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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Acoustica Associates, Inc.—Acquisition—
Acoustica Associates, Inc. has acquired Ender-Monarch Corp., Garfield, N. J., manufacturers of illumination equipment, it was announced Dec. 7 by Robert L. Rod, President of Acoustica, Long Island and California manufacturers of ultrasonic cleaning and gaging systems for military and industrial purposes.
Acoustica acquired all outstanding shares of Ender-Monarch from its stockholders in exchange for 6,480 shares of Acoustica common stock, and additional 6,483 shares of Acoustica common stock to be issued over a 3-year period and 3,705 further shares which may be issued depending upon profits earned by Ender-Monarch during the next 3 years. Acoustica is a publicly-owned company. Ender-Monarch stockholders were Nathan Miller, Lewis Grenadier, and Abad Grange. According to Mr. Rod, the management of Ender-Monarch will remain unchanged.
Ender-Monarch sales were approximately \$1,209,000 on a profitable basis for the 11 months ending Nov. 30, 1959. Sales were expected to total \$1.5 million in the 12-month period ending Feb. 28, 1960, which is Acoustica's fiscal year, Mr. Rod stated.—V. 190, p. 1829.

Alco Oil & Chemical Corp.—Earnings—News—
This Philadelphia, Pa., producer of latex compounds and chemicals, has reported a 68% increase in sales for the fiscal year ended Sept. 30, 1959. Sales for the period were \$5,300,393, which compared with sales of \$3,149,256 for fiscal 1958.
Net profit for the year before special charges increased to \$419,815 from \$29,662 in 1958. No provision has been made for Federal income taxes due to a tax loss carry-forward.
In his letter to stockholders, F. D. Andruss, President, said, "The broadening of our markets, additions to our product line, concentrated promotion and sale of our more profitable products, and our continued emphasis on efficient, economical production have resulted in a successful year."
He continued, "The preferred shares of the company have been eliminated through conversion into common stock. Cash increased from \$296,553 in 1958 to \$502,008 in 1959, and net current assets improved from \$417,463 in 1958 to \$697,963 in 1959, while at the same time, debt was reduced by \$187,500 and common stock equity increased by \$647,680. Earnings in fiscal 1959 on the increased number of outstanding common shares amounted to just over 14 cents per share before and after taxes."
Within the last two years the company has written down its oil properties by \$563,616 and has completely withdrawn from field operations through farm-out and sale.—V. 189, p. 1673.

All-Alaska Broadcasters, Inc., Anchorage, Alaska—Files With Securities and Exchange Commission—
The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,600 shares of common stock to be offered at par (\$100 per share), without underwriting.
The proceeds are to be used for working capital.

American Brake Shoe Co.—Acquisition—
The New York company has announced the acquisition of Raymond Atchley, Inc., a West Coast manufacturer of electro-hydraulic and electro-pneumatic servocontrols. Products of the acquired company will complement Brake Shoe's lines of hydraulic equipment.
The Atchley firm was acquired through an exchange of stock, and will be operated as a wholly-owned subsidiary. Raymond D. Atchley will continue as President, and the firm's entire management and work force will be retained. Principal products of Raymond Atchley, Inc. are servovalves, torque motors, servovalves, miniature transducers, and other components for electro-hydraulic and electro-pneumatic servosystems. These components are used in aircraft and missiles, in the control of industrial process equipment, and in automated production machinery.—V. 190, p. 1518.

American Hospital Supply Corp.—Registers With Securities and Exchange Commission—
This corporation, located at 2020 Ridge Ave., Evanston, Ill., filed a registration statement with the SEC on Dec. 11 covering 200,000 shares of common stock, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. and Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.
The company is distributor of supplies, equipment and furnishings required for the operation of hospitals, laboratories, doctors' offices and similar installations. It also distributes parenteral solutions and certain related products. There are now outstanding 2,257,194 common shares in addition to certain indebtedness, of which management officials own about 26%. Net proceeds of the sale of additional stock will be used to retire \$3,550,000 of bank loans incurred for working capital; to replenish working capital aggregating about \$1,000,000 for the retirement of two loans; and for the acquisition of certain assets of Fisher & Burpe Limited; and to provide funds estimated at (a) \$200,000 for the purchase of the stock of Hoffman-Finther-Bosworth, S.A., and (b) \$175,000 for the cost of construction of the Miami, Fla., regional office and warehouse. The remainder of the proceeds will be used to supplement working capital and for other corporate purposes.—V. 190, p. 1933.

American Land Co.—Registers With SEC—
This company, located at 49 East 43rd Street, New York, filed a registration statement with the SEC on Dec. 14, 1959, covering 300,000 shares of class A preference stock (\$15 par) and 300,000 shares of common stock, to be offered for public sale in units consisting of one share each of the class A preference and the common stock. The public offering price and underwriting terms of the units are to be supplied by amendment. Hemphill, Noyes & Co. is listed as the principal underwriter.
The statement also includes an additional 10,480 common shares, which are to be offered to the holders of 1,048 shares of the common stock of Previews Inc. (which constitutes all the outstanding shares of that company's stock except for the 13,322 shares owned by American) on the basis of ten shares of American common for each share of Previews common.
American was organized in June 1959 under Delaware law by the majority owners of Previews Inc. who are said to have become active

In This Issue

Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Midwest Stock Exchange.....	34
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	37
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Toronto Stock Exchange—Curb Section.....	42
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

Miscellaneous Features

General Corporation & Investment News.....	1
State and City Bond Offerings.....	52
Dividends Declared and Payable.....	7
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

in the business of purchasing and developing large tracts of land. It was organized primarily to integrate the operations of Previews and various land developments corporations, and to secure the public financing which would provide capital for these corporations and permit expansion on a national and international basis, according to the prospectus. After organization American acquired about 93% of the stock of Previews which operates a nation-wide system rendering marketing service to individuals and institutions desiring to purchase or sell real estate. Previews owns 100% of Fairhaven Corp.; and it also acquired 100% ownership of three other corporations controlled by the company's founders, namely Lake Phelps Farms, Inc., Washington's Forest, Inc. and Lucian Park Corp. The latter three corporations and Fairhaven Corp. then owned, or leased with the right to repurchase, an aggregate of approximately 134,000 acres of land in various stages of development in the coastal plain area of Eastern Virginia and Eastern North Carolina and approximately 150 acres with 3,811 feet of oceanfront on the outer banks of North Carolina in the vicinity of Cape Hatteras. It is the company's intention to develop these properties to their best present economic use, which ranges from agricultural farms to residential communities and commercial centers, and thereafter, to sell or lease the lands, from time to time, as may seem advisable. It also intends to utilize Previews to locate attractive real estate situations in other sections of the country which may be acquired.

Net proceeds of this financing by American will be added to its working capital, and are to be used primarily in the acquisition and development of additional properties and also to a small extent for the development of properties now owned. It is anticipated that during 1960 American will advance about \$445,000 to Washington's Forest and \$105,000 to Fairhaven for use in their development programs. Washington's Forest will use the funds advanced to it primarily for the construction of roads and the preparation of farm land and residential sites on the tracts located just outside the Norfolk-Portsmouth area in Virginia; and Fairhaven will be enabled to proceed with the building of commercial and recreational facilities on the oceanfront property owned by it on the outer banks of North Carolina.
The prospectus lists C. T. S. Keep as Board Chairman and Charles L. Gleaves as President. Of the 1,085,503 outstanding common shares, Keep owns 11.08% and Gleaves 8.9%. Ripley Realty Co., Inc., of Virginia Beach, owns 41.92%; Dwight D. Ripley, of Greenport, L. I., New York, 10.44%; and Hemphill, Noyes & Co., 9.21%. The outstanding stock of Ripley Realty is owned by Dwight D. Ripley, 50%; Gleaves 37½%, and Keep, 12½%.—V. 190, p. 1413.

American-South African Investment Co. Ltd.—Seeks To Raise Fee—
This company, of Johannesburg, Union of South Africa, has applied to the SEC for an order under the Investment Company Act permitting additional payments under a Sub-Investment Adviser Agreement; and the SEC has issued an order giving interested persons until Dec. 23, 1959

to request a hearing thereon. Applicant's investment adviser is South African Investment Adviser (Proprietary) Limited, which has entered into a sub-investment adviser agreement with Engelhard Industries of Southern Africa, Ltd. Under the agreement, payments to Engelhard Industries for the year ending Dec. 31, 1959, would amount to £16,000; and it is proposed to increase such payments by £10,000.—V. 189, p. 2669.

American Steel Foundries—Prospects—
The Chicago-based firm expects to report net income above a year ago in its first fiscal quarter ended Dec. 31. Joseph B. Lanterman, President, said in the annual report to stockholders, released Dec. 14. He noted the gains would be achieved in spite of adverse conditions caused by the strike in the basic steel industry during the early weeks of the quarter.
In the report to stockholders, ASF reported sales of \$112,311,287 in its fiscal year ended Sept. 30, 1959, compared with \$94,543,123 a year ago. Net income rose to 7,168,027, or \$5.30 a share, up from \$4,524,393, or \$3.50 a share, in fiscal 1958.
Evaluating the outlook for ASF, Mr. Lanterman said, "Assuming there is no recurrence of the steel strike, there are indications that 1960 will be a good year."—V. 190, p. 2038.

Associated Television Ltd.—Bank Files ADRs—
Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on Dec. 11, 1959 covering American Depositary Receipts for 50,000 shares of "A" ordinary registered stock of this English firm.

Arkansas Louisiana Chemical Corp.—New Product—
Manufacture of an additional product by the corporation at its Pine Bluff, Ark., facilities was announced Dec. 14 by W. R. Stephens, President.
Equipment to produce the acid was added during the fall at a cost of \$50,000, Mr. Stephens said. It gives the Chemical Corporation, a wholly-owned subsidiary of Arkansas Louisiana Gas Co., a capacity of 6,000 tons of hydrochloric acid annually.
The chemical company took over surplus segments of the Pine Bluff Arsenal in July, 1958, and went into production of chlorine and caustic on Oct. 20, 1958. It now has a payroll of 65 persons at Pine Bluff.

Ball, Pablo & Co., Washington, D. C.—Files With SEC
The company on Dec. 1 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$7.50 per share, without underwriting.
The proceeds are to be used for working capital.

Bargain Centers, Inc., Martinsville, Va. — Files With Securities and Exchange Commission—
The corporation on Dec. 2 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Frank P. Hunt & Co., Inc., Rochester, N. Y. and First City Securities, Inc., New York, N. Y.
The proceeds are to be used to remodel store and offices in warehouse, opening a new store and for working capital.—V. 188, p. 2454.

Beatrice Foods Co.—Acquisition—
Merger of Gebhardt Chili Powder Co., San Antonio, Texas, into Beatrice Foods Co., Chicago, Ill., was announced Dec. 16 in a joint statement by T. Arthur Lambert, President of Gebhardt, and William G. Karnes, President of Beatrice Foods.
Gebhardt, a leading producer of chili powder, chili and related foods which are distributed nationally through food brokers, and around the world through Army Commissaries, will operate as an independent division of Beatrice Foods. Terms of the merger were not disclosed. Gebhardt Chili Powder Co. was organized under the laws of Texas on Oct. 1, 1906.
Beatrice Foods is a processor and distributor of dairy foods and other foods with such brand names as Meadow Gold, Blue Valley, Holland, and American Hostess in the dairy field; and Rainbo and Bond pickles, "Ma Brown" preserves and pickles, Sheed-Bartush Foods, Mario's Olives and Kobey's potato products, La Choy American-Chinese Foods, Clark Candy Bars, and Richardson's Mints.—V. 190, p. 1415.

(A. S.) Beck Shoe Corp.—Sales Up—
Period End. Nov. 28— 1959—4 Wks.—1958 1959—48 Wks.—1958
Sales..... \$4,718,020 \$4,322,879 \$51,896,652 \$49,998,701
—V. 190, p. 1626.

Beech Aircraft Corp.—Earnings Up—
This Wichita, Kansas, corporation reported on Dec. 17 1959 fiscal year net earnings of \$3,968,280—an increase of 19.4% over fiscal 1958. Total fiscal year sales of \$89,539,620 included \$37,914,444 total sales of Beechcraft's business and commercial aircraft products which were up 18%.
The following are the major milestones attained during the company's fiscal year ended Sept. 30, 1959:
(1) Total commercial and military sales \$89,539,620.
(2) Net earnings, after taxes, per share of stock outstanding \$4.74. Recent years' net earnings per share were: 1958 \$4.03, 1957 \$4.09, 1956 \$4.05.
(3) Net earnings, after taxes on income \$3,968,280.
(4) Working capital as of Sept. 30, 1959 \$22,811,175. This new high compares with 1958's \$20,047,953, 1957's \$14,246,557, 1956's \$11,608,157 and 1955's \$8,938,277.
(5) Stockholders' equity as of Sept. 30, 1959 \$25,997,154. This net worth compares with 1958's \$23,069,084, 1957's \$17,648,501 and 1956's \$15,266,834.
(6) Stockholders' equity per share of stock \$31.02. The book value per share of stock has increased from \$27.99 in 1958, \$21.43 in 1957, \$18.54 in 1956, and \$15.59 in 1955 (all as of Sept. 30).
(7) Dividends paid per share from 1959 fiscal earnings \$1.60. Quarterly dividends paid per share were increased from 30 cents to 40 cents during the 1959 fiscal year. In addition a 5% stock dividend was declared on Oct. 6, 1959.

Dividends paid from 1959 fiscal earnings \$1,330,056. This new high compares with 1958's \$1,235,331, 1957's \$965,803, 1956's \$899,147, 1955's \$734,672.
—V. 190, p. 1291.

Behlen Manufacturing Co.—Common Stock Offered—
The first public offering of shares of this Columbus, Neb., company was made Dec. 15 by an underwriting group headed by Smith, Barney & Co., Kirkpatrick-Pettis Co., and First Trust Co., of Lincoln, Neb. The offering consisted of 370,000 shares of common stock, priced at \$10.50 per share.

Of the 370,000 shares, 70,000 shares represent new financing by Behlen Manufacturing. The balance of 300,000 shares has been owned by members of the Behlen family who, after the offering, will own 65.42% of the 1,070,000 shares of combined common stock and class A stock to be outstanding.

BUSINESS—Behlen Manufacturing produces, largely of its own design, a line of custom and mass produced metal buildings for farm, commercial and industrial uses and a line of metal corn cribs, grain dryers and grain bins. Established in 1941, the business from its beginning has been under the management and control of the Behlen family.

A cash dividend of 20 cents per share has been declared on the common stock, payable Feb. 1, 1960 to stockholders of record Jan. 20, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized capital stock was increased and changed on Dec. 15, 1959, from 2,500 shares, par value \$100 per share, to 3,000,000 shares, consisting of 2,100,000 shares of common stock, par value \$1 per share, and 900,000 shares of class A stock, par value \$1 per share; and each of the 1,000 outstanding shares of capital stock, par value \$100 per share, was changed into 300 shares of common stock and 700 shares of class A stock. The two classes of stock are identical except that no cash dividends may be paid on the class A stock, and such stock is convertible into common stock.

Giving effect to such recapitalization and to the sale by the company of the additional 70,000 shares of common stock, the recapitalization will be as follows:

	Authorized	Outstanding
*Class A stock (par \$1)	900,000 shs.	700,000 shs.
†Common stock (par \$1)	2,100,000 shs.	370,000 shs.

* Divided into five series of 180,000 shares each, which become convertible into common stock at different times.

† Including 70,000 shares reserved for conversion of the class A stock presently outstanding.

The company has no outstanding bank loans or long-term debt at Dec. 15.

UNDERWRITERS—Upon the terms and conditions contained in the Purchase Agreements with the company and the selling stockholders, copies of which are filed as exhibits to the Registration Statement, the underwriters have severally agreed to purchase an aggregate of 370,000 shares of common stock of the company, each underwriter agreeing to purchase the percentage of the shares set opposite its name below:

	%		%
Smith, Barney & Co.	17.7570	Investment Corp. of Norfolk	2.703
Kirkpatrick-Pettis Co.	6.6591	Janney, Dulles & Battles, Inc.	.5405
The First Trust Co. of Lincoln, Nebraska	5.1791	The Johnson, Lane, Space Corp.	.5405
A. C. Allyn & Co., Inc.	1.0811	Kidder, Peabody & Co.	2.7027
Anderson & Strudwick	.4054	W. C. Langley & Co.	1.6216
Arnhold & S. Bleichroeder, Inc.	.5405	Lee Higginson Corp.	1.6216
Bache & Co.	1.0811	Lehman Brothers	2.7027
Bacon, Whipple & Co.	.8108	Loewi & Co., Inc.	.8108
Robert W. Baird & Co., Inc.	1.0811	Martin Investment Co.	.2703
Baker, Weeks & Co.	1.0811	Mason-Hagan, Inc.	.5405
Ball, Burge & Kraus	.8108	McDonald & Co.	.8108
Bioren & Co.	.2703	McDonnell & Co., Inc.	.4054
William Blair & Co.	.8108	Merrill, Turben & Co., Inc.	.8108
Blunt Ellis & Simmons	.8108	The Milwaukee Co.	.8108
Boettcher & Co.	.5405	Mitchum, Jones & Templeton	.5405
Carolina Securities Corp.	.2703	Newhard, Cook & Co.	.8108
Charles-Schutz Co.	.4054	The Ohio Co.	.8108
Collin, Norton & Co.	.5405	Paine, Webber, Jackson & Curtis	2.7027
Crittenden, Podesta & Co.	.5405	Piper, Jaffray & Hopwood	.8108
J. M. Dain & Co., Inc.	.8108	Prescott, Shepard & Co., Inc.	.8108
DeHaven & Townsend, Crouter & Bodine	.2703	Quail & Co., Inc.	.2703
Dewar, Robertson & Pancoast	.4054	Raffensperger, Hughes & Co., Inc.	.5405
R. S. Dickson & Co., Inc.	1.0811	J. Cliff Rahel & Co.	.2703
John Douglas & Co., Inc.	.2703	Rauscher, Pierce & Co., Inc.	.2703
Francis L. duPont & Co.	1.0811	Reinholdt & Gardner	.8108
Eastman Dillon, Union Securities & Co.	2.7027	Reynolds & Co., Inc.	1.6216
Elsie, Raynor & Redelfs, Inc.	.2703	Rotan, Mosle & Co.	.4054
Elkins, Morris, Stokes & Co.	.5405	Saunders, Stiver & Co.	.5405
Ellis, Holyoke & Co.	.4054	Shearson, Hammill & Co.	1.0811
Farwell, Chapman & Co.	.5405	Shields & Co.	1.6216
Goldman, Sachs & Co.	2.7027	William R. Staats & Co.	.8108
Halle & Stieglitz	.8108	Straus, Blosser & McDowell	.5405
Hallowell, Sulzberger, Jenks, Kirkland & Co.	.5405	Stroud & Co., Inc.	.8108
Hayden, Stone & Co.	1.6216	Suplee, Yeatman, Mosley Co., Inc.	.2703
Hemphill, Noyes & Co.	1.6216	Underwood, Neuhaus & Co., Inc.	.4054
T. C. Henderson & Co., Inc.	.2703	Wachob-Bender Corp.	.4054
J. A. Hogle & Co.	.5405	C. H. Walker & Co.	1.6216
Hornblower & Weeks	2.7027	Wertheim & Co.	1.6216
E. F. Hutton & Co.	1.0811	J. C. Wheat & Co.	.4054
Indianapolis Bond and Share Corp.	.5405	Dean Witter & Co.	2.7027
		Yarnall, Biddle & Co.	.5405

—V. 190, p. 2038.

Bell Telephone Co. of Pa.—Debentures Offered—
Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on Dec. 16 an issue of \$30,000,000 The Bell Telephone Company of Pa. 35-year 5½% debentures, due Dec. 1, 1994, at 102.625% and accrued interest, to yield approximately 5.21%. Award of the issue was won by the underwriters at competitive sale on Dec. 15 on a bid of 101.86%, after tying First Boston Corp. at 101.7199.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to repay outstanding advances from the parent organization, American Telephone and Telegraph Co., which were incurred in connection with the company's construction program and for other corporate purposes. Any balance of the proceeds will be used to reimburse the company's treasury for expenditures made on the construction program.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 108.125% to par, plus accrued interest.

Earnings—

Period End. Oct. 31—	1959—Month—1958	1959—10 Mos.—1958
Operating revenues	\$ 33,839,147	\$ 32,420,800
Operating expenses	22,195,780	21,232,792
Federal income taxes	4,847,824	4,762,000
Other operating taxes	1,424,074	1,357,127
Net operating income	5,371,469	5,068,881
Net after charges	4,706,578	4,546,669

—V. 190, p. 2238.

BUSINESS—The company is engaged in furnishing communication services, mainly local and toll telephone service, in Pennsylvania. On

Sept. 30, 1959, the company had 4,095,788 telephones in service, of which about 43% were in the Philadelphia metropolitan area and about 24% in the Pittsburgh metropolitan area. Other communication services furnished by the company include teletypewriter exchange service and facilities for private line teletypewriter use, for the transmission of radio and television programs and for other purposes.

FINANCES—At Sep. 30, 1959, the company had capital stock equity of \$658,978,275; funded debt of \$165,000,000 and advances from the parent organization, \$36,000,000. At Dec. 31, 1953, capital stock equity was \$367,341,420; funded debt, \$130,000,000 and advances from parent organization, \$18,000,000.

UNDERWRITERS

Principal Amount of Debentures	Principal Amount of Debentures
Halsey, Stuart & Co. Inc. \$4,950,000	McMaster Hutchinson & Co. 200,000
Allison-Williams Co. 150,000	The Milwaukee Co. 500,000
Anderson & Strudwick 150,000	New York Hanseatic Corp. 850,000
Auchincloss, Parker & Redpath 750,000	Norris & Hirschberg, Inc. 100,000
Bache & Co. 1,000,000	Patterson, Copeland & Kendall, Inc. 150,000
Ball, Burge & Kraus 700,000	Penington, Colket & Co. 200,000
Baxter & Co. 1,450,000	Peters, Writer & Christensen, Inc. 150,000
Bear, Stearns & Co. 1,750,000	Wm. E. Pollock & Co., Inc. 600,000
Blair & Co. Inc. 750,000	Raffensperger, Hughes & Co., Inc. 250,000
William Blair & Co. 600,000	Rambo, Close & Kerner, Inc. 150,000
J. C. Bradford & Co. 500,000	L. F. Rothschild & Co. 1,750,000
Burnham and Co. 850,000	Schmidt, Roberts & Parke 150,000
Byrd Brothers 100,000	Scott & Stringfellow 150,000
Clayton Securities Corp. 200,000	Shearson, Hammill & Co. 1,450,000
Courts & Co. 600,000	H. J. Steele & Co. 150,000
Cunningham, Schmetz & Co., Inc. 150,000	Stern Brothers & Co. 500,000
DeHaven & Townsend, Crouter & Bodine 200,000	Stern, Frank, Meyer & Fox 200,000
R. S. Dickson & Company, Inc. 1,000,000	Stiebel, Nicolaus & Co., Inc. 250,000
Equitable Securities Corp. 1,750,000	Walter Stokes & Co. 100,000
Este & Co. 100,000	J. S. Strauss & Co. 250,000
M. M. Freeman & Co., Inc. 150,000	Swiss American Corp. 500,000
Harrison & Co. 150,000	Thomas & Co. 250,000
Ira Haupt & Co. 750,000	Robert L. Whittaker & Co. 100,000
H. Hentz & Co. 750,000	Harold E. Wood & Co. 100,000
The Illinois Co. Inc. 500,000	
Johnston, Lemon & Co. 500,000	
Loewi & Co. Inc. 200,000	
Mackall & Coe 250,000	

—V. 190, p. 2238.

Bissonnet Co.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company at 555 Fifth Ave., New York.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. On Oct. 22, 1959, Bissonnet Co. (issuer), a limited partnership, filed a notification proposing the public offering of limited partnership interests, in units of \$5,000, for an aggregate of \$285,000. The partnership was formed to acquire certain Houston properties, consisting of land, buildings and equipment, which were to be leased to the Douglas Co. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with; that the issuer's offering circular is false and misleading by reason of its failure to disclose certain material facts; and that the offering of partnership interests is being and would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

With respect to the Regulation A notification, the Commission charges that the issuer failed to file a copy of an underwriting agreement entered into between it and M. Ferer Securities, a sole proprietor, of Miami, Fla., as well as the consent of the latter to be named as an underwriter. The Commission's order also charges that the issuer's offering circular (1) fails to disclose the employment of said underwriter and the commissions to be paid; (2) fails to disclose adequately the terms upon which the partnership interests will be offered; (3) fails to disclose that the Houston properties would be acquired subject to a \$390,000 mortgage at a stated cash price of \$260,000, from Edmund L. Dorman, the general partner of the issuer, who holds an option to purchase said properties for \$240,000; (4) fails to disclose the relationship between Mr. Dorman and the Douglas Co., the proposed lessee; and (5) fails to disclose pertinent information concerning the respective rights and obligations of Mr. Dorman and the purchasers of the limited partnership interests, particularly with respect to the interests and relationships of Mr. Dorman in and to the partnership enterprise and the operations of the properties through the Douglas Co., with the profits and remunerations to be received by Mr. Dorman therefrom. (See also, De Ville Co., below.)—V. 190, p. 1935.

Black-Clawson (ANZ) Pty. Ltd.—Formed—

The Black-Clawson Co., international manufacturer of pulp and paper mill and converting plant equipment, has formed a sales and technical service subsidiary to represent its products to the Australian and New Zealand paper industry. The establishment of Black-Clawson (ANZ) Pty. Ltd. was announced Dec. 14 by Frank Peterson, President of the parent firm. "For several years," Mr. Peterson explained, "we have been ably

Corporate and Municipal Financing Ahead

Were it not for the two large tax-exempt issues (\$200 million N. Y. State Power Authority and \$100 million State of California bonds) coming up in the last of the four oncoming weeks, the aggregate corporate plus municipal offerings in the Dec. 21-Jan. 15 period would only be \$137,935,000 instead of \$437,935,000.

CORPORATE CALENDAR

Next week's corporate calendar (Dec. 21-24) of common stocks and bonds is expected to raise \$4,650,000, whereas last year's comparable estimate came to \$14,362,115—down approximately \$10 million. The entire four-week corporate projection made last year at this time was \$188,188,731, whereas the projection at the time of this writing for about the same weeks comes to \$72,950,000—down by about \$115 million. Last week's four-week estimate totaled \$125 million for the Dec. 14-Jan. 8 period which is about \$52 million more than that computed for the Dec. 21-Jan. 15 period ahead.

MUNICIPALS IN THE OFFING

Like corporates, the first two weeks of the four-week period ahead for municipals is light in offerings, but the picture changes in the last two weeks wherein tax-exempts, unlike corporates, show a sizable increase in scheduled flotations in terms of dollar volume. It is pushed, of course, by the two large issues mentioned above. But, also, there are encouraging discussions of issues now taking place which cannot be said for corporates. Last week's four-week municipal projection for Dec. 14-Jan. 8 came to \$178,866,000. This week's estimate for Dec. 21-Jan. 15 adds up to \$364,985,000—quite a doubling in financing plans.

LARGER ISSUES AHEAD

Among the larger corporate issues coming up are: 1,115,000 shares of General Public Utilities Corp. common on Jan. 4; on Jan. 7 there are \$10 million Washington Water Power Co. bonds and \$5 million debentures; on Jan. 12, \$15 million Northern Illinois Gas, Co. preferreds; and on Jan. 13 American Hospital Supply Corp. will offer 200,000 shares of common. The larger municipals with set sales dates are: on Jan. 11—San Francisco, Calif., \$13,600,000 and Seattle, Wash., \$11,800,000; on Jan. 12—\$8 million Columbus City School District, Ohio, and the \$200 million N. Y. State Power Auth. issue; and the postponed State of California \$100 million issue is rescheduled for January 13.

Looking further ahead in tax-exempts there are: \$125 million new Housing Authority bonds near the middle of January; \$28,089,000 State of Washington bonds for Jan. 20; and also in January a \$32 million Tacoma, Wash., Light and Power issue.

IS MUNICIPAL FINANCING EFFICIENT?

In view of the lower stock yield to bond yield trend and the fact that in the 12 years since 1946 corporate yields rose 55%, Treasuries increased 57%, and high grade municipals rose 78%, the value of tax exemption to the borrower (State and municipal debt has been markedly increasing compared to Federal debt) has steadily diminished in value. Dr. Ira O. Scott, Jr. of Columbia University, in compiling the latter data, concludes that perhaps it is time State and local governments give thought to a more efficient means of financing their growing debt. Should Congress not raise the 4½% interest rate on Government bonds but grant tax-exemption again to Treasuries then there would be an additional cause for concern.

The table below provides a breakdown of the corporate and municipal financing affixed with offering dates. The figures are obtained by the *Chronicle* from private and public sources. Details of this and other financing may be found in the complete coverage of the *Chronicle's* Monday and Thursday issues.—S. B.

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 21-Dec. 25	\$2,250,000	\$2,400,000	\$4,650,000	\$6,983,000	\$11,633,000
Dec. 28-Jan. 1		500,000	500,000	4,900,000	5,400,000
Jan. 4-Jan. 8	15,000,000	26,500,000	41,500,000	8,935,000	50,435,000
Jan. 11-Jan. 15	3,000,000	23,300,000	26,300,000	344,167,000	370,467,000
Total	\$20,250,000	\$52,700,000	\$72,950,000	\$364,985,000	\$437,935,000

*Over \$1 million or more.

represented in Australia and New Zealand by our agent, Paper Mill & Industrial Supply Co. Pty. Ltd. We now mutually agree that the substantial growth of the paper and pulp industry in this area justifies the presence of our own organization. The steady population growth and rapidly increasing industrialization of both countries have been carefully noted by a number of American and British firms, including ourselves. It now appears timely for us to provide more direct and complete service than can be supplied through an outside representative.

Blaw-Knox Co.—Steel Clients Buying—

The rapid return of steel production to levels approaching capacity operations in many plants is resulting in high volume shipments by the company to steel customers, W. Cordes Snyder, Jr., President, said on Dec. 11.

"Rolls and other consumable type products produced by our company for the steel industry," Mr. Snyder said, "are now required in volume by steel customers, in line with the steadily advancing rate of steel operations."

"Sizeable finished inventories of such products were produced by Blaw-Knox during the strike in steel, subject to shipping instructions when steel production resumed. At the presently indicated rate of requirements by steel customers, a substantial part of this inventory will be shipped by year-end, with the remainder subject to delivery in the first quarter of 1960. New orders are being booked at a healthy rate," Mr. Snyder concluded.—V. 190, p. 47.

(E. W.) Bliss Co.—Transfer Agent—

Manufacturers Trust Co. has been appointed transfer agent by the company for its new issue of \$1.80 cumulative convertible voting preferred stock.—V. 190, p. 2338.

Bobbie Brooks, Inc.—To Acquire—News—

Plans for acquisition (at an undisclosed price) and operation of three additional plants by this Cleveland manufacturer of apparel for women were announced on Dec. 9 by Maurice Saltzman, President.

The three plants are within a 15-mile radius in the Missouri cities of Bowling Green, Louisiana and Vandalia, and have been operated by the Elder Cement Co., a contractor for several major apparel companies. Bobbie Brooks is acquiring these plants, effective next Jan. 4. The 500 present employees of these plants will be retained, and Mr. Saltzman estimated that employment at the plants would climb substantially during the next few years.

The acquisition, together with four other previously announced major 1959 additions and expansions, will increase Bobbie Brooks facilities to more than 500,000 square feet in 11 plants, or double its facilities of six months ago.

Mr. Saltzman pointed out that Bobbie Brooks sales for the fiscal year ending next April 30 are estimated at between \$33,000,000 and \$35,000,000, an increase of 40% in one year, and that sales of \$50,000,000 are anticipated within three years.—V. 190, p. 1519.

Bond Stores Inc.—Sales Lower—

Period End. Nov. 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$8,226,202	\$8,575,232
	\$28,358,753	\$28,499,855

—V. 190, p. 2039.

Bowater Paper Corp., Ltd.—Seeks Sub-Shares—News

The formal offer by Bowater Paper Corp. Ltd. of London to acquire the 8,164,408 ordinary shares of 5 shillings each in Bowater-Eburite Limited not already owned by the corporation, was mailed to shareholders Dec. 16, according to a statement from Bowater Corp. of North America Ltd. in Montreal.

The terms of the allotment call for the exchange of two ordinary shares of £1 each in The Bowater Paper Corp. for every five ordinary shares of 5 shillings each in Bowater-Eburite. Bowater-Eburite has declared a second interim dividend of 2.8 pence less income tax in respect of the year ending Dec. 31, 1959. This dividend is payable on Feb. 15, 1960 to Bowater-Eburite shareholders registered at the close of business on Jan. 8, 1960.

Bowater-Eburite represents the packaging arm of the world-wide Bowater Organization. It handles the production and marketing of packaging products of 13 conversion plants in the United Kingdom.

In the interim consolidated financial statement of the Bowater Paper Corp. for the six months ended June 30, 1959, reference was made to the fact that earnings in that period were affected only to a minor degree by the dispute in the printing industry in Great Britain. The offer states that the effect of this dispute has proved to be less adverse than at one time appeared likely.

Moreover, the consumption of newsprint in the United Kingdom and North America has continued to rise and it would now appear reasonable to assume, says the statement, that the trading profits for the year ending Dec. 31, 1959 will exceed that of the previous year.

The offer sets out the profits of Bowater-Eburite for the half-year to June 30, 1959 which show that the trading profit for that period was at the rate of £1,818,000 per annum as compared with £1,631,000 in the previous year. This increase reflects the coming into full operation of certain additional productive facilities which were envisaged in 1957 when Bowater-Eburite acquired certain assets from the corporation and issued to it as part of the purchase consideration 3,050,571 fully paid ordinary shares of 5 shillings each which first ranked for dividend in the financial year which commenced on Jan. 1, 1959. Since June 30, 1959 trading has continued to be satisfactory but intensive competition continues to prevail.

Figures given in the offer show that the net ordinary dividends of the corporation for the year ended Dec. 31, 1958, were covered 3.3 times by net earnings. If the July, 1959 conversions of loan stock are taken into account, the figure would have been 2.8 times. The net ordinary dividends of Bowater-Eburite for that year were covered 1.5 times by net earnings. The net profits of Bowater-Eburite for the year Dec. 31, 1959, are not expected to be sufficient materially to change the cover for a dividend of 20% (as paid in the previous year) on the increased capital now ranking for dividend.

The book value of net tangible assets at Dec. 31, 1958 amounted to 57s 4d per £1 ordinary stock of the corporation after allowance for conversions of loan stock in July, 1959, and 6s 9d per 6s ordinary share in Bowater-Eburite.

The ordinary stock of the corporation issued as a result of the offer will rank for the final dividend of the corporation for the year ending Dec. 31, 1959 and will also entitle the holders to participate in the capitalization of reserves which it is intended to recommend during 1960.

The last date for acceptance of the offer is Jan. 8, 1960 and it is intended to mail renounceable allotment letters for ordinary stock of the corporation to acceptors on Jan. 15, 1960.—V. 190, p. 2338.

Broad Street Investing Corp.—Registers With SEC—

This New York investment company filed an amendment on Dec. 11, 1959 to its registration statement covering an additional 3,000,000 shares of capital stock.—V. 190, p. 2338.

Brown Shoe Co.—Net at Record—News—

The St. Louis (Mo.) company's net sales for its 81st year ended Oct. 31, 1959, amounted to \$276,149,164, compared to \$239,903,734 in fiscal 1958. Net earnings after taxes for the 1959 fiscal year totaled \$11,608,775, an increase of 37% over last year's earnings of \$8,489,936. Net earnings per share for fiscal 1959 were \$6.34 per share on 1,830,334 shares outstanding, which compares with \$4.67 per share on 1,816,374 shares outstanding Oct. 31, 1958.

The 1959 sales and profit figures were the largest in the company's history. Clark R. Gamble, President, said, "Each sales division contributed to the growth of the company during 1959." In addition, he continued, "each division of the company has formulated a specific plan of operation for the years ahead."

An increase in the company's regular quarterly dividend of 70 cents on common stock was announced on Dec. 8th payable March 1, 1960 to stockholders of record Feb. 15, 1960. The company paid 55-cents per quarter during 1959, equivalent to \$2.20 per share.—V. 190, p. 47.

Cain & Co.—Formed—

See Electronics Capital Corp. below.

Canada Dry Corp.—Earnings at Record—

This corporation has reported all-time record high sales and earnings for the fiscal year ended Sept. 30. Consolidated earnings reached \$4,004,134, a gain of almost 14% over the previous year's \$3,518,450 income. This is equivalent after preferred stock dividends to \$1.61 per common share, compared with \$1.41 in the preceding 12 months.

Net sales of \$98,553,603 were reported, up from \$93,860,800 a year ago. Net income before taxes was a record \$8,161,684, compared with \$6,700,470 in the previous year.

The report says further that "major steps were taken toward securing the company's future growth, both in this country and abroad." Unusually high capital expenditures were entailed in this program, which included acquisition of a plant in Frankfurt, Germany, to be used as the company's operating headquarters for Europe, the opening of a plant in Waltham, Mass., to serve as the "master" plant for the New England region, and the purchase of the former Kentucky River Distillery, Inc. in Nicholasville, Ky. Capital investments totaled \$4,200,000 for these and other phases of the company's expansion and replacement program during the year.

International operations were broadened with the opening of licensed bottling plants in five countries. New plants are expected to start in seven foreign countries during the current year, "as part of a long-term project for the development of business opportunities abroad," the report said.—V. 190, p. 1291.

Canada Southern Petroleum Ltd.—Drilling Increase Forecast—

This Calgary, Alberta, firm forecast prospective step-up this winter in the tempo of exploratory drilling operations in the Northwest Territories and Northeast British Columbia, probably 50% higher than for any previous season. John W. Buckley, President, stated as a "strong probability" that a minimum of 12 of these exploratory tests will be drilled on Canada Southern properties.

These tests are scheduled to begin any day on the 1,200,000 acres farmed out by Canada Southern last June to a group comprised of Home Oil Co., Signal Oil & Gas Co., Kern County Land Co., Alminex Limited and United Oils, Limited. Under the farmout agreement, the Home-Signal team agreed to pay a cash bonus of \$3.5 million and to expend a minimum of \$3 million on exploration in exchange for a 50% interest.

Mr. Buckley said that exploratory drilling planned for Northeast British Columbia includes tests by Phillips Petroleum at its Kleido Creek No. 1 location, approximately 35 miles west of Fort Nelson, in which Canada Southern holds a 27 3/4% interest, and a second test at a site in which the company has an identical percentage interest, located about three miles northwest of Sinclair's Doig River oil discovery. The statement also reported the resumption by Sinclair Canada Oil Co. and Pacific Petroleum of operations at their XB-20-1 wildcat location, in which Canada Southern owns a 13 3/4% interest.—V. 190, p. 152.

Central Electric & Gas Co.—Registers Debs. With SEC

This company, located at 144 South 12th St., Lincoln, Nebraska, filed a registration statement with the SEC on Dec. 11 covering \$3,000,000 of convertible subordinated debentures, due Jan. 15, 1975, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the sale of the debentures will be applied (1) to the extent of \$1,500,000 to the repayment of bank loans in that amount incurred to replace working capital depleted by construction expenditures and the purchase of subsidiary securities; and (2) to future construction expenditures, for temporary advances to subsidiaries for construction purposes, for further investment in common stock of subsidiaries, and for other corporate purposes. Construction expenditures of the company and its subsidiaries for the fiscal year ending Sept. 30, 1960, are estimated at \$2,300,000 (company) and \$16,000,000 (consolidated).—V. 190, p. 968.

Chock Full O' Nuts Corp.—Earnings Rise—

The corporation has reported a 30% increase in earnings for the quarter ending Oct. 31, 1959, over the comparable 1958 period, and posted new records in net sales and earnings over any previous quarter in its history.

The coffee company and restaurant chain had net sales of \$7,430,827 for the Oct. 31 quarter compared with \$7,063,832 for the 1958 period. Net income, after taxes, amounted to \$492,592, equal to earnings of 61 cents per share. This was a 30% gain over the 47 cents earnings from net income of \$375,838 for the October quarter last year.

This is the first quarter of the 1960 fiscal year for Chock Full O' Nuts.—V. 190, p. 2039.

C. I. T. Financial Corp.—Registers Debs. With SEC—

This corporation, 650 Madison Avenue, New York, filed a registration statement with the SEC on Dec. 10, 1959, covering \$75 million of debentures due Jan. 15, 1960, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., Kuhn, Loeb & Co. and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will provide additional working funds for the company and its subsidiaries, to be used initially to reduce short-term borrowings, including some incurred for the purpose of paying \$50,000,000 of term debt which matures Jan. 1, 1960, and the balance of which were incurred for the purpose of purchasing receivables in the ordinary course of business.—V. 190, p. 1416.

Citizens Utilities Co.—Acquisitions—Earnings—

In 1959, the company will establish a new high in per share earnings for the 15th consecutive year, Richard L. Rosenthal, President, told The New York Society of Security Analysis, Inc. at its luncheon meeting on Dec. 9. Mr. Rosenthal advised that the gain would be not less than 13% over the 1958 results, calculated on Citizens' estimated capitalization of 2,260,436 shares of series A and series B common stock outstanding as at Dec. 31, 1959. Citizens' shares were split 2-for-1 in May of the current year and two stock dividends have been declared this year on its series A shares: 2% paid in June and 1% payable Dec. 31st. Mr. Rosenthal noted that 1959 per share earnings would be approximately 300% of those for 1950, adjusted for the company's 6-for-1 stock split and stock dividends in the interim.

Mr. Rosenthal also told the Analysts that during the month of December, Citizens expected to complete contracts to acquire six more utility properties. Two of these are in California, one at Sacramento and one at Inverness, northwest of San Francisco; one serves suburban areas north and east of Tucson, Arizona; and three are in Illinois, one serving a suburban area south of Chicago and the other two serving suburban areas north of Chicago. In aggregate, he advised, these new acquisitions, all water properties, involve in excess of 5,000 customers and more than \$1,750,000 in plant facilities. Purchase prices were not disclosed, but Mr. Rosenthal advised his audience that the new acquisitions conform to Citizens' policy of acquiring properties only when they may be purchased on the basis of near-term, compensatory contributions to per share earnings.

Mr. Rosenthal also told the Analysts that these acquisitions would bring to ten the number of properties acquired or contracted for by Citizens Utilities in 1959; and increased to 37 the number of utility systems of various sizes acquired in six states since 1946. He said that approximately 15% of the company's anticipated revenues for 1960 would be produced by properties acquired in the last 11 years. He pointed out that the new acquisitions in Illinois would bring to ten the number of utility properties acquired by Citizens in the Chicago suburban area since 1956, when the company first began operations in that state. He stated that at the end of 1960, Citizens anticipated that plant facilities of its subsidiaries in the Chicago suburban area would aggregate some \$6,200,000 at cost.

Similarly, in Sacramento County, Calif., Citizens has acquired ten

properties since 1955, including the property now being contracted for. At the end of 1960, plant facilities of acquired properties in Sacramento County, at cost, would approximate \$2,600,000," he said.—V. 190, p. 563.

Clark Equipment Co.—Expects Sales, Earnings Record

This Detroit-based company anticipates that sales for 1959 will be approximately \$205 million and earnings will be approximately \$12 million, George Spatta, President, told the Financial Analysts Society of Detroit in an address on Dec. 16.

Both figures are all-time records for the company and compare with sales of \$142,618,000 and earnings of \$6,449,000 in 1958. The earnings for 1959 will be approximately \$5 per share, compared with \$2.70 per share in 1958.

Mr. Spatta said 1959 "would have been an even better year if the steel strike had not intervened." He said the strike resulted in "a loss of some \$20 million in sales and at least a million dollars in earnings." Most of the loss is a result of curtailed buying on the part of Clark customers affected by the strike. Clark itself was able to maintain production in "a good 90% of its operations" during the entire strike, Mr. Spatta disclosed.

"Only our automotive housing plant was affected to the point of a complete shutdown," he said. "The remainder of our operations were able to continue production as a result of careful advance planning and effective procurement of steel and components requiring steel."—V. 190, p. 1936.

Colonial Fund, Inc.—Adds to Registration—

This Boston, Mass., investment company, filed an amendment on Dec. 9, 1959, to its registration statement covering an additional 1,000,000 common shares.—V. 190, p. 1668.

Colorado Fuel & Iron Corp.—Charter Changed—

Stockholders in Denver, Colo., on Dec. 16 approved several changes in the company's charter. They approved increasing the number of shares of common stock authorized for issuance from 5,000,000 shares to 10,000,000 shares. A. F. Franz, President, explained that the corporation has no present plans for issuing any of the newly authorized shares which, however, will be available for corporate needs which might arise in the future.

Shareholders also approved establishment of a \$5 par value for the common stock which had previously been without par value. The change was necessary in order for the company to continue its former accounting methods, following the recent enactment of a new Colorado Corporation law. Mr. Franz pointed out that "the change in par value is primarily an accounting matter and does not affect the actual value of outstanding shares."

Other charter changes approved by the shareholders were designed to modernize the corporation's charter in the light of recent amendments to the Colorado Corporation law.—V. 190, p. 1832.

Commercial Credit Co.—Registers With SEC—Proposes Note Offering—

This company, located at 300 St. Paul Place, Baltimore, Md., filed a registration statement with the SEC on Dec. 11, 1959, covering \$50,000,000 of notes due Jan. 1, 1980, to be offered for public sale through an underwriting group headed by The First Boston Corporation and Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the notes will be used to increase or maintain the working capital of the company, which may be used for the purchase of receivables in the ordinary course of its financing activities, may be advanced to or invested in subsidiaries for such purposes or for other purposes related to their businesses, or initially applied to the reduction of short-term loans.—V. 189, p. 2348.

Conetta Mfg. Co., Inc.—Common Stock Offered—On

Dec. 9, 100,000 shares of the company's 10-cent par common stock were offered at \$4 per share through Vermilye Brothers, 30 Broad Street, New York City. The offering has not as yet been completed.

BUSINESS—The company is an outgrowth of a tool and die business begun by Louis D. Conetta in 1946, and is presently located at 73 Sunnyside Ave., Stamford, Conn. Most of the company's work is on special order. Last Nov. 23 the company obtained the exclusive right for a ten-year period to manufacture, for the inventor thereof, components of a locating device. As of Oct. 31, backlog was at about \$124,000, some \$51,000 higher than it stood a year previous.

PROCEEDS—The proceeds are to be used chiefly to buy machinery and equipment; to replenish the treasury for expenses incurred in such purchases already made; and to repay demand loans owed by the company to Mr. Conetta.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The following table sets forth the debt and capitalization of the company as adjusted to give effect to the new financing program, on the assumption that all the shares offered are sold:

Short-term debt:	Authorized	Outstanding
†Non-interest demand notes due to officer	-----	\$63,656
Long-term debt:		
Sundry indebtedness (non-interest bearing) in connection with purchase of assets of the Stamford Carbide Co., due in equal annual installments of \$2,250 commencing Aug. 15, 1960	9,000	\$9,000
6% note to bank due Dec. 10, 1963 (with monthly prepayments of \$966.66 in respect of principal and interest)	50,000	
Capital stock:		
*Class A com. stock, 10c par value	350,000 shs.	100,000 shs.
*Class B com. stock, 10c par value	150,000 shs.	150,000 shs.
†Notes aggregating the full amount authorized were issued by one of the Tennessee subsidiaries to Mr. Conetta as of Sept. 21, 1959 and by the company to Mr. Conetta as of Nov. 30, 1959, and are outstanding.		
‡Does not include 20,000 shares reserved for issuance under the company's Restricted Stock Option Plan.		
*The company is restricted as to the payment of dividends on the class B common stock.—V. 190, p. 1417.		

Controls Co. of America—Exchange Shares Registered

This company, of Schiller Park, Ill., filed a registration statement with the SEC on Dec. 16 covering 110,400 shares of common stock. Electrosnap Corp., of Chicago, is to be merged with and into Controls Co. as of Dec. 31, 1959, and an additional 110,400 shares of Controls Co. stock will then become outstanding in conversion of the 92,000 shares of Electrosnap common now outstanding. Registration of the 110,400 shares is being effected in the event of possible redistribution thereof by the recipients through the Midwest or New York Stock Exchanges.—V. 190, p. 2447.

Copperweld Steel Co.—Debentures Offered—Dillon, Read & Co. Inc. and Riter & Co. offered publicly on

Dec. 16, \$8,000,000 5% convertible subordinated debentures, due Dec. 1, 1979, of Copperweld Steel Co. priced at 100%. The debentures are convertible into common stock at \$56 per share, subject to the company's right of redemption. This offering was oversubscribed and the books closed.

REDEMPTION—Commencing Dec. 1, 1960, the debentures will be

redeemable at the option of the company at prices ranging from 100% to par on or after Dec. 1, 1978.

PROCEEDS—Approximately \$3,000,000 of the net proceeds from the sale of the debentures will be used to pay the company's outstanding short-term notes, and the balance will be added to the general funds of the company and used for the present expansion and improvement of its manufacturing facilities. It is estimated that this program will be completed by the end of 1962 and will cost approximately \$15,000,000, of which approximately 60% will be used for the installation of facilities for the production of new products and approximately 40% for the modernization of existing facilities. A major new product is "Alumoweld," which combines the electrical conductivity and corrosion resistance of aluminum with the strength of steel.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
The capitalization of the company as of Dec. 14, 1959 and as adjusted as at that date to give effect to the sale of the debentures to the payment of the 4.60% notes by an equal principal amount of 5 1/4% notes and to the payment of the short-term notes outstanding under the Credit Agreement is as follows:

Debt securities:	Authorized	Outstanding
3% mortgage note due 1970	\$781,120	\$651,152
4% mortgage note due 1975	1,300,000	1,044,000
4% notes due 1960	2,500,000	833,333
4.60% notes due 1970	10,000,000	
5 1/4% notes due 1974	9,000,000	9,000,000
Short-term notes	3,500,000	
Debentures offered	8,000,000	8,000,000
Capital stock:		
Serial preferred stock, par value \$50 per share	130,000 shs.	
Com. stock, par value \$5 per share	1,500,000 shs.	1,175,068 shs.

NOTES:

On Dec. 22, 1959 the company expects, subject to certain conditions, to enter into a new Note Agreement to be dated as of Dec. 1, 1959 with New England Mutual Life Insurance Co. and The Penn Mutual Life Insurance Co. The 5 1/4% notes are to be outstanding under this Agreement which provides, among other things, for sinking fund payments at the rate of \$900,000 per annum commencing on Dec. 1, 1965 and ending on Dec. 1, 1974. This Agreement is to replace the Amended Note Agreement dated Nov. 20, 1957 between the company and such insurance companies and the notes to be issued under the new Note Agreement replace those issued under the 1957 Agreement.

The short-term notes are outstanding under a Credit Agreement dated as of March 1, 1959, as amended, with The Hanover Bank and certain other banks. The company has the right under the Credit Agreement to borrow from time to time amounts not to exceed \$3,500,000 at any one time outstanding to and including Nov. 30, 1962, \$2,500,000 to and including Nov. 30, 1963 and \$1,500,000 to and including Nov. 30, 1964. The notes issued under the Credit Agreement mature in 90 days from their date and bear interest at the prime commercial rate.

The debentures will be subordinated to all of the presently outstanding indebtedness of the company.

All of the outstanding serial preferred stock was called on Oct. 14, 1959 for redemption on Dec. 14, 1959. The funds required for redemption of the serial preferred stock remaining after conversions of convertible serial preferred stock into common stock were deposited in trust with a redemption agent on Dec. 4, 1959.

55,760 shares are reserved for sale to officers and employees, of which 1,355 shares are held for issuance under stock option agreements. The shares outstanding exclude 625 shares repurchased by the company and held in its treasury. An additional 142,858 shares have been reserved for issuance upon conversion of these debentures.

BUSINESS—Copperweld Steel Company is engaged in the manufacture and sale of specialty steels including electric furnace quality alloy steels and carbon steel products, copper covered steel products ("Cupoweld") and the new product, "Alumoweld," which consists of aluminum covered steel in wire and strand.

EARNINGS—Net sales of the company for the nine months ended Sept. 30, 1959 amounted to \$101,083,000 and net income to \$4,183,000 as compared to net sales of \$63,365,000 and net income of \$691,000 for the same period in 1958.

UNDERWRITERS—The names of the principal underwriters of the debentures and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the underwriting agreement filed as an exhibit to the registration statement, are as follows:

Dillon, Read & Co., Inc.	\$1,830,000	The Ohio Co.	\$100,000
Ritter & Co.	1,220,000	Paine, Webber, Jackson & Curtis	300,000
A. C. Allyn & Co., Inc.	200,000	Pennington, Colket & Co.	100,000
Bache & Co.	150,000	R. W. Pressprich & Co.	200,000
A. G. Becker & Co., Inc.	200,000	Reynolds & Co.	300,000
Blyth & Co., Inc.	450,000	Schwabacher & Co.	200,000
Eastman Dillon, Union Securities & Co.	450,000	Singer, Deane & Co.	300,000
Goodbody & Co.	150,000	F. S. Smithers & Co.	200,000
Hayden, Miller & Co.	100,000	Stroud & Co., Inc.	100,000
Hempflinger, Noyes & Co.	450,000	Spencer Trask & Co.	200,000
Hornblower & Weeks	300,000	Tucker, Anthony & McDonald & Co.	200,000
Johnston, Lemon & Co.	100,000	R. L. Day	200,000
McDonald & Co.	200,000		

Crown Central Petroleum Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 25 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) to be offered at-the-market to employees through payroll deductions pursuant to 1960 Crown Central Petroleum Employees' Savings Plan. No underwriter is involved.

The proceeds are to be used to purchase stock.—V. 188, p. 2641.

Curley Co., Inc., Philadelphia, Pa.—Files With SEC—

The corporation on Dec. 8 filed a letter of notification with the SEC covering \$250,000 of six years 7% subordinated convertible debentures due Jan. 1, 1966 to be offered at face amount, without underwriting. The debentures are convertible into common stock at the rate of \$500 of debentures into 50 shares of stock until Jan. 1, 1961; into 45 shares Jan. 1, 1962; 40 shares Jan. 1, 1963; 35 shares Jan. 1, 1964; 30 shares Jan. 1, 1965 and 25 shares thereafter. The proceeds are to be used for working capital.

Dallas Power & Light Co.—Bonds Offered—Halsey, Stuart & Co., Inc. is manager of an underwriting syndicate which offered on Dec. 15 an issue of \$20,000,000 Dallas Power & Light Co. first mortgage bonds, 5 1/4% series due Dec. 1, 1989, at 102.29% and accrued interest, to yield 5.10%. The group won award of the issue at competitive sale on Dec. 14 on a bid of 101.5299%. Competing bids, all for a 5 1/4% coupon, were submitted by Salomon Bros. & Hutzler and Equitable Securities Corp., jointly, 101.2799; Eastman Dillon, Union Securities & Co., 100.79; Kidder, Peabody & Co., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, Inc., jointly, 100.7299; First Boston Corp., 100.369, and Lehman Brothers, 100.359.

PROCEEDS—Net proceeds from the sale of the bonds, together with funds from the company's operations, will be applied toward the repayment of short-term borrowings from Texas Utilities Co., the company's parent organization; the construction of new facilities and other corporate purposes.

REDEMPTION—The new bonds will be redeemable at general redemption prices ranging from 107.54% to par, and at special redemption prices receding from 102.29% to par, plus accrued interest in each case.

BUSINESS—Dallas Power & Light Co., a subsidiary of Texas Utilities Co., is engaged in the generation, purchase, transmission, distribution and sale of electricity. The company supplies electricity to the Greater Dallas area, including the municipalities of Dallas,

Highland Park, University Park, Fruitdale, and Cockrell Hill, and some of the adjacent unincorporated areas, all in Dallas County, Texas. The present population of the territory served, including unincorporated areas, is estimated at 718,000. At Sept. 30, 1959, the company supplied electricity to 242,016 customers.

REVENUES—For the 12 months ended Sept. 30, 1959, the company had total operating revenues of \$48,272,000 and net income of \$9,430,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co., Inc.	\$5,200,000	Kenner, MacArthur & Co.	\$200,000
Allison-Williams Co.	150,000	Mackall & Coe	300,000
Anderson & Strudwick	200,000	Moreland, Brandenberger & Currie	200,000
C. S. Ashmun Co.	100,000	Mullaney, Wells & Co.	250,000
Bache & Co.	1,000,000	New York Hanseatic Corp.	700,000
Eyrd Brothers	150,000	Nongard, Showers & Murray, Inc.	100,000
Courts & Co.	600,000	Pacific Northwest Co.	250,000
Cunningham, Schmetz & Co., Inc.	200,000	Patterson, Copeland & Kendall, Inc.	150,000
Dallas Union Securities Co., Inc.	600,000	Pennington, Colket & Co.	150,000
Dempsey-Tegeles & Co.	250,000	Carl H. Pforzheimer & Co.	250,000
Elkins, Morris, Stokes & Co.	300,000	R. W. Pressprich & Co.	1,100,000
Evans & Co., Inc.	200,000	Rand & Co.	400,000
Falmestock & Co.	500,000	Reinholdt & Gardner	250,000
First California Co. (Incorporated)	200,000	L. P. Rothschild & Co.	1,100,000
The First Cleveland Corp.	150,000	Seasongood and Mayer	200,000
First Securities Corp.	300,000	John Small & Co., Inc.	200,000
Freeman & Co.	400,000	Stern Brothers & Co.	500,000
Creston H. Funk, Hobbs & Co.	200,000	Stifel, Nicolaus & Co., Inc.	250,000
Grande & Co., Inc.	150,000	Walter Stokes & Co.	150,000
Gregory & Sons	700,000	J. S. Strauss & Co.	400,000
Hannaford & Talbot, A Corp.	100,000	Sweeney Cartwright & Co.	150,000
Hickey & Co.	150,000	Thomas & Co.	300,000
J. H. Hilsman & Co., Inc.	100,000	C. N. White & Co.	200,000
H. I. Josey & Co.	100,000	J. R. Williston & Beane	100,000
		Arthur L. Wright & Co., Inc.	150,000

Daryl Industries, Inc.—Registers with SEC—

This corporation, located at 7240 N. E. 4th Avenue, Miami, Fla., filed a registration statement with the SEC on Dec. 15 covering 225,000 shares of common stock. Of this stock, 95,000 shares are now outstanding and are to be offered for public sale by the present holders thereof; and the remaining 130,000 shares are to be offered for sale for the account of the issuing company. The stock is to be offered for public sale at \$5 per share through an underwriting group headed by Clayton Securities Corp. of Boston, for which it will receive a \$575 commission. The selling shareholders have agreed to sell an aggregate of 3,500 shares at 50c per share to Clayton Securities and Floyd D. Cerf, Jr., Co., Inc. A fee of 2% is to be paid the Cerf Co. for advice and financial services.

The company manufactures and sells aluminum sliding glass doors and aluminum shower and bath enclosures. Recently it acquired from its three directors and officers all the issued and outstanding common shares owned equally by them of Daryl Products Corp., Daryl Products Corp. of Florida, Miami Installations, Inc., and Ram Aluminum, Inc., in exchange for shares of the company's common stock. Net proceeds of \$275,168 to retire certain indebtedness and the balance of \$265,358 for general corporate purposes of the company and its subsidiaries, including the possible acquisition of additional equipment and plant facilities.

The prospectus lists Alexander Miller as President, Robert P. Miller as Vice-President, and Martin S. Lodge as Secretary-Treasurer. As of Nov. 4, they each owned 96,667 shares of the outstanding stock. Their 290,000 aggregate holdings are after giving effect to their sale of 31,666 shares each under this offering and the sale of 3,500 shares to Clayton Securities and Cerf Co.

Davidson Automatic Merchandising Co., Inc.—Registers With Securities and Exchange Commission—

This company, located at 5950 West Jefferson Blvd., Los Angeles, filed a registration statement with the SEC on Dec. 15, 1959, covering 120,000 shares of common stock, to be offered for public sale through an underwriting group headed by White, Weld & Co., Inc., and Cruttenberry, Prestia & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized in February, 1959, the company and subsidiaries are engaged in the business of selling a variety of products through coin-operated vending machines. In March, 1959, it acquired all the outstanding stock of six companies which had been engaged in the automatic merchandising business; and more recently it acquired the stocks of two additional automatic merchandising companies, and a newly-organized subsidiary acquired the assets of a third.

Of the net proceeds of the sale of additional stock, the company will use \$500,000 for payment of a \$500,000 bank loan made to provide part of the purchase price of the stock of one subsidiary and \$1,500,000 in payment of a portion of notes issued to Davre J. Davidson and Henry R. Davidson in March, 1959, to evidence part of the purchase price of the six first-acquired companies. The balance of the proceeds will be added to general funds of the company and used for new equipment, expansion of existing services, and for acquisitions. Concurrently with partial payment of the notes issued to the Davidsons, the company will issue to the Davidsons its 5% promissory notes in the amount of \$1,200,000 in satisfaction of the unpaid balance of the old notes.

The company now has outstanding 791,796 common shares, of which management officials own 314,988 shares. The Davidsons each own 85,981.5 shares. The stocks of the five of the six first-acquired companies were acquired from the Davidsons for a consideration of \$1,250,000 in cash and \$3,000,000 of promissory notes; and for the sixth, the company issued 195,000 common shares, of which the Davidsons each received 83,100 shares. The cash payments were made from the proceeds of the sale of 405,000 common shares to a group of private investors for \$1,350,000, including certain members of one of the underwriters. The stock of one of the other subsidiaries was acquired from two individuals for \$1,143,923 in cash, a \$108,750 note, and 60,000 common shares, and that of another for \$296,500 in cash and 10,500 common shares. The assets of the ninth company were acquired for \$500,000 (plus the assumption of certain liabilities) and an agreement to sell 3,000 common shares for \$30,000.

De Ville Co.—Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company of 555 Fifth Avenue, New York. De Ville is a New York partnership whose general partner is Edmund D. Dorman.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a Regulation A notification filed with the Commission's Fort Worth Regional Office on Oct. 27, 1959, De Ville and Dorman proposed the public offering of \$295,000 of limited partnership interests, in units of \$5,000. The partnership proposes to purchase certain land and buildings in Houston and to lease the properties to the Douglas Co. In its order, Regulation A was not complied with; that the firm's offering circular is false and misleading by reason of the failure to disclose certain information; and that the offering is being or would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act. A hearing will be held, upon request, on the question whether the suspension should be vacated or made permanent.

The Commission's order asserts that the De Ville offering circular fails to disclose adequately the details with respect to the parties, considerations, and terms of the transactions involving purchase of the Houston properties; fails to disclose information concerning the respective rights and obligations of Dorman and purchasers of the limited partnership interests, particularly with respect to the interests and relationships of Dorman in and to the partnership enterprise and the

operations of the properties through the Douglas Co., with the profits and remuneration to be received by Dorman therefrom; fails to disclose the relationship between Dorman and the Douglas Co. after acquisition of title to the properties by the partnership, including all terms and conditions of the proposed lease agreement with Douglas Co.; and fails to disclose possible profits to be derived by Dorman in the event of future sales of the Houston properties to be acquired by the partnership. The offering circular also fails to disclose on the outside cover page the manner in which the offering of partnership interests will be made, the amount of commissions and expenses to be incurred in connection with the offering and identity of the recipients, and the fact that no assurance can be given that all such interests will be sold and that the organization of the limited partnership may not occur.

It also is asserted in the Commission's order that the De Ville notification fails to disclose the names of all predecessors and affiliates of the partnership, as well as information as to other offerings of securities by the partnership and its predecessors and affiliates, particularly a proposed offering of partnership interests by Bissonnet Co. (see above), an affiliated limited partnership.—V. 190, p. 2039.

Digitronics Corp.—Stock Oversubscribed—

The offering of 66,011 shares of the corporation's capital stock for subscription by shareholders was oversubscribed by a substantial margin, according to Granbery, Marache & Co., underwriter of the offering. The rights expired Dec. 3.—V. 190, p. 2139.

District Wholesale Drug Corp. of Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting.

The proceeds are to be used for working capital.—V. 188, p. 147.

Eastern Utilities Associates—Proposes Borrowings—

Associates and its indirect subsidiary, Montaup Electric Co., have joined in the filing of applications with the SEC proposing bank borrowings by the respective companies; and the Commission has issued an order giving interested persons until Dec. 29, 1959 to request a hearing thereon. According to the application, EUA has outstanding bank loan indebtedness which is expected to amount to \$2,775,000 by the year-end, secured by a pledge of bonds of Blackstone Valley Gas and Electric Co. EUA proposes to pay such indebtedness through the periodic issuance and sale of notes to The First National Bank of Boston and two other institutions in amounts not to exceed an aggregate of \$2,775,000 to be outstanding at any one time and to be similarly secured. Montaup proposes to pay its short-term loans outstanding by the year-end and meet its cash requirements for construction purposes during 1960 through the issuance and sale to First National and three other institutions of notes up to a maximum of \$3,600,000 to be outstanding at any one time.—V. 190, p. 49.

Eeko Products Co.—To Issue Preferred Stock—

The stockholders on Jan. 18 will consider authorizing 100,000 shares of second cumulative preferred stock (par \$100).—V. 190, p. 2448.

Electronics Capital Corp.—New Investment—

The organization of what was claimed to be the first nation-wide electronics sales engineering corporation was announced in Los Angeles on Dec. 16 by Gerald A. Cain, President of Cain & Co. Electronics Capital Corp. will provide \$400,000 of long-term capital, Charles E. Salik, President, announced. Mr. Salik stated, "Cain & Co. will, for the first time in history of the electronics industry, provide electronics equipment manufacturers with nation-wide, independent sales engineering representation. He said, "Sales engineering offices will be located in all major military and industrial marketing areas." Electronics Capital Corp. has agreed to purchase \$300,000 of Cain & Company six-year convertible debentures and will provide an additional \$100,000 through a long-term loan. The debentures are convertible into 45% of Cain & Co. common stock.

Electronics Capital Corp. recently announced investments in Potter Instrument Co., Inc., Plainview, L. I., N. Y., (\$1,000,000); General Electroynamics Corp., Dallas, Texas (\$400,000); Vega Electronics Corp., Palo Alto, Calif. (\$300,000).—V. 190, p. 2448.

Electronic Communications, Inc.—Backlog—

This corporation has announced that its backlog of more than \$7 million in voice and data link communications equipment for a prime aircraft equipment manufacturer has been increased by \$1,367,000 in the last few weeks. In making the announcement, Mr. F. W. Godsey, Jr., President, stated that two advance contract authorizations for additional production, the latest for \$750,000, provide the increase.

Equipment involved is employed in such Air Force "Century Series" interceptors as the McDonnell F-101B "Voodoo," Convair F-102 "Delta Dagger" and the F-106 "Delta Dart." It is designed to form an essential part of the weapons system produced by the prime manufacturer which provides for automatic ground control of the aircraft.

Since the contract calls for both considerable "lead time" as well as scheduled delivery through mid-1960, it is not expected to result in any significant change in ECT employment.—V. 190, p. 1177.

Emerson Electric Manufacturing Co.—Stock Split—

The stockholders on Jan. 19 will hold their annual meeting to consider (a) reducing stated capital of company by eliminating presently authorized preferred stock, none of which is outstanding; (b) approving granting of stock options to executives and key employees; (c) increasing authorized common stock and changing par value from \$4 to \$2 to effect a 2 for 1 split-up.—V. 190, p. 2448.

Esso Research & Engineering Co. — Seeks Transport Cost Reduction—

A full-scale technical attack on marine transportation costs has been undertaken by this and 19 other affiliates of the Standard Oil Co. (New Jersey).

Aim of the project—known as the Marine Testing and Improvement Program—is to make substantial economies in the \$400-million-dollar bill paid annually by Jersey Standard companies for transporting oil and oil products by water.

Under the new set-up, the participating companies will conduct individual marine research projects, with technical and administrative coordination supplied by Esso Research and Engineering.

In addition, projects requiring more extensive technical manpower and facilities will be carried on centrally at advantageous locations. By coordinating research in this field, the participating companies expect to make more rapid progress in completing projects and solving problems, to avoid duplication of effort, and to speed the flow of technical information.

Nicholas Burde, Jr., who has 11 years of experience in marine technical and managerial posts with Jersey Standard affiliates, has joined Esso Research as Manager of the program. He will be responsible for administrative coordination.

Much of the all-out technical attack is being focused immediately on the problem of corrosion. The annual cost of corrosion for the tanker fleet operated by Jersey Standard affiliates totals more than \$20 million.—V. 189, p. 705.

Extrudo-Film Corp.—Report—

This manufacturer of polyethylene film used in the packaging field, had net sales of \$2,924,962 in the fiscal year ended Sept. 30, 1959, a gain of 20% over net sales of \$2,443,182 in the previous 12 months, Albert Moss, President, disclosed Dec. 16 in the company's first annual report to shareholders since Extrudo-Film became publicly owned in August, 1959.

Earnings before taxes and non-recurring expenses in the recent fiscal year amounted to \$61,495, and after taxes of \$2,223, net income was \$1,711, compared with pre-tax earnings of \$25,103, income taxes of \$9,834, and net income of \$16,295 in the year ended Sept. 30, 1958. Mr. Moss reported, Non-recurring expenses in the opening of a new Pottsville, Pa., plant amounted to \$59,559.

The principal plant of Extrudo-Film Corporation is located in Long Island City, New York. The new plant in Pottsville, Pa., is specially designed to meet the increasing productive needs of the company.—V. 190, p. 770.

Farrington Manufacturing Co.—Acquisition—

The acquisition of Adrema Limited, United Kingdom, manufacturers of business machines and systems, by Farrington Manufacturing Co., of Needham Heights, Mass., was announced last week by William M. Tetric, Farrington President, and Lord Melchett, Adrema Chairman. The acquisition of Adrema is a cash transaction, according to Mr. Tetric, who did not disclose the purchase price. Lord Melchett, Chairman of the Board of Adrema, has been elected a Director of Farrington.—V. 190, p. 50.

Federal Paper Board Company, Inc.—To Acquire—

The company has arranged to acquire the Manchester Board and Paper Co., Inc., of Richmond, Va., it was made known Dec. 15. The acquisition will add approximately \$9 million to Federal's sales. Combined sales of the two companies for 1959 will be in the vicinity of \$86 million.

The merger was ratified Dec. 15 by the directors of Federal. Major stockholders of Manchester have already agreed to the merger. Stockholder meetings of both companies are scheduled for late February.

Plans for the merger were announced jointly by John R. Kennedy, President of Federal, and Frank E. Brown, Manchester's President, who will become a director of Federal.

Under the terms of the merger agreement, each share of Manchester's 300,000 shares of outstanding common stock will be exchanged for .38 common shares and .81 shares of 4.6% cumulative preferred, \$25 par, stock of Federal Paper Board. This exchange will require the issuance of 114,000 additional shares of Federal common stock and 243,000 shares of preferred stock. On completion of the merger, Federal will have outstanding approximately 1,183,000 shares of common stock and 587,000 shares of preferred stock.

Federal, with 18 plants in the East and Midwest, is one of the nation's largest producers of boxboard and cartons, and an important manufacturer of machine-made glassware. Manchester operates three paperboard mills, two in Richmond and one in Roanoke Rapids, N. C. This section of the country is contiguous to the market areas now served by Federal's paperboard mills and carton plants.

The proposed acquisition is said by Federal to represent the first step in its program of expansion into the South.

Federal estimates that its net sales this year will be close to \$77 million, compared with \$73,292,000 in 1958, with net income amounting to about \$4,500,000, including certain nonrecurring income, compared to \$4,428,000 in 1958. Net sales of Manchester for 1959 are estimated at \$9 million and net income about \$900,000.

The merger will add about \$6 million to Federal's total assets and nearly \$2 million to working capital. Combined assets of the two companies approximate \$60 million and working capital \$22 million.

Under its present management, the southern company will continue as the Manchester Board & Paper Division of Federal. Manchester's three mills have an annual capacity of over 90,000 tons of boxboard. The Seaboard Mill, in Richmond, completed in 1954 has a cylinder machine that produces paperboard 138 inches wide, with a daily capacity of 165 tons.—V. 190, p. 1733.

Financial Federation, Inc.—Capital Stock Sold—Public offering of 235,000 shares of Financial Federation, Inc. capital stock was made Dec. 16 by an underwriting group managed by Kidder, Peabody & Co. The stock was priced at \$29 per share. The proceeds of the sale will be applied to retirement of \$4,454,000 principal amount of promissory notes, and to the reduction of bank loans. The offering was oversubscribed.

BUSINESS—The company owns a majority of the equity securities of 11 savings and loan associations operating in California. At Sept. 30, 1959, combined assets of the subsidiary associations as a group were \$261,650,000 compared with \$201,700,000 at the end of 1958.

The savings and loan associations are engaged in the business of lending money principally against first mortgages or trust deeds on real estate to facilitate the purchase, construction and improvement of real property or refinancing existing loans thereon. Income is derived by the associations principally from interest and fees received in connection with such real estate loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Securities of the company—	Authorized	Outstanding
5 1/2% demand bank loans	\$4,900,000	\$1,900,000
4% promissory notes—		
Due Dec. 30, 1959	330,400	None
Due Jan. 2, 1960	4,123,600	None
Capital stock (\$1 par)	1,500,000 shs.	1,316,165 shs.

*It is expected that the interest rate will be increased to 5 3/4% on Dec. 22, 1959.

Securities of the Subsid. Assocs.—		
Investment certificates	\$159,586,569	
Withdrawable shares	45,674,907	
Advances from Fed. Home Loan Bank	\$25,657,684	
Borrower membership certificates	12,452,991	
Guarantee stock (mostly owned by co.)	22,489,915	

*No fixed amount. Investment certificates and withdrawable shares are essentially savings accounts.

This figure represents the aggregate amount of the lines of credit of the Subsidiary Associations with the Federal Home Loan Bank of San Francisco at Sept. 30, 1959 (not including the portion which is available only for the purpose of meeting withdrawals). The amounts of these lines of credit are subject to change from time to time.

Included in this amount is \$4,040,000 representing special five-year loans.

EARNINGS—For the nine months ended Sept. 30, 1959, consolidated operations of Financial Federation, Inc. resulted in gross revenues of \$9,711,000 compared with \$6,373,000 in the corresponding nine months of 1958. Earnings per share before appropriations to general reserves were \$2.83 and \$1.68 for the corresponding nine-month periods.

UNDERWRITERS—The names of the several underwriters and the number of shares of capital stock which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Kidder, Peabody & Co.	54,500
Lehman Brothers	10,000
Paine, Webber, Jackson & Curtis	10,000
Smith, Barney & Co.	10,000
Stone & Webster Securities Corporation	10,000
A. C. Allen and Company, Incorporated	6,000
A. G. Becker & Co. Inc.	6,000
Francis I. duPont & Co.	6,000
Hallgarten & Co.	6,000
Hayden, Stone & Co.	6,000
Hemphill, Noyes & Co.	6,000
E. F. Hutton & Company	6,000
W. E. Hutton & Co.	6,000
Lester, Ryons & Co.	6,000
Mitchum, Jones & Templeton	6,000
Reynolds & Co., Inc.	6,000
Schwabacher & Co.	6,000

Shares	Shares
Shearson, Hammill & Co.	6,000
J. Barth & Co.	4,000
Bateman, Eichler & Co.	4,000
Crowell, Weedon & Co.	4,000
J. M. Dain & Co., Inc.	4,000
Dempsey-Teagler & Co.	4,000
Granberry, Marache & Co.	4,000
Hill Richards & Co.	4,000
Irving Lundberg & Co.	4,000
Reinhold & Gardner	4,000
Woodard-Elwood & Co.	4,000
Bingham, Walter & Hury, Inc.	2,500
Hanrahan & Co., Inc.	2,500
Hooker & Fay	2,500
Pacific Northwest Co.	2,500
Norman C. Roberts Co.	2,500
Stewart, Eubanks, Meyerson & Co.	2,500
J. S. Strauss & Co.	2,500
Sutro & Co.	2,500
Harold E. Wood & Co.	2,500

Fischer & Porter Co. (& Subs.)—Earnings—

Period Ended Oct. 31—	1959—6 Mos.—	1958
Orders received	\$8,549,714	\$7,478,972
Net shipments	8,329,469	7,364,529
Net profit	161,240	121,694
Profit per common share excluding class E common shares and based on common shares outstanding at Oct. 31	.46	.33
Common shares outstanding	281,373	275,836

Fluor Corp. Ltd.—Shows Loss—To Skip Dividend—

This New York City corporation on Dec. 14 reported an estimated consolidated net loss of 752,000 for the fiscal year ended Oct. 31, after non-recurring write-offs amounting to \$1,350,000. This compares

with net earnings of \$1,908,782 for the previous year, or \$2.40 a share, adjusted to the 793,777 shares of capital stock presently outstanding.

Consolidated net sales were approximately \$110,000,000, compared with \$20,450,962 in 1958. New orders received during the 12 months totaled \$70,000,000, as against the \$115,000,000 reported for the like period last year. The engineering-construction firm's backlog of uncompleted work at the close of the year was \$56,000,000, compared with \$86,000,000 a year earlier.

Fourth quarter operations resulted in net earnings of \$110,000, or 14 cents a share, on sales of \$23,300,000. This compares with earnings of \$540,581, equivalent to 68 cents a share, on sales of \$31,688,537 for the corresponding three months last year.

Fluor directors took no action on the quarterly dividend normally payable in January.

"Because of the non-recurring writeoffs in 1959, retained earnings available for dividends have been reduced to a point which, in accordance with the terms of our long-term loan commitments, is insufficient to allow dividend payments at this time," J. S. Fluor, President, said. "Dividend payments will be resumed when the company once again is operating at a satisfactory earnings level."—V. 190, p. 1178.

Formfit Co.—Earnings Forecast—

This Chicago company's sales should show an increase of approximately 10% in the first half of 1960. S. W. Kunstadter, President, said on Dec. 14. Mr. Kunstadter said that, barring a resumption of the steel strike, the sales outlook for the first half of next year "appeared extremely bright."—V. 190, p. 1628.

Gamble-Skogmo Inc.—Sales Up—

Period End. Nov. 30—	1959—Month—	1958	1959—11 Mos.—	1958
Sales	\$10,806,799	\$9,753,894	\$130,979,765	\$107,885,286

Gardner-Denver Co.—Acquisition—

An agreement to combine Apex Machine & Tool Co., Dayton, Ohio, with Gardner-Denver Co., Quincy, Ill., was announced jointly on Dec. 10 by G. V. Leece, President of Gardner-Denver, and C. A. Lange, President and General Manager of Apex.

The announcement said Apex will become a wholly-owned subsidiary of Gardner-Denver on March 1, 1960. Apex will continue to operate under the same officers, produce the same products and sell through the same sales organization as at present.

Apex is a leading manufacturer of screwdriver bits and sockets for power tools. The company also is an important producer of universal joints for machinery and aircraft.

Gardner-Denver is a leading manufacturer of equipment for construction, petroleum, general industry, and mining. In Gardner-Denver's line of equipment for industrial production are power screwdrivers and nutsetters that utilize Apex bits and sockets.

The agreement calls for an exchange of more than \$6,000,000 in current market value of Gardner-Denver common stock for all of the stock of Apex.

Apex has two plants in Dayton with a total of about 74,000 square feet of floor space. The company has 250 employees and a sales organization with offices in 25 of the major industrial cities of the U. S.

Apex was founded in 1933 by C. A. Lange and Walter N. Frank. Mr. Lange will continue as President and General Manager, and Mr. Frank as Vice-President. Treasurer is Julian Lange, son of the founder.—V. 190, p. 1419.

General Aluminum Fabricators, Inc.—Registers With Securities and Exchange Commission—

This corporation, located at 275 East Tenth Avenue, Hialeah, Fla., filed a registration statement with the SEC on Dec. 15 covering 75,000 shares of common stock, with attached warrants for the purchase of an additional 75,000 shares at \$4 per share at any time not later than Jan. 30, 1961. It is proposed to offer the 75,000 shares (with warrants) for public sale at \$4 per share. The offering is to be made on a best efforts basis by Charles Plohn & Co., for which it will receive a selling commission of 60¢ per share plus \$45,000 for expenses. The underwriter has purchased an additional 25,000 shares from the holder of the outstanding stock of the company for the approximate book value of \$12,000. The company also has agreed to pay a \$5,000 finder's fee to David P. Cerf of Miami Shores, Fla.

The principal activities of General Aluminum (formerly General Window Corp.) consist of aluminum fabrication, including the manufacture and sale of aluminum windows, doors, jalousies, tub and shower enclosures, pool and patio enclosures, and related products. It now has outstanding 125,000 common shares. It is estimated that the company will receive from the sale of the 75,000 shares about \$220,000 net of selling commissions and expenses. Of this about \$145,000 will be used to discharge loans owing to a factor. The balance of the proceeds will be used primarily for the reduction of accounts payable and to supply additional working capital.

According to the prospectus, management officials own a total of 94,000 of the outstanding common shares after having sold 31,000 shares, and have made a cash investment in the company of \$10,000. The principal stockholder is Jack Carmel, President, who owns 94,000 shares, or 75.2%.

General Builders Corp.—Acquisitions—

The corporation will diversify its construction activities with the acquisition of three companies in the one-family home field, it was announced Dec. 11 by Abe Meltzer, Chairman.

Janis Risberg, President of General Builders, now owns all the stock in these three companies, all of which are active on Long Island. They are Risberg Contracting Corp., Francis Lewis Homes, Inc., and Roundree Estates, Inc.

Mr. Meltzer stated that the acquisitions would be effected through an exchange of shares. The number of shares involved will be on the basis of book value for book value, as shown by the Dec. 31, 1959, balance sheets of General Builders and the three companies to be acquired. He added that the agreement is subject to the approval of General Builders' shareholders, who will probably consider it at the annual meeting in April.—V. 190, p. 1419.

General Merchandise Co.—Earnings Up—

This Milwaukee-based wholesale mail order firm reports that 10-month net sales for the period ended Nov. 30, 1959, amounted to \$26,421,000, compared with \$24,482,000 a year ago, an increase of 18%.

Sales for the month of November, this year, totaled \$7,382,000 as compared with \$6,204,000 in 1958. This increase of \$1,178,000 amounts to 19%.—V. 190, p. 1295.

Geophysics Corp. of America—Acquisition—

Geophysics Corporation of America has acquired the David W. Mann Co. of Lincoln, Mass., it was announced in Boston on Dec. 14 by Milton Greenberg, President of GCA. The acquisition was accomplished by the issuance of GCA stock to the owners of the Mann Company.

In announcing the purchase, Mr. Greenberg explained that it was a logical step in the expansion of GCA capabilities in space science and technology.

The David W. Mann Company is active in the design and production of precision instruments for direct measurement of linear distances and angles. The Mann acquisition rounds out the GCA staff with a group of highly trained engineers and craftsmen who have specialized in the field of precision and custom instrumentation for many years. The company will be operated as a division of GCA.

The Geophysics Corporation of America provides coordinated research and development services to government and industry in broad fields of physics, geophysics and astrophysics, with emphasis upon their application to the scientific and technological problems in the civilian and military programs for the exploration and conquest of space.

H & B American Corp.—Earnings—News—

This Los Angeles corporation has reported net earnings of \$148,053 for the fiscal year ended July 31, 1959, for an average of six cents per share.

This compares with the previous year's earnings of \$807,818 or an average of 38 cents per share.

In his annual message to stockholders David E. Bright, President and Board Chairman, said a substantial non-recurring loss reflected in this year's earnings came from the sale of the company's aircraft division.

With the exception of Big Boy Manufacturing Co., which showed a loss, other divisions of the corporation were operated profitably with indications that expanding sales will continue through 1960.

Bright also said the corporation is giving serious consideration to the acquisition of an additional business in a diversified field.—V. 190, p. 972.

Hebrew National Kosher Foods, Inc.—Registers With Securities and Exchange Commission—

This corporation, located at 178 South Elliott Place, Brooklyn, N. Y., filed a registration statement with the SEC on Dec. 11, 1959, covering 350,000 shares of its common stock. The company proposes to issue and sell 175,000 shares; and the balance of the shares, now outstanding, are to be offered for public sale by the present holders thereof. The stock is to be offered for public sale at \$4 per share, the offering to be made on a best efforts basis by Brand, Grumet & Seigel, Inc., and Arnold Malkan & Co., Inc., for which they will receive a selling commission of 40 cents per share. If all the shares are sold, the underwriters will receive five-year options to purchase 5,000 additional shares at \$4 per share. An additional 7,500 shares each have been sold to Brand, Grumet & Seigel, Inc., and to Arnold Malkan, President of the other underwriter, at \$1 per share.

The company (formerly Hebrew National Kosher Sausage Co., Inc.) is engaged in the manufacture, processing, purchase and distribution of 16 kosher meat products and in the purchase and distribution of two kosher poultry products. It now has outstanding 775,000 common shares, plus the \$15,000 proceeds of the sale to the underwriters, will be added to its general funds and applied to the company's program of expansion and modernization and to working capital. The principal items in the program are to be construction of a new plant in Maspeth, Queens County, City of New York, on land owned by a subsidiary, and the purchase of equipment for such plant.

Management officials own all of the 775,000 common shares now outstanding, 387,500 by Leonard Pines, President, and 287,500 by Edward I. Sholemson, Executive Vice-President. Each of the latter proposes to sell 87,500 shares of his present holdings. Benjamin Sholemson, Secretary and general counsel, is the beneficial owner of the remaining 100,000 shares, held of record by Edward I. Sholemson.

(Phillip) Heppner, Inc., Boise, Idaho—Files With SEC

The corporation on Dec. 4 filed a letter of notification with the SEC covering 300 shares of class A common stock (par \$100) and \$45,000 of promissory notes to be offered at \$250 per unit in units of one share of class A common stock and one \$150 promissory note. No underwriting is involved.

The proceeds are to be used for working capital.—V. 186, p. 2370.

Hicks-C. Q. S. Photo Service, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 900 shares of first preferred stock to be offered at par (\$50 per share) to eligible employees pursuant to the company's First Preferred Stock Purchase Plan. No underwriting is involved. The proceeds are to be used for a cash reserve.—V. 187, p. 1433 and V. 185, p. 1748.

Hilton Credit Corp.—New Client—

Continental Airlines will honor Hilton Carte Blanche credit cards for on-line transportation beginning Jan. 15, 1960, it was announced on Dec. 16 following the signing of an agreement by Robert F. Six, President of Continental Airlines and Conrad N. Hilton, President of Hilton Credit Corp.

The agreement, subject to Civil Aeronautics Board approval, calls for acceptance of the credit cards in any Continental office or that of any authorized travel agent for transportation over the airline's 42-city, 6,000-mile system. More than 1,200,000 Carte Blanche cards have been issued.—V. 190, p. 2449.

Home Oil Co. Ltd.—Registers Debs. With SEC—

Home Oil Company Limited filed a registration statement on Dec. 16 with the Securities and Exchange Commission covering a proposed public offering of \$20,000,000 of convertible subordinated debentures due Jan. 15, 1975. The debentures are convertible into common shares of Trans-Canada Pipe Lines Limited commencing Aug. 1, 1960.

Lehman Brothers will manage a group of underwriters who will make the offering in the United States. Wood, Gundy & Co. Limited will manage the offering across Canada. The proceeds of the financing will be added to the general funds of the company and be available for retirement in part of bank loans, for meeting requirements of its investment and capital expenditure program, and for other corporate purposes.

Home Oil is primarily engaged in the exploration for and the production of crude oil and natural gas. The company owns approximately 20% of the share interest in Trans-Canada Pipe Lines Limited. It also owns Cremona Pipe Lines Limited, and has 50% of the share interest in Federated Pipe Lines Limited, regional crude oil pipe lines operating in the Province of Alberta. The company also has interests in gas processing plants in Alberta.—V. 190, p. 1420.

Horne's Enterprises, Inc.—Registers With SEC—

This firm, of Bayard, Fla., filed a registration statement with the SEC on Dec. 16 covering 235,000 shares of common stock, to be offered for public sale through an underwriting group headed by Pierce, Carrison, Wulbern, Inc., and The Johnson, Lane Space Corp. The public offering price and underwriting terms are to be supplied by amendment. The registration statement includes an additional 45,000 shares reserved for issuance upon exercise of stock purchase options granted and to be granted to officers and employees.

Horne's operates a chain of stores along highways in the eastern United States which are combination candy, gift and luncheon stores, and offer gasoline service facilities. It also manufactures candies for its own stores as well as others. It now has outstanding 215,000 common shares. Net proceeds of the sale of additional stock will be added to the company's general funds. The proceeds, together with some \$300,000 of treasury funds, will be used for the company's expansion program. The company will open new company stores, either by purchasing property and constructing the stores thereon, or by leasing the stores. It plans to open 20 additional stores and expects that about one-half of the new stores will be leased. Under such arrangement the company will expend about \$700,000 for the new stores.

The company has nine subsidiaries, each of which owns and operates one or more company stores. Prior to Oct. 31, 1959, Robert I. Horne, President, owned about 66 2/3% and Alton I. Horne, Secretary, 33 1/3% of the capital stock of the subsidiaries. Horne's acquired all the stock of the subsidiaries in exchange for 145,000 shares of its common stock.

Hot Springs Health Resort, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to operating a health resort.

Indiana General Corp.—Common Stock Sold—An offering of 50,000 shares of common stock of Indiana General Corporation was being made Dec. 16 by an underwriting group headed by Kuhn, Loeb & Co. and Arnold & S. Bleichroeder, Inc. The stock was priced at \$84.50 per share, and the offering oversubscribed and books closed.

PURPOSE OF ISSUE—The offering does not represent new financing by Indiana General and the company will not receive any of the proceeds from the sale of the stock. The shares offered comprise part of the 208,270 shares of Indiana General common stock issued in exchange for the outstanding common stock of General Ceramics Corp. upon the recent merger of the latter company into The Indiana Steel Products Co. The merger became effective on Nov. 16, 1959, at which time the new corporate title, Indiana General Corp., was adopted. The names

Indiana Steel Products Co. and General Ceramics Co. now identify operating divisions of Indiana General.

BUSINESS—The Indiana Steel Products Division is believed to be the largest manufacturer of permanent magnets in the United States. The magnets are used as parts of a wide variety of products manufactured by other companies, including telephones, television and radio speakers, radar, electronic computers and many types of ordinance and military equipment. It also manufactures magnetic separation and material handling equipment. The General Ceramics Division is primarily a manufacturer of ferrites which are used as components in the production of many products, including television transformers and deflection units, computer memories and switching circuits, filter coils, magnetic recording heads and radar microwave equipment. Its other operations include the development, manufacture and sale of memory core products for large scale digital computers and similar control equipment.

Plants of Indiana General are located at Valparaiso, Ind.; Keasbey, N. J.; Milwaukee, Wis.; Stamford, Conn., and Kitchener, Ont., Canada.

UNDERWRITERS—

Shares	Goldman, Sachs & Co.	Shares
Kuhn, Loeb & Co.	12,250	5,000
Arnold & S. Blechroeder, Inc.	12,250	2,500
Blunt Ellis & Simmons	1,000	5,000
Alex. Brown & Sons	2,500	2,500
Brush, Dodge & Co. Inc.	1,000	1,000
Clark, Slocum & Co.	2,500	2,500

—V. 190, p. 2141.

Interstate Finance Corp.—Private Placement Completed

This Indiana corporation has completed the private sale of \$3,000,000 of senior notes due Dec. 1, 1971 and \$2,000,000 of subordinated serial debentures, series G, due Dec. 1, 1971. Goldman, Sachs & Co. assisted the corporation in arranging the financing.

The corporation is engaged in making personal loans and financing installment sales of automobile and other consumer durable goods at retail and in wholesale financing for dealers. At Sept. 30, 1959, the corporation operated 112 offices located in 97 cities in Indiana, Illinois, Kansas, Kentucky, Missouri, Nebraska, Oklahoma, Tennessee and Virginia. A wholly-owned subsidiary, Evansville Morris Plan Co., Inc., conducts a loan and retail installment finance business in Evansville, Indiana, and sells its investment certificates to the public. —V. 189, p. 347.

Investors Diversified Services, Inc.—Pension Plan

This Minneapolis manager has applied to the SEC for an order under the Investment Company Act with respect to a pension plan for the benefit of its divisional managers, district managers and sales representatives; and the Commission has issued an order giving interested persons until Dec. 28, 1959 to request a hearing thereon. IDS plans a graduated percentage of the commissions paid to salesmen will be withheld yearly by IDS. Although it is not obligated to do so, IDS plans to invest the sums so withheld in the shares of Investors Stock Fund, Inc. IDS will treat the sums withheld from commissions plus an amount equal to the capital appreciation and income, if any, from such sums if invested in shares of Stock Fund as a liability, which will become due to the salesmen as they retire. In all events IDS commits itself to pay to the salesmen the amount which is withheld from commissions pursuant to the plan. —V. 190, p. 1734.

Jurgensen's Co.—Common Stock Offered—On Dec. 8, 65,000 shares of common stock (\$1 par) of this Pasadena (Calif.), based operator of ten southern California retail food stores were publicly offered by an underwriting group headed by Evans MacCormack & Co. The offering price was \$4.50 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the company as of Aug. 31, 1959 was, and upon completion of this offering will be, as set forth below:

	Authorized	Outstanding
Pfd. stock, 6% cum., \$25 par value—	20,000 shs.	8,000 shs.
Common stock, \$1 par value—	500,000 shs.	373,000 shs.
6% unsecured installment notes due banks (payable \$2,500 per month until Jan. 1, 1960, then \$7,500 per month)	\$275,000	\$257,500
Unsecured installment notes due others (payable \$4,300 per month without interest)	270,000	151,700
6% notes secured by warehouse receipts	150,000	
Installment notes secured by equipment purchase contracts (payable \$5,149 per month including interest)	170,000	81,176

*Payable \$2,300 per month without interest until June 1, 1963, then \$4,500 per month for two months, then \$4,000 per month until Sept. 1, 1964.

PROCEEDS—The net proceeds to be received by the company from the sale of the 65,000 shares of common stock are estimated at \$254,250, after deducting estimated expenses of \$9,000. Approximately \$170,000 of the net proceeds will be used to retire in full loans secured by warehouse receipts, approximately \$44,000 will be used to retire certain unsecured installment notes incurred in connection with the acquisition of one of the company's stores, and the remainder will be added to the company's working capital to be available for general operations and for further expansion of the business.

UNDERWRITERS—The underwriters named below have severally made a firm commitment, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of common stock set forth below:

Shares	Wagnerseller & Durst, Inc.	Shares
Evans MacCormack & Co.	20,000	15,000
Bingham, Walter & Hurry, Inc.	20,000	10,000

—V. 190, p. 2241.

Kingsport Utilities, Inc.—Proposes Bank Borrowings

This corporation has applied to the SEC for an order under the Holding Company Act authorizing bank borrowings of \$600,000; and the Commission has issued an order giving interested persons until Dec. 28, 1959 to request a hearing thereon. The funds are to be used to finance in part the company's construction programs for 1959 and 1960, estimated at \$820,000 and \$760,000, respectively. An additional \$400,000 of similar exempt borrowings will be used for like purposes. —V. 182, p. 718.

Knox Glass, Inc.—Earnings Up

Net sales for the Knox, Pa. company in the fiscal year ended Sept. 30, 1959, totaled \$42,648,676—up 16% from the previous record high of \$36,808,133 established last year. Income from operations, after taxes and excluding extraordinary income, was up 29% to \$1,437,585, compared with similar income of \$1,111,429 last year.

Earnings per share were \$2.76 this year based on 521,163 shares then outstanding, compared with \$2.26 last year. Extraordinary income of \$136,683 provided an additional 28¢ per share last year. On Oct. 22, 1959, an additional 200,000 shares were issued to the public at \$30 per share.

In the company's annual report which was presented to the Board on Dec. 7, President Wishart stated that annual increases in Knox sales since 1954, when new management was brought to the company, had exceeded substantially those of the industry as a whole. Net sales for Knox in 1954 were \$25.5 million compared to the \$42.6 achieved this year, a 67% increase compared to an estimated 33% increase recorded by the glass container industry as a whole. —V. 190, pp. 1339 and 1734.

Lehman Corp.—Acquisition

The corporation acquired all of the assets of United Bond and Realty Co., amounting to \$2,264,048, in exchange for 73,989 shares of its capital stock, it was announced Dec. 16 by Robert Lehman, Presi-

dent of The Lehman Corp., and Monroe C. Gutman, Chairman of the Executive Committee.

United Bond and Realty Co., a personal holding company, has been in the investment company business for the past 25 years and its assets consisted principally of common stocks.

The big closed-end investment company received a price of \$30.60 per share for the shares delivered in exchange. This was equal to the net asset value on Dec. 15, 1959, plus a premium of 5%. Total net assets of Lehman Corp. on Dec. 15, 1959 amounted to \$308,000,000.—V. 190, p. 1524.

Laboratory for Electronics, Inc.—Statement

Period Ended—	Oct. 23 '59	Oct. 24 '58
Gross income	\$17,205,000	\$7,424,000
Income before Federal income taxes	877,000	416,000
Net income	423,000	203,000
Per share of common stock outstanding at end of period	\$0.92	\$0.43
Working capital	3,059,000	1,428,000
Fixed assets, net	630,000	417,000
Long-term indebtedness	1,245,000	790,000
Stockholders' equity	2,476,000	1,551,000
Shares outstanding—		
6% cumulative convertible preferred	5,000	5,000
Common	441,689	433,919
Contract backlog	\$27,162,000	\$29,038,000
Number of employees	1,944	1,172

*Upon final negotiation of letter contracts, it is expected that contract backlog will be increased by approximately \$23,000,000.—V. 189, p. 2139.

Life Insurance Co. of Florida—Voting Trust Register

The voting trustees for a voting trust covering shares of the common stock of Life Insurance Co. of Florida filed a registration statement with the SEC on Dec. 11, 1959 covering voting trust certificates for 448,900 shares of the company's common stock. The trustees are Alec S. Wallace and W. Finley Jones. Wallace is Board Chairman of the insurance company and Jones is Vice-President.—V. 190, p. 1422.

Litton Industries, Inc.—Private Placement

This corporation has placed privately \$6,000,000 principal amount of 15-year 5 1/4% convertible subordinated debentures due Dec. 1, 1974, it was announced on Dec. 17. Lehman Brothers was advisor to the company in the placement of the securities.

The corporation and subsidiaries manufacture electronic components, equipments and systems. Through acquisition of Monroe Calculating Machine Co., in 1958, Litton Industries also is a producer and worldwide distributor of office business machines.—V. 190, p. 2042.

Lockhart Corp.—Registers With SEC

This corporation, located at 359 South Main Street, Salt Lake City, on Dec. 14 filed a registration statement with the SEC covering 100,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Schwabacher & Co. The public offering price and underwriting terms are to be supplied by amendment.

Lockhart is primarily a holding company owning all the outstanding stock of (1) Lockhart Co., an industrial loan company in Utah, (2) Royal Life Insurance Co., an Arizona corporation principally engaged in the reinsuring of life, health and accident insurance policies sold to numerous borrowers from Lockhart Co. in connection with their loans; and (3) eight small loan companies organized under the laws of Utah. The company also is indirectly engaged in the insurance agency business (other than life) in Utah.

The company has outstanding 225,605 shares of common stock in addition to certain other securities. The prospectus lists five selling stockholders, principal among which are Keystone Insurance & Investment Co. which owns 195,441 and proposes to sell 79,000 shares, and Georgette Lockhart McNiff, who proposes to sell all of her holdings of 15,069 shares.

Major Realty Corp.—Files Exchange Offer

This firm, located in the Journal Square Building, Jersey City N. J., filed a registration statement with the SEC on Dec. 9, 1959, covering 7,048,700 of seven year 6% bonds due February 1967, with five-year warrants to purchase 493,409 shares of its 1 cent par common stock; 1,446,631 shares of additional common stock; and 441,433 rights to purchase a like number of common shares. These securities are to be offered in exchange for ownership of 87 unimproved tracts of real estate located throughout Florida. Approximately 880 property owners own the tracts, each tract being owned by one to 109 owners, with few tracts being owned by identical groups of property owners.

The registration statement also includes an additional 888,888 common shares issuable to original subscribers upon consummation of the exchange offer for an aggregate consideration of \$2,666,664; 106,678 common shares issuable at the company's option to property owners for reimbursement of mortgage amortization and interest costs; 40,000 common shares issued to Samuel Stein, organizer; and 28,200 shares of preferred stock.

The company was organized in July 1959 under Delaware law for the purpose of engaging in a general real estate business; and it initially proposes to engage primarily in the acquisition and sale of large unimproved tracts of real estate and to develop tracts with others for residential or other purposes. It was formed by Stein, of Englewood, N. J., who for about seven months has been negotiating for purchase of the tracts of Florida real estate from the owners thereof. Subscriptions to the 888,888 common shares have been obtained from thirty initial subscribers, payment being due upon the successful consummation of the exchange offer.

Of the 87 tracts to be acquired, 44 are in the northeastern part of the state, 4 along the southeastern seaboard, 22 in the northcentral and northwestern part of the state, 9 in the southwestern part of the state, and 8 in the central part of the state.

The prospectus lists Arnold H. Lubart of Englewood Cliffs, N. J., as President, and Myles A. Cane as Secretary-Treasurer.

Marine Midland Corp.—To Redeem Preferred Stock

The corporation has called for redemption on Jan. 15, 1960, all of its outstanding 4% cumulative convertible preferred stock at \$51.50 per share. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.

The preferred stock is convertible into common stock to Jan. 14, 1960, inclusive.—V. 190, p. 1631.

Maryland & Pennsylvania RR.—Tenders for Bonds

The Mercantile-Safe Deposit Co. & Trust Co., Baltimore, Md., will until noon (EST) on Dec. 29, 1959, receive tenders for the sale to it of 4% (2% fixed interest) series B bonds, due March 1, 1981, to an amount sufficient to exhaust the sum of \$50,253, at prices not to exceed 100% plus accrued interest.

The Maryland Trust Co., Baltimore, Md., will until 2 p.m. (EST) on Dec. 29, 1959, receive tenders for the sale to it of first consolidated 6% (2% fixed interest) series D bonds, due April 1, 1993, to an amount sufficient to exhaust the sum of \$13,352, at prices not to exceed 100% plus accrued interest.—V. 190, p. 1735.

McGraw-Edison Co.—Acquisition

This Chicago company will add a new division early in January with the acquisition of the evaporative cooler and central air conditioning business of International Metal Products Co. and Continental Manufacturing Co., both of Phoenix, Ariz. It was announced last week by Max McGraw, President of McGraw-Edison Co., and by A. D. Goettl, President of International Metal Products Co.

Purchase of the Phoenix operation, believed to be the largest in its field, was made for an undisclosed cash amount. As part of the McGraw-Edison Co., it will be known as the "International Metal Products Division," and will continue to produce evaporative cooler and central air conditioning equipment under the trade names: "Alpine," "Arctic Circle," "TravelAire," "Continental," "Imperial," and "Crestline." Manufacturing facilities are located in Phoenix, Arizona and Monterrey, Mexico.—V. 189, p. 2459.

Michigan Bell Telephone Co.—Earnings

Period End. Oct. 31—	1959—Month—	1958—	1959—10 Mos.—	1958—
Operating revenues	25,556,439	23,761,940	245,993,363	228,721,396
Operating expenses	16,577,964	15,729,960	161,065,626	155,637,785
Federal income taxes	3,483,272	3,041,588	31,895,123	26,805,619
Other operating taxes	1,503,489	1,581,823	16,910,822	15,532,190
Net operating income	3,991,714	3,408,569	36,123,792	30,745,802
Net after charges	3,406,731	2,908,900	30,943,608	26,162,292

—V. 190, p. 1631.

Michigan Seamless Tube Co.—Expansion—News

Plans for a 40% increase in production capacity of the South Lyon, Mich., company's plant at South Lyon and an increase of 70% in the company's overall capacity has been announced by Wm. A. McHattie, President. The program will cost approximately \$5,500,000. It is to be completed in 1960 and will bring combined capacity of the Michigan and Texas divisions to 95,000 tons of seamless steel tubing and pipe annually compared with 32,000 tons five years ago. Mr. McHattie said Michigan Seamless established new records for tonnage shipments, sales, earnings and dividends in the fiscal year ended Oct. 31, 1959. Sales exceeded \$20,000,000 for the first time. Earnings are estimated at slightly over \$2.35 per share compared with \$1.06 per share in fiscal 1958. (Both figures are computed on the 693,864 shares outstanding after a 2-for-1 stock split and public offering of 100,000 shares in 1959.) The dividend rate was doubled by continuing the previous 25 cent quarterly rate on the new shares. —V. 190, p. 1836.

Micromatic Hone Corp.—Shows Profit

This Detroit, Mich., producer of automatic microming machines and equipment reported for the first quarter of its fiscal year, the period ended Oct. 31, 1959, net sales of \$2,095,077 compared with \$1,483,922 for the same period a year ago, according to Don S. Connor, President.

After provision for Federal income taxes in the amount of \$63,498, the net profit for the first quarter was \$69,498, or 23 cents per share on the 403,119 shares outstanding. In 1958 the company showed a loss of \$127,302 for the comparable quarter, equal to 42 cents per share loss on the same number of shares.

All product categories of Micromatic Hone showed sales increases for the first quarter.

"It appears that the steel strike has caused repercussions in industries, notably automotive, which are important users of Micromatic products," Mr. Connor said. "Present indications are that this situation will correct itself over the next several months. Based upon this, we believe that Micromatic's fiscal year ending July 31, 1960, should be a reasonably profitable one."—V. 190, p. 1939.

Middle South Utilities, Inc.—Stock Plan

The corporation, of Two Broadway, New York, filed a registration statement with the SEC on Dec. 16, 1959, covering interests in its Stock Purchase Plan for eligible employees of the company and its subsidiaries, together with 25,000 shares of Middle South common which may be acquired pursuant thereto.—V. 190, p. 2342.

Missouri Edison Co.—Bank Borrowings Cleared

The SEC has issued an order authorizing this Louisiana, Mo. utility to issue \$1,500,000 of promissory notes to The Boatmen's National Bank of St. Louis. The borrowings together with treasury cash will be used to repay \$600,000 of notes held by the bank and to finance construction expenditures to March 1961.—V. 190, p. 2343.

Modern Pioneers' Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on Dec. 4 filed a letter of notification with the SEC covering 47,687 shares of common stock (\$1 to be offered at \$2 per share to policyholders of Modern Pioneers' Insurance Co. and the company for cash or transfer of dividends. The offering will be underwritten by Associated General Agents of North America, Inc.

The proceeds are to be used for working capital.—V. 183, p. 2765

Morrison-Knudsen Co., Inc.—Pays Extra—News

An extra cash dividend of 30 cents per share on the 2,045,173 outstanding shares and the election of three new members to the board of directors was announced by the Boise, Idaho, construction firm on Dec. 11.

Directors voted the extra dividend payable on Jan. 22, 1960, to stockholders of record on Dec. 29, 1959. They also voted to maintain the regular quarterly dividend rate at 40 cents per share in 1960. The 40-cent quarterly rate has been paid regularly throughout the past several years.

Including the extra cash dividend, Morrison-Knudsen shareholders will be paid a total of \$1.90 per share out of the company's 1959 earnings, compared with a total of \$1.80 paid out of 1958 earnings. The directors announced that pre-audit figures indicate that 1959 net earnings of Morrison-Knudsen and its consolidated domestic subsidiaries will rank with the best years in the company's entire 47-year history.

Named as new directors are Joseph P. Frein of Boise, Chief Engineer of the company; A. O. Strandberg of Seattle, Manager of the company's Seattle District Operations; and John L. Armitage, formerly of Nampa, Idaho, a veteran construction executive now in charge of the huge Morrison-Knudsen tunneling project at Oahe Dam near Pierre, South Dakota. Messrs. Strandberg and Armitage were also named Vice-Presidents.

The company, the directors said, will enter 1960 with its all-time highest backlog of domestic construction, more than \$328,000,000. In addition, foreign operations reflect a backlog of \$77,000,000, making a total domestic and foreign construction backlog in excess of \$405,000,000 they revealed.—V. 190, p. 567.

Motor Contract Co.—Formed—Acquisition

Charles E. Thwaite, Jr., Chairman of the Board of the Trust Company of Georgia, as seller, and William S. Woods, Chairman of the Board of a new company known as Motor Contract Co., as buyer, have announced the signing of an agreement whereby the Trust Company will sell the assets of its wholly-owned subsidiary the Trusco Finance Co. to Motor Contract Co. The total value of the assets involved was said to be approximately 18,000,000, and the transaction is expected to be closed soon.

Trusco Finance Co. was organized 24 years ago by the Trust Company of Georgia. It is an automobile sales finance company serving principally automobile dealers in Georgia and neighboring states. It operates offices in Albany, Athens, Atlanta, Augusta, Columbus, Gainesville, Macon, Rome and Savannah, Ga., and in Montgomery, Ala. It is a condition of the sale that all present employees of the company will be retained.

"At the time Trusco Finance Co. was organized by the management of the Trust Company of Georgia," said Mr. Thwaite, "its purpose was to provide automobile dealers of this area and individual automobile buyers with the best type of financing and through that means to provide a safe and profitable outlet for 'lendable' funds of the Trust Co. of Georgia and its affiliated banks for which the demand was not then great. Trusco Finance has served those purposes well. It has continued to grow and under the guidance of Messrs. Woods and W. C. Durden has the potential for further development as a regional automobile finance company."

Mr. Thwaite went on to explain that banks in recent years have experienced a strong demand for instalment credit and the demand seems likely to continue. He said the Trust Company has been developing a substantial volume of consumer lending through its own direct outlets and the opening of new branches in Atlanta has contributed to this expansion.

William S. Woods, who will serve as Chairman of the Board of Motor Contract, will resign as Vice-Chairman of one bank to assume this new position. Mr. Woods stated that the purchasers are a small group of investors organized by and including Robinson-Humphrey Co., Inc. of Atlanta and White, Weld and Co. of New York.

Continued on page 49

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	5c	1-15	12-30
Aetna-Standard Engineering Co.— Liquidating	\$1.50	1-15	
This distribution brings total liquidating disbursements thus far to \$31.50 per share.			
Air Products, Inc. (quar.)	5c	1-14	1-4
Akron, Canton & Youngstown RR. Co.— Quarterly	50c	1-15	1-5
Alberta Pacific Consolidated Oils— Aigemene Kunstzijde Unie N. V.— (A. E. U. United Rayon Manufacturing Corp.) (interim) a dividend in cash of 4% of the par value which dividend is expected to approximate 52c per American share will be declared from 1939 earnings.	22c	1-15	12-24
Aluminum Co. of America, com. (quar.)	30c	3-10	12-11
\$3.75 preferred (quar.)	93 ³ / ₄ c	4-1	3-18
Aluminum Co. of Canada, Ltd.— 4% 1st preferred (quar.)	125c	3-1	2-5
4 1/2% 2nd preferred (quar.)	156c	2-29	2-6
American Book Co. (quar.)	40c	2-1	1-15
Extra	15c	2-1	1-15
American Cable & Radio Corp. (annual)	30c	1-26	1-8
American Growth Fund, Ltd.	5c	12-31	12-22
American Israeli Paper Mills, Ltd.— American depositary receipts (quar.)	6 1/4c	1-21	12-21
Each ADR is equivalent to five shares of Ordinary Israeli stock.			
American Molasses (increased quar.)	20c	1-7	12-28
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/4c	2-1	1-15
American Screw Co. (quar.)	30c	12-30	12-13
Amoseag Co., common (year-end)	\$2	12-28	12-11
\$4.50 preferred (quar.)	\$2.25	1-4	12-21
\$4.50 preferred (quar.)	\$2.25	7-1	6-24
Anderson Electric Corp., common (quar.)	15c	1-1	12-15
Class B	2 1/2c	2-15	2-1
60c convertible preferred (quar.)	15c	1-1	12-15
Angella Uniform (quar.)	17 1/2c	12-31	12-15
Anglo-American Exploration, Ltd.— Stock dividend	3%	2-1	12-31
Anglo-Canadian Pulp & Paper Mills, Ltd.— Common	150c	1-7	12-15
2.80 preferred (quar.)	170c	1-20	12-31
Animal Trap Co. of America, com. (quar.)	20c	2-1	1-20
5% preferred (quar.)	62 1/2c	2-1	1-20
Applied Arts Corp.	5c	3-1	1-20
Argus Corp., Ltd., common (quar.)	160c	2-1	1-20
\$2.40 2nd preference A (quar.)	162 1/2c	2-1	1-20
\$2.50 preference B (quar.)	162 1/2c	2-1	1-20
Associated Fund, Inc. (\$0.007 from capital gain plus \$0.013 from investment income)	2c	1-2	12-23
Atlantic City Electric Co.— 4% preferred (quar.)	\$1	2-1	1-7
4.10% preferred (quar.)	\$1.02 1/2	2-1	1-7
4.35% preferred (quar.)	\$1.08 3/4	2-1	1-7
4.35% 2nd preferred (quar.)	\$1.08 3/4	2-1	1-7
4.75% preferred (quar.)	\$1.18 3/4	2-1	1-7
Atlantic Realty Co. (s-a)	\$3	1-1	12-15
Atlas Credit Corp., common (stock dividend)	3%	1-8	12-23
Class B common (stock dividend)	3%	1-8	12-23
Atlas Steels, Ltd. (quar.)	125c	2-1	1-4
Extra	125c	2-1	1-4
Atlas Thrift Plan Corp., 7% pfd. (quar.)	17 1/2c	1-2	12-15
B M I Corp. (quar.)	20c	1-9	12-23
Extra	20c	1-9	12-23
Babbitt (B. T.), Inc.— 5% convertible preferred A (quar.)	62 1/2c	1-2	12-18
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-30	1-8
Baldwin Securities Corp.	11c	12-31	12-23
Bank Shares, Inc.— 6% prior preference A (quar.)	15c	12-31	12-15
6% prior preference B (quar.)	15c	12-31	12-15
6% prior preference C (quar.)	15c	12-31	12-15
Bankers Commercial Corp. (N. Y.) (quar.)	62 1/2c	1-2	12-17
Bathurst Power & Paper Co. Ltd.— Class A (quar.)	150c	3-1	2-2
Baystate Corp. (increased)	35c	2-1	1-22
Beaton & Cadwell Mfg. Co. (quar.)	25c	12-17	12-9
Beatrice Foods Co. (stock dividend)	3c	3-3	2-3
Belding-Corticelli, Ltd., 7% pfd. (quar.)	17 1/2c	2-1	12-31
Beneficial Corp. (quar.)	12 1/2c	1-8	12-18
Year-end	20c	1-8	12-18
Biederman Furniture, class A (initial)	21c	1-25	12-31
Binks Mfg. Co. (quar.)	25c	1-11	1-4
Special	\$1.25	1-11	1-4
Bird & Son, Inc. (quar.)	25c	1-4	12-21
Birmingham Fire Insurance Co. of Pa.— Annual	\$2	12-18	12-8
Bliss (E. W.) Co.— \$1.80 convertible preferred (initial)	45c	1-15	1-7
Bonanza Development Co.	90c	12-29	12-18
Bostitch, Inc., class A (quar.)	20c	1-18	1-4
Stock dividend	2%	1-18	1-5
Boston Herald Traveler (stock dividend)	4%	1-15	12-23
Bradley (Milton) Co.	40c	1-4	12-18
Stock dividend	2%	1-4	12-18
Breeze Corp. (resumed)	10c	1-14	1-4
Stock dividend	5%	2-4	1-4
Bridgeport Hydraulic Co. (quar.)	42 1/2c	1-15	12-24
British Columbia Forest Products, Ltd.— Resumed	112 1/2c	2-1	1-8
British Columbia Telephone Co.— 4 3/4% preferred (quar.)	\$1.09	2-1	1-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-17
4 3/4% preferred (quar.)	\$1.18	1-15	12-31
4 3/4% preferred (1936 series) (quar.)	\$1.18	1-15	12-31
5 3/4% preferred (quar.)	\$1.43 3/4	1-1	12-17
6% preferred (quar.)	\$1.50	1-1	12-17
Brown-Durrell Co. (increased)	10c	1-4	12-22
Budget Finance Plan, common (quar.)	10c	1-15	12-28
60c convertible preferred (quar.)	15c	1-15	12-28
6% series preferred (quar.)	15c	1-15	12-28
California Cold Storage & Distributing Co.	10c	12-15	12-5
California Portland Cement (quar.)	\$1.25	1-12	1-4
Carloc Fastener (quar.)	12 1/2c	1-15	12-30
Campbell Taggart Associated Bakeries, Inc.— Quarterly	25c	1-12	12-28
Extra	25c	1-12	12-28
Canada Southern Ry. (s-a)	\$1.50	2-1	1-15
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	75c	1-1	12-15
Canadian Insurance Shares	\$1.50	12-22	12-9
Canadian Pacific Ry. (s-a)	75c	2-29	1-5
4% non-cumulative preference (s-a)	2%	2-1	12-31
Canton Company (Baltimore) (quar.)	45c	12-15	12-8
Capitol Records (quar.)	50c	12-30	12-15
Carbons Consolidated, Inc.	25c	12-29	12-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-6
Carolina Telephone & Telegraph (init. quar.)	40c	12-19	12-15
Cascades Plywood Corp. (quar.)	25c	12-28	12-17
Extra	50c	12-28	12-17

Name of Company	Per Share	When Payable	Holders of Rec.
Case Pomeroy & Co., common	30c	12-22	12-15
Common	60c	1-12	12-15
Caspers Tin Plate (resumed)	10c	12-31	12-24
Celotex Corp., common (quar.)	50c	1-30	1-4
5% preferred (quar.)	25c	1-30	1-4
Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.18	1-15	12-31
Central National Corp. (quar.)	30c	12-21	12-16
Central Securities Corp. (year-end)	\$2.50	1-15	12-23
(Payable in cash or in convertible preference \$1.40 B series stock at the rate of one share of preference for each 10 shares common held.)			
Central Wisconsin Motor Transport— Common (quar.)	10c	12-31	12-22
6% convertible preferred (quar.)	15c	12-31	12-22
Chadbourne Gotham Inc., 4 1/2% pfd. (quar.)	56 1/4c	1-1	12-18
5% preferred (quar.)	25c	1-1	12-18
6% preferred (quar.)	75c	1-1	12-18
Charleston Transit (quar.)	75c	1-4	12-23
Extra	\$1	1-4	12-23
Chicago Great Western Ry., com. (quar.)	50c	12-31	12-22
5% preferred (quar.)	62 1/2c	12-31	12-22
Cincinnati Gas & Electric (quar.)	37 1/2c	2-15	1-15
Cincinnati Merchandise Warehouses— Increased annually	75c	12-18	12-11
Cincinnati Union Stock Yards (year-end)	35c	1-2	12-22
City Investing Co. (s-a)	20c	2-3	1-14
Clarostat Mfg. (stock dividend)	3%	1-20	12-31
Claussen Bakeries (quar.)	10c	1-5	12-19
Claussen Hosiery (quar.)	15c	12-31	12-21
Coca-Cola Bottling Co. of New York— Stockholders will vote at a special meeting to be held on Jan. 23 on a proposed two-for-one split of the common stock. If approved it will be effective Feb. 5 to holders of record Dec. 31.			
Commonwealth Edison, common (quar.)	50c	2-1	12-23
4.64% preferred (quar.)	\$1.16	2-1	12-23
5.25% preferred (quar.)	\$1.31 1/4	2-1	12-23
Consolidated Natural Gas (increased quar.)	55c	2-15	1-15
Consumers Investment Fund	12c	12-31	12-15
Consumers Power Co., common (quar.)	65c	2-20	1-22
4.16% preferred (quar.)	\$1.04	4-1	3-4
4.50% preferred (quar.)	\$1.12 1/2	4-1	3-4
4.52% preferred (quar.)	\$1.13	4-1	3-4
Continental Motor Coach Lines (annual)	70c	1-8	12-29
Cook Electric, new common (initial)	5c	12-31	12-21
Cooper-Jarrett, Inc. (quar.)	17 1/2c	1-13	1-4
Stock div. (subject to approval of I. C. C.)	2%		
Cooper Tire & Rubber Co.— Stock dividend approved by stockholders	100%	2-29	2-5
Corn Products (Del.) (quar.)	50c	1-25	1-4
Cowest Corp., Ltd.	6c	2-1	1-4
Craig Bit Co. Ltd.	12c	1-11	12-31
Creamery Package Mfg. (quar.)	40c	1-20	1-6
Extra	20c	1-20	1-6
Crowley Milner & Co.	7 1/2c	1-30	1-20
Crown Western Investments, Inc.— Dallas Fund	60c	12-31	12-15
Crush International, Ltd. (resumed)	15c	1-15	1-4
Cutter Laboratories, class A (quar.)	5c	1-25	12-31
Class B (resumed)	5c	1-25	12-31
D. & R. Pilot Plants (year-end)	\$9	1-8	12-31
Davega Stores, 5% preferred (quar.)	25c	1-7	12-22
Denver-Chicago Trucking Co. (quar.)	25c	12-23	12-11
Detroit Aluminum & Brass (quar.)	10c	12-28	12-16
Extra	15c	12-28	12-16
Detroit Hillsdale & Southwestern RR. (s-a)	\$2	1-4	12-24
Detroit International Bridge (incr. quar.)	30c	12-24	12-18
Extra	15c	12-24	12-18
Di-Noc Chemical Arts (increased)	15c	12-31	12-21
Distillers Co., Ltd.— American deposit receipts (interim)	5%	3-5	12-22
Distribution Group, class A	15c	12-30	12-18
Class B	15c	12-30	12-18
Dodge & Cox Fund	\$1.38	12-18	12-1
Dodge Mfg., common (quar.)	37 1/2c	2-15	2-1
Dominion Dairies, Ltd.	110c	1-15	12-31
Dominion Insurance Corp. (s-a)	144	1-2	12-20
Dominion Textile, Ltd., common	115c	1-15	12-24
7% preferred (quar.)	\$1.75	1-15	12-24
Douglas & Lomason Co.	25c	12-30	12-22
Dow Theory Investment Fund	28c	12-31	12-9
Du Pont Co. of Canada, Ltd., com. (final)	120c	1-29	12-31
7 1/2% preferred (quar.)	193 3/4c	1-15	12-31
Dunhill International (stock dividend)	2%	2-1	1-15
Duro-Test, 5% conv. pfd. (1936 ser.) (quar.)	31 1/4c	3-1	2-29
Eastern Industries Inc. (quar.)	10c	2-1	1-11
Eastern Magnesia Talc Co.	\$1.50	12-21	12-11
Eastern States Corp. (Md.)— A preferred (accum.)	\$1.75	2-1	1-8
5% preferred (accum.)	\$1.50	2-1	1-8
Economic Investment Trust, Ltd. (quar.)	130c	12-31	12-17
Extra	140c	12-31	12-17
Economics Laboratory (quar.)	20c	1-15	1-5
Edison Bros. Stores (stock dividend)	5%	1-25	12-31
Edison Saulte Electric (quar.)	22 1/2c	1-15	12-31
Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
4 3/4% preferred (quar.)	\$1.18 3/4	3-1	2-15
Enamel & Heating Products, Ltd.— Class A (quar.)	112 1/2c	1-30	12-31
Ero Manufacturing (quar.)	12 1/2c	1-15	12-31
Erwin Mills (North Carolina) (quar.)	20c	12-29	12-18
FXR, Inc. (stock dividend)	3%	1-25	12-30
Falcon Seaboard Drilling Co. (stock div.)	4%	12-31	12-21
Farmers Underwriters Assn. (quar.)	35c	12-16	12-4
Extra	30c	12-16	12-4
Fearn Foods (year-end)	50c	1-4	12-18
Extra	20c	1-4	12-18
Federal Asphalt Products (annual)	4c	2-29	12-31
Federal Paper Board, common (quar.)	50c	1-15	12-29
4.60% preferred (quar.)	28 3/4c	3-15	2-29
Fidelity & Deposit (Md.) (quar.)	50c	1-30	1-15
Fiduciary Mutual Investing Co.	\$0.5563	12-31	12-15
Fifteenth & Chestnut Realty vtc (liquidat'g)	\$2.50	12-31	12-21
Financial General Corp., common (quar.)	7 1/2c	2-1	12-30
\$2.25 preferred A (quar.)	56 1/4c	2-1	12-30
First Boston Corp., common (year-end)	\$3.75	1-8	12-24
Class A (year-end)	\$3.75	1-8	12-24
First National City Bank of New York— Stock div. subject to stockholders' approval	2%	2-15	1-14
Fischer & Porter, common (stock dividend)	2%	1-13	12-28
Class B (stock dividend)	2%	1-13	12-28
Fluor Corp. (No action taken on common payment at this time)			
Founders Mutual Fund	5c	1-4	11-30
Franklin Capital Corp. (annual)	25c	1-10	12-18
Franklin Custodian Funds— Income Fund Series	9c	1-15	1-4
Common Series	1-10	1-5	
Preferred Series	1-10	1-5	
Utility Series	1-10	1-5	
(2-for-1 splits on each of about series)			
Frantz Manufacturing (initial)	20c	1-10	1-5
Fraser Brick & Tile (quar.)	8c	1-25	1-15
Freemont Petroleum (annual)	10c	1-11	12-23
General Bronze Corp. (quar.)	37 1/2c	12-31	12-21
General Industrial Enterprises	25c	12-31	12-23
General Mills, Inc. (quar.)	30c	2-1	1-8
General Realty Corp. (stock dividend)	4%	1-1	12-23
Gillette Co. (quar.)	62 1/2c	3-5	2-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Midsouth Gas Co. (quar.)	20c	1-4	12-15	Savannah Sugar Refining Corp. (quar.)	30c	12-23	12-15	York County Gas Co. (quar.)	75c	1-4	12-15
Minnesota & Ontario Paper (quar.)	40c	2-1	12-31	Extra	30c	12-23	12-15	Young (J. S.) Co., common (quar.)	1.75	1-4	12-15
Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	2-1	1-15	Saxon Paper Corp. (quar.)	8c	1-13	12-31	7% preferred (quar.)	\$1.75	1-4	12-15
4.56% preferred (quar.)	\$1.13	2-1	1-15	Scarfe & Co., Ltd., class A	\$20c	2-1	1-15	Yonker Bros., Inc. common (quar.)	50c	1-1	12-16
Mississippi Shipping (quar.)	25c	1-2	12-18	Sciencly Industries, Inc., common (quar.)	25c	2-10	1-20	5% preferred (\$50 par) (quar.)	62.5c	1-1	12-16
Missouri Natural Gas Co. (quar.)	15c	2-1	1-20	Stock dividend (eight shares of convertible preferred stock for each 100 shares held)		2-10	1-20	5% preferred (quar.)	\$1.25	1-1	12-16
Mobile Gas Service, common (quar.)	27.5c	1-2	12-22	Series A convertible preference (initial)	25c	2-10	1-20	7% preferred (quar.)	17.5c	1-1	12-16
4.90% preferred (quar.)	\$1.22 1/2	1-2	12-22	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	Zeller's Ltd., common (quar.)	\$30c	2-1	1-4
Mojud Company, Inc.	30c	12-31	12-21	4 1/2% preferred (quar.)	\$1.06 1/4	1-2	12-17	4 1/2% preferred (quar.)	\$56 1/4c	2-1	1-4
Montreal Refrigerating & Storage, Ltd. (s-a)	\$31	12-29	12-16	Sea View Industries (quar.)	5c	1-9	12-28				
Morrison-Knudsen Co. (extra)	30c	1-22	12-29	Security-Columbian Banknote (quar.)	10c	1-29	1-15				
Motorola, Inc. (quar.)	37 1/2c	1-15	12-31	Extra	5c	1-29	1-15				
Murray Ohio Mfg. (quar.)	50c	12-31	12-24	Shapiro (M.) & Son (quar.)	12 1/2c	1-4	12-21				
Mystic Valley Gas Co.	\$1.10	12-29	12-21	Stock dividend	2 1/2	1-4	12-21				
NAPI Corp. (year-end)	25c	1-12	12-28	Shareholders Trust (Boston) (from net investment income)	13c	1-29	12-31				
Nashville & Decatur RR, Ltd. (s-a)	93 3/4c	1-2	12-21	Shell Oil Co. (2-for-1 split)	10c	1-23	12-10				
National Electric Welding (quar.)	\$1	2-1	1-14	Simpler Paper Corp. (quar.)	20c	12-28	12-18				
National Fuel Gas (increased quar.)	30c	1-15	12-31	Smyth Mfg. Co.	40c	12-30	12-16				
National Glass Co., 6% preferred (quar.)	15c	12-30	12-11	Extra	20c	12-30	12-16				
National Manufacture & Stores Corp. (quar.)	12 1/2c	1-15	12-31	Southern California Edison, common (quar.)	65c	1-31	1-5				
National Securities & Research—				4.48% preferred (quar.)	28c	1-31	1-5				
Bond series	5c	1-15	12-31	4.56% preferred (quar.)	28 1/2c	1-31	1-5				
Balanced series	11c	1-15	12-31	Southern Industries Fund, Inc.	10c	1-12	12-31				
Dividend series	6c	1-15	12-31	Stahl-Meyer, Inc.—							
(Above amounts all quarterly distributions from net investment income)				\$2 to \$5 prior preferred (accum.)	50c	1-1	12-14				
National Steel Car Ltd. (quar.)	\$20c	1-15	12-22	Standard Fruit & Steamship Co.—							
National Tank Co. (quar.)	30c	1-13	12-30	(No action taken on common payment at this time)							
National Terminals Corp. (quar.)	25c	12-30	12-18	\$3 participating preference (quar.)	75c	12-28	12-17				
Neon Products Canada, Ltd. (quar.)	\$15c	1-22	12-31	Standard Products Co.	15c	1-20	1-11				
Quarterly	\$15c	4-22	4-1	Standard Screw Co. (increased)	\$1.20	12-29	12-15				
New Britain Machine (reduced quar.)	25c	12-24	12-17	Standard-Thompson, 5 1/2% pfd. (payment omitted at this time)							
New England Gas & Electric Assn. (incr.)	29c	1-15	12-24	State Fire & Casualty, class A (stk. divd.)	5 1/2	12-31	12-18				
New England Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-16	Class B (stock dividend)	5 1/2	12-31	12-18				
6% preferred (quar.)	\$1.50	1-2	12-16	Steak n Shake (Del.) (quar.)	7 1/2c	1-15	12-31				
New Jersey Natural Gas, new com. (initial)	22 1/2c	1-15	1-4	Extra	5c	1-15	12-31				
New American Fund of Canada, Ltd.	36c	12-28	12-11	Stecher-Traug Lithograph Corp. (quar.)	35c	12-31	12-15				
North Shore Gas (Mass.) (increased)	40c	12-29	12-21	Extra	20c	12-31	12-15				
Northern Central Ry. (s-a)	\$2	1-15	12-31	Steel Co. of Canada, Ltd. (increased)	36c	2-1	1-8				
Northern Engineering Works (quar.)	15c	1-22	1-8	Year-end	33c	2-1	1-8				
Northern States Power (Minn.) com. (quar.)	27 1/2c	1-20	12-31	Steinway & Sons (s-a)	50c	1-8	12-2				
\$3.60 preferred (quar.)	90c	1-15	12-31	Sterling Electric Motors (quar.)	7 1/2c	1-11	12-31				
\$4.08 preferred (quar.)	\$1.02	1-15	12-31	Extra	5c	1-11	12-31				
\$4.10 preferred (quar.)	\$1.02 1/2	1-15	12-31	Sterling National Bank & Trust (N. Y.)—							
\$4.11 preferred (quar.)	\$1.02 3/4	1-15	12-31	Quarterly	40c	1-15	12-31				
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Stewart-Warner Corp. (stockholders approved a 2-for-1 split)		1-12	12-22				
Northern Telephone Co., Ltd.	\$27 1/2c	1-1	12-18	Stone Container Corp. (quar.)	20c	1-25	1-4				
5 1/2% preference A (quar.)	\$27 1/2c	1-1	12-18	Stock dividend	4c	1-25	1-4				
5 1/2% preference B (quar.)	\$27 1/2c	1-1	12-18	Storer Broadcasting, common (quar.)	45c	3-15	2-26				
Norwich Pharmaceutical Co. (stock dividend—One share of the 62 1/2c par com. stock for each share of the \$1.25 par com. stock held)		12-23	12-10	Class B	12 1/2c	3-15	2-26				
Noyes (Charles F.) Co.	\$1	12-23	12-16	Strawbridge & Clothier (quar.)	25c	2-1	1-13				
O'Sullivan Rubber, common ((year-end)	10c	1-15	1-5	Stroock (S.) & Company	25c	12-30	12-21				
5% pfd. (this payment clears all arrears)	50c	1-1	12-22	Sun Life Assurance Co. of Canada	21c	1-15	1-15				
Ohio Leather Co. (year-end)	10c	1-4	12-18	Sunrise Fund, Inc.	17c	12-31	12-14				
Oilgear Co. (year-end)	\$1.20	12-31	12-18	Supper Valu Stores Inc. (Del.), com. (quar.)	25c	1-4	12-21				
Office Specialty Mfg., Ltd. (quar.)	\$20c	1-2	12-19	5% preferred (quar.)	62 1/2c	1-4	12-21				
Olin Mathliessen Chemical Co. (quar.)	25c	3-10	2-15	Superior Separator (increased-quar.)	25c	1-31	1-15				
Orange Crush Ltd. (name changed in October, 1959 to Crush International, Ltd.)				Taylor-Colquitt Co. (quar.)	35c	1-2	12-9				
Over-The-Counter Securities Fund, Inc. (19c from capital gains plus 1c from net investment income)	20c	12-29	12-15	Taylor International Corp. (stockholders approved a 2-for-1 split)		12-23	12-16				
Paauhau Sugar (increased)	25c	12-22	12-15	Stock dividend	3 1/2	2-2	1-18				
Pacific Coast Co., 5% preferred (quar.)	31 1/4c	12-31	12-21	Tennessee, Alabama & Georgia Ry. Co., vtc.	25c	12-31	12-9				
6% preferred (quar.)	37 1/2c	12-31	12-21	Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-4	12-15				
Pacific Gas & Electric Co. (quar.)	65c	1-15	12-24	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	12-24	12-15				
Pacific Power & Light, common (quar.)	40c	1-11	12-31	Extra	10c	12-24	12-15				
5% preferred (quar.)	\$1.25	1-11	12-31	Thompson (H. I.) Fibre Glass—							
4.52% preferred (quar.)	\$1.13	1-11	12-31	New common (initial)	8c	1-15	12-31				
6.16% preferred (quar.)	\$1.54	1-11	12-31	Toronto General Insurance Co.	150c	12-18	12-3				
5.64% preferred (quar.)	\$1.41	1-11	12-31	Trade Bank & Trust (N. Y.) (quar.)	20c	2-16	2-1				
Palace Corp.	10c	12-30	12-12	Trane Company (quar.)	22 1/2c	2-1	1-15				
Pantex Manufacturing, common (quar.)	1 1/2c	1-4	12-18	Trans-Canada Corp. Fund—							
6% preferred (quar.)	37 1/2c	1-4	12-18	4 1/2% convertible preferred (quar.)	22 1/2c	1-2	12-11				
Parker Rust Proof Co. (quar.)	37 1/2c	1-11	12-28	5% preferred (quar.)	25c	1-2	12-11				
Patterson (C. J.) Co., 5% pfd. (quar.)	12 1/2c	1-30	1-18	6% preferred (quar.)	30c	1-2	12-11				
Pennsylvania Power Co.—				Trans-United Industries (stock div.)	5 1/2	1-31	12-31				
4.24% preferred (quar.)	\$1.06	3-1	2-15	Extra	17 1/2c	12-28	12-15				
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	Truck Underwriters Assn. (quar.)	25c	12-16	12-4				
4.64% preferred (quar.)	\$1.16	2-1	1-15	Tube Investments, Ltd. Amer. dep. rcts. ord.	\$80.203	12-23	11-10				
Philadelphia Suburban Transportation Co.—				Union Gas Co. of Canada, Ltd.—							
5% preferred (quar.)	62 1/2c	1-2	12-15	Common (quar.)	410c	2-1	1-8				
Phoenix Silk Corp. (resumed)	10c	1-8	12-24	3 1/2% preference A (quar.)	46c	12-31	12-17				
Piedmont & Northern Ry. (quar.)	\$1.25	12-28	12-14	United Corporations, Ltd., class A (quar.)	39c	2-15	1-30				
Extra	\$2	12-28	12-14	Class B (extra)	33c	1-15	12-22				
Pierce & Stevens Chemical Corp. (quar.)	12 1/2c	1-12	1-5	United Fuel Investments, Ltd.—							
Extra	5c	1-12	1-5	6% class A preferred (quar.)	37c	1-2	12-15				
Pittsburgh & Lake Erie RR. (quar.)	81	1-15	1-4	United Industrial Bank (Brooklyn, N. Y.)—							
Portland General Electric (quar.)	30c	2-1	1-5	Quarterly	\$1	12-28	12-18				
Price Brothers, Ltd. (quar.)	\$30c	2-1	1-4	Special	\$3	12-28	12-18				
Public Service Co. of Colorado (quar.)	47 1/2c	2-1	1-15	United Keno Hill Mines Ltd.	46c	1-21	12-31				
4.20% preferred (quar.)	\$1.05	2-1	1-15	Extra	44c	1-21	12-31				
4 1/4% preferred (quar.)	\$1.06 1/4	2-1	1-11	United Molasses, Ltd. Amer. dep. rcts.	\$0.48	12-22	11-17				
4.64% preferred (quar.)	\$1.16	2-1	1-11	United New Jersey Railroad & Canal (quar.)	\$2.50	4-10	3-18				
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-11	United Piece Dye Works, \$4.25 pfd. (accum.)	\$1.06 1/4	12-31	12-21				
Radorock Resources, Inc.	5c	1-18	12-21	U. S. Air Conditioning (increased)	10c	12-31	12-21				
Reading & Bates Offshore Drilling Co.—				U. S. Radium Corp., new com. (init. quar.)	5c	1-5	12-28				
30 cents convertible class A (quar.)	7 1/2c	1-4	12-21	U. S. Serravalle	12 1/2c	1-15	12-31				
Real Silk Hosiery Mills (year-end)	\$1.80	12-30	12-22	U. S. Shoe Corp. (increased quar.)	35c	1-15	12-29				
Realite, Inc. class A (increased)	51c	1-15	12-28	Extra	50c	1-15	12-29				
Reitman's (Canada) Ltd., class A (quar.)	7 1/2c	2-1	1-15	Univis Lens Co. (quar.)	20c	12-31	12-23				
Reliance Electric & Engineering Co. (quar.)	45c	1-30	1-15	Upjohn Company (quar.)	16c	2-1	1-4				
Reliance Insurance Co. (Dayton Ohio)—				Van Dorn Iron Works (increased quar.)	30c	1-29	1-8				
Stock dividend				Van Waters & Rogers, Inc. (quar.)	20c	1-14	12-18				
Republic Foli Co. (quar.)	5 1/2	1-22	12-23	Ventures, Ltd. (s-a)	22c	1-29	1-4				
Stock dividend	10c	12-29	12-14	Victoria Bondholders	\$20	12-14	12-10				
Rhode Island Electric Protective Co. (quar.)	2 1/2	1-4	12-11	Vulcan Corp., \$3 preferred (quar.)	75c	12-31	12-15				
Extra	\$2	1-4	12-11	\$4.50 preferred (quar.)	\$1.12						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American News Co. (quar.)	40c	12-21	12-10	Bangor and Arrostook RR. Co. (quar.)	20c	12-30	12-10	Brown Shoe Co. (increased)	70c	3-1	2-15
American Optical Co. (quar.)	50c	1-4	12-15	Bangor Hydro-Electric, common (quar.)	50c	1-20	12-26	Bruce (E.L.) Company (quar.)	30c	12-29	12-7
American Photocopy Equipment (quar.)	12½c	1-2	12-17	4% preferred (quar.)	\$1	1-20	12-26	Bruning (Charles) Co. (stock dividend)	100%	12-29	12-17
Increased quarterly	15c	4-1	3-17	7% preferred (quar.)	\$1.07	1-20	12-26	Brunswick-Balke-Colender, 5% pfd. (quar.)	\$1.25	1-1	12-18
American Pipe & Construction (stock divd.)	40%	1-15	12-15	Bank of New York (quar.)	\$2.50	1-2	12-15	Building Products, Ltd.	15c	1-2	12-17
American Insurance Co. (N.Y.)	2%	12-29	12-4	Extra	\$2	12-22	12-15	Bulova Watch Co. (quar.)	15c	1-15	12-24
Stock dividend				Bankers Bond & Mortgage Guarantee Co. of America	20c	1-6	12-17	Burlington Steel Co., Ltd. (quar.)	115c	1-2-60	12-11
American Research & Development	\$1.30	12-29	12-14	Bankers Trust Co. (N.Y.) (increased quar.)	86c	1-15	12-18	Burnham Corp., common (quar.)	25c	12-22	12-11
American Sani-Kap Corp. of Delaware	20c	12-31	12-10	Stock dividend subject to approval by State Banking Superintendent & stockholders Jan. 27)	100%	3-1	2-1	6% preferred (s-a)	\$1.50	1-1	12-14
Common (year-end)	3%	12-31	12-10	Barber-Ellis of Canada, Ltd.	\$1.75	1-15	12-31	Burnham Oil, Ltd., ord.-registered (interim)	6c	12-29	11-17
5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23	7% preference (s-a)	2%	1-1-60	12-11	Burns & Co., Ltd., com. (increased-quar.)	\$20c	1-29	1-8
American Smelting & Refining	\$1.75	12-31	12-4	Barber Oil Corp. (Stock dividend)	2%	1-1-60	12-11	Quarterly	\$20c	4-29	4-8
7% preferred (quar.)	70c	1-2	12-3	Stock dividend	2%	1-1-60	6-16	Quarterly	\$20c	7-29	7-8
American Snuff Co., common (quar.)	70c	1-2	12-3	Barr Rubber Products	15c	12-29	12-15	Burroughs Corp. (quar.)	25c	1-20	12-24
6% preferred (quar.)	\$1.50	1-2	12-3	Barton's Candy (initial quar.)	7½c	12-31	12-14	Burrus Mills, 4½% preferred (quar.)	\$1.12½	12-31	12-16
American-South African Investment Co., Ltd.	20c	12-28	12-11	Bartym Explorations, Ltd.	43c	12-31	12-10	Butler Mfg. common (quar.)	10c	1-11	12-11
From ordinary income, subject to 7½% withholding South Africa dividend tax	80c	1-4	12-11	Basic Inc., new com. (initial quar.)	25c	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-12	12-26
American Stamp Co.	12½c	1-2	12-10	Stock dividend (one sh. for each three)	\$3¼	12-23	12-15	4½% preferred (quar.)	28½c	1-2	12-15
American Stores Co. (quar.)	12½c	1-2	12-10	\$6.25 preferred (quar.)	\$1.56¼	1-2	12-15	Butlerick Company, 5% preferred (quar.)	62½c	1-4	12-15
Class A (quar.)	31½c	1-2	12-10	\$5.60 conv. preferred (quar.)	\$1.40	1-2	12-15	Byers (A.M.) Co., common (quar.)	5c	2-1	1-8
Class B (quar.)	50c	1-2	11-30	Bassett Furniture Industries (quar.)	25c	1-2	11-18	7% preferred (quar.)	\$1.75	2-1	1-8
\$1.25 preferred (quar.)	40c	1-2	12-11	Bastian-Blessing Co. (quar.)	\$1	1-2	12-16	Calgary Power Co., Ltd.			
American Sugar Refining, common (quar.)	43¾c	1-2	12-11	Extra	\$1	1-2	12-16	New common (initial)	\$10c	1-15	12-14
7% preferred (quar.)	12½c	12-22	12-11	Bath Iron Works (quar.)	75c	1-4	12-21	4% preferred (quar.)	\$81	1-2	12-4
American Telephone & Telegraph Co. (quar.)	82½c	1-11	12-10	Bausen & Lomb Optical, common (quar.)	25c	1-4	12-15	5% preferred (quar.)	\$1.12½	1-2	12-4
American Thermos Products (year-end)	10c	1-2	12-15	4% preferred (quar.)	\$1	1-4	12-15	California Electric Power			
American Thread, 5% preferred (s-a)	12½c	1-1	11-30	Baxter Laboratories, old common (quar.)	22½c	12-31	12-11	\$2.50 preferred (quar.)	62½c	1-1	12-15
American Tobacco, 6% preferred (quar.)	\$1.50	1-2	12-10	New common (initial quar.)	11½c	12-31	12-11	5.75% preferred (quar.)	71½c	1-1	12-15
American Vitriol Products (stock dividend)	4%	1-15	1-4	Stockholders approved a 2-for-1 stock split	15c	12-31	12-11	6% preferred (quar.)	75c	1-1	12-15
Amphenol-Borg Electronics (quar.)	35c	12-30	12-16	Baus Mfg., common (quar.)	\$1.12½	1-1	12-15	California Fund	58c	12-30	12-3
Ampeco Metal (irregular)	12½c	12-31	12-11	4½% preferred (quar.)	\$1.12½	1-1	12-15	California Interstate Telephone Co.			
Anacosta Co. (increased)	\$1	12-28	12-7	Beam (James) B. Distilling (quar.)	7½c	1-4	12-22	5¼% preferred (quar.)	26¼c	1-1	12-16
Anchor Hocking Glass, common (increased)	35c	12-30	12-16	Stock dividend	1%	1-4	12-22	California Packing Corp. (quar.)	28¾c	2-15	1-22
\$4 preferred (quar.)	\$1	1-1	12-16	Beatrice Foods, common (quar.)	45c	1-2	12-15	Calumet & Hecla, common (increased quar.)	30c	12-29	12-21
Anchor Post Products Inc. (quar.)	25c	12-22	12-2	3.37½% preferred (quar.)	84¾c	1-2	12-15	4.75% preferred (quar.)	\$1.18¾	12-31	12-21
Anglo-Huronian, Ltd. (s-a)	\$25c	1-20	12-23	4.50% preferred (quar.)	\$1.12½	1-2	12-15	Campbell Red Lake Mines Ltd. (quar.)	183c	1-27	12-28
Anglo-Lautaro Nitrate, class A	70c	1-4	12-28	Beatty Bros. Ltd.	\$10c	1-2	12-15	Extra	45c	1-27	12-28
(Subject to shareholder approval Dec. 23)				Beaver Lumber Ltd., Common (quar.)	\$25c	1-2	12-10	Canada Bread, Ltd., 5% pref. B (quar.)	\$62½c	1-4	12-14
Anglo-Newfoundland Development, Ltd.	35c	1-5	12-8	Class A (quar.)	\$25c	1-2	12-10	Canada Dry Corp., common (quar.)	25c	1-1	12-7
Anderson-Prichard Oil Corp., com. (quar.)	35c	12-30	12-16	Common (quar.)	\$25c	4-1	3-10	\$4.25 preferred (quar.)	\$1.06¼	1-1	12-7
4¼% preferred (quar.)	53½c	12-30	12-16	Class A (quar.)	\$25c	4-1	3-10	Canada Flooring Ltd., class B	\$25c	1-2	12-15
Anken Chemical & Fluor.	5c	1-15	1-4	\$1.40 preferred (quar.)	\$35c	1-2	12-10	Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	1-4	12-2
Arizona Fertilizer & Chemical	12½c	1-15	1-2	Beck Creek RR. Co.	\$35c	4-1	3-10	4½% preferred (quar.)	\$1.06¼	1-15	12-10
Arkansas Fuel Oil Corp. (quar.)	25c	12-21	12-4	Becham Group Ltd.	50c	1-1	12-15	Canada Packers, Ltd.			
Arkansas Louisiana Gas (2-for-1 stk. split)				American deposit receipts	\$0.29	1-9	10-16	Class A (s-a)	\$87½c	4-1	3-4
4.65% preferred (quar.)	\$1.16¼	1-2	12-15	Belgium Stores, Ltd., common (quar.)	\$25c	1-2	12-15	Class B (s-a)	\$87½c	4-1	3-4
Arkansas Power & Light Co.				5% preferred (quar.)	\$25c	1-2	12-15	Canada Permanent Mortgage Corp. (Toronto)			
4.32% preferred (quar.)	\$1.08	1-2	12-15	Belknap Hardware & Mfg., common	15c	3-1-60	2-8	Quarterly	\$50c	1-2	12-15
4.72% preferred (quar.)	\$1.18	1-2	12-15	4% preferred (quar.)	20c	3-1-60	1-13	Canada Safeway Ltd., 4.40% pfd. (quar.)	\$1.10	1-1	12-1
5.48% preferred (quar.)	\$1.37	1-2	12-15	4% preferred (quar.)	20c	3-1-60	2-8	Canada Steamship Lines, Ltd.			
Arkansas Western Gas (stock dividend)	2%	1-20	1-5	Bell Aircraft Corp.	25c	12-22	12-1	5% preference (quar.)	\$31¼c	1-2	12-1
Armour & Co. (quar.)	30c	1-15	12-1	Bell Telephone Co. of Canada (incr. quar.)	\$55c	1-15	12-15	Canadian Breweries, Ltd., com. (increased)	\$44c	1-2	11-30
Stock div. (1/40th share of International Packers Ltd. for each share held)				Bendix Aviation Corp. (quar.)	60c	12-29	12-7	\$1.25 convertible preference (quar.)	\$31¼c	1-2	11-30
Armstrong Cork, common (year-end)	30c	12-23	12-10	Stock dividend	5%	1-22	12-7	Canadian Bronze, Ltd., common (quar.)	\$37½c	2-1	1-11
Armstrong Rubber Co., class A (quar.)	35c	12-31	12-11	Beneficial Finance Co., common (quar.)	25c	12-31	12-11	5% preference (quar.)	\$81.25	2-1	1-11
Class B (quar.)	35c	12-31	12-11	5% preferred (s-a)	2½%	1-30	12-11	Canadian Cannery, Ltd., 75c class A (quar.)	\$18¾c	1-2	12-1
Arrow-Hart Hegeman Electric Co. (quar.)	\$60c	1-15	12-22	Berkshire Gas Co. common (quar.)	\$1.25	1-15	12-31	Canadian Celanese, Ltd. (increased)	\$25c	12-31	11-27
Year-end	\$1	1-15	12-22	5% preferred (quar.)	\$1.25	1-15	12-31	Extra	\$15c	12-31	11-27
Stock dividend	20%	1-21	12-22	6% preferred (quar.)	\$1.50	1-15	12-31	Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	1-15	12-31
Art Metal Construction	25c	12-31	12-16	Beryllium Corp. (stock dividend)	2%	12-22	12-7	Extra	\$84	1-4	12-15
Artium Industries (stock dividend)	5%	1-31	12-31	Bessemer Limestone & Cement				Canadian General Investment, Ltd. (quar.)	\$30c	1-15	12-31
Arundel Corp. (quar.)	35c	12-24	12-15	Stock dividend on common	100%	1-4	12-14	Canadian Ice Machine Co. Ltd., cl. A (quar.)	\$20c	1-4	12-16
Extra	85c	12-24	12-15	4% preferred (quar.)	50c	1-1	12-15	Canadian Industries, Ltd., common (final)	\$20c	1-29	12-31
Stock dividend	10%	1-15	12-15	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-4	7¼% preferred (quar.)	\$93¾c	1-15	12-15
Arvin Industries	25c	12-29	12-7	Bibb Manufacturing, new com. (initial quar.)	25c	1-1	12-21	Canadian International Power, Ltd.			
Asbestos Corp., Ltd. (quar.)	\$30c	12-30	12-4	Bickford's, Inc. (quar.)	25c	12-30	12-18	6% preferred (quar.)	\$75c	12-31	12-15
Extra	\$20c	12-30	12-4	Special	25c	12-30	12-18	Canadian Oil Cos., Ltd., 8% pfd. (quar.)	\$82	1-2	12-2
Ash Temple, Ltd., common	\$20c	1-1	12-18	Biddeford & Saco Water Co. (quar.)	\$1.25	1-20	1-10	5% preferred (quar.)	\$1.25	1-2	12-2
6% preference A (quar.)	\$1.50	1-1	12-18	Biltmore Hats, Ltd., common	\$10c	1-15	12-16	4% preferred (quar.)	\$81	1-2	12-2
6½% preference B (quar.)	\$1.6¼c	1-1	12-18	\$1 preferred A (quar.)	\$25c	1-15	12-16	6½% preferred (quar.)	\$11¾c	1-2	12-12
Ashdown Hardware Ltd., class A (quar.)	\$15c	1-1	12-10	Black & Decker Mfg. Co. (quar.)	30c	12-30	12-15	7% preferred (quar.)	\$1.75	1-2	12-12
Class B (quar.)	\$18c	1-1	12-10	Black Sivals & Bryson (quar.)	35c	12-23	12-3	Canadian Vickers, Ltd. (quar.)	\$15c	1-15	12-31
Associated Products (stock dividend)	5%	1-5	12-15	Blackstone Valley Gas & Electric				Canadian Westinghouse, Ltd. (quar.)	\$25c	1-2	12-15
Associated Electric Industries, Ltd.				4¼% preferred (quar.)	\$1.06¼	1-2	12-15	Canal-Randolph Corp. (quar.)	10c	12-31	12-14
Ordinary (interim)	2½%	1-14	12-2	5.60% preferred (quar.)	\$1.40	1-2	12-15	Cannon Mills Co., class B (quar.)	75c	1-2	11-27
Associated Motion Pictures Industries, Inc.				Bliss & Laughlin, Inc. (quar.)	40c	12-31	12-21	Common (quar.)	75c	1-2	11-27
Quarterly	25c	12-29	12-11	Bohack (H. C.) Co.				Carey, Baxter & Kennedy, Inc. (quar.)	15c	12-31	12-2
Associated Stationery Supply (year-end)	25c	12-21	12-4	5½% prior preferred (quar.)	\$1.37½	1-2	12-15	Carey (Phillip) Mfg. Co. (stock dividend)	20%	1-22	12-22
Associated Telephone & Telegraph Co.				Boise Cascade Corp. (quar.)	15c	1-4	12-17	Carnaco Equipment (increased)	10c	1-5	12-18
S4 participating class A (quar.)	\$1	1-1	12-1	Book-of-the-Month Club (quar.)	30c	1-2	12-16	Carnation Company (stock dividend)	2%	12-30	12-7
Associates Investment (quar.)	65c	1-4	12-11	Borg-Warner Corp., 3½% preferred (quar.)	87½c	1-2-60	12-9	Carolina Power & Light, common (quar.)	\$3c	2-1	1-8
Atchison-Topeka & Santa Fe Ry. Co.				Borman Food Stores (quar.)	12½c	1-11	12-18	\$4.20 preferred (quar.)	\$1.05	1-2	12-16
Common (quar.)	30c	3-1	1-29	Boston & Albany RR.	\$2.25	12-31	12-16	\$5.00 preferred (quar.)	\$1.25	1-2	12-16
Extra	25c	1-8	12-4	Boston Insurance Co. (quar.)	45c	1-2	12-16	Carpenter Paper Co. (stock dividend)	5%	12-28	11-27
5% non-cumulative preferred (s-a)	25c	1-1	12-31	Boston Personal Property Trust	37½c	12-29	12-15	Carter & General Corp.			
Athey Products Corp. (quar.)	25c	12-31	12-17	Special	95c	12-29	12-15	(Year-end of 35c from net income and \$1 from net securities profits)	\$1.35	12-21	12-4
Stock dividend	5%	1-28	1-4	Bowater Corp. of North America, Ltd.				Carson Pirie Scott & Co.			
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-19	5% preferred (quar.)	\$62½c	1-1	12-4	4½% preferred (quar.)	\$1.12½	3-1	2-15
Atlanta & West Point RR.	\$2	12-31	12-15	5½% preferred (quar.)	\$68¾c	1-1	12-4	Carter (J.W.) Co. (quar.)	10c	12-23	12-14
Atlantic City Electric, new (initial)	27½c	1-15	12-27	Bowater Mersey Paper Co., Ltd.				Carthage Mills (quar.)	50c	12-30	12-15

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Champion Spark Plug (quar.)	37½c	12-22	12-1	Controls Co. of America (quar.)	20c	1-5	12-22	Dominion Tar & Chemical Ltd., com. (quar.)	115c	2-1-60	1-2
Extra	15c	12-22	12-1	Cooper Tire & Rubber (increased quar.)	35c	12-31	12-18	\$1 preference (quar.)	125c	1-2-60	12-1
Champion Oil & Refining (quar.)	25c	2-1	1-8	Stock dividend subject to stockholders approval on Dec. 17.				Dover Corp., 5% preferred (quar.)	\$1.25	2-1	12-15
Chateau-Gai Wines, Ltd. (s-a)	150c	1-5	12-16	Cosca River Newsprint (increased)	100%	2-29	2-5	Dover Industries, Ltd.			
Chemical Bank New York Trust (quar.)	50c	1-1	12-15	Coplay Cement Manufacturing Co.	40c	1-4	12-15	6% preferred (quar.)	15c	1-2	12-15
Chemical Fund, Inc. (from net investment income)	7c	12-29	12-11	Cornell-Dublier Electric Corp.	\$12	12-28	12-4	Dow Brewery, Ltd., common (quar.)	37½c	1-2	12-14
From net realized capital gains	37c	12-29	11-20	52.25 series A preferred (quar.)	\$1.31½	1-15	12-16	Preferred (quar.)	43½c	1-30	1-15
Chenango & Unadilla Telephone	15c	12-30	12-15	Cornell-Dublier Electric Corp. (quar.)	5c	12-31	12-16	Dow Chemical Co. (increased-quar.)	35c	1-15	12-15
Common (extra)	15c	12-30	12-15	Comstock Glass Works, com. (increased quar.)	37½c	12-28	12-11	Draper Corp. (quar.)	25c	1-2	12-4
4½% preferred (quar.)	\$1.12½	1-15	12-30	Extra	50c	12-28	12-11	Draxlet Co., 4% pfd. A (entire issue called for redemption on Feb. 15 at \$26.75 plus this dividend). Convertible into common on a share-for-share basis until Feb. 1			
Chesapeake Corp. of Virginia, stock dividend	3%	12-31	12-10	3½% preferred series 1945 & 1947 (quar.)	87½c	1-2	12-11	Dravo Corp., 4% preferred (quar.)	25c	2-15	
Chesapeake & Ohio Ry. Co., com. (quar.)	\$1	12-21	12-1	Coro, Inc. (quar.)	25c	12-30	12-11	Duke Power Co., 7% preferred (quar.)	12½c	1-4	12-10
3½% convertible preferred (quar.)	87½c	2-1	1-7	Corroon & Reynolds Corp.	25c	1-1	12-18	du Pont (E. I.) de Nemours & Co.	\$1.75	1-4	11-25
Chicago, Burlington & Quincy Ry. (year-end)	\$2	12-23	12-4	81 dividend preferred A (quar.)	25c	1-1	12-18	\$3.50 preferred (quar.)	87½c	1-25	1-8
Chicago Dock & Canal (extra)	\$2	1-12	1-8	Corroon & Reynolds (quar.)	15c	1-1	12-18	\$4.50 preferred (quar.)	\$1.12½	1-25	1-8
Chicago Great Western Ry. (stock dividend)	2½c	1-6	12-15	Cosgen Petroleum (quar.)	25c	1-5	12-18	Duffy-Mott, Inc. (quar.)	20c	1-4	12-15
Stock dividend	2½c	1-6-60	12-15	Cott Beverage Corp. (year-end)	15c	2-15	11-15	Duquesne Light Co., common (quar.)	27½c	1-1	12-4
Chicago Mill & Lumber (quar.)	25c	12-29	12-16	Courtauld, Ordinary regis. (interim)	7½c	12-28	11-17	\$2.10 preferred (quar.)	52½c	1-1	12-4
Extra	25c	12-29	12-16	Craftman Insurance Co. (Boston) (quar.)	10c	12-22	12-18	3.75% preferred (quar.)	46½c	1-1	12-4
Chicago Molded Products (quar.)	10c	1-15	12-16	Craig Systems (increased quar.)	15c	12-23	12-15	4% preferred (quar.)	50c	1-1	12-4
Chicago Pneumatic Tool (quar.)	25c	12-28	12-7	Craig (R. L.), Ltd. (increased)	\$10	12-31	12-11	4.10% preferred (quar.)	51½c	1-1	12-4
Extra	25c	12-28	12-7	Crampton Mfg., common (resumed)	5c	12-31	12-16	4.15% preferred (quar.)	51½c	1-1	12-4
Chicago, Rock Island & Pacific RR.	40c	12-31	12-11	6% preferred (quar.)	15c	1-2	12-18	4.20% preferred (quar.)	52½c	1-1	12-4
Christiania Securities, 7% preferred (quar.)	\$1.75	1-2	12-19	Cream of Wheat Corp. (quar.)	40c	12-24	12-18	Duraloy Co. (resumed)	5c	12-31	12-15
Cincinnati Enquirer (now on a quarterly basis)	30c	12-30	12-11	Extra	40c	1-2	12-19	Duro-Test Corp., common	40c	1-15	11-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-4	12-15	Credit Finance Service Inc., class A (quar.)	12½c	1-2	12-19	Stock dividend	3%	1-15	11-20
4% preferred (quar.)	\$1.13½	1-4	12-15	Class B (quar.)	12½c	1-2	12-19	Duraloy Sulphur & Potash Co. (quar.)	31½c	12-31	12-10
Cincinnati, New Orleans & Texas Pacific Ry., common (s-a)	\$4	12-22	12-8	6% preferred (quar.)	\$1.50	1-2	12-19	Dynamics Corp. of America, \$1 pfd. (s-a)	50c	12-31	12-15
5% preferred (quar.)	\$1.25	3-1	2-15	Crescent Petroleum, 5% preferred (quar.)	31½c	12-31	12-7	Eagle Food Centers	14c	1-30	1-5
5% preferred (quar.)	\$1.25	6-1	5-13	Crompton & Knowles (extra)	25c	12-29	12-16	East Pennsylvania RR. Co. (s-a)	\$1.50	1-19	12-31
5% preferred (quar.)	\$1.25	9-1	3-15	Crossett Co., class A (quar.)	10c	2-1	1-15	East Tennessee Natural Gas, common	15c	1-1	12-15
Cincinnati & Suburban Bell Telephone	\$1.13	1-2	12-14	Class B (quar.)	10c	2-1	1-15	5.20% preferred (quar.)	32½c	1-1	12-15
Quarterly	\$1.13	1-2	12-14	Crown Corp. International, class A (quar.)	25c	1-2	12-14	Eastern Gas & Fuel Assn., common (quar.)	40c	12-23	12-18
C. T. Financial Corp. (quar.)	65c	1-1	12-15	Participating	82	1-2	12-14	4½% preferred (quar.)	\$1.12½	1-1	12-8
Citizens Casualty (N. Y.) (quar.)	10c	1-15	12-5	Class A (quar.)	25c	4-1	3-10	Eastern Lime Corp. (initial)	10c	12-23	12-15
Citizens Utilities, class A (stock dividend)	1¼c	12-31	12-10	Class B (quar.)	\$1	4-1	12-14	Eastern Malleable Iron (stock dividend)	4%	1-18	1-8
City Investing Co., 5½% preferred (quar.)	\$1.37½	1-1	12-15	Participating	82	12-31	12-14	Eastern Racing Assn. common (quar.)	7½c	1-1	12-15
City Products Corp. (quar.)	65c	12-31	12-11	Crown Life Insurance (Toronto) (quar.)	\$70c	1-2	12-18	Common (quar.)	7½c	4-1	3-15
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	Crown Western Investments, Inc.				\$1 preferred (quar.)	25c	1-1	12-15
Cleveland Electric Illuminating Co.				Diversified Income Fund (year-end of 10c from investment income plus 30c from securities profits)	40c	12-31	12-15	\$1 preferred (quar.)	25c	4-1	3-15
4½% preferred (quar.)	\$1.12½	1-1-60	12-4	Crown Zellerbach Corp. (quar.)	45c	1-2	12-10	Eastman Kodak Co.	22½c	1-4	12-15
Cleveland Trencher Co.	15c	12-31	12-15	Crown Zellerbach of Canada, Ltd.				Common (increased)	45c	1-2	12-4
Cleveland Union Stock Yard Co.	12½c	12-29	12-18	Class A (quar.)	125c	1-4	12-11	Extra	24c	1-2	12-4
Cleveland & Pittsburgh RR.				Crucible Steel Co. of America, com. (quar.)	20c	12-31	12-17	\$3.60 preferred (quar.)	90c	1-2	12-4
4% special guaranteed (quar.)	50c	3-1	2-10	7½% preferred (quar.)	\$1.31½	12-31	12-17	Eaton & Howard Balanced Fund (year-end of 20 cents from investment income and 60 cents from capital gains)	80c	12-23	12-2
7% guaranteed (quar.)	87½c	3-1	2-10	Cuban-American Sugar, common	10c	1-4-60	12-18	Eaton & Howard Stock Fund (year-end of 17 cents from investment income and 30 cents from capital gains)	47c	12-23	12-2
Cleveland Quarries (quar.)	10c	1-4	11-19	7% preferred (quar.)	\$1.75	1-4-60	12-18	Eaton Manufacturing Co. (extra)	25c	12-22	12-8
Charlie Corp. (quar.)	30c	12-28	12-11	7% preferred (quar.)	\$1.75	4-1-60	3-16	Economy Baler (quar.)	7½c	1-2	12-10
Chillicothe-Wayne Telephone (quar.)	30c	12-31	12-10	7% preferred (quar.)	\$1.75	7-1-60	6-18	Eddy Match, Ltd.	37½c	12-31	12-12
Chitt, Peabody & Co., common (year-end)	\$1	1-2	12-18	7% preferred (quar.)	\$1.75	9-29-60	9-18	Elder Bros. Stores, 4¼% pfd. (quar.)	\$1.06½	1-1	12-18
7% preferred (quar.)	\$1.75	1-2	12-18	Cumberland Gas Corp. (quar.)	15c	1-1	12-18	Elder Mfg. Co. (quar.)	15c	1-2	12-21
4% second preferred (quar.)	\$1	1-2	12-18	Curie Clothing, common (increased)	15c	1-1	12-15	El Paso Electric Co.			
Coca-Cola Bottling (Cinn.) (quar.)	63c	1-1	12-15	4½% preferred (quar.)	\$1.12½	1-1	12-15	\$4.13 preferred (quar.)	\$1.03	1-1	11-24
Colgate-Palmolive Co., common (extra)	20c	12-30	12-18	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	1-1	11-27	\$4.72 preferred (quar.)	\$1.12½	1-1	11-24
\$3.50 preferred (quar.)	87½c	12-31	12-11	\$1 prior preferred (quar.)	75c	1-1	11-27	\$5.40 preferred (quar.)	\$1.35	1-1	11-24
Collins Radio Co., 4% conv. pfd. (quar.)	50c	1-2	12-18	Curtiss-Wright Corp., com. (reduced quar.)	37½c	12-24	12-4	\$5.36 preferred (quar.)	\$1.34	1-1	11-24
Colonial Energy Shares, Inc. (from investment income)	10c	1-2	12-11	Class A (quar.)	50c	12-24	12-4	Elastic Stop Nut Co. of America (quar.)	25c	2-1	1-21
Colonial Sand & Stone (quar.)	7½c	12-22	12-1	D. C. Transit System, class A	20c	1-12	12-31	Electric & Musical Industries, Ltd.			
Stock dividend	5%	12-22	12-1	D. T. M. Corp. (partial liquidating distrib.)	\$15	12-22	12-21	American deposit receipts for ord. reg.	13c	1-5	12-21
Color-Craft Products (quar.)	5c	1-4	12-18	D. W. G. Cigar Corp. (stock dividend)	25%	12-29	12-5	Amer. dep. repts. for ord. reg. (stock div.)	50%	1-20	12-21
Extra	10c	1-4	12-18	Dalex Co., Ltd., 7% pfd. (quar.)	\$1.75	12-31	12-15	Electrical Products Consolidated (Seattle)			
Colorado Central Power Co., com. (monthly)	61½c	1-2	12-18	Dan River Mills Inc., com. (quar.)	20c	12-31	12-11	Quarterly	35c	1-4	12-15
Common (quarterly)	61½c	2-1	1-15	5% preferred (quar.)	25c	1-1	12-11	Extra	60c	1-4	12-15
4½% preferred (quar.)	\$1.12½	2-1	1-15	Dana Corp.				Electrical Products Corp. (Calif.) (quar.)	25c	12-24	12-14
Colorado Fuel & Iron Corp.				3½% preferred A (quar.)	93½c	1-15	1-5	Electro Refractories & Abrasives Corp.			
Common (stock dividend)	2%	1-8	12-1	Darling (L. A.) Co. (quar.)	12½c	12-21	12-10	Quarterly	15c	12-29	12-18
5% preferred A (quar.)	62½c	12-31	12-1	David & Freres, Ltd., class A (quar.)	37½c	12-31	12-15	Extra	5c	12-29	12-18
5½% preferred B (quar.)	68½c	12-31	12-1	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	1-1	12-15	Stock dividend	5%	12-29	12-18
Colorado Interstate Gas, common (quar.)	31½c	12-31	12-15	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	1-1	12-1	Electronic Assistance Corp. (N. Y.)			
5% preferred (quar.)	\$1.25	1-1	12-15	Dayton & Michigan RR. Co.				(Stock dividend)	5%	12-21	12-1
5.35% preferred (quar.)	\$1.33½	1-1	12-15	8% preferred (quar.)	\$1	1-5	12-15	Elizabethown Water Co. (Consolidated)			
Colorado & Southern Ry., com. (year-end)	25c	12-30	12-16	Dayton Rubber Co., common (quar.)	35c	1-26	1-11	Quarterly	50c	12-29	12-11
4% non-cumulative, 2nd pfd. (annual)	\$4	12-30	12-16	Stock dividend	5%	2-15	2-1	Elmhurst & Williamsport RR. Co., pfd. (s-a)	\$1.62	1-4	12-18
Columbus Dental Mfg., common (quar.)	20c	12-31	12-11	De Laval Steam Turbine (quar.)	20c	12-21	12-4	Emco, Ltd. (quar.)	12½c	1-23	12-22
7% preferred (quar.)	\$1.75	12-31	12-11	De Vegh Investing Co. (year-end from net investment income)	13c	12-24	12-9	Emerson Electric Mfg. (quar.)	45c	12-31	12-14
Columbus & Southern Ohio Electric (quar.)	40c	1-11	12-24	De Vegh Mutual Fund, Inc. (Md.)				Emergency Air Freight (quar.)	15c	12-30	12-16
Commercial Engineering, Inc. (quar.)	25c	1-22	12-28	(From net investment income)	50c	12-24	12-9	Stock dividend (5-for-4 split)			
Commercial Credit Co. (quar.)	70c	12-31	12-1	De Vilbiss Co. (extra)	30c	12-21	12-10	Emhart Mfg. Co. (quar.)	40c	1-15	12-15
Commercial Solvents Corp. (quar.)	6c	12-31	12-4	Debuture & Securities Corp. of Canada				Empire Financial (stock dividend)	5%	1-20	12-31
Extra	5c	12-31	12-4	5% preferred (s-a)	\$2.50	1-2	12-11	Empire State Oil (special)	30c	2-1	1-11
Stock dividend	5c	12-31	12-4	Decca Records (quar.)	25c	12-29	12-15	Emporium-Capwell Co.	25c	1-2	12-21
Commercial Trust (Jersey City) (quar.)	2%	12-31	12-4	Deere & Company (quar.)	5c	1-5	12-15	Endicott Johnson Corp., common (quar.)	40c	1-1	12-21
Extra	75c	1-2	12-16	Stock dividend	50c	1-2	12-1	4% preferred (quar.)	\$1	1-1	12-21
Commonwealth Income Fund (from capital gains)	60c	1-5	11-30	Delaware RR. (s-a)	\$1	1-2	12-15	Equity Corp. (resumed)	5c	12-31	12-4
Commonwealth Investment (from investment income)	9c	12-24	12-10	Delaware Power & Light, 3.70% pfd. (quar.)	92½c	12-31	12-10	Erdman, Smock, Hosley & Reed			
Commonwealth International	10c	1-15		4% preferred (quar.)	\$1	12-31	12-10	Class A (initial)	4c	12-31	10-81
Commonwealth Loan Co. (Indianapolis)				4.20% preferred (quar.)	\$1.05	12-31	12-10	Eric Flooring & Wood Products, Ltd.	30c	12-31	12-15
4% preferred (quar.)	\$1	12-29	12-15	4.28% preferred (quar.)	\$1.07	12-31	12-10	Eric & Pittsburgh RR. gtd. (quar.)	87½c	3-10	2-29
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	1-2	12-10								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
First National Bank (Jersey City)—				General Tire & Rubber Co.—				Hinde & Dauch Paper Co. of Canada, Ltd.—			
Increased quarter	80c	12-31	12-18	4 1/2% preferred (quar.)	\$1.06 1/4	12-31	12-11	Quarterly	45c	12-23	11-3
Florida Telephone Co. (N. Y.) (quar.)	75c	2-1	1-4	4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-11	Quarterly	45c	3-25	2-29
First National Stores (quar.)	50c	1-2	12-1	\$5 preferred (quar.)	\$1.25	12-31	12-11	Hornier Boxes, Inc.	15c	1-11	12-18
First Virginia Corp., class A (initial)	5c	1-2	12-15	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-11	Holland Furnace (quar.)	15c	12-24	12-14
Class B (initial)	5c	1-2	12-15	General Waterworks				Hoffman Electronics Corp. (quar.)	15c	12-31	12-11
Firstamerica Corp. (quar.)	20c	12-30	12-15	80c div. voting 2nd pfd. (quar.)	20c	1-1	12-18	Hollinger Consolidated Gold Mines, Ltd.—			
Firth Carpet (year-end)	5c	12-30	12-15	Genesco Inc., common (quar.)	37 1/2c	1-30	1-15	Quarterly	6c	12-29	12-1
Fisher Bros., 5% preferred (quar.)	\$1.25	1-2	12-18	Genesco Inc., common (quar.)	37 1/2c	1-30	1-15	Extra	118c	12-29	12-1
Fittings Ltd., class A (s-a)	30c	1-1	12-4	S3.50 preference series A (quar.)	7 1/2c	1-2	12-15	Holly Oil Co. (annual)	15c	1-5	12-14
Fischer & Porter Co., 5% pfd. (quar.)	12 1/2c	1-2	12-15	Genesee Brewing Co., class A (quar.)	7 1/2c	1-2	12-15	Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-19
Fleming Company, common (quar.)	12c	12-22	12-15	Class B (quar.)	30c	1-1	12-11	Holt (Henry) & Co.	10c	2-15	2-3
5% preferred (quar.)	\$1.25	1-2	12-19	Genuine Paris (quar.)	17 1/2c	1-2	12-14	Hotel Corp. of America	112 1/2c	1-1	11-30
Florida Mutual Fund—				Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	5% preferred (quar.)	31 1/4c	12-31	12-1
(2c from investment inc., 2c from short-term capital gains & 4c from long-term capital gains)				\$4.92 preferred (quar.)	\$1.23	1-1	12-15	Hormer (George A.) & Co. Stockholders			
Florida Telephone Corp., class A (quar.)	8c	12-22	12-11	\$5 preferred (quar.)	\$1.25	1-1	12-15	will vote on Dec. 22 on a proposed two-for-one split of the common shares		2-15	1-29
Flying Tiger Line, Inc.	25c	12-21	12-10	Gera Corp., \$6 voting preferred (quar.)	\$1.50	12-31	12-16	New common (initial)	35c	2-15	1-29
New common (initial)	8c	1-15	11-20	Germantown Fire Insurance (initial)	\$3	12-21	12-1	Hooker Chemical Corp.—			
Stock dividend	5%	1-15	11-20	Giant Yellowknife Gold Mines, Ltd. (quar.)	\$10c	12-22	11-30	\$4.25 preferred (quar.)	\$1.06 1/4	12-29	12-2
Food Fair Stores, common (quar.)	25c	1-2	12-11	Giant Portland Cement (initial)	20c	1-1	12-15	Extra	15c	12-21	12-1
\$4.20 preferred (quar.)	\$1.05	1-2	12-11	Gibson Art Co. (quar.)	50c	1-1	12-21	Hoover Company, new class A	25c	12-21	12-1
Food Machinery & Chemical, com. (quar.)	30c	12-28	12-1	Stock dividend	5%	2-1	1-11	New class B	15c	12-21	12-1
Forbes & Wallace, class A (quar.)	75c	1-2	12-24	Giddings & Lewis Machine Tool (quar.)	10c	12-28	12-4	4 1/2% preferred (quar.)	\$1.12 1/2	12-21	12-1
Foremost Dairies (quar.)	25c	1-2-60	12-11	Stock dividend	5%	12-28	12-4	Extra	25c	12-21	12-1
49 West 37th Street Corp.	\$1.12	1-10	12-31	Gilbert (A. C.) Co. (year-end)	50c	10-21	12-7	4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-18
Poster-Forbes Glass, common	20c	1-20	1-8	Gladding, McBean & Co. (quar.)	25c	1-22	1-6	Horne & Pittsfield Funds, Inc. (initial)	37 1/2c	1-6	12-16
Stock dividend	5%	12-28	12-24	Gleiw (J. J.) & Sons	3c	12-31	12-15	Hornor (Frank W.), Ltd., class A (quar.)	\$12 1/2c	1-2	12-1
5 1/2% preferred A (quar.)	68 3/4c	1-1	12-18	Stock dividend	4%	12-31	12-15	Houdaille Industries, common (quar.)	25c	12-31	12-11
5 1/2% preferred A (quar.)	68 3/4c	1-1	12-18	Extra	5c	12-31	12-15	Stock dividend	5%	12-31	12-11
Fownes Bros. & Co. (s-a)	7 1/2c	12-30	12-14	Glidden Co. (quar.)	50c	1-4	12-8	\$2.25 preferred (quar.)	50 1/4c	1-2	12-11
Extra	10c	12-30	12-14	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-11	12-24	Household Finance Corp., common (quar.)	30c	1-15	12-31
Stock dividend	10c	12-30	12-14	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31
Foundation Co. of Canada Ltd. (quar.)	12 1/2c	1-15	12-23	Goldblatt Bros. Inc. (quar.)	12 1/2c	1-4	12-7	4% preferred (quar.)	\$1	1-15	12-31
Fram Corp. (quar.)	25c	1-15	1-2	Goodman Mfg. Co., common	20c	12-21	12-14	4.40% preferred (quar.)	\$1.10	1-15	12-31
Stock dividend	10%	1-15	11-15	Common	20c	2-1	1-4	Houston Natural Gas, common (quar.)	20c	12-31	12-15
Frank (Albert) see Albert Frank-Guenther				Goodrich (B. F.) Co. (quar.)	55c	12-31	12-4	5% preferred (\$50 par) (quar.)	62 1/2c	12-31	12-15
Law				Goodyear Tire & Rubber—				5% preferred (\$25 par) (quar.)	31 1/4c	12-31	12-15
Franklin-Adams Co.	\$2	1-7	12-30	Stockholders approved a 3-for-1 split				5 1/2% preferred (quar.)	\$1.31 1/4	12-31	12-15
Franklin Electric (stock dividend)	3%	12-31	12-18	Stock dividend on new shares	2%	12-28	11-16	Hoving Corp. (quar.)	15c	12-21	12-10
Fraser Cos., Ltd. (quar.)	33c	1-25	12-31	Goodyear Tire & Rubber (Canada) (quar.)	\$1	12-22	12-3	Hubbard Felt, Ltd., common (resumed)	45c	6-20	6-3
Extra	33c	1-25	12-31	Extra	\$2	12-22	12-3	Class A (s-a)	47c	1-1	12-10
Fresnillo Co.—				Government Employees Insurance (quar.)	25c	12-24	12-4	Hubbell (Harvey) (increased)	70c	12-21	12-7
Less 15% Mexican withholding tax	15c	12-22	12-11	Extra	10c	12-24	12-4	Extra	\$1	12-21	12-7
Friden, Inc. (stock dividend)	2 1/2%	12-23	11-30	Government Employees Life Insurance	12 1/2c	12-30	12-7	Hudson County National Bank (Jersey City)			
Frigilar Corp. (quar.)	10c	1-2	12-15	(Wash. D. C.) New com. (initial semi-an.)	12 1/2c	12-30	12-7	Quarterly	50c	1-4	12-18
Frito Company (stock dividend)	2%	12-21	12-4	Graham-Palge Corp., 6% pfd. (quar.)	15c	1-1	12-11	Extra	25c	1-4	12-18
Frost (Charles E.) & Co., class A	115c	12-15	11-30	Grant & Toy, Ltd. (quar.)	145c	12-31	12-18	Stock dividend	10%	2-15	12-29
Class A	115c	3-15	2-26	Grant (W. T.) Company	3 3/4% preferred (quar.)	93 3/4c	1-1	Hudson Radio & TV (initial)	6c	1-8	12-21
Class A	115c	6-15	5-31	3 3/4% preferred (quar.)	93 3/4c	1-1	12-7	Hudson Trust (Jersey City) (quar.)	20c	1-4	12-15
Fruehauf Trailer, common (resumed quar.)	30c	1-4	12-4	Gray Drug Stores (quar.)	50c	1-2	12-15	Hughes-Owens, Ltd., 5% preferred (quar.)	\$1.25	12-30	12-15
Fundamental Investors	6 1/2c	12-23	12-4	Increased	40c	1-15	12-21	Class A (quar.)	120c	1-15	12-15
Gardner-Denver Co., common (quar.)	50c	3-1	2-4	Great Lakes Paper Co., Ltd., com. (quar.)	140c	1-15	12-31	Class B (quar.)	110c	1-15	12-15
4% preferred (quar.)	\$1	2-1	12-14	\$1.20 class B pref. (quar.)	330c	12-31	12-15	4.00% preference (quar.)	440c	1-15	12-15
Garfinkel (Julius) & Co., com. (quar.)	25c	12-31	12-4	Great Lakes Power Corp. Ltd.—				Hupp Corporation, common (stock dividend)	5%	1-15	12-15
Stock dividend	3%	12-31	12-4	5% 1st preference (quar.)	\$31 1/4c	12-30	12-1	5% convertible preferred A (quar.)	62 1/2c	12-31	12-11
4 1/2% preferred (quar.)	28 1/2c	12-31	12-4	Great Western Producers, Inc., common	10c	12-31	12-18	Huron & Erie Mortgage Corp. (Ontario)—			
Garlock Packing Co. (quar.)	30c	12-24	12-11	Stock dividend	10%	12-31	12-18	Quarterly	45c	1-4	12-11
Extra	15c	12-24	12-11	\$1.80 preferred A (quar.)	45c	12-31	12-18	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	1-1	12-15
Garrett Corp. (quar.)	50c	12-31	12-9	Great Western Financial (quar.)	12c	1-2	12-15	Hussman Refrigerator (stock dividend)	2%	12-29	12-4
Year-end	20c	12-31	12-9	Great Western Sugar Co., common (quar.)	30c	1-2	12-10	Huyck (F. C.) & Sons, com. (increased)	36c	12-22	12-11
Garrett Freightlines (quar.)	10c	1-8	12-15	7% preferred (quar.)	\$1.75	1-2	12-10	Stock dividend (3-for-1 split subject to stockholders approval Dec. 16)			
Gas Light Co. (Columbus, Ga.) common	10c	1-8	12-15	Green Mountain Power (quar.)	7 1/2c	1-1	12-15	Stock dividend	2%	1-29	12-31
Gatineau Power Co. Ltd., common (quar.)	25c	1-10	12-31	Greening (B) Wire, Ltd. (quar.)	27 1/2c	1-1	12-15	\$2.75 preferred (quar.)	69c	12-22	12-11
5 1/2% preferred (quar.)	\$1.25	1-1	12-1	Greenwich Gas Co., common	3c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12	12-22	12-11
General American Industries—				Greenwich Gas Co., common	17 1/2c	12-31	12-15	Hygrade Food Products Corp., com. (incr.)	\$1	1-1	12-18
6% convertible preferred (quar.)	75c	1-14	12-31	\$1.50 preferred (quar.)	37 1/2c	12-31	11-30	Stock dividend	2%	1-1	12-18
General American Investors Co. common				Greyhound Corp., common (quar.)	25c	12-31	11-30	4 1/2% series A pfd. (quar.)	\$1	2-1	1-15
(Approximately \$1.95 from long-term capital gains plus 20 cents from accumulated undistributed income)	\$2.15	12-24	12-17	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	11-30	5% series B preferred (quar.)	\$1.25	3-1	1-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-17	5% preferred (quar.)	\$1.25	12-31	11-30	I T E Circuit Breaker Co.—			
General American Oil of Texas—				Greyhound Lines of Canada, Ltd. (quar.)	\$18 1/4c	12-31	11-30	4.60% preferred (quar.)	57 1/2c	1-15	1-4
Quarterly	10c	1-2	12-15	Griesedieck Co., common (quar.)	20c	12-28	12-11	Ideal Cement Co. (quar.)	20c	12-21	12-4
General Bakeries, Ltd. (quar.)	110c	1-23	1-7	5% convertible preferred (quar.)	37 1/2c	2-1	1-16	Illinois Bell Telephone	\$2.15	12-31	12-10
General Baneshares Corp. (quar.)	10c	12-31	12-7	Grimmell Corp. (quar.)	\$1	12-21	11-27	Illinois Brick Co. (increased)	40c	2-1	1-15
General Box Co. (quar.)	2c	12-23	12-4	Stock dividend	5%	12-21	12-10	Year-end	25c	2-1	1-15
Extra	4c	12-23	12-4	Grimman Aircraft Engineering Corp. (quar.)	37 1/2c	12-21	12-10	Illinois Power, common (increased quar.)	50c	2-1	1-8
General Builders Corp., 5% conv. pfd. (quar.)	31 1/4c	12-31	12-18	Guardian Consumer Finance Corp.—				4.00% preferred (quar.)	58 3/4c	2-1	1-8
General Cable Corp., common (quar.)	50c	1-2	12-18	60c conv. preferred (quar.)	15c	12-21	11-30	4.42% preferred (quar.)	55 1/4c	2-1	1-8
4% 1st preferred (quar.)	\$1	1-2	12-18	Gulf Life Insurance (quar.)	12 1/2c	2-1	1-8	4.26% preferred (quar.)	53 1/4c	2-1	1-8
General Candy (extra)	25c	1-2	12-5	Gulf, Mobile & Ohio RR., com. (quar.)	50c	12-21	11-30	4.20% preferred (quar.)	52 1/2c	2-1	1-8
General Contract Finance Corp.	10c	1-1	12-4	\$5 preferred (quar.)	\$1.25	3-14	2-23	Imperial Color Chemical & Paper (initial)	20c	1-2	12-11
General Controls, common (quar.)	15c	12-31	12-15	\$5 preferred (quar.)	\$1.25	6-13	5-23	Common class A (quar.)	112 1/2c	12-31	12-15
6% preferred (quar.)	37 1/2c	12-31	12-15	Gulf Oil Corp. (stock dividend)	3%	12-30	11-18	Common class B (quar.)	112 1/2c	12-31	12-15
General Crude Oil (quar.)	25c	12-22	12-8	Three-for-one split				\$2.50 preferred (quar.)	62 1/2c	12-31	12-15
Stock dividend	5%	12-22	12-8	Gulf Power Co., 4 1/4% preferred (quar.)	\$1.16	1-1	12-15	6 1/4% preferred (quar.)	\$31 1/4c	12-31	12-15
General Electric Co. (quar.)	50c	1-25	12-18	Gustin Bacon Mfg. (quar.)	10c	1-18	12-18	Imperial Life Assurance Co. of Canada—			
General Industries Co., 5% pfd. (quar.)	\$1.25	12-28	12-18	Hahn Brass, Ltd., 5% 1st pfd. (quar.)	\$22 1/2c	1-1	12-10	Increased	60c	1-1	12-11
General Investors Trust (Boston)—				5% 2nd preferred (quar.)	\$12 1/2c	1-1	12-10	Imperial Oil, Ltd. (quar.)	330c	12-26	12-4
From investment income	7c	12-30	12-9	Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	Imperial Tobacco (Canada), Ltd. (interim)	112 1/2c	12-31	11-27
General Mills, 5% preferred (quar.)	\$1.25	1-1	12-10	Hall Printing Company (quar.)	35c	12-22	12-8				

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Shoe Co. (quar.)	45c	1-1	12-11	Leeds Travelware, class A (quar.)	83c	1-31	1-15	Maxwell Ltd. (quar.)	110c	1-2	12-14
International Silver Co., common	2%	5-10	4-21	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	2-1	1-16	Mays (J. W.) Inc. (stock dividend)	50c	1-4	12-7
7% preferred (quar.)	43 3/4c	1-1	12-10	Lehigh Coal & Navigation (resumed)	50c	12-29	12-14	New common (initial)	20c	1-27	1-20
International Textbook (quar.)	75c	12-31	12-4	Year-end	50c	12-29	12-14	McBrine (L.) Ltd., preferred (s-a)	150c	1-1	12-9
International Telephone & Telegraph Corp. Quarterly	25c	1-15	12-18	Lehn & Fink Products (quar.)	50c	12-23	12-7	McCord Corp. (quar.)	15c	2-1	1-8
Interstate Hosts, Inc., common (quar.)	15c	1-4	12-15	Lerner Stores, common (quar.)	30c	1-15	1-31	McCull Corp., \$2.50 preferred (quar.)	62 1/2c	12-30	12-15
5% prior preferred (quar.)	\$1.25	12-31	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-18	McCrary-McLellan Stores Corp.—Common (quar.)	20c	12-31	12-14
Interstate Power—				Lexington Water Co., 5 3/4% pfd. (quar.)	\$1.43 3/4	1-2	12-10	3 1/2% convertible preferred (quar.)	88c	12-31	12-14
4.3% preferred (quar.)	54 1/2c	1-1	12-10	Leylines, Inc. (quar.)	10c	1-5	12-15	McDermott (J. Ray) & Co. (quar.)	15c	1-4	12-15
5 1/2% preferred (quar.)	68 3/4c	1-1	12-10	Stock dividend	4c	4-5	3-15	McDonnell Aircraft (quar.)	25c	1-1	12-8
Interstate Securities (increased quar.)	25c	1-4	12-15	Liberty Fabrics (N. Y.), com. (stk. divd.)	5%	1-29	12-31	Stock dividend	4c	1-1	12-8
Investment Co. of America—				5% preferred (quar.)	12 1/2c	12-30	12-14	McIntyre Porcupine Mines, Ltd. (extra)	\$1	1-4	11-2
7c from net investment income plus 55c from net realized profits from sale of securities	62c	12-29	11-27	Liberty Life Insurance (S. C.) (initial-quar.)	5c	12-31	12-15	McLean Trucking Co. (quar.)	10c	1-1	12-18
Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-15	Liberty Loan Corp. (quar.)	30c	1-1	12-15	McKales Corp., class A non-voting	10c	12-21	11-30
6% preferred (quar.)	175c	1-15	12-15	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-10	Extra	5c	12-21	11-30
Investment Trust of Boston (quarterly from net investment income)	8c	12-23	12-4	Lilly (Eli) & Co. (extra)	50c	3-1	2-2	McKay Machine Co. (quar.)	50c	1-4	12-18
Investors Funding, common	9c	1-10	1-1	Link-Belt Co. (quar.)	60c	12-30	12-10	McNeil Machine & Engineering Co.—Class A 5% conv. pfd. (quar.)	50c	1-2	11-27
6% preferred (quar.)	7 1/2c	1-10	1-1	Lincoln National Life Insurance Co. (Fort Wayne) (quar.)	50c	2-1	1-10	McQuay, Inc., common (quar.)	12 1/2c	1-4	12-15
Iowa Electric Light & Power—				Lion Match (year-end)	50c	12-29	12-10	Stock dividend	5c	1-4	12-16
Common (quar.)	40c	1-2	12-15	Stock dividend	5%	12-29	12-10	5% preferred (quar.)	25c	1-4	12-15
4.8% preferred (quar.)	60c	1-2	12-15	Lipe-Rollway Corp., class A (quar.)	12 1/2c	12-31	12-4	McQuay-Norris Mfg. (quar.)	30c	2-1	12-28
Iowa Power & Light, common (quar.)	40c	12-24	11-27	Extra	20c	12-31	12-4	Mead Johnson Co., common (quar.)	30c	12-31	12-15
3.3% preferred (quar.)	82 1/2c	1-1	12-15	Loblav Groceries, Ltd.—				4% preferred (s-a)	2c	1-1	12-15
4.4% preferred (quar.)	\$1.10	1-1	12-15	\$1.60 1st preference series B (quar.)	\$40c	1-15	12-16	Meridian Telephone Co., 5% pfd. (s-a)	62 1/2c	1-1	12-16
4.35% preferred (quar.)	\$1.03 3/4	1-1	12-15	Lock Joint Pipe (increased) (quar.)	20c	12-31	12-10	Metford Corp. (extra)	\$2	1-12	1-4
4.8% preferred (quar.)	\$1.20	1-1	12-15	Lock Steel Chain (quar.)	30c	12-29	12-15	Megowen-Educator Food Co.—			
Iowa Public Service (stock dividend)	5%	2-10	1-8	Loew's Inc. (quar.)	30c	1-15	12-22	50 cents class A (quar.)	12 1/2c	1-1	12-18
Ironite, Inc. (quar.)	5c	12-29	12-14	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-6	Meichers Distilleries, Ltd.—			
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-2	Extra	\$1	12-31	12-8	6% preferred (s-a)	\$30c	12-31	11-3
Stock dividend	2%	2-29	2-3	Lone Star Brewing (quar.)	\$0c	1-2	12-15	Mercantile Stores Co. (year-end)	25c	12-29	12-15
Island Creek Coal Co., common (quar.)	50c	12-29	12-18	Extra	23c	1-2	12-15	Merchants Bank of New York (quar.)	40c	12-28	12-18
8% preferred (quar.)	\$1.50	1-2	12-18	Long Island Lighting Co.—				Stock dividend	2%	12-28	12-18
Jamaica Public Service Co. Ltd., common	122 1/2c	1-2	11-30	5% preferred B (quar.)	\$1.25	1-1	12-11	Merck & Co., com. (increased-quar.)	40c	1-2	12-7
7% preference (quar.)	\$31.75	1-2	11-30	4 1/2% preferred D (quar.)	\$1.06 3/4	1-1	12-11	Extra	20c	12-22	12-7
7% preference "B" (quar.)	\$11 3/4c	1-2	11-30	4.35% preferred E (quar.)	\$1.08 3/4	1-1	12-11	\$3.50 preferred (quar.)	\$7 1/2c	1-2	12-7
5% preference "C" (quar.)	\$11 1/4c	1-2	11-30	4.4% preferred F (quar.)	\$1.10	1-1	12-11	Mergenthaler Linotype	50c	12-21	12-10
5% preference "D" (quar.)	\$11 1/4c	1-2	11-30	Long Mlle Rubber (initial)	10c	12-30	12-15	Merritt-Chapman & Scott (quar.)	30c	12-31	12-15
5% preference "E" (quar.)	\$11 1/2c	1-2	11-30	Stock dividend	2%	12-30	12-15	Mesta Machine (quar.)	62 1/2c	1-2	12-16
Jamaica Water Supply, 5% pfd. A (quar.)	\$1.25	12-29	12-15	Longines-Wittnauer Watch (quar.)	15c	1-22	12-30	Year-end	\$1	1-2	12-16
5% preferred B (quar.)	\$1.25	12-29	12-15	Lorain Coal & Dock Co.—				Metal & Thermo Corp., 7% pfd. (quar.)	87 1/2c	12-28	12-18
Jamestown Telephone Corp. (N. Y.)—				5% preferred (quar.)	62 1/2c	1-1	12-19	Metropolitan Brick, Inc. (quar.)	95c	1-1	12-2
5% 1st preferred (quar.)	\$1.25	1-1	12-15	Los Angeles Athletic Club (quar.)	50c	1-10	12-29	Metropolitan Edison Co.—			
Jarrall-Ash Co., stk. divd. on class A and B	5%	12-31	11-27	Los Angeles Drug	15c	12-31	12-15	3.80% preferred (quar.)	25c	1-1	12-2
Jeanette Glass Co., 7% pfd. (accum.)	\$3.25	1-4	12-15	Lowenstein & Sons (increased)	25c	12-24	12-15	3.85% preferred (quar.)	96 1/4c	1-1	12-2
Jefferson Electric (quar.)	15c	12-31	12-8	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-11	3.90% preferred (quar.)	97 1/2c	1-1	12-2
Jenkins Bros., non-voting common (quar.)	25c	12-28	12-17	4.4% preferred (quar.)	\$1.11	2-1	1-11	4.35% preferred (quar.)	\$1.08 3/4	1-1	12-2
Year-end	\$1	1-4	12-17	4.9% preferred (quar.)	\$1.24	2-1	1-11	4.45% preferred (quar.)	\$1.11 1/4	1-1	12-2
Founders common (quar.)	\$1	12-28	12-17	5.1% preferred (quar.)	\$1.29	2-1	1-11	Michigan Copper Co., extra on common	50c	1-8	12-4
Year-end	\$4	1-4	12-17	Louisville Cement Co. (year-end)	80c	1-2	12-15	Michigan Abrasive, 6% conv. pfd. (accum.)	7 1/2c	1-5	12-10
Jersey Mortgage, common (annual)	\$2	12-22	12-8	Louisville Gas & Electric, com. (increased)	55c	1-15	12-31	Michigan Gas & Electric, com. (quar.)	50c	12-31	12-16
Year-end	\$1	12-22	12-8	5% preferred (quar.)	31 1/4c	1-15	12-31	Stock dividend	3c	12-31	12-16
\$4 preferred (s-a)	\$2	12-22	12-8	Louisville, Henderson & St. Louis Ry. Co.—				4.40% preferred (quar.)	\$1.10	2-1	1-16
Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1	4.90% preferred (quar.)	\$1.22 1/2	2-1	1-16
Jockey Club, Ltd., 6% A preferred (quar.)	115c	1-15	12-30	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	1-15	12-15	Michigan Gas Utilities, 5% pfd. (quar.)	\$1.25	1-1	12-1
5 1/2% B preferred (quar.)	113 3/4c	1-15	12-30	Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16	Michigan Sugar, 6% preferred (accum.)	30c	1-12	1-4
Johnston Mutual Fund (year-end)	\$1.05	12-22	12-8	Ludlow Typograph Co., common	20c	1-2	12-18	Middle South Utilities (quar.)	47 1/2c	1-2	12-11
Jones & Laughlin Steel Corp.—				Extra	20c	1-2	12-18	2-for-1 split subject to stockholders approval Feb. 15, 1960			
5% preferred (quar.)	\$1.25	1-1	12-4	\$6 preference (quar.)	\$1.50	1-2	12-18	Middle States Telephone (Ill.) (quar.)	25c	12-31	12-11
KLM Royal Dutch Airlines (interim)	\$0.7945	12-22	11-20	Lumlator-Harrison (stock dividend)	5%	1-15	12-21	Middlesex Water—			
Kahler Corp. (quar.)	30c	12-29	12-10	Lynch Corp. (stock dividend) (subject to approval of stockholders Jan. 12)	5%	2-25	2-5	7% preferred (s-a)	\$3.50	1-2	12-15
Extra	50c	12-29	12-10	Lynchburg Foundry Co.—				Midland-Ross Corp., common (quar.)	75c	12-28	12-10
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 3/4c	12-31	12-18	Common	20c	1-1	12-15	5 1/2% 1st preferred (quar.)	\$1.37 1/2	1-1	12-10
5 1/4% preferred (quar.)	\$1.43 3/4	12-31	12-18	Extra	20c	1-1	12-15	Mid-West Abrasive Co. (quar.)	15c	1-4	12-15
Kansas City Power & Light—				4 1/4% preferred (quar.)	53 1/4c	1-1	12-15	Midwest Rubber Reclaiming, com. (quar.)	25c	1-1	12-5
3.80% preferred (quar.)	95c	3-1	2-11	Lynn Gas & Electric (quar.)	40c	12-29	12-18	4 1/2% preferred (quar.)	56 1/4c	1-1-60	12-5
4.00% preferred (quar.)	\$1	3-1	2-11	Lynn Metal Products (extra)	\$1.20	12-31	12-16	Midwest Securities, Inc. (Dayton)—			
4.20% preferred (quar.)	\$1.05	3-1	2-11	MacFadden Publications (quar.)	15c	1-2	12-17	Common (quar.)	37 1/2c	12-30	12-15
4.35% preferred (quar.)	\$1.08 3/4	3-1	2-11	Stock dividend	5%	1-22	12-17	6% preferred (quar.)	37 1/2c	12-30	12-15
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-11	Mac Trucks, 5 1/4% preferred (initial)	65 3/4c	1-1	12-14	Miles Laboratories, Inc. (monthly)	12c	12-24	11-30
Kansas City Public Service, 5% pfd. (accum.)	\$1.75	12-22	12-8	MacLaren Power & Paper Co. (quar.)	\$50c	12-31	12-2	Extra	6c	12-24	11-30
Kansas City Southern Ry., common (quar.)	\$1	12-31	11-30	Extra	\$50c	1-12	12-2	Miller Manufacturing, common (increased)	10c	12-30	12-16
4% non-cumulative preferred (quar.)	50c	1-15	12-31	Macmillan Petroleum (resumed)	5c	1-2	12-15	Class A (quar.)	15c	1-15	1-5
Kansas Gas & Electric Co.—				MacMillan & Bloedel, Ltd., class A (quar.)	\$20c	12-31	11-16	Miller-Wohl, Inc., common (quar.)	10c	1-2	12-18
Common (increased quar.)	41c	12-23	12-7	Macy (R. H.) & Co. (quar.)	50c	1-2	12-3	4 1/2% preferred (quar.)	56 1/4c	1-2	12-18
4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-7	Madsen Red Lake Gold Mines, Ltd. (s-a)	35c	12-23	12-3	Stock dividend	15c	1-15	12-30
4.2% preferred (quar.)	\$1.08	1-4	12-7	Extra	35c	12-23	12-3	Minidulcor Corp. Ltd.—			
4.8% preferred (quar.)	\$1.15	1-4	12-7	Mallman, Ltd., 5% preferred (quar.)	\$1.25	1-30	1-13	Minerals & Chemicals Corp. of America—			
Kansas-Nebraska Natural Gas, common	45c	12-22	12-7	Convertible priority shares (quar.)	25c	1-5	12-17	Annual	20c	12-30	12-14
Extra	10c	1-2	12-15	Convertible priority shares (quar.)	125c	3-21	3-16	Stock dividend	2c	12-30	12-14
\$5 preferred (quar.)	\$1.25	1-2	12-15	Convertible priority shares (quar.)	25c	6-30	6-16	Mining Corp. of Canada, Ltd. (increased s-a)	\$35c	12-31	11-30
\$5.65 preferred (quar.)	\$1.42	1-2	12-15	Maine Public Service, common (quar.)	30c	1-1	12-18	Minnesota Fund, Inc. (year-end distribution of 3 cents from investment income plus 44 cents from long-term capital gains)	47c	12-29	11-30
Kansas Power & Light, common (quar.)	34c	1-4	12-4	4.75% preferred (quar.)	59 3/4c	1-1	12-18	Minnesota Power & Light Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-4	Mallinckrodt Chemical Works—				5% preferred (quar.)	\$1.25	1-2	12-15
5% preferred (quar.)	\$1.25	1-4	12-4	Class A (year-end)	70c	12-29	12-15	Minute Maid Corp. (quar.)	25c	1-30	1-18
Kayser-Roth Corp. (initial)	30c	1-4	11-30	Class B (year-end)	70c	12-29	12-15	Mirror Aluminum (extra)	30c	1-29	1-12
Kearney (James R.) Corp., 60c pfd. (quar.)	15c	1-1	12-15	4 1/4% preferred C (quar.)	53 1/4c	1-4	12-15	Mississippi Power Co.—			
Kelling Nut, 6% preferred (quar.)	30c	12-31	12-15	Mallory (P. R.) & Co. (stk. div. on com.)	2%	12-21	11-16	4.40% preferred (quar.)	\$1.10	1-2	12-15
Kellogg Company, 3 1/2% pfd. (quar.)	87 1										

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18				
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	1	42 1/4	42 1/4	*41 1/4	41 1/4	41	*40 3/4	42 1/4	500	
43 3/4 Jan 13	71 3/4 Nov 20	59 3/4 Feb 9	84 3/4 Apr 28	5	61 1/2	63 1/2	61 3/4	62 3/4	63	62 3/4	63 1/2	9,000	
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	100	*106	111	*106	111	*108	111	117	---	
14 Jan 3	20 1/2 Aug 26	18 3/4 Mar 7	27 1/2 Dec 16	1	24 1/2	25 1/2	24 1/2	25 1/2	26 1/2	27 1/2	27 1/2	17,400	
37 1/2 July 15	49 3/4 Oct 24	46 1/4 Nov 23	57 Aug 17	25	48	49 1/4	48 1/2	49 1/4	49 3/4	50 1/2	50 1/2	8,100	
14 1/4 Jan 2	24 1/4 Nov 18	12 3/4 Nov 4	23 1/2 Jan 2	1	13 1/4	14	13 1/4	13 3/4	14	14 1/4	14 1/4	31,200	
19 1/4 Jan 9	28 1/2 Oct 14	26 Jan 2	34 1/2 July 15	10	29 3/4	30 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	4,800	
20 1/2 Jan 2	28 1/2 Dec 31	26 Sep 23	30 1/2 Mar 9	1	27 1/2	27 3/4	26 1/2	26 3/4	26 3/4	26 3/4	26 3/4	5,300	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	63 1/2 Nov 4	No par	*59	60	59	59	*58 1/2	60	58 1/2	2,000	
32 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	No par	*112 1/4	113 1/4	114 1/4	115 1/4	114	115	116	5,900	
7 Jan 2	19 1/2 Dec 29	17 1/2 Dec 3	29 1/2 May 11	1	23	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	21,800	
16 1/2 Jan 20	25 1/4 Nov 18	23 1/2 Jan 2	34 1/2 July 16	1	33 3/4	33 3/4	32 3/4	33 3/4	32 3/4	33 3/4	33 3/4	3,700	
49 1/4 Jan 13	63 1/2 Dec 11	71 Sep 22	91 1/2 Mar 10	No par	19 1/4	20	19 3/4	19 3/4	19	19	18 3/4	3,200	
193 1/4 Jan 9	297 Dec 26	290 Oct 1	328 Apr 22	No par	82 1/4	82 1/4	82 1/4	83 1/4	82 1/2	82 1/2	82 1/2	6,700	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	2	*30 1/2	31 1/2	*30 1/2	31 1/2	*30 3/4	31 1/2	*31 1/2	---	
2 1/4 Jan 2	3 1/2 Dec 31	2 1/2 Jan 2	3 1/2 Jan 30	2	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,100	
11 1/4 Jan 2	20 1/2 Nov 7	16 1/2 Nov 17	22 1/2 Apr 8	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,900	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	53 1/2 Dec 18	5	48	48 1/2	48 1/2	49 1/2	49 1/2	51 1/2	51 1/2	14,600	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	100	80	80 1/4	*80	81 1/2	*80	81 1/2	*80	13,800	
4 1/2 Jan 2	10 1/2 Dec 30	8 1/4 Jan 28	15 1/2 Nov 18	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	61,200	
30 1/2 Jan 21	40 Dec 29	160 Jan 2	245 Nov 17	No par	*200	230	*190	215	*190	220	*185	215	10,700
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	54 1/2 Jan 18	10	42 1/2	43 1/4	41 1/4	42 1/2	40 3/4	40 3/4	40 1/2	42 1/4	8,500
30 1/2 Jan 2	49 3/4 Nov 11	44 1/2 Jan 7	60 1/2 Aug 31	100	54 1/2	55 1/2	*53 3/4	54	53 1/2	53 1/2	52 1/2	53 3/4	90
12 Dec 16	15 1/4 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	100	*94 1/2	96 1/2	*92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	1,300
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	18	120 1/4	122 1/4	118 1/4	121	117	120	117 1/2	118 1/2	14,900
36 1/2 Jun 12	57 Dec 17	46 1/4 Sep 21	64 1/2 Apr 21	No par	17 1/4	18	*17 1/2	18	*17 1/2	18	17 1/2	17 1/2	400
27 Jan 2	43 1/4 Oct 13	37 Nov 25	44 1/2 Feb 24	No par	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	1,800
10 1/4 May 19	15 1/2 Jan 21	8 1/2 Oct 27	14 1/2 Feb 4	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,100
35 1/4 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/4 Jun 11	100	58 1/2	59 1/4	58 1/2	59	59	58 1/2	58 1/2	58 1/2	11,000
74 Jan 6	82 1/2 July 28	75 Dec 11	83 1/2 Mar 17	100	75	75	*75 1/2	76 1/4	75 1/2	75 1/2	75 1/2	75 1/2	250
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/4 Sep 1	10	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	26,300
91 1/4 Jan 2	111 Nov 17	104 Jan 29	127 1/4 Sep 1	100	*115	117	*115	117	114	114	*112	117	100
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	39 1/4 Feb 25	10	35	35 1/4	34 1/4	34 1/4	34	34 1/2	34	34 1/4	2,800
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/4 July 15	No par	33	33 3/4	33 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	155,200
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/4 July 24	1	102 1/4	103 1/2	103	104 1/4	104	104 1/4	104 1/4	107	17,200
22 Jan 15	52 Apr 29	33 1/4 Jan 5	52 Mar 31	50	41	41	*40	41 1/2	*40	41 1/2	41 1/2	42	110
27 1/4 Jan 21	42 1/2 Dec 11	39 Feb 12	51 Dec 10	1	*49	52 1/2	*49 1/2	52 1/2	*48 1/2	51	*48 1/2	50 1/2	1,000
33 1/2 Feb 21	53 1/2 Dec 15	44 1/4 Sep 22	56 1/4 July 17	12.50	47	47	*45	45 1/2	*45	45 1/2	45 1/2	46	2,500
81 Feb 25	114 1/2 Sep 17	69 1/2 Nov 25	106 1/4 Feb 5	5	74	75	73 1/4	74 1/2	72 1/2	73 1/4	72 1/2	73 1/4	35,400
14 1/2 Jan 2	25 1/4 Oct 10	23 1/2 Nov 18	33 1/2 Apr 9	1	28 1/4	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	4,500
35 1/2 Jan 9	125 1/4 Oct 10	117 1/4 Nov 10	160 1/2 Apr 9	100	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	82,700
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	725
27 1/4 Apr 7	40 1/4 Oct 14	32 1/2 Oct 7	46 1/2 Dec 18	10	44 1/4	44 1/4	44 1/4	44 1/4	45 1/2	45 1/2	46 1/2	46 1/2	1,200
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	50	*61	62 1/2	*61	62 1/2	*61	62 1/2	*61	62 1/2	---
19 1/2 Feb 25	37 1/2 Dec 11	23 1/2 Sep 22	39 1/4 May 6	2	30 1/2	31	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	18,700
33 1/4 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	58 Aug 3	No par	52 1/2	53 1/2	*52 1/2	53 1/2	50 1/4	51 1/2	51 1/2	51 1/4	4,900
13 Jan 2	22 Nov 11	20 1/2 Jan 2	33 1/2 Nov 20	1	30 3/4	31	29 3/4	30 3/4	29 1/2	30 1/4	29 1/2	30	18,700
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/4 Feb 11	20	*19	19 1/4	*19	19 1/4	19	19	19	19	600
3 1/4 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	1	11 1/4	11 1/2	10 3/4	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	24,300
41 1/4 Jan 2	52 1/2 Nov 18	40 1/2 Nov 13	50 1/2 Jan 2	12.50	42	42 3/4	41 3/4	42 1/4	41 1/4	41 1/4	41 1/4	41 1/4	48,100
37 1/2 Sep 11	42 1/2 Jan 21	35 1/4 Sep 17	40 1/4 Mar 2	25	36 1/2	37	36 1/2	36 3/4	36	36 3/4	36	36 1/2	4,500
39 1/2 Jan 2	51 1/2 Sep 29	47 1/4 Jan 2	61 1/4 Aug 7	No par	49 1/4	50 3/4	50	50	49 1/2	50	50 1/2	50 1/2	2,900
45 1/4 Dec 24	47 1/4 Dec 19	44 1/4 Mar 17	56 1/4 Apr 28	No par	54 1/4	54 3/4	54	54 1/4	54 1/2	54	54 1/4	54 1/2	2,100
29 1/4 Jan 17	44 1/2 Dec 15	20 1/2 Oct 23	25 3/4 Sep 14	3	20 1/2	21 1/4	21 1/2	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	14,300
80 1/2 Jan 3	96 1/4 Mar 5	84 Jan 15	106 1/2 Sep 2	100	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	900
99 1/2 Jan 17	55 1/2 Dec 11	45 1/4 Sep 21	65 1/4 July 28	100	*87 3/4	90	*87 3/4	90	*87 3/4	90	*87 3/4	90	---
25 Feb 24	40 1/4 Nov 20	38 1/2 Sep 9	50 Apr 17	20	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	14,700
38 1/2 Jan 2	55 1/2 Dec 17	46 1/2 Feb 17	55 1/4 May 18	10	46 1/4	47	46 1/2	47	46 1/2	47	46 1/2	47	600
14 1/2 Jan 2	26 1/2 Nov 13	25 Jan 2	46 July 27	5	34	34 1/2	34 1/4	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	43,700
32 1/2 Feb 12	44 Sep 22	36 1/2 Nov 9	45 Feb 4	No par	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	4,800
19 1/4 Jan 2	30 1/2 Dec 31	25 1/4 Oct 30	34 1/4 Apr 15	40c	26 1/4	27	26	26 1/2	26	26 1/2	27	27 1/4	4,800
11 1/4 Jan 2	18 1/2 Oct 30	8 1/2 Nov 27	18 1/2 Jan 22	No par	9	9 1/2	9	9 1/4	9	9 1/4	9	9 1/4	36,600
16 1/2 Jan 2	41 1/2 Dec 1	31 Mar 13	38 1/4 July 21	12.50	37 1/2	37 1/2	36 3/4	37 1/4	36 1/2	36 1/2	36 1/2	37 1/2	2,300
73 Jan 13	134 Dec 11	122 Feb 9	193 July 27	1	175	176 1/2	172	175 1/4	170	170	170	171 1/2	8,300
13 Jan 3	18 Aug 27	14 1/4 Jan 12	25 May 27	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
94 Jan 31	109 Apr 21	104 Mar 17	110 Mar 30	100	*102	108	*102	108	*102	108	*102	108	300
13 Feb 27	17 1/2 Nov 18	15 1/4 Oct 5	18 1/2 July 9	1	16	16	16	16	16	16	16	16	---
16 Jan 2	21 1/2 July 28	17 1/4 Dec 3	20 1/2 Jan 2	100	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	6,000
96 Jan 2	111 Jun 3	94 Dec 18	105 Feb 25	100	*94	98	*93	98	*92	96	94	94	260
79 Jan 14	85 1/2 Jun 10	75 1/2 Oct 7	84 May 19	3.50	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	38,500
17 1/2 Jan 17	30 1/2 Oct 13	21 1/2 Sep 21	34 1/2 Apr 30	100	53 1/2	54	5						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18					
29 Jan 2	44% Dec 15	38 1/2 Nov 17	49 1/2 Feb 11	Archer-Daniels-Midland	No par	38 1/2	38 3/4	38 3/4	38 3/4	38 3/4	39 1/4	39 3/4	40 1/4	5,400
22 Feb 25	41 1/4 Aug 4	28 1/2 Nov 27	40% Jan 26	Argo Oil Corp.	5	29 1/2	29 3/4	29 1/4	29 1/4	29 1/4	29 1/4	28 3/4	29 3/4	3,700
39 3/4 Apr 7	67 1/4 Dec 19	64 1/2 May 7	80% July 29	Armco Steel Corp.	10	76 1/4	77	76 1/4	77	75 3/4	76 3/4	75 1/2	76 1/4	11,000
12 1/2 Feb 10	24 1/2 Dec 31	23 May 7	37 1/2 Nov 24	Armour & Co.	5	36	36 1/2	35 1/2	36 1/4	x34 3/8	35 3/8	34 1/2	35 1/4	33,400
27 1/2 Jan 2	39 1/4 Dec 17	35 1/2 Feb 9	49 1/4 Nov 25	Armstrong Cork Co common	1	45	45 1/4	45 3/8	45 1/2	46	45 1/4	45 1/4	45	9,700
80 Nov 3	90 May 5	75 Sep 23	89 1/2 Apr 7	Arnold Constable Corp.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	150
16 1/2 Apr 7	22 1/2 Sep 29	17 1/2 Oct 15	23 1/4 July 16	Arvin Industries Inc.	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
15 Feb 25	19 1/4 Dec 30	19 Jan 2	28 1/2 Apr 2	Ashtabula Oil & Refining common	1	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,700
27 1/2 Feb 12	34 1/4 Dec 10	31 1/2 Feb 11	40% May 19	2nd preferred \$1.50 series	No par	36 1/2	37	36 1/2	37 1/2	37	37 1/2	38	23 1/2	23,000
6 1/2 Jan 9	10 3/4 Aug 8	10 3/4 Jan 2	14% Jun 18	ASR Products Corp.	5	12 1/2	13 1/8	x12 3/4	12 3/4	12 1/2	12 1/2	13	12 1/2	1,700
29 Jan 2	46 1/4 Nov 19	44 Feb 17	58 1/2 Dec 16	Associated Dry Goods Corp.	1	57 1/4	57 3/4	57 3/4	58 1/2	57 3/4	58 1/2	58 1/2	58 1/2	2,800
94 1/2 Jan 6	105 May 5	99 Sep 25	107 1/2 Mar 31	Common	100	101	102	101	101	100 3/4	101	100 3/4	100 3/4	1,240
67 Jan 2	96 Dec 19	59 Nov 10	88% Jan 2	5.25% 1st preferred	100	61 1/2	63 1/2	61	62	61 1/2	62 3/4	63	63	5,200
17 1/2 Jan 2	28 1/4 Dec 31	24 1/2 Nov 17	32 1/2 July 8	Atchafalpa Topeka & Santa Fe	10	26 1/4	26 3/4	26 3/8	26 3/8	26 1/4	26 3/8	26 3/8	26 3/8	44,900
9 1/2 Jan 2	10 1/2 Dec 18	8 1/2 Oct 9	10 1/2 Mar 4	Common	10	9 3/4	9 3/4	9 3/4	9 3/4	9 1/2	9 3/4	9 3/4	9 3/4	16,800
86 1/2 Jan 8	92 Feb 28	80 Nov 10	92 Jan 6	5% non-cumulative preferred	10	x29	29 3/8	29 1/4	29 1/4	29	29 1/4	28 3/4	29 1/4	21,200
27 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	4% preferred	100	81	81	81	81	81	81	81	81	6,200
34 Feb 25	45 1/4 Nov 13	39 1/4 Sep 16	53 1/4 Apr 17	Atlantic City Electric Co com	4 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,600
78 1/4 Oct 29	90 Jan 15	75 Dec 15	86 1/2 Mar 3	Atlantic Coast Line RR	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	5,000
6 1/2 Jan 2	8 1/4 Aug 5	5 1/2 Oct 28	8 3/4 Jan 26	Atlantic Refining common	10	75 1/4	76 1/4	75 1/2	76 1/4	76	77	75	76 1/4	17,300
14 1/4 Jan 2	17 1/2 Aug 5	15 1/4 Jun 16	16 1/2 Feb 11	\$3.75 series B preferred	100	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	960
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 Jul 29	Atlas Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	47,800
7 1/2 Jan 2	25 1/2 Dec 19	15 1/4 Nov 24	24 1/2 Feb 16	Atlas Powder Co.	20	92	92 1/2	92 1/2	93	92 1/2	93	92	92 1/2	1,000
16 1/2 Jan 8	28 1/2 Dec 19	21 1/2 Jun 9	27 1/4 Jan 13	Austin Nichols common	No par	18 1/2	18 1/2	18	18 1/2	18	18 1/2	19	19 1/2	1,100
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	56 Nov 30	Conv prior pref (\$1.20)	No par	24 1/2	25	25	24 1/2	25	25	25	25	3,100
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	17 1/2 May 25	Automatic Canteen Co of Amer	2.50	52 1/2	53	53 1/2	54	53 1/4	54 1/4	54	55 1/2	1,200
3 1/2 Jan 9	10 1/2 Nov 21	6 1/2 Dec 1	12 1/2 Jun 8	When issued	2.50	26 1/4	26 1/2	26 1/2	26 1/2	27	27 1/4	26 3/4	27 1/4	3,600
26 Jun 24	34 Jan 20	30 1/2 Feb 9	42 1/2 Jul 24	Avco Corp.	3	15 1/2	16 1/4	15 3/4	16 1/4	15 3/4	16 1/4	15 3/4	16	5,800
9 1/4 Jan 2	15 Nov 3	13 1/2 Jan 6	18 1/2 Dec 7	Babbitt (B T) Inc.	1	6 1/2	7	7	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	16,800
95 Sep 4	105 1/2 July 3	89 1/2 Dec 10	101 1/2 Feb 5	Banlock & Wilcox Co.	9	35 1/2	36 1/4	34 1/2	36	35 1/2	37	35 1/2	36 1/2	15,600
85 Dec 18	95 Feb 21	79 Dec 11	89 1/4 Jun 8	Baldwin-Lima-Hamilton Corp	13	17	17 1/2	17	17 1/2	16 3/4	18 1/8	17 1/2	18 1/8	124,900
22 1/2 Apr 7	45 1/4 Oct 6	38 Nov 16	50% July 8	Baltimore Gas & Elec com	No par	26 1/2	27	26 1/2	27	26 1/2	26 3/4	26 1/2	26 3/4	8,100
45 1/2 Apr 7	63 1/4 Nov 13	57 Dec 18	66 Jan 20	4 1/2 preferred series B	100	90	90	90 1/4	91 1/4	90 1/4	91 1/4	90 1/4	91 1/4	240
29 1/4 Jan 2	48 Oct 29	27 Dec 16	40 Jan 6	4% preferred series C	100	79	79	79	79	79	79	79	80	160
48 1/4 May 27	64 1/4 Oct 22	44 Oct 12	64 1/4 Jan 27	Baltimore & Ohio common	100	40 1/4	41	40	40 3/4	39 3/4	40 1/4	39 1/2	40 1/4	22,000
16 1/2 Jan 6	30 1/2 May 7	23 Nov 23	30 1/2 May 11	4% noncumulative preferred	100	57 1/2	57 3/4	57 1/2	57 3/4	57 1/2	57 3/4	57 1/2	57 3/4	1,300
45 1/4 Apr 8	58 Dec 10	49 1/2 Sep 23	66 1/2 Feb 27	Bangor & Arvoostook RR	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	1,000
23 Mar 24	36 Dec 4	27 Feb 9	41 1/2 Dec 9	Bast Products Corp.	1	23 1/2	24	24	24	24	24	24	24	3,200
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	51 1/2 Oct 21	Bath Iron Works Corp.	10	53 1/2	54 1/2	52 1/2	53 1/2	x50 1/4	51 1/2	50 3/4	51 1/2	6,000
33 1/2 Jan 3	47 1/2 Sep 9	44 Jan 2	55 1/2 Dec 8	Bausch & Lomb Optical Co.	10	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,700
127 Jan 3	174 Aug 22	178 Jan 23	204 Dec 11	Bayuk Cigars Inc.	No par	50 1/2	50 1/2	50 1/2	51	50 3/8	50 3/8	49 1/2	50 1/2	4,800
93 Jan 9	104 Jun 5	90 Dec 16	100 1/2 Mar 26	Bayview Foods Co common	12.50	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	5,100
10 1/2 Jan 2	20 Dec 29	19 1/4 Sep 22	30 Jul 29	3% conv prior preferred	100	204	209	204	220	204	220	204	220	70
18 1/2 May 16	40 1/2 Dec 19	36 1/4 Jan 7	74 1/4 May 6	4 1/2 preferred	100	90	90 1/2	90	90	90	90	90 1/2	91 1/2	6,100
73 1/2 Jan 2	83 May 22	78 Dec 18	84 Feb 9	Beaumont Instruments Inc.	1	23 1/4	23 3/4	23 1/4	23 3/4	23 3/4	23 3/4	23 1/4	24	3,900
18 Jan 2	30 1/4 Oct 29	28 1/2 Jan 2	65 Dec 11	Beech Aircraft Corp.	100	59 1/2	63	62 1/2	63 1/2	63 1/2	65 1/2	64 1/2	65 1/2	10,100
29 May 19	36 1/2 Oct 2	35 1/2 Jan 9	42 Apr 10	Beech Creek RR	50	39 1/4	41	39 1/4	41	39 1/4	41	39 1/4	41	120
28 1/2 Jan 2	44 Dec 31	32 3/4 Dec 17	43 1/4 Jan 2	Beech-Nut Life Savers Corp.	10	33 1/2	33 3/8	32 3/8	33 1/8	32 3/8	33	32 3/8	33	12,300
10 1/4 Jan 2	13 1/2 Dec 17	13 1/2 Jan 5	18 1/2 Dec 15	Beiding-Hemway	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	2,100
14 1/2 Feb 25	23 1/4 Aug 27	13 Nov 2	24 1/2 May 11	Bell Aircraft Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 3/4	15 1/2	14 3/4	15 1/2	15,500
90 Mar 4	93 Sep 22	91 Dec 14	95 May 5	Bell & Howell Co common	5	69 1/2	72 1/2	73 1/2	75	74 1/2	76	74 1/2	75 1/2	17,000
44 1/2 Apr 10	74 1/2 Dec 12	61 Sep 22	89 May 14	4 1/4 preferred	100	91	92	91	91	91	92 1/2	91	92 1/2	60
18 1/2 Jan 2	27 1/4 Dec 24	22 1/2 Sep 10	28 1/2 Mar 3	Bendix Aviation Corp.	5	72 1/2	74 1/4	72	73 1/4	70 3/4	71 1/4	72	72 1/2	9,200
45 1/2 Jan 6	50 1/4 Jul 21	45 1/4 Dec 10	52 Apr 1	Beneficial Finance Co common	1	23	23 1/2	23	23 1/2	22 3/4	23 1/2	24	24 1/4	7,100
1 1/2 Jan 2	1 1/4 Oct 13	1 1/4 Nov 23	2 Mar 23	5% preferred	50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	600
36 1/2 Jan 13	54 1/2 Oct 14	36 1/2 Jan 6	41 1/4 Apr 1	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	52,900
143 Oct 2	159 1/2 Jun 12	137 Sep 23	155 Feb 11	Best & Co Inc.	1	36 1/2	37	37 1/2	37 3/8	36 1/2	37 3/8	36 1/2	37 3/8	4,000
6 1/2 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	19 1/2 Aug 7	Bestwall Gypsum Co.	40c	39 1/4	39 1/4	38 1/4	39 1/4	37	38 1/4	37 3/8	38 1/4	8,000
66 Jan 2	76 Dec 12	70 Jan 12	83 Jul 2	Ethelhem Steel (Del) common	8	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54	54 1/2	56,100
23 1/2 Jan 2	37 1/2 Oct 28	36 1/4 Jan 6	56 1/4 Jul 15	7% preferred	100	139 1/2	140	138	139	*138 1/2	140	*138 1/2	139	1,400
18 Jul 1	26 1/2 Dec 11	24 1/4 Mar 31	30 1/4 Jun 18	Bigelow-Sanford Carpet (Del) com	5	15 1/4	16	15 1/2	16	15 3/4	15 1/2	15 1/2	15 1/2	7,400
12 1/2 Jan 2	18 1/2 Jul 28	15 1/4 Nov 25	22 Jul 9	4 1/2 pfd series of 1951	100	75	76 1/2	75	76 1/2	75	76 1/2	75	76 1/2	3,000
24 1/2 Feb 25	58 1/2 Oct 30	29 1/2 Oct 29	46 1/2 Jan 5	Black & Decker Mig Co.	50c	41	41 1/2	39 1/2	41	40	40 1/4	39 1/2	39 1/2	3,000
14 1/2 Jan 2	22 1/2 Oct 6	21 1/4 Jan 2	28 1/2 Apr 1	Blaw-Knox Co.	10	53 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	5,500
10 1/2 Jan 2	19 Dec 18	16 Jan 8	24 1/2 Sep 25	Bliss & Laughlin Inc.	2.50	29	29	29	29	28 1/2	28 1/2	28	28	800
60 1/2 Jan 6	78 Nov 21	70 1/4 Feb 10	93 1/4 Nov 30	Bliss (E W) Co.	1	20 1/2	21 1/2	20 1/2	21 1/2	19 1/4	20 1/4	19 1/4	19 1/4	19,300
25 1/2														

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Dec. 14, Tuesday Dec. 15, Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18, Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES and various stock listings such as Capital Airlines Inc., Caterpillar Tractor common, and Chrysler Corp.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Sales for the Week Shares
44 Jan 15	63 Dec 30	46 Oct 23	66 Mar 5	Continental Insurance	5	50 1/4	50 3/8	50	49 3/4	49 1/2	13,300
6 Jan 2	12 1/2 Dec 12	9 1/2 Sep 22	13 1/4 Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	13,200
38 1/2 Feb 12	64 Dec 22	45 1/2 Oct 23	69 1/4 Jan 26	Continental Oil of Delaware	5	54 1/4	55 1/4	55 3/4	55 1/2	54 1/2	21,500
28 1/4 Jan 3	66 1/4 Nov 14	55 1/4 Oct 8	94 1/2 Nov 9	Continental Steel Corp	14	83 1/4	83 1/4	80	80 1/4	80 1/4	3,600
18 1/2 Jan 2	37 1/2 Dec 18	31 Oct 23	50 1/2 Aug 12	Controls Co of America	5	43	44 1/2	42 1/4	43 1/2	43 1/2	10,300
16 1/2 Jan 12	34 1/2 Oct 13	39 1/4 Jan 7	54 1/2 Dec 15	Cooper-Bessemer Corp	5	38 1/4	38 1/4	37 1/2	37 1/2	37 1/2	6,300
19 1/4 May 20	41 Dec 31	50 1/4 Sep 23	59 1/2 Jun 1	Copper Range Co	5	22 1/4	23 1/2	22 1/2	23	22 1/2	14,300
33 1/2 Jan 13	55 1/2 Nov 14	17 1/4 Oct 26	30 1/2 Jun 22	Copperweld Steel Co	5	52 1/2	53 1/4	52 1/4	54 1/4	52 1/2	11,400
12 1/4 Apr 16	24 1/2 Dec 8	30 1/2 Feb 9	154 1/4 Dec 7	Corn Products Co (Del)	1	53 1/2	54 1/4	53 1/2	54 1/2	54	21,200
74 1/2 Feb 12	102 1/2 Aug 1	89 1/4 Feb 9	88 Sep 24	Cornell Dubilier Electric Corp	1	21 1/2	22 1/4	22	22 1/4	22	4,400
83 Oct 6	88 Aug 16	18 1/2 Oct 6	88 May 12	Corning Glass Works common	5	148	152 3/4	144 1/2	146	145	9,100
85 Jan 11	89 Apr 16	18 1/4 Oct 6	88 May 12	3 1/2% preferred	100	84 1/2	86 1/2	84 1/2	86 1/2	85	10
15 1/2 Jan 2	20 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Apr 9	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	110
4 1/2 May 9	9 1/4 Nov 11	3 Jan 2	5 1/4 Apr 22	Cosden Petroleum Corp	1	19 1/2	20	19 1/2	19 1/2	19 1/2	8,600
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	72 Nov 19	Coty Inc	1	11 1/2	11 1/2	11	11	11	1,000
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	72 Nov 19	Coty International Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,400
78 Nov 5	86 Jun 16	71 1/2 Nov 24	85 Mar 30	Crane Co common	25	65 1/2	66	61 1/2	63 1/2	63 1/2	16,400
28 1/2 Jan 3	40 1/4 Dec 4	36 1/4 Sep 1	40 1/4 Oct 14	Crane Co preferred	100	72	73	72 1/2	72 1/2	72	100
14 1/4 Mar 3	20 1/2 Nov 28	16 1/4 Jan 2	23 1/4 Apr 15	Cream of Wheat Corp	2	39 1/2	39 1/2	38 1/4	38 1/4	37 1/2	700
23 Aug 18	29 1/4 Dec 10	23 1/4 Dec 7	28 1/2 Mar 9	Crescent Petroleum Corp com	1	18	18 1/2	18	18	17 1/2	6,500
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	41 Jul 23	5% conv preferred	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,300
25 1/2 Jan 3	41 1/4 Dec 16	37 1/4 Jan 27	44 Jan 20	Crowell-Collier Publishing	1	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	26,800
43 1/2 Apr 11	58 1/4 Nov 20	50 1/4 Jun 9	60 1/4 Jan 6	Crown Cork & Seal common	2.50	30 1/4	30 1/4	31 1/4	32 1/4	32	9,000
92 1/2 Nov 7	101 1/4 Nov 25	87 Dec 2	98 1/4 Apr 21	\$2 preferred	No par	37 1/4	38 1/4	38 1/4	38	39	100
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crown Zellerbach Corp common	5	55 1/4	56 1/2	55 1/2	56 1/2	55 1/2	9,900
16 Dec 31	27 1/2 Jan 24	6 Nov 25	21 1/2 Jan 6	\$4.20 preferred	No par	87 1/4	87 1/2	86 1/2	87	87	400
18 1/2 Jan 17	33 1/4 Sep 10	17 Dec 2	37 1/2 Jan 16	Crucible Steel Co of America -12.50	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	29,700
7 1/4 Jan 2	15 Dec 3	10 1/4 Jan 15	17 1/4 Mar 4	5 1/4% convertible preferred	100	106 1/4	108 1/4	107	107	107 1/4	400
56 Jan 7	69 1/2 Nov 17	66 1/2 Jun 30	81 1/4 Mar 11	Cuba RR 6% noncum pfd	100	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	1,300
6 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Mar 31	15 Jan 20	Cuban-American Sugar	1	17 1/4	18	17 1/4	17 1/2	17 1/4	5,500
29 Jan 13	39 Dec 12	33 Sep 15	41 1/2 Jan 18	Cudahy Packing Co common	5	13 1/4	14 1/4	13 1/4	14	13 1/4	26,700
8 1/2 Apr 3	16 1/2 Oct 30	10 1/2 Sep 15	16 1/2 Jan 21	4 1/2% preferred	100	67 1/4	68 1/4	67 1/4	67 1/4	67 1/4	600
53 1/4 July 24	63 1/4 Oct 13	59 1/2 Dec 18	67 Aug 27	Cuneo Press Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
18 1/2 Jun 6	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	Cunningham Drug Stores Inc	2.50	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	1,400
20 1/2 Mar 5	31 1/2 Aug 27	27 1/4 Jan 2	40 1/2 Nov 25	Curtis Publishing common	No par	60	60	61 1/4	61 1/4	60 1/2	20,300
30 1/2 Mar 6	37 Aug 6	34 1/4 Sep 14	44 Nov 25	\$1.60 prior preferred	No par	23	23 1/4	23	23	22 1/2	1,000
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	94 1/4 Dec 14	Curtiss-Wright common	1	31 1/2	32 1/2	31 1/2	32 1/2	30 3/4	40,700
				Class A	1	37 1/2	37 1/2	37 1/2	37 1/2	37	1,500
				Cutler-Hammer Inc	10	94	94 1/4	92 1/2	94 1/4	92 1/4	4,400

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Dec. 14, Tuesday Dec. 15, Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18, Sales for the Week Shares. Rows include various companies like Fansteel Metallurgical Corp., Federal Mogul Bearing Co., etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		Range Since Jan. 1 - Highest		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Stock	Par	Monday Dec. 11	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Shares	
14	May 9	28 1/2	Nov 17	24	Nov 5	Gulf Mobile & Ohio Rtr com.	No par	26 1/4	26 1/4	26 1/8	26 1/8	25 3/4	26 1/4	1,900
52	Mar 5	75 1/4	Dec 22	67 1/2	Dec 1	Gulf Oil Corp.	No par	71	71	70 7/8	71	70 7/8	500	
101	Feb 25	129	Dec 16	103 1/2	Nov 24	Gulf Oil Corp.	25	108 1/2	108 1/2	108 1/2	108 1/2	107 3/8	108 1/2	15,100
				35 1/2	Nov 24	When issued	8.33 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	16,400
				28	Jun 9	Gulf States Utilities Co.	No par	31 1/8	31 1/8	30 3/4	30 3/4	30 3/4	30 3/4	8,800
				81	Dec 21	Common	100	81	81	82	82	81 1/2	84	80
84	Sep 19	96	May 29	81	Sep 21	\$4.20 dividend preferred	100	82 1/2	84	82 1/2	81 1/2	81 1/2	83 1/2	570
90	Oct 30	102 1/2	July 14	81 1/2	Dec 10	\$4.40 dividend preferred	100	98 1/2	90	88 1/2	90	88 1/2	90	10
95 1/2	Jan 10	100	Jun 13	88	Aug 7	\$5 dividend preferred	100	99	100	99	100	99	100	10
99 3/4	Sep 25	109	May 1	99	Oct 2	\$5.08 dividend preferred	100	99	100 1/2	99	100 1/2	99	100 1/2	10
				99	Oct 2			105 1/2	Mar 4					
				38 1/4	Jan 3	Backsack Water	25	48	48	46	48 1/4	48 1/4	49 1/4	200
49 1/4	Apr 7	69	Aug 14	48 1/2	Nov 20	Halliburton Oil Well Cementing	5	51	51 1/4	49 3/4	50 1/4	49 1/4	50 1/4	19,100
13 1/4	May 20	24 1/2	Dec 8	25 1/2	Nov 4	Halliburton Oil Well Cementing	5	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,900
21 1/4	Jan 2	33 1/4	Sep 26	20 1/2	Mar 31	Hamilton Watch Co common	100	27 1/2	29	28 1/2	29	28 1/2	28 1/2	6,300
26 1/4	Jan 2	41	Nov 19	88	Feb 6	4% convertible preferred	100	106	113 1/2	111	113	114	114	1,260
30	Jan 13	47 1/4	Dec 10	28 1/2	Jun 19	Hammermill Paper Co.	2.50	31 1/2	32	31 1/2	32 1/4	33 1/4	34	3,800
123	Nov 10	140	Mar 17	39 1/2	Jan 5	Hammond Organ Co.	100	58 1/2	59 1/2	59 1/2	60	59 1/2	59 1/2	2,100
23	Apr 7	32 1/2	Dec 1	61 1/2	Feb 6	Harbison-Walk Refrac com.	7.50	53	54	52 1/2	53 1/2	51 1/2	52 1/2	3,800
20 1/4	Apr 29	29 1/4	Nov 14	122 1/2	July 1	6% preferred	100	123	125	123	125	123	125	3,700
22 1/2	Jan 20	36 1/2	Nov 17	30 1/4	Jan 7	Harris-Intertype Corp.	1	53 1/4	54 1/4	51 1/2	53 1/2	53 1/4	54	6,300
3 1/4	Jan 9	9 1/2	Dec 17	38	Apr 1	Harsco Corporation	2.50	46	48 1/2	46 1/4	47 1/2	46 1/4	47 1/2	7,000
28 1/4	Jan 6	38	Dec 22	24 3/4	Nov 20	Harshaw Chemical Co.	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	2,200
22 1/2	Apr 25	51 1/2	Dec 31	4	Jan 5	Hart Schaffner & Marx	10	52	53	52 1/4	54 1/4	52 1/2	53 1/2	2,500
12 1/2	July 14	15 1/2	Nov 17	7 3/4	Jan 16	Hart Corp of America common	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	110
43 3/4	Jan 2	67	Nov 10	35 1/2	Nov 30	4 1/2% preferred	50	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	12,600
83 1/2	Oct 7	89 1/2	Feb 21	43 3/4	Sep 21	Hayes Industries Inc.	1	55 1/4	56 1/2	54	59 1/2	58 1/2	61 1/2	1,800
23 1/2	Jan 6	30 1/2	Dec 12	12 1/2	Jun 19	Hayes Industries Inc.	5	14	14 1/4	13 3/4	13 3/4	13	13 1/2	2,700
32 1/2	Jan 2	38	Jun 27	63 1/4	Jan 2	Hayes (H.I.) Co common	25	90 1/2	91	89 1/4	90 1/2	90	90 1/2	70
10	Feb 25	19 1/4	Nov 10	90 1/2	May 5	3 65% preferred	100	78	78	78	79	78	79	1,200
38 1/4	May 1	61	Nov 20	27 1/4	Apr 16	Heller (W.E.) & Co.	1	39 1/2	40	38 1/2	39 1/2	39	39 1/2	800
107 1/4	Oct 31	118	Apr 23	30 1/2	Jan 2	Helme (G.W.) common	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	280
53 1/4	Jan 3	70 1/2	Nov 19	27 1/4	Apr 16	7% noncumulative preferred	25	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	1,500
35 3/4	Dec 31	36 3/4	Dec 31	30 1/2	Dec 8	Hercules Motors	No par	18	18	18	18 1/4	18	18 1/4	7,900
26 1/4	Jan 14	35 1/2	Nov 20	32 1/2	Dec 8	Hercules Powder common	2 1/2	69 1/2	70 1/2	69 1/2	70 1/4	68 1/2	69 1/2	200
11 1/4	Jan 13	15 1/4	Sep 29	16 1/4	Jan 7	5% preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	60
60	Jan 7	74 1/4	May 29	66	Jan 2	Hershey Chocolate Corp.	No par	77	79	77	77	77	76	300
74	Jan 2	88 1/2	Nov 28	4	Jan 8	Hertz Co.	1	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	6,700
				50	Jan 9	Hewlett-Packard Inc.	5	27	27 1/2	27	27 1/2	26 1/2	26 1/2	3,100
				105	Sep 29	Heyden Newport Chem Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	9,800
				85	Jan 7	3 1/2% preferred series A	100	66	67	66	67	65 1/2	66	20
				41	Aug 27	4 1/2% 2nd pfd (conv)	No par	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	101 1/2	60
				21	Jan 2	Hilton Hotels Corp.	2.50	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,200
				37	May 21	Hiltex Co (Charles B.)	1	13 1/2	13 1/2	14	14	14 1/4	14 1/4	17,800
				15 1/4	Apr 27	Hoffman Electronics Corp.	50c	28 1/2	29 1/2	27 1/4	28 1/2	27 1/2	28 1/2	5,500
				24 1/4	Jun 5	Holland Furnace Co.	5	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	400
				29 1/2	Nov 30	Holly Sugar Corp common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
				49 1/4	Jan 21	5% convertible preferred	30	42	42 1/2	42	42 1/2	42 1/2	43 1/2	5,700
				65 1/4	Jan 2	Homestake Mining	12.50	48 1/4	48 1/2	46 1/4	46 1/2	45 1/4	45 1/2	7,200
				35	Jan 30	Honolulu Oil Corp.	10	41 1/2	42	41 1/2	42	41 1/4	41 1/2	11,900
				80	Dec 15	Hooker Chemical Corp com.	5	82	82	80	82	80	82	110
				32 3/4	Apr 30	\$4.25 preferred	No par	5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6	11,600
				24	Feb 5	Hotel Corp of America common	1	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	18 1/4	1,800
				41	Feb 12	5% convertible preferred	25	21 1/2	21 1/2	21	21	21	21	4,900
				37 1/4	Jan 2	Houdaille-Industries Inc common	3	37	37	36 3/4	37 1/2	36 3/4	37 1/2	200
				80 1/4	Mar 2	\$2.25 convertible preferred	50	26 1/4	27 1/2	26 1/4	27 1/2	26 1/4	26 1/4	25,500
				85 1/2	Mar 6	Household Finance common	No par	69 1/2	71	69	69 1/2	70	71	320
				75	Jan 23	3% preferred	100	78 1/2	80	78 1/2	80	78 1/2	80	30
				14 1/2	Sep 22	4% preferred	100	86	86	86	87 1/2	86	87 1/2	9,500
				14 1/2	Sep 22	4.40% preferred	100	69 1/2	69 1/2	69	69 1/2	68 1/2	68 1/2	4,200
				27	July 12	Houston Lighting & Power	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	35,300
				66	Mar 1	Howard Stores Corp.	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	7,100
				84 1/4	Dec 10	Howe Sound Co (Delaware)	1	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	88	800
				51 1/4	Jan 7	Hudson Bay Min & Sm Ltd	No par	6 1/4	7 1/4	6 1/4	7 1/4	6 1/4	7 1/4	97,700
				38 1/4	Dec 17	Hunt Foods & Indust. Inc com	5	38	38 1/2	38	38	38 1/4	38 1/4	400
				23 1/4	July 9	5% preferred series A	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
				52	Jan 12	Hunt Food common	100	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	6,600
				55 1/4	Jan 21	Hussman Refrigerator Co.	5	31 1/2	32	31 1/2	32	31 1/2	31 1/2	6,200
				43 3/4	Feb 4	Ideal Cement Co.	5	44 1/4	45	44 1/4	45	44 1/4	45	22,500
				47	Apr 3	Illinois Central Rtr Co	No par	44 1/4	45	44 1/4	45	44 1/4	45	5,200
				50	Jan 14	Illinois Power Co common	15	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	110
				45	Dec 11	4.08% preferred	50	45 1/4	46	45 1/4	46	45 1/4	46	60
				47	Apr 3	4.26% preferred	50	43	44	43	44	43	44	110
				50	Jan 14	4.70% preferred	50	40 1/4	41	40 1/4	41	40 1/4	41	1,600
				45 1/2	Mar 18	4.42% preferred	50	38 1/4	39	38 1/4	39	38 1/4	39	1,900
				41 1/4	Aug 13	4.20% preferred	50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	26,700
				10 1/4	Feb 18	Indianapolis Power & Light	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,500
				30	July 17	Industria Electrica De Mexico	100 pesos	150	155	150	155	150	155	20
				109	May 7	Industrial rayon	10	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	19,200
				163	May 6	Ingersoll-Rand common	No par	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	10,800
				55										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 14, Tuesday Dec. 15, LOW AND HIGH SALE PRICES (Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18), Sales for the Week (Shares). Includes sections for K, L, and M.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Shares	
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	70 Dec 14	Mergenthaler Linotype Co.-----	67 1/2	67 1/2	67	67 1/2	67 1/2	2,900	
15 1/2 Jan 2	19 1/2 Feb 5	16 1/2 Nov 18	22 1/2 Feb 25	Merritt-Chapman & Scott-----	12.50	12.50	12.50	12.50	12.50	28,100	
38 Jan 2	62 1/2 Dec 10	53 1/2 Jan 1	82 1/4 July 1	Mesta Machine Co.-----	5	5	5	5	5	2,200	
91 Dec 22	102 1/2 May 13	75 Dec 17	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.-----	100	100	100	100	100	630	
79 Sep 24	92 1/2 Apr 9	84 1/2 Dec 17	98 Mar 13	4.35% preferred series-----	100	100	100	100	100	80	
79 Sep 24	90 1/2 Feb 26	75 1/2 Nov 30	88 Mar 31	3.85% preferred series-----	100	100	100	100	100	80	
97 Jan 14	104 Aug 12	86 1/2 Dec 11	99 1/2 Mar 11	4.45% preferred series-----	100	100	100	100	100	80	
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	54 1/2 Nov 30	Miami Copper-----	5	4 7/8	4 7/8	4 7/8	4 7/8	7,900	
34 1/4 Jan 6	48 1/2 Dec 5	44 Sep 23	56 Dec 18	Middle South Utilities Inc.-----	10	9 3/4	9 3/4	9 3/4	9 3/4	10,900	
28 1/2 Jun 25	39 Sep 19	33 Jan 23	68 Dec 16	Midland Enterprises Inc.-----	10	9 1/2	9 1/2	9 1/2	9 1/2	4,600	
35 1/4 Jan 2	43 1/2 Oct 13	30 1/2 Jan 2	60 Nov 12	Midland-Ross Corp common-----	5	5 1/4	5 1/4	5 1/4	5 1/4	1,800	
78 Jan 2	88 Jun 10	83 1/4 Jan 2	92 Feb 27	5 1/2% 1st preferred-----	100	100	100	100	100	270	
25 1/2 Feb 24	39 1/2 Aug 4	15 1/2 Oct 9	40 1/4 Jun 2	Midwest Oil Corp-----	10	9 3/4	9 3/4	9 3/4	9 3/4	200	
14 1/2 Jan 7	126 Dec 6	111 1/2 Jan 28	150 July 20	Minerals & Chem Corp of Amer.-----	1.50	1 1/2	1 1/2	1 1/2	1 1/2	27,000	
7 1/2 Jan 10	20 1/2 Nov 5	18 1/2 Feb 9	29 1/4 July 29	Minneapolis-Honeywell Reg.-----	1	1	1	1	1	5,300	
11 1/2 Jan 2	20 1/2 Nov 14	14 1/2 Dec 2	20 1/2 Feb 16	Minneapolis Moline Co.-----	1	1	1	1	1	11,400	
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	178 1/4 Dec 4	Minneapolis & St. Louis Ry. No par	No par	No par	No par	No par	No par	3,400	
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Dec 11	38 Mar 5	Miss St. Paul & S. S. Marie-----	No par	No par	No par	No par	No par	2,700	
27 1/2 Jan 6	35 1/2 Dec 29	31 1/2 Dec 11	39 Jan 22	Minnesota & Ontario Paper-----	2.50	2.50	2.50	2.50	2.50	9,400	
4 1/2 Jan 2	18 1/2 Oct 6	16 1/4 Jan 2	25 Jun 19	Minnesota Power & Light-----	No par	No par	No par	No par	No par	5,000	
				Minute Maid Corp-----	1	1	1	1	1	4,600	
										18,100	
31 Feb 25	44 1/2 Aug 6	35 1/2 Oct 20	49 1/4 Apr 4	Mission Corp-----	1	1	1	1	1	10,400	
18 1/2 Feb 25	25 1/2 Aug 6	19 1/2 Nov 16	29 1/2 May 4	Mission Development Co.-----	1	1	1	1	1	16,200	
27 Jan 10	39 1/2 Dec 16	32 Sep 23	41 1/2 Mar 16	Mississippi River Fuel Corp.-----	10	10	10	10	10	14,300	
4 1/2 Jan 2	9 1/2 Jun 5	4 3/4 Sep 23	8 Jan 2	Missouri-Kan-Tex RR-----	5	5	5	5	5	11,500	
20 Apr 2	43 1/2 Dec 29	41 1/4 Jan 8	52 1/2 May 25	Missouri Pacific RR class A-----	No par	No par	No par	No par	No par	4,600	
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Portland Cement Co.-----	6.25	6.25	6.25	6.25	6.25	5,100	
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Missouri Public Service Co.-----	1	1	1	1	1	1,100	
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	Mohasco Industries Inc common-----	5	5	5	5	5	31,500	
62 Jan 10	90 Nov 19	68 1/4 Jan 8	78 1/2 Aug 14	3% preferred-----	100	100	100	100	100	60	
8 1/2 Jan 13	16 1/2 Dec 18	12 1/2 Nov 24	16 Jan 19	4.20% preferred-----	100	100	100	100	100	60	
15 1/2 Jan 6	20 1/2 Dec 29	18 1/2 Jan 6	24 Jan 29	Mojud Co Inc-----	1.25	1 1/4	1 1/4	1 1/4	1 1/4	1,800	
11 1/4 Apr 22	14 1/2 Sep 23	11 1/2 Sep 23	18 1/2 May 28	Monarch Machine Tool-----	No par	No par	No par	No par	No par	1,100	
4 1/4 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Monon RR class A-----	25	25	25	25	25	300	
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	56 1/2 July 27	Class B-----	No par	No par	No par	No par	No par	3,200	
22 1/2 Jan 6	31 1/2 Dec 1	22 Sep 21	29 1/2 Aug 31	Monsanto Chemical Co.-----	2	2	2	2	2	34,600	
				Montana-Dakota Utilities Co.-----	5	5	5	5	5	3,300	
				Montana Power Co-----	No par	No par	No par	No par	No par	6,900	
				Montclair Mining & Chemical-----							
14 1/2 Jun 22	21 1/2 Dec 29	20 1/4 Jan 14	27 1/2 Aug 28	American stores-----	1,000 shrs	25 1/2	25 1/2	25 1/2	25 1/2	3,300	
18 1/4 Feb 25	37 1/2 Dec 22	20 1/2 Oct 7	36 1/2 Jan 2	Montgomery Ward & Co.-----	No par	No par	No par	No par	No par	11,500	
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	53 1/4 Sep 1	Moore-McCormack Lines-----	12	12	12	12	12	27,400	
17 1/2 Jan 2	21 1/2 Nov 17	12 1/2 Oct 27	24 1/2 Feb 24	Morrill (John) & Co.-----	10	10	10	10	10	8,700	
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	56 1/2 Dec 18	Motorola Inc-----	154	156 3/4	150 1/4	154 1/2	152 1/4	26,900	
35 May 5	60 1/2 Dec 31	57 1/4 Jan 25	165 1/4 Dec 1	Motor Products Corp-----	5	5	5	5	5	8,200	
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	27 1/2 Nov 6	Motor Wheel Corp-----	2	2	2	2	2	3,500	
19 1/2 Jan 2	32 1/2 Nov 21	25 1/4 Sep 22	32 Jan 20	Mueller Brass Co-----	1	1	1	1	1	43,900	
17 Jan 6	25 1/2 Oct 13	24 Jan 2	37 July 8	Munsingwear Inc-----	8	8	8	8	8	2,100	
30 1/2 Jan 3	45 Dec 18	43 1/2 Jan 2	51 1/4 Aug 4	Murphy Co (C) C-----	1	1	1	1	1	500	
19 1/4 Jan 2	33 1/2 Nov 28	25 1/2 Sep 22	31 1/4 July 24	Murray Corp of America-----	10	10	10	10	10	2,700	
38 Feb 25	50 Sep 18	39 1/2 July 17	50 1/4 Jan 9	Myers (F E) & Wren-----	No par	No par	No par	No par	No par	13,200	
										300	
N											
9 1/2 Jan 2	14 1/2 Dec 19	13 1/2 Nov 5	19 1/2 July 16	NACF Corp-----	1	1 1/4	1 1/4	1 1/4	1 1/4	8,100	
11 Jan 8	15 Aug 19	12 1/2 Nov 10	18 Jan 9	National Corp-----	5	5	5	5	5	1,100	
43 1/2 Jan 2	59 1/4 Oct 14	50 1/2 Sep 15	63 1/2 May 6	National Acme Co.-----	1	1	1	1	1	700	
14 1/2 Jan 2	22 1/2 Dec 29	16 1/2 Nov 18	29 1/2 Jan 22	National Airlines-----	1	1	1	1	1	10,800	
23 1/2 Mar 2	31 Jan 8	24 1/2 Jan 21	34 1/2 May 6	National Aviation Corp-----	1	1	1	1	1	6,100	
41 1/2 Jan 6	51 1/2 Nov 20	49 1/2 Jan 15	56 Mar 13	National Biscuit Co common-----	10	10	10	10	10	6,400	
149 3/4 Oct 3	168 Jan 20	144 1/2 Dec 17	164 1/2 Apr 3	7% preferred-----	100	147	148	147	148	380	
9 1/2 Jan 2	16 1/4 Nov 20	8 Sep 10	14 1/2 Jan 12	National Can Corp-----	1	1	1	1	1	8,300	
50 1/2 Jan 17	86 1/4 Dec 11	55 1/2 Sep 25	80 Jan 5	National Cash Register-----	1	1	1	1	1	21,500	
19 1/2 Jan 2	30 1/2 Dec 11	26 1/2 Jun 12	32 1/2 Jan 15	National City Lines Inc-----	1	1	1	1	1	1,300	
37 1/2 Jan 7	49 1/2 Nov 21	40 1/4 Feb 2	54 1/2 Jun 12	National Dairy Products-----	1	1	1	1	1	11,800	
20 1/2 Jan 2	31 1/2 Nov 19	20 1/4 Jun 8	25 1/2 Dec 7	National Distillers & Chem Corp com.-----	1	1	1	1	1	22,600	
86 1/4 Jan 2	103 1/2 Nov 19	80 1/2 Sep 23	109 Apr 6	4 1/4% pfd series of 1951-----	100	101 1/2	101 1/2	103 1/2	103 1/2	1,200	
17 1/2 Jan 2	24 Dec 9	21 Jun 1	24 1/2 Jan 21	National Fuel Gas Co-----	10	10	10	10	10	1,900	
42 Jan 8	59 1/2 Dec 11	52 1/2 Sep 24	71 Apr 27	National Gypsum Co common-----	1	1	1	1	1	12,200	
90 Jan 7	100 May 8	84 Nov 19	97 1/2 Feb 26	\$4.50 preferred-----	No par	No par	No par	No par	No par	330	
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	132 1/2 Aug 3	National Lead Co common-----	5	5	5	5	5	17,300	
148 Oct 2	168 Jun 19	145 Jun 10	169 Mar 3	7% preferred A-----	100	147	147	146 1/4	145 1/2	590	
128 1/2 Nov 7	143 Jun 17	121 Sep 25	134 1/2 Mar 12	6% preferred B-----	100	123	123	123	123	160	
13 1/2 Jan 7	18 1/2 Sep 10	17 Jan 2	22 Aug 18	National Linen Service Corp-----	1	1	1	1	1	800	
21 1/4 May 12	30 1/2 Sep 25	28 1/2 Jan 2	44 Aug 28	Natl Malleable & Steel Cast. No par-----	No par	41 1/2	41 1/2	41 1/2	41 1/2	3,300	
47 1/4 Apr 11	77 1/2 Dec 17	37 1/2 Dec 3	38 1/2 Dec 8	National-Standard Co-----	10	37 1/2	38 1/2	37 1/2	37 1/2	600	
30 1/2 Jan 13	40 1/2 Sep 9	23 1/2 Dec 15	24 Mar 25	National Steel Corp-----	1	97 3/4	97 3/4	97 3/4	97 3/4	4,500	
7 1/2 Jan 2	11 1/2 Dec 4	9 1/2 Sep 22	14 Nov 4	National Sugar Ref Co-----	No par	25	25 1/2	24	24 1/2	10,700	
7 1/4 Jan 2	12 1/2 Oct 22	7 1/2 Jan 7	13 1/2 Apr 15	National Tea Co-----	4	18 1/2	19	19 1/2	19 1/2	23,500	
9 1/2 Jan 2	14 1/2 Oct 7	13 1/2 Jan 7	17 1/2 Apr 15	National Theatres & Television-----	1	13 1/2	13 1/2	13 1/2	13 1/2	24,200	
4 1/2 Jan 2	8 1/2 Dec 18	5 1/2 Nov 24	10 1/2 Mar 24	National U S Radiator-----	1	13 1/4	14	13 1/4	14	10,900	
10 1/2 Jan 3	13 1/2 Aug 11	12 Jan 9	15 Feb 26	National Vulcanized Fibre Co-----	1	21 1/2	22 1/2	22 1/2	23 1/4	9,300	
26 1/2 Jan 2	38 1/2 Nov 19	27 1/2 Nov 12	37 1/2 Apr 13	Natamox Co-----	1	5 1/2	5 1/2	5 1/2	5 1/2	7,700	
74 1/2 Oct 23	84 1/2 July 7	72 1/2 Oct 30	82 1/2 Mar 2	Nelsner Bros Inc-----	1	12 1/2	12 1/2	12 1/2	12 1/2	600	
14 1/2 Jan 8	20 Nov 19	19 1/2 Jan 2	21 1/4 Jan 19	Neptune Meter Co-----	5	32 1/2	32 1/2	31 1/2	31 1/2	3,900	
82 Dec 15	96 May 29	77 1/2 Oct 22	86 1/4 Apr 30	Newberry Co (J J) common-----	No par	38	38 1/2	38	38 1/2	4,000	
68 Jan 14	108 1/2 Oct 13	68 1/2 Oct 22	107 1/2 Mar 11	3 1/4% preferred-----	100	72	72 1/2	72	72	210	
36 1/4 Apr 30	50 Dec 13	35 1/2 Dec 16	49 1/2 Mar 13	New England Electric System-----	100	19 1/2	20	19 1/2	20	13,800	
17 1/2 Jan 2	25 Oct 17	23 1/2 Jan 27	34 1/2 Oct 29	New Jersey P & Lt Co 4% pfd.-----	100	77 1/2	80	77 1/2	80	5,200	
13 1/4 Mar 3	29 Sep 20	25 1/2 Feb 9	33 1/4 Oct 6	Newmont Mining Corp-----	10	80 1/2	80 1/2	79 1/2	79 1/2	10	
18 Apr 2	32 1/2 Nov 10	29 1/2 Sep 22	36 1/2 May 22	Newport News Ship & Dry Dock-----	1	35 1/2	36 1/2	35 1/2	35 1/2	26,000	
				New York Air Brake-----	1	30 3/4	31 1/4	31	30 3/4	2,400	
				New York Central-----	No par	29 1/4	29 1/2	28 1/2	29 1/4	35,300	
				N Y Chicago & St. Louis Co-----	18	31	31 1/2	31 1/2	32 1/2	21,000	
5 1/2 Jan 2	12 1/2 Sep 24	5 1/2 Sep 5	10 1/2 Jan 6	N Y New Haven & Hartford Co-----	No par	6	6 1/4	5 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 11, Tuesday Dec. 15, Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18, and Sales for the Week (Shares). Rows include various stocks like Ohio Edison Co, Pacific Amer Fisheries Inc, and Quaker Oats Co.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1, 1959		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Sales for the Week Shares					
Lowest	Highest	Lowest	Highest	Par												
30 1/4 Jan 2	48 1/4 Dec 31	43 1/2 Feb 9	73 1/4 Dec 1		Radio Corp of America comNo par	71 1/4	71 1/4	x60 1/4	70 1/4	69 1/4	70 1/4	68 1/2	69 1/2	68 1/2	70	64,900
69 1/2 Sep 30	75 1/2 May 12	67 1/4 Dec 15	74 1/4 Mar 5		Ranco Inc preferredNo par	32	32	32	32	32	32	32	32	32	32	2,800
16 1/4 Apr 10	24 1/2 Dec 31	23 1/4 Jan 9	41 1/4 Dec 17		Raybestos-Manhattan50c	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	15,500
14 1/4 Jan 13	23 1/2 Dec 17	19 1/4 Feb 9	73 May 22		Raytheon Co commonNo par	26 1/2	26 1/2	27	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	69,100
21 1/2 Feb 28	69 Dec 17	43 1/2 Sep 9	73 Apr 27		Reading Co common50	53 1/2	54 1/4	53 1/2	54 1/2	52	54 1/4	52 1/2	53 1/2	52 1/2	53 1/2	48,800
19 1/4 July 14	25 1/4 Jan 20	16 1/2 Nov 17	37 1/2 Jan 26		Reading Co 4% noncum 1st preferred50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	6,800
31 1/4 July 25	34 1/2 Jan 24	32 Nov 24	37 1/2 Jan 26		Reading Co 4% noncum 2nd preferred50	34	34	34	34	34	34	34	34	34	34	500
25 1/4 Jan 10	30 1/2 Dec 29	26 1/2 Dec 15	33 1/4 Jan 14		Reed Roller Bit CoNo par	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	300
17 1/4 May 28	25 1/2 Aug 6	12 Jan 5	41 1/4 Sep 28		Reeves Bros Inc50c	27 1/2	29 1/2	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	29 1/2	28 1/2	29 1/2	17,100
6 Jan 2	14 1/4 Oct 27	25 1/2 Nov 16	40 1/4 Apr 22		Reichhold Chemicals1	20 1/2	30 1/2	29	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29 1/2	12,200
					Reis (Robt) & Co10	9 1/2	10	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
					Reliance Stores Corp10	17	17	17	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
					Reliance Elec & Eng Co5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600
					Reliance Mfg Co common5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300
					Reliance Mfg Co 3 1/2% series100	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	31,900
					Republic Aviation Corp1	7 1/2	8 1/4	8	8 1/4	7 1/2	8 1/4	7 1/2	7 1/2	7 1/2	7 1/2	4,700
					Republic Pictures common50c	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
					Republic Steel Corp10	74	75	74 1/2	74 1/2	72 1/2	74 1/2	72 1/2	73 1/2	73 1/2	75	16,200
					Revere Copper & Brass5	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	9,200
					Revlon Inc1	53	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	50 1/2	52 1/2	52 1/2	53	11,300
					Reynold Drug & Chemical Co2.50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	14,100
					Reynolds Metals Co commonNo par	61 1/2	63 1/2	63	66 1/2	65	68 1/4	68	69	67 1/2	68 1/2	37,000
					Reynolds Metals Co 4% preferred series A50	44 1/2	44 1/2	44 1/2	44 1/2	44	44	43 3/4	44 1/4	44	44 1/4	1,000
					Reynolds Metals Co 4% conv 2nd pfd100	132 1/2	132 1/2	133	133	135 1/2	137 1/2	137 1/2	138 1/4	138 1/4	140	2,500
					Reynolds (R J) Tobacco com5	59 1/4	60 1/4	59 1/4	60 1/4	59 1/2	59 1/2	59 1/4	59 1/2	59 1/2	59 1/2	18,300
					Reynolds (R J) Tobacco 3.60% series100	76 1/4	76 1/4	77	77 1/4	77 1/4	77 1/4	76 1/4	76 1/4	76 1/4	76 1/4	600
					Rheem Manufacturing Co1	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	28 1/4	29	30 1/4	28 1/4	29 1/4	82,600
					Rhodesian Selection Trust5	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2 1/2	2 1/2	21,800
					Richfield Oil CorpNo par	76 1/4	76 1/4	75 1/2	76 1/4	75	76 1/2	74 1/2	75 1/4	75 1/4	76 1/4	6,800
					Richter Paper Corp10	42 1/2	42 1/2	43	44 1/2	44 1/2	45	43 1/4	44 1/4	44	44	2,400
					Rigel Company5	72	72	72	72	71	71	70	70 1/2	70 1/2	72	600
					Rigel Paper Corp2.50	37	37	37	37	37	37	35 1/2	37	37	36 1/2	100
					Roan Antelope Copper Mines1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	5 1/4	5 1/4	8,200
					Robertshaw-Pulton Controls com1	59	59 1/4	58	59 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	59	6,600
					Robtshaw-Pulton Controls 5% convertible preferred25	6 1/2	6 1/2	6 1/2	6 1/2	6	6	6	6	6	6	600
					Rochester Gas & Elec CorpNo par	46	46 1/4	47	46 1/4	48 1/4	49 1/2	48 1/4	49 1/2	48 1/4	50 1/4	13,800
					Rochester Telephone Corp10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100
					Rockwell-Standard Corp5	35 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36	38 1/2	26,300
					Rohm & Haas Co common2.50	690	692 1/2	700	705	705	710	700	713 1/2	695	700	930
					Rohm & Haas Co 4% preferred series A100	84 1/2	85	84 1/2	85	84 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	70
					Rohr Aircraft Corp1	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,500
					Romson Corp1	10 1/2	11 1/2	11 1/2	12 1/4	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	19,800
					Roper (Geo D) Corp1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/2	19	1,000
					Royal Crown Cola Co1	x21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,900
					Royal Dutch Petroleum Co20 G	42 1/2	43	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	76,900
					Royal Dutch Petroleum Co 1st pfd 4.40% series A100	20 1/2	21 1/2	20 1/2	21 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,100
					Royal Dutch Petroleum Co 5% convertible preferred30	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,000
					Ruberoid Inc1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600
					Ruberoid Inc 5% convertible preferred30	12	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
					Runner (Jacob)5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	19 1/4	20 1/4	19 1/2	20 1/4	9,100
					Ryan Aeronautical CoNo par	35 1/2	35 1/2	35 1/2	36	35 1/4	36 1/4	35 1/2	36 1/4	35 1/2	36 1/4	32,600
					Ryan Aeronautical Co 4% preferred100	81	81	80 1/4	81 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	81 1/2	370
					Ryan Aeronautical Co 3.60% preferred100	231 1/2	231 1/2	220	240	220	240	225	250	225	250	100
					Ryan Aeronautical Co 3.60% conv preferred100	32 1/2	33	30 1/2	32 1/2	30 1/2	31 1/2	31	31 1/4	31	31 1/2	6,800
					St Joseph Light & PowerNo par	31 1/4	31 1/4	30 1/4	31 1/4	31	31	30 1/4	31	30 1/4	31	400
					St L Fran Ry Co comNo par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,500
					St L Fran Ry Co 5% preferred series A100	73 1/2	73 1/2	73 1/2	73 1/2	73	73	73	73	73	73 1/2	600
					St Regis Paper Co common5	55 1/4	55 1/2	55 1/2	56	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55	14,100
					St Regis Paper Co 1st pfd 4.40% series A100	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	90	91 1/2	89 1/2	90	150
					San Diego Gas & Electric Co10	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,600
					San Diego Imperial Corp1	9 1/4	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	37,700
					Sangamo Electric Co10	43	43 1/2	40 1/4	42 1/4	41	41 1/4	41 1/2	42	41 1/2	42	2,500
					Savage Arms Corp5	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,500
					Schenley Industries Inc1.40	36 1/2	37 1/2	36 1/2	36 1/2	36	36 1/2	35 1/2	36 1/2	36	37 1/2	21,000
					Scherer Corp common1	76 1/2	78	76 1/2	78	77 1/2	78	77 1/2	78	77 1/2	79 1/2	14,600
					Scherer Corp 5% convertible preferred30	50	50	48	49	48 1/4	49 1/4	46	47	47	50	700
					Shick Inc1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 11, Tuesday Dec. 15, Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18). Includes sub-sections T and U.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Dec. 14, Tuesday Dec. 15, Wednesday Dec. 16, Thursday Dec. 17, Friday Dec. 18, and Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES and various stock listings under letters V, W, and Y.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest			Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18						
102.14 Nov 5	102.14 Nov 5					Low High	Low High	Low High	Low High	Low High	Bonds (\$)					
				Treasury 4s	Oct 1 1969	*96.4	96.12	*96	96.8	*95.22	95.30	*95.4	95.12	*94.30	95.6	
				Treasury 4s	Feb 1 1980	*95.12	95.20	*95.8	95.16	*94.30	95.6	*94.18	94.22	*94.20	94.20	
				Treasury 3 1/2s	Nov 15 1974	*94.20	94.28	*94.16	94.24	*94.6	94.14	*93.28	94.4	*93.22	93.30	
				Treasury 3 1/2s	Feb 15 1990	*97	87.8	*86.28	87.4	*86.18	86.26	*86.4	86.12	*85.28	86.4	
				Treasury 3 1/2s	Jun 15 1978-1983	*97.2	86.10	*86.30	86.8	*85.22	85.30	*85.2	85.10	*84.24	85	
				Treasury 3 1/2s	May 15 1985	*85.30	86.6	*85.28	86.4	*85.18	85.26	*85.2	85.10	*84.24	85	
				Treasury 3s	Feb 15 1964	*92.24	92.28	*92.26	92.30	*92.22	92.26	*92.12	92.16	*92.12	92.16	
				Treasury 3s	Aug 15 1966	*91.2	91.6	*91.2	91.6	*90.24	90.28	*90.12	90.16	*90.12	90.16	
				Treasury 3s	Feb 15 1995	*81.26	82.2	*81.24	82	*81.12	81.20	*80.26	81.2	*80.12	80.20	
				Treasury 2 1/2s	Sep 15 1961	*96.6	96.10	*93.8	95.12	*96.8	95.12	*96.4	96.8	*96.4	96.8	
				Treasury 2 1/2s	Dec 15 1960-1965	*95.20	95.28	*95.20	95.28	*95.20	95.28	*95.14	95.26	*95.16	95.24	
				Treasury 2 1/2s	Feb 15 1965	*89.24	89.28	*89.28	90	*89.24	89.28	*89.12	89.16	*89.12	89.16	
				Treasury 2 1/2s	Nov 15 1961	*95.12	95.16	*95.14	95.18	*95.14	95.16	*95.0	95.0	*95.0	95.12	
				Treasury 2 1/2s	Jun 15 1962-1967	*87.4	87.12	*86.30	87.6	*86.18	86.26	*86.2	86.10	*85.20	85.28	
				Treasury 2 1/2s	Aug 15 1963	*91.22	91.26	*91.24	91.28	*91.10	91.24	*91.14	91.18	*91.12	91.16	
				Treasury 2 1/2s	Dec 15 1963-1968	*84.14	84.22	*84.8	84.16	*83.30	84.6	*83.16	83.21	*83.2	83.10	
				Treasury 2 1/2s	Jun 15 1964-1969	*83.12	83.20	*83.8	83.16	*82.30	83.6	*82.16	82.24	*82.2	82.10	
				Treasury 2 1/2s	Dec 15 1964-1969	*83.2	83.10	*82.30	83.6	*82.20	82.28	*82.6	82.14	*82.4	82	
				Treasury 2 1/2s	Mar 15 1965-1970	*82.12	82.20	*82.6	82.16	*81.26	82.2	*81.10	81.18	*80.30	81.6	
				Treasury 2 1/2s	Mar 15 1966-1971	*80.6	82.14	*81.30	82.6	*81.18	81.26	*81.2	81.10	*80.22	80.30	
				Treasury 2 1/2s	Jun 15 1967-1972	*81.18	81.26	*81.10	81.18	*80.26	81.2	*80.8	80.16	*79.28	80.4	
				Treasury 2 1/2s	Sep 15 1967-1972	*81	81.8	*80.24	81	*80.12	80.20	*79.28	80	*79.18	79.26	
				Treasury 2 1/2s	Dec 15 1967-1972	*81.18	81.26	*81.8	81.16	*80.21	81	*80.6	81.14	*79.26	80.2	
				Treasury 2 1/2s	Jun 15 1959-1962	*93.22	93.26	*93.24	93.28	*93.24	93.28	*93.18	93.22	*93.20	93.24	
				Treasury 2 1/2s	Dec 15 1959-1962	*92.26	92.30	*92.24	92.21	*92.24	92.23	*92.18	92.22	*92.20	92.24	
				Treasury 2 1/2s	Nov 15 1960	*97.26	97.28	*97.26	97.28	*97.27	97.29	*97.27	97.29	*97.27	97.29	
				International Bank for Reconstruction & Development	Nov 1 1980	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
				4 1/2s	Nov 1 1961	*100.14	100.20	*100.14	100.20	*100.14	100.20	*100.14	100.20	*100.14	100.20	
				4 1/2s	Dec 1 1973	*98	99	*98	99	*98	99	*98	99	*98	99	
				4 1/2s	Jan 1 1977	*96	97	*96	97	*96	97	*96	97	*96	97	
				4 1/2s	May 1 1978	*92	93	*92	93	*92	93	*92	93	*92	93	
				4 1/2s	Jan 15 1979	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	
				3 1/2s	May 15 1968	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	
				3 1/2s	Jan 1 1969	*90	91.16	*90	91.16	*90	91.16	*90	91.16	*90	91.16	
				3 1/2s	Oct 15 1971	*89	90.16	*89	90.16	*89	90.16	*89	90.16	*89	90.16	
				3 1/2s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88	
				3 1/2s	Oct 1 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				3 1/2s	Oct 1 1981	*80	82	*80	82	*80	82	*80	82	*80	82	
				3s	July 15 1972	*83.16	84.16	*83.16	84.16	*83	84	*83	84	*83	84	
				3s	Mar 1 1976	*81	82.16	*81	82.16	*81	82.16	*81	82.16	*81	82.16	
				Serial bonds of 1950	Feb 15 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 18)

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Transit Unification Issue	June-Dec	82 1/2	82 1/2 83 1/2	105	82 1/2 91 1/2
3% Corporate Stock 1980					

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Brazil (continued)					
3 1/2s series No. 11	June-Dec	96	99		96 99
3 1/2s series No. 12	June-Dec	96	99		96 99
3 1/2s series No. 13	June-Dec	97 1/2	99		96 97
3 1/2s series No. 14	June-Dec	96	99		95 96 1/2
3 1/2s series No. 15	June-Dec	96	99		96 1/2 96 1/2
3 1/2s series No. 16	June-Dec	96	99		93 1/2 93 1/2
3 1/2s series No. 17	June-Dec	94	98		96 99
3 1/2s series No. 18	June-Dec	96	99		96 98
3 1/2s series No. 19	June-Dec	97 1/2	99		96 99
3 1/2s series No. 20	June-Dec	99	99		98 98 1/2
3 1/2s series No. 21	June-Dec	99	99		95 99
3 1/2s series No. 22	June-Dec	96	99		96 99
3 1/2s series No. 23	June-Dec	96	99		96 97 1/2
3 1/2s series No. 24	June-Dec	97 1/2	99		96 99 1/2
3 1/2s series No. 25	June-Dec	97	99		97 99
3 1/2s series No. 26	June-Dec	96	99		98 98
3 1/2s series No. 27	June-Dec	96	99		98 99
3 1/2s series No. 28	June-Dec	96	99		98 99
3 1/2s series No. 29	June-Dec	96	99		98 99
3 1/2s series No. 30	June-Dec	96	99		95 96

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange
120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mtge. Bank (Columbia)					
External s f 6s 1948	April-Oct				124 1/2 124 1/2
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept		94		93 93 1/2
Amsterdam (City of) 5 1/2s 1973	Mar-Sept	101	100 1/2 101	55	99 1/2 106 3/4
Belgian Congo (Dept.) collateral 7s A 1945	Jan-July		96		96 96 1/4
External sinking fund 7s ser B 1945	Jan-July		96		96 96
External sinking fund 7s ser C 1946	Jan-July		98		98 98
External sinking fund 7s ser D 1945	Jan-July		96		96 96 1/2
External sinking funds 7s 1st ser 1957	April-Oct		96 1/2		96 1/2 96 1/2
External sink id 7s 2nd ser 1957	April-Oct		97		97 97
External sink id 7s 3rd ser 1957	April-Oct		47 1/2		47 1/2 52
30-year 6s s f bonds 1978	Jan-July				
Australia (Commonwealth of)					
20-year 3 1/2s 1967	June-Dec		90	12	86 94
20-year 3 1/2s 1966	June-Dec	86 1/2	89 1/2 90 1/4	10	86 94 3/4
15-year 3 1/2s 1962	Feb-Aug	95 1/2	95 1/2 96	38	95 1/2 98 3/4
15-year 3 1/2s 1969	June-Dec		89		85 1/2 92 1/4
15-year 4 1/2s 1971	June-Dec		92		91 99
15-year 4 1/2s 1973	May-Nov	91 1/2	91 1/2 93	5	91 100 1/4
15-year 5s 1972	Mar-Sept	99 3/4	99 1/2 100 1/4	18	93 3/4 102 1/2
20-year 5s 1978	May-Nov	96 1/2	96 1/2 97 1/4	55	93 101
20-year 5 1/2s 1975	Mar-Sept	100	99 3/4 100	87	98 1/2 100 1/4
Austria (Rep) 5 1/2s extl s f 1973	June-Dec		93 1/2 94 1/2	17	93 96 1/2
Austrian Government 4 1/2s assented 1980	Jan-July		82		80 1/2 86
Bavaria (Free State) 6 1/2s 1945	Feb-Aug				
4 1/2s debts adj (series B) 1965	Feb-Aug		101		101 106
Belgian Congo 5 1/2s extl loan 1973	April-Oct		81 3/4 82 1/2	45	78 1/2 98 3/4
Belgium (Kingdom of) extl loan 4s 1964	Jan-Dec		98	23	95 101
5 1/2s external loan 1972	Mar-Sept	100 3/4	100 3/4 101	14	100 3/4 109
Berlin (City of) 6s 1958	June-Dec				165 169
5 1/2s external loan 1950	April-Oct				180 1/2 180 1/2
4 1/2s debt adj ser A 1970	April-Oct		91		94 1/2 98
4 1/2s debt adj ser B 1978	April-Oct		90		94 98
Brazil (U S) external 8s 1941	June-Dec		132		141

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 18)

Main table containing bond records with columns for Bond Name, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and various other details. It is divided into sections for New York Stock Exchange Bonds, Railroad and Industrial Companies, and various international bonds.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 18)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday	Week's Range		Interest	Friday	Week's Range
	Period	Sale Price	or Friday's Bid & Asked	Bonds Sold	Period	Sale Price	or Friday's Bid & Asked
			Low High	No.			Low High
Central RR Co of N J 3 3/4s 1987	Jan-July	40%	40 40 1/2	100	Cuba Northern Ry	11 1/4	11 1/4 11 1/4
Central New York Power 3s 1974	Jan-Oct		80 80 1/2	2	Cuba RR (1942 series) 1970	11 1/4	11 1/4 11 1/4
Central Pacific Ry Co 3 1/2s Series A 1974	Feb-Aug		83 83 1/2	2	Δ1st mortgage 4s June 30 1970	8 5/8	8 5/8 9 1/4
First mortgage 3 3/4s series B 1968	Feb-Aug		87 87 1/2	2	ΔImp & equip 4s 1970	9 3/8	9 3/8 9 3/8
Cerro de Pasco Corp					Δ1st lien & ref 4s series A 1970	9 3/8	9 3/8 9 3/8
5 1/2s conv subord deb 1979	Jan-July	104 1/2	103 3/4 104 3/4	261	Δ1st lien & ref 4s series B 1970	9 3/8	9 3/8 9 3/8
Chadbourne Gotham Inc					ΔCurtis Publishing Co 6s deb 1986	98 1/2	98 1/2 99 3/4
5.90s conv subord deb 1971	Apr-Oct	103	102 104	32	Daystrom Inc 4 3/4s conv deb 1977	128	128 132
Without variants	Apr-Oct	90	89 7/8 90	10	Dayton Power & Lt first mtg 2 3/4s 1975	77 1/2	77 1/2 78
Champion Paper & Fibre 3 3/4s deb 1965	Jan-July		82 82	82	First mortgage 3s 1978	77 1/2	77 1/2 78
Debenture 3 3/4s 1981	Jan-July		82 82	82	First mortgage 3 3/4s 1982		
4 1/2s conv subord deb 1984	Jan-July	111 1/2	111 112	44	1st mortgage 5s 1987	100	101 25
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	93	93 93 1/4	20	Deere & Co 2 3/4s debentures 1965	88 1/2	88 1/2 1
Refund and Impt M 3 3/4s series D 1966	May-Nov	78 1/2	78 78 1/2	41	3 3/4s debentures 1977	82 3/8	82 3/8 3
Refund and Impt M 3 3/4s series E 1966	Feb-Aug		78 78	26	3 3/4s debentures 1983	93 1/2	93 1/2 16
Refund and Impt M 3 3/4s series H 1973	June-Dec		86 86 3/4	4	Delaware & Hudson 4s extended 1983	94 3/4	94 3/4 31
R & A div first consol gold 4s 1969	Jan-July				Delaware Lackawanna & Western RR Co		
Second consolidated gold 4s 1989	Jan-July				New York Lackawanna & Western Div		
Chicago Burlington & Quincy RR					First and refund M series C 1973	61 1/2	62 8
First and refunding mortgage 3 3/4s 1985	Feb-Aug		80 80	1	ΔIncome mortgage due 1993	42	41 42 6
First and refunding mortgage 2 3/4s 1970	Feb-Aug		76 76 3/4	2	Morris & Essex Division		
1st & ref mtg 3s 1990	Feb-Aug		80 80	2	Collateral trust 4-6s May 1 2042	51	50 3/4 53 1/2
1st & ref mtg 4 1/2s 1978	Feb-Aug		80 80	2	Pennsylvania Division		
Chicago & Eastern Ill RR					1st mtg & coll tr 5s ser A 1985	53 1/2	53 1/2 1
ΔGeneral mortgage inc conv 5s 1997	April	79 1/2	79 1/2 80	10	1st mtg & coll tr 4 1/2s ser B 1985	49	49 49 1/2 11
First mortgage 3 3/4s series B 1985	May-Nov	69 3/8	69 3/8 69 3/4	5	Delaware Power & Light 3s 1973	82 3/8	82 3/8 2
Δ5s income deb Jan 2054	May-Nov		56 1/4 56 1/2	7	1st mtg & coll tr 3 3/4s 1988	86 1/2	86 1/2 87
Chicago & Erie 1st gold 5s 1982	May-Nov		88 88	97	Delaware & Elk Grande Western RR		
Chicago Great Western 4s series A 1988	Jan-July		76 76 1/2	19	First mortgage series A (3% fixed		
ΔGeneral inc mtg 4 1/2s Jan 1 2038	April	70 1/2	70 1/2 70 1/2	5	1% contingent interest) 1993	82	81 1/2 82
Chicago Indianapolis & Louisville Ry					Income mortgage series A 4 1/2s 2018	82	81 1/2 82
Δ1st mortgage 4s inc series A Jan 1983	April		54 1/2 54 1/2	11	Denver & Salt Lake Income mortgage (3%		
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April		46 46 3/4	1	fixed 1% contingent interest) 1993	85	84 85
Chicago Milwaukee St Paul & Pacific RR					General and refund 2 3/4s series I 1982	71 3/4	71 3/4 69
First mortgage 4s series A 1994	Jan-July		76 76 1/2	3	Gen & ref mtg 2 3/4s ser J 1985	71 1/2	71 1/2 70 7/8
General mortgage 4 1/2s inc ser A Jan 2019	April		65 65	95	Gen & ref 3 3/4s ser K 1976	87 1/2	87 1/2 167
4 1/2s conv increased series B Jan 1 2044	April	61 1/2	61 1/2 62 1/4	90	3 3/4s convertible debentures 1969		
Δ5s inc deb ser A Jan 1 2055	Mar-Sept		55 55	168	3 3/4s conv deb 1971		
Chicago & North Western Ry					Gen & ref 2 3/4s ser N 1984	73	75 3/8
ΔSecond mtg conv inc 4 1/2s Jan 1 1999	April		62 3/4 65 1/2	60	Gen & ref 3 3/4s series O 1980	80 5/8	82 21
First mortgage 3s series B 1989	Jan-July				Delaware & Chesapeake 1st mtg 4s 1995	67	64 3/4 67
Chicago Rock Island & Pacific RR					Second gold 4s 1995	66 3/8	66 3/8 3
1st mtg 2 3/4s ser A 1980	Jan-July		77 7/8 78	10	Delaware Terminal & Tunnel 4 1/2s 1961	98	97 7/8 98
4 1/2s income deb 1995	Mar-Sept		79 79	10	Delaware Tol & Ironton RR 2 3/4s ser B 1976	66 1/2	66 1/2 3
1st mtg 5 1/2s ser C 1983	Feb-Aug		96 96 3/4	10	Diamond Gardner Corp 4s deb 1983		
Chicago Terre Haute & Southeastern Ry					Douglas Aircraft Co Inc		
First and refunding mtg 2 3/4s 4 1/4s 1994	Jan-July		62 3/8 65	69	4s conv subord debentures 1977	80	80 81
Income 2 3/4s 4 1/4s 1994	Jan-July		61 1/4 61 1/4	4	5s s f debentures 1978	93 3/4	93 3/4 94 1/2
Chicago Union Station					Dow Chemical 2.35s debentures 1961	223 1/2	221 224 32
First mortgage 3 3/4s series F 1963	Jan-July	92	92 92 1/2	5	3s subordinated deb 1982	93	92 93
First mortgage 2 3/4s series G 1963	Jan-July		90 90 3/4	36	Dresser Industries Inc 4 3/4s conv 1977	77 3/8	77 3/8 131
Chicago & West MI RR 4 3/4s A 1982	May-Nov	92	92 92	1	Duquesne Light Co 2 3/4s 1977		
Cincinnati Gas & Elec 1st mtg 2 3/4s 1975	Apr-Oct		79 79 1/2	21	1st mortgage 2 3/4s 1979		
1st mortgage 4 1/2s 1987	May-Nov		90 90	1	1st mortgage 3 3/4s 1993		
Cincinnati Union Terminal					1st mortgage 3 3/4s 1986		
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	90 3/4	90 3/4 90 3/4	1	1st mortgage 3 3/4s 1988		
First mortgage 2 3/4s series G 1974	Feb-Aug	76	76 77	9	1st mtg 4 1/2s 1989	91 1/2	91 3/4
O I T Financial Corp 4s deb 1980	Jan-July	99 1/2	99 1/2 99 1/2	1,106	Eastern Gas & Fuel Associates 3 3/4s 1965	91	91 91
3 3/4s debentures 1970	Mar-Sept	87 1/4	87 1/4 87 1/2	41	Eastern Stainless Steel Corp		
4 1/2s debentures 1971	Apr-Oct	93	93 95	26	5s conv subord deb 1973	112	111 113
Cities Service Co 3s s f deb 1977	Jan-July	77 3/8	77 3/8 78 1/8	31	Edison III (N Y) first cons gold 5s 1995	104	104 104
Cleveland Cincinnati Chicago & St Louis Ry					Elgin Joliet & Eastern Ry 3 3/4s 1970	84 3/4	84 3/4 84 1/2
General gold 4s 1993	June-Dec		73 73	70	El Paso & Southwestern first 5s 1965	99 3/4	99 3/4 4
General 5s series B 1993	June-Dec			88	5s stamped 1965	100	100 100
Refunding and Impt 4 1/2s series E 1977	Jan-July	72	71 3/4 72	25	Erie Railroad Co		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		59 59 3/4	4	General mtg inc 4 1/2s ser A Jan 2015	48 1/4	48 1/4 49
St. Louis Division first coll trust 4s 1990	May-Nov	81	81 81 1/2	26	First consol mortgage 3 3/4s ser E 1984	81	81 1
Cleveland Electric Illuminating 3s 1970	Jan-July	85 1/2	85 1/2 85 1/2	26	First consol mortgage 3 3/4s ser F 1990	46	47 46 61 1/2
First mortgage 2 3/4s 1985	Jan-Oct	70	70 70	1	First consol mortgage 3 3/4s ser G 3000	47 3/4	47 3/4 48 1/2
1st mtg 3 3/4s 1986	Mar-Sept		68 68 1/2	75	Ohio division first mortgage 3 3/4s 1971	77 1/2	77 1/2 80
1st mtg 3s 1989	May-Nov		86 86 1/2	86	Fansteel Metallurgical Corp		
1st mtg 3 3/4s 1993	Mar-Sept		97 97 3/4	93	4 3/4s conv subord deb 1976	155	155 10
1st mtg 4 1/2s 1994	Apr-Oct	93 3/4	93 3/4 93 3/4	5	Firestone Tire & Rubber 3s deb 1961	98 1/4	98 1/4 98 1/4
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct		97 97 3/4	100	2 3/4s debentures 1972	81 1/2	81 1/2 81 1/2
Colorado Fuel & Iron Corp 4 1/4s 1977	Jan-July	126 1/2	122 3/4 127	622	3 3/4s debenture 1977	85 1/2	85 1/2 17
Colombia Gas System Inc					ΔFlorida East Coast 5s series A 1974	93	90 93 63
3s debentures series A 1975	June-Dec		83 83 1/2	1	Food Fair Stores 4s conv deb 1979	95 1/2	95 1/2 96 1/2
3s debentures series B 1975	Feb-Aug		83 83 1/2	1	Foremost Dairies Inc 4 1/2s 1980	90 3/4	90 3/4 10
3 3/4s debentures series C 1977	Apr-Oct		85 85 1/2	7	Fort Worth & Denver Ry Co 4 3/4s 1982	131	128 131 27
3 1/2s deb series D 1979	Jan-July	85 1/2	85 1/2 85 1/2	10	Gardner-Denver 4 1/4s conv deb 1976	110 1/4	108 3/4 111 1/2
3 3/4s debentures series E 1980	Mar-Sept		84 84 1/2	3	General American Oil Co of Texas		
3 3/4s debentures series F 1981	Apr-Oct		89 89	35	4 3/4s conv subord deb 1984	95 5/8	95 5/8 11
4 1/2s deb series G 1981	Apr-Oct	102 3/4	102 102 3/4	13	Gen Amer Transport 4s conv deb 1981	158 1/2	158 158 1/2
5 1/2s deb series H 1982	Jan-Dec	97	97 98	25	General Clear Co 5 1/2s income deb 1987	95 1/2	95 1/2 16
4 3/4s deb series I 1982	Apr-Oct	90	90 90 1/2	5	General Electric Co 3 3/4s deb 1976	90 3/4	90 3/4 78
4 7/8s deb series J 1983	May-Nov		95 1/2 95 1/2	5	General Foods Corp 3 3/4s deb 1976	89 1/2	89 1/2 86
5 3/8s debentures series N 1984	Apr-Oct	100 3/4	99 3/4 100 3/4	132	General Motors Acceptance Corp		
3 1/2s subord conv deb 1964	May-Nov		90 90	1	3s debentures 1960	99 3/4	99 3/4 1,005
Columbus & South Ohio Elec 3 3/4s 1970	May-Sept		86 86 1/2	90	3 3/4s debentures 1961	98	96 7/8 98
1st mortgage 3 3/4s 1983	May-Nov		85 85	90	2 3/4s debentures 1964	88 1/2	88 1/2 89 3/8
1st mtg 4 1/2s 1987	Mar-Sept		85 85	96	3s debentures 1969	84 1/4	84 1/4 85 1/4
Combustion Engineering Inc					3 1/2s debentures 1972	85 1/2	85 1/2 87 1/2
3 3/4s conv subord deb 1981	June-Dec	102 1/2	102 104 1/4	203	3 3/4s debentures 1975	84 3/4	84 3/4 85 1/2
Commonwealth Edison Co					5s debentures 1977	87	86 3/8 87 3/8
First mortgage 3s series L 1977	Feb-Aug	80 3/4	80 1/2 81	40	4s debentures 1980	99 1/2	99 1/2 184
First mortgage 3s series N 1978	June-Dec		78 78	77	General Motors Corp 3 3/4s deb 1979	86 3/4	86 3/4 34
3s sinking fund debentures 1999	Apr-Oct		70 70	73	General Shoe Corp 3.30 deb 1980	99 1/4	99 1/4 202
2 3/4s s f debentures 1989	Apr-Oct		69 69	2	General Telephone 4s conv deb 1971	134 1/2	170 175 1/4
2 3/4s s f debentures 2001	Apr-Oct		63 63	66	4 1/2s conv deb 1977	182 1/2	176 184 1/2
Consolidated Edison of New York					General Time Corp		
First and refund mtg 2 3/4s ser A 1982	Mar-Sept		73 73 3/4	41	4 3/4s conv subord deb 1979	125	121 130
First and refund mtg 2 3/4s ser B 1977	Apr-Oct		74 74 1/2	5	General Tire & Rubber Co 4 3/4s 1981	92 1/2	92 1/2 3
First and refund mtg 2 3/4s ser C 1972	June-Dec	81 1/2	81 1/2 81 1/2	6	Glidden Co 4 3/4s deb 1983	92 3/4	92 3/4 98 1/2
First and refund mtg 3s ser D 1972	Jan-Nov		82 82 1/2	12	Goodrich (B F) Co first mtg 2 3/4s 1965	92 3/4	92 3/4 2
First and refund mtg 3s ser E 1979	May-Nov		80 80 1/2	1	Grace (W R) & Co 3 3/4s conv sub deb '75	95 1/2	95 1/2 144
First and refund mtg 3s ser F 1981	Feb-Aug		75 75 1/4	9	Grand Union Company 4 1/2s conv 1978	115	112 115 77
1st & ref M 3 3/4s series G 1981	Mar-Sept		82 82	7	Great Northern Ry Co		
1st & ref M 3 3/4s series H 1982	Mar-Sept		80 80 1/2	6	General 5s series C 1973	101	92 92
1st & ref M 3 3/4s series I 1983	Feb-Aug	81 1/2	81 1/2 81 1/2	10	General 4 1/2s series D 1976	66	66 67 1/2
1st & ref M 3 3/4s series J 1984	Jan-July		81 1/2 81 1/2	10	General mortgage 3 3/4s series N 1990	66	62 64 1/2
1st & ref M 3 3/4s series K 1985	June-Dec	80	80 80	5	General mortgage 3 3/4s series O 2000	66	62 64 1/2
1st & ref M 3 3/4s series L 1986	May-Nov		84 84 1/2	13	General mortgage 2 3/4s series P 1982	56	56 56 1/2
1st & ref M 5 1/2s ser N 1987	Apr-Oct	100 1/2	100 1/2 101 1/2	69	General mortgage 2 3/4s series Q 2010	96 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 18)

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and another set of columns for a second table: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 18)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Philco Corporation—					Southwestern Bell Tel 2 3/4s debs 1985	April-Oct			
4 1/4s conv subord debs 1984	Apr-Oct				3 1/2s debentures 1983	May-Nov			
Philip Morris Inc 4 3/4s sf debs 1979	June-Dec	113 1/4	109 3/4 116	602	88 1/2 116				
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug		92 99	2	97 102 1/2				
4 1/4s conv subord debs 1987	Feb-Aug	107 3/4	92 92 1/2	9	91 1/2 96				
Pillsbury Mills Inc 3 1/2s s f debs 1972	June-Dec		92 110 3/4	327	102 1/2 120 1/2				
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996 June-Dec			* 87		87 91				
Pittsburgh Cincinnati Chic & St Louis Ry—			* 72 1/2		72 76				
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug			* 98 1/2		97 1/2 98 3/4				
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov			* 98 1/2		97 1/2 98 1/2				
Pittsburgh Chic Chicago & St Louis RR—									
General mortgage 5s series B 1970	June-Dec	87	86 3/4 87	8	86 1/2 94				
General mortgage 3 3/4s series B 1975	April-Oct	87 1/4	86 3/4 87 1/4	36	85 1/2 91 1/2				
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		69 69	1	68 72 3/4				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		* 93		93 96				
Pittsburgh Plate Glass 3s debs 1967	April-Oct	91	87 1/2 87 3/4	3	87 1/2 93 1/2				
Pittsburgh Youngstown & Ashtabula Ry—			91 91 1/2	5	90 95 3/4				
1st gen 5s series B 1962			99 99	2	99 101				
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		* 83 1/2		83 1/2 89 3/4				
3 1/2s s f debentures 1986	April-Oct		* 80		80 81				
Potomac Electric Power Co 3s 1983	Jan-July		109 1/2	111	102 119				
3 3/4s conv debs 1973	May-Nov		90 1/2 93 3/4	4	87 98 3/4				
Procter & Gamble 3 3/4s debs 1981	Mar-Sept		92	92 92 3/4	7	89 97 1/2			
Public Service Electric & Gas Co—									
3s debentures 1963	May-Nov		86 1/2 86 1/2	10	86 1/2 94				
First and refunding mortgage 3 3/4s 1968	Jan-July		100 100 3/4	1	100 110				
First and refunding mortgage 5s 2037	Jan-July		156 1/2 156 1/2	4	156 170 1/2				
First and refunding mortgage 5s 2037	Jan-July		83 1/4 83 1/4	1	82 1/2 89				
First and refunding mortgage 3s 1972	May-Nov		85 1/2 86 3/4	17	85 93				
First and refunding mortgage 2 3/4s 1979	June-Dec		85 1/2 85 1/2	16	82 1/2 92				
3 3/4s debentures 1972	June-Dec		97 3/4 97 3/4	22	96 104				
1st and refunding mortgage 3 3/4s 1983	April-Oct								
3 1/2s debentures 1975	April-Oct								
4 1/2s debentures 1977	Mar-Sept								
Quaker Oats 2 3/4s debentures 1964	Jan-July		* 91		88 93				
Radio Corp of America 3 1/2s conv 1980	June-Dec	142 1/4	139 143 1/2	967	101 1/2 146 3/4				
Reading Co first & ref 3 3/4s series D 1995	May-Nov		70 70	1	70 72 1/2				
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		82 1/2 82 3/4	8	80 87 1/2				
Rheem Mig Co 3 3/4s debs 1975	Feb-Aug		* 80 1/2 81 1/2		80 87				
Rhine-Westphalia Elec Power Corp—									
3 1/2s Direct mtge 7s 1980	May-Nov	232	232 232	2	226 232				
3 1/2s Direct mtge 4s 1952	May-Nov	200	200 200	1	194 200				
3 1/2s Consol mtge 6s 1953	Feb-Aug		193 1/4 193 1/4	1	193 1/4 193 1/4				
3 1/2s Consol mtge 6s 1955	Apr-Oct	200	200 200	1	200 200				
Debt adjustment bonds—									
5 1/4s series A 1978	Jan-July				96 100 1/4				
4 1/2s series B 1978	Jan-July		* 90		92 94				
4 1/2s series C 1978	Jan-July		* 90 92 3/4		92 1/2 95				
Richfield Oil Corp—									
4 1/2s conv subord debs 1983	April-Oct	116 1/2	116 1/2 121 1/4	81	103 157				
Rochester Gas & Electric Corp—									
General mortgage 3 3/4s series J 1969	Mar-Sept		86 1/2 86 3/4	3	84 90 3/4				
Rohr Aircraft 5 1/4s conv debs 1977	Jan-July	104 3/4	104 105	43	99 133				
Royal Mabee 6 1/4s conv debs 1977	June-Dec	116	116 117	31	106 120 1/4				
Saginaw Power 3s series A 1971	Mar-Sept		* 84		83 90				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		* 71 1/2		70 1/4 76 3/4				
Second gold 6s 1996	April-Oct		77 77	1	71 80				
St Louis-San Francisco Ry Co—									
1st mortgage 4s series A 1997	Jan-July		69 1/4 69 3/4	16	68 77 1/2				
2nd mortgage 4 1/2s ser A Jan 2022	May	72	71 1/4 72	49	69 3/4 82				
1st mtge 4s series B 1980	Mar-Sept		* 70 1/2		81 81				
4 1/2s Income debs ser A Jan 2006	Mar-Nov	67 1/4	67 68 3/4	69	67 78 1/2				
St Louis-Southwestern Ry—									
First 4s bond certificates 1989	May-Nov		83 1/4 83 1/4	2	83 1/4 91 3/4				
Second 4s inc bond certificates Nov 1989	Jan-July		76 3/4 76 3/4	2	76 3/4 83				
St Paul Union Depot 3 3/4s B 1971	April-Oct		* 80		78 85 1/2				
Scotco V & New England 1st gtd 4s 1989	May-Nov		* 96 1/2		94 97				
Scotco Paper 3s conv debentures 1971	Mar-Sept	103 3/4	103 1/4 104 1/2	341	98 3/4 117 3/4				
Seavoll Manufacturing 4 1/2s debs 1982	Jan-July		* 96 100		99 1/2 100 3/4				
Seaboard Air Line RR Co—									
1st mtge 3s series B 1980	May-Nov		* 76 3/4		75 81 1/4				
3 3/4s s f debentures 1977	Mar-Sept		* 84 1/2		80 91				
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		* 84 1/2		83 88 3/4				
Sears, Roebuck Acceptance Corp—									
4 1/2s debentures 1972	Feb-Aug	98	97 1/2 98	39	96 1/4 104 1/4				
4 1/2s subord debs 1977	May-Nov		95 1/2 95 1/2	1	94 1/2 103 1/2				
5s debentures 1982	Jan-July	100 7/8	100 1/2 101	72	99 108 1/2				
Sears Roebuck & Co 4 1/4s s f debs 1983	Feb-Aug	99 1/4	99 1/4 100	168	97 3/4 105 3/4				
Seiberling Rubber Co—									
5s conv subord debs 1979	Jan-July	93 1/2	93 1/2 95 3/4	35	93 1/2 98 1/2				
Service Pipe Line 3.20s s f debs 1982	April-Oct		* 84		84 88 1/2				
Shamrock Oil & Gas Corp—									
5 1/4s conv subord debentures 1982	April-Oct	117	117 118	27	110 1/2 132 1/2				
Shell Oil Corp 2 1/2s debentures 1971	April-Oct		84 84 1/4	48	82 87 3/4				
Shellair Union Corp 4 1/2s conv debs 1986	June-Dec	100 1/2	99 3/4 103	532	97 1/2 119 1/2				
Skelly Oil 2 1/2s debentures 1965	Jan-July		* 91		90 91 1/4				
Smith-Corona Marchant—									
5 1/4s conv subord debs 1979	Jan-July		100 102 1/2	68	93 1/2 117 3/4				
Soco-Vacuum Oil 2 1/2s 1976	June-Dec	77 1/4	77 77 1/4	21	76 1/2 81 1/2				
South & North Alabama RR 5s 1963	Apr-Oct		* 95 3/4		95 1/4 99 1/4				
Southwestern Bell Telephone & Telegraph Co—									
3s debentures 1979	Jan-July	77 1/2	77 1/2 78 1/2	28	74 3/4 85				
2 3/4s debentures 1985	Feb-Aug		73 73 1/4	11	69 72 1/4				
2 3/4s debentures 1987	Jan-July		* 74		74 76				
Southern California Edison Co—									
3 3/4s convertible debentures 1970	Jan-July		139 139	1	125 1/2 148				
Southern Indiana Ry 2 3/4s-4 1/4s 1994	Jan-July		* 62 65		62 66 1/4				
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec		119 119	4	120 141 1/2				
Southern Pacific Co—									
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	89	88 3/4 90	112	88 1/4 96 3/4				
Gold 4 1/2s 1969	May-Nov	91	91 91 3/4	116	91 100				
Gold 4 1/2s 1981	May-Nov	84 1/4	84 1/4 85 1/4	71	83 3/4 93 3/4				
San Fran Term 1st mtge 3 3/4s ser A 1975	June-Dec		* 83 1/2		83 1/2 84				
Southern Pacific RR Co—									
First mortgage 2 3/4s series E 1986	Jan-July	62 1/2	62 1/2 64 1/2	9	60 68				
First mortgage 2 3/4s series F 1996	Jan-July		58 58	3	57 1/2 65 3/4				
First mortgage 2 1/2s series G 1961	Jan-July		* 96 1/2		96 97 1/2				
First mtge 5 1/4s series H 1983	April-Oct		* 99 3/4		100 105 3/4				
Southern Ry first consol gold 5s 1994	Jan-July	101 1/4	101 1/4 102	34	99 3/4 109				
1st mtge coll tr 4 1/2s 1988	Feb-Aug		* 92 1/2 96		92 98				
Memphis div first gold 5s 1996	Jan-July		* 93 3/4		95 1/2 100				

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 § Negotiability impaired by maturity.
 * Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and ask prices; no sales being transacted during current week.
 Δ Bonds selling flat.

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 14, and ending Friday, Dec. 18. It is compiled from the report of the American Stock

Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended December 18.

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aberdeen Petroleum Corp class A	1	3 3/4 4 1/4	1,400	3 3/4 Dec 5 1/4 Mar	Ald Investment & Discount Inc	1	6 1/2 6 1/2	1,100	5 3/4 Nov 7 1/4 Aug
Acme Precision Products Inc	1	5 3/4 6 1/4	4,800	5 3/4 Nov 9 1/2 July	Ajax Petroleum Ltd	1	1 1/2 1 1/2	5,500	5 1/2 Nov 1 1/4 Jan
Acme Wire Co	10			17 1/2 Jan 22 3/4 July	Alabama Great Southern	50			131 Jan 150 Aug
Aerocet-General Corp	1	68 1/4 65 69 1/4	9,900	47 3/4 Sep 98 Mar	Alabama Power 4.20% preferred	100	82 82 1/2	250	81 1/2 Dec 91 1/4 Apr
Aerona Manufacturing Corp	1	9 1/2 8 3/4 10	10,300	8 3/4 Sep 13 3/4 Mar	Alan Wood Steel Co common	10	37 1/4 36 3/4	1,900	23 1/2 Jan 29 3/4 Oct
Aero Supply Manufacturing	1	5 1/2 5 1/							

AMERICAN STOCK EXCHANGE (Range for Week Ended December 18)

Table with columns for STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and -STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes various stock listings such as Algemeine Kunststoffe, Amer dep rcts Amer shares, Algom-Uranium Mines Ltd, etc.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 18)

Main table containing stock listings with columns for company names, prices, sales, and ranges. Includes sub-sections for 'STOCKS American Stock Exchange' and 'STOCKS American Stock Exchange'.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 18)

Table listing American Stock Exchange stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table listing American Stock Exchange stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 18)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Tri-Continental warrants			27 3/4	28 3/4	3,000	25 1/2	Nov 31 1/2 Aug
True Temper Corp	10	22	20 1/4	22 1/4	13,000	19	Jan 24 Jun
U							
Unexcelled Chemical Corp	5	26	23 3/4	26	17,900	7 3/4	Jan 26 Dec
Union Gas Co of Canada	5	17 3/8	17 1/4	17 3/8	500	16 1/2	Sep 1 7/8 Aug
Union Investment Co	4	28 7/8	28 3/4	29	400	23 1/2	Jan 29 Dec
Union Stock Yards of Omaha	20	4 1/2	4 1/2	4 1/2	4,300	6	Sep 10 3/4 Apr
United Aircraft Products	50c	4 1/2	4 1/2	4 1/2	16,500	4 1/2	Sep 7 1/2 Jan
United Asbestos Corp	1	1 1/2	1 1/2	1 1/2	27,200	1 1/2	Dec 2 1/2 Jan
United Canso Oil & Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	8,300	1 1/2	Sep 1 1/2 Jan
United Cuban Oil Inc	10c	5 1/2	5 1/2	5 1/2	700	35	Feb 52 3/4 Dec
United Elastic Corp	1	6 3/4	6 3/4	6 3/4	6,900	6 3/4	Nov 8 1/4 Oct
United Improvement & Investing	2.60	5 1/2	5 1/2	5 1/2	2,000	4 1/2	Feb 11 3/4 Mar
United Milk Products	5						
United Molasses Co Ltd							
Amer dep rcts ord registered	10s						
United N J RR & Canal	100	169 1/2	168	171	40	168	Dec 190 May
United Pacific Aluminum	1	17	17	17 1/2	2,000	16 1/2	Mar 17 3/4 Jan
U S Air Conditioning Corp	50c	4 3/4	4 3/4	4 3/4	3,400	3 3/4	Nov 8 1/2 Dec
U S Ceramic Tile Co	1	44 3/4	39 1/2	45	41,600	35	Nov 12 1/2 Oct
U S Foli Co class B	1	10 3/8	9 5/8	10 1/2	9,300	8	Nov 12 1/2 Aug
U S Rubber Reclaiming Co	1	5	5	5 1/2	800	2 1/2	Jan 14 Feb
United Stores Corp	50c	6	5 1/4	6	18,100	1 3/4	Jan 9 1/2 Mar
Universal American Corp	25c	36 1/4	35 3/4	36 1/2	3,200	35 1/2	Jan 53 Jan
Universal Consolidated Oil	10	17 3/4	17 3/4	19 3/8	49,300	15 1/2	Jun 21 1/2 Nov
Universal Controls Inc	25c	17 3/4	17 3/4	17 3/4	7,800	13 3/4	Jan 30 Jan
Universal Insurance	15	16 3/4	16 3/4	17 3/8	1,700	6 1/2	Jan 8 Feb
Universal Marion Corp (Fla)	14						
Utah-Idaho Sugar	5						
V							
Valspar Corp	1	10 3/4	10 1/4	11 1/4	2,000	6	Jan 16 1/2 July
Vanderbilt Tire & Rubber	1	7 1/4	7 1/4	7 1/2	500	7	Oct 9 1/4 July
Van Norman Industries warrants	5	4 7/8	4 7/8	5 1/4	1,800	4 3/4	Jan 7 1/4 July
Victoreen (The) Instrument Co	1	13 3/8	11 1/4	13 3/4	61,900	6 3/8	Feb 19 1/2 May
Vinco Corporation	1	5 1/2	5 1/2	5 3/4	22,800	2 3/8	Sep 6 1/2 Dec
Virginia Iron Coal & Coke Co	2	6	5 3/4	6 1/2	37,900	3 3/8	Jan 8 3/8 Jun
Vita Food Products	25c	11 1/4	11 1/4	11 3/4	700	13	Nov 19 1/2 Jan
Vogt Manufacturing	1	11 1/4	11 1/4	11 3/4	1,000	9 1/4	Jan 13 1/2 Mar
Vornado Inc	10c	13 3/8	12 3/4	13 3/4	800	9 1/4	Jan 16 Oct
W							
Waco Aircraft Co	1	6 3/4	6 1/2	7	700	2 1/2	Jan 14 1/2 Mar
Wagner Baking voting trust cdfs	100	78	78	80	80	71	Feb 7 1/2 Mar
7% preferred	100	2 1/2	2 1/2	2 1/2	700	2 1/2	Nov 29 1/2 Feb
Watt & Bond Inc common	1	21	21	21 1/2	100	20 1/2	Nov 1 1/2 Jan
\$2 cumulative preferred	30	3	3	3 1/4	21,900	1 1/2	Jan 4 3/8 Mar
Waltham Precision Instrument Co	1	3 1/8	3 1/8	3 1/2	31,700	1 1/4	Jan 2 1/2 Mar
Webb & Knapp Inc common	10c	93	93	94 1/2	40	91 3/4	Nov 11 1/2 Jan
\$6 series preference	100	32	32	32	2,900	22	Jan 32 Dec
Webster Investors Inc (Del)	5	3 3/4	3 3/4	3 3/4	900	3 3/4	Jan 3 1/2 Aug
Weiman & Company Inc	1	3 1/4	3 1/4	3 3/4	1,900	2	Jan 4 1/2 May
Westworth Manufacturing	1.25	1 1/4	1 1/4	1 1/4	4,400	1 1/4	Oct 2 1/2 Sep
West Canadian Oil & Gas Ltd	1 1/4	17 3/8	17 3/8	18	900	16 3/8	Sep 16 1/2 Sep
West Chemical Products Inc	50c	3 1/2	3 1/2	3 3/4	5,300	2 1/2	Sep 4 Dec
West Texas Utilities 4.40% pfd	100	3 1/2	3 1/2	3 3/4	2,200	3 1/2	Aug 4 1/4 Apr
Western Development Co	1	3 1/2	3 1/2	3 3/4	4,700	3 1/2	Jan 9 Jan
Western Leaseholds Ltd	1	32	32	32	200	27 1/2	Feb 35 Mar
Western Stockholders Invest Ltd	1s	39	39	40	1,100	27 1/2	Sep 42 Nov
Amer dep rcts ord regular	5s	28 3/4	28 3/4	29 3/8	75	26	Oct 31 1/2 Apr
Western Tablet & Stationery	1	18 1/2	18	19 1/2	2,100	17 3/8	Jun 1 1/2 Jan
Westmoreland Coal	20	13 1/4	13 1/4	13 1/2	2,500	12 1/2	Nov 1 1/2 Apr
Westmoreland Inc	10	17 3/8	17 1/2	18 1/4	1,500	15 1/2	Dec 18 1/2 Dec
Weyenberg Shoe Manufacturing	1	12 3/4	12	13 3/4	4,500	11	Dec 20 1/2 Mar
White Eagle International Oil Co	10c	11 1/4	10 1/2	11 1/2	11,000	9 3/4	Dec 16 1/2 May
White Stag Mfg Co	1	3 1/2	3 1/2	3 3/4	3,250	3 1/2	Nov 8 1/2 Feb
Wichita River Oil Corp	1	35 1/2	31 3/4	36 1/4	11,000	13 3/4	Jan 45 1/2 Jun
Wickes (The) Corp new common	5	18 1/2	18 1/2	18 1/2	25	18	Sep 21 Jan
Williams Brothers Co	1	86	86	87	90	85	Oct 100 Feb
Williams-McWilliams Industries	10	13 3/4	13 3/4	13 3/4	1,050	12 3/4	Jan 19 1/2 May
Williams (R C) & Co	1	30 3/4	25	30 3/4	5,100	21 1/2	Nov 30 3/4 Dec
Wilson Brothers common	1	45 3/4	45	47 1/2	1,600	42	Oct 68 3/4 Jan
5% preferred	25	9	9	9	100	6 1/2	Apr 9 Dec
Wisconsin Pwr & Light 4 1/2% pfd	100	1 1/4	1 1/4	1 1/2	22,500	1 1/4	July 2 1/2 July
Wood (John) Industries Ltd	1	21 1/4	21 1/4	21 3/4	1,400	17 3/8	Feb 29 3/4 Aug
Wood Newspaper Machine	1	7 3/4	7 3/4	8	14,000	7 1/2	Dec 9 1/4 Sep
Woodall Industries Inc	2	4 3/4	4 3/4	5 1/8	8,500	4 3/4	Nov 9 1/2 Jan
Woodley Petroleum Co	8						
Woolworth (F W) Ltd	100						
Amer dep rcts ord regular	5s						
6% preference	100						
Wright Hargreaves Ltd	40c	21 1/4	21 1/4	21 3/4	1,400	17 3/8	Feb 29 3/4 Aug
Zale Jewelry Co	1	7 3/4	7 3/4	8	14,000	7 1/2	Dec 9 1/4 Sep
Zapata Off-Shore Co	50c	4 3/4	4 3/4	5 1/8	8,500	4 3/4	Nov 9 1/2 Jan
Zapata Petroleum Corp	100						

Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	120			
Central Bk of German State & Prov Banks	Feb-Aug	150		180	180
6s series A 1952	April-Oct	150		180	180
6s series B 1951	Jan-July	16 1/2	16 1/2	2	16 1/2
Danzig Port & Waterways 6 1/2s 1952	Jan-July	94 1/2	94 1/2	1	93 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debts—	Jan-July	94 1/2	94 1/2	1	93 1/2
5 1/2s series A 1967	Jan-July	120			90
4 1/2s series B 1967	Jan-July	120			90
Hanover (Prov) 6 1/2s 1949	Feb-Aug				
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	63			64
Mortgage Bank of Bogota					65
7s (issue of May 1927) 1947	May-Nov	60			
7s (issue of Oct 1927) 1947	April-Oct	60			
Mortgage Bank of Denmark 5s 1972	June-Dec	98 3/4	100		98 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	57			57
Peru (Republic of)					58 1/2
Sinking fund 3s Jan 1 1997	Jan-July	45 1/2	45 1/2	45 1/2	32
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	40 1/2			38 1/2

* No par value. A Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
 Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 ‡ Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds				
	Indus- trials	Rail- roads	Util- ities	Total	10 Year	First Grade	Second Grade	10- Year	Total
Dec. 11	370.50	153.65	87.08	217.21	87.21	78.45	76.73	82.21	81.15
Dec. 14	375.07	154.09	87.30	218.46	87.25	78.38	76.75	82.31	81.17
Dec. 15	673.78	154.85	87.17	218.35	87.25	78.43	77.12	82.16	81.24
Dec. 16	675.20	154.99	87.04	218.62	87.20	78.08	77.12	82.22	81.18
Dec. 17	673.90	154.33	87.01	218.16	87.13	77.90	77.02	82.17	81.06

Averages are compiled daily by using the following divisors: Industrials, 3.964; Rails, 5.305; Utilities, 8.53; 65 stocks, 19.40.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Dec 14	107.95	High 102.82 Dec 31
Tues. Dec 15	107.91	Low 73.75 Jan 2
Wed. Dec 16	107.71	Range for 1959
Thur. Dec 17	107.79	High 109.60 Aug 4
Fri. Dec 18	107.64	Low 101.42 Sep 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending Dec. 11, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	Dec. 11, '59	Dec. 4, '59	Percent Change	1959 High	1959 Low
Composite	427.5	426.6	+0.2	441.3	400.1
Manufacturing	536.9	534.5	+0.4	564.2	490.7
Durable Goods	516.0	512.4	+0.7	527.7	457.8
Non-Durable Goods	545.7	544.5	+0.2	570.1	510.5
Transportation	327.8	325.4	+0.7	371.6	318.7
Utility	211.0	212.6	-0.8	231.8	207.1
Trade, Finance & Service	438.0*	437.1	+0.2	438.0	382.7
Mining	296.0	297.2	-0.4	360.4	283.5

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Mon. Dec. 14	Tues. Dec. 15	Wed. Dec. 16	Thurs. Dec. 17	Fri. Dec. 18	Total
16,093,722	18,656,430	795,506,267	726,457,256	333,410,000	

Stocks—Number of Shares	1959	1958	1959	1958
Bonds—				
U. S. Government			12,000	109,000
International Bank			16,000	99,000
Foreign	\$1,433,000	\$1,945,000	67,035,600	66,376,020
Railroad and Industrial	31,977,000	32,905,000	1,461,675,600	1,274,905,100
Total	\$33,410,000	\$34,850,000	\$1,528,739,200	\$1,345,489,120

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. Dec. 14	Tues. Dec. 15	Wed. Dec. 16	Thurs. Dec. 17	Fri. Dec. 18	Total
7,925,800	7,563,097	359,168,618	231,459,719	\$924,000	

Stocks—Number of Shares	1959	1958	1959	1958
Bonds—				
Domestic	\$860,000</			

OUT-OF-TOWN MARKETS (Range for Week Ended December 18)

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of national stock data including U S Rubber, U S Shoe, U S Steel, Westinghouse Electric, and Woolworth (F W).

BONDS - Cincinnati Gas 2 3/4s 1975 78 7/8 78 3/4 \$5,000 73 1/2 Dec 78 3/4 Dec

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes, see page 42.

OUT-OF-TOWN MARKETS (Range for Week Ended December 18)

STOCKS							STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High		
Burrughs Corp (Un)	5	35 1/2	35	26	1,100	28 1/2 Oct	45 1/2 Mar	Muskegon Motor Specialties—					
Burton-Dixie Corp	12.50	22 1/2	23 1/2	550	20 1/2 Jan	24 1/2 Jan	Conv class A	20	16 1/2	20	225	15 Dec	
Butler Brothers	15	37 1/2	37 1/2	50	36 1/2 Jun	44 1/2 Nov	Muter Company	50c	8 1/4	8 1/4	100	5 1/2 Jan	
Calumet & Hecla Inc	5	24 1/2	25	300	18 1/2 Jan	27 1/2 July	Nachman Corp	5	11 1/2	11 1/2	300	11 Jan	
Canadian Export Gas Ltd	30c	2 1/2	2 1/2	10,500	2 Sep	3 1/2 Jan	National Cash Register	5	66 1/4	67 1/2	300	63 1/2 Sep	
Carrier Corp common	10	39 1/2	40 1/2	900	34 1/2 Jan	48 1/2 Jan	National Distillers Prod (Un)	5	34	34 3/4	900	28 1/2 Jun	
Celanese Corp of America (Un)	1	27 1/2	27 1/2	750	25 1/2 Sep	34 1/2 July	National Gypsum Co	1	57 1/2	58 1/2	950	53 1/2 Sep	
Cenco Instruments Corp	1	40	40	1,000	17 Feb	40 Dec	National Lead Co (Un)	5	109 1/4	109 1/4	400	106 Feb	
Centlivre Brewing Corp	50c	6 1/2	6 1/2	3,000	5 1/2 Sep	6 1/2 Mar	National Standard Co	10	37 1/2	37 1/2	400	34 1/2 Jan	
Central & South West Corp	1	62 1/2	63 1/2	600	5 1/2 Sep	66 Apr	National Tile & Mig	1	8 1/4	8 1/4	400	8 Oct	
Champion Oil & Refining common	1	19 1/2	20	600	19 1/2 Nov	25 1/4 Apr	New York Central RR	1	28 1/2	28 1/2	900	26 1/2 Feb	
33 convertible preferred	25	51 1/2	52 1/2	380	50 1/2 Nov	60 July	North American Aviation (Un)	1	34 1/2	33 1/2	2,000	31 Sep	
Chemtron Corp	1	28 1/4	28 1/2	600	26 1/2 Nov	36 Jan	North American Car Corp	5	40	40 1/4	600	32 1/2 Apr	
Chicago Milw St Paul & Pacific	24 1/2	24	25 1/2	1,300	23 1/2 Oct	33 1/2 July	Northern Indiana Gas Co	5	30 1/2	30	1,900	25 1/2 Jan	
Chicago & Northwestern Ry com	21	21	21 1/4	700	19 Nov	32 1/2 Jan	Northern Indiana Public Service Co	5	51 1/4	52 1/4	5,500	47 Sep	
Chicago Rock Island & Pacific Ry Co	27 1/2	27 1/2	27 1/2	300	27 1/2 Nov	37 1/4 Apr	Northern Natural Gas Co	10	28 1/2	28 1/2	1,000	28 1/2 Sep	
Chicago South Shore & So Bend	12.50	14	15 1/4	1,800	8 1/2 Jan	20 1/2 Feb	Northern Pacific Ry	5	48 1/2	48 1/2	200	42 1/4 Nov	
Chicago Towel Co common	172	172	172 1/2	1,000	147 Jan	185 Apr	Northern States Power Co	5	23 1/2	23 1/2	600	22 1/2 Jan	
87 convertible preferred	172 1/2	172 1/2	172 1/2	19	147 1/2 Jan	185 Mar	(Minnesota) (Un)	5	36	40 1/2	3,600	28 Oct	
Chrysler Corp	25	71 1/4	69 1/2	72 1/4	5,600	50 1/2 Feb	72 1/2 May	Northwest Bancorporation	3.33	40 1/2	36	40 1/2	28 Oct
Cincinnati Gas & Electric	8.50	31 1/2	31 1/2	200	31 1/2 Dec	37 Jan	Oak Manufacturing Corp	1	18 1/2	17 1/2	18 1/2	16 1/2 Apr	
Cities Service Co	10	47 1/2	48 1/2	900	47 Oct	63 Jan	Ohio Edison Co	12	59 1/4	58 3/4	2,100	58 1/2 Jun	
City Products Corp	54 1/2	54	54 1/2	350	44 Oct	59 1/2 Nov	Ohio Oil Co (Un)	5	37 1/2	37 1/2	700	34 1/2 Nov	
Cleveland Cliff's Iron common	1	46 1/4	48 1/4	900	42 1/2 Dec	54 1/4 Jan	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	400	26 1/2 Dec	
4 1/2% preferred	100	81 3/4	81 3/4	100	81 3/4 Dec	90 Feb	Olin-Matheson Chemical Corp	5	54 1/2	54	900	42 Feb	
Cleveland Electric Illum	15	48 1/2	48 1/2	200	45 1/2 Jun	55 1/2 Jan	Pacific Gas & Elec (Un)	25	64	61 1/2	64 1/2	49 Feb	
Coleman Co Inc	5	14 1/4	14 1/4	250	13 Sep	16 Aug	Pan American World Airways (Un)	1	22 1/2	22 1/2	600	20 Nov	
Colorado Fuel & Iron Corp	5	33 1/2	32 3/4	1,200	23 1/2 Mar	34 Dec	Parke-Davis & Co	1	45	45	200	42 Sep	
Columbia Gas System (Un)	10	19 1/2	19 1/2	2,100	19 1/2 Nov	24 Mar	Parker Pen Co class B	2	44 1/4	43 1/4	1,000	38 Mar	
Commonwealth Edison common	25	57 1/4	57 1/4	2,700	55 1/2 Jun	63 Mar	Patterson-Sargent Co	5	15 1/2	15 1/2	100	14 Feb	
Consolidated Foods	1.33 1/2	26 1/2	27 1/2	200	22 1/2 Sep	28 Mar	Peabody Coal Co common	5	17 1/2	17 1/2	1,000	14 Sep	
Consumers Power Co	55 1/2	55 1/2	58 1/2	1,100	52 1/2 May	60 Mar	Pennsylvania RR	50	15 1/2	16	800	15 Nov	
Container Corp of America	5	26 1/2	27 1/4	1,000	25 1/4 Jun	30 Oct	People's Gas Light & Coke	25	38	38	900	50 Jan	
Continental Can Co	10	45 1/2	45 1/2	1,600	44 Nov	57 Jan	Pfizer (Charles) & Co (Un)	33 1/2	34 1/4	38 1/2	600	26 Jan	
Continental Motors Corp	1	11	11	400	10 1/2 Sep	13 Apr	Phelps Dodge Corp (Un)	12.50	34 1/4	35	1,300	31 Sep	
Controls Co of America	5	62	62	65 1/4	300	25 1/2 May	Phillips Petroleum Co (Un)	3	33 1/2	30 1/2	1,300	55 Dec	
Crane Co	25	62	62	65 1/4	300	25 1/2 May	Phillips Petroleum Co (Un)	3	47	45 1/2	2,400	21 Sep	
Cruible Steel Co of America	25	14 1/2	13 3/4	500	10 1/2 Jun	17 Mar	Pfizer (The)	1	29	20 1/2	29	3,653	8 Jan
Cudahy Packing Co	5	30 1/4	30 1/4	3,300	27 1/2 Jan	39 1/2 Apr	Public Service Co of Indiana	5	18	18	100	15 Jan	
Curtiss-Wright Corp (Un)	1	40	41	160	30 Jan	41 Dec	Pullman Company (Un)	5	42 1/2	42 1/2	1,900	41 Sep	
D T M Corp	2	46 1/2	46	48 1/2	1,800	45 1/2 Dec	Pure Oil Co (Un)	5	37	36 1/2	1,800	34 1/2 Nov	
Deere & Company	10	31 1/2	31 1/2	3,300	2,400	24 1/2 Jan	Quaker Oats Co	5	45 1/4	45 1/4	500	44 Nov	
Dodge Manufacturing Co	5	99 1/4	99 1/4	600	74 1/4 Jan	100 Dec	Radio Corp of America (Un)	5	70	68 1/2	71 1/4	1,450	43 Feb
Dow Chemical Co	5	263 1/4	263 1/4	100	203 3/4 Feb	275 1/4 Aug	Raytheon Company	10	52 1/2	54 1/2	2,300	43 Sep	
Du Pont (E I) de Nemours (Un)	1	32 1/2	33 1/4	200	32 1/2 Dec	45 1/2 Apr	Republic Steel Corp (Un)	10	72 1/2	73 1/4	200	66 Apr	
Eastern Air Lines Inc	10	109 1/2	109	110	400	75 1/4 Apr	Revlon Inc	1	53 1/2	53 1/2	700	47 Feb	
Eastman Kodak Co (Un)	10	30 3/8	29	30 3/8	4,600	28 Oct	Rexall Drug & Chemical (Un)	2.50	47 3/4	47 3/4	400	31 Jan	
El Paso Natural Gas	5	18 1/4	19 1/4	700	12 1/2 Sep	26 Jan	Reynolds Metals Co new com wl	5	64 1/2	67	600	58 1/2 Nov	
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2	200	10 1/2 Oct	15 1/4 July	Reynolds (R J) Tobacco	5	59 1/4	59 1/4	1,300	48 Jun	
Erie Railroad Co	1	7 1/2	7 1/2	1,300	7 Jan	10 1/2 July	Richman Brothers Co	5	28 1/2	28	600	24 Jan	
Fairbanks Whitney Corp common	1	26 1/2	26 1/2	600	18 1/2 Jan	21 Sep	River Raisin Paper	5	24 1/2	25	900	13 Apr	
Falstaff Brewing Corp	2	29 1/2	29 1/2	1,000	20 1/2 Jan	31 Dec	Rockwell Standard Corp	5	35 1/2	36 1/2	900	29 Jan	
Falstamerica Corp	1	6 1/2	6 1/2	500	5 Jan	8 Apr	Royal Dutch Petroleum Co	20 g	42 1/2	42 1/2	1,200	40 Oct	
Flour Mills of America Inc	5	91 3/4	87	91 3/4	12,900	50 1/2 Feb	St Louis National Stockyards	5	45	45 1/4	138	45 Oct	
Ford Motor Co	5	18 1/2	18 1/2	1,000	18 1/2 Dec	21 Jan	St Louis Public Service class A	13	10 1/2	11	1,000	9 Mar	
Foremost Dairies Inc	2	30 1/2	29 1/2	30 1/2	700	18 1/2 Jan	St Regis Paper Co	5	54 1/4	55 1/4	400	43 Jan	
Frehauf Trailer Co	1	9 1/4	9	9 1/4	750	8 1/2 Oct	Schenley Industries (Un)	1.40	37 1/2	36	350	34 Nov	
F W D corporation	10	26 1/2	26 1/2	200	22 1/2 Oct	26 Dec	Scherer Corp	1	78	77 1/2	1,200	53 1/2 Jan	
Gambie Skogmo Inc	5	13 1/2	15	652	10 1/2 Jan	16 1/4 Oct	Sears Roebuck & Co	3	49 1/2	48 1/2	2,500	39 Jan	
General Box Corp	1	8	8	8 1/2	700	7 Feb	Sheaffer (W A) Pen Co class A	1	8 1/2	8 1/2	1,400	8 Feb	
General Candy Corp	5	47 1/2	46 1/2	48	2,800	43 Oct	Class B	1	8 1/2	9 1/4	400	12 May	
General Contract Finance	2	93 1/2	92 1/2	94	1,700	74 1/2 Feb	Signode Steel Strapping Co	1	49 1/2	49 1/2	4,300	38 Jan	
General Dynamics (Un)	1	104 1/2	106	500	74 1/2 Feb	106 Dec	Sinclair Oil Corp	5	50 1/2	50 1/2	2,900	48 Jan	
General Electric Co	5	52 1/2	53 1/4	11,800	45 Mar	58 1/2 July	Socny Mobil Oil (Un)	15	40 1/2	40 1/2	5,500	38 Nov	
General Foods Corp	1.66 1/2	39	39 1/4	200	36 3/4 Sep	35 1/2 May	Southern Co (Un)	5	39	39	500	34 Feb	
General Motors Corp	1	23 1/2	23 1/2	500	22 1/2 Dec	26 Oct	Southern Pacific Co (Un) new (wl)	5	22 1/2	22 1/2	1,650	22 Nov	
General Portland Cement	1	83 1/2	81 1/2	85	3,500	64 1/4 Jun	Sperry Rand Corp (Un)	50c	25 1/4	25 1/4	4,700	21 Oct	
General Public Utilities	5	80 1/2	84 1/2	500	44 1/4 Mar	85 Nov	Square D Co (Un)	5	46	43 1/2	47 1/4	600	35 Oct
Gen'l Telephone & Electronics Corp	10	68	68	100	44 1/4 Mar	68 Dec	Standard Brands new com (Un)	5	36 1/2	35	500	25 Dec	
General Tire & Rubber	83 1/2	145	145 1/2	200	119 1/4 Jan	150 July	Standard Dredging	1	13 1/2	13 1/2	100	13 Oct	
Gillette (The) Co	1	22 1/2	22 1/2	200	20 1/4 Jan	25 Jan	Standard Oil of California	6.25	47 1/4	46 1/4	2,200	45 Nov	
Goodyear Tire & Rubber Co old com	5	48	48	100	40 1/2 Feb	55 Sep	Standard Oil of Indiana	25	42 1/4	40 1/2	6,100	45 Nov	
Gossard (W H) Co	1	46 1/2	46 1/2	1,900	45 Nov	73 Mar	Standard Oil of N J (Un)	7	47 1/2	47 1/2	14,100	38 Nov	
Granite City Steel Co	12.50	1 1/2	1 1/2	400	1 1/2 Dec	2 1/2 Feb	Standard Oil Co (Ohio)	10	51 1/2	51 1/2	400	50 Oct	
Gray Drug Stores	1	20 1/2	20 1/2	20 1/2	1,000	17 1/2 Jan	Standard Railway Equipment	1	15 1/2	15 1/2	400	12 Jan	
Great Lakes Dredge & Dock	1	12 1/2	12 1/2	32	11 1/2 Jan	12 1/2 May	Stewart-Warner Corp	5	65 1/4	65 1/4	100	43 Jan	
Great Lakes Oil & Chemical	1	108 1/4	108 1/4	108 1/4	100	105 Sep	Storkline Furniture	10	12	12	40	12 Dec	
Greyhound Corp (Un)	3	36 1/2	36 1/2	100	35 1/2 Nov	36 1/2 Jul	Studebaker-Packard Corp (Un)	10	24 1/2	21 1/2	25 1/2	17,500	9 Jun
Griescheck Co	1	14 1/2	14 1/2	1,400	12 1/2 Jan	15 1/2 Apr	Sunbeam Corp	1	65	64 1/2	66 1/2	800	52 Apr
Gulf Oil Corp	25	108 1/4	108 1/4	108 1/4	100	105 Sep	Sunstrand Corp	1	26 1/2	27	300	26 Oct	
New common wl	8.33 1/2	36 1/2	36 1/2	100	35 1/2 Nov	36 1/2 Jul	Sunway Mid-Continent Oil Co	5	23 1/2	23 1/2	2,600	22 Nov	
Helleman (G) Brewing Co	1	14 1/2	13 1/2	14 1/2	1,400	12 1/2 Jan	Swift & Company	25	46 1/2	43	2,800	35 Jan	
Hein Werner Corp	3	19 1/2	18 1/2	19 1/2	1,050	16 1/2 Jan	Temco Aircraft Corp	1	11 1/2	11 1/2	400	11 Nov	
Hertz Corp	1	41 1/2	41 1/2	50	35 1/2 Jan	44 1/2 Mar	Tennessee Gas Transmission Co	5	32 1/2	32 1/2	5,4		

OUT-OF-TOWN MARKETS (Range for Week Ended December 18)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High				Low	High					
ACP Wrigley Stores Inc (Un)	2.50	14	14	14	100	13	Nov	Food Mach & Chem Corp	10	49	49	51 3/8	1,900	41	Feb	55 1/2	Aug
Admiral Corp	1.00	24 3/4	23	24 3/4	1,100	17 1/2	Feb	Ford Motor Co	5	92	87	92	6,900	51	Jan	92	Dec
Aeco Corp	1.00	31c	34c	34c	25,100	31c	Sen	Formost Dairies	2	18 1/2	18 1/2	18 1/2	1,300	18	Dec	21 1/2	Jan
Air Reduction Co (Un)	2	82 1/2	83 1/4	83 1/4	200	76 1/4	Sep	Friden Inc	1	58 1/2	58 1/2	62	1,600	55	Oct	76	Apr
A J Industries	1	4 1/2	4 1/2	4 1/2	100	3 1/2	Feb	Fruhauf Trailer Co	1	30 1/2	29 1/2	30 1/2	500	18 1/4	Jan	30 1/2	Dec
Alaska Airlines	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Dec	Garrett Corp	2	43 1/2	43 1/2	43 1/2	100	39 1/4	Sep	50 1/2	Jun
Allegheny Corp common (Un)	1	12 1/2	12 1/2	12 1/2	2,000	10 1/2	Jan	General American Oil of Texas	5	24 1/2	24 1/2	26 1/4	1,900	22	Nov	38 1/2	Jan
Warrants (Un)	1	9 1/2	8 1/4	9 1/2	400	9 1/2	Feb	General Controls Co	5	27	27 1/2	27 1/2	300	24	Jan	39	Mar
Allied Chemical Corp (Un)	18	118 3/4	118 3/4	118 3/4	600	94 1/2	Jan	General Dynamics Corp	1	46 1/2	46 1/2	48 1/2	800	43 1/2	Oct	67 1/2	Mar
Allis-Chalmers Mfg Co (Un)	10	34 1/2	34 1/2	35 1/4	1,800	27 1/4	May	General Electric Co (Un)	5	94	92 3/4	94	800	74	Sep	97 1/2	Dec
Aluminium Limited	1	35	33 3/4	35 1/4	500	81	May	General Exploration Co of California	1	23	18 1/2	23	9,400	10	Oct	45 1/2	Mar
Aluminum Co of America (Un)	1	104 1/4	104 1/4	104 1/4	200	70 1/2	Nov	General Motors Corp common	1 1/2	53 3/4	52 1/2	53 3/4	7,200	45	Mar	58 1/2	July
Amerada Petroleum (Un)	1	73 1/4	73 1/4	73 1/4	200	23 1/2	Nov	General Public Service (Un)	10c	5	5 1/4	5 1/4	300	2 1/2	Dec	26 1/2	July
American Airlines Inc com (Un)	1	24	24	25	1,900	20 1/2	Sep	General Public Utilities (Un)	5	82 1/2	84	84	1,600	68 1/2	Feb	84	Dec
American Bosch Arma Corp (Un)	2	30 1/2	30 1/2	30 1/2	100	24 1/2	Sep	General Telephone & Electronics (Un)	10	81 1/2	81 1/2	84	600	44 1/2	Jan	86 1/2	Nov
American Broadcast Theatres (Un)	1	29 1/2	29 1/2	30 3/4	500	20 1/2	Feb	Getty Oil Co	4	18 1/2	17 1/2	18 1/2	900	17 1/4	Nov	28	Jan
American Can Co (Un)	12.50	41 1/4	41 1/4	42 1/2	1,200	40 1/4	Nov	Gladden Products Corp	1	2.15	2.20	2.20	1,700	1.90	Aug	3.00	Mar
American Cement Corp pfd (Un)	25	25	25	25	50	23 1/2	Jan	Gladding McBean & Co	5	21 1/2	21 1/2	21 1/2	800	20	Nov	27 1/4	Jan
American Cyanamid Co (Un)	10	59 1/2	59 1/2	59 1/2	100	46 1/4	Feb	Glen Alden (Un)	1	25	24 1/2	25 1/4	700	13 1/2	May	29	Nov
American Electronics Inc	1	14 1/2	14 1/2	15 1/4	1,400	11 1/2	Sep	Good Humor Co of California	10c	46c	46c	49c	9,000	45c	Dec	97c	Feb
American Factors Ltd (Un)	20	37	37	37	100	30 1/2	Jan	Grace (W R) & Co (Un)	1	44	44	44	100	43	Mar	54	July
Amer & Foreign Power (Un)	1	8 1/2	8 1/2	9 1/2	1,300	8 1/2	Nov	Graham-Paige Corp (Un)	1	2 1/2	2 1/2	2 1/2	500	2 1/2	Nov	4	Feb
American Marc Inc	50c	11 1/2	12	12	3,950	25 1/2	Feb	Great Lakes Oil & Chem Co	1	1 1/2	1 1/2	1 1/2	200	1 1/2	Nov	2 1/2	Feb
American Motors Corp (Un)	5	84	78 1/2	84	200	38	Sep	Great Northern Ry (Un)	1	50 1/2	50 1/2	50 1/2	100	45	Nov	50 1/2	Feb
American Potash & Chemical Corp	5	14 1/2	14 1/2	14 1/2	1,100	13 1/2	Sep	Gt Western Financial Corp	1	45 1/2	20 1/2	20 1/2	300	17 1/4	Jan	24 1/2	May
American Standard Sanitary (Un)	5	50 1/4	50 1/4	50 1/4	100	41 1/2	Sep	Greyhound Corp	3	21 1/2	22	22	100	21	Oct	30 1/2	Mar
American Smelting & Refining (Un)	33 1/2	76 1/2	76 1/2	77	3,000	75 1/2	Sep	Grumman Aircraft Engineering (Un)	1	26 1/4	26 1/4	26 1/4	100	26 1/4	Dec	30	May
American Tel & Tel Co (Un)	25	106	106	106	100	91	Jun	Gulf, Mobile & Ohio RR (Un)	1	26 1/4	26 1/4	26 1/4	100	26 1/4	Dec	30	May
American Tobacco Co (Un)	25	47	45	47 1/4	2,000	37 1/2	Feb	Hartfield Stores Inc	1	8 1/4	8 1/4	8 1/4	100	7 1/2	Oct	11 1/2	Mar
American Viscose Corp (Un)	25	120	118	123 1/2	900	62	May	Hawaiian Pineapple	7 1/2	18 1/4	18	18 1/4	4,900	17 1/2	Jan	26 1/2	Mar
Ampex Corp	1	64 1/2	64 1/2	65 1/2	1,400	58 3/4	Oct	Hiller Aircraft Corp	1	9 1/4	9 1/4	10 1/4	200	9 1/4	Dec	18	Mar
Anaconda (The) Co (Un)	50	31	31	31	200	29 1/2	Nov	Hilton Hotels Corp	2.50	34 1/2	34 1/2	34 1/2	100	31 1/2	Jan	40 1/2	July
Anderson-Pritchard Oil Corp (Un)	10	39 1/4	39 1/4	39 1/4	100	39 1/4	Dec	Hoffman Electronics	50c	28	27 1/2	29	400	23	Oct	36 1/2	Jun
Archer-Daniels-Midland Co	1	35 1/2	35	36 1/2	900	23	May	Holly Development Co	1	75c	75c	78c	4,000	72c	Nov	1.50	Jan
Armour & Co (Ill) (Un)	5	23 1/2	23 1/2	23 1/2	300	19 1/2	Feb	Holly Oil Co (Un)	1	2.60	2.75	2.75	200	2.35	Nov	3 1/2	Jan
Ashland Oil & Refining (Un)	1	26 1/2	26 1/2	26 1/2	2,000	24 1/4	Nov	Home Oil Co Ltd class A	1	11 1/2	11 1/2	11 1/2	100	11 1/2	Nov	21	Apr
Atchafalaya & Santa Fe (Un)	10	40 1/4	40 1/4	41 1/4	300	39 1/2	Sep	Honestak Mining Co (Un)	12.50	42 1/2	42 1/2	42 1/2	200	39 1/2	Apr	48 1/2	Jan
Atlantic Refining Co (Un)	10	6 1/4	6 1/4	6 1/4	1,600	5 1/2	Oct	Honokaa Sugar Co (Un)	20	22 1/4	23 1/2	23 1/2	50	14	Dec	20	Mar
Atlas Corp (Un)	1	15 1/2	15 1/2	16 1/2	3,100	10 1/2	Jan	Howe Sound Co (Un)	1	22 1/4	23 1/2	23 1/2	200	14	Jan	26 1/2	July
Warrants (Un)	3	15 1/2	15 1/2	16 1/2	3,100	10 1/2	Jan	Hupp Corp (Un)	1	6 1/4	7 1/4	7 1/4	500	5 1/2	Jan	8 1/2	July
Avco Mfg Corp (Un)	13	18	16 3/4	18 1/2	2,800	13 1/2	Sep	Idaho Maryland Mines Corp (Un)	50c	64c	61c	65c	20,200	30c	Feb	82c	Jun
Baldwin-Lima-Hamilton Corp (Un)	100	2.10	2.00	2.15	13,300	2.00	Nov	Ideal Cement Co	5	31 1/4	31 1/4	31 1/4	400	30 1/4	Nov	38 1/4	Apr
Baltimore & Ohio RR (Un)	1	50c	49c	53c	5,800	35c	Oct	Illinois Central RR Co (Un)	1	46	45 3/4	46	300	40 1/2	Nov	54 1/2	Jan
Bandini Petroleum	1	64	64	64	100	36 1/4	Jan	Imperial Development Co Ltd	10	51c	50c	57c	21,800	34c	Jan	1.35	Mar
Barnhart-Morrow Consolidated	1	62	62	62	100	29	Jan	International Harvester (Un)	1	49	49	49	100	39 1/2	Feb	57 1/2	July
Beckman Instrument Inc	1	15	15	15	100	13	Nov	Int'l Nickel Co of Canada (Un)	1	110	110	110 1/4	200	86 1/2	Jan	110 1/4	July
Beech Aircraft Corp	1	72 1/2	72 1/2	72 1/2	100	61 1/2	Sep	International Tel & Tel (Un)	1	18 1/2	18 1/2	18 1/2	100	18	Jan	19 1/2	Feb
Bell Aircraft Corp (Un)	1	1 1/2	1 1/2	1 1/2	1,800	1 1/2	Dec	Interstate Power Co	3 1/2	7 1/2	7 1/2	7 1/2	1,400	7 1/2	Dec	12 1/2	Apr
Bendix Aviation Corp (Un)	5	53 1/2	53 1/2	55 1/2	1,000	49 1/4	May	Intex Oil Co	33 1/2	59	59	59	100	1.85	Mar	3 1/2	Jun
Benquet Cons Inc (Un)	P 1	9c	11c	11c	2,400	6c	Feb	Jade Oil	50c	51	50 1/4	51	400	50	Sep	59 1/2	Apr
Bethlehem Steel Corp (Un)	5	30 1/2	30 1/2	33	1,800	29 1/2	Oct	John-Manville Corp (Un)	5	48 1/4	48 1/4	48 1/4	300	60	Feb	87	Dec
Black Mammoth Consol Min	5c	3 1/2	3 1/2	3 1/2	9,900	3 1/2	Dec	Jones & Laughlin Steel (Un)	10	53 1/2	48 1/2	53 1/2	1,700	37 1/2	Feb	65	July
Boeing Airplane Co (Un)	5	46	46	47 1/2	2,800	39	Feb	Kaiser Alum & Chem Corp com	33 1/2c	15 1/4	14 1/4	15 1/2	3,700	12 1/2	Mar	20 1/2	July
Bolsa Chica Oil Corp	1	5 1/2	5 1/2	5 1/2	600	19 1/2	Jan	Kaiser Industries	4	31	31	31	100	29 1/4	Jan	33	Nov
Borg-Warner Corp (Un)	5	35 1/4	35	35 1/2	1,700	30 1/2	Oct	Kansas Power & Light (Un)	8.75	95 1/2	95 1/2	95 1/2	200	90 1/2	Oct	116 1/4	Mar
Broadway-Hale Stores Inc	5	7 1/2	7 1/2	7 1/2	1,300	7 1/2	Jan	Kennecott Copper (Un)	1	51	49 1/2	51	900	45 1/2	Oct	62 1/2	Jan
Budd Company	50c	10	10	10	100	9 1/2	Nov	Kern County Land Co	2.50	2 1/4	2 1/4	2 1/4	200	2 1/4	Dec	3 1/4	Mar
Budget Finance Plan common	2.50	23 1/2	23 1/2	23 1/2	800	14 1/2	Jan	Kropp Forge Company	33 1/2	19 1/2	20 1/4	20 1/4	1,100	9 1/4	Jan	23 1/4	Dec
Bunker Hill Co (Un)	1	23 1/2	23 1/2	23 1/2	300	20 1/2	Sep	Lear Inc	50	30 1/2	30 1/2	30 1/2	100	26 1/2	Sep	31 1/2	Feb
Burlington Industries Inc (Un)	1	40 1/2	40 1/2	40 1/2	700	28	Dec	Lehman Corp (Un)	1	49	49	50 1/2	150	49	Dec	63	Jan
Burrage Corporation	5	70 1/2	69 1/2	71 1/2	3,200	50 1/2	Feb	Leslie Salt Co	10	10 1/2	10 1/2	10 1/2	1,200	10 1/2	Nov	13 1/4	Jan
California Ink Co	5.50	20 1/2	20 1/2	20 1/2	150	19 1/2	Jun	Libby McNeill & Libby	7	88	88	90 1/2	300	86 1/2	Jan	98 1/4	Oct
California Packing Corp	5	29 1/2	29 1/2	29 1/2	700	28 1/2	Nov	Lithium Corp of America Inc	1	12 1/2	12 1/2	12 1/2	400	10 1/4	Nov	25	Jan
Canada Dry Corp (Un)	1 1/2	4	4	4 1/2	300	3 1/2	Feb	Lockheed Aircraft Corp	1	32	31 1/2	32 1/2	1,000	24 1/2	Sep	39 1/4	Apr
Canada Southern Petroleum	1	25 1/2	25 1/2	25 1/2	100	24 1/2	Nov	Loew's Inc (Un)	1	33	33	33	100	28 1/2	Mar	34	Nov
Canadian Pacific Railway (Un)	25	38 1/4	38 1/4	38 1/4	1,800	30 1/2	Oct										

OUT-OF-TOWN MARKETS (Range for Week Ended December 18)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Packard-Bell Electric	50c	---	41 1/8	41 1/8	100	30 1/2 Sep	45 1/2 Nov
Pan American World Airways (Un)	1	---	22 1/2	23	500	20 3/4 Nov	35 1/4 Apr
Pennsylvania RR Co (Un)	50	15 7/8	15 1/4	16	1,600	15 1/4 Nov	20 1/2 Jan
Pepsi-Cola (Un)	33 3/8	38	37 1/4	38 3/4	2,000	26 1/2 Jan	38 3/8 Dec
Pepsi-Cola United Bottlers	1	9	34 1/2	35	8,000	5 3/8 Jan	10 3/8 Dec
Pfizer (Chas) & Co Inc (Un)	1	---	55 1/2	55 1/2	100	50 1/2 Dec	70 Feb
Phelps Dodge Corp (Un)	12.50	---	30 3/4	34 1/4	4,800	21 3/8 Sep	36 3/4 May
Philo Corp (Un)	3	33 3/8	45 3/4	46 1/4	500	41 1/4 Nov	52 1/2 Mar
Phillips Petroleum Co	5	---	26	26	100	18 1/4 Jan	28 1/4 Oct
Puget Sound Pulp & Timber	3	---	69	69	100	59 Jan	72 1/2 Aug
Pullman Inc (Un)	---	69	69	69	100	59 Jan	72 1/2 Aug
Radio Corp of America (Un)	---	70	69 1/4	70	500	43 3/8 Feb	72 Dec
Raytheon Inc	---	29	26 1/4	29	1,900	19 3/4 Feb	30 1/4 July
Republic Aviation Corp (Un)	5	52 1/2	52 1/2	53 1/4	2,300	43 7/8 Sep	73 1/4 Apr
Republic Pictures (Un)	50c	24 1/2	24 1/2	24 3/4	200	19 3/8 Aug	28 1/4 Jan
Republic Steel Corp (Un)	10	8 1/8	7 3/4	8 1/4	400	7 1/2 Nov	11 1/4 July
Reserve Oil & Gas Co	1	24 1/2	20	23 1/4	200	6 7/8 Mar	80 3/4 Aug
Reynolds Metals Co new com (Un)	5	---	64 3/8	69 1/4	12,000	18 1/4 Oct	39 1/2 Mar
Reynolds Tobacco (Un)	5	---	59 1/2	59 1/2	100	48 1/4 Jun	69 1/4 Dec
Rheem Manufacturing Co	1	28 3/4	27 1/2	30 1/8	3,400	18 Sep	84 1/4 Nov
Rice Ranch Oil Co	1	---	1.20	1.25	600	96c Jun	1 1/8 Dec
Rockwell-Standard Corp (Un)	5	---	35 3/8	36 3/4	1,100	29 3/4 Jan	38 3/8 Aug
Rohr Aircraft	1	16 7/8	16 3/8	16 3/4	1,300	16 Nov	24 1/4 Mar
Royal Dutch Petroleum Co (Un)	20g	42 3/4	42 1/4	42 3/4	1,000	40 Oct	50 Jan
Ryan Aeronautical Co common	---	19 7/8	19 3/4	21 1/4	3,100	16 3/4 Oct	27 3/4 Aug
Safeway Stores Inc	1.66 3/4	36 1/8	35 1/2	36 1/4	1,600	34 3/4 Nov	42 Jan
St Louis-San Francisco Ry (Un)	---	20 1/2	20 1/2	20 1/2	200	19 1/2 Nov	26 7/8 July
St Regis Paper Co (Un)	5	55	55	55	200	43 1/4 Jan	56 3/8 Dec
San Diego Gas & Elec com	10	25 1/4	25	25 1/4	1,000	25 Dec	29 1/4 May
San Diego Imperial Corp	1	9 1/8	9	9 1/2	5,700	9 Dec	12 3/8 Oct
Sapphire Petroleum Ltd	1	---	35 3/8	36 1/4	700	5 3/8 Dec	1 1/8 May
Schenley Industries (Un)	1.40	---	48 1/2	49 3/4	300	39 1/2 Jan	50 Oct
Seaboard Finance Co	1	---	23	23	300	20 1/4 Nov	29 3/4 Apr
Sears, Roebuck & Co	1	---	16	17	1,900	9 1/4 Feb	17 Dec
Servel Inc (Un)	1	16 7/8	16 1/2	17	100	3 3/8 Apr	4 1/2 Feb
Sharon Steel Corp (Un)	---	41 1/4	41 1/4	41 1/4	450	6 1/2 Jan	12 Mar
Shasta Water Co (Un)	2.50	10	9 3/8	10	1,000	70 1/2 Oct	89 May
Shell Oil Co	7.50	80	78	80	801	18 3/8 Jun	22 Jan
Shell Trans & Trade Co Ltd	---	---	19 3/8	19 3/4	200	23 1/4 Sep	45 Mar
Sigler Corp	1	34 1/4	33 3/8	34 1/4	200	26 1/4 Nov	43 1/4 Jan
Signal Oil & Gas Co class A	2	26 3/4	26 1/2	27 3/8	11,900	26 1/4 Nov	43 1/4 Jan
Sinclair Oil Corp	5	50 1/8	50 1/8	50 7/8	700	48 1/4 Sep	67 3/4 Apr
Smith-Corona-Marchant Inc	5	---	14 3/4	15 1/4	500	12 3/4 Nov	21 1/4 Jan
Soco Mobil Oil Co (Un)	15	40	40	40 3/4	3,300	38 3/8 Nov	51 1/4 Jan
Solar Aircraft Co	1	19 3/8	19 3/8	19 3/8	100	14 1/4 Oct	24 3/4 May
Southern Calif Edison Co common	25	60	59 3/8	60 3/4	19,800	54 3/4 Jun	63 3/4 Mar
4.78% preferred	25	---	23 1/4	23 1/4	100	23 Dec	25 1/4 Mar
4.32% cumulative preferred	25	---	20 1/2	20 3/4	200	19 1/8 Sep	23 1/8 Jan
Southern Calif Gas Co ufd series A	25	28 1/2	28 1/2	29 1/4	1,400	27 3/4 Sep	31 3/4 Jan
Southern Calif Petroleum	2	5	4 3/4	5 1/8	3,900	3 3/4 Nov	5 1/8 Jan
Southern Co (Un)	5	40	40	40	100	34 1/4 Nov	40 7/8 Sep
Southern Pacific Co	22 1/2	22 1/2	22 1/2	23 1/4	2,800	21 1/8 Nov	24 3/4 Oct
Southern Railway Co (Un)	5	52 3/4	52 3/4	52 3/4	49	49 Sep	59 1/2 Apr
Sperry-Rand Corp	50c	26 1/8	25 3/4	27 1/8	7,500	21 1/4 Oct	28 3/4 May
Warrants (Un)	---	11 3/4	11 3/4	12 1/2	400	9 1/2 Feb	14 1/4 May
Standard Oil Co of California	6 1/4	47 3/4	46 1/2	47 3/4	5,000	45 1/2 Nov	62 Jan
Standard Oil (Indiana)	25	42	40 3/4	42	900	39 3/8 Nov	52 1/2 Apr
Standard Oil Co of N J (Un)	7	47 3/4	47 1/2	49 1/4	4,400	45 3/4 Oct	59 Jan
Stanley Warner Corp (Un)	5	41 1/4	37 3/4	41 3/8	1,700	18 Jan	41 3/8 Dec
Stamper Instrument Inc	1	35 1/4	35 1/4	35 1/4	100	23 Jan	43 Mar
Stauffer Chemical Co	5	---	65 3/8	66	1,200	53 1/2 Sep	69 1/2 Apr
Studebaker-Packard common (Un)	10	23 3/4	21 3/4	25 3/8	8,500	9 3/4 Jun	29 1/2 Oct
When issued	10	---	17 1/8	18 1/8	600	9 1/2 Aug	19 1/2 Oct
Sunray Mid-Continent Oil (Un)	1	23 1/8	23 1/8	23 3/8	1,900	22 3/4 Nov	29 Jan
Sunset International Petroleum	1	3 7/8	3 3/4	4 3/8	5,000	3 1/2 Oct	5 1/4 Jan
Swift & Company (Un)	25	---	45 3/8	45 3/8	100	35 3/4 Jan	47 1/2 Aug
Tennessee Gas Transmission	15	32 7/8	32 1/8	32 7/8	1,300	30 3/8 Sep	35 1/2 Mar
Texas Gulf Sulphur Co (Un)	---	18 1/8	18	18 3/8	2,100	17 Nov	25 3/4 Mar
Textron Inc common	50c	---	23 1/4	24 1/4	1,100	19 1/8 Jan	29 1/2 July
Thiokol Chemical	1	59	59	60 1/2	300	53 Nov	63 Dec
Thriftmart Inc	1	---	28	28 1/2	600	28 Dec	36 Jan
Tidewater Oil common	10	---	20 7/8	20 7/8	1,500	19 3/4 Oct	25 1/4 Aug
Tishman Realty & Construction Co	1	---	28 3/4	30 1/2	1,000	26 Jun	34 Sep
Transamerica Corp	2	30 1/4	28 1/4	30 1/2	600	17 Jan	24 1/4 Jun
Trans World Airlines Inc	5	18 1/4	18 1/4	18 1/2	100	25 1/4 Nov	31 1/2 Nov
Tri-Continental warrants (Un)	1	---	28 3/8	28 3/8	100	25 1/4 Nov	43 1/2 Apr
Twentieth Century-Fox Film (Un)	---	---	33	33 1/2	700	29 3/8 Nov	43 1/2 Apr
Union Carbide Corp (Un)	---	---	149 1/2	150	200	123 1/4 Jun	150 July
Union Electric Co (Un)	10	---	32 1/4	32 1/4	100	30 3/8 Sep	35 1/2 Mar
Union Oil Co of Calif	25	42 3/8	42 3/8	43 1/4	3,400	41 7/8 Nov	53 3/8 July
Union Pacific Ry Co (Un)	10	---	30 3/4	31 3/4	1,700	29 3/8 Nov	38 3/8 Feb
Union Sugar	12.50	15	15	15 1/4	1,300	15 Dec	20 Aug
United Air Lines Inc	10	35 3/8	35 3/8	36 1/4	300	31 Jan	45 July
United Aircraft Corp (Un)	5	39 3/8	39 3/8	41 1/2	1,800	36 3/4 Oct	65 1/4 Apr
United Fruit Co	---	---	26 1/2	28 3/4	2,000	23 Nov	44 1/4 Mar
United Gas Corp common (Un)	10	32 3/8	32 3/8	33 1/4	800	32 Sep	42 3/4 Jan
U S Industries Inc	1	---	9 5/8	9 5/8	400	9 1/4 Sep	14 Mar
U S Rubber (Un)	5	---	64 3/8	64 3/8	100	46 1/2 Jan	68 Aug
U S Steel Corp common	16 3/4	---	99	99 3/4	400	88 3/4 Mar	108 Aug
Universal Consolidated Oil Co	10	---	35 3/8	36 1/4	800	35 3/8 Dec	52 1/2 Jan
Universal Match	6.25	---	90 1/4	90 1/4	100	45 3/4 Aug	96 1/2 Dec
Varian Associates	1	47	45 1/4	47	1,500	27 1/2 Sep	52 1/2 Nov
Victor Equipment Co	1	27 1/2	27 1/2	28 1/2	600	26 1/2 Nov	34 1/2 Apr
Washington Water Power	---	---	43 3/8	43 3/8	400	42 1/2 Jan	47 3/4 Jan
Westates Petroleum common (Un)	2	2.05	2.00	2.10	2,800	2.00 Dec	2.10 Dec
New common w/1	---	---	9	9 1/2	90	8 1/2 Dec	13 7/8 Aug
Preferred (Un)	1	---	5 1/4	5 1/4	600	5 1/4 Dec	7 Dec
New preferred w/1	---	---	39 1/8	39 3/4	250	36 Jun	45 1/4 Aug
West Coast Life Insurance (Un)	5	---	19 1/8	19 1/8	3,100	13 3/8 Jan	19 3/8 Aug
Western Dept Stores	25c	---	---	---	---	---	---

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Western Pacific Ry Co common	---	65 3/4	65 3/8	65 3/4	100	64 1/2 Nov	80 Aug
Western Union Telegraph (Un)	2.50	53	49 3/4	53 1/4	1,700	30 1/2 Jan	53 1/4 Dec
Westinghouse Air Brake (Un)	10	---	31 3/4	32	200	27 3/8 Sep	37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	108	108	110	400	71 1/4 Feb	110 Dec
Williston Basin Oil Exploration	10c	13c	12c	13c	5,000	12c Sep	22c Jun
Wilson & Co Inc (Un)	---	---	43	43	100	33 Jan	45 1/4 Aug
Woolworth (F W) (Un)	10	---	64	64	100	54 May	65 1/4 Dec
Yellow Cab Co common	1	10 1/4	10 1/4	10 1/4	400	7 3/8 Jan	10 1/2 Dec
Preferred	25	---	23 3/8	23 3/8	180	22 1/2 Jan	25 Aug
Zenith Radio Corp (Un)	1	---	114	115 1/4	200	90 Sep	133 3/4 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	---	36 3/8	36 3/8	21	24 Jan	39 3/8 Oct
American Stores Co	1	73 1/4	73	73 1/4	700	73 Dec	104 1/4 Jan
American Tel & Tel	33 3/8	76 1/2	76	77 3/4	6,674	75 Sep	89 1/4 Apr
Arundel Corporation	---	---	28 3/4	29 1/4	452	28 3/4 Dec	47 3/4 Dec
Atlantic City Electric	4.33	28 3/8	28 3/8	29 1/4	1,640	28 3/8 Dec	33 3/8 Oct
Baldwin-Lima-Hamilton	13	18 1/4	17 7/8	18 1/2	360	13 3/4 Feb	18 1/2 July
Baltimore Transit Co common	1	8 1/4	8 1/4	8 3/4	1,966	7 7/8 Nov	9 5/8 Jan
Bugd Company	5	25 3/8	25 3/8	26 3/4	455	19 1/2 Mar	31 1/2 July
Campbell Soup Co	1.80	54 1/4	54	54 1/4	183	46 1/4 Jun	54 1/4 Jan
Chrysler Corp	25	71	67 3/4	72 1/4	3,807	50 3/8 May	72 3/8 May
Curtis Publishing Co	1	12 1/2	11 3/4	12 1/2	480	10 Sep	16 3/8 Jan
D C Transit System	---	---	---	---	---	---	---
Class A common	20c	---	11 1/2	11 1/2	1	11 1/2 Dec	13 3/8 Jun
Delaware Power & Light com	1.50	70 1/2	63 3/8	71	507	63 3/8 Feb	71 Dec
Duquesne Light	5	23	22 3/8	23 3/8	1,321	22 3/8 Sep	27 Feb
Electric Storage Battery	10	---	57	58	2,725	38 3/4 Jan	58 1/2 Jan
Finance Co of Amer at Balt	---	---	---	---	---	---	---
Class A non-voting	10	---	49 1/2	49 1/2	113	42 1/2 Jan	51 Sep
Ford Motor Co	5	91 3/8	86 3/8	92	5,030	50 3/4 Jan	92 Dec
Foremost Dairies	2	18 3/8	18 1/8				

CANADIAN MARKETS (Range for Week Ended December 18)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bowater Paper	100	93	93	87	93	19,597	6 Jan	9% Dec
Brazilian Traction Light & Power	4.40	4.40	4.40	4.40	4.50	1,766	4.40 Dec	7 1/2 Apr
British American Oil common	33 1/4	33 1/4	33	33	34	4,433	31 1/2 Nov	44 1/2 Feb
British Columbia Electric	100	100	100	100	100	10	69 Oct	78 July
4% preferred	100	100	100	100	100	10	81 1/2 Nov	89 1/2 Feb
4 1/2% cum red pfd	100	100	100	100	100	10	38 Oct	43 Mar
4 1/2% preferred	50	39	41	39	41	35	38 Oct	44 1/2 Dec
5% preferred	50	37	37	37	37	35	38 Oct	44 1/2 Dec
5 1/2% preferred	50	37	37	37	37	35	38 Oct	44 1/2 Dec
5 1/2% preferred	50	37	37	37	37	35	38 Oct	44 1/2 Dec
British Columbia Forest Products	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,280	11 1/2 Oct	18 Feb
British Columbia Power	36 1/4	36 1/4	36 1/4	36 1/4	37 1/2	1,360	33 1/2 Sep	40 Jan
British Columbia Telephone	28	43	43	43	43	77	39 1/2 Sep	47 1/2 May
Brown Company	1	12 1/2	11 1/2	12 1/2	12 1/2	2,229	9 1/4 Nov	14 1/4 Jan
Bruck Mills Ltd class A	a10 1/2	a10 1/2	a11	a11	a11	100	9 Jan	13 1/2 July
Class B	2.60	2.60	2.60	2.60	2.60	350	2.50 Oct	4.50 Jun
Building Products	31	31	31 1/4	31	31 1/4	1,200	28 1/2 Oct	39 Jan
Calgary Power new common	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	2,205	18 Nov	20 Dec
Canada Cement common	33 1/4	33 1/4	34 1/2	33 1/4	34 1/2	3,700	26 Sep	37 Mar
\$1.30 preferred	20	26	27 1/4	26	27 1/4	1,339	25 Nov	28 1/2 Jan
Canada Iron Foundries common	10	20 1/2	20 1/4	21 1/4	21 1/4	1,360	20 Dec	37 1/4 Mar
Canada Malting common	26	24 1/2	24 1/2	24 1/2	24 1/2	150	54 1/2 Oct	76 Feb
4 1/2% preferred	26	24 1/2	24 1/2	24 1/2	24 1/2	30	24 1/2 Sep	25 1/4 Jan
Canada Steamship common	45	44 1/4	45 1/2	44 1/4	45 1/2	275	40 Mar	49 1/4 Jun
5% preferred	12.50	a11	a11	a11	a11	25	11 Jan	13 May
Canadian Aviation Electronics	10	16 1/4	16 1/4	16 1/4	16 1/4	355	16 Nov	19 1/2 Sep
Canadian Bank of Commerce	55 1/4	55 1/4	58 1/4	55 1/4	58 1/4	984	52 Sep	66 1/2 July
Canadian Breweries common	37 1/2	36	37 1/2	36	37 1/2	1,415	33 1/4 Sep	42 1/2 May
Canadian British Aluminium	14	14	14	14	14	1,880	17 1/2 July	17 1/2 July
Canadian Canner class A	14	14	14	14	14	175	13 1/2 Oct	16 1/2 May
Canadian Celanese common	22	22	23	22	23	1,089	18 Sep	24 1/2 July
\$1.75 series preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	520	28 Oct	32 1/2 Jan
\$1 series	25	17 1/2	18 1/2	17 1/2	18 1/2	115	18 Jan	18 Jan
Canadian Chemical Co Ltd	25	7 1/4	7 1/4	7 1/4	7 1/4	2,720	6 1/2 Sep	9 1/2 Aug
Canadian Converters A preferred	20	a3.50	a3.50	a3.50	a3.50	100	3.00 Mar	4.50 Aug
Class B preferred	a4.50	a4.50	a4.50	a4.50	a4.50	50	a	a
Canadian Fairbanks Morse class A.50c	11	11	11	11	11	1,315	11 Dec	11 1/2 Dec
Class B	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	255	7 1/4 Dec	8 1/2 Dec
Canadian Husky	7.90	7.75	7.95	7.75	7.95	1,600	7.75 Dec	14 1/4 Jan
Canadian Hydrocarbons	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	280	7 1/2 Feb	12 1/2 July
Canadian Industries common	16	15	16	15	16	994	15 Jan	20 Feb
Preferred	16	15	16	15	16	994	15 Jan	20 Feb
Canadian International Power	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	11,030	14 1/4 Dec	24 Jan
Preferred	50	42 1/2	43 1/2	42 1/2	43 1/2	175	42 1/2 Dec	47 1/4 Jan
Canadian Locomotive	6	a6	a6	a6	a6	6	6 Dec	14 1/2 Feb
Canadian Oil Companies common	24 1/4	24 1/4	25	24 1/4	25	582	23 1/2 Nov	30 1/2 Mar
5% preferred	100	93	93	93	93	3	93 Dec	102 Jan
Canadian Pacific Railway	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,607	23 1/4 Nov	5 1/4 May
Canadian Petrofina Ltd preferred	10	12 1/4	12 1/4	12 1/4	12 1/4	363	11 1/4 Mar	15 1/4 May
Canadian Vickers	20	14 1/2	15 1/2	14 1/2	15 1/2	480	14 1/2 Nov	23 1/2 Jan
Cockshutt Collieries	20	18 1/2	20	18 1/2	20	1,165	12 1/2 Jan	20 1/2 Nov
Columbia Cellulose Co Ltd	4.00	3.90	4.00	3.90	4.00	335	3.90 Dec	4.75 Aug
Coghlin (B J)	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	700	5 1/4 Dec	15 1/4 Jan
Combined Enterprises	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200	10 1/2 Nov	15 1/4 July
Consolidated Mining & Smelting	19 1/2	18 1/2	20 1/2	18 1/2	20 1/2	2,923	17 1/2 Oct	22 1/2 Feb
Consumers Glass	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	135	26 Nov	35 1/2 Mar
Corbys class A	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	220	17 1/2 Sep	21 Feb
Class B	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	178	16 1/2 Sep	24 1/2 Mar
Crown Zellerbach class A	4	a18	a18	a18	a18	4	18 1/2 Nov	24 1/2 Mar
Distillers Seagrams	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	3,675	30 1/2 Sep	38 1/2 Aug
Dominion Bridge	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,151	20 Sep	24 1/2 Feb
Dominion Coal 6% preferred	25	a3.50	a3.50	a3.50	a3.50	20	4 1/2 Nov	8 1/2 Jan
Dominion Corsets	300	17	17 1/2	17	17 1/2	300	17 Oct	22 Feb
Dominion Foundries & Steel com	52	51 1/4	52 1/4	51 1/4	52 1/4	3,002	41 1/4 Jan	52 1/4 Dec
Preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	65	97 Jun	101 1/2 Jan
Dominion Glass common	89	88	89	88	89	455	83 Oct	95 Aug
7% preferred	10	13 1/4	13 1/4	13 1/4	13 1/4	100	13 1/2 Oct	15 May
Dominion Steel & Coal	60	13 1/2	13 1/2	13 1/2	13 1/2	60	13 1/2 Dec	22 1/2 Jan
Dominion Stores Ltd	52 1/2	52 1/2	54 1/2	52 1/2	54 1/2	813	49 1/2 Nov	90 1/2 Feb
Dominion Tar & Chemical common	16 1/4	16	16 1/4	16	16 1/4	10,448	14 1/2 Jan	20 July
Dominion Textile common	10 1/4	10 1/4	11	10 1/4	11	2,464	9 1/2 Dec	12 Mar
Donohue Bros Ltd	3 1/2	a14 1/4	a15	a14 1/4	a15	225	14 1/2 Sep	19 Feb
Dow Brewery	45 1/2	46	45 1/2	46	45 1/2	180	40 Jan	46 Aug
Du Pont of Canada common	24	23 1/4	24 1/4	23 1/4	24 1/4	2,925	19 1/2 Jan	29 1/2 Aug
Eddy Match	200	28 1/2	28 1/2	28 1/2	28 1/2	200	27 Jan	31 July
Electrolux Corp	50	a17 1/4	a17 1/4	a17 1/4	a17 1/4	50	14 Jan	21 Apr
Enamel & Heating Prod class A	625	9	9	9	9	625	5 Jun	10 1/2 July
Famous Players Canadian Corp	19	18 1/4	19 1/4	18 1/4	19 1/4	1,477	18 1/4 Dec	25 1/2 May
Ford Motor Co	87	84	87	84	87	568	50 1/4 Feb	87 Dec
Foundation Co of Canada	12 1/2	12	12 1/2	12	12 1/2	3,265	10 1/4 Nov	17 Mar
Fraser Co Ltd common	29 1/2	29	29 1/2	29	29 1/2	563	25 1/4 Sep	35 Feb
French Petroleum preferred	10	6.10	6.10	6.50	6.50	1,323	5.00 Dec	8.95 Jan
Frosst & Co (Chas E)	1	a15	a15 1/4	a15	a15 1/4	110	15 1/2 Dec	16 1/2 Mar
Gatineau Power common	36 1/4	36	37 1/4	36	37 1/4	470	34 Sep	46 1/2 May
5% preferred	100	a96	a96	a96	a96	20	94 Oct	103 Jan
General Bakeries Ltd	75	a7 1/4	a7 1/4	a7 1/4	a7 1/4	75	7 1/4 Jun	9 1/4 Jun
General Dynamics	995	44 1/4	45 1/4	44 1/4	45 1/4	995	41 1/2 Nov	63 Jan
General Motors	12 1/2	a50 1/2	a58	a50 1/2	a58	119	43 1/2 Nov	55 Aug
Great Lakes Paper Co Ltd	40 1/2	40 1/2	41	40 1/2	41	970	35 1/2 May	44 1/4 July
Holt, Renfrew	100	17 1/4	17 1/4	17 1/4	17 1/4	500	14 1/2 Sep	20 Apr
Home Oil class A	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,714	11 1/4 Dec	21 Jan
Class B	10 1/4	10 1/4	11	10 1/4	11	2,435	10 1/4 Nov	20 Jan
Horne & Piffard	20c	4.95	4.95	5 1/4	5 1/4	52	4.90 Nov	30 Jan
Hudson Smith Paper common	43 1/2	39	43 1/2	39	43 1/2	275	38 Nov	46 1/2 Mar
Howard Bay Mining	48 1/4	48 1/4	49 1/4	48 1/4	49 1/4	2,620	42 1/4 Oct	64 Mar
Imperial Bank	10	67 1/2	67 1/2	67 1/2	67 1/2	25	61 1/4 Oct	79 1/4 May
Imperial Investment class A	1,600	9 1/2	9 1/2	9 1/2	9 1/2	1,600	9 Sep	12 1/4 Jan
Rights	3,325	35c	35c	35c	35c	3,325	35c Dec	42c Dec
Imperial Oil Ltd	6,320	33 1/4	33 1/4	33 1/4	33 1/4	6,320	33 1/4 Oct	46 1/4 Jan
Imperial Tobacco of Canada com	1,552	11 1/2	11 1/2	11 1/2	11 1/2	1,552	11 1/2 Nov	14 1/2 Feb
6% preferred	330	5	5	5	5	330	5 Nov	6 1/4 Mar
Indus Acceptance Corp common	3,663	a12	a12	a12	a12	3,663	28 1/2 Sep	41 1/4 July
Warrants	145	41 1/2	41 1/2	41 1/2	41 1/2	145	41 1/2 May	45 1/2 July
\$2.25 preferred	50	a82	a82	a82	a82	50	41 Nov	45 1/2 July
\$4.50 preferred	100	a82	a82	a82	a82	5	80 Dec	92 Feb
Inland Cement preferred	70	a21	a21	a21	a21	70	17 1/4 Jan	24 Aug
International Bronze 6% preferred	25	a23 1/4	a23 1/4	a23 1/4	a23 1/4	25	20 Jan	24 Aug
International Nickel of Canada com	105	104	105	104	105	4,653	80 1/2 Jan	105 1/2 Dec
International Paper common	129	128	130	128	130	443	108 Jun	135 1/2 Nov
International Petroleum Co Ltd	100	33 1/4	33 1/4	33 1/4	33 1/4	100	30 Nov	43 1/2 Jan
International Utilities Corp	2,667	36	35 1/2	37 1/2	37 1/2	2,667	28 1/2 Mar	37 1/4 July
Interprovincial Pipe Lines	3,440	58 1/2	57	59	59	3,440	48 1/2 Mar	58 Nov
Iroquois Glass preferred	10	14 1/2	14 1/2	14 1/2	14 1/2	770	12 Jan	16 1/4 Aug
Jamaica Public Service Ltd common	33 1/2	33	34	33	34	1,586	20 Jan	34 Dec
Labatt Limited (John)	703	26 1/4	26 1/4	26 1/4	26 1/4	703	25 1/2 Nov	32 1/2 Aug
Laura Secord Candy Shops	25	23 1/4	23 1/4	23 1/4	23 1/4	25	25 1/2 Dec	25 1/2 Dec
Lewis Bros Ltd	100	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2 Jan	11 Jan
Loeb (M) Ltd	300	8	8	8	8	300	8 Nov	14 1/4 Mar
MacKinnon Structural Steel com	5	a10	a10	a10	a10	5	11 Nov	15 Feb
MacMillan & Bloedel class B	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	890	34 1/4 Sep	45 1/2 July
Dep rets	38 1/4							

CANADIAN MARKETS (Range for Week Ended December 18)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Toronto Stock Exchange						
Mining and Oil Stocks—		Par	Low	High		Low	High	Prices Shown Are Expressed in Canadian Dollars						
								STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
									Par	Low	High		Low	High
Algoma Uranium Mines Ltd.	1	12	11 3/4	12	1,300	10 1/2	Nov 16 1/2	Mar 16 1/2	28c	28c	30c	15,901	21c	Oct 45c
Alscope Explorations Ltd.	1	13c	12c	15c	39,023	9c	Nov 9c	Mar 40c	39 1/2	39 1/2	40	5,350	33	Oct 40
Ameranium Mines Ltd.	1	—	a2	a2	300	2c	Dec 2c	Mar 6c	25	23 1/2	23 1/2	420	22	Nov 24
Arno Mines Ltd.	1	8 1/2c	8c	9c	105,100	4c	Jan 4c	Dec 10c	—	10 1/4	10 1/4	450	8 1/2	Oct 22
Atlas Sulphur & Iron Co Ltd.	1	6 1/2c	6 1/2c	7 1/2c	11,382	4c	Apr 4c	Apr 15c	—	19	19	50	18 1/2	Oct 22
Aubelle Mines Ltd.	1	—	6c	6c	500	3c	Sep 3c	Sep 6c	—	19	19	50	18 1/2	Oct 22
Augustus Exploration Ltd.	1	32c	28c	32c	19,355	25c	Nov 25c	Feb 85c	—	42c	44c	4,250	36c	Nov 15c
Aull Metal Mines Ltd.	1	—	6c	6 1/2c	8,500	5c	Oct 5c	Apr 21c	—	42c	44c	4,250	36c	Nov 15c
Baker Talc Ltd.	1	—	15c	16c	3,000	11c	Nov 11c	Nov 33c	—	42c	44c	4,250	36c	Nov 15c
Band-Ore Gold Mines Ltd.	1	—	4 1/2c	4 1/2c	2,000	4c	Nov 4c	Nov 8c	—	42c	44c	4,250	36c	Nov 15c
Bateman Bay Mining Co.	1	38c	35c	40c	24,100	20c	Aug 20c	Jan 1.30	—	42c	44c	4,250	36c	Nov 15c
Beatrice Red Lake Gold Mines Ltd.	1	—	4c	4 1/2c	10,500	4c	July 4c	Feb 10c	—	42c	44c	4,250	36c	Nov 15c
Bellechasse Mining Corp Ltd.	1	50c	50c	59c	45,750	42c	Jan 42c	Feb 84c	—	42c	44c	4,250	36c	Nov 15c
Belle-Chibougamau Mines Ltd.	1	5c	5c	6c	4,500	4 1/2c	Dec 4 1/2c	Mar 13c	—	42c	44c	4,250	36c	Nov 15c
Bluewater Oil & Gas Ltd.	1	—	15c	22c	4,700	15c	Dec 15c	Apr 85c	—	42c	44c	4,250	36c	Nov 15c
Bonnyville Oil & Refining Corp.	1	19c	18c	20c	31,215	17c	Dec 17c	Jan 60c	—	42c	44c	4,250	36c	Nov 15c
Bornite Copper Corp.	1	5c	5c	5 1/2c	22,000	5c	Sep 5c	Dec 15c	—	42c	44c	4,250	36c	Nov 15c
Brunswick Min. & Smelting Corp Ltd.	1	—	2.42	2.42	1,000	2.42	Dec 2.42	Dec 2.42	—	42c	44c	4,250	36c	Nov 15c
Burnt Hill Tungsten Mines Ltd.	1	15c	8c	15c	29,500	8c	Dec 8c	Mar 42c	—	42c	44c	4,250	36c	Nov 15c
Calgary & Edmonton Corp Ltd.	1	—	22	22 1/2	400	19 3/4	Oct 19 3/4	Jan 34	—	42c	44c	4,250	36c	Nov 15c
Calumet Uranium Mines Ltd.	1	4c	2 1/2c	4c	24,800	2 1/2c	Dec 2 1/2c	Jan 7c	—	42c	44c	4,250	36c	Nov 15c
Canadian Collieries Resources Ltd.—Common	3	—	8 1/4	8 1/4	600	5 1/4	Jan 5 1/4	July 9 1/2	—	42c	44c	4,250	36c	Nov 15c
Canadian Eveready Petroleums Ltd.	1	—	3.50	3.60	1,200	3.50	Dec 3.50	Jan 5.80	—	42c	44c	4,250	36c	Nov 15c
Canalask Nickel Mines Ltd.	1	3c	3c	3 1/2c	16,300	3c	Dec 3c	Mar 10c	—	42c	44c	4,250	36c	Nov 15c
Canoram Explorations Ltd.	1	47c	44c	47c	4,300	13c	Feb 13c	Apr 50c	—	42c	44c	4,250	36c	Nov 15c
Canuba Mines Ltd.	1	—	3c	5c	20,500	3c	Dec 3c	Apr 14c	—	42c	44c	4,250	36c	Nov 15c
Carbec Mines Ltd.	1	—	8c	9c	36,000	7c	Sep 7c	May 29c	—	42c	44c	4,250	36c	Nov 15c
Cartier Quebec Explorations Ltd.	1	14c	14c	18c	3,440	14c	Dec 14c	Jun 66c	—	42c	44c	4,250	36c	Nov 15c
Cassiar Asbestos Corp Ltd.	1	—	11 1/2	12	3,377	9 3/4	Jan 9 3/4	Nov 12 1/2	—	42c	44c	4,250	36c	Nov 15c
Central-Del Rio Oils Ltd.	1	5.20	5.03	5.20	2,100	4.95	Dec 4.95	Jan 9.15	—	42c	44c	4,250	36c	Nov 15c
Central Manitoba Mines Ltd.	1	—	4 1/2c	4 1/2c	1,000	3c	Aug 3c	Jan 9 1/2	—	42c	44c	4,250	36c	Nov 15c
Chess Mining Corp.	1	—	7c	8c	3,268	7c	Dec 7c	Nov 21c	—	42c	44c	4,250	36c	Nov 15c
Chibougau Copper Corp.	1	16 1/2c	16c	18c	10,000	15c	Aug 15c	Oct 28c	—	42c	44c	4,250	36c	Nov 15c
Chibougau Lake Mines Ltd.	1	75c	350c	350c	400	45c	Sep 45c	Mar 99c	—	42c	44c	4,250	36c	Nov 15c
Chipman Lake Mines Ltd.	1	—	6c	6c	2,500	3c	Sep 3c	May 12c	—	42c	44c	4,250	36c	Nov 15c
Cleveland Copper Corp.	1	1c	6c	8c	35,500	6c	Dec 6c	Feb 22c	—	42c	44c	4,250	36c	Nov 15c
Compagnie Minière d'Angava	1.50	—	7c	7 1/2c	2,500	7c	Dec 7c	Jan 18c	—	42c	44c	4,250	36c	Nov 15c
Coniagas Mines Ltd.	2.50	—	50c	50c	500	50c	Dec 50c	Dec 50c	—	42c	44c	4,250	36c	Nov 15c
Consolidated Denison Mines Ltd.	1	12	10	12	1,425	9.70	Dec 9.70	July 16 1/2	—	42c	44c	4,250	36c	Nov 15c
Consol Quebec Yellowknife Mines Ltd.	1	5c	4 1/2c	5 1/2c	4,000	3c	Nov 3c	Mar 10 1/2c	—	42c	44c	4,250	36c	Nov 15c
Devon-Palmer Oil Ltd.	25c	—	85c	85c	1,100	85c	Dec 85c	Feb 1.60	—	42c	44c	4,250	36c	Nov 15c
Dolsan Mines Ltd.	1	—	a8 1/2c	a8 1/2c	500	6c	Jan 6c	Mar 17c	—	42c	44c	4,250	36c	Nov 15c
Dome Mines Ltd.	1	—	19	19	150	15 1/2	Apr 15 1/2	May 21 1/2	—	42c	44c	4,250	36c	Nov 15c
Fab Metal Mines Ltd.	1	9c	9c	10c	6,500	9c	Oct 9c	Apr 22c	—	42c	44c	4,250	36c	Nov 15c
Falconbridge Nickel Mines Ltd.	1	31	30 1/2	31 1/2	1,560	24 1/2	May 24 1/2	Dec 32 1/2	—	42c	44c	4,250	36c	Nov 15c
Fano Mining & Exploration Inc.	1	4c	4c	5c	7,000	3 1/2c	Dec 3 1/2c	Jan 9 1/2c	—	42c	44c	4,250	36c	Nov 15c
Fundy Bay Copper Mines Ltd.	1	8c	6c	8 1/2c	8,000	5c	Jan 5c	May 22c	—	42c	44c	4,250	36c	Nov 15c
Futurity Oils Ltd.	1	—	30c	30c	1,900	30c	Nov 30c	Nov 93c	—	42c	44c	4,250	36c	Nov 15c
Gateway Oils Ltd.	1	—	4 1/2c	5c	13,450	3c	Jan 3c	Dec 5c	—	42c	44c	4,250	36c	Nov 15c
Golden Age Mines Ltd.	1	41c	39c	45c	14,000	39c	Dec 39c	Jan 80c	—	42c	44c	4,250	36c	Nov 15c
Gui-Por Uranium Mines & Metals Ltd.	1	—	9c	9c	500	5 1/2c	Jan 5 1/2c	Jan 21c	—	42c	44c	4,250	36c	Nov 15c
Gunnar Mines Ltd.	1	—	9.70	9.95	200	8c	Dec 8c	Jan 18 1/2	—	42c	44c	4,250	36c	Nov 15c
Haitian Copper Mining Corp.	1	4c	4c	4 1/2c	22,400	3c	Nov 3c	Nov 10c	—	42c	44c	4,250	36c	Nov 15c
Hollinger Consol Gold Mines Ltd.	5	27 1/2	27 1/2	28 1/2	1,210	26 1/2	Dec 26 1/2	May 35 1/2	—	42c	44c	4,250	36c	Nov 15c
Inspiration Mining & Dev Co Ltd.	1	—	36c	36c	500	36c	Dec 36c	Mar 60c	—	42c	44c	4,250	36c	Nov 15c
International Ceramic Mining Ltd.	1	—	8c	11c	3,000	7c	Oct 7c	Feb 82c	—	42c	44c	4,250	36c	Nov 15c
Iso Mines Ltd.	1	—	34c	34c	4,000	31c	Nov 31c	Nov 82c	—	42c	44c	4,250	36c	Nov 15c
Israel Continental Oil Company Ltd.	1	—	10c	10c	1,000	10c	Dec 10c	Dec 22c	—	42c	44c	4,250	36c	Nov 15c
Kerr-Addison Gold Mines Ltd.	1	—	20 1/2	20 1/2	1,000	18 1/2	Apr 18 1/2	July 21 1/2	—	42c	44c	4,250	36c	Nov 15c
Kontiki Lead & Zinc Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	1,000	5c	Dec 5c	Oct 10c	—	42c	44c	4,250	36c	Nov 15c
Lingside Copper Mining Co Ltd.	1	4 1/2c	4 1/2c	6c	26,000	3c	Sep 3c	Jan 7c	—	42c	44c	4,250	36c	Nov 15c
Maritimes Mining Corp Ltd.	1	—	1.16	1.16	300	87c	Nov 87c	Mar 1.97	—	42c	44c	4,250	36c	Nov 15c
McIntyre-Porcupine Mines Ltd.	5	94 1/2	89 1/2	94 1/2	1,315	80c	Sep 80c	May 95	—	42c	44c	4,250	36c	Nov 15c
Merrill Island Mining Ltd.	5	1.02	1.02	1.11	6,200	90c	Jan 90c	May 1.85	—	42c	44c	4,250	36c	Nov 15c
Mid-Chibougamau Mines Ltd.	1	—	28c	32c	4,000	24c	Sep 24c	Jan 55c	—	42c	44c	4,250	36c	Nov 15c
Molybdenite Corp of Canada Ltd.	1	—	a80c	a80c	200	75c	Oct 75c	Jan 1.72	—	42c	44c	4,250	36c	Nov 15c
Monpre Mining Co Ltd.	1	23c	21c	25c	5,600	13c	Jan 13c	Apr 30c	—	42c	44c	4,250	36c	Nov 15c
Montgary Explorations Ltd.	1	67c	58c	67c	84,000	43c	Sep 43c	Apr 1.24	—	42c	44c	4,250	36c	Nov 15c
New Formaque Mines Ltd.	1	14c	12c	15c	56,600	7c	Jan 7c	Apr 36 1/2c	—	42c	44c	4,250	36c	Nov 15c
New Gokave Mines Ltd.	1	—	5c	5c	1,000	5c	Dec 5c	Apr 10 1/2c	—	42c	44c	4,250	36c	Nov 15c
New Jack Lake Uranium Mines Ltd.	1	4c	4c	6c	5,625	4c	Oct 4c	Apr 12c	—	42c	44c	4,250	36c	Nov 15c
New Pacific Coal & Oil Ltd.	20c	—	50c	50c	1,500	50c	Sep 50c	Apr 1.34	—	42c	44c	4,250	36c	Nov 15c
New Santiago Mines Ltd.	50c	4 1/2c	4c	4 1/2c	31,975	3 1/2c	Nov 3 1/2c	Dec 9 1/2c	—	42c	44c	4,250	36c	Nov 15c
New Spring Coulee Oil & Minerals Ltd.	1	—	2c	2c	1,000	2c	Dec 2c	Dec 9c	—	42c	44c	4,250	36c	Nov 15c
New Wintry Mines Ltd.	1	3c	3c	3c	900	3c	Dec 3c	Feb 6 1/2c	—	42c	44c	4,250	36c	Nov 15c
Nocana Mines Ltd.	1	63c	54c	63c	51,400	46c	Jan 46c	Jan 1.15	—	42c	44c	4,250	36c	Nov 15c
North American Rare Metals Ltd.	1	11c	9c	11c	38,400	6c	Jan 6c	Apr 28c	—	42c	44c	4,250	36c	Nov 15c
North American Rare Metals Corp.	1	a7 1/2c	a5c	a7 1/2c	1,175	5c	Dec 5c	Feb 16c	—	42c	44c	4,250</		

CANADIAN MARKETS (Range for Week Ended December 18)

Main table containing stock market data for Canada, organized into two columns. Each column lists various stocks with their current prices, weekly price ranges, and sales for the week. The table is divided into 'STOCKS' and 'STOCKS' sections, with sub-headers for 'Friday Last Sale Price', 'Week's Range of Prices', 'Sales for Week Shares', and 'Range Since Jan. 1'.

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended December 18)

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Head of Lakes Iron	14c	13 1/2c	17c	61,100	8 1/2c Jan 24 1/2c Nov	Meta Uranium Mines	1	7 1/2c	6c	8c	9,300	6c Dec 12 1/2c Mar
Headway Red Lake	26c	25c	26c	23,700	23 1/2c Dec 58c Jan	Mexican Light & Power common	1	14 1/2c	14 1/2c	14 1/2c	100	12 July 16 1/2c Aug
Heath Gold Mines	4 1/2c	4 1/2c	5 1/2c	14,600	4 1/2c Dec 11c Apr	Midecon Oil	1	48c	46c	49c	31,350	45c Nov 98c Apr
Hendershot Paper common	4.75	4.75	4.75	120	4 1/2c Jan 1 1/2c Jan	Migrim Mining	1	59c	59c	66c	34,233	50c Nov 1.00 Apr
Highland Bell	1.48	1.45	1.48	200	1.11 Oct 1.95 May	Midwest Industries Gas	1	1.90	1.85	1.95	3,300	1.35 Jan 2.10 July
Hinde & Dauch Canada	53 1/2c	53 1/2c	55	540	47 Jan 77 Jun	Warrants	1	10c	6c	12c	3,600	6c Dec 49c Dec
Holden Mfg class A	5 1/2c	5 1/2c	5 1/2c	200	4 Jan 7 Mar	Mill City Petroleum	1	21c	21c	22c	8,135	20c Sep 49c Feb
Hollinger Consolidated Gold	27 1/2c	27 1/2c	28 3/4	6,165	26 1/2 Nov 35 1/2 Mar	Milliken Lake Uranium	1	67c	67c	78c	70,200	67c Dec 2.90 Jan
Home Oil Co Ltd	11 1/4	11	11 1/2	9,647	11 Dec 21 Jan	Milton Brick	1	2.70	2.65	2.85	1,300	2.65 Dec 3.75 Jan
Class A	10 1/2	10 1/2	11	3,294	10 1/2 Nov 20 3/4 Jan	Mindamar Metals Corp	1	5c	4 1/2c	5c	4,500	4c Dec 9c July
Class B	5	5	5 1/4	690	4.80 Nov 5 1/2 Nov	Min Ore Mines	1	8c	8c	8 1/2c	10,685	8c Sep 16 1/2c Mar
Horne & Pitfield	20c	15	5 1/4	1,500	38 1/2 Sep 46 1/2 July	Molson Brewery class A	1	24 1/2	24 1/2	24 1/2	665	22 1/2 Jan 27c Feb
Howard Smith Paper common	43 1/2	43	43 1/2	1,500	37 1/2 Dec 5.25 Mar	Class B	1	25	23 1/2	25	1,396	23 1/2 Dec 28 1/2 Jun
Hoyle Mining	3.75	3.75	3.90	2,050	47 1/2 Oct 63 1/2 Mar	Molybdenum Corp	1	50	50	50	25	36 1/2 Jan 52 1/2 Dec
Hudson Bay Mining & Smelting	48 3/4	48 3/4	49 1/2	10,264	10 1/2 Dec 20 1/2 Jan	Moneta Porcupine	1	68c	68c	70c	2,500	60c Sep 1.25 Apr
Hudson Bay Oil	11 1/4	11 1/4	12	10,264	8c Nov 20 1/2 Jan	Montreal Locomotive Works	1	17 1/4	17 1/4	18 1/2	900	17 1/4 Sep 20 1/4 May
Hugh Pan Porcupine	1	9c	9c	2,000	49 Jan 56 Aug	Moore Corp common	1	43 1/4	43 1/4	45	8,781	30 Sep 46 1/4 July
Huron & Erie Mfg	20	55 1/2	55 1/2	530	49 Jan 56 Aug	Mt Wright Iron	1	55c	51c	61c	90,387	48c July 1.04 Jan
Hydra Explorations	1	30c	35c	10,793	30c Dec 50c Dec	Multi Minerals	1	50c	48c	57c	14,900	38c Sep 68c Aug
Imperial Bank	66 1/4	66	67 1/4	1,089	61 1/2 Oct 80 May	Nama Creek Mines	1	15c	16c	17c	10,900	15c July 39c Mar
Imperial Flo Glaze	35	35	35 1/2	230	31 1/4 Jan 36 Nov	National Drug & Chemical com	1	5c	5c	6c	9,300	4c Nov 14 1/4 Apr
Imperial Investment class A	9 1/4	9 1/4	9 1/2	630	18 1/2 Nov 20 1/2 Dec	National Grocers preferred	20	26 1/2	26 1/2	26 1/2	50	26 1/2 Oct 28 May
6 1/4 preferred	19 3/4	19 3/4	19 3/4	100	20 1/2 Dec 23 Feb	National Hosiery Mills class B	1	2.65	2.65	2.90	1,000	2.10 Jun 2.80 Nov
\$1.40 preferred	25	20 1/2	20 1/2	10	36c Dec 47c Dec	National Steel Car	1	15	14 1/2	15	680	14 Dec 19 Feb
Rights	46c	40c	47c	7,990	71 1/2 Aug 92 Jan	National Trust	10	49 1/2	49 1/2	49 1/2	365	49 Jan 56 1/2 Jan
Imperial Life Assurance	73 1/2	73	73 1/2	160	33 Sep 46 1/2 Jan	Nealon Mines	1	4 1/2	4 1/2	7c	4,100	4 1/2 Dec 20c Jan
Imperial Oil	37 1/2	35 3/4	37 1/2	16,058	11 1/2 Nov 14 1/2 Feb	Neon Products	1	17 1/4	17 1/4	17 1/4	200	14 1/4 Jan 17 1/4 Nov
Imperial Tobacco of Canada ordinary	11 1/4	11 1/4	12	3,496	5 Sep 6 Sep	Nesbitt Labine Uranium	1	13 1/2c	10c	14c	17,240	10c Dec 37c Jan
6% preferred	4.66 1/2	5 1/4	5 1/4	800	32 1/2 Sep 41 1/2 July	New Alger Mines	1	5c	5c	5 1/2c	40,500	5c Nov 12c Mar
Industrial Accept Corp Ltd common	36 1/2	36 1/2	37 1/2	1,946	11 Jun 16 1/2 July	New Bidlamque Gold	1	28c	26c	30c	6,600	20c Dec 69c Mar
Warrants	4.50	4.50	4.80	870	4 1/4 Sep 7 1/2 Mar	New Calumet Mines	1	7 1/2c	7 1/2c	8c	3,000	5c Jan 11 1/2c Aug
Inglis (John) & Co	20 1/2	20 1/2	20 1/2	1,307	17 1/4 Jan 7 1/2 Jan	New Concord Development	1	25c	25c	27c	8,550	24c Nov 43c Jan
Inland Cement Co preferred	10	5 1/2	5 1/2	4,465	4.30 Sep 16 1/4 Mar	New Continental Oil of Canada	1	23c	23c	28c	21,500	23c Nov 73c Jan
Inland Natural Gas common	20	14 1/4	14 1/4	300	13 1/2 Sep 13 1/2 Sep	New Davies Pete	50c	16c	15c	16c	5,000	13c Nov 36c Apr
Preferred	1.50	1.50	1.60	1,410	1.00 Oct 3.25 Apr	New Delhi Mines	1	14c	12c	14c	9,400	12c Dec 38c Mar
Warrants	36c	36c	39c	10,700	32c Sep 70c Feb	New Dickenson Mines	1	2.27	2.25	2.30	4,160	2.20 Dec 2.28 Sep
Inspiration	1	9c	9 1/2c	21,200	7 1/2c Dec 41 1/2c Jan	New Goldvue Mines	1	5c	5c	6c	7,124	5c Dec 11 1/2c Apr
International Molybdenum	1.05	1.03 1/4	1.05	11,669	83 Jan 105 1/2 Dec	New Harriena	1	9 1/2c	9 1/2c	10c	6,100	8c Dec 15c Jan
International Nickel Co common	1.30	1.30	1.30	7,000	1.05 Dec 2.75 July	New Hosco Mines	1	80c	79c	88c	31,610	61c Sep 1.53 Mar
Interprovincial Credits 1959 warrants	58 1/4	57	59	6,313	48 1/4 Mar 59 Dec	New Jason Mines	1	6 1/2c	6 1/2c	7 1/2c	8,333	6c Sep 12c Jan
Interprovincial Pipe Line	5	4.80	5 1/2	1,875	21 1/4 Jan 39 1/2 Aug	New Kelore Mines	1	8 1/2c	8 1/2c	9c	5,500	6 1/2c Jan 27 1/2c Apr
Interprovincial Steel	25c	32 1/2	32 3/4	33 3/4	1.50 Dec 4.25 Mar	Newland Mines	1	15c	15c	17c	15,350	14c Dec 41c Mar
Investors Syndicate class A	1.56	1.53	1.63	7,700	1.60 Jun 3.05 Sep	New Manitoba Mining & Smelting	1	35c	33c	38c	21,900	30c Apr 55c Mar
Irish Copper Mines	1	2.00	2.05	2,100	12 Jan 16 1/4 Aug	New Mylanaque Exploration	1	82c	79c	97c	247,550	68c Dec 2.71 May
Iron Bay Mines	1	33c	32 1/2c	23,500	30c Sep 82c Apr	New North Gold Mines	1	5c	5c	5c	3,000	5c Sep 9 1/2c Feb
Iroquois Glass preferred	1	12c	13c	14,700	10c Mar 20c Sep	New Rouyn Merger	1	9c	9c	9c	5,500	9c Nov 26c May
Iso Uranium	20c	1.28	1.28	27,141	1.07 Sep 6 1/2c Nov	New Senator Rouyn	1	4c	4c	5c	2,500	4c Nov 10c Jan
Jack Waite Mining	35c	22c	22c	19,200	6c Sep 7c Sep	New Superior Oils	1	51c	55c	50.33	45c Nov 1.40 Jan	
Jave Exploration	1	6 1/2	6 1/2	1,870	7c Sep 21c Feb	Niagara Wire class B	1	12	12	12	170	11 Nov 15 1/2c Apr
Jefferson Lake	1	9c	9c	9,525	7c Sep 21c Feb	Nickel Mining & Smelting	1	61c	60c	72c	91,916	50c Sep 1.18 Mar
Jellicoe Mines (1939)	1	10c	10c	15,000	10c Sep 34c Jan	Nickel Rim Mines	1	51c	51c	55c	8,700	48c Dec 1.20 Jan
Joburke Gold Mines	1	2.15	2.10	4,270	1.80 Jan 2.80 Apr	Nipissing Mines	1	1.35	1.33	1.40	4,700	1.25 Sep 2.65 Mar
Jockey Club Ltd common	10	43c	45c	3,000	8 Sep 69c Apr	Nisto Mines	1	5 1/2c	7c	10,500	5c Aug 8 1/2c Feb	
Class B preferred	1	8 1/2	8 1/2	250	21c Nov 45c Feb	Nor Acme Gold	1	16c	19c	3,400	15c Jan 30c Mar	
Warrants	1	12c	13c	16,900	12c Sep 26 1/2c July	Noranda Mines	1	46 1/2	46	47 1/2	4,963	44 1/4 Sep 58 Mar
Joliet-Quebec Mines	1	36 1/2c	34c	71,193	34c Dec 72c Feb	Norgold Mines	1	4 1/2c	5c	4,000	4c Nov 13 1/2c Feb	
Jonsmith Mines	1	18c	20c	4,500	14c Sep 28c Jan	Norlantic Mines	1	23c	20c	30c	32,000	20c Nov 43c Mar
Jowsey Mining Co Ltd	1	1.70	1.78	3,600	1.62 Oct. 3.00 Mar	Normal Mining Corp	1	3.30	3.20	3.40	3,475	3.00 Sep 4.50 Mar
Jumping Pound Petrol	15c	1.2c	1.2c	14,700	10c Mar 20c Sep	Norpar Nickel	1	11 1/2c	11 1/2c	13c	27,300	9c Sep 27c Jan
Jupiter Oils	1	1.28	1.28	27,141	1.07 Sep 6 1/2c Nov	Norsynthetic Mining	1	8 1/2c	9c	9c	9,000	7c Nov 36c Jan
Kelly Douglas class A	1	22c	22c	19,200	6c Sep 7c Sep	Northern Oils Ltd	1	9c	9c	9c	5,545	9c Nov 26c Jan
Warrants	1	6 1/2	6 1/2	1,870	7c Sep 21c Feb	North Canadian Oils common	25c	2.50	2.33	2.55	1,950	2.30 Oct 4.60 Feb
Kelvinator of Canada	1	9c	9c	9,525	7c Sep 21c Feb	Preferred	50	21	21	21 1/4	210	21 Dec 36c May
Kenville Gold Mines	1	10c	10c	15,000	10c Sep 34c Jan	Warrants	95c	85c	1.00	2,260	85c Dec 1.80 Feb	
Kerr-Addison Gold	1	2.15	2.10	4,270	1.80 Jan 2.80 Apr	North Coldstream	1	1.07	1.05	1.11	13,200	96c Sep 1.40 Aug
Kilmead Copper	1	43c	45c	3,000	8 Sep 69c Apr	Northgate Exploration Ltd	1	43c	38c	43c	9,929	37c Dec 78c May
Class C warrants	1	22 1/2c	22 1/2c	900	21c Nov 45c Feb	North Goldcrest Mines Ltd	1	23c	22 1/2c	25c	10,432	21c Dec 85c Aug
Kirkland Minerals	1	12c	13c	16,900	12c Sep 26 1/2c July	North Rankin	1	99c	95c	1.00	26,900	92c Oct 1.98 May
Labatt (John) Ltd	1	36 1/2c	34c	71,193	34c Dec 72c Feb	Northspan Uranium	1	81c	75c	83c	20,944	75c Dec 2.55 Jan
Labrador Mining & Exploration	1	18c	20c	4,500	14c Sep 28c Jan	Class A warrants	1	41c	35c	42c	19,125	35c Dec 1.80 Jan
Lafarge Cement class A	10	1.70	1.78	3,600	1.62 Oct. 3.00 Mar	North Star Oil common	1	21 1/2	20 1/2	22	5,528	12 Feb 22 1/4 Oct
Lake Cinc Mines	1	26 1/4	27	2,673	25 Nov 32 1/2 Aug	Preferred	50	41	41	41	100	40 Oct 44 1/4 Aug
Lake Cinc Mines	1	25 1/4	25	2,665	24 1/2 Sep 31 1/4 Mar	Class A	1	16 1/2	16 1/2	16 1/2	3,259	13 Sep 17 1/2 Oct
Lake Cinc Mines	1	8 1/2	7 1/2	975	7 1/2 Dec 1 1/2 Feb	1957 warrants	1	3.11	3.11	3.68	674	3.00 Sep 5.00 Jan
Lake Cinc Mines	1	65c	65c	73c	60c Dec 1.47 Mar	Northern Canada Mines	1	1.15	1.12	1.20	1,450	1.10 Nov 1.50 Oct
Lake Cinc Mines	1	67c	65c	70c	60c Jan 1.50 Jan	Northern Ontario Natural Gas	1	16	16	16 1/2	3,490	12 1/2 Jun 18 Oct
Lakeland Gas	1	2.60	2.80	1,365	2.45 Nov 3.25 Jun	Northern Quebec Power common	1	24 1/2	25	25	376	24 1/2 Nov 28 July
Lake of Lingman Gold	1	19c	19c	4,000	19c Dec 5.80 May	Warrants	20	3.20	3.05	3.31	3,830	2.90 Nov 4.00 Feb
Lake Osa Mines	1	4.00	4.10	3,120	4.00 Dec 3.8c Jun	Northland Oils Ltd	20	1.10	1.10	1.10	100	1.00 Sep 1.40 Sep
Lake Shore Mines	1	4.00	4.10	3,120	4.00 Dec 3.8c Jun	Norvalle Mines	1	16c	19c	10,000	16c Dec 42c Jan	
Lake Wasa Mining	1	4.00	4.10	3,120	4.00 Dec 3.8c Jun	Nova Beaucage	1	85c	85c	85c	1,000	85c Dec 2.00 Mar
La Luz Mines	1	2.85	2.80	2,95	2.010	Nudulama Mines	1	13 1/2c				

CANADIAN MARKETS (Range for Week Ended December 18)

STOCKS				STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Prospectors Airways	61c	57c 61c	6,400	55c Dec 1.10 Jan	Trans Canada Pipeline	1	25 24 25 1/2	25,528	22 1/2 Sep 30 1/2 Jan
Provo Gas Producers Ltd.	2.50	2.50 2.60	19,096	2.25 Sep 3.30 Jan	Transcontinental Pipe Line	1	11 1/2 11 1/2 12	9,790	10 1/2 Sep 15 1/2 Apr
Purdex Minerals Ltd.	1	7c 8c	71,525	5c Nov 12c Jan	Transcontinental Resources	1	14c 15c	4,500	14c Dec 29c Feb
Quebec Ascot Copper	1	15c 17c	30,464	15c Nov 76c Mar	Triad Oil	3.20	3.20 3.40	10,040	15 1/2 Sep 29 Feb
Quebec Chibougamau Gold	1	22 1/2c 29c	59,093	16c Sep 71c Mar	Tribag Mining Co Ltd.	1	27 1/2c 28c	2,475	3 1/2 Nov 6 7/8 Feb
Quebec Copper Corp.	1	17c 18 1/2c	48,000	11c Sep 47c Mar	Trinity Chibougamau	1	13c 13c	2,675	12c Dec 30c Jan
Quebec Labrador Develop.	1	4 1/2c 4c	6,600	3 1/2c Nov 7 1/2c Mar	Ultra Shawkey	1	9 1/2c 9c 10c	8,941	8c Nov 24c Jan
Quebec Lithium Corp.	1	2.65 2.65	2,075	2.50 Aug 7.25 Mar	Union Acceptance common	50	9 1/4 9 1/4 9 1/4	200	8 1/2 Jan 12 1/2 Jun
Quebec Manitou Mines	1	10 1/2c 11c	4,500	10 1/2c Dec 22c Apr	1st preferred	50	48 1/4 48 1/4	25	43 1/4 Dec 49 1/2 Sep
Quebec Metallurgical	1	55c 58c	40,270	45c Dec 95c Jan	2nd preferred	9	9 9 9 1/4	425	9 Nov 13 Mar
Quebec Natural Gas	1	16 1/4 16 1/2	1,560	14 Sep 22 1/2 Jan	Union Gas of Canada common	50	17 16 1/4 17	10,480	15 1/2 Sep 17 1/2 Nov
Queenston Gold Mines	1	11c 13c	6,770	11c Sep 33 1/2c Jun	Class A preferred	50	51 51 51	60	49 Oct 53 1/2 Oct
Queumont Mining	1	10 1/4 10 1/2	1,185	9 1/2 Sep 15 1/4 Mar	United Asbestos	1	4.25 4.20 4.30	4,850	3.90 Sep 6.90 Jan
Quonto Petroleum	1	9c 9c	3,625	8 1/2c Jan 17c Mar	United Canso voting trust	1	94c 94c 1.00	1,856	90c Dec 2.03 Jan
Radiore Uranium Mines	1	54c 53c 57c	15,700	44c Jan 1.81 Mar	United Corps Ltd class B	20	20 21	350	20 Nov 27 1/2 Aug
Rainville Mines Ltd.	1	20c 20c 24c	5,500	18c July 65c Mar	United Fuel Inv class A pfd	50	50 1/4 50 1/4 51	100	49 1/2 Oct 57 July
Ranger Oil	1	1.35 1.31 1.45	2,900	1.30 Oct 2.28 Feb	Class B preferred	25	45 1/4 45 1/4 45 1/4	160	45 Oct 50 1/2 Nov
Rayrock Mines	1	45c 39c 45c	44,780	24c Oct 75c Jan	United Keno Hill	1	5.15 5.00 5.25	1,447	3.95 Mar 5.30 Nov
Realm Mining	1	37c 33c 38c	13,960	30c Nov 64c Jun	United New Fortune	1	20c 18c 25c	11,750	19 1/2c Sep 61c Mar
Recon Explorations	1	5c 5c 5c	1,910	4c Nov 10c Feb	United Oils	1	1.70 1.67 1.79	34,131	1.65 Nov 2.95 Nov
Reichhold Chemical	2	27 1/2 28	315	25c Nov 40 July	United Steel Corp	1	8 1/4 8 1/4 8 1/2	663	9 Nov 12 1/2 Mar
Reitman's class A	1	14 1/4 14 1/4	150	14 1/4 Dec 16 1/4 Nov	United Telefilm Ltd	1	1.80 1.75 1.85	341,905	80c Jan 3.30 May
Renable Mines	1	1.28 1.26 1.28	2,500	1.07 Mar 1.50 Jan	Upper Canada Mines	1	1.11 1.11 1.15	7,330	80c Jan 1.43 May
Rexspar Minerals	1	25c 20c 26c	19,000	18c Sep 50c Feb	Vanadium Alloys	1	2.60 2.60 2.60	100	2.35 May 3.70 Feb
Rio Rupununi Mines	1	7c 8 1/2c	9,999	6 1/2c Nov 13c Feb	Vandoo Cons Exploration	1	5c 5c 5c	15,920	4 1/2c Nov 10c Feb
Rix Athabasca Uran	1	17 1/2c 17c 19c	21,000	17c Dec 77c Jan	Venezuelan Power	1	7 1/2 7 1/2 7 1/2	300	7 1/4 Dec 9 Sep
Robertson Mfg 2nd preferred	1	16 16	150	15 1/4 Oct 17 1/4 Jun	Veneres	1	29 26 29 1/2	20,047	21 Sep 34 Mar
Roche Mines	1	11c 10c 11c	30,100	10c Sep 24c Jan	Viceroy Mfg class A	1	6 1/2 6 1/2 6 1/2	325	6 1/2 Sep 7 1/2 Feb
Rockwin Mines	1	24c 26c	16,800	22 1/2c Sep 54c May	Class B	1	3.25 3.25	100	3.00 Feb 5.00 July
Rocky Petroleum Ltd	50c	5c 5 1/2c	21,663	5c Nov 14c Jan	Violamac Mines	1	1.35 1.31 1.45	19,400	1.31 Dec 2.65 Feb
Roe (A) Van Ltd common	1	7c 7c 8c	8,000	6c Sep 14 1/2c Jan	Wainwright Prod & Ref.	1	2.05 2.25	750	1.95 Apr 2.75 Oct
Rowan Consol Mines	1	79 1/2 79 1/2 82	8,000	6c Sep 93 July	Waite Amulet Mines	1	6.15 6.00 6.20	4,343	6.80 Dec 8.40 Mar
Royal Bank of Canada	10	79 1/2 79 1/2 82	2,685	74 1/2 Sep 93 July	Walker G & W	1	38 1/4 37 38 1/4	9,216	32 1/4 Mar 40 July
Royalite Oil common	1	6.20 6.20 6.45	2,645	5 1/2 Nov 11 1/2c Jun	Waterous Equipment	1	4.50 4.50 4.75	325	8.75 Nov 6.75 Mar
Russell Industries	1	10 1/4 10 1/2	1,520	9 Mar 14 Jun	Wayne Petroleum Ltd	1	9 1/2c 8c 9 1/2c	9,280	8c Dec 22c Apr
Ryanor Mining	1	13c 13c	1,000	9c Sep 13 1/2c Sep	Weedon Mining	1	10c 10c 10 1/2c	7,000	9c Nov 34c Mar
St Lawrence Corp common	1	18 17 1/2 18	2,342	15 1/2 Sep 19 1/4 Mar	Werner Lake Nickel	1	10c 10c 10c	12,500	4 1/2c Sep 20 1/2c Mar
5% preferred	100	95 95	250	92 Nov 101 Mar	Wespac Petroleum	1	15c 15c 16 1/2c	8,124	12c Nov 28c Apr
St Maurice Gas	1	88c 85c 90c	6,710	85c Mar 1.60 Aug	Westburne Oil	1	62 1/2c 61c 65c	30,022	60c Oct 93c Jan
Salada Sherriff Horsey common	1	10 1/4 11 1/2	5,930	10 Nov 16 1/4 Mar	West Canadian Oil Gas	1.25	1.25 1.25 1.32	4,080	1.15 Oct 2.32 Feb
Warrants	1	6.75 6.50 6.90	2,035	5.75 Oct 13 1/4 Aug	Warrants	1	55c 57c	1,600	50c Oct 1.09 Apr
San Antonio Gold	1	64c 60c 64c	8,443	56c Mar 82c Sep	Westeel Products	1	11 1/4 11 1/4 11 1/4	110	11 Nov 15 1/2 Jan
Sand River Gold	1	9 1/2c 9 1/2c	1,000	6c Nov 16 1/2c Jan	Western Canada Breweries	5	32 1/2 32 1/2	157	31 1/4 May 44 Mar
Sapphire Petroleum	1	62c 60c 63c	7,700	60c Dec 1.58 May	Western Copper	1	3.65 3.75	500	3.60 Sep 4.46 Jan
Debentures	1	40 40	90	33 Sep 63 May	Warrants	1	1.25 1.30	925	1.05 Aug 4.46 Jan
Sarcee Petroleum	50c	1.12 1.12 1.15	6,137	1.00 Sep 1.55 July	Western Decalta Petroleum	1	1.25 1.25 1.34	11,685	1.25 Nov 2.75 Feb
Satellite Metal	1	17c 16 1/2c 18c	4,755	15 1/2c Dec 80c Feb	Western Leaseholds	1	3.50 3.50 3.50	1,900	3.50 July 4.25 Feb
Security Freehold	1	4.10 3.95 4.15	3,945	3.50 Sep 7.30 Jan	Western Naco Petrol	1	45c 57c	12,550	41c Nov 1.06 Jan
Seikirk Holdings class A	1	5 5 5 1/2	1,100	5 Dec 35 Jan	Western Plywood Co class B	1	14 14 14	100	13 1/2c Nov 19 July
Shawinigan Water & Power com	1	29 1/4 29 1/4 29 1/2	1,861	27 Sep 35 Jan	Western Surf Inlet class A	50c	14c 15c	4,750	13 1/2c Nov 23c Nov
Class A preferred	50	37 1/2 39 1/2	360	37 1/2 Dec 43 May	Weston (Geo) class A	1	34 1/2 34 38 1/4	640	33 Sep 44 1/2 Apr
Sherritt Gordon	1	2.75 2.65 2.87	36,540	2.35 Nov 4.60 Jan	Class B	1	35 1/4 34 1/4 35 1/4	1,247	33 Sep 44 1/2 Apr
Sicks Breweries	1	33 23	100	23 Dec 36 1/2 Jan	4 1/2% preferred	100	82 82	60	84 Sep 95 Mar
Sigma Mines Quebec	1	4.10 3.95 4.10	300	3.75 Sep 24 Jun	Warrants	1	11 1/2 11 1/2 15 1/4	1,460	11 1/2 Dec 24 1/2 Apr
Silkint common	5	20 20 20	5	18 1/2 Feb 38 Jun	\$6 preferred	100	102 1/4 102 1/4	220	100 1/4 Oct 108 May
Preferred	40	36 36 36	5	36 Dec 38 Jun	White Pass Yukon	1	7 1/2 7 1/2 7 1/2	450	6 1/2 Oct 8 1/2 May
Silver Miller Mines	1	31c 31c 34c	7,000	22 1/2c Sep 65c Jan	Wilroy Mines	1	1.37 1.33 1.40	59,200	1.30 Nov 2.60 Jan
Silverwood Dairies class A	1	10 1/4 11	425	10 1/4 Dec 12 Feb	Witsey Coghlan	1	9 1/2c 9c 10c	21,500	9c Nov 22c Jan
Class B	1	10 1/4 11	34	10 1/4 Dec 11 1/2 Sep	Winchester Larder	1	6c 6 1/2c	2,500	5 1/2c Jun 11 1/2c Feb
Simpsons Ltd	1	33 1/2 33 1/2 34 1/2	4,269	30 1/4 Sep 40 July	Windfall	1	11c 11c 11c	5,357	10c Nov 19 1/2c Feb
Sisco Mines Ltd	1	83c 81c 83c	1,835	65c Jan 90c May	Wood (J) Indus class A	1	28 1/2 28 1/2	165	24 1/4 Jun 30 1/4 Aug
S K D Manufacturing	1	2.00 2.00 2.10	3,920	1.05 Sep 32 1/2 Mar	Woodward Stores Ltd class A	5	19 1/2 19 1/2 19 1/2	3,705	14 Nov 24 1/4 Apr
Slater common	1	29 1/4 28 1/2 29 1/4	320	26 1/2 Feb 21c Mar	Class A warrants	1	8.55 8.50 8.55	550	8.25 Nov 13 1/4 Apr
Sloan Van Rol	1	10 1/2c 10c 11c	28,500	10c May 51 Feb	Wright-Hargreaves	1	1.19 1.20	13,541	1.18 Nov 1.65 Feb
Somerville Ltd preferred	50	47 1/4 47 1/4	150	46 Dec 82 May	Yale Lead & Zinc	1	18c 17c 19c	42,200	17c Dec 42c July
Southern	1	78 81	250	63 1/2 Feb 49c Mar	Yankee Canuck Oil	20c	5c 5c 5 1/2c	27,100	5c Nov 14c July
Southern Union Oils	1	17c 16c 18c	89,696	14c Dec 49c Mar	Yellowknife Mines	1	6c 12c	44,590	6c Dec 14c Dec
Spartan Air Services	1	1.75 1.80	800	95c Nov 7.75 Jan	Yellowknife Bear Mines	1	1.08 1.05 1.13	56,150	97c Jan 1.64 Jan
Warrants	1	50c 65c	700	40c Oct 22c Jan	Young (H G) Mines	1	72 1/2c 72c 77c	38,900	67c Dec 1.44 May
Spooner Mines & Oils	30c	14 1/2c 13 1/2c 15c	67,700	11c Oct 19c Jan	Yukeno Mines	1	3 1/2c 4 1/2c	18,500	3 1/2c Dec 8c Apr
Stadacona Mines	1	8c 9c	2,349	8c Dec 24 1/2c Oct	Zenmac Metal	1	24c 24c 24c	4,500	20c Oct 40c Jun
Standard Paving	1	19 1/4 19 1/4 19 1/2	981	17 1/2 Sep 3.80 Dec	Zenith Electric	1	2.85 2.75 2.85	2,500	2.45 Sep 3.10 May
Standard Wire & Cable	1	3.15 3.15 3.80	3,425	3.00 Nov 1.40 Feb	Zulapa Mining	1	16c 16c 25 1/2c	26,200	15c Sep 35c Feb
Stanleigh Uranium Corp.	1	39c 34c 39c	19,193	29c Dec 1.40 Feb					
Warrants	1	10c 9 1/2c 12c	10,540	5 1/2c Nov 66c Jan					
Stanrock Uranium	1	27 1/2c 32c	4,511	25c Dec 2.00 Nov					
Stanwell Oil & Gas	1	45c 42c 46c	14,133	40c Dec 82c Jan					
Starratt Nickel	1	5 1/2c 5 1/2c 6c	9,500	3 1/2c Oct 9c Nov					
Stedman Bros	1	38 1/2 38 28 1/2	595	35 1/2 Oct 43 1/4 Apr					
Steel of Canada	1	87 1/4 86 1/4 89 1/4	5,948	68 1/2 Jan 90 July					
Steeley Mining	1	4 1/2c 4 1/2c	1,200	4c Nov 8 1/2c Jan					
Steep Rock Iron	1	10 1/2 11	16,844	10 1/2 Dec 15 1/2 Feb					
Steinberg class A	1	23 1/2 23 1/2 23 1/2	525	22 1/2 Oct 27c Nov					
Sturgeon River Gold	1	15c 18c	7,500	12c Jan 27c Nov					
Submarine Oil Gas	1	1.61 1.58 1.70	5,250	1.10 July 2.10 May					
Sudbury Contact	1	7c 7c 8c	51,200	5 1/2c Nov 11c Mar					
Sullivan Cons Mines	1	1.55 1.55 1.58	9,000	1.15 Dec 2.85 Mar					
Sunburst Exploration	1	16c 16c	2,900	14c Sep 27c Mar					
Superior Propane common	1	16 1/4 16 1/4	1,240	11 1/4 Feb 18 1/4 July					
Warrants	1	5.00 5.00	155	3.15 Jan 7.50 July					
Supertest Petroleum ordinary	1	15 11 1/4 15	55	11 1/4 Dec 17 1/4 Feb					
Preferred	100	89 89 89	25	89 Dec 100 Mar					
Switson Industries	1	3.50 3.50 3.65	1,535	3.25 Nov 5 1/4 May					
Sylvanite Gold	1	1.01 1.01 1.06	25,730	1.00 Jan 1.25 Apr					
Tamblyn common	1	27 26 27	75	25 Aug 31 1/4 May					
Tauracis Mines	1	61c 61c 66c	7,000	58c Nov 89c Nov					
Voting trust	1	55c 55c 60c	4,000	47c Nov 80c Mar					
Teck Hughes Gold	1	1.65 1.65 1.80	12,12						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Dec. 18)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aeroquip Corp, Air Products Inc, American Biltrite Rubber Co, etc.

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Portsmouth Corp, Potash Co of America, Pubco Petroleum, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like American Trust Co (S F), Bank of America N T & S A, Bank of Commerce (Newark), etc.

For footnotes, see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Dec. 18)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Affiliated Fund, American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Reserve Bank, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes certificates from Feb 15, 1960, May 15, 1960, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details. Includes debentures with rates of 3.75%, 4%, 4.5%, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Issue Date, Bid, Ask, Yield Price, and other financial details. Includes bills from Dec 22, 1959, Dec 24, 1959, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and other financial details. Includes Amer Tel & Tel 5 1/2s, Bausch & Lomb Opt 4 1/2s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value, a Net asset value, b Bid yield price, c Ex-rights, k Admitted to listing on the New York Stock Exchange, t New stock, x Ex-dividend, w When issued, y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.3% above those of the corresponding week last year. Our preliminary totals stand at \$30,065,806,331 against \$27,009,204,697 for the same week in 1958. At this center there is a gain for the week ending Friday of 19.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 19—	1959	1958	%
New York	\$16,769,876,756	\$14,091,748,360	+ 19.0
Chicago	1,453,023,082	1,316,788,315	+ 10.4
Philadelphia	1,204,000,000	1,176,000,000	+ 2.4
Boston	864,034,118	779,698,117	+ 10.8
Kansas City	517,744,648	531,185,475	- 2.5
St. Louis	436,000,000	423,700,000	+ 2.9
San Francisco	833,372,000	834,520,681	- 0.1
Pittsburgh	495,016,560	474,432,750	+ 4.3
Cleveland	686,652,597	624,732,180	+ 9.9
Baltimore	383,254,572	392,046,335	- 2.2
Ten cities, five days	\$23,642,974,333	\$20,644,852,213	+ 14.5
Other cities, five days	5,419,026,665	5,303,627,070	+ 2.2
Total all cities, five days	\$29,062,000,998	\$25,948,479,283	+ 12.0
All cities, one day	1,003,805,333	1,060,725,414	- 5.4
Total all cities for week	\$30,065,806,331	\$27,009,204,697	+ 11.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 12. For that week there was an increase of 13.1%, the aggregate clearings for the whole country having amounted to \$25,522,534,335 against \$22,573,777,526 in the same week in 1958. Outside of this city there was a gain of 4.6%, the bank clearings at this center showing an increase of 21.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 21.6%, in the Boston Reserve District of 13.7% and in the Philadelphia Reserve District of 0.2%. In the Cleveland Reserve District the totals register an improvement of 2.0% and in the Atlanta Reserve District of 6.8% but in the Richmond Reserve District the totals record a falling off of 2.7%. The Chicago Reserve District has to its credit a gain of 6.0%, the St. Louis Reserve District of 5.6% and in the Minneapolis Reserve District of 3.3%. In the Kansas City Reserve District the totals are smaller by 3.3% but in the Dallas Reserve District the totals are larger by 6.1% and in the San Francisco Reserve District by 2.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 12—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	938,868,337	825,556,041	+ 13.7	767,525,946	853,691,804
2nd New York	14,298,840,525	11,756,680,802	+ 21.6	12,414,113,570	12,863,421,548
3rd Philadelphia	1,073,771,595	1,071,410,117	+ 0.2	1,041,162,692	1,369,485,779
4th Cleveland	1,327,227,791	1,300,673,901	+ 2.0	1,299,108,921	1,382,941,933
5th Richmond	1,396,703,668	1,308,000,900	+ 6.8	1,236,714,083	1,254,850,566
6th Atlanta	765,627,121	786,657,996	- 2.7	736,112,335	761,906,848
7th Chicago	1,627,427,453	1,535,451,834	+ 6.0	1,547,956,837	1,549,709,940
8th St. Louis	773,934,685	732,883,794	+ 5.6	721,818,723	742,869,898
9th Minneapolis	651,268,537	630,179,743	+ 3.3	586,095,306	580,837,018
10th Kansas City	684,743,731	707,985,964	- 3.3	625,909,766	615,574,803
11th Dallas	595,422,704	561,054,134	+ 6.1	245,774,417	515,592,361
12th San Francisco	1,388,698,188	1,357,242,300	+ 2.3	1,258,806,888	1,296,358,630
Total	25,522,534,335	22,573,777,526	+ 13.1	22,481,099,484	23,787,241,128
Outside New York City	11,784,203,623	11,265,405,548	+ 4.6	10,525,775,295	11,411,433,628

We now add our detailed statement showing the figures for each city for the week ended December 12 for four years:

Clearings at—	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,506,987	3,847,769	+ 17.1	2,988,221	3,184,784
Portland	8,448,181	7,148,233	+ 18.2	8,697,438	8,986,850
Massachusetts—Boston	750,984,673	673,055,297	+ 11.6	608,904,426	696,280,402
Fall River	3,621,178	3,733,706	- 3.0	3,509,238	4,179,965
Lowell	1,494,824	1,460,889	+ 2.3	1,655,028	1,872,571
New Bedford	4,074,351	3,625,510	+ 12.4	3,759,728	4,295,390
Springfield	16,778,911	16,617,045	+ 1.0	17,527,439	16,224,915
Worcester	14,134,950	12,346,792	+ 14.5	12,763,966	12,100,267
Connecticut—Hartford	58,460,910	40,543,080	+ 44.2	45,313,487	41,973,944
New Haven	24,816,795	22,607,980	+ 9.8	21,918,811	27,977,275
Rhode Island—Providence	47,574,500	37,182,500	+ 27.9	36,825,800	33,581,700
New Hampshire—Manchester	3,972,077	3,387,240	+ 17.3	3,662,364	2,933,741
Total (12 cities)	938,868,337	825,556,041	+ 13.7	767,525,946	853,691,804
Second Federal Reserve District—New York—					
New York—Albany	195,993,357	80,835,983	+ 42.5	73,367,624	77,310,554
Buffalo	123,871,825	127,573,409	- 2.9	132,013,297	145,215,565
Elmira	2,593,756	2,696,457	- 3.8	2,853,449	2,932,780
Jameson	3,173,511	3,224,426	- 1.6	3,190,347	3,628,513
New York	13,738,330,712	11,308,371,978	+ 21.5	11,955,324,189	12,375,807,500
Rochester	47,525,843	44,970,418	+ 5.7	41,702,370	42,134,130
Syracuse	27,260,163	26,495,333	+ 2.9	25,411,268	25,021,781
Connecticut—Stamford	(a)	(a)		24,508,842	27,663,112
New Jersey—Newark	75,602,303	81,122,076	- 7.5	73,267,232	82,496,267
Northern New Jersey	85,089,055	81,390,722	+ 4.5	82,474,952	81,211,346
Total (19 cities)	14,298,840,525	11,756,680,802	+ 21.6	12,414,113,570	12,863,421,548

Third Federal Reserve District—Philadelphia—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	1,736,130	2,059,375	- 15.7	2,196,351	2,105,263
Bethlehem	1,809,304	2,246,510	- 19.5	1,968,774	2,050,334
Chester	2,799,723	2,190,553	+ 27.8	2,151,876	2,196,343
Lancaster	4,741,589	5,098,286	- 7.0	4,510,659	4,818,653
Philadelphia	1,003,000,000	1,002,000,000	+ 0.1	974,000,000	1,295,000,000
Reading	4,558,270	4,313,736	+ 5.7	3,805,993	4,247,697
Scranton	7,175,327	8,156,999	- 12.0	7,260,035	7,416,969
Wilkes-Barre	3,500,000	3,890,924	- 10.0	4,679,965	4,612,644
York	6,902,925	7,217,069	- 4.4	7,819,666	7,990,786
Delaware—Wilmington	25,190,823	19,829,507	+ 27.0	17,587,549	20,363,886
New Jersey—Trenton	12,357,504	14,407,168	- 14.2	15,181,824	13,772,565
Total (11 cities)	1,073,771,595	1,071,410,117	+ 0.2	1,041,162,692	1,369,485,779

Fourth Federal Reserve District—Cleveland—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
Ohio—Canton	12,993,264	12,444,470	+ 4.4	12,030,097	12,104,541
Cincinnati	290,486,170	301,704,053	- 3.1	270,031,566	298,482,047
Cleveland	545,671,875	496,188,396	+ 10.0	508,009,556	540,123,963
Columbus	64,662,600	69,793,100	+ 6.4	63,692,300	63,093,800
Mansfield	12,750,860	10,352,685	+ 23.2	10,407,110	12,586,390
Youngstown	13,535,654	12,561,927	+ 7.8	14,661,042	14,938,320
Pennsylvania—Pittsburgh	385,127,368	406,629,270	- 5.3	420,277,340	441,612,864
Total (7 cities)	1,327,227,791	1,300,673,901	+ 2.0	1,299,108,921	1,382,941,933

Fifth Federal Reserve District—Richmond—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,719,564	5,720,388	- 0.1	5,406,378	5,120,380
Virginia—Norfolk	23,378,000	25,077,000	- 8.8	28,000,387	29,073,199
Richmond	233,547,696	230,769,266	+ 1.2	200,936,854	201,479,085
South Carolina—Charleston	9,937,295	9,033,057	+ 10.0	9,048,224	8,782,403
Maryland—Baltimore	353,377,851	377,396,921	- 6.4	343,561,602	365,002,515
District of Columbia—Washington	139,666,715	138,661,364	+ 0.7	152,098,890	153,429,346
Total (6 cities)	765,627,121	786,657,996	- 2.7	736,112,335	761,906,848

Sixth Federal Reserve District—Atlanta—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	37,616,788	36,441,395	+ 3.2	36,236,086	37,626,395
Nashville	147,784,407	142,742,911	+ 3.5	132,232,288	126,748,433
Georgia—Atlanta	396,900,000	390,200,000	+ 1.7	389,300,000	377,700,000
Augusta	7,435,829	7,646,557	- 2.8	6,702,378	8,183,203
Macon	7,706,906	7,448,558	+ 2.8	7,454,051	8,073,584
Florida—Jacksonville	281,067,449	261,791,584	+ 7.4	244,022,504	242,906,642
Alabama—Birmingham	243,519,065	239,813,028	+ 1.5	205,859,997	220,475,763
Mobile	16,998,497	15,999,873	+ 6.2	16,948,911	17,078,457
Mississippi—Vicksburg	1,196,219	771,561	+ 55.0	743,175	742,377
Louisiana—New Orleans	256,468,508	205,445,433	+ 24.8	197,154,693	214,415,353
Total (10 cities)	1,396,703,668	1,308,000,900	+ 6.8	1,236,714,083	1,254,850,566

Seventh Federal Reserve District—Chicago—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,246,877	2,769,400	+ 17.2	3,572,096	3,097,643
Grand Rapids	23,161,910	17,382,765	+ 33.2	20,244,203	22,849,052
Lansing	10,335,352	11,907,581	- 13.2	11,636,431	11,877,607
Indiana—Fort Wayne	13,814,271	12,671,584	+ 9.0	11,823,931	12,727,919
Indianapolis	81,116,000	82,749,000	- 2.0	84,821,000	82,883,000
South Bend	10,298,003	10,302,788	- 0.1	10,158,098	10,467,347
Terre Haute	5,081,493	4,654,410	+ 9.2	4,677,064	4,590,361
Wisconsin—Milwaukee	152,370,533	138,122,033	+ 10.3	124,406,205	124,219,850
Iowa—Cedar Rapids	8,461,731	9,118,808	- 7.2	7,467,675	7,287,925
Des Moines	52,179,306	54,441,402	- 4.2	54,629,990	48,393,761
St. Louis	20,932,912	21,677,841	- 3.4	17,750,503	15,344,735
Illinois—Bloomington	1,499,725	1,696,225	- 11.6	1,602,296	1,963,235
Chicago	1,200,112,864	1,123,110,992	+ 6.9	1,148,961,992	1,161,536,289
Decatur	7,198,573	6,539,991	+ 10.1	7,344,811	7,102,719
Peoria	17,618,003	19,085,325	- 7.7	20,105,341	14,647,111
Rockford	13,468,022	11,483,867	+ 17.3	11,775,425	12,522,102
Springfield	6,531,873	7,737,862	- 15.6	6,739,796	8,199,319
Total (17 cities)	1,627,427,453	1,535,451,834	+ 6.0	1,547,956,837	1,549,709,940

Eighth Federal Reserve District—St. Louis—

	1959	Week Ended Dec. 12 1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	363,300,000	350,000,000	+ 3.8	357,000,000	369,900,000
Kentucky—Louisville	219,978,880	226,434,985	- 2.9	214,656,869	219,570,990
Tennessee—Memphis	187,486,025	153,305,845	+ 22.3	146,665,	

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 11, 1959 TO DECEMBER 17, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 11	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17
Argentina, peso—					
Free	0.119952	0.119880	0.120060	0.119970	0.119880
Australia, pound	2.230119	2.231250	2.230741	2.230167	2.230565
Austria, schilling	0.385265	0.385265	0.385265	0.385265	0.385265
Belgium, franc	0.199950	0.199920	0.199880	0.199880	0.199860
Canada, dollar	1.050312	1.051744	1.052031	1.050781	1.050754
Ceylon, rupee	2.10025	2.10100	2.10100	2.10075	2.10075
Finland, markka	0.0031275	0.0031275	0.0031275	0.0031275	0.0031275
France (Metropolitan), franc	0.0203710	0.0203710	0.0203715	0.0203725	0.0203735
Germany, deutsche mark	2.39710	2.39710	2.39705	2.39710	2.39705
India, rupee	209275	209359	209375	209300	209312
Ireland, pound	2.798600	2.800220	2.799580	2.798660	2.799360
Italy, lira	0.0160925	0.0160915	0.0160960	0.0160965	0.0160980
Japan, yen	0.0277564	0.0277564	0.0277564	0.0277564	0.0277564
Malaysia, malayan dollar	3.27650	3.27733	3.27733	3.27700	3.27666
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.65115	2.65110	2.65120	2.65110	2.65125
New Zealand, pound	2.771089	2.772495	2.771861	2.771148	2.771643
Norway, krone	1.39981	1.40000	1.40012	1.39950	1.39943
Philippine Islands, peso	4.97700	4.97700	4.97700	4.97700	4.97700
Portugal, escudo	0.348600	0.349025	0.348900	0.348850	0.348700
Spain, peseta	0.166065	0.166065	0.166065	0.166065	0.166065
Sweden, krona	1.93031	1.93043	1.93037	1.93037	1.93037
Switzerland, franc	2.31568	2.31225	2.31531	2.31643	2.31656
Union of South Africa, pound	2.788343	2.789758	2.789120	2.788403	2.788901
United Kingdom, pound sterling	2.798800	2.800220	2.799580	2.798860	2.799360

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 16, 1959	Dec. 9, 1959	Increase (+) or Decrease (-) Since Dec. 17, 1958
ASSETS—			
Gold certificate account	18,219,642	27,002	+ 856,251
Redemption fund for F. R. notes	968,547	2,010	+ 51,941
Total gold certif. reserves	19,188,189	29,012	+ 804,310
F. R. notes of other banks	371,282	33,563	+ 30,132
Other cash	327,803	1,817	+ 25,276
Discounts and advances	532,205	48,224	+ 36,051
Industrial loans			336
Acceptances:			
Bought outright	41,505	5,001	+ 4,308
Held under repurchase agree't	31,196	26,775	+ 31,196
U. S. Government securities:			
Bought outright—			
Bills	3,140,105	12,000	+ 946,855
Certificates	10,506,993		
Notes	11,010,298		+ 8,142,733
Bonds	2,483,771		
Total bought outright	27,141,167	12,000	+ 946,855
Held under repurchase agree't	23,000	26,000	+ 54,900
Total U. S. Govt. securities	27,164,167	38,000	+ 891,955
Total loans and securities	27,769,073	54,448	+ 891,072
Due from foreign banks	15		
Cash items in process of collec'n	6,895,676	1,882,933	+ 35,947
Bank premises	100,354	1,200	+ 6,509
Other assets	222,070	1,649	+ 96,734
Total assets	54,874,462	1,830,770	+ 209,466
LIABILITIES—			
Federal Reserve notes	28,304,190	101,686	+ 373,086
Deposits:			
Member bank reserves	18,379,112	408,011	+ 737,625
U. S. Treasurer—general acct.	559,721	132,283	+ 56,273
Foreign	369,726	29,710	+ 117,802
Other	320,728	26,514	+ 15,681
Total deposits	19,629,287	543,490	+ 579,231
Deferred availability cash items	5,424,210	1,235,928	+ 289,227
Other liabilities & accrued divs.	45,148	2,122	+ 11,296
Total liabilities	53,402,835	1,878,982	+ 94,378
CAPITAL ACCOUNTS—			
Capital paid in	386,431	1,365	+ 26,010
Surplus	868,410		+ 59,215
Other capital accounts	216,786	49,577	+ 29,863
Total liab. & capital accts.	54,874,462	1,830,770	+ 209,466
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.0%	0.6%	+ 1.5%
Contingent liability on acceptances purchased for foreign correspondents	76,052	4,201	+ 3,770
Industrial loan commitments			995

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Security Co. of Bedford, Inc.— 5 3/4% s. f. debentures, due Jan. 1, 1972	Jan 1	237
Maryland & Pennsylvania RR.— 4% (2% fixed interest) series B bonds, due March 1, 1961	Dec 29	*
Sheraton Corp. of America— Capital income debentures, 7 1/2%, due Jan. 1, 1989	Dec 23	2387
Zapata Petroleum Corp., 5% conv. debts. due July 1, '72	Dec 22	*

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Ashley, Drew & Northern Railway— 1st mortgage 5% bonds due July 1, 1962	Jan 1	2446
Berlin Power & Light Co., Inc.— 4 7/8% debt adjustment deb. bonds, series A due Jan. 1, 1978 and 4 1/2% debt adjustment deb. bonds, series B due Jan. 1, 1978	Jan 1	2238
Cluett, Peabody & Co., Inc., 7% cum. preferred stock	Dec 31	1832
Electric Power Corp., 4 1/4% debt adjustment bonds, due Jan. 1, 1973	Jan 1	2240
Energy Supply Schwaben, Inc. 5 1/4% debt adjustment bonds, due Jan. 1, 1973	Jan 1	2240
Harpen Mining Corp., 4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2241
Interprovincial Pipe Line Co.— 3 1/2% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	Jan 1	2449
(Rudolph) Karstark, Inc., 4 1/4% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2241
Meligan Consolidated Gas Co.— 1st mortgage bonds 6 1/4% series due 1982	Jan 1	2540
Nippon Electric Power Co., Ltd.— 1st mortgage 6 1/2% gold bonds due Jan. 1, 1953 ex- tended to Jan. 1, 1963	Jan 1	2451
North German Lloyd— 4 1/2% debt adjustment debts. due Jan. 1, 1970	Jan 1	2343
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	2344
Pronto Uranium Mines, Ltd. 5% debts. due Dec. 1, 1960	Jan 4	2451
Rhine-Ruhr Water Service Union— 4 1/2% debt adjustment debts. dated Jan. 1, 1953 due Jan. 1, 1973	Jan 1	2344
Rhine Westphalia Electric Power Corp.— 5 1/4% debt adjmt. bonds, series A due Jan. 1, 1978	Jan 1	2244
4 1/2% debt adjmt. bonds, series B due Jan. 1, 1978	Jan 1	2244
4 1/2% debt adjmt. bonds, series C due Jan. 1, 1978	Jan 1	2244
Ritter Finance Co., Inc., 5 1/2% subord. debts.	Jan 1	2344
Salem-Brosius, Inc.— 5 1/2% conv. subord. debts. due July 1, 1973	Dec 28	2344
Tennessee Gas Transmission Co.— 1st mortgage pipe line bonds 5 3/4% series due Jan. 1, 1979	Jan 1	2388
Welsbach Corp., 1st s. f. 4 1/2% debts. due July 1, 1962	Jan 1	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Burlington Industries, Inc.— 5.40% conv. subord. debts. due Oct. 1, 1975	Jan 14	2446
Drackett Co. 4% cum. conv. preferred stock	Feb 15	2448
(George A.) Hormel & Co. 6% cum. class A pfd. stk.	Feb 15	*
Marine Midland Corp., 4% cum. conv. pfd. stock	Jan 15	*
Portland Transit Co.— 5% cumulative convertible preferred stock	Dec 31	2143
Reynolds Aluminum Supply Co.— 5% cumulative convertible stock	Dec 31	2344
Super Food Services, Inc., class A capital stock	Jan 15	2388
Texas Illinois Natural Gas Pipeline Co.— \$5 cumulative preferred stock	Jan 28	*
Tishman Realty & Construction Co., Inc.— 5% cumulative preferred stock	Dec 22	1982
Truax-Tracer Coal Co.— Series A convertible preferred stock	Jan 12	2389

* Announced in this issue

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 9: Decreases of 157 million in loans adjusted, 169 million in holdings of U. S. Government securities, and \$1,267 million in U. S. Government demand deposits, and an increase of \$820 million in demand deposits adjusted.

Commercial and industrial loans increased \$19 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$214 million and loans to nonbank financial institutions decreased \$15 million.

Holdings of Treasury bills decreased \$120 million and the combined total of Treasury notes and U. S. Government bonds decreased \$65 million. Holdings of "other" securities increased \$53 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$45 million and borrowings from others increased \$162 million. Loans to domestic commercial banks increased \$41 million.

	Dec. 9, 1959	Dec. 2, 1959	Increase (+) or Decrease (-) Since Dec. 10, 1958
ASSETS—			
(In millions of dollars)			
Total loans and investments	105,475	232	+ 537
Loans and investments adjusted	103,980	273	+ 1
Loans adjusted	66,178	157	+ 1
Commercial and industrial loans	30,034	19	+ 1
Agricultural loans	917	4	+ 85
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	261	163	+ 70
Other securities	1,713	51	+ 53
Other loans for purchasing or carrying:			
U. S. Government securities	145	6	+ 1
Other securities	1,187	9	+ 1
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,814	6	+ 1
Other	1,702	21	+ 1
Loans to foreign banks	797	20	+ 1
Loans to domestic commercial banks	1,495	41	+ 470
Real estate loans	12,596	22	+ 1,176
Other loans	14,375	3	+ 1
U. S. Government securities—total	27,995	169	+ 6,614
Treasury bills	2,369	120	+ 112
Treasury certificates of indebtedness	1,139	16	+ 3,225
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,764	28	+ 1
1 to 5 years	16,110	67	+ 3,501
After 5 years	6,613	26	+ 1
Other securities	9,807	53	+ 352
Reserves with Federal Reserve Banks	13,135	61	+ 366
Currency and coin	1,342	108	+ 44
Balances with domestic banks	2,658	108	+ 111
Other assets—net	3,297	43	+ 175
Total assets/liabilities	135,951	1,159	+ 974
LIABILITIES—			
Demand deposits adjusted	61,837	820	+ 1,461
U. S. Government demand deposits	2,571	1,267	+ 1,105
Interbank demand deposits:			
Domestic banks	11,038	50	+ 250
Foreign banks	1,495	66	+ 16
Time deposits:			
Interbank	1,340	37	+ 767
Other	30,193	34	+ 237
Borrowings:			
From Federal Reserve Banks	393	45	+ 58
From others	2,226	162	+ 857
* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.			
* Not available on comparable basis; reporting form revised July 8, 1959.			

DIVIDENDS

Continued from page 12

Name of Company	Par Share	When Payable	Holders of Rec.
Muter Company (stock dividend)	5	1-15	12-31
Mutual Shares Corp.— 25% from ordinary income and 30c from realized capital gains	55c	1-4	12-11
Mutual System, Inc., common (quar.)	8c	1-15	12-31
Extra	4c	1-15	12-31
6% preferred (quar.)	37 1/2c	1-15	12-31
Myers (F. E.) & Bros. (quar.)	60c	1-4	12-14
N. & W. Industries, common (quar.)	5c	1-1	12-15
5% preferred (s-a)	62 1/2c	1-1	12-15
Narragansett Racing Assoc., Inc.	50c	12-28	12-17
Natco Corp. (quar.)	20c	1-2	12-18
Nation-Wide Securities (Md.)	16c	12-21	12-4
National Acme Co. (year-end)	50c	12-22	12-7
National Aeronautical Corp. (stock dividend)	2	12-30	12-21
National Aviation Corp.— 30c from net ordinary inc. plus \$2.25 from realized capital gains	\$2.55	12-22	12-9
National Biscuit Co., com. (increased quar.)	60c	1-15	12-18
National Can Corp. (stock dividend)	6	12-27	12-30
National Cash Register (quar.)	30c	1-15	12-15
Stock dividend	5	1-26	1-5
National Co., common (stock dividend)	2	12-22	12-11
Stock dividend extra	1	12-22	12-11
\$3.60 preferred	90c	1-1	12-20
National Electric Welding	15c	1-1	1-14
National Fire Insurance Co. (Hartford)— Cash dividend (quar.)	40c	1-4	12-15
National Grocers Co., Ltd. (quar.)	15c	1-1	12-11
\$1.50 preference (quar.)	37 1/2c	1-1	12-11
National Gypsum, common (quar.)	50c	1-2	12-14
Stock dividend	2	1-2	12-4
National Hosiery Mills, Ltd., class B	48c	1-4	12-14
National Investors Corp.— 6c from net investment income and 30c from capital gains	36c	12-24	12-4
National Lead Co., common (year-end)	81	12-21	12-4
6% preferred B (quar.)	\$1.50	1-1	12-6
National Linen Service, common (quar.)	25c	1-6	12-16
4 1/2% preferred (quar.)	\$1.12 1/2	1-6	12-16
National Mortgage & Investment, common	50c	1-2	12-16
National Presto Industries (quar.)	15c	1-4	12-15
National Propane Corp., com (stock div.)	5	1-2	1-4
5% 2nd preferred A (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
New Brunswick Telephone, Ltd. (quar.)	\$15c	1-15	12-24	Parkersburg-Aetna (stock dividend)	5%	12-31	11-9	Putnam (George) Fund of Boston (12 cents from investment income plus 52 cents from realized capital gains)	64c	12-22	12-1
New England Electric System (quar.)	27c	1-2	12-24	Parmerlec Transportation (quar.)	12 1/2c	12-24	12-10	Pyle-National Co., new common (initial)	12 1/2c	1-4	12-8
New England Telephone & Telegraph Co.				Extra	\$1.50	12-24	12-10	Extra	12 1/2c	1-4	12-8
New common (initial)	43c	12-30	12-10	Patino Canada, Ltd. (resumed)	\$10c	12-30	12-15	Quaker Oats Co., common (quar.)	50c	1-20	12-22
New Hampshire Insurance (quar.)	50c	1-2	12-11	Patterson (M. F.) Dental Supply Co.	12 1/2c	1-1	12-15	6% preferred (quar.)	\$1.50	1-20	12-22
Extra	10c	1-2	12-11	Patterson Marching Paper (extra)	15c	12-23	12-9	Quebec Power Co. (quar.)	140c	2-25	1-15
New Haven Gas Co. (quar.)	47 1/2c	12-29	12-15	Stock dividend	5%	12-29	12-14	Quebec Telephone Co., 5% pfd. (quar.)	125c	1-1	12-11
Extra	10c	12-29	12-15	Peabody Coal Co., common (quar.)	10c	1-4	12-18	5% preferred (quar.)	\$27 1/2c	1-1	12-11
New Haven Water (quar.)	85c	1-2	12-15	Peninsular Metal Products—				Quemont Mining, Ltd. (increased)	130c	12-30	11-30
New Jersey Power & Light—				6% preferred (quar.)	17 1/2c	12-31	12-10	Quincy Mining	35c	1-11	12-10
4.05% preferred (quar.)	\$1.01 1/4	1-1	12-4	Penman's Ltd., common (quar.)	145c	2-15	1-15	R & M Bearing Canada, Ltd.—			
New Orleans Public Service—				6% preferred (quar.)	\$1.50	1-2	12-31	Class A (quar.)	128c	1-2	12-15
4.36% preferred (quar.)	\$1.09	1-4	12-7	Penn Traffic Co. (s-a)	20c	1-25	1-9	R. T. & E Corp. (quar.)	10c	1-40	12-31
4 1/2% preferred (quar.)	\$1.18 1/4	1-4	12-7	Pennsylvania Glass Sand—				Racine Hydraulic & Machinery, Inc.—			
New York Auction Co. (stock dividend)	5%	1-27-60	1-6	New common (initial quar.)	25c	1-1	12-8	\$1.20 preferred A (quar.)	30c	12-31	12-19
New York Central RR (year-end)	5%	1-25	12-28	Pennsylvania Power & Light, com. (quar.)	31 1/4c	1-2	12-10	\$1.20 preferred A (quar.)	20c	6-30	6-18
New York, Chicago & St. Louis RR. (quar.)	50c	1-2	12-27	3.35% preferred (quar.)	83 1/4c	1-2	12-10	Radio Condenser Co.—			
New York & Harlem RR., common (s-a)	\$2.50	1-1	12-15	4.40% preferred (quar.)	\$1.10	1-2	12-10	Extra	5c	12-21	12-1
10% preferred (s-a)	\$2.50	1-1	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Radio Corp. of America, common (quar.)—	25c	1-25	12-18
New York & Honduras Rosario Mining Co.—				4.60% preferred (quar.)	\$1.15	1-2	12-10	Stock dividend	2%	2-1	12-18
Quarterly	35c	12-31	12-17	Pennsylvania RR.	25c	12-28	11-30	\$3.50 1st preferred (quar.)	87 1/2c	1-2-60	12-7
Stock dividend	5%	12-31	12-17	Peoples Credit Jewellers, Ltd.—				\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-7
New York Service Corp., com. (quar.)	5c	12-21	12-11	6% preferred (s-a)	\$3	12-31	12-15	Railway Equipment & Realty Co., Ltd.—	\$1.50	1-25	12-31
Year-end	10c	12-21	12-11	Peoples Drug Stores (quar.)	50c	12-28	12-4	8% preferred (quar.)	5c	12-20	12-10
New York Shipbuilding Corp. (quar.)	50c	12-28	12-15	Peoples Gas, Light & Coke (quar.)	57 1/2c	1-15	12-15	Ranchers Exploration & Development Co.—	5c	12-20	12-10
New York State Electric & Gas—				Peoples Securities Corp. (5 cents from ordinary net income plus 25 cents accumulated undistributed profits from sale of securities)	30c	1-4	12-8	Rapid-American Corp. (quar.)	12 1/2c	12-28	12-17
3 1/2% preferred (quar.)	93 1/4c	1-1-60	12-4	Pepsi-Cola Bottling (Wash., D. C.)—				Rapid Grip & Batten, Ltd., com. (quar.)	115c	1-1	12-14
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-60	12-4	Stock dividend	5%	1-2	12-18	Common (quar.)	115c	4-1	3-4
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-60	12-4	Pepsi-Cola Co. (increased quar.)	35c	12-31	12-9	6% preferred (quar.)	\$1.50	1-1	11-16
Newark Telephone Co. (Ohio)—				Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	Reading Company—	85c	1-2	12-10
6% preferred (quar.)	\$1.50	1-9	12-31	Stock dividend	3%	1-15	1-4	4% 2nd preferred (quar.)	50c	1-14	12-17
Newberry (J. J.) Co., 3 1/2% preferred (quar.)	93 1/4c	2-1	1-15	Permanent Cement (quar.)	17 1/2c	1-31	1-8	Reece Corp. (Mass.), common	60c	12-23	12-16
Newport Electric Corp., 3 1/2% pfd. (quar.)	93 1/4c	1-2	12-15	Permian Basin Pipe Line	11c	12-21	12-4	5% preferred (quar.)	\$1.25	2-1	1-15
Newport News Shipbuilding & Dry Dock—				Personal Industrial Bankers, com. (quar.)	3c	12-30	12-18	Reed Roller Bit Co. (resumed)	10c	12-21	12-4
(Year-end)	\$1	12-21	12-11	\$1 preferred (quar.)	25c	12-30	12-18	Reda Pump Co. (quar.)	30c	12-21	11-30
Niagara Mohawk Power Corp.—				\$1.40 preferred (quar.)	35c	12-30	12-18	Regency Fund	5c	12-30	12-11
3.40% preferred (quar.)	85c	12-31	12-1	7% preferred (quar.)	\$1.75	12-30	12-18	Reliance Mfg., common (increased)	30c	1-1	12-15
3.60% preferred (quar.)	90c	12-31	12-1	Pet Milk Co., 4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-11	3% Stock dividend	5%	1-15	12-21
3.90% preferred (quar.)	97 1/2c	12-31	12-1	Petrolene Gas Service (quar.)	25c	12-23	12-10	3 1/2% preferred (quar.)	87 1/2c	1-1	12-15
4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1	Petbone-Mulken Corp. (quar.)	25c	1-4	12-10	Republic Chains, Ltd., \$1.10 class A (quar.)	128c	1-1-60	12-15
4.35% preferred (quar.)	\$1.21 1/4	12-31	12-1	Pfizer (Charles) & Co., 3 1/2% pfd. (quar.)	87 1/2c	12-31	12-4	Republic Aviation Corp. (quar.)	25c	12-23	12-10
4.55% preferred (quar.)	\$1.31 1/4	12-31	12-1	4% preferred (quar.)	\$1	12-31	12-4	Republic Foll Co. (quar.)	10c	12-29	12-14
Niagara Wire Weaving Co., Ltd., common	315c	1-2	12-9	Philadelphica Electric (quar.)	95c	2-1	1-8	Stock dividend	2%	12-29	12-14
Extra	20c	1-2	12-9	3.80% preferred (quar.)	95c	2-1	1-8	Republic Pictures Corp.—	25c	1-2	12-10
Class B	15c	1-2	12-9	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-8	Resistoflex Corp.	10c	12-31	12-15
Extra	20c	1-2	12-9	4.40% preferred (quar.)	\$1.10	2-1	1-8	Resall Drug & Chemical Co.—			
Nicholson File (quar.)	30c	12-22	12-7	4.68% preferred (quar.)	\$1.17	2-1	1-8	Stock dividend	3%	3-11	2-8
900 Michigan Ave. (increased s-a)	60c	1-7	12-28	Philadelphica Fund (5c from investment income plus 20c from securities profits)	25c	12-30	12-10	Revlon, Inc. (quar.)	50c	1-11	12-21
Normetal Mining, Ltd. (increased)	115c	12-30	11-30	Philadelphica, Germantown & Norristown RR. Quarterly	\$1.50	3-4	2-19	Reynolds Aluminum Supply Co., 5% pfd.—	\$6.875	12-31	---
North American Aviation (increased)	50c	1-5	12-15	Philadelphica & Trenton RR. (quar.)	\$2.50	1-11	12-31	Entire issue called for redemption on Dec. 31 at \$25 per sh. plus this paym't			
North American Bowling (stock dividend)	2%	12-30	12-10	Philippine Long Distance Telephone (quar.)	12 1/2c	1-15	12-15	Reynolds Metals Co.—			
North & Judd Mfg. (quar.)	50c	1-4	12-16	Philio Corp., 3 1/2% preferred A (quar.)	93 1/4c	1-1	12-15	Common (initial)	12 1/2c	12-24	12-10
North American Refractories (quar.)	50c	1-15	12-31	Phenix Insurance (Hartford) (quar.)	75c	1-2	12-14	4 1/2% preferred A (quar.)	59 1/2c	2-1	1-11
North American Van Lines (quar.)	12 1/2c	12-31	12-19	Philip Morris Inc.—				4 1/2% convertible 2nd preferred (quar.)	\$1.12 1/2	2-1	1-11
Extra	20c	12-31	12-19	Common (increased quar.)	90c	1-15	12-18	Reynolds (R. J.) Tobacco—			
North Central Airlines (stock dividend)	5%	12-21	12-7	3.90% preferred (quar.)	97 1/2c	2-1	1-15	3.60% preferred (quar.)	90c	1-2	12-10
North Penn Gas Co. (quar.)	15c	1-1	12-11	4% preferred (quar.)	97 1/2c	2-1	1-15	Rhodesian Selection Trust—			
North Star Oil, Ltd., \$2.50 preferred (quar.)	\$62 1/2c	1-2	12-3	Pickering Lumber	10c	12-29	12-17	American shares (final approximate payment subj. to shareholders approval on Dec. 18	6 1/2c	12-31	12-28
North Star Oil, Ltd., (s-a)	82	1-15	12-23	Pickle Crow Gold Mines, Ltd. (stock divid.)	5%	12-31	11-30	Rich's, Inc., common (increased)	22 1/2c	1-25	1-15
Northern Illinois Ry. (extra)	20c	12-31	12-28	Pillsbury Co., \$4 preferred (quar.)	\$1	1-15	1-4	3 1/4% preferred (quar.)	93 1/4c	1-25	1-15
Northern Illinois Gas, common (quar.)	25c	2-1	12-23	Pioneer Plastics (quar.)	12c	12-22	12-10	Richman Bros. (quar.)	50c	1-4	12-16
5% conv. preferred (quar.)	\$1.25	2-1	12-23	Pitney-Bowes, Inc., preferred B (quar.)	53 1/2c	1-2	12-18	Rico Argentine Mining (annual)	5c	12-21	12-11
Northern Indiana Public Service Co.—				Pittsburgh, Ft. Wayne & Chicago Ry. Co.				Riley Stoker (quar.)	40c	12-31	12-18
Common (quar.)	50c	12-21	11-20	7% preferred (quar.)	\$1.75	1-5	12-10	Ritter Co. (quar.)	40c	12-29	12-15
4.40% preferred (quar.)	44c	12-30	11-20	Stock dividend	55c	12-21	11-27	River Brand Rice Mills (quar.)	30c	2-1	1-6
4.22% preferred (quar.)	\$1.05	1-14	12-18	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Roan Antelope Copper Mines, Ltd.—			
4.25% preferred (quar.)	\$1.06 1/4	1-14	12-18	7% preferred (quar.)	\$1.75	3-10	2-19	American shs. (final payment subject to approval of stockholders)	21c	12-31	12-28
4 1/2% preferred (quar.)	\$1.12	1-14	12-18	Pittsfield & North Adams RR. (s-a)	\$2.50	1-4	12-18	Robertshaw-Fulton Controls Co.—			
Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	2-16	2-4	Plastic Union Water (quar.)	75c	1-2	12-15	Common (quar.)	37 1/2c	12-21	12-10
Northern Natural Gas, common (quar.)	35c	12-21	11-27	Plastic Materials & Polymers, Inc. (N. Y.)—				Stock dividend	2%	12-30	12-10
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-18	Stock dividend	3%	12-21	12-7	Robertson (H. H.) Co. (stock dividend)	4%	1-12	11-25
5.80% preferred (quar.)	\$1.45	1-1	12-18	Plume & Alwood Mfg. (stock dividend)	22 1/2c	1-4	12-14	Robinson, Little Co., Ltd., com. (quar.)	120c	12-31	12-15
5.99% preferred (initial)	\$1.182	1-1	12-18	Plymouth Cordage (quar.)	65c	1-20	12-30	Robinson Tag & Label	10c	12-22	12-15
Northern Ohio Telephone, com. (quar.)	40c	1-1-60	12-18	Plymouth Oil Co. (quar.)	30c	12-21	11-6	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-60	12-20
Northern Pacific Ry. (increased quar.)	55c	1-29	1-8	Stock dividend	2%	12-21	11-6	Rochester Telephone, common (quar.)	25c	1-2	12-15
Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31	Polaroid Corp., common (quar.)	5c	12-24	12-8	5% preferred (quar.)	\$1.25	1-2	12-15
Northern Telephone, Ltd., com. (quar.)	12 1/2c	12-31	12-18	5% 1st preferred (quar.)	62 1/2c	12-24	12-8	Rockwell Mfg. Co. (stock dividend)	10c	1-5	11-20
Northwest Airlines, common (quar.)	20c	12-31	12-18	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-8	Roddis Plywood	30c	1-15	12-31
Northwest Engineering Co., class A (extra)	\$0.328 1/4	12-31	12-18	Pomona Tile Manufacturing (quar.)	15c	12-28	12-14	Stock dividend	1%	1-26	1-4
Class B (extra)	50c	12-21	12-1	Port Huron Sulphite & Paper (quar.)	25c	12-31	12-22	Roe (A. V.) (Canada), 5 1/4% pfd. (quar.)	\$1.43 1/4	1-2	12-11
Norwich Pharmaceutical Co. (stock dividend)	100%	12-23	12-10	Stock dividend	5%	1-20	12-22	Rohm & Haas Co.—			
Norwich & Worcester RR. Co.—				Portable Electric Tools, common (quar.)	10c	1-2	12-18	Stock dividend	2%	12-29	11-20
8% preferred (quar.)	82	1-2	12-15	Portland Gas Light (stock dividend)	83	12-31	12-18	Ronson Corp. (quar.)	15c	12-22	12-15
Nova Scotia Light & Power, Ordinary (quar.)	15c	1-2	12-2	Portland Transit Co., 5% conv. pfd., entire issue called for redemption on Dec. 31 at \$27.50 per share plus this dividend. Convertible into common to fifth day preceding redemption date at the rate of 2 1/2 common shares for each preferred.	10%	1-15	12-29	Rothmoor Corp., common (year-end)	30c	12-23	12-10
Noxema Chemical, common (quar.)	40c	12-29	12-16	Extra	31 1/4c	12-31	---	Class A (year-end)	15c	12-23	12-10
Extra	15c	12-29	12-16	Price Bros., Ltd., 4% preferred (s-a)	\$1.50	12-31	12-14	Roxbury Carpet Co. (quar.)	25c	2-10	2-1
Class B (quar.)	15c	12-29	12-16	Price (T. Row) Growth Stock Fund, Inc.—	33c	12-28	12-4	Stock dividend	5%	12-31	12-15
Extra	40c	12-29	12-16	Prince Gardner (quar.)	10c	1-11	12-23	Royal Crown Cola (quar.)	20c</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scruggs-Vandervoort-Barney, Inc.—				Standard Dredging Corp., com. (special)	25c	12-31	12-18	Thomas & Betts Co., common (quar.)	20c	1-2	12-15
Common (quar.)	15c	1-2	12-18	Stock dividend	2c	12-31	12-18	\$5 preferred (quar.)	\$1.25	12-31	12-15
\$3.50 series A (quar.)	\$1.12 1/2	1-2	12-18	\$1.60 convertible preferred (quar.)	40c	3-1	2-19	Thomas Industries, class A (quar.)	25c	1-1	12-15
Seaboard Air Line RR. (quar.)	50c	12-24	12-11	Standard Financial Corp., common (quar.)	11c	12-31	12-18	Class B (quar.)	25c	1-1	12-15
Seaboard Finance Co., common (quar.)	25c	1-10	12-17	75c preferred (quar.)	13 3/4c	12-31	12-18	\$5 preferred (quar.)	\$1.25	12-31	12-15
\$4.75 sinking fund preferred (quar.)	\$1.12 1/2	1-10	12-17	Standard Holding Corp., class A (year-end)	38 1/2c	12-28	12-15	Thompson Mills (quar.)	25c	1-1	12-15
\$5 sinking fund preferred (quar.)	\$1.25	1-10	12-17	Class B (year-end)	38 1/2c	12-28	12-15	Thompson-Starrett Co.—			
\$5 convertible preferred A (quar.)	\$1.25	1-10	12-17	Standard Oil Co. of Indiana—				70 cents convertible preferred (accum.)	17 1/2c	12-29	12-18
\$5 convertible preferred B (quar.)	\$1.25	1-10	12-17	Correction: The 52c special dividend reported in these columns in previous issues was incorrect. The payment was only intended for fractional shares, in connection with the stock dividend of one share of Standard Oil Co. (New Jersey) for each 90 shares held. Fractions were paid in cash at the rate of 52c per 1/90 share of Standard Oil Co. (New Jersey).				Thor Power Tool Co. (quar.)	40c	12-30	12-17
Seagrave Corp., common (year-end)	10c	12-30	12-7	Standard Oil Co. of Ohio—				Throfare Markets Inc., com. (quar.)	25c	1-2	12-4
5% preferred (quar.)	\$1.25	1-15	12-30	3 3/4% preferred A (quar.)	93 3/4c	1-15	12-31	Stock dividend	3c	1-2	12-7
5 1/2% preferred (quar.)	68 3/4c	1-15	12-30	Standard Paper Mfg. Co., com. (quar.)	\$1	1-1	12-18	5% conv. preferred (initial series)	31 1/4c	1-2	12-4
Sealed Power (quar.)	25c	12-21	12-7	Year-end	\$2	1-1	12-18	5% conv. pfd. series B (quar.)	31 1/4c	1-2	12-15
Stock dividend	10c	12-28	12-7	6% preferred (quar.)	75c	1-1	12-18	Thrifty Drug Stores, 4 1/4% pfd. B (quar.)	\$1.06 1/2	12-31	12-10
Sears, Roebuck & Co. (quar.)	30c	1-2	12-1	Standard Paving & Materials, Ltd. (quar.)	420c	1-2	12-16	4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-10
Year-end	25c	1-2	12-1	Standard Radio, Inc. (it is anticipated that this distribution will not be taxable as ordinary income)	115c	1-8	12-18	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	1-11	12-15
Securities Acceptance Corp., common	10c	1-1	12-10	Standard Sph. L. S. Company (quar.)	20c	12-24	12-15	Time Finance Co. (Ky.)—			
5% preferred (quar.)	31 1/4c	1-1	12-10	Starrett Corp., 50c conv. pfd. (quar.)	12 1/2c	1-4	12-16	New common (initial-quar.)	5c	1-1-60	12-21
Selberling Rubber Co.—				50 cents 2nd preferred (quar.)	12 1/2c	1-4	12-16	Timely Clothes, Inc. (quar.)	25c	1-1	12-17
4 1/2% preferred (quar.)	\$1.12	1-1	12-15	State Capital Life Insurance (quar.)	15c	12-21	12-7	Times-Mirror (increased-quar.)	25c	12-22	12-7
5% preferred (quar.)	\$1.25	1-1	12-15	Stauffer Chemical Co.—				Stock dividend	4c	1-15	12-15
Seismograph Service Corp. (quar.)	10c	12-28	12-16	Stock dividend on common	2c	12-31	12-2	Tishman Realty & Construction—			
Extra	10c	12-28	12-16	3 1/2% preferred (quar.)	87 1/2c	12-31	12-11	Common (increased-quar.)	12 1/2c	12-22	12-9
Selection Trust, Ltd., American dep. rets. (interim) (approximately 13 cents)	17 1/2c	1-14	12-7	Stecher-Traug Lithograph Corp.—				Stock dividend	5c	1-11	12-9
Servel, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	1-1	12-15	5% preferred (quar.)	\$1.25	12-31	12-15	5% preferred (quar.)	25c	12-22	12-11
Seton Leather Co.—				Stedman Bros., Ltd. (quar.)	430c	1-2	12-11	Tobin Packing (quar.)	20c	1-7	12-18
Seven-Up Bottling (St. Louis) (quar.)	15c	1-1	12-18	Stock Improvement & Forge Co.—				Toronto Star Ltd., 5% 1st pref. (quar.)	40c	1-2	12-16
Shakespeare Co. (quar.)	30c	1-5	12-17	Stock dividend	4c	3-31	3-1	Torrington Co. (quar.)	25c	12-28	12-3
Shawcock Oil & Gas (quar.)	40c	1-2	12-15	Stephan Chemical (stock dividend)	4c	12-29	12-15	Stock dividend	5c	12-28	12-6
Sharon Steel Corp. (quar.)	25c	12-31	12-14	Sterling Brewers (quar.)	25c	1-4	12-14	Townmotor Corp.	35c	12-31	12-16
Shasta Water Co. (stock dividend)	3c	12-30	12-15	Stern & Stern Textiles, common (quar.)	15c	1-2	12-18	Townsend Corp. of America—			
Shattuck Denn Mining	10c	12-21	12-7	Extra	10c	1-2	12-18	Common (stock dividend)	6c	12-21	11-30
Stock dividend	1c	12-29	12-7	4 1/2% preferred (quar.)	57c	1-1	12-14	5% convertible preferred (annual)	50c	12-31	12-7
Shawinigan Water & Power Co., com. (quar.)	420c	2-25	1-14	4 1/2% preferred (quar.)	56c	4-1	3-11	Traders Finance, Ltd., class A (quar.)	\$60c	1-4	12-10
Class A common (quar.)	433 1/2c	2-15	1-19	5.90% preferred (quar.)	7 1/2c	1-1	12-23	Class B	\$60c	1-4	12-10
4% preferred (quar.)	450c	1-2	12-2	Stix, Baer & Fuller Co., 7% pfd. (quar.)	36 3/4c	1-1	12-23	4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-10
4 1/2% preferred (quar.)	456 1/4c	1-2	12-2	Stokely-Van Camp, common	43 3/4c	12-31	12-15	5% preferred (quar.)	\$50c	1-4	12-10
Shawmut Association (quar.)	25c	1-4	12-17	5% prior preference (quar.)	25c	1-1	12-9	Trans Mountain Oil Pipe Line Co.	15c	12-23	11-25
Year-end	50c	1-4	12-17	5% convertible 2nd preferred (quar.)	25c	1-1	12-9	Transamerica Corp. (quar.)	20c	1-2	12-10
Shelby Salesbook	50c	12-22	12-4	Stop & Shop, new com. (initial-quar.)	10c	1-4	12-21	Transcontinental Gas Pipe Line—			
Sheraton Corp. of America (quar.)	15c	2-1	1-4	Stock dividend	4c	2-29	2-12	Common (quar.)	25c	2-1	1-15
Sherwin-Williams Co. of Canada, Ltd.—				Strawbridge & Clothier (quar.)	\$1.25	1-2	12-18	Extra	20c	12-21	12-7
Common (quar.)	145c	2-1	1-8	Strouse, Inc. (stock dividend)	10c	12-22	12-10	Stock dividend	20c	1-15	12-28
Extra	\$25c	2-1	1-8	Stuart Hall Co. (initial)	11c	1-1	12-15	\$2.55 preferred (quar.)	63 3/4c	2-1	1-15
7% preferred (quar.)	\$1.75	2-1	12-10	Sun Chemical Corp., common (quar.)	15c	12-24	12-12	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15
Shulton, Inc., class A (quar.)	25c	1-4	12-7	\$4.50 preferred A (quar.)	\$1.12	1-4	12-12	\$5.60 preferred (quar.)	\$1.40	2-1	1-15
Stock dividend	4c	1-18	12-7	Sun Drug Co.—				\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15
Class B (quar.)	25c	1-4	12-7	Stock dividend	6c	1-7	12-10	Transportation Corp. of America—			
Stock dividend	4c	1-18	12-7	Sun Life Assurance Co. of Canada (quar.)	\$1.25	1-1-60	12-16	Class A (quar.)	7 1/2c	1-26	1-11
Seard, Inc. (s-a)	10c	1-2	12-9	Sunbeam Corp. (quar.)	35c	12-28	12-18	Class A and class B (stock dividend) (one share for each share held)	---	1-26	1-11
Sick's Breweries Ltd. (quar.)	430c	12-23	12-7	Sunshine Mining (quar.)	5c	12-22	11-20	Transue & Williams Steel Forging Corp.—			
Sick's Ranier Brewery Co. (quar.)	6c	12-22	12-7	Superior Propane, Ltd. \$1.40 pfd. (quar.)	33 1/2c	1-1	12-16	Quality	25c	12-31	12-16
Sigma Mines, Ltd. (s-a)	110c	1-27	12-28	Superior Window, class A (quar.)	8c	1-1	12-16	Co. (stock dividend)	10c	12-31	12-10
Sigma Pacific Power Co.—				Supertest Petroleum, Ltd., common (s-a)	12 1/2c	1-15	12-18	Tri-Continental Corp., common	57c	12-24	12-15
\$2.44 preferred A (quar.)	61c	1-2-60	11-13	Ordinary (s-a)	12 1/2c	1-15	12-18	\$2.70 preferred (quar.)	67 1/2c	1-1	12-15
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2	11-30	5% preference (quar.)	\$1.25	1-15	12-18	Truax-Traer Coal Co.—			
Class B (quar.)	115c	1-2	11-30	Superior Separator Co., 6% pfd. (quar.)	30c	1-31	1-15	\$2.80 preferred A (entire issue called for redemption on Jan. 12 at 52c per sh. plus this dividend)	33c	1-12	---
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	2-1	1-15	Supervised Shares	55c	12-24	12-9	True Temper Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-31
Simplicity Pattern (increased)	30c	12-21	12-7	Susquehanna Corp. (stock dividend)	5c	1-15	12-29	Trust Co. of New Jersey (quar.)	10c	1-4	12-16
614 Superior Co.—				Swank, Inc. (quar.)	22 1/2c	1-15	12-30	Twentieth Century-Fox Film Corp. (Del.)—			
Skenandoe Rayon Corp., 5% cl. A pfd. (quar.)	\$1.25	1-1	12-15	Year-end	10c	1-15	12-31	Quarterly	40c	12-26	12-11
5% prior preferred (quar.)	\$1.25	1-1	12-15	Sweets Co. of America	15c	12-29	12-15	Twin City Rapid Transit, 5% pfd. (quar.)	62 1/2c	1-2	12-21
Smith (A. O.) Corp. (quar.)	40c	2-1	1-4	Year-end	25c	1-5	12-15	Twin Coach, \$1.50 preferred (quar.)	37 1/2c	1-1	12-18
\$2 preferred (quar.)	450c	1-29	12-31	Swift & Co. (quar.)	75c	1-1	12-7	208 South LaSalle Street (quar.)	62 1/2c	2-2	1-20
Smith (Howard) Paper Mills Ltd. (quar.)	430c	1-29	12-31	Switson Industries, Ltd. (quar.)	37c	12-31	12-16	Underwriters Trust (N. Y.) (quar.)			
Smucker (J. M.) Co. (initial)	15c	1-15	12-24	Sylvanite Gold Mines Bearer, Ltd. (s-a)	43c	1-2	11-6	Special	\$2	1-4	12-16
Stock dividend	3c	4-15	3-25	Registered (s-a)	43c	1-2	11-6	Union Acceptance, Ltd. (quar.)	17 1/2c	1-1	12-16
Sommers Drug Stores Co., common (quar.)	10c	1-2	12-15	Symington Wayne Corp. (quar.)	15c	1-15	1-4	Extra	410c	1-1	12-15
50c conv. preferred (quar.)	12 1/2c	1-2	12-15	T. I. M. E. Inc. (increased-quar.)	20c	1-29	1-15	Union Cities Gas, common (quar.)	16c	1-15	12-4
Sonotone Corp., \$1.25 preferred (quar.)	31 1/4c	12-31	12-3	Taft Broadcasting (stock dividend)	2 1/2c	3-15-60	2-15	5 1/2% preferred (quar.)	13 3/4c	1-1	12-21
\$1.55 preferred (quar.)	38 3/4c	12-31	12-3	Talcott (James) Inc. (increased)	40c	12-31	12-15	6% preferred (quar.)	15c	1-1	12-21
Sorg Paper Co., com. (increased)	15c	12-23	12-11	Tamblyn (G.) Ltd., common (quar.)	115c	1-2	12-4	United Fuel Investments, Ltd.—			
5 1/2% preferred (quar.)	5c	12-31	12-11	Extra	145c	1-2	12-4	6% class A (quar.)	475c	1-2	12-15
South American Gold & Platinum Co.—				Taylor Instrument (quar.)	30c	1-2	12-18	United Funds—			
South Carolina Electric & Gas, com. (quar.)	32 1/2c	1-2	12-11	Taylor Fibre Co., preferred (s-a)	62c	12-28	12-15	United Income Fund (10c from net invest. inc. plus 32c from net securities profits)	42c	12-24	12-2
4.50% preferred (quar.)	56 1/4c	1-2	12-11	Telephone Service Co. of Ohio—				United Gas Corp. (quar.)	37 1/2c	1-2	12-10
4.50% preferred A (quar.)	57 1/2c	1-2	12-11	Class B (quar.)	40c	12-31	12-7	4 1/2% preferred (quar.)	\$1.06 1/4	1-1	11-30
5% preferred (quar.)	62 1/2c	1-2	12-11	Stock dividend on A and B	40c	12-31	12-7	United Illuminating Co.	37 1/2c	12-29	12-1
South Coast Corp. (quar.)	12 1/2c	1-30	1-15	\$5 preferred (quar.)	3c	12-31	12-7	United Merchants & Manufacturers (quar.)	25c	12-21	12-7
South Jersey Gas Co. (quar.)	22 1/2c	1-4	12-9	Telluride Power, 6% preferred (quar.)	\$1.25	1-1	12-7	United New Jersey RR. & Canal (quar.)	\$2.50	1-16	12-18
Southdown Company, Ltd. (quar.)	460c	12-28	12-14	Temco Aircraft Corp. (increased)	\$1.50	1-2	12-16	United Pacific Alum. (quar.)	12 1/2c	12-30	12-15
Southern Inc. (quar.)	15c	1-11	12-24	Tennessee Corp., new common (initial)	31 1/4c	1-8	12-3	United Pacific Corp., new com. (initial)	40c	12-31	12-11
Southern California Edison—				Extra	12 1/2c	1-8	12-3	Stock dividend	20c	12-31	12-11
4.32% cumulative preferred (quar.)	27c	12-31	12-5	Tennessee Gas Transmission Co.—				United Shoe Machinery Corp. (quar.)	62 1/2c	2-1	1-4
5% participating original preferred (quar.)	65c	12-31	12-5	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-11	6% preferred (quar.)	37 1/2c	2-1	1-4
Common (quar.)	40c	12-30	12-10	4.25% preferred (quar.)	\$1.06 1/4	1-1	12-11	U. S. Borax & Chemical Corp.—			
4.80% preferred (quar.)	\$1.20	2-1	1-15	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
4.75% preferred (quar.)	\$1.18 1/4	2-1	1-15	4.60% preferred (quar.)	\$1.15	1-1	12-11	U. S. Ceramic Tile, common (resumed)	10c</		

Name of Company	Per Share	When Payable	Holders of Rec.
Universal-Cyclops Steel (quar.)	25c	12-23	12-10
Stock dividend	3%	1-19	12-10
Universal Leaf Tobacco Co., com. (quar.)	50c	2-1	1-8
8% preferred (quar.)	\$2	1-2	12-14
Universal Marion Corp., common (quar.)	30c	12-28	12-4
4 1/2% preferred (initial)	81 1/4c	1-10	12-18
Universal Pictures Co. (year-end)	\$1	12-24	12-11
Utah Power & Light Co. (quar.)	33c	1-2	12-3
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-15
Valspar Corp.	12 1/2c	1-4	12-21
Van Camp Sea Food Co. (quar.)	30c	2-1	1-15
Van Siver (J. B.) Co.			
5% class A preferred (quar.)	\$1.25	1-15	1-5
Vanderbilt Tire & Rubber (stock dividend)	2%	12-31	12-18
Vanity Fair Mills (increased)	35c	12-21	12-10
Vapor Heating Corp. (quar.)	35c	12-23	12-1
Extra	10c	12-23	12-1
Velvet Freeze, Inc.	30c	1-4	12-21
Vendo Company, common (quar.)	15c	12-31	12-14
\$2.25 preferred (quar.)	56 1/4c	1-2	12-14
Vnu Ltd. (quar.)	75c	1-1	12-18
Virginia Electric & Power Co.			
Common (quar.)	27 1/4c	12-21	11-30
\$4.04 preferred (quar.)	\$1.01	12-21	11-30
\$4.12 preferred (quar.)	\$1.03	12-21	11-30
\$4.20 preferred (quar.)	\$1.05	12-21	11-30
\$5% preferred (quar.)	\$1.25	12-21	11-30
Virginian Railway			
6% preferred (quar.)	45c	2-1-60	1-15
6% preferred (quar.)	50c	5-2-60	4-15
6% preferred (quar.)	15c	8-1-60	7-15
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	1-2	12-18
Waldorf System Inc. (quar.)	25c	1-2	12-15
Walker & Co., class A (quar.)	62 1/2c	1-2	12-18
Wallace (Wm.) Company (quar.)	32 1/2c	12-22	12-15
Stock dividend	10%	12-22	12-15
Wallace & Tierman, Inc. (quar.)	37 1/2c	1-4	12-18
Stock dividend	2%	2-29	1-22
Walt Disney Production (see Disney (Walt) Productions)			
Walter (Jim) Corp. (quar.)	20c	1-1	12-16
Ware River RR. (s-a)	\$3.50	1-6	12-18
Warner Bros. Pictures, Inc. (quar.)	30c	2-5	1-15
Warner-Lambert, 4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-31
Warner & Swasey Co. (extra)	40c	12-28	12-9
Washington Oil (quar.)	32 1/2c	1-2	12-18
Waukesha Motor (quar.)	50c	1-2	12-1
Wayne Knitting Mills (quar.)	50c	1-4	12-14
Weber Showcase & Fixture Co.			
5% preferred (quar.)	31 1/4c	1-2	12-17
Weeco Products (quar.)	25c	12-21	12-10
Wellbit Corp. (year-end)	10c	12-29	12-18
Wellington Fund (quarterly of 13c from investment income plus 48c distribution from securities profits)	61c	12-29	12-3
West Electric Heater (quar.)	25c	12-21	12-10
Weston Oil & Snowdrift common	35c	1-2	12-15
4.80% preferred (quar.)	60c	3-1	2-15
4.80% preferred (quar.)	60c	6-1	3-15
4.80% preferred (quar.)	60c	9-1	8-15
West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
West Penn Electric (quar.)	40c	12-29	12-11
West Penn Power Co.			
Common (increased quar.)	70c	12-24	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-18
4.20% preferred B (quar.)	\$1.05	1-15	12-18
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-18
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Pulp & Paper (quar.)	30c	1-4	12-7
West Virginia Water Service, com. (quar.)	17c	12-28	12-9
Stock dividend	1%	12-28	12-9
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15
Western Carolina Telephone (quar.)	10c	12-30	12-1
Western Casualty & Surety (quar.)	35c	12-31	12-15
Western Department Stores (increased)	12 1/2c	1-2	12-10
Western Grocers, Ltd., class A (quar.)	\$50c	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Insurance Securities—			
Class A (quar.)	70c	2-1	1-14
6% preferred (quar.)	\$1.50	1-1	12-15
Western Light & Telephone (extra)	20c	2-1	1-18
Western Maryland Ry., new com. (initial)	45c	12-30	12-17
New 7 1/2% 1st preferred (initial quar.)	70c	12-30	12-17
New 4 1/2% 2nd preferred (initial quar.)	40c	12-30	12-17
New 5 1/2% 1st preferred (initial quar.)	15c	12-30	12-17
Western Massachusetts Cos. (quar.)	30c	12-26	12-11
5% pfd. (1952 and 1955 series) (quar.)	37 1/2c	1-1	12-11
Western Pacific RR. (stock dividend)	5%	12-29	12-10
Western Plywood, Ltd., class B (increased)	17 1/2c	1-15	12-28
Extra	10c	12-21	12-11
Western Ry. of Alabama	\$3	12-21	12-10
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-60	12-10
Western Tool & Stamping Co. (stock div.)	5%	1-6	12-21
Western Union Telegraph (increased quar.)	35c	1-15	12-18
Westmoreland, Inc. (quar.)	30c	1-5	12-15
Weston (George), Ltd., class A (quar.)	\$17 1/2c	1-1	12-10
Class B (quar.)	\$17 1/2c	1-1	12-10
Weyenber Shoe Mfg. (quar.)	50c	1-2	12-10
Stock dividend	2%	1-2	12-10
Wheating Machine Products (stock dividend)	2%	1-15	11-24
Extra	20c	1-5	11-24
Wheeling Steel Corp., common (quar.)	75c	1-2	12-4
5% preferred (quar.)	\$1.25	1-2	12-4
Whirlpool Corp., common (increased)	35c	12-31	12-11
White Motor Co., common (quar.)	50c	12-24	12-10
Stock dividend	5%	1-10	12-10
5 1/2% preferred (quar.)	\$1.31 1/2	1-1	12-17
Whitaker Paper Co. (quar.)	50c	12-24	12-14
Whitehall Cement Mfg. (stock dividend)	4%	12-30	12-9
Increased quarterly	45c	12-30	12-10
Whitehall Fund, Inc.			
17c from net investment income and 25c from capital gains	42c	12-24	12-4
Will & Baumer Candle (quar.)	20c	1-4	12-15
Willcox Oil Co. (quar.)	25c	2-19	1-29
Williams-McWilliams Industries—			
Stock dividend	1%	1-4	12-4
Wilson & Company, com. (increased-quar.)	40c	2-1	1-8
Common (quar.)	40c	5-1	4-8
Common (quar.)	40c	8-1	7-8
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-14
Wilson Bros., 5% preferred (s-a)	\$62 1/2c	1-1	12-14
Wilson Stationers & Envelopes, Ltd.—			
5% 1st preferred (quar.)	\$1.25	1-15	12-31
Winn-Dixie Stores (monthly)	10c	12-26	12-10
Wisconsin Electric Power—			
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
Wiser Oil Co. (quar.)	75c	1-2	12-10
Witco Chemical (quar.)	25c	1-14	12-31
Wood (Alan) Steel (see Alan Wood Steel)			
Wood Alexander, Ltd., common (annual)	30c	12-31	12-15
5% preferred (quar.)	\$1.50	1-2	12-15
Wood (John) Industries, Ltd., class A (quar.)	140c	1-2	12-14
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-14
Woodley Petroleum (quar.)	12 1/2c	12-31	12-11
Woodward & Lothrop, common (quar.)	75c	12-29	12-2
5% preferred (quar.)	\$1.25	12-29	12-2
Wool Combing Corp. (Canada), Ltd.	115c	1-15	12-31
Woolfoam Corporation, (annual)	10c	1-25	12-31
Extra	1c	1-25	12-31
Worth Fund (initial)	\$1	12-28	12-4
Wrigley (Wm.) Jr. (monthly)	25c	2-1	12-16
Monthly	25c	2-1	1-20
Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-10

Name of Company	Per Share	When Payable	Holders of Rec.
Yellow Cab Co., common	20c	1-2	12-20
6% preferred (quar.)	37 1/2c	1-29	1-9
6% preferred (quar.)	37 1/2c	4-29	4-9
6% preferred (quar.)	37 1/2c	7-29	7-9
Yellow Transit Freight Lines, Inc. (stock dividend)	1%	1-4	12-24
Yonkers Raceway, class A (stock dividend)	5%	12-22	12-10
Yosemite Park & Curry (quar.)	7 1/2c	12-31	12-15
Youngstown Steel Door (quar.)	25c	1-15	12-31
Year-end	50c	12-22	12-10
Zale Jewelry Co., common (quar.)	25c	1-11	12-18
Class B (stock dividend of one share for each 21 shares held)		1-11	12-18
Zenith Electrical Supply Co., Ltd. (quar.)	14c	12-31	12-15
Zenith Radio Corp. (quar.)	40c	12-29	12-11
Extra	65c	12-29	12-11
Special	65c	1-29	1-8

General Corporation and Investment News

Continued from page 6

Napex, Inc., Grand Junction, Colo.—Files With SEC—The corporation on Dec. 3 filed a letter of notification with the SEC covering 275,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire a plant and plant site, for plant equipment, and working capital.

National Gypsum Co.—Prospects—News—The company's sales for the first six months of 1960 will top the record \$106,305,000 established in the first six months of this year, Chairman Melvin H. Baker predicted last week. He told a meeting of the N. Y. Society of Analysts 1959 sales will set a new record of about \$224,000,000 compared with \$195,000,000 in 1958.

Mr. Baker said that earnings for all of 1960 could equal the company's projected 1959 record income of \$27,000,000 or \$4.70 a common share. In 1958 the building materials company's earnings were \$20,300,000 or \$3.82 a share.

The National Gypsum executive pictured the outlook for home building as "clouded" but forecast about 1.2 million housing starts next year—"down about 10% from 1959."

Despite the expected decline in its major market the building materials company is budgeting for sales in the first half of 1960 "slightly in excess of the same period in 1959." Mr. Baker said National Gypsum will offset the home building decline with "new products and a greater sales take from non-residential construction."

He also indicated that "it is quite likely that construction delayed this year on account of the steel strike will be carried over as a backlog into next year to soften the decline in first half of the year."

National Gypsum's Board Chairman attributed the expected 1960 home building decline to "higher money rates and attractive investments in long-term governments and other high interest-bearing securities" which, he said, will have "a restricting influence on funds available for mortgages."

Mr. Baker disclosed that National Gypsum will wind up 1959 with about \$25,000,000 spent for increased production, replacements and improvements.

He listed expenditures for these new facilities: Waukegan, Ill. and Lorain, Ohio, gypsum plants; Huron Portland Cement Co., St. Joseph, Mich., distributing plant; production line at American Encaustic Tiling Co.'s Lansdale, Pa., ceramic tile plant; gypsum partition block plant adjacent to the company's Bronx, N. Y., plant; and a major expansion of National's Savannah, Ga., gypsum plant.

Mr. Baker predicted National Gypsum will spend about the same amount for similar projects in 1960. He said \$15,000,000 will be used to complete projects now in progress including the Lorain plant scheduled to begin operations next April. "There are other projects," he said, "that will be considered when engineering and market studies have been completed."

He told the security analysts "it will be the company's policy to keep capital expenditures within the amount of cash generated from depreciation and retained earnings, except where sound opportunities arise for acquiring other companies through exchange of stock."

Chairman Baker, whose company last year acquired Huron Cement in a \$60,000,000 stock exchange, said "When other cement plants located to extend our present market become available, cement will become our second most important line."

Mr. Baker reported that National Gypsum will increase research expenditures in a search for "new products designed to create new markets."

"The productivity of research," he said, "may be indicated by the fact that new products introduced in the last two years will contribute sales of over \$5,000,000 this year."

Chairman Baker said "there are many other new or improved products in various stages of development and undergoing field tests. After these have been proven, they will then be introduced to the market."

Mr. Baker said National Gypsum's current balance sheet shows assets in excess of a quarter of a billion dollars. About \$70,000,000, he said, is in working capital of which \$31,000,000 is in cash and government bonds. "After allowing for long-term debt and current liabilities, the balance sheet reflects a net worth of more than \$200,000,000," Mr. Baker concluded.—V. 190, p. 1182.

New York, Chicago & St. Louis RR.—Net Up—F. S. Hales, President, has announced that with an increase of 6% in gross revenues for the first 11 months of 1959, earnings increased 25%.

Eleven months revenues were \$136,432,652, and net income was \$11,381,730, or \$2.74 per share, of which 22 cents per share is attributable to a deduction in income taxes representing a portion of permissible double deductions for Ohio property taxes in 1959.

In the first 11 months of 1958 revenues totaled \$128,740,406, and net income was \$9,109,267, or \$2.20 per share. Gross revenues for November, 1959 amounted to \$12,334,090 and net income was \$1,271,665, or 31 cents per share, of which eight cents per share is attributable to the deduction in income taxes referred to above.

Gross revenues for November, 1958, totaled \$12,450,266, and net income was \$1,300,487, or 31 cents per share.—V. 190, p. 2343.

N. Y. State Electric & Gas Corp.—Rights—The corporation has announced that of its recent offering of 466,961 shares of common stock to stockholders, a total of 458,405 shares, or 98.16% were subscribed for through the exercise of rights, and 6,508 shares were purchased by employees. The balance of 2,048 shares was purchased and sold by the underwriting group headed by The First Boston Corporation.—V. 190, p. 2242.

North American Investment & Development Corp., Cincinnati, Ohio—Files With SEC—The corporation on Dec. 2 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, without underwriting. The proceeds are to be used to retire outstanding debt and for working capital.

Northern Pacific Ry.—Equipments Offered—Salomon Bros. & Hutzler and associates offered on Dec. 16 an issue of \$3,420,000 Northern Pacific Railway 4 1/2% (non-callable) serial equipment trust certificates, maturing annually Jan. 7, 1961 to 1975, inclusive.

The certificates are scaled to yield from 5.15% to 4.85%, according to maturity. Issuance and sale of the certificates are subject to authorization of the I. C. C.

The issue is to be secured by 400 steel box cars estimated to cost not less than \$4,281,416. Associates in the offering were Drexel & Co., Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.—V. 190, p. 2343.

Northrop Corp.—Earnings—News—Sales and earnings of this corporation for the first fiscal quarter of 1960 were moderately lower than for the like quarter last year, Thomas V. Jones, President, announced on Dec. 8 at the annual meeting of shareholders. Profit margins improved slightly, he commented.

Sales and other income for the three months ended Oct. 31, 1959, were \$55,920,951 compared with \$61,128,442 for the initial quarter a year ago. Net income was \$1,463,242, equal to 86 cents a share on the 1,826,010 shares of common stock outstanding at Oct. 31. This compares with \$1,539,335 or 92 cents a share on the 1,678,737 shares outstanding a year earlier. The increase in common shares resulted primarily from debenture conversions. The ratio of earnings to sales was 2.6% compared with 2.5% last year. All figures for 1959 have been restated to include those of subsidiary Page Communications Engineers, Inc., acquired in April, 1959.

Backlog at Oct. 31, was \$275,000,000 of which \$160,000,000 is covered by contracts and \$107,000,000 is under negotiation. Shareowners approved an increase in the authorized number of common shares from the present 2,500,000 to 3,500,000. Board Chairman William C. Mc Duffie said the company has no present plans to issue the additional stock.—V. 190, p. 2142.

Northwest Nitro-Chemicals Ltd. — Seeks Indenture Qualification—This firm, located in Medicine Hat, Alberta, Canada, filed an application with the SEC on Dec. 11, 1959 seeking qualification under the Trust Indenture Act of a trust indenture pursuant to which \$8,500,000 of subordinate debentures of 1960, due June 30, 1979, bearing 6%—6 1/2% interest, are to be issued.

According to the application, Northwest has outstanding \$8,500,000 (U. S.) of ten-year 5 1/2% subordinate income debentures, which were sold under a Securities Act registration statement in 1955. It also has outstanding 3,750,000 common shares, of which 1,150,000 shares were sold in the same registered offering. In addition, \$10,750,000 (Can.) of first mortgage 4 1/2% series bonds of 1958 are outstanding in the hands of a single holder. 10,000 preferred shares are also outstanding. On June 30, 1959, Northwest defaulted in the payment of \$1,000,000 principal payment due on the bonds, which automatically constituted a default under the indenture under which the old debentures were issued. It intends to propose a compromise or arrangement between it and the holders of the old debentures. Under such arrangement, it is proposed that Northwest issue \$8,500,000 (U. S.) of subordinate debentures of 1960 under the new indenture now to be qualified; and it is further proposed that the new debentures and 2,210,000 additional common shares be exchanged for the old debentures on the following basis: \$1,000 principal amount of debentures, and 260 common shares for each \$1,000 principal amount of old debentures.—V. 182, p. 817.

Norwich Pharmacal Co.—New Sales Setup—A new sales division will be established in Cleveland by the Eaton Laboratories Division of the Norwich Pharmacal Co. and three new sales districts will be created on Jan. 1 to handle the expansion of its field force, Frank M. Ault, Eaton Sales Manager, has announced.

Donald B. Murray, assistant to the Sales Manager for the past two and a half years, will head the new division. Eaton, until now, has had five major sales divisions based in New York, Atlanta, Dallas, Los Angeles and Chicago.

Headquarters for the three new sales districts will be established in Philadelphia, Indianapolis and St. Louis. "The realignment and expansion of the sales force has become necessary," Mr. Ault said, "because of increasing demand for the nitrofurans, particularly 'Aitsafur,' the most recently introduced member of this group of drugs developed and marketed by Eaton.—V. 190, p. 1837.

missile. The contract with the missiles and space division of Lockheed Aircraft Corporation exceeds \$2 million, Bell stated.

In commercial electronics, Bell said Packard-Bell has been awarded a portion of the contract for the development of an automatic air traffic control system for the Federal Aeronautics Administration. Packard-Bell's subsidiary, Packard-Bell Computer Corp., is designing and building an analog-to-digital conversion system to be installed at Atlantic City, N. J. airport for use as an aid in air traffic control in the New York area. It also will be used, Bell stated, as a model for installation at other airports. The conversion system is said to maintain accuracy of information to the extent that a plane's location can be determined within 500 feet at a distance of 100 miles from the radar site.

To further implement aircraft safety control, Bell said Packard-Bell currently is delivering to commercial airlines the first completely portable air traffic control transponder test sets which are used to check air beacon transponders in jet airliners prior to takeoff. The air traffic transponder, Bell stated, enables ground control to track planes in the air at all times.—V. 190, p. 1631.

Parker Petroleum Co., Inc.—SEC Protests Plan—

The SEC announced on Dec. 10 the filing with the United States District Court for the Western District of Oklahoma (in Oklahoma City) of an Advisory Report, pursuant to Chapter X of the Bankruptcy Act, on a proposed plan of reorganization of this company, in which it concluded that the plan is not fair and equitable or feasible. This corporation, which has been undergoing reorganization since May 6, 1958, is engaged in the exploration, development, and operation of oil and natural gas properties in Oklahoma, Texas, and Kansas.

Under the plan, the Continental Illinois National Bank and Trust Co. of Chicago would extend its present secured loan and furnish additional funds for needed capital development. Other secured creditors would receive 30% of their claims in cash, or \$1,000, whichever is greater, and the balance in new class A debentures. General creditors would receive 15% of their claims in cash, or \$1,000, whichever is greater, and the balance in new class B debentures. The plan also provides for the issuance of new common stock to the holders of the old preferred and common stocks. The exchange ratio would be five shares of new common for each share of old preferred plus accrued dividends, and one share of new common for each share of old common. Additional equity capital would be raised by the sale of 1,000 shares of new common. Occidental Petroleum Co. of Los Angeles, Calif. has agreed to purchase 250,000 shares. Six named individuals have agreed to purchase 500,000 shares and to underwrite the sale of 250,000 shares to the present common stockholders of Parker Petroleum Co., Inc.

In its report the Commission concludes that the plan is not fair and equitable to one of the secured creditors and to the preferred stockholders. It also concludes that the plan is unfair in that it does not: (1) give the new common stock the right to cumulative voting for members of the board of directors; (2) provide for preemptive rights for the new common stock; (3) apportion the members of the initial board of directors in an equitable manner; (4) permit payment of dividends except under unduly rigid conditions; and (5) definitely provide for retention of all causes of action by the Trustee of the debtor.

The Commission also concludes that the plan is not feasible since the agreement whereby the six individuals and Occidental Petroleum agree to contribute \$750,000 of new common equity capital and to underwrite an additional \$250,000, is not a firm commitment.

The Commission's report indicates that the plan would be fair if the secured creditor agrees to accept the participation accorded it under the plan; if the plan is amended to satisfy the aforementioned deficiencies; and if the number of shares of new common stock to be issued for each share of old preferred stock is increased from 5 to 12 shares.—V. 183, p. 2540.

(J. C.) Penney Co.—Sales Higher—

Period Ended
Nov. 30 1959—Month—1958 1959—10 Mos.—1958
Sales \$134,398,612 \$129,274,996 \$1,113,867,910 \$1,030,070,545
—V. 190, p. 1632.

Pennsalt Chemicals Corp.—New Plant—

The Philadelphia corporation will invest about \$500,000 in a new blending, packaging and warehousing plant at Atlanta, Ga. Scheduled to go on stream in the Spring of 1960, the Atlanta plant will be the seventh unit devoted to production of Pennsalt specialties added in the past five years.—V. 190, p. 1980.

Philadelphia & Reading Corp.—To Acquire—

In a diversification move, this corporation announced on Dec. 15 that it is acquiring Deluxe Premium Corp. and affiliated companies, which presently do a \$15 million annual business in toys, housewares and other non-food items in some 25,000 supermarkets and 75,000 other food stores in the United States.

The joint statement by Howard A. Neuman, President of Philadelphia and Reading, and Henry and Marrius Orenstein, joint owners of Deluxe Corp. and affiliates, said that it is an all-cash transaction with no stock involved. Deluxe has over 1,000 employees. Philadelphia and Reading is a management and holding company, with annual sales of \$135 million currently and current earnings of approximately \$9 million a year. Its operating units are Blue Ridge Manufacturers, Inc., makers of work clothing and sports clothing; Imperial Shirt Co. and Marlboro Shirt Co., manufacturers of men's sports and dress shirts; Union Underwear Co., manufacturer of men's and boys' underwear; Acme Boot Company, manufacturer of cowboy, Wellington and outdoor boots; and Reading Anthracite Co., producer of Pennsylvania hard coal.

The statement explained that Philadelphia and Reading is forming a wholly owned subsidiary, Deluxe Reading Corp., to acquire the stocks of the Deluxe company and its affiliates. The new corporation will be operated as a PRG subsidiary with Henry Orenstein as President and Chief Executive Officer.—V. 190, p. 1341.

Piedmont Natural Gas Co.—Transfer Agent—

The First National City Bank of New York has been named transfer agent for 36,237 shares of the no par value \$5.50 convertible series, cumulative preferred stock, of the company.—V. 190, p. 2243.

Policy Holders Investment Fund, Inc.—Registers With Securities and Exchange Commission—

This Fund, of 8149 Florida St., Baton Rouge, La., filed a registration statement with the SEC on Dec. 10, 1959, covering 2,000,000 shares of common stock. The Fund's shares may be purchased by holders of certain insurance policies issued by American Republic Life Insurance Co., Continental Republic Life Insurance Co., National American Life Insurance Co. and such other insurance companies as the Fund may designate. The prospectus lists Robert E. Wilder as President and Richard O. Rush as Vice-President; and they own all the 22,000 outstanding shares of the Fund's stock. Distributor of the shares is Policy Holders Distribution Corp., the stock of which is owned by the three insurance companies listed above. Messrs. Rush and Wilder serve as its President and Vice-President, respectively.

Polymer Corp.—Subsidiary Grants License—

Polymer Processes, Inc., a subsidiary of Polymer Corp. (Reading, Pa.) has granted a license agreement to Reeves Plastics, Inc., Spartansburg, S. C., under which Reeves agrees to pay royalties on the production of nylon rod under four Polymer patents.

Polymer Corp. is a pioneer producer of nylon and other plastics materials in stock shapes for industry. Reeves Plastics, Inc. is a subsidiary of Reeves Brothers, Inc., New York.—V. 189, p. 2354.

(H. K.) Porter Co., Inc.—Acquisition—

This Pittsburgh, Pa., industrial company, has established a worldwide marketing and distributing subsidiary in Geneva, Switzerland, to be known as H. K. Porter & Cie., S. A., it has been announced by T. M. Evans, Chairman.

Coincidentally with this announcement, Mr. Evans stated that H. K. Porter & Cie. has acquired a plant in Holland for the manufacture of industrial and automotive friction products, including brake blocks, brake lining, and clutch facings. The Netherlands plant, Fabriek voor Remvoeringen en Fricthemateriaal N. V., at Klazienaveen,

has in the past been operated by Messrs. Vojtech and Egon Feiner. Mr. Vojtech Feiner will remain as a consultant and Mr. Egon Feiner will function as Manager of the Netherlands plant.

Marketing of the plant's products will be handled in Holland by the plant personnel; in all other areas by H. K. Porter & Cie.—V. 190, p. 1878.

Preston Moss Fund, Inc.—Registers With SEC—

This Boston investment company, filed a registration statement with the SEC on Dec. 14, 1959 covering 20,000 shares of capital stock.—V. 188, p. 2646.

Prudential Commercial Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation, of 5 Colt St., Paterson, N. J.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Oct. 21, 1959, Prudential proposed the public offering of 150,000 common shares at \$2 per share pursuant to such an exemption. In its suspension order the Commission asserts that certain terms and conditions of the Regulation have not been complied with; that the company's offering circular is false and misleading by reason of the failure to disclose certain facts; and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

According to the order, Prudential's offering circular fails to disclose, among other things, a reasonably itemized statement of the intended use of the proceeds of the stock sale; that upon completion of the offering, promoters, management officials and the underwriter will hold 55.2% of the outstanding stock for which they paid no cash, whereas the public would hold 44.8% of the stock for their cash investment of 300,000; that if the offering is successful the equity of the said insiders would be immediately increased to about \$124,000 while the public's equity would be reduced thereby to \$100,800; all interests of promoters and management officials in Prudential and transactions to which it was or is a party; and that 700 of Prudential's total assets of \$1,000 had been paid to an affiliate prior to Oct. 21, 1959, and that a total cash disbursement of \$940 (of the said \$1,000) had been made by said date. The order further recites that there was a failure to include a statement of cash receipts and disbursements; that the company's balance sheet fails to disclose as a current liability a loan of \$1,000 to Prudential's president (but reflected in the text of the circular); that the balance sheet fails to disclose accurately the number of shares issued and outstanding, or subscribed as well as the failure to show in an appropriate manner the fact that 150,000 shares were issued for services rendered and that there was a failure to disclose that 35,000 shares were issued to Allstate Securities, Inc., by a stock certificate dated Oct. 14, 1959, in spite of the fact that Allstate was not to receive said shares until all 150,000 shares of the proposed offering were sold.

The company's notification also fails to set forth the name and address of each affiliate of Prudential, to disclose accurately the individuals who comprise the board of directors, to disclose fully information concerning unregistered securities issued or sold during the past year, or to include the written consent of the accountants named in the circular.—V. 190, p. 1878.

Public Service Electric & Gas Co.—Common Stock Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and associates publicly offered on Dec. 15, 800,000 shares of no par value common stock of Public Service Electric and Gas Co. at \$36.375 per share.

PROCEEDS—Proceeds from the sale of these shares will be added to the general funds of the company and will be used by it for general corporate purposes, including payment before maturity of \$15,000,000 of unsecured short-term bank loans, and including payment of a portion of the cost of its current construction program.

BUSINESS—The company supplies electricity and gas to about two-thirds of the population of New Jersey (1950 census—4,835,329). In the 12 months ended Aug. 31, 1959, the company's operating revenues aggregated about \$361,000,000, of which about 66% was derived from electric operations and about 34% from gas operations. The company's electric and gas service area, located principally between New York City and Philadelphia, extends generally from the New York State border in northeastern New Jersey to Camden and vicinity in the southwestern part of the state. Heavily populated territory includes industrialized areas such as those in and around the following cities: Newark, Jersey City, Paterson, Trenton, Camden and Elizabeth.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization will consist of \$667,201,600 of long-term debt; 53 shares of 7% cumulative preferred stock (\$100 par); 250,000 shares of 4.05% cumulative preferred stock (\$100 par); 250,000 shares of 4.30% cumulative preferred stock (\$100 par); 249,942 shares of 4.18% cumulative preferred stock (\$100 par); 250,000 shares of 4.08% cumulative preferred stock (\$100 par); 2,471,152 shares of \$1.40 dividend preference common stock (no par-cumulative); and 13,757,176 2/40 shares of no par value common stock out of a total authorized issue of 20,000,000 shares.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase agreement dated Dec. 15, 1959, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 800,000 shares of additional common stock.

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 83,000	Davis, Skaggs & Co. 1,500
Adams & Hincley 4,000	DeHaven & Townsend, Crouter & Bodine 3,000
A. C. Allyn and Co., Inc. 10,500	Dewar, Robertson & Pancoast 1,500
American Securities Corp. 10,500	Dick & Merle-Smith 5,500
Arthurs, Lostrange & Co. 1,500	Dittmar & Company, Inc. 1,500
Auchincloss, Parker & Redpath 2,000	Francis I. duPont & Co. 10,500
Bach & Co. 10,500	Edleman, Pollok & Fosdick Inc. 1,500
Bacon, Whipple & Co. 4,000	Elworthy & Co. 3,000
Robert W. Baird & Co., Inc. 5,500	Emanuel, Deetjen & Co. 2,000
Baker, Weeks & Co. 4,000	Eppler, Guerin & Turner, Inc. 1,500
Ball, Burge & Kraus 4,000	Equitable Securities Corp. 8,000
Barret, Fitch, North & Co., Inc. 1,500	Estabrook & Co. 5,500
J. Barth & Co. 3,000	Fahey, Clark & Co. 1,500
Bateman, Eichler & Co. 1,500	Farwell, Chapman & Co. 4,000
Baumgartner, Downing & Co. 1,500	Faulkner, Dawkins & Sullivan 2,000
Bear, Stearns & Co. 10,500	Ferris & Company 3,000
A. G. Becker & Co. Inc. 10,500	The First Boston Corp. 14,000
Bioren & Co. 1,500	First of Michigan Corp. 3,000
Blair & Co. Incorporated 4,000	First Southwest Co. 3,000
William Blair & Company 5,500	Fulton Reid & Co., Inc. 4,000
Blum, Ellis & Simmons 4,000	Goodbody & Co. 8,000
Blyth & Co., Inc. 14,000	Granbery, Marzette & Co. 4,000
Bosnning & Co. 2,000	Hallgarten & Co. 8,000
Bosworth, Sullivan & Co., Inc. 4,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 3,000
Branch, Cabell & Co. 1,500	Harriman Ripley & Co., Inc. 14,000
Alex. Brown & Sons 8,000	Ira Haupt & Co. 4,000
Brush, Slomburg & Co. Inc. 1,500	Hayden, Miller & Co. 3,000
Burnham and Company 2,000	Hayden, Stone & Co. 8,000
Butcher & Sherrerd 2,000	Heller & Meyer 2,000
Byrd Brothers 1,500	Hemphill, Noyes & Co. 14,000
Caldwell Phillips Co. 2,000	H. Hentz & Co. 4,000
E. W. Clark & Co. 3,000	Hill Richards & Co. 1,500
Clark, Dodge & Co. 10,500	J. J. B. Hilliard & Son 2,000
Richard W. Clarke Corp. 1,500	Hirsch & Co. 2,000
Julius Collins & Company 2,000	J. A. Hogle & Co. 3,000
Courts & Co. 4,000	Hooker & Fay 1,500
Crowell, Weedon & Co. 3,000	Hornblower & Weeks 14,000
Crittenden, Podessa & Co. 4,000	E. F. Hutton & Company 8,000
Curtiss, House & Co. 1,500	The Illinois Company Inc. 3,000
J. M. Dain & Co., Inc. 5,500	Janney, Dulles & Battles, Inc. 2,000
Davenport & Co. 1,500	Johnston, Lemon & Co. 8,000
Shelby Cullom Davis & Co. 1,500	

Shares	Shares
Edward D. Jones & Co. 2,000	Rippel & Co. 2,000
Jones, Kreeger & Co. 5,500	Riter & Co. 5,500
A. M. Kidder & Co., Inc. 5,500	The Robinson-Humphrey Company, Inc. 4,000
Richard F. Kohn & Co. 2,000	Robinson and Lukens 1,500
Laird, Bissell & Meeds 1,500	Rolan, Mosle & Co. 2,000
John C. Legg & Company 4,000	Salomon Bros. & Hutzler-Saunders, Silver & Co. 2,000
Lehman Brothers 14,000	Schmidt, Roberts & Parke Schwabacher & Co. 5,500
Lester, Ryons & Co. 4,000	Chas. W. Scranton & Co. 4,000
Carl M. Loeb, Rhoades & Co. 14,000	Shearson, Hammill & Co. 8,000
Loewi & Co. Incorporated 3,000	Sheridan Bogan Paul & Co., Inc. 1,500
Irving Lundborg & Co. 4,000	Shields & Company 8,000
Mackall & Coe 2,000	Shuman, Agnew & Co. 4,000
Manley, Bennett & Co. 2,000	Singer, Deane & Scribner 2,000
Mason-Hagan, Inc. 1,500	F. S. Smithers & Co. 4,000
A. E. Masten & Company 2,000	H. J. Steele & Co. 1,500
McConick & Co. 3,000	Stern, Frank, Meyer & Fox 2,000
McDonald & Company 4,000	Stix & Co. 4,000
McDonald-Moore & Co. 1,500	Straus, Blosser & McDowell 2,000
McDonnell & Co. Inc. 2,000	Stroud & Company, Inc. 4,000
Mead, Miller & Co. 2,000	Suplee, Yeatman, Mosley Co. Incorporated 1,500
Merrill, Turben & Co., Inc. 2,000	Sutro & Co. 3,000
The Milwaukee Company 3,000	Sutro Bros. & Co. 2,000
Mitchum, Jones & Templeton 4,000	Sweeney Cartwright & Co. 2,000
Model, Roland & Stone 4,000	Thayer, Baker & Co. 1,500
Moore, Leonard & Lynch 2,000	Spencer, Trask & Co. 8,000
F. S. Moseley & Co. 8,000	Tucker, Anthony & R. L. Day 8,000
Mullaney, Wells & Co. 1,500	Underwood, Neuhaus & Co. Incorporated 2,000
Newburger & Co. 3,000	G. H. Walker & Co. 10,500
Newland, Cook & Co. 3,000	Joseph Walker & Sons 1,500
The Ohio Company 3,000	Wertheim & Co. 14,000
Pacific Northwest Co. 5,500	White, Weld & Co. Inc. 14,000
Paine, Webber, Jackson & Curtis 14,000	C. T. Williams & Co., Inc. 1,500
Parker and Weissenborn, Inc. 1,500	Winslow, Cobu & Stetson Incorporated 3,000
Pierce, Carrison, Wulbern, Inc. 1,500	Dean Witter & Co. 14,000
Piper, Jaffray & Hopwood 4,000	Harold E. Wood & Co. 1,500
R. W. Pressprich & Co. 10,500	Woodard-Elwood Co. 1,500
Putnam & Co. 4,000	Yarnall, Biddle & Co. 2,000
Rauscher, Pierce & Co., Inc. 3,000	
Reinhold & Gardner 3,000	
Reynolds & Co., Inc. 14,000	

Ralston Purina Co.—Registers With SEC—

This company, located at 835 South Eighth Street, St. Louis, Mo., filed a registration statement with the SEC on Dec. 14, 1959 covering 65,000 shares of common stock, to be offered pursuant to the Purina Stock Purchase Plan.—V. 188, p. 1436.

Reichhold Chemicals, Inc.—Plant Expansion—

The corporation is spending approximately \$2,500,000 to enlarge its Tuscaloosa, Ala., phenol plant, it was announced Dec. 16 by Patrick J. Ryan, Vice-President of the Southern Division and General Manager of the plant.

The enlarged facility, now under construction, will increase RCI's phenol production here from its current 60,000,000 pounds a year level to 90,000,000 pounds, Mr. Ryan said.

The RCI executive also said that sodium sulfite production will increase correspondingly for use by the kraft paper industry in the South.—V. 190, p. 1184.

Reichhold Chemicals, Inc.—Plant Expansion—New Plant—

This White Plains, N. Y., corporation is completing engineering plans for the construction of a new phtalic anhydride plant at Newark, Ohio, with 60,000,000 pounds production capacity a year, it was announced on Dec. 17 by Henry H. Reichhold, President.

The construction of this facility is in line with RCI's current expansion program and it brings to four the number of domestic company plants producing phtalic. Other plants are situated in Detroit, Azusa, Calif. and Elizabeth, N. J.

This White Plains, N. Y., corporation is also completing engineering portion's current fiscal year, amounted to \$90,295,658, an increase of 25% over the same period a year ago. Net earnings were \$442,675, or 24 cents a share, compared with \$812,786, or 44 cents a share, based upon the 1,856,696 shares outstanding at Oct. 31.

Despite the fact that earnings have continued to be affected by costs incurred in three commercial jet airliner programs, President Rhein said, the company's financial position has been improved and bank borrowings were reduced by \$1,000,000 during the quarter. This, he explained, is a reversal of the trend last year when borrowing increased from \$27,000,000 to \$40,000,000 because of the heavy financing required for commercial programs upon which progress payments are not received.

New orders have been received from Lockheed for initial production of power pods and aft nacelles for the P3V, a military version of the propjet Electra, the report continued. This is the first military order for the Electra and is indicative of the versatility of the airplane. Additional orders for the P3V are anticipated during fiscal 1961. First prototype Jetstar pods were snipped in November, well ahead of schedule.

The company's backlog of unfilled orders at Oct. 31 was \$226,000,000 of which 68% represented commercial work, as compared with \$230,000,000 and 64% commercial a year ago.—V. 190, p. 1981.

Salada-Shirriff-Horsey Ltd.—Earnings Up—News—

Consolidated net profits of \$1,423,197 for the year ended Sept. 30, 1959, an increase of 26% over the \$1,127,162 reported for the previous year, were announced Dec. 17 by this Canadian-owned packaged food company with international operations.

This is equal to earnings of 68 cents per common share as compared with 60 cents per common share last year. These earnings are adjusted to take into consideration the conversion of preferred shares and the common stock subdivision during 1959.

In his report to share owners, Grant Horsey, President, stated that the balance sheet reflected continued improvement in the financial strength of the company. Working capital increased to \$7,493,853 from \$6,727,819 and retained earnings were \$3,024,971, compared with the previous year's balance of \$2,068,485.

"Increases in fixed assets and funded debts were substantially the net result of the acquisition of processing and distribution facilities for 'Junket' brand foods and the construction of new plants in Massachusetts and Ontario, less the disposal of older properties," Mr. Horsey said.—V. 189, p. 709.

Schenley Industries, Inc.—Approve New Preferred—

Stockholders at the annual meeting in Wilmington, Del., on Dec. 10 approved a proposal to increase the present authorized capital stock of the corporation by creating a new class of stock: 4,000,000 shares of cumulative preference stock having a par value of 35 cents a share, and entitled to dividends of 50 cents a share annually.

The company's board had announced on Oct. 14 their intention of declaring eight shares of this stock per 100 shares of common stock at its annual meeting December 11 as a stock dividend. The dividend would be payable Feb. 10, 1960 to common stockholders of record Jan. 20.

The board also has previously announced its intention to pay further stock dividends on the common stock in additional amounts of cumulative preferred stock during the current fiscal year, in addition to cash dividends.—V. 190, p. 2244.

(O. M.) Scott & Sons Co.—Net Up—News—

This Marysville, Ohio company, has announced record sales and profits for the fiscal year ended Sept. 30. Net sales on a consolidated basis were up almost 30% to \$30,563,672 as compared with \$23,400,208 for 1958.

Net profits for the year are reported as \$1,485,481 up from \$901,090 in 1958. The net in fiscal 1957 was \$451,287.

The 1959 results show earnings of \$1.15 per share on 1,182,722

shares common outstanding as compared to 69 cents for 1958 calculated on the same number of shares.

In announcing these results, Charles B. Mills, Chairman, and Paul C. Williams, President, stated that the increases have been largely due to Scott's program products for lawns.

The past year continued a growth surge begun in 1956 when net sales were \$12,494,961.

The company reported continuing increases in sales in the 1960 fiscal year as compared to the same period last year, and estimated total sales for fiscal 1960 in excess of \$36,000,000. If this figure is reached, it should result in earnings in the area of \$1.50 for the year on the basis of the number of shares now outstanding.

The company anticipates sales in the \$50 million area by 1962. At present there are no plans for additional common stock financing. The company believes operations will provide increases in equity needed to support its growth by continued retention of earnings.

No cash dividends have been paid on common stock in recent years. It has been customary to make stock distributions, however, and Mr. Williams expressed the opinion that it is likely this practice will be continued.

Two 5% stock distributions were made in fiscal 1959. A 5% stock distribution was payable Dec. 10 to holders of record Nov. 11.—V. 190, p. 2143.

Seaboard Finance Co.—Earnings—News—

For the fiscal year ended Sept. 30, 1959, this company's volume, receivables outstanding and net income all gained over the preceding year, Chairman W. A. Thompson and President Paul A. Appleby announced Dec. 14 in the annual report to shareholders.

The firm entered the credit card field with the International Credit Card and introduced a streamlined method of making a personal loan called Ever-Ready Check, the report noted.

Consolidated net income for the year rose to a new peak of \$7,935,624, equal after preferred dividends to \$1.47 a share on the 4,753,410 shares of common stock outstanding at Sept. 30. This compares with \$7,320,614, equal after preferred dividends to \$1.41 a share on the 4,448,668 shares outstanding a year earlier. Fiscal 1958 earnings were restated due to a new law which required an additional tax assessment on earnings of the firm's credit life insurance subsidiaries retroactive to Jan. 1, 1958.

Volume written was \$442,691,180, compared with \$395,733,490 for fiscal 1958, representing a 12% gain. Personal loans amounted to \$326,350,265, or 74% of the total, with the remaining \$116,340,895 in sales contracts.

Receivables outstanding at Sept. 30 last were \$295,182,591, compared with \$267,456,575 a year earlier, a 10% increase.

Seaboard opened 30 new offices in 1959. The 544 offices operating at Sept. 30 were located in 426 cities in 43 States and four Canadian Provinces.

By early December, 1959, International Charge, Inc., Seaboard's wholly-owned subsidiary, had its International Credit Card operating in a number of cities across the country and in the Province of Ontario. Approximately 27,000 merchants are said to be honoring the cards which are currently held by more than 1,000,000 cardholders.

Seaboard's Ever-Ready Check Plan, under which a borrower establishes an individual line of revolving credit, has been introduced in Hawaii and Arizona. The simplified procedures bring cost savings to Seaboard, and have been well received by the customer as it saves him time and money, the executives said.

The anticipated growth in volume which the added services will create can be financed for some time through various types of debt now available to the company in the form of unused bank lines of credit, commercial paper and long-term notes. Over \$90 million can be raised under existing note agreements before additional equity capital must be obtained, according to company officials.—V. 189, p. 917.

Seaboard Plywood & Lumber Corp.—Acquisition—

This corporation has acquired the Dealers' Warehouse & Supply Co., Inc. of Baltimore and Dealers' Warehouse & Supply Co. of Arlington, Va., wholesale distributors of plywood, millwork, lumber and building materials. The purchase price was approximately \$700,000. New acquisitions are expected to add approximately \$4,000,000 in sales, bringing Seaboard's annual volume up to about \$11,000,000.

This is the first extension of Seaboard's activities outside of New England, where it distributes plywood and other lumber products through approximately 1,000 dealers.—V. 190, p. 1074.

Seacrest Industries Corp., Franklin Square, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 165,000 shares of common stock (par one cent) to be offered at \$1 per share, through A. J. Gabriel Co., Inc., New York, New York.

The proceeds are to be used for general corporate purposes.

Security Investors Fund, Inc.—Registers With SEC—

Security Investors Fund, Inc., 212 South Tryon Street, Charlotte, N. C., filed a registration statement with the SEC on Dec. 14, 1959 covering 290,000 shares of common stock. The company was organized under North Carolina laws on Nov. 5, 1959, by Tully D. Blair, S. L. Booker, and R. Grady Wilmoth, senior officers of Security Life and Trust Co. of Winston-Salem, which now owns all its outstanding shares. Blair is listed as company Board Chairman and Booker as President. Investors Management Corp. of Winston-Salem serves as manager and underwriter-distributor, as well as investment adviser, with which all company officers are affiliated.

Sheraton Corp. of America—Earnings—News—

The corporation reports an increase of \$23 million in gross sales to \$101,878,204 for the six months ended Oct. 31, 1959. Consolidated net income from operations for the six months after depreciation and income taxes was \$1,939,967 or 40 cents a share compared with last year's \$1,839,782 or 38 cents a share. Capital gains were not significant in either period.

Ernest Henderson, Sheraton President said the six months record growth "is partially attributable to three new Sheraton hotels opened since last year and five other hotel acquisitions. Previously owned Sheraton hotels also reported approximately 9% sales increase for the six months period."

Mr. Henderson also reported a new high in indicated net asset value of Sheraton shares estimated semi-annually by company officers: \$31.67 per share this year compared with \$27.63 a year ago. This increase of \$4.04 per share, together with past distribution, provided economic gains since Oct. 31, 1958 of \$4.63 per share.—V. 190, p. 2387.

Shoe Corp. of America—Sales Up—

Period End. Nov. 28	1959—4 Wks.—1958	1959—48 Wks.—1958		
Sales	\$7,776,311	\$6,878,701	\$81,358,229	\$73,647,556

—V. 190, p. 1633

Shop Rite Foods, Inc.—Registers With SEC—

This company, located at 617 Truman, N. E., Albuquerque, N. M., filed a registration statement with the SEC on Dec. 9, 1959, seeking registration of \$2,500,000 of fifteen-year subordinated convertible debentures, due Dec. 31, 1974, and 93,750 shares of common stock, to be offered for public sale through an underwriting group headed by First Southwestern Co. and Minor, Mee & Co. Interest rate on the debentures, together with the offering price of the common stock and the underwriting terms of each offering, is to be supplied by amendment.

The company operates a chain of retail food stores under the name "Piggly Wiggly" in New Mexico and Texas. Net proceeds of the sale of the debentures and stock, plus a portion of institutional borrowings of \$3,000,000, will be used toward the purchase of nineteen stores and a warehouse, together with rolling stock, in the Lubbock, Texas, area. The balance of the loan, after retirement of certain indebtedness, will be used as operating capital. The additional stores are being acquired from Davis and Humphries, Inc., of Lubbock, most of which stores have been operated under a Figley Wiggly franchise. The purchase price is to be \$5,000,000 subject to certain adjustments, the company to assume all liabilities of the seller except tax liabilities. The purchase price is to be paid Jan. 2, 1960, the date of taking possession.—V. 188, p. 2510.

Silex Co.—Acquisitions—

The directors of Silex Co., Proctor and Schwartz, Inc., and the Proctor Electric Co. have reached an agreement to merge Proctor and Schwartz, Inc. and Proctor Electric into Silex Co., which will be renamed the Proctor-Silex Co. Silex is listed on the American Stock Exchange and the stock of the two Proctor companies had been closely held.

Proctor Electric Co., approximately 85% owned by Proctor and Schwartz, Inc., is a major manufacturer of steam irons, electric toasters, ironing tables, pads and covers and electric switches for ranges.

Proctor and Schwartz, Inc., and their affiliated companies, John Dalgligh and Sons of Scotland and Artos Maschinenbau of Hamburg, Germany, are manufacturers of industrial drying machinery, fiber processing machinery, continuous plate and air blast freezers, proofers, ovens and coolers for the bakery industry and metal shelves for self service stores.

Sales of the combined three companies for the year ending Dec. 31, 1959, are estimated at approximately \$34,000,000.

The majority of the shares of the combination will be held by Proctor's stockholders. It is expected that shortly special stockholders meetings will be called to ratify the terms of the merger and in the case of The Silex Co. to provide additional authorized stock to be issued for exchange of the stock of Proctor and Schwartz, Inc., and Proctor Electric.

The management of all three companies will continue with the new combination.—V. 182, p. 1916.

Sinclair Oil Corp.—Exemption Granted—

The SEC issued an order granting the corporation's application under the Holding Company Act for an order declaring that it has ceased to be a holding company. According to the application, Sinclair's only remaining public-utility subsidiary, The Utilities Company, was liquidated in July 1959 following the donation and transfer of all its physical assets, including operating and customer contracts, to the town of Sinclair, Wyoming.—V. 189, p. 2724.

South Bay Industries, Inc.—Registers With SEC—

This corporation, located at 42 Broadway, New York, filed a registration statement with the SEC on Dec. 11, 1959 covering 210,000 shares of class A stock, to be offered for public sale at \$5 per share, 172,000 by the issuing company and 38,000 by the present holders of such shares. The offering is to be made on a best efforts basis by Amos Treat & Co., Inc., for which it will receive a selling commission of 75¢ per share plus \$7,500 for expenses. The underwriter has acquired an additional 20,000 shares of class B stock from one of the selling stockholders at one mill per share. The same stockholder will pay a finder's fee of \$5,000 in cash and 12,500 class B shares to Charles G. Freshwater.

The company was organized in August 1959 for the purpose of acquiring 100% of the outstanding stock of two affiliated California companies, South Bay Manufacturing Co., Inc., and Wood Fabricators, Inc., and has not yet engaged in any operations. Its temporary offices are in New York, but upon completion of this financing it will remove to 16020 South Broadway, Gardena, Calif., the present offices of the predecessor companies. The company's products fall within the category of medium sized ground handling equipment for aircraft and guided missiles. Net proceeds of the company's sale of class A stock are estimated at about \$691,900. Of this, \$225,000 will be used to pay off bank loans, \$200,000 to purchase machinery and equipment and the balance will be added to working capital.

According to the prospectus, the company now has outstanding 118,000 shares of class A and 362,500 shares of class B stock. Edmund F. Safady, President, is listed as the owner of 103,000 class A and 250,000 class B shares, and John H. Matthes, Secretary, 15,000 class A and 71,000 class B. Safady proposes to sell 23,000 and Matthes 15,000 of the class A shares. Safady has sold 20,000 class B shares to the underwriter and paid an additional 12,500 shares to Freshwater.

South Fork Recreation Co., Beverly Hills, Calif.—Files With Securities and Exchange Commission—

The company on Nov. 27 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered at par (\$3 per share), without underwriting.

The proceeds are to be used to pay liabilities and for an expansion program.

Southern Discount Co., Atlanta, Ga.—Files With SEC—

The company on Dec. 7 filed a letter of notification with the SEC covering \$153,000 of 5% 16-year subordinated debentures, series G, to be offered at face amount in denominations of \$500 and \$1,000 each. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 1513.

Southwestern Iron & Steel Industries, Inc.—Enjoined by Securities and Exchange Commission—

The SEC San Francisco Regional Office announced Dec. 14, 1959 the filing of a court action (USDC, Tucson, Ariz.) to enjoin this corporation and certain individuals from further sale of Southwestern stock in violation of the Securities Act registration requirement.

Standard Oil Co. (New Jersey)—Sub. in Greek Pact—

The Greek Government and Esso Eellenic Inc., a U. S. corporation wholly-owned by Standard Oil Co. (New Jersey), signed an agreement on Dec. 11 granting the corporation exploration and development rights in certain areas of Greece. The agreement must now be ratified by the Greek Parliament.

Operations of the corporation will be conducted on an area of approximately 4,000 square kilometers located in the general area of the islands of Paxi and Zakynthos off the southwestern coast of Greece, and in the areas of Killini and Pylos in western Peloponnese.

It has been agreed that the corporation will spend a minimum of \$6.4 million if operations are continued over the first eight years. If at the end of eight years no discovery has been made, the entire area will be surrendered to the Greek State.

The duration of the development concessions, to be selected by the corporation in case of discovery, will be 30 years with the possibility of a 10-year renewal.

This agreement represents a 50-50 venture in which the Greek State will receive 50% of the net profits of the corporation, including a royalty of 12½%.—V. 190, p. 1567.

Standard Railway Equipment Manufacturing Co.—Subsidiary Shows Gain—

Southwest Manufacturing Co., Little Rock, Ark., maker of outboard motor boats, announced that its shipments of aluminum and fiber glass models during the three months ended Oct. 31 were nearly double any similar period in the company's history.

The period, first quarter in the merchandising year, seasonally is the slowest in the outboard boat business.

Southwest's order backlog on Dec. 1 also was at a record high, said Herbert E. Knight, manager of marketing. "This favorable sales and order situation is due to the earlier-than-usual introduction of the company's new models and widespread dealer enthusiasm for the 1960 line of boats," he said.

Southwest is a division of Standard Railway Equipment Manufacturing Co., Chicago. It has branch plants in Amsterdam, N. Y.; Adams, Wis.; and Peterborough, Ontario, Canada.—V. 190, p. 1342.

Sunset International Petroleum Corp. — To Increase Capitalization—

The directors of this Los Angeles company have authorized, subject to shareholder approval, the creation of a preferred stock and an increase in the common stock to allow for future acquisitions.

J. D. Sterling, Chairman of the Board, said the company is currently negotiating the purchase of a real estate development company and that the increased capitalization program will be presented to shareholders at the annual meeting, Jan. 19, 1960.

Pending completion of present negotiations, Mr. Sterling added, the Board deferred action on its customary dividend until its next meeting in February.—V. 190, p. 2328.

Swift & Co.—Net Up—News—

The company's 1959 net earnings of \$19,067,844 were nearly double the 1958 net, President Porter Jarvis announced on Dec. 14 in his annual report to shareholders. The increase of \$9,019,472 was achieved despite losses incurred in meat packing operations during the seven-week strike.

Earnings per share for the 1959 fiscal year, which ended Oct. 31, were \$3.20 compared with \$1.70 in 1958. The 1959 net averaged 8/10ths of a cent for each Swift sales dollar, compared with 4/10ths of a cent last year.

Swift's dollar sales in 1959 (52 weeks) totaled \$2,475,494,013—\$169,894,969 under last year's (53 weeks) record dollar sales of \$2,645,338,932. The decrease in 1959 was due to generally lower prices, principally pork products, and reduced meat volume. Total tonnage of product sold, however, was the second largest in Swift's history. Meat packing volume was lower largely because of the strike that closed 36 U. S. meat packing plants. This was offset by increased tonnage in non-meat products.—V. 190, p. 403.

(James) Talcott, Inc.—Notes Offered—An underwriting group headed by F. Eberstadt & Co. and White, Weld & Co. offered for public sale on Dec. 8, \$15,000,000 of James Talcott, Inc., 5½% senior notes at 99½% and \$7,500,000 of 5% capital notes at 100%. Both issues are due Dec. 1, 1979. The offering was oversubscribed.

CONVERSION—The capital notes are convertible into common stock at \$49 per share until Dec. 1, 1964 and at \$56.75 per share until Dec. 1, 1969.

PROCEEDS—Proceeds of the offering of senior notes and capital notes will be used for general corporate purposes.

BUSINESS—James Talcott, Inc., founded in 1854, is engaged in all phases of industrial finance: accounts receivable and inventory financing, mortgage, equipment and special loans, factoring, industrial time sales financing and rediscounting.

EARNINGS—In the nine months ended Sept. 30, 1959, the amount of receivables processed by the company amounted to \$748,331,000, compared to \$606,709,000 in the same period of 1958. Net income was \$2,461,770, equal to \$2.41 per share on 995,557 common shares outstanding, compared with \$1,631,271, or \$1.91 per share based on the same number of outstanding shares.

DIVIDENDS—The company has paid dividends since 1924. On Nov. 10, 1959, directors increased the dividend to 40 cents per share quarterly from 33 cents per share.—V. 190, p. 2086.

Texas Illinois Natural Gas Pipeline Co. — To Redeem Preferred Stock—

The company has called for redemption on Jan. 28, 1960, all of its outstanding \$5 cumulative preferred stock at \$103 per share, plus accrued dividends. Immediate payment will be made at the Harris Trust & Savings Bank, Chicago, Ill.—V. 190, p. 2144.

Titanium Metals Corp. of America—Files Thrift Plan

This corporation, located at 233 Broadway, New York, has joined with Allegheny Ludlum Steel Corp., of Pittsburgh, and National Lead Co., of New York, in the filing of a registration statement with the SEC on Dec. 11, 1959 covering 8,000 shares of Allegheny Ludlum common stock and 4,000 shares of National Lead common stock. Eligible salaried employees of Titanium Metals may participate in the TMCA Thrift Plan and may acquire U. S. obligations and common stocks of Allegheny Ludlum and National Lead, the holders of all the outstanding stock of TMCA.—V. 183, p. 713.

Topp Industries Corp.—Merged—

See United Industrial Corp., below.—V. 190, p. 1881.

Trans Nation Minerals Ltd.—Named in Fraud Order—

The SEC announced on Dec. 11 that, upon its application, the U. S. Post Office Department has issued a foreign fraud order against Trans Nation Minerals Ltd. and A. G. Powis and Co., Ltd., of Saint John, New Brunswick, Canada, based upon evidence of false and fraudulent representations in the offer and sale of Trans Nation Minerals stock to U. S. residents.—V. 190, p. 817.

Transit Freeze Corp., Jersey City, N. J. — Files With Securities and Exchange Commission—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 75,000 shares of class A common stock (par \$1) to be offered at \$4 per share, through Jerome Robbins & Co., New York, New York.

The proceeds are to be used for general corporate purposes.

Transportation Equipment Development Corp., Washington, D. C.—Files With SEC—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 16,666 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for working capital.

Transval Electronics Corp., Culver City, Calif. — Files With Securities and Exchange Commission—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 150,000 shares of capital stock (par 50 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for development, equipment, and for working capital.

Transwestern Pipeline Co.—Units to Dissolve—

The directors at their regular meeting in Tulsa announced on Dec. 11 that effective at the close of business Jan. 11, 1960, the company's 5% subordinated debentures, due Nov. 1, 1969, and common stock recently offered to the public in units would be separately transferable.

Each of the units consists of \$100 principal amount of debentures and 5 shares of common stock. The company stated that the deposit agreement with the Chemical Bank New York Trust Co. would be terminated effective Jan. 11, 1960 and that as soon thereafter as practicable Chemical Bank would mail certificates for common stock to those debenture holders registered at such date. Transfers of debentures after that date, the company announced, would not therefore transfer any shares of common stock. The company stated that notices to registered debenture holders advising them of the separation have been mailed.—V. 190, p. 2498.

United Industrial Corp.—Merger—

Consolidation of United Industrial Corp. and Topp Industries Corp. into a new electronic and industrial machinery combine was approved on Dec. 14 by the stockholders of both companies at special meetings held in Detroit (UIC) and Phoenix, (Topp).

The name of the new company whose operations will be about equally divided between industrial and military business in electronics and electromechanical equipment and industrial machinery, will be United Industrial Corp. Application has been made to list its stock on the New York Stock Exchange.

By the merger terms, each share of United Industrial (old) common will be exchangeable for one share of common and one share of convertible preferred of the new consolidated company, each share of the convertible preferred being convertible into one-half (½) a share of the new common at any time after Jan. 1, 1960. The holder of each share of Topp Industries will receive one share of common of the new company. Outstanding Topp Industries warrants will entitle the holders to purchase one-half share of the common stock of the new company for each warrant held. The warrants are exercisable on or after April 1, 1960 and until Nov. 16, 1969, at a price of \$17 per share for the common of the new company.

At the close of the stockholders meetings, directors reviewed the current position and operations of the combined company. "Operationally, our sales and service revenue is running at the rate of

about \$32 million a year. Our backlog is in excess of \$20 million and a steady over-all volume of new industrial and defense business is being booked," they said.—V. 190, p. 1881.

United States Plywood Corp.—To Market Hult Output

The corporation has contracted to market the Douglas Fir Plywood output of the Hult Plywood Co., of Junction City, Ore., it was announced Dec. 12 by Gene C. Brewer, United States Plywood President, and Nils B. Hult, President of Hult.

Mr. Brewer said the Hult Plywood Co. has a rated capacity of about 50 million feet per year.

Although United States Plywood is a leading plywood manufacturer, Mr. Brewer pointed out the company must purchase a large volume of the fir plywood it sells. The production of Hult, he said, will better enable United States Plywood to meet the increasing sales requirements of their 123 distribution branches in the expanding use of fir plywood.

—Stock Plan—

This corporation, located at 5 West 44th Street, New York, filed a registration statement with the SEC on Dec. 15, 1959, covering \$1,000,000 of participations in its Employees' Stock Purchase Plan for 1960 together with 23,000 common shares which may be acquired pursuant thereto.—V. 190, p. 2498.

Upjohn Co.—Files Stock Option Plan—

This company, located at 301 Henrietta St., Kalamazoo, Mich., filed a registration statement with the SEC on Dec. 9, 1959, covering 250,000 shares of common stock, to be issued pursuant to options granted or to be granted under the company's Stock Option Plan for Key Employees to officers and other key employees of the company and its subsidiaries.—V. 190, p. 1881.

Utility Appliance Corp.—Earnings—News—

The corporation has reported large increases in both sales and net income for fiscal 1959. Announcing a total sales volume of \$22,482,131 for the year ended Aug. 31, 1959, Ben. B. Breslow, President of the appliance firm, stated that this was approximately a 10% gain over fiscal 1958. Net income in the year ended Aug. 31, 1959, was \$338,571 with earnings per share on common stock of 46 cents after dividends on preferred stock outstanding and after deducting earnings attributable to minority interest in Utility's subsidiary, Mission Appliance Corp. Utility Appliance operated at a slight loss in fiscal 1958. Breslow added that, because prior years' results were on a non-consolidated basis, the Aug. 31, 1959 figures, while reflecting upturns from the preceding year, did not lend themselves to comparison.

The Aug. 31, 1959 consolidated balance sheet showed current assets of \$11,164,774, including \$270,846 cash, and current liabilities of \$5,966,945. Resultant net working capital was \$5,197,829, which was \$296,344 greater than that of Aug. 31, 1958. The current ratio at the end of the 1959 fiscal year was 1.87 to 1. Property, plant and equipment, net of a \$2,002,259 reserve, was shown at \$2,450,430. Shareholders' equity increased \$415,863 to \$5,742,056. In commenting on the outlook for the year ending Aug. 31, 1960, Breslow predicted further increases in sales and earnings. "The results of our new consolidation program will start making themselves felt in this coming year," he stated. "Non-recurring expense will be greatly reduced and we anticipate benefiting from the steps we have taken to reduce expense and increase production and sales." Breslow concluded. He estimates net sales of \$28 million for 1960, with proportioned advances in profits.—V. 190, p. 1119.

Victoreen Instrument Co.—Debentures Offered—Van Alstyne, Noel & Co. is manager of an underwriting group which offered on Dec. 15 an issue of \$2,500,000 Victoreen Instrument Company 6% convertible subordinated debentures, due Dec. 15, 1974, at 100% and accrued interest from Dec. 15, 1959. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the debentures will initially be used by the company to retire a presently existing bank loan which was incurred on Sept. 1, 1959 to acquire the assets of Standard Felt Company. The balance of the proceeds will be added to the com-

pany's general funds to be used for general corporate purposes, including the development and acquisition of new products for the company and its subsidiaries or the acquisition of other companies, or for both purposes.

REDEMPTION—The debentures will be convertible into common stock at an initial conversion price of \$12.50 per share. The debentures are redeemable at optional redemption prices ranging from 105% to par, and for the sinking fund at a redemption price of par, plus accrued interest in each case.

BUSINESS—The company, incorporated in 1931, is primarily engaged in the development and manufacture of various electronic and nuclear instruments and devices, such as medical radiation measuring instruments, radiation dose indicators, laboratory and field radiation survey meters, hi-meg resistors and electronic tubes. It also produces a broad line of felt for use by manufacturers engaged in industrial, medical, pharmaceutical, aircraft and missile fields. Principal offices and plant of the company are located in Cleveland, Ohio.

CAPITALIZATION—For the nine months ended Sept. 30, 1959, the company and its subsidiaries had consolidated net sales of \$7,291,301 and net income of \$409,615. Upon completion of the current financing, outstanding capitalization of the company will consist of the \$2,500,000 of 6% convertible subordinated debentures now being offered and 1,537,961 shares of common stock.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co., have entered into an underwriting contract with the company wherein and whereby the company has agreed to sell and the underwriters have severally agreed, subject to the terms and conditions of the underwriting contract, to purchase the respective principal amounts of debentures set forth below:

	Amount		Amount
Van Alstyne, Noel & Co.	\$400,000	Cruttenden, Podesta & Co.	\$100,000
Hemphill, Noyes & Co.	250,000	Straus, Blosser & McDowell	100,000
W. C. Langley & Co.	250,000	Birr & Co., Inc.	50,000
Paine, Webber, Jackson & Curtis	250,000	Fusz-Schmelzle & Co., Inc.	50,000
Shearson, Hammill & Co.	250,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	50,000
McDonnell & Co., Inc.	150,000	Hanrahan & Co., Inc.	50,000
Prescott, Shepard & Co., Inc.	150,000	Herbert W. Schaefer & Co.	50,000
Reinholdt & Gardner	150,000	White & Co.	50,000
J. R. Williston & Beane	150,000		

Waltham Precision Instrument Co., Inc.—Acquisition—

The company has purchased the Motor Division of the Advanced Products, Inc., North Haven, Conn., it has been announced by Louis R. Ripley, President of Waltham.

"This brings Waltham into the sub-miniature motor field" said Mr. Ripley. "It is part of our broad program of expansion."

Waltham manufactures missiles and aircraft components, gyroscopes, elapsed timers, fuses and other items. It is a major producer and supplier of aircraft clocks and timers for the Government.—V. 190, p. 1022.

Welsbach Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, \$13,000 of its first sinking fund 4½% debentures, due July 1, 1962 at 100%. Payment will be made at the Fidelity-Philadelphia Trust Co., Philadelphia, Pa.—V. 189, p. 2835.

Western Auto Supply Co.—Sales Up—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Sales	\$18,023,000	\$16,792,000
	\$242,396,000	\$201,098,000

White-Rodgers Co., St. Louis, Mo.—Files With SEC—

The company on Dec. 3 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered at \$20 per share, through Scherck, Richter Co., St. Louis, Mo.

The proceeds are to be used to purchase equipment and for working capital.—V. 190, p. 1466.

Winkelman Brothers Apparel, Inc. — Common Stock Offered—On Dec. 8 an underwriting group headed by Watling, Lerchen & Co. of Detroit publicly offered 145,000 shares of this Detroit-based company's \$3 par class A common stock at \$13 per share. 75,000 of these shares were offered for selling stockholders. The remaining 70,000 shares were issued and offered for the account of the company, which plans to use the proceeds for general corporate purposes. Prior to this offering there was no quoted price for the stock.

BUSINESS—The company was incorporated under the laws of Michigan in 1926. It operates 39 specialty stores, 37 in Michigan and 2 in Ohio, selling ladies' fashion apparel in the moderate to better price lines, and is said to be the largest such operation in Michigan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of the company and its subsidiaries at Aug. 1, 1959, and as adjusted to give effect to the issuance of the 70,000 additional shares of class A stock offered by the company and conversion of 75,000 shares of common stock into 75,000 shares of class A stock, is as follows:

	Authorized	Adjusted
Bank notes	\$4,500,000	\$1,700,000
7½% real estate mortgage, due in 1967	150,000	131,652
15% land contract payable, due in '61	86,000	69,436
14½% real estate mtge., due in 1960	59,627	25,388
Class A common stock (\$3 par)	550,000 shs.	249,125 shs.
Common stock (\$3 par)	350,000 shs.	228,375 shs.

*Due June 30, 1962, under a Revolving Credit Agreement; interest rate at 1½% over prime commercial rate; secured by continuing assignment of accounts receivable.

†Obligation of Midtown Realty Co., wholly-owned subsidiary.

‡Obligation of Grazo Realty Corp., wholly-owned subsidiary.

§This does not include 29,500 shares reserved for issuance upon exercise of stock options granted to officers and employees, and 5,000 shares held in the company treasury.

¶At a meeting of the stockholders of the company held on Oct. 1, 1959, a resolution was adopted for the conversion of 75,000 shares of common stock held by the selling stockholders into 75,000 shares of class A stock; such conversion is to be effective upon the receipt by the company of notice from the underwriters specifying the closing date under the underwriting agreement with the company.

UNDERWRITERS—Under the terms and conditions contained in the underwriting agreement filed as an exhibit to the registration statement, the underwriters named below have severally agreed to purchase from the company and the selling stockholders 70,000 and 75,000 shares, respectively, of class A stock as follows:

Shares	Shares
Watling, Lerchen & Co.	10,000
Bache & Co.	7,000
Baker, Simonds & Co., Inc.	7,000
Campbell, McCarty & Co., Inc.	5,000
Cruttenden, Podesta & Co.	5,000
First of Michigan Corp.	10,000
Goodbody & Co.	7,000
Hayden, Miller & Co.	7,000
Kenower, MacArthur & Co.	5,000
Manley, Bennett & Co.	10,000
Merrill, Turben & Co., Inc.	7,000
Don W. Miller & Co.	3,000
Natman, McFawn & Co.	5,000
R. C. O'Donnell & Co.	3,000
The Ohio Co.	7,000
Paine, Webber, Jackson & Curtis	10,000
Wm. C. Roney & Co.	10,000
Smith, Hague & Co.	7,000

(F. W.) Woolworth Co.—Sales Higher—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Sales	\$78,988,067	\$71,963,523
	\$755,037,275	\$713,237,217

Zapata Petroleum Corp.—Tenders for Debentures—

The Morgan Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., will until 3 p.m. (EST) on Dec. 22, 1959, receive tenders for the sale to it of 5% convertible debentures, due July 1, 1972, sufficient to exhaust available funds, at prices not to exceed 100% plus accrued interest.—V. 190, p. 1119.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County, Glendale Elem. School District No. 40 (P. O. Phoenix), Ariz.

Bond Sale—An issue of \$256,000 general obligation school building bonds was sold to The Valley National Bank, of Phoenix.

Maricopa County, Wilson School District No. 7 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 18 for the purchase of \$120,000 general obligation building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1972. Principal and interest (J-D) payable at the County Treasurer's office.

Maricopa County School District No. 33 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Feb. 1 for the purchase of \$122,000 general obligation school bonds. Dated March 1, 1960. Due on Dec. 1 from 1962 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

ARKANSAS

Newport Special School District, Arkansas

Bond Offering—George Rogers, Secretary, will receive sealed bids until 2 p.m. (CST) on Dec. 29 for the purchase of \$500,000 school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Capistrano Beach Water District, Orange County, Calif.

Bond Sale—The \$500,000 general obligation water bonds offered Dec. 8—v. 190, p. 2391—were awarded to a group composed of The Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co., Inc.; and William R. Staats & Co., at a price of 100.002, a net interest cost of about 4.39%, as follows:

\$100,000 as 5 $\frac{1}{2}$ s. Due on Jan. 1 from 1962 to 1972 inclusive.
15,000 as 4 $\frac{1}{2}$ s. Due on Jan. 1, 1973.
385,000 as 4 $\frac{1}{4}$ s. Due on Jan. 1 from 1974 to 1985 inclusive.

Chaffey Union High Sch. District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 4 for the purchase of \$250,000 election 1957, series 4 bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1930 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Covina Union High School District, Los Angeles County, Calif.

Bond Offering Cancelled—The offering of \$200,000 election 1958, series C bonds, scheduled for Dec. 8—v. 190, p. 2190—was cancelled.

Duarte School District, Los Angeles County, Calif.

Bond Sale—The \$15,000 general obligation school election 1957, series D bonds offered Dec. 8—v. 190, p. 1984—were awarded to The Security-First National Bank of Los Angeles, as 4 $\frac{1}{2}$ s, at a price of 100.20, a basis of about 4.46%.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 19 for the purchase of \$1,000,000 waterworks, election 1958, Series 2 bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980, inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the option of the holder, at any fiscal agency of the City, in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Hudson School District, Los Angeles County, Calif.

Bond Sale—The \$376,000 election 1959, series B bonds offered Dec. 8—v. 190, p. 2187—were awarded to a group composed of The California Bank, of Los Angeles; E. F. Hutton & Co.; Shearson, Hammill & Co., and Taylor & Co., as 4 $\frac{1}{4}$ s, at a price of 100.56, a basis of about 4.18%.

Jacoby Creek School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka, until 2 p.m. (PST) on Dec. 22 for the purchase of \$56,000 school series A 1959 bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1972 to 1984, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lockeford School District, San Joaquin County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Jan. 4 for the purchase of \$52,000 building bonds.

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 12 for the purchase of \$6,700,000 municipal airport general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1990 inclusive. Callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the City Treasurer's office, or at any fiscal agency of the City, in New York City, or in Chicago. Legality approved by City Attorney of the City and of O'Melveny & Myers, of Los Angeles.

Lompoc Union High Sch. District, Santa Barbara County, Calif.

Bond Sale—An issue of \$335,000 school election 1959, ser. A bonds was sold to The Security-First National Bank of Los Angeles.

Los Alamitos School District, Orange County, Calif.

Bond Sale—The \$154,000 school building election 1958 series B bonds offered Dec. 8—v. 190, p. 2391—were awarded to The Security-First National Bank of Los Angeles, as 4 $\frac{1}{2}$ s, at a price of 101.701, a basis of about 4.35%.

Orange Glen School District, San Diego County, Calif.

Bond Sale—The \$35,000 school 1959, series B bonds offered Dec. 8—v. 190, p. 2291—were awarded to J. B. Hanauer & Co., at a price of 100.06, a net interest cost of about 4.42%, as follows:

\$7,000 as 4 $\frac{3}{4}$ s. Due on Jan. 1 from 1961 to 1967 inclusive.
28,000 as 4 $\frac{1}{2}$ s. Due on Jan. 1 from 1968 to 1985 inclusive.

Poway Union Elem. School Dist., San Diego County, Calif.

Bond Offering—Sealed bids will be received until Feb. 9 for the

purchase of \$315,000 building bonds, as follows:

\$279,000 series B 1959 bonds.
36,000 series A 1960 bonds.

Dated March 15, 1960. Due on March 15 from 1961 to 1985 incl.

Reedley Joint Union High School Dist., Fresno and Tulare Counties, California

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Dec. 29 for the purchase of \$700,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

San Francisco, Calif.

New Offering Date—Harry D. Ross, City Controller, informs us that the offering of the \$13,600,000 various bonds, originally scheduled for sale on Jan. 18, has been advanced to Jan. 11.

Ventura Union High Sch. District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids, at his office in Ventura until 11 a.m. (PST) on Dec. 29 for the purchase of \$4,900,000 school building election 1956, series C bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ventura Union High School Dist., Ventura County, Calif.

Bond Offering Postponed—The \$4,900,000 school building bonds will be sold on Dec. 29, instead of on Dec. 22 as originally contemplated.

IDAHO

Driggs, Idaho

Bond Offering—R. R. Christiansen, Village Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 28 for the purchase of \$40,000 general obligation water bonds. Dated Oct. 20, 1959. Due on Feb. 1 from 1961 to 1980, inclusive. Principal and interest payable at the Village Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

ILLINOIS

Chicago Board of Education, Ill.

Bond Sale—The \$10,000,000 school building-1959 bonds offered Dec. 9—v. 190, p. 2292—were awarded to a syndicate headed by Glore, Forgan & Co., as 3 $\frac{3}{4}$ s, at a price of 100.7968, a basis of about 3.63%.

Other members of the syndicate are as follows: C. J. Devine & Co., Chemical Bank New York Trust Co., of New York, Drexel & Co., Bear, Stearns & Co., Hallgarten & Co., Hayden, Stone & Co., Ira Haupt & Co., J. C. Bradford & Co., Bache & Co., Baxter & Co., Weedon & Co., Coffin & Burr, Stroud & Co., Inc., National Bank of Commerce, in Seattle, Wallace, Geruldsen & Co., Granbery, Marache & Co., Stranahan, Harris & Co., F. S. Yantis & Co., Inc., H. V. Sattley & Co., Inc., McDougal & Condon, Inc.

Mercantile-Safe Deposit & Trust Co., of Baltimore, Brown Bros. Harriman & Co., M. B. Vick & Co., Raffensperger, Hughes & Co., Inc., Kormendi & Co., Inc., Federation Bank & Trust Co., of New York, Rockland-Atlas National Bank, of Boston, Lucas, Eisen & Waekerle, Inc., Zahner and Company, Tollner & Bean, Inc., Stern, Lauer & Co., Van Alstyne, Noel & Co., Luce, Thompson & Crowe, Inc.

Barret, Fitch, North & Co., Inc., A. E. Masten & Co., Harold E. Wood & Co., Evans & Co., Inc., McMaster Hutchinson & Co., Piper, Jaffray & Hopwood, Joseph, Melten & Miller, Inc., Kalman & Co., Inc., Mid-South Securities Co., Penington, Colket & Co., Shelby Cullom Davis & Co., and Channer Securities Co.

McLean and DeWitt Counties Community Unit School District No. 4 (P. O. Heyworth), Ill.

Bond Sale—The \$620,000 school building bonds offered Dec. 9—v. 190, p. 2292—were awarded to a group composed of Harriman Ripley & Co., Inc., Cruttenden, Podesta & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.02, a net interest cost of 3.70%, as follows:

\$90,000 as 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1962 inclusive.
240,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1963 to 1968 inclusive.
290,000 as 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1969 to 1974 inclusive.

Westchester, Ill.

Bond Sale—An issue of \$800,000 water improvement bonds was sold to a group composed of Shearson, Hammill & Co., National Boulevard Bank, of Chicago, and Channer Securities Co., at a price of 100.045, a net interest cost of about 4.39%, as follows:

\$215,000 as 4 $\frac{3}{4}$ s. Due on Oct. 1 from 1961 to 1968, inclusive.
585,000 as 4 $\frac{1}{4}$ s. Due on Oct. 1 from 1969 to 1979, inclusive.

Dated Dec. 1, 1959. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Will County, Crete-Monee Unit School District, No. 201-U (P. O. Crete), Ill.

Bond Offering—Lynn A. Wiley, Superintendent of Schools, will receive sealed bids until Jan. 12 for the purchase of \$275,000 school building bonds.

INDIANA

Clinton, Ind.

Bond Sale—The \$22,000 school building-1959 bonds offered Dec. 8—v. 190, p. 2392—were awarded to the Citizens State Bank of Newport, as 4s, at a price of par.

Evansville Redevelopment District, Indiana

Bond Sale—The \$200,000 general obligation improvement 1959 bonds offered Dec. 8—v. 190, p. 2292—were awarded to The Harris Trust & Savings Bank, of Chicago, at a price of 100.062, a net interest cost of about 3.33%, as follows:

\$40,000 as 4s. Due on Jan. 1, 1962 and 1963.
120,000 as 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1964 to 1969 inclusive.
40,000 as 3 $\frac{3}{4}$ s. Due on Jan. 1, 1970 and 1971.

Indianapolis, Ind.

Note Offering—Albert H. Losche, City Controller, will receive sealed bids until 9 a.m. (CST) on Dec. 24 for the purchase of \$4,630,000 temporary loan notes, as follows:

\$3,500,000 general funds notes.
500,000 department of public works notes.
330,000 public pension fund notes.
300,000 firemen's pension fund notes.

Due on June 30, 1960. Legality approved by the Department of Law.

Lake County (P. O. Crown Point), Indiana

Bond Offering—Andrew S. Kovack, County Auditor, will re-

ceive sealed bids until 11 a.m. (CST) on Dec. 21 for the purchase of \$2,700,000 poor relief bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Richland Twp. (P. O. Ellettsville), Indiana

Bond Offering—Lenzy C. Hayes, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$58,500 school bonds, as follows:
\$31,750 school township—1959 bonds. Due on July 1 from 1961 to 1971 inclusive.
26,750 civil township—1960 bonds. Due on July 1 from 1961 to 1971 inclusive.

Dated Jan. 1, 1960. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wabash, Ind.

Bond Sale—The \$2,450,000 sewerage works revenue bonds offered Dec. 9—v. 190, p. 2292—were awarded to a syndicate headed by John Nuveen & Co., and City Securities Corp., jointly, at a price of 100.011, a net interest cost of 4.40%, as follows:

\$120,000 as 5s. Due on April 1 from 1962 to 1965 inclusive.
890,000 as 4 $\frac{1}{2}$ s. Due on April 1 from 1966 to 1982 inclusive.
1,440,000 as 4 $\frac{3}{8}$ s. Due on April 1 from 1983 to 1996 inclusive.

Other members of the syndicate are as follows: Merrill Lynch, Pierce, Fenner & Smith; First of Michigan Corporation; Raffensperger, Hughes & Co., Inc., and Stranahan, Harris & Co., Inc.

IOWA

Ames, Iowa

Bond Sale—The \$400,000 sewer revenue bonds offered Dec. 8—v. 190, p. 2188—were awarded to Frantz Hutchinson & Co., as 3 $\frac{3}{4}$ s, at a price of 100.25, a net interest cost of about 3.70%.

KENTUCKY

Shively, Ky.

Bond Offering—Carl A. Hibbs, Jr., City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 11 for the purchase of \$3,855,000 sewer revenue bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1999 inclusive. Principal and interest (J-D) payable at Bank of St. Helens, of Shively. Legality approved by Chapman & Cutler, of Chicago, and Skaggs, Hays & Fahey, of Louisville, together.

Union County (P. O. Morgantown), Kentucky

Bond Offering—John M. Suers, County Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 22 for the purchase of \$55,000 school building revenue bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers Bank of Uniontown, of Uniontown. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

East Baton Rouge Par. (P. O. Baton Rouge), La.

Certificate Sale—An issue of \$40,000 special assessment street paving, series E certificates was sold to Ladd Dinkins & Co.

Jonesboro, La.

Bond Offering—Ralph Nunn, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Jan.

14 for the purchase of \$900,000 utilities revenue bonds. Dated March 1, 1960. Due on Sept. 1 from 1961 to 1989 inclusive. Callable as of Sept. 1, 1969. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lafourche Parish (P. O. Thibodaux), La.

Bond Sale—An issue of \$1,000,000 public improvement, Series 7 (limited Tax) bonds was sold to a syndicate headed by the Equitable Securities Corporation, as 4s, at a price of par, a basis of about 4.06%. In addition the entire issue will bear an extra 7/8% coupon from Feb. 1, 1960 to Feb. 1, 1961.

Other members of the syndicate are as follows:

White, Hattier & Sanford; Scharff & Jones, Inc.; Ducournau & Kees; Nusloch, Baudean & Smith; Schweickhardt & Co.; Steiner, Rouse & Co., and Rapides Bank & Trust Co., of Alexandria.

Monroe, La.

Bond Offering—P. A. Poag, City Secretary, will receive sealed bids until 10 a.m. (CST) on Jan. 12 for the purchase of \$5,500,000 water and electric revenue, series 1960 bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1990 inclusive. Callable as of Feb. 1,

1970. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Bond Offering—Wm. J. Germann, Secretary-Treasurer & Auditor of Public Belt Railroad Commission, will receive sealed bids until 10 a.m. (CST) on Jan. 14 for the purchase of \$840,000 public belt, new series bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1971 to 1976 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Washington Parish (P. O. Franklinton), La.

Bond Offering—John T. Harris, Secretary of Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Jan. 13 for the purchase of \$600,000 public improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1975 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$635,000 school project loan, Act of 1948 bonds offered Dec. 10—v. 190, p. 2393—were awarded to Halsey, Stuart & Co., Inc. and Harriman Ripley & Co., Inc., jointly, as 3.40s, at a

price of 100.58, a basis of about 3.32%.

MICHIGAN

Bloomington, Mich.

Bond Offering—Paul Redfield, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$30,500 motor vehicle highway fund-1959 bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1974 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington, Mich.

Bond Sale—An issue of \$21,000 street improvement special assessment bonds was sold to The Kalkaska State Bank, of Kalkaska, as 4s, at a price of par.

Mackinac Island School District, Michigan

Bond Offering—James Alford, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of \$265,000 school site and building bonds. Dated Sept. 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming School District No. 4, Michigan

Note Sale—The \$134,000 tax anticipation notes offered Nov. 30—v. 190, p. 2293—were awarded to The Union Bank & Trust Co., of Grand Rapids.

Zeeland, Mich.

Bond Offering—Ada Staal, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 18 for the purchase of \$110,500 bonds, as follows:

\$65,000 street special assessment bonds. Due on Sept. 1 from 1960 to 1968 inclusive.

5,500 sanitary sewer special assessment 1959 bonds. Due on Sept. 1 from 1960 to 1968 inclusive.

40,000 general obligation street improvement bonds. Due on Sept. 1 from 1961 to 1968 inclusive.

Dated Sept. 1, 1959. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Anoka County (P. O. Anoka), Minnesota

Bond Offering—Kenneth W. Campbell, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 12 for the purchase of \$850,000 courthouse general obligation bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1975 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bloomington, Minn.

Bond Sale—The \$1,000,000 general obligation sewer improvement, series A bonds offered Dec. 8—v. 190, p. 2393—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.59%, as follows:

\$210,000 as 4s. Due on Jan. 1 from 1963 to 1965 inclusive.

220,000 as 4.20s. Due on Jan. 1 from 1966 to 1968 inclusive.

325,000 as 4.30s. Due on Jan. 1 from 1969 to 1972 inclusive.

140,000 as 4.40s. Due on Jan. 1 from 1973 to 1978 inclusive.

105,000 as 4 1/2s. Due on Jan. 1 from 1979 to 1982 inclusive.

In addition, the entire issue will bear an extra 1 1/2% coupon from March 1, 1960 to Jan. 1, 1962.

Other members of the syndicate are as follows: Allison-Williams Co.; Barcus, Kindred & Co.; J. M. Dain & Co., Inc.; Jura & Moody, Inc.; Kalman & Co.; Northwestern National Bank, Minneapolis; B. J. Van Ingen & Co., Inc.; E. J. Prescott & Co.; M. B. Vick & Co., and Mannheim-Egan, Inc.

Marshall County (P. O. Warren), Minnesota

Bond Offering—Levi G. Johnson, County Auditor, will receive sealed bids until 10:30 a.m. (CST) on Dec. 30 for the purchase of \$200,000 drainage bonds. Dated Jan. 1 from 1961 to 1970 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

New Ulm, Minn.

Bond Sale—An issue of \$135,000 general obligation local improvement bonds was sold to a group composed of The American National Bank, of St. Paul; Caldwell, Phillips Co., and Mannerheimer-Egan, Inc., as 3.40s, at a price of 100.20, a basis of about 3.35%.

Pine Bend-Inver Grove Independent School District No. 199 (P. O. Inver Grove), Minn.

Bond Offering—William Ohmann, District Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 5 for the purchase of \$1,250,000 school building bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1987 inclusive. Callable as of, Jan. 1, 1980. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Red Wing, Minn.

Bond Offering—H. E. Nordholm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 11 for the purchase of \$2,250,000 sanitary sewer improvement-1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Jackson, Miss.

Bond Sale—The \$50,000 public improvement bonds offered Dec. 9—v. 190, p. 2394—were awarded to a group composed of The Deposit Guaranty Bank & Trust Co., First National Bank, and Jackson-Hind Bank, all of Jackson.

Madison County Supervisors Dist. No. 2 (P. O. Canton), Miss.

Bond Sale—The \$100,000 road and bridge bonds offered Dec. 7—v. 190, p. 2293—were awarded to a group composed of The Deposit Guaranty Bank & Trust Co., of Jackson, Canton Exchange Bank, of Canton, and the Bank of Flora, in Flora.

Pearl River Valley Water Supply District (P. O. Box 1512, Jackson), Mississippi

Bond Sale—The \$4,400,000 reservoir, series A revenue bonds offered Dec. 8—v. 190, p. 2293—were awarded to a group composed of The Leland Speed Co., First National Bank, of Memphis, Hamp Jones Co., and Allen & Co. at a price of par, a net interest cost of 4.49%, as follows:

\$120,000 as 6s. Due on May 1 from 1964 to 1971 inclusive.

140,000 as 5s. Due on May 1 from 1972 to 1974 inclusive.

2,230,000 as 4 1/2s. Due on May 1 from 1975 to 1998 inclusive.

1,910,000 as 4 1/2s. Due on May 1, 1999.

NEBRASKA

Omaha Metropolitan Utilities Dist., Nebraska

Bond Sale—The \$1,500,000 subordinate pledge gas revenue, series of 1959 bonds offered Dec. 9—v. 190, p. 2189—were awarded to Stern Brothers & Co., as 3.60s, at a price of 100.04, a basis of about 3.58%.

NEW JERSEY

Belleville, N. J.

Bond Sale—The \$190,000 general improvement, local improvement assessment, and water bonds offered Dec. 8—v. 190, p. 2293—were awarded to J. B. Hanauer & Co., as 3.55s, at a price of par.

NEW YORK

Babylon (P. O. 200 East Sunrise Highway, Lindenhurst), N. Y.

Bond Sale—An issue of \$405,000 land acquisition and general improvement 1959 bonds was sold to The Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., jointly, as 3.90s, at a price of 100.459, a basis of about 3.84%.

Busti (P. O. 124 Chautauqua Ave., Lakewood), N. Y.

Bond Offering—Joseph Gerace, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Dec. 28 for the purchase of \$52,000 highway building bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank, of Jamestown. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Corlandt, N. Y.

Bond Sale—The \$164,000 public improvement bonds offered Dec. 8—v. 190, p. 2394—were awarded to Roosevelt & Cross and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 3 3/4s, at a price of 100.24, a basis of about 3.71%.

Highland Falls, N. Y.

Bond Sale—The \$37,000 general improvement 1959 bonds offered Nov. 10—v. 190, p. 1987—were awarded to The First National Bank, of Highland Falls, as 3.90s, at a price of par.

Ithaca Hanshaw Road Sewer Dist. (P. O. 212 Savings Bank Building, Ithaca), N. Y.

Bond Sale—An issue of \$75,000 sewer 1959 bonds was sold to a group composed of Roosevelt & Cross, Manufacturers and Traders Trust Company of Buffalo, and John J. De Golyer Co., Inc., as 4.20s, at a price of 100.33, a basis of about 4.17%.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on Dec. 22 for the purchase of \$23,231,000 temporary six-month loan notes (issue CLXXIII). Dated Jan. 18, 1960. Due on July 19, 1960. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Orangetown and Clarkstown Central School District No. 1 (P. O. Orangeburg), N. Y.

Bond Sale—The \$1,500,000 school 1959, 2nd series bonds offered Dec. 10—v. 190, p. 2394—were awarded to a syndicate headed by Smith, Barney & Co., as 4.10s, at a price of 100.429, a basis of about 4.06.

Other members of the syndicate are as follows: Bacon, Stevenson & Co.; Hornblower & Weeks; Reynolds & Co.; J. C. Bradford & Co.; Goodbody & Co.; Charles King & Co., and Winslow, Cohe & Stetson.

NORTH CAROLINA

Wayne County (P. O. Goldsboro), North Carolina

Bond Sale—The \$204,000 bonds offered Dec. 8—v. 190, p. 2394—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.049, a net interest cost of about 3.64%, as follows:

\$65,000 road, bridge and general refunding bonds: \$10,000 as 6s, due on June 1, 1961 and 1962;

\$10,000 as 3 1/2s, due on June 1, 1963 and 1964; \$35,000 as 3 1/2s, due on June 1 from 1965 to 1971 incl.;

\$10,000 as 3 3/4s, due on June 1, 1972 and 1973.

139,000 refunding school bonds: \$19,000 as 6s, due on June 1, 1961 and 1962; \$20,000 as 3 3/4s, due on June 1, 1963 and 1964;

\$70,000 as 3 1/2s, due on June 1 from 1965 to 1971 incl.;

\$30,000 as 3 3/4s, due on June 1 from 1972 to 1974 incl.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

1947-49 average=100	Seasonally Adjusted			Unadjusted		
	Nov. 1959	Oct. 1958	Nov. 1958	Nov. 1959	Oct. 1958	Nov. 1958
Industrial production, total	148	147	141	150	152	144
Manufactures	150	150	143	153	156	146
Durable	156	156	151	158	160	155
Nondurable	144	144	135	147	151	138
Minerals	123	117	123	123	117	123
Consumer durable goods, total	114	139	133	120	150	143
Major consumer durables	111	146	142	118	157	155
Autos	66	134	139	75	143	160
Other consumer durables	120	124	113	125	133	117
Utility output, total	278	274	250	—	—	—
Electricity	280	276	248	—	—	—
Gas	280	269	254	—	—	—
Nonagricultural empl., total	119.2	118.9	116.3	120.4	120.2	117.6
Manufacturing (prod. workers)—						
Employment, total	98.0	97.3	96.0	98.8	98.7	96.9
Durable	102.3	101.2	100.3	103.0	101.8	101.0
Nondurable	92.9	92.8	91.0	93.9	95.1	92.0
Payrolls	—	—	—	166.1	166.1	158.4
Freight carloadings	81	74	83	83	79	85
Department store sales, value	145	144	137	177	150	166
Department store stocks, value	159	153	153	178	173	173
Construction contracts, value 1956-57 average=100						
Total	118	115	125	121	121	121
Residential	140	136	148	135	135	135
All other	103	101	109	111	111	111

*Preliminary. †Estimated. ‡Not available. NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	Nov. 1959	Oct. 1958	Nov. 1958	Nov. 1959	Oct. 1958	Nov. 1958
Durable Manufactures:						
Primary metals	105	63	123	106	64	124
Metal fabricating	171	181	163	173	184	167
Fabricated metal products	136	138	136	136	141	135
Machinery	176	181	150	177	186	153
Nonelectrical	154	155	133	151	152	131
Electrical	218	232	183	229	251	197
Transportation equipment	178	205	203	184	207	211
Autos, trucks, and parts	91	132	119	100	134	132
Other transportation equip.	307	309	327	307	309	327
Instruments	202	203	173	204	205	174
Clay, glass, and lumber products	146	148	137	148	157	139
Stone, clay, and glass products	164	167	151	165	174	153
Lumber and products	130	125	125	141	126	126
Furniture and miscellaneous	151	152	134	157	160	139
Furniture and fixtures	145	145	129	148	150	132
Miscellaneous manufactures	155	157	137	163	166	144
Nondurable Manufactures:						
Textiles and apparel	121	122	110	123	126	112
Textile mill products	115	104	107	117	107	107
Apparel and allied products	130	117	117	132	117	117
Rubber and leather products	124	125	126	124	131	125
Rubber products	145	141	141	156	145	145
Leather products	113	113	113	113	113	113
Paper and printing	165	165	152	169	172	155
Paper and allied products	183	168	168	194	170	170
Printing and publishing	154	154	142	159	158	146
Newspaper consumption	137	130	130	148	142	142
Job printing and periodicals	162	149	149	164	149	149
Chemicals and petroleum products	193	190	177	197	194	180
Chemicals and allied products	212	192	192	217		

OHIO

Carey, Ohio

Bond Sale—An issue of \$140,000 waterworks system bonds was sold to The Ohio Company, as 4s, at a price of 100.45, a basis of about 3.95%.

Copley Township (P. O. South Cleveland-Massillon Road, Copley), Ohio

Bond Offering—Edgar N. Combs, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 30 for the purchase of \$61,850 special assessment sewer (limited) bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at The Dime Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Defiance City School District, Ohio

Bond Offering—D. L. Hampshire, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$1,350,000 school bldg. bonds. Dated Feb. 1, 1960. Due on Oct. 1 from 1961 to 1983 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fostoria City School District, Ohio

Bond Sale—An issue of \$550,000 school improvement bonds was sold to The Harris Trust & Savings Co., and Prescott & Co., as 3 3/4s, at a price of 101.639, a basis of about 3.58%.

Green Twp. (P. O. Akron), Ohio

Bond Offering—D. O. LeMoine, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 30 for the purchase of \$32,550 road improvement (limited tax) bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Dime Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson, Ohio

Bond Offering—W. A. Barger, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 4 for the purchase of \$83,000 general water works improvement (limited tax) bonds. Dated Jan. 1, 1960. Due on Sept. 1 from 1961 to 1976 inclusive. Principal and interest (M-S) payable at The Jefferson Banking Company, of Jefferson.

Liberty Union Local Sch. District, (P. O. Delaware), Ohio

Bond Sale—The \$645,000 school improvement bonds offered Dec. 9—v. 190, p. 2294—were awarded to a syndicate composed of The Ohio Company, Sweney Cartwright & Co., McDonald & Co., Provident Bank of Cincinnati, and Fahey, Clark & Co., as 4s, at a price of 100.62, a basis of about 3.93%.

London, Ohio

Bond Sale—The \$132,000 special assessment sanitary sewer bonds offered Dec. 8—v. 190, p. 2395—were awarded to J. A. White & Co., as 4s, at a price of 100.76, a basis of 3.91%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 7 for the purchase of \$11,590 special assessment water supply line (Ltd.) bonds. Dated Jan. 20, 1960. Due on Nov. 20 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Monfort Heights Local Sch. Dist. (P. O. 3661 West Fork Road Cincinnati 11), Ohio

Bond Sale—The \$1,250,000 school building bonds offered Dec. 9—v. 190, p. 2294—were awarded to a syndicate composed of Field,

Richards & Co., the Ohio Company, J. A. White & Co., Provident Bank of Cincinnati, and Sweney Cartwright & Co., as 4s, at a price of 100.42, a basis of about 3.95%.

Orrville City School District, Ohio

Bond Offering—Hollis S. Auble, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$991,000 school building bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the Orrville Savings Bank, of Orrville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Seven Mile, Ohio

Bond Offering—Robert W. Moyer, Village Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$54,000 special assessment water (limited) bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank and Trust Company, of Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Toledo City School District, Ohio

Bond Offering—W. C. Slater, Clerk-Treasurer, will receive sealed bids at his office at 121 Southard Ave., Toledo 2, Ohio, until noon (EST) on Jan. 7 for the purchase of \$10,000,000 building bonds. Dated Feb. 1, 1960. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Toledo Trust Company, of Toledo Ohio. Legality approved by Squire, Sanders & Dempsey, of Cleveland, Ohio.

Union County (P. O. Marysville), Ohio

Bond Offering—Frank White, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 11, for the purchase of \$470,000 county home building bonds. Dated Jan. 15, 1960. Due on Dec. 15 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

West Geauga Local School District (P. O. Chesterland), Ohio

Bond Offering—H. K. Clark, Clerk-Treasurer of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$300,000 school improvement bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at The First National Bank of Burton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Duncan, Okla.

Bond Sale—An issue of \$200,000 waterworks extension-1958 Series B bonds was sold to The Shoemaker & Co., Inc. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1975 inclusive. Principal and interest payable at the First National Bank & Trust Co., of Oklahoma City, or at the Oklahoma Fiscal Agency in New York City. Legality approved by George J. Fagin, of Oklahoma City.

Jackson County Indep. Sch. Dist. No. 5 (P. O. Altus), Okla.

Bond Sale—An issue of \$11,800 transportation equipment bonds was sold to The First National Bank, of Altus.

Shawnee, Okla.

Bond Offering—Sealed bids will be received until Jan. 4 for the purchase of \$700,000 bonds, as follows:
\$325,000 sewer improvement bonds.
194,000 parking lot bonds.
181,000 water improvement bonds.

OREGON

Crook County, County Sch. District (P. O. Prineville), Oregon

Bond Offering—Marylou Straughan, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 11 for the purchase of \$395,000 general obligation bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Curry County School District No. 3C (P. O. Gold Beach), Oregon

Bond Offering—R. C. Lund, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 29 for the purchase of \$160,000 general obligation bonds. Dated Jan. 5, 1960. Due on Jan. 5 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

East Stroudsburg Borough Authority (P. O. Stroudsburg), Pa.

Bond Sale—An issue of \$2,750,000 series 1959 bonds was sold to a syndicate headed by Blair & Co., Inc., at a net interest cost of about 4.71%, as follows:

\$825,000 Sewer Revenue, Serial bonds: \$70,000 as 3 3/4s, due on Dec. 1 from 1963 to 1965 inclusive; \$80,000 as 4s, due on Dec. 1 from 1966 to 1968 inclusive; \$195,000 as 4 1/4s, due on Dec. 1 from 1969 to 1971 inclusive, and \$35,000 from 1972 to 1974 inclusive; \$80,000 as 4.30s, due on Dec. 1, 1975 and 1976; \$85,000 as 4.35s, due on Dec. 1, 1977 and 1978; \$95,000 as 4.40s, due on Dec. 1, 1979 and 1980; \$105,000 as 4.45s, due on Dec. 1, 1981 and 1982; \$115,000 as 4 1/2s, due on Dec. 1, 1983 and 1984.

1,250,000 sewer revenue term bonds, as 4 3/4s. Due on Dec. 1, 1999.

675,000 sewer assessment revenue bonds, as 4s. Due on Dec. 1, 1966.

Other members of the syndicate are as follows:

Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; Butcher & Sherrerd, Inc.; C. C. Collings & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Arthur, Lestrangle & Co.; Dolphin & Co.; M. M. Freeman & Co., Inc.; Hess, Grant & Remington, Inc. Moore, Leonard & Lynch; Rambo, Close & Kerner, Inc.; Singer, Deane & Scribner; Thomas & Co., and Warren W. York & Co., Inc.

Dated Dec. 1, 1959. The Sewer Revenue bonds are callable in seven years at 103, and decreasing thereafter, and the special assessment revenue bonds are callable in two years at 101 1/2 and decreasing thereafter. Principal and interest (J-D) payable at the Monroe Security Bank & Trust Co., of Stroudsburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Snyder Township (P. O. Nealmont, R. D. No. 4, Tyrone), Pa.

Bond Sale—The \$37,000 general obligation bonds offered Dec. 7—v. 190, p. 2191—were awarded to The First National Bank, of Altoona, as 4 1/2s, at a price of 100.26, a basis of about 4.45%.

Upper Merion Twp. School District (P. O. Gulph Road and Crooked Lane, Upper Merion Twp.), Pa.

Bond Offering—George M. Hein, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of \$215,000 general obligation school (limited) bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1975 inclusive. Principal and interest payable at the Montgomery County Bank and Trust Company, of Norristown. Legality

approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA

Easley, S. C.

Bond Sale—The \$800,000 combined utility system refunding and improvement revenue 1959 bonds offered Dec. 9—v. 190, p. 2295—were awarded to a syndicate composed of The First Southeastern Corp., Goodbody & Co., E. F. Hutton & Co., Mullaney, Wells & Co. and the Interstate Securities Corp., at a price of par, a net interest cost of about 4.07%, as follows:

\$300,000 as 4 1/2s. Due on Dec. 1 from 1960 to 1969 inclusive.

500,000 as 4s. Due on Dec. 1 from 1970 to 1984 inclusive.

TENNESSEE

Gatlinburg, Tenn.

Bond Sale—The \$220,000 general improvement bonds offered Dec. 8—v. 190, p. 2191—were awarded to a syndicate headed by Davidson & Co., Inc.

Other members of the syndicate are as follows: Cumberland Securities Corp., C. H. Little & Co.; Fidelity Bankers Trust Co., Knoxville; Lucien L. Bailey & Co., J. Osborn Wood & Co., and First U. S. Corporation.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$4,000,000 electric power revenue, series G bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Morgan Guaranty Trust Company, of New York, or at the Commerce Union Bank, of Nashville, or at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Norristown, Tenn.

Bond Offering—Charles E. Smith, Town Recorder, will receive sealed bids until 1:30 p.m. (CST) on Jan. 5 for the purchase of \$200,000 waterworks revenue and tax, series 1959 bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Board of Regents State Teachers Colleges of Texas (P. O. Box K, Capitol Station, Austin), Texas

Bond Sale—The \$650,000 Stephen F. Austin State College (Nacogdoches) student housing revenue 1959 bonds offered Dec. 9—v. 190, p. 2295—was sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Hudspeth County Water Control and Improvement District No. 1 (P. O. Sierra Blanca), Texas

Bond Sale—An issue of \$75,000 water system building bonds was sold to The First of Texas Corp., as 6s. Dated April 10, 1959. Due on April 10 from 1961 to 1981 inclusive. Principal and interest (A-O) payable at the State Bank, in El Paso. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. School District, Texas

Bond Sale—An issue of 3,500,000 schoolhouse (unlimited tax) bonds was sold to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.004, a net interest cost of about 4.01%, as follows:
\$120,000 as 5s. Due on Dec. 15 from 1960 to 1963 inclusive.
250,000 as 4 1/2s. Due on Dec. 15 from 1964 to 1970 inclusive.
3,130,000 as 4s. Due on Dec. 15 from 1971 to 1986 inclusive.

The bonds are callable as of Dec. 15, 1979.

Other members of the syndicate are as follows: Equitable Securities Corp., John Nuveen & Co., Braun, Bosworth & Co., Inc., Underwood, Neuhaus & Co., Inc., Stern Brothers & Co., Baxter & Co., Kenower, MacArthur & Co., Goodbody & Co., Dittmar & Co., Inc., Burns, Corbett & Pickard, Inc., A. G. Edwards & Sons, Dempsey-Tegeler & Co., Zahner & Co., and the Muir Investment Corp.

Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1986 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

South Plains Junior College Dist. (P. O. Levelland), Texas

Bond Offering—Thomas M. Spencer, President, will receive sealed bids until 7 p.m. (CST) on Dec. 29 for the purchase of \$420,000 student housing system revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Dumas, Huguenin and Boothman, of Dallas.

UTAH

Brigham City, Utah

Bond Offering—Sealed bids will be received until 8 p.m. (MST) on Jan. 7 for the purchase of \$400,000 water and electric revenue bonds. The prospectus may be obtained from Edward L. Burton & Co., Salt Lake City 1, Utah, or Ruel M. Eskelsen, Mayor, Brigham City, Utah.

VIRGINIA

Alexandria, Va.

Bond Offering—E. G. Heatwole, City Manager, will receive sealed bids until Jan. 27 for the purchase of \$4,137,000 capital improvement bonds.

WASHINGTON

Benton County Riverview School District No. 53 (P. O. Prosser), Washington

Bond Sale—An issue of \$170,000 building bonds was sold to the State Finance Committee. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clallam County, Fairview School District No. 321 (P. O. Port Angeles), Wash.

Bond Offering—Robert Clark, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 28 for the purchase of \$13,193 general obligation school building bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County Ridgefield Sch. Dist. No. 122 (P. O. Vancouver), Wash.

Bond Offering—Eva King Burgett, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 5 for the purchase

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1959, payable in Canadian funds on February 29, 1960, to shareholders of record at 3:30 p.m. on January 5, 1960.

By order of the Board.
T. F. Turner,
Secretary.
Montreal, December 14, 1959.

of \$272,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz.

King County Bellevue Sch. District No. 405 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 5 for the purchase of \$1,000,000 general obligation building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until Jan. 11 for the purchase of \$11,800,000 water revenue bonds.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of State Finance Committee, will receive sealed bids until Jan. 20 for the purchase of \$28,089,000 tax revenue bonds, as follows:

\$18,000,000 motor vehicle fuel, series No. 2 bonds.
10,089,000 capital expenditure project bonds.

Wenatchee, Wash.

Bond Offering—H. F. Rumohr, City Clerk, will receive sealed bids until 7:30 p. m. (PST) on Jan. 11 for the purchase of \$250,000 general obligation bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

New Berlin Common Sch. District No. 5, Wis.

Bond Offering—Matthias V. Weis, District Clerk, will receive sealed or oral bids until 8 p.m. (CST) on Dec. 21 for the purchase of \$130,000 school building addition construction bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Waukesha, of Waukesha.

Wisconsin University Building Corporation (Madison), Wis.

Bond Sale—The \$5,270,000 revenue bonds offered Dec. 10—v. 190, p. 2296—was sold to the Federal Housing and Home Finance Agency, at a price of par, as follows:

\$850,000 student family apartments-1957 bonds, as 2½%.
2,420,000 student family apartments-1958, as 3%.
2,000,000 student housing and service facilities-1957, as 2½%.

CANADA

ONTARIO

Guelph Township, Ontario

Bond Sale—An issue of \$141,061 improvement bonds was sold to The Bankers Bond Corp., as 6¾s, at a price of 99.62. Due on Dec. 31 from 1960 to 1979 inclusive. Interest J-D.

Listowel, Ontario

Bond Sale—An issue of \$140,000 town improvement bonds was sold to McLeod, Young, Weir & Co., Ltd., as 6½s, at a price of 99.33. Due on Dec. 16 from 1960 to 1979 inclusive. Interest J-D.

Northbay Roman Catholic Separate School Board, Ontario

Bond Sale—An issue of \$460,000 improvement bonds was sold to Burns Bros. & Denton, Ltd., as 6½s, and 6¾s. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Boucherville, Que.

Debenture Sale—An issue of \$108,000 various improvement debentures was sold to W. C. Pitfield & Co., Ltd., as 6s, at a price of 94.926, a net interest cost of about 6.81%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

Chicoutimi North, Que.

Debenture Sale—An issue of \$200,000 waterworks and sewer debentures was sold to The Banque Canadienne Nationale, and Placements Kennebec, Inc., jointly, as 6s, at a price of 88.50,

a net interest cost of about 7.88%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

Dorval, Quebec

Debenture Sale—An issue of \$775,000 various improvement debentures was sold to a group composed of Dawson, Hannaford Ltd., the Royal Bank of Canada, and Morgan, Ostiguy & Hudon, Ltd., at a price of 90.50, a net interest cost of about 6.99%, as follows:
\$473,000 as 6s. Due on Nov. 1 from 1960 to 1974 inclusive.
301,500 as 5½s. Due on Nov. 1 from 1975 to 1979 inclusive.

Dated Nov. 1, 1959. Interest M-N.

Perce, Quebec

Debenture Sale—An issue of \$40,000 various improvement debentures was sold to The Dominion Securities Corp., Ltd., as 6s, at a price of 92.79, a net interest cost of about 7.16%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

St. Georges West, Quebec

Debenture Sale—An issue of \$62,500 waterworks and sewer debentures was sold to Oscar Dube & Co., Ltd., as 6s, at a price of 96.95, a net interest cost of

about 6.44%. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

St. Lambert School Commission, Quebec

Debenture Sale—An issue of \$450,000 school debentures was sold to a group composed of The Banque Canadienne Nationale, Belanger Inc., Credit Quebec Inc., Florido Matteau & Fils, and Morgan, Ostiguy & Hudon, Ltd., as 6s, at a price of 93.07, a net interest cost of about 7.53%. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

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