laws of the
State of Oregon on June e2, 1959, for the purpose of combining super-
markets in various cities in ore,

 The principal executive offices of the company are located at 1845
S. E. Third Ave., Portland 14 , ore. CApitalization giving e.fect to present financing




 in December, 1959. Such notes are to be repaid upon sale of the land
and building. RApproximately $\$ 91,000$ is proposed to be paid from the proceeds of
this issue. *In addition, 38,500 shares are presently reserved for issuance pur--
suant to restricted stock options granted to key employees. $-\mathrm{V} .191, \mathrm{p}, 3$.

## Bishop Manufacturing Corp.-Executive Changes-

 Peters Manufacturing Company, manufacturers of electrical insulating
tapes and compound, spot crown materials, and electrical cable tapes.
Mr. Pendenis W. Reed. President, has become Chairman of the Board.
Before comin.
 Hard Rubber Company of Butler, N. J., a subsidiary, In 1937, he joined
American Hard munber, molders. extrucers, and calenderers of hard
rubber and plastics, and customer compounders for consumer and inBrilhart Plastics Corp.-Registrar-
The Commercial Bank of North America has been appointed registrar

## Bobbie Brooks, Inc.-Financing-

A proxy statement mailed on Feb. 2 to shareholders announced that
company is considering a new public offering of 100,000 snares of capital stock.
The decision on the making of the offering will depend on market
conditions and the offering can only be made after the tiling and conditions and the offering can only be made after the tiling and
effectiveness of a registration statement under the Federal Securi-
ties Act.



## (A. M.) Byers Co.-Earnings Drop-

This company announced on Jan. 28 that a net profit of $\$ 121,000$ Dec. 31, 1959. The same period last year snowed net earnings of Earnings per share of common stock, after provision for preferred,
amounted to 14 cents as compared to 26 cents during the same quarter last year.
Buckley M. Byers, Fresident, stated that the net sales improvement
in the first quarter resulted from substantial increases in sales of In the first quarter resulted from substantial increases in sales of
Byers electric furnace alloy and stainless steels, while the drop in
earnings was attributable to lower wrought iron sales volume. "The slowdown in building and construction activity caused by
the steel strike adversely affected wrought irton sales, Mr. Byers said.
"Now that the strike is over, an increase in volume is anticipated, Now that the strike is over, an increase in volume is anticipated,
and a vigorous sales and new market development program is underAt the firm's annual meeting, shareholacrs re-elected three members
of the board of directors to serve for terms of three years each. Those
 Watson, Vice-President, J. H. Hillman \& Sons Co., Pittsburgh; and
Leon E. Hickman, Exxecutive Vice-resident and General Counsel,
Aluminum Co. of America, Pittsburgh. - V. 191, p. p. 99 .
Carter Products, Inc.-Sales and Earnings Up-



 (J. I.) Case Co.-Earnings Up-Record SalesIn the 1959 annual report just issued to stockholders this manu-
 record of $\$ 177,893,000$. This compares with sales of only S 87 million
three years ago.
Profits in fiscal 1959 showed an even sharper upward trend, with
 share earned in the
The companys growth has been evidenced particularly by its con-
struction, roodbuilding and materials handling division. The 1959 struct on, this division reached s63 miliion, compared to American
sales or's slo dion million of construction machinery sales at the time
of the merger with Case three years ago.-V. 191, p. 603.

## Central of Georgia Ry.-Earnings-

 Rallway oper. expenses_ ${\underset{\$ 3,008,572}{ }}_{\substack{3,027,056}}^{\$ 675,933} \frac{37,002,286}{\$ 7,153,964} \frac{36,464,890}{\$ 66,092,644}$


## Central Hudson Gas \& Electric Corp.-Net Up-

Net income of this corporation of Poughkeepsie, N. Y... for the year
1959 was 16 abore the 1988 level, the company reporte on Fee. 1 .
Preliminary figures place the company's earnings at $\$ 5,427,224$ for

On a per-share basis, the 1959 earnings are equivalent to $\$ 1.41$
on the $3,36,152$ common shares outstanding at year end, versus $\$ 1.33$
on $3,014,615$ shares in 1958 . The 1958 earnings per share have been restated to give effect to the accounting change with respect to the rederal income tax reduc
tions relating to accelerated depreciation in acorance with a State
ment ment of Policy of the New York Public Service Commission dated
March 30, 1959. In his quarterly report to Central Hudson's 18,225 common stock-
hodders, EEnest $R$. Acker, President of the company, attributes the
increased and gas. "reflecting the rapid recovery of the Central Hudson area and gas,
from thee nationwide recession of 1958." in october at Central Hudson's
A 140,000 -kilowatt addition compleed Danskammer Point power plant gives the company sufficient generating
capacity, Mr. Acker says, .to provide for all present electric requirecapacty, Mr. Acker says, "to provide for all present electric require-
ments of its customers as well as estimated load growth and reserve
requirements through 1962." The company increased its quartery dividerd rate to 23 cents per
share from the former-20. cent rate effective. last November- V ,
190, p. 48 .
Central Illinois Light Co.-Files for Increase-
This utility filed an application with the Hllinois Commerce Com-
mission for authority to put into effect a general increase in electric: rates applying to all service areas and all classes of customers.
The new rate schedules are estimated to provide an increase of
$\$ 2,000,000$ on an annual batis, before taxes.- V , 191, p . 503 .
Central Public Utility Corp-SEC Decision-


## Central RR. Co. of New Jersey-Earnings-

 $\begin{aligned} & \text { Period Ended Dec. 31- } \\ & \text { Railway } \\ & \$ 1959-\text { Month } \text { 1958 } \\ & \text { R }\end{aligned}$

## Central \& Southwest Corp.-Investments Cleared-

 The SEC has issued an order under the Holding Company Actauthorizing the corporation to make additional cash investments in subsidiaries, as follows: Public Service Co. of Oklahoma, $\$ 2,000,000$;
Southwestern Electric Power Co. $\$ 2.000 .000$ and West Texas Utilities
 p. 198.

## Central Vermont Ry., Inc.-Earnings-




Certified American Industries Corp., El Segundo, Calif.-Files With SEC-
The corporation on Feb. 3 filed a letter of notification with the
SEC covering 200,000 shares of common stock (par 50 cents) to be offered at $\$ 1.50$ per share, through A. T. Srock \& Co.. New York, N. F.
The proceds are to be used to pay off accounts payable and for
working capital.

Chicago \& Eastern Illinois RR.-Earnings-


Church of St. Benedict of Duluth, Minn. Coupon
Notes Offered-Keenan \& Clarey, Inc., of Minneapolis, Notes Offered-Keenan \& Clarey, Inc., of Minneapolis,
Minn., on Jan. 22 publicly offered $\$ 100000$ of $51 / 2 \%$ coupon notes, dated Jan. 1, 1960, and due Jan. 1, 1970, at par, plus accrued interest from Jan. 1, 1960.
Notes are in denominations of $\$ 1,000$ and $\$ 500$. Principal and semi-
annual interest payable at the office of First National Bank of Minneapols, Minn
PREPAYMENT-Any one or all of the notes of this issue may be pre-
pid at ar and acruxed interest on any interest paying date upon 30 PURPOSE-This issue has been authorized to pay part of the cost of
construction of a basement church having a seating capacity of approximately 500 people. At a later date, the superstructure will be added and
Cold Lake Pipe Line Co., Inc.-Registers With SECThis company, of 1410 Stanley Street., Montreal, Canada, filed a
registration statement with the SEC on Feb 5 covering 200.000 shares of common stock, to be offered for public sale at st per share. Under-
oriting terms and identity of the underwriters will be supplied by The company was organized in 1952 as a subsidiary of Bonnyville Oil
\& Refining Corp., and is engaged in the transmission of natural gas
from gas fields from gas fields owned by Bonnyville Oil to a Canadian military instaling 520,200 common shares. Of the net proceeds of the sale of additional stock, $\$ 200,000$ will be applied in satisfaction of indebtedness incurred
in connection with p pipeline construction $\$ 20,00$ in repayment of loans
in by a cempany orficer; 850,000 to increase working capitali, and the
balance for exploration, wildeat drilling and land accuisition. The
company has a commitment for a bank loan of $\$ 150$ ono
comphich also will company has a commitment for a bank ioan of $\$ 150,000$ which also will
be used to pay in part the indebtedness incurred in construction.


 Swolfs of Pye, N. . . . as President of the com
own an aggregate of 6,650 common shares.


NoTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

## Colonial Aeceptance Corp.-Earnings Rise-

 Thls corporation in the six months ended Nov, 30, 1955. had earningof 150.78 anter taxes, it was reported on Jan. 28. This compared

 Columbia Gas System, Inc.-Proposes Surety BondThe New York holding company has applied to the SEC for an order
under the Holding Company Act authorizing it to tile a surety bond
for its subsidiary Amere Gas Utilties Co.




## Consolidated Edison Co. of N. Y., Inc.-Earnings-

 This utility on Jan. 26 issued tentative consolidated financialfitures tor the teve months ended Dee. 3, 1959, showing earnings
of 33.92 per share based
 Dec. 31. 1958, based on 14,901,123 shares outstanding.
The company's consolideted net incone for the twelve months was
$\$ 68.764,369$ anter and operating expenses. taxes and other charges
and compared with $\$ 65,357.119$ tan the eart Total operating revenues of the Edison System for the twelve months
 The report showed taxes, including Federal income tax, of $\$ 147$,
380,885 compared with $\$ 135,413.120$ for the preceding twelve months.
There is included in



 Consolidated Factors Corp.-Common Stock Offeredlicly offered 300,000 shares of this corporation's nonassessable common stock (par 20 cents) at $\$ 1$ per share. PURPOSE OF ISSUE-The purpose of this offering was to secure
funds to provide the working cappan of cor corporate undertaking. Prit
mariy, the working capital will be employed to purchase come
 Cactor.




Consolidated Natural Gas Co.-Debentures OfferedMorgan Stanley \& Co. and The First Boston Corporation sale on Feb. 9.a new issue of $\$ 25,000$ offered for public Natural Gas Co. $5 \%$ debentures due Feb , Consolidated at $100.712 \%$ and accrued interest to yield approximately $4.95 \%$ to maturity. The issue was awarded to the group at competitive sale on Feb. 8 on its bid of $99.9299 \%$
which named the $5 \%$ coupon. PROCEEDS-Proceeds coupon

 ${ }^{\text {The }} 864.50 .00 .000$ in 1960 .
REDEMPTIN-A sinking fund beginning in 1965 is calculated to
retire 820.600 .000 of the isue prior to maturity at sinking fund prices
ranging from 100.64 . ranging from 100.64 to the the princtpal marity at sinking fund prices
prices: scale from 105.72\% to the principal amount. CAPITALIZATIN-At Sept. 30 . 1959 the companv, had outstanding
consilidated funded debt of
capital stock
at BUSINESS-Certain subsidiaries of Consolidated Natural Gas Co
supply as at retain to cleveland and other communities in Ohio

 and $\$ 34,858,000$ for
UNDERWRITERS-


Introduction of Golden Jet Boeing 707 service between Chicago, Los
Angeles. Denver snd Kansas City helped the company chalk up an Angeles. Denver and Kansas City helped the company chalk up an
operating profit so $\$ 3.530000$ and a net profit of $\$ 1,624,000$ as sales
 and a net loss of $\$ 132,000$ on total retenues of $\$ 28,455,000$
The 1959 net profit, which included $81,200,000$ net capital gains from
 fr om conversion of sh7,088.000 of the company's subordinated deben-
tures
 the year before, he said Cash throw-orf ideprectation, amortization
and proft climbed to $\$ 10,765,000$, more than doubbe the 1958 figure
of $\$ 5,111,000$. of $\$ 5,11,000$.
Addition of four Golden Jet Boeing 707s and the last three of 15
 In 1955 , Continental flew $1,107,000$ passengers (up $30 \%$ ): $676,978,000$
revenue passenger miles (up $60 \%$; and more than $5,000,000$ revenue
Continental Reserve Co.-Common Stock Offered-An offering of 280,000 shares of the company's common stock (par 30 cents) at $\$ 1$ per share has been made by
Columbine Securities Corp., Denver, Colo., pursuant to an offering circular dated Dec. 16, 1959.
The proceeds of the issue will be used for general corporate purposes
$-\mathrm{V} .190, \mathrm{p} .2399$.
Cooper-Jarrett, Inc.-Record Year-
This motor freight carrier, topped all previous records during 1959 ,
 also indicated that prospects for the current year indicate operations
will again be at record levels. Gross revenues for the year ended Dec. 31, 1959, amounted to $\$ 16$.
113.114 as compared with si3.999.351 the preceding year. Gross
revenues for the revenues. for the month of December totalled $\$ 1,354,804$ as compared
with $81.212,945$ in the same monh last year.
Net income, after taxes, amounted to $\$ 750,034$ during 1959 , equal Net income, atter taxes, amounted to $\$ 750,034$ during 1959, equal
to s1.30 per share on the 577.40 shar of common stock presently
outstanding. This compares with net income of $\$ 527,119$ during 1958 . or 90 cents per share adjusted to the presently outstanding stock.
December net income amounted to s45,896 as compared with $\$ 40,015$
in the like month the year betore The company recent year reeefore. temporary authority from the In-
terstate Commerce Commission to serstate commerce Commission to operate Atlantlc Freight Line
and Cooper and Cooper-Jarret. They began operation of this company on Jan. 18 .
The IC. prevost had appoved Cooper-Jarrett's acquisition of
Lukens Transportation Co. of Philadelphia.-V. 190, p. 2710.

## Copperweld Steel Co.-New Sales Record-

James M. Darbaker, President of this company, announced on Jan.
27 that net sales for the year 1959 established a new. record high of
$\$ 138,364,827-\mathrm{a}$ gain of $48 \%$ over net sales of $\$ 93,526,153$ for the Net income for 1959 , before audit, was $\$ 59972,457$ compared with
\$2.081,114 for 1958. After giving effect to the payent \$2.081. 114 for 1958 . After giving effect to the payment ofpreferred
stock dividends of $\$ 1,005$ and the dilution of earnings resulting from
the

 Mr. Darbaker said that the increased earnings reflect the record
sales volume of 1959 and the substantial benefits reatilizd from the
completion in 1958 of the modernization and improvement program completion in 1958 of the modernization and improvement program
commenced in 1955 . Late in 1959, the company announced a new three-year expansion
and mprovement progrim estimated to cost $\$ 15,800,000$. Approximately 60 /. of this amount will be expended for the instaliation of equipment
for the production or new products. The remainder will be used to
improve existing facilities.-V.

## Crompton \& Knowles Corp.-Earnings Up-

 announced on Jan. 26 in a preliminary report of earnings.
Total eannigis atter taxes were $\$ 1,487,000$ in 1959 compared with
$\$ 811,344$ in 1958 . improvent -qndications,". Mr. Howe -sald, "point to further marked Mr. Howe also reported that at a cirector meeting a quarterly divi-
dend of 4o centsper share was deciared. payable March 31, 1960 to
stockholders of record March 18, 1960.-V. 190, p. 1177.

## Crown Zellerbach Corp.-Earnings Up-

This corporation on Jan. 29 announced 1959 earnings from opera-
tions of 839.3 million, an increase of $18 \%$ over 1958. Earnings per

 record yearst of company history and was exceeded only during the
Sales of $\$ 527.3$ million were $11 \%$ greater than for 1958 , establishing
 Prduction of paper and paperboard in 1159 allo established a new
conpany record of 18 million tons. $12.5 \%$ higher than in 1958 and
$7.5 \%$ above the previous record made in 1956.-V. 190, p. 1293.
Datronics Engineers, Inc., Bethesda, Md.-Files with Securities and Exchange Commission The corporation on Jan. 28 filed a letter of notification with the
SEC covering 75.000 shares of common stock to be offered at par
( 81 per share), without underwriting (81 per share, without underwritinmon stock to be offered at par
The proceeds are to be used tor working capital.
Delta Oil Co. of Utah-Stock Sale Enjoined-
The sEC Fort Worth Reglonal Office announced Feb, 4, 1960 the
ntry of a Federal court order duDC, Houstonn permanently enjoinng
the sale of Delta Oil Co. of Utah scock


Dentists' Supply Co. of New York - Common Stock Offered-A secondary offering of 200,000 shares of common stock of The Dentists' Supply Company of New York was made on Feb. 4 by an underwriting group
headed by Reynolds \& Co., Inc., priced at $\$ 22.50$ per sh ProceEDS - The shares are being sold for the account of The
Amalgamated Dental Supply Company, Limfted. of London
 outsanding shares. All of the proceeds of the saie will go to the selling
stockholder. BUSINESS-The Dentists' Supply Company of New York, Incorpo-
rated in 1 B99, is the targest manufacturer of artifictal teeth in the
 laneous dental supplies and furnishes to tits severeral forelins and mish miseli-
processed raw materials tor the manufacture of teeth. The company
produces the Borden Airotor, an air-driven handplece for a high speed DIVIDEND
in each year since 1900 Dividends paid in 1959 amounted to $\$ 1.25$
per share. There is no funded debt. UNDERWRITERS-The obligations of the underwriters to purchas the respective number of shares of common-stock set forth opposite their names below are subject to certain conditions set forth in the
Purchase Agreement, a copy of which is filed as an exhibit to the
Registration Statement.

|  | Shares |  | Sha |
| :---: | :---: | :---: | :---: |
| Reynolds \& Co., Inc. |  | Hugh Johnson \& Co., Inc. | $4,500$ |
| Smith; Barney \& Co | 12,500 | Moore, Leonard \& Lynch | 4,500 |
| Hemphill, Noyes \& C | 10,000 | Prescott, Shepard \& Co., |  |
| Hornblower \& Week | 10,000 | Inc |  |
| W. C. Langley \& | 10,000 | Stroud \& Company Inc. | 4,500 |
| Lee Higginson Cor | 10,000 | Arthurs, Lestrange \& Co | 2.500 |
| Paine, Webber, Jackson \& |  | Boenning \& | 2,500 |
| Curtis | 10,000 | Butcher \& Sherr | 2,500 |
| Bache \& Co. |  | Chiles-Schutz | 00 |
| Cruttenden, Podesta \& Co. | 6,500 | Hallowell, Sulzberger |  |
| Fusz-Schmelzle \& Co., Inc. | 6,500 | Kirkland \& Co. |  |
| Goodbody \& Co. | 6,500 | T. C. Henderson \& Co., Inc. | 2,500 |
| Lester, Ryons \& Co | 6,500 | Rouse, Brewer, Becker \& |  |
|  | 6,500 | Bryant | 2,500 |
| Saunders, Stiver \& | 6,500 | Russ \& Company, In | 2,500 |
| Smith, Hague \& Co | 6,500 | Schmidt, Roberts \& Parke | 2,500 |
| Baker, Simonds \& Co., Inc. | 4,500 | Yarnall, Biddle \& Co | 2.500 |
| Bateman, Eichler \& Co. | 4,500 | Oscar E. Dooly \& Co. | 1,000 |

Directional Fund, Inc.-Registers With SEC-
This fund, of 107 East. 38th Street, New York, filed a registration
statement with the SEC on Feb. 8, 1960 covering 100,000 shares of capital stock
The company was organized under New York law on Nov. 24, 1959 type, non-diversified investment company. It is sponsored by George
F. Shaskan, Jr., of the 38 gh Street address, who will act as investment will act as distributor of the fund's shares.
Dominick Fund, Inc.-Proposes Stock AcquisitionThis New York investment company has applied to the SEC for an
exemption order under the Investment Company Act permitting its purchase of shares of common stock of U. S. Polymeric Chemicals, Inc.
from Pallas Corp.; and the Commission has issued an order giving
interested persons until 1 p.m. Feb. 16 to request a hearing According to the application, a group of underwriters (including
the Dominick firm) proposes to purchase from Pallas and eight ind viduals, for public distribution, a total of 71,090 shares $\left(18.1 \psi_{k}\right)$ of
the outstanding Polymeric stock, ot which stock 30,000 are now
ow owned and will be sold by Pallas. The selling price is subject
negotiation between the sellers and the underwriters, but Pallas doe
not offering price is to be less than $\$ 35$ per share. Gardner D. Stout
a a partner of the Dominick firm, is a director of Pallas. In view of
such affiliation, the Dominick purchase is prohibited by the Invest-
mant Company Act unless exempted from such prohibition by the Commission.
Dow Chemical Co.-Italian Unit Formed-Other Ex pansion-
Formation of a new company, Dow Chimica Italiana S.p.A., and announced by C. B. Branch, President of Dow Chemical in Italy are
Limited The wholly-owned subsidiary will open its marketing office nex
month in Milan to assist in better servicing of customers. Anthony Cole \& Co., Milan, will continue to act as general sales representative n taly
Plans for the plant site have not been finalized. A number of prodStyron line (Dow polystyrene plastic)
"The fast growing West European market makes it attractive for Dow to extend its know-how and technology to the Italian economy, Mr. Branch said. "We also believe that by erecting a new plant close
to the market our customers will benefit by fast deliveries and better
technical ser
A new polyethylene film plant of this company is nearing completion
at Fresno, Calif. W. B. Sander, plant manager, said production is expected by early Plant offices, manufacturing facilities and warehouse will occupy
some four acres of a 24 -acre site four miles southeast of Fresno. The
site site was purchased by Dow from the Fresno Industrial Site Foundation. The plant will make Polyfilm, Dow trademark for its poiyethylen
film, for building, flexible packaging and argicultural applications.
Dow also is bringing a Polytulm plant in Findlay, Ohio, into pro
duction.-V 191, Dow Chimica Italiana S.p.A.-Formed-

Dresser Industries, Inc.-Sales Up-Earnings DownThis leading manufacturer of equipment and supplier of technica released its annual report for the fiscal year 1959 . increase. over the
The company reported sales of $\$ 232,310,000$ an
previous year's voiume of $\$ 225,288,000$. In their letter to the share previous year's voiume of $\$ 225,288,000$. In their letter to the share
holders., H. N. Mallon, Chairman of the Board, and J. B. O'Connor
President, pointed out that "This increase was acemplished despit the occurrence of lengthy strikes, one of which involved the company's
largest subsidiary. Clark Brothers Co., which manufactures engines and compressors for gas transmission, refinery and chemical applica-
tions. The second interrupted production for several weeks at Security
Engineering, the Dresser subsidiary which produces rock bits for oil and gas wells.
"The strikes did, however, have an adverse impact on Dresser's earnings. Net. earnings amounted to $\$ 9,171,000$, a decline from $\$ 9,882,-$
000 earned in 1958. On a per common share basis, earnings for amounted to $\$ 1.95$ by comparison with $\$ 2.14$ for the prior year."
The company's financial condition was reported as strong. with
working capital at the end of the fiscal year (Oct 31 1959, at working capital at the end of the fiscal year (Oct. 31, 1959, a
$\$ 103,719,000$. This compares with $\$ 91,583,000$ the year before.
Capital expenditures for 1959 were $\$ 7936000$, in 1958. The letter reported that "After several years of high capital expenditures, Dresser
plants. mines and mills are now in top condition and ready to handle In view of the decseased earnings for 1059, it was deemed prudent
to reduce the dividend payment from 50 cents to 40 cents per share. Dividends to the shareholders during fiscal 1959 amounted to $\$ 1.90$ Sharehorders expressed the opinion that ""Dresser's basic markets markets, the
ond and gas industries, should operate at somewhat higher levels in
oll ano, with favorable implications for an increase in sal
1960 1960 , with favorable implications for an increase in sales and earn-
ings. The company's backlog of unfilled orders was set at $\$ 54,468,000$
by comparison with $\$ 42,923,000$ a year ago

Duluth, South Shore \& Atlantic RR.-Earnings-



Ekco Products Co.-Acquires-Sub. Earnings Up-
assets of Engineered Nylon Product
by Robert Beggs, President of Ekco,
by Robert Beggs, President of Ekco, Nylon Products is located in Eikhart, Ind. It employs
Engineered Ny. approximately 75 people in the production of moulded nylon and plastic
parts for Ekco hardware products and for other manufacturers. Mr. Beggs said the newly acquired company will be operated at
its present location and with the same operating personnel as part of
Ekco's housewares division. Ekco also operates its Kennetrack pit Ekcos hart as part of the builders hardware division. Kennetrack plant
in Elk said Engineered Nylon Products gives Ekco a dependable and
He sal He sal source for quality components used in a number of its house-
efficient sand builders hardware products, as well as technical know-how
wares and that can be applied to Ecko's other plastic-maufacturing operations.
The new Ekco division will continue to supply components to manu-
facturers in other fields; Mr. Beggs said.-V. 191, p. 384. Earnings of Prestige Group, Ltd.., Eritish subsidiary of Ekco Products
Co., Chicago, broke all records in 1959, it was reported on Jan. 29 by Arthur Keating, Chairman of the Board of both companies.
The preliminary earnings report, shows $\$ 1,28,00$, an increase of
$5.7 \%$ over the $\$ 1,218,053$ earned in 1S58. Earnings, were $\$ 787,070$ in
Directors have approved a dividend increase of $25 \%$, Keating 5.757. Directors have approved a dividend increase of $25 \%$, Keating
1950.ted from 14 cents to $17 / 2 /$ cents a share. Ekco, which oowns $70 \%$
reportstanding Prestige stock, will receive approximately $\$ 630,000$. of outstanding Prestige 'stock, will receive approximately $\$ 630,000$ in
dividends, equal to 23 cents per Ekco comman share.
Prestige manufactures lines of housewares, kitchen tools and equipment, and other products similar to the major ines of Ekico.
It sells throughout the British Commonwealth, to the European conti
Duluth, Winnipeg \& Pacific Ry.-Earnings-
$\begin{array}{ccccc}\text { Period Ended Dec. 31- } & 1959-\text { Month-1958 } & \text { 1959-12 Mos, } & \text { 1958 } \\ \text { Railway } & \text { oper. revenue } & \$ 486,00 & \$ 467,000 & \$ 5,883,000 \\ \text { Railway } & \$ 6,093,600\end{array}$ Railway oper. expenses $\frac{324,866}{}-348,891-4,420,433 \quad 4,094,687$
 Electronic's Inc., Vermillion, S. D.-Files With SEC The corporation on Feb. 1 filed a letter of notification with the
SEC covering $\$ 100,000$ of $7 \%$ subordinated debentures. due April 1 ,
1970 and 20,000 shares of common stock (par 20 cents) to be offered 1970 and 20,000 shares of common stock (par 20 cents) to be offered
in units, each consisting of $\$ 1,000$ debenture and 200 shares of
common stock at $\$ 1,300$ per unit. The offering will be underwritten
by Woodard-Elwood \& Co., Minneapolis, Minn. by Woodrard-Elwood \& Co,, Minneapolis, Minn.
The proceeds are to be used for payment of an
note and for working capital.
Elgin, Joliet \& Eastern Ry.-Earnings-
 Railway oper expenses $\frac{3,397,396}{\$ 1,891,677} \frac{2,488,372}{\$ 1,874,917} \frac{33,571,790}{\$ 10,650,49} \frac{33,692,462}{}$ Net rev. fr. ry.
Net railuay oper
$-\mathrm{V} .191, \mathrm{p} .101$.

Employers Reinsurance Corp.-Proposes Rights Off'g This corpcration, of 21 West Tenth Street, Kansas City, Missouri,
filed a registration statement with the SEC on Feb. 8 covering 10,000
shares of capital stock, to be offered for subscription by stockholders 1shares of capital stock, to be offered for subscription by stockholders
st the rate of one new share for each share held. The record date,
subscription price and underwriting terms are to be supplied by
amendment. Stern Brothers \& Co. is listed as the principal underwriter.
According to the prospectus, the volume of premiums written by
the company has increased substantially in recent years; and the
purpose of the proposed sale of stock is the company has increased substantially in recent years; and the
purpose of the proposed sale of stock is to provide additional capital
funcs which the management believes to be advisable by reason of
past and possible future increases in the volume of premiums written.
Endicett Johnson Corp.-Sales Up-Earnings DownThis corporation on Jan. 28 reported sales of $\$ 146,099,113$ for the
fiscal year ended Nov. 27,1959 , an increase of more than $8 \%$ over
the previous year. Net earnings after taxes but beore fiseal year ended Nov. 27,1959, an increase of more than $8 \% / \%$ over
the previous year. Not earnings after taxes but before provision to
give effect to the normal base stock method of inventory were also
up. However, because of the highest hide prices since Korea, net
earnings after these provisions were down. earnings after these provisions were down.
Frank A. Johnson, President of the manuacturer and distributor
of shoes said that earnings after taxes but betore provision to give effect to normal base stock method of inventory wre $\$ 2,518,508$, or
ner
$\$ 275$ a share, compared with $\$ 2,331,857$, or $\$ 2.52$ a share last year.
The normal base stock method ts designed to eliminate from earn. The normal base stock method ts designed to eliminate from earn.
ings most inventory price increases or decreases. The 1959 provision
amounted to $\$ 1,014,000$. Atter giving effect to this provision, net
earnings were $\$ 150450$.
 of the long-range improvement sought by management from the the
standpoint of an adequate return on sales and as a share of the
gains shown by the shoe industry as a whole. gains shown by the shoe industry as a a whole.
"Inadequate profit margins resulted in fiscal 1959 from the con-
tinuing increase in manufacturing and distribution costs without
opportunity for opportunity for cormparable price in increases. Reflecting our dithout
dissaction wis these results, numerous steps are being taken to improve
profit margins profit margins and to increase volume.
"Fiscal 1995 was a significant year. Downward trends were checked
and energies. will be redoubled in 1960 toward achieving improved
performance." performance."
Mr. Johnson disclosed that Endicott Johnson had increased its com-
pany-owned retail stores to 566 during 1959 and that the number pany-owned retail stores to 566 during 1959 and that the number
would pass 600 this year.
Mr. Johnson said other. profit-sharing program: Arrangements for construction at Ackerman,
Miss., of a new plant obtained under the Mississippi Economic De-: Mis., of a new plant obtained under the Mississippi Economic De-
veloment Program for manufacture of 6,000 pairs per day of a
ine of women's shoes not presently made in any other plants; operation of the company's first conveyor stitching other plants; establishment
of a conveyorized shoe assembly plant; centralization of purchasing
with production and product planning; coordination of the total

Engineered Nylon Products, Inc.-Acquired-
Ero Manufacturing Co., Chicago, Ill.-Files With SEC. The company on Jan. 28 filled a letter of notification with the
SEC covering not to exceed 10,00 shares of common stock par $\$ 1$,
to be offered at the most recent sale of such stock on the American

Fabrex Corp.-Earnings Rise-
This corporation had a substantial increase in net profit from
operations in the first quarter of the current fiscal year. For the
Dec. 31 quarter, net Dec. 31 quarter, net profit from operations was $\$ 240,903$ equal to
37 cents a share based on 650,000 shares. This in inclusive of
income of approximately $\$ 14,000$ or 2 cents a share, from the sale
of a portion of the Triplex National Corp. inventory which Fabrex
acquired of a portion of the Triplex National cenp. inventory which Fabrex
acquired in May 1959 This compares with $\$ 183,418$-or 36 cents
a share on 500,000 shares in the like three months of last year.
The
public" company's fiscal year ends Sept. 30 . The corporation ${ }^{\text {went }}$
Florida-Patsand Corp.-Files for Secondary-
This firm, of 1601 Alfred I. dupont Bullding, Miami, Fla.. filed a
registration statement with the SEC on Feb. 4, 1960 , covering $1,987,000$
According to the registration statement, the 1,987,000 shares consti-
tute all the outstanding common stock of the company. The company
and its consolidated subsidiaries have outstanding, in addition, varlous
mostgage and
mortgage and other indebtedness.
Of the $1,987.000$ common shares, $1,587,500$ shares were issued during
1957 in consideration of propertles and services. The remaining 400,000












Miorida West Coast Corp.-Common Stack Offered -Mid-Town Securities Corp.; of New York City, on Feb. 10 publicly offered as a speculation, 300,000 shares of common stock (par one cent) at a price of $\$ 1$ per share, on a "best efforts" basis.
The net proceeds of approximately. $\$ 240,000$ will .be used as follows:
(a) $\$ 30,000$ of such procedds will be utilized to accuire 100 acres of
land upon the initil execise land upo the initial exercise of an option held by the companys (b)
s200.ooo Whil be invested in shorteterm obligations of the United States
of America and of America, and (c) $\$ 10,000$ will be added to general working capital.
The company was incorporated on Oct. 22, 1956, under Florida law, and is principally engaged in the business of purchasing, holding,
and selling unimproved tracts of land located in southern Florida near populated areas close to the west, cooste It maintants an office
at 950 Seybold Blig., Miami, Fla, and executive offic at 30 East
60th Street, New York 22, N. Y. Vi,

Forest Hills Country Club, Ltd., Jamaica, N. Y.-Files With Securities and Exchange Commission-
The corporation on Feb. 2 filed a letter of notification with the
SEC-covering 75000 shares of class A common stock (par 10 cents)
to be offerte at $\$ 4$ per share chats New York, N. Y.
The -proceeds are to be used to build a country club in Forest
Hills, N. Y.

Foster Grant Co., Inc.-Earnings Up-
In its first annual report, this company on Feb. 1 announced that also revealed for the first time that it has during fiscal 1959 and
sales and earnings in the five years since it became an integrated plastics producer. 1959 , which ended last. sept. 27 , were $\$ 29,340,189$ and earnings were $\$ 1,744,191$, or $\$ 1.51$ per share, as compared with
sales of $\$ 22,946,719$ and earnings of $\$ 1,017,180$, or 88 cents per share,
in the 1958 fiscal year. in the 1958 fiscal year.
Foster Grant, a pioneer in the plastics molding industry, began
producing plastic resins in 1950 and established a styrene monomer producing plastic resins in 1950 and established a styrene monomer
plant in 1954 to complete its integration from molded articles to basic raw materials. In the 1955 tiscal year, the first full fiscal year after
the monomer plant opened, its sales and earnings were $\$ 12,647,701$
and $\$ 754,111$. In the annual report, Joseph C. Foster, President, also outlined
plans for a $\$ 4,000,000$ expansion program, which would include in-
creased facilities for styrene monomer production creased facilities for styrene monomer production and polymerization.
He noted that the company's monomer capacity was boosted about $35 \%$, to well over $100,000,000$ pounds per year, during 1959 and
polymerization capacity is now exceeding greatly the previous 50,000 ,-
000 pounds or even 60 million pounds of 000 pounds or even 60 million pounds of capacity.
Foster Grant's polymer products include regular and high-impact
polystyrene and nylon 6 . acrylonitrile.
The company was founded in 1919 and was a privately held cor-
poration poration unt11 last October when the first public offering of stock
was placed on the market.- V . 190, p. 1834 .
Franklin Discount Co., Toccoa, Ga.-Files With SECThe company on Feb. 1 filed a letter of notification with the
SEC covering $\$ 50,000$ of $8 \%$ subordinated capital notes due in eight years, eight months and eight days. after the date of issue. with
interest to be compounded monthly, to be offered at $100 \%$. No
underwriting is involved. The proceeds are to be used to purchase conditional sale contracts
and for making loans.-V. 190, p. 1522 .

Franklin National Bank of Long Island-Capital Stock Offered-The bank is offering to the holders of its outstanding capital stock the right to subscribe for 185,000 shares of its capital stock (par $\$ 5$ ) at $\$ 25$ per share, at the rate of one new share for each 16 shares held of record Jan. 29, 1960. Subscription warrants evidencing such rights will expire at $3: 30$ p.m. on Feb. 19, 1960. Blair \& Co. Inc. heads a group of underwriters which has agreed to purchase the unsubscribed shares.

Freeport Sulphur Co.-Earnings Set New High-
Net earnings of this company for-1959 after all charges including
provision for Federal and state taxes amounted to $\$ 14,477,796$, the highest in the company's history, according to preliminary figures
submitted to direetors on, Jan. 28 by Langbourne M. Williams, Chairman, and Charles A. Wight, President.
These earnings nre equivalent to $\$ 1.9$ per share on the $7,517,400$
shares of common stock outstanding. They compare with earnings of shares of common stock outstanding. They compare with earnings of
$\$ 13.084,067$, or $\$ 1.74$ per share, for 1958 . Current assets as of Dec. 31 , 1959 , amounted to $\$ 87,093,721$ and
included cash and marketable securities totaling $\$ 67,151,256$; current liabilities as of that date amounted to $\$ 12,977,924$ Current assets
as of Dec. 31,1958 , amounted to $\$ 92,411,459$, of which $\$ 70,279,006$ was as of Dec. 31,1958 amounted to $\$ 92,411,459$, of which $\$ 70,279,006$ was
cash and marketable securities, and current liabilities amounted to $\$ 15,578,921$.
Directors on Jan. 27 declared a regular quarterly dividend of 30 The dividend, which is the 133rd consecutive quarterly payment
on the common stock of the company, is payable March 1 to stock-
holders of record Feb. 15.-V. 190, p. 971 .

Frigikar Corp.-Sales Increase-
President Bert J. Mitchell reports a $38 \%$ sale increase in their
10th Anniversary year of 1959 -and for 1960 announces a new concept 10th Anniversary Year of 1959-and for 1960 announces a new, concept
in automobile air conditioning, labeled "turbo-jet-stream-air,". Which
is being introduced in the new 1960 model Frigiking $60-$ UD underdash air conditioner capabie of changing air in the average car two
times each and every minute, and is available for a00 different
makes and models of American automobiles, from 1952 to 1960, makes and models of American automobiles,
inclusive, and some foreign cars.
In addition, the Frigikar Corporation, now located at 10858 Harry Hines Boulevard, Dallas, in a new 4 -acre plant, manufactures the
famous Frigikar back-package tray unit (first pioneered in 1949) famous Frigikar back-package tray unit (first pioneered in 1949)
which set the pace for most automobile air conditioners of today;
Frigikab truck air conditioners; Frigibus air conditioning for ctity
and school buses; and Air-Con auto air conditioning servicing equipment.
Frigikar President Mitchell anticipates a substantial 1960 sales
increase over 1959, similar to the $38 \%$ excess of 1959 over 1958
sales.-V. 189, p. 1238.

Frito Co.-Sales and Earnings Up-
An cestimated $45 \%$ increase in earnings and a $17 \%$ increase in
sales made 1959 the best year in the history of this company, it was announced on Feb. 1 by John D. Williamson, President.
Earnings. for 1959 , basee on figures. preliminary to final audt, are
expected to be $\$ 1.40$ per share compared expected to be $\$ 1.40$ per share compared to earnings in 1958 of
96 cents based on the $1,598,000$ shares of common stock currently outstanding, Mr. Williamson said.
Sales for 199. Were about $\$ 60000,000$ compared to $\$ 51,256,510$ in
1958, Mr. Williamson reported.

## General Steel Castings Corp.-Sales \& Earns. Off-

Earnings of this corporation in 1959 reflected the adverse effects of the stel strike, as well as strikes during the latter part of the
year at two of the company's plants, Charles P. Whitehead, President, Based on or Fers and inquiries received so far this year, however, an
improvement in earnings is anticipated for 1960 . Consolidated net saless in the year ended Dec. 31,1959 amounted to
$\$ 39,432,527$, as compared with $\$ 39,535,449$ in 1958. $\$ 39,432,527$, as compared :with $\$ 39,535,44$ in in 1958 ,
Profits before taxes in 1959 were $\$ 4,033,499$, against $\$ 4,372,709$ a year earlier.
After provision for Federal income taxes, consolidated net income
for the year amounted to $\$ 2,018,499$, or $\$ 2.48$ per share on 813,345 common shares. outstanding on Dec.. 31 , 1959 . This compares with a
1958 net of $\$ 2,232,709$, equal to $\$ 2.75$ per share on the 81,64 com-
mon shares outstanding at the end of 1958 -

General Tire \& Rubber Co.-Subsid. Sales \& Earnings Sales of this company's subsidiary, Aerojet-General Corp., during
the fiscal year ended Nov. 30,1959 , reached a new high of $\$ 364 ; 401,-$ 200, an increase of $67 \%$ over the previous high level of $\$ 218,375,281$ Profits before taxes were $\$ 17,478,323$, compared to $\$ 12,627,827$ a
year ago, a gain of $38 \%$, and profts after taxes were $\$ 8,203,323 \mathrm{com}-$ Sales for the fourth quarter were $\$ 106,591,627$, compared to $\$ 68,-$
786,822 for the previous year, an increase of $55 \%$ 786,822 for the previous year, an increase of $55 \%$ Earnings for the
respective quarters were $\$ 2,144,489$ for 1959 and, $\$ 2,292,514$ for 1958 .
The slightly lower earnings for the fourth quarter of 1959 were due and to year-end adjustment eang rate on certain development contracts Earnings per share of common stock after Federal taxes and pre-
ferred stock dividends were $\$ 1.82$ compared to $\$ 1.38$ during 1958 .
$-\mathrm{V}: 191$, p. 505 . Genesco, Inc-Registers With SEC-
This corporation, of 1111 Seventh Ave., North, Nashville, Tenn., filed
registration statement. with the SEC covering 587,186 shares of common stock, of which 500,000 shares are to be offered for public
sale through. an underwititing group headed by Blyth \& Cor sale through an underwriting group headed by Blyth \& Co. Inc.
The offering price will be related to the current market for out-
standing shares at the time of offering. Underwriting terms will be supplied by amendment. shares will be offered in exchange for out-
The remaining 87,186 shat standing common and class B common of Hoving Corp. Genesco now owns 497,784 shares or $73 \%$ of the common and 15,000 shares or
$50 \%$ of the class $B$ common of Hoving; and it proposes to offer its
shares in exchange for Hoving stock not now owned by it on the basis nine-tenths of a share for each share of Hoving class B common.
Hoving's office is located in New York City; and it operates women's
specialty stores and also Tiffany \& Co. Genesco now has outstanding $3,021,548$ common shares in addition to four series of preferred stock and various indebtedness. Net, pro-
ceeds of its cash sale of the additional 500,000 shares will be used
in part to pay $\$ 6,707,373$ of notes issued in connection with its purceeds of its cash sale of the additisual in connection with its pur-
ch pase of pay $\$ 6,707,373$ of notes issued in
chaltimore companies and, in part, to replenish the treasury for cash expenditures of a like amount in connection with
such acquisition; and the balanee of the proceeds will be used for
general corporate purposes. The three companies are L Greif \& Bro.,
Inc., English American Tailoring Co. and Roger Kent, Inc., which Inc., English American Tailoring Co. and Roger Kent, Inc., which The business of Genesco and certain of its subsidiaries consists
principally of manufacturing of men', women's and children's shoes,
and the sale of shoes through wholesale and retail outlets. In addition to its interest in Hoving, it owns $100 \%$ of Formfit Co., which
manufactures and sells. brassieres, girdles and associated articles, to-
gether with $95.8 \%$ of the common and $100 \%$ of the preferred stocka

Genge Industries, Inc.-Record Sales \& Earnings-
Net income rose to a record $\$ 84,777$, or 21 cents a share, for the
months ended Nov. 30,1959 , from $\$ 19,505$, or six cents a share, six months ended Nov. 30,1959 , from $\$ 19,505$, or six cents a share,
during all of 1958 , Gordon M. Genge. President of the technical
publications and electronics manufacturing firm, announced.
Sales for the si months also set a record, totaling $\$ 1,048,430$, up Sales for the six months also set a record, totaling $\$ 1,048,430$ up
from $\$ 450,831$ during all of 1958. The upward sales trend in the balance of the year, Mr. Genge said, since the Atlas missile system,
which occupies much of the company's effort, has been made opera-
"Profits from our products' division over the next six months will be super-imposed on our already substantial services earnings," Mr.
Genge said. "Our new Filtronarir electrostatic air filter, which was
test-marketed in Southern Californis in test-marketed in Southern California in November, has enjoyed excel-
lent sales acceptance, and we expect volume from this product alone
 circuit rotary switch for military and industrial computer data
processing and a high-speed envelope-opening machine. Both products
are moving out of the prototype stage and into production," he added.

## Gillette Co.-Earnings Up-

Boone Gross, President of this company, on Feb. 2 announced that
n the basis of preliminary figures the company's 1959 net earnings on the basis of preliminary figures the company's 1959 net earnings
after taxes will approximate $\$ 31,100,000$ or $\$ 3.34$ per share of com-
mon stock, compared with 1958 earnings of $\$ 27,565,182$ or $\$ 2.97$ Fer share. audited figures on the company's 1959 operation will be
Final
eleased about the middle of February.-V. 190, p. 1938.
Gladding, McBean \& Co.-Sales and Earnings Up-
This company had higher sales during. 1959 than any other year preliminary unaudited report to shareholders today. Sales for the
year ended Dec. 31,1959 were $\$ 35,417,000$ as compared with $\$ 30$,335,000 for 1958 .
Net earnings for 1959 increased $72 \%$ to $\$ 2,930,000$ or $\$ 1.83$ per
share. This compares with earnings of $\$ 1,703,000$ or $\$ 1,07$ per share
reported for 1958. As of Dec. 31, 1959, 1,598,314 shares of capital tock were outstandin stock were outstanding.
In commenting on future business prospects, Mr. Planje told share-
holders that 'the continuation of favorable operations appears
excellent."-V. 188, p. 2352 .

## Granite City Steel Co.-Record Earnings-

This company of Granite City, Ill., on Jan. 29 reported record earn-
ings in 1959 of $\$ 16,142,000$, or $\$ 7.53$ per share of common stock after deducting preferred dividend requirements. This compares with 1958
earnings of $\$ 9,374,000$, or $\$ 4.36$ per share. The 1959 earnings are based on preliminary and unaudited figures on the year's operations. 1956 , the company's highest previous earnings year. On a per-share basis,
1959 's $\$ 7.53$ compares with $\$ 7.05$ in 1956 , based on the same number
of common shares outstanding and the same preferred dividend requirements. Veeder, Chairman of the Board and President, said
Nicholas P. Vee
Granite City Steel produced 1,308,000 tons of ingot steel during 1959, Granite City Steel produced 1,308,000 tons of ingot steel during 1959 ,
shipped $1,126,000$ tons of flat rolled steel products, and had net sales
of $\$ 164,371,000$. The company was one of 59 steel producers that operated during the steel strike.
The board of directors, meeting Jan. 29, declared a first quarter
cash dividend of 35 cents per share of common stock, payable March

15 to stockholders of record Feb. 23. This dividend is payable on the
$4.274,922$ shares of common outstanding as a result of the two-for-one
 70 cents per share on the old shares before the two-for-one stock
spit. This compares withe the 5 (ents per share of common pald
in each of the first three quarters of last year and the 60 cents


Great Northern Ry.--Equipment Trust Certificates Of-fered-Halsey, Stuart \& Co. Inc. and associates on Jan. 6 offered an issue of $\$ 4,140,000.5 \%$ equipment trust certificates, maturing semi-annually, Aug. 1, 1960 to Feb. 1 ,
1975, inclusive. 1975, inclusive.
The winning bid for the issue was $99.38 \%$. Solomon Bros. \& Hutzler's bid, also for a 5 ce coupon, was $99.277 \%$.
The certificates are scaled to yield from $5.50 \%$ to $4.90 \%$, according
to maturity. Issuance and sale of the certificates are subject to authorization of
the Interstate Commerce Commission. the Interstate Commerce Commission.
The issue is to be secured by 75 covered hopper cars, 10 flat cars,
250 boxacars, 25 gondolas and 100 open top hopper cars, estimated to
cost not less than $\$ 5,190,625$. prich \& Co.; Hemphill, Noyes \& Co.; Freeman \& Co.; McMaster Hutch-
inson \& Co.; Wm: E. Pollock \& Co., Inc., and Shearson, Hammill \& Co.

Greer Hydraulics, Inc.-Rights-
The corporation announced on Feb. 3 that its subscription offer to
stockholders of 235,139 shares of common stock; which terminated on Jan. 29, was $97 \%$ subscribed. The balance of, which terminated on
purchased and resold for the account of the underwriters by Burnham

Heiskel Engineering \& Manufacturing Co., Williamsport, Md.-Files With SEC
The company on Jan, 28 filed a letter of notification with the
SEC covering. 20.621 shares of common stock to be offered at par
(\$10 per share), without underwriting. The proceeds are to be used for operating capital,
government contracts, and machinery and equipment.
Hewitt-Robins, Inc.-Division Sold-
See Hupp Corp., below.-V. 190, p. 1523.
Heyden Newport Chemical Corp.-Record EarningsSimon Askin, President, stated on Jan. 27 that preliminary figures
show this corporation's sales for 1959 to be at an all time high, with earnings almost double those of 1959 , to be at an all time high, with
New -sales totaled $\$ 50,000,000$ during that period, an increase of
17 \%o. over 1958 sales of $\$ 47,907,000$. Earnings per common share, during 1959 rose $92 \%$ and were $\$ 1.19$
share, up from 62 cents a share during 1958.
During the fourth quarter, sales totaled $\$ 14,000,000$ and-earnings During the fourth quarter, sales totaled $\$ 14,000,000$ and earnings
per share were 29 cents, both figures representing substantial increases
over figures for the fourth quarter of 1958.-V. 191, p. 605 .
Home Oil Co., Ltd.-Appointments-
The Chase Manhattan Bank has been appointed American trustee,
paying agent, registrar and conversion agent for $\$ 20.000,000$ principal paying agent, registrar and conversion agent for $\$ 20.000,000$ principal
amount $6 \%$ convertible subordinated debentures of this corporation.-
V. 191, p. 506 .

Hunt Fóods \& Industries, Inc-Earnings-
Earnings of this corporation for the fiscal year ended Nov. 30 ,
1959 are expected to reflect an increase of over 30 afo above the
previous all-time tigh previous all-time high attained in 1958, Hunt Vice-President Harold
M. Willams said on Jan. 21. At the same time he reported then Hunt's Board had declaned a total of $10 \%$ in stock dividends, con-
sisting of an extra 5 sto stock dividend in addition to the regular $5 \%$
stock dividend stock dividend, and, also had declared the regular quarterly cash
dividend of $121 / 2$ cents per share.
According to Mr. Whliams, preliminary unaudited figures indicate that Hunt's earnings are expected to exceed $\$ 1.90$ per common share, shares outstanding at Nov. 30,1959 , and pertods on the number of
ferred dividends. He sald sales and other before-tax inction for pre1959 may exceed $\$ 145$ million and net incore-tax income for fiscal
$\$ 6$ million. as compared to sales of $\$ 122,170,080$ and nebly will exceed
$\$ 4.673,009$ for the prior year.
Mr. Wylliams. of Mr. Williams noted that the accounts of two subsidiaries, Harbor
Plywood Corp. and Special Investments and Securities, Inc., were
consolidated with consolidated with $H$ nnt's at the end of the year for the first time
but that these additions accounted for only a small portion of the
earnings increase. The regular 5 \% stock dividend and the extra $5 \%$. stock dividend both
Whll be paid March 18 to stockholders of record Feb. 26 . 1960 and
the regular cash dividend of $121 / 2$ cents per share-w.1ll be payble the regular cash dividend of $121 / 2$ cents per share will be payable
Feb. 29,1960 , to stockholders of record Feb. 15, 1960 .
According to Mr. Williams of although declared for two consecutive additional $5 \%$, stock dividend,
as a continumg policy. However, at this stage of the company's de
velopment, the cumplished velopment, the cumulative benefits of the company's program of re-
investing earnings is befing manifested sufficiently to warrant the
additional stock dividend."-V. 190 , p. 462 .

## Hupp Corp.-Acquires-

This corporation has acquired for cash the manual valve operator
business of Jones Machinery Division. Hewitt-Robins, Inc. Amount
of the transaction was not disclosed in the announcement by Don H.
Gearhart, Hupp President. Gearhart, Hupp President. disclosed in the announcement by Don H.
The purchase includes tooling, inventory and engineering det Hupp has moved operations to its Hupp Aviation engineering designs.
and is now in production on all standard sizes., The manual valve ojerator is a logical companion product for the Division," Mr. Gearhart said. "It can be mounted directiy on a a valve
or used in connection with. the Electrodyne automatic operator to
provide greater torque capacity," or used in connection with the Electrodyne automatic operator to
provide greater torque capacity." he noted.
Greatest market potential for the product is said to be in water
works and sewage plants where manual valves or manual-electric valve works and sewage plants where manual valives or manual-electric valer
combinations are used to operate butterfly valves.-V. 191, $p$. 506.
Inland Marine Corps., Minneapolis, Minn.-Files With
Securities and Exchange CommissionThe corporation on Jan. 29 filed a letter of notification with the
cec covering $\$ 250,000$ of $61 / 2 / / /$ convertible debentures to be offered in EEC covering $\$ 250,000$ of $61 / 2 \%$ convertible debentures to be offered in
multiples of $\$ 500$ at face value. Debentures are convertible into com-
mon stock at $\$ 6.25$ per share. No underwriting is involved.
The proceeds are to be mon stock at $\$ 6.25$ per share. No underwriting is invertived into com-
The proceeds are to be used to reduce bank loans and for working
capital.

Insular Finance Corp., Santurce, Puerto Rico-Files The corporation on Peb. 1 filed a letter of notification with the SEC covering 150,000 shares of contmon stock (no part to be offered
at $\$ 2$ per share, through Caribbean Securities Co., Inc., Santurce,
Puerto Rico.
The proceeds are to ber

Insurance Investors Fund, Inc.-Registers With SECFeb. 8, San Prancisco investment company filed an amendment on
shares of common capistation statement covering an additional 50,000 .
stock.-V. 187, p. 989 .

Investors Diversified Services Inc. (\& Subs.)-Record Earnings-
Net operating income, excluding net gains on sales of investments
of this company and its wholly-owned subsidiaries in the year ended
Dec. 31 , 1959 rose
 year; sccording to unaudited figures released on Jan.
Fitssimmons. Fresident.
Net gain from sales of investments was 63 cents per share in 1959, compared with 1 cent per share in 1,588 .
At the end of 1959 there were $1,453,721$ shares of capital stock
outstanding. of which 879,181 shares were common class " $A$ ". (nonoutstanding, of which 879,181 shares were common class "A" (non-
voting) stock and " 574,540 shares were common voting stock.-V. 191,
p. 102 .
Jack \& Heintz, Inc.-Net Down-
This company reported on Feb. 1 that preliminary unaudited figures on operations for 1959, a year in which production employees engaged
in a strike of almost five months duration, indicate a net income In the neighborhood of 75 cents per common share.
Net ncome was $\$ 1.18$ per common share in 1958 on 851,532 shares
outstanding at the end of the year, as compared to 844,210 shares outstanding at the end of the
outstanding as of Dec. 31,1959 .
"Following the settlement
Following the settlement on Sept. 22 of the strike of our pro-
duction employees, which began on May 1 , operations were resumed said Board Chairman H. Chapman Rose and Executive Committee Chairman Chester. A. Thompson. Mr. Thompson served as Acting
President of the company in the interim between the death of Frank in January of Phillips W. Smith.
A report to stockholders accompanying payment of the 1959 fourth quarterly dividend of 20 cents per share said "shipments to customers In December were the highest of any month since November, 1953,"
The company's current backlog of orders stands at approximately
$\$ 17$ million, compared to $\$ 11$ million at the close of 1958. Jack \& Heintz, Inc., is a designer and manufacturer of power
systems and components for aircraft, missiles and support equipment,
and of commercial electric moters.

Jersey Central Power \& Light Co.-Stock Sale Proposed
General Public Utilities Corp., New York holding company, has joined
with its subsidiary, Jersey Central, in the filing of an application with the SEC under the Holding Company Act proposing the sale by Jersey
Central of an additional 750.000 shares of its capital stock to GPU for a cash consideration of $\$ 7,500000$; and the Commission has issued an
order giving interested persons until Feb. 23,1960 , to request a hearing
thereon. Of the proceeds of the stock sale, Jersey Central will use thereon. of the proceeds of the stock sale, Jersey Central will use
$\$ 800,000$ to reimburse its treasury in part for construction expenditures
prior to Jan. 1,1960 and the remainder to prepay a portion of $\$ 12$,
5000000 of outstanding bank notes.-V. 190, p. 261 .
Jonathan Logan, Inc.-Transfer Agent-
Chemical Bank New York Trust Co. has been appointed principal
transfer agent for the common stock and clas A stock of the corpora-
Jonker Business Machines, Inc.-Securities OfferedThis company on Dec. 23 publicly offered 10,000 shares
of class A common stock (voting-no par value) and 30,000 shares of class B common stock (non-voting-no par value). This offering was made only in units of one share of class A stock and three shares of class B stock at a price of $\$ 30$ per unit. Hodgdon \& Co., of Washington, D. C., was the underwriter for this issue.-V. 191,

Land Development Co. of Nevada-Stock Sale Banned The SEC San Francisco Regional Office announced Feb. 2, 1960, entry
a court order (USDC, Las Vegas) permanently enjoining this company, Washburn Associates, and Richard A. Washburn from further
offering and sale of Land Development securities in violation of Secu-
rittes. Act registration requirement. Defendants consented to the court

Light House, Inc., Accokeek, Md.-Files With SECThe corporation on Jan. 22 filed a letter of notification with the
SEC covering 204,000 shares of common stock (par 10 cents) to be
offered at $\$ 1$ per share, without underwriting. The proceeds are to be wised for the Sabe
tory of materials and for working capital.
Louisville Gas \& Electric Co. (\& Subs.)-EarningsEarnings per share of common stock for the fourth quarter of 1959
were 60 cents, compared with 56 cents for the corresponding quarter of Earnings per share of common stock for the year 1959 were $\$ 2.47$,
compared with $\$ 2.22$ for the year 1958 .
Total operating $8^{\prime \prime}$, over the correspending period last year, due largely to a higher
level of industrial activity, this year. Kilowatt hour ele level of industrial activity, this year. Kilowatt hour electric a sales and
cubic feet. gas sales to industrial customers increased $10 \%$ and $18 \%$,
respectively. Total operating revenues for the year 1959 increased $\$ 4,510,944$ or
7.3\% over the previous year. A larger than normal increase in residential and commercial sales. A larger than normal increase in resi-
ditioning usage as a result of the exceptionally to expanded air con- 1959 summer
The volume of the The volume of both gas and electric sales to industrial customers
increased substantially, Gross expenditures for the utility plant were $\$ 3,363,000$ for the
ourth quarter and $\$ 13,715,000$ for the year 1959.-V., 188, p. 148 .

## La Crosse Cooler Co.-Files for Secondary -

This company, of 2809 Losey Boulevard, South, La Crosse, Wis., the holder thereof through a group, of to be offered for public sale by
son, Hammill \& Co. The oifering price and uniters headed by Shearbe supplied by amendment. All the shares to be offered are. held by by
R. $\$$ Denzer. President, who owns approximately $74 \%$ of the out-
standing stock. The stock offering will be made subsequent to an exchange whereby
the company's 30,929 shares of no par value common stock will exchanged for 352,256 shares of $\$ 2.25$ par value commmon stock. Will be,
the sale of the stock Mr. Denzer, and his wife and certain trusts will
own $55 / 6$ of the outstanding shares. The company, a successor to La Crosse Novelty Box Manufacturing
Co., a sole proprietorship of. M. Denzer, is engaged in the design. development, production and distribution of refrigerated, coin operated
vending machines for bottled soft drinks, as well as various types of
refrigeration equipment.

Lehigh Valley RR.-Earnings-


Levitt \& Sons, Inc-Capital Stock Offered-Ira Haupt Levitt \& Sons. Inc offered on Feb. 4, 600,000 shares of Levitt \& Sons, Inc. capital stock at a price of $\$ 10$ per will accrue to the company as the shares are alread issued and outstanding and are being sold for the
account of William J. Levitt, President and Director of the company.
HISTORY AND BUSINESS-Levitt and Sons, Incorporated is a
New York corporation organized in 1938 as the successor to various
corporations and partnerships having their beginnungs corporations and partnerships having their beginnings in to various
also qualified to do business in New Jersey and Pennsylvania, and it
is engaged, directly and through subsidiaries. in the bus. it is engaged, directly and through subsidiaries, in the business of
acquiring and improving sizable tracts of land and constructing on
that land residential communities. The company believes it is the that land residential communities. The company believes it is the
largest builder of such communities in the nation. The company also of, and investment in, all types of real estate. Beginning in 1929 and
prior to World War II, the company and its predecessors built middle
and upper-priced homes in the New York City metropolitan area,
on a rate of about 150 houses annually. During the last war, the company commenced construction of
homes on a much larger scale building 2,350 family homes in Norfolk,
Virginia, during 1942 and 1943. Following the end of the war, the Virginia, during 1942 and 1943. Following the end of the warfolk,
company continued construction on Long Island, New York, and
from 1946 to 1951, over 20,000 honies, the bulk of which wer in from 1946 to 1951, over 20,000 honies; the bulk of Which were in the
area known as Levittown, N. Y., were constructed. The company then
buit a new community in Bucks County, Pennsylvania, known as Levittown, Pa., in which 17,311 homes were completed from 1952 to
1958. The company is row building a third Levittown, this one in
Burlington County, New Jersey, a planned community of homes. In addition, it expects to be building soon in northern New
Jersey and in Maryland. EARNINGS-For the 10 years and nine months ended Nov. 30 ,
1959, the company sold 33,730 homes. For the seven months ended sales of houses, land and buildings of wholly-owned subsidiaries had
$\$ 17,627,851$ and net income of
$\$ 299,512$. CAPITALIZATION-Capitalization of the company on Dec. 9,1959
consisted of $2,900,000$ shares of common stock and $\$ 4,290,115$ of unDerwn
UNDERWRTTERS-Ira Haupt \& Co is the representative of the underwriters of the capital stock. The several underwrifters named
below, none of whom is affiliated. with the company, have agreed,
severally and not jointly to purchase from the selling stockholder the
number of shares, of capital stock, set, forth below, subject to the
terms and conditions of the underwriting agreement, a copy of which number of shares of capital stock, set forth below, subject to the
terms and conditions of the underwriting agreement, a copy of which
is filed as an exhibit to the registration statement:


Libbey-Owens-Ford Glass Co.-Sales \& Earns. UpNet earnings of $\$ 53,745,152$ for 1959 reported on Jan. 27 by this
company established a new record $151 \%$ increase over the 1958 het These earnings are equal to $\$ 5.13$ a share as compared with $\$ 2.05$ for the prior year on the basis of the audited reports.
Sales for 1959 reached a new peak of $\$ 306,734,077$, despite the effects
of the prolonged steel strike on both automotive and builing construction, it was revealed. This was $41 / \%$ above. $\$ 216,900,913$ reported
for 1958. Every product group. including plate. automotive svafety groduct group, including plate glass, window glass,
glass products, recorded incrating, structurat, military and specialty The record earnings for 1959 resulted in part from hear. sales
holume," according to John D. Biggers, Chairman, and George' proved facilities and the cooperation of LOF employees." And Lim-
actories are operating at full capacity it was actories are operating at full capacity, it was reported.
A first quarterly dividend of 60 cents a share payable March 10 to The detailed statements has been declared.
be mailed to all shareholders on march 1igures in the annual report will
TV. 190, p. 1836 .

L \& L Scrap Iron Corp.-Offering Suspended-
The SEC has issued on order temporgrily suspending a Regulation A
xemption from registration under the Securities Act of 1933 with espect to a public offering of stock by this corporation of Reno In its notification, filed June 13,1958 the corporation proposed the
public offering of 300,000 shares of common stock at $\$ 1$ per share pursuant rommission's suspensio or charges a fallure to comply with a requirement of the Regulation
for the filing of a revised offering circular. The order provides an
opportunity for hearing.' upon request, on the question whether the
suspension should be vacated or made permanent.-V. 187,' p. 2907 .
Magna-Bond, Inc.-Common Stock Offered-American Diversified Securities, Inc., on Jan. 4 publicly offered 150,000 shares of common stock (par 10 cents) at a price of $\$ 2$ per share as a speculation.
PROCEEDS-The net proceeds will be used for research equipment;
plant improvement; legal and other fees in connection with filing plant. improvement; legal and other fees in connection with filing
patent applications; repayment of loans to Pennsylvania Factors, Inc.
and First Camden Trust Co. repayment of loan to Richard Allen
Gildar, a director of both the issuer and und Glldar, a director of both the issuer and underwriter; working capital
to establish a sales organization, to enable the carrying of a larger
inventory administration, plant overhead, additional equipment and inventory administration, plant
expansion.-V. 190, p.

Marsh Foodliners, Inc-Common Stock OfferedBlyth \& Co., Inc., of Chicago, Ill., on Jan. 27 publicly offered 6,500 shares of common stock (no par) at $\$ 20.50$ per share. The company is also simultaneously institut ing an offering of 8,130 additional shares of its common stock to its employees at a price of $\$ 20.50$ per share. The offering to employees commenced Jan. 29, 1960, and will terminate at 3 p.m. (EST) on Feb. 19, 1960.
PROCEEDS-The net proceeds to be recelved from the sale of the
ommon stock will be added to the company's general funds and used for working capital to provide part of the cost of inventories for new or lease commstment. are proposed to be opened in the' next 1 . Additional sunds required to open these new stores are expect to be provided from earnings of the company.
BUSINESS-The company was incorporated under Indiana laws on
Dec. 3,1952 , succeeding to a business originally established in 1931, As

Dec. 15 . 1959, the company operated directly and through wholly orned subsidiaries, a chain of 63 retail grocery stores in Indiana
onio, North Carolina, South Carolina and Georgia. The company's principal executive offices are located in Yorktown, Indiana. The term
pcompany" as used herein means Marsh Foodliners, Inc. and, unless
" context otherwise indicates, all of its subsidiaries. the context otherwise indicates, all of its subsidiaries.
All of the company's stores are self-service supermarkets operated on a cash and carry basis. In adcition to its retail operations, the com-
pany operates a bakery and ice cream plant, and also processes and
alicatessen items. packages delicatessen
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## sing sink fund note due in equal annual installments of $\$ 130,000$ be-

Authorized Outstanding
ginning July 1, 1961, with final pay-
ment of $\$ 180,000$..................
Miscellaneous indebtedness, including
real estate mortgages and purchase contracts (includes $\$ 66,258$ due with-
in 12 months)
$\$ 2,000,000 \quad \$ 2,000,000$

594,250 $\quad 293,418$
$\begin{array}{ll}2,850 \text { shs. } & 2,400 \text { shs } \\ 47,150 \text { shs. } & 7,\end{array}$
 ment
entited to borrow up to $\$ 500,000$ on or before Dec. 31,1959 . The was
pany borrowed the balance of the commitment ( $\$ 30,000$ ) prior to its expiration. Al for the construction of an addition to its Yorktown,
rill be used
年 ¥A o of Dec. $1,1959,23,659$ shares were reserved for exercise of
gotions granted in prior years to certain officers and management
employees at prices which range from $\$ 8.61$ per share to $\$ 26.96$ per thare.-V. 191, p. 202.
(Fred) Meyer, Inc.-Registers With SEC-
This corporation, located at 721 Southwest Fourth Avenue, Portland, Ore., filled a registration statement with the SEC on Feb. 3 , 1960
covering 400,000 shares of class A common stock. The stock offering
includes 300,000 shares to be offered for public sale for the account of the issuing company and 85,000 shares to be offered for the estate of
Eva C. Meyer, deceased wife of Fred $G$. Meyer, Board Chirman, and
mother of Earle A. Chiles, President. The stock, will be offered through
a group of underwriters headed by Kidder, Peabody \& a group of underwriters headed by Kidder, Peabody \& Co. The offering
price and underwriting terms will be supplied by amendment. The price and underwriting terms will be supplied by amendment. The
remaining 15,000 shares are to be offered directly to officers, directors,
and employees of the company. The cornpany operates a chain of 16 primarily self-service stores
in the Portland area, including 13 large stores known as "shopping centers." It recently acquired all the outstanding stock of "shopping
Druss, Inc., a Washington corporation, operating in the Seattle Proceds from the sale of the stock, will be added the Seattle area.
of the company: Expenditures contemplated include $\$ 800,000$ tonds and stock a new shopping center in the Oak Grove suburb of Portland
which is now under construction; $\$ 600,000$ to equip the company's
Walnut Park shopping center; $\$ 200,000$ to equip Walnut Park shopping center; $\$ 200,000$ to equip and the company's
tion to the Burlingame shopping center; $\$ 100,000$ to remodel the Sdii-
Avenue and Yamhill stores; $\$ 300,000$ to install and equip restaurt ment for its Central Kitchen which is nearing completion. $\$ 200,0$.and equip-
The balance of the proceeds is expected to be applied toward expansion, including equipping and stocking of additional shopping
centers in the Portland area and expansion of the Seattle activities
of Marketime Drugs, Inc. According to the promet pletion of these plans, which, are now being formulated, the excess
fund may be invested in short-term government obligations or used
as working In addition to certain indebtedness, the company has outstanding
111.50 shares of class $A$ common stock, 992,750 shares of class $B$
common stock and 1,589 shares of $6 \%$ cumulative preferred stock (s100 par). The preferred stock has been called for redemption on
April 25 , 1960 . Mr. Meyer owns 567,275 (57.15\%) of the class B common and Mr. Chiles 212,575 ( $21.41 \%$ ). John H . Davis, a director,
owns 62.600 shares of class A common ( $36.50 \%$. The 85,000 shares
of class A being offered for the estate of Mrs. Meyer amounts to
$49.56 \%$.

Midwestern Financial Corp.-Common Stock Offered Sullivan \& R. Staats \& Co.; Boettcher \& Co.; Bosworth Sullivan \& Co., Inc., and associates on Jan. 19 offered
to quick oversubscription an issue of 250,000 shares of $\$ 1$ par value common stock at a price of $\$ 8: 75$ per share. In October 1959 the corporation sold 50,000 shares of its common
stock to William $R$. Staats \& Co., Boettcher \& $C 0$, and Bosworth,
Sullivan \& Co, Inc. TRANSFER AGENTS-The Colore
1957 under the name of The was incorporated in Colorado on Aug. 2 , name was changed to the company's present Uname in August of This
The principal business of the company consists of The principal business of the company consists of the ownership and
operating of the following subsidiaries: (1) three Colorado savings
and loan associations, namely, Boulder Savings an
 and Loan Association in Florence and Canon City; (2) a Kant Savings
and loan association, Commerce Savings and Loan Association in
Atchison; (3) a Colorado. mortgage loan company, Inglis
Co.i wh; Co.i which maintains offices mortgage loan company, Inglis Mortgage
and Pueblo
 greater Kansais City arear, (5) a Kansas abstract, real estate sales and
general, insurance agency, Commerce Investment Co., located in
Atchison; (6) Home Security Inough Inglis Mortgare Co.. a Colorado industrial bank,
Springs. In addition Bank, located at Security, near Colorado Springs. In Addition the comppony operates as a general insurance
agency in Colorado and New Mexicc aty APPLICATION OF PROCEEDS-The net proceeds to Be received by
the company from the sale of the 250,000 shares of common stock
offered will
 its obligation to Mase proceeds, the company will use $\$ 1,360,000$ to pay
to repay the principal and intere Co., will use approximately $\$ 359,000$
arose in cont on its short-term arose in connection with the same obligation to Majestic Mortgage Co...
and wil use approximately $\$ 51,000$ to repay the principal and interest
on another short-term bank loan incurred in October of
purpose of methe
 Imately $\$ 170,000$ (1) capital. The company altso subsidiaries to supple
loan associations, whe to use approx-
amountal contribution to its savings. and
lention almount of deposits which will enable them to increase substantially the may accept, and thereby increase their
lending and investment capacity, and which will cover the
establishing
here hereafter be the additional branches as well as others tor, and ont of may
sildiarics to enalied making loans to its other sub-
While at the prele them to expand the scope of their operations.
acquisisitione present time managa
or or more savings and portion of the $\$ 170,000$ may also be used to acquire one
opportunity for
to proch andions or other businesses if a favorable
 R. Statats \& Co., Boettcher \& Co. and Bosworth, Jullivan \& Co Thilliam
are acting to acting as representatives, have, severally made a firm commitment
purchase ofrom the company the shares of common stock offered. William R R.
Beottcher
Bot

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Mineral Concentrates \& Chemical Co.-Files for Sec This company of 1430 First National Bank Building, Denver, filed shares of common stock. Of this stock 285,015 shares werre heretofore
sold and delivered to various persons, for which $\$ 467,675$ of proceeds
were recter were received; and 24,685 shares have been subscribed for and de-
livered to certain persons but have not been paid for. These persons
may be deemed statutory underwriters under the Securities 1933 and registration of the shares is sought the securities Act of
violations in connection with their resale. The additional 163,407 shares being registered are owned or held
under option by officers, directors, employees and former employees. The company was organized under Colorado law in 1956. It has
on a smated a plant and related facilities designed for the production on a small' scale of beryllium oxide. The peroceeds of the sale of most
of the shares covered by this filing have been received and expended
by the company The prospectus lists Howard K . Hee of Honolulu as President. shares, of which promoters, management officials, employees and
members of their families will own 171,457 shares, or $34.48 \%$, for
which they will have paid $\$ 50,302$ in
Minerals \& Chemical Corp.-Sales and Earnings UpNet earnings of this corporation for the second fiscal quarter
ended Dec. 31, 1959 , were up $61 \%$ on an $8 \%$ sales gain over the Net earnings for the second quarter this year amounted to $\$ 1,191,000$
46 cents per share on the $2,364,062$ common compared with $\$ 739,000$ or the 28 cents per share on the $2,3434,062$ common com shares outstanding,
mon shares outstanding a year ago. Before-tax-earnings mon shares outstanding a year
Second quarter sales totaled $\$ 25,276,000$ compared with $\$ 23,492,000$.
Net earnings for the first half of this fiscal year amounted to $\$ 1,727,000$ or 65 cents per share of common stock, compared with ear. Before-tax-earnings were $\$ 2,301,000$ compared with $\$ \$ 88,000$. IMC President, Thomas M. Ware, said that the improved earnings resulted from increased sales in all divisions of the company, with
generally lower unit production costs in principal product lines. He He
attributed the bulk of the sales increase to the company's aggressive attributed the bulk of the sale
sales and marketing programs.
He noted that last year's lower earnings in the first six month
reflected unusual expenses resulting from plant mining operations from mined-out areas to adjacent ore deposits

Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns.
 $\begin{array}{lllllll}\text { Net rev. fr. ry. opers. } & \$ 125,032 & \$ 227,775 & \$ 4,724,613 & & \begin{array}{llll}\$ 7,281,167 \\ 3,299,889\end{array}\end{array}$ Missóuri-IIlin
Missouri-Illinois RR.-Earnings$\begin{array}{llll}\text { Period Ended Dec.31- } & \text { 1959-Month-1958 } & \text { 1959-12 Mos.-1958 }\end{array}$ $\begin{array}{llllll}\text { Raillway oper. revenue__ } & \$ 49,700 & \$ 406,877 & \$ 5,693,670 & \$ 4,929,095 \\ \text { Rallway oper. expenses_ } & 290,308 & 306,060 & 3,443,068 & 3,509,276\end{array}$ $\begin{array}{llllll}\text { Net rev. fr. ry. opers. } & \$ 205,392 & \$ 100,817 & & \$ 2,250,602 & \$ 1,419,819 \\ \text { Net railway oper. inc. } & 118,969 & & 63,888 & 1,247,002 & 849,998\end{array}$

Missouri Pacific RR.-Earnings-
$\begin{array}{lllllll} & \$ & \$ & \$ & \$ & \$ & \$ \\ \text { Railway oper. revenue_ } & 25,494,709 & 25,610,154 & 303,398,857 & 291,807,589 \\ \text { Railway oper. expenses_ } & 19,333,017 & 18,876,034 & 231,035,472 & 223,588,055\end{array}$


Missile Electronics, Inc.-Registers With SEC-
Missile Electronics, Inc., 89 West 3rd Street, New York City, filed
registration statement with the SEC on Feb. 5, 1960 covering 214,500 shares of common stock. to be offered for public sale at $\$ 3$ per share.
Of this stock, 200.000 shares are to- be offered for sale by the issuing
company and 14,500 shares (not oustanding) by the holders thereot Of this stock, 200,000 shares are to be offered for sale by the issuing
company and 14,500 shares (not oustanding) by the holders thereof.
The offering is to be made on a best. efforts basis by Pleasant Securi-
thes Co. of Newark, N. J ., which will receive a selling commission of ties Co. of Newark, N. J., which will receive a selling commission of
60 c per share, plus an additional 15 c per share for expenses. The
underwriter aliso has received a three -year option to purchase an underwriter also has received a three-year option to purchase an
additional 20,000 shares-at-1c per share, at the rate of one share
for each ten shares sold, and has purchased 10,000 shares at 1c per
The company was organized under Delaware law in November 1959 to engage in the design, manufacture and sale of electronic, mechanical
and other equipment pertaining to rockets, missiles. space vehicles
and satellites, and other equipment and components of an electronic nature. It is said to be the exclusive licensee of Missile Dynamics,
Inc., under nine U. S. patents in this field and in addition owns
exclusively the use and production rights under this same license exclusively the use and production rights under this same license
to any further patents or developments resulting from about $14 \cdot$ new
research and development projects now research and development projects now under way at Missile Dynamics.
It is also negotiating for rights to certain other products in the civilian consumer field as well as for orther patents prortaining to the
military field in electronics.' The company has a two-year lease on its present quarters; and it intends to sell technical products nationally as with the aid of its own executives. Of the net proceeds of this
ainancing, $\$ 150,000$ is to be used for machinery and equipment; $\$ 100000$ as a reserve for investigation and prosecution of patent infringements: $\$ 100,000$ for research and development; (NOTE-The prospectus does not reconcile the proposed expenditures
aggregating $\$ 480,000$ against the $\$ 320,000$ estimate of net proceeds The company now has outstanding 240,750 common shares, of which
Hamilton Hoge, President, owns 200,000 shares, which were issued to Hamiton Hoge, President, owns 200,000 shares, which were issued to
him in exchange for the license agreement with Missile Dynamics.
The 14,500 shares are to be sold by six other shareholders.

Missouri Placer Co.-Common Capital Stock OfferedThis company on Jan. 4, without underwriting, publicly offered 100,000 shares of its common capital stock at par (\$1 per share). These securities were offered as a spec-
ulation. The officers and promoters of the company will ulation. The officers and promoters of
act as underwriters.-V. 190, p. 1072.

Mohawk Airlines, Inc.-Debentures Offered-DempseyTegeler \& Co. and associates on Jan. 21 publicly offered to oversubscription, $\$ 3,500,000$ of $6 \%$ convertible suborplus accrued interest from Jan. 1, 1960, to date of plus acc
These debentures are convertible at the principal amount thereof
into capital stock of the company at $\$ 4$ per share on or before into capital stock of the company at $\$ 4$ per share on or before
Jan. 1, 1963 at $\$ 5$ per share thereafter and on or before Jan. 1 ,
1966, at $\$ 6$ per share thereafter and on or before Jan. 1,1969 at
$\$ 7.50$ phare thereafter and on or before Jan. 1, . 1972 and at
$\$ 9$ thereafter. The conversion price is subject to adjustment as pro-

REDEMPTION PROVISIONS-The debentures are redeemable at any
time after Jan. 1, 1962 at the option of the company as a whole or
from time to time in part on not less than 15 days' notice, at the tollowing prices (expressed in percentage of the principal amount),
during the six-monred accrued to the redemption date, if redeemed

## 

Monon RR.-Earnings-
Perlwad Ended Dec.31- 1959-Month-1958, 1959-12 Mos.-1958
Railway oper. revenue

 | $\begin{array}{c}\text { Net rev. fr. ry. opers. } \\ \text { Net railway } \\ -V\end{array}$ | $\$ 265,889$ | $\$ 217,920$ | $\$ 3,069,448$ |  |
| :---: | :---: | :---: | :---: | :---: |

## Monterey Oil Co.-Earnings-News-

Shareholders or this company in annual meeting on Jan. 21 in
Los Angeles were told a substantial increase in expenditures for
exploration and development exploration and development has been budgeted for the current fiscal Howard C. Pyle, President, said: "We have the strongest cash
position in many years. Despite somewhat lowered current earnings
we are able to pro position in many years. Despite somewhat lowered current earnings,
we are able to proceed with a full program of exploration and develop-
ment for the growth of the Mr . Pyle reported gross income for the three months ended Nov. 30 ,
1959, amounted to $\$ 5,267,609$ as compared to $\$ 5,972,400$ for the corresponding period last year. Cash income, which represents gross
income less operating costs income less operating costs and interest patd, was $\$ 2,272,469$ as com-
pared to $\$ 3,038,644$ for the same period in fiscal ' 59 , Net income for the first quarter, he said, totaled $\$ 494,172$ e equal
to 25 cents |per share on the $1,952,115$ shares outstanding after a
$4 \%$ stock dividend was paid on $4 \%$ stock dividend was paid on Jan. 15. This compares with net in
come of $\$ 633,686$, equal to 34 cents per share on the $1,860,654$ share
outs Mr. Pyl for the first three months of the previous year Mr. Pyle said, that in many ways fiscal 1959 was the best year in
Monterey history. Crude oil production increased 1,000 barrels day to 15,054 barrels per day. Dry Dation increased 1,000 barrels per
sales of gasoline plant products and residue gas an also up $23 \%$ and
as well as reserves of crude oits increased "The current fiscal year,", Mr. Pyle stated, "began on Sept. 1, 1959,
with a cut in California crude oil prices. This reduced With a cut in California crude oil prices. This reduced Monterey's
gross and cash income by $\$ 75,000$ per month. Effective Jan. 1,1960 ,
a crude oil price increase restored $40 \%$ of the earlier reduction. "During all of last year, Texas allowed an average of 11 producing
days each month. For the three months of our first quarter, we have had only nine allowable producing days pur mirst quarter, we have
duced our crude oil production by 915 barrels per day has re-
income at the rate of $\$ 110.000$ per cash income at the rate of $\$ 110,000$ per-month."
Mr. Pyle said Monterey has budgeted a total of $\$ 7,300,000$ for
exploration and development as compared to $\$ 6,600,000$ last year. Mr. Pyle stated that Transwestern Pipeline Co. expects to com-
plete by July its pipeline system from reserves in Texas; Oklahoma
and New Mexico to the Comer plete by July its pipeline system from reserves in Texas, Oklahoma
and New Mexico to the California-Arizona border. where it will tie in
with the Pacific Lighting Gas Supply Co. system, Initial deliveries of gas will be at the rate of 300 milion cubic feet per day. Monterey owns approximately one-half share of Transwestern com-
mon stock for each share of Monterey Oil Co. outstanding. Mr. Pyle said Transwestern has filed a certificate with the Federal
Power Commission covering construction of $\$ 5,834,000$ of additional facilities which would make available to Transwestern and California consumers additional gas reserves of approximately 557 billion oubic zation so the added facilities can be constructed simultaneously with and making available for delivery greater volumes of costruction costs Mr. Pyle also announced that Monterey Pipeline Co., a Wholly-owned
subsidiary, had completed construction of its pipeline system in
Louisiang and cubic feet of gas per day to Kailer alumily average of 28 million
at Gramercy on the Mississippi River. This gas, hemical Corp. primarily from the Lake Boeuf Field, and Monterey's share of the
produced gas will provide added gross income at the rate of about
$\$ 500,000$ a year.-V. 190 p. 2451 .

National Distillers \& Chemical Corp.-Sales, Net UpNet sales for 1959 reached a new company high, and net income in-
creased $25 \%$ over 1958 , according to a preliminary report by John $\mathbf{E}$.
Bierwirth, Chairman, and Roy $F$. Coppedge. Jr., President The record sales amounted to . $\$ 5755,566,000$, compared with $\$ 524,-$
310,000 in 1958 an increase of $\$ 51,256,000$ or , $10 \%$.
National's net in or $25 \%$, over net income of $\$ \$ 20,103,000$ in the preceding year. After
preferred dividend requirement preferred dividend requirements, current net income equals $\$ 2,23$ a
share on $10,385,730$ common shares outstanding on Dec. 31,1959, com-
pared with. $\$ 1.76$ a share on $\mathbf{1 0 , 3 4 7 , 1 7 4}$ common shares 01 itstanding

National Hotels, Inc-Common Stock Offered-This company, without underwriting, on Dec. 18 publicly value) at a price of $\$ 75$ common stock (without par
Remsen-Lefferts, President and Treasurer, will subscribe for shares
of this issue to a maximum amount of $\$ 100,050$ in' cash and at least
for a minimum amount of $\$ 97,500$. PROCEEDS-The net proceeds will be used as a premium for lease of
Howard Johnson Motor Lodge in Prince Georges County, Maryland Howard Johnson Motor Lodge in Prince Georges County, Maryland
( $\$ 150.000$ ) ; and operating expenses for first year $(\$ 22,500)$. BUSINESS-National Motels, Inc, was organized under the laws of and its principal business office is at 59 Fern St, West Hartford, Park Ave., Long-
meadow 6 , Mass. The corporation was organized. for the purpose of
owning, renting or constructing motels and motor lodges or allied
businesses.

## New England Electric System-SEC Hearing

The SEC has scheduled a hearing for May 18, 1960, in proceedings properties in the System are retainable under standards of the Holding
Company Act.-V. 191, p. 104 .


## New York Central RR.-Earnings-




| Name of Compa | ${ }_{\text {Phare }}$ |  |  |
| :---: | :---: | :---: | :---: |
| Federal Sien \& Signal C |  |  |  |
| \$1.25 preferred lqua |  |  |  |
|  | $56 \%$ |  |  |
| Florida Steel Corp. (quar. |  |  |  |
| Machinery \& Chemica | 0 c | 31 |  |
| Common tquar. | $11 / 4$ |  |  |
| dred | 75 c |  |  |
| Cl. B com. (voting and non-voting | 35 c |  |  |
| Ford Motor Co. of Canada, Ltd. |  |  |  |
| Friden, Inc. ©quar | 5 |  |  |
| Frontier Refining, common | 75 | 3-1 | 2-15 |
| General Precision Equipment Corp., common | 5c | -15 |  |
| \$1.60 preferred (quar.) |  |  |  |
| \$2.98 preferred (qu | \% | - | 26 |
| \$3. preferred (quar. | \$1.183/4 | ${ }_{3-15}^{3-15}$ | ${ }_{2-26}$ |
| Goodyear Tire \& Rubber Co. of Canada, Ltd. |  |  |  |
| ${ }_{4}^{\text {Common (quar.) }}$ | +50c | 4-30 | 4-8 |
| ce (W. R.) |  |  |  |
| class A pret | 52 |  |  |
| $8 \%$ class B preferred |  | $6-10$ | $5-20$ |
| $8 \%$ class A preferred (qua | ${ }_{\$ 2}$ | 10 | 20 |
| ${ }^{8 \%}$ class B preferred (quar | $\$ 2$ | $9-12$ |  |
| ${ }^{8 .}$ | $\$_{2} 2$ | $9-12$ |  |
| ${ }_{8 \%}$ class A preferred (quar | $\begin{aligned} & 32 \\ & 32 \end{aligned}$ | 12-12 |  |
| ${ }_{8 \%}$ class B preferred (quar | $\begin{gathered} \mathbf{5 2} \\ i \\ 50 \end{gathered}$ | 12-12 |  |
| $6 \%$ preferred (quar |  |  | , |
| $6 \%$ preferred (quar. |  | ${ }_{3-31}$ |  |
|  | 300 | 3-31 | 3-16 |
| reat Northern Gas Utilities, Ltd |  |  |  |
|  |  |  | , |
| Gregory Industries (quar | 15 c |  | 11 |
| roop Securities, Inc |  |  |  |
| All payments from |  |  |  |
| The Common stock F | 3 c | 2-26 |  |
| The Capital Growth Fund |  | 26 | 2-11 |
| The Fully Administered | 9 c | 源 |  |
| The Institutional |  | 2-26 |  |
| he General Bo |  |  |  |
| Industry Punds- | 7 c | 2-26 | 2-11 |
| Aviation Electronics-Electrical Equipment |  |  |  |
| Shares |  |  |  |
| Building |  |  | 2 |
| Chenitcal Sh | $6 \mathrm{c}$ | 2-26 |  |
| Food Shares | ${ }_{5 c}^{04}$ | 2-26 | 2-11 |
| Merchandising | 2 c | 26 | 11 |
| Mining Shares |  | 2-26 |  |
| troleum Shares | ${ }_{3 \mathrm{c}}$ | 2-26 |  |
| Railroad Bond | 5 c | 26 |  |
|  | 12 c | 2-26 | 2-11 |
| Steel Shares |  | 2-26 |  |
| bacco Shares |  |  |  |
| minan Arraft Engineering Corp. (qu | $371 / 2 \mathrm{c}$ | 1 | 3-11 |



## DS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-
ously announced, but which have not yet reached their ously announce

Name of Company
A C F Industries (quar.) Alt two-for-one stock spiti--
Aida Industries, participating pid. (quar,) Algoma Central \& Hudson Bay RailwayCommon -quar.
$6 \%$ preferred (qua
 St/e preferred (quar.)
Allited Gas Co. (quar.).
Alled Gas Co. (quar.)
Allise Klo (Louis) Co. (reduced)
Allis (Louis) Co. (reduced)
American Angreate- Corp. s. preferred (quar.)-
American Broadcasting-Paramount Theatres, 5 Inc ...emmon (quar.)
Amerred (quar.).
 Americen Telephone $\mathbb{\&}$ Telegraph Co. (quar.)
American Titte Tns. Co. (Miami) (quar.) Stock dividend
American Vitrified Products quar.) American Writing Paper
Anthony Pools (initia)
Anthony Pools (initial)- (stock dividend) ---Assoctated Stationers Supply-
(tick holders approve a
and -for-1 split)
 $4.60 \%$ preferred
preferred Aunor Gold Mines.
Bailey Selburn oil \& Gas, Ltd.
5\% convertible preferred (quar.) ---

7\% preferred (quar.)
Barber-Elliso of Canada Ltd (increased) Barber-Greene Co. (quar.)
Barden Corp. (quar).
Bassett
Bassett Furniture
Bath Iron Works Corp. (quar.
Bemis Brothers Bag Co. (quar.
Benson Manutacturing Co. (initial)
Berstron
Class B (quar.) Inc. (increased)-Bessemer Limestone \& Cemert, new (initial)
Bibb Manufacturing (o. (quar.) ${ }^{\text {Bird }}$ \& Son. $5 \%$; preferred (quar.
Bird \& Son, S\%- preferre
Bonue Bell.
Inc. (quar.)
Bondstock Corp. (quar.)
Booth Pisheries (quar.)
Bowater Mespey Paper Co.-
Boyles Bros. Drilling Co.. Ltd.--
60 c participating class A (quar.)
Canadian Breweries, Ltd., common (quar.) 81.25 convertible preference (quar.)
Canadian Tire Corp., Ltd., common (quar.)
 Carson Prtible junior preferred (quar.)
Casa International Corp. (initial)
Catell Food Products, Ltd., class A (quar.) Extra
Central Coal \& Coke Ccrp (special)
Chadbourn Gotham, Inc., $41 / \%$ ptd. (quar.) $5 \%$
$6 \%$
preferred
quar.
6\% preferred (quar.)
Champion Mutual Fund of Canada, Ltd.
Chicago Great Western Ry. Co., com. (quar.) $5 \%$ preferred (quar.)
Clark Equipment Co. (increased)
Colonial Stores, common (reduced quar.) Colonial stores, common (reduced quar.)
4\% preferred (quar.)
5\% preferred (quar.)
Columbia Broadcasting system (quar.) Columbia Broadcasting System ( $q$
5.72\% preferred series A (quar.) ---
Consolidated Dry Goods Co., common (quar.) Consolidated Royalty oil (quar.)
 6. preference (quar.)
Cornell-Dubilier Electric, common (quar.)-
$\$ 5.25$ preferred A (quar.) Cream of Wheat Co. (quar.)
Cribben \& Sexton Co., $1 / 2 \%$ conv. pfd. (quar.)
Crossett Company, class A (quar.) Crossett Company, class A (quar.)
Class B quar.)............ Daitch Crystal Dairies (quar.)
 de Haviland Arcraft of Canada, Ltd.-
Payment on the $\$ 2$ non-cum, class $A$ stock omitted at this time. $\begin{aligned} & \text { DRe } \\ & \text { Diaware \& Bound Brook RR. (quar.) }\end{aligned}$ Development Corp. of America-
 Distillers Corp.-Seagrams. Ltd. (quar.) Dorsey Corp., 8 \% preferred $A$ (quar.) Dover Corp. (quar.)
Drewery's, Ltd. U. S. A. (quar.)

Elizabethtown Consolidated Gas (quar.
Erdman, Smock, Halsey \& Reed, Inc.Class A common (quar.)
Excelsior Insurance (N. X.) (quare)

## 

 Fafnir Bearings (increased quar.)Fed-Mart Corp, Stock dividend
Quarterly
Federal National Mortgage Assn. (monthiy)
Per
Share
$621 / 2 \mathrm{C}$
When Holders.
Payable of Rec.
$\begin{array}{ll}3-15 & 2-24 \\ 3-15 & 2-29 \\ 3-15 & 2-29\end{array}$





$\$ 4.20$ preferred (quar.)
$\$ 4.40$ preferred
$\$ 4.40$ preferred
$\$ 4.44$ preferred
$\$ 5.08$ preferred


Imperial Tobacco Great Britain \& Ireland, Ltd. (final)
Insurance Co. of North AmericaStockholders will vote on March 16 on
a proposal to declare a $100 \%$ stock dividend.
New com. (initial quarterly if approved) International Paper Co., common (quar.)
\$4 preferred (quar.) S4 preferred (quar.)
Snters.ar.)
Investaters Diversifies (quar Services, Inc.--

Name of Company
 sunset interna of share of common stock of
$7 /$ Ithad of
Tradewds Exploration，Inc．tor each share held．
super Food Services，$\$ 1.20$ 1st ser．prd．（quar．）
suerior Window Co．，class A（quar．）
 rhompson Paper Box Comen（quar
thorofare Markets，common（ $5^{\circ}$ conv．ptd．（initial series）（quar
$5^{\prime} /$ convertible preferred B（quar．） Till Roofing，Inc．（quar．）
Times．Mirror Co．（quar）
Tinity Universal Insurance Co．（Texas） Trinity Universal Ins
Increased quarterly
Increasedy
Quartely
Quarterly
Udylite Corp．（quar．）－－
Union Electric Co．，common（quar．） ${ }_{54} 5.50$ preferred（quar．
S4．preferred（quar．）．
s3．70 prefrre（quar）．
$\$ 3.50$ preferred（quar．）
United Aircraft Corp．（quar．）－（quar．）
United Baord \＆Carton Corp．
United Cities Gas Co．，common（quar．
 United Elastic Co
nited Science Fund．（ 5 c from net invest－
ment inc．and 5 chom securities profits）
United Screw \＆Bolt Corp．，class A（quar．）


8．preferred（quar．）
8\％preferred（quar．）
United Telephone Co．of Pennsylvania－ Universal preferred（quar．）
Uninane co．（＇uar
Universal Match ©orp．（quar．）
$2^{1 / 2 /- \text { for－1 }}$ split subject to approval of
stockholders April 13 ．
istockhoders．April $13.1 / 2 \%$ pld．（quar．）
Universal Pictures $\mathrm{C}_{0}, 41 / 4$ ．
Verrion Company，
Virginia Dare，Lettificates－（quar．）prd．（quar．）－－－
Vulcian Corp．（increased）
Waite Amulet Mines．Ltd．（qu
Weeden \＆Company（quar．）
West Chemical Products，Inc．－com．（quar：
Weston（Geerere，（quar．），Lit． $41 / 2 \%$ pld（quar．）
White Villa Grocers（ s －a
Whitehall Cement Manufacturing（quar，
Williams Bros．Co（quar．）
zeigler Coal \＆Coke Co．（quar．）－
Below we give the dividends announced in previous weeks and not yet paid．The list does not include divi dends announce

## Name of Company

A B C Vending Corp．（quar．）
A．C．F．Wrigley Stores．Inc．
A P Puar．）
Ancorporated（increased quarterly on Abiots Dairres（incereased quar．）－
Acadia－Atlantic Sugar Refineries，Ltd．

## sine 120 class A A preferred（quar．） Cme Industres

 Stock dividendClass A A Construction－

Advisisers Fund．Inc．
Agnew－Surpass
Inc．
 $4.50 \%$ preferred． 1951 series（quar．
Alron Brass Manufacturing（quar．）

## Class B B（quar） Exastra

## $\underset{\substack{\text { Clast } \\ \text { Extr } \\ \text { Extr }}}{\text { Clast }}$

$\underset{\text { Extra }}{\substack{\text { Class } \\ \text { Eximar．}}}$ $\underset{\text { Extra }}{\text { Class }}$ Buar．
$\underset{\substack{\text { Alabama Gas Corp．，common（quar．）} \\ \$ 6 \\ \$ 8 \text { preferred（quar．）}}}{\text { and }}$



Stock dividend
Allentown Portland Cement－－
Class A A increased quar．）
Alleghany Corp．． $6 \%$ pred
Alied Artist
Mllied Artists Pictures Corp．
New common Corp．－
Allied Laboratories（quar．）
${ }_{4}$ diled Stores Corp．i．common
 Alpha Beta Food Markets，common（quar Aluma Portland Cement Co．（increased quar．） 83．75 preferred（quar．，

uminium，Ltd．（increased qua
Per When Holder，
Share Payable of Rec． $16 \mathrm{c} \quad 3-15 \quad 3-1$.

## ⿳コำดั


per When Holder hare 융 20 c
35 c $\$ 15 \mathrm{c}$
$\$ 30 \mathrm{c}$ $71 / 2 \mathrm{c}$
30 c
10 c
10 c 10 c
$\quad+17 \mathrm{c}$
$25 \%$ － 르̃
0
0
0
0
0
0
0
0

Name of Company
American Airlines，Inc．，com．（quar．）－－－－－
$\begin{aligned} & 3 / 1 / \% \\ & \text { American Art Merred（quar．）} \\ & \text { Amertal Co．，class A（stock div．）}\end{aligned}$ American Art Metal Co．，class A（stock div．）
American Bakeries（quar．） American Biltrite Rubber Co．
$61 / 2 / 1$ 1st preferred（quar．）
2nd preterred $\qquad$
$P$
$S h$
87
8 25 c
$87 / 2 \mathrm{c}$
$2 \%$
60 c $\$ 1.621 / 2$
20 c
$31 / 2$
American Business Shares Inc．－
（From net investment income）

## American Cement ©orp．，common（quar．）－ $\$ 1.25$ preferred（quar，

 $\$ 1.25$ preferred（quar．）American Chain \＆Cable Co quar．）
American Dryer（stock dividend）

## American Electric Power（quar．） <br> American Enka Corp．（reduced） American \＆Foreign Power Co．（quar．）

American \＆Foretgn Power Co．（quar．）
American．Greetings Corp．，class A（quar．）
Class
American Furniture（quar．）
American Home Products Corp．（monthly）－
American Hospital Supply（quar．）
American Macmnity（Baltimore）
American Insurance Co．（Newark，N，J．） American Insurance Co．（Newark，N．
American Investment Co．of Ilinois－
Common（quar．）
$51 / 4 \%$ prior preferred（quar．）
American Machine \＆Foundry（quar．）
American Metal Climax Inc．，com．（quar．） American Meter co（quar．）（quar．） American Motors Corp．，new（initial quar．
American News Co．（increased） Amercan News Co．（increased）
Increased quartery Equipment－－

## American Pipe \＆Construction Co．－－

New common（initial quar．）－
American Potash \＆Chemical，com．（quar．） \＄5 special preferred（quar．）
American Radiator \＆Standard Sanitary Corp．，common（quar．）
$7 \%$ preferred（quar．）
American Research \＆Development－
（Special payment fr．undistributed capital
gains）payment fr．undistributed capital
merican Seal－Kap Corp，of Delaware－－ American Seal－Kap Corp．of Delaware－
$5 \%$ convertible 2nd pfd．（quar．） 5\％convertible 2nd pfd．（quar．）
American Seating Co．（quar．）
American States Insurance Co．（Indianapolis） Class A（stock dividend） Class B（stock dividend） $\mathbf{C o}$ ．（Indianapolis） Payable in class $A$ stock．
merican Steel Foundries－
 Initial
American Sumatra Tobacco（quar．） American Tobacco Co．（quar．）
Extra
American Water Works，common（increased） $5.50 \%$ preferred（quar．）－－．．．．．．．．．．．．．．． Amoskeag Co．．$\$ 4.50$ preferred（quar．） （Three－for－one split）
Anchor Post Products（quar．）
Anderson－Prichard Oil Corp．，com．（quar．）
$41 / 4 /$ preferred（quar．） Anderson Electric Corp．，class B－－
Anglo－Canadian Telephone，class A（quar．）
Anglo－Newfoundland Development Co．，Ltd Anglo－Newfo
Quarterly
Angostura－Wuppermann Corp．（quar．） Arden Farms Co，common
$\$ 3$ participating preferred（qlar．）

## Participating Argus Corp．Itd．，common（quar，） Arizona Public Service Co．，common．

Argus Corp，Ltd．，common（quar，）
$\$ 1.10$ preferred（quar．）
$\$$ ．

## $\$ 4.35$ preferred（quar．）

Arkansas Fuel Oil Corp．（quar．）－－． Arkansas Louisians Gas，new com．（initial）
Arkas－Missouri Power Co．，com．（quar．） $4.65 \%$ preferred（quar．）
Armco Steei Corp．（quar．）
Armstrong Cork Co

## $\$ 3.75$ preferred（quar．）－－－ Armstrong Rubber Co．，class A（quar．）

Arnold Altex Aluminum Co．
35c convertible preferred（quar．）－－－－
Arnold Constable Corp．（stock dividend）
Aro Equipment Corp． $41 / 2 \%$ pfd．（quar．）
Aro Oil Corp．（quar．）
Arrow－Liquers Corp．（increased－annually）－－
Arrowhead \＆Puritas Water（quar．）
Artesian Water Co．（Del．），common（quar．
Class A（quir．）．．．．－．－．－．－．
Ashland Oil \＆Refining Co．，com．（quar．）
$\$ 1.50$ preferred（quar．）
$\$ 5$ preferred（quar．）
$\$ 5$ 2nd preferred（quar
Associated Dry Goods，com．（increased quar．） $51 / 4 \%$ preferred（quir．）
Associa ied Motion Picture Industries（quar．） Asscciated Spring Corp．（quar．）－－．．．．．．．．．．．．．．．
Associated Telephone \＆Telegraph Co．，com．
Class A（quar．）
Participating
ssociated Truck Lines，Inc．，cl．A（quar．） Associated Truck Lines，Inc．，cl．A（quar Athey Products Corp．（quar．）
Atlanta \＆Charlotte Air Line Ry．（s－a）－ Atlantic Coast Line Co．of Conn．（increased Atlantic Coast Line RR．Co．（quar．
Atlantic Refining，common（quar．）
Atlas Erass Foindry（qua（qua
Atlas Powder Co．（quar．）－－－1．－－1．－1．－
Atlas Life Insurance（Tulsa，Okla．） Quarterly
Quarterly
Quarterly
Atomic Development Mutual Fund（incr．） Extra
Automatic Steel Products，Inc－－
30 c non－voting，Non－cum，pfd．
Avco Corp． Avon Products（quar．） plus 24 c from capital gains
Ayrshire Collieries（quar．）
B．S．F．Company（stock dividend）
Babbitt（B．T．），Inc． $5 \%$ conv．pfd．A（quar．）
Baltimore \＆Ohfo RR．，common（quar．）－－－
Common（quar．）
4\％preferred（quar．）
4\％preferred（quar．
$4 \%$ preferred（quar．）

When Holders
Payable of Rec．

| Name of Company | Per Share | When Holder Payable of Rec． |  |
| :---: | :---: | :---: | :---: |
| altimore Paint \＆Che | 5c |  |  |
| ear |  |  |  |
| Bank Building ${ }^{\text {a }} \mathrm{E}$ |  |  |  |
| Bankers Tr |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Bastian－Morley Co | 1／2 | 2－15 |  |
| Class A（quar．） <br> Bayuk Cigars，Inc．（quar．） $\qquad$ |  |  |  |
|  | $\begin{array}{r} 550 \mathrm{c} \\ 50 \mathrm{c} \\ 71 / 2 \mathrm{c} \end{array}$ | －${ }_{4-4}$ | ${ }_{2-29}^{2-2}$ |
| Beam（J．B．）DisStock dividend |  |  | （ |
|  |  | 4 － 4 |  |
| Bearings，Inc．（quar， |  |  |  |
|  | 25\％ 25. | $\begin{aligned} & 3-3 \\ & 3-1 \end{aligned}$ |  |
| Beatrie Foods（stock dividend）－－ |  |  | ${ }_{2-15}^{2-15}$ |
| $\$ \overline{3}$ preferred（quar．） <br> Beaver Lumber Lid．－ |  |  |  |
| Beaver Lumber Lud．－ |  |  | － |
|  |  | 4－1 |  |
| Class A（qua | $\begin{array}{r} \ddagger 3 \mathrm{c} \mathrm{c} \\ 15 \mathrm{c} \end{array}$ |  |  |
|  |  | ${ }_{2-1}^{4-15}$ | － |
| Beck（A．S．）Shoe Corp．，common（quar．）－－ <br> $43 / 4 \%$ preferred（quar．） | $\begin{array}{r} 15 \mathrm{c} \\ \$ 1.183 / 4 \end{array}$ |  |  |
|  |  | Belden Mfg．Co．（quar．） |  |  |  |
|  |  |  |  |  |  |  |
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|  |  |  |  |
| Billups Eastern Petroleum－－－－－－－－－－ 10 c $2-20$ $2-8$ <br> Black \＆Decker Mfg．（increased quar．） 40 c $3-31$ $3-15$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Common（increased－quar．）－－－－－－－ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |
| $4.2 \% \%$ preferred（quar）4．75\％prefed（quar） |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| ． $4.25 \%$ preferred（quar．） |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| （ $96 / 10 \mathrm{c}$ from net investment income and $974 / 10 \mathrm{c}$ from securities profits） | 107 |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| hn Aluminum \＆Brass |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | $37 \overline{1 / 2}$ | $\begin{aligned} & 3-10 \\ & 3-1 \end{aligned}$ | $\begin{gathered} 1-21 \\ 2-9 \\ 3-14 \end{gathered}$ |
| Borden Co．，new common（initial）． |  |  |  |
| Borg－Warner Corp．， $31 / 2 \%$ preferred（quar．） Bostic Concrete，Inc．－ |  |  |  |
|  |  |  |  |
| Class A A（initial ，uar．）－－－－－－－－－－－－－－－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | 11.25 |  |  |
| Brewster－Bartle Drilling Co．（ $\mathrm{s}-\mathrm{a}$ ） Bridge \＆Tank Co．of Canada，Ltd．－ | 1.25 | 2－15 |  |
|  | ${ }^{\ddagger 330}$ |  |  |
|  |  | 3．1 ${ }_{\text {3－1 }}$ | － |
| Brill Manufacturing（quar．） |  |  |  |
|  |  | 3－1 |  |
|  |  | 4－15 | ${ }_{4}^{1}$ |
|  |  |  |  |
|  |  |  |  |  |  |  |
| 4\％preferred（quar．） |  |  | $\begin{array}{r}\text { 3－7 } \\ \begin{array}{r}\text { 3－7 } \\ \text { 3－7 }\end{array} \\ \hline\end{array}$ |
| （e） |  |  |  |
|  |  |  | $3-7$ <br> $3-7$ |
|  |  |  |  |
| 5\％${ }^{\text {a }}$ |  |  |  |
| British Columbia Packers，Ltd．；class A（ $\mathrm{s}-\mathrm{a})$ | $\begin{gathered} \ddagger 37+1 / 2 \mathrm{c} \\ \ddagger 50 \mathrm{c} \end{gathered}$ | 3－15 |  |
| British Oxygen，Ltd．（final less British in－ come tax） $\qquad$ |  |  |  |
|  |  |  |  |
| Broadway－Hale Stores |  |  |  |
| Brockton Edison Co．． $5.60 \%$ pfd．（quar．） |  | 3－1 |  |
|  |  |  |  |
|  |  |  | $\begin{aligned} & 3-21 \\ & 2-15 \\ & 2-11 \end{aligned}$ |
|  |  |  |  |
| Brown \＆Bigelow（quar．） <br> Brown－Forman Distillers Corp．－ |  | 3－14 |  |
|  |  |  |  |
| Class A（quar．） | 10 c | 4． 1 | 3－11 |
|  |  |  |  |
|  | 10 c |  |  |
|  | 15 c |  |  |
| Bruning（Charles）Co．；new（initial quar．） <br> Brunswick－Balke－Collender，com．（quar．）＿－ <br> $\$ 5$ preferred（quar．） |  |  |  |
|  | 20 |  |  |
| Brunswig Drug Co．（quar．） <br> Extra <br> Stock dividend |  |  |  |
|  | 5\％ | $4{ }^{-6}$ |  |
| Buck Hill Falls（quar．）－－－－－－ | 15 c | 2－15 | 1－30 |
| Buckingham Freight Lines，Inc．（S．D．）－ Class A（quar．） <br> Class B（gur） | $\begin{aligned} & 17^{1 / 2} \mathrm{c} \\ & \$ .00875 \end{aligned}$ | 4－30 | 4－10 |
|  |  |  |  |
| Budd Company，common（quar．） $\qquad$ <br> 5\％preferred（quar．） $\qquad$ <br> Buffalo Forge Co． |  |  |  |
|  |  |  |  |
|  | 350 | 2－27 |  |
| Buffalo Forge Co $\qquad$ Bullock Fund，Ltd．（from net investm＇t inc．） | 10c | 3－1 | 2－5 |
|  | 35c． | 2－29 | 2－10 |
| ${ }^{\text {Burlington Industries，common（quar．）}} 31 / 2 /$ prefered（quar） | 30 c | 3－1 |  |
|  | 2／ $\mathrm{c}^{\text {c }}$ |  |  |
| （e）preater | \＄1．05 |  |  |
|  | \＄1．121／2 | 3－1 | 2－5 |
| Burndy Corp．（quar．）－－－－－－－－－－－－－－－－－－－－ | 15 c | 2－16 | 2－5 |
| Burns \＆Co．，Ltd．，common（quar．）－－－ | ${ }^{+200}$ | 4－29 | 4－8 |
|  |  |  |  |
| Burrard Dry Dock，Ltd．，class A | 1110 | 3－15 | 2－19 |
| Burry Eiscuit，$\$ 1.25$ preferred（ O | 31 c 250 | 2－15 | 1－29 |
| Burroughs Corp．（quar．） | 25 c | $4-2$ | 3－26 |
| Burton－Dixie Corp．）（quar． | 30 c | 2－29 | 2－18 |
| Bush Terminal co | ${ }_{2}^{100}$ | － 3 －21 | 3－4 |
| stock dividend |  |  |  |
| ush Terminal Buildin | 35 | 3－1 | 2－15 |
| Butier Bros．，Inc． | 45 C | 3－1 | 2－18 |
| California Eastern A |  |  |  |
| stock dividend－ |  | $2-15$ | 1－18 |
| California Electric Power（quar．） | 20 c | $3-$ |  |
| alifornia Ink（quar．） | 25 c | 3－1 | 2－26 |
| Califorria Interstate Telephone（quar．）－－ | 17／2c | 2－16 | 2－2 |
| ific |  |  |  |
| pret |  |  |  |
| pref |  |  |  |
| preferred |  |  |  |
| \％$\%$ preferred＇（quar ornia Packing Corp． |  | 3－15 |  |

Name of Company
Culitornia Water Service Co．，com．（quar）－ $4.30{ }^{\circ}$ preferred C （quar：）
$5.28^{\circ}$
convertible prefer $\begin{array}{ll}5.28 \% & \text { convertible preferred } \\ 5.36 \% & \text { convertible preferred } \\ \mathbf{F} & \text {（quar．} \\ \text {（quar．）}\end{array}$ $5.20^{\circ}$ preferred
$5.20^{\circ} \mathrm{c}$
preferred H （quar．）
（quar $5.08 \%$ preferred $\mathbf{H}$（quar $5.50 \%$ preferred J （quar．）
$\mathbf{5}$（quar．） California Western Statee Life Insurance Co． proval of stockholders）
Canada Cement，Ltd．，common（quar．） \＄1．30 preference（quar．）
Canada $\&$ Dominto Sugar Co．Ltd．（quar．） 60c partictpating，class A（quar．）－－－－－－
Canada Malting Co．Ltd．，common（quar． Canada preference（itd（quar．）－－．．．．．．．．． Class A $(\mathrm{s}-\mathrm{a})$
Class $\mathrm{B}(\mathrm{s-a})$
Canada Safeway，Ltd， $4.40 \%$ pd．（quar．）
Canada Steamship Lines，Ltd．（ $\mathrm{s}-\mathrm{a}$ ） Canada Steamship Lines，Ltd．
Canada Vinegars，Lt．（quar．） New class A（initial）
New class B（initial）
From net investment income
Fanadian General Investment，Ltd．（quar．）－
Extra Canadian oil Cos，Ltd（quar．）
Canadian Ice Machine Ltass A（quar．
Canadian International Investment Trust Ltd．common－－．．．
Canadian Intere（quar $6 \%$ preferred（1956 series）（quar．）
Canadian Pacifte Ry．ordinary ts－a） Canadian Utilities，Ltd．， $41 / 4 \%$ pfd．（quar．）
5\％preferred（quar．）
Canadian Western Natural Gas，Ltd－ $4 \%$ preferred（quar．）
$.1 \%$ preferred
（quar．）
Carborundum Co
Carlisle Corp．（quar．）
Carpenter（L．E．）Co．（quar．） Carpenter Paper Col（quar．）
$\begin{array}{cc}\text { Extra } \\ \text { Carrier } & \text { Corp．common } \\ 4.50 & \text { preferred（quar．} \\ \text { 4．80\％} \\ \text { preferred（quar }\end{array}$ Carson Pirre Scott \＆Co．－
$41 / 2 \%$ preferred
Cass In in
Casa International Corp．，new com．（initial）
Case（J．I．）Company， $7 \%$ preferred（quar．） $61 / 2 \%$ preferred（quar．）preferred（quar．）
Cassier

## Central Charge Service－ $\$ 6$ non－cumulative preferred

 Central of Georgia Ry．Co．，com．（quar．）Common（quar．）

## Comm Comm $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ $5 \%$ 5 p p Central <br> Common $5 \&$

A（quar．）
A（quar．）
A（quar．）
B（quar．）
B（quar．）
B（quar．
B（quar．）

```
l
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```
－－－
``` Common（increased quar

\author{
4.92 ／\(/\) preferred
}

Central Loutsiana Electric，common（quar．
Central securities Corp．，com．（increased）
Central \＆South West Corp，－
Inttal quar on new common
Initial quar．on new common
Central Soya Co．new common（initial）
Central Vermont Public Service（quar．）－
Cessuna Aircraft Co．（quar）
Cessina Aircraft Co．（quar．）－－－1
Stock dividend（3－for－2 split）
Chain Delt Co．（quar．）
Chainberlin Co．of America－
Common（stock dividend）
Champion Paper \＆Fibre，common（quar．）
Champlin Ofl \＆\＆Refining－
83 convertible Champlon Spark Flug Co（increased quar．）
Chance（A．B．）Company（quar．） Chance（A．B．）Company（quar．）
Channing corp．（increased）
Chase Manhattan Bank（stock dividend） Chase Manhatian Bank（stock dividend）
Chemetron Corp．，common（quar．）
\(4^{11 / 4 / 4}\) preferred（quar．） Chenango \＆Unadilla Telephone Corp．－ 41／2mon preferred（quar．）
Chesapear． Chesapeake Corp．（Va．）（quarm－－（quar．） Chicago，Burrington \(\&\) Qufncy RR．Co
Chicago Preumatic Tool iq
Chicago Yellow Cab（quar．）
Cincinnati Enquirer In
Cincinnati Gas \＆Electric，com．（quar．） Cincinnati Milling Machine Co．，com．（quar．）
\(4 \%\) preferred（quar．） Cincinnati．New Orleans 3 Texas Pacific
\(5 \%\) preferred（quar） \(5 \%\) preferred（quar．）
\(5 \%\) preferred（quar．）
\(5 \%\) preferred（quar） Cincinnati Transit Co，（reduced）
Cities Servict Co．（quar）
 City Title Insurance Co．（N．Y．）（extra）
City Water Co．of Chattanooga（Tenn，）
5．preferred（quar ） Sivi Srervice Employees Insurance Co．（s－a）
stock dividend Clark Controller Co．Iquar．）－．．．．．．．．．．．．．．．．．．．．．．．．．．．
Cleyelans Electric Dluminating，com．（quar．） 41／2\％preferred（quar．）
Cliveland \(\&\) Pom．（quar．） 7 i：regular guaranteed regular guaranteed
spuar．
necial guaranteed（quar．
ne－Durd
Class A（quar．）
Colgate－Palmolive Co．，common（quar．）
s3．50 preferred（quar．） 83．
Colins \＆Alkman（increased） Colonial Acceptance Corp．－


When Hoider，
Pavabole of Rec．

 Per
Share
20 c
 \(\$ 87 \mathrm{H} / \mathrm{c}\)
\(\$ 871 / \mathrm{c}\)
\(\$ 81 / 2\) \(\$ 871 / 2 \mathrm{c}\)
\(\quad \pm 81.10\)
\(\$ 75 \mathrm{c}\)
730 c ＂hacic
 \(2-15\)
\(2-15\)
 WNo \(\$ \$ 1\)
\(\ddagger\)
\(\ddagger\)
\(\$ \$ 1\)
\(\$ \$ 1\) Nin
\begin{tabular}{|c|c|c|c|}
\hline & － & －32 & Cook Paint \＆Varnish Co．，com．（increased）
\(\$ 3\) prior preferred A（quar．） \\
\hline 35 e & 2－29 & ， & Cooper－Bessemer Corp．（quar．）－－－－－－－－－－－ \\
\hline 25 c & 3－21 & 3－10 & Stock dividend－－．－． \\
\hline 25 c & 6－21 & 6－10 & Cooper－Jarrett．Inc．（stock divi \\
\hline 25 c & 9－21 & 9－9 & Copeland Refrigeration（quar \\
\hline 25 c & 12－21 & 12－9 & Copper Range Co．（quar．） \\
\hline \＄1．25 & 3－21 & 3－10 & Copperweld Steel Co．（quar \\
\hline \＄1：25 & 6－21 & 6－10 & Corning Natural Gas Corp．（qua \\
\hline 81.25 & 9－21 & 9－9 & Corroon \＆Reynolds Corp． \\
\hline 81.25 & 12－21 & 12－9 & \＄1 dividend preferred（qua \\
\hline 81.25 & 3－21 & 3－10 & Corson（G．\＆W．H．），Inc．（quar．） \\
\hline \＄1．25 & 6－21 & 6－10 & Cosmos Imperial Mills，Ltd．（quar． \\
\hline \＄1．25 & 9－21 & 9－9 & Extra \\
\hline \＄1．25 & 12－21 & 12－9 & Cott Beverage Corp．（year－end） \\
\hline & & & Cramer Controls Corp．（stock di \\
\hline 48 c & 3－10 & 2－19 & Crane Co．，common（increased） \\
\hline 51 & 3－31 & 3－18 &  \\
\hline \＄1．23 & 3－31 & 3－18 & Crompton \＆Knowles Corp．（quar \\
\hline \＄1．061／4 & 3－31 & 3－18 & Crowley＇s Milk Co． \\
\hline \({ }^{45 \mathrm{c}}\) & 2－15 & 2－1 & Crown Cork International，class A（quar．）－ \\
\hline \＄1．121／2 & 3－1 & 2－15 & Crown Cork \＆Seal Co．，Inc． \\
\hline 15 c & 3－15 & 2－29 & \＄2 preferred（quar．） \\
\hline 50\％ & 4－1 & 3－15 & Crown Cork－\＆Seal Co．，Ltd \\
\hline 24 c & 2－29 & 1－29 & wn Zellerbach Corp．． 84.20 \\
\hline \(271 / 2 \mathrm{c}\) & 2－15 & 1－29 & Crystal Oil \＆Land Co．，\(\$ 1.12\) pfd．（quar．） \\
\hline 25 c & 3－9 & 2－26 & \＄1．12 preierred（quar） \\
\hline 27 c & 2－15 & 1－29 & Cuban－American Sugar－ \\
\hline 50 c & 3－15 & 2 －15 & 7\％preferred（quar．） \\
\hline 10c & 3－15 & 3－1 & 7\％preferred（quar．） \\
\hline 50 c & 2－18 & 2． 8 & 7\％preferred（quar．） \\
\hline \(50 \%\) & 3－4 & 2． 8 & Cuneo Press；Inc．（quar．） \\
\hline 40 c & 2－25 & 2－8 & Cunningham Drug Stores（q \\
\hline 1\％ & 3－31 & 3－15 & \({ }_{\$ 4} 4\) prior preferred \\
\hline
\end{tabular}

\section*{D．W：G．Cigar Corp：－}

New common（initial quar．）
Dahlstrom Metallic Door Co
Darling（L．A．）Co．（quar．）
Daryl Industries（initial）
Day Mines．Inc．（special）．
Day Mines，Inc．（special）．
Daystrom，Inc．（quar．）－．
Dayton \＆Michigan RR．，com 8\％preferred（quar．
Dayton Ruber Co－
Stock dividend－
Deerfield Glassine（quar．）
Deere \＆Company（quar．）
Deere \＆Company（quar．）
Dejur－Amsco Corp．，class A
Class B－ame Fund（quarterly from net
Delaware Income Fund（quarterly from net
investment income）
Delta Air Lines．Inc．
Dennison．Mig．，common A（quar，）
s8 debenture（quar．）
Dentsts＇supply Co．of New York（quar．）
Desilu Productions（quar．）York（quar．）
Devoe \＆Ravnolds．new com．（nitial）
Dewey Portland Cement Co．，class A（quar）
Class B（quar．）－．．．．．．．．．．．．．．．．．．．．．．．．．．
Dickey（W．S．）Clay Mig（quar
Digiorgio Frult Corp．，class A（quar．）
Class B（quar．）
（payable dividend on class \(A\) and class \(B\) Disney（Walt）Productions（See Walt Distillers Co．，Ltd．－
American deposit receipts（interim
Divco－Wayne Corp．（Increased－quar．）
Skock dividend
Diversified Investment Fund，Inc．（quarterly
from net investment income） Dobbs Houses，Inc．（increased）（3－Ior－1 spilt
subject to approval of stockholders．Feb．15） Dr．Pepper Co．rquar．
Dodge Mfg ．common（ a
\(\$ 1.56\) preferred（quar．



\section*{ominick Fund，Inc．（ 85 c from capital gains}

Par When Holders
Share Payable of Rec． Dominick Fund，Inc．（85c from capital gains
payable in cash or stock and 12c ordinary
payment in cash） Dominion \＆Anglo Investment Corp．，Ltd．－
5 fo preferred（quar．）
Dominion Bridge，Ltd．（quar．）
 \(5 \%\) non－cumultaive preferred（quar．）
Dominion Scottish Investments，Ltd．－
\(5 \%\) ． 5\％preference（quar．）
Dominion Stores，Ltd．（quar．） Dominion Tar \＆Chemical，Ltd．（quar．）
Donohue Bros．，Ltd．（quar．）． Douglas Oil Co．of California－
\(51 / 2 \%\) preferred（quar．） Dover Industries，Ltd．，common（quar．）
Common（quar．）．
\(6 \%\) preferred（quar．）
\(6 \%\) preferred（quar．） Dever \＆z Rockaway RR．（s
Dow Chemical Co．（quar Dow Chemical Co．（quar．）
Drackett Company（quar．）
Dravo Corp．，common（quar．）
4\％preferred（quar．）． Dresser Industries（quar．）
Driver－Haris Co．（quar．）
Duke Power Co．，common（quar．） \(7 \%\) preferred（quar．）
\(5.36 \%\) B preferted（quar．）
Dulany（J．H．）\＆Son，．common（quar．） Dulany（J．H．\＆Son，common（quar．）
Dun．\＆Bradstreet．（increased）
Dunham－Bush，Inc．，common（quar．） Duquesne Brewing（quar．）
Dupuis Freres，Ltd．，class A（quar．）
4．80 fic preferred（quar．）
Duriron Company（quar， Duriron Company（quar．）
Duro－Test Corp．－
\(5 \%\) conv．pfd．（1956 series）（quar．）
\begin{tabular}{l}
1.22 \\
\(\substack{2.12 \\
1.22 \\
1.22}\) \\
\hline
\end{tabular} \(\ddagger \$ 1.25\)
\(\ddagger 20 \mathrm{c}\)
\(\pm 20 \mathrm{c}\) \(\$ 44 \mathrm{c}\)
\(\ddagger 621 / 2 \mathrm{c}\) \(\$ 31 / 1 \mathrm{c}\)
\(\pm 15 \mathrm{c}\)
\(\$ 15 \mathrm{c}\)
 Eagle－Pitcher，new com．（initial）－－
East Kootenay Power．Ltd．，7\％pid．（accum．） East Kootenay Power．Ltd．， \(7 \%\) pfd．（accum．）
East St．Luis \＆Interurban Water Co．－
6\％preferred \＆uar．） Eastern Air Lines（quar．）
Eastern Racing Assn．，common（quar．）
\(\$ 1\) preferred（quar．） \(\$ 1\) preferred（quar．）
Eastern States Corp．（Maryland）－
\(\$ 7\) preferred A（accum．）
\(\$ 6\) preferred \(B\)（accum．）．
Eastern Utilities Associates（quar．） Eastern Utilities Associates（quar．
Eaton Manufacturing Co．（quar．） Eddy Paper，Ltd．，com．（quar．）
\(\$ 1\) Class． El Paso Natural Gas，common（quar．）
\begin{tabular}{|c|c|c|}
\hline \(4.10 \%\) & preferred & （qu \\
\hline \(51 / 2 \%\) & preferred & （quar．） \\
\hline 5．36\％ & preferred & （quar．） \\
\hline 5．65\％ & preferred & （quar．） \\
\hline 5.50 \％ & preferred & （qua \\
\hline
\end{tabular}
\(\qquad\)
\(\$ 5\) 2nd preferred (quar.).
\(\$ 4.875\) preferred (1958 series)
Electric Stefage Battery (quar
Electrographic Corp. (quar.)
Electronics Investment
Elastic Stop. Nut. Corp. of America (quar.)
Electric Auto-Lite Co. (quar.)
Electric Hose \& Rubber (quar.)
Emco Ltd. (quar.)
Emco, Ltd. (quar.)
Electrolux Corp.
Empire District. Electric, \(5 \%\) pfd. (quar.)
\(\begin{array}{cc}\text { Empire District Electric, } & 5 \% \text { pfd. (quar, } \\ 43 / 4 \% & \$ 1.25 \\ \text { preferred (quar.) } & \$ 1.183 / 4\end{array}\)
Increased-annually
Employers Reinsurance Corp. (quar.)
Extra
Endicotium Capwell Co. (quar.)
Endicott Johnson Corp, common
\(4 \%\)
Ennis Buarred (quar.)
Ennis Business Forms Inc. (quar.)
Equitable Gas Co., common (quar.)
4.36\% preferred (quar.)
Equitable Life Insurance (Canada) (annual)
Equitable Life Insurance fCanada) (annual)
Extra (
Equity Corp., common (stock dividend)
\(\$ 2\) convertible preferred (quar
Equity Corp., common (stock dividend)
\$2 convertible preferred (quar.)
Equity Fund, Inc.
Erie \& Kalamazoo RR. (s-a)
Erie \& Kalamazoo RR. (s-a)
Erie \& Pitioburkh RR, gtd.
Erie Reisistor, 90c pref. (quar.)
Erlanger Mills, common (quar.)
\(41 / 2 \%\) prior preferred (quar.)
\(41 / 2 \%\) prior preferred (quar.)
Eversharp, Inc., common (quar
\(5 \%\) preferred (quar.)
Fairbanks, Morse \& Co. (quar.)
Fall River Electric, \(5.80 \%\) pfd. (initial)
Falsta. Brewing Corp.,
Farmers \& Traders Life Insurance Co.
(Syracuse. N. Y.) (quar.)-
Farrington Mfg., \(\$ 1.371 / 2 \mathrm{pdd}\) (quar
Fedders Corp. (quar.)- Asphalt Products (annual)
Federal Compress \& Warehcuse (quar.)
Federal Insurance Co. (quar.)

Federal Paper Board, \(4.60 \%\) pfd. (quar.)
Field (Marshall) \& C. (see Marshall Field)
Fifth Avenue Coach Lines, Inc. (resumed)
Field (Marshall) \& Co. (see Marshall Field)
Fith Avenue Coach Lines, Inc. (resumed)-
Fitrol Corp. of Delaware (quar.)
Fitrol Corp. of Delaware (quar.)
Firrestone Tire \& Eubber-
Stock dividend (a three-for-one split on
    Stock dividend (a three-for-one split on
common shares)
\(41 / 2 \%\) preferred (quar)
\(41 / 2 \%\) preferred (quar.)
First Bank Stock Corp. (quar.)
First National City Bank (N,
Stock dividend
Fishman (M. H.) Company (quar.)
Flagg-Utica Corp. Compan (quar.)
Flexible Tubing (resume
\begin{tabular}{ll} 
Flexible Tubing (resumed) & 5 c \\
Flintkote Company, common (quar.) & 10 c \\
\hline
\end{tabular}
\(\begin{array}{rr}\$ 4 \text { preferred (quar.) } \\ \$ 4.50 & 2 \text { nd preferred } \\ & \$ 1.121 / 2\end{array}\)
Florida Growth Fund (quar.) --
(From net investment income)
Florida Power Corp., 4\% \(4 \%\) preferred (quar.).-.
\(4.40 \%\) preferred
            \(4.40 \%\) preferred (quar.)
\(4.60 \%\) preferred (quar.)
\(4.75 \%\) preferred (quar.)
\(4.75 \%\) preferred (quar.
Food Mart. Inc. (quar.)
Ford Motor Co. (quar.)
Ft. Wayne \& Jackson RR. Co.
Foster Grant Company (stock dividend)
Foster-Wheeier Corp. (year-end)
Stock dividend



Lukens Steel Co. (increased)
Iunkenhelmer Co. (quar.). (quar.)
Lykes Bros. Steamshp (quar.)
Lykes Bros. Steamship (quar.)
Lyych Carrer. Systems quar.)
Lnych Corp
Lynch Corp. stock dividend)-


 Macmillan Company, common (quar.) Madson furn- Papital gains and 18 c quar.
(si.35 from
income dividend) Magnavox Co. quar.
Maher Shoes.
Maliman,.Ltd
Convertible priority shares (quar.)
Convertible priorty shares Maine. Central. RR., 5 se preferred (accum.)
Mallory \((P . R\). Mallory (P, R.) \& Co. (quar.)
Manitobs Sugar, Ltd., \(6 \%\) pfd. \((\mathrm{s}-\mathrm{a})\) Manhattan Shirt Co: quar.)
Manning- Maxwell \& More-
Marine Bancorporation-Intial stock (quar.) Fully participating (qua
Marine Midland Corp.
Market Basket. (Calify (stock dividend)--Marmon-Herrington Co. (quar.)
Marshalt Field \& Co., common (quar) 41/4So preferred (quar.)
Marshail-Weils, Co. common.
Massachusetts (quan.) Massachusetts. Indemntty \& Life InsuranceQassachusetts - Investors Trust (special disgains payable in cash or stock). Mathews Conveyor (quar.,
Maxson. (W. L.) Corp. quar.)
\$2.50 preferred (quar.)
McDermatt J. Rsy \& Co (quar.)
Stock dividend
Stock dividend
McIntyre Porcupine Mines, Ltd.
McKesson \& Robbins.: Inc. (quar.)
McQuay-Norrts:Mig. (stock dividend)
McQuay-Norrts Migg 1stock dividend)
Mead Corp:, common (quar.)
41/4\% preferred quar.)
Meadille Telephone Co. (quar.)
Mevtlle Shoe Corp.
Mehville- Shoe Corp.-
\(43 / 4 \%\) preterred \(A\) (qua
\(4 \%\) preferred
Mena preo Manufacturing
Mengel Company (quar.)
Mercantite stores Co. (quar)
Merchants Ftrs Assurance (N, Y.) (quar.)
Merritt, Chapman \& Scott (quar.)
Metropolitan Edison Co., \(3.80 \%\) pfd. (quar.) \(3.89 \%\)
\(4.35 \%\)
\(4.45 \%\)
Meyer (H. H.) Packing, \(61 / 2 \%\) pfd. Michigan Seamless Tube (quar.) (quar.)
Mickelberry's Food Products (quar.)......
Midclesex Water (quar)
 Miles Laboratorfes imonthly) Mine Safety Appliances
\(4 / 2 \%\) preferred (quar.)
Extra Minneapolis-Honeywell Regulator (quar.)
Minneapolis: \& St. Luis. Ry. (quar.).
Minnesota Power \& Light common (quar) Minnesota Power \& Light, common (quar.) Mississippl Power Co.. \(4.40 \%\) pfd. (quar.)
4issour. preferred (quar.) Missouri-Kansas Pipe Line Co., common_-
Class B
Missourt Unilttes, common (quar.) Mitchell iRobert, Co, Lted -
\$1 participating class A (accumulative)
Mohawk Rubber Co. Monarch Machine Tool (reduced) Monarch Marking System (quar.)
Monsanto Chemical
Mody's Trvestors Service-
\(\$ 3\) first preference (quar.)
Morgan Engineering Co., common (quar.)
\$2.50 prior preferred (quar.) \(\$ 2.50\) prior preferred (quar.)
Morgann (Henry) \& C \(\sigma\)., Ltd.
\(43, \%\) preferred quar.)
Morrell
(John) \& Co (stock dividend) Morrell (Johnt \& Co (stock dividen
Marrison Knudsen Co. (quar.) Mosinee Paper Mills (quar.) Mosinee Paper. Mills (quar.)
Motor Finance Corp. (quar.)
Motor Products Corp. (quar.)
Motor Wheel Corp. increased
Mount Diablo Co
Mountaif Fuel Supply quar.)
51/4\% preferred (quar.)...
Mutual Income Foundation
Murphy (C. G.) Company (qua
Mutual Investment Fund, Inc.
(Quarterly of \(\$ 0.069\) from net investment
inc. plus \(\$ 0.058\) from realized securities Mutual Securitles Fund
Nachman Corp. (increased)
Nashua Corp., class A (qua
National Acme Co. Muar. National Biscuit. Co., common (quar.)
National preferred quar.
National Company, \(\$ 3.60\) pretersed Iquar.)
National Dairy Products Corp National Distillers \& Chemical Corp.
\(41 / 4 \%\) preferred (quar.)
National Drug \& Chemical (Canada),. Ltd.
Common (quar.)
66c conk preferred rquar)
National Grocers Co, Ltd., common (quar.)
\(\$ 1.50\) pref. (quar.)
National Gypum Co., common (quar.)--
\(41 / 2 \%\) preferred (quar.)
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{National Key Co., class A common National Lead Co., \(7 \%\) pfd. A (quar.) National Lock Co. (quar.)} \\
\hline \multicolumn{2}{|l|}{National Securities \& Research Corp.} \\
\hline \multicolumn{2}{|l|}{Quarterly payments from} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{National preferred}} \\
\hline & \\
\hline & \\
\hline \multicolumn{2}{|l|}{National Shirt Shops (Delaware) (quar.)-National-Standard Co. (quar.)} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{National Starch \& Chemical (quar.) Stock dividend}} \\
\hline & \\
\hline & ational \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{National Theatres \& Television-}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Ext}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{azareth Cement \({ }^{\text {a }}\) (}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{Nease-Chemical (quar.)} \\
\hline & n-Marcus \\
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Neisner Bros., Inc. (qua}} \\
\hline & \\
\hline & sa-Edwards Pa \\
\hline & \\
\hline \multicolumn{2}{|l|}{Neon Products Canada,} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{estle-LeMur Company}} \\
\hline & \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{\begin{tabular}{l}
New-Jersey Power \& Light Co.\(4 \%\) preferred (quar.) \\
\(4.05 \%\) preferred (quar.)
\end{tabular}}} \\
\hline & \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{New Jersey Realty Co. (increased annual)-New- Jersey Zinc Co.}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & \\
\hline \multicolumn{2}{|l|}{New. Yo-i State Eleetric \& G} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
New common (initial quar \\
\(33 \% \%\) preferred (quar.)
\end{tabular}}} \\
\hline & \\
\hline & \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{\$4.50 preferred}} \\
\hline & \\
\hline & \\
\hline \multicolumn{2}{|l|}{dight} \\
\hline
\end{tabular}
\(5 \%\) preferred (quar.)
Newport News Shipbuilding \& Dry Dock -
Increased -
ment income plus, an additional distribu
tion oi \(26 \%\) from long-term capital gains Nopco Chemical Co., common (quar.)
4\%opreferred series A (quar,
Norfolk \& Western Ry., common quar.)
\% preferred (quar.)
6\% preferred (quar.)
North American Investment Corp., common
5\% preferred (quar.)-
5orth Amereferred (quar.)
(Sh Life Insurance (Chicago) -
(Stock dividend)
North American Van Lines (quar.)
North Shore Gas (III.) (increased quar.)
North Shore Gas (Ill.) (increased quar.)
North Star Oil, Ltd., common (quar.)
Class A (quar.) -------
\(\$ 2.50\) preferred
Common ina Public service
\(4.40 \%\) preference (quar.)
Northern Insurance Co. (N. Y.) (quar.) Northern Natural Gas, common (quar.)
\(51 / 2\) p preferred (quar) \(5.80 \%\) preferred (quar.)
5orthern Ohio Telephone, common (quar.) Northern Oklahoma Gas Co. (quar.) --..-
Northern Plastics istock dividend) Northern Quebec Power Co., Ltd., common Sortheastern Water (Deuar.) \(\$ 2\) pfd. ( \(\mathrm{s}-\mathrm{a}\) )
\$4 prior preferred (quar.). \(41 / 2 \%\) preferred (quar.) \(-\ldots .1 .1\)
Northwest Natural Gas, common (quar.) \(5.75 \%\) preferred (quar.)
Northwestern Public Service-
51/4/ preferred quar.)................
Northwestern States Portland Cement
Quarterly:-1.-
New common (initial-quar.)
Nucleonies Chemstry \& Electrones. Shares.
OOkjep Copper Co., Ltd. American shares
(less \(6.45 \%\) no nonesident tax of Union of
South Arrica) (quar.)
Ocean Spray Cranberres. Inc., \(4 \%\) pfd (s-a) Ogilvie Flour Mills, Ltd., \(7 \%\) pfd. (quar.).
Ohio Edison Co., \(4.56 \%\) preferred (quar.) Ohio Power Co., 4.08/\% preferred (quar.)
\(4.20 \%\) preferred \(4.40 \%\) preferred (quar.)
Okanagan Telephone, common. ( \(\mathrm{s}-\mathrm{a}\) )
40c preferred (s-a) Inc. (quar.)
Oklahoma Natural Gas Co., common (quar. \begin{tabular}{l}
\(4.40 \%\) preferred \(\mathbf{A}\) (quar.) \\
\(4.9 \%\) \\
\hline
\end{tabular} Olin Mathieson Chemical Co, (quar.)
Olympla Brewing Co., common One William street. Fund (special. payment
of 51 c from capital gains and \(81 / 2 \mathrm{cc}\) from ordinary net investment income) Onondaga Pottery (increased quar.) --.....-
Ontario Steel Products, Ltd., com. (quar.) 7\% preterred (quar,
Opelika Mfg. (quar.)

\section*{Orange \& Rockland Utilities Inc.-}
\(4 \%\) preferred \(D\) (quar.) Oshkosh B'Gosh. Inc. (stock dividend)
Otter Tall Power (Minn:) comp (increased) \(\$ 3.60\) preferred (quar.)
\(\$ 4.40\) preferred (quar.)

\section*{utlet Company
Stock dividend}

Outboard Marine Corp. (quar.) Oxford Chemical, class A (inttial)-_-_--
Oxford Paper Co., 85 preferred (quar.) Pacific Atiantic Canadian Investment, Ltd.Pacific Employers Insurance. (L. A.) (quar Pacific Employers Insurance (L. A.) (quar.)
Pacific Far East Lines, common (quar.)

Per When Holders
Share Payable of Rec. \(\begin{array}{rrr}15 \mathrm{c} & 3-10 & 3-1 \\ \$ 1.75 & 3-15 & 2-18 \\ 15 \mathrm{c} & 3-10 & 2-25\end{array}\)
 \(\pm \$ 1.25\)


\section*{Stock Record from the New York Stock Exchange}

\section*{DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES}

\section*{WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK}


\section*{NEW YORK STOCK EXCHANGE STOCK RECORD}


NEW YORK STOCK EXCHANGE STOCK RECORD


\section*{NEW YORK STOCK EXCHANGE STOCK RECORD}
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Range for Previous Year 1959}} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\(\underset{\text { Rawest }{ }_{\text {Range Since }}^{\text {Jan．}} \text { Hest }}{\text { Highest }}\)}} & \multirow[t]{2}{*}{NEW STOCKS \(\underset{\text { EXCHANGE }}{\text { STOCK }}\)} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\(\underset{\text { Feb．} 8}{\text { Monday }}\)}} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\[
\begin{aligned}
& \text { Tuesday } \\
& \text { Feb. } 9
\end{aligned}
\]}} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\[
\underset{\text { Wednesday }}{\substack{\text { ND Heb. } 10}}
\]}} & \multicolumn{2}{|l|}{\begin{tabular}{l}
RICES \\
Thursday \\
Feb． 11
\end{tabular}} & \multicolumn{2}{|l|}{\({ }_{\text {Feb．}}{ }_{\text {Friday }}\)} & \multirow[t]{2}{*}{Sales for the Week Shares} \\
\hline & & & & & & & & & & & & 11 & & \({ }_{49}{ }^{7}\) & \\
\hline 46. Oct 23 & \(6^{66}\) Mar 5 & Feb & 56 \({ }^{\frac{1}{2} \text { Jan }}\) & ContInental \(\begin{gathered}\text { Consinental } \\ \text { Mo }\end{gathered}\) & 491／4 & \(501 / 4\)
\(101 / 2\) & 4914， & \(501 / 4\)
\(10^{1 / 2}\) & & \(10{ }^{4} /{ }^{1 / 8}\) & & 101／2 & 101／4 & & 17,500 \\
\hline \({ }_{45 \%}^{97 / 8 \mathrm{Sep}} \mathbf{}\) & 1334 Apr \({ }^{\text {c94 }}\) Jan 26 & \({ }_{48}^{104 / 4} \mathbf{F e b}\) & \({ }_{57} 11 / \mathrm{Jan}\) & Continental oll of & 19／4 & 50 & 50. & \(51^{1 / 2}\) & 1／4 & & & 80 & 481／2 & & 1，900 \\
\hline \(55^{3 / 4}\) Jan 8 & \(941 / 2\) Nov 9 & \(761 / 2 \mathrm{Feb}\) & \({ }^{84} 344 \mathrm{Jan}\) & Continental steel Corp & & 80 & 79 & & & \({ }_{36}^{80}\) & & \({ }^{8}\) & & & \({ }^{1.800}\) \\
\hline \({ }^{31}\) Oct 23 &  &  & \({ }_{4}^{413,}{ }^{31 / 2}\) Jan & \({ }_{\text {controls }}\) Coose & & \({ }_{41}^{36}\) & － 3 31／2 & & \(401 / 8\) & \({ }_{40 \%}\) & 40 & 401／4 & 39\％ & \({ }^{39} 9^{\text {\％}}\) & 6.700 \\
\hline 19\％Sep 21 & 33\％Mar 17 & 18／2 Feb 8 & 24／4／4 Jan & Copper R & & 19 & \(18^{3 / 4}\) & 19 & & 191／2 & 18\％／ & 193／8 & & & 12，700 \\
\hline 39\％\({ }^{\text {Jan }}\) 7 & 54\％Dec 15 & 45 Feb 11 & 55 Jan 4 & perwe！d & & \(45^{1 / 2}\) & 45 & 46 & \(451 / 2\) & 46 & 45. & 45 & & & \\
\hline \({ }^{501} 14 \mathrm{Sep} 23\) & 59\％／6 Jun & 4812 Feb & \({ }^{\text {Jan }}\) & Corn Products Co & \({ }^{483.4}\) & 49 & 217／ & 22 & 27／8 & & 9 & \({ }_{23}\) & & & 0 \\
\hline 3，4 0 ct & 301／2 Jun & \({ }^{21 / 4} \mathrm{Feb}\) & & Cornell Dubilier Elec & \({ }_{12151 / 4}^{21 / 4}\) & & & & & & & & & 130 & 5，500 \\
\hline Feb & \(1543 / 4 \mathrm{Dec}\) & \(125^{3,4}\) Feb & \({ }^{146 \%}\) Jan \({ }^{\text {a }}\) & Corning Glass Works & & \({ }^{28}\) & & & & 84 & & 84 & & & \\
\hline \({ }_{\text {Feb }}{ }_{\text {Feb }}\) & 88
88
88
May 12 & \(85 \%\) Jan 19 & \({ }_{88}^{85}{ }^{8 / 2}{ }^{\text {Feb }}\) &  & \({ }_{-854} 8^{81 / 2}\) & \({ }_{87}^{86}\) & \(9851 / 2\) & 87 & 87 & 87 & 88 & 88 & & & 40. \\
\hline \({ }_{181}{ }^{\text {O Ot }} 6\) & 24／3／Jun 10 & \(200 / 4\) Jan 5 & \(24{ }^{2}\) JJan 27 & Cosden Petroleum Corp．．．－1 & & \({ }^{225 \%}\) & 225／8 & 231／4 & 231／4 & \({ }_{12}^{23 / 4}\) & 123／8 & \({ }_{121 / 2}^{23 / 2}\) & \(12^{1 / 4}\) & \({ }_{12}^{22^{1 / 8}}\) & 4.800
2.000 \\
\hline 4 Jan &  &  &  & Coty Inc－－－ & 53，4 & \({ }_{3}^{12}\) & 121／6 & \({ }^{121 / 4}\) & －\({ }^{2 / 4}\) & \({ }^{12 \%}{ }^{4}\) & 33／4 & 31／4 & & 3 \(3^{4}\) & 700 \\
\hline \({ }^{3}{ }^{1 / 2} \mathrm{~J} \mathrm{Jan} 12\) & \({ }_{72}{ }^{51 / 4} \mathrm{Aprov} 19\) & \(561 / 4\) Jan 29 & \(6_{64}{ }^{4}+3\) Jan 4 & Crane Co common．－orp－－．－－－－－－－25 & \(601 / 4\) & 623／4 & \(60^{1 / 2}\) & \(61 / 2\) & \({ }^{61}\) & 61 & 65 & 61 & & & 400 \\
\hline & 85 mar 30 & \(73^{1 / 4}\) Jan 12 & & 3\％\％preferred－－－－．－．－． 100 & \({ }^{\circ} 73\) & 75 & & 38 & & & \({ }^{75}\) & 371 & \({ }^{*} 731 / 2\) & \({ }^{781}\) & 100 \\
\hline \(361 / 4\) Sep 1 & 40\％／4 Oct 14 & 3744＊ Feb 11 & 391／2 Jan 5 & Cream of Wheat Corp & & \({ }^{38}\) & & & 178 & 18 & & 18 & & & \\
\hline \(16^{3 / 4}\) Jan 2 & 23 \％Apr 15 & \({ }^{17} 7^{8} \mathrm{~s}\) Feb 10. & & rescent Petroleum Corp com & & 18 & 241／4 & 24／4／4 & 243 & & & 18 & & & \\
\hline \(23^{1 / 2}\) Dec 23 & \({ }^{283 \%}\) Mar 9 & Jan & Jan & conv & & & & 17\％／8 & 171／2 & & & & & & 000 \\
\hline 19．Nov 30 & \(23 \%\) Oct & 17\％／ Feb &  & wein－coner & & & \(285^{5}\) & 硡 & 291／8 & & & 317／8 & & 33 & \\
\hline \({ }^{293 \%}\) Jan & 41 & 28.4 & & S2 & & & & & 29 & 40 & & 40 & & & \\
\hline 37，4 May 27 & \({ }^{44}\) \％Jan \({ }^{\text {Jan }}\) &  & \({ }_{54}^{40}\) Jan &  & \({ }_{47}\) & 48 & \(471 / 4\) & 481／4 & \(481 / 4\) & 49 & \(48^{1 / 2}\) & 49 & 471／2 & \(48^{1 / 2}\) & 2，700 \\
\hline \(8^{\circ}\) Dec 31 & \(98 \% / 4\) Apr & Jan 4 & \({ }^{88} 1 / 2 \mathrm{Jan} 20\) & \({ }^{54.20}\) preterred & & \(871 / 4\) & & \({ }_{24}^{86}\) & \({ }_{231 / 2}\) &  & & \({ }_{102}^{87 / 4}\) & & & 300 \\
\hline 2537／May \({ }^{7}\) & & \({ }^{233^{36}}{ }^{3 / 2} \mathrm{Feb} 8\) & \({ }^{2927}\) Jan 4 &  & \(3^{3 / 8}\) & & & \({ }_{101 / 2}^{24 / 4}\) & & \({ }^{240^{3} / 8}\) & & \(1241 / 4\) & & \(24^{14}\) & 500 \\
\hline  & 121／\％Jan & 100 & \({ }^{12 \%}{ }^{\text {Jan }}\) Jan 11 & Cuba RR \(6 \%\) noncum pld－－－－100 & ， & \(18^{1 / 2}\) & & & \(7^{3,4}\) & 81／2 & 8 & 81／4 & & 8 & \({ }_{1,240}\) \\
\hline 15\％／Dec & \(37 / 2\) Jan & \(151 /{ }^{1 / 6} \mathrm{Feb}\) & \(18 . J\) Jan 11 & Cuban－Amertcan Sugar & 151／8． & \({ }_{11^{1 / 2}}^{12}\) & \(11^{3 / 6}\) & 15\％／8 & 151／4 & \({ }_{121 / 8}^{153 / 8}\) &  & \({ }_{12}^{153 / 6}\) & 151／4 & & 1,500
7,800 \\
\hline  & \({ }_{81 / 2} \mathrm{Mar}_{11}\) & \(671 / 4\) & \({ }_{683} 14 / 2 \mathrm{Jan} 18\) & Cudihy Parking prefered & \({ }_{* 681 / 4}\) & 687／8 & \(681 / 2\) & 681／2 & ＊681／2 & 68 & & 688／4 & 67 & & ， \\
\hline \(121 / \mathrm{ma}\) & 15 Aug & \(121 / 6 \mathrm{Feb}\) & 127／8 Jan & Cuneo Press Inc－－－ & 121／2 & 12 & \({ }^{121 / 2}\) & \({ }^{1259}\) & 12／2 & \({ }_{36}^{121 / 2}\) & \({ }^{121 / 8}\) & 12\％ & 121／2 & \({ }^{1212}\) & 2，100 \\
\hline & \(41 \%\) Jan 20 & \({ }^{351 / 2 ~ J a n ~}\) & 37\％a Jan & Cunningham Drug Stores Inc－－－2．50 & & & 1014 & \({ }^{105}\) & & 105／8 & 103／8 & 11／1／8 & \(10^{3}\) & \(10^{7 / 1}\) & 16.000 \\
\hline \(10 \%\) Sey & \({ }^{167}\) & 10 Feb \({ }^{5}\) & \({ }^{12} \times 2\), Jan 7 & Curtis Publishing com & \％601／4 & 61／1／2 & ＊601／4 & 61／2／2 & －601／4 & 611／2 & \(0.601 / 4\) & \(61^{1 / 2}\) & & \(61 / 2\) & 16.0 \\
\hline \({ }^{5} 51 / 2 \mathrm{Dec}\) & \({ }_{25}^{67} /{ }^{\text {Aub }}\) &  & \({ }_{23} 3^{6} 4\) Jan 26 &  & & 24 & ＊ \(231 / 4\) & 24 & \(231 / 4\) & \(23^{1 / 4}\) & \(231 / 4\) & 231／4 & \(23^{1 / 4}\) & 24 & \(\overline{0}\) \\
\hline 27／4／Jan & \(40 \%\) Nov & \({ }^{2} 4 \mathrm{Feb} 8\) & \(31 / 8 / 8\) Jan 4 & Curiss－Wright common & & 26344 & & 261／4 & 26 & & & & & & 0 \\
\hline \multirow[t]{2}{*}{591／2 Jan} & \({ }^{44}\) Nov & 82 & & & & & & & & & & & & & \\
\hline & \(943 / 4 \mathrm{Dec}\) & 82 & 96 Jan 8 & r－Hammer & & & & 84.4 & 84 & 84 & \(831 / 4\) & & \({ }^{3}\) & 84 & \\
\hline \multicolumn{16}{|c|}{－D 1} \\
\hline \(37 \%\) Nov & \(461 / 2\) Dec & 2 Feb & \({ }^{43} 3^{33} \mathrm{~m}\) Jan & Corp comm & \(373 / 4\) & 383／4 & \(371 / 2\) & 39 & \({ }^{38} 8{ }^{3 / 4}\) & 39 & 38\％／2 & 391／2 & 381／2 & 39 & 4，300 \\
\hline \(8^{83}\) Nov 9 & 91／4 Feb & \({ }^{83}\) ，Jan 4 & 831／Feb & 33\％preferred serles A & \({ }^{84}{ }^{\text {3 }}\) & & 145／6 & 147／6 & 145\％ & \({ }^{14}{ }^{7} / 8\) & 144\％ & 147／6 & 143／4， & \(14 \cdot 3\) & 0，400 \\
\hline \({ }_{34}^{131 / 2} \mathrm{Feb} \mathrm{Feb}_{6}\) & 191／4 July & 141／4 Jan 29 &  & Dan River Mills Inc－－－ & \({ }_{3}^{145 / 4}\) & \({ }^{157 \%}\) & \({ }_{3}^{145 \%}\) & 381／8 & 38. & 381／4 & 37\％\％ & \({ }^{383} / 4\) & & \(38{ }^{3}{ }_{3}^{\circ}\) & \\
\hline \(47^{3 / 4}\) Dec 18 & 61 Jan & \({ }^{485 \%}\) San 12 & \(514 / 3\) Jan 5 & Dayton Power \＆Light common－7 & 50. & 74 & 501／8 & 501／2 & 50 & 501／2 & 493／8 & 751 & －77 & & \\
\hline \({ }_{71}^{72 / 2}\) Sec 23 & \({ }_{81}^{82}\) Apr 10 & \({ }^{72}\) & \({ }_{75}^{751 / 2} \mathrm{Jan} 15\) & Preferred \(3.75 \%\) se & ．\({ }^{744^{1 / 2} / 2}\) & \({ }^{75^{1 / 2}}\) & －731／2 & 75／2／2 & \({ }_{* 7}\) & \({ }_{75}{ }^{\text {／2／}}\) & & & 75 & \({ }_{75}{ }^{1 / 2}\) & 10 \\
\hline \(76{ }_{7}{ }^{\text {dex }}\) & \({ }_{83}^{81 / 2} \mathrm{Fepr}{ }^{\text {apm }}\) &  & \({ }_{78}^{75}{ }^{\text {Feb }}\) & Preererred \({ }^{\text {Premer }}\) & ． 771 & \({ }_{78}\) & \(\times 78\). & & & & & & 78 & \({ }_{78}{ }^{3}\) & \\
\hline 26\％／4 Jan & \(363 / 4\) July & \({ }_{28}{ }^{\text {Feb }}\) & \({ }_{33}{ }^{\text {\％J Jan }} 5\) & Payton Rulbler Co & \(28^{1 / 8}\) & 29 & 28 & 283／6 & 283／6 & 28\％ & & & \(28^{3} 36\) & & \\
\hline 17 Sep & \(21 / 4 \mathrm{Feb}\) & 173／6 Jan 8 & \(18 \frac{1}{2}\) Jan 22 & Decca Records Inc－ & 181／4 & 183／6 & 181／4 & 183／8 & 181／9 & \(18{ }^{3 / 6}\) & & 10 & & \(183 / 3\) & 00 \\
\hline 45 Dec & 681／4 July & \({ }^{423}{ }^{3} \mathrm{~B}\) Jan & \(481 / 4 \mathrm{Feb} 11\) & Deere \＆Co（Delaw & 451／4 & 45\％／8 & 453／4 & \({ }^{465}\) & 461／4 & 467／8 & & & & & \\
\hline \(26^{1 / 2}\) Nov & \({ }^{33}\) May & 27 Jan & 28\％／2 Jan & Delaware \＆Hudson－－－－－－－No par & \({ }_{8}^{27}\) & \({ }^{27 / 2}\) & 8 & \({ }_{81 / 8}\) & \(8^{1 / 4}\) & \({ }^{273}\) & & \({ }_{8}^{2786}\) & & & 0 \\
\hline \({ }_{563 / 4}^{8}\) Nov & \({ }_{71}^{12 / 2 / 2}\) Jan & \({ }_{64}^{8} / 2 \mathrm{Feb}\) &  & Delaware Lack \＆Western＿－．－1．\({ }^{\text {delamare Power \＆Light }}\) & ＊65 & 653／4 & \(653 / 4\) & 66. & ＊65 & 66. & \(651 / 2\) & 66 & \(651 / 2\) & \(65^{\frac{3}{2}}\) & 1，300 \\
\hline 2436 Jan & \(363 / 3 \mathrm{Apr} 15\) & \(22 . \mathrm{Feb}\) & \({ }_{26}{ }^{6}\) Jan & Delta Arr Lines Inc．an Co．－． 3 & \(22^{1 / 2}\) & \(22^{1 / 2}\) & 22 & \(22^{1 / 8}\) & 27／ & & & & & & \\
\hline 1673 & 21. May 28 & 16\％／Feb & \({ }^{18 \%}\) Jan & Denv \＆Rlo Grande West Rr＿No par & 161／3 & \({ }^{163 / 8}\) & \(16^{1 / 4}\) & \(16^{1 / 2}\) & 161／8 & \(161 / 2\) & 163／8 & 167／8 & & & \\
\hline 7\％ & \(107 / 7 \mathrm{Feb}\) & \({ }^{8,4} 4\) & 10 Jan & DeSoto Chemical & 2 & \({ }^{817}\) & \(81 / 4\) & \({ }_{41 / 1 / 4}\) & \({ }_{41}{ }^{1}\) & \(41^{3 / 4}\) & & \({ }^{815}\) & & & \\
\hline 4 & 48， & \(4{ }^{4}\) & 5 & Detroit Elilssale & & & & 571／2 & & 581／2 & & & & 58 & \\
\hline \(151 / 2\) & \({ }^{6} 7^{61 / 4} \mathrm{Act}\) & 硡 & Jan & Detroth mils & & & \(20^{5 / 8}\) & & \(211 / 4\) & \(22^{1 / 8}\) & \(221 / 2\) & & & & \\
\hline 191／2 May & 29. Dec & \({ }_{26}{ }^{\text {Peb }}\) & 30 Jan & De vilbiss Cor & \(261 / 4\) & 265／8 & \(261 / 2\) & \(26^{1 / 2}\) & & \(26^{1 / 4}\) & ＊ 26 & 261／4 & 26 & 26 & \\
\hline \(46 . \mathrm{Jan}\) & 647／\％Oct & Feb & 54 Jan & Diamond Alkall & 57. & 58 & \(571 / 4\) & 58． & 51 & S585／8 & 581／2 & & 58 & \({ }^{60{ }^{3}{ }_{4}{ }^{4}}\) & 5.800 \\
\hline 281／4 Dec & \({ }_{32 / 2}^{41 / \%} \mathbf{M a r} 24\) & \({ }_{28}^{301 / 2}\) Jeb \({ }^{\text {Jan }} 1{ }^{4}\) & \({ }_{30}^{361 / 8 ~} \mathrm{Jan}\) &  & \({ }^{39}\) & 31／8 & 30／4 & \({ }_{29}\) & 29 & 31 & \({ }_{29}\) & \({ }_{293}\) & \(31 / 2\) & \({ }^{3112}\) & 0 \\
\hline 17\％Jan & 24／4 Aug & \(188^{3 / 4}\) Jan 26 & \(20^{3} \mathrm{y}\) Jan &  & 18\％／ & 193／8 & 191／2 & 19\％／6 & 20 & 20 & 197／8 & 19\％ & 193／4 & \({ }_{193}{ }^{4}\) & 1，100 \\
\hline & & & & iners＇（The）Club & 251／8 & & & & & \({ }_{351 / 4}\) & & & & & \\
\hline \(321 / 2\) Sep 23 & \(591 / 2 \mathrm{Apr} 24\) & \(341 / 4 \mathrm{Feb}\) & 491／4 Jan & Disney（Walt）Productions．－－ 2.50 & 343／6 & 35 & 43／8 & \(351 / 2\) & 347／6 & 351／4 & 351／4 & 383／6 & 371／6 & \(39^{3 / 3}\) & 16，500 \\
\hline 311／2 Sep 23 & 3634 July 29 & \({ }^{30 \% / 7 . ~ F e b ~} 10\) & & Distullers Corp－Seagrams Ltd＿－－－2 & \(1 /\) & 311／4 & 31 & 311／2 & 301／8 & 311／4 & 307／ & 7／8 & 7／8 & & 2.800 \\
\hline \({ }^{217 \%}\) Sep & 29\％／4 Jan & \({ }^{2}\) &  &  & \({ }_{13}^{251 / 4}\) & \({ }_{13^{3 / 6}}^{26}\) & \({ }_{131 / 8}^{25}\) & \(13^{25 / 4}\) & \({ }_{13} 25\) & \({ }_{13}{ }^{25 / 3}\) & \({ }_{13}^{25 / 4}\) & \({ }_{13}^{251 / 2}\) & \({ }^{25131 / 6}\) & ， & \\
\hline 16 Mar & 22 May 18 & 1979 & \(201 / 2 \mathrm{Jan} 4\) & Dome Mines Ltd－－－．－－No par & 193／8 & \(193 / 4\) & \(191 / 2\) & 19\％ & 193／6 & 195／8 & \(1911 / 2\) & 193／4 & 195\％ & \(19{ }^{\text {a }}\) & 0 \\
\hline \(173 / \mathrm{Jan}\) & 201／2 July & 17 Feb & 191／2 Jan & Dominick Fund & \(17^{1 / 8}\) & 17\％ & 171／8 & 171／2 & 171／6 & 171／2 & 171／8 & 171／4 & & \(17^{3}\) & \\
\hline 36\％Oct & \(533 / 3 \mathrm{Jan}\) & \({ }^{36} 3^{1 / 4} \mathrm{Feb}\) & \(423 / 6\) Feb 10 & Douglas Alircraft Co & & \({ }^{383 / 4}\) & 39 & 41. & 401／2 & \({ }^{4231 / 8}\) & 405／8 & 417／8 & & & \\
\hline \({ }_{74 / 4}\) Jan 7 & 27\％Aug
\(100 \%\) Dec & \({ }_{88}^{23} 1 / 4 \mathrm{Jan}\) Peb \({ }_{8}\) &  & \({ }^{\text {Dower Corp }}\) Domical \(\mathrm{Co}_{0}\) & \(8831 / 4\) & \({ }_{\text {che }}^{233 / 4}\) & 891／9 &  & \({ }_{89}^{23 / 1 / 4}\) & \({ }_{901 / 2}^{23 / 2}\) & \({ }_{89}^{23 / 2}\) &  & 231／2 & \({ }_{89}^{2312}\) & \({ }^{3,800}\) \\
\hline 2744 Nov & 45\％Jan 21 & \(27 . \mathrm{Feb}\) & \(300^{3}{ }^{6}\) Jan 4 & Dresser Industries & 27. & 271／2 & 271／9 & 271／2 & 271／4 & 271／2 & 271／4 & 271／2 & \(271 / 4\) & \(27^{\frac{3}{6}}\) & 15，900 \\
\hline 22\％Jan & \({ }^{281 / 2}\) Apr 24 & \(25^{1 / 2}\) Jan 8 & \({ }^{263 / 4}{ }^{3 / \mathrm{Feb}} 8\) & Drewrys Limited U S A Inc & 261／8 & \({ }^{263 / 4}\) & 261／6 & 261／2 & \({ }^{263 / 8}\) & \({ }^{263 / 3}\) & \({ }_{111 / 2}^{263 / 8}\) & \({ }_{11}^{261 / 2}\) & 261／4 & \({ }^{261}{ }^{1}\) & 7,700 \\
\hline \({ }_{11}{ }^{11}\) May \({ }^{\text {M }}\) & 141／4 Aug 17 & \({ }_{11 / 4}^{11 / 2 \mathrm{Peb}^{\text {Peb }}}\) &  & & 111／4 & 12／44 & 113／8 & \({ }_{11} 1 / 4\) & \(11^{1 / 2}\) & 113／4 & 113／4 & 11\％／9 & \({ }_{11}^{11 / 8}\) & \({ }_{\text {che }}^{117^{7} 7_{8}}\) & 1,000
2,900 \\
\hline & & & & \({ }^{\text {dut }}\) Common & & & 229 & & & & & & & & \\
\hline Sep & 106 Jan 7 & \(9651 / \mathrm{Jan} 5\) & \[
\begin{aligned}
& 2661 / 2 \mathrm{Jan} 5 \\
& 98 \\
& \hline
\end{aligned}
\] & Preferred \＄4．50 series－No par & 97 & \[
971 / 4
\] & 7 & 973／4 & 1 & 76 & ． \(971 / 2\) & 971／2 & & & 2，100 \\
\hline （741／2 Sep 21 &  & \({ }^{741 / 1 / 4 \mathrm{Jan}} \mathrm{J}\) &  & Preferred 83.50 serres & \({ }_{225}^{76}\) & & 223／6 & \({ }_{23}{ }^{61 / 4}\) & \(2{ }^{76 / 4}\) & \({ }_{23}{ }^{761 / 4}\) & & \({ }^{762^{1 / 2}}\) & & \({ }^{761 / 2}\) & 00 \\
\hline \(3^{37}\) Dec & \(421 / 2 \mathrm{Feb} 27\) & 37. Jan 13 & \({ }_{39}{ }^{23 / 4} \mathrm{Feb} \mathrm{Jan}^{\text {che }}\) & Duquesse preterred & & 391／2 & 39 & 39 & & \({ }_{39}{ }^{231 / 2}\) & \({ }_{0}^{2281 / 2}\) & 391／2 & \({ }_{3}^{223 \%}\) & \({ }_{39}^{22^{7} 8^{8}}\) & ，900 \\
\hline \(40 \%\) Dec & \(463 / 4 \mathrm{Jan} 27\) & 40 Jan 11 & 42 Feb 2 & 84.15 preterred－－－－－－－－－－－－＞0 & ＊411／2 & 42 & ＊ \(411 / 2\) & 42 & ＊41／2 & 42 & －41／1／2 & \({ }_{42}\) & \({ }_{411 / 2}\) & \({ }_{42}\) & \\
\hline \(38 \% / 6 \mathrm{Dec} 21\) & 461／2 Mar 13 & \(38^{1 / 2}\) Jan 8 & & \(4 \%\) preterred \(-\cdots-{ }^{50}\) & & & & 401／2 & ． \(401 / 1 / 2\) & 401／2 & 401／2 & 401／2 & & \({ }^{3 / 4}\) & 00 \\
\hline \({ }_{41}^{41}\) Dec \({ }^{16}{ }^{16}\) & 481／4 May & \(4{ }^{421 / 4}\) Jan \({ }^{401 / 4}\) Jan 18 &  & \(4.20 \%\) preferred \(-\quad-\quad .50\) & － \(4401 / 4\) & \({ }_{413 / 4}^{46}\) & & & & \({ }_{41}^{46 / 4}\) & \({ }^{4} 41^{1 / 2}\) & \({ }_{41}^{461 / 4}\) & \({ }_{* 41}{ }_{4}{ }^{4}\) & \({ }_{4}^{4614}\) & 70 \\
\hline \({ }_{42} 1 / 4 \mathrm{Jun} 19\) & \({ }^{46} 4{ }^{\text {a }}\) Janar 24 & & \({ }_{421 / 4}^{41} \mathrm{Feb}^{\text {Jan }}\) &  & \％421／4 & & ／4． & 421／4 & & \({ }_{421 / 4}\) & ＊421／4 & \({ }_{43}^{41}\) & 41／2 & \({ }_{43}{ }^{41 / 2}\) & 50 \\
\hline 22\％\％Fob 2 & \(333 / 4\) Oct 27 & 23 Feb 11 & \(241 / 2 \mathrm{Jan}\) & d w a Clgar Corp & \(231 / 8\) & \(231 / 8\) & \(231 / 8\) & \(231 / 8\) & ＊23 & \(231 / 2\) & 23. & 23 & \({ }^{23}{ }^{1 / 2}\) & 2312 & 1，200 \\
\hline & & & & ［彦］ & & & & & & & & & & & \\
\hline & & & & & & & 251／8 & & & & & & & & \\
\hline \({ }^{32} 5.8\) Dec & \({ }^{464 \%}\) & \({ }^{271 / 2}\) Feb 9 & 34 Jan & Eastern Air Lin & \(3 / 4\) & 28 & x271／2 & 28 & \({ }^{2759}\) & \(281 / 8\) & 28 & 29 & \(281 / 4\) & \({ }_{28}{ }^{7}{ }^{8}\) & 17，400 \\
\hline \({ }_{731 / 2}^{25 / 6} \mathrm{Dec}\) & 34／4／Jan 21 &  & \({ }^{301 / 2}\) Jan \({ }^{\text {and }}\) & Eastern Gas \＆Puel Asn com－－－10 & 26\％\({ }^{2}\) & 271／4 & 273／8 & 273／4 & 273／1／8 & \({ }_{75}^{28}\) & 271／6 & 273／4 & 271／6 & \({ }^{277^{3}}\) & 7，800 \\
\hline 23／6 Sep & \(301 / 2 \mathrm{ApF} 8\) & \(203 / 4 \mathrm{Feb}{ }_{8}^{2}\) & \({ }_{25 \% / 4}{ }^{\text {Jan }}\) & Eastern Stainless steel Corpo－－2．50 & \(203 / 4\) & 21／2／2 & \(21 / 4\) & 213／4 & \(211 / 4\) & 21／9 & 211／4 & 211／2 & 761／2 & 7712 & 590 \\
\hline 75 Apr & 112 Dec 1 & \(941 / 4\) Jan 29 & 10834 Jan 4 & Eastman Kodas Co common．－－． 10 & 951／4 & 97\％ & 961／9 & 98\％ & \({ }_{97374}\) & 299\％ & 917／4 & 21／2／ & \({ }_{96}{ }^{21}\) & \({ }_{\text {21／2 }}^{217^{2}}\) & 7．100 \\
\hline 883／4 Jun & 94. Oct 26 & \(921 / 4\) Jan 12 & 931／2 Feb 3 & \＄3．60 preferred－－．－－－．－．－－50 & ．921／2 & \(931 / 2\) & ＊921／2 & 931／2 & ＊921／2 & \(93^{1 / 2}\) & －921／2 & 931／2 & 921／2 & & \\
\hline \({ }^{363 \%}\) Nov \({ }^{\text {a }}\) & \(45 \frac{1 / 2}{}\) Dec 31 & \(391 / \mathrm{Feb} 12\) & \(467 / 0\) Jan 6 & Eaton Manufacturing & 401／8 & 405\％ & 401／4 & 401／2 & 401／8 & 405／8 & 40 & \({ }_{41}\) & \(391 / 2\) & \({ }_{40}{ }^{\text {a }}\) & 6，900 \\
\hline \(831 / 2\) Jan 15 &  & \({ }_{83} 88 / 2 / 2 \mathrm{Jen}\) Jan 5 & \({ }_{84}^{551 / 2} \mathrm{Janan}_{18}{ }^{6}\) & Edison Bros fores Inc common－－1 & \({ }^{-81} 81 / 2\) & 831／4 & \({ }_{8} .821 / 2\) & 831／2 & \({ }_{-82}{ }^{1 / 2}\) & \({ }^{52} 1 / 2\) & －\({ }_{82}{ }^{21 / 2} / 2\) & 831／2 & \({ }_{8}^{52} 1\) & \({ }_{831}^{52}\) & 1，100 \\
\hline \({ }_{39}{ }_{89} \mathrm{Peb}\) Aug 4 & 961／2 Dec 24 & \(381 / 4 \mathrm{Jan} 29\) & & Ekco Products Co common－－－．－2．50 & \(401 / 2\) & 413／4 & 40\％／8 & 40 & 40 & \(40^{3 / 1 / 8}\) & 40 & \({ }_{41}\) & －\({ }_{40} 82{ }^{1 / 2}\) & \({ }_{41}^{831 / 2}\) & 5，900 \\
\hline 899 Aug \({ }^{181 / 4}\) & \(921 / 2\) oct \({ }^{6}\) & \({ }^{87}\) Jan 15 & \(893 / 4 \mathrm{Jan}\) & & －89 & \({ }^{91}\) & \({ }^{83}\) & \({ }_{21}^{91}\) & ＊89 & \({ }_{24}^{91}\) & ＊89 & 91 & \({ }^{89}\) & \({ }_{91}\) & 5，900 \\
\hline & 551／2 Aug 7 & \({ }_{4771 / 2 \mathrm{Feb}}{ }^{\text {Pr }}\) & 263／Jan & Elastic stop Nut Corp of Amer－－\({ }^{-1}\) & 231／2 & \({ }^{239 / 8}\) & \({ }_{493 \%}\) &  & \({ }_{521}{ }^{2} / 2\) & 531／6 & 241／6 & 247／6 & 24314 & \％ & \\
\hline 73／4．Dec & \(81 / 4 /\) Dec 16 & \({ }_{6}^{67 / 8 / 8 \mathrm{Feb}} 8\) & 56／4 Jan & Electric \＆ 8 Mus Ind Amer shar & 6\％／9 & \({ }_{67 \%}\) & 6\％／\％ & 6\％／8 & \({ }_{65 / 8}\) & \({ }^{53 \%}\) & \({ }_{6}^{52 / 1 / 2}\) & \({ }_{6}^{521 / 8}\) & \({ }_{63}{ }^{5 / 6}\) & 53 & 16,300 \\
\hline \(381 /\) Jan 14 & \(631 / 2\) Dec 21 & \(541 / 2 \mathrm{Feb} 8\) & & Electric storage Battery－．－．．．－10 & 541／2 & 551／2 & 551／4 & 561／2 & 56 & 57／2 & \(571 / 2\) & \(581 / 4\) & \(58{ }^{6 / 8}\) & \({ }_{81}^{614}\) & \\
\hline \％Jan & \({ }^{14}\)－Mar 20 & 111／2 Feb 8 & 13334 Jan \({ }^{13}\) & Elgin National Watch & 111／2 & 111／9 & 111／2 & 113／4 & 11\％ & 111／8 & \(113 / 4\) & 121／8 & & 21／2 & \\
\hline 28 Oc & \(39^{-}\)Jan 20 & \({ }_{33}^{28} \mathrm{Feb}{ }^{8}\) & \(321 / a \mathrm{Jan}\) & \({ }^{\text {El }}\) Paso Pat & & 281／4 & 28 & \({ }^{88^{8 / 8}}\) & & 2859 & & 283／4 & \(281 / 4\) & \({ }_{283}{ }_{4}\) & 6，000
42,000 \\
\hline & &  &  & Emerson Electric Mgg Co new & 14
14 & \({ }^{351 / 4}\) & 14／4／4 & 351／2 & \({ }_{15}^{35 \%}\) & 边 \(351 / 8\) & 351／4 & 353／4 & 35\％／9 & 36 & 5，400 \\
\hline 231／2 Jun & \(283 / 8 \mathrm{Aug}-28\) & \({ }_{255 / 9}{ }^{\text {Feb }}\) 8 \({ }_{8}\) & \({ }^{186 \% / 9}\) Jan 12 & Emplre District Electric Co．－－－－10 & 25\％／8 & 261／8 & 26／8／8 & 156／4 & r26 & 26\％\％ & \({ }_{26}^{147 / 8}\) & 151／8 & 145\％ & \({ }^{144^{3 / 4}}\) & \\
\hline \(321 /\) Jan 29 & \(411 / 4\) Dec 23 & \(321 / 2 \mathrm{Feb} 10\) & \(381 / 2\) Jan 4 & Endicott Johnson Corp common－25 & 33 & 33 & 33 & & \(321 / 2\) & 327／6 & 327／1 & \({ }_{33}^{264}\) & －251／2． & & 1，900 \\
\hline 761／1 Dec 16 & \({ }^{88}{ }^{\text {d }}\) Jan 9 & \(781 / 2 \mathrm{Jan} 4\) & 80 Jan 5 & 4\％preferred－－＞－－－100 & 791／4 & & & \(801 / 2\) & ＊791／2 & 80 & 80 & ， & －7914 & \({ }_{81}^{33,6}\) & 2，300 \\
\hline 34／2，Dec
1023
Oct
27 & 40，Mar \({ }^{151 / 2}\) & \({ }^{3434}\) Jan \({ }^{4}\) & 353／4 Jan 28 & Equitable Gas \(\mathrm{C}_{0} \ldots \ldots .{ }^{\text {and }}\) & \(35^{1 / 2}\) & 351／2 & \(343 / 4\) & \({ }^{35}\) & 35 & \({ }^{351 / 4}\) & 34 & 351／6 & 343／4 & 347／6 & 130
1,200 \\
\hline \({ }_{50}{ }^{\text {O／2 }}\) Oct \({ }^{29}\) & \({ }_{70}{ }^{151 / 2}\) Mayly \({ }^{\text {Truly }}\) & \({ }^{101 / 7 / 4 \mathrm{Feb}^{\text {Feb }}}\) & 547／8 Jan & Erie RR common－－－＿－＿No par & 11 & \({ }_{47}^{11 / 8}\) & 111／4 & \({ }_{48}^{113 / 6}\) & \({ }_{471 / 2}^{11 / 2}\) & \({ }_{49}^{11 / 8}\) & \({ }_{47}^{11}\) & \({ }_{47}^{11 / 4}\) & 11 & \({ }_{11} 1^{6}\) & 8，800 \\
\hline \({ }^{566}{ }^{1750} \mathrm{Oct}{ }^{2}\) & \({ }^{63} \mathrm{Ap}\) 2 & 57 Jan 25 & \({ }_{58}^{54 / 8}\) Feb 11 & Erie \＆Plttrburgh RR Co－－－－－－－50 & － 57 & & \(47 / 2\) & \({ }_{58}^{48}\) & ＊57／2 & \({ }_{58}\) & 58 & 47 & 57 & \({ }_{59}{ }^{471 / 2}\) & 430
10 \\
\hline 19\％\％Mar 21 & 3801／Mar \({ }^{38}\) & \({ }_{20}^{18}{ }_{20} \mathrm{Jan}\) Peb 19 & \({ }^{2034} 3^{3 / 4}\) Jan \({ }^{\text {and }}\) & Evans Products Co－ & \(181 / 8\) & 183／4 & 181／6 & 183／9 & 181／6 & 185／9 & 18 & \(183 / 4\) & 18 & \({ }_{181}^{59}\) & 10 \\
\hline \(341 / 6\) Oct 22 & 49\％\％July & \({ }_{34 / \%}^{20 / \% \text { Feb }} 11\) & \({ }_{40}{ }^{25 / 8}{ }^{\text {Jan }}\) & Everharp licheomen & \(351 / 6\) & 351／2 & 351／6 & 35／4／4 & 35／8 & 351／4 & \({ }_{345}^{221 / 6}\) & \({ }_{35}^{22 / 1 / 4}\) & 221／6 & \({ }^{22} 2^{3} 6\) & \\
\hline & & & & & & & & & & & & & & & \({ }_{6,900}\) \\
\hline & & & & F & & & & & & & & & & & \\
\hline \({ }^{273 / 4}\) Nov \({ }^{\text {dan }}\) & \(371 / 2 \mathrm{Apr}\)
\(101 / \mathrm{July}^{\text {a }} 16\) &  & \({ }^{351 / 2}\) Jan 27 & Pairbanks Morse \＆Co．－．－No Dar & \(3{ }^{1 / 1 / 2}\) & 331／2 & －301／2 & & & & 30 & 33 & ＊30 & & \\
\hline \({ }^{213 / 4} \begin{aligned} & \text { Jan } \\ & 7\end{aligned}\) & \({ }^{28 \%}\) \％Aug 31. & 247／9 Jan \({ }_{4}\) & & & & & 26／\％ & 106／2 & & \({ }_{26}^{101 / 9}\) & & \({ }^{107 / 9}\) & & 1014 & 1,100 \\
\hline  & \({ }^{101 / 2} \mathrm{Jan} 13\) & \(7 \%\) Feb 8 & \({ }^{29 \%} / 8 \mathrm{Jan} 11\) & convertibe preferred－－－40 & 7／\％ & \({ }_{8 / 8}^{26 / 4}\) & \(26 / 2\) & 81／6 & \({ }^{261 / 9}\) & 88／8 & 267／6 & & 267／8 & \({ }^{267}\) & \\
\hline  &  & \({ }_{\text {Peb }}{ }^{\text {eb }}\) & \({ }^{\text {Jan }} 4\) & nt Foods Co common \({ }^{\text {a }}\)－ 1 & 321／4 & 32 & 321／2 & \({ }^{323 / 4}\) & \％1／ & \(327 / 8\) & 321／4 & \(\stackrel{8}{321 / 4}\) & 71／6 & \({ }_{321 / 4}^{81 / 4}\) & \({ }_{800}\) \\
\hline 18／2 Jun \({ }^{\text {and }}\) &  & & Feb 3 & nvertible preferred．－．．－100 & & & & & & & & & & & \\
\hline 27／2／2 Nov 2 &  & \({ }^{283 / 2 / 2 \mathrm{Feb} \text { Jan }}{ }_{4}^{8}\) & \({ }_{30}^{261 / 2 ~ J a n ~}{ }^{\text {Jan }}\) & \({ }_{\text {aft Brewing Corp．}}^{19}\) Finance Corp & \[
\begin{aligned}
& 237 / 8 \\
& 29
\end{aligned}
\] & 291／4 & \({ }_{29}^{241 / 2}\) & 241／2 & 241／8 & 241／6 & & \({ }^{2433}\) 3 & & \％ & 0 \\
\hline & & & & & & & & & & & 29 & 291／8／ & 291／6 & 297\％ & 4，100 \\
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NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD




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\begin{abstract}

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NEW YORK STOCK EXCHANGE STOCK RECORD


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\(\underset{\text { Lowest }}{\text { Range Since Jan．} 1} \underset{\text { Highest }}{\text { O }}\)
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Tuesday
Feb． 9 \({ }_{9}^{\text {day }}\)
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\section*{NEW YORK STOCK EXCHANGE STOCK RECORD}


NEW YORK STOCK EXCHANGE STOCK RECORD
 \(571 / \mathrm{Sep} 22 \quad 673 / 4\) Jan 30


Monday
Feb． 8



Luesday \(\underset{\text { LOW AND HIGH SALE Pday }}{\text { PRICES }}\)
\(\underset{\text { Feb．} 9}{ } \mathbf{T}\) Feb． 10 \({ }_{\text {Feb．} 11}^{\text {Thursday }}\)



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Friday










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\(51 / 2 \%\) sink funct preference＿－ 100
 publer Service Co of Colorado－No 10
Public Serv Elec \＆Gas com＿No Public Serv Elec \＆Gas com－NO
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4．08\％preferred－－－． \(4.08 \%\)
\(4.18 \%\)
preferred－ \(4.30 \%\) pzeferred
\(505 \%\) preferred

\section*{Public Serv Co of
\(31 / 2 \%\) preferred
\(4.32 \%\) preferred}

\(\$ 4.75\) preferred - Inc com
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Pullman Inc
Pure Oll






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\section*{\(\begin{array}{cc}126 & 127 \\ 28^{55 / 8} & 29 \\ 69^{1 / 2} & 70 \\ 161 / 4 & 17 \\ { }^{67} 7^{17} & 69 \\ 73^{1 / 2} & 75 \\ 119 & 16 \\ 119 & 124 \\ 643 / 4 & 65 \\ 104 & 105 \\ 49 & 49 \\ 21^{3 / 4} & 21 \\ 165 & 172 \\ \times 24^{1 / 4} & 2\end{array}\)}





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\(303 / 8\)
72
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\(671 / 4\)
75
\(163 / 8\)
124
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\(221 / 4\)
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NEW YORK STOCK EXCHANGE STOCK RECORD \\ OW AND HIGH SALE PRICES
}

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\(\underset{\text { Lowest }}{\substack{\text { Range for Previous } \\ \text { Yos Highest }}}\)
}

\author{
\(\underset{\text { Lowest }}{\text { Range Since }} \underset{\text { Jan. } 1}{\text { Highes }}\) \\ Lowest \\ Highest
}

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\(\underset{\text { Feb. } 9}{ }{ }^{\text {Tuesday }}\)
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Wednesday
Feb. 10
Thursday
Feb. 11
Friday
Feb. 12
Sales for
the Week





\section*{NEW YORK STOCK EXCHANGE STOCK RECORD}


\section*{NEW YORK STOCK EXCHANGE STOCK RECORD}



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40 Nov 27 294/ Noot No
 \(44 / 2\)



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\(36^{1 / 4}\) \\
\(26^{3 / 4}\) \\
11 \\
\(26^{5 / 8}\) \\
\(33^{1 / 2}\) \\
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\(46^{1 / 2}\) \\
\(76^{1 / 4}\) \\
81 \\
\(345 / 6\) \\
\(99^{7 / 6}\) \\
\(80^{3 / 4}\) \\
\(82^{3}\) \\
\hline 13 \\
17 \\
\(901 / 4\) \\
\(98^{1 / 8}\)
\end{tabular} Feb
Feb
Jan
Feb
Feb
Jan
Feb
Feb
Feb
Feb
Jan
Jan
Jan
Jan
Jan
Feb
Feb











\[
\begin{aligned}
& \operatorname{Jan} 25 \\
& \operatorname{Tan} 25 \\
& \hline
\end{aligned}
\] \({ }^{\circ}{ }^{\circ} \omega\)

\(701 / 2 \mathrm{Jan} 12\)
\[
\begin{aligned}
& \text { N }
\end{aligned}
\]

73 Jan 25
\[
\begin{aligned}
& 353 / 4 \text { Dec } 31 \\
& 35 \\
& \text { Dec } 31 \\
& 817 / 8 \text { July } 8
\end{aligned}
\]

Western Maryland Ry com_No par


 4 \(1 / 4 \%\) convertuble preferred---
White Dental Mig (The \(S\) )
 Prlor preterence -
s. convertile pretred
White stores luc
wilcox on co Wiite Stores luc
Wilcox On Co
Wilson \& Co finc con W4.25 preterred
Wlison-Jones Co
Wludsor Imlustrles I
\(\qquad\) \(6 \%\) preterred
Wisconin Publte Service Corp_-10
Woodward Iron Con Wodward Iron Co
Woolworth (Tp W)


\(29 \% / \mathrm{Feb} 10 \quad 391 / 2\) July \(8 \quad 321 / 2\) Feb 12













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\section*{}


\section*{Bond Record from the New York Stock Exchange \\ FRIDAY - WEEKLY - YEARLY \\ when the bonds mothe column headed "Interest Period" indicate in each case the month}

(Range for Week Ended February 12)


NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February \({ }^{12)}\)
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline BOND
New York Stock Exchange \(\quad \begin{gathered}\text { Interest } \\ \text { Period }\end{gathered}\) & \[
\begin{gathered}
\text { Friday } \\
\text { Saste } \\
\text { Sate rice }
\end{gathered}
\] & Week's Range or Friday's Low High & \begin{tabular}{l}
Bonds \\
Sold
\end{tabular} & \begin{tabular}{l}
Range Since \\
Jan. 1 \\
Low Hig
\end{tabular} & \[
\begin{array}{cc}
\text { BONDS } \\
\text { New York Stock Exchange } & \begin{array}{c}
\text { Interest } \\
\text { Period }
\end{array}
\end{array}
\] & \[
\begin{gathered}
\text { Friday } \\
\text { Lalast } \\
\text { Sale Price }
\end{gathered}
\] & Week's Range or Friday's IM. High & \[
\begin{gathered}
\text { Bonds } \\
\text { Sodd } \\
\text { Sold } \\
\text { No. }
\end{gathered}
\] & \[
\begin{aligned}
& \text { Cange Since } \\
& \text { Jan. } \\
& \text { Low. High }
\end{aligned}
\] \\
\hline nan conts- & & Low High & & Low High & Tokyo (City of) - & & *179 & & \\
\hline \({ }^{58}\) doullar bonds 1980---.-.------June-Dee & 106 & 106 - 106 & 6 & 106 108 \({ }^{\text {s }}\) & \(51 / 2 \mathrm{~s}\) due 1961 extended to 1971-.-.--April-Oct & & 100 & & 100100 \\
\hline Os dollar bonds 1972 & & \(90 \quad 90\) & 1 & \% & Tokyo Electric Light Co Litd & & 100\% 1001 & & \\
\hline \(\triangle 7\) sart paid 1964 & & \(34 \quad 34 \%\) & 16 & 34 361/2 & fis 1953 extended to 1963 -...------June-Dec & 1001/4 & \(1001 / 41001 / 4\) & 7 & \(993 / 1001 / 2\) \\
\hline \(\angle 6 \mathrm{~s}\) vart paid & & 301/2 311/4 & 4 & \(301 / 232 \%\) & Oruguay (Republic of) & & & & \\
\hline  & & *993 & & & External readj inent 1979...-......May-Nov & - & 865\% \({ }^{87}\) 87\% & 12 & \(853 / 4\)
875
875 \\
\hline Eetsidg fors \({ }^{\text {chity }}\), & & \({ }^{99} 9\) & & & External conversion 1979 -.............ay-Nov & & \(* 8758\)
\({ }_{88} 888\)
80 & & \\
\hline  & 71/6 & \(71.71 / 2\) & 9 & 70\% 72.14 &  & & \(8891 / 291\) & & \(81 / 2\) \\
\hline  & & & & &  & & \({ }^{\text {•94 }} 98\) 931/4 & & -- -- \\
\hline 7\% series B 1947 & & \(\overline{1}\) & 2 & 70.4 & Valle Del Cnuca See Cauca Valley (Dept of) \({ }_{\text {cheb-Aug }}\) & & -12/4 16 & & 1/6 \(121 / 8\) \\
\hline 30-ytar sti ext s : 3 s 1977 & & \(71 \frac{1 / 2}{} 72\) & 20 & &  & & & & 12. \\
\hline AItaly Kin_chem of 7s 19 & & & -- & 148.148 & \(\Delta\) Yokohama (City of) 6s of '26 1961_-...June-Dec & - & \({ }_{0} 18 / 8 / 41011 / 8\) & & \(991 / 4\) \\
\hline  & & 91 & & & & & & & \\
\hline  & \({ }^{93}\) & \(92^{3} \cdot 937 / 8\) & 83 & \(92 \quad 951 / 8\) & ramiroad and indus & & & & \\
\hline \(\Delta 6125\) est1 loan of & & & & &  & & -911/4 & & \\
\hline  & & 10173 102 伯 & 8 & 1011/4/103 & Alabama Power Co 1st mitge \(31 / \mathrm{s}\) 1972 Jan-July & & *86 891/4 & & \(841 / 286\) \\
\hline \(5{ }_{5} 5^{5}\) due \(19 t i 5\) entended 10 & 98 & & & &  & & & & \\
\hline Jugoslavia istate mige & &  & & 97
20
20 &  & & 120125 & 75 & 120 \\
\hline delita Molo & & & & & chany Cori' (iebs \(5 s\) ser A 1962_---May & 100 & & & \\
\hline year 35 s f & & \(50 \quad 50\) & 8 & \(\overline{4}_{8} 78{ }^{3}\) & Allegheny Ludhum Steel 4s conv debs 1981-April-Oct & 退1/4 & 61 & \[
\begin{array}{r}
28 \\
4
\end{array}
\] & \({ }_{61} 1\) \\
\hline \(\triangle\) New assented (1942 agreem't) 1968 & & \(6^{3}\) & & & gieny \& Weste & & 881/2 \(899^{1 / 4}\) & & \\
\hline \(\triangle\) Small 19 C 3 & & \({ }^{6}\) & & \(16 \% 16\) & Aluminum Co of America 3/1/3. 1964 -------Feb & \(97^{1 / 4}\) & 97 & & \(1 / 2971 / 4\) \\
\hline extro tRepublic of & & & -- & -- -- & f diebentures 1979 ---.-.-.-----June & -- & 811/4 \(81 / 4\) & \% & 1/4 \(81 / 2\) \\
\hline \({ }^{\triangle 5 s}\) new amselted & & & & 1958 & \(4{ }^{\text {d/as }}\) sinking tumd debe & \(90^{1 / 2}\) &  & \({ }_{26}^{6}\) & 1/2 \(96{ }^{961 / 4}\) \\
\hline \(\triangle\) Small & & & & 1991/2 \(191 / 2\) & Aluminum Co of Canada Litd 3\%/ss 1970 _-May- & & *937/8 95 & & 1/4 \(931 / 2\) \\
\hline 8 \(\triangle\) ds of 1904 lassented to 1922 & & & & \(19 / 2\) & 4\%2is 1 debentures \(1980 \ldots \ldots\)-.....april-Oct & - & \({ }_{* 90} 961 / 2.19361 / 2\) & & \(951 / 2\)
90
90 \\
\hline \(\triangle 4 \mathrm{~s}\) In w as & & 157\% 157 & 5 & & American Alripes 3s debe & & & & \\
\hline \({ }_{4}{ }^{5}\) of 15 & & \%\% \(15 \%\) & 5 & 157/8 157\% &  & & \(87^{3 / 4} 88^{3 / 4}\) & 20 & \(8 \overline{6}^{1 / 4} 8{ }^{87} 3\) \\
\hline  & - & -- -- & -- & -- -- & American \& Foreign Power deb & \({ }^{67{ }^{3 / 8}}\) &  & & \(\begin{array}{ll}66^{1 / 4} & 701 / 2 \\ 59 & 63^{1 / 2}\end{array}\) \\
\hline new as-ated 1942 agreet 1963 Jan- & & & & & junior Celentures 1987 & & & & \\
\hline  & & \({ }^{1919} 1{ }^{19} 420\) & & 191/4 \(191 /\) & ican Machille & 292 & 2951/4 & 61 & 260 3081/2 \\
\hline areasmy ts of 1913 rassented to & & & & & American Telephone \& Telegrap & & & & \\
\hline agreement 1933-.......-.-.--Jan-July & & & & -- -- & \[
\begin{aligned}
& 23,45 \\
& 2,4
\end{aligned}
\] & & \(791 / 280\) & 37 &  \\
\hline \(\triangle 65\) new assented t1942 agree't) 1963-Jan-July & & \({ }^{19} 19\) & & & 2 2ns \({ }^{2}\) delientures 19 & \(711 / 4\) & \(70 \quad 711 / 2\) & 41 & \(691 / 2{ }^{71 / 2}\) \\
\hline \(\triangle\) Small & & 21 & & & \(23^{3} / 5^{\text {s }}\) delentures 198 & \(751 / 4\) & \(74 \quad 751 / 4\) & 10 & 713/4 \(77^{1 / 4}\) \\
\hline & & & -- & & 37\%s delentures 198 & & & & 1/2 \\
\hline Minas Geraes istate) & & & & &  & - & \(831 / 28\) & & \(8{ }_{81 / 4}^{861 / 4}\) \\
\hline Secured ext1 & & & & &  & 80 & \(80 \quad 813 / 8\) & 122 & \(781 / 6813 / 8\) \\
\hline Stamped pirsuant to Plan A (int & -- & -- -- & & -- -- &  & 893. & 871/2 90 & 107 & \(851 / 4.90\) \\
\hline rediced to \(2.125^{\prime \prime}\) ) 2008 & & 431/2 & - & \(41.41 \frac{1 / 4}{}\) & 473 debentures 198 & & & & \\
\hline Securtd ext stmk fund 6 & -- & & - & \(100^{1 / 2} 102^{1 / 8}\) & \({ }_{4} 5\) debent &  & 101591021/4 & -392 & 1988 \\
\hline rediced to 2.1255\% , 2008...-.-.---Mar-Sept & & & & & American 'onacco Co dehentures 3 s 1962-Ap & 96 & \(96971 / 2\) & \({ }^{46}\) & \(95 \quad 971 / 2\) \\
\hline - Zealand GOvet \(5^{\text {tos }}\) & & \(100^{1 / 2} 101\) & 13 & \(1011 / 81021 / 8\) & \({ }_{3}^{3 \mathrm{~s}}\) & \(85^{1 / 2}\) & \(881 / 2891 / 2\)
\(855^{1 / 2} 85^{1 / 2}\) & \[
34
\] & \({ }_{8150}^{88}{ }^{89}\) \\
\hline Extersal stinking fund & & & & & & & & & \\
\hline \({ }^{4} 145 \mathrm{~s}\) f extl loun rew 1965-......-April-O & & \({ }_{99}{ }^{49}{ }_{99}\) & 4 & \({ }_{98} 983 / 4{ }^{\text {a }}\) 991/2 & Anheuser-Busch Ine 3\%s deles 1977 ---April- & -- & \(83^{3 / 4}\) & & \(33 / 4833 / 4\) \\
\hline  & & 99318. \(993 \%\) & 4 & 991/4 991/2 & Ann Arbor first gidd 4s July 1995------Quar & -- & \({ }^{58}{ }^{53}{ }^{60}\) & 3 & \\
\hline Munterpal Bank exil sink flind 5s 1970-April-O & \({ }^{983}\) & \(\begin{array}{ll}98 & 983 \\ 981\end{array}\) & 9 & \(96.983_{4}\) & Arnco Stee Corp & \(851 / 2\) & 85 & 164 & \({ }_{81}^{941 / 4} 98{ }^{961 / 8}\) \\
\hline \(\Delta\) Nuremhry City of 6s 1952.....-eb-Aug & & 88.4 & \({ }^{4}\) & \(98^{1 / 4} \quad 988^{1 / 4}\) & Associates tuvestment 3\%as delebs & & \(951 / 95\) & 11 & 951/8 \(951 / 2\) \\
\hline riental Detelopment Co Lld - & -- & & -- & & \(41 / 2 \mathrm{~S}\) delentur & \(93^{3 / 8}\) & \(931 / 893\) & & \({ }_{93} 91.931 / 2\) \\
\hline  & -- & \({ }^{*} 179\) & & & 5\%/s silbord deles 197 & & 1031/2104 & 19 & \\
\hline \(\triangle 5 \%\) 's extl foan (30-year) 1958-------M & & & 7 & \(99^{1 / 8} 100\) &  & 1013/8 & \(101 \quad 101^{3 / 8}\) & 44 & 1083/4 1013 \\
\hline \(5 \times 25\) due 1958 extended to 1 & & & & & Atchison Topeka \& Santa & & & & \\
\hline  & & \(97^{7 / 4} \times 98^{1 / 2}\) & \(\overline{40}\) & \({ }_{96}{ }^{\text {94/4 }}\) 981/2 & General ts 1995 & & \({ }_{87}^{905 / 89} 9{ }_{87}^{11 / 8}\) & 17
2 & \({ }^{97} 1 / 2\) \\
\hline  & & --- -- & & &  & - & \({ }_{-93}^{87} 87\) & & \begin{tabular}{lll}
\(1 / 8\) & 87 \\
\(1 / 83^{1 / 2}\) \\
& \\
\hline 18
\end{tabular} \\
\hline rediced to \(2.125 \%\) ) \(2008{ }^{\text {a }}\) - int & & & & -- &  & & & & \\
\hline Pert , Republic of) external 7s 1959_-Mar-Sept & & \({ }^{*} 821 / 2\) & & \(\overline{82} \overline{1 / 2} \quad \overline{8} \overline{82} 1 / 2\) & Gen mortrave 4s ser A 1980 & - &  &  & 79
85
80 \\
\hline \(\triangle\) Nat loan extl sf 6 s 2nd series 1961..April- & & 8811/2 \(88^{1 / 2}\) & & \(8^{81 / 1 / 2} 888^{813} 4\) &  & -- & \({ }^{8}{ }_{79}{ }^{5}{ }^{86}\) & & \\
\hline Poland (Repmblic of) gold 681940 & & \({ }^{15}\) & & \(81^{1 / 2} \quad 81 / 2\) & Atlantic Refining \({ }_{2} \mathrm{~m}_{\text {ms }}\) debentures 1966 & & \(8_{89} \quad \overline{89} 9{ }^{1 / 2}\) & 10 & \(\overline{87} \quad 89\) \\
\hline  & & \({ }^{142}\) & & \(\overline{16} \quad \overline{16}^{1 / 2}\) & \(3^{1 / 4 / 45}\) debentures 1979 & & 83 & & \\
\hline - \(\angle S\) Sabilization loan sink fund 7s 1947-Ap & & \({ }^{-15}\) & & 16 16/2 & \(41 / 2 \mathrm{~s}\) conv subord debs 1987 _--------Feb-Aug & 043/4 & 104 1051/2 & 29 & \\
\hline \& External sinking tund goid 85 1950 April-J & 153/4 & \({ }^{145 / 4}\) & 37 & 141/2 153 & Avco Manufarturing Corp-a
5 s conv subord debs 1979 & 1211/2 & & & \\
\hline \(\Delta 4!2\) assented 1963_-........Jan-July & 157/8 & \(15{ }^{1 / 8}\) & \({ }_{16} \overline{6}\) & \({ }_{15}^{143 / 4} 1{ }^{151 / 8}\) & & 121/2 & & & 1181/4 1391/4 \\
\hline egr & & & & & 1st cons mitge 3\% & & & & \\
\hline 1961 stampen mursuant in Pla, a & & & & & ist cous mtge 4s ser B 1980 & 73 & & & \(\begin{array}{ll}813 / 4 & 81 / 4 \\ 71 \\ 7151 / 2\end{array}\) \\
\hline \({ }_{7}\) /Interest reduced to \(2.375 \%\) ) 2001 & & \(57 \quad 65\) & & &  & & \({ }_{71}^{71}{ }^{72}\) & \({ }_{85}^{25}\) & \(70^{3 / 4} \cdot 77^{1 / 4}\) \\
\hline  & & 57 & & &  & 780 & & 85
102 & \(671 / 2 \cdot 71^{1 / 2}\) \\
\hline  & - & -- -- & & \(52 \quad 58\) & Baltimore Gas \& Electric Co----------Jan-July & & & & \\
\hline  & & \({ }^{87} 89\) & & \(86^{1 / 2} \cdot 891 / 2\) & 1 1st \& ref M 3s series Z 1989_------.JJan-July & & & & \\
\hline  & -- & -- -- & - & \(0^{-1 / 2} \quad 88 / 2\) &  & 79 & & 6 & \\
\hline rediced to \(2.375 \%\) ) 2001-...--.-APril-Oct & & & & & 41/4s conv delentures 1974-..--------Jan-July & & \(108^{3 / 410}\) & 33 & 107 1121/2 \\
\hline External secured 6 ctize 1953 & - & \[
{ }^{6} 661 / 2
\] & & \(62^{1 / 2} \quad 621 / 2\) & eneficital Y'inance 5 & 100 & 100100 & & \\
\hline  & & & & & Beneficial Industrial L.oan 2 & & & \[
12
\] & \(953 / 4.97\) \\
\hline  & -- & \(41 / \frac{1}{2} 42\) & 6 & \(40 \quad 42\) & Berlin Power \& Light \(\mathrm{Co}^{\text {O }}\) Inc- & & & & \\
\hline \$485 external loan of 1921 & & -801/8 & & & Debt adjustment & & & & \\
\hline Sta rad miramat to Pu.t A interest & \(\cdots\) & -0/6 -- & - & -- -- & 47/ss deb series A 1978 & & 81 & & \\
\hline \(\triangle 8\) \% internal sinking fund foid 1968 --Ap & -- & *644/2 & -- & -- - &  & -- & 79.79 & & \(79 \quad 79\) \\
\hline Stamped pursuant to Plan A (interest & & & & -- -- & Coinsol moripace \(23^{3} 4\) series I 1970 _ Jan--Iuly & & \(851 / 4861 / 2\) & 28 & \\
\hline redicen of - \({ }^{\text {a }}\) 2014 & & \({ }^{\circ} 58 \quad 61\) & & \(58 \quad 61\) & Coussol mortgage 24as series J 1976 _-- May-Nor & & *801/8 & & \(808801 / 8\) \\
\hline Stamped purspat to Plat A & -7 & *80 & - & -- -- &  & & & 81 & \\
\hline todvect \(0225 \% 12004\) & -- & \(58 \quad 60\) & & & Boeing Amplane Co. & 155 & & & \\
\hline 78.1967 stamped pursmant ic Plan A & & 6 & & -- -- & 4/2s comve sulurd dels 1980 & \(90^{1 / 2}\) & \(881 / 2911 / 2\) & 411 & \(881 / 291\) \\
\hline  & & -57 -- & & &  & -- & 791/2 & & \(79 \quad 82\) \\
\hline  & & & & 145 &  & & & 4 & \\
\hline  & & & & 107 &  & & "70 71 & & \(71 . \quad 72^{1 / 2}\) \\
\hline  & & 64 & - & &  & -- & 63. 64 & 3 & \(613 / 4\)


31 \\
\hline Stamped perstary to tran A interest & & & & &  & & & \({ }^{23}\) & \\
\hline  & - & \(95 \quad 95\) & 1 & 89 &  & \(771 / 4\) & \(771 / 4{ }^{1 / 1 / 4}\) & 11 & 8751/2,
77 \\
\hline  & & & & 89 & 1st mortgree 1930 - & & & & \\
\hline interest reduced to \(2.5 \%\), 1999 _-_Jan-July & & \({ }^{4} 93\) & & &  & & 89
89 & & 89 \\
\hline  & & \({ }^{3}\) & \(\therefore\) & 94. 94 &  & & \({ }_{81}\) & & \(77 \%\) \\
\hline Etamped pursiant to Plas A dinterest & & & & & Burfongh Corp 4t, conv 1981 _-...Jme-1 & 1081/4 & 1071/2 138 & 81 & 1071/2117 \\
\hline  & & "951/4 & -2 & \(951 / 4951 / 4\) &  & & - \({ }^{\text {-3, }} \quad 100\) & \(\cdots\) & 100
88
88 \\
\hline Stan med phatat to Plan A interest & & & & --- & & & -31 & & 88.90 \\
\hline  & & 8941/2 -- & & -- -- & Califorma Electric Po & & & & \\
\hline  & & & & -- -- &  & \({ }_{99}^{78}\) & & 1 &  \\
\hline  & -- & \({ }^{9} 9\) & - & \(931 / 2\) & Canadian Pacifle Ry- & & & & \\
\hline  & & & & & 4/\% conzo denentures & & & 173 & \\
\hline  & -.. & *201/821 & & \({ }_{19 \%}^{201 / 8}{ }_{20}^{21}\) & Carolini cifmehtiela & \(64 / 2\) & (3) \(6931 / 2\) & \({ }^{2}\) & \\
\hline Inversu Eipertic Power Co & & & & &  & \(\because\) & \%212 \({ }^{94}\) & & \(\begin{array}{lll}92 & \\ 61\end{array}\) \\
\hline  & -- & & & - - &  & & & & \\
\hline 5tis Prot of exterma & - & \({ }_{614}{ }^{102 \%} 18\) & & & & 101 & \(1{ }^{\text {come }} 1.34 \%\) & 187 & 101 \\
\hline  & - & -114/4 \(12^{36}\) & & - -- &  & & & 37 & \\
\hline 2 x exty ton Jan 1968 & \(34^{1 / 2}\) &  & \({ }_{16} 11\) & 941/295 & \({ }_{3}^{31 / 28}\) debentures 1976----------------April-Oct & & 80 & 5 & \(879 \%\) \\
\hline Buthere Tialy Dev Fund & & 34/3/4 & & & First mortgage 4 s series A 1995 Jan-July & & & & \\
\hline Tainan Fleclea Power © & \(98^{1 / 4}\) & \(97^{33^{4}} 9881 / 4\) & 83 & \({ }_{95 \% 88} \quad 9881 / 4\) &  & -- & \({ }^{8} 80^{7} 0^{7}\) & -- & 69 \\
\hline \(\underbrace{\Delta 512 s}\) & & & & &  & & 74 & 12 & \(74 \quad 74\) \\
\hline d2- dan-1plu & -- & 971/2 & & \(941 / 2 \quad 95\) & 1/4s conv the ent ures 1974 & & 102 & & \\
\hline
\end{tabular}

\footnotetext{
For footnotes, see page 29.
}


\section*{NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended Febiruary \({ }^{12)}\)}
\(\begin{array}{cc}\text { Friday } \\ \text { Last } & \begin{array}{c}\text { Week's Range } \\ \text { or Friday's }\end{array} \\ \text { Sate Price } & \begin{array}{c}\text { Bid \& Asked }\end{array} \\ \begin{array}{c}\text { Bonds } \\ \text { Sold }\end{array} & \begin{array}{c}\text { Range Since } \\ \text { Jan. 1 }\end{array}\end{array}\) Hlinois Bell Telephone \(23 / 4 \mathrm{~s}\) series A 1981_Jan-July First mortgage 3s series B 1978
In Cent RR consol mitge 33/4s ser A 1979_May-Nov
Consol mortgage \(33 / 4 \mathrm{~s}\) sertes B 1979. May-No
 Consol
1st mitge
1st mtge 1 st mtge 33 ss series H 1989
\(31 / 2 \mathrm{~s}\) o f debentures 1980 Inland Steel Co \(3^{1 / 4 \mathrm{~s}}\) debs 1972
1st mortgage 3.20 s series I 1982 1st mortgage \(31 / 2 \mathrm{~s}\) series J 198
1st mtge \(4 \%\) s
series K 1987
 International Harvester Credit 4\%s 1979:-May-Nov
International Minerals \& Chemical Corp--

 I-T-E Circuit Breaker 44/4s conv 1982_April-Oct
Jersey Central Power \& Light 27/9s 1976_Mar-Sept Jersey Central Power \& Light 27/6s 1976_Mar-Sept
Joy Manufacturing 35/ss debs 1975__Mar-Sept KLM Royal Dutch Airlines-
\(43 / 4 \mathrm{~s}\) conv subord debs 1979
\[
{ }^{79}
\]
Mar-Sept
_Mpr-Oct\(=\)
\(=\)
\(=\)
\(=\)
\(=\)
\(=\)
\(=\)
8
\begin{tabular}{|c|c|c|c|}
\hline - Asked & \(\underset{\substack{\text { Bonds } \\ \text { Sold }}}{\text { chen }}\) & \multicolumn{2}{|l|}{\({ }_{\text {Kange Since }}^{\text {Jan. } 1}\)} \\
\hline High & No. & Low & High \\
\hline \(76 \%\) & & \(731 / 2\) & 751/2 \\
\hline \(01 / 281\) & & \(761 / 2\) & \(80^{1 / 4}\) \\
\hline -- & - & - & -- \\
\hline & & & \\
\hline 6/8 & -- & & \\
\hline
\end{tabular}

\begin{tabular}{cc} 
New York Stock Exchange & \begin{tabular}{c} 
Interest \\
Period
\end{tabular} \\
New
\end{tabular}
\(\qquad\)
\(\begin{array}{r}- \\ - \\ - \\ 5 \\ 6 \\ 9 \\ - \\ - \\ - \\ \hline\end{array}\)



\section*{NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended Febiuary 12)}


\section*{American Stock Exchange WEEKLY AND YEARLY RECORD}

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for from the report of the American Stock

Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended February 12.


\footnotetext{
For footnotes, see page 33.
}

AMERICAN STOCK EXCHANGE (Range for Week Ended February 12)


AMERICAN STOCK EXCHANGE (Range for Week Ended February 12)


\section*{AMERICAN STOCK EXCHANGE (Range for Week Ended February 12)}


AMERICAN STOCK EXCHANGE (Range for Week Ended February 12)



\section*{OUT-OF-TOWN MARKETS (Range for Week Ended February 12)}

Boston Stock Exchange
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline STOCKS & \[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\] & \multicolumn{2}{|l|}{Week's Range of Prices} & \multirow[t]{2}{*}{Sales for Week Shares} & \multicolumn{2}{|l|}{Range Since Jan. 1} \\
\hline Par & & Low & High & & Low & High \\
\hline American Motors Corp_-...-..-. 5 & \(771 / 2\) & \(771 / 2\) & 773/4 & 140 & \(771 / 8 \mathrm{Feb}\) & \(911 / 2 \mathrm{Jan}\) \\
\hline New w il.--1.662/3 & \(26{ }^{1 / 8}\) & 261/8 & 263/8 & 71 & 26\%/8 Feb & 29 Feib \\
\hline American Tel \& Tel & \(831 / 2\) & \(82^{1 / 4}\) & \(83^{7 / 8}\) & 1,553 & 795: Jan & 837/8 Feb \\
\hline Soston \& Albany RR.-.--------100 & & 1231/2 & & 52 & 122 Jan & \(124 . \mathrm{Feb}\) \\
\hline  & 60 & & 601/2 & 91 & 597/8 Jan & \(62^{1 / 2}\) Jan \\
\hline Boston Pers Prop-.-.-.-.-.-.-.-.-. & & \(53^{3 / 4}\) & 541/2 & 150 & \(53^{3 / 4} 4 \mathrm{Feb}\) & \(581 / 2 \mathrm{Jan}\) \\
\hline Eastern Mass St Ry Co- & & & & & & \\
\hline \(6 \%\) cum pid class B .-. 100 & & 18 & 18 & 15 & \(18 . J\) Jan & 18 Jan \\
\hline General Electric So & \(901 / 2\) & 89 & \(901 / 2\) & 572 & 85\%/ Feb & \\
\hline National Service Companies --- 1 & & 9 c & 9 c & 250 & 7 c Jan & 10c Jan \\
\hline New England Electric System_-_-20 & \(201 / 2\) & 201/4 & 20\% & 2,358 & 193/4 Jan & 207/ Jan \\
\hline Pennsylvania RR ---.--10 -- 10 & \(15^{1 / 4}\) & \(151 / 4\) & 151/4 & 75 & 151/4 Feb & \(16^{7 / 8} \mathrm{Jan}\) \\
\hline  & - & 29 & 291/8 & 217 & 24 Feb & 291/8 Feb \\
\hline Shawmut Association .-.-.-.-.-.-.-. & & \(29^{1 / 2}\) & 31 & 580 & \(291 / 2 \mathrm{Feb}\) & \(321 / 2\) Jan \\
\hline Torrington \(\mathrm{Co}^{\text {- }}\) & \(34^{1 / 2}\) & & 341/2 & 274 & \(33^{1 / 2}\) Jan & 361/2 Jan \\
\hline United Fruit & \(261 / 4\) & \(261 / 3\) & 261/4 & 120 & 25\%/8 Feb & 311/4 Jan \\
\hline United Shoe Machine Corp.-. 25 & \(561 / 2\) & \(561 / 4\) & 563/4 & 69 & 533/4 Jan & 64 Jan \\
\hline Westinghouse Elec Corp w i-m. 6.25 & 50 & \(493 / 4\) & 50 & 112 & 491/a Feb & \(561 / 4\). Jan \\
\hline
\end{tabular}

Cincinnati Stock Exchange
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{STOCKS} & \[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\] & \multicolumn{2}{|l|}{Week's Range of Prices} & \multirow[t]{2}{*}{Sales for Week Shares} & \multicolumn{2}{|l|}{Range Since Jan. 1} \\
\hline & & Low & High & & Low & High \\
\hline American Laundry _-_-->-_-20 & -- & 39 & 401/4 & 319 & 387/8 Jan & 401/2 Jan \\
\hline Carey Manufacturing - .-.-.-.-.-10 & & \(311 / 2\) & \(321 / 8\) & , 39 & 311/2. Feb & 341/8 Jan \\
\hline  & & \(361 / 4\) & \(361 / 2\) & 36 & 361/4 Feb & 427/8 Jan \\
\hline Cincinnati Gas common_--.-.- 8.50 & 315 & 303.4 & \(317 / 8\) & 484 & 303/4 Feb & 331/8 Jan \\
\hline Cinn New Orl \& Tex Pac preferred. 100 & & 95 & 95 & 1 & 95 Feb & 95 Feb \\
\hline Cincinnats Telephone -...-.-.-.-.-. 50 & \(883 / 4\) & \(88^{3 / 4}\) & \(901 / 4\) & 1,136 & \(88{ }^{3 / 4} \mathrm{Feb}\) & \(90^{3 / 4} \mathrm{Jan}\) \\
\hline Diamond National _-...-...-. 1 & & 307\% & 31/4 & 171 & 307/8 Feb & 351/2 Jan \\
\hline  & \(251 / 2\) & 25 & 251/2 & 262 & 25 Feb & 283/8 Jan \\
\hline  & \(61^{1 / 4}\) & \(591 / 4\) & \(611 / 4\) & 634 & 591/4 Feb & \(63^{3 / 4}\) Jan \\
\hline  & -- & 59 & \(591 / 4\) & 32 & 55 Jan & \(591 / 4 \mathrm{Feb}\) \\
\hline Kahn & & 191/2 & 191/2 & 28 & 191/2 Feb & 191/2 Feb \\
\hline  & & 31/8 & \(33^{\frac{5}{1}}\) & 920 & 303/4 Feb & 337/8 Jan \\
\hline Procter \& Gamble common - & \(87^{1 / 2}\) & \(84^{3 / 4}\) & \(88^{1 / 2}\) & 1,056 & 811/2. Feb & \(90^{1 / 4}\) Jan \\
\hline U S Playing Card_-..-.-.-. 5 & & 323 & \(33^{1 / 2}\) & 77 & \(311 / 4 \mathrm{Jan}\) & \(34 \%\) Jan \\
\hline
\end{tabular}


OUT-OF-TOWN MARKETS (Range for Week Ended February 12)
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks & \[
\begin{aligned}
& \text { Friay } \\
& \text { Sale frice }
\end{aligned}
\] & \[
\begin{gathered}
\text { Week's } \\
\text { Range } \\
\text { of Prices }
\end{gathered}
\] & \[
\begin{aligned}
& \text { Sales } \\
& \text { for Week } \\
& \text { Shares }
\end{aligned}
\] & Range Sin & Jan. 1 & скs & \(\xrightarrow[\substack{\text { Friday } \\ \text { Last }}]{\substack{\text { and }}}\) & & & & \\
\hline Cinclamati Gas \& Eleetric-------8.50 & & & 800 & & & Par & & & & \({ }_{\substack{\text { Range S } \\ \text { Low }}}\) & e Jan. 1 \\
\hline velaza cilitr & 441/2 & & 1,200 &  &  &  & &  & 600
400 & , Feb & 31\%/J Jan \\
\hline  & 483 & \({ }_{48}{ }^{84}\) & \begin{tabular}{|c}
250 \\
700
\end{tabular} & & \({ }^{85}{ }_{4}^{89}\) Jan \({ }^{\text {Jan }}\) & Northern Nlim & 29\%\% & 171/2 & 00 &  &  \\
\hline  & & \({ }_{28}^{14 \%}{ }_{28}{ }^{15 \%}\) & - 1,8000 & \({ }_{28}^{13 / 4}{ }^{\text {Jab }}\) & 151/2 Feb & Northern Natural Gas Co------10 &  & 51/4 & 2, \({ }_{\text {2,000 }}\) &  &  \\
\hline Columbia Gas sysem (Cn)------100 & \({ }_{57}^{193 / 4}\) &  & \({ }_{3,900}^{4.300}\) &  &  & Northern States Power \(\mathrm{CoO}_{0}\) & & \({ }_{449}{ }^{3} 45^{4}\) & \({ }_{400}\) & \% Ja & \({ }_{48}{ }^{\text {dan }}\) \\
\hline  & - & \({ }^{263 \%}\) & 400 & & \({ }^{2937 / 4}\) Jan & Northwest Atatiolines - & \({ }_{\text {che }}^{2334}\) &  & 4,200 & \({ }^{2256}\) Jan & \({ }^{24} / 6\) Feb \\
\hline sinmers Power Co- & \(25^{1 / 2}\) & \({ }_{\text {545 }}^{5}\) & 1.500 & &  & Northwest Bancorporation .-.-.-. 3.33 & 35\%/8 & & 7,800 & \({ }_{33}{ }^{24 / 2 / 4}\) Jan & , \\
\hline antinertal Can coo & & \(42 \%\) & & & & & & & & & \\
\hline annex &  & & 300 & &  &  & 59\%/4 &  & \({ }_{100}^{800}\) & \({ }_{59}^{17 / 1 / 2}\) Feb &  \\
\hline atibe sel Co of & & & 300
1.600 & & & & 35. & & , 100 & & 61\%4 Jan \\
\hline tiss-Wribht Corp (Jn) & 26 & 25\%/8 \(26^{\text {\% }}\) & \({ }_{1}^{1,800}\) & \({ }_{25} 1 / 4 \mathrm{Jan}\) & \({ }_{\text {a }}\) &  &  & \[
\begin{aligned}
& 26 \\
& 45 \\
& 951 / 4
\end{aligned}
\] & (1,400 &  &  \\
\hline - \({ }_{-20}\) & 48 & 45\% \({ }_{\text {4, }}^{410}\) & \({ }^{900}\) & & & Pacific Gas \& Electric (Un) \({ }^{\text {a }}\) & & & & & \\
\hline  & \({ }_{29}^{29}\) &  & 100 &  & \({ }_{32}{ }^{4,1 / 2}\) Jan & Pan Aüūīīã World Alrways (U) & 19\%\% &  & \({ }_{1}^{1000}\) & \({ }_{\substack{\text { che } \\ 182 / 2 \\ \text { Feb }}}^{\text {Feb }}\) & \({ }_{7 / 6}^{\text {Jan }}\) \\
\hline Dow cremicai Co` inc & 26\%/2 & & 100 & & & Parker Pen class \({ }^{\text {B }}\) - & & 39510 & 000 & & an \\
\hline ommo & \(2 \overline{314}\) & \({ }^{23}{ }^{83 / 8} 88.8\) & \({ }^{100}\) & 83\% Feb & 9\%/ Jan & Pennsylvania RR & - & 硣 & \({ }_{1}^{1,900}\) & \({ }_{2}\) & \\
\hline \({ }^{\text {an }}\) & & & \({ }_{1}^{2,900}\) &  & & & 56/4 & & & & Jan \\
\hline Paso Natural Ga & \({ }_{19}^{283}\) & & \({ }_{400}\) & \(\stackrel{\text { Feb }}{\text { Feb }}\) & & Penst-COLa C & & & 250 & & \\
\hline Erie Railroad Co & & & 300 & Jai & \(13^{1 / 4}\) Jan & \[
\begin{gathered}
\text { Prizer } \\
\text { Phillps } \\
\text { phation }
\end{gathered}
\] & \(501 / 4\) & \(27^{23 \%}\)
\(50 \% 4\)
50 & , 900 & & (1) Jank \\
\hline & 10\% & & 200 & & &  & 4 & \({ }_{43}^{26 \% / 8} 841 / 4\) & \[
\begin{aligned}
& 500 \\
& 5000 \\
& 500
\end{aligned}
\] & \({ }^{28 \%}\) & \({ }^{\text {Ja }}\). Jan \\
\hline  & -- & \({ }_{241 / 4}^{24 / 41 / 4}\) & \({ }_{1}^{100}\) & & & Pubic Serviec Co of & 691/ &  & \({ }^{130}\) & \({ }_{\text {\% }}\) & \% \\
\hline  & - &  & 300
600
100 & & Feb & Pure oll Co ( (0n) - --- & \({ }_{33}{ }^{69 / 4}\) & \({ }_{3}^{693 / 4 / 893 / 2}\) & 200 & S73/9 & \\
\hline Flour Mills of Americ & & & & & & & & & & & \\
\hline For & 78\%/6 & 77\%/2 8096 & 4,800 & 77 & \({ }^{921 / 2 / 2}\) Jan & Quaker Oats Co & &  & 400 & \({ }^{42}{ }^{3 / 4} 4.5 \mathrm{Jan}\) & an \\
\hline  & 2991/2 &  & 1.500 & & 299\% Jann & Raythei & \({ }_{64}^{46{ }^{\text {\%/8/ }}}\) &  & 7800 & & \\
\hline & & & & & & & & & 00 & & \({ }_{4}^{1 / 4}\) Jan \\
\hline & & & & & & & 59\%/ & \(59 \% 60\) & \({ }_{400}\) &  & \({ }^{4 / 1 / 2}\) Jan \\
\hline era & - & & 100 & & & R1 & -- & \({ }^{288 / 2} 8\) & 550 & , & \\
\hline General Box ca & &  & 1,1000 & & & Recremelstan & 361/4 & \({ }^{391 / 2 / 4} 36\) & \({ }_{1}^{1} 1000\) & \({ }^{1 / 1 / 4 \mathrm{Feb}}\) & \({ }_{\text {chen }}^{31 / 2}\) Jan \\
\hline Geieral Contrat \(F\) & 78, & 73\% & 1,7000 & \({ }_{4}{ }^{5} 5\) &  & Royal Dutch Petroleum & 411/6 & \(41.42{ }^{4} /\) & 1,100 & \({ }_{\mathrm{Fe}}\) & \({ }^{466 / 4}\) Jan \\
\hline General Eiectric Co- & 90\%/8 & & 3,700 & \({ }_{84}^{84}\) & ,993/ Jan & st & 49 & & & & \\
\hline Ge & & & & & & \({ }_{\text {St }}\) St Louls Pubile & & & 200 & an & \\
\hline eral P & \({ }_{7}^{22}\) & & \({ }^{1800}\) & & & Sangamo Fileetri & & & \({ }_{200}^{200}\) & & \\
\hline eral T ire \& & \({ }_{62}^{71}\) & 711/2 & \({ }_{\substack{1,200 \\ 1,200}}\) & & & Senering cory & 1/2/2 & \({ }^{3} 741 / 2\) & ,200 & an & \\
\hline A Aden Corp & & 183,4/4 & 1100 & & & Sears Roebuuk & \(451 / 6\) & \({ }^{274 / 8 / 8} 8\) & \({ }_{3,700}^{100}\) & an & \({ }^{28}\) \\
\hline dise & 3912 & 391/2 & 1,700 & & & Sheafter (w \({ }_{\text {class }}\) & & & - 00 & & \\
\hline sarit & & & & & & \(\substack{\text { Signode } \\ \text { sinclar }}\) & & 544, \(544 \%\) & 50 &  & eb \\
\hline drug stores & \({ }_{43}^{43}\) & \({ }_{43}^{45} /\) & \({ }_{1,100}^{400}\) & & & Socony Mobil oun & \({ }_{41}^{335 / 8}\) &  & (300 & & \\
\hline Greaif bras Cooperas & & \({ }^{64}{ }_{20}^{64}\) & 200
100 &  &  &  & \({ }^{211^{5 / 6}}\) &  & 1,400 & cheme & ( \({ }_{\text {den }}\) \\
\hline Guli Oil Corp new common-----8.3 & 29\%/6 & \({ }_{29}^{29 \%}\) & 3,300 & \({ }_{29 \%}{ }^{29 \%}\) & \({ }^{37}\) Jan & Southwestern Pubic & & & 100 & 47 Jan & \({ }^{48 \%}\) Jan \\
\hline & & & & & & \({ }_{\text {spiry }}^{\text {Speegel }}\) & & & & & \\
\hline , & -3936 & & \({ }_{200}^{250}\) & & & Ssuare \(\mathrm{DCO} \mathrm{co}^{-1}\) & & & 00 & & \\
\hline tz Corp & & & 400 & & \({ }^{\text {\% }}\), Jan & Standard Dredising & & \({ }_{13}{ }^{361 / 2361 / 2}\) & 100 & & \\
\hline ward Industries In & iis\% &  & 2,200 & &  & Stanaard oil or colito & 1/2 &  & \({ }_{\substack{2,7300 \\ 3,300}}\) & \(43^{1 / 2}\) & \\
\hline tis Sash \& Door- & 291/2 & & & & & Standard Oil N J (Un) & & & - \({ }_{\text {8,200 }}\) & & \\
\hline & & & & & & Standard Raiway Equil & 1/8 & \({ }_{\text {chem }}^{151 / 8} 8\) & \({ }_{800}^{600}\) & & \\
\hline is Central \({ }^{\text {ara }}\) & \(\overline{\text { 82 }}\) - \({ }^{1 / 2}\) & 411/4 \(413 / 4\) & 6,500 & \({ }^{771 / 4}\) Jan & \({ }_{88}^{47 \% / 8 .} \mathrm{Jan}\) & Studeaker-Packara coid & 173/4 &  & \({ }_{4}^{4,780}\) & & 244.2. Jan \\
\hline and and &  &  & 3,100 & \(791 / 2 \mathrm{Feb}\) &  & Sunbe & 521/2 &  & cinco & & , Jan \\
\hline Inter & &  & 1,900 & \({ }_{46,1 / 29}^{39}\) & \({ }^{4}{ }^{43}\), Jan & Sunray Mid-conthnent oul & \({ }_{47} 7\) \% 6 & \({ }^{2371 / 2} 488{ }^{23 / 4}\) & 1,700 &  &  \\
\hline rnational Minere & 107 &  & \({ }_{500}^{200}\) & 1031/2 & di4. Jan & & & & & & \\
\hline International Maper & 1131/4 & & \({ }_{1,200}^{1.000}\) & & & Temoo Aircratt Corp. & & & & & \\
\hline Internatonal shoe Co-i & \(331 / 4\) & & \({ }_{2,400}^{2,500}\) & & & \({ }^{\text {Texaco }}\) Tne & 576 & & 1,300 & & \\
\hline  & = &  & 600 & 37\%/ Feh & \%\% &  & 源 & \% & 500 & & \\
\hline & & & & & & Textron \({ }^{\text {Thomo }}\) Thomo-wol & 1\%/ &  & \({ }_{\substack{200 \\ 600}}\) & \({ }_{4}^{211 / 2 / \mathrm{Feb}} \mathrm{Feb}\) &  \\
\hline Johnson Stephens \& Shinkle Shoo- & &  & 1,000 & \({ }_{6} 69\) & \({ }_{89} 8.12\) & Thor Pomer & /4 & comer & \({ }^{400}\) & \({ }_{15}^{26 \text { \%/2 }}\) &  \\
\hline Kille & 477/6 &  & 500
100 & &  &  & 603/4 & 5991/8 & 3,7900 & & \\
\hline Kenaeoty Copper Corp (Un) &  &  & \({ }_{\substack{2,100}}^{2,100}\) &  & \(291 / 2\) & \({ }_{\text {Trans }}^{\text {Traveler }}\) & - \(16 \%\) &  & 3.300 & & en \\
\hline Lecele Gas co common--- & 2812 &  &  & \({ }_{\text {28\% }}^{\text {28, }}\) &  &  & \({ }^{36 / 8}\) & coll & \({ }_{\substack{1,400 \\ 100}}^{\substack{2.900}}\) & cily &  \\
\hline Libby McNeil \& Libb & & 8119\% & (1400 &  & cis & & & & & & \\
\hline (en's (Heny c) \& Coo & 7\%\% & & 400 & & & Onion Carbide Corp
Onion Electric Co & \({ }_{33}^{34} / 4\) & & \({ }_{1}^{1,700}\) & & \\
\hline & & & - \(\begin{array}{r}300 \\ 800\end{array}\) & & & Union Pailitic Cair & 29\% & \({ }^{36}\) & \({ }_{2,500}^{500}\) & 29 & \({ }_{31}^{431 / 2}\) Jan \\
\hline usa Portla & 391/4 &  & 400 & \({ }_{74}^{26,}\) & cisk Jan & United Airrartecorp & & 291/4 & \({ }_{250}^{650}\) &  & \({ }_{317 \% / 3}{ }_{\text {Jan }}\) \\
\hline Merck \& Co. (Un) & \(791 / 2\) & \({ }_{1674} 16\) & 1.300 & \({ }_{163}{ }^{3}\) & \({ }_{17274}{ }^{\text {2/4 }}\) Jan & United Corporat & \({ }_{26}{ }^{7}\) & \({ }_{26}^{77 / 8} .8{ }^{77 / 1 / 8}\) & \({ }_{2200}^{200}\) & & \\
\hline Metropoitan mirick Inc & -- & \({ }_{22}^{121 / 2} / 22\) & \({ }_{10} 10\) & \({ }_{22}{ }^{22}\) & \({ }_{223}{ }^{23 / 4}\) Feb & Vinted & \({ }^{887 / 6}\) & 863/4 & 7,500 & \({ }_{5438}{ }^{3 / 8}\) & crem Jan \\
\hline Micherer \({ }^{\text {dry's }}\) Food Prod & &  & \({ }_{1,200}^{100}\) & \({ }_{52}{ }^{12} / 6\) & \({ }_{54}{ }^{51 \%}\) &  & 85\%/6 &  & 4,900 &  & 1031/4 Jan \\
\hline & & & & & & & & & & & \\
\hline esota & \(100 / 4\) & \({ }^{102}\) & \({ }_{2} 200\) & & & & & & & & \\
\hline Mooine Manuraturing co & &  & \({ }_{200}\) & &  &  & \({ }_{491 / 4}^{11}\) & \(\begin{array}{lll}11 & \\ 47 & 12 \\ 491\end{array}\) & coi & & 133/ Jan \\
\hline Monsanto Chemic & \({ }_{481 / 2}^{46}\) & \({ }_{4}^{46} 17 / 4878\) & \({ }_{\substack{\text { 2,400 } \\ 1,400}}\) & \({ }_{45}^{46}\) & \({ }_{53}{ }^{5 / 4}\) & Westinghouse Elee Cor & \[
{ }_{20}^{50}{ }_{20}^{29}
\] &  & 2,400 &  &  \\
\hline Morrs ( Phuli & 151 &  & \({ }_{1,700}^{100}\) & \({ }_{151}^{61 /}\) & \(\underset{172}{64}\) & White Motor co & & \(\begin{array}{lll}60 \\ \\ 191 / 20 & 601 / 2\end{array}\) & 300. &  &  \\
\hline Mo & \({ }^{151}\) & & 68 & & &  & & & & & \\
\hline & , -- & & & & & Wilison \({ }^{\text {Wismonin }}\) & \({ }_{2} \bar{L}^{5} /\) &  & 400 & \({ }^{365 \%}\) & 1. Jan \\
\hline  & -- & \({ }_{7}^{18}\) & - 100 & \({ }_{7}^{18}{ }_{\text {Feb }}^{\text {Feb }}\) & \({ }_{7 \% \text { job Jan }}\) & &  & cill & (300 & cism, Feb & \({ }_{6653}{ }^{663}\) \\
\hline & & & & & & & & & & \({ }_{4}\) & \({ }_{641 / 2}\) Jan \\
\hline National Cash Register_-_--m
National Distillers Products (Un)
Nrom & &  & &  & \({ }_{n}^{n}\) & & & & & & \\
\hline National Gypum (om- & \({ }^{\text {57 }}\) 57/ &  & &  & \({ }^{108}\) & Youngstown Sheet \& \(\qquad\) & \(97 \%\) &  & \[
\begin{aligned}
& 300 \\
& 1,000 \\
& 1,000
\end{aligned}
\] & & \\
\hline National The \& M & & & & & & & & & & & \\
\hline
\end{tabular}

\section*{OUT-OF-TOWN MARKETS (Range for Week Ended February 12)}

Pacific Coast Stock Exchange

F Wrigley Stores Inc (Un) Par
ACF Wrigley Stores Inc (Un) Abbott Lab
Admiral Co
Aeco Corp
\(\qquad\) Warrants (Un) -
Allied Artists Pictures CorpAllied Chemical Corp
Allis-Chalmers Mfg Co
Aluminium Limited Aluminium Limited \(C o\) of America (Un) American Atrlines Inc com (Un) --1
American Bosch Arma Corp (Un)
American Bdcast-Para Theatres (Un) 1
Amertcan Can Co (Un)
 American Cyanamid
American Electronics In
American Factors Amer \& Foreign Power (Un)
American Marc Inc_-50 Corp (Un)
American Motors Cor
New common wi New common w in Sanitary (Un) American Smelting \& Refining (Un)--
American Tel \(\&\) Tel Co American Tobacco Co (Un)
American Viscose Corp (Un)_-_-_-_-_
s.is
 Armco Steel Co
Armour \& Co
Warrants Warrants (Un)
Ashland Oill \& Refining (Un)-
Atchison Topeka \& Santa Fe (Un)-10
Atlantic Refining Co (Un) Atiantic Refining
Atlas Corp (Un)

Baldowin-Lima-Hamilton Corp (Un)_13 Baldwin- \(\begin{aligned} & \text { Baltimore \& Ohio } \\ & \text { Barker Eros Corp. }\end{aligned}\). Barnhart-Morrow C
Baruch-Foster
Beech Aircraft Corp Beil \& Howell Co-
Bendix Aviation Corp (Un Benguet Cons Inc (Un)
Eestwall Gyosum Co (Un)
Bethlehem Steel Corp (Un) Bethlehem Steel Corp (Un)
Bishop Oil Co Black Mammoth Consol Min
Boeing Airplane Co (Un) Bolsa Chica Oil Corp-
Borg-Warner
Corp Broadway-Hale Stores Inc-
Brunswick-Balke-Collender
budget Finance Plan commo \(6^{60}\) preferred
Bunker Hill Co (Un)
Burling Burroughs Corporation California Ink Co
Calijornta Packing Corp
Canada Dry Corp (Un) Canada Dry Corp (Un)
Canadian Pacific Railway (Un)
Case (J I) \& Co (Un) Caterpillar Tractor Co common
Celanese Corp of America Cenco Instruments Corp Chesapeake \& Ohio Ry (Un),
Chicaso, Rock Island \& Pacific (Un)
 Clary Corp Fuel \& Iron_ Columbla Gras System (Un)
Consol Edison Co of N )
 Crestmont Zellerbach Corp commonn
Preferred
 Cudahy Packing Co (Un)
Curtis Publishing Co (Un) Curtiss-Wright Corp com (Un) --... Denver \& Rio Grande RR (Un) DiGiorgio Fruit Corp class A-2.
Class B Disney Productions
Dominguez Oil Fields Dorr-Oiliver Inc common:
Preferred Douglas Aircraft Co-

\section*{Dow Chemical Co
Dresser Industries}

Eastern Air Lines (Un)
E1 Paso Natural Gas (Un)
Electric Auto-Lite Co (Un)
Electric Bond \& Share Co (Un) Electrical Products Corp............. Electronic Specialty Co
Emerson Radio \& Phono (Un)


Fairbanks Whitney common Fargo Oils Ltd Alrplane (Un)
 Fibreboard Paper Products ntkote Co

OUT-OF-TOWN MARKETS (Range for Week Ended February 12)


CANADIAN MARKETS (Range for Week Ended February 12)


\footnotetext{
For footnotes, see page 42.
}

CANADIAN MARKETS
STOCKS
Eitish Columbla Forest Products_-_
British Columbla Power_-
British Columbla Telephone
Brockville Chemicals \(6 \%\) pfd
Brown Company Erown Company
Eruck Mills Ltd class A
Class \(B\) -
Builing Products
\(\qquad\)
\(\$ 1.30\) preferred -
Canada Iron Foundries common_10
Canada Malting common
\(\qquad\) Canadian Aviation Electronics
Canadian or Commerce
Freferred
Caciadian Brisb Aluminum
Canadian
\(\begin{array}{cc}\text { Friday } & \text { Week's } \\ \text { Last } & \text { Range }\end{array}\)
\(\begin{array}{ccc}\begin{array}{c}\text { Range } \\ \text { Lale Price } \\ \text { of Prices } \\ \text { Low High }\end{array} & \begin{array}{c}\text { for Week } \\ \text { Shares }\end{array} & \begin{array}{c}\text { Range Since Jan. 1 } \\ \end{array} \\ \text { Low } & \text { High }\end{array}\)
\begin{tabular}{lll}
\(121 / 4\) & \(121 / 4\) & \(12^{1 / 4}\) \\
33 & \(32^{1 / 2}\) & \(33^{3}\)
\end{tabular}

\begin{tabular}{rrr} 
& 32 & 32 \\
\(17 \frac{1 / 2}{2}\) & \(171 / 2\) & \(173 / 4\) \\
30 & 30 & \(30^{1} 2\)
\end{tabular}
\begin{tabular}{crr}
\(261 / 8\) & 26 & 27 \\
\(21^{1 / 4}\) & \(20^{1 / \mathrm{s}}\) & \(21^{1 / 2}\) \\
- & 54 & 54 \\
- & 42 & 43 \\
- & \(11^{1 / 2}\) & \(11^{1 / 2}\)
\end{tabular}


Canadan Chemical Co Itd
Canadian Fairbanks Morse class A. 50 c
Canadian Husky
Canadian Hydrocarbons
Cantadla
Preferred --
Canadian International Power
Preferted
\(\qquad\)
Canadlan Pactit Rallway,
Canadan Petrofina Ltd proferred_-10
Canadian Vickers
Cockshutt Farm
Columbia Cellulose Co Ltd
Coghlin \((\mathrm{B} \mathrm{J})\)
Consolidated Minine \& Smolting
Consolidated Textile
Consumers Glass
\(\qquad\)
Distillers Seagrams
Dome Petroleum
Dominion Bridg
Dominion Coai \(6 \%\) pfd
Dominion Dairies common-
Vomintou Foundries \& Stes com-
Dominion Glass common
Dominton Stred
Dominion Stores Ltd -
Dominion Tar \& Chemical common-_:
Domminton Textile common_-21/2
Donohue Bros Ltd



\begin{tabular}{rlrr}
\(24^{3 / 4}\) & \(241_{4}\) & 25 & 6.816 \\
- & \(11^{3}\) & \(11^{3}\) & 727
\end{tabular}
\(\square\)
\(\qquad\)
\(\qquad\)
\(\qquad\)
\(\qquad\)
Genera: Dynamics
Genera! Motors

\(\qquad\)
Hardee Farms International
Holt, Renfrew
Home Oil class
Home Oil class A
Class B
Horne \& Pittiteld

Howarn Smus rawet cumasuts
s2 preferred
furson Bay Mintra
\(\qquad\)
Iniperiar On Lua
Imperial Tobacce of Canads com
6 ,

\(\qquad\)
(Range for Week Ended February 12)


Canadian Stock Exchange


CANADIAN MARKETS (Range for Week Ended February 12 )


\section*{CANADIAN MARKETS（Range for Week Ended February 12）}
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks & \[
\begin{gathered}
\text { Friday } \\
\text { Satiestrice }
\end{gathered}
\] & & & & & & \[
\begin{aligned}
& \text { ay } \\
& \text { intice }
\end{aligned}
\] & &  & & \\
\hline & & Low & & & \(\underset{\substack{\text { High } \\ 35_{0} \mathrm{Jan}}}{ }\) & west & 3.85 & Low Hiph & 15 & Jan & \\
\hline ada Cement common & \({ }_{26}^{30}\) & － 30.3012 & & &  &  & \(25^{2 / 20}\) & & & an & \\
\hline and & \(2{ }^{21}\) & 21－5 & 55 & 19 & \({ }_{21} 1^{1 / 2}\) & Cowper－tian M & \({ }_{1.62}^{100}\) &  & 38.087
19.191 & F & \\
\hline  & \({ }_{5}\) & & 20 & & \({ }_{57}{ }^{\text {a }}\) Jan & Corbv Distillery clas & 75\％ & & \({ }_{180}^{865}\) & & \({ }_{4}\) Jan \\
\hline Preatered & 1.2 & & \({ }^{13,875}\) & & \({ }_{1}^{2130}\) Jan & & 121／4 & & （180 & \({ }_{28 \mathrm{c}}^{12}\) Jan & \({ }_{4} \mathrm{Feb}\) \\
\hline \({ }_{\text {Canada }}^{\text {Warants }}\) Packers class A－－－－－－－－－－－ & & & & &  & cou & 550 & & 11，200 & & \\
\hline \({ }_{\text {class }}^{\text {clasa }}\) & & & & & & & & 80 & 4，300 & 3.50 Feb & \\
\hline  & & & & & & & & & 10 & & \\
\hline ada & \({ }_{4}^{4.51}\) & & & & & & & 2.27
1.40

1.4
1.40 & \({ }^{100}\) & \({ }_{\text {2．}}^{\text {2．20 }}\)（20 Jan & 5an \\
\hline  & \(8{ }^{\frac{1}{2}}\) & 812 & \({ }_{275}^{390}\) &  & \(\stackrel{\text { Feb }}{\text { Jan }}\) & & & & （000 & & \\
\hline Canadian Astoria Minerals & & & \({ }_{\text {c／．．929 }}^{16.59}\) & \({ }^{6} 1\) & &  & & & 08 & & \\
\hline Canadian Brewerles common & & & & & & Crors \(\begin{aligned} & \text { Nest } \\ & \text { Crush } \\ & \text { Interm }\end{aligned}\) & \({ }_{9}^{157 / 2}\) & & 680 & & \\
\hline \({ }_{\text {dritish }} \mathrm{A}\) & & & & & & Cisso Mir & & & 16，071 & & 7／2c Jan \\
\hline & & & \({ }^{1,495}\) & & & Daering & 发 & c & \({ }^{10,875}\) & \({ }^{147} 18\) & 20c \\
\hline & 131 & & & & & & & \({ }_{12 \mathrm{c}}^{28 \mathrm{c}}\) & & & \({ }_{\substack{33 c \\ 140}}^{\text {da }}\) \\
\hline & & \({ }_{28} 8^{4}{ }^{28}\) & 2， & & & \({ }^{\text {Deer }}\) Delona Gold & \({ }_{130}^{230}\) &  & \({ }_{26,833}^{22,900}\) & \({ }_{10}^{22 \mathrm{C}} \mathrm{c}_{\text {c }} \mathrm{Jan}\) Feb & \({ }_{\substack{\mathrm{c} \\ \mathrm{c} \\ \mathrm{c} \\ \mathrm{Jam} \\ \text { Feb }}}\) \\
\hline  & & & 11. & & & & & 50 c 50c & 00 & & Jan \\
\hline dian coilieries comn & \({ }^{80}\) &  & 6 & & & De & \({ }^{800}\) & \({ }^{890}\) & ， 015 & & \\
\hline dian Curitis wright & 2.25 & \(2.25 \quad 2.35\) & 2.590 & 5 Ja & & Dome & & & & & \({ }_{\text {coioc }}\) \\
\hline dian & 3.30 & 3.2 & 12 & 3.20 Fe &  & & \({ }^{3 \%}\) &  & 1，650 & & （11 Jan \\
\hline Canadian & 15 & \(14{ }^{4} / 2\) & & & & & \({ }^{8.75}\) &  & & \({ }_{\text {7 }} 7.75\) Feb & 95．00 Jan \\
\hline adian & 2.4 & \({ }_{2}^{2.23} 2\) & \({ }_{23}{ }^{1}\) & 2 & & Domimio & \({ }_{98}^{46}\) & & \({ }_{4.417}^{41}\) &  &  \\
\hline & & & 680 & & & & & & & & \\
\hline Canaian Frood Products common－．．．0． & 3.50 & & & & & Dominion & & & 200 & \({ }_{32}^{7} \stackrel{\substack{\text { Feb } \\ \text { Feb }}}{ }\) & \\
\hline Canadian Gen Securities class A－－\({ }^{\circ}{ }^{\circ}\) & 1434 & & & & & & 2／2 & & & & \\
\hline Canadian Husky Oil \(\qquad\) & 7.60 & & 1 & & & Dominion Tar & ， & & & & \\
\hline Canatrian Hydrocar & \({ }^{112 / 4}\) & & & & & \({ }^{\text {Domanidah }} \mathrm{M}\) & & & 34．000 & & \\
\hline dian 1 & & & & & & & 15 c & & ，20 & \({ }_{14 \mathrm{c}} \mathrm{l}_{\text {Jan }}\) & \\
\hline adian Malartic Gol & 56c & 53C

150 & 34,980
410.701 &  & \({ }_{270}^{63 \mathrm{c}}{ }_{20}^{\text {Feb }}\) & \({ }_{\text {Dy }}\) Dun & 1.35 & 1.3 & 28，700 & 年 & \(\underset{\substack{\text { bc } \\ 1.53 \mathrm{Jan} \\ \text { Jan }}}{ }\) \\
\hline west & & & & \({ }_{22 / 2}^{30}\) & & & & & & & \({ }^{10 \mathrm{c}} \mathrm{Jan}\) \\
\hline  & \({ }_{\substack{24 \% \\ 102 \%}}^{2}\) & \({ }^{244^{5},}\) & \({ }_{7}^{7,784}\) & & & & & & & & \\
\hline adian & & & & \({ }_{10}{ }^{3}\) & 39\％／2 Jan & \({ }_{\text {E }}^{\text {Eaon }}\) & & & （ 50 & Jan & \({ }_{\text {Jal }}\) \\
\hline canalias & & & & & 99 & Fady Pape & 5 & & \％3 & & \({ }^{68}\) \\
\hline & & & & & & & \({ }_{220}\) & & & & \\
\hline  & 2992 & & & & ／1／2 & \({ }^{\text {Emm }}\) & & & \({ }^{2} 970\) & & \\
\hline & － & & \({ }^{290}\) & & & \({ }_{\text {Eut }}\) & \({ }^{210}\) & & 8，700 & 190．Jan & \\
\hline es & \({ }_{985}^{156}\) & & & & & Explor & & & & & \\
\hline Can Mee Exploratio & \({ }_{100}^{100}\) & & \({ }_{1}^{19}\) & &  & Fatcobrrige & & & 2．289 & & \\
\hline Captain Mines Itd & & & & & & Faraday Ur & 79 c & & 00 & & \\
\hline & & & & & & & & & & & \\
\hline Sor Athatasisa & &  &  & \({ }_{5} .05 \mathrm{Feb}\) & \({ }_{6.20}{ }^{\text {a }}\) Jan & Fatima Mining & x & （ex & \({ }_{6} 6\) & eb &  \\
\hline Central Pat Goi & & & & 5 & & \({ }^{\text {Preferred }}\) & \(27 / 18\) & & 00 & & \\
\hline Tr & \({ }_{1.12}^{1.25}\) & 1.12 & \({ }_{5}^{8,150}\) & \({ }_{1}^{121}\) & n & Fleet Manui & 650 & & 100 & & \\
\hline Chateau Gai w & \({ }_{2} \overline{3}\) & & & & \({ }_{\text {Jan }}^{\text {Feb }}\) & Ford Mo & 743／4 & & & & \\
\hline \({ }_{\text {che }}\) Chessirk Mines &  & & & & \({ }_{\text {Jan }}\) &  & & & 50 & & \\
\hline & & & & & & \({ }_{\substack{\text { Praser } \\ \text { Fremch }}}\) & & & 95 & & \\
\hline & \({ }_{\text {cke }}^{\substack{620}}\) & & & & & Frobisher Ltd demmon－ & ci．c． & \％ & （\％ &  & 0 Ja \\
\hline Chromium Mining \＆Smelti & \({ }_{4} 4.40\) & －\({ }^{520} 5\) & & & & Frosst（Chartes）c & & \(14 /\) & 50 & 14／4 Han & \\
\hline \(r^{-1}\) & & & & & & Gaitwin Min & & & 500 & & \\
\hline hen & 3.20 & & & & &  & & & & & \\
\hline Ccay Reco & \({ }_{90}^{18{ }_{9}{ }^{\text {a }} \text { c }}\) &  & 4,10 & ceme & \({ }_{\text {cem }}^{\text {25，4．Jan }}\) & Mines & \({ }^{174 \%}\) & & & & \\
\hline \(\mathrm{L}_{2}\) & & & & & & General Devele & & & & \(15^{*}{ }^{\circ}\) & \\
\hline Commined & & & & & & General Lynami & \({ }_{44}^{44 / 4}\) & & & 441／2 Feb & \\
\hline \({ }_{\text {corsibined }}\) & \({ }^{3150}\) &  & \({ }_{1}^{2}\) & & & General Petroie
Ciass
A & & & & & \\
\hline aduts Nationa & & 13
156
156
156 & &  & \(1{ }^{1377 \mathrm{man}}\) Jan & General & & & & \({ }_{31}{ }^{\text {a }}\) Jan & \\
\hline \begin{tabular}{l}
Coniagas Miries \\
Coniaurum Mines
\end{tabular} & 530 &  & 9，400 & \({ }_{43 \mathrm{C}}^{\text {Sic }}\) &  & & \({ }_{120}\) & & & 110．Jan & \\
\hline & & & & & & & \({ }^{255}\) & 101 & & \({ }_{\text {coc }}^{16 \mathrm{Cb}}\) & \\
\hline & & & & & & & & & & & \\
\hline Consoididated Beta Gamma－ & \({ }^{6 c}\) & & \({ }_{23}^{2}\) & & & clacie & 28 c & & & & \\
\hline Consolidated Callinan Fun & & & & & & cien ciolale & & & & 16 c Feb & \\
\hline rant & & & & & \({ }_{\text {Jnn }}\) &  & cocme & & & & \\
\hline olidated & cince & & & & Jan & Goodyear
\(4 \times 8\)
prefere & & & － 140 & & \\
\hline Solideted & &  & & 236 & & Cordon Mackay & & & 管300 & & \\
\hline olid & & \({ }_{7 c} 8 \mathrm{c}\) & & & & \({ }_{\text {Granduc Min }}^{\text {Grat }}\) & 1．20 & 1．19． 1.25 & 1，8850 & 1.12 Feb & \\
\hline Consolidated Hallfwell
Consolidated Howey Gold & \[
\begin{aligned}
& 290 \\
& 2.50 \\
& 2.50
\end{aligned}
\] &  & \[
\begin{gathered}
69.405059 \\
\hline 9,139
\end{gathered}
\] &  & \[
\begin{aligned}
& \text { Jan } \\
& \text { Jan }
\end{aligned}
\] & & \({ }_{7.00}^{23}\) & & & & \\
\hline & & & & & & ，regt Northern & & & & & \\
\hline \({ }_{\text {conssid }}\) & & & & & & cla & 1.75 & & 1，1685 & 1.75 Feb & \\
\hline \({ }_{\text {Consolilated }}^{\text {Conic M }}\) & 2．60 &  & 38 & & & & & & & & \\
\hline Consolilated Mogul & &  & ciotiot & \(2{ }_{\text {Feb }}{ }_{\text {Fen }}\) & an & Great \({ }_{\text {ciass }}\) & & 4．90．\({ }_{\text {4，}}\) & & & \\
\hline Consolidited Moober & 1.11 & \({ }_{1}^{1.03} 1.111\) & \({ }^{12.5959}\) &  & Jan & \({ }_{\text {Greater }}\) & \(10^{\circ} \mathrm{C}\) & comer & 4397 & & \\
\hline Consolidated Norihind & 370 & \({ }_{37}^{106}\) & \({ }_{12,600}\) & \({ }_{33 \mathrm{c}}^{150}\) & & \({ }_{1}^{1955}\) & & & & & \\
\hline Idated Red Popliar & &  & \({ }_{61}^{4,0}\) & & \(\underset{\substack{\text { Sc } \\ 100 \\ \text { Jan } \\ \text { Jan }}}{ }\) & greenhuwn & \({ }^{3 \times}\) & & 950 & & \\
\hline Solilated dennourn Mine & & & \({ }_{500}^{500}\) & & \({ }_{\text {dill }}^{110}\) Jan &  & & & \({ }^{300}\) &  & \\
\hline dated West Petro & & \[
\begin{aligned}
& 3.50 \\
& 3.70
\end{aligned}
\] & （1930 & & 93 Ja & & & & 75 & & \\
\hline & & & & & & Gunnar M & 10， & & & & \\
\hline Class A preferred \(\qquad\) & & & & & &  &  & & & & \\
\hline & & & & & & Gwillim Lake Gold & & & & & \\
\hline
\end{tabular}

CANADIAN MARKETS (Range for Week Ended February 12)


CANADIAN MARKETS

Poncer Oils powell Rouyn Gol
Power Corp
Prairie oil moy Prairie Oil Ripe Mfg

Traders Finance class \(A\) ..
Preston East Dome rospectors Airways purdex Minerals Ltd Quebec Ascot Copper Quebec Labrador Devel Quebec Manitou Mines Warrants Gold Mines
Queenston Gining Quemont Mining-
Quonto Petroleum
Radiore Uranium Mines Rannger Oiil-
Rapid Grip Batten. Reef Explorations Reitman common Renabie Mines
Rexspar Minerals Rio Rupununi Mines
Rix Athabasca Uran Robinson Cotton Roee (A V) V) Can Ltd common_
Preferred. Rowan Consol MinesProferred \({ }^{5}{ }^{\text {m}}\). preferred Salada Shirriff Horsey commonSand River Gold.arcee Petroleum Security Freehold
Selkirk Holdings class A
Shawinigan Water \& Power com Class \(B\) preferred Sherritt Goraon. Sigma Mines Quebec
Silver Miller Mines. Simpsons
\(\qquad\)
\(\square\)
Southern Unton Olls
Spooner Mines \& Oils Standard Paving
Stanleigh Uranfum
Warrants
tanrock Uranium
Stanwell Oil \& Gas
Starratt Nickel
Steel of Canada
Steep Rock Iron
Sturgeon River Gold
Sudhury Contact
Sullivan Cons Mines
Sunburst Exploration
Superior Pro
Preferred
Supertest Petroleum
Switson Industries
Sylvanite Gold

Tamblyn common
Taurcanis Mines
Teck Hughes Gold
Temagami Mines
Texaco Canada Ltd common
Preferred
Third Canadian Gen
Thorncliffe Park
Tiara Mines
Toronto Dominion Bank
Toronto Elevators
Tronto General Trusts
\({ }_{5 \%}^{\text {Class }}\) B Beferred

(Range for Week Ended February 12)


\section*{Toronto Stock Exchange-Curb Section}
\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{STOCKS Par} & \[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\] & \multicolumn{2}{|l|}{Range of Prices} & \multirow[t]{2}{*}{Sales for Week Shares} & \multicolumn{4}{|c|}{Range Since \(\mathrm{J}^{\mathbf{x}} \mathrm{x}\). 1} \\
\hline & & Low & High & & \multicolumn{2}{|l|}{Low} & \multicolumn{2}{|l|}{Ifigh} \\
\hline Andian National Corp & & 61/8 & \(61 / 4\) & 200 & 61/8 & & & \\
\hline Anglo Newfoundland Develop --- 5 & 71/8 & 7 & \(71 / 2\) & 3,865 & 67/8 & & & Jan \\
\hline Asbesto3 Corp - & 23 & 23 & \(23^{3 / 4}\) & 1,725 & & & & Jan \\
\hline Bulolo Gold Dredging & 4.40 & 4.40 & 4.50 & 1,517 & 3.90 & Jan & 4.60 & Jan \\
\hline Canada \& Dominion Sug & \(161 / 4\) & 161/8 & 165\% & 3,508 & 16 & Feb & 17/4. & Jan \\
\hline Canada Vinegars & 31 & 31 & 32 & 175 & 31 & Feb & & \\
\hline Canadian General Investments & - & 32. & 33 & 525 & 32 & Jan & \(33^{3}\) \% & Jan \\
\hline  & & \(51 / 4\) & \(5^{3 / 8}\) & 225 & \(51 / 4\) & & & Jan \\
\hline  & \(401 / 4\) & 397/8 & 41 & 1,940 & 39\%/6 & & \(44^{1 / 2}\) & Jan \\
\hline  & & 20c & \(20^{1 / 2} \mathrm{C}\) & 4,566 & & & & Jan \\
\hline Dominion Glass common_-_- & \(82^{1 / 2}\) & \(82{ }^{1 / 2}\) & \(871 / 2\) & 4, 660 & \(821 / 2\) & & & \\
\hline Priferred --10 & \(13^{1 / 4}\) & \(13^{1 / 4}\) & 133/4 & 105 & \(13^{1 / 4}\) & & & Jan \\
\hline Dominion Oilcloth \& Linoleum. & 371/4 & & & 25 & & & 40\% & Jan \\
\hline Dupont Co of Canada (1956) & 23 & 223/4 & \(231 / 4\) & 1,178 & & & \(25^{1 / 3}\) & \\
\hline  & & \(741 / 2\) & \(741 / 2\) & \({ }^{1} 25\) & \(741 / 2\) & & & Jan \\
\hline Gaspe Copper Mines & & 22 & 22 & 105 & & & & \\
\hline - International Paper common_----7.50 & 107 & 107 & 110 & 891 & 107 & Feb & & Jan \\
\hline International Utilities -------------5 & & 34 & 35 & 1,363 & & Feb & \(35^{1 / 2}\) & Jan \\
\hline Loblaw Inc ----------------------6 & \(131 / 3\) & \(12^{5 / 8}\) & \(13^{1 / 8}\) & 2;151 & 125/8 & & & Jan \\
\hline Maclaren Power \& Paper & 81 & & 81 & & & & & \\
\hline Minnesota \& Ontario Paper----2.50 & & \(2731 / 4\) & 28 & 755 & & & \(33^{1 / 2}\) & \\
\hline Ogivie Flour common...--------------1. & 43 & 43 & 44 & 195 & & & & \\
\hline  & & 2.68 & 2.88 & 900 & & & & \\
\hline Price Bros -------------------------******** & -- & 40 & 42 & 472 & & & & \\
\hline  & \(321 / 8\) & 321/8 & 321/3 & 375 & 32 & Feb & 33 & Jan \\
\hline
\end{tabular}

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS
Odd lot sale (not included in year'g Ex-liquidating dividenc.
(Un) Admitted to unlisted trading privileges.
in year's range). (not included, wd when delivered
\(x\) Ex-dividend.

\section*{NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Feb. 12)}
or bought (indicated by the "asked") at the time of compilation. Origin of which have a wide national distribution "National" list is composed of securities

The tollowing bid and asked quotations are obtained from the National not represent actual transactions. They are intended as a guide to the rand within which these securities could have been sold (indicated by the "bid")

\section*{Industrials and Utilities}

\section*{ American Cement Corp....... 5
Americain Express Co_.
 American-Mariptta Co
American Pipe \& Const Co- 1
Amer-Entnt Gobain Corp_
 Ararticipating preferred Arkansas Missourı Power Co Art Metal Construction Co_-10
Arvida Corp Associaled Spring Corp
Avon Products
Aztec Coil \& Gas Co}
 Bayless (A J) Markets......
Bel \& Gossert Co
Bemis Eros Bag Co
 Beryllimin Corp
Bettinger Corp
Billups Western Pet Co Billups Western Pet Co--
Black Hinls Power \& Light Co--1
Black Sivalls \& Bryson Inc_-_ Borman roods Stores--------
Botany Inanistries Inc----
Bowater Paper Corp ADR-Bowater Paper Corp ADR--
Bowser Inc \(\$ 1.20\) preferred 25
Brown \& Sharpe Mfg Co Brush Berylilim Co-......-.
Buckeye Steel Castings Co-
Bullock's Inc Burndy Corp California Interstate Tel_-_-_5
California Oregon Power Co_-20 Califorma Oegon Power Co- 20
Califormia Water Service Co-25
Calif Water \& Telep Co_-121/2
Cinadian Canadian Delhi Oil Lep Lo----10 Cannon Mills class B com.-.-25 Carpenter Paper Co Cedar Point Field Trust ctfs-
Ceniral Electic \& Gas Co
Central III Elect \& Gas Co Central 1 In Elect \& Gas Co.
Central Inciana Gas Co.
Ceniana Electric Co Central Maine Power Co_.... Central Telephone Co
Central Vt Public Serv Corp-
Chattance
 Clinton Erigines Corp---1 Cohu Electronics Inc.-.
Colonial Stores Inc
Colovado Interstate Gas Co Colpado Interstate Gas Co
Colorado Mining \& Elev Co
Colorado Oil \& Gas Corp s1.25 conv preferred com-
Commonwealth Gas Corp Connecticur Light \& Power Co-* Consolidated Rock Products.-. 5 Continental Transp Lines Inc-1 Cooper Jire \& Rubber Co...
Crapeland Refrigeration Corp. Craig Systems Inc...............
Cross Company Cumbe-Hinds Co common--12/3
Cuthmier Engine Co Inc. Class \(\mathbf{B}\).

Danly Machine Specialties_... 5 Delhi-Tayior Oil Corp --..-----1 Detroit \& Canada Tunnel Corp 5 i-Noc chemical Aridg Inc. Dictaphone Corp
Diebcld Ine
Dommelley (R \(R\) ) \& Sons Co Drackett (R R) \&
Duify-Mompany Uun \& Bradstreet Inc Dumam Eush Inc
Dura Corporation
Duriron C? ynamies Corp of America-
si preitrence

Eastern Industries Inc_-_-_50c Economics Laboratory Ine - 10 E1 Paso Electric Co (Texas) Electrolux Corp Eectronics Capital Corp.-.
Emhart Mif Co
Equire State Oil Co

Federal Natl Mortgage Assn 100 First Boston Corp............ 10 Fisther Brother Financial Corp--*
 Gito Co
Garlock Facking Co


\section*{}
nt Portland Cement Co_Par gortand
gs Lewi
(A P) Fir

\(\stackrel{\text { Par }}{\substack{-1 \\--1 \\-1}}\)





\section*{Bank and Trust Companies}


NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Feb. 12)

\section*{Mutual Funds}
\begin{tabular}{|c|c|c|c|}
\hline Mutual Fu & Bid & Ask &  \\
\hline Aberdeen Fund - \(\quad\) 25c & 2.05 & 2.26 & Intl Resources Fund Inc..----10 \\
\hline Affilated Fund & 7.11 & & Investment Co of America-- - 1 \\
\hline American Business Sha & 03 & 4.31 & Investment Trust of \\
\hline American Investors F & 13.45 & & Investors Resea \\
\hline American Mutual Fund I & 8.47 & 9.26 & \\
\hline Amer Research \& Develop & 42 & 45 & Johnston (The) Mutual Fund \\
\hline Associated Fund Trus & 1.54 & 1.6 & Keystone Custodian Fund \\
\hline Atomic Devel Mut & 5.19 & 5.67 & \\
\hline Axe-Houghton Fund "A & 5.27 & 5.73 & \({ }_{\text {B-3 }}\) B-2 (Low Priced Bonds) \\
\hline Axe-Houghton Fund & 8.20 & 8.91 & B-4 Discount Bond \\
\hline Axe-Houghton Stock Fund Inc-1 & 4.16 & 4.55 & \(\mathrm{K}_{\mathrm{K}-1}\) (Income Pfd Stocks) \\
\hline Axe-Science \& Elect & 88 & & \(\mathrm{K}-2\) (Speculative Pfd Stks \\
\hline  & & . 38 & \(\mathrm{S}-1\) (High-Grade Com S \\
\hline Blue Ridge Mutual & 11.09 & 12.05 & S-2 Income Com Stoeks \\
\hline Boston Fund In & 16.25 & 17.57 & S-3 (Speculative Com St \\
\hline Broad Street & 12.17 & 13.16 & S-4 (Low Priced C \\
\hline Bullock Fund Lt & 12.54 & 13.75 & Keystone Fund \({ }_{\text {Knickerbocker }}\) Fund \\
\hline California Fun & 6.98 & 7.63 & Knickerbocker Gro \\
\hline \begin{tabular}{l}
Canada General \(\mathbf{F}\) \\
(1954) Ltd
\end{tabular} & 13.47 & 14.56 & Lazard Fiund lnc. \\
\hline Canadian Fund & 47 & . 82 & Lexington 'rrust Fun \\
\hline nadian In & & & Lexington Ve \\
\hline Fund Ltd & & &  \\
\hline Century Shares Trus & 8.94 & 9.66 & Life Insursince S \\
\hline Chase Fund & 13.50 & 14.75 & Loomis-Sayles Fund of Can \\
\hline Chemical Fund In & 10.63 & 11.50 & Loomis Sayles M \\
\hline Christiana Securities & 15.2 & 15.800 & Managed Funds- \\
\hline 7\% prefe & \[
125
\] & 132 & \\
\hline olonial Energ & 12.41 & 13.56 & General Industri \\
\hline olonial Fund & & & \\
\hline ommonwealth & & & Paper shares \\
\hline Fund Inc & & & \\
\hline Commonwealth Inves & 28 & 10.09 & Special Invest \\
\hline ommonweallh Stock Fun & 14.72 & 16.00 & Transport shar \\
\hline Composite Bond \& Stock & & & charsets \\
\hline & & & \\
\hline Composite & \[
7.95
\] & 8.64 & Fass investors \\
\hline oncord Fund I & 14.21 & 15.36 & Fund \\
\hline Consolidated Investm & & & \\
\hline Corporate Leaders Tri Series B & 20.76 & 2.6 & \[
\begin{aligned}
& \text { Units of be } \\
& \text { innesota Pu }
\end{aligned}
\] \\
\hline Crown Western Inves & & & Missiles-Jets \\
\hline idend In & 7.08 & 7.74 &  \\
\hline & 17.0 & 7.19 & Mutual Investment \\
\hline De Vegh Mutual & 67 & \(711 / 2\) & Mutuel Shares Corp. \\
\hline Delaware Fund & 11.35 & 12.48 & Mutual Trust Shar \\
\hline Delaware Income Fund & 9.77 & 10.74 & of beneficial inte \\
\hline Diver Growth Stk Fund & 05 & 9.92 & Nation Wid \\
\hline Diversified Investme & 8.59 & 41 & National Investors Cor \\
\hline ersified Trus & & & ion \\
\hline  & 20.53 & 23.20 & Balanced Ser \\
\hline Dividend Sha & 2.85 & 3.12 & Bond Series \\
\hline Dreyfus Fund In & 13.63 & 14.82 & Dividend Seri \\
\hline Eaton \& Howard & & & Preferred Stoc \\
\hline Balanced. Fund & & & Income \\
\hline stock Fund & 23.34 & 24.96 & Stock Series \\
\hline lectronics Inve & 7.36 & & Sto \\
\hline Energy Fund In & 19.75 & & New England Putid \\
\hline Equity Fund & 7.67 & , & New York Capital \\
\hline Eurofund Inc & 16 & 171/4 & of Cans da Ltd \\
\hline Fidelity Capit & 12.04 & 13.09 & Nucleonics Chem \\
\hline Fidelity Fund Inc & 15.18 & 41 & Electronics Shar \\
\hline Flduciary Mutual 1 & 16.68 & 18.03 & One William Street Fund \\
\hline Financial Industrial Fund Inc-1 & 4.19 & 4.59 & Oppenheimer Fund \\
\hline Florida Growth Fund Inc_-_-10c & 5.44 & 5.94 & er-The-Co \\
\hline Florida Mutual Fund & 2.35 & 2.57 & Securities Fund \\
\hline Pounders Mutual Pund & . 28 & 11.17 & Penn Equare Mutual F \\
\hline ranklin Custodian Pu & & & Peoples Securities Cor \\
\hline Common stock series.------1c & 5.58 & 6.14 & Plitadelphia Fund In \\
\hline Preferred stock series_-_-_-1c & 2.85 & 3.15 & Pine Street Fund Inc \\
\hline Pundamental Investor & . 89 & 9.74 & Pioneer Fund Inc \\
\hline atures Inc & & & Price (T Rowe) Gro Find Inc \\
\hline General Capital Co & 16.13 & 17.44 & Puritan Fund Inc \\
\hline General Investors Trust & 77 & 36 & Putnam (Geo) Pind \\
\hline roup Securities- & & & Purnam Growth Fund \\
\hline Automobile shares & 9.65 & 10.57 & Quarterly Dist Share \\
\hline Aviation-Elect & & & Scudder Fund of Canada___25c \\
\hline Electrical Equip Shares_1c & 8.55 & 9.37 & Scudder Stevens \& Clark Fund. 1 \\
\hline Building shares & 6.19 & - & Scudder Stevens \& Clark \\
\hline Capital Growth Fund_----1c & . 55 & 18 & Common Stock Fund Inc \\
\hline Chemical shares .-....-.-1c & 12.80 & 14.01 & Selected American Shares_-1.25 \\
\hline Common (The) Stock Fund_1c & 12.14 & 13.29 & Shareholders Trust of Bost \\
\hline Food shares ----------1c & 6.27 & 6.88 & Smith (Edison B) Fund \\
\hline Fully Administered shares_-1c & 03 & 9.89 & South western Investors \\
\hline General Bond shares_._-_-1c & 6.83 & 7.49 & Sovereign Investors \\
\hline Industrial Machinery shs-_1c & 7.13 & 7.82 & State Street Investment \\
\hline Institutional Bond shares_-1c & 7.71 & 8.04 & Stein Roe \& Farnham \\
\hline Merchandising shares & 12.91 & 14.14 & Balanced Fund \\
\hline Mining shares .-...-. .-.-1c & . 99 & 6.57 & stock \\
\hline Petroleum shares ...-.-.--1c & 9.26 & 10.15 & Sterling Investment Fund Inc_1 \\
\hline Raitroad Bond shares___-_1c & 2.13 & 2.35 & Television-Electrontes \\
\hline RR Equipment shares___-_-_1c & 5.88 & 6.45 & Texas Fund Inc. \\
\hline Railroad Stock shares_._-_1c & 9.34 & 10.23 & Townsend U S \& International \\
\hline Steel shares .-----------1c & 9.56 & 0.47 & Growth Fund --.-.-.-.-1c \\
\hline Tobacco shares & 7.46 & 8.18 & Twentieth Century Growth inv. \\
\hline Utilities ------.-----1c & 10.46 & 11.46 & nited Funds In \\
\hline Growth Industry Shares Inc---1, & 18.41 & 18.96 & United Accumulated Find \\
\hline Guardian Mutual Fund Inc---1 & 18.32 & 18.88 & United Continental Fund.--1 \\
\hline Hamilton Funds Inc- & & & United Income Fund Shares-1 \\
\hline Series \(\mathrm{H}-\mathrm{C7}\) - & 98 & 5.44 & United Science F \\
\hline Series H-DA ------.-10c & 4.91 & & United Funds Canada \\
\hline Haydock Fund & 25.42 & & Value Line Fund Inc \\
\hline Income Foundation Fund Inc 10c & 2.47 & 2.70 & Value Line Income Fund Inc._1 \\
\hline Income Fund of Boston Inc_-1 & 8.05 & 8.80 & Value Line Special Situations \\
\hline Incorporaed Income Pund_-_-1 & 19 & 10.04 & Fund Inc _--.-.-.-.-.-10c \\
\hline corporated Investors & 8.62 & 9.32 & Wall Street Investing Corp_--1 \\
\hline stitutional Shares I , td - & & & Washington Mutual \\
\hline Institutional Bank Fund_--1c & 12.87 & & Investors Fund Inc \\
\hline Inst Foundation Fund----1c & 10.43 & 11.41 & Wellington Equity Fu \\
\hline Institutional Growth Fund_1c & 10.71 & 11.72 & Wellington Fund -- \\
\hline Institutiona: Income Fund_-1c & 6.55 & . 17 & Whitehall I'und Inc.----------1 \\
\hline Institutional Insur Fund _-1c & 12.40 & & sin Fund In \\
\hline
\end{tabular}

Insurance Companies



Obligations of Government Agencies
  Bid
100.4
100.4 ..... 

\section*{Recent Security \& Conv. Debentures Issues}



\section*{U. S. Certificates of Indebtedness and Notes}
\begin{tabular}{|c|c|c|c|c|c|}
\hline Maturity- & Bid & Ask & Maturity- & Bid & Ask \\
\hline ertificates of & & & reasury Notes (Contin & & \\
\hline 48 May 15, 1960 & \({ }^{99.31}\) & 100.1 & 15. 1962----------- & 99.6 & \\
\hline  & 100.5 & & \(1{ }^{1 / 24}\) April 1, 196 & & \\
\hline easury Notes- & & & \(11 / 2 \mathrm{~s}\) Oct. 1.196 & & \({ }_{93.8}^{9.24}\) \\
\hline 11/2s Aprril 1, 1960 & 99.18 & & \(3^{33 / 45}\) Nov. 15, 196 & 24 & 28 \\
\hline 31/25 May 15, 1960 & \({ }_{99}^{99.28}\) & \({ }_{99.28}^{99.30}\) & \({ }^{254145}\) Felb, 15, 1963 & 94.16 & 94.20 \\
\hline 31/4, May 15, 1960 & 100.3 & &  & & \\
\hline  & \({ }_{98.18}\) & \({ }_{98.24}\) & \(11 / 2 s\) Oct. \({ }^{\text {a }}\) & \({ }_{90} 98.14\) & \\
\hline \(1^{1 / 25}\) A April 1.1961 & 97.28 & 98.4 & 47 ms Nov. 15.196 & \({ }_{1}{ }_{100.14}\) & \({ }^{900.18}\) \\
\hline \(3^{3 / 788}\) May 15.196 & 98.30 & \({ }_{99}^{99.2}\) & \(1^{1 / 2 s}\) April 1, & 89.8 & \({ }_{89.16}\) \\
\hline Aug. 1,1961 & 995.28 & \({ }_{96.4}^{99.12}\) & 4348 May 15, & & \\
\hline \(3 \% / 4 \mathrm{Feb}\). 15,1962 & \({ }_{98.12}^{95}\) & \({ }_{98.16}\) & 11/2s Oct. 1. & \(\begin{array}{r}101.14 \\ 87 \\ \hline 8.28\end{array}\) & 18 \\
\hline & & & 4/8, Nov. 15, 1964--------- & 100.8 & 100 \\
\hline
\end{tabular}

Federal Intermediate Credit Bank Debentures
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline Rate & Dated & Due & Bid & Ask & Hate & Dated & Da & Bid & Ask \\
\hline \(41 / 2 \%\) & 6-1-59 & 3-1-60 & 99.31 & 100.2 & 5.20 s & 11-2-59 & -60 & 100.8 & 100.1 \\
\hline 4.45\% & 7-1-59 & 4. 4 -60 & 99.30 & 100.2 & \(51 / 4.8\) & 12-1-59 & 9-1-60 & 100.8 & 100.1 \\
\hline 47\%\% & 8- 3-59 & 5. 2-60 & 100.2 & 100.6 & \(5.375 \%\). & 1-4-60 & 10-3-60 & 100.10 & 100 \\
\hline \(4.65 s\) & 9- 1-59 & 6-1-60 & 100.2 & 100.6 & 5.25\% & 2-1-60 & 11-1-60 & 100.8 & 100 \\
\hline
\end{tabular}

United States Treasury Bills
\begin{tabular}{|c|c|c|c|c|c|}
\hline & \multicolumn{3}{|l|}{(Midd Price} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Yield Price}} \\
\hline February & \(\underset{\text { B3. } 60}{ }\) & \({ }_{3.00 \%}^{\text {Ask }}\) & & & \\
\hline February 25, 19 & b3.30 & \(3.00 \%\) & June 2, 1960 & \({ }^{\text {b3, }} 3.80\) & 3.60\% \\
\hline March 3, 1950 & b3.30 & \(3.05 \%\) & June 9 , 1960 & b33 & \({ }^{3.70 \%}\) \\
\hline March 10, 1960 & b3.25 & 3.00\% & June 16, 1960 & \({ }_{64.00}\) & 3.80 \\
\hline March 17. 1960 & b3.25 & \({ }^{3.00 \%}\) & June 22, 1960 & b4.14 & 4.04\% \\
\hline March 24, 1960 & \({ }_{\text {b3 }}^{\text {b3, } 28}\) & \({ }_{3}^{3.18 \%}\) & June 23.1960 & b4.15 & 3.95\% \\
\hline March 31, 1960 & b3.30 & \(3.10 \mathrm{~m}_{\mathrm{c}}\) & & \({ }^{6} 4.15\) & 3.95\% \\
\hline & b3.44 & \(3.30 \%\) & July 14, 1980 & b4.15. & 3.95 \\
\hline & b3.58 & \(3.48 \%\) &  & b4.15 & 3.95 \\
\hline April 15, 1960 & \({ }^{\text {b3. } 65}\) & 3.55\% &  & b4.15 & 3.95 \\
\hline \({ }_{\text {Aprill }}^{\text {Apri, }} 22,1960\) & \({ }^{\text {b3. } 63}\) & 3, \({ }_{3}^{3.55 \%}\) &  & b4.15 & 3.95 \\
\hline May 5.1960 & b33.68
63.70 & \({ }_{3}^{3.58 \% \%}\) &  & b4. 15 & 4.00 \\
\hline May 12, 1960 & b3. 84 & 3.76\% & August \(11,1960 \ldots \ldots \ldots\) & b4.20 & 4.10 \\
\hline May 19, 1980 & b3.80 & \(3.60 \%\) & Januery 15, 1961---------------- & b4.48 & 4.40\% \\
\hline
\end{tabular}

\section*{THE COURSE OF BANK CLEARINGS}

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, February 13, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be \(3.6 \%\) below those of the corresponding week last year. Our preliminary totals stand at \(\$ 19,861,373,825\). against \(\$ 20,597,994,649\) for the same week in 1959. At this center there is a gain for the week ending Friday of \(0.6 \%\). Our comparative summary for the week follows:

\section*{CLEARINGS -RETURNS BY TELEGRAPH}


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Aecordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Feb, 6. For that week there was an increase of \(6.8 \%\), the aggregate clearings for the whole country having amounted to \(\$ 27,113,260,230\) against \(\$ 25,390,071,157\) in the same week in 1959. Outside of this city there was a gain of \(5.9 \%\) the bank clearings at this center showing an increase of \(7.5 \%\). We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of \(7.8 \%\), in the Boston Reserve. District of \(6.3 \%\) and in the Philadelphia Reserve District of \(1.6 \%\). In the Cleveland Reserve District the totals are larger by \(14.8 \%\), in the Richmond Reserve District by \(1.5 \%\) and in the Atlanta Reserve District by \(3.1 \%\). The Chicago Reserve District has to its credit a gain of \(11.2 \%\), the St. Louis Reserve District of \(8.1 \%\) and the Minneapolis Reserve District of \(2.3 \%\). In the Kansas City Reserve District the totals record a decrease of \(4.5 \%\) but in the Dallas Reserve District the totals register an increase of \(2.5 \%\) and in the San Francisco Reserve District of \(3.7 \%\).

In the following we furnish a summary by Federal Reserve Districts:


We now add our detaled statement showing the figures for each city for the week ended February 6 for four years:
\begin{tabular}{|c|c|c|c|c|}
\hline \[
\begin{gathered}
1960 \\
\$
\end{gathered}
\] & \[
\begin{gathered}
\text { Week EnC } \\
1959 \\
\$
\end{gathered}
\] & ed Febr Inc. or Dec. \% & \[
\text { uary } 6_{\$}^{1958}
\] & \(\stackrel{1957}{\$}\) \\
\hline \multicolumn{5}{|l|}{First Federal Reserve District-Boston-} \\
\hline Meihe - Bangor - \(-3,858,101^{\text {a }}\) & 3,5 & + 7.3 & 2,920,367 & 3,415,360 \\
\hline Portland -- & 6,359,673 & +7.3 & 6,846,847 & 7,214,721 \\
\hline Massachusetts-Boston_-7, & 737,202,258 & +5.2
+5 & 645,613,044 & 665,571,912 \\
\hline Fall River & 3,352,408 & + 5.4 & 2,998,602 & 3,280,372 \\
\hline Lowell & 1,437,268 & -2.0 & 1,306,327 & 1,517,516 \\
\hline New Bedford_- \(\quad 1 \begin{array}{r}1,824,682\end{array}\) & 3,622,906 & + 5.6 & 3,255,166 & 3,552,614 \\
\hline Springfield - \(\quad 14,855,478\) & 14,156,685 & + 4.9 & 13,821,562 & 15,158,569 \\
\hline Worcester \(\quad 14,607,716\) & 12,112,997. & +20.6 & 10,830,185 & 11,178,323 \\
\hline Oonnecticut-Hartford \(\quad 14,070\) & 47,639,909 & +19.7 & 44,747,394 & 51,844,721 \\
\hline New Haven \(\quad 128,143,098\) & 25,343,159 & +12.0 & 24,404,640 & 25,646,315 \\
\hline Rhode Island-Provldence \(\quad 40,399,900\) & 38,132,200 & + 5.9 & 32,477,200 & 32,291,700 \\
\hline New Hampshre-Manchester & 3,347,595 & \(+1.9\) & 2,828,136 & 2,896,768 \\
\hline Total (12 clites) & 896,301,281 & . 6.3 & 792,049,470 & 823,568,891 \\
\hline \multicolumn{5}{|l|}{Second Federal Reserve District-New York-} \\
\hline New York-Albany & 27,086,244 & + 73.9 & 27,945,574 & -24,609,171 \\
\hline Buffalo ---158,-1566,495 & 134,840,485 & +17.8 & 131:052,247 & 138,431,882 \\
\hline Elmira \(\quad 3, \quad 3,082,940\) & 3,511,937 & -12.2 & 2,896,736 & 2,636,584 \\
\hline  & \(3,808,160\) & +14.9 & 3,061,889 & 3,054,480 \\
\hline \begin{tabular}{l} 
New York \\
Rocheor \\
\\
\hline \(14,673,603,574\)
\end{tabular} & 13,645,032,447 & + 7.5 & 12,831,635,428 & 11,120,420,401 \\
\hline \begin{tabular}{l}
Rochester \\
Byra \(\qquad\) \(61,055,043\)
\end{tabular} & \(13,645,032,447\)
\(55,492,578\) & +10.0 & -42,020,109 & 40,458,196 \\
\hline \(\begin{array}{rr}\text { Syrocuse } & 61,055,043 \\ \text { Connecturn } & 32,474,243\end{array}\) & 55,492,266
\(29,394,266\) & +10.5 & 30,053,537 & 26,239,754 \\
\hline Connecticut-stamford \(\qquad\) (a) & (18) & & 28,975,205 & 36,228,559 \\
\hline New Jersey-Newark--- \(\quad 94,232,247\) & 87,592,433 & & 83,153,267 & 78,805,510 \\
\hline Northern New Jersey-a, 9 & 87,337.494 & +10.5 & 86,061,010 & 78,500,719 \\
\hline Total (9 citles) & 14,074,096,044 & & 13,266,855,002 & 11,549,385,256 \\
\hline
\end{tabular}

\section*{Third Federal Reserve District-Philadelphia-}


Fourth Federal Reserve District-Cleveland-
\begin{tabular}{|c|c|c|c|c|c|}
\hline Ohio-Canton & 14,531,825 & 11,349,028 & \(+28.0\) & 11,100,466 & 11,144,715 \\
\hline Cincinnati & 308,617,598: & 279,722,245 & \(\pm 10.3\) & 259,5.55;426 & 268,975,957 \\
\hline Cleveland & 658,987,857 & 545,511,279 & +20.8 & 515,314,726 & 500,338,706 \\
\hline Columbus & 68,584,400 & 64,373,000 & + 6.5 & 61,087,700 & 52,903,900 \\
\hline Mansfield & 12,909,973 & 12,368,025 & + 4.4 & 11,695,546 & 11,473,516 \\
\hline Youngstown -------- & 15,983,292 & 14,048,366 & +13.8 & 12,857,322 & 13,467,842 \\
\hline nnsylvania-Pittsburgh & 512,853,040 & 460,150,430 & +11.5 & 441,707,759 & 16,830,182 \\
\hline Total (7 cities) & 1,592,467,985 & 1,387,522,373 & +14.8 & 1,313,318,945 & 275,134,8 \\
\hline
\end{tabular}

Fith Federal Reserve District-Richmond-
\begin{tabular}{|c|c|c|c|c|c|}
\hline West Virginia-Hun & 6,120,083 & 4,812,191 & & 5,086,894 & \\
\hline Virginia- & 23,396,950 & \({ }^{2}\) 26,335,000 & -11.2 & 23,976,424 & 22,057,373 \\
\hline Richmond & 238,647,251 & 237,302,233 & & 194,396,591 & 172,746,651 \\
\hline South Carolina & \(9,094,410\) & - 8,696,420 & & 8,329,313 & 7,981,050 \\
\hline Maryland-Baltimore & .417,601,218 & \({ }^{-398,299,028}\) & & 362,128,944 & 356,537,851 \\
\hline District of Columbia-Washington & 133,932,097 & 141,200,893 & & 141,977,724 & 127,930,396 \\
\hline Total (6 citles) & 828,792,009 & 816,645,765 & 1.5 & 735,895,890 & 691,629,895 \\
\hline Sixth Federal Reserve District- & 1a- & & & & \\
\hline Tennessee-Knoxville & 33,138,123 & 30,321;450 & & 26,678,378 & 28,018,670 \\
\hline & 122,804,6 & 136,760,402 & -10.2 & 118,675,283 & 121,726,135 \\
\hline Augusta & \(\begin{array}{r}428,0000000 \\ 7 \\ \hline 701,622\end{array}\) & \(399,800,000\)
\(7,746,187\) & & \(386,100,000\)
\(6.574,009\) & \(\begin{array}{r}357,500,000 \\ 6.459745 \\ \hline\end{array}\) \\
\hline Macon & 7,445, & 7,843,267 & & 5;993,870. & 6,406,972 \\
\hline Florida-Jacksonville & 291,205 & 283 & & 236,025,41 & 227,014,366 \\
\hline Alabama-Birmingham & 254;398 & 250,950,579 & & 213,799,114 & 224,132,469 \\
\hline Mississippi-Vicksburg & 15,48 & \({ }_{580}^{761}\) & & & \\
\hline Louisiana-New Orleans & 258,572,563 & 244,562,680 & & 217,669,926 & 209,837,723 \\
\hline Total (10 cities) & 1,419,720,248 & 1,377, & & & \\
\hline
\end{tabular}


Eighth Federal Reserve District-Si Louis\begin{tabular}{lr} 
Missouri-St. Louis_-. & \(401,100,000\) \\
Kentucky-Lousville & \\
Tennesse-Memplhis & \(153,380,350\) \\
Ilinois-Quincy & \\
& \\
\hline\(, 230,240,809\)
\end{tabular}
\begin{tabular}{rrr}
\(382,100,000\) & +5.0 & \(332,400,000\) \\
\(197,669,129\) & +8.0 & 168,7977728 \\
\(130,612,466\) & +17.3 & \(118,326,822\) \\
\(3,029,770\) & +7.0 & \(2,879,761\) \\
\hline \(713,411,365\) & +8.1 & \(622,404,311\)
\end{tabular} \(358,700,000\)
\(155,698,624\)
\(124,945,241\) \(\begin{array}{r}124,945,241 \\ \quad 2,805,649 \\ \hline 642,149,51\end{array}\) 642,149,514 Ninth Federal Reserve District-Minneapolis-


Tenth Federal Reserve District-Kansas City-


\section*{Eleventh Federal Reserve District-Dallas-}


\section*{Twelfth Federal Reserve District-San Francisco-}


\section*{FOREIGN EXCHANGE RATES}

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 february 5, 1960 TO february 10, 1960, inclusive


Statement of Condition of the Tweive Federal Reserve Banks Combined
\begin{tabular}{|c|c|c|c|}
\hline ASSETS- (In thousands & F foblars) & Feb. 3,'60 & Feb. 11, 59 \\
\hline Gold certificate account & 18,170.643 & 18,180,643 & 18,957,894 \\
\hline Redemption fund for F. R. notes. & 967,194 & 970,366 & 930,781 \\
\hline Total gold certificate & 19,137,837 & 19,151,009 & 19,888.675 \\
\hline F. R. notes of other banks & 608,391 & 669,470 & 551.016 \\
\hline Other cash & 495,738 & 509,972 & 455,260 \\
\hline Discounts and adv & 626,070 & 803,347 & 355,623 \\
\hline Industrial loans & & & 335 \\
\hline Acceptances-bought outright & 38.606 & 39,603 & 36,632 \\
\hline \multicolumn{4}{|l|}{U. S. Government securities:} \\
\hline \multicolumn{4}{|l|}{Bought outright- \(\quad 1339.115 \quad 1.413 .705 \quad 1.541 .950\)} \\
\hline Bills & 1,339,115 & 1.413.705 & 1.541,950 \\
\hline Certifica & 10,506,993 & 10,506,993 & 18,649.726 \\
\hline Notes & 11.010 .298 & 11,010,298 & 2,867,565 \\
\hline Bonds & 2,483,771 & 2,483,771 & 2,483,771 \\
\hline Total bought outright & 25,340,177 & 25,414,767 & 25,543,012 \\
\hline Held under repurchase agreement & 34,000 & 34,000 & 15,000 \\
\hline Total U. S. Govt. securities_- & 25,374,177 & 25,448,767 & 25,558,012 \\
\hline \multirow[t]{2}{*}{Total loans and securities.-. Due from foreign banks.} & 26,038,853 & 26,291,717 & 950,602 \\
\hline & 15 & & 15 \\
\hline Cash items in process of collection & 4,991,335 & 5,217,133 & 899,301 \\
\hline Bank premises & 100,690 & 100,700 & 94,188 \\
\hline  & 374,945 & 355,764 & 154,875 \\
\hline Total assets & 51,747,804 & 52,295,780 & 51,993,932 \\
\hline \multicolumn{4}{|l|}{LIABILITIES-} \\
\hline Federal Reserve & 27,562,556 & 27,546,910 & 27,163,054 \\
\hline \multicolumn{4}{|l|}{eposits-} \\
\hline Member bank reserves & 17,744,308 & 18,020,991 & 18,310,639 \\
\hline U. S. Treasurer-general account & 420,453 & 471.523 & 426,887 \\
\hline Foreign & 214,917 & 219,188 & 306,790 \\
\hline Ot & 337,299 & 344,055 & 330,467 \\
\hline Total deposits & 18.716.977 & 19,055,757 & 19,374,783 \\
\hline Deferred avallabtlity cash items & 4,159,232 & 4,404,513 & 4,023,094 \\
\hline Other liablities \& accrued & 26,606 & 24,201 & 25,956 \\
\hline Total liabilities & ,465,371 & 51,031,381 & 0,586,887 \\
\hline \multicolumn{4}{|l|}{CAPITAL ACCOUNTS-} \\
\hline Capital paid in & 396,864 & 390,249 & 371,465 \\
\hline Surplus & 774,808 & 774,808 & 868,410 \\
\hline Other capital accounts & 116,761 & 99,342 & 167,170 \\
\hline Total liabilities \& capital accounts & 51,747,804 & 2,295,780 & 1,993,932 \\
\hline antingent liability on acceptances & & & \\
\hline purchased for foreign correspond- & & & \\
\hline & 128,952 & 7 & 57.165 \\
\hline Industrial loan & & & \\
\hline \multirow[t]{2}{*}{Ratio of gold certificate reserves to depostit and P. R. note liabilities combined \(\qquad\)} & & & \\
\hline & 41.4\% & 41.1\% & 42.7 \\
\hline
\end{tabular}

\section*{Condition Statement of Member Banks}

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 3: Decreases of \(\$ 235\) million in holdings of U. S. Government securities and \(\$ 1,506\) million in demand deposits adjusted, and increases of \(\$ 519\) million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts for a total gain of \(\$ 108\) million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \(\$ 100\) million, but similar loans for purchasing or carrying other securities decreased \(\$ 79\) million. "Other" loans increased \(\$ 60\) million.
Holdings of Treasury bills decreased by \(\$ 266\) million; Treasury certificates of indebtedness increased \(\$ 151\) million; and the combined total of Treasury notes and U. S. Government bonds decreased by \(\$ 120\) million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \(\$ 394\) million and
borrowings from others decreased \(\$ 103\) million. Loan to domestic commercial banks decreased \(\$ 217\) million.
\begin{tabular}{|c|c|c|c|}
\hline & \[
\begin{aligned}
& \text { Feb. 3, } \\
& 1960
\end{aligned}
\] & \[
\begin{gathered}
\text { Increase } \\
\text { Decrease } \\
\text { Jan. 27, } \\
1960
\end{gathered}
\] & \[
\begin{aligned}
& \text { t) or } \\
& \text {-) Since } \\
& \text { Feb. } 4, \\
& 1959
\end{aligned}
\] \\
\hline ASSETS & \multicolumn{3}{|c|}{(In millions of dollars)} \\
\hline Total loans and investment & 103,273 & - 316 & -1,005 \\
\hline Loans and investments adjusted \(\dagger\) - & 102,177 & 99 & \(\ddagger\) \\
\hline Loans adjusted \(\dagger\) & 66,036 & + 113 & \(\ddagger\) \\
\hline Commercial and industrial loans.-- & 29,970 & + 108 & \(\pm\) \\
\hline Agricultural loans \(\qquad\) Loans to brokers and dealers for purchasing or carrying: & 901 & + & + 86 \\
\hline U. S. Government securities Other securities & \[
\begin{array}{r}
355 \\
1,583
\end{array}
\] & \[
\left.\begin{array}{r}
100 \\
+\quad 79
\end{array}\right\}
\] & 108 \\
\hline \multicolumn{4}{|l|}{Other loans for purchasing or carrying:} \\
\hline U. S. Government securities Other securities & \[
\begin{array}{r}
157 \\
1,155
\end{array}
\] & \[
\left.\begin{array}{l}
3 \\
+\quad 12
\end{array}\right\}
\] & 41 \\
\hline \multicolumn{4}{|l|}{Loans to nonbank financial institutions:} \\
\hline Sales finance, personal finance, etc. & 3,777 & 13 & \(\ddagger\) \\
\hline Other & 1,710 & 26 & \(\ddagger\) \\
\hline Loans to foreign banks_ & 732 & - 29] & 123 \\
\hline Loans to domestic commercial banks & 1,096 & - 217 \} & \\
\hline Real estate loans & 12,625 & - 1 & +1,095 \\
\hline Other loans & 14,512 & 60 & \(\ddagger\) \\
\hline U. S-Government securities-total_- & 26,444 & - 235 & -8,085 \\
\hline Treasury bills \({ }_{\text {Treasury }}\) & \({ }_{1}^{2.001}\) & - \({ }^{266 *}\) & - 2,661 \\
\hline \multicolumn{4}{|l|}{Treasury certificates of indebtedness
Treasury notes and U. S. bonds
maturing:} \\
\hline Within one year & 1,718 & & \\
\hline One to five years & 15.032 & - 134 & -5,233 \\
\hline After tive year & 0 & & \\
\hline Other securities & 9,697 & + 23 & 364 \\
\hline Reserves with P. R. Ban & 13,141 & + 313 & 495 \\
\hline Currency and coin & 1,140 & 127 & \\
\hline Balances with domestic b & 2,648 & 26 & 92 \\
\hline Other assets-net_ & 3,580 & + 61 & + 441 \\
\hline Total assets/liabilities & 134,250 & + 280 & 20 \\
\hline \multicolumn{4}{|l|}{LIAEILITIES-} \\
\hline Demand deposits adjusted_-------- & 60,616 & -1,506 & -1,117 \\
\hline U. S. Government demand deposits.- & 2,607 & + 519 & 388 \\
\hline \multicolumn{4}{|l|}{Interbank demand deposits:} \\
\hline Domestic banks & 10,760 & +539 & - 246 \\
\hline Foreign banks & 1,345 & - 32 & \\
\hline \multicolumn{4}{|l|}{Time deposits:} \\
\hline Interbank Other & \[
\begin{array}{r}
1,198 \\
30.146
\end{array}
\] & \[
\begin{array}{r}
24 \\
\hline \quad 3
\end{array}
\] & \[
-975
\] \\
\hline \multicolumn{4}{|l|}{Borrowings:} \\
\hline From Federal Reserve Banks & 635. & +. 394 & + 363 \\
\hline From others & 1,573 & 103 & + 428 \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
*Jan. 27 figures revised (Boston District). \\
\(\dagger\) Exclusive of loans to domestic commercial banks and after deduction
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{of valuation reservest indivicual loan items are shown gross.} \\
\hline \multicolumn{4}{|l|}{} \\
\hline
\end{tabular}
.
Continued from page 12

\section*{Name of Comparis}

Per When Holder
Share Payable of Rec.
Quaker State Oil Refining Corp. (quar.) \(\begin{array}{llr}40 \mathrm{c} & 3-15 & 2-16 \\ & 40 \mathrm{e} & 2-25\end{array}\)

Racine Hydraulic \& Machinery, Inc.-
\(\$ 1.20\) preferred A (quar.)
Radio Corp. of America.
Radio Corp. of America.
\(\$ 3.50\) 1st preferred (quar.)
Ralston-Purina Co. (quar.)
Ranston- Inc. (quar.), (quar.)---
Randall Graphite Bearings-
Stock dividend
Ranney Refrigerator Co...........................
Raymond Corp. (quar.)
Stock dividend
Raymond International, Inc. (quar.)
Rayonier, Inc. (quar.)
Raytheon Company, com. (stock dividend)
Reading Company-
\(4 \%\) non-cumulative 1st preferred (quar.) Reading Tube Corp. (quar.)
Red Owl Stores (quar.) Red Owl Stores (quar.)-
Refractory \& Insulation Corp. (N. J.) (quar.)
Reheis Co., class A (quar.) Reheis Co., class A (quar.)
Reichhold Chemicals, Inc.
Reicholds Chemicals, Ltd.-

Ordinary (stock dividend) --1.-.-.-.-.
American deposit receipts (stock dividend)
Republic Foil, Inc. (quar.) (stock dividend) Republic Industrial Corp. (increased quar.) Reserve Oit \& Gas (steck dividend) ....... Revere Copper \& Brass, Inc. (increased) Rexall Drug \& Chemical Co. (quar.) Reynolds (R. J.) Tobacco Co (quar.)
Rheem Manufacturing Co., cominon--

Riegel Textile Corp., common (quar.)
Rio Grande Valley Gas, com. (quar.)
Voting trust certificates (quar.)
Ritter Finance Co. class A (quar.)
Class B (quar.)
\(51 / 2 \%\) preferred (quar.)
\(6 \%\) preferred (quar.)
Robbins \& Myers, common (increased quar.)
Robbins \& Myers, common (increased quar.)
\(\$ 1.50\) participating preferred (quar.)
Participating
anical Products, Inc.
Rochester Gas \& Electric,
\(4 \%\) preferred \(F\) (quar.)
\(4.10 \%\) preferred H (quar
\(43 \%\) preferred I (quar.)
\(4.10 \%\) preferred J (quar.)
4.95\% preferred K (quar)
Rochester Transit Corp. (quar.)
Rockwell Mfg. (increased)
Rockwell-Standard Corp. (quar.)
Rohm \& Hass, common (increased
preferred (quar.)
Rolland Paper, Ltd.; class A (quar.)
Class \({ }^{\text {Extia }}\)
Rose Marie Reid, common (quar.)
\(5 \%\) convertible preferred (quar.)
\(5 \%\) convertible preferred (quar.)
Ross Gear \& Tool (quar.)
Royal Crown Cola (stock dividend)
Quarterly cash dividend........................
Royal Oak Dairy, Ltd.. class A (quar.)
Rubbermaid. Inc. (quar.)
Ruppert (Jacob) \(41 / 2 \%\) pfd. (quar.)
Ruppert (Jacob) \(41 / 2 \%\) pid. (quar.)
Rutland \& Whitehall RR. Co.-
Ryan Aeronautical Co. (quar
Ryder System, Inc. (quar.)
Safeway stores Inc., com. (quar.) --.......-
\(4 . /\) preferred (quar.) -
Safway Stee) Products (quar

St. Joseph Light \& Power (quar.)
St. Regis Paper, common (quar.)..............
Stock dividend




 U. S. Truck Lines (quar.)
U. S. Vitamin \& Pharmaceutical Corp.-
Quarterly -
Untted Stores Corp., \(\$ 6\) preferred (quar.) Unted Stores Corp., \(\$ 6\) prefer
United Whelan Corp.-
Common (increased quar.) Common (quar.)
\(\$ 3.50\) convertible preferred (quar.) Valley Mould \& Iron Corp., com. (quar.)
\(\$ 4.50\) prior pref. (quar.) Valspar Corp.------Value Line Fund, Inc. (2c from earned
income plus 62 c from capital gains) Income plus 62c from capital gains)
Value Line Income Fund, Inc. (8c from
investment income plus 4 c from capital gains)
Value Line special Situations Fund, Inc.- Frim earned income-1.-.
Vanadium-Alloys Steel Co. (quar.)- (quar.)
Vanadum Corp. of America, com.
\(41 / 2 \%\) preferred (quar.) Van Raalte, Inc. (quar.)
Vangas, Inc., \(\$ 1.50\) preferred (quar.
Van Waters \& Rogers, com. (quar.) Stock dividend
Vapor Heating Corp. (quar.) Viceroy Mfa., Ltd., 50 c class A (quar.)
Vick Chemical Co. (quar.) Virk Chemical Co. (quar.)
Virginian Railway\(6 \%\) preferred (quar.)
6\% preferred (quar.)
Vogt Mif. Corp. (quar.)-
Vulcan Materials (Co., common (quar.)
\(5 \%\) preferred \(5 \%\) preferred (quar.)
\(5 \% / \%\) preferred (quar.)
\(61 / 4 \%\) preferred (quar.)
Vulcan Mold \& Iron Co. (quar.) Wagner Electric, new common (initial) --
Walgreen Company (quar.) Walgreen Company (quar.)-
Walker \& Company, common (quar.)
Class A (quar.)
Walker (H.) Gooderham \& Worts, Ltd.-
 Wallace \& Tiernan, Inc. (stock di
Walt Disney Productions equar.)
Warner \& Swasey (increased-quar. Warner \& Swasey (increased-quar.)-
Warner-Lambert Pharmaceutical Co-
\(\qquad\) \(\$ 4.50\) preferred
Warren Brothers
Stock dividend \(41 / 2 \%\) preferred (quar.)
Washburn Wire Co. (quar.) Washington Mutual Investors Fund, Inc.-
(Quarterly out of investment income)-Washington Steel Corp., common (quar.) Washington Steel Corp., common (quar.) --
4.80\% convertible preferred (quar.)
Washington Water Power (quar.) Waste king Corp.-
\(6 \%\) convertible preferred \(\mathbf{C}\) (quar.)
Wayne Manufacturing Co. Weingarten (J.), Inc., common (quar.) Wellington Equity Fund Quarterly from net investment income-
Wellington Management, class A (initial)
Class \(B\) (initial) Class B (nnitial)
Wensco Financial (stock dividend) Wesson Oin \& Snowdrift, \(4.80 \%\) pfd. (quar.
\(4.80 \%\) preferred (quar.) \(4.80 \%\) preferred (quar.) -...-an (quar.)
West Cost Telephone, common
\(\$ 1.44\) preferred (quar.) West \(41 / 2 \%\) preferred (quar.) Western Air Lines, Inc. (quar.)
Stock dividend
Western Auto Supply Co., common (quar.)


\section*{General Corporation and Investment News}

Continued from page 7
New Orleans Public Service Inc. - Surplus Transfer Approved-
The SEC has issued an order under the Holding Company Act author-
 gate of 8110.64 . At Nov. 30,1959 , the company had an earned surplus
of \(\$ 11,113,538\).-V. 191. p. 387 .
Norby Supply Co., Seattle, Wash.-Files With SECThe company on Jan. 27 filed a letter of notification with the
SEC covering 8250.000 of 7 bearer debentures to be offered in
denominations of 8100 at face value. Maturity dates from Dec. 31 , denominations of si100 at face value. Maturity dat
1964 to Dec. 31, 1979. No underwriting is involved.
The proceeds are to be used to call in the preferred stock; for
payment of current accounts payable; and for inventory and working
capital.
Norfolk \& Western Ry.-Earnings-


Northern Indiana Public Service Co-Registers Bonds With Securities and Exchange Commission-
This utility, of. Hohman Avenue, Hammond, Indiana, filed a regis-
tration statement with the SEC on Peb. 9 covering \(815,000.000\) of first tration statement with the SEC on Peb. 9 covering 815.000 .000 of first
mortgage bonds, series K, due 1990, to be offered for public sale at
competitive bidding.
Proceeds from the sale of the bonds will be used to finance addi-
tions to the company's utility properties, fncluding the prepayment of \(\$ 3,500,000\) of banks 1 loanitity propeperties. including the preparment
purposes. The provide funds for construction


\section*{Northern Pacific Ry,-Earnings-}

Period Ended Dec. 31- 1959-Month-1958 1959-12 M05,-1958



Northern Plastics Corp.-Earnings-
A \(24 \%\) inerease in net profits for the first quarter of its fiscal year
has been reported by this corporation of Lacrosse, Wis. manufacturer
of laminated plest At the same time , in a financial summary for stockholders. At the same time, James S . Gelatt, President, announced that the
company is completing the installation of new processing equipment company is completing the installation of new processing equipment
which will increase production capacty ny about 25
ment will go into operation in Pebruary, he sald. \(\%\). The new equipNet sales for the three-month period ended Dec...31, 1959 were
s1.243,967. conpared with 899.187 for the same period of 1958 . Net
income alter taxes was \(\$ 79.962\) for the tirst three months of the cur-

last fiscal year. Net income per share, based on 135.300 shares of com-
mon stock outstanding, was 59 cents for the 1959 quarter. For the same period of 1958 net net income per share was 36 cents based on 114,400
shares, the total then outstanding with retroative effect being given
 Northern Plastics produces industrial laminated sheet material. rap-
ricated parts and prined circuits widely sed in all types of electrical
and electronic a applications.-V. 191, p. 607.


\section*{Packard-Bell Electronics Corp.-Earnings Up--}

This corporation's sales for the first three months ended Dec.
31 1 1959. attained an all-time high
salies of \(\$ 12,869,602\) for the same period a year ago, it was revealed on
 corresponding period in ifiscal '59. the Packard-Bell Compular Corp.
Home Prouds, Division and
Hol registered the most gains." Mr. Mell stated. Home Products, which
markets TV and radio sets and TV-radio combinations, steteophonic
high tidelty equipment and an electronc garage door opener, increased its sales by \(40 \%\) and its profits by \(85 \%\) over the first quarter
a year ago.
"Packard-Bell Computer Corp. more than doubled its sales for the

 seisme data in the form of shock waves and convert this information
into digital forna for evaluation by a computer. Packard-Bell's expansion program, Bell pointed out, will be inmple-
mented by occupancy March 1 of the inttial 50,000 sq.-ft. unit in the

 Div.--V. 190, p. 2661 :

\section*{Pacific Panel Co.-Files for Stock Offering- \\ }

The company and its subsidiaries are engaged in the manufacture
and sale of prefabricated building components including kitchen fronts cabinets. prehung doors and certain specialty items, and in the general
distribution of imported and domestic plywood, doors, cabinets hard. distribution of imported and domestic plywood, doors, cabinets, hard-
ware, preataricated components and other items tor residential com-
mercial and industrial construction. It now has outstanding in addition merctal and industrial construction. It now has outstanding, in addition
to \(\$ 606.600\) of indebtedness, 353 shares of \(\$ 100\) par preferred. 25,000 of the sale of additional class A shares, \(\$ 225,000\) will be applied to the
reduction of payables and to strengthen the company's current position \(\$ 75.000\) will be used to finance the establishment of the first of three
additional branches which the company intends to open in its western market area: \(\$ 50,000\) to provide initial working capital for a new subsidtary established to make builder's loans to some of the company's
customers; and the balance for working capital. E. According to the prospectus, Robert T. Kordisch, President, and Ray E. Switzer, Jr., Vice-President, own 90,000 shares each of the outstand-
ing class B common; and Frank Karasik owns all of the 25,000 class

Pentron Electronics Corp.-Registers With SEC-
This corporation, of 777 South Tripp Avenue, Chicago. Ill., filed a
registration statement with the SEC on Feb. 4 covering 250,000 shares of common stock to be offered for public sale at \(\$ 3\) per share through
a group of underwriters headed by Stanley Heller \& Co., which will receive commissions of \(\$ 0.375\) per share, plus maximum expenses of
\(\$ 11,500\). In addition, Stanley Heller, the senior partner of the \(\$ 11,500\). In addition, Stanley Heller, the senior partner of the under-
writer, has purchased 10.000 shares of common stock at 25 c per
share from Theodore and Irving Rossman, President and Executive
 The company and its subsidiaries are engaged in the manufacture and sale of magnetic tape recorders, amplifiers, tape recorder com sale of the stock, \(\$ 115,000\) will be applied to the pryment in full of
outstanding \(6 \%\) sinking fund debentures, \(\$ 40,000\) will be used for plant renovation, \(\$ 35,000\) for the purchase of new equipment, and \(\$ 30,000\) for
the purchase of tools and dies. The balance of the proceeds will
be.added to general funds. In addition to the debentures and other indebtedness the company has outstanding 565,000 shares of common stock of which officers any
directors own 356,677 shares ( \(63.1 / \%\). Theodore and Irving Rossman
own \(22.2 \%\) and 23.7 , respectiver

Petrolane Gas Service, Inc.-Sales and Earnings Rise\(\underset{1959 \text { indicate that sales of liquefied petroleum gas were in excess of }}{\mathrm{R}}\) \(\$ 16\) million up from approxirnately \(\$ 11\) million in 1958 . Net earnings
climbed to approximately \(\$ 1,200,000\) or \(\$ 2.30\) per share on the 517,500 climbed to approximately \(\$ 1,200,000\) or \(\$ 2,30\) per share on the 517,500
shares outstanding. This coinpares to \(\$ 878,000\) or \(\$ 1.70\) per share reported on the same number of shares in 1958 .
The Eoard of directors declared a \(3 \%\) stock dividend, payable Feb. 5
This is in addition to cash dividends wintch have been paid in every
year since 1936.-V.

\section*{Philco Corp.-Earnings-}

This corporation on Jan. 28 reported 195 earnings, subject to audit,
of \(\$ 1.67\) per common share, compared with 61 cents for 1958 . Sales increased \(13 \%\) to \(\$ 397,849,000\) and net earnings after taxes
were \(\$ 7,162,000\), compared with \(\$ 2,874,000\) in the recession year of 1958 , Mr. James M. Skinner, Jr.. President, announced that sales had
increased in all division of the company, particularly in transistors,
defense electron Earnings increased in both consumer products
Earnings. Ancreased in both consumer products and electronics activi and development costs incident to the beginning of regular production of Philco's S-2000 large scale scientific and data processing computer,
deliveries of which are scheduled to begin in the first quarter of 1960 .
V. 191, p. 508 .
(L. F.) Popell Co., Inc.-Common Stock Offered Palm Beach Investment Co., Inc., of Palm Beach, Fla. on Dec. 21 offered as a speculation 100,000 shares common stock (par 10 cents) at \(\$ 3\) per share.
PROCEEDS-For reduction of indebtedness to Small Business Adminh
stration: reduction of current liabillties; advertising and promotional
 on more
(II. K.) Porter Co., Inc.-Sales, Net Soar-
C. L. Holbert, President of this Pittsburgh company has announced
hat net sales for 1959 reached an all time high of \(\$ 225,956,904\)-an increase of \(66 \%\) over 1958 .
Preliminary figures, according to Mr. Holbert, show an increase of
 Mr. Holbert pointed out that these earnings were accomplished after
a muIti-million dollar expense for relocating part of the company's at Danille, Virginia, and heavy startup costs. on the new Basic
Refractories plant at Pascagoula Mississippi-and also after a ncrease in depreciation charges from \(\$ 4,272,860\) in 1958 to \(\$ 7,005,488\) In 1959,
A review of the progress made by this highly diversified Pittsburgh
manufacturer shows a growth pattern in the 1950's matched by fell If any, major corporations. In the past decade, sales have increased
by \(821 \%\), net income by \(539 \%\) and common stockholders' equity by

Procter \& Gamble Co.-Earnings Up-
This company on Jan. 29 reported consolidated net earnings of
\(52,959,794\) for the six months ended Dec. 31, 1959. These earnings are from those re-
The current six-month earnings are up about \(22 \%\).
orted for the same period in 1958. Earnings in the 1958 period were poried for the same period in 1958. Earnings in the 1958 period were
\(\$ 43,116,942\), equal to \(\$ 2.09\) per share.
In the six months reported, provisin has been made for U. S. and

Protestant Deaconess Hospital Association of Evansville, Ind. (an Indiana non-profit corporation), Evansville, Ind.-First Mortgage Serial Bonds Offered-B. C Ziegler \& Co., of West Bend, Wis., on Jan. 12 publicly offered \(\$ 2,400,000\) of \(51 / 2 \%, 53 / 4 \%\) and \(6 \%\) first mortgage serial bonds at \(100 \%\) and accrued interest. These bonds which are dated Jan. 1, 1960, mature quarterly from Jan. 1, 1962, through Jan. 1, 1975, inclusive. This offer ing was heavily oversubscribed
REDEMPTION OF BONDS At the option of the corporation an otice, the bonds may be deemed in whole or in part. in murtiples of \(\$ 1,000\) on any Jan,
April 1 , July 1 or Oct. 1 by the payment of principal, accrued intere and a premium as follows: (a) If other than borrowed funds are us
for such redemption, the bonds may be redeemed on and after Jan.
1963 upon payment of premiums as foltows: (1) \(3 \%\) if redemption effected on or prior to Jan. 1,1965 ; (2) \(2 \%\) if redemption be effected
after Jan. 1965 and on or prior to Jan, 1,1966 ; ( 3 ). \(1 \%\) if redemp-
tion be effected after Jan. 1,1966 and on or pror to Jan. 1,1967 ; (4) there shall be no premium if redemption be effected after Jan.
1, 1967 .
Bonds may not be redeemed with borrowed funds on or prior to Jan.
1. 1965, but after Jan. \(1.1 \leqslant 65\) bonds may be redeemed with borrowed 1, 1965, but after Jan. 1.1 c 65 bonds may be redeemed with borrowed
funds and the premium shall be (1) \(5 \%\) if redemption be effected after
Jan. 1,1965 and prior to Jan. 1, 1966; (2) 4\% if redemption be effected
after Jan. 1, 1966 and on or prior to Jan. 1, 1967; (3) \(3 \%\) if redempafter Jan. 1,1966 and on or prior to Jan. 1, 1967; (3) \(3 \%\) if redemp-
tion be effected after Jan. 1967 and on or prior to July 1 , 1968 ,
(4) \(2 \%\) if redemption be effected after July 1 , 1968 and or prior to
Jan. 1, 1969; (5) \(1 \%\) if redemption be effected after Jan. 1, 1969 and Jan 1, 1969; (5) \(1 \%\) if redemption be effected after Jan, 1, 1969 and
on or prior to Jan. 1,\(1970 ;(6)\) there shall be no premium if redemp-
tion be effected after Jan. 1, 1970. SINKING FUND-For the accumulation of interest and principal
moneys in advance, the corporation will enter into a Sinking Fund Agreement with E. C. Ziegler \& Co., the underwriter of these bonds, are issued. By the terms of this Agreement, on the first day of each 1. 1974 , the corporation will agree to deposit fnto a sinking fund with保le, Evansville, Ind., cash equal to ing due and payable on the next succeeding, Jan 1, April 1, July 1 o oct. 1 payment date.
PROCEEDS-The net proceeds together with other funds, will be used
Public Service-Co. of Okla.-Proposes Bond Offering This Tulsa, Okla. utility has applied to the SEC for an order under the Holding Company Act authorizing the issuance and sale at com-
petitive blding of \(\$ 12,000,000\) of first mortgage, bonds. series H , due
1990; and the Commission has issued an order giving interested persons until Feb is 1960 to request a pale of the bonds wil be used by the company to finance in part pa-
program of property additions and imptivements, including the pay-
ment of some \(\$ 7,000,000\) of notes to banks incurred or to be incurred for that purpose. Construction expenditures are estimated at \(\$ 25,800,000\)
for 1960 and \(\$ 26,800,000\) for 1961 .-V. 191, p. 508 .
Pueblo Supermarkets, Inc. - Files for Offering and Secondary-
This firm, of Caparra Heights, San Juan, Puerto Rico, filed a regis-
tration statement with the SEC on Feb. 5 covering 200,000 shares of common stock. Of this stock, 70,000 shares are to be offered for public
sale by the issuing company and the balance, being outstanding stock, by the present holders thereof. The public offering will be made through an underwriting group headed by Merrill Lynch, Pierce, Fenner \& smend
the offering price and underwriting terms are to be supplied by amend
ment. The company will make an initial offering of 10,000 shares (of
the 70,000 ) to certain of its employees.
 supermarkets, five in Greater San Juan and one in Ponce, It now hat
outstanding 130,000 shares of common stock and 520,000 shares of
Class A common. Net proceeds of its sale of addition used to defray part of the cost of the company's expansion program. depreciation accruals and borrowings. The program contemplates Of the outstanding shares, \(60 \%\) of the common and \(61.92 \%\) of the
class A common are held by Harold Toppel, company President; and the balance of the sha
and Milton Toppel.
Reading Co.-Earnings-


Riegel Paper Corp.-Sales Up, Net.Down-
Despite strikes, this manufacturer of packaging materials, had a 12 等
increase in sates in 1959 ; however. net income declined. This was re vealed in the preliminary ann
Riegel, Chairman of the Board.
Net sales for the 53 weeks ended Jan. 3, 1960 totaled \(\$ 69,359,388\) as
against \(\$ 62,109,573\) for the previous flsal year Net income in the latest ifscal. year amounted to \(\$ 2,623,468\), equal
to \(\$ 1.97\) per share on the \(1,329,517\) shares of common stock outstanding

 \(\underset{\substack{\text { recurring } \\ \text { 1955. }}}{\substack{\text { and }}}\) four paper mills and its converting, plant in New Jersey, heavily ap
 sald,
opertions, earnings per share
si greater than those achieved
The sales fncrease. despite the loss of production in the New Jersey
plants, is atrtrbutable primarty to the steadily increasing sales plants, is attributabie primarity to the steadily increasing
paperboard manufactured by the company, Mr. Riegel noted.
Rlegel's. profit before taxes on income was \(\$ 5,438,468\) in the 1959
fiscal year \(\mathbf{~ Y s . \$ 5 , 8 2 1 ; 4 1 8}\) the year before. Riegel Paper Corporation is a major producer of paperboard, paper
and fiextile peckeging matertal. The company operates four paper


Rockwell-Standard Corp.-Sales and Earnings Up-

 available until after Feb. 15, 1960, the Colonel said.




 been no stees strike, the business thus postponed would have carried
the company'sales for 159 over the \(\$ 300,000\), oold mark, and its
earnings to s4.00 per share - both of which are targets Rockwell earnings to s4.00 per spets to reach in 1960 .
Standard confidently expects
The actual retr
The was in excess of 8400,000 . The undistributed earnings for the ap-
proprite fiscal years to approximate 8700,000 . Further, at year-end 1959, these investments
have increased in market value verer si,oopo.00 as compared with cost
The company recently announced expansion plans for another and new universal Joint plaat to be built at Fairfield, Iowa, and enlarged and
Research and Development facilities in
Brmingham. Michigan Research and Development facilities in Brrmingham, Michigan, Col
Rockerell added that the company's liquid cash position continues to
he excellent. and that no borrowing was necess


St. Regis Paper Co.-Exchange Offer-St. Regis Paper Co. is offering via a prospectus dated Jan. 6 a maximum of 274,525 shares of its authorized and unissued common
stock in exchange for outstanding shares of the common stock in exchange for outstanding shares of the common
stock of (1) Schmidt \& Ault Paper Co. on the basis of \(41 / 4\) shares of St. Regis common stock for each share of common stock of Schmidt \& Ault, and (2) John C. Schmidt Terminal Co. on the basis of 20 shares of St. Terminal. Such exchanges will be effected under the terms and conditions of the offers of exchange (constituting plans of reorganization of St. Regis, Schmidt \& Ault and Terminal within the meanings of Sections 368 and 354 (a) (1) of the Internal Revenue Code of 1954). This offer was to have expired on Jan. 29. This date has been postponed.

\section*{New Division-}

This company, on Feb. 3 announced that the Sherman Paper Products
Co of Newton, Mass., has become affiliated with it throurh on

 St. Regis with the same management and management policies.
shers.ing
hheets and oonverts rratit linerboard and manufacturers corruating
 Angeles and branches at San Francisc., ord Seattie. The company has
approximately 600 employees.-V. 191 , p. 204 .
Servel, Inc.-Earnings-
Duncan C. Menzies, President of this company, reported on Jan 29
that the company's annual report being mailed to stockholders shows a


 Canadian income tockes has been made since the company had a tax


\section*{Sherman Paper Products Co.-Affiliated-}

Shop Rite Foods, Inc. - Securities Offered - First an west Co. and Minor, Mee \& Co. and associates on \(53 . \%\) subordinated quickly sold \(\$ 2,500,000\) of 15 -year 1974 , at a price of convertible debentures due Dec. \(3100 \%\), 1,1980 , to the of \(100 \%\) plus accrued interest from Jan. common stock date of delivery, and 100,000 shares of Common stock (par \(\$ 5\) ) at a price of \(\$ 17.50\) per share.



 Restrintion on Interest Payments-The company is not permitted to
pay incerest on the debentures except out of the accumulated net in-
come (betore It the company earned subsequent to oct. 3 , 1959 in eaching Fund-The company is to pay to the trustee prior to Dec. 31
s250.000. The years 1965 to 1974 , nnclusive, ain amount in cash of und payment company may at its option credit against any sinking


The debentures are to be redeemable on similar notice through the operation of the sinking fund, beginning on Dec. 31,1965 , at the prin-
cipal amount thereof with accrued interest to the redemption date. CAPTTALIZATION GIVING EFFECT TO PRESENT FINANCING

 \(\ddagger\) Of the 500,000 shares authorized, 15,000 shares are reserved for the
warrants held by American National Insurance Co to purchase 15,000 shares. "Excludes sundry indebtedness of Davis and Humphries, Inc. to UNDERWRITERS
Southwest Co. and Minor, Mee \& Co. are acting as ror whom First
have severally matentatives, have severally made a firm commitment of the underwriting agree-
ment, to purchase from the company the securities offered hereby
\(\left.\begin{array}{lcc}\text { as follows: } & \begin{array}{c}\text { Principal Amount } \\ \text { of debentures }\end{array} & \begin{array}{c}\text { No, of shares } \\ \text { of com. stock }\end{array} \\ \text { to be purchased }\end{array}\right)\)

Simpsons-Sears Acceptance Co. Ltd.-Debs. SoldThis company announced on Feb . 4 that it has completed the private
sale of \(\$ 5,000,000\) (U. S .) of \(5 \% \%\) secured debentures, series C due Feb. 1, 1980 . Principal and interest are guaranteed by Simpson-Sears
Limited. Proceeds of the financing are to be used for the reduction of bank loans.
Goldman, Sachs \& Co. and Wood, Gundy \& Co., Inc. assisted the
company in arranging the financing Simpsons-Sears Acceptance is a wholly-owned subsidiary of Simpsonment accounts. Simpsons-sears Limited is jointly owned by Simpsons
Limited and Sears, Roebuck and Limited and Sears, Roebuck and Co. The company sold publicly in December, 1959, at par \(\$ 20,000,000\)
(Canadian) of \(63 / 4 \%\) series B debentures through a group of Canadian
investment dealers headed by Wood, Gundy \& Co
Sister of Mercy of Hamilton, Ohio-Keenan \& Clarey, Inc., of Minneapolis, Minn., on Feb. 1 publicly offered \(\$ 750,000\) of \(5 \%, 51 / 2 \%\) and \(53 / 4 \%\) serial coupon notes, dated Feb. 1, 1960, and due serially from Aug. 1, 1962, through Aug. 1, 1975, at \(100 \%\), plus accrued interest from Feb. 1, 1960.
PREPAYMENT-Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying
date prior to maturity on 30 days' written notice to First National
Bank of Minneapolis. Minn the truste Bank of Minneapolis, Minn., the trustee.
PPURPOSE-The notes of this issue have been authorized to pay part
of the cost of a new four-story wing now being added to Mercy Hos-
pital, Hamilton, Ohio. - V . 190 ,
Sisters of St. Joseph of Carondelet St. Paul Province and St. Margaret's Academy (guaranteed by The Sisters of St. Joseph of Carondelet, Province of St. Paul Provincial Office, St. Paul, Minn.)-Direct Obligation Serial Notes Offered-B. C. Ziegler \& Co., of West Bend, Wisc., on Feb. 9 publicly offered \(\$ 1,750,000\) of \(51 / 4 \%, 51 / 2 \%\) and \(53 / 4 \%\) direct obligation serial notes, dated Feb. 1, 1960, at \(100 \%\) and accrued interest. This 15-year issue will carrp interest coupons as follows: \(51 / 4 \%\), May 1962, through November \(1963 ; 51 / 2 \%\), May 1964, through August 1967; and \(53 / 4 \%\), November 1967, through November 1974 , Dealer concessions on this issue are: \(1 \%\) through No-
vember 1965; \(11 / 4 \%\) through November 1970 , and \(11 / 2 \%\) vember 1965; \(11 / 4 \%\)
1971 through 1974.
PURPOSE OF ISSUE-TO pay in part the cost of constructing the
entirely new St. Margaret's Academy, costing approximately \(\$ 2,500\),eno in Minneapolis, Minn, consisting of an auditorium, gymnasium,
four education units, chapel and a two-story convent. Established four education units, chape and a two-story convent. Estabished
in 1851 the St. Paul Province of the Sisters of St. Joseph of Caronde-
let now owns and operates five hospitals, the largest Catholic College
for Women in the United States (St. Catherine's) four acadele for Women in the United States
one high school and provincialate.
REDEMPTION OF NOTES-Notes may be redeemed by the corporaREDEMPTION OF NOTES-Notes may be redeemed by the corpora-
tions on any quarterly payment date upon 15 days published notice
and by payment of principal, accrued interest and a premium as and by
follows
(a) If unborrowed funds are used for such redemption, the premium
shall be \(3 \%\) if redemption be effected on or prior to Feb. 1, 1962 ; \(2 \%\) thereafter to Feb. 1,\(1964 ; 1 \%\) thereafter to Feb. 1,\(1966 ;\) and no
premium after Feb. 1, 1966, provided, that on or after Feb. 1, 1961 , any part or all of the notes which by their terms mature serially
on or before May 1,1968 , may be redeemed without payment of any premium, with building fund monies.
(b) Notes may not be redeemed with borrowed funds (funds ob-
tained from sources other than within the Congregation) tained from sources other than within the Congregation) on or prior
to Feb. 1,1965 but ater Feb. 1,1965, at a premium of \(3 \%\) to Feb.
\(1.1966 ; 2 \%\) thereafter to Feb. 1,\(1967 ; 1 \%\) thereafter to Feb. 1 ,

Sisters of the Third Order of St. Francis, Peoria, 111. (an Illinois not-for-profit corporation)-Direct Obligation Serial Notes Jonfered-B. Wis., on Jan. 19 publicly offered \(\$ 3,000,000\) of Bend, Wis., on Jan. 19 publicly offered \(\$ 3,000,000\) of Jan. 1, 1960, and maturing quarterly from Jan. 1, 1960, Jan. 1, 1960, and maturing quarterly from Jan. 1 , 1960 , heavily oversubscribed.
CORPORATE TRUSTEE - Commercial. National Bank of Peoria, The \(\$ 3,000,000\) of direct obligation serial notes are being issued under
an Indenture dated as of Jan. 1, 1960, executed by The Sisters of the

REDEMPTION OF NOTES These direct obligation serial notes may be day' published notice, notes of a maturity or maturities selected by
lise corporation may be redeemed in whole or in part in multiples of the corporation may be redeemed in whole or in part in multiples of
\(\$ 1,000\) on any quarterly date (Jan. 1, April 1, July 1 and Oct. 1) by the payment of principal, accrued interest and a premium on the principal
 after Jan. 1, 1964, and or prior to Jan. 1, 1966; (4) there shall be no
premium if redemption be effected after Jan. 1, 1966. (b) Notes may not be redeemed with borrowed funds on or prior to
Jan. 1 , 1965 , but after Jan. 1,1965 notes may be redeemed with bor-
rowed funds. and the premium shall be: (1) \(3 \%\) if redemption be effected after Jan. 1, 1965, and on or prior to Jan. 1,\(1967 ;(2) 2 \%\). if
redemption be effected after Jan. 1,1967 and on or prior to Jan. 1 ,
1968; (3) \(1 \%\) if redemption be effect after Jan. 1,1968, and on or
prior to Jan. 1,1969 ; (4) there shall be no premium if redemption be effected after Jan. 1, 1969.
of the notes, it shall have coration decides not to use all the proceeds redemption of notes by lot without premium, provided such redemption
shall be made on or before Jan. 1, 1961. PURPOSE OF ISSUE
PURPOSE OF ISSUE—The Peoria Community of The Sisters of the and operates 11 general hospital with 1,947 beds and 279 bassinets fn
Inlinois, Iowa and Michtgan. At the present time the Community has Illinois, Iowa and Michigan. At the present time the Community has
underway an expansion and improvement program which involves new construction at five of these hospitals. The aggregate total estimated
cost of this program is \(\$ 9,716,435\). Net proceeds of these notes will be
used to pay in part the cost of this new construction.

Southeastern Factors Corp.-Securities Offered-Interstate Securities Corp.; McCarley \& Co., Inc., and Citizens Trust Co. on Jan. 21 publicly offered \(\$ 500,000\) of \(6 \%\) capital debentures due Jan. 1, 1975 (to bear interest from Jan. 1, 1960, payable Jan. 1 and July 1) initially subordinated to all other borrowed funds, with warrants to purchase 100,000 shares of common stock (par \(\$ 1\) ).
The debentures were offered on the basis of \(\$ 1,000\) principal
amount (or any multiple of \(\$ 1,000\) ) of debentures with an attached Warrant entitling the holder to purchase for cash 200 shares of the company's at \(\$ 4.25\) per share at any time up to and incudiding July
bentures at \(\$ 9.1060\) Warrants will not be detachable prior to June 1, 1960

\section*{Southern Pacific Co.-Earnings-}

Period Ended Dec. 31- 1959-Month-1958 1959-12 Mos.-1958
 \(\begin{array}{lllllll}\text { Net rev. fr. ry. opers. } & 6,219,574 & 5,079,744 & 117,016,066 & 95,732,628 \\ \text { Net railway oper. inc. } & 2,179,108 & 1,335,749 & 46,118,358 & 43,520,639\end{array}\)

Spokane International RR.-To Redeem Bonds-
The company has called for redemption on April 1; 1960, all of its t \(100 \%\) plus accrued interest of \(\$ 56.25\) per \(\$ 1,000\). Wall St., New York Sprague Electric Co.-Private Placement
Sprague Electric Co.-Private Placement-
Robert c. Sprague, Chairman of the Board, has announced that Robert C. Sprague, Chairman of the Board, has announced that
pursuant to the authority of the directors, the North Adams, Massachusetts, company on Jan. 29,1960 sold privately 32,000 previously au-
thorized but unissued shares of the \(\$ 2.50\) par value common stock to
two institutional investors.-V. 189, p. 2462 .

\section*{Sta-Brite Fluorescent Manufacturing Co. - Common} Stock Offered-A public offering of 140,000 shares of common stock (par 10 cents) of Sta-Brite Fluorescent Manufacturing Co. was made by Charles Plohn \& Co. and associates at \(\$ 5\) per share on Feb. 8.
BUSINESS-Sta-Brite, formed in 1947, is principally engaged in the manufacture and sale of commercial and residential electric lighting line is handled on a national basis by Graybar Electric Co., General tors purchase fixtures for their own stock, as well as promoting the In July, 1959, as a move toward diversificiation, Sta-Brite purchased
all the stock of Sta-Rite Muffler Shops, Inc., and operates the latter organization as a subsidiary
PROCEEDS-Net proceeds from the sale, approximately \(\$ 560,000\), will Muffler and brake stations, prew product engineering and promotion, national advertising and promotion of all sta-Brite products, and for EARNINGS-Sales for the year ended June 30,1959 were \(\$ 863,000\)
and net profits were \(\$ 12,300\). For the three months ended Sept. 30 ,
1959, sales were \(\$ 259,000\) and net profits were \(\$ 19,700\).
CAPITALIZATION-Including the stock now being offered, the com-
pany will have 300,000 shares of common stock outstanding.
\begin{tabular}{|c|c|}
\hline Under & No. \\
\hline rles P & 49,000 sh \\
\hline ston \& Co., Inc & 42,000 sh \\
\hline herland Securities Co & 42,000 sh \\
\hline no-Le & 7,0 \\
\hline
\end{tabular}

State Bond \& Mortgage Co.-Registers CertificatesThis New Ulm, Minn., investment company filed an ammendment to its
Thistration statement on Feb. 4, 1960 covering an additional \(\$ 4,000.000\) of series 120 certificates and \(\$ 10,000,000\) of series 115 certificates.

State Hospital Insurance Association, Inc., Tarboro, N. C.-Files With Securities and Exchange Commission. The corporation on Jan. 27 filed a letter of notification with the
SEC covering 12,750 shares of common stock (no par) to be offered for subscription by stockholders of record Jan. 15, 1960 and unsubhere; to the public, \(\$ 12.50\) per share. Unsubscribed rights expire
Feb. 25,1960 The offering will be underwritten by Powell \& Co.,
Inc., Fayetteville, N. C.

Staten Island Rapid Transit Ry.-Earnings-
Period Ended Dec. 31- 1959-Month-1938 1959-12 Mos.-1958



\section*{Statistical Tab-Accounting Bureau, Inc., Atlanta, Ga.} -Files With Securities and Exchange CommissionThe corporation on Jan, 29 filed a letter of notification with the
SEC covering 5,000 shares: of common stock (par \(\$ 1\) ) to be offered \$10 prest underwriting

Sun Oil Co. (\& Subs.)-Earnings-
Consolidated net income of this company and subsidiaries last yea totaled \(\$ 42,844,000\), Joseph N. Pew, Jr., Board Chairman, announced
on Feb. 3. This. figure compares with
in 1958 and \(\$ 47,492,000\) in 1957 . included in the 1959 net income was a gain of \(\$ 6,410.000\) from sale

The 1959 net income was after payment during the year of a 55 .-
200000 deficiency in Federal income taxes for prior years. On the
 income tax refundable in that year under the Internal Revenue Code carry-back provision. resulted from revenues of \(5746,265,000\), compared with \(8724,032,000\) in 1958 .
Net earnings in 1959 are equivalent to \(\$ 3.48\) per share on the 12 ,326.314 full shares of common stock outstanding at the year-end. This
figure compares with \(\$ 2.73\) per share in 1958 on \(11.739,334\) full shares figure compares with \(\mathbf{~} 82.73\) per share in 1958 on \(11,799,334\) ful
of stock outstanding at the end of that year.-v. 190, p, 95 .

Sundstrand Corp.-Sales and Earnings UpSales of this corporation reached a record high of 881.627 .386 in
1959 compared with the previous record of \(\$ 80.011 .433\) set in 1938 . 1959, compared with the previous record of \(\$ 80,011,433\) set in 1998 ,
Bruce \(F\). Olson, President, announced on Feb. 1 in the company's preliminary annual report. Net earmings after taxes were \(\$ 3,753,172\) in the year ended Dec. 31 ,
1959, an increase of \(15 \%\) over earnings of \(\$ 3,264,792\) in the preceding year.
ing year. basis of \(1,592,295\) shares of common stock presently outstanding, net earn
year before.
year before. Earnings before taxes were \(\$, 60,39\) in 1953. Federal income tax proof the company, as against \(\$ 6,620,654\) in 195. Federal income
visions were \(\$ 3,866,220\) as against \(\$ 3,355,862\) - V .190, p. 1880 .

\section*{(James) Talcott, Inc.-Earnings-News-}

This leading commercial finance and factoring organization, on Jan. 27 reported record volume and earnings in 1953 and simul-
taneously announced plans to finance receivables in both England and taneously announced plans to finance receivables in in the near future, Herbert R. Silverman, President, announced the following at a press conference at Talcott's offices:
The volume of business, expressed in terms of receivables acquired
topped \(\$ 1\) billion in 1959 for the first time in Tatcot's topped \(\$ 1\) billion in 1959 for the first time in Talcott's 106 -year
history. Receivables financed and factored last year totaled \(\$ 1,015\),history. Receivables financed and factored las
553,000 . compared with \(\$ 846,449,000\) in 1958 .
Consolidated net income of \(\$ 3,286,957\) in 1959 was \(45 \%\) above earn-
ings of \(\$ 2,265,171\) in the preceding year. After regular dividends on the preferred stock, 1959 earnings were equal to \(\$ 3.16\) per share on the 961,184 shares of common stock outstanding at year-end. This
compares with earnings of \(\$ 2.63\) per share in 1953 on the 787,148 shares then outstanding.
Talcott expects to have an affiliated office in operation in Rome,
Ttaly within the next 60 days. The affiliated company is being estab Italy within the next 60 days. The affiliated company is being established with funds provided by American investors. Talcoti has arranged
to train Italian personnel to handie the specialized interim financing to train Italian personnel to handle the specialized interim financing as desired, up to certain limits, in business handled by the Rome office. By next summer, Talcott plans to have a similar affiliated office
established in London. established in London.
Mr . Silverman said that Talcott's success in co-sponsoring a commercial finance company in Puerto Rico in 1958 had provided valuable
experience for extending the company's operations to Europe. In the experience for extending the company's operations to Europe. In the ment Administration to establish National Credit Corp. in San Juan. National Credit operated profitably during its first year and receivables
financed and factored during 1960 should approximate \(\$ 15,000,000\), Mr. Silverman said.
Talcott is the first American company in its field to make a full
range of industrial and commerctal financing available in Eut range of industrial and commercial financing available in European
countries, Mr. Silverman said. Other overseas locations for affiliated countries, Mr. Silverman. said. Other overseas locations for affiliated
offices are currently under study, he noted.-V. 191, p. 205.
Telecomputing Corp.-Earnings Up-
Record earnings and a substantial reduction in short-term indebtedness have placed this corporation of LGs Angeles, in the strongest financial position in its history, Wm. R. Whittaker, President, stated
on Feb. 2 in his annual report to shareholders. Net income for the fiscal year ended Nov. 1, 1959, amounted to
\(\$ 1,917,853\). This- was equal, after preferred dividends, to 71 cents per share on an average of \(2.672,000\) shares of common stock outstanding Net earnings for the 1958 fiscal year were \(\$ 343.677\). equal to 12 cents
per share on the \(2,554,111\) common shares then outstanding. Telecomputing Telecomputing also achieved record sales of \(838,333,154\) for the fiscal
year ended Nov. 1, 1959 , compared to \(\$ 29,490,049\) for the 1958 fiscal year.
Whittaker said the \(\$ 3,047,500\) realized from the public sale of 250,000
chares of common stock in the spring of 1959 enabled the company to shares of common stock in the spring of 1959 enabled
reduce the indebtedness on its short-term bank loans.
He pointed out that net worth had increased to \(\$ 12,374.907\) from \(\$ 3,261,777\). The ratio of current assets to current liabilities. Was two to one, compared to 1.41 to one in fiscal 1958, he said.
Telecomputing Corp, with plants in Southern California, Phoenix,
Arizona, and Denver, Colorado, operates in the fields of astronautics, Arizona, and Denver, Colorado, operates in the fields of astronautics,
aviation, electronics, nucleonics, automation and missile ground support equipment.-V. 191, p. 648.
Tennessee Central Ry.-Earnings-

\section*{ \(\begin{array}{crrrrr}\text { Net rev. fr. ry. opers. } & \$ 115,011 & \$ 100,185 & \$ 1,103,949 & \$ 1,047,087 \\ \text { Net railway oper. inc. } & 34,316 & 40,537 & \mathbf{3 1 0 , 6 1 2} & 301,147\end{array}\)}

Tennessee Gas Transmission Co.-1959 Net Up-
Prellminary and unaudited figures for 1959 show a \(11 \%\) increase
over 1958 in the consolidated net income of this utilty company, it
was announced was announced on Jan. 27 by Gardiner Symonds, Board Chairman The 1959 net
for 1958 as restated was \(\$ 52,450,097\), as compared with \(\$ 47,225,672\) ror 1958 as restated to give effect to acquisition of approximately
日4 of the common stock of East Tennessee Natural Gas Co. After provision for preferred stock dividends, 1959 earnings available for
the common stock were \(\$ 44.900 .11\) equal to 81.193 per share on 23,259, , 978 common shares outtianding at year-end. This compares with
\(\$ 38.870 .985\), or \(\$ 1.67\) per share, for 1958 based on the same number of shares.
Operating revenues for 1959 also preliminary and unaudited, were
\(\$ 463,63,753\), or \(13 \%\) more than the \(\$ 408,569,673\) for 1958 .-V. 191,
Texaco, Inc.-Earnings Rise-
Augustus C. Long, Chairman of the Board, on Feb. 2 announced
estimated net income for 1959 amounted to \(\$ 354,000,000\), or \(\$ 5.85\) per share, compared with \(\$ 311,154,995\), or \(\$ 5.24\) per share in 1958 . The figures for 1958 have been adjusted to include earnings of the Paragon
group companies retroactively to Jan. 1, 1958. Prellminary information indicates that gross income, earnings, crude
oil production, refinery runs, and sales were at an all-time high in
1959, Mr Long sald 1959, Mr. Long sald.
Capital and exploratory expenditures of Texaco in 1959 amounted the same level in 1960 , Mr. Long stated. It is anticipated that fund
for the investment program will be generated internally. for the investment program will be generated internally.
1960 of \(4 \%\) in the U.S., and \(8 \%\). in the foreign free world.-V. 190
p. 1982.

Texas Electric Service Co. - Debentures Offered Halsey, Stuart \& Co. Inc. and associates offered on Feb. 10 an issue of \(\$ 12,000,000\) Texas Electric Service Co. \(51 / 4 \%\) sinking fund debentures, due Feb. 1,1985 , at
\(102.106 \%\) and accrued interest, to yield \(5.10 \%\). The \(102.106 \%\) and accrued interest, to yield 5.10 . The group won award of the debent.
on Feb. 9 on a bid of \(101.406 \%\).
PROCEEDS - Net proceeds from the financing, together with other funds, will be used by the company to cover estimated expenditures
for its construction program through 1960 and for other corporate for its construction program through 1960, and for other corporate cost about \(\$ 35,000,000\).
REDEMPTION-The debentures will be redeemable at general redemption prices ranging from 107.36 F to par, and for the sinking fund at special redemption prices receding from \(101.92 \%\) to par, plus
BUSINESS-Texas Electric
eration, purchase, transmission and distribution of electricity wholly within the State of Texas. Electric service is furnished in an area in northwest and west Texas having an estimated population of approxi-
mately \(1,127,650\). As of Oct. 31,1959 , the company was serving 316,858 customers in 45 counties, including customers at retail in 115 cities, towns and rural communities.
EARNINGS-For the 12 months ended Oct. 31, 1959, the company had consolidated operating
\(\$ 17,122,000\).-V. 151, p. 205.

Thatcher Glass Manufacturing Co., Inc. - Sales and Earnings Up-
Sales of this company in the year ended Dec. 31,1959 were \(16 \%\) higher than those in the same period a year ago, while net income
gained 10\%, Franklin B. Pollock, Chairman, and William J. Green, President, announced on Feb. 1. The 1959 results were the best the
company has experienced in its 76 -year history. company has experienced in its 76 -year history.
Mr. Pollock stated that if the current high rate of industrial activity continues, a further improvement in sales and earnings is anticipated During 1959, sales increased to \(\$ 49,862,621\) from \(\$ 42,970,651\) in 1958. Net profits before taxes totaled \(\$ 5,278,886\), compared with \(\$ 4,895,493\)
in 1958. After provision for taxes, net income in 1959 amounted to in 1958. After provision for taxes, net income in 1959 amounted to
\(\$ 2,641,003\) or \(\$ 2.45\) per share on the \(1,076.888\) common shares out-
standing Dec. 31,1959 . This compares with last year's net of \(\$ 2,398,-\) standing Dec. 31,1959 . This compares with last year's net of \(\$ 2,39\)
918 , equal to \(\$ 2.33\) per share on \(1,002,855\) shares outstanding. Mr. Pollock said that the sales gain in 1959 outstripped the im -
provement in earnings because operating costs were adversely affected by the industry-wide strike of the Mold Makers Union during the latter part of the year. Non-recurring start-up charges connected with a new glass furnace at the company's Lawrenceburg. Indiana plant ading for the year, Mr. Pollock added
Adding to the increased sales potential for 1960 will be the new
Tampa plant which is scheduled to be in production in the latter half of the year and which will add substantially to the company's bottle-making capacity. Operations of the Celon Co. and Plastic. Tube
\& Bottle Co., both of which were acquired last year as part of the \(\&\) Bottle Co., both of which were acquired last year as part of the
diversification program, have now been geared into those of Thatcher diversification program, have now been geared into those
and should contribute to 1960 results.-V. 190, p. 1880 .

Timeplan Finance Corp. - Securities Offered - Texas National Corp., of San Antonio, Tex., on Dec. 28 publicly offered 28,570 shares of \(70 ¢\) per annum cumulative preferred \(\$ 5\) par value stock together with 14,285 shares of common stock 10¢ par value, being offered in units of one preferred share and one-half common share, at a price of \(\$ 10.50\) per unit. The whole issue consists of 28,570 units.
The number of \(\$ 5\) par preferred shares issued and outstanding as issued and outstanding as of Nov. 30,1959 is 373,386 .
PROCEEDS-Although this issue of stock was offered on a best
efforts basis, there was to be no return of proceeds in case the issue efforts basis, there was to be no return of proceeds in case the issue
is not fully sold inasmuch as the issuer is a going concern and can effectively utilize any proceeds realized as additional working capital.
To a larger extent than for most industries, availability of funds is To a larger extent than for most industries, availability of funds is
the key factor in the finance business and any increments to the present working capital of Timeplan should add to the corporation's
net earnings in progressively greater proportions.-V. 190, p. 1777 .

Timken Roller Bearing Co.-Earnings EstimateOn Jan. 28 the company announced certain preliminary data concerning its operations for the year 1959.
Consolidated net sales, including British Timken for the last six months, were approximately \(\$ 262,000,000\) and on the same basis net

In 1958 consolidated net sales were \(\$ 105,186,582\), and net income was \(\$ 2.10\) per share, not including British Timken. Union Pacific RR.-Earnings-
Period Ended Dec.31- 1959-Month-1958 1959-12 Mos.-1958



Van Norman Industries, Inc.-Buys Own Conv. Pfd. The New Bedford, Mass., corporation on Feb. 4 announced the pur-
chase of 100,000 shares of its convertible preferred stock which tendered pursuant to the company's offer to purchase which expired Feb. 2. As more than 100,000 shares were tendered it was necessary
to prorate the shares purchased among all the tendering shareholders.
Vernitron Corp., New York, N. Y.-Files With SECThe corporation on Feb. 2 filed a letter of notification with the SEC covering 100,000 shares of common stock par 10 cents to be
offered at \(\$ 3\) per share, through J. A. Winston \& Co., Inc., Nether-
lands Securities Co. Inc. and V. K . Osborne \& Sons. Inc, lands Securities Co., In. and V. K. Osborne \& Sons, Inc., 40 Ex-
change Place, all of New York, N. Y. change Place, all of New York, N.
The proceeds are to be used for
general corporate purposes.
Vickers-Crow Mines, Inc.-Common Stock OfferedSakier \& Co., Inc., of New York City, on Jan. 28 publicly offered as a speculation 150,000 shares of common stock (par one cent) at \(\$ 2\) per share.
PROCEEDS-The net proceeds will be used for expenses incidental to mining operations and other corporate purposes.
BUSINESS-The company was incorporated under Delaware law Sept. 1, 1959, under the name Gama Mines, Inc., to explore tor and produce minerats. Its principal ondee is located at \(3211 / 2\) Grant Ave.,
St. Louis County, Minn. It assumed its present name on Oct. 8, 1959, CAPITRLIZATION GIVING EFFECT TO PRESENT FINANCING

\section*{Common stock (p}
\(\begin{array}{cc}\text { Authorized. } \quad \text { Outstanding } \\ 1,500,000 \text { shs. } & 500,000 \text { shs }\end{array}\)

Waters Manufacturing, Inc., Wayland, Mass. - Files With Securities and Exchange Commission-
The corporation on Jan. 29 filed a letter of notification with the SEC covering 60,000 shares of common sotck (par \(\$ 1\) ) to be offered
at \(\$ 5\) per share. of which 20,000 shares are being offered by Robert A. Waters. President and the balance by the company. The offering will be underwritten by Stroud \& Co., Philadelphia; Pa.
The proceeds are to be used for working'capital.

Wheelabrator Corp.-Bonus Plan Approved-
The SEC has issued an order under the Investment Company Act authorizing the corporation to put into effect a key man profit-sharing plan pursuant to which bonus payments are to be made to certain des-
ignated officers. directors and employees. Wheelabrator is a subsidiary ingated officers, directors and employees. Wheelabrator is a subsid.
of Bell Aircraft Corp., which in turn. is controlled by Equity Corp., a

Wisconsin Central RR.-Earnings-
Period Ended Dec. 31- \(\quad 1959\) Month-1958 1959-12 Mos.-1958 \(\begin{array}{llll}\text { Railway oper, revenue } & \$ 2,706,256{ }^{\prime} \$ 2,520,549 \$ 32,387,004 \\ \text { Railway oper, expenses } \\ 2,273,460 & 2,073,281 & 26,828,049,022\end{array}\) \(\begin{array}{lrrrrr}\text { Net rev. fr. ry. opers. } & \$ 432,796 & \$ 447,268 & \$ 5,558,615 & \begin{array}{lllll} & \$ 6,250,372 \\ \text { Net railway oper. inc. } & 51,977 & 109,238 & & 858,920\end{array} & 2,225,973\end{array}\)

Wynn Pharmacal Corp., Philadelphia, Pa.-Files With Securities and Exchange Commission-
The corporation on Jan. 29 filed a letter of notification with cents) to be offered at \(\$ 2.50\) per share, through Charles A. Taggart Co., Inc., Philadelphia, Pa .
The proceeds are to go to
selling stockholders.-V., 181, p. 52 .
York Minerals, Inc., Custer, S. D.-Files With SECThe corporation on Jan, 29 filed a letter of notification with the
SEC covering 237,550 shares of common stock to be offered at par (\$1 per share), without underwriting.
The proceeds are to be used for expenses incidental to mining


\section*{STATE AND CITY DEPARTMENT}

\section*{bOND PROPOSALS AND NEGOTIATIONS}

\section*{ALABAMA}

Alabama Education Authority (P. O. Montgomery). Ala. Bond Offering - Charles M. Meriwether, President will re(CST) on Feb: 25 for the purchase of \(\$ 20,000,000\) Capital improvement bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Callable as of March 1, 1965. Principal a n d interest (M-S) payable at the option of the holder, at the State Treasur-
er's office, or at the Birmingham Trust National Bank, in Birmingham, or The First National City Bank of New York, in New York City, Legality approved by White, Bradley, Arant, All \& Rose, of Birmingham.

\section*{New Hope; Ala.}

Bond Offering - Leon Martin, Mayor, wo (CST) on Fobids unti the purchase of \(\$ 130000\) water for the purchase or 1959. Due on Oct i from 1962 , 1889 inclusive principal and to 1989 inclusive. Principal and interest (A-O) payable at the
First National Bank of HuntsFille, of Huntsville, or the Chase ville, of Huntsville, or the Chase
Manhattan Bank, of New York Manhattan Bank, of New York
City, Legality approved by White, Bradley, Arant, All \& Rose, of Bradley, Ara
Birmingham.

\section*{Tuscumbia, Ala.}

Bond Sale-The \(\$ 640,000\) water and sewer revenue bonds offered Feb. \(2-\) v. 191, p. 429 - were
awarded to a syndicate composed \(f\) John Nuveen \& Co., the Cumberland Securities Corp., Hendrix \& Mayes, Inc., Stubbs, Watkins \& Lombardo, Inc., and George M. Wood \& Co., at a price: of 100.039 ,
a net interest cost of about \(4.68 \%\), net interest cost of about \(4.68 \%\), 106,000 as 6 s . Due on Feb 1 from 1962 to 1970 inclusive.
from 1971 s. Due on Feb. 1 280,000 as 4.70 s. Due on Feb. from 1974 to 1985 inclusive. 204,000 as \(41 / 2 \mathrm{~s}\). Due on Feb. from 1986 to 1991 inclusive.

\section*{ALASKA}

\section*{uneau-Douglas Independent Sch.}

\section*{District, Alaska}
school Sale-An issue of \(\$ 300,000\) school building general obligation Inc., as follold to Grande \& Co., \(\$ 51,000\) as 370
from 1960 to 1964 on Dec. 1 50,000 as \(41 / 4 \mathrm{~s}\). Due on Dec.
50,000 as 430 s. Den from 1965 to Due on Dec. 14,000 as 4.30 s 1968 inclusive. 1969 as 4.30 s . Due on Dec. 30,000 a
190,000 as \(41 / 2 \mathrm{~s}\). Due on Dec. 1 ,
1550 and 1971 . 155.000 as \(43 / 4 \mathrm{~s}\). Due on Dec. 1 from 1972 to 1979 inclusive. and interest ( \(J\)-D \()\) pas. Principal B. M. Behrends Bank, payable at the Or at the Seattle Trust \& Savings bank, of Seattle. Legality ap-
proved by Preston
Horowitz, of Seattle

\section*{ARIZONA}

Dist. No County, Alhambra Sch. Bond Offering - Rhea Averill Clerk of Board of Supervisors p.m. (MST) sealed bids until 2 purchase of \(\$ 609\) Feb. 16 for the Dated April \(\$ 609,000\) school bonds 1 from April 1, 1960. Due on July Principal and interest (J-J) pay able at the interest (J-J) pay
office

Maricopa County, Paradise Valle High School District No. 217 (P. O. Phoenix), Arix.

Bond Offering-Rhea Averill will receive sealed Supervisor a.m. (MST) on March 14 for til 11 purchase of \(\$ 115,000\) general the ligation school bonds general ob 1, 1960. Due on Jun. Dated Apri to 1960 . Due on June 1 from 196 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.
Maricopa Cos, Sch. Dists. (P. 0 .
Bond Sale - The \(\$ 1,800,000\) Scottsdale School District No. 48 bonds offered Feb. 8-v. 191, p. 651-were awarded to a syndicate headed by the Mercantile Trust Co., of St. Louis, at a price of
100.044, a net interest cost of about \(3.73 \%\), as follows:
\(\$ 300,000\) as \(31 / 2 \mathrm{~s}\). Due on Dec. 1 1960 and 1961 .
\(1,500,000\) as \(33 / 4 \mathrm{~s}\). Due on Dec. from 1962 to 1968 inclusive. Other members of the syndicate Co., Commerce Trust \(C\), Weld \& Co., Commerce Trust Co., of KanRefsnes, Ely, Beck \& Co., Townsend, Dabney \& Tyson, Boettcher \& Co., Julien Collins \& Co., First National Bank of Arizona, Phoe-
nix, A. G. Edwards \& Sons, Luce, nix, A. G. Edwards \& Sons, Luce,
Thompson \& Crowe, Inc., Zahner \& Co., and Ray Allen, Olson \& Beaumont, Inc.
The \(\$ 1,660,000\) Scottsdale High fered at the same time 212 bonds of awarded to a syndicate headed by Blyth \& Co., Inc., at a price of 100.018, a net interest cost of about \(3.83 \%\), as follows:
\(\$ 300,000\) as 5 s . Due on Dec. 1 from 1961 to 1964 inclusive
190,000 as \(31 / 2\) s. Due on Dec. \(1_{\text {, }}\), 210,000
,210,000 as 33/4s. Due on Dec.
Other members of the syndicate were as follows: Northern Trust Co., Harris Trust \& Savings Bank, both of Chicago, Valley National Bank, of Phoenix, Phelps, Fenn \& Co., Francis I. duPont \& Co., J. A Hogle \& Co., Bosworth, Sullivan \& Co., Inc., Peters, Writer \&
Christensen, Inc., and Pacific Christensen, Inc., and Pacific
Northwest Co.

\section*{ARKANSAS}

North Little Rock, Ark.
Bond Offering-W. F. Laman, Mayor, will receive sealed bids until 7 p.m. (CST) on Feb. 23 for the purchase of \(\$ 750,000\) electric revenue, series B bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Callable as
of Dec. 1, 1969 . Legality approved of Dec. 1, 1969. Legality approved
by Mehaffy, Smith \(\&\) Williams, by Mehaffy, S
of Little Rock.
Sealed bids will also be received for the purchase of \(\$ 1,100,-\) ment bonds oblgation improde Due on Jan. 1 from 1963 to 1992 inclusive. Callable as of Jan. 1, 1970. Legality approved by Me haffy,

\section*{CALIFORNIA}

Antelope Valley Joint Union High School District, Los Angeles and

Kern Counties, Calif.
Bond Offering-Gordon T. Nesig, County Clerk, will receive sealed bids until 9 a.m. (PST) on 000,000 election 1958, series C bonds. Dated April 1. 1960. Due on April 1 from 1964 to 1980 inclusive. Principal and interest ( \(\mathrm{A}-\mathrm{O}\) ) payable at the County Treasurer's office.

Clara County, Calif.
Bond Sale-An issue of \(\$ 209,000\) school building bonds was sold to f San Francisco Bank N.T. \& S.A., San Francisco, as follows.
129,000 as 5 s . Due on Jan. 1 from
1961 to 1975 inclusive.
11,000 as \(43 / 4 \mathrm{~s}\). Due on Jan. 1,
1976 .
57,000 as \(41 / 2\) s. Due on Jan.
from 1977 to 1983 inclusive,
12,000 as 1 s . Due on Jan and 1985. Due on Jan. 1, 1984
as 1s.
Dated Jan. 1, 1960. Principal and interest payable at the office ty approved by Orrick Herrington \& Sutcliffe, of San Francisco.
Central Contra Costa Sanitary
District, Contra Costa County,
California
Bond Offering-Claude M. Mc Phee, District Secretary, will reeive sealed bids until 11 a.m. PST) on May 5 for the purchase of \(\$ 2,900,000\) general obligation sewer system bonds.
Centralia School District, Orange County, Calif
Bond Sale-The \(\$ 250,000\) genral obligation school building onds offered Feb. 2-v. 191, p. 29-were awarded to The Bank of America N. T, \& S. A., of San Francisco, as \(41 / 2 \mathrm{~s}\), at a price of
101.136 , a basis of about \(4.39 \%\).

\section*{Costa Mesa Union School District,} Orange County, Calif.
Bond Sale-The \(\$ 471,000\) genral obligations school 1958 , \(\mathrm{Se}-\) es E bonds offered Feb. 2-V Security-First Ne awarded to The Security-First National Bank, of Los Angeles, as \(41 / 4 \mathrm{~s}\), at a price

Crescenta Valley Water District
Los Angeles County, Calif.
Bond Offering - Elmo Irene Byrd, County Clerk, will receive sealed bids at her office in La on Feb 16 for the p.m. (PST) \(\$ 875,000\) water bonds March 1, 1960. Due ond Dated from 1963 to 1980 inclusive Prin from 1963 to 1980 ( -S ) payabl cipal and interest (M-S) payable at the District s office, or at the Montrose, or at the Security-First National or at the Security-Firs National Bank of Los Angeles Legality approved by OMelven \& Myers, of Los Angeles

\section*{Clara County, Calif.}

Bond Sale-An issue of \(\$ 2,700\),000 hospital-1958 bonds was sold to a syndicate headed by the Bank of America N. T. \& S. A., of San Francisco, at a price of 100.011 a net interest cost of about \(4.17 \%\) as
\(\$ 560,000\) as 5 s . Due on Feb. 1 from 1962 to 1968 inclusive.
50,000 as \(41 / 4 \mathrm{~s}\). Due on Feb. 1 1969
20,000 as 4 s . Due on Feb. 1 from 1970 to 1972 inclusive.
\(, 470,000\) as 4.10 s. Due on Feb. 1 from 1973 to 1978 inclusive Other members of the syndicate ere as follows:
Blyth \& Co., Inc., Merrill Lynch, Pierce, Fenner \& Smith Inc., Dean Witter \& Co., J. Barth \& Co. Hutton \& Co., Francis I. duPon \& Co., Wm. E. Pollock \& Co., Inc Stone \& Youngberg, Taylor \& Co., Kenower, MacArthur \& Co., Lawson, Levy, Williams \& Stern, Irving Lundborg \& Co., I. L. Brooks and Fred D. Blake \& Co.

School District, Shasta County, Calif.
Bond Offering-A. Ray Taylor,

County Clerk, will receive sealed bids at his office in Redding until 2 p.m, (PST) on Feb. 15 for the purchase of \(\$ 75,000\) school, Series A bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1961 to 1985 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
scondido Union High Sch. Dist.,
San Diego County, Calif.
Bond Sale- The \(\$ 950,000\)
eral obligation school bonds offered Feb. 2-v. 191, p. 429-were awarded to a syndicate headed by of San Francisco N.T. \& S.A., of San Francisco, at a price of 100.048, a net interest cost of about \(4.41 \%\), as follows:
\(\$ 390,000\) as 5 s . Due on March 1 from 1962 to 1971 inclusive. 40,000 as \(43 / 4 \mathrm{~s}\). Due on March 1 1972.

480,000 as \(41 / 2\) s. Due on March 1 from 1973 to 1984 inclusive. 0,000 as 2 s . Due on March 1; 1985.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner \& Smith; Dean Witter \& Co.; Weeden \& Stone \& Yarth \& Co.; Taylor \& Co. MacArthur \& Co.: Lawsonower Williams \& Stern; Wawson, Levy Durst, Inc.; J. B, Hanauer \& Co Fred D. Blake \& Co., and C. N. Fred D. Blak \(\&\) Co.

\section*{Orange County, Calif.}

Bond Offering - The County Auditor will receive sealed bids at his office in Santa, Ana, until 11 a.m. (PST) on Feb. 23 for the purchase of \(\$ 600,000\) general obligation bonds, as follows:
\(\$ 330,000\) election 1958, series

\section*{bonds.}

270,000 election 1959 ; series A
bonds.
Dated March 1, 1960. Due on March 1 from 1962 to 1984 inclu sive. Principal and interes (M-S) payable at the county Treasurer's office. Legality ap proved by O'Mèlveny \& Myers, of Los Angeles.
Jefferson Union High School Dist
San Mateo County, Calif.
Bond Sale-The \(\$ 500,000\) school 1957, series C bonds offered Feb 2-v. 191, p. 430 -were awarded to a group composed of The American H rust Co., of San Fran cisco; R. H. Moulton \& Co., and Shuman, Agnew \& Co., at a price
of 100.06 , a net interest cost of of 100.06, a net interes:
about \(4.06 \%\), as follows:
\(\$ 125,000\) as \(\overline{5} s\). Due on Feb. 1 from 1962 to 1966 inclusive. , 000 as \(43 / 4\) s. Due on Feb. 1
100,000 as \(33 / 4 \mathrm{~s}\). Due on Feb. 1 from 1968 to 1971 inclusive 250,000 as 4 s Due on Feb. 1
from 1972 to 1981 inclusive
from 1972 to 1981 inclusive County, Calif.
Bond Sale - The \(\$ 150,000\) school-1959, series A bonds of fered Jan. \(19-\) v. 191, p. 147-were awarded to The Bank of America N. T. \& S. A., of San Francisco, at a price of 100.05 , a net interes cost of \(3.87 \%\), as follows:
\(\$ 35,000\) as 5 s . Due on Feb. 1 from 1961 to 1967 inclusive. 20,000 as \(31 / 2\) s. Due on Feb. 60,000 as \(33 / 4 \mathrm{~s}\). Due on Five. from 1971 to 1976 inclusive 35,000 as 3.90 s. Due on Feb. from 1977 to 1980 inclusive ke Tahoe Unified School District El Dorado County, Calif.
Bond Offering - Ruth Lang

County Clerk, will receive sealed 15 for the 11 a.m. (PST) on Feb. school the purchase of \(\$ 440,000\) April 1, 1960 B bonds: Dated April 1, 1960 . Due on April 19 cipal and interest (A 1962 to 1971 . Prinat the County Treasurer's payable Legre county rreasurer's office. Dahlau approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

\section*{Las Gallinas Valley Sanitary Dist}

Marin County, Calif.
Bond Sale-An issue of \(\$ 140\),000 sewer bonds was sold to The Bank of America N. T \& \(S\) of San Francisco, as follows. \(\$ 55,000\) as 5 s . Due on Aug, 1 from 1960 to 1966 inclusive.
5,000 as \(41 / 2\) s. Due on Aug.
from 1967 to 1973 inclusive.
from 1967 to 1973 inclusive.

\section*{KANSAS}

552-were awarded to a group
composed of Blyth \& Co., Inc.;
First Security Bank of Utah, N. First Security Bank of Utah, N.
A., Salt Lake City; Kalman \& Co.; Edward L. Burton \& Co., and Coughlin \& Co., as follows:
\(\$ 177,0004 \frac{1}{2} \mathrm{~s}\). Due on Feb. 1 from 1961 to 1966 inclusive.
126,000 4s. Due on Feb.
1966 to 1968 inclusive.
365,000 1963 to 1968 inclusive. Due on Feb. 1 from 1969 to 1975 inclusive.
125,000 3.70s. Due on Feb. 1 1976 and 1977.
207,000 33/4s. Due on Feb.
from 1978 to 1980 inclusive.

\section*{ILLINOIS}

Kane, Cook and Du Page Cos. Sch Dist., No. 46 (P. O. Elgin), Ill. Bond Sale - The \(\$ 1,500,000\) school building bonds offered Feb. \(3-\) v. 191, p. \(430-\) were
awarded to a group composed of awarded to a group composed of The First National Bank, Conk tinental Illinois National Bank, \& Co., Inc., and Dean Witter \& Co., as \(31 / 4 \mathrm{~s}\), at a price of 100.147 a net interest cost of \(3.22 \%\).

\section*{Clair County Community
Sch. Dist., No. 196 (P. O.}

Dupo), Illinois
Bond Sale-The \(\$ 400,000\) school
building bonds offered Jan. 28 v. 191, p. 148-were awarded to a group composed of Benjamin Corp., Barcus, Kindred \& Co., and Channer Newman Securities Co., as \(41 / 2 \mathrm{~s}\), at a price of 100.25 , a basis of about \(4.49 \%\)

Shelby County, Shelbyville Com. Unit Sch. Dist., No. 4
Bond Sale-The \(\$ 650,000\) school building bonds offered Feb. 2. 191, p. 248-Were awarded to a group composed of Shearson, \& Co., and Ballman \& Main, at a price of 100.041 , a net interes cost of about \(3.98 \%\), as follows: 1960 to 1964 inclusive.
70,000 as \(333 / 4 \mathrm{~s}\). Due on Dec. 1 from 1965 to 1970 inclusive. 390,000 as 4 s . Due on Dec. 1 from 1971 to 1979 inclusive. eral obligation municipal improvement bonds offered Feb. 8 -v. 191, p. 551-were awarded to a group composed of the AmeriCommerce Trust Co., Kansas City; Harris Trust \& Savings Bank Chicago; Shuman, Agnew \& Co.; Lyons \& Shafto, Inc., and Weeden net interest cost of about \(3.54 \%\), as follows:
\(\$ 403,0005 \mathrm{~s}\). Due on Feb. 1 from
1962 to 1964 inclusive. \(150,00041 / 2\) s. Due on Feb. 1, 1965.
from 1966 to 1981 inclusive.

\section*{Yorba Linda Water Dist., Orange}

Bond Sale-The \(\$ 1,670,000\) general obligation water bonds offered Feb. 3- v. 191, p. \(430-\) were awarded to a syndicate headed S. O., of San Francisco, at a price of 100.005 , a net interest cost of about \(4.92 \%\), as follows:
\(\$ 375,000\) as 6 s . Due on March
from 1966 to 1976 inclusive.
1977.

255,000 as \(43 / 4 \mathrm{~s}\). Due on March
1 from 1978 to 1982 inclusive 185,000 as 4.80 s. Due on March
1 from 1983 to 1985 inclusive. 710,000 as 4.90 s. Due on March 1 from 1986 tn 1994 inmluzive.
100.000 as 4 s . Due on March 1, 1995.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner \& Smith; Youngberg; Allan Blair \& Co.; J. B. Hanauer \& Co.; Kenower, MacArthur \& Co.; Hannaford \& Talbot; Jones, Cosgrove \& Miller; Fred D. Blake \& Co., and C. N.

Monticello, Florida
Sale-The
Bond Sale-The \(\$ 260,000 \mathrm{mu}-\) nicipal water and sewerage rev-
enue bonds offered Feb. 3-v. 191, p. 430-were awarded to a group as \(41 / 2 s\), at a price of 95.07 , a basis of about \(4.78 \%\)

\section*{Monticello, Fla}

Bond Sale-An issue of \(\$ 260,000\) municipal water and sewage revenue bonds
Bell \(\&\) Co.

\section*{GEORGIA}

Cartersville, Ga
Bond Offering-Robert E. Gibsoaled, City Clerk, will receive Feb. 16 for the purchase of \(\$ 310\), 000 bonds, as follows:
\(\$ 260,000\) school bonds. Due on Dec. 1 from 1960 to 1979 incl. 50,000 urban redevelopment bonds. Due on Dec. 1 from
1960 to 1979 inclusive.
1960 to 1979 inclusive
Dated Nov. 1, 1959. Principal Citizens Bank, of Atlanta. Legality ap proved by Kelley \& Mobley, of Atlanta.

\section*{IDAHO \\ Bingham County Class "A" Sch. \\ District (P. O. Blackfoot), Ida.}

Bond Sale-The \(\$ 450,000\) school building bonds offered Feb. 1-
v. 191, p. \(430-\) were awarded to v. 191, p. 430-were awarded to in Boise, and Associates.
Cassia and Twin Falls Counties, Joint Class A School District Bond Sale-The \(\$ 1,000,000\) gen eral obligation school building
bonds offered Feb. 8-v. 191, p.

\section*{Belm
Blu
rec
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bon}

Bond Offering-Helen M. Mcreceive sealed bids until 8 pm . (CST) on Feb. 23 for the purchase of \(\$ 575,000\) high school building

\section*{Bristol, lowa}

Bond Offering - Ira M. Gates, Borough Secretary, will receive sealed bids until 8 p.m. (EST,) on
Feb. 23 for the purchase of \(\$ 600\) Feb. 23 for the purchase of \(\$ 600\),-
000 water revenue series 1960 bonds. Dated Feb. 1, 1960 . Due on Aug. 1 from 1961 to 1970 inclusive. Legality approved by Mor-
gan, Lewis \& Bockius, of Philadan, Lew

\section*{lowa City, Lowa}

Bond Sale-The \(\$ 400,000\) bridge bonds offered Feb. 2-v. 191, p.
552 - were awarded to The Continental Illinois National Bank \& Trust Co., of Chicago, at a price of 100.01 , a net interest cost of about \(3.38 \%\), as follows:
\(\$ 180,000\) as \(31 / 2 \mathrm{~s}\). Due on Dec. from 196.1 to 1969 inclusive
40,000 as \(31 / 4\) s. D.
1970 and 1971.
60,000 as 3.30 s . Due on Dec. 1 from 1972 to 1974 inclusive. from 1975 to 1979 inclusive.

Perry, lowa
Bond Sale-An issue of \(\$ 59,000\) funding bonds was sold to Quail \& Co., as 4 s , at a price of 100.20 , basis of about \(3.96 \%\).
Dated Nov. 2, 1959. Due on Nov. 1 from 1961 to 1972 incl. Legality approved by Herrick \& Langdon,
of Des Moines.

\section*{Sterling College (P. O. Sterling),}

Bond Sale-The \(\$ 125,000\) student union building - 1959 revenue bonds offered Feb. 5-v. 191, p. 431-were were sold to the Federal Housing and Home Finance

\section*{KENTUCKY}

Allen County (P. O. Scottsville),
Bond Offering-Herbert Moore, County Clerk, will receive sealed \({ }_{23}\) bids until 10 a.m. (CST) on Furchase of \(\$ 27,000\) 23 for the purchase of \(\$ 27,000\) voted hospital bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1965 to 1970 inclusive. Principal and interest (F-A) payable of ScottsFarmers National Bank, of Scotts-
ville. Legality approved by Joseph R. Rubin, of Louisville.

\section*{LOUISIANA}

Covington, La.
Bond Offering - M. P. Blache, City Secretary, will receive sealed
bids until 10:30 a.m. (CST) on March 8 for the purchase of \(\$ 475\), 000 public improvement bonds Dated April 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive.
Jefferson Parish, Drainage Dist.
No. 1 (P. O. Gretna), La.
Bond Sale - The \(\$ 1,000,000\) drainage improvement bonds offered Feb, 4-v. 191, p. 249-were awarded to a syndicate headed by Scharff \& Jones, Inc., at a price
of 100.002 , a net interest cost of of 100.002 , a net interes
about \(4.53 \%\), as follows:
\(\$ 400,000\) as \(41 / 4\) s. Due on March 1
from 1961 to 1970 inclusive.
336,000 as \(41 / 2 \mathrm{~s}\). Due on March 1
from 1971 to 1976 inclusive from 1977 to 1980 inclusive.
The bonds bear additional interest of \(5 \%\) from May 1, 1960 to March 1, 1961. Other members of the syndicate were as follows:
Barrow, Leary \& Co., Equitable Barrow, Leary \& Co., Equitable
Securities Corporation, Hattier \& Securities Corporation, Hattier \& Sanford, Merrill Lynch, Pierce Fenner \& Smith, Arnold \& Crane, Ladd Dinkins \& Co., Howard Weil, Labouisse Friedrichs \& Co. E. F. Hutton \& Co., Kohlmeyer \& Co., Nusloch, Beaudean \& Smith, Dorsey \& Co., Rapides Bank \& Rouse \& Co., and Weil Investment Co.
Jefferson Parish, Fourth Jefferson
Drainage District (P.O. Gretna),
Bond Sale - The \(\$ 2,000,000\) drainage improvement bonds of fered Feb. 4-V. 191, p. 249-were awarded to a syndicate headed by White, Weld \& Co., at a price of par, a net interest cost of about \(4.50 \%\), as follows:
\(\$ 592,000\) as 5 s. Due on March.
from 1961 to 1968 inclusive.
188,000 as 4.10 s. Due on March 1
1969 and 1970
314,000 as 4.30 s . Due on March 1 from 1971 to 1973 inclusive.
06,000 as 4.40 s. Due on March 1
from 1974 to 1980 inclusive. terest of \(6 \%\) from April 1, 1960 to March 1, 1962, Other members of the syndicate were as follows:
John Nuveen \& Co., B, J. Van John Nuveen \& Co., B. J. Van
Ingen \& Co., Inc., William Blair Ingen \& Co., Inc., William Blair Kansas City, Rauscher, Pieroe \& Co., Townsend, Dabney \& Tyson, Rowles, Winston \& Co., A. E. Masten \& Co., Walter, Woody \& Heimerdinger, Frantz Hutchinson \& Co., and Channer, Newman Securities Co.
Lafourche Parish, Con. Sch. Dist.
No. 1 (P. O. Thibodaux), La.
Bond Offering - R. O. Moncia, Secretary of Parish School Board, will receive sealed bids until 11 a.m. (CST) on March 2 for the
purchase of \(\$ 2,000,000\) school purchase of \(\$ 2,000,000\) school
bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1985 inclusive. Legality approved by
Foley, Cox \& Judell, of New Orleans.

Livingston Parish, School Distric
No. 25 (P. O. Livingston), La.
Bondoffering Easterly, Secretary of Parish School Board, will receive Parish bids until 7 p.m. (CST) on Feb 25 for the purchase of \(\$ 64,000\) Due bonds. Dated April 1, 1960 Due on April 1 from 1961 to 198 inciusive. Principal and interes (A-O) payable at the office of
the Parish School Board Treasurer. Legality approved by Chap man \& Cutler, of Chicago.

\section*{Morgan City, La.}

Bond Offering-Emile J. Leh mann, City Secretary, will receiv sealed bids until 7:30 p.m on Feb. 23 for the purchase of \(\$ 400\), Dated improvement bond March 1 from 1961 to 1990 inclusive. Principal and interest (M-S) payable at the City Treasurer' payable at the City Treasurer
office. Legality approved b office. Legality approved by
Chapman \& Cutler, of Chicago,

New Orleans, La.
Bond Sale-The \(\$ 840,000\) public belt, new series bonds offered awarded to Halsey, Stuart \& Co., awarded to Halsey, Stuart \& Co.,
Inc., and Hornblower \& Weeks, Inc., and Hornblower \& Weeks,
jointly, at a price of 100.123 , a net jointly, at a price of 100.123 , a net
interest cost of about \(3.55 \%\), as interest
follows:
\(\$ 140,000\) as 4 s . Due on Feb. 1, 1971. 700,000 as \(31 / 2\) s. Due on Feb.
from 1972 to 1976 inclusive.

\section*{Webster Parish, Minden Sch. Dist}

No. 6 (P. O. Minden), La.
Bond Sale-The \(\$ 625,000\) scho bonds offered Feb. 1-v 191, 149 - were awarded to Newma
Brown \& Co., and Associates.

\section*{MARYLAND}

Federalsburg, Md.
Bond Offering - James whaw, President of Town Council will receive sealed bids until a.m. (EST) on Feb. 24 for th purchase of \(\$ 500,000\) sewer syste mprovement bonds. Dated Feb
1960. Due on Feb. 1 from 1961 , 1960. Due on Feb. 1 from 196 to 1985 inclusive. Principal an interest (F-A) payable at the Corcantile-safe Deposit and y in Company, Baltimore, Pay Niles, Barton, Yost \& Dankmeye of Baltimore.

\section*{Washington Suburban Sanitar}

District (P. O. 4017 Hamiltan
Street, Hyattsuille), Md.
Bond Sale - The \(\$ 10,000,00\)
arious general abligation bond offered Feb. 9-v. 191, p, 149 were awarded to a syndica Bark, of New York, at a price par, a net intere
\(3.77 \%\), as follows
\(\$ 5,000,000\) general constructio 1960 bonds: \(\$ 2,995,000\) as 1970 inclusive; \(\$ 370,000\) \(41 / 4 \mathrm{~s}\), due on Aug. 1,
\(\$ 1 ; 635,000\) as 4 s , due on Aug 1 from 1972 to 1975 inclusive 3,000,000 water supply-1 bonds: \(\$ 3,000 ; 000\) as 5 ,
on Aug. 1 from 1961 to 19 inclusive; \(\$ 100,000\) due on Aug. 1,\(1971 ; \$ 400,00\) to 1975 inclusive; \(\$ 500,000\) a \(31 / 2 \mathrm{~S}\), due on Aug. 1 from 19 3.90 s , due on. Aug. 1 fro
1981 to 1988 inclusive; \(\$ 200\), 000 as \(1 / 4 \mathrm{~s}\) due on Aug. 1989 and 1990 .
2,000,000 - sewage disposal-10 bonds; \(\$ 425,000\) as 5 s , due
Aug 1 from 1961 to 1970 in clusive; \(\$ 55,000\) as \(41 / 4 \mathrm{~s}\), on Aug. 1, 1971; \(\$ 230,000\) to 1975 inclusive; \(\$ 350,000\) \(31 / 2\) s, due on Aug. 1 from 3.90 s , due on Aug. 1 fro 1981 to 1988 inclusive; \(\$ 2\) 000 as \(1 / 4 \mathrm{~s}\), du
1989 and 1990 .
Other members of the syn e were as follows:
Chemical Bank New York Tr
o.; Bankers Trust Co., both
\[
\begin{aligned}
& \text { New York; Northern Trust Co. } \\
& \text { Uarris Trust \& Savings Bank }
\end{aligned}
\]

Harris Trust \& Savings Bank, both of Chicago; Smith, Barney \& Sachs \& Co.; Bache \& Co.; A. G Becker \& Co., Inc.; Dominick \& Dominick; Clark, Dodge \& Co.;
Hayden, Stone \& Co.; W. H. Mor-ton \& Co., Inc.; Shearson, Ham-
mill \& Co.; Weeden \& Co.; Gregmill \& Co.; Weeden \& Co.; Greg-
ory \& Sons; Trust Company of Georgia, Atlanta; Jones, Kreeger of Newark; Robert Winthrop \& Co., of Kansas City; R. D. White \& Co.; First National Bank in
Dallas; Winslow, Cohu \& Stetson and Seasongood \& Mayer.

MASSACHUSETTS
Attleboro, Mass.
Note Offering-Edward J. Healey, City Treasurer, will receive
sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \(\$ 500\),000 temporary. Loan notes. Dated,
Feb. 10, 1960. Due on Nov. 18, 1960. Legality approved by Storey, Thorndi
Boston.
Braintree, Mass.
Bond Sale-The \(\$ 150,000\) school bonds offered Feb. 3 - v. 191 , p.
552 - were awarded to Harkes \(\&\) Hill, Inc., as 3.30 s , at a price of
100.0399 , b basis of about \(3.29 \%\) Dartmouth, Mass.
Bond Offering - Thomas B. Hawes, Town Treasurer, will re-
ceive sealed bids c/o Second Bank-State Street Trust Company,
Municipal Floor, 111 Franklin Street, Boston, until 11 a.m. (EST) on Feb. 17 for
the purchase of \(\$ 420,000\) school project loan bonds. Dated March
1,1960. Due on March 1 from 1961 to 1970 inclusive. Principal and interest payable at the Second
Bank-State Street Trust Company, of. Boston. Legality approved by
Ropes, Gray, Best, Coolidge \& Rugg, of Boston.
Peabody, Mass.
Peabody, Mass.
Bond Sale-The \(\$ 870,000\) school project bonds offered Feb. 9-v,
191, p. 652-were awarded to Eastman Dillon, Union Securities
\(\& . C_{0}\), and B. J. Van Ingen \& Co Inc., jointly, at a price of 100.43 , a basis of about \(3.55 \%\).
Bond Satertown, Mass.
school remodeling issue of \(\$ 930,000\) bonds was sold to a group composed of C. J. Devine \& Co., Bache
Co., and Shearson, Hammill \& a ., as 3.20 s , at a price of 100.269 ,
a basis of about \(3.14 \%\).
\(\qquad\) chants National Bank of Boston.
Legality approved by Storey Thorndike, Palmer \& Dodge, of
Boston.

Avon \(T_{p .}\) (PICHIGAN Bond Sale - The \(\$ 144,000\) water
supply and sewage disposer supply and sewage disposal sys-
tem No. 2 revenue bonds offered Jan. 27 - v. 191 , p. 240 - were
awarded to The Community National Bank, of Pontiac, as 5 s , at a
price of par.
 ler, Canfield, Paddock \& Stone,
of Detroit. Greenville Sch. Dist., Mich. school building bonds offered Feb. Bond Sale Sch. Dist., Mich. \(\quad\) 2-v. 191, p. 432-were awarded headed by Phelps, Fenn \& sy Co., at a price of par, a net interest cost of about \(4.07 \%\), as follows:
from 1961 to 1969 inclusive 55,000 as \(33 / 4\) s. Due on July 1970 , \(1,410,000\) as 4 s. Due on July
from 1971 to 1986 inclusive Other members of the syndicate were as follows: B. J. Van Ingen
\(\&\) Co., Goodbody \& Co., Wm. E. Pollock \& Co., Inc., Rand \& Co. Allan Blair
Dain \& Co.
\(\qquad\) Mount Clemens), Mich
Bond Sale - An issue of \(\$ 20\), 000 special assessment street imwas sold to McDonald-Moore \& Co.
Livonia, Mich.
Bond Offering-Marie W. Clark, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Feb.
23 for the purchase of \(\$ 228,000\) motor vehicle highway fund 1960 bonds. Dated Jan. 1, 1960 . Due
on July 1 from 1961 to 1974 incluon July 1 from 1961 to 1974 inclu-
sive. Interest J-J. Legality approved by Miller, Canfield, Pad-
dock \& Stone, of Detroit. Mason County Eastern Sch. District Fourth Class, No. 5 (P. O. Custer),
Michigan Bond Offering-Martha Stark, Secretary of Board of Education,
will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \(\$ 177,000\) school gen-
eral obligation bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 Legality approved by Miller, Can-
field, Paddock \& Stone, of Detroit Plainwell Community Sch. Dist.,
Michigan
Bond Sale - The \(\$ 1,010,000\) building and site series 2 bonds were awarded to a group com posed of Harriman Ripley \& Co E. H. Schneider \& Co., H. V. Sattley \& Co., and Ryan, Sutherland
\(\&\) Co., at a price of 100.009 a net interest cost of about \(4.14 \%\), as
follows: \(\$ 70,000\) as 5 s . Due on June 1 from 25,000 as \(43 / 4 \mathrm{~s}\). Due on June 1, 120,000 as \(41 / 2 \mathrm{~s}\). Due on June 1 from 1966 to 1969 inclusive.
105,000 as \(41 / 2 \mathrm{~s}\). Due on June 1
from 1970 to 1972 inclusive. 150,000 as 4 s . Due on June 1 from 540,000 as \(41 / 8\) s. Due on June 1
bonds offered Feb. \(4-\mathrm{v}\). 191, p. Co., at a price of par, a net in-

St. Clair Shores, Mich
Bond Offering - Donald J. Harm, City Clerk, will receive
sealed bids until \(7: 30 \mathrm{p} . \mathrm{m}\). (EST) on Feb. 16 for the purchase of series I bonds. Dated Nov. 1, 1959.
Due on May 1 from 1961 to 1966 inclusive.
Walled Lake Consol. School Dist., Bond Sale-The \(\$ 500,000\) school
building and site bonds offered Feb. \(8-\) v. 191, p. 552 were
awarded to Braun, Bosworth \& Co., Inc.; McDonald-Moore \& Co., price of 100.04 , a net interest cost
\(\$ 110,00043 / 4 \mathrm{~s}\). Due on June 1 from \(-30,00041 / 2\) s. Due on June 1, 1969 \(360,00043 / \mathrm{ss}\). Due on June 1 from
1971 to 1985 inclusive. MINNESOTA Fridley Independent School Dist.
No. 14 (P. O. 715-61st Ave. N. E.), Minn. \(\quad \begin{gathered}\text { Bond Offering-H. N. Hollen- } \\ \text { horst, Village Clerk, will receive }\end{gathered}\) sealed bids until 8 p.m. (CST) on March 7 for the purchase of \(\$ 80,-\) sanitary sewer-1960 bonds.
Dated Feb. 1, 1960. Due on Feb. 1 Bond Offering - F. A. Svejda, District Clerk, will receive sealed bids until 8 p.m. (CST) on March
22 for the purchase of \(\$ 425,000\) general obligation school building bonds. Dated April 1, 1960. Due
on April 1 from 1962 to 1977 inclusive. Legality approved by \& Windhorst, of Minneapolis. Roseau County, Roseau Area Hos pital Dist. (P. O. Roseau), Minn. Bond Sale-The \(\$ 120,000\) gen-2-v. 191, p. 432-were awarded to The Allison-Williams Co., at a
price of par, a net interest cost from 1963 to 1972 inclusive.
60,000 as \(41 / 2\). from 1973 to 1980 inclusive. The bonds bear additional ino July 1, 1961. Sauk Rapids, Minn.
\(\qquad\)

Dorsey, Owen, Barber, Marquart
\& Windhorst, of Minneapolis.
\(\$ 240,000\) as \(41 / 2\) s. Due on Jan. 1 850 rom 1963 to 1972 inclusive.
from 1973 to 1990 inclusive. The bonds bear additional into July 1, 1962. Other members of the syndicate were as follows: Kindred \& Co., Juran \& Co Moody, Inc., E. J. Prescott \& Co., AllisonWilliams Co., Piper, Jaffray \&
Hopwood, Harold E. Wood \& Co., and Manheimer-Egan, Inc.
\(\qquad\) Bond Offering-Minn.
Bond Offering-R. C. Bertlesen, bids until 3 p.m. (CST) on March 21 for the purchase of \(\$ 2,395,000\) March 1, 1960. Due on March 1 from 1963 to 1990 inclusive. Callable as of March 1, 1975. Interest
M-S. Legality approved by Dorsey, Owen, Barber, Marquart \& Kimball Independent Sch. District No. 739, Minn.
Bond Offering-Donald Stelton, District Clerk, will receive sealed
bids until 8 p .m. (CST) on Feb. 16 for the purchase of \(\$ 450,000\) general obligation school building
bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1989 inclusive. Legality approved by Howard,
Peterson, LeFevere, Lefler \& Haertzen, of Minneapolis.
Lake City, Minn.
Bond Sale - The \(\$ 300,000\) general obligation hospital construc-
tion bonds offered Feb. 3-v. 191, p. \(553-\) were awarded to Dean Co., jointly.
Maplewood, Minn.
Bond Offering-James M. Hafner, Village Clerk, will receive sealed bids until 7:30 p.m. (CST)
on Feb. 16 for the purchase of \(\$ 600,000\) sanitary sewer improvement bonds. Dated Feb. 1, 1960 Callable as of Feb. 1, 1970. Inter est F-A. Legality approved by Briggs, Gilbert, Morton, Kyle
Macartney, of Minneapolis.
Minneapolis, Minn.
Bond Offering-Al Hansen, City Bond Offering-Al Hansen, City
Comptroller, will receive sealed bids until March 22 for the pur-
chase of \(\$ 6,322,000\) bonds, as follows:
\(\$ 4,887,000\) general improvement
\(\qquad\)
1,435,000 special street improve-
Dated March 1, 1960 .
Montgomery Independent School
Montgomery Independent School ner, City Clerk, will receive of about \(4.57 \%\), as follows: \(\quad \$ 250,000\) general obligation bonds.
\(\$ 60,000\) as 4.40 s . Due on Jan. \(1 \quad\) Due on Feb. 1 from 1961 to Louis.

MISSOURI
Kansas City, Mo.
Bond Offering-H. J. Gorman Acting Director of Finance, will
receive sealed bids until 2 p.m.
(CST) on Feb. 24 for the pur-
chase of \(\$ 6,644,000\) general obligation bonds. Dated March 1,
1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the
Commerce Trust Company, of Kansas City. Legality approyed by Stinson, Mag, Thomson, Mc-
Evers \& Fizzell, of Kansas City.

Bond Offering-Jouis, Mo.
ker, City Comptrohn H. Poelceive sealed bids until 11 a.m. chase of \(\$ 12,435,000\) public buildings and improvement, series 1960 bonds. Dated Feb. 1, 1960 Due
on Feb. 1 from 1962 to 1980 inclusive. Interest F-A. Legality ap; proved by Charles \& Trauernicht,
of St. Louis. of St. Louis.

MONTANA
Richland County, Sidney High Sch. District (P. O. Sydney), Mont. Bund Sale-The \(\$ 840,000\) school v. 191, p. 150 -were awarded to
a group composed of Piper, Jaffray \& Hopwood; Allison-Williams Co.; Couglin \& Co.; J. M.
Dain \& Co., Inc., and Kalman \& Dain \&
Co., Inc.
\(\qquad\) Montana
Bonds Not Sold-The \$75,000 improvement bonds offered Feb.
\(1-\mathrm{v} .191\), p. \(433-\) were not sold.

NEBRASKA Washington County, Herman Sch.
District. No. 22 (P. O. Herman), Bebraska
Bond Sale-An issue of \(\$ 125\),-
00 school building bonds was 000 school building bond
sold to Chiles-Schutz Co.

NEW HAMPSHIRE
Manchester, N. H.
Note Sale-An issue of \(\$ 1,000\),sold to The Merchants National
Bank, of Manchester, at \(2.78 \%\).
Dated Feb. 3, 1960 . Due on Sept.
23, 1960. Principal and interest payable at The First National
Bank of Boston, in Boston. Le-
the purchase of \(\$ 858,000\) bonds, as follows:
\(\$ 283,000\) Town bonds.
222,000 water bonds.
43,000
airport bonds.
310,000
redevelopment bonds.
Newark, N. J.
B ond Offering - William J. Griffin, Acting City Comptroller,
will receive sealed bids until noon will receive sealed bids until noon
(EST) on March 1 for the purchase of \(\$ 15,000,000\) general obli-
gation bonds. gation bonds.

\section*{Springfield \(T_{\omega p}\). School District}

Bond Sale-The \(\$ 875,000\) school bonds offered Feb. \(2-\mathrm{v}\). 191, p.
433 - were awarded to a group composed of Herbert J. Sims \& Co., Inc.; Goodbody \& Co., and
Newburger, Loeb \& Co., as \(41 / 4 \mathrm{~s}\), Newburger, Loeb \& Co., as 41/4s,
at a price of 100.096 , a basis of about \(4.23 \%\).

\section*{NEW MEXICO}

Hidalgo County, Lordsburg Munici-
pal School District No. 1 (P. O. Lordsburg), N. Mex.
Bond Offering-Sealed bids will be received on Feb. 17 for the purchase of \(\$ 400,000\) general ob-
iigation building bonds. Due from 1961 to 1970 inclusive.

\section*{NEW YORK}

Ausable, Peru and Chester-Field, Central Sch. Dist. No. 1 (P. O. Bond offering
Ooward
District Clerk Howard, District Clerk, will re-
ceive sealed bids until 4 p.m. ceive sealed bids until 4 p.m.
(EST) on Feb. 24 for the purchase of Nov. I from 1960 to 1974 inclusive. Nov. 1 from 1960 to 1974 inclusive.
Principal and interest (M-N) payable at The Keesville National Bank, of Keesville. Legality ap-
proved by Vandewater, Sykes, proved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.

\section*{Cayuga Heights (P. O. 194 Pleas-}
ant Grove Road, lthaca), N. Y.
Bond Offering - Frederic Upchurch, Village Treasurer, will (EST) on Feb. 18 for the purchase Dated Jan 15, 1960 bonds Dated Jan. 15, 1960 . Due on July
15 from 1960 to 1989 inclusive. 15 from 1960 to 1989 inclusive. able at the Tompkins County Trust Company, of Ithaca. Legality approved by Vandewater,
Sykes, Heckler \& Galloway, of New York City.

\section*{Haverstaw, Stony Point, Woodbury} No. 1 (P. O. Haverstraw), N. Y. eral obligation school building bonds offered Feb. 9-v. 191, p. headed by Smith, Barney \& Co. as \(33 / 4 \mathrm{~s}\), at a price of 100.16 , a basis of about \(3.73 \%\)
Sachs in the group: Goldman, Sachs \& Co., Hornblower \&
Weeks, Bache \& Co., Estabrook \& Co., Schoellkopf, Hutton \& E. Pollock \& Co.. Goodbody \& Co., Chas. King \& Co. and Malon S.
Andrus, Inc. Andrus, Inc.
Islip and Smithtown Union Fre

Bond Offering-Arthur T. Sanford, District Clerk, will receive
sealed bids until \(11 \mathrm{a.m}\). (EST) sealed bids until 11 a.m. (EST)
on Feb. 18 for the purchase of \(\$ 410 ; 000\) school-1960 burchase of Jan. 1, 1960 . Due on Oct. 1 from
1960 to 1979 inclusive. Principal and interest (A-O) payable at The Chase Manhattan Bank of New York City. Legality approved by
Vandewater, Sykes, Heckler \& Galloway, of New York City.

North Tarrytown, N. Y. Bond Offering-John Graniez, Village Treasurer, will receive
sealed bids until 3 p.m. (EST) on sealed bids until 3 p.m. (EST) on
Feb. 17 for the purchase of \(\$ 240,-\) 000 water bonds. Dated Jan. 1,
1960. Due on July 1 from 1960 to

1979 inclusive. Principal and in- bonds was sold to E. J. Prescott \& terest (J-J) payable at The First Co.
National Bank of North Tarry- Dated March 1, 1960. Due on town, in North Tarrytown. Legal- Dec. 1 from 1961 to 1980 incluity approved by Reed, Hoyt, sive. Legality approved by Dor-
Washburn \& McCarthy, of New sey, Owen, Barber, Marquart \& York City.

\section*{NORTH CAROLINA}

\section*{Beaufort Co. (P. O. Washington),}

North Carolina
Bond Sale-The \(\$ 50,000\) refunding bonds offered Feb. 2-v. 191 p. 553 - were awarded to The Wilson, as \(31 / 2\) s, at a price of 100.02 , a basis of about \(3.49 \%\).

\section*{Chapel Hill, N. C.}

Bond Sale-The \(\$ 128,000\) bonds offered Feb. 2-v. 191, p. 554 were awarded to The Bank of Chapel Hill, at a price of par, a as follows:
\(\$ 18,000\) fire equipment bonds: \(\$ 6,000\) as 4 s , due on June 1 from 1961 to 1963 inclusive \(\$ 12,000\) as \(31 / 2 \mathrm{~s}\), due on June from 1964 to 1967 inclusive. ,000 fire station bonds: \(\$ 7,000\) 1961 to 1963 inclusive; \(\$ 18,000\) as \(31 / 2 \mathrm{~s}\), due on June 1 from 1964 to 1969 inclusive; \(\$ 15,000\) as \(33 / 4 \mathrm{~s}\), due on June 1 from
1970 to 1972 inclusive 70,000 street improvement bonds \(\$ 7,000\) as 4 s , due on June 1 from 1961 to 1963 inclusive \(\$ 28,000\) as \(31 / 2 \mathrm{~s}\), due on June 1 \(\$ 35,000\) as \(33 / 4 \mathrm{~s}\), due on June 1 from 1970 to 1976 inclusive.

Forest City, N. C.
Sale-The \(\$ 400,00\)
Bond Sale-The \(\$ 400,000\) sanitary sewer bonds offered Feb. 2 a group composed of R. S. Dickson \& Co., Inc., Vance Securities Corp., and J. Lee Peeler \& Co., Inc., at a price of par, a net in-
terest cost of about \(4.11 \%\), as follows:
\(\$ 90,000\) as 6 s. Due on June 1 from 1961 to 1966 inclusive. 45,000 as \(33 / 4 \mathrm{~s}\). Due on June from 1967 to 1969 inclusive. from 1970 to 1983 inclusive.

\section*{High Point, N. C.}

Bond Sale-The \(\$ 2,000,000\) sanitary sewer bonds offered Feb. 9
v. 191 , p. 554 -were awarded to a group composed of the Chemical Bank New York Trust Comica price of 100.02 , a net interest cost of about \(3.31 \%\), as follows:
\(\$ 190,000\) 6s. Due on Marh 1, 1961 and 1962.
\(520,000 \quad 31 / 2\) s. Due on March 1 from 1963 to 1967 inclusive. \(1,290,00031 / 4 \mathrm{~s}\). Due on March from 1968 to 1978 inclusive. Other members of the syndi man Dillon, Union Securities \& Co., Estabrook \& Co., Alex. Brown \& Sons, Roland \& Stone, F. W Bank, of Greensboro, Thomas \&
Co., Burns, Corbett \& Pickard, Inc., McCormick \& Co., and Rambo, Close \& Kerner.
Richmond County ( \(P\). O. Rocking-
Bond Offering-W. E. Easterling, Secretary of Local Government Commission, will receive until \(11 \mathrm{a} . \mathrm{m}\). (EST) on Feb for the purchase of \(\$ 150,000\) County hospital bonds. Dated March 1, 1960. Due on March cipal and interest (M-S) payable at The Hanover Bank, of New York City, or, at the option of the holder or registered owner, at the Wachovia Bank and Trust lina. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell of New York City.

\section*{NORTH DAKOTA}

Page, N. D.
Bond'Sale-An issue of \(\$ 269,000\)

\section*{Windhorst, of Minneapolis.}

Wells County Special Sch. Dist. No. 40 (P. O. Fessenden), N. D.
Bond Offering - H. D. McGuiness, District Clerk, will receive sealed bids until 2 p.m. of \(\$ 440,000\) general obligation building bonds. Dated. Jan.. 1, 1960 . building bonds. Dated Jan.. 1960. inclusive. Interest A-O. Legality inclusive. Interest A-O. Legaven, approved by D ors e y, Owen,
Barber, Marquart \& Windhorst, of Barber, Marq
Minneapolis.

\section*{OHIO}

\section*{Archbold-German Local Sch. Dist}
(P. O. 3011/2 Defiance Street,

Bond Offering Owen Rice, Clerk of Board of Education, will (EST) on Feb 24 for the purchase of \(\$ 415,000\) school building bonds. Dated March 1, 1960. Due on Nov. 1 from 1961 to 1980, inclusive. Principal and interest (M-N) payable at the office of the legal depository of the Board, presently, The Farmers \& Merchants State proved by Squire, Sanders \& Dempsey, of Cleveland.
Ashtabula-Edgewood Local School District (P. O. Ashtabula), Ohio Bond Offering-Linnie L. Usher, Clerk of Board of Education, wil
receive sealed bids until 8 p.m (EST) on Feb. 22 for the purchase of \(\$ 2,850,000\) school building bonds. Dated Jan. 1, 1960. Due on June
and Dec. 1 from 1961 to 1980 , incl. Principal and interest (J-D) payable at the Commercial Bank, of Ashtabula.

\section*{Blue Ash, Ohio}

Bond Sale - The \(\$ 25,000\) fire fighting equipment bonds offered awarded to the Weil, Roth \& Irving Co., as \(41 / 4 \mathrm{~s}\), at a price
100.65 , a basis of about \(4.11 \%\).
Boardman Twp. (P. O. 859 East Midlothian Blvd., Youngstown 2),

Ohio
- The \(\$ 5,500\) side
Bond Sale - The \(\$ 5.500\) sidewalk construction special assessment (limited tax) bonds offered January \(28-\mathrm{v}\). \(191, \mathrm{p} .433-\) were
awarded to The Mahoning National Bank, of Youngstown, as 5 s at a price of 100.45 , a basis of

Bokescreek Local School District
(West Mansfield), Ohio
Bend Offering - Helen Skidmore, Clerk of Board of Education will receive sealed bids un 5300 building bonds. Dated Feb, \(\$ 3\) 1960. Due on Dec. 15 from 1961 to 1970, inclusive. Principal and inerest (J-D) payable at the Union gality approved by Peck, Shaffer \& Williams, of Cincinnati.

\author{
Cridersville, Ohio
}

Bond Sale-The \(\$ 11,500\) water-
works system improvement (lim-
ited tax) bonds offered Feb. 2-
. 191 , p. 434 -were awarded to v. 191, p. 434 -were Cartwright \& Co., as \(41 / 2 \mathrm{~s}\), at a price of 100.26 , a basis

\section*{about \(4.46 \%\).}

\section*{Cuyahoga County (P. O. 1219 \\ Ohio}

Eond Offering - Wm. F. Chinnock, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \(\$ 10,460,000\) bonds, as follows:
\(\$ 7,000,000\) roads, bridges and grade separations, series A bonds Due on April and Oct.
1961 to 1975 , inclusive
1,325,000 Blossom Hill school for girls bonds. Due on April and \(1,575,000\) Hudson Boys school bonds. Due on April schoo bonds. Due on April and Oct.
1 from 1961 to 1980 , inclusive.

560,000 sewer dist. No. 9 , sewer-
Due on April and Oct. 1 from
Due on April and 1961 to 1980, inclusive.
Dated April 1, 1960. Principal and interest (A-O) payable at the County Treasurers ornice, Landers \& Dempsey, of Cleveland.

\section*{Delta, Ohio}

Bond Offering-Helen M. Harsealed bids until noon (EST) on Feb. 24 for the purchase of \(\$ 147\), 693 sewer district special assess Feb. 1960 tax 1961 to 1980, inclusive. Principal and interest (J-D) payable at The Farmers State Savings Bank, of Delta. Legality approved by
Squire, Sanders \& Dempsey, of Sleveland.

Dresden, Ohio
Bond Sale - The \(\$ 74,000\) sanitary sewer bonds offered Dec. 21 -v. 190, p. 2395-were awarded to Sweney Cartwright \& Co, as \(43 / 4 \mathrm{~s}\), at a price
of about \(4.72 \%\).

Fairborn City Sch. Dist., Ohio Fairborn City Sch. Dist., Ohio
Bond Sale-The \(\$ 1,500,000\) school building bonds offered Feb, 8v. 191, p. 434 -were awarded to syndicate headed by the Ohio Company, as \(41 / 4 \mathrm{~s}\), at a price of Company, as 414 s , at a price
100.35 , a basis of about \(4.21 \%\).
Other members of the syndicate ore as follows:
First of Michigan Corporation, Provident Bank of Cincinnati,
Ball, Burge \& Kraus, Sweney Ball, Burge \& Kraus, Sweney
Cartwright \& Co., Weil, Roth \& Irving Co., Doll \& Isphording Inc. and Kenower, MacArthur \& Co.

\section*{Jacksonville, Ohio}

Bond Sale - The \(\$ 10,000\) fire truck bonds offered Feb. 4-v. 191, p. 554 -were awarded to Fahey, 100.797 , a basis of about \(4.61 \%\).

Jefferson Twp. (P, O. Route No.
Blue Run Road, Lucasville),

\section*{Ohio}

Bond Offering-Donald Romanllo, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on Feb. 27 for
the purchase of \(\$ 20,000\) fire house and equipment bonds. Dated Jan. 1, 1960 . Due on Dec. 1 from 1961 interest (J-D) payable at the Se-curity-Central National Bank, of Portsmouth. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.
Maumee City Sch. Dist., Ohio Bend Sale-The \(\$ 1,575,000\) school building bonds offered Feb. 8 v. 191, p. 434 -were awarded to a
syndicate headed by McDonald \& Co., as 4 s , at a price of 101.08 , basis of about \(3.89 \%\). Other mem bers of the syndicate were as fol-
Ohio Company, W. E. Hutton \& Co., Sweney Cartwright \& C
Pohl \& Co., Inc., Seasongood Mayer, and McDonald-Moore

Miami-Trace Local School District
(P. O. R. D. No. 1, Washington
C. H.), Ohio

Bond Sale-The \(\$ 1,652,000\) school improvement bonds offered Feb. 4 -v. 191, p. 434 -were awarded to Company
Other members of the syndicate ere as follows
Stranahan, Harris \& Co., First of Michigan Corporation, First Cleveland Corp., Merrill, Turben \& Co., Inc., Sweney Cartwright \& Weil, Roth \& Irving Co., and Dol \& Isphording, Inc.
Montpelier Exempted Village
School District, Ohio
Bond Offering-W. A. Howard, District Superintendent, will refor the purchase of \(\$ 450,000\) building and equipment bonds.
Oakwood City Sch. District (P. O
2705 Far Hills Ave., Dayton),
Ohio \({ }_{\text {ing }}-\) Helen E. Rees

Clerk of Board of Education, will (EST) on Feb. 24 for the purchase of \(\$ 350,000\) school improvement bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1982, incl Principal and interest (J-D) payable at The Winterset National Bank of Dayton, in Dayton. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

\section*{Oberlin, Ohio}

Bond Sale-The, \(\$ 1,100,000\) first mortgage waterworks revenue sys tem bonds offered Feb. 4-V. 191, composed of Halsey, Stuart \& Co., Inc. Goldman, Sachs \& Co \& Colps, Fenn \& Co., McCormick a price of 100.002 , a net interest cost of \(4.14 \%\), as follows.
\(\$ 60,000\) as \(43 / 4\) s. Due on Nov. 1
65,000 as \(41 / 4 \mathrm{~s}\). 1967 , inclusive.
from 1968 to 1970 , inclusive

Sallisaw, Okla.
Bond Sale-The \(\$ 75,000\) public
onming pool bonds offered
wimming pool awarded to R. J.
dwards, Inc., and

\section*{OREGON}

Bend, Ore.
Bond Offering-Julia S. Johnn, City Recorder, Feb. 17 for the purchase of April 1, 1960. Due on April 1 from

1961 to 1970 incl. Principal and Umpqua State Bank, of CanyonTreasurer's office. Legality ap- free, Legality approved by Winproved by Shuler, Sayre, Winfree \& Rankin, of Portland.

Canyonville, Oregon
Bond Offering-Laura Goodell, City Recorder, will receive sealed purchase of \(\$ 250,000\) sewage system and disposal bonds. Dated 1962 to 1984 incl. Principal 1 from terest ( \(\mathrm{J}-\mathrm{J}\) ) payable at the City Treasurer's office, or the South

Clackamas County, Lake Grove
Bond Offering-Kan Secretary of Board of Commisuntil 8 p.m. (PST) on Feb bids the purchase of \(\$ 700,000\). 15 for system general obligation bonds Dated March 1, 1960. Due bonds. 1- from 1964 to 1985 incl. Principal

First National Bank payable at the Portland. Legality of Oregon, of Shuler, Sayre, Winfree \& Rankin, of Portland.

\section*{Jefferson Courity (P. O. Madras),}

Bond Sale - The \(\$ 200,000\) gen eral obligation county court house \(554-\) were awarded to Foster \(\&\) Marshall, as follows:
\(\$ 91,000\) as \(41 / 4 \mathrm{~s}\). Due on March 15 from 1961 to 1967 inclusive 109,000 as 4 s . Due on March 15
from 1968 to 1976 inclusive.

\section*{Monmouth, Ore.}

Bond Sale - The \(\$ 204,000\) gen eral obligation bonds offered Feb. 2-V. 191, pp. 434 and 554 -were tional Bank, of Portland, as foltional
\(\$ 178,000\) general obligation water bonds, at a price of 98.62 , a \(4.54 \%: \$ 4 \overline{\$}, 000\) as \(41 / 2 \mathbf{s}\), due on March 1 from 1961 to 1965 inclusive; \(\$ 72,000\) as \(41 / 4 \mathrm{~s}\), due
on March 1 from 1966 to 1973 inclusive; \(\$ 61,000\) as \(41 / 2\) s, due on March 1 from 1974 to 1980 inclusive.
26,000 fire station bonds, as \(41 / 4 \mathrm{~s}\) at a price of 98.26 , a basis of
about \(4.49 \%\).
Washington County Union High hool District No. 2 Jt. (No. 9
Clackamas County) (P. O. Ligard), Ore.
Bond Sale - The \(\$ 470,000\) general obligation school bond's of fered Feb. \(4-\) V. 191, p. 434 were awarded to The First Naland, as follows:
\(\$ 226,000\) as \(41 / 2\) s. Due on March 1 from 1961 to 1971 inclusive. 204,000 as \(41 / 4 \mathrm{~S}\). Due on March from 1972 to 1978 inclusive.

\section*{PENNSYLVANIA}

Plumstead Twp. Sch. Authority (P. O. Plumsteadville), Pa.

Bond Sale - An issue of \(\$ 520\), 000 school building bonds was sold to C. C. Collings \& Co., and Blair \& Co., Inc., jointly, as follows:
\(\$ 280,000\) serial bonds: \(\$ 5,000\) as 3 s , due on Dec. 15, 1960; \(\$ 10,000\) as 3.10 s , due on Dec. 15,1962 ;
\(\$ 10,000\) as 3.20 s , due on Dec. 15,\(1963 ; \$ 10,000\) as 3.30 s , due 15 ; \(1963 ; \$ 10,000\) as 3.30 s , due
on Dec. 15,\(1964 ; \$ 10,000\) as on Dec. 15, \(1964 ; \$ 10,000\) as
3.40 s , due on Dec. 15,\(1965 ;\) 3.40 s , due on Dec. 15 , 1965 ;
\(\$ 10,000\) as \(31 / 2 \mathrm{~s}\), due on Dec. \(\$ 10,000\) as \(31 / 25\), due on Dec.
15,\(1966 ; \$ 15,000\) as 3.60 s , due 15, 1966; \(\$ 15,000\) as 3.60 s, due on Dec. 15 , \(1967 ; \$ 15,000\) as
3.70 , due on Dec. 15,1968 ; 3.70 , due on Dec 15 , 1968
\(\$ 15,000\) as 3.80 s due on Dec 15,\(1969 ; \$ 15,000\) as 3.90 s , due 15, \(1969 ; \$ 15,000\) as 3.90 s , due 4 s , due on Dec. 15,1971 ; \(\$ 15,-\)
000 as 4.05 s , due on Dec. 15 , 000 as 4.05 s , due on Dec. 15 ,
\(1972 ; \$ 15,000\) as 4.10 s , due on Dec. 15,\(1973 ; \$ 40,000\) as 4.15 s , Dec. 15,\(1973 ; \$ 40,000\) as 4.15 s ,
due on Dec. 15,1974 and 1975; due on Dec. 15,1974 and 1975;
\(\$ 40,000\) as 4.20 s , due on Dec. 15,1976 and 1977; \(\$ 40,000\) as 15,1976 and \(1977 ; \$ 40,000\) as
\(41 / 4 \mathrm{~s}\), due on Dec. 15,1978 and \(41 / 4 \mathrm{~S}\),
1979.
240,000 term bonds, as \(45 / 8 \mathrm{~s}\). Due on Dec. 15, 1989
Dated Dec. 15, 1959. Legality approved by Townsend, Elliott \&
Munson, of Philadelphia.

\section*{PUERTO RICO}

\section*{Mayaguex, P. R.}

Bond Offering - Rafael Pico, President, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \(\$ 2,030,000\) public

Jan. 1, 1959. Due on July 1 from
to 1974 , inclusive. Callable as of July 1, 1969. Principal and or, at the option New York City, at the Government Development Bank for Puerto Rico, of San.Juan Legality approved by Mitchell, Pershing, Shetterly \& Mitchell, of New York City.
Puerto Rico Ports Authority (P, O.
San Juan), Puerto Rico
ncreased Passenger and Cargo
Traffic at International Airport-
International Airport at San Juan, Puerto Rico, reports that 115,070 passengers were serviced in December, 1959 compared with 90,110 in December of 1958; an increase
of \(27.70 \%\), according to an announcement Feb. 4 by Rafael Durand Manzanal, Executive Director of the Authority, Cargo moved
through the airport in December through the airport in December
totaled \(4,940,496\) pounds compared with \(3,920,488\) pounds in December, 1958 , an increase of \(26.02 \%\). For the year ended Dec. 31,1959 , 1,339,460 passengers were recorded compared with \(1,042,097\) in the corresponding period the year before, an increase of \(28.54 \%\). Cargo records show \(46,369,690\) pounds handled in this period, against \(38,715,100\) pounds for the year
ended Dec. 31,1958 , an increase of \(19.77 \%\).

The Government Development Bank for Puerto Rico is fiscal
agent for the Puerto Rico Ports agent for

\section*{SOUTH CAROLINA}

Batesbur, S. C.
Bond Offering-A. C. Jones, Jr., Mayor, will receive sealed bids until noon (EST) on Feb. 16 for obligation sewage disposal system obligation sewage disposal system
improvement bonds. Dated March 1, 1960. Due on March 1 from 1963 to 1988 inclusive.

\section*{TENNESSEE}

Bethel College (McKenzie), Tenn.
Bond Offering-James Hudson;
Treasurer of Board of Trustees, p.m. (CST) on Feb bids until 2:00 phase of \(\$ 385\) Feb. 23 for the purdinin of dining hall-1959 bonds. Dated
Feb. 1, 1959. Due on Feb. 1 from 1962 to 1999, inclusive. Legality 1962 to 1999, inclusive. Legality nicht, of St. Louis.

\section*{Pulaski, Tenn.}

Bond Offering-W. M. Rainey, City Recorder, will receive sealed
bids until 7 p.m. (CST) on Feb. 17 bids until 7 p.m. (CST) on Feb. 17
for the purchase of \(\$ 900,000\) bonds, for the purc
as follows:
\(\$ 600,000\) waterworks and sewer revenue bonds. Due on June 1
from 1962 to 1989 , inclusive. 200,000 waterworks and sewe
improvement-1959 bonds. Due
on Dec. 1 from 1973 to 1989, inclusive.
100,000 school bonds. Due on
Dec. I from 1973 to 1989 , incl. Dated Dec. 1, 1959 Principal nd interest payable at The Hanat the Union Bank or First or tional Bank, of Pulaski. Legality approved by Chapman \& Cutler, of Chicago.

\section*{TEXAS}

Bridgeport Inc. Sch. Dist., Tex.
Bond Sale-An issue of \(\$ 180,000\) unlimited tax schoolhouse bonds was sold to the Municipal Securities Co., as \(41 / 2 \mathrm{~s}\). Dated Dec. 1 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Legality approved by McCall, Parkhurst, C
McCall \& Horton, of Dallas.
Deer
Bond Sale-The \(\$ 1,000,000\) gen-
eral obligation schoolhouse limited (callable) bonds offered Feb. 3-v. 191, p. 435-were awarded Nuveen \& Co., at a price of par, as followst cost of about \(3.93 \%\)
\(\$ 77,000\) as \(37 / 8\) s. Due on April 1 from 1961 to 1967 inclusive. from 1968 to 1977 in April 1 72,000 as 37 . from 1978 to 1980 inclusive. The bonds bear additional in terest of \(1 \%\) from May 1, 1960 to April 1, 1962. Other members of the syndicate were as follows: White, Weld \& Co., Eddleman; Pollok \& Fosdick, Inc., McClung \& Knickerbocker, Moroney, Beissner \& Co., and R., A. Underwood \(\&\) Co., Inc.

\section*{Galveston County (P. O}

Bond Sale-An issue of \(\$ 760,000\) bonds was sold to Louis Pauls \& Co., as follows:
\(\$ 610,000\) permanent improvement refunding, series 1959 bonds; \(\$ 230,000\) as \(41 / 4 \mathrm{~s}\), due on June \(\$ 60,000^{\circ}\) as \(41 / 2 \mathrm{~s}\), due on June' 1 ; \(\$ 60,000\) as \(41 / 2 \mathrm{~s}\), due on June 1
from 1971 to 1973 inclusive; from 1971 to 1973 inclusive;
\(\$ 320,000\) as \(43 / 4 \mathrm{~s}\), due on June 1 from 1974 to 1981 inclusive. 150,000 public health unit re funding, series 1959 bonds: \(\$ 150,000\) as \(41 / 4 \mathrm{~s}\), due on June \$750m: 1970 to 1972 inclusive, \(\$ 75,000\) as \(43 / 4 \mathrm{~s}\), due on June 1 from 1973 to 1975 inclusive. Dated Dec. 1, 1959. Legality approved by Vinson, Elkins, Weems \& Searls, of Houston.

\section*{Kenedy Indep. School District,}

Bond Sale-An issue of \(\$ 125,000\) schoolhouse bonds was sold to The Columbian Securities Corporation of Texas, as follows: \(\$ 29,000\) as \(41 / 2\) s. Due on Feb. 15 from 1961 to 1965 inclusive. 8,000 as \(43 / 8\) s. Due on Feb. 15
from 1966 to 1971 inclusive. 58,000 as \(41 / 4 \mathrm{~s}\). Due on Feb. 15 from 1972 to 1979 inclusive. Dated Feb. 15, 1960. Legality approved by McCall, Parkhurst, Dallas.

Bond Sale-The \(\$ 4,250,000\) general obligation (limited tax) bonds offered Feb. 3-V. 191, p. headed by the Harris Trust \& Savings Bank, of Chicago, at a price of 100.124 , a net interest cost of about \(3.65 \%\), as follows: \(\$ 2,150,000\) as 5 s. Due on March 1 from 1961 to 1970 inclusive. 1,\(050 ; 000\) as \(33 / 4\) s. Due on March 1 from 1971 to 1975 inclusive. 840,000 as \(31 / 2 \mathrm{~s}\). Due on March 1 from 1976 to 1979 inclusive.
10,000 as \(1 / 4 \mathrm{~s}\). Due on March 1 , 1980.

Other members of the syndicate were as follows: Mercantile Trust tom Company, of St. Louis, First BosBank, Mercantile National Bank, both of Dallas, Commerce Trust both of Dallas, Commerce Trust
Co., of Kansas City, E. F. Hutton \& Co., Eddleman, Poliok \& Fosdick, Inc., Dallas Union Securities Co., Inc., Wachovia Bank \& Trust Co., of Winston-Salem, Municipal Richardson Indep. School Distri
Bond Sale - Texas \(\$ 265,000\) unlimited tax schoolhouse, series 1960 A bonds offered Feb. \(1-\mathrm{V}\).
191, p. \(555-\) were awarded to The Columbian Securities Corporation of Texas, at a price of par, a net interest cost of about \(3.72 \%\), as follows:
\(\$ 45,000\) as \(41 / 2\) s. Due on Feb. 1 from 1961 to 1964 inclusive.
80,000 as \(31 / 2\) s. Due on Feb. from 1965 to 1968 inclusive 40,000 as \(33 / 4 \mathrm{~s}\). Due on Feb. 1
alphur Springs Indep. Sch. Dist.,
Bond Sale-An issue of \(\$ 400,000\) school house refunding bonds was Sold to Hamilton Securities Co.
Due serially from 1961 to 1980

Tarrant County Water Control and Tarrant Count District No. 1, Texas Bond Offering-Joe B. Hogsett President announces that the Board of Directors will receive Board of Directors at its office, Danciger Building, Fort Worth 2, Texas Builil 11 , (CST) on Feb 24 until \(11 \mathrm{a} . \mathrm{m}\). (CST) on Feb. 24 for the purchase of \(\$ 6,000,000\) water supply bonds. Dated March 1, 1960. Due on March 1 from 1964 to 1999 inclusive. Callable as of March 1, 1965. Principal and interest payable at The Fort Worth National Bank, Fort Worth, Texas or, at the option of the holders at The First National Bank of Fort Worth, Fort Worth, Texas, or at the Chase Manhattan Bank, of New York City, or at The First National Bank of Chicago, of Chicago, Ill. Legality approved by McCall, Parkhurst, Crowe, McCall \& Horton of Dallas, Texas.

Upper Neches River Municipal
Water Authority (P. O. Palestine),
Texas
Bond Offering - Eugene Fish, President of Board of Directors, will receive sealed bids at the office of the City Secretary, City Hall, Palestine, until \(2: 30\) p.m. (CST) on Feb. 18 for the purchase of \(\$ 1,800,000\) combination tax and revenue- 1960 bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1962 to 1995 inclusive. Callable as of Feb. 15, 1975. Principal and interest (F-A) payable at The First National Bank of New York, in New York City, or the Republic National Bank of Dallas, of Dallas. Legality approved by Dumas, Huguenin \& Boothman, of Dallas Woodville Indep. School District, Texas
Bond Sale-An issue of \(\$ 400,000\) unlimited tax schoolhouse bonds was sold to James C. Tucker \& Co.

\section*{VIRGINIA}

Charlottesville, Va.
Bond Offering - Jas. E. Bowen, City Manager, will receive sealed bids until 2 p.m. (EST) on Feb. 17 for the purchase of \(\$ 500,000\) sewerage improvement-1958 bonds.
Dated March 1, 1960. Due on Mar. Dated March 1, 1960 . Due on Mar.
1. from 1961 to 1980 incl. Princi1. From and interest (M-S) payable at pal and interest (M-S) payable at
the City Treasurer's office. Legalthe City Treasurer's office. Legalson \& Logan, of New York City.

\section*{WASHINGTON}

King County, Lower Snoqualmie Valley School District No. 407
(P. O. Seattle), Wash.

Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 24 for the purchase of \(\$ 200,-\) 000 general obligation, series A bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Kitsap County, South Kitsap School Dist. No. 402 (P. O. Port Orchard), Washington
Bond Sale - The \(\$ 525,000\) general obligation school series A bonds offered Feb. 4 - v. 191, p. 555 - were awarded to a group composed of Foster \& Marshall, Seattle Trust \& Savings Bank, and Pacific National Bank, both of Seattle.

Port Angeles, Wash.
Bond Sale-The \(\$ 1,700,000\) water revenue- 1960 bonds offered Feb. 4 - v. 191, p. 252 - were awarded to a syndicate headed by Blyth \& interest cost of \(4.43 \%\) as follows: \(\$ 485,000\) as \(41 / 2\) s. Due Jan. 1 from 1962 to 1970 inclusive 205,000 as \(41 / 4\) s. Due on Jan. 1 935,000 as 4.40 s. 1973 inclusive. 935,000 as 4.40 s . Due on Jan. 1 5,000 as 3 s . Due on Jan. 1, 1984. 75,000 as 3 s . Due on Jan. 1, 1984.
Other members of the syndicate were as follows:
Merrill Lynch, Pierce, Fenner \&

Smith, Dean Witter \& Co., Foster March 1 from 1961 to 1980 inclu\& Marshall, Pacific Northwest Co., sive. Principal and interest (M-S) Wm. P. Harper \& Son \& Co., payable at the First Nationa Coughlin \& Co., Inc., and Allan Bank of Waukesha, Waukesha Blair \& Co.

\section*{Stevenson, Wash,}

Bond Sale-An issue of \(\$ 215,000\) water revenue funding and improvement bonds was sold to Chas. N. Tripp \& Co., Inc., and McLea \& Co., Inc., jointly, as follows: \(\$ 35,0004 \mathrm{~s}\). Due on Jan. 1 from

1961 to 1966 inclusive.
\(180,000.5 \mathrm{~S}\). Due on Jan. 1 from 1967 to 1990 inclusive.
The bonds are dated Jan. 1, 1960. Interest J-J. Legality ap\& Horowitz, of Seattle.

\section*{WEST VIRGINIA}

Berkeley County, County Board of Education ( \(P\). O. Martinsburg),

West Virginia
Bond Sale-The \(\$ 1,600,000\) pubic school improvement bonds offered Feb. 5-v. 191, p. 252 were awarded to a group composed of Halsey, Stuart \& Co., Inc.,
Blair \& Co., Inc., A. E. Masten \& Blair \& Co., Inc., A. E. Masten \&
Co., and Young, Moore \& Co., at Co., and Young, Moore \& Co., at a price of 100.023 , a net interest
cost of about \(3.49 \%\), as follows \(\$ 329,000\) as 5

1961 to 1966 inclusive.
\(1,271,000\) as 3.40 s . Due on Jan. from 1967 to 1980 inclusive.

\section*{WISCONSIN}

Fennimore, Wis.
Bond Sale-An issue of \(\$ 95,000\) swimming pool bonds was sold to the Milwaukee Company, at a price of par, a net interest cost of about \(3.81 \%\), as follows
\(\$ 25,0004 \mathrm{~s}\). Due on March 1 from
1961 to 1965 inclusive.
\(50,000 \quad 3^{3 / 4} \mathrm{~s}\). Due on March from 1966 to 1975 inclusive. \(20,000 \quad 37 / 8 \mathrm{~s}\). Due on March
from 1976 to 1979 inclusive.
Principal and interest (M-S) payable at the First State Bank of Fennimore. Legality approved by Quarles, Herriott \& Clemons, Milwaukee.
Fort Atkinson (City), Summer,
Koshkonong, Jefferson and
Oaklant (Townships), and Part of Lima (Township) Joint School District No. 6 (P. O. Fort Atkinson), Wis.

Bond Offering-George A. Yerges, District Clerk, will receive sealed bids until 2 p.m. (CST) on \(\$ 550,000\) school bonds. Dated March 15, 1960. Due on March 15 from 1962 to 1980. Principal and interest (M-S) payable at the First National Bank of Fort Atkinson. Legality approved by Chapman \& Cutler, of Chicago.

Milwaukee County (P. O.
Milwaukee), Wis
Bond Sale - The \(\$ 12,467,000\) bonds offered Feb, \(3-\) v. 191, p 435 - were awarded as follows \(\$ 8,177,000\) metropolitan sewerage bonds, to a syndicate headed by Halsey, Stuart \& Co., Inc., and Morgan Guaranty Trust Co., of New York.
\(3,000,000\) county expresswa bonds.
\(1,290,000\) county park improve ment bonds, to the First Wisconsin National Bank, of Milwaukee.
Oak Creek (Oak Creek and Franklin Joint City School District No. 1, P. O. South Milwaukee), Wis
Bond offering-John W. Trost, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \(\$ 2,500,000\) general obligation school building and equipment bonds. Dated March 1, 1960. Due from 1961 to 1978 incl. Legality approved by Quarles, Herriott \& Clemons, of Milwaukee.

Waukesha, Wis.
Bond Offering - Esther Winn, bids until 2 , will receive sealed for the purchase of \(\$ 575,000\) general obligation school bonds Dated March 1, 1960. Due on

State Bank of Waukesha, both of Waukesha. Legality approved by Chapman \& Cutler, of Chicago.

\section*{CANADA}

\section*{QUEBEC}

\section*{Asbestoes, Quebec}

Bond sale-The \(\$ 200,000 \mathrm{im}\) provèment bonds offered Feb. 2 -v. 191, p. 436-were awarded to The Placement Kennebec, Inc., as 6 s, at a price of 95.53 , a basis of about \(6.77 \%\).
Montreal Metropolitan Corporation, Quebec
Debentures Placed in U. S.The First Boston Corporation and associates on Feb. 9 publicly of fered an issue of \(\$ 30,000,00055 \% \%\) sinking fund debentures (Boulevard Construction) due Jan 15, 1985, at \(99 \%\) to yield \(5.70 \%\). The debentures are payable in United States currency
The corporation intends to ap ply the net proceeds from the sale of the debentures to the re payment of bank loans incurred to meet construction costs of a 33 -mile boulevard (expressway) crossing the Island of Montreal in a west-east direction, and to meet commitments in respect of boulevard construction.
The 32 municipalities on the Island of Montreal (including The City of Montreal) are jointly and severally liable for debts incurred by the corporation in connection with the boulevard. By statute, these municipalities are obligated to pay their propor tionate shares of all boulevard ionate shane ance bupar incurred the corporations ncured by the corporaton, and Monlreal \(n\) eonection with the boulevard. The proportionat shares constitute expenses and obligations of the respective mu nicipalities ranking pari passu with the debt service on all their general obligations.
The debentures will be redeem able at the option of the corpora ion on or after Feb. 1, 1970. In addition, they are entitled to the benefits of an annual sinking fund, commencing Feb. 1, 1961 which is calculated to retir \(\mathbf{9 2 . 9 \%}\) of the debentures prior to maturity.

Among those associated with The First Boston Corporation in the offering are:
Harriman Ripley \& Co., Incorporated; Lehman Brothers; Smith Barney \& Co.; A. E. Ames \& Co. Incorporated; The Dominion Se curities Corporation; Wood Gundy \& Co., Inc.; Blyth \& Co. Inc.
Eastman Dillon, Union Securities \& Co.; Goldman, Sachs \& Co.; Lazard, Freres \& Co. Corporated: Merrill Pierce Fenner \& Smith rated;' Salomon Bros. \& Hutzler White, Weld \& Co



\section*{CHALLENGING CAREERS FOR YOUNG WOMEN}

Cytotechnologists - specialists in the study of human body cells - are in growing demand today, as more and more doctors make the "Pap smear" a routine part of their examination of women patients. This detection aid is a major factor in conquering uterine cancer, the second greatest cancer killer among women.
The cytotechnologist is the good right hand of the pathologist. To her trained eye, the microscope reveals the very secrets of life. Her judgment and alertness can mean the difference between life and death to women.
Security, pleasant colleagues and the satisfaction of being part of an all-out attack on the most dreaded of diseases are some of the satisfactions in this rewarding new profession.
Chemistry or biology students who have completed two years of college (or the equivalent) can qualify for this new career field.
For further information write to the Division of the American Cancer Society in your state.

AMERICAN CANCER SOCIETY```

