## The COMMERCIAL and FINANCIAL OTM CHRONICLE $=$

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abco, Inc. - Common Stock Offered-Baron, Black, Kolb \& Lawrence, Inc. and McCormick \& Co., both of
Calitornia, on Nov. 3 publicly offered 150,000 shares of California, on Nov. 3 publicly offered 150,000 shares of common stock (par \$1) at \$2 per share.
PROCEEDS-The net proceeds will be used for advertising, mer-
chandise inventory, working capital, and other corporate purposes.


 rating offtce is located at 411 West 5th St., Los Angeles, Calif., and
it is planned to establish branch offiees initially in the greater Los
Angeles area and subsequently throughout principal cities of the Angeles area and subsequently throughout principal cities of the
United States. The company is a new corporation and has not
previously been engaged in previously been engaged in any a business.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{cc}\text { Authorized } & \text { Outstanding } \\ 1,000,000 \mathrm{shs} . & * 150,000 \mathrm{shs} .\end{array}$
 *Excluding 75,000 shares of common stock, the maximum number
of shares to be. issued upon the exercise of the presently out-
standing common stock options, which options are not exercisable standing common stock options, which
for a periog of 13 months from Nov. 3 .
or a perioc of 13 months from Nov. 3 .
UNDERWRITER-The underviters named below have agred to UNDERWRITER-The undervriters named below have agreed to
purchase the respective principal amount of shares set forth opposite purchase the respective principal amount of shares set forth opposite
their respective names on an "all or nothing." basis:
 McCormick \& Co.
-V. 190 , p. 1625.

Alabama Great Southern RR.-Earnings-
 $\begin{array}{lllll}1,093,852 & 1,144,242 & 10,752,817 & 10,504,355\end{array}$ $\begin{array}{rrrrr}\text { Net rev. from ry. oper. } & \$ 216.518 & \$ 168,699 & \$ 1,747,619 & \$ 1,110,626 \\ \text { Net ry. oper. income_- } & 70,706 & 77,302 & 557,316 & 108,322\end{array}$

Alabama, Tennessee $\&$ Northern RR. Co.-Earnings-
 Railway operating exps. $\frac{154,666}{} \frac{153,954}{1,375,687}-1,514,011$ $\begin{array}{rrrrr}\text { Net rev. from ry. oper. } & \$ 116,184 & \$ 106,476 & \$ 1,208,980 & \$ 712,774 \\ \text { Net ry. oper. income } & 21,176 & 47,246 & 215,834 & 121,238\end{array}$

Aleutian Development Co., Inc., Unalaska, AlaskaFiles With Securities and Exchange Commission-
The corporation on Oct. 26 filed a letter of notification with the
SEC covering 30,000 shares of common stock to be offered at par (s10 per share, without underwriting.
The proceeds are to be used for machinery, buildings, stock cattle
a purchase of a boat, working capital, etc.

Alfalfa Dehydrating \& Milling Co.-Transfer AgentThe Chase Manhattan Bank has been appointed transfer agent of the
common stock (par $\$ 3$ ) and of the preferred stock (par $\$ 100$ ) of the corporation.
American Asbestos Co.-Deposit Acquired-
American Ceramic Products, Inc., Santa Monica, Calif. -Files With Securities and Exchange Commission-
The corporation on Oct. 26 filed a letter of notification with the
SEC covering 32,000 shares of common stock (par $\$ 2$ to be offered at $59.37^{1}$ per share, through Morgan \& Co., Los A
The proceeds are to be used for working capital.
American Educational Life Insurance Co. - Securities Offered-Standard American Securities, Inc., of Third National Bank Bldg., Nashville, Tenn., on Oct. 23 pub-
licly offered as a speculation 1,920,000 shares of class A licly offered as a speculation $1,920,000$ shares of class A
common voting stock (par $\$ 1$ ) and 480,000 shares of common voting stock (par $\$ 1$ ) and 480,000 shares of
class B non-voting common stock (par $\$ 1$ ). These secuclass B non-voting common stock (par $\$ 1$ ). These secu-
rities were offered in units of four shares of class A rities were offered in units of four shares of class A
common voting stock and one share of class B common non-voting stock, at a price of $\$ 25$ per unit. All class $B$ stock will be donated by purchasers to Educational B stock will be
Foundation, Inc.
PROCEEDS-The net proceeds will be used to increase capital and
surplus.
BUSINESS-The company was incorporated on June 22, 1959, under
the laws of the State of Tennessee. The offices of the company are
located in the Third National Bank Buiding located in the Third National Bank Building., Nashyille. Tenn. The
company is authorized by its charter to end upon licensing intends to company is authorized by its charter to ind upon licensing intends to
engage in the business of writing life insurance policies and allied
lines stock is offered as a speculation.
In an effort to provide an organized and systematic means of assist-
ing private education, the organizers of ing private education, the organizers of the company have caused io
be formed a separate non-profit corporation, Educational Foundation Inc. All shares of the company's class $B$ common non-voting stock
will be donated to the Foundation. All cash dividends if any dieclared will be donated to the Foundation. All cash dividends, if any, declared
on such stock donated to the Foundation will be in turn transferred by
the Foundation to non-profit private educational institutions. ESCROW AGREEMENT FOR PROCEEDS-The company and th underwriter- have entered into an escrow agreement with the Third
National Bank in Nashville. Fourth Ave. and Church St Nashvill National Bank in Nashville. Fourth Ave. and Church St., Nashville,
Tenn., inder the terms of which all payments for stoek purchased
$\qquad$

## STOCK AND BOND QUOTATIONS

New York Stock Exchange (Stocks)
New York Stock Exchange (Bonds)

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New York Stock Exchange (Bonds)
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American Stock Exchange
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Montreal Stock Exchange
Canadian stock Exchange
Toronto Stock Exchange
Over-the-Counter Markets
Dow-Jones Steck and Bond Averages.
Dow-Jones Steck and Bond Averages--
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National Quotation Industrial Stock Averages
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## MISCELLANEOUS FEATURES

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Condition Statement of Member Banks of 46
Federal Reserve System_.......................
Combined Condition Statement of Federal
Redemption Calls and Sinking Fund Notices.
The Course of Bank Clearings


UNDERWRITERS - The underwitcrs named below have severally
agreed to purchase from Band \& Share the respective percentages of the shares offered, as set forth below:

Lazard Freres \& Co.
The First Eoston Corp.

1518. | of Share |
| :---: |
| 50 |
| 50 |

American Hospital Supply Corp.-Earnings Acquis.This Evanston, Ill, corporation recorded new high profits and sales
for both the third quarter and nipe-month pertods, share owners were
told on Nov. 1. Quarterly earnings reached $\$ 840,047$, or $\$ 0.37$ per share on sales of
$\$ 20,187,253$. This was $31 \%$ ahead of the $\$ 641,027$, or $\$ 0.30$ per share $\$ 20,187,253$. This was $31 \%$ ahead of the $\$ 641,007$, or $\$ 0.30$ per share
on sales of $\$ 15,970,048$ in the same 1958 period. Profits for the nine months were $\$ 1.08$ per share, totaling $\$ 2$,-
433,296 on sales of $\$ 56,773,169$. Last year's nine-month sales of
$\$ 47,607,510$ earned $\$ 1,833,282$, or $\$ 0.85$ pre she $\$ 47,607,510$ earned $\$ 1,833,282$, or $\$ 0.85$ per share. Among other developments reported to share owners by Board
Chairman Foster G. MeGaw and President Thomas G. Murdough was the arman Foster G. McGaw and President, Thomas, G. Murdough was
\& Burpe Limited, major caica supply and equipment division of Fisher
隹 facilities.-V. 190, p. 1625.
American Motorists Insurance Co.-Capital Stock Ofrered to Stockholders-The company is issuing to its shares of capital stock of the par value of $\$ 3$ per share of the company. Each stockholder of record at the close of business; Oct. 27, 1959, is entitled to subscribe for one share of capital stock of the company for each eight such shares then held of record by such stockholder, at the price of $\$ 12$ per share, which subscription right is evidenced by one or more subscription warrants. No subscription may be made for a fraction of an additional share. Unless subscription rights as evidenced by warrants are exercised before 3 p.m. (Central Standard Time) on Nov. 27, 1959, such warrants and the rights evidenced thereby will become void and of no value. Any of the $166,666^{2 / 3}$ shares of capital stock offered that are not
purchased pursuant to the exercise of warrants will be offered at the price of $\$ 12$ per share to such stockholders as the Board Directors of the Board, shall determine. Such parties may include, among
others, officers, directors or employees of the company. others, officers, directors or employees of the company.
PROCEEDS-Of the net proceeds from the sale of the additional
shares aggregating $\$ 2,000,000, \$ 500,000$ will be credited to American's capital stock account, thus. increasing American's capital stock from $\$ 4,000,000$ to $\$ 4,500,000$ and the balance of $\$ 1,500,000$ will be credited
to American's surplus account. to American's surplus accoun
BUSINESE-American was incorporated Jan. 29, 1926, under the
laws of the State of Illinois. It is one of a group of insurance organlaws of the State of Illinois. It is one of a group of insurance organ-
izations known generally to the public and the insurance business as "Kemper Insurance." The largest company in this group is Lumber-
nens Mutual Casualty Co., and American is the second largest in nens Mutual Casualty Co., and American is, the second largest in
point of asscis and premium income. American's home office 18 located
at 4750 Sheridan Road, Chicago 40 . American is authorized to carry on the business of accident and health insuronce, casualty insurance including full automobile coverage,
surety and fidelity bonding, and fire, marine and allied lines of insurance. Since its inceptiong, it has spectalized in workmen's compensation and automobile insurance written under participating poicies and
these two lines in 1958 constituted more than $70 \%$ of its total business. these two lines in 1958 constituted more than $70 \%$ of its total business.
However, for some years, American has been writing an increasing However, ior: some years, American has been writing an increasing
volume of other types of business. In 1957. American commenced
writing ocean marine insurance. To supply insurance to the policyholders of American and its asso-
ciated companies and others who have plant ciated companies and others who have plant and business facilities in
Brazil, American became licensed in 1956 in Brazil. Offices have been opened in Rio de Janeiro and Sao Paulo. Among other lines, American
is wiriting a boiler and machinery coverage, approved by the Brazilian is viriting a boiler and machinery coverage, approved by the Brazilian Where it writes fire and allied its ovesseas operations to Puerto Rico,
insurance on Puerto Rican risks.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 "If all $166,6662 / 3$ additional shares are sold and $166,666^{2 / 3}$ shares
are issucu as a stock dividend.--V.. 190 , p. 1290.

American-Saint Gobain Corp.-Shows Profit-
For the first nine months ending Sept. 30, 1959, the firm had net
carnings of $\$ 435,507$. This compares with a net loss of $\$ 346,250$ for the same period of 1958. Sales during the first three quarters of 1959 total $\$ 24,411,228$. This
compares with sales of $\$ 17,149,820$ in the first nine months of 1958 . Earnings before taxes in 1959 total $\$ 961,407$ to Sept. 30. During the
same period in 1958 the company incurred a net loss of $\$ 838,346$
before tax loss carry before tax loss carry-back
Net earnings during the third quarter of 1959 amount to $\$ 145.873$,
on the basis of which the Board of Directors declared idvidend of $311 / 4$ cents per Bhard of Directors declared a quarterly stock. The dividend is scheduled for payment on Dec. 1 to preferred
shareholders of record on Nov 6 , 1595 . shareholders of record on Nov. 6, 1959
Following shareholders' approval of the financing plan, $\$ 11,172,600$
of $54^{\prime \prime}$ subordinate debentures and 268,141 shares of common stock were sold to the shareholders and to the public. To complete the financing program, the Prudential Insurance Company of America
has agreed to purchased up to $\$ 33,000,000$ of $6 \%$ first mortgage bonds has agreed to purchased up to $\$ 33,000,000$ of $6 \%$ first mortgage bonds
due April 1 , 1982 . From the proceeds of this finaneing the company
inmediately retired the $\$ 3950$. will use the balance of the fund for the construction and startup
of a new plate glass plant.--V. 190, p. 665 .

Ampal-American Israel Corp.-Partial RedemptionThe corporation has called for redemption on Dec. 1, next, through
 Arvida Corp,-EarningsIn its first annual report, the corporation stated that gross sales
end operating income were $\$ 16,551,000$, with a net income (after taxes) end operating income were $\$ 16,551,000$, with a net incime (after taxes)
of $\$ 3,530,000$ for the fiscal year ending July 31,1959 . The net income
cas evuivalent to 59 cents per share on the $5,952,928$ shares of capital Fas equivalent to
stock outstanding.
The corporation, which holds real estate investments and, through
its subsidiaries, buys, sells, leases and develops real estate, its subsidiaries, buys, sells, leases and develops real estate, had been
s.ble to wipe out a first-half deficit of 23 cents a share and move s.hne to wipe out a first-half deficit, of 23 cents a share and move
con to earn the profit of 59 cents a share for the first year oo opera-
ctons. It was indicated that actual earnings during the latter half tions. It was indicated that actual earnings
ef the 1959 fiscal year were 82 cents a share. Cof the
Arvida, one of Flordia's largest land owners and developers, dis-
cussed several new projects undertaken in the past few months and
reported on progress to date on a number of others. The earlier
projects include Royal Palm Yacht and Country Club, a 742-home,


Atchison, Topeka \& Santa Fe Ry.-Earnings-
Period End. Sept. 30- $\quad 1959-$ Month-1958 $\quad$ 1959-9 Months-1958

 Aet ry oper. ineo
-V .190 , p. 1414.

Atlanta \& West Point RR.-Earnings-

Net rev. from ry. oper.
$\begin{array}{rr}\$ 44,641 & \begin{array}{r}\$ 53,660 \\ 1,223\end{array} \\ 14,561\end{array}$

| 8450,909 | $\begin{array}{r}83,780 \\ \\ \\ { }^{2} 122,445\end{array}$ |
| ---: | ---: |

Net ry. oper. income
Deficit.-V. 190, p. 1414.
Atlantic City Electric Co. - Raises Dividend on Increased Earnings-
The directors, stating that sustained growth and increased earnings ndicate that an increase in the amount of regular quarterly dividends
on common stock is warranted on Nov. 4 increased the regular quaron common stock is warranted on Nov. 4 increased the regular quar-
terly dividend on common stock from 25 cents a share to $271 / 2$ cents
a share effective with the dividend payable Jan. 15,1960 to stocka share effective with the dividend payable Jan. 15,1960 to stock-
anolders of record Dec. 17, 1959. Based on the new quarterly dividend, 0 per share.
B. L. England, Chairman, stated that earnings for the 12 months
nded Sept. 30,1959 were $\$ 1.43$ per share outstanding compared with 1.25 per average share outstanding in the outstanding compared with
12 months ended
958. Both
figures are adjusted for the three-for-two stock 91.25. Both figures are adjusted for the three-for-two stock split of
Beptember, 1959.-V. 190, p. 1729 .

Atlantic Coast Line RR.-Earnings-
Period End. Sept. 30- 1959-Month-1958 . 1959-9 Mos.-1958

$\begin{array}{lrrrrr}\begin{array}{c}\text { Net rev. from rallway } \\ \text { operations }\end{array} & \mathbf{1 , 9 8 8 , 5 6 7} & & 1,935,823 & 21,746,477 & 17,850,908 \\ \text { jet ry. oper. income--- } & 694,047 & 806,024 & 7,556,326 & 5,681,732\end{array}$
Atlantic \& Pacific Life Insurance Co. of America, Atlanta, Ga.-Files With SEC-
 $\$ 10$ per share, without underwriting.
The proceeds are to be used for working capital.

Automatic Canteen Co. of America-AcquisitionNathaniel Leverone, Chairman, and Arnold Johnson, President on
Oct. ${ }^{\text {Jontin a mnounced a }}$ arge-scale European expansion of the sompany's manutacturing, franchising, and retail distribution in the
field of autamatic vending. Mr. Johnson renorteding.
Mr., Johnson reported that he finalized the acquisition of a manu-
facturing concern, the Tonomat Coo, of Frankfurt, Germany, and
hat Ton

 ine oo vending equipment produced in America by AMI. Inc., and
oy Rowe Manufacturing Co., Inc., Automatic's manufacturing subsidiaries here. Tonomat is a large manufacturer of coin operated
music machines and has a record of profitable operations in Germany. Johnson said that Automatic Canteen has started construction to triple the size of the Tonomat plant in Frankfurt, and has an-
tuired 200,000 square feet of land in Frankfurt for additional future Expansion
He reported that Microtechnica, a large manufacturing company
ocated in Turin, Italy, and licensed by AMI to produce coin operated 2ocated in Turin, Italy, and licensed by AMI to produce coin operated
music machines, has begun delivery within the past sixty days of
the new units. He noted that demand for the machines in taly has een excellent. He noted that demand for the machines in Italy has Johnson added that Automatic Canteen Co. has a licensing ar-
zangement in England for production of background music equipment
janufactured in America annufactured in, America by AMI. Last June, Automatic Canteen Siddeley Group, Ltd., of England, the twelfth with the huge Hawker-
vorld outside the U. S., to manufacture the cern. in the ending equipment produced in America by Rowe for sale in automatic nd the Sterling Area.
"Since June," Johnson said, "the Hawker-Siddeley Group has made stablished a distribution operation called Automatic Merchandising Co., Targe English concern. And in addition to all this we are, another and up
distribution operations in a number of other countries."一V. 190,

## Avia Products Co.--Radio Unit Sold-

See (Allen B.) Dd Mont Laboratories, Inc. below.
BBM Photocepy Manufacturing Co.-Common Stock Offered-A public offering of 100,000 shares of common stock was made on Nov. 4 by Myron A. Lomasney \& Co. The stock was priced at $\$ 3$ per share. This offering was oversubscribed.
PROCEEDS-Net proceeds from the sale, approximately $\$ 243,000$, ill be used for expanding the company's equipment business, financ-
ng the research and development of an electronic photocopier and to discharge certain debts.
BJEINESS-BBM Photocopy, organized in 1951, is engaged in the photocopier exposure of anits, and the development of an electronic EARNINGS-Sales for the nine month period ending July 31,1959
were $\$ 214,080$ and gross profit was $\$ 75,872$, For the fisces ' year énding Oct. 31, 1958 sales were $\$ 224$, was and gross profit was $\$ 70,267$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Babcock \& Wilcox Co.-Wins TVA Boiler ContractThe Tennessee Valley Authority on Nov. 4 awarded contracts for
 The Babcock \&f Wilcox Co,., Barberton, Ohio, recelved a $814.804,610$
contract for the boiler required for the intial 600.000 kilowatt
 unit previously ordered from the General Electric Co., will be the Combustion Engineering, Inc., Chattanooga, Tenn., was high bidder.
a $\$ 12,058,950$, for a boiler to he used with a 500 , 000 kilow at $\$ 12,058,950$, for a boiler to he used with a 500,000 kilowatt unit,
the future location of which his not yet been determined. At the
time the $500,000 \mathrm{kw}$ unit was ordered. TVA said no decision had been time the $500,000 \mathrm{~kW}$ unit was ordered, TVA said no decision had been
reached on the site at which the unit will he installed, but that it
probably "will be installed in an existing plant. Final location will probably "will be installed in an existing plant. Final location will
be determined by engineering and economic considerations." the first
The paradise plant located on the Green River will be The Paradise plant, located on the Green River, will be the first
TVA plant to be financed from funcis received from the future public sale of revenue bonds. Authorization to issue up to $8750,000,000$ in
revenue bonds over a five-year period to finance its electric power evenue bonds over a five-year period to finance its electric power
projects was granted to. TVA by Congress in August, 1959.
Both Babcock \& Wilcox projects was granted to. TVA by Congress in August, 1959 .
Both Babcock \& Wilco and Combustion Engineering enter bids
on each boiler. On the boiler for the 600000 kw unit in the Paradise plant, Babcock \& Wilcox Co, for the base bid was wh higher the Paradise
Combustion Engineering. $\$ 14,804,610$, compared with $\$ 14,495,620$. The evaluated bid was lower chiefly because the company gave TVA the option of taking several types of units, one of which is the cyclone type, on which maintenance and operating costs are con-
siderably lower than a pulverized-coal-fired unit on which Combustion
hid. The contract also gives. Tva ani option to purchase up to three hid. The contract also gives. TVA an option to purchase up to three
additional boilers for future units, at a total cost of $\$ 42,622,048$ if ll options are exercised.
On unit, the company's evaluated bidion Engineering for the 500,000 evaluated bid of Bany's evaluated bid was $\$ 1,251,912$ Wilcow. II this than the
enstance. too, the successful bidder was high on base bid, Combustion's being $\$ 12,058,950$, and
Babcock \& Wilcox $\$ 11,715,495$. Under th1s contract TVA has an Babcock \& Wilcox $\$ 11,715,495$. Under this contract TVA
Last week TVA also awarded a contract to the American Elin
Corp., New York. for three 32,400 -kilowatt hydroelectric generating nits, for the Wheeler Dam in north Alabama. These. units, costing $2,139,240$, will be manufactured in Austria
TVA said invitations to bid on the generators were sent to 17
companies and seven bids were received. American Elin submitted companies and seven bids were received. American Elin submitted
a firm bid which was low. It agreed to pay liquidated damages for
late deliveries. ate deliveries.
The domestic bidders submitted bids without agreeing to pay such
liquidated damages for late deliveries. The low domestic bid, with
Iquidated damages omitted, was from General Electric who quoted 2,647,078. The evaluated bid of American Elin was $\$ 2,399,308$, which
included a $12 \%$ penalty since General Electric Company low. bidder, is in a labor surplus area. G-E's evaluated bid was $\$ 2,571,619$.
In addition to American Eln, one other company-Brown In addition to American Elin, one other company-Brown Boveri-
submitted a firm bid. All others stipulate use of the TVA "escalator",
provision under wiftch costs of the generators would increase with provision under widich costs
rise in costs.-V. 190, p. 1831 .
Baltimore \& Ohio RR.-Earnings-
Period End. Sept. 30- $\quad \underset{\$}{1959-M o n t h-1958 ~} \quad 1959-9$ Months- 1958 $\begin{array}{lllllll}\text { Railway oper. revenue } & \begin{array}{llll}29,620,061 & 32,671,061 & 296,252,374 & 283,721,612\end{array} \\ \text { Railway operating exps. } & 24,897,475 & 25,903,683 & 239,180,887 & 227,568,716\end{array}$ $\begin{array}{lllllll}\text { Net rev. from ry. oper. } & 4,722,586 & 6,767,378 & 57,071,487 & 56,152 ; 894 \\ \text { Net ry. oper. income } & 763,221 & 2,752,311 & 21,279,292 & 21,389,023 \\ -\mathrm{V} .190, \mathrm{p} . & 1519 . & & & & & \end{array}$

Banger \& Aroostook RR.-Earnings-
 $\begin{array}{lrrrr}\text { Railway oper. revenue } & \$ 714,955 & \$ 678,478 & \$ 10,206,419 & \$ 11,165,898 \\ \text { Railway operating exps. } & 806,599 & 839,504 & 9,192,750 & 9,518,995\end{array}$
 ${ }^{0}$ Deficit.-V. 190, p. 1519.

Barchris Construction Corp.-Registers With SECThis corporation, looated at 35 Union Square West, New York, filed
registration statement with the SEC on Oct. 28, 1959, covering 280,000 shares of common stock, to be offered for public sale at $\$ 6$, per share ane
date of the offering and will be entitled to form commission unless all
the shares are sold. If sold, the underwriter will receive a commis of 75 c per share plus up to $\$ 10,000$ for expenses. Upon completion of 5 -year warrants for $\$ 300$, each warrant entitling the holder to purchase one common share at $\$ 6$ per share. The company also will pay finders The company is engaged principally in the design, manufacture, construction, instalation, modernization and repair of bowling alleys and ing 300,000 common shares and certein indebtedness has outstand of the proceeds of the sale of addition stock will be usout $\$ 750,000$

## Corporate and Municipal Financing Ahead

In a week (Nov. 9-14) not otherwise particularly significant for corporate financing the dollar volume of equities far exceeds debt issues by about a 12 -to- 1 ratio. The larger stock offerings for the week are set for Tuesday, Nov. 10, with: 300,000 shares of Tennessee Gas Transmission Co. cumulative convertible second preferreds handled by Stone \& Webster Securities Corp, and White, Weld \& Co., both of New York City; time the offering Kayser-Roth Corp. common at a price related to the market at the 200,000 shares of Pitney-Bowes, selling stockholder, Harrison Factors Corp., and 200,000 shares of Pitney-Bowes, Inc., common at a price related to the market which issues could an the market for around $\$ 49$ million city. Conceivably, these three estimated for the estimated for the total corporate financing set for the week.

## FOUR-WEEK CORPORATE FLOTATION

The four-week corporate stock and bond offerings coming out, commencing Nov. 9 is estimated at about $\$ 90$ million more than that tabulated last week for the previous second week (Nov 16-19) still remains on course as the poe-stter for the . The with a schedule of $\$ 396.7$ million in bonds and equities combined and $\$ 307098,800$ in bonds alone. (A T \& T will accept bids for $\$ 250$ million debenture issu $\$ 30,08,80$ and Transwestern Pipeline Co will on Nov 18 account for $\$ 40$ million in debenture under the guiding hands of Lehman Bros, and Merrill Lynch Pierce Fenner \& Smith Incorporated; the latter is in combination with a 2 -million issue of commen the price of which will be set later and will be sold in units of $\$ 100$ debentures and five shares of stock.) Last year's projection of stocks and bonds for the contures and five share $\$ 130$ million less than the $\$ 590$ million projected at this time. The last two week fall off into a respite and foreshadow December's seasonal low

## STATE-MUNICIPAL FINANCING COMING UP

Municipals' volume is moderate, though heavier than last year, and (for issues of $\$ 1$ million and larger) comes to $\$ 238,781,000$ for the four-week period ahead. This is a rise of approximately $\$ 50$ million as compared to last week's four-week estimate.

## CONSOLIDATED TOTALS

Consolidated total of corporate offerings and State-municipal financing for the oncoming four weeks is $\$ 829.6$ million- $\$ 127$ million greater than the projection made a week ago for the Noy. 2-27 interval. The table below spells out the dollar volume combined. The data are obtained by the Chronicle from private and public sources

# CORPORATE AND MUNICIPAL NEW ISSUE TABLE 

|  | Corporate Stocks | Corporate Bonds | Total | *Total <br> unicipals | nsolidated |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Nov. 9-Nov. 14 | \$68,614,970 | \$5,770,000 | \$74,384,970 | \$48,417,000 | \$122,801,970 |
| Nov. 16-Nov. 19 | 88,738,010 | 307,998,800 | -396,736,810 | 139,510,000 | 536,246,810 |
| Nov. 23-Nov. 27 | 4,949,130 | 39,100,000 | 44,049,130 | 33,600,000 | 77,649,130 |
| Nov. 30-Dec. 4 | 8,593,640 | 67,050,000 | 75,643,640 | 17,254,000 | 92,897,640 |
|  | 70,895,750 | \$419,918,800 | 90,814 | 8,781,000 |  |

## *\$1 million and more.

Some of the other larger issues scheduled in the Nov. 9-Dec. 4 period than those already mentioned are: $\$ 5$ million Eitel-McCullough, Inc. debentures on Nov. 9 550,000 shares of Baker Oil Tools, Inc. common on Nov. 12; $\$ 6$ million Frontie Refining Co. debentures on Nov. 16; also on Nov. 16 is Gibraltar Financial Corp. o California 325,000 shares of common; on Nov. 19 there are 200,000 shares of Atlantic City Electric Co. common, and $\$ 5$ million Capital Life Insurance \& Growth Stock Fund common; set for Nov. 20 are 467,247 shares of N. Y. State Electric \& Gas Corp common, $\$ 9,998,800$ Great Western Financial Corp. debentures, and 36,237 shares of Piedmont Natural Gas Co., Inc. preferred; \$5 million Marine Corp. debentures on Nov. 23 and on the same day $\$ 15$ million Potomac Electric Power Co. bonds, $\$ 16$ mil lion Gulf States Utilities Co. bonds, Worcester County Electric Co. $\$ 7.5$ million bonds; and $\$ 50$ million Consolidated Edison Co; of N. Y., Inc. bonds on Dec. 1
Among the larger municipals set are: $\$ 14$ million State of Mississippi on Nov. 10; on Nov. 17 are $\$ 16,350,000$ State of Delaware and $\$ 10$ million State of South Carolina; on Nov. $18 \$ 56$ million State of New York; on Nov. 19 there are $\$ 24,780,000$ Philadelphia, Pa., and Los Angeles School District, Calif. \$21,500,000.
The Monday statistical and Thursday editorial issues of the Chronicle contain details of corporate, municipal, government and agency financing.-S. B.

November 5, 1959
a new subsidiary to be organized for the purpose of financing part of
the company's sale; sioo,000 to replenish working capital for the cost



Barton's Candy Corp--Initial Stock Offering - D. H. Blair \& Co., and associates on Nov. 4 offered a total of 165,000 shares of conmmon stock, of which 150,000 . shares were offered directly to the public at a price of $\$ 5$ per share, and 15,000 shares were offered to company em-
ployees at $\$ 4.75$ per share. The offering marks the first ployees at $\$ 4.75$ per share. The offering marks, the first
public sale of the company's stock. This offering was public sale of the company's stock.
oversubscribed and the books closed.
PROCEEDE-Net proceeds yrom the sale of the conmon shares will



BUSINEZE-Barton's. Candy Corn. is engaged in the manuracture and

 ment stores in eastern United states. The company's products are
sthinped to consumers in all 50 states and more than 40 ioreign
countries ty mail order EARNINGS-For the fiscal year enced June 30, 1959 the company
and its subsidiaries had consolidated net sailes of $\$ 9,118.716$ and consolidated net profitiof of cengitic, equal to 38 cents per common share.
mon stock (par $\$ 1$ of the corporation. Transfer Agent-
The Irving Trust Co. has been appointed transfer agent of the comcapitalization giving effect to present financing
 Common stock ( $\$ 1$ par)........ $2,00,000$ shs. 765,000 shs.
*This note was issued pursuant to the company's. loan agreement This note was issued pursuant to the company's loan agreement
With Irving Trust Co. and provides or interest on any day att the rate
of ti of 1 above the bink's prime interest rate, which was $5 \%$
on oct
UNDERWRITERS The underwriters named below have severally agreed to purchase from the company the number of shares of common
stock set forth below opposite their respective names:

Basic Products Corp.-Registers With SEC-
This corparation, located at 3830 West Grant St., Milwaukee, filed a
registration statement with the SEC on Oct. 30, 1959, covering 100,000 warrants for the purchase of common stock and 100,000 common
shares reserved for issuarce upon exercise of the warrants. According to the prospectus, the warrants were issued in equal
amounts to Massachusetts Mutual Life Insurance Co. and New England
Mutual Life Insurance Co. in connection with their purchase of ${ }^{2}$. Mutual Life Insurance Co. in connection with their purchase of $\$ 2,000,-$
000 of each of the company's $51, \%$ sis subordinated notes dated March 20 , 000 of each of the company's $51 / 2 \%$ subordinated notes dated March 20
1959 , the Tarrants being exercisable at $\$ 30$ per share until March 1 ,
1969 The cornpany used $\$ 3,0000000$ of the proceeds of the notes for
the accuisition of Hevi-Duty Electric Co. and the balance has been and will be used for general corporate purposes. Proceeds of the sale
of stock upon exercise of the warrants will be used for redemption
of the suborcinated notes in connection with which the particular

Belmont Oil Corp.-Bill of Particulars Denied Stock The SEC today arnounced the issuance of a decision denying a
motion for a bill of particulars filed by Morris $J$. Retiter, doing usiness as M. J. Reiter Co., 60 Wall St., New York, respondent in administrative proceedings under the Securities Exchange Act of 1934
to determine, among other things, whether provisions of the Federal
securities iaws were violated by respondent in the offer and sale securities laws were violated by respondent in the offer and sale
of Belmont Oil Corp. stock, and, if so, whether respondent's regis-
tration as a broker-dealer should be revoked and or whether respondent should be suspended or expelled from NASD membership.
The Commission concluded that the allegations were stated with
sufficient particularity to enable preparation of respondent's defense.

Benjo Minerals, Inc. - Common Stock Offered - This company on Aug. 31 publicly offered 300,000 shares of non-assessable, voting common stock at par (\$1 per
share) as a speculation. No underwriting was involved. PROCEEDS The net proceeds will be used for mining expenses, work-
ing capital, and reserve for contingencies. BUSINESS-The company was incorporated under the laws of the
State of Nevada on July 1, 1958, for the purpose of exploring for minerals on properties under control of the company. The Articles of Incorporation of the company are broad, and permit the conduct of
all businesses that would or might be to the benefit of the company. The principal office of the company is located at 710 South Fourth
St. in Las Vegas, Nev., but the company has the authority and power St. in Las Vegas, Nev., but the company has the authority and power
to maintain offices in all other states and in foretign countries, as the
Board of Directors may authorize, and at such offices any or all busiBoard of Directors mayy authorize, and at
ness of the company may be conducted.
The company as of Aug. 31, 1959, had not engaged in any business,
except to acquire a lease of certain patented and unpatented mining
CAPITALIZATION-The stated capital of the company is $\$ 1,000,000$, Which consists of $1,000,000$ shares of common capital stock of the par
value of $\$ 1$ per share fully paid and non-assessable, of which 300,000 share of filly parid and non-asssessable have been issued for the the lease of
the said patented and unpatented mining claims as hereinabove stated. The common stock is the only class of stock authorized to be issued
and all out tandirg stock enjoys equal rights including the right to
vote and the right to dividends on distribution as and when dividend. are declared bv the Board of Directors. There are no pre-emptive or
subscription rights or any liability for any assessment or any liability
of any kind winatsoever.--V. 188, p. 1515 .

Berkshire Gas Co.-Earnings-

## 12 Months Trided Operating revenues Revenue deductions <br> Utility operating Other income-net

Gross incone
meome charges
Net income
Net income available for common stock
Net inc. per share of com. stock on 137,161 shs
V. 189, p. 478 .
$\begin{array}{cc}1959 & 1958 \\ \begin{array}{cc}\$ 3,181,705 & \\ 2,841 ; 121 & \$ 2,746,639 \\ & 2,437056\end{array}\end{array}$ $\underset{\substack{\$ 3,139}}{\$ 30,584} \frac{\mathbf{1 4 , 5 2 1}}{}$ $\begin{array}{ll}\$ 383,723 & \$ 342,104 \\ 170,916 & 145,824\end{array}$

## v. 189, p. 473.

Bissonnet Co., New York, N. Y.-Files With SEC
The company on Oct. 22 flled a letter of notification with the SEC covering pre-formation limited partnership interests in an aggregate
of $\$ 285,00$, to be offered in units of $\$ 5,000$. No underwriting is
involved. involved.
The proceeds are to be used for land, buildings, equipment, and
expenses.

## Boston \& Maine RR.-Earnings-




## Bourns, Inc.-Registers With SEC-

This corporation, located at 6135 Magnolia. Ave., Riverside, Calif., on
Nov. 2 filed a registration statement with the SEC covering 120,000 Nov. 2 filed a registration statement with the SEC covering 120,000
shares of capital stock (par 50 c ). Of this stock, 60,000 shares are to be offered for public sale for the account of the issuing company and
60,000 shares by the present hotaer thereoi. Biyth \& Co., Inc., is listed 60,000 shares by the present hotaer thereof. Biyth \& Co., Inc., is 1 sted
as the princtpal underwriter; and the offering price and underwriting terms are to be supplied by amendment. The company is engaged amendment. the research, design and de-
velopment, manufacture and sale of precis ren velopment, manufacture and sale of precision instruments, including
potentiometers 'and potentiometer-type tramsducers, used in electronic votentiomeiers and potentiometer-type tramsducers, used in electronic standing $1,000,000$ shares of stock and a $\$ 315,000$ term loan. Nut
proceeds of its sale of additional stock will be added to general funds proceeds of its sale of additional stock will be added to general funds,
of which $\$ 400,000$ will be utilized for the purchase of lease-hold
improvements, machinery production capacity for its feneral line of other facilities to expand
of the proceeds will be available for working capits. The remainder All of the outstanding stock is owned by Marlan E. Bourns, President
s indicated, he proposes to sell 60,000 shares

Buckingham Freight Lines-Additional Financing De-tails-Mention was made in our issue of Nov. 2 of the public offering of 250,000 shares of class A common stock par 1 d offering was oversubscribed and the books closed. Addi tional financing details, including a more detailed capitalization, follow.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


| *Equipment obligations due 1959-1964: | $\$ 3,595,419$ | $\$ 3,595,419$ |
| :--- | ---: | ---: | ---: |
| \$Real estate mitge. notes 1959-1972 | 684,275 | 684,275 |
| \$Other notes and obligations due |  |  |
| 1959-1968. |  |  |


*These obllgations include conditional sales contracts for, and notes bear interest at, annual rates of from 4\% to $8 \%$. Monthly payments
of principal and interest are made over four to six year periods as of principal and interest are made over fou
provided in the several contracts and notes.
These notes are secured by mortgages on terminal facilities owned
by tive company and its subsidiary, Buckingham Terminals; Inc., bear interest at annual rates of from $3 \%$ to $8 \%$ and are payable in monthly installments covering principal
periods, the last of which ends in 1972.
Included in other notes and obligations are unsecured notes and notes and obligations secured by chattel mortgages on miscellaneous
equipment. These notes and obligations bear interest at annual rates equipment, These notes and obligations bear interest at annual rates
of from $5 \%$ to $7 \%$ and are due at various dates, the last of which ends
in 1963 . Of the contract obligations, $\$ 96,000$ bearing. interest at $6 \%$. and due in 1963 is owed to eaeh of olver, Glenn, and Harold D,
Buckingham, brothers of Earl F. Buckingham. Earl F. Buckingho Buckingham, brothers of Earl F. Buckingham. Earl F. Buckingham
and Harold D. Buckingham are officers, directors and principal stockholders of the company.
†These obligations are secured by chattel liens on operating rights and properties formerly owned by Ridgely Transport, Inc. and Des Euckingham.
iDoes not include (1) 250,000 shares reserved for issuance upon
conversion of shares of class B common stock, (2) 25,000 shares upon conversion of shares of class $B$ common stock, ( 2 ) 25,000 shares upon
exercise of restricted stock options granted to employees. UNDERWRITERS-The names of the several underwriters and the number of shares of class A common stock to be purchased by them,
respectively, are as follows: Cruttenden, podesta

|  | Shares |  | hares |
| :---: | :---: | :---: | :---: |
| uttenden, Podesta \& Co. | 100,000 | St | 6,000 |
| A. C. Allyn \& Co., Inc.-- | 10,500 | Woodcock, Hess, Moyer \& |  |
| Bache \& Co. | 10,000 | Co., Inc | 6,000 |
| Boettcher \& Co. | 10,000 | Cantor, Fitzgerald \& Co., |  |
| Dean \& Grosz \& Co. | 10,000 |  | 3,500 |
| Dempsey-Tegeler \& Co. | 10,000 | Julien Collins | 3,500 |
| First Securities Cor | 10.000 | Granbery, Marache \& Co. | 3,500 |
| Straus, Blosser \& McDowell | 10,000 | Mid-South Securities Co..- | 3,500 |
| Bateman, Eichler \& Co.-- | 6,000 | Morgan \& Co | 3,500 |
| R. G. Dickinson \& Co.-- | 6,000 | Mullaney, Wells \& Co. | 500 |
| Fusz-Schmelzle \& Co., Inc. | ${ }^{6,000}$ | Nolting, Nichol \& O'Don |  |
| T. C. Henderson \& Co., Inc. | 6,000 | nell, Inc. | 3,500 |
| Kalman \& Company, Inc. | 6,000 | Mitchell, Hutchins \& Co. | 3,500 |
| Peters, Writer \& Christensen, Inc. $\qquad$ | 6,000 | Webber-Simpson \& Co.- | 500 |

## Butler Brothers-To Be Sold-

William J. Sinek, Chairman of City Products Corp, and Emil Schram,
Chairman of Butler Erothers, have announced that Directors of both companies have agreed in principle to the sele of Butler Brother assets to City Products.
Eoth companies have headquarters in Chicago. City Products now is Eoth companies have headquarters in cricago. Ction and dairy prod-
enctaged in diversified activities including refrigeration for the six month ended Sept. 30 , 1959 had sales of $\$ 44,759$;-
ucts and former ucts and for the six months end
510 and earnings of $\$ 2,568,440$.
Butler Brothers is a national merchandising firm with sales of
$\$ 137,803,000$ and earnings of $\$ 1,992,000$ for the nine months ended Sept. 30, 1959.
It is contemplated that for all the assets of Butler, City Products
would assume Butler's Habilities and Butler would receive cash and obligations of City Products.
would be issued to the seller.

It is also contemplated that the present Butler management group
would continue, with A. O, Steffey, Butler's Presideat, becoming ehiet Would continue, with A. O, Steffey, Butler's Presideat, becoming ehief
executive office of City Products, and that Willam J. Sinek would continue as chairman. Major terms of the transaction have been agreed on by both Boards
of Directors, and will be announced as soon as certain formalities and of ocecures have been resolved.
Iehman Lrothers has been assisting in the negotiations.-V. 190,

C \& F Electronics, Inc.-Stock Fraud Charged by SEC The SEC has ordered proceedings under the Securitles Exchange
Act of 1934 to determine whether the Federal securities laws have been violated by Haydon Securitie, Inc., Medical Arts Bunding
Wilmington, Del., and, if so, whether its registration as a broker Wimington,
dealer shou
According
According to the Commission's order, Haydon Securitles has been
registered with the Commission since May 1, 1959 . The registration application lists Raleigh Lister Heydon as President; a director, and The order further recites that Haydon outstanding common stock
enjoined on On Ofities was permanently enjoined on Oct. 12, 1959, by order of the U. S. Dstrict Court in
Wilmmington from continuing certain practices in concection with
the purchase and sale of stock of $C$ \& $F$ Electronics, Inc. The Commission's complaint in that action charged that Haydon Securi-
ties was offering and selling $C$ \& F Electronics stock in violation of
the Securties Act registration requirements and that it also violated the Securities Act registration requirements and that it also violated
Commision rules governing the maintenance of spectified books and records.
The Commission asserts in its present order that the stock of
C F Electronics was offered and sold by Haydon Securities in violation of the said registration requirement and that Haydon
Securities did not make and keep current certaln books and records as prescribed in commission. rules. It is further asserted that Haydon Securt owner of $10 \%$ or more of its outstanding.stoc when in fact he did not own such stock, and by reason of representa-
tion therein that no other person directly or indirectly controlled its business-when, in fact, the business. was
who was not named in the application.
A hearing will be held to take evidence on the foregoing, at a
time and place later to be announced.
California Water Service Co.-Earnings-
 Net operating earnings
Nonoperating income
$\begin{aligned} \$ 3,565,692 \\ 14,290\end{aligned}$
$\begin{aligned} & \$ 3,233,716 \\ & \mathbf{1 5 , 5 0 5}\end{aligned}$ Balance before deductions Net income

Dividends on preferred stock | $\$ 2,445,013$ |
| :---: |
| 358,810 |$\frac{\$ 2,108,931}{377,699}$ $\begin{array}{lll}\text { Balance } & & \$ 2,086,203 \\ \text { hares of capital stock outstdg. at end of period: }\end{array}$ Common (par \$12.50) --


 (-a-- 31,702,000 31,874,000 "On March $19,1959,56,255$ shares of common stock were issued
in payment of $5 \%$ common sotck dividend. On March 19, 1959, the
common stock was split 2 -for-1. tCommon shares for the period ended Sept. 30, 1958 have been
adjusted to reilect the 2 -for-1 split for comparison purposes.-V. 190 ,

Camloc Fastener Corp.-Transfer Agent-
The Chase Manhattan Bank has been appointed transfer agent of the
Canadian Pacific Lines in Maine-Earnings-



## Carborundum Co.-Shares in New Firm-

ee, Harbison-Carborundum Corp., below.-v. 189, p. 2031.
Carolina Power \& Light Co.-Earnings-



| Gross income |
| :---: |
| Income deductions (net) |

 | Balance after preferred dividends.-.......... |
| :---: | :---: | :---: | :---: | Shares of com. stoc

Earnings per share
-V .187, p. 2797.

Carolina \& North Western Ry.-Earnings-

 Net ry. oper. incom
-V. 190, p. 1520.
Carrier Corp.-Registers With SEC-
This corporation, of Syracuse, N. Y., on Oct. 30 filet a registration statement with the SEC covering 200,000 shares of its common stock
to be offered under the Carrier Employees Stock Ownership Plan, and
250,000 shares to be covered under its Incentive Stock Option Plan. to be offered under the Carrier Emplotes incentive Stock Option Plan.
250,000 shares to be covered under its In
$-\mathrm{V} .190, \mathrm{p} .1731$.
Cascade Natural Gas Corp.-Acquisitions-
Cascade Natural Gas Corporation, which recently announced plans Cascade Natural Gas Corporation, which recenty arith Cascade, has
for a merger of Eastern Oregon Natural Gas Co. with Cor
announced a second acquisition, that of the Consumers Gas Co. of Bend, Oregon, also by merger. The announcement was issued jointly
by o. Marshall Jones, Scattle, President of Cascade, and Nick Hollamon by O. Marshall Jones, Seattle, President of Cascade, and appoved by the
of Bend, President of Consumers. While already aproved
directors of both companies, the merger is subject to approval by the

[^0]Ctockholders, the Public Service Commissions of Washington and Cascade will be the surviving corporation. Stockholders of the Consumers company will either exchange their stock for that of Casca
on a basis of 75 snares of Cascade for one of Consumers, or recei
a cash price of $\$ 675$ per share at the option of the shareholder. Consumers Gas Co serves the community of Bend with mixed gas,
but is looking forward to the possibility of receiving natural gas. It
is directly on the proposed route of Pacific Gas Transmission Co., is directly on the proposed route of pacinc Gas application to construct a pipeline from Canada to the northern California border is now before the Federal Power Commission. Cascade
Natural Gas Corp. has intervened in the hearing in support of brtnging With the addition of both properties, Cascade will be serving approxi-
mately 15,000 customers in 28 communities in Washington and Oregon. Mr. Hollamon will become district manager of Cascade with respon-
sibility for Bend operations. All present employes of Consumers will
be absorbed into the Cascade organization.-V. 190, p. 1832 .

## Caterpillar Tractor Co.-Registers With SEC-

This company, located in East Peoria, IIl, on Nov, 5 filed a regis-
tration statement. with the SEC covering 48,920 s.ares of common
stock, to be offered to officers and other key employees of the comstock, to be offered to officers and other key employees of the com-
pany and its subsidiaries under its 1959 Stock option Plan:-V. 190 ,
p. 1176 .

Central of Georgia Ry.-Earnings-
 $\begin{array}{rrrrrr}\begin{array}{c}\text { Set rev. from railway } \\ \text { operations }\end{array} & & & & & \\ \text { Net ry. oper. income-1 } & \$ 567,726 & \$ 528,839 & \$ 5,153,963 & \$ 4,086,397 \\ \text { N. } & 318,164 & 436,199 & 2,853,459 & 2,496,277\end{array}$ -V. 190, p. 1416 .
Central Illinois Light Co.-Earnings
Centra Months Ended Sept. 30-
Operating revenue
Operating expenses
Provision for deprectation
Anortization of plant acquisition adjustments
Provision for taxes-General
Federal income

Amortization of
Fovision for tax
Federal income
Operating income
Other income, less $t$

Net income
Dividencis on

Central Illinois Public Service Co.-Earnings-


 Net income
Number of shares of $\overline{\$ 2,584,678} \overline{\$ 2,379,768} \overline{\$ 10,361,002} \overline{\$ 9,944,944}$ $\begin{array}{llllll}\begin{array}{c}\text { common stock } \\ \text { Earnings per share of }\end{array} & 3,463,500 & 3,463,600 & 3,463,600 & 3,463,600\end{array}$ $\begin{array}{llllll}\text { Bommon stock } & \$ 0.67 & \$ 0.61 & \$ 2.69 & \$ 2.57\end{array}$ standing at end of period.-V. 190, pp. 1167 and 1067 .
Central \& South West Corp. - Additional Financing Details-Mention was made in our Nov. 2 issue of the
public offering on Oct. 28 of 350,000 shares of common stock (par $\$ 5$ ) at $\$ 60$ per share by an underwriting group jointly managed by Blyth \& Co., Inc., and Harriman Ripiey \& Co., Inc. The underwriters bought the stock at competitive sale by offering the utility holding comat competitive sale by offering the
pany
$\$ 58.51$ per share for the issue.
Lwo other bids were received as follows: Lehman Brothers and Eoston Corp. and Merrill Lynch, Pierce, Fenner \& Smith Inc., jointly,
$\$ 57.53$ a share. Additional financing details follow: 7.53 a share. Additiona
UNDERWRITERS - Th UNDERWRITERS - The
made a firm commitment
tive numbers of shares of Birth \& Co., Inc. R. W. Pressprich \& Co., Inc. Francis I. dupont \& Co..-. 15

Tuck
Da
Mer
Willi
Merrill, Turben \& Co., Inc. Boenning \& Co.-.-.-.-.
Cruttenden, Podesta \& Co Dempsey-Tegeler, \& Co....
Oittmar \& Co., Inc. Dittmar \& Co., Inc......
Tester, Ryons \& Co.....
The Ohio Company Strou
Butro
Swiss
Blunt
Blunt American Corp.----
Bosworth, Sullivan \&
Inc
Coole
Court
eraven \& Townsend
Crouter \& Bodine
The Marshall Co.
Reinholdt \& Gardne
Chas. W. Scranton \& Co
J. R. Williston \& Beane B. R. Williston \& Beane.
Breer, Simonds \& Co., Inc.
Brush, Slocuinh \& CO., Inc.
John W. Clarke \& Co John
Elkin
Elwor
Fahey
Perris
Booker \& Fay -
Inc. New York Hanseati
V. 190, p. 1832.
underwriters named below severally
purchase from the company, the
additional stock set opposite their


Central Railroad Co. of New Jersey-Earnings-


Net rev. from railway
operations
Net ry. oper. income.
V. 190, p. 1416 .
Charleston \& Western Carolina Ry.-Earnings-
 $\begin{array}{rrrrr}\text { Net rev. from ry. oper. } & \$ 61,351 & \$ 155,978 & \$ 1,058,716 & \$ 1,483,685 \\ \text { Net ry. oper. income } & 20,140 & 68,417 & 367,279 & 535,742\end{array}$

Chesapeake \& Ohio Ry.-Earnings-
Period End. Sept. 30- $\quad$ 1959-Month-1958 1959-9 Months-1958 $\begin{array}{lllllll}\text { Railway oper. revenue-- } & 27,128,760 & 32,78,071 & 261,068,898 & 259,690,616 \\ \text { Railway operating exps. } & 21,101,714 & 21,258,466 & 193,551,642 & 188,135,638\end{array}$

| Net,rev. from ry. oper. | $6,027,046$ |  | ${ }^{\circ} 11,465,605$ | $67,517,256$ | $71,554,978$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Net ry. oper. income |  | $3,928,856$ |  | $6,659,922$ |  |

Chicago \& Eastern Illinois RR.-Earnings-
$\begin{array}{rlllll}\text { Period End. Sept. 30- } & & 1959-\text { Month-1958 } & \text { 1959-9 Months } & 1958 \\ \text { Railway oper. } \\ \text { revenue }\end{array}$ $\begin{array}{llllll}\text { Railway oper. revenue_-. } & \$ 2,853,337 & \$ 3,007,769 & \$ 27,360,909 & \$ 26,251,649 \\ \text { Railway operating exps. } & 2,342,389 & 2,301,726 & 21,381,232 & 21,202,305\end{array}$

## $\begin{array}{rrrrrr}\text { Net rev. from ry. oper. } & \$ 510,948 & \$ 706,043 & \$ 5,979,677 & \$ 1 & \$ 5,049,344 \\ \text { Net ry. oper. income } & 32,818 & 219,735 & 1,887,065 & 1,168,428\end{array}$

Chicago Great Western Ry.-Earnings-
Period End. Sept. 30-
Railway oper. revenue $\quad \begin{aligned} \text { 1959-Month-1958 } & \text { 1959-9 Months- } \\ \$ 2,797,072 & \$ 3,044,013 \\ \$ 25,721,747 & \$ 26,235,249\end{aligned}$ $\begin{array}{llllll}\text { Railway operating exps. } & 1,986,079 & 2,079,144 & 18,108,337 & 18,305,618\end{array}$

## $\begin{array}{rrrrrr}\text { Net rev. from ry. oper. } & \$ 810,993 & \$ 964,869 & \$ 7,613,410 & \$ 7,929,631, \\ \text { Net ry. oper. income_-- } & 258,731 & 365,026 & 2,817,583 & 3,192,726\end{array}$

Chicago, Rock Island \& Pacific RR.-Earnings-
Period End. Sept. 30- 1959-Month-1958 1959-9 Months-1958 $\begin{array}{llllllll}\text { Railway oper. revenue_-. } & 16,700,650 & 17,096,228 & 168,904,919 & 154,415,021 \\ \text { Railway operating exps. } & 13,994,296 & 13,612,292 & 131,530,571 & 120,259,137\end{array}$ $\begin{array}{rrrr}2,706,354 & 3,483,936 & 37,374,348 & 34,155,884^{*} \\ 598,537 & 985,372 & 8,792,980 & 9,580,520\end{array}$

Cincinnati, New Orleans \& Texas Pacific Ry.-Earns.



## City Products Corp.-Acquisition

Clark Equipment Co.-Acquisition-
Clark Equipment International, C. A.., and its affiliated German licensee, Ruhr Intrans Hubstapler, G. M. A. B. H., have acquired the assets
of W. \& J. Scheid, Limburg/Lahn, West Germany, 80 -year old manu-, of W. \& J. Scheid, Limburg/Lahn, West Germany, 80-year-old manu-
facturer of road rollers, compactors, vibrators and other road repair Announcement of the acquisition came from w. E. Schirmer, Press dent of Clark International, which is a subsidiary of Clark Equipmen Co., manufacturer of construction machinery, materials handling equip
The German firm has been reorganized as Scheid Maschinenfabrik
G. M. B. H. Expansion of the company's plant is under way, according Mr. Schirmer, and installation of new manufacturing equipment is
about completed. This: will allow Scheid Maschinenfabrik to expand its present line and prepare for manufacture of Clark's line of "Michigan"

## Clinchfield RR.-Earnings-




Coastal States Gas Producing Co.-Net Up $58 \%$ -
In his annual report to stockholders for the fiscal year ended
June 30, 1959, Oscar s. Wyatt, Jx. Chairman of the Board and
President. of the company, states that the company "enjoyed the President of the company, states that the company "enorded the
best year in its history" with gains reported in every aspect of the
business. Total revenues increased 40 40, cash earnings rose $43 \%$ and
net income advanced $58 \%$ with improvements net income advanced $58 \%$ with improvements also registered in gas,
oil and condensate reserves and in gas reserves-dedicated to Coastal
States gathering systems. states gathering systems.
In fiscal 1959, net income amounted to $\$ 1,586,315$, equivalent to
82 cents per share on the $1,927,568$ shares of common stock outstanding on June 30,1959 . This was $58 \%$ greater than in the previous
fiscal year when earnings amounted to s1,001,088, or 69 cents per
share on the $1,446,484$ shares outstanding at the 1958 fiscal year-end. In the 12 months under review, revenues - totaled $\$ 4,308,084$, which
was $40 \%$ above the $\$ 3,069,454$ reported the year before. Gas gathering income contributed the largest share of the year's growth, aggregating
54t, of total revenues, with oil and gas production amounting to
34es, and driling and other income to 12.. In fiscal 195, gas
gathering accounted for $51 \%$, oil and gas production for $41 \%$ and gathering accounted
other sources for $8 \%$
Cash earnings in the year ended June 30,1959 were $\$ 2,426,677$ or
\$1.26 per share, an therease of $43 \%$ over the prior year's $\$ 1,695,759$
or $\$ 1.17$ per share (based on the number of shares. outtanding at
the end of each fiscal year). This income before depletion and deor $\$ 1.17$ per share (based on the number of shares. outstanding at
the end of each fiscal year). This income before depletion and de-
preciation represents what was actually earned by the company's
operations, operations, there being no direct cash expenditures for depletion and
depreciation. The canh, earnings ratio cash. earnings as a percentage
of total revenues) reached $56 \%$ in fiscal 1959 as compared with $55 \%$
the year before.-v. 189, p. 2780 . of total revenues) reached $56 \%$ in fiscal 1959 as compared with 55
the year before-v. 189, p. 2780.
Coleman Engineering Co. Inc.-Backlog-Outlook-

With the receipt of $\$ 3,680,000$ in new business since May 1, 1959, the backlog of this Torrance (Calif.) company on Oct. 17,1959 , had, risen
to $\$ 4,240,000$, compared with $\$ 1.80 .000$ a year earrier, $T$. $\mathbf{C}$. Coleman,
President, announced in a letter to shareholders which reported on the to $\$ 4,240,000$, compared with $\$ 1,820,00$ a year earier,
President, announced in a letter to shareholders which reported on the
Oct. 17 annual meeting. He estimated sales for the first half of the 1960 fiscal year, the six
months ending Oct. 31, Hill approximate the $\$ 2,200,000$ recorded for
the initial half of last year. "Sales for the remaining six months are expected substantially to
exceed the first six months," he commented. "Emphasis during the exceed the first six months," he commented. "Einphasis during the
past six months by management has been on reducing overhead expense
and improving methods of cost control and pricing in order to meet

Colorado \& Southern Ry.-Earnings-


## Net rev. from railway operations <br> 

Colorado \& Wyoming Ry.-Earnings-
$\begin{array}{ccccc}\text { Period End. Sept. 30- } & 1959-\text { Month-1958 } & \text { 1959-9 Months-1958. } \\ \text { Railway oper. revenue }\end{array}$ ailway operating exps.


## ${ }^{*}$ Deficit.-V. 190, p. 1521.

Combined Electronics, Inc.-Registers With SECThis corporation, located at 135 S . LaSalle St., Chicago, filed a
egistration statement on Oct. 30 with the SEC covering 800,000 shares of common stock, to be offered for public sale at $\$ 2.50$, per share.
The offering is to be made. on, a best efforts basis by David. Johnson
\& Associates, Tnc of Indianapolis, for which it will receive a selling commission of $\$ 0.375$ per share. ucts: (1) molded printed circuit panels; and (2) automatic assembly It now has outstanding 170,436 shares of stock. Net proceeds of the Sale of additional stock will be used, primarily for expansion of
facilities, machinery and personnel, with the balance used for the development of new products, additional working. capital, and con-
tingencies. Of the outstanding stock 148,800 shares $187.3 \%$ are held

## Combustion Engineering, Inc.-To Build TVA Boiler-

Commonwealth Edison Co.-Stock Placed-The First Boston Corp. on Oct. 29 placed for group account 9,662 shares of common stock (par $\$ 25$ ) at a price of $\$ 57 \%$ per share.-V. 190, p. 1627.

Conde Nast Publications, Inc.-Registers With SEC-

## This corporation, located at 420 Lexington Ave., New York, filed e registration statement with the SEC on Oct. 30,1959 , covering 501,863

 shares of common stock, to be offered for subscription by commontockholders. The record date, subscription rate and subscription price of the outstanding stock, has agreed to purchase any shares not subscribed for pursuant to the rights offering. The registration statement
also includes options ior the purchase of 150.000 common shares together: with the underlying shares. Which options were granted in
connection with the acquisition of Street \& Smith Publications, Inc.; in August, 1959.
Net proceeds of the stock sale will be used to retire a $\$ 3.500 .000$ bank
loan incurred in connection with the Street \& Snith accuisision and
to increase working capital to the extent of the excess.--V. 190, p. 1832,
Condor Petroleum Co., Inc. - Offering Permanently Suspended by Securities and Exchange CommissionRegulation A exemption from Securities Act registration with respect. to a public offering of stock by Condor Petroleum Co., Inc., of Dover,
Del., because of false and misleading statements concerning the identity
of the underwriter and persons receiving commissions failure to use of the underwriter and persons receiving commissions, failure to use
an offering circular, and the issuance of an injunction against the Condor was organized in July, 1957 for the purpose of exploring, developing, and drilling for oil on properties in Ventura County, Calif, It has outstanding 110,000 common shares, of which 75,000 shares were
issued to promoters for about $\$ 9,500$ cash and 22,000 common shares
of Atonic Fuel Extraction Corp. The other 36,000 shares, together with of Atomic Fuel Extraction Corp. The other 36,000 shares, together with
the Atomic Fuel stock, were exchanged for certain properties and the Atomic Fuel stock, were exchanged for certain properties and
options. On a Regulation A notification fifed in September, 1957, Cons
dor proposed the public offering of 300,000 additional common shares at \$1 per share. filing, no underwriter was named. However, in an amendment filed Dec. 11, 1957, Peerless-New York, Inc., was shown as
underwriter of the offering. Peerless was to make the offering on a best-efforts basis, for which it would receive a selling commission of
20 cents per share plus $\$ 25.000$ for expenses, payable at the rate of
15 cents per share. The underwriter also was to receive an option to 15 cents per share. The underwriter also was to receive an option to
purchase, at one mill per share, one share of Condor stock for each five shares sold. on Nov, 7, 1957, in an action filed by the Commission, Peerless had
been temporarily restrained by a Federal Court order from violations of the Commission's net capital rule pending court conisideration of the
ommission's motion for preliminary and permanent injunctions. On Jan. 3, 1958, the court ruled that there was a likelihood of future non-
compliance with the rule and that a preliminary injunction would be
issued. Peerless was then advised by its counsel, McNabb, Sommerfield issued. Peerless. was then advised by its counsel, McNabb, Sommerfield \& James that it was not qualified to act as an
tion with a Regulation A offering; and on Jan.
writing agreement with peerless was canceled.
On the same day, a new underwriting agreement was entered int
between Condor and Scott Taylor \& Co., Inc., for which tne wivNuibp firm acted as counsel. In an amendment to the Regułation A notification filed Jan. 21,1958 , Sott Taylor was listed as underwriter; and
the terms of the offering were revised to provide for an of ering of
100,000 shares at $\$ 3$ per share and the commiston ments were chatged to 60 cents and 45 comms per and expense pay-
The exercise price of the options. Was increased to 3 mills pectively, The exercise price of the options. Was increased to 3 mills per share
the cing circular was filed Feb. 24, 1958 . However, according
to the Commission's decision, on Feb. 28,1958 after discussions with
Arthur M. Sommerfield oo the McNabh rirm, scott Taylor entered into Arthur M. Sommerfield of the McNabb firm, scott Taylor entered into
a selling arrangement with Peerless under which it was agreed that if
Peerless made any sales of Condor stock Scott Taylor would allow to Peerless 54 cents of its 60 cents per share commission and, in addition,
out of the allowance of 45 cents for expenses. would give to Peerrese
26 cents per share on the first 25,000 shares, 36 cents per share on the
next 25,000 shares, and all 45 cents on che next 5,555 shares. Scott next
Tayor also agreed to allow Peerless the bene next of the shares. Scott
chase Condor stock, but at a price of 1 cent per share. There to pur
wisc no
disclosure of this arrangement in the notification or offering circular, disclosure of
or that Peerless might receive $\$ 54,000$ of the $\$ 60,000$ in commissions,
almost $\$ 18,000$ of the $\$ 25,000$ payment for expenses, and the entire
benefits of the option agreement, and up to July 9 , 1958 , when a tem-
porary suspension order was issued by the Commision, 2,075 shares of benefits of the option agreement; and up to July. 9,1958 , when a tem-
porary suspension order was issued by the Commission, 2,075 shares of
Condor stock were sold, all of which sales. were effected by Peerless.
Scott Taylor had no salesmen offering Condor stock and had made no Scott Taylor had no salesmen offering Condor stock and had made ne
sales thereof. UTder the circumstances, the Commission concluded that
the offering circular was "materially false and misleading in stating the offering circular was materially false and misleading in stating
that Soott Taylor was the underwriter and in failing to disclose that
Peerless was the actual underwriter and would receive substantial The Commission also ruled that two investors had purchased Condor
stock from or through Peerless and that the required deliver stock from or through Peerless and that the required delivery of $\&$
copy of the issuer's offering circular was not made, thus violating copy of the issuer's offering circular was not made, thus violating
condition of Regulation A. The Commision also concluded that Peer-
less was the actual underwriter and. since Peerless had been enjoined from engaging in securities transactions while in violation of the SEC
net capital rule, a Regulation A exemption was not available for the net capital rule, a Regulation A exemption was not available for the
offering and sale of stock through Peerless.
Under the circumstances, the Commission held that the exemption
from registration should be permanently suspended. -V, 188,

Consolidated Diesel Electric Corp. - Registers With Securities and Exchange Commission-
This corporation, located at 880 Canal Street, Stamford, Conn., on
ct. 29 filed a registration statement with the SEC covering $\$ 1,000,000$ of $6 \%$ convertible subordinated debentures due 1975 , to be offered for
public sale at $100 \%$ of principal amount through an underwriting group
headed by Van Alstyne, Noel \& Co. The underwriting terms are to be
supplied by amendment. supppied by amendment.
The company is engaged in the design and production of specialized
lines of equipment for the support and servicing of missiles and mili-
. tary and commercial aircraft; eiectrical generating equipment, and
pneumatic, hydraulic and electrical testing. Susidiares engage in the pheumatic, hydraulic and electrical testing. Subsidiaries engage in the
designa and production of electronic oderices; precision, sensory and
automatic control systems, electric motor and generators, and brone
valves for heating, plumbing, air conditioning and other residentiai

 Hng commercial business. of the parent and its subsidiaries. and for
int
other corporate purposes. The company also has arranged to procure i. long-term loan of s1, 800,000 from an insurance company, conditional
upon sale of the debenitures the proceeds to be used in large part to refund most of the outstanding obiiigations incurred to finance the
atuisition of the business now conducted by the Hammond Valve Corp.
subsidiary.-V..189, p. 808:.
Consolidated Edison Co. of New York, Inc.-Registers Bonds With Securities and Exchange Commission-

 bond sale will be applied (1) to retire some s72.000,000 of bank loans
and $(2)$ toward the. cost of the companys construction program The
and


Consolidated Supply Co., Los Angeles, Calif. - Files With Securities and Exchange Commission-
The company on Oct. 27 filed a letter of notification with the SEC
 company, Ardeb Farms Co:
Consumers Cooperative Association-Registers With Securities and Exchange Commission-
This cooperative. located at 3315 N . Oak Trafficway, Kansas City
Mo., filed a registration statement witr the SEC on Nov: 3 , 1959






## Consumers Gas Co. (Bend, Ore:)-To Be Acquired-

Denver \& Rio Grande Western RR.-Earnings-


Diamond National Corp.-Earnings Up-
Net sates for the first nine months of 1959 amounted to s168,790.000,
compared with $\$ 152,511,000$ for the same period a year ago, according to Robert. G. Fairburn, Chairmam.
Net earnings for the nine months ended Sept. 30, 1959, totaled

 Corp. and The United States. Printing \& Lithograph Co. to form
the pew Diamond National Corp. The sales and earnings
inigures
inclue U. S. Printing results in both 1958 and 1959. Not included in these figures. are sales of non-consolidated affiliates
and subsidiaries. In the tinst inine months of this year they amouted
to $\$ 151212,000$ compare wit
and $\$ 14,058,000$ for the same period last year. -V. 190, p. 1418.
Dorsey Corp.-Instalment Financing Agreement-
Dow Chemical Co.-Shares in Acquisition-


nounced
Limited
Thori

of these materials.
A substantial part of Thorium Limited's business is connected with the production of cerium compounds and barticularly cerium oxide
optical polishing powders. A variety of rare earth compounds is also produced.
Rive Tinto and Dow have been associated since the formation in
1958 of Rio Tinto Dow Limited, a Canadian company which is already

 management of Thorium Limited.-V. 190, pp. 1293, 1418 and 1733 . (Allen B.) Du Mont Laboratories, Inc.-Acquisition$\underset{\text { This clifto }}{\text { Earnings- }}$

 use. The unints are also utilized for three-wheel police and commercial
motorcyeles. for in-plant vehicles, and for bulldorers and onter equip-
ment where the radio equipment must be subject to extremes of shock
and vibration
 Iorward. Schultz, President, states that finances are in excellent shape
D. T.
and that the reported earnings do not reflect the profit from the recent sale of the East Paterson plant.t yot renlect the prorte from the recent
During the final halt
and


Dura Corp.-Earnings-Acquisitions-
Sales of this Detroit corporation for the year ending July 31
nounte to $\$ 00,232,730$ and earnings. totaled $\$ 1,861,730$, H. Lynn Pierson, Charman, and J. Thomas Smith, President, reported, as
against sales of $\$ 35,126,60$, ${ }^{\text {and }}$
period ending July 31,1958 .
 effect to the 10 So. stock dividend voted by the Directors in July and
distributed in Sep. 1959. on the basis of the increase number of
shares after the distribution, per-share earnings for the year amounted to 33.26 .
Sales and earnings figures for 1958 are not directly comparable,
Pierson and Smith pointed out, because of the shorter accounting
period used. However, operations of the corporation period used. However, operations of the corporatiton, formerly Detorot
Harvester Co., for 1959 were more profitable than for 1957. the
 Contribiting to Dura's increased sales for 1959 was a "sharp
increase" in the sales of Moto-Mower, Inc., the company's power Increase" in the sales of Moto-Mower, Inc., the company's power
lawn mower manuracturng subsiliary. Also contributing was the
marked rise tin automotie production
 ducer of automotive service equipment, and Buch Manufacturing
Company of Elizabethto lawn and garden equipment.
Durans working acpital was incrased by s981, o95 during the year,
and Jul. 31, the reoprt stated. Inventories at y year-end were somewhat
higher than anticputed Pierson and Smith said, in part because of advanced steel buyint in anticipation of the steel strike. Sith reported.
Vour financial condition is excellent," Pierson and



Eastern Oregon Natural Gas Co.-To Be AcquiredEkco Products Co. (and Its U. S. Subs.) - EarningsThis company's earnings for the first nine months of 1959 sur-
 per share for the entire year of 1958. For the first nine months
of 1958 sales were $841,624,788$, with net earnings of $\$ 1.61$ per common
 he comparable period a. year ago was $\$ 900,717$, equivalent to 65
cents a share on sies of $\$ 15,066,789$.
"Included in the third
 Ekco-Alcoa Containers, established four years ago." Jointly owned with
the Aluminum Co. of America, Elco-Alcoa Containers rolls aluminum
竍 Acquisition-
A plan whereby this Chicago company will acquire all of the out-
standing stock of Washington steel Prodiucts Co., Tacoma, Washington, hhas been approvere by the directors of both, companies, it was an-
nounced by. Robert Beggs. President of Ekco, and H. E. Anderson, nounced by Robert Begs. . Prestent
President of of
Washington steen
Troducts.
holders of both companies.
Washinton is a manuracturer of builders' hardware and has subsidiary companise engaged in the wholesale hardware distribution





Executives Management Association, Inc., Philadelphia, Pa.-Files With Securities and Exchange Commission-


Fall River Electric Light Co.-Asks Sale of SharesThis company, located in Fall River, Mass., has applited to the SEC
for an order under thee Holding Company Act. anturirizing tits ssuance
and sale, at competitive bidding, of 30,000 shares of $\$ 100$ par preferred


Fidelity Fund, Inc.-Offering Plan Cleared by SEC-
Florida East Coast Ry.-Earnings-



Formula 409, Inc.-Registers With SEC-
This corporation, located at 10 Central Street, West Springfieico



 oans to the company in the amount of osp,500; and the company has
مlso paid a finder's fee of $\$ 10,000$ to wendell Carduff. Tiquid degreaser and cleaning fluid. In addition to certain indebtedness



Fort Worth \& Denver Ry.-Earnings-
 -


## Gas Hills Uranium Co.-Registers With SEC-

 762 shares of its common stock, of which $3,990,161$, shares are to be of the 3,90, 161 shares, 415,000 shares are to be offered to holders of
outstanding common at the rate of 1 share for ene
500,000 shares are to


 associates of the coinpany.
organized in company, alone and in conjunction with
others, has accuired Wyoming, Accourired, explored and developed urantum properties ine
Wtea on properties beting prospectus, ore reserves have been deline-



 Shares offered pursuant to the subscription offer and a nominal amount
from shares offered on behalf of an option holder. Net proceeds thereo
are to are to be added to the general fund of of the companyt to be beedsed thereop pay
outstanding current obligations (including amounts to pay obligations
out outstanding current obitigations (including amounts to pay obligations
to management onficials ond to the extent availabie for property
accuisitions and gend may be used to roparal operating expenses. A portion of the proceeds
theroon. The
shares
arge list of selling stockholders includes Ferguson (100,000
and three other officers (for a total of 190,000 shares).
v. 182.
General Acceptance Corp.-Debentures Offered-Pubic ore due Nov. 1, 1974 , with warrants to purchase 25 shares of $100 \%$ and accrued interest by an underwriting grouas headed by Paine, Webber Jackson \& Curtis and Eastman Dillon, Union Securities \& Co. This offering was oversubscribed and the books closed
The debentures and warrants are being offered as units, each unio
comprising a $\$ 1,000$ debenture bearing a warrant detachable after
 The debentures will have the benefito of an annual sinking fund
during the years 1 1900.1973 inclusive and will be teemate througbe
operation of the fund at $100 \%$ and accued interest. The debentures
 PRoCEEDS Net proceeds from the offering will be a aded to the
general working funds of the company and its subsidiaries.
 dividuals, retaii financing of new and used automobiles for purchasers,
 surance a and also engages in the credit life insurance and generat
insurance brokerage businesses. CAPITALIZATION-Capitalization of the company and its consoil-
dated subsidiaries outstanding on Sept. 30, adjusted to reflect tho




[^1]The company on Oct., 27 filed a letter of notification with ity
SEC covering 15,000 shares of common stock (par $\$ 1$ ) to be offerab
at-the- market, through Paine, Webber, Jackson \& Curtus, Boirch
Mass.
The
General Telephone Co. of Calif.-Registers Bonds With Securities and Exchange Commission-
 covering $830,000,00$ of first mortgage ends, 8 ser
orfered for




General Telephone Co. of Indiana, Ine.-Earnings-

|  | (1) |  | 1959-97,16nths-1958 |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  | 1247,000 |  |  |
| , | 231,902 | 190,154 | 2,063,793 | 1,793,56 |
|  | $\$ 345,370$ 248,022 | \$343,291 258,902 | $\$ 3,10$ <br> 2,200 | ${ }^{\$ 3,2019,39754}$ |

General Telephone Co. of Ohio-Earnings-

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| Federal income taxes. |  | 166;000 | 0 | 2 |
| her operating taxes | -136,545 | 107,703 | ${ }_{1,258,825}^{1,25}$ | 5 |
|  |  |  |  |  |



## Georgia RR.-Earnings-




Georgia \& Florida RR.-Earnings-


Georgia Southern \& Florida Ry.-Earnings-


Gillette Co -
Consolidated net meome of the company for the nime months ended
Sept. 30,1959 , was. $\$ 22,476,774$, compared with $\$ 19,730.136$ for the Sept. 30,1959, was, $\$ 22,476,774$, compared with $\$ 19,730.136$ for the
same period in 1958 and $\$ 20,363,612$ for the first nine months of 1957.
Based on the number of shares outstanding at the ead of period, the amount earned per share of common stock was of each
the nitne months just ended, compared with $\$ 2.13$ for the same period
in 1958 and $\$ 2.19$ in 1957.-V. 190, p. 565 .
Glen Alden Corp.-Earnings-
Consolidated net earnings of this corporation for the nine months
ending Sept. 30 . 1959 were $\$ 7,396,000$ after depreciation, depletion and after depreciation and amortization are equal to $\$ 1.32$ per share
and based on $5,585,480$ shares outstanding.
The earnings include $\$ 2,991,000$ of special items. Glen Alden and
List Industries were merged on April 21. 1959. No comparable figures List industides were merged on April 21, 1959. No comparable figures
were published for 1958 Because of previous losses, no Federal income
taxes apply to Glen Alden's earnings. Glen Alden is a diversified company composed of Glen Alden Coal
Co. and Blue Coal Corp., producer and seller of anthracite coal;
RKo Theatres, Inc.; USF-Aspinook Finishing, finishers of textile
fabrics; E. Hubschan fabrics; E. Hubschman \& Sons, tanners of calf leather; Aluminum
Industries, Inc. and Triplex of America aluminum parts for the automotive anid, other industries; the the Mathes
Co., manufacturers of air conditioners and heat pumps; Otis Railway

Granco Products, Inc., Long Island City, N. Y.-Files With Securities and Exchange CommissionThe corporation on Oct. 21 filed a letter of notification with the SEC
covering 42,860 Wirrants anci 60.000 shares of common stock (par 50
cents) to be offered as follows: of warrants cents) to be offered as follows: of warrants, at the market (approxi-
mately $\$ 2.50$ per share); of stock, at the market, (approximately $\$ 4.50$
per share) The offerings will be underwritten by John R. Boland \& Co., Inc., New York, N. Y.
The proceeds are to be used for general corporate purposes.-V. 190 ,
p. 1070 .

Grand Trurk Western RR.-Earnings-


Great Northern Life Insurance Co., Fort Wayne, Ind. -Files With Securities and Exchange CommissionThe company on Oct. 28 filed a letter of notification with the
SEC covering 99,236 shares of common stock (par $\$ 1$ to be offered
for subscription by stockholders of record at $\$ 3$ per share. Warrants
expire November for subscription by stockholders of record at $\$ 3$ per share. Warrants
expire November, 1959. Unsubscribed shares are to be offered to
the public through the underwriter at not less than the subseribed price nor more than the highest at not less than the subsecribed
moethecounter market price.
The offering to the public will be underwritten by Northwestern
Investment, Inc., Fort Wayne, Ind.

Greater Washington Industrial Investments, Inc.-RegThis corporation, located and Exchange Commission-
 registration of 20,500 shares of common stock, $\$ 1$, per value. No
underwriter is involved, the prospectus stating that the stock will be offered by the company on a best efforts basis directly to prospective The company, which has not yet commenced business operations,
ness Administration to become a Federal Licensee under the Small
Business Investment Act of 1958 . It proposes to participate in small business concerns by purchasing their convertible debentures and
such other equity securities as future amendments to the small Business Investment Act may permit, by making long-term loans to such concerns, and by furnishing consuiting and advisory services.
The company now has outtanding 18.666 shares of common stock
which were issued for cash at $\$ 8.50$ per share in a private offering. The prospectus states that if the shares covered by the proposed
offering are sold, the proceeds will, when added to the company's
existing capitalization, provide the $\$ 300,000$ minimum pald-in capital and surplus required for qualification under the Small Business InThe prospectus lists Arch C. Scurlock as President and Director,
Harold D. Kube as Treasurer and Director, Donald A. Christensen as

Green Bay \& Western RR.-Earnings$\begin{array}{rrrrrr}\text { Period End. Sept. 30- } & 1959-\text { Month-1958 } & 1959-9 \text { Mos. }-1958 \\ \text { Railvay oper. income } & \$ 385,915 & \$ 388,220 & \$ 3,567,632 & \$ 3,454,053 \\ \text { Railvay oper. expenses } & 296,996 & 325,741 & 2,604,533 & 2,660,208\end{array}$

\author{

| $\begin{array}{l}\text { et rev. from rallway } \\ \text { cperations } \\ \text { ry. oper. income-_ }\end{array}$ | $\$ 88,919$ | $\$ 62,479$ | $\$ 963,099$ | $\$ 793,845$ |
| :--- | ---: | ---: | ---: | ---: |

}

Griffin Steel \& Supply Co.-Additional Offering De-lails-Mention was made in our issue of Nov. 2 of the offering by Bailey \& Co., of Fresno, Calif., of 50,000
shares of capital stock (no par) at $\$ 5.50$ per share. Additional details follow

| State of California on Oct. 1, 1948 and is engaged in the business of purchasing, processing, storing and reselling various types of steel and stecl products. The company's principal office is located at 625 Williams St., Bakersfield, Calif. In addition to its Bakersfield facilities located at That address, the company has plants in Fresno and Santa Barbara, Calif, and from these three locations performs its primary steel warehousing functions in all area encompassing most of the central and coast.-V. 190, p. 1834. <br> Hammond Organ Co.-Earnings- <br> Net earnings for the six months ended Sept. 30, 1959 were $\$ 2,514,221$, or $\$ 1.68$ per share, as compared with $\$ 1,453,679$, or 97 cents per share, for the same period last year. Provision for Federal income tax for the six months was $\$ 2,723,740$, as compared with $\$ 1,574,819$ last year. <br> Herewith are the interim figures for this and the last four years of operation. These are unaudited and unofficial but were calculated by the company in the same way for each fiscal year. They represent earnings after taxes applicable to each share now outstanding. |  |  |  |
| :---: | :---: | :---: | :---: |
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## Harbison-Carborundum Corp.-Formed-

Formation of this corporation by Harbison-Walker Refractories Co., Pittsburgh, Pennsylvania and Carborundum Co. of Niagara Falls, New
York was announced jointly by Mr. E. A. Garber, President of Harbison-
Walker, and Gen. Clinton Robinson, Carborundum's President, HarbiWalker, and Gen. Clinton Robinson, Carborundum's President. Harbi-
son-Walker, large refractories manufacturer, and Carborindum, active in the abrasives market and in the manufacture of super refractories, to establish a jointly owned subsidiary for the engineering, manufacInre and sale of fused refractories.
The fused refractory lines of Harbison-Carborundum will include
amina, chromite and zirconia base refractories for the glass industry, hromite chromite and zirconia base refractories for the glass industry, Ind other auxiliary products for fused refractory applications and Owned on a $50-50$ basis, Harbison-Carborundum will own and
operate Carborundum's recently modernized and expanded Monofrax operate Carborundum's recently modernized and expandl own and
fused refractory plant in Falconer, New York. Additional new facilities
are fused refractory plant in Falconer, New York. Additional new facilities
are, contemplated for, the manufacturer of chromite magnesia base
fused refractories at a location

Marbison-Walker Refractories Co. - Shares in New
Sec, Harbison-Carborundum Corp., above.-V. 189, p. 810
Hiller Aircraft Corp.-Merger Discussion-

Monolulu Oil Corp. (\& Subs.) - Earns.-Frogress Report Net carnings for the second quarter of 1959 were $\$ 2,958,383$, equal
to 79 cents per share, as compared with 58 cents for the like 1958 period. Earnings for the first half of the year amounted to $\$ 6,443,792$,
equivalent to $\$ 1.72$ per share, as compared with $\$ 5,585,701$ or $\$ 1.49$
per share for the first half of 1958 , per share for the first half of 1958, an in increase with of approximately 15 or 1.58
During the quarter the company continued the development its proven properties in all divisions, and particularly in the Bakke,
Parker and North Smyer areas in West Texas, the Fourbear Field
in Wyminter and was made, by another company imimediately north of the Pembina
Field, Aberta, Canada, adjacent to which the company owns an
interest in and interest in approximately 8,800 acres. Two productive wells, several substantial area will be productive. An. active development progran
is being conducted. twenty wells having been programmed for drilling in the next four months. The company-wide average gross ori proding
in rate for the period amounted to 42,742 barrels daily, whereas
current daily production approximates 45,000 barrels. Alhough the government-controlled import program has brought
some stabilization to the domestic industry, there is still an excess
supply of oil and products, resulting in unsettled conditions in several supply of oil and products, resulting in unsettled conditions in several
areas. It is hoped that, further experience will result in a more
satisfactory operation of the import program, with al corresponding
improvement in domestic conditions.-V. 190, p. 1296.
Houston Lighting \& Power Co.-Earnings-

| 12 Months. Ended Aug. 31- | 1959 | 1958 |
| :---: | :---: | :---: |
| Operating revenues--el | 100.881 .097 |  |
| Operating revenue deductions | 74,875,694 | $91,228,045$ $66,654,580$ |
| Net operating reve | 26,005,403 | 24,573,465 |
| Other income (net) | 30,818 | 349,023 |
| Gross income |  |  |
| Income deductio | $5,918,604$ | 4,679,268 |
| incom | ,117,617 | 0 |
| Dividends applicable to pfd. stock for period | 389,588 | 389,588 |
| , | 19,728,029 | 19,853,632 |
| Shs. outstanding at close of respective periods | 6,750,709 | 6,750,709 |
| Earned per common share | \$2.92 | \$2.94 |

## Howe Sound Co.-Acquisition-

This company which operates cobalt-copper mines in Idaho and into business as a service company for the rairoad. Sperry Products, Inc., a leading faotor in raii-testing services. Sperry
Sper ind has developed ultrasonic systems and equipment for testing inherent
defects in metal. These devices are being used increasingly by a
great variety of industries.
out changing its present organization. Sperry's main office and plant
are in Danbury, Conn. Terms of the purchase were not disclosed.
-V. 188, p. 2246 .
Illinois Terminal RR.-Earnings-

 Inter-Island Resorts, Etd. (A Hawaii Corporation)Common Stock Offered-The company is offering 99,000 shares of its common stock (par \$3) first to its stockholders of record at the close of business on Oct. 10, 1959, at the rate of one full share for each four shares held of the company's issued and outstanding on that date. Warrants will be issued to stockholders of record at a rate of one warrant for each four full shares held. hare of the stock being offered at a price of $\$ 5.50$ per share; these warrants expire on Nov 30 . Unsubscribed shares will be offered to the general public in such amounts as the Direetors shall determine. The offering price to the public will be at the maximum price obtainable, in view of market conditions and the amount of shares to be sold. The price will be greater than $\$ 5.50$ but less than the price at which the common stock is sold on the Honolulu Stock Exchange on or about of the company will act as selling agents, but will not eceive commissions. No dealers will participate in the offering.
The last reported price of the common stock on the Honolulu Stock
Exci:2nge on Nov. 5,1959, was $\$ 71 / 2-8$, and the price range from Exciange on Nov. 5,1959 , was $\$ 71 / 2-8$, and the price range from
July 1,1959 , through Oct. 26,1959 , was $\$ 8.50$ high and $\$ 7$ low,
The offering of this stock is not underwritten as that term is
ustomarily used. But because met The orfering of this stock is members of the Child family control
customarily used. But because memper company, they are considered. "underwriters" as that term is
the col
defined in Section 2 (11) of the Securities Act of 1933. These family the company, they are considered "underwriters" as that term is
defined in Section 2 (11) of the Securities Act of 1933 . These family
members, whose stock is held in a voting trust, intend to exercise their subscription warrants so far as financially possible, totaling
not less than 20,00 shares. They intend to sell, by private and public
sale, the balance of their warrants (representing approximately 40 , not less than 20,000 shares. They intend to sell, by private and public
sale, the balance of their warrants reppesenting approximately 40, ,
000 shares) and to retain shares purchased by them upon exercising PROGEEDS-The net proceeds received from the sale of the com-
mon stok now being offered will be applied toward the cost of
building a new hotel and the repayment of bank loans which were
incurred partly for 1959 operational purposes and partly for the down incurred partly for 1959 operational purposes and partly for the down
paynent on land for the new hotel.
The company plans to construct a new hotel at Kalapaki Bay on
the Island of Kauaai to be completed in 1960 The expansion pro-
 or capital expenditures of about $\$ 2,006,216$ during 1959 and 1960 , BUSINESS-The company was incorporated July 17, 1950, under the
laws of the Territory of Hawaii (now State of Hawaii) and exists under the laws of the State of Hawaii. The principal executive offices
of the company are located at 305 Royal Hawaiian Ave., Honolulu, Tic company and its subsidiaries are primarily engaged in the
ourist business in the State of Hawaii. The company owns and
 whose sole business is leasing this hotel to the company. On the
I.land of Hawaii the company operates Kona Inn (101 roomsi and
Waiaka Lodge (44 rooms) both. located at Kailua Bay on the Kona the company has the Kauai Inn (93 rooms. in Lhe Islae. The company
does not own or operate hotels in the City of Honolulu or on the
Island of Oahu. -v. 190 , p. 1180 .

Interstate Fire \& Casualty Co. - Common Stock Of-fered-White, Weld \& Co. Inc. headed an underwriting group which publicly offered on Oct. 29 to quick oversubscription 85,000 shares of common stock (par \$5) at 16.75 per shar

PROCEEDS-The proceeds from the sale of the stock will be used
0 increase the company's capital and surplus in relation to net premiums expected to be written. BUSINESS-Interstate Fire \& Casualty Co., incorporated under the
laws of Illinois, is a stock insurance company carrying on a general
ans than life insurance. Principal classes of insurance written to date other than automobile (including malpractice and liability arising out
of state dram shop laws). and plate glass. Although it was organized
in 1900 Interstate did not write substantial amounts of business
until 1952 . In. 1956 a wholly-owned subsidiary, Chicago Insurance Co. was organized in Illinois to write a more. limited type of business,
principally fire, marine and other direct damage insurance. The homs
office in Interstate is in Bloomington, Ill, and the executive office if in Chicago, Ill.
DIVIDENDS-In March, 1959 Interstate adopted a policy of paying
dividends on a semi-annual basis. A $121 / 2 \mathrm{c}$ per share dividend (addividends on a semi-annual basis. A $121 / 2 \mathrm{c}$ per share dividend (ad-
justed to reflect a 2 for 1 stock split on June 25,1959 ) was paid on
April 15,1959 , and on Sept. 25,1959 , a dividend of $12 \% / 2 \mathrm{c}$ per share was paid. The policy of Interstate is to pay dividencs only from
nvestment income. All underwriting profits and any undistributed
nvestment income is added to surplus to permit Interstate to increase the volumie of business written. Future dividends will be determined by
the Board of Directors after consideration of current earnings. financial
the Boition and needs of Interstate, and other factors relevant at the
cond
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 At the annual meeting of shareholders held on Sept. 9 , 1959 , the
umber of shares Interstate is authorized to issue was increased from number oi shares Interstate is authorized to issue was increased from
140,000 to 300,000 shares of common stock. The Articles of Incorpora-
tion have been amended accordingly and the Director of Insurance of
the state of Illinois has authorized Interstate to issue and sell 85,000 UNDERWRITERS-The underwriters named below, through their
Representative. White, Weld \& Co Inc., have severally agreed. to pur-
chase from the company the following respective number of shares chase from the company the following respective number of shares
f common stock:


[^2]drill core recovery, and has proven approximately 15 million tons
of commercial ore, Step out drrlling indicates the presence of sub-



Johnny-On-The-Spot Central, Inc.-Scarsdale, N; Y.Files With Securities and Exchange Commission-
The corporation on Oct. 28 filed a letter of notification with the SEC
covering 30,000 shares of common stock (par 25 cents) to be offered at \$5 per share, through Ritchard Bruce \& Co., nc., New Yorke, N, N,
The proceeds are to be used for general corporate purposes.
Kalamazoo Vegetable Parehment Co-To Be Merged-
See, K.v.P. Sutherland Paper Co., above.-V. 189; p. 811
Kansas, Oklahoma \& Gulf Ry:-Earnings-

Net rev. from railway

Kansas State Telephone Co.-To Redeem Bonds-
The company has called for redemption on Dec. 1,1959, all of

Knox Glass, Inc-Private Placement-This company, through Smith, Barney \& Co.; Baker Weeks \& Co. and Butcher \& Sherrerd, has placed privately a $\$ 6,000,000$ $53 / 4 \%$ promissory note due Oct. 1, 1979, it was announced on Oct. 29.-V. 190, p. 1735.
KVP Sutherland Paper Co.-Acquisitions-
The Boards of Directors of Sutherland Paper Co.: Kalamazoo
Vegetable Parchment Co., and KVP Sutheriand Paper Co. on oct. 28 entered into an Agreement of Merger pursuant to which Sutheriand
Paper Co. and KVP will be merged into KVP Sutherland Paper Coo., Paper Co. and KVP will be mergec into KVP sutherland Paper Co.,
subbect to appoval of the shareholders. of the respective companies
KVP Sutheriand Paper Co. is a Delaware corporation formed by KVe Sutherland Paper Co. is a Delaware corporation formed by
Sutherland and KVP so that he corporation survving the merger
woul he orgized under the taws of the state of Delaware. Under the terms of the agreement, each share of the Sutherland
stock would be converted into one share of the surviving corporation's stock would be converted into one share of the surviving corporation's
stock and each share of the KVP stock would be converted into
Kin Sutherland's Board of Directors. has called a special meeting of
shareholders to be held on Dec. 18, 1959, to consider and act upon the meryer. Sharetolders of record at the close of business on Nov. .13,
195s. will be entitiled to vote on the proposal. It. tis anticipate .tat
the KVP shareholders' meeting will be held at about the same time Following the approval of the merger and the calling of the special
meeting of shareholders, the Board of Directors of sutherland, with


Lake Ontario Portland Cement Co.-Sales Up-
Cement sales during September totaled more than 163,000 barrels,
reports George H. Ellott. President. This is an increase of 5.8 ,

 Elliott reported.
T. There are re


## Lake Superior \& Ishpeming RR.-Earnings-


 ${ }^{\circ}$ Deficit.-V. 190, p. 1422.
Lehigh \& New England RR.-Earnings-




## Lehigh Valley RR.-Earnings-

 Raiway operating exps. $\quad \frac{3,659,250}{\$ 597,026}-\frac{4,332,390}{8692,190}-\frac{36,962,260}{839110}-39,331,255$


Loews, Inc.-Profits On TV Sale-
See, Times-Mirror Co., below.-V. 190, p. 1071
Long Island RR.-Earnings-


Louisville \& Nashville RR.-Earnings-
Period End. Sept. 30- 1959-Month-1958 1959-9 Months-1958


Maine Central RR.-Earnings-

Net revenue from ry
operations
Net
 Marathon Pipe Line Co.-New StatusSee, Ohio oil Co., beiow:

Martin Co.-Earnings Up-
Sales for this company in 1959 will exceed $\$ 500000,000$ marking
he ninth consecutive year of increasing sales volume, George $M$ Bunker, President, said at a meeting of the Boston Society of Security


 the stock of General Precision Equipment Corp, and added . The stock
was purchased at less than the current market level over the past
tour mont
 Masonite Corp Ernings Masonite Corp.-EAarnings-
Consolidated net, sales of this cornoration reached an all-time
high of s.7.899,491 in the fiscol yeat ended Aug. 31 , stockholders
were
 preciation,- depletion and ant anortization of intangibles, amounted to to $\$ 5,539,460$.
The profit was equal to $\$ 3.59$ per share of common stock, including In the prevtous year, Maisonite Corporation, the leading produce or narctoard, had net sales or $\$ 59,057,490$ and a net income of $\$ 4,344,412$,
or $\$ 2.81$ pers share of common stock.
In his President's message. John M. Coates reported demand for

 Large quantities of hardboard siding are used by manufacturers of
perezabricated homes, and he disclosed the volume of sales to them thrasonite has developed a method of producing grained hardboards
 year. Contes said the woodgrained panels will be competitive with
other prefinished. panels.
A new production unit was opened at Laurel, Miss., during the the

McGregor-Doniger Inc.-Sales, Earnings Up-
Sales of this manufacturer of sportswear, for the nine months ended
Sept. 30 , 1959 increased $t 0 . \$ 38,170,795$ from the $\$ 36,266,127$ reported

$\$ 1,372.543$, equal to $\$ 1.34$, ner income for the three quarters totaled
 Order backlog as of Sept. 30 , was sublstantially higher than a year
ago at the same time and substantial advertising program a imed st the Christmas market is underway. Traditionally. McGregor-
Doniger retailers do a a large portion of their. year's business during
the christmas buying season.-V. 190, p. 53.

McPhail Candy Corp-Seeks Change in Status-
This New York corporation has applied to the SEC for an order
under the Investment Company Act terminating its registration as under the Investment Company Act terminating its revistration as
an $n$ nvestment company or, in the alternative exempting it rom all
provisons of that Act. and the Commisson has issued an order an investment company or, in the alternative, exempting it from all
provisions of that Act, and the Commisson has tissued an order
giving interested persons until Nov. 19, 1959, to request a hearing giving interested persons until Nov. 19, 1959, to request a hearing
thereon. Pursuant to a compromise settlement of an action filed by the
Commission against Russell McPhail, President and controlling stockholders of the company, and certain other individuals, and a stmikiar
action on behalf of certain preferred and common stockholders,
 The compromise offer, which was approved by the court as fatr and
eetitale, also provdde for (i) the entro of a consent decree by the
court. enjolning McPhafl and the Martins from serving as directors

 and the price to be paid for the common was $\$ 4.11$ per share. The
compromise was conditioned among other things on the entry of an
order ob the Commission terminating the Candy Corporation's regis-
order tratton as an investmont company or exempting it from the Investment
Company At. A registered investment company is entitled to termina-
Ctompt tion of Ats reisistration if if its ounstanding securities are beneficially
owned by not more than 100 persons. According to to te application, holders of all but 1,730 preferred shares
have elected to accept the offer; and the company wwll call all of have elected to accept the offer, and the company will call all of
sum remaning stock for redemption, other than shares owned by
McPhail. in com common stockholders, with the excention of 120 holder

accept 187, p. 2000 .
Merry Brothers Brick \& Tile Co.-Registers With SEC
 per share through an underwritining group headed by hine Jonnson, LLine,
Space Corp and with a 7 to per share comision to the under writers. 27,000 shares will be offered to directors, common stockholders and
employees at $\$ 7.41$ per share The company operates a brick business, and, a subsidiary operates
tow boats and barges transponting the ompanys products. It in in ow
engaged in the erection of new production facilities adionting its pres

 mated net proceeds of the common s.ock sale, and $\$ 1.000 .000$ from an
insurance company loan or from the company's current funds. The company now has outstanding 400,000 common shares and 6,000
shares of $\$ 100$ par 55 peicerer preted stock. All of the outstanding shares
 Edward Howrd Merry $12.5 \%$ each by the trustees under the wills of
Pierce Merry and Arthr
the will of Ernest B. Merry for Merry and Mane Merry Bennety. 1 be trustees under
Metallurgical Processing Corp.-Stock Offered-J. A Winston \& Co., Inc. and Netherlands Securities Co., Inc.,
both of New York City, on Nov. 2 publicly offered 80,000 both of New York City, on Nov. 2 publicly offered 80,000
shares of common stock (par 10 cents) at $\$ 3$ per share shares of common
as a speculation.
ProceEDS-The net proceeds from the sale of the shares of com-
mon stock offerect, estimated at approximately 8192,000 will be used to pay underwriters' expenses, Including ail counsel and accounting
fees, and approximately 81,000 will be used for miscellaneous compan
 are sold, which sum will bayded to the general fonds of the company. and assembling metal products. A substantial portion of the business
involves heat-treating
metal parts
for panies concentrated in the Long island area.
The company was incorporated in the State of New York on May
4, 1956. It maintains its offices., processing facilities and manufac4, 1956. It maintains its offices, processing facilities and manufac-
turing plant.at 7 state St, Westury, N. Y. The company presently
employs 26 persons on a full-time basis. CAPItALIzATION GIVING EFFECT TO PRESENT financing


Miami Window Corp.-Hearing Further Postponed by ties and Exchange Commission
On request of counsel for this corporation located in Hialeah, Fla.
 Whether that company's. retistratition. statement, which propeotermine
 further oppportunity for disce effectiveness, The continuance will provide staff on the question-whether an evidenciary hearing mingt be
voided through stipulation of the facts.-V. 190 , pp. 566,873 and 1423 .

## Micromatic Hone Corp.-Shows Profit-

 314y 31, 1.59, totaled $\$ 7,488,499$ compared with $87,265,152$ in the 1958
fiscal year, according to Don 8 . Connor, President. A pre-tax proft of $\$ 185,483$ was realized, an improvement of $\$ 569,028$
ver last year when a pre-ta: loss of $\$ 3833545$ was reported. Federal nce carry back credit yef amounted to so3,000, as compared with

 Commenting on the results for the fiscal year, Mr. Connor said tha this. year showed a substantial - improvement- over the previous year,

## Microwave Electronics Corp.-Statement Effective

The registration statement flled with .the sEC on July 2 , 1959
 $\stackrel{\text { be offered in units. of } \$ 10,000 \text { principal amount of debentures. and }}{5,000 \text { comimon shares, became effective on Oct. } 26 . \rightarrow \text {.. } 190, \text { p. } 157 \text { : }}$
 registration statement with the SEC on Oct. 30, 1959 , covering 29.53a
shares of common stock to bo offered to its preferred and common
stockioliders
 by Kidder, Peabody \& Co.i. Tnc. The subscription price and under-
writing terms will be supplied by, amendment. Proced spom the sale of the stock, together with funds from the
proposed sale of si,
investo construction purpose The payne of the proceeds ante issued for general corporate purposes. It is estimated that construetion costs
for the final quarter of 1959 and for the year 1960 will aggregate

## Minneapolis-Moline Co.-Acquisition-

This manufacturer of industrial, construction and arricultural ma-
chinery, has entered the field of "space age" electronics with the acquisition of Hymac Electronics Corp.i designers and producers of
electronic instrumentation and electronic instrumentation and test equipmeat for industry and gov-
ernment, it was announced on Nov. 5 . Hymac Electronts, located in Culver City, Calif., was purchased
for cash by Minneapolis-Moline and will operate as -a subsidiary com-
 prodaction of equipment used by government and ind costry in the the
television. The equinents for rocket, missilis. a arroraft, radar and television. The equipment includes such instruments as oscilloscopes electonic digital counters, digital volt-ohmmeters and vacuum tube
volt meters, relay testers and other complicated instrumentation gear.
-V. 190, p. 1423 .

Minreapolis, Northfield \& Southern Ry.-Earnings-

Net revenue from ry.


Minneapolis \& St. Louis Ry.-Earnings-

Net revenue from ry.

Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns,



Miscouri-Illinois RR,-Earnings-




Missouri-Kansas-Texas KR.-Earnings-



## Missouri Pacific RR.-Earnings-

Period End. Sept. 30- 1959-Month-1958 1959-9 Months-1958 $\begin{array}{llllll} & 10 & \$ & \mathbf{\$} & 195 & \$ \\ \text { Railway oper. revenue_- } & 24,392,504 & 24,179,90 & 228,791,558 & 214,737,459 \\ \text { Railway operating exps. } & 19,061,875 & 17,954,742 & 173,819,548 & 167,234,315\end{array}$


Missouri Power \& Light Co. - Registers Bonds With securitis s and Exchange Commission-
This utility, located at 106 West High Street, Jefferson City, Mo.
filed a registration statement with the SEC on Oct filed a registration statement with the SEC on Oct. 29, covering \$4,-
000,000 of first mortgage bonds, due 1989 , to be offered at competitive bidding. The last time the company went to the money market Halsey,
Stuart offered $\$ 7,500,000$ of first mortgage $31 / 4 \mathrm{~s}$, due 1984 , at $1021 / 4$. Proceeds from the proposed issue will become part of the general
funds of the company which will be used to retire short-term bank Punds of the in connection with its construction program ( $\$ 2,800,000$ )
loans incurre to finance the cost of further additions to its property and plant, and
for other corporate purposes. The company estimates its construction expenditures for 1959 and 1960 will aggregate appreximately $\$ 7,000.000$
and will consist. primcipally of the installation.of electric substations
and other transmission and distribution facilities, including gas distribution facilities
This utility, located in Jefferson City, Mo, has applied to the
SEC for an order under the Holding Compay Act authorizing its
ssuance and sale at competitive bidding of $\$ 4,000,000$ of first sec ior an order under the Holding company Act authorizing its
jssuance and sale at competitive bidding of $\$ 4,000,000$ of first
mortgage bonds, series due Dec. 1 , 1989 ; and the Commission has
issued an order giving interested persons until Nov. 23, 1959, to
Mohawk Business Machines Corp. - Registers With Securities and Exchange Commission-
This corporation, iocated at 944 Halsey St., Brooklyn, filed a regis-
tration statement with the SEC on Oct. 29,1959 ; covering $\$ 600,000$ tration statement with the SEC on Oct. 29,1959 , covering $\$ 600,000$
of $6 \% 10 \%$ year subordinated convertible debentures due 1969, and
30,000 outstanding shares of common stock. The debentures are to be 30,000 outstanding shares of common stock. The debentures are to be
offered for public sale at $100 \%$ of principal amount through an under-
writing group headed by Myron A. Lomasney \& Co., of New York, for writing group headed by Myron A. Lom. The company also will sell to
which a 14 \& commission is to be paid. The cont 20,00 common stock purchase warrants at one cent
somassey
per warrant, the exercise price of the warrants to be supplied by per warrant, the exercise price of the warrants to be supplied by
amendment,
Of the 30.000 common shares, 27,500 shares will be offered and Of at the then current market, price thereof by Lomasney \& Co. as
agent for the owners thereof, Frank E. Armstrong, a director, and agent for the owners, thereof, Frank E. Armstrong, a director, and
Nat R. Caine and Robert B. Healey, who are said to have been closely
associated with the company; and the remaining 2,500 shares will be associated with the company; and the remaining 2,500 shar
sold by Landis, Feldman, Relly and Akers through brokers.

1959, the company in order to reduce overhead and other costs com-
bined the bottling operations of its subsidiary; Canada Dry Beverage Co, with the company's operations in its plant facilities.
On Sept. 23, 1958, the company acquired 155,000 shares, all of the outstanding stock, of Canada Dry Beverage Co,, A. Utah corporation,
from the Intermountain Parts Co., Salt Lake City, Utah.
Canada Dry Beverage Co. holds the franchise for the bottling and sale of Canada Dry soft drinks and flavors in the State of Utah and at
the time of the acquisition, owned various operating assets, meluding
bottling equipment, trucks, bottles, the elime of the acquisition, o
bottling equipment, trucks, bot
its business.-V. $190, p, 1526$.

National Co., Inc.-Common Stock Offered-H. Hentz $\&$ Co. on Nov. 4 publicly offered 40,000 shares of common stock (par $\$ 1$ ) at $\$ 11.875$ per share. This offering was stock (par \$1)
All of the 40,000 shares were offered for the account of a selling
stockholder, Louis C. Lerize. EUSINESS-The company is primarily engaged in research and devel-
opment relating to, and the design, manufacture and sale of electronic opment relating to, and the design, manufacture and sale of electronic
products, including radio receiving and transmitting equipment for use by industry and the government and othe advanced technical elec-
tronic products for use in the missile inderties The company was incorporated in Massachusetts in 1914 under the
name National Toy Co., which was later changed to National Co., and then to National Co., Inc. in 1232 .
The compeny has one wholly-owned subsidiary, Nationat Radio Co., Inc., which is engaged principally in the design, manufacture and sale
of radio communications equipment for amateur and commercial use
and related electronic parts and subassembles
well as trade accounts; $\$ 40,000$ to pay for tools, dies and jigs and recorder; $\$ 125,000$ to purchase an opening inventory of such recorders;
$\$ 40,000$ for tools, ties and jigs, engineering costs and materials for
work under a government contract; $\$ 50,000$ for new machinery
 adve otising and
y. 189; p .2787 .

Monon. RR.-Earnings-


Monongahela Ry.-Earnings-

$\begin{array}{cccccc}\begin{array}{c}\text { Net revenue from ry. } \\ \text { operations }\end{array} & \$ 138,684 & \$ 70,485 & \$ 1,047,926 & \$ 815,712\end{array}$ wet ry. operating inc.

Motel Co. of Roanoke, Inc., Roanoke, Va.--Files With Securities and Exchange Commission-
The corporation on Oct. 28 filed a letter of notification with the
SEC covering 9,000 shares of common stock (par 20 cents) to be Sffered at the market, without underwriting.
The proceeds are to go to selling stockholders.-V. 188, p. 1435.

Mountain States Telephone \& Telegraph Co.-Earns.Period End. Sept. $30-$
Operating revenues
Operating expenses
Operating expenses
Federal income taxes
Other
Net operating income $\qquad$ $\underset{13,369,903}{\$ 1,953}$

[^3] CAPITALIZATION AS OF AUG

## $51 / 2 \%$ senior notes due 1964-1966 $5 \%$ convertible notes

Term loan payable to Grace National
Bank of New York
Bank of New York, due $1559-1962$
Common stock (par \$1)
Common stock (par $\$ 1$ )
$\$ 3.60$ no par cumulative preferred stock
AUG. 10, 1959
Authorized issuance Aug. un, exercise of restricted stock options, and on Sept. 30 ,
1959 , the directors 1959, the directors authorized a supplementary restricted stock option
plan for 20,000 shares. If all of the 57,262 shares issuable und plan for 20,000 shares. If all of the 57,262 shares issuable under such
restricted stock options are sold, the number of shares outstanding in
the above table will be increased to 759,410 . In addition, on Aug. 10 , the above table will be increased to 759,410 . In addition, on Aug. 10,
1959, 3,336 shares of common stock were reserved for issuance upon
exercise of an option held by a firm of engineering consultants, 24,530 shares of commonn stock were reserved for issuance upon exercise of
an option held by the owner of the $51 / 2 \%$ senior noten, and 165,746
shares were reserved for issuance upon conversion of the $5 \%$ con-
vertible notes,
(The) Nazareth Convent and Academy (A Kansas Cor poration of Saint Joseph of Concordia)-Notes OfferedB. C. Ziegler \& Co.; of West Bend, Wis., on Nov. 4 pub-
licly offered $\$ 1,500,000$ of $5 \%, 51 / 4 \%$ and $51 / \%$ direct licly offered $\$ 1,500,000$ of $5 \%, 51 / 4 \%$ and $51 / 2 \%$ direct
obligation serial notes of St. Mary Hospital, Manhattan obligatio
Kansas.
The notes will be dated and bear interest from Oct 1, 1959, and
will be in coupon form, registerable as to principal and interchangeable as to denominations at the office of the corporate Trustee (Comto such registration or Citerchange. Interest will be payable Feb. 1 ,
1960 and semi-annually thereafter on Aug. 1 and Feb. 1 of each year
PRICES-To yield returns indicated above, Notes maturing from Feb. 1,1962 to and including. Aug. 1,1964 bear coupon interest at
$5 \%$ per annum; Notes maturing from Feb. 1,1965 to and including
Aug. 1,1969 bear coupon interest at. $51 / \% \%$ per annum; Notes maturing
Feb. 1,1970 to and including Aug 1,1974 ber $5^{1 / 2}$. per annum.
The bonds from Feb. 1, 1972 through Aug. 1, 1974 are priced a REDEMPTION OF NOTES-Notes shall be redeemable in whole or in
part at the option of the corporation on any Feb. 1, May 1 or Nov.. 1, upon publication of such redemption notice at least fifteen
days in advance of the redemption. 1 , ite and by payment of principal,
accrued interest and a premium as tollows. (a) If unborrowed funds are used for such federnption, the pre$1961 ; 2 \%$ if redemption be effected after Aug. on or prior to Aug. 1 , 1 ,
to Aug. 1,1963 on or prior $1 \%$ redemption be effected after Aug. 1,1963 and
on or prior to Aug if
(A. A.) Murphy \& Co., Inc., St. Paul, Minn. - Files With Securities and Exchange CommissionThe corporation on Oct. 27 filed a letter of notification with the
sEG covering 5,500 shares of $6 \%$ cumulative prior preferred stock,
1956 series, to be offered at par ( $\$ 50$ per share), through Piper, Jaffray \& Hopwood, Minneapolis, Minn.
The proceeds are to be used for working capital or to be applied
to the reduction of outstanding bank loans.-V. 188, p. 1520 .

NAFI Corp.-Acquisition-
At a meeting of the stockholders held in Oakland, Calif., on Oct. in,
1959, nearly $70 \%$ of the outstanding shares voted to approve the 1959, nearly $70 \%$ of the outstanding shares voted to approve the
acquisition of the business and properties of the Oil and Gas Property
Management, Inc. by NAFCO Oil and Gas Inc., a subsidiary of NAFI and the sale of certain shares of stock of NAFCO Oil and Gas Inc.,
and
to key employees of the oil company and to Shields \& Co.-V. 190,

National Beverages, Inc.-Common Capital Stock Of-fered-Peters, Writer \& Christensen, Inc., of Denver, Colo., on Oct. 27 publicly offered 80,000 shares of common capital stock (par $\$ 1$ ) at $\$ 2.50$ per share
PROCEEDS-Of the net proceeds, approximately $\$ 90,000$ will be used company and Canada Dry Co.; approximately $\$ 55,000$ will be used for the purchase of 138 additional vending machines for use in the trade;
end approximately $\$ 20,000$ will be used as additional working capital. end approximately $\$ 20,000$ will be used as additional working capital.
BUSINESS-The company was incorporated on Sept. 3 , 1947, unaer
the laws of the State of Utah, under the name of Pepsi-Cola Bottling the laws of the State of Utan, under the name of Pepisi-cola Botting
Co. of Salt Lake Clty, Inc. The company started production and distriCo. of salt Lake city, Inc. The company started production and distri-
bution of beverages in the Salt Lake County area in 1948 and has con-
tinuously bottled and distributed soft drinks in this area since that tinuously, bottled and distributed soft drinks in this area since that
time. The name of the company was changed on July 21, 1950 to
National Beverages, Inc, The principal office of the company is located
et 1030 South Sixth West St., Salt Lake City, Utah.
The company is engaged primarily in the bottling and sale of Pepsiunder exclusive territorial appointments from Pepsi-Coal Co. and The Charles E. HIres Co. The franchises limit frem Peopisi-Coal Co. and The
Lake and Tooele Counties and portions of adjacent counties in Ualt. The exclusive appointments and franchises referred to above provide, among other things, for the purchase by the company from the Pepsi-
Cola Co. and The Charles E. Hires Co. as the case may be, their
requirements of concentrate and fountain syrup at wholesale prices, fixed from time to time by the appointing parties, to follow fixed
formulate in the preparation and botting of Pepsi-Cola and Hires. Root
Eeer, and to bottle and distribute beverages of the appointing parties and public authorities pertaining to to health
and cleanliness, and to diligently promote the sale and distribution of bottled Pepsi-Cola, Pepsi-Cola fountain syrup ande ond distribution of
The Pepsi-Cola bottling and the Pepst-Cola fountain syrup Root. Beer.
 and can be comple with the terms of sididitopointment.
company to comply
The butk of the company's operations are situated in the
Tooele Counties in the center of the Intermountain Area. The company"s assets include a full line of modern bottling equipment, bottles, cases, and other fixtures necessary to carry on the
bottling of soft drinks. The company operates a bottling plant at 1030
South- Sixth West St., Salt Lake City, Utah, and with its subsidiary, Bouth- Sixth West St., Salt Lake City, Utah, and with plant at 1030
Canada Diy Beverage Co., owns and operates a fleet of 22 trurys,
engaged in the distribution of soft beverages. While the company's
equipment is modern engaged in the distribution of soft beverages. While the company's
equipment is moden and efficient, its present building has become
inadequate to handle the company's present operations an sept
(i) Notes may be redeemed with borrowed funds after Aug. 1, 1965
without premium, but may not be redeemed with borrowed funds on or
prior to Aug. 1, 1965 . PURPOSE OF ISSUE-"The Nazareth Convent and Academy," the
"Motherhouse" Corporation of the Sisters of Saint Joseph of Concordia, is now constructing of the Sisters of Saint Joseph of Con-
$100-$ bed Saint Mary Hospital at Manhatty, new hospitals, namely, the Joseph's Hospital at Volvidere, Munhattan, Kan, In both cities the the 100-bed St. H .
Joseph of Concordia presently own and Saint which are now too small and orowded. The estimated cost of con-
struction of Saint Mary Hospital, Manhattan, Kan., including equip
ment and site improvements, is $\$ 2,600000$. The estimeted ment and site improvements, is $\$ 2,600,000$. The estimated cost of con-
struction of $\$$ St. Joseph's Hospital, Belvidere, Illinois, including certain
equipment, is $\$ \mathbf{2} ; 450,000$. The net proceeds of the direct obligation serial notes, Saint Mary
Hospital, Manhatan, Kans., series as well as the St. Joseph's Hos
pital Belvidere, Ill
 SECURITY-The direct obligation serial notes, when issued, and the
Indenture under which the notes are issued in the Indenture under which the notes are issued, in the opinion of counsel
for the corporation, will be the valid and binding obligations of The
Nazareth Convent and Academy, the corporation of the Order, Sisters of St.
By the terms of the Indenture the corporation covenants that it
will keep its property inqured with fire and extended covergat wil keep its property inqured with fire and extended coverage in-
surance to the extent of not less than $80 \%$ oo the reasonable, in-
surable value thereof, and in addition, that it will carry such other
typer surable value thereof, and in addition, that it will carry such other
types of insurance as is usually carried by similar institutions, such
as boiler insurance, public liability insurance and workmen's pensation insurance.-V. 190 , p. 1837,

## New England Power Co.-Registers With SEC-

This company, located at 441 Stuart St., Boston, Mass., filed a regis-
tration statement on Nov. 2 with the SEC, covering 100,000 shares of
cumulative preferred stock ( $\$ 100$ par) to be offered for tration statement on Nov. 2 with the SEC, covering 100,000 shares of
cumulative preferred stock ( $\$ 100$ par) to be offered for public sale at
competitive bididing. Proceeds from the sale of the stock are to be used to reduce the
amount of bank notes now aggregating $\$ 10,200,000$. The company has made extensive property additions since 1954 and its estimated con-
struction costs for the period from September struction costs for the period from September, 1959 through December,
1962 are $\$ 59,00,000$ of which $\$ 43,000,000$ is for the plant at Brayton
Point.-V. 190, p. 1298 .

## New England Telephone \& Telegraph Co.-Earnings

 Period End. Sept. 30- 1959-Month-1958 1959-9 Mos.-1958 $\begin{array}{llllll}\text { Operating revenues } & --- & 31,792,057 & 30,282,831 & 282,629,633 & 262,330,650 \\ \text { Operating expenses } & \mathbf{\$} & 20,533,512 & 19,343,923 & 180,219,104 & 174,564449\end{array}$ $\begin{array}{cccccc}\text { Fed. income taxes_-.-- } & 4,004,982 & 4,067,701 & 36,959,010 & 29,500,388 \\ \text { Other operating taxes_- } & 2,325,662 & 2,182,901 & 21,677,030 & 19,362,473\end{array}$ $\begin{array}{ccccccc}\text { Net oper. income---- } & 4,927,901 & 4,688,306 & 43,774,489 & 38,903,340 \\ \text { Net } \operatorname{sitter} \text { charges } & 4,071,367 & , 3,975,427 & 36,544,354 & 30,204,903\end{array}$New Jersey Power \& Light Co. - Borrowings Ap ed by SEC -
N. The SEC has issued an order authorizing this company of Denville
any one time. The funds will be used to finance in part the company's
post-1958 construction program and to pay outstanding notes issued
for such purpose.-- 190 .
New Orleans $\&$ Northeastern RR.-Earnings-
 $\begin{array}{ccccc}\text { Net revenue from ry } & & & & \\ \text { operations } & \$ 214,756 & \$ 234,624 & \mathbf{\$ 1 , 8 7 0 , 5 7 5} & \$ 2,114,244 \\ \text { Net ry operating inc. } & 102,254 & 163,627 & 912,608 & 990,004 \\ \text { V. } 190 \text { p. p. 1526. } & & & & \end{array}$ v. 190, p. 1526 .
New York Central RR.-Earnings-

Period End. Sept. 30- 1959-Month-1958 1959-9 Months-1958

 ${ }^{*}$ Deficit.-V. 190, p. 1526.
New York, Chicago \& St. Louis RR.-Earnings-

Period End. Sept. 30- 1959-Month-1958 1959-9 Months'-1958 | Railway oper. revenue-- | $10,830,401$ | $12,320,660$ | $112,203,962$ | $102,257,305$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Railway operating exps. | $8,159,159$ | $8,600,600$ | $81,159,089$ | $77,177,308$ | $\begin{array}{lllllll}\text { Net rev. from ry. oper. } & 2,671,242 & 3,720,060 & 31,044,873 & \mathbf{2 5 , 0 7 9 , 9 9 7} \\ \text { Net ry. oper. income } & 1,114,120 & 1,625,050 & 12,449,151 & 9,646,680 \\ \text {-V. 190, p. } 1735 . & & & & & \end{array}$

## New York Connecting RR.-Earnings-


 "Deficit.-V. 190, p. 1526.
New York, New Haven \& Hartford RR.-EarningsPeriod End. Sept. 30- 1959-Month-1958 1959-9 Mos.-1958 $\begin{array}{lllllll}\text { Ry. operating revenue } & 11,048,891 & 12,519,282 & 108, \$ 50,238 & 110, \$ 66,890 \\ \text { Ry. operating expenses } & 10,157,338 & 10,095,782 & 93,166,472 & 93,763,405\end{array}$
 Net ry. operating inc.-- ${ }^{*}$ Deficit.-V. 190

New York, Susquehanna \& Western RR.-Earnings-

Net revenue from ry.
 New York Telephone Co.-Earnings-
Period End. Sept. 30- 1959-Month-1958 1959-9 Months-1958
 $\begin{array}{lrrrrr}\text { Operating expenses-.-. } & 5,21,21,35 & 49,602,639 & 468,447,719 & 447,488,695 \\ \text { Federal income taxes-. } & 9,021,000 & 9,990,000 & 89,896,000 & 82,494,000 \\ \text { Other operating taxes_- } & 9,959,951 & 8,789,776 & 86,970,715 & 79,130,336\end{array}$


## Norfolk Southern Ry.-Earnings-

$\begin{array}{ccccc}\text { Period End. Sept. 30- } & \text { 1959-Month-1958 } & \text { 1959- } 9 \text { Months-1958 } \\ \text { Railway oper. revenue_ } & \$ 938,251 & \$ 965,300 & \$ 7,341,630 & \$ 6,815,665\end{array}$ $\begin{array}{lllll}731,738 & 762,693 & 6,322,665 & \mathbf{5 , 9 9 2 , 1 3 6}\end{array}$ $\begin{array}{lrrrrr}\text { Net rev. from ry. oper. } & \$ 206,513 & \$ 202,607 & \$ 1,018,965 & \$ 823,529 \\ \text { Net ry. oper. income } & 81,800 & 80,418 & 251,311 & 62,344\end{array}$

North American Planning Corp.-Receives SEC Clearance To Offer Fidelity Fund SharesIt was announced on Nov, 4 that this corporation has been given
SEC clearance to offer shares of Fidelity Fund, under a 10 -year
contractual plan.-V. 190, p. 264 .

Northern States Power Co. (Minn.) (\& Subs.)-Earns.
 Net operating income
Other income

$\begin{array}{lllllll}\begin{array}{c}\text { Balance for com. divs. } \\ \text { and surplus }\end{array} & 4,123,096 & 3,708,594 & 20,662,582 & 18,396,945\end{array}$
Com. stock outstanding
$\begin{array}{rrrrr}\text { Average during period } & 14,800,405 & 14,266,017 & 14,411,536 & 14,250,904 \\ \text { At end of period-r.are } & 15,210,756 & 14,280,489 & 15,21,756 & 14,280,489 \\ \text { Earn. on aver. } 8 \text { shares } & \$ 0.28 & \$ 0.26 & \$ 1.43 & \$ 1,29\end{array}$
$\begin{array}{lllll}\text { end of period--al } & \$ 0.27 & \$ 0.26 & \$ 1.36 & \$ 1.29\end{array}$
Northwestern Pacific RR.-Earnings-

 Norfolk \& Western Ry.-Earnings-
Period End. Sept. 30- 1959-Month-1958 $\quad$ 1959-9 Mos.-1958 $\begin{array}{lrrrrrr}\text { Railway operating rev, } & 15,460,076 & 18,914,650 & 150,903,326 & 151,723,784 \\ \text { Ry. operating expenses } & 9,571,935 & 10,504,019 & 93,864,358 & 103,800,099\end{array}$
 (Continued on page 48)

Dividera announcements are grouped in twe separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-
ously announced, but which have not yet reached their payment date.

Name of Company
Acadfa-Atlantitc Surgar Refineries, Ltd.-
Common (auar.)
Cláss A (quar.
$5 \%$ pref
(quar.)
 Advisers Furai
Affiltated Fund Inc.-. from net security
Bpecial distrbution and proite payble in
Alpayza Fermente RR
 Alled Klac Co Cuat.
Alled Labratites. Inc. (quar.)
Entrar
Alls-Chalmery Mig., common (quar., L.OStra preqerred equar.)
American Agreates Corp-,
Common (increased quar., Common (increased quar.)
5s preferred quar.)
American Bitrite Rubber Co.
American Biltitite Rubber Co.-
61/2/io 1 st preferred (quar.)
2nd preferred tquar.) American Cement Corp., com. (quar.)-....
$\$ 1.25$ preferred (quar.)
American Gretings Corp., class A (quar.) Class B quar.).
American \& Foreign Power (redtued)
American Investment Co of Mllnois-
Cominon quar.
$51 /$ res
preferred
(quar.
American Metal Climax, common (quar.)
At/2\% preferred (quar.) American News Co. (quar.
American Radiator \& Standard SanitaryCommon (increased)
Special
7, preferre. Andian National Corp. (ine
Arcadia Metai Products.-.
Arcker-Dancles-Midand Co. (quar.)
Arkansas Loustiane Gas - (quar.)
Two-for-one stock split
Atlanta \& W -st Potnt RR.
Atlantic City Electric, new (initial)
Atlantic Corp.. 5 5 preferred (quar.)
Atlas Powcer squar.) Atlas Powcer squar.)
Avon Practucts- new (initial)
Extra

Baltimore Gas \& Electric-
Stockholders approved a
of the common shares -
Baltimore Recibo Show (quar.
Bank Building \& Equipment (incr.-quar.)
Bank Building \& Equipment (incr.-quar.)
Bankers \& Shippers Insurance Co. (N. Y.)
Quarterly
Beyuk Cigars, Inc. (quar.)
Belang Manifacturing (increased quar.)
 Blshop Oil Co.-.
Boeing Airplane Co. quar.) Stock dividend
Bowater Corp. of North America, Ltd
5 . preferred (quar.)
$5 \%$ prefred (quar.)
Bowner Paper Corp. Ltd.
Bowater Paper Corp. Ltd.-
Anerican deposit rcts. ordinary.-.......-
Brandywine Racing Assn. Bridge \& Tank Co. of Canada, Ltd. (quar
$\$ 2.90$ preference (quar.)
Bristol-Myers Co:, common (interim) $3^{3,4}$ preferred (quar.)
British Columbia Electric Co.
$4 \%$ preferred (quar.)

## $41 \%$ preferred (quar.) $51 / \%$ preferred (quar.) 4/K\% preferred (quar.)

British Petroleum Amer. dep. rets.
Brool
Brown Shoe (quar. Gas ( 2 -for- 1 stock split)
Brown Shoe (quar.)
Brunswick- Balke-Collender, new com. (initial) (3-for-1 stock split on common-
$5 \%$ preferred
Brunswig Drug
(Com, payment omitted at this time Bullock's Inc., new com. (initial)-
Bulolo Gold Dredging. Litd. (increased $\mathrm{s}-\mathrm{a}$ ) Burf preferred (s-a)
Burard Dry Dock, Ltd, class A (quar.)
Butler Bros. (quar.)

 Canada Steamship Lines, Litd.-
$5 \AA_{i}$ preference
(quar.) Canadian Canners, Ltd.., 75 c class A (quar.)
Canadian Ice Machine Co. Ltd., com
 ${ }_{4 \%}^{5 \%}$ preferred (quar.)
Case (J. I.) Co-- No action taken on common payment at $6^{1 / 2 \%}$, preferred (quar.)
Central preflinnois (quaric.) Service, common-
Two-for-one split on com, shares subject
to stockholders approval
 Chicago Rreferred (quar.)
Ncw common Machine-
Cincinnati Enquirer
Quarterly Cincinnati Miling Machine, com. (quar.)
Clopay Preferred (quar.)
Stock dividend
Coca-Cola Bottling (Cinn.) (quar.)
Colonial Acceptance Corp., class A

Name of Company
 Quarterly
Cominonwealth Stock Fund -
Cone Mills Corp. common (quar.)
4\% preferred (quar) 4\% preferred (quar.)
Consolidated Gas Utilties Corp. (quar.)
Stock dividend
Consolidated Textile Mills, Inc., $5 \%$ pfd. ( $(8-2)$ Contifintal Assurance Co. (Chicago (quar.)
Extra
Cook Paint \& Varnish, common (quar.)
Yeartend Yeareend
Copp Crefrred tauar.)
Conmon- Publishing (quar.)
 \$1 dividend preferred A (quar.)
Cratman Insurance Co. (Boston) (quar.)
Crown' Cork \& Seal Co. Inc.; $\$ 2$ pfd. (quar.)
Crum \& Forster Crum \& Forster textra)
Curlee Clothing, common (increased)
Extra Stock dividend
4n's preferred (quar.)
Cumo Engineering, common (quar.)
Stock dividend Stock dividend
S1 precerred (quar)
Curtiss Candy Co. common (year-end)
41/2\% 1st pfd. (This payment clears ar$41 / \%$ 1st pfd. (This payment clears ar-
rears)
$4 / 2 \%$ preferred (quar.) Dahlstrom Metallic Door Co. (quar.)
Dentists' Supply Co. (N. Y.) (quar.) Extra
Development Corp. of America-
$\$ 1.25$ conv. preferred (quar.)
Devee \& Raynolds. Inc.-
New common (initial quar.) New common (initial quar.)
Extra
piketan Laboratories (stock dividend)
Dr. Pepper Co. (quar.) Dr. Pepper Co. (quar.) .eferral (quar.)
Dover Industries, 6 . Duquesne Brewing Co. of Pittsbuargh (quar.) Durham Hosiery Mills, 6\% pfd. A (quar.).
Dynamics Corp. of America, $\$ 1$ pfd. $(\mathrm{s}-\mathrm{a})$ Eagle Food Centers

| Eagle Food Centers. | 14 c | 1-30 |  |
| :---: | :---: | :---: | :---: |
| Eagle-Picher Co. (quar.) <br> Two-for-one split subject to stockholders approval on Dec. 22. | c | 12-10 | 11-20 |
| Eddy (Paper) Co., Ltd., common (quar.) --- | \$371/2c | 12-15 | 11-16 |
| \$1.class A (quar.) | $\ddagger 25 \mathrm{c}$ | 12-15 | 11-1 |
| Electric Storage Batt | 50 c | 12-15 | 11-20 |
| Electrolux Corp. (qua | 30 c | 12-15 |  |
| Electronic Assistance Corp. (N. Y.) (Stock dividend) |  |  |  |
| Emery Industries (quar.) |  |  |  |
| Empire Stata Oil (ann | 30 c | 12-10 | 11 |
| Spectal -...... | 30 c |  |  |
| Ennis Business Forms (initial) | $16^{1 / 4} \mathrm{c}$ | 12-1 | 11-20 |
| Equity Corp., 82 conv. pfd. (qua | 50 c | 12-1 |  |
| Erdman, Smock, Hosley \& ReedClass A (initial) | 5c | 12 -31 |  |
| Erie Resistor Corp.- |  |  |  |
| 90 cony preterred 1957 series (q | 22\% ${ }^{\text {c }}$ | 12-15 |  |
| Faber Cse \& Gregg (quar.) - | 85 c | 12-1 | 11-17 |
| Falconbridge Nickel Bridge (s-a) | *60c | 12-15 | 11-13 |
| Fair Lanes, closs A (initial-quar | $121 / 2 \mathrm{c}$ | 12-15 | 12. |
| Farrington Mfg. Co., $51 / 2 \%$ preferr | $341 / 2 \mathrm{C}$ | 11-16 |  |
| Federal Sign \& Signal Corp.New com. (initial-quar.) | $183 / 4 \mathrm{C}$ | 11.30 |  |
| Stcekholders approved a two-for-one split |  |  |  |
| \$1.25 preferred (quar.) |  |  |  |
| Fidelity Capital Furd Inc. | 10 c | $12-15$ | 11. |
| rst Souther |  |  |  |
| Stock dividend | $5 \%$ | 12 -15 | 11-30 |
| Fishman (M. H.), Inc. (quar | $171 / 2 \mathrm{c}$ | 12-1 | 11-16 |
| Filtings Ltd., class A (s- | 30c | 1 -1 |  |
| Flintkote Co., comm | 45 c | 12-15 | 11-20 |
| 41/\% 2nd preferre | \$1.121/2 | 12-15 | 11-20 |
| \$4.50 series A conv 2nd pid. | \$1.12 | 12-15 | 11-20 |
| \$4 preforred (quar.) | 81 | 12-15 | 11-20 |
|  | 25 c | 21 | 12-10 |

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Näme of Company
Helmerich \& Payne (year-end,
Honolulu Oil Corp, (quar.)
Hoover Company, new elass A
Extra,
New class B.
Extra
Stock dividend (payable
clas Houston Lighting \& Power (quar.)
Iunt Foods \& Industres, common (quar.) Hot sods \& A preferreed, (quar.) (quar.)
Huron \& Erie Mortgage Corp. (Ontario)-
Quarterly
Huston (Tom) Peanut Co (qua) Huston (Tom) Peanut Co (quar.)
Stock dividend
TE Circuit Breaker Co., common (quar.) Indian Head Mills, (nuar. (stock dividend)
One share for each 10 shares held
Indianapolis Water Co Indianapolis Water Co., common (quar.)
$5 \%$ preferred A (qur.)
$-4 / 4$ po preferred B quar.) Institutional Shares Itc-
Institutional Insurance Fund 10 c from In-
vestment inc. \& 30 c from capital gains
Inter C County Title Guaranty \& Mortige Inter 4 County Tite. Guaranty \& Mortigage Co.
(New York) (quar.).
International Nickel Co. of Canada, Ltd. -Extra-
Interprovincial Bullding Credit, Ltd. (quar.)
Interstate Enginewring Corp. (quar.) Interstate Enginejring Corp. (quar.) -
Intestate Motor Freight System (quar.)
Investors Diversified Services,
Investors Diversifted Services. Tnc.-
vestors Stock Fund. Inc. (83.c from- in-
ventme income plus a distribution of vestment income plus a distribution of
30 c fom reanized security profits)
a Electric Light \& PowerIowa Electric Light \& Power-
Common (quar.) Common (quar.)
4.80 pron Fireman Mfed. (quar.) Joslyn Mrg. \& Supply (quar.) --.......
K L M Royal Dutch Airlines (interim)
Kansas Power \& Light commor KLM Royal Dutch Airlines (interim)
Kansas Powe \& Light, common (quar.)
41/2' preferred (quar).
5., preferred (quar.)
Kawneer Company (quar). Kawne
Kxtr
Kent-Kent-Moore Organization (quar.)
Kerite Company (quar.)
Kern County Land Co. (quar.) Kerr-Addison Gold Mines, Ltd. (quar.)
Keyce Fibre Co., common (quar.) Keyc3 Fibre Co., common (quar.)-
4.80. Kleinert (I. B.) Rubber Co. (quar.)
Kntedsen Creamery (quar.)
Kress (S. H.) \& Co. (quar.) La Salle Wines \& Champagne (quar.)
Laclede Steel Co. (quar.) Laura Scoord Candy Shops, Ltd. (quar.
Le Tourneau (R. G:) Inc. (stock dividend)
Lee (H. D.) Company, new common (intitial Lee (H. D.) Company, new common (initial) Lester Engineering (quar.)
Life \& Casualty Insurance (Tenn.) (quar.) Loblaw, Inc. (quar,) --.
Loew's (Marcus) Theatres, Ltd. (quar.)
Extra Lucky Lager Brewing (quar.)
 Maine Central, RR., $5 \%$ pfd. (accum.)....................
 $\underset{\text { Massachusettes }}{\text { 6\% (quar.) }}$ (indemnity Life InsuranceExtra
Massawippi Valley Ry, $(\mathrm{S}-\mathrm{a})$
Massey-Ferguson, Ltd., $51 / 2 \%$ pfd. (quar.) 41/2 preferred (quar.)
May Department Stores.
$\$ 3.40$ preferred (quan (quar.)
$\$ 3.75$ preferred (quar.)
$\$ 3.75$ preferred (quar.) S3.75 preferred (1947 series) (quar.)
Maytag Company (increased quar.)
Extra McCormick \& Co. (Md.) (quar.)
McNeil Machine \& Engineering Co. Common (quar.)
Class A 5\%, conv. pfd. (quar.)
Meadille Telephone Co., common (quar.) Meadille Telepnone Co., common (quar.)
5esperseferred (s-a)
Mestronger Corp. (quar.).-.....---
Metropolitan Storage Warehouse (extra) Metropolitan Storage Warehouse (extra)
Middlesex Water (3-for-1 stock split) Midvest Oil (stock dividend)
(One share of Standard Oil Co. (Ind.) for each 55 shares held) (
Millcr \& Rhodes, Inc. (quar.) Missouri Utilities, common (quar.) 5\% preferred (quar.)
Mitchell (Robert) Co. Ltal -
\$1 partic. class A. \$1 partic. class A (accum.) - (initial) (-for- 1 split subject to approval of stock-
holders Nov Mohawk Tank (stock dividend) Monarch Machine Tool (quar.) --................
Morgan (Herry) \& Co., Ltd., com. (quar.) Motor Finance Corp. (quar.)
Motor Products, new common (initial)

$\qquad$ Nash (F. C.) \& Co. Co.--National Dairy Products (quar.)
National Standard, new com. (initial)
Stock dividend (one additional share for
 Newark Telephone Co., (Ohio) com. (quar.)
$6 \%$ preferred (quar.) New England Lime (quar.) New England Lime (quar.) ---1.Coinmon (increased)
$\mathbf{5} \%$ preferred (quar.)
$\qquad$
$\qquad$ $51 / 2 \%$ preferred (quar.)
$6 \%$ preferred (quar.)
Northwestern National Life Insurance (Minn.)


 Sh




Rec.
$11-16$
1123
$12-1$,
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$11-5$
$11-5$ $\begin{array}{ll}12-1 & 11-13 \\ 1-15 & 1-4\end{array}$
$\qquad$



 ${ }_{122}^{12.19} 112.22$

Name of Company
-okiep Copper, Ltd. Amer. shares Ordinary
(Equal to $\$ 2.10$ less South African tax) Ohio Oil Co. (quar.)
Ohio Power Co., $41 / 2$ preferred (quar.) $4.08 \%$ preferred (quar.) Oregon Portland Cement Co., class A......
Stock dividend
Otter-Tail Power Co., (Minn.) com. (quar.) 83.60 preferred (quar.)
84.40 preferred (quar.)
(quar.)
Pacific Finance Corp. (increased)-
Pacific Employers Insurance (increased)
Pacific Insurance Co. (N. Y.) (quar.)
Pato Consolddated Gold Dreding Pato Consoldated Gold Dredging, Ltd.
Paton Mig., Ltd., common Fenco preferred ( $\mathrm{s}-8$ ) . New common, (initial-quar.)
Peopples Dres Trephone (qa.) common (quar.) (12/2\% preferred (see Dr. Pepper Co.)Pepperell Mfg. (quar.)
Perfex Corp., $41 / 2 \%$ pdd. (quar.) Phelps Dodge Corp. (quar.)
Philadelphia Title Insurance (extra)
Philadelphia \& Trenton RR. (quar.) Philadelphia \& Trenton RR. (quar.)
Pickle Crow Gold Mines, Ltd.. (stock divid.)
Pioneer Natural Gas (quar.) (s) Pitney-Bowes, Inc, common (quar.)
Preferred B (quar.) Rapid-American Corp. (quar.) Reed Roller Bit Co. (resumed) Reheis Company, class A
Releliable Insurance Co (Dayton-
(Com. payment omitted at this time) (Com, payment omitted at this time)
nemington Arms Co., common
41/2\% preferred (s-a) Eepublic Insurance Co (Texas) (quar.) -
Stock dividend (one share of common for of stockholders)
of Gras, common (quar.) eitter Company-
( $2-$ for-1 split subject to approval of stockClter Finance Co., class A (quar.)
Class B (qar.) 6\% preferred (quar.)
Cobinson, Little Co, Ltd., com. (quar.) Coss Gear \& Tool, new com. (initial)
noyal Crown Bottling Co. of Louisville), com
5\% preferred (quar.) Safway Steel Products (quar,)
St. Clair Enecialty Mfg. CO., Inc. (initial)
SSt. Faul Union Stockyards GCom. payment omitted- at this time)
Salada Shirriff-Horsey, Ltd. (quar.) Sowtock dubular Products (quar.)
dividend
Scovill Mf. Co., common
$\$ 3.65$ preferred (quar.) scudder, Stevens \& Clark Common stoc
Fund, Inc. (2-for-1 split)
Scuder, Steven \& Clark Fund, Inc.Scythes Co., Ltd., $5 \%$ pfd. (quar.) Shop Rite Foods (quar)
Eierra Petroleum (initial)
Simonds Saw \& steel (year-end) Simonds Saw \& Steel (year-end)
Sivyer Steel Castings (quar.)
Extra G14 Superior Co.
Smith (Edson B; Fund
Smith Investment Co
Solventol Chemical Products, In
Gouthern Suring Bed (quar.)
Spencer Shoe (stock dividend) \$4.50 preferred (quar.) (initial) stock dividend (one share of Standard
Oll (New Jersey) for each 90 shs. held) Standard Oil Co: of Ohio, com. (quar.) Stanley Works (The) (quar.) State Fuel Supply (quar.)
Stauffer Chemical Co.-
Common (increased-quar. Preferred (quar.)
Tampa Electric (stock dividend) Television-Electronics Fund
$\qquad$ and $621 / \mathrm{c}$ from long-term capital gains. 2-for-1 split subject to approval of stock
holders Jan. 21,1960 . Texas Fund (from investiment income) Thatcher Glass Mfg. (quar.) Class B (quar,)
Thompson Paper Box Co., Ltd.
Thorofare Markets Inc., com, (quar.) Stock dividend
$\mathbf{5 \%}$ conv. preferred (initial series)
conv. pfd. series (quar. $5 \%$ conv, pfd. series B (quar.)
Timken Roller Bearing (increased)
Extra

## Tobin Packing (extra)

## Tokheim Corp. (quar.)

Toronto Elevators, Ltd. (quar.)
Triangle Conduit \& Cable (reduced)
Union Oll \& Gas (La.) class A (quar.)
Class ${ }^{\text {B }}$ (quar. Onited Electric Coal (quar.)
United Insurance Co. of America (quar.)


| 40 | $12-14$ | $11-13$ |
| :--- | :--- | :--- | :--- |
| 40 | $12-14$ | $11-13$ |

 716



(1943) 71

Name of Company


Fairchild Camera \& InstrumentNirmont Foods, (ommion
H\% preferred (quar.)
Fall River Gas (quar
6\% common prerperred (quar.)
Fansteel Metallurgical Corp. (quar.) Fansteel Metallurgical Corp. (quar.)
Stock dividend
Farmers \& Trader Life Insurance Co.
(Syracuse, N. Y.) (quar.) (Syracuse, N, Y.) (quar.)
Quarterly
Federers Corp. Compress $\&$ Warehouse Co. (qua Federal Compress \& Warehouse Co (quar.)
Federai Insurance Co. (quar.)
Federal-Mogul-Bower Bearing, Inc.-
Stockholders approve a two-for-one split Sedal-Mogu-Bower Bearings, Inc.-
Stockholders approve a two-for-one split-
Fedew common (indtial) National Mortgage Assn (monthly)
Federal Paper Board $4.60 \%$ neererred (quar.)
Federal Screw Works (increased) --
Federal Sign \& Signal, new com. (initial) \$1.25 preferred (quar.)
Monted Corp. (monthly).
Felmonthly Petroleum (stock dividend) Felmont Petroleum (stock dividend)
Field (Marshall) see Marshall Field \& Co.
Filmways, Inc. (stock dividend) Filtrol Corp, (quar.)
Fireman's Insurance Co. (Newark, N. J.) Sireman's, Insurance Co. (Newark, N. J.)-
Firestonnual Tire. \& Rubber Co.
$41 / 2 \%$ preferred (quar.) First Bank Stock Corp. (increased quar.)
Exta
First Charter Financial Corp. (stock divid.)
First National Bank (Jersey City)Increased qu
First Security Growth

## Florida Growth Fund

Quarterly of 5 c from net investment inc.
plus 20 c from realized security profits plus 20 c from realized security profits.
Florida, Power Corp., $4 \%$ preferred (quar.)-
$4.40 \%$ preferred (quar.).
$4.75 \%$ preferred (quar.)
 Ford Motor Co. (quar.)
Extra
Ford Motor, Ltd. (interim)
Foremost Dairies (quar.) Foremost Dairies (quar. $-\cdots$
Fort, Worth Steel \& Machinery Co. (resumed)
Foxboro Co. (quar.) Fram Corp. (quar.)
$\qquad$
Franklin Eliectric (stock dividend)-
Freeport Sulphur Co.- (quari.)
Etiendly Finance, Inc., common.

Class B -
Free preferred (quar:)
Ftate Geduld Mines Ltd Free State Geduld Mines, Ltd. (Interim pay-
ment of 4 shillings. 6 pence equal to apFruehauf Trailer, $4 \%$ preferred (quar.)
Gar Wood Industries Inc.-
Gardner-Denver Co., common (quar.) Gas Service Co (quar.)
General American Oll of Texas -
 General Crude. Oil (quar.) conv, pid. (quar.)
General Dynamics Corp. (quar.) General Finance Corp. (quar.)
General Merchandise Co (quan.) ---
General Outdoer Advertising (increased) General Outdoor Advertising (increased) Stock dividend
General Public Utitities Corp. (quar.)
General Steel Castings (quar.) General Steel Castings (quar.)
General Steel Wares, Ltd., Com. (quar.)
General Tetephone Co. of Morideteneral retephone (qua. of
$\$ 1.00$ preferred (quar
$\$ 1.30$ preferred (quar.)
$\$ 1.30$ preferred
$\$ 3$ (quar.)

## ©eneral Telephone Co. of Kentucky-

 General Tire \& Rubber (increased-quar.) -Gentsoc, Inc. (qua
Stock dividend
Georgia-Pacific Corp. (quar.)
Stock dividen
Giannini Controls, $51 / 2 \%$ conv. Dfd. (quar.) Gilbert \& Bennett Mfg.-
New common (initial quar

## Gillette Co. (increased quar.) Extra Glen Gery Shale Brick (quar.)

## 

 Globe-Wernicke Telagraph (quar.Golden Sugkett, Inc. (quar.)
Extra - -ggett, Inc. (qu
Good Humor (annua).
Goodall Rubber Co., common (quar.)Goodall Rubber Co.,
Class A (quar.),
5\% preferred (s-a)

## Goodman Mfg. Co. (quar.) -----

GouldrNational Batteries (quar:
Government Employees Corp. (s-a
Grafton \& Co., Ltd., class A (quar.) -----
Grand Union Co. (quar.)

$\$ 1$



## International Investors, Inc. (12c from net investment income plus 6 c from net real-

 izea security profits)International Paints (Canada), Ltd:6\% preferred (s-a) - Litc.
International Petroleum, International Petroleum, Lta. (quar.)
International Resistance Co. (quar.)-
International Silver Co. (increased)
International Texthook (quar.).
International Utilities Corp. (incr.-quar.) Extra
Interprovincial Pipe Line Co. Ltd.-
Increased Extra
Interstate Department stores (quar.)
Investors Mutual (Canada)
Iowa-Illinois Gas \& Electric, common (quar.) Iowa-Illinois Gaas \& Electric, common (quar.)
5\% preferred (quar.)--M.
Iowa Power \& Light, common (quar.)


8

## 

$11-6$
$11-6$
$10-23$
$10-30$
$10-30$
$11-25$
$11-27$
$12-15$
$12-15$
$12-15$
$12-15$
$11-6$
$1-8$
$11-6$
$11-6$
$11-66$
$11-13$
$11-13$
$11-13$
Jahn Ollier Engraving Co.........
Jefferson Standard Life Insurance (Greens Jervis Corp. .

## $33 / 4 \%$ preferred (quar.) Jockey Club, Lti., common (

Johnson \& Johnson quar.).
Jones \& Laughin Steel Corp., com. (quar.)
5\% preferred (quar.) Kaiser Aluminum \& Chemical, com. (quar.)

$$
\begin{aligned}
& \text { Kansas City Power \& Light, } \\
& 3.80 \% \text { preterred (quar.) } \\
& 4 \% \text { preferred (quar.) }
\end{aligned}
$$

### 4.0 4.20 4.35 4.50 3.80 4.00 4.20 4.35 4.50 Kayse Keno $31 / 2$ Kelly 25 c Kenn Kent 43 Kerr Ker

## Kellogg Co.- 3 perred (quar.)

$$
\begin{aligned}
& \text { Kenc partic. class A prd. (quar.) } \\
& \text { Kennametal, Inc. } \\
& \text { Kentucky Utilities, com. (increased-quar.) } \\
& 4^{3 / 4 \%} \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 43/\% preterred (quar.) } \\
& \text { Korr Income Fund (monthly) } \\
& \text { Ketchum \& Co. (quar.) }
\end{aligned}
$$

Keystone Custodian Funds
Keystone Income Fund series "K-1" (from
Hestone Income Common stock Fund
Keysties "S-2" (semi-annual of 21 C from
ser net investment income plus a special
distribution of $\$ 1.10$ from net realized profits) --
Keystone Steel \& Wire (quar.)
Klein (S.) Department Stores (quar.) Klein (S.) Department Stores (quar.) -and $1 / 1 / \mathrm{c}$ from income)
Knox Glass, The. (quar.)
Stock dividend
Stock dividend
Koehring Company, common (quar.)
$5 \%$ preferred A. $5 \%$
$5 \%$ preferred $A$ A. (quar.)
$5 \%$ preferred
5 $51 \%$ \%o preferred C c (quar.)
Koppers Company, common (quar.)
 Kresge (S. S.) Company (quar.)
Kroger (Company (increased)

$$
\begin{aligned}
& \text { L'Aiglon Apparel, Inc. (increased quar. } \\
& \text { Lake of the Woods Milling, Itd.- }
\end{aligned}
$$

Lake of the Woods Milling, Ltd.-
$7 \%$ preferred (quar.)
Lam preferred (quar.) Gold Mines, Lta. (s-a)
Lambert (Alfred) Inc. (quar. Lancer Industries (stock dividend)
Lane Bryant Inc.
Lear, Inc. (quar.)
Leece-Neville Co.) (quar.) Lear, Inc. (quar.)
Leece-Neville Co. (quar.)
Extra
Steck dividend Lees (James) \& Sons (quar.)
Lehigh Portland Cement (quar.)
Leonard Refineries, Inc. (quar.) Lexington Trust Fund-

10c from investment income plus a dis
tribution of 57 c from realized Libby, McNeill \& Libby (quar.) -Year-end
Ligett \& Myers Tobacco (quar.)
Lilly (Elit) \& Co. (quar.) Link-Belt Co. (quar, (or -
Liquidometer Corp
Loblend)
 Loblaw Groceterias, (quar.) common (quar.)
$\$ 1.50$ 1st preferred (quar.)
2nd preference (quar 2nd preference (quar.) -
Lone Star Gas Co., common
Long Mile Rubber (initial)

 Louisville \& Nashville RR. (quar.)
Loyal Protective Life Insurance Co. (Boston) Quarterly
Lucky Lager Brewing

 Lunkenheimer Co. (quar.) Year-end
Lykes Bros. Steamship (quar.)
Lynch Carrier System (quar:) MacMillan \& Bloedel, Ltd., class A (quar.)
Class $B$ (quar.) Macco Corp. (quar
Mack Trucks (qua
Stock dividend Macleo dividend Ltd.-
6 Macmilun Co pary, common (quar.)
Macwhyte Company (qar.) Magnavox Company, new common (initial)
Mahon (R. C.) Co. (quar.)
Mallory (P. R.) \& Co. (quar.) Manhattan Shirt Co (quar.)-
Manitoba \& Saskatchewan Coal, cl A (s-a)
Class B (s-a) Manpower, Inc. (initlal-quar:)

| Marconi International Marine Communication Co., Ltd. (interim). $\qquad$ |
| :---: |
| Marine Corp. (increased quar.) |
| Marmon-Herringtor Co. (quar.) |
| Marsh Foodlines (stock dividend) |
| Marshall Field \& Co. (nncreased qu |
| Massachusetts Bonding \& Insurance (quar |
| Massey-Ferguson, Ltd., com. (qua |
| Maxson (W. L, ) Corp. (quar:) |
| McCill Corp. (stock dividend) |
| McCord Corp., common (quar. |
| \$2.50 preferred (quar.) |
| MeIntyre Porcupine Mines, Ltd. (qua |
|  |
| cKesson |
| cead Corp., common (quar |
|  | Mead Johnson Co., common (qu

$4 \%$
preferred
is ata Medusa Portland Cement
Meier \& Frank (quar.)
Melchers Distlleries, Ltd. $6 \%$ preferred (s-a) -
Melville Shoe Corp.
$\qquad$ Merchants $\&$ Tubing Co.--
Metal Hose \& Tropoltan Brick, Inc. (qu
Metropolitan Edison Co

$3.80 \%$
$3.9 \% \%$
$4.35 \%$
$4.45 \%$
$\qquad$ Mid-West Abrasive Co. (quar.
Midwest Piping Co. (quar.) $41 / 2 \%$ preferred (quar
$\qquad$ Miles Laboratories, Inc. (monthly)
Mine Safety Appliances Co., common Minneepolis Gas (quar.)
Minneapolis \& St. Louis Ry. Co. (quar.) Minnesota Power \& Light Co. (quar.) Minute Maid Corp., (stock dividend) Mission Corp. ---.-.-.
Mississippi Glass (quar.)
Mississippi Power Co.Mississippi Power Co--
$4.40 \%$ preferred
$4.60 \%$ preferred (quar.

 Mutual Securities Fund -....-
Myers (F. E.) \& Bros. (special)
$\qquad$

## Narda Microwave Corp. (N. Y.)- Stock div. 11 sh. of Narda Ultrasontcs Corp.

 Nash (F. C.) \& Co. (quar.)Nashua Corp., class National Acme Co. (quar.) - (increased-quar.)
National Biscuit Co., com. Extra
National Casket Co. (quar.)
National Distillers \& Chemical Corp.
$\qquad$
National Drug \& Chemical (Canada), Ltd.-

National Electric Welding Machine (extra)-
National Gypsum,
Stock dividend
4.2.6 pererred (quar.)
National Key Co., class A (initial)
National Lead Co., $7 \%$ pfd. A (quar.)
National Securities Series:
 National Starch \& Chemical Corp. (quar.)
(Continued on page 46

## Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES yearly range of sale priges <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

 $301 / 2 \mathrm{Jan}$
435 Jan 3012
435
$1021 / 2$
14
371
14
19
20
24
82
7
16
49
193
2
24
11
14
72



Range Since Jan. 1
Lowest
Highest

 $471 /$
$843 /$
134
$231 / 2$
57
233
343
30
631
63
125
291
343
911
328
61
35
$22^{3}$
443
85象






 Sales for
the Week ¢or
eek
200
2000
4,000
1,100
5,400
6,400
8,100
4,100
3.300
4.900
5,300
43,500
4,100
3,200
17.100
1,800
6,600
4,200
30
$80^{41 / 6}$ Jan $14^{1 / 2} \mathrm{Jan}$
$30^{1 / 2} \mathrm{Jan}$ $301 / \mathrm{Jan}$
$91 . \mathrm{Apr}$
12 Dec
$721 / 2 \mathrm{Apr}$ -76








STOCK EXCHANGE CLOSED $\underset{\text { DAY }}{\text { ELECTION }}$<br>$\underset{\text { Nov, } 3}{\substack{\text { Tuesday }}}$



American Broadcasting-Paramount $6 \%$ Theatres Inc common_-_- 1 American Cable \& Radio Corp -1
American Cane Co common.-12.50
$7 \%$ preferred
 $1 / 2 \%$ prio
merican
merican
D American
American
Amertican
erican Expopean Secur


313
$191 / 2$
103
-42
37
322
483
21
40
87
59
46
46
37
38
27
9

## STOCK EXCHANGE

 EXCHANGE $\underset{\text { DAY }}{\text { ELECTION }}$







| Tuesday Nov. 3 | $\begin{aligned} & \text { ND HIGII S } \\ & \text { Wednesday } \\ & \text { Nov, } 4 \end{aligned}$ |  | Thursday <br> Nov. 5 |  | Friday | Sales for the Week |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ${ }^{4} 411 / 4$ | 41/2 | 411/4 | 413/4. | *41 42 | 200 |
|  | ${ }^{6} 112$ | ${ }^{681 / 2}$ | 673/8 | ${ }_{15}^{683}$ | $671 / 4681 / 8$ | 104,000 |
|  | $21^{3} 4$ | $21^{7} /$ | x211/2 | 115 ${ }^{1 / 3}$ | $115{ }_{2078} 115$ | 1,100 |
|  | $48^{1 / 4}$ | 491/4 | $481 / 8$ | 481/2 |  | 5,400 6,400 |
|  | $12^{3 / 4}$ | 13 | 127 | 131/2 | 135\% $141 / 8$ | -68,100 |
|  | $30^{3 / 4}$ | 315 | $\times 301 / 8$ | $30^{3}$, | 301/4.301/2 | 4,100 |
|  | 279, | 28 | $27^{3 / 4}$ | 28 | 27\%/8 28 |  |
|  | $62^{1 / 2}$ | $631 / 2$ | 59 | 62 | 59 - 59 | 4,900 |
|  | 102 | $1031 / 2$ | 103 | 1061/2 | $1031 / 4105$ | 5,300 |
|  | $21^{5 / 8}$ | $22^{3}{ }_{B}$ | 2134 | $22^{3,8}$ | $21^{1 / 2} 22^{1 / 8}$ | 43,500 |
|  | 27 | 27 | $27^{1 / 4}$ | $28^{1 / 4}$ | $28^{3} /{ }^{3} / 28^{5}$ | , 100 |
| EXCHANGE | 79 | 80 | $80^{1 / 4}$ | 805/9 | $80^{1 / 4} 81$ | 4,100 3,200 |
|  | 94 | 305 | *300 | 309 | ${ }^{\circ} 300 \quad 310$ |  |
| Closed | ${ }^{4}{ }^{3 / 8}$ | $5^{1 / 8}$ | $45 \%$ | 47/8 | $41 / 2 \quad 45$ | 17,100 |
|  | $30 / 4$ | $30^{3 / 4}$ | $30^{3 / 4}$ | 31 | 31.31 | 1800 |
| Electio | 175 | 181/4 | 175/8 | $17^{7 / 8}$ | $175 /{ }^{1} / 7^{3 / 4}$ | 6,600 |
| DAY | 411/2 | 421/4 | $417 / 8$ | $42^{3 / 8}$ | $413 / 4821 / 4$ | 4,200 |
|  | 82 | 82 | ${ }^{8} 811 / 2$ | 83 | ${ }^{4} 811 / 283$ | 30 |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1958 |  | $\underset{\text { Lowest }}{\text { Range Since Jan. } 1}$ Highest |  | STOCKS <br> NEW YORK STOCK EXCHANGE | Monday <br> Nov. $?$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Lowest | Highest |  |  |  |  |  |
| ${ }^{29}$. Jan 2 | $44 \%_{8}$ Dec 15 | $\begin{aligned} & 391 / 4 \text { Sep } 15 \\ & 29^{3 / 3 / 4} \text { Oct } 20 \end{aligned}$ | $\begin{aligned} & 494 / 2 \text { Feb } 11 \\ & 405 / 8 \text { Jan } 26 \end{aligned}$ | Argo Oll Corp $\qquad$ | $\begin{aligned} & 40^{3 / 4} \\ & 31^{1 / 8} \end{aligned}$ | ${ }_{317}^{41}$ |
| $22 . \mathrm{Feb} 25$ | $41^{3 / 4}$ Aug $67^{1 / 4}$ Dee 19 | $644^{1 / 8}$ May 7 | $801 / 2$ July 29 | Armco Steel Corp-...-...-.-.-.- 10 | $74{ }^{3 / 4}$ | $751 / 4$ |
| ${ }^{31 / 4} \mathrm{Feb} 10$ | 245\% Dec 31 | 23 May | $35^{1 / 2}$ Nuv 4 | Armour \& Co | 34 | 343,4 |
| $227 / 8$ Jan 2 | 391/4 Dee 17 | 35\%\% Feb 9 | 46 May 25 | Armstrong Cork Co common | $\times 431 / 4$ | $43^{3 / 4}$ |
| 80 Nov 3 | 90 May 5 | 75. Sep 23 | $86^{1 / 2}$ Apr 7 |  |  | 791/2 |
| $16^{1 / 2} \mathrm{Apr}$ | 223/8 Sep 29 | 1912 Nov ${ }^{101}$ | ${ }^{21 / 8}$ Jan 27 |  | $10^{3 / 4}$ | 111/ |
| $33 / 4 \mathrm{Jan}$ | 275\% Sep 2 | $13^{1 / 2}{ }^{3 / 2}$ Oct 15 | $281 / 2 \mathrm{Apr} 2$ | Arvin Industries Inc -----2.50 | $251 / 8$ | $25^{3 / 8}$ |
| 15 Feb 25 | $191 / 4$ Dec 30 | 19 Jan 2 | $253 / 4$ May 15 | Ashland Oil \& Refining common -1 | $22^{3 / 8}$ | $22^{3,4}$ |
| $27^{3} / \mathrm{Feb} 12$ | $34^{3 / 4}$ Dec 10 | $311 / 2$ Feb 11. | 403/4 May 19 | 2nd preferred $\$ 1.50$ series ${ }^{\text {a }}$ - No par | 363/8 | ${ }^{361 / 2}$ |
| $67 / 8$ Jan 9 | 103/4 Aug 8 | $10^{3 / 3}$ Jan 2 | 14\%/8 Jun 18 | Associated Dry Goods Corp- | 12 | $12^{1 / 2}$ |
| 29 Jan 2 | $461 / 4$ Nov 19 | 44 Feb 13 | $571 / 2$ Aug 4 | Common -a.......-1 | $561 / 2$ | 567/8 |
| $941 / 2 \mathrm{Jan}$ | 105 May 5 | 99. Sep 25 | 1083/4 Jan 2 | Associates Investment Co, 10 |  |  |
| 67 Jan 2 | 96 Dec 19 | 61 Oct 20 |  |  | 63/2 |  |
|  |  |  |  | Atchison Topeka \& Santa Fe - |  |  |
| 17\%/6 Jan | $281 / 4$ Dec 31 | 2434 Now | $321 / 2$ July 8 | Common -----10-10-1-10-10-10 |  | $25^{3} 4$ |
| $91 / 8$ Jan 2 | $10 \%$ Dec 18 | $9^{3 / 3}$ Oct | $101 / 2 \mathrm{Mar} 4$. | Atlantic City Electric Co com.-.41/3. | ${ }^{9} 9^{1 / 2}$ |  |
| $\overline{86} 1 / 8 \mathrm{Jan}{ }^{\text {c }}$ | ${ }_{92}{ }^{\text {Feb }} 28$ | ${ }_{81}{ }^{1 / 8}$ July 9 | 92 Jan 6 | $4 \%$ preferred ----------100 | ${ }^{4} 83$ |  |
| $273 / 8 \mathrm{Jan} 2$ | $531 / 2$ Dec 30 | $4734{ }^{\text {F F'eb }} 17$ | $621 / 2$ May 25 | Atlantic Coast Line RR_-_-_No par | $50^{3}$ | $50^{3 / 4}$ |
| 34 Feb 25 | $45^{3 / 4}$ Nov 13 | 391/4 Sep 16 | 531/4 Apr 17 | Atlantic Refining common-10 | $411 / 2$ | 421/3 |
| $781 / 4$ Oct 29 | 90. Jan 15 |  | ${ }_{8}^{86} 96$ Jan 26 | Atlas Corp common.-.-.------1 | $5{ }^{5}$ |  |
| $65 / 8$ Jan 2 | 83/4 Aug 8 | 151/4 Jun 16 | 167/ Febl 11 | $5 \%$ preferred | 151/4 | 151/4 |
| $141 / 4 \mathrm{Jan} 2$ |  |  |  |  | 80 | 811/2 |
| 57\% Jun ${ }^{7}$ |  | $16^{1 / 2}$ May 27 | $243 / 8 \mathrm{~F}$ 'eb 16 | Austin Nichols common_-_-_No par | 17 |  |
| 16\%/8 Jan | 2836 Dec 19 | $21^{1 / 2}$ Jun 9 | $271 / 4$ Jan 13 | Conv prior pref (\$1.20).--No par | 22 | $22^{3}+$ |
| 223/4 Aug 6 | 291/2 Dec 30 | $25^{1 / 2}$ Apr 29 | 481/2 Aug 26 | Automatic Canteen Co of Amer-2.50 |  | 465/g |
| $55 \%$ Jan 2 | $13 \% /$ Dec 11 | 101/2 Jan 7 | 175/9 May 25 | Avco Corp-----------------------3 | $13^{3 / 4}$ | $141 / 8$ |














##  <br> 





$\underset{\substack{\text { STOCK } \\ \text { EXCHANG }}}{\text { and }}$ ELCHANED
$\underset{\substack{\text { DAY }}}{\text { ELECTION }}$ \&












RICES
Thursda
Nov. 5


$421 / 4$
$31 / 4$
$74^{3,8}$
$35^{1 / 3}$
44
$777^{1 / 2}$
$19^{1 / 2}$
$111_{4}$
25
23
$37^{1 / 2}$
$12^{1 / 3}$
57
$100^{5}$
62
$\underset{\substack{\text { Friday } \\ \text { Nov. } 6}}{ }$
Sales for
the Week


hares
5,400

## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD
 24
104
104
28
28
81
88
88
98
99
98
 5
21
21
9
21
5
7
7
7
7
22
2

$\qquad$
 $\qquad$
 Gur states Utilites $\mathrm{Co}_{0}-{ }^{-25}$

H

${ }_{9}^{161 / \text { Jan }}{ }^{\text {Jan }}{ }^{2}$




LOW and high sale prices

\(\underset{Nov. 3}{\substack{Tuesday<br>Not}}\) Wednesday

Nov. 4 $\begin{array}{cc}241 / 8 & 24^{1 / 4} \\ 77^{2} & 72 \\ 1151 / 2 & 1161 / 4\end{array}$ Nov. 5
24
711

Friday
Sales for
the Week
$\begin{array}{ll} & 2853 \\ { }^{283} & 29 \\ 83^{1} \\ 851 / 4 & 86 \\ 855 & 88 \\ 098 & 991 \\ 0991 / 2 & 100\end{array}$

| $981 / 2100$ |
| :--- |
| 99 |

$\begin{array}{cc}{ }^{*} 83 & 84^{1 / 2} \\ { }^{885} & 86 \\ { }^{*} 85 & 88 \\ 981 / 2 & 981 / 2 \\ 100 & 100\end{array}$

49





N N N N N N WNH







 $\begin{array}{r} \\ \hline\end{array}$





 J
$\underset{\text { Fen } 25}{ }{ }^{\text {jan }}$

$\qquad$ $261 / 4 \mathrm{Sep}$
$331 / 2 \mathrm{Oct}$
$901 / 2$

 - vNONNTNAN

##  <br> 

 2812
27
21
27
14
6
16
28

Jaeger M
Jefferson
Jersey C
Jewel Te
3/3\%
Johns-M
Johnson
Jones \&
$5 \%$

## NEW YORK STOCK EXCHANGE STOCK RECORD






$\underset{\text { Lowest }}{\text { Range Since }} \underset{\substack{\text { Jan. } 1 . \\ \text { Highest }}}{\text { ent }}$


STOCKS
NEW YOKK STOCK
EXCHANGE K


Monday
Nov. 2


L

. ${ }^{22^{5} 5}{ }^{5}$ Dec 24







M











# NEW YORK STOCK EXCHANGE STOCK RECORD 

| Range for Previous Year 1958 |  |
| :---: | :---: |
| Lowest | Highest |
| $301 / 2 \mathrm{Mar} 10$ | $533 / 4$ Oct 27 |
| $155 \%$ Jan | 191／2 Feb 5 |
| 39 Jan 2 | $621 / 2$ Dec 10 |
| 78 Sep 15 | $921 / 2$ May 13 |
| 91 Dec 22 | ${ }_{102} \mathrm{Apr}{ }^{9}$ |
| 79 Sep 24 | $90^{1 / 4} \mathrm{Feb} 26$ |
| 79 Oct 15 | 92 July 7 |
| 97 Jan 14 | 104 Aug 12 |
| $24^{1 / 6}$ Mar 4 | 405\％Oct ${ }^{13}$ |
| $341 / 4$ Jan 6 | $483 / 8$ Dec 5 |
| 285／6 Jun 25 | 39 Sep 19 |
| 353／4 Jan | $433 / 8$ Oct 13 |
| 78 Jan 2 | 88 Jun 10 |
| $251 / 8 \mathrm{Feb} 24$ | 391／2 Aug 4 |
| $145 \%$ Jan 7 | $211 / 2 \mathrm{Feb} 6$ |
| 76 Jan 17 | 126．Dec 11 |
| 75\％Jan 2 | $20 \%$ Nov 5 |
| 17. Jan 10 | 287／8 Dec 31 |
| $11 \% / 8$ Jan 2 | 20\％Nov 14 |
| $731 / 2$ Feb 25 | 116 Dec 29 |
| $211 / 2$ Jan 2 | 353／4 Oct 8 |
| $273 / 6 \operatorname{Jan}^{\text {a }} 6$ | $351 / 2$ Dec． 29 |
| $47 / 8$ Jan 2 | $18 \%$ Oct 6 |

$\underset{\text { Lowest }}{\text { Range Since Jan．} 1} \underset{\text { Highest }}{\text { Light }}$ Lowest Highest $441 / 2$
$16^{3}$
583
78
78

NEW YTOCK STOCK


Monday
Nov． 2




## LOW AND high sale prices










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 52
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|  |
| :---: |
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|  |  |



5,500
4,500
1,300





N

 $1051 / 4$ May $\overline{53} 3 / 4 \mathrm{~A}$
$21 / 2 \mathrm{~S}$
$25 \% \mathrm{~F}$ $\overline{63} 1 / 2 \overline{\text { Apr }}$ $263 / 8 \mathrm{Apr}$
102 Oct
106
$321 / 4 \operatorname{Jan} 1$ $16^{5 \%}$ Jan 165 J Jan
$701 / 2 \mathrm{Sep}$ 81 Aug
$79 \% / 8 \mathrm{Sep}$
$803 / 4 \mathrm{Oct}$ $80^{3 / 4}$ Oct
$83^{1 / 2} \mathrm{Dec}$
$22^{1 / 8} \mathrm{Apr}$ $101 / \mathrm{J}$ Ja
$301 / 4 \mathrm{D}$
$31^{31 / 4} \mathrm{Fec}$

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Lowest $\left.\begin{array}{c}\text { Year 1 15s } \\ \text { Highest }\end{array}\right)$



NEW YORKS
EXCHANGE
EXK 0

Monday
Nov． 2
$\underset{\text { Lowest }}{\text { Range Since }} \underset{\text { Jan．} 1}{\text { Highest }}$






$\underbrace{\text { Low }}_{\substack{\text { Tuesday } \\ \text { Nov．} 3}}$
OW ND HIGH
Wednesda
Nov． 4 PRICES ${ }_{\text {Thursday }}$

Friday
Nov． 6
Sales for
the Week
Shares P







 Nが




 4
30
8
8
26
15
13
2
26
12
6
30
10
14
23
23
12
27
8
19
7
7
2
18
2
17


Pitts Ft Wayne \＆Chic Ry－


Forter Co Inc（H K）
$51 / 2 \%$ sink fund preference＿－100
Potomac Electric Power Co Potomac Electric Power Co＿－．．．－10
Procter \＆Gamble
Public Service Co of Colorado－－10
Public Serv Elec \＆Gas com No par
运

$$
\begin{aligned}
& \text { Public Serv Elec \& Gas com_-No par } \\
& \$ 1.40 \text { div preference com_-No par } \\
& 4.08 \% \text { preferred } \\
& 118
\end{aligned}
$$



NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous |
| :---: |
| Year 1958 |

Lowest Highest


 난


## 47\%/8 Jun

0

## 

 $161 / 2 \mathrm{Oct}$


 WNMN
 ON ज $43^{1 / 8} \mathrm{Feb}$
 సै


五
$\underset{\text { Lowest }}{\text { Range Since Jan. } 1}$ $15 \quad 61 \%$ Nov


 Reynolds (R J) Tobacco com_-_ $\quad 5$
Preferred $3.60 \%$ series__100
 S



 NEW YORKS STOCK EXCRANGE


ow and high sale price Thursday
Nov. 5 Friday
Nov. 6
Sales for Par - Nov.2 $\quad \begin{gathered}\text { Tuesday }\end{gathered}$ Wednesday
Nov. 4
Nov.5
$\qquad$
he Week
Shares

## NEW YORK STOCK EXCHANGE STOCK RECORD




[^4]
## Bond Record «॥ New York Stock Exchange FRIDAY - WEEKLY - YEARLY <br> 



## NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD

| B O N D SNew York Stock Exchange $\quad$Interest <br> Period | $\begin{aligned} & \text { Last } \\ & \text { Lale Price } \end{aligned}$ | or Friday＇s Bid \＆Asked | Bonds <br> Sold | $\begin{aligned} & \text { RANGE Fi } \\ & \text { Range Sinc } \\ & \text { Jan. } 1 \end{aligned}$ | B O N D D  <br> New York Stock Exchange Interest <br> Period | Friday Sas Sast Price | Week＇s Range <br> or Friday＇s <br> Bid \＆Asted |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Oentral RR Co．of N J $31 / 481987$－ | 1／3 | Low High |  |  |  |  | 135 F |  |  |
|  | ${ }^{3}$ | ${ }^{811 / 4} 81$ | 5 | $791 / 4$ | Oubs RR |  |  |  |  |
|  |  | 90 |  | $90 \quad 93$ | \％ | ． $91 / 2$ | ．91／2 95 | 6 |  |
|  | 106 |  |  |  | 0 |  |  |  |  |
| dbourne Gotham |  | 106． $106 \%$ | 289 | $99 \quad 117 \frac{1}{2}$ |  | 99 |  |  |  |
| 5．4Us conv subord debs ww 1971 | ＋${ }_{89}^{1013}$ | $011 / 81041 / 2$ <br> 87 <br> 89 | ${ }_{6}^{21}$ | 1／8 | Daystrom Inc 4348 | 1161／2 | ${ }_{115}^{99}{ }_{17}^{100}{ }_{1181 / 2}$ | $\frac{12}{12}$ | ${ }_{110} 971050$ |
| Champion Paper \＆Fibre 31／4s aeb 1965－．Jan－July |  |  |  |  | First mortgage 3s 1978 melas |  | 77．4．77\％ | 17 | $76.821 / 4$ |
|  |  |  |  | 8 | First mortgage $3^{1 / 48} 1882$－ |  |  |  |  |
| 4128 conv subord debs 198－－－－－－Jan－sed | 111 |  | 45 | $1051 / 21227$ | － | 997／6 |  |  |  |
| Refund |  |  | $9$ | 921／2 1031／ |  |  |  | 3 |  |
| Refund and impt $M$ 3 $31 / 2$ s series | $\begin{array}{ll} 775_{a}^{5} b_{a}^{b} \end{array}$ |  | 18 | $73 \% / 87$ |  |  |  |  |  |
| Refund and in |  |  | 4 |  | Delaware \＆Hudson 48 extended 1963 May－Mor |  |  | 31 | 1／4 |
| B |  |  |  |  | Delaware \＆Hudson 4s extended 1963－－＿M |  |  | 13 |  |
| Ohicago Buriningon \＆Quiney RR－ |  | 84\％／8 |  | 96.96 | New York Lackawanna \＆Western Div， |  |  |  |  |
| Frrst and refunding $m$ |  |  |  |  | ， |  | ${ }^{64} .4341 / 2$ | 10 |  |
| Frist and refunding morigage $2 \% / 88$ 1970－Feb－Aus |  |  |  | d | Morris \＆Essex |  |  |  |  |
| 1 st \＆ref mite 43 3s 1978 | $921 / 2$ | $921 /{ }^{1 / 2} 92^{56}$ | 10 | 21／4 99 | Pennsylvania Division－May 1 2042－－－－．．．May－Nov | $55^{1 / 2}$ | 55 | 101 | 31／2 631／2 |
| Cagneral mortgage inc conv 5s 1997．．＿－＿April | － 75 |  |  |  | 1 st mtge \＆coil tr 5 s ser A 1985－－May－Nov |  |  |  |  |
|  | 75 |  | 22 | 71.88 |  |  | 52， $547 / 8$ |  |  |
| $\Delta 55$ fincome debs | 5712 | $571 / 2$ | 1 | 561／8 $\quad 651 / 2$ | 1st mitge \＆coll tr ${ }^{\text {37／as }} 1988$ ．－．．－June－Dee |  |  |  |  |
|  |  |  |  |  | Denver \＆Rlo Grande Western RR－ |  |  |  |  |
| $\Delta$ General inc mite $41 / 25$ Jan 120 |  | 76.761 |  | 71 | First mortgage ser |  |  |  |  |
| Chicago Indianapolis \＆Lois |  |  |  | $71.81 / 4$ | Income mortgage series A $41 / 2 \%$ 2018－－an－April | 1／8 | 791／4 $791 / 4$ | 1 | 81 <br> $81 / 40$ <br> 90 |
|  |  | $541 / 2541 / 2$ | ${ }_{4}^{4}$ | 54.63 | ver \＆Salt Lake Inc |  |  |  |  |
| cago Milwaul |  |  |  | 491／2． $59{ }^{1 / 4}$ | fixed 1\％contingent interest）1993－Jan－July |  | 80 ${ }^{801 / 2}$ |  |  |
| Frrst mortgage 4 s seri | $761 / 8$ |  |  |  | General an |  |  |  |  |
| General mortgage 41／2s |  |  | 5 | $77 \quad 831 / 2$ | Gen \＆ref mtge $23 / 4 \mathrm{~s}$ ser J 1985 |  | \％70\％／4 $711 / 2$ |  |  |
|  | ${ }^{66} 9.3$ | ${ }_{6}^{663} 488$ | 121 | 1／4 | Gen \＆ref 3\％／8s ser K 1976＿＿may－nov |  | ＊971／2－－ |  |  |
| Sticago \＆Norll Western |  | 62\％ | 202 | 591／2． 72 | ${ }^{31 / 4.4}$ |  |  |  |  |
| $\Delta$ Second mitge conv inc $41 / 2 \mathrm{~S}$ Jan 11999 －－April | $61^{3+4}$ | $61^{3} 6.631 / 2$ |  |  |  |  |  | 2 |  |
| First mortgage 3s series B 1989＿－－－Jan－July |  | ${ }^{63} \quad 66{ }^{3}+14$ |  | $\begin{array}{lll} \\ 60 \\ 601 / 8 & 67\end{array}$ | Gen \＆ree $31 / 4 \mathrm{~s}$ sertes O 1980 ．－may－Nov |  | $8{ }^{83 \%} 80$ |  |  |
|  |  |  |  |  | Detroll \＆Mack first Men gold 4s 1995－－June－Deo |  | ${ }_{67}^{67} \quad 67$ |  | $641 / 867$ |
| $4_{41 / 28}$ income debis ${ }^{\text {a }}$ |  |  |  | 1／3 78 |  |  |  |  |  |
| 1tst mige $51 / 2 \mathrm{sser} \mathrm{C}$ ． 19 | 100 | 9916100 | 2 | $\begin{array}{lll}81 / 8 \\ \\ 98 & 105\end{array}$ | Detroit Tol \＆Ironton $\mathrm{RR} 2^{3}$ |  | 97\％ 96 | 14 |  |
|  |  |  |  |  | Dlamond Ga |  |  |  | $903 / 4$ |
| Income $2^{3 / 45} 5$ |  | 1／8 | 3 | 59\％／86 |  |  |  |  |  |
| cago Union |  |  |  |  |  |  | $94 \quad 941 / 6$ | $5$ | 105 96 |
| ${ }_{\text {First }}$ First mortgage ${ }^{\text {a }}$／mas |  | $93^{1 / 2}$ 931／4 | 1 | 921／2 981／9 | Dow Chemical 2.35 s debentures 1961＿－．－May－Nov |  |  |  |  |
| Chicaro \＆West ／nd $\cdot \mathrm{R}$ |  | $92^{5}$ | $\overline{8}$ | 92，${ }^{\text {a }}$ |  | ${ }^{2083} 1$ |  | 14 |  |
| lec |  |  | 3 | $77 \quad 83 \%$ | Duquesrie ziight $\mathrm{C}_{0} 2^{3 / 4}$ | $77^{1 / 4}$ |  |  | 1／2 |
| 1987－－－－－－－－－－－－－M |  | －901／2 $911^{1 / 2}$ |  | $88 \quad .981 / 2$ | 1 1st mortga |  |  |  |  |
| ncinnati Union Te |  |  |  |  | 1st mortyage 31／s 1986 |  |  |  | ${ }^{73}{ }^{73}{ }^{\text {a }}$ |
|  | －－ | ${ }^{89} 1$ |  | $891 / 2.921 / 2$ | 1 1st mortigate ${ }^{3}$ | 85\％／8 | 85. | 13 | 31／4 |
| $\bigcirc \mathrm{IT}$ Financial Corp 4s debs 1960 | 99 碞 | 993 9931 | 819 |  | Eastern Gas \＆Fuel Associates $31 / 2 \mathrm{~s}$ 1965－－Jan－July |  | ${ }_{90}{ }_{90} \quad \overline{91}$ |  | 94\％／8 |
| 35／6s debentures 1970－－－－－－－－－－－－－－－－Ma |  |  |  | 87 941／2 | Eastern Stainless |  |  |  |  |
| 4／4s debe | 951／4 |  | 37 |  | s conv subor |  | 12 |  |  |
| Oities Service Co 3s 81 deb |  |  | 65 | 773／4．844／4 | Edison EI III（N Y）first cons gold 58 1995－Jan－July |  |  |  | 105112 |
| aveland Cincinnati Chicag |  |  |  |  | Eigin Johet \＆Eastern Ry 31／48 1970－－－－Mar－sept |  |  |  |  |
| General 5 S series B 1993－－－－－－－－－－－－ | －－ |  |  | ${ }_{88}^{70} \quad 743 / 2$ |  |  | 9 | 2 |  |
| Refunding a |  |  |  |  |  |  |  |  |  |
| C1 | 591／3 | 591／8／ $59 / 1 /$ | ${ }_{2}$ | 59 | General mtge tin | 51 |  |  |  |
| Lo |  | 81 |  | 81 811／2 | First consol mortgage $31 / 8 \mathrm{~s}$ ser E 1994－＿April－Oct |  | ${ }^{*} 881 / 9.95$ |  |  |
| veland Electric Illuminating 3s 1970－－－Jan－J | 86 | $85^{7 / 8} 8{ }^{861 / 4}$ | 4 | $845^{5 / 6}$ | First consol mortgage $3^{3 / 685}$ ser F ${ }^{\text {F }} 1990$－Jan－July |  |  |  | 551／2 $62 \%$ |
| First mortgage 3s 1982 －－－－－－－－－－－－－－June－ |  | 75 | $1$ | 82 | First consol mortgage $3^{1 / 385}$ ser ${ }^{\text {a }}$ 2000－JJan－July | $50^{1 / 2}$ | 501／2 $501 / 2$ | 5 |  |
|  |  | \％2 |  | 76 | $\triangle 55$ income debs Jan 12020 － |  |  | 123 | $49 \quad 621 / 4$ |
|  |  |  |  | 79\％／ | Ohio division first mortgage 31／48 1971－．－Mar－Sept |  |  |  | 87\％／4 |
|  |  |  |  | 75 80 | niteei Metajurgcal Corp－ |  |  |  |  |
|  |  | 951／4 $95^{\text {9／3／4 }}$ | 5 | ${ }_{98}^{95}$ | 43／4s conve subord debs 1976－－－－＿－April－Oct | 151 |  | 28 |  |
| land Short Line first gtd 41／2s 1961－April |  |  |  |  | ${ }^{25 \% 5}$ delbentures 1972 |  |  |  |  |
| Colorado Fuel \＆Iron Corp 4\％／．8 1977．－．Jan－July | 1147\％ |  |  | 05 | ${ }^{1 / 4 / 4}$ s debenture 1977 |  |  |  |  |
| mbla Gas System 1 |  |  |  |  | $\triangle$ Florida East Coast |  |  |  |  |
| deenurs seres $\mathrm{B} 1975--$－－－－－－－－－ |  |  |  |  | Foor Fair store | ${ }_{90} 9$ | ${ }_{90}^{943 / 4} 9{ }_{90}^{966}$ |  | ${ }_{881}^{89} 118{ }^{18 / 2}$ |
| ${ }^{38}$ debentures series | ${ }^{843}$ | ${ }^{833^{12}} \times 83^{11^{1 / 2}}$ | 10 | $861 / 2$ | Fort Worth |  |  |  |  |
|  | 84．4 | ${ }_{83}^{847_{8}^{4}}{ }_{8}^{847^{84} 7_{8}^{4}}$ | 13 5 | ${ }_{895 \%}^{91}$ | Gardner－Denver 41／4s conv debs 1976－．．Apri |  |  |  |  |
| ${ }^{35 \% 8}$ debentures series |  | $85^{1 / 4}$ |  | $831 / 2 \quad 901 / 2$ | Garrett Corp 4／3s conv debs 1978＿＿＿Mar－S |  |  | 41 | $95^{1 / 2} 1181 / 2$ |
| $3 \% / 8$ deientures series |  | 86 | 5 |  | General Ame |  |  |  |  |
|  |  |  |  | $96 \quad 102 \%$ | Gen Amer Transport 48 conv debs 1981－May | 150／2 | ${ }_{149}{ }^{951 / 4} 156$ |  | ${ }^{91} \quad 1011 / 2$ |
|  | 104 |  | 10 | 103110 | General Cligar |  |  |  |  |
|  | ${ }_{91} 1_{1}{ }^{\frac{\beta}{2}}$ | ${ }^{2}$－91／2 | ${ }_{10}^{114}$ | ${ }^{98}$－ $1051 / 4$ | General Electric Co | 90 | $899 \%$ 903／4 | 51 |  |
| 4 4／as debs series K $1983----------{ }^{\text {M }}$ |  | 98 －98 | 3 | 951／2 $105^{1 / 4 / 4}$ | General Foods Corp 33， |  |  |  |  |
| 28 subord conv debs 196 |  | 99 |  | 90 941／2 | Gencral Motors Acceetan |  |  |  |  |
|  | 85 |  | 4 |  | 3 $3 / \mathrm{ms}$ d deben |  |  | 30 |  |
|  |  | －－ $901 / 4$ |  | $\begin{array}{rr}90 & 90 \\ 96 & 101\end{array}$ |  |  | 891／2901／2 | －66 |  |
| Oombustion Eingineering lin |  |  |  |  | $331 / 2 \mathrm{~s}$ debentures 19 | $8771 / 4$ | $86^{31 / 4} 87^{1 / 4}$ |  |  |
| como cunt suburd debs 1981 | 1021／4 | 101103 | 126 | $98 \quad 1283 / 4$ | 3 m \％ debentures 1 | ${ }^{86 \%}$ | $8686^{33 / 4}$ | 61 | $82^{1 / 4} 9331 / 4$ |
| First mortgage 3 S series L 1977－－－－－－－－－Feb－ |  |  |  |  | 58 del | $1011 / 2$ | ${ }_{89}^{101} 1010^{3}$ | $55$ |  |
| First mortgage 35 series ． 1978 ＿－．－．－．June | －－ | ${ }^{\circ} 76 / 8189^{7 / 4}$ |  | ${ }_{77} 71 / 28883 / 8$ | ${ }_{\text {cte }}^{48}$ |  |  |  |  |
| ${ }_{2}^{38}$ sinking fund debent | －－ | 673 72 |  | $83^{33 / 4}$ | General Motors Corp | 87\％ | $86 \% 4878$ | ${ }_{43}$ |  |
| ${ }_{2}^{2} / 88$ s 11 debentures 20 |  |  |  |  | General Shal |  | 1571／1 |  |  |
| Consolldated Edison of New |  |  |  |  | $4{ }^{41 / 2 s}$ conv | 1621／2 |  | 76 |  |
| Frrst and refund mige 2 as ser A 1982 －hir |  |  |  | 78 |  |  |  |  |  |
| Frist and refund mitge $2 \% / 4$ ser ${ }^{\text {a }}$ 1972 ${ }^{\text {June－}}$ |  | 811／8 |  | $731 / 2 \quad 79$ | $4^{3} / 48$ conv subord debs 1979－－－－－－－－－Peb－Aug | 112 | 108\％／ 1 | 106 | 21／2 |
| First and refund mtge 3s ser D 1972．．．－May－N | 83 |  | 34 | 791／2．${ }^{80} 1 / 4$ |  |  |  |  |  |
|  | $78^{33^{6}}$ | $7^{78 \%} 888^{3} / 8$ | 5 | $76.83 \%$ |  |  | $91^{3 / 3} 91^{13 / 4}$ |  |  |
|  | $79^{1 / 2}$ | ${ }_{791 / 2}$ |  | ${ }_{87}^{8276}$ |  | 115 | 981／2 $119{ }^{91 / 4}$ | 37 |  |
| 1st \＆＇ret M 33／6s series H 1982－－－－－－－Mar－ |  | 》81． 82 |  | －2 | Grand Union Company 41／ |  |  |  |  |
|  | -- | ${ }^{8} 82$ | － | 803／7 90\％ | General 5 s serles C 1973＿－＿－＿－＿－＿Jan－ |  | 101 |  |  |
|  |  | ${ }^{81} 8{ }^{981 / 4}{ }^{81}$ |  | 78 88 | General $41 / 2$ s series D 1976－＿－Jo－－Jan |  |  |  |  |
|  |  | 81.81 |  | ${ }_{84}^{80}{ }^{80}{ }^{871 / 4}$ |  |  |  | 1 |  |
|  |  |  | 5 | 911／2／ $1023 / 9$ | General mortgage $2 \% / 4 \mathrm{~s}$ series P ${ }^{\text {a }}$ 1982 | －－－ | ${ }_{66} 6.66$ | 2 | $733 / 4$ |
|  | ${ }_{89}$ | \％ | 67 |  |  | －－－ |  |  |  |
| 1st \＆ref M $51 / 1 / 8$ ser P 1989 $\ldots$－－－－－－－Jun | 101 | 101 1015\％ | 172 | $100105 \frac{1 / 4}{}$ | Guif Mobile \＆Ohio RR－－ |  |  |  | $951 / 8$ |
| ${ }_{4 s} 38$ conv debentures 1963－－－－－－－－－－－${ }^{\text {une }}$ |  |  |  |  | General mtye inc 58 ser |  |  |  |  |
| 4s conv debs 1973－－－－7－ | 104 | $1025^{5} 81047 / 8$ | 202 | $100 \quad 1197 /{ }^{\text {a }}$ | General mitge inc 4 s | 58 | 588 | 10 | 5 |
| 41／25 conv subord debs 1984－－June－D | $108 \frac{1}{2}$ | 108110 | 39 | $98 \quad 1251 / 2$ |  | －－－ | ${ }^{81 \% / 81 / 8} 8$ |  | 3\％ |
| Consoldated Gas Lill Lithl \＆Power（Balt）－ |  |  |  | $7{ }^{1}$ | Guuf states Utilities $25 / 8 \mathrm{~s}$ 1st mtge 1976 Ma | －－ |  | 19 | $7_{7}{ }^{1 / 2}$ |
|  |  | 751． $755^{\text {\％}}$ ） |  | $\begin{array}{lll}77 \\ 7751 / 4 & 81 \\ 81\end{array}$ | 3s delentures 1969 ．．．．．．．．．．－．－Jan－July | － | ${ }^{* 871 / 6}$－－ |  | $\begin{array}{ll}87 & 91 \\ 80 & 80\end{array}$ |
| 1st rer mige |  |  |  | $780 / 286$ |  | －－ | $070 \%$ 75 |  | ${ }_{74}{ }^{80} \quad 84$ |
| $3^{1 / 45}$ debentures 1976 |  | $833^{4}+83{ }^{3}$ |  | $\begin{array}{lll}83 \% \\ 82 \% & 91\end{array}$ | 1st mortgage |  |  |  | ${ }^{85} \quad 85$ |
| 31／8 debentures 1979 |  |  |  |  | Hackensack Water frrst mtge 2\％，88 1976－－－Mar－sept |  |  |  | －${ }_{91}^{74} \quad{ }_{91}^{78}$ |
|  |  |  |  |  | Hertz Corp 4s conv subor debs 1970－－－J⿰Jov－July | －－ |  | － | $202 \quad 237$ |
| ${ }^{58}$ dizentures 19892 | 1017．a | $101 z_{s, 101} i^{*}$ | 12 | 99 ${ }_{9}{ }^{1081 / 4}$ | High Authority of the European Coal and Steel Community |  |  |  |  |
| Snsoldated dentires | $95^{1 / 2}$ |  | ${ }^{20}$ | 1023／4 | $51 / 28$ secured（7th series） | 1001 |  | ${ }^{6}$ |  |
| $\triangle 38 \mathrm{cum}$ inc debs 2001 －－Aprl－O |  |  |  |  | 5s secured（1th series） |  | $0^{1 / 2} 95$ |  |  |
| Consumers Power first ${ }^{\text {st mige }}$ 27／rs 1975 －－－Mar－Se | $79^{33}$ |  | 37 | 7／8 843 | Hooker Cl |  |  |  |  |
| $4 \%$ \％ 4 conv debs 1972 |  | ${ }_{116}^{100} \cdot 101$ |  | 98． $1051 / 2$ | 5s conv subcrd debs 1984－－－－－－－－－－Mar－Sep | ${ }^{120 \%}$ |  |  | $5^{3 \text { 3／8 }}$ |
| 1st mortgace 41／2s 1988－－－－－－－－－－－－－－－－Apr－Oct | －－ | ${ }_{9024}^{116} 117$ | 83 | $\begin{array}{lll}112 & 1301 / 2 \\ 92 & 105\end{array}$ |  | ${ }^{2}$ |  |  |  |
|  | 97.4 |  | 35 | $96^{1 / 8} 978$ |  | 89 |  |  |  |
|  |  | 881／20 ${ }^{\text {a }}$ |  | 90，${ }_{831 / 2}{ }^{93}$ |  |  |  | － |  |
| atinental Oil 3 3 debs 1984－－－－－M |  | ${ }_{78} 8$ | －－ |  |  |  |  |  |  |
|  | $99^{3 / 4}$ | $99^{1 / 4} 100$ | 64 |  | hattan | ${ }^{533^{5}}$ | $53.55^{1 / 2}$ | ${ }_{94}^{55}$ | 501／4 |
| （en |  |  |  | $89 \quad 90 \%$ | ©Adjusted focome 5s Feb 1957－．．－．－April－O |  |  |  |  |

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


## AMERICAN STOCK EXCHANGE <br> werkly and yearly record

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning. Monday, Nov. 2 and ending Friday, Nov. 6 . It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 6



## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE




## OUT-OF-TOWN MARKETS



## Cincinnati Slock Exchange

| Stocks | $\begin{gathered} \text { Triday } \\ \text { Salasice } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Rang } \\ \text { Re Prices } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { Sorw Week } \\ \text { Shares } \end{gathered}$ | c |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | Hig |
| American Laundry |  | 40 | 40 | 116 | $32 \%^{2}$ Jan |  |
| ${ }_{\text {Burger }}$ Brewing ----- | $193 / 4$ | $\begin{aligned} & 35 \\ & 193 \end{aligned}$ | $361 / 6$ $193 / 4$ | $\begin{aligned} & 72 \\ & 100 \end{aligned}$ |  | 40 July |
| Carey Manufacturing --------------10 |  | $395 \%$ | 39\% |  | 37\%\% Oct | $52 / 3 \mathrm{Feb}$ |
|  | 401/2 | 401/2 | 41/4/4 | 331 | ${ }^{373 / 4}$ | $5_{501 / 4}$ |
| Cincinnati Telephone -----------50 |  |  | ${ }_{92}$ | ${ }^{331}$ |  | 37// Jan |
| Cincimanti Transit ---------12.50 | 7 | $67 \%$ | 7 | 529 |  |  |
| Cincinnati Union Stockyards_----.--* | 20 | $16^{1 / 4}$ | 20 | 169 | $12 \%$ Jan | ${ }^{7}{ }^{7}{ }_{\text {c }}^{\text {Sep }}$ |
| Detroit Steel |  | 257/ | 26 | 90 |  |  |
| Eagle Picher -----------10 | ${ }^{35^{3 / 3}}$ | 551/6 | 361/4 | $\begin{aligned} & 120 \\ & 1200 \end{aligned}$ |  | $77 \%$ Oct |
| Gibson Art Co |  |  | 68 | 244. | 60 Jan |  |
| Hobart Manufacturing | 501/2 | ${ }_{5}^{501 / 2}$ | 501/2 | 50 |  | $\begin{aligned} & 50 \text { May } \\ & 501 / 2 \mathrm{Oct} \end{aligned}$ |
|  |  |  |  |  |  |  |
|  | $427 / 1$ |  |  | - | $731 / 2 \mathrm{Jan}$ | ${ }^{893} 4$ Mar |
|  |  | 313 | 31 |  |  |  |
|  |  | 331/8 | ${ }_{33}{ }^{3}$ | 4 | $13^{3 / 8} /{ }^{\text {Nov }}$ |  |
| UnHsted Stooks |  |  |  |  |  |  |
| Alleghany Corp |  | 141/8 |  |  |  |  |
| Allis-Chalmers ${ }^{\text {Aluminium }}$ |  | 351/2 | 351/2 | 50 | ${ }^{101 / 2}$ Feb |  |
| American Airlines | 253/4 |  | ${ }_{26} 31 / 4$ | 35 |  | 32 $1 / 4 \mathrm{Oct}$ |
| American Can |  | ${ }_{42}$ | ${ }_{421 / 8}$ | . 26 |  | ${ }^{331 / 8} \mathrm{Apr}$ |
| American Cvana | 60 | 58 | 601/8. | 145 | ${ }_{47}^{41 / / 8} \mathrm{Apr}$ | ${ }_{65}{ }^{50 \% 9}$ Juan |
| ${ }_{\text {American }}^{\text {American }}$ Motors |  | 84 |  | 439 | ${ }_{70} 3^{3 / 3} \mathrm{Oct}$ | ${ }^{651 / / 2}$ July |
| American Tobace | ${ }^{18}$ |  |  | 17 | 75 Sep |  |
| Anaconda |  | 104 | ${ }_{62}$ | ${ }_{62}^{27}$ | 90.Jun |  |
| Armco Steel |  |  |  | 6 |  |  |
| mour |  | $337 /$ | 343/4 | 81 | 665/2 Mar | $801 / 4$ July |
| Ashland Oil |  |  |  | 65 |  |  |
|  |  | $13^{1 / 4}$ | 13\% | 278 | 10\%/6 Jan | $173 / 8 \mathrm{May}$ |
| Baltimore \& Ohio $\qquad$ 13 100 <br> Boeing Airplane $\qquad$ <br> When issued <br> Eurlington Industries $\qquad$ $\qquad$ | 42 | 15\% | 15\% |  |  |  |
|  | 4 |  | ${ }_{3014}^{42}$ |  |  | ${ }_{5014}{ }^{4}$ July |
|  | - | 115 | 16\% | ${ }_{20}$ | 1083, Oct | $444^{3 / 8} \mathrm{Jan}$ |
|  |  |  |  | 239 |  | ${ }_{40}$ |
|  |  | $231 /$ | $23^{1 / 1}$ | 80 | $14^{15} \%$ Jan | 26 July |
| Chesapeake \& Ohio ----------21 |  | $681 / 4$ | $68^{5 \%}$ |  |  |  |
| ${ }_{\text {Cities }}$ Service | 477 |  |  | 128 |  |  |
| Clopay |  | 4 |  |  |  |  |
| Colgate-Palmoliv |  | ${ }_{3}{ }^{2}$ | 51/2 | 50 |  |  |
| Columbi ; ${ }^{\text {as }}$ Syste | $20^{3 / 4}$ | $20 \%$ | 2034 | 186 |  | ${ }^{431 / 4} \mathrm{Apr}$ |
| Corn Prouucts ${ }_{\text {Curtiss }}$ Wright |  | $541 / 4$ | 541/4 |  |  |  |
| Curtiss Wright | $30^{3 / 1}$ | 301/ | 303/4 | 40 | $\begin{aligned} & 515 \% \\ & 27 \% \\ & \text { Oct } \\ & \text { Fet } \end{aligned}$ | 593\% Jun <br> 593 Jun |
|  |  |  |  |  |  |  |
|  | $91^{1 / 2}$ |  | 911/2 |  | 751/4 Jan | ${ }_{915}^{60}$ July |
| Eastman Kodak | 97 |  |  |  |  | $2721 / 4$ Aug |
| Federated Dept Stores-----------2.50 | 681 | 6681/2 | 971/2 | 175 | 761/2 Apr | ${ }^{97}$ July |
| Fruehauf ${ }^{\text {Forailer }}$ |  | 791 |  |  | 501/4 ${ }^{\text {51/4 }}$ | ${ }^{70}$ July |
| hauf Trailer |  |  | 291\% |  | 241/4 Oct | - ${ }^{851 / 9}$ Sep |
| General DynamicsGeneral ElectricGeneral Motors | 45 |  |  |  |  |  |
|  | 45 | - ${ }^{431 / 6}$ | ${ }_{815}^{45}$ |  |  |  |
|  | 52 | ${ }_{513}{ }^{3}$ |  | ${ }_{205}^{175}$ |  |  |
| Greyhound ---------------------3 |  | 21\%\% | 217/6 | $8{ }^{205}$ |  | $8^{3 / 6}$ July |
| InternationalLorillard $(\mathrm{P})$Tel |  |  |  |  |  |  |
|  |  |  | ${ }_{41 / 2}$ | 80 | ${ }_{3773 / 2}^{281 / 2} \mathrm{Feb}$ | 45\% May |
| Monsanir Chemical $\qquad$ | 491/4 | 483,4 |  | 127 |  | $48.1 /{ }^{\text {Feb }}$ |
|  | - |  | $\begin{aligned} & 511 /{ }^{51 / 4} \\ & 52 \end{aligned}$ | 88 |  | 56\%\% July |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  | 51/4 | 50 | ${ }_{48}^{56 / 4} \mathrm{Fep}$ | 54. |
| National Lead $\qquad$ |  |  |  |  | ${ }_{105 \%}^{29} /{ }^{\text {Jun }}$ | 341/4 Mar |
|  |  |  |  |  |  |  |
|  | 33: ${ }^{15}$ | ${ }_{32}^{15 / 3}$ | ${ }_{33}{ }^{1534}$ | ${ }_{41}^{20}$ | ${ }^{1565}$ | ${ }_{34}^{201 / 8} \mathrm{Jan}$ |
|  | 411/4 | ${ }_{35}{ }^{1 / 4}$ | 431/4 | 154 |  | ${ }^{34}$ 523. ${ }^{\text {Oct }}$ |
|  |  |  |  | 130 |  |  |
|  |  |  |  |  |  |  |
| 10 | 731/4 | 72 <br> $61 / 4$ <br> 1 | $\begin{aligned} & 7331 / 8 \\ & 61 / 8 \end{aligned}$ | 35 | 673/8 May |  |
|  |  |  |  |  |  |  |
| Sinclair oil - | $481 / 4$ | 373/6 | 373/8 | 25 | 351/ May | ${ }^{451 / 1} \mathrm{Aug}$ |
| Southern $\mathrm{Co}^{\text {coil }}$ |  |  |  | 75 |  |  |
|  | 38\% | 38\% | ${ }_{38}^{42}$ | 107 |  | 52\%/9 Jan |
|  |  |  | 24 | 289 | ${ }_{\text {cki }}^{\text {24, }}$ |  |
| Standard Oin of Indiana | 35\% | ${ }^{3}{ }^{3} 5^{5 / 8}$ | 35\% | 10 | 35\%\% No | Nov |
| Standard Oil (N J) $\qquad$ | 4881/6 | 471/4 | ${ }_{49}{ }^{42}$ | 107 602 |  |  |
|  |  | $53{ }^{\circ}$ | 533/4 |  | 5034 Oct | 641/4 Jan |
| Sunray orl ------------------------1 | $26^{3}$ | ${ }_{231 / 2}^{247 / 8}$ | ${ }_{231 / 2}$ | 30 | 97/8 Ja |  |
|  |  |  |  |  | 231/2 Oc | 28\%\% Jan |

## OUT-OF-TOWN MARKETS



\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{12}{|c|}{\begin{tabular}{l}
OUT-OF-TOWN MARKETS \\
RANGE FOR WEEK ENDED NOVEMBER 6
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{Pacific Coast Stock} \& cian \& \& \& stoces \& \[
\begin{gathered}
\text { Friday } \\
\text { Sale Price }
\end{gathered}
\] \& Week's Range or Price \& \[
\begin{gathered}
\text { Sales } \\
\text { for Wek } \\
\text { Shares }
\end{gathered}
\] \& \multicolumn{2}{|l|}{Range Since Jan. 1} \\
\hline Stocks \& Lase Price \& \& \(\xrightarrow{\text { Por Week }}\) Shares \& Rang \& Jan. 1 \& General Ameri \& S \({ }^{5}\) \& \({ }_{24}{ }^{2459}\) \& 00 \& \({ }_{24}{ }^{\text {Low }}\) Nov \& \[
\begin{gathered}
\text { High } \\
38 \eta_{6} \mathrm{Jan}
\end{gathered}
\] \\
\hline \multirow[t]{2}{*}{} \& \& Low High \& \& Low \& High \& General Dynumics \({ }^{\text {General }}\) \& \({ }^{443} 8\) \&  \& 00 \&  \& - \({ }^{671 / 1 / 4} \mathrm{Mar}\) Muly \\
\hline \& \({ }_{21}^{137}\) \&  \& 600
600 \& \({ }_{17 \%}^{13}\) Nob \& \({ }_{291 / 4}^{227, ~ M a n}\) \& General Exploration Co of California- 11
General Foods Corp common (Un) \& \({ }^{113^{3} 4_{4}} 1\) \&  \& 2,400
200 \& \& \({ }^{\text {a }}\) \\
\hline \({ }_{\text {Aeco }}\) Corp \& 47 c \& \({ }_{43 \mathrm{c}}{ }^{\text {5 }}\) 5c \& 61.500 \& 31 c Sep \& \({ }^{25 c}\) Jan \& General Motors Corr common --12/3 \& \(521 / 2\) \&  \& \({ }^{4}, 9200\) \& \&  \\
\hline  \& 14/4/4 \&  \& (700 \&  \& \% \({ }^{633^{3} \mathrm{Mar}} \mathrm{Mar}\) \& General Public Utilities (Un) (u) \({ }_{\text {Gen }}\) \& \({ }_{75}{ }^{243_{4}^{3}}\) \&  \& 200. \&  \& \({ }_{79}^{26}\) July \\
\hline Warrants (Un) - \& \&  \& 600 \& \(7{ }_{7}^{1 / 2} \mathrm{Feb}\) \& 11ty Nov \& General Tire \& Rubber Co (Un) - \(8311 / 3\) \& 75/2 \& 75180 \& 600 \& \& \({ }_{81}{ }^{1 / 2}\) May \\
\hline Allis-Chalmers Mfg Co (Un) - .-----10 \& \({ }_{31}^{351 / 8}\) \&  \& 1,400
2.400 \& 26\%s Feb \& 381/2 Sep \& Georgla-Pacific Corp (Un) -----80C \& \(501 / 4\) \& 50, 50 \& 200 \& \({ }^{41}\) S Sep \& \\
\hline Aluminium Limited -erica (Un \& 317 \&  \& 2,400 \& \({ }_{81}^{27 / 4}\) May \& 39\% July \& Getly \({ }^{\text {Gillete Company }}\) \& - \&  \& 200
200 \&  \& \\
\hline American Airlines Inc com (Un)
American Bosch Arma Corp (Un) \& \(25^{251 / 2}\) \&  \& 2,300
200 \& cer \&  \& Gimbel Brothers (Un) \& \& \& 300 \& 37/2 Jan \& \\
\hline American Brdest-Para Theatres (Un) - 1 \& \({ }^{31}\) \& \(3{ }^{305}\) \& 500 \& \({ }^{20} 0^{59} 7\) Feb \& \({ }^{3214.4}\) Oct \& Gladden Products Corp \& 2.30 \& \(2.30 \quad 2.30\) \& 1,100 \& 1.90 Aug \& 3.00 Mar \\
\hline  \& \({ }_{26}^{42}\) \&  \& 500
600 \& 41/8 \({ }^{\text {23/20 }}\) \& \({ }^{50} 5\) \& \({ }_{\text {Gliading McB }}^{\text {Glen }}\) \& 281/2 \&  \& 600
3,600 \&  \& \({ }^{27}\) 27/4./ \({ }^{\text {Jan }}\) \\
\hline American Cyanamid Co (Un) ....- 10 \& \& 57/4, 57714 \& 100 \& - \({ }^{413 / 4}\) Feb \&  \& Good Humor \& \& \& 5,000 \& \({ }_{48 \mathrm{c}} \mathrm{Nov}\) \& 97 c Feb \\
\hline American Electrontes \& \({ }^{9}{ }^{5}\) \& \({ }^{13}\) \& , 6000 \& \({ }^{11 / 2}{ }^{\text {g }}\) \&  \& Gra \& \&  \& 100 \& 1191/2 Jan \& \({ }_{54}^{153}\) July \\
\hline Amer \({ }^{\text {American Mortors }}\) Corp \& 95 \&  \& 17,700 \& \(251 / 2 \mathrm{Feb}\) \& \(963^{3}\) \% Nov \& Graham-Paige Corp \& \& \& \({ }_{300}^{100}\) \& \& \({ }_{4}^{54}\) July \\
\hline American Mare Inc- 50 c \& 12/4 \& \({ }^{11558}\) \& 5,200 \& \({ }^{113 / 8}\) Nov \& 14, \({ }^{1 / 3}\), oct \& Great Lakes Oil \& Chem \& \(1^{3,3}\) \& 11, \({ }^{13}\) \& 700 \& 19, \({ }^{1 / 8}\) \& \({ }_{2}{ }^{4} /{ }^{\text {/ }} \mathrm{Feb}\) \\
\hline American Standard Sanitary (Un) - \({ }^{\text {a }}\) - \({ }^{\text {ama }}\) \& 161/4 \& 155\%/4 \(161 / 4\) \& 200 \& \({ }^{131 / / 2}\) Sep \&  \& Great Northern \& \({ }^{67}\) \& 501/4. \(501 / 2\) \& 300 \& \({ }^{50}\) Aug \&  \\
\hline American Tel \& Tel Co \& \(78 \%\) \&  \& 2,000 \& 751/8 Sep \& \({ }^{89}\) Apr \& Greathound Corp \& \({ }_{21}{ }_{26}{ }^{467}\) \& \({ }^{46}\) \& 700
400 \& 317\%/ Jan \&  \\
\hline American Tobacco Co (Un) -- \(\cdots-\cdots-25\) \& \& 104104 \& \({ }_{900}^{200}\) \& \({ }^{91}\), Jun \& \(1061 / 2 \mathrm{Jan}\) \& Gulf Oil Corp (Un \& \& \(15^{3}+116{ }^{1 / 6}\) \& 200 \& 107\%/\% Jun \& 1261/4 Jan \\
\hline Ampex Corp \({ }^{\text {Amese }}\) Corp \& 1077/2 \& 1064/409\% \& 1.300 \& 62.8 \& \({ }^{\text {114, }}\) \% oct \& Hawaiia \& 20 \& 20. \(201{ }^{1}\) \& .700 \& \& Mar \\
\hline  \& 591/4 \&  \& \({ }_{100}^{100}\) \&  \&  \&  \&  \&  \& 300
300 \& \& \\
\hline Armo steel Corp (Un) - \(-\cdots-\cdots\) \& \({ }^{74}\) \&  \& 1,200 \& \({ }^{651 / 4} \mathrm{Mar}\) \& \({ }^{801 / 1 / 8}\) July \& Hoffman Electronics -----------50c \& 27 \& \(26^{3}+29{ }^{29} 4\) \& 600 \& \({ }_{23}{ }^{\text {Onct }}\) \& \({ }_{36}{ }^{3},{ }^{3}\) Jun \\
\hline Armour \&\% Co (III) (Un) \& \({ }_{213}^{34}\) \&  \& 300 \& \({ }^{23} 11 / 2\) May \&  \& Holly development Co, - \& \({ }^{5} 5\) \&  \& 1,900 \& \({ }^{80 \mathrm{c}}\) July \& \({ }^{1.50}\) Jan \\
\hline Ashland Oil \& Refining ( Un) - \({ }^{\text {a }}\) \& \(25^{5}\) \& \({ }^{2254}\) \& 200 \& 191/8 Feb \& \({ }^{255 \%}\) May \& Honolulu Oil corp - \& 46 \&  \& \({ }_{700}^{200}\) \&  \& \({ }^{4833^{3 / 9} \text { Jan }}\) \\
\hline Atchison Topeka \& Santa Fe (Un)-10 \& 25\% \&  \& 1,600
100 \&  \& - \({ }^{32^{3 / 4} / 4}\) Apry \& Howe Sound Co \& \& \({ }_{7}^{20}\) \& 200
100 \& \& \({ }^{261 / 4}\) July \\
\hline Atlas Corp (Un) \& 6 \& \& \& \(53 \%\) Oct \& \& \& \& \& \& \& \\
\hline \(\xrightarrow[\text { Warrants (Un) }]{\substack{\text { and } \\ \text { Aunet Eletronics }}}\) \& \(3^{3}\) \& \({ }_{21}^{27 / 4}-23^{3}\) \& 00 \& \({ }^{27 / 7}\) \& \(3^{3 / 8} \mathrm{Apr}\) \& Idaho Maryland Mines Corp (Un) - 500 c \& 58c \& 51 c 60c \& 6,000 \& 30 c Feb \& 92 c Jun \\
\hline  \& 131/2 \&  \& 2,000 \& (10\%\% \& ( \(17 / 4 \times \mathrm{May}\) \& Idaho Power \& \&  \& \({ }_{100}^{100}\) \& \& \({ }_{\text {383, }}^{52}\) Japr \\
\hline Ba \& \(16^{1 / 1}\) \& \& \& \& \& Co Lt \& \& \& 00 \& \({ }^{34 \mathrm{C}} \mathrm{Jan}\) \& 1.35 Mar \\
\hline Baltimore \& Ohio RR \& - \& \({ }_{417 / s}^{417_{4}}\) \& 100 \&  \& 19,4 July \& Interrake Ironal Horpester (Un) \& -- \& \({ }_{49}^{277_{4}} \begin{gathered}277_{8} \\ 49\end{gathered}\) \& \[
\begin{aligned}
\& 100 \\
\& 100
\end{aligned}
\] \& \({ }_{39}^{26} /{ }^{26} / \mathrm{Mar}\) \& \({ }^{31}\) \\
\hline Bandini Petroleum \& 2.25 \&  \& 3,600
800 \& \({ }^{2.25}\) \% Oct \& \({ }^{5}\) \& International Tel \& \& \& crer \& , 7200 \& \& \({ }_{4}^{45}{ }^{\text {a }}\), May \\
\hline Barnhart-Morrow Conso \& 74 c \& 51 c 74 c \& 3,200 \& 35 c Oct \& 2.30 May \& \& \& \& \& \& \\
\hline  \& -- \& \(\begin{array}{ll}13 \\ 1^{1 / 3} \& 14 \\ 1^{14}\end{array}\) \& 1.100 \& \({ }^{13} 11 / \mathrm{Nov}\) \& \({ }_{2}^{2412}\) May \& Jade Oil \& \& 402.80 \& 1.800 \& 1.85 Mar \& Jun \\
\hline Bethlehem Steel Corp (Un) \& \(55^{\overline{5} \overline{\mathrm{~F}}_{6}}\) \& \(543^{2}+55^{3}+\) \& 1,600 \& \({ }_{49}^{1 / 4}\) May \& \(59 . \mathrm{July}\) \& Jones \& Laughlin Steel (Un) \(-\ldots-{ }^{\text {a }}\) - 10 \& \({ }_{75}^{49}\) \& \({ }_{74}{ }^{49} 8{ }^{491 / 2}\) \& 1,000 \& \({ }_{60}^{49} \stackrel{\text { Nov }}{\text { Feb }}\) \& \({ }_{81}^{591 / 2} \mathrm{Apr}\) \\
\hline \({ }_{\text {Bishop }}^{\text {Oil }}\) Co- \({ }^{\text {Black }}\) Mammoth Consol M \& \& \(\begin{array}{ll}91 / 4 \\ 80 \& 91 / 2 \\ 80\end{array}\) \& 500
7000 \& \({ }_{6 c}^{9}{ }_{\text {c }} \mathrm{May}\) \& \({ }^{12} \mathrm{Apr}\) \& \& \& \& \& \& \\
\hline \({ }^{\text {Boeing a arplane Co ( }}\) (Un). \& \& 301/8 \(32 \%\) \& 1,300 \& \({ }_{293}{ }^{3}\) \& 461/4 Jan \& Kaiser \& \({ }_{15}^{4814}\) \&  \& \[
\begin{aligned}
\& 1,300 \\
\& 1,600
\end{aligned}
\] \& \begin{tabular}{l}
\(371 / 4 \mathrm{Feb}\) \\
\(12^{3 / 4}\) Ma
\end{tabular} \& \[
{ }^{65} \text { 20/1/8uly }
\] \\
\hline  \& 5 \&  \& 13,200 \& \({ }_{38}{ }^{4 \% / 8} \mathrm{Feb}\) \& \({ }_{471 / 4}^{12}\) Mug \& Kansas Power \& Light \& \& \({ }_{51}^{33}\) \& 00 \& \& \\
\hline Broadway-Hale stores lic new com-5 \& \(31^{\frac{3}{4}}\) \& 313,4 \(321 / 2\) \& 1,900 \& 25 Aug \& \(321 / 2 \mathrm{Nov}\) \& nd Co \& \& 4912 51 \& 1,900 \& \& \\
\hline Budd Company \& \& \& \({ }^{600}\) \& \& 315, July \& Lear \& \(20^{34}\) \& \({ }^{197} 7^{2} 2^{2} 7_{6}\) \& ,700 \& Jun \& Oct \\
\hline  \& - \& (10 \({ }^{\text {3/8 }}\) \& 100 \& \({ }_{10}{ }^{7 / / 8} \mathrm{Jan}\) Sep \&  \& Lenlie Salt Co. \({ }^{\text {Lenman }}\) \& \& \& \& \& \({ }_{8} \mathrm{Mar}\) \\
\hline Burlington Industries Inc (Un)--...-1 \& \& 221/2 23 \% \& 1,400 \& \(14^{35 / 8}\) jan \& 26\%\% July \& Libly McNeill \& Libby \& 53 \& 1033 \({ }^{53}+10^{53}\) \& 250
700 \& \({ }_{10} 0^{33} 4\). Nov \& \({ }_{\text {n }}\) \\
\hline Butler Bros \& \& \(4{ }^{331 / 24} 4{ }^{34}\) \& \({ }_{200}^{900}\) \&  \& 451/1/ Mar
\(43^{1 / 2}\) Nov \& Ligett \& Myers Tobacco \& \& \& 10 \& \& \\
\hline \& \& \& \& \& \& on Industries \& \& \(131^{11 / 2} 1311_{2}^{4}\) \& 300
100 \& \& \({ }_{136}^{25}\) Juan \\
\hline California Packing Corp \& \&  \& \[
\begin{aligned}
\& 2000 \\
\& 9000
\end{aligned}
\] \& \[
\begin{aligned}
\& 199^{1 / 3} \text { Jun } \\
\& 28^{1 / 4} \text { Nov }
\end{aligned}
\] \&  \& Lockheed Aircraft C \& \({ }_{321}^{261 / 8}\) \& \& 2,000 \& \& \({ }^{3} \mathrm{~A}\) Apr \\
\hline  \& \& \({ }^{13^{20}}\) \& 200
100 \& \(20 . \mathrm{Jan}\) \& . \(2221 / 1 / \mathrm{Aug}\) \& Loen's' Theatres \& \& \(13.13{ }^{14}\) \& \({ }_{2} 200\) \& \& \({ }^{167 \%}\) \\
\hline Caprier Corp (Un) \& \&  \& 100
100 \&  \& \({ }^{231 / 4}\) \& \(\xrightarrow{\text { Lone }}\) Lorillard (Tar (Pement (U) (Un) \& \[
{ }_{40}^{331}
\] \&  \& 500
400 \& \& \\
\hline Case (JI) \& Co (Un) \& \(22^{1 / 4}\) \& \(22 \quad 24\) \& 1,900 \& 18 Sep. \& \(263^{3 / 8} \mathrm{Feb}\) \& \& \& \& \& \& July \\
\hline Celanese Corp of America \& \(25^{3}\) \& \& \& \& \& M J M \& \& \& ,000 \& \& \\
\hline Cerro de Pasco Corp (Un) \& \& \({ }_{40 \%} 4\) \& 100 \& \(341 / 2\) Sep \& \({ }_{45 \% 9}\) \& Martin Con \& \& \& \({ }_{800}^{200}\) \& \& \\
\hline Certain-Teed Products \& 15 \& 15.15 \& 100 \& \(113{ }^{3}\) Sep \& \(16^{7} / \mathrm{Apr}\) \& Matson Na \& \(631{ }^{2}\) \& \({ }_{631} 1_{18} 633^{3}\) \& 3,000 \& \& \({ }_{66}^{61 / 8}{ }_{\text {Sep }}^{\text {May }}\) \\
\hline Champlin oil \(\&\) Refin \& \& \& 100 \& \& 251/ Apr \& McKesson \& R \& 44 \& \(4412{ }^{1 / 21 / 2}\) \& 100 \& \& \\
\hline Chesapeake \&s \& \&  \& 100 \& \({ }^{653}\) \& \({ }_{33}{ }^{731 / 2}\) Feb \& Menasco Manu \& \& \(6^{63}+{ }^{67 / 4}\) \& 300 \& \(5^{53 / 4}\) Sep \& Jun \\
\hline Chicago Rock Island \& Pa \& \% 21 \& 28\%/ \(29 \%\) \& \({ }_{200}\) \& \({ }_{28}^{23,2}\) Nov \& \({ }_{37}^{33}\) May \&  \& 1.90 \& \& 6,700 \& \&  \\
\hline Chrysler Corv ---- \& \(6^{617}\) \& \& 600 \& \(503 / 4\) \& \(721 / 2 \mathrm{May}\) \& Merritt-Chapman \& Scott (Un) -12.50 \& 174 \& \& \& \& \\
\hline \({ }^{\text {cities Service }}\) Co (Un) \& \({ }^{48}\) \& \({ }_{48}^{48}\) \& 100 \& 47.0 ct \& 64t/2 Jan \& \({ }^{\text {Mission }}\) Develop Co (Un) \& \(20^{3}{ }_{3}\) \& \(20^{3_{8}} 200^{3}\), \& 600 \& \({ }_{19} 19 \%^{4}\) Sop \& 291/8May \\
\hline \({ }_{\text {colorado }}\) Fuel \& Iron- \& \({ }^{61 \%_{4}{ }^{4}}\) \& \& \begin{tabular}{l}
500 \\
500 \\
\hline
\end{tabular} \&  \& \({ }^{107}{ }^{7} 3^{3 / 3}\) May \& Mississippi River Fuel \& \(33^{34}\) \& \& 700 \& 33 oct \& \({ }_{4} 1^{3 / 3}\) M Mar \\
\hline Colubia Broadcasting Ssstem_-_- 2.50 \& \& \(41 / 4.41 / 4\) \& 100 \& \& \({ }_{47}\) July \& Monsanto Chemical com \& \(50{ }^{7}\) \& \& 1,000
200 \& \&  \\
\hline Columbia Gas System (Un) com-10 \& 2016 \&  \& 500
100 \& \(\begin{array}{ll}20 \& \text { Sep } \\ 13 \& \text { Sep } \\ \& \end{array}\) \& \({ }^{245 \%}\) Mar \({ }^{\text {che }}\) \& \({ }^{\text {Montana-Dakota }}\) Utilities \& 50. \& \(3014301 / 2\) \& 600 \& \& \({ }_{34}\) Feb \\
\hline \& \& \& 100 \& \& \(17 \frac{1}{2} \mathrm{Jan}\) \& Montgomery Ward \& 521/6 \& 521. \({ }^{527 \%}\) \& 800 \& \& \(531 / 9 \mathrm{Aug}\) \\
\hline Commonwealth Edison common__25
Consol Chollar Gould \& Savage Min \& \({ }^{58}{ }^{3}\) \&  \& 200
2.000 \& \({ }_{35 \mathrm{c}}^{56 / 4} \mathrm{Jct}\) \& \({ }_{96 \mathrm{c}}^{637 / \mathrm{Apr}}\) Feb \& Motorola Inc (Un) \& - \&  \& 200 \& 583/4 Jan \&  \\
\hline Consolidated Electrodynamics Corp.-50c \& 39 \& \& 2,000 \&  \& \({ }_{45}^{96 \mathrm{c}}\) July \& \& \& \& 200 \& \& \(6^{78} \mathrm{Apr}\) \\
\hline Consumers Power \& \& \& 100 \& \& \& Nafi Co \& \& \& \& \& \\
\hline Continental Can Co (Un) - 10 \& \&  \& 100 \& \& \({ }^{581 / 8}\) \& National City Lines \& \& \& 200 \& \({ }_{26} 6^{3} 4.4\) Jun \& \({ }_{31} 7_{8} \mathrm{Jan}\) \\
\hline Continental Motors (Un) (Un) ----1 \& \& \({ }_{13 \%}\) \& 1,000 \& \({ }_{1018}^{120^{2} \mathrm{Jact}}\) \& \({ }_{133^{3}+\text { Apr }}\) \& National Distillers \& Chem Corp (Un) - 5 \& 321/4 \& 31/2 \(32 / 4\) \& 700 \& Jun \& ar \\
\hline Corn Products Co (Un) \& \(54{ }^{\prime} / 4\) \& 54\% \(541 / n\) \& 200 \& \(51{ }^{1 / 4}\) Sep \& \(59{ }^{1 / 2}\) Jun \& Natomas Company \& \& \& 9,000 \& Jun \& \\
\hline  \& \& \& 100 \& 35.] Jan \& \(60^{1 / 4}\) Nov \& New England Electr \& \& \& \({ }_{800}\) \& \& \({ }_{21}^{11}\) \\
\hline Crown Zellerbach Corp common-----15 \&  \&  \& 800
1.400 \&  \& \({ }_{6014}^{7}\) May \& New Idria Mining \& Chemical Co--500 \& \& \(7_{78} 7^{7}\) \& 100 \& \({ }^{7 / 8} \mathrm{Jan}\) \& \({ }^{13}{ }_{4} \mathrm{Mar}\) \\
\hline Crucilile steel Co of America (Un)-121/2 \& 2914 \& 284, \({ }^{391}\) \& 1.400 \& 26.2 May \& \({ }_{323}{ }^{2}\) Feb \& Niagara-Mohawk Power (Uu \& \({ }_{35 \%}^{3019}\) \& 35\% \& 700
600 \& \({ }_{341 / 4}^{26 / 5 e p}\) \&  \\
\hline  \& -- \&  \& 200
1.300 \& \(7_{7}\) Nov \& \({ }^{25_{5}}\) Jan \& Nordon Corp 4 \& 300 \&  \& 61,800 \&  \& \({ }_{34 \mathrm{c}}^{404}\) \\
\hline Curtis Publishing Co (Un)----11 \& -- \& \({ }_{13}^{13 / 2}\) \& \({ }^{1,300}\) \&  \&  \& North American Aviation \& 1.70 \&  \& 1,700 \& 1.70 Nov \& \({ }^{2.90}{ }^{2} \times 1 / 2 \mathrm{Feb}\) Mar \\
\hline Curtiss-Wright Corp com (Un)-------1
Cypress Abbey Comen \& 33 \& \begin{tabular}{ll}
\(291 / 3\) \\
\hline 1.60 \\
\hline 1.60
\end{tabular} \& 2,300 \& \(23^{3 / 4}\), , \({ }^{\text {an }}\) \& \(391 / \mathrm{Anr}\) \& North American Investme \& - \& \(29 \% 31\). \& 350 \& \({ }_{24 \%}{ }^{\text {a }}\) Jan \& \({ }_{38}{ }^{\text {duly }}\) \\
\hline \& \& \& 100 \& 1.15 Jan \& 1.60 Nov \& North Ameri \& -- \& \({ }_{23}^{241 / 2} \times 2{ }_{2}^{41 / 2}\) \& 100 \& \& \({ }^{24} 2 \times 2\) July \\
\hline Deca Records Inc -------100 \& \({ }^{1821 / 6}\) \& \& \({ }_{7}^{700}\) \& \& \& Northern Pacific Railw \& \(45^{7 \%}\) \& \(45 \cdot \frac{4}{46} \cdot 4.8\) \& 700 \& \& \({ }_{57 \% \text { May }}^{\text {2/ }}\) \\
\hline \({ }^{\text {Denver }}\) \% 8 Rio Grande RR (Uilu \& \({ }^{51712}\) \&  \& 300 \& 481/4 Jan \& \({ }_{21}^{67}\) July \& Northrop Corp \& 28 's \& 2614. \(28 \frac{1}{2}\) \& 2,800 \& \& \(44^{33} 8\) May \\
\hline Desilu Productions Inc-------1. \& \({ }^{163}{ }^{3}\), \&  \& 2,000 \& 14 Oct \& \({ }_{20}{ }^{3} \mathrm{Baly}\) \& \& \& \& \& \& \\
\hline  \& \({ }^{153}\) \&  \& 300 \& \({ }_{\text {coser }}^{13^{1+}+\mathrm{Feb}}\) \& 20 Mar \&  \& \({ }^{4!}\) \& \& 11,600
1,200 \& \& \\
\hline Disney Productions ----------2.00 \& \&  \& \({ }_{300}^{200}\) \& \({ }_{321 / 2}^{13} \mathrm{Feb}\) \& 20 Mar
58 \& Owens-1lininois Glass Co.-. \& -- \& \(99^{42} 999^{1 / 2}\) \& 100 \& \& 100 Aug \\
\hline  \& \(19^{3}\) \& \& 100 \& 16/ Mar \& \({ }_{22}{ }^{28}\) May \& \& \& \& \& \& \\
\hline  \& 912 \& \(\begin{array}{ll}40 \% \\ 9 \& 41 \\ 9\end{array}\) \& 600
100 \&  \& \({ }^{47}{ }^{47}\) Feb \& Paific Cement \& Aggregates--------5 \& \({ }_{6}^{623}\) \&  \& (700 \& \({ }_{583}^{17}{ }^{17}\) Nov \({ }^{\text {Nun }}\) \& 231/4 Jan \\
\hline Douglas Aircraft Co----------- \& \(399^{5}\) \& \(38 \%^{\prime 2} 89 \%_{6}\) \& 1.900 \& \(36^{7} 7^{2} \mathrm{Oct}\) \&  \&  \& 291/2 \& 29, \({ }^{296}\) \& 1,100 \&  \& \({ }_{32}{ }^{\text {a }}\) \\
\hline Dow chemical Co.--- \& 927 \&  \& 1,200 \& \({ }_{751 / 4}^{6}\) Jan \&  \& 5\%/ 5 st preferred \& \(26^{3.4}\) \&  \& \({ }_{300}^{200}\) \& \({ }_{24}^{255}\) \& \({ }_{273}^{29}+{ }^{\text {a }}\) Jan \\
\hline Dresser Industries \({ }_{\text {DuMont }}\) \& 2812 \& 2814.281/9 \& \({ }_{300}^{200}\) \&  \& \({ }^{\text {c }}\) \& 5\%o ree st preferred------25 \& \&  \& \({ }_{2} 200\) \& \(\begin{array}{ll} \\ 23 \& \text { Sov } \\ \& \\ \& \\ \text { Sep }\end{array}\) \& \({ }_{26}{ }^{\text {a }}\) Jan \\
\hline Dumiont Lab inc (Allen B \& \& \(81 / 2\) \& 500 \&  \& 9\% May \&  \& -- \&  \& 100
100 \& chep

$223 / 2$
Oct
Oct \& ${ }_{\text {Jan }}^{\text {Jar }}$ <br>
\hline Eastern Air Lines. (Un) ----------1. \& \& \& 200 \& \& \& $4.50 \%$ red 1st prd --------------25 \& \& ${ }^{211_{3}}$ \& 200 \& $21^{1 / 4}$ Jun \& ${ }^{23} 3^{3} \mathrm{Mar}$ <br>
\hline Eastman Kodiak Co (Un) - ----------10 \& ${ }_{29}^{961 / 2}$ \& 941/2 $961 / 2$ \& ${ }_{800}^{200}$ \& $75 \% / 2 \mathrm{Apr}$ \& ${ }_{97}{ }^{\text {97 }}$ Apry \& Pacific Industries Inc \& $471 / 4$ \& \& 1,300
1,600 \& \&  <br>
\hline  \& $29^{29}{ }_{8}$ \&  \& 1,900
100 \& ${ }_{37}^{281 / 4}$ Sep \& ${ }^{39}$ Jan \& ${ }^{8} 8.50$ preferred \& 47.4 \&  \& ${ }_{1}^{1,600} 10$ \& ${ }^{\text {che }}$ \& - ${ }^{544^{3}+\text { Mar }}$ <br>
\hline Elecric Bond \& Share Co (Un) \& -- \& ${ }_{231 / 2}^{49}{ }^{4} 3^{1 / 2}$ \& ${ }_{300}^{100}$ \& ${ }_{23^{1 / 2}}^{37}$ Jan \& ${ }^{55}{ }^{51 / 2}$ Aug Apr \&  \& 4 \&  \& 10
2,100 \& cily \& ${ }_{\text {91 }}^{91}$ <br>
\hline  \& \&  \& 400
200 \& ${ }_{45}^{15^{33 / 8}} \mathrm{Sep}$ \& ${ }^{261 / 2}$ May \& Pachic on \& Gas Development-33/3c \& 4 \& \& 2,100 \& \& <br>
\hline Exeter oil Co Ltd class A---------1 \& 60 c \& 6060
600 \& 2,800 \& ${ }_{60 \mathrm{c}}^{45} \mathrm{Col}$ \& ${ }_{1.15}^{61}$ Aug \& Petrol \& \& \& 1,200 \& \& <br>
\hline Fairbanks Whitney common--------1 \& \& \& \& \& \& Pacific Tel \& Tel common----142/7 \& \& 283888 $29{ }^{1 / 8}$ \& $\begin{array}{r}1,900 \\ \hline 100\end{array}$ \& \& <br>
\hline Fairchild Eng \& Airplane (Un)------1
Fargo \& $8^{1 / 4}$ \&  \& 1,000
100 \&  \&  \&  \& \&  \& 20
1.600 \& ${ }^{\text {cosen }}$ \& ${ }_{1443}^{143}$ Apr <br>
\hline Fargo Olls ${ }^{\text {Otd }}$ - \& \&  \& 200 \& 4 Sen \& $8{ }^{8}$ Feb \&  \& ${ }^{23} 3^{38}$ \&  \& 1,600
1
1 \& 301/8 Sep \& ${ }^{\text {44 }}$ 3/ July <br>
\hline ${ }^{\text {Firstamerica }}$ Cor \& ${ }^{177^{3}{ }^{3,4}}$ \&  \& 400
500 \&  \&  \& Paramount Pictures Corp \& $22^{\circ} 4$ \&  \& 100 \& ${ }_{422^{3}+4}^{22,3}$ Sep \&  <br>
\hline  \& ${ }^{1615}$ \& (1) 37 \& 500
600 \& 321/2 Sor \&  \&  \& 437\% \& ${ }^{4233_{4}}$ \& ${ }_{100}$ \& ${ }^{361 / 2}$ Feb \& 481/4 ${ }^{\text {aug }}$ <br>
\hline ${ }_{\text {Flying Tiger }}$ Line Inc (The)----- ${ }^{\text {a }}$ \& ${ }_{\substack{1618 \\ 12 \\ 12}}$ \& 16 ${ }^{161 / 8}$ \& ${ }_{200}^{700}$ \& 1518 Oct \& \& \& 16 \& ${ }_{\text {15] }}^{111]^{2}} 1111^{1 / 2}$ \& 100
1,600 \& \&  <br>
\hline  \& ${ }_{51}^{12}$ \&  \& 2,000
400 \& ${ }_{41}^{11} \quad \begin{array}{ll}\text { Nov } \\ \text { Feb }\end{array}$ \& ${ }_{55 \%}^{20}$ Apr \& ${ }_{\text {Pepsi }}$ \& - ${ }^{12}$ \& 3318 ${ }^{15}$ \& 1,100 \&  \&  <br>
\hline  \& $79 \%$ \&  \& 1,000 \& ${ }_{51}^{41}{ }^{\text {Jan }}$ \& ${ }_{85}^{55 \%} \mathrm{Aug}$ \& ${ }^{\text {Pepsi-Cola United }}$ Bf \& \& ${ }^{18}{ }^{8} 8{ }^{81 / 8}$ \& 2,000 \& ${ }^{53 \%}$ \& ${ }^{103}{ }^{3 / 8}$. ${ }^{\text {Pum }}$ <br>
\hline Friden Inc \& $5_{58^{1-}}$ \&  \& 400
4.500 \&  \& ${ }_{76}^{213{ }^{3}{ }_{4} \mathrm{Jan}}$ \& Prelps Dodge Corp (Un) $\ldots-\cdots---12.50$ \& $\cdots$ \&  \& ${ }_{100}^{400}$ \&  \& ${ }_{\text {Meb }}$ <br>
\hline Fruehauf Trailer C \& ${ }^{2} 8{ }^{5 / 4}$ \& $26^{\text {\% }}$ \& 4,200 \& ${ }_{18,}{ }^{\text {53,4, }}$ Jan \& $\begin{array}{ll} \\ \\ \\ 29 & \text { Andr } \\ \text { Nov }\end{array}$ \&  \& 251/8 \&  \& 400 \& 215\%/ Sep \&  <br>
\hline \& \& \& \& \& \& \& $41 / 4$ \& $41^{1 / 8} 42^{33_{4}}$ \& 600 \& \& 5295 Mar <br>
\hline
\end{tabular}

OUT-OF-TOWN MARKETS


## CANADIAN MARKETS

range for week ended november g

| onirea |  |  |  | ange |  |  |  | stocks | $\begin{aligned} & \begin{array}{l} \text { Frbay } \\ \text { Luast } \end{array} \\ & \text { Le Price } \end{aligned}$ |  |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \end{gathered}$ Shares | Range | ce Ja |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prices Shown | Expr | $d$ in | ana | ian Dolla |  |  |  | - Par |  | Low | High |  | Lew | High |
| Stocks | $\begin{aligned} & \text { Friday } \\ & \text { Last } \end{aligned}$ |  |  | Sales |  |  |  | Bank of Montreal $\qquad$ 10 -10 | ${ }_{6}^{55}$ |  |  | ${ }^{2,598}$ | $501 / 2$ Sep $65^{3 / 4}$ May | $\begin{aligned} & 62^{3 / 3} \mathrm{July} \\ & 84 \\ & \text { Aug } \end{aligned}$ |
|  |  |  |  | for Week Shares | Range Si | Jan. 1 |  | Banque Provinciale (Canada) $\qquad$ |  | 371/2 |  |  | ${ }_{33}{ }^{65 / 4}$ Mar | ${ }_{45}$ Aug |
|  |  | Low | High |  | Low | High |  | Cathass $B$ Per * Paper class | 272 |  |  |  |  |  |
| ${ }_{\text {Abltib1 Power }}^{41 / 2}$ Paper common------- ${ }^{\text {a }}$ | 38 | ${ }_{221}^{37}$ | $381 / 8$ | 2,366 | 33 Sep | ${ }_{40}^{40} \mathrm{Feb}$ |  | Bell Telephone--------------------25 | ${ }_{40}{ }^{2}$ \% ${ }^{2}$ |  |  | ${ }_{8,267}{ }^{5}$ | ${ }_{3}^{26} 9^{2 / m} \mathrm{mapr}$ | ${ }_{44}$ Feb |
| Algoma Steel --------------------------- |  | ${ }_{37}^{221 / 4}$ | 32/f |  |  |  |  | Bowater Corp 5\% pr | ${ }^{55}$ | ${ }^{401 / 2}$ |  | 130 7 7 | $401 / 4 \mathrm{Oct}$ | $461 / \mathrm{May}$ |
| Aluminium Ltd | 30\% | $29^{1 / 2}$ | 30才 ${ }_{\text {a }}$ | ${ }_{6}^{6} .774$ | 26/3/3 May | $377 / 8$ |  | Bowaters Mersey $51 / 2$ 2 preferreco---50 | $46{ }^{1 / 4}$ |  | $46^{1 / 4}$ | 80 | 44 Sep | 991/2 ${ }^{9 / 2}$ |
| ${ }_{4}^{4 \%} \%$ preferred preferred | ${ }_{42}^{1 / 4}$ |  |  | 2,070 1,035 | ${ }_{411 / 2}^{20}$ Sep | ${ }_{45}^{22}$ \% Fei |  |  |  |  |  |  |  |  |
| Anglo Amer Exploration-------4.95 |  | $48{ }^{\text {\% }}$ | ${ }_{49}$ | ${ }^{1} 140$ | $48{ }^{41 / 2}$ Oct | ${ }_{49}{ }^{45} \mathrm{Nov}$ |  | Brazlian Traction Light \& Power--.--:- | $33^{5 \frac{5}{4}}$ | $33{ }^{5}$ | 34 | 2.135 | ${ }_{32}^{4.50}{ }^{\text {Sep }}$ | ${ }_{44}{ }^{7 / 1 / 2} \mathrm{Apr} \mathrm{Apr}$ |
|  |  | ${ }_{40}^{50}$ | 50 40 | ${ }_{168}^{120}$ | ${ }^{50}$ Nov | ${ }^{53}$ Feb |  | British Columbia Elec 4\%'\% red pfol- 100 |  | ${ }^{266}$ | ${ }^{66}$ |  |  |  |
| Argus Corp Ltd common | $31^{T / 2}$ |  |  |  |  | ${ }_{42} \mathrm{Jan}$ |  | $4{ }^{3}, 3, \%$ preferred | - | $811 / 2$ | $82^{1 / 2}$ | 07 |  |  |
| ${ }_{\text {Argus }}$ Corr Ltd 82.50 pfd ----------- | 31:2 |  |  | ${ }^{1,212}$ | ${ }^{315454}$ | ${ }_{48}{ }^{42}$ Jan |  | ${ }_{5}^{41 / 2 \% \text { preferre }}$ | 4 | ${ }^{391 / 4}$ | 341/2 | ${ }_{90}^{98}$ |  | ${ }_{43}^{43} \mathrm{Mar}$ |
|  | ${ }_{2}^{273_{4}}$ |  |  | 3,469 | ${ }_{24}^{27}$ May |  |  | 41/2\%\% preferred --------------------50 |  |  | ${ }^{4} 37$ | 15 | ${ }^{353 / 4} \mathrm{Oct}$ | 401/2 Aug |
| ${ }_{\text {Bailey }}$ Selburn 5 5 praterred--------25 |  |  |  | 100 | ${ }^{24} 18 \frac{\text { Aug }}{\text { Oct }}$ |  |  |  | ${ }_{121 / 2}^{49}$ |  |  | 245 150 |  | ${ }_{18}^{521 / 2} \mathrm{Aug}$ |
| Banque Canadian National----------10 | $5{ }_{51}^{20}$ |  | 20 52 | 325 | ${ }_{51}^{18{ }^{33_{4}} \mathrm{Oct}}$ |  |  | British Columbla Power....- | ${ }_{341}$ | 34 |  |  |  |  |
| Bayue Caman Natiopal-o------10 |  | 51.4 |  |  | 51. Sep | 63\%, Mar |  | British Columbla Teeephone --------22 | 40 | 40 | 40 | 322 | 3991/2 Sep | 47\%/93ay |



## CANADIAN MARKETS


CANADIAN MARKETS




NATIONAL LIST OF OVER-THE-COUNTER SECURITIES
The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") which have a wide national distribution on request. The "National" list is composed of securities


## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

## Mulual Funds




## Recent Security Issues



Insurance Companies






## Obligations of Government Agencies

|  | Bid | Ask |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ederal Home Loan Banks <br> 3.80 s Jan. 15,1960 | 99.24 |  | Eanks for Cooperatives |  |  |
| $4 \% 8$ s. Y'eb. 15, 1960 | 99.26 | 99.29 | ${ }_{47}^{4 / 48}$ S Feb. 1, 1960 | 100 99.30 | 100.2 |
| $47 / 8 \mathrm{~s}$ Feb. 15; 1960 | 99.31 | 100.2 | $5^{3} \mathbf{3} \mathbf{8}$ S April 4, 1960 | 100.3 | 100.7 |
| $41 / 2$ s March 15, 1960 | 99.26 | 99.30 |  |  |  |
| 4.65s April 15, 1960 | 99.24 | 99.28 | Federal Land Bank Bonds- |  |  |
| $51 / \mathrm{s}$ May 16, 1960 wi | 100 | 100.2 | 5 s Jan. 5, 1960 | 100.1 | 100.3 |
| 5 s June 15, 1960 | 99.31 | 100.2 | $2^{1 / 4}$ S Feb. 1, 1960 | 99.11 | 99.15 |
| ${ }_{3}^{5.40 \mathrm{~s}}$ July 15,1960 | 100.9 | 100.13 | $3^{3 / 45}$ Feb. 1, 1960 | 99.22 | 99.26 |
| 31/gs April $15,1963 \ldots \ldots$ | $94^{1 / 4}$ | $94^{3 / 4}$ | $37 / \mathrm{ss}$ April 20,1960 | 99.14 | 99.20 |
| Federal Natl Mort Assn- |  |  | $21 / 2 \mathrm{~s}$ June 1, 1960 | 98.24 |  |
| 3.70.s Nov. 10, 3 | 99:30 | 100.1 | 3/3/8S April 3, 1961 | 98 | 98.8 |
| $3{ }^{3 / 5}$ Dec. 10, 1959 $4{ }^{1 / 25}$ March 10 | 99.29 | 100 | 4s Sept, 20, 1961 |  |  |
| $41 / 2 \mathrm{~S}$ March $10-10$ 5.30 s April 11,1960 | 99.26 | 99.30 | 4 s May 1, 1962 | 97.24 | 98.8 |
| 5.30s April 11, 1960 | 100.4 | 100.7 | 47/8S Aug. 20, 1962 | 100 | 100.8 |
| 51/1/8 May 10,1960 4 J June 10, 1960 | 100 | 100.2 | $2^{3} 45$ May 1, 1963 | $9311 / 8$ | $93{ }^{5} 8$ |
| 4s June 10, 1960 | 99.10 | 99.18 | $3^{1 / 4}$ s May 2,1966 | $91^{3}$ 4 | $92{ }^{1 / 4}$ |
| 35/8s Aug. 23,1960 | 98.28 | 99.4 | $41 / 4 \mathrm{~s}$ March 20,1968 |  | 97 |
| $51 / 2 \mathrm{~s}$ Sept. 11,1961 | 100.20 | 100.28 | $43 / 8$ S March 20, 1969 | 97 | 98 |
| $31 / 2 \mathrm{~s}$ Feb. 13, 1962 | +96.26 | 97.4 | $45 \%$ S July 15, 1969_- |  | 100 |
| $31 / 4 \mathrm{~s}$ March 11, 1963 | 94.24 | 95 | $31 / 2 \mathrm{~s}$ April 1, 1970 | $89^{1 / 4}$ |  |
| $41 / 8 \mathrm{~s}$ Nov. 12, 1963 | $971 / 4$ | $97^{3 / 4}$ | $41 / 2 \mathrm{~s}$ Oct. 1, 1970-1967 | 973 /4 | $98{ }^{3}$. |
| 43 3/s June 10, 1965 | $971 / 4$ | 9734 | $31 / 25$ May 1, 1971 | $88{ }^{3}$, | $89^{3}$. |
| $3{ }^{3}{ }^{5} \mathrm{~S}$ March 11, 1968 | $91{ }^{3}{ }_{4}$ | $92^{3,4}$ | 41/8s Feb. 15, 1972-1967 |  |  |
| $4{ }^{3}$ ¢3 ${ }^{\text {a }}$ April 10,1969 | $96^{1 / 2}$ | 971/2 | 37/8s S Sept. 15, 1972 | $91^{1 / 2}$ | $921{ }_{2}$. |


U. S. Gertificates of Indehtedness \& Notes


United States Treasury Bills


## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $12.0 \%$ :above those of the corresponding week last year. Our preliminary totals stand at $\$ 25,591,362,639$ against $\$ 22,841,466,446$ for the same week in 1958 . At this center there is a gain for the week ending Friday of $16.1 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

| Week Ending Nov. $7-$ | 1959 | 1958 | \% |
| :---: | :---: | :---: | :---: |
| New York | 813,210,999,550 | \$11,375,320,221 | +16.1 |
| Chicago | 1,317,913,143 | 1,167,064,109 | +12.9 |
| Philladelphia | 1,072,000,000 | 1,089,000,000 | -1. |
| Boston | 913;809,937 | 805,580,322 | +13.4 |
| Kansas City | 474,840,835 | 458,235,887 | + 3.6 |
| St. Louls | 407,100,000 | 364,300,000 | +11.7 |
| San Francisco | 775, 199,000. | 675,992,071 | +14.7 |
| Plttsburgh | 439,653,821 | 431,778,677 | +1.8 |
| Cleveland ---- | 584,951,839 | 518,183,862 | +12.9 |
| - Baltimore | 395,034,430 | 345,121,505 | +14.5 |
| Ten cities, five days | \$19,541,502,955 | \$17,230,576,654 | +13.7 |
| other cittes. five days | 4,999,883,070 | 4,675,741,495 | + 6.9 |
| Total all cities; five days | \$24,591,386,025 | \$21,906,318,149 | +12.3 |
| All cties, one day | 999,976,614 | 935,148,297 | 6.9 |
| tal all cities for week |  |  | +12 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Oct. 31. For that week there was an increase of $13.6 \%$, the aggregate clearings for the whole country having amounted to $\$ 25,585,867,091$ against $\$ 22,526,892,002$ in the same week in 1958. Outside of this city there was a gain of $6.4 \%$, the bank clearings at this center showing an increase of $21.0 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of $20.4 \%$, in the Boston Reserve District of $9.1 \%$ and in the Philadelphia Reserve District of $1.6 \%$. In the Cleveland Reserve District the totals are larger by $3.7 \%$ and in the Atlanta Reserve District by $15.3 \%$ but in the Richmond Reserve District the totals are smaller by $4.0 \%$. The Chicago Reserve District has to its credit a gain of $5.8 \%$, the St. Louis Reserve District of $13.5 \%$ and the Minneapolis Reserve District of $11.0 \%$. In the Kansas City Reserve District the totals record an increase of $2.0 \%$, in the Dallas Reserve District of $3.4 \%$ and in the San Francisco Reserve District of $8.2 \%$.

In the following we furnish a summary by Federal Reserve Districts:

# summary of bank clearings 

|  | 59 | 1958 | Inc. or | 1957 | ${ }^{1956}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| 1 1st Bosto | 4,544,037 | 939,059,18 | 9.1 | 2,190,95 | 973,314,3 |
| 2nd New York | 13,825,348,145 | 11,481,255,633 | +20.4 | 12,565,250,078 | 12,186,832,708 |
| 3rd Philadelphia - | 1,123,429,374 | 1,105,247,237 | + 1.6 | 1,074,963,661 | 1,311,657,783 |
| 4th Cleveland | 1,459,430,128 | 1,406,910,862 | + 3.7 | 1,479,312,130 | 1,416,566,029 |
| 5th Richmond | 763,754,294 | 795,883,145 | -4.0 | 707,693,144 | 695,909,269 |
| 6 th Atlanta ----- | 1,415,392,371 | 1,227,868,404 | +15.3 | 1,180,134,71 | 1,133,071,388 |
| 7th Chicago ---------17 | 1,645,977,941 | 1,556,413,556 | + 5.8 | 1,517,262,09 | 1,558,219,096 |
| ${ }^{\text {8th St. }}$ : Louis. | 848,058,533 | 746,992,212 | +13.5 | 689,686,53 | 752,533,498 |
| 9 9th Minneapolis --------7 | 743,857 | 670,360,179 | +11.0 | 600,195,2 | 598,451,215 |
| 10th Kansas City | 742,824,630 | 728,464,716 | + 2.0 | 638,111,890 | 590,945,385 |
| 11th Dallas | 604,027,277 | 584,144,250 | + 3.4 | 513,106,483 | 508,081,477 |
| 12th San Francisco -------10 | 1,389,222,441 | 1,284,292,627 |  | 1,206,954,131 | 1,214,293,122 |
| 108 | 25,585,867,09 | 22,526,892,002 | +13.6 | 23,14,861,102 | 2,9 |
|  | 173 | 11,439,194,168 | + 6.4 | 10,975,088,121 | 11,182,125,131 |

We now add our detailed statement showing the figures for each city for the week ended October 31 for four years:

| Clearings at- | 1959 $\$$ | $\begin{gathered} \text { Week E } \\ 1958 \\ \$ \end{gathered}$ | Ended Oc Inc. or Dec. | $\begin{array}{ll} \text { t. } 31 \quad 1957 \\ & \end{array}$ | ${ }_{1956}^{\$}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor | 4,103,431 | 3,545,155 | +15.7 | 2,549,234 | 2,949,935 |
| Portland | 7,453,150 | 6,868,532 | + 8.5 | 6,957,164 | 6,851,485 |
| Massachusetts-Bos | 858,999,998 | 782,692,646 | + 9.7 | 789,532,374 | 811,244,835 |
| Fall River | 4,454,913 | 4,293,927 | + 3.7 | 4,632,990 | 4,820,717 |
| Lowell | 2,695,105 | 1,756,785 | + 53.4 | 2,769,882 | 1,954,914 |
| New Bedford | 4,721,108 | 4,455,342 | + 6.0 | 4,080,149 | 4,607,803 |
| Springfield | 15,595,910 | 14,213,054 | + 9.7 | 16,458,176 | 17,287,795 |
| Worcester | 15,591,734 | 13,406,247 | +16.3 | 13,152,483 | 13,228,597 |
| Connecticut-Hartford | 45,733,234 | 41,249,876 | +10.9 | 41,548,629 | 47,935,748 |
| New Haven | 22,553,682 | 22,949,741 | $-1.7$ | 23,886,518 | 25,167,258 |
| Rhode Island-Providence. | 39,454,800 | 40,888,400 | $-3.5$ | 33,853,500 | 34,503,300 |
| New Hampshire-Manchester | 3,184,972 | 2,739,476 | +16.3 | 2,769,857 | 2,761,989 |
| Total (12 citie | 1,024,544,037 | 939,059,181 | + 9.1 | 942,190,956 | 973,314,376 |
| Second Federal Reserve Districł-New York- |  |  |  |  |  |
| New York-Alba | 31,734,807. | 30,323,300 | + 4.7 | 29,642,934 | 24,123,667 |
| Buffalo | 143,517,494 | 141,776,652. | + 1.2 | 136,664,128 | 143,055,872 |
| Elmira | 2,600,843 | 2,577,966 | + 0.9 | 2,730,121 | 2,790,997 |
| Jamestown | 3,446,780 | 3,348,752 | + 2.9 | 3,142,415 | 3,457,048 |
| New York | 13,412,004,353 | 11,087,697,834 | +21.0 | 12,139,772,981 | 11,757,750,215 |
| Rochester | 43,142,465 | 39,065,653 | +10.4 | 39,814,357 | 41,091,812 |
| Syracuse, | 27,562,435 | 26,328,551 | + 4.7 | -27,564,719 | 26,117,461 |
| Connecticut-Stamford | (a) | (a) | ---- | 32,680,764 | 33,000,000 |
| New Jersey-Newark | 75,600,719 | 69,011,167 | + 9.5 | 75,210,898 | 77,866,890 |
| Northern New Jersey | 85,738,249 | 81,125,758 | + 5.7 | 78,026,761 | 77,578,746 |
| Total (9 ctties) | 13,825,348,145 | 11,481,255,633 | +20.4 | 12,565,250,078 | 12,186,832,708 |


\section*{Third Federal Reserve District-Philadelphia- <br> | $\dot{\sim}$ | $\underset{\$}{1959}$ |
| :---: | :---: |
| Pennsylvania-Altoona | 2,035,976 |
| Bethlehem | 1,469,394 |
| Chester | 2,204,805 |
|  | 4,381,867 |
| Philadelphia | 1,054,000,000 |
| Reading | 4,790,478 |
| Scranton | 6,600,175 |
| Wilkes-Barre | *3,500,000 |
| Delaware-wilm | $\begin{array}{r}6,161,294 \\ 25,046,038 \\ \hline 15\end{array}$ |
| New Jersey-Trenton_ | 13,239,347 | <br> Total (11 cities) <br> $1,123,429,374$}

Fourth Federal Reserve District-Cleveland-
Cincinnati
Cleveland
Columbus
Columbus
Manifield
Yennsylvania - Pittsburgh
Total ( 7 cities)

Fifth Federal Reserve District-Richmond-

| est Virginia-Hun | 5,659,815 |
| :---: | :---: |
| Vlrginia-Norfolk | 18,710,000 |
| - Richmond | 237,470,026 |
| South Carolina-Charles | 7,211,909 |
| Maryland-Baltimore | 374,214,949 |
| District of Columbla-Washington | 120,487,595 |
| Total (6 cities) | 763,754,29 |

## Sixth Federal Reserve District-Atlanta-



Seventh Federal Reserve Districi-Chicago-


Total (17 cities)

## Eighth Federal Reserve District-St. Louis-

| ssouri-St. Louis | 414,200,000 |
| :---: | :---: |
| Kentucky-Louisville | 219,515,257 |
| Tennessee-Memphis | 210,476,238 |
| Illinois-Quincy | 3,867,038 |


| $379,100,00$ |
| ---: |
| $191,165,29$ |
| $174,022,47$ |
| $2,704,44$ |
| $746,992,21$ |



| 9.3 | $353,800,000$ |
| ---: | ---: |
| 14.8 | $183,887,762$ |
| 20.9 | $148,942,136$ |
| 43.0 | $3,056,640$ |
| 13.5 | $689,686,538$ |

$383,600,009$
$201,895,292$ $201,895,292$
$164,353,69 \mathrm{~A}$
$2,684,52$
$752,533,49$

Ninth Federal Reserve District-Minneapolis-

|  | 7,115,676 |
| :---: | :---: |
|  | 507,575,417 |
| St. Paul | 186,533,740 |
| North Dakota-Fargo | 12,581,538 |
| South Dakota-Aberdeen --.-------. | 4,382,094 |
| Montana-Billings | 8,072,650 |
| Helena | 17,596,805 |
| Totall (7 cities) | 743,857,920 |

$\begin{array}{r}8,738,646 \\ 44,74,897 \\ 171,639,288 \\ 13,296,543 \\ 4,59,125 \\ 7,848,368 \\ 19,512,312 \\ \hline 670,360,179\end{array}$

$\begin{array}{r}10,698,670 \\ 399,385,332 \\ 150,944 ; 213 \\ 10,181,044 \\ .0 .017,924 \\ 7,486,169 \\ 14,737,872 \\ \hline\end{array}$

Tenth Federal Reserve District-Kansas City-


| Nebraska-Fremont |
| :---: |
| Hastings |
| Lincoln |
| Omaha |
| $\begin{aligned} & \text { Kansas-Topeka } \\ & \text { Wichita } \end{aligned}$ |
| Missouri-Kansas City |
| St. Joseph |
| Colorado-Colorado Sp |
| Total (9 cities) |



Eleventh Federal Reserve District-Dallas-

$584,144,25$


Twelfth Federal Reserve District-San Francisco-

| Washington-Seattle | 215,588,914 | 223,507,122 | 3.5 | 194,749,500 | 88,009,703 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima | 6,015,582 | 6,333,697 | 5.0 | 6,071,038 | 5,499,015 |
| Oregon-Portland | 223,305,969 | 201;091,174 | +11.0 | 181,226,926 | 186,401,25' |
| Utah-Salt Lake City | 98,781,746 | 104,814,300 | 5.8 | 89,528,863 | 83,667,168 |
| California-Long Beach | 24,950,808 | 23,283,687 | + 7.2 | 24,911,922 | 25,498,492 |
| Pasadena | 19,017,562 | 17,081,105 | +11.3 | 17,838,330 | 14,153,748 |
| San Francisco | 738,985,000 | 654,105,172 | +13.0 | 647,134,541 | 665,952,892 |
| San Jose | 38,308,528 | 31,211,552 | +22.7 | 24,539,127 | 23,841,425 |
| Santa Barba | 8,320,932 | 8,040,423 | + 3.5 | 6,934,994 | 6,505,044 |
| Stockton | 15,947,400 | 14,824,395 | + 7.6 | 14,018,890 | 14,764,379 |
| Total (10 ci | 1,389,222,441 | 1,284,292,627 | + 8.2 | 1,206,954,131 | 1,214,293,123 |
| Grand total (108 citie | 25,585,867,091 | 22,526,892,002 | +13.6 | 23,114,861,102 | 22,939,875,3 |
| Outside New York | 12,173,862,738 | 11,439,194,168 | + 6.4 | 10,975,088,121 | 11,182,125,13I |

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930

| Country and Monetary Unit | on Buying Rate for Cable |  | ers in New York (Value in United States Money) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Friday } \\ & \text { cota } 30 \end{aligned}$ | Monday <br> Nov. 2 | Tuesday Nov. 3 | Wednesday Nov. 4 | $\begin{gathered} \text { Thursday } \\ \text { Nov. } 5 \end{gathered}$ |
| Argentina, peso- | $\stackrel{\text { s }}{\substack{\text { ¢ } \\ 01679}}$ | ${ }_{0}^{0} \mathbf{8}$ | \$ | $\stackrel{\text { \% }}{\text { ¢ }}$ | ${ }_{208}^{8}$ |
| Australia, pound | 2.235219 | 2.234294 |  | 2.233359 | 2.232749 |
| Austria, | .0385265 0199890 | .0392265, |  | ${ }^{.0385020}$ |  |
|  | ${ }^{1.055546}$ | 1.056432 |  | 1.055755 | 1.056197 |
| Ceylon, rupee- | ${ }^{210462}$ | . 2103877 |  | . 2103530 | 210325. |
| Finland, markka | .00311275 | ${ }^{.00311275}$ |  | ${ }^{.00311200}$ | . 00031127765 |
| Frarce (Metropoittan), (ranc------ | ${ }^{.0} 2396622^{2037}$ | ${ }^{.00203745}$ |  | ${ }_{.239722}$ | ${ }_{239675}$ |
| India, rupee | . 210077 | 209587 |  | . 209525 | 209562 |
| Ireland, pound - | 2.805200 | 2.804040 | Closed | ${ }^{2.8028666}$ | 2.882100 |
| Italy | .001627755 | ${ }^{.000277552}$ |  |  | ${ }_{0} 00277552$ |
| Malaysta, Malayan dolilar | . 327966 | . 3279900 | DAY | . 327750 | 327766 |
| Mexico, peso-- | .0800560 264705 | ${ }_{2647700}^{08050}$ |  | ${ }_{2645} .0800$ | . ${ }_{26805650}$ |
| ${ }^{\text {Netheriands, }}$, gullder | 2.777425 | ${ }_{2} .2776277$ |  | 2.775114 | 2.774356 |
| Norway, krone. | . 140193 | 140137 |  | . 140083 | :140075 |
| Philippine Islands, peso | . 4937700 | 497700 |  | . 4977700 | . 49749 |
| Portugat, escudo-- | . 016466565 | ${ }^{0} 016432065$ |  | . 016366065 | . 0166065 |
| Spain, peseta- | 193206 | 193218 |  | . 193258 | . 193275 |
| Switzeriand, franc | ${ }^{233012}$ | 2330018 |  | . 2302158 | . 230550 |
| Union of South Africa, pound | 2.789719 2.805200 | 2.783564 |  | ( ${ }_{2.802866}^{2.792394}$ | - ${ }_{-2.802100}^{2.971031}$ |

Stalement of Gondition of the Twelve Federal Reserve Banks Combined

| ASSETS- |  | Increase ( + ) or |  |
| :---: | :---: | :---: | :---: |
|  |  | oct. 28, | Nov. 5 , |
|  |  |  |  |
| Gold certificate account Redemption fund for F. R. notes | 18,341,641 | + 99,998 | 15,251 |
|  | 947,997 |  |  |
| Total gold certificate reserves | 289,6 | + 99,832 | - 790,551 |
| otes of other banks | 430,7 | - ${ }^{46,617}$ | + <br> $+\quad 109,579$ |
| Other cash - p (iseounts and advances.-- | 384,7 | - ${ }^{2,348}$ |  |
|  |  |  |  |
| - Aceeptanees-bought outrigi |  |  |  |
|  |  |  |  |  |
|  |  |  |  |
| Certificates | ${ }^{2} 10.551,6$ |  | , 12000,2980 |
| tes | 11,010,2 |  | ,000 |
|  | 2,483,77 |  |  |
| Total bought outright Feld under repurchase agree't | $26,552,712$ 255,600 | $\begin{array}{r} +188,700 \\ +255,600 \end{array}$ | $\begin{array}{r} 1,129,540 \\ 159,800 \end{array}$ |
| Total U. S. Govt. | 26,808,312 | +444,30 |  |
| Total loans and securities |  | 55, | + 1,421,281 |
| Cash items in process of collection Benk premises Other assets | 5,292,093 | - 2.769 | 469,782 |
|  | 98,383 |  |  |
|  | 30,2 |  |  |
| Total | 53,282,048 | +220,588 | + 1,317,8 |
|  |  |  |  |
| Federal Reserve notes | 603,683 | + 97,911 | 519,98 |
| Member bank reserves------ | 18,414.769 |  |  |
|  | 453,130 | -83,108 | 259,580 |
| D. A. Treasurer-general acct. Foreign <br> Other $\qquad$ |  |  |  |
|  | 334 |  |  |
| Total deposits Beferred availability cash items Other diabilities \& accrued divs. | 19,510 |  |  |
|  | 4,634,982 | +175,268 |  |
|  | ${ }^{38,286}$ | 1,283 | 15,685 |
| tal liabilit |  |  |  |
| Captral accounts- |  |  |  |
| Capital paid in surplus |  | 202 |  |
|  | - ${ }_{2428,410}$ | +16 |  |
| Total liab. and capital accts Ratio.ot gold certincate res to deposit and F. R. note lia contingen combined <br> Contingent liabtlity on accept-correspondents- for foreign Industrial logn | 53,282,048 | $+220,588$ | + 1,317,820 |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | 62,644 | $+$ |  |
|  |  |  | 0,846 1,019 |

## Condition Satement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 28: Decreases of $\$ 182$ million in loans adjusted, $\$ 289$ million in holdings of U. S. Government securities, $\$ 408$ million in U. S. Government demand deposits, and $\$ 444$ million in demand deposits credited to domestic banks, and an increase of $\$ 434$ million in demand deposits adjusted.
Commercial and industrial loans decreased $\$ 32$ million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and ather securities decreased $\$ 109$ million and loans to nonbank financial institutions decreased $\$ 58$ million.

Holdings of Treasury bills decreased $\$ 213$ million and
the combined total of holdings of Treasury notes and U. S. Government bonds decreased $\$ 108$ million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 16$ million and borrowing from others increased $\$ 148$ million. Loans to domestic commercial banks increased $\$ 221$ million.

|  |  | $\begin{aligned} & \text { Increas } \\ & \text { decrease } \end{aligned}$ | + ) or <br> -) since |
| :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Oct. 28, } \\ 1959 \end{gathered}$ | Oct. 21, | $\text { Oct. } 29,$ $1958$ |
| ASSETS- | (In millions of dollars) |  |  |
| Total loans and investments | 104,333 | - 307 | +1,067 |
| Loans and investment adjusted | 103,388 | - 528 |  |
| Loans adjusted $\dagger$ | 65,244 | - 182 |  |
| Commercial and industrial loans | 29,516 | - 32 |  |
| Agricultural loans | 936 |  | + |
| Loans to brokers and dealers for purchasing or carrying: |  |  |  |
| U. S. Government securities |  |  |  |
| Other securitiesOther loans for purchasing or carrying: |  |  |  |
|  |  |  |  |
| O. S. Government securities _.... other securities | $\begin{array}{r} 158 \\ 1,191 \end{array}$ | - 15 1$\}$ | $69^{\circ}$ |
| Loans to nonbank financial institutions: |  |  |  |
|  |  |  |  |
|  | 1,651 |  |  |
|  | 673 | - 131$\}$ |  |
| Loans to foreign itinks | 945 | $+221\}$ | 144 |
| Real estate loans ------------------- | 12,527 |  | +1,338 |
| Other loans -------------------- | 14,215 | + 17 |  |
| U. S. Government securiteis-total.-----Treasury bills | 28,194 | - 289 | -6,157 |
|  | 2,096 | - 213. | 214 |
| Treasury bills | 1,116 | $+\quad 32$ | -3,075 |
| Treasury notes \& U. S. bonds maturing: |  |  |  |
|  | 1,481 | - 11] |  |
| Within 1 year <br> 1 to 5 years | 16,870 | - 77 | -3,296 |
| After 5 years | 6,631 | - 20 |  |
| Other securities Rescrves with F , | 9,950 | - 57 | -417 |
| Reserves with $F$.Cash in vault | 13,566 | - 15. |  |
|  | 1,250 | + 44 | 46 |
|  | 2,661 | - 128 | - 158 |
| Balances with domestic banks Other assets-nnet | 3,213 | + 41 | + 149 |
| Total assets/liabilities | 135,341 | $-887$ | +2,631 |
| LIABILITIES |  |  |  |
| Demand deposits adjusted | 61,239 | + 434 |  |
|  | 3,477. | 408 | +1,400 |
| Interbank demand deposits: |  |  |  |
| Domestic banks |  |  |  |
| Time deposits: | \% |  |  |
| Interbank |  |  |  |
| Other | 30,532 | 35 |  |
| Borrowings: |  |  |  |
| From Federal Reser |  |  |  |
| From others | 1,344 | + 148 |  |
| + Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. |  |  |  |
|  |  |  |  |
| $\ddagger$ Not-2vailable on comparable basis: | reporting | form, re | d July |

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle"

## partial redemptions

## Company and Issue

Ampal-American Israel Corp.-
Cluett, Peabody \& Co., Fnc, $7 \%$ Dec. 1, 1962_.............. 1 Firestone Tire \& Rubber Co., $41 / \%$ cumul, pfd. stock_Nov 15 Home Oil ${ }_{6}$
$61 / 2 \%$ secured pipeline bonds due Nov. 1, 1977.......Nov 23 Jacksonville Terminal Co--
1st mtge. $3^{3 / 8 \%}$ bonds, ser

A, due Dec. $1,1977 \ldots$-_Dec
Mississippi Valley Investment Co., Inc.--
1st mtge. bonds dated May 15, 1951, due May 15, 1960_Nov 15


Company and Issue-
hinyetsu Electric Power Co., Ltd. (Shinyetsu Denryoku
1st mortgage $61 / 2 \%$ sinking fund bonds, due Dec. 1, Texas Co., $23 \%$ debentures due June 1, 1971_.....Dec Texas Eastern Transmission Corp.-
$6 \%$ debentures due June 1, 1977
Company and Issue- ENTIRE ISSUES CALLED Date Page Brunswick-Balke-Collender Co.-
$43,4 \%$ conv. subord
entury Investors, Ine por
$\$ 2$ non-cumul. conv. partic. preference stock ......Nov 15
Copperweld Steel Co,-
$5 \%$ cumul. pfd. stock
Kansas State Telephone Co.--
$4 \%$ gold bds., ser. A, due Dec. 1, 1960 (as extended) Dec: Koehring Co., $5 \%$ preferred stock, series B-..........-Dec 15 \$1468 Tishman Realty \& Construction Co., Inc.
Univern-Dec 22 Universal Cooler Co. Ltd.--
General sinking fund $51 / 2 \%$ bonds due Nov. 15, 1969 Nov 16 1881 ${ }^{7}{ }^{7}$ Announcement in this issue. $\ddagger$ In volume 189

## DIVIDENDS

(Continued from page 12)
Name of Company
National Vulcanized
Per When Holders
Share Payable of Rec. $\begin{array}{ccc}25 \mathrm{c} & 11-13 & 11-2\end{array}$

Nationawlde Corp-
Stock dividend on class A and B_-Neiman-Marcus Co., commo
$41 / 4 \%$ preferred (quar.)
Neisner Bros. (quar.)
Nekoose-med
Class B (quar Paper Co, class A (quar,
Stock divld. (payabte in clás $\mathbf{B}$ stock
Neptune Meter Co common
Neptune Meter Co., common (quar.)
$\$ 2.40$ preferred, (quar.)
$\$ 2.40$ preferred (quar.)
New Britain Gas Light (quar:)
New Dickinson Mines, Ltd. ( $s$-a $)$
New Jersey Natural Gas (stock dividend)
New Jersey Natural Gas (stock dividend)
New Jersey Power \& Light-
New Jersey Power \& Light-
$4 \%$ preferred (quar.)
${ }^{4 \%}$ preferred (quar.)
New Jersey Zinc Co
New York Air Brake (increased)
_ $\$ 1.01^{\$ 1 / 2}$

New York Auction-
New York State Electric \& Gas-
Cow York State Electric \& Gas-
$33 / \%$ prefuar.) (quar.)
$41 / 2 \%$ preferred (quar.)
$\$ 4.50$ preferred (quar.)
Newport News Shipbuilding \& Dry Dock-
Quarterly,
Niagara Share (8c from net invest. income Nopeg Chemical, common (quar.)
Stock dividend.-.
$4 \%$ preferred $A$ (quar.)
Noriolk \& Western - y., com. (increased)
Extra a preferred (quar.)
North American Cement, class A (quar.) ---
Class $B$ (quar.)
Stock divid. on the al. A and cl. B stocks
North American Coal Corp. (quar.)
North Shore Gas (ilinois) (quar.)
Northeastern Water Co.--
\$4 prior preferred
st pror prerared (quar.)
Northern Central Ry. ( $5-\mathrm{a}$ )
Northern Indiana Public
Northern Indiana Public Service Co-
Common (quar.)
Northern Insurance Co. of New York (quar. Northern Ohio Telephone, com. (quar:) Northern Oklahoma Gas (quar.) Northern Quebec Power, Ltd., com. (quar.)
$51 / 2 \%_{2}$. 1 st preferred (quar.)
Northwest Bancorporation, common (quar.
Northwest Bancorporation, common (quar.)
$4.50 \%$ convertible preferred (quar.)
Northwest Natural Gas, common (quar.)
$5.75 \%$
Northwestern Public Service, com. (quar.) -
$51 / 4 \%$ preferred (quar.)
$41 / 2 \%$
Norwich Pharmacal (increased quar.)
Oak Manufacturing Co. (quar.) ---
Ogilvie Flour Mills, Ltd., com. (quar.)
Ohio Edison Co., $4.56 \%$ pfa. (quar.)
Ohio Forge \& Machinery Corp.
Ohio River Sand Co. (year-end) $3 \%$
5 c
$17 \% \mathrm{~F}$
1.06 c
20
20 $1.01 \frac{1}{4}$
15 c
40 c $571 / \mathrm{cc}$ $571 / 2 \mathrm{c}$
$933 / \mathrm{c}$
$\$ 1.122 / 2$
$\$ 1.121 / 2$
$\begin{array}{rr}11-30 & 11-2 \\ 11-16 & 11-2 \\ 1-15 & 12-28 \\ 11-16 & 11-2 \\ 12-15 & 11-30 \\ 12-31 & 11-16 \\ 12-31 & 11-16 \\ 12-1 & 11-18 \\ 11-15 & 10-30 \\ 11-15 & 10-30 \\ 11-10 & 10-28 \\ 11-30 & 11-2 \\ 11-30 & 11-5 \\ & 1 \\ 1-1 & 12-4 \\ 1-1 & 12-4 \\ 12-7 & 11-6 \\ 12-1 & 11-13 \\ 1-27-60 & 1-6 \\ 11-15 & 10-20 \\ 11-60 & 12-4 \\ 1-1-60 & 12-4 \\ 1-1-60 & 12-4 \\ 12 & \\ 12-1 & 11-13\end{array}$
 .12-1 $11-13$
$\begin{array}{lll}\text { co } & 12-15 & 12-1 \\ 5 \mathrm{c} & 12-15 & 11-17 \\ & 12-15 & 11-17\end{array}$ $\quad 2 \frac{2}{1 / 2}$

Oklahoma Mississippi River Products

Okiahomaw Natural Gas, common (quar.)
4,
preferred A
(quar.)
${ }^{43.4 \%}$ preferred
$4.92 \%$ A (quar.
Olin Mathieson Chemical Co. (quar.) ----
One William Street Fund, Inc...
Onondaga Pottery (quar.)
Extra
-
Ontario Beauty Supply Co.
S1 participating preferred
ont participating preferred (accumulative) Ontario Steel Products, Ltd., com. (quar.) Ontario Steel Products, Ltd., com. (quar.) Opelika Mfg.' Corp. (stocik dividend) -------
Orange \& Rockland Utilities, Inc.-
$4.75 \%$ preferred series $B$ (quar.)
$4 \%$ preferre series $\mathbf{D}$ (quar.)
Outboard Marine Corp. (quar:) --......-
Owens-Illindis Glass, common (quar)
Oxford Paper Co.,
, $\$ 5$ preferred
(quar.
Pacific Atlantic Canadian Investment, Ltd.
Final
Pacific Cement Aggregates (quar.)
Pacific Far East Line Inc., com. (quar.)
$5_{1 / 4}$ Convertible preferred (quar)

$\underset{4.75 \%}{\text { Pacific }}$ Finance Corp.-$\begin{array}{ll}12-1 & 11-1 \\ 12-10 & 11-13 \\ 12-10 & 11-13\end{array}$ $\begin{array}{ll}11-10 & 10 \\ 12-17 & 12 \\ 12-17 & 12\end{array}$ $\begin{array}{ll}12-17 & 12 \\ 11-9 & 10\end{array}$ $12 * 1 \quad 11-$ $\begin{array}{rr}12-1 & 11-16 \\ 1-15 & 12-31\end{array}$ $\begin{array}{ll}12-21 & 11-20 \\ 12-30 & 11-20\end{array}$ $\begin{array}{ll}11-24 & 1118 \\ 1121\end{array}$ $\begin{array}{ll}1-1760 & 12-1 \\ 11: 16-11\end{array}$ $\begin{array}{ll}12-25 & 12-3 \\ 12-15 & 11-25\end{array}$ | $12-1$ | $\begin{array}{l}11-10 \\ 12-1 \\ 12\end{array}$ |
| :---: | :---: |
| 10 |  | $\begin{array}{rrr}\$ 1.12 / 2 & 12-1 & 11-10 \\ 18 \mathrm{c} & 111-14 & 11-5 \\ \$ 1.43^{3.4} & 11-14 & 11-5\end{array}$ $271 / 2$

$\$ 1.311$
$\$ 1.12^{1}$
.40 c
.25 c 25 c
+50 e
$+\$ 1.75$ \$1.14 $\begin{array}{r}\text {. }{ }^{10 \mathrm{c}}{ }^{1} \\ \hline\end{array}$ $61 / 4 \mathrm{C}$ 31
$59^{31 / 6}$
$61 / 2$
$\qquad$
$\qquad$
$\begin{array}{ll}12-4 & 11-19 \\ 12-2 & 11-2\end{array}$
$\begin{array}{ll}12-1 & 11-16 \\ .12-16 & 11-21\end{array}$
1e-15 12-1
12-14 11-13

$\begin{array}{ll}12-10 & 11-16 \\ 11-13 & 10-23\end{array}$
$\stackrel{\substack{1210 \\ 12-10}}{110-21} 1$
11-16 10-29
$\begin{array}{r}\$ 25 \mathrm{c} \\ +83 \\ \hline\end{array}$
$\$ 83$
$\pm 25 \mathrm{c}$
$\underset{4 \%}{ }$
$\$ 1.19$
$\$ 1.00$
$\begin{array}{lll}\$ 1.00 & 1-1 & 12-21 \\ 200 & 12 & 12-21\end{array}$
$\begin{array}{ccc}20 \mathrm{c} & 11-25 & 11-9 \\ 621 / 2 \mathrm{c} & 12-5 & 11-12 \\ \$ 1 & 1-1 & 12-9\end{array}$
\$1.25 12-1, 11-13
76 c
25 c
$\begin{array}{ll}11-30 & 11-13 \\ 12-18 & 12-\end{array}$
$\begin{array}{lll}15 \mathrm{c} & 12-1 & 11-13 \\ 328114 & 12-1 & 11-13\end{array}$

Name of Company
acific Gas \＆\＆Flectric Co．－
$4.366_{n}^{\prime}$ preferred（quar．）
$4.36 \epsilon_{n}$ preferred（quar．）
4.50 preferred（quar）
4.80 pre preferred（quar．）


5\％preferred at（quar．
5\％pronredeemable pref
preferred A（quar．）－－1．－－
6\％if preferred（quar．）
Pacifi Hawaitan Products（stock－div．） Pacific Lighting
Pacific Mills
Paeific Mills（quar．）
Pacific Outdoor Advertising（increased）－－
Packeging Corp，of America Packeging Corp．of America－ Padcington Corp．，class A（initial）
Paddington Corp．，（quar．）
Pall Corporation（quar）
Pan American＇Wirmays（qua
Panhandle Eastern Pipe Line Co．－
Cominon（quar．）
${ }_{-4 \epsilon_{C} \text { preferred（quar．）}}^{\text {onar．}}$
Park Chemical Co，（quar．）
Extra
Park Sheraton Corp．（quar．）－
Parkersburg－Actna（stock dividend）
Parkview Drugs，Inc．（Kansas Clty）
35c prefercnce quar．，
Paterson Parchment Paper（quar，
Pato Consolidated Gold Dredging． Peabody Coal co，common \＆quar．）
5 ．convertible prime preferred（quar．
Pendieton Tool Industries．Inc．（quar．） Penman＇s Ltd．，common（quar．）
Penn Fruit Co．；eommon（quar．）

60 \％preferred（quar．
4．60\％preferred（quad．）
4．68\％convertibie preferred（quar）
ennisylvania Etectric Co．， $4.40 \%$ pfd．（quar．） 4．05\％preferied quar．）
$4.70 \%$ preferred（quar．
$\qquad$ Snnslivanta Glass sand Corp．－ 4.25 preferred（quä） $4.24 \%$ pfd．＇（quar） 4．64\％preferred（quar．
Non－voting common（quat
Penton Publishing Co．（quar．）
erfect Circle Corp．（que Perkins Machine \＆Gear Co－
7\％preferred（quar） Praudier－Permua Electric，common（quar．）
Phillelphia prefernce common（quar．
Philadelphia，Cermantown \＆Norristown RR． Quarterty
Philadelphia \＆Reading Corp．（quar．） Stock dividiend－
Philadelphia Subarban Transportatio
Philadelphia
Phlladelphia：evaburban Water Co．－

## Common（quar．）

53.65 preferred（qua

Phillippine Long Distance Telephone（quar．） Phillips Petroleum（quar．）
\＄4 preferred，（quar．
Pioneer Finance， 6 pfd，（quar．,$-\cdots$
Pittsburgh Coke \＆Chemical，com，（quar．） $\$ 4.80$ preferired（quar．） ittsburgh Prete Glass．（quar．
ittsburgh Standard Conduit（quar．） Pittsburgh steel Co， $5 \%$ pfd．（quar．）
$5,1 / \%$ preferred（quar．）
pittsburgh Yourgstown \＆shtabula Ry Co Placer Development，Ltd．（s－a）
Plume \＆Atwood Mfg．（stock dividend） Plymouth Oill Co．（quar．）
Stock dividend Exymouth Rubber Co．（quar．
Pogue（H．\＆s．）Company（quar．） $5 \%$ 1st preferred（quar．）
$\$ 2.50$ 2nd preferred（quar．）
Poly Industries，IInc．
Oope \＆Talbot，Inc．，common（quar．） Portsmouth Corp．（quar．）$\$ 2.44$ pfd（quar．） Powell Piver．Ordinary－
Regular new com．（initial－quar．）
Prentice－Hall，Inc．quar． Prestack dividend Electic，Itd（quar．）
Price Bros，Ltd．， $4 \%$ preferred（s＊a） Procter \＆Gamble Co．（quar．）
Providence Washing Insurance Co，（R，I．）－ t $\$ 2$ conve preserred quar．）
Prudentiai yndustries，Inc．，cla
Public Service－ $\mathbf{C o}$ of Colorado，
$4.20 \%$ preferred（quar．）
ublic service Go oo（ndiana，com：（quar．）
4．80\％preferred（quar．）
$4.32 \%$ preferced（quar．）．
$4.16 \%$ preferted（quar）
$31 / \%_{0}$ preferred（quar．）
Public service Co of New Hampshire－
3．35mon preferved
4．50 preferred（quar．）
blic Service Co．of New Mexico－ simmor fagation


 vestment income and foc from realized
capital gains） Quaker State Oir Refining Corp．（increased） Quebec
Racine Hydraulte \＆Machinery．Inc：－
$\$ 1.20$ prefered $A^{*}$（quar，
$\$ 1.20$ prefrect
$\$ 1.20$ preferrecd A（quar．

Per
Share－Payable of Recers．


 Ralaston Purina Co．（quar．）
Rapid Grip \＆Baten，Ltd．
Raurrerly
Reynornternational
New common（initial quar． New common（ay
Rayoniter，Inc．（quid
Stock dividend
Raytheor：Company， $51 / 2 \%$ pfd．（quar．）
Reading Company．－ $4 \%$ non－cumulative 1st preferred（quar．） \＆ 1.25 convertible preferred－（quar．）
Red Owl Stores（quar．）－－ Reeves MaicDonald Mines，Ltd．
Reichhold Chemicals Ltd．（qua Reinsurance Co．（N．X．（sa）
Renold Chains，Ltd．，$\$ 1.10$ class A（quar．） Renold Chains，Ltd．，\＄1．10 class A（quar．）
Republic Industrial Corp．（reduced）
Revere Copper \＆Brass（increased）
Extra
Rexall Drug \＆Chemical Co．（quar．）
 Rhodesian Selection Trust
American shares final）approximate pay－
ment subj．to shareholders approval on Roan Anterope Copper Mines．Ltd－
Ameritian shs．（final payment subject to American shs．（final payment subject to
approval of stockholders） Robinson Technical Produci
Rochester Gas \＆Electric－


${ }^{R}$


12＋31．12－28
$\begin{array}{lll}\text { c } & \begin{array}{c}12-31 \\ \\ \\ 11-16\end{array} & 12-28 \\ 10-30\end{array}$






| Per |
| :---: |
| Sha |
| 31 |
| 38 |
| 38 |
| 168 |

絇



$\%$
为


| ${ }_{\text {¢ }} \mathbf{C o m m}$ |
| :---: |
| Spartan |
| Spartan |
| Sparton |
| Spector |
| Class |
| Speedry |
| Class |
| Spencer |
| spencer |
| spencer |
| Sperry |
| Spokane |
| Sprague |
| Stamior |
| standar |
| New |
| \＄3．50 |
| Standar |
| \＄1．60 |
| Standar |
| Extra |
| Standar |
| Standar |
| standar |
| \＄1．20 |
| Standar |
| Stock |

 ＋


 Stecher－roteriss Deawarare coipl． $5 \%$
Steel
Extra
 Sterling Investment Fund，Inc．－－
Sterling Precision Corp．， $5 \%$ pfd．A（quar．） ${ }_{4}{ }_{4}^{11 / 2}$
Stix，Baer \＆Fuller Co．，common（quar．）
7\％preferred（quar．）
Stop \＆Shon（stock dividend）
Stop \＆
Stouffer
Stock
Stubnitz
Studio Studio Apartment Corp．（sto
Struthers Wells
Common（stock dividend）
$\$ 1.25$ preferred（quar．）
$5.20 \%$ preferred（quar．）
Sun Life Assurance Co．of Canada（quar．）Sun Life Assurance Co．of Canada（quar．）
Sun oil Co．（quar．）
Stock dividend．
Sunray Mid－Continental oil，common（quar．）Sutherland Paper（reduced）
Sylvanite Gold Mines，Ltd．
Symington Wayne Corp．（quar．）
Stock dividend（quar．）
taton，Inc．，class A（quar．）
Tampa Electric，common
$.16 \%$ prefrred（quar．）
$.4 .32 \%$ preferred（quar．） $4.32 \%$ preferred，（quar．
$5.10 \%$ preferred（quar．
Tampax 1 Inc．（quar．）




 Tennessee Gas Transmission Co．－


．11－30 10－28$\begin{array}{ccc}40 \mathrm{c} & 12-15 & 11-13 \\ 15 \mathrm{c} & 12-15 & 1113 \\ \$ 40 \mathrm{c} & 11-25 & 10-15\end{array}$Gheaffer（ $\mathrm{W} . \mathrm{A}^{2}$ ）Pen Co．，class A（quar．）－Shenango Valley Water， $5 \%$ pld．（quar．）．－Bherwin－Willams Co，common（quar．）
4\％preferred（quar．）Seibering Rubber，common（quar．）
$-41 / 2 \%$ preferred（quar．）
$-5 \%=$ preferred（quar．）Shawinigan Water \＆Power－$4 \%$ preferred（quar．）Sheller Mif．Corp．
Silegler Corp，quar．）Signal Oil．\＆Gas，class A（quar．）
Class．B（quar．）
（Stock div，on the class A and class Bpayable in class A stock）
pade steel strappling，common（quar．）Sllverwood Dairtes，Lta．，class A（quar．）－－－－
Class B（quar．）
Silvray Lighting．Inc，（quar．）
$\qquad$

$\qquad$
$\qquad$ Smith Tool Co．（quar．）
Socony Mobil Oil（quar．



> Nucleonics Chemistry \& Electronics Shares, Inc.Registers With Securities and Exchange CommissionThis Englewod, N. J., mutual fund filed an amendment on Nov. 2 ,
1959, to tis rogistration statement covering an additional 90,000 shares
of its stock.-WV, 190,

Occidental Petroleum Corp. - Registers Rights With Securities and Exchange Commission-
This corporation, located at 8255 Beverly Boulevard, Los Angeles,
filed a registration statement with the SEC covering 615,854 shares

 a group of individuals, whose names are to e supplied by amendment
and who have agreed o p purchase not less than 307255 shares, the
ond right to purchase shares not subscribed for by stockhniders, and
additional shares equal to the number of shares subscribed for by additional shares equal to the number of shares subcribed for by
stockhoders. The subscription price to stockholders and the offering
price to the sald group is to be supplied by amendment. The company is engaged primarily in the business of acquiring and
developing oil and gas properties and drilling for producing and aty
 crude oil and natural gas. It also is engaged through a subsidiary in
operating a contract driling business in andioniak The company has
outstanding $2,912,606$ cill
common shares in adition to certain indebted ness. of the net proceeds of the sale of addtional stock, about
s 760,000 is to be used for exploration and development, in the Arbuckle Extension urea in in Sacramento Vauley under a farmot in the the
ment. with Eastern Gulf Oil Co.; $\$ 700,000$ for development of acreage ment, with Eastern Gulf Oil Co.; $\$ 7700,000$ for development of acreage
in the so-called "Four Corners Area"; $\$ 100,000$ for the druling of


Ohio Oil Co.-Subsidiary to Operate Pipe LinesThe Marathon Pipe Line Co. has been incorporated as a wholly-owned
substinary of The Ohio Oil C . and will take over all of the parent
compin company's pipe lines by the firist of the year, J. C. Donnell II, Ohio
Oil President, announced on Nov. 5 . Jack H . Rice, presently manager of Ohio Oil's pipe line department,
will be President of Marathon Pipe Line. Included in the transactions
 Line co. of Texas, alsos a subsidiary of of ohio olled by the ininois Pipe
ohio Dil pipe line empioyecs will be transferred to the new corpora-
tion, The transfer wit involve about 675 employees. Marathon Pipe Line The new comp ny will ouerate 3.600 miles of truik and gathermg
 presently trinsports crule oil and refined products through its truink
pipe lires at the rate of some 20 -bilion-barrel-miles a year.-V. 190 , OH \& Gas Property Management, Inc-To Be Acq.See NAFI Corp., above.-V. 189, p. 604.
Oil Recovery Corp-Stock Distribution Approved-
The Board of Directors of this corporation on Nov. 5 announced a share of common stock of record Nov. 18, 1959; thus in effect-accom
pllshing an elght-for-one spift of such shares.-v. 190, p. 1838. .
Pacific Electric Ry.-Earnings-

 Net ry. operating ire...

Pacific Mercury Electronics-Earnings-News-
Sales for the fiscal year ended June 30,1959 totaled $\$ 20,154,604$, exceeding all previous records. In 1958, sales were $\$ 18,477,918$.
Net income of $\$ 352,198$ in fiscal 1959, equaling 50 cents per hare, increased from $\$ 329,235$ or 47 cents per share in the prior year.
Joe Benaron, President, stated that Pacific Mercury's high volume was not fully reflected in earnings because of increased expenditures
for research, development of new products and production start-up costs incident to the introduction of additional Thomas Organ models. Orders now being received are more than Justifying management's
decision to expedite marketing of an expanded line oo organs, which
concentrated start-up costs in the fourth quarter of the 1959 fiscal year:
Working capital and net worth increased for the eighth consecutive yorth totaling $\$ 3,454,454$. The company's current backlog or orders is said to be the largest in its history
Sales of "Silvertone" television receivers to Sears, Roebuck and
en year, Pacfific Mercury also began producing stereophonic HI FI phonograph combinations for Sears. Accelerated production of both tele-
yision receivers and HI-FT units is antlcipated in the year ahead.
Production of industrial products by the Joplin Division rose steadils Production of industrial products by the odindin in the line of portable
during the year. Intron of new models.in
clectric generating plaits has broadened markets in these units. clectric generating plants has broadened markens ide these units. ally for civilian defense and national or local emergency use.
Under contracts awarded by the U. S. Army Corps of Engineers,
fhe $\$ 3,500000$ for portable the company now has orders in excess. The network of distributors
 manuractured
cities throughout the United States and Canada.
Pacific Mercury recently announced its entry into a new growth Pacific Mercury recently announced its entry into a new growth
industry through acquiring controlling interest in National Automation Corp., a pioneer in the development of new types of automation
devices for industrial and commercial accounting applications. The company also is actively engaged in producing electronic
equipment for missile and jet aircraft manufacturers under defense
ald space program contracts.-V. 190,

Pacific Mills-Delisting of Common Approved by SEC The SEC has issued an order granting an application of the New
york Stock Exchange to delist the capital stock of Pacific Mills, effective at the close of trading Nov. 13, 1959, due to the reduced
holdings by persons other than Burlington Industries, Inc.-V. 190,
p. 1736 .

Pennsalt Chemicals Corp., Philadelphia, Pa. - Files With Securities and Exchange Commission-
The corporation on Oct. 27 filed a letter of notfication with the SEC covering an undetermined number of shares of common stock (par $\$ 3$ ) to be offered to employees of the corporation and subsidiaries
under the corporation's Employee Stock Purchaes Plan 1959-1960 at
 price on Nov. 13, whichevet is lower. Cash or payroll savings not
to exceed $10 \%$ of the yearly salary or wage. No. underwriting is involred.
The proceeds are to be used for working capital.-V. 190, p. 159.

## Pennsylvania RR.-Earnings-

Period End. Sept. 30- 1959-Month-1958 1959-9 Mos-1958

 ${ }^{\dagger}$ Deficit.-V. 190, p. 1527.
Pennsylvania-Reading Seashore Lines-Earnings-

 | Net deficit from ry. |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| operations | $\$ 131,001$ | $\$ 101,826$ | $\$ 2,032,640$ | $\$ 1,593,998$ | $\begin{array}{llllll}\text { Net ry. operating deficit } & \$ 131,720 & \mathbf{3 3 3}, 093 & \mathbf{4 , 1 2 5 , 0 7 2} & \mathbf{3 , 5 9 3 , 4 2 1}\end{array}$

Perrine Industries, Inc.-Registers With SEC-
This company on Oct. 27 filed with the Securities and Exchange $\$ 1,500,000$ of convertible subordinated debentures, due Dec. 1,1979 . S. D. Fuller \& Co. is expected to manage
will market the debentures to the public.

Net proceeds from the financing will be used by the company to set
up and equip new plants in Brooklyn, N. Y.; and in the Midwest and Southeast industrial areas where substantial quantities of the comPerrine Industries Tne
Perrine 1053 and is engaged principally in importing and processing glass. From Ewrope it imports clear and obscure glass which it proc-
esses for use in such finished products as jalousie, awning and other type windows, jalousie doors, sliding glass doors, glass patio doors, shower doors. and tub enclosures. The company also manufactures,
processes and sells a line of wood products, including wood jalousie door rims, exterior door jambs, redwood louvres and decorative entrance
doors. Executive offices of Perrine Industries are located in Miami, Fla. For the 10 months ended Aug. 31, 1959 the company had net sales
of $\$ 2,783,671$ and net earnings of $\$ 155,376$.-V. 188, p. 2033 .
Piedmont \& Northern Ry.-Earnings-
 Railway oper. revenue_
Railway operating exps

Net ry. oper. inco
-V. 190, p. 1838.

Pittsburgh Coke \& Chemical Co. (\& Subs.)-Earnings Period.Enc. Sept. $30-1959$ - 3 iMonths- 1958 195s- 9 Months- 1958 .
ales and other income $\$ 12,719000 \$ 1,775,000 \$ 50,580,000 \$ 33,316,000$ ales and other income
Cost of sales.and oper.
Cexpenses. Gress profit . $\begin{array}{rrrrr}\$ 2,853,000 & \$ 2,373,000 & \$ 11,106,000 & \$ 7,467,000 \\ 2,041,000 & 2,058,000 & 6,281,000 & 5,772,000\end{array}$
 $\begin{array}{crrrr}\text { Income for the period } & \$ 291,000 & \$ 272,900 & \$ 2,012,000 & \$ 715,000 \\ \text { Per share of com. stock } & \$ 0.16 & \$ 0.14 & \$ 1.46 & \$ 0.34\end{array}$ Including mafntenance and revairs of $\$ 1,129,000$ and $\$ 731,000$ for
the quarterc aid $\$ 3,295,900$ and $\$ 2,620,000$ for the nine. months. $\uparrow$ After
preferred dividends (based on $1,162,600$ shares outstanding at the end

Pittsburgh \& Lake Erie RR.-Earnings-

Net revenue from ry.
operations
$\begin{array}{cccccc}\text { Net revenue fron ry. } & & & \$ 79,272 & \$ 180,112 & \\ \text { operations } & \$ 1,077,956 & & & \$ 1,056,311 \\ \text { Net ry. operating inc. } & 173,118 & 737,639 & 6,213,584 & 5,021,772\end{array}$
Pittsburgh \& West Virginia Ry.-Earnings-

 Deficit-V. 190, p. 1424.
Plastic Applicators, Inc. - Debentures Offered - A. G. dwards \& Sons, of St. Louis, Mo., on Nov. 6 headed of $6 \%$ convertible subordinated sinking fund denentures due Oct. 1 1969 at $100 \%$, plus accrued interest from Oct. 1,1959 to date of delivery.
The debentures are entitled to a sinking fund sufficient to retire
S10.000 principal amount in eqech of the years 1962-1968, inclusive,
subject to credit for debentures converted, purchased or redeemed subject to credit
by the company.
REDEMPTION-The debentures are. redeemable at the option of the company in whole or in part and from time to time at any time on
or atter oct. 1 , 1960 on at least 30 days . Written notice to each
registered holder thereof upon payment of the principal amount thereof
and the interest accrued thereon and a premium of (expressed registered holder thereof upon payment of the principal amount thereof
and the interest accrued thereon and a premium of (expressed. in
percentage of the principal amcunt) $5 \%$ if redeemed before Oct. 1,
$1961,3 \%$ if if redeemed on or after Oct. 1,1961 and before Oct. 1,
$1962 ; 2 \%$ if redeemed on or after Oct. 1, 1962 and before Oct. 1 , percentages of the principal amcunt) $5 \%$ if redeemed before Oct. 1 ,
$1961 ; 3 \%$ if redeemed on or after Oct. 1,1961 and before Oct. 1 ,
$1962 ; 2 \%$, if. redeemed on or after Oct. 1,1962 and before Oct. 1,
$1963 ; 1 \%$ if redeemed thereafter. No premium will be paid on the
redemption of any debentures through the operation of the sinking
fund. PROCEEDS - The net proceeds of approximately $\$ 900,000$ to be
received by the company from the sale of the debentures offered
after deduction of expenses, will be used 1) $\$ 160,000$ for repayment of short-term bank loans incurr follows cipally in connection with the addition of new production facilities
at the conpany's Houston pipe-coating plant; (2) $\$ 50,000$ for expanion of the custom coating shop at the company's Odessa, Texas plant;
(3) $\$ 35,000$ for the construction of additional office and warthouse
faccilities at the companyts. Houston plant; (4) $\$ 40,000$ for the con-
struction and equipping of a research and development building at struction and equipping. of a research and development fuilding at
the company's Houston plant: (5) $\$ 209,000$ to be set aside for antici-
pated future expansion of the company's production facilities; (6)
$\$ 110,000$ for repayment of a first mortgage note presently held by
 Odessa and Houston, Texas; (7) $\$ 46,000$ for retirement of presently
outstanding 6 , series A $10-\$$ ear debenturs; 88$) ~ \$ 250,000$ to be added
to working capital.

CAPITALIZAIION GIVING EFFECT TO PRESENT FINANCING
New convertible subordinated sinking
fund debentures due 1969

$\begin{array}{cr}1,000,000 & \$ 1,000,009 \\ 150,000 & \quad \begin{array}{r}60.00 \\ 515,500\end{array} \\ & 64,070\end{array}$
$\begin{array}{ll}117,257 \\ 500,000 \text { shs. } & 89,578 \\ & 228,086 \\ \text { shs. }\end{array}$ "Without giving effect to the possible conversion of the debentures
being offered or the possible conversion of the $6 \%$ convertible sinking
fund debentures presently BUSINESS-The company . Was incorporated under the laws of the
State of Tceas on Nov. 20 . 1845 . The founders of the company, $G$. J. Duesterberg and H . M. Kellogg., are still the principal executive officers
serving as President and Executive Vice-President respectively. At the ime of its. organzation, the principal business of the company was
the application. of plastic coatings to oil refining, chemical and food
pocessing equipment. In 1955 the company began the operation of processing equipment. In 1955 the company began the operation of a
plant to apply internal baked plastic coatings to oil field tubular goods,
and since that time thise has become the principal business of the and since that time this bas become the principal business of the
company. The business of the company is carried on by Plastic Ap-
plicators., Tnc. and its wholly-owned subsidiary company, Rubber Ap-
plicators, Inc.-V. 190 , p. 1566 .
Porter-Cable Machine Corp., Syracuse, N. Y. - Files With Securities and Exchange Commission-
The corporation on Oct. 23 filed a letter of notification with the SEC covering 10.910 sharestof of common stock of (par $\$ 10$ to to be offered in
exchange or or all of the outstanding stock of Rototiller, Inc. The
excen nge offer expires at 3 p.m. (EST) on Dec. 31,1959 , No under-
writing is involved.-V. 188, p. 2293 .
Potomac Electric Power Co.-Registers Bonds With Securities and Exchange Commission-
This company. located at $929 \mathrm{ESS.} \mathrm{~N} .$,W ., Washington, D. C., filed
a registration statement with the SEC on Nov., , 1959, covering $\$ 15$,-
000,000 of first mortgage bonds
 applied to the company's construction program or used to reimburse
its treasury for past construction expenditures. The company's con-
struction program is estimated at $\$ 48,000,000$ for the last quarter of
1959 and the full year 1960.-V. 190, p. 1566 .
Quaker Maid Restaurant System, Inc., Norton, Va.iles With Securities and Exchange Commission
The corporation on Oct. 26 filed a letter of notification with the
SEC covering 179,920 shares of common stock to be offered at par
( $\$ 1$ per share), without underwiting The proceeds are to be used fo
estaurants and working capital.
Quarterly Distribution Shares, Inc. - Registers With Securities \& Exchange Commission-
This Kansas City, Kansas, investing company, filed an amendment
on Nov. 3, 1959 to to its registration statement seeking registration
of an additional 260,000 common shares.-V. 185, p. 188 .
Radiation Dynamics, Inc,-Common Stock OfferedThe corporation is offering to its stockholders the right $\$ 1$ ) at the subscription price of $\$ 10$ per share, with each
share having attached to it a fully-transferable warrant or the purchase of an additional share of common stock exercisable for ten years at the price of $\$ 12.50$ per share. This offer is being made to each stockholder of record at the close of business on Oct. 26, 1959 (the record date) with the right to subscribe for additional common stock on the basis of one share of additional common stock for each four shares of common stock then held. The offer will expire at $3: 30$ p.m. (EST) on Nov. 16, 1959. Subject o subscription of all the shares being offered to stockholders, Hayden, Stone \& Co., which may be deemed an underwriter within the meaning of the Securities Act of 1933 , has agreed to purchase 2,500 shares of common stock for its own account and to use its best efforts to place 11,175 shares of common stock with certain selected investors at $\$ 10$ per share, in each case with accompanying warrants to purchase an equal number of shares of common stock at $\$ 12.50$ per share. In addition, the corunderlying warrants heretofore issued to some of its tockholders to purchase such stock at $\$ 5$ per share. These shares are being offered ns a speculation At.the present time there is morket for the common stock oresent time there is no market for the common stock f the corporation
PROCEEDS-The net proceeds to be realized from this offering will be added to the general funds of the corporation. Of such increase in
working capital, the corporation intends to use approximately $\$ 30,000$ in marketing the "Dynamitron," approximately $\$ 50,000$ in expansion
of its plant and irradiation services facilites and, approximately of its plant and irradiation services facilities and,
$\$ 40,000$ in the development of a 3 MEV "Dynamitron."
BUSINESS-The corporation was incorporated on April 28; 1958
pursuant to the laws of the State of New York. It is engaged in the development, production, manufacture and sale or rental of a highenergy accelerator, known as the "Dynamitron". In June, 1958 the
corporation acquired all the assets of Teleray Corp., a Missouri Cor-
poration, in consideration for the issuance of 15,300 shares of the corporation's common stock and the assumption of all of Teleray's
The corporation was founded to capitalize upon the development of the "Dynamitron" and

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Of this, amount, 30,000 shares are reserved for the exercise of
outstanding warrants, exercisable at $\$ 5$ per share, and 26,368 shares are reserved for the exercise of warrants to be issued with this
offering and exercisable at $\$ 12.50$ per share. In addition, 15,000 shares
are reserved for are reserved for the exercise of restricted employee stock options, of
whici1 amount 11,800 shares have been granted.-V. 190, p. 1073.
Radio Corp. of America-Earnings Up-
Net profit from sales of products and services of this corporation
nd its subsidiaries for the first nine months of 1959 amounted to and its subsidiaries for the first nine months of 1959 amounted to
$\$ 27,300,000$, representing an increase of $38 \%$ over the same period of the Board, and John L. Burns, President.
Sales for the first three quarters totaled $\$ 978,200,000$, compared with Sales. for the first three quarters totaled $\$ 978,200,017 \%$. 17 pared with
$\$ 834,800,00$ for the period in 1958 an increase of $17 \%$.
Third 200,000 for the quarter in 1958 . Net profit after Federal taxes totaled
$\$ 7,900,000$, compared with $\$ 6,300,000$ for last year's third quarter. Earnings per share of common stock for the third quarter amounted
to 51 cents, an increase of $28 \%$ over the quarter in 1958 , and brought
the total nine-month earnings per share to $\$ 1.80$, an increase of $43 \%$

## Republic Appliance Corp.-Acquired-

Richmond, Fredericksburg \& Potomac RR.-Earnings Period End. Sept. 30- $\quad$ 1959-Month- 1958 1959- 9 Months- 1958

 Rohr Aircraft Corp.-Earnings-
Sales and earnings for the fiscal year which ended on July 31,1959 ,
ere $\$ 191,272,128$ and $\$ 2,586,300$, respectively, compared with $\$ 147$,38,056 and $\$ 4,048,097$ for fiscal 1958
Earnings of $\$ 1.40$ per share on $1,853,696$ shares outstanding at
the close of fiscal 1959 compares with $\$ 2.18$ per share in fiscal 1958, based on the same number of shares. $\$ 2$ This share in fisceline, despite the
bighest sales volume in the company's history, is said by the company highest sales volume in the company's history, is said by the company
to reflect the experience of most aircraft manufacturers. particularly
those who those who have been engaged
new commercial jet airliners.
The company states that "there are several reasons for this decline.
The transition from piston engines ot jets came, within a relatively short period, affecting all companies producing commercial transports. These airplanes were completely new in design because, for one thing,
their speeds are almost twice that of the airliners they are begin-
ning to replace and this posed new design problems and resulted "Combined with the increased. complexity of the new jet transports also was the effect of the keen competition between the airframe planes. attractively to the airlines, sales studies were made to determine
the market potential and development, tooling and start-up costs
were amortized over the number of airplanes their market research were amortized over the number of airplanes their market research
indicated could be sold. Thus the point where a profitable position
is reached depends on the particular break-even point established in is reached depends on the particular break-even point established in
the pricing formula. Higher than contemplated 'beginning' costs
experienced by the industry in building new jet transports further xtended the break-even point."-V. 189, p. 272
Rototiller, Inc.-Exchange Offer-
Rototiller, Inc.-Exchange Offer-
Rutland Ry.-Earnings-



## . 1463

Saginaw Financing Corp.-Notes Offered-This company on Oct. 1 publicly offered at par $\$ 250,000$ of fiveand ten-year subordinated notes, without underwriting, in multiples of $\$ 100$ each. The five-year notes are due Sept. 30, 1964, while the 10 -year notes become due on Sept. 30, 1969. No underwriting is involved.
The notes are redeemable at an initial redemption price of $103 \%$
scaled down, to par to maturity, plus accrued interest in each case PROCEEDS-The net proceeds will be used to furnish additional funds to the company and its subsidiaries to carry on its regular
financing and small loan business. It is antictpated that the proceeds fromeing and smal sales of these notes may enable the company to obtain
additional bank or other borrowings when and as additional funds
aditer

BUSINESS-This Delaware corporation was incorporated on May 20 192. It operates the following whollyy-owned subssididaries: : Family
Loan. Co., with small, loan ofices, at Alma, Alpena, Bay: Ct1ty
Cadillac, Manistee and Saginaw, and duly licensed to cond loan business by the State of Michigan in such co condies. Shet a smang
Finance Co., with a smanl loon ofice at Sheboygan, Mich.; and with
authority from the State of Michigan to conduct sich
General Service,

## all Michigan corporations.

In addition, Granville Finance Co., a Michigan corporation, operates Finance Co., a Michigan corporation, Grandville, Mich., and Spart business at, Sparta, Mich. Both offices possess a the necessary autice and
from the state of Michigan to conduct such business. Saginaw
Financing Corp. owns in excess of 91\% Financing Corp. owns in excess of 91\% of the outstanding stoek
of Grandville Finance Co. and of Sparta Finance Co. The interest Saginaw Financing Corp. has been in business a concentrated on small loans, yatomobile since 1938, the company has and tloor-plan financing for automobile dealers.--V. 190, p. financing
find

St. Louis-San Francisco Ry.-Earnings-
 Net rev from railway Net ry. oper. ince
V. 190, p. 1463.
$\begin{array}{cccc}\$ 1,401,751 \\ 672,649 & \$ 2,174,177 & 1,335,493 & \$ 16,569,294 \\ 8,394,069 & \$ 14,451,011 \\ 8,006,350\end{array}$
St. Louis, San Francisco \& Texas Ry.-Earnings-
 $\begin{array}{lrrrrr}\text { Net rev. from ry. oper. } & \$ 114,509 & \$ 121,771 & \$ 1,703,335 & \$ 1,003,393 \\ \text { Net ry. oper. income } & 15,715 & 25,683 & 495,632 & 169,116\end{array}$

St. Louis Southwestern Ry.-Earnings-

 Net rev. from railway operations ry. oper. income
Net. 190, p. 1463.
$\begin{array}{rrrr}\$ 1,808,584 & \$ 1,810,536 & \$ 18,288,958 & \begin{array}{rl}\$ 13,762,749 \\ 811,405 & 938,098 \\ 7,875,582 & 6,493,921\end{array}\end{array}$
St. Regis Paper Co.-Registers With SEC-
registration statement with the SEC covering 86,250 shares of common stock. The company proposes to offer this stock in exchange for outstanding shares of the common stock of Birmingham. Paper Co. on the
basis of 8.625 shares of St. Regis common for each share of Birmingham St. Regis wishes to acquire all the outstanding shares of Birmingham
common, and will declare the exchange offer effective if $95 \%$ of the outstanding shares of Birmingham common are deposited in acceptance
of the offer (and may do so if no less than $80 \%$ are deposited). If not less than $95 \%$ of the Birmingham stock is so areuired, St. Regis
intends to cause Birmingham to be merged with and into st. Regis. According to the prospectus, St. Regis now holds written options from
19 holders of 8,661 shares (86.6\%) oo the outstanding common stock
of Birmingham providing for the acceptance of the exchange offer.

San Diego Gas \& Electric Co.-Offering to Stockhold-ers-This company is offering to the holders of its com500,000 additional shares of $\$ 10$ par value common stock a price of $\$ 23.40$ per share The offer which expires at $3: 30 \mathrm{p} . \mathrm{m}$. (EST) Nov. 24 , permits ther, which expires new share for each eight held. Unsubscribed shares will be offered to employees, officers and certain former employees; shares not thus taken up will be purchased by an underwriting group headed by Blyth \& Co., Inc. PROCEEDS-The net proceeds to the company from this sale will be used for construction costs or applied to the reduction of bank bor-
rowings incurred for that purpose. Construction expenditures in 1959
are estimated at $\$ 53,042,000$, with a tentative estimate of $\$ 37,400,000$ 1960.

BUSINESS-The company is an operating public utility supplying
electric power and natural gas service in San Diego County electric power and natural gas Service in San Diego County and a
portion of Orange County, Calif. At Aug. 31 , 1959 the company had
308,000 customers for electricity and 248,000 , 08,000 customers for electricity and 248,000 gas customers.
DIVIDENDS-On Sept. 8 directors increased the regular quarterly EARNINGS-Total operating revenues in the 12 months ended Aug. 31, 1959 were $\$ 67,459,000$ and net income applicable to common steck
was $\$ 6,940,000$, or $\$ 1.74$ per share on $4,000,000$ shares outstanding.
n the calendar year 1958 comparable figures were $\$ 59,456,000$ and In the calendar year 1958 comparable figures were $\$ 59,456,000$ and CAPITALIZATION-Aug. 31 capitalization, adjusted to reflect completion of this offering, consisted of: $\$ 100,000,000$ of long-term debt;
$1,35,00$ shares of $\$ 20$ par value cumulative preferred stock, in four
series; and $4,500,000$ shares of common stock.-V. 190 . p. 1567 .

Savannah \& Atlanta Ry.-Earnings-
 Net rev. from railway
operation
operations.
Net ry. oper. inco

- V. 190, p. 1463.
$\begin{array}{cccc}\$ 89,834 & \$ 64,697 & \$ 749,975 & \$ 628,670 \\ 38,290 & 36,784 & 362,641 & 373,060\end{array}$


## Seaboard Air Line RR:-Earnings-

 Railway operating exps. $\xlongequal{9,507,340} \xrightarrow{9,520,298} \xrightarrow{90,777,461} \frac{91,762,465}{22,755,56}$


Service Life Insurance Co.-Common Stock OfferedKay \& Company, of Houston, Tex., at noon on Oct. 26 headed an underwriting group which made a secondary offering of 25,000 shares of common stock (par \$1) at $\$ 20$ per share.
PROCEEDS-The net proceeds of this SEC registered secondary ent to Fred B. Dickey, Chairman and President of the company (selling stockholder), and no funds will accrue to the company.
BUSINESS-The company is engaged in the writing of life, group, and, to a limited extent, accident insurance policies, offered in Texas,
South Caroling, Georgia, Alabama, Virginia, New Mexico, Arizona, Dtah,

Jevada and Mississippi; and to Millitary personnel stationed in Japan,
Hawail. Okinawa, Guam, the Canal Zone, Western Europe and North Africa,
Insurance in force as of June 30, 1959 totaled \$184,611,741. EARNingis-Net profit tor the six months ended June 30, 1959 was $\$ 27,370$.
CAPITALIZATron-There are 500.00 shares of common stock out.
standing. of which Mr. Dickey will own 415,091 atter the current
sale.-V. 190, p. sit.
Servo Corp. of America-Debentures Offered-Public offering of $\$ 1,000,000$ principal amount of $6 \%$ convert ible subordinated debentures, due Oct. 1, 1974, at $100 \%$ and accrued interest from Oct. 1,1959 to date of deliv-
ery, was made on Nov. 5 by Ira Haupt $\&$ Co. and associates. This offering was oversubscribed and the books closed.
After Oct, 1,1960 the debentures will be redeemable at optional
redemption prices ranging from 105, to par. Beginning in 1965
sinking fund payments will begin at redemption prices receding from sinking fund payments will begin at redemption prices receding iron
$\mathbf{1 0 3 \%}$ to ppar, plus acrued interest in each-case.
Unless called for previous redemption, the debentures. will be con
 PROCEEDS. Net proceeds from the sale of the debentures will be
used. by the company for additional working capital; for plant relocavelopment, and for sales promotion, advertising and other increased
dacilities in facilities in connection with the products being developed. BUSINESS-The corporation is engaged principally in the field of manufacturing and designing various equipments ior industrial, military
and educational applications utilizing skills in infra-red. electronics,
data processing, servo device and controls, instrumentation, optics,
electro-mechanical plotting and measurement, computing data processing, servo devices and controls, instrumentation, optics
electro-mechanical plotting and measurement, computing, and feed-back
controls. Its specialization in these fields is applied to reconnaissance surveillance, test and ground support equipment, navigation and come,
munication, missiles and atetilites, servo systems, direction finding, air
eraffic control and electronic intelligence. The company's executive
offices and main engineering facllities are now located in Nex Hyde offices and main engineering facillitles are now located in New Hyde
park, Long Island. New York, but will be consolidated with its manu-
facturing operations later this year in a single leased plant now being completed in Hicksville, L
EARNINGS-For the six months ended June 30, 1939 the conpany
and its subsidiary had consolicated net sales and rental income of
$\$ 2,352,426$ and net incone of $\$ 101,011$, equal to 15 cents per common share.
CAPITALIZATION GIVING EFFECT. TO PRESENT FINANCING


Shelter-Warren Oil Co., Inc.-Stock Fraud Charged by Securities and Exchange Commission-




Shinyetsu Electric Power Co., Ltd. (Shinyetsu Denryoku Kabushiki Kaisha)-Partial Redemption-


(The) Sisters of Notre Dame, of Toledo, Ohio-Notes Offering Set for Nov. 10- B. C. Ziegler \& Co., of West Bend, Wis, expects to offer tomorrow (Nov. 10 ), $\$ 550,000$ This 10 -year issue will carry the following interest coupons; $5 \%$ on maturities from February, 1961 through November, 1962; 51/\% on maturities from February 1963 through November, 1965 a and $51,2 \%$ on maturities from February, 1966 through August, 1969. Dealer concessions are: $1 \%$ through August. $1963 ; 11 / 4 \%$ from February, 1964 through August, 1967; 11.2\% from February 1968 through August, 1969.
at Toledo. Ohio, costing approximately $\$ 2,175,000$. These

 Upon conpletion of the new Academy of the Sisters. total assets


Southern Pacific Co.- Equipment Trust Certificates Of-fered-Salomon Bros. \& Hutzler and associates on Nov, 4 publicly offered an issue of $\$ 6,000,00047 / \%$ (non-callable) equipment trust certificates. Maturing annually $4.90 \%$ to $5.10 \%$ and to $4.95 \%$ in 1974 , according to matur-
ity. The winning group won the issue at competitive is equivalent to about a $5.133 \%$ basis.
$5 \%$ certificates.
Issuance and sale of the certificates ore the Interstate Commere Commission.
The issue ts to be secured by 41 box cars and 50 flat cars, estimated
to cost $\$ 7,589,050 .-\mathrm{V} .190$, p. 1879 .

## Southern Ry.-Earnings-

Period End. Sept. 30- 1959-Month-1958 $\quad 1959-9$ Mos-1958 $\begin{array}{llllllll}\text { Railway oper, revenue- } & 23,288,999 & 22,696,395 & 202,213,956 & 186,997,108 \\ \text { Railway oper: expenses } & 15,345,393 & 15,885,762 & 139,432,249 & 138,046,619\end{array}$ Net rev. from railway

Southwestern Investment Co.-Registers With SECThis company, located in Amgrillo, Texas, filed a registration state-
ment with the SEC on Nov. 2, 1959, covering 225,000 shares of common western and its subsidiarles under its employee stock purchase..plan.
The remaining. 210;000 shares represent presently-outstanding stock San Antonio, and acquired by them in comrection with Southiwestern' Surchase of that company's assets in exchange for 210,000 shares of
mathestern stock and the assumption of their Habilities. Such share may be offered by such stockholders at market prices current at the
time of sale. Southwestern has outstanding $1.047,019$ common share V. 190, p. 918 .

## Southwestern Public Service Co.-Earningsthe month of September; 1959, compared with $\$ 4,179,297$ for the month of the previous year. Gross income for $84,179,297$ for the same $\$ 1,356,465$ compared to $\$ 1,214,960$ in September, 1959, was Gross operating revenues and gross income were $\$ 47,509,545$ and $\$ 12,870,134$ for the 12 months ended sit $\$ 42,767,953$ and $\$ 1,733,7 \% 5$ for the 12 months ended Sept. 30,1958 , an increase of $11 \%$ and $10 \%$, respectively. Net income for the 12 months ended Sept. 30, 1959, was $\$ 9,705,000$ equal, after preferred slock dividends, to $\$ 2.02$ per share on the 4,396,020 shares of cominon stock outstanning at end of said period, For the same 12 months period of the preceding year For the same 12 months period of the preceding year, net income. was $\$ 8,420,510$ equal, aqcer preferred dividends, to $\$ 1,75$ per share on $4,388,179$ shares outstanding at end of said period.-V. 190 , p. 1776 . <br> Sperry Products, Inc.-Acquired- <br> Spokane International RR.-Earnings- <br>  <br> 

Spokane, Portland \& Seattle Ry.-Earnings-
 $\begin{array}{lrrrr}\text { Railway oper. revenue-.. } & \$ 2,976,797 & \$ 3,108,830 & \$ 25,874,380 & \$ 24,119,806 \\ \text { Raliway operating exps. } & 2,156,760 & 2,191,453 & 18,946,487 & 18,325,062\end{array}$


Staten Island Rapid Transit Ry.-Earningz-



## Sutherland Paper Co.-Merger Planned-

Sylvania Electric Products, Inc.-Debentures Offered An underwriting group managed by Paine, Webber, of $51 / 2 \%$ sinking fund debentures due Nov. 1, 1984 The debentures were priced at $100 \%$ plus accrued interest This offering was oversubscribed and the books closed. The debentures will have the benefit of on annual sinking fund
after the first two years sufficient to retire more than $80 \%$ of the issue prior to maturity. For the sinking fund the debentures will be
redeemable at 100 tit.
The debentures also will be redeemonhe at the option of the company
 Proceeds-Net proceeds from the offering will be used to pay
bank loans incurred this year to proviae additional working capitail BUSINESS-Sylvinid Electric Products Inc. is a wholly-owned sub
sidiary of General Telephone \& Electronics Corp. and is one of the larger companies, in the reado. \& Electronics Corp. and is one of the
nets and photographic industries.


| Robert Garrett \& Sons Goldman, Sachs \& Granbery, Marache $\qquad$ |
| :---: |
| Hallgarten \& Co. |
| Harriman Ripley \& Co., |
|  |
| Hemphill, Noyes \& Co. |
| Hickey |
| Hornblowe |
| W. E. Hutto |
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| McDonald \& Co . |
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(James) Taleott, Inc. New Client-
Jate
 and fn torelgn countries. Under this program, Talcott will hande retail as well as wholesale
financing for Dorsey. Trailers. In. and its, distributors. This. Will Include ethe checking of crepits. cin. aileting of distributors. This. wiil
administrative details. These services will enable Dois paper and other Increase their sales and tinventoryy position: Donsesy Trailers, Ine.; was
ind acquired recently by the Dorsey Corp, and the company operates
nationally from its plant and general offices in Elba, Alabama.-
Vt

## 'Tennessee Central Ry.-Earnings-

Reriod End: Sept. 30- $\quad 1959-$ Month 1958 1959-9 Months- 1958



Texaco, Inc--Partial Redemption-
 at the Continental Illinois National Bank \& Trust Co. of Chicazo made South
70
Thinking will also be repaid on Dec. 1, next, through operation of the sinking fund, upon presentation of original debentures to etther of the
above-mentioned paying agents, the eggregate then due of $\$ 784,000$
apinc pitincipal amount of original debentures in accordance with the provinotice of such payments in respect to original debentures need be \&iven to the registered owners thereor
Interest due Dec. 1, 1959; will be

## Texas Mexican Ry.-Earnings-

Reriod End. Sept. 30- 1959-Month - 1958 1959-9 Months-1958

 ${ }^{*}$ Leficti- - V. 190, p. 1568.
Texas \& New Orleans RR.-Earnings-
Hed End. Sept. 30- $1959-$ Month-1958 1959-9 Months-1958



## Texas \& Pacific Ry.-Earnings-





Times-Mirror Co.-Complete $e_{3}$ TV Outlet OwnershipOn Oct. 27 \{its company purchased from Loew's Inc. 3.334 shares of
the capital stock of KTTV Inc. which Loew's had purchased in August. ${ }^{1056}$, it was jointly announced by Norman Chandler and Joseph $R$ Voge, Prestidents of the respertive companies. The price was not dis-
colosed, but it was stated that it was in excess of the $\$ 1,625,000$ which
Loew's paid for the stock.
 vision company. The transsactiou is unrelated to the film license agreement wnder which KT TV holds exclusive Los Angeles-television rights
to the prescis 48 ilibrary of Metro-Goldawna-Mayer feature pictures, which
license hes

Tishman Realty \& Construction Co., Inc.-To Redeem Preferred Stock-

Town Enterprises, Inc.-Class A Common Stock Of-fered-Johnston, Lemon \& Co., of Washington, D. C., on Nov. 5 publicly offered 200,000 shares of class A common For the period from July 1., 1959 to Oct. 30,1959 the low bid and asked prices of the class $A$ common stock were $\$ 11 /$ bid-s13,
the high bid and asked prices were $\$ 1^{7} 8$ bicia and $\$ 21 / \mathrm{asked}$.
PROCEEDS-The proceeds to be received by the company from the sale of the class A common stock will be used by the company to exand portion portion of the proceeds may be used by the company to reduce its
indebtedness to banks. No specific asset acquisition is at present contemplated.
BUSINESS-Town Enterprises. Inc., was organized on April 22, 1953, as a Delaware corporation and has been engazed since that date through wholly-ownea subsididries in the loan and finance business. The company's business consists of managing and directing the affairs of its wholly-owned subsidiartas which in turn are engaged in
leinding money to indivicual borrowers. In this manner credit is ex-
tended by the company primarily to wage earners in widely divers occupations. Loans are made on a secured and unsecured basis and,
wherever practicable, insurance on the lives of borrowers ts obtained. The average size of the loans so made during the 10 -month period
ended July 31, 1959, was $\$ 404.76$; the average maturity, approximately
15 months. LOCATION OF OFFICES. The company owns 11 offices in five states In Pennsylvania the comppany conducte sits bustiness under the name
Town Finance Corp , come Town Finance Corp.," maintaining an office in Philadelphia. Pa. In Maryland the company's business is. conducted in Cumberland
under the name "Loan Service Inc.," and in Frostburg under the name
"Loan Service of "Loan Service of Frostburg, Inc."
In Tennessee the company conducts its business under the name
Town Finance \& Thrift Corp.," with an office in Chattanooga. In Massachusetts the company conducts its business under the name In Georgia the company conducts its business in the cities of Rome,
Augusta, Atlanta, Columbus; Rossville, and West Point under the name
of "Town Finance Corp," of "Town Finance Corp."
In all states in which the company operates subsidiaries, the laws
require licensmg of the lender and subject its business to regulations and examination by a supervising authority.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Short-term notes Authorized Outstanding
Investment certiffcates i-

 of these proceeds of this financing will be used to curtail some portion
IThese debentures shall at all times and in all respects be wholly subordinate to any and ah other indebtedness of the company not
expressly incurred on an equality with the debentures or subordinate and junior thereto:

- TAuthorized shares of class A common stock were increased by an
amendment to the company's Certificate of Incorporation on Aug. 17, 959 , from 500,000 shares to $1,000,000$.
8Not including 20,000 shares of class A common stock to be issued upon the exercise of options granted to Johnston, Lemon \& Co., the
Onderwriter.-V. 190, p. 1568 .

Trans Continental Industries, Inc.-Acquisition-
Milton J. Stevens, Chairman of the Board of Republic Appliance the outstanding stock of the corporation will be acquired by Tran Continental Industries, Inc., in exchange for a controlling block of
stock in the latter company, on approval of Trans Continental stock in the
stockholders.
Ties with an operating divisiona provides Trans Continental Indus and what the company believes are the necessary requirements for ublic ownership and listing on a major stock exchange.
In line with the move, the present board of directors of Trans new board will be elected.
Concurrent with seeking ,Trans Continiental stockholders' approval application to the American Stock Exchase for company will mak shares and for reinstatement of the stock for trading on the exchange. Prior to the merger, Republic Appliance Corp., a Delaware corporaion, was one of the largest independent manufacturers of water heaters in the world. Current sales volume is at the rate of
$\$ 14,000,000$ and current earnings cre at the rate of $\$ 1,000,000$ before
taxes.

Treasure Hunters, Inc.-Common Stock Offered-This company on Oct. 23 publicly offered, without underwriting, $1,000,000$ shares of its common stock (par one ent) at $\$ 1$ per share. (No individual sales of less than 20 shares will be made.) These are speculative securities. At the moment, the company is legally permitted to offer these securities only in New York, New Jersey Delaware, Maryland, Nevada, the District of Columbia. PROCEEDS-The net proceeds will be used for the retirement of
notes, and the balance will be used to defray the company's operating xpenses.
BUSINESS-The company was formed primarily to engage in the earch for, and the recovery and sale of sunken cargoes and buried
reasures, as well as the search for, and subsequent sale or developmen and operation of, mineral deposits, of commercial significance through out the world. The company's charter also permits it to engage in all
manner of lawful business activity and it should be emphasized that the use of company funds is in the zole discretion of management. It should be noted that, even if all of the shares being offered are sold, the amount received by the company may very well prove to be
sufficient to locate any vessel or cargo sought.-V. 189, p. 2726 .

Twin Coach Co.-Earnings Up-Merger News-
Earnings of this Buffalo, N. Y., company were $\$ 1,510,552$ on sales
of $\$ 27,406,026$ for the nine months ending sept. 30 , it was announced of $\$ 27,406,026$ for the nine months ending Sept. 30 , it was announced
on Nov. 4 by William H . Coleman, President. This was equal to $\$ 2.58$ per share as compared with $\$ 2.31$ for the 1958. were $\$ 1,293,000$ on sales of $\$ 31,013, \theta 00$. Earnings for the third quarter were $\$ 510,058$, equal to $\$ 0.87$ per share on sales of $\$ 8,338,613$ The company's 1959 nine-month earnings reflect an allowance o tax loss carry forward is approximately $\$ 90,000$.
Mr. Colemain ssid that new business received in the last quarte exceeded 000,000 . 000,000 . "Our present backlog consists of $30 \% 0$ commercial work and
70 co military orders," Mr. Coleman said.
Mr. Coleman stated in a letter to shareholders that discussions
between Hiller Aircraft Corp. and Twin Coach about a possible merger between Hiller Aircraft Corp, and Twin Coach about a possible merger
were continuing.-V. 188, p. 2295 .

Unified Funds, Inc. - Files Deposit Agreeenmt Proposal With Securities and Exchange Commission-
This Indianapolis, Ind., Investment company has applied to -the SEC for approval of deposit agreements with Merchants Nattonal Bank and
Trust Co., wherein the investment company undertakes to deposit and Maintain with the Trust Company qualified investments and reserves as required by the Investment Company Act with respect to its series
and F certificates; and the sEC has Issued an order giving interested
persons until Nov, 12, 1959, to request a hearing thereon. $-V .190$ persons until Nov. 12, 1959, to request a hearing thereon. $-V_{1} 190$

Union Pacific RR.-Earnings-
Period End. Sept. 30- 1959-Month-1958 1959-9 Mos.-1958 $\begin{array}{lllllll}\text { Railway operating rev.- } & 43,338,765 & 47,502,936 & 385,428,913 & 366,453,70\end{array}$ $\begin{array}{llllll}\text { Net rev. from ry ops. } & 12,478,739 & 14,541,081 & 98,758,104 & 91,609,19\end{array}$

U. S. Land Development Corp.-Registers With SECThis corporation, located at 1040 Bayview Drive, Fort Lauderdale,
Fla., filed a registration statement with the SEC on Oct. 30, 1959 , mon stock. A total of $1,170,000$ share are to be offered pro rata to holders of the 1,000 outstanding common
shares. of Eastern Properties, Inc., and $1,080,000$ shares pro rata $t 0$
the holders of the 10,000 outstanding common shares of Venice East the holders of the 10,000 outstanding common shares or Vence Eas
Inc.
If the exchange of stock is completed, it is the intention of Land Development to operate East and Venice, as subsidiaries. Land Develop ment was organized in July, 1958, and owns Pineda Island about seven
miles from Mobile, Ala. Eastern in 1957 commenced development, pro motion and sale of Eastern Shores, a subdivision located on the north side of 163 rd St. in North Miami Beach. Venice in 1959 acquired for the purpose of developing, promoting and selling lots, a tract of land
in Sarasota County, Florida, about four miles southeast of Venice,

Universal Marion Corp.-Net Soars-
Net earnings of this corporation for the first nine months of 1959 increased by more than $50 \%$ from the corresponding 1958 period,
James Mullaney, President of the manufacturers of giant earthmoving James Mullaney, President of the manufacturers of giant earthmoving
equipment and other heavy industrial products, reported on Oct. 28 He placed net income for the nine months at $\$ 3,391,637$, equal to with $\$ 2,183,079$, or $\$ 1.25$ per share, on the same number of share in the year-ago period.
Mr. Mullaney had estimated at a special meeting of stockholders per share, bringing earnings for the full year close to $\$ 3$ per share He said he was confident at this time of the accuracy of his estimates and that 1959 will be the best earnings year experienced. by the Net earning for the Sepabar
Net earnings for the September quarter showed a four-fold rise
over the corresponding 1958 period, totaling $\$ 1,106,006$, or 63 cients over the corresponing 1958 period, totaling $\$ 1,106,006$, or 63 cent
per share, as against $\$ 256,213$, or 15 cents per share a year earlier Sales for the September quarter aggregated $\$ 10,356,451$, bringing
the total for the nine months to $\$ 32,663,741$. These totals compared the total for the nine months to $\$ 32,663,741$. These totals compared The company's backlog of unfilled orders in all divisions as of
Sept. 30 , 1959 , was more than double the volume for a year earlier Sept. 30, 1959, was more than double the volume for a a year earlier,
amounting to $\$ 15,918,635$ as compared with $\$ 7,345,751$. The company with headquarters in Jacksonville, Fla, has three
operating divisions: Marion Power Shovel Co operating divisions: Marion Power Shovel Co.; Southern Pipe \&
Supply Co.; and Scullin Steel Co.-V. 190 , p. 1569.

Vance, Sanders \& Co., Inc.-Registers With SECThis investment company, located at 111. Devonshire Street, Boston,
Mass., filed a registration statement with the SEC on Nov. 3, 1959, covering, 400,000 shares of outstanding non-voting common stock,

Webber, Jackson \& Curtis. The public offering price and underwritip The selling stockholders are officers and directors of the company Who own an aggregate 783,128 shares, or $93.27 \%$ of the non-voting stock. In addition to the non-voting common stock, the company
also has 10,000 shares of common stock outstanding which ar wholly owned by officers and directors and are deposited in a
voting trust, of which Henry T. Vance, President and william Shelley and Kimball Valentine, Vice-Presidents, are voting trustees with unrestricted voting rights.
The company is the exclusive distributor of the shares of flve
open-end investment companies; namely, Boston Fund, Inc., Canada General Fund Limited, Century Shares Trust Massachusetts In vestors Growth Stock Fund, Inc. and Massachusetts Investors Trust

## Virginian Ry.-Earnings-

 $\begin{array}{llllllll}\text { Railway operating rev, } & \$ 3,502,403 & \$ 4,140,116 & \$ 34,564,563 & \$ 36,854,356 \\ \text { Railway operating exps, } & 1,935,657 & 1,970,033 & 19,820,767 & 19,109,948\end{array}$


Western Carolina Telephone Co.-Registers With SEC This company located at 15 South Main Street, Weaverville, N, C .
filed a registration statement with the SEC on Nov. 4,11959 , ooverinis at shares of common capital stock to be offered to stockholder atd. 5 per share on the basis of one share for "each five" share
hecord date for subscriptions is to be-supplied by amend ment, as are the underwriting terms.
During the past five years the company has been engaged in a ing its. service. Proceeds from the sale of the stock; together wit the proposed sale in January; 1960, of $\$ 400,000$ of bonds to institu the balance will be used for general corporate pank indebtedness, an continuation of the company's construction and improvement program

Western Pacific RR. Co.-Earnings-
 $\begin{array}{crrrrr}\text { Net rev. from ry. ops. } & \$ 1,303,074 & \$ 1,899,739 & \$ 9,728,600 & \$ 8,878,267 \\ \text { Net railway oper. inc. } & 606,783 & 968,334 & 4,873,344 & 5,248,353\end{array}$ -V .190 p. 1466
Western Ry. of Alabama-Earnings-
Period End. Sept. 30- 1959-Month-1958 1959-9 Mos.-1958
 $\begin{array}{rrrrrr}\text { Net rev. from railway } & & & & \\ \text { operations -a.-n- } & \$ 42,860 & \$ 75,119 & \$ 54,405 & \$ 444,412 \\ \text { Net ry oper. income } & 8,303 & 29,157 & 167,258 & 161,895\end{array}$ Net ry. oper. income

Wisconsin Central RR.-Earnings-


Worcester County Electric Co.-Registers Bonds With Securities and Exchange Commission-

This company, located at 939 Southbridge St., Worcester, Mass,
 for public sale at competitive bidding. Net proceeds of the bond sale 35,000 common'shares to its parent, New England Electric System, will be applied fiyst to the payment of outstanding notes, and any balanco
will be used to pay for construction or to refmburse the treasury will be used to pay for construction or to relmburse the treasury
therefor. $\$ 9,300,000$ of notes evidencing borrowings for construction are outstanding, of which $\$ 6,800,000$ is payable to NEES and $\$ 2,500,000$

York County Gas Co., York, Pa.-Files With SECThe company on Oct. 26 filed a letter of notification with the
SEC covering 5,571 shares of common stock (par $\$ 20$ ) to be offere for subscription by stockholders of record Nov. 17,1959 at $\$ 47$ per
share, on the basis of one new share for each 15 shares then held. Share, on the basis of one new share for each 15 shares then held.
Warrants expire Dec. 8, 1959. Unsubscribed shares go to full-time. regular employees (ncluding officers) allowing them to subscribe for not more than 100 additional shares, subject to
expire Dec. 8,1959 . No underwriting is involved.
The proceeds are to be used to pay off a temporary bank loan.

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# STATE AND CITY DEPARTMENT 

BOND PROPOSALS AND NEGOTIATIONS

## ARIZONA

## Flagstaff, Arix

Bond Sale-The $\$ 316,000$ water improvement bonds offered Oct 27-v. 190, p. 1571-were awarded to a group composed of Refsnes,
Ely, Beck \& Co. Valley National Ely, Beck \& Co.; Valley National
Bank, of Phoenix, and Boettcher Bank, of Ph
\& Company.
Maricopa County, Tempe Sch. Dist. No. 3 (P. O. Phoenix), Ariz.
Bond Offering - Rhea Averill Clerk of Board of Suipervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 16, for the purchase of $\$ 400,000$ general obligation school bonds. Dated Dec 1, 1959. Due semi-annually from
Dec. 1, 1961 to June 1, 1972. Principal and interest payable at the County Treasurer's office.

## Temple, Arix.

Bond Sale-bond 1ssues aggre gating $\$ 200,000$ were sold recently $\$ 65,000$ fir
bonds to $J$ a bonds to J. A. Hogle \& Co., at a price of 100.26 , as follows: $\$ 2 \overline{0}, 00031 / 4$, due on June 1 from 1965 to 1969 in-
clusive; and $\$ 40,00035 / 8 \mathrm{~s}$, due clusive; and $\$ 40,00035 / 8$ s, due
on June 1 from 1970 to 1973 on June 1 from 1970 to 1973
inclusive. Dated Dec. 1, 1958. 85,000 street improvement bonds to J. A. Hogle \& Co., and Bosworth, Sullivan \& Co., jointly, at a price of par, as folMay 1 from 1960 to 1970 on May 1 from 1960 to 1970 inclusive and $\$ 25,00033 / 8 \mathrm{~s}$, due
on May 1 from 1971 to 1973 inclusive.
50,000 recreational facilities bonds to the Valley National of 100.24 , as follows: a price $21 / 2 \mathrm{~s}$, due on June 1, 1960 and June 1, $\$ 1962$ and 1963 ; $\$ 10,000$ 3 s , due on June 1, 1964 and 1965; $\$ 10,000 \quad 31 / 4 \mathrm{~s}$, due on June 1,1966 and 1967 ; and $\$ 10,000$ '312ss, due June 1, 1968 and 1969. Bonds dated Dec. 1 , 1958.

## CALIFORNIA

Cerritos Junior College District, Bond Angeles County, Calif. shool bonds offered Nov $\$ 1,000,000$ awarded to a syndicate composed of the Bank of America National Trust \& Savings Association, of San Francisco, Merrill Lynch, Pierce, Fenner \& Smith, John Nuveen \& Co., Stone \& YoungIrving Lundborg \& Co., Lawson, Levy, Williams \& Stern, J. O. Co., Stern, Frank, Meyer \& Fo Fred D. Blake \& Co., and C. N. White \& Co., as $41 / 4$, at a price
of 100.93 , a basis of about $4.16 \%$. Duarte School District, Los Angeles
County, Calif.
Bond Offering - Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 8 for the purchase of $\$ 15,000$ school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County
Fullerton Union High School Dis
trict, Orange and Los Angeles
Bond Offering, Calif. County Clerk, will L. B. Wallace, bids at his will receive sealed until 11 a .m. (PST) on Nov. 17 for the purchase of, $\$ 1,000,000$ school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1980 (J-D) payable at the County

Treasurer's office in Santa Ana. office. Legality approved by Or Legality approved by O'Melveny \& Myers, of Los Angeles.
Goleta Union School District,
Santa Barbara County, Calif.
Bond Offering - J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PST) on Dec. 7 for the purchase of $\$ 200,000$ school bonds. Dated Nov. 20, 1959. Due on Nov. 20 from 1960 to 1984 inclusive. Principal and interest
$(M-N)$ payable at the County Treasurer's office.
Humboldt Bay Municipal Water District, Humboldt County, Calif. Bond S ale - The $\$ 10,700,000$ 190, p. 1883 - were awarded to Halsey, Stuart \& Co., Inc. and John Nuveen \& Co., and Associates. The group bid a price of
100.019 for bonds callable after 15 years, naming various coupons, and reflecting a net interest cost of $4.121 \%$. A syndicate headed by Trust \& Savings Association San Francisco, was second high bidder stating a net interest cost o $4.1935 \%$ for callable securities and $4.1168 \%$ for a non-callable issue As awarded to the Halsey-John terest rates and mature as follows $\$ 410,0005 \mathrm{~s}$. Due on Nov. 1 from 1964 to 1966 inclusive.
from 1967 to 1974 inclusive 1,430,000 41/4s. Due on Nov. from 1975 to 1980 inclusive. $2,590,0004 \mathrm{~s}$. Due on Nov. 1 from 1981 to 1988 inclusive.
,065,000 4.10 s . Due on Nov.
from 1989 to 1998 inclusive Other members of the success ful syndicate, White, Weld \& Co. \& Co., A. Co Anc, Bear, Stearn Wertheim \& Co., L. F. Rothschild \& Co., Alex. Brown \& Sons, R. S. \& Co., Alex. Brown \& Sons, R. S. Co., Inc., Barcus, Kin. Morton \& Edward L. Burton \& Co., Courts \& Co., Fahnestock \& Co., Fitzpatrick, Sullivan \& Co., McCormick \& Co., National Bank of Commerce, Seattle.
Pacific Northwest Co., Rodman \& Renshaw, Townsend, Dabney \& Tyson, Wachob-Bender Corp,, Bosworth, Sullivan \& Co., Byrd Co., Dreyfus \& Co Podesta \& Bromfield \& Co., Mackall \& Coe, Piper, Jaffray \& Hopwood, Raf fensperger, Hughes \& Co., Inc. Putnam \& Co., and I. IM. Simon
\& Co.

> Irvington School District, Alameda County, Calif.

Bond Sale-The $\$ 195,000$ school
bonds offered Oct. 27 p. 1675 -were awarded to v. 190 , p. 1675 -were awarded to a group
headed by the First Western Bank \& Trust Company, of San Francisco, at a price of par, a net infollows: cost of about $4.17 \%$, as ollows:
, 0005 s. Due on Dec. 1 from
1960 to 1971 inclusive. 1960 to 1971 inclusive.
$1,0004 \mathrm{~s}$. Due on Dec. 1 from
$68,00041 / 4 \mathrm{~s}$. Due on Dec. 1 from 1975 to 1983 inclusive.
7,000 1s. Due on Dec. 1, 1984.
Lafayette School District,
Contra Costa County, Calif.
County Clerk, will receive Paasch, bids at his office in Martinez until 11 a.m. (PST) on Nov. 10 for the purchase of $\$ 175,000$ school bonds Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1979 inclusive bincipal and interest (J-D) pay-
rick, Dahlquist, Herrington \& Sutcliffe, of San Francisco
Lakeside Union School District
San Diego County, Calif.
San Diego County, Calif.
Bond Offering- Shirley San-
chez, County Clerk, will receive sealed bids at her office in San Diego until 10:30 a.m. (PST) on Nov. 17 for the purchase of $\$ 73,000$ school bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Fran cisco.

Ocean View School District,
Orange County, Calif.
Bond Sale - The $\$ 5,000$ school building bonds offered Nov. 3-v Security-First National to the Los Angeles as 4 s , at Bank of 100.12, a basis of about $3.95 \%$.

## Palmdale School District, Los <br> Angeles County, Calif.

Bond Offering - Gordon T Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Dec. 8 for the purchase of $\$ 28,000$ school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.
Pfeiffer School District, Monterey
Bond Sale-Th, alif.
bonds offered Nov. $\$ 35,000$ school 1779 - were awarded to Hill Richards \& Company.

Sacramento County (P. O.
Sacramento), Calif.
Bond Offering - Wm. H. Dick Will receive sealed bids until will receive sealed bids until 10
a.m. (PST) on Nov, 16 for the a.m. (PST) on Nov. 16 for the purchase of $\$ 2,475,000$ county 1959. Due on June 15 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the the option of the holder, at at Bank of America National Trust $\&$ Savings Association, in San Francisco or Los Angeles, or at the office of the paying agent of the County in New York City or
Chicago. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

San Ardo Water District,
Monterey County Calif
Bond Offering, Calif. Lacoume, District So receive sealed bids in San Ardo until 8 p.m. (PST) on Nov. 16 for bonds. Dated March 15, 1959. Due on March 15 from 1966 to 1989 inclusive. Principal and interest (M-S) payable at the District proved by Kirkbride, Wilson Harzfeld \& Wallace, of San Mateo

> San Leandro, Calif. d Sale-An issue of

Bond Sale-An issue of $\$ 250,000$ library bonds was sold to the California Bank, of Los Angeles, as follows:
$\$ 40,0005 \mathrm{~s}$ :
$\$ 40,0005$ s. Due on June 1 from
1961 to 1964 inclusive
1961 to 1964 inclusive.
$10,00041 / 4 \mathrm{~S}$.
$10,00041 / 4 \mathrm{~s}$. Due on June 1,
125,000 3
$125,00031 / 2 \mathrm{~s}$. Due on June 1 from
1966 to 1974 inclusive
$5,00033 / 1974$ inclusive.
$5,0003^{3 / 4} \mathrm{~s}$. Due on June 1 from
1975 to 1978 inclusive
Dated Nov
Dated Nov. 1, 1959. Principal and interest (J-D) payable at the approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San
Francisco.

Saratoga Union School District, Bond Sale-An issue of $\$ 210,000$ school bonds was sold to the Bank ings Association as follows:
$\$ 45,000.5$ s. Due on Nov. 1 from 1960 to 1968 inclusive.
$65,0004 \mathrm{~s}$. Due on Nov.
1969 to 1982 inclusive.
Dated Nov. 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Simi Valley Unified School District
Ventura County, Calif.
Bondoffering-Robert L raled bids tura, until 11 a.m. (PST) on Dec. 1 for the purchase of $\$ 490 ; 000$ school 1960 bonds. Dated Jan. 10 to 1980 inclusive. Principal 1961 interest $(J-J)$ payable at the County Treasurer's office.:

## CONNECTICUT

## Middlefield, Conn.

Bond Offering - Town Treasure Raymond L. Grace, Jr. announces at the office of will be received Howard, 750 Main Street, Hart ford, until 2 p.m. (EST) on Nov 12 for the purchase of $\$ 335,000$ School bonds. Dated Nov. 1, 1959.
Due on Nov. 1 from 1960 to 1979 Due on Nov. 1 from 1960 to 1979

## DELAWARE

## Delaware (State of

Bondoffering-George $J$. Schulz, Secretary of State, will receive sealed bids until 11 a.m, (EST) on Nov. 17 for the purchase
of $\$ 16,350,000$ bonds, as follows: 6,500,000 school bonds, series

Due on Dec. 1 from 1960 to 1979 inclusive.
400,000 capital improvement bonds, series E. Due on Dec. 1 from 1960 to 1979 inclusive:
250,000 capital improvement
bonds, series I. Due on Dec. 1 from 1960 to 1979 inclusive.

High upplementary Sit
provement bonds Due on
Dec. 1 from 1960 to 1979 inclusive.
$6,700,000$ State Highway Department improvement bonds. Due
on Dec. 1 from 1960 to 1979 inclusive.
Dated Dec. 1, 1959. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Farmers Bank of the State of Delaware, at Dover. Legality ap-
proved by Reed, Hoyt Washburn \& McCarthy, of New York City.

## FLORIDA

(P O State Turnpike Authority
(Pevenue Ort Lauderdale), Fla. Gains in traffic and revenue on the Sunshine State Parkway in September marked a full year in which each month showed increases over the same month a
Beginning last October each succeeding month through September showed gains ranging from four to slightly more than $23 \%$, Thomas B. Manuel, Chairman of the Authority, said.
September gross revenue was ago for an increase of $23.6 \%$. Net revenue for the month was up said.
Net revenue for the first six months of the fiscal year which
the same pericd a year ago. The gain was $\$ 357,427.84$. Gross revenue for the period was up $\$ 351$,168.86 or $16.7 \%$.

Mr Manuel said the increase in traffic averaged about 1,850 vehicles per day. A total of 260 ,303 vehicles, or 55,479 more than
September 1958, used the Turnpike for a gain of $27.1 \%$.
Vehicles tra yeled $12,893,036$ miles on the Parkway in September for a gain of $1,891,581$ or 17.2\%.

In the first nine months this year $2,902,185$ vehicles traveled $148,032,065$ miles on the Turnpike with a fatality rate of 2.0 per $100,000,000$ vehicle miles compared to the national Turnpike
average of 2.8 and the rate of 5.6 average of 2.8 and the rate of 5.6
last year on free roads of the last yea
Since the Turnpike was opened Jan. 26, 1957 a total of $9,515,813$ ehicles carrying an estimated 28,343,439 passengers traveled $466,-$ with a miles on the Parkway with a fatality rate of 2.8 .

## GEORGIA

## Atlanta, Ga

Bond Sale - The airport and

Cumberland, Coles and Shelby Counties Community Unit Sch.
District No. 3 (P. O. Neoga),
Bond Offering-H. D. Crockett cretary of the Board of Edu until 8:30 p.m. (CST) on Nov. 12 or the purchase of $\$ 395,000$ school or the purchase of $\$ 395,000$ school
orilding bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 Legality approved by Chapman \& Cutler, of Chicago.
DuPage County Community Con
solidated School District No. 90
(P. O. R. F.D., Naperville),
Bond Offering - Marilyn R. inden, Secretary of the Board of Education, will receive sealed 19 for the purchase of $\$ 180,000$ 1959. Due on Dec. 1 from 1960 . 1959. Due on Dee. 1 from 1960
o 1972 inclusive. Interest J-D. Legality approved by Chapman \& utler, of Chicago,
Bond Sale-The $\$ 40,0$
orks revenue bonds offered Nov 2-v. 190, p. 1676 -were sold to Finance Agency, as $43 / 8$ s, at a price of par.
Livingston County Community Unit
School District No, 4 ( $P$ O
School District No. 4.
Flanagan), III.
Bond Offering - Leo Nolan, Secretary of the Board of Eduuntil 9:30 a.m. (CST) on Nov. 18 for the purchase of $\$ 180,000$ schoo builaing bonds. Dated July
1, 1959. Due on Nov: 1 from 1961 to 1972 inclusive. Interest M-N. Legality approved by Cha
Trauernicht, of St. Louis.

## Saint Xavier College ( P . 0.

Bond Offering - Sister Mary Mira Peacock, Treasurer, will re eeive sealed bids until $12: 15$ p.m.
(CST) on Nov. 27 for the purchase of $\$ 650,000$ non-tax exempt dormitory revenue bonds. Dated
May 1, 1958. Due on May 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Petit,
Olin, Overnyer \& Fazio, of Chicago.

## INDIANA

Crawfordscille School Bldg. Corp
(P. O. Crawfordsville), Ind. (P. O. Crawfordsville), Ind. mortgage revenue bonds offered Nov. 4-y. 190, p. 1884 - were
awarded to a syndicate composed of John Nuveen \& Co, City Securities Corp., Merrill Lynch, Pierce, Fenner \& Smith, Raffen-
sperger, Hughes \& Co., Inc., and sperger, Hughes \& Co., Inc., and
Barcus, Kindred \& Co., at a price Barcus, K
of 100.02.

Bond Fort Wayne, Ind.
Beams, City Controller, will re ceive sealed bids until 2 p.m. chase of $\$ 2,600,000$ sewerage works improvement revenue bonds.
Dated Noy. 1, 1959. Due on Aug. 1 from 1960 to 1990 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the Lincoln National Bank \& Trust Co., of. Fort Wayne, or at the option of the holder, at the Continental minois National Bank \& Trust Co., of Chicago, or at the Irving Trust Company, of New York City. Legality approved by
Ross, McCord, Ice \& Miller, of Indianapolis.

## Jackson Townships (P. O.

alparaiso), Ind.
Bond Offering - Grover A Biggs, Township Trustee, will re ceive sealed bids until 2 p.m,
(CST) on Nov. 25 for the purchase of $\$ 102,000$ bonds, as follows
$\$ 51,000$ School Township bonds.
Due semi-annually from July
1, 1960 to Jan. 1, 1969
51,000 Civil Township bonds.
Due semi-annually from Jul
1, 1960 to Jan. 1, 1968.
Dated Nov. 1, 1959. Legality approved by Ross, McCord, Ice \&
Milier of Indianapolis.

Knightstown, Ind.
Bond Sale-The $\$ 49,000$ municipal improvement bonds offered awarded to Fox, Reusch \& Were Inc., and Frank E. Hailstone \& .. jointly, as 4.90 s, at a price Mooresville Consolidated School Corp. (P. O. Mooresville), Ind. Bond Offering-Welcome J Neal, Secretary of School Board, will, receive sealed bids until 1
p.m. (CST) on Nov. 12 for the p.m. (CST) on Nov. 12 for the
purchase of $\$ 27,000$ school building bonds. Dated Nov. 1, 1959 Due semi-annually from Jan. 1,
1961 to Jan. 1, 1974. Principal and ifterest payable at the Citizens approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Rensselaer School City, Ind. Bond Sale-The $\$ 100,000$ school 190 , po 1780 offered Nov. t , the State Bank of Rensselaer, as 3s, at a price of par.

## IOWA

Clarksville Community
Bond Sale-An issue of $\$ 149,000$ building bonds was sold to Shaw McDermott \& Company

## LOUISIANA

Calcasieu Parish Community Cen-

## Bond Offering-D. J. Pr

Becretary-Terasurer of Board Commissioners, will receive sealed ids until 7;30 p.m. (CST) on Dec 2 for the purchase of $\$ 400,000$ genbonds.
East Carroll Parish (P. O. Lake Bond Offering-Fiank Byerley, Secretary of the Parish. Police Jury, will. receive sead.d bids
until 10 a.m. (CST) on Dec. 9 for the purchase of $\$ 150,000$ courtthe purchase of $\$ 150,000$ court-
house bonds. Dated Jan. $15,1959$. Due on Jan. 15 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Parish Police Jury, or at any bank specified by Jury, or at any bank specified by
the successful bidder. Legality approved by Chapman \& Cutler, of Chicago.
Jefferson Parish (P. O. Gretna),
Louisiand
Certificate Offering - Frank J. Deemer, Parish Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 19 for the purchase of $\$ 136,-$
113.66 street paving certificates. 113.66 street paving certificates.
Due from 1960 to 1969 inclusive.

Rayville, La.
Bond Offering-W. A. Cooper, Town. Clerk, will receive sealed or the purchase of $\$ 30,000$ public mprovement bonds. Dated Jan. 1, 1960 . Due on Jan. 1 from 1962 to 1975 inclusive. Interest J-J. Legality approved by Foley, Cox \&
Judell, of New Orleans.
Union Parish (P. O. Farmersville), Louisiana
Bond Offering-Secretary James Brasher announces that the Parish Police. Jury will receive sealed bids until 8 p.m. (CST) on
Nov. 24 for the purchase of $\$ 800,-$ Nov. 24 for the purchase of $\$ 800,-$
000 jail bonds. Dated Jan. 1, 1960 . Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest Parish payable at the office of the Parish Treasurer, or at the option
of the holder, at a bank as may be specified by the purchas may be specified by the purchaser of Chapman \& Cutler of Chicag
Note - The foregoing supplements the report in our issue of Oct. 12-v. 190, p. 1572.

## MASSACHUSETTS

## Barnstable County (P. O Barnstable), Mass.

Bond Offering - BruceK. Jerauld, County Treasurer, will receive sealed bids c/o The Mer28 State Street, Boston, until 11 a.m. (EST) on Nov. 10 for the
purchase of $\$ 500,000$ county jail Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 incl. Principal and int. payable at the Merchants National Bank of Boston. Legality Palmer \& Dodge, of Boston.

## Burlington, Mass.

Bond Sale - The $\$ 2,375,000$ school bonds offered Nov. 4-v. 190, p. 1885-were awarded to a group composed of Halsey, Stuart Co. Co., Inc., Harriman Ripley \& Kidder., Goldman, Sachs \& Co. White, Weld \& Co., as 3.80 s , at a price of 100.39 , a basis of about $3.75 \%$.

## Dighton-Rehoboth Regional School

District (P. O. Dighton), Mass.
Bond Offering - Frederick B. Tschirch, District Treasurer, will ond Bank-State Street Company, Municipal Department 111 Franklin Street, Boston, until 2 p.m. (EST) on Nov. 17 for the purchase of \$2,185,000 school onds. Dated Dec. 15 from 1960 to 1979 in clusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston Legality approved by Storey
Thorndike, Palmer \& Dodge, o Boston.
m
(P. O Bosing Authorities
(P. O. Boston), Mass.
be received by Authorities listed below at the office of the State Housing Board, 120 Tremont St. Boston, until noon (EST) on Nov,
10 for the purchase of $\$ 23,438,000$ State-aided projects notes, as fol-State-
lows:
Group A
$\$ 500,000$ Andover, Third Series
notes.
18,000 Braintree, Thirteenth Series notes.
608,c00 Brockton, Third Series
notes. Brockton, Sixth Series notes. Series notes,
30,000 Falnóuth, First Series notes. Falmóuth, First Series 609,000 Gloucester, Thirteenth Series notes.
301,000 Gloucester, Third Series notes.
,111,000 Lynn, Third Series notes.
515,000 Lynn, Sixth Series notes. 400,000 Middleborough Secen Series notes. 30,000 Uxbridg
Series notes.
2,272,000 Watertown, Fifth Series notes.

385,000 Wellesley Third Series
notes.
2,069,000. Weymouth, Eleventh Series notes.

410,000 Clinton, Third Series
422,000 Marblehead, Third Series
835,000 Needham, Thirteenth Series notes.
395,000 Newbu
675,000 Somerville, Third Series notes.
470,000 . South Hadley, Second Series notes.
387,000 Waltham, Third Series notes.
550,000
Series notes
Group C
550,000 Marlborough, First Series notes.
$500,000 \mathrm{~N}$

## notes.

Each note issue will be dated Dec. 10, 1959. All of the issues are payable on Dec. 14, 1960, excep are due on March 14, 1961 and $\$ 675,000$ Somerville notes which are due on June 14, 1960. Principal and interest payable as follows: Group A at the Second

Boston, Group B at the National Dated Nov. 15, 1959. Due on Sept. Growmut bank of Boston and 15,1960 . Principal and interest Bank, of Boston. Legality ap- payable at the cuin New York proved by Sullivan, Donovan Hanrahan, McGovern \& Lane, o New York City

## South Hadley, Mass.

Bond Sale-The $\$ 460,000$ sewer 885-were awarded to Estabrool \& Co., and Tucker, Anthony \& R L. Day, jointly, as $31 / 2 \mathrm{~s}$, at a pric
of 100.13 , a basis of about $348 \%$

## Walpole, Mass.

Bond Offering-Gerald I. Flynn Town Treasurer, will receive
sealed bids c/o The Merchants National Bank of Boston, 28 Stat Street, Boston, until 11 a.m. (EST) $\$ 1,910,000$ bonds, as follows: $1,910,000$ bonds, as rollows.
$1,310,000$ school project bonds
Due on Dec
Due on Dec. I from 1960 to
1979 inclusive.
600,000 school loan bonds. Due
on Dec. 1 from 1960 to 1979
inclusive.
Dated Dec. 1, 1959. Principal and interest payable at the Merchants National Bank of Boston Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Boston.

Westford, Mass.
Bond Offering - Charlotte $P$
Greig. Town Treasurer, will receive sealed bids c/o The Union p. m (EST) on Nowell, until purchase of $\$ 435,000$ school project loan of $\$ 435,000$ school pro1959. Due on Dec. 1 from 1960 to 1971 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Rope, Gray, Best Coolidge \& Rugg, of Boston.

## MICHIGAN

Bay City School District, Mich.
Note Sale-The $\$ 300,000$ tax an
ticipation notes offered Oct. 22 . 190, p. 1677-were awarded to the Bay City Bank, and the Peo-
ples National Bank \& Trust Co., ples National Bank \& Trust
both of Bay City, at $3.00 \%$.

## Benton Harbor, Mich.

Bond Sale-The $\$ 185,000$ special assessment paving bonds of fered Oct. 26-V. 190, p. $1677-$ \& Co., Inc., at a price of 100.02, a net interest cost of about $3.65 \%$, as follows:
$\$ 100,0004$ s. Due on Sept, 1 from 1960 to 1964 inclusive
85,000 $31 / 2$ s. Due on Sept. 1 from
1965 to 1968 inclusive.
Michigan
Note Offering - Howard McDonald, Secretary of Board of Education, will receive sealed bids until 12:45 p.m. (EST) on Nov. 10 for the purchase of $\$ 75,000$
State Aid anticipation notes State Aid anticipation notes.
Dated Nov. 15,1959 . Due on Sep. 1, 1960 .
Caledonia and Venice Twps. Sch. District No. 7 (P. O. Corunna)
Bond Offering - F. A. Knipe Secretary of the Board of Edu cation, will receive sealed bids
until 8 p.m. (EST) on Nov 18 for the purchase of $\$ 42,000 \mathrm{school}$ for the purchase of $\$ 42,000$ school
building bonds. Dated Aug. 1, building bonds. Dated Aug. 1,
1959. Due on July 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Dickinson, gality approved by Dickinson,
Wright, Davis, McKean \& Cudlip, of Detroit.

## Caro Community School Distr

(P. O. Caro), Mich.

Note Sale-The $\$ 21,675$ tax anv. 190 , p. 1573 -were awarded to K. 190, p. MacArthur \& Co., and McDonald-Moore \& Co., jointly

## Detroit, Mich

Note Offering-Henry P. Dowl ing, City Controller, will receive Nov. 10 for the purchase of $\$ 10$, 000,000 tax anticipation notes. bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## DeWitt Public Sch. Dist., Mich.

Bond Sale-The $\$ 160,000$ school uilding and site bonds offered awarded to the First of Michigan Corporation, and McDonald-Moore \& Company, jointly.

## Gibraltar, Mich

Bond Sale-The special assessment paving and storm sewer Oct. $20-\mathrm{v} .190, \mathrm{p}, 1677$ - were awarded to a group composed of
100.11, a net intercist cost of about $4.51 \%$, as follows:
$\$ 180,0005 \mathrm{~s}$, Due on June 1 from
1960 to 1964 inclusive.
120,000 43 4s. Due on June 1 from 1965 to 1967 inclusive
$590,00041 / 2 \mathrm{~S}$. Due on June 1
from 1968 to 1988 inclusive
Others in the account: Braun Bosworth \& Co., Inc.; Stranahan, Harris \& Co.; B. J. Van Ingen \& Co.; Commerce Trust Co., of Kansas City; H. V. Sattley \& Co., Inc.;
Barcus, Kindred \& Co.; Watling, Jarcus, Kindred \& Co.; Watling, Lerchen \& Co.; Kenower, Mac-
Arthur \& Co.; McDonald-Moore \& Arthur \& Co.; McDonald-Moore \&
Co., and McDougal and Condon, Inc.
Redford Union Sch. Dist. No.
F. O. 26440 Puritan Avenue,

Note Sale - The $\$ 500,000$ tax $\therefore$ anticipation notes offered Oct. 19 To the Manufacturers National Bank, of Detroit.

Shiawassee County (P. O.
Corunna), Mich.
Bond Sarunna), Mich.
Bond Sale - The $\$ 115,000$ tax anticipation notes offered Oct. 19 io the First of Michigan Corporafion.
Wtica Community Sch. Dist., Mich.
Bond Sale-The $\$ 2.886000$ building and The $\$ 2,886,000$ school Oct. 29-v. 190, p. 1677 - were Fwarded to a syndicate headed by Halsey, Stuart \& Co. Inc., at a of about $4.44 \%$, as follows:
$\$ 96,000$. 5s. Due on July
,170,000 $41 / 2 \mathrm{~s}$. Due on
from 1965 to 1976 inclusive
1,080,000 $43 \%$ s. Due on July
from 1977 to 1980 inclusive.
$40,00041 / 2$ s. Due on July 1 from
1985 to 1988 inclusive.
Other members of the syndicate: Union Seo., Inc., Eastman Dillon veen \& Co son \& Curtis, Hornblower Weeks, Commerce Trust Co., of Kansas City, Friday \& Co., Nacago and Frantz Hutchinson \& Co

Walker Township, Mich. Bond Sale-The special assess ment street improvement bonds
totaling $\$ 105,000$ offered Oct 20 v. 190, p. 1573-were awarded to V. 190, p. 1573-were awarded to Wayne County, German Drainage
District (P. O, Wayn)
Bond Offering-Henry V. Herrick, County Drain Commissioner will receive sealed bids until 11 d.m. (EST) on Nov. 19 for the purchase of $\$ 125,000$ special assessment drainage bonds. Dated Aug. 1, 1959. Due on June 1 from
$\mathbf{2 9 6 0}$ to 1979 inclusive. Principal and interest (J-D) payable at bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Pad dock \& Stone, of Detroit.
White Cloud Sch. Dist., Mich. bond Sale-The $\$ 600,000$ schoo v. 190, p. 1677 - offered Oct. 28 \%. group composed of Barcus, Arthur \& Co, Kenower, Mac Arthur \& Co., and Watling, Lera net interest cost of about $4.60 \%$, as follows:
$\$ 140,0005 \mathrm{~s}$. Due on July 1 from $330,0004^{5} / 5 \mathrm{~s}$. Due inclusive.
1970 to 1984 inclusive 1 from 130,000 41/25. Due on July 1 from

1988 inclusive

## Wyandotte, Mich.

Bond Offering $\begin{aligned} & \text { Forte, Mich. } \\ & \text { City Clerk, will receive Wagar, }\end{aligned}$. bids until 8 p.m. (EST) on sealed 17 for the purchase of $\$ 22,000$ bonds, as follows:
$\$ 6,000$ city portion bonds. Due on 16,000 special assessment hincl.

1963 on Aug. 1 from 1960 to
1963 inclusive.
Dated Aug. 1, 1959. Principal

Wyandotte Savings Bank,
Wyandotte. Wyandotte.
Zeeland Twp. School District No. P. O. Zeeland), Mich. Bond Sale The $\$ 52,000$ school building bonds offered Nov. 3v. 190, p. 1781-were awarded to

## MINNESOTA

Chasha, Minn.
Bond Offering J. F. F. Halloran, bids until 8 p.m. (CST) on Nov. 16. for the purchase of $\$ 31 ; 000$ bonds. Dated Dee. 1, 1959. Due on Dec. I from 1961 to 1970 inclusive Owen, Scott, Barber \& Marquart, of Minneapolis.
Dover-Eyota Indep. Sch. District No. 553 (P. O. Eyota), Minn.
Rond Sale-The $\$ 1,000,000$ Rond Sale-The $\$ 1,00,000$
school building bonds offered Nov. $2-$ v. 190, p. 1885 - were
awarded to a syndicate headed by the First National Bank, of St Pall, and John
a price of par.

Fairmont, Minn.
Bond Offermont, Marn. er, City Clerk, will receive sealed 19 for the purchase of $\$ 245,000$ municipal parking facilities reveDue on Dec. 1 from 1960 to 1920 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Paul.

## Minnesota Lake, Minn

Bord Offering - Harold Heise,
Village Clerk, will receive sealed Village Clerk, will receive sealed
bids until $1 \mathrm{p} . \mathrm{m}$. (CST) bids until $1 \mathrm{p} . \mathrm{m}$. (CST) on Nov.
19 for the purchase of $\$ 45,000$ gen19 for the purchase of $\$ 45,000$ gen-
eral obligation waterworks improvement bonds. Dated Dec. 1 1959. Due on Dec. 1 from 1961 to 974 inclusive. Interest J-D. Legality approved by Briggs, Gil-
bert, Morten \& Kyle, of St. Paul.

## Mounds View Indep. Sch. No. 621, Minn

Bond offering - D. D. Wendt Clerk of the School Board, wil (CST) on Nov. 16 for the pur(CST) on Nov. 16 for the pur-
chase of $\$ 600,000$ general obligaDec school building bonds. Dated 1962 to 1988 inclusive Dec. 1 from in 1983 and thereafter Bonds due able as of Dec. 1, 1974. Legality approved by Dorsey, Owen, Scott Barber \& Marquart, of Minneapolis, and Peterson, Popovich \&
Mardsen, of St. Paul.

St. Olaf College (P. O.
Northfield), Minn.
Bond Offering - Secretary Treasurer of Board of Regents Sids will be received until sealed (CST) on Nov. 30 for the purchase of $\$ 700,000$ non-tax exempt student center revenue bonds, as follows:

April Series A bonds. Due on clusive. from 1961 to 1976 in 500,000 Ser
April 1 from B bonds. Due on April 1 from 1977 to 1998 in-
Interest A-O. Legality approved
by Faegre \& Benson, Minneapolis.
Tracy, Minn.
Bond Sale-The $\$ 330,000$ hospital bonds offered Oct. $28-\mathrm{v}$
190 , p, 1781-were awarded group comopsed of E. J. Prescott of Co., American National Bank and Kalman \& Co., Inc as 4 s and $31 / 2 \mathrm{~s}$, at a price of 100.16 .

Virginia, Minn.
Bond Offering-J. G. Milroy, Jr., City Clerk, will receive sealed Nov: 17 for the purchase of $\$ 80$,000 general obligation field house bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1964 inclusive. Legality approved by Dorsey,
Owen, Scott, Barber \& Marquart Owen, Scott, B
of Minneapolis.

Wanamingo Independent School
District No. 258, Minn Bond Offering-George Hove District Clerk, will receive sealed bids until $8 \mathrm{p} . \mathrm{m}$. (CST) on Nov.
12 for the purchase of $\$ 175,000$ 12 for the purchase of $\$ 175,000$ school building bonds. Dated Nov.
1, 1959 . Due on Feb. 1 from 1962 1, 1959. Due on Feb. 1 from 1962
to 1981 inclusive. Principal and to 1981 inclusive. Principal and interest (F-A) payable at any
suitable bank designated by the purchaser. Legality approved by Marsey, Owen, Scott, Ba
Mart, of Minneapolis.

## MISSISSIPPI

Bond Sale-An issue of $\$ 65,000$ pecial street improvement bonds was sold to Cady \& Co., inc., as 41/4s. Dated Scpt. 15, 1959. Due on Sept. 16 from 1960 to 1963 in-
clusive. Interest M-S. Legality approved by Charles \& Trauernicht of St. Louis.

## Cleveland, Miss

Bond Offering - Diss. Wilson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 13 for the purchase of $\$ 50,-$ extension bonds. Due from 1960 to 1969 inclusive.
Hinds County Sch. District (P. O.
Bond Sackson), Miss. $1,000,000$ chool bonds offered Nov. 4roup composed of the Deposi Guaranty Bank \& Trust Co., of Jackson; Leland Speed Co.; First National Bank; Jackson-Hinds Bank, both of Jackson, and Hamp Jones Co., at a price of par.
Montgomery County Supervisors
Dist. No. 1 (P. O. Winsona), Miss. industrial bonds was sold to the First National Bank, of Memphis. Dated Oct. 1, 1959. Due on Oct. 1
from 1960 to 1979 inclusive. Infrom 1960 to 1979 inclusive. InCharle

Trauernicht, of St

Ocean Springs, Miss
Bond Sale-An issue of $\$ 880,000$ ewerage system bonds was sold Dated Oct, 1, 1959.. Due on Oct. from 1961 to 1989 inclusive. Interest A-O. Legality approved by Louis.

## Oxford, Miss

Bond Sale-An issue of $\$ 68,000$ mprovement bonds was sold to phis. Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1969 in clusive. Interest A-O. Legality approved ky Charles \& Trauernicht

## MONTANA

## Great Falls, Mon

Bond Sale-The $\$ 95,000$ Specia Improvement District No. 982 bonds offered Nov. 2 - v. 190, p. co., as $51 / 4 \mathrm{~S}$, at a price of par.

## NEBRASKA

Bond David City, Neb. 000 electric light revenue bonds was sold to the First Trust Co., of
Lincoln, and J. Cliff Rahel \& Co jointly.

## NEW HAMPSHIRE

Hanover School District, N. H. Chairman of School B. Ives receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (EST) on Nov. 18 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest of Boston. Legality approved by Storey, Thorndike,
Dodge, of Boston.

## NEW JERSEY

Bond Sale Camden, N.J.
bonds totaling - The improvement

Oct. 29 - v. 190, p. 1679 - we awarded to a syndicate headed by Saffin, \& Co \& Co., and Boland of 100.06 , Co., as 3.30 s , at a price Other members of about $3.27 \%$ Paine, Webber, Jackson \& Curtis, Hayden, Stone \& Co., R. D. White \& Co., Janney, Dulles \& Battles, Inc., J. W. Sparks \& Co., Freeman \& Co., Lebenthal \& Co., Season\& Co., and the Camden Trust Co.
Camden School District, N. J.
Bond Sale - The $\$ 3,300,000$ school bonds offered Oct. $29-\mathrm{v}$. 190 , pp. 1347 and 1471 - were awarded to a syndicate headed by National State Bank, of Newark bidding for $\$ 3,289,000$ bonds as 4.10 s , at a price of 100.33 , a basis of about $4.06 \%$.
Other members of the syndicate: Stone \& Webster Securities Corp., Wstabrook \& Co., Hornblower \& Weeks, Equitable Securities Corporation, American Securities Taylor \& Co., Roosevelt \& Cros Laidlaw \& Co., John J. Ryan \& Co., Butcher \& Sherrerd, Henry . Wells \& Co., and Mackey, Dunn \& Co., Ine.

## East Orange, N. J.

Bond Offering-Mrs. Eleanor B
sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of $\$ 828$ 000 bonds, as follows:
$\$ 350,000$
oonds. Due on mprovement 1960 to 1979 inclusive.
478,000 general impro
bonds. Due on Novovemen
1960 to 1979 inclusive.
Dated Nov. 1, 1959. Principal and interest ( $M-N$ ) payable at the City Treasurer's office. Legality \& Wood, of New York City.
Ocean County (P. O. Toms River),
Bond Sale-The $\$ 741,000$ genNov improvement bonds offered warded to Boland, Saffin \& Co., as 3.30 s , at a price of 100.06 , basis of about $3.27 \%$.
Bond Sale - The $\$ 600,000$ im rovement and school bonds of were awarded to a group comosed of Stroud \& Co., Inc., R. W Co., as 3.30 s , at a price of 100.07 basis of about $3.28 \%$.

## Totowa, N. J.

Bond Offering-Joseph P. Con tantino, Borough Clerk, will re ceive sealed bids until $8: 30$ p.m
(EST) on Nov. 16 for the purchase (EST) on Nov. 16 for the purchase
of $\$ 200,000$ public improvement bonds. Dated Dec. 1,1959 . Due on Dec. 1 from 1960 to 1971 inclusive Principal and interest (J-D) payPassaic County, in Totowa. Legal ity approved by Reed, Hoyt York City

## NEW YORK

Cheektowaga, U-Crest Fire Distric No. 4 (P. O. Cheektowaga), N. Y.
Bond Offering-Paul Tachok District Treasurer, will receive ealed bids until 3 p.m. (EST) on Nov. 12 for the purchase of $\$ 65,000$ building and equipment bonds Dated Oct. 1, 1959 . Due on Oct. 1
from 1960 to 1973 inclusive. Prinipal and interest (A-O) payabl Trust Manufacturers and Trader Trust Co. of Buffalo. Legality burn \& McCarthy, of New York City.
Cornwall (P. O. Cornwall-on-
Hudson), N. Y.
Bond Sale - The $\$ 30,000$ fire
190, p. 1678 - were awarded to 4.10 s , at a price of 100.16 , a basis of about $4.10 \%$.
$\underset{\text { Highland Falls, N. Y. }}{\text { H. }}$
Bond Offering - Theodore 0 .

EST sealed bids until 2 p.m chase of $\$ 37,000$ general the purment bonds. 'Dated Oct 1950 Due on July 1 from 1960 to 1974 nclusive. Principal and interest orsal payable the First Na Legality approved by Hawkins Delafield \& Wood of New York City:
Islip (P. O. Islip), N. Y.
Bond Offering - Thomas Harwood, Town Supervisor, will recerve sealed bids until 2 p.m.
(EST) on Nov. 12 for the purchase of $\$ 527,000$ public improvement on June Dated Dec: 1, 1959. Due dusive. 1 from 1960 to 1974 in-(J-D) Principal and interest tional Bank of Long Island in Islip Bank of Long Island, in Islip, Legality approved by Vandewater, Sykes, Heekler \& Gallo-

Lachawarta, N
Bond Offering-Jos. E. Krause, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. general improvement $\$ 367,000$ Dated Nov. 1,-1959. Due on May 1
from 1960 to 1967 inclusiver
notes (One Hundred Fifty-second to 1996 inclusive. Bonds due in . Dated Dec. 8, 1959. Due on 1970 and thereafter are callablen Chemical Bank New York Trust Company, of New York City, Legality approved by Caldwell,
Marshall. Trimble \& Mitchell, of New York City.

## Rochester, N. Y

Note Offering - E: V. Norton, City Comptroller, will receive Nov. 9 for the purchase of $\$ 3,981$,250 notes, as follows:
$\$ 3882,000$ bond anticipation notes. 99,250 capital notes.
Dated Nov. 16, 1959. Due on
Nov. 16, 1960. Principal and inerest parable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt,
Washburn \& McCarthy, of New York City.
Wallkill, Washington Heights Sanitary Sewer District (P.O. 62-64
North Street, Middletown), N. Y. Bond Offering - Kenneth Van Sciver, Town Supervisor, will re-
ceive sealed bids until 2 p.m ceive sealed bids until 2 p.m
(EST) on Nov. 12 for the purDated Oct. 1, 1959. Due on April 1 from 1960 to 1987 inclusive. Prin cipal and interest (A-O) payable at the County National Bank, of Vandewater, Sykes, Heckler

## NORTH CAROLINA

Hickory, N. C
Bond Offering-W. E. Easter ling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 10 for the purchase of $\$ 220,000$ Dec. 1, 1959. Due on June 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New
York City. Legality approved by York City. Legality approved by
Reed, Hoyt, Washburn \& McCarthy, of New York City.

## Lincolnton, N. C

Bond Offering - W. E. Easter ling, Secretary of Local Govern ment Commission, will receive sealed bids at his office in Ra-
leigh unitil 11 am . (EST) on Nov leigh unitil 11 a.m. (EST) on Nov
10 for the purchase of $\$ 960,000$ 10 for the purch
bonds, as follows:
$\$ 750,000$ water bonds. Due on
June 1 from 1961 to 1934 in-
Junce 1 from 1961 to 1934 in-
clusive.
0,000
210,000 sanitary sewer bonds.
Due on June 1 from 1960 to
1981 inclusive.
1981 inclusive
Dated Dec. 1, 1959. Principal and interest (J-D) payable at the Morgan Guaranty Trust Co., of
New York City, or at the option of the holder, at the Wachovia Bank \& Trust Co., of Raleigh Legality approved by Reed, Hoyt,
Washburn \& McCarthy, of New Washburn
Wake County (P. O. Raleigh), North Carolina
Bond Offering - W. E. Easterling, Secretary of Local Govern ment Cómmission, will receive
sealed bids at his office in Ra17 for the purchase of $\$ 4,250,000$ 17 for the purch
$\$ 1,000,000$ county hospital bonds.
Due on May 1 from 1961 to
1980 inclusive.
$3,250,000$ school building bonds.
Due on May 1 from 1961 to
1979 inclusive.
Dated May 1, 1958. Principal and interest (M-N) payable at The Hanover Bank, of New York City Legality approved by Reed, Hoyt Washburn
York City.

## оніо <br> $\begin{gathered}\text { Belpre, Ohio } \\ \text { Bond Offering. }\end{gathered}$ Jones, Village Clerk, will receive Jones, Village Clerk, will receive sealed bids until 1 p. mı '(EST) on Nov. 12 for the purchase of $\$ 300,000$ first mortgage sewerage system revenue bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1962

on any interest payment date on and after Dec. 1, 1969. Interest Sanders \& Dempsey, of Cleveland
Fairfield Local School District,

## Ohio

Bond Offering - D onnald V. Schulz, Clerk of the Board of bids until noon (EST) on Dec. 15 for the purchase of $\$ 1,493,500$ school improvement bonds. Dated Nov. 1, 1959. Due on June 1 and
Dec. 1 from 1961 to 1982 inclusive. Dec. 1 from 1961 to 1982 inclusive
Principal and interest (J-D) pay Principal and interest ( $J-D$ ) payable at the First National Ban approved by Peck; Shaffer \& Wil liams, of Cincinnati.

Grafton, Ohio
Bond Sale-An issue of $\$ 15,000$ ire equipment bonds was sold ing Co., Grafton, as $41 / 4 \mathrm{~S}$, at price of par.

## Hillsboro, Ohio

Bond Sale-An issue of $\$ 7,000$ special assessment street improveWhite \& Co., as $43 / 4$ s.
Huron Local School District (P. O 10 West Cleveland Road, Huron)
Bond Sale-The $\$ 11,000$ school improvement bonds offered Nov. 2 -v. 190, p. 1782-were awarded to Magnus \& Co., as $41 / 4 \mathrm{~s}$, at a
price of 100.28 , a basis of about $4.20 \%$.

## Louisville, Ohio

Note Offering - Carolyn E. chwallie, Village Clerk, will re(EST) on Nov. 16 for the purchase EST) on Nov. 16 for the purchase
of 15,000 storage and equipment building notes. Dated Nov. 1, 1959 Due Oct. 31, 1962.
Lyndhurst (P. O. 5301 Mayfield
Road, Cleveland), Ohio
Bond. Offering - Esther J. Jacobs, Director of Finance, will receive sealed bids until noon (EST) 125,000 storm and sanitary sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1972 inclusive. Principal and interest (J-D) paypany, in Cleveland. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

Marietta, Ohio
Bond Sale - The $\$ 61,390 \mathrm{im}$ rovement bonds offered Nov. 4 -
190, p. 1782 -were awarded to
A. White \& Co., as $33 / 4$, at a price of 100.69 , a basis of about $3.61 \%$.
North Randall (P. O. 21937 Miles
Road, Cleveland), Ohio
Bond Offering-Angela T. Volk Village Clerk, will receive sealed bids until 8 p. m. (EST) on Nov 23 for the purchase of $\$ 6,770 \mathrm{spe}$ cial assessment road improvement onds. Dated Nov. 1, 1959. Due
on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Ravenna City School District, Ohio
Bond Sale-The $\$ 700,000$ school improvement bonds offered Nov 5-v. 190, p. 1782 -were awarded ago, Stranahan Harris \& Co Inc., and Ohio Company, as 4s, about $3.87 \%$

## ienna, Ohio

Bond Offering-Geraldine Cooper, Village Clerk, will receive sealed bids until noon (EST)
on Nov. 23 for the purchase of on Nov. 23 for the purchase of ment assessment bonds. Dated $\mathrm{Oc}^{+}, 15,1959$. Due on Dec. 15 from 1961 to 1980 inclusive. Prin-
cipal and interest. (J-D) payable cipal and interest. (J-D) payable
at the Lagonda National Bank of at the Lagonda National Bank of Perkr. Shaffer \& Williams, of Cin-

Bond wale-The Ohio
Bond sale-The general obligatary street improvement and saniary sewer bonds totaling $\$ 71,500$ offered Nov. $2-$ v. 190, p. $1679-1$
were awarded to the First Clevewere awarded to the First Cleve land Corporation, as $33 / 4 \mathrm{~S}$, at
price of 100.06 , a basis of about price

## OKLAHOMA

Caddo County Indep. Sch. District No. 33 (P. O. Carnegie), Okla.
Bond Offering-Sealed bids will Bond Offering-Sealed bids will
be received until 7 p.m. (CST) on Nov. 19 for the purchase of $\$ 197$,000 school site and building bonds.
Jackson County Indep. Sch. Dist.
No. 18 (P. O. Altus), Okla.
Bond Offering-Jessie M. Cron, Clerk of the Board of Education will receive sealed bids until 8 purchase of $\$ 292,000$ school building bonds. Due from 1961 to 1970 inclusive.

## Oklahoma County Indep. Sch. Dist

No. 53 (P. O. Oklahoma City),
Bond Sale-The $\$ 197,000$ build-
ing bonds offered Oct. $26-\mathrm{v} .190$, p. 1574 -were awarded to The of Oklahoma City, as follows:
$\$ 40,000 \quad 31 / 4 \mathrm{~s}$. Due on Dec. 1, 1962 and 1963 .
$20,00033 / 8 \mathrm{~s}$. Due on Dec. 1, 1964. 1 from 1965 to 1967 inclusive
1968 to 1971 inclusive
Oklahoma County Indep. Sch. Dist
No. 89 (P. O. Oklahoma City), Oklahoma
Bondsale - The $\$ 4,000,000$ school site, building and equipment bonds offered Nov. 3 190, p. 1782-were awarded to a group headed by Goldman, Sachs \& Co., at a price of 100.06 , a net follows
$\$ 800,000$ 5s. Due on Dec. 1, 1961
and 1962.
800,000 3s. Due on Dec. 1, 1963 and 1964 .
front 1965 . Due on Dee. 1 The bonds are dated Dec. 1, 1959. Interest J-D. Legality apchicago.
Other members of the syndicate: Drexel \& Co., White, Weld \& Co. B. J. Van Ingen \& Co., Alex. \& Co., Inc., Stern Brothers \& Co. McMaster Hutchinson Eldredge \& Co., Inc., Allan Blair $\&$ Co., McDonald-Moore \& Co.,
Kenower, MacArthur \& Co., Robert Garrett \& Sons, and First Securities Company of Kansas.
Osage County Indep. Sch. District Osage County Indep. Sch. District
No. 2 (P. O. Pawhuska), Ohla. Bond Sale-An issue of $\$ 270$,group composed of the Liberty National Bank \& Trust Co., of National Bank \& Trust Co., o
Oklahoma City, First Nationa Bank, of Paw'luska, and Evan L. Davis.
Washington County' Indep. School District No. 4 (P. O. Copan), Okla. Bond Offering - E. M. Roth, Clerk of Board of Education, will receive sealed bids until 7 p.m.
(CST) on Nov. 10 for the purchase of $\$ 95,000$ building bonds. Due serially from 1961 to 1969.
Washita County Inded. Sch. Dist
No. 78 (P. O. Cordell), Okla.
Bond Offering-Robert L. Isbell, Clerk of Board of Education, will
receive sealed bids until $1: 30$ p.m. (CST) on Nov. 10 for the purchase of $\$ 30,000$ repair and bonds.

## OREGON

Clackamas County, Forest High
lands Water District (P Portland), Oregon
Bond Sale-An issue of $\$ 110,000$ general obligation bonds was sold to the First National Bank of
Oregon, in Portland.

Clackamas County, Lake Grove
Water Dist. (P. O. Lake Grove), Bond Sale-The $\$ 700,000$ general obligation water system bonds offered Oct. 19-v. 190
First National Bank of Oregon, in Portland.

St. Helens, Oregon
Bond Offering-L. W. Michelon, City Recorder, will receive sealed bids until 11 am. (PST) on Nov. 17 for the purchase of $\$ 59,000$ general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969, inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre
Winfree \& Rankin, of Portland.

Tigard Water District, Oregon Bond Offering-Curtis Tigard President of Board of Commissioners, will receive sealed bids until 8 p. m. (PST) on Nov. 10 for the purchase of $\$ 160,000$ gen-
eral obligation bonds. Dated Nov 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the United S

Note-The foregoing supersedes the report in our issue of Oct. 19

## , p. 1679.

## PENNSYLVANIA

Avalon School District, Pa. retary of the Board of School Diretary of the Board of School Diuntil 7:30 p.m. (EST) on Nov. 16 for the purchase of $\$ 200,000$ general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Legality approved by Burgwin, Ruffin, Perr \&
Delaware County (P. O. Media),
Pennsylvania
Bond Offering-Hugh Garchinsky, Chief Clerk of Board o County Commissioners, will re-
ceive sealed bids until $2: 00$ p.m. ceive sealed bids until $2: 00$ p.m.
(EST) on Nov. 17 for the purchase EST) on Nov. 17 for the purchase
of $\$ 1,000,000$ general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984, inclusive. Bonds due in 1970 and thereafter are callable on any interest payInterest A-O. Legality approved by Morgan, Lewis \& Bockius, of Philadelphia
Haverford Twp. School District Authority (P. O. Havertown), Pa. Bond Sale-The $\$ 510,000$ schoo 190, p. 1679 -were awarded to a group composed of Harriman
Ripley \& Co., Inc., White, Weld \& Co., Pennington Colket \& Co and H. J. Steele \& Co., at a price of 98.00, a net interest cost of about $3.38 \%$, as follows:

880,000 serial bonds, for $\$ 40,000$ $23 / 4 \mathrm{~S}$, due on Nov. 1 from 1960 to 1963 inclusive; $\$ 130,0003 \mathrm{~s}$, due on Nov. 1 from 1964 to
$31 / 4 \mathrm{~s}$, due on Nov. 1 from 1974 to 1979 inclusive.
230,000 term bonds, as 3.35 s , due on Nov. 1, 1989.
West Manchester Twp. (P. O. York), P
Bond Sale-The $\$ 50,000$ general bligation bonds offered Oct. 30 v. 190 , p. 1783 -were awarded to
the Spring Grove National Bank, Spring Grove, as $31 / 2 \mathrm{~s}$, at a price Spring
of par.

## SOUTH CAROLINA

South Carolina (State of)
Bond Offering-Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of $\$ 10,-$
000,000 State School bonds, Series O. Dated De sce 1 from 1960 to 1979 inclusive. Bonds due on Dec. 1, 1975 and thereafter are callable on any interest payment date on or after
Dec. 1, 1974. Principal and interest (J-D) payable at the State Trtasury in Columbia, or at any
agency of the State in New York agency of the State in New York
City. Legality approved by Haw-
kins, Delafield \& Wood, of New York City, and Sinkler, Gibbs \& Simons, of Charleston.
Note - The foregoing supplements the report in our issue of

## TENNESSEE

## Hickman County (P. O.

Centerville), Tenn.
Bond Offering-Ira H. Rich, County Judge, will receive sealed bids until 11 a.m. (CST) on Nov. bonds. Dated Nov. 1, 1959, Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) pay-

Panola County (P. O. Carthage), Bonds Not Sold-All bids reconds offered Nov. 2-v. 190, p. 1888-were rejected.

Port Arthur, Texas
Bond Sale - The $\$ 2,950,000$ Honds offered Nov. 4-v. 190, p. 1575-were awarded to a group headed by Phelps, Fenn \& Co., at a price of par, as follows: \$1,450,000 water works and sewe system revenue bonds as $3 \% 4$ s. $1,500,000$ general obligation bonds as follows: $\$ 125,000$ ss, due on June 1 from 1973 to 1978 due
June 1, 1979; \$200,000 41/2s,
June 1,$1979 ; \$ 200,000$ and 1981.
due on June 11980 and 1981;
June 1 from 1982 to 1989 incl. Others in the account: Reynolds \& Co., R. S. Dickson \& Co., Inc., Wm. E. Pollock \& Co., Inc., Goodbody \& Co., Russ \& Co., Dittmar \& Co., Eddleman, Pollok \& FosCo.ck, Creston Hovett Abercrombie \& Co., Creston H. Funk, Hendrix \& Mayes, Inc., Co., Hendrix \& Mayes, Inc., \& Co., Inc.

San Antonio River Authority
(P.O. 342 West Woodlawn

Ave., San Antonio), Texas
Bond Sale-The $\$ 1,250,000$ improvement bonds offered. Nov. 3v. 190, p. 1888-were awarded a group composed of Rauscher, Pierce \& Co., Inc., Dittmar \& Co., Inc., Columbian Securities Coryoration of Texas, First of Texas Corp., Moroney, Beissner \& Co., Muir Investment Corp., and CresIon H. Funk, Hobbs \& Co., at a price of par, a net interest cost
of about $4.32 \%$, as follows:
$\$ 435,00041 / 2$ s. Due on July 1 from 1960 to 1974 inclusive.
$260,0004.30$ s. Due on July
$260,0004.30 \mathrm{~s}$. Due on July 1 from 1975 to 1980 inclusive.
$215,00041 / 4 \mathrm{~s}$. Due on July 1 from 1981 to 1984 inclusive.
340,000
1985. 4.30 s . Due on July 1, 1985.

Sudan, Texas
Bond sale-An issue of $\$ 60,000$ general obligation water works nicipal Securities Company, as 5 s .

## UTAH

Sevier County School District
(P. O. Richfield), Utah

Bond Sale-The $\$ 650,000$ general obligation school building Honds offered Oct. 29-v. 190, p. 1784 -were awarded to a group composed of the Commerce Trust Company, of Kansas City, J. A.
Hogle \& Co., and Frantz HutchinHogle \& Co., and Fran
son \& Co., as follows:
son \& Co., as follows:
$\$ 140,0004 \frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1963 inclusive.
$510,00031 / 2$ s. Due on Dec. 1 from
1964 to 1974 inclusive.

## VIRGINIA

## Leesburg, Va.

Bond Sale-The $\$ 300,000$ water and sewer bonds offered Oct. $29-$ v. 190, p. 1680 -were awarded to the Wachovia Bank \& Trust Co.,
of Winston-Salem, at a price of of Winston-Salem, at a price of
100.09 , a net interest cost of about $\mathbf{3 . 7 5 \%}$, as follows:
$\$ 45,0004 \mathrm{~s}$. Due on Jan. 15 from
1963 to 1965 inclusive.
1966 to 1982 inclusive.

## Roanoke, Va.

Bond Sale-The $\$ 3,000,000$ public school bonds offered Nov. 5 - were awarded to a group headed by Halsey, Stuart \& Co., Inc., at a price of 100.03 , a net interest cost of about $3.44 \%$, as
ichllows: fillows:
$\$ 1,300,000 \quad 3 \frac{1}{4} \mathrm{~s}$. Due on Dec. 1
from 1960 to 1972 inclusive. $1,700,0003^{1 / 2} \mathrm{~s}$. Due on Dec. 1 from 1973 to 1989 inclusive. Others in the account: Kidder, Peabody \& Co., Blair \& Co., Inc., Alex. Brown \& Sons, Hornblower \& Weeks, First of Michigañ Corporation, Francis I. dupont \&
Co., Geo. B. Gibbons \& Co., Inc.,

Harkness \& Hill, Inc., and Mackal

## WASHINGTON

Adams County, Othello Joint Consolidated School District No. 147-163-55 (P. O. Othello), Wash. Bond Offering-Vilma Bayley, District Clerk, will receive sealed bids until $10 \mathrm{a} . \mathrm{m}$. (PST) on Nov 24-for the purchase of $\$ 350,000$ building bonds.

Grandview, Wash.
Bond Sale-An issue of $\$ 200,000$ water and sewer revenue bonds was sold to William P. Harper \& Son \& Co., and Blyth \& Co., Inc., jointly, as $47 / 8 \mathrm{~s}$. Dated Oct. 1, 1yoy Due on Oct. 1 from 1983 to 1989 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

Grant County, Ephrata Joint
Consol. Sch. Dist. No. 165
( P. O. Ephrata), Wash.
Bond Sale-The $\$ 475,000$ gen eral obligation bonds offered Oct to John Nuveen \& Co of par, a net interest cost of about $4.32 \%$, as follows:
.32\%, as filows:
1961 to 1967 inclusive 1 from
1961 to 1967 inclusive.
$6,0004 \mathrm{~s}$. Due on Nov. 1,1968 $46,0004 \mathrm{~s}$. Du
and 1969.
$294,00041 / 4 \mathrm{~s}$. Due on Nov.
from 1970 to 1979 inclusive.
King County, Renton Sch. District No. 403 (P. O. Seattle), Wash. Bond Offering-A. A. Tremper County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 24 for the purchase of $\$ 1,-$ 300,000 general obligation building bonds. Dated Dec. 1, 1959 Lue on Dec. 1 from 1961 to 1969 inclusive. Principal and interes (J-D) payable at the County
Treasurer's office, or at the Treasurer's office, or at the
State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Pierce County School District No. 417 (P. O. Tacoma), Wash. obligation school bonds offered Oct. 29 -v. 190 , p. 1784 -were sold to the State of Washington, as $41 / 2 \mathrm{~s}$, at a price of par.

Port of Bellingham ( $P$. 0.
Bellingham), Wash
Bond Sale-An issue of $\$ 565,000$ revenue bonds was sold to a group Sons \& Co Blyth \& Co Incer the Pacific Northwest Company, as follows:
\$165,000 Series A bonds, for $\$ 34,-$
$00041 / 4$, due on Oct. 1 from
1960 to 1963 inclusive; $\$ 64,000$
$41 / 2 \mathrm{~s}$, due on Oct. 1 from 1964
to 1969 inclusive; and $\$ 67.0 \mathrm{fr}$
4.70 s , due on Oct. 1 from 1970 4.70 s , due on Oct.
to 1974 inclusive.

400,000 Series B bonds, for $\$ 43$,$00041 / 4 \mathrm{~s}$, due on Oct. 1 from 1961 to 1963 inclusive; $\$ 106$, 1964 to 1969 inclusive: and 1964 to 1969 inclusive: and
$\$ 251,000$
4.70 s , due on Oct from 1970 to 1979 inclusive.
Dated Oct. 1, 1959. Interest A-O. Legality approved by Preston, Thorgrimson \& Horowitz, of Seatte.
Port of Seattle (P. O. Seattle), Washington
Bond Sale-The $\$ 7,500,000$ general obligation bonds offered Nov $3-\mathrm{v} .190$, p. 1575 -were awarded to a group headed by the Harris Trust \& Savings Bank, Chicago, Chase Manhattan Bank, New York City, and First Boston Corp.. at a price of par, a net interest cost fi about $3.34^{\circ}$, as follows:
$\$ 715,0006 \mathrm{~s}$. Due on Dec. 1, 1961. $745,0003^{112}$ s. Due on Dec. 1, 1962. $3,260,0003.20 \mathrm{~s}$. Due on Dec. from 1963 to 1966 inclusive. $895,00031_{14}$. Due Dec. 1, 1967. $1,885,000 \quad 3.30 \mathrm{~s}$. Due on. Dec. 1, 1968 and 1969.
Others in the account: Weeden \& Co., B. J. Van Ingen \& Co., Stern Brothers \& Co., Trust Com. Jany of Georgia, Atlanta, Braun,
马osworth \& Co., Inc.. Pacific Northwest Co., Bramhall \& Stein,

| Hes |
| :--- |
| Co |

## Port of Tacoma (P. O. Tacoma),

 WashingtonBond Offering-Archie E. Blair, Secretary of the Port Commission, will receive sealed bids until 3 p.m. (PST) on Nov. 25 for the purchase of $\$ 1,500,000$ general obIigation bonds. Dated Dec. 1, 1959. Due serially in from two to ten years from date of issue, Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Snohomish County, Lake Stevens (P. O. Everett), Wash.

Bond Offering-Verne Steve County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov, 12 for the purchase of $\$ 72$,000 general obligation building bonds. Dated Nov. 1, 1959. Due on Nov, 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by
Preston, Thorgrimson \& Horowitz, Preston, T.
of Seattle.

$$
\underset{\text { Tacoma, Wash. }}{\text { Tang }}
$$

Bond Offering-C. A. Gaisford, Director of Finance, will receive sealed bids until 2 p.m. (PST)
on Nov. 16 for the purchase $\$ 3,000,000$ sewer revenue bonds Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Bonds due on Dec. 1, 1970 and thereafter are callable as of Dec. 1, 1969 Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved
by Preston, Thorgrimson \& Horowitz, of Seattle.
Thurston County, Rainier School District No. 307 (P. O. Olympia), Washington
Bond Sale-The $\$ 9,500$ general obligation bonds offered Oct. 30v. 190, p. 1784 -were sold to the State Finance Committee, as $43 / 4 \mathrm{~s}$, at a price of par.

## WEST VIRGINIA

Morris Harvey College (P. O. Charleston), W.Va.
Bond Offering-Treasurer Marshall Buckalew announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of $\$ 350,-$ 000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N, Legality approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.

## WISCONSIN

## Kenosha, Wis.

Bond Sale-The $\$ 1,165,000$ corporate purpose bonds offered Nov. to a syndicate composed of the Continental Illinois National Bank \& Trust Co., of Chicago, Chase Manhattan Bank, of New York City, William Blair \& Co., Blunt Ellis \& Simmons, Baxter \& Co.. and Burns, Corbett \& Pickard nc., as 3.60 s , at a price of 100.41 , a basis of about $3.55 \%$.

Manitowoc County ( $\mathrm{P}, \mathrm{O}$. Manitowoc), Wis.
Bond Sale-The $\$ 1,500,000$ corporate purpose bonds offered Nov. to a group compore awarded waukee Company of The MilTrust Co of St , is Trask \& Co., Frantz Hutchinson \& Co., and the First Securitios Com pany of Manitowoc, at a price of pany of
100.05 .

## CANADA <br> ONTARIO

Ontario (Province of) Debent ure Sale - An issue of $\$ 50,000,000$ Provincial debentures was sold to a syndicate headed by Wood, Gundy \& Co., Ltd., as 6 s . Dated Nov. 15, 1959. Due on Nov. 15, 1969 and 1979. Interest M-S.
Other members of the syndicate:

Dominion Securities Corp., Ltd., Bell, Gouinlock \& Co., Ltd., A. E Ames \& Co., Ltd., Mills, Spence \& Co., Ltd., Royal Securities Corp., Ltd., Midland Securities Corp., Cochran, Murray \& Co., Ltd., Harris \& Partners, Ltd., Burns Bros. \& Denton Ltd., Dawson, Hannaford Ltd., Equitable Securities Canada, Ltd., Gairdner \& Co., Ltd., R. A. Daly \& Co., Ltd., W. Richardson \& Sons, Bankers Bomes Richardson \& Sons, Bankers Bond Quinlan Ltd., Collier, Norris \& Quinlan Ltd., Fry \& Co., Ltd. \& Co $t d$., Lrah, \& \& Co., Ltd., J. L. Graham \& Co. Brawley Cathers \& Co Charles H. Burgess \& Co Flemming \& Co., and Walwyn, Stodgell \& Co., Ltd.

## West Garafraxa, Ontario

Debenture Sale - An issue of $\$ 42,000$ debentures was sold to Bell, Gouinlock \& Co., as 6s, at a price of 95.00 . Due on Nov. 1 from
1960 to 1979 inclusive. Int. M-N.

## QUEBEC

Delson, Quebec
Debenture Sale - An issue of $\$ 260,000$ debentures was sold to a group composed of the Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., and the Dominion Securities Corp., as 6s, at a price of 90.67 . Dated Oct. 1,
1959. Due on Oct. 1 from 1960 to 1959. Due on Oct. 1 from 1960

Iberville, Quebec
Debenture Sale - An issue of $\$ 11 \overline{3}, 000$ debentures was sold to veillet, Langlois and Courtemanche, Inc., as 6 s , at a price of 95.43 , a basis of about $6.73 \%$. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O.

St. Emilien, Quebec
Bond Sale-An issue of $\$ 40,000$ waterworks and sewer improvement bonds was sold to L. G price of 90 Co., Ltd., as 6 s , at a $64 \%$. Dated Nov 1 1959 about on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.
St. Sulpice
School
Quebec
Debenture Sale - An issue of $\$ 115,000$ school debentures was sold to Gaston Laurent, Inc., as $\mathbf{6 s}$ at a price of 97.27 , a basis of about Oct 1 from 1960 to 1969 inclue on Interest A 1960 to 1969 inclusive Interest A-O
Ste. Therese School Commission, Quebec
Debenture Sale - An issue of $\$ 355,000$ school debentures was sold to a group composed of Dominion Securities Corp., Ltd., Belanger, Inc., Florida Matteau \& Fils, and the Banque Provinciale du Canada, as 6s, at a price of 93.84, a basis of about $7.44 \%$ Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Inter-
est A-O.


[^0]:    
    Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1959 by William B. Dana Company. Peentered as second class matter February 25,1942 , at the post office at New York, N. Y., under the Agit
    of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $\$ 65.00$ per year; in Dominion of Canada, $\$ 68.00$ per year. Other Countries, $\$ 72.00$ per yeaf.
    NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

[^1]:    General Alloys Co., Boston, Mass.-Files With SEC-

[^2]:    Jefferson Lake Sulphur Co.-Acq. Asbestos DepositEugent H. Walet, Jr., President, has announced that the company
    has exercised its option to acquire from the American Asbestos
    Company of Company of New York a majer deposit of chrysotile asbestos of
    "excellent", quality, located near stockton, in Calaveras County, excellent, quality, located near stockton, in Calaveras County,

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