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Acme Missiles & Construction Corp.—Registrar Appointed—

The Chemical Bank New York Trust Company has been appointed sole registrar for the class A and B common stock of the corporation. —V. 190, p. 2037.

Altamil Corp.—Shows Loss—

Sales for the fiscal year ended Aug. 31, 1959 amounted to \$7,348,333, down slightly from sales of \$9,343,884 for the previous year, it was revealed in the metalworking firm's annual report to shareholders mailed Nov. 20.

The decrease in sales for the year resulted in an operating loss of \$27,565, compared with a net income of \$54,701 for the 1958 fiscal year.

Midway in the past fiscal year the company had reversed its downward trend in operations and for the last half of the year is said to have operated at a profit.

Increases were shown at year-end compared with a year ago in total current assets, to \$3,687,209 from \$2,437,938; current ratio, to 2.8 to 1 from 2.7 to 1; net worth, to \$4,727,489 from \$3,204,729; and working capital, to \$2,381,031 from \$1,526,637.

The product line and range of activities were broadened "substantially" during the year with the acquisition of Twigg Industries, a Division of Pryor Manufacturing Co.—V. 190, p. 1173.

American Broadcasting-Paramount Theatres, Inc.—Acquisition—

American Broadcasting-Paramount Theatres, Inc. entered into an agreement to purchase the stock of Prairie Farmer Publishing Co., it has been announced by Simon B. Siegel, Financial Vice-President and Treasurer, of American Broadcasting-Paramount Theatres and James E. Edwards, President of Prairie Farmer Publishing Co.

This is to be a cash transaction, reportedly to involve an amount in excess of \$5,000,000. (Editor)

Prairie Farmer and its subsidiaries publish three leading farm publications in the Midwest—Prairie Farmer in Chicago, Wallaces' Farmer in Des Moines, Iowa, and Wisconsin Agriculturist in Racine with a total circulation of over 900,000. Prairie Farmer also owns a 50% stock interest in Chicago radio station WLS in which AB-PT also has a 50% stock interest. The sale of the stock is subject to the approval of the Federal Communications Commission and tax rulings. —V. 190, p. 1518.

American Investment & Income Fund, Inc.—SEC Grants Exemption—

The SEC has issued an order under the Investment Company Act granting an application of this Dallas, Texas, fund for a declaration that it has ceased to be an investment company within the meaning of that Act. According to the application, the applicant's sponsor, Washington Underwriters, Inc., has ceased to be the distributor for American Investment and Income Fund, issuer of the underlying shares in the Plans, and no longer desires to act as such sponsor. No public offering of the Plans has been made, and only two Plans, which were purchased by two individuals in the amount of \$50,000 each, are issued and outstanding.—V. 190, p. 1625.

American Natural Gas Co.—SEC Decision—

In a decision announced Nov. 16 the Securities and Exchange Commission stated that it will approve, if certain amendments are filed, the plan filed pursuant to Section 11 (e) of the Public Utility Holding Company Act of 1935 by this Company providing for the payment to the public holders of its outstanding 27,481 shares of \$25 par value 6% non-redeemable preferred stock of cash in the amount of \$32.50, plus accrued dividends, for each share held. The Commission examined the comparisons made by American Natural with respect to its preferred stock and certain other preferred stocks and the contentions made by an objecting preferred stockholder. After making an independent analysis of the plan to determine whether the amount provides a fair measure for the rights which the preferred stockholders are compelled to surrender, the Commission concluded that the proposed payment is fair and equitable to the affected stockholders. The Commission did not issue an order at this time. Its opinion states that it will issue an order if within fifteen days American Natural modifies its plan to provide that the amount of the cash payment, exclusive of accrued dividends, in excess of the par value of the preferred stock to be retired will be charged to earned surplus. The company proposed to charge the excess to paid-in surplus. The Commission's decision also requires the company to amend its plan to include a provision that it will pay only such fees, expenses, and other remuneration in connection with the proceeding as the Commission may determine, award, or allow, and that such determination will be made following the consummation of the plan.—V. 189, p. 2562.

American Parish Youth Center T. O. R. Primavalle, Rome—Coupon Notes Offered—Keenan & Clarey, Inc., of Minneapolis, Minn., on Nov. 17 publicly offered \$40,000 of 5½% guaranteed coupon notes, dated Oct. 1, 1959 and due Oct. 1, 1964. These notes were offered at par, plus accrued interest from Oct. 1, 1959.

These notes are in denominations of \$1,000 each. Principal and semi-annual interest is payable at the main office of the First National Bank of Minneapolis, Minn. All the notes of this issue are dated and bear interest from Oct. 1, 1959.

PREPAYMENT—Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity on 30 days written notice to Keenan & Clarey, Inc.

SECURITY—The notes of this issue are a direct obligation of the American Parish Youth Center, T. O. R., Primavalle, Rome, a Catholic Church Corporation incorporated in the State of Pennsylvania. The payment of principal and interest of these notes is guaranteed by the Minister General of the Third Order Regular of St. Francis.

PURPOSE—This issue of notes has been authorized for the purpose of refinancing \$20,000 of corporation notes maturing March 1, 1960

In This Issue

Stock and Bond Quotations

	PAGE
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	39
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News	1
State and City Bond Offerings	55
Dividends Declared and Payable	9
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

and for the financing the completion of the new church now being built in Primavalle, a suburb of Rome, the total cost of which is approximately \$375,000.

Amhoe, Inc., Bethesda, Md.—Files With SEC—

The corporation on Nov. 10 filed a letter of notification with the SEC covering \$20,000 of debentures due Jan. 15, 1970 and 200 shares of class B common stock (par \$50) to be offered in units consisting of a \$500 debenture and five shares of common stock at \$750 per unit. No underwriting is involved. The proceeds are to be used for working capital.

Anchorage-Westward Corp.—To Redeem Bonds—

The corporation, formerly known as Westward Corp., has called for redemption on Dec. 1, 1959, all of its outstanding second mortgage bonds dated June 1, 1948 at 100% plus accrued interest. Payment will be made at the National Bank of Alaska, Anchorage, Alaska.

Anlex Corp.—Registers Debentures With SEC—

This corporation, located at 150 Causeway St., Boston, Mass., filed a registration statement with the SEC on Nov. 18, 1959, covering (1) \$2,250,000 of subordinated debentures, due Dec. 1, 1974, with warrants attached to purchase 45,000 shares of common stock, \$1 par value, and (2) 90,000 shares of common stock, \$1 par value. The debentures and stock are to be offered in units consisting of \$30 principal amount of debentures (with attached warrant to purchase one share of common stock) and two shares of common stock. The public offering price of the units and the underwriting terms are to be supplied by amendment. Putnam & Co. is named as underwriter. The company, which was incorporated in New Hampshire in 1952, designs, develops, and manufactures high speed printers for use in association with computers and electronic data processing equipment or systems. It is also engaged in research, development, and manufacture of other electronic and electro-mechanical systems and equipment. The company's subsidiary, Anco Technical Writing Services, Inc., is engaged in producing technical literature and manuals for industry and governmental agencies. At Nov. 16, 1959, the company had outstanding 210,000 shares of common stock, \$1 par value, 2,000 shares of \$4.50 cumulative preferred stock, \$10 par value, and \$400,000 of serial notes. Of the proceeds from the sale of the units of debentures, common stock, and warrants approximately \$400,000 will be used to pay in full principal amount, plus accrued interest, of the serial notes; approximately \$220,000 will be used to redeem and pay accumulated dividends on the 2,000 outstanding shares of cumulative preferred stock; approximately \$143,000 will be used to pay a promissory note to Anderson-Nichols & Co.; approximately \$800,000 will be used for machinery and equipment; and the balance will be used for general corporate purposes, including additional working capital.

Apache Oil Corp.—Buys Buildings—

The Apache Realty Corp. and Apache Oil Corp. have concluded negotiations for the purchase of the Foshay and Rand Towers in Minneapolis from Robert Lifton, Inc. and a group of businessmen of New York, according to Truman E. Anderson, Chairman of the Board and Raymond Plank, President of Apache. Mr. Anderson stated that negotiations were concluded for an undisclosed sum.—V. 189, p. 1570.

Apache Properties, Inc.—Registers With SEC—

This corporation, located at 523-Marquette Ave., Minneapolis, Minn., filed a registration statement with the SEC on Nov. 20, 1959, covering 500,000 shares of its common stock, \$1 par value. It proposes to offer shares of the stock at \$10 per share in exchange for undivided interests in gas and oil leaseholds located in certain counties in Oklahoma. No underwriting is involved.

The company was organized as a Delaware corporation on Oct. 2, 1959, to acquire certain of the interests of investors in the gas and oil drilling programs organized by Apache Oil Corp. As of Oct. 31, 1959, it had outstanding 100 shares of common stock, \$1 par value, which shares were purchased by Apache Oil for a consideration of \$1,000. Subscribers to the shares proposed to be offered may elect, with respect to each separate program or miscellaneous lease, to exchange their interests on the basis of any one of the following options: stock only at \$10 per share; or 80% stock at \$10 per share and 20% in cash payable to the subscriber on March 15, 1960; or 60% stock at \$10 per share and 40% in cash payable to the subscriber in four equal annual installments, due on March 15 of each year from 1960 through 1963.

The prospectus states that the company's assets, after the completion of the proposed offering, will consist almost entirely of working interests in productive gas and oil leaseholders received in the exchange, and the company will do business as a production company. The prospectus also states that, as the company will realize no cash proceeds from the proposed offering, it must operate on the income from the properties received in the exchange until it raises additional working capital by the placement of equity or debt securities; that the management of the company has no present intent to raise additional working capital, believing that the operating income should be sufficient to finance the company's operations in the near future; but that the cash commitments for property interest acquired partially for cash and partially for stock may prove to be so large that debt financing will be necessary.

Arizona Color Film Processing Laboratories, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on Nov. 12 filed a letter of notification with the SEC covering \$291,760 of 10 years 6½% convertible debentures to be offered for subscription by stockholders of record Oct. 15, 1959 at par in denominations of \$56 each at the rate of one \$56 debenture for each 100 shares or a fraction thereof held. The debentures are convertible into 18 shares of common on or before the expiration of three years from date of issuance and into 14 shares after three years but prior to five years from said date; issuance and into 11 shares prior to maturity but after five years from said date. No underwriting is involved.

The proceeds are to be used for the payment of unsecured loans and for working capital.—V. 188, p. 646.

Arkansas Fuel Oil Corp.—New Plan Filed—

A group of minority stockholders representing over 400,000 shares of the corporation filed a plan on Nov. 23 with the Securities and Exchange Commission under Section 11(d) of the Public Utility Holding Company Act of 1935 for the sale of the assets of the company in an amount which would net all of the stockholders \$40 per share on the 3,801,536 outstanding shares. Thereafter, Arkansas would be liquidated and dissolved.

The plan provides for the sale of all the assets of Arkansas to a new company organized by certain of the proponents of the plan. The new company, in turn, will obtain a loan from The Prudential Insurance Co. of America on the security of a production payment. Prudential has also made arrangements to lend certain funds to General American Oil Co. of Texas which funds, together with the loan on the production payment, will be made available to the new company in the amount of approximately \$145,000,000. General American will provide the balance of the funds to carry out the proposal. Thereupon, the new company will sell all the assets to General American, with the production payment reserved.

Cities Service Company, holder of 51.5% of the stock of Arkansas, can in turn, under the plan, elect to purchase the company's assets itself for \$40 a share or, alternatively, certain of the company's marketing and storage properties with accompanying gasoline plant and pipe line facilities.

The plan is designed to effectuate compliance with an order of the Commission requiring Cities Service and Arkansas to take action to effect the elimination of the 48.5% public minority stock interest in Arkansas or the disposition by Cities of its 51.5% stock interest in Arkansas.

The proponents of the plan are the Estate of M. L. Benedum, deceased; Madison Fund, Inc.; Copetco Corp.; Louis E. Marron; and Joseph S. Gruss. The plan was filed on their behalf by Bernard M. Shanley of the law firm of Shanley & Fisher, of Newark, N. J.

Hearings are presently pending before the Commission on a prior plan filed by Cities Service under Section 11(e) of the Act wherein Cities Service has proposed the exchange of the common stock of Arkansas for Cities shares of common stock on the basis of one share of Cities stock for each 2.4 shares of Arkansas stock. The plan filed today would, if approved by the Commission, supersede the plan filed by Cities Service.—V. 189, p. 1343.

Arkay International, Inc., Richmond Hill, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through A. D. Gilhart & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

Atlantic City Electric Co.—Additional Financing Details—Mention was made in our Nov. 23 issue of the public offering of 200,000 shares of this company's common stock (par \$4½) at \$29 per share on Nov. 19 by an underwriting group headed by Eastman Dillon, Union Securities & Co., and Smith, Barney & Co. This offering was oversubscribed and the books closed. Additional financing details, including a detailed capitalization table, follows:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Long-term debt—			
First mortgage bonds—			
2½% series due 1979	Unlimited		\$3,000,000
2½% series due 1980			4,600,000
2½% series "A" due 1980			18,400,000
3½% series due 1982			4,620,000
3½% series due 1983			4,050,000
3% series due 1984			5,000,000
3½% series due 1985			10,000,000
4½% series due 1987			10,000,000
3½% series due 1988			10,000,000
4½% series due 1989			5,000,000
Note payable (3½% due July 1, 1961)		\$170,000	
Cumulative pfd. stock (\$100 par)		400,000 shs.	
4% series			77,000 shs.
4.10% series			72,000 shs.
4.35% series			15,000 shs.
4.35% 2nd series			36,000 shs.
4.75% series			50,000 shs.
Common stock (\$4½ par)		6,000,000 shs.	3,980,000 shs.

*Unlimited as to the maximum amount but issuance limited by requirements of the instruments under which such securities are issued.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following numbers of shares of the additional common stock:

Shares	Shares
Eastman Dillon, Union Securities & Co.	Mason-Hagan, Inc.
24,500	2,500
Smith, Barney & Co.	Mead, Miller & Co.
24,500	2,500
A. C. Allen & Co., Inc.	Merrill Lynch, Pierce, Fenner & Smith Inc.
8,000	10,000
Blair & Co., Inc.	The Milwaukee Co.
2,500	3,000
Blair & Co., Inc.	W. H. Newbold's Son & Co.
5,000	3,000
Boening & Co.	Newburger & Co.
3,000	8,000
Brooke & Co.	The Ohio Co.
2,500	3,000
Butcher & Sherrerd	Rambo, Close & Kerner
2,500	2,500
Clement A. Evans & Co., Inc.	Reynolds & Co., Inc.
2,500	8,000
Goldman, Sachs & Co.	Stephens, Inc.
10,000	2,500
Granbery, Marache & Co.	Stroud & Co., Inc.
2,500	5,000
Halle & Steglitz	Supple, Yeatman, Mosley
3,000	2,500
Harriman Ripley & Co., Inc.	Spencer Trask & Co.
10,000	8,000
Hemphill, Noyes & Co.	White, Weld & Co. Inc.
8,000	10,000
Hornblower & Weeks	Winslow, Cohu & Stetson
8,000	2,500
Johnston, Lemon & Co.	Yarnall, Biddle & Co.
5,000	2,500
Loewi & Co. Inc.	
3,000	

For other details, see V. 190, p. 2137.

Atlantic & Pacific Life Insurance Co. of America—G. A. Crutchfield and C. E. Waller, officers and directors of the company, on Nov. 9 commenced a public offering of 30,000 shares of common stock (par \$2.50) at a price of \$10 per share, on a "best efforts" basis.

PROCEEDS—The net proceeds from the sale of the shares of the common stock now offered will be added to the company's general funds.

BUSINESS—The company was incorporated on Oct. 17, 1958, under Georgia law and was licensed to do business as a life insurance company by the Georgia Insurance Commissioner on July 24, 1959. The company's office, which is rented, is located at 1430 West Peachtree Street, N. W., Atlanta, Ga.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Common stock (par \$2.50)		2,000,000 shs.	115,000 shs.

—V. 190, p. 1934.

Automatic Canteen Co. of America — Earnings Up; Stock to Split

Nathaniel Leverone, Chairman of the Board, has announced that shareholders owning approximately 90% of the common stock of the company have approved an amendment to the certificate of incorporation of the company, increasing the total authorized common stock from 3,000,000 shares to 6,000,000 of \$2.50 par value each, for the purpose of permitting a 100% stock distribution of the common stock. As a result, there will be issued and distributed on Dec. 18, 1959, one additional share for each share owned as of the close of business on Dec. 3, 1959, the record date.

The stockholders also approved a Restricted Stock Option Plan under which options to purchase an aggregate of 95,000 shares of the unissued \$2.50 par value common stock of the company may be granted to officers and key employees.

Mr. Leverone reported that estimated net earnings for the fiscal year ended Oct. 3, 1959 would be about \$1.90 to \$1.92 per share on the 3,228,477 common shares outstanding at Oct. 3, 1959. This compares with \$1.53 per share last year on 2,180,394 shares, or an increase of about 25% in per share earnings.

At their meeting following the special stockholders meeting, the directors declared a regular quarterly dividend of 25 cents per common share payable Jan. 2, 1960, to stockholders of record at the close of business Dec. 3, 1959. This cash dividend does not apply to the shares to be distributed as a result of the stock split.—V. 190, p. 1934.

Ballard Aircraft Corp.—SEC Suspension

The Securities and Exchange Commission on Nov. 12 announced the issuance of a decision suspending the effectiveness of the company's registration statement with respect to a proposed offering of 300,000 shares of its \$1 par value common stock at a public offering price of \$3.25 per share. The Commission found that the registration statement was materially misleading and included untrue statements of material facts and omitted required material information.

The prospectus stated that the purpose of the proposed offering was to secure funds for the development of aircraft based on a "lifting body principle," in which lift is developed by the airfoil shape of the fuselage, and to engineer and construct a single-place coaxial helicopter called the "Hoppli-Copter." The prospectus stated that the airplane offered possibility of increased payload at decreased operating costs because of its design, "the potential of which has never been fully explored by the present aircraft industry, the military or other possible users of the aircraft," and detailed various proposals for contracts with the armed services which it stated the registrant intended to present. The Commission found that the representations respecting the airplane were inaccurate and misleading, particularly in failing to disclose the lack of success of many repeated attempts, beginning as early as 1922, to have planes embodying the registrant's design produced or marketed for military or commercial use.

The Commission found the statements with regard to increased payload and decreased operating costs of the plane to be misleading in view of the lack of any operational experience to support such statements, the disadvantages in the design which may have caused the past rejection by potential users, the fact that the performance characteristics set forth in the prospectus were based on specifications including the use of an R-2800 engine, whereas the plane has never been flown with such engines, and the fact that the estimates of costs of manufacture and the stated ability to sell the plane profitably at less than \$450,000 are not based on any experience and are speculative.

The Commission also found that the statements in the prospectus describing the patents acquired by the registrant in a merger with

V. J. Burnelli Airplanes, Inc., were misleading in referring to their use in connection with jet planes without disclosing that there has been no use or license of the patents for jet planes. The patents were valued at a figure of \$233,000, which the Commission found was arbitrary and without foundation. Elimination of the patent item would render the registrant's capital deficient.

The Commission further found that the registration statement failed to disclose accurately the registrant's limited personnel and the lack of experience of its principal officers and directors, the nature of the competitive conditions in the aircraft industry both with respect to the proposed airplane and the Hoppli-Copter, and the unsuccessful history of the Helicopter Corp. of America, with which the registrant contracted to perform reengineering and redesign work for construction and flight testing of the Hoppli-Copter, in its attempts to develop the Hoppli-Copter. It also fails to disclose the relationship between the Helicopter Corp. of America and the registrant, including the existence of common officers and the fact that, under the contract, payment for the registrant's services will be made in that corporation's notes, which are convertible into its stock, and that that corporation is not now in a position financially to pay such notes to the registrant. The Commission observed that no explanation was provided for the registrant's entering into such contract in the light of the indicated poor financial condition of Helicopter Corp. of America.

Other deficiencies found were the failure to disclose that the proceeds of the proposed offering would be insufficient for commercial production of the registrant's airplane and that a substantially larger amount would be necessary for such purpose. The Commission also found that the prospectus should have included in its forepart a summation of the speculative factors affecting the registrant's securities, should have included 45,000 shares issuable to the underwriter pursuant to options, and should have disclosed that the registrant authorized the sale of 10,000 shares of the registrant's stock to relatives and friends of its officers and directors at \$1 per share, and that registrant proposed to issue to its counsel 3,000 shares of stock on a stated basis of \$1 per share as partial remuneration for his services.—V. 189, p. 2670.

Bear Brand Hosiery Co., Chicago, Ill.—Files With SEC

The company on Nov. 10 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered for subscription to stockholders of record Dec. 10, 1959 at \$100 per share on the basis of one share for each 6½ shares held. No underwriting is involved.

The proceeds are to be used for working capital.

Bell & Howell Co.—Common Stock Offered

The company via a prospectus dated Oct. 16, 1959 began offering 15,000 shares of its common stock (par \$5) as part of its new program to promote greater dealer cooperation. Bell & Howell Co. will award its common shares to those of its directly franchised or authorized wholesale dealers purchasing specific products of the company, at net prices then in effect, in the amounts and during the periods herein specified, at the following rates: One common share for each \$1,000,000 invoiced for such specified products which are ordered during the month of September, 1959; one common share for each \$1,250 invoiced for such specified products which were ordered during the month of October, 1959; and one common share for each \$1,500 invoiced for such specified products which were ordered during the month of November, 1959.

The company will also offer to award one common share for each 70 "Bonus Units" accumulated, during the period beginning Sept. 15, 1959, and ending Dec. 31, 1959, by each salesperson employed by its directly franchised retail dealers. "Bonus Units" will be awarded for sales to consumers of the following products on the basis hereinafter set forth: Models 302, 384 and 385 16mm Sound Projectors; six Bonus Units; Model 754Y Slide Projector and Models 200EE and 240EE 16mm Cameras, three Bonus Units; Models 363 and 370 8mm Projectors,

393E 8 mm Cameras, 744 and 754 Slide Projectors and 8mm Camera and Projector Movie Outfits, two Bonus Units; and all other major products, one Bonus Unit. Accessory items and products available only through Audio-Visual Dealers are not eligible for Bonus Units.

No fractional shares will be issued. These common shares will be delivered on or before Jan. 31, 1960. No other consideration for said common shares will be required from the officers, other than the ordering and accepting delivery or the selling of the company's products, as above provided and the company will receive no additional consideration for such shares.—V. 190, p. 1415.

Bell Telephone Co. of Pa.—Registers Debs. With SEC

This company, located at 1835 Arch Street, Philadelphia, Pa., filed a registration statement on Nov. 20 with the SEC covering \$30,000,000 of 35-year debentures, due Dec. 1, 1994, to be offered for public sale at competitive bidding. Of the proceeds from the sale of the debentures, the company intends to repay outstanding advances from its parent company, American Telephone and Telegraph Co., which are expected to approximate \$29,900,000 at the time the proceeds are received. Advances from American are obtained by Bell in conformity with an established practice, which it expects to continue, of borrowing from American, as needs therefor arise, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Any balance of the proceeds will be used to reimburse Bell's treasury for expenditures made for extensions, additions, and improvements to its telephone plant, and any remaining balance will be used for general corporate purposes.—V. 190, p. 2139.

Benson Manufacturing Co.—Registers With SEC

This Kansas City, Mo., aluminum fabricating concern, filed on Nov. 25 with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$2,000,000 convertible subordinated debentures due 1971 and 130,000 shares of common stock, S. D. Fuller & Co. is named as the principal underwriter.

The company expects to use the proceeds from the sale of these securities for additional manufacturing equipment, acquisition of property and retirement of a \$500,000 bank loan.

In addition to its aluminum operations the company fabricates magnesium, stainless steel and titanium. As a leading subcontractor it serves the major missile, rocket and aircraft companies through its missile container division.—V. 189, p. 2670.

Berens Real Estate Investment Corp.—Berens Securities Corp., of Washington, D. C., on Oct. 15 publicly

offered \$1,200,000 of 6½% subordinated debentures due Sept. 15, 1969, and 80,000 shares of common stock (par \$5), being offered in units consisting of \$300 principal amount of subordinated debentures and 20 shares of common stock. The price per unit is \$500 plus accrued interest from Sept. 15, 1959. These securities are speculative.

The debentures are redeemable on and after Sept. 15, 1961, at the option of the company, as a whole or from time to time in part, or any date prior to maturity at 103% of the principal amount thereof together with interest accrued thereon to the date fixed for redemption and upon notice given not later than the thirtieth day, and not earlier than the sixtieth day, before said date.

The debentures are not redeemable for any purpose prior to Sept. 15, 1961.

The debentures are also subject to redemption and may be redeemed in part on and after Sept. 15, 1961, through the operation of a sinking fund, at 100% of the principal amount thereof, together with interest accrued to the date fixed for redemption, and upon like notice.

PROCEEDS—The net proceeds will be used as additional working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 18, 1959. Its executive office is located

Corporate and Municipal Financing Ahead

The December calendar of corporate common, preferred and bond issues set for public sale for the weeks of Nov. 30-Dec. 25 comes to \$450 million. Significant offerings in the first week are: competitive bidding for Consolidated Edison Co. of N. Y. \$50 million bonds on Dec. 1; General Telephone Co. of Calif. \$30 million bonds to be bid on Dec. 2; and \$16 million Arkansas Louisiana Gas Co. bonds guided by Eastman Dillon, Union Securities & Co. on Dec. 3. Of significance in the following week, taking the play from the huge predominance of utility share financing that has been occurring will be: \$2 million shares of Ford Motor Co. common, with proceeds to the Ford Foundation, underwritten by a group headed by The First Boston Corp. on Dec. 9. On the same day the Land Bank of France will sell \$50 million bonds through the guidance of Morgan Stanley & Co., and Lazard Freres & Co.; and two days earlier, Dec. 7, Talcott (James) Inc. will offer \$22.5 million in notes with the assistance of F. Eberstadt & Co. and White, Weld & Co.

In the four-week period coming up, which includes the customary cessation of business during the Christmas week, total corporate flotations show a drop of only \$90 million compared to the projection made last week for the full four-week period of Nov. 23-Dec. 18. However, this year's projection is \$150 million less compared to last year's estimate for the same period.

MUNICIPAL AND STATE FINANCING

The four-week estimated municipal financing for Nov. 30-Dec. 25 comes to \$303,347,000. Last week's estimate added up to the lower amount of \$259.9 million for tax-exempts of \$1 million or more. Aiding the larger financing ahead, are such issues as: Los Angeles School District, Calif.—\$21,500,000 on Dec. 1; Salt River Project Agricultural Improvement & Power District, Ariz.—\$15 million on Dec. 1; Los Angeles County, Calif.—\$13 million on Dec. 3; Commonwealth of Mass.—\$21,601,000 on Dec. 3; Commonwealth of Puerto Rico—\$20 million on Dec. 8; State of California—\$100 million on Dec. 9; and Chicago Board of Education—\$10 million on Dec. 9.

The table below shows the flotation totals for both corporates and tax-exempts in the forthcoming four-week period. The data are obtained by the *Chronicle* from both private and public sources. Details of this financing may be obtained from the Monday statistical and Thursday editorial issues of the *Chronicle*.—S. B.

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Nov. 30-Dec. 4	\$101,770,000	\$24,624,770	\$126,394,770	\$115,243,000	\$241,637,770
Dec. 7-Dec. 10	127,100,000	109,050,000	236,150,000	172,857,000	409,007,000
Dec. 14-Dec. 18	47,750,000	40,440,110	88,190,110	15,247,000	103,437,110
Dec. 21-Dec. 25	-----	-----	-----	-----	-----
Total	\$276,620,000	\$174,114,880	\$450,734,880	\$303,347,000	\$754,081,880

*\$1,000,000 and more.

November 29, 1959

at 1722 L. St., N.W., Washington, D. C. The business of the company will be to invest in real estate projects.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Promissory notes:		
\$85,000 prin. amt., 6% promissory note dated June 23, 1959, secured by a first deed of trust on the "Smoot Property" due June 23, 1964	\$85,000.00	\$85,000.00
\$85,000 prin. amt., 5 1/2% promissory note dated June 24, 1959, secured by a first deed of trust on the apartment properties at 3836-38-40 So. Capitol St., S. E., Wash., D. C. due June 24, 1979	85,000.00	83,205.74
\$15,000 prin. amt., 6% promissory note dated June 24, 1959, secured by a second deed of trust on the apartment properties at 3836-38-40 So. Capitol St., S. E., Wash., D. C. due Dec. 24, 1970	15,000.00	14,849.63
6 1/2% subord. debts, due Sept. 15, 1969	1,200,000.00	1,200,000.00
Common stock (par \$5)	500,000 shs.	96,351 shs.

"The company may issue stock in the future in exchange for realty which it considers desirable for acquisition. Such stock would not be subject to the preemptive rights of the company's shareholders. The company would not enter into such transactions with an affiliate or related person without securing the prior approval of its stockholders.—V. 190, p. 1730.

Black & Decker Manufacturing Co.—Sales Set Record

Consolidated net sales of \$52,771,220 were recorded by this company, of Towson, Maryland, and its subsidiaries in the fiscal year ended Sept. 30, 1959. In his annual report to stockholders, issued Nov. 16, Robert D. Black, Chairman of the Board and President, stated that this represents the highest sales volume in the power tool manufacturing company's 49 years of business and is 21.2% ahead of the 1958 consolidated net sales.

In line with this increase in sales, the company's net earnings after taxes amounted to \$4,798,752, a 47.1% increase over the previous year. These earnings equalled \$2.23 per share on the 2,154,160 shares of common stock outstanding as of Sept. 30, 1959. This compares to \$1.58 per share on the shares outstanding at the close of September, 1958, adjusted to give effect to the 2-for-1 stock split of Sept. 1, 1959.

Earnings before taxes reached \$10,148,604, an increase of \$3,665,273 over the 1958 fiscal year. Taxes on income amounted to \$5,349,852. The regular quarterly cash dividend of 50 cents per share was paid on the common stock outstanding for the first three quarters of the fiscal year. After giving effect to the 2-for-1 stock split as of Sept. 1, 1959, the fourth quarterly dividend was raised to 30 cents per share, an increase of 20%. On the basis of stock outstanding at the close of the year, cash dividends were equivalent to \$1.05 per share. Cash dividend payments for the 1959 fiscal year totalled \$2,220,092.—V. 190, p. 997.

Bourns, Inc.—Common Stock Offered—Blyth & Co., Inc.

On Nov. 24 headed an underwriting group which publicly offered 120,000 shares of capital stock (par 50 cents) at \$13.80 per share. The gross spread was \$1.10. There was a 17 cent management fee; 60 cents selling concession (re-allowance 25 cents). This offering was oversubscribed and the books closed.

Of the 120,000 shares offered, 60,000 shares were offered for the account of the company and 60,000 shares were offered for the account of a selling stockholder.

PROCEEDS—The net proceeds will be added to the company's general funds.

BUSINESS—Bourns, Inc. was incorporated in California on Dec. 24, 1952. It is a successor to Bourns Laboratories, a sole proprietorship which was organized in 1946 by Marlan E. Bourns. The company is engaged primarily in the research, design and development, manufacture and sale of precision instruments, including potentiometers and potentiometer-type transducers, used in electronic circuitry for military, industrial and scientific uses. The executive and administrative offices and the principal plant of the company are located at 6135 Magnolia Avenue, Riverside, Calif. The company also has a plant in Ames, Iowa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Term loan	\$350,000	\$315,000
Capital stock (par 50c)	2,000,000 shs.	1,060,000 shs.

*Represented by an installment promissory note to The Prudential Insurance Co. of America bearing interest at 6% per annum with principal payable annually in the amount of \$35,000 on June 30 of each year to June 30, 1968.—V. 190, p. 1935.

UNDERWRITERS—The underwriters named below have agreed to purchase the following number of shares set opposite their respective names:

	Shares	Shares	
Blyth & Co., Inc.	63,000	Schwabacher & Co.	3,500
E. F. Hutton & Company	5,000	J. Barth & Co.	2,000
Shearson, Hamill & Co.	5,000	Bingham, Walter & Hurry,	2,000
William R. Staats & Co.	5,000	Inc.	2,000
Walton & Co., Inc.	5,000	First California Company,	2,000
Bateman, Eichler & Co.	3,500	Incorporated	2,000
Crowell, Weedon & Co.	3,500	Hooker & Fay	2,000
Hill Richards & Co.	3,500	Irving Lundborg & Co.	2,000
Lester, Ryons & Co.	3,500	Pacific Northwest Company	2,000
Mitchum, Jones & Tompkinson	3,500	Stern, Frank, Meyer & Fox	2,000
		Wagenseller & Durst, Inc.	2,000

—V. 190, p. 1935.

Bowling Corp. of America—Opens New Center—

This corporation opened the largest bowling center in the South in Atlanta, Ga., on Nov. 24. President Ruben Dankoff reported that, in addition, the firm will commence construction of a second center in New Jersey shortly. Last month the company opened a multi-million dollar center in East Brunswick, New Jersey.

It is estimated that some 26 million Americans will spend \$500 million this year on lane fees alone (Fortune, November 1959). It has been predicted that 94,000 new bowling lanes will be needed in the next 10 years. The corporation is now operating centers in upper New York State, Long Island, and New Jersey. Upon completion of the present centers now planned and in construction, Bowling Corporation claims it will be the largest operator in the United States.—V. 188, p. 2134.

British Industries Corp.—Earnings—

The corporation for the nine months ended Sept. 30, 1959, reported sales of \$5,538,593 as compared with \$5,589,789 in the corresponding period last year.

After provision for estimated Federal income taxes, net profits amounted to \$360,585, equal to \$1.01 per share on the shares outstanding on Sept. 30, 1959.

During the first nine months of 1958, net profits amounted to \$358,318 or \$1 per share, adjusted to the number of shares presently outstanding.

Net current assets on Sept. 30, 1959, amounted to \$3,864,351 and current liabilities were \$1,181,413, leaving net working capital of \$2,682,938.—V. 190, p. 1291.

C & W Enterprises, Inc., Fort Smith, Ark.—Files With Securities and Exchange Commission—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 50,000 shares of 4% preferred stock (par \$1) to be

offered at \$1.10 per share, without underwriting. The preferred stock is convertible into common stock on the basis of one for one.

The proceeds are to be used exclusively for the purchase of 20/20 from the manufacturing company and for the purchase of advertising to promote the sale and distribution of same.

Central & South West Corp.—Registers With SEC—

This corporation, located at 902 Market St., Wilmington, Del., filed a registration statement with the SEC on Nov. 20, 1959, covering \$6,235,988 of participations in the Employees' Thrift Plan of the corporation and its subsidiaries.—V. 190, p. 2039.

Cincinnati Gardens, Inc., Cincinnati, Ohio—Files With Securities and Exchange Commission—

The corporation on Nov. 16 filed a letter of notification with the SEC covering 32,967 shares of common stock (no par) to be offered at \$9.10 per share, without underwriting.

The proceeds are to be used to pay outstanding contractor's bills and for working capital.

Citadel Life Insurance Co. of N. Y.—Registers With Securities and Exchange Commission—

The company, of 150 Broadway, New York, N. Y., filed a registration statement with the SEC on Nov. 10, 1959, covering 60,000 shares of common stock, \$10 par value, to be offered for public sale at a price of \$20 per share. The stock will be sold through the efforts of the directors and officers of the company, principally Moshe B. Pomrock, President.

The company was organized primarily through the efforts of Hasneh Insurance Co., Ltd., Migdal Insurance Co., Ltd., and Zion Insurance Co., Ltd., all organized under the laws of the State of Israel, and Moshe B. Pomrock, who is a director and manager of Hasneh and a director of Israel Reinsurance Co., Ltd. of Tel Aviv. The company was incorporated under New York law on October, 1959, and its charter permits it to write life insurance, annuities, and accident and health insurance. It has an authorized capital of 60,000 shares of common stock, \$10 par value. The prospectus states that no insurance has as yet been written, nor will it be until the company's paid-up capital equals \$1,200,000 and it has received the necessary license from the Insurance Department of the State of New York. A subscription agreement has been entered into by the Hasneh, Migdal, and Zion insurance companies and by Fiducia, Inc., and 12 co-organizers of the company, pursuant to which they have subscribed to shares in the following amounts: Hasneh, 9,000 shares; Migdal, 5,500 shares; Zion, 5,500 shares; Fiducia, Inc., 5,000 shares; and the 12 individuals, an aggregate of approximately 17,000 shares. Pursuant to the agreement, each of the subscribers has paid 5% of the price of the shares subscribed by him or it, and one subscriber has paid 25% of his subscription, the total amount thus paid being \$44,425. A call has been made for the entire unpaid balance of all subscriptions, which calls, amounting to \$804,075, are due and payable by Nov. 25, 1959. Under the agreement, unless subscriptions for the entire authorized capital of the company, for a total price of \$1,200,000, are obtained, the initial subscribers to the company's stock, as well as purchasers of the stock under this prospectus, will be entitled to refunds of moneys paid by them.

Proceeds of the stock offering will be added to the company's general funds. The prospectus states that most, if not all, of the proceeds will be invested in income-producing securities as authorized by applicable laws, and thereafter will be used to finance the company's operations, set up proper reserves for insurance to be written, and enable the company to engage in the sale of insurance.

Clary Corp., San Gabriel, Calif.—Files With SEC—

The corporation on Nov. 13 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered for subscription by stockholders of record along with warrants to subscribe for one share of common for each 22 shares held and additional rights to subscribe for an additional number of shares of common at the same price subject to allotment, at the market. No underwriting is involved.

The proceeds, which are not to exceed \$300,000, are to be added to working capital.—V. 190, p. 1832.

Coca-Cola Co.—Stock Split—

The stockholders on Jan. 18 will consider increasing the authorized common stock to effect a three-for-one split-up.—V. 189, p. 2240.

Compo Shoe Machinery Corp.—Sales Up—

Total sales and leased equipment revenues for the nine months' period ended Sept. 30, 1959, amounted to \$5,179,510 compared with \$4,411,285 in the corresponding period of 1958, according to John F. Smith, President.

Net income for the first nine months after Federal taxes was \$265,473 or 70 cents per share, compared with net income after taxes of \$260,621 or 68 cents a share for the similar 1958 period.

Mr. Smith added that after retirement of 10,784 shares of preferred stock during 1959 at a cost of \$276,794, net working capital increased from \$2,180,336 on Sept. 30, 1958, to \$2,194,231 on Sept. 30, 1959.—V. 190, p. 1292.

Conde Nast Publications, Inc.—Rights Dates—

The directors at a meeting held on the afternoon of Nov. 24 set a subscription price of \$8 per share and an expiration date of Dec. 11, 1959 for the offering of 501,863 shares of common stock to its present stockholders on the basis of one new share for each two shares held. An amendment to the registration statement setting forth such information is being filed with the SEC. Subscription warrants were mailed out on Nov. 24 to stockholders of record on that date.—V. 190, p. 2139.

Continental Reserve Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Nov. 13 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 30 cents) to be offered at \$1 per share, through Columbine Securities Corp., Denver, Colo.

The proceeds are to be used to invest in the common stock of its proposed subsidiary, Continental Reserve Life Insurance Co.

Continental Steel Corp.—Stock Split—

The stockholders on March 15 will consider increasing the authorized common stock and changing the par value from \$14 to \$7 to effect a two-for-one split-up.—V. 187, p. 2000.

Cordillera Mining Co.—Common Stock Offered to Option Holders—

This company on the effectiveness of a registration statement with the SEC (Nov. 5, 1959) is presently offering 2,179,800 shares of common stock (par five cents). These shares are being offered solely through the exercise of certain options heretofore issued by the corporation. The shares acquired by the option-holders through the exercise of options, and 1,406,000 shares which are issued and outstanding, may be offered to the public by the holders of such shares as "selling stockholders" in the over-the-counter market at the current market for such shares at the time of sale.

The prices of the common stock as traded in the over-the-counter market, ranged between Jan. 1, 1959 and Oct. 20, 1959 from a low bid of 10c to a high bid of 50c.

BUSINESS—The corporation is in the exploratory stage and the corporation's properties have no established reserves of oil, gas or minerals. The book value of the corporation's capital stock at June

30, 1959 was \$0.0185. The company's properties have been acquired for highly speculative exploratory purposes, and there can be no assurance that any oil, gas or minerals will be discovered in commercial quantities.—V. 190, p. 969.

Crane Co.—Acquisitions—

Crane Co. has acquired Pipe Fabricators, Inc., East Chicago, Ind., and Canadian Pittsburgh Piping Ltd., Hamilton, Ontario, Canada. It has been announced by T. M. Evans, Chairman. Financial details of the transactions were not revealed.

All of Crane's domestic and Canadian fabrication of pipe for utilities and chemical plants and special fabricated valves will eventually be concentrated at these two new plants. However, Crane Co. has no intention of going into the actual contract work for installation of piping, Mr. Evans said.

Crane Co.'s fabricating piping departments at Chicago and Birmingham, Alabama, will soon be transferred to East Chicago, Mr. Evans noted.

Pipe Fabricators, Inc. is located at 504 W. 145th St., East Chicago, Ind. It will be operated as the Crane Co. Pipe Fabricating Division. Canadian Pittsburgh Piping, Ltd. becomes a subsidiary of Crane, Ltd., and the name will be changed to Crane Piping Ltd.—V. 190, p. 2039.

Curtiss-Wright Corp.—New Engine—

On Nov. 24 this corporation partially took the wraps off a radically new internal combustion engine that has been developed jointly with NSU Werke, of West Germany.

Described as a rotating combustion engine with only two moving parts, a considerable amount of company secrecy still shrouds the proof test unit unveiled by Curtiss-Wright. Full details will not be announced until the engine, which has a range of from 100 to 700 hp., is in production next year. A unit in the 750 to 5,000 hp. class also is under development.

Compact and lightweight, the rotating combustion engine requires no valves, springs, camshafts, pistons or connecting rods. Working on a trochoid principle, the rotor inside the engine chamber and the crankshaft are the only two moving parts.

An automotive carburetor supplies a mixture of gasoline and air into the engine chamber through a side wall port. As the engine's rotor turns, the mixture is compressed and fired by a single sparkplug. The exploding gases deliver the power to the crankshaft through the rotor. Exhaust fumes escape through another port in the chamber wall.

There are three power sequences per revolution to the crankshaft, maintaining an almost continuous intake, compression, ignition, expansion and exhaust cycle.

Roy T. Hurley, Curtiss-Wright Board Chairman and President, said that the rotating combustion engine combines the best features of the piston and jet engines, high efficiency and work continuity, "to set new standards for internal combustion engine performance."

Absence of reciprocating parts, he said, eliminate vibration and assures a smooth operation because of complete balance attained. "The engine does not require premium fuels and operates at high efficiency on automobile gasoline at fuel consumptions of .45 and lower. The noise level also is low."

While no price range was given for the new engine, Mr. Hurley said that it would be "low in cost because of its simplicity and absence of exotic materials." The lack of "hot parts" of high temperature, such as exhaust valves and turbine blades, minimizes the use of expensive metals, he explained.

Mr. Hurley stated that Curtiss-Wright is developing the rotating combustion engine in the high horsepower classes while NSU Werke has developed units in the low horsepower range. Curtiss-Wright, he said, has exclusive rights for the engine under patents granted and pending for aircraft uses throughout the world and exclusive rights for all other purposes in the United States, Canada and Mexico, with the right to export engines installed in various types of equipment built in this country and Canada. NSU has the non-exclusive right to ship the rotating combustion engine to North America when it is installed in their own automobiles, motorcycles and scooters.

"In developing this engine, Curtiss-Wright has directed its efforts to providing power plants in all fields of transportation, including automotive, marine, commercial aircraft and vertical take-off aircraft, with ranges up to 1,000 miles," Mr. Hurley continued. In addition, because of its compactness and low weight, there will be a wide application in the industrial equipment field covering compressors, generators, pumps, farm implements and earth moving equipment."

The new engine will be produced by the Wright Aeronautical Division at Woodridge, N. J. Various component parts will be supplied by other Curtiss-Wright divisions, including the Metals Processing Division in Buffalo, N. Y., and the Electronics Division at plants in Carlstadt and Princeton, N. J.

"The development of the rotating combustion engine is a free enterprise endeavor on the part of the corporation," Mr. Hurley concluded. "No government aid or funds are involved and the company has written off development as it has taken place, the same as we have done with the Curtiss-Wright Air-Car and all other new consumer products we are planning."

Mr. Hurley added that NSU Werke will announce its model of the rotating combustion engine shortly. Felix Wankel, associated with NSU Werke, invented the principle from which the present engine has been developed.—V. 188, p. 2741.

Delaware Securities Corp.—Files Common Stock—

This corporation, located at 50 Broadway, New York, N. Y., filed a registration statement with the SEC on Nov. 13, 1959, covering 700,000 shares of its common stock, 1c par value, to be offered for public sale at a price of \$5.00 per share. The offering will be made directly through the company, as well as through dealers on a "best efforts" basis. Such dealers will receive an underwriting commission of .65 per share.

The company was incorporated in Delaware on June 2, 1959, as a broker-dealer and investment adviser and, according to the prospectus, has not yet transacted any business and may not do so until after the stock offering. Robert R. Hammond is President and Director of the company, John W. Wardrop is Secretary-Treasurer and director, and Arthur F. Seekamp, and Florence A. Hammond are directors. The company has outstanding 300,000 shares of class B stock, 1c par, of which Mr. Hammond owns 288,000 shares and Mr. Wardrop, Mr. Seekamp, and Mrs. Hammond each owns 3,000 shares. The prospectus states that both the common stock and the class B stock vote share and share alike at all meetings of stockholders. However the class B stock has no rights as to cash dividends or to any assets of the company in the event of liquidation, all such rights residing solely with the common stock. The Class B stock, however, has protection against dilution, and all stock dividends and distributions must be declared and paid on an equal basis per share to both classes of stock in the stock of the particular class. After one year the class B stock becomes convertible into common stock, share for share, limited to 75,000 shares in the first calendar year and in each subsequent calendar year to 75,000 shares plus the difference between 75,000 and the number of shares converted in the preceding calendar year. In connection with the sale of the first 100,000 shares of the common stock being offered, Mr. Hammond has agreed to sell to the participating dealers for investment, from his personal holding, up to 50,000 shares of class B stock at 1c par as a rate of one share of class B stock for each two shares of common stock sold by such dealers. The company has agreed that these class B shares, upon tender, will be included among the class B stock accepted for conversion during the first conversion period.

Proceeds of the stock offering will be added to the general funds of the company as received. The aggregate proceeds will become the original working capital of the company for use to expand its facilities and activities and, to a minor extent, to establish the company's offices and operations.

Dashew Business Machines, Inc.—Common Stock Offered—

An underwriting group headed by Shearson, Hammill & Co. at noon on Nov. 25 publicly offered 150,-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

000 shares of common stock (par 10 cents) at a price of \$13.75 per share. This offering was oversubscribed.

PROCEEDS—Net proceeds of the offering will be used for production of new products for the establishment of new company branches and service bureaus; to finance the rental of the company's machines to customers, and for added working capital.

BUSINESS—Dashew is principally engaged in the manufacture, distribution and development of business machines for identification and control of information. The company's products include metal and plastic identification plates and high speed writing machines which record information from such plates. Dashew also manufactures high speed embossing machines which operate from either punch cards or punched tape and can emboss either metal or plastic identification plates.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$0.10)	Authorized	Outstanding
	2,000,000 shs.	1,150,615 shs.

*Of these shares, 50,000 are reserved for issuance to employees under the company's Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below, for whom Shearson, Hammill & Co. is acting as representative, have severally agreed to purchase from the company the number of shares of the company's common stock set forth opposite their respective names.

Shares	Shares	Shares	
Shearson, Hammill & Co.	40,500	Van Alstyne, Noel & Co.	6,000
Hornblower & Weeks	10,000	Walston & Co., Inc.	6,000
Paine, Webber, Jackson & Curtis	10,000	Bateman, Eichler & Co.	4,500
Bache & Co.	8,500	J. Barth & Co.	4,500
Shields & Company	8,500	Saunders, Silver & Co.	4,500
Blair & Co. Incorporated	6,000	Chas. W. Scranton & Co.	4,500
H. M. Bylesby & Co., Inc.	6,000	Stern, Frank, Meyer & Fox	3,500
E. F. Hutton & Co.	6,000	David A. Noyes & Company	3,000
Prescott, Shepard & Co., Inc.	6,000	W. D. Gradison & Co.	3,000
		Henry, Franc & Co.	3,000
		Heller & Meyer	3,000
		Kohlmeyer & Co.	3,000

Dow Chemical Co.—Employees Buy Stock

Employees have agreed to purchase all 120,000 shares of the company's stock offered in the 1959 Employees' Stock Purchase Plan. It is the second time in the 11 years the plan has been in operation that an issue has been completely subscribed.

The stock was offered at \$68 a share, which is 84.74% of the average market value of the stock Sept. 29, 1959. Of approximately 28,500 employees eligible to participate, 12,750 or 44.7% joined the plan. This includes personnel of subsidiary and associated companies eligible for participation in the plan.—V. 190, p. 1937.

Dynatronics, Inc., Orlando, Fla.—Files With SEC

The corporation on Nov. 6 filed a letter of notification with the SEC covering \$105,000 of five-year 6% subordinated debentures to be offered in denominations of \$500 each with warrants to purchase 142 shares of common stock, said stock to be offered at \$3.50 per share. No underwriting is involved.

The proceeds are to be used for working capital.—V. 190, p. 2140.

Echo Bay Lead-Silver Mines, Inc., Coeur d'Alene, Idaho—Files With SEC

The corporation on Nov. 4 filed a letter of notification with the SEC covering 2,000,000 shares of non-assessable common stock to be offered for subscription to stockholders of record May 12, 1959, at par (10 cents per share) with the right to purchase one share for each share held. No underwriting is involved.

The proceeds are to be used for expenses incidental to mining.—V. 172, p. 693.

Electric Power Corp.—Partial Redemption

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$23,400 of its 4 1/4% debt adjustment bonds, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2244.

El Paso Natural Gas Co. (& Subs.)—Earnings

This company and subsidiaries boosted third quarter net income to \$7,891,282 from \$7,192,761 in the comparable period of 1958 despite unseasonably warm weather and the adverse effects of the copper and steel strikes. President Paul Kayser has reported to stockholders.

After provision for preferred dividends, remaining net income for the quarter was \$5,731,849, up from \$5,201,527 in 1958. Earnings per common share were 34 cents on 17,023,715 shares outstanding as compared with 31 cents on 17,022,257 common shares in the 1958 quarter.

As for the quarter rose to \$112,928,116 from \$87,579,340 in the same period of 1958. Mr. Kayser reported. He pointed out, however, that a substantial part of this additional sales volume came from new projects undertaken to meet rising market demand, but which are not yet in full use. As a result the operating costs, depreciation and interest charges on these projects have kept a portion of this added volume from being fully reflected in earnings.

Mr. Kayser reported that sales for the nine-month period climbed to \$26,121,029 from \$26,200,675. Net for the first nine months was \$23,256,227, as compared with \$24,674,552 in 1958. After provision for preferred dividends, nine-month balance for common stock was \$16,761,984, or 98 cents per share, as compared with 1958's \$18,889,558, or \$1.11 per share.—V. 190, p. 1733.

Energy Supply Schwaben, Inc.—Partial Redemption

The corporation on Jan. 1, next, through operation of the sinking fund, \$21,900 of its 5 1/4% debt adjustment bonds, due Jan. 1, 1973, at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2245.

Enflo Corp.—Common Stock Offered—D. Gleich Co. and Aetna Securities Corp., both of New York City, on Nov. 23 publicly offered 125,000 shares of common stock (par 10 cents) at a price of \$3 per share. These securities are being offered on an "all or none basis." The offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds to the company, after payment of expenses, estimated at \$35,360 will be approximately \$283,390. It is the intention of the company to allocate the net proceeds approximately as follows: Buildings, \$40,000; machinery and equipment, \$70,000; inventory, \$55,000; advertising and sales expenses, \$10,000; prepayment of the obligation on the plant installment purchase agreement, \$14,000; prepayment of chattel mortgage on equipment, \$10,000; prepayment of notes, \$22,109; and the balance of \$62,281 will be used for working capital.

BUSINESS—The Mapel Shade, N. J., company manufactures and sells plastic sheets, rods, tubing, finished and semi-finished components and pressure-sensitive, cementable, and plain tapes, primarily for use in the electrical and chemical industries. The company was incorporated under the laws of Delaware on May 29, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable	Authorized	Outstanding
Common stock (par \$0.10)	\$41,109	\$9,000
Class B common stock (par \$0.10)	*450,000 shs.	145,000 shs.
	170,000 shs.	145,000 shs.

*170,000 shares of common stock are reserved for the conversion of the class B common stock on June 30, 1961. 15,000 shares of class B common stock are reserved for Merritt A. Rudner pursuant to his employment contract. An additional 5,000 shares of class B common stock are reserved for sales to employees through June 30, 1961.—V. 190, p. 1522.

Firestone Tire & Rubber Co.—Stock Split

The stockholders on Jan. 16 will consider increasing the authorized common stock and changing the par value from \$6.25 to no par to effect a three-for-one split-up.—V. 190, p. 1628.

First Charter Financial Corp.—Issues First Earnings Report Following Initial Public Offering of Common Stock

This corporation recently announced record nine-month earnings for the period ended Sept. 30, 1959, of \$7,209,000, equal to \$1.20 per share on 6,000,000 shares of common stock outstanding, after provision for income taxes and before appropriations to general reserves. Provision for estimated income taxes for the nine months was \$686,000.

Company President S. Mark Taper said that in addition to the earnings announced above, deferred fees and discounts at Sept. 30 were \$12,479,613, an increase of \$1,063,000 since April 30 of this year.

According to Taper, these figures constituted First Charter's first financial report since initial offering of the company's common stock earlier this year. In July, an underwriting syndicate headed by Eastman, Dillon, Union Securities & Co. and William R. Staats & Co. offered 3,000,000 shares of First Charter common, and it was announced that the company would seek a listing of the shares on the New York Stock Exchange.

Taper stated that loans outstanding at Sept. 30 were \$471,881,000, 14% ahead of April 30, and that the number of depositors increased by 10,937 from 177,759 to 182,596 during the same period. He added that total resources of First Charter Financial Corp. was \$562,547,571 as of Sept. 30, an all-time high.

He said an interim stock dividend of 2 1/2% had been declared Oct. 23, payable Dec. 11 to stockholders of record Nov. 13.—V. 190, p. 258.

First Financial Corp. of the West—Capital Stock Offered 120,000 Shares of Capital Stock (without par value) at \$10 per Share. This offering was oversubscribed.

Of the 120,000 shares offered, 100,000 shares were offered for the accounts of certain selling stockholders, and the remaining 20,000 shares were sold for the benefit of the company.

PROCEEDS—The net proceeds will be used to repay a term loan.

TRANSFER AGENT—Bank of America National Trust & Savings Association, Los Angeles, California.

REGISTRAR—Union Bank, Los Angeles, California.

BUSINESS—First Financial Corporation of the West was incorporated under the laws of the State of California on Feb. 15, 1955, and is the surviving corporation of a merger with M. L. Investment Co. The company now owns 99.6% of the outstanding guarantee (capital) stock of Huntington Park First Savings & Loan Association (the "Association"). The Association is engaged in the savings and loan business in the Greater Los Angeles Area. Its head office is in Huntington Park, California, (approximately 10 miles southeast of downtown Los Angeles, California), and it has two nearby branch offices located in South Gate and Bell, Calif. The Association commenced its business in 1928 and is presently operating under the California Savings and Loan Association Law as a California corporation.

Savings and loan associations are principally engaged in the business of providing a savings medium for funds of investors and of lending such funds to finance the purchase, construction and improvement by others of real estate, principally residential, by making loans secured by first liens on such real estate in the form of mortgages or deeds of trust. Interest and fees from such real estate loans are the principal sources of income of savings and loan associations which are the largest institutional home lenders in California. The Association also operates an escrow business, from which it derives a modest amount of income.

The company (1) conducts an insurance agency which makes fire and other insurance available to borrowers from the Association, (2) acts as trustee under trust deeds securing loans made by the Association, (3) holds certain real properties for investment, and (4) purchases notes secured by first or second deeds of trust.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness	Authorized	Outstanding
Capital stock (without par value)	\$567,000	\$307,000
	1,000,000 shs.	*629,500 shs.

*Includes 49,500 shares issued in exchange for shares of guarantee stock of the Association subsequent to Oct. 31, 1959.

Consists of various notes bearing interest at the rate of 5% in favor of Robert L. Lynch and certain corporations (or their profit-sharing trusts) in which some of the selling stockholders have controlling interests.—V. 190, p. 1419.

Fred F. French Investing Co., Inc.—Seeks Indenture Qualification

This company, located at 551 Fifth Ave., New York, N. Y., filed an application with the SEC on Nov. 13, 1959, for qualification under the Trust Indenture Act of a trust indenture pursuant to which \$400,000 of 6% sinking fund subordinated debentures, series B, due Aug. 1, 1979, are to be issued. These debentures will be issued on or about Jan. 1, 1960, to the holders (other than Fred F. French Investing Co., Inc.) of preferred stock of Tudor City Twelfth Unit, Inc. pursuant to a consolidation of Tudor City into Fred F. French Investing under New York law.—V. 190, p. 155.

Frontier Refining Co. — Debentures Offered — J. A. Hogle & Co.; Peters, Writer & Christensen, Inc., and Garrett, Bromfield & Co. on Nov. 23 headed an underwriting group which publicly offered \$6,000,000 of 6% convertible subordinated debentures dated Nov. 1, 1959 and due Nov. 1, 1969, at 100% plus accrued interest from Nov. 1, 1959, to date of delivery. All the bonds for selling group have been spoken for, and a few are still in the hands of the underwriters.

These debentures are subordinate to prior payment of the first mortgage bonds of the company and other indebtedness now or hereafter incurred for borrowed money which the company may designate as senior indebtedness except that the serial debentures, series of 1958, may not be so designated. In case of liquidation, senior indebtedness would be paid in full before any payment on the debentures. The debentures would rank equally with other unsecured debts of the company, including those to general creditors, unless unsecured debt or debt not fully secured should be designated as senior indebtedness, in which case the debentures would rank behind debts to general creditors. Interest payable May 1 and November 1. Principal and interest payable at the office of the Trustee, The First National Bank of Denver, in Denver, Colo.

The debentures are convertible into common stock of the company at a conversion price of \$13.50 per share. On the first days of November in 1962, 1964 and 1966 the conversion prices then in effect will be increased by 10%.

REDEMPTION—The debentures are subject to redemption at the option of the company on Nov. 1, 1962, or any subsequent interest payment date prior to maturity at par plus accrued interest and a premium equal to 5% of the principal amount if redeemed on or before Nov. 1, 1963, such premium being reduced by 1% on such day and on the first day of each November thereafter until Nov. 1, 1965, after which the premium shall be 2%. Notice of redemption will be given by mail to the holders of registered debentures and by publication in Denver.

MISCELLANEOUS FEATURES—There are no provisions with respect to amortization or sinking fund, and the debentures are not secured by liens on property. The indenture does not restrict the declaration of dividends or the incurring of debt, require the maintenance of any ratio of assets, the creation of reserves or the maintenance of properties. Nor does it contain provisions relating to the issuance of additional securities.

In case of default, the holders of not less than a majority in aggregate principal amount of the debentures outstanding may direct the time, method and place of conducting any proceeding for any remedy available to the trustee. Such a majority may also waive defaults and the consequences thereof. The trustee may, in certain circumstances described in the indenture, require indemnification satisfactory to it before proceeding.

The principal events of default are the failure to make prompt payment of principal or interest and the failure to deliver stock upon exercise of conversion rights. The company is required at least annually to deliver to the trustee certificates as to the absence of defaults and compliance with the terms of the indenture.

PROCEEDS—The net proceeds from the sale of the securities offered,

after deducting underwriting discounts and expenses in connection therewith, are estimated at \$5,651,600. The company expects to use approximately \$4,580,000 of this amount to pay for approximately 80% of the common stock of Western States Refining Co., a Utah corporation, and to use approximately \$115,000 to make the initial payment on the refinery site, the balance (about \$955,000) being added to working capital. Frontier has entered into a contract with Western under which Western has agreed to transmit to its shareholders an offer by Frontier to purchase their Western stock at \$3.50 per share. This offer is applicable to 1,634,831 shares of Western stock, consisting of 1,374,548 shares outstanding July 31, 1959, plus 260,283 shares issuable on exercise of options held by certain officers and underwriters.

BUSINESS—The company, having its refinery office at Cheyenne, Wyo., and its general and producing division offices at Denver, Colo., was incorporated under the laws of Wyoming on June 12, 1940. It is qualified to do business in Wyoming, Colorado, Nebraska, Kansas, Utah, Montana, New Mexico, South Dakota, Nevada, Washington, North Dakota, Minnesota, Iowa, Missouri, Idaho, Wisconsin, Texas and Oklahoma. The company is engaged in the business of exploring for, producing and transporting oil and natural gas, of refining crude oil and of distributing petroleum products at wholesale and retail.

CAPITALIZATION AS OF JULY 31, 1959

Long-term debt:	Authorized	Outstanding
Ten-year 6% sink. fd. debts. due 1966	\$1,050,000	*\$672,850
Sundry Indebt.—installment contracts		215,942
First preferred stock, 7% cumulative, participating (\$5 par)	200,000 shs.	36,962 shs.
Common stock (25c par)	2,950,000 shs.	*1,374,548 shs.

*Includes \$47,000 classified in the balance sheet as a current liability.

As of July 31, 1959, officers and underwriters held options to purchase 260,283 additional shares of common stock for \$327,399.50. Due to exercise of these options by officers and directors with respect to 222,803 shares, on Oct. 1, 1959, there were then outstanding 1,597,351 shares. Assuming that the remaining options are exercised, there will be 1,634,831 shares of common stock outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase all the debentures, in the principal amounts set forth opposite their respective names, pursuant to an underwriting agreement with the company and subject to certain conditions stated therein:

Hogle (J. A.) & Co.	\$1,200,000	Bacon, Whipple & Co.	\$200,000
Peters, Writer & Christensen, Inc.	1,000,000	Emmanuel, DeJten & Co.	200,000
Garrett-Bromfield & Co.	500,000	Chiles-Schutz Company	150,000
Boetcher & Co.	450,000	Hooker & Fay	150,000
Bosworth, Sullivan & Company, Inc.	450,000	Jones (Edward D.) & Co.	150,000
Burton (Edward L.) & Co.	450,000	Chaplin (Don A.) Co.	100,000
Barth (J.) & Co.	450,000	Henderson (T. Z.) & Co., Inc.	100,000
First Trust Co. of Lincoln, Nebraska	300,000	Huston (Harold H.) & Co.	100,000
	300,000	Peters, Harry W.	100,000
	300,000	Investment Securities	100,000
		Wachob-Bender Corp.	100,000

(H. B.) Fuller Co., St. Paul, Minn.—Files With SEC

The company on Nov. 17 filed a letter of notification with the SEC covering 4,585 shares of preferred stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.—V. 190, p. 1419.

Fundamental Investors, Inc.—Seeks Exemption from Securities and Exchange Commission

This Elizabeth, N. J., investment company, has applied to the SEC for an order exempting from the provisions of the Investment Company Act the proposed issuance of its shares for substantially all of the cash and securities of the Uncasville Manufacturing Co., a personal holding company, and the Commission has issued an order giving interested persons until Dec. 1, 1959, to request a hearing thereon. Uncasville, a Connecticut corporation, has 12 stockholders and engages in the business of investing and reinvesting its funds. Pursuant to an agreement between representatives of Fundamental and Uncasville, substantially all of the cash and securities owned by Uncasville, with a total value of \$1,990,346 as of Sept. 2, 1959, will be transferred to Fundamental in exchange for shares of stock of Fundamental. The shares acquired by Uncasville are to be distributed immediately to its shareholders, who have agreed to take such shares for investment. The number of shares of Fundamental to be delivered to Uncasville will be determined by dividing the net asset value per share of Fundamental in effect at the close of business on the day preceding the closing date into the value of the Uncasville assets to be exchanged.—V. 190, p. 1522.

Gateway Airlines, Inc. — Common Stock Offered — Dunne & Co., of New York City, on Nov. 24 publicly offered 400,000 shares of Gateway Airlines, Inc., at \$1.50 per share. These shares were offered as a speculation.

PROCEEDS—Net proceeds derived from the sale of this offering will be used for the purchase of airplanes which the company now leases.

BUSINESS—Gateway Airlines, Inc. is a new company organized under the Delaware law on April 15, 1958. Its purpose upon incorporation was to establish an air carrier service operating under an air taxi exemption for the Counties of Nassau and Suffolk in the State of New York. As anticipated, the company has been operating at a loss since July, 1959. On operating revenues of \$33,006.28 for the first three months of operation, there was a net loss of \$92,567.41.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	1,500,000 shs.	615,000 shs.

—V. 190, p. 971.

General Industrial Enterprises, Inc.—SEC Exemption Granted

The SEC has issued an order under the Investment Company Act granting an application of Baldwin Securities Corp., New York investment company, for an exemption order with respect to its relationship with General Industrial Enterprises, Inc.—V. 190, pp. 1834 and 1734.

General Public Utilities Corp.—Registers With SEC

This corporation, located at 67 Broad St., New York, N. Y., filed a registration statement on November 23 with the SEC covering 1,115,000 shares of common stock, \$2.50 par value, to be offered for subscription by the holders of its common stock of record at the close of business on Dec. 30, 1959, at the rate of one new share for each 20 shares held of record. A portion of the shares GPU will also be offered to employees of GPU, and its subsidiaries, and dealers and others. The subscription price and participating dealers' fees will be supplied by amendment. Of the proceeds realized from the sale of the additional common stock, GPU will utilize \$4,500,000 to pay short-term bank loans effected by it in 1959, the proceeds of which were used in 1959 for additional investments in its domestic subsidiaries. The balance of the net proceeds will be added to the general corporate funds of GPU and utilized for additional investments in domestic subsidiaries.—V. 190, p. 50.

Genisco, Inc.—Partial Redemption

The corporation has called for redemption on Dec. 1, next, \$10,000 of its 6% subordinated debentures due Dec. 1, 1958 at 101%. Payment will be made at the Security First National Bank, Los Angeles, Calif.—V. 190, p. 770.

Gibraltar Financial Corp. of Calif. — Capital Stock Offered—Public offering of 325,000 shares of this corporation's capital stock was made on Nov. 24 by an underwriting group headed by Kidder, Peabody & Co. The stock was priced at \$19.25 per share. The shares were purchased by the underwriters from a group of selling

stockholders and no part of the proceeds will be received by the company.

BUSINESS—The company owns all the issued and outstanding equity securities of Gibraltar Savings and Loan Association of Beverly Hills and the outstanding capital stock of four affiliated companies. The association is engaged in the business of lending money principally against first liens on real estate for the purpose of purchasing, constructing and improving real property or refinancing existing loans on properties. Funds are provided by savings of individuals, institutions and others. Income is derived principally from interest and fees received in connection with such real estate loans.

ASSETS—On Dec. 31, 1952 total assets of the association were approximately \$1,156,000 and at Sept. 30, 1959 the total assets had increased to \$2,671,000.

For the nine months ended Sept. 30, 1959, pro forma net earnings per share before appropriations to Federal insurance reserves were \$1.37, compared with 78 cents for the 1958 period.

CAPITALIZATION AS OF SEPT. 30, 1959

Capital stock, \$1 par value	Authorized 1,500,000 shs.	Outstanding 925,000 shs.
Capital stock purchase warrants	16,250 wts.	16,250 wts.

(*) Not including (a) 234,900 shares held by the Affiliated Companies, (b) 46,500 shares reserved for issuance upon the exercise of options which have been or may be granted pursuant to the company's employees' Restricted Stock Option Plan, and (c) 16,250 shares reserved for issuance upon the exercise of capital stock purchase warrants.

Issued subsequent to Sept. 30, 1959.

DIVIDENDS—The company has paid no dividends since its incorporation. It is not expected that the company will pay cash dividends, but the payment of stock dividends will be considered periodically by the board of directors. Dividend payments, in either cash or stock, will be subject to business conditions, earnings, the operating and financial position of the company and its subsidiaries and other factors.

UNDERWRITERS—The names of the several underwriters and the number of shares of capital stock which each has severally agreed to purchase from the selling stockholders, are as follows:

Shares	Shares
Kidder, Peabody & Co. 55,000	Crowell, Weedon & Co. 5,500
Goldman, Sachs & Co. 14,000	Crutenden, Pedesta & Co. 5,500
Smith, Barney & Co. 14,000	J. M. Dain & Co., Inc. 5,500
White, Weld & Co., Inc. 14,000	Dempsey-Tegeler & Co. 5,500
Dean Witter & Co., Inc. 14,000	H. Hentz & Co. 5,500
Paine, Webber, Jackson & Curtis 12,000	Hill Richards & Co. 5,500
Bache & Co. 10,000	Investment Corp. of Norfolk 5,500
A. G. Becker & Co., Inc. 10,000	Pacific Northwest Co. 5,500
Hayden, Stone & Co. 10,000	Rauscher, Pierce & Co., Inc. 5,500
Hemphill, Noyes & Co. 10,000	Sutro & Co. 5,500
E. F. Hutton & Co. 10,000	Bingham, Walter & Hurry, Inc. 4,000
W. E. Hutton & Co. 10,000	Davis, Skaggs & Co. 4,000
Shearson, Hammill & Co. 10,000	Norman W. Elsemann & Co., Inc. 4,000
Lester, Ryons & Co. 8,000	Clement A. Evans & Co., Inc. 4,000
Mitchum, Jones & Templeton 8,000	Hanrahan & Co., Inc. 4,000
Schwabacher & Co. 8,000	A. E. Masten & Co. 4,000
J. Barth & Co. 5,500	Irving J. Rice & Co., Inc. 4,000
Bateman, Eichler & Co. 5,500	Stern, Frank, Meyer & Fox 4,000

Granite City Steel Co.—Stock Changes Proposed

The directors of the Granite City Steel Company, on Nov. 17 declared an increased 4th quarter dividend on the company's common stock and proposed subject to stockholder approval next January, a two-for-one stock split and an increase in the number of shares of common authorized.

The fourth quarter cash dividend will be 60 cents per share of common, payable Dec. 18 to stockholders of record Nov. 30. This is 10 cents per share more than the 50-cent dividend paid in each of the first three quarters of 1959; and 20 cents per share more than the quarterly dividend in 1958.

The directors adopted a resolution calling a special meeting of Granite City Steel's stockholders for Jan. 18, 1960, at the company's main office in Granite City, Ill., which is located across the Mississippi River from St. Louis. At this meeting, the stockholders will be asked to vote their approval of two proposals made by the directors—the two-for-one common stock split and an increase in the number of common shares the company is authorized to issue to 7,500,000 shares from the present 3,000,000 shares.

There are 2,126,618 shares now outstanding. The stock split would double that number and simultaneously reduce the par value of each share from the present \$12.50 to \$6.25 per share.

Nicholas P. Veeder, President, said the directors had two main reasons for proposing the stock split and increase in number of authorized common shares. They wanted to provide for a wider distribution of the common stock, now held by approximately 10,000 stockholders, he said, and to authorize a sufficient number of common shares for a flexible capital structure that will be more adaptable to long-term requirements for expansion and plant improvements.

Mr. Veeder emphasized that the company does not plan to issue any additional shares of common in the immediate future if the increase to 7,500,000 authorized shares is approved by the stockholders next January except to issue shares required to carry out the stock split.

Mr. Veeder said the company has no present plans for additional financing other than its arrangement with seven participating banks, announced to stockholders last month, or a two-year revolving credit. This is convertible at the company's option to a five-year term loan. However, he said, the directors decided the authorization of additional shares of common stock was a prudent move in view of the potential growth in Granite's market area during the 1960's.

Stockholders of record Nov. 30 will be eligible to attend in person or by proxy the special meeting on Jan. 18, 1960. The affirmative vote of at least a majority of the present number of outstanding shares of common stock will be required for approval of the two-for-one stock split and the increase in number of shares of common authorized.

Granite City Steel manufactures plates, sheets and other flat rolled steel products, including galvanized and tin plate. The annual production capacity of its open hearth furnaces is 1,440,000 tons of steel.

Stock Split

The stockholders on Jan. 18 will consider increasing the authorized common stock and changing the par value from \$12.50 to \$6.25 to effect a two-for-one split-up.—V. 190, p. 155.

Great Western Financial Corp.—Offers Debentures to Stockholders—This owner of the stocks of seven California savings and loan associations, is offering its stockholders the right to subscribe for a maximum of \$9,998,500 principal amount of 5% convertible subordinated debentures due 1974 in the ratio of \$100 debentures for each 22 shares of capital stock held of record on Nov. 20, 1959. The subscription price is 100%. The right to subscribe will expire on Dec. 4, 1959. The offering is being underwritten by a group managed by Lehman Brothers.

BUSINESS—The savings and loan associations owned by Great Western operate 25 offices in the greater Los Angeles area, central California, the San Francisco Bay area and the Sacramento area. The associations on Aug. 31 had real estate loans of \$530,454,622 in force.

The debentures are convertible into capital stock of the company at any time at \$50 per share. The issue will have the benefit of an annual sinking fund beginning in 1965, under which the company will be required to retire \$700,000 debentures each year and at its option may retire up to an additional \$700,000 annually. For the sinking fund the debentures will be redeemable at 100% plus accrued interest. They also are redeemable at the election of the company in whole at any time and in part from time to time at prices ranging from 105% initially to 100% plus accrued interest.

PROCEEDS—Net proceeds from the offering of debentures will be added to Great Western's funds and be available for general cor-

porate purposes. The company will apply the proceeds to the reduction of notes payable to banks. The bank loans were incurred to acquire, in 1958 and 1959, outstanding guarantee stocks of Guaranty Savings and Loan Association, Central Savings and Loan Association, and First Savings and Loan Association, which companies are now subsidiaries of Great Western.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them, are as follows:

Lehman Brothers 21	Harrimon Ripley & Co., Inc. 4
Allen & Co. 2	H. Hentz & Co. 2
Bache & Co. 2	Hill Richards & Co. 1
Baker, Simonds & Co., Inc. 1	Hooker & Fay 1
J. Barth & Co. 1	E. F. Hutton & Co. 2
Bateman, Eichler & Co. 1	Ladenburg, Thalhann & Co. 1
Bear, Stearns & Co. 4	Laird & Co., Corp. 4
A. G. Becker & Co., Inc. 4	Laird, Bissell & Meeds 1
Boettcher & Co. 1	Lazard Freres & Co. 4
J. C. Bradford & Co. 2	Lester, Ryons & Co. 1
Alex. Brown & Sons 2	Carl M. Loeb, Rhoades & Co. 4
Burnham & Co. 1	Paine, Webber, Jackson & Curtis 4
J. M. Dain & Co., Inc. 1	Rehnholt & Gardner 1
Dempsey-Tegeler & Co. 1	Scherck, Richter Co. 1
Dixon Bretscher Noonan Inc. 1	Schwabacher & Co. 1
Francis I. duPont & Co. 1	I. M. Simon & Co. 1
Eastman Dillon, Union Securities & Co. 4	William R. Staats & Co. 1
F. Eberstadt & Co. 2	Stein Bros. & Boyce 1
Goldman, Sachs & Co. 2	Sutro & Co. 1
H. Hentz & Co. 2	Sutro & Co. 1
V. 190, p. 1734.	Walston & Co., Inc. 2
	Wertheim & Co. 4

Gulf States Utilities Co.—Bonds Offered—An underwriting group headed by Stone & Webster Securities Corp. on Nov. 25 offered a new issue of \$16,000,000 first mortgage bonds, 5 1/4% series A due 1989, priced at 102.603% and accrued interest to yield 5.08% to maturity. The issue was awarded to the group at competitive sale on Nov. 24 on its bid of 101.83%. Moderate interest was shown in the issue.

Other bids for the bonds also naming a 5 1/4% coupon, were as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc., and White, Weld & Co., jointly, 101.68; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.655; Halsey, Stuart & Co., Inc., 101.599; and Lehman Brothers, 101.2199.

The series A bonds are redeemable at 107.90% if redeemed on or before Nov. 20, 1960 and thereafter at prices decreasing to the principal amount after Nov. 30, 1960. Special redemption prices range from 102.65% to the principal amount.

PROCEEDS—Proceeds of the sale will be used by the company to pay off short term notes due Dec. 1, 1959, amounting to approximately \$6,000,000, and to carry forward its construction program which for the years 1959-1960 will involve expenditures of about \$101,000,000. The company has entered into new revolving credit agreements providing for loans maturing on Dec. 31, 1960 covering up to an aggregate of \$20,000,000. These funds will be available for construction.

CAPITALIZATION—As of Aug. 31, 1959, the company had outstanding \$164,950,000 of long-term debt of which \$154,000,000 consisted of first mortgage bonds. Also outstanding were 525,000 shares of preferred stock of \$100 par value and 10,023,664 shares of common stock of no par value.

BUSINESS—The company's service territory covers an area in southeastern Texas and south central Louisiana comprising about 28,000 square miles. Electric energy is sold at retail in 288 communities with a population of 950,000, including the cities of Beaumont, Port Arthur, and Orange, Texas and Baton Rouge and Lake Charles, La.

EARNINGS—For the 12 months ended Aug. 31, 1959, the company reported total operating revenues of \$74,342,571 and gross income before interest and other income deductions of \$18,779,700. In the 1958 calendar year revenues were \$68,559,306 and gross income \$17,566,732.

UNDERWRITERS—The underwriters (who are the successful bidders in competitive bidding) have severally agreed to purchase from the company, the respective amounts of the new bonds set forth below:

(000's omitted)	
Stone & Webster Securities Corporation 2,200	Kidder, Peabody & Co. 1,700
Blyth & Co., Inc. 1,700	Lee Higginson Corporation 200
First Boston Corporation 1,700	McKelvey & Company 200
Harriman Ripley & Co., Incorporated 1,700	Spencer Trask & Co. 900
Hayden, Stone & Co. 900	Tucker, Anthony & R. L. Day 900
Hemphill, Noyes & Co. 900	Underwood, Neuhaus & Co., Incorporated 200
V. 190, p. 1734.	Dean Witter & Co. 1,700

Gulton Industries, Inc.—Common Stock Offered—Public offering of 60,000 shares of common stock was made on Nov. 27 by Lehman Brothers and G. H. Walker & Co. at \$20 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from sale of the shares will be used to repay short-term bank loans totaling \$300,000 incurred to finance larger inventory and receivables; to construct and equip a new plant at Metuchen for the company's battery division, a project estimated to cost approximately \$300,000; and to finance additional inventory and receivables.

BUSINESS—Gulton and its subsidiaries are engaged in the development and manufacture of piezoelectric ceramic materials including stereo phonograph pick-up elements; subminiature components including thermistors and capacitors; nickel cadmium batteries; transistorized power supplies; ultrasonic equipment; and acceleration and shock and vibration transducers and equipment. Plants are located at Metuchen and Lodi, N. J.; Albuquerque, N. M.; Hawthorne, Calif.; and Gananoque, Canada.

EARNINGS—Consolidated net sales during the six months ended Aug. 31, 1959 amounted to \$4,699,588 compared with \$3,240,975 in the corresponding months of last year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Real estate mortgage	\$72,000	
Notes payable under license agreement	167,250	
Common stock, par value \$1 per share	1,500,000 shs.	922,142 shs.

*Note payable in 1971 with annual installments of \$1,000 until that date and with interest at the rate of 5% per annum. Includes \$1,000 due within one year.

On Oct. 20, 1959, the company acquired the property in Albuquerque, N. M., which it previously leased. The purchase price of \$44,960 is payable in monthly installments of \$215 without interest until 1978, is secured by a mortgage on the property and provides for mandatory pre-payment upon the death of the mortgagee.

In connection with the license agreement dated Sept. 20, 1957, as amended, the company is required to pay fixed royalties until Dec. 31, 1960. These royalties are evidenced by non-interest bearing notes payable \$33,250 on Oct. 1, 1959 and thereafter in four quarterly amounts of \$33,500 each to Oct. 1, 1960.

†Not including 54,200 shares reserved for issuance upon exercise of certain options.

UNDERWRITERS—Pursuant to the purchase agreement, Lehman Brothers and G. H. Walker & Co. have agreed to purchase the common stock offered hereby as follows:

	Shares
Lehman Brothers	40,000
G. H. Walker Co.	20,000

Hammond Organ Co.—Uptrend Continues—Record nine-months' earnings, exceeding profits for the entire previous fiscal year, are anticipated for this company, Stanley M. Sorensen,

President, said at a meeting of the Financial Analysts of Philadelphia on Nov. 24.

In addition third quarter earnings are expected to set an all-time quarterly high, he stated. The company's nine-month period ends Dec. 31, 1959. The Chicago-based firm, the world's largest manufacturer of organs, earned \$4,275,787 or \$2.86 a share on shares now outstanding for the year ended March 30, 1959, and \$3,179,472 or \$2.12 for the first nine months of that fiscal year, Mr. Sorensen reported.

Increased factory shipments, which for the first nine months were the highest in history, should bring about an improvement in margins this year, Mr. Sorensen declared.

Shipments for October, set an all-time monthly record, he stated. Hammond reported record earnings for the six months ended Sept. 30. The company earned \$1.68 a share, 73% greater than the 97 cents reported for the like period of last year, and 19% higher than the \$1.41 reported for the same period in fiscal 1956-1957, the best previous first six months.—V. 190, p. 1938.

H. W. I. Building Corp., Fort Wayne, Ind.—Files With Securities and Exchange Commission

The corporation on Nov. 17 filed a letter of notification with the SEC covering \$300,000 of 6% series D first mortgage bonds, due serially from 1960 through 1979, to be offered in denominations of \$500, without underwriting.

The proceeds are to be used for construction of a warehouse and for working capital.—V. 187, p. 2660.

Harley Earl Associates—Executive News

William Blau and C. Craig Paul have been named Vice-Presidents of Harley Earl Associates, the industrial design firm in Warren, Mich., which is independently operated by Harley Earl, former Vice-President in charge of Styling at General Motors Corp. Among the firm's clients are the Argus Camera Co., Briggs Manufacturing Co., Stran-Steel Corp., and General Foods Corp.

Harpen Mining Corp.—Partial Redemption

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$28,100 of its 4 1/2% debt adjustment bonds, due Jan. 1, 1970 at 10% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2246.

Independent Radio, Inc.—Limited Stock Offering

This company, represented by William Greenwald of Brighton First Road, New York City, is presently making a limited offering of 40,000 shares of common stock (par 10 cents) at \$1.50 per share to not more than 15 persons in New York.

This company, with offices at 130 Shepard St., Lansing, Mich., was organized by broadcasting executives to acquire and operate radio stations.

In addition, the company plans to offer and sell 100,000 shares of 1/8% common stock sometime in 1960. The price will be supplied by amendment. The proceeds will be used for acquisition of radio stations.—V. 190, p. 972.

Jurgensen's Co., Pasadena, Calif.—Files With SEC

The company on Nov. 16 filed a letter of notification with the SEC covering 65,000 shares of common stock (par \$1) to be offered at \$4.50 per share, through Evans McCormack & Co.; Bingham, Walter & Hurry, Inc. and Wagenseller & Durst, Inc., Los Angeles, Calif. and Jones, Cosgrove & Miller, Pasadena, Calif.

The proceeds are to be used to retire loans and unsecured installment notes.

Kaiser Steel Corp.—Shows Loss

The corporation sustained a net loss of \$10,895,000 in the third quarter of 1959 as a result of the steel strike which closed the company's mill at Fontana for 104 days. Losses due to the strike were magnified for Kaiser Steel by relatively high interest and depreciation costs resulting from the major expansion program the company completed early this year.

The third quarter loss offsets the company's \$10,198,000 earnings for the first six months of 1959, leaving a loss of \$697,000 for the full nine-month period, equivalent to 97 cents per share on the common stock after payment of preferred and preference dividends. This compares with net earnings of \$2,677,000 for the first nine months of 1958, or 17 cents per share of common stock after payment of dividends on preferred and preference stock.—V. 189, p. 2567.

Kansas Gas & Electric Co.—Registers With SEC

This utility, located at 201 North Market Street, Wichita, Kansas, filed a registration statement with the SEC on Nov. 20 covering 200,000 shares of common stock, no par value, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the stock will be used for the construction of electric facilities and for other corporate purposes. The construction program for the years 1960 and 1961 will require approximately \$32,788,000, of which it is estimated \$19,288,000 will be expended in 1960 and \$13,500,000 in 1961 for the following facilities: Generating Stations, \$17,850,000; extensions of and additions to the transmission and distribution system, \$13,965,000; and a service and a division office building, work equipment, and other additions and improvements, \$1,073,000. The program provides for the completion of the first unit of 160,000 kw capability at the new Gordon Evans Station northwest of Wichita scheduled for operation early in 1961.—V. 190, p. 1836.

(Rudolph) Karstadt, Inc. (Rudolph Karstadt Aktien-gesellschaft)—Partial Redemption

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$23,500 of its 4 1/2% debt adjustment bonds, due Jan. 1, 1963 at 100% and accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2847.

King's Grant Inn, Inc., Lacombe, N. H.—Files With SEC

The corporation on Nov. 9 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, through Osborne, Clark & Van Buren, Inc., New York, N. Y.

The proceeds are to be used to pay off loans to banks for construction, purchase of a farm and for working capital.

Kittanning Telephone Co.—Common Stock Offered to Stockholders

14,000 additional shares of this company's common stock (par \$25) are presently being offered for sale at \$25 per share to stockholders of record Nov. 14, 1959. Each shareholder may purchase up to the number of shares obtained by multiplying the number of shares of common stock of the company held at the record date by the fraction 7/33 (approximately 0.212 new shares for each share held at the record date), but a fractional interest will entitle the holder to subscribe for one whole share. These warrants are expected to expire on Dec. 15. No underwriting is involved.

Mr. K. B. Schotte, Jr., the General Manager of the company, who holds 4,300 shares of the common stock of the company, has agreed not to exercise his subscription rights, to the extent necessary to provide additional fractional shares to enable the company to issue a full share to any subscribing shareholder entitled to a fractional interest in a share.

OFFERING TO EMPLOYEES—During the offering period the company will accept from its employees (exclusive of any employee who shall also be a director), on a first-come-first-served basis, subscriptions for up to an aggregate of 1,000 shares of the common stock of the company of this issue which, at the close of the offering, shall

remain unsubscribed for. In the event that the number of shares remaining unsubscribed for shall exceed 1,000, only the first 1,000 of such shares shall be subject to subscription by the employees, and in the event that the number of such shares shall not exceed 1,000, then all of such shares shall be subject to subscription by the employees. The price to the employees is \$25 per share, which must be paid with the subscription. No employee's subscription will be accepted after the close of the offering. No employee shall have the right to subscribe for more than 50 shares of the common stock, and all subscriptions shall be marked when received by the company with the date and time, so that those subscriptions having the earliest date and time marked thereon shall be first.

TWENTY-SHARE OFFERING TO SHAREHOLDERS—During the period of the pro rata offering to shareholders, the company will accept from the shareholders who have fully exercised their subscription rights under the pro rata offering to shareholders additional subscriptions, on a first-come-first-served basis, for not more than 20 additional shares per shareholder to the extent that the number of shares of this issue, which at the close of the pro rata offering to shareholders shall remain unsubscribed for either under the pro rata offering to shareholders or under the offering to employees, shall be sufficient to satisfy such additional subscriptions. The price is \$25 per share, which must be paid with the additional subscription. No additional subscription will be accepted after the close of the pro rata offering to shareholders. Those shareholders who shall have the right to subscribe for 20 additional shares shall have their subscriptions marked when received by the company with date and time, so that those subscriptions having the earliest date and time marked thereon shall be first.

RESIDUAL OFFERING TO SHAREHOLDERS—During the period of the pro rata offering to shareholders, the company will accept from the shareholders who have fully exercised their subscription rights under the pro rata offering to shareholders and who have subscribed for an additional 20 shares under the above twenty-share offering to shareholders, additional subscriptions for so many of the shares of this issue as at the close of the pro rata offering to shareholders shall remain unsubscribed for either under the pro rata offering to shareholders or under the offering to employees or under the twenty-share offering to shareholders. In the event that the aggregate number of shares subscribed for by such additional subscriptions shall exceed the number of shares remaining unsubscribed for under the above three offerings to shareholders and employees, the available number of shares shall be apportioned to the subscribing shareholders in proportion to their respective holdings of common stock of the company at the record date, and any fractional shares shall be allotted by lot among them so as to make up whole shares. The price is \$25 per share, which need not however be paid with the subscription. The company will notify each subscribing shareholder of the number of shares to which he is entitled under such additional subscription, and the shareholder must pay in full the price of such shares promptly after notice and before the shares will be issued. No such additional subscription will be accepted after the close of the pro rata offering to shareholders.

POSSIBLE RE-OFFERING TO OTHERS—In the event that any of the shares of this issue shall remain unsubscribed for at the close of the pro rata offering to shareholders, the company may re-offer such shares, remaining unsubscribed for, for sale at the price of \$25 per share to such residents of Pennsylvania as the General Manager may deem appropriate.

Such shares, if any, shall be advertised for sale in a newspaper of general circulation in and for Armstrong County, Pa., and the advertisement therein shall set forth the date and time when residents of the Commonwealth of Pennsylvania may call at the offices of The Kittanning Telephone Co. to purchase said stock for \$25 per share. The company announced that the date of the offer to shareholders and employees will be Nov. 15, 1959, the record date will be the close of business on Nov. 14, 1959, the closing date of the offer will be the close of business on Dec. 15, 1959, and the date of issue of the shares subscribed for will be Dec. 30, 1959.

PROCEEDS—The net proceeds to the company from the sale of this issue of stock will be applied by the company to repay in part a loan of \$450,000 represented by the company's demand notes held by Pittsburgh National Bank, successor to The Peoples First National Bank & Trust Co. of Pittsburgh, Pa. This money was borrowed by the company periodically from May, 1958, to May, 1959, to provide funds for the purchase of new equipment and material necessary to the company's continuing program of modernization, improvement and expansion of its service. Approximately one year ago the company began a program of replacing its open wire leads with cable, and of expanding its base rate areas. The company is installing direct distance dialing equipment for all its offices and expects to have this equipment in operation in June, 1960. The company expected to have a modern IBM bookkeeping and billing system in operation in October, 1959.

BUSINESS—The company is an independent telephone company and is engaged in the business of rendering telephone service chiefly in Armstrong County, Pa. It owns and operates nine dial exchanges and toll lines interconnecting its exchanges and connecting with the toll lines of adjacent companies. For the 12 month period ending May 31, 1959, approximately 55% of the company's total operating revenues were derived from local service, approximately 41% from toll service, and the remaining 4% from telephone directory advertising. During the past five years the company's total investment in telephone plant has increased from \$3,895,712, as of Dec. 31, 1954, to \$5,658,839, as of May 31, 1959. During the same period the number of the company's telephones in service increased from 19,493 to 22,849. Total operating revenues increased from \$1,052,270 for the calendar year 1954, to \$1,422,781 for the calendar year 1959; net operating revenues (before taxes) for the same periods increased from \$404,896 to \$524,225.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded indebtedness (3 3/4% promissory notes due Dec. 1, 1969)	\$2,000,000	\$869,000
Notes payable (demand, 3 1/4%)	450,000	100,000
Common stock (par \$25)	80,000 shs.	80,000 shs.
4 1/2% preferred stock (par \$25)	40,000 shs.	40,000 shs.

*Series A, 12,000 shares; series B, 16,000 shares; series C, 12,000 shares.—V. 190, p. 872.

Lake Aircraft Corp.—Registers With SEC

This Sanford, Maine, corporation filed a registration statement with the SEC on Nov. 20 covering 135,000 shares of class A common stock, 10 cents par value, to be offered for public sale at a price of \$3.00 per share. Mann and Gould is named as underwriter and will receive an underwriting commission of 80.45 per share.

The company was incorporated under Delaware law on Aug. 26, 1959, and proposes to engage in the manufacture, distribution, and sale of aircraft. The prospectus states that it is possible that from time to time the company may also engage in a limited amount of subcontract work and other manufacturing if it appears that such manufacturing would be profitable. The company has purchased from Colonial Aircraft Corp., Sanford, Maine, such of Colonial's assets as were associated with its program for the production of Skimmer Amphibians. The agreed purchase price for the Colonial assets was \$164,370 payable \$141,800 in cash and the balance by 8,200 shares of Lake Aircraft's class A common stock, valued for this purpose at \$2.75 per share (since increased to 16,400 shares by stock dividend). Lake Aircraft has paid \$100,000 and has issued the stock on account of the purchase price. The remaining \$141,800 is payable in cash within 90 days after Oct. 22, 1959. Of the proceeds from the stock offering, the first \$25,000 will be applied to bank indebtedness of the company. The proceeds will next be applied, in conjunction with cash on hand amounting to about \$28,000, to the payment of the balance of the purchase price of the Colonial assets, remaining indebtedness, and other expenses. Any balance will be used as working capital and for general corporate purposes.

Lance, Inc., Charlotte, N. C.—Files With SEC

The corporation on Nov. 9 filed a letter of notification with the SEC covering 1,400 shares of class A common stock (par \$5) and 2,100 shares of class B common stock (par \$5) to be offered to executives, administrative and supervisory employees of the company in units of two shares of class A and three shares of class B common stock at \$13.25 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 2247.

Liquid Veneer Corp., Buffalo, N. Y.—Files With SEC

The corporation on Nov. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through B. D. McCormack Securities Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

Lynch Corp.—Backlog at 10-Year High

Will Freeman, Chairman of the Board and President of this Anderson, Ind., firm reports a backlog of approximately \$3 million, which represents the highest backlog for this company in more than 10 years. This manufacturer of glass forming, packaging, and plastic processing machinery is profiting from an extensive research and development program. Mr. Freeman expects that earnings for the fourth quarter of the current year and the first quarter of 1960 should show substantial gains over comparable previous periods.—V. 190, p. 157.

Marine Corp.—Debentures Offered—Robert W. Baird & Co., Inc., Paine, Webber, Jackson & Curtis; Loewi & Co., Inc., and The Milwaukee Co. headed an underwriting group on Nov. 18 which quickly sold \$5,000,000 of 4 3/4% convertible debentures dated Nov. 1, 1959 and due Nov. 1, 1979, at a price of 100%, plus accrued interest from Nov. 1, 1959.

The debentures are convertible, unless redeemed, until maturity into common stock at \$57 per share. The debentures are redeemable at the option of the corporation in whole or in part, initially at 105% of the principal amount thereof and at prices decreasing thereafter to 100.25% of said amount, and through the operation of the sinking fund, beginning May 1, 1970, at the principal amount thereof, together with accrued interest to the date of redemption. During the period Jan. 1, 1959 to Nov. 2, 1959 the price of the common stock in the over-the-counter market ranged from \$34.75 per share to \$50 bid and \$35.75 to \$50 asked; on Nov. 2, 1959, the bid price of the common stock in the over-the-counter market was \$50, all as reported by The National Quotation Bureau, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% conv. debts., due Nov. 1, 1979	\$5,000,000	\$5,000,000
Common stock (\$10 par)	1,000,000 shs.	*507,402 shs.

*Excluding (1) 50,000 shares reserved for issuance to key executives and employees of the corporation and its subsidiary banks pursuant to the Key Executive Stock Option Plan (30,000 shares) and Employees Stock Option-Purchase Plan (20,000 shares); (2) 3,710 shares reserved for issuance to certain of the directors of the subsidiary banks of the corporation in exchange for qualifying shares in such banks retained by such directors at the time of acquisition of the respective subsidiary banks for such qualification purposes pursuant to applicable state and Federal law. To qualify as a director of a bank one must own shares of the bank. The directors of the banks at the time they became subsidiaries of the corporation retained the necessary qualifying shares under an agreement that upon ceasing to be a director of such bank for any reason each would exchange qualifying shares for shares of the corporation on the same ratio of exchange which applied at the time the bank became subsidiary of the corporation, subject to adjustment for changes in the capital of the corporation. Persons who became and will become directors of subsidiary banks after the banks become members of the corporation purchase shares of the bank from the corporation to the extent necessary to qualify as such directors at the book value of such shares and such directors each agree to be a director of the bank for any reason, resell their shares to the corporation at the then book value, (3) 480 shares reserved for issuance to one shareholder of Marine National Exchange Bank of Milwaukee who formally accepted the exchange offering by the corporation to the shareholders of such bank but, due to circumstances beyond such person's control, has been unable to deliver her certificates for exchange, (4) 800 shares reserved for one shareholder of Pewaukee State Bank who formally accepted the exchange offer on Oct. 8, 1959, and (5) 87,720 shares initially reserved for issuance upon conversion of the debentures offered.

The corporation has offered to exchange shares of its common stock for shares of the capital stock of Peoples Trust & Savings Bank, Green Bay, Wis., subject to certain conditions, including approval by the Board of Governors of the Federal Reserve System. If the offer is accepted and approved, a maximum of 37,500 and a minimum of 30,000 shares of the corporation will be so exchanged.

BUSINESS—The Marine Corporation, a Wisconsin corporation, with its office at 633 North Water St., Milwaukee, Wis., was organized in November, 1957, for the purpose of becoming a bank holding company under the Bank Holding Company Act of 1956.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally the principal amount of debentures set forth below opposite the name of each underwriter:

Amount	Amount
Robert W. Baird & Co., Inc. \$700,000	Walston & Co., Inc. 160,000
Paine, Webber, Jackson & Curtis 700,000	Bell & Farrell, Inc. 75,000
Loewi & Co., Inc. 700,000	Bingham, Sheldon & Co. 75,000
The Milwaukee Co. 700,000	Braun, Monroe & Co. 75,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 200,000	Crutenden, Podesta & Co. 75,000
Smith, Barney & Co. 200,000	Emch & Co. 75,000
Dean Witter & Co. 200,000	Harley, Haydon & Co. Inc. 75,000
A. C. Allyn & Co., Inc. 100,000	McMaster Hutchinson & Co. 75,000
Bache & Co. 100,000	Straus, Blosser & McDowell 75,000
A. G. Becker & Co. Inc. 100,000	Ver Meulen & Co., Inc. 75,000
Francis I. du Pont & Co. 100,000	A. C. Best & Co. 50,000
Lee Higginson Corp. 100,000	Gardner F. Dalton & Co. 50,000
The Marshall Co. 100,000	H. C. Dennis Co. 50,000
	Adolph G. Thorsen 50,000
	McKee & Jaekels Inc. 25,000

—V. 190, p. 1735.

Metropolitan Broadcasting Corp.—Acquisition

This corporation announced on Nov. 20 the signing of contracts for the acquisition from the Gannett newspapers of television station KOVR-TV, located in the Stockton-Sacramento area of California. According to the joint announcement by John W. Kluge, Chairman and President of Metropolitan, and Paul Miller, President of the Gannett Co., Inc., Metropolitan has acquired 96.5% of the stock of KOVR-TV from the Gannett Co., Inc., in a cash transaction in excess of \$3,500,000. The acquisition is subject to approval by the Federal Communications Commission.—V. 190, p. 1836.

Mid Chibougamau Mines Ltd.—Plans—Ratio

Diamond drilling is expected to be undertaken by Mid Chibougamau Mines Ltd. after the freeze-up on a promising group of claims, held jointly with Tazin Mines, in Joutel and Valreunes Townships, Quebec, the latest annual report states. Line cutting is now under way preparatory to magnetometer and electromagnetic surveys. The claims adjoin the property of Rio Tinto Canadian Exploration Ltd. where a series of diamond drill holes have shown increasing copper and zinc values. Prompted by results on adjoining properties, Mid Chibougamau also plans to resume exploration during the coming winter on its group of claims immediately north of Portage Island (Chibougamau) Mine in Roy Township, using the more advanced methods of geophysical exploration now available. During the fiscal year ended April 30, 1959 the company in cooperation with other companies, including Gunnar Mines, Conwest Exploration and Prudential Mining, conducted a vigorous exploration campaign in the Fort Lake area where a total of 363 claims were acquired. Ground results indicated that several of the anomalies revealed in an airborne survey were due to sulphides. Exploration was also undertaken in other areas, including Ungava, Turgeon River, Mattagami, etc. In all, some 40 properties were examined and either retained for further exploration or dropped. While no outstanding results were achieved, the new areas where the

company secured claims or interests in claims hold interesting possibilities. The company spent a total of \$180,880 on its exploration and field work program in the past fiscal year. Balance sheet as at April 30, 1959 shows current assets of \$770,139, including \$183,029 in cash and \$548,125 in short-term notes and Government bonds, against \$11,058 in current liabilities.—V. 190, p. 974.

Monterey Oil Co.—New Well

Howard C. Pyle, President, has announced that Monterey and its partners have made a new Devonian formation oil discovery in Lea County, New Mexico, near the center of a block of 1,120 acres in which the company has a 25% working interest. The well flowed on a six-hour potential test at the rate of 1,252 barrels per day of clean oil on a 3/4-inch choke through 20 feet of perforations at a depth of slightly more than 12,000 feet. Production of the well, known as Pure Oil-Monterey Oil-Kern County Land Co. Federal D No. 1, showed a low ratio of gas to oil. Only the top 95 feet of the Devonian formation was penetrated. Mr. Pyle said, with the cores having excellent porosity, bleeding oil and gas with no evidence of water. The first Devonian drill stem test, he said, extended from 11,937 to 11,993 feet and recovered 2,700 feet of clean 4.6 gravity oil plus 400 feet of oil-mud. The second drill stem test, from 11,978 to 12,011 feet, flowed oil at the rate of 2,400 barrels per day on a 1/2-inch choke and flowed at the rate of 980 barrels per day through a 3/4-inch choke. The new discovery, Mr. Pyle said, is approximately two and one-half miles southwest of the Crossroads Field which was discovered in 1948.—V. 190, p. 361.

Mutual Investment and Trust Corp.—Registers With Securities and Exchange Commission

This corporation, of 201 North Court Avenue, Tucson, Arizona, filed a registration statement with the SEC on Nov. 13, 1959 covering 150,000 shares of common stock, \$1 par value, to be offered for public sale at a price of \$3.50 per share. No underwriting is involved. The company, which was incorporated under Arizona law on Nov. 5, 1956, and commenced active operations on July 1, 1957, is primarily engaged in the business of buying and selling undeveloped real estate and has also engaged in a home construction program which it initiated in late 1958. At Aug. 31, 1959, it had outstanding 641,619 shares of common stock, \$1 par value, of which Norman R. Horwitz, President, owns 4,915 shares; Randolph Jenks, director, owns 5,149 shares, and Raymond L. Kuns, director, owns 3,800 shares. Other officers and directors own an aggregate of 10,450 shares. On Oct. 7, 1957, a stock option plan was approved by the stockholders and Mr. Horwitz was granted an option to buy, within ten years, up to 50,000 shares of stock for \$50,000. Each of the other five then directors, Clare H. Welch, Ben E. Wallis, Fred R. Stofft, Raymond L. Kuns, and Gene D. Bogard, was granted an option to buy, within five years, up to 10,000 shares of stock for \$10,000. On Oct. 6, 1958, an extension of the stock option plan was approved to include four new directors, John F. Mitchell, Joshua Haberman, Thomas H. Peterson, and Randolph Jenks, each of whom was granted an option to purchase, within five years, up to 10,000 shares of stock for \$12,500. The net proceeds of the stock offering will be added to the general funds of the company to replenish cash expended and for working capital to meet certain cash requirements and for general corporate purposes. The prospectus states that, in connection with the acquisition of a parcel of land of approximately 6,000 acres near the City of Nogales, Arizona, the company has expended the sum of \$60,000 and will be required to expend approximately \$190,000 to close title to the property. Thereafter it will be required to pay the additional sum of \$813,500 over 15 years in order to pay for the property in full.

National Munsey Corp.—Partnership Interests Offered

—Tenney Securities Corp., of New York City, on Nov. 20 publicly offered \$1,465,000 of limited partnership interests at par (in multiples of \$5,000 each). The right is reserved to accept offers to purchase for such lesser amounts as may be agreed upon by the general partners and underwriter. This offering is being made on a "best efforts" basis.—V. 190, p. 1423.

New York State Electric & Gas Corp.—Offers Rights

This corporation is offering the holders of its outstanding common stock, no par value, rights to subscribe at \$25.50 per share for 466,961 additional shares at the rate of one new share for each fifteen shares held of record Nov. 20, 1959. A group headed by The First Boston Corp. will underwrite the offer, which is to expire Dec. 7, 1959.

PROCEEDS—Net proceeds from the sale of the new common stock will be used to discharge \$8,480,000 of short-term obligations incurred for construction, and the balance will be used for construction expenditures, which are expected to total \$25,800,000 in 1959 and \$27,500,000 in 1960.

BUSINESS—The company is engaged principally in the business of generating, purchasing, transmitting, distributing and selling electricity and gas within areas in the central, eastern and western parts of the State of New York. The territory served comprises an area of approximately 17,000 square miles with a population of about 1,500,000.

EARNINGS—For the 12 months ended Sept. 30, 1959, total operating revenues of the company amounted to \$103,491,565 and net income to \$15,178,665 compared with total operating revenues of \$97,689,684 and net income of \$14,589,298 for the calendar year 1958.

CAPITALIZATION—Giving effect to the split of the common stock on a 2 1/10 shares-for-one share basis and the subsequent sale of the new common stock, capitalization of the company as of Sept. 30, 1959 was: \$174,393,000 in debt; 380,375 shares of preferred stock, par \$100; and 4,475,658 shares of common stock, no par value.

DIVIDENDS—The company has paid dividends on its common stock for each year continuously since 1910. The Board of Directors at its November meeting by resolution stated its intention to declare in January, 1960, a dividend on the common stock of 30 cents per share, payable in February, 1960, on the increased number of shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new common stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.	45%
Lehman Brothers	20
Wertheim & Co.	20
Merrill Lynch, Pierce, Fenner & Smith Inc.	15

Earnings

Period Ended October 31—	1959—Month—	1958
Operating revenues	\$7,908,371	\$7,566,184
Operating revenue deductions	6,452,816	6,203,554
Operating income	\$1,455,555	\$1,362,630
Other income (net)	D603	D474
Gross income	\$1,454,952	\$1,362,156
Income deductions	518,505	406,819
Net income	\$936,447	\$955,337

—V. 190, pp. 1736 and 1526.

Oil, Gas & Minerals, Inc.—Hearing Postponed

At the request of counsel, the SEC has further postponed, from Nov. 23 to Dec. 23, 1959, the hearing in the stop order proceedings against this corporation pending in respect of registration statements filed by the two companies under the Securities Act of 1933.—V. 190, p. 1838.

One William Street Fund, Inc.—Acquires Wallau Corp.

This Fund on Nov. 20 acquired substantially all of the assets of Wallau Corp., it was announced by Dorsey Richardson, President. Wallau Corp., a New York personal holding company, transferred to

The Fund assets aggregating approximately \$4,250,000, receiving in exchange 298,707 of its shares. These shares have been distributed to Mr. Richardson referred to the acquisition by the Fund in September of the assets of Federated Holding Corp. aggregating approximately \$1,750,000 and stated that "the officers of the fund have been discussing similar acquisitions with representatives of other personal holding companies but that negotiations had not progressed to a point where any public announcements could be made."—V. 190, p. 2142.

Paramount Pictures Corp.—Earnings—

The corporation reports estimated consolidated net earnings from operations for the third quarter of 1959 of \$1,151,000 representing 68 cents per share and also \$198,000 special income representing profit on installment sale of films or a total net income of \$1,349,000 or 79 cents per share. Comparative earnings for the same period in 1958 are: from operations \$1,242,000 or 69 cents per share; special income of \$2,955,000; and total net income of \$4,197,000 or \$2.33 per share.

In the first nine months of 1959, the consolidated net earnings from operations are estimated at \$3,644,000, equal to \$2.14 per share, and \$2,965,000 special income, representing principally profit on disposal of investments, for a total net income of \$6,609,000 or \$3.88 per share. Comparative earnings for the same period in 1958 are: from operations \$3,807,000, or \$2.11 per share; special income of \$10,662,000; and total net income of \$14,469,000 or \$8.04 per share. At Oct. 3, 1959, the shares outstanding were 1,703,927 compared to 1,799,116 outstanding at Sept. 27, 1958.—V. 190, p. 1631.

Penn-Dixie Cement Corp.—To Expand—

B. W. Druckenmiller, President has announced plans for a major expansion of the company's plant at Clifton, Ga., which will virtually double its capacity. The addition, when completed in the Fall of 1960, will increase annual capacity of this plant by 1,100,000 barrels to a total of 2,300,000 barrels.—V. 190, p. 1736.

Piedmont Natural Gas Co., Inc.—Preferred Stock Offered to Stockholders—The company is offering to the holders of its common stock the right to subscribe at \$100 per share to 36,237 shares of \$5.50 convertible series, cumulative preferred stock (without par value) at the rate of one new share of the new preferred stock for each 35 shares of common stock held of record on Nov. 20, 1959. Subscription warrants will expire at 3:30 p.m. (EST) on Dec. 7. White, Weld & Co. heads a group which is underwriting the offering.

CONVERSION PRIVILEGES—Each share of new preferred stock is convertible at the option of the holder at any time up to and including Nov. 30, 1974, or, if such shares should be called for prior redemption at any time prior to the close of business on the second full business day prior to the date fixed for the redemption thereof, into shares of common stock at the conversion price of \$18.50 per share of common stock if converted on or before Nov. 30, 1964; at \$21.00 per share of common stock if converted thereafter and on or before Nov. 30, 1969; and at \$24.00 per share of common stock if converted thereafter and on or before Nov. 30, 1974, valuing for such purpose each share of new preferred stock at \$100. The number of shares of common stock into which each share of new preferred stock may be converted is subject to certain adjustments designed to protect the conversion privilege against dilution. No adjustment in respect of dividends will be made upon the conversion of the new preferred stock. No fractional shares of common stock will be issued upon conversion, but in lieu thereof, the company will make a cash adjustment based on the market price for the common stock or may issue non-dividend bearing, non-voting scrip.

LIQUIDATION RIGHTS—The shares of each series of cumulative preferred stock are entitled, in the event of liquidation, to be paid such amount as may be fixed by the directors' resolution providing for the issue thereof. The voluntary liquidation amount with respect to the shares of new preferred stock is the voluntary redemption price at the time of liquidation, plus accrued dividends. In the event of involuntary liquidation, the new preferred stock is entitled to receive \$100 per share, plus accrued dividends.

The common stock, in the event of any liquidation, dissolution or winding-up of the company, is entitled to receive pro rata the assets of the company remaining after satisfaction of corporate liabilities and the preferential rights of the cumulative preferred stock.

REDEMPTION PROVISIONS—The company, at the option of the board of directors, on at least 30 days' prior notice, may redeem in whole or in part the cumulative preferred stock of any series which, by its terms, is redeemable, at the redemption price or prices fixed for such series.

The new preferred stock is redeemable at \$100 per share for shares redeemed prior to Dec. 1, 1960 which price is reduced 40c per share on Dec. 1, 1960 and each Dec. 1 thereafter until Dec. 1, 1974, on which date and thereafter the redemption price is \$100 per share, in each case plus accrued and unpaid dividends.

SINKING FUND—After all dividends on the cumulative preferred stock for all past dividend periods have been paid or declared and set apart, then, within each 12-month period commencing with the 12 months' period ending Nov. 30, 1975, the company as a new preferred stock sinking fund shall acquire by redemption or purchase for the sinking fund at prices not exceeding \$100 per share, plus accrued and unpaid dividends, 6 2/3% of the number of shares of new preferred stock outstanding on Dec. 1, 1974; shares applied to the sinking fund may not be redeemed as shares of new preferred stock. This obligation shall be cumulative.

PRE-EMPTIVE AND SUBSCRIPTION RIGHTS—No holder of capital stock has any pre-emptive or subscription rights.

LIABILITY FOR FURTHER CALLS—Shares of the new preferred stock will be fully paid, and non-assessable upon receipt by the company of the purchase price thereof and the shares of common stock for all past dividend periods have been paid or declared and paid and non-assessable. However, Section 71 of the New York Stock Corporation Law imposes a secondary joint and several personal liability under certain conditions on the stockholders of every stock corporation for "debts, wages or salaries due and owing to any of its laborers, servants or employees other than contractors, for services performed by them for such corporation."

APPLICATION OF PROCEEDS—CONSTRUCTION PROGRAM—The company estimates that expenditures in 1959 and 1960 for additions and improvements to its facilities to meet the increase in demands for gas service in its territory will aggregate \$13,500,000. Of this amount approximately \$3,500,000 (of which \$6,578,000 had been expended through Sept. 30, 1959) will be expended during 1959 and \$5,000,000 during 1960.

To raise funds for the construction program, the company has arranged short-term bank borrowings pursuant to a Revolving Credit Agreement in the maximum amount of \$9,000,000 until Nov. 30, 1960. As of Nov. 19, 1959, \$8,500,000 of notes were outstanding under this agreement. Interest is payable in advance at the rate of 3 1/4% of 1% per annum above the prime commercial rate (but in any event not less than 4 1/2% nor more than 5% or the prime rate, whichever is higher), on the date of borrowing. Pursuant to the terms of the agreement the company will apply the net proceeds of the new preferred stock financing and the net proceeds of any future funded debt or equity financing to reduce the notes outstanding, and the commitment under the agreement will be reduced by like amounts. The company expects to obtain additional funds to repay the balance of the bank borrowings from the sale of first mortgage bonds, the amount and timing of which cannot now be determined. If housing construction activity in the area served by the company continues through 1960 as anticipated, it will be necessary in 1960 to negotiate another bank credit agreement or to do further permanent financing, the nature, time and amount of which would depend on conditions then existing.

BUSINESS—The company, which was incorporated under the laws of the State of New York on May 22, 1950, is engaged in the distribution of natural gas in the Piedmont area of North and South Carolina. Prior to the availability of natural gas in 1952, manufactured gas was distributed and sold to industrial and commercial customers in the communities then served by the company. Since

the change-over from manufactured gas to natural gas in 1952, the company has expanded the distribution systems which it acquired in 1951 and has diversified its load.

The company recently acquired franchises for the distribution of natural gas in Asheboro, Randleman, Huntersville and Kernersville, N. C. and in Simpsonville, Iva, Starr, Woodruff, Cowpens, Inman, Mauldin and Wellford, S. C. The construction of lateral pipelines and distribution facilities were completed and services were commenced in Simpsonville in November 1958, in Iva and Starr in December 1958, in Asheboro and Randleman in February 1959, in Woodruff in April 1959, in Mauldin in August 1959, and in Huntersville in October 1959. Plans are being considered for the construction of natural gas facilities to serve Kernersville, Cowpens, Inman and Wellford.

On Feb. 18, 1959 the company acquired all of the outstanding shares of capital stock of Natural Gas Co. of Western Carolina, a South Carolina corporation, which was organized in 1955 to distribute natural gas in the communities of Belton and Honea Path, S. C. The properties, franchises and business of Natural Gas Co. of Western Carolina were transferred to the company as of Sept. 30, 1959 upon the dissolution of said company.

The company presently serves approximately 62,000 customers. For the 12 months ending Sept. 30, 1959 operating revenues from the sale of gas were approximately 46% residential, 18% commercial and 36% industrial.

The company, in connection with its distribution business, promotes the sale of house heating, water heating, air conditioning and other gas appliances. Gas purchased from Transcontinental Gas Pipe Line Corp. by the Public Service Co. of North Carolina, Inc., for use of that company's distribution systems at Raleigh, Durham and Chapel Hill, N. C., is transported by the company through its Greensboro-Burlington lateral line at a flat annual charge of \$65,000 for such transportation service. The City of Greenwood transports gas through its lateral transmission line for delivery to the company's distribution system at Honea Path.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due 1976		\$6,084,000
4 1/2% series due 1977		2,194,002
4 3/4% series due 1981		2,000,000
5 1/2% series due 1983		3,500,000
5% serial bonds due 1985		405,000
Revolving bank loans (short-term debt)	\$9,000,000	\$5,000,000
Cumulative preferred stock (without par value), issuable in series:		
\$5.50, series \$100 stated value	100,000 shs.	24,000 shs.
\$5.50 convertible series (\$100 stated value)		36,237 shs.
Common stock (par \$50)	\$2,000,000 shs.	1,268,322 shs.

*Additional bonds in one or more series may be issued under the mortgage and deed of trust securing the bonds in accordance with the restrictions contained therein.

In connection with the transfer to the company of the assets of Natural Gas Co. of Western Carolina upon the dissolution of that company, the company guaranteed the payment of principal and interest on said company's then outstanding \$405,000 principal amount of first mortgage 5 1/2% serial bonds, due 1985; said bonds are secured by a prior first mortgage lien on the company's distribution systems in Belton and Honea Path, S. C.

Revolving bank loans are evidenced by notes which mature within 90 days of the date of borrowing and are renewable during the term of the revolving credit agreement. Subsequent to Sept. 30, 1959 an additional \$500,000 was borrowed under said agreement and the amount of bank loans outstanding upon completion of the proposed financing is based on estimated net proceeds from the proposed financing of \$3,500,000.

On Sept. 25, 1959 the company's certificate of incorporation was amended to increase the authorized number of shares of cumulative preferred stock, without par value, from 50,000 shares to 100,000 shares, and to split the common stock by changing each share of common stock of the par value of \$1, both issued (634,161 shares) and unissued (365,839 shares) into two shares of common stock of the par value of 50 cents each.

\$195,876 authorized shares of common stock are reserved for issuance upon conversion of new preferred stock on the basis of the initial conversion price.

UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co. Inc., have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new preferred stock offered to stockholders as shall not be subscribed for pursuant to the subscription offer:

White, Weld & Co. Inc.	21.0%	A. M. Law & Co., Inc.	4.3%
Brooke & Co.	4.3%	Lester, Ryons & Co.	5.3%
Carolina Securities Corp.	5.3%	McCarley & Co., Inc.	4.3%
Citizens Trust Co.	4.3%	Edgar M. Norris	4.3%
Courts & Co.	5.3%	The Ohio Co.	5.3%
R. S. Dickson & Co., Inc.	7.5%	The Robinson-Humphrey Co., Inc.	5.3%
First Securities Corp.	4.3%	Co., Inc.	5.3%
Alex. G. Furman Co., Inc.	4.3%	United Securities Co.	4.3%
Interstate Securities Corp.	5.3%	Watling, Lerchen & Co.	5.3%

190, p. 1736.

Permian Oil Co.—Securities Offered—Lehman Brothers, of New York City, on Nov. 24 publicly offered \$500,000 of 6% subordinated debentures due Dec. 1, 1969 together with 100,000 shares of common stock (par \$1). The debentures and 80,000 shares of the common stock are offered only in units of \$3,000 principal amount of debentures and 800 shares of common stock, which will not be transferable until April 1, 1960, or such earlier date as may be agreed upon by the company and Lehman Brothers. The price per unit was \$13,500. 20,000 shares of the common stock are to be purchased by Lehman Brothers for its own account or for the accounts of members of its firm at a price of \$3 per share. This offering was oversubscribed and the books closed.

REDEEMABLE—At the option of the company after April 1, 1960 and through the sinking fund on not less than thirty day's notice, as a whole or from time to time in part, at the principal amount thereof together with accrued interest to the date of redemption.

SINKING FUND—Beginning Dec. 1, 1963 through Dec. 1, 1968, the company is required to retire \$120,000 principal amount annually.

TRUSTEE—Chemical Bank New York Trust Co., New York, N. Y.

PROCEEDS—The net proceeds to be received by the company from the sale of the units and the common stock, as set forth on the cover page, will be used to provide additional working capital and to provide funds for the possible acquisition or construction of additional pipeline and storage facilities and the possible purchase of additional transportation facilities. Additional working capital in the amount of approximately \$500,000 is believed to be required to meet the payment of accounts payable on a current basis. As noted on the balance sheet dated July 31, 1959, the company had total current assets of \$5,242,617 and total current liabilities of \$5,567,937. No negotiations are currently in progress for acquisition of additional facilities and there is no assurance that such acquisitions can be effected on terms considered satisfactory. However, the company has been presented with such opportunities from time to time, its most recent purchase being the acquisition of the Spraberry-Gulf System for \$400,000 on July 1, 1959. Pending the application, if ever, of that portion of the proceeds to be used for further acquisitions, such proceeds will be invested in marketable securities or will be used as additional working capital as described above.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable to bank	\$798,860	\$798,860
6 1/2% subordinated debentures	800,000	800,000
Common stock (par \$1)	500,000 shs.	400,000 shs.

*Six separate notes secured by mortgages on real estate and personal

property, due in monthly instalments of \$21,642 plus accrued interest on the unpaid balance. The notes are to be paid in 24 to 55 months. All of said notes bear interest at the rate of 5% per annum except that \$68,750 of the unpaid principal balance bears interest at the rate of 6% per annum, and, after Aug. 1, 1960, the rate of interest on one 5% note on which the unpaid balance at Sept. 30, 1959 was \$380,000, may be increased up to 6%. Said note is payable in \$10,000 monthly instalments.

BUSINESS—Permian Oil Co., organized under the laws of the State of Texas on June 9, 1955, is primarily engaged, directly and through its wholly owned subsidiaries, in the purchase, transportation and sale of crude oil. Its executive offices are located at 611 West Texas Street, Midland, Texas.

Prior to Aug. 1, 1957, the principal business of the company was carried on through five companies, organized at varying times commencing in 1953, and related through common ownership and management: Permian Oil Co. (Permian), Western Oil Transportation Co., Incorporated (Western), Western Oil Transportation Co., Inc., a New Mexico corporation, Permian Pipeline Co. (Pipeline) and B & N Building Co. On Aug. 1, 1957 the stockholders of these companies exchanged their stock for 50% of the stock of Tradewinds Oil Co. (Tradewinds). At the same time, certain producing and non-producing oil and gas properties, related vehicles and office equipment were transferred to Tradewinds by two individuals, who are no longer connected with the company in any way, in exchange for the remaining 50% of its stock. The stock interest of these two individuals was subsequently repurchased by Tradewinds, and substantially all of the properties acquired from said individuals were resold to them during 1958. In connection with the operation and resale of these properties Tradewinds incurred a substantial loss. On Dec. 31, 1958 Tradewinds merged into its wholly owned subsidiary Permian, which became the parent of Western, Pipeline and B & N, Western of New Mexico being absorbed into Western.—V. 190, p. 1736.

Potomac Electric Power Co.—Bonds Offered—Dillon, Read & Co., Inc. and Johnston, Lemon & Co. headed an underwriting group which offered on the morning of Nov. 24, \$15,000,000 of 5 1/4% first mortgage bonds due 1994, priced at 102.436% to yield about 5.10% to maturity.

The bonds were awarded to Dillon, Read & Co. Inc. and Johnston, Lemon and Co. group on their bid of 101.7599% for a 5 1/4% coupon, with the utility's annual net interest cost about 5.14%.

Other bids, all naming a 5 1/4% coupon were as follows: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co. and Salomon Bros. & Hutzler, jointly, 101.72%; The First Boston Corp., 101.689; Lehman Brothers, Eastman Dillon, Union Securities & Co. and Stone & Webster Securities Corp., jointly, 101.6599; and Halsey, Stuart & Co. Inc., 100.819%.

On its last trip to the bond market, Dec. 3, 1958, Potomac Electric Power Co. obtained a 4.6007% annual net interest cost in selling in a \$25,000,000 issue of 35-year 4%.

The new bonds are redeemable at 109.19% for five years and thereafter at prices scaling downward from 106.56% to 100% for the last 12 months before maturity.

PROCEEDS—Net proceeds from the sale of these securities will be used by the company to reimburse its treasury for a portion of the construction expenditures heretofore made and to provide for a portion of future construction expenditures.

It is estimated that gross property additions for the last quarter of 1959 and for the year 1960 will aggregate about \$48,000,000.

BUSINESS—The company furnishes electric power to a service area of approximately 643 square miles, having a population of about 1,520,000, comprising the entire District of Columbia and portions of contiguous areas in Virginia and Maryland.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth opposite their names.

Dillon, Read & Co. Inc.	\$1,675,000	Jones, Kreeger & Co.	250,000
Johnston, Lemon & Co.	1,675,000	W. C. Langley & Co.	700,000
Auchincloss, Parker & Redpath	1,650,000	Carl M. Loeb, Rhoades & Co.	1,650,000
Baker, Weeks & Co.	700,000	Mackall & Coe	250,000
Alex. Brown & Sons	1,650,000	Riter & Co.	700,000
E. W. Clark & Co.	250,000	Robinson and Lukens	150,000
Ferris & Co.	250,000	L. F. Rothschild & Co.	1,650,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	1,650,000	Rouse, Brewer, Becker & Bryant	150,000

—V. 190, p. 1981.

Preferred Underwriters, Inc., Seattle, Wash. — Files With Securities and Exchange Commission—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used for working capital.—V. 176, p. 771.

Radiant Lamp & Electronics Corp.—Statement Withdrawn—

The registration statement filed with the SEC on Sept. 4 covering \$225,000 of 6% ten-year subordinated convertible sinking fund debentures, series II, due Oct. 15, 1969, and 120,000 shares of Class A stock (par 10 cents) was withdrawn on Nov. 10.—V. 190, p. 1073. Stock (par 10 cents) was withdrawn on Nov. 10.

Radiation Dynamics, Inc.—Rights Offering Completed—

After Oct. 23, and before the record date of Oct. 26, four stockholders exercised warrants to purchase a total of 5,600 shares of common stock of the corporation at \$5 per share, submitting their debentures in payment therefor and they took such stock for investment purposes. Accordingly, the corporation offered to its stockholders an additional 1,400 shares of additional common stock at \$10 per share, making a total of 12,725 shares of additional common stock offered to its stockholders. The stockholders have subscribed to all of the shares offered to them for subscription and no shares were purchased under the Stand-By Purchase Agreement.

Hayden, Stone & Co. has advised the corporation that it has not entered into any transactions in the common stock of the corporation during the subscription period, and that it is placing at \$10 per share, 25 shares of additional common stock of the 2,500 shares of additional common stock being purchased by them. For other details, see V. 190, p. 1981.

Radio Shack Corp.—Private Placement—

Milton Deutschmann, President of this New England electronics distributor, announced Nov. 25 the private placement of notes of the company aggregating \$800,000. Sale of the notes, arranged by Cranberry, Marache & Co., involved \$450,000 senior notes with warrants due 1971 to Prudential Insurance Co. of America and \$350,000 convertible subordinated notes due 1974 placed with other private investors.

Mr. Deutschmann said the proceeds of the sale will be used to continue the company's expansion program started in 1953. Radio Shack Corporation, founded in 1923, distributes a wide variety of electronics parts for industry, as well as high fidelity equipment, phonograph records and other equipment.

Rek-O-Kut Co., Inc.—Registrar Appointed—

The First National City Bank of New York has been appointed sole registrar for 652,666 shares of common (25 cents par) stock of the corporation.—V. 190, p. 2143.

Revlon, Inc.—Registers With SEC—

This corporation, located at 666 Fifth Avenue, New York, N. Y., filed a registration statement with the SEC on Nov. 23, 1959 covering 179,543

shares of its common stock, \$1 par value, to be offered to employees of the company and its subsidiaries under Revlon's executive stock option plan.—V. 188, p. 2185.

Rhine Westphalia Electric Power Corp.—Partial Red.

The corporation has called for redemption on Jan. 1, 1960, through operation of the sinking fund, \$30,800 of its 5½% debt adjustment bonds series A due Jan. 1, 1978; \$34,800 of its 4½% debt adjustment bonds series B due Jan. 1, 1976; and \$67,500 of its 4½% debt adjustment bonds series C due Jan. 1, 1973, all at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 189, p. 1025.

Riegel Paper Corp.—N. J. Strike Settled—

Settlement of a seven-week strike at the four New Jersey plants of this corporation was announced in New York on Nov. 24 by John L. Riegel, Chairman of the Board.

The strike, which began on Oct. 8, affected the plants of the company's specialty products division at Milford, Warren Glen, Hughesville and Riegelsville, N. J.

Mr. Riegel said he expected the mills to be back in operation tomorrow morning and that full production was expected by the end of the week.

The settlement, reached with Local No. 712, United Papermakers and Paperworkers of America, AFL-CIO, provides for a two-year contract with industry pattern wage increases of 3½% with a seven cents per hour minimum the first year and 4% with an eight cents per hour minimum the second year.

Key problems in touching off the strike, revolving primarily around contract terms on such points as seniority, overtime, meals, hours of work, etc., have been satisfactorily worked out in the new agreement, according to Mr. Riegel.

The company's plants in Riegelwood, N. C., Edinburg, Ind., and Atlanta, Ga., were not affected by the strike. Riegel is a producer of flexible packaging materials, bleached board, and technical industrial papers.—V. 190, p. 1878.

Rochester Telephone Corp.—Preferred Stock Sold—

Fifty thousand shares of cumulative preferred stock in the Rochester (N. Y.) Telephone Corp. with a par value of \$100 a share was sold on Nov. 19 to a group of institutional investors, including the New York Life Insurance Co., the Connecticut General Life Insurance Co. and the Mutual Life Insurance Co. of New York. The stock will pay dividends of 5.65% a year.

The stock issue was approved on Nov. 9 by the New York State Public Service Commission to assist in the financing of a major building and construction program of the Rochester Telephone Corp.

The preferred stock issue was not offered for public sale.—V. 190, p. 2143.

Rose Marie Reid—Earnings—

For the fiscal year ended Aug. 31, 1959, the firm again established new sales records, President Jack Kessler announced Nov. 19 in the company's annual report to shareholders.

Mr. Kessler said that during the year, to accelerate the company's rising sales trend, increased expenses had some impact on earnings for the year. He expressed confidence that the sacrifice of immediate earnings will be more than justified by the longer-term gains in overall company strength.

Sales and other income for the year ended Aug. 31, 1959, totalled \$16,034,802 compared with \$14,061,152 for the preceding year. Net earnings for the year were \$655,255 compared with \$702,697 for the preceding year. After providing for dividends on the preferred stock net earnings were equal to \$1.26 per share on the 501,760 shares of common stock outstanding compared with \$1.36 per share last year based on 500,000 common shares outstanding.—V. 188, p. 2293.

Rosemont Engineering Co.—Common Stock Offered—

White, Weld & Co., of Minneapolis, Minn., on Nov. 18 publicly offered 14,810 shares of common stock (par 75¢) at \$13.50 per share. An additional 7,799 shares of common stock is being offered by the company to its employees at a price of \$12.83 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Of the net proceeds received for the sale of the common stock, the company proposes to add the first \$50,000 to its working capital, to apply the next \$150,000 to payment of its outstanding bank loan, and to add the balance to working capital.

BUSINESS—The company was formed in 1956 to manufacture temperature probes for the United States Air Force. Since 1956 the company has developed pressure transducers and pitot-static tubes and is entering the medical instrument field.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 75 cents)	600,000 shs.	148,879 shs.

—V. 190, p. 1633.

Rubbermaid Incorporated—Sales, Earnings Up—

This Wooster, Ohio, company has reported record sales and improved earnings for the fiscal year ended Sept. 30.

Sales reached \$24,507,032, an increase of 14% over last year's \$21,474,807. Earnings after taxes were \$1,372,313, equal to \$1.05 per common share. In 1958, earnings were \$1,135,037, equal to 87 cents per share on a comparable basis.

Current earnings do not reflect a special provision of \$75,000 for an estimated net loss associated with certain subsidiary facilities. In the annual report to shareholders, dated Nov. 6, Donald E. Noble, President, also reported that new working capital reached \$3,600,682, while total loans were decreased by \$678,500. Of this decrease, \$497,438 was in long-term loans.

"The main factory at Wooster, Ohio, has been operating at record production levels for some months," Mr. Noble said. "An investment of over \$1,000,000 in new equipment and tooling for new items has been 'earning its keep' in helping to maintain a record flow of products to our customers."

Continued business expansion has led to major building programs at two subsidiary plants, Mid-West Metallic Products, Inc., Cleveland, Ohio, and Rubbermaid (Canada) Limited, Cooksville, Ontario, he added. The Cleveland plant is being expanded 50% and the Canadian plant 90%.—V. 190, p. 916.

Ryder System, Inc.—Common Stock Offered—An underwriting group headed by Blyth & Co., Inc. on Nov. 23 publicly offered 150,000 shares of common stock at \$30 per share. This offering was oversubscribed.

PROCEEDS—Proceeds from the sale of these additional shares will be applied to the retirement of a part of the company's bank debt incurred for vehicle financing by its major truck leasing subsidiaries. In addition to the sale of additional common stock, the company is currently negotiating the sale to two insurance companies of \$3,000,000 of convertible subordinated notes and \$1,000,000 of collateral trust bonds, the proceeds to provide additional working capital, to consummate acquisitions of non-carrier companies, to retire mortgage debt and provide funds for other corporate purposes.

BUSINESS—Ryder is principally a holding company with wholly-owned subsidiaries conducting operations mainly in the fields of service leasing of trucks and common carriage by truck. The truck-leasing division operates branches in 103 cities in 29 states and in Ottawa and Toronto, Canada. This division comprises the second largest truck leasing business in the United States. The common carrier division transports general commodities over regular routes in 10 southeastern states, and bulk products over irregular routes in 25 states and the District of Columbia. In terms of the transportation of general commodities these common carrier operations are the largest within the southeastern states. Subsidiaries presently own approximately 16,850 vehicles.

EARNINGS—Ryder System, Inc. and subsidiaries for the six months ended June 30, 1959 had total consolidated operating revenue of \$36,947,252 and net income of \$1,306,861. The net was equal to 76 cents per share on average shares outstanding after giving effect to a 2-for-1 split of common stock in August, 1959. In the six months ended June 30, 1958 total operating revenues were \$26,701,062 and

net income \$928,659 or 60 cents per share on common stock.

DIVIDENDS—Regular quarterly dividends have been paid on the common stock since it was first sold to the public in May, 1955. In the first half of this year payments were 30 cents per share after giving effect to the stock split compared with 25 cents in the 1958 first half.

ACQUISITIONS—The corporation has exercised an option to purchase 60% of the outstanding stock of Transportes Guatemala, S. A., a Guatemalan truck line, said James A. Ryder, President. Ryder System has been operating the Guatemalan line under a management contract since July 1.

Earlier, Ryder announced plans to acquire Pascal System, Inc., a car and truck leasing firm in Chicago through an exchange of stock. Ryder officials declined to disclose the price paid for the Guatemalan line, nor would they say how many shares will be exchanged in the Pascal acquisition. Ryder must register the stock it proposes to exchange with Pascal with the Interstate Commerce Commission. The I.C.C., rather than the Securities and Exchange Commission, regulates stock transactions of common carriers like Ryder.

EQUIPMENT FINANCING—Ryder System finances its purchases of motor vehicles equipment, primarily through revolving loan agreements with a group of banks, headed by The First National Bank of Boston. Security for such loans consists of the company's guaranty, and in the case of carrier subsidiaries chattel mortgages on vehicles. In addition, the company is required to maintain cash collateral deposits with participating banks aggregating 10% of the amount outstanding under loan agreements. The agreements provide for interest rates varying between 4½% and 6% depending on the prime rate of the bank for 90-day commercial loans. The current interest rate is 5½%. Of the \$39,897,919 total equipment obligations of Ryder System outstanding at June 30, 1959, \$37,879,638 was under such loan agreements. Substantially all of the remaining obligations were with equipment manufacturers or their finance affiliates.

REAL ESTATE FINANCING—On Oct. 3, 1958 Ryder System entered into a real estate financing agreement with Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. Under this agreement a total of \$4,000,000 5½% collateral trust bonds due 1973 have been issued and sold to these two insurance companies. A sinking fund provides for the annual retirement of approximately one-fifteenth of the principal amount of the bonds. The first sinking fund payment was made in July, 1959. The indenture now provides for the issuance of \$2,000,000 of additional bonds of different series under terms to be agreed upon. The issuance and sale of an additional \$1,000,000 of 5½% bonds and an increase in the amount of additional bonds which may be issued under the indenture to \$3,000,000 in addition to the 5½% and 5¾% bonds, are currently being negotiated. Under the terms of the indenture the bonds are secured by the mortgage of real property owned by and used in the business of Ryder System and are limited in total amount to 100% of the value of such mortgaged property. As of June 30, 1959 substantially all of real property owned by Ryder System was mortgaged under the indenture.

CONVERTIBLE SUBORDINATED NOTES—In addition to the sale of 150,000 shares of common stock offered, the company is negotiating with Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. for the sale of convertible subordinated notes. These notes will aggregate \$3,000,000 in principal amount, bear interest at 5½% and mature in 1974. The notes will be convertible into common stock of the company at a price which is the lesser of 115% of the public offering price of the common stock offered or of the market price of the company's common stock on the date the notes are issued. During the first two years, the notes will be convertible only if called for redemption and for a period of eight years thereafter will be fully convertible.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authority	Outstanding
Long term debt (including \$9,941,602 due within one year):		
Equipment obligations payable to The First National Bank of Boston under loan agreements (4¾% to 6%)		\$33,644,638
Equipment obligations payable to others (5% to 6%)		2,008,278
5½% collateral trust bonds due 1973		3,734,000
5¾% collateral trust bonds due 1974		1,000,000
5½% convertible subordinated notes due 1974		3,000,000
Other installment notes and obligations payable (4½% to 6%)		78,952
5% debenture notes (Ryso, Inc.) assumed by a subsidiary—due 1969 to 1972	\$670,000	670,000
5% notes due in 1961 and 1964		1,000,000
6% note due monthly to 1962		300,000
Notes due in varying installments to 1963, with interest from 2.58% to 6%		314,816
Common stock (\$2.50 par)		*6,000,000 shs. 2,030,296 shs.

*Includes 129,202 unissued shares reserved for stock option plan and 80,778 unissued shares reserved for stock purchase plan for employees as of June 30, 1959.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company pursuant to which they have severally agreed to purchase from the company at the price of \$28.50 per share the following respective numbers of shares of common stock:

Shares	Shares
Blyth & Co., Inc. 30,000	E. F. Hutton & Co. 2,500
Amott, Baker & Co., Inc. 1,500	W. E. Hutton & Co. 3,500
Bache & Co. 3,500	Johnston, Lemon & Co. 2,500
Baker, Simmonds & Co., Inc. 1,000	Edward D. Jones & Co. 1,500
Baker, Weeks & Co. 2,500	June S. Jones Co. 1,000
J. Barth & Co. 2,500	A. M. Kidder & Co., Inc. 1,000
Bateman, Elchler & Co. 1,500	Kidder, Peabody & Co. 5,000
Frank B. Bateman, Ltd. 500	Lawson, Levy, Williams & Stern 1,500
Beil & Hough, Inc. 1,000	Carl M. Loeb, Rhoades & Mason Brothers 5,000
Bosworth, Sullivan & Co., Inc. 2,500	MCDaniel Lewis & Co. 500
Alex. Brown & Sons 3,500	Palne, Webber, Jackson & Curtis 5,000
Courts & Co. 1,500	Peters, Writer & Christensen, Inc. 1,000
Crowell, Weedon & Co. 2,500	Pierce, Carrison, Wulbern, Inc. 1,000
Cunningham, Schmertz & Co., Inc. 500	Piper, Jaffray & Hopwood, Plymouth Bond & Share Corp. 1,000
Davenport & Co. 1,000	R. W. Pressprich & Co. 3,500
Davis, Skaggs & Co. 1,500	Rodman & Renshaw 1,000
DeHaven & Townsend, Crouter & Bodine 1,000	Schwabacher & Co. 5,000
Dempsey-Tegeler & Co. 2,500	Shearson, Hammill & Co. 5,000
Oscar E. Dorsey & Co. 500	William R. Staats & Co. 2,500
Francis I. duPont & Co. 3,500	Stein Bros. & Boyce 1,500
A. G. Edwards & Sons 1,000	Stewart, Eubanks, Meyerson & Co. 500
Elworthy & Co. 1,000	Supple, Yeatman, Mosley & Co., Inc. 1,000
First California Co. Inc. 3,500	Sutro & Co. 1,000
First Securities Corp. 2,500	Tucker, Anthony & R. L. Day 3,500
Foster & Marshall 1,500	Woodcock, Hess, Moyer & Co., Inc. 1,000
Alester G. Furman Co., Inc. 500	
Goodbody & Co. 5,000	
Grande & Co., Inc. 500	
Hallowell, Sulzberger, Jenks, Kirkland & Co. 500	
Hess & McPaul 500	
J. J. B. Hilliard & Son 1,000	
Hooker & Fay 2,500	

—V. 189, p. 1878.

St. Regis Paper Co.—Registers With SEC—

This company, located at 150 East 42nd St., New York, N. Y., filed a registration statement with the SEC on Nov. 12, 1959 covering 267,325 shares of common stock, \$5 par value, to be offered in exchange for outstanding shares of the common stock of Schmidt & Ault Paper Co. on the basis of four and one-quarter shares of St. Regis common for each share of common stock of Schmidt & Ault. St. Regis will declare the offer of exchange effective if 95% of the outstanding shares of Schmidt & Ault common stock are deposited for exchange, and may elect to go so if a lesser percent, but not less than 80%, of the Schmidt

& Ault shares, are so deposited. St. Regis holds written options from five holders of a total of 50,611 shares, or approximately 80% of the outstanding common stock of Schmidt & Ault, expiring Nov. 30, 1959, providing for the exchange of Schmidt & Ault shares for shares of St. Regis common stock on the same basis of exchange as is contained in the offer of exchange.

St. Regis, directly or through subsidiaries, is engaged in various branches of the paper industry. Schmidt & Ault, of York, Pa., was incorporated in May, 1903, under the laws of Pennsylvania and succeeded to the business of Codorus Paper Mill, a partnership established by Mr. John C. Schmidt and Mr. R. A. G. Ault, in 1897. Their predecessors had manufactured paper on the company's present site since 1798. Schmidt & Ault produces approximately 300 tons of paper and paper-board a day, the principal grades being corrugating medium, container chip, tubing, building sheathing, indented, wrapping, set up, and specialties.—V. 190, p. 1981.

St. Therese Hospital, Inc. (Waukegan, Ill.)—Bond Offering Tentatively Set for Dec. 1—B. C. Ziegler & Co., of West Bend, Wis., plans to offer tomorrow (Dec. 1) a new \$1,000,000 issue of first mortgage serial bonds of St. Therese Hospital, Inc. (an Illinois non-profit Corp.), Waukegan, Ill. These bonds, which are guaranteed by The American Province of Missionary Sisters, a religious order of Roman Catholic Sisters with its Motherhouse at Techny, Ill., are expected to be offered at 100% plus accrued interest. This 10-year issue will carry the following interest coupon: 5% from May 1, 1960 through May 1, 1963; 5¼% from Nov. 1, 1963 through Nov. 1, 1966, and 5½% from May 1, 1967 through Nov. 1, 1969. Dealer concessions on this issue are expected to be as follows: 1% through Nov. 1, 1963; 1¼% from May 1, 1964 through Nov. 1, 1967, and 1½% from May 1, 1968 through Nov. 1, 1969. These bonds are dated Sept. 15, 1959.

PURPOSE OF ISSUE—The Order is building a new Motherhouse at Techny, Ill., at a total estimated cost of \$3,500,000. Because the Corporation and the Order are mutually dependent, the Corporation through the issuance of first mortgage serial bonds, is providing part of the funds to pay for the cost of the new construction. In turn, the Order is guaranteeing the bonds.

Savoy Industries, Inc., Tulsa, Okla.—Files With SEC—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 23,412 shares of common stock (par 25 cents) to be offered at \$9 per share, of which 12,300 shares will be offered to five persons, former stockholders, in exchange for outstanding capital stock of Rex Bassett, Inc.; 11,112 shares will be offered upon conversion, if any, of convertible debentures are offered by the company. No underwriting is involved.—V. 190, p. 1074.

Schenley Industries, Inc.—Net Up—

Earnings of Schenley Industries, Inc. for the fiscal year ended Aug. 31 rose 26% over 1958, it was announced by Lewis S. Rosenstiel, Board Chairman, in the company's annual report. This was the fifth consecutive year that Schenley's earnings have shown an increase.

Schenley's net profit after taxes was \$18,085,454 compared with \$14,270,919 in fiscal 1958. Earnings per share were \$3.07 vs. \$2.42 in 1958 on a comparable basis.

On a comparable basis with the prior year Schenley sales also showed an increase. After deducting Blatz sales of \$38,712,764 reported in the 1958 year, the sales comparison was \$460,038,391 for the year under review vs. \$458,780,617 in 1958.

The report stated "a more profitable operation was achieved notwithstanding the absence of profits from Blatz Brewing Co., which was sold in July, 1958, and which contributed after taxes \$1,084,030 to the 1958 results."—V. 190, p. 1879.

Sioux Oil Co.—Earnings Up—

Net income for the nine months ended Sept. 30, 1959 increased 217% over the same period last year.

Operations for the first nine months of 1959 resulted in a net profit of \$402,551.26 after providing for Federal income taxes of \$230,000. The net profit for the first nine months of 1958 amounted to \$129,802.07 after providing for Federal income taxes of \$49,000. Substantially increased volume of sales along with lower costs compared to the first nine months of 1958 contributed to the improved earnings of the current period.

Deliveries of jet fuel to the Ellsworth Air Force Base at Rapid City, S. Dak. in the nine-month period ended Sept. 30, 1959 exceeding the deliveries for the same period last year by 8,008,616 gallons. Deliveries are presently being made on contract for 16,000,000 gallons to be delivered during the six-month contract period ending March 31, 1960.

Activity in the Hay Creek-Lane-Tree Creek (Wyo.) area where the company has most of its production continues to be quite active. New wells in the area along the new wells on the company's acreage have added materially to the estimated recoverable crude oil reserves. Crude oil production from the Hay Creek properties was up to 76,107 barrels for the first nine months of 1959 compared to 53,799 barrels for the same period last year.

Stockholders' equity capital in relation to total assets is shown by the following figures taken from the balance sheets:

Close of Year—	Total Assets	Equity Capital
1954	\$3,170,709	\$1,137,731
1955	3,688,240	1,383,887
1956	3,561,064	1,583,764
1957	3,490,178	1,750,349
1958	4,371,121	2,022,254
September 30, 1959	4,194,649	2,424,805

—V. 185, p. 2494.

Southwestern Public Service Co.—Earnings Up—

The company reports gross operating revenues of \$4,035,212 for the month of October, 1959, compared with \$3,582,411 for the same month of the previous year. Gross income for October, 1959, was \$1,073,228 compared with \$938,854 in October, 1958.

Gross operating revenues and gross income were \$47,962,346 and \$13,014,508 for the 12 months ended Oct. 31, 1959, compared with \$43,112,059 and \$11,828,544 for the 12 months ended Oct. 31, 1958, an increase of 11% and 10%, respectively.

Net income for the 12 months ended Oct. 31, 1959, was \$9,868,214, equal, after preferred stock dividends, to \$2.06 per share on the 4,396,120 shares of common stock outstanding at end of said period. For the same 12 months period of the preceding year, net income was \$8,503,011, equal, after preferred dividends, to \$1.76 per share on 4,383,499 shares outstanding at end of said period.—V. 190, p. 2143.

Springfield Fire & Marine Insurance Co.—Secondary Offering—

A secondary offering of 29,000 shares of common stock (par \$2) was made on Nov. 23 by The First Boston Corp. and Estabrook & Co. at \$29.50 per share, with a dealer's concession of 75 cents per share. This offering was oversubscribed and the books closed.—V. 190, p. 1074.

Standard Gas & Electric Co.—Dissolution Hearing—

This New York City company has filed with the SEC an amendment to the plan previously approved by the Commission for the dissolution of the company, a registered holding company under the Public Utility Holding Company Act of 1935, and its registered holding company subsidiary, Philadelphia Co. The Commission has scheduled a hearing on Dec. 7, 1959, on the amendment.

Standard Gas and Philadelphia Co. are under orders of the Commission to liquidate and dissolve pursuant to Section 11 (b) (2) of the Holding Company Act. The companies have consummated a number of divestments, simplifications, and reorganizations in the process of effectuating compliance with Section 11 (b) of the Act and the Commission's order of liquidation and dissolution. All of the publicly-

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ame Electric Corp., common (quar.)	7c	12-21	12-8
5% preferred (s-a)	\$2.50	12-1	11-27
Adams Express Co. (37 cents from undistributed net ordinary income realized during 1959 plus year-end of \$1.35 payable in cash or stock from net capital gains realized during 1959)	\$1.72	12-24	12-2
Aetna Insurance Co. (Hartford) (quar.)	65c	1-2	12-15
Agricultural Insurance Co. (Watertown, NY)	40c	1-2	12-15
Also Products (quar.)	25c	1-1	12-11
Alden's Inc., common (quar.)	30c	1-1	12-9
Stock dividend	3%	1-1	12-9
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-9
Alexander of Baldwin, Ltd.	50c	12-1	11-18
Allison Steel Mfg. Co., 7 1/2% conv. pfd. (quar.)	18 3/4c	1-1	12-8
Amalgamated Sugar (increased quar.)	60c	1-2	12-17
Special	50c	12-15	12-1
American Agricultural Chemical Co. (quar.)	40c	12-21	12-7
American Bank Note (quar.)	30c	1-2	12-17
American Blitrite Rubber (quar.)	20c	1-15	12-31
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-11
American Commercial Barge Line (quar.)	25c	12-16	12-4
American Crystal Sugar, common (quar.)	45c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
American District Telegraph Co. (N. J.)			
Year-end	\$1.10	12-15	11-30
American Express Co. (increased)	60c	1-2	12-4
(2-for-1 split subject to stockholders approval Jan. 7)			
American General Insurance (Houston)			
Quarterly	15c	12-15	12-1
Extra	10c	12-15	12-1
American Home Products Corp. (monthly)	30c	1-2	12-14
American Ice Co. (quar.)	15c	1-5	12-11
Extra	10c	1-5	12-11
American International Corp. (18 cents from undistributed net ordinary income realized during 1959 plus year-end of 92 cents in cash or stock from net capital gains realized during 1959)	\$1.20	12-24	12-2
American Locker, class A (quar.)	10c	12-8	11-27
Extra	10c	12-8	11-27
Class B (quar.)	20c	12-8	11-27
Extra	10c	12-8	11-27
American Machine & Metals, Inc. (quar.)	40c	12-18	12-4
American Re-insurance Co. (N. Y.) (quar.)	30c	12-15	12-4
Stock dividend	5c	12-15	12-4
American Seal-Kap Corp. of Del. (year-end)	4c	12-29	12-4
Stock dividend	20c	12-31	12-10
American Smelting & Refining			
7% preferred (quar.)	\$1.75	12-31	12-4
American Stuffs Co., 6% pfd. (quar.)	\$1.50	1-2	12-3
American Stamping Co.	80c	1-4	12-11
American Sunatara Tobacco (quar.)	12 1/2c	12-22	12-11
American Thread, 5% preferred (s-a)	12 1/2c	1-2	12-10
American Tobacco, 6% preferred (quar.)	\$1.50	1-2	12-4
American Writing Paper (quar.)	40c	12-15	12-4
Extra	40c	12-15	12-4
Amper Corp. (3-for-1 split subject to stockholders approval Jan. 25)			
Amphenol-Borg Electronics (quar.)	35c	12-30	12-16
Anacosta Co. (increased)	\$1	12-28	12-7
Anacosta Wire & Cable (year-end)	\$1	12-18	12-4
Anchor Hocking Glass, common (increased)	35c	12-30	12-16
\$4 preferred (quar.)	\$1	1-1	12-16
Anglo-Huronian, Ltd. (s-a)	\$25c	1-20	12-23
Anglo-Laurito Nitrate, class A	70c	1-4	12-28
(Subject to shareholder approval Dec. 23)			
Angustura-Wuppermann Corp. (quar.)	7 1/2c	12-15	12-7
Apex Smelting (quar.)	50c	12-11	12-1
Arkansas Western Gas (quar.)	22 1/2c	12-18	12-4
Stock dividend	2%	1-20	1-5
Armstrong Rubber Co., class A (quar.)	35c	12-31	12-11
Class B (quar.)	35c	12-31	12-11
Arnold Constable Corp. (quar.)	12 1/2c	12-18	12-7
Arundel Corp. (quar.)	35c	12-24	12-15
Extra	85c	12-24	12-15
Stock dividend	10%	1-15	12-15
Associated Products (stock dividend)	5%	1-5	12-15
Associated Electric Industries, Ltd.			
Ordinary (interim)	2 1/2%	1-14	12-2
Quarterly	25c	12-29	12-11
Associated Stationers Supply (year-end)	25c	12-21	12-4
Atchison, Topeka & Santa Fe Ry. Co.			
Common (quar.)	30c	3-1	1-29
Extra	25c	1-8	12-4
5% non-cumulative preferred (s-a)	25c	2-1	12-31
Auto Fabrics Products, Ltd., cl. A (accum.)	\$15c	1-2	12-18
Babcock & Wilcox (increased)	30c	1-5	12-10
Baker Oil Tools	10c	2-25	1-29
Bangor & Arrostook RR. Co. (quar.)	20c	12-30	12-10
Baxter Laboratories, new com. (initial quar.)	11 1/4c	12-31	12-11
(Stockholders approved a 2-for-1 split of the common shares)			
Bates Mfg., common (quar.)	15c	12-31	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15
Beauty Counselors, Inc. (increased)	25c	12-15	12-1
Beaver Lumber Ltd., Common (quar.)	25c	1-2	12-10
Class A (quar.)	25c	1-2	12-10
Common (quar.)	25c	4-1	3-10
Class A (quar.)	25c	4-1	3-10
\$1.40 preferred (quar.)	35c	4-1	3-10
\$1.40 preferred (quar.)	35c	4-1	3-10
Bell Telephone Co. of Canada (incr. quar.)	\$55c	1-15	12-15
Bendix Aviation Corp. (quar.)	60c	12-29	12-7
Stock dividend	5%	1-2	12-7
Beneficial Finance Co., common (quar.)	25c	12-31	12-11
Stock dividend	2 1/2%	1-30	12-11
5% preferred (s-a)	\$1.25	12-31	12-11
Beryllium Corp. (stock dividend)	2%	12-22	12-7
Billups Western Petroleum Co.	12 1/2c	12-15	12-5
Bishop Oil Co.			
Dividend payment deferred at this time			
Black & Decker Mfg. Co. (quar.)	30c	12-30	12-15
Bohac (H. C.) Co. (quar.)	50c	12-15	12-4
Boise Cascade Corp. (quar.)	15c	1-1	12-17
Bond Stores (quar.)	31 1/4c	12-14	12-4
Borden Company (year-end)	\$1	12-19	12-4
(2-for-1 split subject to stockholders approval Jan. 5, 1960)			
Bowater Mersey Paper Co., Ltd.			
5 1/2% preference (quar.)	\$68 3/4c	1-1	12-4
Bowes, Ltd. (extra)	\$50c	12-29	12-18
Boyertown Burial Casket Co. (quar.)	25c	12-1	11-20
Brazilian Traction, Light & Power Co., Ltd. Preference (quar.)	\$1.50	1-2	12-15
Bridgport Brass Co., com. (increased)	50c	12-31	12-16
Extra	12 1/2c	12-31	12-16
4 1/2% preferred (quar.)	56 1/4c	12-31	12-16
Bright (T. G.) Ltd., common (quar.)	25c	12-23	12-17
5% preferred (quar.)	\$28 3/4c	12-23	12-17
Bristol Brass Corp. (quar.)	15c	12-10	11-23
Year-end	25c	12-10	11-23

Name of Company	Per Share	When Payable	Holders of Rec.
British Industries (quar.)	12 1/2c	12-21	12-11
Year-end	12 1/2c	12-21	12-11
Stock dividend	2%	1-1	12-9
Brockway Glass new com. (initial quar.)	15c	1-1	12-9
Extra	15c	1-1	12-9
5% preferred (quar.)	62 1/2c	1-1	12-9
Brown-Forman Distillers Corp.			
Class A (initial)	10c	1-1	12-16
Class B	10c	1-1	12-16
4% preferred (initial quar.)	10c	1-1	12-16
Bucyrus-Erie (No action taken on common payment at this time)			
Bullard Co. (No action taken on common payment at this time)			
Burns & Co., Ltd., com. (increased quar.)	\$20c	1-29	1-8
Quarterly	\$20c	4-29	4-8
Quarterly	\$20c	7-29	7-8
Quarterly	\$20c	10-29	10-7
Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-16
Bush Terminal Co.	10c	1-11	12-11
Butler Mfg., common (quar.)	60c	1-12	12-28
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-15
Calgary Power Co., Ltd.			
New common (initial)	\$10c	1-15	12-14
4 1/2% preferred (quar.)	\$1	1-2	12-4
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-4
5% preferred (quar.)	\$1.25	1-2	12-4
California Electric Power			
\$2.50 preferred (quar.)	62 1/2c	1-1	12-15
5.75% preferred (quar.)	71 1/2c	1-1	12-15
6% preferred (quar.)	75c	1-1	12-15
California-Pacific Utilities			
(2-for-1 split subject to stockholders approval in Dec.)			
Canada Machinery, Ltd. (resumed)	\$50c	12-15	11-30
Canada Permanent Mortgage Corp. (Toronto) Quarterly	\$50c	1-2	12-15
Extra	\$25c	12-31	11-27
Canadian Celanese, Ltd. (increased)	\$15c	12-31	11-27
Canadian General Securities, class A	\$25c	12-15	11-30
Stock dividend (6/10 of one share of preferred (\$1 par) for each share held)			
Class B	\$25c	12-15	11-30
Stock dividend (6/10 of one share of preferred (\$1 par) for each share held)			
Canadian Vickers, Ltd. (quar.)	\$15c	1-15	12-31
Carey, Baxter & Kennedy, Inc. (quar.)	15c	12-31	12-2
Carnation Company (quar.)	35c	12-15	12-7
Extra	10c	12-15	12-7
Stock dividend	2%	12-30	12-7
Carolina Telephone & Telegraph			
Stockholders approved a 5-for-1 split			
Carter Products (quar.)	25c	12-18	12-4
Cash Corp. of America	5c	12-14	12-1
Ceco Steel Products (quar.)	30c	12-31	12-15
Celanese Corp. of America, common (quar.)	25c	12-23	12-8
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-8
7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Central Detroit Warehouse (quar.)	2c	12-1	12-10
Central Maine Power, common (quar.)	35c	12-31	12-10
3.50% preferred (quar.)	87 1/2c	1-1	12-10
4.6% preferred (quar.)	\$1.15	1-1	12-10
4.60% preferred (quar.)	\$1.15	1-1	12-10
6% preferred (quar.)	\$1.50	1-1	12-10
Central Steel & Wire (year-end)	\$2.25	12-16	12-4
Central Transformer Corp. (quar.)	10c	12-15	11-30
5% preferred (quar.)	\$1.25	12-15	11-30
Central Warehouse, class A (reduced)	10c	12-14	11-25
Class B (reduced)	10c	12-14	11-25
Century Electric Co. (quar.)	12 1/2c	12-14	12-4
Century Shares Trust (quarterly from net investment income)	5c	12-24	12-7
Certain-Seed Products (resumed)	15c	1-4	12-11
Extra	10c	1-4	12-11
Chemical Bank New York Trust (quar.)	60c	1-1	12-15
Chicago Aerial Industries (quar.)	5c	12-10	12-1
Chicago Pneumatic Tool (quar.)	25c	12-28	12-7
Extra	25c	12-28	12-7
Chicago, South Shore & South Bend RR. (Common payment omitted Nov. 24)			
Chile Copper Co. (increased)	\$1.50	12-18	12-7
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-4	12-15
4 1/2% preferred (quar.)	\$1.18 3/4	1-4	12-15
Cincinnati, New Orleans & Texas Pacific Ry (s-a)	\$4	12-22	12-8
Cincinnati Transit Co.	20c	12-15	12-1
Extra	10c	12-15	12-1
C. T. Financial Corp. (quar.)	65c	1-1	12-10
Citizens Casualty (N. Y.) (quar.)	10c	1-15	1-5
Clark Controls (quar.)	25c	12-15	12-7
Cleveland Quarries (quar.)	10c	1-4	11-19
Coca-Cola Bottling (N. Y.) (quar.)	25c	12-16	12-8
Stock dividend	4%	12-18	12-8
Cochrane-Dunlop Hardware (stock dividend) (Four shares of redeemable preference (20c par) for each share common held)			
Colonial Finance Co. (quar.)	30c	12-20	12-1
Colonial Insurance Co.			
Dividend payment omitted at this time			
Colorado Fuel & Iron Corp.			
Common (stock dividend)	2%	1-8	12-1
5% preferred A (quar.)	62 1/2c	12-31	12-1
5 1/2% preferred B (quar.)	68 3/4c	12-31	12-1
Commercial Discount Corp.			
6% and participating preferred (quar.)	15c	12-1	11-27
Participating	5c	12-1	11-27
Commercial Solvents Corp. (quar.)	5c	12-31	12-4
Extra	5c	12-31	12-4
Stock dividend	2%	12-31	12-4
Connecticut General Life Insurance			
Increased-quarterly	60c	1-2	12-17
Consolidated Cigar Corp., 5% pfd. (quar.)	\$1.25	1-1	12-10
Consolidated Dry Goods (quar.)	75c	12-15	12-4
Consolidated Edison Co. of N. Y.			
5% preferred (quar.)	\$1.25	2-1	1-8
Consolidated Naval Stores (quar.)	\$3	12-1	11-20
Consolidated Rendering (reduced quar.)	30c	12-15	12-4
Consolidated Royalty Oil Co.	8c	12-22	12-1
Consolidated Theatres Ltd., class B (s-a)	\$10c	12-1	11-18
Consumers Gas Co., Ltd. (quar.)	\$25c	1-2	12-4
5 1/2% preferred A (quar.)	\$1.37 1/2	1-2	12-4
5 1/2% preferred B (quar.)	\$1.37 1/2	1-2	12-4
Continental Aviation & Engineering (res'd)	10c	1-13	12-23
Continental Commercial Corp., com. (quar.)	15c	12-15	12-4
60 cents convertible preferred (quar.)	15c	12-15	12-4
Continental Connector, class A (quar.)	12 1/2c	1-4	12-15
Class B (quar.)	\$0.06 1/4	1-4	12-15
Continental Copper & Steel Industries (quar.)	17 1/2c	12-31	12-4
Stock dividend	1%	12-31	12-4
Continental Motors Corp. (quar.)	15c	1-13	12-23
Cook Coffee (stock dividend)	3%	12-15	11-30
Cornell-Dubiler Electric Corp. (quar.)	5c	12-31	12-16
Cos			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eanover Bank (New York) (quar.)	50c	1-2	12-16	Madison Gas & Electric (quar.)	50c	12-15	11-27	Penn-Dixie Cement Corp. (quar.)	35c	12-15	12-3
Stock dividend subject to stockholders' approval on Jan. 20)	12 1/2%	2-29	1-29	Madson Red Lake Gold Mines, Ltd. (s-a)	50c	12-23	12-3	Extra	20c	12-15	12-3
Eanover Shoe, Inc. (quar.)	25c	1-2	12-18	Extra	50c	12-23	12-3	Pennsylvania Glass Sand			
Hanson-Van Winkle Munning Co. (stk. div.)	2 1/2%	12-30	12-16	Maine Public Service (quar.)	30c	1-1	12-18	New common (initial quar.)	25c	1-1	12-8
Hart-Carter Co. (quar.)	25c	12-1	11-25	Mallory (P. R.) & Co.				Pennsylvania Power & Light, com. (quar.)	31 1/4c	1-2	12-10
Hartford Steam Boiler Inspection & Insurance (extra)	50c	12-15	12-7	5% convertible preference (quar.)	62 1/2c	2-1	1-15	3.35% preferred (quar.)	4 1/2c	1-2	12-10
Haucerman (E. F.) (stock dividend)	3%	1-2	12-10	Magor Car Corp. (quar.)	50c	12-18	12-4	4.40% preferred (quar.)	\$1.10	1-2	12-10
Hawaiian Electric Co. (quar.)	62 1/2c	12-10	11-24	Manischewitz (E.) (quar.)	50c	12-22	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Hawaiian Telephone, common (quar.)	25c	12-12	11-23	Extra	25c	12-22	12-8	4.60% preferred (quar.)	\$1.17	1-2	12-10
4.80% preferred A (quar.)	12c	12-12	11-23	Manufacturers Life Insurance (Toronto)				Pepsi-Cola Co. (increased quar.)	35c	12-31	12-9
5% preferred B (quar.)	12 1/2c	12-12	11-23	Semi-annual	\$81.55	1-2	12-7	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20
5.10% preferred C (quar.)	12 3/4c	12-12	11-23	Marconi International Marine Communication Co. Ltd., Amer. dep. rets. for Ordinary	\$0.59	12-2	10-29	Stock dividend	3%	1-15	1-4
5 1/2% preferred D (quar.)	13 3/4c	12-12	11-23	Initial stock (quar.)	85c	12-15	11-27	Petroleum Corp. of America			
Helleman (G.) Brewing Co. (quar.)	25c	12-15	12-1	Fully participated (quar.)	85c	12-15	11-27	From net ordinary income	36c	12-18	12-4
Helme (Geo. W.) Co. (quar.)	40c	1-2	12-11	Maritime Telegraph & Telephone Co., Ltd.				Pfizer (Charles) & Co.			
Extra	15c	1-2	12-11	Common (quar.)	320c	1-15	12-21	3 1/2% preferred (quar.)	87 1/2c	12-31	12-4
Hercules Powder Co. (year-end)	55c	12-23	12-7	7% preferred B (quar.)	\$17 1/2c	1-15	12-21	4% preferred (quar.)	\$1	12-31	12-4
Hewitt-Robins (reduced)	25c	12-15	12-1	Marlin-Rockwell Corp. (quar.)	25c	1-4	12-18	Philadelphia Electric Co.			
Hidden Splendor Mining Co., com. (initial)	17 1/2c	12-21	12-7	Martin Company (quar.)	40c	12-23	12-4	3.80% preferred (quar.)	95c	2-1	1-8
6% preferred (initial)	10 1/2c	12-15	12-1	Stock dividend	5%	1-6	12-4	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-8
Home Fire & Marine Insurance Co. (Calif.) Quarterly	40c	12-15	12-10	Maryland Credit Finance, common	\$1	12-21	12-5	4.40% preferred (quar.)	\$1.10	2-1	1-8
Home Telephone & Telegraph Co. of Virginia	18c	12-10	12-1	Maryland Shipbuilding & Dry Dock	\$1.50	12-21	12-5	4.68% preferred (quar.)	\$1.15	1-2	12-10
Hornell (George A.) & Co. Stockholders will vote on Dec. 22 on a proposed two-for-one split of the common shares		2-15	1-29	Common (quar.)	31 1/4c	1-4	12-9	Philadelphia Fund	25c	12-30	12-10
Horne & Pittsfield Funds, Inc. (initial)	17 1/2c	1-2	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-9	Philco Corp. (year-end)	25c	12-18	12-7
Hornor (Frank W.), Ltd., class A (quar.)	12 1/2c	1-2	12-1	Masonite Corp. (quar.)	30c	12-31	12-4	3% preferred A (quar.)	93 3/4c	1-1	12-15
Houdaille Industries, common (quar.)	25c	12-31	12-11	Massachusetts Protective Assn. (quar.)	37 1/2c	12-3	11-25	Phillips Morris Inc.			
Stock dividend	5%	12-31	12-11	Maule Industries (increased)	50c	12-31	12-11	Common (increased quar.)	90c	1-15	12-18
\$2.25 preferred (quar.)	56 1/4c	1-2	12-11	Mays (J. W.), Inc. (stock dividend)				3.90% preferred (quar.)	97 1/2c	2-1	1-15
Household Finance Corp., common (quar.)	30c	1-15	12-31	One share com. stock for each 2 shs. held				4% preferred (quar.)	\$1	2-1	1-15
Stock dividend	5%	12-16	11-30	New common (initial)	20c	1-4	12-7	Phillips Screw Co. (quar.)	5c	12-15	12-4
3 1/2% preferred (quar.)	93 3/4c	1-15	12-31	McBrine (L.) Ltd., preferred (s-a)	450c	1-1	12-9	Piedmont Natural Gas			
4.40% preferred (quar.)	\$1	1-15	12-31	McDonnell Aircraft (quar.)	25c	1-1	12-8	New common (initial quar.)	12 1/2c	12-15	11-27
Hubbell (Harvey) (increased)	70c	12-21	12-7	Stock dividend	4%	1-1	12-8	Piggly Wiggly California Co.			
Extra	\$1	12-21	12-7	McGraw-Hill Publishing (quar.)	35c	12-18	12-8	6% preferred (quar.)	15c	11-25	11-16
Hupp Corp., 5% conv. preferred A (quar.)	62 1/2c	12-31	12-11	McKay Machine Co. (quar.)	25c	12-18	12-8	Pioneer Fund	24c	12-15	11-25
Hussman Refrigerator (stock dividend)	2%	12-29	12-4	Merchants Refrigerating Co. (quar.)	50c	1-4	12-18	Pioneer Industries (quar.)			
Huyck (F. C.) & Sons, com. (increased)	36c	12-22	12-11	Metal & Thermit Corp., common (increased)	30c	12-14	12-4	Pittsburgh, Ft. Wayne & Chicago Ry. Co.			
Stock dividend (3-for-1 split subject to stockholders approval Dec. 16)	2%	1-29	12-31	7% preferred (quar.)	87 1/2c	12-28	12-18	7% preferred (quar.)	\$1.75	1-5	12-10
\$2.75 preferred (quar.)	69c	12-22	12-11	Middlesex Water, 7% preferred (s-a)	\$3.50	1-2	12-15	Potter Company	10c	1-11	12-23
4 1/2% prior preferred (quar.)	\$1.12	12-22	12-11	Miles Laboratories, Inc. (monthly)	12c	12-24	11-30	Progress Mfg. Co. (quar.)	17 1/2c	1-2	12-15
Imperial Oil Chemical & Paper (initial)	20c	1-2	12-14	Extra	6c	12-24	11-30	Stock dividend	4%	1-26	1-4
Imperial Oil, Ltd. (quar.)	\$30c	12-28	12-4	Minnesota Fund, Inc.	47c	12-29	11-30	Providence-Washington Insurance (incr.)	20c	12-24	12-3
Incorporated Income Fund (capital gains distribution) Payable in cash or stock	30c	12-15	11-20	Missouri Pacific RR. Co. (quar.)	60c	1-1	12-18	Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	18c	12-10	12-1
Indiana General Corp. (quar.)	30c	12-10	11-25	Mode O'Day Corp.	\$1	12-13	11-27	Publication Corp., common voting (quar.)	50c	12-23	12-10
Indiana Steel Products Co.				Mohawk Rubber Co. (2-for-1 split)	25c	12-12	12-2	Extra	\$1	12-23	12-10
Result of merger changed name to Indiana General Corp.				Moloney Electric				Common non-voting (quar.)	50c	12-23	12-10
Indiana & Michigan Electric				\$4 participating class A (annual)	\$5	12-11	11-30	Extra	\$1	12-23	12-10
4.12% preferred (quar.)	\$1.03	1-2	12-8	Monarch Knitting, Ltd.				7% 1st preferred (quar.)	\$1.75	12-15	12-4
4 1/2% preferred (quar.)	\$1.03 1/4	1-2	12-8	4 1/2% preference (accumulative)	\$83	1-2	12-15	7% original preferred (quar.)	\$1.75	12-15	12-4
4.56% preferred (quar.)	\$1.14	1-2	12-8	Monarch Mortgage & Investments, Ltd.	\$81	12-29	12-14	Putnam (George) Fund of Boston			
Industrial Acceptance, Ltd. (quar.)	140c	12-28	12-7	Semi-annual				12c from investment income and 52c from realized capital gains	64c	12-22	12-1
Inland Cement, Ltd., 6% partic. preferred	130c	12-31	12-14	Monmouth Park Jockey Club				Radio Condenser Co.	5c	12-21	12-1
Inland Homes Corp.	12 1/2c	12-28	12-15	Common (annual)	45c	1-15	12-21	Extra	5c	12-21	12-1
Stock dividend	5%	12-28	12-15	Voting trust certificates (annual)	40c	1-15	12-21	Reading Co., 4 1/2% 2nd preferred (quar.)	50c	1-14	12-17
Institutional Shares, Ltd.				Montana Flour Mills (quar.)	20c	12-10	12-1	Reliance Mfg., common (increased)	30c	1-1	12-15
Institutional Income Fund Inc. (from investment income)	8c	1-4	12-1	Montgomery Ward & Co., common (quar.)	50c	1-15	12-21	Stock dividend	5%	1-15	12-21
Insurance Exchange Building Corp. (Chicago) Quarterly	50c	1-2	12-10	Class A (quar.)	\$1.75	1-1	12-7	3 1/2% preferred (quar.)	87 1/2c	1-1	12-15
International Minerals & Chemicals Corp.				Morgue Corp., Ltd., common (quar.)	\$2.50	1-2	12-4	Republic Aviation Corp. (quar.)	25c	12-23	12-10
Common (quar.)	40c	1-4	12-11	7% preferred B (quar.)	\$1.75	1-2	12-4	Revlon, Inc. (quar.)	50c	1-11	12-21
4% preferred (quar.)	\$1	12-30	12-11	Montreal Locomotive Works Ltd. (quar.)	\$2.5c	1-2	12-14	Riegel Textile Corp.			
International Salt (year-end)	\$1.75	12-18	12-4	Year-end	\$3.5c	1-2	12-14	Common (increased quar.)	20c	12-10	12-1
Investment Trust of Boston (quarterly from net investment income)	8c	12-23	12-4	Morningstar-Paisly, Inc. (quar.)	15c	12-15	12-2	5 1/2% preferred A (quar.)	\$1	12-15	12-4
Irving Trust (stock dividend)	2%	2-29	2-3	Morrell (John) & Co. (quar.)	20c	12-30	12-11	Rich, Inc., common (increased)	22 1/2c	1-25	1-15
(Subject to approval of stockholders)				Morrell (John) & Co.	20c	12-30	12-11	3 1/2% preferred (quar.)	93 3/4c	1-25	1-15
Jarrall-Ash Co., class A and class B	10c	12-15	11-27	Mueller Brass Co. (quar.)	35c	1-5	12-15	River Brand Rice Mills (quar.)	30c	2-1	1-6
Stock dividend on class A and B	5%	12-31	11-27	Murray Corp. (Texas) (quar.)	40c	12-15	12-1	Robertson (James), Ltd. (quar.)	\$2.5c	12-15	11-30
Jessop Steel (stock dividend)	6%	12-18	12-4	Year-end	40c	12-15	12-1	Robinson, Little & Co., Ltd. (quar.)	\$2.0c	12-31	12-15
Johnston Terminals & Storage, Ltd.				Mutual System, Inc., common (quar.)	8c	1-15	12-31	Rochester Gas & Electric Corp. Will ask New York Public Service Commission for permission to pay a 3% stock dividend on Jan. 25.			
Common (s-a)	\$20c	12-15	12-1	Extra	4c	1-15	12-31	Rock of Ages (quar.)	25c	12-10	11-25
6% convertible preference (quar.)	\$1.5c	12-15	12-1	6% preferred (quar.)	37 1/2c	1-15	12-31	Rogers Corp. (stock dividend)	4%	12-5	12-4
5% 2nd preferred (quar.)	\$1.2 1/2c	12-15	12-1	Natco Corp. (quar.)	20c	1-2	12-18	Ronson Corp. (quar.)	15c	12-22	12-15
Kaneb Pipe Line, 6 1/2% preferred (s-a)	\$3.25	12-1	11-20	Nation-Wide Securities (Md.)	16c	12-21	12-4	Ruberoid Company (quar.)	50c	12-15	12-4
Kansas City Southern Ry., common (quar.)	\$1	12-31	11-30	National Aviation Corp.	\$2.55	12-22	12-9	Extra	20c	12-15	12-4
4% non-cumulative preferred (quar.)	50c	1-15	12-31	National Casualty (Mich.) (quar.)	30c	12-15	11-27	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	1-2	12-15
Kansas-Nebraska Natural Gas, common	45c	12-22	12-7	Extra	20c	12-15	11-27	St. Louis Public Service, class A (quar.)	25c	12-15	12-1
Extra	10c	12-22	12-7	National Co., common (stock dividend)	2%	12-22	12-11	Scholz Homes (stock dividend)	5%	12-21	12-1
\$5 preferred (quar.)	\$1.25	1-2	12-15	Stock dividend extra	1%	12-22	12-11	Scranton-Spring Brook Water Service			
\$5.65 preferred (quar.)	\$1.42	1-2	12-15	\$3.60 preferred	90c	1-1	12-20	Common (quar.)	25c	12-15	12-4
Kansas, Oklahoma & Gulf Ry. Co.				National Electric Welding	15c	2-1	1-14	4.10% preferred (quar.)	\$1.02 1/2	12-15	12-4
6% preferred A (s-a)	\$3	12-1	11-21	National Gas & Oil (quar.)	32 1/2c	12-20	12-1	Seagrave Corp. (year-end)	10c	12-30	12-7
6% non-cumulative preferred B (s-a)	\$3	12-1	11-21	National Grocers Co., Ltd. (quar.)	\$1.5c	1-1	12-11	Sears, Roebuck & Co. (quar.)	30c	1-2	12-1
6% non-cumulative preferred C (s-a)	\$3	12-1	11-21	\$1.50 preference (quar.)	\$37 1/2c	1-1	12-11	Year-end	25c	1-2	12-1
3% non-cumulative preferred	\$6	12-1	11-21	National Lead Co., common (year-end)	\$1	12-21	12-4	Security Life & Accident Insurance (quar.)	\$1.50	12-15	12-1
Kawar-Roth Corp. (initial)	30c	1-4	11-30	6% preferred (quar.)	\$1.50	1-1	12-6	Seeman Bros. (quar.)	12 1/2c	12-15	12-4
Kennecott Copper Corp.	\$1.50	1-4	12-11	National Screw & Mfg. Co. (quar.)	62 1/2c	1-2	12-18	Selection Trust, Ltd., American dep. rets. (interim) (approximately 13 cents)	17 1/2c	1-14	12-7
Kerr-McGee Oil Industries, common (quar.)	20c	1-4	12-11	Stock dividend	3%	1-2	12-18	Serval, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	1-1	12-15
\$1.12 1/2 preferred (quar.)	28 1/4c	1-4	12-11	National Securities & Research	25c	1-5	19-8	Shakespeare Co. (quar.)	30c	1-5	12-17
Kewanee Oil (quar.)	25c	12-15	12-1	National Sugar Refining (reduced)	30c	1-4	12-15	Shawinigan Water & Power Co., com. (quar.)	\$2.0c	2-25	1-14
Keyes Fibre (stock dividend)	100%	12-28	12-2	Natural Gas Pipe Line, 5 1/4% pfd. (quar.)	\$1.43 3/4	1-1	12-14	Class A common (quar.)	\$33 1/2c	2-15	1-19
Keystone Portland Cement (quar.)	50c										

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Sun Chemical Corp., common (quar.)	15c	12-24	12-12
\$4.50 preferred A (quar.)	\$1.12	1-4	12-12
Sun Publishing, class A (quar.)	15c	12-15	12-4
Class B	12½c	12-15	12-4
Superior Oil Co. (Calif.)	\$4	12-15	12-4
Supervised Shares	55c	12-24	12-9
Susquehanna Corp. (stock dividend)	5%	1-15	12-29
Swit & Co. (quar.)	40c	1-1	12-7
Tampa Electric Co.			
Stockholders approved a two-for-one split of the common shares	100%	12-11	11-23
Tappan Company (quar.)	30c	12-15	11-30
Extra	80c	12-15	11-30
Taylor Fibre Co. (quar.)	3c	12-1	11-13
Tecumseh Products (quar.)	50c	12-10	11-30
Extra	75c	12-10	11-30
Telluride Power, 6% preferred (quar.)	\$1.50	1-2	12-16
Temco Aircraft Corp. (increased)	15c	1-4	12-7
Texaco Canada Ltd., 4% pfd. (quar.)	\$1	1-20	12-31
Texas Electric Service Co.			
\$4 preferred (quar.)	\$1	2-1	1-15
\$4.56 preferred (quar.)	\$1.14	1-2	12-15
\$4.64 preferred (quar.)	\$1.16	1-2	12-15
\$5.08 preferred (quar.)	\$1.27	1-2	12-15
Texas Power & Light			
\$4 preferred (quar.)	\$1	2-1	1-8
\$4.56 preferred (quar.)	\$1.14	2-1	1-8
\$4.76 preferred (quar.)	\$1.19	2-1	1-8
\$4.84 preferred (quar.)	\$1.21	2-1	1-8
Texas Utilities (increased)	48c	1-4	12-1
Thrift Investment Corp. (quar.)	\$1.25	12-31	12-15
Thishman Realty & Construction (quar.)	12½c	1-1	12-15
Stock dividend	12½c	12-22	12-9
Title Insurance Co. (St. Louis)	5%	12-15	12-9
Title Insurance & Trust (Los Angeles)	60c	11-30	11-20
Increased quarter	45c	12-10	12-1
Tobin Packing (quar.)	20c	1-2	12-15
Tonopah Mining (Nevada) (increased)	10c	1-7	12-18
Traders Finance, Ltd., class A (quar.)	\$60c	1-4	12-10
Class B	\$60c	1-4	12-10
4½% preferred (quar.)	\$1.12½	1-4	12-10
5% preferred (quar.)	\$1.00	1-4	12-10
Trans-Canada Shares, class A	\$80.416	12-1	11-13
Class B	\$80.416	12-1	11-13
Transamerica Corp. (quar.)	20c	1-2	12-10
Transcontinental Gas Pipe Line			
Common (quar.)	25c	2-1	1-15
Extra	20c	12-21	12-7
Stock dividend	20%	1-15	12-28
\$2.55 preferred (quar.)	63¾c	2-1	1-15
\$4.90 preferred (quar.)	\$1.22½	2-1	1-15
\$5.60 preferred (quar.)	\$1.40	2-1	1-15
\$5.70 preferred (quar.)	\$1.42½	2-1	1-15
\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Transue & Williams Steel Forging Corp.			
Quarterly	25c	12-31	12-15
Tyler Refrigeration Corp.	30c	12-15	12-5
Underwood Corp. (common payment omitted at this time)			
Union Acceptance, Ltd. (quar.)	47½c	1-1	12-15
Extra	10c	1-1	12-15
Union Investment Co. (quar.)	15c	12-18	12-4
Union Pacific RR. (quar.)	30c	1-2	12-7
Extra	40c	1-2	12-7
United Stock Yards of Omaha Ltd. (quar.)	35c	12-28	12-18
Extra	10c	12-28	12-18
United Amusement Corp. Ltd., class A (s-a)	\$25c	12-15	11-30
United Cities Gas, common (quar.)	16c	1-15	12-4
5½% preferred (quar.)	13¾c	1-1	12-21
6% preferred (quar.)	15c	1-1	12-21
United Fruit Co., (common payment omitted at this time)			
United Gas Corp. (quar.)	37½c	1-2	12-10
United Illuminating Co.	37½c	12-29	12-1
United Merchants & Manufacturers (quar.)	25c	12-21	12-7
United Pacific Insurance (quar.)	\$5	11-27	11-17
U. S. Borax & Chemical Corp.			
4½% preferred (quar.)	\$1.12½	3-1	2-15
U. S. Lumber Co.	20c	12-20	12-7
Universal Match Corp. (quar.)	25c	12-15	12-3
Stock dividend	4%	12-15	12-3
Utah Power & Light Co. (quar.)	33c	1-2	12-3
Vapor Heating Corp. (quar.)	35c	12-23	12-1
Extra	10c	12-23	12-1
Virginia Electric & Power Co.			
Common (quar.)	27½c	12-21	11-30
\$4.04 preferred (quar.)	\$1.01	12-21	11-30
\$4.12 preferred (quar.)	\$1.03	12-21	11-30
\$4.20 preferred (quar.)	\$1.05	12-21	11-30
\$3 preferred (quar.)	\$1.25	12-21	11-30
Virginia Iron Coal & Coke (increased)	10c	12-18	12-4
Vulcan Materials Co., common (quar.)	12½c	12-18	12-4
5½% preferred (quar.)	\$1.43¾	12-18	12-4
6½% preferred (quar.)	\$1.56¾	12-18	12-4
5% preferred (quar.)	20c	12-18	12-4
Wall Street Investing Corp. (quarterly from ordinary income)	6c	12-22	12-7
Ward Leonard Electric Co. (quar.)	10c	12-10	12-1
Warner Bros. Pictures, Inc. (quar.)	30c	2-5	1-15
Warner & Swasey Co. (extra)	40c	12-28	12-9
Washburn Wire (quar.)	25c	12-10	11-18
Extra	\$1.50	12-10	11-18
Weeco Products (quar.)	25c	12-21	12-10
Wellington Fund (13 cents from net investment income and 43 cents year-end from net security profits)	61c	12-29	12-3
Wells-Gardner & Co.	30c	12-15	12-1
Extra	20c	12-15	12-1
West Virginia Pulp & Paper (quar.)	30c	1-4	12-7
Western Light & Telephone (extra)	20c	2-1	1-18
Weyenberg Shoe Mfg. (quar.)	60c	1-2	12-10
Stock dividend	2%	1-2	12-10
Weyerhaeuser Company (quar.)	30c	12-14	12-4
Wheeling Steel Corp., common (quar.)	75c	1-2	12-4
5% preferred (quar.)	\$1.25	1-2	12-4
Willeox & Gibbs Sewing Machine Co.			
5% convertible preferred series A (s-a)	\$1.25	12-15	12-1
5% convertible preferred series B (s-a)	\$1.25	12-15	12-1
Wisconsin Michigan Power			
4½% preferred (quar.)	\$1.12½	12-15	11-30
Wisconsin Power & Light			
4.40% preferred (quar.)	\$1.10	12-15	11-30
4½% preferred (quar.)	\$1.12½	12-15	11-30
4.76% preferred (quar.)	\$1.19	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	11-30
Wood Newspaper Machinery (quar.)	22½c	12-10	12-1
Woodley Petroleum (quar.)	12½c	12-31	12-11
Woodward & Lothrop, common (quar.)	75c	12-29	12-2
5% preferred (quar.)	\$1.25	12-29	12-2
Woolf Bros., 4½% preferred (quar.)	56¼c	12-1	11-20
Woolson Spice Co., common (quar.)	10c	12-18	12-9
6% preferred (quar.)	\$1.50	12-18	12-9
Wyckoff Steel Co. (quar.)	30c	12-10	11-25
Yale & Towne Mfg. (quar.)	37½c	1-2	12-10
Yellow Cab Co.	20c	1-2	12-20
Youngstown Foundry & Machine Co. (quar.)	20c	12-10	11-20
Extra	20c	12-10	11-20
Zenith Electrical Supply Co., Ltd. (quar.)	4c	12-31	12-15
Zonolite Company	10c	12-10	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (stock dividend)	2%	1-13	1-4
A. C. F. Industries, Inc. (quar.)	62½c	12-15	11-27
ACF-Wrigley Stores (quar.)	10c	1-4	12-14
AMP, Inc. (quar.)	15c	12-1	11-6
Abacus Fund (stock dividend)			
3/100ths of a share of Gaineau Power common for each share held		12-23	11-25
Abbott Laboratories, Inc. (quar.)	25c	12-1	11-13
Extra	10c	12-1	11-13
Stock dividend	4%	12-1	11-13
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	1-2	12-16
Abitibi Power & Paper Co., Ltd.			
Common (quar.)	\$42½c	1-1	12-1
4½% preferred (quar.)	\$28¾c	1-1	12-1
Abrasive & Metal Products Co.			
Common (increased)	15c	12-10	11-20
5% preferred (quar.)	31¾c	12-10	11-20
Acadia-Atlantic Sugar Refineries, Ltd.			
Common (quar.)	115c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
5% pref. (quar.)	\$1.25	12-15	11-20
Acme Missile & Construction Corp., class A			
Common (quar.)	7½c	11-30	11-16
Acme Wire Co. (increased quar.)	40c	12-11	11-27
Acushnet Process (quar.)	25c	12-9	11-30
Addressograph-Multigraph Corp. (quar.)	37½c	1-9	12-17
Admiral Homes, Inc., com. (stock dividend)	4%	12-15	11-16
Increased annually	10c	11-30	11-16
Aetna Corp. (quar.)	10c	12-1	11-13
Aetna Securities, class A (quar.)	7½c	11-30	11-18
Affiliated Fuel, Inc.			
Special distribution from net security profits payable in cash or stock	36c	12-15	11-2
Agnew-Surpass Shoe Stores Ltd. (increased)	118c	12-1	10-30
Aida Industries, partic. preferred (quar.)	2c	12-15	11-30
Extra	2c	12-15	11-30
Air Reduction Co., common (quar.)	62½c	12-5	11-18
4.50% preferred 1951 series (quar.)	\$1.12½	12-5	11-18
Akron Brass Mfg. (increased)	15c	12-18	12-3
Extra	10c	12-18	12-3
Alabama Gas Corp., common (quar.)	40c	12-1	11-16
\$5.50 preferred A (quar.)	\$1.37½	1-4	12-17
Alabama Great Southern RR. ordinary (s-a)	\$4	12-24	12-4
5½% partic. preferred (s-a)	\$4	12-24	12-4
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-11
4.60% preferred (quar.)	\$1.15	1-2	12-11
Alabama-Tennessee Natural Gas (quar.)	30c	12-7	11-20
Alan Wood Steel Co.			
Common (quar.)	35c	12-11	11-27
5% preferred (quar.)	\$1.25	1-1	12-11
Algoma Central & Hudson Bay Railway, com.	25c	12-1	11-15
6% preferred (quar.)	75c	12-1	11-15
Algoma Steel, Ltd. (quar.)	\$25c	12-31	11-27
Algom Uranium Mines, Ltd. (initial)	\$25.00	12-1	11-21
All State Freight, Inc.	10c	12-15	11-30
Allen Industries (quar.)	25c	12-15	12-1
Allen (R. C.) Business Machines, Inc.			
Quarterly	12½c	12-1	11-16
Allied Artists Pictures Corp.			
5½% preferred (quar.)	13¾c	12-15	12-3
Allied Chemicals Corp. (increased quar.)	90c	12-10	11-13
Allied Gas Co. (quar.)	30c	12-1	11-16
Allied Laboratories, Inc. (quar.)	30c	12-28	12-4
Extra	10c	12-28	12-4
Allied Stores Corp., common (quar.)	75c	1-20	12-22
4% preferred (quar.)	\$1	1-20	12-22
Allis (Louis) Company (quar.)	50c	12-1	11-20
Allis-Chalmers Mfg., common (quar.)	25c	12-23	11-25
Extra	25c	12-23	11-25
4.08% preferred (quar.)	\$1.02	12-5	11-20
Alpha Portland Cement Co. (quar.)	37½c	12-10	11-13
Extra	25c	12-10	11-13
Stock dividend	2%	12-10	11-13
Aluminium, Ltd. (quar.)	112½c	12-5	11-15
Aluminium Co. of America, com. (quar.)	30c	12-10	11-20
\$3.75 preferred (quar.)	93¾c	1-1-60	12-18
Aluminium Co. of Canada, Ltd.			
4½% first preferred (quar.)	125c	12-1	11-6
4½% second preferred (quar.)	\$56c	11-30	11-6
5% preferred (quar.)	\$1.25	1-1	12-15
American Airlines, common (quar.)	25c	12-1	11-13
3½% preferred (quar.)	87½c	12-1	11-13
American Bakeries Co. (quar.)	60c	12-1	11-13
American Bankers Insurance Co. of Florida			
Class A	8¾c	12-11	12-1
Class B	2½c	12-11	12-1
8% preferred (quar.)	20c	12-11	12-1
American Barge Line (quar.)	25c	12-16	12-4
American Biltrite Rubber Co.			
6½% 1st preferred (quar.)	\$1.62½	12-15	11-30
5% preferred (quar.)	20c	12-15	11-30
American Bosch Arms Corp. (quar.)	30c	12-31	12-10
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	12-15	11-20
5% preferred (quar.)	25c	12-15	11-20
American Cement Corp., common (quar.)	25c	1-4	12-11
\$1.25 preferred (quar.)	37½c	2-1	1-8
American Chain & Cable (quar.)	62½c	12-15	12-4
American Chicle Co. (quar.)	40c	12-10	11-18
Extra	40c	12-10	11-18
American Cyanamid, common (quar.)	40c	12-23	12-2
3½% preferred (quar.)	87½c	1-2	12-2
American Electric Power (increased quar.)	45c	12-10	11-12
American Electric Securities Corp., com.	20c	12-31	12-18
30c participating preference (s-a)	15c	12-31	12-18
Extra	5c	12-31	12-18
American Enka Corp. (quar.)	35c	12-18	12-4
Year-end	75c	12-18	12-4
American Export Lines (quar.)	50c	1-5	12-15
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	12-15	11-30
American & Foreign Power (reduced)	12½c	12-10	11-18
American Greetings Corp., class A (quar.)	30c	12-10	11-25
Class B (quar.)	30c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bankers Bond & Mortgage Guarantee Co. of America	20c	1-6	12-17	Calaveras Land & Timber	50c	12-4	11-13	Chicago Yellow Cab (quar.)	12 1/2c	12-1	11-20
Barber-Ellis (Canada) Ltd.	\$30c	12-1	11-30	California Electric Power (quar.)	20c	12-1	11-5	Chrysler Corp. (quar.)	25c	12-14	11-19
Barber Oil Corp. (Stock dividend)	2 1/2%	1-1-60	12-11	California Financial (stock dividend)	5 1/2%	12-10	11-25	Chock Full O'Nuts (quar.)	30c	12-15	12-1
Barden Corp. (quar.)	12 1/2c	12-10	11-25	California Ink (quar.)	2 1/2%	12-15	12-4	Christiana Securities, common (year-end)	\$195	12-14	12-13
Barton's Candy (initial quar.)	7 1/2c	12-31	12-14	California Liquid Gas (stock dividend)	4%	12-20	12-10	7% preferred (quar.)	\$1.75	1-2	11-29
Barymin Explorations, Ltd.	33c	12-31	12-10	California-Pacific Utilities	10c	12-20	12-10	Cincinnati Enquirer (now on a quarterly basis)	30c	12-30	12-11
Bassett Furniture Industries (quar.)	25c	1-2	11-18	Common (increased-quar.)	45c	12-15	12-1	Cincinnati Milling Machine, com. (quar.)	40c	12-1	11-16
Bathurst Power & Paper Co., Ltd.	\$50c	12-1	11-3	5 1/2% preferred (quar.)	27 1/2c	12-15	12-1	4% preferred (quar.)	\$1	12-1	11-16
Bausch & Lomb Optical, common (quar.)	25c	1-4	12-15	5.40% preferred (quar.)	27c	12-15	12-1	Cities Service Co. (quar.)	60c	12-14	12-1
4% preferred (quar.)	\$1	1-4	12-15	5% preferred (quar.)	25c	12-15	12-1	Citizens Utilities Co., class B (quar.)	13 1/2c	12-1	11-24
Baxter Laboratories	—	12-31	12-11	5% conv. preferred (quar.)	25c	12-15	12-1	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15
Stockholders approved a 2-for-1 stock split	—	12-31	12-11	Canada Cement Co. Ltd., common (quar.)	\$25c	11-30	10-30	City Products Corp. (quar.)	65c	12-31	12-11
Bayuk Cigars, Inc. (quar.)	50c	12-15	11-30	\$1.30 preference (quar.)	\$32 1/2c	12-21	11-20	City Specialty Stores, Inc., 4 1/2% pfd. (quar.)	56 1/4c	12-1	11-20
Bearings, Inc. (Del.) (quar.)	5c	12-1	11-16	Canada & Dominion Sugar Co., Ltd. (quar.)	\$15c	12-1	11-10	City Water Co. of Chattanooga (Tenn.)	—	—	—
Stock dividend	5%	11-30	10-16	Canada Dry Corp., common (quar.)	25c	1-1	12-7	5% preferred (quar.)	\$1.25	12-1	11-10
Beatty Bros. Ltd.	\$10c	1-2	12-15	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-7	Civic Finance Corp.	15c	12-1	11-20
Beau Brummell Ties (quar.)	10c	12-17	11-30	Canada Iron Foundries, Ltd., com. (quar.)	\$37 1/2c	1-4	12-2	Clark Equipment (quar.)	50c	12-10	11-23
Beaunit Mills, common (quar.)	25c	12-1	11-16	4 1/4% preferred (quar.)	\$1.06 1/4	1-15	12-10	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-13
5% preferred (quar.)	\$1.25	12-1	11-16	Canada Flooring Co., Ltd., class A (quar.)	\$25c	11-30	11-16	Cleveland-Cliffs Iron, common (quar.)	35c	12-15	12-1
Beech-Nut Life Savers Inc. (quar.)	40c	12-19	11-27	Canada Maltng, Ltd., common (quar.)	\$50c	12-15	11-13	Extra	60c	12-15	12-1
Beck (A. S.) Shoe Corp., 4 3/4% pfd. (quar.)	\$1.18 1/2	12-1	11-16	Canada Packers, Ltd.	—	—	—	\$4.50 preferred (quar.)	\$1.12 1/2	12-15	12-1
Belding Heminway Co. (quar.)	17 1/2c	12-15	12-1	Class A (s-a)	\$87 1/2c	4-1-60	3-4	Cleveland Electric Illuminating Co.	—	—	—
Belding Manufacturing (increased quar.)	60c	12-1	11-17	Class B (s-a)	\$87 1/2c	4-1-60	3-4	4 1/2% preferred (quar.)	\$1.12 1/2	1-1-60	12-4
Belknap Hardware & Mfg., common	15c	12-1	11-9	Canada Sweeney, Ltd., 4.40% pfd. (quar.)	\$81.10	1-1	12-1	4% special guaranteed (quar.)	50c	12-1	11-10
Common	15c	3-1-60	2-8	\$1.30 preference (quar.)	\$31 1/4c	1-2	12-1	7% guaranteed (quar.)	87 1/2c	12-1	11-10
4% preferred (quar.)	20c	1-31-60	1-13	Canada Steamship Lines, Ltd.	\$30c	12-1	11-13	4% special guaranteed (quar.)	50c	3-1	2-10
4% preferred (quar.)	20c	3-1-60	2-8	Canada Vinegars, Ltd. (quar.)	\$20c	12-1	11-13	7% guaranteed	87 1/2c	3-1	2-10
Bell Aircraft Corp.	25c	12-22	12-1	Extra	\$81	12-15	11-30	Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10
Bell & Gosssett (quar.)	15c	11-30	11-19	Canada Wire & Cable Ltd., class A (quar.)	\$15c	12-15	11-30	Clopay Corp. (year-end)	5c	12-7	11-16
Bell & Howell Co., common (quar.)	14c	12-1	11-6	Class B (reduced)	45c	12-15	11-30	Stock dividend	3%	12-7	11-16
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-6	Canadian Breweries, Ltd., com. (increased)	\$140c	1-2	11-30	Coca-Cola Bottling (Cinn.) (quar.)	63c	1-1	12-15
Bell Isle Corp. (initial)	10c	12-15	12-1	\$1.25 convertible preference (quar.)	\$31 1/4c	1-2	11-30	Coca-Cola Co.	\$1	12-15	12-1
Bemis Bros. Bag Co., common (quar.)	50c	12-1	11-16	Canadian Cannery, Ltd., 75c class A (quar.)	\$18 1/2c	1-2	12-1	Year-end	\$2.50	12-15	12-1
5% preferred (quar.)	\$5	12-1	11-16	Canadian Celanese, Ltd. (increased quar.)	\$25c	12-31	11-27	Stock dividend (3-for-1 split subject to approval of stockholders Jan. 18)	—	2-11	1-22
Bergstrom Paper	15c	12-15	12-1	Extra	\$15c	12-31	11-27	Coca-Cola International (year-end)	\$25.75	12-15	12-1
New class A and class B (initial)	5c	12-15	12-1	Canadian Fibre-Niks-Morse (quar.)	\$15c	12-31	11-27	Cochéneur Willans Gold Mines, Ltd. (s-a)	46c	12-3	11-16
Year-end	5c	12-15	12-1	Canadian Fund, Inc. (1959 year-end of 15c from net investment income plus a capital gains distribution of 50c payable in cash or stock)	\$15c	1-15	12-31	Coleman Co. Inc., common (quar.)	15c	12-10	11-27
Berkshire Hathaway (increased)	20c	12-1	11-12	Canadian General Electric (quar.)	\$84	1-4	12-15	4 1/4% preferred (quar.)	53 1/2c	12-12	11-27
Bessmer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	12-1	11-13	Canadian General Investment, Ltd. (quar.)	\$30c	1-15	12-31	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	12-31	12-11
Bethlehem Steel Corp., com. (quar.)	60c	12-1	11-19	Canadian Ice Machine Co. Ltd., com	\$10c	12-1	11-18	Collings & Aikman Corp. (quar.)	20c	12-1	11-20
7% preferred (quar.)	\$1.75	1-2	12-4	Class A (quar.)	\$20c	1-4	12-16	Collins Radio Co., 4% conv. pfd. (quar.)	50c	1-2	12-18
Bibb Manufacturing, new com. (initial quar.)	25c	1-1	12-21	Canadian International Investment Trust, Ltd., common (quar.)	\$15c	12-1	11-13	Colonial Acceptance Corp., class A	6c	11-30	11-10
Bigelow-Sanford Carpet	—	12-15	11-24	5% preferred (quar.)	\$1.25	12-1	11-13	Colonial Corp. of America (initial)	20c	12-10	10-30
Common (stock dividend)	3%	12-15	11-24	Canadian Oil Cos., Ltd., 8% pfd. (quar.)	\$82	1-2	12-2	Colonial Sand & Stone (quar.)	7 1/2c	12-22	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-13	5% preferred (quar.)	\$81.25	1-2	12-2	Stock dividend	5%	12-22	12-1
Bird & Son, 5% preferred (quar.)	\$1.25	12-1	11-13	4% preferred (quar.)	\$81	1-2	12-2	Colonial Stores Inc., common (quar.)	27 1/2c	12-1	11-19
Black-Clawson Co. (quar.)	25c	12-1	11-14	6 1/2% preferred (quar.)	\$11 1/2c	1-2	12-2	5% preferred (quar.)	62 1/2c	12-1	11-19
Black & Decker Mfg. (quar.)	30c	12-30	12-15	7% preferred (quar.)	\$11 1/2c	1-2	12-2	4% preferred (quar.)	50c	12-1	11-19
Black Hills Power & Light, common (quar.)	86c	12-1	11-17	7 1/2% preferred (quar.)	\$11 1/2c	1-2	12-2	Common (monthly)	6 1/2c	1-2	12-18
4.20% preferred (quar.)	\$1.05	12-1	11-17	7 1/2% preferred (quar.)	\$11 1/2c	1-2	12-2	Common (monthly)	6 1/2c	2-1	1-15
4.75% preferred (quar.)	\$1.18 1/4	12-1	11-17	Canadian Steamship Lines, Ltd.	\$17.75	1-2	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-15
Blackstone Valley Gas & Electric	—	1-2	12-15	5% preferred (quar.)	\$31 1/4c	1-2	12-1	Colorado Milling & Elevator (quar.)	35c	12-1	11-14
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-15	5% preferred (quar.)	\$31 1/4c	1-2	12-1	Columbia Broadcasting System (increased)	35c	12-11	11-27
5.60% preferred (quar.)	\$1.40	1-2	12-15	Canadian Tire, Ltd. (quar.)	\$15c	12-1	11-23	Stock dividend	3%	12-24	11-27
Blaw-Knox Co. (quar.)	35c	12-15	11-13	Canadian Western Natural Gas Co. Ltd.	—	—	—	Columbia Title Insurance (s-a)	10c	12-15	12-5
Stock dividend	2 1/2%	12-15	11-13	4% preferred (quar.)	\$20c	12-1	11-13	Extra	5c	12-15	12-5
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	12-19	12-5	5 1/2% preferred (quar.)	\$27c	12-1	11-13	Combined Carbon Co. (quar.)	60c	12-10	11-16
Blue Bell, Inc. (quar.)	20c	11-30	11-19	Canal-Randolph Corp. (quar.)	10c	12-31	12-14	Combined Enterprises, Ltd. (quar.)	\$15c	12-1	11-6
Boeing Airplane Co. (quar.)	25c	12-10	11-12	Cannon Mills Co., class B (quar.)	75c	1-2	11-27	Combined Insurance Co. of America (quar.)	10c	12-9	11-24
Stock dividend	2%	12-17	11-12	Common (quar.)	75c	1-2	11-27	Combined Locks Paper, class A (quar.)	25c	12-1	11-10
Bohn Aluminum & Brass Corp.	25c	12-15	12-1	Carborundum Company (quar.)	40c	12-10	11-13	Commercial Credit Co. (quar.)	70c	12-31	12-1
Extra	25c	12-15	12-1	Carey (Philip) Mfg. Co. (quar.)	40c	12-12	11-30	Commercial Shearing & Stamping Co. (quar.)	20c	12-15	12-1
Book-of-the-Month Club (quar.)	30c	1-2	12-16	Extra	10c	12-12	11-30	Commonwealth Land Title Insurance	—	—	—
Booth Fisheries Corp., common (quar.)	25c	12-1	11-20	Stock dividend	10c	1-22	12-22	Common (quar.)	70c	12-1	11-20
Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-9	Carnaco Equipment (increased)	20%	1-5	12-22	4% preferred (quar.)	\$1	12-1	11-20
Bound Brook Water Co. (s-a)	20c	12-10	12-5	Carpenter Steel, new com. (initial quar.)	10c	1-5	12-18	Commonwealth Life Insurance (Louisville)	—	—	—
Bowater Corp. of North America, Ltd.	—	—	—	Extra	40c	12-9	11-24	Community Public Service Co. (quar.)	5c	12-1	11-13
5% preferred (quar.)	\$62 1/2c	1-1	12-4	Carpenter Paper Co. (quar.)	40c	12-1	11-12	Compo Shoe Machinery, 5% pfd. (quar.)	31 1/4c	12-30	12-18
5 1/2% preferred (quar.)	\$68 1/4c	1-1	12-4	Extra	20c	12-1	11-12	Concourse Building, Ltd.	\$10	1-30	1-15
Boyl-Mor Co. (quar.)	7 1/2c	1-1-60	12-15	Stock dividend	5%	12-23	11-27	Cone Mills Corp., common (quar.)	20c	12-1	11-16
Quarterly	7 1/2c	4-1-60	3-15	Carrier Corp., common (quar.)	40c	12-1	11-13	Confederation Life Assn. (Toronto) (quar.)	\$50c	12-15	12-1
Boyles Bros. Drilling Co., Ltd.	15c	12-1	11-18	4 1/2% preferred (quar.)	56 1/4c	11-30	11-13	Confederated Light & Power (quar.)	27 1/2c	1-1	12-1
60c partic. class A (quar.)	15c	12-1	11-18	4.80% preferred (quar.)	60c	11-30	11-18	Connecticut Water Co. (quar.)	22c	12-15	11-26
Brach (E. J.) & Sons (quar.)	\$1.25	1-2	12-4	Carriers & General Corp.	—	—	—	Connelly Containers (s-a)	10c	1-2	12-19
Year-end	\$1	1-2	12-4	(Year-end of 35c from net income and \$1 from net securities profits)	\$1.35	12-21	12-4	Connecticut Water Co. (quar.)	10c	1-2	12-19
Bridge & Tank Co. of Canada, Ltd. (quar.)	\$30c	12-1	11-13	Carson, Eric Scott & Co., com. (resumed)	5c	12-15	12-1	Connelly Containers (s-a)	10c	1-2	12-19
\$2.90 preference (quar.)	\$72 1/2c	12-1	11-13	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16	Conoco, Inc., common	10c	1-2	12-19
Briges & Stratton (quar.)	50c	12-15	11-27	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	40c preferred (quar.)	10c	4-1	3-19
Year-end	45c	12-15	11-27	Castle (A. M.) & Co. (quar.)	30c	12-10	11-30	Consolidated Cigar Corp.	—	—	—
Brillo Mfg. Co. (quar.)	25c	1-4	12-15	4 1/2% preferred (quar.)	\$15c	12-30	11-30	New common (initial quar.)	25c	12-22	12-10
Bristol-Myers Co., common (interim)	20c	12-1	11-13	Castle-Trethewey Mines, Ltd. (annual)	\$12c	11-30	11-16	Extra	25c	12-22	12-10
Extra	10c	12-1	11-13	Catell Food Products Ltd., class A (quar.)	\$25c	11-30	11-16	Consolidated Discovery Yellowknife Mines, Ltd.	\$12c	12-1	11-16
3 3/4% preferred (quar.)	93 1/4c	1-15	1-4	Extra	\$25c	11-30	11-16	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cumul. preference (s-a)	\$31	12-29	11-30
British-American Oil, Ltd. (quar.)	\$25c	1-2	12-4	Class B (quar.)	\$25c	11-30	11-16	Consolidated Edison Co. (N. Y.) (quar.)	10c	12-15	11-6
British Columbia Electric Co.	—	—	—	Extra	\$25c	11-30	11-16	Consolidated Electronic Industries (initial)	25c	1-1	11-30
4% preferred (quar.)	\$81	1-1	12								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Corning Natural Gas Corp. (quar.)	29c	11-30	11-10	Drewry's Ltd. U. S. A. (quar.)	40c	12-10	11-24	Federated Publications (quar.)	\$1	12-18	12-3
Corby (H.) Distillery, Ltd.—				Dresser Industries, Inc. (quar.)	40c	12-15	11-21	Extra	35c	12-18	12-3
Class A (increased s-a)	\$60c	12-1	11-9	Dresser Furniture (increased-quar.)	40c	12-1	11-12	Felmont Petroleum (stock dividend)	5c	12-16	11-13
Class B (increased s-a)	\$60c	12-1	11-9	Extra	30c	12-1	11-12	Ferro Corp. (increased)	40c	12-14	11-27
Corroon & Reynolds Corp.—				Drilling & Exploration Co. (s-a)	12½c	1-4	12-10	Fiduciary Trust (N. Y.) (quar.)	35c	12-18	12-7
\$1 dividend preferred (quar.)	25c	1-1	12-18	Duke Power Co., common (quar.)	25c	12-11	11-27	Extra	20c	12-18	12-7
Corson (G. & W. H.) (quar.)	5c	12-4	11-18	7% preferred (quar.)	35c	12-18	11-25	Field (Marshall) see Marshall Field & Co.			
Stock dividend	5c	12-4	11-18	5.36% preferred B (quar.)	\$1.75	1-4	11-25	Fifteen Oil Co. (quar.)	7½c	12-18	11-23
Courtaulds, Ltd., Ordinary regts. (interim)	7½c	12-28	11-17	Dulany (J. H.) & Sons (quar.)	\$1.34	12-16	11-25	Finance Co. of America at Baltimore—			
Cow Gulch Oil (annual)	1c	12-15	12-1	Dun & Bradstreet, Inc. (quar.)	40c	11-30	11-14	Class A (quar.)	40c	12-15	12-4
Craftman Insurance Co. (Boston) (quar.)	10c	12-22	12-18	Dunhill International, Inc. (stock dividend)	2%	12-7	11-16	Class B (quar.)	40c	12-15	12-4
Crampton Mfg. (resumed)	5c	12-31	12-16	du Pont (E. I.) de Nemours & Co.—				Filtrol Corp. (quar.)	45c	12-15	11-23
Crane Company, common (increased)	40c	12-18	12-4	Common (year-end)	\$2.50	12-14	11-23	Firestone Tire & Rubber, com. (increased)	75c	1-20	1-5
3¾% preferred (quar.)	93½c	12-10	11-27	\$3.50 preferred (quar.)	87½c	1-25	1-8	4½% preferred (quar.)	\$1.12½	12-1	11-13
Creole Petroleum Corp. (quar.)	65c	12-10	11-30	\$4.50 preferred (quar.)	\$1.12½	1-25	1-8	First Bank Stock Corp. (increased quar.)	12½c	12-7	11-13
Crescent Petroleum, 5% preferred (quar.)	31½c	12-31	12-7	Dun & Bradstreet (year-end)	35c	12-15	12-3	Extra	12½c	12-7	11-13
Cribben & Sexton (quar.)	28½c	12-1	11-16	Duquesne Light Co., common (quar.)	27½c	1-1	12-4	First Charter Financial Corp. (stock dividend)	2½c	12-11	11-13
Crompton & Knowles (increased)	40c	12-15	12-3	\$2.10 preferred (quar.)	52½c	1-1	12-4	First National Bank (Jersey City)—			
Crowell-Collier Publishing (stock dividend)	4%	12-14	11-23	3.75% preferred (quar.)	46%	1-1	12-4	Increased quarter	80c	12-31	12-13
Crowley Milk Co. (initial)	12½c	12-1	11-13	4% preferred (quar.)	51½c	1-1	12-4	First National Stores (quar.)	50c	1-2	12-1
Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	12-15	11-16	4.10% preferred (quar.)	51½c	1-1	12-4	First Security Corp. (s-a)	85c	12-12	12-1
Crown Life Insurance (Toronto) (quar.)	370c	1-2	12-18	4.15% preferred (quar.)	51½c	1-1	12-4	First Southern Co.	5c	12-15	11-30
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	4.20% preferred (quar.)	52½c	1-1	12-4	Stock dividend	5%	12-15	11-30
Crum & Forster (extra)	40c	12-10	11-25	Durion Co., Inc. (quar.)	25c	12-10	11-20	Piramerica Corp. (quar.)	20c	12-30	12-4
Cryol Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17	Duro-Test Corp., common	40c	1-15	11-20	Fishman (M. H.), Inc. (quar.)	17½c	12-1	11-16
Cuban-American Sugar, common	10c	1-4-60	12-18	Stock dividend	3%	1-15	11-20	Flintkote Co., common	430c	1-1	12-4
7% preferred (quar.)	\$1.75	4-1-60	3-18	5% conv. pfd. series 1956 (quar.)	31½c	12-15	11-27	4½% 2nd preferred (quar.)	\$1.12½	12-15	11-20
7% preferred (quar.)	\$1.75	4-1-60	3-18	Dynamics Corp. of America, \$1 pfd. (s-a)	50c	12-31	12-15	\$4.50 series A conv 2nd pfd. (quar.)	\$1.12½	12-15	11-20
7% preferred (quar.)	\$1.75	9-29-60	9-18	Eagle Food Centers	14c	1-30	1-5	\$4 preferred (quar.)	\$1	12-15	11-20
Cuno Engineering, common (quar.)	12½c	12-1	11-20	Eagle-Picher Co. (quar.)	55c	12-10	11-20	Florida Power Corp. (increased quar.)	20c	12-20	12-4
Stock dividend	2%	12-18	12-8	East Kootenay Power, 7% pfd. (accum.)	\$1.75	12-15	11-30	Florida Power & Light Co., com. (quar.)	22c	12-18	11-27
\$1 preferred (quar.)	25c	12-1	11-20	East Pennsylvania RR. Co. (s-a)	\$1.50	1-19	12-31	4.32% preferred (quar.)	\$1.08	12-1	11-19
Cutler-Hammer, Inc. (quar.)	50c	12-15	11-30	East St. Louis & Interurban Water Co.—				4½% preferred (quar.)	\$1.12½	12-1	11-19
Extra	50c	12-15	11-30	6% preferred (quar.)	\$1.50	12-1	11-10	Florida Steel Corp. (quar.)	15c	12-18	11-30
Curlee Clothing, common (increased)	15c	1-1	12-15	East Tennessee Natural Gas, common	15c	1-1	12-15	Florida Telephone Corp., class A (quar.)	25c	12-21	12-10
Stock dividend	10%	11-30	11-16	5.20% preferred (quar.)	32½c	1-1	12-15	Flying Tiger Line, Inc.—			
4½% preferred (quar.)	\$1.12½	1-1	12-15	Eastern Air Lines (quar.)	25c	12-15	11-13	New common (initial)	8c	1-15	11-20
Curtis (Helene) Industries, class A (quar.)	10c	12-15	12-1	Stock dividend	2%	12-15	11-13	Stock dividend	5%	1-15	11-20
Stock dividend	1%	12-15	12-1	Eastern Gas & Fuel Asso., common (quar.)	40c	12-28	12-18	5% preferred (s-a)	25c	12-15	10-30
Curtiss Candy Co., common (year-end)	25c	12-15	12-1	4½% preferred (quar.)	\$1.12½	1-1	12-8	Food Giant Markets (stock dividend)	2%	12-15	11-18
4½% 1st pfd. (This payment clears ar-rears)	\$9	12-15	12-1	Eastern Racing Assn. common (quar.)	7½c	1-1	12-15	Food Machinery & Chemical, com. (quar.)	30c	12-28	12-1
4½% preferred (quar.)	\$1.12½	12-15	12-1	Common (quar.)	7½c	4-1	3-15	3¼% preferred (quar.)	81½c	12-15	12-1
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	1-1	11-27	\$1 preferred (quar.)	25c	1-1	12-15	Footo Mineral (quar.)	20c	12-17	12-7
\$4 prior preferred (quar.)	75c	1-1	11-27	\$1 preferred (quar.)	25c	4-1	3-15	Ford Motor Co. (quar.)	60c	12-10	11-10
Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4	Eastern Stearns Steel (quar.)	22½c	1-4	12-15	Extra	60c	12-10	11-10
Cyprus Mines Corp. (quar.)	25c	12-10	11-27	Eastman Kodak Co.—				Ford Motor Co., Ltd. (Canada) (quar.)	\$1.25	12-15	11-10
Extra	5c	12-10	11-27	Common (increased)	45c	1-2	12-4	Foremost Dairies (quar.)	25c	1-26-60	12-18
Dahlstrom Metallic Door Co. (quar.)	20c	12-1	11-16	Extra	24c	1-2	12-4	Fort Worth Steel & Machinery Co. (resumed)	10c	12-15	12-7
Daitch Crystals Dairies (quar.)	8c	12-18	11-24	\$3.60 preferred (quar.)	90c	1-2	12-4	Foxboro Co. (quar.)	25c	12-1	11-13
Dan River Mills Inc., com. (quar.)	20c	12-31	12-11	Ecuadorian Corp., Ltd. (Bahamas) (quar.)	25c	12-15	11-20	Fort Pitt Bridge Works (quar.)	25c	12-1	11-16
5% preferred (quar.)	25c	1-1	12-11	Eddy (Paper) Co., Ltd., common (quar.)	\$37½c	12-15	11-16	Fram Corp. (quar.)	25c	1-15	1-2
Dana Corp.				\$1 class A (quar.)	\$42c	12-15	11-16	Stock dividend	10%	1-15	11-15
New common (initial)	50c	12-15	12-4	Edison Bros. Stores, common (quar.)	45c	12-12	11-30	Franklin Custodian Funds, Inc.—			
3¾% preferred A (quar.)	93½c	1-15	1-5	4¼% preferred (quar.)	\$1.06½	1-1	12-18	Preferred stock series	8c	12-15	12-1
Darling (L. A.) Company	12½c	12-12	12-10	El Paso Electric Co., common (quar.)	29c	12-15	11-24	Utilities series	7c	12-15	12-1
Davidson Bros., Inc.	7½c	12-9	11-16	\$4.12 preferred (quar.)	\$1.03	1-1	11-24	Franklin Electric (stock dividend)	3%	12-31	12-18
Day-Brite Lighting (quar.)	15c	12-1	11-16	\$4.50 preferred (quar.)	\$1.12½	1-1	11-24	Freeport Sulphur Co. (quar.)	30c	12-1	11-16
Dayton & Michigan RR. Co.—				\$4.72 preferred (quar.)	\$1.18	1-1	11-24	French (Fred F.) Investing Co., 7% pfd.	\$7	12-1	11-10
8% preferred (quar.)	\$1	1-5	12-15	\$5.36 preferred (quar.)	\$1.35	1-1	11-24	Friden, Inc. (quar.)	25c	12-10	11-30
Dayton Power & Light, common (quar.)	60c	12-1	11-16	El Paso Natural Gas Common (quar.)	\$1.34	1-1	11-24	Friendly Finance, Inc., 6% pfd. (quar.)	15c	12-15	12-1
3.75% preferred A (quar.)	93½c	12-1	11-16	4.10% 1st preferred (quar.)	32½c	12-18	11-27	Frontier Refining Co., common (quar.)	5c	12-15	12-1
3.75% preferred B (quar.)	93½c	12-1	11-16	4.25% 1st preferred (quar.)	\$1.02½	12-1	11-12	7% preferred (quar.)	\$1.75	12-1	11-19
3.90% preferred C (quar.)	97½c	12-1	11-16	5.50% 1st preferred (quar.)	\$1.06½	12-1	11-12	Frost (Charles E.) & Co., class A	\$15c	12-15	11-30
Deere & Company (quar.)	50c	1-2	12-1	5.36% 1st preferred (quar.)	\$1.37½	12-1	11-12	Class A	\$15c	3-15	8-28
Stock dividend	3%	1-2	12-1	5.65% 1st preferred (quar.)	\$1.41½	12-1	11-12	Class A	\$15c	6-15	5-32
DeJur-Amisco Corp., class A (quar.)	12½c	12-1	11-12	5.68% 1st preferred (quar.)	\$1.42	12-1	11-12	Fruehauf Trailer, common (resumed quar.)	30c	1-4	12-4
Class B	\$0.00625	12-1	11-12	6.40% 1st preferred (quar.)	\$1.60	12-1	11-21	4% preferred (quar.)	\$1	12-1	11-13
Delaware RR. (s-a)	\$1	1-2	12-15	\$5 2nd preferred (quar.)	\$1.25	12-1	11-21	Fruit of the Loom, Inc.—			
Delta Air Lines, Inc.	30c	12-1	11-13	\$4.87½ 2nd preferred (quar.)	\$1.21875	12-1	11-12	\$3 non-cumulative preferred (s-a)	\$1.50	12-10	11-25
Del Monte Properties (quar.)	40c	12-1	11-13	Elastic Stop Nut Co. of America (quar.)	25c	2-1	1-21	Stock dividend	37½c	12-18	12-7
Extra	40c	12-1	11-13	Stock dividend	6%	12-15	12-1	Fundamental Investors	6½c	12-28	12-4
Delaware Fund	72½c	12-15	11-30	Electric Auto-Lite Co. (quar.)	60c	12-18	12-3	Diversified Growth	1½c	12-24	11-27
Demster Corp., 4% preferred (quar.)	\$1	12-1	11-20	Year-end	50c	12-18	12-2	Gabriel Company (quar.)	15c	12-15	12-1
Dennison Mfg., class A com. (quar.)	40c	12-3	11-2	Electric Bond & Share (reduced quar.)	30c	12-29	12-8	Gardner-Denver Co., common (quar.)	50c	12-1	11-12
Extra	30c	12-29	11-13	Electric Hose & Rubber (stock dividend)	50%	12-17	12-7	Garfinkel (Julius) & Co., com. (quar.)	25c	12-31	12-4
Voting common (quar.)	40c	12-3	11-2	Electric & Musical Industries, Ltd.—				Stock dividend	3%	12-31	12-4
Extra	30c	12-29	11-13	Amer. share (final)	15%	12-11	11-20	4½% preferred (quar.)	28½c	12-31	12-4
\$8 debenture (quar.)	\$2	12-3	11-2	Electric Storage Battery (quar.)	50c	12-15	11-20	Gas Light Co. (Columbus, Ga.) common	25c	1-10	12-31
Dentists' Supply Co. (N. Y.) (quar.)	25c	12-1	11-16	Electrographic Corp. (quar.)	25c	12-1	11-12	Gas Service Co. (quar.)	38c	12-10	11-16
Extra	25c	12-1	11-16	Electrolux Corp. (quar.)	30c	12-15	11-16	Gathenau Power Co. Ltd. (quar.)	140c	1-1	12-1
Denver Rio Grande & Western RR. Co.—				Electronic Assistance Corp. (N. Y.)—				General Acceptance Corp. (Pa.)—			
Quarterly	25c	12-14	12-1	(Stock dividend)	5%	12-21	12-1	Common (quar.)	25c	12-15	12-1
Denver Tramway Corp.—				Electronics Investment Corp.	3c	11-30	11-2	General America Corp. (quar.)	60c	12-1	11-13
\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-6	Elizabethtown Consolidated Gas (quar.)	40c	12-15	11-24	General American Industries—			
Denver Union Stock Yard Co.	\$1	12-1	11-11	Elmira & Williamport RR. Co., pfd. (s-a)	\$1.62	1-4	12-18	6% convertible preferred (quar.)	75c	1-14	12-31
Detroit Edison Co. (quar.)	50c	1-15	12-18	Emco, Ltd. (quar.)	12½c	1-22	12-22	General American Oil of Texas—			
Detroit Steel Corp. (quar.)	25c	12-15	12-1	Emerson Radio & Phonograph (stock divid.)	3%	12-15	11-12	Quarterly	15c	1-2	12-13
Extra	25c	12-15	12-1	Emery Air Freight (quar.)	15c	12-30	12-16	General Baking Co., \$8 preferred (quar.)	\$2	12-19	12-4
Development Corp. of America—				Emery Industries (quar.)	25c	12-1	11-14	General Builders Corp., 5% conv. p			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Giddings & Lewis Machine Tool (quar.)	10c	12-28	12-4	Hilton Hotels, common (quar.)	30c	12-1	11-16	Iowa Electric Light & Power—			
Stock dividend	50c	12-28	12-4	5% preferred (quar.)	\$1.25	12-1	11-16	Common (quar.)	40c	1-2	12-15
Gilbert (A. C.) Co. (year-end)	50c	12-21	12-7	4 1/2% preferred (quar.)	34 1/2c	12-1	11-16	4.80% preferred (quar.)	60c	1-2	12-15
Gilbert & Bennett Mfg. Co. (extra)	20c	12-10	11-27	Hinde & Dauch Paper (Canada)	145c	12-23	11-30	Iowa-Illinois Gas & Electric, common (quar.)	45c	12-1	10-30
Gilbert & Bennett Mfg. Co. (quar.)	10c	12-10	11-27	Hires (Charles E.) Co. (quar.)	15c	12-1	11-13	5% preferred (quar.)	\$1.25	12-1	11-25
Gillette Co. (increased quar.)	62 1/2c	12-5	11-2	Hobart Manufacturing Co. (quar.)	35c	12-1	11-7	Iowa Power & Light, common (quar.)	40c	12-24	11-27
Extra	37 1/2c	12-5	11-2	Extra	60c	12-1	11-7	3.30% preferred (quar.)	82 1/2c	1-1	12-15
Glen Gery Shale Brick (quar.)	10c	12-11	11-20	Hoffman Electronics Corp. (quar.)	15c	12-31	12-11	4.40% preferred (quar.)	\$1.10	1-1	12-15
Extra	10c	12-11	11-20	Hollinger Consolidated Gold Mines, Ltd.—				4.35% preferred (quar.)	\$1.08 1/2	1-1	12-15
Glenmore Distillers, class A (quar.)	17 1/2c	12-14	11-30	Quarterly	16c	12-29	12-1	4.80% preferred (quar.)	\$1.20	1-1	12-15
Class B (quar.)	17 1/2c	12-14	11-30	Extra	118c	12-29	12-1	Iowa Public Service, common (quar.)	20c	12-1	11-6
Globe-Union, Inc. (quar.)	25c	12-10	12-2	Holly Oil Co. (annual)	15c	1-5	12-14	Stock dividend	5% 2-10	1-8	
Year-end	25c	12-10	12-2	Holophane Co., Inc. (quar.)	50c	12-15	11-30	3.75% preferred (quar.)	93 1/2c	12-1	11-6
Globe-Wernicke Industries (quar.)	30c	12-1	11-18	Homastote Co., 5% preferred (quar.)	12 1/2c	12-14	12-1	3.90% preferred (quar.)	97 1/2c	12-1	11-6
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Home Oil Co., Ltd., class A (s-a)	112 1/2c	1-1	11-30	4.20% preferred (quar.)	\$1.05	12-1	11-6
Goldblatt Bros. Inc. (quar.)	12 1/2c	1-4	12-7	Homestake Mining Co. (quar.)	40c	12-15	12-1	Iowa Southern Utilities, common (quar.)	34c	12-1	11-13
Golden Nugget, Inc. (quar.)	30c	12-1	11-18	Year-end	40c	12-15	12-1	4% preferred (quar.)	35 1/2c	12-1	11-13
Extra	30c	12-1	11-18	Honolulu Oil Corp. (quar.)	50c	12-10	11-23	\$1.76 convertible preferred (quar.)	44c	12-1	11-13
Goodrich (B. F.) Co. (quar.)	55c	12-31	12-4	Hooter Chemical Corp.—				Iron Fireman Mfg. (quar.)	15c	12-1	11-12
Goodyear Tire & Rubber (increased quar.)	67 1/2c	12-15	11-16	\$4.25 preferred (quar.)	\$1.06 1/4	12-29	12-2	Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-2
Stockholders approved a 3-for-1 split		12-28	11-16	Hoover Company, new class A	15c	12-21	12-1	Jaeger Machine Co. (quar.)	30c	12-10	11-20
Stock dividend on new shares	2%	12-28	11-16	Extra	25c	12-21	12-1	Jamaica Public Service Co. Ltd., common	\$22 1/2c	1-2	11-30
Goodyear Tire & Rubber (Canada) (quar.)	\$1	12-22	12-3	New class B	15c	12-21	12-1	7% preference (quar.)	\$181.75	1-2	11-30
Extra	\$1.2	12-22	12-3	Extra	25c	12-21	12-1	7% preference "B" (quar.)	\$11 1/2c	1-2	11-30
Gorham Mfg. Co. (quar.)	50c	12-15	12-1	Stock dividend (payable in nonvoting class A stock)	100%	11-30	11-12	5% preference "C" (quar.)	\$11 1/2c	1-2	11-30
Gossard (H. W.) Co. (quar.)	35c	12-1	11-6	4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-18	5% preference "D" (quar.)	\$11 1/2c	1-2	11-30
Extra	10c	12-1	11-6	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	12-1	11-20	6% preference "E" (quar.)	\$11 1/2c	1-2	11-30
Gould-National Batteries (quar.)	50c	12-15	12-2	Hoskins Mfg. (year-end)	9c	12-3	11-17	Jamaica Water Supply, common (quar.)	55c	12-10	11-20
Grace (W. R.) & Co. (quar.)	40c	12-10	11-18	Houston Lighting & Power (quar.)	40c	12-10	11-13	5% preferred A (quar.)	\$1.25	12-29	12-15
Grafton & Co. Ltd., class A (quar.)	\$25c	12-15	11-20	Howard Industries	10c	12-15	12-4	5% preferred B (quar.)	\$1.25	12-29	12-15
Granite City Steel (increased)	60c	12-18	11-30	Howard Stetson Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-17	Jamestown Telephone Corp. (N. Y.) common	\$1.40	12-15	11-30
Grant (W. T.) Company, common (quar.)	55c	12-19	11-23	Howe Sound Co. (stock dividend)	3%	6-20	3	5% 1st preferred (quar.)	\$1.25	1-1	12-15
3 1/2% preferred (quar.)	93 1/2c	1-1	12-7	Stock dividend	3%	6-20	3	Jewel Tea Co., common (quar.)	30c	11-30	11-16
Great Atlantic & Pacific Tea Co. (quar.)	20c	12-1	10-27	Howell Electric Motors (stock dividend)	3%	12-15	11-25	3 1/4% preferred (quar.)	93 1/2c	2-1	1-18
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-13	Hubinger Company (quar.)	30c	12-10	11-27	Jockey Club, Ltd., common (s-a)	45c	12-15	11-30
Extra	40c	12-10	11-13	Extra	10c	12-10	11-27	Johnson & Johnson, common	20c	12-11	11-23
Great Lakes Paper Co., Ltd., com. (quar.)	140c	1-15	12-31	Hudson Bay Mining & Smelting Co., Ltd.—				Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	12-10	11-10
\$1.20 class B pref. (quar.)	\$30c	12-31	12-15	Quarterly	175c	12-14	11-13	5% preferred (quar.)	1	1-1	12-4
Great Lakes Power Corp.—				Hudson Pulp & Paper, class A (quar.)	31 1/2c	12-1	11-20	Johns-Manville Corp. (quar.)	50c	12-10	12-1
5% 1st preferred (quar.)	\$131 1/2c	12-30	12-1	5% preferred (quar.)	31 1/2c	12-1	11-20	Joslyn Mfg. & Supply (quar.)	60c	12-15	12-1
Great Northern Gas Utilities, Ltd., com.	\$10c	12-1	11-13	\$5.12 preferred (quar.)	32c	12-1	11-20	KLM Royal Dutch Airlines (interim)	\$0.7945	12-22	11-20
\$2.50 preferred (quar.)	\$62 1/2c	12-1	11-20	5.70% preferred (quar.)	35 1/2c	12-1	11-20	Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	11-30	11-13
\$2.80 preferred (1957 series) (quar.)	\$70c	12-1	11-20	6.25% preferred (quar.)	39 1/2c	12-1	11-20	4 1/4% preferred (quar.)	59 1/2c	12-1	11-16
Great Northern Paper (quar.)	15c	12-15	12-1	\$1.41 preferred (quar.)	35 1/2c	12-1	11-20	4 1/4% convertible preference (quar.)	\$1.08 1/2	12-1	11-16
Great Northern Ry. (quar.)	75c	12-1	11-9	Hughes-Owens, Ltd., 5% preferred (quar.)	\$1.25	12-30	12-15	4 1/4% conv. pref. (1959 series) (quar.)	\$1.18 1/2	12-1	11-16
Great Southern Life Ins. Co. (Houston)—				Extra	20c	12-15	11-30	Kalamazoo Vegetable Parchment Co. (quar.)	40c	12-10	11-23
Quarterly	40c	12-10	12-1	Hugoton Production Co. (increased quar.)	75c	12-15	11-30	Kansas City Power & Light, com. (quar.)	55c	12-19	11-30
Great Western Sugar Co. (quar.)	30c	1-2	12-10	Humble Oil & Refining (quar.)	35c	11-30	11-10	3.80% preferred (quar.)	95c	12-1	11-13
7% preferred (quar.)	\$1.75	1-2	12-10	Hunt Foods & Industries, common (quar.)	12 1/2c	11-30	11-16	4% preferred (quar.)	\$1	12-1	11-13
Greyhound Corp., common (quar.)	25c	12-31	11-30	5% series A preferred (quar.)	\$1.25	11-30	11-16	4.35% preferred (quar.)	\$1.08 1/2	12-1	11-13
4 1/4% preferred (quar.)	\$1.06 1/4	12-31	11-30	Hupp Corp. (stock dividend)	5%	1-15	12-15	4.50% preferred (quar.)	\$1.08 1/2	3-1	2-11
5% preferred (quar.)	\$1.25	12-31	11-30	Huron & Erie Mortgage Corp. (Ontario)				3.80% preferred (quar.)	95c	3-1	2-11
Greyhound Lines of Canada, Ltd. (quar.)	\$18 1/2c	12-31	11-30	Quarterly	145c	1-4	12-15	4.00% preferred (quar.)	\$1	3-1	2-11
Griesedieck Co., common (quar.)	20c	12-28	12-11	Husky Oil (stock dividend)	2 1/2%	12-1	11-6	4.20% preferred (quar.)	\$1.05	3-1	2-11
5% convertible preferred (quar.)	37 1/2c	2-1	1-16	Hutchinson Sugar (increased quar.)	25c	12-14	12-7	4.35% preferred (quar.)	\$1.08 1/2	3-1	2-11
Grinnell Corp. (quar.)	\$1	12-21	11-27	Hygrade Food Products Corp., com. (incr.)	\$1	1-1	12-18	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-11
Stock dividend	5%	12-21	11-27	Stock dividend	2%	1-1	12-18	Kansas Gas & Electric Co.—			
Grocery Store Products (increased quar.)	25c	12-11	11-27	4% series A pfd. (quar.)	\$1	2-1	1-15	Common (increased quar.)	41c	12-28	12-7
Extra	25c	12-11	11-27	5% series B preferred (quar.)	\$1.25	2-1	1-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-7
Grolier Society (quar.)	25c	12-10	11-30	ITE Circuit Breaker Co., common (quar.)	45c	12-1	11-13	4.28% preferred (quar.)	\$1.07	1-4	12-7
Extra	5c	12-10	11-30	4.60% preferred (quar.)	57 1/2c	1-15	1-4	4.32% preferred (quar.)	\$1.08	1-4	12-7
Grumman Aircraft Engineering Corp. (quar.)	37 1/2c	12-21	12-10	Ideal Cement Co. (quar.)	20c	12-21	12-4	4.60% preferred (quar.)	\$1.15	1-4	12-7
Guardian Consumer Finance Corp.—				Illinois Central RR. (quar.)	50c	12-15	11-4	Kansas Power & Light, common (quar.)	34c	1-4	12-4
Class A common (quar.)	10c	12-10	11-30	Imperial Chemical Industries, Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-4
60c conv. preferred (quar.)	15c	12-1	11-30	American deposit repts. ordinary (interim)	3 1/4%	12-9		5% preferred (quar.)	\$1.25	1-4	12-4
Gulf Life Insurance (quar.)	12 1/2c	2-1	1-8	Imperial Flo-Glaze Paints, Ltd. (quar.)	\$37 1/2c	12-1	11-19	Katz Drug (quar.)	\$1.25	1-4	12-4
Stock div. (1 share for each 11 shs. held)				Extra	\$10c	12-1	11-19	Kawneer Chemical Co. (stock dividend)	3%	12-14	12-4
Gulf, Mobile & Ohio RR., com. (quar.)	50c	12-21	11-30	Imperial Life Assurance Co. of Canada—				Kawneer Company (quar.)	10c	12-18	12-4
\$5 preferred (quar.)	\$1.25	12-14	11-20	Increased	\$60c	1-1	12-11	Extra	10c	12-18	12-4
\$5 preferred (quar.)	\$1.25	3-14-60	2-23	Imperial Tobacco (Canada), Ltd. (interim)	\$12 1/2c	12-31	11-27	Kay Jewelry Stores	30c	12-15	12-1
Gulf Oil Corp. (quar.)	62 1/2c	12-10	11-18	Income Fund (Boston) (from net income)	10c	12-14	12-1	Kayser-Roth Corp. (initial)	30c	1-4	11-30
Extra	50c	12-10	11-18	Incorporated Investors (out of current and accumulated earnings)	6c	12-15	11-20	Kellogg Company, common (quar.)	25c	12-15	11-27
Stock dividend	3%	12-30	11-18	Indiana Gas & Water Co. (quar.)	25c	12-1	11-16	Extra	10c	12-15	11-27
Three-for-one split				Stock dividend	2%	12-18	11-27	3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15
Gulf Power Co., 4 1/4% preferred (quar.)	\$1.16	1-1	12-15	Indianapolis Water Co., common (quar.)	25c	12-1	11-10	Kelly Douglas Co., Ltd.—			
Gulf States Utilities, common (quar.)	25c	12-16	11-20	5% preferred A (quar.)	\$1.25	1-1	12-10	25c partic. class A pfd. (quar.)	16 1/4c	11-30	11-6
\$5.08 preferred (quar.)	\$1.27	12-15	11-20	4 1/4% preferred B (quar.)	\$1.06 1/4	1-1	12-10	Kendall-Hayes Co. (quar.)	60c	1-4	12-15
\$5 preferred (quar.)	\$1.25	12-15	11-20	Industrial Enterprises (stock dividend)	3%	12-1	11-6	Kendall Company, common (quar.)	50c	12-15	11-24
\$4.50 preferred (quar.)	\$1.12 1/2	12-15	11-20	Ingersoll-Rand Co., common (quar.)	75c	12-1	11-2	Kendall Refining Co. (quar.)	\$1.12 1/2	1-1	12-15
\$4.44 preferred (quar.)	\$1.11	12-15	11-20	Extra	\$1	12-1	11-2	Kent-Moore Organization (quar.)	35c	1-2	12-22
\$4.40 preferred (quar.)	\$1.10	12-15	11-20	6% preferred (s-a)	\$3	12-10	12-3	Kentucky Utilities, com. (increased quar.)	40c	12-15	11-25
\$4.20 preferred (quar.)	\$1.05	12-15	11-20	Inland Steel Co. (quar.)	83	12-10	12-3	4 1/4% preferred (quar.)	\$1.18 1/2	12-1	11-16
Hackensack Water (increased)	60c	1-1	11-16	Interlake Iron Corp. (quar.)	35c	12-15	12-1	Kerite Company (quar.)	37 1/2c	12-1	11-16
Hajoca Corp. (quar.)	25c	1-1	11-13	International Paper Co., common (quar.)	75c	12-14	11-20	Kern County Land Co. (quar.)	50c	12-4	11-16
Halifax Insurance (Nova Scotia) (extra)	\$25c	12-28	11-28	Stock dividend	2%	12-14	11-20	Extra	25c	12-4	11-16
Hallner Mines, Ltd.	14c	12-1	11-23	\$4 preferred (quar.)	\$1	12-14	11-20	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-17	11-30

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	STOCK EXCHANGE CLOSED	Thanksgiving Day		
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	1	*40 1/2	41 1/2	40 1/2	*40 1/4	41	40 1/4	40 1/4	300	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	5	5	66 1/4	66 1/4	65 1/2	66 1/4	65 1/2	66 1/4	65 1/2	4,100	
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	4% convertible preferred	100	100	*110	115	*110	115	110	115	110	---	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 28	23 1/2 Nov 17	ABC Vending Corp	1	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,800	
37 1/2 July 15	49 1/2 Oct 24	46 1/4 Nov 23	57 Aug 17	ACF Industries Inc	25	25	x46 1/4	48 1/2	47 1/4	48	47 1/2	48	47 1/2	5,000	
19 1/2 Jan 3	24 1/2 Nov 18	22 1/2 Jan 4	34 1/2 July 15	ACF-Wrigley Stores Inc	1	1	13 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	26,600	
20 1/2 Jan 2	29 1/2 Dec 31	26 Jan 2	30 1/2 Mar 9	Acme Steel Co	10	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,000	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	63 1/2 Nov 4	Adams Express Co	1	1	28	28 1/2	28 1/2	29 1/4	29 1/2	29 1/2	29 1/2	5,000	
32 Oct 1	97 Nov 11	94 1/4 Jan 2	121 Jan 12	Adams-Millis Corp	No par	No par	59 1/2	61	61 1/2	62 1/2	62	62	62	1,800	
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	Addressograph-Multigraph Corp	5	5	101 1/2	105 1/2	105	110	110	114	110	9,500	
16 1/2 Jan 28	25 1/4 Nov 18	23 1/2 Jan 2	34 1/4 July 16	Admiral Corp	1	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	15,900	
49 1/4 Jan 13	83 1/2 Nov 21	71 Sep 22	91 1/2 Mar 10	Aerquip Corp	1	1	30	30 3/4	30 3/4	30 3/4	30	30 3/4	30	1,200	
193 1/2 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	Air Control Products	50c	50c	21	22 1/2	21	22	20 1/2	20 3/4	19 1/2	10,800	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Air Reduction Inc common	No par	No par	77	77 1/2	76 3/4	77 1/2	77 1/2	78	76 1/2	6,300	
24 1/2 Jan 2	34 Dec 31	29 1/2 Nov 23	46 Jan 30	4.50% conv pd 1951 series	100	100	*287	300	*288	300	*288	300	*288	---	
11 1/2 Jan 2	20 1/2 Nov 7	16 1/2 Nov 17	22 1/2 Apr 8	A J Industries	2	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	14,900	
14 Jan 2	26 Dec 9	23 1/2 Jan 4	46 Nov 23	Alabama Gas Corp	2	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	Alco Products Inc	1	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/4 Jan 28	15 1/2 Nov 18	Alcens Inc common	5	5	45 1/2	46	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	4,400	
80 Jan 21	160 Dec 29	160 Jan 28	245 Nov 17	4 1/2% preferred	100	100	*81 1/2	83	*81 1/2	83	*81 1/2	83	*81 1/2	---	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	54 1/2 Nov 18	Allegheny Corp common	1	1	13 1/2	13 1/2	12 1/4	13 1/2	12 1/4	13 1/2	13 1/2	112,800	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 27	60 1/2 Aug 31	\$4 conv prior preferred	No par	No par	19 1/2	22 1/2	19 1/2	22 1/2	20 1/2	22 1/2	20 1/2	---	
91 Apr 18	100 Oct 12	93 Oct 1	102 Apr 8	6% convertible preferred	10	10	46 1/2	47 1/2	45 1/2	46 1/2	43	44 1/2	44 1/2	13,700	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allegheny Ludlum Steel Corp	1	1	51 1/2	52 1/2	51 1/2	52	50 1/2	52	51 1/2	4,900	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 2	Allegheny & West Ry 6% gtd	100	100	*94	96	*94	96	*94	96	*94	---	
36 1/2 Jan 12	57 Dec 17	46 1/4 Sep 21	64 1/2 Apr 21	Allen Industries Inc	1	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800	
27 Jan 2	43 1/2 Oct 13	37 Nov 25	44 1/2 Feb 24	Allied Chemical Corp	18	18	112 1/2	114 1/2	113	114 1/2	x18 1/2	18 1/2	18 1/2	13,300	
10 1/2 May 19	15 1/2 Jan 21	8 1/2 Oct 27	14 1/2 Feb 4	Allied Kid Co	5	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/4 Jun 11	Allied Laboratories Inc	No par	No par	48	48 1/2	48	48 1/2	48	49	49	7,400	
74 Jan 6	82 1/2 July 28	75 1/4 Sep 24	83 1/4 Mar 17	Allied Mills	No par	No par	37 1/4	37 1/2	37 1/4	37 1/2	37	37 1/2	37 1/2	1,500	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/4 Sep 1	Allied Products Corp	5	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/4 Sep 1	4% preferred	No par	No par	57 1/4	57 1/2	57	57 1/4	57	57 1/2	57	3,900	
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	49 1/2 Feb 25	Allis-Chalmers Mfg common	10	10	78 1/2	79	77 1/2	78 1/2	*76 1/2	77 1/2	77 1/2	150	
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	4.08% convertible preferred	100	100	*113	116	*112	116	*111	116	116	22,000	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/4 July 24	Alpha Portland Cement	10	10	34 1/2	35 1/4	34 1/2	35	34 1/2	35	34 1/2	3,400	
22 Jan 15	52 Apr 29	33 1/4 Jan 5	62 Mar 31	Aluminum Co of America	No par	No par	29 1/2	30	29 1/2	30	30	31 1/2	31	89,200	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	50 Nov 16	Aluminum Limited	1	1	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	100 1/2	100	13,500	
33 1/2 Feb 21	53 1/2 Dec 15	44 1/2 Sep 22	56 1/4 July 17	6% convertible preferred	50	50	*36 1/2	39 1/4	*37	39 1/4	*37	39 1/4	37	---	
81 Feb 25	114 1/2 Sep 17	69 1/2 Nov 25	106 1/4 Feb 5	Amalgamated Sugar Co	1	1	50	52	50	52	x49	49 1/2	49 1/2	400	
14 1/2 Jan 2	25 1/2 Oct 10	23 1/2 Nov 18	35 1/4 Apr 30	Amerace Corp	12.50	12.50	48	48 1/4	47 1/4	48 1/2	47 1/2	50 1/2	49 1/2	3,000	
85 1/2 Jan 9	125 1/4 Oct 10	117 1/4 Nov 10	160 1/4 Apr 9	Amerada Petroleum Corp	No par	No par	70	70 1/4	70 1/4	71 1/2	69 1/2	70 1/2	70 1/2	38,800	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	Amer Agricultural Chemical	No par	No par	29 1/2	29 1/2	29 1/2	29 1/2	30	31	31	2,300	
27 1/2 Apr 7	40 1/4 Oct 14	32 1/2 Oct 7	42 Nov 24	American Airlines common	1	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	49,300	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 May 29	3 1/2% convertible preferred	100	100	*112	126	*112	125	*106	125	125	---	
19 1/2 Feb 25	37 1/2 Dec 11	23 1/4 Sep 22	39 1/2 May 6	American Bakeries Co	No par	No par	44	44 1/2	44	44 1/2	43 1/2	44	44	1,100	
33 1/4 Jan 2	47 1/4 Dec 16	45 1/2 Jan 2	58 Aug 3	American Bank Note common	10	10	40 1/2	40 1/2	41 1/2	42	40 1/2	42	41 1/2	2,500	
13 Jan 2	23 Nov 11	20 1/2 Jan 2	33 1/2 Nov 20	6% preferred	50	50	*61	62 1/2	*61	62	*61	62	61	70	
19 Jan 2	20 1/4 Sep 22	19 Jan 7	20 1/2 Feb 11	American Bosch Arms Corp	2	2	27 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28	30,700	
3 1/4 Jan 2	9 1/2 Nov 17	4 1/2 Jan 2	14 1/2 Mar 18	American Brake Shoe Co	No par	No par	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49	5,200	
37 1/2 Sep 11	42 1/2 Jan 21	35 1/4 Sep 17	40 1/2 Mar 2	American Broadcasting-Paramount	1	1	31 1/4	33	32	32 1/2	32 1/2	33 1/2	32 1/2	26,600	
39 1/2 Jan 2	51 Sep 29	47 1/4 Jan 2	56 1/4 Apr 18	Theatres Inc common	1	1	19	19 1/4	19	19 1/4	19	19 1/4	19	700	
45 1/4 Dec 24	47 1/4 Dec 19	44 1/4 Mar 17	55 1/4 Sep 14	5% preferred	20	20	*19	19 1/4	*19	19 1/4	*19	19 1/4	19	12,800	
29 1/2 Jan 17	44 1/2 Dec 15	38 Jul 14	44 May 28	American Cable & Radio Corp	1	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	38,500	
80 1/2 Jan 2	96 1/2 Mar 6	84 Jan 15	106 Sep 28	American Can Co common	12.50	12.50	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	2,600	
39 1/2 Jan 17	55 1/2 Dec 11	45 1/4 Sep 21	60 1/4 Jul 28	7% preferred	25	25	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,600	
25 Feb 24	40 1/4 Nov 20	38 1/2 Feb 9	50 Apr 17	American Chain & Cable	No par	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,600	
38 1/2 Jan 2	55 1/2 Dec 17	46 1/2 Feb 17	55 1/4 May 18	American Chain & Cable	No par	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,600	
14 1/2 Feb 12	26 1/2 Nov 13	26 Jan 2	46 Jul 27	Amer Commer Barge Line Co	3	3	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	2,600	
32 1/2 Feb 12	44 Sep 22	36 1/4 Nov 9	45 Feb 4	4 1/2% prior preferred	100	100	88	90	88 1/2	90	88 1/2	90	88	900	
19 1/2 Jan 2	26 1/2 Dec 31	25 1/4 Oct 30	34 Apr 15	American Cyanamid Co	10	10	59	59 1/2	59	59 1/2	58 1/2	60 1/2	59 1/2	26,900	
11 1/4 Jan 2	16 1/4 Oct 30	8 1/2 Nov 27	18 1/2 Jan 22	American Dystanil Co	20	20	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46	1,100	
16 1/4 Jan 2	41 1/2 Dec 1	31 Mar 13	38 1/2 July 21	American Electric Power Co	20	20	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46	21,700	
73 Jan 13	134 Dec 11	122 Feb 9	193 July 27	American Enka Corp	5	5	35 1/2	36 1/2	35	35 1/2	34 1/2	35	34 1/2	3,300	
13 Jan 3	18 Aug 27	14 1/4 Jan 16	25 May 27	American European Secur	No par	No par	38	38	37 1/2	38 1/2	38 1/2	38 1/2	38	200	
94 Jan 31	108 Apr 21	104 Mar 17	110 Jun 30	American Export Lines Inc	40c	40c	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,700	
13 Feb 27	17 1/2 Nov 18	15 1/4 Oct 5	20 1/2 Jan 2	American & Foreign Power	No par	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	56,800	
16 Jan 2	21 1/2 July 28	17 1/2 Nov 27	20 1/2 Jan 2	American Hardware Corp	12.50	12.50	36 1/2	36 1/2	36 1/4	36 1/2	36	36 1/2	36 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 23, Tuesday Nov. 24, Wednesday Nov. 25, Thursday Nov. 26, Friday Nov. 27, Sales for the Week (Shares). Includes sections for STOCK EXCHANGE CLOSED and Thanksgiving Day.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, exchange records, and company names. Columns include 'Range for Previous Year 1938', 'Range Since Jan. 1', 'STOCKS - NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Rows list various companies like Continental Insurance, Continental Motors, and Dana Corp.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958, Range Since Jan. 1, Stocks, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for 'G' and 'LOW AND HIGH SALE PRICES'.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 23, Tuesday Nov. 24, Wednesday Nov. 25, Thursday Nov. 26, Friday Nov. 27, and Sales for the Week (Shares). Includes sections for H, I, and J.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), Monday Nov. 23, Tuesday Nov. 24, Wednesday Nov. 25, Thursday Nov. 26, Friday Nov. 27, Sales for the Week (Shares). Includes sections for K, L, and M.

For footnotes, see page 26.

STOCK EXCHANGE CLOSED Thanksgiving Day

STOCK EXCHANGE CLOSED Thanksgiving Day

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1936 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 23, Tuesday Nov. 24, Wednesday Nov. 25, Thursday Nov. 26, Friday Nov. 27, Sales for the Week (Shares). Rows include Radio Corp of America, Ranco Inc, Raybestos-Manhattan, etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sub-sections for STOCK EXCHANGE CLOSED and Thanksgiving Day.

For footnotes, see page 26.

Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Sales for the Week	
102.14 Nov 5	102.14 Nov 5							Low High	Low High	Low High	Low High	Low High	Bonds (\$)	
						Treasury 4s	Oct 1 1969	*97.16	97.24	*97.16	97.24	*97.8	97.16	97.6 97.14
						Treasury 4s	Feb 1 1980	*96.8	96.16	*96.8	96.16	*96	96.8	*95.30 96.6
						Treasury 3 1/2s	Nov 15 1974	*94.22	94.30	*94.24	95	*94.24	95	*94.20 94.28
						Treasury 3 1/2s	Feb 15 1990	*88.12	88.20	*88.6	88.14	*88.6	88.14	*88.4 88.12
						Treasury 3 1/2s	Jun 15 1978-1983	*87.14	87.22	*87.6	87.14	*87.6	87.14	*87 87.6
						Treasury 3 1/2s	May 15 1985	*87.12	87.20	*87.6	87.14	*87.6	87.14	*87.4 87.12
						Treasury 3s	Feb 15 1964	*93.22	93.26	*93.20	93.24	*93.18	93.22	*93.14 93.18
						Treasury 3s	Aug 15 1966	*92.6	92.10	*92.4	92.8	*92.4	92.8	*92 92.4
						Treasury 3s	Feb 15 1995	*83.4	83.12	*83	83.8	*83.2	83.10	*83 83.8
						Treasury 2 1/2s	Sep 15 1961	*96.16	96.20	*96.16	96.20	*96.14	96.18	*96.12 96.16
						Treasury 2 1/2s	Dec 15 1960-1965	*95.24	96	*95.24	96	*95.24	96	*95.24 96
						Treasury 2 1/2s	Nov 15 1961	*96.28	91	*90.26	90.30	*90.24	90.28	*90.20 90.24
						Treasury 2 1/2s	Jun 15 1962-1967	*95.16	95.20	*95.16	95.20	*95.14	95.18	*95.10 95.18
						Treasury 2 1/2s	Aug 15 1963	*92.16	92.20	*91.30	88.6	*88	88.8	*87.24 88
						Treasury 2 1/2s	Dec 15 1963-1968	*92.16	92.20	*92.14	92.18	*92.12	92.16	*92.10 92.14
						Treasury 2 1/2s	Jun 15 1964-1969	*84.14	84.22	*84.14	84.22	*84.12	84.20	*84.2 84.10
						Treasury 2 1/2s	Dec 15 1964-1969	*84	84.8	*84.2	84.10	*84.2	84.10	*84.2 84.10
						Treasury 2 1/2s	Mar 15 1965-1970	*83.16	83.24	*83.14	83.22	*83.14	83.22	*83.24 84
						Treasury 2 1/2s	Mar 15 1966-1971	*83.12	83.20	*83.10	83.18	*83.8	83.16	*83.2 83.14
						Treasury 2 1/2s	Jun 15 1967-1972	*83	83.8	*83	83.8	*82.30	83.6	*82.16 82.24
						Treasury 2 1/2s	Sep 15 1967-1972	*82.16	82.24	*82.14	82.22	*82.12	82.20	*82.16 82.24
						Treasury 2 1/2s	Dec 15 1967-1972	*82.30	83.6	*82.30	83.6	*82.28	83.4	*82.16 82.24
						Treasury 2 1/2s	Jun 15 1959-1962	*93.28	94	*93.28	94	*93.28	94	*93.26 93.30
						Treasury 2 1/2s	Dec 15 1959-1962	*93.6	93.10	*93.6	93.10	*93.6	93.10	*93.2 93.6
						Treasury 2 1/2s	Nov 15 1960	*97.28	97.31	*97.27	97.30	*97.27	97.30	*97.26 97.28
						International Bank for Reconstruction & Development	Nov 1 1980	*99	100	*99	100	*99	100	*99 100
						4 1/2s	Nov 1 1961	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8 100.24
						4 1/2s	Dec 1 1973	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8 99.8
						4 1/2s	Jan 1 1977	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16 98.16
						4 1/2s	May 1 1978	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16 93.16
						4 1/2s	Jan 15 1979	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16 93.16
						3 1/2s	May 15 1968	*92.08	93.08	*92.08	93.08	*92.08	93.08	*92.08 93.08
						3 1/2s	Jan 1 1969	*90.16	92	*90.16	92	*90.16	92	*90.16 92
						3 1/2s	Oct 15 1971	*89.16	91	*89.16	91	*89.16	91	*89.16 91
						3 1/2s	May 15 1975	*86	88	*86	88	*86	88	*86 88
						3 1/2s	Oct 1 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16 99.16
						3 1/2s	Oct 1 1961	*81	83	*81	83	*81	83	*81 83
						2s	July 15 1972	*83.16	85	*83.16	85	*83.16	85	*83 85
						2s	Mar 1 1976	*81	83	*81	83	*81	83	*81 83
						Serial bonds of 1950	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16 99.16
						2s	Feb 15 1961	*96	97	*96	97	*96	97	*96 97
						2s	Feb 15 1962	*94	95	*94	95	*94	95	*94 95

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 27)

BONDS New York Stock Exchange					BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low High			Low High	No.	Low High	
Transit Unification Issue—					Brazil (continued)—					
3% Corporate Stock 1980	June-Dec	85	85	86	12	84 1/2	91 1/2			
					3 1/2s series No. 9	June-Dec	*98			
					3 1/2s series No. 11	June-Dec	*96	99	96 99	
					3 1/2s series No. 12	June-Dec	*96	96	1 95 97	
					3 1/2s series No. 13	June-Dec	*96		99 99	
					3 1/2s series No. 14	June-Dec	*96	99	96 97	
					3 1/2s series No. 15	June-Dec	*96	99	95 96 1/2	
					3 1/2s series No. 16	June-Dec	*96		96 1/2 96 1/2	
					3 1/2s series No. 17	June-Dec	*96	98	83 1/2 83 1/2	
					3 1/2s series No. 18	June-Dec	*96		96 95	
					3 1/2s series No. 19	June-Dec	*96		96 85	
					3 1/2s series No. 20	June-Dec	*96		96 99	
					3 1/2s series No. 21	June-Dec	*96		98 98 1/2	
					3 1/2s series No. 22	June-Dec	*96		95 99	
					3 1/2s series No. 23	June-Dec	*96		96 99	
					3 1/2s series No. 24	June-Dec	*97 1/2	96 97 1/2	3 97 97 1/2	
					3 1/2s series No. 25	June-Dec	*96		97 99	
					3 1/2s series No. 26	June-Dec	*96		98 98	
					3 1/2s series No. 27	June-Dec	*97	97	1 97 99	
					3 1/2s series No. 28	June-Dec	*96		98 98	
					3 1/2s series No. 29	June-Dec	*96		98 1/2 99	
					3 1/2s series No. 30	June-Dec	*96		95 95	
Agricultural Mtge Bank (Columbia)					Caldas (Dept. of) 30-yr 3s s f bonds 1978	Jan-July	49 1/2	49 1/2	10 47 1/2 53	
External s f 8s 1948	April-Oct			124 1/2	124 1/2	Mar-Sept	81 1/2	81 1/2	20 78 1/2 86 1/2	
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept			93	93 1/2	25-year 2 1/2s 1975			10 80 80	
Amsterdam (City of) 5 1/2s 1973	Mar-Sept	100 1/2	100 1/2	102	106 3/4	Cauca Val (Dept. of) 30-yr 3s s f bonds 1978	Jan-July	47 1/2	50 47 1/2 53	
Antioquia (Dept) collateral 7s A 1945	Jan-July			96	96 1/4	Chile (Republic) external s f 7s 1942	May-Nov	*99		87 90 1/2
External sinking fund 7s ser B 1945	Jan-July			96	96	3 1/2s 7s assorted 1942	May-Nov	*45		45 46
External sinking fund 7s ser C 1946	Jan-July			96	96	External sinking fund 6s 1960	April-Oct	*99		88 1/2 91 1/2
External sinking fund 7s ser D 1945	Jan-July			96	96	6s assorted 1960	April-Oct	*45		47 1/2 47 1/2
External sinking funds 7s 1st ser 1957	April-Oct			96 1/2	96 1/2	External sinking fund 6s Feb 1961	Feb-Aug	*89		89 1/2 90 1/2
External sec sink fd 7s 2nd ser 1957	April-Oct			96 1/2	96 1/2	6s assorted Feb 1961	Feb-Aug	*45		46 46
External sec sink fd 7s 3rd ser 1957	April-Oct			97	97	RY external sinking fund 6s Jan 1961	Jan-July	*89		89 1/2 90
30-year 3s s f bonds 1978	Jan-July			47 1/2	52	6s assorted Jan 1961	Jan-July	*45		45 1/2 47 1/2
Australia (Commonwealth of)					20-year 3 1/2s 1967	June-Dec	89 1/2	89 1/2	23 86 94	
20-year 3 1/2s 1966	June-Dec	89 1/2	89 1/2	90 1/2	8	86	94 3/4			
15-year 3 1/2s 1962	Feb-Aug	95 1/8	95 1/8	96	23	95 1/8	98 1/4			
15-year 3 1/2s 1969	June-Dec			88	89	85 1/2	92 1/4			
15-year 4 1/2s 1971	June-Dec			91	91	91	99			
15-year 4 1/2s 1973	June-Dec	91 1/2	91 1/2	92 1/2	88	91	100 1/4			
15-year 5s 1972	Mar-Sept	100	99 1/4	100	61	93 3/4	102 1/2			
20-year 5s 1978	May-Nov	100	99 1/4	100	47	93	101			
20-year 5 1/2s 1979	Mar-Sept	99 3/4	99 1/4	99 1/2	61	98 1/2	100 1/4			
Austria (Rep) 5 1/2s extl s f 1973	June-Dec			82	85 1/2	80 1/2	86			
Austrian Government 4 1/2s assorted 1980	Jan-July			101	106					
Bavaria (Free State) 6 1/2s 1945	Feb-Aug			79	80 1/2	6	78 1/2	98 3/8		
4 1/2s debts adj (series B) 1965	Feb-Aug			97	97	14	95	101		
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	97	96	97	13	102	109			
5 1/2s external loan 1972	Mar-Sept	102 1/2	102	103 1/4	13	102	109			
Berlin (City of) 6s 1958	June-Dec			165	169					
6 1/2s external loan 1950	April-Oct			180 1/2	180 1/2					
4 1/2s debt adj ser B 1978	April-Oct			97 1/2	100					
4 1/2s debt adj ser B 1978	April-Oct			96	96					
Brazili (U S of) external 8s 1941	June-Dec			141	142 1/2					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low, High, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low, High. Includes sections for New York Stock Exchange, Railroad and Industrial Companies, and various international bonds.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price. The table is organized into two main sections: BOND S and BOND S.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	Interest Period	Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1
		Low	High					Low	High		
Illinois Bell Telephone 3 1/2s series A 1981	Jan-Jul	73 1/2	73 3/4	82	70 7/8	80	70 7/8	80	70 7/8	80	70 7/8
First mortgage 3s series B 1978	Jan-Jul	79 1/4	79 1/4	3	77 1/2	86	79 1/4	86	79 1/4	86	79 1/4
Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	80	80	80	80	89 1/2	80	89 1/2	80	89 1/2	80
Consol mortgage 3 1/2s series B 1979	May-Nov	80	80	81	81	81	80	81	80	81	81
1st mtge 3 1/2s series C 1980	Feb-Aug	76 1/2	76 1/2	2	76	78 1/2	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2
1st mtge 3 1/2s series D 1980	Mar-Sept	74 1/2	74 1/2	2	73	80	74 1/2	80	74 1/2	80	74 1/2
3 1/2s s f debentures 1980	Jan-Jul	75	75	5	75	88	75	88	75	88	75
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	300	300	237	285 1/2	88	300	285 1/2	300	285 1/2	300
1st mortgage 3.20s series I 1982	Mar-Sept	80 1/4	80 1/4	10	81 1/2	93	80 1/4	93	80 1/4	93	80 1/4
1st mortgage 3 1/2s series J 1981	Jan-Jul	83	83	5	81 1/2	93	83	93	83	93	83
1st mtge 4 1/2s ser K 1987	Jan-Jul	97 3/4	97 3/4	5	95	104 1/2	97 3/4	104 1/2	97 3/4	104 1/2	97 3/4
1st mtge 4 1/2s series L 1989	Feb-Aug	99	99	3	95 1/2	104 1/2	99	104 1/2	99	104 1/2	99
International Harvester Credit 4 1/2s 1979	May-Nov	98	98	18	85 1/4	96	98	96	98	96	98
International Minerals & Chemical Corp	Jan-Jul	86	86	149	151 1/4	245	86	245	86	245	86
3 65s conv subord deb 1977	Jan-Jul	211	205	217	149	151 1/4	211	151 1/4	211	151 1/4	211
International Tel & Tel Corp	May-Nov	211	205	217	149	151 1/4	211	151 1/4	211	151 1/4	211
4 1/2s conv subord deb 1983	Jan-Jul	96	96	87	89 1/2	96	96	96	96	96	96
Interstate Oil Pipe Line Co	Mar-Sept	96	96	87	89 1/2	96	96	96	96	96	96
2 1/2s s f debentures series A 1977	Jan-Jul	84 1/4	84 1/4	28	107	135	84 1/4	135	84 1/4	135	84 1/4
4 1/2s s f debentures 1987	Jan-Jul	113	113	28	107	135	113	135	113	135	113
Interstate Power Co 3 1/2s 1978	Jan-Jul	84 1/4	84 1/4	28	107	135	84 1/4	135	84 1/4	135	84 1/4
1-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	113	113	28	107	135	113	135	113	135	113
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	85 1/2	85 1/2	90	75	80 1/2	85 1/2	80 1/2	85 1/2	80 1/2	85 1/2
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	85 1/2	85 1/2	90	75	80 1/2	85 1/2	80 1/2	85 1/2	80 1/2	85 1/2
KLM Royal Dutch Airlines	Mar-Sept	102 3/4	102 3/4	279	100 1/2	122 1/4	102 3/4	122 1/4	102 3/4	122 1/4	102 3/4
4 1/2s conv subord deb 1979	Mar-Sept	102 3/4	102 3/4	279	100 1/2	122 1/4	102 3/4	122 1/4	102 3/4	122 1/4	102 3/4
Kanawha & Michigan Ry 4s 1930	Apr-Oct	79	79	80 1/2	81 1/4	81 1/4	79	81 1/4	79	81 1/4	79
Kansas City Power & Light 2 1/2s 1978	Jan-Jul	75	75	75	84	84	75	84	75	84	75
Kansas City Southern Ry 3 1/2s ser O 1984	Jan-Jul	76	76	75	81 1/2	81 1/2	76	81 1/2	76	81 1/2	76
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	76	76	93	96	96	76	96	76	96	76
Karstadt (Rudolph) 4 1/2s deb 1963	Jan-Jul	95 1/2	95 1/2	80	89 1/2	89 1/2	95 1/2	89 1/2	95 1/2	89 1/2	95 1/2
Kentucky Central 1st mtge 4s 1987	Jan-Jul	80	80	80	89 1/2	89 1/2	80	89 1/2	80	89 1/2	80
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-Jul	45 1/2	45 1/2	80	89 1/2	89 1/2	45 1/2	89 1/2	45 1/2	89 1/2	45 1/2
Stamped 1961	Jan-Jul	92 3/4	95	92	96	96	92 3/4	96	92 3/4	96	92 3/4
Plain 1961	Jan-Jul	96	96	86	95	95 1/2	96	95 1/2	96	95 1/2	96
4 1/2s unguaranteed 1961	Jan-Jul	89	89	82	92 1/2	92 1/2	89	92 1/2	89	92 1/2	89
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	115	120	115	123	123	115	123	115	123	115
Kings County Elec Lt & Power 6s 1907	Apr-Oct	92 1/2	93 1/2	32	91 3/4	96 1/2	92 1/2	96 1/2	92 1/2	96 1/2	92 1/2
Koppers Co 1st mtge 3s 1964	Apr-Oct	72	72	60	70	70	72	70	72	70	72
Kreuger & Toll 5s certificates 1959	Mar-Sept	60	61	60	64	64	60	64	60	64	60
Lake Shore & Mich South gold 3 1/2s '97	Jan-Jul	78 1/2	82 1/4	72	80	80	78 1/2	80	78 1/2	80	78 1/2
3 1/2s registered 1997	Jan-Jul	78 1/2	82 1/4	72	80	80	78 1/2	80	78 1/2	80	78 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	97 1/4	98	94	99	99	97 1/4	99	97 1/4	99	97 1/4
Lehigh Valley Coal Co	Feb-Aug	97 1/4	98	94	99	99	97 1/4	99	97 1/4	99	97 1/4
1st & ref 5s stamped 1964	Feb-Aug	73	73	73	79	79	73	79	73	79	73
1st & ref 5s stamped 1974	Feb-Aug	73	73	73	79	79	73	79	73	79	73
Lehigh Valley Harbor Terminal Ry	Feb-Aug	65	66 1/4	5	65	75	65	75	65	75	65
1st mortgage 5s extended to 1984	Feb-Aug	65	66 1/4	5	65	75	65	75	65	75	65
Lehigh Valley Railway Co (N Y)	Jan-Jul	51	51	20	51	67 1/2	51	67 1/2	51	67 1/2	51
1st mortgage 4 1/2s extended to 1974	Jan-Jul	51	51	20	51	67 1/2	51	67 1/2	51	67 1/2	51
Lehigh Valley RR gen consol mtge bds	Jan-Jul	51	51	20	51	67 1/2	51	67 1/2	51	67 1/2	51
Series A 4s fixed interest 2003	May-Nov	41 1/4	43 1/2	23	41 1/4	55	41 1/4	55	41 1/4	55	41 1/4
Series B 4 1/2s fixed interest 2003	May-Nov	47 1/2	47 3/4	7	47	59 1/2	47 1/2	59 1/2	47 1/2	59 1/2	47 1/2
Series C 5s fixed interest 2003	May-Nov	50 3/4	50 3/4	56	63 1/2	63 1/2	50 3/4	63 1/2	50 3/4	63 1/2	50 3/4
Series D 4s contingent interest 2003	May	25	25 1/2	21	23 1/2	41 1/4	25	41 1/4	25	41 1/4	25
Series E 4 1/2s contingent interest 2003	May	27	27 1/4	8	25 1/2	44	27	44	27	44	27
Series F 5s contingent interest 2003	May	32	31	5	30	46	32	46	32	46	32
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	68	70	9	68	74 1/2	68	74 1/2	68	74 1/2	68
Lexington & Eastern Ry first 5s 1965	Apr-Oct	100	100	82	100	117	100	117	100	117	100
Libby McNeill & Libby 5s conv s f deb 7/8 June-Dec	Apr-Oct	100	100	82	100	117	100	117	100	117	100
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	134	127 1/2	362	100 1/4	162 1/2	134	162 1/2	134	162 1/2	134
4 50s debentures 1976	May-Nov	92	94	87 1/2	93	93	92	93	92	93	92
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	91	95	97	100	100	91	100	91	100	91
Long Island Lighting Co 3 1/2s ser D 1976	Jan-Jul	93 1/4	93 1/4	9	92 3/4	97 1/4	93 1/4	97 1/4	93 1/4	97 1/4	93 1/4
Lorillard (F) Co 3s debentures 1963	Apr-Oct	93 1/4	93 1/4	9	92 3/4	97 1/4	93 1/4	97 1/4	93 1/4	97 1/4	93 1/4
3s debentures 1978	Mar-Sept	85 1/2	85 1/2	14	84 1/2	92 1/2	85 1/2	92 1/2	85 1/2	92 1/2	85 1/2
3 1/2s debentures 1978	Apr-Oct	85 1/2	85 1/2	14	84 1/2	92 1/2	85 1/2	92 1/2	85 1/2	92 1/2	85 1/2
Louisville & Nashville RR	Apr-Oct	75	75	75	78	78	75	78	75	78	75
1st & refund mtge 3 1/2s ser F 2003	Apr-Oct	61	62 1/2	60 1/2	71	71	61	71	61	71	61
1st & refund mtge 2 1/2s ser G 2003	Apr-Oct	85	85	84 1/2	85 1/4	85 1/4	85	85 1/4	85	85 1/4	85
1st & refund mtge 3 1/2s ser H 2003	Apr-Oct	77 1/2	77 1/2	75	80	80	77 1/2	80	77 1/2	80	77 1/2
1st & refund mtge 3 1/2s ser I 2003	Apr-Oct	66 1/2	66 1/2	68	72	72	66 1/2	72	66 1/2	72	66 1/2
St Louis div second gold 3s 1980	Mar-Sept	73	75 1/2	73	78 1/2	78 1/2	73	78 1/2	73	78 1/2	73
Louisville Gas & Elec 2 1/2s 1979	May-Nov	77	77	5	77	77	77	77	77	77	77
1st mtge 3 1/2s 1982	Apr-Oct	98 1/2	98 1/2	23	97 1/2	101 1/2	98 1/2	101 1/2	98 1/2	101 1/2	98 1/2
1st mortgage 3 1/2s 1984	Mar-Sept	93	93	83	87	87	93	87	93	87	93
Mack Trucks Inc 5 1/2s subord deb 1988	Mar-Sept	127 1/2	128 1/4	17	123	137	127 1/2	137	127 1/2	137	127 1/2
Mack Trucks Inc & Co 2 1/2s debentures 1972	May-Nov	83	84	82 1/2	83	83	83	83	83	83	83
Macy (R H) & Co 2 1/2s debentures 1972	Mar-Sept	99 3/4	99 3/4	21	97	104 1/4	99 3/4	104 1/4	99 3/4	104 1/4	99 3/4
5s conv subord deb 1977	Feb-Aug	99 3/4	99 3/4	21	97	104 1/4	99 3/4	104 1/4	99 3/4	104 1/4	99 3/4
Maine Central RR 5 1/2s 1978	Feb-Aug	83	85 1/2	81	85 1/2	85 1/2	83	85 1/2	83	85 1/2	83
Martin Co 5 1/2s 1968 "ex wts"	Jan-Jul	82 1/2	82 1/2	4	82	85	82 1/2	85	82 1/2	85	82 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-Jul	82 1/2	82 1/2	4	82	85	82 1/2	85	82 1/2	85	82 1/2
3 1/2s s f debentures 1978	Mar-Sept	82 1/2	82 1/2	4	82	85	82 1/2	85	82 1/2	85	82 1/2
3 1/2s s f debentures 1980	Mar-Sept	82 1/2	82 1/2	4	82	85	82 1/2	85	82 1/2	85	82 1/2
May Stores Realty Corp 5s 1977	Feb-Aug	100	100	1	99 1/4	106	100	106	100	106	100
McDermott (J Ray) & Co	Feb-Aug	95	93 1/2	24	92 1/4	110	95	110	95	110	95
5s conv subord deb 1972	Feb-Aug	95	93 1/2	24	92 1/4	110	95	110	95	110	95
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	86 1/2	86 1/2	90	90 1/2	90 1/2	86 1/2	90 1/2	86 1/2	90 1/2	86 1/2
Merrill-Chapman & Scott Corp	Jan-Jul	78 3/4	78 3/4								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
	Interest	Friday	Week's Range	Bonds	Range Since		Interest	Friday	Week's Range	Bonds	Range Since
	Period	Last	or Friday's	Sold	Jan. 1		Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid or Asked	No.	Low High			Sale Price	Bid or Asked	No.	Low High
Phlco Corporation	4 1/2s conv subord deb 1984	105	103 1/4 106	242	88 1/2 114	Southwestern Bell Tel	2 3/4s deb 1985	73	73 73	10	70 77 1/2
Philip Morris Inc	4 1/2s sf deb 1979	105	99 3/4 99 3/4	6	97 102 1/2	3 7/8 debentures 1985	132 1/2	130 132 1/2	34	107 1/2 132 1/2	
Phillips Petroleum	2 3/4s debentures 1964	104 1/2	103 3/4 105	295	91 96	Spokane Internal first gold	3 1/2s 2013	99 1/4	99 1/4	92	99 1/2
Pillsbury Mills Inc	3 1/2s s f deb 1972	104 1/2	97 7/8 105	295	102 1/2 120 1/2	Standard Oil of California	4 1/2s 1983	96 3/4	96 3/4 97 3/4	40	95 103 1/2
Pittsburgh Bessemer & Lake Erie	2 1/2s 1996 June-Dec		*72 1/2		88 91	Standard Oil (Indiana)	3 1/2s conv 1982	101	98 1/2 101	68	94 1/2 123
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4 1/2s ser I 1963	98 1/2	98 1/2	2	97 98 3/4	Standard Oil (N J)	debentures 2 1/2s 1971	98	97 3/4 98 1/2	74	95 105
Pittsburgh Cincinnati Chic & St Louis RR	Consolidated guaranteed 4 1/2s ser J 1964	98 1/2	98 1/2	2	97 98 3/4	Standard Oil (N J)	debentures 2 1/2s 1971	81	80 80 1/2	7	75 84 1/2
Pittsburgh Cincinnati Chic & St Louis RR	General mortgage 5s series A 1970	86 1/2	86 1/2 88	37	86 1/2 94	Standard Oil (N J)	debentures 1974	81	80 3/4 81 3/4	39	80 86 3/4
Pittsburgh Cincinnati Chic & St Louis RR	General mortgage 5s series B 1975	86 1/2	85 3/4 85 3/4	6	85 1/2 91 1/2	Standard Oil Co (Ohio)	4 1/2s 1982	93 3/4	93 3/4	90	93 3/4 102
Pittsburgh Cincinnati Chic & St Louis RR	General mortgage 3 1/2s series E 1964	70	70 70	10	68 72 3/4	Stauffer Chemical	3 1/2s deb 1973	88	88 88	5	88 93 3/4
Pittsburgh Cincinnati Chic & St Louis RR	Fitts Coke & Chem 1st mtge 3 1/2s 1965	90 3/4	*93 1/2		93 96	Sunray Oil Corp	2 1/2s debentures 1966	88	88 88	5	88 93 3/4
Pittsburgh Consolidation Coal	3 1/2s 1965	90 3/4	90 3/4 91	6	91 93 1/2	Superior Oil Co	3 1/2s deb 1981	88	88 88	5	88 93 3/4
Pittsburgh Erie Class 3s deb 1967	90 3/4	90 3/4 90 3/4	6	90 95 3/4	Surface Transit Inc	1st mtge 6s 1971	85	*82 83	1	82 83 1/2	
Pittsburgh Youngstown & Ashtabula Ry	1st gen 5s series B 1962	99	99 100	8	99 101	Swift & Co	2 1/2s debentures 1972	85	80 3/4 80 3/4	1	80 3/4 84 1/2
Pittsburgh Youngstown & Ashtabula Ry	Plantation Pipe Line 2 1/2s 1970	99	*83 1/2 85		85 89 3/4	2 1/2s debentures 1973	85	85	85	85 90 1/2	
Pittsburgh Youngstown & Ashtabula Ry	3 1/2s s f debentures 1986	99	*80		80 81	Terminal RR Assn of St Louis	Refund and impmt M 4s series C 2019	77 1/2	77 1/2 78 1/2	2	78 1/2 84
Pittsburgh Youngstown & Ashtabula Ry	Potomac Electric Power Co 3s 1983	109 3/4	108 1/2 110	19	102 119	Refund and impmt 2 1/2s series D 1985	88 3/4	88 3/4 88 3/4	2	86 92 3/4	
Pittsburgh Youngstown & Ashtabula Ry	3 1/2s conv deb 1973	91	91 91 1/2	14	87 93 3/4	Texas Company (The)	3 1/2s deb 1983	91 1/2	91 1/2 92 1/4	32	90 1/4 97 1/2
Pittsburgh Youngstown & Ashtabula Ry	Procter & Gamble 3 1/2s deb 1981	91	91 91 1/2	15	87 93 3/4	Texas Corp	3s debentures 1965	91 1/2	91 1/2 92 1/4	32	90 1/4 97 1/2
Pittsburgh Youngstown & Ashtabula Ry	Public Service Electric & Gas Co	92 3/4	92 1/2 92 1/2	53	89 97 1/2	Texas & New Orleans RR	First and refund M 3 1/2s series B 1970	73 1/2	73 1/2 73 1/2	4	70 85
Pittsburgh Youngstown & Ashtabula Ry	3s debentures 1963	92 3/4	87 3/4 87 3/4	5	86 1/2 94	First and refund M 3 1/2s series C 1990	79	*99 1/2	20	98 3/4 108 1/2	
Pittsburgh Youngstown & Ashtabula Ry	First and refunding mortgage 3 1/2s 1968	100	100 110	100	110	General and refund M 3 1/2s ser E 1985	79	79	20	74 1/2 85 1/2	
Pittsburgh Youngstown & Ashtabula Ry	First and refunding mortgage 5s 2037	156 1/2	157 1/2	156	170 1/4	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/2s 1974	112	113 1/2	38	104 1/2 127 1/2
Pittsburgh Youngstown & Ashtabula Ry	First and refunding mortgage 8s 2037	82	82 89	82	89	Thompson Products	4 1/2s deb 1982	82	82 82	5	78 1/2 84 1/2
Pittsburgh Youngstown & Ashtabula Ry	First and refunding mortgage 3s 1972	85 3/4	85 3/4	85	93	Tidewater Oil Co	3 1/2s 1983	98 3/4	98 3/4	95 1/2 99	
Pittsburgh Youngstown & Ashtabula Ry	First and refunding mortgage 2 1/2s 1979	86 1/2	86 1/2 86 1/2	1	82 1/2 92	Tol & Ohn Cent ref and impmt 3 1/2s 1960	96	96	95 1/2 98		
Pittsburgh Youngstown & Ashtabula Ry	3 1/2s debentures 1973	86 1/2	86 1/2 86 1/2	1	82 1/2 92	Tri-Continental Corp	2 1/2s deb 1961	88 1/2	88 1/2 88 1/2	5	87 95 1/2
Pittsburgh Youngstown & Ashtabula Ry	1st and refunding mortgage 3 1/2s 1983	97 1/4	97 1/4 98	29	96 104	Union Electric Co of Missouri	3 1/2s 1971	88 1/2	88 1/2 88 1/2	5	87 95 1/2
Pittsburgh Youngstown & Ashtabula Ry	4 1/2s debentures 1977	90 1/2	90 1/2	88	93	First mortgage and coll trust 2 1/2s 1975	88	88	1	87 96	
Quaker Oats	2 1/2s debentures 1964	138	131 1/2 140 1/2	1,810	101 1/2 144 1/4	3s debentures 1968	88	88	1	87 96	
Radio Corp of America	3 1/2s conv 1980	71 1/2	71 1/2 71 1/2	5	70 72 1/2	1st mtge & coll tr 2 1/2s 1980	88	88	1	87 96	
Reading Co	1st & ref 3 1/2s series D 1985	83	83 83 1/4	80	87 1/2	1st mtge 3 1/2s 1982	88	88	1	87 96	
Reynolds (R J)	Tobacco 3s deb 1973	80	80 82	80 1/4	87	Union Oil of California	2 1/2s deb 1970	75 1/2	75 1/2 76 1/4	11	84 1/2 87
Rheem Mfg Co	3 1/2s deb 1975	80	80 82	80 1/4	87	Union Pacific RR	2 1/2s debentures 1976	65 3/4	67	6	65 73
Rhine-Westphalia Elec Power Corp	3 1/2s direct mtge 7s 1950	226	226	226	226	Refunding mortgage 2 1/2s series C 1991	86 1/2	86 1/2	88	80 90 3/4	
Rhine-Westphalia Elec Power Corp	3 1/2s direct mtge 6s 1952	193 1/4	193 1/4	193 1/4	193 1/4	Union Tank Car	4 1/2s s f deb 1973	82	82 82	3	82 82 1/2
Rhine-Westphalia Elec Power Corp	3 1/2s consol mtge 6s 1953	96	96 100 1/4	96	100 1/4	United Biscuit Co of America	2 1/2s 1966	82	82 82	3	82 82 1/2
Rhine-Westphalia Elec Power Corp	Debt adjustment bonds	92	92 92 3/4	92	95	United Gas Corp	2 1/2s 1970	91	91 93	6	89 93
Rhine-Westphalia Elec Power Corp	5 1/2s series A 1978	92	92	92	94	1st mtge & coll tr 3 1/2s 1971	87 1/2	88	6	87 1/2 93	
Rhine-Westphalia Elec Power Corp	4 1/2s series B 1978	92	92	92	94	1st mtge & coll tr 3 1/2s 1972	94 1/2	96	93 1/2 99 1/2		
Rhine-Westphalia Elec Power Corp	4 1/2s series C 1978	92	92	92	94	3 1/2s sinking fund debentures 1973	96 1/2	96 1/2	12	95 102	
Richfield Oil Corp	4 1/2s conv subord deb 1983	115 1/4	112 3/4 115 1/4	140	103 157	1st mtge & coll tr 4 1/2s 1977	95	94 1/2 95	5	93 100	
Rochester Gas & Electric Corp	General mortgage 3 1/2s series J 1969	105 1/2	105 106	54	99 133	4 1/2s s f debentures 1978	81 1/2	81 1/2	80	83 1/2	
Rohr Aircraft	5 1/2s conv deb 1977	114	113 114 1/4	18	106 120 1/4	U. S. Rubber	2 1/2s debentures 1976	84 1/2	84 1/2	90	84 1/2 84 1/2
Royal McBee	6 1/4s conv deb 1977	83	83 90	83	90	2 1/2s debentures 1967	92 3/4	92 3/4 92 3/4	90	89 1/4 98 1/4	
Sagunty Power 3s series A 1971	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	United States Steel	4s deb 1983	90 1/2	90 1/2	1	89 1/2 95
St Lawrence & Adirondack 1st gold 5s 1996	72	72	72	72	72	United Steel Works Corp	Participating clfs 4 1/2s 1968	103 1/4	103 1/4	48	101 1/2 125
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	69 1/2	71 71 3/4	15	68 77 1/2	Vanadium Corp of America	3 1/2s conv subord debentures 1969	90 1/2	90 1/2 93	48	90 1/2 110 1/2
St Louis-San Francisco Ry Co	2nd mortgage 4s series A Jan 2022	70 1/2	70 1/2	81	81	4 1/2s conv subord deb 1976	79 3/4	79 3/4	15	75 83 1/2	
St Louis-San Francisco Ry Co	1st mtge 4s series B 1980	68	68 69	29	68 78 1/2	Virginia Electric & Power Co	First and refund mtge 2 1/2s ser E 1975	74	74	73	77 1/2
St Louis-San Francisco Ry Co	Delta income deb ser A Jan 2006	83 1/2	83 1/2	6	83 1/2 91 1/2	3s series F 1978	79 3/4	79 3/4	79	85 1/2	
St Louis-Southwestern Ry	First 4s bond certificates 1989	76 3/4	76 3/4	78	83	First and ref mtge 2 1/2s ser H 1980	79	79	79	84 1/2	
St Louis-Southwestern Ry	Second 4s inc bond certificates Nov 1989	80	80 85 1/2	80	85 1/2	1st & ref M 3 1/2s ser J 1982	85	85	88	97	
St Paul Union Depot	3 1/2s B 1971	102 3/4	101 1/2 104 1/2	246	98 3/4 117 1/2	Virginia & Southwest first gtd 5s 2003	72 1/2	72 1/2	2	70 83 1/2	
Scioto V & N Gen Union 1st gtd 4s 1989	96	96	96	96	96	Gen mtge 4 1/2s 1983	92 3/4	92 3/4	90	91 1/2 91 1/2	
Scott Paper	3s conv debentures 1971	99 1/2	99 1/2	99 1/2	100 1/2	Virginia Ry 3s series B 1995	85	85	88	97	
Seavair Manufacturing	4 1/2s deb 1982	96	96	96	96	First lien and ref mtge 3 1/2s ser C 1973	85	85	90	90 97 1/2	
Seaboard Air Line RR Co	1st mtge 3s series B 1980	76	76	75	81 1/4	1st lien & ref 4s ser F 1983	114 1/4	113 3/4 115 1/4	13	105 117	
Seaboard Air Line RR Co	3 1/2s s f debentures 1977	88 1/2	88 1/2	83	88 1/2	6s subord income deb 2008	65	65 65	5	63 1/2 75	
Seagram (Jos E) & Sons	2 1/2s 1966	97 1/2	97 1/2 98 3/4	40	94 1/2 103 1/4	Gen mtge 4s income series A Jan 1981	66	66 66	2	64 75	
Sears, Roebuck & Co	4 1/2s debentures 1972	101 1/4	100 3/4 101 3/4	49	99 108 1/2	Gen mtge income 4 1/2s series B Jan 1991	75 1/4	75 1/4	8	75 1/2 82	
Sears, Roebuck & Co	5s subord deb 1977	99 3/4	99 1/2 99 3/4	83	97 3/4 105 1/2	First mortgage 3 1/2s series B 1971	51 1/2	51 1/2	51 1/2	55	
Sears, Roebuck & Co	5s debentures 1982	95	95 96	28	94 98 1/2	Warren RR	1st ref gtd gold 3 1/2s 2000	97 1/2	97 1/2	18	90 1/4 97 1/2
Sears, Roebuck & Co	5s conv subord deb 1979	84	84	84	88 1/2	Washington Terminal	2 1/2s series A 1970	75	75	75	75
Service Pipe Line	3.20s s f deb 1982	112 1/2	112 113 1/2	46	110 1/2 132 1/2	Westchester Lighting	gen mtge 3 1/2s 1967	83 1/4	83 1/4	15	80 98 1/2
Shamrock Oil & Gas Corp	5 1/2s conv subord debentures 1982	83 3/4	83 3/4 83 3/4	3	82 87 3/4	West Penn Electric	3 1/2s 1974	55 1/2	55 1/2 56	26	54 61 1/2
Shell Union Oil	2 1/2s debentures 1971	90 1/2	90 1/2 90 1/2	346	90 1/2 91 1/2	West Penn Power	3 1/2s series I 1966	55 1/2	55 1/2 56	20	54 60 3/4
Sinclair Oil Corp	4 1/2s conv deb 1986	90 1/2	90 1/2 90 1/2	346	90 1/2 91 1/2	West Shore	first 4s guaranteed 2361	92	91 1/2 92 1/2	10	88 90
Skelly Oil	2 1/2s debentures 1965	96	96	96	96	4s registered 2361	85 1/2	85 1/2	88	88	
Smith-Corona Marchant	5 1/2s conv subord deb 1979	77 1/2	77 1/2 77 1/2	24	76 1/2 81 1/2	Western Maryland Ry	1st 4s ser A 1969	85 1/2	85 1/2	99	106 1/4
Soco-Vacuum Oil	2 1/2s 1978	76 1/2	76 1/2 76 1/2	3	74 76	5 1/2s debentures 1982	99 1/4	101 1/4	78	80	
Southern Bell Telephone & Telegraph Co	3s debentures 1979	73	73 73	6	73 74	Western Pacific RR Co	3 1/2s ser A 1981	83 1/2	83 1/2	2	80 90
Southern Bell Telephone & Telegraph Co	3 1/2s debentures 1985	74	74 74	1	74 76	5s income debentures 1984	83 1/2	83 1/2 83 1/2	9	88 92 1/4	
Southern Bell Telephone & Telegraph Co	2 1/2s debentures 1987	139	139	10	125 1/2 148	Westinghouse Electric Corp	2 1/2s 1971	88 1/2	89	88	92 1/4
Southern California Edison Co	3 1/2s convertible debentures 1970	65	65	62 1/2	66 1/4	Wheeling & Lake Erie RR	2 1/2s A 1992	88 1/2	89 1/2	8	86 92 1/4
Southern Indiana Ry	2 1/2s-4 1/2s 1994	120	120	120	141						

AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1																																																																																																																																																																																																																																																																																																													
				Par	Low	High	Low								Par	Low	High	Low																																																																																																																																																																																																																																																																																																													
Electric Bond & Share	5	25	24 1/2	25 3/4	39,500	23 1/2	Oct	38	Apr	Insurance Co of North America	5	122	119	122 3/4	3,230	114 1/2	Nov	147 1/2	Mar	Electrographic Corp	1	1	1	1	1	14 1/2	Jan	21	May	International Breweries Inc	1	13 1/2	13	13 1/2	1,600	12 3/4	Aug	14 1/2	Apr	Electronic Communications	1	27 1/4	25 1/2	29 1/2	17,600	17	Sep	29 1/2	Nov	International Holdings Ltd	1	29 1/2	29 1/2	29 1/2	6,500	27 1/2	Sep	34 1/2	Apr	Electronics Corp of America	1	17 1/2	17 1/2	17 1/2	8,100	17 1/2	Sep	16 1/2	Mar	International Petroleum Co Ltd	1	31 1/2	31 1/2	31 1/2	6,000	30 1/2	Oct	45 1/2	Apr	El-Tronics Inc	5	13 1/2	11 1/2	11 1/2	20,300	1	Jan	2 1/2	Mar	International Products	5	17	16 1/2	17 1/2	2,400	10 1/2	Feb	24	Feb	Empire Air Freight Corp	20c	28 1/2	28 1/2	29 1/4	900	19 1/2	Jan	33 1/2	May	International Resistance Co	10c	18	17 1/2	19 1/4	25,800	7	Jan	22 1/2	Apr	Empire District Electric 5% pfd	100	10 1/2	9 1/2	11 1/4	20,200	9 1/2	Aug	10 1/2	Feb	Intex Oil Company	33 1/2c	8 1/4	7 3/4	8 1/4	2,200	7 1/2	Jan	12 1/2	Apr	Empire Millwork Corp	1	10 1/2	9 1/2	11 1/4	40,300	3 1/4	Nov	6 1/2	Mar	Iron Fireman Services Co 3.90% pfd	100	1	2 1/2	2 1/2	1,800	2 1/2	Sep	3 1/2	Mar	Equity Corp common	10c	3 3/4	3 1/4	3 3/4	600	4 1/2	Sep	5 1/2	Nov	Ironite Inc	1	17 1/2	17 1/2	18 1/4	2,800	14 1/2	Jan	27 1/2	May	\$2 convertible preferred	1	41 1/4	40 1/4	41 1/2	700	10 1/2	Sep	13	Mar	Irving Air Chute	1	8 1/4	8	8 1/4	2,400	5 1/2	Jun	8 1/4	Oct	Erie Forge & Steel Corp common	1	6 1/4	5 1/2	6	5,700	4 1/2	Nov	9 1/4	Mar	Israel-American Oil Corp	100	30 1/2	27 1/2	30 1/2	6,000	14	Mar	27 1/2	May	6% cum 1st preferred	10	10 1/2	10 1/2	10 3/8	700	10 1/2	Sep	13	Mar	Class A	100	1 1/4	1 1/4	1 1/4	24,700	1 1/4	Jan	3 1/4	Mar	Ero Manufacturing Co	1	9 1/4	9 1/4	9 3/4	600	9 1/4	Jun	12 1/2	Jul	Jeanette Glass Co	1	10 1/2	8 1/2	10 1/2	8,000	3 1/2	Jan	10 1/2	Nov	Esquire Inc	1	7 1/2	7 1/2	7 3/8	1,300	7	Jun	11 1/2	Mar	Jetric Industries Inc	100	11 1/2	11 1/2	12 1/2	16,300	7 1/2	Jan	15 1/2	Jan	Eureka Corporation Ltd \$1 or 25c	1	3 1/2	3 1/2	3 3/4	26,900	7	Nov	1 1/2	Jan	Jupiter Oils Ltd	150	1 1/2	1 1/2	1 1/2	30,500	1 1/2	Oct	3 1/2	Mar	Eureka Pipe Line	10	17 1/2	17 1/2	17 3/4	110	14 1/2	Jan	25	Jan	Kaiser Industries Corp	4	14 1/2	14 1/2	15 1/2	11,400	12 1/2	Mar	20 1/2	Jul

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and a second set of columns for another group of stocks.

For footnotes, see page 35.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Tri-Continental warrants		25 1/2	25 1/2	25 1/2	5,600	25 1/2	31 1/2
True Temper Corp	10	20	20	20 1/2	1,100	19	24
U							
Unexcelled Chemical Corp	5	21 1/4	20 3/4	22	14,500	7 3/4	22 1/2
Union Gas Co of Canada			11 1/8	11 1/8		16 1/2	20 1/2
Union Investment Co	4		28 1/2	28 1/2	100	10	12 1/2
Union Stock Yards of Omaha	20		6 1/2	6 1/2	3,000	23 1/2	28 1/2
United Aircraft Products	50c	4 3/4	4 3/4	5 1/8	14,700	6	10 1/2
United Asbestos Corp	1	1	1	1 1/2	16,000	1	1 1/2
United Canso Oil & Gas Ltd etc	1	1	1	1 1/2	6,200	1 1/2	1 1/2
United Cuban Oil Inc	10c		45 1/4	45 1/2	500	3 1/2	5 1/2
United Elastic Corp		6 3/4	6 3/4	6 3/4	2,700	6 3/4	6 3/4
United Improvement & Investing	2.60	5 7/8	5 7/8	5 7/8	200	4 1/2	5 1/2
United Milk Products	5		173 3/4	175	30	171	190
United Molasses Co Ltd		18 3/8	18 1/8	18 3/4	1,800	16 1/2	27 1/2
Amer dep rets ord registered	10s	4 1/4	3 3/4	4 3/4	8,900	3 3/4	8 3/4
United N J RR & Canal	100		4 1/4	4 1/4		3 3/4	4 1/2
United Pacific Aluminum	1		41 1/8	41 3/8	32,500	35	45 1/2
U S Air Conditioning Corp	50c		4	4 1/2	1,200	8	12 1/2
U S Ceramic Tile Co	1		5 1/2	5 3/4	6,300	1 3/4	2 1/2
U S Foil new class B	1		36 3/8	37 1/4	2,400	35 1/2	53
U S Rubber Reclaiming Co	1		19 3/8	19 1/2	229,500	15 1/2	21 1/2
United Stores Corp	50c		34	33 1/2	200	30	36 1/2
Universal American Oil	25c		18	17 1/4	9,200	13 1/2	22 1/2
Universal Consolidated Oil	10		7 1/2	7 3/8	500	6 1/2	7 1/2
Universal Controls Inc	25c						
Universal Insurance	15						
Universal Marion Corp (Fla)	14						
Utah-Idaho Sugar	5						
V							
Valspar Corp	1	9 3/4	9 3/4	10	3,300	6	16 1/2
Vanderbilt Tire & Rubber	1		4 3/4	5	900	7	10
Van Norman Industries warrants	1		12 3/4	11 3/8	28,200	6 1/2	7 1/2
Victoreen (The) Instrument Co	1		4	2 7/8	7,800	2 1/2	2 5/8
Vinco Corporation	1		5 1/2	5 1/2	14,800	3 3/4	3 3/4
Virginia Iron Coal & Coke Co	2		14	13 1/2	1,100	13	13
Vita Food Products	25c					9 1/4	9 1/4
Votg Manufacturing			13 1/2	14 3/4	5,500	9 1/4	16
Vornado Inc	10c						
W							
Waco Aircraft Co			5 3/4	5 3/4	200	2 7/8	14 1/4
Wagner Baking voting trust cdfs			4	3 1/2	4	2,300	2 1/2
7% preferred	100	76	76	76	10	71	80
Wait & Bond Inc common	1	2 1/2	2 1/2	2 5/8	700	2 1/2	2 1/2
2% cumulative preferred	30		20 1/2	22	100	20 1/2	29 1/2
Walthumb Precision Instrument Co	1	3	2 3/4	3	11,400	1 1/2	1 1/2
Webb & Knapp Inc common	10c	1 1/2	1 1/2	1 1/2	33,400	1 1/2	1 1/2
\$6 series preference			93	94 1/2	70	91 3/4	117
Webster Investors Inc (Del)	5	28	28	28	300	22	31
Weinman & Company Inc	1	2 1/4	3 1/4	3 1/4	400	3	5 1/2
Wentworth Manufacturing	1.25		3 1/8	3 3/8	2,200	2	4 1/2
West Canadian Oil & Gas Ltd	1 1/4		1 1/4	1 1/4	7,900	1 1/4	1 1/4
West Chemical Products Inc	50c		18 1/8	18 1/8	400	16 1/2	23
West Texas Utilities 4.40% pfd	100		84 3/8	84 3/8	10	84	91 1/2
Western Development Co	1	3 3/4	3 3/4	3 3/4	21,100	2 1/2	3 1/2
Western Leasolds Ltd	1	3 3/8	3 3/8	3 3/8	100	3 3/8	4 1/8
Western Stockholders Invest Ltd							
Amer dep rets ord shares	1s	3 1/4	3 1/4	3 1/4	2,700	3 1/4	3 1/4
Western Tablet & Stationery		33	34	34	200	27 1/4	35
Westmoreland Coal	20	38 1/2	38 1/2	38 1/2	550	27 1/4	42
Westmoreland Inc	10		27 1/2	27 1/2	50	26	31 1/2
Weyenberg Shoe Manufacturing	1					37 1/2	50
White Eagle International Oil Co	10c	1 1/2	1 1/2	1 1/2	10,600	1 1/2	1 1/2
White Stag Mfg Co	1		19	19 1/2	900	17 1/2	21 1/2
Wichita River Oil Corp	1		1 1/4	1 1/4	700	1 1/4	1 1/4
Wickes (The) Corp new common	5		15 1/8	16 1/4	400	15 1/8	16 1/4
Williams Brothers Co	1	11 1/8	11 1/8	12 1/2	2,500	11 1/2	20 1/2
Williams-McWilliams Industries	10	11 1/4	10 3/4	11 3/8	3,500	10 3/8	16 1/2
Williams (R J) & Co	1	3 1/8	3 1/8	3 1/8	1,750	3 1/8	3 1/8
Wilson Brothers common	1	29 1/8	28 1/2	29 1/2	2,900	13 1/2	45 1/2
5% preferred	25		19 1/4	19 1/4	25	18	21
Wisconsin Pwr & Light 4 1/2% pfd	100		88	88	10	85	100
Wood (John) Industries Ltd						26 3/4	31 1/4
Wood Newspaper Machine	1	14	14	14	100	12 1/2	19 1/2
Woodall Industries Inc	2		21 1/4	22 1/4	500	21 1/4	26 3/4
Woolley Petroleum Co	8	45 3/4	43 1/4	45 3/4	2,400	42	68 3/4
Woolworth (F W) Ltd							
American dep rets ord regular	5s					6 1/2	7 1/2
6% preference	10						
Wright Hargreaves Ltd	40c		1 1/4	1 1/8	3,800	1 1/4	1 3/4
Zale Jewelry Co	1	20 1/2	20 3/4	21 3/4	1,300	17 1/2	23 1/2
Zapata Off-Shore Co	50c		8 1/4	8 1/4	7,200	7 3/4	9 3/4
Zapata Petroleum Corp	10c		5 1/8	4 7/8	7,000	4 3/8	9 1/2

Foreign Governments and Municipalities

Foreign Government or Municipality	Term	Price	Yield	Volume
Baden (Germany) 7s 1951	Jan-July	\$120		
Central Bk of German State & Prov Banks				
4 1/2s series B 1951	Feb-Aug	\$185 1/2		180
4 1/2s series B 1952	Apr-Oct	\$175		180
Danzig Port & Waterways 6 1/2s 1952	Jan-July	\$16 1/2	18 1/2	16 1/2
German Savings Banks and Clearing Assn—				
Debt Adjustment debts—				
5 1/4s series A 1967	Jan-July	\$94 1/2		93 1/2
4 1/2s series B 1967	Jan-July	\$90		90
Hanover (Prov) 6 1/2s 1949	Feb-Aug	\$120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	\$63		64
Mortgage Bank of Bogota—				
Δ 7s (Issue of May 1927) 1947	May-Nov	\$60		
Δ 7s (Issue of Oct 1927) 1947	Apr-Oct	\$60		
Mortgage Bank of Denmark 5s 1972	June-Dec	\$98 1/4		1
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	\$57		57
Fesa (Republic of)				
Sinking fund 3s Jan 1 1997	Jan-July	45 1/4	45 1/4	46
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	\$40 1/4		23

* No par value. a Deferred delivery transaction (not included in year's range). d EX-interest. f Ex-liquidating distribution. g EX-stock dividend. h EX-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t EX-dis-tribution. x EX-dividend. y EX-rights. z EX-liquidating dividend.
 Δ Bonds being traded flat.
 § Reported in recapitulation.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Nov. 20	645.46	149.36	86.04	210.56	86.97	78.31	77.69	82.96	81.46
Nov. 23	646.75	148.25	85.90	210.46	86.97	78.66	77.63	82.97	81.56
Nov. 24	649.59	147.21	85.91	210.78	87.02	78.72	77.66	83.12	81.63
Nov. 25	651.10	146.91	86.10	211.07	87.10	78.67	77.47	83.11	81.59
Nov. 26	Holiday								

Averages are compiled daily by using the following divisors: Industrials, 3.964; Rails, 5.305; Utilities, 8.53; 65 stocks, 19.40.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Nov. 23	—	High 102.82 Dec 31
Tues. Nov. 24	—	Low 72.75 Jan 2
Wed. Nov. 25	—	Range for 1959
Thurs. Nov. 26-Holiday	—	High 109.60 Aug 4
Fri. Nov. 27	—	Low 101.42 Sep 23

Figures were not available at press time.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending Nov. 20, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Nov. 20, '59	Nov. 13, '59	Percent Change	1959 High	1959 Low
Composite	414.2	413.4	+0.2	441.3	400.1
Manufacturing	515.6	514.3	+0.3	554.2	490.7
Durable Goods	493.3	488.9	+0.9	527.7	457.3
Non-Durable Goods	526.0	527.6	-0.3	570.1	510.5
Transportation	320.4	318.7	+0.5	371.6	318.7
Utility	210.2	211.0	-0.4	231.8	207.1
Trade, Finance and Service	435.3†	432.3	+0.7	435.3	382.7
Mining	283.8*	284.1	-0.1	360.4	283.8

* New Low.
 † New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Date	Stocks (No. of Shares)	Railroad and Miscel Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Nov. 23	3,493,985	\$6,700,000	\$2,000,000			\$6,700,000
Tues. Nov. 24	3,872,890	6,622,000	268,000			6,890,000
Wed. Nov. 25	3,554,180	6,603,000	221,000			6,824,000
Thurs. Nov. 26				Holiday		
Fri. Nov. 27	3,037,570	5,215,000	334,000			5,549,000
Total	13,668,631	\$24,374,000	\$1,119,000			\$25,993,000

	Week Ended Nov. 27 1959	Jan. 1 to Nov. 27 1958
Stocks—No. of Shares	13,668,631	16,941,099
Bonds—		
U. S. Government	\$12,000	\$109,000
International Bank	16,000	99,000
Foreign	\$1,119,000	\$3,063,600
Railroad and Industrial	24,874,000	1,358,628,600
Total	\$25,993,000	\$1,421,713,200

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Date	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Nov. 23	1,667,085	\$143,000	\$16,000		\$159,000
Tues. Nov. 24	1,592,435	145,000	5,000		150,000
Wed. Nov. 25	1,520,520	141,000		\$10,000	151,000
Thurs. Nov. 26			Holiday		
Fri. Nov. 27	1,286,565	233,000	3,000	8,000	244,000
Total	6,066,605	\$662,000	\$24,000	\$18,000	\$704,000

	Week Ended Nov. 27 1959	Jan. 1 to Nov. 27 1958
Stocks—No. of Shares	6,066,605	6,787,140

OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

Boston Stock Exchange

Table of Boston Stock Exchange stocks including American Agriculture Chemical, American Motors Corp, American Sugar Refining, etc.

STOCKS

Table of various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS

Table of bonds including Cincinnati Transit 4 1/2s 1998.

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

Table of Detroit Stock Exchange stocks including ACF Wrigley Stores, Allen Electric, American Metal Products, etc.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange stocks including Aeronca, American Laundry, Baldwin Piano, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange stocks including Abbott Laboratories common, Acme Steel Co, Adair Corp, etc.

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

Table with two main columns: STOCKS and STOCKS. Each column contains stock names, prices, and ranges. The table is organized into two main sections, each with a 'STOCKS' header and columns for 'Friday Last Sale Price', 'Week's Range of Prices', 'Sales for Week Shares', and 'Range Since Jan. 1'.

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
ACF Industries (Un).....	25	47 1/2	47 3/4	100	47 1/2	Nov 55 1/2
ACF Wrigley Stores Inc (Un).....	2.50	13 1/2	14 1/2	500	13 1/2	Nov 13
Abbott Laboratories.....	65 1/2	65 1/2	65 1/2	100	63 1/2	Mar 80 1/4
Admiral Corp.....	21 1/2	21 1/2	22 1/2	300	17 1/2	Feb 29 1/4
Aeco Corp.....	10c	30c	34c	23,500	31c	Sep 85c
Air Reduction Co (Un).....	10c	77 1/2	77 1/2	200	76 1/2	Sep 90 1/2
Alaska Airlines.....	2	4 1/2	4 3/4	3,300	6	Nov 7 1/2
A J Industries.....	1	13 1/2	12 1/2	2,400	10 1/2	Jan 15 1/2
Allegheny Corp common (Un).....	1	9 1/2	10 1/2	1,200	7 1/2	Feb 12
Warrants (Un).....	1	4 1/2	4 1/2	300	4	Feb 5 1/2
Allied Artists Pictures Corp.....	1	33	33	200	26 1/2	Mar 27 1/2
Allis-Chalmers Mfg Co (Un).....	10	31 3/4	29 1/4	1,800	27 1/2	Nov 104 1/4
Aluminum Limited.....	73 1/4	70 1/2	73 1/4	200	23 1/2	Nov 33 1/2
Amerasia Petroleum (Un).....	1	24	23 1/2	2,400	200	Sep 39
American Airlines Inc com (Un).....	1	28	29	300	20 1/2	Feb 33
American Bosch Arms Co (Un).....	2	31 1/2	33	300	40 1/4	Nov 50 1/2
American Brdstr-Para Theatres (Un).....	1	33	41 1/4	800	27	Jan 27
American Can Co (Un).....	12.50	25 1/2	25 1/2	50	23 1/2	Jan 27
American Cement Corp pfd (Un).....	25	59	59 1/4	200	46 1/4	Feb 64 1/2
American Cyanamid Co (Un).....	10	14 1/4	14 1/2	1,000	11 1/2	Sep 19 1/2
American Electronics Inc.....	1	8 1/2	8 1/2	1,900	8 1/2	Nov 18 1/2
Amer & Foreign Power (Un).....	50c	11 1/2	11 1/2	2,800	11 1/2	Nov 14 1/4
American Merc Inc.....	89 1/2	85 1/2	85 1/2	3,300	25 1/2	Feb 38
American Motors Corp (Un).....	5	41	41 1/4	200	13 1/2	Sep 18 1/2
American Potash & Chemical Corp.....	5	14 1/4	14 1/2	1,100	41 1/2	Sep 56 1/4
American Standard Sanitary (Un).....	5	49 1/4	49 1/4	100	75 1/2	Sep 89
American Smelting & Refining (Un).....	33 1/2	76 1/2	77 1/2	1,200	91	Jun 106 1/2
American Tel & Tel Co.....	25	103 1/2	106 1/2	100	37 1/2	Feb 56 1/4
American Tobacco Co (Un).....	25	103 1/2	106 1/2	100	37 1/2	Feb 56 1/4
American Viscose Corp (Un).....	25	43 1/4	43 1/4	100	37 1/2	Feb 56 1/4
Amplex Corp.....	1	131	127 1/2	2,200	62	May 136 1/2
Anaconda (The) Co (Un).....	50	62 1/2	61 1/2	300	58 1/4	Oct 74 1/2
Anderson-Prichard Oil Corp (Un).....	10	29 1/2	30	300	29 1/2	Nov 37 1/2
Arkansas Louisiana Gas (Un).....	5	63	63	1,000	46 1/2	Jan 68 1/2
Armco Steel Corp (Un).....	10	73 1/2	73 1/2	100	65 1/4	Mar 80 1/4
Armour & Co (Ill).....	5	38 1/2	35 1/2	1,000	23	May 38 1/2
Ashland Oil & Refining (Un).....	1	23	23	200	19 1/2	Feb 25 1/2
Ashland Oil & Santa Fe (Un).....	10	25 1/2	24 1/2	2,400	24 1/2	Nov 32 1/4
Atlantic Refining Co (Un).....	10	40 1/2	40 1/2	1,600	39 1/2	Sep 52 1/2
Atlas Corp (Un).....	1	2 1/2	2 1/2	200	2 1/2	Nov 3 1/2
Warrants (Un).....	3	15 1/2	14 1/2	4,300	10 1/2	Jan 17 1/4
Avco Mfg Corp (Un).....	3	15 1/2	14 1/2	4,300	10 1/2	Jan 17 1/4
Baldwin-Lima-Hamilton Corp (Un).....	13	16 1/2	15 1/2	1,400	13 1/2	Sep 18 1/4
Baltimore & Ohio RR com (Un).....	100	38 1/2	38 1/2	100	38 1/2	Nov 49
Bandini Petroleum Co.....	1	2.10	2.00	3,500	2.00	Nov 5
Barker Bros Corp.....	5	8 1/2	8 1/2	300	10 1/4	Oct 10 1/4
Barnhart-Morrow Consolidated.....	1	55c	50c	3,400	25c	Oct 2.30
Beckman Instruments Inc.....	1	63 1/4	64	400	73 1/2	May 73 1/2
Bell Aircraft Corp (Un).....	1	14 1/2	14 1/2	100	13	Nov 24 1/2
Bentley Cons Inc (Un).....	P1	1 1/2	1 1/2	2,100	1 1/2	Feb 2
Bethlehem Steel Corp (Un).....	8	53 1/2	53 1/2	1,300	49 1/4	May 59
Bishop Oil Co.....	2	10 1/4	9 1/2	1,200	9	May 12
Black Mammoth Consol Min.....	5c	7c	6c	13,000	6c	Feb 14c
Boeing Airplane Co (Un).....	5	35 1/4	32 1/2	1,800	29 1/2	Oct 46 1/4
Bolsa Chica Oil Corp.....	1	4 1/4	4	8,500	4	Nov 4 1/2
Bond Stores Inc (Un).....	1	21 1/4	22	300	21	Feb 35
Borg-Warner Corp (Un).....	5	45	45	1,000	25	Aug 33 1/2
Broadway-Hale Stores Inc new com.....	5	24 1/2	24 1/2	300	19 1/2	Jan 31 1/2
Budd Company.....	5	24 1/2	24 1/2	300	9 1/2	Nov 13 1/2
Bunker Hill Co (Un).....	2.50	24 1/2	24 1/2	300	14 1/2	Jan 26 1/2
Burlington Industries Inc (Un).....	4	24 1/2	24 1/2	150	19 1/4	Jun 24
California Ink Co.....	5.50	29 1/4	28 1/2	700	28 1/2	Nov 32 1/2
California Packing Corp.....	25	25 1/2	25 1/2	100	24 1/2	Nov 32 1/2
Cenacian Pacific Railway (Un).....	1	12 1/2	12 1/2	100	12 1/2	Nov 23 1/4
Capital Airline Inc (Un).....	1	35 1/2	35	400	35	Nov 48 1/4
Carrier Corp (Un).....	10	20 1/2	21	500	18	Sep 26 1/2
Case (J I) & Co (Un).....	12.50	30 1/2	30 1/2	900	30 1/2	Oct 34 1/2
Caterpillar Tractor Co.....	1	27 1/2	26 1/2	500	25 1/2	Sep 37 1/2
Celanese Corp of America.....	1	38 1/4	39 1/4	300	14 1/2	Jan 14 1/2
Cenco Instruments Corp.....	1	39 1/4	39 1/4	300	34 1/2	Sep 45 1/2
Cerro de Pasco Corp (Un).....	5	39 1/4	39 1/4	300	11 1/2	Sep 16 1/2
Certain-Teed Products Corp.....	1	1 1/2	1 1/2	1,000	4 1/4	Oct 4 1/4
Chadbourne Gotham Inc.....	1	5 1/4	5 1/4	200	19 1/2	Nov 25
Champion Oil & Refining (Un).....	1	19 1/2	19 1/2	200	25 1/2	Sep 41 1/4
Chance Vought Aircraft (Un).....	1	23 1/2	24 1/4	200	23 1/2	Nov 33
Chicago Mill St Paul RR com (Un).....	25	64 1/2	63 1/2	700	50 1/2	Feb 72 1/2
Chrysler Corp.....	25	64 1/2	63 1/2	700	50 1/2	Feb 72 1/2
Cities Service Co (Un).....	10	47 1/2	47 1/2	600	46 1/2	Nov 64 1/2
Colorado Fuel & Iron.....	10	30 1/2	30 1/2	800	27 1/2	Mar 33 1/2
Columbia Broadcasting System.....	2.50	37 1/2	37 1/2	100	36 1/2	Jan 47
Columbia Gas System (Un) com.....	10	19 1/2	19 1/2	1,400	19 1/2	Nov 24 1/2
Commercial Solvents common (Un).....	1	15 1/4	15 1/4	200	13	Sep 17 1/2
Commonwealth Edison common.....	25	58 1/2	58 1/2	100	56 1/4	Jan 96 1/2
Consol Chollar Gould & Savage Min.....	1	56 1/4	56 1/4	200	53	May 58
Consolidated Foods Corp.....	1.33 1/2	26 1/4	26 1/4	500	44 1/2	Nov 58 1/2
Consumers Power Co (Un).....	1	10 1/4	10 1/4	600	10 1/4	Oct 13 1/4
Continental Can Co (Un).....	10	10 1/4	11 1/2	200	46 1/4	Oct 67 1/4
Continental Motors (Un).....	5	51 1/2	51 1/2	200	51 1/2	Jun 59 1/2
Corn Products Co (Un).....	1	4 1/4	4 1/4	800	4	Nov 7
Crestmont Oil Co.....	1	54	54	600	50 1/2	Jan 60 1/4
Crown Zellerbach Corp common.....	5	88 1/2	89	640	87 1/2	Sep 97 1/4
Preferred.....	5	13 1/4	14	400	10 1/4	Jan 17 1/2
Cuban American Oil Co.....	50c	12 1/2	12 1/2	100	10 1/2	Jan 16 1/2
Cudahy Packing Co (Un).....	1	36 1/2	32 1/4	12,900	27 1/4	Jan 40 1/2
Curtiss Publishing Co (Un).....	1	18	18	100	17 1/2	May 21 1/2
Curtiss-Wright Corp com (Un).....	1	47 1/4	48 1/4	200	47 1/4	Nov 67 1/2
Deere & Co (Un).....	10	16 1/2	16 1/2	300	16 1/2	Nov 21
Denver & Rio Grande RR (Un).....	1	14 1/2	15 1/2	500	14	Oct 20 1/2
Desilu Productions Inc.....	2.50	15 1/4	15 1/4	200	13 1/2	Feb 20
DiGiorgio Fruit Corp class A.....	2.50	15	14 1/2	600	13	Feb 20
Class B.....	2.50	15	14 1/2	600	13	Feb 20
Disney Productions.....	2.50	40	40	100	32 1/2	Sep 58
Dominguez Oil Fields Co (Un).....	1	38 1/2	38 1/2	800	38 1/2	Nov 47
Dorr-Oliver Inc common.....	7.50	9 1/4	9 1/4	200	9 1/4	Mar 15 1/2
Douglas Aircraft Co.....	1	40 1/2	38 1/2	1,800	36 1/2	Oct 59 1/2
Douglas Oil Co of Calif.....	1	7	7 1/2	400	6	May 8 1/2
Dresser Industries.....	50c	28 1/2	29	400	28 1/2	Nov 43 1/2
DuMont Lab Inc (Allen B).....	1	8	8 1/4	600	6 1/2	Feb 9 1/2
Eastern Air Lines (Un).....	1	32 1/4	32 1/4	100	32 1/4	Nov 46
El Paso Natural Gas.....	3	29 1/2	30 1/4	1,300	28 1/2	Sep 39
Electric Bond & Share Co (Un).....	5	24 1/2	24 1/2	900	23 1/2	Nov 37 1/2
Electrical Products Corp.....	4	18 1/2	18 1/2	500	18 1/2	Jan 26 1/2
Emerson Radio & Phono (Un).....	5	15 1/4	15 1/4	500	12 1/2	May 26 1/2
Emporium Capwell Co.....	20	62 1/2	62 1/2	45	62 1/2	Nov 62 1/2
Eric Railroad Co (Un).....	1	11 1/2	12 1/2	1,400	11	Mar 15 1/2
Exeter Oil Co Ltd class A.....	1	51c	51c	700	51c	Nov 1.15
Factor (Max) Co class A.....	1	25	25	200	12 1/2	Jan 26
Fairbanks Whitney common.....	1	7 1/2	7 1/2	300	7 1/2	Jul 10 1/2
Fairchild Eng & Airplane (Un).....	1	9	9	500	7 1/2	Jan 10 1/4
Fargo Oils Ltd.....	1	3 1/2	3 1/4	600	3 1/2	Nov 8
Fedders Corp (Un).....	1	17 1/2	17 1/2	100	16 1/2	Feb 20 1/2
Firstamerica Corp.....	2	27 1/2	27 1/2	1,100	29 1/2	Oct 29 1/2
Flintkote Co (Un).....	5	35 1/2	35 1/2	200	32 1/2	Sep 43 1/2
Fluor Corp Ltd.....	2.50	16 1/2	15 1/2	500	15 1/2	Oct 27 1/4
Flying Tiger Line Inc (The).....	10	14	13 1/2	900	11	Nov 20
Food Mach & Chem Corp.....	1	48 1/2	48 1/2	1,300	41	Feb 55 1/2
Ford Motor Co.....	5	81 1/2	77 1/2	400	51	Jan 85
Foremost Dairies.....	2	18 1/2	18 1/2	900	18 1/2	Nov 21 1/4
Friden Inc.....	1	64	60 1/4	3,600	55	Oct 78

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
General American Oil of Texas.....	5	24 1/4	23 1/4	2,800	22	Nov 27 1/4
General Controls Co.....	5	48 1/2	47 1/2	800	43 1/2	Jan 39
General Dynamics Corp.....	1	89 1/2	84 1/2	1,100	74 1/2	Oct 87 1/2
General Electric Co (Un).....	5	10 1/2	10 1/2	1,000	7 1/2	Nov 89 1/2
General Motors Corp common.....	13 1/2	51 1/2	50 1/2	6,200	45	Oct 45 1/2
General Public Utilities (Un).....	5	23 1/4	23 1/4	200	23 1/4	Nov 26
Gen Telephone & Electronics (Un).....	10	75	74 1/2	800	60 1/2	Feb 79
General Tire & Rubber Co (Un).....	83 1/2	80 1/2	82 1/2	600	44 1/4	Jan 86 1/2
Georgia-Pacific Corp (Un).....	80c	47 1/2	47 1/2	200	41	Sep 53
Getty Oil Co.....	4	18 1/2	17 1/4	1,000	17 1/4	Nov 28
Gimbel Brothers (Un).....	5	47 1/4	47 1/4	200	47 1/4	Jan 50
Gladden Products Corp.....	1	2.25	2.25	1,900	1.90	Mar 3.00
Gladding McBean & Co.....	5	21	21	800	20	Nov 27 1/4
Glen Alden (Un).....	1	25 1/2	25 1/2	600	13 1/2	May 29
Goodyear Tire & Rubber.....	1	43 1/2	43 1/2	100	119 1/2	Jan 153
Grace (W R) & Co (Un).....	1	2 1/4	2 1/4	200	43	Mar 54
Graham-Paige Corp (Un).....	1	1 1/4	1 1/4	2,900	1 1/4	Nov 2 1/2
Great Lakes Oil & Chem Co.....	1	48	49 1/4	300	45	Nov 59 1/2
Great Northern Ry (Un).....	60c	6 1/2	6 1/2	100	6 1/2	Nov 6 1/2
Great Western Producers common.....	3	20 1/2	21 1/2	400	17 1/4	Jan 24 1/2
Greyhound Corp.....	1	23 1/2	23 1/2	100	21	Oct 30 1/2
Grumman Aircraft Engineering (Un).....	1	104 1/2	104 1/2	100	104 1/2	Nov 126 1/4
Gulf Oil Corp (Un).....	25	77 1/2	77 1/2	100	77 1/2	Oct 11 1/2
Hartfield Stores Inc.....	1	18 1/2	18 1/2	1,500	17 1/2	Jan 26 1/2
Hawaiian Pineapple.....	7 1/2	36 1/4	36 3/4	400	31 1/4	Jan 48
Hilltop Aircraft Corp.....	1	29 1/2	29 1/2	1,200	27	Oct 36 1/4
Hilton Hotels Corp.....	2.50	36 1/4	36 3/4	1,200	72c	Nov 1.50
Hoffman Electronics.....	50c	29 1/2	29 1/2	80c	11 1/4	Nov 21
Holly Development Co.....	1	11 1/2	12 1/4	700	11 1/2	Nov 20 1/2
Home Oil Co Ltd class A.....	1	46 1/2	46 1/4			

OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Rheem Manufacturing Co	1	23 3/4	21 1/2	23 3/4	1,400	18 Sep	25 3/4 July
Rockwell-Standard Corp (Un)	5	---	34 1/2	34 1/2	100	29 3/4 Jan	38 3/4 Aug
Rohr Aircraft	1	17 3/4	17 3/4	18	600	16 Nov	24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20 g	42	40 1/2	42	700	40 Oct	50 Jan
Ryan Aeronautical Co	5	18 3/4	18 3/4	18 3/4	2,200	16 3/4 Oct	27 3/4 Jun
Safeway Stores Inc	1.66 2/3	34 7/8	34 3/8	35 3/8	900	34 3/4 Nov	42 Jan
St Louis-San Francisco Ry (Un)	5	---	20 1/2	20 1/2	100	19 1/2 Nov	26 1/2 July
St Regis Paper Co (Un)	5	54	54	54 1/2	200	43 3/4 Jan	54 1/2 Nov
San Diego Gas & Elec com	10	26 1/2	25 3/4	26 1/2	800	25 3/8 Nov	29 1/4 May
5% preferred	20	---	19	19	200	19 Nov	21 1/2 Feb
4.40% preferred	20	---	17 1/2	17 3/4	700	17 1/2 Nov	18 1/2 July
San Diego Imperial Corp	1	9 3/4	9 3/4	9 3/4	5,400	9 3/8 Nov	12 3/4 Oct
Schenley Industries (Un)	1.40	---	36 1/4	36 1/4	200	35 Nov	35 3/4 Aug
Seaboard Finance Co	1	---	21	22 1/4	2,000	20 1/4 Nov	29 3/4 Apr
Servel Incor (Un)	1	---	14	14 1/2	2,200	9 1/4 Feb	14 3/4 Mar
Servomechanisms Inc	20c	11 1/4	11 1/4	11 1/4	100	9 1/4 Feb	17 3/8 Mar
Shasta Water Co (Un)	2.50	---	9 3/4	10 3/8	300	6 1/2 Jan	12 Mar
Shell Oil Co	7.50	---	76 1/2	76 1/2	200	70 1/2 Oct	89 May
Shell Trans & Trade Co Ltd	1	---	33 1/2	34 1/2	600	18 3/8 Jun	22 Jan
Stegler Corp	1	---	26 1/2	27 1/2	300	23 1/4 Sep	45 Mar
Signal Oil & Gas Co class A	2	27	26 1/2	27 1/2	9,500	26 1/4 Nov	43 3/4 Jan
Sinclair Oil Corp	5	49 1/8	48 1/4	49 1/8	1,300	48 1/4 Nov	67 3/4 Apr
Smith-Corona-Marchant Inc	5	---	12 3/4	14	700	12 3/4 Sep	21 1/2 Jan
Socoyn Oil Co (Un)	15	39 1/2	38 3/4	39 1/2	2,500	38 3/4 Nov	51 3/4 Jan
Solar Aircraft Co	1	20	14 3/4	20	900	14 3/4 Oct	24 3/4 May
Southern Calif Edison Co common	25	---	60	60 3/4	200	54 3/4 Jun	62 3/4 Mar
4.32% cumulative preferred	25	---	20 1/2	20 1/2	100	19 3/8 Sep	23 1/4 Jan
Southern Calif Gas Co pfd series A	25	---	28 3/4	28 3/4	100	27 3/4 Sep	31 3/4 Jan
6% preferred	25	---	28 1/2	28 1/2	100	28 1/2 Oct	30 3/4 Feb
Southern Calif Petroleum	2	4 1/2	3 3/4	4 1/2	1,000	3 1/4 Nov	5 7/8 Jan
Southern Pacific Co new com	5	22 3/4	22 3/4	23 1/2	6,300	21 1/2 Nov	24 3/4 Oct
Southern Railway Co (Un)	5	---	51	51	100	49 Nov	59 Jan
Sperry-Rand Corp	50c	24 5/8	23	24 3/8	4,500	21 1/4 Oct	28 3/8 May
Warrants (Un)	---	---	11 1/4	11 1/4	300	9 1/2 Feb	14 3/4 May
Spiegel Inc common	2	---	38 3/4	38 3/4	100	35 3/8 Nov	38 1/4 Nov
Standard Oil Co of California	6 1/4	46 1/4	45 1/2	46 3/4	10,400	45 1/2 Nov	62 Jan
Standard Oil (Indiana)	25	40 3/8	39 3/4	40 3/8	900	39 3/8 Nov	62 1/4 Apr
Standard Oil Co of N J (Un)	7	46 5/8	46	46 5/8	3,400	45 3/4 Oct	59 Jan
Stanley Warner Corp (Un)	5	---	38 1/4	39	1,700	18 Jan	40 7/8 Nov
Statham Instruments Inc	1	36	35	36	300	23 Jan	43 Mar
Sterling Drug Inc (Un)	5	50 3/4	50 3/4	50 3/4	400	44 3/4 Feb	58 1/4 Mar
Studebaker-Packard common (Un)	10	23 3/4	23 3/4	24 1/4	7,900	9 3/4 Jun	29 1/2 Oct
When issued	10	---	17 1/2	18	1,100	9 1/2 Aug	19 3/4 Oct
Sunray Mid-Continent Oil (Un)	1	22 3/4	22 3/4	23	900	22 3/4 Nov	29 Jan
Sunset International Petroleum	25	---	3 3/4	4 3/8	12,900	3 1/2 Oct	5 7/8 Jan
Superior Oil Co (Calif)	1	---	13.00	13.00	10	13.00 Oct	18.40 Jan
TXL Oil Corp (The) (Un)	1	17 3/4	17 3/4	17 3/4	200	17 1/4 Nov	25 1/4 Apr
Telautograph Corp	1	---	8 3/4	9	200	8 3/4 Nov	13 1/4 Apr
Tennessee Gas Transmission	15	31 1/4	31	31 1/4	1,600	30 3/4 Sep	35 3/4 Mar
Texas Inc (Un)	25	79	78	79	500	71 5/8 Oct	87 3/4 Aug
Texas Gulf Sulphur Co (Un)	5	17 1/2	17	17 1/2	1,500	17 Nov	25 3/4 Mar
Texton Inc common	50c	23	22 3/4	23 3/8	400	19 1/4 Jan	29 1/2 July
Thibkol Chemical	1	---	59 1/2	59 1/2	300	53 Nov	59 1/2 Nov
Thrifty-Mart Inc	1	---	28 1/2	28 1/2	500	28 1/4 Jun	36 Jan
Tidewater Oil common	10	23 3/4	22 3/4	23 3/4	700	21 Sep	29 1/2 Apr
Tishman Realty & Construction Co	1	---	24	24	200	19 3/4 Mar	25 1/4 Apr
Transamerica Corp	2	30 3/4	30 3/4	31	900	26 Jun	34 Sep
Trans World Airlines Inc	5	19	19	19	700	17 Jan	24 1/2 Jun
Tri-Continental Corp (Un)	1	37 3/8	37 1/2	37 3/8	700	37 1/2 Nov	42 3/4 Aug
Warrants (Un)	---	---	25 1/4	25 1/4	600	25 3/4 Nov	31 1/2 Mar
Twentieth Century-Fox Film (Un)	5	30	29 3/4	30 3/4	1,100	29 3/8 Nov	43 1/2 Apr
Union Oil Co of Calif	25	42 3/8	41 7/8	44 1/4	2,500	41 7/8 Nov	53 1/2 July
Union Pacific Ry Co (Un)	10	31	29 1/2	31	700	29 3/8 Nov	38 3/8 Feb
Union Sugar	12.50	16	15 3/4	16	400	15 3/4 Nov	20 Aug
United Air Lines Inc	10	35 3/8	35 3/8	36	200	31 Jan	45 July
United Aircraft Corp (Un)	5	39	37 1/2	39 1/4	1,500	36 3/4 Oct	65 1/4 Apr
United Fruit Co	5	25 3/8	24 1/2	25 1/2	1,800	23 3/4 Nov	44 1/4 Mar
U S Industries Inc	1	---	9 1/2	9 3/4	300	9 1/4 Sep	14 Mar
U S Rubber (Un)	5	---	59 1/2	60	200	46 1/2 Jan	68 Aug
U S Steel Corp common	16 3/4	97 1/2	96 3/4	97 1/2	400	88 3/4 Mar	108 Aug
Universal Consolidated Oil Co	10	36 3/8	36	36 1/2	400	35 Sep	52 1/2 Jan
Varian Associates	1	51 1/4	47 1/4	52 1/2	6,800	27 1/2 Sep	52 1/2 Nov
Victor Equipment Co	1	27	26 1/2	27	400	26 1/2 Nov	34 1/4 Apr
Washington Water Power	5	44	44	44	200	42 1/2 Jun	47 3/4 Jan
Westates Petroleum pfd (Un)	1	---	9	9 3/4	600	6 3/4 Sep	13 Sep
Western Dept Stores	25c	17 1/2	17 1/2	17 1/2	800	13 3/4 Jan	19 3/4 Aug
Western Pacific Ry Co	5	---	66 1/4	66 1/4	100	64 1/2 Nov	80 Aug
Western Union Telegraph (Un)	2.50	---	44 1/2	44 3/4	800	30 1/2 Jan	47 Nov
Westinghouse Air Brake (Un)	10	---	29 3/4	30	200	27 3/8 Sep	37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	100 1/2	99	100 1/2	1,000	71 1/4 Feb	100 1/2 Nov
Williston Basin Oil Exploration	10c	12c	12c	13c	14,000	12c Sep	22c Jun
Woolworth (F W) (Un)	10	63 3/4	61 1/2	63 3/4	500	54 May	63 1/4 Nov
Yellow Cab Co common	1	---	9 1/2	9 3/4	200	7 3/4 Jan	9 3/4 Oct
Zenith Radio Corp (Un)	1	---	121 1/2	121 1/2	100	90 Sep	133 3/8 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	36 1/2	36 1/2	37 1/2	164	24 Jan	39 3/4 Oct
American Stores Co	1	76 3/4	74 3/4	78	767	74 1/4 Oct	104 3/4 Jan
American Tel & Tel	33 1/2	76 3/8	76 3/8	77 1/2	5,910	75 Sep	89 1/4 Apr
Arundel Corporation	5	46 1/2	46 1/4	47	1,174	30 3/8 Jan	47 Nov
Atlantic City Electric new	4.33	29 1/4	28 3/8	29 3/8	2,559	28 3/8 Nov	33 3/4 Oct
Baldwin-Lima-Hamilton	13	---	15 1/2	16 1/4	255	13 3/8 Feb	18 1/2 July
Baltimore Transit Co common	5	---	7 7/8	8 1/4	538	7 7/8 Nov	9 3/4 Jan
Buird Company	5	24 1/4	24 1/4	24 3/4	345	19 3/8 Mar	31 3/4 July
Campbell Soup Co	1.80	---	50 1/2	51 1/4	126	46 1/4 Jun	54 3/4 Jan
Chrysler Corp	25	65	63 3/4	65	721	50 3/4 Feb	72 3/4 May
Curtis Publishing Co	1	---	11 1/2	11 1/2	35	10 Sep	16 3/4 Jan
Delaware Power & Light com	13.50	65 1/2	62 3/4	65 1/2	144	56 3/4 Feb	69 1/4 Aug
Duquesne Light	5	23 3/8	23	23 3/8	1,699	23 Feb	27 Feb
Electric Storage Battery	10	57	56 3/4	57	279	38 3/4 Jan	57 Nov
Finance Co of America at Baltimore	---	---	49 1/2	49 1/2	70	42 1/2 Jan	51 Sep
Class A non-voting	10	---	75 1/4	82	846	50 3/4 Jan	85 1/2 Sep
Ford Motor Co	5	81 1/4	79 1/2	82	933	18 3/8 Nov	21 1/4 Jan
Foremost Dairies	2	18 1/2	18 1/2	18 3/4	933	18 1/2 Nov	21 1/4 Jan
Garfinkel (Julius) 4 1/2% conv pfd	25	---	28	28	50	28 Mar	28 Mar
General Acceptance Corp common	1	---	17 1/2	18 1/4	140	15 1/4 Nov	19 1/4 Sep
General Motors Corp	1.66 2/3	52 1/2	50	52 1/2	3,691	44 3/4 Mar	58 1/4 July
Gimbel Brothers	5	---	47	47 1/2	30	37 Jan	51 1/4 Sep
Lehigh Coal & Navigation	10	---	14 1/2	14 3/4	650	10 1/4 Apr	15 3/4 July
Madison Fund Inc	1	17 3/4	17 3/4	18 1/2	202	17 1/2 Sep	20 1/2 Jan
Martin (The) Co	1	48 3/4	44 1/4	49 1/2	751	32 3/4 Jan	61 1/4 May
Meritt & Co. Inc	16 3/8	---	82	85	194	67 1/2 Apr	90 May
Pennsalt Chemicals Corp	3	---	28 1/2	29 1/4	1,712	26 1/2 Nov	36 1/2 July
Pennsylvania Power & Light	5	26 1/2	25 3/4	26 3/4	1,451	25 1/2 Nov	29 3/4 May
Pennsylvania RR	50	15 1/2	15 1/2	16 1/4	1,981	15 1/2 Nov	20 1/4 Jan
Peoples Drug Stores Inc	5	---	41 1/4	41 1/4	60	41 1/4 Nov	53 1/4 Apr
Philadelphia Electric common	5	51	49 3/4	51 3/4	2,645	46 3/4 Jun	57 Apr
Philadelphia Transportation Co	10	6 1/2	6 3/8	6 3/4	3,474	6 1/4 May	9 3/4 Jan
Phileo Corn	3	26 3/8	26 3/8	28 1/4	763	21 3/4 Sep	36 1/4 May
Potomac Electric Power common	10	---	27 3/4	27 3/4	898	27 3/4 May	29 3/4 Apr
Progress Manufacturing Co	1	---	18 1/4	18 3/4	45	14 1/2 Jan	21 Mar
Public Service Electric & Gas com	5	36 3/8	36 3/8	36 3/8	606	36 3/8 Nov	44 1/4 Apr
Reading Co common	50	17 1/2	16 3/4	17 1/2	627	16 3/4 Nov	25 May
Scott Paper Co	5	79 3/4	78 3/8	80	212	72 1/4 Jan	87 3/4 Mar
Smith Kline & French Lab	5	60 1/2	58 3/4	60 1/2	3,899	45 1/4 Jun	62 1/2 Jun
South Jersey Gas Co	2.50	24 1/2	23 3/4	24 1/2	247	22 3/4 Nov	27 3/4 July
Sun Oil Co	5	55 3/4	55 1/2	58	516	55 1/2 Nov	66 1/4 Feb
United Gas Improvement	13.50	---	52 1/2	53 1/4	214	48 3/4 Jan	59 1/4 Aug
Washington Gas Light common	5	---	47 3/4	47 3/4	117	46 Sep	53 3/4 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	51 1/2	51 1/4	51 1/2	82	45 3/4 Jan	60 Aug
Apollo							

CANADIAN MARKETS (Range for Week Ended November 27)

Main table containing stock prices and market data for various companies, organized into columns for 'STOCKS', 'Friday Last Sale Price', 'Week's Range of Prices', 'Sales for Week Shares', and 'Range Since Jan. 1'. Includes sub-sections for 'STOCKS' and 'Canadian Stock Exchange'.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Toronto Stock Exchange				
Par	Low	High	Low	High	Low	High	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High
Mining and Oil Stocks—											
Algoma Uranium Mines Ltd.	10 3/8	10 3/8	10 3/8	12,100	10 1/2	10 3/4	16 1/2	Mar	40c	Mar	16 1/2
Ascope Explorations Ltd.	9 1/2	9c	10c	15,600	9c	10c	16 1/2	Mar	40c	Mar	16 1/2
Ameranium Mines Ltd.	4c	4c	4c	600	4c	4c	1.15	Jan	15c	Mar	1.15
Anacon Lead Mines Ltd.	20c	7c	7c	2,050	4c	7c	9c	Aug	15c	Mar	9c
Anthracite Mining Corp Ltd.	7c	7c	7c	75,800	5 1/2	7c	15c	Jul	15c	Jul	15c
Atlas Sulphur & Iron Co Ltd.	6 1/2	6c	7c	7,166	4c	7c	15c	Jul	15c	Jul	15c
Augustus Exploration Ltd.	26c	26c	28c	11,244	25c	28c	85c	Feb	21c	Apr	85c
Auli Metal Mines Ltd.	5 1/2	5 1/2	5 1/2	4,000	5c	5 1/2	21c	Apr	21c	Apr	21c
Bailey Selburn Oil & Gas Ltd. "A"	6.85	6.85	6.85	670	6.50	6.85	10 1/2	Jan	10 1/2	Jan	10 1/2
Baker Tail Ltd.	15c	17c	3.100	11c	15c	33c	Jan	33c	Jan	33c	33c
Band-Ore Gold Mines Ltd.	4c	4c	4c	1,500	4c	4c	8c	Nov	8c	Nov	8c
Base Metals Mining Corp Ltd.	15c	15c	15c	1,000	15c	15c	15c	Nov	15c	Nov	15c
Batemann Bay Mining Co.	35c	33c	35c	46,300	20c	35c	1.30	Mar	1.30	Mar	1.30
Base Metals Mining Corp Ltd.	50c	50c	51c	35,000	42c	51c	84c	Feb	84c	Feb	84c
Bellechasse Mining Corp Ltd.	6c	5 1/2	6 1/2	5,000	5 1/2	6 1/2	13c	Mar	13c	Mar	13c
Bellechasse Mining Corp Ltd.	23 1/2	20c	25c	36,234	20c	25c	60c	Jan	60c	Jan	60c
Bonville Oil & Refining Corp.	6c	5c	6c	13,000	5c	6c	15c	Jan	15c	Jan	15c
Bonville Copper Corp.	50c	50c	50c	1,000	50c	50c	78c	Mar	78c	Mar	78c
Bourbon Mines Ltd.	13c	13c	16c	2,500	10c	16c	42c	Mar	42c	Mar	42c
Burnt Hill Tungsten Mines Ltd.	20c	21 1/4	700	19 1/2	20c	700	34	Jan	34	Jan	34
Calumet Uranium Mines Ltd.	3c	3c	3c	3,300	3c	3c	7c	Jan	7c	Jan	7c
Campbell Chibougamau Mines Ltd.	5.95	5.95	6.25	800	5.95	6.25	10 1/4	Mar	10 1/4	Mar	10 1/4
Canadian Collieries Resources Ltd.	3	7 1/2	8 1/2	1,200	5 1/4	8 1/2	9 1/2	Jul	9 1/2	Jul	9 1/2
Canalack Nickel Mines Ltd.	6c	6c	7c	5,076	3 1/2	7c	10c	Mar	10c	Mar	10c
Canorak Explorations Ltd.	45c	44c	47c	28,968	13c	47c	50c	Aug	50c	Aug	50c
Canuba Mines Ltd.	4c	4c	5c	19,300	4c	5c	14c	Nov	14c	Nov	14c
Cariboo Mines Ltd.	17c	16c	19c	2,500	7 1/2	19c	29c	May	29c	May	29c
Cariboo Mines Ltd.	11 1/2	11 1/2	12 1/2	19,170	16c	12 1/2	65c	Nov	65c	Nov	65c
Cassiar Asbestos Corp Ltd.	11 1/2	11 1/2	12 1/2	1,300	9 1/2	12 1/2	12 1/2	Nov	12 1/2	Nov	12 1/2
Castle Oil & Gas Ltd.	11 1/2	11 1/2	12 1/2	1,300	9 1/2	12 1/2	12 1/2	Nov	12 1/2	Nov	12 1/2
Central Del Rio Oil Ltd.	5.05	5.20	1,600	5.00	5.00	1,600	10c	Nov	10c	Nov	10c
Central Manitoba Mines Ltd.	4 1/2	4 1/2	4 1/2	1,000	3c	4 1/2	9 1/2	Jan	9 1/2	Jan	9 1/2
Chess Mining Corp.	10c	10c	12c	6,300	10c	12c	19c	Nov	19c	Nov	19c
Chibougamau Copper Corp.	22c	22c	24c	16,500	15c	24c	28c	Oct	28c	Oct	28c
Chipman Lake Mines Ltd.	5 1/2	5 1/2	5 1/2	500	3c	5 1/2	12c	May	12c	May	12c
Cleveland Copper Corp.	8 1/2	8c	9c	10,600	8c	9c	22c	Feb	22c	Feb	22c
Compagnie Minière d'Ungava	1.50	8c	8c	2,500	8c	8c	18c	Jan	18c	Jan	18c
Consolidated Denison Mines Ltd.	10	10	10 1/2	1,600	10	10 1/2	16 1/2	Jul	16 1/2	Jul	16 1/2
Consolidated Denison Mines Ltd.	a45c	a45c	a47c	2,030	75c	Nov	4.05	Apr	4.05	Apr	4.05
Consolidated Denison Mines Ltd.	8c	8c	8 1/2	1,000	7 1/2	8 1/2	11c	Apr	11c	Apr	11c
Consolidated Denison Mines Ltd.	5c	5c	5c	2,500	3c	5c	10 1/2	Mar	10 1/2	Mar	10 1/2
Copper King Co. Mines Ltd.	1.70	1.70	1.70	700	1.63	1.70	2.50	Mar	2.50	Mar	2.50
Cournot Mining Co Ltd.	9c	9c	9c	5,400	9c	9c	9c	Nov	9c	Nov	9c
Dome Mines Ltd.	19	19	19	150	15 1/4	19	21 1/4	May	21 1/4	May	21 1/4
East Sullivan Mines Ltd.	1.45	1.45	1.60	700	1.45	1.60	2.75	Mar	2.75	Mar	2.75
Elder Mines Ltd.	1.34	1.34	1.34	300	1.07	1.34	1.96	Jun	1.96	Jun	1.96
Empire Oil & Minerals Inc.	4 1/2	4c	5c	13,550	4 1/2	5c	10 1/2	Jan	10 1/2	Jan	10 1/2
Fab Metal Mines Ltd.	10c	10c	10c	1,000	9c	10c	22c	Apr	22c	Apr	22c
Falconbridge Nickel Mines Ltd.	28 1/4	29	1,525	24 1/2	29	32	Mar	32	Mar	32	32
Fano Mining & Exploration Inc.	4c	4c	5c	17,500	4c	5c	9 1/2	Jan	9 1/2	Jan	9 1/2
Fatima Mining Company Ltd.	62c	62c	3,000	42c	62c	1.10	Jan	1.10	Jan	1.10	1.10
Fontana Mines (1946) Ltd.	4c	3c	4c	2,005	3c	4c	7 1/2	Mar	7 1/2	Mar	7 1/2
Frobisher Ltd.	1.90	1.90	100	1.90	1.90	2.50	Jun	2.50	Jun	2.50	2.50
Fundy Bay Copper Mines Ltd.	6 1/2	6c	7c	14,000	5c	7c	22c	May	22c	May	22c
Futurk Oil & Gas Ltd.	30c	30c	1,100	30c	30c	92c	Jan	92c	Jan	92c	92c
Golden Age Mines Ltd.	43c	41c	45c	3,000	40c	45c	90c	Jan	90c	Jan	90c
Gui-Por Uranium Mines & Metals Ltd.	7 1/2	7 1/2	8c	5,500	5 1/2	8c	21c	Jan	21c	Jan	21c
Gunnar Mines Ltd.	9.60	9.60	150	9.60	9.60	18 1/2	Jan	18 1/2	Jan	18 1/2	18 1/2
Haitian Copper Mining Corp.	4 1/2	4 1/2	5 1/2	28,100	3c	5 1/2	10c	Feb	10c	Feb	10c
Head of Lakes Iron	17c	17c	1,000	17c	17c	23c	Feb	23c	Feb	23c	23c
Hollinger Consol Gold Mines Ltd.	26 7/8	26 7/8	28 1/2	1,010	26 7/8	28 1/2	35 1/4	Mar	35 1/4	Mar	35 1/4
International Ceramic Mining Ltd.	11c	11c	11c	500	7c	11c	26c	Feb	26c	Feb	26c
Iso Mines Ltd.	35c	33c	35c	2,500	31c	35c	82c	Apr	82c	Apr	82c
Israel Continental Oil Company Ltd.	a5c	a5c	2.00	2.00	2.00	2.2c	Jan	2.2c	Jan	2.2c	2.2c
Kerr-Addison Gold Mines Ltd.	21	20 3/4	31	800	18 1/2	31	21 1/2	Jul	21 1/2	Jul	21 1/2
Labrador Mines & Exploration Co Ltd.	26	26	26	100	25	26	30 3/8	Mar	30 3/8	Mar	30 3/8
Lingside Copper Mining Co Ltd.	4 1/2	4 1/2	7,000	3c	4 1/2	7c	Jan	7c	Jan	7c	7c
Louisbourg Gold Corp.	5c	5c	7,000	5c	5c	12c	Feb	12c	Feb	12c	12c
McIntyre-Perceps Mines Ltd.	83	82	83	320	80	83	95	May	95	May	95
Merrill Island Mining Ltd.	1.00	99c	1.02	7,900	99c	1.02	1.85	Mar	1.85	Mar	1.85
Mid-Chibougamau Mines Ltd.	26c	26c	30c	3,400	24c	30c	55c	Jan	55c	Jan	55c
Mining Corp of Canada Ltd.	12 1/2	12 1/2	3,000	12 1/2	12 1/2	16 1/2	Mar	16 1/2	Mar	16 1/2	16 1/2
Mogador Mines Ltd.	a5c	a5c	25	10c	25	21c	Mar	21c	Mar	21c	21c
Molybdenite Co. of Canada Ltd.	a70c	a70c	400	75c	400	1.72	Jan	1.72	Jan	1.72	1.72
Monpre Mining Co Ltd.	19c	19c	22c	9,500	13c	22c	30c	Apr	30c	Apr	30c
Montgary Explorations Ltd.	53c	46c	55c	60,780	43c	55c	1.24	Apr	1.24	Apr	1.24
New Formaque Mines Ltd.	16c	14c	17c	63,066	7c	17c	36 1/2	Apr	36 1/2	Apr	36 1/2
New Jack Lake Uranium Mines Ltd.	4c	4c	4c	6,425	4c	4c	12c	Apr	12c	Apr	12c
New Myramas Explorations Ltd.	80c	80c	90c	22,200	80c	90c	2.50	Jan	2.50	Jan	2.50
New Pacific Coal & Oil Ltd.	56c	56c	400	50c	56c	1.34	Mar	1.34	Mar	1.34	1.34
New Santiago Mines Ltd.	4c	3 1/2	4 1/2	37,600	3 1/2	4 1/2	9c	Jan	9c	Jan	9c
New Spring Coal Oil & Minerals Ltd.	3 1/2	3 1/2	1,000	3 1/2	3 1/2	6 1/2	Feb	6 1/2	Feb	6 1/2	6 1/2
New Winray Mines Ltd.	4c	4c	500	4c	4c	1.15	Apr	1.15	Apr	1.15	1.15
New West Amulpy Mines Ltd.	55c	53c	60c	15,700	46c	60c	1.15	Jan	1.15	Jan	1.15
Nocana Mines Ltd.	7c	7c	8 1/2	12,500	6c	8 1/2	28c	Apr	28c	Apr	28c
North American Asbestos Corp.	8c	8c	8c	500	6c	8c	18c	Feb	18c	Feb	18c
North American Rare Metals Ltd.	46c	46c	60c	14,500	45c	60c	1.95	May	1.95	May	1.95
Obalski (1945) Ltd.	11c	11c	11 1/2	21,700	9c	11 1/2	20c	Jan	20c	Jan	20c
Okaita Oil Ltd.	90c	a55c	a55c	200	50c	Nov	1.32	Jan	1.32	Jan	1.32
Opemiska Explorers Ltd.	27c	25c	27 1/2	33,500	13 1/2	27 1/2	39c	Jul	39c	Jul	39c
Opemiska Copper Mines (Quebec) Ltd.	7.65	7.65	400	7.05	7.65	12 1/4	Mar	12 1/4	Mar	12 1/4	12 1/4
Orchan Uranium Mines Ltd.	75c	70c	82c	11,600	45c	82c	1.63	Apr	1.63	Apr	1.63
Partridge Canadian Exploration Ltd.	11c	11c	16c	8,000	9c	16c	23c	Jan	23c	Jan	23c
Paudash Lake Uranium Mines Ltd.	32c	32c	44c	22,580	30c	44c	70c	Apr	70c	Apr	70c
Pennbec Mining Corp.	27c	27c	30c	4,000	27c	30c	64c	Jan	64c	Jan	64c
Perno Gas & Oil Ltd 4 1/2% preferred	72c	72c	1,000	72c	72c	1.65	Jan	1.65	Jan	1.65	1.65
Pit Gold Mining Co. Ltd.	3 1/2	3 1/2	4c	6,000	3c	4c	6 1/2	Jan	6 1/2	Jan	6 1/2
Porcupine Prince Mines Ltd.	5c	5c	5c	3,000	5c	5c	12c	Feb	12c	Feb	12c
Portage Island (Chibi) Mines Ltd.	65c	65c	1,000	60c	65c	1.24	Jan	1.24	Jan	1.24	1.24
Provo Gas Producers Ltd.	2.35	2.35	2.35	300	2.30	2					

CANADIAN MARKETS (Range for Week Ended November 27)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Par. Includes various stock listings such as Campbell Red Lake, Canada Bread common, and many others.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS				STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
10	10	8 1/2	8 1/2	100	7 1/2 Jun	100	11 1/2	11 1/2	12	14,911	10 1/2 Jan
10	19	19	19	5	15 Jan	100	104	103	105	558	10 1/2 Jan
1	15 1/2	15	15 1/2	4,165	8 1/2 Jan	16	8 1/2	8 1/2	9c	13,800	8c Oct
1	10c	10 1/2	10 1/2	14,100	9c July	20	4.65	4.65	4.90	240	4.60 Feb
1	9c	9c	10c	5,500	9c Sep	25c	1.3c	1.3c	1.3c	11,970	1.2c Jun
1	15 1/2	15 1/2	16c	3,500	6c Sep	18c	1.05	1.05	1.15	500	1.00 Sep
1	19c	16c	19c	228,900	8 1/2 Jan	24 1/2	32	32	50	31	31 Oct
1	28c	28c	29c	14,900	28c Sep	58c	82 1/2	82	83	1,090	80 Oct
1	5c	5c	5c	8,000	5c Sep	11c	26c	25c	29c	27,575	20c Sep
1	4.50	4.25	4.50	300	4.25 Nov	10	7 1/2	7 1/2	7 1/2	1,100	7c Sep
1	2c	2c	2 1/2	125	4 Jan	5 1/2	26c	26c	26c	3,800	25c Jun
1	1.44	1.44	1.50	18,100	2c Oct	9c	1.91	1.80	2.06	10,600	1.80 Nov
1	52 1/2	52	52 1/2	10,500	1.11 Oct	1.95	12c	12c	13c	5,300	12c Nov
1	10 1/4	10 1/4	10 3/4	190	6 1/2 Feb	11	1.01	95c	1.03	32,575	88c Sep
5	26 1/2	26 1/2	28 1/2	4,200	26 1/2 Nov	35 1/2	8c	7c	8 1/2	32,100	7c Nov
11 1/2	11 1/2	12 1/4	12 1/4	7,214	11 1/2 Nov	21	49c	45c	49c	45,600	45c Nov
20c	5.00	4.80	5.00	2,075	4.80 Nov	20 1/2	53c	50c	53c	14,030	50c Nov
50	41	39 1/2	41	500	38 1/2 Sep	46 1/2	23c	21 1/2	25c	10,777	20c Sep
50	38	39 1/2	39 1/2	850	37 1/2 Nov	44	85c	7c	94c	44,800	77c Nov
50	3.95	3.95	3.95	850	3.95 Nov	5.25	3.00	3.00	4.00	400	2.80 Oct
50	48 1/2	50 1/2	50 1/2	2,707	47 1/2 Oct	63 1/2	6c	6c	6c	1,800	6c Oct
50	11 1/2	11 1/2	11 1/2	13,865	11 1/2 Nov	21 1/2	12 1/2	12 1/2	13	6,630	12 1/2 Nov
1	10c	8c	11c	12,000	8c Nov	20c	8c	8c	8c	7,642	8c Sep
20	53	53	53	35	49 Jan	56	39 1/2	39 1/2	42	39 1/2	39 1/2 Nov
10	65 1/2	65	65 1/2	923	61 1/2 Oct	80	44 1/2	41 1/2	44 1/2	300	36 1/2 Jan
10	9 1/2	9 1/2	10	1,080	9 1/2 Sep	12 1/2	67c	65c	70c	8,755	60c Sep
10	72	72	72	5	71 1/2 Aug	92	19	18 1/2	19	655	17 1/2 Sep
34 1/4	34	34 1/4	34 1/4	11,016	33 Sep	46 1/2	45	45	45	5	45 Oct
5	12	11 1/2	12	4,895	11 1/2 Nov	100	40 1/4	40 1/4	41 1/4	7,788	30 Sep
1	2 1/2	2 1/2	3 1/2	32,100	2c Aug	6	1920	1920	1920	11	1440 Jan
1	36 1/2	35 1/2	37	2,517	32 1/2 Sep	41 1/2	50c	50c	53c	17,231	48c Jul
50	41 1/4	41 1/4	41 1/4	10	41 1/4 Nov	7 1/2	42c	41 1/2	43c	9,100	38c Sep
1	5 1/4	5 1/4	5 1/4	965	5 Sep	6	16c	17c	17c	20,400	15c Jul
1	2 1/2	2 1/2	3 1/2	32,100	2c Aug	9 1/2	15 1/2	15 1/2	15 1/2	590	14 1/2 Feb
1	12	11 1/2	12 1/2	460	11 Jun	41 1/2	15	15 1/4	15 1/4	440	14 1/2 Feb
1	4 1/4	4 1/4	4 1/4	10	4 1/4 Nov	45 1/2	5c	5c	6c	6,550	5c Nov
1	4.45	4.35	4.60	5,545	4 1/4 Sep	7 1/2	26 1/2	26 1/2	26 1/2	25	26 1/2 Oct
10	21	21	21	211	17 1/4 Jan	24	3.75	3.75	3.80	500	3 1/2 Nov
1	5 1/2	5 1/4	5 1/2	7,470	4.30 Sep	7 1/2	14 1/2	14 1/2	14 1/2	620	14 1/2 Oct
20	14 1/4	14 1/4	14 1/4	500	13 1/2 Sep	16 1/2	7c	5 1/2	7c	18,800	5 1/2 Sep
1	1.50	1.50	1.60	550	1.10 Oct	3.25	17 1/2	17 1/2	17 1/2	4,740	17 1/2 Nov
1	36c	36c	36c	1,700	32c Sep	70c	13c	12 1/2	16c	4,740	12 1/2 Nov
1	15 1/2	15 1/2	16 1/2	17,600	15c Apr	20	5c	5c	5c	7,000	5c Nov
1	9c	9c	10c	17,600	9c Nov	41 1/2	27c	25 1/2	27c	9,795	25c Sep
1	98 1/2	97 1/2	99 1/2	7,748	83 Jan	101	8c	8c	9c	18,500	8c Jan
1	29 1/2	29 1/2	31 1/2	393	29 1/2 Nov	10 1/2	23c	23c	27c	9,900	23c Nov
1	1.25	1.25	1.25	60	1.25 Nov	43 1/2	16c	13c	17c	9,600	13c Nov
5	57	56	57	2,900	48 1/4 Mar	58 1/4	15 1/2	15c	15 1/2	5,800	14c Nov
1	5 1/4	5 1/4	5 1/4	16,000	4.60 Oct	7 1/2	2.27	2.25	2.31	5,600	2.21 Oct
25c	30 1/2	30 1/2	31	915	21 1/4 Jan	39 1/2	5 1/2	5 1/2	6c	8,506	5 1/2 Nov
1	1.55	1.75	1.75	12,940	1.55 Nov	4.35	9c	9c	9 1/2	10,506	9c Nov
1	2.04	2.05	2.05	4,600	1.60 Jun	3.05	79c	70c	82c	49,300	61c Sep
10	15	15	15	100	12 Jan	16 1/4	6 1/2	6 1/2	7 1/2	10,000	6c Sep
1	33c	35c	35c	19,650	30c Sep	82c	8 1/2	8c	8 1/2	14,500	6 1/2 Jan
1	12 1/2	13c	13c	11,200	10c Mar	20c	16 1/2	16c	19c	21,615	16c Sep
1	1.30	1.22	1.35	19,800	1.07 Sep	3.15	33c	31c	35c	8,300	30c Apr
1	20c	20c	22c	3,050	20c Nov	64c	80c	76c	91c	461,700	76c Nov
1	6 1/4	6 1/4	6 1/2	370	6 Sep	12 1/2	5 1/2	5 1/2	5 1/2	2,000	5c Sep
1	8 1/2	8c	10c	18,600	7c Sep	21c	8c	8c	9c	14,500	8c Nov
1	10c	10c	11c	16,500	10c Sep	34c	4c	4c	4 1/2	2,780	4c Nov
1	2.10	2.10	2.20	6,310	2.10 Jan	2.80	50c	45c	50c	8,378	45c Nov
10	9 1/2	9 1/2	9 1/2	1,500	8 1/2 Jan	11 1/4	11	11	11	690	11 Nov
10	8 1/4	8 1/4	8 1/4	200	8 Sep	11 1/4	54c	50c	55c	13,846	50c Sep
1	41c	41c	41c	1,300	33c Sep	69c	1.35	1.35	1.38	800	50c Sep
1	22c	21c	24c	7,100	21c Nov	45c	1.35	1.35	1.38	800	1.25 Sep
1	12c	12c	12c	1,000	12c Sep	26 1/2	5 1/2	5 1/2	5 1/2	1,000	5c Aug
1	38c	39c	39c	4,590	37c Nov	72c	19 1/2	18 1/2	20c	6,100	15c Jan
1	16c	16c	16c	1,000	14c Sep	28c	45 1/2	45 1/2	46 1/2	4,376	44 1/4 Sep
15c	1.70	1.70	1.95	4,700	1.62 Oct	3.00	5c	5 1/2	5 1/2	11,200	4c Nov
7	7	7 1/2	7 1/2	1,370	7 1/2 Nov	11 1/4	20c	20 1/2	21 1/2	19,000	20c Nov
3.50	3.50	3.60	625	3.50 Nov	7.20	3.25	3.20	3.55	4,075	3.00 Sep	
1	9 1/2	9 1/2	7 1/2	715	8 Apr	12 1/2	11c	11 1/2	11 1/2	28,700	9c Sep
1	5c	5c	5c	4,000	4 1/2 Nov	14c	9c	8c	9c	6,925	7c Nov
1	21	20 1/2	21	14,440	18 1/4 Apr	21 1/2	9 1/2	9c	10c	13.9	9c Nov
1	2.70	2.65	2.70	3,750	2.35 Jan	4.10	2.41	2.41	150	2.30 Oct	
1	83c	83c	90c	792	61c Sep	2.17	1.09	99c	1.12	650	95c Oct
1	37c	37c	38c	4,288	3c Mar	85c	43c	43c	46c	7,888	43c Nov
1	26 1/2	25 3/4	26 1/2	4,000	9c Mar	15 1/2	1.05	95c	1.05	16,300	92c Oct
1	25 1/4	24 3/4	26	1,800	24 1/4 Sep	31 1/4	83c	80c	86c	25,017	76c Nov
1	74c	69c	74c	1,700	69c Nov	1.47	38c	38c	52c	13,450	38c Nov
1	71c	66c	73c	8,925	60c Jan	1.50	21 1/2	20c	21 1/2	9,007	12 Feb
1	2.45	2.45	2.50	1,200	2.45 Nov	3.25	41	41	42	110	40 Oct
1	8c	6c	8c	13,900	6c Nov	11 1/2	17	16 1/2	17	2,301	13 Sep
1	20c	22c	22c	8,000	20c Nov	34c	3.50	3.00	3.50	4,324	3.00 May
1	4.25	4.25	4.25	405	4.20 Oct	5.80	1.18	1.10	1.18	2,100	1.10 Nov
1	30c	30c	30c	1,150	30c Nov	38c	15 1/2	15 1/2	15 1/2	3,069	12 1/2 Jun
1	4.10	4.50	4.50	950	3.30 May	6.00	2.95	2.95	3.10	1,570	2.90 Nov
10	33 1/2	33 1/2	33 1/2	190	32 Oct	37 1/2	19c	19c	19c	1,000	17c Sep
10c	2.00	2.00	2.50	340	1.85 Oct	2.8 1/2	71	70	71	45	70 Nov
3	23	23	23	205	22 1/2 Oct	28 1/4	10c	10c	11 1/2	17,000	10c Sep
1	1.30	1.15	1.35	18,526	1.10 Sep	1.61	14c	13c	14c	3,500	12c Sep
1	3c	3c	3c	7,000	3c Nov	17c	8c	7c	8c	3,500	6 1/2 Jul
1	1.65	1.61	1.70	2,540	1.60 Nov	2.48	65c	65c	70c	4,700	57c Sep
30	27 1/2	27 1/2	27 1/2	565	26 Sep	30 1/2	12 1/2	12 1/2	12 1/2	25	12 Sep
30	28	28	29 1/2	475	26 1/2 Nov	32	10c	11c	11c	2,500	10c Nov
1											

CANADIAN MARKETS (Range for Week Ended November 27)

Table of Canadian Stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Canadian Stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange—Curb Section

Table of Toronto Stock Exchange Curb Section with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes explaining symbols and abbreviations used in the stock tables, such as 'No par value', 'Ex-liquidating dividend', etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Nov. 27)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask	Company	Par	Bid	Ask
Aerovox Corp	15 3/4	17		Giddings & Lewis Mach Tool	2	20 1/2	22 1/2
Air Products Inc	45 1/2	48 1/2		Glasspar Co	1	18 1/2	19 1/2
American Billrite Rubber Co	100	25 3/8		Green (A P) Fire Brick Co	5	27 1/2	29 3/8
American Cement Corp	5	20 3/8		Green Mountain Power Corp	5	19 1/2	20 3/4
American Express Co	10	89	92 3/4	Grinnell Corp	1	165	175
American Greetings Cl A	1	39	41 3/8	Grolier Society	1	28 1/4	30 3/8
Amer Hospital Supply Corp	4	43 1/2	46 3/8	Gustlin-Bacon Mfg Corp	2.50	31	33 1/2
American-Martette Co	2	39	41 1/8				
American Pipe & Const Co	1	44 1/2	48 1/2	Hagan Chemicals & Controls	1	35 3/4	37 3/4
Amer-Saint Gobain Corp	7.50	16	17 1/4	Haloid Xerox Inc	5	122	129
A M P Incorporated	1	50 1/2	54	Hanna (M A) Co class A com	10	121	127
Anheuser-Busch Inc	4	28 1/8	27 3/8	Class B common	10	122	129
Arden Farms Co common	1	16 1/8	17 1/8	Hearst Cons Publications Cl A	25	13 1/2	14 1/2
Participating preferred	1	55 1/2	59 1/2	Helene Curtis Ind class A	1	11 1/4	12 1/4
Arizona Public Service Co	5	33 1/2	35 1/2	Hewlett-Packard Co	1	48 1/4	51 1/8
Arkansas Missouri Power Co	5	19 3/4	21 1/8	High Voltage Engineering	1	67	72 1/2
Arkansas Western Gas Co	5	24 1/4	26 1/4	Hilton Credit Corp	1	8 3/4	9 3/8
Art Metal Construction Co	10	23	25 3/8	Hoover Co class A	2 1/2	23	24 1/8
Arvida Corp	1	15 1/8	16 3/4	Houston Corp	1	14 1/4	15 1/8
Associated Spring Corp	10	22 3/8	23 3/4	Houston Natural Gas	1	29 1/4	31 1/8
Avon Products	2.50	50 1/2	54	Houston Oil Field Material	1	4 1/4	4 7/8
Aztec Oil & Gas Co	1	19 1/2	21	Hudson Pulp & Paper Corp	1	23 3/4	25 1/2
				Class A common	1	11 1/2	12 1/2
				Hugoton Gas Trust "units"	1	77 1/2	81 1/4
				Hugoton Production Co	1	77 1/2	81 1/4
				Husky Oil Co	1	6 1/8	6 7/8
Bates Mfg Co	10	13	14 3/8				
Baxter Laboratories	1	73	77 1/2	Indian Head Mills Inc	1	34	37 1/4
Bayless (A J) Markets	1	18 1/2	20 1/8	Indiana Gas & Water	1	22 1/2	24 1/2
Bell & Gossert Co	10	14 1/2	15 1/2	Indianapolis Water Co	10	23	25 1/2
Bemis Bros Bag Co	25	42 1/4	45 3/8	International Textbook Co	1	58	62
Beneficial Corp	1	14 1/4	15 3/8	Interstate Bakeries Corp	1	37 3/4	40 1/8
Berkshire Hathaway Inc	5	12 3/8	13 1/2	Interstate Engineering Corp	1	18	19 3/8
Beryllium Corp	1	30 3/4	33 1/4	Interstate Motor Freight Sys	1	13 3/4	14 3/4
Billups Western Pet Co	1	7	7 7/8	Interstate Securities Co	5	17 1/2	19 1/2
Black Hills Power & Light Co	1	29 5/8	31 5/8	Investors Diver Services Inc	1	248	263
Black Swalls & Bryson Inc	1	19 3/4	21 1/2	Class A common	1	248	263
Borman Foods Stores	1	15 3/8	16 1/2	Iowa Public Service Co	5	19 3/4	21
Botany Industries Inc	1	7 3/8	8 1/2	Iowa Southern Utilities Co	15	28	29 5/8
Bowler Paper Corp	1	16 1/4	17 1/4	Itek Corp	1	48	52 1/2
Bowser Inc \$1.20 preferred	25	28 1/2	30 7/8	Jack & Heintz Inc	1	13 1/4	14 7/8
Brown & Sharpe Mfg Co	110	28 1/2	30 7/8	Jamaica Water Supply	1	41 1/4	44 1/4
Brush Beryllium Co	1	60	64	Jefferson Electric Co	5	15 1/2	16 1/2
Buckeye Steel Castings Co	1	27	29 1/2	Jervis Corp	1	5 1/8	6 1/2
Bullock's Inc	10	31	33 1/4	Jessop Steel Co	1	29 1/4	31 1/2
Burdry Corp	1	21	23				
Bylesby (H M) & Co	10c	9 1/2	10 1/2	Kaiser Steel Corp common	1	50	53 1/2
				\$1.46 preferred	1	24 1/2	26 1/4
California Interstate Tel	5	14 1/4	15 3/8	Kalamazoo Veg Parchment Co	10	39	42 1/2
California Oregon Power Co	20	33 3/8	35 3/8	Kansas-Nebaska Natural Gas	5	42	45 1/8
California Water Service Co	25	25 5/8	27 1/8	Keane & Trecker Corp	3	13 3/4	14 3/4
Calif Water & Teleg Co	12 1/2	27 3/8	29	Kennametal Inc	10	27 1/2	29 1/2
Canadian Delhi Oil Ltd	10c	5 7/8	6 1/2	Kentucky Utilities Co	10	36 3/8	38 3/8
Canadian Superior Oil of Calif	1	12 1/2	13 1/2	Ketchum Co Inc	10	10	10 7/8
Cannon Mills class B com	25	55 1/2	59	Keystone Portland Cem Co	3	42 3/4	45 3/8
Canisius Corp	1	32 1/4	34 3/4	Koehring Co	5	14 1/4	15 1/4
Carpentier Paper Co	1	47 1/8	50 1/4	Krattler Corp class A	1	14 3/4	15 3/4
Ceco Steel Products Corp	10	34 1/2	37				
Cedar Point Field Trust Cls	1	23 3/8	25 1/8	Landers Frary & Clark	25	17 1/4	18 3/8
Central Electric & Gas Co	3 1/2	23 1/2	25 1/2	Lanolin Plus	10	6 1/2	7 1/2
Central Ill Elect & Gas Co	10	32 3/4	34 3/4	Liberty Loan Corp	1	32 1/4	34 3/8
Central Indiana Gas Co	5	13	14	Lilly (Eli) & Co Inc com cl B	5	74 1/4	78 1/2
Central Louisiana Electric Co	5	44 3/4	48	Ling-Altec Electronics	50c	42 3/4	45 3/8
Central Maine Power Co	10	24 3/8	25 1/2	Lone Star Steel Co	1	31 1/4	33 1/2
Central Public Utility Corp	6	50	55	Lucky Stores Inc	1 1/4	25	26 3/8
Central Soya Co	3 1/2	34 1/2	36 3/4	Ludlow Mfg & Sales Co	1	29	31 1/2
Central Telephone Co	10	21 3/4	23 1/4				
Central Vt Public Serv Corp	6	19 3/8	20 5/8	Macmillan Co	1	45 1/2	49 1/2
Chattanooga Gas Co	1	4 3/8	5	Madison Gas & Electric Co	16	46	49 1/4
Citizens Util Co com cl A	33 1/2	16	17 1/2	Madison Auto Prods Inc	1	15 1/4	16 1/2
Common class B	33 1/2	13 1/2	14 1/2	Marlin-Rockwell Corp	1	20 1/2	21 1/2
Clinton Engines Corp	1	8 3/8	9 1/2	Marmont-Herrington Co Inc	1	10 1/2	11 1/4
Coastal States Gas Prod	1	30 3/4	32 3/4	Marguard Corp	1	34	36 3/8
Collins Radio Co	1	30 3/4	32 3/4	Maryland Shipbldg & Dry	50c	23 1/4	25 1/8
Colonial Stores Inc	2 1/2	20 1/4	22	McLean Industries	3	10 1/2	11 1/2
Colorado Interstate Gas Co	5	41 1/4	44	McLouth Steel Corp	1c	4 7/8	5 3/8
Colorado Milling & Elev Co	1	23 1/2	25 1/2	McNeil Machine & Eng	5	73 1/2	77 3/4
Colorado Oil & Gas Corp com	3	10 3/4	11 1/2	Meredith Publishing Co	5	28 3/4	28
\$1.25 conv preferred	25	19	21	Metropolitan Broadcasting	1	18	19 3/8
Commonwealth Gas Corp	1	6	6 7/8	Michigan Gas Utilities Co	5	25	27 1/4
Connecticut Light & Power Co	1	22 1/4	23 3/4	Michle-Goss-Dexter Inc	1	27	29 1/2
Consol. Freightways	2.50	19 1/2	21 1/2	Class A common	7 1/2	27	29 1/2
Consolidated Rock Products	5	15 1/4	16 1/2	Miles Laboratories Inc	2	76 1/2	80 3/4
Continental Transp Lines Inc	1	10 1/2	11 1/2	Miller Mfg Co	1	5 1/2	6 1/2
Cook Coffee Co	1	21 3/4	23 3/8	Mississippi Gas Co	1	31	33
Copper Tite & Rubber Co	1	42	45 1/2	Mississippi Shipping Co	5	13 1/4	14 3/4
Copeland Refrigeration Corp	1	24 1/2	26	Miss Valley Barge Line Co	1	16 1/4	17 1/2
Craig Systems Inc	1	8 3/8	9 1/4	Missouri-Kansas Pipe Line Co	5	23 1/2	25 1/2
Cross Company	5	23	25 3/8	Missouri Valley Gas Co	5	93 1/2	93 1/2
Crouse-Hinds Co common	1 1/2	24 1/4	26 1/4	Missouri Utilities Co	1	25	27
Cummings Engine Co Inc	5	88 1/2	93 1/2	Mohawk Rubber Co	1	27	29
Cutter Laboratories class A	1	15 1/4	17	Mountain Fuel Supply Co	10	24 1/4	25 3/8
Class B	1	13 1/4	14 5/8				
Danly Machine Specialties	5	8 1/2	8 7/8	Nalco Chemical Co	2 1/2	66	70 1/2
Darling (L A) Co	1	13 1/4	14 3/8	National Gas & Oil Corp	5	21 1/2	23
Delhi-Taylor Oil Corp	1	12 1/4	13 3/8	National Homes Corp A com	50c	16 1/4	17 3/4
Delvants Supply Co of N Y	2 1/2	21 1/2	23 3/8	Class B common	50c	16 1/4	17 3/4
Detroit & Canada Tunnel Corp	5	13 1/2	14 3/8	National Shirt Shops of Del	1	14 1/2	16
Detroit Internat Bridge Co	1	19 3/4	21 3/4	New Eng Gas & Elec Assoc	8	22 3/4	24
Di-Nope Chemical Arts Inc	1	24	26 1/4	Nicholson File Co	1	20 3/4	22 1/2
Diaphone Corp	5	41 1/2	44 1/4	Norris Thermador Corp	50c	16 1/8	18 1/8
Diethold Inc	5	37	39 3/8	Nortex Oil & Gas Corp	1	3 3/4	4 1/4
Donnelley (R R) & Sons Co	5	38 1/4	41 1/8	North American Coal	1	10 1/2	11 1/2
Duffy-Mott Co	1	26	28 1/2	North Penn Gas Co	5	11	11 1/2
Dun & Bradstreet Inc	1	40 1/4	42 1/2	Northeastern Water Co \$4 pfd	19	69 1/2	73 1/2
Dunham Bush Inc	2	7 3/4	8 1/2	Northwest Natural Gas	19	17 1/2	19 1/4
Dura Corporation	1	25	27	Northwestern Pub Serv Co	3	21 1/4	22 1/2
Duriron Co	2 1/2	19 1/2	21 1/4	Nuclear-Chicago Corp	1	29 1/2	33
Dynamics Corp of America	1	21	22 3/8				
\$1 preference	2	21	22 3/8	Oklahoma Miss River Prod	10c	4 5/8	5 1/8
East Tennessee Nat Gas Co	1	10	11 1/2	Oil Ben Coal Corp	1	12 1/2	13 1/2
Eastern Industries Inc	50c	13 3/8	14 3/8	Olin Oil & Gas Corp	1	17 1/2	18 3/4
Eastern Utilities Associates	10	40 7/8	43 3/8	Otter Tail Power Co	5	31 3/4	33 3/8
Economics Laboratory Inc	1	22 1/2	24 3/8				
El Paso Electric Co (Texas)	1	34	36	Pabst Brewing Co	1	9 1/2	10 1/2
Electro-Voice Inc	2	12	13 3/8	Pacific Airmotive Corp	1	4 1/4	4 7/8
Electrolux Corp	1	18 1/2	19 1/2	Pacific Far East Line	5	9 1/4	10 1/2
Electronics Capital Corp	1	12 3/8	13 3/8	Pacific Gamble Robinson Co	5	15	16 1/2
Emhart Mfg Co	7 1/2	52 1/2	56	Pacific Mercury Electronics	90c	9 1/2	10 3/4
Empire State Oil Co	1	9 3/4	10 1/4	Pacific Power & Light Co	6 1/2	35 3/8	37 1/2
Equity Oil Co	10c	29	31 1/2	Pacific Uranium Mines	10c	3 3/4	4 1/4
				Packaging Corp of America	5	30 3/4	32 3/4
Federal-Natl Mortgage Assn	100	56 3/4	60 1/4	Pan American Sulphur Co	70c	16 1/2	17 1/2
First Boston Corp	10	80 3/4	84 1/2	Parker Hannifin Corp	1	28	30 3/8
First Charter Financial Corp	1	17 1/2	18 3/4	Pendleton Tool Indus	1	19	21
Fisher Brothers Co	2.50	18 3/4	20 3/8	Pepsi-Cola General Bottlers	1	13 1/4	14 1/4
Fisher Governor Co	1	16	17 1/2	Permanente Cement	1	21 3/4	23 1/4
Florida Steel Corp	1	12	13 1/2	Pfandler-Permutit	1	31	33 1/2
Footie Bros Gear & Mach cl A	5	8 1/4	8 7/8	Pickering Lumber Corp	3 1/2	9 3/4	10 3/4
Class B	5	9 1/4	10	Pioneer Natural Gas Co	1	41 3/4	44 1/2
Frito Co	1	21 1/4	23	Plymouth Rubber Co	2	9 1/2	10 1/2
				Portland Gen'l Electric Co	7 1/2	26 1/8	27 3/4
Garlock Packing Co	1	44 1/2	48 1/4				
Gas Service Co	10	33 3/4	35 3/2				
General Gas Corp	2.50	9 1/2	10 1/2				
Gen Telep (Calif) 5% pfd	20	19 1/4	20 3/8				
Gen Telep Co of the Southwest	20	19 1/4	20 3/8				
5 1/2% preferred	20	19 1/4	20 3/8				
Giant Portland Cement Co	1	17 3/4	19				

Company	Par	Bid	Ask	Company	Par	B
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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Nov. 27)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, Ask, and other details. Includes funds like Intl Resources Fund Inc., Investment Co of America, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other details. Includes Aetna Casualty & Surety, Aetna Insurance Co., etc.

Table of Insurance Companies (continued) with columns for Company Name, Par, Bid, Ask, and other details. Includes Jersey Insurance Co of N.Y., Lawyers Title Ins Corp, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and other details. Includes Federal Home Loan Banks, etc.

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Table of U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other details. Includes 3 1/2% Feb. 15, 1960, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other details. Includes 3.75% 3-2-59, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, Ask, and other details. Includes December 3, 1959, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and other details. Includes Amer Tel & Tel 5 1/2s, Bausch & Lomb Opt 4 1/2s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. n New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.1% above those of the corresponding week last year. Our preliminary totals stand at \$22,502,395,555 against \$19,887,678,313 for the same week in 1958. At this center there is a gain for the week ending Friday of 19.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 28—	1959	1958	%
New York	\$11,567,489,984	\$9,649,318,148	+ 19.9
Chicago	1,059,707,050	1,020,139,356	+ 3.9
Philadelphia	965,000,000	962,000,000	+ 1.7
Boston	706,745,802	649,212,917	+ 8.9
Kansas City	414,849,069	394,426,589	+ 5.2
St. Louis	336,500,000	327,500,000	+ 2.7
San Francisco	687,755,000	645,453,952	+ 6.6
Pittsburgh	365,314,639	407,911,839	-10.4
Cleveland	520,446,406	527,230,234	- 1.3
Baltimore	340,166,575	328,408,763	+ 3.6
Ten cities, five days	\$16,963,974,525	\$14,931,601,798	+ 13.6
Other cities, five days	4,330,736,824	3,964,861,212	+ 8.6
Total all cities, five days	\$21,294,711,349	\$18,896,463,010	+ 12.7
All cities, one day	1,207,684,206	991,215,303	+ 21.8
Total all cities for week	\$22,502,395,555	\$19,887,678,313	+ 13.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 21. For that week there was an increase of 15.0%, the aggregate clearings for the whole country having amounted to \$29,063,587,974 against \$25,272,818,600 in the same week in 1958. Outside of this city there was a gain of 8.0%, the bank clearings at this center showing an increase of 22.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 22.5%, in the Boston Reserve District of 8.5% and in the Philadelphia Reserve District of 4.1%. In the Cleveland Reserve District the totals are larger by 4.8%, in the Richmond Reserve District by 5.8% and in the Atlanta Reserve District by 9.2%. The Chicago Reserve District enjoys an improvement of 10.9%, the St. Louis Reserve District of 13.7% and the Minneapolis Reserve District of 6.3%. In the Kansas City Reserve District the totals record a gain of 5.7%, in the Dallas Reserve District of 8.9% and in the San Francisco Reserve District of 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov 21—	1959	1958	Inc. or Dec. %	1957	1956	
1st Boston	12 cities	1,110,098,624	1,022,818,460	+ 8.5	955,774,746	831,801,496
2nd New York	9 "	15,159,690,767	12,375,982,091	+ 22.5	12,490,695,346	10,488,663,913
3rd Philadelphia	11 "	1,366,810,818	1,312,465,270	+ 4.1	1,323,733,380	1,308,075,481
4th Cleveland	7 "	1,678,039,348	1,601,590,058	+ 4.8	1,598,076,501	1,380,582,209
5th Richmond	6 "	930,190,106	879,186,339	+ 5.8	819,893,335	696,883,283
6th Atlanta	10 "	1,681,236,208	1,539,336,306	+ 9.2	1,487,782,125	1,182,877,247
7th Chicago	17 "	1,948,580,868	1,757,218,064	+ 10.9	1,619,786,913	1,365,061,062
8th St. Louis	4 "	1,034,682,022	1,010,607,037	+ 13.7	802,841,617	687,750,623
9th Minneapolis	7 "	847,695,874	797,196,784	+ 6.3	684,321,820	573,418,355
10th Kansas City	9 "	866,553,468	819,866,474	+ 5.7	724,478,099	598,183,827
11th Dallas	6 "	766,192,887	697,948,786	+ 8.9	603,198,682	551,925,616
12th San Francisco	10 "	1,673,816,934	1,559,142,931	+ 7.4	1,443,890,154	1,173,126,946
Total	108 cities	29,063,587,974	25,272,818,600	+ 15.0	24,554,472,718	20,838,350,043
Outside New York City		14,407,769,055	13,342,872,172	+ 8.0	12,544,028,685	10,763,245,477

We now add our detailed statement showing the figures for each city for the week ended November 21 for four years:

Clearings at—	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,465,039	3,482,923	+ 28.1	2,868,213	2,726,060
Portland	8,258,336	7,140,670	+ 15.7	7,642,302	7,275,832
Massachusetts—Boston	909,171,208	846,488,562	+ 7.4	793,137,097	695,871,957
Fall River	4,448,768	4,144,764	+ 7.3	4,300,824	3,600,767
Lowell	1,986,731	2,032,198	- 2.2	1,750,439	2,120,376
New Bedford	4,408,954	4,063,614	+ 8.5	3,879,787	3,525,617
Springfield	16,394,700	16,757,777	- 2.2	17,958,004	14,792,384
Worcester	16,141,669	14,096,984	+ 14.5	12,827,314	10,366,205
Connecticut—Hartford	66,362,379	49,042,113	+ 35.3	45,072,253	37,514,550
New Haven	25,867,703	27,387,784	- 5.6	24,825,169	21,751,977
Rhode Island—Providence	48,367,700	44,800,700	+ 8.0	38,196,900	29,704,400
New Hampshire—Manchester	4,225,437	3,420,371	+ 23.5	3,316,444	2,551,371
Total (12 cities)	1,110,098,624	1,022,818,460	+ 8.5	955,774,746	831,801,496
Second Federal Reserve District—New York—					
New York—Albany	33,777,662	24,115,657	+ 40.1	25,599,921	21,569,401
Buffalo	175,209,082	151,840,299	+ 15.4	163,111,678	144,269,052
Elmira	3,495,359	3,216,408	+ 8.7	3,210,204	2,523,452
Jamestown	4,300,228	3,737,389	+ 15.1	3,668,102	2,934,460
New York	14,655,818,919	11,929,946,428	+ 22.9	12,010,444,033	10,075,104,566
Rochester	57,335,644	52,039,064	+ 10.2	49,211,785	36,779,427
Syracuse	31,994,829	28,500,274	+ 12.3	26,441,677	20,276,733
Connecticut—Stamford	(a)	(a)		29,287,562	27,618,690
New Jersey—Newark	87,691,968	79,488,909	+ 10.3	78,220,913	73,276,952
Northern New Jersey	110,067,076	103,097,663	+ 6.8	101,499,471	84,311,180
Total (9 cities)	15,159,690,767	12,375,982,091	+ 22.5	12,490,695,346	10,488,663,913

Third Federal Reserve District—Philadelphia—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	1,541,300	2,046,283	-24.7	1,747,369	1,555,329
Bethlehem	1,989,724	2,299,676	-13.5	2,002,290	2,214,875
Chester	3,354,506	2,598,076	+ 32.7	2,083,570	1,931,024
Lancaster	5,370,982	5,158,364	+ 4.1	4,888,388	4,442,070
Philadelphia	1,286,000,000	1,240,000,000	+ 3.7	1,252,000,000	1,248,000,000
Reading	5,501,193	5,233,706	+ 5.1	3,805,771	3,585,397
Scranton	7,739,320	8,038,451	- 3.7	7,981,009	6,505,202
Wilkes-Barre	4,000,000	4,284,053	- 6.6	4,448,654	3,030,345
York	8,525,436	7,956,086	+ 7.2	7,202,624	5,615,123
Delaware—Wilmington	28,507,864	20,323,443	+ 40.3	17,657,886	14,600,171
New Jersey—Trenton	14,280,493	14,597,132	- 2.2	19,915,819	16,594,940
Total (11 cities)	1,366,810,818	1,312,465,270	+ 4.1	1,323,733,380	1,308,075,481

Fourth Federal Reserve District—Cleveland—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	14,429,934	12,870,756	+ 12.1	12,608,149	10,142,350
Cincinnati	389,771,770	342,170,920	+ 13.9	336,118,855	278,715,255
Cleveland	708,528,530	658,884,288	+ 7.5	656,595,565	564,117,246
Columbus	78,339,100	70,473,200	+ 11.2	62,762,100	53,835,300
Mansfield	14,818,200	16,979,330	- 12.7	15,180,675	12,173,291
Youngstown	13,910,441	14,969,968	- 7.0	14,557,886	13,269,296
Pennsylvania—Pittsburgh	458,242,273	485,251,596	- 5.6	500,253,271	448,329,411
Total (7 cities)	1,678,039,348	1,601,590,058	+ 4.8	1,598,076,501	1,380,582,209

Fifth Federal Reserve District—Richmond—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,712,881	4,614,158	+ 23.8	4,766,222	3,694,615
Virginia—Norfolk	23,960,000	23,485,000	+ 2.0	26,832,156	19,335,984
Richmond	287,871,869	272,866,880	+ 5.5	236,743,469	199,161,284
South Carolina—Charleston	9,495,080	9,019,790	+ 5.3	9,127,749	6,922,535
Maryland—Baltimore	439,573,364	418,596,090	+ 5.0	384,460,417	340,936,730
District of Columbia—Washington	163,576,912	150,604,421	+ 8.6	157,963,322	126,832,161
Total (6 cities)	930,190,106	879,186,339	+ 5.8	819,893,335	696,883,283

Sixth Federal Reserve District—Atlanta—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	39,615,368	39,866,581	- 0.6	37,700,557	32,385,264
Nashville	207,965,237	197,156,827	+ 5.5	171,528,763	138,652,967
Georgia—Atlanta	493,300,000	466,500,000	+ 5.7	466,300,000	367,100,000
Augusta	7,583,409	7,183,884	+ 5.6	6,544,437	6,187,557
Macon	6,987,199	6,722,827	+ 3.9	6,444,855	6,179,770
Florida—Jacksonville	316,492,834	309,251,038	+ 2.3	271,229,827	221,849,491
Alabama—Birmingham	290,628,503	253,360,809	+ 14.7	274,601,756	196,257,547
Mobile	18,472,536	17,459,881	+ 5.8	17,310,652	14,340,737
Mississippi—Vicksburg	896,277	866,849	+ 3.4	935,608	717,744
Louisiana—New Orleans	299,294,845	240,967,610	+ 24.2	235,185,670	199,206,153
Total (10 cities)	1,681,236,208	1,539,336,306	+ 9.2	1,487,782,125	1,182,877,247

Seventh Federal Reserve District—Chicago—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,984,201	4,643,765	- 14.2	3,090,248	3,374,669
Grand Rapids	21,618,605	19,043,401	+ 13.5	19,847,525	17,072,292
Lansing	11,542,408	10,574,099	+ 9.2	9,549,693	8,578,094
Indiana—Fort Wayne	19,184,378	17,000,637	+ 12.8	13,550,811	10,848,514
Indianapolis	105,056,000	93,786,000	+ 12.0	93,473,000	80,103,000
South Bend	10,058,400	12,306,572	- 18.3	10,645,569	9,405,029
Terre Haute	4,665,852	4,092,991	+ 14.0	3,736,337	3,543,661
Wisconsin—Milwaukee	164,522,430	157,255,279	+ 4.6	136,590,405	118,668,838
Iowa—Cedar Rapids	10,435,205	7,866,612	+ 32.7	7,709,745	6,519,225
Des Moines	75,103,939	51,757,956	+ 45.1	45,355,717	39,022,324
Sioux City	22,013,211	21,024,900	+ 4.7	16,250,583	13,145,000
Illinois—Bloomington	1,538,516	1,624,185	- 5.3	1,362,848	1,268,351
Chicago	1,448,903,744	1,311,134,742	+ 10.5	1,215,255,489	1,016,339,584
Decatur	8,607,281	7,267,106	+ 18.4	9,162,470	6,614,101
Peoria	17,883,582	18,120,031	- 1.3	16,525,160	14,738,444
Rockford	13,891,387	12,054,947	+ 15.2	10,765,341	10,085,948
Springfield	9,572,029	7,664,841	+ 24.9	6,915,472	5,710,775
Total (17 cities)	1,948,580,868	1,757,218,064	+ 10.9	1,619,786,913	1,365,061,062

Eighth Federal Reserve District—St. Louis—

	Week Ended November 21				
	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	484,900,000	441,700,000	+ 9.8	415,300,000	350,100,000

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 20, 1959 TO NOVEMBER 26, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 20	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26
Argentina, peso—					
Free	.0120922	.0120922	.0120922	.0120813	
Australia, pound	2.233354	2.233051	2.233099	2.232928	
Austria, schilling	.0385265	.0385265	.0385265	.0385265	
Belgium, franc	.0199900	.0199886	.0199870	.0199870	
Canada, dollar	1.047062	1.046562	1.048593	1.049661	
Ceylon, rupee	2.10325	2.10300	2.10325	2.10325	
Finland, marka	.00311275	.00311275	.00311275	.00311275	
France (Metropolitan), franc	.00203800	.00203805	.00203815	.00203825	
Germany, Deutsche mark	2.39725	2.39720	2.39720	2.39720	
India, rupee	2.09550	2.09525	2.09550	2.09550	
Ireland, pound	2.802860	2.802480	2.802540	2.802325	
Italy, lira	.00161060	.00161060	.00161060	.00161060	
Japan, yen	.00277564	.00277564	.00277564	.00277564	
Malaysia, Malayan dollar	.328100	.328032	.328032	.327998	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	2.64710	2.64715	2.64775	2.64805	
New Zealand, pound	2.775108	2.774732	2.774792	2.774579	
Norway, krone	1.40093	1.40050	1.40068	1.40087	
Philippine Islands, peso	.497700	.497700	.497700	.497700	
Portugal, escudo	.0349050	.0349200	.0349150	.0349100	
Spain, peseta	.0166065	.0166065	.0166065	.0166065	
Sweden, krona	1.93037	1.93043	1.93100	1.93190	
Switzerland, franc	2.30368	2.30281	2.30237	2.30256	
Union of South Africa, pound	2.792388	2.792009	2.792069	2.791855	
United Kingdom, pound sterling	2.802860	2.802480	2.802540	2.802325	

EXCHANGE
CLOSED
Thanksgiving
Day

Company and Issue—	Date	Page
Electric Power Corp., 4 3/4% debt adjustment bonds, due Jan. 1, 1973	Jan 1	
Energy Supply Schwaben, Inc. 5 1/4% debt adjustment bonds, due Jan. 1, 1973	Jan 1	
Genisto, Inc., 6% subord. debts. due Dec. 1, 1968	Dec 1	
Harpen Mining Corp., 4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	
Jacksonville Terminal Co.—		
1st mtge. 3 3/4% bonds, series A, due Dec. 1, 1977	Dec 1	1734
(Rudolph) Karstadt, Inc., 4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan 1	
Michigan Wisconsin Pipe Line Co.—		
1st mtge. pipe line bonds 6% ser. due June 15, 1977	Dec 15	2042
Piedmont & Northern Ry.—		
1st mortgage bonds, 3 3/4% series, due Dec. 1, 1966	Dec 1	1838
Rhine Westphalia Electric Power Corp.—		
5 1/4% debt adjsmt. bonds, series A due Jan. 1, 1978	Jan 1	*
4 1/2% debt adjsmt. bonds, series B due Jan. 1, 1978	Jan 1	*
4 1/2% debt adjsmt. bonds, series C due Jan. 1, 1978	Jan 1	*
Shinyetsu Electric Power Co., Ltd. (Shinyetsu Denryoku Kabushiki Kaisha)—		
1st mortgage 6 1/2% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962)	Dec 1	1982
Texas Co., 2 3/4% debentures due June 1, 1971	Dec 1	1982
Texas Eastern Transmission Corp.—		
6% debentures due June 1, 1977	Dec 1	1880
Western Newspaper Union—		
3% subord. debentures, due June 1, 1971	Dec 17	2186

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Anchorage-Westward Corp.—		
Second mortgage bonds date June 1, 1948	Dec 1	*
Copperweld Steel Co.—		
5% cumul. pfd. stock and 6% cumul. conv. pfd. stk.	Dec 14	1732
Kansas State Telephone Co.—		
4% gold bds., ser. A, due Dec. 1, 1960 (as extended)	Dec 1	1939
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Portland Transit Co.—		
5% cumulative convertible preferred stock	Dec 31	2143
Tishman Realty & Construction Co., Inc.—		
5% cumulative preferred stock	Dec 22	1982
Wytex Oil Corp., 5% s. f. debts. due Dec. 1, 1964	Dec 1	2186
Yukon Consolidated Gold Corp.—		
3% non-cumulative redeemable preferred stock	Dec 4	*

*Announcement in this issue. †In volume 189.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)	Nov. 25, '59	Nov. 18, '59	Nov. 26, '58
ASSETS—			
Gold certificate account	18,324,641	18,343,642	19,108,894
Redemption fund for F. R. notes	967,704	952,735	910,479
Total gold certificate reserves	19,292,345	19,296,377	20,019,373
F. R. notes of other banks	324,749	372,602	288,079
Other cash	358,026	364,628	330,973
Discounts and advances	640,558	682,966	1,048,534
Industrial loans			337
Acceptances—			
Bought outright	30,512	25,543	34,329
Held under repurchase agreement	4,311		
U. S. Government securities—			
Bought outright—			
Bills	2,692,530	2,573,030	1,661,150
Certificates	10,506,993	10,506,993	21,507,291
Notes	11,010,298	11,010,298	10,000
Bonds	2,483,771	2,483,771	2,483,771
Total bought outright	26,693,592	26,574,092	25,662,212
Held under repurchase agreement	28,750		132,800
Total U. S. Govt. securities	26,722,342	26,574,092	25,795,012
Total loans and securities	27,397,723	27,282,601	26,878,212
Due from foreign banks	15	15	15
Cash items in process of collection	5,578,863	6,813,601	5,283,939
Bank premises	99,345	99,582	93,345
Other assets	186,059	166,980	258,334
Total asSETS	53,237,125	54,396,386	53,152,270
LIABILITIES—			
Federal Reserve notes	27,919,099	27,761,825	27,504,168
Deposits—			
Member bank reserves	18,139,632	18,432,090	18,929,311
U. S. Treasurer—general account	435,422	574,410	476,062
Foreign	336,220	321,534	215,216
Other	326,695	355,212	336,256
Total deposits	19,237,969	19,683,246	19,956,845
Deferred availability cash items	4,556,518	5,380,921	4,304,092
Other liabilities & accrued dividends	42,132	40,105	25,078
Total liabilities	51,755,718	52,866,097	51,790,183
CAPITAL ACCOUNTS—			
Capital paid in	384,718	384,585	358,123
Surplus	868,410	868,410	809,198
Other capital accounts	228,279	277,294	194,769
Total liabilities & capital accounts	53,237,125	54,396,386	53,152,270
Contingent liability on acceptances purchased for foreign correspondents	70,417	68,880	75,171
Industrial loan commitments	0	0	1,015
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.9%	40.7%	42.2%

(In millions of dollars)	Nov. 18, 1959	Nov. 11, 1959	Nov. 19, 1958
ASSETS—			
Total loans and investments	104,345	+ 2	+ 1,232
Loans and investments adjusted*	103,251	+ 105	†
Loans adjusted*	65,961	+ 258	†
Commercial and industrial loans	29,921	+ 194	†
Agricultural loans	937	- 5	+ 99
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	383	- 14	†
Other securities	1,776	+ 75	+ 361
Other loans for purchasing or carrying:			
U. S. Government securities	154	+ 2	†
Other securities	1,188	- 5	+ 75
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,713	+ 26	†
Other	1,679	+ 10	†
Loans to foreign banks	734	- 9	†
Loans to domestic commercial banks	1,094	- 103	+ 458
Real estate loans	12,562	+ 22	+ 1,226
Other loans	14,274	- 38	†
U. S. Government securities—total	27,542	- 151	- 6,462
Treasury bills	1,582	- 30	- 75
Treasury certificates of indebtedness	1,140	- 136	- 3,018
Treasury notes & U. S. bonds maturing:			
Within 1 year	1,720	- 216	†
1 to 5 years	16,498	- 198	- 3,369
After 5 years	6,602	- 3	†
Other securities	9,748	- 2	- 270
Reserves with F. R. Banks	13,366	+ 477	- 454
Cash in vault	1,214	- 14	+ 39
Balances with domestic banks	2,877	- 5	+ 45
Other assets—net	3,180	- 66	+ 88
Total assets/liabilities	136,399	+ 1,553	+ 2,567
LIABILITIES—			
Demand deposits adjusted	60,790	- 47	- 379
U. S. Government demand deposits	3,019	+ 474	+ 862
Interbank demand deposits:			
Domestic banks	11,401	- 41	+ 65
Foreign banks	1,346	- 32	- 154
Time deposits:			
Interbank	1,425	- 50	- 665
Other	30,108	- 191	+ 222
Borrowings:			
From Federal Reserve Banks	583	+ 231	+ 101
From others	1,749	+ 26	+ 539

*Exclusive of loans to domestic commercial banks and after deductions of valuation reserves; individual loan items are shown gross. †Not available on comparable basis; reporting form revised July 8, 1959.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Marshall Field & Co., 4 1/4% preferred shares	Nov 30	2042
Philadelphia Transportation Co.—		
Consol. mtge. 3 1/2-6% bonds ser. A, due Jan. 1, 2039	Dec 15	2142

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Ampal-American Israel Corp.—		
6% debentures, series F, due Dec. 1, 1962	Dec 1	1934
Automobile Banking Corp.—		
Capital conv. debts., 5 1/2% due 1970	Dec 2	2038
Buffalo Academy of the Sacred Heart (Stella Niagara, N. Y.)		
1st mortgage serial bonds dated Sept. 1, 1949	Dec 1	2139
Cluett, Peabody & Co., Inc., 7% cumul. preferred stock	Dec 31	1832

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended November 18: A decrease of \$151 million in holdings of U. S. Government securities and increases of \$258 million in loans adjusted, \$477 million in reserve balances with Federal Reserve Banks, and \$474 million in U. S. Government deposits.

Commercial and industrial loans increased \$194 million. Loans to brokers and dealers for purchasing or carrying securities increased \$61 million and loans to other financial institutions increased \$36 million.

Interbank time deposits decreased \$50 million; other time deposits decreased \$191 million of which \$116 million was in deposits of individuals, partnerships, and corporations and \$73 million in deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$231 million and borrowings from others increased \$26 million. Loans to domestic commercial banks decreased \$103 million.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Lees (James) & Sons (quar.)	50c	12-1	11-16
Leeson Corp.	12 1/2c	12-10	11-30
Lehigh Portland Cement (quar.)	25c	12-1	11-10
Leonard Refineries, Inc. (quar.)	10c	12-15	12-4
Leslie Salt Co. (quar.)	40c	12-15	11-16
Lester Engineering (quar.)	7 1/2c	12-1	11-16
Lexington Ventures Fund	3c	12-15	11-30
Lewins, Inc. (quar.)	10c	1-5	12-15
Stock dividend	4 1/2	4-5	3-15
Libby, McNeill & Libby (quar.)	10c	12-1	11-10
Libbey-Owens-Ford Glass (increased)	60c	12-10	11-25
Year-end	50c	12-10	11-25
Life & Casualty Insurance (Tenn.) (quar.)	15c	12-10	11-6
Liggett & Myers Tobacco (quar.)	\$1.25	12-1	11-13
7% preferred (quar.)	\$1.75	1-2	12-10
Lilly (El) & Co. (quar.)	50c	12-10	11-25
Lily-Tulip Cup Corp. (quar.)	25c	12-15	12-1
Link-Belt Co. (quar.)	60c	12-1	11-2
Liquidometer Corp. (stock dividend)	107	12-10	11-12
Loblav, Inc. (quar.)	50c	12-1	11-20
Loblav Cos., Ltd., class A (quar.)	110c	12-1	11-4
Class B (quar.)	110c	12-1	11-4
\$2.40 preferred (quar.)	150c	12-1	11-4
Loblav Groceries, Ltd., common (quar.)	164c	12-1	11-4
\$1.50 1st preferred (quar.)	137 1/2c	12-1	11-4
2nd preference (quar.)	154c	12-1	11-4
\$1.60 1st preference series B (quar.)	140c	1-15	12-16
Local Finance Corp. (R. I.)—			
Preferred (quar.)	11 1/2c	12-1	11-16
Lockheed Aircraft (quar.)	30c	12-11	11-17
Lockwood, Kessler & Bartlett—			
Class A (quar.)	10c	12-1	11-16
Loew's Inc. (quar.)	30c	1-15	12-22
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-6
Extra	\$1	12-31	12-8
Lone Star Gas Co., common	45c	12-7	11-20
4.84% preferred (quar.)	\$1.21	12-15	11-20
Long Mile Rubber (initial)	10c	12-30	12-15
Stock dividend	2 1/2	12-30	12-15
Lorillard (P. Co.), common (quar.)	50c	12-18	12-2
Extra	20c	12-18	12-2
7% preferred (quar.)	\$1.75	12-18	12-2
Louisiana Land & Exploration (quar.)	35c	12-15	12-1
Year-end	20c	12-15	12-1
Louisville Cement Co. (quar.)	60c	12-1	11-16
Louisville & Nashville RR. (quar.)	\$1.25	12-11	11-2
Louisville, Henderson & St. Louis Ry. Co.—			
5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1
Louisville Title Mortgage (quar.)	30c	12-15	11-30
Extra	15c	12-15	11-30
Lowell Gas Co. (quar.)	90c	12-15	12-1
Lowney (Walter M.) Co., Ltd. (quar.)	125c	1-15	12-18
Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16
Lukens Steel Co. (quar.)	25c	12-8	11-27
Luminator-Harrison (increased)	20c	12-10	12-1
Stock dividend	5 1/2	1-15	12-21
Lunkenheimer Co. (quar.)	35c	12-10	11-30
Year-end	35c	12-10	11-30
Lykes Bros. Steamship (quar.)	25c	12-10	11-25
Macassa Mines, Ltd. (quar.)	13c	12-15	11-17
Extra	13c	12-15	11-17
MacFadden Publications (quar.)	15c	1-2	12-17
Stock dividend	5 1/2	1-22	12-17
MacInnon Structural Steel Co., Ltd.—			
5% 1st preferred (quar.)	\$1.25	12-15	11-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Manning, Maxwell & Moore (quar.)	35c	12-15	12-1	Moore-Handley Hardware, 5% preferred (quar.)	\$1.25	12-1	11-14	North American Cement, class A (quar.)	35c	12-17	12-3	
Manpower, Inc. (initial-quar.)	10c	12-5	11-20	Moore Products (increased quar.)	10c	12-1	11-20	Class B (quar.)	35c	12-17	12-3	
Maple Leaf Gardens, Ltd. (quar.)	130c	1-15	1-4	Morgan Engineering Co. common	80c	12-10	11-19	Stock divid. on the cl. A and cl. B stocks	5%	12-17	12-3	
Maple Leaf Milling, Ltd. com. (s-a)	125c	11-30	11-13	Morgan (Henry) & Co., Ltd., com. (quar.)	62½c	1-1	12-11	North American Investment Corp., com.	35c	12-19	11-30	
5% preferred (quar.)	\$1.25	1-1	12-11	Morgan Plan (Calif.) (quar.)	\$1.19	12-1	11-7	5½% preferred (quar.)	34½c	12-19	11-30	
Marconi International Marine Commu- nication Co., Ltd. (interim)	4½	12-2	10-29	Extra	25c	12-15	12-1	6% preferred (quar.)	37½c	12-19	11-30	
Marine Corp. (increased quar.)	50c	1-1	12-17	Morrison-Knudsen Co. (quar.)	40c	12-15	12-1	North American Refractories (quar.)	50c	1-15	12-31	
Marion Mfg. (quar.)	15c	12-3	11-23	Motor Finance Corp. (quar.)	\$1	11-30	11-13	North American Van Lines (quar.)	12½c	12-31	12-19	
Marquette Cement Mfg. Co. (quar.)	45c	12-4	11-24	Motor Wheel Corp. (quar.)	15c	12-10	11-13	Extra	20c	12-31	12-19	
Marsh Foodlines (stock dividend)	1½	12-15	11-25	Motor Products, new common (initial)	25c	12-22	12-2	North Penn Gas Co. (quar.)	15c	1-1	12-11	
Marshall Field & Co. (increased quar.)	62½c	11-30	11-18	Mount Diablo Co. (quar.)	6c	11-30	11-13	North Shore Insurance (N. Y.) (quar.)	35c	12-10	11-19	
Marshall Wells (Canada), Ltd.	130c	12-18	12-4	Extra	1c	11-30	11-13	North Star Gas (Illinois) (quar.)	25c	12-1	11-6	
Marshall-Wells Co., common	\$1	12-1	11-13	Mt. Vernon Mills, common (increased)	25c	12-12	12-1	North Star Oil, Ltd., common (quar.)	115c	12-15	11-16	
5% preferred (quar.)	\$1.50	1-1	12-18	Extra	15c	12-12	12-1	Class A (quar.)	115c	12-15	11-16	
Masco Screw Products (increased)	10c	12-10	11-20	7% preferred (s-a)	\$3.50	12-19	12-1	5.25% preferred (quar.)	162½c	1-2	12-3	
Massachusetts Investors Growth Stock Fund	5c	12-30	11-30	Mountain Fuel Supply Co. (Pittsburgh)	30c	12-7	11-13	\$4 prior preferred (quar.)	\$1	12-1	11-16	
Massachusetts Valley Ry. (s-a)	\$3	2-1	12-31	Quarterly	5c	12-12	12-1	Northern Central Ry. (s-a)	\$2	1-15	12-31	
Massey-Ferguson Ltd., 5½% pfd. (quar.)	\$1.37½	12-15	11-16	Mountain States Telephone & Telegraph	1.65	1-15	12-21	Northern Illinois Corp. (extra)	20c	12-24	11-28	
4½% preferred (quar.)	\$1.12½	12-1	12-1	Quarterly	30c	12-7	11-13	Northern Indiana Public Service Co.	50c	12-21	11-20	
Mason Navigation (quar.)	5c	12-15	12-1	Quarterly	1.65	1-15	12-21	Common (quar.)	44c	12-30	11-20	
Maxson (W. L.) Corp. (quar.)	5c	12-1	11-13	Munsingwear, Inc., common (quar.)	45c	12-13	11-20	4.40% preferred (quar.)	35c	12-31	11-27	
May Department Stores, common (quar.)	55c	12-1	11-13	5½% preferred (quar.)	26¼c	12-15	11-20	5.80% preferred (quar.)	\$1.37½	1-1	12-18	
\$3.40 preferred (quar.)	85c	12-1	11-13	Murphy (G. C.) Company (increased quar.)	55c	12-1	11-13	5.60% preferred (initial)	\$1.45	1-1	12-18	
\$3.75 preferred (quar.)	93¾c	12-1	11-13	Year-end	25c	12-1	11-13	Northern Ohio Telephone, com. (quar.)	\$1.02	1-1	12-18	
\$3.75 preferred (1947 series) (quar.)	93¾c	12-1	11-13	Muskogee Co. (quar.)	50c	12-11	11-27	5½% preferred (quar.)	\$1.02	1-25	12-31	
Maytag Company (increased quar.)	50c	12-15	12-1	Extra	60c	12-11	11-27	Northern Quebec Power, Ltd., com. (quar.)	140c	12-15	11-25	
Extra	50c	12-15	12-1	Muskegon Piston Ring (quar.)	20c	12-19	12-4	5½% 1st preferred (quar.)	169c	12-15	11-25	
McCall Corp. (stock dividend)	3c	12-2	11-6	Stock dividend	5c	12-19	12-4	Northrup Corp. (quar.)	40c	12-12	11-30	
McCloud River Lumber (quar.)	\$1	12-10	11-20	Myers (F. E.) & Bros., class B (quar.)	50c	12-15	12-8	Northwest Bancorporation, common (quar.)	27½c	12-1	11-10	
McCord Corp., common (quar.)	55c	11-30	11-16	Nachman Corp. (quar.)	12½c	12-11	12-4	4.50% convertible preferred (quar.)	\$1.12½	12-1	11-10	
\$2.50 preferred (quar.)	62½c	12-30	12-15	Nalco Chemical (quar.)	35c	12-10	11-20	Northwestern Public Service, com. (quar.)	27½c	12-1	11-16	
McCrorry-McLellan Stores Corp.	20c	12-31	12-14	Nashua Corp., class A (quar.)	50c	12-10	12-8	4½% preferred (quar.)	\$1.31¼	12-1	11-16	
Common (quar.)	88c	12-31	12-14	Nashua Corp., class B (quar.)	\$1.75	11-30	11-13	4½% preferred (quar.)	\$1.12½	12-1	11-16	
3½% convertible preferred (quar.)	15c	1-4	12-15	7% preferred (quar.)	60c	1-15	12-18	4½% preferred (quar.)	\$1.12½	12-1	11-16	
McDermott (J. Ray) & Co. (quar.)	15c	1-4	12-15	National Biscuit Co., com. (increased-quar.)	30c	12-15	11-17	4½% preferred (quar.)	\$1.12½	12-1	11-16	
McGraw Edison Co. (quar.)	35c	12-15	11-27	Extra	30c	12-15	11-17	5% preferred (quar.)	\$1.12½	12-1	11-16	
McIntyre Porcupine Mines, Ltd. (quar.)	150c	12-1	11-2	National Can Corp. (stock dividend)	6c	12-11	11-30	Norwalk Tank Co., class A & B (stk. divid.)	2%	12-15	11-30	
Extra	\$31	1-4	11-2	National Cash Register (quar.)	30c	1-15	12-13	Norwich Pharmacal (increased quar.)	40c	12-9	11-10	
McKesson & Robbins (quar.)	37½c	12-15	12-1	Stock dividend	5c	1-26	1-5	Nucleonics Chemistry & Electronics Shares, Inc.	50c	11-30	11-16	
McNeil Machine & Engineering Co.	25c	12-12	11-27	National City Lines (quar.)	50c	12-10	11-17	O'Keip Copper, Ltd. Amer. shares Ordinary (Equal to \$2.10 less South African tax)	15c	12-11	12-4	
Class A 5% conv. pfd. (quar.)	50c	1-2	11-27	National Dairy Products (quar.)	50c	12-10	11-17	Oak Manufacturing Co. (quar.)	25c	12-15	12-1	
Mead Corp., common (quar.)	42½c	12-1	11-6	National Distillers & Chemical Corp.	30c	12-1	11-10	Ogilvie Flour Mills, Ltd., com. (quar.)	350c	1-4	11-19	
4½% preferred (quar.)	\$1.06¼	12-1	11-6	Common (quar.)	\$1.06¼	12-15	11-16	7% preferred (quar.)	\$1.75	12-2	11-2	
Mead Johnson Co., common (quar.)	30c	12-31	12-15	4½% preferred (quar.)	\$1.06¼	12-15	11-16	Ohio Edison Co., common (quar.)	66c	12-31	12-1	
4½% preferred (s-a)	30c	12-31	12-15	National Drug & Chemical (Canada), Ltd.	120c	12-1	11-6	3.90% preferred (quar.)	97½c	1-2	12-15	
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1-1	12-15	Common (quar.)	115c	12-1	11-6	4.40% preferred (quar.)	\$1.10	1-2	12-15	
Medusa Portland Cement (quar.)	25c	12-18	12-4	60c convertible preferred (quar.)	115c	12-1	11-6	4.44% preferred (quar.)	\$1.11	1-2	12-15	
Melchers Distilleries, Ltd.	25c	12-18	12-4	National Fire Insurance Co. (Hartford)	40c	12-1	11-13	4.65% preferred (quar.)	\$1.14	12-1	11-16	
6% preferred (s-a)	130c	12-31	11-3	Extra	40c	12-1	11-13	Ohio Forge & Machinery Corp.	81	12-15	11-21	
Melville Shoe Corp.	\$1.18¾	12-1	11-13	Cash dividend (quar.)	40c	1-4	12-15	Ohio Oil Co. (quar.)	40c	12-15	11-21	
4% preferred A (quar.)	\$1	12-1	11-13	National Food Products Corp. (quar.)	27½c	12-10	11-25	Ohio Power Co., 4½% preferred (quar.)	\$1.12½	12-1	11-9	
4% preferred B (quar.)	\$1	12-1	11-13	Extra	5c	12-10	11-25	4.40% preferred (quar.)	\$1.10	12-1	11-9	
Mengel Company (quar.)	25c	12-14	11-23	National Gypsum, common (quar.)	50c	1-2	12-4	4.20% preferred (quar.)	\$1.05	12-1	11-9	
Mercantile Stores Co. (quar.)	35c	12-15	11-14	Stock dividend	2%	1-2	12-4	4.08% preferred (quar.)	\$1.02	12-1	11-9	
Mercantile Fire Assurance (N. Y.) (quar.)	30c	12-4	11-16	4½% preferred (quar.)	\$1.12½	12-1	11-13	Ohio River Sand Co. (year-end)	10c	12-15	12-1	
Merck & Co., com. (increased-quar.)	40c	1-2	12-7	National Hosiery Mills, Ltd., class B	18c	1-4	12-4	Oklahoma Mississippi River Products Line Inc. (quar.)	6¼c	12-14	11-13	
Extra	20c	12-22	12-7	National Lead Co., 7% pfd. A (quar.)	15c	12-10	12-1	Olin Mathieson Chemical Co. (quar.)	25c	12-10	11-16	
\$3.50 preferred (quar.)	87½c	1-2	12-7	National Life & Accident Insurance (Nash- ville) (quar.)	\$1.75	12-15	11-18	Oliver Tyroner Corp. (quar.)	10c	12-9	11-25	
Meredith Publishing Co. (quar.)	45c	12-11	11-27	National Malleable & Steel Castings Co.	12½c	12-1	11-17	Onondaga Pottery (quar.)	30c	12-10	11-21	
Metal Hose & Tubing Co.	50c	12-10	11-27	Quarterly	50c	12-10	11-25	Extra	30c	12-10	11-21	
Metals Disintegrating (quar.)	10c	11-30	11-13	National Oats Co. (quar.)	15c	12-1	11-19	Ontario Loan & Debitment Co. (quar.)	125c	1-4	12-15	
Metropolitan Brick, Inc. (quar.)	25c	12-23	12-7	National Presto Industries (quar.)	15c	1-4	12-15	Ontario & Quebec Ry. (s-a)	483	12-1	10-30	
Metropolitan Edison Co.	3.80% preferred (quar.)	95c	1-1	12-2	National Rubber Machinery Co.	25c	12-17	12-3	Opelika Mfg. Corp. (stock dividend)	30c	12-1	11-16
3.85% preferred (quar.)	96¼c	1-1	12-2	National Securities & Research Corp.	3c	12-15	11-30	Cash dividend (quar.)	20c	1-2	12-15	
3.90% preferred (quar.)	97½c	1-1	12-2	National Growth Stocks quarterly (from net investment income)	7c	12-15	11-30	Orange & Rockland Utilities, Inc.	\$1.19	1-1	12-21	
4.35% preferred (quar.)	\$1.08¾	1-1	12-2	National Income (quarterly from net investment income)	7c	12-15	11-30	4.75% preferred series B (quar.)	\$1.00	1-1	12-21	
4.45% preferred (quar.)	\$1.11¼	1-1	12-2	National Shirt Shops (Del.) (quar.)	20c	11-30	11-18	4% preference series D (quar.)	\$1.00	1-1	12-21	
Meyer-Blanke Co. (quar.)	30c	12-11	11-27	National Standard, new com. (initial)	35c	1-4	12-16	Oregon Portland Cement Co., class A	20c	12-15	11-16	
Miami Copper Co. (quar.)	10c	12-11	11-27	Stock dividend (one additional share for each 3 shares held)	75c	12-11	11-27	Stock dividend	2%	12-15	11-16	
Extra	62½c	12-18	12-4	National Steel Corp. (quar.)	75c	12-11	11-27	Oskosh B'Gosh, Inc. (quar.)	25c	12-1	11-20	
Michigan Gas & Electric, com. (quar.)	50c	12-31	12-16	National Tea Co. (quar.)	20c	12-1	11-13	Extra	75c	12-1	11-20	
Stock dividend	37½	12-31	12-16	National Union Fire Insurance (Pittsburgh)	50c	12-22	12-1	Ottawa Fall Power Co., (Minn.) com. (quar.)	40c	12-10	11-13	
4.40% preferred (quar.)	\$1.10	2-1	1-16	Quarterly	10c	12-26	12-1	\$3.60 preferred (quar.)	90c	12-1	11-13	
4.90% preferred (quar.)	\$1.22½	2-1	1-16	National-U. S. Radiator Corp. (quar.)	10c	12-26	12-1	\$4.40 preferred (quar.)	\$1.10	12-1	11-13	
Michigan Gas Utilities, common (quar.)	\$1.25	1-1	12-1	nationwide Corp.	3%	11-30	11-9	Owens Corning Fiberglas (increased quar.)	25c	1-25	1-5	
5% preferred (quar.)	\$1.25	1-1	12-1	Stock dividend on class A and B	3%	11-30	11-9	Owens-Illinois Glass, common (quar.)	62½c	12-8	11-16	
Mickelberry's Food Products (quar.)	20c	12-14	11-20	Neiman-Marcus Co., common	17½c	1-15	12-28	4% preferred (quar.)	3%	1-1	12-9	
Extra	20c	12-14	11-20	Neisner Bros. (quar.)	20c	12-15	11-30	Ox Fibre Brush Co. (quar.)	40c	12-10	12-3	
Micromatic Home (resumed)	10c	12-10	11-30	Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	11-16	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-13	
Middle States Telephone (Illinois)	30c	11-30	11-16	Class B (quar.)	17c	12-31	11-16	Pacific Atlantic Canadian Investment, Ltd.	16c	11-30	11-13	
6% preferred series B (quar.)	30c	11-30	11-16	Stock divid. (payable in class B stock)	5%	12-1	11-18	Final	25c	12-18	12-4	
Middlesex Water	25c	12-10	11-30	Nestle-Lehr Co. (quar.)	7½c	12-15	12-1	Pacific Cement Aggregates (quar.)	25c	12-18	12-13	
New common (initial quar.)	25c	12-10	11-30	Stock dividend	5%	1-21	1-4	Pacific Clay Products (quar.)	30c	12-15	12-4	
Midland-Poss Corp., common (quar.)	75c	12-28	12-10	Nevada Natural Gas Pipe Line	5c	12-1	11-16	Pacific Far East Line Inc., com. (quar.)	15c	12-1	11-13	
5½% 1st preferred (quar.)	\$1.37½	1-1	12-10	Common (quar.)	\$1.50	12-1	11-16	5½% convertible preferred (quar.)	\$0.3281¼	12-1	11-13	
Mid-West Abrasive Co. (quar.)	15c	1-4	12-15	\$1.50 preferred (quar.)	37½c	12-1	11-16	P				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Peoples Drug Stores (quar.)	50c	12-23	12-4	Rapid-American Corp. (quar.)	12½c	12-28	12-17	Scudder, Stevens & Clark Common Stock			
Peoples Telephone (Pa.) common (quar.)	\$1	12-15	12-2	Rapid Grip & Batten, Ltd., com. (quar.)	115c	1-1	12-14	Fund, Inc. Initial after 3-for-1 split (a year-end distribution of 7 cents from net income plus a distribution of 55 cents from realized capital gains)	62c	12-15	11-16
4½% preferred (quar.)	\$1	12-15	11-21	Common (quar.)	115c	4-1	3-14	The realized capital gains of both funds shown above are payable in additional shares			
Pepsi-Cola Bottling Co. of Long Island (quar.)	10c	12-15	12-1	6% preferred (quar.)	\$1.50	1-1	11-16				
Perfect Circle Corp. (quar.)	25c	12-1	10-30	Rath Packing (quar.)	25c	12-10	11-20				
Stock dividend	10c	12-15	10-30	Raybestos-Manhattan, Inc. (quar.)	85c	1-2	12-10				
Perflex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Raytheon Corp. (quar.)	12½c	12-1	11-20				
Perkins Machine & Gear Co.—				Reading Company, 5½% pfd. (quar.)	68¾c	12-1	11-13				
7% preferred (quar.)	\$1.75	12-1	11-20	4% non-cumulative 1st preferred (quar.)	50c	12-10	11-19				
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	12-1	11-14	Reading Tube Corp., common (quar.)	12½c	12-1	11-16				
Penn Controls (quar.)	30c	12-15	12-1	\$1.25 convertible preferred (quar.)	31¾c	12-1	11-16				
Pennsylvania Engineering Co. (quar.)	30c	12-15	12-1	Real Estate Title Insurance (Washington, D. C.) (semi-annual)	10c	12-15	12-5				
Peoples Gas, Light & Coke (quar.)	57½c	1-15	12-15	Reed Roller Bit Co. (resumed)	10c	12-21	12-4				
Pet Milk Co., common (quar.)	27½c	12-18	11-27	Reda Pump Co. (quar.)	30c	12-21	11-30				
4½% preferred (quar.)	\$1.12½	1-1	12-11	Reeves Bros., Inc. (quar.)	12½c	12-14	12-1				
Peter Paul (quar.)	50c	12-10	11-20	Refractory & Insulation Corp. (N. J.) (quar.)	15c	12-15	12-1				
Petersburg & Hopewell Gas Co. (quar.)	27c	12-2	11-12	Extra	10c	12-15	12-1				
Petroleum Exploration Co. (increased)	\$1	12-10	11-19	Rehls Company, class A	7½c	11-30	11-18				
Pfautler-Fermit Co. (quar.)	35c	12-1	11-13	Reinsurance Co. (N. Y.) (s-a)	25c	12-16	11-1				
Pfizer (Charles) & Co. (quar.)	15c	12-12	11-30	Remington Insurance Co. (Dayton) (quar.)	35c	12-18	11-20				
Extra	20c	12-12	11-40	Remington Arms Co., common	40c	12-15	11-13				
Phelps Dodge Corp. (quar.)	75c	12-10	11-18	4½% preferred (s-a)	\$2.25	12-15	11-13				
Philadelphia Electric, common (quar.)	56c	12-18	11-19	Renold Mines, Ltd.	110c	12-15	11-17				
\$1 preference common (quar.)	25c	12-18	11-19	Renold Chains, Ltd., \$1.10 class A (quar.)	\$28c	1-1-60	12-15				
Philadelphia Bourse (annual)	\$1.25	12-15	11-23	Republic Pictures Corp.—							
Extra	25c	12-15	11-23	\$1 convertible preferred (quar.)	25c	1-2	12-10				
Philadelphia, Germantown & Norristown RR.				Republic Steel Corp. (quar.)	75c	12-18	11-27				
Quarterly	\$1.50	12-4	11-20	Resort Airlines, Inc.	50c	11-30	11-16				
Quarterly	\$1.50	3-4	2-19	Revere Copper & Brass (increased)	40c	12-1	11-6				
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-13	Extra	10c	12-1	11-6				
Stock dividend	2c	11-30	11-13	Rezell Drug & Chemical Co. (quar.)	12½c	12-4	11-13				
Philadelphia Suburban Transportation (quar.)	20c	11-30	11-13	Stock dividend	3c	3-11	2-5				
Philadelphia Suburban Water Co.—				Reynolds (R. J.) Tobacco, common	55c	12-5	11-13				
Common (quar.)	40c	12-1	11-6	Reynolds preferred (quar.)	90c	1-2	12-10				
Stock dividend	3c	1-7	12-11	Common (initial)	12½c	12-24	12-10				
\$3.65 preferred (quar.)	91¼c	12-1	11-6	4½% preferred A (quar.)	59¾c	2-1	1-11				
5% preferred (quar.)	\$1.25	2-1	11-6	4½% convertible 2nd preferred (quar.)	\$1.12½	2-1	1-11				
Philadelphia Title Insurance (extra)	70c	12-1	11-18	Rheem Mfg. Co., common (quar.)	15c	12-10	11-10				
Philadelphia & Trenton RR. (quar.)	\$2.50	1-11	12-31	4½% preferred (quar.)	\$1.12½	12-1	11-10				
Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15	Rice Branch Oil (quar.)	2c	12-14	11-20				
Phillips Petroleum (quar.)	42½c	12-1	10-30	Rhodesian Selection Trust—							
Pickle Crow Gold Mines, Ltd. (stock divid.)	5c	12-31	11-30	American shares (final) approximate payment subj. to shareholders approval on Dec. 18	6½c	12-31	12-28				
Pillsbury Co., common (quar.)	35c	12-1	11-5	Richardson Company	35c	12-9	11-27				
\$4 preferred (quar.)	\$1	1-15-60	1-4	Richfield Oil Corp. (quar.)	75c	12-15	11-20				
Pine Street Fund, Inc. (quarterly from net investment income)	9c	12-15	11-25	Special	50c	12-15	11-20				
Pioneer Natural Gas (quar.)	40c	12-4	11-20	Riegel Paper (quar.)	30c	12-10	11-23				
Pioneer Fund, Inc. (6 cents from net investment income plus 18 cents from long-term capital gains)	24c	12-15	11-25	Rio Grande Valley Gas, common (quar.)	4c	12-14	11-13				
Piper Aircraft Corp. (quar.)	25c	12-14	11-30	Voting trust cls. (quar.)	4c	12-14	11-13				
Stock dividend	5c	12-14	11-30	Ritter Finance Co., class A (quar.)	7c	12-1	11-16				
Pitney-Bowes, Inc., common (quar.)	15c	12-12	11-27	Class B (quar.)	7c	12-1	11-16				
Preferred B (quar.)	53¾c	1-2	12-18	5½% preferred (quar.)	68¾c	12-1	11-16				
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-17	River Raisin Paper (quar.)	75c	12-1	11-16				
\$4.80 preferred (quar.)	\$1.20	12-1	11-17	20c	20c	12-18	12-4				
5c conv. preferred (quar.)	\$1.25	12-1	11-17	Roadway Express, Inc., class A (quar.)	17½c	12-15	11-30				
Pittsburgh Forgings (quar.)	15c	12-11	11-27	Extra	10c	12-15	11-30				
Pittsburgh Metallurgical Co. (quar.)	37½c	12-15	12-3	Roan Antelope Copper Mines, Ltd.—							
Pittsburgh Plate Glass (quar.)	55c	12-21	11-27	American shs. (final payment subject to approval of stockholders)	21c	12-31	12-28				
Stock dividend	2c	12-21	11-27	Roberts-Haw-Pulton Controls Co.—							
Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-6	Common (quar.)	37½c	12-21	12-10				
5½% preferred (quar.)	\$1.37½	12-1	11-6	Stock dividend	2c	12-30	12-10				
Pittsburgh, Youngstown & Ashtabula Ry. Co.				5½% preferred (quar.)	34¾c	12-20	12-10				
7% preferred (quar.)	\$1.75	12-1	11-20	Robertson (H. H.) Co. (quar.)	60c	12-10	11-25				
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Stock dividend	4c	1-12	11-25				
7% preferred (quar.)	\$1.75	3-10	2-19	Robinson J. C. Company, common (quar.)	5c	12-15	12-1				
Placer Development, Ltd. (s-a)	425c	12-2	11-10	Stock dividend	6c	12-18	12-14				
Plastic Materials & Polymers, Inc. (N. Y.)				Class A (quar.)	3c	12-15	12-1				
Stock dividend	3c	12-21	12-7	Robinson, Little Co., Ltd., com. (quar.)	120c	12-1	12-15				
Plume & Atwood Mfg. (stock dividend)	5c	2-15	1-29	\$1 class A pfd. (quar.)	425c	11-30	11-14				
Plymouth Oil Co. (quar.)	30c	12-21	11-6	Rochester Gas & Electric	\$1	12-1	11-13				
Stock dividend	2c	12-21	11-6	4% preferred (quar.)	\$1.02½	12-1	11-13				
Polaroid Corp., common (quar.)	5c	12-24	12-8	4.10% preferred "H" (quar.)	\$1.02½	12-1	11-13				
5% 1st preferred (quar.)	62½c	12-24	12-8	4.10% preferred "J" (quar.)	\$1.18¾	12-1	11-13				
\$2.50 2nd preferred (quar.)	62½c	12-24	12-8	4.95% preferred (quar.)	\$1.23¾	12-1	11-13				
Poor & Company (quar.)	37½c	12-1	11-20	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-60	12-20				
Porter (H. K.) Co. (Mass.) (quar.)	10c	12-10	11-27	Rockwell Mfg. Co. (quar.)	10c	12-1	11-13				
Porter (H. K.) Co. Inc. (Delaware) (quar.)	40c	12-18	11-30	Stock dividend	37½c	12-10	11-20				
Portland Transit, 5% preferred	31½c	12-1	11-13	Extra	2c	1-5	11-20				
Portsmouth Corp. (quar.)	15c	12-1	11-13	Rockwell-Standard Corp. (quar.)	50c	12-10	11-17				
Potash Co. of America (stock dividend)	3c	12-18	11-27	Rohm & Haas Co., common (quar.)	50c	12-1	11-6				
Potlatch Forests (quar.)	25c	12-1	11-20	Special	\$1	12-1	11-6				
Potomac Electric Power Co., common (quar.)	33c	12-28	12-4	Stock dividend	2c	12-29	11-20				
\$2.44 preferred (quar.)	61c	12-1	11-5	4% preferred A (quar.)	\$1	12-1	11-6				
\$2.46 preferred (quar.)	61½c	12-1	11-5	Rolland Paper Co., Ltd., class A (quar.)	425c	12-1	11-16				
Powell River Ordinary—				Class B (quar.)	15c	12-1	11-16				
Regular new com. (initial-quar.)	15c	12-15	11-16	4½% preferred (quar.)	\$1.06¼	12-15	12-1				
Extra	7½c	12-15	11-16	Ross Gear & Tool, new com. (initial)	25c	11-30	11-16				
Pratt, Read & Co. (quar.)	30c	1-2	12-11	Royal Crown Bottling Co. of Louisville, com.	12½c	12-1	11-13				
Prentice-Hall, Inc. (quar.)	10c	12-1	11-6	5% preferred (quar.)	12½c	12-1	11-13				
Stock dividend	4c	12-1	11-6	Royalty Management Corp.	20c	12-1	11-21				
President Electric, Ltd. (quar.)	42½c	12-4	11-4	Extra	5c	12-2	11-2				
Price Bros., Ltd., 4% preferred (s-a)	\$32	1-1	11-25	Rubbermaid, Inc. (quar.)	5c	12-2	11-2				
Prince Gardner, Inc. (quar.)	30c	12-1	11-14	Stock dividend	7½c	12-1	11-10				
Pronto Uranium Mines, Ltd.	450c	12-22	12-8	Rudy Mfg. Co. (s-a)	10c	12-8	11-24				
Providence Washing Insurance Co. (R. I.)	50c	12-10	11-16	Ruppert (Jacob) 4½% preferred (quar.)	\$1.12½	1-2	12-10				
\$2 conv. preferred (quar.)	50c	12-10	11-16	Ryan Aeronautical Co. (quar.)	5c	12-4	11-13				
Public Service Co. of Colorado				Sabine Royalty Corp. (s-a)	\$1	12-15	12-1				
4.20% preferred (quar.)	\$1.05	12-1	11-13	Safway Steel Products (quar.)	25c	11-30	11-20				
4½% preferred (quar.)	\$1.06¼	12-1	11-13	Safeway Stores, Inc.—							
4.64% preferred (quar.)	\$1.16	12-1	11-13	Common (increased quar.)	35c	12-31	11-27				
Public Service Co. of Indiana, com. (quar.)	52½c	12-1	11-16	4% preferred (quar.)	\$1	1-1-60	11-27				
4.20% preferred (quar.)	\$1.20	12-1	11-16	4.30% preferred (quar.)	\$1.07½	1-1-60	11-27				
4.32% preferred (quar.)	27c	12-1	11-16	St. Clair Specialty Mfg. Co., Inc. (initial)	15c	12-1	11-20				
4.16% preferred (quar.)	26c	12-1	11-16	St. Joseph Lead Co. (quar.)	25c	12-10	11-27				
3½% preferred (quar.)	87½c	12-1	11-16	St. Joseph Light & Power (quar.)	37½c	12-18	12-4				
5½% preferred (quar.)	\$1.31¾	12-15	12-1	St. Louis-San Francisco Ry. Co., common	25c	12-15					

Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.			
Southwestern States Telephone Co.—							Tennessee Gas Transmission Co.—							United Insurance Co. of America (quar.)—									
Common (quar.)							Common (quar.)							Extra									
30c	12-1	10-30		35c	12-18	11-27	U. S. Casualty Co. (N. Y.) (s-a)							17c	12-1	11-16	U. S. Envelope (increased)						
\$1.32 preferred (quar.)	33c	12-1	10-30	\$1.02½	1-1	12-11	U. S. Foll, new class A (initial)							10c	12-1	11-16	U. S. Freight (quar.)						
\$1.44 preferred (quar.)	36c	12-1	10-30	\$1.06¾	1-1	12-11	New class B (initial)							\$2.50	1-10-60	12-16	U. S. Gypsum Co., common (quar.)						
Spartan Corp., 6% conv. preferred (quar.)	\$1.50	12-16	12-4	\$1.12½	1-1	12-11	Stock dividend							10c	12-31	12-11	7% preferred (quar.)						
Speedy Chemical Products, class A (initial)	10c	12-15	11-16	\$1.15	1-1	12-11	U. S. Hoffman Machinery Corp.—							50c	12-5	11-7	U. S. Life Insurance Co. (N. Y.) (s-a)						
Class B (initial)	2c	12-15	11-16	\$1.16	1-1	12-11	5% class A preferred (quar.)							62½c	12-1	11-20	U. S. Lines Co., common (quar.)						
Spencer Chemical Co., common (quar.)	60c	12-1	11-10	\$1.16¾	1-1	12-11	Common (increased quar.)							10c	2-29-60	2-15	U. S. Pipe Foundry (quar.)						
4.20% preferred (quar.)	\$1.05	12-7	11-10	\$1.17½	1-1	12-11	Common (quar.)							75c	5-1-60	4-15	U. S. Playing Card, new common (initial)						
Spencer Kellogg & Sons (quar.)	20c	12-10	11-10	\$1.18	1-1	12-11	U. S. Rubber Co., common (increased)							27½c	1-1	12-11	U. S. Steel Corp., common (quar.)						
Spencer Shoe (stock dividend)	3%	12-30	12-4	\$1.18½	1-1	12-11	8% preferred (quar.)							55c	12-12	11-23	U. S. Steel Corp., common (quar.)						
Spery Rand Corp., common (quar.)	20c	12-31	11-16	\$1.19	1-1	12-11	U. S. Sugar Corp. (quar.)							75c	12-10	11-6	U. S. Tobacco Co., common (quar.)						
4½% preferred (quar.)	\$1.12½	1-2	11-16	\$1.19½	1-1	12-11	Extra							30c	1-4	12-8	U. S. Tobacco Co., common (quar.)						
Spiegel, Inc., new common (initial)	25c	12-15	11-27	\$1.20	1-1	12-11	U. S. Tobacco Co., common (quar.)							30c	12-15	11-30	7% non-cum. preferred (quar.)						
\$4.50 preferred (quar.)	\$1.12½	12-15	11-27	\$1.20½	1-1	12-11	U. S. Tobacco Co., common (quar.)							15c	12-15	11-30	U. S. Truck Lines (Del.) new com. (initial)						
Spokane International RR. (quar.)	30c	12-15	12-1	\$1.21	1-1	12-11	U. S. Tobacco Co., common (quar.)							43¾c	12-15	11-30	United Stockyards Corp. (quar.)						
Springfield Fire & Marine Insurance Co. (Springfield, Mass.) common (quar.)	25c	1-2	12-4	\$1.21½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							17½c	1-5	12-14	4½% preferred (quar.)						
\$6.50 preferred (quar.)	\$1.62	1-2	12-4	\$1.22	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							\$1.12½	12-1	11-20	U. S. Tobacco Co., common (quar.)						
Staley (A. E.) Mfg. Co., common (quar.)	25c	12-7	11-20	\$1.22½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							75c	11-30	11-13	U. S. Tobacco Co., common (quar.)						
Extra	35c	12-7	11-20	\$1.23	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stock dividend	2%	12-7	11-20	\$1.23½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							75c	5-1-60	4-15	U. S. Tobacco Co., common (quar.)						
\$3.75 preferred (quar.)	93c	12-20	12-4	\$1.24	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							87½c	2-1-60	1-15	U. S. Tobacco Co., common (quar.)						
Standard Accident Insurance (Detroit)—Quarterly	50c	12-4	11-23	\$1.24½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							87½c	5-1-60	4-15	U. S. Tobacco Co., common (quar.)						
Standard Brands—				\$1.25	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							25c	12-1	11-13	U. S. Tobacco Co., common (quar.)						
New common (initial quar.)	37½c	12-15	11-16	\$1.25½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
\$3.50 preferred (quar.)	87½c	12-15	12-1	\$1.26	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Cold Products (stock dividend)	3%	12-31	12-15	\$1.26½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Dredging Corp.—				\$1.27	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
\$1.60 convertible preferred (quar.)	40c	12-1	11-20	\$1.27½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Milling Co., class A (quar.)	5c	12-1	11-16	\$1.28	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Class B (quar.)	5c	12-1	11-16	\$1.28½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. of California (quar.)	50c	12-10	11-10	\$1.29	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. of Indiana (quar.)	25c	12-18	11-13	\$1.29½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. of Ohio, com. (quar.)	35c	12-18	11-13	\$1.30	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Special	25c	12-18	11-13	\$1.30½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stock dividend (one share of Standard Oil (New Jersey) for each 90 shs. held)		12-18	11-13	\$1.31	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. (Ky.) (year-end)	\$1.05	12-10	11-30	\$1.31½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. (New Jersey) (year-end)	5c	12-10	11-9	\$1.32	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Oil Co. of Ohio, com. (quar.)	62½c	12-10	11-16	\$1.32½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
3¾% preferred A (quar.)	93¾c	1-15	12-31	\$1.33	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Packaging, \$1.60 pfd. (quar.)	40c	12-1	11-16	\$1.33½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
\$1.20 preferred (quar.)	30c	12-1	11-16	\$1.34	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Pressed Steel (quar.)	8c	12-10	11-27	\$1.34½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Register Co. (quar.)	35c	12-10	11-27	\$1.35	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stock dividend (subject to stockholders' approval Dec. 15)	5%	12-10	11-27	\$1.35½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Shares, Inc. (It is anticipated that this distribution will not be taxable as ordinary income)	40c	12-28	12-9	\$1.36	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Standard Structural Steel, Ltd. (quar.)	15c	12-29	12-11	\$1.36½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stanfield's Ltd., class A (s-a)	\$30c	1-15	12-31	\$1.37	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Class B (quar.)	\$40c	1-15	12-31	\$1.37½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stanley Works (The) (quar.)	70c	12-11	11-18	\$1.38	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stock dividend	150%	12-18	12-4	\$1.38½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
State Capital Life Insurance (quar.)	15c	1-21	12-7	\$1.39	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
State Fuel Supply (quar.)	15c	12-10	11-19	\$1.39½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Extra	10c	12-10	11-19	\$1.40	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Statler Hotels Delaware Corp.	20c	12-1	11-16	\$1.40½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
State Loan & Finance, class A (quar.)	25c	12-15	12-1	\$1.41	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Class B (quar.)	25c	12-15	12-1	\$1.41½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
6% preferred (quar.)	37½c	12-15	12-1	\$1.42	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stauffer Chemical Co.—				\$1.42½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Common (increased-quar.)	30c	12-1	11-13	\$1.43	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stock dividend	2%	12-31	12-2	\$1.43½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
3½% preferred (quar.)	87½c	12-31	12-11	\$1.44	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stecher-Traug Lithograph Corp.—				\$1.44½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
5% preferred (quar.)	\$1.25	12-31	12-15	\$1.45	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Steinbergs, Ltd., class A	\$10c	12-2	11-9	\$1.45½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Sterchi Bros Stores (quar.)	25c	12-11	11-27	\$1.46	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Sterling Aluminum Products (quar.)	25c	12-15	12-1	\$1.46½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Extra	10c	12-15	12-1	\$1.47	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Sterling Drug Inc. (increased)	45c	12-1	11-18	\$1.47½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Extra	10c	12-1	11-18	\$1.48	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Sterling Precision Corp., 5% pfd. A (quar.)	10c	12-1	11-18	\$1.48½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stern & Stern Textiles, Inc.—				\$1.49	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
4½% preferred (quar.)	57c	1-1-60	12-14	\$1.49½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stetson (John B.) Co., 8% preferred (quar.)	50c	12-1	11-16	\$1.50	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stewart-Warner Corp. (quar.)	50c	12-5	11-10	\$1.50½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Extra	25c	12-5	11-10	\$1.51	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Two-for-one split subject to approval of stockholders Dec. 15		1-12	12-22	\$1.51½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stix, Baer & Fuller Co., common (quar.)	30c	12-10	11-27	\$1.52	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
7% preferred (quar.)	43¾c	12-31	12-15	\$1.52½	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10c	2-29-60	2-15	U. S. Tobacco Co., common (quar.)						
Stone & Webster, Inc. (quar.)	50c	12-15	12-1	\$1.53	1-1	12-11	U. S. Telephone Co. of Pennsylvania—							10									

Name of Company	Per Share	When Payable	Holders of Rec.
White Motor Co., common (quar.)	50c	12-24	12-10
Stock dividend	5%	1-10	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White Stores, Inc. (stock dividend)	5%	12-15	11-16
Whittaker Paper Co. (quar.)	50c	12-24	12-14
Wickes Corp. new com. (initial-quar.)	15c	12-10	11-27
Wickes Oil Co. (quar.)	25c	2-19	1-29
Williams Bros. (quar.)	18 3/4c	12-18	12-8
Williams & Co., Inc. (quar.)	35c	12-10	11-20
Extra	20c	12-10	11-20
Williams-McWilliams Industries—			
Stock dividend	1%	1-4	12-4
Wilson Bros., 5% preferred (s-a)	62 1/2c	1-1	12-14
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-14
Winn-Dixie Stores (monthly)	10c	11-30	11-13
Monthly	10c	12-26	12-10
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20
Wisconsin Electric Power, com. (rear-end)	52 1/2c	12-1	11-2
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-12
Wisconsin Public Service, com. (increased)	32 1/2c	12-19	11-30
Wometco Enterprises, class A	17 1/2c	12-15	12-1
Class B	6 1/2c	12-15	12-1
Wood (Alan) Steel (see Alan Wood Steel)			
Wood (G. H.) & Co., Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Wood (John) Industries, Ltd., class A (quar.)	240c	1-2	12-14
4 1/2% preferred (quar.)	\$81.12 1/2	1-2	12-14
Wood Harmon Corp., \$3 pfd. (s-a)	\$1.50	12-1	11-16
Woodward Governor (quar.)	50c	12-3	11-19
Woodward Iron Co. (quar.)	40c	12-12	11-23
Woolworth (F. W.) Co. (quar.)	62 1/2c	12-1	11-2
Woolworth (F. W.) Ltd., 6% pfd. (s-a)	3%	12-9	10-30
World Publishing (reduced)	10c	12-15	12-4
Stock dividend	4%	12-15	12-4
Worthington Corp., common (quar.)	62 1/2c	12-18	12-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-15	12-1
Wrigley (Wm.) Jr. (monthly)	25c	12-1	11-20
Monthly	25c	1-2	12-18
Extra	81	12-1	11-20
Wurlitzer Company (quar.)	10c	12-1	11-13
Wyandotte Chemical (quar.)	25c	12-10	11-20
Wyman-Gordon Co. (quar.)	\$1.25	12-10	12-1
Yellow Cab, 6% pfd. (quar.)	37 1/2c	1-29-60	1-9
6% preferred (quar.)	37 1/2c	4-29-60	4-9
6% preferred (quar.)	37 1/2c	7-29-60	7-9
Yellow Transit Freight Lines, Inc. (stock dividend)	1%	1-4	12-24
Young (J. S.) & Co. (interim)	\$1.50	12-1	11-17
Young Spring & Wire (quar.)	50c	12-15	12-1
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-15	11-16
Zelger Coal & Coke	15c	12-10	11-30
Stock dividend	3%	12-10	11-30

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian non-residents tax.
 † Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

held securities of Philadelphia have been retired and the company is a wholly-owned subsidiary of Standard Gas. Standard Gas has retired all of its securities except its common stock.

The Commission in 1957, in connection with its approval of a prior plan filed by Standard Gas, approved a "1956 Tax Agreement" in which Philadelphia and Standard Gas on the one hand, and Duquesne Light Company, a former subsidiary in the Standard Gas System, and certain of its affiliated companies on the other hand, entered into an agreement with respect to limitation of liability for system taxes for the years 1942 to 1950, inclusive. That agreement provided that Philadelphia's maximum liability for such taxes would be limited to the extent of \$1,000,000 of any liabilities in excess of \$1,334,000 in respect of additional system income taxes for 1942 to 1950, inclusive.

By the amendment now filed, it is proposed that the tax agreement be amended, by a "1959 Tax Agreement," to provide that Standard Gas will pay to Duquesne \$3,500,000 and will assign to Duquesne any rights Standard Gas and Duquesne may have under the 1956 tax agreement. In addition, the amendment sets forth certain further steps relating to the dissolution and liquidation of Standard Gas. Philadelphia will be dissolved, and all of its assets will be distributed to Standard Gas against the delivery and cancellation of a \$2,500,000 note and the common stock of Philadelphia. Real estate owned by Philadelphia may be sold by that company prior to the distribution to Standard Gas, and, in any event, the sale of such real estate, whether by Philadelphia or Standard Gas, will be as soon as practicable and will be the subject of a separate filing with the Commission. Standard Gas will distribute to its stockholders, in partial liquidation, (a) Duquesne common stock at the rate of eight shares thereof for each 100 shares of Standard Gas common stock held; (b) Duquesne 4% preferred stock at the rate of one share thereof for each 100 shares of Standard Gas common stock held; (c) Wisconsin Public Service Corp. common stock at the rate of three shares thereof for each 100 shares of Standard Gas common stock held; and (d) not less than \$1.30 in cash for each share of Standard Gas common stock held. Cash payments in lieu of fractional shares or certificates representing fractional interests will be made by Standard Gas. The amendment proposes that Standard Gas will be dissolved pursuant to Delaware law but, in accordance with such law, will continue in existence as a body corporate for three years after its dissolution and until any judgments, orders, or decrees in Section 11 proceedings or any other action, suit, or proceeding brought against Standard Gas are fully executed. It is stated by Standard Gas in the amendment that, upon consummation of the terms and provisions of the amendment, designated as Step V of the plan of dissolution, Philadelphia will be dissolved and liquidated and Standard Gas will be dissolved and, during the process of final liquidation, will retain sufficient assets, estimated to be worth in excess of \$1,800,000, to constitute a reserve to meet undetermined contingent liabilities, including possible liabilities for taxes for the years subsequent to 1955 and the expenses of liquidation. The procedure governing the final distribution of Standard Gas' remaining assets will be amplified by subsequent amendment to its plan.—V. 186, p. 734.

Stekoll Petroleum Corp.—Alberta Well Completed

Stekoll Development Limited Partnership, Canadian affiliate of Stekoll Petroleum Corp. of Dallas, has completed its Vipond Westcott No. 16-30-30-3 in southwestern Alberta, Canada, Marlon H. Stekoll, President, has announced.

The well, drilled on acreage secured as a farmout from Canadian Superior Oil of California, was "potentiated" at 30 barrels of oil per hour from the Cardium Sand at a depth of 7218 feet.

Canadian Superior had drilled the initial well in the area, and completed it with an initial potential of 160 barrels per day. Stekoll is currently drilling a second follow-up at 6,030 feet, which is expected to perforate shortly. The Vipond Westcott brings Stekoll's total of producing wells in Canada to 85, with nine of these as dual producers.—V. 190, p. 1776

Sterling Industries Development Corp., Arlington, Va.—Files With Securities and Exchange Commission

The corporation on Nov. 12 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$300 per share, without underwriting.

The proceeds are to be used to pay off amount owed on land for working capital.

Stix, Baer & Fuller Co.—Earnings Up

Net profit after taxes for the nine months ended Oct. 31, 1959 was \$1,010,144 compared with \$778,062 for the nine months ending Nov. 1, 1958, an increase of approximately 30%. The net profit for the third quarter was \$566,411 compared with \$542,953. After taking into consideration preferred dividend requirements the net earnings for the nine months are equivalent to \$1.37 per share of common stock outstanding compared with \$1.03 per share last year. The third quarter earnings were equivalent to 80 cents per share and last year the earnings were 78 cents per share. These figures are based on 663,361 shares outstanding in 1959 and 657,361 shares outstanding in 1958.

Net sales for the period totaled \$42,393,177, an increase of more than 5% over sales last year which were \$40,305,069. Net sales for the third quarter were \$15,498,973 this year and \$14,885,638 last year.

Profit before taxes for the nine months was \$2,149,244 compared with \$1,655,362 and for the third quarter the pre-tax profit was \$1,205,111 this year and \$1,157,253 last year.—V. 190, p. 1228.

Strategic Materials Corp.—Rights Offering Oversubscribed

This corporation on Nov. 24 announced that its offering of 373,364 additional shares of common stock for subscription by its common shareholders under rights which expired on Nov. 20 has been oversubscribed. The offering was underwritten by a group headed by Allen & Co. and S. D. Lunt & Co. For other details, see V. 190, p. 2086.

Summers Gyroscope Co.—To Increase Stock—News

Shareowners voted in their annual meeting authorization for an increase in capital stock from 10,000,000 shares to 15,000,000 shares.

Treasurer T. E. Hart reported that the preliminary operations report for October, with final figures yet to be compiled, indicate that this was the first profitable month the company has had since January, 1957.

This report revealed that Atlas Corp., since forming a financial affiliation with the Summers company early in 1958, has invested nearly \$3,200,000 in Summers, including \$300,000 invested by Mercast Corp. early in 1958. The company's "V-loan," substantially guaranteed by the Air Force, had a ceiling a year ago of \$2,500,000, which now has been raised to a maximum of \$3,250,000. Creditors' claims accrued prior to January, 1958, amounting to \$1,096,000, have been exchanged for stock.

"Billings for September and October were \$552,000 and \$1,041,000, respectively, and nine-month sales now aggregate \$4,200,000," Mr. Hart added. "It is expected that production and shipments for the fourth quarter of fiscal 1959 will remain at this accelerated rate."

Replies by board members to shareowners' questions from the floor showed that the additional stock authorization is needed because an inadequate amount of the present 10,000,000 authorized shares remain uncommitted; that 3,882,384 shares were outstanding on Oct. 12 and the purchase by Atlas since that time of 427,000 additional shares brought the total to 4,309,384. In addition to this, Atlas still holds options on 800,000 shares, which could bring its holdings in the company to 2,498,000 shares, and the right to convert loans totaling \$2,100,000 into stock including Mercast Corporation's \$300,000 loan.

Vice-President D. R. Butterfield reported that the backlog on Nov. 1 stood at \$10,000,000; and reviewing sales projections, based on company performance in the last year, he predicted that business would exceed \$12,000,000 in 1960; \$16,000,000 in 1961; and \$20,000,000 in 1962.—V. 190, p. 1567.

Temco Aircraft Corp.—Construction Contract

Recent progress in antenna design and development at Temco Electronics, a division of the corporation, has made necessary the construction of a new radiation systems laboratory, described as the most modern in the Southwest.

The new building will contain 20,000 square feet of floor space and house approximately 750,000 worth of equipment, including a 20 by 20 by 40-foot anechoic chamber in which Temco scientists will be able to duplicate the radiation free interference conditions found in the atmosphere.

NEW CONTRACT—The corporation has received a contract valued at more than \$200,000 for machining of components of a classified electronic counter-measures system.

The contract is with Sperry Gyroscope Co., Great Neck, N. Y., and calls for tool fabrication and precision machining of ten different aluminum forgings to be used in the system.

The work for Sperry Gyroscope Co., a division of Sperry Rand Corp., is already underway at Temco's Dallas-Grand Prairie facility, and will continue into the summer of 1960.—V. 190, p. 1228.

Tennessee Corp.—Record Earnings

This corporation's interim report released Nov. 24 shows net earnings for the quarter ended Sept. 30, 1959 at \$1,921,400, the highest for any third quarter in the company's history. These earnings were equal to 51 cents per share on the 3,755,854 outstanding shares and compared with \$949,000 or 25 cents per share for the third quarter of 1958. Sales for the third quarter were \$15,823,700 compared with \$12,598,500 for the like period of 1958.

For the nine months ended Sept. 30, 1959 net earnings were \$7,073,300, equal to \$1.88 per share compared with \$4,615,700 or \$1.23 per share in the first nine months of last year. Sales for the nine months amounted to \$59,810,100 compared with \$50,157,100 in the same period of last year.

Earnings before Federal income tax for the third quarter were \$2,611,400 compared with \$1,694,000 for the corresponding period of 1958. For the nine months earnings before Federal income tax were \$13,478,300 compared with \$8,665,700 last year.

E. H. Westlake, Chairman and President, said in the report that "good demand for the corporation's products continues and the outlook for the balance of the year is encouraging. It should be borne in mind, however, that the corporation experienced a sharp upturn in business during the last quarter of 1958; therefore results for the fourth quarter of 1959 may not contrast with those of 1958 as favorably as did the earlier quarters."—V. 190, p. 1567.

Tennessee Gas Transmission Co.—Transfer Agent Registrar

The Chase Manhattan Bank has been appointed Transfer Agent of the 5% cumulative convertible second preferred \$100 par value stock of the company.

The Chemical Bank New York Trust Co. has been appointed Registrar for the second convertible preferred stock of the company.—V. 190, p. 2144.

Texas American Oil Corp.—Gains Foreign Concession

This corporation has acquired an oil and gas concession covering a solid block of more than 3,200,000 acres in the State of New South Wales in Australia, it was announced, Nov. 7 by Nash J. Dowdle, President.

The acreage covered by the concession is in the south end of the Great Artesian Basin and in the northwest sector of New South Wales, near the Lucky Strike spread on which Phillips Petroleum Co. recently acquired a farmout. That concern is scheduled to start exploratory operations in the near future.

The 3,200,000-acre block assigned to Texas American is adjacent to the Santos-Delhi-Taylor concession on which one deep test presently is drilling and on which two other prospectors are scheduled for the near future.

A new wholly-owned Australian subsidiary corporation will be formed, Dowdle said, to explore and develop the New South Wales acreage. Texas American also has filed additional applications covering several million more acres of oil and gas concessions in Australia. All acreage obtained in that country will be put into the new Australian subsidiary, he said.—V. 190, p. 1228.

Tex-Tube, Inc.—Common Stock Offered — Moroney, Beissner & Co., of Houston, Tex., and associates on Nov. 17 publicly offered 150,000 shares of common stock (par \$1) at \$12 per share. This offering was oversubscribed and the books closed.

Of the 150,000 shares offered, 100,000 shares were offered for the account of the company and 50,000 were sold for the account of certain selling stockholders.

The common stock of the company is traded in the Over-the-Counter Market, mainly in Houston, Texas, on a limited and relatively inactive basis. The 1959 market range has been as follows: bid-high \$12 1/2, low \$7 1/2, asked-high \$12 1/4, low \$7 1/4. The Nov. 11, 1959 quotation was bid \$11 1/4, asked \$12 1/4.

PROCEEDS—The net proceeds, together with other funds, will be used for the company's capital improvement program.

BUSINESS—The company was incorporated in Texas in 1946 under the name Texas Steel & Tubes Co. for the purposes of acquiring and operating a business previously carried on as a partnership since 1945 under that name. In 1956 the company acquired all of the assets of two affiliated firms and in June 1959 dissolved its sole subsidiary. The company's general offices are located at 1503 North Post Oak Road, Houston, Texas.

The company is engaged in the manufacture and sale of steel tubular goods (including light weight line pipe, casing, tubing and subhole casing for use in the oil and gas industry and mechanical tubing) and in the warehousing and distribution of steel tubular goods manufactured by others. During the last two years the sales of tubular goods manufactured by the company have become increasingly important. The total net sales of the company for the six-month period ended June 30, 1959, amounted to \$9,448,000, attributable as follows: 57% to the sale of company-manufactured tubular goods and 43% to the sale of tubular goods manufactured by others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% promiss. note payable 1961 to 1975		\$1,400,000
6% conv. promiss. note payable 1975		300,000
6% conv. pfd. stock (\$10 par)	50,000 shs.	50,000 shs.
Common stock (\$1 par)	650,000 shs.	500,000 shs.

*The company's loan agreement dated Nov. 16, 1959 provides for additional borrowing substantially concurrently with the delivery of the common stock offered hereby of \$300,000 evidenced by a 6% convertible promissory note, the simultaneous replacement of the outstanding 5% long-term note by a 6% promissory note and further borrowing by April 15, 1960 of \$600,000 also evidenced by a 6% promissory note. The company is to pay a standby fee of 1% per annum on the \$600,000 from Sept. 29, 1959, to the date it is actually borrowed. As of April 15, 1960 the aggregate indebtedness of the company evidenced by such notes will be \$2,300,000 with principal payable \$142,000 annually from 1961 to 1974 and \$312,000 in 1975.

150,000 shares are reserved for the conversion of the 6% convertible preferred stock and 20,000 shares are reserved for stock options. 21,739 shares will be reserved for conversion of the 6% convertible promissory note referred to above.

DIVIDENDS—The company paid an initial dividend of 12 1/2 cents per share on its common stock on June 15, 1957 and has paid a dividend of 12 1/2 cents per share on its common stock in each quarter thereafter. It is the present intention of the management to continue the payment of cash dividends on outstanding common stock at regular quarterly intervals, but whether or not such dividends will be declared, as well as the amount thereof if declared, will depend on future conditions and circumstances which cannot now be predicted.

TRANSFER AGENT—The transfer agent for the company's common stock is the First City National Bank of Houston, Houston, Texas.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock aggregating 150,000 shares set forth below:

	Shrs. From Selling Company	Shrs. From Stockholders
Moroney, Beissner & Co.	13,334	6,666
Rotan, Mosle & Co.	8,667	4,333
G. A. Saxton & Co., Inc.	8,667	4,333
Dempsey-Tegeer & Co.	8,667	4,333
Newhard, Cook & Co.	8,667	4,333
Schneider, Bernet & Hickman, Inc.	8,667	4,333
Crowell, Weedon & Co.	6,667	3,333
Rowles, Winston & Co.	5,333	2,667
Underwood, Neuhaus & Co., Inc.	4,000	2,000
Lovett Abercrombie & Co.	3,333	1,667
Fridley & Frederking	3,333	1,667
J. R. Phillips Investment Co.	3,333	1,667
White, Masterson & Co.	3,333	1,667
Howard, Weil, Labouisse, Friedrichs & Co.	3,333	1,667
Ingalls & Snyder	3,333	1,667
Bauscher, Pierce & Co., Inc.	2,667	1,333
Riss & Co., Inc.	2,667	1,333
Brown, Wareing, Ball & Co.	1,333	667
Morland, Brandenberger & Currie	1,333	667
Shawell & Co.	1,333	667

—V. 190, p. 1568.

Thew Shovel Co.—Cuts Loss

Net sales of this Lorain, Ohio, company for the first nine months of this year amounted to \$17,089,000 compared with \$16,479,000 in the same period of 1958. For the nine months the company had a net loss of \$93,000, equal to 20 cents a share, compared with a net loss of \$372,000 or 80 cents a share in the first nine months of 1958.

Mr. C. B. Smythe, President, stated that a strike of nine weeks out of 13 in the third quarter on the part of Thew Shop and Office Unions was responsible for a net loss for the three month period of \$307,000 equal to 66 cents a share. The strike ended Oct. 5.—V. 190, p. 1568.

Thomas Industries, Inc.—Registers With SEC

This corporation, located at 410 South Third Street, Louisville, Ky., filed a registration statement with the SEC on Nov. 19, 1959, covering 13,250 shares of cumulative preferred stock, \$5 series, \$100 par value, and 40,000 shares of class A common stock, \$1 par value. The preferred stock is to be issued to the shareholders of DesPlaines Manufacturing Co., formerly known as Benjamin Electric Manufacturing Co. Thomas Industries acquired the assets and assumed certain liabilities of Benjamin Electric on Dec. 31, 1958, in exchange for \$1,481,596 in cash and 13,250 shares of Thomas Industries preferred stock. Thomas Industries has been advised that the dissolution and liquidation of DesPlaines has been authorized, and it is contemplated that, in the course of such liquidation, the shareholders of DesPlaines will receive the shares of preferred stock now being registered. The common stock being registered is to be offered to present and future optionees under its restricted stock option plan. Thomas Industries stock that may be made by the proceeds of any sales of the preferred stock or of any sales of the common stock made by any optionee.—V. 190, p. 200.

Tidewater Oil Co.—Shows Profit

Consolidated net income for the first nine months of 1959 was \$27,832,000, compared with a loss of \$328,000 for the like period of 1958, George F. Getty II, President, reported on Nov. 9.

Net income of \$25,587,000, or \$1.85 per share, was reported by Tidewater for the nine months after providing for preferred dividends. This compares with a loss of 19 cents per share for the same period of 1958. Per share earnings are based on 13,852,949 shares of common stock outstanding on Sept. 30, 1959.

"Cash flow for the first nine months of 1959 total \$72,624,000, or \$5.24 per share of common stock. These improved earnings reflect the continued high level of operations. The increased operating efficiency of Tidewater's Delaware refinery will represent the largest single factor in the increase in 1959 earnings over 1958," Mr. Getty told the shareholders.

The ratio of gasoline to fuel oil produced at both of the company's refineries has improved over a year ago, Mr. Getty said, and is reflected

In a 13% increase in Tidewater's gasoline sales throughout its present marketing areas.—V. 190, p. 1568.

Tobin Craft, Inc., Bayville, N. J.—Files With SEC—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through General Investing Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

Transcon Lines—Common Stock Offered—Dempsey-Tegeler & Co., on Nov. 18 publicly offered 57,000 shares of common stock (par \$2.50) at \$26 per share, with a dealer's concession of \$1.40 per share (reallowance 25¢). This offering was oversubscribed and the books closed. Of the 57,000 shares offered, 45,000 shares were offered for the account of the company and 12,000 shares were offered for the account of a selling stockholder.

PROCEEDS—The net proceeds will be used to reduce equipment obligations owing to the Bank of America National Trust & Savings Association.

BUSINESS—The company was incorporated in California on March 14, 1946. Its principal office is located at 1206 South Maple Ave., Los Angeles, Calif. The company is a common carrier of general commodities by motor vehicle over routes extending from San Francisco and Los Angeles to an area bounded by Dallas, Atlanta and Chicago.

TRANSFER AGENT—Bank of America National Trust & Savings Association, 630 South Spring St., Los Angeles, Calif.

REGISTRAR—Security First National Bank, Corporate Trust Division, Sixth & Spring Sts., Los Angeles, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment purchase obligations:		
Payable to the Bank of America National Trust & Savings Association, Los Angeles, Calif.—4½ to 5¼% interest		\$733,000
Unsecured notes:		
Payable to the former stockholders of M & D Motor Freight Lines, Inc. in accordance with agreement of purchase. Final payment to be made April 30, 1962—4½% interest		170,000
Payable to B & M Express, Inc. in accordance with agreement of purchase. Final payment to be made Oct. 2, 1964—6% interest		311,000
Purchase contract:		
Payable to Missouri-Oklahoma Express, Inc. in accordance with agreement of purchase. Final payment to be made on June 12, 1964—5% interest		135,000
Other		18,000
Common capital stock (par \$2.50)	410,000 shs.	283,840 shs.

*As of Aug. 31, 1959, the company had commitments to purchase approximately \$1,050,000 of tractors and trailers, and in September made additional commitments to purchase approximately \$1,080,000 of tractors and trailers. 13% of the purchase price to be paid upon delivery of the equipment and the remainder to be financed over five-year periods. Of this total commitment of \$2,130,000, approximately \$725,000 of equipment was received in September, 1959 and in connection therewith equipment purchase obligations of \$652,000 were incurred. The remainder of \$1,405,000 of equipment will be received subsequent to Sept. 30, 1959, and in connection therewith it is anticipated that approximately \$1,265,000 of additional equipment purchase obligations will be incurred. Also, it is anticipated by management of the company that further commitments were made during October and November for the purchase of additional tractors and trailers to take advantage of existing prices and availability of equipment. Under the terms of the loan agreement with the Bank of America National Trust & Savings Association, the company is required to (a) maintain a minimum net worth of not less than \$2,250,000 plus 50% of the company's net earnings after taxes after April 1, 1959; (b) limit its total indebtedness to not exceed at any time 3.25 times its tangible net worth; (c) limit the payment of rentals for automotive equipment, excluding leases which can be cancelled on 30 days' notice and leases for periods of less than 30 days with no right of renewal or extension, to not more than \$300,000 in any one fiscal year; and (d) not to mortgage or encumber its assets or increase any indebtedness except as permitted in the agreement. The equipment purchase obligations owing to the Bank of America National Trust & Savings Association consist of chattel mortgage notes and conditional sales contracts payable in 60 monthly installments.

*22,400 shares of \$2.50 par value common capital stock have been reserved for issuance under restricted stock options granted to five employees. The company is committed to issue 20,000 shares of \$2.50 par value common capital stock to B & M Express, Inc., on Jan. 20, 1960 as the result of the consummation of the purchase of operating rights and substantially all of the assets from B & M in May, 1959.—V. 190, p. 1777.

Tri-Metal Works, Inc.—Preferred Stock Offered—R. L. Scheinman & Co. and Walter B. Blaha & Co., Inc., on Nov. 18 publicly offered 60,000 shares of cumulative convertible preferred stock (par \$1) at \$5 per share. This offering was heavily oversubscribed and books closed.

CONVERSION—The holders of the preferred stock are entitled at their option, at anytime or from time to time, to convert their shares of preferred stock into common stock at the rate of four shares of common stock for each five shares of preferred stock so converted. In the event that such shares are called for redemption, the right of conversion expires on the 30th day following the giving of notice of redemption. The conversion right is protected against dilution in the event of stock dividends, recapitalization, consolidations, mergers and the like. Upon conversion, the company will issue scrip certificates in lieu of fractional shares.

REDEMPTION—The preferred stock may be redeemed at any time or from time to time as a whole or in part at the option of the company upon at least 30 days written notice, at a price of \$5.75 per share plus accrued and unpaid dividends thereon to the date fixed for redemption.

LIQUIDATION—In the event of any liquidation, dissolution or winding up of the affairs of the company, the holders of the preferred stock shall be entitled, before any assets of the company may be distributed among or paid over to the holders of the common stock, to be paid \$5.75 per share together with any accrued and unpaid dividends. After the making of such payment, the remaining assets of the company shall be distributed ratably among the holders of the common stock.

MISCELLANEOUS—The shares of preferred and common stock, when issued, will be fully paid and non-assessable. Neither the holders of the preferred or common stock shall be entitled to any preemptive rights.

PROCEEDS—The net proceeds from the sale of the 60,000 shares of preferred stock offered, after deduction of expenses, will be approximately \$230,000. It is anticipated that such proceeds will be utilized substantially as follows, in the order of priority as listed: (a) Approximately \$12,000 for the purchase of an additional power brake, power shears and other manufacturing equipment; (b) approximately \$50,000 for the purchase of trucks, freezers, compressors, air conditioners and other equipment to fill orders presently on hand; (c) approximately \$30,000 for expenses of advertising and sales programs, including \$18,000 for newspapers and periodicals, \$5,000 for news and publicity and \$7,000 for catalogs and miscellaneous expenses. The sum of \$138,000, representing the balance of the proceeds, will be added to the general working capital of the company. This allocation will improve the company's current asset ratio so that current assets

will be almost twice current liabilities, and, accordingly, will assist the company in obtaining more extensive credit if required, for increased sales.

The foregoing uses of necessity estimate the needs of the company as now contemplated by the board of directors, and the board reserves the right, in the event of any unforeseen circumstances, to use the proceeds for such altered purposes as may be required by such circumstances.

BUSINESS—The company was incorporated under New Jersey law on Feb. 17, 1954. Its executive and sales offices and manufacturing facilities are located at Bannard and Warrington Street, East Riverton, N. J.

The company is engaged in the business of designing, converting and equipping refreshment trucks for use by fleet owners and individual operators in the sale of soft ice cream, pizza pies and other refreshments. The company also fabricates special metal equipment such as tanks, bowls, cabinets, and pumps for the food, pharmaceutical, and chemical industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
40c cum. conv. pfd. stk. (par \$1)	250,000 shs.	60,000 shs.
Common stock (par \$0.25)	300,000 shs.	*80,000 shs.
Common stock purchase options	2,500	\$2,500

*Includes 16,000 shares of common stock purchasable by R. L. Scheinman, a general partner of R. L. Scheinman & Co. and Walter B. Blaha & Co., Inc., from a principal stockholder of the company, but excludes 48,000 shares of common stock issuable upon conversion of the 60,000 shares of preferred stock offered hereunder and the 2,500 shares of common stock issuable upon exercise of the common stock purchase options.

†Represents options granted to Mr. Joseph Fishman.—V. 190, p. 1674.

Tri-State Petroleum Corp., Erie, Pa.—Files With SEC—

The corporation on Nov. 12 filed a letter of notification with the SEC covering 199,900 shares of common stock (par five cents) to be offered at \$1.50 per share, through Laggett Securities Inc., Newark, New Jersey.

The proceeds are to be used for expenses incidental to drilling and producing oil.

Trunkline Gas Co.—Private Placement—This company, through Kidder, Peabody & Co. Inc. and Merrill Lynch, Pierce, Fenner & Smith Inc. has arranged to place privately \$54,000,000 of first mortgage pipe line bonds, 5½% series due Nov. 1, 1979 and 160,000 shares of cumulative preferred stock, \$5.60 series B (par \$100), it was announced on Nov. 24.—V. 189, p. 2726.

20/20 Sales Co., Tulsa, Okla.—Files With SEC—

The company Nov. 12 filed a letter of notification with the SEC covering pre-organization fractional interests in an aggregate amount of \$300,000 to be offered at \$24 per gross, without underwriting.

The proceeds are to be used exclusively for the purchase of 20/20 from the manufacturing company and for the purchase of advertising to promote the sale and distribution of same.

U. S. Homes & Development Corp.—Class A Stock Offered—Sandkuhl & Company, Inc., on Nov. 24 publicly offered 99,933 shares of class A capital stock at a price of \$3 per share. This offering has been completed, all of the said shares having been sold.

PROCEEDS—Net proceeds from the sale of the stock will be applied by the company toward the development and/or construction of several of its real estate projects in New Jersey.

BUSINESS—U. S. Home & Development Corp., since its incorporation in 1954, has been engaged in the planning and construction of multi-unit real estate developments in New Jersey. These developments involve the construction and sale of low to medium-cost, single-family houses, together with the installation of roads, curbs and sidewalks, storm sewers, sanitary systems and water facilities, as well as landscaping and arranging for installation of public utilities. In several of these developments related neighborhood shopping centers are planned for future construction. The company also purchases land for investment or for subdivision and resale.

In the fiscal year ended April 30, 1959, the company built and sold a total of 192 homes ranging in price from under \$8,000 to as high as \$17,000, for a sales volume of \$1,661,000. For the year ended April 30, 1959, the company had total sales of \$1,958,930 and net income of \$23,129.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 99,933 shares of class A capital stock and 265,000 shares of class B capital stock.—V. 190, p. 1674.

Vernier Missile Systems, Inc., Rancho Cordova, Calif.—Files With Securities and Exchange Commission—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 15,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Warner Bros. Pictures Inc.—Earnings—News—

This corporation and its subsidiary companies report for the year ended Aug. 31, 1959 a net profit of \$15,875,000 after income taxes including \$6,500,000 profit after income taxes arising from the sale of its ranch in the San Fernando Valley, Calif. The net profit is after providing \$8,100,000 for Federal income taxes, of which \$2,100,000 is in respect of the profit arising from the sale of the ranch.

For the year ended Aug. 31, 1958 the company reported a net loss of \$1,023,000 after a provision of \$3,000,000 for estimated loss on advances to independent producers and a provision of \$1,000,000 for Federal income taxes.

The net profit for the year ended Aug. 31, 1959 is equivalent to \$10.01 per share, of which \$4.10 per share represents profit arising from the sale of the company's ranch, on the 1,585,196 shares of common stock outstanding at that date after deducting 897,051 shares held in treasury.

Film rentals including television, sales, etc. amounted to \$82,790,000, dividends from foreign subsidiaries not consolidated were \$1,130,000 and profit on sales of capital assets other than the company's ranch was \$1,467,000 for the year ended Aug. 31, 1959 as compared with \$66,275,000, \$1,207,000 and \$841,000 respectively for the year ended Aug. 31, 1958.

Net current assets at Aug. 31, 1959 were \$44,687,000 including \$21,615,000 cash and U. S. Government securities and debt maturing after one year was \$5,277,000, compared with \$34,736,000 (including \$13,222,000 cash) and \$6,051,000 respectively at Aug. 31, 1958.

Since Aug. 31, 1959, the company has purchased 80,000 shares of its common stock at a cost of \$3,824,000. There are 1,505,196 shares of stock now outstanding after deducting 977,051 shares held in treasury.—V. 189, p. 2834.

Washington Water Power Co.—Registers With SEC—

This company on Nov. 24 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds due 1990 and \$5,000,000 of sinking fund debentures due 1985 to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co., and Dean Witter & Co. The interest

rates, public offering prices, and underwriting terms are to be supplied by amendment.

The net proceeds of the offering will be applied in part to the repayment of \$12,000,000 of notes payable, due May 2, 1960, and the remainder of such proceeds will be used in carrying forward the company's construction program. The proceeds of the borrowings evidenced by the notes which are to be repaid were used for the purpose of financing temporarily the construction, extension, or improvement of the company's facilities. The company estimates that, in addition to the funds received from the sale of the new bonds and debentures and funds which it will generate internally from depreciation and amortization accruals, retained earnings, and other sources, it will require during 1960 and 1961 approximately \$12,000,000 to finance its presently proposed construction program for such years. Included in the company's construction program is its Noxon Rapids Hydroelectric Project in western Montana. The construction of the Noxon Rapids Project, which upon completion will have a capability of 400,000 kw., was commenced in 1955. The first three units were placed in operation in the last half of 1959 and the fourth unit is scheduled to be in operation early in 1960. The total cost of the Noxon Rapids Project, with necessary terminal facilities, is presently estimated at \$87,000,000. The company estimates that expenditures for the Noxon Project and for other additions and improvements in the calendar years 1960 and 1961 will be approximately \$9,900,000 and \$8,700,000, respectively.—V. 190, p. 1773.

Wear-Weld Engineering & Mfg. Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on Nov. 16 filed a letter of notification with the SEC covering \$150,000 of 7% 16-year debentures, to be offered in denominations of \$250, and 75,000 shares of common stock (no par) to be offered in units of one \$250 debenture and 125 shares of common stock at \$500 per unit. The offering will be underwritten by Merritt, Vickers, Inc., New York, N. Y.

The proceeds are to be used for working capital and partial payment of indebtedness to a bank.

Waco, Inc., Dallas, Tex.—Files With SEC—

The corporation on Nov. 9 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) and 1,000 of eight-year 6% unsecured debentures to be offered as follows: of stock, \$100 per share; of debentures, \$100 each. No underwriting is involved.

The proceeds are to be used to construct warehouse and for working capital.

World Publishing Co.—Common Stock Offered—An underwriting group headed by Joseph, Mellen & Miller, Inc., on Nov. 24 publicly offered 100,000 shares of common stock (par \$1) at \$15.625 per share. This offering was oversubscribed.

PROCEEDS—Of the net proceeds to be received by the company from the sale of the 100,000 common shares offered approximately \$500,000 will be used to purchase a modern, high-speed single color printing web press with rotary folder employed in the printing and folding of sections of books, to be installed in the additional press room plant facilities referred to in the next sentence. It is contemplated that approximately \$600,000 of the balance of the net proceeds will be used to acquire additional press room and folding room plant facilities in the Cleveland area; the remaining net proceeds, \$300,000, will be used as additional working capital in the company's operations.

BUSINESS—The company was established in 1905 by Mr. Alfred Cahen, now Chairman of the Board, as "The Commercial Bookbinding Co." It was incorporated under that name in Ohio in 1908, and during the ensuing years has grown to be an important printing and binding establishment. The complexion of the business changed in 1928 when the company acquired the assets of its largest customer, World Syndicate Co. of New York. Bible and dictionary plates became the property of the company and its activities were expanded from those of a book manufacturer to include those of a publisher. In 1945 this change was reflected in the name by change of the corporate name to "The World Publishing Co." The executive offices of the company are located at 2231 West 110th Street, Cleveland, Ohio.

The company has two wholly-owned subsidiaries, The Commercial Bookbinding Co. and The World Syndicate Publishing Co. both of which have been incorporated for name-holding purposes only and are inactive.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4½% 1st mtge. bds., due June 1, 1966	\$935,000	\$467,000
Common shares (\$1 par)	\$51,060,000 shs.	568,819 shs.

*The company's outstanding first mortgage bonds, held by Metropolitan Life Insurance Co., were issued under an Indenture of Mortgage and Deed of Trust, dated June 1, 1951, as amended and supplemented by a First supplemental Indenture, dated Feb. 1, 1955, and are secured by a mortgage of all property owned by the company, with certain exceptions set forth in the Indenture.

†Includes \$67,000 principal amount due within one year.

‡After giving effect to the Oct. 30, 1959, increase in the authorized number of common shares from 350,000 to 1,000,000 and 3-for-1 stock split, but not to the 4% stock dividend payable in December, 1959.

§Includes 19,500 shares reserved for issuance upon the exercise of restricted stock options.

NOTE: The company has a \$700,000 line of credit from a Cleveland bank to meet seasonal needs. At Nov. 1, 1959, the full amount was borrowed.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase from the company the respective number of the 100,000 common shares set forth below opposite their respective names:

	Shares	Shares
Joseph, Mellen & Miller, Inc.	18,400	First Southwest Co., 2,700
A. G. Becker & Co. Inc.	4,200	Fridley & Frederking, 2,700
Hayden, Stone & Co.	4,200	Howard, Weil, Labouisse, 2,700
Shearson, Hamhill & Co.	4,200	Friedrichs & Co., 2,700
Ball, Barge & Kraus	3,800	Mason-Hagan, Inc., 2,700
Fulton, Reid & Co., Inc.	3,800	Newburger & Co., 2,700
Hayden, Miller & Co.	3,800	Rauscher, Pierce & Co., 2,700
Merrill, Turben & Co., Inc.	3,800	The Robinson-Humphrey Co., Inc., 2,700
Saunders, Stiver & Co.	3,400	Rotan, Mosle & Co., 2,700
Fahey, Clark & Co.	3,000	Curtiss, House & Co., 2,400
The First Cleveland Corp.	3,000	H. L. Emerson & Co. Inc., 2,400
Bache & Co.	2,700	Wm. J. Mericka & Co., Inc., 2,400
Bateman, Eichler & Co.	2,700	McCarley & Co., Inc., 1,600
J. C. Bradford & Co.	2,700	Murch & Co., Inc., 1,600
Clement A. Evans & Co., Inc.	2,700	L. B. Schwinn & Co., 1,600

—V. 190, p. 1882.

Yecam Batteries, Inc., Tampa, Fla.—Files With SEC—

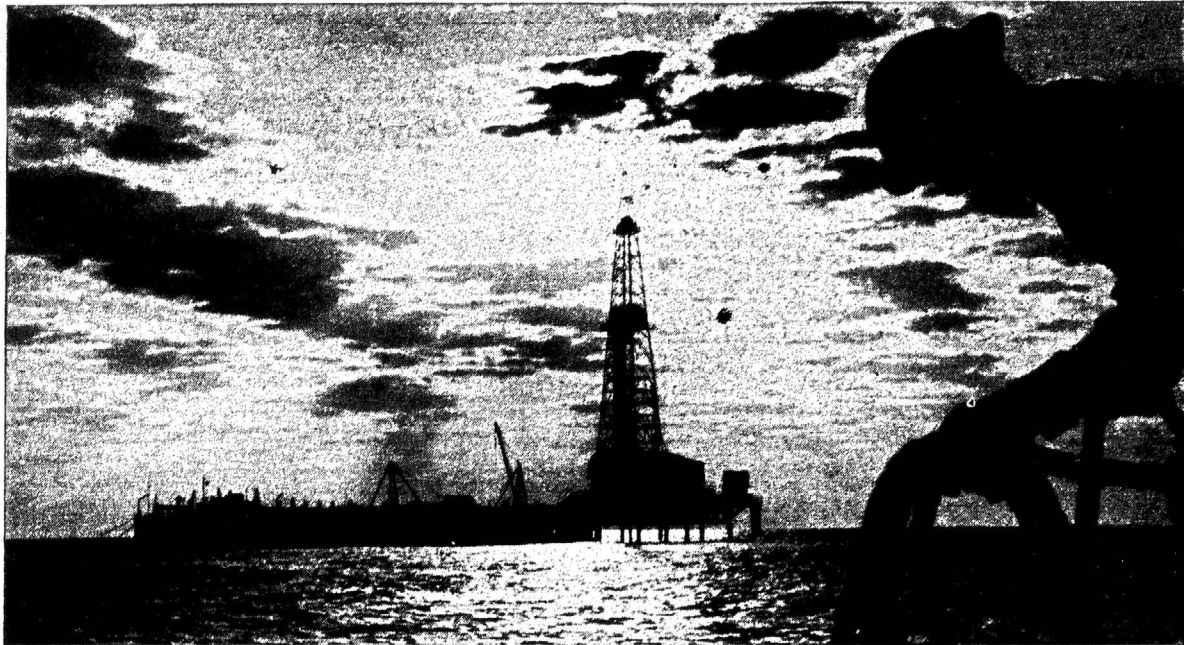
The corporation on Nov. 16 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$2.50) to be offered at \$6 per share, without underwriting.

The proceeds are to be used for working capital.

Yukon Consolidated Gold Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on Dec. 4, 1959 all of its outstanding 3¼% non-cumulative redeemable preferred stock at par (\$1 per share).—V. 188, p. 2788.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Sale—The \$10,000,000 highway revenue bonds offered Nov. 24—v. 190, p. 2088—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Smith, Barney & Co., and Sterne, Agee & Co., at a price of 100.01, a net interest cost of about 3.83%, as follows:

\$3,000,000 6s. Due on Jan. 1 from 1961 to 1966 inclusive.
6,000,000 3½s. Due on Jan. 1 from 1967 to 1978 inclusive.
1,000,000 3s. Due on Jan. 1, 1979 and 1980.

Other members of the offering syndicate include:

Blyth & Co., Inc.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Equitable Securities Corp.; Allen & Company; Sterne, Agee & Leach; Alex. Brown & Sons; The Robinson-Humphrey Company, Inc.

Hendrix & Mayes Incorporated; J. A. Hogle & Co.; Leedy, Wheeler & Alleman Incorporated; Clark, Landstreet and Kirkpatrick, Inc.; Dittmar & Company, Inc.; Fahnestock & Co.; Singer, Deane & Scribner; Thomas & Company.

Athens, Ala.

Bond Offering—M. S. Kenner, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of \$530,000 sewer revenues, Series A bonds. Dated Jan. 1, 1960. Due from 1961 to 1990 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Demopolis, Ala.

Bond Sale—Bonds totaling \$94,000 were sold to George M. Wood & Co., and the Trust Company of Georgia, jointly, as follows:

\$67,000 public improvement bonds, as 3.90s and 3.80s, at a price of par. Due serially from 1960 to 1969.
27,000 general obligation street improvement bonds, as 3½s, at a price of 99.74. Due serially from 1969 to 1969.

Dated Sept. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Greene County (P. O. Eutaw), Alabama

Bond Sale—An issue of \$100,000 general obligation hospital bonds was sold to a group composed of Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Inc., and the First National Bank of Montgomery, as 3½s and 4s, at a price of 100.16. Dated Aug. 1, 1959. Due serially from 1960 to 1974 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Houston County (P. O. Dothan), Alabama

Warrant Sale—An issue of \$84,000 capital outlay school warrants was sold to the First National Bank of Dothan, as 3½s, at a price of par. Dated Aug. 1, 1959. Due serially from 1960 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Lucerne, Ala.

Warrant Sale—An issue of \$100,000 general obligation re-funding water works warrants was sold to Thornton, Mohr & Farish, as 3½s, 4½s and 4½s, at a price of 96.50. Dated Sept. 15, 1959. Due serially from 1960 to 1974 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$320,000 courthouse building revenue warrants was sold to Hendrix & Mayes, Inc., as 5s. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1986 inclusive. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marshall County (P. O. Guntersville), Ala.

Warrant Sale—An issue of \$100,000 tax anticipation revenue warrants was sold to Thorton, Mohr & Farish, as 5s. Dated Nov. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Washington County (P. O. Chatom), Ala.

Warrant Sale—An issue of \$200,000 State Gasoline Tax Anticipation revenue warrants was sold to a group headed by Berney Perry & Co., Inc., as 4s. Dated Oct. 1, 1959. Due semi-annually from Oct. 1, 1963 to Oct. 1, 1968. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Tempe School District No. 3 (P. O. Phoenix), Arizona

Bond Sale—The \$400,000 general obligation school bonds offered Nov. 16—v. 190, p. 1984—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Boettcher & Co., and Refsnes, Ely, Beck & Co., as follows:

\$95,000 3¼s. Due semi-annually from Dec. 1, 1961 to Dec. 1, 1965.
65,000 3½s. Due semi-annually from June 1, 1966 to Dec. 1, 1968.
240,000 3.65s. Due semi-annually from June 1, 1969 to June 1, 1972.

Pima County, Flowing Wells Irrigation District (P. O. 900 West Prince Street, Tucson), Ariz.

Bond Offering—M. R. Vanderkold, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (MST) on Dec. 10 for the purchase of \$65,000 general obligation irrigation bonds. Dated Jan. 1, 1960. Due on July 1 from 1963 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Dec. 1 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Brawley School District, Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PST) on Dec. 7 for the purchase of \$200,000 school bonds. Dated Dec. 1, 1959. Due on June 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality ap-

proved by O'Melveny & Myers, of Los Angeles.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering—Sealed bids will be received in Santa Ana until 11 a.m. (PST) on Dec. 1 for the purchase of \$503,000 school building bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Grant Union High School District, Sacramento County, Calif.

Bond Sale—The \$344,000 school bonds offered Nov. 18—v. 190, p. 2088—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$79,000 5s. Due on Dec. 15 from 1961 to 1968 inclusive.
10,000 4½s. Due on Dec. 15, 1969.
80,000 4s. Due on Dec. 15 from 1970 to 1975 inclusive.
175,000 4½s. Due on Dec. 15 from 1976 to 1984 inclusive.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$73,000 school bonds offered Nov. 17—v. 190, p. 1984—were awarded to J. B. Hanauer & Co., at a price of 100.24, a net interest cost of about 4.26%, as follows:

\$43,000 4½s. Due on Dec. 15 from 1961 to 1976 inclusive.
30,000 4½s. Due on Dec. 15 from 1977 to 1982 inclusive.

La Vista School District, Alameda County, Calif.

Bond Sale—The \$190,000 school bonds offered Nov. 17—v. 190, p. 1983—were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.11, a net interest cost of about 4.26%, as follows:
\$112,000 5s. Due on Dec. 15 from 1960 to 1973 inclusive.
71,000 4½s. Due on Dec. 15 from 1974 to 1983 inclusive.
7,000 1s. Due on Dec. 15, 1984.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Dec. 15 for the purchase of \$2,444,000 Tubercular Segregation Hospital and Recalcitrant Unit bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the option of the holder, at any fiscal agency of the County in New York City or Chicago.

Note—The foregoing supersedes the report in our issue of Oct. 19—v. 190, p. 1675.

Mariposa County Unified School District, Mariposa County, Calif.

Bond Sale—An issue of \$392,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$62,000 5s. Due on Dec. 15 from 1961 to 1963 inclusive.
25,000 4½s. Due on Dec. 15, 1964.
225,000 4s. Due on Dec. 15 from 1965 to 1975 inclusive.
80,000 4½s. Due on Dec. 15 from 1976 to 1979 inclusive.

Dated Dec. 15, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orange County, County Sanitation Districts (P. O. Santa Ana), Calif.

Bond Sale—The \$7,300,000 general obligation bonds offered Nov. 24—v. 190, p. 2187—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, as follows:

\$4,000,000 District No. 2 bonds, at a price of 100.05, a net interest cost of about 3.94%, for \$1,800,000 6s, due on Jan. 1 from 1961 to 1975 inclusive; \$1,800,000 4s, due on Jan. 1 from 1976 to 1987 inclusive; and \$400,000 ¾s, due on Jan. 1, 1988 and 1989.

3,300,000 District No. 3 bonds, at a price of 100.25, a net interest cost of about 3.95%, for \$1,300,000 6s, due on Jan. 1 from 1961 to 1973 inclusive; \$125,000 5½s, due on Jan. 1, 1974; \$1,625,000 4s, due on Jan. 1 from 1975 to 1987 inclusive; and \$250,000 ¾s, due on Jan. 1, 1988 and 1989.

Proceeds of the bond sales will be used for various sewer purposes. County Sanitation District No. 2 is located in the North-Central part of Orange County, with 78% of assessed valuation in incorporated cities. County Sanitation District No. 3 is located in Western Orange County, with 81% of assessed valuation in incorporated cities.

Bank of America N.T.&S.A. and the underwriting accounts it manages have bought more than \$650 million of California state and municipal bonds in the past 12 months. The bank and its underwriting groups, through a policy of bidding on virtually all California municipal bond issues, provides an assured source of funds for public improvements required by the state's expanding economy.

Members of the Bank of America group which purchased the bonds were:

The First Boston Corp.; Smith, Barney & Co.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Weedon & Co. Inc.; American Trust Company, San Francisco; Drexel & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.

John Nuveen & Co. (Inc.); Reynolds & Co.; B. J. Van Ingen & Co. Inc.; First of Michigan Corp.; Andrews & Wells, Inc.; A. G. Becker & Co. Inc.; William Blair & Co.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Stone & Youngberg; Stroud & Company Inc.; Field, Richards & Co.; Hill Richards & Co.; Johnston, Lemon & Co.; Juran & Moody, Inc.; Kalman & Company, Inc.; Kenower, MacArthur & Co.; Newhard, Cook & Co.; Third National Bank, Nashville, Tenn.

Wagenseller & Durst, Inc.; R. D. White & Co.; Lawson, Levy, Williams & Stern; Fred D. Blake & Co.; J. A. Overton & Co.; Stern, Frank, Meyer & Fox; M. B. Vick & Co.; Walter, Woody & Heimerdinger; C. N. White & Co.

Orange Glen School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Dec. 8 for the purchase of \$35,000 school bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orchard Water District (P. O. Box 44, Poway), Calif.

Bond Offering—John L. Norwood, Secretary of Board of Directors, will receive sealed bids until 3:30 p.m. (PST) on Nov. 30 for the purchase of \$65,000 waterworks bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1966 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Sale—The \$125,000 school building bonds offered Nov. 16—v. 190, p. 1779—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Rich-Mar Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his San Diego office until 10:30 a.m. on Dec. 8 for the purchase of \$47,000 school Series B bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1964 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Jose, Calif.

Bond Offering—City Clerk Francis L. Greiner announces that sealed bids will be received until Jan. 6 for the purchase of \$4,435,000 municipal improvement bonds, as follows:

\$3,000,000 traffic bonds.
600,000 airport bonds.
450,000 parks and playgrounds bonds.
215,000 fire bonds.
170,000 public works yards bonds.

Santa Monica Unified School Dist., Los Angeles County, Calif.

Bonds Not Sold—All bids submitted for the \$2,500,000 school bonds offered Nov. 24—v. 190, p. 1883—were returned unopened, due to legal technicalities.

Summit School District, Ventura County, Calif.

Bond Sale—The \$45,000 school building bonds offered Nov. 24—were awarded to J. B. Hanauer & Co.

Ventura County Waterworks Dist. No. 8 (P. O. Ventura), Calif.

Bond Sale—The \$60,000 water bonds offered Nov. 17—v. 190, p. 1884—were awarded to J. B. Hanauer & Company.

West Marin Union School District, Marin County, Calif.

Bond Sale—The \$52,000 school bonds offered Nov. 24—v. 190, p. 2088—were awarded to Hill Richards & Co.

Westminster School District, Orange County, Calif.

Bond Offering—Sealed bids will be received in Santa Ana until 11 a.m. (PST) on Dec. 1 for the purchase of \$91,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams County School District No. 50 (P. O. Westminster), Colo.

Bond Sale—The \$1,600,000 general obligation school building bonds offered Nov. 24—v. 190, p. 2088—were awarded to a syndi-

cate headed by John Nuveen & Co., at a price of 100.013, a net interest cost of about 4.22%, as follows:

\$115,000 5 1/8s. Due on Oct. 1 from 1961 to 1964 inclusive.
195,000 5s. Due on Oct. 1 from 1965 to 1970 inclusive.
665,000 4 1/8s. Due on Oct. 1 from 1971 to 1980 inclusive.
625,000 4.20s. Due on Oct. 1 from 1981 to 1984 inclusive.

Other members of the syndicate: Boettcher & Co., Commerce Trust Co., Kansas City, Rodman & Renshaw, Wachob-Bender Corp., and Peters, Writer & Christensen, Inc.

CONNECTICUT

Connecticut (State of)

Note Offering—The \$44,300,000 housing notes offered Nov. 24—v. 190, p. 2088—were awarded as follows:

\$27,000,000 notes to the Morgan Guaranty Trust Company, of New York City, for \$4,000,000 at 2.82%; \$2,000,000 at 2.86%; \$9,000,000 at 2.87%; \$5,000,000 at 2.88%; and \$7,000,000 at 2.89%, plus a total premium of \$829,000.

9,300,000 notes to a syndicate composed of the First National City Bank, Bankers Trust Co., and the Chase Manhattan Bank, all of New York City, First Boston Corp., Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., Marine Trust Company of Western New York, in Buffalo, and the Branch Banking & Trust Company, of Wilson, at 2.89%, plus a premium of \$186,000.

5,000,000 notes to Rand & Co., for \$2,000,000 at 2.84%; \$1,000,000 at 2.87%; \$2,000,000 at 2.88%, plus a total premium of \$39,000.

2,000,000 notes to the Connecticut Bank & Trust Company, of Hartford, for \$1,000,000 at 2.80%; and \$1,000,000 at 2.85%, plus a total premium of \$42,000.

500,000 notes to the City Trust Company, of Bridgeport, at 2.85%.

500,000 notes to the Tradesmen's National Bank, of New Haven, at 2.88%.

Milford, Conn.

Bond Offering—Mayor Charles R. Iovino will receive sealed bids until 11:30 a.m. (EST) on Dec. 1 for the purchase of \$2,500,000 sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Trumbull Center Fire District (P. O. Trumbull), Conn.

Bond Offering—Chairman Elwood C. Stanelly announces that the Board of Fire Commissioners will receive sealed bids at the office of the Connecticut National Bank, 833 Main Street, Bridgeport, until 3 p.m. (EST) on Dec. 3 for the purchase of \$105,000 fire house and apparatus bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Connecticut National Bank, in Bridgeport. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston, and Frank Logue, of Bridgeport.

FLORIDA

Escambia County Special Tax Sch. District No. 1 (P. O. Pensacola), Florida

Bond Sale—The \$4,000,000 school bonds offered Nov. 24—v. 190, p. 1884—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.02, a net interest cost of about 3.82%, as follows:

\$1,380,000 5s. Due on July 1 from 1960 to 1969 inclusive.

2,275,000 3.80s. Due on July 1 from 1970 to 1977 inclusive.

345,000 2 1/2s. Due on July 1, 1978.

Other members of the syndicate: Chemical Bank New York Trust Co., New York, Harris Trust & Savings Bank, Chicago, Ladenburg, Thalman & Co., Philadelphia National Bank, Philadelphia, Stone & Webster Securities Corp., Baxter & Co., Eddleman, Pollok & Fosdick, Inc., Harrington & Co., Inc., and West Pensacola Bank, West Pensacola.

ILLINOIS

Broadview Park District, Ill.

Bond Sale—The \$480,000 general obligation park improvement bonds offered Nov. 19—v. 190, p. 2088—were awarded to McDougal & Condon, Inc.

Chicago Board of Education, Ill.

Bond Offering—Carl H. Chatters, City Comptroller, will receive sealed bids until 10 a. m. (CST) on Dec. 9 for the purchase of \$10,000,000 school building bonds. Dated Nov. 15, 1959. Due on Nov. 15 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the fiscal agent of the City in New York City, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community Consol. School District No. 21 (P. O. Wheeling), Ill.

Bond Offering—Ernest Stavros, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 10 for the purchase of \$314,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Community High Sch. Dist. No. 100 (P. O. Bensenville), Ill.

Bond Offering—Erna Kurz, Secretary of Board of Education, will receive sealed bids until 7:30 p. m. (CST) on Dec. 10 for the purchase of \$700,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at a place to be agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Community Consol. School District No. 90 (P. O. R. F. D., Naperville), Ill.

Bond Sale—The \$180,000 school building bonds offered Nov. 9—v. 190, p. 1985—were awarded to White-Phillips Co., Inc., as 4s.

Hancock County Community Unit School District No. 325 (P. O. Nauvoo), Ill.

Bond Offering—Troy Kelly, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$650,000 school site and building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Henry and Whiteside Counties Community Unit School District No. 228 (P. O. Geneseo), Ill.

Bond Offering—Loren L. Heller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 1 for the purchase of \$395,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

La Salle County, Ottawa Township High School District No. 140 (P. O. 211 East Main Street, Ottawa), Ill.

Bond Offering—Mac Rae Shannon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$1,800,000 school building bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Livingston County Community Unit School District No. 4 (P. O. Flanagan), Ill.

Bond Sale—The \$180,000 school building bonds offered Nov. 18—v. 190, p. 1985—were awarded to the Flanagan State Bank, in Flanagan, at a price of par, a net interest cost of about 3.48%, as follows:

\$75,000 3s. Due on Nov. 1 from 1961 to 1965 inclusive.

60,000 3 1/2s. Due on Nov. 1 from 1966 to 1969 inclusive.

45,000 3 3/4s. Due on Nov. 1 from 1970 to 1972 inclusive.

McLean and DeWitt County's Community Unit School District No. 4 (P. O. Heyworth), Ill.

Bond Offering—Bernard Armstrong, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$620,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

McLean County Community Unit School District No. 7 (P. O. Lexington), Ill.

Bond Offering—Glen Claudon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 2 for the purchase of \$550,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Waukegan Park District, Ill.

Bond Sale—The \$225,000 park acquisition and improvement bonds offered Nov. 2—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, at a price of 100.06, a net interest cost of about 3.84%, as follows:

\$105,000 4s. Due on Dec. 1, 1961 and 1962, and from 1967 to 1969 inclusive.

120,000 3 3/4s. Due on Dec. 1 from 1970 to 1972 inclusive.

INDIANA

Anderson Twp. (P. O. Yankee-town), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$144,000 offered Nov. 17—v. 190, p. 2088—were awarded to Rafensperger, Hughes & Co., Inc., as 4s.

Chesterfield, Ind.

Bond Offering—Gloria Brashear, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 1 for the purchase of \$265,000 waterworks refunding and improvement revenue bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the Anderson Banking Company, in Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bond Offering—Benjamin H. Evans, City Controller, will receive sealed bids until 3 p.m. (CST) on Dec. 8 for the purchase of \$200,000 Redevelopment District bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1962 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne, Ind.

Bond Sale—The \$2,600,000 sewerage works improvement revenue bonds offered Nov. 24—v. 190, p. 1985—were awarded to a group composed of Salomon Bros. & Hutzler, Shields & Co., Ira Haupt & Co., Gregory & Sons, E. F. Hutton & Co., Wm. J. Mericka & Co., Prescott & Co., and Ray Allen, Olson & Beaumont, Inc., at a price of par, a net interest cost of about 3.86% as follows:

\$610,000 5s. Due on Aug. 1 from 1960 to 1970 inclusive.

1,755,000 3 3/4s. Due on Aug. 1 from 1971 to 1988 inclusive.

235,000 3 1/4s. Due on Aug. 1, 1989 and 1990.

Gary, Ind.

Bond Offering—John Viscolsky, City Controller, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$1,250,000 street improvement extension bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Terre Haute, Ind.

Bond Offering—Raymond F. Thomas, City Controller, will receive sealed bids until 10 a.m. (CST) on Dec. 4 for the purchase of \$200,000 bonds, as follows:

\$100,000 sewer bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

100,000 fire house bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

The bonds are dated Dec. 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wabash, Ind.

Bond Offering—Louise Usher, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 9 for the purchase of \$2,450,000 sewerage works revenue bonds. Dated Dec. 1, 1959. Due on April 1 from 1962 to 1966 inclusive. Bonds due on April 1, 1973 and thereafter are callable as of April 1, 1972. Principal and interest (A-O) payable at the First National Bank, in Wabash, or at the option of the holder, at the Indiana National Bank of Indianapolis, or at the First National Bank, of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Grinnell-Newburg Community Sch. District (P. O. Grinnell), Iowa

Bond Offering—Sealed and oral bids will be received at 2 p.m. (CST) on Nov. 30 for the purchase of \$725,000 general obligation school building bonds. Dated Dec. 1, 1959. Due on Nov. 1 from 1962 to 1979 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Note—All bids received for the foregoing bonds when originally offered on Nov. 16—v. 190, p. 2188—were rejected.

KENTUCKY

Jefferson County, Prospect Water District (P. O. Louisville), Ky.

Bond Sale—The \$112,000 waterworks system revenue bonds offered Nov. 19—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 4 1/2s, at a price of par.

Kentucky (Commonwealth of)

Bond Offering—Ward J. Oates, Commissioner of Highways, will receive sealed bids until 10 a.m. (CST) on Dec. 4 for the purchase of \$2,500,000 Bridge Revenue Project No. 20 bonds, as follows:

\$899,999 4% bonds. Due on Jan. 1 from 1961 to 1972 inclusive.

1,601,000 4 1/4% bonds. Due on Jan. 1 from 1973 to 1985 inclusive.

Dated Nov. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago, and Skaggs, Hays and Fahey, of Louisville.

Powell County (P. O. Stanton), Kentucky

Bond Offering—George W. Billings, Jr., County Clerk, will receive sealed bids until 10 a. m. (CST) on Dec. 1 for the purchase of \$20,000 school building revenue bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Powell County Bank, in Stanton. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Allan Parish School District No. 25 (P. O. Oberlin), La.

Bonds Not Sold—No bids were submitted for the \$590,000 building bonds offered Nov. 18.

De Ridder, La.

Bond Offering—Allen R. LeCompte, City Secretary, will receive sealed bids until 4 p.m. (CST) on Dec. 14 for the purchase of \$800,000 public improvement bonds, as follows:

\$450,000 Series A bonds. Due on Feb. 1 from 1963 to 1990 inclusive.

350,000 sewerage bonds. Due on Feb. 1 from 1963 to 1990 inclusive.

Dated Feb. 1, 1960. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Independence, La.

Bond Offering—Josie L. Polito, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 16 for the purchase of \$55,000 public improvement bonds, as follows:

\$35,000 Series A bonds. Due on Jan. 1 from 1962 to 1975 inclusive.

20,000 Series B bonds. Due on Jan. 1 from 1962 to 1975 inclusive.

Dated Jan. 1, 1960. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Bond Offering—Earl W. Deare, Jr., Town Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 15 for the purchase of \$85,000 public improvement bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Brewer, Maine

Bond Sale—The \$170,000 municipal public safety building bonds offered Nov. 24—v. 190, p. 2188—were awarded to Townsend, Dabney & Tyson, as 3.90s, at a price of 100.39, a basis of about 3.85%.

Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Merchants National Bank of Bangor, or at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cumberland County (P. O. Portland), Maine

Bond Sale—The \$1,000,000 bridge repair and reconstruction bonds offered Nov. 24—v. 190, p. 2089—were awarded to the First Boston Corporation, as 3.20s, at a price of 100.16, a basis of about 3.18%.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Sale—The \$1,801,000 Series A bonds offered Nov. 24—v. 190, p. 2089—were awarded to a syndicate composed of Eastman Dillon, Union Securities & Co., R. W. Pressprich & Co., Equitable Securities Corp., W. E. Hutton &

Co., Eldredge & Co., Inc., Bache & Co., and McDonald-Moore & Co., as 3.70s, at a price of 100.55, a basis of about 3.66%.

Clark University (P. O. Worcester), Mass.

Bond Sale—The \$1,600,000 non-tax exempt dormitory revenue bonds offered Nov. 23—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

Holbrook, Mass.

Bond Sale—The \$70,000 street bonds offered Nov. 24—were awarded to Harkness & Hill, Inc., as 3 1/2s, at a price of 100.07, a basis of about 3.46%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Boston.

Massachusetts (Commonwealth of)

Bond Offering—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$21,601,000 bonds, as follows:

Lot A

\$114,000 Capital Outlay Improvement Loan Act of 1956 bonds. Due on Oct. 1 from 1960 to 1962 inclusive.

10,000,000 Capital Outlay Loan Act of 1957 bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

7,500,000 Capital Outlay Loan Act of 1958 bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

Lot B

\$3,987,000 Metropolitan Water District-Water Use Development Loan bonds. Due on Oct. 1 from 1960 to 1989 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the First National Bank of Boston; Bankers Trust Company, of New York City; or the First National Bank of Chicago.

Massachusetts Turnpike Authority, Massachusetts

Revenues Continue to Improve—The Authority reports total revenues of \$1,123,641 for the month of October, as compared with \$1,025,356 reported in the same month a year ago. Operating expenses and maintenance were down to \$227,434 from \$289,896 a year ago.

The balance available for interest charges amounted to \$896,207, compared to \$735,460 in the same month last year, an increase of 21.85%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in October, 1959, increased 17.4% and passenger vehicle revenue was up 7.6% over a year ago.

For the 10 calendar months of 1959 net earnings, after operating expenses and maintenance, available for interest charges were \$7,924,945, an increase of \$1,924,830, or 32% over the comparable period in 1958.

As a result of the continuing month-to-month improvement in the net revenues of the Turnpike, the interest charges, after all operating expenses and maintenance, have been covered 114.68% for the last 12 months of operation.

Southwick, Mass.

Correction—The offering of school bonds scheduled for Dec. 1 is in the amount of \$1,000,000 and not as reported in our issue of Nov. 23—v. 190, p. 2189.

Springfield College (P. O. Springfield), Mass.

Bond Sale—The \$450,000 non-tax exempt dormitory revenue bonds offered Nov. 20—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Walpole, Mass.

Bond Sale—The \$1,910,000 school bonds offered Nov. 19—v.

190, p. 1985—were awarded to a group composed of Tucker, Anthony & R. L. Day; F. S. Moseley & Co.; the Lee Higginson Corp.; W. E. Hutton & Co.; Weeden & Co.; Lyons & Shatto, Inc.; Chace, Whiteside & Winslow, Inc., and F. Brittain Kennedy & Co., as 3 1/2s, at a price of 100.11, a basis of about 3.48%.

Wayland, Mass.

Bond Sale—The \$1,100,000 school bonds offered Nov. 24—v. 190, p. 2189—were awarded to a group composed of John Nuveen & Co., Bache & Co., and Goodbody & Co., as 3.60s, at a price of 100.22, a basis of about 3.57%.

Winchester, Mass.

Bond Sale—An issue of \$550,000 elementary school bonds was sold to B. J. Van Ingen & Co., as 3.10s, at a price of 100.26, a basis of about 3.06%.

MICHIGAN

Buchanan, Mich.

Bond Offering—Betty Hamilton, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 14 for the purchase of \$42,000 curb and gutter bonds, as follows:

\$28,000 special assessment bonds. Due on Dec. 1 from 1960 to 1968 inclusive.

14,000 general obligation bonds. Due on Dec. 1 from 1961 to 1968 inclusive.

Dated Oct. 1, 1959. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Girard Community School District (P. O. Coldwater), Mich.

Bond Sale—The \$220,000 school site and building bonds offered Nov. 9—v. 190, p. 1885—were awarded to a group composed of the First of Michigan Corporation; Goodbody & Co., and McDonald-Moore & Company.

Harper Woods, Mich.

Bond Offering—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$48,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Huntington Woods, Mich.

Bond Sale—The \$98,000 library and cultural building bonds offered Nov. 17—v. 190, p. 1677—were awarded to the First of Michigan Corp.

Marysville School District, Mich.

Bond Offering—Wm. A. Johnson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$850,000 building bonds.

Note—No bids were submitted for the above bonds when originally offered on Nov. 12—v. 190, p. 1781.

Nankin Mills School District (P. O. Garden City), Mich.

Bond Sale—The \$1,200,000 school building and site bonds offered Nov. 18—v. 190, p. 1985—were awarded to a group composed of Braun, Bosworth & Co., Inc.; First of Michigan Corp.; Goodbody & Co.; Ryan, Sutherland & Co., and Charles A. Parcells & Co., at a price of 100.02, a net interest cost of about 4.79%, as follows:

\$150,000 6s. Due on June 1 from 1961 to 1966 inclusive.

90,000 5s. Due on June 1 from 1967 to 1969 inclusive.

960,000 4 1/4s. Due on June 1 from 1970 to 1988 inclusive.

Waterliet School District No. 62, Michigan

Bond Sale—The \$431,000 school building bonds offered Nov. 16—

v. 190, p. 2089—were awarded to Harriman Ripley & Co., Inc., and Kenower, MacArthur & Co., jointly, at a price of 100.02, a net interest cost of about 4.29%, as follows:

\$195,000 4 1/2s. Due on April 1 from 1960 to 1969 inclusive.

25,000 4s. Due on April 1, 1970.

211,000 4 1/4s. Due on April 1 from 1971 to 1977 inclusive.

Wayne County, German Drainage District (P. O. Wayne), Mich.

Bond Sale—The \$125,000 special assessment drainage bonds offered Nov. 19—v. 190, p. 1986—were awarded to Kenower, MacArthur & Co., at a price of 97.00, a net interest cost of about 4.46%, as follows:

\$14,000 3 1/4s. Due on June 1, 1960 and 1961.

21,000 3 1/2s. Due on June 1 from 1962 to 1964 inclusive.

24,000 4s. Due on June 1 from 1965 to 1968 inclusive.

66,000 4 1/4s. Due on June 1 from 1969 to 1979 inclusive.

Windemere School District, Mich.

Note Sale—The \$56,900 tax anticipation notes offered Nov. 12—v. 190, p. 1885—were awarded to the American Bank & Trust Company, of Lansing, at 4.50%.

Additional Sale—The \$54,000 tax anticipation notes offered at the same time were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co., and H. V. Sattley & Company, at 4.98%.

Wyoming School District No. 4, Michigan

Note Offering—Henrietta B. Green, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$134,000 tax anticipation notes. Dated Nov. 16, principal and interest payable at a 1959. Due on March 15, 1961. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Cambridge, Minn.

Bond Sale—The \$55,000 general obligation improvement bonds offered Nov. 16—v. 190, p. 2089—were awarded to Piper, Jaffray & Hopwood.

Chisholm, Minn.

Certificate Sale—The \$30,000 fire department certificates of indebtedness offered Nov. 3—v. 190, p. 1885—were awarded to the First National Bank, of Chisholm, as 4 1/2s, at a price of par.

Fairmont, Minn.

Bond Sale—The \$245,000 municipal parking facilities revenue bonds offered Nov. 19—v. 190, p. 1986—were awarded to a group headed by E. J. Prescott & Co.

Fridley Independent School District No. 14, Minn.

Bond Offering—Mrs. Marie Schilling, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$450,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1989 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFever, Lefler & Haertzen, of Minneapolis.

Mendota Heights, Minn.

Bond Sale—An issue of \$70,000 municipal building and fire equipment bonds was sold to Juran & Moody, Inc., and Kalman & Co., jointly, as 4.10s.

Minnesota Lake, Minn.

Bond Sale—The \$45,000 general obligation waterworks improvement bonds offered Nov. 19—v. 190, p. 1986—were awarded to the Farmers National Bank, of Minnesota Lake, as 4s, at a price of par.

Mounds View Indep. Sch. District No. 621, Minn.

Bond Sale—The \$600,000 general obligation school building

bonds offered Nov. 16—v. 190, p. 1986—were awarded to a group composed of the American National Bank, of St. Paul; Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co., at a price of 100.20, a net interest cost of about 4.29%, as follows:

\$60,000 4s. Due on Dec. 1 from 1962 to 1967 inclusive.

130,000 4.20s. Due on Dec. 1 from 1968 to 1975 inclusive.

310,000 4.30s. Due on Dec. 1 from 1976 to 1986 inclusive.

100,000 2s. Due on Dec. 1, 1987 and 1988.

MISSISSIPPI

Madison County Supervisor's Dist. No. 2 (P. O. Canton), Miss.

Bond Offering—W. A. Sims, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 7 for the purchase of 100,000 road and bridge bonds. Due from 1961 to 1980 inclusive.

Mississippi (State of)

Bond Sale—The \$7,000,000 bridge revenue bonds offered Nov. 19—v. 190, p. 2189—were awarded to a syndicate headed by John Nuveen & Co., at a price of par, a net interest cost of about 4.98%, as follows:

\$660,000 4 1/2s. Due on Oct. 1, 1999.

6,340,000 5s. Due on Oct. 1, 1999.

Other members of the syndicate: White, Weld & Co., Scharff & Jones, Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Hattier & Sanford, Arnold & Crane, M. A. Saunders & Co., Inc., Alvis & Co., Allen & Co., Baxter & Co., Herman Bendorf & Co., Lewis & Co., Granger & Co., Tuller & Zuckler, Phillips-Galtney & Co., Cady & Co., Inc., M. B. Vick & Co., Gates, Carter & Co., Kroeze, McLarty & Co., John R. Nunnery & Co., Southern Bond Co., and R. A. Underwood & Co., Inc.

Mississippi College (P. O. Clinton), Mississippi

Bond Offering—R. A. McLemore, Treasurer of Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Dec. 17 for the purchase of \$575,000 student union-1959 revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Pearl River Valley Water Supply District (P. O. Box 1512, Jackson), Mississippi

Secretary, will receive auction bids at the Deposit Guaranty Bank & Trust Company, Jackson, at 10 a.m. (CST) on Dec. 8 for the purchase of \$4,400,000 reservoir revenue bonds. Dated Nov. 1, 1959. Due on May 1 from 1964 to 1999 inclusive. Principal and interest (M-N) payable at the Deposit Guaranty Bank & Trust Company, First National Bank, or Jackson-Hinds Bank, all of Jackson, or at the Morgan Guaranty Trust Company, of New York City. Legality approved by Charles & Trauernicht, of St. Louis, and Watkins, Pyle, Edwards and Ludlam, of Jackson.

Shelby, Miss.

Bond Offering—H. B. Rose, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$150,000 industrial plant bonds. Due from 1961 to 1980 inclusive.

MISSOURI

Westminster College (P. O. Fulton), Mo.

Bond Offering—Secretary of Board of Trustees H. R. Schuessler announces that sealed bids will be received c/o The Manchester Bank, St. Louis, until noon (CST) on Dec. 9 for the purchase of \$368,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Winifred, Mont.

Bond Offering—Jim Lechner, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 1 for the purchase of \$24,000 general obligation sewer bonds. Dated Jan. 1, 1960. Amortization bonds will be the first choice and serial bonds will be the second choice of the Town Council. Interest J-J.

NEBRASKA

Douglas County School Dist. No. 10 (P. O. Elkhorn), Neb.

Bond Offering—Superintendent of Schools Charles Duda announces that bids will be received until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$340,000 school building bonds.

NEW JERSEY

Belleville, N. J.

Bond Offering—Eugene G. Barnett, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$190,000 bonds, as follows:

\$95,000 general improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

40,000 local improvement assessment bonds. Due on Dec. 1, 1961 and 1962.

55,000 water bonds. Due on Dec. 1 from 1960 to 1970 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the Fidelity Union Trust Co., in Belleville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Berkeley Twp. (P. O. Bayville), New Jersey

Bond Offering—Hilbert F. Potter, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$80,000 general improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Boonton School District, N. J.

Bond Sale—The \$2,110,000 school bonds offered Nov. 24—v. 190, p. 2090—were awarded to a group composed of Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce Fenner & Smith, White, Weld & Co., Shields & Co., W. H. Morton & Co., Inc., Bacon, Stevenson & Co., and Newburger, Loeb & Co., as 4.10s, at a price of 100.23, a basis of about 4.07%.

Hamilton Township School District (P. O. Mays Landing), N. J.

Bond Offering—George T. Fetter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$137,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1973 inclusive. Principal and interest (M-N) payable at the Mays Landing branch of the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Deafield & Wood, of New York City.

Middlesex County Sewerage Authority (P. O. New Brunswick), N. J.

Bond Offering—Chester A. Lydecker, Secretary-Treasurer, will receive sealed bids c/o The Fidelity Union Trust Company Broad and Bank Streets, Newark, until noon (EST) on Dec. 8 for the purchase of \$7,705,000 sewer system bonds, as follows:

\$7,400,000 Series E bonds. Due on Jan. 1 from 1967 to 1998 inclusive.

305,000 Series F bonds. Due on Jan. 1 from 1972 to 1977 inclusive.

Dated Dec. 15, 1959. Principal and interest (J-J) payable at the Fidelity Union Trust Company, Newark, or at the First National City Bank of New York City. Legality approved by Hawkins, Deafield & Wood, of New York City.

New Jersey (State of)

Bond Offering—John A. Kerwick, State Treasurer, will receive sealed bids until Dec. 15 for the purchase of \$66,800,000 State higher education bonds.

Passaic County (P. O. Paterson), New Jersey

Bond Offering—Basil E. McMichael, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Dec. 2 for the purchase of \$380,000 county improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Passaic County, in Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Spring Lake Heights School Dist., New Jersey

Bond Sale—The \$95,000 school bonds offered Nov. 23—v. 190, p. 2090—were awarded to Boland, Saffin & Co., as 4.20s, at a price of 100.15, a basis of about 4.18%.

Westville, N. J.

Bond Offering—Otto M. Black, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$170,000 bonds as follows:

\$105,000 water bonds. Due on Dec. 1 from 1960 to 1980 inclusive.
65,000 sewer bonds. Due on Dec. 1 from 1960 to 1981 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the First National Bank of Westville. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Bedford, Lewisboro, North Salem and Pound Ridge Union Free Sch. District No. 1 (P. O. Katonah), New York**

Bond Offering—J. Gilson Miller, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 1 for the purchase of \$615,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Trust Company, in Katonah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo, N. Y.

Note Offering—Chester Kowal, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Dec. 3 for the purchase of \$4,240,000 bond anticipation notes, as follows:

\$1,966,000 notes. Due on Dec. 15, 1960.
2,274,000 notes. Due on March 15, 1960.

Dated Dec. 15, 1959. Legality approved by Hawkins, Delafield & Wood, of New York City.

Eastchester (P. O. Eastchester), New York

Bond Offering—Francis X. O'Rourke, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$203,124 public improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Principal and interest (M-N) payable at the National Bank of Westchester, in Eastchester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Endicott, N. Y.

Bond Offering—Steve Kuracina, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$1,875,000 public improvement bonds. Dated Dec. 1, 1959. Due on Sept. 1 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the Endicott Trust Company, in Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$24,321,000 temporary loan notes offered Nov. 24—v. 190, p. 2190—were awarded as follows:

\$22,154,000 Issue CLXXI notes to Salomon Bros. & Hutzler, for \$7,154,000 2.92%, plus a premium of \$120.00; \$10,000,000 2.93%, plus a premium of \$173.00; and \$5,000,000 2.94%, plus a premium of \$88.00, an over-all interest cost of about 2.925%.

2,167,000 Issue CLXXII notes to the Branch Banking & Trust Company, of Wilson, at 2.87%, plus a premium of \$50.00, an over-all interest cost of about 2.87%.

New York Mills, N. Y.

Bond Sale—The \$85,000 public improvement bonds offered Nov. 19—v. 190, p. 2090—were awarded to Roosevelt & Cross, as 4s, at a price of 100.11, a basis of about 3.98%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa has awarded \$50,000,000 of tax anticipation notes to 18 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an issue of \$30,000,000 dated Nov. 30, 1959, payable Apr. 28, 1960, subject to redemption on or after Apr. 18, 1960, and an issue of \$20,000,000 to be dated Dec. 9, 1959, payable Apr. 28, 1960, subject to redemption on or after Apr. 18, 1960. The notes bear interest at the rate of 3% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank, \$10,920,000; The First National City Bank of New York, \$10,675,000; Chemical Bank New York Trust Company, \$5,840,000; Morgan Guaranty Trust Company of New York, \$5,485,000; Manufacturers Trust Company, \$4,700,000; Bankers Trust Company, \$4,075,000; Irving Trust Company, \$2,555,000; The Hanover Bank, \$2,515,000.

The Marine Midland Trust Company of New York, \$885,000; The Bank of New York, \$780,000; Empire Trust Company, \$295,000; Grace National Bank of New York, \$280,000; Federation Bank and Trust Company, \$250,000; United States Trust Company of New York, \$245,000; Sterling National Bank & Trust Company of New York, \$205,000; The Amalgamated Bank of New York, \$120,000; Kings County Trust Company, Brooklyn, N. Y., \$105,000; Underwriters Trust Company, \$70,000.

North Hempstead Union Free Sch. District No. 6 (P. O. Manhasset), New York

Bond Offering—Ruth W. Brock, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$1,162,000 school bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, in Manhasset, or at the option of the holder, at the Bankers Trust Company of New York City. Legality approved by Hawkins, Delafield & Wood of New York City.

Oneida, N. Y.

Bond Sale—An issue of \$171,000 highway bonds was sold to Roosevelt & Cross, as 3.80s, at a price of 100.14, a basis of about 2.78%.

Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Oneida Valley National Bank, of Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Orange County (P. O. Goshen), New York

Bond Offering—Katharine M. Dughi, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$1,970,000 county jail bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at the Bank of New York, in New York City, or at the option of the holder, at the County National Bank, in Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$455,000 general improvement bonds offered Nov. 24—v. 190, p. 2091—were awarded to the Chemical Bank New York Trust Co., New York City, and Spencer Trask & Co., jointly, as 3½s, at a price of 100.13, a basis of about 3.46%.

NORTH CAROLINA**Davidson County (P. O. Lexington), N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$95,000 school building bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the option of the holder, at the Wachovia Bank & Trust Company, of Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Enfield, N. C.

Bond Sale—The \$125,000 bonds offered Nov. 17—v. 190, p. 2091—were awarded to the Vance Securities Corporation, at a price of 100.26, a net interest cost of about 3.72%, as follows:

\$75,000 water bonds, for \$8,000 3s, due on June 1, 1961 and 1962; \$36,000 3½s, due on June 1 from 1963 to 1968 inclusive; \$22,000 4½s, due on June 1 from 1969 to 1972 inclusive; and \$9,000 3½s, due on June 1, 1973.

50,000 electric light bonds, for \$8,000 3s, due on June 1, 1961 and 1962; \$24,000 3½s, due on June 1 from 1963 to 1968 inclusive; and \$18,000 4½s, due on June 1 from 1969 to 1972 inclusive.

Jacksonville, N. C.

Bond Sale—The \$50,000 street improvement bonds offered Nov. 17—v. 190, p. 2091—were awarded to Fox, Reusch & Co., at a price of 100.007, a net interest cost of about 3.81%, as follows:

\$15,000 6s. Due on June 1 from 1961 to 1963 inclusive.
35,000 3½s. Due on June 1 from 1964 to 1970 inclusive.

Lincolnton, N. C.

Bond Sale—The \$960,000 bonds offered Nov. 10—v. 190, p. 1987—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., J. Lee Peeler & Co., and Howard C. Fraywick & Co., at a price of 100.01, a net interest cost of about 3.63%, as follows:

\$750,000 water bonds, for \$235,000 6s, due on June 1 from 1961 to 1970 inclusive; \$285,000 5s, due on June 1 from 1971 to 1979 inclusive; \$40,000 3½s, due on June 1, 1980; and \$190,000 1s, due on June 1 from 1981 to 1984 inclusive.

210,000 sanitary sewer bonds, for \$100,000 6s, due on June 1 from 1961 to 1970 inclusive \$90,000 5s, due on June 1 from 1971 to 1979 inclusive; \$10,000 3½s, due on June 1, 1980 \$10,000 1s, due on June 1, 1981.

OHIO**Bowling Green—State University (P. O. Bowling Green), Ohio**

Bond Offering—E. J. Kreischer, Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$2,500,000 dormitory revenue bonds. Dated May 1, 1959. Due serially from 1962 to 1999 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware City School District, Ohio

Bond Offering—Jean Virtue, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$1,975,000 school improvement bonds. Dated Dec. 1, 1959. Due semi-annually on June and Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delphos City School District, Ohio

Bond Offering—Oris Sawmiller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$670,000 school improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, of Delphos. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Denison University (P. O. Granville), Ohio

Bond Sale—An issue of \$1,370,000 non-tax exempt dormitory revenue bonds was sold on Nov. 20 to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Fairfield-Waterford Local School Dist. (P. O. R. D. 2, Columbiana), Ohio

Bond Offering—Ralph T. Elliott, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 11 for the purchase of \$590,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the New Waterford Bank, in New Waterford.

Fostoria City School District, Ohio

Bond Offering—Lillian Heinze, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$550,000 school improvement bonds. Dated Dec. 1, 1959. Due on Nov. 1 from 1961 to 1982 inclusive. Principal and interest (M-N) payable at the Commercial Bank and Savings Company, of Fostoria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County P. O. Columbus), Ohio

Bond Offering—Eldon H. Brown, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 10 for the purchase of \$65,000 special assessments water and sewer bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Highland County, Highland County Joint Twp. Hospital District (P. O. Hillsboro), Ohio

Bond Offering—John W. McCree, County Auditor, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$600,000 hospital bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Hillsboro Bank and Savings Company, of Hillsboro. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Yuron Valley School Dist. (P. O. Box 8, New Haven), Ohio

Bond Offering—Mary Day, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$125,000 school improvement

bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Liberty Union Local School Dist. (P. O. Delaware), Ohio

Bond Offering—Marvel H. Miller, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 9 for the purchase of \$645,000 school improvement bonds. Dated Dec. 1, 1959. Due semi-annually on June and Dec. 1 from 1961 to 1983 inclusive. Principal and interest payable at the First National Bank of Delaware. Legality approved by Bricker, Evatt, Barton, Eckler & Neihoff, of Columbus.

Lyndhurst (P. O. 5301 Mayfield Road, Cleveland), Ohio

Bond Sale—The \$125,000 storm and sanitary sewer bonds offered Nov. 16—v. 190, p. 1987—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.32, a basis of about 4.20%.

Mahoning County (P. O. 21 West Boardman Street, Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$66,430 street improvement special assessment bonds. Dated Dec. 15, 1959. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon, Ohio

Bond Offering—Gladys F. Kilper, City Auditor, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$182,800 road improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Peoples-Merchants Trust Co., Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon, Ohio

Bond Sale—The \$63,500 street improvement assessment bonds offered Nov. 17—v. 190, p. 1887—were awarded to Sweney Cartwright & Co., as 3½s, at a price of 100.13, a basis of about 3.45%.

Montfort Heights Local Sch. Dist. (P. O. Cincinnati), Ohio

Bond Offering—Carl A. Hessel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$1,250,000 school building bonds. Dated Dec. 15, 1959. Due on June 15 and Dec. 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Cheviot branch of the Central Trust Co. of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Newark, Ohio

Bond Sale—The various purpose bonds totaling \$104,000 offered Nov. 16—v. 190, p. 1782—were awarded to McDonald & Co., as 3¾s, at a price of 100.20, a basis of about 3.72%.

North Randall (P. O. 21937 Miles Road, Cleveland), Ohio

Bond Sale—The \$6,770 special assessment road improvement bonds offered Nov. 23—v. 190, p. 1987—were sold to the North Randall Police Pension Fund.

Oak Harbor, Ohio

Bond Sale—The \$21,263 special assessment street improvement bonds offered Nov. 17—v. 190, p. 1887—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.78, a basis of about 4.10%.

Olmstead Falls Exempted Village School District, Ohio

Bond Offering—Superintendent of Schools D. D. Rummel announces that sealed bids will be

received until Dec. 17 for the purchase of \$500,000 building bonds.

Piqua, Ohio

Bond Offering—Edgar I. Gerhard, Director of Finance, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$3,450,000 first mortgage electric light plant improvement revenue bonds. Dated Jan. 1, 1960. Due semi-annually on June and Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the Citizens National Bank & Trust Company, of Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Rittman, Ohio

Bond Offering—Leonard G. Over, Village Clerk, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$183,882 special assessment improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Rittman Savings Bank, in Rittman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Solon, Ohio

Bond Sale—The \$20,000 water works improvement bonds offered Nov. 25 — were awarded to Sweney Cartwright & Co., as 5s, at a price of 100.65, a basis of about 4.94%.

Uricksville, Ohio

Bond Sale—The \$23,000 road improvement bonds offered Nov. 12—v. 190, p. 1887—were awarded to Magnus & Co., as 4s, at a price of 100.18, a basis of about 3.96%.

Wadsworth, Ohio

Bond Offering—Leo E. Lucas, City Auditor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$58,000 special assessment street improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, and the Citizens Bank, both of Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Marshall County Indep. Sch. Dist. No. 2 (P. O. Madill), Okla.

Bond Offering—Superintendent of Schools J. B. Fox announces that bids will be received until 7:30 p.m. (CST) on Dec. 2 for the purchase of \$260,000 building bonds.

Tulsa County (P. O. Tulsa), Okla.

Bond Offering—Clyde Winteringer, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 7 for the purchase of \$1,725,000 road bonds. Dated Feb. 1, 1960. Due serially from 1962 to 1989 inclusive.

OREGON

Milton-Freewater, Oregon

Bond Offering—J. R. Castner, City Manager, will receive sealed bids until 7:30 p.m. (PST) on Dec. 14 for the purchase of \$66,829.34 Bancroft Improvement bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1970 inclusive. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Roseburg, Oregon

Bond Offering—Willma D. Hill, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Nov. 30 for the purchase of \$76,036 city improvement, Series EE bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 18 (P. O. Beaverton), Oregon

Bond Offering—Florence L. Bradford, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 7 for the purchase

of \$210,000 general obligation school bonds. Dated Dec. 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pennsylvania

Bond Offering—Fred F. Schaefer, Secretary of Board of Township Commissioners, will receive sealed bids until 7:45 p.m. (EST) on Dec. 10 for the purchase of \$1,500,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Fidelity-Philadelphia Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Avalon School District, Pa.

Bond Sale—The \$200,000 general obligation bonds offered Nov. 16—v. 190, p. 1987—were awarded to the Avalon Bank, in Avalon, as 3½s, at a price of 100.23, a basis of about 3.72%.

Easttown Township School District (P. O. 52 Howellville Road, Berwyn), Pa.

Bond Offering—Mrs. Annabelle Motley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of \$175,000 general obligation improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1978 inclusive. Principal and interest (F-A) payable at the Upper Main Line Bank, of Berwyn. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

McKeesport School District, Pa.

Bond Offering—M. Rigby Hill, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$3,800,000 general obligation school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1989 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Morton, Pa.

Bonds Not Sold—The single bid received for the \$18,000 general obligation improvement bonds offered Nov. 19—v. 190, p. 2091—was rejected.

North Central Berks Sch. Authority (P. O. Leesport), Pa.

Bond Sale—An issue of \$2,275,000 school revenue bonds was purchased on Nov. 19 via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 4.62%, as follows:

\$895,000 serial bonds, for \$255,000 3½s, due on Jan. 1 from 1961 to 1969 inclusive; \$140,000 4s, due on Jan. 1 from 1970 to 1972 inclusive; \$55,000 4.05s, due on Jan. 1, 1973; \$60,000 4.10s, due on Jan. 1, 1974; \$60,000 4.15s, due on Jan. 1, 1975; \$65,000 4.20s, due on Jan. 1, 1976; \$65,000 4¼s, due on Jan. 1, 1977; \$65,000 4.30s, due on Jan. 1, 1978; and \$130,000 4.35s, due on Jan. 1, 1979 and 1980.

1,380,000 term bonds, for 4½s, due on Jan. 1, 2000.

Dated Jan. 1, 1960. Interest J-J. Legality approved by Rhodes, Sinon & Reader, of Harrisburg.

Other members of the syndicate: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc. Blair & Co., Inc., Fempill, Noyes & Co., Rambo, Close and Kerner, Inc., Stroud & Co., Inc., Warren W. York & Co., Bache & Co., Fabnestock & Co., Farrison & Co., Hess, Grant & Remington, Peole & Co., Schmidt, Roberts & Parke, and Joseph Lincoln Ray.

Pittsburgh School District, Pa.

Bond Sale—The \$3,000,000 general obligation school bonds offered Nov. 24—v. 190, p. 1888—were awarded to a syndicate composed of the First Boston Corporation, Bankers Trust Co., Chase Manhattan Bank, both of New York City, Drexel & Co., and Smith Barney & Co., as 3½s, at a price of 100.58, a net interest cost of about 3.45%.

Raccoon Twp. (P. O. Green Garden Road, R. D. 2, Aliquippa), Pa.

Bond Offering—Alice Cujas, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 30 for the purchase of \$27,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1966 to 1979 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico (Commonwealth of)

Bond Offering—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids at its New York office 37 Wall Street, New York City, until 11 a.m. (EST) on Dec. 8 for the purchase of \$20,000,000 public improvement-1960, Series A bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable in New York City, or at the option of the holder, at the office of the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

RHODE ISLAND

Providence, R. I.

Bond Sale—The various general obligation bonds totaling \$4,550,000 offered Nov. 24—v. 190, p. 2091—were awarded to a syndicate headed by the Bankers Trust Co., of New York City, as 3.80s, as a price of 100.43, a basis of about 3.75%. Other members of the syndicate: First National City Bank, New York, Salomon Bros. & Hutzler, Kuhn, Loeb & Co., R. W. Pressprich & Co., Industrial National Bank, Providence, Lee Higginson Corp., J. C. Bradford & Co., Winslow, Cohu & Stetson, Byrd Brothers, Weil, Roth & Irving Co., and Sutro Bros. & Co.

Woonsocket, R. I.

Bond Sale—The \$2,290,000 bonds offered Nov. 19—v. 190, p. 2091—were awarded to a group headed by John Nuveen & Co., as 4.10s, at a price of 100.29, a basis of about 4.06%.

Others in the account: J. C. Bradford & Co.; Shearson, Ham-mill & Co.; Commerce Trust Co., Kansas City; Provident Bank of Cincinnati; Ball, Burge & Kraus; Barcus, Kindred & Company and Cruttenden, Podesta & Co.

SOUTH CAROLINA

Chester, S. C.

Bond Sale—The \$100,000 water and sewer revenue bonds offered Nov. 19—v. 190, p. 2091—were awarded to R. S. Dickson & Co., Inc., at a price of par, as follows: \$10,000 4½s, due on March 15, 1961 and 1962.

30,000 4s, due on March 15 from 1963 to 1968 inclusive.

60,000 3.90s, due on March 15 from 1969 to 1980 inclusive.

Easley, S. C.

Bond Offering—Mayor Sydney F. McDaniel, Jr. will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$800,000 combined utility system refunding and improvement revenue bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969. Principal and interest (J-D) payable at a bank or trust company as may be agreed upon by the City and the purchaser. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Greenwood, S. C.

Bond Sale—The \$1,800,000 combined public utility system revenue bonds offered Nov. 24—v. 190, p. 2091—were awarded to a group composed of John Nuveen & Co., J. C. Bradford & Co., Interstate Securities Corp., Edgar M. Norris, Varnedoe, Chisholm & Co., Inc., and Silcox & Johnson, at a price of 100.01, a net interest cost of about 3.89%, as follows:

\$130,000 5s, due on Dec. 1 from 1961 to 1969 inclusive.

355,000 4s, due on Dec. 1 from 1970 to 1977 inclusive.

220,000 3¾s, due on Dec. 1 from 1978 to 1980 inclusive.

300,000 3.80s, due on Dec. 1 from 1981 to 1983 inclusive.

320,000 3.85s, due on Dec. 1 from 1984 to 1986 inclusive.

475,000 3.90s, due on Dec. 1 from 1987 to 1990 inclusive.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$1,170,000 general obligation bonds offered Nov. 24—v. 190, p. 2091—were awarded to a syndicate composed of the Equitable Securities Corp.; First National Bank, of Memphis; Cumberland Securities Corp.; Davidson & Co., Inc.; Fidelity-Bankers Trust Co., of Knoxville, and Clark, Landstreet & Kirkpatrick, Inc., as follows:

\$70,000 Riverfront-Willow Street improvement bonds, as 4½s, due on July 1 from 1961 to 1967 inclusive.

1,100,000 school building bonds, for \$350,000 4¼s, due on July 1 from 1961 to 1968 inclusive; \$280,000 4.10s, due on July 1 from 1969 to 1973 inclusive, and \$470,000 4s, due on July 1 from 1974 to 1980 inclusive.

Sullivan County (P. O. Blountville), Tenn.

Bond Sale—The \$250,000 right-of-way bonds offered Nov. 18—v. 190, p. 1888—were awarded to the Trust Company of Georgia, in Atlanta.

TEXAS

Bishop Indep. School District, Tex.

Bond Sale—An issue of \$250,000 schoolhouse bonds was sold to Bache & Co., and Eppler, Guerin & Turner, Inc., jointly, as follows: \$130,000 3½s, due on Nov. 15 from 1960 to 1965 inclusive.

25,000 3¼s, due on Nov. 15, 1966.

95,000 3½s, due on Nov. 15 from 1967 to 1969 inclusive.

Dated Nov. 15, 1959. Interest M-N.

Board of Regents State Teachers' Colleges of Texas (P. O. Box K, Capitol Station, Austin), Texas

Bond Offering—Executive Secretary Mrs. Florence T. Cotten announces that the Board of Regents will receive sealed bids until 10 a.m. (CST) on Dec. 9 for the purchase of \$650,000 Stephen F. Austin College (at Nacogdoches) student housing revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

Board of Regents State Teachers' Colleges (P. O. Box K, Capitol Station, Austin), Texas

Bond Offering—Mrs. Florence T. Cotten, Executive Secretary, will receive sealed bids until 9 a.m. (CST) on Dec. 11 for the purchase of \$1,530,000 West Texas State College dormitory and student union revenue bonds, as follows: \$161,000 Series A bonds. Due on Oct. 1 from 1962 to 1969 incl.

1,369,000 Series B bonds. Due on Oct. 1 from 1970 to 1999 incl.

Dated Oct. 1, 1959. Interest A-O payable at the First National Bank of Amarillo, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

Dalhart, Tex.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Nov. 30 for the purchase of \$40,000 street improvement bonds. Dated Dec. 12, 1959. Due on June 1 from 1960 to 1970 inclusive. Principal and interest payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Denton Independent School Dist., Texas

Bond Sale—The \$650,000 schoolhouse bonds offered Nov. 18—v. 190, p. 2091—were awarded to a group composed of the First Southwest Co.; Republic National Bank, of Dallas; Rotan, Mosle & Co., and Moreland, Brandenberger & Currie, at a price of 100.04, a net interest cost of about 3.84%, as follows:

\$105,000 5s, due on Nov. 15 from 1960 to 1969 inclusive.

140,000 4s, due on Nov. 15 from 1970 to 1979 inclusive.

405,000 3¾s, due on Nov. 1 from 1980 to 1985 inclusive.

Elgin Independent School Dist., Texas

Bond Offering—H. W. Nairn, Business Manager, will receive sealed bids until Dec. 14 for the purchase of \$190,000 schoolhouse bonds.

Garland Indep. School District, Texas

Bond Offering—Earl Luna, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$1,500,000 schoolhouse bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1994 inclusive. Bonds due on Dec. 1, 1980, and thereafter are callable as of Dec. 1, 1979. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hitchcock Indep. School District, Texas

Bond Sale—An issue of \$120,000 schoolhouse bonds was sold to Rauscher, Pierce & Co., as 4¾s.

Note—All bids submitted for the above bonds when originally offered on Oct. 26—v. 190, p. 1783—were rejected.

Houston Indep. School District, Texas

Bond Offering—Henry A. Petersen, President of Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$16,934,000 schoolhouse, Series 1959 bonds. Dated Dec. 10, 1959. Due on Feb. 10 from 1961 to 1989 inclusive. Principal and interest payable at The Hanover Bank, of New York City, or, at the option of the holder, at the Bank of the Southwest National Association, of Houston.

Longview, Texas

Bond Sale—Water, sewer and street improvement general obligation bonds totaling \$400,000 were sold to the Dallas Union Securities Co., and Ira Haupt & Co., jointly. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1973 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland, Texas

Bond Offering—City Secretary J. C. Hudman announces that bids will be received until 2 p.m. (CST) on Dec. 17 for the purchase of \$3,110,000 bonds, as follows:

\$1,500,000 water and sewer revenue bonds.

1,360,000 paving and drainage bonds.

150,000 parks bonds.

100,000 traffic signals bonds.

Northside Independent School Dist. (P. O. Route 2, Box 143, San Antonio), Tex.

Bond Offering—Carlos W. Coon, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Dec. 7 for the purchase of \$750,000 schoolhouse bonds. Dated Jan. 10, 1960. Due

on Jan. 10 from 1961 to 1987 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Dobbins & Howard, of San Antonio.

Slaton, Texas

Bond Offering—J. J. Maxey, City Secretary, will receive sealed bids until 2 p.m. (CST) on Nov. 30 for the purchase of \$150,000 general obligation water, street and sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1977 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Iron County School District (P. O. Cedar City), Utah

Bond Offering—Howard N. Dalley, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Dec. 2 for the purchase of \$700,000 general obligation school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the First Security Bank of Utah, N.A., Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

University of Utah (P. O. Salt Lake City), Utah

Bond Sale—Leon D. Garrett, Secretary of Board of Regents, will receive sealed bids until 10:30 a.m. (MST) on Dec. 14 for the purchase of \$3,160,000 housing system-1959, Series A revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Petersburg Hospital Authority, Va.

Bond Sale—The \$175,000 student nurses dormitory revenue bonds offered Nov. 10—v. 190, p. 1888—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Portsmouth, Va.

Bond Sale—The \$6,800,000 general obligation bonds offered Nov. 24—v. 190, p. 2092—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and White, Weld & Co., at a price of 100.23, a net interest cost of about 3.74%, as follows:

\$3,225,000 6s. Due on Jan. 1 from 1961 to 1972 inclusive.
3,025,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1973 to 1983 inclusive.
550,000 $\frac{1}{4}$ s. Due on Jan. 1, 1984 and 1985.

Associates in the offering are: Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Blair & Co., Inc.; Hornblower & Weeks; B. J. Van Ingen & Co., Inc.; John Nuveen & Co.; F. S. Moseley & Co.; Bacon, Stevenson & Co.; Dick & Merle-Smith; Johnston, Lemon & Co.; Baxter & Co.; The Peoples National Bank of Charlottesville, Va.; Mackall & Coe; Strader and Co., Inc.; C. F. Cassell & Co., Inc.; Edward G. Webb & Co., Inc. and Granger & Co.

WASHINGTON

Adams County, Othello Joint Consolidated School District No. 147-163-55 (P. O. Othello), Wash.

Bond Sale—The \$350,000 building bonds offered Nov. 24—v. 190, p. 1988—were awarded to Foster & Marshall.

Clallam County, Port Angeles Sch. District No. 17 (P. O. Port Angeles), Wash.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Dec. 10 for the purchase of \$495,000 general obligation school bonds.

King County, Renton Sch. District No. 403 (P. O. Seattle), Wash.

Bond Sale—The \$1,300,000 general obligation building bonds offered Nov. 24—v. 190, p. 1988—

were awarded to a syndicate composed of the National Bank of Commerce, in Seattle; Mercantile Trust Company, of St. Louis; Dean Witter & Co.; Foster & Marshall; National Bank of Washington, in Tacoma; McLean & Co., Inc., Seattle Trust & Savings Bank, in Seattle, and Charles N. Tripp & Co., at a price of par, a net interest cost of about 3.90%, as follows:

\$525,000 4s. Due on Dec. 1 from 1961 to 1964 inclusive.

775,000 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1965 to 1969 inclusive.

King County, Kent School District No. 415 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 16 for the purchase of \$250,000 general obligation, series B bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Mason County, Hood Canal School District No. 404 (P. O. Shelton), Washington

Bond Offering—John B. Cole, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 4 for the purchase of \$294,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School Dist. No. 83 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 2 for the purchase of \$155,000 general obligation bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Renton, Wash.

Warrant Sale—The \$172,000 Local Improvement District No. 244 warrants offered Nov. 10—v. 190, p. 1784—were awarded to Grande & Co., as 4.95s, at a price of 100.16.

Note—The offering of the above bonds was reported in our issue of Oct. 26 under the erroneous caption of "Benton, Wash."

Snohomish County, Lake Stevens Consol. School District No. 4 (P. O. Everett), Wash.

Bond Sale—The \$72,000 general obligation building bonds offered Nov. 12—v. 190, p. 1988—were sold to the State Finance Committee, as 4 $\frac{1}{2}$ s, at a price of par.

Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

Bond Sale—An issue of \$104,000 general obligation school bonds was sold to the State Finance Committee, as 4 $\frac{1}{2}$ s, at a price of par. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Morris Harvey College (P. O. Charleston), W. Va.

Bond Sale—The \$350,000 non-tax exempt dormitory revenue bonds offered Nov. 19—v. 190, p. 1988—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

WISCONSIN

Wisconsin University Building Corporation (P. O. Madison), Wisconsin

Bond Offering—Clarke Smith, Secretary, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$5,270,000 revenue bonds, as follows:

\$2,420,000 student family apartments bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive.

2,000,000 student housing and service facilities bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1997 inclusive.
850,000 student family apartments bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive.

Interest J-D. Legality approved by Fairchild, Foley & Sammond, of Milwaukee.

CANADA

ALBERTA

Alberta Municipal Financing Corp. Alberta

Registers With SEC—The corporation has filed a registration statement with the Securities and Exchange Commission covering a proposed public sale of \$20,000,000 sinking fund debentures, due Dec. 15, 1984, through a group headed by The First Boston Corporation and Wood Gundy & Co., Inc. The debentures are guaranteed unconditionally as to principal and interest by the Province of Alberta. They are payable in United States currency.

The debentures will not be redeemable, except by operation of the sinking fund, until Dec. 15, 1969.

The net proceeds from the sale of the debentures after conversion into Canadian funds, will be applied to the purchase of securities of municipalities, cities, towns and villages within Alberta as loan applications are approved. The principal purpose of the corporation is to assist these political subdivisions to obtain capital funds at the lowest possible cost. Through Sept. 30, 1959, such loans by the corporation aggregated approximately \$85,000,000. A previous offering of \$50,000,000 was made in the American Market in May, 1959.

MANITOBA

Manitoba (Province of) Debenture Sale—An issue of \$10,000,000 6%, 20-year Sinking Fund debentures was sold to a syndicate headed by the Equitable Securities Canada, Ltd., at a price of 99.25. Dated Dec. 1, 1959. Due on Dec. 1, 1979. Interest J-D.

Other members of the syndicate: Burns, Bros. & Denton, Ltd.; Harris & Partners, Ltd.; Anderson & Co., Ltd.; Greenshields & Co., Inc.; Oldfield, Kirby & Gardner, Ltd.; Gairdner & Co., Ltd.; Osler, Hammond & Nanton, Ltd.; W. C. Pittfield & Co., Ltd.; J. L. Graham & Co., Ltd.; Bankers Bond Corp., Ltd.; Credit Interprovincial, Ltd.; R. A. Daly & Co., Ltd.; Midland Securities Corp., Ltd.; and Bartlett, Cayley & Co., Ltd.

Manitoba (Province of)

Debenture Sale—An issue of \$20,000,000 debentures was sold to a syndicate headed by Harriman Ripley & Co., Inc., and Wood, Gundy & Co., Ltd., as 5 $\frac{1}{4}$ s. Due on Nov. 15, 1984. Payable (M-N) in U. S. funds.

St. Charles School District No. 2071, Man.

Debenture Sale—An issue of \$60,000 school debentures was sold to Osler, Hammond & Nanton, Ltd., as 6 $\frac{1}{2}$ s, at a price of 100.41. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

Transcona, Man.

Debenture Sale—An issue of \$200,000 debentures was sold to A. E. Ames & Co., Ltd., as 6s, at a price of 94.32. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

ONTARIO

Chatham, Ont.

Debenture Sale—An issue of \$487,000 debentures was sold to Bell, Gouinlock & Co., Ltd., as 6 $\frac{1}{4}$ s, at a price of 98.05. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

Hamilton Roman Catholic Separate School District, Ontario

Debenture Sale—An issue of \$1,200,000 school debentures was sold to a group composed of Dawson, Hannaford, Ltd., Dominion Securities Corp., J. L. Graham & Co., Ltd., Equitable Securities Canada, Ltd., and the Canadian Bank of Commerce, as 6 $\frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Chicoutimi Catholic School Commission, Quebec

Bond Sale—An issue of \$275,000 improvement bonds was sold to a group composed of Banque Canadienne Nationale, Casgrain & Co., Ltd., Credit Quebec, Inc., and Florido Matteau & Fils, as 6s, at a price of 96.26, a basis of about 6.97%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

Dorion, Quebec

Bond Sale—An issue of \$171,000 improvement bonds was sold to a group composed of the Banque Canadienne Nationale, Credit Quebec, Inc., Florido Matteau & Fils, and McNeil, Mantha, Inc., as 6s, at a price of 93.67, a basis of about 7.05%. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

Farnham, Quebec

Bond Sale—An issue of \$200,000 improvement bonds was sold to L. G. Beaubien & Co., Ltd., as 6s, at a price of 96.85, a basis of about 6.49%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive.

Lemoyne, Quebec

Bond Sale—An issue of \$144,500 improvement bonds was sold to a group composed of Banque Canadienne Nationale, Belanger, Inc.; Credit Anglo-Francais, Ltd.; Gaston Laurent, Inc., and Florido Matteau & Fils, as 6s, at a price of 93.70, a basis of about 7.02%.

Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

Loretteville, Quebec

Debenture Sale—An issue of \$487,500 debentures was sold to a group composed of La Corporation de Prets de Quebec, Clement, Guimont, Inc., Oscar Dube & Co., Inc., Gairdner & Son & Co., Inc., Garneau, Boulanger, Ltd., and Lagueux and Des Rochers, Ltd., as 6s, at a price of 92.07, a basis of about 7.31%. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

St. Joseph-De-Sorel School Commission, Quebec

Bond Sale—An issue of \$156,000 improvement bonds was sold to L. G. Beaubien & Co., Ltd., as 6s, at a price of 97.45, a net interest cost of about 6.68%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O.

Sorel School Commission, Quebec

Bond Sale—An issue of \$432,000 school bonds was sold to a group composed of the Banque Provinciale du Canada, Durocher, Rodrigue & Co., Ltd., Credit Anglo-Francais, Ltd., and Belanger, Inc., as 6s, at a price of 93.47. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Int. J-D.

Waterloo, Quebec

Bond Sale—An issue of \$65,000 improvement bonds was sold to L. G. Beaubien & Co., as 6s, at a price of 97.42, a basis of about 6.44%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

SASKATCHEWAN

Saskatoon, Sask.

Debenture Sale—An issue of \$1,393,000 debentures was sold to a group composed of the Dominion Securities Corp., Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., as 6 $\frac{1}{2}$ s. Due on Nov. 1 from 1969 to 1984 inclusive. Interest M-N.

