# The COMMERCIAL and FINANCIAL CHRONICLE $=$ 

## General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS
ACF Industries, Inc.-Earnings-News-

Combined net earnings of the corpotation and its wholly-owned anled Oct. 31, 1059 were $\$ 2,962,000$ or $\$ 2.09$ a common share, it was President. This compares with a combined less of $\$ 169000$ or $\$ 0.12$ a share for contributed $\$ 0.41$ per share in tie 1959 period and $s 0.35$ in 1558 .
Combined net sales and services of ACF and SHPX Combined net sales and scrices of ACF and SHPX for the first
six months were $\$ 141,411,000$ compared with $\$ 81,198,000$ last year. Of this amount, SHPX accounced for $\$ 4,323,000$, compared with $\$ 3,501$,-
000 in the sarte wis months of 1958 . In the second quarter, combined earnings were $\$ 999,000$ on sales
and services of $\$ 64.128,000$ compared with $\$ 1,963.000$ and $577,283,000 \mathrm{in}$ the preceding fiscal quarter. The tannouncoment statici that the iigures
for the second quarter reflect the influence of the steel strike in several principal areas of the company's operations. It also called atten-
tion to a special non-recurring charge ameunting after taxes to $\$ 375$,
"Large steel inventorics which we had accumulated in anticipation of the stel strike that was called on July 15 , the third month of our
 $t$ normal levels in August
September into December,"
New Group Formed-
An Undersea Warfare Group has been formed bv Avion Division of The Proup is part of Avion's advanced development laboratory and managed by Samuel Romano, formerly of the division's display
Mr. Wehrlin said the new group was formed because of the growing
gaticer firing capabilities of summarines. He said that work in this field
follows closely Avion's activities in airborne and space detection systems.-V. 190, p. 1289 .

Aelus Wing Cg., Inc.-Order Becomes PermanentThis Trenton, N. J. firm has withdrawn its requiest for a hearing emption from Securities Act registration with rospect to a proposed thring of common and preferred shares has beceme permanent.-

Admiral Plastics Corp.-Registers With SEC-
This corporation. located at 44612 h Street, Brockiyn, N. Y., filed a
covering $160,00 \mathrm{e}$ shares of its common stocl:. The conpany proposes to make a public offer-
ing of 150.000 shares through Filer, Bullard \& Snyth and Hardy \& ce. The public offering price and nrderwriting termis are to be sup
plied by amendment. The underwriters ane entitleci to purchase plied by amendment. The underwriters are entitlect to purchase
for $\$ 500$, five-yesr options to acquire the aditional 10,000 shaves at The company is engaged priacipally in the design, production and sale of houseware products and advertising specialties matie of hermo-
phestics and thermo-setting materials. It has outstandlng 450,060 common shares, owned in e pual amounts by Harold L. Schwartz, Jr Buard Chairman, and A. Harry Fishman, President, of thie net pro-
ceeds of the sale of additional stock, $\$ 257$,oco will be used for the devalopment and manufacture of new plastic prociucts: 870,000 fo neif packing and decorating equipment,

Alaska Oil \& Mineral Co., Inc.-Gets Land for StockThis compary has acquircd Indian Lakn Eitates. a 7300 -acre private south central Floriaa, arecording to Theodore A. Zappa, Alaska Press
dent, who said that the transaction involvel an cxclange of stock The acquisition prarks Alaska's first step outsicic of the mineral exploration and devclopment ficld. The company was organized in
1955 primarily to develop oil and ges lands in Alaska. Where its holdings make it one of the larges indcpendent operators in that area
Indian Lake Extates was crganized and developed by Leon Ackerman Washington, D. C. realtcr. Mrr. Zeppe annotince © that Mr. Ackerma:
will continue as President of Indiar Lake Estates, Itc., which will

Ross, Knowles \& Co. Ltd. - Mm Canadian Securities

5 ADELAIDE STREET WEST TORONTO, CANADA

## In This Issue <br> Stock and Bond Quotations

New York Stock Exchange (Stocks) _........- 1 New York Stock Exchange (Bonds) 15 New York Stock Exchange (Bonds) Boston Stock Exchange
Cincinnati Stock Exchange
Detroit Stock Exchange
Pacitic Cont Stock

Pittsburgh Stock Exchange Exchang
Pittsburgh Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange
Toronto Stock Exchange-Curb Section Over-the-Counter Markets
Dow-Jones Stock and Bond Averages National Quotation Industrial Stock Average SEC index of stock Prices Transactions New York Stock Exchange

## Miscellaneous Features

## General Corporation \& Investment News

 State and City Bond OfferingsThe Course of Bank Clearings
opprate ass a wholly ownea subsidiary of Alaska oil \& Mineral. The
developmmen development ironts on a 15 square mile, iake and has among its
facilities a privae beach, an 1,100 -ioot pier, a marina for 2,000 boats, Aprivate cllib house, a golf course, and 60 miles of paved streets Approsimately 60 of the nunimum hall-acre lots have been sold.
Presmit prices on the lts range from $\$ 3,450$ to $\$ 17,00 \mathrm{C}$. In addition
to the actual lots, each home fite backs on a 70 -foot divider strip. of landscaped area. When filly developed, Irdian Lake Estates will Allied Producers Corp.-Registers With SECAllicd Producers Crirporation, 115 Louisiana Strest, Little Rock, Ark,
filed a registration statenent with the SEC on Dec. 3 covering $1,000,000$ shares of its commen stock, to be offercd \{or public sale at $\$ 1$ per
share. The offering is to be made on a best efforis basis by John $L$. Hedde, President and owner of 10,000 shares ( $121 / 2$, , of the company's outstanding atock, for which he will recei
conmission (12c on sales within Arkansas).
Allied was organized under Arkansas 1 nw in September, 19ing, to
gage in the developing, producing, refining and/or marketing oil and gas and its derivative prodiects as well as in comn:ercial fields, busi-
nesses, works and unciertakings related thereto. The management presendy intends to restrict its activities to the accuisition and opnot to undertake any drilling activitios, saving only "forced crisiling" in satisfaction of whatever contracuaa obligation exist in the The purpose of Working canital to be risect to purchese entire or fractional undivided interests in ploducing cil and gas properties and bar related forms of promoters ncquir $\mathfrak{l}$ ithe 80,000 outstanding shares for $\$ 16,000$ or 20 c . per

[^0]series of transactions totalling $\$ 5.833 .000$. Included were: The sale of a portion of its property in the City of
aauderdale. Fla., to Heritage-at-Lauderhill. Inc., for $\$ 4,150,000$. Arnold Altex Aluminum Co. is associated with Heritage-at-Laudernill in the A contract between Lauderhill Utility Co.. Inc., a wholly-owned water and sewage subsidiary of All-State, and the Heritage group ment of the property with sewer and water mains to allow the An additional contract with the Heritage group for the sale to it a portion of the Lauderhill business frontage for $\$ 468.000$.

## sidiary, Lauderhil Gas Co., Inc., has entered into a service contrac

 property. The Heritage company bought from All-State a total of 2.025 building plots at Lauderhill, representing $45 \%$ of All-State's property a All-State Properties Inc. is a publicly-owned development company
with eight projects in Florida, New York, Maryland, and Kentucky.
 dential and business properties and, in addition, operates the Montauk
Manor Hotel on Long. Island, $N$. The company is in the utility field, particularly water, gas and American Bakeries Co.-Pays Funded DebtThis Chicago-based company announced on Dec. 1 the prepayment Earlier this year the company redeemed all of its outstanding shares of outstanding common stock.-V. 189, p. 2777 of $1,747,63$

American Gypsum Co.-Registers With SEC-
This company, located at 323 Third Street S. W., Albuquerque, ing 518,050 shares of common stock and $\$ 1,200,600$ of $7 \%$ first mort consisting of s 100 principal amount of notes and 40 shares of each mon stock, at $\$ 300$ per unit. A commission of $\$ 42$ per unit is payable The compeny was orgonizel in Mune, 1959; for the purpose of conTructing and operating a plant in Albuquerque for the production wallboard and other gypsum products. The organizers were N. M nits, together with $\$ 158,000$ realized from prior commen stock sale plant or will be used for land acquisitions ( $\$ 120,000$ ), construction icials are record owners of 74,875 shares ( $75.4 \%$ ) and beneficia

American Forging \& Socket Co.-Reporting Exempion Granted
The Securites and Exchange Commission has issued an order granting an applicaticn uncicr ihe Securities Exchange Act of 1934 filed
by this Pontiac, Mich... company for an exemption from the requireIn connection with a public offering of stock in 1937 which was
egistered under the Securtlies Act of 1933 , American Forging underook to filed periodic reports to keep current the information in its cotidinued filing of such reports with the Commission is not consid-
recd necessary in the public interest in view particularly of the fact by United Incustrial Syndicate, Inc., the balance of 2,300 silares being . American Industries Fund, Inc.-Registers With SECThis Los Angeles investment company, filed a registration state-
ment with the SEC on Dec. 2, 1059, covering $1,000,000$ shares of its

American Manufacturing Co., Inc. - Merger Order Sought-
Webster Investors, Inc., New York investment company, has joined With American Manufacturing Co, Inc., and Safety Industries, Inc.,
affiliates, in the filing of an application with the SEC for an exempaffiliates. in the under the Investment Company Act with respect to a order giving interested persons until 12:30 p.m. Dec. 22, 1959, to Webster owns about $64^{\%}$ of the ontstanding stock of American, and Webster and American own about $37 \%$ of the stock of Safety, Ameriand has a sustential instment in Mergenthaler Linotype co and in Safety. The latter, directly and through subsidiaries, manufactures
and sells industrial scales and weighers, timers and controls, processing equipment for chemical milling and general process industries; and Under the merger proposal, American will be the surviving company and will have outstanding class A and wommon stocks. Safety stock holders will be offered one class A share for each share of Safety share for each American common. The class A stock will have outstariding 399,727 common shares and American 234,681 shares.
Prior to the merger, American will split its shares 2 -for-1.-V. 184,

American Motors Corp.-Appliance Sales Up-Stk. Split Major appliance sales in 1959 for Kelvinator division of American cotors Corporation gained $35 \%$ over 1958, with nearly all of the
company's full line of appliances 5 coring increases over last year, it was announced Dec.
Kelvinator's sales gains. (wholesale sales) over last year and the
introduction of its 1960 models were announced by Homer L. Travis, Vice-President in charge of sales.
Refrigerators were up $41 \%$. Home laundry equipment was up $43 \%$ Wringer washers were down $6 \%$, the only product in the Company's complete line that slipped from 1958.
Free-standing electric ranges were up $\mathbf{1 4 \%}$, and built-in ranges were
the company had several record months in room air conditioners Dishwashers, one of the low-saturation appliances in the country, STOCK SPLIT-The stockholders on Feb. 3 will consider increasing, the authorized common stock and cenanging the par value from
85 to $1.66^{2}$ to effect a three-for-one split-up.-V. 190 , p. 1174 .

American Petrofina, Inc.-Registers Private Placem't
 ment covernag sio. These ssarates lanve Leen purcuased privately by Model,
Rolend \& Stone from Atlas Corp. Atlas originally acquired 500,000 of these shares from American Petrorina earily in 193 as part of the parchase price paid to Atlas
by American Petrofina for all the outstanding capital stock of PetroAlas Corp. The remaining 12,500 shares were received by Atlas as a
stock dividend.-V. 139 ,

American Ship Building Co.-Acquisition-
This Cleveland company announced on Dec. 2 purchase of Automobile Transport, Inc., of Wayne, Mich., a Class 1 common cart
engaged in moving new cars, primarily for Ford Motor Company. All outstanding stock was purchased for an undisclosed amount
from the three principals of Automobile Transport, Donald L. Wartina, Carsten Tiedeman, and John w. Harrington. The active management of the company will remain unchanged.
Established in 1943, Automobile Transport is one of the five largest new car carriers, with a fleet of approximately 1,000 trailers, and
terminals at Wayne, Lorainl,' $O$ hio, Wixom,- Mich., and Hazelwood, Mo. American Ship is the largest ship building concern on the Great
Lakes, with yards at Lorain, Chicago, Buffalo and Toledo.-V. 187, 2545

American Stores Co.-Sales Off-
Period End. Nov. 28- 1959-4 Wks.-1958 1959-35 Wks,-1958

Anthony Pools, Inc.-Common Stock Offered-Marron, Edens, Sloss \& Co., Inc. and associates offered publiciy on Dec. 7, 200,000 shares of Anthony Pools, Inc. common stock (par \$1) at $\$ 4.50$ per share.
Procerne-The stock is ieing sold by certain selling stockhollers,
who will receive ant of the proceeds of the sale. Following tue sale,

BUSINESS The company is engaged in te design and installation of swimming pools for hoin private and conimerial use. In addition
to the coistriction of pools, the company manufactures and sclis sulostantially all of the accessories installed with the pool, except heaters.
and diving boards. EARNINGS-Nct sales of the company and predecessor companies
or the year ended $J u n e$ e 30 , 1959 cmounted to $57.275,180$ and net carn-
 ngs of $\$ 170,548$ for the same period in 1958
CAPTTALIZATION-Capitalization off the connany as of Oct. 16
1959 was: $\$ 71,736$ iil long-term notes; and 800.000 siares of connon 1959 was: $\$ 71,736$ in long-term notes; and 800.000 s.
stock, par $\$ 1$. This was unchanged ly this offifring.
UNDERWRITERS SLiJect to the eqyns aidic conditions set forth in the Underwriting Agreement, the selling stockholder has agreed to sell
to eacdin of the Underwiters numed below, ond fech oi t.e under rit-


| Name | No. of Shares |
| :---: | :---: |
| Marron. Edens. Slors \& Coo, Inc | 43.000 |
| First Albany CorD. | 21,000 |
| Harbison ${ }^{\text {N }}$ Hencier |  |
| P. W, Brook \& Complay, In | ${ }_{15}^{20.500}$ |
| Security Assceciates, Ine | 15,1600 |
| Mid-South Securities | 12.500 |
| Eirr \& Conipa | 9,500 |
| Clark, Landstreet \& Sirkpatrick, Inc | 9,500 |
| Harrison eco. | 9,5 |
| Hallowel, Slubergce | S,00 |
| It ${ }^{\text {a }}$ O'Con | 6,0 |

V. 190. p. 2038.

Arkansas Power \& Light Co.-Bonds Offered-Merrill Lynch, Pierce, Fenner \& Smith Inc. is manager of an underwriting syndicate which offered on Dec. 9 an issue of $\$ 15,000,000$ of the company's first mortgage bonds, $5 \% \%$ series due Dec. 1,1989 , at $102.571 \%$ and accrued interest, to yield $5.45 \%$. The group won award of the issue at competitive sale on Dec. 8 on a bid of $101.801 \%$. PROCEEDS-Net proceeds from the sale of the bonds will be used
by the company for construction and imporement of facilitles and for
other corporave purposes. Construction expenditures of the compuny other corporate purposes. Construction expenditures of
for 1959 are expected to total approximately $\$ 32,300,000$.
REDEMPTION-The series 1989 bonds are recieemable at general
redemption pices ranging fromin 108.20' to par, and at special reredemption pites ranging from 108.20 to par, and at special re-
dempticu prices rangine from $102.58 ;$ to pai, plus uccrued interest in each case.
ELSINESS-The company, a subsidiary of Middle South Utilities,

 of 10.000 . At Sept. 30. 1959. tine conlpany provided electric service to
296,197 cuistoners. EARNINGS-For the 12 months endeci Sept. 30. 1959, the company,
hai total operating revenucs of $\$ 61,224,000$ and net income of $\$ 8,-$ 906 ,000.
PURCHASERS-The Purchasers, suceesstul bidders upon competitive
bidding. are, subjeci to the usual conditions, under a firm commitbidding. are, subjee it the the usal conditions, under a ifirm commit-
 of purchaser
Merrill Lymeh. Pierce of bds, $\quad \begin{aligned} & \text { of purchaser } \\ & \text { Stitel, Nicolaus \& Co., }\end{aligned}$
 Kidder, Peabody \& Co.
Salomon Eros. \& Hutzier
A. G. . Becker \& Co. Inc.
 Chams \& Peck
Childs Securitie Corp-
Dallas Union Securite Dallas. Union Securities
Elkno, Inc. Morris, Stokes $\&$ Co d Co. Inc.
Evans
Frtst Southwest Co.-
The Johnson, Lane. The Johnson.
Space Corp. Rand \& Co
Rauscher, Pierce \& Co Stone \& Youngber
Saunders, Stiver

Ashley, Drew \& Northern Ry.-Partial RedemptionThe company has called for redemption on Jan. 1 , next, 876,100 of
its frrst mortgage $5 \%$ bonds due July 1,4962 at $103 \%$ Payment will e made at the Union National Bank, Little Rock, Ark.--V. 188, p. 2738 .
Bank Stock Corp. of Milwaukee-Exchange Effective More than $80 \%$ of the common stock of Marshalt \& Ilsley Bank Bank Stock Corporation of Milwaukee pursuant to the excnange offer


## Booth Fisheries Corp.-Earnings-

For 26 Weeks enced-
Oct. 31 .' 59 Nov. 1,58 Net earnings
Per common
${ }^{-}$Based on 339,392
Booth Leasing Corp.-Registers With SEC-
The corporation, located at 315 Montgonery Street, San Francisco, 40,296 shares of commen tock to be offered to siocknolders at ine scription price and underveiting terms ane to be stapplied by amend
 January.
The compaiy is eligagec in the leasting of equipment to industral.
commercial and other ousinesses. Proceads from the sale of the stock re to be used for the acquisition of addltionsl equipment and seneral orporate purposes.
ins 307,375 shares of con indebtedness the company now has outstend
 with the acquisition of assets of Federal Leasing Corp. and of its
subsidiary Federal Rental Corp., both of Los Angeles. Of the stock now outstanding officcrs and directors of the company own an, aggrogate
$112: 507$ shares ( $36.5 \%$ ), including 29,225 shares owned by Werthetm ovtstanding officers and directorg of the company own an. aggrcgate
$112: 507$ shares (36.5 ), including 29.225 shares owned by Werthelm
\& Co., two ot whose partners are directors of the company.-V.- 190), p. 1519

## Bostrom Corp.-Acquisition-

Bostrom Corporation announced on Dec. 8 acquisition of Hickman rndustries, Inc. of Eden, New York. specialists in development of
torsion suspensions for vehicle chassis and seat components, for substantial sum.
In amnouncing this latest in a series of planned moves for growth revealed that the new properties obtained from Hickman Industries include 134 patents in the vehicle field. Mr. Hickman, a prolific
firm all his assigned and pending patents pertinent me Mllwaw firm all his assigned and pending patents pertinent to milwaubee
isolation and oftrididing seats for all types of land, sea and dir
vehicles, Mr. Bostrom said.
Mr. Hickmar, has agreed to serve as consultant to the Milwauke
corporation whil continumg to direct the activities of other interets
in Hickman Developments, Inc. in Hickman Developments,
The new officery and board of directors members of Hickman
ndustries, Inc., afe: Harold Bostrom, President; Allison K ©


Braniff Airways, Inc--Earnings-News-


 Sept. 30 were $\$ 2,106,271$, equal to 71 ents taxes for the period pulin
 Thee earnirg, were comprised of s1,83,036 from operations, com eftupment as compered with $\$ 285,049$ in 1956 .
Mre Beard noted that the company has just begun to bencelt foe the operation of the turbine-powered fleet ordered and fully finaneed 114.1956 ."

Three of ofght Lockheed, Flectra jet-prop aircralt were placed int


Briel Industries, Inc., New Albany, Ind.-Files With ecurties and Exchange CommissionSEC covering 75,000 shares of class A common stock to be offered The proceeds are to be used to purchase equipment, with the balance
r working capital V. 183 p. 1471
Burlington Industries, Inc.-To Redeem DebenturesThe corporation has called for redemption on Jan. 14 , 1960 all of
its outstandng 5.40 .t.
convertible subordinated debentures due oct. 1 , 1975 at 102.55 , Payment will be ma.3e at the First National city The debentures are convertible into common stock to Jan. 4. 1960 erted by the time $\$ 4,701116$ of debentures per common share if conersion and $\$ 20$ of debentures per common share thereafter.

## Corporate and Municipal Financing Ahead

The week ahead indicates the dollar volume expected to be raised by corporate equity issues may be about as large as corporate debt issues for a total of both coming ins oeks in the week projection for corporates comes to $\$ 125$ million as against last year's slightly week projection tor corporate
Last week's four-week projection was $\$ 268$ million larger than this week's, helped as it was by the Ford Motor Co. secondary and James Talcott issues.

## STATE AND MUNICIPAL SALES SET

The municipal market will be solicited for funds in the week of Dec. 14-18 for $\$ 159,748,000$. The oncoming four weeks add up to $\$ 178,866,000$ which, for this time of the year, reflects a firmness in the new issue municipal market not quite so discernble in the market for new corporates. Compared to last week's four-week municipal projection, financing expectations have dropped approximately $\$ 172$ million.

## TOTAL MUNICIPALS AND CORPORATES

Total financing for corporates and municipals for the Dec. 14-18 week adds up to $\$ 259,189,000-a$ not inauspicious amount in terms of the traditional seasonal inactivity. Now that we are over the threshold of the year so far as financing is concerned, thoughts naturally turn to the New Year's prospects. Possessing as we do the benefit the latest surveys of plant-equipment expenditures by the Department of Commerce, McGraw-Hill and the National Industrial Conference Board (Newsweek), the more optimistic upturn planned in capital spending, as reported to these survey groups have not, as yet, been reflected in the calendar of forthcoming corporate ssues. This reticence at this time for the beginning of the first year of the decade of the oft-predicted "golden sixties" spells cautiousness in tackling new financing in the light of the tight money market situation and the amount of corporations' retained earnings and depreciation reserves set for planned capital spending. A not inconsiderable amount of these funds are presently in the form of short-term government securities. The McGraw-Hill survey underscores this in their report showing that the bulk of capital spending will be without recourse to external funds except in the case of utilities. A problem will arise however when corporations disgorge their government short-term holdings-if it occurs while tight money prevails.
The data below recapitulate the dollar volume of proposed financing for each of the oncoming weeks in terms of type of financing. These data are obtained by the Chronicle from private and public sources.

CORPORATE AND MUNICIPAL FINANCING TABLE

|  | Corporate Bonds | Corporate Stocks | Total Corporates | *Municipals | Total of Both Financings |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dec. 14-Dec. 18 | \$50,350,000 | \$49,091,170 | \$99,441,170 | \$159,748,000 | \$259,189,170 |
| Dec. 21-Dec. 25 |  | 800,000 | 800,000 | 9,183,000 | 9,983,000 |
| Dec. 28-Jan. 1 |  |  |  | 3,000,000 | 3,000,000 |
| Jan. 4-Jan. |  | 25,000,000 | 25,000,000 | 6,935,000 | 31,935,000 |
| Total | \$50,350,000 | \$74,891,170 | \$125,241,170 | \$178,866,000 | \$304,107,170 |

## \$1 Million or more

## LARGER ISSUES AHEAD

Among the larger issues coming up in the Dec. 14-Jan. 8 period are: $\$ 16,934,000$ Houston Independent School District, Texas, bonds on Dec. 14; on Dec 15 sales set re- $\$ 66800,000$ State of New Jersey bonds, Bell Telephone Co. of Pennsylvania $\$ 30$ million bonds, and 800.000 shares of Public Service Electric \& Gas Co. commonmaking that day most active; $\$ 11,500,000$ Dekalb County, School District, Ga. and $\$ 8,800,000$ Richirond, Va., bonds on Dec. 16; and $1.115,000$ shares of General Public Utilities Corp. common which is expected to tap the market for $\$ 25$ million.-S. B.

Butler Brothers-Acquired-Sales Up-
sce City Products Corp.,

California Eastern Aviation, Inc.-Earnings-
This washington, , c.-based concern specializing in avionics, elec
tronics and purchase land leasing of transport equipment, posted a 50 , incease in the revenue which rose to $\$ 27,800,000$ for the nine months
ended Sept, 30,1959 , compared with $\$ 18,500,000$ in he same period
nast year; Jorge Carnicero, Chairman, ammounced on Dec. 7 . Thie in crease in retained earnings, amounced to $\$ 192,600$. compared. with
$\$ 645,500$ in the same perrod last yar.
Net income amounted to $\$ 1 \angle 4$; 0 , equivalent to six cents per Net income amoanted to s1z4, av, equivalent to six cents per shafe
calculated. on $2,063,383$ common siares ouistanding. This compared
with net income of $\$ 363,300$, or 17 cents a share reported for the same

## Canadian Pacific Lines-in Maine-Earnings -


 Cascade Pools Corp., Newark, N. J.-Files With SECSEC covering 100,000 Nhaves of common stock , par 10 cents. to be
offered at $\$ 1$ per, share throuth $R$. A. Holman \& Co., New York N. Y.

Cenco Instruments Corp.-Net Up-News-
This producer of educational and industrial scientific laboratory
nstruments and related equipment incressed its proits for the second
 December ?
Mr. Read ssid that despite the steel strike Cenco's sales and earnings
were continuing at high levels into the third ouarter. He added: were continuing at high evels into the third ouarter. He added:
"The second half of our fiscal year-particularly, the fourth quarter-
is traditionally the best for ceneo. ev ure tirse intil results should not is used as a basis in artiving at the results for the entire year,",
Nef proils after taxes in the viecond fiscal quarter rese to $\$ 436,000$
or 42.3 cents a share, on $1.031,479$ shares o common tol or 42.3 cents a share, on $1,031,479$ shares of common stock outstanding,
This compared with $s: 284,900$ or 28.3 cents a share on $1,0 \overline{0}, 957$ shares
in the period a year ealier. Net profits beiore taxes were $\$ 919,300$
anct $\$ 593.800$-in the respective periods.
 Net profits alter taxes or the first six months ended Oct. 31,1959
of the present fiscal year advanced to $\$ 569,100$, or about 55.2 cents share, compared with year advanced to $\$ 501,300$ or about 39.9 cents a share in the
period a year earlier. Net sales for the first half totaled $\$ 10,120,100$. compared with
$\$, 762,800$ in the first six monthe ender Oct. 31.1958 . The percentage
of net profts to sales in the first half wis 5 . 19 . "A factor in the rize in earning. sur. Ke.uls sand, resulted from a
frither shift from jobbed items to those we make ourselves. This
gires "Three years ago, we were manufacturing only 25 , of the products
we sold. Toda, however, we are pro.lucing 43 of our total product
ine. And we have incresed thre per line. And we have increased this perceniage despite the gains in sales,
As. a result of the National Defense Educstion Act, Mr. Read said,
"Cenco has taken a step across the threshold into an cra of vast
Results for the first half include five months of operations of
Soilest, Inc., which was acquired in June. Soiltest is the largest Sollest, Inc., which was acquired in June. Soiltest is the largest
producer of instruments used to test the condition of all soils, concrete
and asphalt. Mr. Read said that these instruments were finding "new and vast",
markets in construction of roads, dams, airports and other publie works Central Illinois Light Co., Peoria, Ill-_Files With SEC The company on Nov. 25 filed a letter of notification with the SEC
covering 9,561 shares of common stock (no par). to be offered to
employees under the Employees Common Stock Purcliase Plan at prices as follows: 90 ec, of the average closing price on the New York Stock
Exchange on flve days preceding.the purchase date but not less than
$90^{\circ}$ of the last dale To: of the last sale on the purchase date or the last preceding, day
on whicli the stock will be offered employees. No underwiting is
nvolved. The proceeds are to be used for construction, improvement, or
externston of its facilities.-V. 190, p. 1936 . Chadbourn Gotham, Inc.-Appointments Made-
Frrat National City Trust Co. hes jeen appointed trustee, registrar,
conversion ugnt and paying agent jor an issue or the corporaciun's mon stock purchase warrants attached.--v. 190, p. 2339.
Citizens Financial Fund, Inc.-Registers With SECThis Sacramento, Calif, firm filed a registration statement with
the SEC on Dee. 7, 1999; covering 100,000 shares of capital stock.
A newly-organized company, Citizens anticipates that its ortginal minimum capital (not less than Citizens sionticipates will be raised its original investors
exchanging their marketable securities for Fund shares. The pros pectus hists Deir marketable securities for Fund shares, The pros-
Supervision Inc. as the principal underwriter; Securities

City Products Corp.-Acquisition-
William J. Sinek. Chairman of City Products Corp., and Emil Schram, Chairman of Butler Brothers, who amnounced on Nov. 2 that there
had been ngreement in princippe to the sale of Buller Brothers assets
to City Products. stated on Dec, 4 that the Board of Dircctors of company has approved definitive that the of theard of Directors of each
a contract giving effect to the agreement hast been sion and that
The cigned. The contract provides that City Products will a assume all Butler's
liabilities and pay about $\$ 50$ million for all Butler's assets. including
its business and name. This payment will consist of about $\$ 36$. Is business and name. This payment wink consist of about $\$ 36$ million
In cash plis $\$ 14$ million in City Product notes maturing at intervals
orer a five year period, and is equivalent to about $\$ 45.50$ per share
on the Butler The Butler Brothers' stock.
Trequisite cash will be provided by City Products ont of its
arranged balaces and from the proceeds of long-term borrowings The agreement is subject to approval by sharelolders of each com-
pany, and special shareholders' meetings are being called in each case Yor Jan. 25,1960 . Full informution will be included in respective proxy
statements. Rapid. American Corp, which owns approximately 515
of Butler Brothers stock, has agreed to vote its stock in favor of
the sale. Under the estimated time schedule, the transaction should be con-
siltmated before the midelle of Febriary At that time, A. O. Steffey, Sllmmated before the midclle of February. At that time, A. O. Steffey,
Butlers President. Would become. Chief Executive Of icer of City
Pioducts and William J. Sinck would continne. as Chininan.

Clary Corp.-Division Expects Sales Rise-
As tue result of a long-range participation contract just signed



## Collins Radio Co.-Transfer Agent-

The Chase Minhatia Bank has heen appointed transer agent
年 common s1 par value stock of the company:-V. 190, p . 1732 :

## Columbia Pictures Corp.-Acquisitions-



Commercial Factors Corp- Record Volume-
The corporation is closing the books on the biggest year in its
130-eear history, Walter $M$. Kely., President, siad Dee. 10 . The company's factortng Volume for 1959 will approximate \$440




 profits by froctoring their acounts receivable,",
Tn the growing strugle er for markets Commercial Factors is placing
more emphasis more emphasis on helping its clients develop realistic marketing pro-
grams, Kelly said. He added that these programs desiged specifi-
calls to meet the needs of individual factoring clients, have been
extrenoly effective

Community Public Service Co., Fort Worth,eTexas Files With Securities and Exchange CommissionThe company on Nov. 20 filed a letter of notification with the The proceeds are to be used to purchase stock.-V, 190, p. 1068 .
Consolidated Development Corp. - Registration Chal-

 saking evidence with respect, to the defficiencies cited by the Commis-
sion is scheduled for Dec, 22,1959 , in 'He Comminssion's Washington
office. Aceording to the prospectus, Consolidated (Formerly Consolidated
Cuban Petroleum Corp.) was organized in June, 1956 , under Delaware





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Consolidated Diesel Electric Corp. - Debentures Of-fered-Public offering of $\$ 1,000,000$ Consolidated Diesel
Electric Corporation $6 \%$ convertible subordinated debentures, due Dec. 1,1975 , at $100 \%$ subordinated debenfrom Dec. 1, 1959, was made on Dec. 10 by Van Alstyne, Noel \& Co. and associates.
 The balance of the proceeds will be used to replenish worling capitat,
 REDEMPTION








 their representative, Van Alstyne, Noel \& Co., whereby the under-
writurs have arred severally to purchase e the debentures from the
company. subjecte to the terms and conditions def company. subject to the terins and conditions of the underwriting
ariement. The nature of the severn underrriterse conimitments is
such that if ans of the debent
must be purchase of

| Alstyne, | 0 |  |  |
| :---: | :---: | :---: | :---: |
| Co. |  |  |  |
| . Lestrange |  | \& | 25,000 |
| m, Wa |  |  |  |
| Inc. |  | Parker, | 50,000 50,000 |
| ir \& Co.. Inc | 25,000 | Rodman | .000 |
| enning | 25,000 | Herbert |  |
| ark |  |  |  |
| Courts ${ }^{\text {Kit }}$ |  | Shearson. Hammill \& |  |
| W |  | ey |  |
| p |  | Wilson, Johnson de Higgins |  |

## Controls Co. of America-Merger Vote- $\quad$ -

 The proposed merger of Electrosnap Corp., Chicazo-based manuric-turee of precision swithes, into Controls Co. will be submitted to
stockhold wis of the


Cooperative Grange League Federation Exchange, Inc. Registers With Securities and Exchange Commission-



share, and 85 per common shaze. The debentures and preferred stock
 restricted to present member
to Net proceeds. of the sale of these securtiles will be nised principally



Crédit Foncier de France-Bonds Offered-A nationwide underwriting group of 78 investment firms managed jointly by Morgan Stanley \& Co: and Lazard Freres \& Co. offered for public sale on Dec. 9 an issue of $\$ 50,000,000$ Crédit Foncier de France $51_{2} \%$ guaranteed external loan bonds due 1979. The bonds, which are unconditionally guaranteed as to payment of principal and interest by the Republic of France, are priced at $951 / 2 \%$ and accrued interest to yield about $5.89 \%$ to maturity. Principal and interest are payable in U. S. currency PROCEEDS-The French franc equivalent of the proceeds from the
sale of the bonds will be used to finance loans for the construction
of medium and low cost housing under the Republic's Special Housing Construction Program.
BUSINESS Crécit EOBcier is a corporation organized in 1852 under prench law. for the purpose of extending credit on the security of real
property. At present it is principally engaged in making long-term
mortgage loans, making Loans to municipalities and discounting meThe funds required by Crédit Foncier for making loans are obtained
primarily through the sale of its long-term debt securities and through borrowings from the French Government. Although the shares of
Credit Foncier's capital stock are publicly held, its principal executive officers: are appointed by the Government and the greater part of
Its present activities relates to various Government programs for the construction of medium and low cost housing.
At Sept. 30, 1959, more than $97 \%$ of Credit Foncier's loans and loan
commitments related to property in Metropolitan France with the An important part of Crédit Foncier's business consists of discountAn important part of Credit Foncier's business consists of discount-
ing paper evidencing medium-term borrowings for construction, building
repair, agricultural or marine purposes. In the past substantially all repair, agricultural or marine pu
this paper has been rediscounted.
CAPITAL STRUCTURE-The capitel structure of Credit Foncier at
Sept: 30,1959 , and as adjusted to give effect to the sale of the bonds,

 The board of directors may tncrease the capital stock from 6,300
million to 10,000 million francs, either by. issuing new. capital stock
or by increasing the par value of the presently outstanding shares, both. contained in an Underwriting Agreement dated Dec. 8,1959 , the under-
Writers named below have severally agreed to purchase, and Credit
Foncier has agreed to sell to them severally in set forth below, an aggregate of $\$ 50,000,000$ principal amount of the
bonds: bonds

|  | Amount |  | Amount |
| :---: | :---: | :---: | :---: |
| Morgan Stanley \& Co. | \$4,400,000 | Harriman Ripley \& Co., | Amount |
| Lazard Freres \& Co... | 4,400,000 | Inc.-.----.-.-.-. |  |
| A. C. Allyn and Co., Inc. | 400,000 | Harr |  |
| E. Ames \& Co., Inc. | 400,000 | Hayden, Stone \& Co. | 400,000 |
| rnhold and |  | Hemphill, Noyes \& Co. | 400,000 |
| Bleichroeder, Inc. | 400,000 | H. Hentz \& Co. | 250,000 |
| Bache \& Co. | 400,000 | Hi | 250,000 |
| Bacon, Whipple \& Co.- | 150,000 | W. E. Hutton | 400,000 |
| Robert W. Baird \& Co., |  | Kidder, Peabody \& Co. | 1,250,000 |
|  |  | Kuhn, Loeb \& Co...-- | 1,500,000 |
| Baker, Weeks \& Co | 400,000 | Lee Higginson Co | 500,000 |
| Bear, Stearns \& Co | 400,000 | Lehman Brothers | 250,000 |
| A. G. Becker \& Co., Inc. | 400,000 | Carl M. Loeb, Rhoades |  |
| Cll, Gouinlock |  |  |  |
| Company, Inc. | 150,000 | McLeod, |  |
| lunt Ellis \& Simmons | 150,000 | Inc.........- |  |
| Blyth \& Co., Inc. | 1,250,000 | Mermin Lyncis |  |
| Alex. Brown \& So | 250,000 | Fenner \& Smith | 1,250,000 |
| Burnham and Co. | 250,000 | Mills, Spence \& Co. Inc | 150,000 |
| Burns Bros. \& Den |  | Model, Roland \& Sto | 750,000 |
|  | , | F. S. Moseley \& Co. |  |
| Clark, Dodge \& Co. | 400,000 | Nesbitt, Thomson an |  |
| Cooley \& Co. | 150,000 | co. |  |
| ourts \& Co | 150,000 | C. Pitfield \& Co, |  |
| Dawson, Hannaford In | 150,000 | Inc. |  |
| Dillon, Read \& Co. Inc. | 1,500,000 | R. W. Pressprich \& Co. | 000 |
| Dominick \& Dominick_ | 1,250,000 | Putn |  |
| he Dominion Securities |  | Reynolds \& | 00,000 |
|  | 1,250,000 | Ri |  |
| Francis I du Pont | 750,000 | The Robinso |  |
| Francis I. du Pont \& |  | Co. | 00 |
| Cstman | 250,000 | L. F. Rothschild | 0,000 |
| Securit |  |  | 00,000 |
| Equitable Securit |  | S. S. Smithers | 1,250,000 |
| Corp. | 400 | Stone \& Webst |  |
| tabrook \& | 250, |  |  |
| The First Boston Corp. | 1,500,000 | Stroud \& Company, In | 250,000 |
| Folger, Nolan, Fleming- |  | Swiss American Corp.-- | 750,000 |
| W. B. Hibbs \& Co., |  | Spencer Trask \& Co |  |
|  |  | Tucker, Anthony |  |
| Gairdner \& Co., Inc.-- | 150,000 | R. L. Day- | 400,000. |
| Glore, Forgan \& Co. | 1,250,000 | G. H. Walk | 400,00 |
| Goldman, Sachs \& Co.- | 1,250,000 | Joseph Walker \& Sons | 150,000 |
| renshield |  | Wertheim | 750,000 |
| (1). | 150,000 | White, w | 1.250,000 |
| Gregory \& Sons | 150,000 | Dean Witter |  |
| Halle \& Stieglitz | 150,000 | Wood, Gundy |  |
| Hallgarten \& Co..-.-.- | 750,000 | Inc. | 00,000 |
|  |  | Wood, Struthers \& Co. | 400,000 |
| after that date <br> The sinking | he sinking of the pri | deemable prio <br> d. They are. | $5,19$ |

fund payments $0^{2} \$ 1,600,000$ from Dec. 15,1964 to June 15,1979 ,
together with a payment of $\$ \approx, 000,000$ on Dec, 15,1979 , are calculated

## Dayton Power \& Light Co.-Earnings-News-

 Twelve month earnings for this Ohio utility were $\$ 3.22$ commonshare according to the third quarterly report. DP\&L's third quarter ended Sept. 30. The earnings for the prepious year were $\$ 3.33$.
Lenneva C. Long, Cuarman, and James M . reperted that the company is continuing to press for gas rate inceseases
from the communities it serves. In mid-November $35^{\circ}$ communities had adopted the same rates as those granted by the Fublic Utilities
Commission of Ohio in the Greenfield case. Fourten ores Commission of Ohio in the Greenfield case. Fourteen other eom-
munnties are considering the adoption of these rates. In a few
instances the company has filed formal rate cases where the instances the company has filed formal rate cases where the
community declined to accept the Greenfield rate. The essential activities reviewed by DP\&L officials for stockholders
included: Resign
Resignation of Robert K. Landis as a member of the Board of
Directors and the election of his successor, Irvin G. Bieser:
The sale of The sale of the Wilmington. and Sabina water plants to Ohrio Water
Co. This property had shown a net operating loss of $\$ 58,000$ for the The company has completed a new two-year contract with its union. The contract may be reopened on the subject of wages only at the
end of one year. Negotiations for a new gas rate with the City of Dayton, "consumed
almost four weeks and although they served to bring into almost four weeks and although they served to bring into sharp
focus the conlicting points of view of the company and the City,
were unsuccessfil." The City is scheduled to present its exhibits and Electric sales vere up 11 si over the same period a year ago..
Salient figures from the report for the year ended Sept. 30 . were as follows:
Operating revenues $1959, \$ 87,667,000-1958, \$ 81,925,000$; earnings share of common stock $1959, \$ \$ 322-1958, \$ 3,913,000$; earnings per
$1959, \$ 73,745,000-1958, \$ 68,692,000 .-$ V. 189, p. 2781 .

## Diana Stores Corp.-Sales Up-

$\begin{array}{llllll}\text { Period End. Nov. 30- } & \text { 1959-Month-1958 } & \text { 1959-4 Mos- } 1958\end{array}$
Drackett Co.-To Redeem Preferred Stock-
The company has called for redemption on Feb. 15,1960 all of its
outstanding $4 \%$ cumulative preferred stock (par $\$ 25$ ) at $\$ 26.75$ per The preterred stock is convertible into common st
for-share basis until Feb. 1, 1960.-V. 189, p. 2349 .

Dynex, Inc-Common Stock Offered-

| An offering of 150,000 shares of Dynex, Inc. 25 cents par value common stock, of which 31,000 shares have previously been reserved for certain persons, was offered to the public on Da 11 by |
| :---: |
| for certain persons, was offered to the public on Dec. 11 by Myron A. Lomasney \& Co., at $\$ 4$ per share. |
| will be used by Dynex, Inc., to finance the completion of the research and development of new products, purchase of additional equipment, reduction of indebtedness, and increase of working capital |
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| unt parts similar to those it |
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| others. |
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## Edison Brothers Stores Inc.-Sales Higher-

$$
\text { Pertod End. Nov. } 30-\quad 1959-\text { Month- } 1958 \quad 1959-11 \text { Mos.-1958 }
$$

$\begin{array}{llllll}\text { Sales } & & 9,959,297 & 9,272,082 & 108,583,628 & 95,537,319\end{array}$
Ekco Products Co.-Registers Exchange Stock-
This company, located at 1949 North Cicero Avenue, Chicago, filed
registration statement with the SEO on Dec. 4 -covering 21,609 shares of common stock. Ekco proposes. to offer the preferrad and common
shares in exchange for outstanding comomn stock of Products, Inc., at the rate of one-half share of common stoc.a and oune-
fifth share of preferred steck of Ekco for each share of Washington Ekco has agreed to make such exchange offer with respect to an
aggregate of 58,570 shares $(54.22 \%)$ of the common stock of Washington Steel under an agreement between Ekco and the hof Wash-
such shares. The agyeement is subject to the condition, among others,
that holders of not less than 90 . ( 86,428 shares) of Washington Steel
common agree to make the exchan common agree to make the exchange, It is conternplated that Wash-
ington Steel will be operated as a subsidiary of Elco under Wasi-
ington Steel's present nanagement. Washington Steel's orfice is io-
cated at Tacoma, Wash.-V.

Electronics Capital Corp.-Buys DebenturesVega Electronics Corp. announced on Dec. 9 the sale of $\$ 300,000$
onvertible debentures to ths San Diego, Calif. small business investment company, The debentures are convertible into 68 'o of Vega's
common stock, according to an announcement made jointly by Russell
J. Tinkham, President of Vega, and Charles E. Salik, ECC's President.
-V. 190, p. 2140 .

Emerson Electric Manufacturing Co.-Record Earnings Highest earnings in the company's 69 -year history were reported on
Dec. 11 by W. R. Persons, President, for the fiscal year ended Sept.
30,1959 . Sales were the highest tor any peacetime year, he reported. 30, 1959. Sales were the highest tor any peacetime year, he reported.
Net earnings were $\$ 3,938,717$ up 55 from net earnings of $\$ 2$,
527,395 in 1958 . Sales in the 1959 fiscal yoar were $\$ 91,332.950$ com-
pared with sales of $\$ 72,040,054$ in the 1958 fiscal year the replen 527,395 in 1958. Sales in the 1959 fiscal year were $\$ 91,332,950$ com-
pared with sales of $\$ 72,040,054$ in the 1958 fiscal year, the report
stated. The total sales volume in the 1959 fiscal year represents and
increase of more than $26 \%$ over total sales for the previous year and
was the highest sales yolume in the postwar periog Mr. Persons reported sales of commercial products in the current
fiscal year increased to $\$ 57,100,496$, highest int in the company's history,
compared with commercial sales of $\$ 44,909,765$ in the previous fi-cal
 Consolidated earnings before income taxes were $\$ 8,238,717$, in the
1959 fiscal year, or approximately 55 greater than earnings beiore
income taxes of $\$ 5,314,395$ in the previous fiscal year, Mr. Pers ported.
Federal and state income taxes on current earnings were reported
at $\$ 4,300,000$ compared. with $\$ 2,787.000$ in the 1958 fiscal year. at $\$ 4,300,000$ compared. with $\$ 2,787,000$ in the 1958 fiscal year.
Net earnings of $\$ 3,938,717$ in the 1959 fiscal year are equivalent to
$\$ 4.71$ on the average of 831,205 shares of common stock outstanding
during the fiscal year, after adjustment fer the $4 \%$ stook dividend paid
 the 4 stock dividend paid Sept. 30 , 1959 .
The outlook for 1959 is encouraging and it expacted that com-
mercial sales in the new fiscal year will show a further significent mercial sales in the new fiscal year will show a further significant
increase, M. Persons stated. Sales. of commerial products are pro-
ceeding. at improved levels, with strength being exhibited in aimost all
categories,
cludes approximatey $942,00,000$ for the sales wi.ie of unfilad orders
und uncompleted. entracts for the Electronjes \& Evionics Division
business.-V. 190, p. 970 .
Empire Small Business Investment Co., Inc.-Formed Formation of a smald business investment company in Nevi York
State Was announced Dec. 9 by its co-sponsors, Empire TEnst Co.
and Carl M. Loeb, Rhoades \& Co, both of New York.
Known as Empire Small Business Investment Co the new concern-with initial capital of $\$ 2,500,000$ subseribed ernment's Small Business Investment Act of 1958, the pederal Gov-
which "is to stimulate the national economy in general and the
busin Usiness segment the further the stated aims of the Act by, providing
ESBIC expects to in any of the 50 states and in Puerto Rico, according to pentential
Brunie, President of Empire Trust Co., who will also be President $C$,
he new company. ESBIC will also provide cer he new company. ESBIC will also provide certair management sorp-
ices to borrowers on a fee basis. Mr. Brunie indicated that the Act encouraged advancing money
to growing businesses which otherwise might no qualify. for com.
mercial bank loans and which find difficulty in raising money be able to bring our customers along to the point where they will be
'bankable' and where they can look forward to obtaining wion through securities offerings. If we can do this, the abtaining money
Act will have been achieved." 1958

## Engelhard Industries, Inc.-New Division-

This supplier and fabricator of platinum and other precions metals
nnounced on Dec. 4 the establisment of an Industrial Diamond Dils sion which will itaport, stock, prccess and sell industrial diamonds in
the U. S., and provide technical service, application engineering and
basic research to industrial users of diamonci The announcement was made by Charles W. Engiehard, Chairman,
and a group of Engeihard executives who are active in various phases
of the Industrial Diamond Division. Mre Engelhard pointed opt that with the entrance of Engelhard Mr . Engelhard pointed ort that with the entrance of Engelhard
into this field, for the first time there will be a substantial stock of
industrial diamond. available in the U. S. from which U. S. industry
will be able to draw an uninterrupted supply.-V. 190 , p. 257 .

Fall River Electric Light Co. - Stock Offered - An underwriting group headed by Kidder, Peabody \& Co
and White, Weld. \& Co. offered publicly on Dec. 9 an and White, Weld. \& Co. offered publicly on Dec. 9 an. stock. (par $\$ 100$ ) at $\$ 102.65$ per share. The group was awarded the issue at competitive sale on a bid of $\$ 100.21$ per share.
PROCEEDS-Net proceeds from the sale of the stock will be applied
to the prepayment or short-term bank loans which amounted to $\$ 2,800,000$ on Oct. 19, 1959, and the balance will be used for con-REDEMPTION-The rew preferred stock will be redeemable at the
option of the company at redemption prices ranging from $\$ 108.45$ per share for stock receemed prior to Dec. 1,1964 to $\$ 105.45$ per share
for stock redeemed, on and after Dec. 1, 1974, in each case with accrued dividends.
BUSINESS-The
purchase, transmission business of the company is the generation, dentally, the sale of electric apliances. It also has a substantial
interest in Miontaup Electric Co., a Massachusetts electric interest in Montaup Electric Co., a Massachusetts electric generating
company, from which it purchases all but a minor portion of its REVENUES-Operating revenues of the company for the 12 months
ended Aug. 31,1959 ameunted to $\$ 6,724,798$ and net income to $\$ 944,361$ compared with operating revenues
$\$ 826,534$ for the calendar year 1958 .
CAPITALIZATION-Giving effect to the sale of the new preferred n long-term debt; 30,000 shares of preferreci stock, par $\$ 100$; andi 244,021 , shares of common stock, par $\$ 25$.
PURCHASERS-The purchasers named below have severally agreed

Federal Machine \& Welder Co.-Shows Loss-NewsThere has been a market improvement in new orders for equipmint
uring the past few months, Mr. J. R. Barefoot, President of the Warren, Ohio company, stated in the annual report to stockholdets,
Mr. Barefoot stated that the backlog of unfiliec orders at Nov, 16
was in excess of $\$ 3,000,000$ In the renort, it, was $\mathrm{c}^{2}$ at.od that net sales for the fiscal year ended
Sept. 30,1959 were $\$ 4,709,394$ and that slow yome was indicatile
 The report further stated that Berkeley-Daris. Ince of Danville, Ill.
an associate company, had net sales of $\$ 501,021$ and a not profit of $\$ 28,056$. A large percentage of the volume of Berineiey-Davis, Inc. is
in the aircraft and missile fields and it is felt that the potential will grow from year to year.
Mr. Barefoot further stated that a sound financial condition 1 Mr. Barefoot further stated that a sound financial condtion
maintained during the year in spite of the unfavorable results
operations; that the 5 , sinking fund debentures which became tive
on Sept. 1; 1953 were retired and that at the present time the
was no funded debt of the company outstancing. -v. 188, p. 4 tf.

First Nationall Iron Bank of Morristown-Rights Offer'g This New Jersey bank is offering holders of sts commons sook $\$ 2500$
ecord Nov. 30 , 1959 rights to subscribe at $\$ 24$ per share for $\$ 2,000$
dditional shares four shares held, on the record date. The subscription offer will
expire at 3 p.m. EST on Dec. 17 , 1959. The offering is being under-
written by Reynoids \& Co. Win purchase at fehe subscripuion price
any unsubscribed shares, STOCK DIVIDEND - The bank has declared a stock dividend of tely following the issuance and sale of the 25,000 a additional shares.
This is expected to be on or a out Dec. 22 . The sale of the additionil $f$ the Comptroller of the Currency. PROCEEEDS-Of the proceeds from the sale of the additional siares.
$\$ 250,000$ will be added to the bank's capital account and $\$ 50000$
dded connection with the stock dividend, capital and surplus will be
$\$ 3,000,000$ compared with the present $\$ 2000,000$. thus increasing from $\$ 200,000$ to $\$ 300,000$ t the
by a single borrower.
HISTORY-The bank was organized in 1855-as the "Iron Banks." taking its name from. the growing iron industry in th
area at that time. Its present name was adopted after
with The First National Bank of Morristown in. i944.
EARNINGS At Sept. 30, 1959, total resources were $\$ 45,922,000$ total
deposits $\$ 41,961,000$ and capital funds $\$ 3,257,000$. 8 opating incoml
or the nine months. ended Sept: 30 was $\$ 1,320,67$ and net proitit fter all taxes $\$ 118,870$ equal to approximately $\$ 1.19$ per sh
100,000 shares outstanding at Sept. $30-\mathrm{V}$. 190, p. 2040 .
First Research Corp.-Common Stoci Offered-
at a price of $\$ 2$ per siare. The offering marks the first public sale
of the conpany's common stock. PROCEEDS-Net proceeds from the sale of the common shares will
be applifed ty the company toward the purchase of common stock of
 offices; for the jurchase of modern electronic equipment, "and for
generai working capital.
BUSINESS-The corporation, incorporated in 1950. performs on a
 The company's research and analysis activities are conducted by it
Through a permanent full time reseirch and oonsulting staff of about
to boated at the company's office building in Miami. Fla. This per-
 who are paid by the company on a yee basis. The company, in the
past, has completed each yeur about 150 assignments for its clients, tho are located triroughout the est.
America and Caribbean countries. EARNINGS-For the nine months ended Sept. 30.1959 the company
haid total billings of $\$ 223,309$ and net income of $\$ 13,772$. CAPITALIZATION-Upon completion of the current financing, out-
thanding capitalization or the conmpany will consist of 234,575 shares
(M. H.) Fishman Co. Inc.-Sales Up-

Ford Motor Co.-Secondary Common Stock OfferingA froup of Cilt capterwriters, headed by Blyth \& Co.. Inc., The
 selected deaters was St.55 per share. and reallowance to NASD mem-
bers was 25 cents per share. The shates were purctasd from The
Fort Foundation by the underwiter. The offering does not rep-
resent financing by the Ford Motor Co. TV eesent financing by the Ford Motor Co.-V. 190, p. 2140 .
Franklin Stores Corp.-Sales Up-

Fulton Cotton Mills, Ince-Acquisition-

 The preceeds, Mr. Simpson sail, win ke employed to further exitend
Harsco's operations in fields more closely associated with its present Masor lines ot a attivity, eitinee through the expansion of other uivi-
sions or the acquistion of othcr busimesses.

 finning systems and related machinery.

Fundamental Investors, Inc.-Acquisition Cleared-

General Electronic Laboratories, Inc., Cambridge, Mass.-Files With Securities and Exchange Commission The corporation on Nov. 20 filed a letter of notification with the
SEC covering an undetermined number of shares of class A common
stock stock - 'par 331 , cents, amounting to approximately $\$ 300,000$ to be
ofinered officers, directors and employees of the company. The offer-
ing will be wunderwitten by Kidder. Peabody \& Co. Boston, Mass. ing will be under written by Kider, Peabody \& Co., Boston, Mass.
on a
a $"$ best efforts", basis. machinery preeds are to be used for general corporate purposes, including
General Public Utilities Corp.-Stock Offering Notice Issued-
1959, to recuest hsued an order giving interested persons until Dec. 22
 stription by its stockholders an additional $1,087.071$ shares or com-
mon stock: on the loasis of one new share for each twenty shares held
on Dec. 30 . 1959, or such later date as GPUs

 invesay $\$ 1,560,000$ of outstanding bank loans and to make additional programs.-V. 190, p. 2240 .

Georgia-Pacific Corp.-Private PlacementThe corporation has sold 100,000 shares of new 5 , convertible
preferred stock at scico a share, Owenl R, Cheatham, Charman of the stockholicrs. at at special meecting held on on Dece 4 authorized. by the were placed
privately by the investment banking firm of Blyth \& Co., Inc. with
 PRoceEDS-Proceeds from the $\$ 10$ million sale, said Mr. Cheatham,
will supplem?nt company funds now being expended in thic corperation's
civent
 construction of new facilities at spring field, Oregon, to fully in-
tefrate the company for recenty accuired Booth-Kelly operation; the
dipuling oo capacity of the compans


Grand Union Co.-Sales Higher-

(W. T.) Grant Co.-Sales Up-

Grayson-Robinson Stores Inc.-Sales Up-


Great Southwest Corp.-Registers With SECThe corporation has filed a registration staement with the SEC
covering a proposed offering of 550.000 units.
cumulative income common stock and cummane income debentures, due Jan. 1. 1975
The corporation is a land holding and development company that midway betwen Dallas and Fort Worth, Texas, on the new Dallas-Fort
Worth Turnikie. Of the stock outstanding prior to the proposed public offering,
Rockefeller Center, Inc. owns $27.5 \%$ two companies controlled by the Rocketeler Center. Inc. owns $27.5 \%$ two companies controlled by the
Wymne interests of Texas each own $22.5 \%$ and Webb \& Knapp, Inc. The company intends to use the proceds from the financing for
discharge of certain outstanding debt park and for general corportae purposes. Each unit of the offering will consist of S 20 principal amount of
debntures and one share of common stock. The delentures will be fully cumulative as to interest with interest payments dependent upon
earnings. Sinking funds contingent earnings. Sinking funds contingent upon income and upon certain
proceds from sales or oroperty will begin in 1963 . The 575.000 shares
being issued will represent about $34.7 \times$ of the total stock to be outscanding.
Toddie $L$.
Wynae Jr. Wynne is Chairman of the Board of Directors; Angus G.
T. L. Wynne Prident, a director and Chief Executive Officer and
 Leeds, Frederick, M. Mayer, Maurice \&. Purnell. Arthur J. Rubloff,
George Thompson, J., Ben H. Wooten and William Zeckendorf.
Glore, Forgan \& Co. will torm a nationwig

## (II. L.) Green Co. Inc.-Sales Lower-



## Gulf, Mobile \& Ohio RR.-Correction-



Hanover Tool Co., Inc., Hanover, Pa.-Files With SEC The corporation on Dec. 1 filed a letter of notification with the
SEC covering 30,000 shares of common capital stock par s1 to be


## Harsco Corp.-Sells Division-

Hilton Credit Corp.-Shows "Start-Up" Loss-
The corporation's total expenditures, including substantial develop-
mental costs exceeded revenues by $s 770,448$ for the half year ended Oct. 31, 1959, its first sed months of operator, Conrad N. Hilton,
President, announced Dec. 10 in a report to shareholders. Volume of charges processed during this in intial period was $\$ 25$,-
801,168 which produced revenues of $\$ 1,459833$ During the next few months, many of the sales, advertising and
 with anticipated increased revenue from service fees and mem-
bership dues, should produce substantially better operating results during the second half of this first fiscal year.". 'satisfactory' in-
From a zero start in. April, volume has shown a crease month by month, and is currently rumning at the rate of
approximately $\$ 85,000,000$ on an annual basis. Mr. Hilton said. More than 200,000 cardholders were added during the period, bringing the total number at this time to over $1,000,00$. despite deletions
from the original list. of 870,000 taken over from Hilton Hotels Corp.

## Hartfield Stores Inc.-Sales Higher-


Hiram Walker-Gooderham \& Worts Limited - Sales Dividends at Record High

##  year ended Aug. 31 . 1959. Comparable itens in the preceding year were earnings of $\$ 21,845.994$ or $\$ 2.54$ a share on sales of $\$ 384,028,204$.

 The pervious sales peat of $\$ 396.182 .157$ was reached in fiscal 1957 .An extra dividenor of 35 cents per share paid July 15,1959 ang
mented four regular dividends of like amount each, making a tota

 Aasets of the company increased $\$ 20,942.981$ to $\$ 258,389,372$; net

 dominates both supply a and demand. In this market, President Walton

 and Imperial
With thends.".
s.ise re rate continuing at a wartime extreme of S10.50 per prof genlon. Mr. Wation hails as "significant and welcome"
an administrative chanye introduced in the summer or 1959 by the
U. S. Department of Treasiry. Under its new system the Department U. S. Departhent of Trensiry. Under its new system the Department
now collects excise tex twice a month instead of daily. and assesses
excise only on spirits that enter the packe excise only on spirits that enter the package whereas formerly leak-
age from machines also was taxed.
With regard to expansion of the company's faciltiies, Mr. Walton

 product feeds into balanee with increased distililing canacity, and
the purchase of twc strictures for adaptation to warehousing. At Peoria a new 115,600 -barrel rack warehouse is due for com-
pletion in 1960 . Her-Gooderham \& \& Worts Limited has no preference
Hhares and the only long-term delt is that of the Scotish subsidiary

(George A.) Hormel \& Co.-To Redeem Pfd. StockThe company has callited for redemption on Feb. 15 . 1960 all of its
outstancing 6 , cumulative class A preferred stock at $\$ 105$ per share,
plus accrued dividends.-V.
IIydromatics, Inc. - Stock Offered-The first public sale of stock of Hydromatics, Inc., designer and manutacturer of ball valves used by the missile and aircraft industry, was made Dec. 9 when an underwriting group Anthony \& R. L. Day offered 105,000 Curtis and Tucker, Ann's $\&$. L. Day orfer 100, offered, 80,000 shares were being sold by the company
and 25,000 shares by certain stockholders. The offering was completed.
BUSINESS-Hydromatics, incorporated in 1956, pioneered its field and is believed to supply a major portion of the ball valves. produced
for the missile and aircraft industry. The ball valve is a device for meeting and controlling the thow of liquids and gases in piplng. The company operates two plants in Liningston, .. J. J, and engineering facilitites. in Los Angeles for servicing West Coast. customers. Hydro-
matics is contemplating the leasing or construction of additionai fachities to consolicate its manufacturing opirations in one plant
and to provide space for possible additional production. PROCEEDS-Net proceeds from the sale of the 80,000 shares will
ee used in substantial part to retire all outstanding short-term bank borrowing amounting to $\$ 125.000$ and to purchase addititional machinery
and equipment costing approximately $\$ 300,000$ during the next 12
CAPITALIZATION-Upon issuance of the additional shares, out-
standing capitaization will consist of 288,000 common shares and
$\$ 22.085$ notes cuue Oct. 1,1966 . SALES-Net sales during the year ended Aug. 31, 1959 amounted
to 82.922 .362 and net income to $\$ 27,727$ compared with $\$ 1.358,263$

## Illinois Bell Telephone Co.-Earnings-

## Perlod End. Oct. 31- 1959-Month-1958 - 1959-10 Mos.-1958





## Insurance Securities, Inc.-Registers With SEC-

 This Onkland, Calif, investractn company, filed an amendinent onDec. 3 . 1989 to its irgistration statement covering additional units

International Aspirin Corp.-Registers With SEC-
This corporation, located at 1700 Eroadway, Denver, Colovado,
filed a registrat on statemeni with the SEC en Dec. 7 , 1959, covering
 per share. The offering is to be made on a "best efforts" basis by
Speculative Securities Corp., for whith a selling commission of 60 cents
per share is to be paid. The company was incorporated under Delaware iaw in February,
1959. for the purpose of acquiring the U. S . automatic merchandising rights to the "Aspirin Plus a Cup" package from Empire Securities
Corp. Empree received in exchange 40,000 shares of the comprys A par value common stock and is to receive $\$ 1$ for each International



Interprovincial Pipe Line Co.-Partial RedemptionThe company has called for redemption on Jan. 1 , next, through


## Jessop Steel Co.-Registers Debs. With SEC-



Johns-Manville Corp.-Adds to Plant-

| today by F. H. May, Jr., Vice-President and General Manager. Theprogram also calls for a 5,229 suane. foot addition. to the . Tohny Manville factory on Columbus Avenue. Specifications have beento contractors for bids, and completion is expected by mid-1960. |
| :---: |
|  |  |
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|  |  |

Kent Petroleum Corp.-Drills First Well-
The corporation is drilling its first gas well, to be known as KentIt is Iocated in the orrilific Rio Vista-Whnut Gromeve gas fielden area,
where wells are producing from the Midland and Cretaceous zones at 4,000 and 8,000 feet, respectively. This well will go down 8.500 feet.
The site's exat. location is 660 feet south and 330 feet west from
the center of Section 18. Township 5, north; Range 5, east; M. D. B. \& M., Sacramento county. drilling operation are Humble, Standard, Doneny, Brazos, Union, Franco-Western, and Occidental, all of whom
have leases in the vicinity.

## (G. R.) Kinney Co. Inc.-Sales Higher-


Kit Manufacturing Co., Long Beach, Calif.-Files With ecurities and Exchange CommissionThe conpany on Nov, 30 filed a letter of not:ification with the SEC ithont underwriting,
The proceids are to be used for working capital.
(S. S.) Kresge Co. Sales Higher-

Period End. Nov. 30- 1959-Month-1958 1959-11 Mos.- 1958

(S. I.) Kress \& Co.-Sales Off-

Kroger Co.-Sales Up-


Laiayetie Radio Electronics Corp. - Registers With This corporation, located at $165-08$ Liberty Ave., Jamaica, N. Y., filed
a registration statement with the SEC on Dec. 4 covering 275,000 a
shares of common stock, to be offered for public sale at $\$ 5$ per share.
The ofiering is to be made by D. A. Lomasney \& Co., which.. will The ofiering is to be made by D. A. Lomasney \& Co., which, will
receive a commission of 50 c per share. The underwriter has accuired
for investment 7.500 additional shares from two stock receive a commission of soc per share. The underwriter has acquired
for investment 7,500 additional shares from two stockholders of the
company, at si.50 per share; and a like amount has been ac.fuired
frinil taid stockliolders for investment by froninire. The additional 50,000 sinares creas subjec Goldsamt at $\$ 1.50$ The conppany is a distributor or electronic parts and high fidelity
components, as well as sound procucts, teennicat products for the electrical and electronics industries, scientificic zand other instruments.
It has outsianding 800,000 shares, of whicc: 31, 360 were recently issued

 kut The belance of the proceecis will he useci for working capital,
to is used lor varions puryoses, includieg the financing of any in-
crcase in inventaries and accounts zeceivables. Cf the cutstanding

Lane Bryant Inc.-Sales Up-

Lear, Inc.-To Sell Air Assets-
"Led" Ballast, Inc., Boulder, Colo.-Files With SECThe corporation on Nov. 23 filed a letter of notification with the offered at $\$ 2.70$ per share for subseription by stockholders of to becer Nov. 20 . 1959 on the basis. of two new shares for each five shares
hedriting is involved.
The proceeds are to be used for the purchase of new material, The proceeds are to be used for the purchase
warehousc inventory, research, and working capital.

## Lehigh Valley RR.-Trustee Appointed-


Lerner Stores Corp.-Sales Higher-
Period End: Nov. 30- 1959-Month-1958 $\quad$ 1959-10 Mos-1958

(Eli) Lilly \& Co.-Subsidiary-
A new wholly owried subsidiary of Elii Lilly and Co., Eli Lilly S. A.,
has been organized in Gcneva, Switzerland. It 1. Lilly's eleventh export subsidiary with offices outside the
Un.ted States. Named as managing director is Robert A. Johnson,
formerily controlier of Eli Lilly y Compania de Mexico, S. A. de C. V.,

## Lionel Corp.-News-

A streamining of administrative and supervisory functions was
credited with effecting payroll savings aggregating $\$ 600,000$ anmually
for this corporation, in il letter addressed to for this corporation, in i letter addressed to shareholders by the
Dircetors. Anuonucement on Dec. 4 also was made of the award to Lionel of
an industrial contract to produce remote control switches for an
undentified manufacturer of television sets, the first such contract received by Lionel in 15 years. The letter expressed the belief contract
contract that this contract
The streamlining move was described as part of a program to restore growth potential of the $59-y$ aear-old manufacturer of model the fuill
electronic and electrical devices. The program has been electronic and electrical devices, The program has been under way
since october, when a new group assumed control of the company. the company to operate more efficiently, eliminated 125 positions, or
thite about $25^{\circ}$. of the company's staff, supervisory and executive personnel. A large part of the saving was attributed to the new 12 -month schedule
of train production put into effect last month, eliminating much of
the overhead which aticnded the overhead which attended the previous seasonal peaks in produc-
tion. The cuts in no way interfere with Lionel's deliveries for the 1959 Chiristhas season, which were scheduled months ago and are now
largely completed. V. 190 , p.

Louisiana Gas Service Co.-Registers Bonds With SEC
 The company was incorporeted under the lavs of the staie of
Floricia in 1950 and becan operations in Cefcer, 1953 , after acquiring
all of



 other corporate purposes The bulance of the prccends vill be sed for for
the constraction of new facilitips, for the extersion and iniproveme $7 t$
of present facilities and for cher corpornte purposes.

May Department Stores Co.-Earnings Rise-
Sales for the three months cuder Oct. 31. 1959, the third quarter of
the current fiscal year, were $\$ 164,912,000$ of 5.1 higher than sales of
 Entumgs per shate of common shock for the three months endect
Oct 31 incereased from 58 ceat in 1958 to 62 cents this yer. For
propre eomparatite purpose, the coupany's sales and earnings figures
for both years inclutie the oppotations of Hecht Co. which was merged




## McCrory-McLellan Stores Corp.-Sales Up-



McPhail Candy Corp.-Granted Exemption-


Mead Johnson \& Co.-Acquires French InterestThis Evansville, Ind company announced on Dec, 1 that it has firm of Laboratoires Allard, S. A.
The French firm's general olfices are situated in Paris: Its plant is in Nogent-sur-Maine, an eastern suburb of Paris on the Marne

Medusa Portland Cement Co.-ExpansionA $\$ 9$ million expenditure for additional production capacity, lime-
tone Jands and to assure excellent quality of product was announced
Dec. 1959 by this company as the first, step in its $\$ 70$ million
0-year program of expansion and modernization 0-year program of expansion and modernization.
A one million barrel addition to Medusa's cement plant at Dixon, Illinois, is a major part of this first step. Contracts have already
been let for most of the equipment. Production from the new kiln.
which will add about 40 , to Dixon's capacity, is scheduled to go on Which will add about 40'; to Dixon's capacity, is scheduled to go on
stream in the spring of 1961 . Important installations for improved quatity and cost reduction are
also scheduled at Medusa's York., Pennsylvania, and Toledo, Ohio, cement plants and at the company's Wisconsin subsidiary, Manitowoc
Portland Cement Co Medusa is in the process of exercising eptions on over 2,000 acres
f new limestone reserves in two locations, southern Tllinois and southastern Pennsylvania. Both are censidered as potential new cement plant sites for the company.
If a cement plant is closed down it is almost always due to lack of raw materials." said Mr. Sedgwick. "A continuing program of raw
material acguisition is essential if a cement company is looking into
the future." When Medusa announced its 10 -year program last August, it reported the plan included a boost in capacity from the present 12 million
barrels a year to $16-18$ million barrels a year. This is approximately the ratio of growth expected by the company for the industry as a

## Melville Shoe Corp.-Sales Higher-



Mercantile Stores Co., Inc.-Sales Up-

Merry Brothers Brick \& Tile Co.-Stock Offered-The ohnson, Lane, Space Corp. and associates are under writing 160.000 shares of the company's common stock, of which 20,000 shares were offered to directors, common tockholders and employees of the company at $\$ 7.41$ per share, and the balance of 140,000 shares have been offered publicly at $\$ 7.80$ per share.
 business ention of its facilites
brick business continuouslr in Augusta. Ga. since 1899. The company mines clay from its lands near Augusta and produces and sells
red brick, hollow tile and similar unglazed structural elay products. ts present plant is now capable of producing approximately 150 .equipment is purchased, the company's production-capacity, wilt be,
increased by $35,000.000$ brick per year. The markets for the company's increased by $36,000,000$ brick per year. The markets for the company's
products are principally in Georgia, South Carolina and Florida. However, a substantial portion of its products are shipped to Ohio,
Kentucky. Tennessee, Alabama, North Carolina and Virginia, and casionally to more distant points.
EARNINGS-For the eight months ended Aug. 31, 1959, the com-
pany and its subsidiaries had consolidated total income of $82.794,664$ CAPPTALIZATION, Upon completion of the current financing. outstanding capitalization of the company will consist of $\$ 1,500,000$ of
long-term notes; 6.000 shares of 5 , preferred stock; 560000 shares
of common stock, $\$ 2.50$ par value: and $\$ 118.506$ of sundry debt.

## Metropolitan Broadeasting Corp.-Acquisition-

ey station in New Yoark Citr bentem-which through WRUL. its thirts of the civilized world is to become a part of this corporation station in the United States. A ioint announcement on Dec. 8 by John W. Kluge, Chairman, and
President of Metropolitan, and Walter S. Lenmun. President of World of the stock of the World Wirie Sverem for an undisclosed cash price.
The acquisition is subject to approval by the Federal Communications

Michigan Consolidated Gas Co.-Partial RedemptionThe company has called for reacmntion $\mathrm{O}_{1} \mathrm{Jan}$. 1. next, through $61 / \%$ series due 1982 , at 103.07 , plus accued interest. Payment
will be made at the First, National City Trus. Co., 2 Broadway, New

Microwave Associates, Inc.-Net Up-News-
This Burlington, Mass.. corporation cnnounced on Dec. 4 that it had
net operating profit of $\$ 384,500$ for the year ended Sept. 30 . 1959 ,
 The company's backlog of new orders ot the year end was $\$ 3,530,900$ Earnings
common at the year end and reilecting a two-ior-one split of the
stock May 1959, were .51 ber share before exiraordinary charges. After a special chrre resuling from the company's sale of
holdings in Power Sources. Inc. the adiust?d earings-per-share wer

The sale of 100 , 100 additional shares of common stock to the public
in Uune 1959 added over $\$ 2$ million to the company's working funds.
 addition to strong financing, it has no bank loans oustion since in than those for mortgages on the plant.
Sales which resulted in the increise over 1958 were primarily those
microwave tubes, microwave silicon diodes, and wavegulict then ponents for use in radar, communications, and missile electronic
systems. During 1959 several new product lines were intioduc systems. During 1959 several new. product lues were introduced
including a group of new silicon mesa computer diodes which have
potential for widespread use in high speed computer circuits. In November the company's stock was listed for trading on the
American stock Exchange.-V. 190 , p. 1072 .

## Middlesex Water Co.-Offers Rights-

$\qquad$ The stockholders mey subscribe for any shares not subscribed for
throtigh the excrcise of an additional zubeription lrivilege. Se applied by the company toward the retirement of $\$ 2,157,500$ bank loans iiscurre tor coasirnction purpose, Also to be used in this
debt retirement are the prociecis of a proposec sate of $\$ 1,803.000$ first
mortgage bolids. BUSINESS-The company provides water service in the township

 Dividends - The company has patd dividends is varying ammunt on its commen stock since 1912. Latest disbursement was a quarterl
dividend of 25 conts per shere pavable Dec. 1,1959 to hociers
record Nov 16,1950 p

Minnesota Mining \& Manufacturing Co.-New Facility
This company will build a $\$ 10$-million, 14 -story administration
puilding at its research center juist east of St. Paul, Minn., President building at its research center just east of St. Paul, Minn., President
Herkert P. Buetow announced Dec. 4 Site preparation has begun and the building is expected to be comround ramp garage also will be built
The new buildings are urgently needed to meet immediately fore
eeable demands for office space. For example, we already have 1,00 ffice people housed temporarily in laboratory building sinace at the esearch center. These buildings are a major step in the developmen
of a combined research and administrative headquarters in pace with
M growth," Mr. Buetow said. The 265-acre tract at Hudson and McKnight roads is planned to accommodate all the research and administrative facilities which
present sales forecasts indicate 3 M will need through the late 1960's
or early $1970^{\circ} \mathrm{s}$, he said. Sales totalled $\$ 376,293,016$ in 1958 . For. The first hine months of
1959 the sales amounted to $\$ 323,079,201$. (These figures include Canadian and export sales but do not include other foreign sales.)
He crew this picture of 3 M size by the time the center is fully:
developed:. The research and administrative center will expand from today'
seven buildings with 560.000 square feet of space to a rolling. land
scaped campus of some 30 buildings with a total area of about 2,200 , scaped campus of some 30 buldings
000 square feet. The number of employees in domestic and Canadian operations will mately 10,000 people will work in offices and laboratories, on the Other foreign operations also will grow. Today these employ 5.500 people, with 13 factories in Great Britain, France. Germany, Union of onderwray for plants in Italy and Japan. Based on projected sales growth and on 3 M 's determination to
ontinue investing 4 to to $41 / 2$ of sales in rusearch. it is reasonable
or assume that spending for resarch wiil about diouble the 1959 rat o assume that spending for reszarch wiil about double the 1959 rat
of some $\$ 17.5$ million," Mr. Buetow said. The new headquarters building will become the center of a complex
buildings for staff and division offices and all related office

## Minute Maid Corp.-Earnings

This corporation reported on Dec. 10 consolidated wet sales for ver sales of, $\$ 99,024,474$ in the previous $199.123,912$ a slight increas
vear. The 1958 , sales
fgure thas been reclassified to conform with 1959 fhen changes il ortan sates allowace the 1959 fiscal year was. 510.304 .526 and tas provision was $\$ 5,635,000$. The year befo
784.424, and tax provision was $\$ 4.225,000$.
Net income in the 1959 fiscal year was $\$ 4,669.52 \theta$ or $\$ 2.87$ pe Per share figures for 1959 have been calculated on the average
number of shares outstanding as adjusted for the additional share et to be issued in connection with the acquisition of Tenco, Ine
Thie 1950 per share fignres are computed on the 1.594 .604 common Ears outstanding on Oct. 31, 1958.
Earnings for 1959 include operations of Tenco. Inc. from the date acouicition, Sopt. 18, 1959. Also included are $70^{\circ}$ of the earming Minute Maid did not acquire full ownership of Golden Cirus unttl
Oct. 15. 1959 and its results have not heretofore been consolidated
Minute Maid had bern a partial owner of Golden Citrus for six Tenco, Inc., Linden. N. J., supplies instant coffee for sectiona
offce, roasters and food chains in the Untted States and abroad Golden Citrus, Frllerton, Calif... produces frozen citrus concentrates
ades and bases.-V. 190, p. 1423 .
Missouri Power \& Light Co.-Bonds Offered-Halsey Stuart \& Co. Inc. and associates offered on Dec. 10 al $5 \%$ serie due 1989 at $10275 \%$ and accrued interest o yield about $5.44 \%$. The group won award of the bonds at competitive sale on Dec. 9 on a bid of $101.855 \%$ PROCEEDS Net proceeds from, the sale of the bonds will initially sed to relire shorl-term bank loans incurred to meet in part of the REDEMPTION-The new bonds, will be redeemable at optional r
emption prices rangiug from $108.38 \%$ to par. and at special recteml BUSINESS-Missouri Power \& Liwht Company indared in the peneration, purchase. distribution and sale of electricity in a terstory
hrving an estimated population of 2666,000 and containine about
12.900 square miles. The area served embrace a substantial part
of the atrea of Missouri north of the Missouri River. and por tons

 | EARNINGS-For the 12 months ended June 30 , 19p9. |
| :--- |
| had tot operating revemues of $\$ 15,280,518$ and net income $s$ |
| 1.734 .445 . | PURCHASERS--The names of the several purchasers, none of whom




## Monterey Oil Co.-Earnings-

This company's gross income, cash income and net incoine for the
iscal year ended Ang. 31, 1959, were at the same level as reported
 California, it
shareholders.
President Howard C. Pyle stated gross income increased to $\$ 22,971,952$
compared to $\$ 21,886,435$ for the preceding year
 to 86.01 per share on the $1,877,034$ shares of stock outstanding. In the
1958 fiscal year, cash income was $\$ 11,417,151$, or $\$ 6.32$ per share on
 share as compared to $42,478,035$, or s1.37 per share the previous year.
The President stated the pricipal a cause of crude oil price deterioration is the importation, of foreign oil in excess quantities. "Present
mand atory restrictions," he sard, while helpful, have not been reaisitic.
This is particularly true on the wesi Coast where oversupply has been This is part
most severe.
Monterey was able to mantann operaung results at a high level,
ir Pyle said, by increasing crude oil production by more than 1,000 barrels per day to a new peak daily average of 15,054 barrels. Much
of this increase resuted from engineering work to stimulate production." The outstanding example of success in these endeavors occurred
in the Edison Field of Culliornia where normal decline was reversed
 fiscal 1959.
Mrr. Pyle noted that public financing had been completed for Trans-
western Pipeline Co. in which Monterey Oil Company own refares, or i5.8\% of the 6 million shares of common stock owns 950,00 Cosstruction of the pipeline has begur, he sanid, and stock in antstandinne antipated
that deliveries of gas to the California market will commence at the that deliveries of -gas to the California market will commence at the
rate of 300 million cubic feet pe: day in the summer of 1960 . On the California offshore 1ease in which Monterey took a $25 \%$
interest at the close of the 1958 fiscri1 year, Mr. Pyle said two wells
wre filled frow and yere drilled from a mobile platrorn and three deep core holes were
drilled from a core boat. Frivorahle formation tevts made in the two
vill the said confirmed. both oil and gas discovery Fur
 development wells. This platform should be completed and the first
deeflopment well drilled by next summer, Mr. Pyle stated.-V. 190 ,

## Montgomery Ward \& Co. Inc.-Sales Higher-


Montreal-Laurcntian Autoroute Board-Sells Debs.-
The Montreal-Laurentian Autoroute Board through Lehman Brothers,


## Motorola Inc.-Acquisition-

In Juntery 1960, the corporstion plans to exchange an undisclosed


## (G. C.) Murphy Co.-Sales Up-

| Period End. Nov, 30- |
| :---: |
| Sales |
| $\$ 20.301 .709$ |

## Neisner Brothers Inc.-Sales Higher-


Nevada Broadeasters' Fund, Inc., Las Vagas, Nev.Files With Securities and Exchange Commission-
The corporation on Nov. 25 filed a letter o? notification with the
SEC covering 264,671 shares of common stock to be offered $n$ n par (\$1. per share), without underw
alie proceds. are to be whe
ar radio andi televtision station.
New England Power Co--Preferred Stock OfferedAn underwriting group headed jointly by Merrill Lynch, Pierce, Fenner \& Smith Inc. and Eastman Dillon, Union of New England Power Co. $\$ 100$ par value cumulative preferred stock, $5.52 \%$ series, at public auction on Dec. 9 on a bid of $\$ 100.26$. Reoffering of the stock is being made at $\$ 102.22$ per share, plus accrued dividends from Dec. 9 , 1959 , to yield $5.40 \%$ per share.
PRocerds-At. Oct. 31. 1959 the company bad outstanding s10,-
200,000 of bank notes payable, evidencing borrowings initially made for

 BUSINESS - New England Power Co. is engeged in the business of
generating, purchasing, transwiting and selling electric enreyy in
 bustiness and to large industrial consumers. It has no residecitial or
tonmercial customers. Properties of the company are located in
Hassachusetts, New Hompshire and vermont PURCHASERS-The names and addresses of the several purchasers of the new preferred stock, none of whom has a materin relationsiip
withe the conmpung and the respecive numpers of shares of the
stock which they have severally and not jointly alreed stock which they have severally and not jointly arreed. subject ta
the termis hind conditions.of the purchanse agreement. to purchase from
the companiy are as follows:






V. 190, p. 2343.
New England Power Service Co.-Seeks SEC Order-

 jroposal, (1) directors or service company in croosing its oiricers and
NEESS as the sole stockholder, ere to be free to make selections regard-
less of wheture thesc resul,




New England Telephone \& Telegraph Co.-Earnings
 Operating
Federal in xpenses...
me taxes


Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha) -Partial Redemption-
The corporation hhs called for redemption on Jan. 1, next, for
account of tiss sinking fund, 8127,000 of its first mortgage $6 / 2 \%$ \% Eod bonas, due Jan. 1, 1953 extended to Jan. 1,1963 at $100 \%$ plus
accerued interest. Payment. will be made at the Schroder Trust Co

Nortex Oil \& Gas Corp.-Concession Granted-
This eorporation his been granted a concession to explore for oil and
gas in eantern Queensland, Austrania. The concession, granting of which
has been contine land, contains appproximately 12 million acres, of 19,400 square milles.
A wholly A wholly-owned subsidiary, Ncrtex. Alstralian Oils, Ltd., has been
formed to acquire and explore the concession. Covering an area about 100 miles wide and 194 miles long, the con-
cession borders Australia's northeast seacoast on its northern limits and runs south to Maryborough, just north of Brisbanc.
This concession represents the last of the unleased uereage in Queens1and excent for an block in the eetreme no notherest correrer of the state
Commencing Jan. 1, 1960 , Nortex will conduyt geological and explora-

 announced their intention
ing $1560,-V .189, ~ p .158$

Northern Illinois Gas Co.-Registers With SEC-This utility on Dec. 8 filed a registration statement with the posed issue of 150,090 shares of $\$ 100$ par preferred stock A petition to the lllinois Commerce Commission relating to this issue is scheduled to be filed today (Dec. 14).




 major profects. fi: tius program is the ecnsiruction of a 910 million
pipellice to




## Northern Natural Gas Co.-Agreement-

This Omaha, Neb., compary on Dec. 10 announced it had signed an
anten whin natural gas from Northern's system for use in the Milwaukee, MadiThe Minhiran-Wi.cos.sin Pipe Line Co., of Detroit, has agreed
To purchase 75 million cubic feet daily of natural gas from Northern at a point near Janessille, Wisconsin. Norhiern plans to build a 20-inch diaincter line 1rom its present eastern terminus at East
Dubuque, Illinols, to Janesville, a distance of approximately 80 miles
 immediately with the commission and approval is expected so that
delivery may begin about Nov. .1960.
In October of this year, Northern began delivering. 50 million cubic In October of this year, Northern began delivering. 50 million cubic
feet of gas daily to Northern Illinois Gas Co. at East Dubuque for (ransporting to the chicago area.
Northcrin now serves 066 connmunities in Nebraska, Iowa, Ninnesota Wistonsin, South Dakota and Kansas. The company recently com-
pletcd in new branch lin? from Minneapolis to Duluth, Minnesota.

## Northwestern Bell Telephone Co.-Earnings-

##   

 Ohio River Collieries Co.-Certificates Offered-The of lering of $\$ 950,000$ in $6 \%$ equipment-trust certificates by The Ohio Co., investment banking firm of Columbus Ohio. The certítcates, in denominations of $\$ 500$ and $\$ 1,00$ are being sold exclusively to Ohio investors, with Shio, und to lrovide for othr conportte needs.


 EUSINESS -The pitncipal business of onno River Collieries has been
supplying cool under contract to one of the nation's largest electric gonerating plautst the Prilyt Spone pornnt oo nation's slargest electric
 Detroit Edison Co., Detroit. The coal is shipped by rail, and the mine
is situated within 152 -nilies of loading pont. SECURITY-As collat ral for this issue of $\$ 950,000$ Equipment


Oil Recovery Corp.-Agreement Ends-
The corporation has nnounced that, iffective as of the close or
busines Dec. 10, it hase released for transfer the shares of common
stock which wore subet wiock Hhich were subject to a deposit agreement made in connection
withmon peout pulic offering of units consisting ot deventures and
common stock. The deposit


Old Empire, Inc., Newark, N. J.-Files With SECThe corporation on Nov. 30 riled a letter of notification with the
SEC covernag 240,000 shares of common stok (par 10 cerits) to be
offered at $\$ 125$ per offered at $\$ 1.25$ per share through Laird, Bissell \& Meeds, Ney York,

Opelika Manufacturing Corp.-Net Up-
The highest sples in its 61 -year history were reporteci for the 1959 Net sales of $\$ 21,640,049$ for the year endcc Sept. 30.1059 in-
cresed 17 oner sales of $\$ 18,499,83$ Ior the prior year. Not carnings rose 27 to $\$ 1,210,668$, equaling $\$ 1.90$ per share for
the 1959 fiscal yeat. This compares with $\$ 952,362$, or 31.49 per share the ned in 1958 .
 tinuing in the current fiserl year. To mesect tne growing requirements
 With sales for October, the first month of Opelika's 1960 fiscal year,

Outlet Co.-Stock Split-
The stockholders on Jan. 7 will consider increasing the authorized
common stock to effect a five-for-one split-up).-V. 190, p. 1527 .

## Owens-Illinois Glass Co.-New Plant-

The creation of a new plant, in North Kansas City, Mow to make
emi-rigid plastic bottles,
and additions to faclitities in st. Charles, Ill., and Glassboro, N. J., to meet the increasing demand for the new
container was anounced on Dec. ${ }^{\text {b }}$ by chis ompanyo
The plant will bring to four the number of compang facilities
 tainer for neary two years, and the company's nnternational Di-
rision recently amounced plans for a plastic container plant at
Toronto, Canada.--V. 190 , p. 362 .

Pacific Automation Products, Inc.-Loss-News-
Operations for the current fiscal year will be profitable even
ithstanding major cutbacks and rescheculing in government spending, Arthur P. Jacob, President, announced Dec. 10 .
Allhough a number of factors combined to make fiscal 1959, the year ended Aug. 31, 1959 , ass year for the company. Mr. Jicob
suid that a number oi strong rigorous actions has larkely soived the problems,
For the fiscal year ended Aug. 31 , 1959 , sales totalecid $\$ 11.849,657$
compared with $\$ 9,767,609$ for the preceding year. Operations for

 Sept. 16, 1958.
Mr. Jacob pointed out that year end inventories were valued on
a basis that will all for the new year to be conpletel free of
any inherent losses attributable to any of the past year's operations.
Pem Fuel Gas, Inc.-Seeks to Acquire-
This company, located in oxford, Pa, has applied to the SEC for
anthorization to purchase the 500 outstanding, shares of the $\$ 50$ par
capital stock or Lewisburg Gas Co, for a casl consideration of $\$ 65$ apital stock of Lewisburg Gas Co. for a carlh consideration of $\$ 65$
caper share, or an aggregate of $\$ 32.500$ and the SEC has isuled a
peo
notice giving interested persons until Dec. 21, 1959; to reguest a notice giving interested persons until Dec. 21, 1959, to request a
hearing thereon. Lewisbarg is $a$ Pennsylvania corporation which serves of ehas H . Ware, 3rd., who ownis 100 and of the stock of three publig
of John
ntility companies and has joined in the prestat application.-V.
190,

Perkin-Elmer Corp.-Sales, Net Down-

## 





Pronto Uranium Mines, Ltd.-Partial Redemption--


Eadiation Inc.-Registers With SEC-
This Melbourne, Flid, corporation filed a registration stateme 1 with
the SEC on Dec. 4, 1995 , covering certificales of interest cvid ning
options to purchase 27.000 shares of jis class A common stock, tooptions to purcliase 27.000 sh
gether wits: the uiderlying

certain holders, may sell the certificates or the class A shares upon
exercise thereof, Radiation has undertaken to reyister same. Texhe princelpal business of the company is the design, development
and manumature of advance electronic equipment and systems. It
and has outstanding 915,622 common. shares. and certain indeltedness.
The principal stockholder. is Homer R. Denius, who owns 185,276
 the total shares outstanding.-V. 190, p. 1566 .
Red Owl Stores, Inc.-To Acquire-
The corporation has contracted to purchase the assets of H: A. Marr
Grocery Co., a reail and wholesale food chain with headquarters in
 The assets include 17 retail stores, most of which are ojerated as
Busley and Empire supermarkels. They were purchased for cash and notes, with no stock involved in the transeretion. The price wash and not
disclosed. Principal stockholders of Marr are H. Spencer Marr and distosed. Principal stockholders, of Marr are are
Arthur D. Marr, Vice-President, and their families.


## Republic Aviation Corp:-Gets AF Orders-

The Farmingdale, L. I., N. Y., corporation reported
eeceipt of orders totaling $\$ 3,750,000$ from the Air Force.
The orders. covered parts and equipment related to the supersonic
F-105 fighter-bomber the company is building for the Tactical Air Conmand. One order, valued at si, million, covers mobile training
units and accessory equipment for the all weather version of the $F$-105. The other two orders, at $\$ \$, 250,000$ and 15000,00 are for fuel pommand for the training of enlisted maintenance personnel.-v. 190,

Pioneer-Finance Co.-Registers With SEC-
This company, located at 1400 First National Bldg., Detroit, mich, shed a reglstration statement with the SEC on Dee 7 covering 65,000
shatef of convertible preferred stock, $\$ 255$ par. The company proposes
to offer these shares for

 The proceeds of the preferred stock sale will be added to the general



Robinson Technical Products, Inc.-To Acquire-News

 directors of botil companies.
The merger contemplates. the exchange of about 170,000 shares of
Robinsou coummon for approxinaiely 34, coo shares of 'Kensico com-
 The dote for the s.ecial mecting of Robinson stockholders is. to
benaunced soon. The meeting is also to vote on an increase in
authorized comron toct suthorized conrion stock, as thir current iimit oi 500000 shares would
be exceeded by the 52,200 sheres that wouldi be outstanding after the
exchanse. Kensico; a closely-held corporation, would become a division of
Robinson and would continue under


 Robiuson is a maiufacturer of metal shock absorbing equipment
used in $a$ wide list of missiles, plantes innl space vehieles, and last

 hat for the four monühs ended oct. 31, 1959, net was up 22 cr from a
year previous.



Rose's 5, 10 \& 25-Cent Stores Inc.--Sales Higher-

Scotts Hill Rehabilitation Center, Inc., Baltimore, Md.Files With Securities and Exchange CommissionThe corporation on. Nov. 30 filed a letter of notificcition. with the
SEC coverin 58 units, each unit consisting of four $\$ 1,000$ deleeatures,
redicemphe


Scott-Mattson Farms; Inc.-Common Stock OfferedPublic offering of 67,500 shares of Scott-Mattson Farms, Inc., common stock at a price of $\$ 10$ per share was made
Dec. 9 by R. S. Dickson $\&$ Co. and associates the proceeds from the sale of the stock will accrue to the company as the stock is issued and outstanding and is being sold from the account of certain selling stockholders.
BUSINESS-The corporation, with' headquarters in Fort Pierce,
Fla, is engaged in the business of growing, packing, processing and
 cal dinersift paction and aroessor the timing of of for other growers. Geographi-
chantings. harvesting and
marketing have been key. factors in the suctess of the operations of
 present $1959-1960$ growing, season there are eight widely sepparated
olations Florida, two in cuba, two in the Bahama Islands, and
one in Georgia one in Georgia, Crops grown by the company include tomatoes,
cucumbers. pepers and tobacco. Packing, processing and shipping operations are carried on-ram two plants, one in Fort Pierce, the
other in Pompano Beach, Fla.
 $\$ 6,194,220$ and consolidated net income of $\$ 484,191$,' equal to $\$ 1.08$
per common share. CAPTTALIZATIXN-As of July 31, 1959, outstanding capitalization of the company consisted of 450.000 shares of common stoek. $\$ 1$ par
vasue, $\$ 316.000$ of $55 \%$ purchase money notes, and $\$ 80.000$ of other
notes.--V. 190, p. 189.9 p.

Sealed Power Corp.-Mexican SubsidiaryPiston ring manufacturing operations will be started in Mexico by
he Sealed Power Corp.; Muskegon, Mich., early in 1960, President Pre expansion plans were revealed as Mr. Johnson announced the
 Mr. Johnson emplasized thatt the Mexican plant will be a complete manufacturing ojeration with the exception of foundry work, which
will continue to be concentrated in Muskegon. The Naucalpan plant will operate in the same manner as other Sealed Power piston ring
manutacturing plants in St. Johns; Mich., and Strattord, Ontario, Installation of equijment in the new Mexican plant will start next month. Manufacturing oijerations will begin in February or March,
according to Joseph T. Hepp, special assitant to Mr Johnon who
has been working in has been. Working on
tion.-V. 189, p. 1394.
Sealed Power de Mexico-Formed-
Sears Roebuck \& Co.-Sales Up-
Per. End. Nov. 30- 1959-Month-1958 1959-10 Mos.-1958

Seligman \& Latz, Inc.-Registrar Appointed-
The Chase Manhattan Bank has been appointed registrar of the
ommona and classs B coummon stock, both $\$ 1$ par value, of the company.
V. 190 , p. 2344 .
Sel-Rex Corp--Acquisition-
Mieaker Co., Chicago, Inl, manufacturer of automatic systems. for con-
inuous and hatch metal processing or finishing since 1899 , Las been purchased by Sel-Rex Corp., it has been announced. Accorcing. to
Morris M. Messing President of Sel-Rex, Meaker wiil opprate as a
Setwell Co., Chicago, III.-Files With SEC-
The company on Nov. 19 filed a letter of notification with the SEC covering $\$ 50,000$ of $6 \%$. 10 -year registered subordinated notes
to be offered at par (in denominations of $\$ 500$ and $\$ 1,000$ each) No underwriting is involved
The proceds are to be used to move machinery and other equipment
from the company's present plants at Chicago and Beulah to the
Siboney-Caribbean Petroleum Co.-To Acquire
The Directors have authorized the purchase of Bitucote Products
 Headquartered in St. Louis, Bitucote supplies asphalt emulsions for highway and street construction and repair. Asphalt emmulsions
are relatively new to the Mid-western ara and their use is growing
rapidly. Bitucote sales in the last year exceeded 3 . 000 , Gapidy. Bitucote sales in the last year exceeded $\$ 3,000,000$.
George Fencil will continue as President of Bitucote, a position
 value, to be used for additional acquisitions.--V. $188, \mathrm{p} .449$. $\$ 10$ par
Southeastern Factors Corp.-Registers With SEC-
This corporation, lecated at 220 West

 amount, or multiples thereof, with attached warrants to pourcrase, at
$\$ 4.25$, per share,
tures. shares of common stock for each \$1, oo or deben-
tuderwiters for the issue include Interstate securities ConMeCarley $\mathbb{Z}^{\mathbb{Z}}$ Co,., Inc., and Citizens Trust Co The purlic offerping,
price and the underwriting terms are to be supplied by ammendment. The company is engaged in the purchasing of accounts receivable from clients without recourse to the. clients for credit losses and
with the customers of the clients making payment direct to the company. Proceeds from the sale of the debentures will be added
to general funds and be available for general corporate purposes in-
cluding the reduction of certain bank borrowings.-V. 185 , p . 2143

Southern Bell Telephone \& Telegraph Co.-EarningsPeriod End. Oct.31- 1959-Month-1958 1959-10 Mos.-1958

 Southern New England Telephone Co.-Earnings$\begin{array}{llrrrrr}\text { Operating revenues. } & 10,947,022 & 10,347,074 & \$ 105,661,892 & \$ 8,429,488 \\ \text { Operating expenses } & 6,784,389 & 6,428,343 & 65,035,590 & 61,722,414\end{array}$ $\begin{array}{lrrrrr}\text { Operating expenses } & 6,784,389 & 6,428,343 & 65,035,590 & 61,722,414 \\ \text { Federal income taxes_- } & 1,423,247 & 1,378,866 & 15,935,572 & 14,586,566 \\ \text { Other operating taxes_ } & 524,379 & -459,936 & 5,003,389 & 4,392,859 \\ & & & & & \\ & & & & & \end{array}$ $\begin{array}{llllll}\begin{array}{lllll}\text { Net operating income } & 2,215,007 & 2,079,929 & 19,687,341 & \\ \text { Net aiter charges } & 17,727,649 \\ \text {-V. 190, p. 2086. } & 1,619,153 & 1,556,209 & 16,105,670 & 14,664,545\end{array} & & & & & \end{array}$
Southwestern Bell Telephone Co.-Earnings-
Period End. Oct. 31- 1959-Month-1958 1959-10 Mos.-1958


 Spiegel Inc.-Sales Higher-


## (A. E.) Staley Manufacturing Co.-Net Down-

 Staley's acquired the U. E. S. Chemical Company of Cambridge,
rasss., on June so and the report figures are on a consolicated basis,
with year-azo figures adjuster for with year-ago figures adjusted for comparison.
Net sales for the fiscal year reached a new high of $\$ 168,704,309$ comparison with net zales of $\$ 161,468,002$ for the preceding year.
Earnings per share of common stock for the year were $\$ 2.54$ comThe Board of Directors on Ncv: 10 voted a reguler quarterlv, cividend
of 25 cents, an extra diviciend of 35 conts, and a 2 , stock divice:ic on



Star Market Co.-Registers With SEC-

 The punice offering price and underwriting terms are to be supplied
by amendment. Hemphill, Noyes \& Co, is listed as the principal
 pany and its subssidiaries.

## The company opjerates efghteen supermarkets, of which eleven are located in suburban Greater Boston and are operated under the

 n Rhode Island and one in Whitinstille, MMass., are opereratelo undel
the name
United Star-Market." The company now has outstanding
 Mass., now under construction, which the company expects toborne


## Steel Improvement \& Forge Co.-Earnings Up 55\%-

 recorded last year, ascording to C. H. Smith, J. J.,
report to shareholders for the fiscal year ended Sep

## 

 1) the decline in defense spending corsidering suircraft, which adverse factors as(eperesented
sizable market for our forgings, (2) the slowness of the miscile program in moving from a prototvpe to a production of the missile
3) the prolonged steel strike which started in July and and continued
throughout the balance of our iscal year." V

Stekoll Petroleum Corp.-Completes Well-
Stekon Oil \& Gas Limited Partnership, Canadian affiliate of
 Located on acreage received as a farmout from Pan American on
Co. and Atlantic Refining Co., the well was potentialed at 254 brrels froil per day through a $12 / 64$-inch choke after 1,000 pallons of acld
from atepth of 6,290 feet. The well is fiowing from the Nesson Pas of Mississippian Age, and it is indicated that the Midale section can
also be completed as a producer The completion, part of the company's continuing development
program, Jrings Stekolls total of producing wells ins the Allerta.
Saskatchewan-North Dakota area to 102 nilne of the cal producers. -V . 190, p. 2228
Suburban Gas Service, Inc.-Earnings-News-
Both sales and earnings for the first half of its current fiscal
year tncreased substantially over the same period a year ago Presiear mereased substantially over the same period a year ayo, Presi-
dent W. R. Sidenfaden announced in an interim report to shareSales increased $33 \%$. While earnings registered a $123 \%$ gain over
he first six months of the fiscal year past
 or 58 cents per share on a total of 596,241 common shares outstanding net profit of perimd of last year sales were $\$ 3, .879 .081$ resulting in a
then outstanding, 23 cents a share on 584,976 common shares Sales for the 12 months ended Oct. 31,1959 amounted to $\$ 12$. .
s50, 192 and net profit totalled $\$ 1,276,322$, equal after preferred divi-
 was $\$ 832,975$, equal after preserred dyvidends o $\$ 1 ., 33$-i share on
584,76 common shares outstanding and adjusted for the tiree-for-

 allons annually In this area also, the four corners of Arizon, Utah.
Colorado nund New Mextio, Suburka Gas Service is currenty con
ducting engineering and feasiblity studies for salt-d


Summit Finishing Co., Inc., Thomaston, Comn. - Files With Securities and Exchange Commission-
The corporation on Nov, 30 filed a letter of noification we th


Superior Manufacturing \& Instrument Corp.-Common Stock Offered-An offering of 80,000 shares of 50 cents par value common stock of this corporation was
made publicly Dec. 10 by D. A. Lomasney \& Co. The stock was priced at $\$ 3$ per share.
BUsINESS priced at $\$ 3$ per share. In Flushing. Long Island, the firm designs and manufactures special-
tzed precision mechanical and electromechanical products tor use in
both military and civllian applications
 an anticipated move to a larger
will be used for working capital
EARNINGS For the year ended Feb. 28 , 1959 , net sales were
$\$ 1,105,000$ and net income was $\$ 30,200$. Net sales for the six mont1s ended Aus. 31,1959 were $\$ 721,000$ and net income was $\$ 300.700$. Capitalization-Giving effect to the offering, capitalzation of
the company will consist of 275,500 common shares outstanding

Tampax Inc.-Acquisition-Earnings-
 York Citt, hare amno Funced casey, President of Tampany Thax Incorporated's offer of pur-
chase the assets of Tampax Sales Corp. has been accepted by Sales



Continued on page 53

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with ously announced, but which have not yet reached their payment date.

Name of Company
Aberdeen Fund (a capital gains distribution of $\$ 0.039$ plus an inc. dividend of $\$ 0.001$ )
Afilliated Fund (from net investment inc.) Absmarle paper Mig., class A (quar.) ---
Class B (quar.) So stockholders approval on Jan. 5) -
to Alberta Pacific Consolidated Oil, Ltd. Extra Ludleghany Ludum Steel Corp. (quar.) American Air Filter (quar.)
American Brake Shoe (quar.)
American Discounced quar.)-
Common (reduce preferred ( 1954 series)
5 Se preferred ( 1954 series) (quar.)
American \& Efird Mills, common 4\% convertible preferred (quar.)
American Halr \& Pelt, common (quar.) s6 preferrec (quar.) Mills, Ltd.-
American IIrael Paper
Less Israel with-holding tax of $25 \%$ Less Israel with-holding tax of $25 \%$
American Research \& Development.
American Thermos Products (year-end) American Research Products (year-end)
American Thermos
American Vitrified Products (stock dividend) American Vitrified Products (stock dividend),
Anchor Casualty Co. (Minn.), com. (quar.) si.75 preferred (quar.)--
Ailona Fertilizer \& Chemical.
Arkansas Power \& Light Co.-


A $6 \%$ preference $A$ (quar.)
$6 \sigma_{2} / 2 e$ preference $\mathbf{B}$ (quar.
Class B (quar.) -
Athey Products Corp. (quar.)
Atlantic Refining Co.--
 Badger Paper Mills_-_-.)
Balcrank, Inc., (quar.)
Baldwin,
Baldwin Piano Co-
Bank of New York (quar.)
Extra
Bankers Building Corp.-
Bankers Trust Co
Bankers Trust Co. (N. Y.) (increased quar.)
State Banking Superintendent \& stock-
holders Jan. 27 )
holders Jan. 27)
Barr Rubber Products.-
Bath Iron Works (quar.
Baxter Laboratories (quar.)
Beatrice Foods, common (quar.)
Stock div. (1 share for each share held) $4.50 \%_{0}$ preferred (quar.)
Belleterre Quebec Mines
Berkshree Gas Co., common (quar.
5\% preferred (quar.)
6\% preferred (quar.)
Bessemer Limestone \& Cement, com. (extra)
Stock dividend
Stock dividend_
4e: preferred (quar.)
Special
Bliss \& Laughlin, lnc. (quar.)
Booneville, Ltd. .
Bornot, Inc. (annual)
Boston \& Albany RP
Boston \& Albany RR.
Boston Insurance Co. (quar.)
Boston Personal Property Trus

Common (quar.) --
\$2.90 preferred
Brink's,

## Extra British Aluminum Co. Ltd.

American shares ordinary
British Columbia Telephone Co. (increased)
Broad
Broad Street Investing Corp.-
14 c from net investment income and 24 c from capital gains
Brooke Bond Canada (1959)-
4.16\% preferred (quar.)
Brown Shoe Co. (increased)
Bruning Brown Shoe Co. (increased)-
Brunning (Charles) Co. (stock dividend)
Butlers Shoe Corp.; common (quar.)

California Fund (quar.)
$51 \%$, $\%$ prefers California Packing Corp. (quar.)
Calumet \& Hecta, common (increased quar. $4.75 \%$ preferred (quar.)
Campbell Red Lake Mines Ltd. (quar.)
Extra Canada Bread, Ltd., 5 pref. B (quar.) Canadian General Insurance (extra) $71 /{ }^{2}$ re preferred (quar,)
Canadian Ingersoll Rand, Ltd. $\underset{6}{\text { Extra }}$ Can International Power, Ltd.-....-${ }^{6 \%}$ preferred (quar.)
Canadian Westinghouse, Ltd. (quar.)
Carolina Power \& Light, common (quar.) Carolina Power \& Light, common (quar.)
$\$ 4.20$ preferred (quar.)
$\$ 5.00$ preferred (quar.) Central Electric \& Gas Co.-
$4.75 \%$ preferred A (quar
$\$ 2.50$ preferred (quar.)
${ }_{41 / 2 \%}$ preferred (as \& Electric-
4.75 \% ${ }^{2}$ preferred (quar.)-

Central Telephone Co., $\$ 5$ preferred (quar
4.15 Vrmont Public Service-
$4.15 \%$
$4.65 \%$
$4.75 \%$
$5.37 \%$
preferred
preferred (quar.)
preferred (quar)

## Per When Holders Share Payable of Rec.

## Name of Company

Champlin Oll \& Refining (quar.) ............. income)
Chicago Mill \& Lumber (quar.) Extra
Cincinnati \& Suburban Bell Telephone-
Quarterly Quarterly
Cleveland Trencher Co.
Cleveland Union Stock Cleveland Union. Stock Yard Co..........
Colgate-Palmolive Co. (extra)
Colonial Energy Shares, Inc. from invest ment income)
Color-Craft Products (quar.) Extra
Colorado Interstate Gas, common (quar.)
$5 \%$ preferred (quar.)
$5.35 \%$ preferred (quar.) Columbus Dental Mfg., common (quar.)
7 s. preferred (quar.)
Columbus \& Southern Ohio Electric (quar.)
Commerclal Trust (Nersey City) Columbus \& Southern Ohio Electric (quar.)
Eommerclal Trust (Jersey City) (quar.)
Commonwealth International Commonwealth International
Commonwealth Loan Co. (Indtanapolis)-
$4 \%$ preferred (quar.)
Comptometer Corp.-
(Dividend payment omitted at this time)
Conn (C. G.), Ltd., common (quar.) $6 \%$
$7 \%$
7
Consolidated Bakerles of Canada, Ltd. (s-a)
Consolidated Dearborn Corp (quar Consoldated Investment Trust-
(From investment income)
Consolidated Mining \& Smelting, betd. ( $\mathrm{s}-\mathrm{a}$ ) 30 c preferred (quar.)
Controls Co. of America (quar.)
Coosa River Newsprint__-_
Cott Beverage Corp. (increased)
Cowles Chemical (quar.)
Cream of Wheat Corp. (quar.)
Extra
Crown Westerin Investments, Inc.
Diversified Incone
Diversified Income Fund (year-end of 10 c
from investment income plus 30 c from securities profits)
Cumberland Gas Corp. (quar:) D. C. Transit. System, class ADalex Co., Ltt., 7 \% pfd. (quar.)
Darling (L. A.) Co. (quar.)
Dayton Rubber Co., common (quar.)
Stock dividend, common (quar.)
$\$ 2$ class A (quar.)
Debenture \& Securities Corp. of Canada-
5\% preferred ( $\mathrm{s}-\mathrm{8}$ )
Detroit Gray Iron \& Steel-
Stock dividend (one share of Oakland
Consolddated Corp. for each share held)
De Vegh Investing Co. (year-end from net
investment income)
De Vegh Mutual Fund
De Vegh Mutual Fund, Inc. (Md.)
(From net investment income)
(From net investment income) -
Diamond National Corp., common (quar.)
Discount Corq. of N. Y. (extra)
Doeskin Products, Inc., 70 c pfd. (quar.) Dome Mines, Ltd.' (quar.) -...........
Dow Brewery, Ltd. common (quar.)
Preferred (quar.)
Drackett Co., $4 \%$ pfd. A (entire issue called drackett Co., 4\% pfd. A (entire issue called
for redemption on Feb. 15 at $\$ 26.75$ plus
this dividend). Convertible into common on a share-for-share basis until Feb. 1.an
Duff-Norton Co. (quar.) Duff-Norton Co. (quar.)
Duffy-Mott, Inc. (quar.)
Eastern Lime Corp. (initial) Eastern Mime Corp. (indial.
Electric \& Musical Industries, Ltd.American deposit receipts for ord. reg.
Amer. dep. rcpts. for ord, reg. (stock div.)
Electro Refractories \& Abrasives Corp.Quarterly
Stock dividend Elwell-Parker Electric Co. (quar.)
Emerson Electric Manufacturing Co.
Stock dividend
Stockholders will be asked on Jan. 19 to
approve a 2 -for-1 split on the common approve a 2 -for-1 split on the common
shares and place the new stock on a
25 cents 25 cents quarterly dividend basis.
Empire Trust Co. (N Y. (quar.)
Empire Trust Co. (N. Y.) (quar.).
Stock dividend (subject to approval of stockholders Jan. 18) ------
Endicott Johnson Corp., common (quar.)
4 pre preferred (quar, Erie Resistor (stock dividend)-
Fabian Textile Printing (stock dividend) Fabian Textile Printing (stock dividend)
Fate-Root-Health Co. (extra) Faultless Rubber (quar.).--
Federal Drop Forge (increase
Federal Insurance Co. (quar.)
Federal National Mortgage Assn. (monthly)
Federation Federation Bank \& Trust (N. Y.) (monthly)
Fine Arts Acceptance Corp. (quar.) First Virts Acceptance Corp. (quar.)
Class $\mathbf{B}$ (initiar)., class A (initial)..
Fischer \& Porter Co., $5 \%$ pfd. (quar.)
Fleming Company, common (quar.)
5 preferred
49
49 West 37 th Street Corp.
Stock dividend
Extra
$51 / 2 \%$ preferred A (quar.
ownes Bros. \& Co. $(\mathrm{s}-\mathrm{a})$
Extra
Stack

Friden, Inc. (stock dividend)
Frito Company (quar)
Frito Company (quar.)

## Extra

Garlock dividend
Extra
$\begin{aligned} \text { Earrett } & \text { Freightlines (quar.) } \\ \text { Eeneral } & \text { American Investors Co. common }\end{aligned}$ (Approximately $\$ 1.95$ from long-term capital gains plus 20 cents from accumu
lated undistributed income) $\$ 4.50$ preferred (quar.) income)
General Industries Co., common-
Extra Extra
5: preferred (auar,
Glass Aroducts Mfg.,
Cld.-. Class A and class. $B$ (stock dividend of
three shares of $3^{\prime \prime}$ non-cumulative reGeneral Reinsurance Corp. (quar.) General Telephone Co. (Missouri)-

Per When Hotder
Share Payable of Rec.


| General Telephone Co, of the Southwest- <br> $51 / 2 \%$ preferred (quar.) <br> $5.10 \%$ preferred (quar.) <br> $5.60 \%$ preferred (quar.) $\$ 2.20$ preferred (quar.) |
| :---: |
| Gera Corp., \$6 voting preferred |
| Gielow (J. J.) \& Sons |
| Stock divid |
| Extr: |
| Goodman Mfg. Co., co |
| Goulds Pumps, Inc. |
| Extra |
| Grand \& Tey, Ltd. (qu |
| Gray Drug Stores (quar |
| Great Western Producers, Inc., Stock dividend $\qquad$ |
| \$1.80 preferred A (quar.) |
| d |
| Spectal |
| reenwich Gas C |
| \$1.50 preferred (q |
| Griess-Pfleger Tanning ( |
| ustin Bacon Mf |
| Hamilton Cosco, Inc |
| anover Insurance (N. Y.) (qua |
| Harnischfeger Corp. (quar,) |
| arzield's, Inc |
| Hat Corp. of America, $5 \%$ pid. (quar. |
| Hartford Fire Insurance quar.) |
| Hathaway (C. F.) 5.80\% pid. |
|  |
|  |

$\underset{\text { Helle. }}{\text { Inc. }}$ (Walter E.) \& Co., com, (quar.)
 Holt (Henry) \& Co...-
Home Insurance (Hawaii) Honolulu Iron Works
5\% preferred (quar.) --...-.-.-.
Hidson County National Bank (Jersey City) Extra
Stock dividend
Hudson Radio $\&$ TV (initial) Hudson Trust
Hughes-Owens Corsey
Co
Class A (quar.),
Class B (quar.)
6.40 pre preference (quar.) 6.40\% preference (quar.)
Husky Oil Co., $6 \%$ 1st prefred (quar.)-
Hlinois Power, common (increased quar.)
$\qquad$
$\qquad$ Indiana Gas \& Chempical (annual)
Inglewood Gasoline (extra) Inglewood Gasoline (extra)
Ingram \& Bell, Ltd., 60 c preference (quar.)
Insurance Co. Insurance Co. of North America (quar.)
Inter County Telephone \& Telegraph-

Interlake Steamship (quar.) --.-$\begin{array}{cc}\text { International Power Co., Ltd. (quar.) } \\ \text { International } & \text { Telephone \& Telegraph Corp. }\end{array}$
 Investors Funding, common
$6 S_{e}$ preferred (quar.)
6Se preferred (quar.)
Investors Trust (Rhode Island)
Island Creek Coal Co., common (uar.) \$6 preferred (quar.) -.................--
Jendins Bros., non-voting common (quar.) Founders common (quar.)
Year-end $\$ 4$ preferred (s-a)
Johnstori Mutual Fund (year-end)
Jullan \& Kokenge Co. (increased) Jullan $\&$ Kokenge Co. (increased)
Kahler
Corp.
(quar.) $\underset{5 \% / 4 \%}{\text { Kxtra }}$ Kaiser Steel Corp., ${ }^{\text {\$1.46 }}$ pfd. (quar.)

## Kekah

## Kennametal, Inc. (extra) -- Kent-Moore Organization (extra) Kerr Income Fund (monthly)

Kerr Income Fund (monthly)
Extra
Keweenaw Land Assn., certificates--
Keystone Custodan Funds (quar.)
Extra (amount to be determined by Direc-
Knickerbocker Village
Kratter Corp., class A (increased monthly)
 Levis Travelware, class A (quar.)
Lerner Stores, common (quar.)..............................
$41 / 2$ preferred (cuar.). Lincoln National Life Insurance Co. (Fort
Wayne) (quar.) Lion Match (year-end)
Stock dividend Longines-Wittenauer Watch (quar Los Angeles Drug-
Lowthastein \& Sons (increased)
Ludlow Typograph Co., common-
$\$ 6$ preference (quar.) ynch Corp. (stock dividend) (subject to
approval of stockholders Jan. 12) Lynn Gas \& Electric (quar.)
Electric Shares (from capital gains)-9 cents from capital gains) ..-
Manhattan Financial Corp., class $\mathrm{A}(\mathrm{s}-\mathrm{a})$ Class E Tire \& Rubber (quar.) Stock dividend
Manufacturers Trust (N. Y. $)$ (increased) Maremont Automotive Products (quar.)--Extra Midland Corp., common (quar.)
Marine Min $4 \%$ convertible preferred (quar.)
Marine Midland Trust (N. Y.) (quar.) Massachusetts Life Frund (24 cents from net
investment income and 35 cents from capital gains)


## Per When Holder:





 $12-18$
$12-18$
$12-29$ 25 c
$10 \%$
6 c
20 c
$\ddagger 20 \mathrm{c}$
$\ddagger 10 \mathrm{c}$
$\$ 40 \mathrm{c}$


Name of company
McIntyre Porctipine (3-for-1 split subsect
to stockholders approval Dec. 18) to stockholders approval Dec.
McLeen Trucking Co. quar.,
 Megoten-caucator
Sut cents class A
Merchants Bank
Stock dividend Stock cividend of New York (quar.)
Micnigan Abrasive, $6 \%$ conv, pta. (accum.)
 MIddde States Telephone (Ill.) (quar.)
Mindustrat Corit.
Mininestata Valley Natural Gas (incr.-quar.) Mirror Aluminum (extre) (

 7\% preferred (quar.)-
Mount Diallo Co (quar.)
 from capital gains)
Autual Shares corp.
(25c from ordinary
Mutual Shares Corp.- income and 30c from
(25ce from orinary
realized capital ganns!. N. \& W. Industries, coin
5\% preferreed s-a,
Narragansett Racing Varragansett Racion Ass
National Investors Corp (6c from net investment income and 300
from capital gains)

$\$ 1.04$ prefercd $($ (s-a) -
Yor
Vewr York Contral
New York \& Honduras Rosario Minng Co. Quarterly
stock dividend
Stock dividend
Nev York Service corp., com. (quar.) ----
Year-end
Newberry (J. J.) Co., 3 , preferred (quar.)
North American Bowling (stock dividend) North American Life Insurance Co Chicago
Stock dividend (Subject to stockholders approval Feb. 9 , 19601
Vorth \& Judd Mig. (quar.)
North \& Judd Mig., (quar.)
Northern Illinois Gas, common (quar.)
$5 \%$ conv. preferred (quar.) $5 \%$ conv. preferred (quar.)
Northein Pacific Ry. (increased quar.) Norwich Pharmacal. Co--
Stockholders approved a
 Oakite Products (extra)
Ohio Casualty Insurance Co. quar.) Extra -
Iod Colony Insurane (Mass, (quar.)
Old Repubilic Insurance Co. (quar.) Old Repubhic Insurguar
One-Hour Valet Osborn Mdy. Co..
Stock dividend
Oversens Scurities
(Year-end of 80c from ordinary inc. and
s.2.3 frome capitan gains)
Jxford Electric Stord
Stock dividend
Pabst Brewing (stock dividend)

penn Treffic Cor (s.al)
Penobscot Chemical Fibre (stock dividend (Subiect to appro al of stockholders)
eepsi-Cola Bottling (Wash.. D. C.)Stock dividend
zetibone--Mulken- Corp. Maur.
petroleum and Trading Corp.
$\$ 1$


Pickering Lumbee (Hartford) (quar.
Pittsfield
Pittsfield \& North Adams RR.
Plaintield Union Water (quar.)
Pand
Plymouth Cordage (quar.)
Port Huron supphite \& Paper (quar.)
Stock dividend
Stock dividend-----
Portland Gas Light stock dividend)


Extra
Quaker Oats Co., common (quar.)-
$6 \%_{6}$ preferred
(quar.)

Radio Corp of. America, common (quar.)
Stock dividend

$\$ 6$ preferred (qua
Reeec Corn. (Mass.).
Regencv Fund-
Richman
Bros.
Rich's. Inc., $3^{3}+\ldots$ pfd. (quar.) Roadway Express Inc., class A (quar.)
Robinson Tag \& Roe (A. V., (Canada), 53 , $3_{4}$ prd. (quar.)
Common payment omitted at this time Roxbury Carvet Co (quar.)
Stock dividend
Rovial Crown Cola (quar
Stock dividend
St. Croix Paper (year-end)
St. Croix Paper (year-end,
St. Louls-Sail Francisco Ry

Par When Holders
Share Payable of Rec.


| Naine of Company |
| :---: |
| D Diego Gas \& Electric Co., com. (quar.) |
|  |  |
|  |
| 4.40 |
|  |  |
|  |
|  |
| Mionthly |
| ismograph Service Corp. |
| Extra |
| en-up Botling lot |
|  |  |
|  |
|  |
|  |
| Sherwin-Willia |
|  |  |
|  |
|  |
| Simms tT. S.) \& Co., Ltd., s1 pfd. (quar.) -- |
|  |
| (No action Marchant- |
| (No action taken on com. payment at this time |
| nucker (J. M.) Co. (initial) |
| stock dividend-_. |
| ommers Drug stores Co., common (quar.) |
| 50c conv. preferred (quar.)-Sorg Paper Co., cmm. (increased) |
|  |  |
|  |
|  |
| Southdown Inc. (quar.), |
|  |  |
|  |
| Southeastern Publ |
|  |
|  |  |
|  |
| Sovereign Investors ( 15 cents from net in-vestment tincome and 16 cents from capital gains) (ains) |
|  |  |
|  |
|  |
| Standard Paper Mfg. Co., com. (quar.) Year-End |
| $6 \% / \mathrm{preferrec}$ ( ( uarar) - |
| Standard Paving \& Materials, Ltd. (quar.) |
| Standard-Toch Chemical, Inc, -Stanley Aviation Corp. (N. Y.) |
|  |  |
|  |
| Starrett Corp., 50c conv. pfd. (quar.) 50 cents 2 nd preefrred (quar. tee Improve |
|  |  |
|  |  |
|  |
|  |
| Stevens Markets, class A A (quar.) |
| Stop \& Shop, new com. (nitial-quar.) |
|  |  |
|  |
|  |
| Superior Separator Co., $6 \%$ pfd. (quar.) Susquehanna Corp. (stock dividend) |
|  |  |
|  |  |
|  |
|  |
|  |



$\begin{array}{lll}5 \% & 1-2 & 12-18 \\ 25 \mathrm{c} & 1-4 & 12-10\end{array}$


## Underwrit Special United

Special
United Funds, Inc.-
United Accumulated Fund 37 c from net
investment income and 30 c from securi-
ties protits)
ties profits -..............
United Fuel Investments, Ltd.-
${ }^{6.1}$ class A quar.
6\% preferred iquar,.
U. S. Ceramic Tile, common (resumed)--
U. S. Fidelity \& Guaranty Co. (Baltimore Quarterly
U. S. \& Foreign Securities (\$0.6409 from
capital gains and $\$ 0.3391$ from net ordinary income,
U. S. Industries, Ync., 44, pfd. A (quar.
No action taken on common payment at this time
U. S. Plywood Corp., common (quar

U. S. Rubber Reclaiming (quar.)
U. S. Smelting. Refining \& Mining Co.-
7\% preferred (quar.) United Stores Corp., $\$ 4.20$ non-cumulative
convertible 2nd Universal Leaf Tobacco Co., com. (quar.) Upson-Walton Co. (quar.)
Utah, Home Fire Insurance (qua
Utility Appliance Corp., \$1 conv. pfd. (quar.)
an Camp Sea Food Co
No action on both the common and pre-
ferred payments at this Velvet Freeze. In
ertientes-Camaguey Su
Company announced it is unable to pay the si dividend at this time to non-
residents of Cuba. It is prevented because
of exchange controls and of exchance controls and other restric-
tions in Cuba.
Below we give the dividends announced in previous dends announced this week, these being given in the preceding table.

| Name of Company | Per | When | Holders |
| :---: | :---: | :---: | :---: |
| ABC Vendine Corp. (stock dividend) | Share | Payable | of Ree. |
| A. C. F. Industries, Inc. (quar.) | $621 \%$ | 1-19 | 1-4 |
| ACF-Wrigley Stores (guar.) | 62 c | $12-15$ | 11-27 |
| A S R Products (quar.) |  | ${ }^{1-4}$ | 12-14 |
| Abacus Fund (stock dividend) |  | 12-31 | 12 |
| $3 / 100$ ths of a share of Gatineau Power common for each share held |  |  |  |
| Abbott. Laboratories, common (quar.) | 45 c | 12-23 | 11-25 |
| Extra -- |  | 1 | 12-9 |
| $4^{\prime / \%}$ convertible preferred (guar.) | \$1 | 1. |  |
| Abercrombie \& Fitch Co., 56 pfd. (s | \$3 | 1-2 | 12-9 16. |
| Abitibi Power \& Paper Co., Ltd.- Common (quar.) |  | 1-1 | $12-16$ |
| 4 发! preferred (quar.) | +28 ${ }^{2} \mathrm{c}$ | 1. 1 | 12. |
| Acadia-Atlantic Sugar Refineries, L |  |  |  |
| Common (qua | c |  |  |
| Class a (quar.) | 30c |  | 12.10 |
| $5 \%$ pref. (quar.) | *\$1.25 | 12-15 | 1120 |
| me Electric Corp, common (qu | 7 c | 12-21 | 12.8 |

잉융 $12-11$
$12-$
$12-$
$12-1$
$12-23$
$12-23$
$12-1$
$12-1$
$12-18$
$12-1$
$12-17$
$12-$
$122-1$
$12-$
$12-$
$12-$
$12-1$
$12-1$
$12-1$
12

12-10
$12-15$
$1-4$
$1-4$
$12-18$ 12-23
$12-17$
$12-18$
allied Thermal Corp., common (quar.) --Allis-Chalmers Mig., common (quar.)
Extra
Allison Stent Me. Co., 75 c conv. pid. (quar.) Also Products (quar.)
Aluminum CO . of America, $\$ 3.75 \mathrm{pfd}$. (quar.)
Aluminum CO of Amalignmated Sugar (increased quar.)

## 

Amoricon Acricultrral Chemical Co. (quar American Bank Note Co., common (quar:) -

$61 / 2 \%$
2nd preferred
2ned (quar American Bosch Armar. Corp. (quar.) --...Theatres, Inc, common (qun American Businass Shares (from cpin. eains)
American Can Co American Cement Corp., common (quar.)American Chain \& Cabion quar,
American Commercial Barge Line (quar.)


Arroan Crystal Sugar, common (quar.)
4nac preferred (quar,
Ammicin Oyanamid, common (quar.) anar preerred (quar. -
Anerican Distiling Co. (quar.)
American D!strict Telegraph Co. (N. J.)
 E:Tra


Quarterly Forest Products
Amertcan
Stocs dividend
Amprican General Insurance (Houston)-
Qapterly
Americn (rreetings Corp., class -A and class American Hardware Corp. (inereased)
Amexcan Home Products Cory. (mentinlyt,


Stock dividend undistributed net ordinary income realized
during 1959 plus year-end of- 92 cents in casis or stock from net capital gains real-
ized during 1959) Smerican Laundry Machinery Co. (stk. div.) mincan Machine \& Freferred (quar.)
Ametican Machine \& Metals, Inc. (quar.) American Maize-Products, common (quar.)-
Stock dividend

 American Moter Co. (quar.)
American Mors Mors.
$\qquad$ Amertcan Natiomal Insurance Co. (Galveston)
 American Noptical Co. (quar)
American Photocopy Equipment (fuar.)--Anerican Pipe \& Construction (stock diva.)
American Potash \& Chemical Corp.$\$ 4$ preferred (Tuar
sin special preferred (quar.) Special Ro-Insurance Co. (N. Y.) (quar.) Stock dividend
merican Seal-Kap Corp. of DelawareCommon (year-end)
Stock dividend
sir convertible 2nd preferred-(quar:)
American Smelting \& Refining-
 American-South African Investment Co.. Ltd. vithholding South Africa dividend tax.
American Stamping Co. Harican States Insurance Co.-


 Abierican Telephone \& Telegraph Co. (quar.)
American Thread, 5\% preferred (s-a),
American Title \& Insurance (illa.) (quar.)
 American Zinc. Lead \& Smelting (quar.)
Stocl divtdend Ampeo Metal (irregularics (quar.) Aacondar Co. (Increased)-
Anaconda Wire \& Cable year-end) --...
A:chor Hoeking Glass, common (nncreased)
 Ssebacet to sharatholder approval Dec. 23)
Anglo-Nerfoundland Development
 Ausostura-Wuppermann. Corp. (quav.)
Anten Chemical \& Film

 drmour \& Co. (quar.) Packer. Lis. 40 th share of each share held 1 ,
Amstrong Cork. common (year-end)

 Aruand Inciustries. (stock diviciend)

## Stock divicend

and oil Refining Co., com, quar.) ojeferrcd (quar.


Per
 $\$ 1.311$
$2 \%$
$2 \%$








 4 preierred (quar.) common (quar.) Bank Building \& Equipment (incr.-quar.)
Bankers Bond \& Mortgage Guarantee Co. of America Barber-Ells of Canada, Ltd., com. (quar.) $7 \%$ preference ( $\mathrm{s}-\mathrm{a}$ ),
Barber Oil Corp. (Stock dividend) Stock
Barton's
Barymin

$$
\begin{aligned}
& \text { Barymin Explorations, Lta. } \\
& \text { Basic, Inc, , new com, (initial quar.) } \\
& \text { Stock dive (one sh. for each threc) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 6.25 \text { preferred (quar.) } \\
& \$ 5.60 \text { conv. preferred (quar. } \\
& \text { Bassett Purniture Industries (quar.) } \\
& \text { Bastlan-Blessing Co. (quar.) }
\end{aligned}
$$



$$
\begin{aligned}
& \text { Bassett Furniture Industries (quar.) } \\
& \text { Bastan- } \\
& \text { Extessing Co. (quar.) } \\
& \text { Bausel \& Lomb ontical common (ouar) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Extra } \\
& \text { Bausch \& Lomb Optical, common (quar.) } \\
& 4 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 4\% preferred (quar.) } \\
& \text { Baxter Laboratories, new com. (Initial quar.) } \\
& \text { Stockholders approved a } 2 \text {-for-1 stock spit }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Bayul Cigars, Inc (quar.) } \\
& \text { Beam (JJanes B.) Dtstiling (guar.) } \\
& \text { Stocle dividend }
\end{aligned}
$$

## Beatty Bros.. Ltd

Beau Brummell Ties (quar.)-----
Beauty Counselors, Inc: (increased)
Beaver Lumber Litd., Common (quar.
Common (quar.
Class a
Class A (quar,
$\$ 1.40$ preferred
$\$ 1.40$ preferred
Beech Creek RR. Co.-.-.
Beech-Nut Lie Savers Inc. (quar.)
American deposit

5\% preferred (quar.) -
Beknap Hardware \& Mfg., common-
$4 \%$ preferred (guar.)
Bell Aircraft Corp.
Bell Isle Corp. (initial)
Bell Telephone Co of Canada (Incr.-quar.)
Bendix Aviation Corp (quar
Stock dividend
Beneficial Finance
Stock dividend
$5 \%$ preferred ( S

## Bergstrom Paper-


Betblehem Steel Corp, $7 \%$ pfd. (quar.)
Bibb Manufacturing. new com. (intial quar.)
Biddeford \& Saco Water
Bigelow-Sanford Carpet
Common tstock difvidend
Billups Western Petroleum
Biltmore Hats, Lid., commo
\$1
Breferred
\& Decier
范

$$
\begin{aligned}
& \text { Bates Mg., common (quar.) } \\
& 41 / 2 \% \text { preferred (quar.) }
\end{aligned}
$$

 Holders
of Rec.
$12-15$


| Black Sivalls \& Bryson (quar.) Blackstone Valley Gas \& Electric |  |
| :---: | :---: |
|  |  |
| $5.60 \%$ preferred |  |
|  |  |
| aw-Knox Co. (q stock dividend |  |
| plane C |  |
|  |  |
| Bohack (H. C.) Co., common (quar.) 51/2\% prior preferred (quar.)$\qquad$ |  |
|  |  |
| Bohn Aluminum \& Brass Corp. Extra |  |
|  |  |
| Boise Cascade |  |
| Bond Stores (quar.) |  |
| ok-of-the-Month Club (qua |  |
|  |  |
| Borg-Warner Corp., $3^{1 / 2} \%$ pre |  |
|  |  |
| Bowater Corp. of North America, Ltd.$5 \%$ preferred (quar.) <br> $512 \%$ preferred (quar.) $\qquad$ |  |
|  |  |
|  |  |
| Bowater Mersey Paper Co., Ltd.$5 \%$ preference (quar.) |  |
|  |  |
| Bowes, Ltd. (extra) -- |  |
| Bowl-Mor Co, (quar.) <br> Quarterly |  |
|  |  |
| Brach (E. J.) \& Sons (quar.) <br> Year-end |  |
|  |  |
| oote Gear Works n Traction, Light |  | Per

Share
35 c When Hoider
Payable of Rec. 35c
 Calgary Power Co., Ltd.-
New common (initiai) $4 \%$ preferred (quar.)
$41 / 2$ preferred (quar.)
$5 \%$ preferred (quar.)
Californla Electric Power-$-$ ---------California Electric Power.
$\$ 2.50$ preferred (quar.) $\$ 2.50$ preferred (quar.)
$5.75 \%$ preferred (quar.
$6 \%$ preferred (quar.)
California Ink (quar.) -
Stock divdend
California Liquid Gas (stock dividend) Callow common (initial)
Canada Dry Corp., vommon (quar.) $\$ 100$
$\$ \$ 1.121 / 2$
$\$ \$ 1.25$

## Canada Foundries \& Forgings, Ltd.-

Class A (quar.)---
Canada Iron Foundries, Litd., com. (quar.) Canada Machinery. Ltd. (resumed) Canada Machinery. Ltd.
Canada Malting, Lt., com
$41 / 2 \%$ preference (quar.
$\qquad$


 $12-1$
$12-2$
$12-2$
$12-10$
$12-11$
129
$12-8$
$12-31$
$12-4$ British Columbia Power, Itd. (quar.)
British Industries (quar.) Year-end
Stock dividend
Brockton Taunton Gas,
83.80 preferred (quar.)
Brockway Giass new com. (initial-quar.)


 Buckeye Prefpe Iine (quar.) Buffalo Forge Co.
Bullding Products, Itta.----
Bulova Watch Co. (quar.)
Burgess-Manning Co. Burlington $S$ el Co., Ltd. (qua
 Quarterly
Burrard Dry Dock, Ltd., class A (quar.) Burrard Dry Dock, Ltd., class A (quar.)
Burroughs Corp. (quar.)
Burrus Mills. 4 $1 / 2 \%$ preferred (quar.)






 Name of Company ndianapolis Water Co.-
$5 \%$
$41 / \%$ preferred A (quar Industrial Acceptance Corp., Ltd.-
Common (quar.) Common (quar.)
$41 / \% \%$ redeemable preferred (quar.)
$41 / 2 \%$ preferred (quar.) preferred Ingersoll Marchine \& Tool Co., Ltd.-
50c partic. class A (quar.) 4\% preferred (quar.) -
Inland Cement, Ltd., $6 \%$ partic. preferred
Inland Homes Corp... Insley Mig Corp. (resumed)
Inspration Consolidated Copper (increased) Institutional Shares, Ltd--
Institutional Income Find Inc. (from inxestment income)
Institutional Insurance Fund (10e from in
vestment inc. \& 30 c from capital gains) Insular LumberInsuranslares Oertificates (Md.) (s-a)--Inter-Ocean Reinsurance Co.,
Interfor Brevertes, Ltd., class B $(\mathrm{s}-\mathrm{a})$ Interlake Iron Corp. (quar.)
Tnternational Breweries, Inc. (quar.)
International Harvester Eo.-
Gommon (increased quar.) Common (increased quar.)
International Milling Co, 4\% pfd. (quar.)
International Minerals \& Chemicals Corp. Common (quar.) Quarterly -
Extra-
Infernational Packers Itd. (mncreased) International packers Ltd (1nereased)
International Paints (Canada); Ltd. 6\% preferred (s-a)
International Paper Co., common (quar.)
Stock dividend s4 preferred (quar.)
internattonal petroleum, Ltd. (quar.) International Resistance (year-end),
International Resources Fund, Inc. $(6$ cents from net investment income plus a dis-
trithution of 6 cents from net realized tribution of ${ }^{6}$ cents from net realized
untits from the sale of securities) International Salt Co. (year-end)
International Skioe Co. (quar.) $7 \%$ preferred (quar.)
Internatonal Texthook (quar.)
Interstate Hosts, Inc., common (quar.) $5 \%$ prior preferred
Interstate Power-
$4.36 \%$ preferred (quar.)
$51 / 2 \%$ preferred (quar.) $51 / 2 \%$ preferred (quar.)
Interstate Securities (increased quar.) Investment Co. of America- income plus 550
7 f from net investment
from net realized profits from sale of from net realized profits from sale of Investment Foundation, Ltd., com. (quar.)
6\% prefered (quar.)
Investment Trust of Boston (quarterly from
net investment income) Investiment Trust of Boston (quarterly from
net investment income)
Iowa Electric Light \& PowerCommon (quar.)
4.80\% preferred (quar.)
Iowa Power \& Light, common (quar.) Iowa Power \& Light, common (quar.)
3.0 .
$4.40 \%$ preferred (quar.)
$4.35 \%$ prefereded (quar.) 4.80\% preferred (quar.)
Iora Public Service (stock dividend)
Ironite, Imc. (quar.)
Irving (John) Shoe Corp.,
Irving Trust Co. (N. Y.) (quar.). (accum.)



## K LM Royal Dutch Arrines (interim)

$4 \%$ non-cumulative preferred (quar.)
Kansas Gas \& Electric Co.-
Common (increased
$41 / 28 \%$ perefred (quar.)

\$5 preferred (quar.)
$\$ 5.65$ preferred (quar.)
Kansas Power \& Light, common (quar.)
$.41 / 2 \%$ preferred (quar.)
$5 \%$ preferred (quar.)
Kayser-Roth Corp-
Stockholders approved a 3 -for-1 split of Katz Drug tquar.) - Kaveck Chemical Co. (stock divicend) Kawneer Company (quar.) Kay Jervelry Stores
Kasiecr-Roth Corp. (initial)
Kearney (James R.) Corp., 60c pid. (quar.)
Kelling Nut, $6 \%$ preferred (ruar, )
$\$ 1.25$
$\begin{array}{ll}1-1 & 12-1 \\ 1-1 & 12-1\end{array}$
$\begin{array}{lll}\$ 40 \mathrm{c} & 12-28 & 12-7\end{array}$ $\begin{array}{llll}\$ 1.12 \frac{1}{3} & 12-28 & 12-7 \\ 4683 / 4 \mathrm{c} & 12-28 & 12-7\end{array}$ $\begin{array}{ccc}121 / 2 \mathrm{c} & 1-2 & 12-15 \\ 181 & 1-2 & 12-15 \\ \ddagger 30 \mathrm{c} & 12-31 & 12-14 \\ 121 / 2 \mathrm{c} & 12-28 & 12-15 \\ 5 \% & 12-28 & 12-15 \\ 250 & 12-15 & 12-4 \\ \$ 1 & 12-22 & 12-7\end{array}$ $\begin{array}{rr}1-4 & 12- \\ 12-15 & 11-1\end{array}$ c $\quad \begin{array}{ll}12-15 & 11-16 \\ \text { c } & 12-15 \\ 12-1\end{array}$

 $2-10$
$2-17$
$2-23$
$12-1$
$12-1$
$12-11$
$12-15$
$12-31$
$12-11$
$12-11$
$11-2$
$11-2$
$12-12$
$12-1$
$11-20$
$11-2$
$11-2$
$11-10$
$12-1$

 -11
-10
-10
-15
-15
-1
-10
-10

## Lake Superior \& Ishpeming RR. Co. (quar,

Lakey Foundry (resumed)
Lambton Loan \& Investment Co. OOnt.)
Lamson \& Sessions Co.-
$4.75 \%$ convertible preferred (quar.) -
Latrobe Steel.
Stock divide
awyers Title Insurance (Richmond) (quar.)
Lay (H. W.) \& Co., class A (quar.)
Lees (James) \& Sons, 3.85\% pfd, rquar.)
Lehigh Coal \& Navigation (resumed)
Lehn \& Pink Products (quar.)
Leslie Salt Co. (quar.) Lexerage Fund of Canada----
Lexington ventuves Fund. Lexington Water co., 5ato pfd. (quar.)
Levines, Inc. (quar.)
Stock ividend
Liberty Fabrics (N Y. Liberty Fabrics (N. Y.), com. (stk. divd.)
5.\% preferred (quar.)
Liberty Life Insurance (S. C.) (initial-quar.) Liberty Loan Corp. (quar.) Lilly (Eli) \& Co, (extra).
Lily-Tulip Cup Corp. (quar.)
Extra
Lipe-Rollway Corp., class A (quar.)
Extra
Litton Industries (stock split 2-for-1)
$\$ 1.60$ 1st preterence series B (quar
Lock Joint Ptpe (increased) (quar.)
Loew's Inc. (quar.) Theatres, Ltd. (quar.)
Extra
Lone Star Brewing (quar.)
Extra Lone Star
Year-end
Lone Star
Lone star Gas Co., $4.84 \%$ preferred (quar.)
 Long Mile Rublber (initial)
Stock dividend
Lorain Coal \& Dock Co.-
$5 \%$ prefrred (quar.)
Lorillard (P.) Co., common (quar.)
Extra
7\% prefrred quar.)
Y Angeles Athletic Club (quar.) Year-end
Los Angeles Investment (quar.)
Extra Yearrend Land \& Exploration (quar.
Louisiana Power \& Light, $4.16 \%$ pfd. (quar.) Louisiana Power \& Light, 4.
$4.44, \%$
$4.96 \%$ preferred
(quar.)
$5.16 \%$
preferred
(quar.)

## Louisville Cement Co. (year-end

 $5 \%$ preferred (quar.),Louisville, Henderson \& St. Louis Ry. CoLouisville Titte Mortgage (quar,

## Lowell Bleachery (year-end)

Lowell Gas Co. (quar.)
Lucky Lager Brewing (quar.)
Ludlow Mfg. \& Sales (quar.)
 Lyminathrorg Foundry Co.
Extra
41/4. preferred quar.
Lynn Metal Products (extra)

## Macassa Mines, Itd. (quar

## ellogg Company, com

Extra
$31 / 2 \%$ preferred quar.
Kelsey-Hayes Co. (quar.) ---------
Kendall Company, common (quar.)
$\$ 4.50$ preferred (quar.)
Kendall Refining Co. (quar.) Kennecott Copper Corp.
Kentucky Utilities, com. (increased-quar.).
Kerite Company (quar) Kerite Company (quar.)
Kerr-Addison Gold Mines Ltd. (quar.) ----
Kerr-McGee Oil Industries, Inc-

Common (quar.) prior preferred (quara)
$4.80 \%$ convertible
4.30 convertible preferred (quar.) Kewanee onl (quar.) preferred (ruar.)----

Keystone Custodian Funds-
Keystone Investment Grade Bond Fund
Sertes B-1 (from net investment inc.)
Series K-2 (10c from net invest. income
and a special distrib. of 70 c from net reallzed gains)
Keystone Porttand Cement (quar.) Kidde (Walter) \& Co, (stock dividend)
Kimberly-Clark Corp. (quar.) Kirby Lumber , Rübber Co. (quar.)
Kleinert, (I. B. Kingsburg Cotton Oilla
Kingsport, Press
(quar.) Kirseh Company (qua
Kittanning Telephone
$5 \%$ preferred $\mathbf{A}$ (quar.
$5 \%$ preferred $\mathbf{B}$ (quar. $51 \% \%$ preferred $\mathbf{c}$ (quar.)
Koppers Company, common $4 \%$ preferred (quar.) -
Kratter Corp., class. $\mathbf{A}$ (monthly)
Class $B$ (monthly)




 730 c
2212 c

# Stock Record from the New York Stock Exchange 

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK



[^1]
## NEW YORK STOCK EXCHANGE STOCK RECORD


$171 / 8$ Jan 2
$91 / 8$ Jañ 2
861/2 Jan
$273 / 8 \mathrm{Jan}$ 34 Feb
$781 / 4 \mathrm{Oct}$
$65 / \mathrm{Jan}$
$141 / 4 \mathrm{Jan}$ $65 \% \mathrm{Jan}$
$541 / 4 \mathrm{Jan}$
575 Jun
75 Jan $75 / 5 \mathrm{Jan}$
$163^{3 / 2} \mathrm{Jan}$
$223 / 4 \mathrm{Au}$ $\overline{5} 5 / 8 \overline{\text { Jan }} \quad 2 \quad \overline{13} \% / 8 \overline{\text { Dec } 11}$

| Range Since Jan. 1 |  |
| :---: | :---: |
| Owest | Highest |
| $38^{1 / 2}$ Nov 18 | $491 / 2 \mathrm{Feb}$ |
| $285 \%$ Nov 27 | $405 / 8$ Jan 26 |
| $641 / 8$ May 7 | 801/2 July 29 . |
| 23 May | $37{ }^{3 / 6}$ Nov 24 |
| $35 \% \mathrm{Feb}$ | 493.4 Nov 25 |
| 75 Sep 23 | $861 / 2 \mathrm{Apr}$ |
| $17^{3 / 4}$ Nov 20 | $23^{1 / 4}$ July |
| $233 / 8$ Oct 15 | $281 / 2 \mathrm{Apr} 2$, |
| 19 Jan 2 | 253/4 May 15 |
| $31 / 2 \mathrm{Feb} 11$ | 403/4 May 19 |
| $103 / 3 \mathrm{Jan}$ | 147/8 Jun |
| $44-\mathrm{Feb} 13$ | 58 |
|  |  |




LOW AND HIGGII SALE PRICES

## Atchison Topeka \& Santa Fe -



B



| 133/8 Jan 2 | 203\% D |
| :---: | :---: |
| $781 / 2 \mathrm{Jun} 10$ | 90 Oct 10 |
| 27 Jan 2 | $33^{1 / 4}$ Dec 24 |
| 10 Jan 2 | $18^{1 / 2}$ Sep 29 |
| $93 / 4$ Feb 28 | $16^{3 / 4} \mathrm{Dec}$ |
| $91 / 2 \mathrm{Jan} 2$ | $15 \% / 4$ Oct 30 |
| 63 Feb 25 | 70 Apr 10 |
| 56 Mar 26 | $62 \frac{1}{2}$ Dec 12 |
| .643/4 Jan 3 | $781 / 4$ Oct 17 |
| 275\% Apr 8 | $433 / 8$ Dec 17 |
| 161/2 Mar 7 | $281 / 2$ Dec |
| $221 / 4$ Jan 10 |  |
| 3\% Jan 15 | 81\% |


26
















Boston \& Maine RR-
Common


Budd Co common Budd
$\$ 5$
Buffal
Bullar
Bulova
Burla

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 5 prefeuffalo Fo Bulava
Burlin
$4 \%$
$31 \%$










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## Sales for tos Wer Slle




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3,100
2,500
2.500


NEW YORK STOCK EXCHANGE STOCK RECORD


#### Abstract





 Year Previous
Lowest
$\begin{array}{ll} \\ \text { Jan } & \text { Highest } \\ \text { Apr } & \\ \text { An } \\ \text { An }\end{array}$ Jan 13
$41 / 2 \mathrm{Apr}$
$5^{1 / 4} \mathrm{Jan}$
$2^{51 / 3} \mathrm{Jan}$
$81 / 2 \mathrm{Jan}$
$0^{1 / 8} \mathrm{Jan}$
$91 / \mathrm{Jan} 1$
$41 / 4 \mathrm{Apr}$
$11 / 3 \mathrm{Jan}$
$51 / 4 \mathrm{Jan}$ 91
-99

| Kange Since Jan. 1 |  |
| :---: | :---: |
|  | Ilighest |
| $12^{3} 4$ Nov 20 | 23\% Apr 10 |
| 373/8 Feb 10 | $56^{3 / 4}$ July 15 |
| $371 / 3$ Sep 8 | $521 / 2 \mathrm{Feb} 16$ |
| 85 Dec. 8 | $1021 / 2$ Jan 5 |
| $33^{1 / 4}$ Sep 23 | $411 / 4$ Jan 19 |
| $451 / 2$ Nov 25 | 62. Oct 16 |
| $34^{\circ} \mathrm{E}$ Nov 17 | 481/2 Jan 19 |
| $40^{1 / 4} \mathrm{Dec} 1$ | $461 / 2$ Jan 27 |
| 263 Sep 30 | $31^{3 / 4}$ Jan 16 |
| $38^{3 / 4}$ Jan 8 | $891 / 2$ Dec 7 |
| 18 Sep 22 | $26 \%$ Feb 2 |
| 110 Sep 22 | 1193/4 Mar 16 |
| 6 Jan 12 | $7 \frac{11 / 4}{}$ Apr 22 |
| 30. Nov 16 | $36 \frac{1}{2}$ Aug 12 |
| $891 / 2$ Nov 10 | $981 / 2$ Jan 12 |
| 25 Sep 22 | $34 \%$ July 29 |
| 115 Dee 7 | $125 \%$ May 13 |
| $76^{3 / 4}$ Sep 22 | $911 / 2$ July 9 |
| 32 Nov 23 | 44\%/8 Mar 20 |
| 18\% Oct 20 | 20 Apr 3 |
| $21 / 1 / 3$ Apr 16 | 27 Nov 23 |
| 13 Jan 5 | 22 Mar 23 |
| 41 Jan 30 | 55 Aug 20 |
| $715 / 3 \mathrm{Feb} 17$ | 80 Aug 14 |
| $181 / 4 \mathrm{Sep} 21$ | 22. Apr 20 |
| $30^{3 / 3}$ Jun 24 | 381/2 Mar 23 |
| 89 Dec 8 | $991 / 2 \mathrm{Feb} 27$ |
| $371 / 2$ Sep 10 | $461 / 2$ May 11 |
| 20 Dec 11 | 31. Juiy 27 |
| 54 Sep 22 | $681 / 4$ Apr 15 |
| 12 Nov 30 | 283\% Jan 16 |
| $87 / 8 \mathrm{Jan} 12$ | 151/2 Mar 11 |
| $34{ }^{3 / 8}$ Sep 21 | $503 / 4 \mathrm{Mar} 5$ |
| $11^{5 / 2}$ Sep 22 | 167/6 Apr 27 |
| $433 / 4$ Jan 28 | $103{ }^{3}+$ Dec 9 |
| 411/4 May 29 | $61 / 2 \mathrm{Jan} 9$ |
| 1/64 Dec 2 | $3 / 64$ Dec 4 |
| 52 Apr | 79 July 27 |



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Colorado \& Sonthern Ry-
4\% noncumulative 1 st pfd
4\% noncumulative 1st pfd_-_100
Columbia Broadcasting System_2.50
Colnmblia Cas Systenn Inc
 Columbluin Carlon Co Nollo No par
Columbus \& Southerin Olto Connunition Engineering
Commerclal Credit. Co Commerclal Sulvento
Commonweall Endion Co com-- -10 $\mathbf{4 . 6 4 \%}$ preferred
$5.25 \%$
prefered
Comptometer Cor'p
Conce Nast Publishing Co Cone Mills Corp
Congolemm-Narn
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11,800
21100
2.150
21.150
880
88.60
7,600
100

## NEW YORK STOCK EXCHANGE STOCK RECORD



# NEW YORK STOCK EXCHANGE STOCK RECORD 



NEW YORK STOCK EXCHANGE STOCK RECORD



| $63 / 4$ |
| :---: |
| 65 |
| 65 |
| 25 |

$35 \%$ Jan
$221 / 2$ Jan 1
86
$181 / 4$ 37

1.43 J
$263 / \mathrm{J}$
68
13
$13 \%$ $681 / 2 \mathrm{Jan}$
$133 / \mathrm{Apr}$
$70 \% \mathrm{Jon}$ ${ }^{7} 1 / \mathrm{Jan}$ Jeb 27 88 Sep 2 $73 / 8 \mathrm{Ja}$
$571 / 2 \mathrm{Ja}$
1.00
$321 / 2 \mathrm{Ja}$侖 28 Jan
 $321 / 2 \mathrm{~S}$
31
$271 / 4 \mathrm{Ja}$ $291 / 4 \mathrm{Jan} 13$
18
Jan 10

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$551 / 4$
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Apr
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| 324 |
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| 43 |
| 46 |
| 44 |
| 40 |
| $38^{3}$ |



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| Sales for |
| :---: |
| the Week |
| sher |



NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD








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 $\begin{array}{r}9 \\ 9 \\ 3 \\ 3 \\ 3 \\ 12 \\ 5 \\ 5 \\ 1 \\ 2 \\ 7 \\ 6 \\ 21 \\ 27 \\ 27 \\ 3 \\ 3 \\ 3 \\ \hline\end{array}$




N Y New Haven \& Hartford Co-





LOW AND HIGR SALE PRICE

## $\begin{array}{cc}\text { Tuesday } \\ \text { Dec. } 8 & \text { Wednesday } \\ \text { Dec. } 9\end{array} \quad$ Thursday






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# NEW YORK STOCK EXCHANGE STOCK RECORD 


$\underset{\text { Lowest }}{\substack{\text { Range Since } \\ \text { Jan．} 1, \\ \text { Highest }}}$
NEW YORK STOCK
EXCHANGE 0



Monday，Tuesday Low AND Higir sale Prices


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Sales for
the Week


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6,100
23,000
7,890
930
300
2,800
10
7,990
1,250
3,300
6,200
29,700
5,100

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# NEW YORK STOCK EXCHANGE STOCK RECORD 



## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 26.

## NEW YORK STOCK EXCHANGE STOCK RECORD



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31 Nov 24
$321 / 2$
Nov 17



Western Maryland Ry com＿No par
$4 \%$ noncum 2nd preferred＿non
 Westingliouse Alr Brake＿ 10
Westinghouse Electric common＿12 $1 / 2$
$3.80 \%$ preferred serles B $3.80 \%$ preferred serles B＿－．．．． 100
Wheeling \＆Lake Erie Ry
Wheeling Steel Coll 100 Wheeling steel Corp common＿10 16
whirerred
Whool Corp common＿－＿－＿par White ${ }^{41 / 2}$ $51 / 4 \%$ pref Co common＿－－－－－－100 White Sewing Machine common－1
Prior preferenee
$\$ 3$ convertible preferred White St
Wilcox Wilson
$\$ .25$
wilson－J Windsor
Winn－D
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Wrigley（
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## Bond Record from the New York Stock Exchange

FRIDAY - WEEMLY - YEARLY $\quad$ The italic letters in the column headed "interest Period" indicate in each case the month

(Range for Week Ended December 11)


# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 11) 



NEW YORK STOCK EXCHANGE BOND RECORD（Range for Week Ended December 11），

| $\begin{array}{ccc} \text { BOONDS } \\ \text { New York Stock Exchange } \end{array} \quad \begin{gathered} \text { Interest } \\ \text { Period } \end{gathered}$ | Friday <br> Sale Price | Week＇s Ra or Friday | nds |  | New BoN S S Interest | Friday <br> Las | Week＇s Range <br> or Friday＇s |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ntral Rr Co．of $\mathrm{NJ} 3^{1 / 4} \mathrm{~s}^{\text {s }} 1987$－－－－－－－－Jan－July |  |  |  | Low High |  |  | Bid \＆Asked |  | $\begin{aligned} \text { n. } \\ n \text { High } \end{aligned}$ |
| Central New Yokk Power 3s 1974－－－A Anil－nct |  | $\begin{aligned} & 40 \\ & 81 \end{aligned}$ | 127 28 | 851／4 | $\overbrace{\text { Alsa }}^{\text {Art mortgage }}$ 4s（1942 series） 192 | $11 / 2$ |  | 34 |  |
| Central Pacific Ry Co $31 / 25$ series A 1974 －Feb－ |  |  |  |  |  |  |  |  |  |
| t mortgage 3ras series B 1968－－－－－－－ |  | 87 | 1 | 93 |  |  | $8_{83}^{83_{4}}$ |  | 1／251／4 |
| 1／2s conv suhord debs 1979－－－－－－－－－－Jan－July | 105 |  | 324 |  | $\Delta$ 1st lien \＆ret 4 s series A A 1970 －－－－－－－June－Ded | 1.4 | 9\％／4．4 |  |  |
| ourne Gotham |  |  | 324 | $99 \quad 117 / 2$ | $\triangle$ Curtis Pubushing Co 6 S debs 1986－－－June－Doo |  |  |  |  |
| 90s conv sub |  | 104106 | 18 | 1／8 126 | Daystrom Inc $43 / 4$ conv debs 1977－－．．．－Mar－Sept | 127\％ | 1278130 | 17 | 1／3 |
|  |  |  |  |  | Dayton Powe |  | $78128^{1 / 2}$ |  |  |
| Debenture $3^{3 / 4} \mathrm{~s}$ 1981 |  | $82 \quad 83$ | 1 | ${ }^{1 / 2} 949$ | Firse mortgag |  |  |  |  |
| 41／2s conv subord delss 1984 | 1111／ | 1111． 112 | $73$ |  | 1st mortgage 551987 |  |  |  |  |
| Ohesapeake \＆Ollio Ry |  | 921293 | 31 | 1／2 |  |  |  | 16 |  |
| Retumu and Iupl M．j1／2s series D D 199 | ${ }_{78}^{78}$ | 78 78 | 22 |  | $31 / 8$ debentures 1977 ．．．．．．．．．．．JJan－July |  |  |  |  |
| Refund and impt |  |  | $11$ |  |  |  | $931 / 2$ | 9 | ${ }_{90}^{80 / 2} 101 / \%$ |
| ${ }_{\mathrm{R}}^{2}$ \＆A div first consol | 86\％ |  | 46 |  | Delaware \＆Hudson 4s extended | － | 943\％ $966^{1 / 4}$ | 24 | $943 / 4{ }^{\text {99\％}}$ |
| Second consollidated gold 4s 1989＿＿＿Jan－July |  | 8473 |  | ${ }_{96} \quad 96$ | Vew York Lackawanna |  |  |  |  |
| First and refiuding mortyaye $3^{1 / 1 / 8} 1985$ Feb－A |  |  |  |  | May－N | 62 |  |  |  |
| ${ }_{\text {Frrst }}$ and refunding mortgage $2 \% / 8 \mathrm{~s}$ 1970－Feb－A | ${ }_{76}{ }^{3 / 19}$ |  | ${ }_{3}^{6}$ | $\begin{array}{lll}80 & 87\end{array}$ |  | 40 | 41 | 18 | 1／4 |
| 1 ls \＆ref mitge 3s 1990 |  |  |  | 82.82 |  | $53^{3}$ | $53^{3,4} .53{ }^{3 / 4}$ | 28 | \％ |
| hicago \＆Eistern Iil RR |  |  |  | $92^{1 / 4} \quad 993 / 4$ | $v$ | 55 |  |  |  |
|  | 80 | 80 | 40 | 8 |  |  | 硣 | 1 | $49^{1 / 2}$ ． 61 |
| $\triangle 5 s$ turome dels Jan 2054 |  | 53 | 1 | ${ }^{691 / 8}$ |  |  | $82^{\frac{5}{5}}$ |  |  |
| ceago \＆Erie 1st gold 551982 |  | －90 |  |  | ver \＆ Il 10 |  |  |  |  |
| Heago Great Western 4 seriles A 19 |  | ！ 78 |  | ${ }_{76}$ | rst |  |  |  |  |
| General inc mige 4 des Jan 1203 |  | ${ }^{741 / 2}$ |  | 70 | 1\％／conulugent |  | 1／4 | 3 | \％ |
| $\Delta 1$ st mort tage 4s the series A Jan 1983－－－－A | 54 | $54 \quad 54$ |  |  | Denver is Sali Lake Tncome |  |  |  |  |
| nd mortgage $41 / 2 \mathrm{~s}$ inc ser A Jan 20 |  | $49^{1 / 4}$ |  | $49^{1 / 2} \quad 59^{1 / 4}$ | fixed 1\％ |  | 791 |  |  |
| go milwauke |  |  |  |  | diso |  |  |  |  |
| nerail mortrage $41 / 2 \mathrm{~s}$ dic ser | 761／3 | $6^{1 / 4}$ | 7 | $\begin{aligned} & 21 / 4 \\ & 21 / 4 \end{aligned}$ | General and refund ${ }^{3 / 4} 98$ serles I 1882＿－Ma |  |  | $\begin{array}{r} 22 \\ 6 \end{array}$ |  |
|  |  |  | ${ }^{6}$ |  | Gen \＆rer mige ${ }^{\text {Gen }}$ |  | $71.2{ }^{2}$ |  | 年男 |
|  | ${ }^{617 \%}$ | ${ }_{621 / 4}$ | 155 | 591／2 | $31 / 4 \mathrm{~s}$ converitibe debentures 1969－－．－－－Meb－Aug |  |  |  |  |
| Sago \＆North Western Ry | 57 |  |  |  | $3^{3,44}$ conly debs 1971－ | $136^{3 / 4}$ | ${ }^{1364}{ }^{1381 / 4}$ | ${ }^{78}$ |  |
| First mortgage 3 s series B 1989 |  | ${ }^{3}+62^{3}$ | ${ }_{2}$ | 54．1／． 677 | Gen $\&$ ret $3 \%$ |  |  |  | 1／2 |
| atago Rock Island \＆Pacific Rr－ |  |  |  |  | etroil．\＆M |  |  |  |  |
| 1st mtge |  |  |  |  |  |  |  |  |  |
|  |  | （1） |  | $\begin{array}{ll} 80 \\ 80 \end{array}$ | Detroit Termimal $\&$ Tummel $41 / 2 \mathrm{~s}$ 1961 | 97\％ | 97\％ |  |  |
| icago Terre H |  |  |  | 98105 | Diamond Gar |  | $89.1 / 2$ |  | $880^{\prime}$ |
| First and |  | ${ }^{62} 05$ |  | ${ }^{625} 569$ |  |  |  |  |  |
| \％ |  |  |  | 597／ 66 |  | 8012 |  |  |  |
| rst mortgage 3＇／as sery／s F 1963 |  |  |  |  | Dow chemical 2355 deben |  |  |  |  |
|  | 90 | 89.30 | 10 | $981 / 0$ | 135 sillberdinited debs | $\begin{aligned} & 924 \\ & 224 \end{aligned}$ | 218224 | 80 | ${ }_{168}{ }^{1 / 424}$ |
| hicago \＆West Ind RR |  | $9^{92} \quad 92$ | 10 | $91^{5 / 6}$ | Dresser Industries Inc 4／／s conv 1977－－M |  |  |  |  |
| ncinnat1 Gas \＆Elec 1st mitge 23／8 $1975-A p r 12$ |  |  |  | $83^{3 / 4}$ | － |  | 78 |  |  |
| 1st mortgage 4／4／3 198 |  | $9112$ |  | 83 $981 / 2$ | 1st mortiga |  |  |  |  |
|  |  |  |  |  | 1st mortage |  |  |  |  |
|  |  | $771{ }^{2}$ | 10 | ${ }^{923 / 2}$ | 1st mortage ${ }^{\text {a／2s }}$ |  | ${ }_{86} 8$ |  | 84 |
| I T Financial corp 4 s debs 1960 ．－．．．Jan－ |  |  | 1，284 | $991{ }_{18} 101$ | 15t mtgo 4／4s 19 |  | ${ }^{91}$ |  | $881 / 2101 / 1 / 8$ |
|  | 95 | 87 94 98 |  |  | Eastern（Bas \＆ |  | $91 \quad 91$ |  | 90 |
| ties Service Co 3 ss f debs 1977 |  | $7^{7} 8^{34} \times 79^{56}$ | 123 |  | Eastern Stamless |  |  |  |  |
| eveland Cincimmats Chic |  |  |  |  | bord detes 1973－－－May－Noy | 1121／2 |  | 2 | 1／4 |
| Generad Eold ds 11993 |  | 4 |  | 70 741／4 |  |  |  |  |  |
| General 55 series B 1993 |  |  |  | $88 \quad 93$ |  | $84 / 2$ |  |  |  |
| Refunding and impt 41／2s series E E 1977－－Jan－ |  | $71^{3,}$ | 03 |  | 15 Paso \＆Southp |  |  |  |  |
| Cincinuat Wal \＆Mich Div 1st 4s 1991－Jan－2 |  | 599 ${ }^{5}$ |  | $59 \quad 66$ | 5s stamped |  |  |  |  |
|  |  | 8 |  | 81.818 | General |  |  | 64 |  |
| Frrst mortgase 35 | 76.4 | ${ }_{76} 6^{3} 48$ | 24 | $84 \%$ |  |  |  |  |  |
| 1 st mortgage $2^{\text {a／}}$／ 19 |  | ${ }^{4} 1$ |  |  | Fir |  |  |  |  |
| 1st mitge ${ }^{3} 3 \mathrm{~s}$ S 1986 |  | $79 \quad 74$ |  | 7981 | Firit con |  |  |  |  |
| 1st mtge 3s 1999－－－－－－－－－－－－－－－May－${ }^{\text {Ma }}$ |  | 75.75 | 8 | 75.80 | $\triangle$ Ss income debs Jain 12020 －${ }^{\text {a }}$ | 48 |  | 71 | $80 \quad 871 / 4$ |
|  |  |  | 20 | ${ }^{861 / 8} 9$ | Onto division first mortgage 31／48 ${ }^{\text {and }} 1911 \ldots$ Mar－Sept |  |  |  |  |
|  |  | ${ }_{971}{ }^{\text {a }}$ 971 |  | 93161／ 100 | 43／s conv stlbord debs 1978－－．－．－．－April－Oct |  |  |  |  |
|  | － 126 |  | 853 | 105.126 | Firestone THe \＆s Rubber 3s debs | $981 / 4$ | $8{ }^{1}+981$ | ${ }_{7}$ |  |
| 3s dumbla Gas System |  |  |  |  | $31 / 4$ s deljenture 1977 |  |  | 28 |  |
| 38. |  |  |  | 861／2 | ori |  | $90-9214$ |  |  |
| $3^{33 \mathrm{has}}$ debentures series O 1977 | $851 /$ | ${ }^{85}{ }^{1+4} 85^{\circ}$ | $24 .$ | $8_{821 / 2}^{1 / 91}$ | Food Pair siores 4s conv | 95 | 96\％ | 230 |  |
| $3^{1 / 28}$（lebs series D 1979 |  | 851／2 | $7$ | 82 | Foremost Dairies Inc 41／2 | $\therefore$ | 590 | － | 881／2 $9741 / 2$ |
| 3\％as debentures serles |  |  | $1$ | $83^{1 / 2} \quad 90^{1 / 2}$ |  | 123 | 123.125 | 10 |  |
| $3^{7 / 85}$ deientures | 96 |  | ${ }_{26}{ }^{7}$ |  | Garrett Corp 47／as conv debs 1978．．．－－Mar | 110 |  | $111$ |  |
| 44.48 debs sertes | 9 | 96. | 26 | $93!$ | General |  |  |  |  |
| ${ }_{5} 51 / 25$ debs series | 98 |  | ${ }^{3}$ | 103 110 | conv iubord debs 198 | 96 |  |  |  |
| ${ }_{4} 88$. | － | $91^{14}$ |  | 1 | Gen Amer Transport 4s conv |  |  |  |  |
| 47／as debs series is 1983－－．．－－－．－－－－－may－N |  |  |  | $951 / 2105$ | General Cigar | 93.4 |  | $\begin{aligned} & 27 \\ & 70 \end{aligned}$ |  |
|  | ${ }^{99}{ }^{7}$ |  | 220 |  | General Foords ${ }^{\text {c }}$ |  | ${ }^{88} 3_{4}$ |  |  |
| ${ }^{31 / 28}$ sill |  | 94 |  | 94\％ | General Motors Accepta |  |  |  |  |
|  | － |  |  | $\begin{array}{ll}831 / 2 & 89 \\ 90\end{array}$ | 3 s deloni．ures 1960 |  |  | （904 |  |
| 1 st mtgc $41 / \mathrm{ss}$ |  |  |  | 96 | $3_{2} 3_{4}$ S detcontures 196 | $89^{3 / 3}$ | 89. | 64 |  |
| ${ }^{3} \mathrm{mas}$ conv sulthor | 103 | 1021041 | 253 | 98 －12883／4 | 3 s delmentures 196 | $86 \%$ | $85.86{ }^{80}$ | 35 | 823， $911 / 4$ |
|  |  |  |  | 128／4 | $3^{3 / 50}$ delemutures | $87 \%$ | $\begin{aligned} & 871 \\ & \hline 851 \\ & \hline 851 \end{aligned}$ |  |  |
|  | $8^{1}$ | 80 80 71 |  | $771 / 2867 / 4$ | 58 diduentures 1977 | $101{ }^{\text {a }}$ | 101 1014 | 110 |  |
|  |  | 79 |  | 77 73 | 4 s drimentures 1979 |  |  | 82 |  |
| 234 s s f delentures 1999 | － | ${ }^{681} 669$ |  | ， | ${ }^{55}$ dententures 193 | ${ }_{86}^{99}$ |  | 199 68 |  |
| 2\％sus f delienures ${ }^{\text {a }}$ |  |  |  |  | zenerai S！ |  |  |  |  |
| First mud refmud mige 2 \％as ser A $1982 . \mathrm{Mur}$－ | － $73{ }^{1}$ |  | 26 |  | General Treprione 4s conv debs 1971．．．－．May－No | 175 |  | 116 |  |
|  | 74 | \％ $741_{2} 741 / 2$ |  | 79 | Grmar |  |  |  |  |
|  | 83 | ${ }_{8}^{812} 881$ | ${ }_{28}^{12}$ | ${ }_{79}^{79} 1{ }^{1 / 26}$ | $4^{3 / 4}$ convv subord debs 1979－－－－－－－－－Fet | 120 | 1712120 | 137 |  |
| First num rethum mitge 3s．ser E E 1979. |  | ${ }^{49} 9$ |  | $76.83{ }^{\text {P }}$ |  |  |  |  |  |
|  |  | 81 |  | $75 \times 82 \times 1$ | 3oudricil is F，Co first mtge ${ }^{3 / 48} 1965$ ．May | 923 | $920^{3}{ }^{\text {a }}$ ． $923^{3} \mathrm{n}$ | 26 | $90^{1 / 2}$ 941／2 |
|  |  | 81／ 81 |  | \％998888 |  | 973 |  |  |  |
|  |  | $822^{4}+82$ | 1 |  | Grand Wmun |  |  |  |  |
|  | － | ${ }_{791 / 2}^{814}$ | 1 | 88 | General ss series C 1973 ．．．．．．．．．．．Jan |  |  |  | － |
|  | $84 t_{2}$ | $84 i_{i n}-85$ |  |  |  | ${ }^{93}$ | ${ }^{93} \times 194$ |  |  |
|  |  | 91. |  | 102\％ |  | ${ }_{6}^{65}$ | 16.5 | ${ }_{11}^{3}$ |  |
|  | 101 | 101 | 18 | 1091／2 | General mortpage 23,4 s series P 1982 ．－．．．Jan－J |  | $6{ }_{6}{ }^{\text {a }}$（6，5 |  | $65 \quad 73 \%$ |
|  | 1001 | － | 132 |  |  | 5612 |  | 10 | $\begin{array}{lll}566 & \\ 9501 / 2 \\ 950\end{array}$ |
| 3s cenve tebentures 19 |  |  |  |  |  |  |  |  |  |
| 4s conve debs． 1973 | 103 | $102+10312$ | － | 00 | Generat mite tinc 55 serles A July 2015＿－．－＿－Apris |  |  |  |  |
| ${ }^{41 / 4 s}$ conve siblord dels 1984 －－－June－Duc | 1141 | 113 115\％ | 46 | $98.125^{1 / 2}$ | Genmel mite inc 45 series B Jgil 2044－－－A－Apri） |  |  | 1 | 83\％ |
|  |  |  |  |  | 56 the dehs series A $2056 . .3$ ．．－．－－－－Jun－Det | －－ | 67.18 |  |  |
|  |  |  |  | ${ }_{7515 / 4}^{78} \cdot 8$ |  |  | － 414 |  | ${ }_{87}^{731 /}$ |
| 181 ret mit |  | －7414 ${ }^{1 / 4}$ |  | $701 / 2.76$ | ${ }_{\text {3st }}^{3.5}$ |  |  |  |  |
| Onsullduterd Natural Cias $2^{3 / 4 / 88^{8}} 1988$－－－－－April－O | －- | $8{ }^{84}$ |  | 831／2 91 | 13 t mige ${ }^{\text {a }}$ ， |  |  |  | 74 85 88 |
|  |  |  | 10 | ${ }^{82} 5$ | 1．ti mortsage 3： |  |  |  | ${ }_{74}^{85}$ |
| 38 d | ：－－ | ${ }_{77}$ | －－ | 83\％ | Huckensack Water frrst mtge $23 / 681976$－－－Mar－Sept |  |  | 1 | 74 |
|  |  |  | 12 |  |  |  |  |  | $202 \% 237$ |
|  | 95 |  | 12 <br> 12 |  | High Aitliurtly of the European |  |  |  |  |
| notildated a |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | a |  |  |  |  |
| 1st mortgnge 4\％s 1977 |  |  | $\begin{aligned} & 37 \\ & 1 \end{aligned}$ | $1051 / 2$ | focklig va |  |  |  |  |
|  | $121^{12}$ | $1^{120} 0^{1} 12123$ | 04 | $12 \cdot 130 \cdot 2$ | 58 conve sulberd dels 1984－－－－－－－－－－－－－－Mar－Sep | 119 |  | 64 |  |
|  | $97{ }^{3}$ | ${ }^{97}{ }^{92} i_{4} 98{ }^{92}$ | $\stackrel{4}{46}$ | ${ }^{105}$ |  |  |  |  |  |
| themel Pa |  | $90^{4} \cdot 9 \cdot 90{ }^{1}$ |  | 33 | ss sluking tund debentires 1978 ．－．．．June－Des |  |  |  | ${ }^{86}{ }^{97}$ |
|  |  | 0 |  | $\begin{array}{ll}831 / 2 \\ 77.92 \\ & 86\end{array}$ |  | $\because$ |  | 17 | ${ }_{93}^{94}$ |
| arn products Ce $\mathrm{c}^{2} \% \mathrm{As}$ subord debs 1983＿－Apr－Oct |  |  | 40 |  |  |  |  |  |  |
|  | －－ | ＂89－－ |  | $89.90 \%$ |  | $50 \%$ | $50^{1,2} 511_{2}$ | 37 |  |
| For footmotes，see page 31. |  |  |  |  | \＆Adjusted income 5 s Feb 1957＿．．．．．．．．．April－Oct |  |  |  |  |

NEW YORK STOCK EXCHANGE BOND RECORD（Range for Wêek Ended Déêémber 11）

| $\underset{\text { New York Stook Exchange }}{\text { BOND }} \quad \underset{\substack{\text { Mnterest } \\ \text { Period }}}{ }$ | $\begin{gathered} \text { Friast } \\ \text { Silater } \\ \text { Sale ertce } \end{gathered}$ | Week＇s Range or Friday＇s Bid \＆Asked | Bonds <br> Sold |  | $\begin{aligned} & \text { est } \\ & \text { est } \end{aligned}$ | $\begin{gathered} \text { Friday } \\ \text { Salate } \\ \text { Sare rice } \end{gathered}$ | Week＇s Range or Friday＇s or Friday＇s Bid－\＆Asked Low Hi | $\begin{aligned} & \text { nds } \\ & d^{2} \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| munoit Bell Telephone $23 / 4$ sorle $A$ 1981－Jan－July |  |  | ． |  | ${ }_{\text {New }}^{\text {New }}$ |  |  |  |  |
| Cont RR （consol | 771／2 |  |  | ${ }_{80}^{77 / 2 / 2}: 8.869$ | New |  |  |  |  |
|  |  | ${ }^{8} 876{ }^{85}$ |  |  |  | －56 |  | 79 |  |
|  |  | $733^{3 / 4} 73^{1 / 4}$ | $\overline{35}$ | ${ }_{73} 7$ |  | $8_{8}^{0074}$ |  |  |  |
|  | － | $\bigcirc=\overline{-100}$ |  | ${ }^{283}$ |  |  |  |  |  |
|  |  |  |  |  |  | ． $60 \%$ |  | 77 |  |
|  |  | ${ }_{99}^{961 / 2} 9{ }_{98} 97 / 6$ | ${ }_{2}^{10}$ | （1043／9 | ${ }^{8}$ |  |  |  |  |
| ernational Harres | $971 / 6$ | 97／8971／8 | 6 | 951／2 104／4／8 |  |  |  |  |  |
|  | 861／4 | 85 861／4 | 67 | $55^{1 / 2}$ | et |  | 8801／2 |  |  |
| － | 2161／2 | $215 \quad 223$ | 162 | $1511 \% 245$ |  |  | $617 \%$ | $15$ |  |
| ${ }^{\text {t }}$ t debentur |  | 84 |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{84}^{95} / 1 / 990$ |  |  |  | $\begin{array}{r} 16 \\ \hline \end{array}$ |  |
|  | $13^{1 / 2}$ |  | 104 |  |  |  |  |  |  |
|  |  | ${ }^{8} 85 / 2 / 90$ |  |  | Firist | ${ }^{377 \%}$ |  | 5 |  |
| \％／4s conv subora debes 1979 －－－－－－－Mar－ | 1023／4 | 1021／4 $103^{1 / 4}$ | 138 | 1001／2 $1223 / 4$ | Harlem River \＆Port Chester $44 / 4 \mathrm{~A}$ A 1973 Jan－July |  |  |  |  |
| ampa ${ }^{\text {a }}$ Michigan |  |  |  |  |  |  | ${ }^{771 / 2} 771^{1 / 2}$ |  |  |
|  | 75 |  |  | ${ }_{75}^{77}{ }_{84}^{81 / 4}$ | ${ }_{Y}{ }^{\text {Y Suspuenianna }}$ |  |  |  |  |
| sas City Term Ry 22／48 1974 | ${ }_{955 \%}^{76}$ |  |  | $\begin{array}{lll}75 & 81 / 2 \\ 96 & \\ 96\end{array}$ |  |  |  |  |  |
| atureme |  |  |  |  |  |  |  |  | 7n7／2： $781 / 2$ |
|  | － | ${ }_{95} 95$ | 10 | ${ }_{92}{ }^{2} /{ }_{96}{ }^{\text {a }}$ | Ref |  | ${ }_{\text {\％}}^{8}$ |  |  |
| an | ${ }_{92}{ }^{3 / 4}$ |  | 10 |  | Rerunding | 77 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | 931／2 |  | ${ }_{11}$ |  |  | － $99 \%$ |  |  |  |
|  | ${ }^{60}$ |  |  |  | Generin mortsye ${ }^{\text {ank }}$ |  |  |  |  |
| Shocan \＆© Navigation $3^{3 / 2 / 2}$ | 79\％／8 | ¢9\％\％${ }^{69 \%}$ | 5 |  | General morgaze |  |  |  |  |
| s．slampea 1964－－－－－－－－－－reb－Aus |  |  |  |  | onv debentures 1972－－－－－－－－reb－sug | $101 / 2$ |  |  |  |
| Lelith valley Hartor Terminal | － | ${ }^{-1}{ }^{80}$ | － | 73.79 | eneral morttage 4\％／s 1987－－－－－－－－－Mar－Sept |  |  |  | 97／2 $106{ }^{\text {\％}}$ |
| 1st mortsage 5s extended to tosion－－－reb－Aus | $631 / 2$ | 62.65 | 13 | $62 \quad 75$ | Norroik \＆Weste | 901／2 | 901／2 $901 / 2$ |  |  |
|  | 51 | $51 \quad 513$ | 18. | 51 677／2 |  | －－ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Series $B 41 / 4 / 2$ s tixed interest 2003 | － |  | － | ${ }_{477}^{41 / 4} / 55^{59} / 2$ | ${ }_{4 i 2}$ ins s f debentures 1976 | 953／2 | －95 | ${ }_{10}$ |  |
|  |  |  | 1 |  |  |  |  |  |  |
| jeriee | $281 / 2$ |  | ${ }_{10}^{10}$ |  |  |  |  |  |  |
| 硣 | － |  |  |  | in Pracitic Re prior hion | －581／2 | ¢88． |  |  |
|  | 103 | $1{ }^{102} 11031 / 4$ | T7 |  |  | ${ }_{83} 3^{3 / 4}$ |  |  |  |
| ${ }_{4} \mathbf{4} 508 \mathrm{~s}$ debentur | 137／20 |  | ${ }^{341}$ |  | nern state |  |  |  |  |
| Lone Star Gasatas deba 1882－－－－－－Ap | －－ | ${ }_{290}{ }^{92}$－${ }_{95}{ }^{\text {a }}$ |  |  |  |  | 51／2／ 79 9 |  |  |
|  | － |  |  |  |  | － |  |  |  |
| Ster | －－ | ${ }^{8059} 88.800^{805}$ | ${ }_{3}^{3}$ |  |  |  | \％901／2 94.4 |  |  |
|  |  |  |  |  | Prist mo |  |  |  |  |
|  | － | $0^{-611 / 2}{ }^{621 / 2}$ | － |  | 1 1st mor |  |  | 5 |  |
|  | －－ |  |  |  | Northrop Aircrart ine is conv 1975－－－－－June | ${ }_{92}^{11 / 2}$ | ${ }_{91 / 2}^{114} 9$ | 1 |  |
|  |  |  |  |  | Northwestern Bell＇Telephone 2\％／4 1984 －－－Jun |  |  |  |  |
| matse ${ }^{\text {3／as }}$ |  |  |  |  |  | ${ }^{815}$ |  |  |  |
|  | －－ |  | －－ | ${ }_{957}^{77} 17878$ |  |  | ${ }^{788^{1 / 2}} 788^{1 / 2}$ |  |  |
| ck Trucks Inc ${ }^{\text {a }}$／2s aubor | 77／2 |  | 29 |  | Okialomia Gas xt Elie |  |  |  | 76 |
| conv suluord debs 197 | 121 | 121 |  |  |  |  |  |  |  |
|  | $81^{1 / 2}$ |  | ${ }_{18}^{15}$ |  |  | ${ }_{124 / 4}^{125}$ | ${ }_{122}^{122}{ }_{125}^{125}$ | －${ }^{38} 7$ | 305／ 1129 |
|  | ${ }^{805 \%}$ |  |  |  | Oregon－Washington RR 3 s series A 1960 －Aprll－Oct <br> tune | 891／2 |  | $80$ |  |
| Sita | － |  | ${ }^{2}$ |  | Oxiord Paper Co 4 $4^{4} 4 \mathrm{~s}$ conv 1978．－－－－－Apr－oct | 1074 |  |  |  |
| Sf conv subord debs 19 |  |  |  |  | cific Gas \＆Electric Co－ |  |  |  |  |
|  | －${ }^{941 / 2}$ | 901／2 |  | ${ }_{90 \%}^{110}$ | First \＆refunding $31 / 2$ s serfes I 1966＿．．．．June－Dec | － 87 |  |  |  |
| $41 / 2 s$ conv subord debs 197 | 783／4 | $78.88{ }^{78,4}$ | 211 |  |  | － | ${ }^{\text {a }}$ |  |  |
| Michtran mityill | －－ | ${ }^{477}$ |  |  |  |  |  |  | 754\％ |
|  | －－ |  |  |  |  | ${ }^{74}$ |  |  | 73\％${ }_{7}^{70 \%}$ |
| higan | －－ |  | 2 |  |  | ${ }^{75} 3$ | 7575 |  | 7414 |
|  | －－ |  |  | ${ }_{91 / 27 / 297 / 8}^{87 / 8}$ |  | 811／6 | \％ $791 /{ }^{791}$ |  | 78 $781 / 28^{83}$ 88 |
|  | － |  |  |  |  |  |  |  | 75 |
| Mneapolis－Moline Co－${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
|  | 110 | ${ }_{1096}^{109}$ | ${ }^{81}$ | $\begin{array}{ll}92 & 127 \%\end{array}$ |  | 811／2 | ¢881／ |  |  |
| mortase 4 ， |  |  |  |  |  | $101 / 2$ |  |  |  |
|  | $\begin{aligned} & 781 / 2, \\ & 58 \\ & 5 \end{aligned}$ |  | ${ }_{3}^{5}$ |  | cisme | ． 9.9 | 边 $951 / 2$ |  |  |
|  | 591／6 |  |  |  | sf delentures 1985－－Jun |  |  |  |  |
|  | －－ | ${ }^{793}{ }^{1 / 2} 81{ }^{81 / 4}$ | 18 |  |  |  |  | 11 | $70^{1 / 2}$ |
|  | ${ }^{63} 3$ |  | $1{ }^{16}$ |  |  | ${ }^{771 / 9}$ |  |  |  |
|  | ${ }_{26}{ }^{60} / 8$ | ${ }_{24 / 8}^{59} /{ }^{601 / 2}$ | ${ }_{745}^{14}$ | 207／2／${ }^{573}$ |  |  |  |  |  |
|  |  |  |  |  | \％is tebenturs |  |  |  |  |
|  | ${ }_{67} 67$ | $6_{67} 7^{681}$ |  |  | Paciric West |  |  |  |  |
|  |  |  | ${ }^{111}$ |  | Ame | 100 |  |  |  |
| ${ }^{58}$ | ${ }^{58 \%}$ |  |  |  | Pemsiny |  |  |  |  |
|  |  |  |  |  |  | ${ }_{98}^{988^{5}}$ |  |  |  |
| 硡 |  |  |  | ${ }_{85}^{85} \quad 88$ | Cineral 5 Ss ser |  |  |  |  |
| tain states | ${ }_{69}^{465}$ |  | ${ }_{5}^{48}$ |  |  | ${ }_{7}^{721 / 2}$ | ${ }_{1 / 2}{ }^{70^{3} 4}$ |  | 6991／2 |
| hville Chatt \＆St I |  |  |  |  |  | 993亲 | 9930 99 |  | ${ }_{986}^{56}$ |
| nal Dalry Produ |  | ${ }_{84}^{101}$ | ${ }^{125}$ | ${ }^{761}$ | Pere | ${ }_{76}^{57 \%}$ |  | 5 | ${ }_{75}^{56 / 2}$ |
| debentures |  |  |  |  |  |  |  |  |  |
|  | －－ | $\begin{array}{lll}83 \\ { }_{94}^{83} & 88 \\ 98\end{array}$ | ${ }_{5}^{88}$ |  | General |  | ${ }_{83}{ }^{53}$ |  |  |
| ${ }_{-1}^{\text {pril }}$ |  | ${ }_{88}{ }_{88} 8^{3 / 2}$ |  |  |  |  |  |  |  |
|  | －－ |  |  |  | Frist Frrst $\&$ | $86^{3 \times 1}$ | $86^{3}{ }^{3}+87$ 79 | ${ }_{3}^{37}$ | ${ }^{76}$ |
| ${ }_{1}^{19}$ Te | 05 |  | ${ }_{143}^{5}$ |  |  |  | ${ }^{0} 76{ }^{\text {a }} 7$ |  |  |
|  |  |  |  | 5\％ | Prirst \％refun |  |  | 5 |  |
| ${ }^{1982}$ | ${ }^{999 \%}$ |  | 336 | ${ }^{9856} 10$ |  | $7{ }^{6} 1$ | ， $76{ }^{1}$ | 10 |  |
|  | －－ |  |  |  | fruaing ${ }^{\text {a }}$ |  |  |  |  |
| RASER |  |  |  |  | mtge 4\％s 1 |  |  |  |  |

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 11)

|  |  | Week's Range or Friday's | Bonds |  |  | ${ }_{\text {Last }}$ Friday | Week's Range or Friday's |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York Stock Exchange |  |  | Sold |  | New York Stock Exchange Period Sa | Sale Price |  | sold | Jan. 1 |
| ${ }^{41 / 4} \mathbf{4}$ s conv subord debs 1984----Apr-Oct | - 110 | $\begin{aligned} & \text { Low High } \\ & 108^{3 / 4} 112 \end{aligned}$ | ${ }_{598}$ |  | Southwestern Bell Tel 23/4s debs 1985-----April-Oct |  |  |  |  |
|  |  |  |  |  | thes debentu |  |  |  | $6^{3 / 4}$ |
| H1/4s conve suburd debs 1987 |  |  | 21 |  | Spiegel Inc os conv subord debs, | 142 |  | 39 | 1/2 $145^{1 / 2}$ |
| Pillsbury Mills:Inc. |  | 1093.4137 | $\begin{array}{r} 359 \\ 3 \end{array}$ |  | kane Internl iirst |  |  |  |  |
| ttsburgh Bessemer \& Lake Erie $27 /$ s 1996 June-Deo |  | ${ }^{8} 72^{1 / 8} 8$ |  |  |  | ${ }^{96}$ |  | $\begin{aligned} & 36 \\ & 59 \\ & 59 \end{aligned}$ | 941/2 123 |
| burgh cincinnal |  |  |  |  | 41/2s debentures 198 | $7^{33}$ |  |  |  |
|  |  | "981/8 |  | 97\% 98.3 | andard Oill (N J) debe |  |  | $\begin{aligned} & 39 \\ & 65 \end{aligned}$ |  |
| Consoigated.guaranteed $41 / 2$ ser |  |  |  |  | ${ }^{23 / 45}$ debentures 1974--------------Jau-July |  |  |  |  |
| eneral mortgage 5 5s series A 197 |  |  | 5 | $861 / 89$ | Stauffer Cliemical $37 / \mathrm{s}$ delss 1973 |  | ${ }^{9} 90$ |  |  |
|  | ${ }^{86}{ }^{3 / 4}$ | $86^{3 / 4}+871 / 6$ | 15 | $855^{1 / 2} 911 / 2$ | Sunray Oil Corp $2 \%$ s debentures $1966 \ldots$ Jan-July | - $861 / 8$ | $88^{1 / 6} 861 / 6$ | 1 |  |
| Pittsb Coke \& Chem ist mitge 31/2s 1964--May-Nov |  |  |  | 72: | Superror Oil Co ${ }^{3 / 4 / 4}$ debs | $30^{1 / 2}$ |  |  |  |
| Pittsburgh Consolidation Coal $3^{1 / 2 / 2}$ |  |  |  | 93 91 | Suriace Transit ric 1st mige 6s $1971 \ldots-{ }^{\text {a }}$--May-Nov |  | ${ }_{791}{ }^{\text {a }}$ | $\frac{8}{5}$ |  |
| Pittsburgh Plate Class 3 s debs 1967 _-_-Apr |  | $91 \quad 91{ }^{1 / 4}$ | 15 | 90 95\%\% |  |  |  |  |  |
| 1st gen 5s series B 1862-_ |  |  |  |  |  |  |  |  |  |
| lantation Pipe Line 23 \% ${ }^{\text {a }}$ S 1970 |  | ${ }^{83} 3^{1 / 1}$ |  | $85 \quad 89{ }^{3 / 4}$ | Terminal RR Assn of St Lours- |  |  |  |  |
| $31 / 2 \mathrm{~s}$ s f debentures |  |  |  |  |  |  | 978 |  |  |
| mac Electric |  |  |  | 7981 | Texas Company (The) $3 \%$ \% delbs 1983---May-Nov | $87 \%$ | $87{ }^{\frac{3}{\text { a }}}$ | 25 |  |
| 3/4s couve |  | $1081 / 21093$ | 63 | 102119 | Texas Corp 3s debentures | - $911 / 2$ | $91^{1 / 2}$ 221/6 | 49 | $90^{1 / 4} \cdot 971 / 8$ |
| Proeter \& Gamble 37as debs 1981 --- |  |  | 5 | 87 | \& New Orreans 1 |  |  |  |  |
| 3s debentures 1963_------May-Nov |  | $92^{1 / 2} \cdot 925_{\text {n }}$ |  |  |  |  |  |  |  |
| First and refunding mortgage $31 / 4 \mathrm{~s}$ 1968-Jan- |  |  |  | $861 / 294$ | Texas \& Pacific first gold 5s $2000 \ldots$ _ |  |  |  |  |
| Frist and rermumg morigage 5s $2037-\mathrm{Ja}$ |  |  |  | 100110 | General and refund M $37 / \mathrm{s}$ ser E 1985 --Jan-July | 4.77 |  | 59 | $74^{1 / 2}$ 85 ${ }^{1 / 2}$ |
| First and refumding mortgage 8s 8037 -Jhn |  |  |  | $156.1701 / 3$ | Texas Pacific |  |  |  |  |
| First and rerumuing mortsage 3 s ( 1972 -May-Nov |  |  |  | $82^{1 / 2}$ | 11.18 R |  |  |  |  |
| First and refinding mortgage 2/88 1979-June-Dec |  |  |  | ${ }^{75} \quad 78$ | Thompson Pr |  | 133 114.4 | 5 |  |
|  |  | $851 / 2851 / 2$ <br> 82 <br> 8 | 16 | ${ }^{93}$ | Tidewater Oil Co 31/2s 1986-- |  |  |  | $781 / 24$ $951 / 2$ 99 |
|  | t |  |  | $821 / 2.92$ | Tr-Continental Cory ${ }^{2} / \mathrm{s}$ s debs 1961 |  |  |  |  |
| 4\%ss delentures 1977----------------11ar-sept | t | $97^{7 / 6} 981 / 4$ | 26 | 104 | Union | - $881 / 2$ | $881 / 2881 / 2$ | 9 |  |
| Quaker Oats $2 \%^{4}$ debentures 1964 | 91 | $91 \quad 91$ | 7 | 88 | First mo |  |  |  | $76 \quad 81$ |
|  |  |  |  |  | 1 st mtye \& coll |  |  |  |  |
| Radio Corp of mmerica $31 / 2 \mathrm{~s}$ conv 1980-Jnle-Dec |  |  |  |  | 1 s |  |  |  |  |
| Reaung |  |  |  |  | nion Oil of California 2 | 5 |  |  |  |
| Rheem Mig Co 37 zs dele des 1975 |  | -801/8 $811^{1 / 2}$ |  | $80 \quad 87$ | Union Pacific RR ${ }^{\text {2/as }}$ debentur |  |  | 21 | ${ }_{645}{ }^{\text {a }}$ |
| Rhine-West phalia Wlec Power Corp |  |  |  |  | Unlon Tank Car $41 / 4 \mathrm{~s}$ s f ciebs $1973 \ldots \ldots$ April-Oct |  | *941/2 |  | 94100 |
| $8 \triangle$ Direct mige 7s 1950-------------May-Nov |  |  |  | 226226 | United Biscuit Co of America $2^{3 / 4} / \mathrm{S}^{\text {S }} 1966 \ldots$ April-Oct |  |  |  |  |
| $\triangle$ Direct mitge 681953 |  |  |  |  | 3\%/ss delentures 1977----------------Mar-Se |  |  |  |  |
| Delt adjustunelt bonds- |  |  |  | $931 / 4$ | Gas Corp ${ }^{23 / 458} 1970$-----------Jan-J | - $\overline{1}$ |  |  |  |
| $51 / 4$ s serices A 1978 |  |  |  |  | 1st mitye \& coll trust $31 / 2 \mathrm{~s}$ 1972---------- Teb-Aug |  |  |  |  |
| /2s series. B |  |  |  | 92.94 |  |  |  |  |  |
| 41/ss series C 1978 | - -- |  |  |  | 41) ${ }^{\text {cof }}$ dels | t | 94\% ${ }^{\text {\% }}$ | 10. | $931 / 2997 / 3$ |
| $43 / \mathrm{s}$ conv sulbord tels 1983-----------April-Oct | 120.3 | 120122 | 194 | 103157 | $3 \%$ as simsing fund | t 96 |  |  | ${ }_{02}$ |
| hester Gas \& Eleetric C |  |  |  |  | mitge \& coll tr $41 / 4 \mathrm{~s} 197$ |  |  |  |  |
| General mortgage 3\%s series |  |  |  | $84$ | deleen |  |  |  |  |
| r Aircrait 5/4s |  |  | 102 | 99 | -. S. Rulber $2{ }^{5} / \mathrm{s}$ s debent | 81/2/2 |  |  |  |
| Royal McBee 6 t 4 4 conv |  |  |  | 06 | 25 is debentures 1967 |  |  |  |  |
| leuay Power 3s series A 1971 |  |  |  |  | United S |  |  |  |  |
| Bt Lawrence \& Adirond'k 1st gold 5s 1996-JJan-July |  | ${ }^{3} 71$ |  | $1 / 4 \quad 766^{3 / 4}$ | ${ }_{\text {tarticipating }}$ | $91^{3 / 4}$ | 913 | 29 | $891 / 29$ |
| st Lonis s-San Trancisco Ry Co |  |  |  |  |  |  |  |  |  |
| 1 st mortgage 4 s series A 19 |  |  | 42 | 77 | anadum Corp of A |  |  |  |  |
| $\Delta$ Sreond mige ine 41/2s ser |  |  | 51 |  | $31 / \mathrm{si}$ conv subord de | 941/2 | ${ }_{931 / 8}^{105} 95^{1 / 6}$ | 4 |  |
|  | - |  | 26 | ${ }_{68}^{81}$ | ss conv subord del |  |  |  |  |
| $\triangle$ S. .1ncome debss ser A Jan 2006--------M Mar-Nov | - |  | 26 |  | rimia Electric \& Po |  | 96 |  | 75 83\% |
| First 4s bond certifiteates 1989 - May-Nov |  |  |  | $917 / 4$ | 38 series F 1978 .----Mar-sept |  |  |  | $\overline{73} \quad \overline{7} 7^{56}$ |
| Secomd 4s fine bond certificates Nov 1989-Jan- |  | ${ }^{7} 767$ |  |  | First and ref mige $2^{3 / 4}$ s ser H $1980 \ldots \ldots$ Mar-Sept |  |  |  |  |
| dion Depot 3 |  |  |  | ${ }^{85}$ | 1 st mortgage \& re |  | 79 |  | 79 84\% |
| Scloto V \& New Engiand 1st gtd 4s 4989 May-Nou |  |  | 274 |  | 1st |  |  |  |  |
|  | 104/2 |  | 74 |  | Virmina dis |  |  |  |  |
|  |  |  |  |  | Vrighian Ry 3 s series B 1995 |  |  |  |  |
| oard Air Line RR Co |  |  |  |  | First lien and ref |  |  |  |  |
| 1st mitge 3s series B 1980------------May-Nov | V | ${ }^{*} 767^{1 / 8}$ |  | $75 \quad 811 / 4$ |  | - | $113{ }^{1143 / 4}$ | 17 |  |
|  |  | ${ }_{884 / 4}{ }^{88}{ }^{8}$ |  | ${ }^{93} \quad 988$ | Wabash Rr Co- |  |  |  |  |
| ears, Roebluck Acceptinuce Cory |  |  |  |  | Cen mtge 4 s income serres A Jan 1981--A April |  |  |  |  |
| 45is debentures 1972 | 8. 98 |  | 47 | 1043 |  |  |  |  |  |
| 45\%ss subord dels 1977-----------May-Nov |  |  |  | 103 \% |  |  |  |  |  |
|  | ${ }^{101}{ }^{101}{ }^{5}$ |  | 184 |  | Waslington Terminal 25 \% |  | 9781/2 |  |  |
| arss Rocbluck \& Co 43/4s s f debs 1983-- F |  |  |  |  | Westechester Lighting gen mt |  |  |  |  |
|  | 1.961 ² | 947/8 $961 / 2$ | 98 | $94.981 \frac{1}{2}$ | 1st mertzaso 3s 197 |  |  |  | $8_{83 / 4} 85^{1 / 2}$ |
| Service Pipe Line 3.20s s i debs 1982---Avril-Oct |  |  |  | $84 \quad 88 \frac{1 / 2}{}$ | West Penn Hilecrite $31 / 2 \mathrm{~s} 1974$------May- |  |  |  | $90 \quad 981 / 2$ |
| Shanroek On \& Gas corp |  |  |  |  | West Sliore first 4 ds gnarailtecd 2361-----Jan- |  | 55 |  | ${ }_{54}^{54 / 8} 681{ }^{61 / 2}$ |
|  | t 117 <br> 84  | 1170 | ${ }_{20}$ |  | 4 4 registered 2361 |  |  |  |  |
| Shelair Oll Gorp 4\%s. conv debs 1936--June-Dec | ${ }^{1023}$ | $101^{10}+103^{3 / 4}$ | 785 | $119{ }^{7}$ | Western Ma |  |  |  |  |
| Gkelly Oil <br> Corp. 4.as conv de $\qquad$ Jan-July | , |  |  | $90^{1 / 2} 1811 / 4$ | 1 st morttag |  |  |  |  |
|  |  |  |  |  | 5\%s debentures 1982 | , |  |  |  |
| ${ }^{\text {smilh-Corona Marc }}$ |  |  |  |  | 5 s income de |  | ${ }_{82}^{92 / 2 / 2} \overline{821 / 2}$ | 5 | ${ }_{80}{ }^{92,9} 90$ |
| 51/4s conv sulbord dels 1979----------Jan-July | ( ${ }^{102^{3,}}$ | $100 \quad 1031 / 2$ | ${ }_{42}$ | 931/2 $117 \%$ | Westinghouse Electric Corn $2^{\text {5/bs }}$ 1971----Mar-S |  | 82:2 82.2 |  |  |
| Bocony-Vacmum Oil 21/2s 1976------June-Deo |  |  |  |  | Wheeling \& Inake Erice RR $2^{3 / 4}$ A A 1992----Mar-Sept |  | 3/4 | 14 | 88 |
| onthern Bell Teleploun \& |  |  |  |  | heelling steel 31/4s series C 1970------Mar-sept |  |  |  |  |
|  |  | 73 \% 73 | 10 | $691 / 2{ }^{781 / 4}$ |  | 1061/2 | 106\%/r | 5 | 4 |
| 2\%\%s debentures 1987-----------------Jan-July | ) |  | -- |  | whirlpool Co |  |  |  |  |
|  |  |  |  |  | ${ }_{\text {Whisour \& }}^{\text {Weo }}$ |  |  |  |  |
| Southern Indiana Ry $2^{3 / 4} 4841 / 4 \mathrm{~s}$ 1994--.-Jan-July |  | 62 | 1 | 4 | Wisconsin Centrol TR C 0 |  |  |  |  |
| Southern Natural Gas Co. 41/2s conv 1973_June-Deo |  | 120 | 13 | $120.141 / 2$ |  | - 57 |  |  |  |
|  | $893 ;$ |  |  |  |  |  | 771/8 $771 / 8$ | $6$ | $741 / 8$ |
| Gold 4i/ss 1969 |  | $91.91^{7}$ | 125 |  | Wisconsin Pulblic Sevice $3^{1 / 4} \mathbf{s}^{\text {s }} 1971$ |  | 851/4 | 4 |  |
| Gold 41/2s 1931---May-Nov | $v$ 84/4 | $844^{1 / 4} 85^{1 / 6}$ | 129 |  | Yonkers Electric Liflit \& Power 2 F \% ${ }^{\text {1976-Jan-July }}$ |  |  |  |  |
|  | c 83/2 |  |  |  | a Deferred delivery sale not included in the year's range. dex-interest. e Odd-lot sale not included in the year's range. $n$ Under-the-rule <br> $\$$ Negotiability impaired by maturity. <br> * Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of <br> the Bankruptey Act, or securities assumed by such companies. <br> * Friday's bid and ask prices; no sales being transacted during current week. <br> $\Delta$ Bonds selling flat. |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| First morthage 2\%/s series F 1996...-.-Jan-July |  | "58 60 |  | 57\%/8 657\% |  |  |  |  |  |  |
| First mortgage 2/4s series G 1961_-----Jan-July |  |  |  | 96 9712 |  |  |  |  |  |  |
| t mitge 5 |  |  |  | 100 105\% |  |  |  |  |  |  |
| jern Ry iirst cousol gold 5s 1994----Jan-July |  | 101 |  | ${ }^{1}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Memplis div first gold 5s 1996---------Jan-July | y -- |  | -- |  |  |  |  |  |  |  |

## American Stock Exchange

WEEKLY AND YEARLY RECORD
In the following extensive list we furnish a complete report of the transactions Exchange itself and is intended to include every security whether stock or bond
on the American Stock Exchange for the week beginning Monday, Dec. 7. and
in which any dealings have occurred during the current year. Range for Weell on the American Stock Exchange for the week beginning Monday, Dec. 7. and ending Friday, Dec. 11. It is compiled from the report of the American Stock ending Friday, Dec. 11. It is compiled from the report of the American Stock

| $\underset{\text { American Stoek Exchange }}{\mathrm{STOCL}}$ | $\begin{gathered} \text { Triday } \\ \text { atiaster } \\ \text { ate Price } \end{gathered}$ | $\begin{array}{cc} \text { Week's } & \text { Sales } \\ \text { Range } & \text { for Week } \\ \text { of Prices } & \text { Shares } \end{array}$ |  | Range Since Jan. 1 |  | STOCKSican Stock Exchange |  | $\begin{gathered} \text { Friday } \\ \text { Sale srice } \end{gathered}$ |  | $\begin{gathered} \text { Weak's } \\ \text { Wente } \\ \text { ofrices } \\ \text { Low' High } \end{gathered}$ |  | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| deen Petroleum Corp class | ${ }^{\text {a }}$ |  | ${ }_{\text {4,600 }}$ | $4_{4}^{\text {Lowet }}$ | ${ }_{\text {chen }}^{\text {High }}$ |  |  |  |  |  |  | ${ }^{5 \%} \mathrm{Nov}$ |  |
| Aeme Preesision Products Ine |  |  | ${ }_{\text {coion }}$ |  | ${ }^{\text {a }}$ 22/3 July |  |  |  |  |  |  | ${ }^{131} 1^{5 / 8}$ | ${ }_{150}^{1 / 8}$ |
| Aerojet-General Corp - --- |  |  | ${ }^{15.900}$ |  | ${ }_{9}^{98}$ M May |  |  |  | ${ }_{\substack{83 \\ 3612}}$ |  | ${ }_{5}^{53,305}$ | $\xrightarrow{81 \%} \mathrm{l}$ | \% |
| Aero suply Ma |  |  | 14.600 |  | (9\%) Mar |  | \% couruative preererred- |  | 61/8 |  | 1.700 |  | ${ }_{878}^{2}$ |

AMERICAN STOCK EXCHANGE (Range for Week Ended December 11)


For footnotes, see page 35.

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 11)



## AMERICAN STOCK EXCHANGE（Range for Week Ended December 11）

| STOCK S American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week＇s Sales <br> Range <br> of Prices <br> Low <br> High Woek <br> Shares |  | Range Since Jan． 1 |  | STOCKS <br> American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week＇s of Prices of Prices | Sales for Week Shares | Range Since Jan． 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| －ational Union Electric Corp $\quad \begin{array}{r}\text { Par } \\ 30 \mathrm{C} \\ \hline\end{array}$ |  |  |  |  |  | A Par |  | Low High |  |  | High |
|  |  |  | 1,200 1,100 | ${ }^{23 / 4}$ Jan | $\begin{aligned} & \text { 23, May May } \\ & \text { July } \end{aligned}$ | Ryan Consolidated <br> Ryerson \＆Hayne | $41 / 8$ |  | 5,000 1,800 |  | $61 / 4 \mathrm{Fe}$ |
| New Haven clock $\&$ Watch Co－－－${ }^{\text {d }}$ |  |  |  | $35^{1 / 3}$ Nov | 383／4． cct |  |  |  |  |  |  |
|  | 2\％ | ${ }_{3}^{1 / 4}{ }^{1 / 4}$ | 24,000 17300 | 11／2 Feb |  | St Lawrence | $18{ }^{3}$ | \％ | 1，400 | 1／4 |  |
| New Jersey zinc－－－－－250 | 27\％ | $261 / 4{ }^{283}$ | 16，100 | $24^{1 / 4} / 4 \mathrm{Sep}$ | $30^{3 / 4} \mathrm{Mar}$ | Sal |  |  |  |  |  |
|  | 4\％ |  | 5，100 | 12 Sep | ${ }^{221 / 9 \mathrm{Mar}}$ | San Diego Gas \＆ |  |  |  |  |  |
|  | ${ }_{158}^{158}$ |  |  |  | $1{ }^{4} \mathrm{Mar}$ | 5 \％ |  | 1／4 | 100 | 7／3 |  |
| Veew |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | Jan | Dec | Sa |  |  |  |  |  |
| New York \＆Honduras Rosario－＿3．331／3 |  |  | 1，000 | ${ }^{22}$ Feb | ${ }^{40}$ No |  |  |  | 1,400 |  |  |
|  |  | ${ }^{301 / 4}+30_{6} 0_{6}^{1 / 4}$ |  | 17／4／ Feb | ${ }^{343 / 8} \mathrm{Aug}$ | Savoy Oil Inc（Del）－－－－－．－－－．－－－250 |  |  |  | an |  |
|  |  | $1^{13^{2}}{ }^{2} 1^{11^{8}}$ | 2,000 | $1{ }^{13}$ |  |  |  |  | 3，700 |  |  |
|  | ${ }_{9}{ }^{3}$ | $9{ }^{1 / 8 / 8} 10^{7 / m}$ | 25. | $91 / 8$ | 1439 |  |  |  |  | 47 a No |  |
|  |  |  |  |  |  | Seat |  |  |  |  |  |
| North American Cement class A．－．－ 10 <br> Class B | 351 | 32.36 |  |  | 40 | Seaboard P | $8^{3}$ | $8^{1 / 4} \cdot 8^{77_{n}}$ | 4.1 |  |  |
|  | 25 |  |  | 33／4 Jan | 50，${ }_{5}$ | ard |  |  |  |  |  |
| North Caradian Oill Ltdo－－－－－－－15 |  |  | 22，000 | Oc |  |  |  |  |  |  |  |
| North Penn $\mathrm{RR}^{\text {cose }} \mathrm{CO}$ |  | ${ }^{57 / 8} 68.18$ | 6,200 | Sep | ${ }_{81 / 4} \mathrm{Mar}$ | ties |  |  |  | $1 / 2$ |  |
|  | 65 | 66 | 30 | 65 Dec | $41 / 2 \mathrm{M}$ | Seelurg |  | 41／4 |  | 3／3 Sep |  |
| Northern Ind Pub Serv $41 / 4 \%$ pfd 100 |  |  |  |  |  | Sceman ${ }^{\text {br }}$ |  |  | ${ }^{3}$ |  |  |
| Northspañ Uranium Mines Ltd＿－－1Warrants |  |  | 68，700 |  | ${ }^{2}$ |  |  | 1／2 ${ }^{\text {a }}$ | 54，900 |  |  |
|  |  |  |  |  |  | Se |  |  |  |  |  |
| Suclear Corp of Amer A（Del．） 100 |  | 27／4 | 103，200 | 1\％／4 Jan | 41／4 Jan |  |  |  |  | 14\％Fel |  |
| occtdental Petroleum Corp $\qquad$ 20 c |  |  |  |  |  | ton Lea |  |  |  | Jai |  |
| Ohio Brass Co－－－－－－－－－－000 | 24 |  | 51,600 | Ja | ${ }_{8}^{\text {M }}$ | Shawinitigan Water | $8{ }^{1 / 2}$ |  |  |  |  |
|  | ${ }_{87}^{33}$ |  | 500 250 20 | ${ }_{861}^{33}$ Sep | 401／${ }^{\text {Mar }}$ | Sherman Produc |  |  | ${ }_{2,200}$ | D | 4 Ma |
| Old Town Corp sommon－－－－－－－－900 |  |  | 5,100 | ${ }^{2} / 2 \mathrm{No}$ |  | Sherwin－williams comn |  |  | 2，00 |  |  |
|  |  | $3^{33^{3}}$ | 1，900 | Nov | $4{ }^{3 / 4} \mathrm{Feb}$ | Sherwin－Wil |  |  |  |  |  |
|  |  | $41 / 4{ }^{41 / 2}$ | 4，200 |  | ${ }^{53 / 8} \mathrm{May}$ | Shoo |  |  |  |  |  |
|  |  |  | 0 | 157／a | 21 | Silione |  | － | 500 | Oct |  |
| Overseas sjecurities |  |  | 8，100 |  |  | Sigmal Oil \＆Gas Co | ${ }^{23}$ | $28^{3 / 8}$ |  | a．Se | J |
| Brord Electric Corp | ${ }^{8 \%}$ | $81 / 8.8{ }^{5 \%}$ | 00 | 51／4 | 10 Mar |  |  | 寺 |  |  |  |
|  |  |  |  |  |  |  |  |  |  | ${ }^{7 \%}$ |  |
| Pacific Gas \＆Etectric 6\％1st pfd－－－25 |  | ${ }_{28 \%}{ }_{28} 5^{4}$ | 5，600 | ${ }_{283} 8^{3 / 8} \mathrm{~A}$ |  | Silver－Mil |  |  | 21.1 | S |  |
| ${ }_{5 \%}^{51 / 2 \%} 1$ 1st preferred －－－－－－－－－－－－－－－－25 |  | $25^{1 / 2}$ | 2，400 | S | 291／9 Jan | Silvray Lighlin |  | \％ |  | $1 \%$ No |  |
|  |  |  |  | 24 | $27^{3 / 4} \mathrm{Jan}$ | Simca Americar |  |  |  | $63 / 4 \mathrm{Sep}$ |  |
| 5\％redeemable 1 st eferred |  | ${ }_{24}^{23}{ }^{23}$－ | 2，80 | ${ }_{2} 22$ | ${ }^{26}$ Jan | ver |  |  |  |  |  |
| 4．80\％redeemable 1 1st preferred－－25 |  | 23 | 1，600 | $22^{2 / 2 / 2 \mathrm{Oct}}$ | 26.4 | Simpson＇s Ltd |  | 石 | 00 |  | 417／6 |
|  |  |  | 700 |  |  |  |  |  |  |  |  |
|  | 21 |  | ${ }^{600}$ |  | ${ }^{23}$ J Jan | Singer Man |  |  |  |  |  |
| \＄4．40 dividenat praterred\＄4．75dividend |  | ${ }_{82}^{84 / 4}{ }_{82}^{86}$ | 130 | ${ }_{811 / 2}^{83}$ Sep | ${ }_{911 / 2}{ }^{\text {93，Mar }}$ | Am |  |  |  |  |  |
|  |  | $90 \quad 90$ | 10 | ${ }_{90}{ }^{\text {a }}$ Jun | 100 Feb | Skiatron Electron |  |  | 25，100 | O |  |
| S4．75 conv dividdend preferred－－－－－－：－ |  |  |  | 120 Nov | $1431 / 2 \mathrm{Jan}$ | Smilh | 51／2 | 51／2 | 10，000 |  |  |
| Paciric Northe |  |  | 220 |  | 6\％／3 9 Apr | Sonotone | 14 |  |  |  |  |
| Paoific Petroleums LtdWarrants |  | $12{ }^{4} \quad 122^{4,3}$ | 5，500 | ${ }_{11 \%} \%^{3}$ | 19\％\％${ }^{\text {\％}}$ Jpr |  |  |  | 2,100 |  |  |
|  |  |  | 8，100 | $7 \% \mathrm{Sel}$ | $135 \% \mathrm{Ap}$ | Souuth Coa |  | $211 / 22^{1 / 2}$ | 100 | $181 / 2 \mathrm{Sep}$ | r |
| Pacific Power \＆Light 5\％pfd Paddington Corn class A $\square$ |  |  |  |  | 102 Mar | Bouthern | 297a | 30 | 4，100 |  |  |
| Pancoastal Petroleum（C A）vtc．－2 Bol | ${ }_{30}^{16}$ |  | 2,700 2300 |  | ${ }^{21 / 4} 4$ | $5 \%$ ori | $55^{1 / 4}$ |  |  |  |  |
|  |  |  | 2，30 |  |  |  |  | 241／8．24／88 | 00 |  |  |
| Pantepec Oil（C A）Amer shares．．． 1 Bol |  |  | 17，000 | $1{ }^{1 / 2}$ | $2^{1 / 4} \mathrm{Jan}$ | ${ }^{4.56 \%}$ con | 23 | $23^{3 / 8}$ | 3，30 |  | $25 \%$ Mar |
| Priker Pen Co class AClass BB | 16 |  |  |  |  |  | 51 | $50^{3} \times 51$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Earkersburg－Aetna Corp－－－－－－－－－－1 | 11／6 | 11.115 | 4，500 | 8334 Jan | $141 / 4 \mathrm{Ma}$ | ${ }_{4}^{4.24 \%}$ cun | $20 \%$ | $20^{3} 4{ }^{3} 0^{3}$ | ， |  | $221 / 2 \mathrm{Feb}$ |
|  |  |  | 900 | 31／2 Oct | $5^{3 / 4}$ Jan | ${ }^{4.08 \%}$ cuthern |  |  |  |  |  |
|  |  |  | 3，400 |  | $145 \% \mathrm{May}$ | Soulhern Ma |  |  | 1，500 |  | n |
|  |  |  |  |  |  | Southern Pin |  |  |  |  |  |
| Pepperell Mrnuracturing Co（Mass）－20 | 67 | $661 / 4.671 / 2$ | 900 | 601／4 Jan | $75^{3 / 8}$ July | Spear | ${ }^{1} 2$ | 721 |  |  |  |
| Peruvin oils \＆M Minerais－－－－－－2．50 |  | ${ }_{2} 3_{4}{ }^{41}$ | 1，000 | ${ }^{221 / 2}$ Jan | ${ }^{41}{ }^{17}$ Dec | Spen |  | 153 | ， 5 | ， | n |
|  |  |  |  |  |  | Sperry Rand Cod |  |  |  | ${ }_{9} 1 / 4$ |  |
| Industries－ | $41^{3 / 6}$ | 4012\％${ }^{5}$ |  | ${ }^{23} 4$ J Jan |  | Standa |  | ${ }^{8} 81 / 414{ }^{3} / 8$ |  |  | $1439 . \mathrm{Dec}$ |
|  |  |  | 1，500 |  |  |  |  |  |  |  | $21 / 2 \mathrm{Mar}$ |
|  |  |  |  | 41／2 Jan | 197 | Fin |  |  |  |  |  |
| Plaseck Aircraft Corp |  |  | $\stackrel{\text { 2，3}}{ }$ | $8{ }^{8} \%$ N | 143 | Standard Forgin | 18 | $17^{1 / 4} 181 / 4$ | 2，8， |  | ${ }_{21}{ }^{\text {\％／8 }}$ July |
|  |  |  |  | $9{ }^{5} \%$ |  | Standard Oil |  |  |  |  |  |
| Pitsiurgh \＆Lake Erie－－－－－－－－50 |  |  | 1, | ${ }^{82^{3} 3^{6} \text { Dec }}$ |  | Standard Slares |  |  | 2，300 | $121 / 4$ | 171／2 July |
| Eneumatie Scale | 91／4 |  | ${ }_{3,400}$ | 55\％Aug | 93／4 Au | Standar | 3 | $33^{1 / 4} 312$ | ，60 |  |  |
|  |  | $46 \frac{1}{2}$ ． 47 | 200 | $32 . \mathrm{Jan}$ |  | Standar | 11 |  | 60 |  |  |
| Polymer Corp class A A－ | 25， |  | ， |  |  | Staur |  |  | 1，000 | O | 18 Mar |
| Power Corp of Cranada |  |  |  |  | ${ }_{13}^{21 / 2}$ | Star |  |  |  |  |  |
|  | $56^{1 / 2}$ | $56.567^{6}$ | 375 | 541／2，Nov | $721 / 2 \mathrm{Ma}$ | ${ }_{\text {Statec }}^{500}$ | 13 |  | 1,90 |  | \％ |
| Pratt \＆Lanilert ${ }_{\text {Pa }}$ | 216 |  | 2，600 |  | ${ }^{4} 413 \mathrm{Ap}$ | Stathoc |  |  | ， |  | $141 / 2 \mathrm{~N}$ |
|  |  |  |  | $6_{11 / 2}$ Ja | $83 . \mathrm{Ja}$ | Steel | \％ | 341／4．371 | 5，60 | 23 | 43．Mar |
| Preston East Dome Mines Ltd－－－－－ | ${ }^{385}{ }_{4}{ }^{3}$ | 5 | 1,900 11200 1 |  |  | Steel P | 9 |  | ${ }_{2}^{225}$ |  | 1／2．Mar |
| Progress Mrg Co Inc | $181 / 2$ | ${ }^{19 \%}$ | 1，700 | $14^{3} \mathrm{~m}$ J Jan | 21 Mar | ${ }^{\text {Stein }}$（ $A$ | $23^{3}$ | 25 | 2.400 | $15 \%$ Jan | ${ }_{26}$ \％／8 July |
| Prophet（The）Company－－－－－－－－－－－ |  | ${ }^{161 / 2} \times 17^{17^{3 / 4}}$ | 3，8 | ${ }^{1034}{ }^{3}{ }^{3}$ Jan | ${ }_{1}^{17}{ }^{3 / 4}$ | Sterling Brewers In |  | $197 / 20$ | 700 |  |  |
|  |  |  |  |  |  | Stering Precision Co |  |  |  |  |  |
|  |  | 814 |  |  |  | Stetson（J B）Co |  |  | 4，900 |  |  |
| Puget Sound Pulp \＆Timber |  |  | 200 | Oct | 44 Feb |  |  | （8441／2 | 600 |  | Aug |
|  |  | ${ }^{255 / 8}$ |  | 181／1／Jan | $28 \frac{1}{2} \mathrm{Oct}$ | st | $3^{5}$ |  | 1，000 | $21 / \mathrm{p}$ Apr | 4 Aug |
|  |  |  |  |  | $23^{3} \mathrm{~s}$ Nov |  |  | 12 |  |  |  |
|  |  |  |  |  |  |  | $3^{1 /}$ |  | 2，80 |  |  |
| Quebec Lithum Corp | $2^{3 / 4}$ | $2^{3,3 / 4} \quad 218$ | 800 | \％Oct | 8 Mar | Su | 431 | ${ }^{33} 8$ | 咗 |  | 57 man |
|  |  |  |  |  |  | Symington Wayna Co |  |  | 12，101 | ${ }^{25 \%}$ \％ct |  |
| $\xrightarrow{\text { Rapid－American Corp }}$ Eath Packing $\mathrm{Co}_{0}$ | $39^{3 / 4}$ |  | 3，900 |  |  |  |  |  |  |  |  |
|  |  | $23^{1 / 2} 22^{3,4}$ | 4，900 | 191／8／3un | 31 Oct | Clon Inc class A con |  | $173{ }^{3}$ | 100 |  |  |
|  | 10 |  | 3,600 1,800 |  |  | $4 \%$ cumulative prefe |  | ${ }^{163 / 3}$ | ，100 |  |  |
| S125 | $\bigcirc$ | 21.21 | 600 | $20 . \mathrm{Sep}$ | 25 Mar | Tampa Electric Co | 52 | 521／2 |  | 81，Febs | $54 \%$ Mar |
|  |  |  |  |  |  | New common wi |  |  | 1,00 | $24 \% \%$ Nov | $26 \frac{1}{2}$ Dec |
| ${ }^{\text {Trust of }}$ America | $12^{1 / 6}$ |  | 1，300 |  | 131／8 Oct | Technicolor Inc | 207i |  |  | 16 |  |
| Reeves Sounderaft Corp－－－－－－10 | $12^{3 / 4}$ | ${ }_{12} \quad 13^{1 / 2}$ | 125，300 | ${ }^{181 / 6}$ | ${ }_{1315}^{22}$ Ject | Tel－A－Sign In | ${ }_{2}$ | ${ }_{2}^{708}$ |  |  |  |
|  |  | $4{ }^{412}$ | 9，100 | 4 Dec | 533 Mov | Teleprompler | 123 | $12^{1 / 8} 13^{3 / 8}$ | ${ }_{3,1}^{1}$ | Ja | $221 / 2 \mathrm{Apr}$ |
|  |  | ${ }^{5}$ | 6，000 |  | ${ }^{334}$ Mar | Television Ind |  | $83^{37 / 8} 4{ }^{33_{6}}$ | 2，603 |  | 7\％Mar |
|  |  |  | 18,800 1 | ${ }^{8} \mathrm{Nov}$ | ${ }^{1 / 3, ~ M a r}$ | Texam | ${ }^{\text {9 }}$ | ${ }^{101}$ | 6，000 | ${ }^{\text {B5，}}$ S |  |
| Eemington Arms Co Inc－－．－．－．－．－1 |  |  | 4,700 | ${ }^{111 / 3}$ | ${ }_{143}{ }^{3} \mathrm{~B}$ July | Texas Power \＆Light \＄4．56 |  | ${ }^{10}$ | 175 | $88{ }^{1 / 2}$ |  |
|  |  | ${ }_{2}^{22^{7}}$ | 300 | 191／Nov | $36{ }^{7} 73$ July | Texstar | 1, | 11／2 115 | 10，700 | $11 / 4 \mathrm{Oct}$ | $3^{3} \frac{1}{4}$ Oct |
| Republic Industrial Corp－－－－－－－－－－1 |  |  | 81，500 |  | Mar | Thew |  | ${ }^{20}{ }^{20}{ }^{207}$ | 1，100 | 18. |  |
|  |  | $2{ }^{21 / 4}$ | ${ }^{800}$ | ${ }_{2}{ }_{2} \mathrm{Scp}$ | ${ }^{4}{ }^{1 / 2}$ Jan | Thompson－star | ${ }_{14}$ | ${ }^{3174}$ |  | ${ }^{17 \% \text { Jant }}$ | Mar |
| Eidgeway Corp－distribution＿－－＿－ |  |  |  |  |  | Thorncilife Park Ltd | 13\％ | 13i\％ $14 l_{8}$ | 4，600 | 10 Nov－ | ec |
|  |  |  | 400 | $7!/ 2$ Nov | 121／2 Mar | Thornfare Markets inc |  | ${ }_{2}^{22^{7_{8}^{4}}}$ | 700 | ${ }_{2}^{22}$ ，Oct． | ， |
| Fte extended to Jan 3 1965－ |  |  |  |  |  | Tilo | $28!2$ | 2014 | 1,900 1,000 |  |  |
| E．obinson Technical Products Tric＿200 | ${ }_{7}^{23}$ |  | 130 | 13. | ${ }^{27 / 1 / 4} \mathrm{Dec}$ | Tobaco Securily T |  |  |  |  |  |
| Eoteeach（I）© Sons Inc class A－－－500 | $51 / 2$ | 43\％ | 17，600 |  | ${ }_{7}^{86 / 8}{ }^{\text {\％May }}$ | ${ }_{\text {Amer deposit rets }}^{\text {Ander }}$ |  |  |  |  | ${ }^{13}{ }_{5}{ }^{4}$ ，Nor |
|  |  |  |  |  |  | Todd Shipyards Corp－ | $24^{3 / 4}$ | $\times 24^{3 / 8} 25^{3}$ |  | $24^{3}{ }^{3} \cdots$ | $38^{1 / 4}$ |
|  |  | ${ }_{4} 7^{6}$ | 500 | ${ }_{4}^{6} \cdot{ }^{\text {a }}$ ， Aug | ${ }^{7} 1 / 1 / 2 \mathrm{Aug}$ | ${ }^{\text {Tolcdo }}$ |  |  | 500 |  |  |
| R Roseveevelt Raceway Inc－－－－－－－－－－－300 |  |  | 12，300 | $41 / 4 \mathrm{Oct}$ | $6 \%$ Mar | Tower Acceptance Corp class |  |  |  |  |  |
| Roxbury Carpet Company－－．－－－－－－－1 |  |  |  | 16.4 Nov |  | Trans cuba Oil Co class A－ |  |  | 1,880 64.900 | ${ }_{\text {in }}$ |  |
|  |  |  | 00 | 3 Mar | 714．Jun | Trans Lux Corp－ |  | 918 | 2，20 | Ja | 147／Mar |
| Royalite OII Co LtdRussels Fifth AvenueRussell（The F C）Company |  |  |  |  | 边 | nportal |  |  |  |  |  |
|  | $3^{5 / 8}$ | $3^{1 / 8}-3^{3 / 4}$ | 25， | $23_{6} \mathrm{Oc}$ | $61 / 4$ | Triangle Conduit \＆Cable Co－ | 25 | ${ }_{25}^{15 / 8} \quad 26$ | 400 | 22 \％Now | 392\％ |

AMERICAN STOCK EXCHANGE (Range for Week Ended December. 11.)


## OUT－OF－TOWN MARKETS（Range for Week Ended December 11）




We are indebted to the firm of W．E．HuTTON \＆CO for the transmission of these Cincinnati prices．

Detroit Stock Exchange



Cincinnati Stock Exchange

| stocks |
| :---: |
|  |
| American Laundry |
| Baldwin Piano |
| Burger Erew |
| Carey Manufe |
|  |
| Cincimati Gas－－－－－－－－－－－－－－8．50 |
| Cincianati Mrling Machine |
| Cinc New Orl \＆Tex rac |
| Dincinnats Telephone－ |
|  |
| Gibson Art－－－－－－－－－－－－－－－－－－－－－100 |
|  |
| Procter \＆Gamble co |
| pid－Am |
| Playing Card new common．．．．－5 |
| Onlisted Stooks |
| Allis－Chalmers－－－－－－－－－－10 |
| $\min$ |
| American Airlines－－－－－－－－－－－－－－11010 |
| Amertan Can－－－－－－－－－－－－－12 |
| ${ }_{\text {American }}$ Motors |
| American Tel $\&$ Tel Co |
| erican Tobacco |
| Anaconda Co |
| Armeo steel |
| Armoun |
| Asnland Oil |
| Aven |
| Baldwin Lima Han |
| Bethlehem stee |
| Boeing Airplane |
| Brunswick－Baike |
| Burroughs Corp |
| Cuesupeake ${ }^{\text {a }}$ |
| Chrysier Corp |
| Columbin Gas system |
| Golumbus \＆Southern |
| Corn Products |
| Curtiss Wright |
| Dav Lon Power \＆Lignt |
| Detroit Steel－－－－－－－－ |
| Pont |
| Eastman Kodak |
| Federated Dept Stores |
|  |
| General Dinamics |
| General Motors |
| Greyhound |
| International Tel |
| es \＆Laugh |
| Lurillard（P） |
| Mead Corp |
| Monsanto Chemical |
| Montgomery w |
| National Cash Re |
| National Distullers |
| National Lend |
|  |
| Pennsylvania RR ．－－－－－－－－－－－－－－－10 |
| Pepsi－Colb |
| ${ }_{\text {Pure }}$ Pill |
| dio Corp of |
| ublic |
| Reynolds Tobacco |
| St Regis Paper Co |
| nley Industri |
| Sinclair |
| ny Mo |
| Southern Co－－－ |
| Southern Railway |
| Spprry Ra |
|  |
| naard 011 in J |
|  |
| debaker－Packard |
|  |
| Sunray Mid－Cont Oill－－－－－－－－－－－－－1－1 |

For footnotes，see page 44

Midwest Stock Exchange

| Sock | $\begin{aligned} & \text { Last } \\ & \text { alte Price } \end{aligned}$ | Range of Prices | Por Week Shares | Hange Bl | o Jan． x |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ，io |  | Low | Hig |
| Abbott Laboratories |  | ${ }^{637}{ }^{673}$ |  |  | 841／4 Apr |
| Admiral Co |  |  |  |  |  |
| Advance Ros |  |  |  |  |  |
| Akron Erass |  |  |  |  |  |
| leghany Co | 127 | 挽 | 1.9 | ${ }_{\text {Feb }}^{\text {Feb }}$ | 17\％／8 |
| Allied Laboratories | $521 / 2$ | 511／2 | 700 |  |  |
| Allis－Chalmers Ma |  | $14{ }^{143^{7 / 6}}$ |  |  |  |
|  |  | ${ }_{3}^{35}$ |  |  |  |
| Aluminum Co of |  |  | 2.3 |  |  |
| American Arrlin |  | 102 1021 | 1：400 |  |  |
| American Broadca |  |  | 5，500 | 23\％Nov |  |
| American Can Cor |  | 1／3 32 | 0 | 20\％ Feb |  |
| American Cyanamld $\mathrm{Co}_{0}$（Un） |  |  |  |  |  |
| American Investment Co （III） |  | $61$ | 900 |  |  |
| rican |  | $12 \pi 9$ | 500 |  |  |
| merican Motors |  | 9 | $300$ |  |  |
| American Rad |  | 14， | 1， | 5j3／4 Feb |  |
| erican |  |  |  |  |  |
| merican Tel \＆ |  |  | 6． 500 |  |  |
| rican | 106 | 106.107 | 800 |  |  |
| 年ican viscose |  | $45^{1 / 2} 461$ |  | 14． |  |
| kansas．Louisia | 637 |  | 1：100 | 383／4 Oct |  |
| New common | － | 硣 | 1.00 |  |  |
| meo steel Corp | $\mathrm{F}_{6} 1$ |  | 100 |  |  |
|  |  |  |  |  |  |
|  | 22 | $22^{\text {in }}$ | ${ }_{4}^{900}$ |  |  |
| Atchison Topeka \＆S |  |  |  |  |  |
| 5\％\％mon | 26\％ | 514．261／2 | 2．700 | 24\％Nov |  |
| hey Products | 221 | 221，${ }^{\text {a }}$ |  |  |  |
| antic Refining |  |  |  |  |  |
| co Corporation | $161{ }^{1 / 2}$ | $15{ }^{15}$ | 13.6 | －99\％Sep |  |
| diley Selluin Oil \＆Ga |  |  |  |  |  |
| Baldwin－Lima－Hamilton IU |  | $17{ }^{18}$ |  |  |  |
|  |  | $\begin{aligned} & 83 \\ & \hline 1 \end{aligned}$ | 200 |  | $83^{3 / 4}$ D |
| ndix Aviation Corp |  |  |  |  |  |
| enguet Consolldated |  |  |  |  |  |
| thlehem Steel Corp | 551／4 | 55.85 |  | $491 / 4{ }^{4}$ |  |
| Binks Manuracuri |  |  | 50 | 27 Ja |  |
| oth Fis | $26^{7 / 4}$ |  | 400 | \％ |  |
| Borg－Warner CorD－－－－－－－－－－－－3 |  |  |  | ， |  |
|  |  |  |  |  |  |
| dd Compan |  |  | 700 |  |  |
| lington Industries（Un）．－－－－－－1 |  | $23^{3}+24$ |  | 24\％Jan | ${ }_{2644}$ |

OUT－OF－TOWN MARKETS（Range for Week Ended December 11）

| OCKS | $\begin{aligned} & \text { Friday } \\ & \text { Pricest } \end{aligned}$ | Range Low Higb | $\begin{gathered} \text { Sales } \\ \text { for Week } \end{gathered}$ hares | $\begin{aligned} & \text { ange Sin } \\ & \text {-ow } \end{aligned}$ |  | K S | Friday Last Ie Price | of Prices | rees | 8 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  | Low | High |
| Burr |  | ${ }^{35}{ }^{18} \quad 37$ | 1.500 | 287／6 Oct | ${ }^{45 \%}$ Mar | Mount Vernor（The）（To con | － |  | 50 | 1／4． | 1／2 |
| ${ }_{\text {Earton－Dixie }}$ Corpr | ${ }_{24}^{22}$ | n） 25 \％ | 00 |  |  | Muskegon Motor specialities Conv class A |  |  |  |  |  |
| nadian Export |  |  |  |  | 31／1／9 Jay |  | 15 | 15 151／8 | 340 | 15 Dee | 273／4 Jan |
| Canadian Pacific（Un）－－－25 |  |  | 400 |  |  | tional Cash Reglst |  | 67\％67\％ |  |  |  |
| Curriet corp commme | 27 | ${ }^{27^{3} 3^{3} \cdot 288^{1 / 4}}$ | $\begin{array}{r}200 \\ 500 \\ \hline\end{array}$ | －${ }^{343 / 4}$ | － $48^{4 / 1 / 2}$ Juan | Natlonal Distillers Prod | 341／4 | 34． $351 / 4$ | 100 | $531 / 4$ Sep $28^{7 / 4} \mathrm{Jun}$ | $\begin{aligned} & 751 / 2 \mathrm{Feb} \\ & 351, \\ & \hline \end{aligned}$ |
| Centilure Brewhig Corp $\quad . \quad 50 \mathrm{c}$ |  |  | ， | $3^{3} \mathrm{~W}$ Jain | $6 \frac{1}{4} \mathrm{Mar}$ | National Le | 103／4 |  | 300 | ${ }^{53 * / 4}$ sep | 683／May |
| central \＆South West Corp－ 5 | 63 | $60{ }^{1} 26$ | 00 | 55\％Sep | 66 Apr | onal | $10{ }^{3}$ | 0\％ | 400 | $106 . \mathrm{Peb}$ | 32 Aug |
| Cbamplin oif \＆Refining commo | $20^{3 / 4}$ | ${ }_{501}^{201}$ | 400 | 19\％／4 Nov | ${ }^{251 / 4} \mathrm{Apr}$ | onal Tile \＆Mfg | $81 / 6$ | $81 / 481 / 4$ | ${ }_{800}^{400}$ | Jan Oet |  |
| chemetron | ． 28 | ${ }^{41}$ | 700 | 50／4 Nov |  |  | ， | 291／4 | 900 | 261／4 Feb |  |
| sapeake \＆Ohifo Ry（Un）－ 25 | 68 | ${ }_{688} 8_{2}^{14} 688^{1 / 2}$ | 100 |  | ${ }_{741 / 4} \mathrm{Apr}$ | ern Ilinois Corp | 361／1／ |  | 401 | ep |  |
| Chitago Milw st P | 25 | $24^{14} 25^{51}$ | 450 | 23\％Oct | 331／／July | vorthern Illinols | 30， | ， 16.4 | 100 |  |  |
| Chicago d Nort |  | $21^{1 / 5}$ 21／4 | 600 | 19 Nav | $321 / 2 \mathrm{Jan}$ | Northern Indiana publio |  | $14{ }^{1 / 4}$ | 3.800 1.400 | ${ }^{25 \%}{ }^{29 \%} \mathrm{Jan}$ |  |
|  | 3 | 321／ 32 | 300 |  | May | Northern Natural Gas | 30 | ${ }^{299 \%}$ | ${ }_{1}^{1,8000}$ | （ ${ }^{48 \%}$ | $541 / 4 \mathrm{Mar}$ |
| icago South Shore \＆So Bend | 14 | 14 | 10 | ，${ }^{\text {a }}$ ， | － | Vorthern States Powe | － | 463／4 $47 / 4$ | 400 |  |  |
| Chicago Towel Co commont |  | 173 |  | 147. Jan | ${ }_{17}^{185} \mathrm{Apr}$ | （Minnesota）（ Un ） | 241／4 |  |  |  |  |
| rvsler Corp－－ | 673／4 |  | 00 |  | ${ }_{37}^{77^{3 / 3}} \mathrm{May}$ | Northwest Airlines |  | 31\％ | ${ }_{410}$ | $\begin{aligned} & 221 / 4 \mathrm{Jan} \\ & 311 / 4 \mathrm{Dec} \end{aligned}$ | 25\％Apr 46 |
| Cincinnatio ${ }^{\text {cities Sas }}$ |  |  | 2.200 |  |  | ， | 351／4 | $34 / 1 / 26$ |  |  |  |
| City Products Cor | 54 | $53^{33_{4}} 55^{5}$ | 50 |  |  |  |  |  |  |  |  |
| Cleveland Cliff＇s |  | 3． 473 | 700 | ${ }^{3} \mathrm{Dec}$ | $543 / 4 \mathrm{Jan}$ |  |  | （1\％\％ $591 / 2$ | 000 |  |  |
| 41／2\％preferred 100 |  |  | 100 300 | ${ }^{821 / 4}$ Oct | ${ }_{16}^{90}$ Feb | Ohio Oil ${ }^{\text {Ofo（ }}$ On） | \％ | $38^{3} / 4$ | 1，260 | 34\％／4 Nov |  |
| leman Co Inc－－－－－－－5． | $337 / 6$ | ${ }^{143}{ }^{3} 14$ | 300 |  |  | Oklahoma Natural Gas－ | 541／4 | ${ }_{53}^{261 / 4}{ }^{36431 / 4}$ | 30 800 |  |  |
| Cotumbia |  |  |  |  |  |  |  |  |  |  |  |
| Commonwealth | 573／4 | $57^{1+} \times 55^{3 / 4}$ | 00 | 551／2 Jun |  | Pacific G |  | $61^{1 / 1} 611^{1 / 4}$ | 00 | un |  |
| 84．64 preferred Consondated Foods |  | ${ }_{27}$ | ${ }_{300}^{100}$ | ${ }^{93,4}$ Oct |  | ${ }_{\text {Parke－Davis }}$ \＆ $\mathrm{Co}_{0}$ | 231／m |  | ， 500 |  |  |
| sumers Po | 58 | $58.581 /$ | 200 |  |  | Patterson |  | ${ }_{20}{ }^{42 \%} 92 \%$ | 500 | 38\％／Mar |  |
| Container Corp |  | 2859 | 硅 | $251 / 4 \mathrm{Jun}$ | 30 | Peabody | 171／2 | 167\％ $17 \frac{1}{2}$ | ${ }_{3,600}^{1,}$ | $121 / 2 \mathrm{Feb}$ | D |
| Contimental |  |  | 1，300 |  | 57\％a Jan | Penns | 15\％ | 153／46 ${ }^{3} / 4$ | 300 |  | 20\％／8 Jan |
| Contros ${ }^{\text {Co }}$ of Ameri | $451 / 4$ | $43^{3+4} 461 / 2$ | 1，300 | $255 \%$ Sep | 50 Dec | People＇s Gas mi | 1／2 |  |  |  |  |
|  |  |  |  |  | 70 Nov |  |  | 35 36\％ | ${ }_{400}$ | ${ }_{261 / 2} 50{ }^{\text {Jan }}$ | 63\％Aug |
| cible Stee |  | ${ }_{1}^{2814}{ }^{291 / 4}$ | 450 | ${ }^{251 / 2}$ May | ${ }^{32} 38 \mathrm{meb}$ | ${ }^{\text {Prizer }}$（Chelps Dodrees ${ }^{\text {do }}$ | 35 | $54.3 / 4$ | ， 500 |  |  |
| Curtiss－Wright Corp（Un） | 32／m | 307 $32^{\frac{2}{4} /}$ | 700 | $27 \%$ Jau | $391 / 2 \mathrm{Apr}$ | Philco Corp（Un） |  | ${ }_{30}^{55 \cdot / 4}$ | 800 700 |  |  |
|  |  |  |  |  |  |  |  | 4759 | 6，000 | 41／4 Oct | $521 / 2$ May |
| Detroit Edisori Co－（Un） | $\begin{aligned} & 48 \\ & 425 \end{aligned}$ | $42^{1+2}$ ， $421 / 2$ | 100 | 42 Jun | $\begin{aligned} & 67 \text { July } \\ & 479 / 4 \mathrm{Mar} \end{aligned}$ | Public S | 42 | ${ }_{421 / 4}{ }^{20}{ }^{1 / 43 \%}$ | ${ }_{4}^{1,485}$ | ${ }^{81 / 4}$ Jan |  |
| Dodge M |  | 32 |  | $2{ }^{24 / 1 / 2}$ | 351／4 | Pure Oil Co（ $\mathrm{On}^{\text {a }}$ | 371／4 | 371／4 391／n | ，700 |  | $8 \% / 8$ |
| Du Mont Laboratories Inc Common |  |  |  |  |  | ker | 473／4 | 47／／4 47\％／4 | 460 | 44\％Nov | $541 / 4$ Jan |
| Du Pont（EIr de Nemour | 2601／2 | $2601 / 262$ | 400 | Feb |  | Rado |  | 0\％ |  |  |  |
| Eastern |  | 33 ${ }^{7_{8}} 34$ | 200 | Nov | $45 \frac{1 / 2}{} \mathrm{Apr}$ | Raytheon | 54 |  | 1，000 |  | ${ }_{\text {Apr }}$ |
| Esastman Kodin | －301／8 |  | ${ }_{900}^{100}$ | ${ }_{\text {Ap }}^{\text {Ap }}$ |  | Revlon In | 753 |  | 1，100 | Apr |  |
| Paso Natural Gas | 19 | 19 | 300 |  | $26^{1 / 2}$ May | Rexall dru |  |  |  | ${ }_{31} 47 \mathrm{Peb}$ |  |
| Erie Railroad Co． | $12^{5 / 8}$ | $12^{1 / 8 / 8} 12^{\frac{3}{6}}$ | 1，300 | $10^{3 / 4}$ | 151⁄4 July | Reynolds | 61 | 611／4 $63 \%$ | 1，500 | $381 / 2 \mathrm{Jan}$ Nov 58 |  |
| irban | 8 |  |  |  |  | Richman Brothers | －$\quad 671 / 2$ |  | 1，300 | ${ }^{48}$ Jun |  |
| Falstaff |  |  | 300 | 18／2／3 Jan |  | Raver Raisin | 241／4 | 241／4： $27^{1 / 2}$ | 1，500 | Jan | May |
| Firstamerica C | 261／2 |  | 1.500 | $2{ }_{5} 21 / 2 \mathrm{Jan}$ |  | Royal Dutch Petroleum Co |  |  |  |  |  |
| Flour Mills of America |  |  |  | ${ }_{50}{ }^{\text {a }}$ ，Jan |  | Royal Dutch Petroeum Co－－－－－－20 | $42^{3 / 4}$ | 42\％ $43 \%$ |  | 40 Oct |  |
| Ford Motor ${ }^{\text {coremost }}$ Diries | $18{ }^{3 / 4}$ | $18^{3}{ }_{3}^{6}$ | 00 | 18\％Dee | $21^{13 / 4}$ Jan | St Louls Public Servi |  |  |  |  |  |
| thauf |  |  | 2．100 | 1812．Jan | 30 Dec | St Regis Pape | $551 / 4$ | $5{ }^{1 / 4} 563$ | O |  |  |
| FW D corporati |  |  | －300 |  |  | Schennoy Industries（Un） | $36^{3 / 4}$ |  | 00 |  |  |
| General Amer Transpo | －－ | $59 \%$ \％ $59 \% / 2$ | ${ }^{40}$ | $511 / 2 \mathrm{Fcb}$ | $66^{1 / 4}$ July | Schering | －－ | $751 / 4{ }^{76}$ | 1，200 | 53\％／2 Jan． |  |
| General Bankshares Corp | － | 31／4 | 800 | $21 / 2$ Jan | 33\％／9\％ | Sears Roebuck \＆Co | 48\％ |  | 2100 |  |  |
| General Contract rina | 8 |  | 300 | $7{ }^{750} \mathrm{Feb}$ | $9^{1 / 4}$ Jan | sheaffer（W A）Pen Co | ．91／4 | $91 /{ }^{93 / 6}$ | 1，000 |  |  |
| General Dynamics 1 | $47 \%$ |  | 2，700 |  | $6^{63}$ |  | 91／4 | 91／4 991／4 | 500 |  |  |
| Gen | 931／6 |  | 900 |  | 96\％${ }^{\text {a }}$ | Signode |  | 4991／4 49314 | 20 |  |  |
| neral Motors Corp－ | － | ${ }_{39}^{51 / 4}{ }^{\text {a }}$ | ${ }^{9.700}$ | ${ }_{36}{ }^{3 / 4}{ }_{4} \mathrm{Mar}$ Sep | 43\％\％May | Socony M |  |  | 3,700 8,600 |  | ar |
| General Portand Cemer |  | $23^{3 / 8} 24^{1 / 4}$ | 1，500 | $22 \%$ Dee | 26 Oct | Southe | 392／2 | 391／2401／4 | 1，200 | ${ }_{34}{ }^{38} /{ }^{\text {a }}$ Feb | ep |
| venl Telephone $\&$ | $811 / 4$ |  | 3，300 |  |  | Southern Pa |  | 223／4／227／m |  | Nov |  |
| General Tire \＆ |  |  | 1,400 7,500 | 44／4．Mar | ${ }^{853 / 4 / 4}$ Nov | Sperto |  |  |  |  | 473／4，Nov |
| Genesco | －6 | ${ }_{63}{ }^{381 / 4} 36$ | 400 |  |  | sperry Rand Corp（Vn）．－．－．－500 | 257／4 |  | 0 |  |  |
| Ginlette（The） | 6 | 251／4 $25^{1 / 4}$ | 400 |  | ${ }_{29}{ }^{69}$／／July | Spiegel Inc－－ |  |  | ${ }_{\text {1，900 }}$ |  |  |
| dind Alden Corp | 16 | $141 / 2{ }^{16}$ | 350 | 11\％／\％Jan | ${ }^{29}$ | Square D Co |  | 343／4／355／n | 400 | ${ }_{27} 74{ }^{4}$ Jun | Aug |
| Goodyear Tire | 47 | 1381／2 1381／2 | 2，600 |  |  | Standard Brands new con | $351 / 2$ |  | 1，100 |  |  |
| New comomn | 47 |  |  |  |  | Standard Oll of caifornta |  |  |  | ct |  |
| Gossard（W |  |  |  |  |  | Standard |  |  |  |  |  |
| Grahara Paige Coin | $7^{1 / 1}$ | ${ }_{731 / 2}^{2 / 4} \quad 73^{2 / 1 / 2}$ | 100 | \％6\％${ }^{2 / 4}$ |  | standard Oil $\mathrm{N} J$（ Un ） | 491／6 | 4991／4 $50{ }^{4} / 4$ | 8，800 |  | 59\％／9 Jan |
| Granite City Steel Co－．－－－－－－－12．50 |  | $471 / 248$ | 200 |  |  | standard On Co Onio | － 51 | $51.52^{\text {5／6／}}$ | 1，083 | $50 \% / 2 \mathrm{Oct}$ |  |
| Great Lakes Dredge | 471／4 | $46^{1 / 2} 47^{3 / 6}$ | 2，000 | 45 Nov | 73 Mar | Standard Railway Equi | 151／4 |  | 3，900 | 12\％Jan | 171／2 Aug |
| Great Lakes Oil |  | ${ }_{58}^{1 / 4} \quad 18$ | 100 | $5{ }^{1 / 8} \mathrm{Dec}$ |  | Storkline |  | 62／2 62 | ${ }^{50}$ |  |  |
| Greif Bros Cooperaje clas |  | ${ }_{207 \%}^{58}$ | 100 | ${ }_{173 / 4}{ }^{\text {Jap }}$ | ${ }_{24 \text { \％я }}^{518}$ | Studebaker－Packard Corp（ Un）－－－－－10 | $0 \quad 211 / 4$ | 20\％／4 23 | 4，800 |  | ${ }_{299}{ }^{169} \mathrm{Oct}$ |
|  | 109 | 108109 | 150 | 105 Sep | 1261／4 Jan | New w |  |  | 210 |  |  |
| New common wi－－．．．－．－．－． $8331 / 3$ |  | $36^{1 / 2} 361$ | 60 | 351／ | $361 / 2$ Dec | Sunbeam Sundstrand | －－－ | ${ }^{651 / 4}{ }^{661 / 4}$ | 300 |  |  |
| Heileman（G） |  |  |  |  |  | Sunray Mid－Contine | $\overline{23} 1 / 2$ | 231／2 237／4 | 1，800 |  | Jan |
| Hein Werne | 181／4 | $18^{1 / 4}{ }^{18}{ }^{3}$ | 400 | 161／2 Jan | $261 / 2 \mathrm{Mar}$ | switt \＆Company | 42\％ |  | 3，000 |  | 73／4 Aug |
| ${ }_{\text {Heller }}$ Hertz |  |  | 250 | 2512 |  |  |  | 315 |  |  |  |
| Howard Industries Inc | $4^{3 / 6}$ | $4{ }^{1 / 4} 44^{3 / 3}$ | 2,100 |  | 6.14 | xaco Inc | 83 | $83 \quad 85$ |  |  |  |
| Corpo | 71 |  | 2.400 | $5^{1 / 4}$ Jan | ${ }^{83 / 2} \mathrm{Jul}$ | exas Guat |  | ${ }^{31} \quad 31$ | 100 | Jun | Apr |
| uttig Sash \＆Door common＿－ 10 | $\begin{gathered} 36 \\ 23 \end{gathered}$ |  | ${ }_{450}^{900}$ | 24，${ }^{3} / 4$ Jan | 331／4 | Textron Inc | c $243 / 4$ |  | ${ }_{2.430}^{100}$ |  | July |
| Illinots Brick Co． | $26^{3 / 4}$ | ${ }_{44}^{263 / 4}{ }_{44}{ }_{4}^{27}$ | ${ }_{1.300}^{4.30}$ |  | ${ }_{55}^{28}{ }_{50}{ }^{\text {man }}$ Jan | Thompson Ra | 兂 | 600／463 | 275 | 521／2 Oct | May |
| Indiana General | 88 | $821 / 294$ | 1,300 | 313／Jan | 94. Dec | Toledo Eower Edison | ${ }_{15}^{29}$ | 283／4 29 | 600 | ${ }^{235 \%}$ Jan | $311 / 2 \mathrm{Sep}$ |
| Irland Steel | 461／4 | ${ }^{4614 / 4}$ | ${ }_{200}^{900}$ | 433／4 May |  | Trane Company | $1{ }^{1} \quad 15$ | ${ }_{65}^{151 / 2}{ }^{1559}$ | ${ }_{400}^{112}$ |  | ${ }_{70}{ }_{7} 7 / 9 \mathrm{May}$ |
| Interlake | 475 |  | 1，800 | 393／4 Jan | ${ }_{57}{ }^{\text {a }}$ July | Transamerica Corp（Un） |  |  |  |  |  |
| Internaitonal Mineral \＆ |  |  | 300 | 281／4 Jan | 353m 4pr | Ex－distribution－－－－－${ }^{2}$ | 229 | 29\％\％$\times 30 \% / 4$ | 700 | ${ }^{231 / 4}$ Jun | 1to |
| International．Nickel Co | 1093／4： | $108{ }^{108} 109$ | 00 | ${ }_{113}^{87 /{ }^{\text {P／}} \text { Jan }}$ | 1093．${ }^{\text {dec }}$ | Trav－ler Radio Corp－－－－－－－－－－－－－－－${ }^{-1}$ | 3／4 |  | 5，800 |  |  |
| International Paper（Un）（Unernational Shoe | $33^{3 / 4}$ |  | ${ }^{300}$ | ${ }^{113}$ 335 May |  | Tri Continental Corp（ Un ）－－－－－－－－－－－－1 | $393 / 4$ | 39\％\％ $401 / 4$ | ${ }_{400}$ | 37\％／2 | 42\％\％Peb |
| International Tel \＆Tel（ U ） | 401／8 | ${ }_{401 / 8} 41313$ | 1，700 | ${ }^{28 \%} 9 \mathrm{Feb}$ | 45.4 | 20 th Century－Fox | 33 | 333／4 34／4： | 300 | 291／4 Nov | 433／Apr |
|  | 853／4 | ${ }_{81}^{181 / 8} 1878$ | 1.900 | ${ }^{170 \% / 4}$ Jan | 197／4／2 Det | Uulun Carb | $14 \overline{61 / 2}$ | $142{ }^{1461 / 2}$ |  | 120\％\％yob | 動 |
|  |  |  |  |  |  | Onion Electric Co（ Cn ）－－－－－－－－－－10 | 0 321／4 | 321／6 329\％ | 00 | Jun | Mar |
| Kaiser Aluminum \＆Chemical－－－331／30 |  | ${ }_{31}^{491 / 8}{ }^{\text {a }}$ | ${ }_{800}^{400}$ | ${ }^{375 / 5 / 9} \mathrm{Feb}$ | 841／2 July | Onlon Pacific RR． RR ．－－ | 311／6 |  | 3，500 |  |  |
| Kansas power \＆Light | ${ }_{933}{ }^{31 / 4}$ | 931／2． $931 / 4$ | 1，300 | ${ }_{91}^{28 / 4} \mathrm{Oct}$ | ${ }_{117}{ }^{33 / 4} \mathrm{Nob}$ | $\square \mathrm{Onited}$ Aircraft Corp（Un） |  | $41^{1 / 4} 44^{431 / 2}$ | 900 | Nov | ar |
| Kimberly－Clark Corp |  | 71.71 | 200 | 59／9／8 Apr | 73 Nov | United Air Lines Inc－－－－－－－－10 | $3{ }^{1 / 2}$ | $36^{1 / 2}{ }^{371 / 8}$ | 600 |  | uly |
| Knapp Monarch Co | －－ | ${ }^{43 / 8}{ }^{43 / 4}$ | 1,000 | $3{ }^{35 / 8} \mathrm{Jan}$ | 43／4 Mar | Onited Corporation（De | ${ }^{781 / 2}$ | $7^{73 / 8}$ | －600 | Dec | ay |
| Laclede Gas Co commo | 10 176 | 10， | 2，400 | ${ }^{101 / 4} 4$ | $133 / 4$ Jan | Onited States Gypsum | $941 / 4$ | $94.941 / 2$ | ${ }^{4} 400$ | ${ }_{89}{ }^{2 / 2} \mathrm{sep}$ | 118／2／4pr |
| Lisgett \＆Myers Tobacco（Un）－－－－－15 |  | ${ }_{8}^{881 / 2 \cdot 8881 / 2}$ | 100 600 | $801 / 2 \mathrm{Jan}$ $69 / \mathrm{Feb}$ | asi／Oct $11 \%$ Mar |  | $661 / 2$ |  | 2 $\begin{aligned} & 2,700 \\ & 1,800\end{aligned}$ |  | I／2 Aug |
| Lytton＇s（Henry C）\＆Co．－－－－－－－－－－1 | 8 |  |  |  |  | Unlversal Oil Products | 243\％ |  | ［ ${ }^{1,800}$ | $8{ }^{89}$ | ${ }^{25}$ Aug |
| Marquette Cement．Mfg－－－－－－－－－－－－－4 Murshall Field |  |  | 240 550 | 441／2 Nov． | ${ }_{52}^{59}{ }^{1 / 6}$ Jan |  | ${ }^{121 / 9}$ |  | （ $\begin{array}{r}10,600 \\ 1,100\end{array}$ |  | Deo |
| Martin © The ${ }^{\text {a }}$ Co | $45 \%$ | $45^{5 / \%} 47 / 8$ |  | Jan． |  | Westinghouse Electric Corp－－${ }^{\text {Wen }}$－ 50 | 50．1081／4 | 106 109\％ | ＋$\quad 100$ | 71 Feb | Dec |
| Medusa Portland C | －－ | ${ }_{83}^{261 / 4}{ }^{1 / 4}$ ． $83^{1 / 1 / 2}$ | ${ }_{100}^{200}$ | ${ }_{701 / 2}^{26} \mathrm{Feb}$ | Jan | White Motor Co－－ | 61／2 | $351 / 4$ $601 / 2$ 61 | ${ }_{900}^{550}$ | ${ }_{\text {Mar }}^{\text {Sep }}$ | $1 / \%$ Nov |
| Merritt Chapman \＆scott（Un）－ 12.50 |  | $\times 17{ }^{17}$ | 500 | $16^{16 / 5}$ Nov | $22^{1 / 4} \mathrm{Feb}$ | Wilson \＆ |  | ${ }^{43}{ }^{43}$ | 100 | 403／4 July | ${ }_{\text {Aug }}^{\text {Aug }}$ |
| Metrooplitan ${ }^{\text {Mrickelberry＇s }}$ | $12^{3 / 4}$ |  | ${ }_{350}^{100}$ |  | ${ }_{20}^{17}{ }^{\text {F }}$ |  | $10.3831 / 4$ |  |  |  |  |
| Midale South Utiliti | －－ | 51\％ | 00 | 44\％\％Jun | $513 / 8 \mathrm{Dec}$ | Wisconsin Public Service |  | 26.26 | 100 | 231／2 Jun | Jan |
| Minneapolis Brewing $\mathrm{CO}_{0}$ | $7{ }^{3 / 4}$ | $73 / 4{ }^{8}$ | 3,200 | Jan | $9 . \mathrm{Mar}$ |  | 65\％／9 | 641／4 $65{ }^{\text {5\％}}$ | － 500 | $531 / 2 \mathrm{Jan}$ | ${ }_{\text {d }}^{\text {Dec }}$ |
| Minnesota Min \＆Mig（Un） | 1691／4 | ${ }_{32^{5 / 8}}^{1691 / 4} 173^{3 / 4}$ | 400 400 | ${ }_{32 \%}^{113 / 2} \mathrm{Jan}$ Sep | ${ }_{41 / 48} 178 \mathrm{Feb}$ |  | 8015／8 |  |  |  |  |
| Spp Rver Fuel－－－－－－－－－－－－－10 |  |  |  |  |  |  |  | $16^{3 / 4} 16^{3 / 4}$ | 4． 200 | 123 |  |
| e Manufacturing Co | － | 197／6 | 450 | 163／1 Jan | $223 / 4 \mathrm{Aug}$ | Yeungstown Sheet \＆ | 1153／4 | ${ }_{10}^{1331 / 211391 / 2}$ | （2．$\quad 100$ |  |  |
| santo Chem | $531 / 2$ | $52 / 445^{3 / 8 / 8}$ | 2，300 | 39 Jan |  |  |  |  |  |  |  |
|  | 21／2 | 155\％／ | 1，800 | 581／2 Jan | ${ }^{531 / 4} \mathrm{Sep}$ | Monroe Chemical 5s．．－－－．－．－．－19 |  | $68 \quad 68$ | 5，000 | 68 De | 70 |

## OUT-OF-TOWN MARKETS (Range for Week Ended December 11)

Pacific Coast Stock Exchange


 Ashland Oil \& Refining (Un) Atlantic Refining
Atlas Cots (Un)

Friday
Last
Sale Price

## Baldiwin-Lima-Hamilton Corp (Un) - 13 Bandini. Petroleum Co <br> Eell Aircraft Corp (Un) Benguet Cons Inc (Un) Bethlehem Steel Corp (Un) <br> Bish Black Mammoth Consol Min Boeing Airplane Co (Un) Borden Co (Un) - Brg-Warner Corp (Un) Broadway-Hale Broadway-Hale Company <br> Burlington Industries Inc (Un)

 California Ink Co Canada Dry Corp (Un Case (JI) \& Co (Un)Caterpillar Tractor Celanese Corp of America Rights
Chadbourn Gotham Inc rights Champlin Oit \& Refining (Un)
Chance Vought Aircraft (Un)
Chrysler Corp

Cities Service Co (Un) Colorado Frel \& Iron Columbia Broadcasting System_-_-2.50
Columbia Gas System (Un) com Commercial Solvents (Un) Consol Edison Co of N Y (Un) Consolidated Foods Corp Continental Can Co (Un) Continental Motors (Un) Crn' Products Co (Un')
Crestmont Oill Co.
 Cuban American Oil Co (Un) _ 12.50 Cudahy Packing Co (Un)
Curtiss-Wright Corp com (Un)
Cypress Abbey Cor-1 Deere \& Co (Un)
Denver \& Rio Grande RR (Un) Desilu Productions Inc--1 Disney Productions
 Douglas Aircraft Co
Douglas Oil Co of Cal
Drew Chemical Co_-1.-.
Dumont Lab Inc (Allen B) Eastern Air Lines (Un) Electric Bond Lite Co (Un Emerson Radio \& Phono (Un) Eureka Corp Ltd Fairchild Whitney common Fansteel Metallurgical (Un)

Oils
Federal-Mcigul-Bower-Bearings
Firstamerica
Fintkote Co (Un)
Flying Tiger Lin--------------2.50 Fiod Mach \& Chem (The) $\quad$ Ind
Ford Motor

OUT-OF-TOWN MARKETS (Range for Week Ended December 11)


CANADIAN MARKETS (Range for Week Ended December 11)

| Montreal Stock Exchange <br> Prices Shown Are Expressed in Canadian Dollars |  |  |  |  |  |  | Friday $\begin{gathered}\text { Lust } \\ \text { Last } \\ \text { Late Price }\end{gathered}$ |  | $\begin{aligned} & \text { Week's } \\ & \text { Range } \end{aligned}$ |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range Sinoe Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stocks | $\underset{\substack{\text { Friday } \\ \text { I, }{ }^{\text {ast }} \text { ( }}}{ }$ | Week's | Sales | ge Since Jan |  |  | Bank of Montreal --- ${ }_{\text {Par }}$ | $\begin{aligned} & .566^{3}, \\ & 711 / 2 \\ & 41 \\ & 41 \end{aligned}$ | Low High |  |  | Low | High |
|  |  |  | Cur Week |  |  |  | Bank of Montreal----------------10 |  | 54 | ${ }_{71}^{571 / 2}$ | ${ }^{3} 8789$ | $501 / 2 \mathrm{sep}$ | ${ }_{84}^{623 / 4}$ July |
| Par |  | Low Hign |  |  | w | High | Banque Provinciale (Canada)-----10 |  | 39 | ${ }_{41}$ | 3,710 | 33 Mnr |  |
| Abltibl Power \& Paper common | $395 \%$ |  | 3,145 | 33 | Sep | ${ }_{40}{ }_{\text {High }}{ }^{\text {Feb }}$ | Eathirst Power * Paper class A ------* | -- | $411 / 4$ | $411 / 2$ | 132 |  |  |
| 41/\% preferred |  | $22^{1 / 6} 221 / 8$ | 100 | 22 | Sep | 24 Apr | Bell Telephone ----------------------25 | ${ }^{42^{3}}$ | ${ }_{4}^{1235}$ |  | 14.589 | ${ }^{26} 97 /{ }^{\text {Nob }}$ |  |
| Class A |  | $10^{1 / 2} \quad 10^{101 / 2}$ | ${ }^{200}$ | 91 |  |  | Bowater Corp 5\% preferred --------50 |  |  |  | 105 | $401 / 4 \mathrm{Oct}$ | May |
| Algoma Steel |  | 9188/2 $1818 / 2$ | 100 |  |  | $21 . \mathrm{Mar}$ | $5 \frac{1}{2}$ ! $\%$ preferred |  | 46 | 47 | 140 |  |  |
| Aluminium Ltd | ${ }^{3}$ | ${ }_{31}^{37 / 2}$ |  |  |  |  | Bowater Pape | $87 / 8$ | $81 / 2$ | $8^{7 / 8}$ | 3,653 | Jan | $91 / \mathrm{oct}$ |
| Aluminum Co of Canada 4 \%fd-- 25 |  | $19{ }_{1 / 2} 19 \%_{2}$ | 1,000 |  | Mec | ${ }_{22}^{37 / 9}{ }_{\text {Feb }}$ | Bowaters Mersey $51 / 2 /$ preferred----50 |  | 44 | 44 | ${ }^{95}$ |  | ${ }_{4}^{491 / 2} \mathrm{Feb}$ |
| Anglo Canadian Pulp preferred- 50 | ${ }_{0}^{421 / 4}$ |  | 395 | $411 / 2$ | Sep | 453.4 Feb |  | 4.55 | 4.40 | 4.65 |  |  |  |
| Anglo Can Telep. Co $41 / 2 \%$ pfd_ |  |  | 15 |  |  |  | British American Oll commo |  | \% | 331/4 | 5,118 | $31 \% \mathrm{~N}$ | $44^{1} / \mathrm{Feb}$ |
|  |  | a49 a $993 / 4$ | 165 | 48 | Oet |  | British Columbia Electric |  |  |  |  |  |  |
| ${ }_{\$ 2.50}$ prcferred | 3312 | $311 / 4341 / 8$ | 1,138 | 311/4 | Nov |  | ${ }_{4}^{4 \%}$ \% preferred ${ }_{6}$ |  | $701 / 2$ | ${ }^{701 / 2}$ |  | 69 $\begin{aligned} & \text { 81/ }\end{aligned}$ Oct Nov | ${ }_{88} 78$, July |
| Asbestos Corp |  |  |  | 45 | Octi |  | $5 \%$ preferred prdanolo--100 |  |  |  |  |  |  |
| Atlas Steels Ltda | $2{ }^{26}$ | $25^{25}{ }^{2} 26$ | 3,171 | 25 | Dec |  | $41 / 4 \%$ preferred ----------- 50 |  | ${ }^{4} 3$ |  | 5 |  |  |
| iley Selburn |  |  | 700 | 24 | Aug | 291/2 Feb | \% preferred -----------50 |  | 493 |  | 755 | ${ }_{48}{ }^{\text {Sep }}$ | $591 / 2 \mathrm{Aug}$ |
| ue Canadian National-------111 | 55 |  | 500 1.176 | ${ }_{51}^{183}$ |  | ${ }^{24}$ Feb | British Columbia Forest Producta-...-. | $13^{3 / 4}$ |  |  |  |  |  |
| ------ |  |  |  |  |  | ${ }^{635} 9$ | British Columbla Power---------.... | 37 |  | 37 | 4,124 | $33^{1 / 2}$ Scp | 40 Jan |

CANADIAN MARKEIS (Range for Week Ended December 11)



CANADIAN MARKETS (Range for Week Ended December 11)

CANADIAN MARKETS (Range for Week Ended December 11)


CANADIAN MARKETS (Range for Week Ended December 11)


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## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Dec. 11)

The following kid and asked quotations are obtained from the National
Association of Securities. Dealers, Inc., and othe selected sources. They do
not represent actual transetions. They are. intended at a gude to the yange
within which these seurities

## (Industrials and Utilities

## Aero Air Ane Ame Ame Am Ame Ane Am Am AI Ai A Ar Ar Ar Ar Art Arry As

any quotation furnished on request The "the time of compilation. Origin of which have a wide national distribution.


## .

 Californa Water Service Co 25
Calif Water of Telcp CO Canadho.. Ne.mi .in Oin of Calif 1
Canadian Superior
Cannon Mills class E com-. 25 Cannon Corp
Carpenter Paper Co Ceco Steel Product
Cedar Point Field Central Electric \&
Central. Il Elect
Central Indiana G Central Lonisiana Electric Co-5 Central Maine
Centrai Public U
Central Soya Central Telephone Oc
Centraf Vt Public Ser Curp-10
6
 Clinton Engines Co
Coastal Siates Gas Cohu Electronics In
Colonial Colorado Interstate Gas Co....-5 Colorato Miling \& Etev Co-.-1
Colorado Oil \& Gas Cop com_3
$\$ 1.25$ conv. preferred Commonwealth Gas Corp-...... Consol Freightway, Consindated Rock Prociuctas.-. 5
Cook Coffee Consp Linc: Inc-1 Cooper Thre \& Rubber Co-
Copeland Refrigeration Corp Craig Systems In
Cross Company
Crous


Danly Machine Speciaities.--5
Darling (L A) 5 Delhing Taylor 'Oill Corp
Dentists' Supply Co of $\mathrm{N}-11$
Detroit \& Canada Tunnel Corp 5
Detroit Internat Brider Co Detroit Internat Bridge Co
Di- Noe Chemical Arts Inc. Dictaphone Carp
Diebcld Inc Donnelley (R R1. \& Sons Co-... 5
Drackett Company Duffy-Mott Co
Dun \& Bradstreot Inc Dura Corporation
$\qquad$ Eastern Industries Inc $\quad-50 \mathrm{c}$
Eastern Economics Laboratory Inc -- 10
El Paso Electric Co Electro-Voice Inc
Electrolux Corp
$\qquad$ Empire State Oil Co

Federal Nat1 Mortgage Assn_100 First Charter Financial Corp-- 10 Fisher Brothers Co
Fisher Governor Co Florida Steel Corp_-
Foote Bros Gear \& Mach cl A-5
Class B Frito Co

Garlock Packing Co

Gen Telep Co of the Southwest Ghant Portland Cement Co

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Dec. 1i)

Mutual Funds


De Vegh Investing Co Inc
De Veghl Mutual Fund Inc Delaware Fund -
Delaware Income Fund Inc----
Diver Growth Stk Fund IncDiver Growth Sik Fund Inc-
Diversified Investment Fund
Diversified Trustee Shares-
 Balanced Fund Electronics Investment Corp---10 Equity Fund Inc.-.-.-.-.-20c Fidelity Capital Fund
Fidelity Fund Inc.-. Fiduciary Mutual Inv Co Inc_-1
Financial Industrial Fund Inc_1 Fiorida Growth Fund Inc.-...
Elorida Mutua Fund Inc Founders Mutual FundFrundamental Investors Ceneral Capital Corp.
General
Investors Trust Croup Securities ${ }^{\text {Aut }}$
$\qquad$

## Recent Security Issues





Insurance Companies
U. S. Certificates of Indebtedness and Notes


Federal Intermediate Credit Bank Debentures

 United States Treasury Bills


FOOTNOTES FOR OVER-TIE-COUNTER ISSUES

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday; Dec. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be $13.6 \%$ above those for the corresponding week last year. Our preliminary totals stand at $\$ 25,636,397,096$ against $\$ 22573,777,526$ for the same week in 1958. At thls center there is a gain for the week ending Friday of $21.5 \%$. Our compa rative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

## Week Ending Dec. 12 .

Week En
York Mow York
Chtcago -
philadelphia
Boston
Gansas
City
St. Louts
Gan Francis
Ban Franc
pittiburgh
Cleveland Baltimore
Ten elties, five days $\qquad$ \$19,499,701,968 $\$ 16,922,833,284$ Other cities, five days--
Total all cities, ftvo days-- $\$ 24,621,947,908$
$\$ 21,631,953,484$
+13.8 all elties, one day … $\quad 1 ; 014,449,188 \quad 941 ; 824,042+7.7$

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1959 and 1958 follow: Description- - Month of November-
stooks$\begin{array}{lllllll}\begin{array}{l}\text { Number of shares } \\ \text { Bends- }\end{array} & 64,558,364 & 74,365,770 & 748,052,086 & 671,140,480\end{array}$ Rallros \& misc. $\$ 124,668,000 \$ 124,296,000 \$ 1,366,643,600 \$ 1,184,733,600$


The volume of transactions in share properties on the New York Stock Exchange for the first 11 months of 1956 to 1959 is indicated in the following:

| Jenuary -- <br> February - |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 13 |  | 121,387,664 | 4 153,960,424 |  |
|  |  |  |  |  |  | ${ }_{52,558,561}^{48,39}$ | $54,106,201$ <br> 532299 |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 64,35 | 51,2 |  |  | ${ }_{44,478,664}$ | 37,201, |  |
| ond |  | 211,206,98 |  | 161,101,9 |  | 145,347,090 |  |  |
|  |  | $442,703,739$ <br> $70,89,423$ <br> $51,051,873$ <br> $57,518,442$ |  | 297,846,276 69,496,464 $62,373,056$$71,971,820$ 1,971,820 |  | 266,734,754 48,262.270 | 4 |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | 126,543, | 175 |  |  |  |
| rd |  | 179,459,738 |  |  |  |  | 203,841,340 |  |
| Nine Mont |  | $\begin{array}{r} 622,163.477 \\ 61,330,245 \\ 64,558,364 \end{array}$ |  | 501,687,616 $95,087,094$$74,36 \overline{5}, 770$ |  |  |  |  |
|  |  |  |  | $\begin{array}{ll} 10 & 40,342,215 \\ 88 & 43,550,031 \end{array}$ |  |  |  |  |
|  |  |  |  | $48,216,568$ |  |  |  |  |  |
| The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below: <br> bank clearings for leading cities in november |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\underbrace{\left(000,0 \mathbf{N A N}_{1}\right.}_{\substack{\text { Omitted })}}$ |  |  |  |  |  | S IN NOVEMBERJan. 1 to Nov. 30 - |  |  |
|  |  | ${ }_{42,285}^{198}$ |  |  |  | $\begin{gathered} 1958 \\ 566,63 \end{gathered}$ | ${ }_{524,619}^{1957}$ |  |
|  |  |  |  | 45,898 |  |  | ${ }_{5}^{524,619} 5$ | 507,633 |
|  |  |  |  | 5,462 |  |  |  |  |
|  | 3,004 | $\xrightarrow{4,687} \mathbf{2 , 7 3}$ |  | 3,273 |  |  |  |  |
|  |  | 2,4732,9762,997 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | $\substack{2,797 \\ 2,251}$ |  |  |  |  |  |  |
|  |  | 2,251 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Kansas |  | ${ }_{1}^{1,833}$ |  |  |  |  |  |  |
|  |  | $\substack{1,185 \\ 1,861}$ |  | 1,574 |  |  |  |  |
| stinneap |  |  |  |  |  |  |  |  |
|  |  | 1,593 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | 1,6 | ${ }^{1,453}$ | 1,455 | 1,515 |  |  |  |  |
|  | 1,319 |  | 1,1 |  |  |  |  |  |
|  | 1,053 | 1 | 859 |  |  |  |  |  |
|  |  |  |  | 845 |  |  |  |  |
|  |  | ${ }_{832}^{806}$ |  | 904 | 11,18 |  |  |  |
|  |  |  |  | 308 |  |  |  |  |
|  |  | - $\begin{array}{r}\text { 1,036 }\end{array}$ |  |  |  |  |  |  |
|  |  | 865915 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | ${ }_{73} 7$ |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 870 \\ & { }_{88}^{679} \end{aligned}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 789 \\ & 542 \\ & 542 \end{aligned}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | 5642 |  |  |  |  |  |  |
|  |  | ${ }_{588}^{547}$ |  |  |  |  |  | ${ }_{\substack{6,242 \\ 5,860}}^{6,6}$ |
|  |  |  |  | ${ }_{\substack{94,165 \\ 7,99 \\ 1,1,172,800 \\ 98.514}}$ |  |  | ,053,616 |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | 114,261 | $\begin{array}{r} 95,875 \\ 53,590 \end{array}$ |  |  |  | 1,172i,25 | 89,089 |  |
|  |  |  |  |  |  |  |  |  |

Complete and exact details for the week covered by the foregoing whl appear in our issue of next week. We Saturday, and the Saturday figures are the week ends time of roing to press. Accordingly in the above, the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and compete results of the weel previous - the week ended Dec. 5. For that week there was an increase of having agonega $\$ 7756503863$ against $\$ 25281075$, 750 in the same wis 1958 . Outside of this eity ther was an sereased of $64 \%$ the bank clearings at this center having registered 2 gin of $130 \%$. We group the


| Federal Reserve Distriots | 1959 | 1958 | Inc. or Dec. \% | $1957$ | $1956$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston - | 1,038,044,433 | 947,752,482 | +9.5 | 896,783,285 | 861,972,714 |
| 2nd New York | 15,160,262,725 | 13,420,468,498, | $+13.0$ | 14,543,090,400 | 12,469,440,142 |
|  | 1,275,368,927. | 1,197,014,848 | $+6.5$ | 1,142,014,353 | 1,387,611,938 |
|  | 1,621,906,586 | 1,469,013,083 | +10.4 | 1,477,388,513 | 1,469,725,804 |
|  | 850,972,237 | 836,289,979 | +1:8 | 751,427,752 | 757,808,363 |
|  | 1,462,163,822 | 1,400,199,707 | + 4.4 | 1,288,629,302 | 1,241,468,668 |
| 7 7h Chicago -----------17 | 1,888,488,129 | 1,742,067,185 | + 8.4 | 1,653,173,311 | 1,602,980,863 |
|  | 834,841,535 | 755,775,032 | $+10.5$ | 705,319,639 | 739,477,663 |
| 9 th Minneapolls | 740,755,841 | 704,628,111 | +5.1 | 633,840,372 | 607,968,927 |
| 10th Kansas Clty | 738,553,120 | 740,810,940 | $-0.3$ | ${ }^{674,617,736}$ | 679,819,284 |
|  | 654,124,882 | 617,831,432 | +5.9 | 537,281,367 | 576,452,687 |
|  | 1,491,019,626 | 1,449,224,461 | + 2.9 | 1,313,700,543 | 1,264,901,679 |
| Total ---- 108 citles | 27,756,503,863 | 25,281,075,758 | + 9.8 | 25,617,266,573 | 23,659,634,721 |
| Outside New York Clty- | 13,068,097,705 | 12,286,082,183 | + 6.4 | -11,513,967,708 | 11,642,385,926 |

We also furnish today, a summary of the clearings for the month of November. For that month there was an increase for the entire body of clearings houses of $19.2 \%$, 123,7589 aggregate of clearings having been $\$ 114,261,-$ New York Reserve District the totals record an expanNew York Reserve District the totals record an expan-
sion of $26.8 \%$, in the Boston Reserve District of $14.5 \%$ and in the Philadelphia Reserve District of $8.4 \%$. In the Cleveland Reserve District the totals show an improve-
cities according to the Federal Reserve Districts; in which they are located and from this it appears that in the New York Reserve District (including this city) the Reserve District of $9.5 \%$ and in the Philadelphia Reserve District of $6.5 \%$. In the Cleveland Reserve Distric the totals are larger by $10.4 \%$, in the Richmond Reserve District by $1.8 \%$ and in the Atlanta Reserve District of $4.4 \%$. The Chicago Reserve District has to its credit an increase of $8.4 \%$, the St. Louis Reserve District of $10.5 \%$ and the Minneapolis Reserve District District of $10.5 \%$ and the Minneapolis Reserve District of $5.1 \%$. In the Kansas City Reserve District the totals register a loss of $0.3 \%$ but in the Dain Re District the totals recor a gain of $5.9 \%$ and in the San Francisco Reserve District
ment of $8.9 \%$, in the Richmond Reserve District of $9.0 \%$ and in the. Atlanta Reserve District of $16.8 \%$. The Chiby $16.2 \%$, the St. Louis Reserve District by $16.1 \%$ and the Minneapolis Reserve District by $8.7 \%$. In the Kansas City Reserve District the totals register a gain of $5.4 \%$, in the Dallas Reserve District of $16.3 \%$ and in the San Francisco Reserve District of $14.7 \%$


We append another table showing clearings by Federal Reserve Districts in the 11 months for four years:

| Federal Reserve Districts |  | Eleven Months 1959 | Eleven Months 1958 | Inc. or | Eleven Months | Eleven Months 1956 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | \$ |  |  |  |
| nd New York |  | 44,058,293,596 | ,438,632 | + 9.6 |  |  |
|  | ${ }^{\prime}$ | 624,029,324,182 | $586,300,611,836$ $51,674,31,859$ | a +9.4 +90 | 545,954,271,950 | 528,276,544,155 |
|  | " | 74,285,909,007 | -66,915;643,963 | + +1.0 | 72,437,367,741 | $62,926,649,087$ $69,760,406,700$ |
|  | " | 39,293,228,568 | 36,351,224,014 | +8.1 | 36,017,417,414 | 34,516,354,639 |
|  | " | 70,160,219,860 | 62,450,981,604 | +12.3 | 61,784,761,150 | 58,035, 176,010 |
|  | " | 118,330,591,875 | 106,203,453,415 | +11.4 | 111,343,238,549 | 108,756,993,14 |
|  |  | 36,755,171,150 | 33,038,924,591 | +11.3 | 33,387,784,729 | 33,666,658,519 |
|  | " | 34,616,883,054 | 31,403,338,736 | +10.2 | 29,437,862,114 | 27,888,616,123 |
|  | " | 48,444,599,146 | 45,735,079,654 | +5.9 | 42,823,843,951 | 41,140,869,092 |
|  | " | 52,458,450,395 | 46,758,367,682 | +12.2 | 47,460,767,015 | 46,183,417,836 |
|  | " | 72,560,078,480 | 65,232,908,433 | +11.2 | 64,799,993,288 | 62,280,410,573 |
| Total -------------------175 | cities | 1,271,314,037,043 | 1,172,253,304,419 | + 8. | 1,142,705,509,270 | 1,112,799,023,511 |
| Outside New York City |  | 668,490,214,153 | 605,616,173,472 | +10.4 | 618,086,358,172 | 605,165,552, |

The following compilation covers the years as by months for two years:


We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for week ended Dec. 5 for 4 years: First Federal Reserve District-Boston-



## Third Federal Reserve District-Philadelphia -



Total (15 cttles)


$$
\begin{array}{r}
87,749,703 \\
97,522,460 \\
101,687,842 \\
446,418,769 \\
208,198,475 \\
73,453,141 \\
47,824,000,000 \\
189,944,521 \\
336,790,260 \\
180,394,697 \\
326,002,683 \\
21,215,292 \\
75,302,193 \\
866,639,359 \\
839,012,464 \\
\hline 51,674,331,859
\end{array}
$$

$$
\begin{array}{r}
+7.6 \\
+11.9 \\
+11.0 \\
+6.2 \\
+10.1 \\
+6.5 \\
+8.8 \\
+20.3 \\
+4.2 \\
+7.2 \\
+8.0 \\
+23.9 \\
+10.9 \\
+38.3 \\
\hline 9.4 \\
+9.0
\end{array}
$$

$$
\begin{array}{r}
1,320,588 \\
2,216,275 \\
2,474,246 \\
\hline 5,187,576 \\
1,191,000,00 \\
5,268,870 \\
7,58,546 \\
4,700,000 \\
7,915,530 \\
-, \\
28,026,573 \\
19,676,723 \\
\hline 1,275,368,927
\end{array}
$$

$$
\begin{array}{r}
1,693,438 \\
2,502,099 \\
2,544,356 \\
4,528,274 \\
1,118,000,000 \\
4,938,014 \\
7,346,174 \\
4,572,951 \\
7,026,087 \\
\hline 21,725,960 \\
22,137,495 \\
\hline 1,197,014,848
\end{array}
$$

$$
\begin{array}{r}
22.0 \\
11.4 \\
\quad 2.8 \\
\hline+14.6 \\
\hline+6.5 \\
+\quad 6.7 \\
+\quad 3.2 \\
+\quad 2.8 \\
+12.7 \\
-\quad-2 \\
\hline+29.0 \\
-11.1 \\
+\quad 6.5
\end{array}
$$

$$
\begin{array}{r}
-22 . \\
-11 . \\
-2 . \\
+14 . \\
+6 . \\
+6 . \\
+3 . \\
+12 . \\
-12 \\
\hline+29 . \\
-11 \\
+6 .
\end{array}
$$

$$
\begin{array}{r}
1,765,282 \\
2,294,001 \\
2,263,594 \\
\overline{4,232,171} \\
1,065,000,000 \\
4,355,114 \\
7,444,824 \\
4,041,154 \\
7,008,203 \\
- \\
17,887,764 \\
25,722,246 \\
\hline 1,142,014,353
\end{array}
$$

Fourth Federal Resorve District-Cleveland-

> $\begin{array}{r}54,955,955 \\ 1,319,158,458 \\ 2,548,153,857 \\ 291,819,200 \\ 22,947,934 \\ 7,339,297 \\ 53,225,542 \\ 61,957,266 \\ 41,528,084 \\ 158,855,460 \\ 1 a) \\ 1,774,013,957 \\ 39,557,390 \\ 25,748,503 \\ 35,365,387 \\ 19,906,287 \\ \hline 6,454,532,577\end{array}$

6,454,532
Fifth Federal Reserve District-Richmond-


Sixth Federal Reserve District-Atlanta-


Seventh Federal Reserve District-Chicago-


Eighth Federal Resorve District-St, Louis-
Missourt-St. Louls
Cape Girardeau_
Independence
Independence --ill
Kentucky-Loutsvile
Tennessep-MPmpli
Euinois-Jacksonville
Quincy
Total (7 cities)

| clearings at- | $1959$ | November 1958 \$ | Inc. or Dec. \% | $\begin{aligned} & \text { Janu } \\ & 1959 \\ & \$ \end{aligned}$ | $\begin{gathered} \text { to November } \\ 1958 \\ \$ \end{gathered}$ | Inc. or |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ninth Federal heserve District-Minneapolis- Dec. |  |  |  |  |  |  |
| Minnesota-Duhut | 37,688,720 | 37,948,189 | $-0.7$ | 410,351,778 | 413,180,544 | $-0.7$ |
| Minneapolig- | 2,031,987,727 | 1,861,462,283 | + 9.2 | 22,535,906,979 | 20,309,565,641 | +11.0 |
| Rochester | 14,249,338 | 18,221,355 | -21.8 | 181,334,764 | 174,729,414 | + 3.8 |
| St. Pauk | 752,783,571 | 684,984,074 | + 9.9 | 8,435,153,520 | 7,659,801,405 | +10.1 |
| Winona | 5,186,905 | 5,254,273 | $-1.3$ | 53,027,895 | 52,447,821 | + 1.1 |
| Fergus Faila | 2,475,275 | 2,400,247. | $+3.1$ | 29,750,137 | 27,075,497 | +9.9 |
| North Dakota--Frggo | 54,363,059 | 51,093,306 | +6.4 | 551,171,062 | 516,570,928 | + 6.7 |
| Grand For | 9,697,000 | 9,087,000 | + 6.7 , | 95,742,000 | 83,013,000 | +15.3 |
| Minot | 11,178,990 | 9,942,604. | + 12.4 | 125,208,092 | 112,327,727 | +11.5 |
| South Dakete-Aberdeen | 18,043,311 | 18,786,180 | -4.0 | 208,079,419 | 217, 602,047 | -4.4 |
| Sioux Fans | 67,888,301 | 52,630,358 | +28.9 | 562,046,777 | 479,029,451 | +17.3 |
| Huron | 4,912,586 | 5,251,322 | -6.5 | 54,872,969 | 46,467,212 | +18.1 |
| Montana-Billizge | 35,527,984 | 35,588,909 | $-0.2$ | 354,713,593 | 330,940,134 |  |
| Great Follis | 23,789,486 | 23,325,216 | $+2.0$ | 256,686,064 | 229,872,834 | +11.7 |
| Helena | 72,685,978 | 74,193,813 | $-2.0$ | 734,282,117 | 723,722,890 |  |
| Lewiston | 3,718,446 | 3,627,255 | + 2.5 . | 28,555,888 | 26,992,191 | + 5.8 |
| Total (1e- | 3,146,176,677 | 2,893,796,384 | + 8.7 | 34,616,883,054 | 31,403,338,736 | +10.2 |


| $1959$ | ${ }^{1958}$ | Ended December <br> Inc. or <br> Dec. \% | $1987$ | $1956$ |
| :---: | :---: | :---: | :---: | :---: |
| 8,613,425 | 8,510,064 | + 1.2 | 9,713,099 | -10,497,574 |
| 495,894,281 | 472,647,775 | + 4.9 | 417,803,691 | 403,520,810 |
| 193,531,850 | 180,093,417 | $+7.5$ | 168,267,023 | 155,250,065 |
| 11,663,759 | 12,091,395 | $-3.5$ | 10,550,944 | 9,885,244 |
| 4,155,970 | $4,361,129$ | $-4.7$ | 4,691,889 | 4,938,547 |
| 9,382,604 | 9,403,827 | $\rightarrow 0.2$ | 7,827,979 | 7,943,136 |
| 17,513,952 | 17,520,504 | -0.1 | 14,985,747 | 15,933,552 |
| 740,755,841 | 704,628,111 | + 5.1 | 633,840,372 | 607,968,927 |

Tenth Federal Reserve District-Kansas City-

| $\underset{\text { Nebraska-Fremont }}{\text { Hastings }}$ |  |
| :---: | :---: |
|  |  |
| Lincoln: | 7,626,295 |
| Oinaha | 753,354,420 |
| Kansas-Manhautan | 5,614,710 |
| Parsons | 1,781,968 |
| Topeka | 38,035,839 |
| Wlichita | 127,376,741 |
| Missourl-Joplin | 5,908,234 |
| Kansas City | 2,012,257,470 |
| St. Joseph | 63,321,392 |
| Carthage | 2,168,202 |
| Oklahoma-Tulsa | 282,437,004 |
| Colorado-Colorado Springs | 28,325,771 |
| Denver | 871,223,428 |
| Total (14.cities) | 4,244,532,652 |


| 5,305,610 | $-3.9$ | 58,774,608 |
| :---: | :---: | :---: |
| 46,469,596 | $+2.5$ | 562,689,838 |
| 733,791,615 | +2.7 | 8,397,620,231 |
| 4,505,622 | $+24.6$ | 60,244,834 |
| 1,482,006 | +20.2 | 19,922,111 |
| 28,485,981 | +33.5 | 403,834,117 |
| 129,455,777. | - 1.6 | 1,630,836,510 |
| 5,758,437 | +2.6 | 67,100,475 |
| 1,833,351,497. | + 9.8 | 23,029,256,695 |
| 60,750,588 | +4.2 | 728,042,878 |
| 2,316,290 | -6.4 | 28,276,539 |
| 285,424,644 | -1.0 | 3,336,498,137 |
| 19,362,551 | +46.3 | 339,020,436 |
| 870,692,536 | + 0.1 | 9,782,481,737 |
| 4,027,152,750 | + 5.4 | 48,444,599,146 |


| $51,178,639$ | +14.8 |
| ---: | ---: |
| $513,610,369$ | +9.6 |
| $7,785,346,608$ | +7.9 |
| $50,931,652$ | +18.3 |
| $16,553,241$ | +20.4 |
| $354,471,050$ | +13.9 |
| $1,503,768,105$ | +8.5 |
| $60,368,734$ | +11.2 |
| $21,060,868,147$ | +9.3 |
| $699,185,009$ | +4.1 |
| $25,050,514$ | +12.9 |
| $3,333,319,872$ | +0.1 |
| $294,481,580$ | +15.1 |
| $9,985,946,334$ | -2.0 |
| $45,735,079,654$ | +5.9 |


$\begin{array}{r}1,205,630 \\ 1,004,963 \\ 12,499,873 \\ 181,260,239 \\ \hline 7,418,203 \\ 36,124,781 \\ 480,930,080 \\ 16,112,834 \\ \hline 4,254,337 \\ \hline\end{array}$



1,273,481
$1,272,66$
10,$394 ; 61$ $168,020,098$
$12,353,521$
$28,397,493$ 436,905,956
$6,501,54$
679,819,284

## Eleventh Federal Reserve Districi-Dallas-

Texas-Austin-
Beaunnonti-
Dallas
El Paso
Ft. Worth
Galveston
Houston
Port Arthur
Wichita Falls
Texarkanan --
Loulslana - Sheveport
Total (11 citfes)
> $\begin{array}{r}63,437,434 \\ 28,115,419 \\ 2,230,007,782 \\ 291,665,575 \\ 198,942,209 \\ 27,869,000 \\ 1,728,055,911 \\ 7,385,918 \\ 30,635,709 \\ 10,797,943 \\ 58,869,213 \\ \hline\end{array}$
$\begin{array}{r}49,518,561 \\ 29,486,119 \\ 1,993,507,606 \\ 252,130,060 \\ 173,674,550 \\ 25,418,000 \\ 1,478,949,510 \\ 7,665.411 \\ 28,699,971 \\ 16,401,310 \\ 57,491,449 \\ \hline 4,106,942,547 \\ \hline\end{array}$ $\begin{array}{rr} & \\ +28.1 & 687,428,119 \\ +4.6 & 341,742,350 \\ +16.9 & 25,196,661,076 \\ +15.7 & 2,986,056,097 \\ +14.5 & 2,168,460,905 \\ +8.9 & 301,102,000 \\ +16.8 & 19,527,293,733 \\ +3.6 & 87,010,198 \\ +6.7 & 359,636,581 \\ +3.8 & 123,213,099 \\ +2.4 & 679,856,237 \\ +16.3 & 52,458,450,395\end{array}$

Twelfth Federal Reserve District-San Francisce-

| Washington-Bellingham | 7,293,161 |
| :---: | :---: |
| Seattle --........... | 925,033,563 |
| Yekima | 26.498,656 |
| Idaho-Boise | 52,251,000 |
| Oregon-Eugene | 22,882,000 |
| Portland | 1,041,275,963 |
| Utah-Ogder | 29,957,622 |
| Salt Lale Oity-7.-.-.-.- | 467,670,620 |
| Arizonạ-Phoenix | 275,089,037 |
| Caltiornia-Berkeley | 58,425,978 |
| Long Beach: | 131,648,738 |
| Modesto | 39,854,856 |
| Pasadena | 85,493,261 |
| Riverside | 27,436,791 |
| San Frañcisco | 3,174,119,867 |
| San Jose | 163.094.302 |
| Santa Barbaz | 45,995,932 |
|  | 70,523,676 |
| Total (18* cities) | 6,644,545,023 |
| Grand total (175 cities) | 114,261,123,758 |
| Outslde New York | 60,430,277,894 |

#  



$$
\begin{array}{r}
88,247,014 \\
9,578,148,600 \\
294,413,648 \\
505,711,537 \\
192,663,000 \\
9,404,067,352 \\
272,333,362 \\
4,458,611,531 \\
2,5244.401,531 \\
563,396,363 \\
1,346,44,36,125 \\
346,649,629 \\
904,609,629 \\
278,621,042 \\
31,993,818,826 \\
1,400,445,660 \\
430,288,712 \\
650,037,525 \\
\hline 65,232,908,433 \\
\hline 1,172,253,304,419 \\
\hline 605,616,173,472
\end{array}
$$

$$
\begin{array}{r}
12,774,266 \\
529,653,981 \\
48,190,771 \\
7,445,00 \\
\hline 7,094,15 \\
12,673,25 \\
\hline 617,831,432
\end{array}
$$



| $10,355,064$ |
| ---: |
| $45 \overline{6}, 657,632$ |
| $42,889,830$ |
| 9,$322 ; 000$ |
| $7,071,975$ |
| $11,984,866$ |
| $537,281,367$ |


| $12,746,711$ |
| ---: |
| $48 \overline{4,342,068}$ |
| $45,664,428$ |
| $8,420,000$ |
| $6,962,016$ |
| $18,316,671$ |

$$
\begin{array}{r}
-1.8 \\
+9.6 \\
+3.3 \\
+44.1 \\
+28.3 \\
+16.1 \\
+14.9 \\
+10.3 \\
+20.6 \\
+4.9 \\
+13.2 \\
+19.8 \\
+7.4 \\
+15.0 \\
+8.9 \\
+23.7 \\
+12.3 \\
+12.2 \\
+11.2 \\
+8.5 \\
+ \\
+10.4
\end{array}
$$

[^6]ond
$++++1+1++4$
$+12.2$

|  |
| :---: |
| $558,090,957$ |
| $\begin{array}{r} 51,809,802 \\ 7,037,350 \end{array}$ |
| 7,867,63 |
| 15,242, |

589,860,01 $\begin{array}{r}589,860, \\ 292,573, \\ \hline\end{array}$ $\begin{array}{r}22,313,859 \\ 2,656,993 \\ 1,923,829 \\ 330,372 \\ 17,488,460 \\ 94,491 \\ 33,440 \\ 107,733 \\ 627,353 \\ \hline\end{array}$

124,8

| $\begin{array}{r} 2 \overline{18,439,159} \\ 6,869,476 \end{array}$ |
| :---: |
| 215,992,039 |
| 129,755,025 |
| 31,322,545 |
| 18,596,602 |
| $\begin{array}{r} 761,862,331 \\ 37,91,705 \\ 10,191,690 \\ 18,281,889 \end{array}$ |
|  |  |
|  |  |
|  |  |
|  |
|  |
|  |

195,089,907 $-6,044,441$ 00507,04
$3 \longdiv { 1 , 2 8 5 , 1 1 9 }$
18,638,175
$676,492,392$
$27,511,67$
$9,387,46$
$\begin{array}{r}15,232,849 \\ \hline\end{array}$
$\frac{1,264,901,679}{23,659,634,721}$

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes preferred and common stock called for redemption including those called under sinking fund provisions The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle.

Notice of tender

Consol. intge. $3^{*}, 6^{\prime} \%$ bonds ser. A, due Jan. 1, 2039 Dec $15 \quad 2142$
Sheraton Corp. of America-
Capital inceme ciebentures. $7 \%$, due Jan. 1, 1989 Dec 232387 partial redemptions
Company andid Issue1st mortgage J. bonds due July 1, 1962

 Cluett. Pcabody \& Co., Inc., 7\% cumul. preferred stock_-Dec $31 \quad 1832$ Electric Power Corp., $47_{4} \%$ debt adjustment bonds,
due Jan. 1, 1973 .

Company and Issue- Supply Schwaben, Inc. $51 / 4 \%$ debt adjustment Date Harpen Mining Corp., $41 / 2 \%$ debt adjustment bonds, due Jan, 1, 1, 1970
Interprovincial Pipe Line Co-
$\begin{array}{lll} & 241\end{array}$
Jan. 1, 1970. Jan 1
(Rudolph) Karstadt. Inc., $4 \frac{1}{2}!6$ debt adjustmen
bonds, due Jan. 1, 1963 .
Michigan Michigan Consolidated Gas Co.-
Mist mortgage bond 1 4. series due 1982.............Jan 1 Michigan Wisconsin Pipe Line Co.--
Ist mitge. pipe line bonds $6!$ ser. due June 15, 1977__Dec 15 Nippon Electric Power Co., Ltd.-
1st mortgage $6^{1 / 2}$ ghe gold bonds dun. 1; 1953 ex-
1st mortgage $6 \frac{1 / 2}{\prime}$ gold bonds due Jan. 1, 1953 ex-
tended to Jan. $1,1963 \ldots$ North German Lloyd-

 Rhine-Ruhr Water Service Union-

 $41, \%$ debt adjsmt. bonds, series C due Jan. Jan. 1, 1978 Jan
Ritter Finance Co., Inc., $5,2 \sigma_{h}^{1}$ subord. debs. Salem-Brosius, Inc
Salem-Brosius, Inc.-
$55^{1 / 2} ;$ conv. subord. dsios. due July 1, 1373. ............ 28 Tennessee Gas Transmission Co.-
1st mortgage pipe line bonds $5 \%$ series due Jan.
1, 1979 Western Newspaper Union-
$3 \%$ subord. debentures, due June 1, 1971....................

## Company and Issue <br> enture issues called

Burlith
Burrington Industries, Inc.-
5.40
conv suber Drackett Co. $4^{\%}$ cumul. conv. preferred stock
$\begin{array}{llll}\text { Copperweld Steel Co.- } \\ 5 \% \text { cumul. pfd. stock and } 6 \% \text { cumul. conv. pfd. stk...-Dec } 14 & 1732\end{array}$ East Tennessee Natural Gas Co.-
$5.20 \%$ cumblative preferred $5.20 \%$ cumadative preferred stock
(George A.) Hormel \& Co. $6 \%$ cumul. class A pfd. stk...Feb
15 $5^{\prime} \%$ cumulative convertible stock

 Tishman Realty \& Construction Co., Inc.5\% cumulative preferred stock Co., Truax-Traer Coal Co.-
Series A convertible preferred stock_........................... 12
2389 *Announcement in this issue. $\ddagger$ In volume 189.

## Auction Sales

Transacted at Hallowell, Sulzberger, Jenks, Kirkland \& Co. in Philadelphia on Wednesday, December 9:
 5,000 Goldfield Rand Mines (\$1 par.)-............................. $\quad 0.13$

## DIVIDENDS

## Continued from page 14


 Mickelbetrys Food Products (quar.)-------
MIddra South Utilities (quar.)
 Mrovat Feb. 15.
 $51 / 2 \%$ 1st preferred (quar.)
Mid-West Abrastve Co. (quar.)
Midvest oil (stock didvidend)-
(One share of standard oil (Ind.) for
eaeh 55 shares held) Mid west Rubber Reclaiming, com. (quar.) $41 / 2 \%$ preferred (quar.,
Midwest Seurities, Inc. (Dayton)
Con


 4/1/\% preferred
Millers Fall C .
stock.

```
Stock dividend -
```

Stock didvidend-
Minng Corp. of Canada; Ltd. (Increased $\mathrm{s}-\mathrm{a}$ )

of 3 cents from investmend distribution
44 cents from long-term capital gains)



Mississippi Rever Fued Corp. (quar.)


Mitchell
sithell
sobile
Mobilie \& Birmingham RR, Co--
4. preferred Sa-
Mohasco Industries, common (inereased)


| $\mathrm{M}_{2}$ |
| :---: |
| M |
| M |
| M |
| M |
| M |


Class B Bren
Preferred
Monarch Knitting, Ltd.-
41/2\% preference (accumulative)
Monarch Life Assurance Co. (Winnipeg) -
Quarterly Mortage \& Investments, Ltd--
Semi-annual
Monmouth Park Jockey Club-
Common (annual)
Voting trust certificates (annual) --
Monolith Portkrind Cement, $8 \%$ pfd. (accum.)
Monolith Portland Midwest Co.-
8\% preferred (accum.) ,
Monroe Auto Equipment, common (quar.) --
$5 \%$ preferrad (quar.).
$5 \%$ preferrad (quar.), common (quar.) --
Monsanto Chemical Co. (quar.) -----
Stock divtcend. Utilities, com. (Increased)
Montana-Dakota
$4.50 \%$ preferred (quar.)
$4.70 \%$ preferred (quar.)
Monterey OHl Co (stock ditdend)
$4.70 \%$ preferred (quar.
Monterey Ofl Co. (stock divtdend)
Montgomery Ward \& Co., common (quar.)
Class A (quar.)
Montrose Chemical Co. (guar.)
Montrose Chemical co. wiar. Ltd. (quar.)
Year-end Locomotive Wrks Lit., common (quar.)
Moore Corp., Ltd., common (quar.)
7\% preferred $\mathbf{B}$ (quar.)
Moore Drop Forging Co., com. (quar.)
$43 / 4 \%$ conv. preferred (quar.)
Morgan Engineering $\mathbf{C o}$.
$\$ 2.50$ prior
$\$ 2.50$ prior preferred (quar.)
Morgan Guaranty Trust Co. (N. Y.) (quar.)
Extra,
Morrell (John) \& Co. (quar.)
Morris Plan (Calts.) (quar.).
Morton Mfg.
Motor Finance Corp., $\$ 5$ pfo. (quar.)
Motor Products, new, common (initia)
Mt. Vernon Mills, $7 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )
Mount Royal Dairles (stock dividend)
Mountain States Telephone \& Telegraph
Mountain States Telephone \& Telegraph-
Quarterly
Mueller Brass Co. (quar.)---
Munsingwear, Inc., common (quar.)
Sutin preferred (quar.) - Corp. (Texas) (quar.)
Year-end
Muskegon Piston Ring (quar.)
Stock dividend
Stock dividend
Mutual System, Inc., common (quar.)
Extria. -
$6!\%$
preferred (quar.)
Nashua Corp., class A (quar.)
Natco Corp. (quar.)
Nation-Wide Securities (Md.)
Nation-Wide Aeme Co. Co. (year-end)
Na--
National Aeronautical Corp. (stock dividend)
(30c from net ordinary inc. plus $\$ 2.25$
from reallized capital gains. .-...........
National Biscuit Co., com. (increased-quar.)
Extra Can Corp. (stock dividend)
National Conal Cash Register (quar.)
Stock dividend
National Casualty (Mich.) (quar
National City Lines (quar.)
Naticnal Co. common (stock-divide
Stock)
Stock drvidend extratock-dividend) -
$\$ 3.60$ preferred
National Distilers \& Chemical Corp.--

Per When Holders.
Share Payable of Rec. share Payable of Rec. $\begin{array}{ccc}20 \mathrm{c} & 12-14 & 11-2 \theta \\ 20 \mathrm{c} & 12-14 & 11-20 \\ 47 / 2 \mathrm{c} & 1-2 & 12-11\end{array}$ $\begin{array}{ccc}\$ 3.50 & 1-2 & 12-15 \\ 75 \mathrm{c} & 12-28 & 12-10 \\ \$ 1.37 / 2 & 1-1 & 12-10 \\ 15 \mathrm{c} & 1-4 & 12-15\end{array}$


Par
Shate
When, Hoid $3 \%$
25 c
25 c $12-21$
$12-15$
$2-1$
$1-6$
$1-6$
$1-2$
$12-15$
$1-4$
$12-17$
17
$1-2$
$1-5$
$12-28$


4
25 c
$\$ 1.121 / 2$
50 c
17 c
1 c
25 c
$221 / \mathrm{c}$
$3 \%$
35 c
25 c
25 c

Newark Telephone Co. (Ohio) Newmont Mining Corp. (increased-quar.) Newport Electric Corp., $3^{3} 3^{c} \%$ pfo. (quar.)
Newport News Shipbuilding \& Dry Dock-

```
Niagara Mohawk Power Corp.
```

Common (quar) Power Corp. -

ational Steel \& Shipbut1cling (quar.)





Noranda Mtning Ltd. (quar.) (Ince
Norris-Thermador Corr.
Nortin American Avitation (increased) --Northern Americarance Coment, class. A.) (quar.) Class B (quar.)
Stock divid. on the cl. A and cl. B Stocks
North American Investment Corn. com $6 \%$ preferred (quar.)
North Amerred (quar.) North American Refractories (qua
North American Van Lines (quar)
North Central Airilnes (stoct divicndy North Penn Gas Co. (quar.)
North Star Oll, Ltd., common (quar.)
Class A (quar)
Class A (quar.) ... common (quar.)
$\$ 2.50$ preferred (quar.). Northern Central RV. (s-a)
Northern Illinots Corp.
Northern Indiana Public Sexv) Common (quar.) (quar.)
$4.40 \%$ preferred
$4.22 \%$ preferred (quar.)

 Northern Ohio Telephone, com. (quar.)--
Northern Quebec Power, Lt., com. (quar.)
$51 / 2$ 1st preferred (quar.) Northrup Corp. (quar.) (quar.) ---
Nothwest Airlines, common (quar.) $514 \%$ preferred (quar.) --
Northwest Engineertng Co., class A (extra)
Class B (extra) Class B (extra)
Norwalk Tank Co., class A \& B (stk divid.)
Nova Scotia Light \& Power, Ordinary (quar.) Oahu Sugar Oak Manufacturing Co. (quar.) Ocean Cement \& Supplies, Ltd.-
Ogivie. Flour Mills, Ltd., com. (quar.) Ohio Brass Co.- Crankshaft Co. (quar.)
Extra

$3.90 \%$ preferred (quar.
$4.40 \%$ preferred (quar.
$4.44 \%$ preferre

## Ohio Forge \& Machinery Corp. Otio River Sand Co., common

Ohio Water, Service (quar.) Oklahoma Misslssipp1 River Products Line
Inc. (quar.)

## Nanue of Company

Old Line Life Insurance Co．of America－
 Chass B Cextra，
oli Town Corp． 40 cents preierred（quar．）
oliver Corp．（quar．，



 Stock divididad
orernite Transporation tquar，－
orens Corning Fiberglas－ine eased quar．）
 Pacuit，Cement Aggregates（quar）
Pantic Clay，Products．quar．，
Pawne Hawailan Prodicts（quir）














 Penasalt Chemicals（year－end）
Pennky｜vanla Engine ering Co．（quar．）－－－－－－－
Pennsylvana Glass Sand－－


 Peoines Drus，Stores（quar．）
Peoples，Gas．Litht \＆Coke（quar． 1 －－om－rdi－
Peoples．Securities Corp． 5 cents from ordi－ nary net incomene porps 25 cents from ordi－ $\begin{aligned} & \text { neumulded } \\ & \text { nupdistributed profits from sale of securitites）}\end{aligned}$
 Pepiti Colal General Bottlers（quar：）－ C ．．．．．
Slock dividend Perfict Circle Corp．（stook dividend）－－－－
Permanente Cement（ $u$ uar．）
Permint Permian Basin Pipe Line．
Persoinal Indiustrial Banker
$\$ 1$ proferred（quar．）hers，com．（quar．）
\＄1．40 preferred
 Petrolane Gas Service（qua）
Peltoleum Corp．of America
Froun Met ordinary income
Pfizer（Charles）\＆Co．， $3_{1 / 2}$ pfd．（quar．）
4\％preferred



Philadelphia Fund 5 c from investment in




## ${ }_{3}^{\text {Commor }}$（increased quar．）

Phinlips Screw Co（quar．）
Pickle Crow Gold Mines，Lta．（stock divid．）
Piele Pillsbury common（initial quar．）－－－－－－－－ Pine Street Fo． Fund．$^{4}$ preferred（quar．）（quarterly from wet
investment
 terrme capital eame pliss 18 cents from long
Pioneer Poneer Indrstries（quar
Pioneer Plastics（quar）
Piper

Pt they $\begin{gathered}\text { Sivividend } \\ \text { Powes，Inc．，preferred }\end{gathered}$
 Pititsburef Merred Matallurrical co．（quar．）


Name of Company
Pittsburgh，Youngstown \＆Ashtabula Ry．Co．
$7, \boldsymbol{i}$ ． preferred （quar．） $7 \%$ preferred（quar．）
Plastic Materials \＆Polymers，Inc．（N．Y．）－
Stock dividend Stoc
Plastic
Plough，
plugh

## elymeuti Oin Co．Mfy． Stock dividend


S． 1 st pieferved（quar．）
si． 50 2nd preferred（quar）．
Pomona Tile Monuf
Pomona Tile Mandacturing Muar．）
Porter（H．K．Co．Inc．（Delarare）quar：）
Poriable Electric Tools，conmon（quar ）
6\％prefer．ed（s－a）
Portlanci Transit， 5 ），preferred
Potash Co．of America istok diviend）
Potomac Electric Power Co．，common（quar．） Potomac Electric Power Co．，common（quar．）
Potter Company－．．．．
rowell Ricr Crdmary
Regular new com．（initial－quar．） Power Corp，of Canada，Ltd．（quar．）
Pratt \＆Lambert，Inc．पquar）
Extra－
 Preston East Dome Miner，Ltd．
Preway，Inc．（quar．）
Extra．
Price Bros．，Ltd．， 4 preferred（s－a）
Price（T．Rowe）Growth Stock Fund，Inc． 13 c from net investment income and 50 c
from capi alal gains） from capital gains）
Produce Terminal Cold Storage（annual）
Progress Laundry（quar．） Progress Mfg．Co．（quar．）
Stock divicend
Pronto Uranium
 Common（increased）
Provincial Transport，Co．，common（quar．）
6\％preferred（quar．） 6\％preferred（quar．）
Pubinc Service Co．of Indiana－
j／tce preterred（quar．
Public Service Co oo North Carolina－
Common（quar， $5.0^{\circ}$ preferred（quar）．
ublic Service Co．of Oklahoma 4\％preferred（quar．）
$4.24{ }^{\circ}$ ，preferred（quar
$4.65 \%$ preferred（quar
Public Service Electric \＆Gas－
Comman（quar．）


5．30\％preferred（quar．）
$\$ 1.40$ preferred（quar．）
ubication Conee（quar．）
（quat．，

Extra
7 1．1st preferred quar．）
publicinal preferred（quar．） \＄4．75 preferred（quar．）
Puerto Rico Telephone（quar．）
Puget Sound Pulp \＆Timber（quar．）
Extra
Pullman，Inc．（quar．） Extra，Corp．Ltd．（quar．）
Purex Crome and 52 c from
12c fromestment income and
realized capital gains realized capital gains．
Purlator Products（quar．） Purlator Products（quar．）
Stock dividend
Pyle－National Co．，new common（initial）
Extra Quaker State Oil Refining Corp．（increased） Extra－
Quebee power Co．（quar．）
Quebec Telephone Co．， 5 ，pfd．（quar．）
 R T \＆E Corp．（quar．）
Racine Hydraulic \＆Machinery，Iuc．－
$\$ 1.20$ preferred A（quar） $\$ 1.20$ preferred A（quar．
$\$ 1.20$ preferred A（quar：
Radio Condenser Co：－．
Radio Corp．of Anerica－
$\$ 3.50$ 1st preferred（quar．）
Railway Equipment \＆Realty，common \＄6 preferred（quai．）
Ranchers Exploration \＆Development Co． Ranco，Inc．（increased）
 6\％，preferred

4． 2 nd preferred（quar．）－
Real Estate Title Insurance（Washington， Reed Roller Bit Co．（resumed）
Reeves Bros．，Inc．（quar．）－－－
Refractory \＆Insulation Corp．（N．J．）（quar．） Extra Fund

 3 s\％／preferred（quar．）
Renold Chains，Ltd．．．\＄1．10 class A（quar．）
 Republic Pictures Corp．－ $\$ 1$ convertible preferred（quar．）
Republic steel Corp．（quar．） Rexall Drug \＆Chemical Co．
 Entire issue called for redemption on
Dec． 31 at $\$ 25$ per sh．plus this paym＇t Revnolds Metals Co．－
$\begin{array}{lllll}\text { Common（initial）} \\ 43 / 4 \% \\ 4 . & 121 / 2 \mathrm{C} & 12-24 & 12-10\end{array}$ Revrnid

Par When Holders
Share Payable of Rec．

| \＄1．75 | 3－10 | 2－19 |
| :---: | :---: | :---: |
| $3 \%$ | 12－21 | 12－7 |
| 25 c | 12－19 | 12－4 |
| $22 \% \mathrm{c}$ | 1－4 | 12－14 |
| 5\％ | 2－15 | 1－29 |
| 30c | 12－21 | 11－6 |
| 2\％ | 12－21 | 11－6 |
| 5 c | 12－24 | 12－8 |
| $621 / 2 \mathrm{c}$ | 12－24 | 12－8 |
| $621 / 2 \mathrm{C}$ | 12－24 | 12－8 |
| 15 c | 12－28 | 12－14 |
| 40 c | 12－18 | 11－30 |
| 10c | 1－2 | 12－18 |
| \＄3 | 12－31 | 12－18 |
| $31 / 4 \mathrm{c}$ | 12－31 |  |
| $3 \%$ | 12－18． | 11－27 |
| 33c | 12－28 | 12－4 |
| 10c | 1－11 | 12－23 |
| 15 c | 12－15 | 11－16 |
| $71 / 2 \mathrm{c}$ | 12－15 | 11－16 |
| \％ 50 c | 12－31 | 12－4 |
| 75 c | 12－31 | 12－11 |
| 25 c | 12－31 | 12－11 |
| $30{ }^{\circ}$ | 1－2 | 12－11 |
| $12^{1 / 2} \mathrm{c}$ | 12－31 | 12－21 |
| \＄1 | 12－24 | 12－11 |
| 10 c | 12－31 | 12－21 |
| 10c | 12－31 | 12－21 |
| \＄\＄2 | 1－1 | 11－25 |

## Name of Company

American shares（finast）approximate pay ment subj，to shareholders approval on Rice Branch Oil（quar．）
Richmond，Fredericksburg \＆Potomac RR．Co． Voting common（quar．
Extra
Dividend Extra
6＇s guaranteed（extra）
7 guaranteed（extra） Rich s，The．，common（in
$3^{3,1}$ preferred（quar．）
Richfield Oil Corp．（qua Special Rico Argentine Mining（annual）－
Rio Grande Valley Gas，common（quar．） Riegel Textile Corp．－（quar．）
Voting trust ctis． Voting trust etIs．（quar．）
st preferred A quar．）
Riley Stoker（quar．） Ritter Co，（quar．）
River Brand Rice Mills（q）
River Raisin Paper（quar．） Rever Raisin Paper（quar．）－
Roadway Express，Inc．，class A（quar．）
Extra Extra
Roan－Antelope Copper Mincs，Ltd－ American shs．（imal payment subject to
approval of stockholders
Roblins \＆Myers，Inc．，common（quar．） $\$ 1.50$ participating preferred（quar

Common（quar．）

## Stock dividend

$5 \frac{1}{2} \%$ preferred（qua．）
Robertson（H．H．）Co．（stock dividend）


Rochester \＆Genessee Valley RD（ Rochester Telephone，common（quar．）
 Roddis Plywood
Stock dividend
Rohm \＆Haas Co

Per When Holder
 Rolland Paper Co．，Ltd．， $41 / 4 \%$ pfd．（quar．）$\$ \$ 1: 06^{1 / 4}$
Ronson Corp．（quar．） Rothmoor Corp．，common（year－end）
Class A（year－end）
Royalite Oil Co．，Ltd．， $51 / 4 \%$ pfd．（quar．）$\$ \$ 0.3281$ Royalite Oil Co．，Ltd．， $51 / 4 \%$ pfd．（quar．）
Ruberoid Company（quar．）
Extra Rudy Mfg．Co．（s－a）－－－－－
Ruppert（Jacob），41／2\％preferred（quar．）
Russell Industries，Ltd． Sabine Royalty Cord．（s－a


Extra Cang Electric Co．（increased quar．） Savannah Electric \＆Power，common（quar



Scruggs－vandervoort－Barney，Inc－ Common（quar．
$\$ 4.50$ series A
cudder，Stevens \＆Clark Fund，Inc．－
Initial after 2－for－1 Initial after 2 －ior－1 split（a year－end dis－
tribution of 17 cents from net income
plus a distribution of 91 cents from realized capital gains）
Scutider，Stevens \＆Clark Common Stock nd，Inc．Initial after
year－end distribution of
7 year－end distribution of 7 cents from net
income plus a distribution of 55 cents
from realized from realized capital gains）
The realized capital gains of both funds
shown above are payable in addtional shown above are payable in additional
shares shares
Seaboard
 Seaboard Finance Co．，common（quar．）
$\$ 4.75$ sinking fund preferred（quar．）
$\$ 5$ sinking fund preferred（quar．） $\$ 5$ sinking fund preferred（quar．）
$\$ 5$ convertible preferred $A$（quar．）
$\$ 5$ convertible s．convertible preferred B（quar．）－
Seaboard Plywood \＆Lumber（stk．dividend）
Seabrook Farms Co．．． $41 / 2 \%$ ppd．（quar） Seagrave Corp．，common（year－end）－ $5 \%$ preferred（quar．）－ Sears，Roebuck \＆Co．（
Yearend
Sealed Power（quar．） Sealed Power（quar．）
Stock dividend
Second United
$\$ 5$ nreferred A．A－
Securities Arceptance Corp．，common－
$5 \%$ preferred（quar．） $5 \%$ preferred（quar．）
Security Life \＆Accident Insurance（quar．）
Seeman Bros（quar．） $41 / 2 \%$ preferred common（quar．）
$5 \%$ preferred（quer

[^7]${ }^{61 / 2 \mathrm{c}}{ }_{2 \mathrm{c}}$
12：－31 12
i2：－28




 $41 / \%$ preferred A (quar.)
Tidewater Oil Co., $\$ 1.20$ preferred (quar.)
Tilo Roofing, Inc. (quar.)
Retra -
Time rinance Co (Ky.)--
New common (initial-quar


Townolor Corp.
Common (stock dividend)
5\% convertible preferred (annual)
ractor Supply Co., class A
Tractor Supply Co..) class A (quar.)
Traders $\begin{aligned} & \text { Finance, Ltd., class A (quar.) }\end{aligned}$ Class
4. S : preferred (quar.)
5, preferred (quir.)
Trans-Lux Corp. (annual)
Trans Mountain oll Ptpe Line Co.

Trans Mountain Oil Ptpe Line Co
Trausamerica Corp. (quar.)
Transeontinental Gas Ptpe Line-

## Estra dividend Sitock <br> $\$ 2.55$ preferred (quar. $\$ 4.90$ preferred (quar. si5.60 preferred (quar. $\begin{array}{cc}\$ 5.70 & \text { preferered } \\ \$ 5.96 & \text { (quar. } \\ \text { preferred }\end{array}$ (quar.)

Class A (quar.)
Cliss $A$ and class B (stock dividend) (one share for each share held) --............. Qurterly $\quad$ Grenbush PR. (s-a)
Troy \& Great $\$ 2.80$ preferred A Centire issule called for
redemption on Jan. 12 at 52 c per sh:
 Crunkine Gas Co., $\$ 5$ preferred A (quar.)
Trust Co of New Jersey (quan.).
Stock dividend (approximately one share Stock dividend (approximately one share
for each 25 shares held) Tucson Gas Electric Light \& Power----Quarterly:
wentieth Century Growth Fund (4 cents
from net investment income plus from net investment income plus 10 cents
from securities profits)
Twentieth Century Income Fund Twentieth Century Income Fund (7 cents
from net investment income plus $41 / 2$ cents from securities profits)
Twin Coach, $\$ 1.50$ preferrod (quar.
208 South LaSalle Strect (quar) Extra Tyler Refrigeration Corp. Udylite Corp.
Union Acceptance, Ltd. (quar.)
Exira Thion Electric Co. common (quar.)
$\$ 3.50$ preferred (quar.)
$\$ 3.70$ preferred (quar.) S4 preterred (quar.)
s.50 preferrecl (quar.)
Onion Finance corp
Stock dividend on common and class A
Union Investment Union Investment Co. (quar.) and class A
Union Metal Mfg. (qual) Extra


Extra
Union Stock Yards of Omaha Ltd. (quar.) Union Twist Drill
United Air
Stocls dividend (quar.)
United Amulscment Corp., Ltd. class A (s-a)
Extra
Extra
United Artists Corp. (quar.)
United Artists Theatre Cin 5 Un preferred (quar.) C-r S4.50 preferred (quar.)
Exted-Carr Fastener (quar.) Extra Colles Gas, common (quar
$5^{1} t_{2} C_{c}$ preferred (quar.) ${ }^{6 \%}$ preferred (quar.) 15 c from net realized gain on investments
and 10 c from net investment income United Funds-
United Income Fund (10c inc. plus 32c from net securities profits) United Gas Corp. (quar.)
United Gas Improvement Co., com. (quar.)
 United Pacific Aluminum \& (quar.) (quar.) -United Pacific Corp., new com. (initial)
Stock dividend Shited dividend
United Utilities (increased)
Extra
U. S. Borax \& Chemical Corp.
U. S. Cold Storage Corp. (quar
U. S. Foil, new class
U. S. Foil, new class A (initial
New class E

## 

## 


 12.26 12.11

${ }^{140}$루룬


| Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Par Share | When Payable | Holders <br> of Rec. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ৩. S. Ģtrsaum Co., common (qu | 30c. | ${ }_{12-24}^{12-24}$ | ${ }_{11-27}^{11-27}$ | Wheelligg Machine Prodicts istock dividend) | $2 \%$ | Payable | ${ }_{\text {of }}^{\text {of }}$ - $11-24$. |
| Te p | \$1.75 | 1. | 11-27 | Wheeling Stee Corp. common |  |  |  |
| U. S. Life Insurance co. | ${ }^{2}+1$ | ${ }_{\substack{\text { a }}}^{12-178}$ | ${ }_{12}^{12}$ | Sto prefer | ${ }_{81.25}$ |  | 12-4 |
| U. S. Lumber co. |  |  |  | Whitaker Corp., common | ${ }^{35 \mathrm{c}}$ |  | 12-11 |
| ס. S. Pipe | 30 c | 12-15 |  | Write Motor Co., common (qua | 30 c 50 c |  |  |
| J. S. Playing card, he |  | 12-21 | ${ }_{12-8}^{12-11}$ | Sto | ${ }_{5} 5$ | 1 | ${ }_{12-10}$ |
| E:tra | 30 c |  | 12 - | White Stores | \$1.31/4 |  | 12-17 |
| ण. | 30 |  |  | Whitaler Paper Co |  |  |  |
| tra |  |  | 11-3 | Whitehall Cement Mig. (stock | 4 |  | ${ }_{\text {cer }}^{12-14}$ |
| no |  |  |  | mncreased qu |  |  |  |
| Trust Co. (N. Y.) (quar.) | ${ }_{\text {si }}$ | 12-29 | ${ }_{12-14}^{12-1}$ | Whitney Blake Co. | 10 c | 12-15 |  |
| d Stockyards Corp. | /20 |  | -14 | Willcor \& Gillbs |  |  |  |
| d Whelan |  | -30 | 11 | 5\% convertible preferred series A $(\mathrm{s}-\mathrm{a})$ |  |  |  |
| mmon | 10 c |  |  | $5: \%$ convertible preferred series | ${ }_{\text {\$125 }}$ | ${ }_{12-15}^{12-15}$ |  |
| ${ }_{83}$ common preferred (quar) | $871 / 2 \mathrm{C}$ | c- $\begin{gathered}5-31-60 \\ 2-1-60\end{gathered}$ |  | Wilcox Oil Co. (quar.) |  |  |  |
| 50 convertible prefer | $87 / 2 \mathrm{c}$ | 5-1-60 | 1-15 | Williams -Mcos.liliaus | 183.4 c | 18 | 8 |
| nitrersal-cycle |  |  | 12-10 | Stocl |  |  |  |
| ck divicend |  | $1-19$ | 12-10 | Wilson | $621 / 2 \mathrm{c}$ |  | ${ }_{12-14}^{12-4}$ |
| ${ }_{4}{ }_{4} / 2 / 2 \%$ preferred (intial | 811/4c | 1-10 | 12-18 | Wilson \& Co., 34.25 prefer |  |  | 12-14 |
| Universal Matel Corp. |  | 12-15 | 12-3 | ${ }_{5}{ }_{5}$ |  |  |  |
| Stock divirielid-che |  |  | 12. | Wim-Dixie | 10 c | 12.26 | ${ }_{12-10}^{12-31}$ |
| Universal Pictures Co. |  |  |  | -sin |  |  |  |
| Utah Power \& Light Co. 11 | 33 c | $1-2$ | $12-3$ | \% preferreci | \$1.50 | 1-31 | 1-15, |
| Val | $121 / 2 \mathrm{c}$ | $1-4$ | 12-21 | W1\%\% ${ }^{4}$ preferred (quar.) | 1.121/2 | 2 -15 | 11-30 |
| Van Sciver (J. B.) |  |  |  |  |  |  |  |
| (5) ${ }^{5}$ class A preferred (quar) | 1.25 | ${ }_{1-15}^{1-15}$ | $1-5$ | $4 t^{2} \%$ preferred (4ize |  | 12-15 | - |
| Vandity Fair Mills (mincreased) | 3.20 | ${ }_{12-21}^{12-31}$ | ${ }_{\text {ckid }}^{12-18}$ | ${ }^{4} .7$. $76 \%$ preferred ${ }^{\text {a }}$ | \$1.19 | 12-15 | ${ }_{11-30}$ |
| Vapor Heating Corp. | 35 c | 12-23 | 12-1 | Wiscons in Pum |  |  |  |
| Extra |  | 12-2 |  | Wiser | $321$ |  | - |
|  | 150 | 12 | 12-14 | Wolff \& Marx' (quar.) | ${ }^{3} 5$ | ${ }_{12-15}$ | 边 $11-10$ |
| S22.25 preter | ${ }_{4}$ |  | 12-14 | Wolvervine Insurance, class |  |  |  |
| Viau, Ltd. (quar.) | 75 c | $1-1$ | ${ }_{12-18}$ | Wometeo Eaterprises, clas | 171/c | 12-15 | 12-1 |
| Vilceroy Mfg. C | 132\% | 12-15 |  | Wood (Alan) Steel (see Alan Wi |  |  |  |
| Viector Equipment (qui | 30 c | 12-21 | 12-5 | Wood Alexander, 1 |  |  |  |
| Victoria \& Grey | 350 | 12-15 | ${ }^{11-27} 1$ | $6 \%$ preferred |  | 2 | ${ }_{12-15}$ |
| Virginia Electric of Poner |  |  |  | Wood (John) Indusiries, L | ${ }^{0}$ |  | 12-14 |
| Common rquar. | $7 \%$ c | 12-21 | 1-3 | Woodley Petroleum (quar.) | $121 / \mathrm{c}$ | 12-31 | ${ }_{12-11}$ |
| \$4.04 preferrect-tm | s.01 | 12-22 | 11 | Woortward \& Lothrop, common |  |  |  |
| \$4.120 preererred | 1.03 | 12-21 | cilis0 | 5\% preferred. (quar | $\begin{aligned} & 11.25 \\ & \hline 106 \end{aligned}$ | 12 | ${ }_{12-2}$ |
| preferred (ynar:) | \$1.25 | 13-21 | 11-30 | Wool Combing Cory. (Canada), Ltd | 1 ¢¢ | $1-15$ | 12-31 |
| Virginia Iron coal \& | 10 c | 12-18 | 12-4 | Woolioam Corporation (annual) | 0c | 1-25 |  |
| $66 \%$ preferred iquar. | 150 | 2-1-60 |  | Extra |  | -25 |  |
| $6^{6 \%}$ preferred (quar.) | , de | 5-2-60 | 4-15 | Woolson Spice Co., common | 10c | 12-18 | 12-9 |
| preferred | 150 | 8-1-60 |  | W.0 preererred (quar.) | 81.50 |  |  |
| Wa man pronuct | 10c | 12.15 |  | Woolvorth (F. W.) Lid., | 3\% | 12-9 | 10-30 |
| Von's Grocery Co. | 100 100 | ${ }_{12-1}^{12-1}$ | 12-4 | World Pullishing (reduced) ------------ | 10 c | 12-15 | 12-4 |
| Stock dividend | $4 \%$ | 12-15 |  | stoc. diridend | ${ }^{\text {ro }}$ | 12-15 | 12-4 |
| Vulcan Materials Co., common: |  | 12-18. | 12-4 |  | ${ }^{6312 \%}$ | 12-18 | 12-1 |
| - preierred | \$1.43.4 |  | 120 | 4,2, prins preferred | \$1.121.2 | 12-15 |  |
| Vulcan Mold \& Jron ${ }^{\text {cose }}$ |  |  |  | Whice (wm.) Jr. |  |  |  |
| Stock dividend -- | $5 \%$ | $12-15$ | 11-27 | Monthty | 25 c | 2-1 | 20 |
| The Goodin |  |  |  |  |  |  |  |
| ck divide |  | 12-16 | $12-2$ | Yale \& Tow |  |  | 12-10 |
| Wacidell \& Reed, Inc., class A | ${ }^{55 \mathrm{c}}$ | 12-15 | 11-27 | Yellow Cal Co. commo | 20 c | 2 | 12-20 |
| Wagner Electric | 15 c 50 c | 12. |  | $6 \%$ preferred |  |  |  |
| Extra - | ${ }_{77 \mathrm{c}}^{50 \mathrm{c}}$ | 12-17 | 12 | ${ }_{6 \%}^{6 \%}$ peeferred (quar:) |  | ${ }_{\text {l-29-60 }}$ | 9 |
| Stock dividend | 100\% | 12-17 | 12-3 |  |  |  |  |
| aialua Agricultar | 10 c | 12-14 | 1 | dividend) | 1\% | 1. 4 | 12-24 |
| Waldorif Systemm Ine. tqla |  |  |  | Yonkers Raceway, class A stitoc | 5\% | 12-22 |  |
| Wall street Investins Corp. (quaterily from | $621 / 2 \mathrm{C}$ |  |  | Yosemite Park \& Curry (quar.) - | 7 m c | 12-31 | 12-15 |
| ruinary income) |  |  | , | Young Spring \& Wive (quar.) | 50c | 12-15 | 12-1 |
| Wait Dissey Proctuction asee Disnay Produclions) |  |  |  | Youngstown Sheet \& Tube Co. (quar.) | $\$ 1.25$ | 12-15 | 11-16 |
| Water (Jim) Cory (qua | 20 c |  |  | Youngstown Stel Door (quar. |  | 1-15 | 12-31 |
| r bros. Pietur | 30 c | 2- 5 | 1-15 | end | 50 c | 12-22 | 12-10 |
| r-Lambert, | $2^{1 / 2}$ | 4 | 12. |  |  |  |  |
| Washington Oill |  | - $12-28$ | 12-9 ${ }_{12}^{12}$ | ass B istoek dividend oi one share for |  |  |  |
| Washington Water Fower | 50 c | 12-15 |  | ach 21 shares |  |  |  |
| rous Equipment | \$10c | 12-15 | 11-3 | Zenith Electrical Supply Co., Ltd. (quar.) -- | \$4c | 12-31 | 12-15 |
| sestha M |  |  | ${ }_{12-1}^{12-}$ | Zenith Radio Corp. | 40 c |  | 12-11 |
| Weber Showease \& Fisture | soc. | $1 \cdot 4$ | 12-14 | Extra |  |  | 12-11 |
| preferred iquar. | 31. |  | 12-1 |  |  |  |  |
| Produ | 10 c |  | 12-10 | - Transfer books not closed for this dividend. <br> \$ Payable in Canadian funds, tax deductible at the source. Non- <br> resident tax $15 \%$; resident tax $7 \%$. <br> a Less British income tax <br> $y$ Previously published date was incorrect. The corrected payment <br> date and/or record date is indicated here. <br> * Payable in U. S. funds, less $15 \%$ Canadian non-residents tax. <br> $x$ Less Jamaica income tax. |  |  |  |
| Welling on Fornd ( |  | 12-23 |  |  |  |  |  |
| stment ineome plus 48c | ${ }^{61 \mathrm{c}}$ |  | 12. 3 |  |  |  |  |
| (ean seurites tronits) |  | 12-29 |  |  |  |  |  |
| Wells-Gardner \& Co. | 30 c | 15 | 1 |  |  |  |  |
|  | 20c |  |  |  |  |  |  |

## General Corporation and Investment News

## Continued from page 8

tribution will be one share of Tampax common for each $31 / 2$ shaxes
of common of the Sales Corporation. A special meeting of the stockholders of Tampax Sales Corp. win
be held in Denver on Dec. 21, at which action will be taken upon the proposed sales of assets and liquida action. According to Mpon
Kretschmar. proxy material has been mailed to stockholders of Tampax Sales Corp. EARNINGS-Consolidated earnings of Tampax Inc. were $\$ 2.81$ per
shares for the nine months.ending Sept. 30, up from $\$ 2.48$ in the
same perod a year earlier on the same number ( 893,000 ) of shazes

Technical Operations, Inc.-Sales at Record-Newsboth the fiscal year and for the six months since consolidation withe its subsidiary corporations in April, 1959. Sales for the year endeck Sept. 30, 1959 were $\$ 3,368,000$, an increase of $42.5 \%$ over 1958 sales
of $\$ 2,363,000$. Sales for the six months ended Sept. 30 were $\$ 2,130,000$. During the year Technical Operations acquired substantially $100 \%$ control of its subsidiaries, Power Sources, Inc. and Chemtrol Corp. them to underlying book value. This special charge of $\$ 215,000$
resulted in a small loss resulted in a small loss for the year. If not for the write-down, net.
operating income (including tax credit, but after taxes) was $\$ 196,000$.
This represents at year end and is to be compared with the 26 cents per shaze
earned on shares outstanding since consolidation, income after taxes was $\$ 133,500$ (including tax share compared with second-half earnings of 13 cents per share,
in 1958 . In May 1959, the company split its common stock 3 for 2 , and all of the per share figures are based on the greater number of shares.
In July 1959, the company sold an additional 75,000 shares which added approximately one million dollars to its working capital,
Total net worth of the company is now $\$ 2,210,000$, an increase of - In addition to

In addition to significant increases in new research programs and has been participating actively in team-bidding for large dollar volume programs. The most recent example of the company's suc-
cessful participation was the award of a multi-milion dollar Project cessful participation was the award of a multi-million dollar Project
433L to United Aircraft Corp. of whose tean Tech/Ops is a key member. Technical Operations' responsibilitites in this program, of Commerce (Weather Bureau). Agency, Air Force, and U. S. Dept.
incte development of automatic. programming techniques and system network analysis for a proposed.
world-wide, semi-automatic weather reporting and forecasting system.

Tool Research \& Engineering Corp.-Disbursing Agent The Chase Manhattan Bank bas been appointed dividend dis-

Topp Industries Corp.-Appointments Made-
Chemical Bank New York Trust Co. has becn appointed sole transfer
agent for the connmon stock o. the corporation of Los Angeles, Callif agent for the common stock of the corporation of Los Angeles, Callif. Chemical Benk New York Trust Company has icen named depositary and distributing agent for the corporation, which is in liquidation, in order to efiect distribution of the corporation's stock, wisel was issued
in exchange ior the property and assets of the corporation.-W. 190, p. 1881.

Transitron Electronie Corp.-Common Stock Sold-An underwriting group headed by Merrill Lynch, Pierce,
Fenner \& Smith Incorporated offered on Dec. 10 1,000, Fenner \& Smith Incorporated offered on Dec. $101,000,-$
000 shares of common stock of Transitron Electronic 000 shares of common stock of Transitron Electronic
Corp, at $\$ 36$ per share. The offering was quickly sold. The shares were sold for the account of two selling shareholders who will still own over $85 \%$ of the outstanding stock after the sale. No proceeds from this initial public financing will be received by the company. BUSINESS-Transitron manufactures a broad line of semi-con-
ductors, such as transistors, diodes and rectifiers for practically every type of application and carries on research and development relating
to semi-conductor devices, including "tunnel diodes," microminiature semi-conductors, and advanced solar cells. It is a pioneer in the
development of high temperature and high efficiency thermoelectric
mering. materials.
The company started operations in 1952. In the last five years
sales have increased from $\$ 3.8$ million to $\$ 30.9$ million and net income

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 DECEMBER 4, 1959 TO DECEMBER 10, 1959, inclusive

after taxes from $\$ 735,817$ to $\$ 6,456,138$. Its plants are located in and
near Boston and it has about 4,300 employees CAPTTALIZATION-Outstanding capitalization of the company consists of \$421,875 of subsidiaries first mortgage notes and $7,502,500$
shares of conmon stock.-V. 190, p. 2087.

Transwestern Pipeline Co.-Appointments MadeThe Chase Manhattan Bank has been appointed transfer agent
of the common $\$ 1$ par value stock of the company. Chase Manof the common $\$ 1$ par value stock of the company. Chase Man-
hattan has also been appointed registrar of Transwestern's
cumb
che cumulative preferred stock, $\$ 100$ par value.-V. 190, p. 2389.
Tranter Manufacturing, Inc.-Earnings Up 144\%-

|  | 1959 | 1958 |
| :---: | :---: | :---: |
| Sales | \$4,685,724.00 | \$3,390,240.00 |
| Net income | 203,451.00 61 | 90,911.00 |
| Return on shareholders' equity- | . $4 \%$ | -6.4\% |
| $\stackrel{\text { Book value per share }}{ }$ | 0 |  |

## Tri-Continental Corp.-Dividends-

Directors of the NYSE-1isted diversiffed closed-end investment
company have declared a fourth quarter dividend of 57 cents a share on the common stock, payable Dec. 24 to shareholders of record at $\$ 1.47$ The same amount was paid last year, but dividends will of the exercise of warrants.

(J. ML) Tull Metal \& Supply Co., Inc., Atlanta, Ga.Files With Securities and Exchange CommissionThe corporation on Nov. 27 filed a letter of notification with the
SEC covering 4,900 shares of common stock (par $\$ 10$ ) to be offered at $\$ 60$ per share to certain employees, officers and directors of the
company. No underwriting is involved.

Underwood Corp.-Lowers Deb. Conversion PriceThe price at which the corroration's $51 / 2 \%_{0}$ convertible subordinjusted from si3.30 to s.2.6. per share necoroning to a certificate of
Price Waterhonse \& Co., Underwood's independent auditors, filed Dec. 2 with First National City Trust Co, the indenture trustee for the The adjus Trome adjustment was made to reflect issuances of Underwood stock
 Jr., Underwoed's treasurer, stated that no further adjustment of the debenture conversion price will be re
Olivetti transacticn.--V. 189, p. 1973 .

Condition Statement of Member Banks
The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities ended the following principal changes for the week ended Dec. 2: Increases of $\$ 451$ million in loans ad-
justed, $\$ 932$ million in holdings of U . S . Government securities, $\$ 1,084$ million in U. S. Government demand deposits, $\$ 568$ million in demand deposits credited to domestic banks, and $\$ 102$ million in demand deposits credited to foreign banks, and
Commercial and industrial loans increased $\$ 114$ million. Loans to brokers and dealers for purchasing or carrying loans to nonbank financial institutions increased $\$ 145$ million. "Other" loans increased $\$ 93$ million. $\$ 140$ Holdings of Treasury bills increased $\$ 1,007$ million of the combined total of Treasury notes and U. S. Government bonds decreased $\$ 89$ million.


United Cities Gas Co.-Bonds Sold-
On Nov, 24 this Chicago-basea company sold to four insurance com-
 provided funds for the retirement of 15 small first mortgage bond
issues, a note secured by $a$ mortgage on the company's new office issues, a note secured by g mortgage on the company's new of fice
building at shelbyville, Tenm. and the payment of a $\$ 225,000$ collaiteral trust note. The balance of proceeds of sale amounting to
late
$\$ 348,800$ reimbursed the company for capital expenditures theretofore

## United Control Corp.-Debentures Offered-

Blyth \& Co., Inc. and associates offered publicly on Dec. 4 an issue
on $\$ 2,500,000$ of this corporation's 5 ? convertible subordinated debentirres, due Dec. 1 , $19 \% 4$ at. in price of $100 \%$.
The debeniures are convertible into common stoci at $\$ 40$ per share The debenitures are convertible into common stock at $\$ 40$ per bhare
on or before Nov. 30,$1064 ; \$ 42.50$ per share if converted on or belore on or before Nov. 30, 1964; $\$ 42.50$ per share if converted
Nov. 30,1969 ; and $\$ 45$ per share it converted thercafter
PROCEEDS-The West Coast electronics concern with headquarters
in Seattie, Wash., intends to use part of the funds for construction oif a new plant and for general corporate purposes fincluding jucreased research end development.
HISTORY AND BUSINESS-The corporation designs, manufactures and sells control systems, electronic equipment and accessory devices
for military and commercial aircraft, missiles, space venicles and industrial uses. In February, $1959,200,000$ shares of the company's \$1 par value conmon stoci were sold at public offering. Prior to that
time all of the outstending stock of the company was owned by tour
original stockholders, cach of whom is an executive officer of the ime all of the outstending stock of the company was owned by tour
original stockholders, each of whom is an executive officer of the
company. EARNINGS-For the fiscal yoar ended Aug. 31, 1959, net sales of the company amounted to $\$ 1,680,179$ and net income to $\$ 696,817$
compared with net sales of $\$ 6,112,233$ and net income of $\$ 363,596$. 10 or compared with net sales of $\$ 6,112,233$ and net income of $\$ 363,596$.
the year ended Aug. 31,1958 .
The capitalization of the company of Nov, 6, 1959, and as a The capitalization of the company as
justed to give effect to the sale of the de
of bank loan indebtedness is as follows:

+Exclusive of 62,500 shares reserved for issuance upon conversion of
the debentures. This number may be increased bs operation of the the debentures. This number may be in
The debentures are suburdinated to the bank loans and to the indebtedness cridenced by the real estate contracts to.
interests in the real estate retained by the sellers.
UNDERWRITERS The Underwriters, named below, for whom Buth \& Co., Inc., is acting as Representative, have severally made a firm
commitment, subject to the terms. and conditions of the Underwring Agreement. to purchase tall of the debentures. Under certain circum-
stances involving dofault with respect to more than $10 \%$ of th stances involving dofault with respect to mor
underwiting comnitment, less than all of the
purchased.
Offering oi the debentures is made for celivery when issued and
cepepted by the Underwriters, subject to prier sale and to the riwht accepted by the Underwritors, subject to prier sale and to the risht
o modify or terminate the offering withont notice. Concession to

Statement of Condition of the Twelve Federal Reserve Banks Combined

| ASSETS | $\begin{aligned} & \text { Dec. } 9 . \\ & 1959 \end{aligned}$ | Increase ( + ) or |  |
| :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Dec. } 2, \\ & .1959 \end{aligned}$ | Dec. 10 1958 |
| Gold certiricate account.Redemption fund for F. R. notes |  |  |  |
|  | $18,246,644$ 970,557 | $\begin{array}{r} \mp \\ +\quad 61,998 \\ 1,999 \end{array}$ | 134,249 51,993 |
| Toial gold certificate reserves | 19.217.201 | - 59.999 | 782,.351 |
| F. Re notes of other banks | ${ }^{337,719}$ | - ${ }^{14.051}$ | + 16,168 |
|  | 329.620 |  |  |
| disoun | 580,429 | - 40,850 | $\begin{array}{r}125,559 \\ \hline 337\end{array}$ |
| Acceptances: |  |  |  |
| ( ${ }^{\text {Bought outright }}$ Held under repurchase agreemt | 36.50 | 2.980 |  |
|  |  |  |  |
| U. S. Goverrment securities: |  |  |  |
|  |  | + 108,70 |  |
| Certitic | ${ }^{3} .506$ |  | $\begin{array}{r} +{ }_{-8,142.733}^{906.555} \end{array}$ |
|  |  |  |  |
| Eonds | 11.01833.771 |  | ,142,73. |
| Total bought outright Held under repurchase agreem't | 27,153,167 | 88,70 |  |
|  | 49,000 | + 21,600 | 41,000 |
| al loans and secur | 27,823,521 | 93,063 | +1,077.503 |
| Total loans and securities <br> Due from foreign banks | 27,823,5 | 93,0 | 1,077,50 |
|  |  |  |  |
| Cash items in process ofBank premises | 5,012,743 | 11,365 | 2,823 |
|  | 99,154 |  |  |
| Other assets | 223,71 |  |  |
| Total assets | 53,043,692 | $-652.765$ | 526.712 |
| liabilities |  |  |  |
| ${ }_{\text {Deposits: }}$ Fearerve | 28,202,50- | $+209.589$ | 400.370 |
|  |  |  |  |
| Member bank reserves <br> U. S. Treasurer-general aect <br> Foreign | 7.971.1 | 235,3 | 68 |
|  | 127. |  |  |
|  | 340.0 | 1, |  |
| Other | 347.2 |  | 20, |
| Dotered deposits availability cilish itens.- | 19.085.797 |  |  |
|  | 4.188,282 | $-500,358$ | 262,272 |
| Deferred availability cilsh itens- Other liabilities and acerued divs. | 47,270 | + 1,845 | 13,153 |
| Total liabilities ... | 51.523,853 | -672.035 | 390.805 |
| capital accounts- |  |  |  |
| Capital | 385 | + 119 | 25,434 |
|  | 868.41 |  |  |
| Other capital accounts ----- | 266.363 | 19,151 |  |
| Total liab. and capital acets. Ratio of gold curtificute reserves bilities combined | 53,043.692 | -6.62 | 2.712 |
|  |  |  |  |
|  | $40.6{ }^{\prime}$ c |  | 1.8'; |
| Contingent liability on accept- |  |  |  |
|  |  |  |  |
| Industrial loan commitments. |  |  |  |

dealers is $1 / 4$ of principal amo 1 of pripal amount.
The originat stocknolders have agreed that they will not without the
written consent or the representative of the Underwriters, oiter srle, sell or figree to sell any of the cutstanding common stock of tion
company for a period of 30 days from the registration statement

| Name | Princinat Amount |
| :---: | :---: |
| Blyth \& Co., Iuc |  |
| Merrill Lynch, Plerce, Fenner \& Smith Inc: | 250,000 |
| Dean Witter \& Co. | 250,0uo |
| Pacific Northwest Co | 150.000 |
| Foster \& Marshall |  |
| Walston \& Co., Inc. | 125,000 |
| Francis I. der Pont \& Co. | 100, 000 |
| E. F. Hutton \& Co. | 200:000 |
| Irving Lindborg \& Co. | :100,000 |
| Reynclds \& Co.. | 100,000 |
| Schvabacher \& Co. | 100,000 |
| William. R. Staats \& Co. | 100,600 |

Sales and profits increased approximatcly 90 In 1.959 weer the
anevious year, according to an announcement on Dec 9 by Howari H. Suskin, Treasurer and General Menager.

NEW DIRECTGRS Eugene A. Shurtleff, of San Erancisco, an hamed to the Board. Mr. Shurtleff, an investment banker, is Vem
president of Blyth \& Co. Mr. Boeing is President of Mes Corp. and Aero-Copters, Inc. and a director of the Pacitic Neational
Bank of Seattle. Mr. Kitto is..Vice-President and Loan Ofticer of the
Pacific National Bark.-v. 190, p. 2087 .

United States Plywood Corp. - To Market Bohemia Output-
This corporation will market the Douglas Fir Plywood sheathing
output of the Bohemia Lumber Co., under terms of a output of the Bohemia Lumber Co., under terms of \& few contract
announced Dec. 9 by Gene C. Brewer, President of. United States Plywood.
Bohemia Lumber Co. is located at Culp creek, Oregon Its sheathing Bohemia Lumber Co. is located at Culp Creek, Oregon. Its sheathing, The new contract, said Mr, Brewer, will give United States Plywood's. ustomers an additional supply of sheathing. He said it will also in-
sure the Bohemia Lumber Co. of nationwide distribution through sure the Bohemia Lumber Co. of nationwide distribution through
Unted States Plywood's chain of 123 distribution branches. V. 190 ,
p. 1230 .

Vance, Sanders \& Co., Inc. - Secondary Ofiering - A econdary offering of 440,000 shares non-voting common stock of this distributor of the shares of five open-end investment companies, was made on Dec. 2 by an underCurtis. The stock was priced at $\$ 26.50$ per share The offering was oversubscribed and the books closed
The shares are part of the Vance Sanders shares betd by official
the company who as a group owned beneficially. 4 of oft total of 783,128 shares, or 93.27
of the 10,000 shares of voting
BUSINESS-The company is distributor of the shares of Boston Fund, Inc.; Canada General-Fund remited; Century Btares Trust: Investors Trust. It distributes the shares of the funcs theond actrasets roup comprising it distributes the shares of the funcs tarough a semles in all 50 States as well as the District of Columbia and several foreign countries.
EARNINGS-Gross sales of investment company cute by vance Sanders during the eight months ended Sept. 30, 1959 amomed $154,115,005$, compared with $\$ 117.523 .087$ in the corresponding dipht months of 1958 ; gross profit on sales, $\$ 3,257,321$ versw $82.458,306$ : ah net income $\$ 766,989$ compared with $\$ 434.753$, equal, Bespectively. 0 cents per siare and 51 cents per sliare on the bass of the 000
hares of voting common stock and 839,600 shares of shares of voting common stock and 839,600 shares of nofovoting com
mon stock outstanding on Sept. 30 . 1959. In the four months endic Sept. 30, 1959, first period of the 1959. In the fout cronths ent sept. 30,1959 , first
UNDERWRITERS-The names and addresses of the -acerwriters and the number of the 440,000 shares of non-voting commen stock offeren which is severally to be purchased by eact underwriter from the sellit shareholders, subject to the tern
purchase contract, are as follows:


West Indies Sugar Corp.-Earnings-News-
The corporation had total income of $\$ 19,073,885$ for the fiscal year ended Sept. 30. 1959, compared with $\$ 20,190,655$ in the previous 12
months, Edwia 1. Kibourne, President, announced on Dec. 11. Net consolidated income for the recent fiscal vear amounted to 205 $\$ 294,722$, equal to 54 cents per common share. In the year ended pitpt. 30 . 1958, net consolidated income was $\$ 963,272$, and atter prior years adjustments of $\$ 836,700$, net income was $\$ 126,572$, or 23 cents pel common share
Mr. Kilbouzze said the "unsatisfactory financial results are due to
a number of unusial and adverse factors. Operations were profoundly a plmber of revolutionary activities in Cuba duting the idle season period-July I to Dec. 31,1958 -during which period the plantations
and and factories were under full control of the Rebel Army.
A series of zew laws and dectees resulted in substantial and com-
uulsory increases in wages and salaries: prices for sugar in the world pulsory increased auring the year to their lowest level in 18. years: mand there was \& considerable decrease in the yield of sugar per cent cane as compared to the previous yeat, Mr. Kilbourne reported. Under
these circumstances. he added, the company, was fortunate to operate on what amounted to a-break-even basis.
On the outiook for 1960 . Mr. Killourne stated that the "company is aced with a difficult situation in Cuba, as it is confronted with the loss by expropriation of extremely valuable assets, both actual and
potential; the loss of the profit margin from administration cane areas. and in the case of the industrial companies with a loss of rental revente presently received from company-owned land being

White Stores Inc.-Sales Higher-
Period Enc. Noy $30-\quad 1959-$ Month- $1958 \quad 1959-11$ Mos.- 1958 V. 190, p. 209\% $\quad \$ 4,233,218 \quad \$ 3,787,965 \$ 46,516,602 \$ 40,061,602$

Worcester County Electric Co. - Bonds Offered - An underwriting group heacied by The First Boston Corp ofrered for public sale on Dee: 8 a new issue of $\$ 7,500,000$ Worcester County Electric Company first mortgage bonds, series E, $5 \% \%$ series due 1989. The bonds are priced at $101.12 \%$ and accrued interest to yield about $5.30 \%$ to maturity. The issue was awarded to the First Boston group at competitive sale Dec. 7 on its bid of $100.18 \%$ which named the $53 \%$ coupon.
Halscy, Stuart \& Co. Inc, mad associates id 100.16 for $5^{3}$ as
 PROCEEDS Fweeds of the Proceeds Froceeds of the sale with $2.100,00 \mathrm{C}$ proceedis from 35,000 tem, parant cempany, will be applied first to the payment oi short-term note indrbtediness ontstanding and any tilance will be used to pay for construction.
REDEMPTION-The new bonds are redocmable at 106.50 if re deemed on or before Nov. 30, 1960 and thereafter at prices decyeasing to the principal smount commencing Dec. 1, 1988. Special redomption and under the sinking fund and from moness from other source capla 1.12 the proch wiont
CAPARAZATION-As or Ang. 31, 1959 capitalization outstanding onsisted of $\$ 3,000,000$ long-term debt, 75,000 shares of preferred pusings own in ceniral Macsom chas and miles and having a population of arproximately 603,000 . The territory served includes the highly industrialized city of Worcester:

REVENUES-The compeny reporter total gross operating revenue of $\$ 37,227,292$ and net income of $\$ 2,884,400$ for the 12 months endee Alug. 31, 1959. For the 1958 calendar year operating revenue was -
Pubject to the terme purchasers named below have severally agreed purchase from the company the following respective principal amount of the bonds:
The First Eoston Corp_ $\$ 2,275,000$. E. F. Hutton \& Co.
Hormblower \& Weeks $\quad 1,100,000$
Hormblower \& Weeks
R. W. Pressprich \& Co.
$1,100,000$ U'ood, struthers \& Co. $1,100,000$
$-\mathrm{V}, 190$, p. 2389 .

Fundm \&
825,000
400
Burgess \& Lcitin
Yuba-Bedford Division-To Be FormedSee Yuba Consolidated Industries, Inc., below.

Yuba Consolidated Industries, Inc.-To AcquireJohn L. McGara, President of this San Francisco-based corporation, and Joseph T. Sohn, Presidert of Bedford Foundry and Machine Co. Inc., Bediord, Indiana, announced on Dec. 3 that Yuba will acquire the
assets of the Bedford Co., including plants and machinery valued at approximately $\$ 600,000$
The Bedford Co., located in south central Indiana, to be known as the Yuba-Bedford Division, will provide Yuba with additional manu facturing facilities in the Midwest for some of the Yuba products no being built in
"We expect the Yest Coast plants.
Yuba-Bedford Division to contribute approximately $\$ 6$ million annually to Yuba sales volume," Mr. McGara said
Bedford designs and builds electric travelling bridge cranes, gantry cranes, and hand cranes used by industrial plants and steel mills The company fabricates structural steel, manufactures steel derricks
stone working machinery and other engineered mechanical products The facilities include a machine shop and structural steel plant. -

## Your Dollars help make possible the AMERICAN ${ }^{(T R E D}$ CROSS

# STATE AND CITY DEPARTMENT 

BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Decatur, Ala
Bond Offering - Joe Pettey City Clerk, will receive sealed bids until $10: 30 \mathrm{a} . \mathrm{m}$. (CST) on
Dec. 15 for the purchase of $\$ 700$,Dec. 15 for the purchase of $\$ 700,-$
000 electric revenue- 1960 bonds. Dated Jan. 1, 1960. Due on Jan. from 1961 to 1980 inclusive. Callable as of Jan. 1, 1965. Interest Bradley, Arant, All \& Rose, of Birmingham.
Montgomery Industrial DevelopBond Sale-An issue of $\$ 900,000$ first mortgage building revenue \& Farish, Inc to Storton, Mohr \& Leach, iointly, at Sterne, Agee $\& ~ L e a c h$, joint ly, at a price of 98 ,
a net interest cost of about $5.53 \%$, a net intere
$\$ 58,000$ as 5 s . Due on Oct. 1 from 1961 to 1964 inclusive
367,000 as $51 / 4 \mathrm{~s}$. Due on Oct. 1
from 1965 to 1979 inclusiv. from 1965 to 1979 inclusive.
475,000 as $51 / 2$ s. Due on Oct. 1 from 1980 to 1989 inclusive. Dated Oct. 1, 1959. Interest A-O. Legality approved by White, Bradley, Arant, All \& Rose, of Birmingham.

Talladega County (
Talladega), Ala
Warrant Sallega), Ala. $\$ 400,000$ State gasoline tax anticipation road revenue warrants was sold to a group composed of Sterne, Agee \& Leach, Hendrix \& Mayes, Inc., and Equitable Securities Corp, as $6 \mathrm{~s}, 4.70 \mathrm{~s}$ and $41 / 2$ s. Dated Nov. 1, 1959. Legality approved by Dumas, O'Neal \& Hayes, of Birmingham.

## ARIZONA

Maricopa County, Pendergast Sch.
District No. 92 ( P, O. Phoenix)
Bond Sale-The $\$ 40,000$ general obligation school building bond offered Nov. 30-v. 190 p. 1883 were awarded to Refsnes, Ely, Beck \& Co.

Show Low, Ariz.
Bond Offering - J. M. Ferris, City Clerk, will receive sealed bids until 2 p . m. (MST) on Dec. 16 for the purchase of $\$ 49,000$ 1959 bonds. Dated July 1, 1959 Due on July 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Home office of the Valley National Bank of Phoenix. Legality approved by
Gust, Rosenfeld, Divelbess Robinette, of Phoenix.

## ARKANSAS

Newport School District, Ark.
Bond Offering berry Superintendent of Schools will receive sealed bids on Dec 29 (CST) for the purchase of $\$ 500,000$ school bonds.

## CALIFORNIA

Alvord School Distict, Riverside
Bond Sale-The $\$ 100,000$ school building election 1958, series B p. 2391 -were awarded to Blyth \& Co., Inc.

## Barstow, Calif

Bond Offering-La Rue Shaffer City Clerk, will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (PST) on Dec. 21 for purchase of $\$ 60,000$ storm drain, Dated Jan. 1 series A bonds. from 1961 to 1980 . Due on Jan. 1 cipal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the City Treasurer's office. Le Myers, of Los Angeles.

Bellfower Unified School Distria
Los Angeles County, Calif. Bond Offering-Gordon T. Nes vig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on Jan. 5 for the purchase of $\$ 594,-$ 000 general obligation series E and F bonds. Dated Feb. 1, 1960 Due on Feb. I from 1961 to 1984 ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City, or Chicago.
Brawley School District, Imperial
Bond Sale-The $\$ 200,000$ school bonds offered Dec. 7 - v. 190 p. 2291 -were awarded to The $\mathrm{Se}-$ curity-First National Bank of Los Angeles, as $33 / 4 \mathrm{~s}$, at a price of 100.25 , a basis of about $3.66 \%$.

California (State of)
Bond Offering-Sealed bids will be received on Jan. 13 for the purchase of $\$ 100,000,000$ bonds, as follows:
$\$ 50,000,000$ Veterans bonds.
$50,000,000$ State building con-
struction bonds.
This sale was originally scheduled for Dec. 9 but was postponed due to market conditions.
San Fr
Francisco (City and County), California
Bond Offering-Harry D. Ross, sealed bids on, wis receive purchase of $\$ 13,600,000$ bonds, as purchase
$\$ 300,000$ firehouse-1952, series D bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
$1,000,000$ sewer-1954, series D bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
300,000 playground and recreation centers-1955, series D bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
$4,000,000$ Hetch Hetchy Power1955, series F bonds. Due on Feb. 1 from 1961 to 1980 incl. bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
4,700,000 school-1956, series D bonds. Due on Feb. 1 from 1961 to 1975 inclusive.
$1,300,000$ recreation and park1958, series A bonds. Due on Dated Feb. 1, 1960.
East Whitter City School District, Los Angeles County, Calif. Bond Offering-Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on
Jan. 5 for the purchase of $\$ 579,000$ Jan. 5 for the purchase of $\$ 579,000$ school, election 1959, series A Feb. 1 from 1961 to 1980 inclusive Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in the City of New York, or Chicago.
Goleta Union School District, Santa
Barbara County Barbara County, Calif.
Bond Sale-The $\$ 200,000$ school series 1959 B bonds offered Dec. 7 ${ }^{-}$v. 190, p. 1984 were awarded Bank of Los Angeles.
Occidental College, Los Angeles, California
Bond Offering-Arthur N. Young, Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 24 for the purchase of $\$ 960$,o00 dormitory - 1958 Revenue
bonds. The issuer is not a public bonds. The issuer is not a public
agency and interest on its bonds is agency and interest on its bonds is subject to Federal income taxes.
Dated Oct. 1, 1959. Due on Oct.
from 1961 to 1998 inclusive. Legality approved by O'vielveny \& Myers, of Los Angeles.

## Paramount Unified School District,

 Los Angeles, Calif.Bond Offering-Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a. m. (PST) on Jan. 5 for the purchase of $\$ 1,000$, 000 election 1958 series B bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiseal agencies of thicago.
Placentia Unified School District., Orange County, Calif.
Bond Offering-L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana
until 11 a.m. (PST) on Dec. 22 until 11 a.m. (PST) on Dec. 22 eral obligation bonds. Dated Jan. 1, 1960 . Due on Jan. 1 from 1961
to 1985 inclusive. Principal and to 1985 inclusive. Principal and
interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld,
Divelbess \& Robinette, of Phoenix

> San Jose, Calif.

Bond Offering-Francis L. Greiner, City Clerk, will receive sealed 6 bids until 11 a.m. (PST) on Jan. 6 for the purchase of $\$ 4,435,000$ municipal improvement, series D
bonds of 1957 . Dated Feb. 1, 1960 bonds of 1957. Dated Feb. 1, 1960.
Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the holder's op-
tion at the Fiscal Agency of said tion at the Fiscal Agency of said
City in New York City. Legality City in New York City. Legality
approved by Orrick, Dahlquist Herrington \& Sutcliffe, of San Francisco.

## Santa Monica Unified School Di

Los Angeles County, Calif.
Bond Offering-Gordon T. Nesvig, County Clerk, will receive
sealed bids at his office in Los sealed bids at his office in Los
Angeles until 9 a.m. (PST) on Angeles until 9 a.m. (PST) on
Jan. for the purchase of $\$ 2,500,000$ Jan. for the purchase of $\$ 2,500,000$
school, Election 1957, Series B school, Election 1957, Series B
bonds. Dated Feb. 1, 1960. Due bonds. Dated Feb. 1, 1960 . Due
on Feb. 1 from 1961 to 1980 incluon Feb, 1 from 1961 to 1980 inclu-
sive. Principal and interest (F-A) sive. Principal and interest (F-A)
payable at the County Treasurer's payable at the County Treasurer's
office, or at any of the fiscal agenoffice, or at any of the fiscal agen-
cies of the County in the City of cies of the County in
New York, or Chicago.
weetwater Union High Sch. Dist.
San Diego County, Calif.
Bond Offering - R. B. James County Clerk, will receive sealed until 10:30 a.m. (PST) on Dec. 22 for the purchase of $\$ 150,0001958$ school, series C bonds. Dated Jan school, series C bonds. Dated Jan.
15 190. Due on Jan. 15 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist,
Herrington \& Sutcliffe, of San Francisco.

## Walnut Valley Water Dist (P. O. Pomona), Calif. <br> Warrant Sale-An issue of $\$ 50$

000 water warrants was sold to The Bank of America N.T. \& S A of San Francisco, as 5 s . Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Principal and interest (M-N) payable at the District Treasurer's office in Walveny \& Myers, of Los Angeles.
Weaverville Elem. School District Trinity County, Calif.
Bond Sale-An issue of $\$ 28,000$ building bonds was sold to The Bank of America N.T. \& S.A., of San Francisco, as follows:
$\$ 16,000$ as 5 s. Due on Dec. 15

12,000 as $4 \frac{1}{2}$ s. Due on Dec. from 1972 to 1977 inclusive
Dated Dec. 15, 1959. Principal and interest (J-D) payable at the County Treasurer's office, of
Weaverville. Legality approved Weaverville. Legality approved \& Sutcliffe, of San Francisco.

## CONNECTICUT

Trumbull Center Fire District
(P. O. Trumbull), Conn.

Bond Sale - The $\$ 105,000$ fire house and apparatus bonds offered Dec. 3 - v. 190, p. 2292 - were R. L. Day, as 3.90 s, at a price of 100.11 , a basis of about $3.88 \%$.

## ILLINOIS

Bond Sale-An issue of $\$ 55,000$
ire equipment bonds was sold to The White-Phillips Co.
Kane County School Dist. No. 129 (P. O. 152 Glenwood Place, Aurora), Ill
Bond Sale - The $\$ 1,215,000$ school building bonds offered Dec 7-v. 190, p. 2188-were awarded to a group composed of Harriman Ripley \& Co., Inc., Smith, Barney Julien Collins \& Co., and Allan Blair \& Co., at a price of 100.021 a net interest cost of about $3.51 \%$, as follows:
$\$ 230,000$ as $33 / 4 \mathrm{~s}$. Due on June
from 1961 to 1965 inclusive 85,000 as $31 / 2$ s. Due on June
from 1966 to 1975 inclusive.
Madison County Triad Community
Route 1, St. Jacob), III.
Bond Sale-An issue of $\$ 80,000$ school funding bonds was sold to The Municipal Corp., as $37 / \mathrm{s}$. Interest J-D.
McLean County Community Unit
School District No. 7 (P. O.
Lexington), Ill.
Bond Sale-The $\$ 550,000$ school 190 p 2292 offered Dec. 2--v Harris Trust \& Savings Bank Chicago, and C. E. Bohlander \& Co., Inc., jointly, at a price of par a net interest cost of about $3.70 \%$ par as follows:
$\$ 105,000$ as $41 / 2$ s. Due on Dec.
from 1960 to 1963 inclusive. 5,000 as $31 / 2 \mathrm{~s}$. Due on Dec. from 1964 to 1969 inclusive.
20,000 as $3 \pi / 4$ s. Due on Dec. 20,000 as $33 / 4$ s. Due on Dec.
from 1970 to 1974 inclusive.

Pleasant Hill, Ill.
Bond Sale-An issue of $\$ 90,000$ bonds was sold to Benjamin Lewi \& Co , as follows
$\$ 45,000$ sewerage bonds as 5 s . Due
on Dec. 1 from 1960 to 1978 inclusive. Interest J-D.
45,000 water works and sewerage
bonds as $43 / 4 \mathrm{~s}$. Due on Oct.
from 1962 to 1977 inclusive
Interest A-O.
Dated Aug. 1, 1959. Legality approved by Charl
nicht, of St. Louis

Rock Island County, School District
No. 40 (P. O. Moline), Ill. Bond Offering-Melvin L. Reynolds, Secretary - Treasurer o sealed bids until $7: 30$ will receiv on Dec 15 for the purchase $\$ 1,850,000$ school building bonds. Dated Jan. 1, 1960. Due on Dee 15 from 1962 to 1977 inclusive. Interest J-D. Legality approved by Chapman and Cutler, of Chicago.

Roxana, Ill.
Bond sale-The $\$ 145,000$ sewage treatment construction bonds of
were awarded to G. H. Walker a $\$ 76,000$ as $41 / 4$ s. Due on June
from 1960 to 1970 inclusive 69,000 as 43 to 1970 inclusive. Due on from 1971 to 1977 inclusive Tazewell County Community Con (P. O. Morton)

Bond Sale Anin), MI.
Building bonds was of $\$ 380,060$ building bonds was awarded to Wroup composed of Mullaney Co., and McCormick \& Co

## INDIANA

## Fort Wayne, Ind

BondOffering-Robert G Beams, City Controller, will ceive sealed bids until noon (CST) on Dec. 22 for the purchase of bonds arport improvement July 1 Dated Dec. 1, 1959. Due on Principal and to 1965 inclusiv able at the Peoples Trust Savings Company, of Fort Wayne Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis

## Harrison Twp. (P. O. Columbus),

Bond Sale-An issue of $\$ 88.000$ school and civil township was-sold to the Indianapolis Bond $\&$ Share Corp., as $33 / 8$, at a price of par. Interest J-J.

## Madison, Ind.


interest $(\mathrm{M}-\mathrm{N})$ payable at the
Farmers and Manufacturers National Bank, of Poughkeepsie. Legality approved by Vandewater, Sykes, Hecklei
New York City.
Memorial Hospital (Albany), N. Y. Bond Offering-Donald McD.
Slingerland. Treasurer, will reSlingerland, Treasurer, will re-
ceive sealed bids at the offices of Poskanzer \& Huffson, 90 State Street, Room 1436, Albany, until 2 p.m. (EST) on Dec. 18 for the purchase of $\$ 486,000$ Student Nurses' Dormitory-1958 Revenue bonds. The issuer is not a public agency and interest on its bonds
is subject to Federal income taxes. is subject to Federal income taxes.
Dated Oct. 1, 1958. Due on Oct. 1 , from 1961 to 1998 inclusive
gality approved by Vandewater, Sykes, Heckler
New York City:

## New York State Power A (P. O. Albany), N. Y

$\$ 200$ Million Bond Financing Scheduled - Dillon, Read \& Co Inc., Halsey, Stuart \& Co Kuhn, Loeb \& Co: and W. H. Mortön \& Co. Incorporated, joint managers of an underwriting group which is being formed, announced der way with the Power Authority of the State of New York for the sale of approximately $\$ 200,000,000$ general revenue bonds, series G; looking to a public offering on or about Jan. 12, 1960. It is expected term bonds due in the year 2006 and seriad bonds in proportions mined.
The bonds will be tax exempt as to interest from Federal income taxes and New York State income tax, and will be legal investments under New York law for insur-
ance companies, banks and trust ance companies, banks and trust
companies, savings banks and certain trust funds.

## Niagara Falls, N. Y

Bond Offering-E. T. Creagh, Director of Finance, will receive Dec. 16 for the purchase of si,500,000 public improvement-1959 bonds. Dated Dec. 1, 1959. Due on June 1 from. 1960 to 1967 inclusive. Interest J-D. Legality ap-
proved by Hawkins, Delafield \& proved by Hawkins, Delafi
North Hempstead Union Free Sch. District No. 6. (P. O. Manhasset),

Bond Sale - The \$1,162,000 school 1959 bonds offered Dec. 8 -v. 190, p. 2294-were awarded to a group composed of Halsey, Week \& Co., Inc., Hornblower \& Ince, and Ira Haupt \& Co \& Co., at a price of 100.552 , a basis of about $3.92 \%$.

## Oneida County (P. O. Utica), N. Y.

Bond Offering-Frank W. Donalty, County Comptroller, will receive sealed bids until 2 p.m.
(EST) on Dec. 17 for the purchase of $\$ 1,475,000$ airport- 1959 bonds. Dated Dec. 1, 1959. Due on May 1 from 1960 to 1973 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Marine Midland Trust Company of New York City, or, at the option of the holder, at the Marine Midland Trust Company of the Mohawk Valley, of Utica. Sykes, Heckler \& Galloway, of New York City.
Rush, Rush Water District (P. O.
8 Exchange Street, Room 1001. Rochester 14), N. Y.
Bond Offering-Raymond Goff, Town Supervisor, will receive Dec. 16 for the purchase of $\$ 34$ ) on water bonds. Dated Dec. 1, 1959 . Due on March 1 from 1961 to 1978 inclusive. Principal and interest of Honeoye ate at the State Bank Falls. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.

Bond Offering \& Note Offering George Haselton, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Dec. 21 for the purchase of $\$ 29,450$ bonds and
$\$ 29,450$ water improvement bonds.
Due on March 15 from 1961
to 1979 inclusive
1950 capital note. Dated Dec. 1,
1959.: Due March 15, 1960.

Interest M-N. Legality approved Sy Daniel T. Manning,

## NORTH CAROLINA

Cleveland County, Shelby Schiod
District (P. O. Shelby), N. C.
District (P. O. Shelby), N. C.
Bond Offering - W. E. Easter ling, Secretary of Local Gov ernment Commission, will receive sealed "bids at his office in Ra-
leigh, until 11
a.m. (EST) on Dee 15 for the purchase of $\$ 750,000$ school, series B bonds. Dated Dec 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and Chase Manhattan Bank, of New York City. Legality approved by Mitchell, of New York City.
Duplin County (P. O. Kenansville),
Bond Offering - W. E. Easter
ing, Secretary of Local Govern ment Commission,
sealed bids at his office in Raleigh until $11 \mathrm{a}, \mathrm{m}$. (EST) on Dec. 15 for
the purchase of $\$ 82,000$ refunding bonds, as follows:
$\$ 21,000$ school bonds. Due on Dec. 1,000 road and bridge bonds. Due on Dec. 1 from 1960 to 1975 inclusive
Dated Dec. 1, 1959. Principal Chase Manhattan Bank at The York City, or at the option of the holder or registered owner, at the Raleigh. Legality approved by Mitchell, Pershing. Shetterly
Mitchell, of New York City.

## OHIO

al School District,
Bond Offering-Wilma Wehner lerk of Board of Education, will (EST) on Dec. 29 for the purchase of $\$ 116,000$ school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 cipal and interest (J-D) payable Bank, of Alliance. Legality proved by Squire, Sanders

## mpsey, of Cleveland

Bearfield Local School District
(P.O. R. D.
Bond R. D. 2, Corning); Ohio
Bond Offering-Eugene I. Price receive sealed bids until 11 a.m. of $\$ 127,000$ school building bonds Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1984 inclusive. Prinable at the Crooksville Bank, of Crooksville. Leogality approved \& Bricker, Evatt, Barton, Eckler $\&$ Niehoff, of Columbus.
Bowling Green State University
(P. O. Bowling Green) Ohio Bond Sale-The $\$ 2,500,000$ dor mitory revenue - 1959 bonds ofrered tec. $7-$ V. 190, p. 2294-was
sold to the Federal Housing and Home Finance Agency, as $2 \% / 8 \mathrm{~s}$, at a price of par.

## Celina, Ohio

Bond Offering - Willard York bids Auditor, will receive seale for the purchase of $\$ 73,000$ street and sewer improvement - 1959 Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) pay-
able at the First National Bank of Celina. Legality approved by of Cek. Shaffer \& Williams, of Cin-
Peck.

Charlestown Township (P. O. 6037
Rock Spring Road R. D. Rock Spring Road, R. D. 5 ,
Ravenna), Ohio Bond Offering - Iva H. Hart sealed bids until 8 p.m. (EST) on Dec. 29 for the purchase of $\$ 25,000$ fire station bonds. Dated Dec. 1, 1970 inclusive. Principa 1961 to terest (J-D) payable at the Sec ond National Bank of the Sec Legality approved by Squire Sa ders \& Dempsey; of Cleveland.

## Columbus City School District,

Bond Offering-H. C. Kuhnle Clerk-Treasurer of Board of Edu cation, will receive sealed bids until noon (EST): on Jan 12 for 1959 series I bonds. Dated Feb 1960. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at The Chase City, or at the Ohio National Bank of Columbus: Legality approved by Bricker, Evatt, Barton, Eckle \& Niehoff,' of Columbus.

## ( $P$. Ood Local Schoot District

Bond Offering-Adeline Muller Clerk of Board of Education, will receive sealed bids until 8, p.m (EST) on Dec. 23 for the purchase of $\$ 268,000$ school building bonds Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable Trust Co., of Ravenna, of Mank and Legality approved by Squire, San ders \& Dempsey, of Cleveland.
Delaware City Sch. District, Ohio Bond Sale - The $\$ 1,975,000$ school improvement bonds offered Dec. 8 - v. 190, p. 2294 -were Field to a syndicate headed by Cleveland Corp., as 4 s , at a price of 101.724 , a basis of about $3.80 \%$. Other members of the syndicate Co., First of Mishey, Clark \& Donald \& Co., Merrill Lynch Pierce, Fenner \& Smith, Shearson Cincinnati \& Co, Provident Bank Fox Local School District (P. O Mechanicstown), Ohio
Bond Gffering - Evangeline will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (EST) on Dec. 28 for the Dated Jan 1, 1960. Due on bonds from 1961 to 1984 inclusive. Principal and interest (J-D) payable Carrollton National Bank a Squire, Sanders \& Dempsey, of Cleveland.

## Geneva, Ohio

Bond Offering - Mabel Akerman, City Clerk, will receive Dec. 28 for the purchase of $\$ 85,000$ First Station and fire equipment onds. Dated Jan. 15, 1960. Due sive. Principal and interest (J-D) payable at the Geneva Savings \& Trust Co., of Geneva. Legality ap-
proved by Squire, Sanders \& Dempsey, of Cleveland.
Howland Twp. Local School Dist.
(P. O. Warren), Ohio

Bond Offering Postponed-The $\$ 1,775,000$ school building bonds will be offered on Jan. 15 instead of Dec. 18 as was contemplated

B ond Offering - Mrs. Wanda Rainey, Village Clerk, will receive sealed bids until noon (EST) on
Dec. 21 for the purchase of $\$ 2000$ Dec. 21 for the purchase of $\$ 2,000$
motor vehicle bonds. Dated Jan 1960. Due on July 1 from 1961 to 1965 inclusive. Interest J-J.
Marlington Local School District
(P. O. R. D. No. 2, Alliance),
Bond Offering-Frank Sutton, Clerk of Board of Education, will (EST) on Dec. 22 for the purchase of $\$ 260,000$ school building bonds.
Dated Jan. 1, 1960. Due on Dec. 1
from 1961 to 1973 inclusive. Prinat the First National City Bayk of Alliance. Legality approved by Squire, Sanders \& Dempsey, o Cleveland.

Massillon, Ohio
Bond Sale-The $\$ 182,800$ road improvement bonds offered Dec: 7 -v. 190, p. 2294-were awarded to The First Cleveland Corp, as 334 s at a price of 101.07 , a basis of about $3.56 \%$
Noble County (P. O. Caldwell),
Bond Offering-Stanley Osler County Auditor, will receive sealed bids until 11 a. m. (EST) on Dec. 30 for the purchase of
$\$ 33,000$ real estate assessment $\$ 33,000$ real estate assessment
bonds. Dated Nov 15, 1959 . Due on Dec. 1 from 1961 to 1966 in clusive. Principal and interest (J-D) payable at the First Na-
tional Bank of Caldwell. Legality approved by Bricker, Evatt, Barton, Eckler \& Niehoff, of Colum

Plymouth Local Sch. Dist., Ohio
Plymouth Local Sch. Dist., Ohio Follette, Clerk of Board of Education, will receive sealed bids for the purchase of $\$ 552,000$ school bonds. Dated Jan: 1, 1960. Due on bonds: Dated Jan. 1, 1960 . Due on
Dec. 1 from 1961 to 1982 inclusive. Interest J-D.

## Bond Rittman, Ohio

Over, Village Clerk Leonard G sealed bids until noon (EST) Dec. 18 for the purchase of $\$ 20$, Dated water improvement bonds 1 from-1961 to 1970 inclusive. Principal and interest ( $J-D$ ) pay able at the Rittman Savings Bank of Rittman. Legality approved by Sluire, Sanders \& Dempsey, o

Rond Rate-The Ohio $\$ 183,882$ special assessment improvement bonds of ered Dec. 4-V. 190, p. 2295-were $3 / 4 \mathrm{~s}$, at a price of 100.703 , a basis of about 3:62
Bond Offerinee, Ohio
Norris, Village Cling - Charles W Norris, Village Clerk, will receive
sealed bids until 11 a.m. (EST) on Jan: 5 for the purchase of $\$ 18$,00 fire protection equipment on Dec. 1 from 1961 to 1970 in'clusive. Principal and interest J-D) payable at The Peoples Na ional Bank, of New Lexington Legality approved by Bricker Evatt, Barton, Eckler \& Niehoff,
of Columbus

Warrensville Heights, Ohio
Bond Offerin
Bond Offering-Laura A. Shursealed bids until noon (EST) on Dec. 29 for the purchase of $\$ 41$, 015 special assessment street improvement bonds: Dated Dec. 1,
1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and inerest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Cen Legality approved by Squire Sanders \& Dempsey, of Cleveland

## OKLAHOMA

Marshall County Indep. Sch. Dis
No. 2 (P. O. Madill), Ohl Bond Sale-The $\$ 260,000$ build ing bonds offered Dec. 2-v. 190 5. 2295-were awarded to a group Inc., the First Shoemaker \& Co.
Madill National Bank, both of Maill. Dated Feb. 1, 1960 Due Feb. 1 from 1962 to 1970 inclusive. Principal and interest payable at
the First National Bank Co., of Oklahoma City. Legality Opproved by
Minco Gas Authority (Minco),
Bond Offering- J. B. Bramin Jr., Chairman of Board of Trustees, will receive sealed. bids until 5 p.m. (CST) on Dec. 22 for the
purchase of $\$ 250,000$ gas system
959. Due on Oc
1989. inclusive: Interest 1 I-0 1962 to gin, of Olktahoma City
Tulsa County (P.O. Tulsa), okla bonds offered Dec. T-00 road cote headed by Halsey, Stuart \& ret interest cost of of 100.005, as follows:
$\$ 360,000$ as $41 / 2 \mathrm{~s}$. Due on Feb
Trom 1962 to 1965 melusive.
360,000 as $3,4 \mathrm{~s}$. from 1966 ta 1869 inclusive. $90 ; 000$ as 3.70 s . Due on Feb. 915,000
15,000 as 3.60 s. Due un Feb.
from 1971 to 1980 incluusive Other members of the syndiBank New York Trust Chemical Evan, Kidder, Peabody \& Co. Bank \& Trust Co., of Oklahoma City, George K. Baum \& Co., and
Mullanex, Wells \& Ce

## OREGON

Bond Orfergo, Oregon man, City Recorder, vill receiv on Dec bids until 4:30 n,m. (PST) $\$ 150,000$ general obligation water Due on Dec. 1 from 1960 to 1969 inclusive
Principal and interest Principal and interest payable a approved by Shuler, Sayr infree \& Ran

Bond Offering - Thomas P Guerin, Secretary of the Com eive sealed bids until 10 a. m (PST) on Jan. 5 for the purchase
and Eastman Dillon, Union Securities \& Co., jointly, at a price of
98.00 , a net interest cost of about $4.25 \%$, as follows:
$\$ 1,170,000$ serial bonds: $\$ 85,0005 \mathrm{~s}$, 1963 inclusive, $\$ 95,000$ 41/2 S due on Jan. 1 from 1964 to due on Jan. 1 from 1967 to 1973 inclusive, $\$ 9 \overline{5}, 000,3: 90 \mathrm{~s}$, due on Jan. 1,1974 and 1975 ; 1976 and $1977 ; \$ 240,000,4 \mathrm{~s}$ 1976 and $1977 ; \$ 240,000,4 \mathrm{~s}$,
due on Jan. 1 from 1978 to 1981 inclusive, $\$ 286,0004.05 \mathrm{~s}$, 1985 inclusive
940,000 term bonds as $41 / 4 \mathrm{~s}$. Due Jan. 1, 1995.
Other members of the syndicate were as follows: Stone \& Webster Securities Corp, Paine Webber, Jackson \& Curtis; Fahne

McKeesport School Dist_. Pa.
Bond Sale-The $\$ 3,800,000$ gen eral obligation bonds offered Dec $7-\mathrm{v} .190, \mathrm{p} .2295$-were awarded
to a syndicate headed by Drexel \& Co. and the Philadelphia Na tional Bank, of Philadelphia jointly, as 4 s , at a price of 100.52 , a net interest cost of about $3.96 \%$
Other members of the syndicate are as follows: Eastman Dillon, Ingen \& Co.. Shearson, Hammill \&t Co., Stone \& Webster Securities Corp., Green, Ellis \& Anderson, Kirkland \& Co., Field, Richards \& Co. Hayden, Miller \& Co.. Mc\& Co., Hayde \& Co., Seasongood \& Mayer, and Einhorn \& Co.

## Upper Macungie Townshi Fogelsville); Pa.

Bond Sale-An issue of $\$ 40,000$ general obligation improvemen bonds offered on Sept. 29 was sold to The Fogelsville National Bank, of Fogelsville, as $31 / 2 \mathrm{~s}$, at a price

York School District Authority, Pa. Bond Sale-An issue of $\$ 600,000$ school revenue, 2nd series of 1959 bonds was awarded to C. C
Collings \& Co., Inc., as follows: $\$ 15,000$ as 3s. Due on Feb. 1 from 1961 to 1963 inclusive. 50,000 as $31 / 4$ S. Du
1964 and 1965 .
10,000 as $31 / 4 \mathrm{~s}$. Due on Feb.
from 1966 to 1969 inclusive.
70,000 as $33 / 8$ s. Due on Feb.
from 1970 to 1973 inclusive.
40,000 as 3.40 s . Due on Feb.
1974 and 1975 .
5,000 as 3.45 s . Due on Feb.
1976 and 1977.
80,000 as $31 / 2 \mathrm{~s}$. Due on Feb. from 1978 to 1980 inclusive. from 1981 to 1983 inclusive. 10,000 as 3.60 s . Due on Feb. 1 from 1984 to 1986 inclusive. Dated Dec. 1, 1959. Callable as of Feb. 1, 1965. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the York National Bank \& Trust. Co., of
New York. Legality approved by New York. Legality approved by
Saul, Ewing, Remick \& Saul, of Philadelphia.

## PUERTO RICO

Puerto Rico (Commonwealth of) public improvement- $\$ 20,000,000$ A bonds offered Dec. 8-v. 190, p. 2295 -were awarded to a syntional City Bank, of New York, at a price of 100.001 , a net interest cost of about $4.04 \%$, as follows: $\$ 2,750,000$ as 5 s . Due on July 1 from 1961 to 1965 inclusive.
750,000 as $41 / 2$ s. Due on July 1, 50,000
1966.
$6,500,000$
$16,500,000$ as 4 s . Due on July 1 from 1967 to 1980 inclusive:
Other members of the syndi-
cate are as follows: Chemical Bank New York Trust Co., of New
York, First Boston Corp., Lehman Brothers, C, J. Devine \& Co., B. Van Ingen \& Co., Harriman Ripley \& Co., Inc., Smith, Barney Loeb \& Co Co Merrill Lynch, Pierce,

Fenner \& Smith, Philadelphia $\mathrm{Na}-$ tional Bank, of Philadelphia, MerLouis.

Continental Illinois National Bank \& Trust Co., of Chicago, Banco Popular de Puerto Rico Lee Higginson Corp., A. C. Allyn \& Co., Inc., Stone \& Webster Seeurities Corp., F. S. Smithers \& Co. Braun, Bosworth \& Co., Inc., Kean, Taylor \& Co., Bache \& Co. J. C. Bradford \& Co., James - A. New York Hanseat
New York Hanseatic Corp., J. Barth \& Cö., Goodbody \& Co.,
Fannestock \& Co., Bacon, Whipple \& Co., F. Brittain Kennedy \& Co., Ernst \& Co., Johnston, Lemon \& Co., Lyons \& Shafto, Inc., Julien Collins \& Co., Stern, Lauer
\& Co., Provident Bank of Cincinnati, Stifel, Nicolaus \& Co. Inc., Seasongood \& Mayer, Rodman \& Renshaw, Janney, Dulles \& Battles, Inc., Indianapolis Bond
\& Share Corp., and James R. $\& ~ S h a r e ~ C o r p ., ~ a ~$
Foster \& Co., Inc.,

## SOUTH CAROLINA

Pacolet, $\boldsymbol{S}$ S. C.
Bond Offering-Robert P. Jones, Mayor, will receive sealed bids until noon (EST) on Dec. 17 for he purchase of $\$ 70,000$ general Dated Jan water 1960 Due on Dated Jan. 1, 1960. Due on Jan. 1
from 1963 to 1991 inclusive. Prinfrom 1963 to 1991 inclusive. Printhe Citizens and Southern National Bank of South Carolina, of Co lumbia. Legality approved by Sinkler, Gibbs \& Simons, Charleston.

## TEXAS

Benbrook Water and Sewer Authority, Texas
Bond Sale-An issue of $\$ 579,000$ bonds was sold to William N. Edwards \& Co., and First of Texas Corp., jointly, at a price of par, as ollows
$\$ 205,000$ as $41 / 4 \mathrm{~s}$. Due on Jan. from 1961 to 1980 inclusive. 189,000 as $41 / 2$ s. Due on Jan. from 1981 to 1989 inclusive. 185,000 as 5 s. Due on Jan.
from 1990 to. 1995 inclusive.

Dated Jan. 1, 1960. Interest JLegality approved by McCall Parkhurst, Crowe, McCall \& Hor ton, of Dallas.

## Burleson Consol. Indep. Sch. Dist.,

Texas
An issue of $\$ 54,000$
Bond Sale-An issue of $\$ 54,000$ chool, series 1959 bonds was sold as 43/4s. Dated Dec. 1, 1959. Due on Dec. 1 from 1981 to 1990 inclusive. Interest J-D. Legality ap Crowe, McCall \& Horton, of Dallas.
Galveston County Water Control and Improvement District No.
(P. O. Alta Loma), Texas

Bond Sale-An issue of $\$ 425$, er system combination revenu and unlimited tax, series 1959 bonds was sold to Eddleman, Pol lok \& Fosdick, Inc., as follows: $\$ 325,000$ as $41 / 2 \mathrm{~s}$. Due on April from 1962 to 1968 inclusive. 95,000 as 5 s . Due on April 1
1969 to 1978 inclusive

1959 as $51 / 4 \mathrm{~s}$. Due on A
from 1979 to 1989 inclusive
120,000 as $51 / 2$ s. Due on April
from 1990 to 1995 inclusive.
Dated Aug. 1, 1959. Interest A-O. Legality approved by Vin son, Elkins, Weems \& Searls, of
Houston.
Kilgore Ind. School District, Tex.
Bond Sa'e-An issue of $\$ 400,000$ school building, series 1959 unlimited tax bonds was sold to The First Southwest Co., and Republic National Bank, of Dallas, jointly, as $33 / 4$ S. Dated Nov. 15,1959 . Due
on Nov. 15 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the Kilgore Na Dumas Huguenin and Boothman of Dallas.
$\begin{aligned} & \text { Kingsville, Tex. } \\ & \text { Bond } \\ & \text { Offering-James }\end{aligned}$ H. McCrocklin, Mayor, will receive sealed bids until $4 \mathrm{p} . \mathrm{m}$. (CST) $\$ 250,000$ street improvement of 1959 bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest National Bank, of Dallas. gality approved by the Attorney of Dum or Huguenin \& Boothma of Dallas.

New Braunfels, Texas
Bond Sale-An issue of $\$ 871,000$ utility system revenue, series 1959 bonds was sold to Dittmar \& Co. Inc., as $41 / 4 \mathrm{~s}$. Dated Nov. 1, 1959 Due on Nov. 1 from 1960 to 1973 inclusive. Principal and interes (M-N) payable at the Frost National Bank in San Antonio. Le gality approved by Dumas, Huguenin and Boothman, of Dal las.

Northside Indep. School District
P. O. Route 2, Box 143 AA,

San Antonio), Texas
Bond Sale-The $\$ 750,000$ school house bonds offered Dec. 7-v 190, p. 2295-were awarded to a group composed of Rauscher,
Pierce \& Co., Inc., the First Pierce \& Co., Inc., the First
Southwest Co., and Eddleman, Pollok \& Fosdick, Inc., at a price of par, a net interest cost of about .18\%, as follows.
$\$ 260,000$ as $41 / 2 \mathrm{~s}$. Due on Jan. 10 from 1961 to 1973 inclusive. 120,000 as 4 s . Due on Jan. 10 160,000 as 4.10 s . Due on Jan. 10 from 1980 to 1984 inclusive. from 1985 to 1987 inclusive.
Spring Branch Indep. Sch. Dist.,
Bond Offering-Roxast. N. Lyons, President of Board of Trustees, will receive sealed bids until 9 p.m. (CST) on Jan. 11 for the purchase of $\$ 2,892,000$ refunding series 1960 bonds. Dated Feb. 1,
1960. Due on April 1 from 1961 to 1960. Due on April 1 from 1961 to
1990 inclusive. Principal and in1990 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the First City National Bank, of Houston, or at any bank in a Federal Reserve City in Texas. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New Heckler
York.

West Columbia, Texas
Bond Sale-An issue of $\$ 100$,000 sanitary sewer extension and improvement bonds was sold to
Rowles, Winston $\&$ Co., as $45 / 8 \mathrm{~s}$ and 4.30 s , at a price of par, a net interest cost of about $4.34 \%$. Interest J-J.
Dated Jan. 1, 1960. Due on Jan 1 from 1971 to 1987 inclusive. Interest J-J. Legality approved by
Vinson, Elkins, Weems \& Searls, of Houston.

## UTAH

Iron County, County Sch. District (P. O. Cedar City), Utah Bond Sale-The $\$ 700,000$ general obligation school building bonds offered on Dec. 2-v. 190
p. 2296 -were awarded to a group p. 2296-were awarded to a group
composed of The First Security composed of The First Security Bank of Utah, N. A., of Salt Lake
City, Blyth \& Co., Inc., Kalman \& Co., Inc., and Coughlin \& Co., at a price of 100.001 , a net interest
cost of about $3.70 \%$, as follows: cost of about $3.70 \%$, as follows: $\$ 250,000$ as $31 / 2 \mathrm{~s}$. Due on Dec. $450,000 \mathrm{as} 33 / 4 \mathrm{~s}$. Due on Dec. from 1966 to 1974 inclusive.

## VERMONT

Bond Sale-The $\$ 55,000$ munici pal garage bonds offered Dec. 1v. 190, p. 1928-were awarded to The Franklin County Bank, of St Albans, as 3.60 s , at a price of
100.594 , a basis of about $3.49 \%$.

## VIRGINIA

Virginia State College (P. O. Bond Sale-An issue of $\$ 565,000$
to F. W. Craigie \& Co., as 4.45 s . Dated Jan. 1, 1960. Due on Jan. 1 rom 1961 to 1980 inclusive. Principal and interest (J-J) payable Richmond. Legality approved by Mitchell, Pershing, Shetterly Mitchell, of New York.

## WASHINGTON

Grant County Lower Crab Creek School District No. 160 (P. O. School District No. 160 (
Ephrata), Wash.
Bond Sale-The $\$ 38,000$ general obligation-1959, series A bonds of fered Dec. $4-$ v. 190, p. 2191 -were awarded to the State, as $41 / 2 \mathrm{~s}$, at a price of par.

## WISCONSIN

Herman, Mosel, Sheboygan Falls Rine and Meeme Joint Sch. Dist O. Howard

Bond Sale-An issue of $\$ 325,000$ shool bonds was sold to Halsey, Stuart \& Co. Inc., as $41 / 8 \mathrm{~s}$, at a price of 100.184 , a net interest cost of about $4.10 \%$
Dated Dec. 1, 1959. Due on June from 1961 to 1977 inclusive. Legality approved by Quarles, Her

## CANADA <br> ALBERTA

Alberta Municipal Financing Corp.,
Offers Debentures in U. S.-The First Boston Corp., and Wood fered publicly an issue of $\$ 20,000$ $0005 \%$ sinking fund of $\$ 20,000$,due Dec 15,1984 at $9860 \%$ vield $5.10 \%$, 1984 , at $98.60 \%$ to bentures, which are payable in United States currency are guar anteed unconditionally as to principal and interest by the Province of Alberta.
The debentures will not be re deemable, except by operation o the sinking fund until Dec. 15 1969. Thereafter, they are redeemable at the option of the corporation at redemption prices ranging from $101.75 \%$ for those redeemed prior to Dec. 15, 1972 to $100 \%$ for those redeemed on or after Dec. 15, 1981. The debentures will be callable for the sinking fund at $100 \%$.
The net proceeds from the sale of the debentures, after conversion into Canadian funds, will be applied to the purchase of securities of municipalities, cities, towns and villages within Alberta as loan applications are approved.
The principal purpose of the corporation is to assist these political subdivisions to obtain capital funds at the lowest possible cost. Through Sept. 30, 1959, such loans by the corporation aggregated approximately $\$ 85,000,000$.
Giving effect to the sale of the
Giving effect to the sale of the
the corporation at Sept. 30, 1959 was: $\$ 108,200,000$ in debentures; par \$10.
Among those associated with The First Boston Corporation and Wood, Gundy \& Co. Inc in the offering are:
Smith, Barney \& Co.; Harriman Ripley \& Co. Inc.; A. E. Ames \&
Co., Inc.; The Dominion Securities Corp.; McLeod, Young Weir Incorp.; McLeod, Young, Weir, Incorporated, By \& Co. Halsey, Stuart \& Curitios L Co.; Halsey, Stuart \& Co. Inc.; Lehman Brothers; Merrill Lynch, Pierce,
rated;

White, Weld \& Co.; Salomon Brothers \& Hutzler; Bell, Gouinlock \& Company, Incorporated; Burns Bros. \& Denton, Inc.; Gaird-
ner \& Company, Inc.: Harris ner \& Company, Inc.; Harris \&
Partners, Inc.; Mills, Spence \& Co. Inc.; Nesbitt, Thomson and Company, Inc.; and James Rich-
ardson \& Sons, Inc.

## BRITISH COLUMBIA

Prince George, B. C.
Bond Sale-The $\$ 153,000$ City improvement bonds were sold to James Richardson \& Sons, as $53 / 4 \mathrm{~s}$ at a price of 91.48. Due on July terest J-D.

MANITOBA

## THE U.S. TREASURY SALUTES THE PETROLEUM INDUSTRY



## -and its thousands of employees who help strengthen America's Peace Power by buying U.S. Savings Bonds

People in America's petroleum industry take pride in the vital role of their products and services in the national defense and domestic economy. This year the petroleum industry celebrates its first century and features the slogan "Born in freedom . . . working for progress."
Thousands upon thousands of these people find personal satisfaction, too, in helping to strengthen America's Peace Power through regular purchase of U.S. Savings Bonds. The use of the Payroll Savings Plan makes this sound practice convenient and easy.

- If your own company does not have a Payroll Savings Plan in operation at present, take one of these two easy steps to start one and help your people to "Share in America." Your State Savings Bond Director is anxious to help. Telephone him now. Or write to Savings Bond Division, U.S. Treasury Department, Washington, D. C.

L. P. HOLLAND, skilled refinery technician, is typical of thousands of key employees in this field who are buying U.S. Savings Bonds regularly. Mr. Holland, through his company Payroll Saving Plan, is making a personal contribution to the Peace Power of our country.


THE COMMERCIAL AND FINANCIAL CHRONICLE

[^8]
[^0]:    All-State Properties Inc.-Contracts-News-

[^1]:    For footnotes, see page 26

[^2]:    945
    

[^3]:    50 Dec 3
    

[^4]:    
    
    

[^5]:    For footnotes, see page 44.

[^6]:    ${ }^{6}$ Estimated. (a) Clearings operations discontinued. (b) Clearings figures for 9 months only.

[^7]:    Selection Trust，Ltd．，American dep．rcts．

[^8]:    the d. s. goyernment does not pay for this adyertiseyent, the treasury ogpazament thanks, for their patriotisu, the adyertising council and the donor above

