# The COMMERCIAL and FINANCIAL <br> ESTABLISUED 1 1 CHRONICLE Reg. U.S. Pat:Offos 

# General Corporation and Investment News 

## railroad • PUBLIC UTILITY • industrial • INSURANCE • miscellaneous


#### Abstract

Aaronson Bros. Stores Corp.-Registers With SECThis corporation of 526 East Overland Ave., E1 Paso, Texas, filed a registration statement with the SEC on Dec. 29 covering 40,000 shares of 70 cent curnulative convertible preferred stock, $\$ 2.50$ par to be offered for public sale through an underwriting group headed by: Eppler,, Guerin \& Turner, Inc., and Harold S. Stewart \& Co The to be offered for public sale through an underwriting group headed by Epplep, Guerin \& Turner, Inc, and Harold S. SSewart \& Co. The public offering price and underwriting terms are to be supplied by public offering price and underwriting terms are to be supplied by Smendment. The two named underwriters have purchased warrants from the company, exercisable after Jan. 31, 1962, but not later than  ferred stock at the public offering price The, company operates through subsidiaries a chain of 22 retail Tothing stores in Texas. New Mexico, Arizona and California. It clothing stores in Texas, New Mexico, Arizona and California. It how has outtatanding 97,036 shares of common shock. Net proceds of the sale of the preferred stock will be used in part ( $\$ 205,000$ to to pay for opening, equipping and stocking three new stores in El Paso, Sail Luis, Ariz., and San Diego, Calif, The balance of the proceeds swill be added, to the company's will be added to the company's general funds and used primarily to open, equip and stock additional stores that may be opened in the future. Principal owners of the outstanding common stock are Joseph Aaronson, President, $32.4 \%$; Abraham Aaronson, Vice-President and Aaronson, President, $32.4 \%$; Abraham Aaronson, Vice-President and Treasurer, $28.3 \%$; and Meyer Aaronson, Vice-President, $32.4 \%$. Aero Precision-Electronics, Inc.-Common Voting Stock Offered -This company, without underwriting, on Nov. 19 publicly offered 132,444 shares of its common voting stock (par $\$ 1$ ) at $\$ 2.25$ per share, for sale through its officers and directors in the District of Columbia, Ohio, Maryland, Virginia, Delaware, Pennsylvania, and New York. PROCEEDS-The net proceeds will be used for purchase of new equip- ment such as precision machinery, electronic equipment, as needed (approximately spe,000); payment of accrued salaries to officers (ap- proximately $\mathrm{S}, 300$ ); payment of loans from officers (approximately proximately s8, 300 ); payment of loans from officers (approximately $\$ 2.400$ payme of mortgage indebtedness on land and equipment (approximately $\$ 63,773$ ); general working capital, including purchase of materials, payment of labor, administration and engineers salaries and expenses (approximately $\$ 201,026$ ). CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{ll}\text { Authorized } & \text { Outstanding } \\ 1,000,000 . \text { shs. } & 264,444 \text { shs. }\end{array}$ Common stock (par \$1) BUSINESS-Aero Precision-Electronics, Inc, 7900 Shull Road, Dayton, Ohio, was incorporated on Nov, 3, 1958 , under Delaware law, but was not set up to do business until Jan, 2, i959, to engage in the business and assemblies; testing of special equipment; and rebuilding of assem blies, such as aircraft parts and gun parts and sub-assemblies, for private industry and for the Armed Forces.-V. 190, p. 1173.


Aetna Finance Co.-Registers With SEC-
This company, located at 120 S . Central Ave., Clayton, Mo., filed a
registration sta registration statement with the SEC on Dec. 22, 1959, covering
$\$ 55.000,00$ of convertible subordirated debentures, due Feb. 1, 1975,
and common shares are to be offered for public sale in behalf of the issuing company; and the 75,000 common shares are to be offered for
sale by the present holders thereof. The debentures are to be offered offering price of the stock, and underwriting terms for both issues, are to be supplifed by amendment. Scherek, Richter Co. and Dempsey-
Tegeler \& Co.are listed as the underwriters. Tegeler \& Co.. are listed as the underwriters.
The company, through its subsidiaries is.
finance business in 24 states andid in the credit enged in the consumer It now has outstanding $1,676,376$ common credit life insurance busin addition to various
indebtedness and 23,000 shares of $\$ 100$ par indebtedness and 23,000 shares of $\$ 100$ par preferred. Net, proceeds
to the company from its sale of additional stock and the debentures to the company from its sale of additional stock and the debentures
will be added to general funds and initially used to reduce bank loans
and shart and short-term notes due within one year. Additional borrowings may be made for advancement to subsidiaries, as the need therefor arises.
The prospectus lists three selling stockholders, as follows: 5.000 of The prospectus lists thre selling stockholders, as follows: 5.000 of
66,000 shares held by Alice E. Baer; 40, 000 of 51,420 shares held by
Richard L. Yalem, trustee of Oharles H Yalem Foundation; and 30,000 Rochard L. Yalem, trustee of Oharles H. Yalem Foundation; and 30,000
of 297,024 shares held by Carolyn J. Knutten. Charles H, Yalem is
Presidents 469.050 shares, while his wite owns an additional 288,000 shares
$-V$ seord holder oo
$460: 580$ shares and is the

## Akron, Canton \& Youngstown RR.-Earnings -

Period End. Nov. 30- 1959-Month-1958 1959-11 Mos.-1958
$\begin{array}{lllllll}\text { Railway oper. revenue- } & \$ 439,640 & \$ 427,865 & \$ 5,406,466 & \$ 4,732,143 \\ \text { Railway oper. expenses } & 348,092 & 348,471 & 4,110,760 & 3,832,554\end{array}$
$\begin{array}{lllllll}\text { Net rev. from ry: op, } & \$ 91,548 & & \$ 79,394 & \$ 1,295,706 & & \$ 899,589 \\ \text { Net ry, oper. income } & & 16,272 & & 17,216 & \mathbf{3 5 3 , 5 7 5} & 185,736\end{array}$

## Alabama Gas Corp. Earnings-News-

Alabama. Gas has reported that revenues for the fiscal year ended
Sept. 30,1959 , amounted to $\$ 33,646,538$, up from $\$ 32,493,914$ in the preceding fiscal year. Net income, after payment of dividends on the
preferred stock, preferred stock, amounted to $\$ 1,709,526$ or $\$ 1.85$ per share compared
with $\$ 2,368,040$ or $\$ 256$ per share in fiscal 1958.
J. N. Greene, Chairman and that earnings. Were adversely affected buryear, Jr.. President, stated
in the 1959 heating season ather experienced In the 1959 heating season, compared warmer weather experienced
season of 1958 , and that the record-breaking cold
ordered ordered into effect by the Alabama Public Service Commission in its
findings of Sept ind findings of Sept. 12 by the Alabama Public Service Commission in its
it rot enable the company to earn what The findings were appealed to the e Circuit Court by the company, On Service Commission and directed the company to refund to its custom-
ers with interest the ers with interest the revenues collected under bond which totaled
$\$ 2,063,000$. The amounts collected under bond were not reflected in
the company's income statement, zed for FRASER

## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks)
New York Stock Exchange (Bonds)
American Stock Exchange
Cincinnati Stock Exchange
Detroit Stock Exchange --
Midwest Stock Exchange.-
Pacific Coast Stock Exchange
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## Miscellaneous Features

General Corporation \& Investment News _-.- 1 State and City Bond Offerings

On Nov. 30, 1959 the Commission approved new rate schedules which
 order.

The new rates approved by the Commission are designed to produce gross revenues of approximately $\$ 3,970000$ annually over the revenues
actually produced in fiscal 1959 by the rates made effective by the aictually produced in fiscal 1959 by the rates made effective by the
Commission's order of Sept. 12, 1958. The company also reported that it intends to intervene in the hear-
ings before the Federal Power Commission on a new rate increase filed ings before the Federal Power Commission on a new rate increase filed
on Nov.' 5 , 1959 , by Southern Natural Gas Cor, Alabama's supplier. The new , ines, if permitted to become effective, would, according to
Alabama, incrase the cost of their gas by about, $\$ 1,500,000$ annually.

Alaska Playgrounds, Inc., Redlands, Calif.-Files With Security and Exchange Commission-
The corporation on Dec. 21 filed a letter of notification with the
SEC covering 2,815 shares of common stock- to be offered at par 15100 per shar without underwriting.
The proceeds are to be used to complete construction of a lodge
in Ketchikan, Alaska, and for working capital. American Hospital Supply Corp.-Files Exch. OfferAmerican Hospital Supply Corporation, 2020 Ridge Ave., Evanston,
Int., filed a registration statement with the $5 E C$ on Dec. 23 , 1959 cover.
ing 53,000 shares of commonin stock. The company ing, 53,000 s.tares of commonent stok. The company proposes to accurire
all the outstanding 1,415 common shares of Arnar-Stone Laboratories, Inc. (of Mt. Prospect, III.) in exchange for 49,525 shares of its common stock and to acquire not less than $8 \% \%$ of the 6 G cumulative pre
ferred stock (\$100 par of of Arnar-stone, 1,029 shares of which are
outstanding outstanding, pursuant to a formula based upon the market value of
the company's common. Registration of the isurer's common shares is the company's common. Registration, of the issuer's common shares is
being effected in view. of the possibility that a portion or all thereof may be reoffered for public sale by persons who receive same in ex-
change for Arnar-Stone stock. Principal holders of Arnar-Stone stock



American Machine \& Foundry Co--Overseas Marketing Agreement-
An agreement to market the companys bakery equipment in the United Kingdom, Republic of Ireland, South Africa, and Rhodesia has
been signed by ANF with Henry Simon ted. of England, it was an-
nounced Dec. 23 by Frank X. White, AMF Vice-President and International Group executive.
Henry SIMm LLD. in the worl's slargest manufacturer of flour mill
ing and pneumatic handing equipment. AMF bakery equipment to ing and pheumatic handilin equplament. AMF bakery equipment to
be marketed by the Simon organization will include the new AMFlow' pe marketed by the Simon organization will include the new. AMFlow
process, which automates the preparation of bread at the rate of
4,000 to 6,600 pounds per hour; roll-making centers, dividers, rounders and proofers; bread and cake mixers; and bread slicing and wrapping machines.
Simon-M Simon-MacForman of Johannesburg, South Africa, a subsidiary of
Henry Simon Ltd. will market AMF bakery machinery in the Union of South Africa and Rhodesia. AMF Sterling Limited, a company recently organized by AMF and Sterling Industry Pty. Ltd., will market
Henry Simon Ltd.'s bulk flour handing equipment in Australia-

American Manufacturing Co.-SEC OKs Merger-
See Safety Industries, Inc., below.-V. 190, p. 2445.
American Surety Co. (New York)-Exchange Offer-

Anderson Electronics Inc.-Stock Offered-This company on Nov. 14 commenced a public offering of 200,000 shares of stock which were offered at a per unit price of $\$ 1$ per share for 173,000 shares and 27,000 shares at a per unit price of $\$ 0.10$ per share (par 10 cents). No underwriter will participate in the issue. The estimated expense to be borne by the ssuer is $\$ 650$. All the aforesaid securities are being offered for cash. The aggregate proceeds to the issuer, for whose account the securities are being offered, is $\$ 175,700$. 180,000 shares of the total amount offered are class A non-voting shares (par 10 cents) and 20,000 shares of the total amount offered are common (voting) shares. The common was offered to the purchasers in a ratio of one share of common for each 19 shares of class A non-voting purchased.
PROCEEDS-The net proceeds to the company from the sale of
these securities will be used for the following purposes: (1) $\$ 40,000$ of purchase of plant facilities; (2) $\$ 38,000$ for purchase of production machinery; (3) $\$ 7,500$ for President salary (one year); (4) $\$ 4,500$
for promotional brochures and advertising; (5) $\$ 3,700$ for office supplies and equipment: (6) $\$ 15,000$ for inventory and supplies ; ( 7 ) $\$ 6,000$ for promotional and organizational expenses; (8) $\$ 2,000$ for company
transportation vehicle; and ( 9 ) $\$ 59,000$ for . working capital and operational expenses.
BUSINESS-The proposed business of the company will be that of a processor and fabricator of quartz frequency control crystals, to engage in research and development pertaining to said crystals, and
to mount said crystals in filter systems for use in electronic frequency to mount said crystals in filter systems for use in electronic frequency sylvania law on Aug. 7 , 1959, maintains offices at 1012 Chestnut
Avenue, Altoona, Pa.- $190, ~ p 66$.

Apache Realty Corp.-Buys Milwaukee Building The Minneapolis, Minn, corporation has purchased the Bankers
Building located in the financial Leart of Milwaukee, it has been Building located in the financial treart of Milwaukee, it has been
announced by Apache's President, Truman E. Anderson. The 14 -story office building was. bought from Bankers Building, Inc.
for an undisclosed sum.-V. 190 , p. 1414.

Arapahoe Chemicals, Inc.-Common Stock OfferedThis company on Oct. 30,1959 publicly offered 13,000 shares of its non-assessable common stock (no par) at $\$ 20$ per share to its stockholders of record Oct. 29, 1958, on the basis of one new share for each three shares then held; these pre-emptive rights expired as of Nov:-30. A part of this issue has not been subscribed for by rights holders and is now available for public offering at $\$ 22.50$ per share.-V. 183, p. 2.

## Arcoa Inc.-Registers With SEC

This firm, of 4707 S. E. Hawthorne Boulevard, Portland; Ore., filed a. registration statement with the SEC on Dee. 28 - 1959 covering
$\$ 6,000,000$ of U-Haul Fleet Owner Contractsi and $\$ 3,000,000$ of Kar-Go $\$ 6,00,000$ of U-Haul Fleet, Owner Contractsiand $\$ 3,000,000$ of Kar-Go
Fleet Owner Contracts. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental
System or the Kar-Go Trailer Rental System: The trailer are mar System or the Kar-Go Trailer Rental System: The trailers are mar-
keted under the name "U-Haul" or "Kar-Go", and are leased to the keted. under the name "U-Haul" or "Kar-Go" and are leased to the
public for local use and for one-way trips throughout the United States. The fleet owner receives $35 \%$ of the gross rental income from his trailers and pays certain trailer operation expenses. Prior to the
recovery of the initial cost of his trailers. payments to a fleet recovery of the initial cost of his trailers," payments to a fleet owner reflect a return of capital. The excess of-income over expenses is
computed and paid to the fleet owner each month by Arcoa, Inc. The computed and paid to the fleet owner each month by Arcoa, Inc. The
fleet owner contracts, the subject of this proposed offering, are being U-Haul System and in the Kar-Go System.-V. 189, p. 42 .

Arkay International, Inc.-Common Stock Offered-A. D. Gilhart \& Co., Inc., of New York City, on Dec. 23 publicly offered 100,000 shares of common stock (par 10 cents) at $\$ 3$ per share. The issue was reportedly very well received.
PROCEEDS-The net proceeds will beysed for expansion, sales pro-
motion, imports, advertising, research and development, working capitat and other corporate purposes.
 Irving Trust CC, has been appointed registrair of the common stock
\$1 par valce of the corporation.-V. 190, p. 1934.

Basic Materials, Inc.-Common Stock Offered-Hyder, Rosenthal \& Co., of Albuquerque, N. M., on Sept. 21 publicly offered $1,200,000$ shares of common stock, non-
assessable, par value 10 cents per share, at an offering price of 25 cents per share. These securities were offered as a speculation:
PRoCEEDS-The net proceeds will be used for repayment of cur-
rent liabilities cost of drilling three wells, reserve for exploratton,
development, furiher drilling, acquisition of additional leases, etc.;
BUSINESS-The company is a corporation organized and existing
under the New Mexico law on Jan. 17, 1958. The principal office of the company. is located in the Shelby Building, Santa Fe, N. Mex.
Basic vas. formed primarily, and does usiness as, an oil and gas
company in that it seeks for and acquires oil and gas leases and is interested in the exploration and development of ois and gas leases
and the drilling and provuction of oil and gas propertes. At the
present time. Basic has one production ail N. Mex. in a shallow producing area), the production from which, Basic has not actively, engaged in the business of drilling ofl or
gas Wells, having obtained the property, containing the producing
well mentioned above subsequent to production having been obtained.
The company owns The company owns a mobile equipped well-drilling rig capable of
drilling to shallow formations.

Capitalization giving effect to present financing
 boes not include 126.668 shares being held in treasury upon return
by oritinal incorporatrs. Does not include 100,000 shares option to to
the underwriters,--V/ 190, p. 1626.

Basic Resources Corp.-RelocationAccuisition and successful development of a significant portion of
wast ore properties inswhat may prove to be the world's largest to a decision by the six-year old corporation to , Calif., have led general offices to Los Angeles from Utah, Charles Moore, President,
has announced. ket research and a preliminary engineering program. We already
have proven more than have proven more than $21 / 2$ million tons of asbestos short filber re-
serves on a small portion of the properties. Immense additional ton-
nages are visible on the surfor nage are visible on the surface." Moore sald
Customer shipments of semi-processed fiber began last month from the partially completed mill at Coalinga. Anticlpated full mill oper-
ation in Frobruary will permit shipments of at least 36.000 tons a
year of finished fiber More "Strong evidence exists that there is a market in California alone
for at least 150,000 tons. a year. Current market surveys also in dicate that foreign shipments could account for considerably more,"
Moore said.

Beckman Instruments, Inc:-New Contra@-
 ment will be developed and manaifacturt Huachuca, Ariz. The equip-
sion, Anaheim, Calif.-V. 190, p. 1415.

Behlen Manufacturing Co.-Registrar AppointedChe company has appointed the Harris Trust \& Savings Bank,
c. 2614 . II. registrat for its common and class A stock.-V. 190 ,

Bell \&Howell Co.-Files Stock Plan-
The company, of 7100 McCormick Rd., Chica, on Dec. 28, Pifed a
registration statement with the SEC covering 185.031 shares of common stock. being the number of shares with respect to which of com-
have toens
company's Restrited or may be granted Stock option

Bendix Aviation Corp.-Earnings-News-
Net Ancome of this corporation for the fiscal year ended sept. 30,
1959 amounted to $\$ 27.400,00$ or $\$ 5.37$ a share on the $5,104,365$ sharas
of stock outstanding
 Sales for the Detroit-based corporation's 30th anniversary year totaled
s883,80.000 up $10 \%$ from the 8619.138 .095 for the preceding fiscal year,
and were larger than in any


capital facilities or improvements to existing, facilities as compared
with $\$ 13,000,000$ in fiscal 1958 . At the year-end the company had additional commitments of $\$ 12,300,000$ and it is expected that the
1960 total will be substantially higher than in 1959.
Bendix business for the fiscal year was divided 68 . $32 \%$ commercial, the report reveals; in the preceding year the divi-
sion was $73 \%$ and $27 \%$ respectively. The report Hoted that over
$40 \%$ of the corporation's output was electronic in character,-V. 190 ,

Biederman Furniture Co - Class A Common Stock Offered-Dempsey-Tegeler \& Co. on Dec. 2 headed an of class A common stock (par $\$ 1$ ) at $\$ 13.25$ per share, to an overall excellent reception.
Of the total shares offered, 216.549 shares were offered for the
company's account and 115.086 shares were offered for the accounts
of geertain selling s. of certain selling stockhplders.
PURPOSE OF ISSGE-Out of estimated net proceeds of $\$ 2,560,500$ to be received by the company for these shares, S845,170 will be used
to purchase from the shareholders of Biedermans of Alton, Inc. an
Illinois corporation, and Biedermans of Spring field, Inc., a Missouri corporation, all of the outstanding capital stock of both, corporations.
The shareholders from whom such stock is to be acuired are David
Biederman, William Biederman and the Trustees of the two Trust Estates created under the Will of Charles. Biederman, deceased, all
of whom are also selling shareholders. The price to be paid in an
amount equal to the total assets less total liapilities at the amounts
and thereof set. forth in the balance sheets of the two companies as of
July 31.1959 .
The balance of the net proceeds will be used in the first instance to pay off or reduce the conpany's short-term indebtedness (presently
approximately si.850;000 1 to banks under its Revolving Credit Agree-
ment. The remainder will be used for general corporate purposes. ment. The remainder will be used for eneneral corporate purposes.
The company intends to open additional stores as proper oppor-
tunities arise. The company is presently discussing leasing two new locations. No negotiations have as yet commenced and the company
believes that disclosure of the two locations might hamper the nego-
tiations if and when they begin. When-new stores are tional borrowing will be incurred under the Refolving Credit, Agree-
ment to prepare the new stores for occupancy and to carry the
inventories and intallment a Normandy Realty Co., a corporation owned by members, of the
Biederman family, has entered into a contract for the purchase of
a tract of land in St. Louis, Missouri. If Normandy can find an for the company's needs, it is contemplated that the company will
enter into a long-term lease at then current market rentals. In such
,event additional funds will to pay moving expenses. However, there have been no arrangements,
negotiations or discussions with any such investor and no assurance CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Notes due Jan. 31, 1962 under Revolv- Authorized Outstanding

changes, Only said notes are shown as long-term. debt in the table

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| Dempsey-Tegeler \& Co. | $\begin{aligned} & \text { Shares } \\ & 140,635 \end{aligned}$ | Stifel, Nicolaus \& Co., | Shares |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| Straus, Blosser \& |  |  | 6,000 |
| McDowell | 20,000 | Bl | 6,000 |
| A. G. Edwards \& Sons | 20,000 | Bl | 5,000 |
| Fusz-Schmelzle \& Co., |  | Muir Inve | 5,000 |
| Inc. | 15,000 | I. M. Simo | 5,000 |
| Lester, Ryons \& Co. | 15,000 | Yates, Heitner \& Wood | 5,000 |
| Newhard, Cook \& Co. | 15,000 | Taylor, Rogers \& Trac | 0 |
| Hannaford \& Talbot, Corp. |  | Inc. -- | 4,000 |
| Edward D. Jones \& Co | 10;000 | McCourtney \& Brecken |  |
| Semple, Jacobs \& Co., In | 10,000 8,000 | ridge \& | 3,000 |
| Fairman \& Co...- | 7,000 | Stjx \& Co.. | 3,000 3,000 |
| McCarley \& Co., Inc. | 6,000 | , | 3,000 |

Bessemer \& Lake Erie RR.-Earnings-

| iod'End. Nov. | 959 | h-1958 | 1959-11 | os. -1958 |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue- | \$2,328,972 | \$1.929.772 | \$18,230,309 | \$17,349,685 |
| Railway oper. expeñses | 1,799,667 | 1,316,399 | 16,883,626. | 15,131,321 |
| Net rev. from ry. op. | \$529,304 |  |  |  |
| Net ry oper. income - V. 190, p. 2338. | 893,581 | 457,520 | \$1,346,683 2,60928 | \$2,218,364 $2,051.301$ |

Corporate and Municipal Finăncing Ahead
Out of the total backlog of corporate securities now in registration with the Federal Government, the dollar volume of those with assigned public offering dates in the
four-week calendar ahead comes to about $\$ 253$ million. Last year's projected figure at this time for January came to $\$ 535$ million-or about twice as much as the current tabulation. Financing in January, 1960, will be active only because of the large amount of municipals scheduled and the stimulus of Treasury issues. The Federal
Government on Jan. 5 will offer $\$ 2$ million in tax anticipation notes, and on Jan. 12 $\$ 1.5$ million in one-year bills.
The January calendar of municipals assigned sales dates adds up to $\$ 539,103,000$. This includes the non-tax-exempt Montreal Metropolitan Corp. debentures of Jan. 26. During the first week of the oncoming period, total corporates and municipals are
expected to sell for $\$ 216$ million, and the amount now scheduled for the second week should raise more than twice as much - $\$ 500,818,000$. Four-week total of both financings (corporates and municipals) is $\$ 792$ million.

LARGER ISSUES IN NEXT FOUR WEEKS
On Jan. 4, two large corporates are set, $\$ 50$ million Commercial Credit Co. and $\$ 24,530,000$ General Public Utilities Corp. offering to stockholders; Jan. 7, $\$ 10$ million
Toledo, Ohio, City School District, $\$ 75$ million C.IT. Financial Corp. debentures $\$ 15$ million Washington Water Power Co. bonds and debentures; Jan. 11, $\$ 13.6$ million San Francisco, Calif., and $\$ 23.6$ million in three Seattle, Wash., issues; Jan. 12, $\$ 25$ Illinois Gas Co. preferreds, $\$ 23,121,000$ State of Maryland, $\$ 200$ million New York State Power Authority, and $\$ 32$ million Tacoma, Wash.; Jan. $13,200,000$ shares of American Hospital Supply Corp. common, $\$ 100$ minion and $\$ 7.5$ million Louisiana Gas Service Co. bonds; Jan. 20, $\$ 15$ million State of Louisiana; and Jan. 26, $\$ 30$ million Montreal Metropolitan Corp.
Other large offerings with no specific dates set are: Southern California Edison Co. $\$ 30$ million mortgage bonds which may ensue on Jan. 26; Connecticut Light \& Power local Authority PH'A's amounting to $\$ 102$ million will definitely enter the market. The table below classifies the public offerings of municipals and corporates in the weeks they are scheduled to appear in terms of their dollar volume and type of issue. regarding these issues are contained in the Monday and Thursday issues of the Chronicle- S . B .

CORPORATE AND MUNICIPAL FINANCING TABLE

| Corporate Bonds | "Corporate Stocks | Total |  | Total of Both |
| :---: | :---: | :---: | :---: | :---: |
| Jan. 4-Jan. 8_- \$140,600,000 | \$32,153,750 | \$172,753,750 | pals | $F i$ |
| Jan. $11-J$ Jan. $15-\ldots, \quad 30,000,000$ | 29,950,000 | 59,950,000 | 440,868,000 | 500,818,000 |
| Jan. 18 Jan. $22 \ldots$-- $8,000,000$ | 10,440,000 | 18,440,000 | 24,185,000 | 500,818,000 $42,625,000$ |
| 29 | 2,000,000 | 2,000,000 | $\dagger 30,000,000$ | 32,000,000 |
| Total----- \$178,600,000 | \$74,543,750 | \$253,143,750 | \$539,103,000 | \$792,246,750 |

* $\$ 1$ million or more 4 Non-tax-exempt Montreal Metropolitan Corp.

Big "C" Stores, Inc. Regisers With SEC










Birtcher Corp.-To Redeem Debentures-
The corporation has called for redemption on Felj, 1, 1960, all of
in outstanding $6 \%$ convertible subordinated debentures, diue June 1 , 1971 at 104\%: Paymerte will
Calif. debentures are convertible into capital stock to Jan. 22, 1960,
Tlluse.-V. 184, p. 215 .
Bowmar Instrument Corp. - Registers With SEC-
This corporation, of 8000 Bluften Road, Fort Wayne, Ind. filld a
re3tritration statement with the SEC on Dec. 28, 1959 covering 27,000
 insstad in January 1959 and are exercisable at 52.50 per share. -
v. d90. p. 2709.
Brooklyn Eastern District Terminal Corp.-Registrar Appointed-
The Chase Manhaitan Bank has been appointed registrar of the
apital 830 par value stock of the corporation.
Brooklyn Union Gas Co., Brooklyn, N. Y.-Files With Securities and Exchange Commission-
The eompany on Dec. 18 filed a letter of notification with the SEC
covering up to 10,000 shares of cinmon captal stock (par slo not
 per ohice the shares are acquired on the New York Stock Exchange.
at oudcerwitung.ig iypolved.
The proceeds are to be used for general corporate purposes.-V. 190,

Calumet \& Hecla, Inc.-Exchange Offer-The company; on the effectiveness of a registration statement dated Dec. 11,1959, is presently offering 188,340 shares of its commion stock, par value $\$ 5$ per share, in exchange tor all of the issued and outstanding preferred and common stock of Flexonics Corp, on the basis of one
share of Calumet \& Hecla, Inc. common stock, for each 2.; shares of Flexonics common stock (par \$1); and four shares of Calumet \&-Hecla stock for each share of Flexonics preferred stock (par \$100).


 dhetion of forest iroducts, including humber, unanium ore the pro-
dintension stock; the mining. smelting, and refining oo veneer and
dheper; the manufacture and sale of heat exchange equipment and vulcanizing
equipment; and the production of metallic magnesium. The executive
offices of the cond offices of
Clicago 3 Chicago 3, Ill.
Flexonics manufactures flexible hose, behows, expansion foints, and
dicting systems for aeronautical and missile uses. - V 190, p. 1831.
Can-Fer Mines Ltd.-Registers with SEC-


Central of Georsia-Ry.-Earnirigs-



## Centrar RT, Co- of New Jersoy-Earnings-



Railyay opersexpenses $\quad 3,415,285 \quad 3,687,131 \quad 105543,135 \quad 41,460,535$


## Central Vermont Ry, Inc.-Earnings -



 $-{ }^{2} 190$, p. 2339
Cerro de Pasco Corp.-Subsidiary Raises PricesFairmont Aluminum Co, Cubstiary of Cerro de Pasco, announced
price tncrease in tis. sheee aluminum procucts averaging approxil mately 2,2 cents per pound, effective Dec. D3, 199. Inctuded in
this change is the 1.3 cent-per-pound increase for pig luminu announced previously by primary producers.
Robert, Tr Farrel. Farmont president: observed that although
Faithont,s
 increase.
This represents -a net price reduction of 1.4 cent per pound within the past two years. The livere prition has been estaber pound withithin
perion in which Fairmont's labor costs have advanced some 22 cents
an toun an hour. period since 1948." Mr. Frarrell pointed out. on the other hand,
average sheet prices have been-raised only $74 / \%$. In addition to having to poy execssive prices for primary aluminum
pig in relation to the adjusted selling price of sheet, the non-integrated
segment af the ale segment of the aluminum sheet industry has had to absorb substantial
wage adjustments. wage adjustments. Because of competitive conditions, these have not
been reflected in the final product - prices."-V. 190, p. 460 .

## Chesapeake \& Ohio Ry.-Earnings-

erlod End. Nov. $30-\quad 1959-$ Month- $1958 \quad 159-11$ Mos. -1958



## Chicago, Burlington \& Quincy RR:-Earnings-




## Chicago Great Western Ry.-Earnings-


 $\begin{array}{llllllllll}\text { Net railway oper. inc. } & 190,965 & 313,637 & 3,281,213 & 3,908,242 \\ - \text { V. 190, } 0.2339 . & & & & & \end{array}$
Chicago, Rock Island- \& Pacifie RR.-Earnings -
Period End. Nov. $30-1959-$ Month-1958, $\quad 1959-11$ Mos-1958
 $\begin{array}{lllll}\text { Net rev, from ry, op. } & 2,660,793 & 2,936,109 & 43,080,177 & 41,830,885 \\ \text { Net ry, oper. income } & 596,170 & 734 ; 849 & 10,065,927 & 11,919,984 \\ \text {-v. } 190, \text { p. } 2339 . & & & \end{array}$
Christiana ©il Corp. Offshore Drilling-
An offshore exploratory drilling program is being inaugurated on the $5,700-a c r e$ marine Hicense of the west coast of Trinidad which
is owned by Kern, Trinidad Oile Fields. Ltd, and in which the
Beverly Hins-based corporation has a $15 \%$ net profit interest. Kern
Trinidad is a subsidiary of Rio Tinto Co. Ltd. Trinidad is a subsidiary of Rio Tinto Co. Ltd.
Zapata Offshore Co. has been engaged to drin and Indefinite
number of wells. three of which whll be approximately number of wells, three of which whl be approximately 5,000 feet,
7,400 feet and, 800 feet from shore, respectively. The first well wil
be approximately 5.000 feet from the west border of the license and be approximately 5000 feet from the west border of the license and
approximately 5,000 feet from shore
Kern Trinidad has already completed two exploratory of fshore wells
closer to shore from shore-based drilling rigs.-V. 190 , p. 48 Cincinnati, New Orleans \& Texas Pacific Ry.-Earns:
 $\begin{array}{llllll}\text { Net rev. from ry. ober: } & \$ 429,278 & \$ 559,541 & \mathbf{S 9 , 4 1 1 , 1 3 8} & \$ 6,366,448 \\ \text { Net railway oper. inc. } & 379,809 & 692,986 & 6,520,344 & \mathbf{4 , 9 7 0 , 5 3 4}\end{array}$

Cincinnati \& Suburban Bell Telephone Co. (\& Subs.) Statement-
Twelve Months Ended October 31 -

$$
\begin{aligned}
& \text { Local service reyenues } \\
& \text { Toll service revenues } \\
& \text { Miscellaneous revenues }
\end{aligned}
$$



Total operating revenues.
Curren maintenance
Curren ${ }^{\text {maintenance }} \begin{array}{r}9,658,969 \\ \text { Depreciation } \\ \text { Other operating expenses. } \\ \hline\end{array} \quad \mathbf{1 3 , 4 7 0 , 1 5 7}$


## Net income 188 p. 175

Citadel Life Insurance Co. of N. Y. Filed With SEC
statement with the SEC on Dec, 28. 1959 cavering voting trust certiti-,
cates for 60,000 shares of

Clary Corp Rights Offering to Stockholders - The company offered to its present common stockholders, the right to subscribe for 45,283 additional shares of its common stock (par \$1) on the basis of one new share for 21 shares held of record Dec. 7,1959 (with an additional subscription privilege); these rights expired on Dec. 29 . No underwriting was involved.
PROCEEDS. The net proceeds to be received from the sale of any of
the shares offered will be added to working capital, to be used for gen-

## Clinchficld RR.-Earnings-

Period End. Nov. 30- 1959-Month-1958 1959-11 Mos-1958 $\begin{array}{lllllllll}\text { Railway oper. revenue, } & \$ 1,75,89 & \$ 1,924,537 & \$ 19,288,978 & \$ 19,246,772 \\ \text { Railway oper. expenses } & 1,104,222 & 1,170,929 & 12,213,261 & 12,210,528\end{array}$ $\begin{array}{lllll}\begin{array}{llll}\text { Net rev. from ry oper. } & \$ 653,673 & \$ 753,608 & \$ 7,075,717 \\ \text { Net, railuwa oper. inc. } & 564,035,944 \\ \text {-V. 190, p. 2339. } & & 5641 & 658,812\end{array} & 6,407,164 & 6,579,947\end{array}$

Coastal States Gas Producing Co. - Files Employee Plan-
This company, located at 200 Petroleum Tower, Corpus Christ1, Texas,
filed a registration statement with the SEC on Dec. 22, 1959, coverixg 100,000 shares of its common stock, to be of fered to employees of the
company under its Employees' Stock Option Plan.-V, 190, po 2139 .

Colorado Central Power Co.-Rights Offering Com-pleted-Of the 64,490 shares of common stock subject to the subscription offers to stockholders and employees of the company, 65,510 shares were subscribed for by warrantholders and employees and the remaining 980 shares were severally purchased by the underwriters, subject to the terms and conditions of the underwriting agreement, at the subscription price of $\$ 20$ per share. Rights dates were Nov. 6-Nov. 30 .
The several underwriters, through their Representative, The First
Boston Corp., have advised the company as follows: Boston Corp, have advised the company. as follows:
Prior to the expiration of the subscription offers, the underwriters (a) purchased 128,651 rights at prices ranging from 20 c to 30 c per
right for an aggregate cost of $\$ 32,596.53$, bl subscrib.d. for an
aggregate of 12.865 shares of common stop aggregate of 12.865, shares of common stock upon the exeretse of
rights so purchased; and (c) sold 14,635 shares of common stock at price tinisiug rom $\$ 22.50$ to $\$ 23.50$ per share fort an aggresate of
$\$ 335,804.94$ after deducting concessions on sales to dealers and transfer taxes
Accord
pany a total of 13,845 shares of common stock for from the com-
$\$ 309,496$ pany a total of 13,845 shares of common stock for an aggregate of
$\$ 309,495.53$, all of which $13,845$. shares. together wih 790 additional
shares acquired in the open market for an aggregate of $\$ 18,712.50$, will be delivered on account of sales made prior to the expiration of taie-
subscription offers. As a result, the several underwriters, in additioa to the compensation payable to them by the company, will realize an
aggregate profit after dealer concessions. and transfer taxes. of
$\$ 7.595 .91$. For other details, see V, 190,

Colorado \& Southern Ry:-Earnings -

 $\begin{array}{llllllll}\text { Railway oper. revenue,- } & \$ 1,230,137 & \$ 1,399 ; 791 & \$ 14,408,013 & \$ 14,546,251 \\ \text { Railway oper. expenses } & 997,793 & 1,058,405 & 12,437,966 & 11,344,537\end{array}$ | Net rev. from ry. oper. | $\$ 232,344$ |  | $\$ 341,386$ |  | $\$ 1,970,047$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net railway oper. inc. |  | 106,013 |  | 150,177 |  |
|  |  |  | 578,590 | $1,317,514$ |  |

Colorado \& Wyoming Ry.-Earnings-

 | Railway oper expenses- | 150,515 | 182,533 | $1,757,170$ | $1,900,735$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

 Columbia Gas System, Inc--To Acquire Securities The New York, holding company, has joined with its subsiatary,
Columbia Gas System Service Corp., in the filing of a proposal for Columbia Gas System Service Corp., in the filing of a proposal for
the purehase by the parent of an adititonal 8,000 common shares for
$\$ 800,000$ and $\$ 1,095,000$ of installment promissory notes of Servfce; $\$ 800,000$ and $\$ 1,095,000$ of installment promissory notes of Serrfce,
and the Commission has issued an order giving interested persons
until Jan. 7,1960 to request a hearing thereon. The additional funds until Jan. 7,1960 to request a hearing thereon. The additional funds
will be. used by Service to repay $\$ 1,795,000$ of advances previousp
made by the parent for construction of an office building and related
expenditures and to reimburse its working capital to the etent expenditures and to rerimburse its working capital to the extent
$\$ 100,000-\mathrm{V}$. 190 , p. 1627 .

Consultants Bureau Enterprises, Inc.-Registers With Securities and Exchange Commission-
This firm of $227-239$ West 17th St., New York, filed a registration This firm of $227-239$ West 17 th St., New. York, filed a registration
statement with the SEC on Dec. 29 covering 147,000 shares of class $A$
common stock. Of this stock, 104,000 shares are to be offered for common stock. of she stock, 104,000 shares are to be of fered for
publie sile for the account of the issuing company and 43,000 shares,
remresanting outstanding siock, by the present holders thereof rebresenting outstanding stock, by the present holders thereof. Tne
offering is to be made at $\$ 3$-per share by Willian David \& Co.. Inc., offering is to be made at $\$ 3$ per share by William David \& Co. Inc.,
on a best efforts basis the underwriter to receive a selling commission
of 60 cents per. share plus 14 cents per share for expenses. A finder's
 by the underwriter and two of its officers from the selling stockholders
at a cost of s.oi per share, and the company has agreed to issue fficers for the purchase of each to the underwriter and the twio
rom $\$ 3.50$ to $\$ 5$ per share. i Russian scientific magazines, boeks and rejorts. These are pubitshed by the conipany in the form of magazines which are sold by cont act or on-subscription, books which are sold through bookstores or by
mail, or reports which are sold individually on a mail-order basis. mated at $\$ 210,000$ wilt be vosed as follows, $\$ 100,000$ allocated to
translatitng and publishing additional new books; $\$ 25,000$ to acquire and equip additional needed space for the company operations; and
the balance to acquire addittonal machinery and equipment for coldThe coripany was formed by Earl Coleman, President and his wife,
Frances Coleman, Frances Coleman, Secretary-Treastrer It has outstanding 107,400
shares of class $A$ and 10,000 shares of class $B$ stock. The Colemans
own 80,500 class $A$ and all of the class B shares.

Control Electronics Co. Inc.-Registers With SECThis firm, of 10 Stepar Place, Huntington Station, N. Y. Filed a regis-
tration statement With the SEC on Dec. 23 , 1959 . Covering $165 ; 000$
shares of its common.stock. to be offered for public sale. at $\$ 3$ per
 Certain members of the underwriting ftrms hold an additionat 15,0
common shares aquaired from company offiters at toc perishare. The company is engaged in the engineering, design, development,

 On account of the fluctuations in the rate of exchange, remittance for foretgi subscriptions and advertisements must be made in New Yort funds.


Robert A. Futterman 149,900 , shares of class B stock for $\$ 149,900$.
ownership of class B shares will give Mr. Futterman (1) the rightt to ejec. two thirds of the members of the Board of Directors; (2) to
receive distributions of 60 cents per annum after the class A shares recive distributions of 60 cents per annum ( 3 ) under certain conditions the stock six years after the issuance of such class B shares. Inasmuch as
this is a new issue, there is presently no trading market established this is a new
ior the compan's, stock. Mr. Futterman intends presently to retain
such class A and class E except that he may from time to time sell
certain class B stock to his associates and key personnel in his organization at $\$ 1$ per share. The company also offers to purchase from Rye
Colony Inc. (a New York corporation) certain improved real property in exchange for 58,000 shares of class A stock.
The purchase and exchange offer was expected to expire at $3 \mathrm{p} . \mathrm{m}$
New York City Time on Dec.
pany to Dec. $31-\mathrm{V} .190, \mathrm{p} .1628$.
Garden Land Co., Ltd.-Transfer Agent AppointedThe Chase Manhattan Eank has been apponted uranser agent of
t common stock, $\$ 1$ par value, of the corporation.-V. 1s0, p. 2711 , General Contract Finance Corp.-Sub. Worth RisesSecurities Investment Co., St. Louts-headquartered finance and loan
company, has increased its net worth and capital funds by $\$ 4,500,000$ to a total of $\$ 23,719,000$ through the sale of stock and senior, sub-
orinnted, and junior subordinaced notes, if was announced Dec, 21 by
Wilter E. Burtelow. Chairman of the Board of Directors. Pointing out that the company is now doing a capacity volume of
business about $60 \%$ greater than a year ago, Mr. Burtelow said hat the added capitalization would enable the company to increase its receivables by about $\$ 20,000,000$ to a total of approximately
s100,000,000. At the present time the company has $\$ 79,000,000$ in
receivables, compared with $\$ 67,458,000$ a year ago, or an increase The increased capitalization was obtained through the sale by
ecurities of 62,224 shares of its common stock to the parent securities of 62,224 shares of its common stock to the parent
company, General Contract Finance Corp., and by the sale to 15
insurance companies of a series of three senior, subordinated, and Jhnio subordinated notes.
The company realized $\$ 2,000,000$ from the -stock sales. It then sold $36,250,000$ in
the years 1965 to 1974 . An additional s1,250,000 of these notes are
committed for and are to be taken not later than March 1 , 1960. At the same time $\$ 1,500,000$ of additional subordinated notes were
sold, in instanlments in each of the years 1965 to 1974 , and
sl,000,000 of junior subordinated notes due in installments in each
of the years 1965 to 1974.
Mr. Burtelow also announced that the parent company has acquired
the Appliance Plan Co., a Kansas City, Mo., finance and foan
company, with approximately $\$ 1,000,000$ in receivables. The eight company, with approximately $\$ 1,000,000$ in receivables. The eight-
year-old company has a net worth of $\$ 150,000$. Appliance Company was acquired by the exchange of 15,120 of
GCFC for 840 shares of Appliance. owned by six stockholders. Appli-
ance earned approximately $\$ 30,000$ in 1958. Mre Burtelow also announced that GCFC now has licenses for five ifices-in Alabama and plans to open them shortly
General Contract Finance Corp. is a finance, personal loan and
insurance holding company whose subsidiaries operate in 45 states insurance holding company whose subsidiaries operate in 45 , states,
but primarily in the middlewest and sotth. The company's total
resources are approximately. $\$ 110,000,000$.-V. 188, p. 1925.
General Outdoor Advertising Co., Inc., Chicago, Ill.Files With Securities and Exchange Commission-
The eorporation on Dec. 21 filed a letter of hotification with the
SEC covering an undetermined number of shares of common stock
(par \$15 to be offered at the market price to employees under
the Employees. Stock Purchase Plan. No underwiting is involved


General Public Utilities Corp.-Rights Offer'g Cleared The SEC has issued an order under the Holding Company Act
authorizing this New York holding company, to offer an additional
$1.087071^{\prime}$ shares of authorizing this New York holding company, to offer an additional
to87.071' shares. of its common stock for subscription by common
tocholders of record Dec. 30,1559 (or the effective date of GPU's
registration statement, whichever is later), on the basis of one new share for each 20 shares then held. The on the bascristion of one new will be
$\$ 22$ per. share. Net proceeds of the stock sale will be used to
repay $\$ 4,500,000$ of bank loans and to make additional investments in

General Tire \& Rubber Co.-Partial RedemptionThe Executive Committee of the board of directors of the company
athorized the redemption of 1,849 shares of the company's $5^{1 / 2}$ cumulative preference stock for sinking fund purposes.
The stock will be redeemed at the Chemical Bank New York Trust
Co.. New York, on Feb. 15, 1960 for $\$ 100.50$ plus accrued and unpaid
dividends of $\$ 0.6875$ per share.
Jan. 4, 1960 was set as the record date for selection, by lot, of
the certificates representing the shares to be redeemed and the
transer books will be closed, from that time until the opening of
business Jan. 11,1960 .-V. 190, p. 1628.
Georgia, Southern \& Florida Ry.-Earnings-
Period End. Nov. 30- 1959-Month-1958 1959-11 Mos-1958 $\begin{array}{lrrrrr}\text { Railway oper. revenue- } & \$ 693,924 & \$ 967,242 & \$ 9,243,601 & \$ 8,780,681 \\ \text { Railway. oper. expenses } & 494,050 & 475,191 & 6,132 ; 302 & 6,280,829\end{array}$
 -Great American Publications, Inc.-Registers With SEC This firm of 270 Madison Ave., New York, filed a registration state-
ment with the SEC on Dec. 23 , 1959 covering 235,000 shares of it common stock, of which the company proposes. to offer. shares of its
for sale initially to stockholders (other than officers, directors and
principal shareholdests. principal shareholderst., Shargs not purchased by stockholders and
4.500 purchased by the undewriter (Smith, Holly \& Co,, Inc.) at
10 cents per share are to be offered for public sale is to be per share are to be offered for public sale. The offering price
underwriter, however, handanent agreed to pure the underwriting terns, the
to use its bext only 30,00 shares and underwriter, however, has agreed to purchase only 30,000 shares and
to use its best efforts in the distribution of the remaining 188,000
shares. The remaining 12.500 shares are being registered for the ac-
count of Mortimer B. Burnside \& Co., Inc., in consideration of its
release of may not be sold for a period of pix monthis from the commencement of
the company's offering. The company is engaged in the publication of magazines, principally
monthly magazines in the automotive and related fields. It also pub-
lishes motor annuals tory andor annuals and has recentlv, entereded the field of mystery
stord puzzle magazines and books. There are not standing 518.000 common shares of which Manazement House, Inc., of
New York, owns $34.2 \%$ and Henry Schart, President, together with his
wife, owns $25.9 \%$. The first proceeds of the sale of additional stock
will be used for needed will be uns $25.9 \%$. The first proceeds of the sale of additional stock
operations; $\$ 50,000$ will be be used to capital for present and contemplated the balance will be devoted generally to promotion and development
of fiction, mystery and other publications recently acquired as well as
paiper back books.-V - Great Northern Ry.-Earnings-



Gulf, Mobile \& Ohio RR.-Earnings-
 $\begin{array}{lllllll}\text { Net rev, from ry. op, } & \$ 1,489,797 & \$ 1,614,241 & \$ 17,401,032 & \$ 15,321,506 \\ \text { Net ry. oper, income } & 486,228 & 453,33 & 5,012,141 & 4,774,916\end{array}$

## Harnischfeger Corp.-Sales, Net Up-News-

Earnings for the Milwaukee firm climbed from six cents to $\$ 3.07$ per
hare during the 1959 fiscal year, according to the 75 th annual report Tot to saloes for all P\&H products, were up more than $20 \%$, with ship-
ments during the year amountimg to $\$ 83,225,152$ as compared with ments during the
$\$ 68,952,712$ in 1958 .
The increases in sales and earnings were particularly significant in
Hight of a six-week work stoppage at the beginning of the year and the steel strike during latter months of the year
One of the major strides, was-in the firm's construction and mining
division. Here sales increased $40 \%$ over 1958, establishing an all-time high for that division. In another major area, the industrial division, the sales increase exceeded average gains for the overall industry; thus
indicating a growing share of the narket for P\&H products. The com
pany' "manufactured homes" subsidiary showed a sales increase of $20 \%$ manufactured

Harshaw Chemical Co. (\& Subsidiaries)-Earnings$\begin{array}{llllll}\text { Years End. Sept. } 30 & 1959 & 1958 & 1957 & 1956\end{array}$ Net, Sales-total rev.-- $\$ 70,236,318 \$ 60,089,359 \$ 66,187,001 \$ 64,479,391$ $\begin{array}{llllll}\text { Profit before inc. taxes } & 4,312,767 & 2,894,986 & 4,910,863 & 5,099,297 \\ \text { Prov. for inc. taxes } & 2,326,000 & 1,444,000 & 2,500,000 & 2,697,828\end{array}$ Net profit -autstand.
Com. shares outstal $\$ 1,986,767$
$1,059,248$
$\$ 2.30$ Com. Shares outstan
Earns. per common s
-V. 189, p. 2242 .
Hawthorne Financial Corp:-Capital Stock OfferedWilliam R. Staats \& Co. on Dec. 1 headed an underwriting group which publicly offered 165,000 shares of this company's capital stock (par \$1) at $\$ 11$ per share. PROCEEDS These shares were sold for the account
TRANSFER AGENT-Union Bank, Los Angeles, Calif
REGISTRAR-California Bank, Los Angeles, Calif.
 April 28, 1959 for the purpose of acquiring all of the outstanding
guarantee stock of Hawthorne Savings \& Loan Association the
"Association". The company now owns all such stock. The Associaguarantee stock or Hawthorne owns all such stock. The Associa-
"Association"). The company now own
tion is engaged in the savings and loan businass in Los. Angeles ion is engaged in the savings and loan busingss in Los. Angeles
County, Calif., with its principal office located at 301 South Hawthorne Blvd. Hawthorne, Calif., which is in the southwest portion of the
Los Angeles metropolitan area.
The company expects to operate, either directly or through subsidiaries, (1) an insurance agency which will assist the Association in
making fire and other insurance available to borrowers from the Assingtion and (2) a company which may act as Trustee under trust
deeds securing loans made by the Association. It is not possible at this deeds securing loans made by the Association. It is not possible at this
time to predict the amount of profits, if any, which may come from
these businesses. The profits realized from any such operations which the company may conduct will belong solely to the company, and no
officer or director of the company or the Association will hold any direct or indirect interest in such businesses except as stockholders of pany mith ther or engage in other businesses related to the business pany may-acquire or engage in other businesses $r$
of the Association, if favorable opportunities arise
The names and addresses of the several underwriters and the portion
of the 165,000 shares of capital stock purchased by each are as

follows. | Whares |  |
| :--- | :--- |
| Whiliam R. Staats \& Co $-\quad 60,000 \quad$ Dempseý-Tegeler \& Co. $\quad 5,000$ |  |

 $\begin{array}{llll} & 8000 & \text { Sestro \& Co. } & \\ \text { Alex. Brown \& Sons. } & 8,000 & \text { Sult } \\ \text { E. F. Hutton \& Co. } & 8,000 & \text { Bingham, Walter \& Hurry, } \\ \text { Francis I duPont \& Co } & 8,000 & \text { Inc }\end{array}$
 Bateman, Eichler \&
Crowell, Weedon \&

## Hazeltine Corp. - Navy Contract-

The Long Island (N. Y.) corporation has recelved a follow-on con-
tract for 32,000 sonobuoys, the largest single award for these sub marine detecting deviices ever made by the United States Navy. Includ-
ing repair kits, the contract totals more than $\$ 4$ million Hazeltins is currently producing 12,000 sonobuoys for the Navy's
aniti-submarinc warfare (ASW) program. The 35 -year-old electronics firm, which has been designing and manufacturing ASW equipment since 1948 ; has reportedly produced more sonobuoys (electronic systems
packaged in a cylindrical tabe) than any other firm in the United packaged in a cylindric
States.-V. 190,- p. 1523.
(H. J.) Heinz Co. (\& Subsidiaries)-Earnings UpHenry J. Heinz II, Chairman of the Pittsburgh Company, has
announced that consolidated sales of the company and its foreign announced that consoixated
subsidiaries for the six months ended Oct. 28 totaled si67,411,484.
This was an increase in sales of $7 \%$ similar period This was an increase in sales of $7 \%$
last year, when the total was $\$ 156,886,954$.
The six months' operations resulted in a consolidated net-income
increase of $12 \%$ over the same period a year ago. The net income increase of $12 \%$ over the same period a year ago The net income
was $\$ 5,919,297$, or $\$ 3.42$ a share on the common stock (after payment
of preferred stock dividend), as compared with $\$ 5,265,069$, or $\$ 3.04$

## Hupp Corporation-Acquisitions-

This Clevelard corporation has acçuired the assets of John J. Fannon
products Co and John J. Fannon \& Co., Detroit; pioneers in industrial process hēating equipment and developers of paint baking ovens used in the into industry. The purchase involves cash and stock plus addi-
tional incentive consideration based on future earnings according to
Don H. Gearheart. Hupp President. Total amount of the transaction Don H. Gearhear
was not disclosed
The acquisitions, will be operated as a wholly-owned subsidiary of
Hupp, with John J. Fannon, Jr. as President and Robert J. Fannon
as Vice-President.-V. 190, p. 2712.
I-T-E Circuit Breaker Co.-Large Switch Order-
The hemisphere's largest hydroelectric geaenating plant Lewiston Station now under construction on the Niagara
N. Y., will incorporate 141 new design high-momentary switches to The switches, representing one of the largest orders ever placed in
the history of the power switching equipment industry, will be completed and shipped by August 1960. The switches are being supplied
by the Greensburg Division of I-T-E Circuit Breaker Co,, Philadelphia.

ITI Electronics, Inc.-Gets First F. A. A. ContractIt was announced on Dec. 28 that this Clifton, N. J., corporation has
eceived an initial $\$ 173,000$ order from the Federal Aviation Administra These receivers will be used in airport communications systems. They These receivcrs will be used in airpart communications systems. They
enable airport contwol toweers to maintain contact with pilots and it is
considered part of the F. A. A.'s expanded instrumentation program for
airport installations-V. 190 , 1421 .

Intercontinental Motels, Ltd.-Common Stock Offered -G.' Everett" Parks \& Co., of New York City, on Dec. 7 -G. Everett Parks \& Co., of New York City, on Dec. publicly offered 133,000
10 cents) at $\$ 3$ per share.

## PROCEEDS

EUSINESS-Intercontinental was incorporated under Delaware law,
n Sept. 10, 1959. Its principal office is ait 52 Broadway, New York on Sept. 10, 1959. Its, principal office is at 52 Broadway, New York,
.. Y. Orr Sept. 15 , 1959 Intercontinental aequired all of the stock of
Towne House Motor Lodge, Ltd. As of Dec. 7 , the earnings received Towne House Motor Lodge, Ltd. As of Dec. 7, the earnings received
from the operations of Towne House constitute the sele source of in-

## International Mining Corp.-Cuts Loss-

The corporation reported on Dec. 29 a loss for the third quarter
ended Oct. 30,1959 of $\$ 91,519$ which compares with a loss of $\$ 395,222$ n the corresponding period a year ago. A non-recurring profit of
$\$ 8,320$ was recorded in the three months against a non-recurring los $\$ 8,31,863$ in the 1958 third quarter,
of $\$ 80$, the nine months, the corporation's loss totaled $\$ 393,727$, includIng non-recurring charges of $\$ 37,776$. For the same pering
the loss- was $\$ 1,651,347$ of which $\$ 441,972$ was non-recurring
Frank L. Kellogg; President, stated that the closing of the Rosenbaum Frank L. Kellogg, President, stated that the closing of the Rosenbaum
Co. of Pittsburgh, the corporation's last retail subsidiary, of special
significance. "While the liquidation of this property will involve a subsignificance. "While the liquidation of this property will involve a sub-
tantial loss in the final quarter of this year, its termination marks the stantial lass in the final quarter of this year, its termination marks the tion's transition into natural resources and related fields. Prospects for
the future look encouraging with every expectation of profits in the coming year," he said.
He added that. "the corporation's Southern Louisiana gas and oil properties have continued to improve. Estimated total income in 1960
will be up by $25 \%$ - over 1959, principally as a result of a new gas conwill be u'p by $25 \%$ over 1959, principally as a result of a new gas con-
trate at Second Bayou Fied. There are now over 100 producing wells on the 429 square miles in which we have an interest. In addition four
wells are now being drilled and there is one announced location." wells are now being driled and there is one announced location.
Placer Development, Limited, in which the corporation holds 800,000
shares, is continuing to develop its diversified interests in mining and shares, is continuing to develop its diversified interests in mining and
exploration in Canada, South America and Australia.-V. 190, p. 1180,

Investors Stock Fund, Inc:-Registers With SECThis Minneapolis investment company filed an amendment on Dec.
28 , 1959 to its registration statement covering an additional $5,000,000$

Kansas City Southern Ry.-Earnings-
$\begin{array}{ccccccc}\text { Period End. Nov. 30-- } & 1959-\text { Month } & \text { 1958 } & \text { 1959-11 Mos. }-1958 \\ \text { Railway } & \text { oper. revenue- } & \$ 3,737,350 & \$ 3,663,200 & \$ 41,702,537 & \$ 38,889,548 \\ \text { Railway oper. expenses } & 2,164,695 & 2,073,910 & 24,190,162 & 22,772,544\end{array}$ $\begin{array}{llllll}\text { Net rev. from ry. op. } & \$ 1,572,655 & \$ 1,589,290 & \$ 17,512,375 & \begin{array}{lllll} & \$ 16,117,004 \\ \text { Net ry. oper. income-- } & 657,680 & 748,585 & 7,323,587 & 7,027,399\end{array} \\ \text {-V. 190, p. } 2342 . & & & & & \end{array}$

## (D. S.) Kennedy \& Co.-Nèw Radar Process-

A new process which may increase the accuracy of the reflecting was reported under development by this Cohasset, Mass., designer of

## Lehigh Valley RR.-Earnings -


 ${ }^{*}$ Deficit-V. 190 e. p. 2450

Levitt and Sons, Inc.-Registers With SEC-
This Levittown, N. J., corporation filed a registration sttaement with
he SEC on Dec. 28,1959 covering 600,000 outstanding shares of its capital stock. The said shares are owned by William J. Levitt, Presi-
dent, and are to be offered for public sale by him through an under-
writing group headed by Ira Haupt \& Co., reportedly at about $\$ 10$ per The company is engaged in the management, operation and dever-
opment of, and investment in, all types of real estate. It has outstanding $2,900,000$ shares of stock in addition to cerain indebtedness.
William J . Levitt is listed as, the owner of record and beneficially of
$2,361,895$ shares and to have a life interest in an additional 293,234 shares. of his holdings, $1,136,281$ shares are said to be pledged as
security for two obligations: 100,000 are to be placed in escrow, and 30,000 will be subject to delivery upon exercise of warrants to be
issued by him, Levitt's holdings, as listed, do not include shares which
will be acquired as the result of a proposed merger into Levitt \& isons will be acquired as the result of a proposed merger into Levitt \& isons
of Universal Supply Co., in which Levitt has an interest.
Ling-AItec Electronics, Inc.-Places Notes Privately The corporation announced on Dec. 31 that it has sold privately $\$ 5$
million of $6 \%$ senior notes, with common stock purchase warrants, to a group of institutional investors, including principally The Mutual
Life Insurance Co. of New York, Connecticut General Life Insurance Life Insurance Co. of New York, Connecticut General Life Insurance
Co.; Incorporated Income Fund, and the Northwestern National Eank, Ling-Altec will use the proceeds primarily to retire bank loans in
curred in connection with recenc acyuisitions. The company is a leader in the areas of sound electronics and high power electronics, particu-
larty as applied to vibration testing equipment, sonar, and super high

## Louisiana \& Arkansas Ry.-Earnings-

 $\begin{array}{llllll}\text { Net rev. from ry. ops } & \$ 897,338 & \$ 766,509 & \$ 8,752,233 & \$ 7,951,087 \\ \text { Net ry. oper." income } & 337,482 & 326,344 & 3,110,906 & 2,914,101\end{array}$

## Lynn Gas \& Electric Co.-Transfer Authorized-

 The SEC has issued an order under the Holding Company Actauthorizing Lynn Gas \& Electric Co., a subsidiary of New England authorizing Lynn Gas eltectric co., a subsidiary of New England
Electic System, to transfer its gas properties and related business
to Lynn Gas Co., a newly-organized subsidiary of NEES. The selling company, which will retain its electric properties and change its
name to Lynn Electric Co., will receive in exchange for t e gas op-
erties 122,850 shares of $\$ 10$ par stock of Lynn Gas and distribute such shares to its stockholders on the basis of three-tenths of a share
for each share held, NEES, as holder of 383,955, Shares $93.76 \%$ ) of
the selling company's stock, will acquire in exchange therefor $268,7681 /$ the selling company's stock, will acquire in exchange therefor $268,7681 / 2$

## Maine Central RR.-Earnings-

$\begin{aligned} & \text { Period End, Nov. 30- } \\ & \text { Railway oper revenue } \text { 1959-Month-1958 1959-11 Mos- } 1958\end{aligned}$ $\begin{array}{lllllll}\text { Railway oper. revenue_- } & \$ 1,976,148 & \$ 1,910,159 & \$ 22,512,458 & \$ 22,924,969 \\ \text { Railway oper: expenses } & 1,590,043 & 1,587,745 & 18,400,995 & 18,686,111\end{array}$


Martin Co.-Navy Contract -
The Navy on Dec. 26 a $\begin{aligned} & \text { ararded a } \$ 22.6 \text { million contract to the } \\ & \text { ompany's Orlando (Fla.) Division for additional production of Bullpup }\end{aligned}$
The number of missiles to be produced was not indicated The
contract does not cover launchers, transmitters or ouher components
Navy officials said all missiles to be produced under this contráct
will have the pre-packaged liquid motor, new warhead and extended
runge control. system recently announced as improvenenis in the
original Bullpup design-V. 190, p. 1939.

Miami Extruders, Inc.-Earnings-

| ( Six Months Ended Oct. 21- | $\begin{gathered} 1959 \\ \$ 3.048 .409 \end{gathered}$ | $\begin{gathered} 1958 \\ \$ 1.821,278 \end{gathered}$ |
| :---: | :---: | :---: |
| Owher income | 4,385 | 435 |
| Total | \$3,052,794 | \$1,821,713 |
| Deductions-Cost of goods sold: | 2,605,981 | 1,536.212 |
| 8eding, administrative \& general expense | 124,018 | 69,551 |
| feterest | 2,251 | 4,913 |
| Total | \$2,732,250 | \$1,610,676 |
| Income before Federal income taxes | 320,544 | 211.037 |
| Provision for Federal income taxes | 161,183 | 104.239 |
| Net income | \$159,361 | \$106,798 |

Mid-Eastern Electronics, Inc.-Initial Stock Sold-This 60,000 shares of its common initial public offering of 60,000 shares of its common stock (par 10 cents) at a
price of $\$ 2.50$ per share, without underwriting. The is sue was oversubscribed; books were not closed because certain shares were sold to out-of-State residents. No other financing is planned in the immediate future.
 purchase of production machinery, production test equipment and
production tooling (approximatery $s 6,000$. (3) The construction of
special quality control inspection equipment (approximatery 85,600 .
(4) Salaries of adcitional engineers, who will be hired to develop
zew product lines (approximately $\$ 13,400$ ). (5) Expansion of sales
promotion. public relat zew product lines (approximately $\$ 13,4001$. (5) Expansion of sales
promotion public relations and formal advertising programs (approxi-
mately 837,000 . 6 , Increase working capital, it finance the extra
hebor and additional materials required by the influx of purchase hebor and additional materials required by the influx of purchase
orders approximately $\$ 43,700$ ). (7) To retire short-term bank loans
presently being used for working capital (approximately $\$ 35,000$ ). BUSINESS-The company is cengaged in the design, development
nanufacture and sale of precision electronics test equipment, basic resistance standards and transision electron power supples. The equipment
Thich the company sells has been of its own design and manufacture.
The company was incorporated in. New Jersey on May 10, 1957.
and its principal office and and its principal office and plant are Jersey on May Mo, 1957,
anded. at, 32 Commerce
st., Springfield, N. J. Sales of, the compan's products are primarily
tnade to the commercial industrial market.-v. 190, p. 1631 .

Middle South Utilities, Inc.-Proposes Stock SplitThis New York, N. Y, holding company, has filed a proposal with
the SEC for a two-1or-one split of its outstanding common stock:
and the Commission has issued an order under the Holding Compainy
Act giving interested persons until Jan.


Minitran Corp.-Common Stock Offered-Pleasant Securities Co., of Newark, N. J., on Dec. 29 publicly of-
fered 150,000 shares of fered 150,000 shares of common stock (par one cent) at 2 per share
PROCEEDS-The net proceeds will be used for machinery and equip-
ment; placing accounts receivable on a discount basis; retiring loans and
notes outstanding: paying Ste
 parts and components: and for working capital.
BUSINESS-Minitren
BUSINESS Minitran with offices located at 5 Ollver St., Newark 2 ,
N. J., Wis Incorporated under New Jersey law on March 20 , 1957 ,
pngage in the design

 other commercial and industrial users. The company has buer int and
zerefial production since its incetion. The company ts the successom of
the partnership, Minitran Co, and the compan's similar name was
duly changed to Minitran Corp. on March 19, 1957,

## Minneapolis-Moline Co-Gets Navy Order-

received U. S. Navy orders for close to Hopking, Minn., company has
fork lift trucks, J. Russell Duncan. President, 000 in tow-tractors and
Under the anced on Dec. 29. Under the contracts awardied, the new division of Moline whil. build
approximately 1,000 tow-tractors of 4,000 pond draw-bar pull and
fork lift trucks of 4,000 to 6,000 pound lift capacity, he stated.
Y. $190 ;$ p. 2343 .
Minnesôta Valley "Natural Gas Co.-Common Stock Cofered-Woodard-Elwood \& Co., Harold E. Wood \& Dec. 21 publicly offered to resident all of Minnesota, on 15,800 shares of common residents of Minnesotata, only share. The remaining 865 stock (par $\$ 10$ ) at $\$ 18$ per company to its employees and to its directors residing
in Minnesota at the price of $\$ 17$ per share, for a total \$ 14,705 .
PROCEEDS The ne
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
First mortgage sinking fund bonds, Authorized Outstanding


The conversion price per, share at which the common stock shall be
issumble to debenture holders is $\$ 18$.
The indenture limits the aggregate principal amount of bonds of all
series. which may be secured by the indenture and outstanding at one

## series, which may b time to $\$ 15,000,000$.

BUSINESS The company was organized under Minnesota law in
1934. Its principal office is ai St. Peter, Minn., and it maintains ex ecutive offices at 1750 Hennepin Ave., Minneapolis, Minn.
Of the 23 gas distribution systems presently. served company Of the 23 gas distribution systems presently. served the company
constructed or acquired 22 prior to 1955 and acquired the propane air
production plant and distribution system at Brainerd Mine production plant and distribution system at Brainerd, Minn., in October
of 1956. The plant and distribution system at Erainerd were operated with propane air untir Noveniber of 1959 when natural gas was made
available
Since the year 1948 the company has distributed liquefied propane to
customers in its territory-located beyond its gas distribution lines.

## Minute Maid Corp. - Files for Exchange Offer-

This Orlando. Fla., corporation filed a registration statement with
the SEC on Dee. 23,1959 , covering 311,996 shares of common stock to
be offered to former holders be offered to former holders of common stock of Tenco, Inc, in part
consideration for dil of the outstanding stock of Tenco sold to. Minute
Maid. Certain of the Tenco stockholders have indicated their intention to sell the shares to be received by them on the. New. York Stock
Exchange.
Minute Maid produces and sells frozen citrus concentrates. Through its purchase in September, 1959 of all the outstanding stock of Tenco
it also becamie a prodicer of instant coffee. According to the prosp tus, the board of directors is considering submitting to stockholders
proposals to merge Minute Maid with some of its wholly-owned sub-
sidiaries including Tent proposals to merge Minute Maid with some of its wholly-owned sub-
sidiaries. including Tenco. Golden Citrus Juices Incorporated, Minute
Maid Groves Corp. and Carney Groves. Inc. Tenco's plant is located at Linden. N. J.; and it also leases space in
San Francisco and in Ajax, Ontario. The consideration for the purchase of Tenco stock included $\$ 3,000,000$ in cash and $\$ 2,550,000$ in stack, subid's 5 , notes, and 299,996 shares of Minute Maid common
New York Stock Extration with the Commission and listing on the
upon the market price of Minute absent such registration, cash based
upaid stock on March 31, 1960).

## Missouri-Kansas-Texas RR.-Earnings-

 Net rev. from ry.opers. $\frac{3,293,470}{\$ 1,098,807} \frac{3,536.853}{\$ 1,308,561} \frac{40,400,041}{\$ 13,500,138} \quad 41,605,324$


## Monon RR.-Earnings-



Montreal Metropolitan Corp.-Files Debenture Offer'g The corporation, of Quebec, Canada, filed a registration statement
with the SEC on Dec. 23,1959, covering $\$ 30,000,000$ of sinking fund
debentures due 1985 to be offered debentures due 1985 to be offered for public sale by a group of under-
writers- headed by The First Boston Corp. The interest rate. public
offering price and underwriting terms will be supplied by amendment.
The corpor offering price and underwriting ternis will be supplied by amendment
The corporation was created in 1959 by Att of the Parliament of
Quebece as the successor to The Montreal Metropolitan Commission Quebec as the successor to The Montreal Metropolitan Commission
Included among the corporation's functions are Incluced among the corporation's functions are the planning and con-
struction (other than in the City of Montreal) of the Montreal Metro-
politan Boulevard, 33 -mile expressway crossing the Island of Montreal politan Boulevard, a 33 -mile expressway crossing the Island of Montreal
in a west-east direction. Proceeds from the sale of the debentures will
be used to repay outstanding temporary bank loans incurredi in con-
nection with the Boulevard construction and the balance will be appled nection with repay outstanding temporary bank loans incurred in construction and the balance will be applied
toward other Boulevard construction costs. The corporation has heretofore sold s10,300.000 principal amount of debentures in Canada for
Boulevard purposes and it expects - to undertake further borrowings
in this connection in the future

## Morgan Engineering Co.-Expansion-

The AHiance (O.) based company will embark on a major $\$ 1,800,000$
expansion and modernization program for 1960 , it was announce expansion and modernization program for 1960, it was announced
by President william H. Morgan, Jr., following a board of directors
meeting last week meeting last week.
The work, which is expected to take about a year, will begin
immediately on the construction of 72,000 square feet of covered immediately, on the construction of 72,00 square feet of covered
plant area, 55,200 square feet of new. yard, storage area; and the
redesign and remodeling of 19,000 square feet of existing plant in-
stallatitons. The new expansion and modernization will provide Morgan with
significant increases in manufacturing capacity; and the improvement significant increases in manufacturing capacity; and the improvement
of the movement of work through the plant, as well as more effi-
cient storage of inventory supplies. Almost all of the 91-year-pld cient storage of of work through the plant, as well as more effi-
company's operations will supplies. Almost all of the 91 -year-pld
rearrangement of existing facilities.-v. either new, construction or

## Morse Electro Products Corp.-Registers With SEC-

 This corporation, located at 122 West 26 Sth Street, New York, Pifeda registration statement with the SEC on Dee. 28, 1995 covering 120,000 .
shares of common stock. The stock is to be offered for per shares of common stock. The stock on Dec. 28 , 1959 covering 120.000
at $\$ 7$ per share by an underwriting group headed by for public. sale
rities Corp. and Irving Wecus
underwriters will receive atis \& Co. on an all or pothing basis. The ritles Corp, and Irving Weis \& Co, on an all or py Phing bing basis. She The
underwriters will recelve a commission of $\$ 0.875$ per hare plus $\$ 20,000$
Ior expense. In addition, the underwriters will be entitled 1or expense. In addition, the underwriters will be entitled to purchase
25,000 stock purchase warrents at 1 c per warrant, the warrants expir-
ing in February 1963 and entitling the holder to purchase a like
number; of common shares at $\$ 7$ per share stand ing in February 1963 and entitling per warrant, the warrants expir-
number of common shares at $\$ 7$ per sharer to purchase a. like
previously acquired 10.000 common shares for several stockhocurders of
the company for $\$ 1,000$ and previously acquired 10,000 common shares fore. Standard. Securities
the company for sockholders of $\$ 1,000$ and may resell a portiont thereof to other
participating, underwiters. Morse was organized tni March 1957 to acquire the stocks of three
corporations under common control, operating five retail stores engaged
in the bustness of selling In the business of selling sewing machines. The company thraged
these and four other subsidiaries now operates a chain of nine "Morse these and four other subsidiaries now operates a chain of nine "Morse
Sewing Centers, retail stores selling sewing machines and vacuum
clearners. The company now has outstanding 245,000 common shares clearners. The company now has outstanding machines and vacuum
in addition to certain indebtedness. of, the net proceemmon of shares
of additional. sale
the opening of theck, the company intends to apply about $\$ 120 ; 000$ for in addition to certain indebtediness. Of, the net proceeds of its sale
of additional stock, the company Intends to apply about $\$ 120000$ for
the opening of three additional retal stores. The company anticipates
that it will require in addition about $\$ 225,000$ for working that it will require in addition about $\$ 225,000$ for working capital to
operate these qidditionat stores during the first year if outside financing
of accunts receivable is available and considerably more if such
outside financing of outside in inancing of accounts receivable is avaliable and considerably
more if such outside financing is not avale and the balance of the proceeds of about $\$ 335,500$ will be added initlally
to working capital and used in the main to reduce borrowings,

[^0]Warren and Bristol, R. I., for a base price of $\$ 460,000$. Eristol's
outstanding stock is orned by R. A. Sullivan.--V. 189, p. 2678 ,
Nassau Physicians Guild Investment Co., Inc,-Registers With Securities and Exchange Comimssion-


## National Bellas Hess, Inc.-Rights Offering to Stock-

 holders-The company is presently offering to its com mon stockholders of record Dec. 17, 1959, the right to purchase $\$ 5,318 ; 800$ of $51 / 2 \%$ convertible subordinated debentures due Oct. 1,1984 and to bear interest from Jan. 6, 1960 at par, on the basis of $\$ 100$ of debentures for each 50 shares of common stock then held; rights expire on Jan. 5, 1960. Stern Brothers \& Co. heads a group which is underwriting the offering.REDEMPTION-The debentures are redeemable at the option of the
company on not ess than 30 , days' notice, as a whole or from time to
time in part' by lot, at 105 of the principal amount thereot to
time in part by lot, at. 105 of the principal amount thereof to and
including Sept. 30.1964, and at decreasing prices thereafter, together
with acerued interest to the dee of redemption mincluding Sept. 30,1964 , and at decreasing prices thereafter, together
with agerued interest to the date of redemption, provided, howerer,
that no such redemption shall be made priar to Oct. 1, 1964 for the purpose of refunding the debentuves, in whole or in part, by the appli-
cation, directly or indirectly. of borrowed funds. The debentures are
redeemable through the operation of a sinking fund at the prineipal redeemable through the operation of a sinking fund, at the prineipal
amount thereoi together with accrued interest to the date of redemption SINKING FUND Annually, beginning oct 1,1970 . through Oct. 1 company, up to $10 \%$, of the principal amount of debentures outstand ing at the close of business on Oct. 1,1969 .
LISTING-The company has applied for the listing of these deben-
tures on the American Stock Exchange. TRUSTEE, PAYING AGENT AND CONVERSION AGENT - Chemical
Bank New York Trust Co. PROCEEDS-The net proceeds Yrom the sale of these debentures will
be added to the general funds of the compiany and will be available for any corporate purpose.
BUSINESS-National Eellas Hess, Inc, was incorporated under ware law in 1932 to acquire certain mail order assets of Nationa Bellas Hess Co., Inc., a New York corporation which had sold
chandise both by mail order and through a chain of retail stores.
National Bellas Hess, Inc. operates various phases of its busines through 47 wholly nowned subsidiaries and one 80 oowned subsidiary:
The combined operations of National Bellas Hess, Inc. and its subsidi-
aries are referred to herein as the "company." Its executive offices are aries are referred to herein as the
located in North Kansas City, Mo.
The company is principally a retail mail order house specializing in
wearing apparel and shoes. These household linens. small household appliancess and other items. Various
types of insurance plans written by a wholly-owned life insurance sub types of insurance plans written by a wholly-ow
sidiary are also offered to mail order customers.

A chain of 32 retail stores, including self-service store departments is also operated by the company. These include 11 in the United States,
20 in Puerto Rico and one in Haiti. The stores specialize in women's
and children's wearing apparel, piece goods and household linens, except and children's wearing apparen, piece goods and household linens, except
for the self-service departments which also carry some men's and boys'
wear. Merchandise offerec by the company in its catalogs and retail wear. Merchandise offerec by the company in its catalogs
stores is for the most part comparable in quality and price.
The company has recently expanded its store operation to inclucie a
membership discount departnient store loceted in Oklahoma'City, Okla.,
which offers a broad line of both hard and soft consumer products. which offers a broad line of both hard and soft consumer products.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Includes $\$ 200,000$ annual installment due May 1,1960 .
IObligation of Bellas Hess Realty Corp., a wholly-owned subsidiary nd guaranteed by National Bellas Hess, Inc, Includes $\$ 62,520$ du ithin 12 months
Obligation of The National Eellas Hess Life Insurance Co., a wholly-
ned subsidiary. Includes $\$ 16,667$ due within 12 monts \$Borrowings are unsecured and are at the prevailing prime rate of
$4 \%$ above, and mature at various dates up to March 7.1960 . These $1 / \%$ above, and mature at various dates up to March 7, 1960. These
borrowings fluctuate with the requirements for financing inventories
and receivables. Of the total of $\$ 2,300,000, \$ 2,000,000$ was borrowed and receivables. of the total of $\$ 2,300,000, \$ 2,000,000$ was borrowed
under the terms of a Revolving Credit Agreement. dated Sept. 1. 1958 ,
and expiring Sept. 1, 1961, under which National Eellas Hess, inc. and expiring Sept. 1,1961 , under which National Eellas Hess, Inc: may
borrow on its $90-$ day unsecured notes up to $\$ 3,000,000$ outstanding at
any time prior to the expiration date. **Ineludes 5,000 shares reserved for issuance pursuant to restricted stock options granted to certain. emplopeeses. 531,880 shares reservec to
conversion of the debentures. and 194 shares reserved on account

DIVIDENDS-National Bellas Hess Inc, has paid cash dividends on
its common-stock in every year since 1943, except in 1952, when- i- sto its common stock in every year since 1943 , except in 1952, when i- stock
dividend of $8^{\prime}$ was declared in lieu of cash. On Sept. 18, 1959, a semiannual dividend oi $121 / 2$ cents a share was delared, payable on Oct. 19
1959 on the shares outstanding as of record on Oct. 5,1959 .
UNDERWRITERS-The company hats agreed to sell to each of the Stern Brothers \& Co. are acting as representatives, has severally agreed debentures offered as are
holders of common stock:


Tó Increase Common Stock-
The stockholderg on dan 21 will consiter an increasing the author-
ized conmon stock, and (b) amending the Incertive Stock Option Plan.
-V. 190, p. 1298.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previpayment date

$$
\begin{aligned}
& \text { Name of Company } \\
& \text { merican Art Metal Co }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Per When Holders } \\
& \text { Share Payable of Rec. }
\end{aligned}
$$

American Art Metal Co., class A (quar.)
Stock dividend
merican Can Co American Motorist Insurance Co. (Chicago) Quarterly Transit Corp.-.
American convertible preferred A (qua
6nthes Imperial Co., Ltd. (quar.)
Arcadia Metal Products
Arlington Corp. a annual)
Aro Equipment Corp., $41 / 2 \%$ pfd. (quar.) Aro ingon Finance C
${ }_{5}^{\prime} \%$ 1st preferred
$5 \%$ 1st preferred
Atomic Development
Austin, Nichols \&. Co
Atomic $\begin{aligned} & \text { Austin, Nichols } \& \text {. Co.- } \\ & \$ 1.20 \\ & \text { convertible prior }\end{aligned}$
B-I.F' Industries (quar.)
Eehlen Mfg. Co. (initial
Behlen Mig. Co. (initial)----
Bell \& Howell Co. (stock dividend
(Three-quarters share of common (no par)
for each share common ( $\$ 5$ par) held
Fractional shares will not be distributed Subject to stockhldrs approval Jan. 12)
Belock Instrument Itock dividend) Belt Railroad Stockyards, common (quar.)
6, preferred (quar.). Benjamin Franklin Hotel (reduced
Boss Manufacturing (resumed) Boss Manuison Co., common (
Boston Edison
$4.25 \%$ preferred (quar.)

## $\begin{aligned} 4.25 \% & \text { preferred } \\ 4.78 \% & \text { preferred } \\ \text { Bourbon } & \text { Stock Yar }\end{aligned}$

 Burgess Vibrocrafters, Inc. (s-a)
Buzzards Bay Gas Co., $6 \%$ prior pfd. (quar.) California Western Gas Co-- $\qquad$ Campell Soup Co. (qua
Carwin Company (quar.
hase Bag Co.,
$\$ 5$ ist preferr
Commonwealth Investment
 mmonwealth Stock Fund from --...ment incorie)
Community Hotel (Pa.) (reciuced s-a) consolidated Oil Fielas, S. A., Ltd

Participating preferred (quar. De Vilbiss Company (qua
Dean \& Company quar.
Detroit \& Mackinac Ry.
5'. non-cumulative peeferred-
Diversified Growth Stock Fund from capitai gains)
Dividend Shares, Inc
Dividend Shares, Inc.-.
E.T. \& W. N. C. Transportation Co:

Eagle Stores, $6 \%$. pransportation Co:_-.......... 4' participating preerred (quar.)
Ekco Products Co., common (quar.) . ${ }_{41 / 2 \%} \%$ preferred (quar.) Financial Federation (initial).
First Research Corp. (increased) Food Machinery \& Chenicical-
Fundamental Investors (from capital gains) Gabriel Co., $5 \%$ preferred (quar.) -
General Telephone Co. of California General Telephone Co. of California-
4./2: preferred (quar.) General Telephone Co. of Indiana--
$\$ 2$ preferred (quar.)
$\$ 2.50$ preferred (quar.)
General Telephone Co. of Kentucky-
5.16\% preferred (quar.)
$5.20 \%$ preferred
$5.20 \%$ preferred (quar.)
'Great American Publications (stock divi-
dendi)

Hartford Steam Boiler Inspection \& Insur-
ance Co. (quar.) $5 \frac{1}{2} \%$ convertible preferred (quar)
Hercules Power, $5 \%$ preferred (quar.).-.
Hightstown Rug Co., $5 \%$ prior pfd. (quar. Hightstown Rug Co., $5 \%$ prior pfd. (quar.)
Holt Renfrew, Ltd.
Holyoke Wa, Holyoke Water Po
er (qu
Hoover Ball \& Eearing-
New common initial quar.
Hubshman Factors, class A (quar.)
Huntingtion
Hyutingtòn Hall
Interstate Department Stores (quar.)
Stock dive. Investors Mortgage (Bridgeport) (quar.)
Investors Mrutual Jersey Farm Baking Co., $4 \%$ pfd. (quar.) Knudsen Creamery (extra)
Stock dividend

## Laurentide Acceptance Ltd., class A quar. Class A (quar

 Class A (quar.)....$5 \%$ preferred (quar.)
$5 \%$ preferred
Leeds \& Northrup Co., common (quar.)
$5 \%$. preferred $A$ (quar)
5\% preferred A (quar:)
Leslie Salt Co. (quar.)
Cominon (quar.) \& Telegraph-
$5 \%$ preferred 5\%. preferred (quar.)
Lobiaw, Inc. (10-forered (quar.) Loft Candy ( 10 -for-1 (split)
Lone Long Island Lighting

$$
\begin{aligned}
& \text { CHN } \\
& \text { 12-31 12-23 }
\end{aligned}
$$

Name of Company Macco Corp. (stock dividend)
Maritime '-............... Increased quarterly Stock dividend
Miami Extruders
Miles Laboratori

## Miller \& Rhoades, Inc, $4^{1 / 4 / \%}$ pfd. (quar.) Mississippi Valley Public Service

Common (quarterly)
5\% preferred (quar.).
Moirs, Ltdi., $6 \%$ 1st preference ( $\mathrm{s}-\mathrm{a}$ )
Monroe Auto Equipment Co.
(Stockholders will vote at a special meet-
ing on Jan. 26 on a director's proposal
to split the dommon shares to split
basis)
Montreal Refrigerating \& Storage Ltd.-
Stock dividend tone share of $61 / 2 \%$ class $\square$
$\therefore$

Per When Holder
Share Payable of Rec.

## $100 \% \quad 1-22 \quad 1: 7$

Name of Company
Akron, Canton \& Youngstown RR, Co--
Quarteriy, Alabama Gas Corp., $\$ 5.50$. pfd. A (quar.)
Albemarle Paper Mfg -
Stock dividend on class A \& B (subject
to stockholders approval on Jan. 5) to stockholders approval on Jan. 5) Allied Chemical Corp--
(Stockholders approve a 2 -for-1 split) Allied Products (year-end)
Allied Stores Corp, common (quar.)
Aluminum Co of America, com Aluminum Co. of America, (quar.) (quar.)
$\$ 3.75$ preferred (quar.).
Aluminum Co. of Canada. Itd.-
$4 \%$ ist preferred (quar.)
$41 / \%$ 2nd preferred (quar.). $4 \frac{1}{2} \%$ 2nd preferred (quar.)
Amerace Corp., common (quar.)
Stock dividend
41/4/ preferred (quar.)
American Air Filter (quar). American Air Filter (quar.)-...-.
American Bitrite Rubber Co., com. (quar.) Extra- Cable \& Radio Corp. (annual) American Cement Corp., common (quar.)
\$1.25 preferred (quar.)
American Distilling Co. (quar.) American Distilling Co. (quar.)
American Export Lines (quar.).
American Greetings Corp., class A and class American Greetings Corp., class A and class
E ( (tock dividend paayable in class A shs.)
American Hair \& Felt, common (quàr.) Extra
American Ine Co., common (quar.)
Emerican Insumance Co. (Newark, N. J.) American Israeli Paper Mills, Ltd.-
American depositary receipts

$$
\begin{aligned}
& \text { Each ADR is equivalent to } \\
& \text { Ordinary Israeli stock. } \\
& \text { Amerroan Machine \& Foundry- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Ordinary Israeli stock. } \\
& \text { Amerran Machine \& Foundry- } \\
& 5 \% \text { preterred (quar.)- } \\
& \text { 3.90\% preferred (quar.) } \\
& \text { American Manufacturing new com. (initial) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Manufacturing, new com. (initial) } \\
& \text { American-Marietta Co., com. (quar.) } \\
& 5 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { preferred (quar.) } \\
& \text { American Metal Climax, 41/2\% pfd. (quar.) } \\
& \text { American Molasses (increased-quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { American Mutual Fund- } \\
& \text { (6c from inc. and } 21 \mathrm{c} \text { from capital gains) } \\
& \text { American National Fire Insurance- }
\end{aligned}
$$

## (Increased quar.) American Natural Co., com. (quar.)

 American Optical Co. (quar.)American Photocopy Equipment

American Telephone \& T Telegiaph Co. quar.)
American Vitrified Products (stock dividend)

Anderson Electric Corp, class B
Anglo-Huronian Ltd. (s-a)
Angio-Lautaro Nitrate, class A.
Class B
Class $\mathbf{C}$ -
Stock dividend
Anglo-Canadian Pulp \& Paper Mills, Itd--
Common
Common
2.80 preferred (quar.)
Anglo-Newfoundland Development, Litd.-.-.
Animal Trap Co of America, com. (quar.)
5\% preferred (quar.)
Animal Trap Co, of Americ
S\% preferred (quar.).
Aㄲnken Chemical \& $\begin{aligned} & \text { Film. }\end{aligned}$

Argus Corp., Ltd., common (quar.)
$\$ 2.40$ 2nd Exeference $A$ (quar.)
$\$ 2.50$ preference $B$ (quar.).
Arizona Fertilizer \& Chemical-.................
Arizona Flour Mills (quar.)
Arkansas Louisiana Gas (2-for-1 stk. split)
Arkansas Louisiana Gas (2-for-1 stk. split)
Arkansas Western Gas (tock dividend).-.
Armour \& Co. (quar.).
Stock div. (1/40th share of International
tock div. (1/40th share of International
Packers Ltd for each share held)
rnold Constable Corp. (stock dividend)-..-
Aro Equipment Corp. (quar.)
Arrow-Hart Hegeman Electric Co. (quar.)
Year-end

Artesian Water, 7\% pfd. (quar.)
Artloom Industries (stock dividend)
Arundel Corp. (stock dividend)
ssembly Products (stock dividend)
Ordinary (interim)
Associates Investment (quar.)
Atchison-Topeka \& Santa Fe Ry. Co-l.
Atchison-Topeka \& Santa Fe Ry. Co--
Common (quar.)
Extra -
\%on-culative preferred (s-a)
Stock dividend-
Atlanta \& Charlotte Air Line Ry. (S-a)-
Atlantic City Electric, new com. (initial)
A\% preferred (quar.)
$4.10 \%$ preferred (quar)
$4.35 \%$ preferred (quar).
$4.35 \%$ 2nd preferred (quar)
$4.75 \%$ preferred (quar.)
Atlantic Reffining Co.- (quar.)
$3.75 \%$ preferred $B$ (stock dividend)
Class B common (stock dividend) dividend)
Atlas Life Masurance (Tuls
Atlas Steels, Ltd. (quar.)
Extra Nichols \& Co-
$\$ 1: 20$ conv. prior pfd. (quar.)
Axe Science \& Electronics-
10 c from net investment income plus 90 cyres (L. S. \& Co.) common (quar)B MICorp (quar.)
Babcock ${ }^{\text {W }}$ Wilcox (increased quar.)Badger Paint \& Hardware Stores (quar.)Bake1moil Tools Baldwin-Lima-Hamilton Corp (quar.)Baldwin Piano, $6 \%$ preferred (quar.)
Baltimore \& Ohio RR
Common (quar)
\% preferred (quar.

Par
Par When Holders
$\begin{array}{rrr}50 \mathrm{c} & { }^{1-15} & 1-5 \\ 51.37^{2 / 2}\end{array}{ }^{1-4} \quad 12-17$
$\qquad$$\underset{\substack{1-11 \\ 12-24}}{1}$









 National Firite nosurance. Co. +Hartiford-

 National Manufacture \& Stores Corp. (quar,
National Presto Industries (quar.

$\qquad$
Bond series
Bailinced serie
Dind
Dividend series_-_-
(Above amounts all quarterly distribu-
tions from net investment income) National Steel Car Ltd. (quar.)
National Standard. new com, initil) National Sugar Retining
National Tank Co. quar.
National Trust Co. Lita. Natural Gas Pive Line. 5 , $4 \%$ pfd. (quar.)
Neiman-Mascus
 Neptune Meter Co. common (quar.)
S2.40 preferred (quar.)
Nestle-LeMur Co. (stock dividend. Nestle-LeMur Co (stock dividend
New Brunskics Telephone. Ltd, (quar.
New England Gas \& Electrie Assn. Inc
New Jitsey Natural New Jersey Natural Gas, new com, (initial)
New Orleans Public Service-
4.36f preferred (quar.) New Process Co
New York Auction Co. stock dividend) New York Auction Co. stock dividend)
New York Central RR (yerr-end.
New York Times. $51 / 2{ }^{\prime}$ (prior pfd. (quar.) Newark Telephone Co
6toferred quar
Newiberry
900 Michigan Axe. increased s-al suar.
Norfolk \& Western Norfolk \& Western Ry, Adj.
6 preferred initial-quar.

N. preferred

Norti American Ariation (increased,
North American Investment
North American Life Insurance Chicagol-
(Stock dividend) North American Refractories (quar.
North \& Judd MI Northern Central Ry, (s.a)--...-.
Northern Engineering Works (quar.) Northern Ihinois Gas, common (quar.)
5te cony. preferred
Northern Indiana Public Service Co.-
$\begin{array}{cc}4.22 \% & \text { preferred } \\ 4.25 \\ 41 / \% & \text { preferred } \\ \text { cuar. } \\ \text { preferred }\end{array}$
Northern Insurance Co. (N. Y.) (quar.)
Northern Pacific Ry. (incrased quar.)
Northern Quebec Power, Ltd. com (quar.) Northern Quebec Power, Ltd., com. (quar.)
Northern States Power (Minn,) com. (quar.)
$\$ 3.60$ preferred (quar) $\$ 3.00$ preferred (q
$\$ 4.08$ prefred
$\$ 4.10$
$\$ 411$ preferred
$\$ 4$
$\$ 4.16$ preferred
Northern Telephone Co.. Ltd. common-
Northern Utilities Ltd., 87 pdd (annual। Extra
Quarterly
Quarterly

O-Sulivan Rubber, common (iyear-end)--
Ocean Cement \& Supplies, Ltd
 Stock dirvidend
Ohio Leather $C$.


 Ontario Loan \& Debenture Co, (quar. 7\% preferted (quar. Owford Eornting Fiberglas increased quar Oxford Paper Co

Pabst Brewing (stoch pividend,
Pacific Gas \& Electric Co (quar.)
$\qquad$ $\$ 4.75$ conerred preferred
$\$ 4.50$ preferred
Pacific Power \& Light, common (quar.)
$5 \%$ preferred (quar.) $\begin{array}{ll}4.52^{\prime \prime} & \text { preferred } \\ 6.16 / \% \\ \text { preferred } \\ 5.64 \% & \text { preferred }\end{array}$
Pacific Telephone \& Telegraph
$6 \%$ preferred
Packard Bell Electronics (quar.)
Stock dividend

Share

 Rapid Gretred \& Batten, Ltd. (quar)
Rayette, Inc. (initial,
Reading \& Bates offshore Driling Co--
30 cents comertible class A (quar.) 30 cents comvertible class A (quar.)--
Reading Company-
4o 2nd preferred (quar)
Reaisite. Inc. class A (initial) Realsite, Inc., class A (initial,
Reece Corp. (Mass.) 5 , preferred (quar.)
Reitman's (Canada) Ltd. Class A (Initial quar,
Reliance Electric \& Engineering Co. (quar.)
Reliance Insurance Co. (Dayton Ohio)Reliance Insurance Co. (Dayton Ohio)-
Stock dividend.
Reliance. Mfg. (tock dividend),
Reitman's (Canada), Ltd. class A (quar.) Reitman's (Canada), Ltd. class A (quar.
Republic Supply Co, of Calif. (quar.) Revere Racing Assn,
Rexall Drug \& Chemical Co.Stock dividena--...-.
Revlon In. (quar.
Reynolds Aluminum Co. of Canada, Ltd. $43 / \% \%$ preferred A quar.)
$41 / 2 \%$ convertible 2nd preferred (quar.
Rhode tsland Electric Protective Co (quar.) Extra
Rich's. Inc. common increased)
$33 / 4 \%$ preferred (avar Richman Bros. (quar.)
River Metal Products Corp.
River Brand Rice Mills (quar,
Robertson (H. H.) Co. (stock dividend).... Rochester Button (quar.)
Rockwell Mfg. Co. (stock dividend)
Roddis Plywood Roddis.
Stock

## Rowe Furniture Corp.

Roxbury Carpet Co, (quar, 1 ,
Royal Crown Cola (stock dividend)
Royal McBee Corp
Royal McBee Corp.-
$41 / 2$,
?

## $5 \%$ preferred B (quar.) $5 / 2$ preferred $C$ quar.) $6 \%$ prieferred D (quar.)

Rubbermalid. Inc. (quar.)
Rubinstein (Helena) Inc. (quar.)
St. Lawrence Corp., Ltd., common (quar.)
st. Louts Southvestern Ry. Co-
St. Louls Steel Castings
st. Paul Fire \& Marine

## Share Payable of Rec.



| Name of Company | Per Share | When |  |
| :---: | :---: | :---: | :---: |
| born" Company (qu |  |  |  |
| Diego G |  |  |  |
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| Sargent \& Co |  |  |  |
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| ${ }^{1 / 4 \% \%} \%$ preferred $B$ |  |  |  |
|  |  |  |  |
| Saxon Paper Corp stuar |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| - $51 / 2 \%$ |  |  |  |
|  |  |  |  |
| Scott \& Extra |  |  |  |
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| (tat preferea (quar) preterred (quar.)--- |  |  |  |
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|  |  |  |  |
| Schenley Industr ies, Inc., common (quar.)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Series A A convertibie preferhuster (Ed.) \& Co., commm |  |  |  |
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| uity |  |  |  |
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|  |  |  |  |
| Selected American Shares (from investment income $\qquad$ |  |  |  |
|  |  |  |  |  |  |  |
| linterim, (approximately 13 cents) |  |  |  |
|  |  |  |  |  |  |  |
| gman |  |  |  |
| 4/e preferred (quar.) |  |  |  |
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| Extra |  |  |  |
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| Sheraton Corp, of Ahierica (quar.)Sherwin-Williams Co. of Canada, Litd--- |  |  |  |
|  |  |  |  |  |  |  |
| $\mathrm{ra}_{2}$ |  |  |  |
|  |  |  |  |  |  |  |
| (tack, Inc., class A (quar.) |  |  |  |
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| Stook dividend --- |  |  |  |
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| Smith (A. O.) Corp, (quar, - ${ }_{\text {S }}$ |  |  |  |
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| 850 C |  |  |  |
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| Atlantic |  |  |  |
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| Stock dividends (On common and participating preferred) |  |  |  |
| th Coast Corp (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |
| South preferred (quar.) |  |  |  |
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| Sth |  |  |  |
| no |  |  |  |
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|  |  |  |  |
| Southern California Edison. |  | 1 |  |
|  |  |  |  |
| outhern Canada Power, Litd., com. (quar.)$6 \%$ Prererted (quar) |  |  |  |
|  |  |  |  |  |  |  |
| Outhern |  |  |  |
| 4.72\% pref |  |  |  |
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| ${ }^{4.80 \%} 4.75$ |  |  |  |
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|  |  |  |  |
| Southern Nevada Pover Co., com, (quar.)-25/2\%preferred (quar |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |
| hwestern Drug. comm |  |  |  |
| SouthwesternLife-SouthwesternPubliclirance |  |  |  |
|  |  |  |  |  |  |  |
| -Southwestern Puble Service co.-$3.70 \%$ preferred (quar) |  |  |  |
| $4.15 \%$ preferred (quar) ${ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |  |  |  |
| $4.75 \%$ preferred (quar) ${ }^{4}$ |  |  |  |
| 4.36\%/ preferred (quar.)-------- |  |  |  |
| andard $D$ |  |  |  |
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# Stock Record from the New York Stock Exchange 

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE' PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Lowest | Highest |
| :---: | :---: |
| 29 Jan ${ }^{2}$ | $447 / 3$ Dec 15 |
| $22 . \mathrm{Feb} 25$ | 413/4 Aug |
| 393/4 Apr 7 | $671 / 4$ Dec 19 |
| 121/8 Feb 10 | $245 \%$ Dec 31 |
| $22 \% / 8 \mathrm{Jan} 2$ | 391/4, Dec 17 |
| 80 Nov, 3 | 90 May 5 |
| $161 / 2 \mathrm{Apr} 7$ | 223/8 Sep 29 |
| 15 Feb 25 | $191 / 4 \mathrm{Dec}$ |
| 27\% Feb 12 | $343 / 4$ Dec 10 |
| 6\%\% Jan 9 | 103/4 Aug 8 |
|  | 461/4 N |
| 941/2 Jan 6 | 105 May 5 |
| 67 Jan 2 | 96 Dec 19 |


| $\begin{gathered} \text { Rahge } \mathrm{S} \\ \text { Lowest } \end{gathered}$ | Han, 1 Highest |
| :---: | :---: |
| $381 / 2$ Nov 18 | $493 / 2 \mathrm{Feb} 11$ |
| $28^{5}$ ENov 2.7 | 40\% Jan 26 |
| 64 1/6May 7 | $801 / 2$ July 29 |
| $23 . \mathrm{May} 7$ | $37 \%$ Nov 24 |
| $35^{5 \%} \mathrm{Feb} 9$ | 4934 Nov 25 |
| 75 Sep 23 | $861 / 2 \mathrm{Apr} 7$ |
| $173 / 4$ Nov 20 | 231/4 July 16 |
| $233 / 8$ Oct 15 | $281 / 2$ Apr 2 |
| 19 Jan 2 | $253 / 4 \mathrm{May} 15$ |
| $311 / 2 \mathrm{Feb} 11$ | 403/6 May 19 |
| $10 \%$ Jan 2 | 147/ Jun 18 |
| 44 Feb 13 | $60^{1 / 2}$ Dec 30 |
| 99 Sep 25 | 107\%/2 Mar 31 |
| $59{ }^{\circ} \mathrm{Nov} 10$ | $883 / 4$ Jan 2 |


| $\begin{gathered} 171 / 6 \mathrm{Jan} \\ 9 \% / \mathrm{Jan} \end{gathered}$ | $\begin{aligned} & 2 \\ & 2 \end{aligned}$ | $\begin{aligned} & 281 / 4 \mathrm{Dec} 31 \\ & 10 \% \mathrm{Dec} 18 \end{aligned}$ |
| :---: | :---: | :---: |
| 86\% Jan | 8 | 92 Feb |
| 27\% Jan | 2 | $531 / 2 \mathrm{Dec} 30$ |
| 34 Feb | 25 | 453/4 Nov 13 |
| $781 / 4$ Oct 2 |  | 90 Jan 15 |
| 65\% Jan | 2 | $83 / 4 \mathrm{Aug}$ - 8 |
| $141 / 4 \mathrm{Jan}$ | 2 | $171 / 2 \mathrm{Aug} 5$ |
| 57 Jun | 30 | $721 / 2$ Sep 22 |
| 7\%\% Jan | , | 25\% Dec 19 |
| 16\%/3 Jan | 8 | 283 |
| 5\% Jan |  |  |




Monday
Dec. 28

| Monday Dec. 28 |  |
| :---: | :---: |
| $391 / 4$ | 397/8 |
| $28^{5} \mathrm{~s}$ | $29^{1 / 8}$ |
| 75 | 75 \% |
| 35 | 361/8 |
| $44^{1 / 2}$ | 45 |
| 77 | $771 / 2$ |
| 18 | 183.4 |
| $26^{1 / 4}$ | 2638 |
| 23. | 233/8 |
| $37^{1 / 8}$ | 37\% |
| 13 | $131 / 2$ |
| $59 \%$ \% | -597 |
| 1001/4 | 101 |
| $621 / 4$ | . $621 / 2$ |

Tuesday
LOW AND HIGH SALE PRICES
Tuesday
Dec. 89



 $\left.\begin{array}{r}\text { Friday } \\ \text { Jan. } 1\end{array} \begin{array}{r}\text { Sales por } \\ \text { the Week }\end{array}\right)$

$261 / 1$
$91 / 4$
$291 / 8$
880
52
$403 / 8$
75
$61 / 3$
159
$881 / 8$
$191 / 2$
$241 / 2$
$21^{1 / 2}$
$15^{1 / 3}$



STOCK
EXCHANGE
CLOSED
NEW YEAR'S
DAY
36,600
12,900
2,900
630
3,200
18,400
61,800
41800
900
900
3,600
100
91600
41,800



 Dec
Feb
Jan
Nov
Dec
Dec
Nov
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Oct
Nov
Sep
Feb
Jan
Jan
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Jan
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Dec







$\overline{\mathrm{Ba}}$ O-ct 29
$\overline{11} 1 / 2 \overline{2 a n}$
$42 / 2$
Jan 17
$\overline{25} 1 / 2 \overline{d a n} 13$
Jun 26







7\%
41 $1 / 2 \mathrm{Apr} 10$
18/8 Jan
45 181/3 Jan
45
JJan

Jon $\begin{array}{r}18 / 4 \text { Oct } 13 \\ -\quad 36{ }^{1} 2 \\ \hline\end{array}$ | $\overline{36} 1 / 4$ | Jan | 13 | 57 | $54 / 8 \mathrm{Oct} 14$ |
| :--- | :--- | :--- | :--- | :--- |
| 43 | Oct | 2 | $1591 / 2$ | Jun | $6 \% / 8 \mathrm{Jan}$ ${ }^{231} \sqrt{1 / 2}$ Jan 2 $\begin{array}{lr}\text { July } & 1 \\ \text { Jan } & 2 \\ \text { F Feb } & 25 \\ \text { Jan } & 2 \\ \text { JJan } & 2 \\ \text { J Jan } & 2 \\ 4 \text { Jan } & 6 \\ \text { B Apr } & 23 \\ 2 \mathrm{Sep} & 5 \\ 8 \mathrm{Jan} & 2\end{array}$

$\qquad$ Nueviawiderata








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## $191 / 8$ $821 / 2$ 32 $151 / 2$ $133 /$ 142 $621 / 2$ 62 $761 / 2$ 283 245 347 5 13 109

an 8


 $71 / 2$
$37 / 2$
$17 / 8$
$257 / 8$
$901 / 2$
80
40
$577^{7 / 8}$
$253 / 4$
$61^{1 / 2}$
$24^{3 / 4}$
$51^{1 / 4}$
$41^{1 / 2}$
$46^{1 / 2}$
$54^{3 / 4}$
220
90
21
$691 / 2$
80
$601 / 2$
41
$351 / 2$
$17^{3 / 4}$
$14^{31 / 4}$
$691 / 2$
92




## 72 $23^{3 / 4}$ $461 / 4$ $16^{38}$ $36^{3 / 4}$ 40 $54^{1 / 2}$ $1383 / 4$ $17 / 8$ 75 39 $52^{1 / 2}$ 29 $205 / 8$ $301 / 2$ $26^{1 / 4}$ $21^{1 / 2}$ $21^{1 / 4}$ $871 / 2$ $46^{3 / 8}$ 78 $61^{1 / 2}$

 aj ${ }^{\circ}$

 STOCK
EXCHANGE
CLOSRD
NEW YEAS
DAY

9,700
20,60
1.600

NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


NẸW YORK STOCK EXCHANGE STOCK RECORD

| net for Previous |  |  |  |  | ${ }_{\substack{\text { Monday } \\ \text { Dea，} 28.8}}$ | Low and medigestate Prices |  |  | ${ }_{\text {Friday }}^{\text {Franel }}$ | Sales forthe Week |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ma， | Oet 13 | Feb 9 |  |  |  | Tuescay Dec． 29 |  | ec． 31 |  |  |
| ${ }^{\text {fin }}$ App ${ }^{\text {a }}$ | ${ }^{\text {che }}$ | 53，Jan＝6 | ${ }_{22}^{1014} 4 \mathrm{Appr}{ }^{30}$ | Panstel Metalurgical Corp－－－－－5 | \％${ }_{7}^{17 / 4} 1881 / 4$ |  | $68.68{ }^{3 / 6}$ | ${ }_{4}^{1 / 2}$ |  |  |
| A Apr | $\%$ \％ür ${ }^{\text {and }}$ | ${ }^{31}$ |  |  |  |  | ${ }_{388}^{2018}$ |  |  | 0 |
| Jan | ${ }_{27}^{20}$ | $437 /$ Nov 25 | ${ }_{56}^{654}$ | Federal Pacific Electric Co |  |  | ${ }_{45}^{271 / 8}{ }_{4}^{271 / 8}$ | ${ }^{2743}$ |  | H00 |
|  | 30 | ${ }^{\text {cosem }}$ |  |  |  |  |  | 为 |  | （100 |
| $16^{2}$ ，Jan | － 3014 Nov 17 | ${ }^{274 \%}$ | ${ }_{517 \%}^{251 \%}$ Dee 21 | Ferro Corp ，ieper prod－－－－－No par ${ }^{1}$ | ${ }_{50}^{163 / 4}$ |  | ${ }_{50}^{15^{5 / 4}}$ |  |  | 1100 |
|  | ${ }_{24} 4^{4} 4 \mathrm{Marar} 14$ |  | ${ }^{57 \% \% / 2}$ Mar 2 |  | 461／2 ${ }_{\text {463 }}^{46}$ |  |  |  |  | \％1700 |
|  | 136 | ${ }_{12}$ |  | Filtrol Corp <br> Coach Lines Inc＿－－10 |  | 349］ |  | ${ }^{\text {a }}$ |  |  |
| $\stackrel{\text { Sep }}{ }$ | ${ }_{88}^{84.4}$ Nov 12 | $\begin{aligned} & 100 \text { Au } \\ & \mathrm{Au}_{5} \mathrm{Oc} \end{aligned}$ | 104 Ju |  |  |  |  |  |  | ${ }^{5} .230$ |
| \％Apr ${ }_{\text {Mar }}$ | ${ }^{2}{ }^{2+2}$ | 20\％／Jan |  | Th Corpel Co Firth Carpel CoFinlkote Co common $\qquad$ |  |  |  | ${ }_{30}^{60}$ |  | 500 |
| EE\％ | ${ }^{9} 4$ | $\substack{\text { Sep } \\ \text { Dec }}^{\text {Sel }}$ | ${ }_{89}{ }^{44 / 4 / 4 \mathrm{~T}}$ Feb |  | 385 | ．351／4／435\％ | ${ }_{3} 3$ | 347\％351／2 |  | － 10,200 |
|  |  | 99，Sep | ${ }_{\text {1 }}^{1171 / 21 / 3 n}$ |  | 速 |  |  |  |  |  |
|  | － | Jub | $561 / 2 \mathrm{Dec} 23$ |  |  | 551／2， 561 | 551／ |  |  |  |
| － |  | ${ }^{30 \%}$ | ${ }^{273}$ |  |  | ${ }^{131 / 4}$ |  | － |  | \％．720 |
|  |  |  | ${ }_{\text {che }}^{\text {33，Jan }}$ | \＄4．20 divid prd ser of 51 |  |  | ${ }^{\text {and }}$ | ${ }^{-1} 81 / 4$ |  |  |
| ${ }^{\text {3 }}$ |  |  |  |  |  | ${ }_{14}^{281 / 2}$ | ${ }_{-13}{ }^{27198}$ | ${ }_{* 13}^{27 \%}$ |  | 6．500 |
| 10． |  |  | ${ }_{29} 216$ Alig 13 | Food．Much \＆．Chem Corp＿－＿－ 10$31 / 4 \%$ convertilile preferred＿－ 100$3 \% \%$ jreferredFood Mart Inc | ${ }^{48559}$ | ${ }_{185}^{493 / 8} 4{ }^{497 / 6}$ | ${ }_{-185}^{49} \quad 491 / 2$ | ${ }^{-185}$ |  | ，000 |
|  |  | 144／4 Noi |  |  | \％881／2 897 | ${ }^{89}$ 89 ${ }^{89}$ | 901／2 |  |  | 60 |
| $35^{1 / 2}$ A | 550， |  | ${ }_{93}^{45 \% / 2} \mathbf{~ D e c ~}$ | oote Mineral Co $\qquad$ | 331／244／ |  | 333／4， $314 / \frac{1 / 8}{}$ | 为 |  | 300 |
| $\underset{\substack{\text { Ja } \\ \text { Tele }}}{ }$ | ${ }^{22}$ 22，Nov 19 | ${ }^{18,} \mathrm{Dec}{ }^{1}$ | ${ }^{211 \% / 4}$ Jan 1 |  | ${ }^{\text {che }}$ |  |  |  |  |  |
|  | ${ }^{14} 4.4$ Sep ${ }^{\text {a }}$ | ${ }_{6} 6.4$ Nov | ${ }_{12 \%}^{49 \%}$ |  | 399， $40 \%$ | 39\％／6 39, | 39\％／9 $40{ }^{4} /$ | 39 |  | 800 |
|  | $15^{1 / 2}$ Dec 22 | 7n Jan | 193． $\mathrm{Fe}^{\text {Pe }}$ |  |  |  | ${ }^{6 / 8}$ |  |  | 4，900 |
| 9\％／9， | 20．$\%$ Dee 18 | $18 \%$ Jan 28 |  |  |  |  |  | ${ }_{2}^{261 / 4}{ }_{29}^{266^{1 / 2}}$ |  | 1.000 |
|  |  | Dec 24 | 77 Feb 26 |  | ． $2681 / 4$ | ${ }_{681 / 2}^{2981 / 2}$ |  | 29 |  | 300 |
|  |  |  |  | G |  |  |  |  |  |  |
| Jan | －${ }^{14}$ |  | ${ }_{24}^{33}$ | Ciamer ${ }_{\text {cos }}$ |  | 207／ $213 / 6$ |  |  |  |  |
| ${ }_{32}^{40,4}$ Jan |  | 441／Dec 30 | ${ }^{21 / 2}$ | 55\％ | ${ }_{-431 / 2}^{2645}{ }_{45}^{263 / 6}$ | ${ }_{444}^{251 / 2}{ }_{44}^{251 / 2}$ |  | －444／2． |  | 2，800 |
| Jan | ${ }^{35}$ | cis | 56\％ | $\xrightarrow{\text { Garr }}$ | ${ }^{47 \%}$ |  |  | 49， 49. |  |  |
|  | $34^{\circ .0} \mathrm{Oct}$ | Sep | ${ }_{37 / 2}^{8} \mathrm{Main}$ | Gar Wuod limul |  | 51／2 | 53\％${ }^{5 \%}$ |  |  |  |
|  | ${ }^{\text {m／7，Nov } 12}$ |  |  | General | ${ }^{3}$ |  | －37／31／3／ |  |  | ． 20 |
|  | （67／2 Noo 26 | ${ }_{\substack{42 \\ 29}}^{\text {dipr }}$ |  |  |  |  |  | ${ }_{0}{ }^{543} 4$ |  |  |
| ${ }_{24}^{94} / 4 \mathrm{Oef}$ Peb 25 | ${ }^{302}$ A Apr ${ }^{18}$ | ${ }^{829} 9$ | 961／2 3 ali | $4{ }^{\text {a }}$ | ${ }_{-8994}^{291 / 4}$ | ${ }_{\cdot 90}{ }_{9}^{991 / 4}{ }_{91}^{291 / 2}$ |  | ． 29.14 |  | 6.500 |
|  |  |  | ${ }_{671}{ }^{39}$ Man | general Amer |  | $2433 / 25$ |  |  |  |  |
| 9\％\％Jan 2 | 14\％ $1 / \mathrm{Nov}$ | 11. | 14\％／4 Jan | Geueral Buting co counluon－－． |  |  |  |  |  |  |
| $\cdots$ | 141 | ${ }^{138}{ }_{7}$ | ${ }_{\text {cosem }}^{153, \mathrm{May}}$ | ${ }^{88}$ putarerec |  |  |  | ${ }^{143}$ \％ 143 |  |  |
| 19.0 | ${ }^{38,4,4}$ Nov | ${ }^{29 \%}$ | $42 / 2 / 8 \mathrm{Alm}$ | General Brave |  | $\begin{array}{ll} \\ 32 & 9 \\ 32\end{array}$ | ${ }_{3}^{37 / 8} \quad 3{ }^{82 / / 2}$ |  |  |  |
| $7_{5}$ Jua | ${ }_{\text {¢ }}{ }^{\text {93 }} 3$ | ${ }_{74}{ }^{2 / 2} \mathrm{Nod}$ | ${ }_{84}{ }^{4}$ |  |  |  |  | ${ }_{-75}^{45^{1 / 2}}$ |  |  |
| nov 7 | Nö 10 | ${ }_{7}^{20 \% m b e b}$ |  | General cigar cin Inc | ${ }_{8}^{271 / 4}$ | ${ }^{2631 / 4}$ |  |  | B | 00 |
|  |  | Jan | ${ }_{66}^{39 / 2 / 2}$ Jain | General Coutrols ${ }_{\text {co }}$ |  |  | ${ }^{2956}$ |  |  |  |
|  |  |  |  |  |  | 95 | $96.991 / 4$ |  | W | －3，700 |
| ${ }_{\text {ma Jan }}$ |  | ${ }_{4}{ }^{\text {Fee }}$ |  |  | 104.105 |  |  |  |  | ${ }_{5}^{1,3800}$ |
| 105 Sep 10 | 117 | 30\％${ }^{31}$ | （37\％Alg | Geineral Mills commmon－－－－ | 301\％ |  |  |  |  | ${ }_{15,100}^{12,300}$ |
|  | ${ }^{5} 5$ | ${ }^{-45 .}$ | ${ }_{58}{ }^{\text {\％}}$ ， dill | Qenerat Moturs Corip coinion－ | ${ }_{52}$ |  |  |  |  |  |
|  | 921／4 Jan 2 | 100\％s | ${ }_{87}^{11 / 2 / 2} \mathrm{Mar}$ |  | 1017， 101 | ${ }^{1015}$ |  |  |  |  |
|  | －－－－ |  |  |  |  | ${ }_{39}{ }^{233 / 4}{ }^{2391 / 2}$ | ${ }_{39}^{23 / 4} \times 24{ }^{24}$ | ${ }^{24}{ }^{24} 3$ |  |  |
|  | ${ }_{31}^{41}$ Jan ${ }^{\text {Ject }} 20$ |  | 60 Nov 27 43 4 |  |  |  |  | 52， 53 |  | 5，600 |
| Jan | $522 / 2$ rel 6 | ${ }_{52}{ }^{2} / 43$ | ${ }_{72} \mathrm{Nov}$ |  |  |  | $651 / 4$ | ${ }_{66} 66$ |  | 1，100 |
| $\cdots$ | －6．Ocil 20 |  | ${ }^{76}{ }_{\text {7m，}}$ Noin |  | ${ }_{51 / 6}^{71}$ |  |  |  |  |  |
|  |  |  | ${ }_{7}^{2646}$ | Gencrat Plulic Ulillie | ${ }_{244 / 4}{ }^{54 / 64 / 8}$ |  |  |  |  | 1，400 |
|  | 387 Ded <br> $24+\mathrm{Sep}$ |  | ${ }_{\text {chen }}^{314}$ |  | ． $331 / 24.3414$ |  | 33， 3 ， 33.3 |  |  |  |
| 17／2 Jan 3 | $28.4{ }^{\text {Sep }}$ |  | 391／4 No | （eineral Retris | 32 |  | \％ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{25}^{25}{ }^{25} 5$ | 28，Nov 11 | De | ${ }_{29}^{29,4}$ |  |  | ${ }_{24}^{25 / 2}$ 261／2 |  | 254／2 $261 / 2$ |  |  |
|  |  | ${ }^{24}$ Dec 29 | ${ }^{26} 5$ | \＄1．30 pretereced |  |  |  |  |  |  |
| Jain | ${ }_{2} \mathrm{Dee}$ 3i | Jan |  |  |  |  | ${ }^{8339}{ }^{85}$ | ${ }^{8419 / 8} 8$ |  |  |
| $83 . \mathrm{Feb}$ | $\begin{array}{r} 4 \\ 4 \\ 0 \\ 2 \end{array}$ | ${ }^{44^{2} / 2 / \mathrm{Jan}}$ | － 86 |  |  |  |  |  |  | 27，00 |
| （129 Anr |  |  | 4 49. |  | －420 ${ }_{90}{ }^{4}$ | 430 430 <br> 91 91 | ${ }_{4}^{445}$ |  |  | 迷 |
| ${ }_{20}^{80^{8} / 2, J_{4} \text { Jan }}$ | ${ }^{929} 9$ | ${ }^{98}$ JJan |  |  | －+100 \％ 101 |  | ${ }^{100} 101101$ | － |  |  |
|  |  | ${ }^{401 / 4}$ Jun | 54／ | Georsinimateric corp |  | ${ }_{46}$ | ${ }^{397}$ | $4931 / 50$ |  | 13,100 <br> 17,600 |
|  | $3{ }^{30} 40{ }^{\circ}$ | $171 / 1$ |  | Genty |  | 53．${ }^{\text {54，}}$ |  | S\％ |  | （2，400 |
|  |  | ${ }_{\substack{44 \% \\ 36 \% 4 \\ 4 \\ 4}}^{\text {da }}$ |  | Gillelee Cratiof |  | 53／4／ 54 |  |  |  | 7，500 |
| （89\％Jan ${ }^{\text {8，}}$ |  | ${ }^{92}{ }_{19} \%_{0} \mathrm{~N}$ |  | sti．50 preerered |  |  |  |  |  |  |
| $2 \overline{8}$ Apr | $\overline{47} \overline{\text { Dec }}^{-1}$ | ${ }^{1317 \mathrm{Ampr}}$ | ${ }^{2914 / 4}$ July 1 | Gien Adiden Corp ex distriution－1 |  |  |  |  |  | 5，000 |
| dr |  | 17\％／2 Dec ${ }_{4}$ | 247\％May | ciube－wernicie lic－ |  |  |  | 19.19. |  | ${ }_{1}$ 1，300 |
|  |  |  |  |  |  |  |  |  |  | 11，800 |
|  | 175, July 10 81 ，Dec 29 |  | ${ }_{103}^{230} 3_{4}^{23}$ Jund 1 | Gold \＆SLock Telegraph Co＿．．．．－100 Goodrich Co（B F ） |  | $5^{5 / 4}{ }^{2007} 8{ }^{207 / 2}$ | $5^{2 / 2 / 2866^{2} / 4}$ |  |  |  |
|  |  | ， an |  | Goonyear Trse \＆Rubler－－－No．par | ${ }^{46}$ ． $47 / 4$ | $46 \%$ |  |  |  | ${ }_{29}^{29,}$ |
| ${ }_{\text {Jan }}$ |  | ${ }^{\text {a }}$ | （ 44.0 Dec 30 | Cotile－Nutional |  | 431／2 $4331 / 8$ |  |  |  | 5，9，40 |
| ${ }^{\text {Jan }}$ | $3_{3} 3_{6} \mathrm{Dec}+3$ |  | cidem | Graluml－Paige corp |  | ${ }_{2}{ }^{2} /{ }^{3}$ |  |  |  |  |
| 4\％\％ 3 an |  | ${ }^{64} 46$ | ${ }_{10}^{104} \mathrm{Ma}$ M | Grainy Mining Co | ${ }_{678}{ }^{6}$ | 6\％\％ 6.9 | 96\％${ }^{69 \%}$ |  |  | come |
| 28\％， | \％2\％${ }^{\text {a }}$ Nov－ 20 | ${ }_{56}{ }_{56} \mathbf{3 0} \mathrm{Hay}$ | ${ }_{83} 3 / 4 / 4 \mathrm{Nov}$ | Granlle cily sieel | ${ }_{71}^{31 / 4}+31 /{ }^{31, / 2}$ |  |  |  |  |  |
|  | ${ }^{41}{ }^{4}$ Dee ${ }^{\text {der }}$ | ${ }^{38} /{ }^{3} \mathrm{Jan}$ | 55 | Grant（W）T）co comino | ${ }_{475 \%, 4}^{475}$ | ．477／2． 477 \％ | ${ }_{4751 / 2}^{475 / 6}$ | 7749\％ |  | 3.100 |
| Jia | ${ }^{9}$ ？${ }^{\text {a }}$ Deec 11 | $8^{12}$ Jan | 16.5 | Graymon－Rabutson Stores－－－ | ${ }^{13} 3 \% \%$ | ${ }_{13 / 2 / 2{ }^{133 / 2}}$ | 13，${ }^{13}$ | 131／2． 14 |  | 5.100 |
| Apr 17 |  | ${ }_{24}^{35 \%}$ 3，No | ${ }_{3}^{651 / 2}$ July ${ }^{\text {a }}$ |  |  |  | ${ }^{393 \%}$ | 391／20 ${ }^{\text {3 }}$ |  |  |
| ${ }^{\text {a }}$ | ${ }^{61}$ | ${ }^{451 / 3}$ a July ${ }^{\text {a }}$ | ${ }^{601}$ | $\cdots$ |  |  | 51\％${ }^{51}$ | $49 \%$－ 50 |  |  |
| ${ }^{2014}$ ， Jan |  |  | $32 \%$ Dee <br> $141 / 4 \mathrm{May}$ |  |  |  | 1／51／ $31 / 2$ |  |  |  |
|  |  | ${ }_{17}^{23}{ }^{23}$ | 247／4m | Green（Hith）${ }^{\text {coio }}$ |  |  |  |  |  |  |
|  | Den | ${ }^{83}{ }^{3} \mathrm{D}$ | ${ }^{89} 9$ | 44，4\％preerered－－ |  |  |  |  |  |  |
| ${ }_{7} 7 / 2 \mathrm{Mec}$ | ${ }_{\text {Dec }}$ | 20\％ O |  | Grumman Arerart Eng Corp |  | 4．${ }_{4}^{22}$ | ${ }_{4}^{2}$ |  |  | 15.200 1,900 |

## NEW YORK STOCK EXCHANGE STOCK RECORD



## H <br> H

## 















## 

ジゥ











Jaeger Machine Co
Jefferson Iake Sulpiur Co
Jersey Cent Pwr \＆Lt 4\％pid 100
Jewel Tea Co Inc common＿－1
Johi，prelerred
Johns－Manville Corp
Johnson \＆Johnson



43


19
$167 / 8$
77
$461 / 2$
79
$473 / 1$
$60 / 6$
$85 / 1 / 2$
97
$431 / 8$


## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD
 rev
1958
H1

$601 / 2$
103
$923 / 2$
103
102
431
297
187
98
291
451
151
74
35
118
15
66
89
99
38
96
 Con



Highest




Monday Dec. 28

day Tuesday

Dec. 29 $\begin{array}{cc} & \\ 59 & 591 / 4 \\ 84 & 841 / 4 \\ 741 / 2 & 75 \\ 881 / 4 & 89 \\ 86 & 86 \\ 361 / 8 & 367 / 3 \\ 30 & 30^{33 / 4} \\ 157 / 8 & 16 \\ 183 & 83 \\ 261 / 2 & 26^{1 / 2} \\ 52 & 523 / 8 \\ 227 / 8 & 23^{33 / 4} \\ 84 & 87 \\ 361 / 265 / 8 \\ 1071 / 4 & 1093 / 4 \\ 15 & 16 \\ 893 / 4 & 90 \\ 1021 / 2 & 103 \\ 109 & 110 \\ \times 32 & 321 / 8 \\ 85 & 86\end{array}$

$\mathbf{P}$


$99 /$
$161 / 2$
$11 / 2$
18
$511 /$
$581 / 4$
$45 / 4$
255
126
$41 /$
30



##  











Plins Pi- Wayne so Chic Ry -
$301 / 2$
$94 / 2$
$541 / 8$
$467 / 8$
20
$871 / 2$
75
85
93
$391 / 2$
21
65
54
$775 / 8$
$741 / 2$
41
$111 / 8$
365
90
$201 / 2$
32
213
83
89
141
22

## P1 <br> Plizer (Clins) $\%$ Co Inc com_33 $1 / 3 \mathrm{c}$ $4 \%$  $\mathbf{4 . 4 0 \%}$ prefered $\mathbf{3 . 8 0} \%$ preterred <br> 坛 <br> Phila $68 \%$ preterred <br>   <br> <br>  <br> <br>  

 Pittsinngh Phule Ciliss Co


 $1 \pm 31 / 2$
$785 / 2$
$.201 / 8$
$701 / 8$
$74^{33 / 4}$
$16^{3 / / 8}$
$116^{1 / 2}$
77
118
$541 / 2$
$213 / 4$
174
$23^{3 / 4}$


 210
2,500
17,300
16,500
200
9900
7,900
4,600
9200
$\mathbf{9 , 6 0 0}$
17,600
3,900
3,500


123 JJan
$571 / 2 \mathrm{Jan}$
$51 / 2 \mathrm{Jan}$
43
$743 \mathrm{~s}, \mathrm{Jan}$
75 Jan
$883 / 4 \mathrm{Nou}$
14 Jan
$161 / 3 \cdot \overline{3 n r} 2$
$\begin{array}{ll}1 / 4 \\ \text { Jan } 7 & 931 / 2 \text { Jun } 25 \\ 991 / 4 \\ \text { July } 29\end{array}$ $171 / 2$ Aug 8







$1251 / 2 \mathrm{Dec} 9$
 Nownowno 145
42
$911 / 2$
$28 / 1 / 2$
$821 / 2$
86
$231 / 2$
132
81
125
56,

$31 / 2$
$181 / 1 / 2$
$281 / 4$











NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1958 |  | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Highest |
|  |  | $341 / 0$ Nov 17 | 37. Dec 18 |
| 74 Aug 29 | $851 / 3$ May 2 | $711 / 4$ Dee 23 | 821/4 Feb-24 |
| Jan 2 | 17\%/4 Nov 28 | $131 / 4$ Sep 21 | 233/4. May 11 |
| 3 Jan | 3\% Nov 19 | 31/8 May 29 | July 29 |
| $431 / 4$ Feb 25 | $61 \%$ Nov $21 *$ | $45 . \%$ Nov 25 | $621 / 3$ Jan 23 |
| 351/2 Feb 18 | $50 . \mathrm{Nov} 3$ | $391 / 4$ Nov 20 | 521/2 Apr. 17 |
| 47/2 Peb 21 | 601/4 Nov 12 | $45 \%$ Oct 23 | $591 / 8 \mathrm{Jan} 26$ |
| 42\% Feb 24 | 59\%/8 Dec 31 | 50. Nov 16 | $647 / 4$ Jan 23 |
| 361/2 Sep 17 | $94 \% / 4$ May 26 | 85. Jun 30 | 92 Apr 7 |
| $10^{1 / 2}$ Jan | 29\% Dec 30 | 27\% Jan | $39^{\text {t/3 }}$ Jnty 27 |
| 36 Jan 2 | 89. Dec 29 | 94, Jan | 117 July |
| 23 Sep 3 | 33\% Dee 31 | $311 / 2$ Jan | 413/4 July 27 |
| $111 / 2$ Nov 10 | 14. Jun 18 | $121 / 4$ Jan 12 | $171 / 2$ July 27 |
| $141 / 2 \mathrm{Jan} 2$ | $181 / 4$ Nov 6 | $18 . J a n 2$ | $43^{3 / 4}$ Dee 22 |
|  |  | 191/4 Dec 31 | $23 \%$ Jun 8 |
|  |  | 52\% Sep 9 | $71 . A p r 21$ |
|  |  | 76 \%/2 Nov | ${ }^{78} 78$ Dee 14 |
| $107 / 8 \mathrm{Jan} 15$ | $141 / 2$ Nov 20 | 131/2 Jan | $181 / 2$ Jun 23 |
| 295/\% Jan 14 | 54. Dec 11 | 43 Feb | 593\% Jun 22 |
| $17^{1 / 2}$ Jan | $271 / 2$ Oct 22 | $2611 / 8 \mathrm{Feb}$ | 34\% Dec 23 |
| 29 Jan | 451/4 Nov 12 | 421/2 Jan | $651 / 4.10{ }^{\text {Dec } 21}$ |
|  |  | $313 / 4$ Dec 29 | 33 Dee 18 |
| 151/2 Jan | 22 Dec 8 | $20^{3 / 1 / 4 ~ J a n ~}$ | 271/2 Mar 13 |
| 10\% Jan | 161/4. Oct 7 | $151 / 8 \mathrm{Jan}$ | 22 Ang 25 |
| 15\%/8 Jan | $18 \frac{1}{4}$ Nov 28 | 17- Dec 29 | 19 May 6 |
| 371/8 Jan 2 | 603/4. Nov 12 | 52 Sep 21 | 65. Apr 2 |
| 20 Jan 2 | $26^{1 / 6}$ Dec 18 | $241 / 2$ Jan 5 | $331 / 2$ Map 25 |
| $27 / 6 \mathrm{Jan}$ | 16 Oct 20 | 931/4 Jun | $291 / 4$ Oct 28 : |
|  |  | $99 / 8$ Aug 26 | 20 Oct 28 |
|  |  | 325 Sep 22 | 618 Oct 28 |
| $391 / 9 \mathrm{Feb} 14$ | $66^{1 / 4}$ Dec 31 | 50 Apr | 67. Dec 14 |
| 15\%/8 Jan 2 | $281 / 2$ Dec 29 | $245 / 8$ Dec 28 | 385/ May 29 |
| 9 Apr 1 | 12\%/1/ Atg 14 | $11^{3 / 6}$ Sep 23 | $151 / 4 \mathrm{Mar} 20$ |
| 79 Jan 16 | 87 Nov 24 | 79\%/9 Dec 21 | 94 Mar 13 |
| 59 Apr 24 | 69 Jan 2 | 527/ Dec 29 | $651 / 4 \mathrm{Feb} 9$ |
| $203 / 8$ Jan 2 | $28 \%$ Dec 15 | $22 \%$ Nov 25 | 29 Jan 27 |
| $221 / 4$ Aug 14 | $251 / 4$ Apr 23 | 201/4 Sep 21 | $24 \frac{1}{4}$ Apr 29 |
| 30\% Mar 19 | 38. Des 30 | $301 / 8 \mathrm{Dec} 16$ | $3831 / 4$ dan 15 |
| 72 Jan 13 | 97 Dec 19 | 88 Dec | $1061 / 2$ F'eb 20 |
| 67/8 Jan 7 | 91/4 Ján 24 | $5 \%$ Dec 4 | 8\% Mar 20 |
| 1360 Feb 25 | 1865 Aug 11 | 1275 Nov 25 | 2165 Jan 23 |
| $313 / 4 \mathrm{Mar} 3$ | $421 / 2$ Sep | 31 Oct 28 | 47 May 11 |
| $191 / 2 \mathrm{Jan}$ | $29^{1 / 2}$ Dec 30 | 25 Apr 3 | $291 / 2 \mathrm{Jan} 23$ |
| 2993/4 Jan | $381 / 4$ Aug 27 | 35 Jan 5 | $47 \%$ Aug 21 |
| $71 / 2 \mathrm{Jan} 2$ | 135/4 Aug 19 | 10 \% Nov 20 | 14:\% Mar 9 |






## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1958 |  |
| :---: | :---: |
| Lowest | Highest |
| $23^{3} \mathrm{~B}$ Jan 2 | $32 \%$ Nov 6 |
| $8{ }^{1 / 4}$ Dec 30 | $91 /{ }^{\text {Jun }} 17$ |
| 183/4 Jan 2 | $28^{5} \%$ Nov 20 |
| ${ }_{26}{ }^{3} 6 \mathrm{Mar}$ | $431 / 6$ Nov 21 |
| 73 Sep 15 | $801 / 4 \mathrm{Mar} 14$ |
| 82 Jan 3 | 108 Dec 1 |
| 31/2 Apr | 481/4 Nov 18 |
| 140 Apr 14 | 154 Jan 22 |
| $213 / 8$ Jan | $363 / 4$ Nov 11 |
| $253_{4}$ Jan | 411/2 Oct 14 |
| $46^{34}$ Jan 3 | $5311 / 2$ July 29 |
| $51^{5} \mathrm{~B}$ Jan 13 | $97 \frac{1}{2}$ Dec 30 |
| $1431 / 4$ Oct 3 | 1581/2 Jun 12 |
| 193/4 Jan | $321 / 2$ Jun 16 |
| 35 Sep 25 | 383/4 May 16 |
|  | $15^{1 / 2}$ Dec 24 |
| $5 \%$ \% ${ }^{1 / 6}$ | 73 Oct 24 |
| $68^{3}$ s Jan 8 | $90^{3 / 4}$ Dec 10 |
| $4{ }^{5} \mathrm{~B}$ Jan | $10^{7 / 8}$ Nov. 6 |
| $741 / 2$ Jan 22 | 78. Nov |
| $19^{1} 4$ May 1 | 391/8 Dec 29 |
| $32^{3 / 4} 5 \mathrm{Feb} 14$ | 57 Dec 10 |
| 142 Jan 3 | 157 Nov 12 |
|  |  |
| $18 \frac{1}{2}$ May 12 | 287/ Nov 28 |
| 57 Sep 4 | 96 Nov |
| 2478 J8n 2 | 37 . Dec 2 |







$$
\begin{aligned}
& \text { STOCK } \\
& \text { EXCHANG } \\
& \text { CLOSED } \\
& \text { NEW YEAR'S } \\
& \text { DAY }^{\text {DA }}
\end{aligned}
$$

${ }_{\substack{\text { Prialay } \\ \text { Jan } \\ 1}}$

| Sales for |
| :---: |
| the Week |
| $\substack{\text { Wen }}$ |










Vmadtum-Allogy Steel Co_-.-.-. 5
Vanadium Corp of Ancrica_








 - $\overline{42} 1 / 2$

 E\&y Heqtitax












 STOCK
MXCHANGE
CLOSED NEW YEARIS










233 Apr 16
$251 / 2 \mathrm{Feb} 25$

$681 / \mathrm{Jan}$ | $68^{1 / 2} / 2 \mathrm{Jan}$ |
| :--- |
| $16 \mathrm{Aprr}_{9}$ |

$333 / \mathrm{Nov} 17$

$361 / 4$ AlIg 26 | $119 \frac{1 / 2}{} \mathrm{Oct}$ |
| :--- |
| $22^{1 / 2}$ |
|  |

$\begin{array}{lll}299 / 9 & \text { Feb } & 10 \\ 311 / 4 \text { Peb } & 9 \\ 1141 / 4 \text { Jas } & 7\end{array}$

| $1141 / 1 / \mathrm{Feb} 9$ |
| :--- |
| $191 / 2 \mathrm{Now}$ |

$391 / 2 \mathrm{July}$
$4 \mathrm{~S}^{3 / 2} \mathrm{Jun}$
148
Sep $48^{3 / 2}$ Jun 2
148 Sep
$25 \pi / 4$ Jun 2

Tale \& =own
 Young spring. \& Wire Corp
Youngstown Sheet \& Tube No par

䟹帾

35
$33^{5}$,
$1305_{8}$
20

$\begin{array}{cr}35 & 351 / 2 \\ 134 & 341 / 2 \\ 131^{1 / 2} & 1331 / 4 \\ 20 & 20^{1 / 4}\end{array}$

Nutu
0
0

## Bond Record from the New York Stock Exchange <br> FRIDAY - WEEKLY - YEARLY

| Range for Previous Year 1958 |  | Range Since Jan. ${ }_{\text {d }}$ LowestLighest |  | governuent bonds NEW YORK STOCK exchange |  |  | Luesday AND High SAL |  |  |  | prices thursday |  |  | Sales for the Week |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lowest | ${ }_{\text {102.14 }}^{\text {Hov }}$ Highest |  |  | Low |  |  |  |  |  |  |  |  |  |
| -- ----- |  | -- | - |  | Treasitly 4s | -94.12 | ${ }^{94.20}$ | ${ }_{*}{ }^{49} 9$ | 94.12 | -94.2 | 94.10 | ${ }^{\circ} 94.6$ | 94.14 |  |  |
| - |  |  |  | Treastry 37/s, ----Nov 151974 | -93.4 | 93.12 | *92.24 | ${ }_{93}$ | ${ }_{092} 9$ |  | ${ }_{9} 992.24$ | ${ }_{93}^{93.2}$ |  |  |
| -- | Z --- |  |  | Treasulry ${ }^{1 / 4} / 4$ S-Jun $151978-1983$ | -85.2 | ${ }_{84.10}^{85.10}$ | ${ }^{\text {a }} 8.84 .26$ | ${ }_{85}^{85.2}$ | ${ }^{8} 84.24$ | 85 | *84.22 | 83.4 | Closed |  |
| -- | -- |  |  | Treasury 31/4s-----May 151985 | ${ }^{83} 30$ | 84.6 | ${ }^{\circ} 83.12$. | ${ }_{83.20}$ | ${ }_{* 3}{ }^{3}$ | ${ }_{83.8}$ |  | ${ }_{80}^{83.4}$ | ${ }_{\text {DAE }}$ |  |
| 97.12 Aug 15 | 97.12 Aug 15 |  |  |  | *92.10 | ${ }^{92.14}$ | *92.10 | 92.14 | *92.14 | 92.18 | *92.20 | 92.24 |  |  |
|  | -- |  |  | Treasury 3s | ${ }^{9} 80.4$ | ${ }_{80.12}^{8010}$ | ${ }^{\text {- } 99.30}$ | 80.8 | **90.64 | ${ }_{80}^{90}$ | *90.14 | ${ }^{90.18}$ |  |  |
|  |  |  |  | Treasury 2.348 -------sep 151961 | *96.12 | ${ }^{96.16}$ | *96.12 | 96.16 | -96.16 | 96.20 | *96.16 | 96.20 |  |  |
| - |  |  |  | Treasury ${ }^{\text {chens }}$ |  | ${ }^{95.24}$ | - 295.16 | 95.24 | *95.16 | 95.24 | -95.18 | 95.26 |  |  |
| -- --.-- | - |  |  | Treasury $21 / 2 \mathrm{~s}$......-Nov 151961 | ${ }_{* 95}{ }^{\text {* }}$ (16 | ${ }_{95.20}^{89.12}$ | *95.16 | ${ }_{95.20}^{89.10}$ | ${ }_{*}^{*} 89.18$ | ${ }_{95.22}^{89.12}$ | *89.14 | ${ }^{89} 98$ |  |  |
| -- |  |  |  | Treasiry ${ }^{21 / 25 \text {---Jun }} 151962-1967$ | *85.12 | 85.20 | *85.4 | 85.12 | ${ }^{85}$ | 85.8 | -35.2 | 85.10 |  |  |
|  |  | - | - |  | ${ }^{*} 91.10$ | ${ }^{91.14}$ | *91.10 | ${ }^{91.14}$ | *91.14 | 91.18 | 911.18 | 91.22 |  |  |
| -- | -- ----- | -- ---- | -- ----- | Treasury 21/2S-Jun 15 1964-1969 | ${ }_{* 82.2}^{* 22.26}$ | ${ }_{82.10}^{83.2}$ | ${ }_{\text {-8126 }}^{8220}$ | ${ }_{82.2}^{82.28}$ | ${ }_{* 8126}^{82,22}$ | ${ }_{88.2}^{82.30}$ | ${ }^{4} 822^{24}$ | ${ }_{82.4}^{83}$ |  |  |
| - | - - | - | - |  | ${ }^{81} 81.30$ | 82.6 | *81.22 | 81.30 | *81:20 | 81.28 | -81.22 | ${ }_{81.30}$ |  |  |
| - |  | -- | -- | Treasary $21 / 2 \mathrm{~s}$ S--Mar 15 1966-1971 | ${ }_{* 80.22}$ | ${ }_{80.30}^{81.6}$ | - 88.24 | ${ }_{80.20}^{81}$ | *80.26 | ${ }_{81}^{81.20}$ | *80.28 | ${ }_{80}^{81.4}$ |  |  |
| -- ------ | -- ------ |  | - |  | *80 | ${ }^{80.8}$ | ${ }^{3} \times 79.28$ | 80.4. | *7926 | 80.2 | ${ }^{7} 79.28$ | 80.4 |  |  |
| 94 Jan 29 | $94 \quad$ Jan 29 | 3. Nov 13 | 85.4 Jan 20 | Treastury 2/2s---Dec 15 1967-1972 | **80 | ${ }_{80.8}^{79.30}$ | ${ }^{79} 9.24$ |  | *79.124 | ${ }_{80}^{79}$ | *799.10 | 79.18 80.2 |  |  |
|  |  | 93.24 Nov | 93.24 Nov 10 |  | *93.24 | 93.28 | -93.24 | -93.28 | ${ }^{493.30}$ | 94.2 |  | 94.4 |  |  |
| -- ---- | -- --- | -- |  | Treastry 2/ss----Nov 151960 | ${ }_{* 97.27}$ | ${ }_{97.29}^{92.26}$ | -997.28 | ${ }^{97.30}$ | *97.29 | ${ }_{97.31}^{92.30}$ | *97.13 | ${ }_{98.1}^{93}$ |  |  |
|  |  |  |  | International Bank for Reconstruction \& Development |  |  |  |  |  |  |  |  |  |  |
| -- ----- | -- ------ | -- ----- | ----- | 43.4 s ----------Nov 11980 | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 |  |  |
|  |  |  |  | ${ }_{4}^{14 / 245}$ | ${ }^{1} 100.16$ | ${ }_{99}^{101}$ | *100.16 | 101 | *100.16 | 101 | *10.16 |  |  |  |
| 105.16 Feb 24 | 105.16 Feb 24 |  |  |  |  |  |  |  | *98, |  |  |  |  |  |
| 96.16 Sep 16 | 101.24 Feb 6 . | 94.16 Aug 14. | 94.16 Amg 14 | $41 / 4$. | *92 | ${ }_{93}{ }^{96.16}$ | ${ }^{92}$ | ${ }_{93}^{96.16}$ | ${ }_{* 9}{ }^{9}$ |  | ${ }_{* 92.16}$ | ${ }_{93.16}$ |  |  |
| 103.8 Apr 23 | 103.8 Apr 23 | 93.16 May 20 | ${ }_{96}^{93.16 ~ M a y ~}{ }^{\text {Jan }}{ }_{7}$ |  | *92.16 | ${ }_{9}^{93.16}$ | *99216 | ${ }_{93}^{93.16}$ | *92.16 | 93.16 | *92.16 | 93.16 |  |  |
| 98.16 Juiy 22 | 99.8 Jun ${ }^{-1}$ |  |  |  | *89.16 | ${ }_{91}^{92}$ | ${ }_{* 89}{ }^{\text {P9,16 }}$ | ${ }_{91}^{92}$ | *89.16 |  |  | ${ }_{91}^{92}$ |  |  |
| -- | -- |  | -- ----- | 31/2S.-----------oct 151971 | *88.16 | 90 | -88.16 | 90 | *88.16 | 90 | *88.16 | 90 |  |  |
|  |  |  |  | 13, | ${ }^{86}$ |  | ${ }^{46}$ |  | *86 |  |  |  |  |  |
| 91.3 July 9 | 95 Jun 13 |  |  | 31/4s----------------0ct 11981 | ${ }_{* 80}^{* 98.24}$ |  |  |  | ${ }_{-80} 98.24$ |  |  |  |  |  |
| 92.16 Feb 14 | 92.16 Feb 14 | 83. Jun 2 | 83 Jun 2 | 3s---------- July 151972 |  | 84 | ${ }^{\circ} 82.16$ | 84 | *82.16 | 84 | *82.16 | 84 |  |  |
| -- | -- ------ |  | -- ----- |  |  | 82 |  | 82 |  |  |  |  |  |  |
| -- ----- | -- ------ | -- ------ | -- ------ | 2 s ------- Feb 151960 |  | 99.24 | 998.2 |  |  | 99.24 |  | ${ }_{97}^{99.24}$ |  |  |
| -- --- | -- ---- | -- | -- ------ |  |  | ${ }_{95}$ |  |  |  |  |  |  |  |  |

(Range for Week Ended January 1)


Transit Unification Issue-

## Foreign Securities

## Wertheim \& Co.

Telephone
REctor 2-2300
120 Broadway, New York
Teletype

Foreign Government and Municipal
 Akershus (Kingdom of Norway) 4s 1968_Mar-Sept
Ansterdam (City of) $51 / 4.1973-$ Mar-Sept 8 Antioquia Dept) collateral 7s A 1945_Jan-July
8 $\triangle$ External sinking fund 7s ser B 1945_Jan-July
 \&<External sinking fund 7 s ser D D 1945 Jan July.
CExternal sinking funds 7 s ist ser 1957 April-Oct $\angle$ External sinking funds 7s 1st ser 1957 April-Oct
$\triangle$ External sec. sink fd 7s. 2nd ser 1957 April-Oct $\triangle$ External sec. sink id 7s 2nd ser 1957 April-Oct
$\triangle$ External sec sink fd 7s 3rd ser 1957 -April-Oct
30 -year 3s s. 30 year 3 s \& \& \& bouds 1978
Australia Commonwealth of)-
20 -year $3 / 2 \mathrm{~s} 1967 \ldots$ June-Dec

 $\begin{array}{lll}15 \text {-year } & 33 \mathrm{~s} & 1969 \\ 15-\text { year } & 41 / \mathrm{s} & 1971 \\ 15 \text {-year } & 41 / 4 \mathrm{~s} & 1973\end{array}$ 15 -year
20 -year
20 -year ulustria $51 / 2$ s 1979 Austria Rep. $51 / 2 \mathrm{~s}$ extl if $\$ 1973$-.-.June-Dec
Austrian Government 41/2s assented 1980-Jan-July


 Belgium ©ringdom of) extl loan 4 s 1964 June-Dec | Berlin (City of) 6s 1958. |
| :--- |


$\qquad$ Stamped pursuant to Plan A interest
reduced to $3.5 \%$ June-Dec $\triangle$ External $s f 61 / 2 \mathrm{~s}$ of 1926 due 19572 April-Oct
Stamped pursuant to Plan A (interest redinced to 3.375 , 1979 April-Oct
$\triangle$ External \& \& $61 / 2$ of 1927 due 1957_-April-Oot Stamped pursuant to Plan A (interest Apri-Ost
 Stamped pursuant to Plan A (interest
reduced to $3.5 \%$ June Dec 5 St funding bonds of 1931 due 1951 External dollar bonds of 1944 (Plan B)-April-Oct
 $33 / 4$ series
$33 / 4 \mathrm{~s}$ series
$33 / 4 \mathrm{~s}$ series

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 1)


NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 1)


## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 1)




## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 1)

| BONDSS <br> New YorkStock ExchangeCorporation |  |  | da |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  | cingi/ 92 | 07 | 年 1166 | Southwestern Bell Tel $2 \%$ s debs 1955 -----April- oct <br> $3^{1 / \mathrm{s}}$ debentures $1983-$ - |  |  |  |  |
| 41/48 conv subord debs $1987-1972$ Feb-AGg | 110 | ${ }^{\text {a }}$ | ${ }_{884}^{18}$ | 191/2961/8120/2 | Spiegel Inc ss conv subord debs 1984 --June-Dec |  |  | 136 |  |
|  |  |  |  |  |  | - $95 \%$ | ${ }^{95} \times 105^{951 / 4}$ | (35 |  |
|  |  | 98\%/4 |  |  |  |  |  |  |  |
| -May-Nor |  |  |  |  | Sta |  |  |  |  |
| rgh cinc caicago \& st Loums Rr- | 901/2 | ${ }_{90} 901 / 2$ |  |  |  |  |  |  |  |
| eral $m$ |  | $\begin{array}{lll} \\ & 69 & 901 / 2 \\ 69 & 69\end{array}$ | - |  |  |  |  |  |  |
| surr |  | ${ }^{993} 69$ | 4 |  |  |  |  |  |  |
|  |  |  | ${ }_{5}^{2}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | un |  |  |  |  |
|  |  |  |  |  | ${ }^{6}$ | \% $85 \%$ |  | $2_{21}^{1}$ |  |
| $3^{3445}$ conv dels ${ }^{1973}$-- |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Frirst | - | 80\%/4 |  |  |
| eleentures 1963 --- - |  |  |  |  |  |  |  |  |  |
|  |  |  |  | $88^{1 / 2}$ 94 |  |  |  |  |  |
| First and refunuing |  |  |  |  | Texas T Term RR of of New Orle |  |  |  |  |
| ref | $831 / 4$ | ..$^{83 / 4}{ }^{831 / 4}$ |  | ${ }^{821 / 2}$ |  |  |  |  |  |
| 33 h |  | ${ }^{86} /{ }^{1 / 86 / 4}$ | 5 | ${ }_{85}{ }^{58}$ |  |  |  |  |  |
| debentures 1975 $\qquad$ ${ }^{\text {Anpriniz}}$ |  | ${ }^{\circ} \overline{83} 1 / 2 / 88^{817 / 2}$ |  |  |  |  |  | 3 |  |
| entures 1972--------------Ma |  | ${ }^{96}$. $963^{3 / 4}$ | 12 |  |  |  |  |  |  |
|  | 140 |  |  |  | 1 st m |  |  |  |  |
| Anri-Oct | 82 | 68 $681 / 4$ <br> 82 8823 <br> 8  |  | $\begin{array}{lll}88 & 721 / 8 \\ 80 & 87 / 8\end{array}$ |  |  | ${ }_{83}^{77}{ }^{77}{ }_{84} 791 / 2$ |  |  |
|  |  | 800\% $80 \%$ |  |  | Union |  | ${ }^{75}$ |  |  |
| Pireet mtgo 7s 1950 --------------Max-Nov | -- |  |  |  |  | (1) $9941 / 2$ | 944/2 $949 / 2$ |  |  |
| ect |  |  |  |  | United Bis |  |  |  |  |
| Consol mete | -- |  |  | $200 \times 200$ |  |  |  |  |  |
|  |  |  |  |  |  |  | 11/6, $911 / 4$ |  |  |
|  | , | ${ }^{0900}$ |  | 2. 94 | mtige |  |  |  |  |
| dildes sein corp- |  |  |  |  | ${ }^{4} 4.488 .8$ deless |  |  |  |  |
| sis eon |  | 1161/421/4 | 102 | 103 |  |  |  |  |  |
| mo |  |  |  |  |  |  |  |  |  |
|  |  |  | 61 |  | -. S. Rubber 25ss deenent |  |  | $0$ |  |
|  |  |  |  | ${ }_{83}{ }^{3} 9$ | United States steel 4 s debebs | $1{ }^{\text {a }}$ | / $911 / 2$ |  |  |
| Scond Eold | -- | ${ }^{977}$ |  | ${ }_{71}{ }^{\text {a }}$ | tielpaling ctus $47 / 8 \mathrm{~s}$ 1968.-------Jan-July |  |  |  |  |
|  | ${ }^{68}{ }^{\text {. }}$ |  |  |  | anadum Corp of America- |  |  |  |  |
| cond | ${ }^{741 / 4}$ | ${ }^{\text {chet }}$ |  | 6931/4 81 81 |  | t | (1055\% 110 | 35 |  |
| meame del | ${ }^{663} 4$ |  |  |  |  | 1 $767 / 8$ |  |  |  |
| t 4 | -- |  |  | 83\%/6 917/8. |  |  |  |  |  |
| a |  | \%80 |  |  | st ${ }^{\text {d }}$ |  |  |  |  |
| ${ }_{\text {May }}^{\text {May-Seot }}$ | 1021/2 |  | 403 |  | Virginia \& So |  |  |  |  |
| Jan-Juls | 1021/2 |  | 403 |  |  | - | 1/2 |  |  |
|  | -- |  |  |  |  |  |  |  |  |
|  |  | 87\% |  | $871 / 2{ }^{91}$ | dind |  |  |  | 105117 |
| dram (ens de |  | ¢ |  | 83  <br> 84 $887 / 4$ <br> 80  | Wamash |  |  |  |  |
| ars, Roeblick Acceptance Corp- |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Rorr |  |  |  |  |  |  | \% |  |  |
| Seiberting Rubber co ${ }^{-}$ |  |  |  |  |  |  |  |  |  |
| Service | ${ }_{84}^{931 / 2}$ | ${ }_{84}^{921 / 2} 8{ }_{84}^{931 / 2}$ | ${ }_{5}^{51}$ | ${ }_{84}^{917 / 8} 9881 / 2$ | Weest Pee |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Westerni Marylan |  |  |  |  |
| r Oil corp $4 \% / \mathrm{s}$ s conv debs 1986 ..-June-Deo Jan-July |  |  |  |  | s |  |  |  |  |
|  | 1001/4. |  |  |  |  |  |  |  |  |
| ily Vacum oil $21 / 2 \mathrm{~s}$ |  |  | 52 | ${ }_{765 / 2}^{87 / 2} 81 \%$ | ${ }_{\text {w }}$ |  |  |  |  |
| South \& North Alabame |  |  |  | 951/4 999 | Whee | ${ }^{8} 8{ }^{3} / 4$ |  |  |  |
|  | 73 |  |  |  | $\mathrm{F}^{3} \mathrm{rrst}$ mort mat |  |  |  |  |
| Jan-mu | ${ }^{73}$ |  |  | ${ }_{74}^{69 / 2 /{ }^{\text {P/ }} 78}$ |  |  |  |  |  |
|  |  |  |  |  | Whison ${ }^{\text {Whens }}$ |  |  |  |  |
| ern 1 |  |  |  |  |  |  |  |  |  |
| ern Natural Gas Co. $41 / 8 \mathrm{~s}$ conv 1973-June-Dea | 116 |  |  |  |  |  |  | $\begin{aligned} & 23 \\ & 16 \end{aligned}$ |  |
|  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{84}^{91}$ | ${ }^{83} 3^{5}$ |  |  | Wonkers Electricic Liflit \& Power 27/4s 1976-Jan- |  |  |  |  |
| ran |  |  |  |  |  |  |  |  |  |
| moremer |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| \% series $\mathrm{H}^{\text {H } 1983}$ |  |  |  | 100 105\% |  |  |  |  |  |
| $581$ |  |  |  |  |  |  |  |  |  |
| $1996$ |  |  |  | $\begin{array}{r} 98 \\ \hline 100 \end{array}$ |  |  |  |  |  |

## American Stock Exchange <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions
ending Therican Stock Exchange for the week beginning Monday, Dec. 28 and

[^1]itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year, Range for Week Ended January 1 .

## AMERICAN STOCK EXCHANGE (Range for Week Ended January i)



## AMERICAN STOCK EXCHANGE (Range for Week Ended January 1)



## AMERICAN STOCK EXCHANGE (Range for Week Ended January 1)



## Foreign Governments and Municipalities



## Stock and Biond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co:

| Date | Indus${ }_{\text {trials }}$ | Rail- | $\begin{aligned} & \text { Util- } \\ & \text { ities } \end{aligned}$ | Stocks | Industrials | Rrade | Grade Rails | $\begin{aligned} & \text { Util- } \\ & \text { ities } \end{aligned}$ | Bonds |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Dec. 24 | 670.69 | 154,28 | 87.01 | 217.49 | 87.15 | 77.75 | 76.46 | -82.05 | 80.85 |
| ec. 25 |  |  |  |  |  |  |  |  |  |
| Dec. 28 | 669.77 | 153,32 | 87.14 | 217.10 | 87.15 | 77.76 | 76.45 | 81.98 | 0.83 |
| Dec, 29 | a672.23 | 153,72 | 87.29 | a217.75 | 87.15 | 77.55 | 76.53 | 81.91 | 80.78 |
| Dec. 30 | 676,97 | 154,02 | 87.35 | 218.81 | 87.11 | 77.75 | 76:66 | 81.77 . | 80.82 |
| a The averages for the 30 industrial stocks and for the 65 -stock composite average give effect to Goodyear Tire \&'Rubber Company's distribution of two additional shares of common stock for |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 65 stocks to 18.97 from |  |  |  |  |  |  |  |  |  |

Over-the-Counter Industrial Stock Averages
(35 Stocks)


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending Dec. 25, 1959, for composite and by major industry groups year are as follows $(1939=100)$ :

|  | Dec. 25, '59 | Dec. 18, '59. | Percent Change |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Composite | 427.5 | ${ }_{429.1}$ | Change. | ${ }_{441.3}$ | Low. |
| Manufacturing | 536.4 | 538.8 | -0.4 | 554.2 | 490.7 |
| Durable goods | 516.8 | 517.9 | -0.2 | 527.7 | 457.8 |
| Non-durable goods | 544.1 | 547.6 | -0.6 | 570.1 | 510.5 |
| Transportation | 327.4 | 329.1 | -0.5 | 371.6 | 318.7 |
| Utility | 212.0 | 211.7 | +0.1 | 231.8 | 207.1 |
| Trade, finance and service | 438.6 | 441.6 | -0.7 | 44.6 | 382.7 |
| Mining | 291.7 | 295.6 | -1.3 | 360.4 | 283.8 |

Range since
Low Han. 1 $1501 / 2$
$1 / 8 \cdot 50$

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly


Transactions at the American Stock Exchange Daily, Weekly and Yearly


## OUT-OF-TOWN MARKETS (Range for Week Ended January 1)



## Cincinnati Stock Exchange



OUT-OF-TOWN MARKETS (Range for Week Ended January 1)

d for FRASER For footnotes, see page 4a

## OUT-OF-TOWN MARKETS (Range for Week Ended January 1)



For footnotes, see page 40 .

## OUT-OF-TOWN MARKETS (Range for Week Ended January 1)



CANADIAN MARKETS (Range for Week Ended Jahuary 1)

| Montreal Stock Exchange <br> Prices Shown Are Expressed in Canadian Dollars |  |  |  |  |  | tocks |  |  |  | Range Stnoe Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| stocks | Sale |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Whares } \end{aligned}$ | Eange Stin | n. 1 |  |  |  | 1.309 | 311/ Nov |  |
| m Power \& Paper |  | tove Htrin |  |  | High |  | 26 | ${ }_{-265}^{25}{ }^{25} 96$ | 1.1510 | (ex |  |
|  | 391/2 | ${ }^{39} 9_{23}^{1 / 4.3974}$ | ${ }_{\substack{2,239 \\ 100}}$ | ${ }_{22}^{33 .}$ | ${ }_{24}^{40}{ }^{\text {a }}$ / Feb |  |  |  |  |  |  |
| Aluminum Ltad --------------.-.-. | ${ }_{321}^{39,}$ |  |  |  |  |  | $\stackrel{8}{81 / 4}$ | ${ }_{5474}^{18}$ | 1,161 | 18 51 51 Sep | ${ }_{\text {ch3 }}^{24} 5$ |
|  |  | $19^{4}$ |  |  |  | Eank of Noont saotila- | a ${ }^{31}$ | ${ }^{5471}{ }^{\text {a72 }}$ | cibi 300 | 501/ Se | ${ }_{84}^{623 / 4}$ Auly |
|  | $2{ }^{2}$ |  | ${ }_{\substack{2.550 \\ 125}}$ | ${ }_{\substack{41 / 2 \\ 49 \\ 49 \\ 4 \\ \text { Sep } \\ \text { Dec }}}$ |  |  |  |  |  |  | ${ }_{5}^{4519} 4$ |

## CANADIAN MARKETS (Range for. Week Ended January 1)

 Range of Prices
Hgh
Shares

Torento Stock Exchange
Prices Shown Are Expressed in Canadian Dollars

Mining and Oil Stocks－
Algon Uranium Mines Ltd $\qquad$

 $\begin{array}{ll}12 & \\ 21 / 2 \mathrm{c} & \\ 31 / 2 \mathrm{c} & 3 \\ 7 \mathrm{c} \\ 61 / 2 \mathrm{e} \\ 30 \mathrm{c} & \\ 5^{1 / 2 \mathrm{c}}\end{array}$ 100
25,250
2,500
19,800
8,900
18,948
7,000
 Belle－Chibougamau Mines Ltd＿ Bibis Yukon Mines Ltd．－．
Bonnvilie Oil \＆Refining Corp＿－－1
Bornite Copper Corp．－． Calumet Uranibm Mines Ltd．
Campbell Chibougamau Mines Ltd＿－1 Canalask Nickel Mines Ltd
Canorama Explorations Ltd Canuba Mines Ltd
Carbec Mines Ltd
Cartier Quebec Explorations Ltd Cassiar Asbestos Corp Ltd－－－－
Central－Del Rio Oils Ltd．－－
Central Manitoba Mines Ltd Central Manitoba Mi
Chess Mining Corp
Chess Ming Coper Corp
Chibougan Lake Mines
Cleveland Copper Corp
Cons Bi－Ore Mines Lto
Consolidated Denison Mines Ltd－－－1 Consolidated Pershcourt Mining Ltd－s
Consoi Quebec Yellowknife Mines Ltd－1 Dolsan Mines Ltd，
Dome Mines Ltd
East Sullivan Mines Ltd Fab Metal Mines Ltd
Falconbridge Nickel Mines Litd Fano Mining \＆Exploration Inc．－．
Fundy Bay Copper Mines Ltd．
Futurity Oils Ltd Gaspe Oil Ventures Ltd
Golen Age Mines Ltd－
Gui－Por Uran Mines \＆Metals Ltd Haitian Copper Mining Corp－－．．．－－ Hillcest Collieries Ltd
Hollinger Consol Gold Mines Ltd－－．－．－． International Ceramic Mining Ltd
Israel Continental Oil Company Ltd ，Mines Ltd．－．－． South Dufaut Ltd
$19 \frac{1}{1 / 4}$
1.99 13 c
$321 / 4 \mathrm{c}$
5 c
6 c
32 c 6 c
-
9.05
$41 / 2 \mathrm{C}$ $2 \overline{71 / 2}$ ．

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8 \mathrm{c}
$$ Kerr－Addison Gold Mines Ltd

Kontiki Lead \＆Zinc Mines Ltd＿－＿－ Labrador Mining \＆Explor Co Ltd＿－1
Lingside Copper Mining Co Ltd＿－
Lit
-

$$
81 / 2 \mathrm{C}
$$ Mcintyre－Porcupine Mines Ltd new＿－＿ Merrill Island Mining Ltd

Mid－chibougamau Mines Ltd hogador Mines Ltd
Holybdenite Corp of Canada Ltd Monpre Mining Co Ltd Canada Ltd New Formaque Mines Ltd－
Nee Hosco Mines Ltd
New Jack Lake Uranium Mines Ltd
New Pacific Coal \＆Oul New Pacific Coal \＆Oils Ltd－－．－．－． 50
New Santiago Mines Itd
New New Vinring Mines Lit \＆M ncana Mines Ltd Mines Ltd Noct Americar Ascestos Corp orthspen Obalsk1（1945）Ltd
Opemiska Copper Mines（Quebec） Peudash Lake Uranium Mines Ltd＿－ Pitt Gold Mining Corp－Cotd－－．
Prortage Island（Chib）．Mines Ltd
Prove Gel Quebec Chibougaman Goldfields Ltd Quebec Cokalt \＆Exploration
Quebec Copper Corp Co Ltd Quebec Labrador Derelopment Co Ltd Quebec Oil Development Ltd－－
Quebze Smelting \＆Refining Ltd
Quemont Mining
Red Crest Gold Mines Lta St Lawrence River Mines Lto
Siscalta Oils Limited Steep Dufault Mines Ltd sulivan Consolidated Mines Ltd．
Tache Lake Mines Lid＿
Tib Exploration Ltdid

United Asbestos Corp Ltd
United Canso Oil Valor Lithium Mines．Ltd Ltd
Virguard Explorations Ltd．．．．．．．．．．．．．．．． Wecdon Mining Cor
Windell Mineral Products Litd－－．－1
West Canadinn Oir Gas Ltd
Westville Mines


| 3 c |
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| .15 |
| 5 c |
| 47 c |
| 3 c |
| 32 c |
| 12 c |
| 21 c |
| 13 |
| 5.10 |
| $21 / 2 \mathrm{c}$ |
| $51 / 2 \mathrm{c}$ |
| - |
| -2 |
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| $11 / 2$ |
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| $41 / 2 \mathrm{c}$ |

$31 / 2 \mathrm{c}$
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Amalgamated Rare Earth
American Leduc Pete．
American Nepheline
Anacon Lead Mines．
Analogue Controls
Anchor Petroleums
Anglo Canadian Pul
Anglo Kanoonian Pulp \＆
Anglo Rouyn Mines．
Ansil Mines－－
Anthes Imperial commo
Area Mines
Argus Corp

## Arg $\$$ Arj As

Arjon Gold Mred


Atlantic Coast Copper
Atlin－Ruffner Mines
Aumacho River Mines
Aumaque Gold Mines
12 c May
80 c Jan
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\(5 \%\) preferred
\(53 / / \%\) 2nd pref
Banff Oil－
Bankeno Mines
Bank of Montreal
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\begin{aligned}
& \text { Bata Petroleums } \\
& \text { Bathurst Pcwer \& Paper class A }
\end{aligned}
\]
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\begin{array}{ll} 
& 4 \\
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$$ Week＇s

Range
of Prices

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 1.50
$421 / 4$
93
$485 / 8$
19 c
2.09
$161 / 2$
62 c
10 c
2.70
$291 / 2$
23 c
$211 / 2 \mathrm{c}$
16 c
3.15
$341 / 2$
10
4.50
 $\begin{array}{ll}107 / 8 \\ 25^{1 / 2} & \mathrm{Ja} \\ \mathrm{Fe}\end{array}$ \％ジの
$\qquad$ 10
$1 / 2$
c
c
07
$07 / 8$
$651 / 2$
1.2
50 c
10 c
10 c

For footnotes，see page 40

CANADIAN MARKETS（Range for Week Ended January 1）


 Canadian Tire Corp common＿－＿－＿，
Canadian Vickers $5^{1 / 2}$, on weferred
Canadiar Canadiar Williston
Candore Exploration
Can Erin Mines
Can Met Exploration Warrants－－－－－ Captain Mines Ltd
Caribo Gold Quartz
Cassiar Astestos Corp Ltd Central Del Rio
Qentral Pat Gold
Centrai Por

## Qentral Pat Gold Centrai Porcupine Charter Pill

 Chib Kayrand Cop Min
Chibougamau．Mining \＆Smelting
Chimo Gold Mines Chimo Gold Mines
Chromium Mining Smelting
Circle Bar Knitting common
Class A Cochenour
Cockshutt
Cody Reco

Coin Lake Gold Mines Columbia Cellulose－ Combined Enterp．
Combined Metals
Coniagas Coniagas Mines Consolidated Allenbee Oil－
Consolidated Bellekeno Min Consolidated Beta Gamma Consolidated Callinan Frin
Corlsolidated Denison Mines Consolidatated Discovery Consolidated East Crest Consolidated Fenimore Minines
Gillies Lake＿ Consolidated Golden Ar
Consolidated Halliwell Consolidated Howey Gold－－．．．－．
Consolidated Marbenor Mines
Condated Mic Mac Oils

Consolldated Mining \＆Smelting ． Consolidated Mognt \＆Smelting
Consolidated Morrison Explor Consolidated Morrison Explor
Consolidated Negus Mines
Conslidater Consolidated Negus Mines
Consolidated Nicholson Mines
Consolidated Consolidated Northland Mines Consolidated Peak Oils Consolidated Red Poplar Mine－－－－
Consolidated Regcourt Mines Lit Consolidated Sannorm Mines
Consoliciated Sudbury Basin
Consolidated Consoliciated Sudbury，Basin Class A Gas Co common
Class E preferred

Conwest Exploration
Coppercorp Ltd Copper Rand Chiboug
Corby Distillery class Class
Cosmos
Imperial

## Coulee Lead Zinc

## Cowichan Craig．Bit Craigmont

Crain（ R L）Ltd

For footnotes，see page 40.


Last
Sale Price部 －
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$\underset{\substack{\text { Range Slice Jan．} \\ \text { Low } \\ \text { Low }}}{\text { in }}$，

STOCKS $\quad$\begin{tabular}{c}
Thursday <br>
Last <br>
Sale Prico of Prices

 

Week＇s <br>
Range

 

Sales <br>
for Week <br>
Shares．
\end{tabular}

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## CANADIAN MARKETS (Range for Week Ended January 1)


CANADIAN MARKETS (Range for Week Ended January 1)

| STOCKS | Thursday Last Sale Price | $\begin{gathered} \text { Wee } \\ \mathbf{R a n}^{\mathbf{R a n f}} \\ \text { of } \mathbf{P r} \end{gathered}$ |  | Sales for Week Shares | Range Stnce Jan. 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low |  | High |
| Transcontinental Resources .-------* | 15c | 15 c | 15 c | 2,500 | 14 c | Dec | 29 c Feb |
| Triad Oil -- | 3.75 | 3.30 | 3.80 | 29,034 | 3.15 | Nov | 6,75 Feb |
| Tribag Mining Co Ltd_-..---1 | 26 c | 26 c | 27 c | 6,100 | 26 c | Dec | $6{ }^{60} \mathrm{C}$ Mar |
| Trinity Chibeugamau .-.........- 1 | 13 c | 12 c | 130 | 8,525 | 12 c | Dec | 30 c Jan |
| Ultra Shawk | $121 / 2 \mathrm{c}$ |  | $21 / 2 \mathrm{C}$ | 29,825 |  | Nov |  |
| Union Acceptance com |  | $9^{1 / 8}$ | 91/8 | 100 | 87/9 | Jan | 121/2 Jun |
| 1st preferred -------------------10 |  | 481/4 | 481/4 | 75 |  | Dec | 497/8 Sep |
| 2nd preferred |  | $9^{1 / 8}$ | 91/8 | 115 |  | Nov | $13 . \mathrm{Mar}$ |
| Union Gas of Canada common---- ${ }_{\text {Class }}$ A preferred | $16^{1 / 2}$ | $161 / 4$ 50 | $163 / 4$ 51 | 2,792 140 | $15^{1 / 2}$ | Sep | $171 / 2 \mathrm{Nov}$ |
| Union Mining Corp | 21 c | $18^{1 / 2} \mathbf{c}$ c | 210 | 12,000 |  |  | 533. Oct |
| United Asbestos | 4.35 | 4.25 | 4.40 | 12,700 6,700 | 3.40 | Sep | ${ }^{28.90}$ Jan |
| United Canso voting trust............. | 1.05 | 1.05 | 1.05 | 736 |  |  | ${ }_{2.03}{ }^{\text {Jan }}$ |
| United Corps Ltd class B | -- | 205/8 | 21 | 490 |  |  | $273 / 4$ Aug |
| United Fuel Inv class B pfd |  | 45 | 45 | 100 | 42 | Oct | 501/8 Aug |
| United Keno Hill | 5.25 | 5.10 | 5.25 | 9,970 | 3.95 | Mar | 5.30 Nov |
| United New Fort | 22 c | 17 c | 24 c | 38,562 | 161/2c |  | 61c Mar |
| United Oils | 1.77 | 1.60 | 1.82 | 32,930 | 1.60 | Dec | 2.95 Nov |
| United Steel Corp | 8 |  | 81/4 | 905 |  | Nov | 123/9 Mar |
| United Telefilm Ltd | 2.75 | 1.80 | 2.75 | 868,150 | 80 c | J¢̨n | 3.30 May |
| Upper Canada Mine | 1.17 | 1.10 | 1.17 | 6,300 |  | Jan | 1.43 May |
| Vanadium Alloys |  | 2.40 | 2.60 | 300 | 2.35 | May | 3.70 Feb |
| Vandoo Cons Expl |  |  |  | 5,500 |  |  | 10c Feb |
| Ventures Ltd | 27 | 27 | 28 | 2,809 | 21 | Sep | 34 Mar |
| Victoria \& Grey Trust_-_-_-_-_-10 | 39 | 39 | 39 | 55 | 31 | Jan | 41 Aug |
|  | 1.49 | 1,30 | 1.49 | 12,150 | 1.30 | Dec | 2.65 Feb |
| Wainwright Prod \& Ref_-.-..-1 | 2.00 | 2.00 | 2.16 | 2,900 |  |  | 2.75 Oct |
| Waite Amulet Mines | 6.30 | 6.10 | 6.35 | 2,029 |  |  |  |
| Walker G \& W | $37 \%$ | $373 / 4$ | 381/2 | 39,105 |  |  | 40 July |
| Waterous Equipment |  | 4.50 | 4.50 | 200 |  | Nov | 6.75 Mar |
| Wayne Petroleums |  | 9 c | 10c | 14,700 |  | Dec | 22 c Apr |
| Webb \& Knapp Canada |  | 2.75 | 2.75 | 210 | 2.75 | Dec | 4.10 Mar |
| Weedon Mining | 9 c | 9 c | 11 c | 7,100 | 8 c | Nov | 34 c Mar |
| Werner Lake Nick | $11^{1 / 2} \mathbf{C}$ | $111 / 2 \mathrm{c}$ | $111 / 2 \mathrm{c}$ | 4,000 | $81 / 2 \mathrm{c}$ | Sep | 201/2c Mar |
| Wespac Petroleums | $151 / 2 \mathrm{C}$ | 15 c | 16 c | 5,190 |  | Nov | 28 c Apr |
| Westates Petroleum | 1.70 | 1.50 | 1.75 | 4,435 | 1.50 | Dec | 1.90 Dec |
| Westburne Oil | 62 c | 61 c | 64c | 15,700 | 60 c | Oct | 93c Jan |
| West Canadian Oil Gas | 1.36 | 1.27 | 1.36 | 11,050 | 1.15 | Oct | 2.32 Feb |
| Warrants | 50 c | 50c | 52c | 600 | 50 c | Octe | 1.09 Apr |
| West Malartic M |  | $41 / 2 \mathrm{c}$ | $41 / 2 \mathrm{C}$ | 500 | 4 c | Oct | 9 c Feb |
| Western Copper | -- | 3.40 | 3.40 | 200 | 3.40 | Dec | 11 Jan |
| arrant |  | 1.25 | 1.25 | 400 |  |  | 4.46 J |
| Western Decalta Petroleum _-_-.-.-1 | 1.48 | 1.21 | 1.50 | 31,731 | 1.21 | Dec | 2.25 Feb |
| Western Grocers class | 1. | $32^{3 / 4}$ | 33 | 95 | $32^{3} /$ | Dec | $391 / 2 \mathrm{Jan}$ |
| Western Leaseholds |  | 3.50 | 3.50 | 1,300 |  |  | 4.25 Feb |
| Western Naco Petrol | 49 C | $46^{1 / 2}$ C | 49 c | 6,200 | 41 c | Nov | 1.06 Jan |
| Western Surf Inlet class A_-_-.-50c | 17 c |  | $171 / 2 \mathrm{c}$ | 7,125 | $12^{1 / 2}$ C | Nov | 23 C Nov |
| Weston (Geo) class | 35 | $341 / 4$ | 35 | 622 | 33 | Sep | $441 / 2 \mathrm{Apr}$. |
| Class B - | $35^{1 / 2}$ | $341 / 8$ | $35^{1 / 2}$ | 530 | 33 | Sep | $441 / 2 \mathrm{Apr}$ |
| $41 / 2 \%$ preferred ---------100 |  | $811 / 2$ | 811/2 | 50 |  | Sep | 95 Mar |
| Warrants | 16 |  |  | 1,725 | $111 / 2$ | Dec | $241 / 2 \mathrm{Apr}$ |
| \$6 preferred --------100 |  | $1021 / 4$ | $1021 / 4$ | 30 | $100 \frac{1 / 4}{}$ | Oct | 108 May |
| White Pass Yukon |  |  |  | 200 |  | Oct | 83/4 May |
| Willroy Mincs | 1.47 | 1.35 | 1.53 | 94,500 | 1.10 | Nov | 2.60 Jan |
| Warrants | 80 c | 7 c | 85c | 1,200 | 50 c | Nov | 1.85 Jan |
|  |  | 10 c | 10c | 2,000 | 9 c | Nov | 22 c Jan |
| Winchester Larder --- | $61 / 2 \mathrm{c}$ | $61 / 2 \mathrm{c}$ | $61 / 2 \mathrm{c}$ | 3,000 | $51 / 2 \mathrm{c}$ | Jun | $111 / 2 \mathrm{C}$ Feb |
| Windfall |  | 101/2c | 12c | 4,141 | 10c | Nov | 191/2c Feb |
| Wood (J) Indus class A |  | $28^{1 / 2}$ | 281/2 | 400 | 243/4 | Jun | 301/4 Aug |
| Woodward Stores Ltd class A_----5 | 193/4 | 193/4. | 197\% | 905 | 14 | Nov | $241 / 2 \mathrm{Apr}$ |
| Class A warrants_------ | 8.00 | 8.00 | 8.25 | 130 | 8.00 | Dec | $13^{1 / 2} \mathrm{Apr}$ |
|  | 1.20 | 1.18 | 1.20 | 5,381 | 1.18 | Nov | 1.65 Feb |
|  | 191/2C |  | 191/2c | 19,400 |  | Dec | 42c July |
| Yankee Canuck Oll --...-.-.-20c | $41 / 2 \mathrm{c}$ | $41 / 2 \mathrm{C}$ |  | 38,700 | $41 / 2 \mathrm{C}$ | Dec | 14 c July |
|  | 10 c | 8 c | 10 c | 27,000 | 6 c | Dec | 11c Dec |
| Yellowknife Bear Mines | 1.09 | 1.04 | 1.12 | 27,500 | 97 c . | Jan | 1.64 Jan |
| Young ( H G) Mines | 83 c | 73 c | 84c | [5,100 | 67 c | Dec | 1.44 May |
|  | $41 / 2 \mathrm{C}$ | $31 / 2 \mathrm{C}$ | $41 / 2 \mathrm{c}$ | 5,582 | $31 / 2 \mathrm{c}$ | Dec | 8c Apr |
| Zenmac Metal | 26 c |  |  | 23,200 |  |  | 40 c Jun |
| Zenith Electric |  | 2.65 | 2.70 | 400 | 2,45 | Sep | 3.10 May |
| Zulapa Mining -----------1 | - |  | $161 / 2 \mathrm{c}$ | 2,325 | 15 c | Sep | 35 c Feb |

Toronto Stock Exchange-Curb Section


## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Thursday, Dec. 31)

The following bid and asked quotations are obtained from the National Association of securil transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")
within which Industrials and Utilities
 aliformia Interstate Tel ----2
alifornia Oregon Power Co-2
Callornia Water Service Co_-2 Calif Water \& Telep Co_--12 Canadian Superior Oil of Calif
Cannon Mills class B com. ariste corp
$\qquad$ Cedar. Point Fied Trust ctfs--
Central Electric \& Gas Co_- ${ }^{1 / 2}$
Central Ill Elect \& Gas Co Central Indiana Gas Co-, 5 Central Maine Power Co_....-1
Central Soya Co Central Vt Public Sery Corp.-. 6 Chattanooga Gas Co
Citizens Util Co com cl A- $331 / 3 \mathrm{c}$
Common class B Clinton Engines Corp Cohu Electronics Inc olorado Interstate Gas Coner Colorato Milling \& Elev Co
Colorado Oil \& Gas Corp comCommonwealth Ga Consol Freight \& Power Co Consolidated Rock Products ontinental Transp Lines Inc Coopeland Refrigeration Co Craig Systems Inc._. Crouse-Hinds Co common.-12 uimmins Engine Co Inc-
Class Boratories class A-Danly Machine Speciallies.--Delli-Taylor Oil Corp. Detroit \& Canada Tunnel Corp Di-Noe Chemical Aridge IncoDictaphone Cor Donnelley (R R) \& Sons Co Drackett Company -------Dun \& Bradstreet Inc Duhham Bush Inc
 ynamics Corp of America-
$\$ 1$ preference

Easstern Industries Inc-:-500 Economics Laboratory Inc--
El Paso Electric Co (Texas)
Ele Electro-Voice Inc --.......-
 First Boston Nortgage Assn_100 First Charter Financial Corp-. Hher Brothers Co............50
Fisher Governor Co
lorida Steel Corn Foote Bros Gear \& Mach ol A-5
Class B Gas Servicking Co
 Gon Telep Co of the Southwest


or bought (indicated by the "asked") any quotation furnished on request. The "National" "list is compation. Origin o which have a wide national distribution.

| Portsmouth Corp -------- |  |
| :---: | :---: |
|  |  |
| Pubco Petroleum |  |
|  |  |
| Pub Serv co of New Ha |  |
|  | Pub Serv Co of New Mex |
|  |  |
| Purex Corp Ltd |  |
|  |  |
| Republic Natural Gas Co |  |
|  |  |
|  | chardson Co |
| Riley Stoker Corp |  |
|  | River Brand Rice Dills Inc-31/2 |
| adway Express |  |
|  |  |
| Rockwell Manufacturing |  |
|  |  |
| Roddis Plywood CorpRose Marie Reid |  |
|  |  |
|  | Ryder Systems Inc |
| Sabre-Pinon Corp --_-_-_20c |  |
| San Jacinto Petroleum_----1 |  |
|  | Sawhill Tubular Prod In |
| Schield Bantam Co-......-. 5 |  |
|  |  |
|  | Searle (G D) |
| Seismograph Service |  |
|  |  |
|  |  |
|  | Corp |
| uth Shore |  |
| Southeastern Pub Serv Co__10c |  |
| Caif Water $\mathrm{Co}_{-}$ |  |
|  |  |
| uthern New Eng Tel Co_-15 |  |
|  |  |
| uthern Union Gas Co |  |
| Southwest Gas Producing Co_-1 <br> Southwestern Elec Service Co |  |
|  |  |
| Southwestern States Tel Co_--1 |  |
| Spector Freight Sys In |  |
| Speer Carbon Co.-.-.-----1/2 |  |
|  | prague Electric Co |
| Staley (A E) Mfg Co |  |
| Stand Fruit \& Steamship_--2.50 |  |
|  |  |
| Standard Register -------1 |  |
| Stanley, Home Products IncCommon non-voting |  |
|  |  |
| Stanley Works Statler Hotels |  |
| Statier Hotels Delaware Corp_ |  |
|  |  |
| Stepan Chemical Co-.-1 |  |
|  |  |
| Strong Cobb \& Co Incoll |  |
| Struthers Wells Corp__._21/2 |  |
|  |  |
| Suburban Gas Service Irc |  |
| Suburban Propane Gas Corp- |  |



## Bank and Trust Companies

| Par | Bld | Ask | Par | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| American Trust Co (S F) _-10 | $55^{1 / 2}$ | 59 | Kinge County Trust Co |  |  |
| Bank of America N T \& S A |  |  | (Brooklyn N Y) | 103 | 10 |
| (San Francisco) --61/4 | $491 / 2$ | $521 / 4$ | Luberty Real Estate Bank \& |  |  |
| Bank of New York (Newark)-25 |  | $451 / 8$ |  |  | 34 |
| Bank of Virginia | 335 | 34933/8 | Long Island Trust | 251 |  |
| Bankers Trust Co ( $\mathrm{N} Y$ ) $\ldots-16$ | $1031 / 2$ | 107 |  | 673/8 | $70^{1 / 4}$ |
| Boatmen's National Bank |  |  | Manufacturers \& Traders |  |  |
| St Louis ------------20 | 80 | $843 / 4$ | Trust (Buffalo) -- | $29^{1 / 4}$ | 31 |
| Broad St Trust Co (Phila)---10 | 57 | $611 / 2$ | eadow Brook Natl Bank |  |  |
| Camden Trust Co ( N J ) $\ldots-\ldots 5$ | $301 / 2$ | 33 |  | ${ }^{289} 1{ }^{1 / 4}$ | $\begin{array}{r} 301 / 8 \\ 167 \end{array}$ |
| Central Natl Bank of Cleve_-16 | $431 / 2$ | $461 / 8$ | Mercantile $\operatorname{Tr} \mathrm{CO}^{(S t}$ Louls) ${ }^{25}$ | 79 | $163^{3 / 4}$ |
| Centl-Penn Natl Bk of Phila 10 | 49 | 521/4 ${ }^{\text {c }}$ | Merchants Natl Bk of Bostop_10 | 49 | $1 / 2$ |
| Chase Manhattan Bk (NY)-121/2 | 687/8 | $71^{3 / 4}$ | Morgan Guaranty Trust Co |  |  |
| Chemical Bank New York | 68 |  | of New York_-----25 | $1153 / 4$ | 183/4 |
| Citizens \& Southern National |  |  | National Bank of Detrott_-10 | 0 |  |
| Bank (Savannah) | 413/4 | 445/8 | National Eank of Westchester-5 | 32 | $343 / 8$ |
| City Natl Bk \& Tr (Chicago) 25 | 94 |  | National City Banls (Cleve)---16 | 86 |  |
| Cleveland Trust Co ---.-.-.-50 | 353 | 364 | National Commercial Bank \& |  |  |
| Commercial Bk of North Amer-5 | 26 | 28 | Trust Co (Albany) ---7.50 | 32 | $351 / 8$ |
| Commercial Trust of $\mathrm{N}^{\text {d }}$----25 | 92 | 97 | National Newark \& Essex |  |  |
| Connecticut Bank \& $\operatorname{Tr~Co.121/2~}$ | $431 / 2$ | $463 / 8$ | Banking Co ( N J) | $611 / 2$ |  |
| Continental III Bank \& Trust |  |  | Natl Shawmut Bk of Boston_12 $12 / 2$ | $511 / 2$ | $543 / 4$ |
| Co (Chicago) --- $331 / 3$ | $1321 / 2$ | $1381 / 2$ | Natl State Bk of Newark._-121/2 | $541 / 2$ |  |
| County Trust Co (White Plain |  |  | New Eng Trust Co (Boston)-100 |  |  |
| New York) --------------5 | 421/4 | $451 / 8$ | New Jersey Bank \& Trust Co_11 | $311 / 2$ | $341 / 8$ |
| Crocker-Anglo Natl Bk (S F)_10 | $371 / 4$ | 395/8 | Northern $\operatorname{Tr} \mathrm{Co}$ (Chicago)_-_100, |  |  |
| Empire Trust Co ( $\mathrm{N} Y$ ) $\ldots-\ldots-50$ | 250 | 263 |  |  |  |
| Fairfield County Trust Co-10 | $351 / 2$ | 383/4 | (Hackensack N J) | 201/2 |  |
| Federation $\mathrm{Bk} \& \mathrm{Tr} \mathrm{Co} \mathrm{(NY)-10}$ | 31 | $331 / 4$ | Philadelphia Natl Bank__-10 | 427/8 |  |
| Fidelity-Phila Trust Co_--20 | 110 | 117 | Pittsburgh National Bank--20 |  | $711 / 2$ |
| Fidelity Un $\operatorname{Tr~Co~(Newark)~-~} 10$ | $741 / 4$ | 78 | Provident Tradesmen's Bank |  |  |
| Fiduciary Trust Co ( N Y)---10 | 39 |  | Trust (Philadelphia) _-_ 20 | $573 / 4$ |  |
| First Bank stk Corp (Minn)_-10 | $491 / 2$ | $523 / 4$ |  |  |  |
| First Camden Natl Bk \& Trust |  |  | Republic Natl Bank (Dallas)_12 | 79 |  |
| Co (Camden N J) _-......-61/4 | 281/2 | 307/8 | Riggs Nat1 Bk of Wash D C-- 25 | 152 |  |
| First Natl Bank (Atlanta) ---10 | 401/2 | $431 / 2$ | Rockland-Atlas Natl Bank of |  |  |
| First Natl Bk (Baltimore) --10 | $601 / 2$ | 64 |  | $431 / 2$ | $471 / 4$ |
| First Natl Bank of Boston_121/2 | $951 / 2$ | $991 / 4$ | Royal Bank of Canada $\quad 10$ | $831 / 8$ | $867 / 8$ |
| First Natl Bank of Chicago _-100 | 370 | 385 | Royal state Bk of New York_. 5 | $18^{1 / 2}$ | $201 / 2$ |
| First Natl Bank of Dallas ---10 | 403/4 | $433 / 4$ | Rye National Bank ( N Y) | $101 / 2$ | $111 / 2$ |
| First Natl Bank (Jersey City) 25 | $631 / 2$ | 67 |  |  |  |
| First National Bank of |  |  | St Louis Union Trust Co__20 | 100 |  |
| Passaic County ----.-.-25 | 68 | $721 / 2$ | Seattle 1st Natl Bk (Wash)__20 | $481 / 4$ | $51 / 1 / 8$ |
| First Natl Bank of St Louis._-20 | 79 | $833 / 4$ | Second Bank-State Street |  |  |
| First NatI City Bank ( N Y)__20 | 90\%/3 | $94^{1 / 4}$ | Trust (Boston Mass) | 91 |  |
| First Pennsylvania Banking |  |  | Second Nati Bank of Phila --10 | $351 / 2$ | $393 / 8$ |
| \& Trust Co (Philadelphia)-10 | $511 / 2$ | 55 | Security First Natl Bank (Los |  |  |
| First Westchester Natl Bank |  |  | Angeles) --.-.-121/2 | 623/4 |  |
| of New Rochelle ------.-10 | $361 / 2$ | 397/8 | Security Natl Long Island N Y. 5 | 22 | 235/8 |
| Franklin Natl Bank of Long |  |  | State Bank of Albany - - - 10 | 52 | $571 / 2$ |
| Island N Y -----------------5 | 34 | $361 / 8$ | Stering Natl Bank \& Trust Co (New York) $\qquad$ | 48 | 1/2 |
| Girard Trust Corn Exch Bk---15 | $541 / 2$ | 573 /4. |  |  |  |
| Hanover Bank of New York_--10 | $601 / 2$ | 63318 | Trade Bank \& Tr Co (N Y)-_10 |  | 303/8 |
| Harris Tr \& Sav Bk (Chic) | 107 |  | Trust Co of New Jersey_--21/2 | $9^{3 / 4}$ | $10^{3 / 4}$ |
| Hartford Natl Bank \& Tr Co_-10 | 37 | 397/8 |  |  |  |
| Hudson County National Bank |  |  | Onion Bank of Commerce |  |  |
| Hudson $\operatorname{Tr} \mathrm{Co}$ ( Union City) - 8 | 681/2 | 72 |  | $51^{1 / 2}$ | $55^{1 / 2}$ |
| Industrial Bk of Com ( N Y )-10 ${ }^{-}$ | 41 | $445 / 8$ | (Boston) - 10 | 33 |  |
| Industrial National Bank of |  |  | United States Trust ( ${ }^{\text {P }}$ ) | ${ }_{92}$ | 93/4 |
|  | 43 | 457/8 |  |  |  |
| Industrial Trust Co (Phila) | 193/4 | $211 / 2$ | Valley Natl Bk (Phoeniz Ariz)-5 | 63 | 681/2 |
| Int'l Bank (Wash D C) | $83 / 4$ | 93/4 | Wachovia Bank \& Trust Co |  |  |
| Irving Trust Co ( $\mathrm{N}^{\text {Y }}$ ) $\ldots \ldots \ldots \ldots 10$ | 413/4 | $441 / 8$ | (Winston-Salem N C) ____ 5 | $18^{1 / 2}$ | 201/8 |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Thursday; Dec. 31)


## Recent Security Issues

|  | Bid |  |  |
| :---: | :---: | :---: | :---: |
| Buasch E Lomb Oin 4 -25-- | ${ }_{119}^{1021 / 2}$ | ${ }_{122}^{1027}{ }^{1}$ | Mueiler Brass 3 |
|  | $103 \%$ | 104/4/ | New England Tel ${ }^{\text {cha }}$ |
|  | ${ }_{116}^{57}$ |  |  |
| Canadian Pacific Ry 4 s .--1969 | 8591/2 | ${ }^{88}$ |  |
|  |  |  | Phoenix Stee ${ }^{5}$ |
| In Montreal 5 | 100 |  |  |
| Conosol Edison 5 ¢its | ${ }_{993}^{180}$ | $\stackrel{184}{183}$ | Light 51/2s ---------1989 |
| Natura |  |  | Sheraton Co Ot Am 58 |
| W \& Lzt ${ }^{1 / 4 / 5--1389}$ |  | 1383 | $5{ }^{5} / 28$ - |
|  | ${ }_{1}^{1625}$ | ${ }^{1027}$ | Sperry Rand $51 / 2$ |
|  |  |  |  |
| Gen 1 Hre \& Rubber $68 \mathrm{sww}-19$ | $10^{101 / 2}$ | 100\%/8 | Iron Amer 5 |
|  | $1{ }^{1011 / 2}$ | ${ }^{102}$ |  |
| stein (M) \&o Sons- |  |  |  |

## U. S. Certificates of Indebtednéss and Notes

| Maturity - | Bid | Ask | Maturity | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ceitificates of Indebtedness - Treasury Notes (Continued)- Bid |  |  |  |  |  |
| 33/4. Feb. 15, 1960 | 99.30 | 99.31 | 4 s | 98 | 98.4 |
| ${ }_{4}^{3} / 4 \mathrm{~s}$ Sov $15{ }^{\text {a }} 196$ |  | ${ }_{99.26}^{99.23}$ | 11 |  |  |
|  |  |  | ${ }^{45}$ Aug. 15,1962 | ${ }^{98.12}$ | 98.20 |
| 4s Feb. 15, 1960 | 99.30 | 99.31 | $3^{3 / 45} 48$ Nov. 15,1962 | ${ }_{96.14}^{91.14}$ | ${ }_{96.18}^{91.22}$ |
| ${ }_{3}^{1 / 2 / 28}$ A April 1.1960 |  |  | $2^{5 / 45}$ Felb, 15, 1963 | 92.24 | 92.28 |
| ${ }_{3}^{3 / 288}$ May 15, 1960 | ${ }^{99.15}$ | 99.17 | $11 / 2 \mathrm{~s}$ April 1,1963 | 89.26 | 90.2 |
|  | 28 | -99.14 | 4s May 15, 1963 | 96.16 | 20 |
| $11^{1 / 2 s}$ Sct. 11 | 997.26 |  | 11/25 Oct. 1, 1963 | 88.22 | 88.30 |
| ${ }_{1}^{1 / 25} 5$ | ${ }_{96.16}^{97.29}$ | ${ }_{98}^{98.1}$ | 47as Nov. 15, 1963 | ${ }^{99.23}$ | ${ }_{99.26}$ |
| ${ }^{35 / 58}$ | 98.8 | 98.12 | $43 / 4 \mathrm{~s}$ May 15, 1964 | ${ }_{99} 918$ | ${ }_{99.22}$ |
| 8 | ${ }^{16}$ | ${ }_{94}^{982}$ | 5 s Aug. 15, 1964 | 100.18 | 100.22 |
| s Feb. 15, 1962 | ${ }_{97}^{94}$ | ${ }_{97.10}^{94.22}$ | ${ }^{11 / 25}$ Oct. 1, 1964 | 86.10 | 86:18 |

Federal Intermediate Credit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4/1/8知 | 5-4-59 | 2-1-60 | 99.28 | 100 | 51/4\% | 10-1-59 | 7- 5-60 | 29 | . 1 |
| 41/\%\% | 6-1-59 | 3-1-60 | 99.28 | 100 | 5.20 s | 11-2-59. | 8-1-60 | 99.28 | 100 |
| 4.45\% $47 \%$ | 7- $1-59$ $8.3-59$ | 4- 4-60 | 99.25 | 99.29 | $51 / 4 \mathrm{~s}$ | 12-1-59 | 9.1-60 | 99.28 | 100 |
| 4.65 s | 8- $\begin{aligned} & \text { 8-59 } \\ & \text { 9- } \\ & \text { 1-59 }\end{aligned}$ | 5- 2 -60 | ${ }_{99.22}^{99.26}$ | 99.30 99.26 | $5.375 \%$ | 1-4-60 | 10-3-60 | 100.1 | 100. |

## United States Treasury Bills


 Bid
99.969
99.890
99.879
99.81
99.73
99.64
99.55
99.46
99.37
99.29
99.20
99.1
99.0
998.0
98.9
98.8 $\begin{array}{ll}\text { ield Price } \\ \text { d } & \text { Ask } \\ 969 & 99.971 \\ 890 & 99.896 \\ 879 & 99.885 \\ 813 & 99.821 \\ 737 & 99.747 \\ 647 & 99.656 \\ 552 & 99.563 \\ 468 & 99.480 \\ 376 & 99.390 \\ 292 & 99.308 \\ 208 & 99.226 \\ 112 & 99.132 \\ 047 & 99.068 \\ 022 & 99.044 \\ 937 & 98.961 \\ 846 & 98.872\end{array}$ 웅흠․․ . 14,1960
15,1960
21,1960
28,1960
5,1960
12,1960
19,1960
26,1960
2,1960
9,1960
16,1960
22,1960
23,1960
30,1960
5,
r 17

170 | 1960 |
| :--- |
| 1960 |
| 1960 |
| 1960 |
| $1960 \ldots$ |
| $1960 \ldots$ |
| $960 \ldots$ |
| 960 |
| 1960 |
| 1960 |
| 1960 |
| 1960 |
| 960 |
| 7, |

$\qquad$

Insurance Companies


Obligations of Government Agencies

|  |  |  |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 3.80 s Jan. 15, 1960 | 98.28 | 100 | $47 / 8 \mathrm{~s}$ Feb. 1,19 |  |  |
| $4^{33} \mathrm{~s}$ S Feb. 15,1960 | 99.29 | 100 | 5 \%hes April 4 , |  | 0.4 |
| 4\%95 Feb. 15, 1960 | 99.30 | 100.1 | 51/45 Sept 1, | ${ }_{99.29}$ | 100.1 |
| 5 March 15, 19 | ${ }^{27}$ | 99,31 | Fed |  |  |
| Ss May 16 , | 99.25 | ${ }^{99.29}$ | ${ }^{21 / 45} 5 \mathrm{Feb}$. 1, 119 | 99.23 |  |
| 5 5 June 15.19 | 99.28 | ${ }_{100}^{100.1}$ |  |  | ${ }_{99}^{99.30}$ |
| 5.40 S July 15, 1960 | 100 | 100.4 | ${ }_{2}{ }^{\text {2/2S }}$ June 1 , 1960 | ${ }_{9888}^{998}$ | 99.2 |
| 31/8s April 15, 1963 | $93^{3 / 4}$ | 941/4 | $5^{3} \mathrm{as}$ Oct. 20,1960 |  |  |
| eral Natl Mortsa |  |  | 3\%as april 3,19 | 97 | 98 |
| $41 / 2 \mathrm{~s}$ March 10,19 | 99.28 | 100 | 4 4 May 1, 1962 |  |  |
| 5.30 A April 11,1960 | 99.31 | 100.3 | 47,4s Aug. 20, 19 | $987 / 8$ |  |
| ne 10 | ${ }^{99.29}$ | 100.1 | $2^{3 / 4} 4$ May 1, 196 | $91^{7 / 6}$ |  |
| $3^{3} / \mathrm{s}$ s Aug. 23,1960 | 98.23 | ${ }_{99} 9$ | 31/4, May 2, 1966 | 891/4 | . |
| 5.35 s Sept. 12,1960 | 99.30 | 100.2 | 4 4\%s Marcl 20.1969 |  |  |
|  | ${ }_{95.24}^{99.18}$ | ${ }_{96.8}^{99.26}$ | $4{ }^{\text {4,4,5 July }}$ 15, 1969 |  | 3/4 |
| $31 / 4 \mathrm{~s}$ March 11. 196 |  |  | $5{ }_{5}{ }^{\text {mas }}$ July 20.1970 |  |  |
| /85 Nov. 12, 196 | 95 |  | $41 / 2 \mathrm{~s}$ Oct. 1, 1970-1 |  |  |
| ${ }^{\text {as }}$ June 10, 1965 | $95^{3 / 4}$ |  | $3^{1 / 25} 5$ May 1, 1971 |  |  |
| as March 11, 1 |  |  | 4 4/ns Feb. 15, 1972-196 | ${ }^{23 / 3}$ | $93^{3 / 4}$ |
| Ap |  |  | 37/45 Sept. 15, 197 |  |  |



## $\rightarrow \ggg$ <br> $》 \ggg$

- sún






THE COURSE OF BANK CLEARINGS
Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, January 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $5.4 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 23,337,564,219$ against $\$ 22,149,270,585$ for the same week in 1958 . At this center there is a gain for the week ending Friday of $5.2 \%$. Our comparative summary for the week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Dec. 26. For that week there was an increase of $21.4 \%$, the aggregate clearings for the whole country having amounted to $\$ 26,091,411,948$ against $\$ 21,500,080,091$ in the same week in 1958. Outside of this city there was a gain of $5.4 \%$ the bank clearings at thís center showing an increase of $37.2 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of $36.1 \%$, in the Boston Reserve District of $5.9 \%$ and in the Philadelphia Reserve District of $5.8 \%$. In the Cleveland Reserve District the totals record a gain of $0.3 \%$, the Richmond Reserve District of $2.2 \%$ and in the Atlanta Reserve District of $14.0 \%$. The Chicago Reserve District has managed to enlarge its totals by $6.3 \%$ and in the St. Louis Reserve District of $1.7 \%$, but the Chicago Reserve District totals are smaller by $1.3 \%$. In the Kansas City Reserve District the totals register an improvement of $2.9 \%$, in the Dallas Reserve District of $8.4 \%$ and in the San Francisco Reserve District of $8.6 \%$.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| Week En | $1959$ | 1958 | Inc. or | $\stackrel{1957}{\stackrel{1957}{ }}$ | ${ }_{9}^{1956}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston -------------12 | 849,436,603 | 802,104,159 | + 5.9 | 757,816,447 | ,492,8 |
| 2nd New | 15,185,701,4 | 11,161,146,700 | +36.1 | 10,676,059,574 | 10,440,8 |
| 3 rd Philadelphia --------11 | 1,098,393,87 | 1,037,950,6 | + 5.8 | 115 | 7,5 |
| Cleveland | 1,304,378,4 | 1,300,006, | 0.3 | 1,343,627,600 | 404,6 |
| 5 th Richmond ------------- 6 | 730,918,0 | 735,080,7 | + 2.2 | 63,354, |  |
| 6thatlanta -------------10 | 1,408,594,359 | 1,235,713, | +14.0 | 67,40 | ,148,838,5 |
| 7th Chicago -------------17 | 1,512.081,55 | 1,422,63 | 6.3 | .375,47 | 1,319,557,835 |
| 8 8th St Louis | 742,811,18 | 730,475,3 | + 1.7 | 6994,633, |  |
| 9th Minneapolis | 604,789,174 | 612,565,367 | - 1.3 | 553,921, | 495,243,2 |
| 10th Kansas | 702,098,237 | 682,227,990 | 2.9 | 625,716.0 | 594,988, |
| 11th Dillas | 604,908,193 | 558,023,060 | 8.4 | 503,619,5 | 449,731,478 |
| 12th San Francisc | 1,327,300,796 | 1,222,140,3 | + 8.6 | 158, | 1.084,002,560 |
| 108 cities | 26,091,411,948 | 21,500,080, | +21.4 | 20,499 |  |
| tsid | 11,280,453,366 | 10,705 | + 5.4 | 10,2 | 10,10 |

We now add our detailed statement showing the figures for each city for the week ended December 26 for four years:

| at- | $\stackrel{1959}{89}$ | erk Ended Dece |  |  | $\stackrel{1956}{8}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} 1958 \\ \hline \end{gathered}$ | Inc. or | ${ }_{\text {1057 }}$ |  |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Baugor | 3,432,888 | 3,294,901 | + 4.2 | 2,201,810 | 2,530,689 |
| Portland | 6.542 .511 | 6,323,815 | +3.5 | 6,319,406 | 6,442,237 |
| Massachusells-Boston | 699,364,108 | 665,006,657 | + 5.2 | 628,630,029 | 608,505,836 |
| Fall River | 3,909,089 | 3,256,638 | $+20.0$ | 2.990.450 | 3,167,266 |
| Lowell | 1,450,000 | 1,389,046 | + 4.4 | 1,772,376 | 1,279,100 |
| New Bedford | 3.423,920 | 3,340,107 | + 2.5 | 2,914,503 | 2,893,469 |
| Epringfield | 12,878,831 | 12.450,350 | + 3.4 | 14,395,963 | 13,976,348 |
| Worcester | 12,696,058 | 12,254,827 | $+3.6$ | 9,823,636 | 9,725,503 |
| Connecticut-Harlford | 44,727,982 | 38,416,214 | +16.4 | - 34,527.165 | 33,039,534 |
| New Haven | 19.138.601 | 20,233,473 | - 5.4 | 18,646,312 | 21,415,105 |
| Rhade Island-Providence | 39,058,400 | 33,515,500 | $+16.5$ | 33,082,500 | 27,009,800 |
| New Hampshire-Mancl | 2,814,215 | 2,622,631 | + 7.3 | 2,512,297 | 2,507,992 |
| Total (12 cilfes) | 349,436.603. | 802,104,159 | +5.9 | 757,816,447 | 732,492,8 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
|  | 27,054,782 | 28,071,284 | -3.6 | 35,214,742 | 18,929,849 |
| Bupara | 131.205,517 | 123,738,834 | + 6.0 | 125,508,653 | 126,978,025 |
| Elmita | 2,196,356 | 2,638,373 | -16.8 | $12,070,086$ | 2,162,115 |
| Jamestown | 3,473,374 | 3,707,573 | -6.3 | 2,288,006 | 2,918,905 |
| ${ }^{\text {New }}$ P York | 14,810,958,582 | 10,794,297.543 | +37.2 | 10,281,614,871 | 10,067,395,554 |
| Rochester | 40,374,680 | 42,454,123 | -4.9 | 35,006,138 | 33,424,836 |
| Stractive.... | 22,255,170 | 22,919,793 | $-2.9$ | 21,945, 238 | 17,646,548 |
| Connecticut-Stamford | (a) | (a). |  | *34,000,000 | 29,954,906 |
|  | 65,684,235 | 66,270,308 | $-0.9$ | 64,699,177 | 67,260,646 |
| Northern New Jerscy_. | 82,498.796 | 77.048,367 | + 7.1 | -73,712,663 | 74,167,940 |

Third Federal Reserve District-Philadelphia-

|  | $\underset{8}{1959 t}$ |
| :---: | :---: |
| 'Pennsylvania-Altoona | 1,370,406 |
| Bethlehem | 1,882,630 |
| Lancaster | 2,066,457 |
| Philadelphia | $4,187,215$ $1,032,000000$ |
| Reading - | 1,032,000,000 |
| Scranton | 6,433,674 |
| Wikes-Barre | 3,276,476 |
| Delaware-Wilmingion | 7,242,205 |
| New Jersey-Trenton. | $\begin{aligned} & 23,892,768 \\ & 11,888,673 \end{aligned}$ |
| Total (11 cities) | 2 |

## Fourth Federal Reserve District-Cleveland-



Fifth Federal Reserve District-Richmond-


Sixth Federal Reserve District-Atlanta-


## Seventh Federal Reserve District-Chicago-



Eighth Federal Reserve District-St, Louis-
 Tennesse- Memphis
Ilinois-Quincy
Total (4 cilies) --....-.-.-.- 742,811,183
Ninth Federal Reserve District-Minneapolis-


Tenth Federal Reserve District-Kansas City-

 Lincoln
Omaha
Kansas-Top
Wichita
Missouri-Kansas City
St. Josebh --_ City -
$9,141,41$
$161,75,022$
$16,737,77$
38525,89

Total (9 cities
Eleventh Federal Reserve District-Dallas-
Texas-Austin
Dallas Woith
Fort
Galveston
Wichita Fa
Wichita Falls----
Louisiana-Shrevepor
Total ( 6 cities) $\qquad$

$$
\begin{array}{r}
11,814,585 \\
529,748,383 \\
39,033,132 \\
6,626,400 \\
7,412,416 \\
10,273,277 \\
\hline 604,908,193
\end{array}
$$

## Twelfth Federal Reserve District-San Francisco-

| Washington-Seattle --------- Yakima | 196,309,070 | 197,002,164 | $-0.4$ | 179,087,309 | 88,001,366 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima | 4,903,373 | 4,722,451 | $+3.8$ | 4,637,377 | 4,666,914 |
| Oregon-Portland | 211,418,414 | 183,879,105 | +15.0 | 172,206,272 | 163,906,425 |
| Utah-Salt Lake City | 106,091,702 | 90,877,460 | +16.7 | 89,422,533 | 84,517,905 |
| California-Long Beach | 26,783,064 | 30,294,091 | -11.6 | 2, 2335 ,770 | 24,076,194 |
| Pasadena | 16,241,829 | 16,433,609 | -1.2 | 13,916,894 | 14,930,425 |
| San Francisco | 704,806,523 | 648,647,997 | +8.7 | 631,658,579 | 593,633,706 |
| San Jose | 31,746,542 | 28,576,555 | +11.1 | 24,011,806 | 20,056,870 |
| Santa Barbara | 10,710,802 | 8,905,238 | +20.3 | -9,051,340 | 7,608,268 |
| Stockton | 18,289,477 | 12,801,635 | +42.9 | 11,900,161 | 12,622,487 |
| Total (10, cities | 1,327,300,796. | 1,222,140,305 | $+8.6$ | 1,158,828,041 | 1,084,020,560 |
| Grand total (108 cities) | 26,091,411,948 | 21,500,080,091 | +21.4 | 20,499,240,968. | 20,176,440,368 |
| Outside New York City | $11,280,453,366$ | $\overline{10,705,782,546}$ | $+5.4$ | 10,217,626,097 | 10,109,044,814 |

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930 , the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 DECEMBER 25, 1959 TO DECEMBER 30, 1959, INCLUSIYE


## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended December 23: Decreases of $\$ 106$ million in loans adjusted, $\$ 293$ million in. U.' S. Government securities, and $\$ 891$ million in demand deposits adjusted, and an increase of $\$ 398$ million in U. S. Government demand deposits.
Commercial and industrial loans increased $\$ 57$ million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased $\$ 212$ million.
Hoidings of Treasury bills decreased $\$ 163$ million and the combined total of Treasury notes and U. S. Government bonds decreased $\$ 123$ million.
Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 100$ million and borrowings from others increased $\$ 398$ million. Loans to domestic commercial banks increased $\$ 324$ million.

ASSETS-
Total loans and investiaents Loans and invest


## Redemption Calls and Sinking <br> Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue-
NOTICE OF TENDER
Poli-New England Theatres, Inc.-
Gen. income (now fixed) $5 \%$ bonds due Nov. 15, 1983_Jan 21 PARTIAL REDEMPTIONS
Company and Issue-
olumbus \& Ohio Electric Co.
Co- -
Cumul. preferred shares $\qquad$ Date

May Stores Realty Corp.-
General mtge. 5 \% bonds due Feb. 15, 1977
Pet Milk Co., $41 / 2$ 's cumulative preferred stock Feb 1 Pronto Urantum Mines, Ltd. 5\% debs. due Dec. 1, 1960 Jan ENTIRE ISSUES CALLED
Company and Issue-$-$
Birtcher Corp., 65 conv. subord. debs. due June 1, 1971 Date Burlington Industries, Inc.-
$5.40 \%$ conv. subest. debs. due Oct. 1. 1975_.............Jan 14 Consumers Power Co., $45 \%$ conv. debs, due $1972 \ldots$ Jan 18 Drackett Co. 4\% cumul. conv. preferred stock-_Feb 15 Forty Wall Street Building, Inc.-
5\% non-cumul. income debs. due Jan. 1, 1966_._Mar 1 La Salle Wacker Corp., $5^{\prime /} / \mathrm{inc}$. debs. due Aug.' 1,1962 _Feb 1 Marine Midland Corp.i: $4 \%$ cumul, conv, pfd. stock_- Jan 15 Super Fooa Services, Inc., class A capital stock_-_---Jan 15
Texas Iuinois Natural Gas Pipeline Co.-
$\$ 5$ cumulative preferred stock Truax-Traer Coal Co--
Series A convertible preferred stock_............................ United Rayon Manufacturing Corp-- Announced in this issue

## Statement of Condition of the Twelve

 Federal Reserve Banks Combined

## LIABILITIES-

Federal Reserv


## Auction Sales

\section*{Transacted by Hallowell, Sulzberger, Jenks, Kirkland \&} Co. in Philadelphia on Wednesday, December 30: | STOCKS |
| :--- |
| Shares |
| 300 |
| $62 \%$ Specialty Distributors Inc. capital ( $\$ 10$ par) |
| Valley Forge Textiles Inc. "A" common $1 \$ 100$ par) |

## DIVIDENDS

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Payabte | Holdery of Rec. |
| :---: | :---: | :---: | :---: |
| stanfield's Ltd., class | \$30c | 1-15 | 12-31 |
| Class B (quar. | 140 c | 1-15 | 12-31 |
| Stanley Aviation Cor | 20 | 1-11 | 12-2 |
| Stanley Brock, Ltd., class A | \$15c |  | 1-11 |
| Class B (quair | t10c | 2-1 | 1-11 |
| Starrett Corp., 50c | $12^{1 / 2 \mathrm{c}}$ | 1. | 12-16 |
| 50 cents 2nd preefrred | $12^{1 / 2} \mathrm{c}$ |  | 12 |
| Steak n Shake ( Del ) (qu | $71 / 2 \mathrm{c}$ |  | 12-31. |
| Extra | 5 c | 1-15 | 12-31 |
| Steel Co. of Canada, Ltd. | 80 c | 2-1 | 1. |
| Year-end | 30c | 2. |  |
| Steel Improvement \& Forge Co.- |  |  |  |
|  |  | 3-31 | 3-1 |
| Steinway \& Sons (s-a | 50c | $1-$ |  |
| Stercht Bros. Stores | 25 c | 3-10 | 5. |
| Sterling Brewers (quar.) | 25 c | 1-4 | 12-14 |
| Sterling Electric Motors | $1 / 2 \mathrm{C}$ | 1-11 | 12-31 |
| Sterling National Bank \& Trust (N. Y.)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Stetson (John B.) | 25 c | $1-15$ | 12-31 |
| Common | 25 c | 4-15 |  |
| Stewart-Warner Corp. (stockhldrs. approved <br> 2-for-1 split) $\qquad$ |  |  |  |
| Stern \& Stern Textiles, $41 / 2 \%$ pfd. (quar.)- | 56 c | 4.1 | 3-11 |
| Stone Container Corp | 20 c | 1-25 |  |
| Stock dividend | $4 \%$ | 1-25 |  |
| Stop \& Shop, new com. (init | 10c | 1. 4 | 12-21 |
| Storer Broadcasting, common | 45 c | 3-15 | 2-26 |
|  | $121 / 2 \mathrm{c}$ | 3-15 |  |
| Stouffer Corp., (stock | 4\% | 2-29 | 2-12 |
| Strathmore Paper Co. (quar.) | $31^{1 / 4} \mathrm{c}$ | 1-2 | 12-28 |
| Strawbridge \& Clothier, common | 25 c | 2-1 | 1-13 |
| Strouse, Inc. (stock dividel d) | 25\% | 1-15 | 12-23 |
| Sun Chemical Corp., $\$ 4.50$ pfd. A (quaSun Drug co.al | \$1.12 | 1-4 | 12-12 |
|  | 6 | 1-7 | 12 -10 |
| Super Mold Corp. (quar.) | 35c | 1.4 | 12-15 |
|  | 35 c | 1-20 | 1-5 |
| Super Valu Stores Inc. (Del.), com. (quar.) | 25 c | 1-4 | 12-21 |
| 5\% preferred (quar. | $621 / 2 \mathrm{c}$ | 1-4 | 12-21 |
| Supertest Petroleums, Ltd., common ( $\mathrm{s}-\mathrm{a}$ )- | \$21/2c | 1-15 | 12-18 |
| Ordinary ( $\mathrm{s}-\mathrm{a}$ ) | $\pm 25 \mathrm{c}$ | 1-15 | 12-18 |
|  | \$1.25 | 1-15 | 12-18 |
| Susquehanna Corp. (s) | 5\% | $1-15$ | 12-29 |
| Swan Rubber (qua | $22^{1 / 2}$ | 1-15 | 12-30 |
| Swank, Inc. (qua | 10 c | 1-15 | 12-31 |
| Sweets Co. of America year-end) | 15 c | 1-15 | $12 \cdot 31$ |
|  | 75 c | 1-5 | 12-15 |
|  | 15 | 15 |  |
| T. I. M. E. Inc. fincreased-quar.) Taft Broadcasting (stock dividend) $\qquad$ Talon Inc class (quat.) | 20c | 1-29 | 1-15 |
|  | $2^{1 / 2 \%}$ | 3-15 | 2 -15 |
| Taft Broadcasting (stock dividend) <br> Talon, Inc., class A (quar.) <br> Class B (quar,) | 25 c | 2-15 |  |
|  | 5 c | 15 | 1-21 |
| Taylor International Corp., (stock dividend) | 3\% | 2. | 1-18 |
| Temco Aircraft Cord. (increased | 15 c | 1-4 | 12-7 |
| Tennessee Corp., new common (intial) --...Extra | $11 / 4 \mathrm{C}$ | 1-8 | 12 |
|  | $12^{1 / 2} \mathrm{c}$ | $1-$ |  |
| Tennessee Natural Gas Lines, Inc. (quar.f:- | 5 ¢ | - 4 | 12-45 |
| - Texaco of Canada, Ltd., common (quar.) - <br> 4\% preferred (quar.) |  | 2-29 | 1-30 |
|  | \$1 | 20 | 12-31 |
| Texas Electric Service Co. <br> \$4 preferred (quar.) $\qquad$ $-1$ |  |  |  |
| Texas Power \& Light- |  |  |  |
| \$4 preferred (quar.) |  |  |  |
| \$4.56 preferred (qu | \$1.14 | 2-1 |  |
| \$4.76 preferred (qua | \$1.19 |  |  |
| \$4.84 preferred (quar | \$1,21 | 2-1 | 1 -8 |
| Texas Utilities (increased | 48 c | 1-4 | 2 - |
| Thathimer Eros, inc., comm | 15 c | 1-30 | 1-18 |
| $3.65 \%$ preferred (quar. | $1^{1 / 4} \mathrm{C}$ | 1-30 | 1-18 |
| Thompsen 4 H, I.) Fibre Glass |  |  |  |
| Tidewater Oil Co., 81.20 preferred (quar | 30c | -11 | 12-13 |
| Time Finance Corp. (Mass), çlass A (quar.) | 13 c | 1-15 |  |
| Class B (quar.) | 13 c | $1-15$ |  |
| Times-Mirror, (stock divid |  | -15 | $2-$ |
| Tishman Realty \& ConstructionStock dividend $\qquad$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Deferred (final) (approximately $231 / 2 \mathrm{c}$ ) | 1/7\% | 2-9 | 1-6 |
| Toledo Edison Co., common (quar.) --..- | 171/2c | 1-28 | 1+8 |
| 41/4\% preferred (quar:) | \$1.061/4 | 3-1 | 2-15 |
| 4.25\% preferred (qu | \$1.061/4 | 3-1 | 2-15 |
| $4.56 \%$, preferred. | \$1.14 | $3_{4} .1$ | 2-15 |
| Toledo Scale (quar.t. | 25 c | 2-29 | 2-1 |
| T'onopah Mlung Nevada) (increased) --- | 10 c | . 7 | 12 |
| Toro Mig. Corp. (quar.) <br> Towle Mfg. Co. (quar.) | 30 c | 1. 8 | 12 |
|  | 50c | 1-15 |  |

Nome of Company（N．Y．）quar．）－－－



## Common（quar．）



quar．）
quar．
quar．）

55．96 perererred（quar．－－－－


 True to．of New．Jersey
Truart
208 South Lasalle Street（quar． v－Tote＇M Inc．，common（quar．）
$5^{2}$ p ${ }^{2}$ preferred（quar．）．
n． Special
Unilever Non－voting Amer．shares ordinary
 $\$ 4.0$ preferred（quaar．）．
$\$ 8.50$ preferred（quar．） Common（quar．）－ s4．50 pieferred（quar．）
Snited Cities Gas，oommon lquar．）．


Nited Shoe Machinery corp．
$6 ¢$ preerred（quar．）

Quatterly
．S．Gypum Co．． 7 prefered（quar）
S．ftman Machinery（stock dividend）
 Sor each 10．，shares held．
S．Ftyouod Corp．，common（quar，－
S．Radium Corp．，new com．（init．quar．） S．Servateria－（increased quat．）
S．Shoe Corp． V．S Smelting，Refining \＆Mining Co－ S．Surar Corp Corp．，cextra
nited Stockyards Corp．
United Stocolyarad，Corp．
United Telephone Co．of Kansas（Abilene） 5\％preferred（quar．
0 vitamin $\&$ Pharmaceutical corp．
Quarterly Quarterly－
nited Whelan Corp．－
Common increased
Common（increased
Common quar．
$\$ 3.50$ preferrece（quar．）
si．50 convertible preser
niversal Controls
Tquar
 Universal Lear Tobacco Co．，com．（quar）．
Unviversal Marion Corp．，4l／2\％pfd．（initial）
Opiohn Compan Vacu－Dry Co．． $6 \%$ class A（quar．）
Valspar Corp．
 Van Camp Sea Food co cquar）－
Van Dorn Iron Works（increased quar．）．．．
Van Sciver（J．B．）Co．

 ${ }^{6 \%}{ }^{6}$ preferred（quar

Walker \＆Co．，common（year－end），
Walker Hirram）Gooderham \＆Worts，Ltd－－ Wallace \＆Tierran，I
 Warehouse \＆Terminals Cor
Warner Co．（quar）
Wand
 Warren Bros．（increased quar．）
Warhick Hotel ${ }^{\text {annual }}$（
Washington Gas Light
Washaur．）
Waste King Nation Cotional Insurance（iil）（quar．） Common（sutock．dividend）
6\％convertible preferred



$\qquad$ West Virsiniarred
Wulp
Western
preferred $\underset{\text { Western }}{\text { siteferred }}$


 Western Union Telegraph increased quar： Westminster Paper，Ltd．
Westmoreland，Inc．

$621 / 2 \mathrm{c}$
$71 / 2 \mathrm{C}$
$13^{3 / 4 \mathrm{C}}$
$\$ 2$
$\$ 2$ $778^{1 / s \mathrm{c}}$
$87 / 2 \mathrm{c}$
$92^{2 / 2} \mathrm{c}$
$9121 / 2$ \＄1．12 ${ }^{\$ 1 / 2}$范 $\omega_{0}^{*}$


## General Corporation and Investment News

Continued from page 6

New York Central RR．－Earnings－
Period End．Nov． 30 － 1959 －Month－1958 1959－11 Mos．－1958
$\begin{array}{lllllll}\text { Railway oper．revenue } & 54,602,797 & 56432,082 & 626,641,127 & \$ 95,742,424 \\ \text { Railway oper．expenses－} & 46,521,334 & 46,765,875 & 526,528,203 & 509,199,417\end{array}$
 -V .190 ，p． 2343.

New York，Chicago \＆St．Louis RR．－Earnings－

$\begin{array}{cllllll}\text { Net rev．from ry．ops．} & 3,753,181 & 4,071,298 & 38,558,999 & 34,496,154 \\ \text { Net ry，oper．income } & 1,673,435 & 1,675,402 & 15,831,906 & 13,610,888\end{array}$
Norfolk \＆Western Ry．－Earnings－
Period End．Nov．30－1959－Month－1958 1959－11 Mos－1958
 $\begin{array}{lllllll}\text { Net rev．from ry．opers．} & 6,050,664 & 7,054,461 & 69,206,381 & & 62,397,541 \\ \text { Net ry，oper．income．} & 4,850,074 & 4,804,318 & 47,097,436 & 37,465,603\end{array}$

Northern Pacific Ry．－Earnings－



## One William Street Fund，Inc．－To Purchase－

The SEC has issued an exemption order under the Investment Com－
pany Act permitting this New York investment company to issue its sharee for substantially，all of the cash and securities of Mutual Properties Corps Under a purchase agreement，cash and securities
of Mutual with a total value of $\$ 2,113,061$ as of Sept． 30,1959 ，will se transferred to the Fund in exchange for shares of the latter＇s．
stock，based upon the net asset value of said shares．Tae Fund
hares will be distributed by Mutual to its

Orange and Rockland Utilities，Inc．（\＆Subsidiaries）－ Forecast

## Charles L．Hulswit，President of this Nyack，N．Y．，utility，on Dec． 23 in a speech before the New York Society of Security Analysts，said

 23 in a speech before the New York Society of Security Analysts，saidthat we estimate 1959 earnings in the $\$ 1.50$ area against $\$ 1.29$ in
1958 and $\$ 1.14$ in 1957，with expectations of a our earnings per share next year．general idea of the growth of the
＂The following statistics give a gen have been adjusted to reflect consolidations with other 1949 figures Klowat hour sales of electricity＿1949 1958 Increase
 $\begin{array}{llllll}\text { Revenues from sales of gas } & 1,300,000 & 7,000,000 & 439 \\ \text { Number of electric customers at end } & 1,700,000 & 7,700,000 & 353\end{array}$ $\begin{array}{lllll}\text { Number of gas customers at end of } & & 71,924 & 108,907 & 51 \\ \text { the year gas } & 22,267 & 42,931 & 92 \\ \text { Consolidated net income } & & \$ 63,770 & \$ 2,909,746 & 202\end{array}$

Oreclone Concentrating Corp－Common Stock Offer ing Completed－The recent public offering of 200,000 shares of this company＇s common stock by Investment Bankers of America，Inc．has been completed．－V． 190 p． 1527
Oxford Chemical Corp．－Class A Common Stock Sold Johnson，Lane，Space Corp 8 an group headed by The and The Robinson－Humphrey Co．，Inc I．duPont \＆Co subscription 227,500 shares of 25 cents par value class $A$ common stock at a price of $\$ 5$ per share．Of the total 35,000 shares were offered first to employees at $\$ 4.55$ per share．
PROCEEDS－The net proceds will be used initially as an addition due The Citizens \＆Southern National Bank short－term Aank loant
amount of $\$ 200,000$ will be retired，and the remaining proceeds of the amount of．$\$ 200,000$ will be retired，and the remaining proceeds of
this offering will be used as additional wind DIVIDENDS－No cash dividends have working capital
company＇s common stock，as it has have ever been declared on the
company to retain earnings for bex the policy of the In 1958，a stock dividend consisting of 1,648 ．sharess．of the $\$ 100$
par value common stock of the company was declared and paid
Prior to becoming wholly owned subsidiaris． par value common stock of the company，was declared and paid，
Prior to becoming wholly owned subsidiarise of ：the company，the
Center Chemical Companies incorporated in Tennesses and Carolina declared and paid cash dividends amounting to $\$ 1,000$ each
The company has declared a dividend of $71 / 2 \mathrm{c}$ per shat The company has declared a dividend of $71 / 2 \mathrm{c}$ per share on the
class A common stock payable Feb． 15 ， 1960 ，to shareholders of
record on Jan． 31,1960 ．The directors have determined to consider the payment of future dividends on a quare determined to conside
declaration and rate of future dividends will necessarily be deper，the declaration and rate of future dividends will necessarily be dependent
upon business conditions，the earnings and financial position of the
company，and other factors． Buny，and other ractors
OUSINESS－The company was organized in 1946，and the principa
organizers，and the parents and promoters；as the latter terms
defined under the defined under the Securities Act of 1933 ，were Dave Center and A
E．Garber．In 1948，Nat Sandler accuired ownership E．Garber．In 1948，Nat Sandler acquired ownership of $50 \%$ of the
outstanding stock which included the then $10 \%$ stock ownership
interest of A．E．Garber for which representing the then approximate book value of the stock．$\$ 5,000$
Since time Dave Center and Nat Sandler haye been the that time Dave Center and Nat Sandler have been the only stock
holders，each owning $50 \%$ of the outstanding stock． Since its incorporation in 1946，the company has been engaged
in the manufacture in the manufacture and sale of chemical products used in cleaning and sanitation maintenance，including cleaning compounds，insecti－ cides，herbicides，sealers，deodorants，disinfectants and waxes fo floor polishing machines，vacuum cleaners；sprayers and chemical com pounds，and other miscellaneum equipment and supplies used for in
dustrial and commercial cleaning and sanitation purpose CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Class B common stock（ 25 c par value） 1682,500 shs． 682,500 shs
${ }^{*}$ Note dated Aug． 10,1959 ，due The Citizens \＆Souther Note dated Aug．10， 1959 ，due The Citizens \＆Southern Nationa
Bank，Atlanta，Ga．，by Gendex Realty Corp a Bank，Atlanta，Ga．，by Gendex Realty Corp．，a wholly－owned suh－
sidiary，in the original principal amount of $\$ 125,000$ which is guaranteed by the company．The note bears interest which note note
of $51 / 2 \%$ per annum and is secured by a deed to secure debt on the
property at property at 166 Central Avenue，S．W．，Atlanta，Gare on which is
located the land and building leased by the company as its principal
manufacturing manufacturing plant and office．Interest and principal on this note
are to be paid in 120 equal monthly installments of $1,356.70$ each
beginning Sept． 10,1959 ． beginning Sept．10， 1959.
〔By amendment to its Charter dated Oct．1，1959，the authorized
common stock of the company was changed from 3,000 shares of $\$ 100$ par value common stock to $2,000,000$ shares of 25 c par value of $\$ 100$
stock to be initially divided class A common stock and 682,500 shares of 25 c of 25 c par value common stock，which class B common stock was par value classifis into classes B－1，B－2，B－3，B－4 and B
tion consisting of 136,500 shares．
the selling stockholders，have entered Dave Center and Nat Sandler
tract with The Robinson－Humphrey Co．，Inc．，The Johnson，con－ Space Corp．，and Francis I．du Pont \＆Co．，acting on behalf of
themselves and the oiher underwriters，under which the underwriters
named below named below，prior to release for public offering of any of the
class A common stock offered hereby，have severally agreed，to pur－
chase from the company and the chase from the company and the selling stockholders，respectively，
the number or percentage of shares of said class A common stock
stated opposite their respective names below


Oxy－Catalyst，Inc．－Registers Rights；Option Shares－ registration statement with the SEC on Dec． 23,1959, covering 288,637
shares of common the shares of common stock．The company proposes to offer 11,372 Shares for subscription by its common stockholders of record Jan． 15 ，
1960, upon the basis of one new share for each 50 shares then held．
The subscription price is to be supplied by amendment The subscription pr
writing in involved．
end employess of the company upon the exercise of options to pur-
chase said shares, the option price being $\$ 9.35$ as to 6,575 shares Chase ssa sia to 10,690 shares.
and sil as in 1949 by Eugene J Houdry, Board
The company was organized in Chairman. It has carried on research in the fifield of of catalytic exhaust
purirication, and manumatatures and sells appliances which use the
process of catalysis to purity industrial exhausts and the exhus
 aytomobile exhausts. It now has outstanding 568,604 common shares.
Net proceeds of the sale of adoitionat stock whll be addec to the
company's general funds, s125.00 of which was recently expended Pan American World Airways, Inc. - Subsidiary to Pan American Worid Airways, Inc. - Subsidiary to The airline has concluded negotiations for a new $\$ 11,000,000$ hotel
and civic center in the Australian ceity of Meliburne.

 pubic bars. will be managed by the Intercontinental Hotels Corp., a,
The hotel
wholly-owned subsidiary of Pan American. An Australian company, wholly-owned subsidiary of Pan American. An Australian company,
Southern Cross Properties Etc., will own the hotel, with Interon-
tinental subscribing approximately $30 \%$ of the share capital.-V. 190 ,

Penn Fuel Gas, Inc.-Stock Acquisition Approved-
The SEC has issued an order under the Holding company Act


## Pennsylvania RR.-Earnings-


 Net ry. oper. incon
Pennsylvania-Bradford Appliance Corp. - Name Re-placement-

Pennsylvania Range Boiler Co., Inc.-Changes NameAs of Dec. 28, 1959, the name of Pennsylvania Range. Boiler Co.,
Inc., Philadelphia, was changed to Pennsylvania-Bradford Appliance The decision to change this corporate name, as announced by
Miton Ge Peck, Charman of the Barre, was made primarily to re-
flect the change in the company's products. At
 Today the company manufactures a complete line of domestic water
heaters-both gas and electric, glass-lined and galvanized tall hearert models, as we we
installation needs.

Pepsi-Cola Co.-Registers With SEC-
This company, of 500 Park Avenue, New York, filed a registration
statement with the SEC On Dec. 22, 1959, covering 175,600 shares of statement with the SEC on Dec. 22, 1959, covering 175.600 shares of
its capital stock, to be offered from time to time pursuant the stock
options whic have been or may be granted to officers and key
emplogees of the ce
 under an option granted in September. 1955 to Alfred N. Steele, then
board chairman and now deceased. This option may be exercised by
the executors of his estate at a price of sil.4975. per share he
executors have adived the company that they intend to purchase
said shase executors have advised the company that they intend to purchase
said shares. nd vo offer them for sale on the New Yor Stock
Exhange at the prices from time to time prevailing on said Exchange.

- V. 190, p. 1340 .


## Pittsburgh \& Lake Erie RR.-Earnings-

Railway

 Poli-New England Theatres, Inc-Tenders for Bonds.
 1983 to an amount sufficieine to exhaust the sum of of s3,074 at prices
not to exceed 100\% without interest. v . 190 , po 93 .

Provident Fund For Income, Inc.-Registers With SEC




## Prudent American Life Assurance Co.-Formed-

A new life insurance company, the Prudent American Life Assurance
Co. (..PAL") with home offices. in Cleveland has begun issuing policies
in Ohio. Robert R. Pierce is President of the new company as well as of the
40,000-member New York Central Mutual Association which owns all the stock of the Ynew companyal Mutual Association which owns all
fre at 335 Euclid Averue.





Radio City Products Co., Ine-- Common Stock Offered
Amos Treat \& Co., Inc., and Brumo-Lenchner Nov. 6 publicly offered 100,000 shares of common stock (par 25 cents) at $\$ 3$ per share. This offering has been completed, all of the said shares having been sold





Radio Corp. of America-Statement-
The corporation's sales for 1959 increased $17 \%$ over 1958, and profits Business volume for the year reached an all-time high of approxi-
 in 1959 from 82.01 in the preceding year, for 1959 totaled 51704400
 cash "extra," with a view to conserving cash for the continuing growth
of the compan's business and broadening the base for future earnings.
The improvement in eannings in 1959 reflects increases in virtually all of the company's major operating units, and the cumulative effects
of a corporate-wide cost-reduction program. Sales to the government in 1959 largely for defense programs,
amounted to some $\$ 441,700,000$, an increase of 45 . over 1958. The
 development contracts. and 85 . in production contracts.
At the year-end. RCA had 86,80 employes, including 6.800 in foreign
subsidiaries. This represents an increase of $11 \%$ over 1958 .-V. 190,

Renewal Guaranty Corp.-Common Stock OfferedColumbine Securities Corp., of Denver, Colo., on Nov. 24 publicily offered 92,000 shares of common stock (par \$1) at $\$ 3$ per share, on a "best efforts" basis.
PROCEEDS-All the proceeds of this offering will be allocated to
the company's general account for the purposes of expanding its operation and for loans and use in the company's lending operation. BUSINESS-The company was incorporated under Colorado law
on Jan 28. 1952. The princiral office and addess of the company
is Suite 2323. First National Bank Building, Denver 2, Colo. The company was organized to generally, engage in the business. of
loaning money, and has been actively engaged since its organization in arranging renewal commission loans secured by renewal commis-
sions for life, heath and accident insurance agents and underwriters. The company plans to limititst operations as of the present time to the loaning of renewal commission loans to life, health and accident
underwriters, which loans will be secured by vested renewal commissions.
CAPITALIZATION-The total authorized capitalization of the com-
pany is composed of $1,000,000$ shares of $\$ 1$ par value common stock. BANK CREDIT-The company presently has an open line of credit
arranged through the First National Bank of Denver, Denver, Colo arranged through the First National Bank of Denver, Denver, Colo.,
in the amount of $\$ 1,1855000$ with interest at at the rate of $51 / 2 \%$ per
annum.-V. 190, p. 2085.

Richmond, Fredericksburg \& Potomac RR.-Earnings Period End. Nov. 30- 1959-Month-1958 1959-11 Mos.-1958



Rootes Motors, Inc.-Sales Up-News-
The sales of Rootes Group cars for the year ending Dec. 31, 1959,
increased $34 \%$, according to John T. Panks, managing director Increased 34\%, according to John T. Panks, managing director of
Rootes Motor, Inc. Unit sales of the Hilman, Sunbeam, Singer and
Humber models increased from 22,417 in 1958 to 30,029 in 1959 . Mr. Panks pointed out that the dollar volume increased by $72 \%$,
from . $344,682,000$ in 1958 to $59.824,000$ in 1959. He attriutued the in
crease crease to higher sales of more fully equipped and more deluxe models "Rootes, has not been affected by the introduction of the U. S.
compacts," said Panks. "In fact, our factory in England has begun compacts," said Panks. "In fact, our factory in England has begun an
expansion program costing $\$ 30,000,000$, which will expand production capacity for Reotes passenger and commercial vehicles. compacts," Panks said, "Rootes has introduced a new sports car-the
Sunbeam Alpine-which has been specifically designed for the American Sunbeam Apine-which has been specirically designed for the American
market. The new sports cat is being surprisingly well received, with
advance ordes amounting to $\$ 30.000 .000$. advance orders amounting to $\$ 30,000,000$.

## Royal Bank of Canada-Statement-

The sharp rise in demand for bank credit by individuals, business
and public bodies through 1959, and the steps taken by the bank to meet this demand, find clear reflection in the annual statement
of The Royal Baik of Canada for the year ending Nov. 30, 1959 .

 is accounted for by Canadian dollar loans to individuals, farmers,
busineses and pubic bodies in Canada. Mortgate loans under the National Housing Act have increased from $\$ 264,816,709$ to $\$ 291,756,158$,
This fifure represents. approximately $30 \%$ ot ail the N.H.A. $10 a n s$
on the books of all Canadian banks. Call loans totaling s366,068,424, To provide the funds neecssary to meet the demand for loans, the
bank has reduced holdings oovernment of Canada and provincial government securities by over $\$ 260,000,000$ and other securities by a
Iurther $\$ 91,748,183$. The strong liquid position of the bank has been well maintained,
quick-assets of $\$ 2,184,941,955$ being equal to $56.4 \%$ of the bank's liabilities to the public. at $\$ 4,129,658,661$, silightly down from 1ast year's
rotal assets stand at
all time high of $\$ 4,133,559,025$. Deposits have also declined slightsty
 777,620,441
higher than at the same date last year, show an increase of only
$\$ 3,145,609$ $\$ 3,145,609$ at the bank'e year-end. The lower figure as at Nov. 30 is
ancounted for hy the unusualy large withdrawals by the public uring
November ©or the purchase of Canada Savings Bonds.
 $\$ 2.83$ as compared with, $\$ 2,9$ a year ago. has transferred a portion
For the tenth conseutve year, the bank has
of the current year's earnings to the Rest. Account, which now stands of the current year's earnings to the Rest Account, which now stands
at 8195,02000 Paid ${ }^{\text {an }}$ Capital totals 860,480000 These fitures,
together with undivided profits, bring the combined capital funds to together with undivided profits, bring the combined capital funds to
sisforiineq6, a new high point in the history of the bank, the highest
figure ever attained by any Canadian bank. This year's statement shows that regular dividends amounting to
$\$ 12,245$, , 559 were paid to shareholders. plus an extra dilstribution of
30 cents per share
 After payments to shareholders there remained a balance of $\$ 3,058$,-
78. To this was added the balance of undivided profits carried forWard rrom the previous year and $83,000,000$ transferred from inner
reserve, ressiling in a total of $8,621,466$. From this the bank has
transferred $86,100,000$ to the Rest Account, transferred $56,100,000$ to the Rest Account, Ieaving a balance of $\$ 521$,-
496 in the Undivide Protits Accunt.
The Annual General Meeting of Shareholders of the bank will be
The Annual General Meeting of Shareholder.
held at the head oftice on Jan. 11 , at 11 a.m.
${ }^{\text {Safety Industries, Inc.-Merger Approved- }}$
The SEC has issued an order under the Investment company Act
granting an exemption with respect o certain transactions incident to the merger of Satety, with and into Amertain transactions Manctiacturng Cont
Inc., Webster Investors, Inc., New York investment company.
Inc.,




St. Louis, San Francisco \& Texas Ry.-Earnings-


Save-Mor Drugs, Inc.-Cómmon Stock Offered-E. A Burka, Inc., of Washington, D. C., on Dec. 18 publicly
offered 100,000 shares of common stock (par 10 cents) $\$ 2$ per share. PURPOSE"
company to ofepay certain current puse of thits issuities, to is improve certain facilit
ties and to increase working capital. BUSINESS-
drug stores in the company operates a chain of four retail discount
was incorporated in the Districict of C. metropolitan area. The company


## 

 and $G$ Streets, N. W., Washinetor, D. C., which was origing, Inc., 18 thin 1932 and is now part of the Save-Mor organization
fourth fourth stores were opened on Wisconsin Ave., Geiangzation. Third and
Georgetown Road, Bethesda. Md
and on old handle nationally advertised items regularly sold by modern drage stores
at dkscount prices, and the company is pursuing a policy of expansion
through the addition of new CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## $\begin{array}{lll}\text { Common stock (\$.10 par value) } & \quad \begin{array}{l}\text { Authorized } \\ \text { C-V. } 190, \text { p. } 2344\end{array} & 400,000 \mathrm{shs} .\end{array} \quad$| Outstanding |
| :--- |

Scaico Controls, Inc.-Common Stock Offered-Albion Securities Co., Inc., of New York City, on Nov. 30 pub licly offered 240,000 shares of common stock (par 10
cents) at $\$ 1.25$ per share, as a speculation ents) at $\$ 1.25$ per share, as a speculation
PRoCEEDS-The net proceeds will be used for research and develop-
ment, increasing plant facilities, a sales and training program, sales
promotion, and for general corporate purpose BUSINESS-The corporation which was formed pursuant to New his brother, has been engaged since then in the manufacture of fine precision instruments, specializing in thermally-operated automatic
control devices for use in the electronic, aircraft, military and other
industrial fields. in 1953 , Clark industrial fields. In 1953 , Clark and John Cooper held a controlling
interest in Smith Control and Instrument Corp., of Mass., which wa interest in Smith Control and Instrument Corp., of Mass,, which was
engaged in the manufacturing of various types of swithes. After the
organization of the corporation, it acquired all of Smith's assets, sub-
ject to all of its liabilities.:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
$\begin{array}{llll}\text { Common stock (par } 10 \text { cents) } & \text { Authorized } & \text { Outstanding } \\ - \text { V. } 190, \text { p. } 1463 . & 3,000,000 \mathrm{shs} . & 700,000 \mathrm{shs} .\end{array}$
Seaboard Air Line RR.-Earnings-
Period End. Nov. 30- 1959-Month-1958 1959-11 Mos-1958

| Railway oper, revenue-_ | $13,343,666$ | $13,116,123$ | 146,8 |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Railway oper, expenses_ | $10,421,963$ | $10,125,689$ | $111,652,470$ | $1140,841,892$ | $\begin{array}{llllll}\text { Net rev. from ry. opers. } & 2,91,703 & 2,990,434 & 35,078,882 & 28,454,747 \\ \text { Net ry. oper. income.- } & 1,342,906 & 1,618,484 & 17,298,375 & 16,452,212\end{array}$

-V. 190, p. 2344.

Seaboard Land Co.-Class A Common Stock OfferedThis company, on Dec. 8 without underwriting, publicly offered 60,000 shares of its class A common stock at par ( $\$ 5$ per share).

BUSINESS-The company was incorporated on May 5, 1958. It is
corporation organized and existing pursuant to Delaware Seaboard has also duly qualified to do business in Maryland and the District of Columbia. This corporation was created primarily for the
purpose of acquiring direct ownership, mortgage and other interests
in, and for the development in, and for the development of, real property. Seaboard has not as
yet engaged in business and, therefore, has no present record of

earnings. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Class A common stock (par $\$ 5$ | $\begin{array}{r}\text { Authorized } \\ \text { Class B common stock }\end{array}$ (par $\$ 5$ Outstanding |
| :--- | :--- | :--- | :--- | Includes 62,500 shares reserved for issuance upon exercise of

outstanding warrants.-V. 190, p. 2143 .

Secode Corp.-Registers Bebs. With SEC-
This corporation, of 555 Minnesota Street, San Francisco, filed a of $6 \%$ convertible subordinate ddebenture due July 1, 1965. The
company proposes to offer $\$ 300,000$ of the debentures in exchange for
its $6 \%$ convertible. notes due July 30 , its demand notes totaling $\$ 587,000$, and the batance, or $\$ 613,000$, te
the public for cash. No underwriting is involved; but the debentures
offerrd for cash sale will be sold on a best efforts basis through The company was organized in January. 1956 and succeeded to
the business carried on in the name of Electrical Communications, Inc. It is primarily engaged in the development, manufacture and sale of
selective signaling equipment and accessories for commercial, industrial
and military use. Proceeds of the sale of debentures for cash will be
used to provide additional working

Sisters of the Humility of Mary (An Iowa Corporation Obligation Serial Notes Offered-B C Zie Zater \& Co Obligation Serial Notes Offered-B. C. Ziegler \& Co.; of West Bend, Wis., on Dec. 15, 1959 offered $\$ 1,200,000$ of $5 \%, 51 / 4 \%, 51 / 2 \%$ and $53 / 4 \%$ direct obligation serial
notes at $100 \%$ and accrued interest. This issue was quickly sold.
REDEMPTION OF NOTES-The notes will be redeemable in whole or in part in multiples of $\$ 1,000$ at the option of the corporation
on any interest payment date, upon giving 30 days' notice of such
redemption to the Trustee, publication of such rede redemption to the Trustee, publication of such redemption notice at
least 14 days in advance of the redemption date, and by the payment
of princlpal, accrued interest and a premium as follows: (a) If unborrowed funds are used for such redemption, the premium shall
be $3 \%$ if redemption be effected on or prior to April 1,$1962 ; 2 \%$ if 964; 1\% if redemption be effected after Aprin or prior to April 1, 1964 and on or
prior to April 1, 1966; there shall be no pren prior to April 1,$1966 ;$ there shall be no premium if redemption be
effected, after April. 1,$1966 ;$ (b) Notes may be redeemed with borrowed
funds after April 1 , 1966 without payment of a premium, but may PURPOSE OF ISSUE-To pay in part, the estimated $\$ 2,793,414$ of
he new Motherhouse, College, Novitate and other facilities on a 140-acre site owned by the Sisters of the Humility of Mary on the
outskirts of Ottumwa, Iowa.
SECURITY-The notes

Mill be the valid and binding obligations of Sisters of the Humility
Skiatron Electronics \& Television Corp. - Securities and Exchange Cominission Bars Trading-
The Securities and Exchange Commission on Dec 24 announced
the further suspension of trading in the common sock of this the further, of 180 Yartck . St., New York, on the American Stock
corpopatione, during the period Dec. 28,1959 to Jan. 6. 1960. inclusive.
Exchange Exh suspension order, which was issued pursuant to Section 19(a) (4)
of the Securitijes Exchange Act of 1934 , states that the suspension is necessary to provestock, thus prohibiting trading in such stock
practies in Skiatron sto and dealers in the over-the-counter market during the
py brokers and period of the suspension by virtue of the Commission's. Rule $15252-2$.
The Commission also scheduled a hearing for Dec. 30,1959 sub
Thently postpened to Jan, 13 , 1960 in its Washington Office


 pon payment, of a royalty to the company. The registration stat
ent has not become effective,
In scheduling the Dec. 30 hearing, the Commission released an accompanying ses the adequace and accuracy of various in informational
which chatlenges
disclosures contained in skiatron's registration statement. Among (I) The shares to be registered and their proposed method of issued to Fox which, had been sold to the publice prior to the date
of filing upon defauits on obligations under which the shares had
been held as collateral, and by the failure to disclose that sheres Fox, were held as collateral by Judson commercial Corp. on demand
notes, bearing interest at the rate of $3 \%$ each month pasable
nonthly, which were in default: and (II) Skiatron's business and the development of its Subscriber-
Vision system during the past five years, including (a) the fallure a
(2) the amount expended to date in attempting to exploit and
develop such system, (3) the purposes for which funds were expended
 Installation including the estimated cost and time required
or construction, the available sources of the required capital and
the present status of any agreements, arrangements lating to such installations; (b) the failure to disclose the financial
position of the registrant's licensee, Fox, and his assignee Skiatron
America, Inc. icontrolled by Fox
 in of the financial position of Skiatron oo America, Inc. as shown
in its balance sheet as of April 30 . 1959 , which sets forth current
assets of $\$ 16,728$, total assets of $\$ 2.427 .459$, total liabilities of $\$ 5$,-
ins.418 and a total deficit of $\$ 3.297,459$; and (c) the failure to he registrant, to secure his indebtedness to Arthur granted him by
of the revistrant, and to others, including the frest uarrounding the transactions in which Levey loaned to Fox 206,000
mares of the registrant's stock.-V. 190, p. 816.

## Soroban Engineering, Inc.-Proposes Stock Offering-

 Soroban Engineering Inc., 7725 New Haven Avenue, Melbourne, Fla.,Dec, 29 filed a regisration statement with the SEC covering 100.000 Shares of its class A common stoek, to be offered for public sale
through an underwriting group. headed by R. S. Dickson \& Co, Inc.
The public offering price and underwriting terms are to be supplied The comipany is engaged in the design, development and manufacture
outomatic electronic computing, data processing and control equijment, and specializes in the mandacture of electro-mechanical equm-
ponents for automation and data processing applications. The principal components manufactured by the company are paper tape perforators,
coding keyboards, perforated tape readers and electrically sequenced Fill be used for acquisition of land and erecting stock sale, $\$ 150,000$ 200.000 for tooling and additional equipment; $\$ 40,000$ for fixtures and
peneral furnishings for the new-plant; and $\$ 80,000$ for reduction general furnishings for the new-plant and $\$ 80,000$ for reduction of
bank indiebtedness.. The balance will be used for general corporate
purposes. Soroban now has outstanding 146,868 shares of class A common stock
and 287,484 shares of class $B$ common. Management fficials own of Charles H. West owns 15,084 class $A$ and 60,336 class. $B$. Estate
and Charles $F$. Whares. The trust estate. Atwill ind Co., In., of Miami Beach, Fla., And Stephen
D. Batchelor, of Melboune, an officer, own 31,200 and 28,800 class B
shares, respectively.-V. 188, p. 88 .

South Fork Recreation Co.- Capital Stock Offered-
Pacific Coast Securities Co of San Dacific Coast Securities Co., of San Francisco, Calif,, on Dec. 18 publicly offered 100,000 shares of authorized but unissued capital stock at par ( $\$ 3$ per share).
BUSINESS-The company was Incorporated on the 13th day
February, 1958, and has its headquarters presently and temporar at 465 South Beveriy Drive, Suite 102 in presently and temporarily Hills, Califo It is
engaget primarlly in the business of building, renting and repairing
boats and selling various related supplies.
Southern Pacific Co.-Earnings-



Southern Ry-Earnings-



## Spindletop Petroleum Corp.-Enjoined-

The SEC Seattle Regionál Office announced Dec. 22, 1959, the
entry of a court order on consent, enjoining this corporation and
Date H, Frinklin of Medford, Ore., from sale of oil and gas interests
to violation of the Securties Act registration requirement

[^2] company's daily production, bringing the total from its Canadian
properties to an average of 3 ; 50 barrels per day. The company, tas.
87 other producing wells in various parts. of Canada; recently 16 87 other producing wells in various parts of Canada; recently 16
gditional successful wells have been crille in nearby North Dakota.
$-\mathrm{V}, 190$, p. 2452 .

| Statham Instruments, Inc. ( \& Subs.)-Earnings Up-- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Net serles Encer, Nov. $30-1959-6$ Mes.-1958 1959-3 Mos.-1958 | 4,639,870 | ¢., 7888,630 | \$2,398,5 | 88,650 |
| ${ }^{*}$ Cost of operation: |  |  |  |  |
| ost of goods sold- $\quad 3,029,800 \quad 1,980,130$ |  |  |  |  |
| Selling and gen, ad-ministrative expense |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Income before Federal |  |  |  |  |
| Income |  |  | 401 | 39,630 |
| st. Fed income taxes | 351;440 | 40,230 | $167: 960$ | 44.7 |
| Net income --.... |  | 7,430 | 233,700 | 4, |

arnings per shr: based
on 938.750 shrs. out-
standing on Nov. 30 ,
59 and 938,000 shrs
 $\$ 146,450 ; \$ 132,840 ; \$ 76,40 ;$ and $\$ 71,660$.

+ Earnings from Puerto Rican subsidiartes are tax exempt.--V. 189,

Stephenson Finance Co., Ine-Common Stock Offered -R. S. Dickson \& Co. Inc., of Charlotte, N. C., on Dec, 21 publicly otfered 22,095 shares of common stock (par Carolina $\$ 8.50$ per share. This offering, made to North Carolina and South Carolina residents, was oversubscribed and the books closed.
PROCEEDS-The net proceeds from the sate of the 22,095 shares of
common. stok offered will be added to general operating funds. No portion of the proceeds has been allocated to thy specific purpose.
BUSINESS-The company was incorporated under South Carolina BUSINESS-The company was incorporated under South Carolina
law on Dec. 30,1946 . The general nature of its business as, stated in
its charter is financing the purchase or sale of new and used automo-
biles, trucks, tractors, household appliances, radios. refrigerators; buy-
ing and selling real estate; operating either a retail or wholesale auto biles, trucks, tractors, household appliances, radios, refrigerators; buy-
ing and selling real estate; operating either a retail or wholesale auto
sales agency or a general merchandise business.
The company commenced operations in Gaffney, S. C., but in 1954
moved its executive offices to Florence., $S$. C. Its present address is 215
South Darean St . Florence. movedi its executive offices to Florionce, S. C. C. Its present. address is 215
South Dargan St, Florence, Sl. C. On Jan. 2 , 1959 , its charter was
amended to include the following purposes the sales finance and loan
business and any business and any and all business and activities incident thereto;
acquire life, casualty, fire, and other insurance companies; to act as
agent for insurance companies and operate insurance agencies; to own panjes; and to operata either retail or wholesale sales agency or any
other businesses of like nature..
The company now has 16 wholly-owned subsidiary companies.-V. 182,
p. 960 .


Super Food Services, Inc.-Earnings-News -
Pro-Forma
1st Qtr. 58
$\$ 9.835 \cdot 411$

ederal income taxes
Net income for period
Dividends on preferred shares (1959
Net income. for commo 12 Weel:s
End. Nov. 21,59
$\mathbf{\$ 1 2 , 9 6 8 , 5 5 4}$
201,526
patents on present inventions, and to continue and expand research
and development work in the field of liquid compressibility devices and other areas. Of the outstanding stock, management officials and their
wives own 24,584 shares, or $60.8 \%$. Paul $H$. Taylor. President and Board Chairman,
family 2,370 ( 5.8 ,

Taylor Devices, Inc-Registers With SEC-
This firm, of 188 Webster St., North Tounawanda, N. Y., filed a regisy
ation statement with the SEC on Dec. 23,1959 covering 18,705 shares tration statement with the SEC on Dec. 23,1959 covering 18,705 shares
of common stock. The company proposes to offer the stock for sub-
scription at $\$ 28.75$ per share by holders of outstanding conmon at
the rate of six-tenths of one share for each share held The record the rate of six-tenths of one share for eaeh share held. The record
date is to be supplied by amenciment. The offering is. to be urrder-
written on a best efforts basis by C. E. Stoltz \& Co., who will receive

\%
The company de $M$. Ragan and $R$. $G$. Lichtenstein.
agreement
$\qquad$ absorbers (and conminations thereof), and timide delay spring shock
of the net proceds. of this financing, $\$ 40,000$ will be used to repay
a short-term loan, $\$ 250,000$ as working capital (including a short-term loan, $\$ 250,000$ as working capital (including the payme
of life insurance premiums on the President's lifet and to establish e
panded executive- sales and manufacturing personnel and to panded executive sales and manufacturing personnel and to continue
research and development, and the balance to lease or purchase addiItonal. factory and office space 18,705 common shares are sold to the phbHic through the un-
If the
derwriter, management officials and their families will own 17,932 shares, or $36 \%$, of the outstanding shares for which the company
receeved $\$ 30,609$ the remaining existing stockholders. Will own 13,243
shares, $\$ 266.5$. for which they or their assignors paid to the com
pany $\$ 60.613$ and pany $\$ 60,613$; and the public stockholders will have purchased the
18.705 shares. or 37.5 , for $\$ 537,788$. The company is closely affiliated
with Tarco Developments through management, business relations With Tayco Developments through management, business- relationship
and stockholders. Paul. H. Taylor, Board Chairman and largest single
stockholder of the company owning $\mathbf{3 5}$. stockholder of the company (owning 35.8 of the presently outstanding
stock), is likewise the chief executive and Board Chairman of Tayco
and owns (with his family) more than 50 . of Tayco's outstanding

## Tennessee Central Ry- Earnings-

Period End. Nov. 30-
Railway oper. revenue-
Railway oper, expenses



##  <br> 

Texas \& New Orleans RR.-Earnings-
$\begin{array}{lrrrrrr}\text { Railway oper. revenue_ } & 10,718,858 & 11,046,896 & 128,666,669 & 123,738,053 \\ \text { Railway oper. expenses } & 8,780,292 & 7,996,745 & 97,198,205 & 92,741,794\end{array}$

## $\begin{array}{cccccc}\text { Net rev. from ry. opers. } & 1,938,566 & 3,050,151 & 31,468,464 & 30,996,259 \\ \text { Net ry. oper, income } & 2 亡 6,062 & 840,832 & 6,751,346 & 6.858,338\end{array}$

Texas \& Pacific Ry.-Earnings-



Times-Mirror Co.-Earnings Higher-
Consolidated earnings of the company and its subsidiaries for the
week period ended Nov. 1, 1959, rose $52 \%$ over the corresponding 44. week period ended Nov, 1 , 1959 , rose $52 \%$ over the corresponding
portion of 1958, Norman Chandler, Fresident, announced on Dec. 21 . Net income amounted to $\$ 3,762,192$ or $\$ 3,27$ a share on the $1,152,000$
shares of capital stock outstanding compared with $\$ 2,478,191$ or $\$ 2.15$ shares of capi
a. share, on
Nov. $2,1958$.
Revenues, including those of KTTV, Inc., a wholly-owned subsidiary and Publishers' paper Co., a $67.55 \%$ owned subsidiary, amounted to
$\$ 79,855,159$, a 15 .
interval of 1958 . "It now appeas probable that 1959 will be the best year in the
company's history," Mr. Chandler commented. The newspaper division "It now appears, probable that commented. The newspaper divisions
company's history," Mr. Chandler comment the television subsidiary. Were the principal contributors to the
and
improved operating results, the President said.-V. 190 p. 1982 .

Transamerica Corp. Exchange Offer-This corporation is presently offering to each holder of shares of American Surety Co. of New York to exchange, two fully paid and non-assessable shares of the authorized and unissued capital stock (partstanding shares of the capital stock (par $\$ 6.25$ ) of American Sureiy. The maxi mum number of shares to be offered in the exchange by Transamerica Corp. is 832,000 shares of its capital stock Holders of the capital stock of American Surety may accept the
exchange offer by depositing rith Chemical Bank New York Trust Co.
as depositary, at its office at 100 Broadway. New York 15, N. Y. as depositary, at its office at 100 Broad way, New York 15, N. Y.,
as
before the expiration of the acceptance period. certificates evidencing
the shares of American Surety desirea to be exchanged together with a the shares of american Surety desired to be exchanged together with
letter of acceptance and assignment in the form transitted with the
exchange offer, properly filled in and execuied and accompanied by required supporting doccuments, all and execordande with the instructions
in such letter of acceptance and assignment. Such deposit must be made on or before Feb. 15, 1960, but Transamerica may extend the
period of acceptance of the exchange ofer to a date not later than
March 1, 1960 by giving notice to the Depositary. No extension is

## Transwestern Pipeline Co.-Financing-News- .

 President Mills Cox said the Houston company has completed an financing necessary for the construction of its pipeline. This includesfunds for the initial construction of the $\$ 190$ million-line as well as
the $\$ 5,834,000$ in additional facilities for which. Transwestern has ecently requested approval
There are five 30 -inch spreads, one 24 -inch spread. and a $20-\mathrm{inch}$
pread now under construction along the 1,809 -miles of Transwestern's The 30 -inch spreads include one that proceeds east from the ColoThe 30 -inch spread inizude one that proceeds ast from the New
rapo River through Ariona, another moving west from and a third starting west from Lagua. New
Mexico-Arizona line, and
Mexico, a fourth from Corona, New Mexico,. proceeding west, and the Mexico, a fourth from Corona,
fifth moving east from Corona. The 20 -inch spread starts at Puckett and proceeds northwest.. The
4-inch spread starts in the Texas Panhandle and proceeds south
rom the Canadian River,-V. 190, p. 2663 .
$\mathbf{2 0} / \mathbf{2 0}$ Sales Co. - Fractional Interests Offered - This company on Dec, 7 publicly offered pre-organizational fractional interests in a net aggregate amount of $\$ 300$, 000 to Oklahoma residents under a permit granted by the-Securities Commission of Oklahoma. This permit is permissive only and does not constitute recommenda-
tion or endorsement *of the securities permitted to be issued.
PROCEEDS-The funds received from the sale of these partnershtp interests will be used exclusively for the purchase of $20 / 20$ from the manufacturing company at a price of $\$ 24$ per gross, and, for the
purchase of advertising to promote the sale and distribution of the eye medication. The advertising of the product will be handled by an
advertising agency not as yet selected. Approximately $\$ 50,000$ will be advertising agency not as yet selectec, Approximstely $\$ 50$ promotion
used to purchase $20 / 20$ and $\$ 250,000$ for advertising and pres of the products.
BUSINESS-The company is an Oklahoma Limited Co.-Partnership, primarily organized for the marketing of the product $20 / 20$, under a
franchise arrangement between the company and The $20 / 20$ Corp.franchise arrangement between the company and The $20 / 20$ Corp.-
$\mathbf{V} .190$, p. 2289 .

Union Oil Co of California-Raises Prices-
The company has announced increases in its posted prices for CaliIn the San Joaquin Valley the increases cherally range from 5 c per barrel for 14 degree gravity and heavier crude to 25 c per barrel
for 27 degree and lighter. In other producing areas of the state for 27 degree and lighter. In other producing areas of the state,
changes range from no increase for 14 degree gravity to 25 c for 27 degree and higher.
Minor increases were also announced in posted prices for natural
gasolines.-V. 190, p. 1118.
Union Pacific RR.-Earnings-
Period End. Nov. $30-1959$-Month-1958 $\quad 1959-11$ Mos- 1958 $\begin{array}{llllllll}\text { Railway oper. revenue_- } & 41,0 \\ \text { Railway oper. expenses_ } & 29,905,714 & 44,214,205 & 471,674,500 & 460,596,003 & 347,712,419 & 338,321,985\end{array}$
 Net ry. oper. inco
-V, 190, p. 2389.

United-Carr Fastener Corp.-Forecast-
Sales of the Boston corporation, including domestic and foreign
operations, will reach a record high of about $\$ 66$ million in 1959, President Samuel A. Groves said last week. Speaking at a luncheon meeting of the Boston Society of Security Analysts, he estimated
this year's earnings at $\$ 3.30$ per share, including $\$ 1.00$ from foreign sales.
Explaining that previous quarterly figures had included only do-
mestic sales and foreign dividends, Groves said 1959 will be the mirst year United-Carreign will report fully consolidated sales and earnirst year United-Carr will report fully consolidated sales and earn-
ings. He noted that the, stock, recently split two for one, is now on
a regular annual dividend basis of $\$ 1.20$ and paid an extra dividend a regular annual dividend basis of s1:20 and paid an extra dividend
of 30 cents in December this year. This compares to $\$ 1.00$ in 1958 of 30 cents in December this year. This compares to $\$ 1.00$ in 195
and $\$ 1.25$ in the best previous years, he added.-V. 190, p. 818.
U. S. Systems, Inc.-Common Stock Offered-Pacific Coast Securities Co. and Paul C. Kimball \& Co., on Dec. 21 publicly offered 100,000 shares of common stock (par 30 cents) at $\$ 3$ per share. The offering was heavily oversubscribed and the books closed
PROCEEDS-The net proceeds of this offering will be approximately
$\$ 252,200$ of which $\$ 120,000$. will be used to exercise the issuer's Modern Die \& Tool Corp. option. It is anticipated that approximately $\$ 60,000$ of the balance of $\$ 132,200$ will be allocated to Modern Die $\&$ Tool Corp, to provide it with additional working capital to be
used in the, conduct of its business and payment of its operating used in the, conduct of its business and payment of its operating
expenses. The balance of $\$ 72,200$ will be made avallable for general operation of the company's business including its activities in Nevada. No decision has been made as to specific expenditures of these funds. BUSINESS-The company was incorporated under Delaware law on
July 10, 1959. The company's principal office is located on land Adjoining the Douglas-Tahoe Airport and Industrial Park in Minden, Adjoining the Douglas-Tahoe Airport and Industrial Park in Minden,
Nev. Its mailing address is P. O. Box 157. Minden, Nev. The company has qualified to do business in Nevada with the secretary of the State of Nevada, and was formed to engage in research, development and CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{cccc}\text { Common stock (par } 30 \text { cents) } & \begin{array}{c}\text { Authorized }\end{array} & \begin{array}{l}\text { Outstanding } \\ -\end{array} \quad-\quad 1,000,000 \text { shs. } & 211,667 \mathrm{shs}\end{array}$

Universal Transistor Products Corp., Westbury, L. I., N. Y.-Files With Securities and Exchange Commission. The corporation on Dec. 18 filed a letter of notification with the
SEC covering 150,000 shares of common stock (par 10 cents) to be

Ampos Treat \& 2 per share, through Michael G. Kletz \& Co., Inc. and The proceeds
v. 187, p. 1254.

## Victoreen Instrument Co.-AEC Contract-

A complete radioactivity detection and control system will be designed Cleveland company under contract to Atomics International, a division of North American Aviation; Inc.
The AEC's Hallam Nuclea: Power Facility will use as the heat source a sodium graphite reactor designed and built by Atomics Internationgl.
Delivery of the monitoring instruments will be made early next Spring
efore the plant begins operating, according to Duane M. Mayhew before the plant begins op
Vice-President of Victoreen.
Victoreen has installed similar systems at nuclear facilities at Dawonville, Ga., and Windsor, Conn.. and has built special radioactivity

Washington Mortgage \& Development Co., Inc.-Common Stock Offering Completed - The recent public offering of 100,000 shares of this company's common stock (par 10 cents) by American Diversified Securities, Inc. and Gildar \& Co., Inc, has been completed. For other financing details, see V. 190, p. 2389.

## West Penn Electric System-Earnings-

 The System reports total operating revenues of $\$ 150,914,568$ forthe 12 months ended Nov. 30 , 1959, compared with $\$ 141,803,263$ for the 12 months ended Nov. 30, 1958. Consolidated net income for the same period ended this year is $\$ 20,999,154$, equal to $\$ 2.34$ a share, | compared with $\$ 20,224,533$, equal to $\$ 2.25$ per share a year ago, on |
| :--- |
| , 000 shares outstanding both periods. | The System serves electric customers in five states: Pennsylvania,

West Virginia, Maryland, Virginia and Ohio.

## Western Maryland Ry.-Earnings-

$\begin{array}{llll}\text { Period End. Nov: 30- } & \text { 1959-Month-1958 } & \text { 1959-11 Mos.-1958 }\end{array}$
 $\begin{array}{lrrrr}\text { Net rev. from ry: op. } & \$ 556,835 & \$ 1,180,012 & \$ 8,042,974 & \$ 10,213,415 \\ \text { Net ry. oper. income } & 591,310 & 961,747 & 7,034,157 & 8,765,018\end{array}$ Net ry. oper. income
-V .190, p. 2389 $\begin{array}{rrrrr}5596,835 \\ 591,310 & & \$ 1,180,012 & \mathbf{9 6 1 , 7 4 7} & \mathbf{7 , 2 3 4 , 1 5 7} \\ & & 8,765,018\end{array}$

## Western Pacific RR. Co.-Earnings -

Pailiod End. Nov. 30- $\quad 1959$ Month-1958 1959-11 Mos.-1958 $\begin{array}{llllll}\text { Railway oper. revenue_-_ } & \$ 3,972,655 & \$ 4,420,683 & \$ 49,072,637 & \$ 47,605,543 \\ \text { Railway oper. expenses_ } & 3,518,057 & 3,155,086 & 37,656,092 & 35,711,227\end{array}$
 Net ry. oper. inco
-V. 190, p. 2389.

White-Rodgers Co.-Common Stock Offered-Scherck, Richter Co., on Dec. 21 publicly offered 15,000 shares of common stock (par $\$ 5$ ) at $\$ 20$ per share.
The common stock of the company has been very closely held prices by dealers, as shown in the records of the National Quotation Bureau, since Oct. 1, 1959, has been as follows: A low bid of 16 with a high bid of 17 , and an asked high of 20 and a low asked of 19 . PROCEEDS-The company intends to use the net proceeds from of sale of the common stock to pay in part for the acquisition during the summer of 1960 of a new factory and office building now under construction at a cost of approximately $\$ 2,000,000$, which
will house the general offices and manufacturing will house the general offices and manufacturing operations now carried on at three separate locations, all in St. Louis. The machine
tools and equipment herein referred to will cost approximately $\$ 700,000$ and will permit the company to fabricate certain component parts which it now purchases and to reduce the cost of other parts. which it now purchases and to reduce the cost of other parts which it
presently fabricates. The balance of the cost of said machine tools and equipment will be paid for out of working capital. No future financing for this purpose is contemplated and, if needed. No there is no assurance. that such financing would be obtained. Until needed for the above purposes, the company intends to invest the net proceed
of this offering in short-term United States Treasury obligations. this offering in short-term United States Treasury obligations.

Louis, Mo.; was organized on March 4, 1937 and has been in commercial production since shortly after that date. The company's
business consists primarily of the manufacture and sale of automatic business consists primarily of the manufacture and sale of automatic controls for oil and gas-fired domestic space heating, electrical space
heating, domestic gas clothes dryers and commercial-refrigeration and air conditioning equipment.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
$\ddagger$ Notes to insurance company......... $\begin{aligned} & \text { Authiorized } \quad \text { Outstanding } \\ & \$ 1,000,000\end{aligned} \$ 746,000$
$\begin{array}{llll}\text { *TNotes to insurance company--,-- } & \$ 1,000,000 & 1 \$ 746,000 \\ 53 / 4 \% \text { conv. sub. debs., due July } 1, & 1979 & 1,000,000 & 1,000,000 \\ \text { Pfd. stock, } \$ 100 \text { par value (issuable } & & \end{array}$
sSeries A
sSeries B
$50,000 \mathrm{shs}$.
8,592 shs.
8,500
50,000 shs. $8,505 \mathrm{shs}$.
7,921 shs. $\begin{array}{ll}\text { Common stock ( } \$ 5 \text { par) } & 500,000 \text { shs. } \quad 280 ; 800 \text { shs, }\end{array}$ *On March 14, 1956, the company entered into a loan agreement
with Massachusetts Mutual Life Insurance Co and issued thereundet its promissory note dated April 2, 1956, in the principal amount of $\$ 1,000,000$ bearing interest ate the rate of $5 \%$ per annum until,
June 1,1959 when it increased to $51 / 4 \%$ per annum, and maturing on April 1, 1971. Fixed principal payments of $\$ 67,000$ are payable
on April 1 of each year through 1970, and $\$ 62,000$ on April 1 1971 The company has the right to make voluntary prepayments at descending rates of premium from $37 / \%$ on prepayments made in
the fiscal year ending in 1960 to $1 / \%$ on prepayments made in the the fiscal year ending in 1960 to $1 / 9 \%$ on prepayments made in the
fiscal year ending in 1970. The loan agreement imposes certain restrictions chiefly with respect to working capital, borrowings, stock acquisitions, and dividend payments, all of which have been complied with.
†The company has a second loan agreement with Massachusetts
Mutual Life Co. dated Aug. 31, 1959, under which the insurance comMutual Life Co. dated Aug. 3, 1959, under which the insurance com$\$ 2,000,000$, part of which must be used to pay off the outstanding principal balance (presently in the amount of $\$ 746,000$ ) of said insurance company's present loan to the company. The new loan will be for a term of 15 years and will bear interest at the rate
of $5 \%$ per annum. The loan will be repayable in annual installments beginning one year from issue date in the amount of $\$ 67,000$ annually for three years and $\$ 150,000$ annually thereafter. The company has the right to make voluntary prepayments at descending and thereafter such premium shall be reduced forty-one-hundredths of $1 \% \quad(0.40 \%$ ) each year.
IIncluding $\$ 67,000$ due April 1, 1960 and included in current liabilities.
SEntitle
§Entitled to fixed dividends, when and as declared by the board of directors, at the rate of $3 \%$ per annum and contingent additional pendent upon earnings.
of Including 50,000 shares required to be reserved for conversion of debentures at the initial conversion price.
DIVIDENDS-The company has paid cash common stock dividends only in the fiscal years 1956, 1958 and 1959, in each case in the of Dec. 10, 1959 , will have paid 20 cents per share (adjusted to reflect a 100-to-1 common stock split in March, 1958). All dividends to which the general preferred stock, series A and series B are
entitled have been paid to Oct. 1, 1959. entitled have been paid to Oct. 1, 1959.
On November 20,1959 , the board of directors declared a dividend
of 10 cents per share on the common stock, payable Dec. 10,1959 of stockholders of record Dec. 1,1959 , and a dividend of 10 cents
to per share payable Jan. 19,1960 to stockholaers of record Jan. 19 ,
1960 . It is the present intention of the board to meet quarterly 1960. It is the present intention of the board to meet quarterly
to consider the payment of dividends on the common stock. However no assurance can be given as to the time of declaration or the amount of future dividends inasmuch as the declaration of dividends is necessarily dependent upon earnings, the financial needs of the
company, business conditions and other pertinent factors.-v. 190, company, business conditions and other pertinent factors.- V .190 ,
p. 2664 .

Winter Park Telephone Co., Winter Park, Fla.-Files With Securities and Exchange Commission-
The company on Dec. 16 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par $\$ 101$ not to exceed $\$ 300,000$ to be offered to employees at $95 \%$ of the market price. No underwriting is involved.
The proceeds are to be used for working capital-V. 188, p. 2788.

Young Manufacturing Co., Cheyenne, Wyo. - Files With Securities and Exchange Commission-
The company on Dec. 16 filed a letter of notification with the
SEC covering 150,000 shares of common stock (par $\$ 1$ ) to be offered SEC covering 150,000 shares of common stock (par $\$ 1$ ) to be
at $\$ 2$ per share, through Atlas Securities Co., Cheyenne, Wyo. The proceeds are to bê used to increase inventories, expand manu-

[^3]
## STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

## Athens, Ala.

Bond Offering-M. S. Kennemer, City Clerk, will receive sealed bids until 1 p. m. (CST)
on Jan. 6 for the purchase of $\$ 530,000$ water and sewer revenue, series 1959 bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1989 inclusive. Callable as of
Sept. 1, 1969. Interest M-S. Legality approved by White gradley, Arant, All \& Rbse, of Birmingham.

Auburn, Ala.
Warrant Sale-An issue of $\$ 50$,000 general obligation sewer war rants was sold to The Trust Company of Georgia, and George M. Wood \& Co., jointly, as $31 / 4 \mathrm{~s}$, and 43\%s, semi-annually. Dated Nov. 1,
1959. Legality approved by Dumas, O'Neal \& Hayes', of Birmingham.

## Decatur, Ala.

Bond Sale-The $\$ 700,000$ electric revenue- 1960 bonds offered awarded to a group composed of Hendrix \& Mayes, Inc.; Equitable Securities Corporation, Thornton, Mohr \& Farish, and Sterne, Agee \& Leach, at a price of par, a net
interest cost of about $3.97 \%$, as follows:
$\$ 216,000$ as $41 / 2 \mathrm{~s}$. Due on Jan. from 1961 to 1968 inclusive. 435,000 as 4 s . Due on 1969 to 1979 in. 1 from,$~$ 49,000 as $31 / 4$ s. Due on Jan. 1, 1980.

## ARIZONA

Maricopa County School District
No. 5 (P O. Phoenix) A
No. 5 (P. O. Phoenix), Arix.
Bond Offering - Rhea Averill, will receive sealed bids until a.m. (MST) on Jan. 25 for the purchase of $\$ 360,000$ general obligation school bonds. Dated Dec.
1, 1959. Due on June 1 from 1962 to 1975 inclusive, Principal 1962 interest (J-D) payable at the County Treasurer's office.

## CALIFORNIA

Danville Union School District,
Contra Costa County, Calif.
Bond Offering-W. T. Paasch, bids at his office will receive sealed 11 àm. (PST) on Martinez until purchase of $\$ 80,000$ school bonds,
as follows. as follows:
$\$ 00,000$ school-1956, series D 1961 to Due on Jan. 15 from 1961 to 1980 inclusive.
0,000 school-1957, se eri e s B
bonds. Due on Jan. 15 from
bonds. Due on Jan. 15
1961 to 1980 inclusive.
Dated Jan. 15, 1960. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the reasurer's office
Davis School District, ${ }^{\text {a }}$ San Joaquin
County, Calif.
Bond Offering-R. E. Graham, bids at his office in Stockto sealed til 11 a . m. (PSTR) on Jan. 11 for
the building bonds. Dated $\$ 64,000$ school 1960. Due on on Jan. Dated Jan. 11, from 1961
to 1971 , inclusive. interest inclusive. Principal and interest (J-J) payable at the approved by Orrick, Dalquaist, Herrington \& Sutcliffe, of San
Francisco

## Davis School Districts, Yolo and Solano Counties,

Bond offering - Charles S. Paynton, Offering County Clerk, will receive sealed bids at his office in

Jan. 15 for the purghase of $\$ 243$, 000 bonds, as follows:
$\$ 133,000$ Joint School District bonds. Due on Jan, 15 from 1961 to 1977 inclusive.
110,000 Joint Union High Schoo ${ }^{\circ}$ District bonds. Due on Jan: 15 Dated Jan. 15, 1960. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist,
Herrington \& Sutcliffe, of San Herrington
Francisco.
Fallbrook Union School District, San Diego County, Calif.
Bond Offering - R. B. James County Clerk, will receive sealed until at his office in San Diego, until 10:30 a.m. (PST) on Jan.
12 for the purchase of $\$ 207,000$ 12 for the purchase of $\$ 207,000$
school, series A bonds. Dated Feb 15, 1960. Due on Feb. 15 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahl
quist, Herrington, \& Sutcliffe, of San Francisco.
Folsom Joint Unified School Dist. Counties, Calif.
Bond Offering - Wm. H. Dick County Clerk, will receive sealed bids at his office in Sacramento
until 10 a . m. (PST) on Jan. 13 until 10 a. m. (PST) on Jan. 13 school-1958, series D bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1963 to 1985 inclusive. Principal and interest (J-J) payable at the approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## Los Angeles County (P. 0 Los Angeles), Calif.

Bond Sale-The $\$ 2,444,000 \mathrm{tu}$ bercular segregation hospital and recalcitrant unit bonds offered awarded to a syndicate headed by the Bank of America N. T. \& S. A. of San Francisco, as 4s, at a price about $3.84 \%$,
Other members of the syndicate were as follows: Blyth \& Co., Inc. First as Boston Corp., Harris Trust \& Savings Bank, of Chicago, Chemical Bank New York Trust Co., of New York, Merrill Lynch,
Pierce, Fenner \& Smith, Dean Pierce, Fenner \& Smith, Dean
Witter \& Co., American Trust Co. Witter \& Co., American Trust Co.,
of San Francisco, R. H. Moulton of San Francisco, R. R.,
\& Co., J. Barth \& Co.,
William R. Staats \& Co., J. A Hogle \& Co., Lawson, Levy, Wil-
liams \& Stern, Irving Lundborg \& Co., Shuman, Agnew \& Co., Stone \& Youngberg, Fred D. Blake \& Co., Stern, Frank, Meyer \& Fox, and C. N. White \& Co.
Monrovia-Duarte High Sch. Dist.,
Los Angeles County, Calif.
Bond Offering-Gordon T. Nesvig, County Clerk, will recẻive sealed bids at his office in Los Angeles until 9 a. m. (PST) on
Jan. 19 for the purchase of $\$ 325$; Jan. 19 for the purchase of $\$ 325$,-
000
general obligation sehool 000 general obligation sehool
election 1957, series D bonds election 1957, series D bonds.
Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Moraga School District, Contra Costa County, Calif.
Bond Offering-W. T. Paaseh, County Clerk, will receive sealed bids at his office in Martinez until 11. a. m. (PST) on Jan. 5 for the purchase of $\$ 42,000$ school1956, series C bonds. Dated Feb. 1,
1960. Due on Feb. 1 from 1961 to 1981 inclusive. Principal and in-

County Treasurer's office. Legality approved by Orrick, Dahlquist, Francisco

## Orange, Calif.

Bond Offering - Mrs. Florence
G. Phillips, City Clerk, will re-
ceive sealed bids until 7 p.rb. PS $\$ 450$ Jan. 19 for the purchase arking facilities building and Feb. 1.1960 Due on Feb. Dated 1961 to 1985 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the City Treasurer's office.
San Bernardino School Districts,
San Bernardino County, Calif.
Bond Offering-V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San on Jan. 11 for the purchase of $\$ 850,000$ bonds, as follows:
$\$ 300,000$ City School Distric
tion 1956 , series 5 bonds. Due on Jan. 15 from 1961 to 1980 inclusive.
550,000 City High School District,
election 1958, series 3 bonds.
Due on Jan. 15 from 1961 to
1982 inclusive.
Dated Jan. 15, 1960. Principal and interest (J-J) payable at the County Treasurer's office, LeMyers, of Los Angeles.
San Francisco (City and County), California
Bond Offering - Robert J Dolan, County Clerk, will receive sealed bids until 10 a. m. (PST) on Jan. 11 for the purchase of $\$ 13,600,000$ bonds, as follows:
$\$ 300,000$ firehouse-1952, series D
bonds. Due on Feb. 1 from
1961 to 1975 inclusive.
$1,000,000$ sewer-1954, series D. bonds. Due on Feb. 1 from 1961 to 1975 inclusive
300,000 playgrounds and recreation centers-1955, series D bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
$4,000,000$ hetch hetchy power1955, series $F$ bonds. Due on Feb. 1 f
clusive.
$4,700,000$ school-1956, series D bonds. Due on Feb. 1 from 2,000,000 airpot 1950
2,000,000 airport-1956, series C 1961 to 1975 inclusive 1 from $1,300,000$ recreation and
$1,300,000$ recreation and park1958, series A bonds. Due on
Feb. 1 from 1961 to 1975 inFeb. 1 from 1961 to 1975 in-
Dated Feb. 1, 1960. Principal and interest ( $F-A$ ) payable at the County Treasurer's office, or, at the holder's option at the Fiscal Agency of said City and County
in New York City. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
St. Mary's College of California,
Bond Offering - John Albert Frye, Secretary, will receive sealed bidsj until 10 a. m. (PST) on Jan. 27 for the purchase of $\$ 350,000$ Dormitory-1959 Revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Orrick, Dahlquist, Herringt
of San Francisco
South Tahoe Public Utility District, El Dorado County, Calif.
Bond Offering-Earle F. Panost, District Clern, will receive Bijou, until 8 p. m. (PST) on Jan 14 for the purchase of $\$ 1,250,000$ general obligation sewer bonds.

Legality approved by Orrick, of San Francisco

## Woodland School District, Yolo

 County, Calif.Bond Offering - Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until $2 \mathrm{p} . \mathrm{m}$. (PST) on Jan. 15 for the purchase of $\$ 79,000$ school 1957, series D bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1976 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herring

## COLORADO

Arapihoe County School District O. 176 S Grant
Littleton), Colo.

Bond Sale-The $\$ 1,750,000$ school series C bonds offered awarded to a syndicâte headed by Stern Brothers \& Co., as follows: $\$ 185,000$ as 5 s. Due on Jan. 1 from 1965 to 1967 inclusive.
265,000 as $41 / 2 \mathrm{~s}$. Due on Jan. 1 from 1968 to 1970 inclusive. 225,000 as 4 s . Due on Jan. 1, 1971 and 1972.
310,000 as 4.05 s . Due on Jan. 1, 1973 and 1974
375,000 as 4.10 s . Due on Jan. 1 , 1975 and 1976.
390,000 as 4.20 s . Due on Jan. 1, 1977 and 1978.
Other members of the syndicate were as follows: Shearson, Hammill \& Co.; City National Bank, Commerce Trust Co., both of Kansas City; Kirchner, OrmsBromfield \& Co.: Allison-Wil liams Co., and Walter \& Co.

Dated. Jan. 1, 1960. Due on Jan. 1 from 1965 to 1978, inclusive Principal and interest (J-J) payable at the County Treasurer's
office. Legality approved by Talloffice. Legality approved by Tall
madge \& Tallmadge, of Denver.

## GEORGIA

## Augusta, Georgic

Bond Sale-The \$2,300,000 general obligation unlimited tax bonds offered Dec. $15-\mathrm{V} .190$, p cate headed by White Weld Co., as follows:
$\$ 1,150,000$ street improvement bonds.
625,000 urban renewal bonds 525,000 sewer bonds
Other members of the syndicate are as follows: Wertheim \& Co Wachovia Bank \& Trust Co., of
Winston-Salem, Goodbody \& Co., Winston-Salem, Goodbody \& Co.,
Bache \& Co., and First SoutheastBache \& C
ern Corp.

## ILLINOIS

Du Page County Community High
School District No. 100 (P. O. District No. 100
Bond Sale-The $\$ 700,000$ school
building bonds offered Dec. 10 190, p. 2292-were awarded to a group composed of Kidder, Peabody \& Co.; Shearson, Hammill \& Co., Julien Collins \& Co., and the Channer Newman Securities Co., at a price of par, a net inter$\$ 340,000$ as $41 / 4 \mathrm{~s}$. Due on Dec. from 1960 to 1968 inclusive 1969 to 1979 inclusive.
Iroquois County Community High School District No. 250 (P. O. 130 West Cherry Street, Watseka), Ill.

Bond Offering-Glen W. Brock, Secretary of Board of Education, will receive sealed bids until 5 p.m. (CST) on Jan. 7 for the pur-
chase of $\$ 475,000$ school building bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1973 inclusive. Interest J-J. Legality approved
by Chapman \& Cutler, of Chicago.

## INDIANA

## Carmel, Indianc

Bond Offering-Martha Ferrin, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Jan. 12 for the purchase of $\$ 259,000$ sewage works revenue bonds. Dated Jan: 1, 1960. Due on Jan. 1 from 1961 to 1995 inclusive. Principal and interest payable at the Union State Bank, in Carmel, or, at the option of the holder, at The Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Edwardsport, Indiana
Bond Offering - Jack R. Dyer Town Clerk-Treasurer, will receive sealed bids until $7: 30$ p.m. (CST) on Jan 5 for the purchase of $\$ 170,000$ water revenue bonds. from 1962 to 1998 . Due on Jan. 1 rom 1962 to 1998 incisive. Principal and in payable of Vincennes. Legality approved of Vincennes. Legality approved
by Chapman \& Cutler, of Chicago.

Goshen School City, Ind.
Bond Offering - Laverne Y. Hostetler, Secretary of Board of School Trustees, will receive sealed bids until 6:30 p.m. (CST) $\$ 410,000$ school building bonds. Dated Jan. 1, 1960. Due on Jan. and July 1 from 1961 to 1970 inclusive. Principal and interest

Aldermen have recently re-elected Lee P. Miller, President of the Citizens Fidelity Bank and Trust Company, for a three year term
as a Commissioner of the Sinking as a Commissioner of the Sinking
Fund. Mr. Miller has been a member of the Commission since May, 1950 and is presently serving as Vice-President.
The Commissioners of the Sinking Fund's Annual Report for
1959 will be completed by March 1, 1960 .

## LOUISIANA

Calcasieu Parish Community Center and Playground District N.
(P.O. Vinton), La.
Bond Sale-The $\$ 400,000$ general obligation bonds offered Dec.
$2-$ v. 190, p. 1985-were awarded $2-v .190$, p. 1985-were awarded
to a group composed of Newman, Brown \& Co., Inc., White, Hattier \& Sanford, and Howard, Weil, Labouisse, Friedrichs \& Co.

De Ridder, La.
Bond Sale-The $\$ 800,000$ public 14 improvement bonds offered Dec. to a syndicate headed by Barrow, Leary \& Co., at a price of par, a
net interest cost of about $4.42 \%$, as follows:
$\$ 450,000$ series A bonds: $\$ 122,000$ as $41 / 4 \mathrm{~s}$, due on Feb. 1 from
1963 to 1975 inclusive; $\$ 48,000$ as $4 \frac{1}{4} \mathrm{~s}$, due on Feb. 1 from
1976 to 1978 inclusive; $\$ 57,000$ as 4.30 s , due on Feb. 1 from
1979 to 1981 inclusive; $\$ 88,000$ 1979 to 1981 inclusive; $\$ 88,000$
as 4.35 s , due on Feb. 1 from as 4.35 s , due on Feb. 1 from
1982 to 1985 inclusive; $\$ 135,-$ 000 as 4.40 s , due on Feb. 1 from 1986 to 1990 inclusive.
In addition the entire issue will bear an extra one-half of
$1 \%$ coupon from April 1,1960 to coupon from $1,1962$.
350,000 sewerage bonds: $\$ 101,000$ as $41 / 2 \mathrm{~s}$, due on Feb. 1 from
1963 to 1975 inclusive. 1963 to 1975 inclusive; $\$ 36,000$ as $41 / 4 \mathrm{~s}$, due on Feb. 1 from
1976 to 1978 inclusive; $\$ 42,-$ 000 as 4.30 s , due on Feb. 1 from 1979 to 1981 inclusive; $\$ 66,000$ as 4.35 s , due on Feb. 1 from 1982 to 1985 inclusive; $\$ 105,000$ as 4.40 s, due on Feb. 1 from 1986 to 1990 inclusive. In addition the entire issue will bear an extra one-half of
$1 \%$ coupon from May 1,1960
$1 \%$ coupon from May 1, 1960
to Feb. 1, 1962 .
Other members of the syndicate are as follows: Scharff \& Jones,
Inc., Arnold \& Crane, Nusloch, Baudean \& Smith; Dorsey \& Co., Inc., and Rapides Bank \& Trust Co., of Alexandria.
Gretna, La,
Certificate Offering - Frank J. Deemer, City Clerk, will receive sealed bids until 2 p.m. (CST) on
Jan. 7 for the purchase of $\$ 267,737$ Jan, 7 for the purchase of $\$ 267,737$
street paving certificates. Due from 1961 to 1970 inclusive

## Louisiana (State of Bond Offering-A. $P$ )

 State Treasurer will Tugwell, sealed bids until 11 a.m. (CST) on Jan. 20 for the purchase of $\$ 15$,000,000 highway third series LR bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1984 inclusive. Callable as of Jan. 1, 1969. Principal and interest ${ }^{1}(\mathrm{~J}-\mathrm{J})$ payable at the State Treasurer's office, or at York City. Legality approved by Wood, King \& Dawson, of New York City.Bend Offering Correct
Bend Offering Correction-The $\$ 840,000$ public belt, new series
bonds, or bonds, originally scheduled to be offered on Jan. 14 has been ad-
vanced to be offered on Feb. 4.

## Terrebonne Parish Recreation Dist. No. 7 (P. O. Chauvin)

Louisiana
Bond Offering- Eugene $J$ receive sealed bids untit 6.30 , will (CST) on Jan. 26 for the purchase of $\$ 185,000$ public improvement on March. Dated March 1, 1960. Due clusive. Interest M-S - Le 1973 inproved by Foley, Cox \& Judell, of

MAFNE
Augusta, Maine
NoteOffering Juliain $W$ W. Deshaies, City Manager, will re ceive sealed bids c/o the Second Bank-State Street Trust ComFranklin Street; Boston, until 11 a.m. (EST) on Jan, 5 for the purnotes, as follows:
$\$ 200,000$ revenue anticipation
notes. Due on Aug. 15, 1960. 00,000 revenue anticipation
notes. Due on Sept. 1, 1960.
Dated Jan. 7, 1960. Principal
Dated Jan. 7, 1960. Principal Bank-State Street Trust Company of Boston. Legality approved by
Ely, Bartlett, Brown \& Proctor, of Boston.

Portland, Maine
Note Offering-George H. Anderson, Director of Finance, will (EST) on Jan. 7 for the purchase (EST) on Jan. 7 for the purchase
of, $\$ 2,000,000$ temporary 1 oan notes. Dated Jan. 14, 1960. Due on Oct. 6, 1960. Principal and in terest payable at the First Port-
land National Bank, of Portland, land National Bank, of Portland,
or at the First National Bank of Boston, or at Morgan Guaranty
Trust Company of New York Trust Company of New York
City. Legality approved by
Ropes, Gray, Best, Coolidge \& Ruges, Gray,

## MARYLANG

Maryland (State of)
Certificate Offering-Hooper S. Miles, State Treasurer, will receive sealed bids until $10: 30$ a.m of $\$ 23,121,000$ certificates of indebtedness, as follows:
$\$ 3,800,000 \mathrm{~g}$ en er al construction certificates. Due on Feb. 15 from 1963 to 1975 inclusive. $1,000,000$ Maryland Port Author ity certificates. Due on Feb.
15 from 1963 to 1975 inclusive. $3,700,000$ general construction certificates. Due on Feb. 15 from 1963 to 1975 inclusive. $1,100,000$ general construction certificates. Due on Feb. 15 from 1963 to 1975 inclusive. certificates. Due on. Feb. 15 from 1963 to 1975 inclusive. $12,021,000$ general public school construction certificates. Due
on Feb. 15 from 1963 to 1975 inclusive.
Dated Feb. 15, 1960. , Legal opinions by: Miles \& Stockbridge: Weinberg \& Green; Piper \& Marbury; Herbert R. O'Coner, all

## MASSACHUSETTS

## Barnstable, Mass:

Bond Offering - Howard W. Sears, Town Treasurer, will receive sealed bids c/o the Second Bank-State Trust Company, Munieipal Dept., Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EST) on Jan. 6 for the ect loan, act of 1948 bonds. Dated Dec. 15,1959 . Due on Dee. 15 from 1960 to 1979 inclusive. Principal and interest payable at the Second pany, of Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Clinton, Mass.
Note Offering, Wal ter J O'Malley, Town Treasurer, will receive sealed bids c/o The
Merchants National Bank of Boston, 28 . State Street, Boston, until if a.m. (EST) on Jan. 5 for the purchase of $\$ 50,000$ sewer loan notes. Dated Jan! 15, 1960. Due on Jan. 15 from 1961 to 1970 inclusive Principal and interest payable at The Merchants Naoption of the frodder at or at the Trust Company of Clinton
Reading Mass
Bond Sale The $\$ 1,100,000$ bonds offered Dec. $15-v .190, p$.
2501 - were awarded to a group 2501 - were awarded to a group
composed of Smith, Barney \& Co.n
J. C. Bradford \& Co., and Middlesex County National Bank; of 100.35 , a basis of about $3.70 \%$, a follows:
$\$ 600,000$ sehool bonds
500,000 school project loan bonds

## MICNIGAN

Bond Sale-The $\$ 340,000$ special assessment water main bond were awarded to Halsey, Stuart \& Co, at a price of 100.019 , follows:
$\$ 80,000$ as 4 s . Due on Aug. 1 from 1961 to 1963 inclusive. 260,000 as $33 / 8 \mathrm{~s}$. Due on Aug.
rom 1964 to 1974 inclusert Township (P', O.
Bridgeport), Mich.
Bond Offering - John T. Gilmoure, Jr., Township Clerk, wil (EST) on Jan. 14 for the purchase of $\$ 659,000$ sewage disposal system bonds. Dated Nov. 1, 1959 inclusive. Callable as of May 1977. Interest M-N. Legality ap proved by Miller, Canfield, Pad dock \& Stone, of Detroit:

## Buchanan, Mich:

Bond Sale-The $\$ 42,000$ bond offered Dec. $14-190$, p. $2293-$ were awarded to paine, weds: $\$ 28,000$ special assessment curb 14,000 general obligation curb and gutter bonds.

## MINNESOTA

Roseau County, Roseau Area Hosp District ( $P$. O. Roseau), Minn.
Bond Offering-Edgar O. Wol Bond Offering-Edgar O. Wold, County Auditor, will receive
sealed bids until 10:30 a.m. (CST) on Jan. 7 for the purchase o $\$ 140,000$ general obligation hospital bonds. Dated Jan. 1, 1960
Due on Jan. 1 from 1963 to 1990 Due on Jan. 1 from 1963 to 1990 approved by Dorsey, Owen, Scott Barber \& Marquart, of Minne apolis.
South St. Paul Special Sch. Dist
No. 6, Minn.
Bond Offering - Sealed bids will be received until 8 p.m.
(CST) on Jan 20 for the purchase of $\$ 1,450,000$ building

## MISSISSIPPI <br> Bond Oolumbus, Miss,

 will receive seated bids $7: 30 \mathrm{p} . \mathrm{m}$. (CST) on Jan 5 for the purchase of $\$ 50,000$ fire department bonds. Due from 1961 to 1965 inclusive.
## Delta State College (Cleveland)

> Mississippi

Bond Sale-The $\$ 925,000$ stu series 1959 bonds offered revenue -v. 190, p. 2394-were awarded to the Federal Housing and Home Finance Agen
price of par

## Hattiesburg, Miss,

Bond Offering - F. Thompson City Clerk, will receive sealec bids until 2 p.m. (CST) on Jan. \& water and sewer revenue bonds. Due from 1961 to 1985 inclusive.

## Mississippi State College for Women (Columbus), Miss:

Bond Sale-The $\$ 320,000$ apar ment housing revenue-1959 bonds offered Dec, 15-v. 190, p. 2394 were awarded to the Federal Housing and Hoome Finance

## issippi Southert Co Hattiesburg) Miss.

Bond Sale - The $\$ 1,46 \overline{5}, 000$ housing revenue- 1958 bonds offered Dec. $15-\mathrm{v} .190, \mathrm{p}, 2384$ were awarded to the Federal Housing and Home Finance

Union County (POO. New Albany),
Mississippi
Bond Offering H, O. Grisham,
sealed bids until 2 p. m. (CST). on Jan. 5 for the purchase of $\$ 750,000$ ndustrial plant bonds. Due from 1960 to 1984 inclusive.

## MONTANA

Madison County School District
No. 5 (P. O. Sheridan), Mont,
Bond Sale-The $\$ 114,000$ schoo
building serial bonds offered Dec
$10-\mathrm{v} .190$, p. 2189 -were awarded $10-\mathrm{v}, 190, \mathrm{p} .2189-$ were awarded
to Piper, Jaffray \& Hopwood, as

MEYADA
University of Nevada (Reno), Nev Certificate offering-Alice Terry, Secretary, will receive Jan, 16 for the purchase of $\$ 1,-$ 382,000 housing revenue 1959 certificates. Dated April 1, 1959 inclusive. Principal and interes (A-O) payable at the Comptroller's office, of the University.. Legality approved by Dawson Nagel, Shermañ \& Howard, of

## NEW JERSEY

Bergen County (P) O.
Bonds Not Sold-The $\$ 1,967,000$ general park and county voca tional sehool bonds offered Dee sold.

190, p. 2394 -were no sold.

Clifton, N. J
Bonds Not Sold-The $\$ 1,170,000$ general improvement school and water bonds offered Dec. 15 to excessive interest cost.

## Lower Camden County Regional

(P, O. Cooper. Folly Road
Box 158, Atco), N. J.
Bond Offering - Edith K. Davies, Secretary of Board of until $8 \mathrm{p} . \mathrm{m}$. (EST) on Jain bids until $8 \mathrm{p} . \mathrm{m}$. (EST) on Jan. 11 for
the purchase of $\$ 2,780,000$ school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive Principal and interest (J-D) pay able at the First Camden Nationa Legality approved by Hawkins, Delafield \& Wood, of New York City.

New Jersey (State of)
Bond Sale - The $\$ 66,800,000$ State higher education bonds ofwere awarded to a merged ger consisting of accounts headed by the Chase Manhattan Bank, and Bankers Trust Co., both of New
York, and including as York, and including as co-man Morgan Guaranty Trust Co., both of New York, Lehman Brothers Smith, Barney \& Co., Halsey Stuart \& Co., Inc., First Nationa Bank, of Chicago, Drexel \& Co and Shields sc. Co., at a price of
100.004 a net interest cost of 100.004 , a net interest
$\$ 12,800,000$ as 4 s . Due on Jan. from 1963 to 1967 inclusive. $19,000,000$ as $31 / 4 \mathrm{~S}$. Due on Jan. from 1968 to 1970 inclusive 1,000,000 as 3 iss. Due on Jan. $4,000,000 \cdot a 3 \cdot 3.40 \mathrm{~s}$. Due on Jan. 1974 and 1975.

## NEW YORK

Brighton Union Free Sch. Distric
No. 2 (P. O Rochester), N. Y.
Bond Offering-Elaine G. Good
Bond Offering-Elaine G, Good bids c/o Culley, Corbett \& Tan enbaum, 45 Exchange Stree Rochester 14, N. Y., until 11 a. m (EST) on Jan. 7 for the purchas of $\$ 935,000$ school bonds. Dated Jan. 1, 1960. Due on Jans t from 1961 to 1990 inclusive Principa and interest (J-J) payable at the Lincoln Roehester Trust Com-
pany, in Rochester. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New
runswick (P. Center Bruns
wiek-Eagle Mills Road, Troy),
Bord Sale -The $\$ 79,500$ gen eral obligation-1959 bonds offered Dec. $10-\mathrm{V}$ 190, p. 2394 - were Co., Inc., as 4.40 s at a price of 100.319 , a basis of about $4.37 \%$

Mammond (Rossiey Morristown and
No. 1 (P. O. Hammond)
Bond Offering-Stella Wilson District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Jan 12 for the porchase or $\$ 43,900$ school bonds. Dated Jan, 1, 1960 Due on Jan. 1 from 1961 to 1969 nolusive. Primcipal and interes (J-J) payable at the Citizen's National Bank of Hammond. Legal ity approved by Hawkins, Bela field \& Wood, of New York City
New York City Housing Authority
New York
Note Offering -William Reid Chairman, will receive sealed bids

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1958, and is expected to pass $\$ 1,500,000,000$ in 1960 . For the age per capita income topped $\$ 500$. - Spurring economic growth was new investment at a rate of approximately $\$ 300,000,000$, or oross product. This exceptionally high rate of investment (as a percentage of GNP) has been percentage of GNP) haintained for the past 3 years.
"All signs point to continued growth in all sectors of the Moscoso, Director of the EcoMomic Development Administranomic Development Ad of Operation Bootstrap. "Barring some development such as resumption
on a prolonged scale of the mainon a prolonged scale of the main-
land steel strike, we expect 1960 land steel strike, we expect 1960 to equal or better t
Manufacturing set the pace of economic growth in 1959, as int has since 1955 when industrial output
surpassed agricultural for the first surpassed agricuitural for the first
time. Preliminary estimates are time. Preliminary estimates are that Bootstrap industries shipped
to the continental U. S. products valued at $\$ 275,000,000$, a gain of $15 \%$ over 1958. Approximately 600 manufacturing enterprises were in manufacturing enterprises weres in various stages of establishment. Agricultural output for the crop year 1958-59 reached a new high of $\$ 228,000,000$. Farm value of the sugar cane crop rose $\$ 12,000,000$ to $\$ 94,000,000$. Value of livestock, dairy and poo 1,000 .
topped $\$ 81,000,000$.
After a "Standing-Room-Only" winter tourist season, the Commonwealth tourism industry en-
joyed an exceptionally busy spring, summer and fall. By year's end the industry's income was running at an annual rate estimated at $\$ 50,000,000$ and is 1960 .
rise still further in 1960 .
Although construetion of hotels and other tourism facilities ta-
pered off in 1959 from the exceptionally high rate reached in 1958, the construction industry as a
whole worked at a high level of activity. Value of construction activity. Value of construction completed or underway during the
year approached $\$ 200,000,000$. The coming year will see not only a continued high rate of construction in housing, and in highway and port development, but a new upswing in hotel construction. A operated by the Sheraton Corp. is only one of several large projects which will get underway in 1960 . trade during 1959 is estimated at more than $\$ 1,300,000,000$, approximately $90 \%$ of it with the continental U.S. Purchases of mainland goods are estimated at better than
$\$ 650,000,000$. In while Puerto Rico's past 10 years, while Puerto Rico's population has the U.S. have doubled.
Discussing the doubled.
1960's, Mr. Moscoso predicted for the development in food processing and petrochemicals as a result of the start of operations in 1959 of the start of operations in 1959 of fecturing enterprises. One is a large flour and feed mill, Molinos western side of erected on the by Nebraska Consolidated Mills of by Nebraska Consolidated Mills of petrochemicals plant a $\$ 30,000,000$ near Ponce on the south established Union Carbide Corp. Bouth coast by Puerto Rico's success in stimulat ing "integrated" economic develppment. Each has begun to serve as a core industry for growing complexes.
Although Puerto Rico's rapidly for only one-fourth of $10 \%$ account manufactured goods of $1 \%$ of the the Continental U. S., the Com monwealth now manufactures for export some 400 separate products. Latest economic studies indicate,
Mr. Moscoso said $\mathbf{2 , 4 0 0}$ other products can be successfully manufactured here suc He listed as other "prime didates" for future development synthetic fibers, electronic coment ponents, aircraft electronic com-
glass.

## RHODE ISLAND

Board of Trustees of State Colleges (P. O. 100 Westminster Street,
Providence), R. Bond Sale - The $\$ 1,100,000$ housing 1958 revenue bonds of-
fered Dec. $14-$ v. 190, p. 2396were awarded to the Federal Housing and Home Finance
Agency, as $23 / 4 \mathrm{~s}$, at a price of par. Cranston, R. I.
Bond Offering
. $\dot{\mathrm{G}}$.
Ramsden, City Treasurer, will ceive sealed bids c/o the First National Bank of Boston, Municiuntil noon (EST) on Jan. 5 for the purchase of $\$ 1,000,000$ bonds, as follows:
$\$ 700,000$ high school, series D bonds. Due on Feb. 1 from
1961 to 1980 inclusive.
0,000 sewerage, series D 1961 to
Due on Feb. 1 from
1980 inclusive.
Dated Feb. 1, 1960. Principal and interest payable at the Firs National Bank of Boston, or at Island Hospital Trust Co of Providence, Legality approved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

## TEXAS

Andrews Indep. School District, Texas
Bond Sale-The $\$ 2,989,000$ unlimited tax schoolhouse (callable) bonds offered Dec. 15-v. 190, p cate headed by the Northern Trust Co. of Chicago, at a price of 100.0025 , a net interest cost of about $3.71 \%$, as follows:
$\$ 510,000$ as 5 s . Due on Feb. from 1961 to 1965 inclusive. 1,729,000 as 3.60s. Due on Feb. 1 from 1966 to 1973 inclusive. 50,000 as 3.70 s . Due on Feb. 1 1974 and 1975.
Callable as of Feb. 1, 1970.
Other members of the syndicate are as follows: Mercantile Trust Company, St. Louis; Rauscher, Pierce \& Co., Inc. First National Bank, Dallas; First Southwest Co.; Dittmar \& Co. Wort Worth National Bank, For Dallas; Fridley \& \& Frederking Austin; Hart \& Parvin; William N. Edwards. \& Co., and Eppler, Guerin \& Turner, Inc.
Board of Regents ${ }^{*}$ State Teachers Colleges (P. O. Box K Capitol
Bond Sale-The $\$ 1,530,000$ Wes Texas State College (at Canyon) dormitory and student union v. 190 , bonds offered Dec. 11The Federal Housing and Horne Finance Agency, at $31 / 8 \mathrm{~s}$, at a price of par, a net interest cost $\$ 1,369,000$ Series $1959-\mathrm{B}$ bon $\$ 1,369,000$ Series $1959-\mathrm{B}$ bonds
161,000 Series $1959-\mathrm{A}$ bonds. 161,000 Series 1959-A bonds.
Garland Indep. School District
Bond Salexas The $\$ 1,500,000$ schoolhouse (unlimited tax bonds offered Dece 14-v. $190, \mathrm{p}$
2295 -were awarded to a syndicate headed by the First Southwest Co., at a price of 100.08 , as follows: cost of about $4.22 \%$, as fol
$\$ 440,000$ as $41 / 2 \mathrm{~s}$. Due on Dec. from 1960 to 1982 inclusive. 10,000 as $41 / 4$ s. Due on Dec.
from 1983 to 1989 inclusive. from 1983 to 1989 inclusive. 650,000 as $41 / 8 \mathrm{~s}$. Due on Dec. 1 from 1990 to 1994 inclusive.
Other members of the syndicate are as follows: Rauscher, Pierce \& Goodbody \& Co Dallas at Dallas Son, Inc., and Fridley \& Freder king.
Houston Indep. School District,
Bond Sale Texas The $\$ 16,934,000$ schoolhouse, series 1959 (limited tax $)$ bonds offered Dec. $14-\mathrm{V}$.
180, p. 2295 -were awarded to 100, p. 2295 -were awarded to a
syndicate headed by the First Na-
a price of 100.006 , a net interest cost of about $3.91 \%$, as follows:
$\$ 7,084,000$ as 5 s. Due on Feb. 10 $\$ 7,084,000$ as 5 s . Due on Feb. 10 $9,310,000$.as 4 s . Due on Feb. 1 from 1972 to 1988 inclusive. 540,000 as $1 / 4 \mathrm{~s}$. Due on Feb. 10 1989.

Other members of the syndicate are as follows: Harris Trust \& Savings Bank, of Chicago, Drexe Co., of New York, Merrill Lynch Pierce, Fenner \& Smith Inc B W. Pressprich \& Co., Kuhn, Loeb \& Co., Carl M. Loeb, Rhoades \& Smitherst Southwest Co., F.S Co., Schoellkop,, Hutton \& Pomeroy, Inc., A. G. Becker \& Co. Inc.,
Dean Witter \& Co., Wood mill \& Co., James A. Andrews \& mill \& Co., James A. Andrews \& Georgia, in Atlanta, Robert Win throp \& Co., Stern Brothers \& Co., King, Quirk \& Co., Inc., Wil Inc., Fridley \& Frederking, Re public National Bank, Dallas Fahnestock \& Co., Commerce
Trust Co., of Kansas City, WoodTrust Co., of Kansa
Gundy \& Co., Inc.,
Stern, Lauer \& Co., Provident Bank of Cincinnati, Lyons \& Shafto, Inc., Russ \& Co, Inc., Fahey, Clark \& Co., Folger, No Inc., Seasongood \& Mayer; Firs Cleveland Corp., Henry G. Well. \& Co., Inc., Moreland, Brandenberger, Johnston \& Currie, Frant Hutchinson \& Co., Baker, Watts \& Co., Reed \& Harrison, Inc., Weil, Co., Inc., and Evans \& Co., Inc.

Marshall, Texas
Bond Sale-The $\$ 250,000$ stree mprovement bonds offered Dec $10-\mathrm{V} .190, \mathrm{p} .2396$-were awarded
to The Mercantile National Bank, to The Mercantile
of Dallas, as 4.10 s .

## Palacios, Texas

Bond Sale-An issue of $\$ 197$, 000 waterworks and sewer system bonds was sold to the First of Texas Corp., as follows:
$\$ 97,000$ revenue bonds: $\$ 22,000$ as $41 / 2 \mathrm{~s}$, due on May 15 from
1960 to 1975 inclusive; $\$ 75,000$ as $51 / 2 \mathrm{~S}$, due on May 1
1976 to 1991 inclusiye.
100,000 general obligation bonds
$\$ 15,000$ as $41 / 2 \mathrm{~S}$, due on May
15 from 1967 to 1975 inclu-
Sive; $\$ 87,000$ as $51 / 2 \mathrm{~s}$, due on
May 15 from 1976 to 1989 inclusive.
Dated Nov. 15, 1959. Legality approved by Vinson, Elkin
Weems \& Searle, of Houston.

## UTAH

## University of Utah ( $P$. 0

Bond Sale - The $\$ 3,160,000$ housing system - 1959, series A revenue bonds offered Dec. $14-\mathrm{v}$. Federal Housing and Home Fi nance Agency, as $27 / 8$ s, at a price of par.

## WASHINGTON

Clark County, Evergreen School District.No. 114 (P. $\mathbf{O}$. Bond Offering-Eva King Bur gett, County Treasurer, will re (PST) sealed bids until 10:30 a.m of $\$ 100,000$ general the purchas ries B bonds. Dated Feb. 1, 1960 Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest Treasurer's office. Legality ap proved by Preston, Thorgrimson \& Horowitz, of Seattle.
Franklin County, Pasco Sch. Dist.
Franklin County, Pasco Sch. Dist
No. 1 (P. O. Pasco), Wash.
Bond Offering-Vivian B. Ham mer, County Treasurer, will re-
ceive sealed bids until 11:30 a.m. (PST) on Jan. 14 for the purchase of $\$ 350,000$ general obligation school-1960, Series A bonds
Dated Feb. 1, 1960 . Due on Feb from 1962 to 1980 inclusive. Prin cipal and interest (F-A) Prin
at the County Treasurer's office Legality approved by Preston,
Thorgrimson \& Horowitz, of Thorgrimso
Seattle.
King County Ronald Sewer District
(P. O. Seattle), Wash.

Bond Offering-Harold R. McConnell, District Secretary, will (PST) on Jan. 18 for the purchase of $\$ 1,360,000$ sewer-1960 revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive Preston, Thorgrimson \& Horowitz of Seattle
Snohomish County, Snohomish Sch.
District No. 201 (P. O. Everett)
Bond Offering-Verne Sievers County Treasurer, will receive on Jan. 12 for the purchase of $\$ 40,000$ general obligation 195 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office. Legalty approved by Weter, Roberts \& Shefelman, of Seattle.

## WISCONSIN

Brown County (P. O. Green Bay),
Bond Sale-The $\$ 245,000$ cor porate purpose bonds offered Dec 14-v. 190, p. 2191-were awarded to The First National Bank, of net interest cost of about $3.29 \%$ as follows:
$\$ 95,000$ as $31 / 2$ s. Due on Jan.
from 1961 to 1964 inclusive
150,000 as $31 / 4$ S. Due on Jan.
from 1965 to 1970 inclusive.
Fairfield and Baraboo (Towns)
chool District No. Jt. 2 (P. O.
Bond Sale-An issue of $\$ 50,000$ school bonds was "sold to Loewi \& Co., Inc., at a price of par, as follows:
$\$ 26,000$ as $41 / 2$ s. Due on June
from 1961 to 1971 inclusive
from 1972 to 1979 inclusive.
Dated Dec. 1, 1959. Principa and interest (J-D) payable at the Baraboo National Bank; of Bara-
boo. Legality approved by Chapboo. Legality approved by Chap-
man \& Cutler, of Chicago.

## CANADA

## BRITISH COLUMBIA

Debenture Sale - An issue of 70,238 City Debentures was sold to a group composed of A.E.
Ames \& Co., Ltd., Nesbitt Thom Ames \& Co., Ltd., Nesbitt, Thom-
son \& Co., Ltd., and the Bank of son \& Co., Ltd., and the Bank of Montreal, as $5^{1 / 2} \mathrm{~s}$, at a price of
94.03 . Due on Dec. 1 from 1960 94.03. Due on
to 1974 inclusive.

## NOVA SCOTIA

Cumberland County, N. S:
Debenture Sale - An issue of \$265,000 County debentures was sold to Stanbury \& Co., Ltd., and Cornell, MacGilivary, Ltd.,
1 s , as at a price of 95.33 .

## Halifax, N. S.

Debenture Sale - An issue of $\$ 500,000$ County debentures was sold to a group composed of Nes Royal Bank of Canada, Dominion Securities Corp., Ltd., and W. C. Pitfield \& Co., Ltd., as 6s, at a Pitfield \& Co., Ltd., as 6s, at
price of 97.57 .

## ONTARIO

Northumberland and Durham
Debenture Sale - An issue of $\$ 950,000$ County debentures was sold to Dominion Securities Corp. Ltd., jointly ood, Gundy a Co of 99.60 Due on Dec. 20 from
1960 . 1979 a

## QUEBEC

Delson, Quebec
Bond Offering-W. Theberge,
(EST) on Jan. 12 for the purchase of $\$ 291,000$ improvement bonds, from 1961 to 1980 . Due on Feb from $F$ to 1980 inclusive. In

Magog Catholic Sch. Commission
(P. O. 374 St. Patrice Street

West, Magog), Quebec
nd Offering-Ovila Bergeron Secretary-Treasurer, will receive ealed bids until 8 p.m. (EST) Jan. 12 for the purchase of $\$ 385$ 000 school improvement bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Interest J-J.



[^0]:    Narragansett Electric Co.-Property Sale ApprovedThe SEC has fssited an order under the Holding Company Ac
    Ruthorizing Narragansett Electic Co., kubsidiary of New Englatic
    Electric System, Boston holding Comple

[^1]:    the Exchange). It is compiled from the report of the American Stock Exchange

[^2]:    Stekөll Petroleum Corp.-Production Up-
    thetension of the limits of the westcott Fjeld, Central Alberta, in
    druting Nections, and the completion of six wells on this property
    

[^3]:    tric Co., a Delaware corporation located at 1209 Cass Ave., in St

