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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acoustica Associates, Inc.—Negotiations Announced—

Negotiations have been announced leading to the acquisition of the Ender Monarch Corp. of Garfield, N. J., by Acoustica Associates, Inc. of Plainville, N. Y. and Los Angeles. The announcement was made by Robert L. Rod, Acoustica's President, and Nathan Miller, President of Ender Monarch Corp.

The acquisition will be made by exchanging Acoustica common stock for all outstanding stock of Ender Monarch, Mr. Rod stated. Acoustica sales are expected to increase by \$1.5 million on a consolidated basis, pursuant to the acquisition.

Ender Monarch Corp., active in the field of illumination engineering, manufactures an extensive line of custom-designed fluorescent light fixtures for factories, offices, schools, and public buildings. Acoustica manufactures ultrasonic equipment for industrial cleaning and processing, ultrasonic systems for missiles and other military uses.—V. 190, p. 45.

Admiral Corp.—Sales, Net Up—

Consolidated sales of the corporation in the nine months ended Sept. 30 were \$145,849,148, an 18% increase over 1958 sales of \$123,529,953 in the comparable period.

Ross D. Siragusa, President of the electronics-appliance manufacturing firm, reported that profits before taxes were \$4,906,253, compared with \$1,557,481 a year ago.

Profits after taxes were \$2,371,376 in the current nine-month period, while last year's earnings were \$947,254. Earnings were equal to 99 cents per share on 2,390,196 shares outstanding, compared with 40 cents a share in 1958.

Mr. Siragusa said that all of the company's products continue in strong demand. Despite the critical steel situation, sales in the fourth quarter should show an increase over last year, he predicted.

The company's new 23-inch television receivers featuring a safety glass bonded to the front of the rectangular tube still are in short supply and will be back-ordered at least until the end of the year. Mr. Siragusa said that laboratory tests of this new black and white picture tube prove it is the safest TV tube ever produced and is implosion-proof when in the set. In addition, it enables the viewer to see the entire picture that is transmitted by the station, permits persons to watch from any angle and virtually eliminates all reflection.

Admiral's new seven-transistor pocket radios produced in Chicago with all American quality components and marketed in direct competition with Japanese imports are being enthusiastically received, Mr. Siragusa said, and current production exceeds 1,000 a day.—V. 190, p. 1065.

Airtronics International Corp. of Florida — Common Stock Offered — The firm of Frank B. Bateman, Ltd., Palm Beach, Fla., headed a group of underwriters, which publicly offered on Oct. 27, 200,000 shares of common stock (par 10 cents) at \$1.50 per share. The shares were offered as a speculation.

PROCEEDS—Proceeds from the sale of the stock will be used by the company to repay an outstanding loan, accounts payable, a short-term bank note, and for additional working capital to increase inventory.

BUSINESS—Airtronics International Corp. of Fla., with its principal plant and offices located at Fort Lauderdale, Fla., is engaged in the design, development, manufacture and sale of specialized electronic equipment for the telephone, communications, aircraft, and guided missile industries. Well-known companies doing business with Airtronics include: 10 of the operating companies of American Telephone & Telegraph Co., General Telephone & Electronics Corp., Electronic Communications, Radio Corp. of America, General Electric, Westinghouse Electric, The Martin Co., and others. Airtronics has also entered into contracts for the manufacture of equipment and component products for the various branches of the Armed Forces.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Negotiable notes, 6% due 5-31-60	\$80,500	\$80,500
Mtge. notes, secured by property and plant, 6% due 1969 in equal monthly installments	151,034	142,720
Notes payable, Peerless Precision Co., due in 1965 in equal quarterly installments	105,000	80,000
Common stock, (par 10c)	1,200,000 shs.	753,853 shs.

*Secured by a second mortgage in an amount equal to these notes on land and buildings. The company has reserved 73,853 shares of its common stock for conversion of the aforementioned negotiable notes at \$1.00 per share. Of the \$80,500 negotiable notes outstanding, \$18,300 are held by employees of the company. These 753,853 shares include the 73,853 shares reserved for conversion.—V. 190, p. 1517.

Akron, Canton & Youngstown RR.—Earnings—

Period End, Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$423,173	\$486,006
Railway operating exps.	361,629	353,125
		\$4,509,787
		\$3,790,568
		3,396,507
		3,121,569
Net rev. from ry. ops.	\$61,544	\$132,881
Net railway oper. inc.	6,950	42,678
		\$1,113,280
		\$668,999
		319,129
		119,448

Albright Bond Mortgages—Registers With SEC—

This trust estate filed a registration statement with the SEC on Oct. 19, 1959 covering \$2,000,000 of Albright bonds. The prospectus lists Albright Title & Trust Co. of Newkirk, Okla., as trustee. The trust was created in April 1929 by the trust company and the deposit of it of real estate first mortgages with its trust department as trustee, the trust company declaring a trust for the benefit of holders of the bonds then issued and to be issued.

The Albright bonds will be issued and sold for cash in multiples of \$50; and Albright savings bonds will be issued and sold for cash in any amount deposited by the investor. By such purchases the investor is enabled to invest in real estate first mortgages acquired with the proceeds of such investment.

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All American Engineering Co., Wilmington, Delaware —Files With Securities and Exchange Commission—

The company on Oct. 21 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 10 cents) to Raymond C. Forsman in exchange for 2,000 shares of Hyair Corp., the market value of which is stated to be approximately \$8. No underwriting is involved.—V. 180, p. 995.

Allen & Steen Acceptance Co. (an Indiana Corporation)

—Debentures Offered—City Securities Corp. of Indiana, Indianapolis, on Oct. 22 publicly offered to Indiana residents, \$300,000 of 6% sinking fund debentures, dated Oct. 1, 1959, and maturing Oct. 1, 1974, at 100% and accrued interest from Oct. 1, 1959.

The company has appointed City Securities Corp. as the sinking fund agent for the debentures. To the sinking fund the company will deposit annually the sum of \$10,000, the first deposit to be made on Aug. 1, 1961. The company has the right to acquire debentures in the open market, and in lieu of the cash deposit mentioned above, may then tender debentures so acquired to the sinking fund at its cost but not in excess of the then current redemption price.

Funds deposited in the sinking fund shall be used to purchase debentures at the lowest price or prices offered but not in excess of the then current redemption price. Any amount in the sinking fund not used for the purchase of debentures shall be used by the sinking fund agent to redeem by lot a sufficient number of the debentures to make up the remaining balance in the sinking fund at the then current redemption price plus, in all cases, accrued interest to the redemption date.

The debentures shall be redeemable in whole or in part at any time on 30 days' prior notice published at least once a week for two consecutive weeks in the newspapers published and of general circulation in the cities of Terre Haute and Indianapolis, Ind., during the years and at the prices as follows, plus in each case accrued interest to date of redemption: if redeemed before Oct. 1, 1964 at 105%; on Oct. 1, 1964, but before Oct. 1, 1969 at 103%; on Oct. 1, 1969, but before Oct. 1, 1973 at 101%; on Oct. 1, 1973, or thereafter prior to maturity at 100%.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—This company which is located at 28 South 8th St., Terre Haute, Ind., was founded as a partnership in 1917 by P. E. Allen and William E. Steen. In 1922 the company was incorporated in Indiana and registered to do a financing business in Indiana and Illinois. The business of the company is that of financing the purchase of automobiles and other chattels through the medium of purchasing on a discount basis, conditional contracts of sale made between the individual dealers and customers.

Allentown Portland Cement Co.—Earnings—

Period End, Sept. 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Total revenues.....	\$3,895,417	\$3,759,063
Costs and expenses.....	2,379,966	2,463,926
		\$6,627,865
		6,146,182
Earnings before income taxes.....	\$1,515,451	\$1,295,137
Estimated income taxes.....	525,000	*410,000
		\$1,365,000
		*932,000
Net earnings.....	\$990,451	*885,137
Earnings per share of common stock.....	\$0.86	*\$0.76
		\$3.27
		*\$1.75

* 1958 income taxes and earnings adjusted to be comparable with 1959.—V. 189, p. 1789.

Alco, Inc.—Earnings—Outlook—

Harry Sugar, President and Board Chairman, predicted sales of over \$36,000,000 for the fiscal year ending May 31, 1960, against fiscal 1959 sales of \$26,000,000, at the company's annual stockholders meeting held on Oct. 21 at Alco's Akron general office.

Mr. Sugar said, "on consolidated sales of over \$10,000,000, the corporation earned \$498,000 after taxes for the first fiscal quarter, ended Aug. 31, 1959. This was equal to 62 cents per share on 802,754 outstanding shares of common and class B common stock. This compares with sales of \$6,668,000 and net income of \$336,188, equal to 42 cents per share, for the similar quarter in 1958.

"These increases in both sales and earnings approximate 50%. As a further indication of our continued growth, earnings of 62 cents per share also represent an increase of almost 50% over earnings of the final quarter of our fiscal year ended May 31, 1959."

Mr. Sugar stated further, "although production of planned new products was delayed due to over-taxed capacity, sales for this year have been far beyond the company's own projections.

"We believe the surging new construction industry, estimated at over \$20,000,000,000 for 1960, is no ready for far greater use of aluminum products. Along with the promotional efforts of primary metal producers, Alco stands ready to make an important contribution in this expanding field. Additional presses and manufacturing facilities, plus our nationwide distribution network, place our company in an excellent position to take advantage of this expanding interest in new building markets."—V. 190, p. 1289.

Altec Companies, Inc. — Exempted From Reporting Requirement—

The SEC has issued an order under the Securities Exchange Act of 1934 granting a rule 15(d) application of Altec Companies, Inc., of New York, for exemption from the requirement for filing annual and other periodic reports.

According to the application, Altec has outstanding 335,000 common shares, of which in excess of 99% is owned by Ling Electronics, Inc. The remaining shares are owned by about 20 persons. The parent company, Ling Electronics, files periodic reports which include all events which would normally be reported by Altec.—V. 190, p. 1173.

American Dryer Corp.—Accelerates Acquisitions—

Wm. F. Kane, President, revealed that company policy calls for an accelerated program of acquisitions during the balance of this year and 1960. Accordingly, negotiations are now in progress aimed at bringing additional companies into the American Dryer family. "In line with our expansion and diversification program," said Mr. Kane, "our Board of Directors have approved four out of 19 companies submitted for acquisition. Therefore active negotiations are being conducted to acquire the approved companies."

In the last 16 months the corporation acquired the Baltimore Paint and Chemical Corp. Recently this investment was enhanced by that company acquiring the M. J. Merkin Paint Co., Inc. The purchase price consisted of cash and stock of American Dryer. This is reflected in the recent report of Baltimore Paint and Chemical Corporation which shows the greatest volume of sales in its 28-year-old history. With a record volume totaling \$8,884,534 for the 7-month period ended July 31, 1959, this constitutes a rise of 18% over the same period in 1958.

On Oct. 20, the Board of Directors of American Dryer Corporation declared a 2% stock dividend payable Nov. 27 to stockholders of record as of close of business for Nov. 6.

A regular quarterly dividend of five cents a share plus an extra 3% stock dividend was declared by the Board of Directors of Baltimore Paint and Chemical Corp., also payable Nov. 27 to stockholders of record as of the close of business on Nov. 6.

American Heritage Life Insurance Co.—Common Stock Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and Pierce, Fennell & Wulbern, Inc. and associates on Oct. 23 publicly offered 348,372 shares of common stock (par \$1) at \$12.25 per share. These securities were not qualified for sale in New York and therefore were not offered in that State. This offering received an excellent reception.

The shares of common stock offered represent a portion of 373,372 shares which will be issued by the company to certain of the stockholders of Reliable Insurance Co. in exchange for 57,492 of the 57,500 shares of the outstanding common stock of Reliable Insurance Co.

BUSINESS—The company was incorporated Sept. 11, 1956 under the laws of the State of Florida. It commenced insurance operations Jan. 1, 1957 and is presently authorized to do business as an insurance company in the States of Florida, Alabama, California, Georgia, Indiana, Kentucky, Louisiana, Maryland, South Carolina and Virginia, and in the District of Columbia. The company is engaged in the writing of ordinary life, group life and group accident and health insurance.

CAPITALIZATION AS OF OCT. 28, 1959

	Authorized	Outstanding
Common stock (par \$1).....	*4,000,000 shs.	2,733,521 shs.

*Includes 177,154 shares reserved for possible issuance upon exercise of stock options already granted and which may be granted.

UNDERWRITERS—The underwriters named below have severally

agreed to purchase from the selling stockholders the following respective numbers of shares of common stock.

Shares	Shares
Merrill Lynch, Pierce, Fen- der & Smith Inc. 69,672	Loewi & Co. Inc. 6,200
Pierce, Carrison, Wulbern, Inc. 30,300	Merrill, Turben & Co. Inc. 6,200
Hemphill, Noyes & Co. 11,800	Moore, Leonard & Lynch 6,200
Shields & Co. 11,800	Piper, Jaffray & Hopwood 6,200
A. C. Allen & Co. Inc. 9,400	Brush, Slouch & Co. Inc. 5,300
Francis I. du Pont & Co. 9,400	Crowell, Weedon & Co. 5,300
E. F. Hutton & Co. 9,400	Lester, Ryons & Co. 5,300
Johnson, Lemon & Co. 9,400	Irving Lundborg & Co. 5,300
Shearson, Hamwell & Co. 9,400	Mead, Miller & Co. 5,300
Courts & Co. 7,700	Reinholdt & Gardner 5,300
Dempsey-Tegeler & Co. 7,700	Frank B. Bateman, Ltd. 3,500
R. S. Dickson & Co. Inc. 7,700	C. F. Cassell & Co. Inc. 3,500
A. M. Kader & Co. Inc. 7,700	Coburn & Middlebrook, Inc. 3,500
The Robinson-Humphrey Co. Inc. 7,700	First Southeastern Co. 3,500
A. G. Edwards & Sons 6,200	Alester G. Furman Co. Inc. 3,500
Clement A. Evans & Co. Inc. 6,200	Howard, Well, Labouisse 3,500
H. Hentz & Co. 6,200	Friedrichs & Co. 3,500
Hirsch & Co. 6,200	A. M. McAllister Co. 3,500
The Johnson, Lane, Space Corp. 6,200	Mullaney, Wells & Co. 3,500
The Kentucky Co. 6,200	Edgar M. Norris 3,500
	Simpson, Emery & Co. Inc. 3,500
	Varnedoe, Chisholm & Co. Inc. 3,500
	J. R. Williston & Beane 3,500

—V. 190, p. 1518.

American M.A.R.C. Inc.—Forecasts Cheaper Car, Fuel

The possibility that American automobiles might soon be powered by diesel engines—which run 14-cent-a-gallon-fuel—was advanced by this Ingewood, Calif., Diesel engine manufacturer.

W. Denis Kendall, President of this company, a foremost manufacturer of small, lightweight Diesel engines and Diesel-powered marine pleasure craft, told a meeting of the New York Society of Security Analysts on Oct. 22 that "the economical operation and durability of the Diesel made it a 'natural' for taxis and utility trucks and any other conveyance that takes long and constant wear. And it will make the family car last six times longer than it does today."

Mr. Kendall said his company was now developing a Diesel in the 35-50 horsepower range which would first be produced as a marine motor, and later for cars.

He said the engine "would be able to power cars up to 3,700 pounds—which includes most of the lower priced American cars—at speeds up to 75 miles an hour."

Mr. Kendall told the security analysts his company would be "reaching for" sales in the fiscal year ending next May 31 of approximately \$10 million, and a net profit of "about 8% or better."

—V. 190, p. 1065.

American-Marietta Co.—Merger Plan Off

The boards of directors of this company and Dewey Portland Cement Company determined on Oct. 16 that the proposed merger of the two companies should be abandoned.—V. 190, p. 1413.

American Meter Co. Inc.—Acquisition

This company has acquired all of the outstanding capital stock of the Granberg Corp. of Oakland, Calif., it was announced on Oct. 27 by American Meter President, William G. Hamilton, Jr. American Meter manufactures measurement and control equipment for the gas, petroleum and processing industries in twelve plants throughout the United States and Canada. The Granberg Corporation is a prime manufacturer of tank truck, bulk plant and pipeline petroleum meters and pumps.—V. 185, p. 606.

American Mines, Inc.—Common Stock Offered—Merritt, Vickers, Inc., of New York City, on Oct. 13 publicly offered 150,000 shares of common stock (par 25 cents) at \$5 per share, as a speculation.

PROCEEDS—The company proposes to use the proceeds derived from the sale of the stock to: assume and pay an option held by its Mexican subsidiary to purchase certain mining claims in the State of Durango, Mexico owned by Compania Minera La Bufa, S. A. by paying to such company \$50,000 U. S. currency; to construct and place in working operation the mine, mill and accessories capable of processing 100 tons of gold ore per day estimated to cost \$350,000; payment of other obligations of approximately \$15,000; and to carry on with the balance of the proceeds an exploration program for acquiring and exploring for additional gold and mineral properties within the Republic of Mexico, the United States, and such other countries as are deemed worthy of exploration.

BUSINESS—The company was organized under the laws of the State of Texas on March 10, 1958 for the purpose of engaging principally in the acquisition, exploration, and developments of gold-bearing properties and the marketing of gold. Such contemplated activities are dependent upon the successful culmination of this financing. The company is offering for sale to the public 150,000 shares of its common stock.

Until 100,000 shares offered shall be sold, the proceeds of all sales of the stock shall be held in escrow by City National Bank of Austin, Austin, Texas, less underwriting commissions and allowance for certain expenses amounting in the aggregate to 17.5% of the offering price.

In the event 100,000 shares are not sold within the six-month term of the underwriting agreement from the effective date of the registration statement covering said securities, the escrow agent shall notify the holders of the stock to return the shares for reimbursement at the rate of 82.5% of the offering price, unless the company and the underwriter mutually agree to extend the term for a period not to exceed an additional three months. As the company has no firm commitment from its underwriter to purchase the stock being registered herein, there is no assurance that 100,000 shares shall be sold, in which event the purchaser of the stock would be returned only 82.5% of the purchase price no sooner than six months and possibly nine months after the effective date of the registration statement.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents) 500,000 shs.	225,000 shs.	

—V. 190, p. 46.

American Reserve Life Insurance Co.—Common Stock Offered—This company on Oct. 1 without underwriting, commenced a public offering of 300,000 shares of common stock (par 35 cents) at \$1 per share. For the first 60 days of this offering, the company will offer its shares only to the following classes of persons: Present and former officers and enlisted men of the United States Armed Forces, licensed insurance agents in the State of Arizona and medical licensees in the State of Arizona. Any shares remaining at the end of the 60 day period may be offered by the company to the general public.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

BUSINESS—American Reserve Life Insurance Co. was incorporated under the laws of the State of Arizona on Aug. 28, 1959. The company has established its home office at 1926 East McDowell Road, Phoenix, Ariz., in leased quarters which have been rented for a six months period at the rental of \$75 per month. Upon expiration of the lease on Feb. 29, 1960, the company has the option to continue to occupy the premises on a month-to-month basis.

The company was organized to write life insurance upon the lives of any persons and to generally write accident, sickness and health insurance of every kind and nature whatsoever, and to engage in the general life insurance business. As of Oct. 1, 1959, the company had not engaged in the insurance business, and will not do so until such time as it has secured a Certificate of Authority from the Director of Insurance of the State of Arizona to operate as an unlimited capital stock legal reserve life and disability insurer. Under the laws of the State of Arizona \$100,000 in capital and \$50,000 in surplus is needed before such a Certificate of Authority may be granted.

Upon receipt of its Certificate of Authority, the company proposes to issue a complete line of standard life insurance policies, and will

generally engage in the life insurance and accident and health business. Participating policies may be written and if so they will have an effect on the interests of the stockholders since a portion of earnings, if any, may be paid to the policyholders.

CAPITALIZATION—The authorized capital is 6,000,000 shares of common stock of a par value of 35 cents per share, or a total authorized capital of \$2,100,000. All shares have equal voting rights, carry no dividend or other preference and are nonassessable by the corporation. However, the Constitution of Arizona contains a provision purporting to make stockholders of insurance corporations individually responsible for corporate debts to the extent of the par value of their shares. While no statutory machinery has been established for enforcing such liability and the applicability of the constitutional provision with respect to insurance companies has not been passed upon by the Arizona Courts, it is probable that if an Arizona life insurance company were to be liquidated for insolvency, the courts would permit the Director of Insurance, as the statutory receiver, to enforce such liability to the extent necessary to discharge insurance obligations. As of Aug. 31, 1959, the company had outstanding 85,500 shares of common stock.—V. 190, p. 1174.

American States Insurance Co.—Rights Offering Completed—Of the 108,144 shares of common stock offered by the company to its class A and class B stockholders, a total of 106,358 shares were taken via subscription rights, including 38,715 shares by the underwriters headed by City Securities Corp. During the standby, 36,508 shares were laid off at \$33.50 per share, with a dealer's concession of \$1 per share. Giving effect to these transactions, 3,993 shares were sold on Oct. 13 at \$33.50 per share, with a dealer's concession of \$1 per share. For other details, see V. 190, p. 1414.

American Stores Co.—Secondary Offering—A secondary offering of 45,100 shares of common stock (par \$1) was made on Sept. 30 by Eastman Dillon, Union Securities & Co. at \$79 per share, with a dealer's concession of \$2 per share. This offering was completed, all of the said shares having been sold.—V. 190, p. 1729.

American Telephone & Telegraph Co.—Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on Oct. 23 covering \$250,000,000 of 27-year debentures, due Nov. 1, 1986, to be offered for public sale at competitive bidding.

The proceeds from the sale are to be used for advances to and the purchase of stock to be offered for subscription by subsidiary and associated companies; for extensions, additions, and improvements to its own telephone plant; and for general corporate purposes. According to the prospectus, the company and its subsidiaries have been making large construction expenditures in order to meet the demand for communication services.

The company will accept bids before 11:30 a.m. (EST) on Nov. 17, at Room 2315, 195 Broadway, New York, N. Y., for the purchase from it of the above-mentioned debentures dated Nov. 1, 1959 and due Nov. 1, 1986.—V. 190, p. 1626.

American Viscose Corp.—Earnings Up

Earnings of this corporation and its 50% equity in the earnings of its associated companies—The Chemstrand Corp. and Ketchikan Pulp Co.—were equal to \$4.48 per share of American Viscose for the first nine months of 1959. These earnings are up sharply from the \$1.77 per share reported for the same period of 1958. The combined earnings for the third quarter of 1959 were equal to \$1.34 per share of American Viscose as compared with \$1.03 for the corresponding quarter of last year.

Frank H. Reichel, Chairman of the Board of Directors, and Gerald S. Tompkins, President, reported that American Viscose earnings from its own operations were \$11,700,000 or \$2.19 per share for the first nine months of 1959 compared with \$2,878,000 or 56 cents per share

for the like period last year. The corporation's nine months' sales were \$185,281,000—an increase of 20% over the 1958 period. For the third quarter of 1959 earnings amounted to \$3,386,000 or 66 cents per share as contrasted to \$2,449,000 and 48 cents per share for the corresponding quarter of 1958. Third quarter sales were \$58,571,000 compared to \$58,272,000 last year.

It was reported that the American Viscose equity in the earnings of its 50% owned companies in the first nine months of 1959 amounted to \$11,680,000 or \$2.29 per share of American Viscose as against \$6,156,000 or \$1.21 per share for the same period of 1958. For the third quarter these earnings totaled \$3,431,000 or 68 cents per share compared with \$2,777,000 or 55 cents per share a year ago.

Sales of The Chemstrand Corp. amounted to \$154,915,000 for the first nine months of 1959—an increase of 30% over the 1958 period. Ketchikan Pulp Co. had sales of \$21,906,000 for the nine-month period—up 50% over the corresponding period of last year.—V. 190, p. 966.

Ampal-American Israel Corp.—Debentures Offered—This company on Oct. 8, without underwriting, publicly offered at par, \$3,000,000 of five-year, 6% sinking fund debentures, series G, 1964, and \$3,000,000 of 10-year, 6% sinking fund debentures, series H, 1969. These debentures are being offered in \$3,000, \$1,000 and \$500 units.

The corporation is currently offering its ten year discount debentures, series E, which are priced to yield a return equal to compounded interest of 5% per annum, compounded annually. The corporation will retire through the operation of a sinking fund, on Oct. 1 of every year from and including 1960, and to and including Oct. 1, 1963, 20% of the series G debentures outstanding on the preceding July 1 of each year. The corporation will retire through the operation of a sinking fund, on Oct. 1 of every year from and including 1960, and to and including Oct. 1, 1968, 10% of the series H debentures outstanding on the preceding July 1 of each year.

At its option, may in addition redeem the debentures prior to the date of maturity, in whole or in part. Interest is 100% of the principal amount, plus interest to the date of redemption. Debentures are issued in coupon form, registrable as to principal, in denominations of \$500, \$1,000 and \$5,000. Interest is payable on the series G and series H debentures on April 1 and Oct. 1 of each year, at the principal trust office of the Manufacturers Trust Co., in New York City.

PURPOSE OF ISSUE—The primary purpose of this issue is to obtain, and make available, funds for the development and expansion of agricultural, industrial and commercial enterprises in Israel. Substantial amounts of the corporation's funds have been used to meet the current sinking fund requirements of the presently outstanding issues of debentures, as well as for the repurchase of large amounts of such debentures for future redemption.

Ampal-American Israel Corp. was organized on Feb. 6, 1942 under the Stock Corporation Law of the State of New York under the name Ampal-American Palestine Trading Corp., which was later changed to the present name. Its principal office is at 17 East 71st Street, New York 21, N. Y.—V. 190, p. 1729.

Ann Arbor RR.—Earnings

Period End. Sept. 30—	1959—Month—	1958—Month—	1959—9 Mos.—	1958—9 Mos.—
Railway operating rev.	\$692,526	\$738,362	\$6,616,267	\$6,518,774
Railway operating exps.	655,650	635,574	6,038,717	5,785,552
Net rev. from ry. ops.	\$36,876	\$102,788	\$577,550	\$733,222
Net railway oper. inc.	\$48,211	\$44,027	\$133,616	\$183,682

*Deficit.—V. 190, p. 1414.

Apex Smelting Co.—Private Placement—This company, through White, Weld & Co., has placed privately \$1,200,000 of sinking fund notes, due June 1, 1974, it was announced on Oct. 27.—V. 186, p. 521.

Arkansas Power & Light Co.—Registers Bonds With Securities and Exchange Commission

This company, located at Ninth and Louisiana Sts., Little Rock, Ark. filed a registration statement with the SEC on Oct. 23, 1959, covering

CORPORATE AND MUNICIPAL FINANCING AHEAD

Listlessness at a not too encouraging dollar volume level characterizes the corporate demand for funds from the capital market for the two weeks commencing Nov. 2. The third week fortunately is marked with some significantly large issues, specified below, which serve to lift the estimated aggregate flotation figure for the entire month of November \$150 million higher than last year's financing projection for the comparable period. The four-week corporate financing picture for bonds, preferreds and common stock with sales dates set at this time comes to \$340.9 million with \$381.5 million of that scheduled alone for the third week.

MUNICIPAL FINANCING DROPS

Municipal financing ahead is similarly afflicted with ennui at a low level with no issue of over a million dollars scheduled at this date for the last week of November. The estimated month's total comes to \$189 million which constitutes a drop of about \$65 million compared to last week's four-week projection. The four-week total of corporates and municipals comes to \$702,984,260. Last week's consolidated total came to about \$800 million.

The data recapitulating the corporate and tax-exempt financing for November are classified in the table below by type of issue and calendar week. The figures on the offerings are obtained by the *Chronicle* from private and public sources.

CORPORATE AND MUNICIPAL NEW ISSUE TABLE

	CORPORATE BONDS	CORPORATE STOCKS	TOTAL CORPORATES	TOTAL MUNICIPALS	TOTAL CORPORATES AND MUNICIPALS
Nov. 2-7--	\$41,770,000	\$27,589,020	\$69,359,020	\$59,160,000	\$128,519,020
Nov. 9-14--	500,000	62,428,110	62,928,110	42,580,000	105,508,110
Nov. 16-19--	302,598,000	78,959,130	381,557,130	87,400,000	468,957,130
Nov. 23-27--	23,500,000	3,600,000	27,100,000	-----	27,100,000
Total-----	\$368,368,000	\$172,576,260	\$540,944,260	\$189,140,000	\$702,984,260

*Municipals of \$1 million or larger.

LARGER ISSUES COMING UP

Among the larger corporate offerings set are: On Nov. 4—\$10 million General Acceptance Corp. debentures, 500,000 shares of San Diego Gas & Electric Co. common, and \$25 million Sylvania Electric Products, Inc.; 200,000 shares of Pitney-Bowes common on Nov. 9; on Nov. 10—375,000 shares of Kayser-Roth common, and 300,000 shares of Tennessee Gas Transmission Co. preferreds; American Tel. & Tel. Co. will seek bids for \$250 million in debentures on Nov. 17; \$40 million in debentures and 2 million shares of common in units comprising each of Transwestern Pipeline Corp. on Nov. 18; and 467,247 N. Y. State Electric & Gas Corp. common on Nov. 20.

Complete details of all corporate, municipal, government and government agency financing are obtainable in the Monday statistical and Thursday editorial issues of the *Chronicle*.—S. B.

October 29, 1959

\$15,000,000 of first mortgage bonds, series due 1989, to be offered for public sale at competitive bidding. Net proceeds will be used for the company's construction program and other corporate purposes. The company estimates its 1959 construction expenditures at \$32,300,000, of which \$22,400,000 had been expended by Sept. 30th. Construction expenditures in 1960 are estimated at \$36,000,000.—V. 190, p. 1729.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$273,543	\$360,935
Railway operating exps.	164,635	161,165
Net rev. from ry. ops.	\$108,908	\$199,770
Net railway oper. inc.—	31,147	73,580

Atlas Sewing Centers, Inc.—Earnings Up—

This company reports increased sales and net income for the first quarter of its new fiscal year. The report to shareholders by Herbert Kern, President, shows sales and other income of \$4,458,669 for the three months ended Aug. 31, 1959, compared with \$4,112,086 in the same quarter last year. Net income for the first quarter this year amounted to \$245,656, compared with net income of \$201,694 in the same period a year ago.

Net income for the 1959 quarter was equivalent to 31 cents per share on 789,968 shares of common stock, against 25 cents per share last year on the same share basis.

Since June 1, the start of the new fiscal year, five new stores were opened in Albion, N. Y.; Portland, Ore.; Cleveland, Ohio; Newark, N. J.; and Sanitree, Puerto Rico. Lease arrangements have been completed for a new store in Pittsburgh, scheduled to open next month.—V. 190, p. 1730.

Audio-Dynamics Corp.—Common Stock Offered—

Balogh & Co., Inc., on Oct. 26 publicly offered 200,000 shares of common voting stock (par \$1) at \$1.50 per share, on a best-efforts basis. At press time about one-half the shares had been sold. (Editor.)

PROCEEDS—The net proceeds will be used for the purchase of new television sets and accessory equipment for rental contracts; for purchase of inventory of Stromberg-Carlson hi-fidelity equipment and component electrical parts; enlarging and renovating the service department on 14th St., Washington, D. C.; renovating the Georgetown Branch, 2934 M St., N. W., Washington, D. C.; and for working capital.

BUSINESS—The company was incorporated on Aug. 6, 1958, under the laws of the District of Columbia. The company was organized to engage in the business of leasing and servicing of television sets, air-conditioning units and accompanying accessories to hotels, motels, hospitals and other institutions.

On June 10, 1959, the company merged with and into itself, Motelevision Corp. (incorporated Oct. 21, 1950 in Maryland), and the latter's wholly-owned affiliate, TV Rental Corp. of America (incorporated in the District of Columbia on March 18, 1957). Motelevision Corp. was engaged in the business of leasing and servicing television sets and accompanying equipment. TV Rental Corp. of America was the purchasing agent of new TV equipment. Motelevision Corp. acted as the servicing arm for both companies.

Pursuant to the merger as aforesaid, the company issued 100,000 shares of \$1 par common stock to Paul and Dorothy Schneider and Irving and Dorothy Liff and William Goldberg in exchange for all of the outstanding stock of Motelevision Corp. and TV Rental Corp. of America.

Upon completion of the public offering, the public investors will own 200,000 shares of common stock (44.4%) of the company, for which they will have paid in cash \$300,000. The officers, directors and promoters of the company will own 250,000 shares of stock (55.6%) for which they will have contributed \$105,000 cash, services and assets of Motelevision Corp.

The company maintains principal administrative offices at Suite 915-16 Carritz Building, 1625 Eye Street, N. W., Washington, D. C., which it leases at an annual rental of \$7,800. The company's servicing department is located at 4607 14th Street, N. W., Washington, D. C., which premises it leases at an annual rental of \$1,500. The hi-fidelity sales department of the company is located at 2934 M St., N. W., Washington, D. C. These premises are leased at an annual rental of \$3,900.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Secured notes:	Authorized	Outstanding
Bank	\$37,500	\$37,500
Financing institutions	33,727	33,727
Others	1,866	1,866
Common stock (\$1 par)	750,000 shs.	450,000 shs.

*One note (interest prepaid) payable \$1,500 per month commencing June 10, 1959.

†Five notes payable \$1,681.54 per month commencing June 5, 1960. (Installments due to June 5, 1960 paid in advance).

‡One note payable \$100 per week commencing June 10, 1959.—V. 190, p. 1519.

Automotive Parts Co.—Secondary Offering—A secondary

offering of 25,000 shares of common stock was made on Oct. 19 by The Ohio Company to residents of Ohio only at \$13.50 per share. These shares were sold for the account of Clarence T. Reinberger, President and principal stockholder of Automotive.—V. 190, p. 1730.

Babcock & Wilcox Co.—New Boiler Contract—

This company reported on Oct. 28 the receipt of a contract for more than \$8,000,000 to manufacture a Universal Pressure "once-through" steam generator for the Public Service Electric and Gas Co.'s Seavon Generating Station, Woodbridge, Township, N. J. The unit is expected to enable the purchaser to realize "considerable" savings in the cost of electrical kilowatt production.—V. 190, p. 1626.

Baldwin Securities Corp.—Seeks Exemption for Affil.

This New York investment company, applied to the SEC for an exemption order under the Investment Company Act with respect to its relationship with General Industrial Enterprises, Inc.; and the Commission issued an order giving interested persons until 12:30 P.M. Oct. 27, 1959, to request a hearing thereon.

General (formerly known as The Midvale Company) was organized under Delaware law in March 1923 and is registered as a non-diversified closed-end investment company. Until December 1955 it was one of the principal producers of heavy ordnance material; and it also produced high-pressure vessels for the oil and chemical industry, heavy rotors and shafts for steam turbines and generators and other equipment. As of Dec. 30, 1955, it sold all its physical assets; and on Oct. 1, 1958, it registered as an investment company. Since 1932 Baldwin and its predecessors have been the owners of at least 368,700 shares of General common stock; and it now holds 435,325 of the 600,000 outstanding common shares of General.

In a civil action instituted in July 1958 in the U. S. District Court in Wilmington by certain stockholders of General against Baldwin and General, it was alleged that the qualification of General as an investment company under the Act constituted the acquisition by Baldwin of an interest in the business of another investment company in violation of Section 12(d) thereof. A settlement was negotiated between the plaintiffs and defendants which provides for an exchange offer to be made by Baldwin to the stockholders of General on the basis of 5 shares of Baldwin common for one share of General common. The settlement agreement requires Baldwin to apply to the SEC for order of exemption from Section 12(d), such exemption to be conditioned upon approval of the settlement by the District Court and acceptance of the exchange offer by holders of at least 44,765 shares of General common. Financial and tax considerations make inad-

visible the immediate merger or consolidation of Baldwin and General, but such merger or consolidation is contemplated as soon as these financial, tax, and other considerations.—V. 184, p. 618.

Baltimore Paint & Chemical Corp.—Acquisition—Sales

See American Dryer Corp. above.—V. 190, p. 458.

Bessemer & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$488,252	\$2,693,687
Railway oper. expenses	1,371,246	1,477,824
Net rev. from ry. oper.	\$822,994	\$1,215,863
Net railway oper. inc.	289,613	710,985

*Deficit.—V. 190, p. 1415.

Bigelow-Sanford Carpet Co., Inc.—Sales and Earnings Up

Net sales for the nine months ended Sept. 26, 1959 were \$50,646,000, an increase of 10.9% over the \$45,681,000 for the nine months ended Sept. 27, 1958. Excluding the volume of the Sanford wholesale division, discontinued Dec. 31, 1958, the increase in Bigelow carpet sales was 23.3% for the first nine months of 1959.

Net profit for the first three quarters of 1959 was \$1,268,000 after charges for or in lieu of income taxes, equivalent to \$1.17 per share on the 992,631 shares of common stock outstanding after providing for preferred stock dividends. The 1959 profit of \$1,268,000 compares with a loss of \$2,087,000 for the comparable period of 1958.

Mr. Weicker, President, pointed out that operating profit before income taxes was \$2,560,000 for the first nine months of 1959, an improvement of \$6,735,000 over the loss of \$4,175,000, before income tax credits, for the same period of last year.

Net sales for the third quarter of 1959 were \$16,096,000, an increase of 11.1% over the \$14,480,000 for the same three months of 1958. Sales of Bigelow carpets showed an increase of 25.3% over the same period of last year. Net profit after income tax charges for the three months ended Sept. 26, 1959, was \$261,000, equivalent to 23 cents per common share. This compares with a loss of \$534,000 after applicable income tax credits for the third quarter of 1958. The 1959 third quarter profit before income tax charges was \$528,000, an improvement of \$1,600,000 over last year's loss of \$1,072,000 before applicable income tax credits.

Mr. Weicker said that Bigelow is pushing its program to further improve its operations and to expand its sales volume. He said that production facilities established in the South over the past few years, representing 80% of the company's carpet manufacturing operations, are functioning at good efficiencies. He further stated that good business was anticipated at this time for the last three months of 1959.

Mr. Weicker also reported that net working capital at Sept. 26, 1959, was \$30,065,000, representing a ratio of 5.31 to 1. This reflects an increase of \$1,501,000 in net working capital since Dec. 31, 1958, during which period the company's long-term debt has been reduced by \$1,500,000.—V. 190, p. 667.

Biochemical Procedures, Inc.—Common Stock Offered

Shields & Co. on Oct. 27 publicly offered 100,000 shares of common stock of Biochemical Procedures, Inc., priced at \$7.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds of the sale will be used by the company for a general plan of expansion and to provide additional working capital.

BUSINESS—Biochemicals Procedures, Inc. operates a national medical reference laboratory in Los Angeles and six clinical laboratories in hospitals in the Los Angeles area. The national laboratory serves other medical laboratories, hospitals, clinics, physicians, universities and medical schools throughout the United States and Canada. The services consist of specialized laboratory analysis which most hospitals, laboratories and clinics are unable to do because of lack of trained personnel or the necessary complex equipment.

The company was incorporated in July, 1959 and acquired a group of established California corporations engaged in similar work, in exchange for shares of its own common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 3/4% notes	\$118,000	\$116,747
Equipment purchase obligations	89,967	24,590
Sundry indebtedness	53,000	10,555
Common stock (\$1 par)	500,000 shs.	260,000 shs.

*Dated Aug. 3 and Aug. 24, respectively, and maturing Aug. 3 and Aug. 24, 1969, with installments (which include interest) of, in one case, \$2,000 a month for three years and \$600 a month thereafter and, in the other case, of \$120.75 a month, secured by trust deeds on the company's real property.—V. 190, p. 1175.

(E. W.) Bliss Co.—Acquisition—

Stockholders approved an agreement on Oct. 23 providing for the transfer of substantially all the assets of The Gamewell Co., Newton Upper Falls, Mass., manufacturers of fire alarm and police signal systems, to a subsidiary of the E. W. Bliss Company. It was announced by Robert Potter, President. Bliss stockholders have authorized an increase in the shares of common stock of the company to 2,000,000 from the presently authorized 1,500,000 shares.

Under the plan, Gamewell stockholders will be entitled to receive 1 share of common stock and 1/2 share of \$1.80 cumulative preferred stock of Bliss for each share of Gamewell stock. Substantially all of the liabilities of Gamewell would be assumed by the Bliss subsidiary.

Gamewell shareholders approved this plan by the required 2/3rd vote on Oct. 22, 1959 in Newton Upper Falls, Mass.—V. 190, p. 867.

Bohn Aluminum & Brass Corp.—Acquisition—

S. D. Den Uyl, Chairman, and Terry W. Kuhn, President, of this corporation, located in Detroit, Michigan, announced on Oct. 26 that Bohn has acquired inventories, machinery and equipment, and all rights to the going business of the Port Everglades Steel Corp. at Port Lauderdale, Florida. Louis Zinn, founder of the Port Everglades, has been elected President and Allen Gordon, Vice-President, of the newly formed Bohn subsidiary.

Port Everglades is principally an importer of steel products used in the building and highway construction industries. The corporation's current sales volume is running in excess of nine million dollars a year.

Bohn Aluminum & Brass Corp. is a multi-million dollar corporation operating ten plants in Michigan, Indiana, and Illinois and maintaining sales offices in major cities throughout the country. Bohn's products include aluminum and brass extrusions and forgings, brass rod and shapes, brass and bronze ingot, aluminum castings, bearings and pistons, and refrigeration and air conditioning products. Another subsidiary, Plastray Corp., makes plastic housewares.—V. 189, p. 806.

Board of American Missions of The United Lutheran Church in America (a Pennsylvania non-profit corporation)

Notes Offered—B. C. Ziegler & Co., of West Bend, Wis., on Oct. 27, presented a limited offering of \$500,000 of 5 1/4%, 5 1/2% and 5 3/4% direct obligation serial notes, series B, dated Oct. 1, 1959, and due semi-annually from April 1, 1961 to Oct. 1, 1966, at 100% and accrued interest.

The schedule of serial maturities set forth above is for the first maturing \$500,000 of series B notes \$1,000,000 principal amount of the series B notes maturing semi-annually from April 1, 1967 to and including Oct. 1, 1974 have already been placed with two institutional investors.

REDEMPTION OF NOTES—At the option of the corporation and upon net less than 15 days' published notice, notes of a maturity

or maturities designated by the corporation may be redeemed on any interest payment date on and after April 1, 1965, by the payment of principal, accrued interest and a premium as follows:

(a) If un borrowed funds are used, the premium shall be 2% on and after April 1, 1965, to and including Oct. 1, 1966; 1% on and after April 1, 1967, to and including Oct. 1, 1968; no premium after Oct. 1, 1969; (b) If borrowed funds are used, the premium shall be 3% on and after April 1, 1965, to and including April 1, 1967; 2% on and after Oct. 1, 1967, to and including April 1, 1969; no premium after April 1, 1969; (c) notes may not be redeemed prior to April 1, 1965.

PURPOSE OF ISSUE—To supplement existing available Church Extension Loan Funds (currently over \$16,000,000 loaned out). The Board of American Missions has been authorized by the United Lutheran Church in America to borrow from time to time up to \$8,000,000 to be used to assist new mission churches. \$1,500,000 series A notes have been issued and sold.

SINKING FUND—Each month the Board of American Missions will deposit with the Trustee (The Hanover Bank) cash equal to one-sixth of the aggregate amount of interest and principal due and payable on the next succeeding April 1 or Oct. 1 payment date.

DEBT LIMITATION—So long as any of these notes are outstanding, the Board of American Missions shall limit its total funded indebtedness to 35% of the aggregate total of the outstanding church extension loans and the cash available for such loans.—V. 190, p. 767.

Brunswick-Balke-Collender Co.—Registers With SEC

This company, located at 623 South Wabash Ave., Chicago, filed a registration statement with the SEC on Oct. 21, 1959, covering 351,516 shares of common stock, which are issuable upon exercise of options under the company's Restricted Stock Option Plan for key management personnel.—V. 190, p. 1520.

Brunswick Pulp & Paper Co., Brunswick, Ga.—Files With Securities and Exchange Commission—

The company on Oct. 19 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (no par) and an undetermined number of shares of common stock (par \$5) of Mead Co. to be offered to employees of the company pursuant to the Employees Stock Purchase Plan for 1960 at the market on the New York Stock Exchange or a private sale at a price not to exceed the last quoted offering price on the New York Stock Exchange. No underwriting is involved.

The proceeds are to be used for the purchase of stock.—V. 174, p. 2454.

Buckingham Freight Lines—Stock Offered—An underwriting group headed by Crutenden, Podesta & Co. on Oct. 26 offered 250,000 shares of class A common stock (\$1 par) at \$10 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The proceeds from the stock offering will be used to pay off bank loans and other obligations, and for general corporate purposes.

BUSINESS—Buckingham Freight Lines, with its principal executive office in Rapid City, S. Dak., provides scheduled motor service over regular and irregular routes in nine northwestern states and the Canadian provinces of Alberta and Saskatchewan.

CAPITALIZATION—Giving effect to the current offering and application of proceeds, capitalization of the company will consist of \$5,260,982, funded debt; 250,000 shares of class A common stock, \$1 par value; and 250,000 shares of class B common stock, \$1 par value.

EARNINGS—In the fiscal year ended April 30, 1959, operating revenues were \$13,561,446 and earnings after taxes were \$557,452, equal to \$2.12 per share on the 250,000 shares of class A common being issued and to \$1.11 per share on the 500,000 combined class A and class B shares.

NAME CHANGE—Effective with this offering, the issuing company's name has been changed from Buckingham Transportation, Inc.

Buckingham Transportation, Inc.—Com. Stk. Offered

See, Buckingham Freight Lines, Inc., above.—V. 190, p. 1731.

Bulova Watch Co., Inc.—Earnings—

Net income for the 26 weeks ended Sept. 27, 1959 amounted to \$1,032,845 or 56 cents a share, subject to year-end adjustments, it was reported by Harry B. Henshel, President. For the six-month period ended Sept. 30, 1958 the company reported net income of \$1,048,942 or 54 cents a share. Last year's profit included 17 cents a share derived from a non-recurring special item, Mr. Henshel said. He added that, according to unaudited figures, profit from operations this year increased 51.4% over the comparable period of the preceding fiscal year.—V. 190, pp. 1176 and 963.

Bzura Chemical Co. Inc.—Transfer Agent—

The Bank of New York has been appointed principal transfer agent for the \$0.25 par value common stock of the corporation, a Delaware corporation. Inheritance tax waivers are required from the State of New York.—V. 190, p. 1627.

Calgary Power Ltd. (and Wholly Owned Subs.)—Earnings—

12 Months Ended Aug. 31—	1959	1958
Gross revenue from operations	\$22,467,663	\$19,406,563
Operating expenses	5,804,959	5,298,843
Provision for depreciation	3,666,670	2,666,672
Provision for income taxes	4,997,284	4,138,648

Net operating revenue	\$7,988,750	\$7,302,399
Interest charges (net)	2,363,953	2,248,899

Balance	\$5,624,797	\$5,053,500
Dividends on preferred shares	535,000	535,000

Net income	\$5,089,797	\$4,518,500
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The income taxes payable in respect of the 12 months period amount to \$3,628,986. The difference of \$1,368,298 between this and the taxes charged against income results from calculating for tax purposes an amount of capital cost allowance greater than the depreciation recorded in the above accounts. This difference is applicable to those future periods in which amounts claimed for capital cost allowance for tax purposes will be less than the depreciation recorded in the accounts.

NOTE: This statement is subject to audit.—V. 188, p. 442.

Calumet & Hecla, Inc.—Registers With SEC—

This corporation, located at 122 South Michigan Avenue, Chicago, filed a registration statement with the SEC on Oct. 27, 1959 covering 188,340 shares of common stock. The company proposes to offer this stock in exchange for all the outstanding preferred and common stock of Flexonics Corp. pursuant to an agreement with certain shareholders of Flexonics. Under this agreement, Calumet stock will be offered in exchange on the basis of 1 share of such stock for each 2 1/2 shares of Flexonics common, and 4 shares for each share of Flexonics preferred.

The agreement was signed by Meridian Corp., Calvin Fentress, Jr., John F. P. Farrar, and D. Wendell Fentress, who own or represent an aggregate of approximately 85% of the Flexonics common and about 80% of its preferred. Flexonics is engaged in the manufacture of flexible metal hose, fittings and assemblies; synthetic hose assemblies and fittings; bellows and assemblies; expansion joints; and ducting systems and components for aeronautical and missile applications. Its general offices are located in Maywood, Ill. Its products are said to complement those of Calumet, which at present plans to operate Flexonics as a separate subsidiary.—V. 190, p. 1416.

Carson Pirie Scott & Co.—Merger—

The merger of Carson Pirie Scott and Co. and Block & Kuhl Co., was negotiated by William Blair & Co., it was announced on Oct. 27. The exchange was approved by Carson Pirie Scott stockholders, and is now taking place. This one merchandising organization will now operate 26 stores in 23 communities in Illinois and Iowa.—V. 190, p. 1087.

Cascade Natural Gas Corp.—Acquisition—

Plans for the acquisition by this corporation of Eastern Oregon Natural Gas Company by merger were announced in Seattle, Wash., on Oct. 27.

The news of the merger was contained in a joint statement from C. Spencer Clark, Chairman of Cascade, and Ernest W. Jorgensen, President of the Eastern Oregon.

The merger has been approved by the boards of directors of both companies, but is subject to approval by stockholders, the public service commissions of Washington and Oregon, and the holders of certain senior securities.

Under the terms of the merger agreement Mr. Jorgensen will become a director of Cascade, and vice-president in charge of the Cascade's Oregon operations. No other changes in personnel are anticipated.

Stockholders of the Eastern Oregon company will exchange their stock for that of Cascade on a share-for-share basis.

The Oregon company serves the towns of Ontario, Nyssa, Milton-Freewater, and Hermiston, Oregon. Cascade operates natural gas distribution systems in 21 communities in Washington and Oregon, including Pendleton, Baker, Yakima, Kennewick, Pasco, Walla Walla, Wenatchee and Bellingham. With the addition of Eastern Oregon, Cascade will be serving approximately 14,000 customers, with gross revenues for 1959 of approximately \$9,000,000.—V. 187, p. 1430.

Catalin Corp. of America—Earnings—

9 Months Ended Sept. 30—	1959	1958
Net sales	\$16,978,685	\$15,313,813
Net income before Federal taxes	217,809	283,542
Federal income tax provision	109,136	143,317
Net income after Federal taxes	108,673	140,225
Number of common shares	994,619	964,327
Number of preferred shares	—	40,633
Earnings per common share	\$0.11	\$0.11

—V. 189, p. 479.

Central & South West Corp.—Common Stock Offered—

An underwriting group managed jointly by Blyth & Co., Inc. and Harriman Ripley & Co., Inc. on Oct. 28 publicly offered a new issue of 350,000 shares of \$5 par value common stock at a price of \$60 per share. The underwriters bought the stock at competitive sale by offering the utility holding company \$58.51 per share share for the issue.

Two other bids were received from the offering. Lehman Brothers and Lazard Freres & Co., jointly, offered \$57.62 a share, and The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Smith, Inc., jointly, \$57.53 a share.

PROCEEDS—Net proceeds from this offering will be used by Central and South West to repay \$3,200,000 of bank borrowings, to make additional investments of about \$3,000,000 in common stocks of subsidiaries during 1959-60, with the balance to be made available to subsidiaries in like manner during 1961-62.

DIVIDENDS—Quarterly dividends on the common stock are currently on the basis of 45 cents per share. The new shares will not receive a dividend of this amount to be paid on Nov. 30.

BUSINESS—The company's operating subsidiaries—Central Power & Light Co., Public Service Co. of Oklahoma, Southwestern Electric Power Co., and West Texas Utilities Co.—form an integrated electric utility system operating in portions of Texas, Oklahoma, Arkansas and Louisiana. At June 30, 1959 the system provided retail electric service to more than 807,000 customers in 770 communities.

EARNINGS—In the 12 months ended June 30, 1959 consolidated operating revenues of the system were \$153,233,000 and net income was \$27,816,000, equal to \$2.70 per share on the 10,287,317 shares outstanding on June 30, 1959. Comparable figures for the 1958 calendar year were: \$146,806,000 and \$26,184,000, or \$2.54 per share on the same basis.

CAPITALIZATION—June 30 consolidated capitalization, adjusted to reflect this offering, consisted of: \$319,965,000 of long-term debt; \$64,350,000 par value of preferred stock; and 10,637,317 shares of common stock.—V. 190, p. 1732.

Central Vermont Ry. Inc.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$814,000	\$905,000
Railway operating exps.	993,268	1,221,697
Net rev. from ry. ops.	*\$179,268	*\$16,697
Net railway oper. deficit	376,124	196,168

*Deficit.—V. 190, p. 1417.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$21,090,983	\$22,697,772
Railway operating exps.	17,000,239	17,282,112
Net rev. from ry. ops.	4,090,744	5,415,660
Net railway oper. inc.	1,522,269	2,154,613

—V. 190, p. 1417.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$686,154	\$519,047
Railway operating exps.	355,987	336,247
Net rev. from ry. ops.	\$330,167	\$182,800
Net railway oper. inc.	142,201	79,485

—V. 190, p. 1417.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$20,753,870	\$23,840,946
Railway operating exps.	16,752,047	17,944,384
Net rev. from ry. ops.	4,001,823	5,896,562
Net railway oper. inc.	1,171,104	3,582,663

—V. 190, p. 1417.

Chicago & North Western Ry.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$16,568,239	\$18,668,789
Railway oper. expenses	14,694,380	15,431,872
Net rev. from ry. ops.	1,873,859	4,436,917
Net railway oper. inc.	751,345	1,707,088

*Deficit.—V. 190, p. 1417.

Clark Equipment Co.—Reports Record 9-Month Sales and Earnings—

Clark Equipment Co. operating results for the first nine months of 1959 established new records in both sales and earnings, George Spatta, President, has reported to shareholders.

Sales and earnings figures not only were highest for any nine month period in the company's 56 years of operation, but they also exceeded sales and earnings for any full year, Mr. Spatta said.

Sales for the nine month period ended Sept. 30 were \$159,556,511, an increase of 55% over 1958 nine-month sales of \$102,652,410. Earnings of \$10,383,449 for the nine-month period, equal to \$4.36

per share, showed an even sharper gain over 1958 results. They were 138% greater than last year's nine month earnings of \$4,360,160, equal to \$1.82 per share. Clark's record earnings for a full year were \$9,536,000 in 1955.—V. 190, p. 1066.

Clary Corp.—Printing Orders Up—

This Los Angeles corporation in the first nine months of 1959 delivered \$350,000 worth of printing systems to missile contractors for use in check out operations on Atlas, Minuteman, Talos, and Polaris programs, Hugh L. Clary, President, announced on Oct. 20. This is an increase of 30% over deliveries in the corresponding period last year, he said.

In the past three months, the company's Electronics Division has received orders in excess of \$700,000 for its new high-speed military printer, Clary stated.—V. 190, p. 1627.

Cluett, Peabody & Co., Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, through operation of the sinking fund, 3,600 shares of its 7% cumulative preferred stock at \$125 per share, plus accrued dividends of \$1.75 per share. Payment will be made at the Manufacturers Trust Co., 44 Wall St., New York 15, N. Y.—V. 189, p. 1244.

Colon Oil Co. Ltd.—Offer Made for Stock—

See Royal Dutch Shell Group, below.—V. 188, p. 47.

Colorado Fuel & Iron Corp.—To Increase Common Stk.

The stockholders on Dec. 16 will consider (a) increasing authorized common stock and changing par value from shares without par value to \$5; (b) amending Certificate of Incorporation to conform with the revised Corporation Law in State of Colorado.—V. 190, p. 769.

Conde Nast Publications, Inc.—To Increase Com. Stk.

The stockholders on Nov. 16 will consider increasing the authorized common stock and changing the par value from without par value to \$1.—V. 190, p. 868.

Consolidated Electronics Industries Corp. — Transfer Agent—

Irving Trust Co. has been appointed transfer agent of the common stock (par \$5) of the corporation, formed as a result of the consolidation of Consolidated Electronics Industries Corp., Phillips Industries, Inc. and Central Public Utility Corp.—V. 190, p. 1417.

Controls Co. of America—Common Stock Traded on New York Stock Exchange—

The common stock of this company, a leading manufacturer of automatic controls, commenced trading on Oct. 19 on the New York Stock Exchange.

The shares will continue to be traded on the Midwest Stock Exchange. Currently the company has 1,122,890 shares outstanding distributed among 4,172 shareholders.

The company specializes in controls systems for the aircraft, guided missile, computer, electronic, vending, air conditioning, automotive, refrigeration, heating and appliance industries. Its headquarters are at Schiller Park, Ill., a suburb of Chicago, with manufacturing and sales facilities in a number of major industrial centers across the United States, in Europe and South America.

The company was formed in January of 1956 by the merger of A-P Controls Corp. of Milwaukee and Soreng Products Corp. of Schiller Park, Ill. These predecessor companies had been in business since 1931 and 1924, respectively.

In 1955, the last pre-merger year, the two predecessor companies reported combined sales of \$23.7 million. Now in 1959 Controls Company is predicting shipments of at least \$48 million.

Sales last year were \$33,078,027 compared with sales of \$25,965,287 in the six months ended June 30, 1959. Net earnings after taxes in the latest six months were \$1,385,935, compared with sales of \$12,767,273 and earnings of \$341,962 in the first half of 1958. The earnings per share amounted to \$1.29 for the 1959 period and 32 cents for the 1958 period after adjusting for the 3% stock dividend paid May 1 and for the 50% stock distribution on Aug. 10, 1958.

Controls Company has expanded its operations through acquisitions of other companies, erection of new plants and broadening of its sales organization. In 1958, the company acquired Hetherington, Inc., manufacturer of precision electrical switches; purchased certain assets of Breese Burners, Inc., and acquired Redmond Co., Inc., manufacturers of fractional horse power electric motors and special types of electrical rotating equipment.

In 1959, Controls Co. formed a subsidiary, Controls A. G., in Zug, Switzerland. Controls A. G. is the firm's base company for foreign operations for co-ordinating European sales activities and providing technical services, including application engineering services to European manufacturers. Through a jointly-owned company with a Brazilian firm, arrangements were recently made for the manufacture and sale of control products in Brazil.—V. 190, p. 1523.

Corn Products Co.—Earnings Rise—

Net sales and earnings per share of this company for the nine-month period ended Sept. 30 were ahead of the comparable period of last year, according to figures recently reported to stockholders by President William T. Brady.

Net sales for the company and its domestic and Canadian subsidiaries were \$363,816,293, as compared with \$353,767,402 for the comparable period of 1958. Figures for both years include the operations of the company's Best Foods division. Net income after taxes as applicable to common shares totaled \$21,477,562 as against \$20,837,946 reported for the same period last year. This is equivalent to \$1.97 per common share, based on 10,898,831 common shares outstanding. Earnings per common share at the end of the third quarter last year were \$1.92, based on 10,828,823 common shares outstanding.

It is estimated that earnings per common share on a world-wide basis would amount to \$2.16 if earnings of international subsidiaries, affiliates and branches, not consolidated, had been included. Estimate for the similar period last year was \$2.06 per common share, world-wide.

Announcement was also made to Corn Products stockholders of the addition of two brand names to the company's line of products. Old Manse, a high quality blend of cane and maple syrups and the leading table syrup in the Chicago area, was recently acquired from Oelrich & Berry, Inc. A starch product innovation bearing the trade name Easy Flow is now being supplied in quantity to the textile industry, traditionally a major customer of the company.

Commenting on the company's major raw material needs, Mr. Brady pointed out that, based on this year's harvest, agricultural supplies will be adequate in the months ahead. These supplies include such domestic crops as corn, grain sorghum, peanut and soya bean and cotton seed oils.—V. 190, p. 869.

Crane-Hall Corp., Washington, D. C.—Files With SEC

The corporation on Oct. 15 filed a letter of notification with the SEC covering 125,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for production, sales promotion and expansion of markets.

Cutter Laboratories—Earnings Rise—

This Berkeley, Cal. pharmaceutical firm, reported first 9 months earnings this year were more than total earnings for the 12 months of 1958.

For the 9 months ended Sept. 30, 1959, sales were \$16,259,000, against \$14,399,000 in the same period of 1958, and earnings were \$942,000 versus \$652,000. Based on the average number of A and B common shares outstanding, earnings per share after preferred dividends were 60 cents in the 9 months this year, compared with last year's earnings of 48 cents in the 9 months, and 57 cents in the 12 months.

Both the 1958 and 1959 figures reported include the sales and profits of Hollister-Stier Laboratories. The 1959 figures also include sales and profits of Olympic Plastics Co., Inc. from April 1.—V. 189, p. 2032.

Dayton Rubber Co.—Acquisition by Subsidiary—

Cadillac Plastic & Chemical Co., a subsidiary of Dayton Rubber Co., has purchased the plastics distribution business of Delta Products Co.,

Fort Worth, a division of Air Accessories Corp. Manufacturing operations of Delta Products Co. were not included in the sale. The announcement was made by Richard J. Jacob, executive vice-president of Cadillac Plastic & Chemical Co.

Delta Products Co. was the largest plastics distributor and warehouse in the Southwest, and regional distributor for more than 20 nationally marketed plastic lines.

Acquisition of the former Delta Products facility will give Cadillac Plastic its third distribution center in Texas and its 15th nationally. Other warehouse and sales facilities are in Dallas, Houston, Akron, Chicago, Cincinnati, Cleveland, Indianapolis, Kansas City, Los Angeles, Milwaukee, Minneapolis, St. Louis and San Francisco. Headquarters are in Detroit.

Cadillac Plastic was organized in Detroit in 1946, and opened its first branch in Chicago in 1951 and its first Texas unit in 1957.

The company was purchased by Dayton Rubber Co. in 1957 and is operated as an autonomous subsidiary. Since its purchase by Dayton Rubber Co., Cadillac Plastic's growth has accelerated. In two years, the number of regional warehouses and sales offices has doubled, from eight to fifteen, and manufacturing facilities more than doubled. Cadillac Plastics manufacturing division, organized in 1952 to take over an exclusive DuPont process for the production of acrylic rods and tubes, now manufactures basic warehouse shapes in 41 plastic materials.—V. 190, p. 1521.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$3,064,668	\$4,019,300
Railway oper. expenses	2,814,500	2,786,711
Net rev. from ry. ops.	\$850,168	\$1,232,589
Net railway oper. inc.	491,424	543,697

—V. 190, p. 1418.

Delaware, Lackawanna & Western RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$5,751,500	\$6,163,824
Railway oper. expenses	5,085,320	5,618,974
Net rev. from ry. ops.	\$666,180	\$544,850
Net railway oper. deficit	139,323	55,046

—V. 190, p. 1418.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended—	Aug. 31, '59	July 31, '58	Aug. 31, '58
Gross revenues from utility ops.	262,034,432	260,504,168	246,124,678
Utility expenses	216,035,437	214,796,005	204,563,496
Balance, inc. from utility ops.	45,998,995	45,708,162	41,561,182
Other income	97,249	99,466	393,275
Gross corporate income	46,096,238	45,807,568	41,954,457
Deductions from income	12,694,435	12,441,764	12,386,613
Net income	33,401,803	33,365,804	29,567,844
Cash dividends paid or declared	27,116,088	27,116,088	24,970,852
Balance—retained in the business for working capital & constr.	6,285,715	6,249,716	4,596,991
Net inc. per share of com. stock—Based on shares outstanding at end of period, 14,227,699, 14,210,010 & 12,505,494 respectively	\$2.35	\$2.35	\$2.36
Based on average shares outstanding during the period	\$2.40	\$2.42	\$2.37

—V. 190, p. 1521.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$1,483,235	\$1,485,911
Railway operating exps.	1,296,335	1,138,555
Net rev. from ry. ops.	\$186,900	\$347,358
Net railway oper. inc.	\$2,105	\$4,582,033

—V. 190, p. 1418.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$556,730	\$555,461
Railway operating exps.	374,604	373,435
Net rev. from ry. ops.	\$182,126	\$182,026
Net railway oper. inc.	40,939	36,838

—V. 190, p. 1418.

Dewey Portland Cement Co.—Merger Plan Off—

See, American-Marietta Co., above.—V. 190, p. 869.

Diketan Laboratories, Inc.—Acquisition—

On Oct. 23 this corporation announced the acquisition of Amrex Electronics, Los Angeles area manufacturer of medical electronic equipment. Amrex will continue operations as a division of Diketan.

Established in 1938, Amrex has an unbroken 21-year record of profitable operations and expanding sales. The current year is expected to see a record high in both sales and net profits.

Amrex manufactures short-wave diathermy equipment, galvanic machines and medical ultrasonic assemblies. It is expected that the line will be broadened considerably under Diketan management.

Dr. Michael J. Walsh, President of Diketan Laboratories, Inc., pointed out that the acquisition was a logical extension of the company's interest in the therapeutic field and complemented many of its ethical drug products.

Terms of the acquisition were not disclosed.

Earnings Up 124%—

The Los Angeles based pharmaceutical manufacturer, reporting for the 1959 fiscal year ended Aug. 31, announced net profits after taxes of \$87,659,29, an increase of 124% over the net of \$30,166,47 for fiscal 1958. Sales were up 46% from \$771,526,20 to \$1,125,584,13.

These sales figures do not include \$232,591 in sales of Alphabet Laboratories, Inc., and Doctors' Mutual Service Co., both wholly-owned subsidiaries.

Based upon the present number of shares outstanding, the net per share amounted to 18 cents as against eight cents in 1958.—V. 190, p. 257.

Dilbert's Quality Supermarkets, Inc.—Merger—

The merger of Germain Stores, Inc., with this chain of 83 supermarkets and food stores in the greater New York area, was announced on Oct. 26 jointly by S. Solon Cohen, Chairman of the Board of Dilbert's, and Allen Germain, President of Germain's.

Under the terms of the agreement, Germain Stores stockholders received 27,500 shares of Dilbert's common stock in exchange for their holdings. Mr. Germain continues as President of Germain Stores, which will be operated as a wholly-owned subsidiary of Dilbert's.

The 40-year-old Dilbert chain operates supermarkets and food stores in Manhattan, Brooklyn, Queens, Nassau and Suffolk Counties in addition to a meat processing plant in Queens. Germain Stores, founded 60 years ago, is one of the oldest family-owned variety store organizations in the country with main store and offices at Fifth Ave. and 15th Street in downtown Brooklyn and a branch in Merrick, L. I.

Mr. Cohen said that combining food and general merchandise under a single roof is a logical and necessary step toward the one-stop shopping centers of the future. The merger of Germain's will give Dilbert's ground experience in buying and merchandising housewares, variety goods and other non-food items. Plans are now in progress to open several 100,000 square foot food-and-variety self-service supermarkets, and the chain's present stores will have greatly enlarged merchandise departments.

Last year Dilbert's made a major move in its program to expand and integrate operations when it acquired Kolner's, Inc., a 59-year-old meat packing and processing company with 11 supermarkets and eight retail meat stores. More than 100 different pork and beef products are manufactured under Kolner's "County Fair" brand name and sold in Dilbert's and other food stores. Kolner divisions also produce and

distribute yard and shortening for commercial bakers and wholesale meats for restaurants and butchers.—V. 189, p. 2673.

DIT-MCO, Inc.—Common Stock Offered—Barret, Fitch, North & Co. and Midland Securities Co., Inc., on Oct. 22 headed an underwriting syndicate which publicly offered 39,215 shares of common stock (no par—stated value \$1 per share) at \$12.75 per share. The offering was quickly sold, and the books have been closed.

PROCEEDS—The net proceeds from the sale of the shares of common stock offered will be added to the general funds of the company and will be used to reduce short-term bank borrowings, for working capital and other corporate purposes.

BUSINESS—DIT-MCO, Inc. was incorporated under the laws of the State of Missouri on Feb. 27, 1948, under the name "Drive-In Theatre Mfg. Co." It engaged initially in the manufacture and sale of certain items of equipment used by drive-in theatres.

On Nov. 30, 1951, the name was changed to DIT-MCO, Inc. In 1952 the company became engaged in the business of building custom transformers and coils and supplied them to electronic manufacturing companies as well as to the Drive-In Theatre Division.

In addition to the foregoing activities, in 1954 the company began the manufacture of universal automatic circuit analyzers, and the first sale of said equipment was consummated in August, 1954.

As of March 31, 1955 the company sold the Drive-In Theatre Mfg. Division and the Transformer Division.

Since April 1, 1959, the sole activities of the company have been the manufacture and sale of circuit testing equipment, and related consulting services. The company claims it has, in a relatively short period of time, become a leading manufacturer and supplier of circuit analyzers. The company's executive offices and plant are located at 911 Broadway, Kansas City, Mo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	300,000 shs.	*203,090 shs.

* There are options to purchase 25,275 shares of common stock at \$3.33 per share to expire on March 31, 1961.

DIVIDENDS—The company has since its inception followed a policy of retaining all earnings applicable to the common stock to finance the development of its business. It is the present intention of the Board of Directors of the company to continue this policy.

UNDERWRITERS—The name of the underwriters and the number of shares of common stock each has agreed to purchase are as follows:

	Shares
Barret, Fitch, North & Co., Inc.	12,115
Midland Securities Co., Inc.	12,100
George, O'Neill & Co., Inc.	7,000
Burke & MacDonald, Inc.	4,000
McDonald, Evans & Co.	2,000
Van Hoozer & Co., Inc.	2,000

—V. 190, p. 1733.

Don Mott Associates, Inc.—Registers With SEC

This corporation, located at 126 South Court Street, Orlando, Fla., filed a registration statement with the SEC on Oct. 27, 1959 covering 161,750 shares of class B common stock (non voting) to be offered for public sale at \$10 per share. The offering is to be made on a best efforts basis by Leon H. Sullivan, Inc., which will receive a selling commission of \$1 per share. The registration also includes an additional 20,000 shares to be held under a restricted option plan in which Don Mott, President, and Warren S. Watts, Board Chairman and Executive Vice-President, may purchase 10,000 shares each for \$5.50 any time before April 3, 1964.

The company was incorporated in June, 1958 and is engaged principally in the promotion and development of real estate in the central Florida area. In addition to the real estate agency purchased from Mott, the company has acquired a tract of land near Orlando, Fla., called Ridgcrest Park which is to be developed for "modest priced" housing; additional acreage near and through which the new Interstate Expressway is planned; and the First National Bank Building in Orlando. It also has organized a subsidiary, Customers Finance Co. Proceeds from the sale of the class B stock are to be applied to payments on the bank building (\$200,000); \$150,000 to be used in connection with the development of the Ridgcrest subdivision; \$200,000 to be supplied to Customers Finance for use in financing its own loans; \$700,000 is to be used in the acquisition and development of the Expressway property, and the remainder to be used for general corporate purposes.

The company now has outstanding, in addition to certain indebtedness, 20,000 shares of class A common voting stock and 44,700 shares of class B common non-voting stock. Officers and directors of the company own 13,800 shares (69%) of the class A stock and 15,803 shares (35.2%) of the class B stock. Warren S. Mott owns 3,280 shares of class A (16.4%) and 5,320 shares of class B (11.9%). Don Mott owns 3,080 shares of class A (15.4%) and 3,543 shares of class B (7.9%). Louis G. Christensen, Vice-President and director, owns 2,000 shares of class A (10%) and 1,500 shares of class B (3.4%).

Drake Associates—Limited Partnership Interests Offered—Peter I. Feinberg Securities Corp. and Domax Securities Corp. as agents of Associates, on Oct. 22 publicly offered \$5,905,000 of limited partnership interests in Associates. These participations are being offered at par per \$10,000 participation.

TERMS OF THE OFFERING—These limited partnership participations are offered in units of \$10,000. However, Associates reserves the right to accept participations in lesser amounts, if the general partners so determine.

Limited partnership participations may be subscribed for by executing a subscription agreement and agreement of limited partnership and making such cash deposit as shall be required by the general partners. Subscriptions are irrevocable and the balance due is payable on demand.

All deposits will be held in a special account against which no drawings will be made until subscriptions have been received for the entire capital of the partnership.

If for any reason Associates does not acquire the Hotel Drake, all deposits will be refunded to subscribers in full without interest.

The closing of title is presently scheduled for Dec. 15, 1959, but the contract permits two 30-day adjournments by depositing an additional \$50,000 on account of the purchase price for each such adjournment. Associates has the right to accelerate the closing of title and intends to close title as soon as possible after its initial capital has been obtained.

BUSINESS—Drake Associates, of which Peter I. Feinberg, Samuel Sockol, Louis Adler, Marvin Greenspan and Alfred Kaplan are general partners, is a limited partnership organized in August, 1959 under the laws of the State of New York, for the purpose of purchasing for investment the fee title to the Hotel Drake, located at 56th Street and Park Avenue in New York City, including land, buildings, furniture, furnishings and equipment.

Upon closing of title, Associates will become the owner in fee of such land and buildings and will own the furniture, furnishings and equipment. Associates will not operate the Hotel. The premises will be net leased to Zeckendorf Hotels Corp. which will erect in accordance with its lease obligations an addition to the Hotel. Preliminary plans have already been filed with the Department of Buildings of the City of New York and provide for a 16 story fireproof structure containing 176 guest rooms plus six meeting room and offices, stores and hotel facilities on the first two floors.

Zeckendorf Hotels Corp. also operates such New York hotels as the Astor, T&T, Commodore, Manhattan, and Chatham.

The annual net rent is calculated to be sufficient, after the payment of carrying charges on the existing consolidated mortgage and the administrative expenses of the partnership, to permit monthly cash distributions to all of the partners at the rate of \$1,000 annually on each \$10,000 capital contribution.

The lease provides for payment of additional rental to Associates under certain conditions, thus making possible an increase in the cash available for distribution to partners. The results of operation of the Hotel during the last several years, would not permit the payment of the proposed net rent in full. Accordingly, the ability of the tenant to operate the Hotel profitably will depend upon the con-

struction and successful operation of the contemplated addition to the Hotel.

Webb & Knapp, Inc. has guaranteed the obligations of the tenant under the net lease, including the obligation to construct the addition, for a period of 10 years or until the net income of the Hotel equals \$1,500,000, or more, for each of two consecutive 12 month periods, whichever is earlier. Zeckendorf Hotels Corp. may assign the lease after three years, but the guaranty of Webb & Knapp, Inc. will continue in full force and effect. Webb & Knapp, Inc. has the right to repurchase the Hotel Drake during the last six months of the tenth year of the initial term of the net lease for the sum of \$8,250,000 in cash, over the then existing mortgage.

A nominee acting on behalf of Messrs. Feinberg, Sockol, Adler and Greenspan has entered into a contract to acquire the Hotel Drake from Webb & Knapp, Inc. for the sum of \$9,000,000, payable \$4,500,000 in cash and \$4,500,000 by taking title subject to an existing consolidated mortgage in that amount. In addition the purchaser is required to make a loan of \$1,000,000 to Zeckendorf Hotels Corp., which loan is to be satisfied by the construction of the addition.—V. 190, p. 869.

Duluth, Missabe & Iron Range Ry.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$374,616	\$6,027,661
Railway operating exps.	1,726,281	2,727,851

	1959—Month—1958	1959—9 Mos.—1958
Net rev. from ry. ops.	\$1,351,665	\$3,299,810
Net railway oper. inc.	\$741,667	1,331,654

*Deficit.—V. 190, p. 1418.

Duluth, South Shore & Atlantic RR.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$574,117	\$600,273
Railway operating exps.	491,061	482,198

	1959—Month—1958	1959—9 Mos.—1958
Net rev. from ry. ops.	\$83,056	\$118,075
Net railway oper. inc.	16,345	73,088

—V. 190, p. 1418.

Duluth, Winnipeg & Pacific Ry.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$490,000	\$537,000
Railway operating exps.	463,134	346,748

	1959—Month—1958	1959—9 Mos.—1958
Net rev. from ry. ops.	\$26,866	\$190,252
Net railway oper. inc.	\$105,783	61,158

*Deficit.—V. 190, p. 1418.

Dunlookin Mining Co., Inc.—Stock Offering Suspended By Securities and Exchange Commission

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this Las Vegas, Nevada, corporation by reason of the failure of the company to file a final report of stock sales as required by the Regulation.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed in May 1956, Dunlookin Mining proposed the public offering of 40,000 common shares at \$5 per share.

A hearing will be held, upon request, on the question whether the suspension order should be vacated or made permanent.—V. 183, p. 2415.

Dyna-Therm Chemical Corp.—Registers With SEC

This corporation, located at 3813 Hoke Avenue, Culver City, Calif., on Oct. 28 filed a registration statement with the SEC covering 200,000 shares of capital stock to be offered for public sale at \$3 per share. The offering is to be made on a best efforts basis by Peter Morgan & Co. of New York, for which it will receive a selling commission of \$0.375 per share plus \$15,000 for expenses. Certain stockholders have agreed to sell the underwriter 10,000 shares of outstanding stock at \$3 per share and to sell 17,000 shares at the same price to certain persons designated by the underwriter, Elbert Davis, an official of the company, has agreed to purchase 25,000 shares at \$3 per share.

The company manufactures and sells flame-retarding and heat-resisting coatings, including a mastic-type coating for military and industrial use. Through subsidiaries it manufactures and sells plastics, paint, plastic coatings and various special plastic materials and markets a group of consumer products including aerosol-packaged spray paints and other products. The company now has outstanding 1,053,983 shares of stock in addition to certain indebtedness. Of the net proceeds of the sale of additional stock, \$180,000 will be used to pay a part of the purchase price of the stock of one of the subsidiaries, Plas-Kem Corp., acquired in May 1959 from Elbert Davis. Part of the proceeds also will be used to pay a \$60,000 bank loan, and the balance for working capital.

Of the outstanding stock, officers and directors as a group own 258,791 shares, or 24.6%.—V. 187, p. 2225.

Electrolux Corp.—Earnings Higher

This corporation, makers of vacuum cleaners, has reported for the three months ended Sept. 30, 1959, net profit of \$684,111 after estimated U. S. Federal income tax, equivalent to 56 cents a share on the 1,230,500 shares of common stock outstanding. This compares with a net profit of \$453,937, equivalent to 37 cents a share, for the corresponding 1958 period.

Net profit for the nine months ended Sept. 30, 1959, amounted to \$2,141,137 after estimated U. S. Federal income tax, equivalent to \$1.74 a share on the 1,230,500 shares outstanding. This compares with a net profit of \$1,398,285, equivalent to \$1.14 a share, for the corresponding 1958 period.—V. 189, p. 1926.

Electronics Funding Corp., New York, N. Y. — Files With Securities and Exchange Commission

The corporation on Oct. 19 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Darius Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 190, p. 1294.

Electro-Voice, Inc.—Earnings

Albert Kahn, President of this company, on Oct. 22 stated in his semi-annual report for the first six months ended Aug. 31, 1959, that sales were \$4,879,600 compared with \$4,810,450 for the same period last year. Net earnings were \$89,405 compared with \$136,444 a year ago. "Although our gross margin actually was higher this year than last," stated Mr. Kahn, "heavy expenses in all phases of product development substantially reduced our earnings. We are preparing to market a number of new and exciting products in all of our divisions, however. These will begin to have an impact by our final quarter and should contribute to a highly successful 1960."—V. 189, p. 704.

Elgin, Joliet & Eastern Ry.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$1,169,299	\$3,844,964
Railway operating exps.	1,603,368	2,555,398

	1959—Month—1958	1959—9 Mos.—1958
Net rev. from ry. ops.	\$565,931	\$1,289,566
Net railway oper. inc.	\$291,196	449,084

*Deficit.—V. 190, p. 1418.

Endicott Johnson Corp.—Private Placement—This corporation, through Goldman, Sachs & Co., has arranged to place privately \$12,500,000 of 5½% promissory notes due to April 1, 1979, it was announced on Oct. 29.

These notes were placed with the Prudential Insurance Co. of America and the Aetna Life Insurance Co. The net proceeds will be used for additional working capital.—V. 189, p. 808.

Ennis Business Forms, Inc.—Common Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on Oct. 28 offered 212,490 shares of common stock

(par \$2.50) at \$16.25 per share. This offering was oversubscribed and the books closed.

Of the 212,490 shares, the underwriters purchased 45,000 shares from the company and 167,490 shares from certain selling stockholders. An additional 5,000 shares are being offered by the company to its employees at \$15.05 per share. Any shares not so purchased will be purchased by the underwriters.

PROCEEDS—Net proceeds from the sale of the 50,000 shares will be used for the company's continuing program of expansion and modernization.

BUSINESS—Ennis Business Forms, Inc., which this year is observing its 50th anniversary, manufactures and sells a diversified line of business forms and other business paper products.

EARNINGS—Net sales of the company for the six months ended Aug. 31, 1959, were \$5,745,551, as compared to \$4,224,272 for the like period in 1958. Net earnings of the company in the six months period ended Aug. 31, 1959 totaled \$349,611, equivalent to 70 cents per share, while for the comparable period in 1958 net earnings totaled \$186,910, equivalent to 37 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2.50)	\$300,000	\$130,000

*The debentures mature in the principal amount of \$15,000 each Jan. 1 and July 1 through July 1, 1963.

NOTE—The company's obligations under long-term leases are not material.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase from the company and the selling stockholders the number of shares of common stock set forth opposite their names:

	Shares		Shares
Kidder, Peabody & Co.	40,990	Plunt, Ellis & Simmons	4,000
Eastman Dillon, Union Securities & Co.	14,000	Dempsey-Teigler & Co.	4,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	14,000	Eppler, Guerin & Turner, Inc.	4,000
Smith, Barney & Co.	14,000	Clement A. Evans & Co., Inc.	4,000
White, Weld & Co. Inc.	14,000	Goodbody & Co.	4,000
Dean Witter & Co.	14,000	Lester, Ryons & Co.	4,000
Paine, Webber, Jackson & Curtis	10,000	Loewi & Co. Inc.	4,000
A. G. Becker & Co. Inc.	8,000	Irving Lundberg & Co.	4,000
Equitable Securities Corp.	8,000	Mitchum, Jones & Templeton	4,000
Shields & Co.	8,000	Newhard, Cook & Co.	4,000
E. F. Hutton & Co.	6,000	Dallas Rupe & Son, Inc.	4,000
Rauscher, Pierce & Co., Inc.	6,000	Investment Corporation of Norfolk	2,500
Bateman, Eichler & Co.	4,000	Mason-Hagan, Inc.	2,500
		Wagenseller & Durst, Inc.	2,500

NOTE—Excluding shares not subscribed upon the offering to employees.—V. 190, p. 1419.

Erie RR.—Earnings

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	11,512,144	12,696,920
Railway operating exps.	10,476,438	10,803,213

	1959—Month—1958	1959—9 Mos.—1958
Net rev. from ry. ops.	1,035,706	1,893,707
Net railway oper. deficit	1,004,789	52,801

—V. 190, p. 1419.

Eshelman Motors Corp.—Registers With SEC

This corporation, located at 109 Light St., Baltimore, Md., filed a registration statement with the SEC on Oct. 26, 1959, covering 321,500 shares of common stock. The company proposes to make a public offering of 250,000 shares at \$3 per share. The offering is to be made on a best efforts basis by Leo J. Herschman & Co., Inc., of New York, for which it will receive a selling commission of 60 cents per share plus \$35,000 for expenses. The company also has granted the underwriter a 30-month option to purchase one share for every four shares sold to the public up to 62,500 shares, at a price of one mill per share, which shares are also included in the registration statement. According to the prospectus, the President and sole stockholder of the underwriter, Leo J. Herschman, has purchased 200,000 common shares for investment at 10 cents per share. A finder's fee of 5% of the gross proceeds of the stock sale, or \$37,500, also is to be paid to Alexander Scheffel; and the company also has given Mr. Scheffel an option to purchase for investment 50,000 common shares at 10 cents per share. Mr. Scheffel to pay for said shares out of his finder's fee. The underwriter also has agreed to sell Mr. Scheffel up to 3,125 shares at one mill per share.

According to the prospectus, the company has produced and sold or is experimentally producing four principal types of vehicles: small automobiles and trucks; specialized vehicles for use on golf courses; specialized vehicles for use by postmen; and child's motorized cars. Of the net proceeds of the sale of additional stock, about \$25,000 will be used for new tools, \$300,000 for the purchase of inventory and materials, \$40,000 for advertising and sales, \$37,500 in payment of the finder's fee, and the balance for working capital. The company now has outstanding 221,300 common shares. Cheston L. Eshelman is listed as President and the owner of 21,210 of the outstanding shares. The prospectus states that 100,000 shares were issued to The Cheston L. Eshelman Company in payment for the transfer of its motor car manufacturing division to Eshelman Motors. The cost of the items transferred is \$18,502.—V. 188, p. 2141.

Evans Products Co.—New Plant

This Plymouth, Mich., company and Vancouver Plywood Co., of Vancouver, Washington, have formed a jointly-owned company to construct and operate a new plywood manufacturing plant at Missoula, Mont. This announcement by Edward S. Evans, Jr., President of Evans Products Co. and Frost Snyder, President of Vancouver Plywood, follows an announcement by Vancouver Plywood on Oct. 5 indicating that the \$2½ million plywood plant would be built on land leased from the Northern Pacific Railway Co.

The new plywood manufacturing company has been incorporated as the Van-Evan Co., Mr. Snyder is President; Mr. Evans is Executive Vice-President.

The new Van-Evan Co. plans to produce five to six million feet of plywood a month. "Initially, the new plant will produce plywood, but utilization of timber in the Missoula area for additional wood products in part of Van-Evan's plans," said Mr. Evans. The plant will primarily manufacture larch, ponderosa pine and Douglas fir plywood. Plans call for employing some 200 persons in the manufacturing and woods operations.

Mr. Snyder said "Vancouver Plywood is pleased to be associated with Evans, Evans' long experience and excellent reputation in the wood products field, as well as Evans' extensive distribution facilities, will help strengthen the position of the new company in the plywood industry." Evans is among the 500 largest industrial companies in the United States. It has been in the wood products business 44 years and now ranks among the top ten plywood producers in a competitive field of over 125 concerns. It owns and operates a total of eight plywood, hardboard and veneer plants, most of which are in the Pacific Northwest. Evans markets its "Evanite" hardboard and other wood products through nationwide distributors, including its wholly owned subsidiary, Fildes-Moore & Co.

The Vancouver Plywood Co. is sales agent for eight plywood plants and two veneer plants in California, Oregon and Washington. Land leveling has started and the new Van-Evan Co. is scheduled to begin production in the Spring. Logging is scheduled to begin within 90 days.

The company has a substantial commitment for timber cutting in the Missoula area from Northern Pacific Railway which has extensive timber holdings in the area. Total commitments for cutting from all sources so far are in excess of 350 million board feet of timber.—V. 190, p. 49.

Flintkote Co.—Sales and Earnings at Record High in Third Quarter

Sales and earnings of this company in the third quarter ended Sept. 30, 1959 were the highest in the company's history and begin to reflect some of the effects of Flintkote's program of diversification and expan-

son, I. J. Harvey, Jr., Chairman of the Board and chief executive officer, reported Oct. 21. "The results of our operation in containers, gypsum and portland cement during this period have been quite gratifying," he said.

Record sales for the third quarter of \$64,018,290 resulted in all-time high net income of \$4,896,258, equal after preferred dividend requirements to 91 cents a share on 5,058,454 average common shares outstanding. For the comparable quarter of 1958, sales totaled \$56,837,635, and net income was \$4,457,136 or 84 cents per share on 4,962,107 average common shares then outstanding.

For the nine months ended Sept. 30, 1959, net sales rose to \$169,697,575 from \$144,450,764 for the like period a year earlier. Net income was \$11,489,865, or \$2.12 per common share, compared with \$8,445,640 or \$1.53 per share a year ago, an increase of 35%.—V. 190, p. 1419.

Florida Power & Light Co.—Bonds Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and Kidder, Peabody & Co. are joint managers of an underwriting syndicate which offered on Oct. 28 an issue of \$20,000,000 first mortgage bonds, 5 1/4% series due Nov. 1, 1989, at 101.519% accrued interest, to yield 5.15%. Award of the bonds was won by the group at competitive sale held on Oct. 27 on its bid of 100.43%. 70% of this issue was sold at press time.

Other bids, also for a 5 1/4% coupon came from: Halsey, Stuart & Co. Inc., 100.28%; White, Weld & Co., 100.23%; The First Boston Corp., 100.07%. A bid of 101.718% for a 5 1/4% coupon came from a Blyth & Co. Inc. group.

The new bonds will be redeemable at general redemption prices ranging from 106.77% to par, and at special redemption prices starting at 101.52% and declining to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company for expansion and improvement of its facilities and for other corporate purposes. It is estimated that the company's 1959-1960 construction program will approximate \$153,500,000 of which about \$72,500,000 will be expended in 1959, with \$39,254,000 spent through July 31.

BUSINESS—Florida Power & Light Co. supplies electricity in most of the territory along the east coast of Florida, the agricultural area around southern and eastern Lake Okeechobee, the lower west coast area, and portions of central and north central Florida. Electric service is supplied in 481 communities, the largest of which are Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Miami Beach, Hialeah, Hollywood, Daytona Beach and Sarasota.

EARNINGS—For the 12 months ended July 31, 1959 the company had operating revenues of \$149,285,000 and net income of \$26,642,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds:		
Outstanding series:		
New bonds:		
3 1/4% sinking fund debts. due 1972:	\$10,000,000	9,125,000
Cumulative preferred stock (\$100 par):	500,000 shs.	
Outstanding issues:		362,500 shs.
Common stock (no par):	20,000,000 shs.	13,200,000 shs.

PURCHASERS—The names of the several purchasers of the new bonds, and the principal amounts of which they have agreed to purchase are as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc., \$1,975,000	Boettcher & Co., \$200,000
Kidder, Peabody & Co., 1,975,000	DeHaven & Townsend, 200,000
Drexel & Co., 1,100,000	Crouter & Bodine, 200,000
Gregory & Sons, 1,100,000	Joseph, Mellen & Miller, Inc., 200,000
F. S. Moseley & Co., 1,100,000	Kalman & Co., Inc., 200,000
Faine, Webber, Jackson & Curtis, 1,100,000	Loewl & Co. Inc., 200,000
L. F. Rothschild & Co., 1,100,000	Pacific Northwest Co., 200,000
Shields & Co., 1,100,000	Rodman & Renshaw, 200,000
R. S. Dickson & Co., Inc., 850,000	Schmidt, Roberts & Co., 200,000
Alex. Brown & Sons, 750,000	Stix & Co., 200,000
F. S. Smithers & Co., 750,000	Sutro Bros. & Co., 200,000
Stroud & Co., Inc., 750,000	Carolina Securities Corp., 150,000
Shelby Cullom Davis & Co., 600,000	C. C. Collings & Co., Inc., 150,000
McDonnell & Co. Inc., 600,000	Peters, Writer & Christensen, Inc., 150,000
Pulnam & Co., 500,000	Rippel & Co., 150,000
Julien Collins & Co., 300,000	Sterne, Agee & Leach, 150,000
Laird, Bissell & Meeds, 300,000	C. S. Ashmun Co., 100,000
Newhard, Cook & Co., 300,000	C. F. Cassell & Co., Inc., 100,000
Reinholdt & Gardner, 300,000	Oscar E. Dooly & Co., 100,000
Chas. W. Seranton & Co., 300,000	Eppler, Guehrin & Turner, Inc., 100,000

—V. 190, p. 1628.

Foundation Balanced Fund, Inc.—Common Stock Offered—An initial public offering of 100,000 shares of this fund's common stock (par \$1) was commenced on Oct. 1. Capital Planning Services, Inc., is the distributor of the fund's shares, while J. C. Bradford & Co., is the investment adviser.

The public offering price of the company's shares is determined at the close of business on each day. For this purpose, the close of business is defined as the closing time of the New York Stock Exchange. Shares for which the application and payment are received before 2:00 p.m., New York City Time, are issued at the public offering price determined as of the close of business on the preceding business day. Shares for which the application and payment are received after 2:00 p.m., New York City Time, are issued at the public offering price determined as of the close of business on the day of receipt of such application and payment.

In determining net asset value, securities traded on a national stock exchange are taken at their last sale price during the preceding trading period. Where such a sale is lacking, the last bid price is taken. Securities traded on the over-the-counter-market are taken at the last sale or bid price, as shown by market quotations from sources believed by the Board of Directors to be reliable. In the absence of such a quotation, securities are valued in such manner as the Board of Directors deem appropriate. To determine the net asset value per share, the distributor adds the market value of the investments, cash and other assets, deducts therefrom accounts payable and other liabilities and divides by the number of shares outstanding. On amounts less than \$15,000 there is a sales charge of 6 1/2%; on \$15,000 but less than \$25,000 there is a sales charge of 7 1/2%; on \$25,000 but less than \$50,000 there is a sales charge of 8%; on \$50,000 but less than \$100,000 there is a sales charge of 9%; on \$100,000 but less than \$250,000 there is a sales charge of 10%; on \$250,000 but less than \$500,000 there is a sales charge of 11%; on \$500,000 or more there is a sales charge of 12 1/2%.

PURPOSE OF FUND—Foundation Balanced Fund, Inc. is a mutual fund whose assets are invested primarily in common stocks, preferred stocks and bonds. The company's primary objectives are to seek for its investors reasonable dividend income, conservation of principal and long-term appreciation of capital on an investment rather than speculative basis. There is no assurance that such objectives will be attained.—V. 190, p. 1628.

Foundation Stock Fund, Inc.—Common Stock Offered—An initial public offering of 100,000 shares of this fund's common stock (par \$1) was commenced on Oct. 1. The objective of this Fund is to seek capital gains through long-term appreciation; in other respects, the Fund resembles the Foundation Balanced Fund, Inc. (see above) as to sponsorship, fees involving purchase, etc.—V. 190, p. 1628.

Foster Grant Co., Inc.—Common Stock Offered—An underwriting group headed by Goldman, Sachs & Co. on Oct. 28 publicly offered 190,000 shares of common stock at \$24.50 per share. The offering represents the first public sale of the company's stock, which has been closely held. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds of the sale of 100,000 shares will be used by the company for corporate purposes, including a capital construction program estimated at \$4,100,000 during the 1960 fiscal year. The major items in the program are construction of additional facilities for the production of polystyrene and styrene monomer. The remaining 90,000 shares are being sold for certain selling stockholders.

BUSINESS—Foster Grant Co., Inc. is primarily engaged in the production of various types of polystyrene and of styrene monomer and in the manufacture of a variety of molded plastic articles, and of nylon molding and extrusion powders. The company's plants are located in Leominster, Mass.; Manchester, N. H.; and Baton Rouge, La. **DIVIDENDS**—The company has followed a policy of retaining earnings to finance its expansion, and has not paid a cash dividend on its common stock for a number of years. The present intention of the Board of Directors is to consider the periodic payment of stock dividends. No assurance can be given as to the future declaration or rate of such dividends, which will be determined by business conditions and the operating and financial position of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% notes due March 1, 1973:	\$2,430,000	\$2,430,000
2 1/4% note due Oct. 15, 1962:	2,100,000	2,100,000
Common stock (\$1 par):	2,500,000 shs.	1,256,250 shs.

*Subject to fixed repayments of \$90,000 semi-annually on March 1 and Sept. 1.

*Subject to fixed repayments of \$700,000 annually beginning Oct. 15, 1960.

*Includes 100,000 shares reserved for exercise of stock options, of which options as to 81,500 shares have been granted.

UNDERWRITERS—The company and the selling stockholders have severally agreed to sell, and each of the underwriters named below, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed, to purchase, the respective numbers of shares of common stock set forth below:

	Company	Selling Stockholders
Goldman, Sachs & Co., Inc.	22,630	20,370
Robert W. Baird & Co., Inc.	1,642	1,658
Dean, Stearns & Co.	2,632	2,368
A. G. Becker & Co., Inc.	2,632	2,368
William Blair & Co.	1,842	1,658
Blyth & Co., Inc.	4,210	3,790
Burham & Co.	1,842	1,658
Dempsey-Tegeler & Co.	1,842	1,658
Estabrook & Co.	1,842	1,658
First Southwest Co.	1,842	1,658
Hallgarten & Co.	2,632	2,368
Hanrahan & Co., Inc.	1,053	947
Harriman Ripley & Co., Inc.	4,210	3,790
Hemphill, Noyes & Co.	2,632	2,368
Hill Richards & Co.	1,842	1,658
Hornblower & Weeks	2,632	2,368
E. F. Hutton & Co.	1,842	1,658
Kidder, Peabody & Co.	4,210	3,790
Lee Higginson Corp.	2,632	2,368
Lehman Brothers	4,210	3,790
McCormick & Co.	1,053	947
McDonnell & Co., Inc.	1,842	1,658
Pacific Northwest Co.	1,053	947
Paine, Webber, Jackson & Curtis	8,948	8,052
Piper, Jaffray & Hopwood	1,842	1,658
Rodman & Renshaw	1,053	947
L. F. Rothschild & Co.	2,632	2,368
Singer, Deane & Scribner	1,842	1,658
Smith, Barney & Co.	4,210	3,790
Stein Bros. & Boyce	1,842	1,658
Tucker, Anthony & R. L. Day	2,632	2,368

—V. 187, p. 327 and V. 186, p. 173d.

Gamewell Co.—Acquisition Plan Approved

See (E. W.) Bliss Co., above.—V. 190, p. 870.

General Atronics Corp., Bala-Cynwyd, Pa.—Files With Securities and Exchange Commission

The corporation on Oct. 16 filed a letter of notification with the SEC covering 6,000 shares of capital stock (no par) to be offered to employees of the company at \$1 per share, without underwriting. The proceeds are to be used to reduce bank loans.

General Industrial Enterprises, Inc.—Exchange Offer

See Baldwin Securities Corp., above.—V. 185, p. 936.

Gertsch Products, Inc.—Capital Stock Offered—Schwabacher & Co., on Oct. 29 publicly offered 107,143 shares of capital stock (without par value) at \$14 per share. This offering was heavily oversubscribed and the books closed.

Of the 107,143 shares offered, 28,571 shares are being offered for the account of the company and 78,572 shares are being offered for the accounts of certain selling stockholders.

PROCEEDS—The net proceeds will be used to increase the working capital of the company.

BUSINESS—The company was incorporated in California on May 13, 1949, under the name of Kappeler Engineering and Manufacturing Corp. In July of the same year, E. F. Gertsch purchased all of the outstanding stock of the company and its name was changed to Gertsch Products, Inc.

The company's principal offices are maintained at 3211 South La Cienega Boulevard, Los Angeles 16, California.

The company is engaged in the development, manufacture and sale of precision electronic instruments used primarily in the fields of measurement and generation of radio frequencies and division of AC voltages.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock, (without par value):	*1,200,000 shs.	318,783 shs.

*Of these authorized shares, 28,992 shares are reserved for issuance under employee stock options.—V. 190, p. 1420.

Glidden Co.—Earnings

Net income of the company's present four divisions for the fiscal year ended Aug. 31, 1959, amounted to \$7,633,531, equal to \$3.31 per share, Dwight P. Joyce, Chairman and President, reported in Cleveland on Oct. 14.

In comparing this total with the \$6,063,062, or \$2.64 per share, earned by five divisions in fiscal 1958, Mr. Joyce pointed out that a direct comparison of 1959 results with those of prior years cannot be made because the company's former Chemurgy Division was disposed of at the close of fiscal 1958.

He stressed, however, that both sales and profits of the company's present four divisions—Paint, Durkee Famous Foods, Chemicals-Pigments-Metals and Organic Chemical—reached all-time highs.

Net sales of these four divisions for the 1959 fiscal year totaled \$195,764,389, compared to \$183,379,602 for the same four divisions last year. Sales of all five divisions last year amounted to \$217,352,681.

Two divisions, Paint and Chemicals-Pigments-Metals, were responsible for the year's sales gain and contributed most to the profit improvement.

Mr. Joyce reported that sales of the four present divisions amounted to a 6% increase over the total for the same divisions last year and the profit gain in these divisions in fiscal 1959 was more than 50%.

He pointed out, however, that net income for 1958 absorbed a non-recurring abandonment loss equal to 25 cents a share to cover the

move from the old pigment plant near Baltimore to the new Adrian Joyce Works in that city.

In 1958, he stated, operations of the Chemurgy Division contributed a net income equal to 43 cents a share.

Capital expenditures in 1959 amounted to \$7,607,001, compared to \$9,214,395 in fiscal 1958. Mr. Joyce estimated that capital outlays in the current year would run between nine and ten million dollars.

Glidden's working capital reached a record high of \$58,248,341 in 1959. The total at the cost of the prior fiscal year was \$52,572,371.

"Our \$30,000,000 debenture financing last fall and the funds made available through the Chemurgy Division transaction have placed the company in a very strong financial position," Mr. Joyce said. "We now have the financial resources to take advantage of major growth opportunities."

The Glidden head stated that the steel strike is beginning to have an effect on sales, particularly in the industrial paint lines, and that this would probably be reflected in somewhat lower earnings in the first quarter of fiscal 1960.

He said, however, that, "barring any unforeseen and important changes in the national economy Glidden operations in 1960 should show further improvement in both sales and profits."—V. 190, p. 259.

Graham-Paige Corp.—Adds to MAQ Holding

This corporation has purchased at \$20 a share 63,336 shares of Madison Square Garden Corp. capital stock tendered to it under an invitation to Garden stockholders to make such tenders which closed Oct. 23.

This increases Graham-Paige's direct holdings of Madison Square Garden stock from 119,350 shares to 232,736 shares. In addition, Royal American Corp., a subsidiary of Graham-Paige, owns 130,250 shares. Combined holdings of the two companies now total 412,986 of the 489,900 shares of Madison Square Garden stock currently outstanding, or 84% of the total.—V. 190, p. 771.

Great Northern Ry.—Earnings

Period End, Sept. 30—	1959—Month—	1958—Month—	1959—9 Months—	1958—9 Months—
Railway oper. revenue:	22,567,707	27,628,394	190,683,330	182,742,710
Railway oper. expenses:	16,183,486	16,944,333	149,333,677	143,193,158

Net rev. from ry. oper. 6,384,221 10,684,061 41,349,653 39,549,552

Net railway oper. inc. 3,103,052 4,843,891 15,332,226 15,811,897

—V. 190, p. 1420.

Green River Production Corp., Nashville, Tenn.—Files With Securities and Exchange Commission

The corporation on Oct. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 50 cents) to be offered at \$1.50 per share, through Crescent Securities Co., Inc., Bowling Green, Ky.

The proceeds are to be used for expenses incidental to exploring for oil and gas properties.

Griffith & Co., Inc., Arkansas—Files With SEC

The corporation on Oct. 19 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$1) and 4,000 shares of 6% cumulative preferred stock (par \$5) to be offered as follows: of common, \$2 per share; of preferred, \$5.75 per share. No underwriting is involved.

The proceeds are to be used for working capital and to establish an investment management company.—V. 190, p. 871.

Griffin Steel & Supply Co.—Capital Stock Offered

Bailey & Co., of Fresno, Calif., on Oct. 28 publicly offered 50,000 shares of capital stock (no par) at \$5.50 per share.

PROCEEDS—The net proceeds will be used as additional working capital.—V. 190, p. 1523.

Gulf, Mobile & Ohio RR.—Earnings

Period End, Sept. 30—	1959—Month—	1958—Month—	1959—9 Months—	1958—9 Months—
Railway oper. revenue:	\$6,663,557	\$6,658,809	\$61,276,008	\$58,979,587
Railway oper. expenses:	5,263,353	5,193,225	47,290,836	47,417,455

Net rev. from ry. oper. \$1,400,204 \$1,465,584 \$13,985,172 \$11,562,112

Net railway oper. inc. 320,307 700,633 3,894,421 3,579,811

—V. 190, p. 1420.

Gulton Industries, Inc.—Registers With SEC

This corporation, located at 212 Durham Ave., Metuchen, N. J., filed a registration statement with the SEC on Oct. 22, 1959, covering 60,000 shares of common stock, to be offered for public sale through Lehman Brothers and G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in the research, development and manufacture of electronic, electro-mechanical and electro-acoustic components, instruments and equipment which are sold to the military and to commercial manufacturers. It now has outstanding 862,142 shares of common stock in addition to certain indebtedness. Net proceeds of the sale of additional stock will be added to the working funds of the company and used for its general purposes, including the repayment of \$300,000 of bank loans incurred to finance additional inventory and receivables, a program to cost about \$300,000 to construct and equip new plant facilities at Metuchen for its Battery Division, which will move from space now under lease at Lodi, N. J.; and the financing of additional inventory and receivables.

Of the outstanding stock, Leslie K. Gulton, President and Board Chairman, owns 371,097 shares, 13,064 shares are owned by his wife as trustee of a trust for the benefit of their daughter, and 64,749 shares are owned by his wife and daughter. Glen N. Howatt, Vice-President, owns 174,281 shares.—V. 190, p. 1179.

Hagan Chemicals & Controls, Inc.—Earnings Up

This Pittsburgh company has reported sales and income for the first nine months of 1959 up approximately 11% and 32%, respectively, over the like period of 1958. Total sales reached \$22,983,970, as compared to the \$20,764,658 reported this time last year. For the same period, income after taxes climbed from \$904,196 to \$1,186,521. This was equal to earnings per share of \$1.42 as compared to \$1.10 in 1958.

The nine-months report does not include earnings of the Bruner Corp., a Milwaukee water-conditioning equipment manufacturer acquired by Hagan last month.—V. 190, p. 1070.

Hamilton Manufacturing Co.—Sales, Earnings Rise

Sales increased 30% and earnings 52% for the first nine months of 1959 as compared with the same period in 1958, President E. P. Hamilton reported on Oct. 17.

For the nine months ending Sept. 26, sales were \$23,539,752. Last year they were \$18,072,892. Earnings after taxes went up from \$1,116,100 to \$1,701,624, equal to \$1.54 per share. So far this year 85 cents has been paid in dividends per share, contrasted with 75 cents for the first three quarters of 1958.

President Hamilton noted in an interim report to shareholders that the company's percentage gain for the full year will decline from these first three quarters' figures, due to an upsurge of business a year ago at this time. He said the firm should show a substantial improvement over last year even so, unless customer purchasing power has been severely sapped because of the steel strike.

Hamilton manufactures automatic washers and clothes dryers, dental, surgical, drafting, printing, hospital, library and laboratory equipment.—V. 189, pp. 1467 and 1347.

Haratine Gas and Oil Co., Inc.—Stock Fraud Charged By Securities and Exchange Commission

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether the registration and anti-fraud provisions of the Federal securities laws were violated by Herbert Perry & Co., Inc., 70 Wall St., New York, in the offering and sale of common stock of this corporation.

According to the Commission's order, Perry & Co. has been registered as a broker-dealer since Aug. 7, 1958. During the period July 8 to Nov. 7, 1958, Herbert P. Perry was President, a director and 49% stockholder. The Commission's order further asserts that in

formation developed in an investigation conducted by its staff tends, if true, to show that during the period Aug. 5, to Oct. 29, 1958, Perry & Co. and Perry offered and sold Haratine stock in violation of the Securities Act registration requirement and by means of false and misleading representations "which operated as a fraud and deceit upon purchasers" of the stock. These misrepresentations related, among other things, to the market price of the stock and to the properties of Haratine.

A hearing will be held at a time and place later to be announced to determine whether the laws were violated in the respects indicated and, if so, whether the broker-dealer registration of Perry & Co. should be revoked and/or whether it should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.—V. 190, p. 259.

Harman-Kardon, Inc.—Registers With SEC

This corporation, located in Westbury, N. Y., filed a registration statement with the SEC on Oct. 22, 1959, covering \$600,000 of 6½% subordinated convertible debentures, due December, 1969, and 80,000 shares of common stock. The debentures are to be offered for public sale by the issuing company. The common shares, now outstanding, are to be offered for sale by the company's President. The registration statement also includes 20,000 common shares being registered under a restricted stock option plan, 4,000 shares reserved for key employees pursuant to stock options and 92,400 shares reserved for possible conversion of the debentures. Milton D. Blauner & Co., Inc., is listed as the principal underwriter.

The company is engaged in the design, development, manufacture and sale of high fidelity amplifiers and related equipment. It has outstanding 455,000 common shares and \$200,000 of bank loans. Of the net proceeds of the debenture sale, the bank loans will be paid off; about \$125,000 will be expended in equipping a proposed new plant and for expenses involved in moving; \$90,000 will be used for expanding and promoting the "Citation kit line"; and an additional \$125,000 will be used in the engineering, tooling and promotion of a public address product line and other products. The balance will be used for working capital.

Of the outstanding stock, Sidney Harman, President, owns 235,500 (51.75%), of which he proposes to sell 80,000 shares.—V. 190, p. 1629.

Hastings Manufacturing Co.—Earnings Up

This company reported net earnings of \$605,508 after taxes in the nine months ended Sept. 30, 1959, compared with \$397,311 in the corresponding period a year ago.

These earnings were equal to 57 cents a share on 1,055,700 shares of common stock outstanding, as against 38 cents on the same number of shares in the 1958 first nine months.

Hastings is a producer of piston rings and other automotive components.—V. 189, p. 2034.

Hawthorne Financial Corp.—Registers With SEC

This corporation, located at 301 South Hawthorne Blvd., Hawthorne, Calif., on Oct. 22, filed a registration statement with the SEC covering 165,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

Hawthorne was organized under Delaware law in April 1959 for the purpose of acquiring all the outstanding guarantee stock of Hawthorne Savings and Loan Association; and it now owns all such stock. The Association is engaged in the savings and loan association in Los Angeles County. The company expects to operate, either directly or through subsidiaries, (1) an insurance agency which will assist the Association in making fire and other insurance available to borrowers from the Association and (2) a company which may act as trustee under trust deeds securing loans by the Association.

The company now has outstanding 565,000 shares of common stock. No person owns more than 10% of the stock. Officers and directors as a group own 211,788 shares, or about 37.5% of the outstanding stock. The names of the selling stockholders and the number of shares to be sold by each are to be supplied by amendment. The company has issued 10,000 shares to the underwriter for \$20,000, the stock having been acquired by the underwriter for investment. The prospectus lists Cecil O. Garton as President, Harold O. Chaney as Vice-President, and William H. Ritter as Secretary-Treasurer.

(Walter E.) Heller & Co.—Earnings Up

This Chicago company and its subsidiaries earned \$2,218,375 after provision for income taxes for the nine months ended Sept. 30, 1959, compared with \$2,646,569 for the corresponding three quarters the year before. Walter E. Heller, President, reported on Oct. 16.

These latest earnings, after preferred dividend requirements of \$238,346, were equal to \$2.01 a share on 1,485,504 shares of common stock outstanding. This compares with per-share earnings of \$1.68 a share for the corresponding three quarters the year before based on 1,432,432 shares and after preferred dividend requirements of \$240,652. The Sept. 30 common stock dividend was raised to 35 cents, putting the stock on a \$1.40 annual basis. The increase was felt to be justified by current earnings, notwithstanding substantial increases in the cost of borrowings.

The company, which deals exclusively in commercial financing, reported net earnings before income taxes for the first nine months of 1959 of \$7,114,375 as compared with \$5,866,569 for the same period in 1958.

The company has recently sold to insurance companies \$15,030,000 of 5½% senior notes which will be used as additional working funds.—V. 190, p. 871.

Hercules Powder Co., Inc.—Sales, Earnings Up

The company reported for the nine months ended Sept. 30, 1959, net income equal, after payment of preferred dividends, to \$2.07 a share of common stock.

Net income for the first nine months of 1959 was equal to \$1.48 a share of common stock.

For the third quarter of 1959, net income was equal, after payment of preferred dividends, to 71 cents a share of common stock. This compares with net income in the third quarter of 1958 equal to 59 cents a share.

Net sales and operating revenues for the nine months' period were \$210,288,998 compared with \$177,410,049 for the corresponding 1958 period.—V. 190, p. 972.

Hickok Electrical Instrument Co.—Securities Offered

Hayden, Miller & Co. and associates on Oct. 20 publicly offered \$500,000 of 6% convertible subordinated debentures dated Oct. 1, 1959 and due Oct. 1, 1974, at 100% and accrued interest; and 90,000 shares of class A common capital stock (par \$1) at \$6.50 per share. Both of these offerings were oversubscribed and the books closed. An additional 10,000 shares are being offered to employees at \$5.85 per share.

The debentures offered are convertible, unless previously redeemed, into class A common stock at the rate of 14 shares for each \$100 principal amount of debentures, subject to adjustment under certain conditions.

The debentures will be redeemable at the option of the company, as a whole or in part, at any time on at least 30 days' prior notice at redemption prices ranging initially from 105% to 102%, plus accrued interest in each case.

The debentures are entitled to a sinking fund starting at the end of the fiscal year ending June 30, 1964, equal to 15% of the consolidated net earnings of the company and its subsidiary, Supreme Electronics Corp.

PROCEEDS—Of the net proceeds of the sale of the \$500,000 of debentures and 100,000 shares of class A stock (estimated at \$1,031,000), the company intends to use approximately \$400,000 to retire bank loans, approximately \$160,000 to construct and equip research and development laboratories, approximately \$100,000 for additional equipment for the subsidiary, approximately \$50,000 for special machinery and equipment at the main plant of the company, approximately \$25,000 for leasehold improvements, and a sum of approximately \$60,000 for the payment of an indebtedness of the subsidiary on a loan from Cleveland Patents, Inc., all of the capital stock of which is owned by the Hickok family. The balance of the said net

proceeds estimated at \$236,000, will be added to working capital of the company.

BUSINESS—The Hickok Electrical Instrument Co., of Cleveland, Ohio, is a manufacturer of electrical indicating meters, electronic laboratory and service testing instruments, and other electronic equipment. The company was founded by Mr. Robert D. Hickok, Sr., an electrical engineer who in addition to being interested in electrical indicating meters also was a pioneer in the manufacture of electrically operated clocks. In the year 1910 Mr. Hickok first began the development and manufacture of electrical indicating meters, and thereafter was actively engaged in the inventing, designing and manufacturing of such meters and other electronic instruments and equipment. The company has pioneered many of the developments in the field of electrical and electronic measuring and testing instruments.

The company was incorporated under the laws of the State of Ohio on Sept. 15, 1915, and until this public offering, has been controlled by the Hickok family to the extent of approximately 80.06% of the common capital stock of the company, with the remaining shares being held largely by other officers, directors and employees of the company. None of the shares of stock owned by any member of the Hickok family, or any of such other officers, directors and employees, is being sold as a part of this public offering.

The Supreme Electronics Corp. of Greenwood, Miss. (hereinafter sometimes referred to as the "subsidiary") was organized under the laws of the State of Mississippi on April 12, 1956, principally for the purpose of acquiring the assets and business of Supreme, Inc., which, with a predecessor company, had theretofore been engaged in the manufacture of electrical and electronic equipment for approximately 28 years. Subsequent to its organization its principal customer has been The Hickok Electrical Instrument Co., which has subcontracted to Supreme Electronics Corp. the manufacture of many components and finished articles of the type also manufactured by the company.

All of the common capital stock of the subsidiary was acquired by The Hickok Electrical Instrument Co. as of June 30, 1959, on the basis of the approximate comparative book values of the two companies and with the shareholders of the subsidiary obtaining shares of the company in exchange for their stock in the subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Union Commerce Bank—credit agreement (V-loan).....	\$1,200,000	\$700,000
6% debentures.....	500,000	500,000
Class A \$1 par common stock.....	1,000,000 shs.	104,200 shs.
Class B \$1 par common stock.....	295,980 shs.	295,980 shs.

*\$700,000 of the outstanding bank loan will be converted to the V-Loan.

Includes 40,000 shares reserved for employee stock options and 70,000 shares initially reserved for conversion of debentures.

UNDERWRITERS—The underwriters named below, for whom Hayden, Miller & Co. is acting as representative, have severally agreed, subject to certain conditions precedent, to purchase from the company in the respective amounts indicated below (1) the debentures, at 95% of the face value thereof and (2) the class A common stock offered to the public hereby and any shares of the class A common stock offered to directors, officers and employees which are not subscribed for by them, at \$5.85 per share:

	Principal amt. of debentures	Shares of stock	% of Unsubscribed stock
Hayden, Miller & Co.....	\$190,000	54,000	100%
Ball, Burge & Kraus.....	60,000	7,000	
The First Cleveland Corp.....	60,000	7,000	
Fulton Reid & Co., Inc.....	60,000	7,000	
Lawrence Cook & Co.....	40,000	5,000	
Wm. J. Mericka & Co., Inc.....	40,000	5,000	
Ronan & Johnson.....	25,000	2,500	
Sweeney Cartwright & Co.....	25,000	2,500	

—V. 190, p. 1070.

Hooker Chemical Corp.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$5) was made on Oct. 28 by Bache & Co. and Laird, Bissell & Meeds at \$41.50 per share, with a dealer's concession of 95 cents per share. This offering has been completed, all of the said shares having been sold.—V. 190, p. 1420.

Hilton Hotels Corp.—Debentures Offered With Warrants—An underwriting group headed jointly by Carl M. Loeb, Rhoades & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. on Oct. 28 offered \$30,000,000 6% subordinated sinking fund debentures due 1984 with common stock purchase warrants. The offering was made in units of \$1,000 principal amount of debentures with warrant attached, entitling the holders to buy 15 shares of Hilton common stock at \$42 per share to and including Oct. 15, 1963; at \$46 thereafter to and including Oct. 15, 1967, and at \$50 thereafter to and including Oct. 15, 1971, the expiration date of the warrants. The units are priced at \$1,000 each, plus accrued interest from Oct. 15, 1959. This offering was oversubscribed and the books closed.

Debentures may be surrendered at par in payment for stock purchased upon the exercise of warrants. Warrants may not be detached or exercised until Feb. 1, 1960.

The debentures will be redeemable after Oct. 15, 1964 at a scale of prices beginning at 105%, plus accrued interest. Sinking fund redemptions may be made at par plus accrued interest. The sinking fund is to redeem \$600,000 principal amount of debentures annually, 1965 through 1969. Thereafter to maturity it is to redeem annually 1/15 of the debentures outstanding on Oct. 15, 1969.

BUSINESS—Hilton Hotels Corporation and its subsidiaries now operate thirty-seven hotels and inns with a total of approximately 28,500 guest rooms, located in thirty-two cities throughout the world. This includes leased hotels in San Juan, Madrid, Istanbul, Mexico City, Panama, Havana, Montreal, West Berlin, Cairo and Acapulco. Additional leased foreign hotels are under construction in Trinidad, Athens, Rotterdam and Amsterdam. Hilton owns approximately 34% of the stock of Hilton Credit Corporation, which was formed recently to develop a universal credit card business.—V. 190, p. 1420 and

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
First mortgage bonds and notes (3½% to 4¾%, maturing serially from 1948 to 1987.....		\$43,201,698
2% debts, maturing serially from 1962 to 1964.....		1,500,000
4% debentures, maturing serially from 1954 to 1977.....		4,449,000
4% sinking fund debentures due July 1, 1983.....		2,750,000
4½% debentures, due Jan. 1, 1970.....		2,216,300
Debentures due 1984.....	\$30,000,000	30,000,000
Notes payable (First National Bank of Boston):		
4¼% note (1954), maturing serially from 1956 to 1961.....		5,000,000
5% note (1958), maturing serially from 1958 to 1963.....		4,565,039
5½% long-term bank credit (1959).....	25,000,000	None
5% notes—Hilton Hotels International, Inc. maturing serially from 1958 to 1961.....		725,000
4% installment purchase notes, maturing serially from 1956 to 1970.....		2,150,000
Sundry indebtedness.....		788,032
35% first preferred stock, series A (\$100 par).....	55,760 shs.	52,900 shs.
35½% cumulative voting preferred stock, series A (\$25 par) (convertible).....	278,733 shs.	242,606 shs.
Common stock (\$2.50 par).....	8,000,000 shs.	*3,817,737 shs.

*Amounts shown include current portions due within one year. The shares of 5% first preferred stock, series A, and 5½% cumulative voting preferred stock, series A (convertible), are entitled and

limited to cumulative dividends at the rates of 5% and 5½% per annum, respectively, payable quarterly. The 5% first preferred stock, series A, is subject to redemption without premium out of sinking fund payments required in each year in an amount sufficient to redeem 2% of the maximum number of such shares which have theretofore been issued. The 5½% cumulative voting preferred stock, series A, is redeemable after Dec. 31, 1960 at \$26.25 per share plus accrued dividends; no sinking fund is provided for such class. The liquidation preferences of both such classes are equal to the par value of the shares, plus accrued dividend upon liquidation, dissolution or winding up, whether voluntary or involuntary. The shares of 5½% cumulative voting preferred stock, series A, are convertible after Jan. 1, 1960, into common stock at a conversion price for the latter of \$35.50 per share (subject to adjustment in certain circumstances under anti-dilution clauses).

This is the initial series of a class of preferred shares (\$25 par value) issuable in series of which class a total of 500,000 shares are authorized. The balance of 221,267 shares are issuable in series other than series A.

The unissued shares of common stock include 170,865 shares reserved for issuance upon the conversion of 5½% cumulative voting preferred stock, series A. Upon sale of the debentures and the attached warrants offered, an additional 450,000 shares of common stock will be reserved for issuance upon the exercise of warrants, subject to adjustment in certain circumstances under anti-dilution clauses.

*Excluding 647,517 treasury shares.

Borrowings and Credit from The First National Bank of Boston—Under three separate agreements made in 1954, 1958 and 1959, respectively, each with The First National Bank of Boston, Hilton on Oct. 27, 1954 borrowed \$20,000,000, reduced at Sept. 30, 1959 to \$4,500,000, payable in quarterly annual installments of \$500,000, with interest at 4¼% through 1959 and thereafter at 4½% to maturity on Jan. 2, 1962; on March 1, 1958 borrowed at 5% the additional principal sum of \$13,000,000, reduced at Sept. 30, 1959 to \$4,384,000, payable in monthly installments through application of Hilton's principal receipts upon certain of its notes receivable or in any event at final maturity in 1963 (the principal receipts on such notes received having averaged approximately \$270,000 per month since March 1, 1958), are expected to retire the indebtedness on Oct. 5, 1960; as of Sept. 2, 1959 established a line of additional long-term credit in the aggregate amount of \$25,000,000. Each loan effected under such additional credit will be repayable in 20 equal quarterly annual installments commencing Jan. 15, 1962, with final maturity of Sept. 15, 1966, and will bear interest at 5¼%. After payment in full of the 1958 borrowing, Hilton's principal receipts on said notes receivable will be applied to the prepayment of principal on borrowings under the 1959 Credit Agreement (and will be applied to prepayment of principal of the 1954 borrowing if at the time no borrowings have been made under the 1959 Credit Agreement). At Oct. 28, 1959, no such borrowings had been effected.

Any amount of the available credit under the 1959 Credit Agreement which is not used by Sept. 15, 1961, will expire at that date. A commitment fee is payable at the rate of one-half of 1% per annum on the unused portion of the available credit. Other banks participated with The First National Bank of Boston in the loans made under the 1954 and 1958 Loan Agreements, and are expected to participate in the loans to be made under the 1959 Credit Agreement.

The debentures will be subordinated in right of payment to all borrowing under any of the agreements.

UNDERWRITERS—The underwriters named below have agreed to purchase from Hilton the principal amount of debentures (with warrants attached) set opposite their respective names below:

	Units	Units
Carl M. Loeb, Rhoades & Co.	2,250	Hornblower & Weeks..... 600
Merrill Lynch, Pierce, Fenner & Smith Inc.....	2,250	E. F. Hutton & Co..... 500
A. C. Allen & Co., Inc.....	500	Johnston, Lemon & Co..... 400
Amott, Baker & Co., Inc.....	150	Kidder, Peabody & Co..... 750
Anderson & Strudwick.....	150	Kuhn, Loeb & Co..... 900
Arnhold & S. Bleichroeder, Inc.....	250	Ladenburg, Thalmann & Co. 600
Bache & Co.....	400	Lazard, Freres & Co..... 750
J. Barth & Co.....	300	Loewl & Co., Inc..... 400
Bateman, Eichler & Co.....	300	Irving Lundberg & Co..... 250
Bear, Stearns & Co.....	750	W. L. Lyons & Co..... 150
A. G. Becker & Co., Inc.....	750	Carl McGlone & Co., Inc. 150
Blunt, Ellis & Simmons.....	300	Mead, Miller & Co..... 300
Boettcher & Co.....	400	Piper, Jaffray & Hopwood 400
Bosworth, Sullivan & Co.....	300	Prescott, Shepard & Co..... 400
J. C. Bradford & Co.....	400	Inc..... 400
E. W. Clark & Co.....	200	Rauscher, Pierce & Co., Inc. 250
Courts & Co.....	300	Reynolds & Co..... 500
Citigroup and Co.....	250	Rodman & Renshaw..... 250
Dittmar & Co., Inc.....	250	Rosenthal & Co..... 200
Dominick & Dominick.....	500	Salomon Bros. & Hutzler 600
Francis I. DuPont & Co.....	400	Schwabacher & Co..... 400
Eastman Dillon, Union Securities & Co.....	750	Shearson, Hammill & Co..... 400
A. G. Edwards & Sons.....	400	Silberberg & Co..... 250
Emanuel, Deetjen & Co.....	300	Singer, Deane & Scribner 300
Farwell, Chapman & Co.....	400	William R. Staats & Co..... 400
Goldman, Sachs & Co.....	400	Straus, Blosser & McDowell 150
Goodbody & Co.....	300	Sutro & Co..... 600
Hallgarten & Co.....	600	Underwood, Neuhaus & Co., Inc. 250
Harriman Ripley & Co.....	750	C. E. Unterberg, Towbin Co. 300
Hayden, Stone & Co.....	500	H. C. Wainwright & Co..... 250
Hemphill, Noyes & Co.....	500	Wertheim & Co..... 750
		White, Weld & Co..... 750
		Winslow, Cohn & Stetson 250
		Inc..... 250

—V. 190, p. 1420 and V. 189, p. 2676.

Housatonic Public Service Co.—Registers With SEC

This company, located at 33 Elizabeth St., Derby, Conn., filed a registration statement with the SEC on Oct. 23, 1959, covering 76,642 shares of common stock. The company proposes to offer this stock for subscription by common stockholders at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Allen & Company and Bacon, Whipple & Company head the list of underwriters.

Of the net proceeds of the stock sale, \$1,175,000 will be used by the company to pay short-term bank loans incurred in connection with its construction program; and the balance will be used for additional construction expenditures. The company estimates its construction program for 1959 and 1960 at \$4,418,000.—V. 187, p. 1929.

Houston Lighting & Power Co.—Earnings

	12 Months Ended Sept. 30—	1959	1958
Operating revenues—electric.....		\$101,599,300	\$92,126,643
Operating revenue deductions.....		75,474,434	67,287,543
Net operating revenues.....		26,124,866	24,839,103
Other income—net.....		30,939	349,332
Gross income.....		26,155,805	25,188,435
Income deductions.....		6,029,398	4,820,540
Net income.....		20,126,407	20,367,901
Dividends applicable to pfd. stock for period.....		389,588	389,588
Balance.....		19,736,819	19,978,313
Shares outstanding at close of respective period.....		6,750,709	6,750,709
Earned per common share.....		\$2.92	\$2.97

NOTE: Statement is subject to audit.—V. 190, p. 771.

Illinois Central RR.—Earnings

	Period End. Sept. 30—	1959—Month—	1958—9 Mos.—	1953—9 Mos.—
		\$	\$	\$
Railway operating revs.	22,283,793	22,226,969	200,459,891	192,894,167
Railway operating exps.	16,930,100	17,070,977	159,950,752	155,616,987
Net rev. from ry. ops.	5,353,693	5,155,992	40,509,139	37,277,182
Net railway oper. inc.	1,434,689	2,225,560	13,133,689	13,773,341

—V. 190, p. 1421.

Iowa Public Service Co.—Earnings—

12 Months Ended Aug. 31—	1959	1958
Operating revenues	\$38,491,097	\$34,975,456
Operating expenses and taxes	32,483,380	29,543,183
Net earnings	\$6,007,717	\$5,432,273
Other income (net)	53,473	41,264
Gross income	\$6,061,190	\$5,473,537
Income deductions	1,837,318	1,599,011
Net income	\$4,223,872	\$3,874,526
Dividends on preferred stock	517,585	517,585
Balance after preferred stock dividends	\$3,706,287	\$3,356,941
Shares of common stock outstanding	2,997,356	2,997,356
Earnings per common share	\$1.23	\$1.12

—V. 190, p. 52.

Insul-Cup Corp. of America—Common Stock Offered—
The James Co., of N. Y. City, on Oct. 19 publicly offered 300,000 shares of common stock (par one cent) at \$1 per share, as a speculation.

PROCEEDS—The proceeds will be used to pay off \$6,000 of existing liabilities; \$180,000 will be used for purchase of machinery and equipment; and \$37,000 will be used as working capital.

BUSINESS—The company was incorporated in New York on March 5, 1959 and maintains its place of business at 1938 Park Ave., New York, N. Y. The company was organized to exploit a process to manufacture insulated disposable plastic containers in various sizes of one ounce to thirty ounces and to manufacture such products and to sell and distribute them through its own efforts as well as through independent distribution channels.

The container is produced by a modified casting technique which is both rapid and inexpensive. Desirable forms and shapes for the large volume container field can be readily produced. This field embraces the disposable cups used in vending, the restaurant going-out trade, and institutional, office and plant feeding.

One advantage, among others, is the insulated nature of the container which retains heat as well as cold. This permits the container to be filled with hot coffee or other hot liquids and held in the hand without burning the fingers. It can also be placed on furniture without leaving marks. Another important advantage is that the container does not impart any taste or odor to the liquid.

Production thus far has been limited to samples made by the prototype machine. The company believes that machines can be completed within three to four months and that six machines and auxiliary equipment can be purchased for \$180,000 which will be capable of producing approximately 10,000 cups per month. At the outset, the company expects to limit itself to the market in Metropolitan New York City.

The company now rents 2,000 square feet of manufacturing space at 1938 Park Ave., New York, N. Y., and it is the company's belief that it will be necessary to rent additional space for production of containers with six machines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1¢ par value)	2,500,000 shs.	1,000,000 shs.

—V. 190, p. 1421.

Israel American Oil Corp.—Proposed Exchange Offer

Israel American Oil Corp. intends to offer to participants in the Federmann Venture, the Friedland Venture and the Orovitz Venture, 13,550,000 shares of its common stock in exchange for the interests of said participants in the Israeli Joint Venture. This offer of the company is made pursuant to an agreement dated as of May 29, 1959, as amended and supplemented, among the company, Husky International Ltd., and three individuals, Messrs. Xavier Federmann, Samuel Friedland and Max Orovitz (said individuals being hereinafter jointly referred to as the "principals").

The company agrees to issue 542,000 shares of its common stock for each 1% interest in the Israeli Joint Venture if the holders of between a 25% and more than a 20% interest in the Israeli Joint Venture accept this offer. If a 19.4% but not more than a 20% interest accept this offer, the company will issue 10,840,000 shares of common stock pro rata to such accepting holders. In the event that the holders of a 10% or more but less than a 19.4% interest accept this offer, the company will issue 406,500 shares of common stock for each 1% interest in the Israeli Joint Venture held by such accepting holders. If the holders of less than a 14% interest accept this offer, the principals may terminate the obligation of the accepting holders hereunder to exchange their interests in the Israeli Joint Venture, and, if the holders of less than a 10% interest in the Israeli Joint Venture accept this offer, this offer shall be deemed withdrawn and terminated.

The interests of the participants in the Friedland Venture and the Orovitz Venture are direct undivided interests. However, the interests of the participants in the Federmann Venture are indirect and evidenced by ownership of securities in Israel Oil Prospects Corp., Ltd. (hereinafter sometimes called "I.O.P."). For the purposes of this offer, one-fourth of the outstanding shares of the capital stock of I.O.P. plus a loan to I.O.P. of either two Israeli pounds or \$1.02 with respect to each share, shall be deemed to be a 1% interest in the Israeli Joint Venture.

In the event that the participants in the Federmann Venture holding a 9.4% interest as defined above in the Israeli Joint Venture accept this offer, the company will issue in addition to the shares of its common stock, its 6% promissory notes in the aggregate principal amount of \$200,000 payable to the order of such persons and in such amounts as Xavier Federmann shall designate to the company.

The agreement dated as of May 29, 1959, as amended and supplemented, contains certain terms and conditions which must be met by both the company and the principals by the closing date. These conditions include the listing of the shares of common stock on the American Stock Exchange, the receipt by the principals of a favorable ruling from the Internal Revenue Service with respect to the exchange, the receipt of necessary consents of governmental agencies, opinions of counsel and certificates of no material change in the condition of either the company or the Israeli Joint Venture.

The company was incorporated under the laws of Delaware on Aug. 5, 1954 to engage primarily in the business of exploring for, acquiring interests in, developing and operating oil and gas properties in Israel. Its principal executive offices of the company are in Cody, Wyoming. Its Israel executive offices are located near Tel Aviv, Israel, and its address is P. O. Box 1129, Tel Aviv.

It acquired as of Aug. 1, 1954 from Husky International Ltd., a Wyoming limited partnership, substantially all of the assets of Husky International in exchange for 3,000,000 shares of common stock of the company. These 3,000,000 shares were subsequently reclassified as 3,000,000 shares of class B subordinated common stock and again reclassified as 1,500,000 shares of the presently authorized and outstanding common stock. The assets transferred from Husky International included seven Petroleum Licenses in Israel which gave the company the exclusive right to explore for oil and gas in areas aggregating approximately 335,000 acres located variously in three of the four Petroleum Districts into which Israel is divided. Since incorporation, the company's activities in Israel have been devoted to geological and geophysical exploration, core-hole drilling and test drilling in the area of these seven licenses, and in additional areas in which the company has acquired interests since 1954. Nine test wells were drilled; all of which have been abandoned as dry holes since no commercial oil or gas has been found in the area of the company's licenses or the licenses in which it holds interests.

Husky International, the owner of 1,616,500 shares of common stock of the company, is a Wyoming limited partnership. Husky Oil Co. of Cody, Wyoming, is the general partner and owns a 60% interest in Husky International, and Bear, Stearns & Co. of New York, N. Y., is the limited partner and owns a 40% interest in such partnership. —V. 190, p. 1524.

International Hydro-Electric System—SEC Decision—

In a decision announced Oct. 27, the SEC ruled upon final allowances of fees and expenses for services rendered in proceedings for the reorganization under the Holding Company Act with respect to plans culminating in the conversion of IHES to an investment company under the name Abacus Fund. The requested additional allowances were in the aggregate amount of \$1,237,497. The Com-

mission disallowed a requested supplemental fee of \$325,000 to the trustee, plus an additional \$432,500 to the trustee and his co-counsel less an interim payment of \$100,000. A fee of \$125,000 (less \$85,000 previously paid) was allowed Purcell & Nelson, counsel for an Interim Board of Directors of IHES (\$170,000 had been requested). Other allowances were \$45,000 to Henry J. Friendly and Leonard J. Sherif; \$35,200 to George E. Cleary; and \$15,000 to Stanley S. Surrey. Allowances were denied to Wolf, Block, Schorr & Solis-Cohen and to Schenker & Schenker, as well as to Nemerov & Shapiro and a committee it represented. Chairman Gadsby and Commissioner Sargent dissented from such disallowances. —V. 187, p. 2247.

Kansas City Southern Ry.—Earnings—

Period End, Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$3,666,175	\$3,458,559
Railway oper. expenses	2,141,611	1,939,537
Net rev. from ry. oper.	\$1,524,564	\$1,519,022
Net railway oper. inc.	641,253	692,096

—V. 190, p. 1421.

Kansas Gas & Electric Co.—Earnings—

12 Months Ended Sept. 30—	1959	1958
Operating revenues	\$36,172,136	\$32,852,344
Operating expenses and taxes	26,413,995	24,800,304
Net operating revenues	\$8,758,141	\$8,052,040
Other income (net)	5,455	170,721
Gross income	\$8,763,596	\$8,222,761
Income deductions	1,835,393	1,927,050
Net income	\$6,928,203	\$6,295,711
Pfd. stock dividends applicable to the period	1,050,881	1,050,881
Balance available for common stock	\$5,877,322	\$5,244,830
Earnings per share of common stock	\$2.73	\$2.44

—V. 190, p. 1524.

Keystone Custodian Funds, Inc.—Registers Additional Shares With Securities and Exchange Commission—

This Boston investment company filed an amendment on Oct. 26, 1959 to its registration statement, covering an additional 1,000,000 shares of Keystone Custodian Fund certificates of participation series KI. —V. 190, p. 1181.

Lehigh & Hudson River Ry.—Earnings—

Period End, Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$255,927	\$275,948
Railway operating exps.	196,702	201,362
Net rev. from ry. ops.	\$59,225	\$74,586
Net railway oper. inc.	2,293	11,052

—V. 190, p. 1422.

Leonard Refineries, Inc.—To Be Acquired—

See Standard Oil Co. (Ohio), below. —V. 185, p. 612.

Libbey-Owens-Ford Glass Co.—Registers With SEC—

This company, located at 608 Madison Ave., Toledo, filed a registration statement with the SEC on Oct. 22, 1959, covering 43,210 shares of common stock, reserved for sale to employees holding series O options granted pursuant to the company's Employee Stock Option Plan. The option price is \$72 per share. —V. 190, p. 261.

Louisiana & Arkansas Ry.—Earnings—

Period End, Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$2,106,411	\$2,063,003
Railway oper. expenses	1,307,358	1,223,727
Net rev. from ry. oper.	\$799,053	\$839,276
Net railway oper. inc.	284,294	325,288

—V. 190, p. 1422.

(R. H.) Macy & Co., Inc.—To Increase Common Stock

The stockholders on Nov. 10 will consider increasing the authorized common stock. —V. 189, p. 2891.

Madison Square Garden Corp.—Shares Bought—

See Graham-Paige Corp., above. —V. 190, p. 157.

Maireo Inc.—To Be Acquired—

See Robertshaw-Fulton Controls Co., below. —V. 189, p. 348.

Manchester Insurance Management & Investment Corp., St. Louis, Mo.—Files With SEC—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered for subscription to stockholders at the rate of one share for each two shares held at \$2.70 per share, the remainder to be offered to the public at \$3 per share. No underwriting is involved. The proceeds are to be used to pay a note, purchase land, and construct a building.

Mark II Mining Co., Inc., Portland, Ore. — Files With Securities and Exchange Commission—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at (par \$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

(Russell) McConnell—Registers With SEC—

This Dorset, Ohio, prospector, filed a registration statement with the SEC on Oct. 26, 1959, covering \$120,000 of participating interests in oil and gas properties in Monroe Township, Ashtabula County, Ohio for the purpose of financing the drilling of four wells for oil and/or gas. —V. 189, p. 811 and V. 187, p. 2551.

McKesson & Robbins, Inc. (& Subs.) — Net Rise Outpaces Sales—

Consolidated net income of this corporation for the three months ended Sept. 30, 1959 was \$2,975,015, equivalent to 74 cents per share on the 3,976,744 common shares outstanding on that date, according to unaudited figures announced Oct. 28, by George Van Gorder, Chairman. This was after provision of \$3,445,384 for Federal income taxes. In the corresponding quarter of 1958, net income was \$2,337,488, equivalent to 59 cents per share on 3,912,432 common shares. The tax provision in that period was \$2,867,343.

For the six months ended Sept. 30, net income was \$5,606,098 or \$1.40 per share, compared with net income of \$4,425,867 or \$1.13 per share in the same period of 1958. This represents an increase of 24% in earnings per share while net sales increased 11% to \$325,985,933 from \$294,634,686 in the corresponding six months of the previous year.

All comparative figures include the operations of Barada & Page, Inc., acquired by McKesson & Robbins under a pooling of interests as of March 31, 1959. Earnings per share reflect the recent two-for-one stock split. Directors declared on Oct. 28 a quarterly dividend of 37½¢ per share of common stock, payable Dec. 15, to stockholders of record Dec. 1. —V. 190, p. 462.

Mercantile Acceptance Corp. of California, San Francisco, Calif.—Files With SEC—

The corporation on Oct. 23 filed a letter of notification with the SEC covering \$30,000 of 5½% 12-year capital debentures to be offered at 90% of face amount, without underwriting. The proceeds are to be used for working capital. —V. 190, p. 873.

Metropolitan Broadcasting Corp.—Acquisition—

This corporation announced on Oct. 23 the signing of contracts for the addition of two new stations—one in television and the other in radio—to its list of national operations.

According to the announcement by John W. Kluge, Chairman and President of Metropolitan, the corporation has acquired TV station WTVH-TV in Peoria, Ill., and radio station WIP in Philadelphia in transactions involving over \$5 million. Both are subject to approval by the FCC.

Metropolitan Broadcasting, which was founded in September, 1955, presently operates television stations WNEW-TV in New York, and WTTG-TV in Washington, D. C., and radio stations WNEW, New York, and WHK, Cleveland.

The details are: Television station WTVH in Peoria, Ill., whose coverage includes 13 Illinois counties, was purchased from Hilltop Broadcasting Co., a wholly-owned subsidiary of the Peoria "Journal Star," for over \$600,000 in cash.

Radio station WIP was purchased from 56 shareholders of WIP Broadcasting Co., Philadelphia, in a transaction involving 150,000 shares of Metropolitan capital stock and the assumption of \$2 million in WIP liabilities. The deal must be approved by WIP's shareholders.

The \$4½ million Philadelphia transaction involved such WIP shareholders as Benedict Gimbel, Jr., WIP's President and general manager for 38 years; John P. Criscoli, Philadelphia businessman and philanthropist; and Bob Hope. Other well-known shareholders are John G. Pew, Jr. of the Sun Shipbuilding family; Robert M. Brown, Vice President of Esslinger Brewing; and William L. Butler, retired Quaker City financier.

The WIP deal was negotiated by Howard Stark, New York City broker.

Metropolitan Chairman Kluge said that both Philadelphia's WIP and Peoria's WTVH will retain their close identification with business, civic and social life of their respective communities. "No changes in personnel at either station are contemplated," he said. —V. 189, p. 604.

Michigan Seamless Tube Co.—Secondary Offering—

A secondary offering of 11,000 shares of common stock (par \$5) was made on Sept. 30 by Blyth & Co., Inc. at \$23.75 per share, with a dealer's concession of 75 cents per share. This offering has been completed, all of the said shares having been sold. —V. 190, p. 157.

Micro-Moisture Controls, Inc.—Stock Sale Hearing Set By Securities and Exchange Commission—

The SEC has ordered a consolidated hearing, to be held Nov. 9, 1959, in its New York Regional Office, in proceedings under the Securities Exchange Act of 1934 to determine whether the broker-dealer registrations of the following should be revoked:

A. J. Grayson & Co., Inc. (New York), 92 Liberty Street, New York, N. Y.; A. J. Grayson & Co. of New Jersey, Inc., 15 Washington Street, Newark, N. J.; A. J. Grayson & Co. of Maryland, Inc., 607-11 Court Square Building, Baltimore, Md.

According to the Commission's orders, the New York company and Albert J. Grayson, the President, director and controlling stockholder of each of the three companies, were permanently enjoined by an April 23, 1958, decree of the U. S. District Court for the Southern District of New York, from further violations of Section 5 (the registration requirement) of the Securities Act of 1933 in connection with the offer and sale of Micro-Moisture Controls, Inc., stock. The said court decree has been affirmed upon appeal. The unlawful sales of Micro-Moisture stock occurred during the period September 1956 to January 1957. —V. 184, p. 1730.

Minerals & Chemicals Corp. of America—Earnings Soar

Nine Months Ended Sept. 30—	1959	1958
Net operating revenues	\$12,992,349	\$11,390,393
Net income before taxes	2,343,383	1,078,851
Net income after taxes	1,629,083	761,058
Earnings per share	\$0.80	\$0.37

*Adjusted to 2,031,382 shares outstanding as of Sept. 30, 1959. —V. 189, p. 2036.

Minerals Consolidated, Inc. — Offering Suspended by Securities and Exchange Commission—

In a decision announced Oct. 28, the SEC suspended a registration statement which proposed a public offering of securities by this Salt Lake City, Utah, corporation, because of false and misleading representations and omissions of material facts. Registrant admitted the existence of the deficiencies and consented to the issuance of the stop order.

The registration statement, filed in August 1958, proposed the public offering of 1,000,000 common shares and warrants for the purchase of an additional 2,000,000 shares, at an offering price of \$1 per share consisting of 1 common share and 2 warrants (exercisable at \$1 per share). An additional 100,000 common shares were included for offering at \$1 per share by two of Registrant's promoters. The company was organized in August 1957 to acquire, explore and develop oil, gas and mineral properties; and it issued 3,000,000 shares to its promoters and others who contributed funds, properties and equipment, of which 1,686,380 shares were issued to four officers and directors.

The Commission ruled that the informational disclosures contained in the registration statement are materially deficient with respect to the proposed use of the proceeds of the stock sale, description of Registrant's business, property and capital structure, the plan of distribution of the securities, prior sales of unregistered securities, interests of promoters in transactions with Registrant and remuneration of management officials, and failure to make "plainly evident" the speculative features of Registrant's business and securities.

The description of the properties, for example, fails to disclose that Registrant's mining properties are in an exploratory stage and have no known deposits of commercially mineable ore, and the grade of material involved in ore shipments. The prospectus also fails to state the amount of oil produced and sold from the wells in which Registrant held interests and the cost of production, as well as the cost and location of certain properties. There also was a failure to disclose that the Kobe method of improving production referred to in the prospectus has not been demonstrated to be economically feasible in increasing production from Registrant's properties.

Of the \$775,000 anticipated net proceeds of the stock sale, about \$392,000 is unallocated except to general corporate purposes. The Commission held that the prospectus is materially misleading in failing to make clear that Registrant, a recently organized company with limited operations, proposed to raise money from the offering far in excess of the needs of any existing activity or program and that it has no specific plans with respect to the use of more than half of the expected proceeds. There also was a failure to disclose the identity of persons other than management officials who might participate in the stock offering and the commissions payable to persons acting as dealers, as well as the extent to which a brokerage firm, in which three officers are partners, will participate in the offering.

The prospectus also is deficient, the Commission indicated, with respect to the identity of the promoters and their stock ownership in Registrant, the cost to promoters of properties transferred to Registrant, and the interests of promoters and officials in transactions in which Registrant is involved. —V. 188, p. 1520.

Minneapolis-Honeywell Regulator Co.—Registers With Securities and Exchange Commission—

This company, located at 2747 Fourth Ave. South, Minneapolis, Minn., filed a registration statement with the SEC on Oct. 22, 1959, covering 165,650 shares of common stock, which have been or may be issued upon exercise of options under the company's restricted stock option plans.

Record Earnings—

Sales and earnings of this company for the first nine months of 1959 were the highest for any comparable period in the firm's history, Paul B. Wishart, President, reported on Oct. 20.

The automatic controls manufacturer had net income for the nine months of \$20,780,657, equal to \$2.97 a share, compared with \$14,803,211 or \$2.12 for the first nine months of 1958.

Sales for the nine months ended Sept. 30 increased to \$273,802,961, as against \$233,256,974 for the same period a year ago.

The company's sales for the third quarter of 1959 amounted to

\$98,151,670, up from \$82,769,835 in the third quarter of 1958.

Third quarter earnings were \$8,494,961, equal to \$1.21 a share, compared with \$5,847,624, or 83 cents a share, in the third quarter of last year.

Per share earnings are based on the number of shares outstanding at the end of the respective periods: 6,994,853 shares on Sept. 30, 1959, and 6,985,333 shares on Sept. 30, 1958.—V. 190, p. 1631.

Minnesota Power & Light Co.—Earnings—

12 Months Ended Sept. 30—	1959	1958
Operating revenues	\$28,000,585	\$26,424,599
Operating revenue deductions	21,664,799	20,386,071
Net operating revenues	\$6,335,786	\$6,038,528
Other income (net)	358,116	346,001
Gross income	\$6,693,902	\$6,384,529
Interest on mortgage bonds	1,870,000	1,870,000
Amortization of utility plant acquisition adjustments—electric	621,013	621,013
Other interest and deductions (net)	176,913	13,905
Interest charged to construction	C7437,651	C701,856
Net income	\$4,463,627	\$4,581,467
Divs. applicable to pfd. stock for the period	580,000	580,000
Balance for common stock	\$3,883,627	\$4,001,467
Earnings per share on 1,716,094 shares of common stock outstanding	\$2.26	\$2.33

—V. 190, p. 1298.

Mississippi Valley Investment Co., Inc.—Partial Red'n

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on Nov. 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due May 15, 1960 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 189, p. 2036.

Mississippi Valley Stock Yards, Inc.—Partial Redemp'n

See Mississippi Valley Investment Co., Inc. above.—V. 189, p. 2036.

Missouri Pacific RR. Co.—Revenues—

Total operating revenues in Sept. 1959, were \$24,392,504 compared with \$24,179,903 in Sept. 1958. For nine months of 1959, \$228,791,557 compared with \$214,737,459 in the same period last year.

Net income in Sept. was \$1,260,449 compared with \$1,870,667 in Sept. 1958, and for nine months of 1959 was \$10,548,622 compared with \$8,593,570 in the same period of 1958. There was no accrual for Federal income taxes in Sept. 1959. In Sept. 1958, there was an accrual of \$500,000. For nine months of 1959 there was a debit accrual of \$3,477,000 compared with a credit accrual of \$562,000 in the corresponding period of 1958.

The balance after mandatory capital and sinking fund appropriations for Sept. is \$676,839 compared with \$975,735 in Sept. 1958. For nine months of 1959, there is a balance of \$5,158,775 compared with \$768,528 for the same period last year.—V. 190, p. 1423.

Missouri Pacific RR.—Appointments Made—

Chemical Bank New York Trust Co., has been appointed trustee, paying agent and registrar for the company's 5½% equipment trust certificates, series M, due serially on each Oct. 15 from 1960 to 1975, both inclusive.—V. 190, p. 1423.

Motor Wheel Corp.—Shows Profit—

Net earnings of \$1,016,773, or \$1.20 per share for the nine months ended Sept. 30 have been reported by this corporation. This compares with a loss of \$224,431, or 27 cents a share for the same period of 1958.

M. F. Cotes, President, said that earnings for the nine months were the highest since 1956, and that third quarter earnings of 22 cents per share were the highest since 1955. In the third quarter of last year the company reported a loss of 25 cents per share. He credited improved earnings in the consumer products division for the improved showing.

Mr. Cotes declared that the steel strike will have an effect on fourth quarter results. How much the company earns in the final period now depends largely on how long steel will be a problem, he said.—V. 188, p. 1864.

Murphy Corp. (& Subs.)—Earnings Soar—

Consolidated net earnings of this corporation for the quarter which ended Aug. 31, 1959, were \$855,000 or 35 cents per share, it was announced Oct. 7 at the annual meeting of stockholders of the company. For the same quarter a year ago, net earnings were \$266,000 or 11 cents per share.

Higher crude oil production, increased sales of refined products, and lower exploration charges were pointed out as the principal factors influencing the improvement. Consolidated sales and operating revenues for the quarter were \$12,691,000 compared to \$9,187,000 in the same period a year earlier.

Crude oil and natural gas liquids production for the three months averaged 12,925 barrels daily including 3,760 barrels per day from the jointly owned Marlagro property in Venezuela. This increase of 2,792 barrels over daily average of a year ago was attained despite production curtailments in the Rocky Mountain area and in South Arkansas because of strikes at refineries of the company's largest crude oil customer. Reduction of about 1,000 barrels per day in the Rocky Mountain region was of short duration, but production cutback in Arkansas of approximately 1,400 barrels per day has continued since midway in the quarter.

During the three months, the company drilled 17 net wells of which 15 were completed as producers.

Refinery runs averaged 8,902 barrels of crude oil per day during the period. This was less than the 9,178-barrel average of a year ago because of the 14-day shutdown to the in expanded processing facilities and a cutback in runs to stills during the latter part of the quarter because the steel strike has caused a decrease in fuel oil demand.

Sales of refined products in the quarter were at an average rate of 12,320 barrels daily, an increase of 33% over the first quarter of the last fiscal year.

Stockholders in attendance at the meeting were told that Ocean Drilling & Exploration Co. (52% owned) had higher earnings in the first quarter under the influence of increased contract drilling at improved rates and decreased exploratory charge-offs.

Approximately 96% of the outstanding stock was voted in person or by proxy at the meeting which was held at the company's offices. All members of the Board of Directors were reelected and an amendment to the articles of incorporation was adopted. This amendment gives the Board of Directors certain flexibility in connection with any future issuance or sales of any stock or securities of the company.—V. 190, p. 975.

National Bellas Hess, Inc.—Registers Debentures With Securities & Exchange Commission—

This corporation, located at 14th Ave. and Swift Street, North Kansas City, Mo., on Oct. 27 filed a registration statement with the SEC seeking registration of \$3,318,800 of convertible subordinated debentures, due Oct. 1, 1964. The company proposes to offer the debentures for subscription by common stockholders on the basis of \$100 of debentures for each 50 shares held. The interest rate and record date are to be supplied by amendment. The debentures will be offered at 100% of principal amount through an underwriting group headed by Stern Brothers & Co. of Kansas City. The underwriting terms are to be supplied by amendment.

The company is principally engaged in the mail order business. Net proceeds of the sale of debentures will be added to its general funds and will be available for any proper corporate purpose, including principally to increase inventories, to carry the company's increasing volume of accounts receivable and to finance the company's investment in its new membership discount department store operation which is now planned to include at least five such units. A portion of the proceeds may also be used to increase the company's investment in its subsidiary, The National Bellas Hess Life Insurance Company.—V. 190, p. 1423.

National Distillers and Chemical Corp.—Sales, Net at Record—

Net sales for the third quarter and nine months ended Sept. 30, 1959 reached the highest points in the company's history, and net income for the respective periods was substantially higher than in the comparable periods of 1958, according to the interim report to stockholders by John E. Bierwirth, Chairman, and Roy F. Coppedge, Jr., President.

Net sales for the 1959 third quarter totaled \$145,878,000, an increase of \$11,289,000 over net sales of \$134,589,000 in the September quarter of 1958. Net income for the latest quarter amounted to \$6,523,000, up \$1,461,000 from net of \$5,062,000 in the similar period last year. After preferred dividend requirements the 1959 third quarter net income equals 58 cents a share on the 10,374,609 shares of common stock outstanding at the end of the period versus 44 cents a share in the same three months of 1958.

For the first nine months of this year net sales totaled \$416,180,000, a record high and a gain of \$43,207,000 over sales of \$372,973,000 for the first three quarters of 1958. Net income amounted to \$18,295,000, up \$3,226,000 from \$15,069,000 in the comparable 1958 period. Earnings per common share in the 1959 nine months were \$1.63, compared with \$1.32 in the first three quarters of last year.

Mr. Bierwirth stated that results for the year to date had shown continued improvement as compared with 1958.

"Net income in the first quarter of 1959 was \$506,000 better than the first quarter of 1958," Mr. Bierwirth pointed out. "And profit for the second quarter of this year was \$1,259,000 over the comparable period last year. In the third quarter, the company netted \$1,461,000 more than in the 1958 September quarter. It is our expectation that fourth quarter results will also be proportionately higher than last year. This progressive improvement is in line with forecasts made earlier in the year."—V. 190, p. 1526.

National Key Co.—Additional Financing Details—

Mention was made in our Oct. 26 issue of the public offering by C. E. Unterberg Towbin & Co. and associates of 200,000 shares of common stock (par 50 cents) at \$10 per share on Oct. 23. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase severally an aggregate of 125,000 shares of class A common stock from the selling shareholders and an aggregate of 75,000 shares of class A common stock from the company as follows:

	Number of shares—	Shareholders Company
C. E. Unterberg, Towbin Co.	37,500	22,500
Lee Higginson Corp.	12,500	7,500
Carl M. Loeb, Rhoades & Co.	12,500	7,500
Paine, Webber, Jackson & Curtis	12,500	7,500
Bear, Stearns & Co.	9,375	5,625
Merrill, Turben & Co., Inc.	9,375	5,625
Goodbody & Co.	6,250	3,750
H. Hentz & Co.	6,250	3,750
E. F. Hutton & Co.	6,250	3,750
Burnham & Co.	3,125	1,875
Coleman & Co.	3,125	1,875
Gerstley, Sunstein & Co.	3,125	1,875
Hettelman & Co.	3,125	1,875

For other details, see V. 190, p. 1735.

National Motels, Inc., Longmeadow, Mass.—Files With Securities and Exchange Commission—

The corporation on Oct. 23 filed a letter of notification with the SEC covering 3,500 shares of common stock (no par) to be offered at \$75 per share, without underwriting.

The proceeds are to be used for the guarantee of a lease of Howard Johnson Motor Lodge in Prince Georges County, Md., operating expenses, and the acquisition of a third motel.

Nationwide Auto Leasing System, Inc.—Common Stock

Offered—Investment Bankers of America, Inc., of Washington, D. C., on Oct. 20 publicly offered on a "best efforts" basis, 150,000 shares of common stock (par 10¢) at \$2 per share.

Of the total, 7,500 shares are being sold for the account of a selling stockholder and the remaining 142,500 shares are being sold for the company's account.

PROCEEDS—The net proceeds of \$220,500 will be applied as follows: \$17,000 for repayment of loan plus interest at 3% for 3 months assuming repayment on Oct. 30, 1959, amounting to \$127.50; \$30,000 for establishment of sales offices, overhead and administrative expenses; and the balance of proceeds \$173,372.50 are to be applied to costs of arranging franchises and to financing of purchase of leased cars.

BUSINESS—Nationwide Auto Leasing System, Inc., 1700 K Street, N. W., Washington 6, D. C., was organized on May 22, 1959, under the laws of the District of Columbia. The company has acquired all of the outstanding stock of All-County Auto Leasing System, Inc., a corporation organized on March 27, 1959, under the laws of the State of New York and copyright ownership of the book "Introduction to Auto Leasing" (1959). The company will continue to operate in New York State under the name of All-County Auto Leasing System, but will operate elsewhere in the United States under its own name.

The principal business of the company will be the leasing of automobiles and trucks for all types of uses in accordance with the copyrighted plan devised by Harry Rowan, the secretary of the company, and Helen Rowan, President and one of the principal stockholders of the company.—V. 190, p. 463.

(The) Nazareth Convent and Academy (A Kansas

Corporation of Sisters of Saint Joseph of Concordia)—Notes Offering Set for Nov. 3.—B. C. Ziegler & Co., of West Bend, Wis., expects to offer tomorrow (Nov. 3), \$1,500,000 of direct obligation serial notes of St. Mary Hospital, Manhattan, Kansas. This 15-year issue will carry the following interest yields: 5% on maturities from February 1962 through August 1964; 5¼% on maturities from February 1965 through August 1969; 5½% on maturities from February 1970 through August 1971; 5¾% on maturities from February 1972 through August 1974. Dealer's concessions are as follows: 1% through February 1966; 1¼% from August 1966 through February 1971, and 1½% from August 1971 through August 1974.

PROCEEDS—To pay in part the estimated \$2,600,000 cost of constructing the new 100-bed St. Mary's Hospital at Manhattan, Kansas.

New York Telephone Co.—Earnings—

Period End. Sept. 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Operating revenues	250,609,320	234,789,333
Oper. exps. and taxes	217,662,984	201,906,498
Net operating income	32,946,336	32,882,835
Other income, net	646,128	437,143
Total income	33,592,464	33,319,978
Interest deductions	5,395,703	5,676,918
Net income	28,196,761	27,643,060
Aver. number of shares	12,813,000	11,513,000
Earnings per share	\$2.20	\$2.40

—V. 190, p. 1423.

Nord Photocopy & Business Equipment Corp.—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 190, p. 1340.

Northern Natural Gas Co.—Debentures Offered—Blyth & Co., Inc. and associates on Oct. 27, publicly offered an issue of \$25,000,000 Northern Natural Gas Co. 5½% sinking fund debentures, due Nov. 1, 1979, at a price of 100%. This offering was oversubscribed. The debentures are not redeemable prior to Nov. 1, 1964, at a lower interest cost to the company. Otherwise, they are redeemable at the option of the company at a redemption price ranging from 105½%. The sinking fund is calculated to retire 84% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the sale of the new debentures, together with other funds including the proceeds of a recent sale of preferred stock, will be used to complete payment of the company's 1959 construction program, the repayment of bank loans incurred for construction, the purchase of securities to be issued by subsidiary companies for their costs of construction, and for other corporate purposes. Construction expenditures of the company and subsidiaries in 1959 are estimated to require \$60,400,000 cash and the use of \$17,600,000 of material and equipment already paid for.

BUSINESS—Northern Natural Gas Co., directly and through subsidiaries, owns, operates and maintains a pipeline system of approximately 11,967 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally from the Texas Panhandle, Hugoton and Hansford, Texas area gas fields and the Permian Basin to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota.

EARNINGS—For the 12 months ended June 30, 1959, operating revenues of the company amounted to \$146,910,548 and net income to \$16,320,953 compared with operating revenues of \$138,627,831 and net income of \$15,565,824 for the calendar year 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
* Funded debt:		
Sinking debentures		\$48,320,000
Sinking fund debentures		183,074,000
Short term bank loans	\$46,000,000	
* Preferred stock (\$10 par)	750,000 shs.	
5½% series		230,000 shs.
5.80% series		160,000 shs.
5.60% series		200,000 shs.
Common stock (\$10 par)	15,000,000 shs.	8,265,177 shs.

*The amount of funded debt authorized to be issued under each indenture is limited to the amount now outstanding. However, additional funded debt may be created upon compliance with provisions of the indentures.

Includes current maturity and sinking fund requirements. Aggregate annual sinking fund requirements for preferred stock outstanding at Aug. 31, 1959 are \$1,227,500 in 1959-60, \$1,867,500 in 1961-75, \$1,640,000 in 1976-81 and \$640,000 in 1982-85. Aggregate annual maturity and sinking fund requirements for funded debt outstanding at Aug. 31, 1959 are \$895,000 for the remainder of 1959, \$11,184,000 in 1960, \$13,790,000 in 1961-71, \$13,621,000 in 1972, \$12,000,000 in 1973, \$10,000,000 in 1974-76, \$7,000,000 in 1977 and \$4,000,000 in 1978.

*Subsequent to Aug. 31, 1959, the company borrowed and repaid an additional \$15,180,000 under this authorization.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the company:

Blyth & Co., Inc.	\$2,160,000	Kirkpatrick-Pettis Co.	\$150,000
A. C. Allen & Co., Inc.	400,000	W. G. Langley & Co.	400,000
Robert W. Baird & Co.	400,000	Lee Higginson Corp.	400,000
Inc.	150,000	Lehman Brothers	720,000
Eaker, Weeks & Co.	250,000	Carl M. Loeb, Rhoades & Co.	400,000
J. Earle & Co.	100,000	Irving Lundborg & Co.	120,000
Bateman, Eichler & Co.	100,000	McCormick & Co.	150,000
A. G. Becker & Co. Inc.	400,000	McDonald & Co.	120,000
Blunt Ellis & Simmons	120,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	720,000
Alex. Brown & Sons	250,000	The Milwaukee Co.	120,000
Brush, Slacumb & Co.	100,000	Mitchum, Jones & Templeton	100,000
Burnham & Co.	150,000	F. S. Moseley & Co.	400,000
Caldwell Phillips Co.	100,000	Newhard, Cook & Co.	150,000
Lee W. Carroll & Co.	100,000	The Ohio Company	100,000
Chiles-Schutz Co.	100,000	Pacific Northwest Co.	100,000
Clark, Dodge & Co.	250,000	Paine, Webber, Jackson & Curtis	400,000
Courts & Co.	120,000	Piper, Jaffray & Hopwood	150,000
Crowell, Weedon & Co.	100,000	Quail & Co., Inc.	100,000
Crutenden, Podesta & Co.	150,000	J. Cliff Rahel & Co.	100,000
J. M. Dain & Co., Inc.	150,000	Ritter & Co.	250,000
J. Davis, Skaggs & Co.	100,000	The Robinson-Humphrey Co., Inc.	120,000
Dick & Merle-Smith	250,000	Salomon Bros. Hutzler	400,000
Eugene C. Dinsmore	100,000	Schwabacher & Co.	250,000
Dominick & Dominick	250,000	Shearson, Hamill & Co.	150,000
Eastman Dillon, Union Securities & Co.	720,000	Shuman, Agnew & Co.	100,000
Ellis, Holyoke & Co.	100,000	Smith, Barney & Co.	720,000
Elworthy & Co.	120,000	William R. Staats & Co.	120,000
Estes & Co., Inc.	100,000	Stern Brothers & Co.	250,000
The First Boston Corp.	720,000	Stone & Webster Securities Corp.	720,000
First of Michigan Corp.	150,000	Sutro & Co.	100,000
Glore, Forgan & Co.	720,000	Swiss American Corp.	250,000
Goldman, Sachs & Co.	720,000	Talmage & Co.	100,000
Goodbody & Co.	120,000	Spencer Trask & Co.	250,000
Halle & Stieglitz	100,000	Tucker, Anthony & R. L. Day	250,000
Hallgarten & Co.	250,000	Wachob-Bender Corp.	150,000
Halsey, Stuart & Co.	720,000	G. H. Walker & Co.	400,000
Inc.		Weeden & Co. Inc.	250,000
Harriman Ripley & Co.	720,000	White, Weld & Co.	720,000
Inc.		Dean Witter & Co.	720,000
Hayden, Stone & Co.	250,000	Harold E. Wood & Co.	100,000
Hemphill, Noyes & Co.	400,000	Woodard-Elwood & Co.	100,000
J. L. Hillard & Son	100,000		
Hornblower & Weeks	400,000		
W. E. Hutton & Co.	400,000		
Kalmar & Co., Inc.	150,000		
Kidder, Peabody & Co.	720,000		

—V. 190, p. 1736.

Northern Pacific Ry.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	17,267,786	18,715,285
Railway operating exps.	12,530,690	12,194,709
Net rev. from ry. ops.	4,737,096	6,520,576
Net railway oper. inc.	1,829,182	2,860,281

—V. 190, p. 1423.

Northwest Natural Gas Co.—Secondary Offering—A secondary offering of 16,600 shares of common stock (par \$9.50) was made on Oct. 16 by White, Weld & Co. at \$17.50 per share, with a dealer's concession of 50 cents per share. This offering was oversubscribed.—V. 189, p. 2140.

Norwich Pharmacal Co.—Stock Split—Earnings—

The stockholders on Dec. 10 will consider increasing the authorized common stock and changing the par value from \$1.25 to 62½ cents to effect a two for one split-up.

Sales and earnings showed gains for the quarter and nine months ended Sept. 30, 1959.

In the third quarter of 1959, net sales were \$11,512,373 and net income was \$1,684,092 or 88 cents a share on the 1,907,136 shares

of common stock outstanding on Sept. 30, 1959. Provision for taxes was \$1,700,167.

In the comparable 1958 quarter, net sales were reported at \$10,434,977 and net income was \$1,483,659 or 78 cents per share on the 1,899,816 shares of common stock outstanding on Sept. 30, 1958. Tax provision was \$1,568,041.

Net sales for the latest nine months reached \$29,574,638, compared with \$27,331,071 reported for the nine months ended Sept. 30, 1958. Net income in the nine months ended Sept. 30 amounted to \$3,730,698, equal to \$1.96 per share, compared with \$3,207,573, or \$1.69 per share in the first nine months of 1958.

Provision for income taxes amounted to \$3,783,083 in the latest nine months as against \$3,321,626 provided for the comparable 1958 period.—V. 190, p. 1424.

Oil, Gas & Minerals, Inc.—Stop Order Hearing Again Postponed—

At the request of counsel for this corporation and American Investors Syndicate, Inc. the hearing in stop order proceedings under the Securities Act of 1933 pending in respect of registration statements filed by said companies has been further postponed from Oct. 23 to Nov. 23, 1959.—V. 190, p. 874.

Oil Recovery Corp. — Securities Offered — Lehman Bros. on Oct. 26 publicly offered \$550,000 of 6% subordinated debentures, due Oct. 1, 1974 (convertible into common stock after Feb. 1, 1960 at \$120 per share) and 5,500 shares of common stock (par one cent), offered only in units, each consisting of \$500 principal amount of debentures and five shares of common stock, which will not be separately transferable until Feb. 1, 1960 or such earlier date as may be agreed upon by the company and the underwriter. This offering was oversubscribed and the books closed.

The debentures are redeemable at the option of the company after Feb. 20, 1960 on not less than 30 days' notice, as a whole or from time to time in part, at 106% of the principal amount thereof and including Sept. 30, 1960 and at decreasing prices thereafter, together with accrued interest to the date of redemption. Also redeemable, through the operation of the sinking fund, as described below, at the principal amount thereof together with accrued interest to the date of redemption.

SINKING FUND—Beginning Oct. 1, 1965 through Oct. 1, 1973 the company is required to retire \$33,000 principal amount annually, and at its option, may retire up to an additional \$33,000 principal amount annually beginning Oct. 1, 1962.

Trustee and Registrar of Common Stock—Empire Trust Co., New York, N. Y.
Transfer Agent for Common Stock—Bankers Trust Co., New York, New York.

BUSINESS—Oil Recovery Corp. was incorporated under the laws of New York on July 26, 1949 and on Aug. 16, 1949 acquired all rights to a certain process, referred to as the "Orco Process," for the secondary recovery of oil in consideration of \$150,000 of the company's 3% notes. The consideration so paid was based on the aggregate amounts actually expended by the seller in the development of the Orco Process up to the time of sale.

Mr. James A. Bentley, President and a director of the company, and Mr. James W. Martin, Vice-President and a director of the company, participated in the organization of the company and have been active in the affairs of the company since its organization. Each has acquired notes and additional shares of the common stock of the company since the company was organized but neither has acquired additional shares or other securities from the company during the past five years, except through the stock split hereinafter referred to. However, in June 1955 Mr. Bentley purchased 830 shares of common stock and \$11,833.34 of 3% notes from a former stockholder.

Since its incorporation, the company has been engaged primarily in the development and testing of the Orco Process. Until 1958 it had no revenue and has incurred losses in each year to date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% notes due Oct. 1, 1961	\$987,510	\$987,510
6% convertible subordinated debentures due Oct. 1, 1974	550,000	550,000
6% notes payable to bank (maturing in installments, to March 31, 1960)	300,000	300,000
*Common stock (par 1c)	2,000,000 shs.	167,070 shs.

*By amendment to the certificate of incorporation approved Sept. 10, 1959, the par value of the authorized common stock was changed from 10c per share to 1c per share, the number of authorized shares was increased from 20,000 to 2,000,000 shares and each outstanding share was split 10 for 1.

At Sept. 15, 1959, 5,140 shares of common stock 1c par value were reserved for issuance on exercise of options then outstanding. On completion of the financing, 1,000 additional shares will be reserved for issuance upon exercise of an option to be purchased by Lehman Brothers and 4,884 shares reserved for issuance upon conversion of the debentures.

PROCEEDS—The net proceeds to be derived by the company from the sale of the units are intended to be used, to the extent of approximately \$300,000, to acquire the additional properties comprising the 663.93 net working interest acres under option to the company. The remaining proceeds will be added to the general funds of the company and will be available for general corporate purposes including primarily the development of additional properties acquired or to be acquired for secondary recovery operations utilizing the Orco Process. Additional amounts will be required for such development, the amount of which will depend upon the extent of participation by other parties in such development and the amount of production which may be generated from presently producing properties. Accordingly, further financing may be necessary, possibly within the next year, the nature and amount of which are not presently determinable. Such financing might be effected, if feasible, through placing of oil payments against production from such additional properties, the issuance of additional indebtedness, or issuance of additional common stock, all as determined in the light of circumstances then prevailing.—V. 190, p. 1527.

Optron Corp., Santa Barbara, Calif.—Files With SEC—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 6,875 shares of capital stock (no par) to be offered without underwriting.

The proceeds are to be used for rent, furniture, fixtures, test equipment, sales, engineering, etc.

Ovitron Corp.—Registers With SEC—

This corporation, located at 14830 Schaefer Highway, Detroit, filed a registration statement with the SEC on Oct. 27, 1959 covering 150,000 shares of common stock, to be offered for public sale at \$6 per share with a 75c per share commission to the underwriter, Sutro Bros. & Co. of New York. The statement also includes an additional 10,000 shares recently sold to the underwriter at \$3 per share.

The company was organized in November 1958 by C. Robert Allen, III, Board Chairman, of Sands Point, L. I., N. Y., Stanford R. Ovschinsky, President, and Herbert C. Ovschinsky, Vice-President, both of Detroit, in order to exploit an invention of the two Ovschinskys for a control device for general corporate purposes including primarily the development of additional properties acquired or to be acquired for secondary recovery operations utilizing the Orco Process. Additional amounts will be required for such development, the amount of which will depend upon the extent of participation by other parties in such development and the amount of production which may be generated from presently producing properties. Accordingly, further financing may be necessary, possibly within the next year, the nature and amount of which are not presently determinable. Such financing might be effected, if feasible, through placing of oil payments against production from such additional properties, the issuance of additional indebtedness, or issuance of additional common stock, all as determined in the light of circumstances then prevailing.—V. 190, p. 1527.

Of the 400,000 outstanding shares, Stalco, Inc., will own about 58% (assuming the sale of the 150,000 new shares) for a total investment of \$205,000. Allen and his wife own 82.7% of the Stalco stock. The Ovschinskys will each own 6% of the outstanding shares received in exchange for the control device, for which they also received \$40,000 in cash and will receive an additional \$50,000 plus royalties. Other investors will hold 3.64% of the stock for which they paid \$60,000, and the general public will own about 27% of the stock for which they will have paid \$900,000.

Oxford Chemical Corp.—Registers With SEC—

This corporation, located at 166 Central Ave., S. W., Atlanta, Ga., on Oct. 22 filed a registration statement with the SEC seeking registration of 227,500 shares of class A common stock. Of this stock, 35,000 shares are to be offered for sale by the company to its employees at \$4.55 per share. Any such shares not so purchased, plus an additional 72,500 shares, are to be offered for public sale by the company through underwriters at \$5 per share. The remaining 120,000 shares, representing outstanding stock, also will be offered for public sale through underwriters at \$5 per share by the present holders thereof. The Johnson, Lane, Space Corp. and two other firms head the list of underwriters; and the underwriting commission is to be 45 cents per share.

The company is engaged in the manufacture and sale of chemical products used in cleaning and sanitation maintenance, and it also sells industrial floor polishing machines, vacuum cleaners, sprayers for chemical compounds, and other miscellaneous equipment and supplies. It now has outstanding 120,000 class A and 682,500 class B common shares (in addition to certain indebtedness). Net proceeds to the company from its sale of the additional 107,500 shares will initially be added to its general funds. An outstanding \$200,000 bank loan will be retired, and the remaining proceeds of the offering will be used as additional working capital.

All of the 120,000 class A shares are owned in equal amounts by Dave Center, Board Chairman, and Nat Sandler, President; and they propose to offer all such shares for public sale. They will continue to own in equal amounts all the outstanding class B shares.

Pall Corp. (& Subs.)—Earnings—Backlog—

Year Ended July 31—	1959	1958
Net sales	\$4,475,713	\$3,316,957
Net profit	245,924	167,094
Shares outstanding	436,700	400,000
Earnings per common share	\$0.56	\$0.42
Backlog	\$1,600,000	1,200,000

*Record highs.

NOTE—1959 and 1958 figures adjusted to include losses of partially-owned subsidiary which became wholly-owned prior to July 31, 1959.—V. 190, p. 568.

Paterson Parchment Paper Co.—Earnings Up—

An all time high in sales and earnings for the first nine months of 1959, with earnings up more than 22% and sales up almost 12% over the same period in 1958, has been reported by the Bristol, Pa., company.

At a meeting of the Board of Directors, E. R. Leonhard, President, reported that net earnings for the first nine months of 1959 were \$418,995 or \$5.95 per share, as contrasted with \$342,802 or \$7.78 per share for the first nine months of 1958. Mr. Leonhard noted that 1959 first nine months earnings are more than 8% over earnings of \$387,329 or \$8.68 per share recorded in the like period of 1957, the company's best year heretofore.

Sales for the first nine months of 1959 were \$9,743,221, as contrasted with sales of \$8,714,170 for the like period of 1958 and \$8,774,769 for the first nine months of 1957.

Earnings of the vegetable parchment and specialty paper manufacturer for the third quarter of 1959, ending Sept. 30, were \$82,914, or \$1.19 per share and sales were \$2,973,745.

At the same meeting, the Board of Directors declared a regular quarterly dividend of 10 cents, payable on Nov. 18, 1959, to shareholders of record at the close of business Nov. 4, 1959.

Pennsylvania Glass Sand Corp.—Stock Split—Earnings—

Shareholders of this corporation, at a special meeting on Oct. 27 approved the proposed split-up of its outstanding common shares on a 2-for-1 basis and the increase of its authorized common shares from 1,000,000 to 2,500,000.

The split-up is expected to become effective on Nov. 4, 1959, with mailing of certificates for new shares expected to be made on Nov. 18, 1959.

William J. Woods, President, stated that the directors intend to declare a 25 cent quarterly dividend on the new stock payable in January, 1960. This would be equivalent to \$2 a year on the present stock, compared with \$1.80 now in effect, and would be at an annual dividend rate of \$1 a share on the new stock.

The corporation and subsidiaries report for the nine months ended Sept. 30, 1959, net earnings of \$2,120,750 after provision for income taxes of \$1,008,400, equal to \$2.47 per share on the 855,690 common shares outstanding at the end of Sept.

This compares with net earnings for the first nine months of 1958 of \$1,719,386, equal to \$2.16 per share on the 795,305 shares of common stock outstanding at the end of Sept. last year.—V. 190, p. 1340.

Peoples Gas Light & Coke Co.—Expansion—

The board of directors of Texas Illinois Natural Gas Pipeline Co. has called a meeting of stockholders for Nov. 12 to submit for approval a plan of reorganization under which common stockholders of the company would receive one share of capital stock of The Peoples Gas Light & Coke Co. in exchange for each two shares of Texas Illinois common stock.

Esfil I. Bjork, Chairman of Peoples Gas and Chairman of the Board of Texas Illinois, said directors of both companies had previously approved the plan, subject to certain conditions, at meetings held early in September.

Peoples Gas now owns 70.56% of the 3,506,250 outstanding shares of Texas Illinois common stock. By the exchange of shares Peoples Gas, in effect, would acquire the minority interest of Texas Illinois.

Under the proposal the net assets of Texas Illinois would be transferred to a new wholly-owned subsidiary of Peoples Gas in exchange for capital stock of Peoples Gas. The new subsidiary is Peoples Gulf Coast Natural Gas Pipeline Co. Texas Illinois would then be liquidated.

The plan to be submitted to Texas Illinois stockholders also contemplates redemption, prior to the transfer of assets to Gulf Coast, of \$9,953,000 of cumulative preferred stock, \$5 series, of Texas Illinois at a price of 103.

"Ultimately it is hoped that a merger of Gulf Coast and Natural Gas Pipeline Company of America can be effected, as a result of which savings in operating expenses and greater flexibility in operation and development can be realized," Mr. Bjork said. Natural Gas Pipeline is a wholly-owned subsidiary of Peoples Gas.

Mr. Bjork emphasized that the plan is contingent upon a favorable ruling from the Internal Revenue Service, and necessary approvals by governmental bodies. He added that the plan would not become effective in the event more than 5% of the common stock of Texas Illinois is voted in opposition to the plan.—V. 190, p. 1527.

Petrolene Gas Service, Inc. (& Subs.)—Earnings—

Period End. June 30—	1959—6 Mos.—1958	1959—12 Mos.—1958
Total income	\$7,532,983	\$4,907,281
Exps. and other charges	7,039,058	4,523,851
Net income	\$493,925	\$383,430
Earnings per share (based on 517,000 shares)	\$0.95	\$0.74
		\$1.91
		\$1.51

—V. 190, p. 1424.

Perkin-Elmer Corp.—Earnings Up 20%—

Preliminary figures issued on Sept. 22 show that this Norwalk, Conn. corporation, which develops and produces scientific instruments, systems for space and defense programs, and electronic components, had record sales and earnings for the fiscal year ended July 31, 1959. The company's annual report will be published shortly.

Sales for the year of \$17,500,000 are 16% ahead of the year before (\$15,062,055), while net earnings of \$900,780 are 20% ahead of the previous year's \$751,158. Earnings are equivalent to 80 cents per share on the number of shares outstanding at the end of each period based on the number of 2-for-1 stock split that took effect on Aug. 14, 1959. There were 1,130,920 shares outstanding at the end of the 1959 fiscal year; 1,040,080 shares were outstanding the year before.

Richard S. Perkin, Chairman of the Board and President, said that the highest of any quarter in the company's history of \$469,000 were that the above figures do not include combined sales of approximately \$2 million and earnings of \$120,000 of foreign manufacturing subsidiaries in West Germany and England. The West German subsidiary was recently named prime contractor for a five year, \$30 million

program to produce Sidewinder air-to-air infrared guided missiles for NATO nations.—V. 190, p. 1424.

Phillips Petroleum Co.—Earnings Up—

The company's improvements in earnings in 1959 over 1958 continued in the third quarter and brought a 34% increase in profit for the first nine months of 1959 over the same period last year, stockholders were told in the company's interim report.

Nine month earnings in 1959 were \$77,386,194 or \$2.25 a share, compared with \$57,609,292 or \$1.68 a share in the same period of 1958. For the third quarter earnings were \$24,177,400 or 70 cents a share compared with \$21,197,716 or 62 cents a share in the same quarter of last year, an increase of 14%.

Factors in the greater 1959 profit, the report said, included higher sales of petroleum products, fertilizers, ethylene, synthetic rubber, carbon black, plastics, and other chemicals, and operation of the new uranium mill at capacity. Production of crude oil, natural gas, and natural gas liquids was increased.

Cash and government securities totaled \$116,000,000 at Sept. 30. Phillips estimates that 1959 capital expenditures will be less than the 1958 expenditures of about \$133,000,000. Long-term debt was reduced by \$16,000,000 in the first nine months, including a \$10,000,000 prepayment in March on Phillips Chemical Co.'s term bank loan. The company reported that a large share of its increased oil output came from Venezuela, where daily net production was at a rate of 28,000 barrels at the close of the nine months compared with an average of 8,400 barrels for 1958. The eighth and ninth large producing wells were completed in September on the 96% interest Block 17 in Lake Maracaibo, and daily gross production from the block averaged 45,000 barrels in the month.

Further chemical expansion reported to stockholders, to meet increasing sales requirements, included additional ethylene and ammonia capacity.—V. 190, p. 1341.

Phillips Screw Co.—Subsidiary Sales Rise—New Plant

The company has purchased a 194,000-sq. ft. building at 161 Prescott Street, East Boston, Mass., and moved its executive offices and Kelox fastener operations there. It has been announced by C. M. Cambren, President.

Sales of Kelox fasteners which are manufactured by Fasteners, Inc., a wholly-owned subsidiary of Phillips, were \$666,380 for the fiscal year ending March 31, 1959, compared with \$387,231 in 1958. Mr. Cambren reported. He estimated that 1960 fiscal-year sales are running at an annual rate of \$1,000,000 and 1961 sales are seen at \$1,500,000.

Mr. Cambren also announced that new Kelox products, now in the process of development, will have a wide application to the non-ferrous and plastics industries. A new screw fastener is also ready for production, he stated.

Royalties from licensees of Phillips screws, drivers and bits are higher so far this year than in the comparable period last year, according to Mr. Cambren.

The new Phillips plant was purchased from the R. S. R. Realty Co. of Boston in return for 110,000 shares of Phillips common stock. The company's shares are traded on the American Stock Exchange. The building has an appraised valuation of \$750,000 and a replacement value of \$1,110,000.—V. 180, p. 2698.

Photo-Marker Corp.—Common Stock Offered—Mar-

ron Edens, Sloss & Co., Inc. and First Albany Corp., of New York City and Albany, N. Y., respectively, on Oct. 22 offered 50,000 shares of common stock (par 50 cents) at \$5 per share. This offering has been completed, all of the said shares having been sold.

PROCEEDS—The net proceeds will be used for acquisition of a coating plant to produce sensitized paper; for the establishment of eight new branch offices; expenditures for moving to larger quarters, and for working capital.

BUSINESS—Photo-Marker Corp. was incorporated on July 5, 1955, and consolidated with two other corporations on March 18, 1958. It is engaged primarily in the development and distribution of reproduction machinery as well as sensitized paper for use in such machinery. It does not now engage in any substantial manufacturing activities. The market for its products and services lies primarily in the soft goods manufacturing industry throughout the United States. One of the reproduction machines sold by it, viz., the Ozalid printer, is sold in thirty-seven easternmost states under a license.

Photo-Marker is also engaged in the development and distribution of various other products for use in the soft goods manufacturing industry, such as automatic grading and pattern paper, translucent marking paper, marking pens, automatic cutting table tape, as well as various other accessory products for use in such industry's cutting and marking rooms. On Aug. 19, 1959, Photo-Marker acquired all the outstanding capital stock of Rustern Associates, Inc., a New York corporation, 1094 Amsterdam Ave., New York, N. Y. The principal offices of Photo-Marker are located at 153 West 36th St., New York 18, N. Y.

Photo-Marker is affiliated with Photo-Marker, Inc., a Quebec corporation, 185 St. Paul St., West, Montreal, Canada, and with Quik-Mark, Inc., a New York corporation, 1094 Amsterdam Avenue, New York, N. Y. by reason of common ownership. All of the outstanding capital stock of Photo-Marker, Inc. and Quik-Mark, Inc., is owned by the present ten shareholders of Photo-Marker in the same proportion as the shareholdings of Photo-Marker in the same proportion. After the completion of the proposed offering, the aforesaid ten shareholders will continue to own more than 50% of the outstanding capital stock of Photo-Marker. Such stockholders may, as a result, benefit from any transactions between Photo-Marker and the two above mentioned corporations. Photo-Marker is also affiliated with Rustern Associates, Inc., a New York corporation, 1094 Amsterdam Ave., New York, N. Y., by reason of ownership of all of its outstanding capital stock.

Photo-Marker, Inc., became an affiliate of Photo-Marker in January of 1959 through the acquisition by Mr. Leon Stern, the president and major stockholder of Photo-Marker, of all of its outstanding stock. The other two affiliates, viz., Quik-Mark, Inc., and Rustern Associates, Inc., were organized on Nov. 10, 1958, and Jan. 13, 1959, respectively. There have been no substantial profits or losses, either in relation to gross sales or net profits, from transactions between Photo-Marker and its three affiliates since the affiliation or organization of the latter.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$0.50 par)	500,000 shs.	110,200 shs.
UNDERWRITERS—The names of the underwriters and the respective number of shares which they have agreed to purchase from Photo-Marker are as follows:		

	Shares
Marron, Edens, Sloss and Co., Inc.	25,000
First Albany Corp.	25,000

—V. 190, p. 1341.

Piedmont & Northern Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$49,000 of its first mortgage bonds, 3 1/4% series due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 190, p. 1424.

Pioneer Electronics Corp.—Sales, Earnings Up—

Net sales of this corporation for the fiscal year ended July 31, 1959 rose 28% over the preceding year, Laurence M. Perrish, President, announced in the annual report to shareholders.

Pre-tax earnings of the TV picture tube and military electronics manufacturer climbed 67% over fiscal 1958. However, earnings after taxes were slightly below fiscal 1958 as the earlier year's income was subject to only minor taxes due to a loss carryforward.

Net sales totaled \$1,937,529, compared with \$1,512,341 for the preceding year. Net income before Federal taxes amounted to \$109,081, up from \$65,234 earned in 1958. Earnings after taxes for the year ended July 31 were \$56,744, equal to 26 cents a share on the 215,900 shares outstanding. This compares with \$59,835, equal to 28 cents a share on the 214,360 shares outstanding at July 31, 1958 after adjusting for the two-for-one stock split effected on May 4, 1959.

Unit production of TV picture tubes, which constitute about 90%

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	25c	11-25	11-10
Stock dividend	2c	1-19	1-4
ACF-Wright Stores (quar.)	10c	1-4	12-14
AMP, Inc. (quar.)	15c	12-1	11-6
Acme Steel Co. (quar.)	30c	12-28	11-10
Acme Wire Co. (increased quar.)	40c	12-11	11-27
Admiral Homes, Inc. com. (stock dividend)	4c	12-15	11-16
Increased annually	10c	11-30	11-16
Aetna Life Insurance Co.—			
Stockholders approved a two-for-one split plus a 33 1/3% stock dividend		11-16	10-23
Directors announced their intention to declare a 35c quarterly dividend Jan. 1, without an extra payment.			
Air Reduction Co., common (quar.)	62 1/2c	12-5	11-18
4.50% preferred 1951 series (quar.)	\$1.12 1/2	12-5	11-18
Allied Chemicals Corp. (increased quar.)	90c	12-10	11-13
Stock dividend (a two-for-one split subject to stockholders approval on Dec. 21)			
Allied Stores Corp. common (quar.)	75c	1-20	12-22
4% preferred (quar.)	\$1	12-1	11-16
American Bakeries Co. (quar.)	60c	12-1	11-13
American Chain & Cable (quar.)	62 1/2c	12-15	12-4
American Dryer Corp. (stock dividend)	2c	11-27	11-6
American Hardware Corp. (increased)	50c	12-23	12-4
American Home Products Corp. (monthly)	30c	12-1	11-13
Extra	40c	12-1	11-13
American Machine & Foundry—			
New common (initial)	32 1/2c	12-10	11-25
American Meter Co. (quar.)	50c	12-15	11-30
American Pipe & Construction (quar.)	30c	11-16	11-2
American-Saint Gobain Corp.—			
5% prior preferred (quar.)	31 1/2c	12-1	11-6
American Seating Co. (quar.)	40c	12-4	11-16
American Smelting & Refining Co. (quar.)	25c	11-30	11-6
American Steel Foundries (quar.)	60c	12-15	11-24
Two-for-one split subject to approval of stockholders Jan. 19, 1960			
American Tobacco Co. (quar.)	\$1	12-1	11-10
Anderson Electric Corp., common (quar.)	15c	11-15	11-2
Class B (quar.)	2 1/2c	11-15	11-2
Arden Farms Co., common	25c	12-1	11-10
\$3 participating preferred (quar.)	75c	12-1	11-10
Participating	6 1/2c	12-1	11-10
Arkansas-Missouri Power, com. (quar.)	25c	12-15	11-30
4.55% preferred (quar.)	\$1.16 1/4	1-2	12-15
Armco Steel Corp. (quar.)	75c	12-4	11-5
Armco Steel Corp., common (quar.)	35c	12-1	11-6
\$3.75 preferred (quar.)	93 1/2c	12-15	11-6
Associated Dry Goods Corp., common (quar.)	55c	12-1	11-13
5.25% preferred (quar.)	\$1.31 1/4	12-1	11-13
Associated Spring Corp. (quar.)	35c	12-10	12-1
Associated Truck Lines, Inc.—			
Class A (quar.)	17 1/2c	11-17	11-2
Axe-Houghton Fund "A"—			
2c from net securities profits & 1c from investment income	25c	11-30	11-4
Baker Properties, Inc. (Minn.)—			
\$5 preferred (annual)	\$5	11-30	10-31
Bancroft (J.) & Sons (increased)	15c	1-15	12-28
Bankers Bond & Mortgage Guarantee Co. of America	20c	1-6	12-17
Baxter Laboratories—			
Two-for-one split subject to approval of stockholders			
Beaunit Mills, common (quar.)	25c	12-1	11-16
5% preferred (quar.)	\$1.25	12-1	11-16
Belding Hemmway Co. (quar.)	17 1/2c	12-15	12-1
Bell & Howell Co., common (quar.)	14c	12-1	11-6
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-6
Bemis Bros. Bag Co., common (quar.)	50c	12-1	11-16
5% preferred (quar.)	\$5	12-1	11-16
Bethlehem Steel Corp., com. (quar.)	60c	12-1	11-19
7% preferred (quar.)	\$1.75	1-2	12-4
Bibb Manufacturing, new com. (initial quar.)	25c	1-1	12-21
Black Hills Power & Light, common (quar.)	36c	12-1	11-17
4.20% preferred (quar.)	\$1.05	12-1	11-17
4.75% preferred (quar.)	\$1.18 1/4	12-1	11-17
Blaw-Knox Co. (quar.)	35c	12-15	11-13
Stock dividend	2 1/2c	12-15	11-13
Bohn Aluminum & Brass Corp.—			
Extra	25c	12-15	12-1
Brocton Edison Co., 6.40% preferred (quar.)	\$1.60	12-1	11-13
5.60% preferred (quar.)	70c	12-1	11-13
Brown-Forman Distillers Corp.—			
Stockholders approved a stock distribution of two shares of class B for each common share held		12-3	10-26
Bruce (E. L.) Company (quar.)	30c	12-28	12-7
Brunswick-Balke-Collender Co.—			
Two-for-one stock split		11-12	10-28
Buck Hills Falls (quar.)	15c	10-31	11-16
Budd Company, common (quar.)	25c	12-1	11-17
5% preferred (quar.)	\$1.25	12-1	11-17
Bullock Fund	77c	11-27	11-6
Burlington Industries, common (quar.)	30c	12-1	11-2
3 1/2% preferred (quar.)	87 1/2c	12-1	11-2
4% preferred (quar.)	\$1	12-1	11-2
4.20% preferred (quar.)	\$1.05	12-1	11-2
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-2
Burndy Corp. (quar.)	15c	11-17	11-6
Bush Terminal Buildings Co.	35c	12-1	11-16
Calgary Power, Ltd.—			
(5-for-1 split subject to approval of stockholders Nov. 6)			
California Ink (quar.)	25c	12-15	12-4
Stock dividend	2c	12-15	12-4
California Liquid Gas (stock dividend)	4c	12-20	12-10
New common (initial)	10c	12-20	12-10
California-Pacific Utilities—			
Common (increased quar.)	45c	12-15	12-1
5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
5.40% preferred (quar.)	27c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
5% conv. preferred (quar.)	25c	12-15	12-1
Canada Dry Corp., common (quar.)	25c	1-1	12-7
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-7
Canada Malt, Ltd., common (quar.)	450c	12-15	11-13
4 1/2% preferred (quar.)	\$29 1/4c	12-15	11-13
Canada Vinegars, Ltd. (quar.)	430c	12-1	11-13
Extra	420c	12-1	11-13
Canadian Drawn Steel Co., common	450c	12-15	12-1
60c preferred (quar.)	415c	1-15	12-31
Canadian Dredge & Dock, Ltd.—			
New common (initial)	450c	11-13	10-30
Carborundum Company (quar.)	40c	12-10	11-13
Carpenter (L. E.) & Co.	5c	11-16	11-2
Carpenter Steel, new com. (initial quar.)	30c	12-9	11-24
Extra	45c	12-9	11-24
Chance (A. B.) Co. (quar.)	30c	12-10	11-25
Chenango & Unadilla Telephone, com. (quar.)	30c	11-15	10-30
Extra	15c	12-30	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30
Chilton Company (quar.)	25c	11-13	11-3
Cochenour Williams Gold Mines, Ltd. (s-a)	46c	12-3	11-16

Name of Company	Per Share	When Payable	Holders of Rec.
Collings & Aikman Corp. (quar.)	20c	12-1	11-20
Colonial Corp. of America (initial)	20c	12-10	10-30
Combined Locks Paper, class A (quar.)	25c	12-1	11-10
Commercial Shearing & Stamping Co. (quar.)	20c	12-15	12-1
Extra	20c	12-15	12-1
Consolidated Discovery Yellowknife Mines, Ltd.	112c	12-1	11-16
Consolidated Edison Co. (N. Y.) (quar.)	70c	12-15	11-6
Consolidated Electrodynamics (quar.)	10c	12-15	11-27
Consolidated Laundries Corp. (quar.)	30c	12-1	11-16
Extra	10c	12-1	11-16
Consolidated Theatres, Ltd., class A (quar.)	112c	12-1	11-1
Consolidated Water, Power & Paper (quar.)	30c	11-25	11-10
Consumers Glass, Ltd. (quar.)	\$37 1/2c	11-30	10-30
Continental Copper & Steel Industries—			
5% preferred (quar.)	31 1/4c	12-1	11-10
Copeland Refrigeration Corp. (quar.)	15c	12-10	11-20
Copper Range (quar.)	12 1/2c	12-1	11-9
Copperwell Steel Co. (quar.)	50c	12-10	11-25
Cornell Paper Board Products (quar.)	25c	12-1	10-30
Corning Natural Gas Corp. (quar.)	29c	11-30	11-10
Corby (H.) Distillery, Ltd.—			
Class A (increased s-a)	\$60c	12-1	11-9
Class B (increased s-a)	\$60c	12-1	11-9
Corson (G. & W. H.) (quar.)	5c	12-4	11-18
Stock dividend	5c	12-4	11-18
Crane Company, 3 1/4% preferred (quar.)	93 3/4c	12-15	11-27
Crompton & Knowles (increased)	40c	12-15	12-3
Crowley Milk Co. (initial)	12 1/2c	12-1	11-13
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	1-1	11-27
\$4 prior preferred (quar.)	75c	1-1	11-27
Curtiss Candy Co., common (year-end)	25c	12-16	12-1
\$4.50 1st preferred (quar.)	\$1.12 1/2	12-15	12-1
\$4.50 1st preferred (accum.)	\$9	12-15	12-1
Deere & Company (quar.)	50c	1-2	12-1
Stock dividend	3c	1-2	12-1
Desilu Productions, Inc. (quar.)	15c	11-27	11-13
Detroit Steel Corp. (quar.)	25c	12-15	12-1
Extra	25c	12-15	12-1
Dickey Clay Mfg. (quar.)	35c	11-10	10-31
Stock dividend	10c	11-30	10-31
Divco-Wayne Corp. (quar.)	25c	11-20	11-9
Dominion-Scottish Investments Ltd.—			
5% preferred (quar.)	\$62 1/2c	11-30	11-16
Donohue Brothers, Ltd. (quar.)	115c	12-1	11-16
Dravo Corp., common (quar.)	50c	11-26	11-5
4% preferred (quar.)	50c	1-2	12-21
Duke Power Co., common (quar.)	35c	12-18	11-25
7% preferred (quar.)	\$1.75	1-4	11-25
5.36% preferred B (quar.)	\$1.34	12-16	11-25
Dulany (J. H.) & Sons (quar.)	10c	11-30	11-14
Dunhill International, Inc. (stock dividend)	2c	12-7	11-16
Eason Oil	20c	11-16	11-6
East Pennsylvania RR. Co. (s-a)	\$1.50	1-19	12-31
El Paso Natural Gas Common (quar.)	\$2 1/2c	12-18	11-27
4.10% 1st preferred (quar.)	\$1.02 1/2	12-1	11-21
4.25% 1st preferred (quar.)	\$1.06 1/4	12-1	11-21
5.50% 1st preferred (quar.)	\$1.37 1/2	12-1	11-21
5.36% 1st preferred (quar.)	\$1.34	12-1	11-21
5.65% 1st preferred (quar.)	\$1.41 1/4	12-1	11-21
5.68% 1st preferred (quar.)	\$1.42	12-1	11-21
6.40% 1st preferred (quar.)	\$1.60	12-1	11-21
\$5 2nd preferred (quar.)	\$1.25	12-1	11-21
\$4.87 1/2 2nd preferred (quar.)	\$1.21875	12-1	11-21
Electric Hose & Rubber (quar.)	30c	11-20	11-10
Electronics Investment Corp.	3c	11-30	11-2
Eric Railroad, 5% preferred (Dividend action deferred at this time)			
Exeter Mfg. Co., common (quar.)	25c	11-2	11-2
7% preferred (quar.)	\$1.75	11-2	11-2
Fairmont Foods, common (quar.)	40c	1-2	11-27
4% preferred (quar.)	\$1	1-2	11-27
Fansteel Metallurgical Corp. (quar.)	25c	12-18	11-27
Stock dividend	3c	12-18	11-27
Field (Marshall) see Marshall Field & Co.			
Filtrol Corp. (quar.)	45c	12-15	11-23
First Charter Financial Corp. (stock divid.)	2 1/2c	12-11	11-13
First-Security Corp. (s-a)	85c	12-12	12-4
Food Mart, Inc. (quar.)	15c	11-25	11-9
Foxboro Co. (quar.)	25c	12-1	11-13
Frank Corp. (quar.)	25c	1-15	1-2
Stock dividend	10c	1-15	11-15
Franklin Custodian Funds—			
Income series	7c	11-15	11-2
Bond series	9c	11-15	11-2
Freeport Sulphur Co. (quar.)	30c	12-1	11-16
Gas, Inc., \$1.40 preferred (quar.)	35c	11-1	10-19
General Merchandise Co. (quar.)	10c	12-1	11-13
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	12-1	11-15
Georgia-Pacific Corp. (quar.)	25c	12-16	11-25
Stock dividend	1c	12-16	11-25
Glassco Corp.	12 1/2c	11-2	10-27
Globe-Wernicke Industries (quar.)	30c	12-1	11-18
Goodall Rubber Co., common (quar.)	12 1/2c	11-16	11-2
Class A (quar.)	12 1/2c	11-16	11-2
5% preferred (s-a)	\$2.50	11-16	11-2
Grant (W. T.) Company, common (quar.)	55c	12-19	11-23
3 1/2% preferred (quar.)	93 3/4c	1-1	12-7
Great Lakes Paper Co., Ltd.—			
\$1.20 class B pref. (quar.)	\$30c	12-31	12-15
Gregory Industries (increased)	15c	11-20	11-6
Group Securities, Inc.—			
General Funds			
The Common Stock Fund	13c	60c	11-13 10-29
The Capital Growth Fund	5c	1.00	11-13 10-29
The Fully Administered Fund	11c	85c	11-13 10-29
The Institutional Bond Fund	9c		11-13 10-29
The General Bond Fund	6c	2c	11-13 10-29
Industry Funds:			
Automobile Shares	7c	75c	11-13 10-29
Aviation-Electronics-Electrical			
Equipment Shares	6c	1.50	11-13 10-29
Building Shares	6c	90c	11-13 10-29
Chemical Shares	7c	90c	11-13 10-29
Food Shares	7c	1.20	11-13 10-29
Industrial Machinery Shares	5c	65c	11-13 10-29
Merchandising Shares	13c	40c	11-13 10-29
Mining Shares	4c	2c	11-13 10-29
Petroleum Shares	9c	9c	11-13 10-29
Railroad Bond Shares	1 1/2c	1 1/2c	11-13 10-29
Railroad Equipment Shares	5c	40c	11-13 10-29
Railroad Stock Shares	9c	13c	11-13 10-29
Steel Shares	8c	5c	11-13 10-29
Tobacco Shares	10c	15c	11-13 10-29
Utilities Shares	12c	75c	11-13 10-29
*Declared in shares, cash optional.			
Guardian Consumer Finance Corp.—			
Class A common (quar.)	10c	12-10	11-30
60c conv. preferred (quar.)	15c	12-21	11-30
Hackensack Water (increased)	60c	12-1	11-16
Haloid Zerox, new com. (initial)	6 1/4c	1-2	12-15
(4-for-1 split subject to approval of stockholders Dec. 1)			
Handy & Harmon, common (quar.)	11c	12-1	11-16
5% preferred (quar.)	\$1.25	12-1	11-16
Hansen Mfg. (quar.)	20c	12-15	12-1
Extra	30c	12-15	12-1
Harbison-Walker Refractories Co. (quar.)	45c	12-1	11-10
6% preferred (quar.)	\$1.50	1-20	1-6
Harford Electric Light, 3.90% pfd. (quar.)	48 3/4c	12-1	11-10
Hecla Mining Co. (quar.)	12 1/2c	12-21	11-20
Heli-Coil Corp.	50c	11-30	11-20
Two-for-one stock split subject to stockholders' approval			

Name of Company	Per Share	When Payable	Holders of Rec.
National Key Co., class A (initial)	15c	12-10	12-1
National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-18
National Sugar Refining— (Year-end special div. payment omitted)			
National Tea Co. (quar.)	20c	12-1	11-13
National Vulcanized Fibre Co. (quar.)	25c	11-13	11-2
Nelson Bros. (quar.)	20c	12-15	11-30
Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	11-16
Class B (quar.)	17c	12-31	11-16
Stock div. (payable in class B stock)	5c	12-1	11-18
New Britain Gas Light (quar.)	50c	11-10	10-28
New Dickinson Mines, Ltd. (s-a)	25c	11-30	11-2
New Jersey Natural Gas (stock dividend)	15c	11-30	11-5
New Jersey Power & Light— 4% preferred (quar.)	\$1	1-1	12-4
4.05% preferred (quar.)	\$1.01 1/4	1-1	12-4
New Jersey Zinc Co.	15c	12-7	11-6
Newport News Shipbuilding & Dry Dock— Quarterly	35c	12-1	11-13
Norfolk Chemical, common (quar.)	25c	12-15	11-17
Stock dividend	2 1/2%	12-15	11-17
4% preferred A (quar.)	\$1	12-1	11-20
Norfolk & Western Ry. (increased)	\$1	12-10	11-13
Extra	\$1	12-10	11-13
Norfolk American Cement, class A (quar.)	35c	12-17	12-3
Class B (quar.)	35c	12-17	12-3
Stock div. on the cl. A and cl. B stocks	5c	12-17	12-3
Northern Indiana Public Service Co.— Common (quar.)	50c	12-21	11-20
4.40% preferred (quar.)	44c	12-30	11-20
Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31
5 1/2% 1st preferred (quar.)	369c	12-15	11-25
Northern Public Service, com. (quar.)	27 1/2%	12-1	11-16
5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-16
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16
Ogilvie Flour Mills, Ltd., com. (quar.)	150c	1-4	11-19
7% preferred (quar.)	\$1.75	12-2	11-2
Ohio Forge & Machinery Corp.	\$1	12-16	11-21
Outboard Marine Corp. (quar.)	20c	11-25	11-9
Pacific Cement Aggregates (quar.)	25c	12-18	12-4
Pacific Far East Line Inc., com. (quar.)	15c	12-1	11-13
5 1/4% convertible preferred (quar.)	\$0.328 1/4	12-1	11-13
Pacific Mills (quar.)	30c	12-1	11-5
Packaging Corp. of America	25c	12-12	12-1
Parkersburg-Aetna (stock dividend)	5c	12-31	11-9
Parkview Drugs, Inc. (Kansas City)— 35c preference (quar.)	8 3/4%	11-16	10-30
Patterson Parchment Paper (quar.)	10c	11-18	11-4
Pato Consolidated Gold Dredging, Ltd.	10c	11-27	11-6
Pendleton Coal Co., common (quar.)	10c	1-4	12-18
5% convertible preferred (quar.)	31 1/4%	12-1	11-16
Pendleton Fuel Industries, Inc. (quar.)	25c	12-14	11-4
Pennsylvania Electric Co., 4.40% pfd. (quar.)	\$1.10	12-1	11-10
3.70% preferred (quar.)	92 1/2%	12-1	11-10
4.05% preferred (quar.)	\$1.01	12-1	11-10
4.70% preferred (quar.)	\$1.17 1/2	12-1	11-10
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-10
4.60% preferred (quar.)	\$1.15	12-1	11-10
Pennsylvania Glass Sand— Stockholders approved a two-for-one split. It is expected to become effective Nov. 4.			
Perkins Machine & Gear Co.— 7% preferred (quar.)	\$1.75	12-1	11-20
Petersburg & Hopewell Gas Co. (quar.)	27c	12-2	11-12
Pfander-Perrault Co. (quar.)	35c	12-1	11-13
Philadelphia Electric, common (quar.)	50c	12-18	11-19
\$1 preference common (quar.)	25c	12-18	11-19
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-13
Stock dividend	2c	11-30	11-13
Philadelphia Suburban Transportation (quar.)	20c	11-30	11-13
Philadelphia Suburban Water Co.— Common (quar.)	40c	12-1	11-6
Stock dividend	3 1/2%	1-7	12-11
3.65% preferred (quar.)	91 1/4%	12-1	11-6
5% preferred (quar.)	\$1.25	12-1	11-6
Pioneer Finance, 6% pfd. (quar.)	15c	11-13	11-2
Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-6
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-6
Placer Development, Ltd. (s-a)	125c	12-2	11-10
Plum Rubber Co. (quar.)	5c	11-16	11-4
Extra	5c	11-16	11-4
Polaroid Corp., common (quar.)	5c	12-24	12-8
5% 1st preferred (quar.)	62 1/2%	12-24	12-8
\$2.50 2nd preferred (quar.)	62 1/2%	12-24	12-8
Poor & Company (quar.)	37 1/2%	12-1	11-20
Portsmouth Corp. (quar.)	15c	12-1	11-13
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	12-1	11-5
\$2.46 preferred (quar.)	61 1/2%	12-1	11-5
President Electric, Ltd. (quar.)	12 1/2%	12-4	11-4
Providence Washing Insurance Co. (R. I.)— \$2 conv. preferred (quar.)	50c	12-10	11-16
Prudential Industries, Inc., class A	20c	11-15	11-5
Public Service Co. of Indiana, com. (quar.)	52 1/2%	12-1	11-16
4.80% preferred (quar.)	\$1.20	12-1	11-16
4.32% preferred (quar.)	27c	12-1	11-16
4.15% preferred (quar.)	26c	12-1	11-16
3 1/2% preferred (quar.)	87 1/2%	12-1	11-16
Public Service Co. of New Mexico— Common (quar.)	22 1/2%	11-16	11-2
5% preferred (quar.)	\$1.25	12-15	12-1
5 1/4% preferred (quar.)	\$1.31 1/4	12-15	12-1
Pure Oil Co. (quar.)	40c	12-1	11-5
Rapid Grip & Batten, Ltd. (quar.)	15c	1-1	12-14
Quarterly	15c	4-1	3-14
Reading Company— 4% non-cumulative 1st preferred (quar.)	50c	12-10	11-19
Reeves MacDonald Mines, Ltd.	112 1/2%	12-15	11-21
Revere Copper & Brass (increased)	40c	12-1	11-6
Reynolds & Co. (quar.)	10c	12-1	11-6
Stock dividend	12 1/2%	12-4	11-13
Rheem Mfg. Co., common (quar.)	3c	3-11	2-5
4 1/2% preferred (quar.)	15c	12-10	11-10
Rochester Transit Corp. (quar.)	\$1.12 1/2	12-1	11-10
Rockwell Mfg. Co. (quar.)	37 1/2%	12-1	11-13
Stock dividend	2 1/2%	1-5	11-20
Rockwell-Standard Corp. (quar.)	50c	12-10	11-17
Rohm & Haas Co., common (quar.)	50c	12-1	11-6
Special	\$1	12-1	11-6
Stock dividend	2 1/2%	12-29	11-20
4% preferred A (quar.)	\$1	12-1	11-6
Rolls Royce, Ltd. (interim)	2 1/2%		
Rose Marie Reid, common (quar.)	15c	11-25	11-12
5% convertible preferred (quar.)	12 1/2%	11-25	11-12
Royal Oak Dairy, Ltd., class A (quar.)	115c	11-15	10-30
Supack (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
No action taken on common payment at this time			
St. Croix Paper Co. (quar.)	25c	11-16	11-6
Savage Arms Corp. (quar.)	10c	11-25	11-12
Schiering Corp., common (increased quar.)	35c	11-23	11-6
5% preferred (quar.)	37 1/2%	1-15	12-31
Seythess & Co., Ltd. (quar.)	125c	12-1	11-12
Seaboard Allied Milling (initial)	7 1/2%	12-10	11-25
Extra	10c	12-10	11-25
Seaboard Finance Co., common (quar.)	25c	1-10	12-17
\$4.75 sinking fund preferred (quar.)	\$1.18 1/4	1-10	12-17
\$5 sinking fund preferred (quar.)	\$1.25	1-10	12-17
\$5 convertible preferred A (quar.)	\$1.25	1-10	12-17
\$5 convertible preferred B (quar.)	\$1.25	1-10	12-17
Seaboard Surety Co. (N. Y.) (quar.)	32 1/2%	12-1	11-10
Seale (G. D.) & Co. (quar.)	30c	11-20	11-5
Second United Cities Realty— \$5 preferred A	\$2.50	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.
Seiberling Rubber, common (quar.)	25c	12-15	12-1
4½% preferred (quar.)	\$1.12	1-1	12-15
5% preferred (quar.)	\$1.25	1-1	12-15
Shawinigan Water & Power—			
4% preferred (quar.)	250c	1-2	12-2
4½% preferred (quar.)	\$56¼	1-2	12-2
Sheller Mfg. Corp.	25c	12-14	11-9
Siegler Corp. (quar.)	10c	12-1	11-13
Signal Oil & Gas, class A (quar.)	20c	12-10	11-10
Class B (quar.)	20c	12-10	11-10
(Stock div. on the class A and class B)	5c	12-10	11-10
Silverwood Dairies, Ltd., class A (quar.)	15c	1-2	11-30
Class B (quar.)	15c	1-2	11-30
Silvray Lighting, Inc. (quar.)	7½c	11-16	11-6
Simmons Company (quar.)	60c	12-11	11-25
Extra	50c	12-11	11-25
Simpson's, Ltd. (quar.)	115c	12-15	11-13
South Texas Development, class A (quar.)	75c	11-2	10-20
Class B (quar.)	\$1	11-30	10-20
Southern Railway Co., common	70c	12-15	11-13
5% non-cumulative preferred (quar.)	25c	12-15	11-13
Southwestern Electric Service Co. (increased)	18c	12-15	12-3
Spartan Corp., 6% conv. preferred (quar.)	\$1.50	12-16	12-3
Spencer Chemical Co., common (quar.)	60c	12-1	11-10
4.20% preferred (quar.)	\$1.05	12-1	11-10
Sperdy Rand Corp., common (quar.)	20c	12-31	11-16
4½% preferred (quar.)	\$1.12½	1-2	11-16
Sprague Engineering Corp. (quar.)	10c	11-16	11-2
Standard Forgings Corp. (quar.)	15c	11-27	11-13
Extra	30c	11-27	11-13
Standard Oil Co. of California (quar.)	50c	12-10	11-10
Standard Oil Co. (New Jersey) (year-end)	60c	12-10	11-9
Stanley Warner Corp. (quar.)	30c	11-25	11-10
Statler Hotels Delaware Corp.	20c	12-1	11-16
Steinberg's, Ltd., class A	10c	12-2	11-9
Studio Apartment Co.	40c	12-15	12-1
Stewart-Warner Corp. (quar.)	50c	12-5	11-10
Extra	25c	12-5	11-10
Two-for-one split subject to approval of stockholders Dec. 15.		1-12	12-22
Sutherland Paper (reduced)	35c	12-15	11-13
Sylvanite Gold Mines, Ltd. (s-a)	43c	1-2	11-6
Symington Wayne Corp. (quar.)	15c	1-15	1-4
Syracuse Transit Corp. (quar.)	50c	12-1	11-16
Taft Broadcasting (quar.)	10c	12-15	11-14
Taylor & Fenn Co., common (quar.)	20c	11-2	10-23
4.32% convertible preferred (quar.)	27c	12-15	12-1
Texaco Company (quar.)	60c	12-10	11-6
Extra	20c	12-10	11-6
Stock dividend	2c	12-18	11-6
Texas Eastern Transmission, com. (quar.)	35c	12-1	11-6
4.50% preferred (quar.)	\$1.12½	12-1	11-6
4.75% preferred (quar.)	\$1.18¾	12-1	11-6
5.00% preferred (quar.)	\$1.37½	12-1	11-6
5.00% preferred (quar.)	\$1.25	12-1	11-6
5.60% preferred (quar.)	\$1.40	12-1	11-6
5.85% preferred (quar.)	\$1.46¼	12-1	11-6
5.75% preferred (quar.)	\$1.43¾	12-1	11-6
6.70% preferred (quar.)	\$1.67½	12-1	11-6
5.80% preferred (quar.)	\$1.45	12-1	11-6
5.35% preferred (quar.)	\$1.33¾	12-1	11-6
6.70% preferred (quar.)	\$1.67½	12-1	11-6
Texas Pacific Coal & Oil (quar.)	25c	12-4	11-10
Thrifty Drug Co. (initial)	15c	11-16	10-30
Thrifty Drug Stores (increased)	20c	11-30	11-10
Tishman Realty & Construction Co.—			
5% preferred (quar.)	25c	12-22	12-11
Title Guarantee Co. (increased)	33¾c	11-20	11-6
Toledo Scale (quar.)	25c	11-30	11-13
Travelers Insurance Co. (increased)	35c	12-10	11-6
Tuboscope Company (initial)	15c	11-30	11-16
Tung-Sol Electric, Inc., common (quar.)	35c	12-2	11-12
5% pfd. convertible series 1957 (quar.)	62½c	12-2	11-12
Union Carbide Corp. (quar.)	90c	12-1	11-6
United Biscuit Co. of America, com. (quar.)	20c	12-1	11-12
\$4.50 preferred (quar.)	\$1.12½	1-15	1-5
United Corp., Ltd., class A (quar.)	437c	11-16	11-4
Class B (quar.)	15c	11-16	11-4
United Engineering & Foundry, com. (quar.)	25c	11-24	11-10
7% preferred (quar.)	\$1.75	11-24	11-10
United Gas Improvement Co., com. (quar.)	60c	12-18	11-30
4½% preferred (quar.)	\$1.06¼	1-1	11-30
U. S. Playing Card, new common (initial)	7½c	1-1	12-11
(3-for-1 split)		11-24	11-10
U. S. Steel Corp., common (quar.)	75c	12-10	11-6
7% preferred (quar.)	\$1.75	11-20	11-4
U. S. Truck Lines (Del.) new com. (initial)	25c	12-15	12-1
Universal Consolidated Oil Co. (quar.)	65c	11-27	11-10
Universal Insurance Co. (quar.)	25c	12-1	11-13
Van Ralte Co. (quar.)	50c	12-1	11-12
Vanadium-Alloys Steel Co. (quar.)	50c	12-2	11-10
Virginia Coal & Iron (quar.)	\$1.25	12-1	11-13
Extra	\$1	12-1	11-13
Vulcan Mold & Iron Co. (quar.)	12½c	12-15	11-27
Stock dividend	5c	12-15	11-27
Walker-Scott Corp. (quar.)	12½c	11-13	10-31
Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	12-1	11-13
Warner-Lambert, common (quar.)	37½c	12-10	11-25
Year-end	15c	12-10	11-25
4½% preferred (quar.)	\$1.12½	1-4	12-31
Warren (S. D.) Co., common (quar.)	40c	12-1	11-6
Special	10c	12-1	11-6
\$4.50 preferred (quar.)	\$1.13	12-1	11-6
Washington Steel Corp., common	25c	11-20	11-6
Extra	35c	11-20	11-6
Stock dividend	3c	11-20	11-6
4.80% convertible preferred (quar.)	60c	11-20	11-6
Wesson Oil & Snowdrift Co.—			
4.80% preferred (quar.)	60c	12-1	11-13
West Indies Sugar—			
(Action on com. payment deferred at this time)			
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11-6
Western Gold & Uranium (stock dividend)	5c	12-18	11-23
Western Ry. of Alabama	\$3	12-21	12-10
Westinghouse Electric, common (increased)	60c	12-1	11-9
2-for-1 split subject to approval of stockholders Jan. 4, 1960.			
3.80% preferred B (quar.)	95c	12-1	11-9
Westonland, Inc. (extra)	30c	12-1	11-13
Whitpool Corp., common (increased)	35c	12-31	12-11
4¼% conv. preferred	85c	12-10	11-27
White Dental Mfg. (quar.)	40c	11-17	11-2
Extra	20c	11-17	11-2
White Motor Co., common (quar.)	50c	12-24	12-10
Stock dividend	5c	1-10	12-10
5½% preferred (quar.)	\$1.31¼	1-1	12-17
Wicks Corp. new com. (initial-quar.)	15c	12-10	11-27
(3-for-2 split)		11-17	10-30
Wood (G. H.) & Co., Ltd., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood Harmon Corp., \$3 pfd. (s-a)	\$1.50	12-1	11-16
Wrigley (Wm.) Co. (monthly)	25c	1-2	12-18
Monthly	25c	2-1	1-20
Extra	\$1	12-1	11-20
Wyandotte Chemical (quar.)	25c	12-10	11-20
Wyandotte Worsted, (year-end)	20c	11-27	11-12
Yellow Transit Freight Lines, Inc. (stock dividend)	1c	1-4	12-24
Yukon Consolidated Gold, Ltd. (stock divid.)			
(Three shares of 3% non-cum. pfd. redeemable \$1 pfd. shares for each 50 shares common held)			11-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bailey Seburn Oil & Gas, Ltd.—				Chickasha Cotton Oil Co.—	50c	11-11	10-26	Dover Corp., 5% 1st preferred (quar.)	\$1.25	11-2	10-27
5% preferred (quar.)	\$31 ¹ / ₄ c	12-1	11-16	Chrysler Corp. (quar.)	25c	12-14	11-19	Dow Chemical Co. (stock dividend)			
5 ¹ / ₄ % preferred (quar.)	\$35 ³ / ₄ c	12-1	11-16	Cincinnati Gas & Electric (quar.)	37 ¹ / ₂ c	11-13	10-15	Dover Industries, Ltd. (increased-quar.)	2 ¹ / ₂	11-2	9-16
Baker Properties, Inc. (Minn.), \$5 preferred	\$5	11-30	10-31	City Stores (quar.)	25c	11-2	10-19	Drackett Company, com. (increased-quar.)	30c	11-14	11-2
Baldwin Plano, 6% preferred (quar.)	\$1.50	1-15-60	12-31	City Water Co. of Chattanooga (Tenn.)				Extra	20c	11-14	11-2
Baltimore Paint & Chemical (quar.)	5c	11-27	11-6	Cleveland Electric Illuminating Co.—	\$1.25	12-1	11-10	4% preferred (quar.) (Convertible into			
Stock dividend	3 ¹ / ₂	11-27	11-6	Cleveland & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	common stock on a share for share basis			
Barber-Elms (Canada) Ltd. (extra)	\$80c	11-16	10-30	Common (quar.)	45c	11-15	10-20	and must be converted prior to Nov. 2,			
Barber Oil Corp. (stock dividend)	2 ¹ / ₂	1-1-60	12-11	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	1-1-60	12-4	to receive common dividends)	25c	11-14	11-2
Stock dividend	2 ¹ / ₂	7-1-60	6-10	Cleveland & Pittsburgh RR.—				Ducommun Metals & Supply Co. (quar.)	25c	11-2	10-12
Barry Controls, Inc., class A	15c	12-4	11-20	4% special guaranteed (quar.)	50c	12-1	11-10	Dun & Bradstreet, Inc. (quar.)	40c	12-10	11-20
Class B	15c	12-4	11-20	7% guaranteed (quar.)	87 ¹ / ₂ c	12-1	11-10	Dupuis Freres, Ltd., class A (quar.)	\$13c	11-14	10-31
Bayless (A. J.) Markets (quar.)	15c	11-10	10-30	Cochrane-Dunlop Hardware, Ltd.—				55c registered class A (quar.)	\$13c	11-14	10-31
Bastian-Morley Co., 5 ¹ / ₂ % pfd. (quar.)	\$1.37 ¹ / ₂	11-15	11-10	Class A (quar.)	\$20c	11-13	10-30	Durlon Co., Inc. (quar.)	\$13c	11-14	10-31
Bethurst Power & Paper Co., Ltd.—				Colgate-Palmolive Co., com. (quar.)	30c	11-24	10-22	Duro-Test Corp., common	25c	12-10	11-20
Class A (quar.)	\$50c	12-1	11-3	\$3.50 preferred (quar.)	87 ¹ / ₂ c	12-31	12-11	Stock dividend	40c	1-15	11-20
Baystate Corp. (quar.)	30c	11-2	10-15	Colver Insulated Wire Co.	50c	11-2	10-21	5% conv. pfd. series 1956 (quar.)	31 ¹ / ₄	12-15	11-27
Bearings, Inc. (Del.) (quar.)	5c	12-1	11-16	Colorado Central Power Co., com. (monthly)	6 ¹ / ₂ c	11-2	10-17				
Stock dividend	5c	11-30	10-18	Common (monthly)	6 ¹ / ₂ c	12-1	11-16				
Beck (A. S.) Shoe Corp., common	15c	11-16	11-5	Common (monthly)	6 ¹ / ₂ c	1-2	12-18				
4 ³ / ₄ % preferred (quar.)	\$1.18 ¹ / ₂	12-1	11-16	Common (monthly)	6 ¹ / ₂ c	2-1	1-15				
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$17 ¹ / ₂ c	11-2	9-30	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	2-1	1-15				
Belding Hemingway Co. (quar.)	17 ¹ / ₂ c	12-15	12-1	Columbia Carbon Co. (quar.)	31 ¹ / ₄ c	11-2	11-2				
Bellnap Hardware & Mfg., common	15c	12-1	11-9	Columbia Gas System (quar.)	60c	12-10	11-16				
Common	15c	3-1-60	2-8	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 ¹ / ₄	11-16	11-2				
4% preferred (quar.)	20c	1-31-60	1-13	Columbus & Southern Ohio Electric—							
4% preferred (quar.)	20c	3-1-60	2-8	4 ¹ / ₂ % preferred (quar.)	\$1.07	11-2	10-15				
Belmont Iron Works (quar.)	50c	11-2	10-16	4.65% preferred (quar.)	\$1.17	11-2	10-15				
Best & Company (quar.)	50c	11-16	10-23	6% preferred (quar.)	\$1.50	11-2	10-15				
Billups Eastern Petroleum Co.	6 ¹ / ₂ c	11-15	10-31	Commercial Credit Co. (quar.)	70c	12-31	12-1				
This payment was paid for a two months' period in order to get the quarterly rate back in line with the fiscal year.				Commonwealth Natural Gas Corp. (quar.)	25c	11-3	10-26				
Blackstone Valley Gas & Electric				Commonwealth Telephone Co. (quar.)	22 ¹ / ₂ c	11-15	10-31				
4 ¹ / ₄ % preferred (quar.)	\$1.06 ¹ / ₄	1-2	12-15	Compo Machinery, com. (increased)	10c	11-16	10-28				
5.60% preferred (quar.)	\$1.40	1-2	12-15	Concord Fund, Inc.	31 ¹ / ₄ c	12-30	12-18				
Bleeh Bros. Tobacco, common (quar.)	30c	11-14	10-31	Concord Natural Gas Corp., com. (quar.)	11c	11-2	10-16				
6% preferred (quar.)	75c	12-19	12-5	5 ¹ / ₂ % preferred (quar.)	35c	11-16	10-31				
Blue Ridge Mutual Fund, Inc. (from net investment income)	8c	11-12	10-21	Conduits National, Ltd.	\$1.37 ¹ / ₂	11-16	10-31				
Bobbie Brooks, Inc.	17 ¹ / ₂ c	11-15	10-31	Confederation Life Assn. (Toronto) (quar.)	\$20c	11-2	10-16				
Booth Fisheries Corp., common (quar.)	25c	12-1	11-20	Connecticut Light & Power Co.—	\$50c	12-15	12-1				
4% preferred (quar.)	\$1	11-2	10-23	Consolidated Dearborn (quar.)	35c	11-2	10-16				
Borg-Warner Corp., common (quar.)	50c	11-2	10-7	Consolidated Edison Co. of N. Y.							
3 ¹ / ₂ % preferred (quar.)	87 ¹ / ₂ c	1-2-60	12-9	\$5 preferred (quar.)	\$1.25	11-2	10-9				
Boston Edison, common (increased-quar.)	75c	11-2	9-25	Consolidated Electronics Industries (initial)	25c	1-1	11-30				
4.25% preferred (quar.)	\$1.07	11-2	10-19	Consolidated Freightways (quar.)	20c	12-15	12-1				
4.78% preferred (quar.)	\$1.20	11-2	10-19	Consolidated Natural Gas Co. (quar.)	52 ¹ / ₂ c	11-16	10-15				
Boston Fund (quarterly from investment income)	13c	11-27	10-30	Consumers Power Co., common (increased)	65c	11-20	10-23				
Bourjois, Inc. (quar.)	15c	11-16	11-2	\$4.50 preferred (quar.)	\$1.12 ¹ / ₂	1-2-60	12-4				
Bowl-Mor Co. (quar.)	7 ¹ / ₂ c	1-1-60	12-15	\$4.16 preferred (quar.)	\$1.13	1-2-60	12-4				
Quarterly	7 ¹ / ₂ c	4-1-60	3-15	Consumers Water Co. (Maine) (quar.)	\$1.04	1-2-60	12-4				
Broadway-Hale Stores (quar.)	25c	11-16	11-2	Container Corp. of America, com. (quar.)	30c	11-27	11-13				
Brookton Taunton Gas				4% preferred (quar.)	25c	11-25	11-5				
\$3.80 preferred (quar.)	95c	1-1-60	12-21	Continental Can Co., common (quar.)	\$1	12-1	11-20				
Brooklyn Union Gas (increased-quar.)	60c	11-2	10-5	\$3.75 preferred (quar.)	93 ³ / ₄ c	1-1	12-15				
Brown & Sharpe Manufacturing Co. (quar.)	30c	12-1	11-13	Continental Casualty Co. (Chicago) (quar.)	35c	12-1	11-13				
Bruning (Charles) Co. (quar.)	25c	12-1	11-10	Extra	\$1	12-1	11-13				
Buchanan Steel Products Corp. (s-a)	10c	11-2	10-15	Stock dividend	100%	12-10	11-20				
Buffalo Forge Co.	35c	11-25	11-12	Cooper Bessemer Corp. (quar.)	40c	12-4	11-20				
Buoch's Ltd., class A (s-a)	125c	11-2	10-15	Copperwell Steel, 5% pfd. (quar.)	62 ¹ / ₂ c	12-10	11-25				
Class B (s-a)	117c	11-2	10-15	6% preferred (quar.)	75c	12-10	11-25				
Burlington Steel Co., Ltd. (quar.)	15c	1-2-60	12-11	5% pfd. (entire issue called for redemption at \$52.50 per share plus this dividend)	3c	12-14					
Burry Biscuit Corp.				6% pfd. (entire issue called for redemption at \$52 per share plus this dividend)	3c	12-14					
\$1.25 conv. preferred (quar.)	32c	11-16	11-2	Cosmos Imperial Mills Ltd. (quar.)	\$17 ¹ / ₂ c	11-13	10-30				
Bush Terminal Co. (stock dividend)	2 ¹ / ₂	11-2	10-9	Cosmos Petroleum, com. (stock dividend)							
Cash dividend	10c	12-7	11-6	5% preferred (quar.)	31 ¹ / ₄ c	12-31	12-7				
Byers (A. M.) Co. (extra)	15c	11-30	11-13	Crossett Company, class A (quar.)	10c	11-2	10-15				
Bylesby (H. M.) & Co. (Del.)				Class B (quar.)	10c	11-2	10-15				
5% preferred (quar.)	31 ¹ / ₄ c	12-1	11-13	Crouse-Hinds (quar.)	25c	11-2	10-10				
California Electric Power (quar.)	20c	12-1	11-5	Crowell-Corker Publishing (stock dividend)	4%	12-14	11-23				
California Interstate Telephone (quar.)	17 ¹ / ₂ c	11-16	10-30	Crown Cork & Seal Co., Ltd. (quar.)	\$50c	11-16	10-15				
California Packing Corp. (quar.)	28 ³ / ₄ c	11-16	10-23	Crow's Nest Pass Coal Co. (s-a)	30c	12-2	11-9				
California Water Service, com. (quar.)	30c	11-15	10-30	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17				
4.40% preferred (quar.)	27 ¹ / ₂ c	11-15	10-30	Cuban-American Sugar, common	10c	1-4-60	12-18				
5.08% preferred (quar.)	31 ¹ / ₄ c	11-15	10-30	7% preferred (quar.)	\$1.75	1-4-60	12-18				
5.20% preferred (quar.)	32 ¹ / ₂ c	11-15	10-30	7% preferred (quar.)	\$1.75	4-1-60	3-16				
5.28% preferred (quar.)	33c	11-15	10-30	7% preferred (quar.)	\$1.75	7-1-60	6-15				
5.30% preferred (quar.)	33 ¹ / ₂ c	11-15	10-30	7% preferred (quar.)	\$1.75	9-29-60	9-15				
5.35% preferred (quar.)	33 ³ / ₄ c	11-15	10-30	Cuneo Press, Inc. (quar.)	20c	11-20	11-5				
5.50% preferred (quar.)	34 ¹ / ₂ c	11-15	10-30	Cunningham Drug Stores (quar.)	40c	12-21	12-4				
California Water & Telephone—				Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4				
\$1.00 preferred (quar.)	25c	11-10	10-1								
Camden Fire Insurance Assn. (s-a)	60c	11-2	10-9	Dallas Power & Light, 4% pfd. (quar.)	\$1	11-2	10-9				
Canada Cement Co., Ltd., common (quar.)	\$25c	11-30	10-30	4.24% preferred (quar.)	\$1.06	11-2	10-9				
\$1.30 preference (quar.)	\$32 ¹ / ₂ c	12-21	11-20	4 ¹ / ₂ % preferred (quar.)	\$1.12	11-2	10-9				
Canada & Dominion Sugar Co., Ltd. (quar.)	\$15c	12-1	11-10	Dallas Transit Co., com. (quar.)	8 ³ / ₄ c	11-2	10-20				
Canada Fells, Ltd., common (quar.)	\$15c	11-16	10-31	7% preferred (quar.)	\$1.75	11-2	10-20				
60c partic. class A (quar.)	\$15c	11-16	10-31	Dana Corp.—							
Canada Packers, Ltd.—				New common (initial)	\$50c	12-15	12-4				
Class A (s-a)	\$87 ¹ / ₂ c	4-1-60	3-4	3 ¹ / ₄ % preferred A (quar.)	93 ³ / ₄ c	1-15	1-5				
Class B (s-a)	\$87 ¹ / ₂ c	4-1-60	3-4	Dawson Water Co., 5% pfd. (quar.)	\$1.25	11-2	10-10				
Canadian Fund, Inc. (1959 year-end of 15c from net investment income plus a capital gains distribution of 50c payable in cash or stock)	65c	12-1	11-13	Davidson Bros., Inc.	7 ¹ / ₂ c	12-9	11-10				
Canadian International Investment Trust, Ltd., common (quar.)	\$15c	12-1	11-13	Day-Erle Lighting (quar.)	15c	12-1	11-16				
5% preferred (quar.)	\$11.25	12-1	11-13	Daystrom, Inc. (quar.)	30c	11-16	10-27				
Canadian Oil Cos. Ltd. (quar.)	\$20c	11-14	10-15	Dayton & Michigan RR. Co.—							
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$12.50	11-16	10-30	8% preferred (quar.)	\$1	1-5	12-15				
4 ¹ / ₂ % preferred (quar.)	\$13.06	11-16	10-30	De Beers Consolidated Mines, Ltd.—							
Carlisle Corp. (Pa.) (quar.)	20c	11-16	10-30	Interim payment of 5 shillings equal to approximately 64 ¹ / ₂ c		11-16	9-30				
Carolina Power & Light common (quar.)	33c	11-2	9-9	Deerfield Glassine (quar.)	50c	11-16	11-2				
Carrier Corp., common (quar.)	40c	12-1	11-13	Extra	25c	11-16	11-2				
4 ¹ / ₂ % preferred (quar.)	56 ¹ / ₂ c	11-30	11-13	Dejuro-Amsco Corp., class A (quar.)	12 ¹ / ₂ c	12-1	11-12				
5.00% preferred (quar.)	60c	11-30	11-13	Class B	\$0.00625	12-1	11-12				
Carson, Pirie, Scott & Co., 4 ¹ / ₂ % pfd. (quar.)	\$1.12 ¹ / ₂	12-1	11-16	Delaware Income Fund, Inc. (12c from net investment income plus 47c from realized security profits payable in cash or stock)	59c	11-16	11-3				
Carvin Company (quar.)	5c	11-2	10-15	Delta Air Lines, Inc.	\$1	1-2	12-15				
Castle-Tretheway Mines, Ltd. (annual)	\$15c	12-30	11-30	Dennis Mfg., class A com. (quar.)	30c	12-1	11-13				
Caterpillar Traction Co., new com. (initial)	25c	11-10	10-20	Voting common (quar.)	40c	12-3	11-2				
4.20% preferred (quar.)	\$1.05	11-10	10-20	\$8 debenture (quar.)	\$2	12-3	11-2				
Central Coal & Coke (s-a)	50c	11-2	10-15	Denver Tramway Corp.—							
Central of Georgia Ry. Co.—				\$2.50 to \$3.50 1st preferred (s-a)	62 ¹ / ₂ c	12-15	12-6				
Common (quar.)	25c	12-21	12-10	Denver Union Stock Yard Co.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Tire & Rubber (increased-quar.)	25c	11-30	11-9	International Investors, Inc.	18c	12-1	10-30	Mexican Light & Power, Ltd., com. (quar.)	\$25c	11-2	10-15
Stock dividend	2%	11-30	11-9	International Paints (Canada), Ltd.	\$60c	1-15	12-14	\$1 preferred (quar.)	\$25c	11-2	10-15
General Waterworks Corp., common (stock dividend). Three shares of common for each 100 held				6% preferred (s-a)	35c	12-1	11-6	Meyerco Company (quar.)	5c	11-2	10-20
5% preferred (quar.)	\$1.25	11-2	10-19	Extra	15c	12-1	11-6	Extra	5c	11-2	10-20
5.10% preferred (quar.)	\$1.27 1/2	11-2	10-20	Interprovincial Pipe Line Co. Ltd.	\$55c	12-1	11-6	Michigan Seamless Tube (quar.)	25c	11-17	11-2
6% preferred (quar.)	\$1.50	11-2	10-20	Increased	\$25c	12-1	11-6	Extra	25c	11-17	11-2
\$5 voting preferred (quar.)	\$1.25	11-2	10-20	Extra	30c	11-13	10-23	Michellberys Food Products (quar.)	20c	12-14	11-20
Genisco, Inc. (quar.)	7 1/2c	11-15	10-30	Interstate Department Stores (quar.)	10c	11-5	10-24	Extra	20c	12-14	11-20
Stock dividend	4%	11-15	10-30	Investors Commercial, common	19c	11-11	10-30	Midwest Piping Co. (quar.)	37 1/2c	11-16	10-29
Glenn Controls, 5 1/2% conv. pfd. (quar.)	27 1/2c	12-1	11-13	Investors Mutual (Canada)				Midwest Rubber Reclaiming			
Gilbert & Bennett Mfg.				Investors Trust Co. of Rhode Island	37 1/2c	11-2	10-19	4 1/2% preferred (quar.)	56 1/2c	1-1-60	12-5
New common (initial quar.)	10c	12-10	11-27	\$2.50 preferred (quar.)	25c	11-2	10-19	Minneapolis Gas (quar.)	37 1/2c	11-10	10-29
Gillette Co. (increased quar.)	82 1/2c	12-5	11-2	Extra	45c	12-1	10-30	Minneapolis & St. Louis Ry. Co. (quar.)	35c	11-27	11-12
Extra	37 1/2c	12-5	11-2	Iowa Illinois Gas & Electric, common (quar.)	\$1.06	11-2	10-15	Minute Maid Corp., (stock dividend)	4%	11-30	11-2
Glatfelter (P. H.) Co., common (quar.)	25c	11-2	10-15	\$4.22 preferred (quar.)	\$1.09	11-2	10-15	Mission Corp.	\$1.25	11-24	10-30
4 1/2% preferred (quar.)	56 1/2c	11-2	10-15	4.36% preferred (quar.)	\$1.25	12-1	11-25	Mississippi Glass (quar.)	50c	12-15	12-1
4 3/4% preferred (quar.)	57 1/2c	11-2	10-15	5% preferred (quar.)	10c	11-13	10-15	Mississippi Power Co.			
Glen Gery Shale Brick (quar.)	10c	12-11	11-20	Jervis Corp.	30c	11-30	11-16	4.40% preferred (quar.)	\$1.10	1-2	12-15
Extra	10c	12-11	11-20	Jewel Tea Co., common (quar.)	93 3/4c	11-2	10-19	4.60% preferred (quar.)	\$1.15	1-2	12-15
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	3 1/4% preferred (quar.)	93 3/4c	2-1	1-18	Mississippi Power & Light			
Golden Nugget, Inc. (quar.)	30c	12-1	11-16	Jockey Club, Ltd., common (s-a)	15c	12-15	11-30	4.56% preferred (quar.)	\$1.09	11-2	10-15
Extra	30c	12-1	11-16	Kansas City Power & Light, com. (quar.)	55c	12-19	11-30	\$1.14 preferred (quar.)	\$1.14	11-2	10-15
Good Humor (annual)	35c	11-20	11-10	3.80% preferred (quar.)	95c	12-1	11-13	Missouri Kansas Pipe Line Co., common	4 1/2c	12-16	11-30
Goodman Mfg. Co. (quar.)	20c	11-2	10-5	4% preferred (quar.)	\$1	12-1	11-13	Class B	15c	11-2	10-20
Gossard (H. W.) Co. (quar.)	35c	12-1	11-6	4.20% preferred (quar.)	\$1.05	12-1	11-13	Missouri Natural Gas (quar.)	40c	11-13	10-30
Extra	10c	12-1	11-6	4.35% preferred (quar.)	\$1.08 1/2	12-1	11-13	Missouri Portland Cement			
Gould-National Batteries (quar.)	50c	12-15	12-2	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-13	New common (initial quar.)			
Government Employees Corp. (s-a)	40c	11-25	11-10	3.80% preferred (quar.)	95c	3-1	2-11	Mobile & Birmingham RR. Co.	\$2	1-2	12-1
Grafton & Co., Ltd., class A (quar.)	\$25c	11-25	11-25	4.00% preferred (quar.)	\$1	3-1	2-11	4% preferred (s-a)			
Grand Union Co. (quar.)	5c	11-16	10-27	4.20% preferred (quar.)	\$1.05	3-1	2-11	Monongahela Power Co.			
Grayson-Robinson Stores (stock dividend)	20c	12-1	10-27	4.35% preferred (quar.)	\$1.08 1/2	3-1	2-11	4.40% preferred (quar.)	\$1.10	11-2	10-15
Great Atlantic & Pacific Tea Co. (quar.)	20c	12-10	11-13	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-11	4.50% preferred series C (quar.)	\$1.12 1/2	11-2	10-15
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-13	Kayser-Roth Corp. (initial)	30c	1-4	11-30	4.80% preferred series B (quar.)	\$1.20	11-2	10-15
Extra	40c	12-10	11-13	Kellogg Co.				Moody's Investors Service			
Great Lakes Paper Co., Ltd., com. (quar.)	40c	1-15	12-31	3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15	\$3 part preferred (quar.)	75c	11-16	11-2
Great Northern Ry. (quar.)	75c	12-1	11-9	Kelly Douglas Co., Ltd.				Moore-Handley Hardware, common (quar.)	15c	11-2	10-15
Great Southern Life Ins. Co. (Houston)—				25c part. class A pfd. (quar.)	\$6 1/4c	11-30	11-6	5% preferred (quar.)	\$1.25	12-1	11-14
Quarterly	40c	12-10	12-1	Kennametal, Inc.	30c	11-20	11-5	Morgan Engineering Co. common	30c	12-10	11-19
Great Universal Stores, Ltd. Amer. dep. rcts.				Kentucky Utilities, com. (increased-quar.)	40c	12-15	11-25	\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-11
Final	a27 1/2c	11-11	9-11	Kerr Income Fund (monthly)	\$1.18 1/2	12-1	11-16	Morrison-Knudsen Co. (quar.)	15c	12-10	11-13
Great West Coal Co., Ltd., class A (quar.)	12 1/2c	11-16	10-31	Ketchum & Co. (quar.)	15c	11-15	11-4	Motor Wheel Corp. (quar.)	6c	11-30	11-13
Green (A. P.) Fire Brick Co. (quar.)	25c	11-18	11-3	Keystone Custodian Funds				Mount Diablo Co. (quar.)	1c	11-30	11-13
Griesedick Co.				Keystone Income Fund series "K-1" (from net investment income)	12c	11-15	10-31	Extra	6c	11-30	11-13
5% convertible preferred (quar.)	37 1/2c	11-2	10-23	Keystone Income Common Stock Fund series "S-2" (semi-annual of 21c from net investment income plus a special distribution of \$1.10 from net realized profits)	\$1.31	11-15	10-31	Mounz Verner Mills, 7% preferred (s-a)	\$3.50	12-19	12-1
Gross Telecasting, common (quar.)	40c	11-10	10-26	Keystone Steel & Wire (quar.)	50c	12-10	11-10	Mutual Investment Fund, Inc.			
Class B (quar.)	7 1/2c	11-10	10-26	Kings County Trust (Brooklyn, N. Y.)—				Quarterly distribution of \$0.093 from net investment income plus a payment of \$0.197 from realized securities profits payable in cash or stock	29c	11-15	11-1
Gulf Life Insurance Co. (quar.)	12 1/2c	11-2	10-15	Quarterly	\$1	11-2	10-22	Mutual Securities Fund	6c	11-25	10-31
Gulf, Mobile & Ohio RR.				Klein (S.) Department Stores (quar.)	25c	11-9	10-28				
\$5 preferred (quar.)	\$1.25	12-14	11-20	Knickerbocker Fund (18c from capital gains and 1 1/2c from income)	20c	11-20	10-31	Narda Microwave Corp. (N. Y.)—			
\$5 preferred (quar.)	\$1.25	3-14-60	2-23	Kratter Corp., class A (monthly)	8c	12-1	11-16	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-15	10-30
Gulf Oil Corp. (quar.)	62 1/2c	12-10	11-18	Class B (monthly)	8c	12-1	11-16	Nash (F. C.) & Co. (quar.)	7 1/2c	11-15	11-10
Extra	50c	12-10	11-18	Kresge (S. S.) Company (quar.)	40c	12-10	11-17	National Distillers & Chemical Corp.			
Stock dividend	3%	12-30	11-18	Kroger Company (increased)	27 1/2c	12-1	10-30	Common (quar.)	30c	12-1	11-10
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Kuhlman Electric Co.	13 1/4c	11-2	10-21	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-16
				5 1/2% preferred A (quar.)				National Drug & Chemical (Canada), Ltd.	120c	12-1	11-6
								Common (quar.)	15c	12-1	11-6
Hagerstown Gas (quar.)	20c	11-2	10-15	Lake of the Woods Milling, Ltd.—				National Electric Welding Machine (extra)	40c	12-1	11-13
Hajoca Corp. (quar.)	25c	12-1	11-13	7% preferred (quar.)	\$1.75	12-1	11-2	National Lead Co., 6% pfd. B (quar.)	\$1.50	14-2	10-8
Halifax Insurance (Nova Scotia) (extra)	25c	12-28	11-28	Lamaque Gold Mines, Ltd. (s-a)	\$1.0c	12-1	11-3	National Securities Series:			
Halle Bros. Co., common (quar.)	25c	11-2	10-15	Lambert (Alfred) Inc. (quar.)	\$1.75	12-31	12-16	Stock series	9c	11-16	10-30
Halliburton Oil Well Cementing Co. (quar.)	60c	12-18	12-2	Lancaster Industries (stock dividend)	2%	12-29	11-30	Preferred stock series	11c	11-16	10-30
Hamilton Cotton Co., Ltd., common (quar.)	\$22 1/2c	12-1	11-10	Lanston Industries, new common (initial)	7 1/2c	11-9	10-26	National Starch & Chemical Corp. (quar.)	15c	11-25	11-10
5% preferred (quar.)	\$1.25	11-16	11-5	Lear, Inc. (quar.)	10c	12-1	11-12	Stock dividend on class A and B	3%	11-80	11-2
5% preferred (quar.)	\$1.25	2-15	2-5	Leece-Neville Co. (quar.)	10c	12-4	11-20	Nease Chemical (quar.)	5c	11-16	11-2
Hamilton Watch Co., common (quar.)	20c	12-15	11-24	Extra	10c	12-4	11-20	Neiman-Marcus Co., common	17 1/2c	1-15	12-28
4% conv. preferred (quar.)	\$1	12-15	11-24	Stock dividend	5%	12-4	11-20	4 1/4% preferred (quar.)	\$1.06 1/4	11-15	11-2
Hammond Organ Co. (quar.)	50c	12-10	11-25	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/4c	11-2	10-15	60c convertible preferred (quar.)	15c	12-1	11-6
Extra	25c	12-10	11-25	Lehigh Portland Cement (quar.)	25c	12-1	11-10	National Electric Welding Machine (extra)	40c	12-1	11-13
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	2-1	1-20	Leonard Refineries, Inc. (quar.)	25c	12-15	12-4	National Lead Co., 6% pfd. B (quar.)	\$1.50	14-2	10-8
5 1/2% preferred (quar.)	\$1.37 1/2	2-1	1-20	Lerner Stores, 4 1/4% preferred (quar.)	\$1.12 1/2	11-2	10-20	National Securities Series:			
Hart, Schaffner & Marx (quar.)	50c	11-23	10-26	Lexington Trust Fund	40c	12-15	11-16	Stock series	9c	11-16	10-30
Hartford Electric Light, common (quar.)	75c	11-2	10-10	10c from investment income plus a distribution of 57c from realized gain	67c	11-16	10-30	Preferred stock series	11c	11-16	10-30
4 1/2% preferred (quar.)	56 1/4c	11-2	10-9	Libbey-Owens-Ford Glass (increased)	60c	12-10	11-25	Nationwide Corp.	15c	11-25	11-10
4.90% preferred (quar.)	62c	11-2	10-9	Year-end	50c	12-10	11-25	Stock dividend on class A and B	3%	11-80	11-2
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	11-2	10-15	Liggett & Myers Tobacco (quar.)	\$1.25	12-1	11-13	Nease Chemical (quar.)	5c	11-16	11-2
Heartland Development Corp. conv. pfd. (s-a)	30c	11-2	10-15	Lilly (Eli) & Co. (quar.)	50c	12-10	11-25	Nelmar-Marcus Co., common	17 1/2c	1-15	12-28
Helmerich & Payne (year-end)	5c	12-1	11-16	Lincoln Printing, \$3.50 preferred (quar.)	87 1/2c	11-2	10-23	4 1/4% preferred (quar.)	\$1.06 1/4	11-15	11-2
Formerly White Eagle Oil Co.				Link-Belt Co. (quar.)	60c	12-1	11-2	Neptune Meter Co. common (quar.)	35c	11-15	10-30
Holophane Co., Inc. (quar.)	50c	12-15	11-30	Liquidometer Corp. (stock dividend)	10c	12-10	11-12	\$2.40 preferred (quar.)	60c	11-15	10-30
Hooker Chemical Corp., common (quar.)	25c	11-27	11-2	Loblau Co., Ltd., class A (quar.)	110c	12-1	11-4	New England Fund—New shares (initial)			
\$4.25 preferred (quar.)	\$1.06 1/4	12-29	12-2	Class B (quar.)	110c	12-1	11-4	(From net investment income)	9 1/2c	11-2	10-19
Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/4c	11-4	10-27	\$2.40 preferred (quar.)	110c	12-1	11-4	New Process Company	\$1	11-2	10-20
Hercules Gulton Products, Inc.				Loblau Groceries, Ltd., common (quar.)	\$37 1/2c	12-1	11-4	New York Air Brake (increased)	40c	12-1	11-13
7% preferred A (quar.)	35c	11-2	10-15	\$1.50 first preferred (quar.)	154c	12-1	11-4	New York Auction—			
Hercules Powder, 5% preferred (quar.)	\$1.25	11-13	10-30	2nd preference (quar.)	154c	12-1	11-4	Stock dividend	5%	1-27-80	1-6
Heublein, Inc. (initial)	20c	1-4-60	12-15	Local Finance Corp. (R.I.), common (quar.)	25c	11-2	10-15	New York Merchandise Co.	15c	11-2	10-20
Hil-Tower Drilling, Ltd. (s-a)	\$30c	12-1	11-16	Preferred (quar.)	11 1/4c	12-1	11-16	Common (quar.)	57 1/2c	11-15	10-20
Higbie Mfg. Co., new common (initial)	20c	11-2	10-15	Lone Star Gas Co., common	45c	12-7	11-20	Stock div. (2 1/10th shs. for each sh. held subject to approval of stockholders Nov. 9)			
Hilo Electric Light Co., common	45c	12-15	12-8	4.84% preferred (quar.)	\$1.21	12-15	11-20	3 1/4% preferred (quar.)	93 3/4c	1-1-60	12-4
Hinds & Dauch Paper (Canada)	45c	12-15	12-8	Long Mile Rubber (initial)	10c	12-30	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-1-60	12-4
Hines Lumber (extra)	50c	11-10	10-28	Stock dividend	2%	12-30	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-60	12-4
Holiday Inns of America, Inc. (stk. div.)	4%	11-12	10-29	Lorain Telephone (quar.)	35c	11-2	10-9	Niagara Share (8c from net invest. income and 22c accum. capital gains)	30c	12-15	12-1
Holly Sugar Corp., common (quar.)	30c	11-2	9-30	Louisiana State Rice Milling, Inc.—				Nielsen (A. C.) Co. (quar.)	25c	11-2	10-12
5% conv. preferred (quar.)	37 1/2c	11-2	9-30	7% preferred (s-a)	\$3.50	11-2	10-23	Norfolk & Western Ry.			
Holt (Henry) & Co.				Louiseville & Nashville RR. (quar.)	\$1.25	12-11	11-2	4% adj. preferred (quar.)	25c	11-10	10-16
(Three-for-two stock split)				Louney (Walter M.) Co., Ltd. (quar.)	25c	1-15	12-15	North American Coal Corp. (quar.)	15c	11-9	10-26
New common (initial)	10c	11-16	11-6	Lucky Lager Brewing (quar.)	37 1/2c	12-30	9-16	North Shore Gas (Illinois) (quar.)	25c	12-1	11-6
Home Insurance (N. Y.) (quar.)	50c	11-2	10-1	Lynch Carrier System (quar.)	10c	11-13	10-16	Nortex Oil & Gas Corp.			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30					
30 1/4 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	42	11,500	
43 1/4 Jan 13	71 1/4 Nov 20	59 1/4 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	66 1/4	67 1/4	67	68	66	67 1/4	67 1/4	68 1/2	100	
102 1/4 Jan 7	120 Nov 24	108 1/4 Oct 20	134 Apr 24	4% convertible preferred	100	112	112	111	117	112	118	118	118	15,300	
14 Jan 3	20 1/2 Aug 26	18 1/4 Mar 26	23 1/4 Jun 3	ABC Vending Corp.	1	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	4,000	
37 1/4 July 15	49 1/4 Oct 24	47 1/4 Jan 2	57 Aug 17	ACF Industries Inc.	25	50 1/4	50 1/4	51	51 1/4	51	51 1/4	51	50 1/2	27,800	
14 1/4 Jan 2	24 1/4 Nov 18	13 Oct 30	23 1/4 Jan 2	ACF-Wrigley Stores Inc.	1	14	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13	5,400	
19 1/4 Jan 3	29 1/4 Oct 14	26 Jan 2	34 1/4 July 15	Acme Steel Co.	10	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,200	
20 1/4 Jan 2	29 1/4 Dec 31	26 Sep 23	30 1/4 Mar 9	Adams Express Co.	1	27 1/4	28	28	28 1/4	28	28 1/4	28 1/4	28 1/4	3,300	
24 1/4 Jan 6	33 1/4 Oct 9	33 Jan 2	61 May 19	Adams-Millis Corp.	No par	50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	7,100	
82 Oct 1	97 Nov 11	94 1/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	105 1/4	107 1/4	104 1/4	106 1/4	103 1/4	104 1/4	100 1/4	103	34,200	
7 Jan 2	19 1/4 Dec 29	17 Sep 21	29 1/4 May 11	Admiral Corp.	1	19 1/4	20 1/4	20	20 1/4	20	20 1/4	19 1/4	19 1/4	4,300	
16 1/4 Jan 28	25 1/4 Nov 18	23 1/4 Jan 2	34 1/4 July 16	Aerquip Corp.	1	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	27 1/4	6,600	
49 1/4 Jan 13	83 1/4 Nov 21	71 Sep 22	91 1/4 Mar 10	Air Reduction Inc common	No par	80	81 1/4	81 1/4	82 1/4	81 1/4	81 1/4	79 1/4	80 1/4	9,600	
193 1/4 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	4.50% conv pfd 1951 series	100	300	310	303	310	303	310	295	310	2,800	
2 1/4 Jan 2	5 July 3	30 Jun 10	35 Jan 30	A J Industries	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	9,100	
11 1/4 Jan 2	20 1/4 Nov 7	17 1/4 Sep 23	22 1/4 Apr 8	Alabama Gas Corp.	2	30	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,800	
14 Jan 2	26 Dec 9	23 1/4 Jan 2	44 1/4 Oct 20	Alco Products Inc.	1	18	18 1/4	18	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	9,100	
72 Jan 15	80 1/4 Nov 24	77 1/4 Jun 12	85 Sep 15	Aldens Inc common	5	41 1/4	42	41 1/4	42	40 1/4	41 1/4	40 1/4	41 1/4	4,600	
				4 1/4% preferred	100	82 1/4	84 1/4	82 1/4	84 1/4	82 1/4	84 1/4	82 1/4	84	40	
4 1/4 Jan 2	10 1/4 Dec 30	9 1/4 Jan 28	14 1/4 Oct 30	Allegheny Corp common	1	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	14 1/4	278,300	
191 Nov 13	280 July 31	93 Jan 29	104 1/4 July 24	5 1/2% preferred A	100	104 1/4	110	104 1/4	110	104 1/4	110	104 1/4	110	41,600	
80 Jan 21	160 Dec 29	160 Jan 2	218 Oct 23	8 1/4 conv prior preferred	No par	220	240	221 1/4	224	210	220	225	230	9,000	
14 1/4 Apr 2	33 Dec 30	32 1/4 Jan 28	49 1/4 Oct 30	6% convertible preferred	10	48	49 1/4	46 1/4	48 1/4	45 1/4	47 1/4	47	49 1/4	20	
30 1/4 Jan 2	49 1/4 Nov 11	44 1/4 Jan 7	60 1/4 Aug 31	Allegheny Ludlum Steel Corp.	1	54 1/4	55 1/4	55	55 1/4	54 1/4	54 1/4	53 1/4	53 1/4	14,900	
91 Apr 18	100 Dec 12	93 Oct 1	102 Apr 8	Allegheny & West Ry 6% gtd	100	96	98 1/4	96	98 1/4	96	98 1/4	97	97	4,100	
12 Dec 16	15 1/4 Oct 6	12 1/4 Feb 10	28 1/4 Aug 25	Allen Industries Inc.	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,300	
72 Apr 29	96 1/4 Oct 7	92 Jan 2	132 Aug 8	Allied Chemical Corp.	18	116 1/4	117 1/4	116	117 1/4	114 1/4	115 1/4	114 1/4	121	9,500	
		17 1/4 Oct 30	21 1/4 Mar 20	Allied Kid Co.	5	18	18 1/4	17 1/4	17 1/4	17 1/4	18	17 1/4	18	9,500	
36 1/4 Jan 12	57 Dec 17	46 1/4 Sep 21	64 1/4 Apr 21	Allied Laboratories Inc.	No par	49	49 1/4	47 1/4	48 1/4	49 1/4	49 1/4	49 1/4	51	700	
27 Jan 2	43 1/4 Oct 13	38 1/4 Oct 1	44 1/4 Feb 24	Allied Mills	No par	40 1/4	40 1/4	40	40 1/4	40	40	39 1/4	39 1/4	6,800	
10 1/4 May 19	15 1/4 Jan 21	8 1/4 Oct 27	14 1/4 Feb 4	Allied Products Corp.	5	9 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9	9 1/4	9 1/4	4,100	
35 1/4 Jan 2	55 1/4 Dec 11	52 1/4 Jan 2	61 1/4 Jun 11	Allied Stores Corp common	No par	56 1/4	57 1/4	56 1/4	57 1/4	56 1/4	57 1/4	56 1/4	57 1/4	630	
74 Jan 6	82 1/4 Dec 28	75 1/4 Sep 24	83 1/4 Mar 17	4% preferred	100	76 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	35,700	
22 1/4 Jan 19	30 1/4 July 31	26 1/4 Feb 17	38 1/4 Sep 1	Allis-Chalmers Mfg common	10	120	122	120	120	117	123	117	123	100	
91 Jan 2	111 Nov 17	104 Jan 29	127 1/4 Sep 1	4.08% convertible preferred	100	38	38 1/4	38	38 1/4	38	38 1/4	37 1/4	38 1/4	7,900	
27 Jan 2	42 1/4 Oct 31	32 1/4 Sep 8	39 1/4 Feb 25	Alpha Portland Cement	10	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	70,400	
26 Jan 25	38 1/4 Oct 13	27 May 1	39 1/4 July 15	Aluminum Co of America	No par	99 1/4	100 1/4	100 1/4	101 1/4	99 1/4	101	98 1/4	99 1/4	13,900	
60 1/4 Jan 2	96 1/4 Oct 13	77 1/4 May 11	115 1/4 July 24	Aluminum Co of America	1	38 1/4	41	38 1/4	41	38 1/4	41	39 1/4	40	1,800	
				Amalgamated Leather Co.	50	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	1,800	
22 Jan 15	52 Apr 29	33 1/4 Jan 5	82 Mar 31	6% convertible preferred	100	46 1/4	46 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	58,800	
27 1/4 Jan 21	42 1/4 Dec 11	39 Feb 12	48 1/4 Oct 12	Amalgamated Sugar Co.	12.50	72 1/4	74	73 1/4	77 1/4	73 1/4	78	75 1/4	78	5,300	
33 1/4 Feb 21	53 1/4 Dec 15	44 1/4 Sep 21	56 1/4 July 17	Amerac Corp.	1	30 1/4	30 1/4	30 1/4	30 1/4	30	31 1/4	30	30 1/4	41,900	
81 Feb 25	11 1/4 Sep 17	70 1/4 Oct 23	106 1/4 Feb 5	Amerac Petroleum Corp.	No par	121 1/4	128	122 1/4	128 1/4	117	128	115	128	100	
		30 Sep 22	35 1/4 Apr 30	Amer Agricultural Chemical	No par	25 1/4	25 1/4	25 1/4	25 1/4	25	25 1/4	24 1/4	24 1/4	1,800	
14 1/4 Jan 2	25 1/4 Oct 10	24 1/4 Jan 8	33 1/4 Apr 9	American Airlines common	1	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	2,100	
85 1/4 Jan 9	125 1/4 Oct 10	118 Jan 2	160 1/4 Apr 9	3 1/2% convertible preferred	100	35	36 1/4	36	36 1/4	36 1/4	36 1/4	36 1/4	37 1/4	10	
34 1/4 Jan 13	44 1/4 Nov 12	42 1/4 Jan 2	50 1/4 Sep 2	American Bank Note common	No par	27 1/4	28 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	21,400	
27 1/4 Apr 7	40 1/4 Oct 14	32 1/4 Oct 7	38 1/4 Jan 5	American Bank Note common	50	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	11,300	
58 1/4 Dec 31	66 1/4 May 29	58 Jan 2	64 1/4 May 29	American Bosch Arms Corp.	2	46 1/4	47	46 1/4	47	46 1/4	47	46 1/4	47	47,000	
19 1/4 Feb 25	37 1/4 Dec 11	23 1/4 Sep 22	39 1/4 May 6	American Brake Shoe Co.	No par	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	100	
33 1/4 Jan 2	47 1/4 Dec 16	45 1/4 Jan 3	58 Aug 3	American Broadcasting-Paramount Theatres Inc common	20	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	19 1/4	19,300
				5% preferred	100	42 1/4	43	42 1/4	43	42 1/4	43	42 1/4	43	35,400	
13 Jan 2	22 Nov 11	20 1/4 Jan 2	33 1/4 Oct 29	American Cable & Radio Corp.	12.50	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	2,300	
19 Jan 2	20 1/4 Sep 22	19 Jan 7	20 1/4 Feb 11	American Can Co common	1	51	51	51	51	51	51	51	51	1,000	
3 1/4 Jan 2	9 1/4 Nov 17	7 1/4 Feb 13	14 1/4 Mar 18	7% preferred	25	48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	3,900	
41 1/4 Jan 2	52 1/4 Nov 18	41 1/4 Jun 10	50 1/4 Jan 2	American Chain & Cable	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,000	
37 1/4 Sep 11	42 1/4 Jan 21	35 1/4 Sep 17	40 1/4 Mar												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30		
29 Jan 2	44 1/2 Dec 15	39 1/2 Sep 15	49 1/2 Feb 11	Archer-Daniels-Midland	No par	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	2,000
22 Feb 25	41 1/2 Aug 4	29 1/2 Oct 20	40 1/2 Jan 26	Argo Oil Corp.	5	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	32 1/2	31 1/2	31 1/2	3,500
39 1/2 Apr 7	67 1/2 Dec 19	64 1/2 May 7	80 1/2 July 29	Armco Steel Corp.	10	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	74 1/2	75 1/2	75 1/2	17,200
12 1/2 Feb 10	24 1/2 Dec 31	23 1/2 May 5	25 1/2 Sep 23	Armour & Co.	5	32	32 1/2	32 1/2	32 1/2	32 1/2	34 1/2	34 1/2	34 1/2	69,500
22 1/2 Jan 2	39 1/2 Dec 17	35 1/2 Feb 9	46 May 25	Armstrong Cork Co common	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	12,100
60 Nov 3	90 May 5	75 Sep 23	86 1/2 Apr 7	\$3.75 preferred	No par	77	77	77 1/2	77 1/2	78	78	78 1/2	78 1/2	420
16 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	23 1/2 July 16	Arnold Constable Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	110
3 1/2 Jan 8	27 1/2 Sep 2	10 1/2 July 8	17 1/2 Jan 27	Artloim Industries Inc.	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	11 1/2	12 1/2	60,500
15 Feb 26	19 1/2 Dec 30	19 Jan 2	26 1/2 May 15	Arvin Industries Inc.	2.50	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	25	3,800
27 1/2 Feb 12	34 1/2 Dec 10	31 1/2 Feb 11	40 1/2 May 19	Ashland Oil & Refining common	1	21 1/2	21 1/2	21 1/2	22	21 1/2	22	22 1/2	22 1/2	20,300
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	14 1/2 Jun 18	2nd preferred \$1.50 series	No par	35 1/2	35 1/2	35 1/2	36	36	35 1/2	36 1/2	36 1/2	1,900
29 Jan 2	46 1/2 Nov 19	44 Feb 13	57 1/2 Aug 4	ASR Products Corp.	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	18,900
94 1/2 Jan 6	105 May 5	99 Sep 25	107 1/2 Mar 31	Associated Dry Goods Corp.	1	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	2,800
67 Jan 2	96 Dec 19	61 Oct 20	88 1/2 Jan 2	5.25 1st preferred	100	100	100	100	101	101	100 1/2	100 1/2	100 1/2	140
				Associates Investment Co.	10	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64	63 1/2	64 1/2	1,800
17 1/2 Jan 2	28 1/2 Dec 31	25 1/2 Sep 22	32 1/2 July 8	Atchison Topeka & Santa Fe—	10	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	32,600
9 1/2 Jan 2	10 1/2 Dec 18	9 1/2 Oct 9	10 1/2 Mar 4	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,500
86 1/2 Jan 8	92 Feb 28	81 1/2 Jan 9	92 Jan 25	5% non-cumulative preferred	10	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,800
27 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	Atlantic City Electric Co com	4 1/2	85	85	84 1/2	84 1/2	84 1/2	83	84	84	1,000
34 Feb 25	45 1/2 Nov 13	39 1/2 Sep 16	53 1/2 Apr 17	Atlantic Coast Line RR	No par	53 1/2	54 1/2	55	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,700
78 1/2 Oct 29	90 Jan 8	78 Oct 2	86 1/2 Mar 3	Atlantic Refining common	10	41 1/2	41 1/2	42	42 1/2	43 1/2	44 1/2	44 1/2	44 1/2	13,800
6 1/2 Jan 2	8 1/2 Aug 8	5 1/2 Oct 28	8 1/2 Jan 26	\$3.75 series B preferred	100	79 1/2	79 1/2	79 1/2	80	79 1/2	79 1/2	79 1/2	79 1/2	100
14 1/2 Jan 2	17 1/2 Oct 5	15 1/2 Jun 16	16 1/2 Feb 11	Atlas Corp common	10	5 1/2	6	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	46,800
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 Jul 29	5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
7 1/2 Jan 2	25 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Atlas Powder Co.	20	82	82	81	83	82 1/2	82 1/2	81	81 1/2	500
16 1/2 Jan 8	28 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Austin Nichols common	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 20	48 1/2 Aug 26	Conv prior pref (\$1.20)	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	22 1/2	9,800
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	17 1/2 May 25	Automatic Canteen Co of Amer	2.50	45 1/2	46 1/2	47	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	1,800
				Avco Corp.	3	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	133,300
3 1/2 Jan 9	10 1/2 Nov 21	7 Oct 6	12 1/2 Jun 8	Babbitt (B T) Inc.	1	8 1/2	8 1/2	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,300
26 Jun 24	34 Jan 20	30 Feb 9	42 1/2 July 24	Babcock & Wilcox Co.	9	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	15,100
9 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	18 1/2 July 16	Baldwin-Lima-Hamilton Corp.	13	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16	16 1/2	16 1/2	81,600
34 1/2 Jan 6	45 Nov 6	43 1/2 Jan 8	51 1/2 Aug 31	Baltimore Gas & Elec com	No par	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	7,200
95 Sep 4	105 1/2 July 3	90 Oct 1	101 1/2 Feb 5	4 1/2% preferred series B	100	91 1/2	91 1/2	92	92	92 1/2	92 1/2	91 1/2	92 1/2	220
85 Dec 18	95 Feb 21	80 1/2 Oct 13	89 1/2 Jun 8	4% preferred series C	100	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83	82 1/2	83	20
22 1/2 Apr 7	45 1/2 Oct 6	39 1/2 Sep 21	50 1/2 Aug 8	Baltimore & Ohio common	100	43 1/2	44	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	43 1/2	12,300
45 1/2 Apr 7	63 1/2 Nov 13	59 Sep 23	66 Jan 20	4% noncumulative preferred	100	60	60	60	61	60	60	60	60 1/2	400
29 1/2 Jan 2	48 Oct 29	27 1/2 Sep 8	40 Jan 6	Bangor & Aroostook RR	10	29 1/2	29 1/2	29 1/2	30	29 1/2	30	29 1/2	29 1/2	1,300
48 1/2 May 27	64 1/2 Oct 22	44 Oct 12	64 1/2 Jan 27	Barber Oil Corp.	10	50	51	50	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,000
16 1/2 Jan 6	30 1/2 Sep 7	23 1/2 Jan 9	30 1/2 May 11	Basic Products Corp.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
43 1/2 Apr 8	58 Dec 4	49 1/2 Sep 23	66 1/2 Feb 27	Bath Iron Works Corp.	10	53 1/2	54 1/2	54 1/2	54 1/2	54	54 1/2	52 1/2	52 1/2	2,100
23 Mar 24	36 Dec 10	27 Feb 9	40 1/2 July 27	Bausch & Lomb Optical Co.	10	35 1/2	36	36	36 1/2	36 1/2	37 1/2	36 1/2	36 1/2	6,000
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	51 1/2 Oct 21	Bayuk Cigars Inc.	No par	51 1/2	51 1/2	51	52	51	51	51	51 1/2	4,000
33 1/2 Jan 3	47 1/2 Sep 9	44 Jan 2	53 July 7	Beatrice Foods Co common	12.50	47 1/2	48	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,000
127 Jan 3	174 Aug 22	178 Jan 23	200 July 8	3% conv prior preferred	100	181	191	181	191	181	191	180	190	14,400
93 Jan 9	104 Jun 5	91 Oct 30	100 1/2 Mar 26	4 1/2% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91	92	91	91	120
10 1/2 Jan 2	20 Dec 19	19 1/2 Sep 22	30 July 29	Beaunit Mills Inc.	2.50	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	14,400
18 1/2 May 16	40 1/2 Dec 19	36 1/2 Jan 7	74 1/2 May 6	Beckman Instruments Inc.	1	60 1/2	61 1/2	61	63 1/2	61 1/2	62 1/2	61 1/2	62 1/2	46,500
73 1/2 Jan 3	83 May 22	80 Oct 8	84 Feb 9	Beck Shoe (A S) 4 1/4% pfd	100	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	50
18 Jan 2	30 1/2 Oct 29	28 1/2 Jan 2	40 1/2 Apr 23	Beech Aircraft Corp.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,200
29 May 19	36 1/2 Oct 2	35 1/2 Jan 9	43 Apr 10	Beech Creek RR	50	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	41	8,300
28 1/2 Jan 2	44 Dec 31	33 1/2 Sep 23	43 Jan 2	Beech-Nut Life Savers Corp.	10	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,300
10 1/2 Jan 2	13 1/2 Dec 17	13 1/2 Jan 6	17 1/2 July 9	Belding-Homway	1	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
14 1/2 Feb 25	23 1/2 Aug 27	13 1/2 Sep 8	24 1/2 May 11	Bell Aircraft Corp.	1	68 1/2	69 1/2	70	73 1/2	71	71 1/2	71 1/2	71 1/2	9,900
90 Mar 4	93 Sep 22	92 1/2 Jan 13	95 May 5	Bell & Howell Co common	5	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	47,000
				4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	—
44 1/2 Apr 10	74 1/2 Dec 12	61 Sep 22	89 May 14	Bendix Aviation Corp.	5	64 1/2	65	64 1/2	66	66	66 1/2	67 1/2	70 1/2	10,500
18 1/2 Jan 2	27 1/2 Dec 24	22 1/2 Sep 10	28 1/2 Mar 3	Beneficial Finance Co common	1	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	6,500
45 Jan 6	50 1/2 May 21	47 1/2 Oct 6	52 Apr 1	5% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	400
18 Jan 2	1 1/2 Oct 13	1 1/2 Feb 18	2 Mar 23	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	52,200
28 1/2 Jan 6	36 1/2 Dec 2	36 1/2 Jan 6	41 1/2 Apr 1	Best & Co Inc.	1	39	39	38 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	500
36 1/2 Jan 13	54 1/2 Oct 14	49 1/2 May 11	55 1/2 July 6	Bestwall Gypsum Co.	40c	32 1/2	33 1/2	33	35 1/2	34 1/2	36	36 1/2	36 1/2	9,300
143 Oct 2	159 1/2 Jun 12	137 Sep 23	155 Feb 11	Bethlehem Steel (Del) common	8	55 1/2	56 1/2	55 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	83,600
6 1/2 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	19 1/2 Aug 7	4 1/2% preferred	100	140	140	140 1/2	140 1/2	141	141	142 1/2	142 1/2	600
56 Jan 2	76 Dec 12	70 Jan 12	83 July 2	Bidwell-Santa Fe (Del) com	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,900
23 1/2 Jan 2	37 1/2 Oct 28	36 1/2 Jan 6	56 1/2 July 15	4 1/2% pfd series of 1951	100	76	76	74 1/2	74 1/2	73	76	75	76	1,100
18 July 1	26 1/2 Dec 11	24 1/2 Mar 31	30 1/2 Jun 18	Black & Decker Mfg Co.	50c	36 1/2	37 1/2	36 1/2	37 1/2	38	39	36 1/2	37 1/2	7,400
12 1/2 Jan 2	18 1/2 July 28	16 1/2 Sep 22	22 July 9	Blaw-Knox Co.	10	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,000
34 1/2 Feb 25	58 1/2 Oct 30	29 1/2 Oct 29	46 1/2 Jan 5	Bliss & Laughlin Inc.	2.50	18	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,600
14 1/2 Jan 2	22 1/2 Oct 6	20 1/2 Sep 22	24 1/2 Apr 1	Bliss (E W) Co.	1	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	54,700
10 1/2 Jan 2	19 Dec 18	16 Jan 8	24 1/2 Aug 27	Boeing Airplane Co.	5	30 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	2,700
60 1/2 Jan 6	78 Nov 21	70 1/2 Feb 10	88 1/2 Aug 27	Bohn Aluminum & Brass Corp.	5	28								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest			Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	
10 3/4 Jan 2	19 1/2 Dec 8	13 3/4 Sep 22	23 3/4 Apr 10	Capital Airlines Inc.	Par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,000
30 3/4 Apr 7	41 1/4 Dec 17	37 3/4 Feb 10	56 3/4 July 15	Carborundum Co.	5	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	3,000
24 1/4 Jan 13	46 1/4 Dec 12	37 1/4 Sep 8	52 1/4 Feb 16	Carey (Phillip) Mfg Co.	10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	3,800
94 1/2 Apr 9	103 3/4 July 3	88 1/4 Oct 7	102 1/4 Jan 5	Carolina Clinchfield & Ohio Ry.	100	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	150
25 1/4 Jan 2	38 1/4 Dec 29	33 1/4 Sep 23	41 1/4 Jan 19	Carolina Power & Light	No par	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,200
39 1/4 Jan 13	76 1/4 Dec 11	72 1/4 Jan 5	121 1/4 Oct 16	Carpenter Steel Co.	5	118 1/4	119 1/4	118 1/4	118 1/4	118 1/4	118 1/4	3,300
32 1/4 Jan 2	46 1/4 Nov 20	35 1/4 Sep 16	48 1/4 Jan 19	When issued	5	59 1/4	61 1/4	59 1/4	61 1/4	61 1/4	61 1/4	200
38 1/4 Jan 3	47 1/4 July 1	40 1/4 Sep 25	46 1/4 Jan 27	Carrier Corp. common	10	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	14,700
20 1/4 Jan 3	31 1/4 Nov 20	26 1/4 Sep 30	31 1/4 Jan 16	4 1/2% preferred	50	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	180
19 1/4 Jan 13	43 1/4 Dec 19	36 1/4 Jan 8	83 1/4 Aug 2	Carriers & General Corp.	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	800
14 1/4 Apr 3	23 1/4 Aug 14	18 1/4 Sep 22	26 1/4 Feb 2	Carter Products Inc.	1	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	10,700
101 1/4 Jan 2	119 1/4 Jun 6	110 1/4 Sep 22	119 1/4 Mar 16	Case (J. I.) Co. common	12.50	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	63,300
5 1/4 Jan 3	7 1/4 Aug 7	6 1/4 Jan 12	7 1/4 Apr 22	2% preferred	100	114 1/4	115 1/4	114 1/4	115 1/4	114 1/4	115 1/4	260
91 Aug 28	101 Apr 28	90 Oct 5	98 1/4 Jan 12	3 1/2% 2nd preferred	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,500
99 Jan 2	118 1/4 Nov 5	117 1/4 Jan 5	125 1/4 May 13	4.20% preferred	No par	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	36,700
55 1/4 Jan 2	81 1/4 Dec 17	76 1/4 Sep 22	91 1/4 July 9	Celanese Corp. of Amer. com.	No par	91 1/4	91 1/4	90 1/4	90 1/4	90 1/4	91 1/4	130
26 1/4 Feb 28	38 1/4 Dec 15	33 1/4 Oct 12	44 1/4 Mar 20	4 1/2% preferred	100	117 1/4	119 1/4	117 1/4	119 1/4	117 1/4	119 1/4	44,700
17 1/4 Jan 7	19 1/4 Jun 9	18 1/4 Oct 20	20 Apr 3	5% conv. preferred series A	No par	79 1/4	79 1/4	78 1/4	78 1/4	78 1/4	78 1/4	2,600
17 1/4 Jan 2	22 1/4 Dec 9	21 1/4 Apr 16	24 1/4 Oct 21	Celotex Corp. common	20	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	7,000
9 1/4 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	5% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	100
44 1/4 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	Central Aguirre Sugar Co.	5	23 1/4	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,400
72 1/4 Mar 13	78 Aug 3	71 1/4 Feb 17	80 Jan 14	Central Food Corp.	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,600
15 Jan 7	19 1/4 Dec 16	18 1/4 Sep 22	22 Apr 20	Central Georgia Ry. com.	No par	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	1,300
28 Apr 7	33 1/4 Dec 30	30 1/4 Jun 24	38 1/4 Feb 27	5% preferred series B	100	76 1/4	77 1/4	76 1/4	77 1/4	76 1/4	77 1/4	---
93 Sep 17	104 1/4 Jun 12	90 Oct 26	96 1/4 Feb 27	Central Hudson Gas & Elec.	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	4,000
31 1/4 Jan 10	42 1/4 Dec 31	37 1/4 Sep 10	46 1/4 May 11	Central Illinois Lgt. common	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,100
17 1/4 Mar 21	28 Jan 28	23 Feb 26	31 July 27	4 1/2% preferred	100	90 1/4	90 1/4	91 1/4	91 1/4	91 1/4	91 1/4	170
41 1/4 Jan 7	60 1/4 Dec 17	54 Sep 22	68 1/4 Jan 15	Central RR Co. of N. J.	50	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	1,400
19 Jan 16	29 1/4 Sep 3	14 1/4 July 7	28 1/4 Jan 16	Central & South West Corp.	5	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	1,700
7 Jan 3	12 1/4 Sep 23	8 1/4 Jan 12	15 1/4 Mar 11	Central Violette Sugar Co.	9.50	61 1/4	62 1/4	60 1/4	60 1/4	60 1/4	60 1/4	6,000
24 1/4 Mar 3	48 1/4 Nov 12	34 1/4 Sep 21	50 1/4 Mar 5	Century Industries Co.	No par	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	14 1/4	4,000
6 1/4 Jan 20	14 1/4 Dec 22	11 1/4 Sep 22	16 1/4 Apr 27	Cerro de Pasco Corp.	5	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,500
23 1/4 Jan 2	54 Nov 3	43 1/4 Jan 28	89 1/4 Aug 6	Certain-Feed Products Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	47,600
1 1/2 Jan 2	6 1/4 Nov 28	4 1/4 May 29	6 1/4 Jan 9	Cessna Aircraft Co.	1	82 1/4	83 1/4	81 1/4	81 1/4	80 1/4	81 1/4	7,900
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34 Jan 2	43 Aug 14	37 1/4 Jun 9	50 1/4 Feb 24	Champion Paper & Fibre Co.	Common	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	42 1/4	12,600
91 Jan 2	100 1/4 May 21	87 1/4 Oct 28	99 Mar 4	5 1/2% preferred	No par	88 1/4	88 1/4	88 1/4	87 1/4	88 1/4	88 1/4	930
33 1/4 Nov 28	39 1/4 Nov 12	35 1/4 Jan 2	45 1/4 May 28	Champion Spark Plug Co.	1 1/4	37 1/4	37 1/4	37 1/4	36 1/4	37 1/4	37 1/4	3,600
17 1/4 Jan 7	24 1/4 Aug 14	19 1/4 Oct 8	25 1/4 Apr 17	Champion Oil & Refining Co.	1	19 1/4	20 1/4	19 1/4	20 1/4	20 1/4	20 1/4	11,800
31 1/4 Jan 2	55 1/4 Nov 14	25 1/4 Sep 22	42 1/4 Jan 9	Chance Vought Aircraft Inc.	1	28 1/4	29 1/4	28 1/4	27 1/4	28 1/4	27 1/4	9,800
4 1/4 Jan 3	21 1/4 Oct 29	15 Sep 9	27 1/4 Oct 30	Checker Motors Corp.	1.25	22 1/4	24 1/4	22 1/4	23 1/4	22 1/4	23 1/4	107,200
31 1/4 Nov 25	39 1/4 Sep 19	26 1/4 Sep 22	36 1/4 Jan 5	Chemtron Corp.	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	12,800
7 Feb 25	14 1/4 Dec 8	10 1/4 Oct 6	17 1/4 Mar 23	Chemway Corp.	1	11 1/4	11 1/4	11 1/4	10 1/4	11 1/4	11 1/4	5,000
23 Jan 2	38 Oct 22	34 1/4 Feb 18	42 1/4 Jun 11	Chesapeake Corp. of Va.	1	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	800
47 1/4 Apr 7	69 1/4 Nov 21	65 1/4 Sep 18	74 1/4 July 8	Chesapeake & Ohio Ry. common	25	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	67 1/4	5,000
89 Apr 17	109 1/4 Nov 20	106 Oct 26	118 1/4 Feb 26	3 1/2% convertible preferred	100	106 1/4	106 1/4	105 1/4	105 1/4	105 1/4	105 1/4	100
9 1/4 Mar 14	16 Sep 24	12 1/4 Jan 1	19 1/4 Aug 3	Chicago & East Ill. RR com.	No par	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	2,100
17 1/4 Mar 19	33 1/4 Sep 3	25 Jan 8	38 July 14	Class A	40	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	1,000
26 1/4 Jan 10	49 1/4 Oct 17	40 1/4 Sep 23	53 Jan 16	Chic Great Western Ry. com.	10	42 1/4	43 1/4	41 1/4	42 1/4	42 1/4	42 1/4	1,900
31 1/4 Jan 2	43 Oct 14	36 1/4 Sep 29	44 1/4 Mar 30	5% preferred	50	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	1,900
11 1/4 Jan 10	25 1/4 Dec 4	23 Oct 29	33 1/4 July 8	Chic Milw St. Paul & Pac.	No par	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	24 1/4	23,700
45 1/4 Jan 10	63 1/4 Oct 20	63 Jan 5	71 1/4 May 22	5% series A noncum. pfd.	100	66 1/4	67 1/4	66 1/4	66 1/4	67 1/4	67 1/4	1,600
12 1/4 Jan 2	32 Nov 19	20 Sep 22	32 1/4 Jan 22	Chic & North-Western com.	No par	23 1/4	24 1/4	24 1/4	23 1/4	23 1/4	23 1/4	7,900
18 1/4 Jan 2	40 Nov 19	32 1/4 Sep 21	45 1/4 May 25	5% preferred series A	100	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	5,200
18 1/4 Feb 27	31 1/4 Nov 28	27 Feb 9	36 1/4 July 28	Chicago Pneumatic Tool	8	27 1/4	28 1/4	28 1/4	27 1/4	27 1/4	27 1/4	5,900
19 1/4 Apr 7	31 1/4 Nov 28	28 1/4 Oct 28	37 1/4 Apr 17	Chicago Rock-Is. & Pac. RR	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10,100
14 1/4 Jan 7	38 Dec 10	24 1/4 Oct 2	37 1/4 Jan 2	Chicago Yellow Cab	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,800
9 1/4 Jan 30	15 1/4 Oct 10	13 Jan 22	18 1/4 Jan 24	Chickasha Cotton Oil	5	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	11,300
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44 Apr 25	59 1/4 Oct 7	50 1/4 Feb 4	72 1/4 May 20	Chrysler Corp.	25	60 1/4	61 1/4	59 1/4	60 1/4	59 1/4	60 1/4	121,400
28 1/4 Jan 8	35 1/4 Dec 30	31 1/4 Sep 8	37 Jan 21	Cincinnati Gas & Electric	Common	31 1/4	32 1/4	32 1/4	31 1/4	32 1/4	32 1/4	13,400
63 Oct 7	95 1/4 July 8	80 1/4 Oct 26	91 1/4 Feb 16	4% preferred	100	80 1/4	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	330
99 Sep 13	108 1/4 Apr 22	95 Oct 23	102 1/4 Jan 12	4 1/2% preferred	100	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	2,900
27 Jan 13	44 1/4 Oct 13	35 1/4 Oct 23	47 1/4 Jan 30	Cincinnati-Milling Machine Co.	10	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	6,600
44 Jan 13	59 1/4 Oct 27	46 1/4 Jan 14	64 1/4 July 10	CIT Financial Corp.	No par	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	27,800
44 1/4 Feb 27	63 1/4 Aug 11	47 Oct 7	64 1/4 Jan 28	Chiles-Serv. Co.	10	47 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	2,500
10 1/4 Jan 21	17 1/4 Sep 2	15 Feb 5	27 1/4 Mar 20	Chly Investing Co. common	5	18 1/4	19 1/4	18 1/4	19 1/4	19 1/4	19 1/4	2,500
102 Feb 14	102 Feb 14	101 Oct 20	103 1/4 Jan 19	5 1/2% preferred	100	101 1/4	104 1/4	101 1/4	104 1/4	102 1/4	104 1/4	1,500
35 1/4 Jan 17	45 1/4 Dec 12	43 Jan 9	49 1/4 Mar 2	City Products Corp.	No par	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	1,500
15 1/4 Jan 2	20 1/4 Oct 13	16 Sep 3	18 1/4 Jan 2	City Stores Co.	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,800
35 1/4 Jan 2	62 Dec 9	57 1/4 Jan 9	89 1/4 July 7	Clark Equipment Co.	15	82 1/4	82 1/4	82 1/4	83 1/4	82 1/4	83 1/4	3,600
37 1/4 Feb 25	55 Dec 30	44 1/4 Jun 22	55 1/4 Jan 2	Cleveland Electric Illum. com.	15	48 1/4	48 1/4	47 1/4	48 1/4	48 1/4	48 1/4	6,500
59 Sep 22	106 1/4 May 20	90 1/4 Oct 8	101 Mar 20	4.50% preferred	No par	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	630
59 Oct 8	64 1/4 Aug 4	59 Sep 22	65 1/4 Feb 20	Cleveland & Pitts RR 7% gtd.	50	61 1/4	62 1/4	61 1/4	61 1/4	61 1/4	61 1/4	160
34 1/4 Jan 2	37 Feb 10	34 1/4 Oct 12	39 Jun 12	Special guaranteed 4% stock	50	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	20
15 1/4 Jan 2	25 1/4 Dec 19	24 1/4 Jan 2	40 1/4 Aug 4	Clevite Corporation	5	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	10,300
32 Jan 2	33 Dec 30	30 Jan 2	33 Feb 25	Cluett Peabody & Co. com.	No par	56 1/4	57 1/4	56 1/4	57 1/4	56 1/4	57 1/4	6,200
127 Jan 6	134 Dec 12	129 1/4 Sep 30	136 1/4 Jan 16	7% preferred	100	129 1/4	130 1/4	129 1/4	129 1/4	129 1/4	129 1/4	30
66 Jan 15												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Shares	
44 Jan 15	63 Dec 30	46 Oct 23	68 Mar 5	Continental Insurance	5	47 1/2	48 3/4	48	48 3/4	47 3/4	48 1/4	47 1/4	48 1/2	17,300	
6 Jan 2	12 1/2 Dec 12	10 1/2 Sep 21	13 1/4 Apr 20	Continental Motors	5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	177,200	
38 1/2 Feb 12	64 Dec 22	45 1/2 Oct 23	69 1/2 Jan 26	Continental Oil of Delaware	5	4 1/2	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	34,100	
28 1/2 Jan 3	66 1/2 Nov 14	55 1/2 Jan 8	85 1/2 Oct 30	Continental Steel Corp.	14	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,500	
18 1/2 Jan 2	37 1/2 Dec 18	35 1/2 Oct 6	45 1/2 Aug 12	Controls Co. of America	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	10,400	
16 1/2 Jan 12	34 1/2 Oct 13	19 1/2 Sep 21	33 1/2 Mar 17	Cooper-Bessemer Corp.	5	35 1/2	36 1/4	37	37 1/4	36 1/2	37	36 1/2	37	6 1/4	
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	53 1/2 Oct 20	Copper Range Co.	5	23 1/2	23 1/2	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	22,000	
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	52 1/2 Oct 16	Copperweld Steel Co. common	50	52 1/2	53	51 1/2	53 1/2	50	52 1/2	50 1/2	51	1,000	
52 Jan 14	82 1/2 Dec 31	82 Jan 6	104 Oct 16	5% convertible preferred	50	52 1/2	53	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53	1,000	
53 Jan 13	55 1/2 Nov 14	50 1/2 Sep 23	59 1/2 Jun 1	6% convertible preferred	50	103	103	101 1/2	101 1/2	99 1/2	103 1/2	102 1/2	103 1/2	600	
12 1/2 Apr 16	24 1/2 Dec 8	17 1/2 Oct 26	30 1/2 Jun 22	Corn Products Co. (Del.)	1	53 1/4	54	53 1/4	53 3/4	53 1/4	53 3/4	53 1/4	54 1/4	10,600	
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	150 1/2 Aug 3	Cornell Dubilier Electric Corp.	1	17 1/4	17 1/4	18 1/4	19	19 1/4	20 1/2	20 1/4	20 1/4	1,200	
83 Oct 8	88 Aug 1	84 1/2 Feb 11	88 Sep 24	Corning Glass Works common	5	134 1/2	135 1/4	134 1/2	136 1/2	136 1/2	139 1/2	140	140	6,400	
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred	100	86 1/2	87	86 1/2	87	86 1/2	87	86 1/2	87	1,000	
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Oct 6	24 1/2 Jun 10	3 1/2% preferred series of 1947-100	100	86 1/2	87	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	24,900	
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Apr 9	Cosden Petroleum Corp.	1	19 1/4	20 1/4	20 1/4	21 1/4	20 1/2	22	21 1/2	21 1/4	1,600	
1 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,600	
24 1/2 Jan 18	39 1/2 Dec 1	35 1/2 Jan 12	59 1/2 Oct 5	Coty International Corp.	25	54 1/2	56 1/2	54 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	13,800	
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	Crane Co. common	25	73	77	73	77	73	77	73	77	1,000	
28 1/2 Jan 3	40 1/2 Dec 4	36 1/2 Sep 1	40 1/2 Oct 14	3 1/2% preferred	100	73	77	73	77	73	77	73	77	1,000	
14 1/4 Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Cream of Wheat Corp.	2	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	400	
23 Aug 18	29 1/2 Dec 10	24 1/2 Sep 21	28 1/2 Mar 9	Crescent Petroleum Corp. com.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,300	
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	41 Jul 2	5% conv preferred	25	21 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	5,300	
25 1/2 Jan 3	41 1/2 Dec 16	37 1/2 May 27	60 1/2 Jan 6	Crowell-Collier Publishing	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	40,200	
43 1/2 Apr 11	58 1/2 Nov 20	50 1/2 Jun 9	60 1/2 Jan 6	Crown Cork & Seal common	2.50	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	32	5,100	
92 1/2 Nov 7	101 1/2 Jun 25	87 1/2 Sep 27	98 1/2 Apr 21	\$2 preferred	No par	38	39	38	39	38 1/2	38 1/2	38	38	300	
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crown Zellerbach Corp common	5	51	54	53	54 1/4	53 1/2	54 1/4	53 1/2	54 1/4	23,200	
16 Dec 31	27 1/2 Jan 24	18 1/2 Sep 8	21 1/2 Jan 6	\$4.20 preferred	No par	88 1/2	88 1/2	88 1/2	89	88 1/2	89	88 1/2	89	170	
18 1/2 Jan 17	33 1/2 Sep 10	18 1/2 Sep 10	37 1/2 Jan 16	Cumco Steel Co. of America	12.50	29 1/2	30 1/4	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	24,700	
7 1/2 Jan 2	10 1/2 Dec 3	10 1/2 Jan 15	17 1/2 Mar 4	5% convertible preferred	100	108	108 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	300	
56 Jan 7	69 1/2 Nov 17	66 1/2 Sep 30	81 1/2 Mar 11	Cuba RR 6% noncum. pd.	100	99 1/2	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	50	
6 1/2 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	15 Aug 18	Cuban-American Sugar	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200	
29 Jan 13	39 Dec 18	33 Sep 15	41 1/2 Jan 20	Cudahy Packing Co. common	5	12 1/2	13	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	22,800	
8 1/2 Apr 3	16 1/2 Oct 30	10 1/2 Sep 15	16 1/2 Jan 21	4 1/2% preferred	100	67	69 1/2	67	70	67 3/4	69 1/2	69	69	190	
53 1/2 Jul 24	63 1/2 Oct 13	62 Jan 7	67 Aug 27	Cumco Press Inc.	14	13 1/2	13 1/2	14	14	13 1/2	14	13 1/2	14	400	
18 1/2 Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	Cunningham Drug Stores Inc.	2.50	34 1/2	35	34	35	34	34	34	34 1/2	400	
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	Curtis Publishing common	1	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	40,400	
30 1/2 Mar 6	37 Aug 6	34 1/2 Sep 14	41 1/4 Apr 9	24 prior preferred	No par	63	64 1/2	63	64 1/2	63	63	62 1/2	63 1/2	300	
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 8	94 1/4 Jul 28	\$1.60 prior preferred	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	400	
				Curtiss-Wright common	1	31	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30	30 1/2	19,600	
				Class A	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	1,800	
				Cutler-Hammer Inc.	10	86 1/2	88 1/2	87 1/2	88 1/2	86 1/2	87 1/2	87 1/2	87 1/2	1,600	
D															
41 1/4 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	83 1/2 Aug 17	Dana Corp. common	1	77 1/2	79	79 1/2	79	78 1/2	79 1/2	79 1/2	79 1/2	1,500	
83 1/4 Jan 15	92 Aug 6	84 Sep 8	91 1/4 Feb 27	When issued	1	39	40	40	40 1/2	39 1/2	39 1/2	39 1/2	40	1,100	
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 6	19 1/4 Jul 27	3 1/4% preferred series A	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	7,900	
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/2 Mar 18	Dan River Mills Inc.	5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	5,300	
43 1/2 Jan 2	56 1/2 Dec 30	50 1/2 Oct 15	61 Jan 14	Daystrom Inc.	10	37	37 1/2	37 1/2	38	37 1/2	38	37 1/2	37 1/2	2,500	
75 1/2 Nov 13	87 Jan 22	73 Oct 2	82 Apr 10	Dayton Power & Light common	7	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51	1,200	
77 1/2 Sep 19	88 Jan 28	71 Sep 23	81 Feb 27	Preferred 3 1/2% series A	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300	
79 Oct 24	88 Jun 16	77 Oct 19	83 1/2 Apr 9	Preferred 3 1/2% series B	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,400	
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	30 1/2 Jul 15	Preferred 3 1/2% series C	100	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	5,000	
13 1/2 Jan 2	19 1/2 Nov 26	17 Sep 15	21 1/2 Feb 19	Dayton Rubber Corp.	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	31,000	
27 1/2 Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	68 1/2 Jul 31	Decca Records Inc.	50c	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	3,400	
19 Jul 7	30 1/2 Nov 11	27 1/2 Mar 30	33 May 25	Deere & Co. (Delaware)	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,600	
6 1/2 Apr 10	12 1/2 Dec 1	8 1/2 Jun 15	12 1/2 Jan 9	Delaware & Hudson	No par	6									

Range for Previous

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Shares		
14 May 9	28 1/2 Nov 17	25 1/2 Oct 30	30 3/4 Feb 17	Gulf Mobile & Ohio RR com.	No par	27	27	27	26 3/4	27	25 1/4	26 1/4	25 1/4	25 3/4	3,600
52 Mar 5	75 3/4 Dec 22	70 3/4 Sep 29	79 1/2 July 13	\$5 preferred	No par	69	70	69	70	69	72	72	72	75	100
101 Feb 25	129 Dec 16	104 1/2 Sep 21	127 1/4 Jan 22	Gulf Oil Corp.	25	111 3/4	112 1/2	113	115 1/4	114 1/4	114 1/4	115 1/4	114 1/4	116 1/4	32,200
Gulf States Utilities Co.—															
Common No par															
84 Sep 19	96 May 29	81 Sep 21	89 1/4 Apr 13	\$4.20 dividend preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2	83	84 1/2
90 Oct 30	102 1/2 Jul 14	84 Oct 5	94 Jan 9	\$4.40 dividend preferred	100	85	86 1/2	85	86 1/2	85	86 1/2	85	86 1/2	85	86 1/2
95 1/2 Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	\$4.44 dividend preferred	100	85	88	85	88	85	88	85	88	85	88
99 3/4 Sep 25	109 May 1	98 Oct 22	104 1/2 Mar 3	\$5 dividend preferred	100	97	98	97	98	98	98	98	98	98	98
		99 Oct 2	105 1/2 Mar 4	\$5.08 dividend preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100	99 1/2	99 1/2	99	99
H															
38 1/4 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	46	46	46 1/4	46 1/4	47	47 1/2	46 1/4	47 1/2	47 1/2	1,200
49 1/2 Apr 7	69 Aug 14	49 1/2 Oct 23	71 1/2 May 19	Halliburton Oil Well Cementing	5	49 1/2	49 1/2	49 1/2	50 1/4	51 1/4	50 1/4	51 1/4	49 1/2	50 1/4	23,400
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22	Hall (W F) Printing Co.	5	25 1/2	26	25 1/2	26	25 1/2	25 1/2	26	25 1/2	25 1/2	3,600
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	900
70 Jan 2	99 Dec 8	82 Feb 6	114 1/4 Aug 31	4 1/2 convertible preferred	100	100	101 1/4	103	103	100	104	100	104	100	104
21 1/4 Jan 2	33 1/4 Sep 26	28 1/4 Jan 19	36 1/4 Aug 14	Hammermill Paper Co.	2.50	33 1/4	34	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	32 1/2	32 1/2	900
26 1/4 Jan 2	41 Nov 19	39 1/4 Jan 5	65 1/4 May 6	Hammond Organ Co.	1	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59	60	1,600
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	59 1/2 July 2	Harbison-Walk Refrac com.	7.50	55 1/2	56	55	56 1/2	56	56	56	56 1/2	57 1/2	58 1/2
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6 1/2 preferred	100	123	125	125	125	123	125	123	125	125	125
23 Jan 7	32 1/2 Dec 1	30 1/4 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	1	46 1/2	49 1/2	49 1/2	50 1/4	49 1/2	48 1/4	48 1/2	48 1/4	49 1/2	9,600
30 Jan 13	44 1/2 Dec 30	38 Apr 1	46 Oct 30	Harsco Corporation	2.50	42	42 1/2	42 1/2	42 1/2	41 1/2	43 1/2	42 1/2	44 1/2	44	46
20 1/4 Apr 29	29 1/4 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	26 1/2	27	27	27 1/2	26 1/2	27	26 1/2	27	27	27
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	48 July 15	Hart Schaffner & Marx	1	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45	45	45
3 1/2 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	10 1/2
28 1/4 Jan 6	38 Dec 22	36 1/2 Jan 9	39 1/2 Apr 20	4 1/2 1/2 preferred	50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2
22 1/2 Apr 25	51 1/2 Dec 31	43 1/4 Sep 21	79 1/4 May 7	Hayes Industries Inc.	5	54 1/2	56 1/2	54 1/2	56 1/2	54 1/2	56 1/2	56	56	57 1/2	58 1/2
12 1/2 Jan 14	15 1/2 Nov 17	12 1/2 Jan 19	16 1/2 Jan 12	Hayes Industries Inc.	5	14	14 1/2	13 1/2	14	13 1/2	14	14	14	13 1/2	13 1/2
43 1/4 Jan 2	67 Nov 10	75 1/4 Sep 22	90 1/4 May 5	Heinz (H J) Co common	25	81 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	84	84 1/2	84	84 1/2
83 1/2 Oct 7	89 1/2 Feb 21	87 1/2 Jan 12	99 1/2 Oct 30	3.65 1/2 preferred	100	78 1/2	81	81	81	79 1/2	81	79 1/2	81	81	81
17 1/2 Jan 6	30 1/4 Dec 12	27 1/4 Apr 14	39 1/2 Oct 30	Heller (W E) & Co.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	39 1/2	39 1/2
32 1/2 Jan 2	38 Jun 27	32 1/2 Sep 22	37 1/2 Mar 13	Helme (G W) common	10	32 1/2	32 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2
10 Feb 25	19 1/4 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	7 1/2 noncumulative preferred	25	33 1/2	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4
38 1/4 May 1	61 Nov 20	50 Jan 19	72 1/2 July 21	Hercules Motors	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2
107 1/4 Oct 31	118 Apr 23	105 Sep 29	118 1/2 Apr 18	Hercules Powder common	2 1/2	66 1/4	66 1/4	66	67	65 1/2	66 1/2	65 1/2	66	65 1/2	65 1/2
53 1/4 Jan 3	70 1/2 Nov 19	66 Jan 8	80 July 9	5 1/2 preferred	100	106	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2
35 1/4 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/4 Apr 27	Hershey Chocolate Corp.	No par	77	78 1/2	76 1/2	77	76 1/2	77	76 1/2	78	76 1/2	78
26 1/4 Jan 14	35 1/2 Nov 20	28 Oct 28	42 1/4 July 29	Hertz Co.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
11 1/4 Jan 13	15 1/2 Sep 29	13 1/4 Jan 5	23 1/4 July 22	Hewitt-Robins Inc.	5	29	29 1/2	29	29 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
60 Jan 7	74 1/4 May 29	64 1/4 Jan 9	72 1/2 Aug 25	Hewlett-Packard Chem Corp.	1	18	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2
74 Jan 2	88 1/2 Nov 28	65 Jan 7	117 July 22	3 1/2 preferred series A	100	69 1/4	70 1/2	69 1/4	70 1/2	69 1/4	70 1/2	69 1/4	70 1/2	69 1/4	70 1/2
				4 1/4 2nd pfd (conv)	No par	97	99	97	100	100	100	100	100	100	100
16 1/4 Jan 2	33 1/2 Dec 19	31 1/4 Jan 7	41 Aug 27	Hilton Hotels Corp.	2.50	36 1/4	37 1/4	37	37 1/4	36 1/4	37 1/2	36 1/4	37 1/2	36 1/4	37 1/2
9 1/4 Jan 10	15 1/4 Dec 31	13 Oct 29	21 Jan 2	Hires Co (Charles E.)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13	13	13 1/2
17 1/4 Jan 3	25 1/2 Dec 12	22 1/4 Oct 6	37 May 21	Hoffman Electronics Corp.	50c	29 1/4	30	28 1/2	30 1/4	27 1/2	28 1/2	28 1/2	28 1/2	29	29
25 1/4 Jan 2	30 May 21	27 1/4 Feb 2	29 1/4 Sep 10	Holland Furnace Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
22 1/4 Jan 2	47 1/4 Dec 31	39 1/4 Apr 29	49 1/4 Jan 21	Holly Sugar Corp common	10	24	24	24	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	24	24
39 1/4 Feb 24	67 1/2 Dec 16	44 1/2 Oct 22	65 1/4 Jan 2	5 1/2 convertible preferred	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
23 1/4 Apr 7	39 1/2 Nov 20	35 Jan 30	47 1/2 July 22	Homestake Mining	12.50	41 1/4	41 1/4	41 1/4	42	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2
85 Sep 5	92 Jan 31	82 Sep 17	90 1/2 Apr 13	Honolulu Oil Corp.	10	44 1/2	45 1/4	45 1/4	47 1/2	47 1/2	48 1/4	46	47 1/2	46 1/2	47
8 Jan 2	8 1/2 Nov 20	8 1/2 Sep 9	9 1/2 Apr 6	Hooker Chemical Corp com.	5	41 1/4	41 1/4	41 1/4	42	41 1/4	42 1/4	39	41 1/4	39 1/4	39 1/4
19 Jan 7	23 1/2 Nov 21	18 Sep 21	32 1/2 Apr 30	Hotel Corp of America common	No par	83	84	84	84	83 1/2	84	83 1/2	84 1/2	83 1/2	84 1/2
15 1/4 Jan 10	23 1/2 Nov 28	19 1/2 Jun 2	24 Feb 5	5 1/2 convertible preferred	25	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
36 1/4 Jan 9	41 1/4 Dec 3	37 1/2 Sep 18	41 Feb 12	Houdaille Industries Inc common	3	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
27 1/4 Jan 13	39 1/2 Sep 16	29 1/4 Oct 26	37 1/4 Jan 2	\$2.25 convertible preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest	Highest		Far	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Shares	
K														
23 Feb 28	47 1/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/4	51 1/4	53 1/4	50 3/4	52 1/4	49 1/2	50 1/4	47 1/2	48 1/4	50,800
68 1/4 Jan 2	98 1/4 Nov 11	93 1/4 Feb 10	120 July 8	4 1/2% convertible preferred	100	100 1/4	100 1/4	101 1/2	102	99	101	100	100 1/4	1,800
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	100	45	45 1/4	45	46 1/4	45	46	45	45 1/4	1,300
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	115 1/2	115 1/2	112 1/2	113 1/2	111 1/2	112	111	111 1/2	1,500
38 1/2 Jan 2	50 1/4 Dec 23	46 1/2 Oct 20	57 1/2 Apr 17	4 1/2% (ser of 1959) conv pfd	100	113 1/2	115 1/4	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	200
78 Oct 29	86 Feb 14	75 Oct 22	82 Mar 11	Kansas City Pr & Lt Co com	No par	47 1/4	48	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	3,200
85 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	3.80% preferred	100	75	75	75	76 1/2	75	76 1/2	75	76 1/2	10
90 1/4 Oct 6	103 May 7	86 Sep 23	98 May 20	4% preferred	100	80	80	79 1/2	81 1/2	79 1/2	80 1/2	79 1/2	80 1/2	40
87 Dec 9	96 July 31	82 1/2 Jan 19	89 1/2 Feb 5	4.50% preferred	100	86 1/2	88	86 1/2	88	86 1/2	88	87 1/4	87 1/4	30
18 Dec 6	99 Jun 20	85 1/2 July 10	93 Mar 6	4.20% preferred	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	---
50 1/4 Jan 10	88 1/4 Nov 19	72 1/4 Sep 21	88 1/4 Feb 12	4.35% preferred	100	86 1/2	88	86 1/2	88	86 1/2	88	86 1/2	88	---
34 Jan 2	38 1/4 Aug 13	35 Oct 13	38 1/4 Aug 28	Kansas City Southern com	No par	76	77	76	76 1/2	75 1/4	75 1/4	75 1/4	76	2,000
29 1/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	4% non-cum preferred	50	35	35 1/4	35 1/4	35 1/4	34 1/2	35 1/4	35	35 1/4	1,100
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Gas & Electric Co	No par	46 1/4	47 1/4	46 1/4	46	46	46	46	46 1/4	3,000
10 1/4 Jan 2	18 1/4 Oct 30	16 1/4 Jan 7	42 1/4 Oct 6	Kansas Power & Light Co	8 1/2	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32	32 1/4	2,200
25 1/4 Apr 7	43 1/4 Oct 10	41 1/4 Feb 17	50 1/4 July 31	Kayser-Roth Corp	5	37 1/4	38 1/4	37 1/4	38	37 1/4	37 1/4	37 1/4	38	4,000
75 1/4 Jan 27	105 1/4 Oct 13	90 1/2 Oct 7	117 1/4 Feb 24	Kellogg Co	50c	47 1/4	48	47 1/4	47 1/4	46 1/4	47 1/4	47	47 1/4	2,300
33 1/4 Jan 2	66 1/4 Nov 28	45 1/2 Oct 1	64 Jan 5	Kelsey Hayes Co	1	57	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	4,400
38 Feb 25	60 1/4 Nov 11	44 1/2 Oct 7	70 1/4 Apr 21	Kennecott Copper	No par	92 1/4	93 1/4	93 1/4	95 1/4	94 1/4	95 1/4	93 1/4	95 1/4	30,000
20 1/4 Jan 2	29 1/4 Nov 11	22 1/2 Sep 28	31 1/2 Apr 20	Kern County Land Co	2.50	46 1/4	47 1/4	47 1/4	49 1/4	48 1/4	48 1/4	47 1/4	48 1/4	12,100
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Kerr-McGee Oil Indus common	1	45 1/2	47	47 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	15,200
46 1/4 Jan 16	70 1/4 Nov 21	49 Apr 1	70 1/4 Jun 30	4 1/2% conv prior preferred	25	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	24 1/4	6,200
19 1/4 Apr 2	28 1/4 Dec 2	26 1/4 Jan 2	47 1/4 Aug 25	Keystone Steel & Wire Co	1	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	49 1/4	100
25 1/4 Jan 2	29 1/4 Feb 7	27 1/4 Jan 2	30 1/4 Apr 7	Kimberly-Clark Corp	5	64 1/4	64 1/4	64 1/4	65 1/4	65	65 1/4	64 1/4	65 1/4	6,500
34 1/4 Jan 2	45 1/4 Nov 11	38 Oct 21	51 1/2 Mar 13	King-Seely Corp	1	42 1/4	42 1/4	42	42 1/4	42 1/4	42 1/4	43	43 1/4	1,300
78 1/2 Sep 9	86 May 29	78 1/2 Oct 9	85 Feb 26	KLM Royal Dutch Airlines	100 G	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	1,000
9 1/4 Feb 17	17 1/4 Oct 21	13 1/4 May 6	18 1/4 Oct 22	Koppers Co Inc common	10	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	7,500
22 1/4 Jan 2	32 1/4 Nov 12	31 1/4 Oct 30	35 Aug 5	4% preferred	200	79 1/4	79 1/4	79 1/4	79 1/4	80	80	79 1/4	80	---
24 1/4 Jan 2	43 1/4 Nov 7	34 Sep 8	43 1/4 Mar 3	Korvette (E J) Inc	1	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	17	17 1/4	31,200
16 1/4 May 26	22 Dec 31	17 1/4 Sep 19	26 1/4 Mar 5	Kresge (S S) Co	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,100
31 Dec 22	33 1/4 Dec 15	27 1/4 Jan 18	34 1/4 Jan 2	Kress (S H) & Co	10	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	3,100
				Kroehler Mfg Co	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	600
				Kroger Co	1	30 1/4	31 1/4	30 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32 1/4	12,100
L														
13 1/4 Jan 2	22 1/4 Dec 24	19 1/4 Oct 21	23 1/4 Jan 22	Laclede Gas Co common	4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,200
22 1/4 Jan 2	33 1/4 Dec 18	29 1/4 May 5	34 1/4 Jan 22	4.32% preferred series A	25	28	29	28 1/2	29	28 1/2	29	28 1/2	29	---
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	200
17 Jan 2	25 1/2 Dec 11	15 1/2 Oct 1	23 Oct 30	Lane Bryant	1	28 1/4	28 1/4	27 1/2	27 1/2	28	28 1/4	27 1/2	28 1/4	1,200
18 1/4 Jan 2	25 1/2 Dec 18	15 1/2 Sep 18	30 1/2 Mar 23	Learn Inc	50c	20 1/2	21	18 1/4	21	18 1/4	20 1/2	19 1/4	20 1/2	467,100
25 Feb 20	46 1/4 Dec 31	40 1/4 Oct 21	55 1/4 Apr 22	Lee Rubber & Tire	4	21 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,600
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	Lees (James) & Sons Co common	3	40 1/2	42	41 1/4	42	42 1/4	43 1/4	42 1/4	42 1/4	2,500
9 1/4 Mar 26	12 1/4 May 9	10 1/4 Feb 12	15 1/4 July 9	3.85% preferred	100	86	88	86	89	86	89	86	89	---
28 Jan 2	39 1/2 Oct 21	29 Sep 22	37 1/4 Jan 20	Lehigh Coal & Navigation Co	10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	25,600
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/4 Apr 6	Lehigh Portland Cement	15	30 1/4	30 1/4	30 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	6,200
14 July 7	17 1/4 Feb 13	15 1/4 Jan 2	26 July 28	Lehigh Valley Industries com	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	5,600
3 1/4 Jun 20	6 1/4 Sep 30	5 1/4 Jan 2	9 1/4 July 13	8 1/2 non-cum 1st preferred	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	1,000
5 1/4 Jan 2	10 1/4 Sep 24	7 1/4 Jan 2	10 1/4 Jan 12	50c non-cum 2nd pfd	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,200
22 1/4 Feb 10	32 Dec 19	26 1/4 Sep 22	31 1/4 Mar 4	Lehigh Valley RR	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,000
24 1/4 Feb 10	40 1/4 Oct 30	36 Jan 7	53 1/4 Apr 29	Lehman Corp	1	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	8,800
14 1/4 Jan 2	19 1/4 Sep 2	18 1/4 Jan 2	24 1/4 Aug 25	Lehn & Fink Products	5	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	1,600
7 1/4 Jan 2	13 1/4 Oct 13	5 1/4 Apr 29	7 1/4 Aug 27	Lerner Stores Corp	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,900
65 1/4 Jan 2	82 1/4 Dec 5	60 1/4 Jan 2	98 1/4 Oct 28	Libby-Owens-Ford Glass Co	5	70 1/4	71 1/4	70 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	11,500
140 Sep 17	158 1/4 Jun 4	140 1/4 Jan 5	152 Mar 5	Libby-McNeill & Libby	7	10 1/4	11	10 1/4	11 1/4	10 1/4	11 1/4	11	11 1/4	17,800
46 1/4 Jan 3	63 1/4 Oct 14	57 1/4 Jan 8	73 July 9	Liggett & Myers Tobacco com	25	95	97	98	98 1/2	97 1/2	98 1/2	97 1/4	98	18,500
				7% preferred	100	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 14	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	
30 1/2 Mar 10	53 3/4 Oct 27	44 1/4 Jan 8	64 1/2 Aug 5	Mergenthaler Linotype Co.	1	61 1/4	61 1/4	61	60 3/4	60	60 3/4	1,200
15 1/2 Jan 2	19 1/2 Feb 5	17 1/4 Oct 29	22 3/4 Feb 25	Merritt-Chapman & Scott	12.50	17 1/4	18	17 1/4	18	17 1/4	17 1/4	26,300
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	82 1/4 July 1	Mesta Machine Co.	5	70 1/4	71	70 1/4	71	69	68	2,000
78 Sep 15	92 1/2 May 13	78 Jan 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	76 1/4	77 1/2	77 1/2	78	76 1/2	76 1/2	60
91 Dec 22	102 Apr 9	85 Oct 15	98 Mar 13	4.35% preferred series	100	85	87	85	87	85	87	87
79 Sep 24	102 Apr 9	76 Oct 21	88 Mar 31	3.85% preferred series	100	76	77	76	77	76	77	77
79 Oct 15	92 July 7	76 Oct 21	87 Apr 28	3.80% preferred series	100	75 1/2	77	75 1/2	77	75 1/2	77	77
97 Jan 14	104 Aug 12	87 1/2 Oct 28	99 1/2 Mar 11	4.45% preferred series	100	86	88	87 1/2	87 1/2	88	89 1/2	60
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	52 1/2 July 21	Miami Copper	5	48 1/2	49 1/2	49 1/2	51 1/4	50 1/4	50 1/4	7,500
34 1/2 Jan 6	48 1/2 Dec 5	44 Sep 23	51 1/4 Apr 6	Middle South Utilities Inc.	10	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,600
28 1/2 Jan 25	39 Sep 19	33 Jan 23	59 Oct 26	Midland Enterprises Inc.	1	58 1/2	59	58	59 1/2	58	60	500
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	56 1/2 Oct 27	Midland-Ross Corp common	5	54 1/2	55 1/2	55 1/2	56	54	55	2,400
78 1/2 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	86 1/2	87	88	89	88	89	190
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	2,100
14 1/2 Jan 7	21 1/2 Feb 6	15 1/2 Oct 9	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	17	17 1/4	17	17 1/4	16 1/2	17 1/4	11,300
76 Jan 17	126 Dec 11	111 1/2 Jan 29	150 July 21	Minneapolis-Hovell Reg.	1.50	120 1/2	122	120 1/2	121 1/2	119 1/4	120 1/2	20,800
7 1/2 Jan 2	20 1/2 Nov 5	20 1/2 Sep 21	31 Jun 4	Minneapolis Honey Co.	1	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	15,000
17 Jan 10	28 Dec 31	15 Oct 30	20 1/2 Feb 18	Minneapolis & St. Louis Ry. No par	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,000
11 1/2 Jan 2	11 1/2 Dec 29	11 1/2 Jan 8	15 1/2 Apr 24	Minn St Paul & S S Marie No par	1	16	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	3,000
73 1/2 Feb 25	116 Oct 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg.	No par	138	141 1/2	142	145 1/2	144	146 1/2	9,400
21 1/2 Jan 6	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34 1/4	34 1/4	34 1/4	34 1/4	34	34	4,700
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Oct 5	39 Jan 22	Minnesota Power & Light	No par	32 1/2	32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	1,400
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	25 Jun 19	Minute Maid Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	20 3/4	23,400
31 Feb 25	44 Aug 6	35 1/2 Oct 20	49 1/4 Apr 4	Mission Corp.	1	35 1/4	36 1/2	35 1/4	36 1/2	36 1/4	36 1/4	9,900
18 1/2 Feb 25	25 Aug 6	20 Sep 21	29 1/2 May 4	Mission Development Co.	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	10,700
27 Jan 10	39 Dec 16	32 Sep 18	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	34	34 1/4	34 1/4	34 1/4	33 1/2	33 1/2	12,200
4 1/2 Jan 2	9 Jun 5	4 1/2 Jan 2	5 1/2 May 25	Missouri-Kan-Tex RR	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,500
20 Apr 2	43 Dec 29	36 1/2 Sep 18	45 1/2 Jul 29	Missouri Pacific RR class A No par	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,100
16 1/2 Oct 24	19 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Portland Cement Co. 6.25	1	37 1/4	38	37 1/4	38	37 1/4	38	4,700
4 1/2 Jan 2	14 Dec 18	12 Jan 8	18 Apr 27	Missouri Public Service Co.	1	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	1,300
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	Mohasco Industries Inc common	5	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	20,600
62 Jan 10	90 Nov 19	68 1/2 Jan 6	78 1/2 Aug 14	3 1/2% preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	70
8 1/2 Jan 13	16 Dec 18	12 1/2 Jan 14	16 Jan 19	4.20% preferred	100	74	75	74 1/4	74 1/4	74 1/4	74 1/4	240
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Mojud Co Inc.	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
11 1/2 Apr 22	14 Dec 23	11 1/2 Sep 23	18 May 28	Monarch Machine Tool	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300
4 1/2 Apr 2	8 Sep 24	8 Jan 2	14 May 26	Monon RR class A	25	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	700
29 1/2 Jan 30	41 1/2 Nov 20	38 1/2 Jan 8	56 1/2 Jul 27	Class B No par	1	10	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700
22 1/2 Jan 8	31 Dec 1	28 1/2 Sep 24	35 1/2 Mar 2	Monsanto Chemical Co.	2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/2	41,900
14 Jun 22	21 Dec 29	20 1/2 Jan 14	27 1/2 Aug 28	Montana-Dakota Utilities Co.	5	29 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	3,500
16 1/2 Feb 25	37 Dec 12	20 Oct 7	36 1/2 Jan 2	Montana Power Co. No par	1	23 1/2	24 1/4	24	24 1/4	24 1/4	24 1/4	8,400
28 Jan 2	42 Nov 13	40 1/2 Feb 3	53 1/4 Sep 1	Montecatini Mining & Chemical	1,000 lire	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
17 Jan 2	21 Nov 17	12 Oct 27	24 Feb 24	Monterey Oil Co.	1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22,700
11 1/2 Jan 2	23 Dec 31	23 1/2 Jan 2	46 1/2 Oct 29	Montgomery Ward & Co. No par	1	49 1/2	50 1/2	49 1/2	50 1/2	51	51 1/2	27,100
35 May 5	60 Dec 31	57 1/2 Jan 28	130 May 7	Moore-McCormack Lines	12	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	49,000
12 1/2 Apr 3	18 Nov 11	18 Feb 9	21 Jul 15	Morrell (John) & Co.	10	40 1/2	41 1/2	40 1/2	41 1/2	42	42 1/2	41,100
19 1/2 Jan 2	32 Nov 21	25 1/2 Sep 22	32 Jan 20	Motorola Inc.	3	114 1/2	118	117	119 1/2	119	121	33,100
17 Jan 6	25 Oct 13	24 Jan 2	37 Jul 8	Motor Products Corp.	10	54 1/2	54 1/2	55	55 1/2	54 1/2	54 1/2	2,700
30 1/2 Jan 3	45 Dec 18	43 Jan 2	51 1/4 Aug 4	Motor Wheel Corp.	5	17 1/2	18	17 1/2	18 1/2	17 1/2	18	4,000
19 1/2 Jan 2	33 1/2 Nov 28	25 1/2 Sep 22	31 1/2 Jul 24	Mueller Brass Co.	1	27 1/2	27 1/2	26 1/2	27 1/2	27	26 1/2	1,700
38 Feb 25	50 Sep 18	39 1/2 Jul 17	60 1/2 Jan 9	Munsingwear Inc.	5	34 1/4	34 1/4	34	34 1/2	33 1/2	34 1/2	700
9 Jan 2	16 Dec 19	13 1/2 Oct 16	19 1/2 July 16	Murphy Co (G C)	1	48 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	6,300
11 Jan 8	15 Aug 19	13 Oct 16	18 Jan 9	Murray Corp of America	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	9,100
43 1/2 Jan 3	59 Oct 14	50 Sep 15	63 1/2 May 6	Myers (F E) & Bros. No par	1	42 1/2	42 1/2	43 1/4	44	44	44	600
14 Jan 2	22 Dec 29	17 Sep 22	29 1/2 Jan 22	NAFI Corp.	1	13 1/2	14	13 1/2	14	13 1/2	13 1/2	7,300
23 1/2 Mar 2	31 Jan 8	24 Sep 15	34 1/2 May 6	Natco Corp.	5	13	13	13	13	13	13	1,000
41 1/2 Jan 6	51 Nov 20	49 1/2 Jan 15	56 1/2 Jan 15	National Aclme Co.	1	56	57 1/2	55 1/2	56	55	55 1/2	1,200
149 1/2 Oct 3	168 Jan 20	145 1/2 Sep 10	164 1/2 Apr 3	National Airlines	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500
9 1/2 Jan 2	16 Nov 20	8 Sep 10	14 Jan 12	National Aviation Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	3,900
50 1/2 Jan 17	86 1/2 Dec 19	55 1/2 Sep 25	80 Jan 5	National Distrib Co common	10	51 1/2	52 1/2	53 1/2	54 1/2	55 1/2	55 1/2	10,700
19 1/2 Jan 2	30 Dec 11	26 1/2 Jan 12	32 1/2 Jan 15	7% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	290
37 1/2 Jan 7	49 Nov 21	46 1/2 Feb 2	54 1/2 Jun 12	National Can Corp.	10	65 1/2	66 1/2	66 1/2	67 1/2	67 1/2	67 1/2	13,100
20 1/2 Jan 2	31 Nov 19	28 1/2 Jan 6	34 1/2 Mar 3	National Cash Register	5	29	29 1/2	28 1/2	29 1/2	29	29	2,200
86 1/2 Jan 2	103 1/2 Nov 19	90 Sep 23	109 Apr 6	National Dairy Products	1	50 1/2	51 1/2	51 1/2	52	50 1/2	51 1/2	9,900
17 1/2 Jan 2	24 Dec 9	21 Jun 1	24 Jan 21	Natl Distillers & Chem Corp com	5	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	22,800
42 Jan 8	59 Dec 11	52 Sep 24	71 Apr 27	4 1/4% pfd series of 1951	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	900
30 Jan 7	100 May 8	88 Oct 6	97 1/2 Feb 26	National Fuel Gas Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,400
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	132 1/2 Aug 3	National Gypsum Co common	1	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	9,600
148 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	4.50% preferred	No par	89	91	89	91	90 1/2	90 1/2	20
128 1/2 Nov 7	143 Jun 17	121 Sep 25	134 1/2 Mar 12	National Lead Co common	5	109 1/2	112 1/2	109 1/2	110 1/2	109 1/2	110 1/2	12,400
13 1/2 Jan 7	18 Sep 10	17 Jan 2	22 Aug 18	7% preferred A	100	149	149 1/2	149	150 1/2	149 1/2	149 1/2	80
21 1/2 May 12	30 Sep 25	28 Jan 2	44 Aug 28	6% preferred B	100	123 1/2	123 1/2	124 1/2	124 1/2	123	125	380
47 1/2 Apr 11	77 Dec 17	44 1/2 Sep 18	54 Apr 17	National Linen Service Corp.	1	21	21	21	21 1/4	21	21	600
30 1/2 Jan 13	40 Sep 9	32 1/2 Oct 30	40 1/2 Aug 13	Natl Malleable & Steel Cast No par	1	38 1/2	39	39	39 1/4	38 1/2	38 1/2	2,800
7 1/2 Jan 2	11 Dec 4	9 1/2 Jun 10	13 1/2 Aug 3	National-Standard Co	10	50	50	49 1/4	49 1/4	50	50 1/4	1,100
7 1/2 Jan 3	12 Oct 22	11 1/2 Sep 22	14 1/2 Apr 2	National Steel Corp.	10	95 1/2	96 1/4	95 1/2	96 1/4	95 1/2	96 1/4	4,900
9 1/2 Jan 2	14 Oct 7	13 1/2 Jan 7	14 1/2 Apr 2	National Sugar Ref Co.	No par	35 1/2	36	35 1/2	36	35 1/2	36	2,600
4 1/2 Jan 2	8 Dec 18	5 Oct 29	10 Mar 24	National Tea Co.	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,900
10 1/2 Jan 3	13 Aug 11	12 Jan 9	15 Feb 26	National Theatres & Television	1	12	12 1/2	12 1/2	12 1/2	12	12 1/2	19,100
26 1/2 Jan 2	38 Nov 19	36 1/2 Jan 2	43 Feb 26	National U S Radiator	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,400
74 1/2 Oct 23	84 Jul 7	72 1/2 Oct 30	82 Mar 2	National Vulcanized Fibre Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,500
14 1/2 Jan 2	20 Nov 19	19 1/2 Jan 2	21 Jan 19	Natoma Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,400
82 Dec 15	96 May 29	77 1/2 Oct 20	86 Apr 30	Nelsner Bros Inc.	1	29 1/2	30	29 1/2	29 1/2	29	29 1/2	400
68 Jan 14	108 Oct 13	58 Sep 22	107 Mar 11	Neptune Meter Co.	5	39 1/2	39 1/2	39 1/2	39 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30					
O																
50% Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 3/4 Jan 30	Ohio Edison Co common	12	64 1/4	64 3/8	64 1/2	64 1/2	64 1/2	63 3/4	64 1/2	62 1/4	63	5,100	
9% Sep 16	103 Jun 10	85 1/2 Sep 29	95 1/2 Jan 16	4.40% preferred	100	88	88 1/2	88	88	87 3/4	89	89	89 1/2	91 1/2	470	
78 1/2 Sep 19	92 1/2 May 16	77 Oct 8	85 Jan 12	3.90% preferred	100	79	79	77 1/2	79	79	80	80	80 1/2	80 1/2	180	
89 Oct 31	103 Jan 17	88 Oct 5	100 Jan 13	4.56% preferred	100	91	91	91	91	91 1/2	91 1/2	91 1/2	90 1/2	92 1/2	200	
28 1/2 Jan 13	43 1/2 Aug 11	38 Sep 30	95 1/2 Jan 16	4.44% preferred	100	88 1/2	90 1/2	88 1/2	89 1/2	89 1/2	90 1/2	89 1/2	87 1/2	90 1/2	200	
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	46 1/2 May 21	Ohio Oil Co.	No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	16,800
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 Oct 7	34 1/2 Mar 4	Okla Gas & Elec Co common	5	29 1/4	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 3/4	30 1/2	6,200
88 1/2 Dec 31	98 May 27	80 Sep 25	90 1/2 Feb 5	4.24% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	100
27 1/2 Dec 5	29 1/2 Dec 15	26 1/2 Sep 25	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10
3 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	58 1/2 July 28	Olitt Matheson Chemical Corp.	5	48 1/4	49 1/2	49 1/2	50 1/2	49 1/2	51 1/4	50 1/2	51 1/4	50 1/2	51 1/4	2,100
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	23 Oct 28	Oliver Corp.	1	19 1/2	20 1/4	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	22 1/4	22 1/4	51,800
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	83 Aug 7	Otis Elevator	6.25	72 1/2	74	74 1/2	75 1/2	76	77 1/2	78	78	76 1/2	77 1/2	161,900
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	39 1/2 July 15	Outboard Marine Corp.	30c	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,400
42 July 15	15 1/2 Dec 4	15 1/2 Oct 23	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,800
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/2 July 2	Owens Corning Fiberglass Corp.	1	82 1/2	83	82 1/2	83	82 1/2	83	82 1/2	83	82 1/2	83	4,900
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	104 1/2 July 28	Owens-Illinois Glass Co com.	6.25	93	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	5,900
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 1/2 Aug 28	4% preferred	100	105	106 1/2	106 1/2	106 1/2	107 1/2	108	107 1/2	108	106	107	2,400
25 1/2 Jan 2	38 1/2 Aug 6	29 1/2 Oct 22	38 1/2 Apr 28	Oxford Paper Co common	15	29 1/2	29 1/2	29 1/2	30	29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	2,600
85 1/2 Oct 1	96 1/2 May 5	91 Oct 27	99 1/2 Feb 4	5% preferred	No par	91 1/2	92 1/2	91	92	92	92 1/2	91 1/2	93	91 1/2	91 1/2	170
P																
7 1/2 Jan 2	14 Oct 3	9 1/2 Sep 23	14 1/2 May 14	Pacific Amer Fisheries Inc.	5	11	11 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/4	12	2,200
9 1/2 Jan 2	21 1/2 Dec 18	17 1/2 Oct 29	23 1/2 Jan 16	Pacific Cement & Aggregates Inc.	5	17 1/2	18	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	2,800
10 1/2 May 22	14 1/2 July 30	10 1/2 Oct 29	15 1/2 Jan 5	Pacific Coast Co common	1	12	12	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	2,900
18 1/2 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	20 1/2	1,800
40 Jan 2	64 1/2 Dec 18	53 1/2 Oct 21	67 1/2 Apr 3	Pacific Finance Corp.	10	54 1/2	55 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	1,800
40 1/2 Jan 2	54 1/2 Dec 18	47 1/2 Sep 25	56 1/2 Jan 7	Pacific Gas & Electric	25	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	6,900
130 Sep 30	143 Apr 21	126 Oct 23	144 1/2 Apr 24	Pacific Lighting Corp.	No par	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	7,900
4 Feb 27	5 1/2 Nov 7	4 1/2 Sep 22	6 1/2 Jan 25	Pacific Telep & Telcom	14 2/7	29 1/4	29 1/2	28 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	7,600
12 1/2 Jan 3	23 1/2 Nov 12	30 Sep 3	45 1/2 July 15	5% preferred	100	129 1/2	130	130	130 1/2	130	130 1/2	129 1/2	130 1/2	129 1/2	130 1/2	8,600
37 Jan 2	62 1/2 Dec 8	43 Jun 25	59 1/2 Jan 2	Packard-Bell Electronics	50c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,300
90 Jan 3	98 Apr 15	86 Sep 30	94 Jan 28	Packard-Bell Electronics	50c	40 1/2	42	41 1/2	42 1/2	41	42	39	40 1/2	39	40 1/2	26,600
30 1/2 Jan 2	47 1/2 Nov 5	42 Sep 21	50 1/2 Mar 13	Panhandle East Pipe Line	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	52,700
33 Dec 2	45 1/2 Dec 23	36 1/2 Feb 9	49 1/2 July 30	Common	No par	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	9,600
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	31 1/2 July 24	4% preferred	100	86	88	86	88	86	88	86	88	86	88	20
15 1/2 Jan 6	57 Oct 29	42 1/2 Sep 22	65 1/2 Mar 20	Paramount Pictures Corp.	1	45	45 1/2	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	6,400
2 1/2 Jan 9	3 1/2 Nov 21	2 Oct 12	3 1/2 Jan 30	Parker Rust Proof Co.	2.50	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,500
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	16 1/2 Sep 9	Parmelee Transportation	No par	45 1/2	49 1/2	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	1,200
3 1/2 Jan 6	25 Nov 16	21 1/2 Sep 29	24 1/2 Apr 8	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,300
23 1/2 Jan 10	40 Dec 30	37 1/2 Jan 8	44 1/2 Jan 13	Peabody Coal Co common	5	11 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,100
23 1/2 Jan 3	39 1/2 Nov 20	20 1/2 Sep 21	38 1/2 Mar 12	5% conv prior preferred	25	22 1/2	23	22 1/2	23	23	23	23	23 1/2	23	24	19,400
42 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penick & Ford	3.50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	400
49 1/2 Jan 13	65 Oct 14	62 Sep 6	82 1/2 Mar 23	Penn-Dixie Cement Corp.	1	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	700
94 1/2 Sep 18	104 1/2 Jun 19	90 1/2 Oct 13	102 1/2 Apr 8	Penn-Dixie Cement Corp.	No par	107 1/2	110	108	109	108	109 1/2	108 1/2	110	110	111 1/2	10,800
92 1/2 Sep 18	101 1/2 Apr 25	88 Oct 1	98 1/2 Apr 20	Pennsalt Chemicals Corp.	3	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	10,500
11 1/2 Feb 28	19 1/2 Dec 29	15 1/2 Apr 1	20 Jan 5	Penna Glass Sand Corp.	1	68 1/2	69	69	69	69	69	68 1/2	69	68 1/2	69	4,600
28 1/2 Jan 7	43 1/2 Dec 29	41 1/2 Apr 23	55 1/2 Mar 20	When issued	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300
37 Jan 2	51 1/2 Dec 8	49 1/2 Jan 5	64 1/2 Aug 11	Penn Power & Light com.	No par	92 1/2	92 1/2	91 1/4	91 1/4	91 1/4	92	92 1/2	92 1/2	92 1/2	92 1/2	3,600
32 1/2 Mar 11	69 1/2 Sep 23	61 Sep 29	74 Mar 23	4% preferred	100	89	89	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	250
29 1/2 Jan 2	27 Dec 18	26 1/2 Jan 2	34 1/2 Oct 13	4.40% series preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	180
40 1/2 Dec 30	41 1/2 Dec 5	36 1/2 Feb 13	60 Apr 23	Pennsylvania RR</												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30	Shares	
R															
30 1/4 Jan 2	48 1/4 Dec 31	43 1/2 Feb 9	71 May 11	Radio Corp of America com.	No par	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	60 1/4	59 1/2	60 1/4	62,300	
69 1/2 Sep 30	75 1/2 May 12	67 1/2 Sep 24	74 1/4 Mar 5	\$3.50 1st preferred	No par	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	1,100	
16 1/4 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	38 1/2 May 6	Ranco Inc.	No par	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,500	
45 1/4 Apr 8	23 1/2 Dec 17	19 1/4 Feb 9	30 1/2 July 10	Raybestos-Manhattan	No par	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	300	
14 1/4 Jan 8	60 1/2 Oct 21	56 1/2 Jan 6	73 May 22	Rayonier Inc.	No par	25 1/2	26 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	28,600	
21 1/2 Feb 28	69 Dec 17	43 1/2 Sep 9	73 1/2 Apr 27	Raytheon Co.	No par	50 1/2	53 1/2	50 1/2	52 1/2	51 1/2	53 1/2	51 1/2	52 1/2	70,100	
19 1/4 July 14	25 1/4 Jan 20	17 1/2 Oct 30	37 1/2 Jan 21	Reading Co common	50	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,900	
31 1/4 July 25	34 1/4 Jan 24	32 1/2 Oct 28	33 1/4 Jan 14	4% noncum 1st preferred	50	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	600	
25 1/4 Jun 10	30 1/2 Dec 29	27 1/4 Oct 29	27 1/2 Jan 1	4% noncum 2nd preferred	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	1,300	
17 1/4 May 28	25 1/2 Aug 8	17 Oct 9	27 1/2 Jan 1	Reed Roller Bit Co.	No par	20 1/2	21 1/2	21 1/2	20 1/2	20 1/2	19 1/2	19 1/2	20 1/2	4,400	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 1/2 Sep 28	Reeves Bros Inc.	50c	35 1/2	36 1/4	34 1/4	35 1/4	33 1/2	34 1/4	30 1/2	33 1/2	28,700	
		27 Sep 21	40 1/4 Apr 22	Reichhold Chemicals	1	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/2	29 1/4	13,600	
Reis (Robt) & Co.															
\$1.25 div prior preference 10															
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	Reliable Stores Corp.	10	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
12 1/4 May 7	18 Oct 15	16 1/2 Jan 5	20 1/2 Apr 17	Reliance Elec & Eng Co.	5	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	61 1/4	800	
31 Jan 13	50 1/4 Oct 27	42 1/2 Jan 8	63 1/2 Sep 1	Reliance Mfg Co common	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	27 1/2	2,400	
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	36 1/2 July 23	Conv preferred 3 1/2% series	100	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	1,000	
54 Jan 9	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Republic Aviation Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	7,500	
16 1/2 Jan 2	29 1/2 Jun 2	17 1/2 Sep 22	28 1/2 Jan 7	Republic Pictures common	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,800	
5 Jan 7	9 1/2 Dec 11	8 1/2 Sep 18	11 1/2 July 7	8 1/2 convertible preferred	10	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	100	
9 1/2 Jan 2	14 1/2 Nov 19	13 Sep 22	14 1/2 Sep 1	Republic Steel Corp.	10	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	73 1/2	73 1/2	73 1/2	30,400	
37 1/4 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	81 1/4 Sep 1	Revere Copper & Brass	5	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	3,200	
22 1/4 May 12	39 1/2 Dec 29	38 1/2 Jan 8	54 1/2 Sep 27	Reverin Inc.	1	58 1/2	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	6,200	
25 1/4 Jan 10	54 1/2 Dec 30	48 1/2 Jan 28	50 1/2 July 7	Rexall Drug & Chemical Co.	2.50	46 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	19,100	
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Sep 9	122 1/2 July 28	Reynolds Metals Co common	1	93 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	25,200	
32 1/4 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	68 1/2 Oct 14	When issued	No par	63 1/2	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,600	
		43 1/2 Oct 26	48 1/2 May 15	4 1/2% preferred series A	50	44 1/2	45 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	300	
41 1/2 Jan 6	47 1/2 Dec 12	116 Mar 3	163 July 24	4 1/2% conv 2nd pfd	100	127 1/2	128 1/2	128 1/2	129 1/2	129 1/2	129 1/2	128 1/2	128 1/2	4,100	
Reynolds (R J) Tobacco com. 5															
Preferred 3.60% series 100															
78 1/2 Jan 9	87 1/2 May 22	76 Oct 8	84 1/2 Mar 26	Rheem Manufacturing Co.	1	20 1/2	21 1/2	20 1/2	21 1/2	19 1/2	20 1/2	20 1/2	21 1/2	18,400	
10 1/2 Jan 2	20 1/2 Dec 22	17 1/2 Sep 22	23 1/2 Jan 5	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	81,300	
1 1/2 Jan 2	3 Oct 14	70 Oct 22	111 Jan 26	Richfield Oil Corp.	No par	71 1/4	72 1/2	72 1/2	75 1/2	75 1/2	76 1/2	75 1/2	76 1/2	10,100	
55 Feb 28	109 1/2 Dec 1	32 1/4 Apr 16	45 1/2 Sep 4	Riegel Paper Corp.	10	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	900	
19 1/2 Jan 2	38 1/2 Nov 13	35 1/4 Jul 15	59 1/2 Oct 12	Ritter Company	5	51 1/2	53 1/2	51 1/2	52 1/2	53 1/2	54 1/2	56 1/2	58 1/2	1,000	
22 1/2 Jan 2	34 1/2 Dec 16	35 1/4 Jul 15	5 1/2 Mar 17	Roan Antelope Copper Mines	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	33,600	
4 Jan 2	5 1/2 Oct 13	31 1/2 Jan 19	53 1/2 Jun 23	Robertshaw-Fulton Controls com.	1	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	6,400	
22 1/4 Jan 2	35 1/2 Dec 30	35 1/2 Feb 16	55 Jun 22	5 1/2% convertible preferred	25	50 1/2	52 1/2	49 1/2	51 1/2	49 1/2	51 1/2	50 1/2	52 1/2	3,300	
28 1/2 Jan 18	34 1/2 Dec 10	39 1/2 Jan 23	48 1/2 May 15	Rochester Gas & Elec Corp.	No par	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	44 1/4	45 1/4	45 1/4	2,400	
28 1/2 Jan 2	41 1/2 Dec 31	39 1/2 Jan 17	30 1/2 July 23	Rochester Telephone Corp.	10	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,600	
		29 1/2 Jan 2	39 1/2 July 24	Rockwell-Standard Corp.	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,600	
		48 1/2 Jan 29	70 1/2 Aug 30	Rohm & Haas Co common	20	680	690	695	700	697	699	685	695	640	
		16 1/2 Oct 26	17 Jun 22	4 1/2% preferred series A	100	82 1/2	85 1/2	82 1/2	85 1/2	82 1/2	85 1/2	82 1/2	85 1/2	13,600	
		14 1/2 Mar 25	24 1/2 Mar 12	Rohr Aircraft Corp.	1	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,700	
		10 1/2 Jan 7	34 May 27	Romson Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100	
		19 1/2 Jan 2	22 Aug 3	Roper (Geo D) Corp.	1	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	19 1/2	20 1/2	1,400	
		16 1/2 Jan 2	50 1/2 Jan 26	Royal Crown Cola Co.	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	87,200	
		14 1/2 Oct 26	17 Jun 22	Royal Dutch Petroleum Co.	20 G	40 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42,600	
		37 1/2 Jan 13	53 1/2 Nov 20	Royal McBee Corp.	1	18 1/2	19 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500	
		16 Apr 7	25 1/2 Oct 8	Rubbermaid Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400	
				Ruberoid Co.	1	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	2,500	
				Rumpe (Jacob)	6	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,500	
				Ryan Aeronautical Co.	No par	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2		
S															
24 1/2 Jan 10	41 1/2 Dec 22	35 May 22	42 1/2 Jan 15	Safeway Stores common	1.66%	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	18,500	
6 1/2 Jan 9	9 1/2 Oct 10	8 1/4 Jun 24	90 1/2 Aug 17	4 1/2% preferred	100	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	83 1/4	1,450	
161 Jan 24	233 1/2 Nov 19	236 May 25	258 Apr 15	4.30% conv preferred	100	235 1/2	260 1/2	235 1/2	260 1/2	235 1/2	260 1/2	235 1/2	260 1/2	7,800	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29	Friday Oct. 30				
40 1/4 Jan 2	69 1/4 Dec 19	61 1/4 Jan 7	75 1/4 Aug 20	Standard Brands Inc com	No par	70 3/4	71 1/4	70 3/4	71 1/4	71	71 1/4	69 1/2	70 3/4	4,000
74 Aug 29	85 1/4 May 2	35 Oct 30	36 Oct 14	When issued	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	400
6 Jan 2	17 1/4 Nov 28	13 1/4 Sep 21	23 1/4 May 11	\$3.50 preferred	No par	75	76	75 1/4	75 1/4	75 1/4	76	75 1/4	76	100
3 Jan 3	3 1/4 Nov 19	3 1/4 May 29	5 July 29	Standard Oil Products Co Inc	100	16 1/4	17 1/4	15 1/4	16 1/4	15 1/4	16 1/4	16	16 1/4	23,500
43 1/4 Feb 25	61 1/4 Nov 21	45 1/4 Oct 9	62 1/4 Jan 23	Standard Oil of California	6.25	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	1,300
35 1/4 Feb 18	50 Nov 3	40 1/4 Oct 26	52 1/4 Apr 17	Standard Oil of Indiana	25	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	62,600
47 1/4 Feb 21	60 1/4 Nov 12	45 1/4 Oct 23	59 1/4 Jan 26	Standard Oil of New Jersey	7	46 1/4	47 1/4	48 1/4	49 1/4	49 1/4	49 1/4	48 1/4	49 1/4	53,400
42 1/4 Feb 24	59 1/4 Dec 31	50 1/4 Sep 22	64 1/4 Jan 23	Standard Oil of Ohio common	10	50 1/4	52 1/4	51 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	213,500
66 1/4 Sep 17	94 1/4 May 26	85 Jun 30	92 Apr 7	3 1/4 preferred series A	100	84 1/4	88	85	86 3/4	85	86 3/4	83 1/4	85 1/2	9,600
10 1/4 Jan 2	29 1/4 Dec 30	27 1/4 Jan 7	39 1/4 July 27	Standard Packaging Corp com	1	30	31 1/2	30	30 3/4	31	31 1/2	30 1/2	31 1/2	500
36 Jan 2	89 Dec 29	84 Jan 8	117 July 6	\$1.20 convertible preferred	20	88	100	90	90	90	96	95	96	36,300
23 Sep 3	33 1/4 Dec 31	31 1/4 Jan 6	41 1/4 July 27	\$1.20 convertible preferred	20	35 1/4	36 1/4	33 1/4	35 1/4	34 1/4	35 1/4	35 1/4	36 1/4	500
11 1/4 Nov 10	14 Jun 18	12 1/4 Jan 12	17 1/4 July 27	Standard Ry Equip Mfg Co	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,700
14 1/4 Jan 2	18 1/4 Nov 6	18 Jan 2	40 1/4 July 29	Stanley Water Corp	5	35 1/4	36 1/4	35 1/4	36 1/4	36	38 1/4	39	40 1/4	7,000
		20 Jun 26	23 1/4 Jun 8	Starrett Co (The) L.S.	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	38,700
		52 1/4 Sep 9	71 Apr 21	Stauffer Chemical Co	5	62 1/4	62 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	1,200
10 1/4 Jan 15	14 1/4 Nov 20	13 1/4 Jan 9	18 1/4 Jan 23	Sterchl Bros Stores Inc	1	16	16	16	16 1/4	16	16 1/4	15 1/4	16	18,800
29 1/4 Jan 14	54 Dec 11	43 Feb 9	59 Jun 22	Sterling Drug Inc	5	50 1/4	50 1/4	50 1/4	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	1,000
17 1/4 Jan 17	27 1/4 Oct 22	26 1/4 Feb 6	34 1/4 July 1	Stevens (J P) & Co Inc	15	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	10,200
29 Jan 2	45 1/4 Nov 12	42 1/4 Jan 8	64 Oct 28	Stewart-Warner Corp	5	58 1/4	59 1/4	58 1/4	58 1/4	58 1/4	59 1/4	58 1/4	59 1/4	13,100
15 1/4 Jan 2	22 Dec 8	20 1/4 Jan 6	27 1/4 Mar 13	Siew Baer & Fuller Co	5	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	7,300
10 1/4 Jan 2	16 1/4 Oct 7	15 1/4 Jan 2	22 Aug 25	Stokely-Van Camp Inc common	1	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100
15 1/4 Jan 3	18 1/4 Nov 28	17 1/4 Jan 5	19 May 6	5% prior preference	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,200
37 1/4 Jan 2	60 1/4 Nov 12	52 Sep 21	65 Apr 2	Stone & Webster	1	59	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	58 1/4	59 1/4	400
20 Jan 2	26 Dec 18	24 1/4 Jan 5	33 1/4 Mar 25	Storer Broadcasting Co	1	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31 1/4	2,600
2 1/4 Jan 2	16 Oct 20	9 1/4 Jun 9	29 1/4 Oct 28	Studebaker-Packard Corp	1	22	23 1/4	24 1/4	26 1/4	28	29 1/4	25 1/4	27 1/4	1,500
		9 1/4 Aug 26	20 Oct 28	When issued	1	15 1/4	16 1/4	16 1/4	17 1/4	18	19 1/4	17 1/4	18 1/4	130,900
39 1/4 Feb 14	66 1/4 Dec 31	32 1/4 Sep 22	61 1/4 Oct 28	\$5 conv preferred	100	470	495	500	542	550	618	540	580	865,300
15 1/4 Jan 2	28 1/4 Dec 29	50 Apr 8	66 1/4 Jan 2	Sunbeam Corp	1	60	60 1/4	60	60 1/4	60	60 1/4	59 1/4	60 1/4	6,760
9 Apr 1	12 1/4 Aug 14	11 1/4 Sep 23	38 1/4 May 29	Sundstrand Corp	5	26	26 1/4	26 1/4	27 1/4	26 1/4	27 1/4	27	27 1/4	3,000
79 Jan 16	87 Nov 24	70 Nov 23	15 1/4 Mar 20	Sun Chemical Corp common	1	12 1/4	13 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	3,600
59 Apr 24	69 Jan 2	57 Oct 7	94 Mar 13	\$4.50 series A preferred	No par	81	83 1/4	81	84	81	84	81	84	3,600
20 1/4 Jan 2	28 1/4 Dec 15	23 1/4 Oct 6	29 Jan 27	Sun Oil Co	No par	61 1/4	62 1/4	57 1/4	59	58 1/4	59	58 1/4	59	5,000
22 1/4 Jan 14	25 1/4 Apr 23	20 1/4 Sep 21	24 1/4 Apr 29	Sunray-Mid-Cont Oil Co common	1	23 1/4	24	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	61,000
30 1/4 Mar 19	38 Dec 30	32 Oct 6	38 1/4 Jan 15	4 1/2 preferred series A	25	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,900
72 Jan 13	97 Dec 19	92 Oct 6	106 1/4 Feb 20	5 1/2 2nd pfd series of 55	30	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	3,200
6 1/4 Jan 7	9 1/4 Jan 24	6 1/4 Oct 8	8 1/4 Mar 20	Sunshine Biscuits Inc	12.50	93	93 1/4	93 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	900
1360 Feb 25	1865 Aug 11	1280 Oct 30	2165 Jan 23	Sunshine Mining Co	100	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	9,000
31 1/4 Mar 3	42 1/4 Sep 5	31 Oct 28	47 May 11	Superior Oil of California	25	1315	1330	1335	1375	1350	1390	1315	1335	1,930
19 1/4 Jan 3	29 1/4 Dec 30	25 Apr 3	29 1/4 Jan 23	Sutherland Paper Co	5	35 1/4	35 1/4	33	35 1/4	31	32 1/4	31 1/4	32 1/4	13,400
29 1/4 Jan 2	38 1/4 Aug 27	35 Jan 5	47 1/4 Aug 21	Sweets Co of America	4.16 1/4	27	29	27	29	27	27	27	27	200
7 1/4 Jan 2	13 1/4 Aug 19	10 1/4 Oct 22	14 1/4 Mar 9	Swift & Co	25	44 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46 1/4	44 1/4	45 1/4	16,900
				Symington Wayne Corp	1	10 1/4	10 1/4	10 1/4	11	10 1/4	11	10 1/4	11	10,900
T														
18 1/4 Jan 2	36 1/4 Dec 5	29 Feb 6	44 1/4 July 16	Talco Inc (James)	9	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,100
3 1/4 Jan 8	9 1/4 Nov 17	9 Feb 3	13 1/4 Mar 16	Tel-Autograph Corp	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	6,700
9 1/4 Jan 2	20 1/4 Dec 19	10 Sep 21	19 1/4 Jan 2	Temco Aircraft Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,400
25 1/4 Mar 18	36 1/4 Dec 9	35 1/4 Sep 22	42 1/4 Oct 30	Tennessee Corp	1.25	38 1/4	39 1/4	39	39 1/4	39 1/4	39 1/4	40 1/4	41 1/4	10,800
55 1/4 Feb 24	89 Dec 16	30 1/4 Jun 25	38 1/4 Jan 12	Tennessee Gas Transmission Co	5	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	23,400
		71 1/4 Oct 21	87 1/4 Aug 3	Texas Inc	25	74 1/4	76 1/4	76 1/4	79 1/4	79 1/4	80 1/4	80 1/4	81 1/4	52,300
22 1/4 Jan 13	37 Aug 8	27 Apr 1	39 1/4 July 15	Texas Gas Transmission Corp	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,000
15 Jan 2	24 Nov 10	17 Oct 22	25 Mar 16	Texas Gulf Producing Co	33 1/4	28	28 1/4	29	30	30	30 1/4	29 1/4	30 1/4	21,500
26 1/4 Jan 2	8 Dec 1	61 1/4 Jan 27	169 Oct 29	Texas Gulf Sulphur	No par	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	45,000
24 1/4 Dec 25	39 1/4 Aug 22	24 1/4 Oct 12	39 1/4 Jan 23	Texas Instruments Inc	1	165	167 1/4	162 1/4	167	159	163 1/4	161 1/4	169	35,200
				Texas Pacific Coal & Oil	10	25 1/4	25 1/4	25 1/4	26 1/4	26	26 1/4	25 1/4	26 1/4	10,700
98 1/4 Jan 2	113 Nov 28	14 1/4 Mar 10	26 1/4 May 18	Texas Pacific Land Trust	1	22 1/4	23 1/4	22 1/4	22 1/4	22				

STOCKS
NEW YORK STOCK Monday Tuesday Wednesday LOW AND HIGH

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed.
x Fr-dividend y Ex-rights z Ex-distribution.

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5					Treasury 4 1/2% Oct 1 1969		98.6	98.14	97.28	98.4	97.26	98.2	97.24	98	97.26	98.2	---
						Treasury 4 1/2% Feb 1 1980		97.18	97.26	97.10	97.18	97.4	97.12	97	97.8	97.26	97.10	---
						Treasury 3 1/2% Nov 15 1974		95.18	95.26	95.10	95.18	95.6	95.14	95.2	95.10	95.4	95.12	---
						Treasury 3 1/2% Feb 15 1990		89.20	89.28	89.14	89.22	89.8	89.16	89.4	89.12	89.10	89.18	---
						Treasury 3 1/2% Jun 15 1978-1983		88.20	88.28	88.14	88.22	88.8	88.16	88.2	88.10	88.6	88.14	---
						Treasury 3 1/2% May 15 1985		88.14	88.22	88.8	88.16	88.2	88.10	87.28	88.4	88.6	88.8	---
						Treasury 3 1/2% Feb 15 1984		94.14	94.18	94.14	94.18	94.10	94.14	94.6	94.10	94.6	94.10	---
97.12 Aug 15	97.12 Aug 15					Treasury 3 1/2% Aug 15 1986		92.22	92.26	92.22	92.26	92.18	92.22	92.12	92.16	92.12	92.16	---
						Treasury 3 1/2% Feb 15 1995		83.12	83.20	83.6	83.14	83.4	83.12	82.28	83.4	83	83.8	---
						Treasury 2 1/2% Sep 15 1961		96.24	96.28	96.24	96.28	96.20	96.24	96.20	96.24	96.22	96.26	---
						Treasury 2 1/2% Dec 15 1960-1965		96.2	96.10	96.2	96.10	96.4	96.12	96.4	96.12	95.4	96.12	---
						Treasury 2 1/2% Feb 15 1965		91.18	91.22	91.18	91.22	91.14	91.18	91.10	91.14	91.10	91.14	---
						Treasury 2 1/2% Nov 15 1961		95.24	95.28	95.24	95.28	95.22	95.26	95.22	95.26	95.24	95.28	---
						Treasury 2 1/2% Jun 15 1962-1967		88.6	88.14	87.26	88.4	87.24	88	87.18	87.26	87.18	87.26	---
						Treasury 2 1/2% Aug 15 1963		92.24	92.28	92.22	92.26	92.18	92.22	92.16	92.20	92.16	92.20	---
						Treasury 2 1/2% Dec 15 1963-1968		86.6	86.14	87.28	88.4	85.24	86	85.14	85.22	85.14	85.22	---
						Treasury 2 1/2% Jun 15 1964-1969		85.4	85.12	84.26	85.2	84.14	84.22	84.4	84.12	84.4	84.12	---
						Treasury 2 1/2% Dec 15 1964-1969		84.18	84.26	84.8	84.16	83.28	84.4	83.18	83.26	83.16	83.24	---
						Treasury 2 1/2% Mar 15 1965-1970		84.8	84.16	83.28	84.4	83.20	83.28	83.12	83.20	83.12	83.20	---
						Treasury 2 1/2% Mar 15 1966-1971		84	84.8	83.22	83.30	83.16	83.24	83.6	83.14	83.6	83.14	---
						Treasury 2 1/2% Jun 15 1967-1972		83.28	84.4	83.18	83.26	83.12	83.20	83.4	83.12	83.4	83.12	---
94 Jan 29	94 Jan 29	85.4 Jan 20	85.4 Jan 20			Treasury 2 1/2% Sep 15 1967-1972		83.8	83.16	83	83.8	82.26	83.2	82.16	82.24	82.16	82.24	---
						Treasury 2 1/2% Dec 15 1967-1972		83.24	84	83.14	83.22	83.8	83.16	83	83.8	82.20	83.6	---
						Treasury 2 1/2% Jun 15 1969-1962		94.14	94.18	94.12	94.16	94.10	94.14	94.10	94.14	94.12	94.16	---
						Treasury 2 1/2% Dec 15 1969-1962		93.26	93.30	93.22	93.26	93.20	93.24	93.20	93.24	93.22	93.26	---
						Treasury 2 1/2% Nov 15 1960		97.21	97.24	97.21	97.24	97.23	97.26	97.24	97.27	97.28	97.31	---
						International Bank for Reconstruction & Development												---
						4 1/2% Nov 1 1980		99	100	99	100	99	100	99	100	99	100	---
						4 1/2% Dec 1 1973		100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	---
105.16 Feb 24	105.16 Feb 24					4 1/2% Jan 1 1977		97.16	98.16	97.16	98.16	97.16	98.16	98	99	98	99	---
96.16 Sep 16	101.24 Feb 6	94.16 Aug 14	94.16 Aug 14			4 1/2% May 1 1978		97	98	97	98	97	98	97	98	97	98	---
103.8 Apr 23	103.8 Apr 23	93.16 May 20	93.16 May 20			4 1/2% Jan 15 1979		92	93	92	93	92	93	92.8	93.18	92.8	93.18	---
		96 Jan 7	96 Jan 7			3 1/2% May 15 1968		92	93	92	93	92	93	92	93	92	93	---
98.16 July 22	99.8 Jun 2					3 1/2% Jan 1 1969		92	93	92	93	92	93	92	93	92	93	---
						3 1/2% Oct 15 1971		89	91	89	91	89	91	89	91	89	91	---
						3 1/2% May 15 1975		86	88	86	88	86	88	86	88	86	88	---
91 July 9	95 Jun 13					3 1/2% Oct 1 1980		98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	---
92.16 Feb 14	92.16 Feb 14	83 Jun 2	83 Jun 2			3 1/2% Oct 1 1981		81	83	81	83	81	83	81	83	81	83	---
						3 1/2% July 15 1972		84	86	84	86	84	86	84	86	84	86	---
						3 1/2% Mar 1 1976		81	83	81	83	81	83	81	83	81	83	---
						Serial bonds of 1950												---
						2 1/2% Feb 15 1960		98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	---
						2 1/2% Feb 15 1961		96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	---
						2 1/2% Feb 15 1962		94	95	94	95	94	95	94	95	94	95	---

*Bids and asked prices. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS				RANGE FOR WEEK ENDED OCTOBER 30				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Transit Unification Issue				Brazil (continued)				3 1/2% series No. 9	June-Dec	98	99
3% Corporate Stock 1980	June-Dec	86 1/2 86 86 1/2	60	3 1/2% series No. 11	June-Dec	96	99	3 1/2% series No. 12	June-Dec	96	99
				3 1/2% series No. 13	June-Dec	96	99	3 1/2% series No. 14	June-Dec	96	99
				3 1/2% series No. 15	June-Dec	96	99	3 1/2% series No. 16	June-Dec	96	99
				3 1/2% series No. 17	June-Dec	96	99	3 1/2% series No. 18	June-Dec	96	99
				3 1/2% series No. 19	June-Dec	96	99	3 1/2% series No. 20	June-Dec	96	99
				3 1/2% series No. 21	June-Dec	96	99	3 1/2% series No. 22	June-Dec	96	99
				3 1/2% series No. 23	June-Dec	96	99	3 1/2% series No. 24	June-Dec	96	99
				3 1/2% series No. 25	June-Dec	96	99	3 1/2% series No. 26	June-Dec	96	99
				3 1/2% series No. 27	June-Dec	96	99	3 1/2% series No. 28	June-Dec	96	99
				3 1/2% series No. 29	June-Dec	96	99	3 1/2% series No. 30	June-Dec	96	99

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal				31s series No. 30	June-Dec	96	95	95
Agricultural Mite Bank (Columbia) —	External 5 1/2 1948	April-Oct		Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	47 1/2	47 1/2	3
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	92 1/2	99	Canada (Dominion of) 2 1/2s 1974	Mar-Sept	82 1/2	82 1/2	12
Amsterdam (City of) 5 1/2s 1973	Mar-Sept	101 1/2	102	25-year 2 1/2s 1975	Mar-Sept	81	81 1/2	41
Antioquia (Dept) collateral 7s A 1945	Jan-July	96 1/2	96 1/4	Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	47 1/2	47 1/2	5
External sinking fund 7s ser B 1945	Jan-July	96 1/2	96 1/4	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External sinking fund 7s ser C 1946	Jan-July	96 1/2	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External sinking fund 7s ser D 1945	Jan-July	96 1/2	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External sinking funds 7s 1st ser 1957	April-Oct	96 1/2	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External sec sink fd 7s 2nd ser 1957	April-Oct	96 1/2	96 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External sec sink fd 7s 3rd ser 1957	April-Oct	96 1/2	96 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
30-year 3s s f bonds 1978	Jan-July	47 1/2	47 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Australia (Commonwealth of) —				Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
20-year 3 1/2s 1967	June-Dec	88 3/4	89 3/4	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
20-year 3 1/2s 1966	June-Dec	90	90 3/4	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
15-year 3 1/2s 1962	Feb-Aug	96 1/2	96 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
15-year 3 1/2s 1969	June-Dec	96 1/2	96 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
15-year 4 1/2s 1971	June-Dec	98 1/2	98 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
15-year 4 1/2s 1973	June-Dec	94	94 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
15-year 5s 1972	May-Nov	93 1/2	94 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
20-year 5s 1978	May-Nov	99	99 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
20-year 5 1/2s 1970	Mar-Sept	97 1/2	97 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	98 1/2	98 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Austrian Government 4 1/2s assented 1980	Jan-July	95 1/2	94 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	84	85	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
4 1/2s debts adj (series 8) 1965	Feb-Aug	102	102	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Belgian Congo 5 1/2s extl loan 1973	April-Oct	81 1/2	83	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99	99	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
5 1/2s external loan 1972	Mar-Sept	105	105	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Berlin (City of) 6s 1958	June-Dec	101	101	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
6 1/2s external loan 1950	April-Oct	101	101	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
4 1/2s debt adj ser A 1970	April-Oct	97 1/2	97 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
4 1/2s debt adj ser B 1978	April-Oct	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Brazil (U S of) external 8s 1941	June-Dec	142 1/2	142 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	88 3/4	88 3/4	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External s f 6 1/2s of 1926 due 1957	April-Oct	117	117	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	74 1/2	75 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External s f 6 1/2s of 1927 due 1957	April-Oct	117	117	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	74 1/2	74 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Delta Central Ry 1952	June-Dec	130	130	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	89	89	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
5% funding bonds of 1931 due 1951	June-Dec	89	89	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	74	74	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
External dollar bonds of 1944 (Plan B)	June-Dec	70	76 1/4	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 1	June-Dec	96 1/2	98 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 2	June-Dec	96 1/2	98 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 3	June-Dec	96 1/2	98 1/2	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 4	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 5	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 6	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 7	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 8	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 9	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 10	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 11	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 12	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 13	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 14	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 15	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 16	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 17	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 18	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 19	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 20	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 21	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 22	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 23	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 24	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 25	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 26	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 27	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 28	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 29	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 30	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 31	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 32	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 33	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 34	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 35	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 36	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 37	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 38	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 39	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 40	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 41	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 42	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 43	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 44	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 45	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 46	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 47	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 48	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 49	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 50	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 51	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 52	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 53	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 54	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 55	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 56	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 57	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 58	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 59	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 60	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 61	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 62	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 63	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 64	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 65	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 66	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 67	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 68	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 69	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 70	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 71	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 72	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 73	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 74	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 75	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 76	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 77	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 78	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 79	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 80	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 81	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 82	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 83	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 84	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 85	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 86	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 87	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 88	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 89	June-Dec	96	96	Chile (Republic) external s f 7s 1942	May-Nov	89	89	5
3 1/2s series No. 90</								

RANGE FOR WEEK ENDED OCTOBER 30

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED OCTOBER 30				Friday				Week's Range			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold	Range Since Jan. 1	Low	High	Bond	Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Central RR Co. of N J 3 1/2s 1987	Jan-July	42 7/8	42 1/2	43	65	41 1/2	49	Ouba Northern Rys	June-Dec	9	9	11 1/2	20	9	25 1/2
Central New York Power 3s 1974	Jan-July	81	81	81	5	79 1/4	85 1/4	Alst mortgage 4s (1942 series) 1970	Jan-July	9 1/2	9 1/2	9 1/2	15	9 1/2	25 1/2
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	86	86	86	5	88	90 1/4	Alst mortgage 4s June 30 1970	Jan-July	9 1/2	9 1/2	9 1/2	59	9 1/2	26
First mortgage 3 1/2s series B 1968	Feb-Aug	86	86	86	5	90	93	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	7	9 1/2	26
Cerro de Pasco Corp	Jan-July	106 3/4	105 3/4	106 3/4	206	99	117 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	100	100	100
5 1/2s conv subord deb 1979	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chadbourne Gotham Inc	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
5.90s conv subord deb 1971	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Champion Paper & Fibre 3 1/2s deb 1965	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Debt 3 1/2s 1981	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
4 1/2s conv subord deb 1984	Jan-July	103	101 3/4	104	31	101 3/4	126	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	113 1/2	111	114	85	105 1/2	122 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	77 1/2	76 1/2	77	6	73 3/8	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	77 1/2	76 1/2	77	6	73 3/8	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	86 1/4	85 1/4	86 1/4	22	84 1/2	96	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
R & A div first consol gold 4s 1969	Jan-July	86 1/4	85 1/4	86 1/4	22	84 1/2	96	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Second consolidated gold 4s 1989	Jan-July	86 1/4	85 1/4	86 1/4	22	84 1/2	96	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Burlington & Quincy RR	Jan-July	86 1/4	85 1/4	86 1/4	22	84 1/2	96	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	82 1/4	81	82	81	81	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	82 1/4	81	82	81	81	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st & ref mtg 3s 1990	Feb-Aug	82 1/4	81	82	81	81	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st & ref mtg 4 1/2s 1978	Feb-Aug	82 1/4	81	82	81	81	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago & Eastern Ill RR	Jan-July	82 1/4	81	82	81	81	87	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
General mortgage inc conv 5s 1997	April	78	78	78	1	71	88	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First mortgage 3 1/2s series B 1985	May-Nov	78	78	78	1	71	88	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
5s income deb 3s 2054	May-Nov	61 1/2	60	61 1/2	28	56 1/2	65 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	61 1/2	60	61 1/2	28	56 1/2	65 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Great Western 4s series A 1988	Jan-July	78	78	78	1	71	88	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
General inc mtg 4 1/2s Jan 1 2038	April	71	71	71	3	71	81 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Indianapolis & Louisville Ry	Jan-July	54 1/2	54 1/2	54 1/2	5	54	63	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st mortgage 4 1/2s inc ser A Jan 2003	April	45 1/2	45 1/2	45 1/2	49 1/2	49 1/2	52 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Milwaukee St Paul & Pacific RR	Jan-July	76 1/2	76	76 1/2	2	76	82 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First mortgage 4 1/2s series A 1994	Jan-July	76 1/2	76	76 1/2	2	76	82 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	78	78	78	6	77	83 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
4 1/2s conv increased ser B Jan 1 2044	April	68	68	68	45	66 1/4	73	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
5s income deb 3s 2055	Mar-Sept	62 1/2	62 1/2	62 1/2	208	62	72 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago & North Western Ry	Jan-July	63 1/2	63 1/2	63 1/2	42	58	77 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Second mtg conv inc 4 1/2s Jan 1 1999	April	63 1/2	63 1/2	63 1/2	42	58	77 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First mortgage 3s series B 1989	Jan-July	63 1/2	63 1/2	63 1/2	42	58	77 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Rock Island & Pacific RR	Jan-July	63 1/2	63 1/2	63 1/2	42	58	77 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st mtg 2 1/2s ser A 1980	Jan-July	81 1/2	81 1/2	81 1/2	77 1/2	77 1/2	78	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
4 1/2s income deb 1995	Mar-Sept	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st mtg 5 1/2s ser C 1983	Feb-Aug	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	62 1/2	62 1/2	62 1/2	1	62 1/2	69	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	62 1/2	62 1/2	62 1/2	1	62 1/2	69	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	62 1/2	62 1/2	62 1/2	1	62 1/2	69	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago Union Station	Jan-July	93 1/4	93 1/4	93 1/4	11	92 1/2	98 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
First mortgage 2 1/2s series G 1963	Jan-July	93 1/4	93 1/4	93 1/4	11	92 1/2	98 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Chicago & Western Indiana RR Co	Jan-July	93 1/4	93 1/4	93 1/4	11	92 1/2	98 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	92 1/2	92 1/2	92 1/2	12	92	98	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	79 1/4	79 1/4	79 1/4	3	77	83 1/4	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
1st mortgage 4 1/2s 1987	May-Nov	90 1/4	90 1/4	90 1/4	88	88	98 1/2	Alst mortgage 4s 1970	Jan-July	9 1/2	9 1/2	9 1/2	30	30	106 1/2
Cincinnati Union Terminal	Jan-July	90	90	90											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Since	Period	Last	or Friday's	Since
Sale Price	Price	Low High	Jan. 1	Sale Price	Price	Low High	Jan. 1
		Low High	Low High			Low High	Low High
Illinois Bell Telephone 2 3/4 series A 1981 Jan-July	73 73 3/4	73 73 3/4	23	70 70 3/4	80	70 70 3/4	80
First mortgage 3 1/2 series B 1978 June-Dec	77 77 1/2	77 77 1/2	77 77 1/2	86	77 77 1/2	86	77 77 1/2
Cent RR consol mtge 3 3/4 ser A 1979 May-Nov	80 80	80 80	80 89 1/2	80 80	80 89 1/2	80 80	80 89 1/2
Consol mortgage 3 3/4 series B 1979 May-Nov	80 80	80 80	81 81	81 81	81 81	81 81	81 81
1st mtge 3 3/4 series C 1980 Feb-Aug	76 76 1/2	76 76 1/2	76 78 1/2	78 78 1/2	76 78 1/2	78 78 1/2	76 78 1/2
1st mtge 3 3/4 series H 1989 Mar-Sept	73 73 1/2	73 73 1/2	73 80	80 80	73 80	80 80	73 80
3 1/2 s f debentures 1980 Jan-July	84 84	84 84	88 88	88 88	88 88	88 88	88 88
Inland Steel Co 3 3/4 deb 1972 Mar-Sept	300 300	237 285 1/2	237 285 1/2	85 85 1/2	237 285 1/2	85 85 1/2	237 285 1/2
1st mortgage 3 2/5 series I 1982 Mar-Sept	81 81 1/2	81 81 1/2	6 81 88	88 88	81 81	88 88	81 81
1st mortgage 3 3/4 series J 1981 Jan-July	82 82	81 81	81 93	93 93	81 93	93 93	81 93
1st mtge 4 1/2 ser K 1987 Jan-July	97 97 1/2	97 97 1/2	10 95 104 1/2	95 95	95 104 1/2	95 95	95 104 1/2
1st mtge 4 1/2 series L 1989 Feb-Aug	97 97 1/2	97 97 1/2	10 96 104 1/2	96 96	96 104 1/2	96 96	96 104 1/2
International Harvester							
Credit Corp 4 1/2 deb ser A 1979 May-Nov	97 97 1/2	98 98 1/2	9 95 104 1/2	95 95	95 104 1/2	95 95	95 104 1/2
International Minerals & Chemical Corp							
3 5/8 conv subord deb 1977 Jan-July	87 87	87 87	5 87 96	87 87	87 96	87 87	87 96
International Tel & Tel Corp							
4 1/2 conv subord deb 1983 May-Nov	203 203 1/2	198 205 1/2	122 151 245	151 151 1/2	245	151 151 1/2	245
Interstate Oil Pipe Line Co							
2 1/2 s f debentures series A 1977 Mar-Sept	87 87	87 87	87 89 1/2	89 89 1/2	87 89 1/2	89 89 1/2	87 89 1/2
4 1/2 s f debentures 1987 Jan-July	88 88	88 88	88 89 1/2	89 89 1/2	88 89 1/2	89 89 1/2	88 89 1/2
Interstate Power Co 3 3/4 1978 Jan-July	84 84	84 84	84 90	90 90	84 90	90 90	84 90
I-C-E Circuit Breaker 4 1/2 conv 1982 April-Oct	111 111 1/2	110 112	41 107 135	107 107	135	107 107	135
Jersey Central Power & Light 2 3/4 1976 Mar-Sept	75 75 1/2	75 75 1/2	75 80 1/2	80 80 1/2	75 80 1/2	80 80 1/2	75 80 1/2
Joy Manufacturing 3 3/4 deb 1975 Mar-Sept	85 85 1/2	90 90	86 90 1/2	90 90 1/2	86 90 1/2	90 90 1/2	86 90 1/2
KLM Royal Dutch Airlines							
4 1/2 conv subord deb 1979 Mar-Sept	104 104 1/2	103 105 1/2	120 100 122 1/2	122 122 1/2	100 122 1/2	122 122 1/2	100 122 1/2
Kanawha & Miley 4 1/2 1990 Apr-Oct	79 79	79 79	79 79	79 79	79 79	79 79	79 79
Kansas City Power & Light 2 3/4 1978 June-Dec	76 76	76 76	76 81 1/2	81 81 1/2	76 81 1/2	81 81 1/2	76 81 1/2
Kansas City Southern Ry 3 3/4 ser C 1984 June-Dec	75 75	75 75	75 81 1/2	81 81 1/2	75 81 1/2	81 81 1/2	75 81 1/2
Kansas City Term Ry 2 3/4 1974 Apr-Oct	75 75	75 75	75 81 1/2	81 81 1/2	75 81 1/2	81 81 1/2	75 81 1/2
Karstadt (Rudolph) 4 1/2 deb adj 1963 Jan-July	95 95 1/2	95 95 1/2	93 96	96 96	93 96	96 96	93 96
Kentucky Central 1st mtge 4 1/2 1987 Jan-July	80 80	80 80	80 89 1/2	89 89 1/2	80 89 1/2	89 89 1/2	80 89 1/2
Kentucky & Indiana Terminal 4 1/2 1981 Jan-July	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2
Stamped 1961 Jan-July	92 92 1/2	95 95	92 96	96 96	92 96	96 96	92 96
Plain 1961 Jan-July	96 96	96 96	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2
4 1/2 unguaranteed 1961 Jan-July	97 97 1/2	98 98 1/2	97 98 1/2	98 98 1/2	97 98 1/2	98 98 1/2	97 98 1/2
Kimberly-Clark Corp 3 3/4 1983 Jan-July	87 87 1/2	89 89	86 95	95 95	86 95	95 95	86 95
Kings County Elec Lt & Power 6 1/2 1997 Apr-Oct	115 115 1/2	115 115 1/2	115 123	123 123	115 123	123 123	115 123
Koppers Co 1st mtge 3 1/2 1964 Apr-Oct	92 92 1/2	92 92 1/2	8 91 96 1/2	96 96 1/2	8 91 96 1/2	96 96 1/2	8 91 96 1/2
Kreiger & Toll 5 1/2 certificates 1959 Mar-Sept	2 2 1/2	2 2 1/2	10 1 3 1/2	3 3 1/2	10 1 3 1/2	3 3 1/2	10 1 3 1/2
Lake Erie & Mich South gold 3 1/2 '97 Jan-Dec	61 61 1/2	62 62	19 61 70	70 70	61 70	70 70	61 70
3 1/2 registered 1997 Jan-Dec	62 62 1/2	62 62 1/2	60 64 1/2	64 64 1/2	60 64 1/2	64 64 1/2	60 64 1/2
Lehigh Coal & Navigation 3 3/4 A 1970 Apr-Oct	80 80	82 82	72 80	80 80	72 80	80 80	72 80
Lehigh Valley Coal Co							
1st & ref 5 1/2 stamped 1964 Feb-Aug	97 97 1/2	98 98 1/2	94 99	99 99	94 99	99 99	94 99
1st & ref 5 1/2 stamped 1974 Feb-Aug	73 73	80 80	73 79	79 79	73 79	79 79	73 79
Lehigh Valley Harbor Terminal Ry							
1st mortgage 5 1/2 extended to 1984 Feb-Aug	66 66	66 66 1/2	11 65 75	75 75	66 75	75 75	66 75
Lehigh Valley Railway Co (N.Y.)							
1st mortgage 4 1/2 extended to 1974 Jan-July	56 56	56 57 1/2	10 56 67 1/2	67 67 1/2	56 67 1/2	67 67 1/2	56 67 1/2
Lehigh Valley RR gen consol mtge bds							
Series A 4 1/2 fixed interest 2003 May-Nov	43 43	45 45	45 55	55 55	45 55	55 55	45 55
Series B 4 1/2 fixed interest 2003 May-Nov	47 47	47 47	47 59 1/2	59 59 1/2	47 59 1/2	59 59 1/2	47 59 1/2
Series C 6 1/2 fixed interest 2003 May-Nov	56 56	56 56	57 63 1/2	63 63 1/2	56 63 1/2	63 63 1/2	56 63 1/2
Series D 4 1/2 contingent interest 2003 May	26 26	26 26 1/2	45 26 41 1/2	41 41 1/2	26 41 1/2	41 41 1/2	26 41 1/2
Series E 4 1/2 contingent interest 2003 May	28 28 1/2	29 29 1/2	28 44	44 44	28 44	44 44	28 44
Series F 5 1/2 contingent interest 2003 May	32 32 1/2	33 33 1/2	34 46	46 46	34 46	46 46	34 46
Lehigh Valley Terminal Ry 5 1/2 ext 1979 Apr-Oct	72 72	72 72	71 74 1/2	74 74 1/2	71 74 1/2	74 74 1/2	71 74 1/2
Lexington & Eastern Ry first 5 1/2 1965 Apr-Oct	99 99 1/2	101 101	99 101	101 101	99 101	101 101	99 101
Libby McNeill & Libby 5 1/2 conv s f deb '78 Jan-Dec	104 104 1/2	105 105 1/2	13 100 117	117 117	104 117	117 117	104 117
Lockheed Aircraft Corp							
3 7/8 subord debentures 1980 May-Nov	109 109	108 112	130 100 162 1/2	162 162 1/2	109 162 1/2	162 162 1/2	109 162 1/2
4 5/8 debentures 1976 May-Nov	88 88	88 88	88 93	93 93	88 93	93 93	88 93
Lone Star Gas 4 1/2 deb 1982 Apr-Oct	97 97	97 97	97 100	100 100	97 100	100 100	97 100
Long Island Lighting Co 3 3/4 ser D 1976 June-Dec	83 83 1/2	88 88	83 88	88 88	83 88	88 88	83 88
Lorillard (P) Co 3 1/2 debentures 1963 Apr-Oct	93 93	92 93	4 92 97 1/2	97 97 1/2	93 97 1/2	97 97 1/2	93 97 1/2
3 1/2 debentures 1976 Mar-Sept	82 82	82 82 1/2	82 82 1/2	82 82 1/2	82 82 1/2	82 82 1/2	82 82 1/2
3 1/2 debentures 1978 Apr-Oct	83 83 1/2	87 87 1/2	85 92 1/2	92 92 1/2	85 92 1/2	92 92 1/2	85 92 1/2
Louisville & Nashville RR							
First & refund mtge 3 3/4 ser F 2003 Apr-Oct	75 75	75 75	75 78	78 78	75 78	78 78	75 78
First & refund mtge 2 3/4 ser G 2003 Apr-Oct	60 60 1/2	62 62 1/2	61 71	71 71	61 71	71 71	61 71
First & refund mtge 3 3/4 ser H 2003 Apr-Oct	85 85	85 85	84 85 3/4	85 85 3/4	84 85 3/4	85 85 3/4	84 85 3/4
First & refund mtge 3 3/4 ser I 2003 Apr-Oct	75 75	75 75	75 80	80 80	75 80	80 80	75 80
St Louis div second gold 3 1/2 1980 Mar-Sept	66 66 1/2	67 67	68 72	72 72	68 72	72 72	68 72
Louisville Gas & Elec 2 3/4 1979 May-Nov	73 73 1/2	75 75	73 78 1/2	78 78 1/2	73 78 1/2	78 78 1/2	73 78 1/2
1st mtge 3 1/2 1982 Feb-Aug	75 75	75 75	75 75	75 75	75 75	75 75	75 75
1st mortgage 4 1/2 1987 Mar-Sept	97 97 1/2	100 100	95 101 1/2	101 101 1/2	95 101 1/2	101 101 1/2	95 101 1/2
Mack Trucks Inc 5 1/2 subord deb 1988 Mar-Sept	99 99 1/2	100 100	43 97 101 1/2	101 101 1/2	97 101 1/2	101 101 1/2	97 101 1/2
Macy (R H) & Co 2 3/4 debentures 1972 May-Nov	83 83 1/2	87 87	83 87	87 87	83 87	87 87	83 87
5 1/2 conv subord deb 1977 Feb-Aug	128 128 1/2	128 128 1/2	63 118 137	137 137	118 137	137 137	118 137
Maine Central RR 5 1/2 1978 Feb-Aug	83 83 1/2	83 83 1/2	18 82 89</				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 30

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Philco Corporation—	Interest	Friday	Week's Range	Bonds	Range Since					ΔSpokane Internl first gold 4½s 2013—	Interest	Friday	Week's Range	Bonds	Range Since				
4½s conv subord deb 1984—	Period	Last	or Friday's	No.	Jan. 1	Low	High	Low	High	Standard Oil of California 4½s 1938—	Period	Last	or Friday's	No.	Jan. 1	Low	High	Low	High
Philco Morris Inc 4½s st deb 1979—		Sale Price	Bid & Asked							Standard Oil (Indiana) 3½s conv 1982—		Sale Price	Bid & Asked						
Philips Petroleum 2½s debentures 1964—										4½s debentures 1983—									
4½s conv subord deb 1987—										Standard Oil (N J) debentures 2½s 1971—									
Pillsbury Mills Inc 3½s s f deb 1972—										2½s debentures 1974—									
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec										Standard Oil Co (Ohio) 4½s 1982—									
Pittsburgh Cincinnati Chic & St Louis Ry—										Stauffer Chemical 3½s deb 1973—									
Consolidated guaranteed 4½s ser I 1963 Feb-Aug										Sunray Oil Corp 2½s debentures 1966—									
Consolidated guaranteed 4½s ser J 1964 May-Nov										Superior Oil Co 6½s deb 1981—									
Pittsburgh Cinc Chicago & St Louis RR—										Surface Transit Inc 1st mtg 6s 1971—									
General mortgage 5s series A 1970—										Swift & Co 2½s debentures 1973—									
General mortgage 5s series B 1975—										Terminal RR Assn of St Louis—									
General mortgage 3½s series E 1975—										Refund and Impt M 4s series C 2019—									
Pittsburgh Coke & Chem 1st mtg 3½s 1964—										Refund and Impt 2½s series D 1985—									
Pittsburgh Consolidation Coal 3½s 1965—										Texas Company (The) 3½s deb 1983—									
Pittsburgh Plate Glass 3 deb 1967—										Texas Corp 3s debentures 1965—									
Pittsburgh Youngstown & Ashtabula Ry—										Texas & New Orleans RR—									
1st gen 5s series B 1962—										First and refund M 3½s series B 1970—									
Plantation Pipe Line 2½s 1970—										First and refund M 3½s series C 1990—									
3½s s f debentures 1986—										Texas & Pacific first gold 5s 2000—									
Potomac Electric Power Co 3s 1983—										General and refund M 3½s ser E 1985—									
3½s conv deb 1973—										Texas Pacific-Missouri Pacific—									
Procter & Gamble 3½s deb 1981—										Term RR of New Orleans 3½s 1974—									
Public Service Electric & Gas Co—										Thompson Products 4½s deb 1982—									
3s debentures 1963—										Tidewater Oil Co 3½s 1986—									
First and refunding mortgage 3½s 1968 Jan-July										Tol & Ohio Cent ref and Impt 3½s 1960—									
First and refunding mortgage 5s 2037—										Tri-Continental Corp 2½s deb 1961—									
First and refunding mortgage 8s 2037—										Union Electric Co of Missouri 3½s 1971—									
First and refunding mortgage 3s 1972—										1st mortgage and coll trust 2½s 1975—									
First and refunding mortgage 2½s 1979 Jan-Dec										3s debentures 1968—									
3½s debentures 1972—										1st mtg & coll tr 2½s 1980—									
1st and refunding mortgage 3½s 1983—										1st mtg 3½s 1982—									
3½s debentures 1975—										Union Oil of California 2½s deb 1970—									
4½s debentures 1977—										Union Pacific RR 2½s debentures 1976—									
Quaker Oats 2½s debentures 1964—										Refunding mortgage 2½s series C 1991 Jan-Dec									
Radio Corp of America 3½s conv 1980—										Union Tank Car 4½s s f deb 1973—									
Reading Co first & ref 3½s series D 1995 May-Nov										United Biscuit Co of America 2½s 1966—									
Reynolds (R J) Tobacco 3s deb 1973—										3½s debentures 1977—									
Rheem Mfg Co 3½s deb 1975—										United Gas Corp 2½s 1970—									
Rhine-Westphalia Elec Power Corp—										1st mtg & coll tr 3½s 1971—									
ΔDirect mtg 7s 1950—										1st mtg & coll trust 3½s 1972—									
ΔDirect mtg 6s 1952—										1st mtg & coll tr 3½s 1975—									
ΔConsol mtg 6s 1953—										4½s s f deb 1972—									
Debt adjustment bonds—										3½s sinking fund debentures 1973—									
5½s series A 1978—										1st mtg & coll tr 4½s 1977—									
4½s series B 1978—										1st mtg & coll tr 4½s 1978—									
4½s series C 1978—										4½s s f debentures 1978—									
Richfield Oil Corp—										U. S. Rubber 2½s debentures 1976—									
4½s conv subord deb 1983—										2½s debentures 1967—									
Rochester Gas & Electric Corp—										United States Steel 4s deb 1983—									
General mortgage 3½s series J 1969—										United Steel Works Corp—									
Rohr Aircraft 5½s conv deb 1977—										Δ6½s deb series A 1947—									
Royal McBee 6½s conv deb 1977—										Δ3½s assented series A 1947—									
Saguayan Power 3s series A 1971—										Δ6½s sinking fund mtg series A 1951—									
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July										Δ3½s assented series A 1951—									
Second gold 6s 1996—										Δ6½s sinking fund mtg ser C 1951—									
St Louis-San Francisco Ry Co—										Δ3½s assented series C 1951—									
1st mortgage 4s series A 1997—										Participating cts 4½s 1968—									
ΔSecond mtg inc 4½s ser A Jan 2022—										Vanadium Corp of America—									
1st mtg 4s series B 1980—										3½s conv subord debentures 1969—									
Δ5 income deb ser A Jan 2006—										4½s conv subord deb 1976—									
St Louis-Southwestern Ry—										Virginia Electric & Power Co—									
First 4s bond certificates 1989—										First and refund mtg 2½s ser E 1975—									
Second 4s inc bond certificates Nov 1989 Jan-July										3s series F 1978—									
St Paul Union Depot 3½s B 1971—										First and ref mtg 2½s ser H 1980—									
Scioto V & New England 1st gtd 4s 1989—										1st mortgage & refund 3½s ser I 1981—									
Scott Paper 3s conv debentures 1971—										1st & ref M 3½s ser J 1982—									
Seavall Manufacturing 4½s deb 1982—										Virginia & Southwest first gtd 5s 2003—									
Seaboard Air Line RR Co—										Gen mtg 4½s 1983—									
1st mtg 3s series B 1980—										Virginian Ry 3s series B 1995—									
3½s s f debentures 1977—										First lien and ref mtg 3½s ser C 1973—									
Seagrath (Jos E) & Sons 2½s 1966—										1st lien & ref 4s ser F 1983—									
Sears, Roebuck & Co—										6s subord income deb 2008—									
4½s debentures 1972—										Wabash RR Co—									
4½s subord deb 1977—										Gen mtg 4s income series A Jan 1981—									
5s debentures 1982—										Gen mtg income 4½s series B Jan 1991—									
Sears Roebuck & Co 4½s s f deb 1983—										First mortgage 3½s series B 1971—									
Seiberling Rubber Co—										Warren RR first ref gtd gold 3½s 2000—									
5s conv subord deb 1979—										Washington Terminal 2½s series A 1970—									
Service Pipe Line 3.20s s f deb 1982—										Westchester Lighting gen mtg 3½s 1967—									
Shamrock Oil & Gas Corp—										West Penn Electric 3½s 1974—									
5½s conv subord debentures 1982—										West Penn Power 3½s series I 1966—									
Shell Union Oil 2½s debentures 1971—										West Shore first 4s guaranteed 2361—									
Sinclair Oil Corp 4½s conv deb 1986—								</											

AMERICAN STOCK EXCHANGE

STOCKS				STOCKS					
American Stock Exchange				American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeine Kunststoffe A V-									
Amer dep rcts Amer shares	1	14 1/2 14 1/2 15 1/2	7,600	34 1/2 Jan 51 1/2 Aug	Canadian Homestead Oils Ltd.	100	1 1/2 1 1/2 1 1/2	11,100	4 1/2 Sep 1 1/2 Jan
Algom-Uranium Mines Ltd.	1	7 1/2 7 1/2 7 1/2	1,800	12 1/2 Sep 18 1/2 July	Canadian Javelin Ltd.	100	12 1/2 11 1/2 12 1/2	48,600	11 1/2 Oct 18 1/2 July
All American Engineering Corp.	100	11 1/2 9 1/2 11 1/2	151,600	7 Feb 11 1/2 Oct	Canadian Marconi	1	6 1/2 6 1/2 7	9,500	5 Jan 8 1/2 Mar
Allegheny Corp warrants	1	4 1/2 4 1/2 4 1/2	2,400	3 1/2 Jan 5 1/2 Jun	Can Northwest Mines & Oils Ltd.	1	13 1/2 13 1/2 13 1/2	2,600	11 1/2 Mar 16 May
Allegheny Airlines Inc.	1	4 1/2 4 1/2 4 1/2	9,600	3 1/2 Jan 5 1/2 Mar	Canadian Petrofina Ltd partic pfd	10	13 1/2 13 1/2 13 1/2	2,600	11 1/2 Mar 16 May
Allied Artists Pictures Corp.	1	10 9 10 10 1/2	2,000	8 1/2 Jan 11 1/2 May	Canadian Willbros Minerals	100	1 1/2 1 1/2 1 1/2	2,900	3 1/2 Oct 2 1/2 Feb
5 1/2% convertible preferred	10	36 41 41	2,100	32 Oct 65 1/2 Mar	Canal-Randolph Corp.	1	11 1/2 11 1/2 12	2,100	10 1/2 Apr 14 1/2 July
Allied Control Co Inc.	1	11 1/2 11 1/2 11 1/2	7,800	8 1/2 Feb 14 1/2 May	Capital City Products	1	27 27 27	100	27 Oct 11 1/2 Feb
Allied Paper Corp.	1	21 1/2 19 1/2 22 1/2	49,200	11 1/2 Jan 22 1/2 Oct	Carey Baxter & Kennedy Inc.	1	55 1/2 54 1/2 56	1,100	49 Sep 65 1/2 Apr
Alcoa Inc.	1	78 78 79	850	72 1/2 Sep 86 Feb	Carnation Co	100	100 1/2 100 1/2 100 1/2	50	99 Sep 108 1/2 Feb
Aluminum Co of America \$3.75 pfd	100	7 6 7 6 7	2,700	1 1/2 Jan 10 1/2 Jun	Carroll Power & Light \$5 pfd	100	55 1/2 54 1/2 56	1,100	49 Sep 65 1/2 Apr
American Beverage Corp.	1	42 1/2 42 1/2 43	175	40 1/2 Sep 51 May	Carreras Ltd Amer dep rcts B ord. 2s 6d	1	5 1/2 5 1/2 5 1/2	400	5 1/2 Jan 7 1/2 Mar
American Book Co.	1	13 1/2 13 1/2 14 1/2	8,300	11 1/2 Sep 19 1/2 May	Casco Products Corp	1	8 1/2 8 1/2 8 1/2	2,100	4 1/2 Jan 9 1/2 July
American Electronics Inc.	1	6 1/2 5 1/2 6 1/2	13,200	5 1/2 Aug 9 1/2 Aug	Castle (A M) & Co	10	21 1/2 21 1/2 23 1/2	1,500	17 1/2 Jan 23 1/2 Apr
American Israil Paper Mills Ltd.		40 1/2 40 1/2 40 1/2	1,000	33 Jan 42 1/2 Aug	Catalin Corp of America	1	10 1/2 9 1/2 11 1/2	14,100	6 1/2 Jan 14 1/2 Aug
American shares	51	12 1/2 9 1/2 14 1/2	244,600	8 1/2 Sep 14 1/2 Oct	Cenco Instruments Corp	1	27 1/2 26 1/2 29 1/2	30,200	14 1/2 Jan 29 1/2 Oct
American Laundry Machine	20	45 1/2 44 1/2 45 1/2	600	38 1/2 Jan 46 1/2 Aug	Central Hadley Corp	1	2 1/2 2 1/2 2 1/2	39,700	2 1/2 Sep 5 1/2 Mar
American M & C Inc	500	8 1/2 7 1/2 8 1/2	14,900	7 1/2 Oct 12 1/2 Jan	Central Maine Power Co	100	3 50% preferred	100	64 1/2 Sep 73 1/2 May
American Manufacturing Co.	20	7 1/2 7 1/2 7 1/2	14,200	30 Apr 50 1/2 Jun	Central Power & Light 4 1/2 pfd	100	80 76 1/2 80	75	75 Sep 85 Mar
American Meter Co.	1	17 1/2 16 1/2 18	11,800	10 1/2 Jan 20 1/2 July	Central Securities Corp common	1	24 1/2 23 1/2 24 1/2	2,400	14 1/2 Jan 24 1/2 Oct
American Natural Gas Co 6 1/2 pfd	20	4 1/2 4 1/2 4 1/2	2,200	4 1/2 Jun 4 1/2 Feb	\$1.50 conv preferred	1	29 1/2 29 1/2 30	200	26 1/2 Feb 32 July
American Petrofina Inc class A	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Century Electric Co	10	9 1/2 9 1/2 10	300	9 1/2 Feb 11 1/2 Mar
American Photocopy Equip Co.	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Century Investors Inc common	2	26 26 26	100	23 1/2 Jan 32 Apr
American Seal-Kap Corp of Del	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Convertible preference	10	49 49	70	49 Feb 70 Apr
American Thread 5% preferred	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Chamberlin Co of America	250	7 1/2 7 1/2 8	1,000	6 1/2 Jan 8 1/2 July
American Writing Paper	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Charter Oil Co Ltd.	1	1 1/2 1 1/2 1 1/2	10,100	1 1/2 Sep 1 1/2 Jan
Amurex Oil Co class A	1	2 1/2 2 1/2 2 1/2	2,200	2 1/2 Feb 3 1/2 Mar	Cherry-Burrell Corp	5	23 1/2 19 1/2 25 1/2	23,100	11 1/2 Jan 25 Oct
Anaconda Lead Mines Ltd.	20	6 1/2 6 1/2 6 1/2	900	14 1/2 Jan 22 1/2 Jun	Chesapeake-Pond's Inc.	10	124 1/2 116 1/2 126 1/2	1,400	108 Jan 140 May
Anchor Post Products	1	20 20 20 20 1/2	1,400	6 1/2 Sep 11 1/2 Feb	Chicago River & Machine	1	50 1/2 50 1/2 50 1/2	300	33 1/2 Jan 51 1/2 Sep
Anglo Amer Exploration Ltd.	4 1/2	8 7 1/2 8 1/2	11,900	6 1/2 Jan 9 1/2 Apr	Chief Consolidated Mining	1	4 1/2 4 1/2 4 1/2	19,800	4 1/2 Apr 6 1/2 Mar
Anglo-Lautaro Nitrate Corp.	2 1/2	8 7 1/2 8 1/2	200	5 1/2 Jan 8 Mar	Christiana Oil Corp.	1	4 1/2 4 1/2 4 1/2	19,800	4 1/2 Apr 6 1/2 Mar
"A" shares	2 1/2	17 1/2 16 1/2 18 1/2	13,800	13 1/2 Jan 26 1/2 July	Chromalloy Corp.	100	34 1/2 34 1/2 35 1/2	15,300	24 1/2 Jan 5 1/2 Mar
Angostura-Wupperman	1	88 1/2 88 1/2 90	480	88 Oct 99 1/2 Mar	Cinerama Inc.	10	3 1/2 3 1/2 3 1/2	27,800	2 1/2 Jan 7 Feb
Anken Chemical & Film Corp.	200	31 1/2 31 1/2 32 1/2	6,600	30 1/2 Sep 41 1/2 Jan	Clark Controller Co.	1	22 1/2 22 1/2 22 1/2	800	19 1/2 Jan 30 1/2 July
Appalachian Power Co 4 1/2% pfd	100	58 57 1/2 58 1/2	12,900	46 1/2 Jan 69 1/2 July	Claroat Manufacturing Co.	1	9 1/2 8 1/2 10 1/2	45,900	4 Jan 10 1/2 Oct
Arkansas Fuel Oil Corp.	1	58 57 1/2 58 1/2	12,900	46 1/2 Jan 69 1/2 July	Clary Corporation	1	7 1/2 6 1/2 7 1/2	8,000	5 1/2 Jan 10 1/2 Apr
Arkansas Louisiana Gas Co.	1	58 57 1/2 58 1/2	12,900	46 1/2 Jan 69 1/2 July	Clausner Hosiery Co.	10	10 1/2 11 1/2	300	9 1/2 Jan 12 1/2 Apr
Arkansas Power & Light	100	20 1/2 18 1/2 21	18,500	88 1/2 Sep 100 Jan	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
4 1/2% preferred	100	32 1/2 31 1/2 32 1/2	5,800	21 Jan 36 1/2 July	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Armour & Co warrants	1	32 1/2 31 1/2 32 1/2	5,800	21 Jan 36 1/2 July	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Armstrong Rubber class A	1	32 1/2 31 1/2 32 1/2	5,800	21 Jan 36 1/2 July	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Arnold-Alter Aluminum Co.	1	7 1/2 7 1/2 7 1/2	6,000	6 1/2 Mar 13 1/2 May	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Convertible preferred	1	7 1/2 7 1/2 7 1/2	6,000	6 1/2 Mar 13 1/2 May	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Aro Equipment Corp.	250	22 1/2 21 1/2 22 1/2	1,900	20 1/2 Sep 29 1/2 Mar	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Asamera Oil Corp Ltd.	400	1 1/2 1 1/2 1 1/2	17,900	1 Aug 2 1/2 Feb	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Associated Electric Industries	1	104 1/2 104 1/2 105 1/2	40	101 Sep 106 1/2 Aug	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
American dep rcts reg	51	2 1/2 2 1/2 2 1/2	3,000	1 1/2 Jan 3 1/2 Apr	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Associated Food Stores Inc.	1	13 1/2 11 1/2 14 1/2	50,600	2 1/2 Jan 6 1/2 Jan	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Associated Laundries of America	1	35 1/2 35 1/2 36	125	21 1/2 Jan 42 1/2 Aug	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Associated Oil & Gas Co.	10	104 1/2 104 1/2 105 1/2	40	101 Sep 106 1/2 Aug	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Associated Stationers Supply Co.	1	2 1/2 2 1/2 2 1/2	3,000	1 1/2 Jan 3 1/2 Apr	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Class A participating	1	56 56 59	800	51 1/2 Sep 64 May	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlantic Coast Indus Inc.	100	3 1/2 3 1/2 3 1/2	6,200	2 1/2 Oct 6 1/2 Jan	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlantic Coast Line Co.	50	11 1/2 10 1/2 12 1/2	30,100	8 1/2 Sep 20 Mar	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlantica del Golfo Sugar	50	2 1/2 2 1/2 2 1/2	3,000	1 1/2 Jan 3 1/2 Apr	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlas Consolidated Mining & Development Corp.	10 pesos	11 1/2 10 1/2 12 1/2	30,100	8 1/2 Sep 20 Mar	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlas Corp option warrants	1	12 1/2 12 1/2 13	4,700	9 1/2 Jan 16 1/2 July	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Atlas Plywood Corp.	1	12 1/2 12 1/2 13	4,700	9 1/2 Jan 16 1/2 July	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Audio Devices Inc.	100	18 1/2 16 1/2 18 1/2	8,100	15 1/2 Feb 26 1/2 Apr	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Automatic Steel Products Inc com	1	1 1/2 1 1/2 1 1/2	100	3 1/2 Jan 7 1/2 Mar	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Non-voting non-cum preferred	1	1 1/2 1 1/2 1 1/2	100	3 1/2 Jan 7 1/2 Mar	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Avnet Inc class A	100	11 1/2 8 1/2 11 1/2	10,300	7 Sep 14 1/2 Oct	Clayton & Lambert Manufacturing	4	5 1/2 4 1/2 5 1/2	24,700	2 1/2 Jan 5 1/2 Aug
Avnet Electronics Corp.	100	21 1/2 18 1/2 23 1/2							

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Electric Bond & Share	5	23 1/2	23 1/2	28,800	23 1/2	Oct	38	Apr	119 1/2
Electronic Corp.	1	18	18	200	14 1/2	Jan	21	May	117
Electronic Communications	1	19 1/2	19 1/2	3,600	17	Sep	26 1/2	July	113 1/2
Electronics Corp of America	1	10	8 1/2	6,100	17	Sep	26 1/2	July	13 1/2
El-Tronics Inc.	50c	1 1/4	1 1/4	10,100	1	Jan	2 1/4	Mar	28 1/2
Emery Air Freight Corp.	20c	25 1/2	24 1/4	3,300	19	Jan	3 1/4	May	31 1/2
Empire District Electric 5% pfd.	100				94 1/4	Aug	104	Feb	18 1/2
Empire Millwork Corp.	1	9 1/2	9 1/2	3,200	9 1/4	May	12 1/4	July	15 1/2
Equity Corp common	10c	3 1/2	3 1/2	12,500	3 1/4	Jan	6 1/4	Mar	16 1/2
52 convertible preferred	1	40 1/2	40 1/2	850	40 1/2	Sep	60 1/4	Mar	17 1/2
Erie Forge & Steel Corp common	1	6 1/4	6 1/4	5,200	6 1/4	Oct	9 1/4	Mar	17 1/2
6% cum int preferred	10			400	10 1/2	Sep	13	Mar	17 1/2
Ero Manufacturing Co.	1	10 1/4	10 1/4	2,200	9 1/2	Jan	12 1/2	July	26 1/4
Esquire Inc.	1	9 1/2	9 1/2	400	7	Jan	11 1/4	Mar	26 1/4
Eureka Corporation Ltd.	\$1 or 25c				14 1/2	Jan	25	Jan	1
Eureka Pipe Line	10								
F					J				
Fabrex Corp.	1	9 1/4	9 1/4	5,360	9 1/4	Sep	14	Aug	8 1/4
Factor (Max) & Co class A	1	25	23	5,400	12 1/2	Jan	27 1/4	July	9 1/4
Fairchild Camera & Instrument	1	182 1/2	170 1/2	11,200	50 1/4	Jan	205	July	1 1/4
Pajardo Eastern Sugar Associates	1		15 1/2	100	14	July	18 1/2	Jan	7 1/2
Common shs of beneficial int.	1				27 1/2	Jan	30	May	15 1/2
52 preferred	30				11	Oct	13	Jan	92
Faraday Uranium Mines Ltd.	1			6,800	4	Sep	8	Feb	29 1/2
Fargo Oils Ltd.	1			29,700	5	July	7 1/2	Jan	29 1/2
Felmont Petroleum Corp.	1	6 1/4	6 1/4	11,900	5 1/2	Jan	9 1/4	Feb	16 1/2
Filmways Inc.	250	16 1/2	16 1/2	1,800	5 1/2	Jan	14 1/2	July	16 1/2
Financial General Corp.	1	12 1/2	11 1/2	9,600	5 1/2	Jan	18 1/2	Oct	2 1/2
Firth Sterling Inc.	1	12 1/2	12 1/2	9,600	11 1/4	Jan	20	Apr	2 1/2
Fishman (M H) Co Inc.	1	16	16	200	11 1/4	Jan	200 1/2	Jun	2 1/2
Flying Tiger Line Inc.	1	13 1/2	13	4,900	11 1/4	Jan	201	Jun	21 1/2
Ford Motor of Canada	1				6 1/4	Jan	15 1/2	Oct	21 1/2
Class A non-voting	1		175	177	200	11 1/4	Jan	201	Jun
Class B voting	1				6 1/4	Jan	15 1/2	Oct	21 1/2
Ford Motor Co Ltd.	1				11 1/4	Jan	201	Jun	21 1/2
American dep rcts ord reg.	1	13 1/2	13 1/2	50,400	6 1/4	Jan	15 1/2	Oct	21 1/2
Fox Head Brewing Co.	1.25	1 1/4	1 1/4	4,400	1 1/4	Oct	3	Mar	13 1/2
Fresnille (The) Company	1	5	4 1/2	6,000	4 1/2	July	5 1/4	Jan	2 1/2
Fuller (Geo A) Co.	5	45 1/2	45 1/2	2,500	34 1/2	Jan	51	Oct	5 1/4
G					K				
Gatineau Power Co common	38	37 1/2	38	300	35	Sep	48	May	15 1/2
5% preferred	100				104	July	187	Jan	15 1/2
Gulman Mfg Co.	1	3	3	300	2 1/4	Aug	4 1/4	Feb	4 1/4
General Bldgs Co.	1	3 1/2	3 1/2	6,400	1 1/4	Jan	8 1/4	Mar	4 1/4
General Builders Corp common	1	6 1/4	5 1/4	3,400	4 1/4	July	8 1/4	Aug	3 1/2
5% convertible preferred	25				20 1/2	Jan	38 1/2	Aug	15 1/2
General Development Corp	1	21	20 1/2	54,000	15 1/2	Sep	24 1/2	Oct	27 1/2
General Electric Co Ltd.	1				4 1/4	Mar	7	Oct	33 1/2
American dep rcts ord reg.	1			200	26 1/2	Oct	37	Feb	5 1/2
General Fireproofing	1	17 1/2	17 1/2	700	17 1/2	Jan	19 1/2	Aug	13 1/2
General Indus Enterprises	1	14 1/2	14 1/2	9,400	14 1/2	Oct	27 1/4	Mar	33 1/2
General Plywood Corp.	50c	3 1/2	3 1/2	3,200	3 1/2	Oct	6 1/4	Jan	33 1/2
General Stores Corporation	1	35 1/2	31 1/2	17,300	29	Aug	45 1/2	July	6 1/4
General Transistor Corp.	1	10 1/2	10 1/2	1,200	10 1/2	Sep	102	Jan	11 1/2
Genus's Incorporated	1	88	88	250	87	Sep	97	Feb	25
Georgia Power 5% preferred	1	10 1/2	10 1/2	1,200	8 1/4	Jan	13 1/2	Mar	1 1/2
5% preferred	1				11 1/2	Oct	15	Jan	13
Giant Yellowknife Gold Mines	1	9 1/4	9 1/4	8,400	8 1/4	Jan	13 1/2	Mar	13
Gilbert (A C) Co.	1	12 1/2	11 1/2	400	11 1/2	Oct	15	Jan	50 1/4
Gilchrist Co.	1				30 1/2	Jan	27 1/2	Jun	10 1/2
Glenmore Distilleries class B	1	14 1/2	14 1/2	1,000	14 1/2	Jun	19 1/2	Jan	10 1/2
Globe Union Co Inc.	1	23 1/2	22 1/2	1,000	20 1/4	Jan	27 1/2	Jun	10 1/2
Globe (Adolf) Inc.	1	2 1/2	2 1/2	2,300	1 1/4	Jan	4	Mar	11 1/2
Gold Seal Products Corp of A	1	5 1/2	5 1/2	1,700	5 1/2	Sep	11 1/4	Mar	1 1/4
Goldfield Consolidated Mines	1	19	18 1/2	7,300	18 1/2	Jan	24	Jan	23 1/2
Goodman Manufacturing Co.	1	33 1/2	32 1/2	600	29 1/2	Jun	35 1/2	May	14 1/2
Gorham Manufacturing	1	10 1/2	10 1/2	600	7 1/2	Feb	14 1/2	July	16 1/2
Grand Rapids Vanish	1	12 1/2	10 1/2	7,900	10 1/2	Sep	11 1/2	Jan	22 1/2
Gray Manufacturing Co.	25	2 1/2	2 1/2	5,600	2 1/2	Jan	3 1/4	Mar	22 1/2
Great Amer Industries Inc.	1	48 1/2	48 1/2	9,300	35 1/2	Jan	5 1/2	Jan	17 1/2
Great Lakes Oil & Chemical Co.	1	48 1/2	48 1/2	8,800	35 1/2	Jan	5 1/2	Jan	17 1/2
Great Western Financial Co.	1	6	5 1/2	2,200	5 1/2	Jan	5 1/2	Jan	17 1/2
Great Western Producers common	60c								
6% preferred series A	30								
Greer Hydraulics	30c	6	5 1/2	2,300	5 1/2	July	13 1/2	Jan	22 1/2
Grisold Freehold Leases	1	2 1/2	2 1/2	17,800	1 1/2	Oct	5 1/2	Feb	13 1/2
Grisold Leasing Co.	1	12 1/2	12 1/2	200	11 1/2	Jan	13 1/4	Apr	13 1/4
Grocery Stores Products	1	22	22	200	18 1/2	Jan	22 1/2	Oct	3 1/2
Guild Films Company Inc.	1	1 1/4	1 1/4	16,600	1 1/2	Sep	3	Feb	29 1/2
Guif States Land & Industries	50c	10 1/2	10 1/2	400	9	Oct	18 1/2	May	17 1/4
Guif & Western Corp.	1	10 1/2	10 1/2	3,600	8 1/2	Jan	13 1/4	Apr	10 1/2
H					L				
H & B Corporation	10c	2 1/2	2 1/2	10,200	2 1/2	Sep	4 1/2	Jun	12 1/2
Hall Lamp Co.	1	13 1/4	13 1/4	700	13	Jan	20 1/4	Jan	37 1/2
Harbor Plywood Corp.	1	21 1/2	21 1/2	200	18 1/2	Jan	23	Feb	37 1/2
Harmon-Kardon Inc.	25c	7 1/2	6 1/2	8,100	6 1/4	Sep	9 1/4	May	10 1/2
Harnischfeger Corp.	10	28 1/2	28 1/2	800	27 1/4	Sep	34	May	10 1/2
Hartfield Stores Inc.	1	8 1/4	8 1/4	1,100	7 1/2	Oct	11 1/4	Mar	10 1/2
Hartford Electric Light	1	6 1/2	6 1/2	2,600	6 1/2	Jan	9 1/4	Feb	14 1/2
Harvard Instruments Inc.	1	3 1/2	3 1/2	4,300	3 1/2	Jan	4 1/4	Apr	14 1/2
Heatings Mfg Co.	2	1 1/4	1 1/4	900	1 1/4	Oct	2 1/4	Feb	14 1/2
Havana Lithographing Co.	10c	4 1/4	4 1/4	4,400	3 1/2	Jan	33	Oct	14 1/2
Hazel Bishop Inc.	10c	30 1/2	28 1/2	8,000	23 1/2	Oct	33	Oct	14 1/2
Hedra Mining Corp.	1	9	8 1/4	4,600	8 1/2	Jan	12 1/4	Jan	14 1/2
Helena Rubenstein Inc.	25c	42 1/4	42 1/4	750	30	Jan	49 1/4	Jun	14 1/2
Hell-Coll Corp.	1	68 1/2	68 1/2	26,500	19 1/2	Jan	76	Aug	14 1/2
Heller (W E) & Co 5 1/2% pfd.	100				92 1/2	Sep	100	Mar	14 1/2
4% preferred	100				71	Jan	75	Jan	14 1/2
Hercules Galion Products Inc.	10c	4 1/4	4 1/4	2,000	4 1/4	Jan	6 1/4	Mar	14 1/2
Herold Radio & Electronics	25c	7 1/2	7 1/2	29,400	5 1/2	Jan	12 1/2	May	14 1/2
Higley Manufacturing Co.	1	4 1/2	4 1/2	800	8 1/2	Jan	19 1/2	Sep	14 1/2
Highway Trailer Industries	25c	5	5	31,800	1 1/2	Jan	6 1/2	Jun	14 1/2
5% convertible preferred	10				13 1/2	Jun	18 1/2	Mar	14 1/2
Hillier Aircraft Corp.	1	11 1/2	11 1/2	2,200	10 1/2	Jan	13 1		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
National Union Electric Corp.	30c	3 1/2 3 3/4	7,200	2 1/2 Jan	4 1/2 May		
Neale-Le Mur Co.	1	18 18 1/2	3,225	13 1/2 Jan	23 1/2 July		
New England Tel & Tel.	100	188 188 1/2	230	160 Jan	203 1/2 July		
New common	20	36 36 3/4	7,300	36 Oct	38 1/2 Oct		
New Haven Clock & Watch Co.	1	2 1/2 2 3/4	4,300	1 1/2 Feb	5 1/2 Mar		
New Iria Min & Chem Co.	50c	1 1/2 1 1/2	17,700	1 1/2 Jan	1 1/2 Mar		
New Jersey Zinc	25c	28 1/2 29 1/2	8,800	24 1/2 Sep	30 1/2 Mar		
New Mexico & Arizona Land	1	14 1/2 15 1/2	3,400	12 Sep	22 1/2 Mar		
New Pacific Coal & Oils Ltd.	20c	2 1/2 2 1/2	76,600	1 Sep	1 1/2 Mar		
New Park Mining Co.	1	2 1/2 2 1/2	14,100	1 1/2 Jan	3 1/2 Jun		
New Process Co.	1	110 Feb	215 Oct	1 1/2 Feb	215 Oct		
New Superior Oils	1	1 1/2 1 1/2	100	1 1/2 Feb	1 1/2 Feb		
New York Auction Co.	1	34 1/2 33 1/2	500	17 1/2 Jan	34 1/2 Oct		
New York & Honduras Rosario	3.33 1/2	28 1/2 28 1/2	750	22 Feb	29 1/2 Mar		
New York Merchandise	10	30 30 31 1/2	17 1/2 Feb	30 1/2 Mar	30 1/2 Mar		
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	13,500	1 1/2 Sep	1 1/2 Mar		
Nipissing Mines	1	10 1/2 10 1/2	7,100	10 Oct	14 1/2 Feb		
Noma Lites Inc.	1	10 1/2 10 1/2	2,000	5 1/2 Sep	8 1/2 Feb		
Norfolk Southern Railway	1	6 6 6 1/2	2,000	33 Jan	40 1/2 Feb		
North American Cement class A	10	34 1/2 35 1/2	175	33 1/2 Jan	40 1/2 Feb		
Class B	10	34 1/2 35 1/2	175	33 1/2 Jan	40 1/2 Feb		
North American Royalties Inc.	1	3 1/2 2 1/2	3,500	2 1/2 Oct	5 1/2 Mar		
North Canadian Oils Ltd.	25	2 1/2 2 1/2	12,700	2 1/2 Oct	4 1/2 Feb		
Northeast Airlines	1	6 6 6 1/2	2,900	5 1/2 Sep	8 1/2 Mar		
North Penn RR Co.	50	66 Oct	74 1/2 May	66 Oct	74 1/2 May		
Northern Ind Pub Serv 4 1/4% pfd.	100	80 1/2 81 1/2	90	79 Sep	89 1/2 Mar		
North Rankin Nickel Mines Ltd.	1	1 1/2 1 1/2	56,900	1 Sep	2 1/2 Jan		
Northrup Uranium Mines Ltd.	1	1 1/2 1 1/2	20,000	1 1/2 Oct	2 1/2 Jan		
Warrants	1	1 1/2 1 1/2	8,500	1 1/2 May	1 1/2 Jan		
Nuclear Corp of Amer A (Del.)	10c	2 1/2 2 1/2	14,400	1 1/2 Jan	4 1/2 Jan		
O							
Occidental Petroleum Corp.	20c	4 3/4 3 1/2	27,800	3 1/2 July	5 1/2 Aug		
Ogden Corp.	50c	20 1/2 19 1/2	18,100	18 1/2 Jan	26 1/2 May		
Ohio Brass Co.	1	33 1/2 34 1/2	1,100	33 Sep	40 1/2 Mar		
Ohio Power 4 1/2% preferred	100	89 87 1/2	30	86 1/2 Oct	98 1/2 Mar		
Okala Oils Ltd.	90c	8 1/2 8 1/2	5,800	1 1/2 Sep	1 1/2 Jan		
Old Town Corp common	1	4 1/2 4 1/2	2,500	4 1/2 Sep	5 1/2 May		
40c cumulative preferred	7	4 1/2 4 1/2	1,800	65 Oct	80 Mar		
O'Keefe Copper Co Ltd Amer shares	10c	72 1/2 68 1/2	200	15 1/2 Apr	21 July		
Opelika Mfg Corp	5	19 19 1/2	900	16 1/2 Jan	22 Feb		
Overseas Securities	1	20 1/2 21	1,900	5 1/2 Jan	10 Feb		
Oxford Electric Corp.	1	7 7 1/2	1,900	5 1/2 Jan	10 Feb		
P							
Pacific Clay Products	10	36 1/2 32 1/2	37	1,000	28 Apr	42 1/2 Mar	
Pacific Gas & Electric 6% 1st pfd.	25	29 1/2 29 1/2	30 1/2	4,400	28 Sep	32 Apr	
5 1/2% 1st preferred	25	24 1/2 24 1/2	300	25 1/2 Sep	32 Apr		
5% 1st preferred	25	24 1/2 24 1/2	300	24 Oct	27 1/2 Jan		
5% redeemable 1st preferred	25	24 1/2 24 1/2	200	22 Jan	26 1/2 Jan		
5% redeemable 1st pfd series A	25	24 1/2 24 1/2	700	22 1/2 Sep	26 1/2 Jan		
4.80% redeemable 1st preferred	25	24 1/2 24 1/2	300	22 1/2 Oct	26 Jan		
4.50% redeemable 1st preferred	25	24 1/2 24 1/2	800	20 1/2 Jun	23 Jan		
4.36% redeemable 1st preferred	25	21 1/2 21 1/2	400	20 1/2 Sep	23 Jan		
Pacific Lighting \$4.50 preferred	86 1/2	85 1/2 87 1/2	350	83 Sep	95 1/2 Mar		
\$4.40 dividend preferred	91 1/2	90 1/2 91 1/2	110	90 Jun	100 Feb		
\$4.75 dividend preferred	123 1/2	123 1/2 124 1/2	320	123 1/2 Oct	143 1/2 Jan		
\$4.75 conv dividend preferred	82 1/2	82 1/2 82 1/2	100	80 Sep	90 1/2 Mar		
\$4.36 dividend preferred	82 1/2	82 1/2 82 1/2	100	80 Sep	90 1/2 Mar		
Pacific Northern Airlines	1	4 1/2 4 1/2	2,000	3 1/2 Jan	6 1/2 Apr		
Pacific Petroleum Ltd	1	14 1/2 11 1/2	20,200	11 1/2 Sep	19 1/2 Jan		
Warrants	1	10 1/2 8 1/2	14,000	7 1/2 Sep	13 1/2 Apr		
Pacific Power & Light 5 1/2% pfd.	100	97 96 1/2	97 1/2	96 1/2 Oct	122 Mar		
Paddington Corp class A	1	18 17 1/2	7,800	18 Oct	21 1/2 Oct		
Pago-Hersey Tubes	1	28 1/2 28 1/2	2,400	27 1/2 Sep	37 1/2 Mar		
Panacoast Petroleum (C A) vtc. 2 Bol	1	2 1/2 2 1/2	56,100	2 1/2 Oct	5 1/2 Jan		
Pantepco Oil (C A) Amer shares	1 Bol	9 1/2 10 1/2	900	1 1/2 Oct	2 1/2 Jan		
Park Chemical Company	1	1 1/2 1 1/2	10,100	4 1/2 Jan	18 Feb		
Parker Pen Co class A	2	15 1/2 15 1/2	700	14 1/2 Jan	17 1/2 Aug		
Class B	2	15 1/2 15 1/2	900	14 Feb	17 1/2 Aug		
Parkersburg-Aetna Corp	1	11 1/2 11 1/2	18,100	8 1/2 Jan	14 1/2 May		
Patino of Canada Ltd.	2	4 4 1/2	700	3 1/2 Oct	5 1/2 Jan		
Peninsular Metal Products	1	9 1/2 8 1/2	4,200	7 1/2 Jan	14 1/2 May		
Penn Traffic Co.	2.50	8 1/2 8 1/2	300	6 1/2 Jan	8 1/2 Mar		
Pep Boys (The)	1	67 1/2 69 1/2	800	60 1/2 Jan	75 1/2 July		
Pepperell Manufacturing Co (Mass)	20	35 1/2 34 1/2	1,100	22 1/2 Jan	34 1/2 Oct		
Perfect Circle Corp	2.50	1 1/2 1 1/2	12,300	1 1/2 Sep	1 1/2 Mar		
Peruvian Oils & Minerals	1	1 1/2 1 1/2	12,300	1 1/2 Sep	1 1/2 Mar		
Phillips Electronics	1	37 1/2 35 1/2	37 1/2	4,100	23 1/2 Jan	50 1/2 July	
Name changed to							
Phillips Electronics & Pharmaceutical	1	6 1/2 6 1/2	1,100	5 1/2 Apr	7 1/2 Feb		
Philippine Long Dist Tel Co.	10 pesos	15 1/2 15 1/2	8,800	4 1/2 Jan	8 1/2 Jan		
Phillips Sewer Co.	10c	15 1/2 15 1/2	17 1/2	12 1/2 Jan	19 1/2 Feb		
Phoenix Steel Corp (Del)	4	9 9 1/2	800	8 1/2 Sep	14 1/2 May		
Plasecki Aircraft Corp	1	12 1/2 12 1/2	6,400	9 1/2 Jan	15 1/2 Apr		
Pierce Industries Inc.	1	86 1/2 85 1/2	450	83 1/2 Feb	98 1/2 Mar		
Pittsburgh & Lake Erie	50	11 1/2 11 1/2	4,600	10 1/2 Jan	14 1/2 Sep		
Pittsburgh Railways Co.	1	8 1/2 8 1/2	1,400	5 1/2 Aug	9 1/2 Aug		
Plastic Materials & Polymers Inc.	10c	10 1/2 10 1/2	300	32 Jan	67 Jan		
Pneumatic Scale	10	2 1/2 2 1/2	600	2 1/2 Oct	4 1/2 Jan		
Poloron Products class A	1	15 1/2 15 1/2	2,000	14 1/2 Sep	21 1/2 May		
Polymer Corp class A	1	10 1/2 10 1/2	600	10 1/2 Jan	13 1/2 Jan		
Powderell & Alexander Inc (Del)	2.50	60 1/2 57 1/2	875	57 1/2 Oct	72 1/2 Mar		
Power Corp of Canada	1	2 1/2 2 1/2	4,700	2 Sep	4 1/2 Apr		
Prairie Oil Royalties Ltd.	1	67 67 1/2	60	61 1/2 Jan	83 Jan		
Pratt & Lambert Co.	1	33 1/2 32 1/2	40	37 1/2 Jan	40 Oct		
Prentice-Hall Inc	1	5 1/2 5 1/2	6,900	4 1/2 Sep	8 1/2 Mar		
Procter East Dome Mines Ltd.	1	17 1/2 17 1/2	600	14 1/2 Jan	21 Mar		
Progress Mfg Co Inc.	1	16 1/2 16 1/2	1,200	10 1/2 Jan	17 1/2 Oct		
Prophet (The) Company	1	10 10 1/2	2,300	9 1/2 Oct	11 1/2 Jan		
Providence Gas	1	83 1/2 83 1/2	125	80 1/2 Sep	90 Jan		
Public Service of Colorado	100	32 32 1/2	400	32 Oct	44 Feb		
4 1/4% cumulative preferred	20c	28 1/2 28 1/2	6,200	18 1/2 Jan	28 1/2 Oct		
Puerto Rico Telephone Co.	3	63 1/2 56 1/2	3,300	46 1/2 Jan	90 May		
Puget Sound Pulp & Timber	5	21 18 1/2	6,800	18 1/2 Oct	21 1/2 Oct		
Pyle-National Co.	1	2 1/2 2 1/2	4,200	2 1/2 Oct	8 Mar		
New common w i	1						
Q							
Quebec Lithium Corp.	1	2 1/2 2 1/2	4,200	2 1/2 Oct	8 Mar		
R							
Ramo Investment Co.	1	43 1/2 34	43 1/2	35,900	23 1/2 Jun	29 Sep	
Rapid-American Corp.	1	26 1/2 26 1/2	3,200	19 1/2 Jun	31 Oct		
Rath Packing Co.	10	20 1/2 20 1/2	5,800	20 1/2 Oct	22 1/2 Sep		
Raymond International Inc (new)	3.33	10 1/2 10 1/2	1,900	10 1/2 Oct	14 1/2 Mar		
Reading Tube Corp common	1	21 1/2 21 1/2	500	20 Sep	25 Mar		
\$1.25 convertible preferred	20						
Real Estate Investment	1	12 1/2 12 1/2	1,400	12 1/2 Oct	13 1/2 Oct		
Trust of America	1	19 1/2 19 1/2	200	18 Apr	22 Jan		
Reda Pump Co.	50	10 1/2 10 1/2	139,600	7 1/2 Sep	12 1/2 July		
Reis (Robert) & Co.	1	1 1/2 1 1/2	1,200	1 1/2 Oct	3 1/2 Mar		
Reiter-Foster Oil Corp.	50c	44 1/2 44 1/2	1,550	41 1/2 Sep	54 1/2 Jan		
Reliance Insurance Co.	10	12 1/2 11 1/2	13,000	11 1/2 Jan	14 1/2 July		
Remington Arms Co Inc.	1	20 20 1/2	2,400	20 Oct	36 1/2 July		
Republic Oil Inc.	1	7 1/2 7 1/2	7,500	6 1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Tri-Continental warrants.....	26 1/2	26 26 1/2	53,900	25 1/2 Sep 31 1/2 Aug
True Temper Corp.....	10	21 21 1/2	1,000	19 Jan 24 Jun
Two Guys from Harrison Inc.....	10	14 13 1/2 14 1/2	5,400	9 1/2 Jan 16 Oct
U				
Unexcelled Chemical Corp.....	18 1/2	16 1/2 18 1/2	7,800	7 1/2 Jan 18 1/2 Oct
Union Gas Co of Canada.....	17 1/2	17 1/2 17 1/2	200	16 1/2 Sep 20 1/2 Aug
Union Investment Co.....	2	10 10 1/2 10 1/2	500	10 Feb 12 1/2 Aug
United Stock Yards of Omaha.....	20	23 23 23 1/2	100	23 1/2 Jan 28 1/2 Sep
United Aircraft Products.....	500	6 1/2 6 1/2	900	6 Sep 10 1/2 Apr
United Asbestos Corp.....	1	5 1/2 5 1/2	43,900	4 1/2 Sep 7 1/2 Jan
United Canso Oil & Gas Ltd vtc.....	1	1 1/2 1 1/2	14,700	1 1/2 Sep 2 1/2 Jan
United Cuban Oil Inc.....	100	1 1/2 1 1/2	6,500	1 1/2 Sep 2 1/2 Jan
United Elastic Corp.....	1	46 47	600	35 Feb 50 1/2 Aug
United Improvement & Investing.....	2.60	7 1/2 7 1/2	24,700	6 1/2 Sep 8 1/2 Oct
United Milk Products.....	5	7 1/2 7 1/2	5,400	6 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd.....	100	176 177 1/2	30	175 1/2 Sep 190 May
Amer dep rets ord registered.....	100	18 1/2 21	2,200	16 1/2 Mar 27 1/2 Aug
United N J RR & Canal.....	19 1/2	18 1/2 21	2,200	16 1/2 Mar 27 1/2 Aug
United Pacific Aluminum.....	500	4 1/2 5 1/2	4,700	4 1/2 July 7 1/2 Jan
U S Air Conditioning Corp.....	1	9 1/2 9 1/2	100	9 1/2 Jan 13 1/2 Mar
U S Ceramic Tile Co.....	1	56 1/2 56 1/2	30,600	41 1/2 Feb 70 1/2 July
U S Soil class B.....	1	38 1/2 41 1/2	5,100	38 1/2 Oct 45 1/2 Oct
New class B w.....	1	8 1/2 9 1/2	5,600	8 1/2 Oct 12 1/2 Aug
U S Rubber Reclaiming Co.....	500	4 1/2 4 1/2	1,500	2 1/2 Jan 14 Feb
United Store Corp common.....	250	4 1/2 4 1/2	7,700	1 1/2 Jan 9 1/2 Mar
Universal American Corp.....	10	38 1/2 38 1/2	5,300	35 1/2 Sep 53 Jan
Universal Consolidated Oil.....	250	17 1/2 17 1/2	39,500	15 1/2 Jun 20 1/2 Jun
Universal Controls Inc.....	15	17 1/2 18	19,200	13 1/2 Jan 22 1/2 May
Universal Insurance.....	14	7 1/2 7 1/2	2,300	6 1/2 Jan 8 Feb
Universal Marion Corp (Fla).....	5	7 1/2 7 1/2	2,300	6 1/2 Jan 8 Feb
Utah-Idaho Sugar.....	1	10 1/2 10 1/2	2,200	6 Jan 16 1/2 July
Valspar Corp.....	1	5 1/2 5 1/2	1,700	4 Jan 7 1/2 July
Van Norman Industries warrants.....	1	12 1/2 12 1/2	13,800	6 Feb 19 1/2 May
Victoreen (The) Instrument Co.....	1	3 1/2 3 1/2	1,000	2 1/2 Sep 5 1/2 Mar
Vinco Corporation.....	2	5 1/2 5 1/2	12,800	3 1/2 Jan 8 1/2 Jun
Virginia Iron Coal & Coke Co.....	250	13 1/2 13 1/2	400	13 1/2 Sep 19 1/2 Jan
Vita Food Products.....	1	10 1/2 10 1/2	2,200	6 Jan 16 1/2 July
Vogt Manufacturing.....	1	10 1/2 10 1/2	2,200	6 Jan 16 1/2 July

Waco Aircraft Co.....	4 1/2	4 1/2 4 1/2	500	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust ctf.....	100	3 1/2 3 1/2	1,300	2 1/2 Jan 5 1/2 Mar
7 1/2 preferred.....	100	75 75	10	71 Feb 80 May
Wait & Bond Corp common.....	30	23 23	50	21 Sep 29 1/2 Feb
\$2 cumulative preferred.....	1	2 1/2 2 1/2	29,500	1 1/2 Jan 4 1/2 Mar
Walham Precision Instrument Co.....	100	1 1/2 1 1/2	29,400	1 1/2 Jan 2 1/2 Mar
Webb & Knapp Inc common.....	100	92 1/2 92 1/2	470	92 1/2 Oct 117 Jan
\$6 series preference.....	1	3 1/2 3 1/2	300	3 1/2 Jan 5 1/2 Aug
Webster Investors Inc (Del).....	1	3 1/2 3 1/2	1,400	2 Jan 4 1/2 May
Weiman & Company Inc.....	1.25	1 1/2 1 1/2	4,800	1 1/2 Oct 2 1/2 Sep
Westworth Manufacturing.....	1 1/2	1 1/2 1 1/2	300	16 1/2 Oct 21 1/2 July
West Canadian Oil & Gas Ltd.....	500	85 85	20	84 Sep 91 1/2 Jan
West Chemical Products Inc.....	100	3 1/2 3 1/2	15,100	2 1/2 Sep 3 1/2 Oct
West Texas Utilities 4.40% pfd.....	1	3 1/2 3 1/2	600	3 1/2 Aug 4 1/2 Apr
Western Development Co.....	1	3 1/2 3 1/2	600	3 1/2 Aug 4 1/2 Apr
Western Lensehold Ltd.....	1	3 1/2 3 1/2	600	3 1/2 Aug 4 1/2 Apr
Western Stockholders Invest Ltd.....	1	3 1/2 3 1/2	600	3 1/2 Aug 4 1/2 Apr
Amer dep rets ord shares.....	1	31 31 1/2	200	27 1/2 Feb 25 Mar
Western Tablet & Stationery.....	20	32 34 1/2	500	27 1/2 Sep 37 Apr
Westmoreland Coal.....	20	26 28	400	26 Oct 31 1/2 Apr
Westmoreland Inc.....	1	46 46	50	37 1/2 Jan 46 Oct
Weyenberg Shoe Manufacturing.....	100	11 11	11,900	5 1/2 July 1 1/2 Jan
White Eagle International Oil Co.....	100	19 1/2 19 1/2	1,700	17 1/2 Jan 21 1/2 Jun
White Stag Mfg Co.....	1	2 1/2 2 1/2	800	1 1/2 Oct 4 1/2 Apr
Wichita River Oil Corp.....	1	25 1/2 25 1/2	27	24 1/2 Oct 27 Oct
Wicks (The) Corp.....	5	13 1/2 13 1/2	1,300	12 1/2 Sep 20 1/2 Mar
Williams Brothers Co.....	10	11 1/2 11 1/2	10,300	10 1/2 Sep 16 1/2 Mar
Williams-McWilliams Industries.....	1	4 1/2 4 1/2	750	4 1/2 Sep 8 1/2 Feb
Williams (R C) & Co.....	1	29 1/2 29 1/2	3,600	13 1/2 Jan 45 1/2 Jun
Wilson Brothers common.....	25	19 1/2 20 1/2	725	19 1/2 Jan 21 1/2 Jan
5 1/2 preferred.....	100	87 89 1/2	60	85 Oct 100 Feb
Wisconsin Pwr & Light 4 1/2% pfd.....	1	13 1/2 14 1/2	300	12 1/2 Jan 19 1/2 May
Wood (John) Industries Ltd.....	1	21 1/2 21 1/2	700	21 1/2 Oct 26 1/2 Feb
Wood Newspaper Machine.....	2	46 1/2 47 1/2	3,000	42 Oct 68 1/2 Jan
Woodall Industries Inc.....	1	1 1/2 1 1/2	9,900	1 1/2 Aug 1 1/2 May
Woodley Petroleum Co.....	1	22 1/2 22 1/2	3,700	17 1/2 Feb 29 1/2 Aug
Woolworth (F W) Ltd.....	500	8 8	4,600	8 Oct 9 1/2 Sep
American dep rets ord regular.....	100	4 1/2 4 1/2	5,500	4 1/2 Sep 9 1/2 Jan
6% preference.....	1	1 1/2 1 1/2	9,900	1 1/2 Aug 1 1/2 May
Wright Hargreaves Ltd.....	1	22 1/2 22 1/2	3,700	17 1/2 Feb 29 1/2 Aug
Zale Jewelry Co.....	500	8 8	4,600	8 Oct 9 1/2 Sep
Zapata Off-Shore Co.....	100	4 1/2 4 1/2	5,500	4 1/2 Sep 9 1/2 Jan
Zapata Petroleum Corp.....	100	4 1/2 4 1/2	5,500	4 1/2 Sep 9 1/2 Jan

BONDS	Interest	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange	Period		Low High	No.	Low High
Alco Inc 5 1/2% conv subord deb 1974.....	June-Dec	130	121 134	558	99 134
Δ Amer Steel & Pump 4 1/2% deb 1994.....	June-Dec	85 1/2	85 1/2 85 1/2	9	85 1/2 92
Appalachian Elec Power 3 1/4% 1970.....	June-Dec	85 1/2	85 1/2 85 1/2	9	85 1/2 92
Behleham Steel 6 1/2% Aug 1 1998.....	June-Dec	83 1/2	82 1/2 83 1/2	14	79 1/2 87 1/2
Boston Edison 2 1/4% series A 1970.....	June-Dec	65	65 65	6	57 71 1/2
Chemol Industries 6 1/2% deb 1973.....	Feb-Aug	82 1/2	82 1/2 83 1/2	14	80 86
Chicago Transit Authority 3 1/4% 1978.....	Jan-July	82 1/2	82 1/2 83 1/2	14	80 86
Delaware Lack & Western RR.....	Jan-July	82 1/2	82 1/2 83 1/2	14	80 86
Lackawanna of N J Division.....	Jan-July	82 1/2	82 1/2 83 1/2	14	80 86
1st mortgage 4 1/2% series A 1993.....	May-Nov	51 1/2	51 1/2 51 1/2	12	47 56 1/2
Δ 1st mortgage 4 1/2% series B 1993.....	May-Nov	37	37 39	11	33 1/2 39 1/2
Finland Residential Mfg Bank 5 1/2% 1961.....	Mar-Sept	98 1/2	98 1/2 98 1/2	11	97 1/2 98 1/2
General Builders Corp.....	Apr-Oct	40	40 85	23	20 47
Δ Guantnamo & Western RR 4 1/2% 1970.....	Jan-July	78 1/2	78 1/2 79 1/2	23	78 85 1/2
Δ Italian Power Realization Trust 6 1/2% liq tr ctf.....	Apr-Oct	180	89	23	86 1/2 89
Midland Valley RR 4 1/2% 1963.....	Apr-Oct	180	89	23	86 1/2 89
National Research Corp.....	Jan-July	107 1/2	106 110 1/2	50	88 168
5 1/2% convertible subord debentures 1976.....	Jan-July	107 1/2	106 110 1/2	50	88 168
National Theatres & Television, Inc.....	Mar-Sep	79 1/2	79 79 1/2	6	78 85
5 1/2% 1974.....	Mar-Sep	79 1/2	79 79 1/2	6	78 85
New England Power 3 1/4% 1961.....	May-Nov	96 1/2	97	11	94 1/2 98
Nippon Electric Power Co Ltd.....	Jan-July	101	101 1/2	100	103
6 1/2% deb 1953 extended to 1963.....	Jan-July	88 1/2	87 1/2 88 1/2	11	85 1/2 97 1/2
Ohio Power 1st mortgage 3 1/4% 1968.....	Apr-Oct	88 1/2	87 1/2 88 1/2	11	80 89
1st mortgage 3 1/4% 1971.....	Apr-Oct	88 1/2	87 1/2 88 1/2	11	80 89
Pennsylvania Water & Power 3 1/4% 1964.....	Jan-Dec	88 1/2	87 1/2 88 1/2	11	80 89
3 1/4% 1970.....	Jan-Dec	88 1/2	87 1/2 88 1/2	11	80 89
Public Service Electric & Gas Co 6 1/2% 1988.....	Jan-July	97	96 1/2 97 1/2	31	93 1/2 100
Rapid American Co 7 1/2% deb 1967.....	May-Nov	162	130 178	259	113 178
5 1/2% conv subord deb 1964.....	Apr-Oct	162	130 178	259	113 178
Safe Harbor Water Power Corp 3 1/2% 1981.....	May-Nov	65	65 67 1/2	4	65 78
Sapphire Petroleum Ltd 5 1/2% conv deb '62.....	Jan-July	60	59 1/2 61 1/2	83	58 96 1/2
Southern California Edison 3 1/2% 1965.....	Jan-July	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series A 1973.....	Jan-July	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series B 1973.....	Jan-July	60	59 1/2 61 1/2	83	58 96 1/2
2 1/2% series C 1978.....	Feb-Aug	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series D 1976.....	Feb-Aug	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series E 1978.....	Feb-Aug	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series F 1978.....	Feb-Aug	60	59 1/2 61 1/2	83	58 96 1/2
3 1/2% series G 1981.....	Apr-Oct	89	89 97 1/2	1	98 105 1/2
4 1/2% series H 1982.....	Jan-Aug	89	89 97 1/2	1	98 105 1/2
4 1/2% series I 1982.....	Jan-Aug	89	89 97 1/2	1	98 105 1/2
4 1/2% series J 1982.....	Mar-Sept	89	89 97 1/2	1	98 105 1/2
4 1/2% series K 1983.....	Mar-Sept	89	89 97 1/2	1	98 105 1/2
Southern California Gas 3 1/4% 1970.....	Apr-Oct	86	86 86	4	85 1/2 91 1/2
Southern Counties Gas (Calif) 3 1/4% 1971.....	Jan-July	86	86 86	4	85 1/2 91 1/2
Southwestern Gas & Electric 3 1/4% 1970.....	Feb-Aug	86	86 86	4	85 1/2 91 1/2
Wasatch Corp deb 6 1/2% ser A 1963.....	Jan-July	86	86 86	4	85 1/2 91 1/2
Washington Water Power 3 1/4% 1964.....	June-Dec	86	86 86	4	85 1/2 91 1/2
Webb & Knapp Inc 5 1/2% deb 1974.....	June-Dec	86	86 86	4	85 1/2 91 1/2
West Penn Traction 5 1/2% 1960.....	June-Aug	86	86 86	4	85 1/2 91 1/2

Foreign Governments and Municipalities

Δ Baden (Germany) 7 1/2% 1951.....	Jan-July	125	125	125	125
Central Bk of German State & Prov Banks.....	Feb-Aug	181	181	180	180
Δ 6 1/2% series A 1952.....	Feb-Aug	181	181	180	180
Δ 6 1/2% series B 1951.....	Apr-Oct	175	184	180	180
Δ Danzig Port & Waterways 6 1/2% 1952.....	Jan-July	16 1/2	17	16 1/2	19
German Savings Banks and Clearing Assn.....	Jan-July	16 1/2	17	16 1/2	19
Debt Adjustment deb.....	Jan-July	16 1/2	17	16 1/2	19
5 1/2% series A 1967.....	Jan-July	90	90	93 1/2	95
4 1/2% series B 1967.....	Jan-July	90	90	93 1/2	95
Δ Hanover (Prov) 6 1/2% 1949.....	Feb-Aug	120	120	120	120
Maranhao stamped (Plan A) 2 1/2% 2008.....	May-Nov	63	64	65	65
Mortgage Bank of Bogota.....	May-Nov	63	64	65	65
Δ 7 1/2% (issue of May 1927) 1947.....	May-Nov	63	64	65	65
Δ 7 1/2% (issue of Oct 1927) 1947.....	May-Nov	63	64	65	65
Mortgage Bank of Denmark 5 1/2% 1972.....	Apr-Oct	97 1/2	99 1/2	100	102 1/2
Parana stamped (Plan A) 2 1/2% 2008.....	Mar-Sept	58	58	57	58 1/2
Peru (Republic of).....	Mar-Sept	58	58	57	58 1/2
Sinking fund 3 1/2% Jan 1 1997.....	Jan-July	45 1/2	45 1/2	46	46 1/2
Rio de Janeiro stamped (Plan A) 2 1/2% 2012.....	Jan-July	40 1/2	40 1/2	40 1/2	40 1/2

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-dis-tribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. Δ Friday's bid and ask prices; no sales being transacted during the current week.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Utili-ties	Total 40 Bonds
Oct. 23.....	333.07	156.95	87.45	210.34	87.06	78.33	79.52	82.21	81.78
Oct. 26.....	337.61	156.78	87.33	211.65	87.11	78.41	79.52	82.06	81.77
Oct. 27.....	342.18	156.33	87.54	212.54	86.98	78.48	79.25	82.15	81.71
Oct. 24.....	343.60	155.61	87.41	212.57	87.17	78.33	78.81	82.23	81.63
Oct. 29.....	345.11	155.15	87.41	212.74	87.07	78.41	78.66	82.23	81.59

Averages are computed by using the following divisors: Industrials, 3.964; Ralls, 5.601; Utilities, 9.53; 65 stocks, 19.61

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Agric Chem Co.	5	30% 30%	75	30% Oct 30% May
American Motors Corp.	5	80% 82%	4,740	82% Feb 82% Oct
American Sugar Refining common	25	29% 30%	60	29% Sep 43% Mar
American Tel & Tel.	33 1/2	77% 79%	4,699	74% Sep 89% Apr
Anaconda Company	50	61% 63%	223	58% Sep 74% Mar
Boston & Albany RR.	100	124 125	14	121 Oct 129 Apr
Boston Edison Co.	25	59% 60%	606	58% Sep 65% Mar
Boston Personal Prop Trust	5	55% 55 1/2	35	53 Jan 62 1/2 Sep
Calumet & Hecla Inc.	5	24 1/2 24 1/2	10	18 Jan 27 1/2 Aug
Cities Service Co.	10	47% 50%	386	47% Oct 64% Jan
Copper Range Co.	10	22 1/2 24	228	20 1/2 Sep 32% Mar
Eastern Gas & Fuel Assoc common	10	27% 28%	162	25 1/2 Sep 33% Feb
Eastern Mass St Rwy Co.	100	43% 43%	30	43% Oct 56% Jun
6% cum 1st preferred A.	100	30 30	10	30 Oct 42 Jan
6% cum preferred B.	100	5 1/2 6 1/2	455	5 1/2 Oct 11 July
5% preferred adj.	100	58% 59%	321	56 1/2 Oct 81% Jan
First National Stores, Inc.	5	82% 83	207	50 1/2 Feb 85 Sep
Ford Motor Co.	1	16.43 16.43	10	16.43 Oct 17.23 July
General Electric Co.	5	81% 81 1/2	1,914	74 Sep 84 1/2 July
Kennecott Copper Corp.	25	92% 95%	347	91% Sep 91 1/2 Feb
Loew's Boston Theatres.	25	16 1/2 16 1/2	40	10 Mar 16 1/2 Oct
Lone Star Cement Corp.	1	12 1/2 12 1/2	300	12 Oct 14 Jan
Narragansett Rac Assoc.	1	9c 9c	1,400	6c Jan 6c Feb
National Service Companies.	1	20% 20%	3,593	19 1/2 Jan 21% Jan
New England Electric System.	20	188 188	26	160 Jan 203 July
New Eng Tel & Tel Co old.	100	35% 38%	1,254	35% Oct 38 1/2 Sep
New common w/.	20	79 79	13	73 1/2 Oct 90 Feb
Northern Railroad (N H).	100	48 1/2 50%	183	42 1/2 Feb 58 July
Olin Mathieson Chemical.	5	16 16 1/2	282	15 1/2 Apr 19% Jan
Pennsylvania RR.	10	31 1/2 34	1,200	27 July 34 Oct
Shawmut Association.	5	58 59 1/2	36	53 1/2 Feb 64% Apr
Stone & Webster Inc.	1	34 1/2 44	82	33 1/2 Jan 44 1/2 Oct
Stop & Shop Inc.	1	32 31 1/2	423	28 1/2 Jan 33% Aug
Torrington Co.	25	25 26 1/2	3,231	25 Oct 45 Mar
United Fruit Co.	25	54% 55 1/2	259	45% Jan 58 1/2 Aug
United Shoe Machine Corp.	50	30 1/2 30 1/2	83	28 1/2 Sep 38 Feb
U S Smelting Ref & Min Co.	100	76 76	32	76 Oct 87 Mar
Vermont & Mass RR Co.	100	16 1/2 16 1/2	80	14 1/2 Jan 20% Apr
Waldorf System Inc.	12.50	97 1/2 94%	479	70% Feb 97 1/2 July
Westinghouse Electric Corp.	12.50	97 1/2 94%	479	70% Feb 97 1/2 July

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	39% 40	140	32% Jan 42% Aug
Burger Brewing	10	19 1/2 19 1/2	100	13% Jan 20 Aug
Carey Manufacturing	10	40% 40 1/2	70	37% Oct 52% Feb
Champion Paper	10	39% 40%	55	37 1/2 Oct 50% Feb
Preferred	10	88 88	60	87 1/2 Oct 96% Apr
Cincinnati Gas	8.50	32 32 1/2	249	31 1/2 Sep 37% Jan
4% preferred	100	80 1/2 80 1/2	80	80 1/2 Mar 92% Mar
Cincinnati Milling	10	37% 37%	100	35% Oct 47% Jun
Cincinnati Telephone	50	89 1/2 91 1/2	406	89 1/2 Oct 100 1/2 Mar
Detroit Steel	1	26% 27	540	26% Oct 27 Oct
Diamond National common	1	36% 36 1/2	179	31% Oct 37% Oct
Gibson Art Co.	10	66% 67 1/2	209	60 Jan 75 May
Hobart Manufacturing	10	50 50 1/2	275	44 Jan 50% Oct
Kroger	1	30% 30 1/2	1,270	27 1/2 Jan 34 1/2 Jan
Lunkenheimer	2.50	29% 29 1/2	20	28% July 31 July
Procter & Gamble common	2	86 82 1/2 86 1/2	1,224	73 1/2 Jan 89 1/2 Mar
Rapid-American	1	44 1/2 44 1/2	470	27% Aug 45 1/2 Oct
Unlisted Stocks				
Allegheny Corp.	1	14 1/2 14 1/2	80	10 1/2 Feb 14 1/2 Oct
Aluminum Ltd.	1	31 1/2 32 1/2	25	31 1/2 Oct 32 1/2 Oct
Allis-Chalmers	10	36 1/2 36 1/2	50	36 1/2 Oct 36 1/2 Oct
American Airlines	1	24 1/2 25 1/2	146	24 1/2 Oct 32% Apr
American Can	12	42% 42%	20	41% Apr 50% Jan
American Cyanamid	10	56 1/2 57 1/2	35	47 Feb 65 July
American Motors	5	70% 70%	441	70% Oct 82% Oct
American Tel & Tel Co.	33 1/2	77% 78 1/2	637	75 Sep 89 1/2 Oct
American Tobacco	25	104 104 1/2	40	90 Jun 106 Jan
Anaconda Co.	50	61 63 1/2	35	59 Sep 74 Mar
Armco Steel	10	74 1/2 75	204	65% Mar 80% July
Armour	5	32 1/2 32 1/2	221	23 1/2 Jun 34% Oct
Ashland Oil	1	21 1/2 22 1/2	329	19% Jan 25% May
Avco	3	14 1/2 14 1/2	586	10% Jan 17% May
Bethlehem Steel	8	55 1/2 56 1/2	125	49% May 58% July
Boeing Airplane	5	29% 29 1/2	207	29% Sep 44% Jan
Brunswick Balke	115 1/2	108 1/2 117 1/2	184	108 1/2 Oct 117 1/2 Oct
When issued	38 1/2	37 1/2 40	457	37 1/2 Oct 40 Oct
Burlington Industries	5	22% 22 1/2	15	14% Jan 26 July
Burroughs Corp.	1	29% 29 1/2	95	29% Oct 29% Oct
Chesapeake & Ohio	2	68 68 1/2	20	65% Sep 74% July
Chrysler Corp.	25	59% 59 1/2	34	50% Feb 72% July
Cities Service	10	48 1/2 50%	86	47% Sep 64% Jan
Colgate-Palmolive	1	37 37 1/2	36	35 1/2 Sep 43% Apr
Columbia Gas System	10	20% 20%	244	19% Sep 24% Mar
Columbus & So Ohio Electric	5	40 40 1/2	100	33% Jun 40% Oct
Curtiss Wright	1	30 1/2 30 1/2	55	27% Feb 39% Apr
Dayton Power & Light	7	50% 51	73	50% Oct 60% Jan
Dow Chemical	5	88% 88 1/2	12	75% Jan 91% July
DuPont	5	257 1/2 259	27	203 Feb 272 1/2 Aug
Eastman Kodak	10	94 94 1/2	86	76 1/2 Apr 91% Feb
Electric Auto-Lite	5	50% 50%	50	51% Feb 52 Aug
Federated Dept Stores	2.50	65 1/2 67 1/2	97	51% Feb 70 July
Ford	5	82% 82 1/2	199	50% Jan 85 Sep
Fruehauf Trailer	1	24 1/2 26 1/2	232	24 1/2 Oct 26% Oct
General Dynamics	1	43% 45%	175	43% Oct 66% Jan
General Electric	5	78 81 1/2	74	74% Sep 84% Apr
General Motors	12 1/2	52% 53 1/2	454	44% Mar 58% July
Greyhound	3	21 1/2 22	70	17% Jan 24 May
International Harvester	5	52 52	65	39% Jan 57 July
International Tel & Tel Corp.	5	38 38	25	28% Feb 45% May
Lorillard (P)	1	42 1/2 43 1/2	110	37% Jan 48 July
Martin Co.	1	41 1/2 42 1/2	60	32% Jan 61% May
Monsanto Chemical	2	49 1/2 49 1/2	20	39 Jan 56% July
National Cash Register	5	66% 67%	40	56% Feb 79% Jan
National Dairy	5	51% 51%	8	48 Feb 54 Jun
National Distillers	5	32 32	29	29 Jun 34% Mar
National Lead	5	109 1/2 111 1/2	60	105 1/2 Feb 131 1/2 Aug
New York Central	5	31 31	50	26% Mar 32% Oct
Pennsylvania RR	10	16 1/2 16 1/2	31	15% Apr 20% Jan
Pepsi-Cola	3.333	32 1/2 33 1/2	76	26 1/2 Jan 34 Oct
Phillips Petroleum	5	42 1/2 44 1/2	40	41% Oct 52% Mar
Pure Oil	5	36% 37 1/2	60	35 Oct 47 1/2 Apr
Radio Corp of America	1	59% 59%	21	44% Feb 70% May
Republic Steel	10	74 1/2 74 1/2	15	67% May 80% Sep

For footnotes see page 44.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
St Regis Paper	5	53 1/2 53 1/2	1	44% Jan 53 1/2 Oct
Schenley Industries	1.40	36 36 1/2	138	35 1/2 May 45% Aug
Sears Roebuck	3	48 48	27	39% Jan 50 Oct
Socoyn Mobil Oil	15	40 1/2 41 1/2	197	40% Oct 52% Jan
Southern Co.	5	39% 39 1/2	10	24% Feb 41% Sep
Sperry Rand	50c	24 1/2 24 1/2	371	23% Feb 28% May
Standard Brands	70	70 70	77	63% Jan 75 Aug
Standard Oil of Indiana	25	42 42 1/2	75	41% Oct 52 Apr
Standard Oil (N J)	7	46 1/2 46 1/2	46	45% Oct 59% Jan
Standard Oil (Ohio)	10	51 53 1/2	62	50% Oct 64% Jan
Studebaker-Packard	1	24 1/2 29 1/2	1,484	9% Jan 29% Oct
New common (w/)	1	15 1/2 15 1/2	50	12% Sep 15% Oct
Sunray Oil	1	23 1/2 24 1/2	86	23 1/2 Oct 28% Jan
Texaco Co.	25	75 1/2 79 1/2	167	72% Oct 87% Aug
Union Carbide	1	135 1/2 135 1/2	10	121 1/2 Feb 149% July
U S Rubber	5	59 59	25	48% Feb 68% Aug
U S Shoe	1	23 1/2 24 1/2	144	23 1/2 Jan 43 Oct
U S Steel	16.66 2/3	99 1/2 100 1/2	27	89% Mar 107% Aug
Westinghouse Electric	11.50	96 1/2 97 1/2	62	71 1/2 Jan 97% July

BONDS

Cincinnati Transit Co 4 1/2s	1998	60 1/2 60 1/2	\$2,000	57 Feb	62% Sep
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Wrigley Stores	1	13 1/2 14	394	13% Oct 23 1/2 Jan
Allen Electric	1	2 1/2 2 1/2	900	2 1/2 Jan 3 Mar
American Metal Products	1	25 1/2 26 1/2	477	25 1/2 Sep 32 1/2 Jan
Brown-McLaren Mfg	1	1 1/2 1 1/2	1,300	1 1/2 Oct 2 1/2 Apr
Budd Company	5	25 1/2 26 1/2	751	19 1/2 Mar 31 1/2 July
Burroughs Corporation	5	32 1/2 32 1/2	3,725	29 Oct 44% Mar
Chrysler Corp.	25	60% 60%	3,493	51% Jan 72 1/2 May
Consolidated Paper	10	13 1/2 13 1/2	5,314	12% Sep 16% July
Consumers Power common	1	55% 55%	371	53 May 60% Mar
Continental Motors	1	13 1/2 13 1/2	1,675	10 1/2 Sep 13% May
Davidson Bros	1	5 1/2 5 1/2	426	5 1/2 Oct 7% May
Detroit Edison	20	43 43 1/2	3,341	41 1/2 Jun 47 1/2 Mar
Detroit Gray Iron	1	3 1/2 3 1/2	250	2 1/2 Oct 4% Feb
Detroit Steel Corp.	1	26 1/2 27	2,300	15 1/2 Jan 27 Oct
Economy Baler	1	4 1/2 4 1/2	156	4 Jan 5 Sep
Fruehauf Trailer	1	26 1/2 27	3,744	18 1/2 Jan 28 1/2 July
General Motors Corp.	1.66 2/3	52 1/2 53 1/2	4,073	45 Mar 58 1/2 July
Goebel Brewing	1	2 1/2 2 1/2	1,200	2 1/2 Sep 4% Jan
Graham Paige	1	2 1/2 2 1/2	1,435	2 1/2 Oct 4 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	1,040	1 1/2 Oct 2% Feb
Hoskins Manufacturing	2.50	30% 30%	1,650	25% Jan 31 July
Kingsport Products	1	2 1/2 2 1/2	1,300	2 Jan 4 Feb
Kresge Co (S S)	10	31 1/2 31 1/2	1,085	31 1/2 Oct 35 Aug
Kysor Heater	1	15 1/2 15 1/2	1,300	10% Jan 16 Sep
Lansing Stamping	1	1 1/2 1 1/2	1,300	1 1/2 Sep 1% Jan
Leonard Refineries	3	14 1/2 14 1/2	380	11 Jun 17% July
Mt Clemens Metal preferred	4	3 1/2 3 1/2	800	3 1/2 Mar 4 Jan
Parke Davis & Co.	1	42 1/2 42 1/2	1,002	36% Feb 43 1/2 July
Pfeiffer Brewing	5	3 1/2 3 1/2	1,100	3 1/2 Oct 6% Feb
Rickel (H W) & Co.	2	2 1/2 2 1/2	1,210	2 1/2 Apr 2% Feb
Riven Raisin Paper	5	18 18	1,450	14 Apr 18 Oct
Rudy Manufacturing	1	10 1/2 10 1/2	1,150	9% Jan 16% Mar
Sherman Products	1	3 1/2 3 1/2	1,400	3 1/2 Oct 4% Mar
Standard Tube class B	1	11 1/2 11 1/2	1,350	7 1/2 Jan 13% Jun
Studebaker-Packard	10	22 22 1/2	18,593	10 Jun 22 Oct
Udylite Corporation	1	13 1/2 13 1/2	1,110	11 Jan 14% Jun
United Shirt Dist	1	4 1/2 4 1/2	100	3% Jan 5 July
Upjohn Co	1	42 1/2 44 1/2	945	41 1/2 Sep 49 1/2 July

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common	5	66 1/2 68	1,350	61 1/2 Feb 84 1/2 Apr
Acme Steel Co.	10	31 1/2 31 1/2	1,500	26 1/2 Jan 34 1/2 July
Admiral Corp	1	19 20 1/2	1,200	17 Sep 29 1/2 May
Advance Ross Electronics Corp	50c	7 1/2 7 1/2	1,000	6 1/2 Aug 9 July
Akron Brass Manufacturing	50c	16 16	1,000	10 1/2 Feb 17 1/2 Oct
Allegheny Corp (Un)	1	14 1/2 14 1/2	7,500	10 1/2 Feb 14 1/2 Oct
Allied Laboratories	1	50 50	1,200	48 1/2 Oct 64 Apr
Allied Paper Corp	8	12 1/2 13	1,300	9 1/2 Jan 14 May
Allis-Chalmers Manufacturing	10	35 1/2 37	3,600	26 1/2 Feb 38 1/2 Sep
Aluminum Ltd	1	32 1/2 33 1/2	2,300	26 1/2 Apr 39 1/2 July
Aluminum Co of America	1	99 1/2 100 1/2	200	77 1/2 May 114 1/2 July
American Airlines (Un)	1	24 1/2 25 1/2	3,800	21 1/2 Oct 33 1/2 Apr
American Broadcasting	1	32 33	1,000	20 1/2 Feb 33 Oct
Paramount Theatres (Un)	12.50	42 1/2 43	4,200	42 1/2 Apr 50 1/2 Jan
American Can Co (Un)	10	57 58 1/2	1,000	46 1/2 Feb 64 1/2 July
American Cyanamid Co (Un)	1	18 18 1/2	1,800	17 1/2 Oct 20 1/2 Jan
American Investment Co (Ill)	7	100 101 1/2	1,200	53 1/2 Jan 101 1/2 Oct
American Machine & Foundry	7	48 1/2 51 1/2	1,800	47 1/2 Oct 81 1/2 Oct
New William	5	80 1/2 81 1/2	16,300	23 1/2 Feb 81 1/2 Oct
American Motors Corp	5	15 1/2 15 1/2	1,500	13 1/2 Sep 18 1/2 Apr
American Rad & Stand San (Un)	1	68 1/2 69 1/2	200	63 1/2 Jun 72 1/2 July
American Steel Foundries	1	78 1/2 78 1/2	6,900	75 1/2 Sep 89 Apr
American Tel & Tel Co	33 1/2	104 105	300	91 1/2 Jan 107 Jan
American Tobacco (Un)	25	41 1/2 42 1/2	1,600	37 1/2 Jan 63 1/2 July
American Viscose Corp (Un)	25	2 1/2 2 1/2	1,100	2 1/2 Oct 4 Apr
Amurex Oil Co class A common	5	57 1/2 58 1/2	1,000	47 1/2 Jan 68 1/2 July
Anaconda Company (Un)	50	74 1/2 74 1/2	1,500	65 1/2 Mar 80 July
Arkansas Louisiana Gas	5	32 1/2 34 1/2	1,500	23 1/2 Mar 24 1/2 Oct
Armco Steel Corp (Un)	10	22 22 1/2	200	19 Jan 25 1/2 May
Armour & Co (Ill)	5	35 35	1,100	32 1/2 Jan 40 1/2 May
Ashland Oil & Refining common	1	25 1/2 26 1/2	1,400	25 1/2 Sep 32 1/2 July
\$1.50 convertible 2nd preferred	*	9 1/2 9 1/2	1,200	9 1/2 Oct 10 1/2 Mar
Athlison Topeka & Santa Fe	10	23 23	1,100	23 Sep 36 1/2 Apr
Common	10	41 1/2 42	2,200	39 1/2 Sep 53 Apr
5% non-cumulative preferred	10	13 1/2 14 1/2	5,000	18 1/2 Jan 17 1/2 May
Atty Products Corp	4	7 1/2 8 1/2	300	7 Oct 11 1/2 Jan
Atlantic Refining Co.	10	16 17	1,600	14 1/2 Jan 18 1/2 July
Avco Corporation	3	80 1/2 81	250	66 1/2 Jan 81 Oct
Bailley Selburn Oil & Gas class A	13	38 1/2 38 1/2	850	30 1/2 Jan 41 1/2 July
Baldwin-Lima-Hamilton (Un)	1	67 1/2 67 1/2	1,400	62 1/2 Sep 68 1/2 May
Bastian-Blessing Co	10	1 1/2 1 1/2	1,300	1 1/2 Feb 2 Mar
Belden Manufacturing Co	5	55 55 56 1/2	2,200	49 1/2 May 58 1/2 July
Bendix Aviation Corp	1	38 1/2 38 1/2	450	27 Jan 39 1/2 Aug
Benguet Consolidated Inc (Un)	P 1	1 1/2 1 1/2	1,300	1 1/2 Feb 2 Mar
Belhlehem Steel Corp (Un)	8	55 55 56 1/2	2,200	49 1/2 May 58 1/2 July
Binks Manufacturing Co	1	38 1/2 38 1/2	450	27 Jan 39 1/2 Aug

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACP Wrigley Stores Inc (Un).....	2.50	13 1/2 14 1/2	700	13 1/2 Oct 22 1/2 Jan
Admiral Corp.....	1	20 1/2 20 1/2	900	17 1/2 Feb 29 1/2 May
Aeco Corp.....	10c	49c 49c	102,700	31c Sep 85c Jan
A J Industries.....	2	4 1/2 4 1/2	400	3 1/2 Feb 6 1/2 Mar
Allegheny Corp common (Un).....	1	14 1/2 14 1/2	3,200	10 1/2 Jan 14 1/2 Oct
Warrants (Un).....	10 1/2	10 1/2 10 1/2	2,500	7 1/2 Feb 10 1/2 Oct
Allied Chemical Corp (Un).....	18	115 117	400	94 1/2 Jan 121 1/2 Aug
Allis-Chalmers Mfg Co (Un).....	10	35 1/2 37	600	26 1/2 Feb 38 1/2 Sep
Aluminum Limited.....	32 1/2	31 1/2 32 1/2	1,100	27 1/2 May 39 1/2 July
Aluminum Co of America (Un).....	1	100 101	200	81 May 115 July
Amerasia Petroleum (Un).....	75	75 77 1/2	800	74 1/2 Oct 104 1/2 Mar
American Airlines Inc com (Un).....	24 1/2	24 1/2 25 1/2	2,400	24 1/2 Oct 33 1/2 Apr
American Locomotive Corp (Un).....	2	28 28	100	20 1/2 Sep 39 May
American Brdcast-Para Theatres (Un).....	31 1/2	31 1/2 32 1/2	600	20 1/2 Feb 32 1/2 Oct
American Can Co (Un).....	12.50	42 1/2 43	500	42 1/2 Jan 50 1/2 Jan
American Cement Corp pfd (Un).....	25	25 1/2 25 1/2	50	23 1/2 Jan 27 1/2 July
American Cyanamid Co (Un).....	10	57 1/2 57 1/2	100	46 1/2 Feb 64 1/2 July
American Electronics Inc.....	1	13 1/2 13 1/2	600	11 1/2 Sep 19 1/2 May
American Factors Ltd (Un).....	20	36 36	400	30 1/2 Jan 48 Mar
Amer & Foreign Power (Un).....	10 1/2	10 1/2 11	500	9 1/2 Oct 18 1/2 Jan
American Motors Corp (Un).....	79 1/2	69 1/2 82 1/2	11,100	25 1/2 Feb 82 1/2 Oct
American Standard Sanitary (Un).....	15 1/2	15 1/2 15 1/2	1,100	13 1/2 Sep 18 1/2 Apr
American Smelting & Refining (Un).....	48	46 1/2 48	400	41 1/2 Sep 56 1/2 Feb
American Tel & Tel Co.....	33 1/2	78 1/2 78 1/2	1,700	75 1/2 Sep 89 Apr
American Tobacco Co (Un).....	25	105 105	100	91 Jun 106 1/2 Jan
American Viscose Corp (Un).....	25	42 1/2 42 1/2	400	37 1/2 Feb 56 1/2 July
Amper Corp.....	110 1/2	110 1/2 111 1/2	4,900	62 May 111 1/2 Oct
Anaconda (The) Co (Un).....	50	61 1/2 61 1/2	300	58 1/2 Oct 74 1/2 Mar
Anderson-Prichard Oil Corp (Un).....	10	31 1/2 31 1/2	100	29 1/2 Oct 37 1/2 Jan
Arkansas Louisiana Gs (Un).....	5	57 1/2 58 1/2	300	46 1/2 Jan 68 1/2 July
Arco Steel Corp (Un).....	10	75 75 1/2	200	65 1/2 Mar 80 1/2 July
Armour & Co (Un).....	5	32 1/2 33 1/2	300	23 May 34 Oct
Warrants (Un).....	18 1/2	18 1/2 20 1/2	500	11 1/2 Jan 20 1/2 Oct
Asphalt Oil & Refining (Un).....	1	22 1/2 22 1/2	900	19 1/2 Feb 25 1/2 May
Atchafalaya & Santa Fe (Un).....	10	25 1/2 25 1/2	1,100	25 1/2 Sep 32 1/2 July
Atlantic Refining Co (Un).....	10	42 1/2 43 1/2	400	39 1/2 Sep 52 1/2 Apr
Atlas Corp (Un).....	1	5 1/2 5 1/2	1,400	5 1/2 Jan 8 1/2 Jan
Avco Mfg Corp (Un).....	3	13 1/2 13 1/2	5,600	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton Corp (Un).....	13	16 1/2 16 1/2	1,000	13 1/2 Sep 18 1/2 July
Baldwin Securities (Un).....	1c	3 1/2 3 1/2	400	3 1/2 Oct 4 1/2 Apr
Baltimore & Ohio RR com (Un).....	100	42 1/2 42 1/2	300	42 Sep 49 July
Bandini Petroleum Co.....	2.45	2.25 2.60	10,500	2.25 Oct 5 Feb
Barker Bros Corp.....	5	9 10 1/2	1,900	7 1/2 Apr 10 1/2 Oct
Barnhart-Morrow Consolidated.....	70c	50c 1.00	15,800	35c Oct 2.30 May
Beckman Instrument Inc.....	1	61 1/2 63 1/2	300	36 1/2 Jan 73 1/2 May
Bell Aircraft Corp (Un).....	1	14 1/2 15 1/2	200	14 Sep 24 1/2 May
Benguet Cons Inc (Un).....	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Feb 2 Mar
Bestwall Gypsum Co (Un).....	40c	36 36	300	34 1/2 Sep 43 1/2 May
Bethlehem Steel Corp (Un).....	55 1/2	55 1/2 56 1/2	1,700	49 1/2 May 59 July
Bishop Oil Co.....	2	9 1/2 9 1/2	200	9 May 12 Apr
Black Mammoth Consol Min.....	5c	6c 7c	14,000	6c Feb 14c Mar
Boeing Airplane Co (Un).....	29 1/2	29 1/2 30 1/2	1,200	29 1/2 Oct 46 1/2 Jan
Bolsa Chica Oil Corp.....	1	6 1/2 6 1/2	22,200	5 Oct 12 May
Borg-Warner Corp (Un).....	43 1/2	43 1/2 44 1/2	400	38 Feb 47 1/2 Aug
Broadway-Hale Stores Inc new com.....	5	31 1/2 32 1/2	1,300	25 Aug 32 1/2 Oct
Budd Company.....	5	25 26 1/2	1,100	19 1/2 Jan 31 1/2 July
Bunker Hill Co (Un).....	2.50	10 1/2 10 1/2	200	10 Sep 13 1/2 Jan
Burlington Industries Inc (Un).....	1	22 1/2 22 1/2	700	14 1/2 Jan 26 1/2 July
Burrighs Corp.....	5	32 1/2 32 1/2	600	29 1/2 Sep 45 1/2 Mar
California Ink Co.....	5.50	22 22 1/2	850	19 1/2 Jan 24 Oct
California Packing Corp.....	5	29 1/2 29 1/2	400	28 1/2 Sep 32 1/2 Aug
Canada Dry Corp (Un).....	12 1/2	20 1/2 20 1/2	100	20 Jan 22 1/2 Aug
Canadian Pacific Railway (Un).....	25	26 1/2 26 1/2	200	26 1/2 Oct 32 1/2 Mar
Capital Airline Inc (Un).....	1	14 1/2 14 1/2	200	14 1/2 Oct 23 1/2 Jan
Case J I & Co (Un).....	12.50	19 1/2 19 1/2	300	18 Sep 26 1/2 Feb
Caterpillar Tractor Co new.....	33 1/2	31 1/2 33 1/2	1,400	30 1/2 Oct 36 1/2 Aug
Celene Corp of America.....	1	21 1/2 21 1/2	400	25 1/2 Sep 34 1/2 July
Cenco Instruments Corp.....	27	27 29 1/2	500	14 1/2 Sep 29 1/2 Oct
Certain-Tied Products Corp.....	1	14 1/2 14 1/2	300	11 1/2 Sep 16 1/2 Apr
Champion Oil & Refining (Un).....	1	20 1/2 20 1/2	200	19 1/2 Oct 25 1/2 Apr
Chance Vought Aircraft (Un).....	1	27 1/2 28	200	25 1/2 Sep 41 1/2 Jan
Charter Oil Co Ltd.....	1	1 1/2 1 1/2	1,500	1 1/2 Sep 1 1/2 Feb
Chesapeake & Ohio Ry (Un).....	25	67 1/2 67 1/2	1,200	65 1/2 Sep 73 1/2 July
Chicago Mill & St Paul RR com (Un).....	1	2 1/2 2 1/2	200	2 1/2 Oct 3 1/2 Jan
Chrysler Corp.....	25	60 1/2 61 1/2	2,200	50 1/2 Feb 72 1/2 May
Cities Service Co (Un).....	10	47 1/2 49 1/2	500	47 Oct 64 1/2 Jan
Clary Corp.....	1	6 1/2 7	300	5 1/2 Jan 10 1/2 May
Colorado Fuel & Iron.....	1	31 1/2 32 1/2	2,300	23 1/2 Mar 33 1/2 Oct
Columbia Gas System (Un) com.....	10	20 1/2 20 1/2	800	20 1/2 Sep 24 1/2 Mar
Commercial Solvents common (Un).....	1	13 1/2 15	300	13 Sep 17 1/2 Jan
Commonwealth Edison common.....	25	57 1/2 57 1/2	400	56 1/2 Jan 63 1/2 Apr
Consolidated Edison & Savings Min.....	42c	38c 45c	11,000	35c Oct 96c Feb
Consolidated Edison of N Y (Un).....	1	61 1/2 61 1/2	200	60 1/2 Sep 67 1/2 Jan
Consolidated Electrodynamics Corp.....	50c	41 1/2 42 1/2	1,700	36 1/2 Sep 45 July
Consolidated Foods Corp.....	1.33 1/2	24 1/2 24 1/2	100	23 1/2 Sep 27 1/2 Feb
Continental Copper & Steel Ind com.....	2	13 1/2 13 1/2	100	12 1/2 Jan 15 1/2 July
Continental Motors (Un).....	1	12 1/2 13	3,600	10 1/2 Oct 13 1/2 Apr
Continental Oil Co (Un).....	5	49 1/2 50 1/2	200	46 1/2 Oct 67 1/2 Mar
Crestmont Oil Co.....	1	4 1/2 4 1/2	500	4 1/2 Oct 7 May
Crown Zellerbach Corp common.....	5	53 1/2 54 1/2	1,200	50 1/2 Jan 60 1/2 Jan
Crucible Steel Co of America (Un).....	12 1/2	29 29 1/2	500	26 May 32 1/2 Feb
Cuban American Oil Co.....	50c	1 1	1,000	1 Sep 2 1/2 Jan
Cudahy Packing Co (Un).....	5	12 1/2 13	300	10 1/2 Jan 17 1/2 Mar
Curtis Publishing Co (Un).....	1	13 1/2 13 1/2	200	10 1/2 Sep 16 1/2 Jan
Curtiss-Wright Corp com (Un).....	1	30 1/2 30 1/2	100	27 1/2 Jan 39 1/2 Apr
Cypress Abbey Co.....	2	1.40 1.40	100	1.15 Jan 1.50 Apr
Deere & Co (Un).....	50c	18 18	100	17 1/2 May 21 1/2 Feb
Deere & Co (Un).....	10	55 1/2 59	600	48 1/2 Jan 67 July
Denver & Rio Grande RR (Un).....	1	17 1/2 18 1/2	200	17 1/2 Sep 21 May
Desilu Productions Inc.....	1	14 1/2 14 1/2	500	14 1/2 Oct 20 1/2 July
DiGiorgio Fruit Corp class A.....	2.50	16 16 1/2	300	13 1/2 Feb 20 Mar
Class B.....	2.50	16 16 1/2	700	13 Feb 20 Mar
83 preferred.....	77	77 77	6	72 1/2 Mar 83 1/2 Sep
Disney Productions.....	2.50	39 1/2 40	300	32 1/2 Sep 58 Mar
Dominguez Oil Fields Co (Un).....	1	39 1/2 40 1/2	400	38 1/2 Sep 47 Feb
Dorr-Oliver Inc common.....	7.50	10 1/2 10 1/2	100	10 Oct 15 1/2 Mar
Douglas Aircraft Co.....	39 1/2	36 1/2 40 1/2	3,900	36 1/2 Oct 59 1/2 Jan
Douglas Oil Co of Calif.....	1	7 1/2 8 1/2	1,800	6 May 8 1/2 July
Dow Chemical Co.....	5	86 1/2 88 1/2	300	75 1/2 Jan 92 1/2 July
Dresser Industries.....	50c	8 1/2 9 1/2	900	29 Oct 45 1/2 Jan
DuPont Lab Inc (Allen B).....	1	250 250	2,700	6 1/2 Feb 9 1/2 May
duPont de Nemours & Co (Un).....	5	250 250	200	206 1/2 Feb 275 1/2 Aug
Eastern Air Lines (Un).....	1	37 1/2 37 1/2	100	34 Jan 46 Apr
Eastman Kodak Co (Un).....	10	94 1/2 95 1/2	1,200	75 1/2 Apr 97 July
Elder Mines Ltd.....	1	1 1/2 1 1/2	400	7 1/2 Jan 21 Jun
El Paso Natural Gas.....	3	29 28 1/2	1,100	28 1/2 Sep 39 Jan
Electrical Products Corp.....	4	18 1/2 18 1/2	100	18 1/2 Sep 21 Apr
Emerson Radio & Phono (Un).....	5	16 15 1/2	1,700	12 1/2 Sep 26 1/2 May
Emporium Caswell Co.....	20	59 60 1/2	600	45 Feb 61 Aug
Erie Railroad Co (Un).....	1	11 1/2 12 1/2	600	11 Mar 15 July
Exeter Oil Co Ltd class A.....	1	65c 65c	3,200	65c Sep 1.15 Feb
Fairbanks Whitney common.....	1	7 1/2 8 1/2	2,100	7 1/2 Jun 10 1/2 July
Fairchild Eng & Airplane (Un).....	1	7 1/2 7 1/2	200	7 1/2 Oct 10 1/2 Jan
Fargo Oil Ltd.....	1	4 1/2 4 1/2	1,000	4 Sep 8 Feb
Fedders Corp (Un).....	1	17 1/2 17 1/2	400	16 1/2 Feb 20 1/2 May
Fibreboard Paper Products.....	2	52 1/2 52 1/2	100	46 1/2 Jan 56 1/2 Apr
FirstAmerica Corp.....	2	26 1/2 28 1/2	2,500	30 1/2 Jan 28 1/2 Oct
Flintkote Co (Un).....	5	36 1/2 37 1/2	1,000	32 1/2 Sep 43 1/2 May
Florida Power & Light (Un).....	5	51 1/2 51 1/2	100	48 1/2 Jan 51 1/2 Oct
Fluor Corp Ltd.....	2.50	16 1/2 17 1/2	200	15 1/2 Oct 27 1/2 May
Flying Tiger Line Inc (The).....	1	13 1/2 13 1/2	900	11 1/2 Jan 20 Apr

For footnotes see page 44.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Food Mach & Chem Corp.....	10	49 1/2 49 1/2	200	41 Feb 55 1/2 Aug
Ford Motor Co.....	82 1/2	82 1/2 83 1/2	1,400	51 Jan 85 Aug
Foremost Dairies.....	2	18 1/2 18 1/2	900	18 1/2 Oct 21 1/2 Jan
Friden Inc.....	1	55 55	1,700	55 Oct 76 Apr
Fruehauf Trailer Co.....	1	26 1/2 26 1/2	800	18 1/2 Jan 28 1/2 July
Garrett Corp.....	2	46 1/2 46 1/2	600	39 1/2 Sep 50 1/2 Jun
General American Oil of Texas.....	5	25 1/2 26 1/2	2,000	25 1/2 Oct 38 1/2 Jan
General Controls Co.....	5	28 1/2 28 1/2	300	24 Jan 39 Mar
General Dynamics Corp.....	1	43 1/2 43 1/2	1,200	43 1/2 Oct 67 1/2 Mar
General Electric Co (Un).....	5	77 1/2 81 1/2	2,500	74 1/2 Sep 84 1/2 July
General Exploration Co of California.....	1	12 1/2 10 1/2	7,100	10 Oct 45 1/2 Mar
General Motors Corp common.....	12 1/2	52 53 1/2	3,400	45 Mar 58 1/2 July
General Public Utilities (Un).....	1	25 25	300	24 Sep 25 July
Gen Telephone & Electronics (Un).....	10	71 1/2 72 1/2	900	60 1/2 Feb 79 Aug
General Tire & Rubber Co (Un).....	83 1/2	77 1/2 77 1/2	1,700	44 1/2 Jan 81 1/2 May
Georgia-Pacific Corp (Un).....	80c	49 51 1/2	400	41 Sep 53 Apr
Getty Oil Co.....	4	19 1/2 20 1/2	1,400	17 1/2 Oct 28 Jan
Gillette Company.....	1	61 61	100	45 1/2 Mar 61 Oct
Gimbel Brothers (Un).....	5	47 1/2 47 1/2	100	37 1/2 Jan 50 Sep
Gladden Products Corp.....	1	2.30 2.30	1,100	1.90 Aug 3.00 Mar
Gladding McBean & Co.....	5	22 1/2 23	1,100	20 1/2 Oct 27 1/2 Jan
Glen Alden (Un).....	1	25 1/2 25 1/2	1,800	13 1/2 May 28 1/2 July
Goebel Brewing Co.....	1	2 1/2 2 1/2	300	2 1/2 Oct 4 1/2 Jan
Good Humor Co of Calif.....	10c	53c 53c	9,000	51c Jan 97c Feb
Grace (W R) & Co (Un).....	1	45 1/2 45 1/2	200	44 1/2 Jan 54 July
Graham-Paige Corp (Un).....	1	23 1/2 23 1/2	400	23 1/2 Oct 4 Feb
Granite City Steel Co (Un).....	12.50	73 1/2 74	400	57 Sep 77 1/2 July
Great Lakes Oil & Chem Co.....	1	1 1/2 1 1/2	100	1 1/2 Oct 2 1/2 Feb
Great Northern Ry (Un).....	1	52 52	400	50 Aug 59 Apr
Great Western Financial Corp.....	1	49 49	100	39 1/2 Mar 56 1/2 Apr
Greyhound Corp.....	3	21 1/2 21 1/2	700	17 1/2 Jan 24 1/2 May
Gruemann Aircraft Engineering (Un).....	1	21 21	100	21 Oct 30 1/2 Mar
Gulf Oil Corp (Un).....	25	115 1/2 115 1/2	100	107 1/2 Jun 126 1/2 Jan
Hartfield Stores Inc.....	1	8 1/2 8 1/2	100	7 1/2 Oct 11 1/2 Mar
Hawthorn Plapple.....	7 1/2	20 20	2,800	17 1/2 Jan 26 1/2 Mar
Hertz Corp (Un).....	1	38 1/2 38 1/2	100	36 1/2 Jan 43 1/2 Apr
Hillier Aircraft Corp.....	1	11 1/2 11 1/2	200	11 Sep 18 May
Hilton Hotels Corp.....	2.50	37 37 1/2	300	31 1/2 Jan 40 1/2 July
Hoffman Electronics.....	50c	28 1/2 27 1/2	300	23 Oct 36 1/2 Jun
Holly Development Co.....	1	80c 85c	1,000	80c July 1.50 Jan
Holly Oil Co capital (Un).....	1	2.40 2.40	300	2.40 Oct 3 1/2 Jan
Homestake Mining Co (Un).....	12.50	41 1/2 42	200	39 1/2 Apr 48 1/2 Jan
Honolulu Oil Corp.....	1	47 44 1/2	800	44 1/2 Oct 65 1/2 Jan
Howe Sound Co (Un).....	1	21 1/2 21 1/2	200	14 Jan 26 1/2 July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Pan American World Airways (Un).....	1	22 1/2 23 3/4	1,000	22 1/2 Sep	35 1/4 Apr
Paramount Pictures Corp (Un).....	1	44 44	300	42 1/2 Sep	51 1/2 Mar
Parke, Davis & Co.....	1	42 1/2 42 1/2	200	36 1/2 Feb	48 1/2 Aug
Pennsylvania RR Co (Un).....	50	16 1/4 16 1/4	800	26 1/2 Jan	33 1/2 Jun
Pepsi-Cola (Un).....	33 1/2	32 1/2 33 1/4	600	5 1/2 Jan	10 3/4 Jun
Pepsi-Cola United Bottlers.....	1	8 8 1/4	5,200	3 1/4 Sep	4 3/4 Oct
Phizer (Chas) & Co Inc (Un).....	1	33 1/2 34 1/2	1,300	31 1/4 Sep	43 May
Philo Corp (Un).....	12.50	58 58 1/4	300	55 1/2 Sep	70 Feb
Phillips Petroleum Co.....	3	25 1/2 24 3/4	1,600	21 1/2 Sep	36 3/4 May
Philco Corp (Un).....	42 1/2	42 1/2 44 3/4	600	41 1/2 Oct	52 1/2 Mar
Prince Consolidated Mining Co.....	10c	5c 5c	1,000	5c Oct	5c Oct
Puget Sound Pulp & Timber.....	3	28 1/4 25 1/4	800	18 1/4 Jan	28 1/4 Oct
Pure Oil common (Un).....	5	37 1/4 36 1/2	1,300	35 Oct	48 Apr
Radio Corp of America (Un).....	63 1/2	59 1/2 63 1/2	900	43 1/2 Feb	70 1/2 July
Rayonier Inc.....	1	24 1/2 24 1/2	200	19 1/2 Feb	30 1/4 July
Raytheon Co (Un).....	5	52 1/2 50 1/2	1,300	43 1/2 Sep	73 1/2 Apr
Reiter-Foster Oil Corp.....	50c	5c 5c	600	8 1/2 Sep	1 1/4 Apr
Republic Pictures (Un).....	50c	8 1/2 8 1/4	300	8 1/2 Sep	10 1/4 July
Republic Steel Corp (Un).....	10	72 1/2 74	400	67 Mar	80 1/2 Aug
Reserve Oil & Gas Co.....	1	19 22	8,800	18 1/2 Oct	39 1/2 May
Reynolds Drug & Chemical Co.....	2.50	47 48 1/2	500	31 1/4 Jan	50 1/2 July
Reynolds Metals Co (Un).....	1	92 1/2 92 1/2	300	67 Feb	120 1/2 July
Rhodes Tobacco (Un).....	5	60 1/2 59 1/2	300	48 1/4 Jun	60 1/2 Oct
Rice Ranch Oil Co.....	1	20 1/4 21 1/4	2,100	18 Sep	25 1/4 July
Richfield Oil Corp.....	1	125 125	100	96 Jan	135 July
Rohr Aircraft.....	1	71 1/4 76 1/4	300	71 1/4 Oct	106 1/2 Jan
Royal Dutch Petroleum Co (Un).....	20g	41 1/4 41 1/4	2,100	16 1/4 Oct	24 1/2 Mar
Ryan Aeronautical Co.....	20g	17 1/4 20 1/2	2,700	16 1/4 Oct	27 1/4 Jan
Safeway Stores Inc.....	1.66 1/2	36 1/2 37 1/4	900	35 1/2 Jun	42 Jan
St Louis-San Francisco Ry (Un).....	1	21 1/2 21 1/2	100	20 Sep	26 1/2 July
San Diego Gas & Elec com.....	20	25 1/2 25 1/2	500	25 1/2 Sep	29 1/4 May
5.60% preferred.....	10	21 1/2 21 1/2	100	21 Jan	22 1/2 Jan
San Diego Imperial Corp.....	1	11 10 11	6,300	10 Oct	12 1/2 Oct
Sapphire Petroleum Ltd.....	1	11 11	700	10 Sep	13 1/2 May
Schenley Industries (Un).....	1.40	35 1/2 37	300	35 1/2 Jun	45 1/2 Aug
Scherer Corp (Un).....	1	72 72	100	54 1/2 Feb	72 1/2 July
Seaboard Finance Co.....	1	21 1/4 21 1/4	400	21 1/4 Oct	29 1/2 Apr
Sears Roebuck & Co.....	3	48 48	200	39 1/2 Jan	50 Oct
Servel Incor (Un).....	1	12 1/2 12 1/2	100	9 1/4 Feb	14 1/2 Mar
Servomechanisms Inc.....	20c	10 1/4 10 1/4	100	9 1/4 Feb	17 1/2 Mar
Shasta Water Co (Un).....	2.50	10 1/4 10 1/4	200	6 1/2 Jan	12 Mar
Shell Oil Co.....	7.50	71 71	200	70 1/2 Oct	89 May
Siegler Corp.....	1	30 1/2 29 1/2	31	23 1/2 Sep	45 Mar
Signal Oil & Gas Co class A.....	2	28 1/4 30 1/2	12,300	28 1/4 Oct	43 1/2 Jan
Sinclair Oil Corp.....	5	54 1/2 52 1/2	400	51 1/2 Oct	67 1/2 Apr
Smith-Corona-Marchant Inc.....	5	14 1/4 14 1/4	200	12 1/2 Sep	21 1/2 Jan
Socony Mobil Oil Co (Un).....	15	41 40 1/4	2,000	40 Oct	51 1/2 Jan
Solar Aircraft.....	1	14 1/4 14 1/4	500	14 1/4 Oct	24 1/2 Mar
Southern Calif Edison Co common.....	25	59 1/2 59 1/2	300	54 1/2 Jun	63 1/2 Mar
4.48% convertible preferred.....	25	49 1/2 49 1/2	100	47 1/2 Apr	52 1/2 Jan
4.32% cumulative preferred.....	25	21 21 1/2	200	19 1/2 Sep	23 1/2 Jan
Southern Calif Gas Co nfd series A.....	25	28 1/4 28 1/4	1,200	27 1/2 Sep	31 1/4 Jan
Southern California Petroleum.....	2	3 1/2 3 1/2	400	3 1/2 Oct	5 1/2 Jan
Southern Company (Un).....	5	38 1/2 38 1/2	200	34 1/4 Feb	40 1/2 Sep
Southern Pacific Co.....	1	71 1/2 71 1/2	300	63 1/4 Jan	75 1/2 Aug
New common w i.....	1	23 1/2 24 1/2	1,100	23 1/2 Oct	24 1/2 Oct
Sperry-Rand Corp.....	50c	24 24 1/2	6,800	21 1/4 Oct	28 1/2 Oct
Warrants (Un).....	12 1/2	10 1/2 12 1/2	900	9 1/2 Feb	14 1/2 May
Standard Brands Inc (Un).....	1	70 1/2 70 1/2	200	62 1/2 Apr	74 1/2 Aug
Standard Oil Co of California.....	6 1/4	48 1/4 46 1/2	6,300	46 Oct	59 Jul
Standard Oil (Indiana).....	25	42 41 1/4	500	40 Oct	52 Jan
Standard Oil Co of N J (Un).....	7	49 1/4 46 1/2	7,400	45 1/2 Jan	59 Jul
Stanley Warner Corp (Un).....	5	36 40	1,100	18 Jan	49 1/2 Jan
Statham Instruments Inc.....	1	31 30 31	500	23 Jan	43 Mar
Stauffer Chemical Co.....	5	62 1/2 62 1/2	100	53 1/2 Sep	69 1/2 Apr
Studebaker-Packard common (Un).....	10	24 1/2 22 29 1/2	36,800	9 1/4 Jun	29 1/2 Oct
When issued.....	10	17 1/4 16 1/4	11,100	9 1/2 Aug	19 1/2 Oct
Sunray Mid-Continent Oil (Un).....	1	23 1/2 23 1/2	1,100	23 1/2 Oct	29 Jan
Sunset International Petroleum.....	1	4 3 1/2	3,100	3 1/2 Oct	5 1/2 Jan
Superior Oil Co (Calif).....	25	1300 1300	10	1300 Oct	1840 Jan
Swift & Co (Un).....	25	45 1/2 45 1/2	100	35 1/4 Jan	47 1/2 Aug
TXL Oil Corp (The) (Un).....	1	19 19 1/4	200	18 Oct	25 1/2 Apr
Telautograph Corp.....	1	10 1/2 10 1/2	400	9 Feb	13 1/4 Mar
Tennessee Gas Transmission.....	15	31 1/2 32 1/2	2,200	30 1/2 Sep	35 1/2 Mar
Texaco Inc (Un).....	25	74 1/2 80 1/4	1,000	71 1/2 Oct	87 1/2 Aug
Texas Gulf Sulphur Co (Un).....	1	17 1/2 17 1/2	2,600	17 1/2 Oct	25 1/2 Mar
Textron Inc common.....	50c	24 1/2 22 1/2	3,000	19 1/2 Jan	29 1/2 Jul
Thiokol Chemical.....	1	55 58	200	53 1/2 Oct	58 Oct
Thriftmart Inc.....	1	29 1/2 29 1/2	700	28 1/4 Jun	36 Jan
Tidewater Oil common.....	10	23 1/2 24 1/2	1,300	21 Sep	29 1/2 Apr
Preferred.....	25	21 1/2 21 1/2	100	21 Sep	23 1/2 May
Tishman Realty & Construction Co.....	1	22 1/2 22 1/2	200	19 1/4 Mar	25 1/4 Aug
Transamerica Corp.....	2	30 1/2 32 1/2	1,300	26 Jun	34 Sep
Trans World Airlines Inc.....	5	21 1/2 22 1/2	200	17 Jan	24 1/2 Jun
Tri-Continental Corp (Un).....	1	37 1/2 37 1/2	400	37 1/2 Sep	42 1/2 Apr
Twentieth Century-Fox Film (Un).....	1	31 31 1/2	200	30 1/2 Sep	43 1/2 Apr
Union Electric Co (Un).....	10	32 32 1/4	500	30 1/2 Sep	38 1/2 Feb
Union Oil Co of Calif.....	25	44 1/2 43 44 1/2	7,500	43 Oct	53 1/2 July
Union Pacific Ry Co (Un).....	10	31 1/2 32 1/2	600	30 1/2 Sep	38 1/2 Feb
Union Sugar.....	12.50	16 1/2 16 1/2	400	16 1/2 Oct	20 Aug
United Air Lines Inc.....	10	41 1/2 41 1/2	200	31 Jan	45 July
United Aircraft Corp (Un).....	5	36 1/2 38 1/2	400	36 1/2 Oct	65 1/4 Apr
United Fruit Co.....	5	25 1/2 29 1/4	1,100	25 1/2 Oct	44 1/2 Mar
United Park City Mines Co (Un).....	1	1 1/2 1 1/2	200	1 1/4 Oct	2 1/4 Mar
U S Industries Inc.....	1	10 1/2 11	400	9 1/4 Sep	14 Mar
U S Plywood Corp.....	1	43 1/2 39 1/2	500	39 1/2 Oct	58 May
U S Rubber (Un).....	1	60 59 1/2	300	46 1/2 Jan	68 Aug
U S Steel Corp common.....	16 1/2	100 99 1/2	1,200	88 1/2 Mar	108 Aug
Universal Consolidated Oil Co.....	10	38 1/4 36 1/2	2,500	35 Sep	52 1/2 Jan
Universal Match.....	6.25	71 1/2 70 1/2	600	45 1/2 Aug	72 Oct
Varian Associates.....	1	41 1/4 37 1/2	6,100	27 1/2 Sep	42 1/2 Oct
Victor Equipment Co.....	1	28 28	100	27 Sep	34 1/2 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Westates Petroleum common (Un).....	2	5 5	100	4 1/2 Oct	12 1/4 Feb
Preferred (Un).....	9	9 9 1/2	800	6 1/2 Sep	13 Sep
Western Air Lines Inc.....	1	34 34	100	27 1/2 Jan	37 1/2 Apr
Western Dept Stores.....	25c	17 1/4 17 1/4	100	13 1/2 Jan	19 1/2 Aug
Western Pacific Ry Co.....	1	69 1/2 69 1/2	100	69 1/2 Oct	80 Aug
Western Union Telegraph (Un).....	2.50	40 1/2 44 1/2	1,000	30 1/2 Jan	44 1/2 Oct
Westinghouse Air Brake (Un).....	10	30 1/2 29 1/2	400	27 1/2 Sep	37 1/2 Mar
Westinghouse Electric Corp (Un).....	12.50	97 1/4 94	1,000	71 1/2 Feb	98 Oct
Westinghouse Basin Oil Exploration.....	10c	13c 12c	7,000	12c Sep	22c Jun
Wilson & Co Inc (Un).....	1	44 44	100	33 Jan	45 1/4 Aug
Worthington Corp (Un).....	10	63 1/2 64	200	63 1/2 Oct	64 Oct
Youngstown Sheet & Tube (Un).....	1	130 1/4 130 1/4	100	117 1/4 May	143 Aug
Zenith Radio Corp (Un).....	1	114 1/4 100 1/2	400	90 Sep	133 1/2 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Alan Wood Steel common.....	10	---	39	39 1/2	115	24 Jan	39 1/2 Oct
American Stores Co.....	1	77	76 3/4	78 1/2	1,344	74 1/4 Oct	104 3/4 Jan
American Tel. & Tel.....	33 1/2	79	77 1/2	79	7,014	75 Sep	89 1/4 Apr
Arundel Corporation.....	1	40 3/4	39 1/4	41	522	30 1/2 Jan	41 1/2 Jun
Atlantic City Electric new.....	4.33	29 1/2	29 1/2	30 3/4	5,748	29 1/2 Oct	33 1/2 Oct
Baldwin-Lima-Hamilton.....	13	16 1/4	16	16 1/2	685	13 1/2 Feb	18 1/2 July
Baltimore Transit Co common.....	1	8 1/2	8 1/2	8 1/2	750	8 1/4 Apr	9 1/2 Jan
Budd Company.....	5	25 1/2	25 1/2	26 1/2	466	19 1/2 Mar	31 1/2 July
Campbell Soup Co.....	1.80	50 3/4	49 3/4	51 1/2	126	46 1/4 Jun	54 1/4 Jan
Chrysler Corp.....	25	61 1/2	56 1/4	61 1/4	1,585	50 1/2 Feb	72 1/2 May
Columbia Title Insurance (D C).....	5	---	10	10	30	10 Oct	10 Oct
Curtis Publishing Co.....	1	13 1/2	12 1/2	13 1/2	610	10 Sep	16 1/2 Jan
Delaware Power & Light com.....	13.50	61 1/4	60 3/4	62 1/2	1,288	56 1/2 Feb	69 1/2 Aug
Duquesne Light.....	5	24 1/2	23 1/2	24 1/2	1,747	22 1/2 Sep	27 Feb
Electric Storage Battery.....	10	53	51 1/2	54	297	38 1/2 Jan	55 1/2 July
Ford Motor Co.....	5	82 1/4	81 1/4	83 1/2	868	50 1/2 Jan	85 1/2 Sep
Foremost Dairies.....	2	19 1/2	18 1/4	19 1/4	1,633	18 1/2 Oct	21 1/2 Jan
General Acceptance Corp.....	1	18 1/2	17 1/2	18 1/4	161	17 1/2 Jan	19 1/2 Sep
General Motors Corp.....	1.66 1/2	52 1/2	52 1/4	53 1/2	5,699	44 1/4 Mar	58 1/2 July
Globe Brothers.....	5	47 1/4	47 1/4	47 1/4	50	37 Jan	51 1/2 Sep
Hamilton Watch Co v t c.....	1	---	24 1/4	24 1/4	245	16 1/2 Feb	25 Aug
Hudson Pulp & Paper.....	25	---	21 1/4	21 1/4	10	21 Jun	23 1/4 Apr
5.12% series B preferred.....	10	---	13 1/2	13 1/2	10	10 1/4 Apr	15 1/2 July
Lehigh Coal & Navigation.....	1	19	18 1/2	19	276	17 1/2 Sep	20 1/2 Jan
Madison Fund Inc.....	1	44 1/2	42	45 1/2	425	32 1/2 Jan	61 1/2 May
Martin (The) Co.....	1	74	74	75 1/4	250	67 1/2 Feb	90 May
Merck & Co. Inc.....	16 1/2	---	27 1/2	28 1/2	116	27 1/2 Sep	35 1/2 July
Pennsalt Chemicals Corp.....	3	26 1/2	26 1/2	26 1/2	4,179	26 1/2 Oct	28 1/2 May
Pennsylvania Power & Light.....	50	16 1/2	16	16 1/4	3,499	15 1/2 Apr	20 1/2 Jan
Pennsylvania RR.....	5	---	43 1/2	43 1/2	4	42 Sep	53 1/2 Apr
Peoples Drug Stores Inc.....	5	51 1/4	50 1/4	52 1/4	2,842	46 1/2 Jun	57 Apr
Philadelphia Electric common.....	10	6 1/2	6 1/2	6 1/2	2,373	6 1/2 May	9 1/4 Jan
Philadelphia Transportation Co.....	3	26	24 1/2	26 1/2	1,437	21 1/2 Sep	36 1/2 May
Philo Corp.....	10	25 1/2	25 1/2	26 1/2	1,923	23 1/2 Sep	29 1/2 Apr
Potomac Electric Power common.....	37 1/2	37 1/4	37	38 1/2	1,380	36 1/2 Sep	44 1/4 Apr
Public Service Electric & Gas com.....	50	18	18	18 1/4	164	17 1/2 Sep	25 May
Reading Co common.....	81	80 1/4	80 1/4	81 1/4	765	72 1/4 Jan	87 1/2 Mar
Scott Paper Co.....	1	19 1/2	19 1/2	20 1/2	287	19 1/2 Oct	24 1/4 Jan
Scranton-Spring Brook Water.....	1	53	51 1/2	53 1/4	1,001	49 1/4 Jun	62 1/2 Jan
Service Co.....	2.50	24 1/2	24 1/2	25	2,351	24 1/2 Sep	27 1/2 July
Smith Kline & French Lab.....	1	58 1/2	57 1/2	62 1/2	1,022	56 1/2 Oct	66 1/2 Feb
South Jersey Gas Co.....	1	8 1/2	8 1/2	8 1/2	300	7 1/2 Sep	9 1/2 Apr
Sun Oil Co.....	13.50	53 1/4	53	53 1/2	233	48 1/4 Jan	59 1/4 Aug
United Corp.....	1	46 1/2	47 1/2	47 1/2	346	46 Sep	53 1/2 May
United Gas Improvement.....	1	82	82	82	5	82 Oct	86 Apr
Washington Gas Light common.....	1	78 1/2	78 1/2	79	\$2,500	76 Jun	84 Jan
5.425 preferred.....	1	88 1/2	88 1/2	88 1/2	1,300	88 1/2 Oct	93 Jan
Baltimore Transit 4s series A.....	1975	83	83	83	4,000	74 1/2 Feb	84 Apr
5s series A.....	1975	---	---	---	---	---	---
6 1/2% inc subord debts.....	1977	---	---	---	---	---	---
BONDS							
Baltimore Transit 4s series A.....	1975	---	78 1/2	79	\$2,500	76 Jun	84 Jan
5s series A.....	1975	---	88 1/2	88 1/2	1,300	88 1/2 Oct	93 Jan
6 1/2% inc subord debts.....	1977	---	83	83	4,000	74 1/2 Feb	84 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brown Company	1	11 1/2	11 1/2	290	11 1/2	Oct	14 1/2	Jan	11 1/2
Bruck Mills Ltd class A	1	11 1/2	12	430	9	Jan	13 1/2	July	11 1/2
Class B	1	2.50	2.50	100	2.50	Oct	4.50	Jun	2.50
Building Products	1	28 1/2	29	430	28 1/2	Oct	39	Jan	28 1/2
Calgary Power common	1	97	96 3/4	1,530	79	Jan	99 1/2	Apr	79
Canada Cement common	1	29	28	4,521	26 1/2	Sep	37	Mar	26 1/2
\$1.30 preferred	20	26 3/4	26	218	25 1/2	Oct	28 1/2	Jan	25 1/2
Canada Iron Foundries common	10	26	25 1/2	990	25 1/2	Oct	76	Feb	25 1/2
4 1/2% preferred	100	24 1/2	24 1/2	5	88	Oct	101	Mar	88
Canada Malt 4 1/2% preferred	26	24 1/2	24 1/2	75	24 1/2	Sep	25 1/2	Jan	24 1/2
Canada Steamship common	1	11 1/2	11 1/2	469	40	Mar	49 1/2	Jun	40
5% preferred	12.50	11 1/2	11 1/2	83	11	Jan	13	May	11
Canada Wire & Cable Co Ltd class B	1	10 1/2	11	1,420	10 1/2	Oct	14	Apr	10 1/2
Canadian Aviation Electronics	1	10 1/2	11	125	18	Sep	19 1/2	Sep	18
Canadian Bank of Commerce	10	57 1/2	57 1/2	1,750	52	Sep	66 1/2	July	52
Canadian Breweries common	1	36	35 3/4	1,402	33 1/2	Sep	42 1/2	May	33 1/2
Canadian British Aluminum	1	13 1/2	13 1/2	830	11 1/4	Apr	17 1/2	July	11 1/4
Canadian Bronze common	1	20	20	3,405	20	Oct	25 1/2	Feb	20
Canadian Canner class A	1	13 1/2	13 1/2	50	13 1/2	Oct	16 1/2	May	13 1/2
Canadian Celanese common	1	20 3/4	20 3/4	2,055	18	Sep	24 1/2	July	18
\$1.75 series	25	28 1/2	28 1/2	75	28	Oct	32 1/2	Jan	28
Canadian Chemical Co Ltd	1	7 1/2	7 1/2	200	6 1/2	Sep	9 1/2	Aug	6 1/2
Canadian Husky	1	9.05	9.40	1,900	8.90	Oct	14 1/2	Jan	8.90
Canadian Hydrocarbons	1	15 1/2	15 1/2	446	15	Jan	16 1/2	Oct	15
Canadian Industries common	1	15 1/2	15 1/2	10	7 1/2	Feb	12 1/2	July	7 1/2
Preferred	1	15 1/2	15 1/2	10	7 1/2	Feb	12 1/2	July	7 1/2
Canadian International Power	1	45 1/4	45 1/4	685	43 1/4	Aug	47 1/4	Jan	43 1/4
Preferred	1	45 1/4	45 1/4	685	43 1/4	Aug	47 1/4	Jan	43 1/4
Canadian Locomotive	50	23 1/2	23 1/2	1,660	23 1/2	Oct	30 1/2	Mar	23 1/2
Canadian Locomotive common	100	94 1/2	94 1/2	25	94 1/2	Oct	102	Jun	94 1/2
Canadian Pacific Railway	1	25 1/2	25 1/2	5,420	24 1/2	Sep	31 1/2	May	24 1/2
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	1,321	11 1/2	Mar	15 1/2	May	11 1/2
Canadian Vickers	1	15	15	210	15	Sep	23 1/2	Jan	15
Cockshutt Farm Equipment	1	16 1/4	16 1/4	485	12 1/2	Jan	16 1/2	Oct	12 1/2
Cogitron (B)	1	4.00	4.00	100	4.00	Sep	4.75	Jan	4.00
Columbia Cellulose	1	10 1/2	11	250	10 1/2	Sep	15 1/2	July	10 1/2
Combined Enterprises	1	18 1/2	18 1/2	5,535	17 1/2	Oct	22 1/2	Feb	17 1/2
Consolidated Mining & Smelting	1	26 1/2	26 1/2	125	26 1/2	Oct	31 1/2	Mar	26 1/2
Consumers Glass	1	18 1/2	18 1/2	350	17 1/2	Sep	21 1/2	Feb	17 1/2
Corbys class A	1	18 1/2	18 1/2	150	16 1/2	Sep	20 1/2	Feb	16 1/2
Class B	1	18 1/2	18 1/2	20	8 1/2	Aug	90	Jan	8 1/2
Credit Foncier Franco-Can.	1	18 1/2	18 1/2	150	16 1/2	Sep	20 1/2	Feb	16 1/2
Crown Zellerbach class A	1	18 1/2	18 1/2	20	8 1/2	Aug	90	Jan	8 1/2
Distillers Seagrams	1	31	30 3/4	5,005	30 1/2	Sep	38 1/2	Aug	30 1/2
Dome Petroleum	2.50	21 1/2	21 1/2	1,590	20	Sep	24 1/2	Feb	20
Dominion Coal 6% preferred	25	17	17	100	17	Oct	22	Feb	17
Dominion Corsets	1	11	11	200	6	Feb	13 1/2	July	6
Dominion Dairies common	1	47 1/4	46 3/4	1,634	41 3/4	Jan	51 3/4	July	41 3/4
Dominion Foundries & Steel com	100	97 1/4	97 1/4	100	97	Jun	101 1/2	Aug	97
7% preferred	10	13 1/2	13 1/2	10,590	13 1/2	Oct	15	May	13 1/2
Dominion Steel & Coal	1	15 1/2	15 1/2	200	14 1/2	Sep	22 1/2	Jan	14 1/2
Dominion Stores Ltd	1	51 1/2	51 1/2	814	51 1/2	Oct	90 1/2	Feb	51 1/2
Dominion Tar & Chemical common	1	16 1/2	16 1/2	3,330	14 1/2	Jan	20	July	14 1/2
Redeemable preferred	23 1/2	18 1/2	18 1/2	2,100	18 1/2	Oct	20 1/2	Apr	18 1/2
Dominion Textile common	1	9 1/2	9 1/2	1,462	9 1/2	Jan	12	Mar	9 1/2
Donohue Bros Ltd	3 1/2	14 1/2	14 1/2	250	14 1/2	Sep	19	Feb	14 1/2
Dow Brewery	1	24 1/4	24 1/4	3,110	19 1/2	Jan	29 1/2	Aug	19 1/2
Du Pont of Canada	1	24 1/4	24 1/4	25	6 1/2	Oct	8 1/2	Mar	6 1/2
Dupuis Freres class A	1	29	29	1,000	27	Jan	31	July	27
Eddy Match	1	29	29	30	54	Jan	70	Apr	54
Eddy Paper	1	20	20	125	14	Jan	21	Apr	14
Electrolux Corp	1	10	10 1/4	275	5	Jun	10 1/2	July	5
Enamel & Heating Prod class A	1	6	6	100	1.30	Feb	6	Oct	1.30
Class B	1	6	6	100	1.30	Feb	6	Oct	1.30
Famous Players Canadian Corp	1	221	221	115	21 1/2	Sep	25 1/2	May	21 1/2
Ford Motor Co	1	77 3/4	78	400	50 1/2	Feb	80 1/2	Sep	50 1/2
Foundation Co of Canada	1	11 1/2	11 1/2	3,530	11 1/2	Oct	17	Mar	11 1/2
Fraser Cos Ltd common	1	28	28	700	25 1/2	Sep	35	Feb	25 1/2
French Petroleum preferred	10	6.00	6.00	580	5.50	July	8.95	Jan	5.50
Frost & Co (Chas E)	1	16 1/2	16 1/2	4,895	16 1/2	Oct	16 1/2	Oct	16 1/2
Gatineau Power common	1	35	36	120	34	Sep	46 1/2	May	34
5 1/2% preferred	100	95 1/2	95 1/2	50	94	Oct	103	Jan	94
General Dynamics	1	41 1/4	41 1/4	830	41 1/4	Oct	63	Jan	41 1/4
General Steel Wares common	1	13	13	230	11	Jan	19 1/2	Jan	11
Goodyear Tire 4 1/2% pfd inc 1927	50	41	41	200	40 1/2	Oct	47 1/2	Jan	40 1/2
Great Lakes Paper Co Ltd	1	38 1/2	38 3/4	1,455	35 1/2	May	44 1/2	July	35 1/2
Hardee Farms Int	1	11 1/2	11 1/2	5	11 1/2	Oct	11 1/2	Oct	11 1/2
Holt, Rentrone common	100	13	13 1/2	2,325	11 1/2	Oct	20	Apr	11 1/2
Home Oil class A	1	12 1/2	12 1/2	3,500	11 1/2	Oct	21	Jan	11 1/2
Class B	1	41	40 1/4	2,030	38 1/2	Sep	46 1/2	Mar	38 1/2
Howard Smith Paper common	1	52 1/2	48 5/2	2,900	42 1/2	Oct	64	Mar	42 1/2
Hudson Bay Mining	1	62	61 3/4	1,350	61 3/4	Oct	79 1/4	May	61 3/4
Imperial Bank	10	9 1/2	9 1/2	420	9	Sep	12 1/2	Jan	9
Imperial Investment class A	1	36	33 3/4	6,409	33 1/4	Oct	46 1/2	Jan	33 1/4
Imperial Oil Ltd	1	12 1/2	12 1/2	380	12 1/2	Oct	14 1/2	Feb	12 1/2
Imperial Tobacco of Canada com	5	35 1/4	35 1/4	1,100	28 1/2	Sep	41 1/2	Jan	28 1/2
Indus Acceptance Corp common	1	47 1/4	47 1/4	20	42 1/2	Oct	53 1/2	Apr	42 1/2
\$2.75 preferred	50	20	20	420	17 1/2	Jan	24	Aug	17 1/2
Inland Cement preferred	10	16	16	400	12 1/2	Apr	24	Aug	12 1/2
International Bronze Powders com	25	20	20	2	20	Oct	24 1/2	May	20
6% preferred	10	93 1/2	93 1/2	4,056	80 1/2	Oct	101	Aug	80 1/2
International Nickel of Canada com	7.50	122 1/2	121 1/2	247	108	Jun	126	Aug	108
International Paper common	1	35	33 3/4	1,385	28 1/2	Mar	37 1/2	July	28 1/2
International Utilities Corp	5	58	57 5/8	3,635	48 1/2	Mar	58 1/2	July	48 1/2
Interprovincial Pipe Lines	1	15	15	975	12	Jan	16 1/2	Aug	12
Iroquois Glass preferred	10	27 1/2	26	460	20	Jan	28 1/2	Mar	20
Jamaica Public Service Ltd common	1	103	103	140	100	Jan	103	Mar	100
7% preferred	100	103	103	140	100	Jan	103	Mar	100
Johns-Manville	5	26 1/4	26 1/4	1,730	25 1/2	Sep	32 1/2	Aug	25 1/2
Labatt Limited (John)	1	85c	75c	1,680	65c	Sep	87c	Oct	65c
Rights	1	10 1/2	10 1/2	600	10 1/2	Jan	11 1/2	Jan	10 1/2
Lewis Bros Ltd	1	9	8 1/4	855	8 1/4	Sep	14 1/4	Mar	8 1/4
Loeb (M) Ltd	1	30	30	555	27 1/2	Jan	38	May	27 1/2
Lower St Lawrence Power	1	37 1/4	37	3,295	34 3/4	Sep	45 1/2	July	34 3/4
MacMillan & Bloedel class B	1	12 1/2	12 1/2	9,755	10 1/2	Jan	16 1/2	Jun	10 1/2
Macsey-Perguson common	100	103	102 1/2	280	102	Sep	112 1/2	Jun	102
5 1/2% preferred	1	10 1/2	10 1/2	75	9	May	15	Oct	9
Mitchell (Robt) class A	1	24	23 1/2	575	2.50	Feb	6.50	Sep	2.50
Class B	1	24	24	451	22 1/2	Jan	29 1/2	Jun	22 1/2
Molson Breweries Ltd class A	1	18	17 1/2	600	39 1/4	Oct	43	May	39 1/4
Class B	1	48	45	375	17 1/2	Oct	20 1/2	May	17 1/2
Preferred	100	49 1/2	49 1/2	15	92 1/2	Oct	96	Feb	92 1/2
Montreal Locomotive	1	14 1/2	14 1/2	300	14 1/2	Sep	19	Feb	14 1/2
Montreal Trust	1	47 1/2	47 1/2	3,475	44 1/2	Sep	58	Mar	44 1/2
Morgan & Co 4 1/2% preferred	100	12 1/2	12 1/2	5,124	12 1/2	Oct	16 1/2	July	12 1/2
National Steel Car Corp common	1	24c	22c	60,885	11c	Oct	24c	Oct	11c
Noranda Mines Ltd	1	14 1/2	14 1/2	300	14 1/2	Sep	19	Feb	14 1/2
Nova Scotia Light & Power	1	47 1/2	47 1/2	3,475	44 1/2	Sep	58	Mar	44 1/2
Rights	1	24c	22c	60,885	11c	Oct	24c	Oct	11c
Ogilvie Flour Mills common	1	140	140	130	132	Jan	144 1/2	Mar	132
7% preferred	100	22 1/2	22 1/2	45	20	Aug	26 1/2	Jan	20
Ontario Steel Products common	1	13 1/4	11 1/2	4,778	11	Sep	18 1/2	Jan	11
Pacific Petroleum	1	27 1/4	26 1/4	2,045	26 1/4	Oct	36 1/2	Feb	26 1/4
Page-Hershey Tubes	1	31	30	25	105 1/2	Jun	112 1/2	Oct	105 1/2
Penns Ltd common	100	11 1/2	11 1/2	800	11 1/2	Oct	17 1/2	Oct	11 1/2
6% preferred	1	16 1/2	16 1/2	5,745	16 1/2	Oct	17 1/2	Oct	16 1/2
Player Development	1	56 1/2	55 5/8	510	55	Sep	69 1/2	Mar	55
Powell River Co new common	1	4.25	4.25	300	4.25	Sep	7.00	Feb	4.25
Powell Corp of Canada	1	43 1/4	40	3,736	39	Sep	50 1/2	Jan	39
Premium Iron Ores	20c	14 1/2	14 1/2	185	13	Feb	14 1/2	July	13
Price Bros & Co Ltd common	1	15	14 1/2	3,542	14 1/2	Sep	22 1/2	Jan	14 1/2
Provincial Transport common	1	35	33 3/4						

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Mining and Oil Stocks—				
Algoma Uranium Mines Ltd.	137 1/2	137 1/2	700	12 1/2 Sep 16 1/2 Mar
Alscope Explorations Ltd.	10 1/2	10 1/2	7,600	10 1/2 Oct 40 1/2 Mar
Amercanium Mines Ltd.	4c	4c	2,000	4c Jan 6c Feb
Anthracite Mining Corp. Ltd.	1	8c	9,500	5 1/2 Jul 15c Mar
Arno Mines Ltd.	1	6c	16,000	4c Jan 9c Aug
Atlas Sulphur & Iron Co. Ltd.	1	5 1/2	7,267	4c Apr 15c July
Augustus Exploration Ltd.	31c	30c	8,597	30c Sep 85c Feb
Aul Metal Mines Ltd.	1	45c	20,000	5c Oct 21c Apr
Bailey Selburn Oil & Gas Ltd. "A"	8.10	7.80	950	6.50 Oct 10 1/2 Jan
Baker Talc Ltd.	1	16c	1,500	15c Sep 33c Jan
Bateman Bay Mining Co.	1	42c	182,550	20c Aug 1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	4c	1,000	10c Feb 10c Feb
Bellechasse Mining Corp. Ltd.	1	5 1/2	13,833	42c Jan 84c Feb
Belle-Chibougamau Mines Ltd.	1	5 1/2	16,000	5 1/2 May 13c Mar
Bluewater Oil & Gas Ltd.	1	42 1/2	300	10 1/2 Sep 27 1/2 May
Bonnyville Oil & Refining Corp.	1	32c	7,433	25 1/2 May 60c Jan
Bornite Copper Corp.	1	7c	9,500	5c Sep 15c Jan
Bouzan Mines Ltd.	1	61c	2,500	51c July 78c Mar
Burnt Hill Tungsten Mines Ltd.	1	17c	2,500	10c Sep 42c Mar
Calgary & Edmonton Corp. Ltd.	1	21 1/2	400	19 1/2 Oct 34 Jan
Calumet Uranium Mines Ltd.	1	3 1/2	500	3c Oct 7c Jan
Campbell Chibougamau Mines Ltd.	6.55	6.55	350	6 Sep 10 1/2 Mar
Canadian Collieries Resources Ltd.	1	7 1/2	1,300	5 1/2 Jan 9 1/2 July
Canadian Devonian Petroleum Ltd.	1	1.03	400	3.50 Sep 5.80 Feb
Canadian Homestead Oils Ltd.	1	1.03	700	80c Sep 1.85 Jan
Canalask Nickel Mines Ltd.	1	4 1/2	12,000	3c Jun 10c Mar
Can-Met Explorations Ltd.	1	42 1/2	1,000	29c Oct 88c Jan
Canorama Explorations Ltd.	1	45c	44c	13c Feb 50c Aug
Canuba Mines Ltd.	1	6c	40,500	5c Sep 14c Apr
Carbec Mines Ltd.	1	8c	9,000	7 1/2 Sep 25c May
Cartier Quebec Explorations Ltd.	1	22c	15,500	21c Jan 65c Jun
Cassiar Asbestos Corp. Ltd.	1	10 1/2	200	9 1/2 Jan 12 Feb
Central-Del Rio Oils Ltd.	5.90	5.50	2,100	5.00 Oct 9.15 Jan
Central-Manitoba Mines Ltd.	1	4 1/2	1,350	3c Aug 9 1/2 Jan
Chibougamau Copper Corp. Ltd.	1	24c	30,500	15c Aug 28c Oct
Chibougamau Jacques Ltd.	75c	59c	1,500	45c Sep 99c Mar
Chippewa Mines Ltd.	1	9c	3,000	3c Sep 12c May
Cleveland Copper Corp.	1	8c	6,500	9c Oct 22c Feb
Consolidated Bi-Ore Mines Ltd.	1	8c	1,500	6c Jan 21c Mar
Consolidated Central Mines Ltd.	1	5c	7,000	5c Aug 8c Jan
Consolidated Denison Mines Ltd.	1	11 1/2	725	11 Mar 16 1/2 July
Consolidated Halliwell Ltd.	1	71c	5,000	55c Sep 1.05 Feb
Consolidated Monpas Mines Ltd.	1	9c	200	7 1/2 Sep 11c Apr
Consolidated Yellowknife Mines Ltd.	1	4 1/2	3,600	4c Sep 10 1/2 Mar
Copper Rand Chib Mines Ltd.	1	1.93	1,200	1.63 Oct 2.50 Mar
Courmor Mining Co. Ltd.	1	a9c	2,000	a a
Dome Mines Ltd.	1	17 1/2	850	15 1/2 Apr 21 1/2 May
East Sullivan Mines Ltd.	1	1.70	500	1.52 Oct 2.75 Mar
Elder Mines Ltd.	1	1.50	1,000	1.07 Jan 1.96 Jun
Empire Oil & Minerals Inc.	1	a5c	5,500	6c Sep 10 1/2 Jan
Fab Metal Mines Ltd.	1	14c	19,000	9c Oct 22c Apr
Falconbridge Nickel Mines Ltd.	27 1/2	a27 1/2	180	24 1/2 May 32 Mar
Fano Mining & Exploration Inc.	1	7c	137,500	4c Jun 9 1/2 Jan
Fontana Mines (1945) Ltd.	1	1.05	1,000	4c Jan 7 1/2 Mar
Fraser Ltd.	1	1.05	1,000	1.95 Feb 2.50 Jun
Fundy Bay Copper Mines Ltd.	1	7c	12,500	5c Jan 22c May
Future Oils Ltd.	1	38c	37c	35c Oct 92c Jan
Gasco Oil Ventures Ltd.	1	5c	10,000	3c Oct 12c May
Geco Mines Ltd.	1	17 1/2	100	16 1/2 Sep 24 1/2 Mar
Golden Age Mines Ltd.	44 1/2	a45c	2,400	40c Sep 80c Jan
Gul-Per Uranium Mines & Metals Ltd.	1	10c	1,000	5 1/2 Jan 21c May
Haitian Copper Mining Corp.	1	4c	47,000	3 1/2 Oct 10c Feb
Hollinger Consol. Gold Mines Ltd.	29 1/2	29 1/2	1,845	28 1/2 Sep 35 1/2 Mar
International Ceramic Mining Ltd.	1	11c	5,000	7c Oct 26c Feb
Iso Uranium Mines Ltd.	1	33c	5,500	33c Sep 82c Apr
Island Continental Oil Company Ltd.	1	a6c	250	11c Oct 22c Jan
Kerr-Addison Gold Mines Ltd.	1	20	2,400	18 1/2 Apr 21 1/2 July
Lebrador Min. & Exploration Co. Ltd.	1	27 1/2	925	25 Sep 30c Mar
Lingide Copper Mining Co. Ltd.	1	3c	2,000	3c Sep 7c Jan
Maritime Mining Corp. Ltd.	1	1.30	4,700	1.00 Sep 1.97 Mar
McIntyre-Porcupine Mines Ltd.	1	80 1/2	620	80 Sep 95 May
Merrill Island Mining Ltd.	1	1.20	8,200	98c Jan 1.85 Mar
Mid-Chibougamau Mines Ltd.	1	30c	700	24c Sep 55c Jan
Mogador Mines Ltd.	1	10c	7,500	10c Feb 21c Apr
Molybdenite Corp. of Canada Ltd.	1	80c	1,200	75c Oct 1.72 Jan
Monpre Mining Co. Ltd.	1	23c	9,500	13c Jan 30c Apr
Montgery Explorations Ltd.	1	71c	74,300	43c Sep 1.24 Apr
Nama Creek Mines Ltd.	1	17 1/2	5,000	16 1/2 May 35c Mar
New Formaque Mines Ltd.	1	17c	36,033	7c Jan 36 1/2 Apr
New Jack Lake Uranium Mines Ltd.	1	5c	7,500	4c Oct 12c Apr
New Mylanque Explorations Ltd.	1	a1.10	23,100	1.00 Oct 2.50 Jun
New Pacific Coal & Oil Ltd.	20c	65c	3,200	50c Sep 1.34 Mar
New Santiago Mines Ltd.	1	a4c	11,000	4c Oct 9c Jan
New Spring Coulee Oil & Min. Ltd.	1	a3c	1,500	3c Oct 9c Jan
New Vinay Mines Ltd.	1	a4c	2,000	4c Jun 6 1/2 Feb
New West Amulet Mines Ltd.	1	75c	15,600	46c Jan 1.15 Apr
Nocona Mines Ltd.	1	5c	6,500	6c Jan 28c Apr
North American Asbestos Corp.	1	5c	500	5c Oct 1.95 May
North American Rare Metals Ltd.	1	78c	15,000	45c Apr 79c Oct
Northspan Uranium Mines Ltd.	1	a95c	500	95c Oct 2.30 Jan
Obalski (1945) Ltd.	1	11 1/2	11,500	9c July 20c Jan
Okalta Oils Ltd.	90c	52c	2,000	51c Sep 1.32 Jan
Opemiska Explorations Ltd.	1	30c	87,500	13 1/2 Jun 30c July
Opemiska Copper Mines (Quebec) Ltd.	1	8.05	8.05	7.05 Sep 12 1/2 Mar
Orchard Uranium Mines Ltd.	1	1.10	36,900	45c July 1.63 Apr
Pandash Lake Uranium Mines Ltd.	1	35c	13,400	30c Oct 70c Apr
Pennbec Mining Corp.	2	a30c	57,200	28c Oct 65c Jan
Porcupine Prime Mines Ltd.	1	5 1/2	10,500	5c Aug 12c Feb
Portage Island (Chib) Mines Ltd.	1	75c	1,000	60c Oct 1.24 Jan
Provo Gas Producers Ltd.	1	2.67	4,300	2.30 Oct 3.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	30c	4,000	23c Sep 2.30 Jan
Quebec Cobalt & Exploration	1	1.35	4,100	1.05 Sep 2.30 Jan
Quebec Lithium Corporation	1	3 1/2	2,800	2.60 Aug 7.25 Mar
Quebec Oil Development Ltd.	1	3 1/2	13,500	3 1/2 Oct 9c Mar
Quebec Smelting & Refining Ltd.	1	18c	17,850	18c Sep 35c Mar
Ranger Oil (Canada) Ltd.	1	a1.57	300	1.57 Oct 2.19 Jan
Red Crest Gold Mines Ltd.	1	a4c	500	3 1/2 Sep 9c Mar
Reberval Mining Corp.	1	a45c	6,200	40c Oct 79c Oct
St Lawrence River Mines Ltd.	1	5.30	12,205	3.25 Feb 5.85 Sep
Sherritt-Gordon Mines Ltd.	1	2.64	600	2.64 Oct 4.80 Jan
Sisicla Oils Ltd.	2	58c	1,600	57c Oct 1.30 Apr
Siscoe Mines Ltd.	1	8c	500	70c Jan 90c Jun
South Dufault Mines Ltd.	1	8c	6,000	5 1/2 Oct 16c July
Stadacona Mines (1944) Ltd.	1	10c	500	9c Sep 17c Jan
Standard Gold Mines Ltd.	1	a8c	6,000	8c Oct 18c Mar
Steep Rock Iron Mines Ltd.	1	11 1/2	1,495	11 1/2 Jun 15 1/2 Jan
Sullivan Consolidated Mines Ltd.	1	1.60	400	1.60 Sep 2.84 Mar
Tache Lake Mines Ltd.	1	12c	14,100	11c Sep 25c Feb
Tatin Mines Ltd.	1	13 1/2	4,000	10 1/2 Sep 25c Feb
Tib Exploration Ltd.	1	11c	14,500	9c Oct 36c Feb
Titan Petroleum Corp.	1	a36c	180,285	24c Oct 94c Feb
Trebor Mines Ltd.	1	4c	17,500	4c Oct 9c Jan
United Asbestos Corp. Ltd.	1	5.05	3,855	6.80 Jan 6.80 Jan
United Oils Ltd.	1	1.90	2,700	1.70 Oct 2.62 Apr
Valor Lithium Mines Ltd.	1	18c	2,500	15c Sep 30c Mar
Vanguard Explorations Ltd.	1	1.70	200	1.60 Sep 2.60 Mar
ViolaMac Mines Ltd.	1	13c	2,200	12c Sep 29c Mar
Virginia Mining Corp.	1	20c	12,800	16c Oct 34c Mar
Weedon Pyrite & Copper Corp. Ltd.	1	5c	26,500	3c Jan 7c Aug
Wendell Mineral Products Ltd.	1	62c	6,000	60c Oct 92c Jan
Westburne Oil Co. Ltd.	1	6c	5,500	5c Sep 12c Feb

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abacus Mines Ltd.	31c	21c	77,200	21c Oct 45c July
Abitibi Power & Paper common.	37 1/2	36 1/4	5,800	33 Sep 40 Mar
Preferred	25	22 1/4	350	22 1/4 Oct 24 Jan
Acadia Atlantic Sugar common.	8 1/2	8 1/4	405	8 1/4 Oct 12 Mar
Class A	18 1/2	18 1/2	240	18 1/2 Oct 22 Feb
Preferred	92	92	210	90 Oct 98 Mar
Acadia Uranium Mines.	10 1/2	10c	18,550	6 1/2 Apr 15 1/2 Sep
Acme Gas & Oil.	24c	18 1/2	35,800	14c Oct 24c Oct
Advocate Mines Ltd.	2.70	2.70	2,950	2.40 Sep 3.80 Mar
Agnew Surpass Shoe.	17	16 1/2	165	12 1/2 Jan 18 1/2 July
Agnico Mines Ltd.	57c	57c	3,528	56c Mar 75c July
Akaicho Yellowknife Gold.	41c	41c	12,000	38c Aug 61c Oct
Alberta Distillers common.	2.95	2.85	7,950	2.55 Jun 3.60 Feb
Warrants	1.25	1.20	2,650	1.05 Jun 1.85 May
Voting trust	2.25	2.20	6,100	2.00 Jan 2.80 Feb
Alberta Gas Trunk.	28 1/4	26 1/2	32,866	21 1/2 Jan 30 Aug
Alberta Pac Cons Oil.	45c	45c	3,900	38c Sep 61c Mar
Algoma Uranium common.	13 1/4	13 1/4	2,290	12 1/2 Sep 17 Mar
Algoma Central common.	20	19 1/2	1,475	16 1/2 Sep 24 Mar
Preferred	61	61	75	60 Sep 72 Aug
Warrants	7.50	7.00	335	5.55 Sep 10 1/2 July
Algoma Steel.	37 1/4	37 1/4	3,560	34 1/2 Sep 42 1/2 July
Alminex.	2.60	2.45	2,70	2.40 Sep 5.15 May
Aluminium Ltd.	30 1/2	30 1/2	8,925	28 1/4 May 37 1/2 July
Aluminium Co. 4 1/2 preferred.	50	42 1/2	43	41 1/2 Sep 45 1/2 Feb
Amalgamated Larder Mines.	22c	22c	1,500	22c Sep 45c Mar
Amalgamated Rare Earth.	8c	7c	9,997	6c Oct 18c Feb
American Leduc Pete.	10 1/2	9c	40,549	9c Oct 25c Jan
American Nepheline.	66c	66c	1,300	63c July 91c Jan
Anaconda Lead Mines.	20c	65c	8,450	60c Sep 1.18 Feb
Analogous Controls.	1c	6 1/2	2,425	5 1/2 Sep 12 1/2 May
Anchor Petroleum.	13c	12 1/2	4,400	11c Sep 24c May
Anglo American Exploration.	4.75	6.80	600	6.40 Sep 10 1/2 Feb
Anglo Can Pulp & Paper pfd.	50	48	115	48 Oct 53 Feb
Anglo Huronian.	11 1/2	11 1/2	1,399	10 1/2 Aug 14 Feb
Anglo Rouyn Mines.	20c	20c	4,000	18 1/2 Oct 45c Mar
Ansil Mines.	16c	14 1/2	40,968	13c Sep 52c Jan
Anthes Imperial class B 1st pfd.	100	94	10	94 Oct 100 Mar
Area Mines.	90c	89c	90c	75c Sep 1.50 Mar
Argus Corp common.	31 1/4	31 1/4	4,364	31 1/4 Oct 42 1/2 Mar
\$2.40 preferred.	66	66	1,505	66 Oct 93 Mar
\$2.50 preferred.	45 1/2	45 1/2	315	44 1/2 Oct 48 1/2 Jan
Arjion Gold Mines.	10c	10c	1,000	8c Oct 19c Apr
Asamara Oil.	1.09	90c	5,950	90c Oct 2.09 Feb
Ashtown Hardware class A.	10	10	110	10 Oct 11 1/2 Apr
Class B.	13 1/2	13 1/2	14	13 1/2 Mar 15 1/2 Apr
Associated Arcadia Nickel.	48c	45c	50,525	45c Oct 52c Oct
Warrants.	3c	3c	8,000	2c July 10c Apr
Atlantic Acceptance common.	10 1/2	10 1/2	1,900	5 1/2 Jan 10 1/2 Oct
Atlantic Coast Copper.	2.50	2.30	3,450	2.00 Oct 2.70 Oct
Atlas Steels.	27 1/2	26 1/4	2,377	24 Aug 29 1/2 Mar
Atlas Yellowknife Mines.	1	8c	1,500	7 1/2 Oct 15c Jan
Atlin-Ruffin Mines.	12c	10 1/2	13,000	10c Sep 23c Feb
Aubelle Mines.	2 1/2	2 1/2	8,200	2c Oct 8c Feb
Aumache River Mines.	11c	11c	5,500	10c Sep 21 1/2 Aug
Aumache Gold Mines.	7c	6 1/2	17,500	5c Aug 16c Feb
Auron Gold Mines.	2.70	2.65	3,000	2.50 Sep 3.15 July
Auto Electric common.	27 1/2	27 1/2	660	18 1/2 Feb 34 1/2 July
Auto Fabric Products class B.	3.40	3.40	200	2.25 Feb 4.50 Aug
Avilabona Mines.	2c	2c	9,000	2c Oct 8c Jan
Bailey Selburn Oil & Gas class A.	8.00	7.15	16,615	6.50 Sep 10 1/2 Jan
5 1/2 preferred.	19 1/2	18 1/2	360	16 1/2 Oct 25 1/2 Feb
5 1/2 2nd preferred.	20	19 1/2	340	17 1/2 Oct 27 1/2 Feb
Bank of Montreal.	1.19	1.05	1,119	96c Oct 2.00 Jan
Bank of Nova Scotia.	1.18	1.05	3,200	96c Oct 2.00 Jan
Bankfield Consolidated Mines.	8 1/2	8 1/2	19,000	8c Jan 10c Feb
Bank of Montreal.	55 1/2	55 1/2	2,084	50 1/2 Sep 62 1/2 July
Bank of Nova Scotia.	70	69 1/2	2,885	65 1/2 Jan 84 1/2 Aug
Earnam Mines.	1.33	1.33	12,235	1.24 Sep 1.94 Feb
Earnam Exploration Ltd.	55c	55c	1,150	55c Sep 82c Apr
Basco Oil & Gas.	86c	80c	160,100	60c Mar 1.02 Aug
Base Metals Mining.	12c	12c	14,100	12c Oct 26c Jan
Baska Uranium Mines.	11 1/2	11c	25,400	10c Sep 25c May
Bata Petroleum.	5c	5c	11,063	5c Sep 9 1/2 Jun
Bathurst Power & Paper class A.	41 1/2	41 1/2	650	41 Sep 52 Feb
Class B.	27 1/2	27 1/2	525	26 1/2 Jun 32c Apr</

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		
		Low	High					Low	High	
Cable Mines Oils	12 1/2	12 1/2	13 1/2	7,425	12 1/2 Sep	26 1/2	Feb	41 1/2	43 1/2	
Cadmet Mines	15 1/2	15 1/2	16 1/2	9,300	14 1/2 Sep	42 1/2	Jun	100 1/2	100 1/2	
Calalta Petroleum	25 1/2	51 1/2	54 1/2	12,151	46 1/2 Oct	1 1/2	Feb	102	102	
Calgary & Edmonton	21	21	22 1/2	3,700	19 1/2 Sep	35	Jan	3.85	3.70	
Calgary Power common	97	96 1/2	99 1/2	2,925	78 1/2 Jan	100	Apr	7	7 1/2	
Calvan Consolidated Oil	1	3.50	3.50	800	3.00 Aug	4.00	Feb	30 1/2	34 1/2	
Calvet Gas & Oils	45 1/2	45 1/2	45 1/2	2,225	45 1/2 Oct	74 1/2	Apr	14 1/2	11 1/2	
Campbell Chibougamau	1	6.55	6.55	7,500	5.460	5.70	Sep	1.94	1.85	
Campbell Red Lake	1	11 1/2	11 1/2	810	10 Mar	12 1/2	Oct	18 1/2	18 1/2	
Canada Cement common	20 1/2	20 1/2	21 1/2	5,930	27 Sep	37	Mar	17 1/2	17 1/2	
Preferred	20 1/2	20 1/2	21 1/2	5,930	27 Sep	37	Mar	17 1/2	17 1/2	
Canada Iren Foundries common	10	25 1/2	25 1/2	690	25 1/2 Oct	28 1/2	Jun	33 1/2	37 1/2	
Canada Maiting common	55 1/2	54 1/2	55 1/2	125	54 Sep	76 1/2	Feb	9 1/2	9 1/2	
Canada Oil Lands	1.20	1.17	1.27	5,050	1.10 Oct	2.35	Jan	3.10	3.10	
Warrants	35 1/2	32 1/2	40 1/2	7,900	30 1/2 Sep	1.05	Feb	19 1/2	19 1/2	
Canada Packers class A	48	48	48	125	46 Oct	57	Jan	2.31	2.23	
Class B	44 1/2	44 1/2	45	445	44 1/2 Oct	55	Apr	27 1/2	27 1/2	
Canada Permanent Mtge	10	58	58	645	55 1/2 Sep	70	Aug	7 1/2	7 1/2	
Canada Southern Oils warrants	64 1/2	64 1/2	70 1/2	1,400	50 1/2 Mar	1.25	May	26	26	
Canada Southern Petroleum	1	3.30	3.15	7,400	2.85 Mar	5.00	May	10 1/2	10 1/2	
Canada Steamship Lines common	41	41	41 1/2	150	39 1/2 Feb	49	Jun	7 1/2	7 1/2	
Preferred	12.50	12	12	460	11 1/2 Jan	12 1/2	Mar	7 1/2	7 1/2	
Canada Wire & Cable class B	11	11	11 1/2	1,175	11 Sep	15 1/2	Mar	6 1/2	6 1/2	
Canadian Astoria Minerals	1	6 1/2	6 1/2	7,330	6 1/2 Sep	13 1/2	Jan	16 1/2	16 1/2	
Canadian Bank of Commerce	20	57 1/2	57 1/2	2,806	52 Sep	66 1/2	July	33 1/2	36 1/2	
Canadian Breweries common	36	35	36 1/2	2,938	33 1/2 Sep	42 1/2	Jun	15 1/2	15 1/2	
Preferred	25	35 1/2	35 1/2	325	34 Oct	42 1/2	May	17 1/2	17 1/2	
Canadian British Aluminium common	14	13 1/2	14	905	11 Apr	10	July	1.03	1.00	
A warrants	6.25	6.20	6.50	1,800	4.10 Apr	10	July	31	30 1/2	
B warrants	6.00	6.00	6.00	580	3.45 Mar	8.70	July	9.65	9.15	
Canadian Cannery class A	13 1/2	13 1/2	13 1/2	810	13 Sep	16 1/2	May	22	21 1/2	
Canadian Celanese common	20 1/2	20 1/2	20 1/2	830	18 1/2 Jan	24 1/2	July	11 1/2	11 1/2	
8 1/2 preferred	25	15 1/2	15 1/2	15	15 1/2 Oct	24 1/2	July	48	46 1/2	
8 1/2 preferred	25	28 1/2	28 1/2	315	27 Oct	33	Feb	97 1/2	97 1/2	
Canadian Chemical	7 1/2	6 1/2	7 1/2	1,243	6 1/2 Sep	9 1/2	Aug	7	7 1/2	
Canadian Chieftain Pete	1.07	1.00	1.07	19,200	90 1/2 Sep	1.69	Aug	15 1/2	15 1/2	
Canadian Collieries common	3	7 1/2	7 1/2	2,500	4.55 Jan	9 1/2	July	52 1/2	51	
Preferred	1	70 1/2	70 1/2	500	68 1/2 Jan	85 1/2	July	16 1/2	15 1/2	
Canadian Curtis Wright	2.30	2.25	2.45	3,925	2.25 Oct	4.10	Jan	10	10 1/2	
Canadian Devonian Petroleum	4.30	3.50	4.40	26,720	3.20 Sep	6.05	Jan	125	125	
Canadian Drawn Steel preferred	11	11	11	300	10 Jun	13	Apr	8 1/2	8 1/2	
Canadian Dredge & Dock	17 1/2	17 1/2	18 1/2	1,000	17 Sep	25 1/2	Jan	12	12	
Canadian Dyno Mines	1	20 1/2	20 1/2	5,013	20 1/2 Oct	75 1/2	Jan	16 1/2	15 1/2	
Canadian Export Gas & Oil	16 1/2	2.42	2.12	65,105	2.05 Apr	2.90	Jan	7 1/2	7 1/2	
Canadian Fairbanks Morse com	30	30	30	235	25 Feb	35	May	1.36	1.19	
Preferred	100	110	110	100	105 Sep	110	Oct	1.19	1.37	
Canadian Food Products common	3.50	3.50	3.50	100	2.60 Jan	4.00	Aug	7 1/2	7 1/2	
Canadian High Crest	20 1/2	37 1/2	37 1/2	7,250	23 1/2 Jun	62 1/2	Jan	1.32	1.26	
Canadian Homestead Oils	10 1/2	1.06	97 1/2	8,603	70 1/2 Sep	1.85	Jan	1.61	1.61	
Canadian Husky Oil	1	9.50	8.85	19,767	8.80 Oct	14 1/2	Jan	1.70	1.60	
Warrants	5.50	5.10	5.95	1,440	4.35 Sep	8.50	Jan	1.85	1.55	
Canadian Hydrocarbon	10	9 1/2	10	1,334	7 1/2 Mar	12 1/2	July	28 1/2	28 1/2	
Canadian Ice Machine class A	1	11	11	100	10 May	12 1/2	Jan	58	56 1/2	
Canadian Industries common	15 1/2	15 1/2	15 1/2	2,043	15 1/2 Oct	20 1/2	Feb	56 1/2	56 1/2	
Canadian Malarie Gold	35 1/2	33 1/2	35 1/2	8,750	30 1/2 Sep	84 1/2	Jan	1.47	1.40	
Canadian North Inca	1	20 1/2	18 1/2	3,500	15 1/2 Oct	40 1/2	Feb	8 1/2	8 1/2	
Canadian Northwest Mines	1	39 1/2	37 1/2	4,116	32 1/2 Sep	40 1/2	Mar	13	11 1/2	
Canadian Oil Cos common	23 1/2	23 1/2	24 1/2	5,095	23 1/2 Sep	30 1/2	May	19 1/2	22 1/2	
5 1/2 preferred	100	95 1/2	95 1/2	20	95 Feb	105	Jun	9 1/2	6 1/2	
8 1/2 preferred	100	143 1/2	143 1/2	10	140 Apr	153	July	27 1/2	26 1/2	
Canadian Pacific Railway	25	25 1/2	25 1/2	11,432	24 1/2 Sep	31 1/2	Mar	21 1/2	20 1/2	
Canadian Petrofina preferred	10	12 1/2	12 1/2	1,732	11 1/2 Mar	15 1/2	May	17	16 1/2	
Canadian Salt	41	41	41	350	30 Jan	45	Feb	68 1/2	73 1/2	
Canadian Tire Corp common	17 1/2	17 1/2	17 1/2	55	12 1/2 Jan	200	July	1 1/2	1 1/2	
Canadian Vickers	15	15	15	350	14 1/2 Sep	24	Jan	4.25	3.95	
Canadian Western Na Gas 4 1/2 pfd	20	15	15	325	14 1/2 Jan	16	Mar	11 1/2	11 1/2	
Canadian Western Oil	1.60	1.29	1.60	21,022	1.29 Oct	3.00	Jan	51 1/2	45 1/2	
Canadian Westinghouse	40	40	40	135	38 1/2 Oct	53	Feb	48	47	
Canadore Exploration	1	1.38	1.31	100,308	11 1/2 Sep	26 1/2	Feb	8 1/2	8 1/2	
Can Eril Mines	1	1.38	1.31	100,308	35 1/2 Jan	2.45	Apr	68 1/2	66 1/2	
Can Met Explorations	1	24 1/2	22 1/2	55,135	22 1/2 Oct	1.07	Jan	78	77 1/2	
Warrants	3 1/2	3 1/2	5 1/2	3,350	3 1/2 Oct	35 1/2	Jan	107 1/2	107 1/2	
Captain Mines Ltd	8 1/2	6 1/2	10 1/2	2,000	6 1/2 Oct	15 1/2	Jan	12	12 1/2	
Cariboo Gold Quartz	1	1.02	84 1/2	7,750	78 1/2 Feb	1.75	Apr	5 1/2	5 1/2	
Cassiar Asbestos Corp Ltd	11 1/2	10 1/2	11 1/2	9,565	9.40 May	12 1/2	Mar	27 1/2	28 1/2	
Castle Trethewey	1	5.40	5.40	100	4.75 Mar	5.60	Aug	6.00	5.75	
Cayzor Athabasca	50 1/2	45 1/2	50 1/2	600	45 1/2 Oct	3.10	Jan	1.89	1.80	
Central Del Rio	5.50	5.10	5.95	19,590	5.00 Oct	9.20	Jan	16 1/2	16 1/2	
Central Pat Gold	1.22	1.22	1.34	7,350	1.05 Jan	2.30	Aug	5 1/2	5 1/2	
Central Potepine	1	9 1/2	9 1/2	14,000	9 1/2 Oct	25 1/2	May	36 1/2	35	
Charter Oil	1.15	1.15	1.25	3,900	1.02 Sep	1.90	Jan	17 1/2	17 1/2	
Chartered Trust	20 1/2	62 1/2	62 1/2	8,500	57 Jan	71	Apr	19 1/2	17 1/2	
Chester Mines	1	4 1/2	4 1/2	8,500	4 1/2 Jan	8 1/2	Mar	41	41	
Chesville Mines	1	41 1/2	29 1/2	214,140	19 1/2 Jan	58 1/2	Apr	49 1/2	49 1/2	
Chibougamau Mines	75 1/2	56 1/2	54 1/2	25,550	43 1/2 Sep	92 1/2	Mar	1.10	1.20	
Chibougamau Mining & Smelting	1	17 1/2	17 1/2	18 1/2	6.40	15 1/2 Oct	27 1/2	Mar	1.10	1.20
Chimo Gold Mines	1	83 1/2	83 1/2	9,300	72 1/2 Jun	1.65	Jan	1.05	1.20	
Chromium Mining & Smelting	2.51	2.50	2.60	3,850	2.30 Aug	3.15	Jun	11 1/2	12 1/2	
Circle Bar Knit class A	3.75	3.75	3.75	50	2.25 May	3.75	Oct	90 1/2	90 1/2	
Cochenour Williams	1	2.99	2.95	3,130	2.80 Sep	4.10	Jan	16 1/2	19 1/2	
Cochrane Dunlop common	1	20	20	150	20 Oct	25	May	28 1/2	30 1/2	
Class A	13 1/2	13 1/2	13 1/2	60	13 1/2 Oct	14 1/2	Aug			

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Range Since Jan. 1					Range Since Jan. 1				
Low	High	Low	High	Low	High	Low	High	Low	High
Hasaga Gold Mines	1	15c	17c	5,300	15c	17c	15c	17c	5,300
Head of Lakes Iron	1	13 1/2c	13c	14,500	8 1/2c	8c	8 1/2c	8c	14,500
Headway Red Lake	1	30c	28c	62,700	28c	28c	28c	28c	62,700
Heath Gold Mines	1	5c	6c	11,020	5c	5c	5c	5c	11,020
Hees (Geo H) & Co	1	5 1/2c	5 1/2c	180	5 1/2c	5 1/2c	5 1/2c	5 1/2c	180
Hendershot Paper common	1	4.20	4.20	220	4c	4c	4c	4c	220
Hewa Gold Mines	1	2 1/2c	2 1/2c	15,000	2c	2c	2c	2c	15,000
Highland Bell	1	1.11	1.11	700	1.11	1.11	1.11	1.11	700
Hinde & Dauch (Canada)	1	54	55	60	47	47	47	47	60
Hi Tower Drilling	1	9	9	700	9 1/4	9 1/4	9 1/4	9 1/4	700
Holden Mfg class A	1	5 1/2c	5 1/2c	100	4	4	4	4	100
Hollinger Consolidated Gold	5	29 1/4	29 1/4	1,750	28 1/4	28 1/4	28 1/4	28 1/4	1,750
Home Oil Co Ltd—									
Class A	1	13 1/2	12	11,086	11 1/2	11 1/2	11 1/2	11 1/2	11,086
Class B	1	12 1/2	11 1/4	8,832	10 1/2	10 1/2	10 1/2	10 1/2	8,832
Howard Smith Paper common	1	41	40 1/2	1,129	38 1/2	38 1/2	38 1/2	38 1/2	1,129
Hoyle Mining	1	4.10	4.25	1,500	4.00	4.00	4.00	4.00	1,500
Hudson Bay Mining & Smelting	1	52 1/2	47 1/2	10,450	47 1/2	47 1/2	47 1/2	47 1/2	10,450
Hudson Bay Oil	1	13 1/2	12 1/4	11,625	12	12	12	12	11,625
Hugh Parn Porcupine	1	13 1/2c	13 1/2c	1,000	12c	12c	12c	12c	1,000
Huron & Erie Mortgage	20	52 1/2	52 1/2	185	49	49	49	49	185
Imperial Bank	10	62	61 1/2	1,368	61 1/2	61 1/2	61 1/2	61 1/2	1,368
Imperial Investment class A	1	9 1/2	9 1/2	805	9	9	9	9	805
\$1.40 preferred	25	21 1/2	21 1/2	110	21	21	21	21	110
Imperial Life Assurance	10	74	74	85	71 1/2	71 1/2	71 1/2	71 1/2	85
Imperial Oil	1	36	33 1/2	16,205	33	33	33	33	16,205
Imperial Tobacco of Canada ordinary	5	12 1/4	12	6,585	12	12	12	12	6,585
6% preferred	4.86 1/2	5 1/4	5 1/4	195	5	5	5	5	195
Indian Lake Gold	1	2 1/2c	3c	14,500	2c	2c	2c	2c	14,500
Industrial Accept Corp Ltd common	1	35 1/4	33 1/2	2,925	32 1/4	32 1/4	32 1/4	32 1/4	2,925
4 1/2% preferred	100	83	83	25	83	83	83	83	25
Warrants	1	12	12	50	11	11	11	11	50
Ingersoll Machine class A	1	6	6	45	6	6	6	6	45
Inglis (John) & Co	1	4.50	4.50	3,501	4 1/4	4 1/4	4 1/4	4 1/4	3,501
Inland Cement Co preferred	10	20 1/2	20 1/2	868	17 1/2	17 1/2	17 1/2	17 1/2	868
Inland Natural Gas common	1	6.00	4.65	20,186	4.30	4.30	4.30	4.30	20,186
Warrants	1	1.90	1.55	1,735	1.10	1.10	1.10	1.10	1,735
Inspiration	1	37c	36c	2,500	32c	32c	32c	32c	2,500
International Bronze Powders com.	1	25	16	110	15	15	15	15	110
Preferred	25	23	23 1/2	315	22 1/2	22 1/2	22 1/2	22 1/2	315
International Molybdenum	1	11c	10c	26,300	10c	10c	10c	10c	26,300
International Nickel Co common	1	93 1/2	92 1/4	6,706	83	83	83	83	6,706
International Petroleum	1	30 1/2	29 1/4	421	29 1/2	29 1/2	29 1/2	29 1/2	421
Interprovincial Bldg Credits com.	1	10 1/2	10	340	9 1/4	9 1/4	9 1/4	9 1/4	340
1959 warrants	1	1.45	1.45	40	1.45	1.45	1.45	1.45	40
Interprovincial Pipe Line	1	57 1/4	56 1/4	5,863	48 1/4	48 1/4	48 1/4	48 1/4	5,863
Interprovincial Steel	1	4.95	4.60	1,415	4.60	4.60	4.60	4.60	1,415
Investors Syndicate class A	1	31 1/2	31 1/2	1,170	21 1/4	21 1/4	21 1/4	21 1/4	1,170
Irish Copper Mines	1	1.87	1.83	80,405	1.57	1.57	1.57	1.57	80,405
Iron Bay Mines	1	2.00	2.00	5,800	1.60	1.60	1.60	1.60	5,800
Iroquois Glass preferred	10	15	14 1/2	1,250	12	12	12	12	1,250
Iso Uranium	1	34c	32c	16,000	30c	30c	30c	30c	16,000
Jack Waite Mining	20c	12 1/2c	12 1/2c	500	10c	10c	10c	10c	500
Jacobus	35c	1.43	1.33	22,750	1.07	1.07	1.07	1.07	22,750
Jaye Exploration	1	25c	25c	16,000	24c	24c	24c	24c	16,000
Jefferson Lake	1	7	7	1,600	6	6	6	6	1,600
Jellison Mines (1939)	1	10 1/2c	10c	14,600	7c	7c	7c	7c	14,600
Johanna Gold Mines	1	11c	10c	11c	10c	10c	10c	10c	11c
Jockey Club Ltd common	1	2.10	2.10	8,675	1.90	1.90	1.90	1.90	8,675
Preferred	10	9 1/4	9 1/4	625	8 1/4	8 1/4	8 1/4	8 1/4	625
Class B preferred	10	8 1/4	8 1/4	50	8 1/4	8 1/4	8 1/4	8 1/4	50
Warrants	1	45c	43c	7,500	33c	33c	33c	33c	7,500
Joliet-Quebec Mines	1	26c	25c	6,800	25c	25c	25c	25c	6,800
Jonsmith Mines	1	13c	13c	2,400	12c	12c	12c	12c	2,400
Jowsey Mining Co Ltd	1	42c	40c	5,854	38c	38c	38c	38c	5,854
Jumping Pound Petrol	1	19c	19c	5,500	14c	14c	14c	14c	5,500
Jupiter Oils	15c	1.70	1.70	1,100	1.62	1.62	1.62	1.62	1,100
Kelly Douglas class A	1	7 1/2	7 1/2	1,705	7 1/2	7 1/2	7 1/2	7 1/2	1,705
Warrants	1	4.10	4.10	350	4.00	4.00	4.00	4.00	350
Kelvinator of Canada	1	11c	8	1,990	8	8	8	8	1,990
Kenville Gold Mines	1	5c	5c	14,500	5c	5c	5c	5c	14,500
Kerr-Addison Gold	1	19 1/2	19 1/2	6,500	18 1/2	18 1/2	18 1/2	18 1/2	6,500
Kilbuck Copper	1	2.75	2.75	2,350	2.35	2.35	2.35	2.35	2,350
Class C warrants	1	1.00	1.00	1,117	3.43c	3.43c	3.43c	3.43c	1,117
Kirkland Minerals	1	43c	38 1/2c	15,710	32c	32c	32c	32c	15,710
Kirkland Townsite	1	9c	9c	2,000	9c	9c	9c	9c	2,000
Kroy Oils Ltd	20c	36c	36c	6,300	35c	35c	35c	35c	6,300
Labatt (John) Ltd	1	26 1/4	26 1/4	3,105	25 1/4	25 1/4	25 1/4	25 1/4	3,105
Rights	1	76c	76c	51,983	66c	66c	66c	66c	51,983
Labrador Mining & Exploration	1	28	27 1/2	2,810	24 1/2	24 1/2	24 1/2	24 1/2	2,810
Lake Clinch Mines	1	80c	80c	1,600	75c	75c	75c	75c	1,600
Lake Dufault Mines	1	85c	74c	56,120	60c	60c	60c	60c	56,120
Lakeland Gas	1	2.80	2.75	8,430	2.50	2.50	2.50	2.50	8,430
Lake of Lingham Gold	1	7 1/2c	7 1/2c	2,500	7 1/2c	7 1/2c	7 1/2c	7 1/2c	2,500
Lake Oau Mines	1	21c	21c	1,500	21c	21c	21c	21c	1,500
Lake Shore Mines	1	4.20	4.20	1,600	4.20	4.20	4.20	4.20	1,600
Lake Wawa Mining	1	30c	30c	8,950	22 1/2c	22 1/2c	22 1/2c	22 1/2c	8,950
La Luz Mines	1	4.25	4.25	3,182	3.30	3.30	3.30	3.30	3,182
Lamaque Gold Mines	1	2.80	2.80	3,182	2.61	2.61	2.61	2.61	3,182
Lambton Loan	10	32 1/2	32 1/2	375	32 1/2	32 1/2	32 1/2	32 1/2	375
Landa Oil	10c	1.85	1.85	100	1.85	1.85	1.85	1.85	100
Lath American	50c	23c	23c	1,405	23c	23c	23c	23c	1,405
Laura Secord Candy	3	23 1/2	23 1/2	1,065	22 1/2	22 1/2	22 1/2	22 1/2	1,065
Leitch Gold	1	1.13	1.13	11,300	1.10	1.10	1.10	1.10	11,300
Lencourt Gold Mines	1	7c	7c	5,000	7c	7c	7c	7c	5,000
Lexindin Gold Mines	1	3 1/2c	3 1/2c	16,200	3 1/2c	3 1/2c	3 1/2c	3 1/2c	16,200
Little Long Lac Gold	1	1.70	1.61	2,725	1.61	1.61	1.61	1.61	2,725
Loblaws Groceries	1	26 1/2	26 1/2	920	26	26	26	26	920
Class A preferred	30	27							

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Power Corp.	56 1/4	55 56 1/4	1,335	54 1/2 Sep 70 Mar	Trans Canada Exp Ltd.	1	75c 75c 75c	1,500	55c Sep 1.30 Jun
Prairie Oil Roy.	1	2.70 3.00	9,700	1.85 Sep 4.55 Apr	Trans Canada Pipeline	1	27 1/4 25 1/4 28 1/4	52,290	22 1/2 Sep 30 1/2 Jan
Prairie Pipe Mfg.	1	3.15 3.25	900	3.10 Oct 5.00 Oct	Transmountain Pipe Line	1	10 1/2 10 1/4 11 1/4	4,160	10 1/2 Sep 15 1/2 Apr
Premium Iron Ore	20c	4.30 4.50	1,500	4 Sep 7 1/2 Sep	Transcontinental Resources	1	17c 17c 18 1/2 c	4,000	15c Jun 29c Feb
President Electric	1	1.25 1.30	2,300	1.25 Sep 2.45 Mar	Trans Prairie Pipeline	1	19 1/2 18 1/2 19	700	15 1/2 Sep 29 Feb
Preston East Dome	1	5.35 5.45	2,450	4.65 Sep 8.35 Mar	Triad Oil	1	3.80 3.50 3.80	22,580	3.50 Oct 6 1/2 Feb
Proton Uranium Mines	1	2.90 2.95	11,220	2.80 Oct 5.00 Jan	Tribag Mining Co. Ltd.	1	32c 32c 35c	8,200	28c Sep 60c Mar
Prospectors Airways	1	67c 70c	5,325	67c Oct 1.10 Jan	Trinity Chibougamau	1	15c 15c 15c	500	13c Sep 30c Jan
Provo Gas Producers Ltd.	1	2.70 2.70	18,200	2.25 Sep 3.30 Jan	Twin City Gas	1	5 1/2 5 1/2 5 1/2	175	4 1/2 Jan 6 Aug
Purdex Minerals Ltd.	1	5 1/2 c	16,500	5 1/2 c Oct 12c Jan	Ultra Shawkey	1	10c 10c 11c	6,605	10c Sep 24c Jan
Quebec Ascor Copper	1	18c 17c 19c	10,232	16c Sep 76c Mar	Union Acceptance common	1	9 1/2 9 1/2 9 1/2	50	8 1/2 Jan 12 1/2 Jan
Quebec Chibougamau Gold	1	29c 28 1/2 c 33c	25,400	16c Sep 71c Mar	1st preferred	50	49 1/4 49 1/4 49 1/4	50	40 Sep 49 1/2 Sep
Quebec Copper Corp.	1	15 1/2 c 15 1/2 c 19 1/2 c	24,764	11c Sep 47c Mar	2nd preferred	1	9 1/2 9 1/2 9 1/2	40	9 1/2 Sep 13 Mar
Quebec Labrador Develop.	1	4 1/2 c 4c 5c	11,000	4c Sep 7 1/2 c Mar	Union Gas of Canada common	1	16 1/4 16 1/4 17	3,120	15 1/2 Sep 19 1/2 July
Quebec Manitou Mines	1	16c 16c 18c	3,000	11c Sep 22c Apr	Union Mining Corp.	1	20c 20c 22c	10,333	20c Oct 28c Jan
Quebec Metallurgical	1	52c 52c 56c	12,100	52c Oct 95c Jan	United Asbestos	1	5.00 3.90 5.10	15,275	3.90 Sep 6.90 Jan
Quebec Natural Gas	1	15 14 1/2 15 1/4	6,762	14 Sep 22 1/2 c Jan	United Canso voting trust	1	1.09 1.00 1.09	2,051	1.00 Sep 2.03 Jan
Queenston Gold Mines	1	14c 14c 14c	3,550	11c Sep 33 1/2 c Jun	United Corps Ltd class A	1	26 26 26	45	26 Oct 29 Jun
Quemont Mining	1	10 1/2 10 1/2 11 1/4	4,439	9 1/2 c Sep 15 1/4 Mar	United Fuel Int B preferred	25	42 42 42	85	42 Oct 56 1/2 Aug
Quonto Petroleum	1	11 1/2 c 11c 11 1/2 c	8,250	8 1/2 c Jan 17c Mar	United Keno Hill	1	47c 47c 40c	3,555	3.95 Apr 4.55 Aug
Radiore Uranium Mines	1	62c 62c 70c	56,200	44c Jan 1.81 Mar	United New Fortune	1	34c 34c 40c	25,500	16 1/2 c Sep 61c Mar
Rainville Mines Ltd.	1	21 1/2 c 21 1/2 c 23c	1,600	18c July 65c Mar	United Oils	1	2.00 1.73 2.03	77,525	1.70 Oct 2.60 Apr
Ranger Oil	1	1.68 1.35 1.68	5,900	1.30 Oct 2.28 Feb	United Steel Corp.	1	8 1/2 8 1/2 8 1/2	965	8 1/2 Sep 12 1/2 Mar
Rapid Grip Batten	1	13 1/2 13 1/2 13 1/2	460	10 Jan 16 1/2 Jun	United Telefilm Ltd.	1	1.80 1.75 1.95	25,750	80c Jan 3.30 May
Rayrock Mines	1	25c 24c 28c	34,775	24c Oct 75c Jan	Upper Canada Mines	1	1.11 1.10 1.14	7,712	88c Jan 1.43 May
Realm Mining	1	47c 46c 52c	12,600	35c Sep 64c Jun	Vanadium Alloys	1	2.40 2.40 2.40	100	2.35 May 3.70 Feb
Reef Explorations	1	4 1/2 c 4 1/2 c 5 1/2 c	4,000	4 1/2 c Oct 10c Feb	Vandoo Cons Exploration	1	6c 5c 6c	6,500	5c Sep 10c Feb
Reeves Macdonald	1	1.60 1.60 1.65	300	1.05 Sep 1.65 Oct	Venezuelan Power	1	8 8 8 1/4	4,470	7 1/4 Sep 9 Sep
Reichhold Chemical	2	26 26 27	520	25 Sep 40 July	Ventures Ltd	1	24 1/2 24 1/2 25 1/2	10,486	21 Sep 34 Mar
Rexspar Minerals & Chemical Ltd.	1	22c 22c 22c	1,200	18c Sep 50c Feb	Viceroy Mfg class B	1	3.25 3.25 3.40	700	2.00 Feb 5.00 July
Rio Rupununi Mines	1	8c 8c 8c	3,000	8c Sep 13c Feb	Violamex Mines	1	1.70 1.67 1.76	13,200	1.35 Apr 2.65 Feb
Riverside Silk class A	1	8 8 8	70	6 1/2 Oct 11 Jan	Wainwright Prod & Ref.	1	2.65 2.55 2.65	1,220	1.95 Apr 2.75 Oct
Rix Athabasca Uran	1	21c 21c 24c	9,000	18c Sep 77c Jan	Waite Amulet Mines	1	6.75 6.75 6.95	4,140	6.10 Jun 8.40 Mar
Robertson Mfg common	1	17 17 17	100	15 Feb 17 1/2 Sep	Walker G. & W.	1	37 1/2 36 1/2 37 1/2	7,470	32 1/2 Mar 40 July
\$2 preferred	15 1/4	15 1/4 15 1/4	150	15 1/4 Oct 17 1/2 Jun	Waterous Equipment	1	4.25 4.25 4.25	100	4.00 Oct 6.75 Mar
Robinson Little common	1	14 14 14	229	12 Jan 14 1/2 Jun	Wayne Petroleum Ltd.	1	10 1/2 c 10 1/2 c 10 1/2 c	4,100	9 1/2 c Oct 22c Apr
Roche Mines	1	11c 11c 11 1/2 c	6,000	10c Sep 24c Jan	Webb & Knapp Canada Ltd.	1	3.25 3.25 3.50	905	3.00 Sep 4.10 Mar
Rockwin Mines	1	24 1/2 c 24 1/2 c 26c	8,200	22 1/2 c Sep 54c May	Weedon Mining	1	19 1/2 c 19c 22c	32,500	16 1/2 c Sep 34c Mar
Rocky Petroleum Ltd	50c	6c 6c 7c	15,099	6c Oct 13 1/2 Jan	Werner Lake Nickel	1	10c 10c 10c	1,000	8 1/2 c Sep 20 1/2 c Mar
Roe (A V) Can Ltd common	1	8 1/4 7 1/2 8 1/2	19,326	6 1/2 Oct 100 Feb	Wespac Petroleum	1	14 1/2 c 13 1/2 c 14 1/2 c	5,344	13 1/2 c Oct 28c Apr
Preferred	100	86 1/2 86 1/2 86 1/2	10	80 Oct 14 1/2 c Jan	Westburne Oil	1	62c 60c 65c	26,300	60c Oct 93c Jan
Rowan Consol Mines	1	10c 9 1/2 c 11c	81,025	6c Sep 93 July	West Canadian Oil Gas	1.25	1.35 1.30 1.38	7,497	1.15 Oct 2.32 Feb
Royal Bank of Canada	10	79 1/2 79 80 1/2	5,522	74 1/2 Sep 93 July	Warrants	1	50c 50c 60c	900	50c Oct 1.09 Apr
Royalite Oil common	1	7.00 6.60 7.00	2,563	6.05 Sep 11 1/2 Feb	Westel Products	1	11 1/4 11 1/4 11 1/2	185	4c Oct 9c Feb
Russell Industries	1	11 1/2 10 1/2 11 1/2	1,475	9 Mar 14 Jun	Western Canada Breweries	5	32 1/2 32 1/2 32 1/2	228	31 1/2 May 34 Mar
St Lawrence Cement class A	1	14 1/4 14 1/4 14 1/4	225	14 Sep 17 1/2 Feb	Western Copper common	1	3.75 3.75 3.75	250	3 1/2 Sep 11 Jan
St Lawrence Corp common	1	16 15 1/4 16 1/4	3,775	15 1/2 Sep 19 1/2 Mar	Warrants	1.40	1.40 1.60	915	1.05 Aug 4.46 Jan
St Maurice Gas	1	1.15 1.10 1.25	8,500	85c Mar 1.60 Aug	Western Decalta Petroleum	1	1.50 1.35 1.50	18,381	1.33 Oct 2.25 Feb
Salada Shirliff Horsey common	1	10 1/2 10 1/2 11	4,590	10 1/2 Sep 16 1/2 Mar	Western Grocers class A	1	35 35 35	30	34 1/2 Oct 39 1/2 Jan
Warrants	5.75	5.75 6.05	1,995	5.75 Oct 13 1/2 Aug	Western Leaseholds	1	3.50 3.50 3.50	100	3.50 July 4.25 Feb
San Antonio Gold	1	66c 66c 69c	9,300	56c Mar 82c Sep	Western Nac Petroleum	1	50c 50c 51c	3,800	46c Sep 1.06 Jan
Sand River Gold	1	8c 8c 9c	9,600	8c Oct 16 1/2 c Jan	Western Plywood class B	1	14 1/2 14 1/2 14 1/2	150	14 1/2 Sep 19 July
Sapphire Petroleum	1	70c 70c 72c	1,425	70c Sep 1.58 May	Western (Geo) class A	1	36 1/2 36 1/2 37	800	33 Sep 44 1/2 Apr
Debtentures	42	40 42 1/2	30	33 Sep 63 May	Class B	1	36 1/2 36 1/2 37	580	33 Sep 44 1/2 Apr
Sarcee Petroleum	50	1.25 1.10 1.25	8,271	1.00 Sep 1.55 July	4 1/2 preferred	100	82 82 82	75	54 Sep 85 Mar
Satellite Metal	1	2.5c 2.5c 2.5c	2,560	2.5c Oct 7.30 Jan	\$6 preferred	100	103 1/4 103 1/4 103 1/4	80	100 1/4 Oct 108 May
Security Freshhold	1	4.05 3.65 4.10	10,575	3.50 Sep 37c Jan	Willroy Mines	1	1.31 1.30 1.48	128,700	1.13 Jun 2.60 Jan
Shawinigan Water & Power com.	1	28 28 28 1/2	1,598	27 Sep 35 Jan	Warrants	1	86c 86c 86c	100	60c Sep 1.65 Jan
Class A	29 1/2	29 1/2 30	110	29 1/2 Oct 37 1/2 Mar	Wiltsey Coghlan	1	11c 10 1/2 c 12 1/2 c	14,500	9 1/2 c Oct 22c Jan
Class A preferred	50	39 39 39	85	39 Oct 43 May	Winchester Larder	1	6c 6c 6 1/2 c	25,000	5 1/2 c Jun 11 1/2 c Feb
Sherritt Gordon	1	2.70 2.55 2.70	99,502	2.51 Sep 4.60 Jan	Wood (J) Indus class A	1	28 27 1/2 28	780	24 1/2 Jun 30 1/2 Aug
Sigma Mines Quebec	1	3.95 3.95 3.95	300	3.75 Sep 4.50 Jun	Woodward Stores Ltd class A	5	1.45 1.45 1.45	1,465	1.45c Jun 2.4c Apr
Silkmit preferred	40	38 38 38	25	38 Feb 38 Feb	Class A warrants	1	8.50 8.50 9.00	315	8.50 Oct 12 1/2 Apr
Silver Miller Mines	1	38c 32c 38c	30,556	22 1/2 c Sep 65c Jan	Wright-Hargreaves	1	1.28 1.28 1.33	11,450	1.25 Aug 1.65 Feb
Silver Standard Mines	50c	30c 28c 30c	2,000	18c Jan 47c July	Yale Lead & Zinc	1	21c 21c 23c	22,200	21c Oct 42c July
Silverwood Dairies class A	1	11 1/2 11 1/2 11 1/2	630	11 Mar 12 Feb	Yankee Canuck Oil	20c	61c 61c 6c	22,800	61c July 14c July
Simpsons Ltd.	1	31 30 1/2 31 1/2	5,830	30 1/2 Sep 40 July	Yellowknife Bear Mines	1	1.10 1.08 1.14	9,820	97c Jan 1.56 Jan
Siscoe Mines Ltd.	1	85c 85c 85c	8,705	65c Jan 90c May	Young (H. G.) Mines	1	1.05 1.00 1.40	56,100	68c Jan 1.34 May
S K D Manufacturing	1	1.55 1.55 1.90	1,057	1.05 Sep 3.2 1/2 Mar	Yukeno Mines	1	4c 4c 4c	500	4c Oct 8c Apr
Slater common	1	26 1/2 26 1/2 26 1/2	50	26 1/2 Feb 32 1/2 Mar	Zenmac Metal	1	21c 20c 22c	10,900	20c Oct 40c Jan
Slocan Van Rol	1	15c 14c 16c	43,000	10c May 21c Mar	Zenith Electric	1	2.50 2.50 2.55	2,760	2.45 Sep 3.10 May
Southern	1	71 1/4 71 1/4 75	180	63 1/2 Feb 82 May	Zulupa Mining	1	16c 16c 17c	4,900	15c Sep 25c Feb
Southern Union Oils	1	22c 17c 22c	138,760	16c Sep 49c Mar					
Spartan Air Services	1	1.50 1.25 2.00	4,660	1.25 Oct 7.75 Jan					
Warrants	40c	40c 40c 40c	300	40c Oct 2.50 Jan					
Spoooner Mines & Oils	30c	13c 11c 13c	27,905	11c Oct 22c Jan					
Stadacona Mines	1	9c 9c 10c	3,300	9c Sep 19c Jan					
Standard Paving	1	20 1/2 20 24 1/2	179,810	17 1/2 Sep 24 1/2 Oct					
Standard Radio	1	15 1/4 15 1/4 15 1/4	250	14 Jan 17 Jan					
Stanleigh Uranium Corp.	1	46c 45c 50c	8,670	45c Oct 1.40 Feb					
Warrants	18c	18c 18c	1,300	12c Sep 66c Jan					
Stanrock Uranium	1	43c 43c 43c	2,405	42c Oct 2.00 Jan					
Stanwell Oil & Gas	1	54c 50c 54c	7,149	49c Oct 82c Jan					
Starratt Nickel	1	3 1/2 c 3 1/2 c 4c	13,800	3 1/2 c Oct 7 1/2 c Jan					
Stedman Bros.	1	37 36 1/2 37 1/2	346	35 1/2 Oct 43 1/4 Apr					
Steel of Canada	1	81 79 1/2 81 1/2	3,045	68 1/2 Jan 90 July					
Steeley Mining	1	5c 5c 5c	1,500	4 1/2 c Oct 8 1/2 c Jan					
Steep Rock Iron	1	11 1/2 11 1/2 11 1/2	13,982	11 1/2 Sep 15 1/2 Feb					
Steinberg class A	1	23 1/2 22 1/2 23 1/2	1,835	22 1/2 Oct 35 1/2 Jun					
Preference	100	98 1/2 98 1/2 98 1/2	56	98 1/2 Oct 102 Jan					
Stuart Oil	1	16 1/2 16 1/2 16 1/2	35	15 Jun 18 Sep					
Sturgeon River Gold	1	20c 18c 20c	5,300	12c Jan 25c Jun					
Submarine Oil Gas	1	1.80 1.52 1.80	26,800	1.10 July 2.10 May					
Sudbury Contact	1	7c 6c 7c	14,000	6c Jan 11c Mar					
Sullivan Cons Mines	1	1.56 1.56 1.70	3,750	1.45 Sep 2.05 Mar					
Sunburst Explor	1	16c 16c 16c	1,000	14c Sep 2.8c Mar					
Superior Propane common	1	15 1/4 15 1/4 15 1/4	585	11 1/4 Feb 18 1/4 Feb					
Superst Petroleum ordinary	1	14 1/4 13 1/4 14 1/4	570	13 1/4 Oct 17 1/4 Feb					
Preferred	100	92 92 92	45	92 Oct 100 Mar					
Surf Inlet Cons Gold	50c	5c 5c 7c	148,017	3c Oct 6 1/2 c Jan					
Switson Industries	1	3.50 3.50 3.50	1,350	3.30 Sep 5 1/2 Mar					
Sylvanite Gold	1	1.06 1.06 1.10	11,050	1.00 Jan 1.25 Apr					
Tamblyn common	1	26 1/4 26 1/4 26 1/4	55	25 Aug 31 1/4 May					
Tauranias Mines	1	65c 65c 69c	5,300	61c Sep 89c Apr					
Voting trust	1	49 1/2 c 49 1/2 c 52c	4,000	49 1/2 c Oct 80c Mar					
Tech Hughes Gold	1	1.80 1.80 1.87	5,170	1.60 Sep 2.48 Feb					
Temagami Mines	1	2.06 2.06 2.15	19,450	1.87 Jan 3.70 May			</		

Quotations for Friday October 30

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For footnotes see preceding page

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds

Quotations for Friday October 30

Insurance Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aberdeen Fund—	200	2.13	2.34	Int'l Resource Fund Inc.—	10	4.88	5.33	Aetna Casualty & Surety—	10	173	181
Affiliated Fund Inc.—	1.25	7.56	8.18	Investment Co of America—	10	10.74	11.74	Aetna Insurance Co.—	10	61	64 1/4
American Business Shares—	1	4.29	4.58	Investment Trust of Boston—	1	11.38	12.44	Aetna Life Insurance—	10	82 1/4	85 1/4
American Investors Fund—	1	14.91	15.91	Investors Research Fund—	1	11.48	12.48	Agricultural Insurance Co—	10	27 1/2	29 1/2
American Mutual Fund Inc.—	1	8.84	9.66	Int'l Fund Inc.—	1	35.28	35.99	American Equitable Assur—	5	33 1/2	34 1/2
Amer Research & Development—	1	35 1/2	38 1/4	Johnston (The) Mutual Fund—	1	23.91	—	American Fidelity & Casualty—	5	16 1/2	17 1/2
Associated Fund Trust—	1	1.59	1.75	Keystone Custodian Funds—	1	23.74	24.78	\$1.25 conv preferred—	5	11 1/2	12 1/2
Atomic Devel Mut Fund Inc.—	1	5.20	5.68	B-1 (Investment Bonds)—	1	21.77	23.75	American Fidelity Life Ins Co—	1	11 1/2	12 1/2
Axe-Houghton Fund "A" Inc.—	1	5.72	6.22	B-2 (Medium Grade Bonds)—	1	15.85	17.29	Amer Heritage Life Ins—	1	11 1/2	12 1/2
Axe-Houghton Fund "B" Inc.—	1	8.27	8.99	B-3 (Low Priced Bonds)—	1	9.58	10.46	(Jacksonville) Fla—	1	11 1/2	12 1/2
Axe-Houghton Stock Fund Inc.—	1	4.43	4.84	B-4 (Discount Bonds)—	1	19.15	20.46	Amer Ins Co (Newark N J)—	2 1/2	24 1/2	26
Axe-Science & Elect'nics Corp.—	10	12.90	14.02	K-1 (Income Pld Stocks)—	1	14.62	15.95	American Investors Corp—	1	3 1/2	4
Axe-Templeton Growth Fund—	1	7.51	8.21	S-1 (High-Grade Com Stks)—	1	18.75	20.46	Amer Mercury (Wash D C)—	1	2 1/2	2 3/4
Canada Ltd—	1	12.40	13.48	S-2 (Income Com Stocks)—	1	11.55	12.60	Amer Nat Ins (Galveston)—	1	9 1/4	10 1/4
Blue Ridge Mutual Fund Inc.—	1	17.25	18.65	S-3 (Speculative Com Stks)—	1	12.54	13.69	American Re-Insurance—	5	42	45 1/2
Boston Fund Inc.—	1	12.97	14.02	S-4 (Low Priced Com Stks)—	1	13.22	14.30	American Surety Co—	6.25	20	21 1/2
Broad Street Investment—	500	13.72	15.03	Keystone Fund of Canada Ltd—	1	16.39	17.02	Bankers & Shippers—	10	53	58 1/2
Bullock Fund Ltd—	1	7.74	8.46	Knickerbocker Fund—	1	6.09	6.67	Bankers Nat'l Life Ins (N J)—	10	21 1/2	24 1/2
California Fund Inc.—	1	14.02	15.16	Knickerbocker Growth Fund—	1	16 1/4	17 1/4	Beneficial Standard Life—	1	18 1/4	19 1/4
Canada General Fund—	1	17.77	19.22	Lazard Fund Inc.—	1	11.38	12.44	Boston Insurance Co—	5	32 1/2	35
(1954) Ltd—	1	9.44	10.32	Lexington Trust Fund—	250	11.38	12.44	Commonwealth Life Ins	2	21 1/2	23 1/2
Canadian Fund Inc.—	1	12.79	13.98	Lexington Venture Fund—	1	17.93	19.61	Co (Ky)—	2	355	373
Canadian International Growth	1	12.79	13.98	Life Insurance Investors Inc.—	1	6.44	7.02	Continental Assurance Co—	5	145	152
Fund Ltd—	1	12.79	13.98	Life Insurance Sdk Fund Inc.—	1	12.54	13.69	Continental Casualty Co—	5	128	134
Century Shares Trust—	1	12.79	13.98	Loomis-Sayles Fund of Canada	1	12.54	13.69	Crum & Forster Inc—	10	67 1/2	71 1/2
Chase Fund of Boston—	1	12.79	13.98	Loomis-Sayles Mutual Fund—	1	12.54	13.69	Eagle Fire Ins Co (N J)—	1.25	3 1/4	3 3/4
Chemical Fund Inc.—	500	12.79	13.98	Managed Funds—	1	2.82	—	Employers Group Assoc—	5	64	68
Christiana Securities Corp—	100	12.79	13.98	Electrical Equipment shares—	1c	3.87	—	Employers Reinsurance Corp—	5	52	55 1/2
7% preferred—	100	12.79	13.98	General Industries shares—	1c	2.58	—	Federal Insurance Co—	4	58 1/2	62
Colonial Energy Shares—	1	12.79	13.98	Metal shares—	1c	3.76	—	Fidelity Bankers Life Ins—	1	6 1/4	7 1/4
Colonial Fund Inc.—	1	12.79	13.98	Paper shares—	1c	2.18	—	Fidelity & Deposit of Md—	5	46	49 1/2
Commonwealth Income—	1	9.72	10.57	Petroleum shares—	1c	3.83	—	Fireman's Fund (S F)—	2.50	55 1/2	59
Commonwealth Investment—	1	9.72	10.57	Special Investment shares—	1c	2.58	—	Franklin Life Insurance—	4	76 1/2	80 1/4
Commonwealth Stock Fund—	1	14.91	16.21	Transport shares—	1c	13.63	14.74	General Reinsurance Corp—	10	29 1/2	31 1/2
Composite Bond & Stock	1	19.12	20.78	Massachusetts Investors Trust	1	13.94	15.07	Glens Falls—	5	122	130
Fund Inc.—	1	16.09	17.49	Massachusetts Life Fund—	1	21.30	23.03	Government Employees Ins	4	60	65 1/2
Composite Fund Inc.—	1	14.62	15.81	Units of beneficial interest—	1	11.80	12.90	Govt Employees Life	1.50	36 1/2	39
Consolidated Investment Trust—	1	18 1/2	20 1/4	Missiles-Jets & Automation	1	11.80	12.90	Great American—	5	23 1/2	24 1/2
Corporate Leaders Trust Fund	1	22.84	24.82	Mutual Income Foundation Fd—	1	13.47	14.72	Gulf Life (Jacksonville Fla)—	2 1/2	37 1/2	40 1/2
Series B—	1	7.44	8.14	Mutual Investment Fund Inc.—	1	9.66	10.60	Hanover Insurance Co—	10	174 1/2	181
Crown Western Investment Inc	1	18.00	19.18	Mutual Shares Corp—	1	11.41	—	Hartford Fire Insurance Co—	10	81	86 1/2
Dividend Income Fund—	1	75	80 1/4	Mutual Trust Shares	1	3.54	3.85	Hartford Steam Boiler	10	48 1/2	50 1/2
De Veph Investing Co Inc.—	1	12.35	13.57	of beneficial interest—	1	19.51	21.11	Home Insurance Co—	5	81	86 1/2
De Veph Mutual Fund Inc.—	1	10.45	11.49	Nation Wide Securities Co Inc—	1	12.95	14.00	Home Owners Life Ins Co	1	8 1/4	9
Delaware Fund—	1	9.37	10.27	National Investors Corp—	1	10.83	11.84	Insurance Corp of Amer—	500	94 1/2	99
Delaware Income Fund Inc.—	1	9.37	10.27	Bond Series—	1	5.73	6.26	Jefferson Standard Life Ins—	10	32 1/2	35 1/2
Diver Growth Sdk Fund Inc.—	1	21.00	23.70	Dividend Series—	1	4.15	4.54	Jersey Insurance Co of N Y—	10	32 1/2	35 1/2
Diversified Investment Fund—	1	2.95	3.24	Preferred Stock Series—	1	8.05	8.80				
Diversified Trustee Shares—	1	14.43	15.68	Income Series—	1	6.32	6.91				
Series E—	2.50	21.00	23.70	Stock Series—	1	8.76	9.57				
Dividend Shares—	250	2.95	3.24	Growth Stocks Series—	1	8.43	9.21				
Dreyfus Fund Inc.—	1	22.84	24.82	New England Fund—	1	10.60	11.46				
Eaton & Howard—	1	22.84	24.82	of Canada Ltd—	1	12.52	13.52				
Balanced Fund—	1	22.84	24.82	Nucleonics Chemistry &	1	13.51	14.76				
Stock Fund—	1	22.84	24.82	Electronics Shares Inc—	1	13.32	14.40				
Electronics Investment Corp—	1	20.14	21.32	One William Street Fund—	1	10.40	10.66				
Energy Fund Inc.—	1	20.14	21.32	Oppenheimer Fund—	1	5.47	5.98				
Equity Fund Inc.—	200	8.14	8.44	Over-The-Counter	1	14.41	15.41				
Eurofund Inc.—	1	16	17 1/4	Securities Fund Inc.—	1	16.03	17.57				
Euclid Capital Fund—	1	12.18	13.24	Penn Square Mutual Fund—	1	10.34	11.27				
Fidelity Fund Inc.—	5	10.44	11.00	Peoples Securities Corp—	1	16.03	17.57				
Fidelity Mutual Inv Co Inc.—	1	17.29	18.69	Philadelphia Fund Inc—	1	11.65	11.77				
Financial Industrial Fund Inc.—	1	4.33	4.74	Pine Street Fund Inc—	1	8.69	9.45				
Florida Growth Fund Inc.—	100	5.85	5.98	Ex two-for-one split	1	13.31	13.44				
Florida Mutual Fund Inc.—	1	2.50	2.73	Pioneer Fund Inc—	1	7.56	8.41				
Founders Mutual Fund—	1	10.00	10.00	Price (F Rowe) Growth Stock	1	13.31	13.44				
Franklin Custodian Funds Inc—	1	11.43	12.55	Fund Inc.—	1	13.31	13.44				
Common stock series—	1c	5.74	6.33	Puritan Fund Inc—	1	13.31	13.44				
Preferred stock series—	1c	9.63	10.55	Putnam (Geo) Fund—	1	16.94	18.41				
Fundamental Investors	1	1.88	2.04	Putnam Growth Fund—	1	7.00	7.61				
Futures Inc.—	1	16.52	17.86	Quarterly Dist Shares Inc—	1	12.51	13.52				
General Capital Corp—	1	7.19	7.81	Scudder Fund of Canada—	250	12.51	13.52				
General Investors Trust—	1	9.84	10.78	Scudder Stevens & Clark Fund	1	12.51	13.52				
Group Securities—	1c	8.76	9.60	Ex two-for-one split	1	12.51	13.52				
Automobile shares—	1c	6.58	7.22	Scudder Stevens & Clark	1	12.51	13.52				
Aviation-Electronics—	1c	6.90	7.57	Common Stock Fund—	1	12.51	13.52				
Building shares—	1c	13.36	14.63	Ex three-for-one split	1	12.51	13.52				
Capital Growth Fund—	1c	12.55	13.74	Selected Amer Shares—	1.25	9.93	10.74				
Chemical shares—	1c	6.68	7.33	Shareholders Trust of Boston—	1	11.50	12.57				
Common (The) Stock Fund—	1c	9.26	10.15	Smith (Edison) By Fund—	1	15.92	17.45				
Food shares—	1c	6.84	7.50	Southwestern Investors Inc—	1	13.15	14.42				
Fully Administered shares—	1c	7.37	8.08	Sovereign Investors	1	14.67	16.09				
General Bond shares—	1c	7.58	7.90	State Street Investment Corp—	1	37 1/2	39				
Industrial Machinery shares—	1c	13.12	14.36	Stetson & Farnham	1	27.45	27.73				
Institutional Bond shares—	1c	6.39	7.01	Stock Fund—	1	11.46	12.55				
Merchandising shares—	1c	9.82	10.78	Sterling Investment Fund Inc—	1	15.86	17.29				
Mining shares—	1c	2.15	2.38	Television-Electronics Fund—	1	9.35	10.22				
Petroleum shares—	1c	5.93	6.51	Townsend U S & International	1	6.51	7.13				
Railroad Bond shares—	1c	9.55	10.46	Growth Fund—	1c	5.97	6.52				
Railroad Stock shares—	1c	11.02	12.07	United Accumulated Fund—	1	12.84	13.96				
Steel shares—	1c	7.95	8.71	United Continental Fund—	1	7.56	8.26				
Tobacco shares—	1c	10.53	11.53	United Income Fund Shares—	1	11.13	12.10				
Utilities—	1c	18.64	19.20	United Science Fund—	1	13.99	15.29				
Growth Industry Shares Inc.—	1	20.45	21.07	United Funds Canada Ltd—	1	6.67	7.29				
Guardian Mutual Fund Inc—	1	5.07	5.55	Value Line Fund Inc—	1	5.53	6.04				
Hamilton Fund Inc—	100	5.02	5.55	Value Line Income Fund Inc—	1	3.72	4.07				
Series H-C7—	100	8.21	8.97	Value Line Special Situations	1	3.07	3.82				
Series H-DA—	100	8.21	8.97	Fund Inc—	100	10.25	11.20				
Haydock Fund Inc—	1	2.56	2.80	Investors Fund Inc—	1	12.02	13.07				
Income Foundation Fund Inc—	100	8.21	8.97	Wellington Equity Fund—	1	14.28	15.57				
Income Fund of Boston Inc—	1	9.57	10.46	Wellington Fund—	1	12.79	13.83				
Incorporated Income Fund—	1	9.50	10.27	Whitehall Fund Inc—	1	6.15	6.65				
Institutional Shares Ltd—	1	12.56	13.74	Wisconsin Fund Inc—	1	84	88				
Institutional Bank Fund—	1c	10.79	11.81								
Inst Foundation Fund—	1c	11.18	12.23								
Institutional Growth Fund—	1c	6.66	7.29								
Institutional Income Fund—	1c	11.97	13.09								
Institutional Insur Fund—	1c										

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Associates Investment 5 1/8s 1979	100 1/2	100 3/4	Mueller Brass 3 5/8s 1975	84	88
Bausch & Lomb Opt 4 1/8s 1979	109 1/2	111 1/2	National Can 5s 1976	83	85
Boston Edison 5 1/8s 1980	102 1/2	102 3/4	New England Tel 5 1/8s 1994	105 1/2	105 3/4
British Petroleum 6s 1980-76	58	59 1/2	Northspan Uran 5 1/8s 1963	79 1/2	81 1/2
Burlington Industries 4 1/8s 1975	116	117			
Canadian Pacific Ry 4s 1969	89	91 1/2	Pacific Gas 5s 1991	99 1/2	100
Carrier Corp 4 1/8s 1969	93	95	Pacific Petroleum 5s 1977	102	105
Chance Vought 5 1/8s 1982	94 1/2	96	5 1/8s 1973	97	100
City of Montreal 5 1/8s 1979	100	100 3/4	Pennsylvania Electric 5s 1989	99 1/2	100 1/2
Columbia Gas—			Philadelphia Electric 5s 1989	100 1/2	101 1/2
5 1/8s 1984	99 1/2	99 3/4	Phoenix Steel 5 1/8s 1969	84	86
Commonwealth Oil Ref 6s 1972	135	139			
			Sheraton Co of Am 5s 1967	121	125
El Paso Natural Gas 5 1/8s 1977	110 1/4	111 1/4	Southern Bell Tel & Tel—		
Ferro Corp 3 7/8s 1975	112	107	5 1/8s 1994	103 1/4	103 3/4
Fruehauf Trailer 4s 1976	107	109	Southern Calif Gas 5 7/8s 1984	104 1/2	105
General Port Cement 6s 1977	130	132	Sperry Rand 5 1/2s 1977	123	126
Gen'l Tire & Rubber 6s 1977	201	202			
Georgia Power 5 3/4s 1989	106	106 1/2			
			Textron Amer 5s 1971	95	97
Lowenstein (M. & Sons—			Underwood Corp 5 1/2s 1971	105	106
4 1/8s 1981	82	83	U S Industries 4 1/8s 1970	87	92
			Westcoat Trans 5 1/2s 1988	89	92

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 15.1% above those of the corresponding week last year. Our preliminary totals stand at \$25,927,607,119 against \$22,526,892,002 for the same week in 1958. At this center there is a gain for the week ending Friday of 21.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 31—	1959	1958	%
New York	\$13,412,004,353	\$11,087,697,834	+ 21.0
Chicago	1,206,414,161	1,173,922,083	+ 2.8
Philadelphia	1,054,000,000	1,040,000,000	+ 1.3
Boston	858,999,998	782,692,646	+ 9.7
Kansas City	477,443,189	473,094,336	+ 0.9
St. Louis	414,200,000	379,100,000	+ 9.3
San Francisco	738,985,000	654,105,172	+13.0
Pittsburgh	430,705,021	409,957,233	+ 5.4
Cleveland	619,040,736	559,226,837	+10.7
Baltimore	374,214,949	379,312,069	- 1.3
Ten cities, five days	\$19,586,007,407	\$16,999,108,210	+15.2
Other cities, five days	5,334,666,260	4,606,486,495	+15.8
Total all cities, five days	\$24,920,673,667	\$21,605,594,705	+15.3
All cities, one day	1,006,933,452	921,297,297	+ 9.3
Total all cities for week	\$25,927,607,119	\$22,526,892,002	+15.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 24. For that week there was an increase of 15.2%, the aggregate clearings for the whole country having amounted to \$27,133,190,950 against \$23,556,012,061 in the same week in 1958. Outside of this city there was a gain of 7.1%, the bank clearings at this center showing an increase of 24.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 23.4%, in the Boston Reserve District of 8.0% and in the Philadelphia Reserve District of 3.2%. In the Cleveland and Richmond Reserve Districts the totals register a gain of 3.6% and in the Atlanta Reserve District of 9.3%. The Chicago Reserve District has managed to enlarge its totals by 8.7%, the St. Louis Reserve District by 12.9% and the Minneapolis Reserve District by 6.9%. In the Kansas City Reserve District the totals show an improvement of 3.6%, in the Dallas Reserve District of 13.3% and in the San Francisco Reserve District of 7.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 24—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	1,066,498,918	987,272,929	+ 8.0	866,039,845	901,919,607
2nd New York	14,371,361,200	11,643,372,768	+23.4	10,881,283,014	10,694,032,855
3rd Philadelphia	1,249,533,994	1,210,634,560	+ 3.2	1,092,141,137	1,338,368,547
4th Cleveland	1,539,367,646	1,485,701,392	+ 3.6	1,451,363,689	1,409,905,815
5th Richmond	863,857,028	833,641,646	+ 3.6	752,901,037	744,559,974
6th Atlanta	1,563,993,813	1,430,833,538	+ 9.3	1,292,305,931	1,235,168,897
7th Chicago	1,755,785,930	1,615,158,850	+ 8.7	1,472,202,451	1,418,522,773
8th St. Louis	920,222,849	815,214,931	+12.9	771,521,332	796,012,241
9th Minneapolis	797,000,298	745,493,067	+ 6.9	631,970,519	612,371,149
10th Kansas City	809,459,786	781,485,908	+ 3.6	665,871,491	646,020,621
11th Dallas	715,218,230	634,671,007	+13.3	565,795,204	524,523,917
12th San Francisco	1,477,390,258	1,372,531,465	+ 7.6	1,277,068,558	1,267,095,943
Total	27,133,190,950	23,556,012,061	+15.2	21,720,464,208	21,588,502,339
Outside New York City	13,194,417,347	12,323,945,887	+ 7.1	11,261,522,090	11,293,774,297

We now add our detailed statement showing the figures for each city for the week ended October 24 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,968,425	3,327,953	+19.2	2,662,020	2,647,282
Portland	7,830,202	6,301,386	+24.3	6,752,733	6,741,306
Massachusetts—Boston	887,408,195	830,706,717	+ 6.8	728,787,721	762,065,774
Fall River	4,420,141	4,007,313	+10.3	4,013,236	4,029,526
Lowell	2,376,305	2,942,900	-19.3	1,837,328	2,449,591
New Bedford	4,282,771	3,829,000	+11.8	3,422,700	3,834,405
Springfield	16,023,799	15,833,313	+ 1.2	15,237,634	15,535,831
Worcester	14,998,028	13,545,951	+10.7	11,617,755	11,400,929
Connecticut—Hartford	51,720,054	41,491,443	+24.7	37,258,987	36,130,078
New Haven	24,810,080	25,917,191	- 4.3	19,334,094	22,624,616
Rhode Island—Providence	44,218,900	36,405,116	+21.5	31,610,800	31,613,500
New Hampshire—Manchester	4,442,018	2,964,646	+49.8	3,504,837	2,846,769
Total (12 cities)	1,066,498,918	987,272,929	+ 8.0	866,039,845	901,919,607

Second Federal Reserve District—New York—

New York—Albany	38,233,267	22,074,405	+73.2	22,946,147	24,488,096
Buffalo	141,869,492	148,588,085	- 4.5	145,856,840	131,742,837
Elmira	2,661,202	2,607,576	-10.3	2,655,524	2,668,330
Jamestown	3,624,556	3,277,713	+10.6	2,693,536	2,852,068
New York	13,938,775,603	11,232,066,174	+24.1	10,458,942,118	10,294,728,042
Rochester	49,941,424	41,842,545	+19.4	37,096,071	36,484,386
Syracuse	27,349,970	27,571,814	- 0.8	26,424,932	22,981,435
Connecticut—Stamford	(a)	(a)		36,000,000	36,071,137
New Jersey—Newark	70,776,661	73,218,263	- 3.3	65,472,971	65,607,955
Northern New Jersey	98,129,025	91,766,193	+ 6.9	83,194,875	76,408,569
Total (9 cities)	14,371,361,200	11,643,372,768	+23.4	10,881,283,014	10,694,032,855

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,045,097	1,710,726	+19.5	1,900,329	1,780,291
Bethlehem	1,259,294	1,758,946	-28.4	2,700,494	1,653,717
Chester	2,182,306	1,966,384	+11.0	1,683,589	1,742,072
Lancaster	4,991,045	5,082,859	- 1.8	3,853,339	4,190,791
Philadelphia	1,174,000,000	1,148,000,000	+ 2.3	1,031,000,000	1,277,000,000
Reading	4,949,229	4,937,968	+ 0.2	3,932,205	3,404,410
Scranton	7,157,320	7,098,275	+ 0.8	6,483,397	5,717,578
Wilkes-Barre	3,700,000	3,631,354	+ 1.9	3,876,593	3,543,551
York	7,291,176	6,460,663	+12.9	6,152,215	6,289,360
Delaware—Wilmington	27,115,468	18,018,030	+50.5	14,893,481	15,593,835
New Jersey—Trenton	14,843,059	11,969,335	+24.0	15,665,495	17,252,935
Total (11 cities)	1,249,533,994	1,210,634,560	+ 3.2	1,092,141,137	1,338,368,547

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	18,551,225	14,117,361	+31.4	12,674,854	15,940,943
Cincinnati	337,967,679	308,603,311	+ 9.5	288,369,989	277,963,220
Cleveland	663,631,789	617,346,478	+ 7.5	598,685,541	587,111,280
Columbus	69,959,700	66,200,400	+ 5.7	55,146,100	53,084,700
Mansfield	16,349,888	16,490,068	- 0.9	13,618,580	13,153,764
Youngstown	12,842,947	12,557,880	+ 2.3	14,312,132	13,681,966
Pennsylvania—Pittsburgh	420,064,418	450,365,894	- 6.7	468,556,493	448,969,940
Total (7 cities)	1,539,367,646	1,485,701,392	+ 3.6	1,451,363,689	1,409,905,815

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,142,522	4,434,911	+16.0	4,748,729	3,991,796
Virginia—Norfolk	21,998,206	18,180,000	+21.0	19,071,686	20,199,384
Richmond	284,806,969	276,694,250	+ 2.9	236,650,887	233,487,442
South Carolina—Charleston	10,319,127	8,491,730	+21.5	6,471,077	6,923,712
Maryland—Baltimore	396,952,904	383,016,121	+ 3.6	347,339,929	362,717,480
District of Columbia—Washington	144,637,300	142,824,631	+ 1.3	138,618,929	117,240,150
Total (6 cities)	863,857,028	833,641,646	+ 3.6	752,901,037	744,559,974

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	37,296,894	32,594,110	+14.4	30,995,921	28,776,679
Nashville	175,320,751	152,785,827	+14.8	131,386,588	130,143,320
Georgia—Atlanta	438,800,000	444,700,000	- 1.3	416,500,000	389,200,000
Augusta	7,387,765	5,894,164	+25.3	5,305,225	6,006,215
Macon	6,864,491	6,667,150	+ 3.0	6,111,724	6,007,461
Florida—Jacksonville	293,619,586	267,709,718	+ 9.6	231,352,204	209,124,046
Alabama—Birmingham	274,396,290	278,639,173	- 1.5	224,749,552	229,458,919
Mobile	17,416,353	16,530,843	+ 5.4	14,697,907	13,452,094
Mississippi—Vicksburg	724,531	689,876	+ 6.0	597,790	689,639
Louisiana—New Orleans	312,167,142	224,542,677	+39.0	230,609,020	222,309,523
Total (10 cities)	1,563,993,813	1,430,833,538	+ 9.3	1,232,305,931	1,235,168,897

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,180,087	2,307,094	+37.8	2,547,407	2,019,446
Grand Rapids	19,118,689	17,508,132	+ 9.2	17,984,900	17,758,920
Lansing	11,963,774	11,483,033	+ 4.2	9,780,822	8,202,573
Indiana—Fort Wayne	15,924,365	12,442,270	+28.0	12,394,168	10,056,015
Indianapolis	98,806,000	90,287,000	+ 9.4	78,637,000	77,697,000
South Bend	11,764,887	9,400,739	+25.1	9,856,301	9,781,927
Terre Haute	4,754,493	4,046,273	+17.5	4,039,303	4,008,283
Wisconsin—Milwaukee	158,723,834	145,485,967	+ 9.1	136,073,861	117,736,959
Iowa—Cedar Rapids	9,002,204	7,685,474	+17.1	6,572,470	6,856,990
Des Moines	58,782,871	51,062,889	+15.1	42,308,305	41,333,953
Sioux City	21,964,099	19,825,937	+10.8	14,841,934	15,623,085
Illinois—Bloomington	1,614,582	1,580,369	+ 2.2	1,423,001	1,507,095
Chicago	1,293,284,003	1,201,147,686	+ 7.7	1,095,523,925	1,068,277,744
Decatur	7,109,693	7,455,993	- 4.6	7,537,461	7,060,416
Peoria	17,498,801	15,683,283	+11.6	15,509,192	13,984,230
Rockford	13,272,953	10,014,708	+32.5	9,967,694	10,344,575
Springfield	9,024,595	7,741,956	+16.6	7,204,707	6,273,374
Total (17 cities)	1,755,786,930	1,615,158,850	+ 8.7	1,472,202,451	1,418,522,773

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	445,300,000	420,000,000	+ 6.0	382,300,000	404,600,000
Kentucky—Louisville	240,956,561	212,788,965	+13.2	208,742,786	203,817,127
Tennessee—Memphis	230,221,800	179,180,739	+28.5	177,593,277	185,007,414
Illinois—Quincy	3,744,488	3,245,227	+15.4	2,885,269	2,587,700
Total (4 cities)	920,222,849	815,214,931	+12.9	771,521,332	796,012,241

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,320,667	8,589,716	- 3.1	9,258,489	9,864,602
Minneapolis	540,772,155	495,946,065	+ 9.0	423,006,350	409,790,435
St. Paul	201,506,447	192,914,800	+ 4.5	161,994,271	155,068,628
North Dakota—Fargo	14,862,609	14,376,783	+ 3.5	10,895,703	10,638,158
South Dakota—Aberdeen	4,900,247	4,275,636	+16.7	4,915,264	4,905,715
Montana—Billings	8,060,572	8,567,686	- 5.9	6,708,686	6,876,032
Helena	18,466,601	20,822,978	-11.3	15,191,756	15,237,572
Total (7 cities)	797,000,298	745,493,067	+ 6.9	631,970,519	612,371,149

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 23, 1959 TO OCTOBER 29, 1959 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 23	Monday Oct. 26	Tuesday Oct. 27	Wednesday Oct. 28	Thursday Oct. 29
Argentina, peso—					
Free	0.121872	0.121823	0.121650	0.121475	0.121233
Australia, pound	2.236454	2.236254	2.235278	2.234996	2.235697
Austria, schilling	0.385515	0.385265	0.385333	0.385265	0.385265
Belgium, franc	0.199890	0.199890	0.199875	0.199870	0.199890
Canada, dollar	1.054937	1.055260	1.055620	1.056510	1.055989
Ceylon, rupee	2.105000	2.104602	2.10475	2.10475	2.10475
Finland, markka	0.0311275	0.0311275	0.0311000	0.0311275	0.0311275
France (Metropolitan), franc	0.0203725	0.0203740	0.0203737	0.0203720	0.0203640
Germany, Deutsche mark	2.39490	2.39570	2.39600	2.39625	2.39655
India, rupee	2.10125	2.10100	2.10075	2.10075	2.10075
Ireland, pound	2.806750	2.806500	2.80625	2.804920	2.805800
Italy, lira	0.0161050	0.0161050	0.0161062	0.0161050	0.0161050
Japan, yen	0.0277552	0.0277552	0.0277682	0.0277552	0.0277552
Malaysia, Malayan dollar	3.28050	3.28033	3.28000	3.27966	3.28000
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560
Netherlands, guilder	2.64755	2.64755	2.64700	2.64700	2.64700
New Zealand, pound	2.778960	2.778712	2.777500	2.777148	2.778019
Norway, krone	1.40212	1.40187	1.40166	1.40168	1.40181
Philippine Islands, peso	4.97700	4.97700	4.97700	4.97700	4.97700
Portugal, escudo	0.349700	0.349600	0.349375	0.349500	0.349350
Spain, peseta	0.166065	0.166065	0.166065	0.166065	0.166065
Sweden, krona	1.93212	1.93218	1.93200	1.93212	1.93212
Switzerland, franc	2.30256	2.30225	2.30116	2.30068	2.30056
Union of South Africa, pound	2.796264	2.796014	2.794794	2.795317	2.795317
United Kingdom, pound sterling	2.806750	2.806500	2.805275	2.804920	2.805800

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 28, 1959	Oct. 21, 1959	Oct. 29, 1958	Increase (+) or Decrease (—) Since Oct. 21, 1959
ASSETS—				
Gold certificate account	18,241,643	18,241,643	976,249	+ 3,498
Redemption fund for F.R. notes	948,163	948,163	60,866	+ 825
Total gold certificate reserves	19,189,806	19,189,806	1,037,115	+ 4,323
F.R. notes of other banks	477,377	477,377	90,933	+ 17,224
Other cash	387,064	387,064	6,007	+ 12,667
Discounts and advances	936,548	936,548	558,281	+ 66,656
Industrial loans	—	—	338	—
Acceptances—bought outright	22,538	22,538	10,620	+ 1,999
U. S. Government securities: Bought outright—				
Bills	2,362,950	2,362,950	991,340	—
Certificates	10,506,993	10,506,993	11,000,298	—
Notes	11,010,298	11,010,298	11,000,298	—
Bonds	2,483,771	2,483,771	—	—
Total bought outright	26,364,012	26,364,012	22,991,936	+ 3,372,076
Held under repurchase agree't	—	—	991,340	—
Total U. S. Gov't securities	26,364,012	26,364,012	23,983,276	+ 2,380,736
Total loans and securities	27,323,098	27,323,098	1,538,663	+ 68,655
Due from foreign banks	15	15	—	—
Cash items in process of collection	5,294,862	5,294,862	306,049	—
Bank premises	98,519	98,519	5,210	—
Other assets	290,719	290,719	80,439	+ 17,200
Total assets	53,061,460	53,061,460	1,111,918	+ 634,098
LIABILITIES—				
Federal Reserve notes	27,505,772	27,505,772	566,869	—
Deposits:				
Member bank reserves	18,403,372	18,403,372	136,682	—
U. S. Treasurer—general acct.	536,238	536,238	5,995	—
Foreign	313,743	313,743	33,625	—
Other	327,533	327,533	1,350	—
Total deposits	19,580,886	19,580,886	166,662	—
Deferred availability cash items	4,459,714	4,459,714	247,247	—
Other liab. & accrued dividends	37,003	37,003	14,548	—
Total liabilities	51,583,375	51,583,375	994,326	+ 586,163
CAPITAL ACCOUNTS—				
Capital paid in	383,853	383,853	26,511	—
Surplus	868,410	868,410	59,215	—
Other capital accounts	225,822	225,822	31,866	—
Total liab. & capital acct.	53,061,460	53,061,460	1,111,918	+ 634,098
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.8%	40.8%	2.6%	+ 0.2%
Contingent liability on acceptances purchased for foreign correspondents	62,379	62,379	8,032	—
Industrial loan commitments	—	—	1,019	—

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 21: Increases of \$1,040 million in holdings of U. S. Government securities and \$2,166 million in U. S. Government demand deposits, and a decrease of \$933 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$156 million at all reporting member banks. Loans for purchasing or carrying U. S. Government and other securities increased \$337 million.

Holdings of Treasury bills increased \$831 million and the combined total of Treasury notes and U. S. Government bonds increased \$200 million. Holdings of "other" securities decreased \$79 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$438 million and bor-

rowings from others decreased \$701 million. Loans to domestic commercial banks decreased \$556 million.

	Oct. 21, 1959	Oct. 14, 1959*	Oct. 22, 1958	Increase (+) or decrease (—) since Oct. 14, 1959*
ASSETS—				
Total loans and investments	104,640	104,640	1,246	+ 570
Loans and investments adjusted	103,916	103,916	1,246	+ 1,126
Loans adjusted:	65,426	65,426	165	+ 165
Commercial and industrial loans	29,548	29,548	156	—
Agricultural loans	928	928	13	+ 112
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	512	512	228	+ 228
Other securities	1,712	1,712	85	+ 85
Other loans for purchasing or carrying:				
U. S. Government securities	173	173	14	+ 14
Other securities	1,190	1,190	10	+ 10
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,705	3,705	38	—
Other	1,624	1,624	15	+ 15
Loans to foreign banks	686	686	15	—
Loans to domestic commercial banks	724	724	556	—
Real estate loans	12,510	12,510	19	+ 1,357
Other loans	14,198	14,198	15	—
U. S. Government securities—total	28,483	28,483	1,040	+ 6,087
Treasury bills	2,309	2,309	831	+ 325
Treasury certificates of indebtedness	1,084	1,084	9	—
Treasury notes & U. S. bonds maturing:				
Within 1 year	1,492	1,492	45	—
1 to 5 years	16,947	16,947	224	—
After 5 years	6,651	6,651	21	—
Other securities	10,007	10,007	79	—
Reserves with Federal Reserve Banks	13,581	13,581	615	—
Cash in vault	1,206	1,206	47	+ 37
Balances with domestic banks	2,789	2,789	220	—
Other assets—net	3,172	3,172	83	+ 159
Total assets/liabilities	136,228	136,228	609	+ 2,667
LIABILITIES—				
Demand deposits adjusted	60,805	60,805	22	—
U. S. Government demand deposits	3,885	3,885	2,166	+ 1,526
Domestic demand deposits:				
Foreign banks	10,906	10,906	933	—
Foreign banks	1,437	1,437	15	—
Time deposits:				
Interbank	1,519	1,519	1	—
Other	30,567	30,567	23	+ 360
Borrowings:				
From Federal Reserve Banks	715	715	438	+ 10
From others	1,196	1,196	701	+ 107

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves, individual loan items are shown gross.
†Not available on comparable basis, reporting form revised July 8, 1959.
*Oct. 14 figures revised (New York District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Nov 4	1730
Maryland & Pennsylvania RR— 1st 4% (2% fixed interest) series B bonds due March 1, 1961	Nov 3	1735
PARTIAL REDEMPTIONS		
Company and Issue	Date	Page
American Discount Co. of Georgia— 5.90% series 1956 due Nov. 1, 1977	Nov 1	1290
Clell, Peabody & Co., Inc., 7% cum. preferred stock	Dec 31	*
Firestone Tire & Rubber Co., 4½% cum. pfd. stock	Nov 15	971
Hart Stores, Inc., 12-year debts. of 1950	Nov 1	1628
Home Oil Co., Ltd.— 6½% secured pipeline bonds due Nov. 1, 1977	Nov 23	1420
Jacksonville Terminal Co.— 1st mtg. 3½% bonds, series A, due Dec. 1, 1977	Dec 1	1734
Mississippi Valley Investment Co., Inc.— 1st mtg. bonds dated May 15, 1951, due May 15, 1960	Nov 15	*
Piedmont & Northern Ry.— 1st mortgage bonds, 3¾% series, due Dec. 1, 1966	Dec 1	*
Roman Catholic Bishop of Portland (Me.)— 1st mtg. 3½% series V bonds due Nov. 1, 1963	Nov 1	1566

Company and Issue	Date	Page
Tennessee Gas Transmission Co.— 6% debts. due Nov. 1, 1977	Nov 1	1567
Texas Eastern Transmission Corp.— 6% debentures due June 1, 1977	Dec 1	*
Texas Illinois Natural Gas Pipeline Co.— Cumulative preferred stock \$5 series	Nov 1	1229
Transcontinental Gas Pipe Line Corp.— 6½% debentures due 1978	Nov 1	1343

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Allegheny Corp., 5½% cum. pfd. stock, series A	Nov 1	457
Brunswick-Balke-Collender Co.— 4½% conv. subord. debts. due 1973 and 1974	Nov 23	1520
Buckeye Steel Castings Co., 6% preferred stock	Nov 1	459
Century Investors, Inc.— \$2 non-cum. conv. partic. preference stock	Nov 15	1627
Copperweld Steel Co.— 5% cum. pfd. stock and 6% cum. conv. pfd. stk.	Dec 14	1732
General sinking fund 5½% bonds due Nov. 15, 1969	Nov 16	*
Koehring Co., 5% preferred stock, series B	Dec 15	11468
Rogers Corp., \$3.60 cum. conv. class A com. stock	Nov 1	1463
United Wallpaper, Inc., 4% conv. cl. B 2nd pfd. stk.	Nov 4	1343
Universal Cooler Co. Ltd.— General sinking fund 5½% bonds due Nov. 15, 1969	Nov 16	*

*Announcement in this issue. †In volume 189.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Atlantic Canadian Investment, Ltd.— Final	\$6c	11-30	11-13
Pacific Finance Corp.— 4.75% preferred (quar.)	29½c	11-9	10-15
Pacific Gas & Electric Co.— 4.36% preferred (quar.)	27½c	11-14	10-30
4.50% preferred (quar.)	28½c	11-14	10-30
4.80% preferred (quar.)	30c	11-14	10-30
5% preferred (quar.)	31½c	11-14	10-30
5% preferred A (quar.)	31½c	11-14	10-30
5% nonredeemable preferred (quar.)	31½c	11-14	10-30
5½% preferred (quar.)	34½c	11-14	10-30
6% preferred (quar.)	37½c	11-14	10-30
Pacific Hawaiian Products (stock div.)	3%	12-22	12-1
Pacific Lighting Corp. (quar.)	60c	11-16	10-20
Pacific Outdoor Advertising (increased)	15c	12-28	12-10
Paddington Corp., class A (initial)	25c	1-1	12-31
Pall Corporation (quar.)	75c	11-16	10-30
Pan American World Airways (quar.)	20c	11-13	10-23
Panhandle Eastern Pipe Line Co.— Common (quar.)	45c	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-15
Papercraft Corp. (quar.)	20c	12-11	11-20
Park Chemical Co. (quar.)	7½c	11-13	10-30
Extra	2½c	11-13	10-30
Park Sheraton Corp. (quar.)	50c	12-1	11-13
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	11-2	10-23
Parker Drilling (Canada) Ltd. (s-a)	110c	11-2	10-23
Pennman's Ltd., common (quar.)	145c	11-16	10-15
6% preferred (quar.)	\$1.50	11-2	10-2
Penn Fruit Co., common (quar.)	8½c	12-15	11-20
Stock dividend	2%	12-15	11-20
4.60% preferred (quar.)	57½c	12-1	11-20
4.68% convertible preferred (quar.)	58½c	12-1	11-20
Penn Fuel Gas, Inc., \$1.50 pfd. (quar.)	37½c	11-1	10-20
Pennsalt Chemical (quar.)	15c	11-2	10-15
Pennsylvania Glass Sand Corp.— 2-for-1 split subject to approval of stock- holders Oct. 27	—	11-13	11-4
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-13
4.25% preferred (quar.)	\$1.06½	11-2	10-15
4.64% preferred (quar.)	\$1.16	12-1	11-13
Penobscot Chemical Fibre— Voting common (quar.)	35c	12-1	11-13
Non-voting common (quar.)	35c	12-1	11-13
Penton Publishing Co. (quar.)	25c	12-1	11-13
Peoples Credit Jewellers, Ltd. (quar.)	115c	11-14	10-31
Perfect Circle Corp. (quar.)	25c	12-1	10-30
Stock dividend	10%	12-15	10-30
Perkins Machine & Gear Co.— Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	12-4	11-20
Philip Morris, Inc., 3.90% preferred (quar.)	97½c	11-2	10-15
4% preferred (quar.)	\$1	11-2	10-15
Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15
Phillips Petroleum (quar.)	42½c	12-1	10-30
Phillips-Van Heusen Corp., com. (stock div.)	3%	11-2	10-9
5% preferred (quar.)	\$1.25	11-2	10-9
Pillsbury Co., common (quar.)	35c	12-1	11-5
\$4 preferred (quar.)	\$1	1-15-60	1-4
Pine Street Fund (2-for-1 stock split)	—	11-6	10-22
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-17
\$4.80 preferred (quar.)	\$1.20	12-1	11-17
\$5 conv. preferred (quar.)	\$1.25	12-1	11-17
Pittsburgh Fort Wayne & Chicago Ry.— Common (quar.)	\$1.75	1-5	12-10
7% preferred (quar.)	\$1.75	1-5	12-10
Pittsburgh & Lake Erie RR. Stock dividend	20%	11-2	10-16
Pittsburgh Plate Glass (quar.)	55c	12-21	11-27
Stock dividend	2%	12-21	11-27
Pittsburgh Standard Conduit (quar.)	37½c	11-2	10-16
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	12-1	11-20
Plume & Atwood Mfg. (stock dividend)	5%	11-15	10-30
Stock dividend	5%	2-15	1-29
Plymouth Oil Co. (quar.)	30c	12-21	11-6
Stock dividend	2%	12-21	11-6
Pneumatic Scale Ltd. (quar.)	50c	11-2	10-16
Pogue (H. & S.) Company (quar.)	15c	11-15	10-30
Poly Industries, Inc.	11c	11-16	10-30
Pope & Talbot, Inc., common (quar.)	25c	11-15	10-30
6% preferred (quar.)	7½c	11-15	10-30
Powell River Ordinary— Regular new com. (initial quar.)	15c	12-15	11-16
Extra	7½c	12-15	11-16
Prentice-Hall, Inc. (quar.)	10c	12-1	11-6
Stock dividend	4%	12-1	11-6
Price Bros., Ltd., 4% preferred (s-a)	\$2	1-1	11-25
Prince Gardner, Inc. (quar.)	30c	12-1	11-14
Public Service Co. of Colorado, com. (quar.)	47½c	11-2	10-9
4.20% preferred (quar.)	\$1.05	12-1	11-13
4½% preferred (quar.)	\$1.06½	12-1	11-13
4.64% preferred (quar.)	\$1.16	12-1	11-13
Public Service Co. of New Hampshire— Common (quar.)	25c	11-14	10-30
3.35% preferred (quar.)	84c	11-14	10-30
4.50% preferred (quar.)	\$1.12½	11-14	10-30
Public Service Co. of North Carolina— Common (quar.)	7½c	1-1	12-10
5.60% preferred (quar.)	35c	1-1	12-10
Procter & Gamble Co. (quar.)	55c	11-14	10-23
Puget Sound Power & Light (quar.)	36c	11-15	10-21
Putnam Growth Fund— 1959 year-end distribution of 8c from in- vestment income and 70c from realized capital gains)	78c	11-30	10-28
Pyle-National Co.— (3-for-1 stock-split)	—	11-2	10-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker City Insurance (quar.)	15c	11-5	10-16	Southwestern Electric Service Co.—				Union Finance Corp., common (quar.)	6c	11-3	10-20
Quaker State Oil Refining Corp. (increased)	40c	12-15	11-13	4.40% preferred (quar.)	\$1.10	11-2	10-21	Class A (quar.)	6c	11-3	10-20
Extra	19c	12-15	11-13	Southwestern Investors (10 cents from investment income and 72 cents from gain on sale of securities)	82c	11-13	10-30	Stock dividend on common and class A	2%	12-15	11-13
Quebec Power Co. (quar.)	140c	11-25	10-15	Southwestern Public Service Co.—				Union Gas (Canada) Ltd.	110c	11-2	10-9
Quinte Milk Products, Ltd. class A (annual)	115c	11-2	10-19	Common (quar.)	39c	12-1	11-13	Common (increased-quar.)			
Racine Hydraulic & Machinery, Inc.—				3.70% preferred (quar.)	92½c	2-1	1-20	Union Gas System Inc. (Kansas)—			
\$1.20 preferred A (quar.)	30c	12-31	12-19	3.90% preferred (quar.)	97½c	2-1	1-20	Common (quar.)	38c	12-1	11-14
\$1.20 preferred A (quar.)	30c	3-31	3-19	4.15% preferred (quar.)	\$1.03½	2-1	1-20	5% preferred (quar.)	\$1.23	12-1	11-14
\$1.20 preferred A (quar.)	20c	6-30-60	6-18	4.25% preferred (quar.)	\$1.08½	2-1	1-20	Union Lumber Co. (Calif.) (increased)	30c	11-2	10-20
Radiation, Inc. class A (stock dividend)	3%	11-19	10-29	4.40% preferred (quar.)	\$1.10	2-1	1-20	Extra	35c	11-2	10-20
Radio Corp. of America				4.60% preferred (quar.)	\$1.15	2-1	1-20	Union Oil Co. of California (quar.)	25c	11-10	10-9
\$3.50 1st preferred (quar.)	87½c	1-2-60	12-7	4.75% preferred (quar.)	\$1.18½	2-1	1-20	Union Tank Car (quar.)	40c	12-1	11-9
Ralston Purina Co. (quar.)	30c	12-1	11-20	4.36% preferred (quar.)	27½c	2-1	1-20	United Aircraft Corp.—			
Raymond International				4.40% preferred (\$25 par) (quar.)	27½c	2-1	1-20	4% preferred (1955 series) (quar.)	\$1	11-2	10-8
New common (initial quar.)	20c	11-17	10-26	Southwestern States Telephone Co.—				4% preferred (1956 series) (quar.)	\$1	11-2	10-8
Rayonier, Inc. (quar.)	20c	11-14	10-30	Common (quar.)	30c	12-1	10-30	United Aircraft Products Inc. (s-a)	12½c	11-24	11-12
Stock dividend	3%	11-28	10-30	\$1.32 preferred (quar.)	33c	12-1	10-30	Extra	15c	11-24	11-12
Raytheon Company, 5½% pfd. (quar.)	68½c	12-1	11-13	\$1.44 preferred (quar.)	36c	12-1	10-30	Stock dividend	12½c	12-14	11-2
Reading Tube Corp. common	12½c	12-1	11-16	Special Investments & Securities, Inc.—				United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-16
\$1.25 convertible preferred (quar.)	31½c	12-1	11-16	Common (quar.)	22½c	11-16	10-15	United Shoe Machinery, com. (quar.)	62½c	11-2	10-2
Red Owl Stores (quar.)	40c	11-14	10-30	4½% convertible preferred (quar.)	5c	11-3	10-15	6% preferred (quar.)	37½c	11-2	10-2
Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	11-2	10-22	Specter Freight System Inc., class A (quar.)	56½c	11-3	10-15	U. S. Borax & Chemical Corp.—			
Extra	25c	11-2	10-22	Class B (quar.)	17c	11-15	10-31	4½% preferred (quar.)	\$1.12½	12-1	11-13
Class B (quar.)	25c	11-2	10-22	Speedy Chemical Products, class A (initial)	52c	11-15	10-31	U. S. Chemical Milling (stock dividend)	100%	11-17	10-30
Extra	50c	11-2	10-22	Class B (initial)	2c	12-15	11-16	U. S. Chemical Mfg. (stock dividend)	100%	11-17	10-30
Reichhold Chemicals Ltd. (quar.)	15c	11-16	10-23	Spencer Kellogg & Sons (quar.)	20c	12-10	11-16	U. S. Fire Insurance (N. Y.) (quar.)	25c	11-2	10-15
Reinsurance Co. (N. Y.) (s-a)	25c	12-16	11-1	Spokane International RR. (quar.)	30c	12-15	12-1	U. S. Foll. class A (3-for-2 split)	11-4	10-13	10-13
Reliance Stores Corp. (quar.)	30c	11-5	10-29	Stamford Water Co. (quar.)	45c	11-16	11-2	Class B (2-for-2 split)	11-4	10-13	10-13
Remond Chains, Ltd., \$1.10 class A (quar.)	120c	1-1-60	12-15	Standard Brands (2-for-1 stock split)	11-4	10-13		U. S. Lines Co. common (quar.)	50c	12-4	11-13
Republic Industrial Corp. (reduced)	5c	11-17	10-31	New common (initial quar.)	37½c	12-15	11-16	4½% preferred (s-a)	22½c	1-1-60	12-11
Reynolds (R. J.) Tobacco Co.	55c	12-5	11-13	Standard Drilling Corp.—	87½c	12-15	12-1	U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
Rhesian-Security Trust—				\$1.60 convertible preferred (quar.)	40c	12-1	11-20	U. S. Playing Card Co.			
American States (final) approximate payment sub. to shareholders approval on Dec. 19	6½c	12-31	12-25	Standard Packaging, \$1.60 pfd. (quar.)	40c	12-1	11-16	Stockholders will vote on Oct. 29 on a proposed 4-for-1 split on the com. shs.		11-24	11-40
Rich's, Inc. common (quar.)	20c	11-2	10-20	\$1.20 preferred (quar.)	40c	12-1	11-16	U. S. Sugar Corp. (quar.)	30c	12-21	12-28
3½% preferred (quar.)	93½c	11-2	10-20	Standard Railway Equipment Mfg.	30c	12-1	11-16	Extra	30c	1-4	12-28
River Brand Rice Mills, Inc. (quar.)	30c	11-2	10-9	Standard Register Co. (quar.)	25c	11-2	10-15	U. S. Truck Lines (Del.) (stock dividend)	50%	11-10	10-20
Roan Antelope Copper Mines, Ltd.				Stock dividend (subject to stockholders' approval Dec. 15)	35c	12-10	11-27	U. S. Vitamin & Pharmaceutical (quar.)	15c	11-16	10-30
American shs. (final payment subject to approval of stockholders)	21c	12-31	12-28	Standard Tube Co., class B common	10c	11-5	10-26	5% class B preferred (entire issue to be redeemed on Nov. 4 at \$14 per share plus this dividend. Convertible into common to Oct. 29)	19c	11-4	
Robinson Technical Products, Inc.	10c	11-16	10-30	State Capital Life Insurance (quar.)	15c	12-21	12-7	United Stores Corp., \$6 preferred (quar.)	\$1.50	11-16	11-74
Rochester Gas & Electric				Stecher-Traug Lithograph Corp.—				United Whelan Corp., common (quar.)	7½c	11-30	11-13
4% preferred (quar.)	\$1	12-1	11-13	8% preferred (quar.)	\$1.25	12-31	12-41	Extra	7½c	11-30	11-13
4.10% preferred "H" (quar.)	\$1.02½	12-1	11-13	Steel Co. (Canada), Ltd. (quar.)	140c	11-2	10-9	Common (increased quar.)	10c	2-29-60	2-15
4.10% preferred "J" (quar.)	\$1.02½	12-1	11-13	Steel Parts Corp.	15c	11-16	10-8	Common (quar.)	10c	5-31-60	5-13
4.3% preferred (quar.)	\$1.18½	12-1	11-13	Extra	10c	11-16	10-8	\$3.50 preferred (quar.)	87½c	5-1-60	4-15
4.95% preferred (quar.)	\$1.23½	12-1	11-13	Stein (A.) & Co. (quar.)	25c	11-14	10-30	\$3.50 convertible preferred (quar.)	87½c	5-1-60	4-15
Rochester & Genesee Valley RR. (s-a)	22c	12-30	12-20	Steinberg's Ltd., 5½% pfd. A (quar.)	\$1.31	11-15	10-26	Universal Leaf Tobacco, common (quar.)	50c	11-3	10-9
Roland Paper Co., Ltd., class A (quar.)	125c	12-1	11-16	Sterling Bros. Stores (quar.)	25c	12-11	11-27	Upjohn Company (quar.)	18c	11-2	10-5
Class B (quar.)	115c	12-1	11-16	Sterling Investment Fund, Inc.	46c	10-30	10-23	Upper Peninsula Power, common (quar.)	40c	11-2	10-21
4½% preferred (quar.)	\$1.06½	12-15	12-1	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	12-1	11-13	5½% preferred (quar.)	\$1.31½	11-2	10-21
Roxbury Ceres (quar.)	25c	11-12	11-2	St. John & Co. (quar.)	57c	1-1-60	12-14	5½% preferred (quar.)	\$1.37½	11-2	10-21
Royalties Management Corp.	5c	12-2	11-2	Stix, Baer & Fuller Co., common (quar.)	30c	12-10	11-27	5½% preferred (quar.)	\$1.43½	11-2	10-21
Extra	5c	12-2	11-2	Stop & Shop (stock dividend)	43½c	12-31	12-15	Upson Company (quar.)	10c	12-4	11-20
Rubbermaid, Inc. (quar.)	7½c	12-1	11-10	Stouffer Corp. (quar.)	10c	11-30	11-13	Value Line Income Fund, Inc. (6c from earned income plus 6c from capital gains)	12c	11-16	10-23
Stock dividend	5c	12-1	11-10	Stock dividend	4%	2-29	2-12	Van Camp Sea Food (increased)	30c	11-2	10-15
Ryan Aeronautical Co. (quar.)	5c	12-4	11-13	Strawbridge & Clothier, common (quar.)	25c	11-2	10-14	Vanadium Corp. of America, com. (quar.)	35c	11-15	10-20
Ryder System, Inc., new common (initial)	17½c	11-16	10-19	Strubitz Greene Corp. (stock dividend)	2%	12-14	12-1	Vanderbilt Mutual Fund	\$11.2½	11-15	10-20
Sabine Royalty Corp. (s-a)	\$1	12-15	12-1	Struthers Wells Corp.—				Vanderbilt Mutual Fund	\$0.04½	11-13	10-15
Safeway Stores, Inc.				Common (stock dividend)	2%	11-30	10-30	Ventilates-Camaguey Sugar (quar.)	\$1	12-10	11-44
Common (increased quar.)	35c	12-31	11-27	\$1.25 preferred (quar.)	31½c	11-14	10-30	Vick Chemical Co.—			
4% preferred (quar.)	\$1.07½	1-1-60	11-27	Suburban Propane Gas Corp.—				New common (initial)	25c	12-14	11-10
4.30% preferred (quar.)	\$1.07½	1-1-60	11-27	Common (quar.)	25c	11-16	10-30	Viceroy Mfg. Co., Ltd., class A (quar.)	112½c	12-15	12-1
St. Joseph Light & Power (stock dividend)	10c	11-20	10-30	5.20% preferred (quar.)	65c	12-1	11-16	Virginian Railway			
St. Louis-San Francisco Ry. Co.	25c	12-15	12-1	Sun Life Assurance Co. of Canada (quar.)	\$1.25	1-1-60	12-15	6% preferred (quar.)	15c	11-2	10-15
5% preferred A (quar.)	\$1.25	12-15	12-1	Sun Oil Co. (quar.)	25c	12-10	10-30	6% preferred (quar.)	15c	2-1-60	1-25
St. Regis Paper Co., common (quar.)	35c	12-1	10-30	Stock dividend	5%	12-10	10-30	6% preferred (quar.)	15c	8-2-60	4-25
4.40% preferred (quar.)	\$1.10	1-1	12-4	Sunray Mid-Continental Oil, common (quar.)	33c	12-15	11-5	6% preferred (quar.)	15c	8-2-60	4-25
Salant & Seary, class A (initial quar.)	27½c	11-15	10-15	4½% preferred (quar.)	28½c	12-1	11-5	Vita Food Products (increased)	16c	12-15	12-74
Seale & Co., Ltd., class A (quar.)	220c	11-2	10-15	5½% preferred (quar.)	41½c	12-1	11-5	Vogt Manufacturing Co. (increased quar.)	15c	12-1	11-13
Schenley Industries (quar.)	23c	11-10	10-20	Superette, Ltd. (stock dividend)	\$1.10	12-4	11-6	Vulcan Corp. (quar.)	20c	11-13	10-20
Schlimberger, Ltd. (quar.)	15c	12-1	11-13	Taft Broadcasting (stock dividend)	2½%	3-15-60	2-15	Walter & Co., common (quar.)	35c	11-20	10-29
Schwitzer Corp.				Talon, Inc., class A (quar.)	25c	11-14	10-21	Class A (quar.)	63½c	1-2	12-15
5½% preferred A (quar.)	27½c	11-2	10-17	Class B (quar.)	25c	11-14	10-21	Walt Disney Production (see Disney (Walt) Productions)			
5½% preferred (quar.)	27½c	2-2-60	1-18	4% preferred (s-a)	20c	11-14	10-21	Warner Bros. Pictures, Inc. (quar.)	30c	11-5	10-14
5½% preferred (quar.)	27½c	5-2-60	4-18	Tampa Electric, common (quar.)	30c	11-15	11-2	Warner & Swasey Co. (quar.)	30c	11-25	11-44
Scientific Industries (stock dividend)	5c	12-16	11-16	4.16% preferred (quar.)	\$1.04	11-15	11-2	Washington Gas Light, common (quar.)	50c	11-2	10-22
Scott Paper Co., common (increased)	55c	12-10	11-13	4.32% preferred (quar.)	\$1.08	11-15	11-2	\$4.25 preferred (quar.)	\$1.06½	11-2	10-12
\$3.40 preferred (quar.)	85c	2-1	1-15	5.10% preferred (quar.)	\$1.27½	11-15	11-2	\$4.60 preferred (quar.)	\$1.15	11-2	10-12
\$4 preferred (quar.)	\$1	2-1	1-15	Extra	55c	11-28	11-9	\$5 preferred (quar.)	\$1.25	11-2	10-12
Scottell Dillon (quar.)	35c	11-14	10-23	Taylor Fibre Co., preferred (s-a)	20c	11-28	11-9	Washington Mutual Investors Fund, Inc.—			
Extra	5c	11-14	10-23	Taylor, Pearson & Carson (Canada), Ltd.	42	12-28	12-15	Quarterly from investment income	8c	12-1	10-29
Seabrook Farms Co., 4½% pfd. (quar.)	\$1.12½	12-15	12-1	5% convertible preferred (quar.)	112½c	11-13	10-30	Waste King Corp.			
Sealright-Oswego Falls (quar.)	35c	11-20	10-30	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	11-3	6% convertible preferred "C" (quar.)	26½c	11-15	9-30
Securities Acceptance Corp., common	10c	1-1	12-10	Telechron Mfg., class A (stock dividend)	2%	12-18	12-14	Waverly Oil Works	25c	11-25	11-40
5% preferred (quar.)	31½c	1-1	12-10	Class B (stock dividend)	2%	12-18	12-14	Weingarten (J.), Inc., common (quar.)	15c	11-14	11-15
Security Insurance (New Haven) (quar.)	20c	11-2	10-9	Extra	15c	11-16	10-30	Class A (quar.)	15c	11-14	11-15
Stock dividend	3%	11-2	10-16	Tennessee Gas Transmission Co.—				Wellington Equity Fund—			
Serick Corp., class A (quar.)	22c	12-15	11-25	Common (quar.)	35c	12-18	11-27	(4½c from net investment income and 23c from net securities profits)	27½c	11-16	10-22
Class B (quar.)	12½c	12-15	11-25	4.10% preferred (quar.)	\$1.02½	1-1	12-11	West Electric Heater (quar.)	25c	12-31	12-10
Shawinigan Water & Power, com. (quar.)	120c	11-25	10-14	4.25% preferred (quar.)	\$1.06½	1-1	12-11	West Coast Telephone, common (quar.)	30c	12-1	11-1
Class A (quar.)	\$33½c	11-13	10-19	4.50% preferred (quar.)	\$1.12½	1-1	12-11	\$1.44 preferred (quar.)	36c	12-1	11-1
Shear (W. A.) Pen Co., class A (quar.)	15c	11-25	11-2	4.60% preferred (quar.)	\$1.16	1-1	12-11	West Ohio Gas (quar.)	25c	12-20	12-15
Class B (quar.)	15c	11-25	11-2	4.65% preferred (quar.)	\$1.16½	1-1	12-11	West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-16	4.72% preferred (quar.)	\$1.18	1-1	12-11	West Point Mfg. Co. (quar.)	25c	12-20	12-5
Sheraton Corp. of America (quar.)	15c	11-2	10-2	4.80% preferred (quar.)	\$1.22½	1-1	12-11	Westchester Fire Insurance (quar.)	30c	11-14	10-30
Sheraton, Inc. (s-a)	\$1	11-2	10-14	5.10% preferred (quar.)	\$1.27½	1-1	12-11	Western Air Lines Inc. (increased quar.)	25c	11-21	11-6
Sherwin-Williams Co., common (quar.)	\$1.25	11-13	10-30	5.12% preferred (quar.)	\$1.28	1-1	12-11	Western Canada Breweries, Ltd. (quar.)	43c	11-21	10-30
4% preferred (quar.)	\$1	12-1	11-13	5.25% preferred (quar.)	\$1.31½	1-1	12-11	Western Insurance Securities Co., com.	\$1	12-1	11

Name of Company	Per Share	When Payable	Holders of Rec.
World Publishing (reduced)	10c	12-15	12-4
Stock dividend	4%	12-15	12-4
Wrigley (Wm.) Jr. (monthly)	25c	11-2	10-26
Monthly	25c	12-1	11-26
Yellow Cab, 6% pfd. (quar.)	37½c	1-29-60	1-9
6% preferred (quar.)	37½c	4-29-60	4-9
6% preferred (quar.)	37½c	7-29-60	7-9
York County Gas (quar.)	65c	11-2	10-15
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-15	11-16
Zeller's, Ltd., common (quar.)	330c	11-2	10-1
4½% preferred (quar.)	\$56¼c	11-2	10-1

- * Transfer books not closed for this dividend.
- * Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
- * Less British income tax.
- * Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
- * Payable in U. S. funds, less 15% Canadian non-residents tax.
- * Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

of Pioneer's sales, totaled 96,900 for fiscal 1959, up 40% over the 69,400 of the preceding year. However, stiffer price competition within the industry during the latter half of the year caused the average selling price to be appreciably lower than in 1958, Mr. Perrish noted. Prices have recently strengthened, he added.

The company has leased new bake ovens, exhaust ovens, exhaust pumps and other equipment valued at about \$85,000. According to company calculations, the annual resulting savings should be double the annual rental of \$25,000, Mr. Perrish commented.

"In the current fiscal year, the price schedules prevailing are more favorable than in recent months, and they apply to a substantially higher number of tubes being manufactured," Mr. Perrish said. "The equipment alterations will make possible more efficient operations. Thus the prospect for sales and profits is very encouraging."

The company's high vacuum ceramic relay, now being produced in an evaluation quantity, will be delivered to the Sandia Corp., Albuquerque, N. M., for exhaustive testing. This relay is designed to be suitable for use on airborne vehicles for high altitudes where compression and shock make glass relays impracticable.

"If the tests are favorable, the potential for this product is quite sizable," Mr. Perrish stated.—V. 189, p. 1133.

(H. K.) Porter Co., Inc.—Acquisition—

As another step in the Western expansion of this corporation, diversified Pittsburgh, Pa., industrial concern, has acquired Hill Transformer Corp., San Carlos, California, it has been announced by C. L. Holbert, President of Porter.

Hill will thus become the sixth Porter manufacturing facility in the 11 Western States, Mr. Holbert said, and will bring to a total of 52 the plants operated by Porter in United States, Canada and Mexico. Other Western plants are Pioneer Works and Nephri Works of Thermoid Division at Pittsburgh, Calif., and Nephri, Utah; the Carlson Rules Works and Seattle Works of Disston Division at Monrovia, Calif., and Seattle, Wash., and the Canon City Works of Refractories Division at Canon City, Colo.

As a Porter operation, Hill Transformer will continue to manufacture its line of dry type and liquid immersed distribution transformers and power transformers for utility and industrial applications. This will provide production in the West and improved Western service to supplement the distribution transformer line now being manufactured by the company's Delta-Star Electric Division, which is a supplier of power switching equipment, substations, lightning arresters, and high voltage insulators.

Max Hill, President of Hill Transformer Corp., will continue to manage the San Carlos operation.—V. 189, p. 1133.

Professional Finance Corp.—Common Stock Offered—R. W. Newton & Co., of Denver, Colo., on Oct. 23 publicly offered 125,000 shares of common stock (par 10 cents) at \$1 per share, as a speculation.

PROCEEDS—The net proceeds will be used for general corporate purposes.

BUSINESS—The company was organized as a Colorado corporation under the Colorado Corporation Act on Sept. 16, 1959, and to date has done no active business. It is managed by a board of three directors, and although vested with rather broad powers is principally interested in the field of finance and purchase of accounts receivable. Offices are at 3395 Bannock, Englewood, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 10 cents)	499,999 shs.	125,000 shs.

—V. 190, p. 1424.

Prudential Commercial Corp., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through All States Securities, Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Puget Sound Power & Light Co.—Bonds Offered—A group headed by Halsey, Stuart & Co. Inc. and Lehman Brothers on Oct. 29 offered \$20,000,000 of first mortgage 5½% bonds, due Nov. 1, 1989, at 101.477% and accrued interest, to yield 5.40%. Award of the bonds was won by the group at competitive sale held on Oct. 28 on its bid of 100.16%. This issue was well received.

Other bids for the bonds naming at 5½% coupon, were as follows: Stone & Webster Securities Corp., The First Boston Corp. and Smith, Barney & Co., jointly, 101.52%; Blyth & Co., Inc., 101.60%; and Merrill Lynch, Pierce, Fenner & Smith Inc., 100.7199%.

On its last trip to the bond market, April 28, 1958, the company obtained a 4.09% annual net interest cost in selling a \$30,000,000 issue of 30-year 4½%.

The bonds will be redeemable at optional redemption prices ranging from 107.00% to par, and at special redemption prices preceding from 101.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the prepayment of outstanding bank loans, due Jan. 31, 1960. These loans, incurred for construction purposes, now total about \$23,000,000. It is estimated that the company's 1959 construction program will cost about \$23,700,000, of which \$12,900,000 has been spent as of June 30, 1959. Construction expenditures in 1960 are expected to amount to approximately \$18,600,000.

BUSINESS—Puget Sound Power & Light Co. and its predecessor companies have been furnishing electric service in the Puget Sound-Cascade region of the State of Washington for over 70 years. The company serves 270 communities and adjacent rural areas with an estimated population of 770,000 in its service area of approximately 2,300 square miles.

EARNINGS—For the 12 months ended June 30, 1959 the company reported electric operating revenues of \$30,746,511 and net income of \$6,848,040.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3½% series, due 1984		\$25,000,000
4½% series, due 1988		30,000,000
5½% series, due 1989		20,000,000
5½% debentures, due 1987	\$15,000,000	15,000,000
Ten-year 3% note, due 1960	15,000,000	15,000,000
Notes payable to banks, due 1960	25,000,000	3,000,000
Common stock (\$10 par)	3,266,819 shs.	3,266,819 shs.
Preferred stock (\$100 par)	100,000 shs.	100,000 shs.

*The mortgage permits, subject to specified limitations, the issuance of additional bonds of these or other series.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$4,700,000	Mackay & Co.	\$150,000
Lehman Brothers	2,500,000	McKelvey & Co.	100,000
A. C. Allen & Co., Inc.	1,000,000	Mullaney, Wells & Co.	200,000
J. Barth & Co.	500,000	New York Hanseatic Corp.	500,000
Bear, Stearns & Co.	1,000,000	Pacific Northwest Co.	200,000
Julien Collins & Co.	200,000	Patterson, Copeland & Kendall, Inc.	100,000
Courts & Co.	400,000	R. W. Pressprich & Co.	1,000,000
Dick & Merle-Smith	1,000,000	Salomon Bros. & Hutzler	1,000,000
R. S. Dickson & Co., Inc.	700,000	Schwabacher & Co.	200,000
Equitable Securities Corp.	1,000,000	Walter Stokes & Co.	100,000
First of Michigan Corp.	400,000	Stroud & Co., Inc.	500,000
Ira Haupt & Co.	700,000	Thomas & Co.	200,000
The Illinois Co., Inc.	400,000	F. S. Yantis & Co., Inc.	150,000
Ladenburg, Thalmann & Co.	1,000,000		

—V. 190, p. 1566.

Raymond Service, Inc.—Common Stock Offered—The James Co., of New York City, on Oct. 14 publicly offered 300,000 shares of common stock (par 10 cents) at \$1 per share. This offering is being continued.

PROCEEDS—Of the net proceeds, it is estimated that \$35,000 will be used for machinery and equipment, \$120,000 for retiring current indebtedness, \$25,000 for sales development program, and \$48,000 for working capital.

BUSINESS—Raymond Service, Inc., with offices located at 36-40 37th St., Long Island City 1, N. Y., was incorporated in the State of New York on July 6, 1926 as The Bern Service, Inc. Originally located in leased quarters at 80 East 11th St., New York, N. Y., the company subsequently moved to 160 Fifth Ave., New York, N. Y., where it occupied leased premises until June 1958 when it moved to Long Island City. The company changed its name from The Bern Service, Inc. to Raymond Service, Inc. on Feb. 16, 1957.

Raymond offers an integrated mailing, printing and advertising service to a diversified list of customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	*772,500 shs.

*Assuming all shares offered are sold; such amount, however, does not include the 15,000 shares which the company, pursuant to the underwriting agreement may be called upon to issue to the underwriter for a period commencing 13 months after the settlement date and terminating 25 months thereafter at 10 cents per share.—V. 190, p. 1074.

Rayonier Inc. (& Subs.)—Net Rose for Nine Months—

Net income of this corporation and subsidiaries in the nine months ended on Sept. 30 rose to \$9,594,506 from \$1,729,344 in the 1958 period, Russell P. Erickson, President, reported on Oct. 20.

The chemical cellulose producer's nine-months earnings after taxes were equal to \$1.74 per share on the 5,511,280 shares outstanding, compared with 31 cents per share a year earlier with the like number of shares outstanding.

Net sales for the three quarters were \$95,993,040 in comparison with \$78,292,696 for the same period of 1958.

For the third quarter, traditionally weak in the chemical cellulose industry, Rayonier's earnings were slightly below the two previous quarters. However, the company cleared 54 cents per share, a substantial increase over the 10 cents earned for the like 1958 period. The moderate drop Mr. Erickson attributed to the loss of lumber sales of Rayonier Canada Limited during the 2½ month strike of the International Woodworkers of America which shut down all logging and sawmill operations in British Columbia.

Production of chemical cellulose and paper pulps during the first three 1959 quarters was 67% of capacity, contrasted with an operating ratio of 50% in the same months of 1958.

With cash flow amounting to \$3.84 per share in the nine months of this year, working capital increased further to \$52,071,122. This represents a gain of \$13,418,321 since Dec. 31, 1958.

Mr. Erickson observed that market trends are "encouraging" and that domestic consumption of cellulose fibers, along with the new Tyrex viscose tire cord, is running at a high rate. Rayonier is a major raw material supplier for Tyrex, it was noted.

He added that while the upward curve in Rayonier's sales has leveled off, at least temporarily, the company anticipates a good fourth quarter.

DIVIDEND—At its meeting on Oct. 20 the directors declared a regular dividend of 20 cents per share payable on Nov. 14, 1959. At the same time a 3% extra stock dividend was declared payable on Nov. 28, 1959. Both dividends are payable to shareholders of record at Oct. 30, 1959.—V. 190, p. 1074.

Reading Co.—Earnings—

Period End, Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$7,836,507	\$8,829,535
Railway operating exps.	7,140,781	6,676,944
		\$79,571,696
		\$78,715,871

Net rev. from ry. ops.	\$695,726	\$2,152,591	\$12,087,452	\$11,411,275
Net railway op. inc.	371,222	1,126,805	5,467,609	6,065,443

—V. 190, p. 1566.

Red Fish Boat Co., Clarksville, Texas—Files With SEC

The company on Oct. 22 filed a letter of notification with the SEC covering 400,000 shares of class A common stock (par 10 cents) to be offered at 75 cents per share, through R. A. Holman & Co., Inc., New York, N. Y.

The proceeds are to be used to pay mortgages, accounts payable, purchase raw materials, expand production facilities, and finance the expansion of a sales program.—V. 184, p. 1231.

Red Owl Stores, Inc.—Sales, Earnings Up—

Sales and earnings for the three months ended Aug. 29, 1959, the second fiscal quarter, established new records, Ford Bell, Chairman, and A. L. Bergerud, President, said in the report to shareholders. Volume was 18% above the corresponding period last year and profits were up 7%.

"The outlook for the balance of the year is favorable," the report stated. "At this time we feel that both sales and earnings will be substantially above last year's figures."

Sales for the second quarter were \$57,973,724 compared with \$49,249,395 a year earlier. Net earnings amounted to \$706,209, equal to \$1.06 per share on the 654,286 shares outstanding. This compares with earnings of \$659,213, or \$1.06 per share in the corresponding period last year when 620,336 shares were outstanding.

Extraordinary merchandising costs were incurred in the second quarter as the result of a plan to develop a more solid sales foundation in several trade areas," Red Owl said. "While this program affected the quarter's results, it should produce important long-term benefits."

Sales for the first six months of the fiscal year totaled \$108,527,627, an increase of 12% over a year ago when sales were \$96,952,065. Earnings amounted to \$1,093,191, compared with \$1,131,124, a decline of about 3%. Per share earnings for the six months were \$1.67 on the increased number of shares, compared with \$1.82 in the corresponding period last year.

The industry-wide labor dispute which closed Red Owl's Minneapolis supermarkets for four weeks in March had a considerable impact on first half operations.

Over one-third of the company's \$3,500,000 debenture issue has been

converted into stock and this has been the principal reason for the increase in the number of shares outstanding.

There are now 12 new supermarkets under construction—six in the Twin Cities, three in Milwaukee and three in Chicago suburbs. Red Owl's entry into the important Chicago area is expected to provide the basis for further large-scale expansion.

New financing for fixtures and equipment is not contemplated during the current fiscal year. However, negotiations are under way for the sale of long-term notes by wholly-owned subsidiaries to finance construction of several store properties which will be leased to the parent company.—V. 190, p. 265.

Resistoflex Corp.—Sales, Earnings Higher—

The corporation had the best first quarter in its history for July, August and September, stockholders were told at the annual meeting on Oct. 20.

Compared with the first three months of the previous fiscal year, sales increased 38% to \$3,215,075, with a profit of \$182,586 after taxes, or 24 cents per share, compared to a profit of \$164,073 or 21 cents per share for the first quarter of fiscal 1958.

Edgar S. Peierls, President, pointed out that first quarters are usually low by comparison because of plant shut-downs for vacations and other seasonal factors. Mr. Peierls stated projections for the year indicated continued increases in both sales and profits.

For the fiscal year which closed June 30, the company showed sales of \$11,160,760, compared with \$8,363,725 for fiscal 1958. This 33% increase was made up of a 58% growth in industrial sales last year, and a 28% increase in aircraft sales. Profit after taxes increased 58% to \$773,215 from \$488,016. Earnings per share were \$1.01, compared with 63 cents.

Mr. Peierls reported his company has signed a three-year labor contract and had a steel inventory sufficient for several months of uninterrupted production of component parts.

He showed a drawing of a proposed new plant in Germany which will produce for the common European market, and reported that the new Anaheim, Calif. plant went into production in September as scheduled.

Resistoflex makes flexible and rigid corrosion-proof conduits and components for conveying chemically reactive fluids and gases within great extremes of temperature and pressure. Chemical and process industries account for most commercial sales, while both missiles and aircraft provide the military orders.—V. 190, p. 1633.

Richardson Boat Co.—To Be Acquired—

Sec. United Marine, Inc., below.

Riegel Paper Corp.—Reports Sales Net Up—

This corporation in the first nine months of 1959 had a gain of 19% in sales and 21% in net earnings over the comparable 1958 period according to the report issued Oct. 28 by John L. Riegel, Chairman, and Frederick S. Leinbach, President.

The report added that a strike, which started at the firm's four New Jersey plants on Oct. 8, "will unquestionably reduce our earnings in the fourth quarter."

For the nine months ended Sept. 27, 1959 Riegel Paper had net sales of \$53,623,596, compared with \$45,067,815 in the equivalent 1958 period. Net income in the latest nine months totaled \$2,496,668, equal to \$1.88 per share on the 1,328,790 shares of common stock outstanding at the end of the period. This compares with net income of \$2,055,906, or \$1.57 per share for the 1958 nine months on the 1,312,893 common shares outstanding at Sept. 28, 1958.

Profit before taxes on income amounted to \$5,036,668 in the latest nine months as against \$3,847,906 in the comparable 1958 period.

In the third quarter of 1959 net sales were \$17,925,465 and net income amounted to \$971,798, or 73 cents per share. In the comparable 1958 quarter the company reported net sales of \$15,738,858 and net income of \$829,373, or 63 cents per share. Profit before taxes on income was \$1,962,798 in the 1959 quarter as against \$1,520,373 in the third quarter of 1958.

Messrs. Riegel and Leinbach noted that the improved results were largely due to "improvement of pulp and bleached paperboard operations in North Carolina." They noted that the company had recently reached agreement on a two-year contract with the union representing its employees in North Carolina and that operations there as well as in Indiana and Georgia are continuing in full production.

The Riegel executives added that "Every reasonable effort is being made to reach the earliest possible settlement of the strike."

The corporation is a producer of paper, paperboard and flexible packaging material, and operates four paper mills in New Jersey, a paperboard and pulp mill in North Carolina, and converting plants in Atlanta, Ga., and Edinburg, Ind.—V. 189, p. 2181.

Robertshaw-Fulton Controls Co.—Acquisition—

Directors have approved an agreement to acquire the assets and business of Mairco Inc., of Goshen, Indiana, it was announced by Mr. Thomas T. Arden, President.

Mairco is a manufacturer of control equipment for industry. Its products complement but do not duplicate the company's present line of automatic controls, Mr. Arden said.—V. 190, p. 1776.

Rochester Gas & Electric Co.—Additional Financing

Details—Mention was made in our Oct. 26 issue of the public offering of \$12,000,000 of 5% 1st mtge. bonds, series S, due Oct. 15, 1989, at 100.777% and accrued interest, to yield 4.95%, by an underwriting group headed by Halsey, Stuart & Co. Inc., on Oct. 23. The group won award of the bonds at competitive sale on Oct. 23 on its bid of 100.15%. The issue was well received and trading in the issue as we go to press is slightly higher. Additional financing details follow:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amount of series S bonds, set forth below:

Halsey, Stuart & Co. Inc.	\$2,650,000	Kenower, MacArthur & Co.	\$150,000
Baxter & Co.	500,000	Mackall & Co.	250,000
Bear, Stearns & Co.	1,000,000	A. E. Masten & Co.	150,000
Burns Bros. & Denton, Inc.	400,000	McMaster Hutchinson & Co.	150,000
Byrd Brothers	100,000	Moore, Leonard & Lynch	250,000
Clayton Securities Corp.	150,000	Mullaney, Wells & Co.	200,000
Courts & Co.	400,000	New York Hanseatic Corp.	500,000
Cunningham, Schmertz & Co., Inc.	100,000	Wm. E. Pollock & Co., Inc.	400,000
DeHaven & Townsend, Cramer & Bodine	150,000	Raffensperger, Hughes & Co., Inc.	150,000
Dick & Merle-Smith	1,000,000	Schmidt, Roberts & Parke	150,000
Evans & Co., Inc.	250,000	Schwabacher & Co.	250,000
First Securities Corp.	150,000	Stifel, Nicolaus & Co., Inc.	200,000
Freeman & Co.	300,000	Walter Stokes & Co.	100,000
Gregory & Sons	500,000	Thomas & Co.	250,000
Ira Haupt & Co.	400,000		
Hirsch & Co.	400,000		
Johnston, Lemon & Co.	400,000		

For other details, see V. 190, p. 1776.

Rogers Corp.—To Redeem Stock—

The corporation has called for redemption on Nov. 1, 1959, all of its outstanding \$3.60 cumulative convertible class A common stock at \$55 per share plus accrued dividends of 90 cents per share. Payment will be made at the First National Bank, Boston, Mass.

The class A common stock is convertible into class B common stock at the rate of seven shares for each class of class A stock to Oct. 30, 1959, inclusive.—V. 183, p. 1235.

Roxbury Carpet Co.—Quarterly Dividend of 25¢ Paid

Net profit of this Saxonville, Mass., company for the nine months ended Sept. 30, 1959, was \$900,585, equal to \$1.70 a share. Charles B. Anderson, President, announced on Oct. 19 in his letter to shareholders accompanying a regular quarterly dividend of 25 cents a share payable Nov. 12 to shareholders of record on Nov. 2. Net

profit for the first nine months of 1958 was \$885,507 which was equal to \$1.67 a share.

Net sales for the nine months' period of 1959 totaled \$14,545,953 as compared with \$13,957,564 for the comparable period of 1958, an increase of 4%.

In his statement to shareholders, Mr. Anderson pointed out that earnings of the company during the first nine months of 1958 were augmented by a special item totaling \$347,360 from the sale of excess land, buildings, and machinery at the Whitall Division in Worcester, Mass., which was equal to 58 cents per share of net profit.

"The active business enjoyed by the carpet industry during the first six months of this year has been affected adversely in the third quarter by the far reaching effect of the shutdown in the steel industry," Mr. Anderson said.

Mr. Anderson also declared that the company remains in a strong financial condition with a reasonable and balanced inventory position. However, he added that the company's performance during the last quarter of the year, which is historically its best, must be faced cautiously pending the final outcome of the current nationwide business curtailment.—V. 190, p. 1342.

Royal Dutch/Shell Group—Acquisition Plans—

Canadian Shell Ltd. and its subsidiary, Compania Shell de Venezuela Ltd., two major companies in the Royal Dutch/Shell Group, have on Oct. 29 made offers to Colon Oil Co. Ltd. which, if accepted, would result in the acquisition at a price of U. S. \$35 per share of the outstanding minority interest in Colon represented by 85,482 common shares, or approximately 3.9% of the total shares outstanding. Canadian Shell owns the remaining 96.1% of Colon's outstanding shares. The proposals are subject to the formal approval of the shareholders of Colon not later than Dec. 23, 1959. It is also provided in the offer that an appraisal will be made as at Dec. 31, 1959, by independent petroleum engineers mutually acceptable to Colon and Canadian Shell of the value of the Colon shares by an evaluation of the underlying properties. The minority shareholders will receive the benefit of any higher value which might be fixed by such appraisal.

Compania Shell de Venezuela Ltd. is the major Royal Dutch/Shell Group company operating in Venezuela. It has a current production of approximately 800,000 barrels per day. Colon also operates in Venezuela and has a current production of approximately 20,000 barrels per day.

If the proposals are accepted and approved by the shareholders of Colon, an agreement would be entered into between Colon and Compania Shell de Venezuela Ltd. under which the assets and business of Colon will be consolidated as at Dec. 31, 1959, with those of Compania Shell de Venezuela Ltd. and Colon will be dissolved. The distribution to the minority shareholders will be made as soon as possible after Jan. 4, 1960.

Royal Dutch Shell has its main office in Britain and Holland. Its consolidated third-party sales for the 12 months ending last March 31 were reportedly \$5,472,934,000, on which profits after taxes were \$421,913,000. It employs about 250,000 people.

St. Regis Paper Co.—Exchange Offer—

This company via a prospectus dated Oct. 19 is offering a maximum of 30,000 shares of its authorized and unissued common stock in exchange for outstanding shares of the common stock of Lone Star Bag & Bagg Co. on the basis of six thousand seven hundred eighty-two ten thousandths (.6782) of a share of St. Regis common stock (par \$5) for each share of common stock of Lone Star. Such exchange will be effected under the terms and conditions of the offer of exchange (constituting a "Plan of Reorganization" of St. Regis and Lone Star within the meanings of Sections 363(a)(1)(B) and 354(a)(1) of the Internal Revenue Code of 1954). The Offer of Exchange may be accepted by stockholders of Lone Star by forwarding their stock certificates to Bank of the Southwest, National Association, Houston, Depository and Exchange Agent, Bank of the Southwest Building, P. O. 2629, Houston 1, Texas, with a properly executed Letter of Transmittal and Acceptance, not later than Nov. 17, 1959. Stockholders of Lone Star who deposit their shares in acceptance of the Offer of Exchange will be billed for Federal and Texas stock transfer taxes applicable to the transfer of their shares to St. Regis.

No fractional shares of St. Regis common stock will be issued in the Offer of Exchange. Each stockholder of Lone Star who deposits a number of shares of Lone Star stock which when divided by .6782 does not result in an even number of St. Regis shares, will have the right to direct the Depository and Exchange Agent on his behalf either to sell a fractional interest in a share of St. Regis or to purchase a fractional interest sufficient to entitle him to one additional full share.

St. Regis has received a ruling from the United States Internal Revenue Service to the effect that if at least 80% of Lone Star's common stock is exchanged, a Lone Star stockholder who accepts the Offer of Exchange will not be subject to the exchange of his Lone Star shares for St. Regis shares realize any gain or loss which will be recognized for United States Federal income tax purposes except any gain or loss resulting from the sale for cash of any fractional interest in a share of St. Regis.

St. Regis will pay the fees and expenses of the Depository and Exchange Agent which, together with other expenses of the distribution of the shares offered hereby, are estimated to be \$40,000.

St. Regis will declare the Offer of Exchange effective if 95% of the outstanding shares of Lone Star common stock are deposited for exchange, and may elect to do so if a lesser percent, but not less than 80%, of Lone Star shares, are so deposited.

The Offer of Exchange will be declared effective by notice from the company to the Depository and Exchange Agent. Notice of the effective date of the exchange will be mailed to each stockholder of Lone Star who accepts the Offer of Exchange.

The Offer of Exchange will expire at 3:00 P.M., Houston Time, on Nov. 17, 1959, unless such date is extended by the company. In the event of any such extension, the company will so inform stockholders of Lone Star. After the exchange has become effective, the company may continue to make exchanges with respect to Lone Star shares deposited until the Depository and Exchange Agent has been notified of the termination of the Offer of Exchange.

If the Offer of Exchange is not declared effective prior to such expiration date or any extension thereof, or the transaction is not closed by reason of circumstances referred to in the next succeeding paragraph, the Depository and Exchange Agent will promptly return to the persons depositing the same their certificates for shares of Lone Star stock and any funds for stock transfer taxes, all without cost to such persons.

In the event the Offer of Exchange is declared effective, the company will issue to persons accepting the Offer of Exchange certificates for shares of the company's common stock within a period estimated not to exceed 15 days after the Offer of Exchange has been declared in effect; provided, however, the company shall not be obligated to close the transaction unless, at the closing date to be fixed by the company, there shall not be outstanding any advances made by Lone Star or any of its affiliated companies to any officer, director or stockholder of Lone Star or any of its affiliated companies.

The deposit of certificates for shares of Lone Star common stock in accordance with this Offer of Exchange will be revocable until the company has declared the Offer of Exchange effective. It is not presently intended that the time for accepting the Offer of Exchange will be extended beyond Nov. 30, 1959.

The company desires that all of the outstanding shares of Lone Star common stock be exchanged for common stock of the company. The company's ownership of not less than 80% of all of the Lone Star common stock will enable the company to control the business operations and policies of Lone Star.

In the event that the Offer of Exchange is declared effective and not less than 95% of the Lone Star stock is acquired by St. Regis, the company will cause appropriate proceedings to be taken for the conversion into common stock of Lone Star of the \$750,000 principal amount of 6% subordinated convertible debentures of Lone Star now held by the company and for the merger of Lone Star with and into the company. When such merger is effected, the business previously conducted by Lone Star as a separate corporation will be conducted as a division of the company.

Upon the exchange of shares becoming effective, the company will capitalize the cost to it of the shares of Lone Star stock acquired in an amount equal to \$47 a share for each share of St. Regis stock to be issued, of which \$5 a share, its par value, will be reflected as an increase in the company's capital stock and \$42 a share as an increase in capital surplus. The excess of the cost of the proposed investment in Lone Star over its book value (assuming all of Lone Star's stock is exchanged) is tentatively estimated at approximately \$780,000, based on Lone Star's consolidated balance sheet as of March 31, 1959

(unaudited). It is the company's intention to assign to property, plant, and equipment the portion of such excess relating thereto as may be determined by an appraisal to be made of Lone Star's property, plant, and equipment and to amortize the remaining portion of such excess amount, if any, over an appropriate period of years.—V. 190, p. 1633.

(Howard W.) Sams & Co. Inc.—Registers With SEC—

This corporation, located at 1720 East 38th St., Indianapolis, Ind., filed a registration statement with the SEC on Oct. 21, 1959, covering 28,000 common shares. Of this stock, 50,000 shares are to be offered for public sale for the account of the issuing company and 38,000 (representing outstanding stock) by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. The underwriters are Indianapolis Bond and Share Corp., Walston & Co., Inc., and Kiser, Cohn & Shumaker, Inc.

The company recently was merged with two associated companies, The Waldemar Press, Inc. and The Howard Co., Inc. In November 1958 it purchased controlling interest of The Bobbs-Merrill Company, Inc., and owns 96.83% of its outstanding stock. Bobbs-Merrill is engaged in the general publishing business. The issuing company publishes "Photo-Fact" folders containing service data for television and radio receivers and related equipment; "Counter Facts," a service for the distributor of electronic equipment; magazines and books. The company now has outstanding 374,450 common shares and 3,048 shares of \$50 par preferred stock. Net proceeds of its sale of additional stock will be used for working capital needed because of sales expansion and for payment of certain indebtedness.

The selling stockholders are Howard W. Sams, Board Chairman (30,000 of 183,926 shares held) and Donald B. Shaw, Vice-President (8,000 of 20,156).

Schenley Industries, Inc.—Financing—Conv. Stock—

The Board of Directors of this corporation has voted to submit to the stockholders at the annual meeting Dec. 10, 1959, authorization of a new issue of 4,000,000 shares of series A convertible stock.

At the same time, and subject to shareholders' approval of the new issue, the board declared its intent to vote a special dividend at the rate of 8 shares of the series A convertible stock for each 100 shares of common, this action to be taken at the annual meeting of directors on Dec. 10 following the shareholders' meeting. It is the company's present intention to pay dividends in additional amounts of series A convertible shares during the fiscal year, in addition to the cash dividends on the common.

The new stock, if authorized, will carry cumulative dividends at the rate of 50 cents per annum payable semi-annually, and the first semi-annual dividend of 25 cents would be paid in February, 1960.

The new stock will be convertible into the company's common stock for ten years. For the first seven years convertibility would be at the rate of one share of common for four shares of the new stock; during the eighth year at the rate of one share of common for six shares of the new stock; during the ninth year at the rate of one share of common for seven shares of the new stock, and thereafter at the rate of one share of common for eight shares of the new stock. The new stock:

Will have a par value of 35 cents per share and will have preference in liquidation of \$10 per share;

Will have a cumulative dividend rate of 50 cents per share per year payable semi-annually;

Will not be callable for seven years except under specified conditions.

Will carry appropriate provision for adjustment of the number of shares deliverable upon the exercise of conversion privileges in the case of stock dividends, split-ups and combinations of common stock of the corporation, as well as recapitalizations, consolidations, stock reclassifications and the like.

Application will be made to list the new stock on the New York Stock Exchange.

No fractional shares will be issued. Normal procedures will be established for disposition by shareholders of fractional interests.

The company has been advised by counsel that the proposed stock dividend will not be taxable upon receipt by the shareholders. Application is being made to the U. S. Treasury Department for a ruling on the tax consequences in the event that the shares received as a stock dividend are sold.—V. 190, p. 1018.

Scott-Mattson Farms, Inc.—Registers With SEC—

This corporation located in the Professional Building, Fort Pierce, Fla., on Oct. 27 filed a registration statement with the SEC covering 67,500 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by R. S. Dickson & Co. of Charlotte, N. C. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Florida law in September 1959 by the selling shareholders, Rudolph Mattson, President, Leslie W. Scott, Board Chairman, and Meyer C. Heller, Executive Vice-President and Treasurer. It has acquired from the selling shareholders the business and all assets (which assets included all the issued and outstanding capital stock of Inlita Realty Corp.) of Indian River Tomato Packers, the partnership in which each of them and Mr. Morris Heller owned a one-fourth interest; the business and all assets of Pompano Packing Co., the partnership in which they and Mr. F. K. Walker each owned a 25% interest; the business and all assets of S & M Farms, and Scott and Mattson, the two partnerships in which each of the selling shareholders owned a one-third interest. In addition, the company acquired from the selling shareholders all the issued and outstanding capital stock of Scott-Mattson Industries, Inc., S & M Farms, Inc., Vudetto Co., Inc., Clowen Co., Inc., Delfin Co., Inc., Drumco, Inc., Emelvon Co., Inc., Felsen Co., Inc., Fortate Co., Inc., Garity Co., Inc., Guleven Co., Inc., Melfor Co., Inc., Meltree Co., Inc., Parsix Co., Inc., Stofin Co., Inc., Witte, Inc., all Florida corporations, and all the outstanding and issued capital stock of Abaco Farms, Limited and Islands Produce, Limited, the Bahamian corporation. The stock in these 16 Florida corporations and the two Bahamian corporations had been owned in equal shares by the selling shareholders.

In exchange for the sale and transfer of these businesses and assets and stocks, the company issued all of its outstanding 450,000 shares, 142,000 each to Scott, Mattson and Heller, 9,000 to F. K. Walker and 15,000 to Morris Heller. The three selling stockholders each propose to sell 22,500 shares of their holdings.

Sealright-Oswego Falls Corp.—Earnings Up—

This Fulton (N. Y.) corporation, manufacturer of sanitary paper-board containers, closures and dairy packaging equipment, has reported increased sales and earnings for the nine months ended Sept. 30, 1959.

Sales for the period amounted to \$39,094,183 compared with \$35,771,383 for the first nine months of 1958. Net earnings after taxes for the nine months were \$1,810,677, equal to \$2.71 per share on 667,982 shares of common stock currently outstanding as compared with last year's \$1,685,264 or \$2.52 per share on the shares presently outstanding. Net earnings before taxes were \$3,761,077 compared with \$3,341,564 last year.—V. 190, p. 1463.

Seligman & Latz, Inc.—Registers With SEC—

This company on Oct. 28 filed a registration statement with the Securities and Exchange Commission covering 250,000 shares of common stock to be offered for public sale through an underwriting group headed by F. Eberstadt & Co.

The shares offered constitute a one-third minority interest in the common stock of the company now outstanding. Their beneficial owners include Sidney Seligman and E. K. Latz, who founded the business in 1911 and are the company's principal executives. The present shareholders will retain 500,000 shares of class B common stock and 15,000 shares of preferred stock.

The company and subsidiaries operate 259 beauty salons in leased premises in leading department and specialty stores. The salons are situated in 143 cities and suburban areas in 37 states of the United States and in the District of Columbia, and in Canada and Mexico. They are operated under the names of the stores in which they are located; 73 salons also use the name of "Antoine."

Stouffer Corp.—Registers With SEC—

This Cleveland, Ohio, corporation on Oct. 27 filed a registration statement with the SEC covering 90,000 shares of common stock to be offered to employees of the company under its 1959 Executive Stock Option Plan.—V. 187, p. 2845.

Shell Electronics Manufacturing Corp.—Common Stock Offered—Schweickart & Co. on Oct. 27 publicly offered 170,000 shares of common stock (par 10 cents) at \$2 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used to repay a short-term bank loan in the approximate amount of \$50,000, the proceeds of which were used for working capital and \$25,000 of which has been borrowed since June 30, 1959; to pay trade accounts payable in the approximate amount of \$110,000, of which some \$35,000 are past due in the sense they are more than 30 days old; approximately \$10,000 to pay for equipment recently purchased, consisting of tools, dies and testing equipment for the production of high-fidelity amplifiers and citizens band transceivers; and the balance of approximately \$82,000 will be used for general corporate purposes.

BUSINESS—The company was incorporated under the laws of the State of New York on Dec. 5, 1956. Its office and plant are located in leased premises at 112 State Street, Westbury, Long Island, N. Y. It is engaged primarily in the assembly and sale of tube testers. Since May 1959, it has been assembling and selling high fidelity audio amplifiers. Short-wave transmitting and receiving equipment and a high fidelity FM tuner are being planned for production. Initial sales of this equipment are expected to be made in November 1959 and January 1960. However, there is no assurance that the company will be able to sell profitably such equipment if and when produced.

Shell Foam Corp., the company's only subsidiary, was incorporated under the laws of the State of New York on Feb. 25, 1959. It has its office and conducts its manufacturing operations in the company's plant mentioned above. It is engaged in the manufacture and sale of synthetic sponges which are impregnated with certain substances for specific purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

Common stock (par 10c).....	Authorized \$600,000 shs.	Outstanding 440,000 shs.
*Includes 35,000 shares reserved for insurance upon the exercise of warrants to be sold to the underwriter or their designees, and 25,000 shares reserved for insurance upon the exercise of warrants issued to officers and key employees.—V. 190, p. 1018.		

Shell Oil Co.—To Effect Stock Split—

The stockholders on Dec. 3 will consider increasing the authorized common stock and changing the par value from \$7.50 to \$1 to effect a two for one split-up.—V. 190, p. 1463.

Sire Plan of Tarrytown, Inc.—Securities Offered—Sire Plan Portfolios, Inc., of New York City, on October 16 publicly offered \$1,650,000 principal amount of new securities. The financing for Sire Plan of Tarrytown, Inc. consists of 16,500 ten-year 7% debentures in multiples of \$50 to raise the sum of \$825,000 and 16,500 shares of \$3.50 cumulative, non-callable, participating preferred stock offered at \$50 each to raise the sum of \$825,000 for a total of \$1,650,000. These securities are to be issued in multiples of \$100 for the combined debenture-preferred stock unit with a minimum sale of \$500 for five units.

PROCEEDS—The net proceeds from the sale of these securities will be used for the acquisition of title to the Sleepy Hollow Gardens Apartments located in Tarrytown, Westchester County, New York. The Sleepy Hollow Gardens Apartments development was completed in 1958 and is composed of 15 modern building groups with 215 apartments containing 942 rooms plus 82 one-car garages on a 22-acre tract of land.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized \$1,767,865	Outstanding \$1,767,865
*First mortgage indebtedness.....	825,000	825,000
10-year 7% deb. in multiples of \$50—		
*\$3.50 cum., non-callable pfd. stock,		
par value of \$10 per share.....	18,000 shs.	16,500 shs.
†Common stock (par \$1).....	2,000 shs.	2,000 shs.

*The company may not issue shares of preferred stock in the future, in excess of the 16,500 shares now offered, if the holders of 33 1/3% or more of the preferred stock then outstanding shall, within 20 days after the mailing of a written notice of proposal to accomplish such result, file with the company written objections thereto, unless the holders of a majority of the preferred stock specifically consent thereto.

†The common stock has been deposited with the trustee, Mr. Carlisle Davidson, 12 East 41st St., N. Y. C., as collateral for the payment of interest and principal on the debentures.

*Payable in constant monthly installments of \$11,337, from which interest at the rate of 5% a year on unpaid balances is first deducted and the balance applied towards principal. If all required payments are made, this indebtedness will be fully paid off in August, 1980.—V. 190, p. 402.

Skaggs Leasing Corp.—Common Stock Offered—Harrison S. Brothers & Co., of Salt Lake City, Utah, on July 20 publicly offered 240,000 shares of common stock (par \$1) at \$1.25 per share.

PROCEEDS—The net proceeds will be used for general corporate purposes.

BUSINESS—The company is incorporated under the laws of the State of Wyoming. Its Articles of Incorporation were filed May 29, 1959. It has not as yet qualified to do business in any other states; and it has, as yet, engaged in no business connected with the purpose for which it was organized. The company's present plan is to acquire by purchase or manufacture such fixtures, appliances and equipment as may be ordered by its customers, at prices acceptable to the particular customer desiring the same. It may also acquire real property or lease to customers.

TRANSFER AGENT—The transfer agent for the company is the Continental Bank & Trust Co., 200 Main St., Salt Lake City, Utah.—V. 189, p. 2832.

Southern Pacific Co.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue.....	46,444,371	47,168,748
Railway oper. expenses.....	36,159,328	36,414,398
Net rev. from ry. oper.....	10,285,043	10,754,350
Net railway oper. inc.....	4,198,201	5,033,154

Net railway oper. inc..... 4,198,201 5,033,154 37,886,717 34,685,976
—V. 190, p. 1633.

Sports Arenas (Del.) Inc.—Statement Suspended by Securities & Exchange Commission—

In a "stop order" decision announced Oct. 27, the SEC suspended a registration statement which proposed a public offering of debentures and stock of Sports Arenas (Delaware) Inc., of Great Neck, New York, because of false and misleading representations and omissions of material facts. The deficiencies in its registration statement, characterized by the Commission as "flagrant and numerous," were admitted by the company and the company consented to the issuance of the stop order.

The company was organized in September 1957 and, through subsidiaries, is engaged in the operation of bowling alleys. Its registration statement, filed in November 1958, proposed the public offering of \$2,000,000 of debentures, the proceeds of which would be used to pay a \$750,000 indebtedness to AMF Pinspots, Inc. for bowling alley beds, to pay for other installation expenditures of \$350,000, and for other purposes. The statement also covered 461,692 outstanding shares of common stock, to be offered by about 50 shareholders at market price for the shares but not less than \$6 per share.

The Commission ruled that the Sports Arenas filing was materially false or misleading with respect to, among other things, prior stock distributions in violation of the Securities Act registration requirement, contingent liabilities arising therefrom, description of the company's business, use of proceeds, and certification of financial statements,

as well as the failure of the prospectus to make "plainly evident" the speculative features of the company's business and securities. The purchase of Sports Arenas stock by the employee of the certifying accounting firm who conducted the audit rendered false the statement that the firm was independent.

The Commission also held that there was a failure to disclose that over 750,000 of the 1,209,692 outstanding common shares were sold in violation of the registration requirement and that there was a failure to disclose the contingent liability arising therefrom. Of this stock, 240,000 shares were offered at \$1.25 per share under a claimed Regulation A exemption from registration. A substantial portion thereof was purchased by Joseph Abrams, the parent and principal promoter of the company, by members of his family and relatives including Charles Gordon, company President, and by companies owned or controlled by Abrams and by persons associated with him, and by directors' wives. A significant number of shares sold to persons other than Abrams was paid for by checks drawn by him, and the proceeds of subsequent resales of such shares were deposited in his bank account. This offering, commenced in November 1957, was said to have been completed by Nov. 11, following which the market price of the stock rose to \$1.75; and all sales subsequently made by the original subscribers were at that price or higher. Part of the proceeds was made by two broker-dealer firms at the higher prices. In one of which Abrams had a substantial interest. The Commission ruled that the stock distribution continued after Nov. 11 and was not completed until the stock ultimately came to rest in the hands of the investing public, which paid prices exceeding the \$1.25 initial offering price, with the result that the \$300,000 limitation for exempt offerings under Regulation A was exceeded and no exemption was available.

Another 25,000 shares were issued in May 1958 to Bostwick Westbury Corp., in connection with a transaction whereby Bostwick was to build a bowling establishment at Brewster, N. Y., and lease it to Sports Arenas. Although these shares were purportedly acquired for investment by Bostwick, there was a failure to disclose that Bostwick, whose stock is owned by trusts, the beneficiaries of which are the daughters of Abrams, sold the stock to the public within two months after the purchase. A further block of 40,000 shares was issued in a similar transaction to AGA Construction Corp., in connection with that company's agreement to build a bowling establishment in Jackson Heights, N. Y.; and there was a failure to disclose that these shares were sold to a broker-dealer firm within two months and resold by that firm to the public. Both blocks were sold in violation of the Securities Act registration requirement.

A block of 450,000 shares was issued to stockholders of Bowler Realty Corp. in exchange for the assets of Bowler. A substantial part of the \$900,000 raised by Bowler prior to this transaction was contributed by Abrams and his associates and others with the understanding they would receive Sports Arenas stock, which then had a market price of about \$3 per share, at the rate of \$2 per share; and the Commission ruled that "this so-called merger was merely a device to distribute registrant's shares without complying with our registration requirements."

With respect to the issuance of 25,000 shares to "the builders" in connection with the construction and leasing of the Brewster establishment, there was a failure to disclose that the builder was Bostwick, which as indicated was beneficially owned by daughters of Abrams. The description of the transaction with Bowler also conveyed the impression that Bowler was an independent entity when in fact it served primarily as a conduit for the distribution of Sports Arenas stock. In the description of the purchase of a bowling establishment at Wilton Manor, Fla., for \$175,000 plus 25,000 shares of stock, there was a failure to disclose that the seller was Nationwide Holdings, Inc., a company in which Abrams had a substantial interest. There also was a failure to disclose that in connection with the purchase of a bowling center at Bethpage, L. I., for \$278,931, Sports Arenas also assumed obligations of the seller amounting to \$171,069.

Furthermore, according to the decision, the prospectus contains estimates of net income for individual bowling establishments of Sports Arenas, and statements concerning potential earnings for the bowling industry generally, which are so speculative and uncertain in relation to the company's proposed operations as to be materially misleading. The prospectus also contains false and misleading statements concerning stock purchased, sold and held by Abrams, and gave the false impression that he was merely the company's financial adviser and rendered services to it without compensation or expectation of personal gain, when in fact he was one of the promoters and effectively controlled all its significant transactions and activities and he and his immediate family as a group were the company's largest stockholders.

The Commission also criticized the failure to include, in the forefront of the prospectus, a statement summarizing the speculative factors applicable to Sports Arenas and its securities, including information with respect to the prior sales of stock in violation of the registration requirement and the resulting contingent liability; the dissemination of a brochure containing false and misleading information which contributed to the rise in the market price for the stock; the lack of experience of management officials in the operation of bowling alleys; current operating losses; Abrams' conviction in April 1957 of a criminal involving fraud in a transaction with the U. S. Government; and the number of shares issued to promoters and management officials and their associates and the amount of cash invested by such persons which, as disclosed elsewhere in the prospectus, was disproportionately low compared to their equity interest.—V. 190, p. 1074.

Standard Oil Co. (Ohio)—Acquisition—

Leonard Refineries, Inc., Alma, Mich., and this company have signed a contract by which the assets of Leonard are to be acquired by Standard in exchange for 324,582 shares of its common stock, according to a joint announcement by the Presidents of the two companies, Reid Brazell and Charles E. Spahr, respectively.

Boards of both companies have approved the transactions subject to a favorable vote by the stockholders of Leonard at a special meeting to be held on or before Dec. 10. On completion of the transaction, the present Leonard Refineries, Inc., stockholders will receive approximately one share of Standard Oil Company stock for each 3.45 shares of Leonard stock.

Standard has marketed its products in Ohio for many years. Its annual sales approximate \$375 million.

Leonard Refineries, Inc., a petroleum refining and marketing company doing an annual business of over \$50 million in Michigan, operates two refineries at Alma and one at Mt. Pleasant, Mich. The company also owns the Michigan-Ohio Pipe Line Company through which a substantial part of its crude is brought in from Wombling. Leonard is also engaged in gathering Michigan crude oil.—V. 189, p. 1972.

Stauffer Chemical Co.—Registers With SEC—

This company, located at 380 Madison Ave., New York, filed a registration statement with the SEC on Oct. 22, 1959, covering 25,412 shares of its common stock. The company has called a special meeting of its stockholders for Oct. 27, 1959, for the purpose of considering and voting upon a proposal for the merger of Victor Chemical Works into Stauffer.

Stauffer has 7,247,452 common shares outstanding. Victor has outstanding 72,348 shares of 3½% cumulative preferred stock, \$100 par, of which 57,184 shares are outstanding in the hands of the public (2,246 of which are owned by Stauffer) and 15,064 shares are held in Victor's treasury. Victor also has outstanding 1,697,101 common shares in the hands of the public, of which 3,680 shares are owned by Stauffer.

Under the merger proposal, each share of Victor common (exclusive of shares owned by Stauffer) will be converted into one share of common stock of Stauffer; each share of outstanding Victor preferred (exclusive of shares held in Victor's treasury or owned by Stauffer) will be converted into one share of newly authorized 3½% cumulative preferred stock (\$100 par) of Stauffer; and each share of common stock of Victor owned by Stauffer and each share of outstanding Victor preferred held in the treasury of Victor or owned by Stauffer will be cancelled.

None of the Stauffer shares to be issued under the merger in exchange for Victor shares are being registered. However, under the merger proposal, a total of 25,412 shares of Stauffer common are reserved for issuance upon exercise of options outstanding under Victor's Stock Option Plan; and these shares of Stauffer common are being registered at this time.

Earnings Up—Merger Approved—

The company on Oct. 28 reported record sales and earnings for the third quarter and for the first nine months in 1959.

Net earnings for the three months ended Sept. 30, 1959 were \$4,348,000, or 60 cents per share, an increase of 15% over the third quarter

1958 earnings of \$3,777,000, or 52 cents per share (exclusive of non-recurring income of \$572,000, or 8 cents per share in 1958). Third quarter sales increased 5% to \$44,494,000 from \$42,525,000 in the corresponding period last year.

For the first nine months of 1959 net earnings were \$13,496,000, or \$1.86 per share, compared with \$10,725,000, or \$1.48 per share (excluding net non-recurring income of 8 cents per share) for the same period in 1958. Sales for the first three-quarters were \$131,351,000. In the first nine months of 1958 sales were \$122,146,000.

The company attributed record sales and earnings largely to the high level of general business activity which has prevailed despite the steel strike. Sales of Stauffer's industrial chemicals to the textile, rubber, glass and paper industries were ahead of last year, the company reported. Agricultural chemical sales were also above last year's record, due, in large part, to the increased demand for several new products developed by the company's research laboratories.

The merger of Victor Chemical Works into the company was approved on Oct. 27 by the stockholders of both companies at special meetings. Of the 7,247,452 shares of Stauffer common stock outstanding, 6,633,218 shares, or 92.2% were voted in favor of the merger, 12,980 shares, or .2% were voted against.

Of the 1,697,101 shares of Victor common stock outstanding, 1,448,847 shares, or 85.4% were voted in favor of the merger and 3,815 shares, or .2% were voted against. Of the 57,184 shares of Victor preferred stock outstanding, 49,745 shares, or 87% were voted in favor of the merger and no shares were voted against.

It is expected that the merger will become effective on Nov. 1, 1959. Victor operations will be continued as the Victor Chemical Division of Stauffer Chemical Co. under the same management.—V. 190, p. 816.

Studebaker-Packard Corp.—"Lark" Deliveries Up—

A 46% increase in new Lark retail deliveries in the 10-day period of public introduction was announced on Oct. 26 by Sidney A. Skillman, Vice-President and General Sales Manager. The increase covers the second 10 days of October, and compares with the introductory period last year when the 1959 Studebaker Lark was first presented to the U. S. motoring public. Skillman said the number of new cars delivered by Studebaker-Packard to their customers was the largest during any 10-day period since June, 1955.

"Lark retail sales are running well ahead of the goal set by Harold E. Churchill, President, of a 33% gain in 1959," Skillman added.—V. 190, p. 1777.

Sundstrand Corp.—Earnings Up—

This corporation on Oct. 29 reported net earnings of \$2,526,462 in the nine months ended Sept. 30, 1959, compared with \$1,983,571 in the corresponding period of 1958, equal to \$1.62 a share as against \$1.27 a share, both based on the 1,560,835 shares of common stock presently outstanding. Sales in the first nine months this year amounted to \$58,299,330, compared with \$56,393,264 in the corresponding period a year ago. Earnings before taxes were \$5,280,878 and income tax provision was \$2,754,416. In the like three quarters of 1958, before-tax earnings were \$4,092,181 and tax provision \$2,109,610.

"The sales and earnings for the balance of 1959 continue to look favorable and the results for the year should prove satisfactory," said Bruce F. Olson, President.—V. 189, p. 2181.

Superstition Mountain Enterprises, Inc., Apache Junction, Ariz.—Files With SEC—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 251,848 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for operating expenses, to meet a note payable, and engineering and construction expenses.

Taft Broadcasting Co.—Earnings—

Period End. Sept. 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net revenue	\$2,215,148	\$1,894,737
Operating profit (before depreciation & amort.)	764,203	572,208
Net income	248,056	149,071
Net income per share	\$0.17	\$0.10

—V. 190, p. 817.

Tang Industries, Inc.—Common Stock Offered—David Barnes & Co., Inc., of New York City, on Oct. 15 publicly offered 160,000 shares of common stock (par 10¢) at \$3 per share, as a speculation.

PROCEEDS—Of the net proceeds, estimated at \$254,000, \$31,500 will be used to purchase additional equipment for the processing of semiconductor materials. The equipment so to be purchased will triple the company's present capacity for producing semiconductor materials. The company feels that such increased production will be necessary when and if the company commences production of its own semiconductor devices. The equipment to be purchased is similar to the equipment presently owned by the company. \$92,900 will be used to purchase equipment to be used in the production of semiconductor devices. These figures are, of course, subject to change in view of the fact that the company does not have firm contracts for their purchase and the market price for such equipment is subject to fluctuation. There is no assurance that sales will be forthcoming to utilize any or all of such additional production capacity. In addition the company anticipates approximately \$15,000 cost for freight, installation and accessories in connection with this equipment. The company also plans to devote \$35,000 to research and development of its electrical and electronic equipment. The remainder of the proceeds will be used for working capital purposes, viz., maintaining an inventory of raw materials and assembled and unassembled semiconductor devices and semiconductor material (\$40,000 to \$45,000), financing salesmen's advances, accounts receivable and other working capital purposes (\$35,000 to \$40,000).

BUSINESS—Tang Industries, Inc., a corporation organized under the laws of the State of Delaware on May 14, 1959, intends to engage in the business of developing, manufacturing, processing and distributing semiconductor materials, such as silicon and indium alloys, semiconductor devices such as transistors, and diodes, and other electronic and electrical products such as tachometers and transistor heat radiators. To date, the company has made sample sales of single crystal silicon and sold several tachometers and consequently, may not be considered as actually engaged in commercial production of any of the above mentioned products. The company conducts its operations through a wholly owned subsidiary, Tang Industries, Inc., a Massachusetts corporation organized on Jan. 12, 1959. The company acquired all of the outstanding common stock of the Massachusetts corporation from Mr. Hsiung Yuan Tang, President of the company in exchange for 160,000 shares of the company's authorized common stock.

On May 14, 1959, the company issued 160,000 shares of its authorized common stock \$10 par value to Mr. H. Y. Tang, President and Director of the company in exchange for all of the outstanding common stock of Tang Industries, Inc., a Massachusetts corporation, of which Mr. H. Y. Tang was President and sole stockholder, having received all of its stock in exchange for \$40,000 in cash. Mr. H. Y. Tang also purchased from the company on the same day 240,000 of its authorized common stock for \$60,000 in cash.

Common stock (\$10 par)	Authorized	Outstanding
	1,000,000 shs.	640,000 shs.
*Common stock subject to options	160,000	110,000

*As part of its compensation, the underwriter is entitled to options exercisable until Dec. 31, 1960 to purchase 50,000 shares of the company's authorized common stock at \$1.10 per share if the total 110,000 shares of the present offering are sold, with a proportionate reduction in the amount of option shares if less than 110,000 of the offered shares are sold provided that at least 50,000 of said offered shares must be sold before the underwriters are to receive any stock options. These options and underlying shares are to be registered under the Securities Act of 1933 simultaneously with the registration of the shares presently being offered.

In consideration of Mr. Graham N. Shaw's arranging for the present underwriting and for further business and financial services and advice, the company will issue to Mr. Shaw options exercisable up to and including Dec. 31, 1960 to purchase 90,000 shares of the company's authorized common stock at \$1.10 per share if the total 110,000 shares of the present offering are sold with a proportionate reduction in the amount of option shares if not all 110,000 of said offered shares are sold provided that at least 50,000 of the offered shares must be

sold before Mr. Shaw is to receive any stock options. These options and the underlying shares will be issued to Mr. Shaw for purposes of investment only and not with a view to resale or public distribution thereof. The options are immediately exercisable.

In connection with his employment, the company has issued to Mr. Arthur Y. C. Tang options exercisable until Dec. 31, 1960 to purchase 20,000 shares of the company's common stock at \$1.10 per share.—V. 189, p. 2462.

Tennessee Gas Transmission Co.—Registers With SEC

The company, located in Houston, Texas, filed a registration statement with the SEC on Oct. 21, 1959, covering 300,000 shares of cumulative convertible second preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp. and White, Weld & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied against outstanding short-term notes issued under the company's revolving credit agreement, proceeds from which were used by the company in the expansion of its properties. The current expansion program will require expenditures of \$64,000,000.—V. 190, p. 1567.

Texaco Inc.—Maps Expansion for Trinidad Refinery—

An \$18 million expansion program will make Texaco's refinery at Pointe-a-Pierre, Trinidad, one of the world's largest and most modern oil-processing plants. It was announced on Oct. 9 by Augustus C. Long, Chairman of the Board of Directors of this corporation. Construction of new units will increase to 235,000 barrels a day the crude oil capacity of the company's largest Caribbean refinery. The Texaco chief executive said. Its present throughput is approximately 135,000 barrels a day.

The new units will be adjacent and complementary to the existing refinery and consist of a 100,000-barrel-a-day topping unit; a 15,000-barrel-a-day catalytic reformer; and a 20,000-barrel-a-day hydrotreater. Also to be added are new tankage, pipelines, utilities and jetty facilities.—V. 190, p. 1343.

Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$281,000 of its 6% debentures due June 1, 1977 at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall St., New York 5, N. Y.—V. 190, p. 1229.

Texas Gas Transmission Corp.—Registrar Appointed—

The Chase Manhattan Bank has been appointed registrar of the second preferred stock, 5¼% convertible series, of the corporation.—V. 190, p. 1777.

Texas Illinois Natural Gas Pipeline Co.—To Be Acq.—

See, Peoples Gas Light & Coke Co., above.—V. 190, p. 1777.

Thatcher Glass Manufacturing Co., Inc.—Earnings Up—

Sales and earnings for the third quarter and nine months ended Sept. 30, 1959 exceeded all previous records, according to Franklin B. Pollock, Chairman, and William J. Green, President.

For the September quarter, sales rose 36% to \$16,442,591, compared with \$12,094,869 in the corresponding period last year. Net income, after provision for taxes, amounted to \$811,899, equal to \$7.75 per share on 1,076,888 shares outstanding at the quarter's end. This represents an increase of 29% over the \$28,398, equal to \$6.26 per share, earned in the third quarter last year on 1,001,274 shares.

Earnings from the new Celon Division were included for the complete third quarter. This Division, which resulted from the acquisition of The Celon Co. in April, produces cellulose bands and plastic closures for glass bottles.

For the first nine months of 1959, earnings amounted to \$2,023,118 on sales of \$39,652,673, compared to \$1,768,482 earned on sales of \$32,169,163 in the first three quarters of 1958.

Construction of Thatcher's new manufacturing plant for glass containers in Tampa, Florida, is proceeding as planned, with production scheduled to start next spring.

By the end of the year, the company expects to be producing various types of plastic containers. Thatcher entered this field through the acquisition of the Plastic Tube & Bottle Co. of Nashua, N. H., earlier this year.—V. 190, p. 1118.

Therm-O-Disc, Inc.—Secondary Offering—Goldman, Sachs & Co. and McDonald & Co. on Oct. 28 headed a group of underwriters which made a secondary offering of 121,057 shares of common stock at a price of \$29 per share. This offering was oversubscribed and the books closed.

The shares being offered were purchased by the underwriters from certain stockholders of the company and the company will not receive any proceeds from the sale.

BUSINESS—Therm-O-Disc, Inc., designs, manufactures and sells various types of thermostatic controls and devices principally to provide automatic temperature control in electric and gas appliances.

Earnings for the fiscal year ended April 30, 1959 the company reported sales of \$6,524,441 and net income of \$1,080,404.—V. 190, p. 1464.

CAPITALIZATION AS OF OCTOBER 28, 1959

Common shares (\$1 par)	Authorized	Outstanding
	600,000 shs.	515,457 shs.

DIVIDENDS—The company has paid quarterly dividends since 1955. During the fiscal year ending April 30, 1959, the company paid four quarterly dividends of 20 cents per share and a year-end extra of 50 cents per share. On July 31, 1959, a 25 cent quarterly dividend was paid, and on Oct. 9, 1959 a 25 cent quarterly dividend was declared, payable on Oct. 30, 1959 to shareholders of record on Oct. 15, 1959. Accordingly, this last 25 cent dividend will not be received by purchasers of the shares now offered. The payment of future dividends will be determined by the directors in the light of future earnings, the financial needs of the company and other relevant factors.

UNDERWRITERS—The selling shareholders have agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. and McDonald & Co. are acting as representatives, has severally agreed to purchase, the number of common shares set opposite its name below:

Shares	Shares
Goldman, Sachs & Co. 16,527	Lehman Brothers 7,000
McDonald & Co. 16,528	A. E. Masten & Co. 3,000
Bacon, Whipple & Co. 4,000	Merrill, Turben & Co., Inc. 3,000
Ball, Burge & Kraus 3,000	The Milwaukee Co. 3,000
J. Barth & Co. 3,000	The Ohio Co. 3,000
Alex. Brown & Sons 4,000	Paine, Webber, Jackson & Curtis 4,000
Butcher & Sherred 3,000	Piper, Jaffray & Hopwood 4,000
Crutenden, Podesta & Co. 3,000	The Robinson-Humphrey Co., Inc. 3,000
The First Boston Corp. 7,000	L. F. Rothschild & Co. 3,000
Fulton Reid & Co., Inc. 3,000	Smith, Barney & Co. 7,000
Hayden, Miller & Co. 3,000	Wertheim & Co. 7,000
Kleier Peabody & Co. 7,000	

Timken Roller Bearing Co. — Acquires British Company's Assets—

The company has acquired the assets of British Timken Limited. Preliminary steps were made May 5, 1959, when the Timken Company offered to buy the minority shareholders' interest in British Timken Limited. The last of the shares held by minority interest stockholders was acquired by the Timken Company on Oct. 8.

Assets of British Timken Limited include Fisher Bearings Co. Ltd. with plants at Wolverhampton and Hednesford, England, British Timken S. A. (Pty.) Limited, with a plant at Benoni, Transvaal, South Africa, and British Timken Ltd. plants in Dunston and Davenport, Northampton, England. Assets of British Timken subsidiaries in Canada, Germany, Australia and France have been acquired by Timken Roller Bearing Co. subsidiaries in those respective countries.

Appointed Liquidator of British Timken assets is the former Chairman of the Board and Managing Director of that Company, Sir John Pascoe.

Under the new organization these plants will be termed, "British

Timken, Division of The Timken Roller Bearing Company." Management of operations of the British Timken Division will remain in the hands of British personnel, with Sir John Pascoe as Chairman of the newly created Board of Directors of British Timken and S. F. Bennett as Managing Director. Other members of the new board are John Eden, Member of Parliament, W. R. Timken, Chairman of the Finance Committee of The Timken Roller Bearing Co.; and H. E. Markley, Executive Vice-President of the Timken Company. The company's program includes the integration of the engineering, sales, accounting and manufacturing processes of the new British Timken division with those of The Timken Roller Bearing Co. Formal liquidation of British Timken Limited is expected to require about one year.—V. 190, p. 1020.

Toledo, Peoria & Western RR.—Earnings—

Period	End. Sept. 30—	1958—Month—	1958—9 Months—	1958—9 Months—
Railway oper. revenue	\$715,751	\$632,682	\$5,872,964	\$5,538,577
Railway oper. expenses	419,066	377,636	3,540,551	3,373,799
Net rev. from ry. oper.	\$306,685	\$255,046	\$2,332,413	\$2,164,778
Net railway oper. inc.	95,577	76,755	701,082	726,290

—V. 190, p. 1464.

Topp Industries Corp.—Merger Planned—

See United Industrial Corp., below.—V. 190, p. 1568.

Trans-World Financial Co.—Registers With SEC—

This company, located at 8001 Beverly Boulevard, Los Angeles, on Oct. 26 filed a registration statement with the SEC covering 655,000 shares of common stock. Of this stock, 420,000 shares are to be offered for public sale for the account of the issuing company and the 235,000-share balance, representing outstanding stock, by the present holders thereof. William R. Staats & Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment. Staats & Co. has acquired 10,000 shares for \$20,000 in cash, for investment.

Trans-World was organized under Delaware law in May 1959. Its principal business consists of owning the stocks of World Savings and Loan Association, of Lynwood, Calif.; Euclid Savings and Loan Association, of San Bernardino County, Calif.; and Centennial State Associates, Inc., which owns all the outstanding stock of Guardian Savings and Loan Association of Denver, Colo. Trans-World also expects to operate, either directly or through subsidiaries, one or more insurance agencies which will assist the Associations in making fire and other insurance available to borrowers; and a company or companies which may act as trustee under trust deeds securing loans by the Associations. It may also acquire or engage in other related businesses. Trans-World now has outstanding 1,010,000 common shares in addition to certain indebtedness. Of the net proceeds of its sale of additional stock, \$1,680,000 will be used to pay the remaining unpaid balance of the purchase price of the Euclid stock; \$1,351,056 to repay three bank loans; \$659,703 to pay the remaining unpaid balance of the purchase price of the Centennial stock; and \$24,876 to pay outstanding indebtedness of Centennial. The balance of the net proceeds will be added to general funds. The three bank loans were made in August and September 1959 and are secured by pledge of stocks of the subsidiary companies.

Of the outstanding stock, Louis J. Galen owns 825,000 shares (81.7%) and L. S. Curfew 155,000 (15.3%). They are directors of the company; and Galen is President and Curfew secretary. Galen proposes to sell 190,000 shares and Curfew 35,000.

Union Carbide Corp.—Sales, Net at New Nine-Month High—

Sales and net income of this corporation for the first nine months of 1959 established new highs. Morse G. Dial, Chairman and Chief Executive Officer, has announced. Sales for the nine-month period were \$1,120,986,000, 21% above sales of \$929,764,000 in the first nine months of 1958, and 7% above sales of \$1,045,939,000 for the comparable period of 1957, the previous record. Net income amounted to \$126,999,000, or \$4.22 per share, an increase of 50% over the \$2.81 per share earned in the first nine months of 1958 and an increase of 23% over the \$3.444 per share earned in the first nine months of 1957.

Sales for the third quarter of 1959 were \$360,840,000, a decline of 9% from sales of \$396,498,000 in the second quarter of the year but 61% above sales of \$240,859,000 in the third quarter of 1958. Net income for the third quarter of 1959 amounted to \$36,587,000, or \$1.21 per share, a decrease of 25% from the \$1.62 per share earned in the second quarter of the year. However, third quarter net income was 6% above sales of \$340,859,000 in the third quarter of 1958. Net income. The decrease in sales and earnings from the second quarter was due primarily to the effect of the steel strike on sales of alloys, electrodes, and industrial gases.

Mr. Dial stated, "Because of the high volume of chemicals and plastics sales, which were at record levels during the third quarter and nine-month period, it is expected that the corporation's 1959 sales and income will establish new records."—V. 190, p. 1674.

United-Greenfield Corp.—Sales, Net Up—

This Chicago-based producer of metal-cutting tools, reports net income of \$2,170,000 for the nine months ended Sept. 30, 1959, compared with \$993,000 for the same period in 1958, according to an announcement on Oct. 27 by Konstantin Kronwall, President. This was equal to \$1.38 per share based on 1,589,094 shares of common stock outstanding, as against 56 cents per share for the like 1958 period on a similar number of shares.

Sales for the same period were \$36,128,000, against \$28,083,000 in the comparable 1958 period.

Third quarter net amounted to \$689,000, or 43 cents a share on sales of \$12,092,000, compared with profits a year ago of \$280,900 or 18 cents a share on sales of \$9,242,900.—V. 189, p. 2289.

United Industrial Corp.—Merger Planned—

The plan of merger of United Industrial Corp. with Topp Industries Corp. has been adopted by the directors and will be placed before the respective stockholders of both companies for approval at special meetings scheduled to be held in November. E. C. Huntington, Jr., President of United Industrial, and Bernard P. Gira, President of Topp Industries, have announced.

Both companies are engaged in research, development and production for the U. S. missile and satellite programs, and in the design and manufacture of a wide variety of products for use by industry and government.

United Industrial manufactures material-handling and marine equipment, hoists, hydraulic pumps, fluid power generators, stokers and other heavy machinery. Its 80%-owned subsidiary, Aircraft Armaments, Inc., is engaged in research, design and production of devices and training and control systems used almost exclusively in the missile program, and equipment used in testing and launching of satellites, rockets and torpedoes. United also owns approximately 30% of the stock of Hayes Aircraft Corp., of Birmingham, Ala., which is engaged in aircraft modification and production of missile instrumentation.

Topp Industries Corp. is a West Coast manufacturer of electronic and electro-mechanical devices and systems. One of its subsidiaries, U. S. Science Corp., also produces aerial navigation and communication systems used by the CAA in the control of domestic air traffic. Another subsidiary, Micro-Path, Inc., produces low-cost systems for automation of industrial production, employing magnetic tape programming for the guidance of machine tool operation, without the use of computers. U. S. Semiconductor Corp., a third wholly-owned subsidiary, is engaged in the development and production of high power diodes and other semi-conductor devices, tantalum capacitors and basic silicon materials for infra-red application.

The consolidated company represents total assets of approximately \$27 million and an annual sales volume in excess of \$32 million, based upon current operations of the constituent companies. Officials of the two companies said that the objectives of the merger were to achieve a substantial added diversification of product lines, to bring together complementary facilities and experienced financial, technical and administrative personnel, and to provide a larger base of resources for further planned expansion.

Under the merger plan, the shareholders of each company receive securities of the consolidated company in exchange for their present holdings. Each share of United Industrial is exchangeable for one share of common stock and one share of preferred stock of the consolidated company; each share of Topp Industries stock becomes one share of common stock of the consolidated company. Topp has heretofore issued

warrants to its shareholders. The warrants gave rights to purchase one share of common stock at a price of \$17 per share for every two warrants held. One right was issued per share. After the merger is effective, the warrants may be used to buy the shares of the new company.

The name of the consolidated company is United Industrial Corp. Application has been made to list its shares on the New York Stock Exchange.

Proxy statements for the special meetings will be mailed to stockholders of both constituent companies, their officials stated. Approval of the plan will require the affirmative vote of holders of two-thirds of the shares outstanding in each company.—V. 190, p. 1674.

United Marine, Inc.—Registers With SEC—

This corporation, of River St., Millville, N. J., filed a registration statement with the SEC on Oct. 23, 1959 covering \$1,250,000 of 6% sinking fund debentures due 1974 with warrants to purchase 100 shares of common stock per \$1,000 of debentures, and 125,000 additional shares of common stock. The securities are to be offered for public sale in units, each consisting of 100 common shares and 1,000 of debentures (with warrants to purchase 100 common shares). The offering is to be made at \$1.125 per unit through an underwriting group headed by Boehning & Co., which will receive a commission of \$126.40 per unit.

The company was organized in April 1959 to acquire the plants and assets of Richardson Boat Co., Inc., and Colonial Boat Works, Inc., which properties are to be transferred to United Marine for a consideration of \$1,150,400. Richardson produces large pleasure boats with inboard engines at North Tonawanda, N. Y.; and Colonial produces pleasure boats at Millville, N. J. substantially similar in size and cost to those of Richardson but of a different basic design. The new company will own the assets of these companies and will assume substantially all their liabilities.

United has issued 125,000 common shares for \$250,000 in cash. It has used \$228,000 to make payments under the purchase contract. The balance of this cash and about \$950,000 of the net proceeds of the units are to be used to complete the payments under the contract and the expenses of its negotiation. About \$65,270 of the proceeds will be used to pay Colonial's indebtedness to Francis L. Hine, the owner of its stock and a promoter and director of the new company. Mr. Hine intends to exercise his option to subscribe to 30,000 common shares of United Marine for \$60,000 which, together with the \$390,000 remainder of the net proceeds of the sale of units, will be used to expand the production capacity of the new company. Most of this money is to be used to erect a new plant at Millville.

The new company has outstanding 125,000 common shares and the option held by Mr. Hine to acquire 30,000 shares at \$2 per share. The prospectus list Leonard E. Matthews as President and Leon E. Travis as Vice-President. They own 90.6% of the stock of Richardson; and they and Mr. Hine own all the interests in Colonial and its plant. Mr. Matthews and Mr. Travis have acquired an option to purchase from Mr. Hine (a) 90% of the stock of Colonial, (b) the land used by Colonial owned by Mr. Hine, and (c) Mr. Hine's option to purchase another portion of the land on which the plant is located. The new company will purchase all such land and all the assets of the two selling companies and assume all their liabilities for the \$1,150,400 cash consideration. Of this, Mr. Matthews and Mr. Travis will receive \$476,000 and \$466,000, respectively, and Mr. Hine will receive \$98,400 and repayment of his \$65,269 loan. Principal owners of the 125,000 outstanding shares of the new company are F. Slade Dale, of Bay Head, N. J. (57,000 shares) and Norman J. Shea, Jr., of Uwchland, Pa. (57,000 shares), both of whom are directors.

United Merchants & Manufacturers, Inc.—Employees' Stock Plan—

This corporation, located at 1407 Broadway, New York, on Oct. 22 filed a registration statement with the SEC covering \$500,000 of interests in its Employee Stock Purchase Plan, together with 30,000 common shares which may be issued pursuant to said plan. The registration statement also includes 56,500 common shares for issuance under the Executive Employee Restricted Stock Option Plan of 1951, and an additional 100,000 common shares for issuance under its Executive Employees Restricted Stock Option Plan for 1959.—V. 190, p. 504.

Universal Cooler Co. Ltd.—To Redeem Bonds—

The corporation has called for redemption on Nov. 16, 1959, all of its outstanding general sinking fund 5½% bonds due Nov. 15, 1969 at 101%. Payment will be made at the Canadian Bank of Commerce in Toronto, Hamilton, Brantford, London, Montreal, Halifax, Winnipeg, Saint John (New Brunswick), Vancouver or Victoria.

Upjohn Co.—Earnings, Sales at Record—

This Kalamazoo, Mich. ethical pharmaceutical manufacturer reported that net sales for the nine months ended Sept. 30, rose 7.8% over sales for the same period last year. Earnings for the nine months' period were 9.5% ahead of 1958.

E. Gifford Upjohn, President, stated that sales and earnings for the third quarter were the highest reported in the company's history for a single quarter. He said that sales reflect the company's normal seasonal increase in volume of nutritional products, but added that increasing acceptance by physicians of the oral antidiabetic agent, Orinase, as well as sales of antibiotic products contributed to the healthy growth.

For the third quarter net sales increased 8.0% and totaled \$45,676,000, as compared with \$42,299,000 in 1958. Net earnings amounted to \$8,615,000, compared with earnings of \$7,533,000 in 1958, an increase of 14.4%. Earnings amounted to 61 cents a common share, against 54 cents a year ago.—V. 190, p. 610.

U. S. Fidelity and Guaranty Co.—Capital Stock Offered to Shareholders—

The company is offering to its stockholders the right to subscribe for 910,743 additional shares of \$5 par value capital stock at the rate of one share for each five shares held of record on Oct. 28, 1959. The subscription offer expires at 3:30 p.m. (EST) on Nov. 17, 1959. A group headed by Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co. and Stein Bros. & Boyce is underwriting the offer. Subscription price to warrant holders is \$26.50 per share. The underwriters have agreed to purchase any unsubscribed shares and may offer stock both during and after the subscription period.

PROCEEDS—The purpose of the sale of the additional shares is to provide the company with additional capital and surplus which will support a continuing growth in the volume of net premiums written. The net proceeds of the issue will initially be added to the company's general funds. Funds not required for working capital will be invested in securities.

The company's business volume has increased substantially in recent years which tended to reduce the ratio of capital funds to premiums written. While there is no fixed formula, management believes a conservative and adequate policy is to maintain total capital and surplus in the neighborhood of 50% of the annual net premiums. On July 27 last, the company's directors authorized the incorporation of a new life insurance company, the stock of which will be wholly-owned by USF&G. The formation of this new life company to write life insurance, annuities and related lines will require supporting funds. It is expected that the initial investment in the life insurance company will be approximately \$10,000,000.

EARNINGS—On an adjusted basis for the seven months ended July 31, 1959, USF&G reported a net profit of \$6,700,217, equal to \$1.47 a share, compared with a net profit of \$1,183,423 in the comparable period of 1958. For the year ended Dec. 31, 1958, USF&G reported an adjusted net profit of \$10,648,867, equal to \$2.36 a share.

Giving effect to the present financing, capitalization of USF&G will consist of 5,464,458 shares of \$5 par value capital stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$5)	Authorized	Outstanding
	8,000,000 shs.	5,464,458 shs.
*Reflects increased number of shares authorized by charter amendment effective Sept. 3, 1959. Upon completion of the present financing a total of 223,098 shares of the authorized capital stock of the company will be reserved for the purpose of options granted or to be granted under an "Incentive Stock Option Plan," less such number of shares as may have been issued subsequent to Oct. 5, 1959, on the exercise of options previously granted under the plan.		

DIVIDENDS—The company has paid regular quarterly cash dividends over the past 20 years. In addition, the company has paid a 10% stock

dividend in 1950, in 1953 and in 1954, a 20% stock dividend in 1955, and a 10% stock dividend on Sept. 30, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective percentages indicated below, such shares of capital stock now offered as are not subscribed for upon exercise of warrants:

	%		%
Alex. Brown & Sons	7	Coffin & Burr, Incorporated	3/4
Baker, Watts & Co.	7	Cooley & Company	3/4
John C. Legg & Company	7	Shelby Cullom Davis & Co.	3/4
Stein Bros. & Boyce	7	R. S. Dickson & Company	3/4
The First Boston Corp.	3 1/2	Dominick & Dominick	3/4
Blyth & Co., Inc.	2 1/2	Walter C. Gorey Co.	3/4
Eastman Dillon, Union Securities & Co.	2 1/2	Johnston, Lemon & Co.	3/4
Globe, Fargau & Co.	2 1/2	Laird & Co., Corporation	3/4
Goldman, Sachs & Co.	2 1/2	Revel Miller & Co., Inc.	3/4
Harriman Ripley & Co., Inc.	2 1/2	Putnam, Jaffray & Hopwood	3/4
Kidder, Peabody & Co., Inc.	2 1/2	Putnam & Co.	3/4
Lehman Brothers	2 1/2	Reinholdt & Gardner	3/4
Merrill Lynch, Pierce, Fenner & Smith Incorporated	2 1/2	The Robinson-Humphrey Co., Inc.	3/4
Smith, Barney & Co.	2 1/2	Chas. W. Scranton & Co.	3/4
Stone & Webster Securities Corporation	2 1/2	William R. Staats & Co.	3/4
White, Weld & Co., Inc.	2 1/2	H. C. Wainwright & Co.	3/4
Clark, Dodge & Co.	1 1/2	G. H. Walker & Co.	3/4
Drexel & Co.	1 1/2	Baumgartner, Downing & Co.	3/4
Robert Garrett & Sons	1 1/2	Clark, Landstreet & Co.	3/4
Gregory & Sons	1 1/2	Kirkpatrick, Inc.	3/4
Hornblower & Weeks	1 1/2	Doolittle & Co.	3/4
W. E. Hutton & Co.	1 1/2	Clement A. Evans & Co., Inc.	3/4
F. S. Moseley & Co.	1 1/2	Hayden, Miller & Co.	3/4
Paine, Webber, Jackson & Curtis	1 1/2	J.J.B. Hilliard & Son	3/4
R. W. Pressprich & Co.	1 1/2	Hirsch & Co.	3/4
Dean Witter & Co.	1 1/2	A. E. Maston & Co.	3/4
Equitable Securities Corp.	1	Pierce, Carrisou, Wulbern Inc.	3/4
Mead, Miller & Co.	1	Rauscher, Pierce & Co., Inc.	3/4
Wood, Struthers & Co.	1	Singer, Deane & Scribner	3/4
Bacon, Whipple & Co.	3/4	Stephens, Inc.	3/4
Robert W. Baird & Co., Inc.	3/4	Walling, Lerchen & Co., Inc.	3/4
William Blair & Company	3/4	C. T. Williams & Co., Inc.	3/4
		Simon J. Block & Son	3/4
		Herbert W. Schaefer & Co.	3/4
		George G. Shriver & Co., Inc.	3/4

Vancouver Plywood Co.—New Plant—

See, Evans Products Co., above.

Vernors Ginger Ale, Inc.—Securities Offered—Baker, Simonds & Co., Inc. and Wm. J. Mericka & Co., Inc. on Oct. 21 headed a group of underwriters which publicly offered \$750,000 of 6½% sinking fund debentures due Oct. 1, 1974 (with stock purchase warrants attached) 100% plus accrued interest from Oct. 1, 1959, and 282,760 shares of common stock (no par) at \$7 per share. Both issues were quickly oversubscribed.

The debentures are entitled to the benefit of a fixed annual sinking fund commencing in 1962. They are redeemable (a) at the company's option at 105% on or before Oct. 1, 1960, and at prices decreasing thereafter, and (b) by operation of the sinking fund at 100%, in each case with accrued interest.

The debentures are offered with warrants attached entitling the holder to purchase 100 shares of the company's common stock for each \$1,000 debentures, \$7 per share on or before Oct. 1, 1964, and at \$8 per share thereafter until the warrants expire on Oct. 1, 1969; they are exercisable and detachable after Dec. 15, 1959. The warrants will be quoted and traded on the basis of the right to purchase one share of common stock.

PROCEEDS—Of the net proceeds from the sale of debentures by the company, approximately \$650,000 will be used to redeem 12,745 shares of the 15,000 shares of the 5½% convertible preferred stock of the company purchased by the underwriters from the Estate of James Vernor, deceased, the selling stockholder. (Under the terms of the purchase contract, the underwriters are required to convert the remaining 2,255 shares of such preferred stock into 15,370 shares of common stock of the company included in this offering.) The balance of the net proceeds from the sale of debentures will be added to working capital. As required by the indenture, as long as any debentures shall be outstanding the aggregate proceeds received by the company on the issuance of common stock upon exercise of the warrants to be attached to the debentures will be used by the company to retire outstanding debentures, and otherwise for working capital purposes.

BUSINESS—Vernors Ginger Ale, Inc. manufactures a popular soft drink of distinctive flavor advertised as "Deliciously Different" and sold under the name "Vernors".

The company believes that sales of Vernors are the second largest of any soft drink in metropolitan Detroit and that for many years it has outsold every other soft drink in the take-home market in that area. Over two-thirds of sales of Vernors in metropolitan Detroit are for home consumption. Certain other soft drinks have more outlets for point-of-sale consumption, largely through having substantially greater numbers of bottle vending machines, and consequently having larger point-of-sale volume.

Vernors sold by the company and its Canadian subsidiary is distributed from the company's main Detroit plant and from seven branches in Michigan, four in Ohio, three in Ontario and one in Buffalo, New York, to about 39,000 retail outlets which resell to customers.

Like other soft drinks, Vernors is made of sugar, carbonated water and flavoring extract. In the latter part of 1958, the company commenced to bottle and distribute Royal Crown Cola in certain areas of Michigan. Early in 1959, this arrangement was formalized by franchise agreements with Royal Crown Cola Co. which gave the company the exclusive right to bottle and distribute Royal Crown Cola in 29 counties and in portions of six other counties in southeastern Michigan and northwestern Ohio. This area, which includes Detroit and Toledo, in 1950 had a combined population of approximately 5,000,000 people.

In its main plant in Detroit, Vernors has converted approximately 25% of its annual bottling capacity of 7½ million cases to production of Royal Crown Cola. Less than 50% of the converted capacity has been used in 1959. Since Vernors' relatively new main plant has production capacity of more than twice its recent sales volume, no major expenditure for equipment was required to produce Royal Crown Cola. Vernors has invested approximately \$400,000 in the purchase of about 4,000 bottles and the related cases to be used exclusively for the distribution of Royal Crown Cola. About 90% of these bottles and cases were required in 1959 to service the company's Royal Crown sales volume. Royal Crown Cola Co. has agreed to pay certain advertising and promotional expenses in connection with the introduction of its product in Vernors' franchise area.

The franchise agreements between Vernors Ginger Ale, Inc. and Royal Crown Cola Co. are not limited to a specific term of years. The agreements may be canceled by Vernors upon written notice, but Royal Crown Cola Co. may cancel only if it can reasonably claim that production or sale of Royal Crown Cola by Vernors is not satisfactory to Royal Crown Cola Co., and then only after allowing Vernors reasonable time to attempt to correct the unsatisfactory condition. These exclusive, non-assignable franchises stipulate the company shall promote the sale of Royal Crown Cola manufactured from Royal Crown concentrate in accordance with Royal Crown specifications, use only approved bottles and caps and make periodic reports.

The exclusive franchises granted under these franchise agreements include all of metropolitan Detroit and Flint, Pontiac, Ann Arbor and Port Huron, in Michigan, and Toledo, Lima and Sandusky, in Ohio. The territories are specifically described as follows:

In the State of Michigan: the Counties of Lenawee, Monroe, Washtenaw, Wayne, Livingston, Oakland, Macomb, St. Clair, Lapeer, Sanilac and Genesee; and part of Shiawassee, Huron and Tuscola Counties.

In the State of Ohio: the Counties of Williams, Fulton, Lucas, Ottawa, Defiance, Henry, Wood, Sandusky, Paulding, Putnam, Han-

cock, Seneca, Huron, Van Wert, Allen, Auglaize, Hardin, and Wyandot; and part of Mercer, Marion and Erie Counties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*5 1/2% mtge. note to The Equitable Life Assurance Society of the United States due Nov. 1, 1969	\$1,025,000	\$1,025,000
Land contract, 7%, due upon death of seller or on demand after May 18, 1963	42,857	42,857
5% serial promissory notes due \$50,000 annually from Aug. 1, 1960	400,000	400,000
6 1/2% sinking fund debentures due Oct. 1, 1974 with stock purchase warrants attached	750,000	750,000
Common stock (no par)	700,000 shs.	505,870 shs.

*Payable in quarter-annual installments of \$25,000 and secured by mortgage on substantially all of the real estate, manufacturing machinery, and equipment owned by the company, with limited itemized exceptions.

Does not include 75,000 shares initially reserved for issuance on exercise of warrants.

UNDERWRITERS—The names of the underwriters, and the respective principal amounts of the debentures and the numbers of shares of the 282,760 shares of common stock, which each has severally agreed to purchase, are as follows:

	Principal amount of debentures	Shares of common stock
Baker, Simonds & Co., Inc.	\$200,000	73,760
Wm. J. Mericka & Co., Inc.	155,000	56,000
Manley, Bennett & Co.	40,000	15,000
Wm. C. Roney & Co.	40,000	15,000
Smith, Hague & Co.	40,000	15,000
Bache & Co.	30,000	12,000
Campbell, McCarty & Co., Inc.	30,000	12,000
Goodbody & Co.	30,000	12,000
Straus, Blosser & McDowell	30,000	12,000
Kenower, MacArthur & Co.	20,000	7,500
McDonald-Moore & Co.	20,000	7,500
Charles A. Farrells & Co.	20,000	7,500
F. J. Winckler Co.	20,000	7,500
Andrew C. Reid & Co.	15,000	6,000
Westheimer & Co.	15,000	6,000
Hudson White & Co.	15,000	6,000
Carr, Logan & Co.	10,000	4,000
Don W. Miller & Co.	10,000	4,000
R. C. O'Donnell & Co.	10,000	4,000

—V. 190, p. 1230.

Wabash RR.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Railway operating rev.	\$9,674,076	\$9,218,561
Railway operating exps.	7,719,800	7,683,413
		72,702,945
		68,038,470
Net rev. from ry. ops.	\$1,954,276	\$1,535,148
Net railway oper. inc.	462,632	449,460
		4,356,874
		3,177,168

—V. 190, p. 1465.

Waukesha Motor Co.—Common Stock Offered—The company is offering its common shareholders of record at 3:30 p.m. (EST) on Oct. 27, 1959, rights to subscribe for 97,291 additional common shares on the basis of one additional share of common for each five shares held, at a subscription price of \$39 per share. Subscription warrants will expire at 3:30 p.m. (EST) on Nov. 12, 1959. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated will purchase any unsubscribed shares.

PROCEEDS—Proceeds from the sale of these shares will be used in part to repay short term bank loans—presently outstanding in the amount of \$2,500,000, and the remainder will be added to working capital. The bank loans were incurred in 1959 to replenish the general funds of the company.

BUSINESS—The company manufactures and sells heavy duty internal combustion engines ranging from 10 to 1200 horsepower, engine-driven generator sets ranging from 50 to 800 kilowatts, and service replacement parts. The products are used primarily in the petroleum, general industrial, agricultural and automotive industries and are sold principally to original equipment manufacturers and independent distributors. The company's executive offices and main manufacturing plant are located at Waukesha, Wis.

EARNINGS—For the year ended July 31, 1959 the company reported net earnings of \$4.25 per share, compared with \$3.13 per share for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (\$5 par)	1,000,000 shs.	*583,746 shs.

*Does not include 113,545 shares held in the treasury of which 17,980 shares are reserved for issuance pursuant to the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase at \$39 per share any of the shares of common stock not subscribed for, in the percentages set opposite their respective names.

	%		%
Merrill Lynch, Pierce, Fenner & Smith Inc.	30	Bacon, Whipple & Co.	5
Robert W. Baird & Co. Inc.	8	William Blair & Co.	5
Hornblower & Weeks	8	Blunt Ellis & Simmons	5
Paine, Webber, Jackson & Curtis	8	Lowell & Co. Inc.	5
Bache & Co.	8	The Milwaukee Co.	5
Shearson, Hammill & Co.	6	Lester, Ryons & Co.	3
		Irving Lundborg & Co.	3
		The Ohio Co.	3

—V. 190, p. 1569.

Western Maryland Ry.—Earnings—

Period End. Sept. 30—	1959—Month—1958	1959—9 Months—1958
Railway oper. revenue	\$2,337,657	\$4,053,390
Railway oper. expenses	2,609,169	2,856,152
		26,510,308
		25,558,659
Net rev. fr. ry. ops.	*\$271,472	\$1,697,238
Net railway oper. inc.	112,375	943,459
		6,356,101
		\$7,611,582

*Deficit.—V. 190, p. 1466.

Western Wool Processors, Inc., Colorado Springs, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 450,000 shares of common stock (par one cent) to be offered at 60 cents per share, without underwriting.

The proceeds are to be used to retire long- and short-term notes and for working capital.

Wheeling Steel Corp.—Conversion Price on Debentures Set—

Holders of this corporation's 3 3/4% convertible debentures due Nov. 15, 1975 are being advised that on or before Nov. 16, 1959 the conversion price of the debentures is \$57.50 per share of common stock, payable by surrender of \$50 principal amount of debentures and payment of \$7.50 in cash. On Nov. 17, 1959, the conversion price will increase to \$62.50 per share, through an increase in the cash payable to \$12.50, according to the provisions of the indenture.

Conversion of the debentures into common stock may be made at the conversion agent, First National City Trust Co., 2 Broadway, New York 15, N. Y.—V. 189, p. 1618.

Whitney Communications Corp.—To Be Formed—

John Hay Whitney, United States Ambassador to the Court of St. James's and J. H. Whitney & Co., the firm of which he is senior partner, announced plans on Oct. 21 for the transfer of control of the Corinthian television and radio stations from the firm to Mr. Whitney. This will mean a substantial increase in Mr. Whitney's personal and financial participation in the communications field.

The stations will be brought together with Mr. Whitney's publishing and other broadcasting interests in a company to be known as Whitney Communications Corp., which will, initially, have assets well in excess of \$50,000,000.

Whitney Communications Corp. will be the successor to Plymouth Rock Publications and will "bring under one roof all my interests in the communications field," Mr. Whitney explained. Applications for approval of the new arrangement have been filed with the Federal Communications Commission.

Whitney Communications Corp., through Corinthian Broadcasting Corp., a subsidiary, will control the five television and two radio stations in the Corinthian group: KOTV, Tulsa; KHOU-TV, Houston; WISH and WISH-TV, Indianapolis; WANE and WANE-TV, Fort Wayne; KXTV, Sacramento.

It will also hold Mr. Whitney's interest in the New York Herald Tribune, Parade Magazine, Interior Design, and four suburban radio stations in the New York metropolitan area.

J. H. Whitney & Co. will continue to provide capital for the development of industries with unusual growth possibilities, but outside the broadcasting and publishing fields. The firm was founded in 1946.

Wilson Brothers—Exchange Offer—Expansion—

Wilson Brothers has proposed an exchange of its common shares for common stock of Virginia Iron Coal & Coke Co. at the ratio of one share of Wilson Brothers for five shares of Virginia. The offer was mailed to Virginia shareholders on Oct. 9. It will expire on Nov. 9, 1959, but may be extended to Nov. 23, at the discretion of Wilson Brothers. Both companies are listed on the American Stock Exchange. Wilson Brothers desires to acquire more than 80% of the outstanding shares of Virginia, and the offer will be declared effective only if at least 80% of the outstanding shares of Virginia accept the offer. It is planned that Virginia will be operated as a Wilson Brothers subsidiary.

Virginia stockholders who wish to accept the exchange offer should forward their certificates, together with a Letter of Transmittal, to the First National Bank of Jersey City, One Exchange Place, Jersey City, N. J. Wilson Brothers has retained the services of Georsons & Co. to solicit acceptances of the offer.

Wilson Brothers management has indicated that the exchange offer was in accordance with its program of diversification, initially begun in 1958. Originally founded in 1864, Wilson Brothers throughout its history concerned itself with the manufacture and sale of men's apparel. Among its subsidiaries today are The Enro Shirt Co. of Louisville, Ky., a leading producer of men's and boys' underwear and knit sportswear field. In October 1958, Wilson Brothers acquired Scaife Co. of Oakmont (Pittsburgh), Pa., and thus expanded its operations into hard goods.

Scaife Co. is a producer of missile motor cases and parts, steel tanks, liquefied petroleum gas containers, and ordnance for the Armed Forces. It also produces pressure vessels of all types, including range boilers and tanks for the plumbing trade. Among the missiles for which Scaife has provided cases and parts are Matador, Hawk, Falcon, Nike-Hercules, Nike-Zeus, Minuteman, Bomarc, Pershing and Polaris.

In February 1959, Scaife in turn acquired the air compressor product line of the Kellogg Division of the American Brake Shoe Co., thus complementing its tank-making facilities with Kellogg's pump-producing capability. Scaife is now capable of producing completely integrated air compressor units.

On May 1, 1959, Scaife acquired substantially all of the operating assets of the Calvert Iron Works of Atlanta, Ga. Active since 1920 in the fabrication of bridge and structural steel, Calvert is noted for its work on the Orange Bowl Stadium in Miami, the Georgia Tech University Stadium, and the Hartwell Bridge across the Savannah River.

Wilson Brothers this year acquired a 50% interest in the Parallite Manufacturing Co., Export, Pa. This company is engaged in developing a new glass fibre reinforced plastic material called "Parallite," believed to have great tensile strength and more elasticity than most conventional fibre-reinforced plastics. Construction of a pilot plant at Export, Pa. has proceeded according to plan.

Further expansion of Scaife's product line was accomplished this year by the installation of a new glass-lining facility for tanks.

The Virginia Iron Coal & Coke Company, founded in 1899, is a diversified company, with holdings of bituminous coal, lumber, and manganese ore; it owns oil and gas leases, farms and grist mills; and through its Virginia Stone & Construction subsidiary, is engaged in road building. It had total sales of \$7,790,552.47 in 1958, and \$4,277,631.44 for the first six months of 1959. Wilson Brothers showed consolidated sales of \$10,074,061.48 for the first six months of 1959.—V. 190, p. 1022.

Winkelman Bros. Apparel, Inc.—Files Secondary—

This corporation, located at 25 Parsons St., Detroit, on Oct. 22 filed a registration statement with the SEC covering 145,000 shares of class A common stock of this stock 70,000 shares are to be offered for public sale by the issuing company and 75,000 shares, representing outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Watling, Lerchen & Co. of Detroit is listed as the principal underwriter.

The company operates 39 specialty stores, 37 in Michigan and two in Ohio, selling ladies' fashion apparel in the moderate to better price lines. It now has outstanding (in addition to certain indebtedness) 179,127 class A shares and 228,375 common shares. Net proceeds to the company from its sale of the additional 70,000 class A shares will be added to its general funds and used for general corporate purposes, including the financing of an increased volume of accounts receivable, inventories and other working capital requirements resulting from the opening of additional stores.

According to the prospectus, all officers and directors as a group own 80,000 class A shares (32.1%) and 129,950 common shares (56.9%). Isadore Winkelman, President, owns 111,075 common shares (48.6%) and 30,000 class A shares (12%); and he proposes to sell all of his class A shares. Josephine R. Winkelman and National Bank of Detroit, executors of the Estate of Leon G. Winkelman, deceased, propose to sell all their holdings of 32,500 class A shares; and Alvin Winkelman proposes to sell all his 12,500 class A shares. The said Executors also hold 71,000 common shares.

Wisconsin Michigan Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on Oct. 28 offered an issue of \$3,000,000 first mortgage bonds, 5 1/2% series due Nov. 1, 1989, at 101.875 and accrued interest, to yield 5.25%. Award of the bonds was won by the underwriter at competitive sale held on Oct. 27 on its bid of 100.20%.

The only other bid was a price of 101.46% and a rate of 5 1/2%, submitted by Kidder, Peabody & Co. and White, Weld & Co.

The new bonds will be redeemable at regular redemption prices ranging from 107.25% to par, and at special redemption prices receding from 101.88% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to retire short-term bank loans of \$1,600,000; to reimburse the company's treasury for capital expenditures previously made and to finance in part the cost of continuing additions and improvements to the company's utility property.

BUSINESS—Wisconsin Michigan Power Co. is engaged principally in generating, purchasing, distributing and selling electric energy in a territory having an estimated population of 218,000 in the east-central and northern portions of Wisconsin and in the northern

peninsula of Michigan. The company also sells natural gas in an area in Wisconsin.

EARNINGS—For the twelve months ended June 30, 1959, the company had total operating revenues of \$17,846,279 and net income of \$1,797,773.—V. 190, p. 1466.

Wisconsin Public Service Corp.—Bonds Offered—Halsey, Stuart & Co. Inc. on Oct. 30 headed a group of underwriters publicly offering \$8,000,000 of first mortgage bonds, 5 1/2% series due Nov. 1, 1989 at 101.519% and accrued interest, yielding approximately 5.15%. The underwriters were awarded the bonds on a bid of 100.83%. Pre-offering indications of retail interest point to a fair reception of the issue.

Other bids for the bonds, all with a 5 1/2% coupon rate, were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc., Eastman Dillon, Union Securities & Co. and Salomon Bros. & Hutzler, jointly 100.759%; The First Boston Corp., 100.639%; White, Weld & Co., 100.59%; and Kidder, Peabody & Co., 100.559%.

On its last trip to the bond market, Dec. 5, 1957, the company obtained a 4.34% annual net interest cost in selling a \$7,000,000 issue of 30-year 4 1/2%.

The new bonds will be redeemable at the option of the company at prices ranging from 106.77% to 100% and for sinking fund purposes they are redeemable, beginning on Nov. 1, 1962, at prices scaled from 101.45% to 100%, plus accrued interest in each case.

PROCEEDS—Proceeds from the sale of the bonds will be used to pay outstanding short-term bank loans incurred for construction purposes and for additional construction in 1959.

BUSINESS—The corporation furnishes electricity and gas in an area of about 10,000 square miles in north central and northeastern Wisconsin and an adjacent part of Upper Michigan. Approximately 72% of its operating revenues is derived from the sale of electricity, close to 22% from the sale of gas and less than 1% from bus service. The largest cities served are Green Bay, Sheboygan, Oshkosh, and Wausau.—V. 190, p. 1778.

(Lyle A.) Wittney & Co., Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 23 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$1.75 per share, without underwriting.

The proceeds are to be used for manufacturing, research, plant and product expansion, personnel and working capital.—V. 186, p. 1310.

World Publishing Co.—Registers With SEC—

This company, located at 2221 West 110th St., Cleveland, O., filed a registration statement with the SEC on Oct. 23, 1959, covering 100,000 shares of common stock to be offered for public sale through underwriters headed by Joseph, Mellen & Miller, Inc. The offering price and underwriting terms are to be supplied by amendment.

In addition to \$534,000 of first mortgage bonds, the company now has 468,819 shares of common stock outstanding. Proceeds from the sale of the additional shares are to be used to purchase a new press (approx. \$500,000), to acquire additional plant facilities, and for working capital.

Of the outstanding stock, 180,036 shares (38.4%) are owned by management officials, including Alfred Cahen, Board Chairman (80,475 shares) and Ben D. Zevin, President (65,679).—V. 188, p. 489.

Wurlitzer Co.—Earnings Rise—

Sales of this Chicago-based company for the second quarter (July, August and September) were \$9,184,487, up 18% from \$7,754,242 in the corresponding quarter last year. Net earnings were \$150,298 or 17 cents per share on 885,786 shares of common stock. This figure compares with net earnings of \$97,572 or 11 cents per share on 860,525 shares for the corresponding quarter last year.

Sales for the first six months (April to September inclusive) were \$16,732,265, up 23% from \$13,589,639 last year. Net earnings were \$268,346 or 30 cents per share, compared with \$156,505 or 2 cents for the same period last year.

Sales in all divisions of the company continue to run ahead of last year. The demand for civilian products has been greater than expected and the backlog of defense orders is said to be gradually increasing.—V. 189, p. 2239.

York Research Corp.—Class A Stock Offered—Whitmore, Bruce & Co., of New York City, on Oct. 22 publicly offered 150,000 shares of class A stock (par \$1) at \$3 per share.

PROCEEDS—The net proceeds will be used to discharge an outstanding short-term bank loan from the Fairfield County Trust Co. in the amount of \$50,000; to discharge the balance due on an installment loan from the Fairfield County Trust Co. in the amount of \$4,627.75; to establish a new testing laboratory in the New England area which the company estimates will cost approximately \$75,000; to purchase additional testing equipment at a cost of approximately \$127,000, and to install such equipment both in the Stamford office and in the proposed New England laboratory at a cost of approximately \$25,000; the balance of approximately \$71,738.75, together with any proceeds realized from the sale of the shares subject to the warrants when and if exercised, will be used for general corporate purposes, including the payment of operating expenses, research expenses, new developments and general working capital.

BUSINESS—The company was incorporated under the laws of the State of Delaware on May 11, 1959. Its executive offices and laboratories are at 1 Research Drive, Stamford, Conn.

On July 31, 1959, pursuant to the terms of an Agreement of Merger, dated July 22, 1959, between the company and York Research Corp. of Connecticut, Inc., incorporated under the laws of the State of Connecticut in May, 1945, the company succeeded to the business and assets of York.

The company is principally engaged in commercial testing of institutional, industrial and consumer products, in electronic and environmental testing of military equipment, and in market research.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding

Class A stock (\$1 par)	700,000 shs.	*150,000 shs.
Class B stock (without par value)	300,000 shs.	300,000 shs.
Warrants to acquire class A stock	15,000 wts.	15,000 wts.

*Does not include 15,000 shares of class A stock issuable upon the exercise of warrants.—V. 190, p. 718.

Yuba Consolidated Industries, Inc.—Earnings Backlog

Earnings for the nine months ended Sept. 30, 1959 were \$1,300,039, or \$0.45 per share, on net sales of \$40,457,378. President John L. McGara has reported.

Net income to Sept. 30, 1958 was \$1,434,221, or \$0.57 per share, on sales of \$25,925,056. Nine-month profits, plus amortization and depreciation, amounted to a cash flow of \$0.86 per share in 1959, compared to \$0.79 per share last year for nine months.

"We expect to achieve our profit goal for the year," Mr. McGara said. "Many contracts will close before year end, and steps taken this year to strengthen our divisions and product lines will be reflected in fourth quarter profits."

"This profit prediction," McGara said, "is predicated on early resumption of steel production and steel deliveries, permitting fulfillment of Yuba's projected production schedules."

In spite of the steel strike, Yuba plants have been in fair shape production-wise up to this time, McGara said. Yuba had large steel inventories when the strike started.

Yuba's Oct. 1, 1959 order backlog was over \$60,000,000, compared to \$33,000,000 at the same time last year. Orders booked this year total \$62,497,925 for nine months, compared to \$20,350,843 last year at the end of nine months.—V. 190, p. 1570.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Chickasaw, Ala.

Warrant Sale—An issue of \$270,000 general obligation refunding warrants was sold to the Cumberland Securities Corp., and George M. Wood & Co., jointly, as 4½s, 4¾s and 5s. Dated Oct. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County, Pendergast Sch. District No. 92 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (MST) on Nov. 30 for the purchase of \$40,000 general obligation school building bonds. Dated Jan. 1, 1960. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Pima County School Districts (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors will receive sealed bids until 11 a.m. (MST) on Nov. 17 for the purchase of \$1,329,000 general obligation bonds; as follows:

\$652,000 High School Dist. No. 12 bonds. Due on June 1 from 1962 to 1979, inclusive.

677,000 School District No. 12 bonds. Due on June 1 from 1962 to 1979, inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Pima County High School District No. 6 (P. O. Tucson), Ariz.

Bond Sale—The \$235,000 general obligation school bonds offered Oct. 20—v. 190, p. 1571—were awarded to Refsnes, Ely, Beck & Co., and Boettcher & Co., jointly, as 3¾s, at a price of 100.01, a basis of about 3.97%.

ARKANSAS

St. Vincent Infirmary (P. O. Little Rock), Ark.

Bond Sale—The \$500,000 non-tax exempt student nurses dormitory revenue bonds offered Oct. 23—v. 190, p. 1571—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

CALIFORNIA

Bassett School District, Los Angeles County, Calif.

Bond Sale—The \$480,000 school bonds offered Oct. 20—v. 190, p. 1468—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 100.05, a basis of about 4.24%.

Castro Valley School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Nov. 17 for the purchase of \$280,000 school bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$32,000 bonds offered Oct. 27—v. 190, p. 1779—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.50, a basis of about 3.83%.

Fortuna Union School District, Humboldt County, Calif.

Bond Sale—The \$140,000 school bonds offered Oct. 13—v. 190, p. 1571—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, as follows:

\$56,000 5s. Due on Oct. 1 from 1960 to 1966 inclusive.

40,000 4½s. Due on Oct. 1 from 1967 to 1971 inclusive.

44,000 4.30s. Due on Oct. 1 from 1972 to 1975 inclusive.

Glendale Unified School District, Los Angeles County, Calif.

Bond Sale—The \$3,000,000 general obligation school bonds offered Oct. 27—v. 190, p. 1675—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s, at a price of 101.21, a basis of about 3.63%.

Other members of the syndicate: First Boston Corp., Smith, Barney & Co., C. J. Devine & Co., R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Brown Bros. Harriman & Co., Harriman Ripley & Co., Inc., Francis I. du Pont & Co., Laidlaw & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Stone & Youngberg, Fred D. Blake & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Grafton School District, Yolo County, Calif.

Bond Sale—The \$100,000 school bonds offered Oct. 15—v. 190, p. 1571—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.06, a net interest cost of about 4.29%;

\$15,000 5s. Due on Oct. 15 from 1960 to 1970, inclusive.

5,000 4s. Due on Oct. 15, 1971.

80,000 4½s. Due on Oct. 15 from 1972 to 1979, inclusive.

Hemet, Calif.

Bond Offering—Mary E. Henley, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 9 for the purchase of \$300,000 general obligation municipal improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979, inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Humboldt Bay Municipal Water District, Humboldt County, Calif.

Bond Offering—A. J. Gosselin, Secretary of Board of Directors, will receive sealed bids at his office in Eureka until 10 a.m. (PST) on Nov. 4 for the purchase of \$10,700,000 water bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1964 to 1998, inclusive. Bonds due in 1975 and thereafter are on any interest payment date on or after Nov. 1, 1974. Principal and interest (M-N) payable at the Bank of America National Trust & Savings Association in Eureka, San Francisco or Los Angeles, or at the office of the paying agent of the District in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Puente Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$500,000 school bonds offered Oct. 20—v. 190, p. 1468—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 101.03, a basis of about 4.12%.

La Vista School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Nov. 17 for the purchase of \$190,000 school bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lompoc Union High Sch. District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PST) on Nov. 30 for the purchase of \$335,000 school bonds. Dated Nov. 10, 1959. Due on Nov. 10 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Los Angeles County Flood Control District (P. O. Los Angeles), California

Bond Sale—The \$21,150,000 flood control improvement bonds offered Oct. 27—v. 190, p. 1120—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s, at a price of 100.55, a basis of about 3.70%.

Other members of the syndicate: Chase Manhattan Bank; First National City Bank; Bankers Trust Co., all of New York; Harris Trust & Savings Bank, of Chicago; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Continental Illinois National Bank & Trust Co., of Chicago; Chemical Bank New York Trust Co., of New York; Northern Trust Co., of Chicago.

Lazard Freres & Co.; C. J. Devine & Co.; Drexel & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; R. H. Moulton & Co.; First National Bank of Oregon, Portland; Seattle-First National Bank, of Seattle; R. W. Pressprich & Co.; Philadelphia National Bank, of Philadelphia; Equitable Securities Corporation; Bear, Stearns & Co.; William R. Staats & Co.; Mercantile Trust Company, of St. Louis; Reynolds & Co.; Hornblower & Weeks.

J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; Bacon, Whipple & Co.; William Blair & Co.; Fitzpatrick, Sullivan & Co.; Ira Haupt & Co.; E. F. Hutton & Co.; Laidlaw & Co.; Lee Higginson Corp.; Mercantile National Bank at Dallas; National State Bank, of Newark; Republic National Bank of Dallas; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Stone & Youngberg; Trust Company of Georgia, Atlanta.

Wertheim & Co.; Andrews & Wells, Inc.; Clark, Dodge & Co.; Coffin & Burr, Inc.; R. S. Dickson & Co.; First of Michigan Corporation; Gregory & Sons; J. B. Hanauer & Co.; Hirsch & Co.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Irving Lundberg & Co.; Lyons & Shafto, Inc.; W. H. Morton & Co., Inc.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross; Stroud & Co., Inc.; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.

Bacon, Stevenson & Co.; Robert

W. Baird & Co., Inc.; City National Bank & Trust Co.; Commerce Trust Co., both of Kansas City; Dallas Union Securities Co., Inc.; A. G. Edwards & Sons; Ernst & Co.; Field, Richards & Co.; First National Bank, of Memphis; Fort Worth National Bank, of Fort Worth; Industrial National Bank, of Providence; Kalman & Co., Inc.; Shuman, Agnew & Co.; Spencer Trask & Co.; Henry G. Wells & Co., Inc.

Barcus, Kindred & Co.; Allan Blair & Co.; Blunt Ellis & Simmons; Burns, Corbett & Pickard, Inc.; C. F. Childs & Co., Inc.; City National Bank & Trust Co., of Chicago; Julien Collins & Co.; Fahey, Clark & Co.; Horner, Barksdale & Co.; Kean, Taylor & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Stern, Frank, Meyer & Fox; Stern, Lauer & Co.; Stubbs, Watkins & Lombardo, Inc.; Third National Bank in Nashville; Tripp & Co.; Van Alstyne, Noel & Co.

R. D. White & Co.; J. R. Williston & Beane; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Arnold & Crane; Fred D. Blake & Co.; Breed & Harrison, Inc.; Dittmar & Co., Inc.; Fahnestock & Co.; Federation Bank & Trust Co., of New York; First National Bank, of Minneapolis; First National Bank of St. Paul; First Union National Bank of North Carolina, Charlotte; Frantz Hutchinson & Co.; Hooker & Fay; Johnston, Lemon & Co.; Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton.

National City Bank, of Cleveland; Newhard, Cook & Co.; Northwestern National Bank, of Minneapolis; J. A. Overton & Co.; Piper, Jaffray & Hopwood; Provident Bank of Cincinnati; Ryan, Sutherland & Co.; Seasongood & Mayer; Stein Bros. & Boyce; Thornton, Mohr & Farish; Tilney & Co.; Wachovia Bank & Trust Co., of Winston-Salem; Arthur L. Wright & Co., Inc.; Zahner & Co.

Crutenden, Podesta & Co.; Dempsey-Tegeler & Co.; Ellis & Co.; Magnus & Co.; McDonald-Moore & Co.; Wm. J. Mericka & Co., Inc.; Rodman & Renshaw; Seattle Trust & Savings Bank of Seattle; Soden Investment Co.; Robert L. Whittaker & Co.; Continental Bank & Trust Co., of Salt Lake City; Elkins, Morris, Stokes & Co.; First of Arizona Co.; First Cleveland Corp.; Hannaford & Talbot; H. V. Sattley & Co., Inc.; Wagenseller & Durst, Inc.; Walter, Woody & Heimerdinger; Wulff, Hansen & Co.; Ray Allen, Olsen & Beaumont, Inc.; Hannahs, Ballin & Lee; Doll & Isphording, Inc.; Raffensperger, Hughes & Co., Inc., and C. N. White & Co.

Monterey City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Monterey until 11 a.m. (PST) on Nov. 16 for the purchase of \$965,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Norwalk-LaMirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 24 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979, inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the fiscal agencies of the

County in New York City or Chicago.

Oakland, Calif.

Bond Sale—The \$3,064,000 municipal improvement bonds offered Oct. 22 were awarded to a syndicate headed by the First National Bank, of Chicago, at a price of 100.04, a net interest cost of about 3.43%, as follows:

\$1,084,000 6s. Due on June 20 from 1960 to 1968, inclusive.

980,000 3½s. Due on June 20 from 1969 to 1976, inclusive.

250,000 3.40s. Due on June 20, 1977 and 1978.

500,000 3½s. Due on June 20 from 1979 to 1982, inclusive.

250,000 1s. Due on June 20, 1983 and 1984.

Other members of the syndicate: First National City Bank, Morgan Guaranty Trust Co., both of New York, Seattle-First National Bank, of Seattle, Hallgarten & Co., Francis I. duPont & Co., Bache & Co., Stroud & Co., Inc., Julien Collins & Co., McCormick & Co., Robert W. Baird & Co., Inc., Foster & Marshall, Third National Bank in Nashville, J. M. Dain & Co., Inc., and Hannaford & Talbot.

Ocean View School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Nov. 3 for the purchase of \$5,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Ranchito School District, Los Angeles County, Calif.

Bond Sale—The \$83,000 school bonds offered Oct. 20—v. 190, p. 1468—were awarded to the Security-First National Bank, of Los Angeles, at 4½s, at a price of 101.02, a basis of about 4.36%.

San Lorenzo School District, Alameda County, Calif.

Bond Sale—The \$337,000 school bonds offered Oct. 27—v. 190, p. 1675—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.31, a net interest cost of about 4.12%, as follows:

\$210,000 5s. Due on Dec. 1 from 1960 to 1973 inclusive.

60,000 4s. Due on Dec. 1 from 1974 to 1977 inclusive.

50,000 4½s. Due on Dec. 1 from 1978 to 1982 inclusive.

17,000 1s. Due on Dec. 1, 1983 and 1984.

San Mateo City School District, San Mateo County, Calif.

Bond Sale—The \$800,000 school bonds offered Oct. 27—v. 190, p. 1779—were awarded to the Crocker-Anglo National Bank, of San Francisco, and Glore, Forgan & Co., jointly, at a price of 100.0001, a net interest cost of about 3.63%, as follows:

\$406,000 5s. Due on Oct. 1 from 1961 to 1973 inclusive.

70,000 3½s. Due on Oct. 1, 1974 and 1975.

245,000 3¾s. Due on Oct. 1 from 1976 to 1982 inclusive.

80,000 1s. Due on Oct. 1, 1983 and 1984.

Santa Monica Unified School Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 24 for the purchase of \$2,500,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979, inclusive. Principal and interest (J-D) payable at the County

Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago, at the option of the holder.

Ventura County Waterworks Dist. No. 8 (P. O. Ventura), Calif.

Bond Offering—Robert L. Hamm, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Nov. 17 for the purchase of \$60,000 water bonds. Dated Jan. 10, 1960. Due on Jan. 10 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CONNECTICUT

Bristol, Conn.

Bond Sale—The school bonds totaling \$1,215,000 offered Oct. 27—v. 190, p. 1779—were awarded to a syndicate composed of Glorie, Forgan & Co., Lehman Brothers, Shearson, Hammill & Co., Rand & Co., and Cooley & Co., as 3.40s, at a price of 100.25, a basis of about 3.35%.

Enfield, Conn.

Bond Offering—Town Treasurer Lodovico Magrini announces that sealed bids will be received at the Connecticut Bank & Trust Company, 750 Main Street, Hartford, until 2 p.m. (EST) on Nov. 9 for the purchase of \$2,000,000 high school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive.

Note—The foregoing supplements the report in our issue of Oct. 5—v. 190, p. 1468.

Hartford County Metropolitan District (P. O. Hartford), Conn.

Bond Sale—The \$2,200,000 water purification and improvement bonds offered Oct. 28—v. 190, p. 1779—were awarded to a group composed of Wertheim & Co., Lazard Freres & Co., and Ladenburg, Thalmann & Co., as 3½s, at a price of 100.62, a basis of about 3.46%.

Additional Sale—The \$2,100,000 sewerage expansion and improvement bonds offered at the same time were awarded to a syndicate composed of Lehman Brothers, C. J. Devine & Co., Phelps, Fenn & Co., Marine Trust Company of Western New York, in Buffalo, Carl M. Loeb, Rhoades & Co., Schoellkopf, Hutton & Pomeroy, Inc., First of Michigan Corp., Eldredge & Co., Inc., R. D. White & Co., A. M. Kidder & Co., and the First National Bank of Boston, as 3½s, at a price of 98.46, a basis of about 3.34%.

DELAWARE

Delaware (State of)

Memorial Bridge Bonds Called—Bank of Delaware, of Wilmington, as trustee, has drawn for redemption on Dec. 1, 1959, a total of \$1,840,000 principal amount of Delaware Memorial Bridge Revenue Bonds. The bonds will be redeemed at 105% and accrued interest to the redemption date.

The bond call covers \$1,601,000 principal amount of 4% revenue bonds, dated June 1, 1948 and due June 1, 1978; \$153,000 principal amount of 3¾% revenue bonds, dated June 1, 1951 and due June 1, 1978 and \$86,000 principal amount of 2¾% revenue bonds, dated Jan. 1, 1952 and due June 1, 1978.

Bonds to be redeemed will be paid off on or after Dec. 1, 1959, at the offices of the Bank of Delaware, 901 Market Street, Wilmington, Delaware, and the Chemical Bank New York Trust Company, 30 Broad Street, New York 15, N. Y.

The trustee also announced that a total of \$197,000 of 4%, 3¾% and 2¾% revenue bonds previously called for redemption have not been surrendered for payment.

Milton, Del.

Bonds Not Sold—No bids were submitted for the \$444,000 sewer system bonds offered Oct. 16—v. 190, p. 1571.

FLORIDA

Coral Gables, Fla.

Bond Offering—Finance Director K. H. Allyn announces that the City Commission will receive sealed bids until 3 p.m. (EST) on Nov. 17 for the purchase of \$500,000 parking revenue bonds. Dated Sept. 1, 1959. Due on March 1 from 1962 to 1981 inclusive. Bonds due in 1970 and thereafter are callable on any interest payment date on or after March 1, 1969. Principal and interest (M-S) payable at The Hanover Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Escambia County Special Tax School District (P. O. Pensacola), Fla.

Bond Offering—Wm. J. Woodham, Jr., County Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (CST) on Nov. 24 for the purchase of \$4,000,000 school bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, of New York City, or at the option of the holder, at the West Pensacola Bank, of Pensacola.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$9,500,000 Polk County Road revenue bonds offered Oct. 29—v. 190, p. 1676—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., at a price of 100.006, a net interest cost of about 4.42%, as follows:

\$1,350,000 6s. Due on July 1 from 1961 to 1969 inclusive.
5,510,000 4.30s. Due on July 1 from 1970 to 1984 inclusive.
2,640,000 4.40s. Due on July 1 from 1985 to 1989 inclusive.

Others in the syndicate: A. C. Allyn and Company, Inc.; J. C. Bradford & Co.; Ira Haupt & Co.; Hornblower & Weeks; Leedy, Wheeler & Alleman, Inc.; Barcus, Kindred & Company; J. A. Hogle & Co.; The Robinson-Humphrey Company, Inc.; Barrett, Fitch, North & Co.; Beil & Hough; A. G. Edwards & Sons; The Johnson, Lane, Space Corporation; Berney Perry & Company Incorporated; Herbert J. Sims & Co., Inc.; Stern, Lauer & Co.; Thomas & Company; Thornton, Mohr & Farish; Wallace, Geruldsen & Co.; Yates, Heitner & Woods.

Fort Myers, Fla.

Certificate Sale—The \$800,000 municipal utility revenue certificates offered Oct. 27—v. 190, p. 1676—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Goodbody & Co., and Herbert J. Sims & Co., at a price of 98.01, a net interest cost of about 4.24%, as follows:

\$326,000 4s. Due on Oct. 1 from 1961 to 1979 inclusive.
474,000 4.20s. Due on Oct. 1 from 1980 to 1989 inclusive.

Mulberry, Fla.

Bond Sale—The various purpose bonds totaling \$237,000 offered Oct. 20—v. 190, p. 1571—were awarded to Goodbody & Co.

Orange County (P. O. Orlando), Florida

Certificate Offering—Clerk Arthur Newell announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on Nov. 12 for the purchase of \$1,000,000 courthouse and jail certificates of indebtedness, as follows:

\$500,000 Issue of 1959 certificates. Dated Sept. 1, 1959. Due on Sept. 1 from 1964 to 1974 inclusive. Certificates due in 1971 and thereafter are callable on any interest payment date on or after Sept. 1, 1970. Interest M-S.

500,000 certificates. Dated June 1, 1957. Due on June 1, 1971 and 1972. Callable on June 1, 1967 or on any interest payment date thereafter. Interest J-D.

Payable at the First National Bank, of Orlando, or at the option of the holder, at the Chemical Bank New York Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Atlanta, Georgia

Bond Offering—R. Earl Landers, City Comptroller, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$8,335,000 bonds, as follows:
\$7,350,000 airport bonds. Due on Dec. 1 from 1960 to 1986 inclusive.
985,000 urban renewal bonds. Due on Dec. 1 from 1960 to 1986 inclusive.

Dated June 1, 1957. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder, at the City's fiscal agency in New York City. Legality approved by Spaulding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Note—The foregoing bonds are part of the original offering of \$12,510,000 scheduled for Sept. 15—v. 190, p. 1232—and postponed due to unfavorable market conditions.

ILLINOIS

Cook County Community Consol. School District No. 34 (P. O. 1215 Waukegan Road, Glenview), Ill.

Bond Offering—Secretary John H. Springman announces that the Board of Education will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$550,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at any Chicago bank to be mutually agreed upon. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 161 (P. O. Flossmoor), Ill.

Bond Sale—An issue of \$300,000 school building bonds was sold to the Harris Trust & Savings Bank, of Chicago, as 3½s, at a price of 100.19, a basis of about 3.71%. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community School Dist. No. 431 (P. O. Waterman), Illinois

Bond Offering—W. Howard Kaufman, Secretary of Board of Education, will receive sealed bids until 9:30 a.m. (CST) on Nov. 3 for the purchase of \$400,000 school building bonds. Dated Aug. 1, 1959. Due on Oct. 1 from 1961 to 1978 inclusive. Principal and interest (A-O) payable at a place agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Equality, Ill.

Bond Sale—The \$100,000 water revenue bonds offered Oct. 26—v. 190, p. 1572—were sold to the Federal Housing and Home Finance Corporation, as 4½s, at a price of par.

Kane, Cook and DuPage Counties School District No. 46 (P. O. Elgin), Ill.

Bond Offering—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 9 for the purchase of \$1,487,000 school building bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Kankakee County School District No. 61 (P. O. Bradley), Ill.

Bond Sale—The \$825,000 school building bonds offered Oct. 21—v. 190, p. 1572—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; Rodman & Renshaw, and White-

Phillips Co., Inc., as 3.70s, at a price of 100.001, a basis of about 3.69%.

Macon County, Decatur Sch. Dist. No. 61 (P. O. Decatur), Ill.

Certificate Sale—An issue of \$3,100,000 tax anticipation certificates was sold to Baxter & Co., at 3.93%.

Macon and Christian Counties Community Unit Sch. Dist. No. 10 (P. O. Blue Mound), Illinois

Bond Offering—Robert R. Bean, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Nov. 4 for the purchase of \$396,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Oak Park (City) and Royal Oak and Southfield (Twp.) Sch. Dist. (P. O. Oak Park), Ill.

Note Offering—Arthur G. Parkian, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$300,000 tax anticipation notes. Dated Oct. 15, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rockford, Ill.

Bond Sale—The \$1,940,000 general obligation bridge bonds offered Oct. 26—v. 190, p. 1780—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Inc., William Blair & Co., City National Bank & Trust Co., of Kansas City, and McCormick & Co., at a price of 100.001, a net interest cost of about 3.39%, as follows:

\$400,000 4½s. Due on Jan. 1 from 1961 to 1965 inclusive.
840,000 3¾s. Due on Jan. 1 from 1966 to 1973 inclusive.
700,000 3½s. Due on Jan. 1 from 1974 to 1978 inclusive.

INDIANA

Crawfordsville School Bldg. Corp. (P. O. Crawfordsville), Ind.

Bond Offering—F. V. Howell, Secretary, will receive sealed bids until 1 p.m. (CST) on Nov. 4 for the purchase of \$1,995,000 first mortgage revenue bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1962 to 1990 inclusive. Bonds due in 1967 and thereafter are callable as of Jan. 1, 1966. Principal and interest (J-J) payable at the Elston Bank & Trust Company, of Crawfordsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Eel River-Perry Consolidated Sch. Corp. (P. O. Huntertown), Ind.

Bond Offering—Glenn Shank, Secretary, will receive sealed bids until 1 p.m. (CST) on Nov. 5 for the purchase of \$65,500 school building bonds. Due semi-annually from July 1, 1961 to July 1, 1969. Principal and interest payable at the Lincoln National Bank & Trust Company, of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Eel River Township (P. O. Huntertown), Ind.

Bond Offering—Glenn Shank, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 5 for the purchase of \$17,900 school aid bonds. Dated Nov. 1, 1959. Due semi-annually from July 1, 1961 to Jan. 1, 1970. Principal and interest payable at the Lincoln National Bank & Trust Company, of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Redevelopment Dist., Indiana

Bond Offering—Albert H. Losene, City Controller, will receive sealed bids until noon (CST) on Nov. 19 for the purchase of \$2,730,000 redevelopment bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 10 a.m. (CST) on Nov. 12 for the purchase of \$2,760,000 sanitary bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1962 to 1991 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Liberty, Ind.

Bond Sale—The \$15,000 municipal bonds offered Oct. 21—v. 190, p. 1572—were awarded to the Community State Bank, of North Liberty, as 4s, at a price of par.

Perry Twp. (P. O. Huntertown), Indiana

Bond Offering—Walter C. Gump, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 5 for the purchase of \$32,600 school aid bonds. Dated Nov. 1, 1959. Due semi-annually on July 1, 1961 to Jan. 1, 1970. Principal and interest payable at the Lincoln National Bank & Trust Company, of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Veale Twp. (P. O. Washington), Indiana

Bond Sale—The School and Civil Townships bonds totaling \$48,000 offered Oct. 22—v. 190, p. 1676—were awarded to the Washington National Bank, of Washington, as 3½s, at a price of par.

Warrick County (P. O. Boonville), Indiana

Bond Offering—Virginia Watson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 6 for the purchase of \$40,000 Advancement Fund bonds. Dated Nov. 15, 1959. Due semi-annually from July 1, 1961 to 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Estherville, Iowa

Bond Sale—The \$950,000 electric revenue bonds offered Oct. 21—v. 190, p. 1572—were awarded to a group composed of Stern Bros. & Co., Allan Blair & Co., George K. Baum & Co., Wachob-Bender Corp., and J. M. Dain & Co., as follows:
\$385,000 4.20s. Due on Nov. 1 from 1960 to 1969 inclusive.
255,000 3¾s. Due on Nov. 1 from 1970 to 1974 inclusive.
310,000 3½s. Due on Nov. 1 from 1975 to 1979 inclusive.

KANSAS

Wichita, Kansas

Bond Sale—The general obligation various purpose bonds totaling \$1,783,327.17 offered Oct. 27—v. 190, p. 1780—were awarded to a group composed of Glorie, Forgan & Co., Drexel & Co., Stroud & Co., Inc., Baxter & Co., and Raffensperger, Hughes & Co., as 5s, 3¾s and 3s, at a price of 100.08, a net interest cost of about 3.36%.

KENTUCKY

Paris, Ky.

Bond Sale—An issue of \$625,000 water and sewer revenue bonds was sold to a group composed of J. B. Hilliard & Son, Almsedt Bros., Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 98.005,

a net interest cost of about 3.97%, as follows:

\$357,000 3½s. Due on July 1 from 1972 to 1982 inclusive.
268,000 4s. Due on July 1 from 1983 to 1988 inclusive.
Dated July 1, 1959. Due on July 1 from 1972 to 1988 inclusive.

Shelby County (P. O. Shelbyville), Kentucky

Bond Offering—C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 10 for the purchase of \$1,350,000 school building revenue bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest payable at the Shelby County Trust & Banking Company, of Shelbyville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

East Baton Rouge Parish, Greater Baton Rouge Consol. Sewerage Dist. (P. O. Baton Rouge), La.

Bond Offering—Parish Clerk Elwood Sartain announces that sealed bids will be received until 6 p.m. (CST) on Nov. 18 for the purchase of \$7,000,000 general obligation sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at any bank or banks, one of which must be in Baton Rouge, to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Mosely, of Baton Rouge.

Note—The foregoing supplements the report published in our issue of Oct. 26—v. 190, p. 1780—under the caption of "Greater Baton Rouge Consolidated Sewer District."

Plaquemine, La.

Bond Sale—The \$1,000,000 water, sewer and electric revenue bonds offered Oct. 22—v. 190, p. 1233—were awarded to a group composed of Abroms & Co., Hendrix & Mayes, Inc., Rowles, Winston & Co., and Eddleman, Pollok & Fosdick, Inc., as 4¼s, at a price of 100.0005.

MARYLAND

Baltimore County (P. O. Townsend), Md.

Bond Sale—The \$20,000,000 bonds offered Oct. 28—v. 190, p. 1676—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Bankers Trust Company, both of New York City, at a price of 100.05, a net interest cost of about 3.77%, as follows:

\$10,000,000 public school bonds, for \$8,280,000 4s, due on Nov. 1 from 1961 to 1984 inclusive; and \$1,720,000 3.80s, due on Nov. 1 from 1985 to 1989 incl.
10,000,000 Baltimore County Metropolitan District bonds, for \$6,168,000 4s, due on Nov. 1 from 1961 to 1984 inclusive; \$2,056,000 3.80s, due on Nov. 1 from 1985 to 1992 inclusive; \$1,028,000 3.10s, due on Nov. 1 from 1993 to 1996 inclusive; and \$748,000 3s, due on Nov. 1 from 1997 to 1999 inclusive.

Other members of the syndicate: Morgan Guaranty Trust Co., New York, Harris Trust & Savings Bank, Chicago, Smith, Barney & Co., Alex. Brown & Sons, Harriman Ripley & Co., Inc., Lehman Brothers, Blyth & Co., Phelps, Fenn & Co., C. J. Devine & Co., Shields & Co., Salomon Bros. & Hutzler, First National Bank of Oregon, Portland, Mercantile Trust Company, St. Louis, R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Carl M. Loeb, Rhoades & Co., Bear, Stearns & Co., Wertheim & Co., Clark, Dodge & Co., Lee Higginson Corporation.

F. S. Moseley & Co., Braun, Bosworth & Co., B. J. Van Ingen & Co., A. G. Becker & Co., First of Michigan Corp., Reynolds & Co., J. C. Bradford & Co., Shearson, Hammill & Co., Eldredge & Co., Schoellkopf, Hut-

ton & Pomeroy, Coffin & Burr, R. S. Dickson & Co., Bacon, Stevenson & Co., W. H. Morton & Co., National State Bank, Newark, Wood, Struthers & Co., Boatmen's National Bank, St. Louis, Dick & Merle-Smith, Weeden & Co., City National Bank & Trust Co., Kansas City, First National Bank in Dallas.

Ira Haupt & Co., Kean, Taylor & Co., R. D. White & Co., Fitzpatrick, Sullivan & Co., Gregory & Sons, A. Webster Dougherty & Co., Union Trust Company of Maryland, Baltimore, Robert Garrett & Sons, Julien Collins & Co., Hannahs, Ballin & Lee, Singer, Deane & Scribner, Wm. E. Pollock & Co., Wood, Gundy & Co., Inc., Rand & Co., A. M. Kidder & Co., John Small & Co., Wachovia Bank & Trust Co., Winston-Salem, Third National Bank in Nashville, Federation Bank & Trust Co., New York, Courts & Co., Winslow, Cohu & Stetson Inc., Ginther & Co., W. H. Newbold's Son & Co., Dolphin & Co., Thomas & Co., Dreyfus & Co., Penington, Colket & Co., McDonald-Moore & Co., Ferris & Co., C. T. Williams & Co., Peoples National Bank, Charlottesville, and Byrd Brothers.

Calvert County (P. O. Prince Frederick), Md.

Bond Offering—President J. Wilmer Johnson announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on Nov. 10 for the purchase of \$700,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1975 inclusive. Principal and interest (M-N) payable at the County Trust Company of Maryland, in Prince Frederick, or at the option of the holder, at the Mercantile-Safe Deposit and Trust Company, of Baltimore. Legality approved by Smith, Somerville & Case, of Baltimore.

Somerset County (P. O. Princess Anne), Md.

Bond Sale—The \$500,000 public school bonds offered Oct. 20—v. 190, p. 1573—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., Robert Garrett & Sons, and Mead, Miller & Co., at a price of 100.004, a net interest cost of about 4.01%, as follows:

\$50,000 4.30s. Due on Nov. 1, 1968 and 1969.
450,000 4s. Due on Nov. 1, 1970 to 1984 inclusive.

MASSACHUSETTS

Bourne, Mass.

Bond Offering—Florence Burdge, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on Nov. 5 for the purchase of \$379,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston, or at the option of the holder, at the Buzzards Bay National Bank, of Buzzards Bay. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Burlington, Mass.

Bond Offering—Arthur A. Zervas, Town Treasurer, will receive sealed bids c/o The Boston Safe Deposit and Trust Company, 100 Franklin Street, Boston, until 1 p.m. (EST) on Nov. 4 for the purchase of \$2,375,000 school project loan bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hatfield, Mass.

Bond Offering—Peter S. Regaleski, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EST) on Nov. 12 for the purchase of \$425,000 school bonds, as follows:

\$300,000 bonds. Due on Oct. 15 from 1960 to 1979 inclusive.
125,000 bonds. Due on Oct. 15 from 1960 to 1979 inclusive.

The bonds are dated Oct. 15, 1959. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Sale—The \$250,000 airport improvement bonds offered Oct. 27—v. 190, p. 1676—were awarded to Hornblower & Weeks, as 3.70s, at a price of 100.30, a basis of about 3.63%.

Somerset, Mass.

Bond Offering—Harold J. Regan, Town Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston until 2 p.m. (EST) on Nov. 5 for the purchase of \$225,000 water bonds. Dated Nov. 15, 1959. Due on Nov. 15 from 1960 to 1974 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

South Hadley, Mass.

Bond Offering—Anne Sacache, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 Milk St., Boston, until 11 a.m. (EST) on Nov. 4 for the purchase of \$460,000 sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wilmington, Mass.

Bond Offering—Grace H. Tilley, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Nov. 5 for the purchase of \$140,000 public works and police station bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The various purpose bonds totaling \$243,000 offered Oct. 19—v. 190, p. 1573—were awarded to a group composed of Watling, Lerchen & Co., Kenower, MacArthur & Co., and McDonald-Moore & Co., as 3½s, at a price of 100.16, a basis of about 3.44%.

Battle Creek Twp. (P. O. Battle Creek), Mich.

Bond Sale—The \$103,000 special assessment street improvement bonds offered Oct. 26—v. 190, p. 1780—were awarded to Stranahan, Harris & Co., Inc.

Farmington Township (P. O. Farmington), Mich.

Bond Offering—Floyd A. Cairns, Township Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 10 for the purchase of \$42,000 special assessment paving bonds. Dated May 1, 1959. Due on Aug. 1 from 1960 to 1968 inclusive. Interest A-O. Legality approved by Wright, Davis, McKean & Cudlip, of Detroit.

Girard Community School District (P. O. Coldwater), Mich.

Bond Offering—Gladys Knauss, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$220,000 school site and building bonds. Dated Sept. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Iron County (P. O. Crystal Falls), Michigan

Note Offering—Aileen Johnson, County Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 2 for the purchase of \$60,000 tax anticipation notes. Dated Nov. 2, 1959. Due on Feb. 1, 1960. Principal and interest payable at the County Treasurer's office.

Iron Mountain School District, Michigan

Bond Sale—The \$425,000 school site and building bonds offered Oct. 21—v. 190, p. 1572—were awarded to the First of Michigan Corporation, at a price of 100.02, a net interest cost of about 4.51%, as follows:

\$60,000 5s. Due on July 1 from 1960 to 1966 inclusive.
365,000 4½s. Due on July 1 from 1967 to 1988 inclusive.

Paris Twp. (P. O. Paris), Mich.

Bond Sale—The \$34,000 special assessment water main bonds offered Oct. 20—v. 190, p. 1470—were awarded to Paine, Webber, Jackson & Curtis, as 4s, at a price of 100.002, a basis of about 3.99%.

Perry Public School District, Mich.

Note Sale—The \$76,000 State Aid notes offered Oct. 19—v. 190, p. 1677—were awarded to the State Bank, of Perry, at 4.00%.

Rock River Twp. Sch. District No. 7 (P. O. Chatham), Mich.

Bond Offering—Norman L. Hostetler, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$225,000 school building bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rosebush School District, Mich.

Bond Offering—Forrest Johnston, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$155,000 school building bonds. Dated Oct. 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mich.

Bond Sale—The \$250,000 Motor Vehicle Highway Fund bonds offered Oct. 19—v. 190, p. 1677—were awarded to a group composed of Goodbody & Co., Friday & Co., and Martin & Co., at a price of 100.05, a net interest cost of about 3.84%, as follows:

\$80,000 4½s. Due on April 1 from 1960 to 1963 inclusive.
40,000 4s. Due on April 1, 1964 and 1965.
130,000 3¾s. Due on April 1 from 1966 to 1971 inclusive.

Saginaw School District, Mich.

Note Sale—An issue of \$800,000 tax anticipation notes was sold to the Second National Bank, of Saginaw, at 2.75%.

South Haven, Mich.

Bond Offering—Norman Nelson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$164,000 special assessment street paving bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Three Rivers, Mich.

Bond Sale—The \$75,000 special assessment street paving bonds offered Oct. 19—v. 190, p. 1573—were awarded to the Peoples Community Bank, of Three Rivers, as 4½s, at a price of par.

Warren Consol. School District, Michigan

Bond Sale—The \$2,450,000 school building and site bonds of-

ferred Oct. 27—v. 190, p. 1573—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.007, a net interest cost of about 4.36%, as follows:

\$480,000 5s. Due on July 1 from 1961 to 1965 inclusive.
370,000 4½s. Due on July 1 from 1966 to 1968 inclusive.
900,000 4½s. Due on July 1 from 1969 to 1977 inclusive.
700,000 4½s. Due on July 1 from 1978 to 1984 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Commerce Trust Co., of Kansas City; B. J. Van Ingen & Co.; Stranahan, Harris & Co., Inc.; Goodbody & Co.; H. V. Sattley & Co., Inc.; Watling, Lerchen & Co., and McDonald-Moore & Co.

Windemere School District No. 5, Michigan

Note Offering—Robert J. Tompkins, District Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Nov. 12 for the purchase of \$110,900 notes, as follows:

\$56,900 notes. Due on April 1, 1960.
54,000 notes. Due on April 1, 1961.

Dated Oct. 1, 1959.

MINNESOTA

Cambridge Indep. School District No. 911, Minn.

Bond Sale—The \$980,000 school building bonds offered Oct. 22—v. 190, p. 1470—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Juran & Moody, Inc., E. J. Prescott & Co., Kalman & Co., Inc., Shearson, Hammill & Co., Paine, Webber, Jackson & Curtis, and Woodward-Elwood & Co., at a price of 100.10, a net interest cost of about 4.26%, as follows:

\$165,000 4s. Due on Jan. 1 from 1962 to 1970 inclusive.
235,000 4.10s. Due on Jan. 1 from 1971 to 1977 inclusive.
580,000 4.20s. Due on Jan. 1 from 1978 to 1989 inclusive.

Chisholm, Minn.

Certificate Offering—Edward L. Kochevar, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$30,000 fire department certificates of indebtedness.

Dover-Eyota Indep. School District No. 533 (P. O. Eyota), Minn.

Correction—Sealed bids for the \$1,000,000 school building bonds will be received until Nov. 2 and not on Nov. 10, as reported in our issue of Oct. 26—v. 190, p. 1781.

Nerstrand Indep. School District No. 658, Minn.

Bond Sale—The \$215,000 general obligation school building bonds offered Oct. 15—v. 190, p. 1573—were awarded to the First National Bank, of St. Paul, and the First National Bank, of Minneapolis, jointly, at a price of 100.06, a net interest cost of about 4.19%, as follows:

\$100,000 4s. Due on Feb. 1 from 1962 to 1970 inclusive.
60,000 4.10s. Due on Feb. 1 from 1971 to 1974 inclusive.
55,000 4.20s. Due on Feb. 1 from 1975 to 1978 inclusive.

In addition the entire issue will carry an extra 1% interest from Feb. 1, 1960 to Feb. 1, 1961.

New Brighton, Minn.

Bond Sale—The \$250,000 general obligation improvement bonds offered Oct. 20—v. 190, p. 1677—were awarded to a group composed of the American National Bank, of St. Paul; Caldwell, Phillips Co.; Mannheimer-Egan, Inc.; and John Nuveen & Co., at a price of par, a net interest cost of about 4.57%, as follows:

\$25,000 3¾s. Due on May 1 from 1961 to 1965 inclusive.
25,000 4¼s. Due on May 1 from 1966 to 1970 inclusive.

105,000 4.40s. Due on May 1 from 1971 to 1976 inclusive.
95,000 4½s. Due on May 1 from 1977 to 1980 inclusive.

In addition the entire issue will carry an extra 1½% interest from Dec. 1, 1959 to May 1, 1961.

Red Bank County (P. O. Red Lake Falls), Minn.

Bond Offering—Arthur Prenevost, County Auditor, will receive sealed bids until 1 p.m. (CST) on Nov. 23 for the purchase of \$32,000 general obligation ditch bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1972 inclusive. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Round Lake, Minn.

Bond Sale—The \$12,000 general obligation sanitary sewer and street improvement bonds offered Oct. 21—v. 190, p. 1573—were awarded to Gefke & Co., as 4s, at a price of par, a net interest cost of about 4.19%.

Tyler Indep. School District No. 409, Minn.

Bond Offering—Therkel Jorgensen, District Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 4 for the purchase of \$520,000 school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive. Bonds due in 1980 and thereafter are callable on any interest payment date on and after Feb. 1, 1979. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Winnebago Indep. School District No. 225, Minn.

Bond Offering—C. W. Robertson, District Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 3 for the purchase of \$80,000 school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1961 to 1968 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Zumbrota, Minn.

Bond Sale—The \$75,000 hospital bonds offered Oct. 21—v. 190, p. 1678—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.94%, as follows:

\$45,000 3.70s. Due on Jan. 1 from 1962 to 1968 inclusive.
30,000 3.90s. Due on Jan. 1 from 1969 to 1972 inclusive.

MISSISSIPPI

Hinds County, County Sch. Dist. (P. O. Jackson), Miss.

Bond Offering—Frank T. Scott, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 4 for the purchase of \$1,000,000 school bonds. Due from 1960 to 1974 inclusive.

Philadelphia, Miss.

Bond Sale—The \$310,000 industrial bonds offered Oct. 20—v. 190, p. 1573—were awarded to a group composed of Lewis & Co.; Hamp Jones & Co., and Phillips-Galtney Company.

MISSOURI

St. Louis County (P. O. Clayton), Missouri

Bond Sale—The \$2,100,000 public improvement bonds offered Oct. 28—v. 190, p. 1678—were awarded to the First Boston Corporation, at a price of par, a net interest cost of about 3.29%, as follows:

\$520,000 4s. Due on Feb. 1 from 1961 to 1966 inclusive.
520,000 3.10s. Due on Feb. 1 from 1967 to 1971 inclusive.
235,000 3.20s. Due on Feb. 1, 1972 and 1973.
255,000 3¼s. Due on Feb. 1, 1974 and 1975.
570,000 3.30s. Due on Feb. 1 from 1976 to 1979 inclusive.

MONTANA

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 2 for the purchase of \$95,000 Special Improvement District No. 982 bonds. Dated Dec. 1, 1959. Interest J-J.

Yellowstone County School District No. 2 (P. O. Billings), Mont.

Bond Sale—The \$400,000 school building bonds offered Oct. 19—v. 190, p. 1347—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., Inc., Kalman & Co., Inc., and the Northwestern National Bank, of Minneapolis.

NEBRASKA

Consumers Public Power District (P. O. Columbus), Neb.

Bond Sale—The \$23,300,000 Consolidated Eastern System revenue bonds offered Oct. 27—v. 190, p. 1678—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Blyth & Co. Inc., Eastman Dillon, Union Securities & Co., Lehman Brothers and John Nuveen & Co., at a price of 98.001, a net interest cost of about 4.44%, as follows:

\$440,000 6s. Due semi-annually on January and July 1, 1963 and 1964.

3,475,000 4s. Due semi-annually on January and July 1 from 1965 to 1974 inclusive.

4,850,000 4¼s. Due semi-annually on January and July 1 from 1975 to 1980 inclusive.

7,495,000 4¾s. Due semi-annually on January and July 1 from 1981 to 1987 inclusive.

5,500,000 4½s. Due semi-annually on January and July 1 from 1988 to 1991 inclusive.

1,540,000 4¼s. Due semi-annually on January and July 1, 1992.

Other members of the syndicate: Goldman, Sachs & Co.; Kidder, Peabody & Co.; Drexel & Co.; Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; B. J. Van Ingen & Co.; Equitable Securities Corporation; Stone & Webster Securities Corp.; Blair & Co., Inc.; Shields & Co.; A. C. Allyn & Co., Inc.; L. F. Rothschild & Co.; Ira Haupt & Co.; Wertheim & Co.; Dean Witter & Co.; Weeden & Co.; American Securities Corp.; Bache & Co.; William Blair & Co.; Braun, Bosworth & Co., Inc.; Coffin & Burr; Dick & Merle-Smith; R. S. Dickson & Co.; Francis I. du Pont & Co.; Gregory & Sons; Hayden, Stone & Co.; Lee Higginson Corp.; King, Quirk & Co., Inc.; W. H. Morton & Co., Inc.; Roosevelt & Cross; Shearson, Hammill & Co.; Adams, McEntee & Co., Inc.; Barcus, Kindred & Co.; Ball, Burge & Kraus; Baxter & Co.; Bramhall, Falion & Co., Inc.; Julien Collins & Co.; Eldredge & Co., Inc.; Fahnestock & Co.; Goodbody & Co.; E. F. Hutton & Co.; Hirsch & Co.; Wm. J. Mericka & Co.; Wm. E. Pollock & Co., Inc.; Schmidt, Roberts & Parke; John Small & Co., Inc.; William R. Staats & Co.; Stern Brothers & Co.; Stranahan, Harris & Co.; Stroud & Co., Inc.; Thomas & Co.; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co., Inc.; Andrews & Wells, Inc.; George K. Baum & Co.; Burns, Corbett & Pickard, Inc.; Chiles-Schutz Co.; Cooley & Co.; Cunningham, Schmertz & Co., Inc.; Dreyfus & Co.; Ellis & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Fox Reusch & Co., Inc.; Ginther & Co.; Granger & Co.; Mid-South Securities Co.; Park, Ryan, Inc.; Peters, Writer & Christensen, Inc.; J. Cliff Rahel & Co.; John J. Ryan & Co.; H. V. Sattley & Co., Inc.; Herbert J. Sims & Co., Inc.; Sweney Cartwright & Co.; M. B. Vick & Co.; Henry G. Wells & Co.; R. D. White & Co.; White-Phillips Co., Inc.; Robert L. Whitaker & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co.,

Inc.; Yarnall, Biddle & Co.; and Mullaney, Wells & Co.

NEW HAMPSHIRE

Farmington School District, N. H.

Bond Offering—Ernest E. Kimball, District Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Nov. 4 for the purchase of \$360,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston, or at the holder's option at the Farmington National Bank, in Farmington. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Andover Consol. School District, New Jersey

Bond Offering—Joseph P. Quinn, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$160,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the Newton Trust Company, of Newton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Sale—The various purpose bonds totaling \$100,000 offered Oct. 22—v. 190, p. 1573—were awarded to Ewing & Co., as 3.70s, at a price of 100.01, a basis of about 3.69%.

Hawthorne School District, N. J.

Bond Sale—The \$1,200,000 school bonds offered Oct. 22—v. 190, p. 1573—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Bolland, Saffin & Co., Ira Haupt & Co., J. B. Hanauer & Co., and MacBride, Miller & Co., as 3¾s, at a price of 100.07, a basis of about 3.74%.

Passaic, N. J.

Bond Offering—Anthony C. Martini, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$1,990,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Bank of Passaic and Clifton, in Passaic. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stafford Township (P. O. Manahawkin), N. J.

Bond Offering—Gilbert W. Garrison, Township Clerk, will receive sealed bids until 9:30 a.m. (EST) on Nov. 14 for the purchase of \$45,000 general improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1963 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River.

NEW YORK

Bainbridge, Coventry, Oxford, Guilford, Afton, Masonville, Unadilla and Sanford (Towns) Central Sch. Dist. No. 1 (P. O. Bainbridge), N. Y.

Bond Sale—An issue of \$54,000 school bonds was sold to Bacon, Stevenson & Co., as 3.60s, at a price of 100.05, a basis of about 3.59%.

Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Company of Norwich, in Bainbridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran, and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Offering—Leigh A. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of \$48,000 school bus bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1964

inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co. of Southern New York, in Horseheads. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Ronkonkoma), N. Y.

Bond Sale—The \$1,233,000 school bonds offered Oct. 29—v. 190, p. 1781—were awarded to a group composed of Kidder, Peabody & Co., Adams, McEntee & Co., Inc., Wm. E. Pollock & Co., and Granbery, Marache & Co., as 4.10s, at a price of 100.76, a basis of about 3.93%.

Caledonia, N. Y.

Bond Offering—Annabel C. Root, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Nov. 5 for the purchase of \$84,000 building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank of Caledonia. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

East Hampton (P. O. East Hampton), N. Y.

Bond Offering—Richard T. Gilman, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 5 for the purchase of \$166,000 town hall bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1978 inclusive. Principal and interest (M-N) payable at the Osborne Trust Company, in East Hampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Forks Fire District No. 3 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$220,000 fire bonds offered Oct. 21—v. 190, p. 1679—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, Inc., jointly, as 4.10s, at a price of 100.08, a basis of about 4.09%.

Hamilton College (P. O. Clinton), New York

Bond Sale—The \$1,829,000 non-tax exempt revenue bonds offered Oct. 23—v. 190, p. 1678—were sold to the Federal Housing and Home Finance Agency, at a price of par, as follows:

\$1,569,000 dormitory bonds, as 2¾s.
260,000 housing bonds, as 3s.

Hempstead Union Free Sch. Dist. No. 11 (P. O. Oceanside), N. Y.

Bond Offering—Thomas O. Morgan, President of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Nov. 10 for the purchase of \$2,000,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square, County Seat office. Mineola. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Sale—The \$3,540,000 school bonds offered Oct. 29—v. 190, p. 1781—were awarded to a group headed by Halsey, Stuart & Co. Inc., as 4s, at a price of 100.29, a basis of about 3.97%.

Others in the account: Kidder, Peabody & Co.; Geo. B. Gibbons & Co., Inc.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; Fahnestock & Co.; Estabrook & Co., and Coffin & Burr.

Kendall, Carlton, Murray, Hamlin and Clarkson (Towns) Central School District No. 7 (P. O. Kendall), N. Y.

Bond Sale—The \$180,000 school bonds offered Oct. 22—v. 190, p. 1678—were awarded to the Marine Trust Company of Western New York, in Buffalo, as 3.70s, at a price of 100.51, a basis of about 3.63%.

Maine, Union, Nanticoke, Newark Valley and Owego Central School District No. 1 (P. O. Endwell), New York

Bond Offering—Kenneth S. Kemp, District Clerk, will receive sealed bids until 10:30 a.m. (EST) on Nov. 10 for the purchase of \$3,720,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City, or at the option of the holder, at the Endicott Trust Company, in Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marlboro Central School District No. 1 (P. O. Marlboro), N. Y.

Bond Sale—The \$929,000 school bonds offered Oct. 22—v. 190, p. 1678—were awarded to a group composed of Smith, Barney & Co., Bacon, Stevenson & Co., Goodbody & Co., and Charles King & Co., as 3.90s, at a price of 100.32, a basis of about 3.86%.

New York (State of)

Bond Offering—State Comptroller Arthur Levitt, announces that sealed bids will be received until Nov. 18 for the purchase of \$55,125,000 State low-income housing bonds. Due serially in two to fifty years.

Note—The foregoing supersedes the report in our issue of Oct. 26—v. 190, p. 1781.

Pine Plains, Milan, Stanford, Northeast, Gallatin, Acram, Livingston and Clermont (Towns) Central Sch. Dist. No. 1 (P. O. Pine Plains), New York

Bond Sale—The \$350,000 school bonds offered Oct. 21—v. 190, p. 1678—were awarded to Chas. E. Weigold & Co., Inc., and Geo. B. Gibbons & Co., Inc., jointly, as 3.70s, at a price of 100.18, a basis of about 3.67%.

Port Chester, N. Y.

Bond Offering—Frank S. Tarascio, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 5 for the purchase of \$367,000 public improvement and equipment bonds. Dated Nov. 15, 1959. Due on May 15 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at the County Trust Company, in Port Chester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Poughkeepsie City School District, New York

Bond Sale—The \$175,000 school bonds offered Oct. 21—v. 190, p. 1679—were awarded to the Marine Trust Company of Western New York, in Buffalo, as 3¼s, at a price of 100.13, a basis of about 3.22%.

Ramapo, Clarkstown, Orangetown and Haverstraw Central School District No. 2 (P. O. 14 Church Street, Spring Valley), N. Y.

Bond Sale—The \$2,575,000 school bonds offered Oct. 28—v. 190, p. 1782—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo, Blair & Co., Roosevelt & Cross, W. E. Hutton & Co., Wood, Struthers & Co., W. H. Morton & Co., Hayden, Stone & Co., F. S. Smithers & Co., Coffin & Burr Inc., C. F. Childs & Co., and Kenower, MacArthur & Co., as 4s, at a price of 100.68, a basis of about 3.93%.

Rosendale, N. Y.

Bond Offering—Francis J. McKeown, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of \$55,000 water bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1986 inclusive. Principal and interest (F-A) payable at the Bank of Orange County, in Rosendale. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Russell, Clare, Pierpont, Herman and Canton Central School District No. 1 (P. O. Canton), N. Y.

Bond Offering—Jean D. Given, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 5 for the purchase of \$146,000 school bonds. Dated July 8, 1959. Due on July 8 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the First National Bank of Hermon. Legality approved by Wood, King & Dawson, of New York City.

Wheatfield (P. O. Tonawanda), New York

Note Sale—An issue of \$2,750,000 bond anticipation notes was sold to Salomon Bros. & Hutzler, at 3.28%, plus a premium of \$29. Dated Nov. 2, 1959. Due on May 2, 1960. Principal and interest payable at the Marine Midland Trust Company, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Worcester, Westford, Decatur and Mayland Central School District No. 6 (P. O. Worcester), N. Y.

Bond Offering—Emmons B. Bulson, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 5 for the purchase of \$97,000 school bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Bank of Worcester, in Worcester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Cabarrus County, Parkwood Sanitary District (P. O. Parkwood), North Carolina**

Bond Sale—The \$162,000 general obligation water and sewer bonds offered Oct. 20—v. 190, p. 1679—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., Inc., jointly, at a price of 100.02, a net interest cost of about 4.73%, as follows:
\$64,000 6s. Due on May 1 from 1963 to 1977 inclusive.
91,000 4½s. Due on May 1 from 1978 to 1990 inclusive.
7,000 2½s. Due on May 1, 1991.

Huntersville, N. C.

Bond Sale—The \$150,000 sanitary sewer bonds offered Oct. 27—v. 190, p. 1782—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., Inc., jointly, as follows:
\$49,000 6s. Due on May 1 from 1962 to 1970 inclusive.
21,000 4½s. Due on May 1 from 1971 to 1973 inclusive.
70,000 4½s. Due on May 1 from 1974 to 1983 inclusive.
10,000 3½s. Due on May 1, 1984 and 1985.

Maiden, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 3 for the purchase of \$40,000 sanitary sewer bonds. Dated Nov. 1, 1959. Due on May 1 from 1965 to 1972 inclusive. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Rowan County (P. O. Salisbury), North Carolina

Bond Sale—The \$2,125,000 bonds offered Oct. 27—v. 190, p. 1679—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., White, Weld & Co., Hornblower & Weeks, B. J. Van Ingen & Co., Fahnstock & Co., Goodbody & Co., Investment Corporation of Norfolk, and Mackall & Co., at a price of 100.007, a net interest cost of about 3.54%, as follows:

\$2,000,000 school building bonds, for \$230,000 6s, due on June 1 from 1961 to 1963 inclusive; \$125,000 3s, due on June 1, 1964; \$520,000 3½s, due on

June 1 from 1965 to 1968 inclusive; and \$1,125,000 3½s, due on June 1 from 1969 to 1977 inclusive.

125,000 airport bonds, for \$45,000 6s, due on June 1 from 1961 to 1963 inclusive; \$15,000 3s, due on June 1, 1964; \$60,000 3½s, due on June 1 from 1965 to 1968 inclusive; and \$5,000 3½s, due on June 1, 1969.

Yadkin County (P. O. Yadkinville), N. C.

Bond Sale—The \$150,000 county hospital bonds offered Oct. 20—v. 190, p. 1679—were awarded to R. S. Dickson & Co., Inc., at a price of 100.05, a net interest cost of about 3.69%, as follows:
\$30,000 5s. Due on May 1 from 1961 to 1963 inclusive.
80,000 3½s. Due on May 1 from 1964 to 1971 inclusive.
40,000 3½s. Due on May 1 from 1972 to 1973 inclusive.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Offering—Bids will be received until 11 a.m. (CST) on Nov. 5 for the purchase of \$850,000 refunding improvement bonds. Dated Nov. 1, 1959. Due on May 1 from 1962 to 1981 inclusive.

OHIO**Beachwood, Ohio**

Bond Offering—Vincent J. Halvin, Village Clerk, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of \$28,311.66 special assessment street improvement bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, of Cleveland.

Brooklyn, Ohio

Bond Sale—The \$436,000 bonds offered Oct. 26—v. 190, p. 1575—were awarded to the First Cleveland Corporation, as follows:
\$150,000 fire department bonds, as 4½s, at a price of 100.294.
55,500 street improvement bonds, as 4½s, at a price of 100.294.
216,000 hospital bonds, as 4½s, at a price of 100.296.
14,500 service department equipment bonds, as 4½s, at a price of 100.294.

Conneaut City School District, Ohio

Bond Sale—The \$280,000 school improvement bonds offered Oct. 22—v. 190, p. 1471—were awarded to Pohl & Co., Inc., as 4s, at a price of 101.09, a basis of about 3.89%.

Covington, Ohio

Bond Sale—The \$51,000 sewerage system improvement bonds offered Oct. 22—v. 190, p. 1574—were awarded to the Provident Bank, of Cincinnati, as 4½s, at a price of 100.92, a basis of about 4.40%.

Cuyahoga Falls City Sch. District, Ohio

Bond Sale—The \$3,350,000 school building bonds offered Oct. 27—v. 190, p. 1679—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4s, at a price of 101.05, a basis of about 3.87%.

Other members of the syndicate: Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, Stranahan, Harris & Co., Inc., Braun, Bosw & Co., Inc., R. S. Dickson & Co., Inc., First Cleveland Corp., Field, Richards & Co., Rodman & Shaw, Kenower, MacArthur & Co., Mullaney, Wells & Co., Fox, Reusch & Co., and John B. Joyce & Co.

Grove City, Ohio

Bond Sale—The \$82,000 water and sewer assessment bonds offered Oct. 19—v. 190, p. 1471—were awarded to J. A. White & Co., as 4½s, at a price of 101.15, a basis of about 4.36%.

Hamilton, Ohio

Bond Sale—The \$1,300,000 sanitary sewer bonds offered Oct. 28 were awarded to a syndicate com-

posed of Braun, Bosworth & Co., Inc., Wm. J. Mericka & Co., Provident Bank, of Cincinnati, Walter, Woody & Heimerdinger, Weil, Roth & Irving, and Doll, Isphording, Inc., as 4s, at a price of 101.09, a basis of about 3.89%.

Lakeland Local School District (P. O. Freeport), Ohio

Bond Sale—An issue of \$449,122 building bonds was sold to a group composed of Wm. J. Mericka & Co., Fahey, Clark & Co., and Prescott & Co., as 4½s, at a price of 100.08, a basis of about 4.49%.

Madison Twp. (P. O. 38½ Park Avenue, West Mansfield), Ohio

Bond Sale—The \$33,660 special assessment street improvement bonds offered Oct. 23—v. 190, p. 1575—were awarded to the Richland Trust Company, of Mansfield, as 3½s, at a price of par.

Marietta College (P. O. Marietta), Ohio

Bond Sale—The \$742,000 non-tax exempt dormitory construction and refunding revenue bonds offered Oct. 22—v. 190, p. 1575—were sold to the Federal Housing and Home Finance Agency, at a price of par, as follows:

\$520,000 Series A bonds, as 2½s.
200,000 Series B bonds, as 2½s.

Massillon, Ohio

Bond Offering—Gladys Kilper, City Auditor, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$63,500 street improvement assessment bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1964 inclusive. Principal and interest (J-D) payable at the Peoples-Merchants Trust Co., Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mt. Orab, Ohio

Bond Offering—Joseph R. Louiso, Village Clerk, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$27,000 water main assessment bonds. Dated Oct. 15, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Brown County National Bank, of Mt. Orab. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Northfield-Macedonia Local School District (P. O. 73 Leonard Ave., Northfield), Ohio

Note Offering—Drucy E. Waite, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 11 for the purchase of \$56,850 tax anticipation notes. Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oak Harbor, Ohio

Bond Offering—Emma Gordon, Village Clerk, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$21,263 special assessment street improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1970 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Struthers, Ohio

Bond Offering—Michael G. Orenic, Jr., City Auditor, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of 96,900 bonds, as follows:
\$31,530 property owner's portion, Midlothian Boulevard storm drainage area improvement bonds. Due on Dec. 1 from 1961 to 1965 inclusive.
47,870 city's portion, Midlothian Boulevard storm drainage area improvement bonds. Due on Dec. 1 from 1961 to 1965 incl.

17,500 storm water drainage bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

Dated Nov. 1, 1959. Principal and interest (J-D) payable at the Dollar Savings and Trust Company, of Struthers. Legality ap-

proved by Squire, Sanders & Dempsey, of Cleveland.

Symmes Valley Local Sch. District (P. O. Pedro), Ohio

Bond Offering—Patty Shipley, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$261,000 school improvement bonds. Dated Nov. 15, 1959. Due on Dec. 15 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank, of Ironton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Uhrichsville, Ohio

Bond Offering—Arthur G. Kowars, Jr., City Auditor, will receive sealed bids until 7 p.m. (EST) on Nov. 12 for the purchase of \$23,000 road improvement bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the United Bank of Uhrichsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Cleveland County Indep. Sch. Dist. No. 29 (P. O. Norman), Okla.**

Bond Sale—The First National Bank & Trust Co., Oklahoma City, and R. J. Edwards, Inc., in joint account, purchased on Oct. 19 an issue of \$470,000 school building and site bonds, as follows:

\$150,000 3½s. Due on Dec. 1 from 1961 to 1963 inclusive.
100,000 3½s. Due on Dec. 1, 1964 and 1965.
220,000 3½s. Due on Dec. 1 from 1966 to 1970 inclusive.

The bonds are dated Dec. 1, 1959. Interest J-D. Legality approved by George J. Fagin, of Oklahoma City.

LeFlore County Dependent School District No. 60 (P. O. Poteau), Oklahoma

Bond Sale—An issue of \$8,000 building bonds was sold to Shoemaker & Co., Inc., as 4½s, at a price of 100.15, a basis of about 4.47%.

OREGON**Curry County Union High School District No. 1 (P. O. Gold Beach), Oregon**

Bond Offering—Harold A. Stokes, District Clerk, will receive sealed bids until 7 p.m. (PST) on Nov. 12 for the purchase of \$52,000 general obligation school bonds. Dated Dec. 1, 1959. Due semi-annually from Dec. 1, 1960 to June 1, 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's Office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Oregon (State of)

Bond Sale—The \$750,000 forest rehabilitation and reforestation bonds offered Oct. 21—v. 190, p. 1679—were awarded to a group composed of Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., Inc., Hornblower & Weeks, as 3½s, at a price of 98.41, a basis of about 3.35%.

Washington County School District No. 48 (P. O. Beaverton), Oregon

Bond Offering—Madeline Hummel, District Clerk, will receive sealed bids until 3 p.m. (PST) on Nov. 9 for the purchase of \$220,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA**Dickson City, Pa.**

Bond Sale—The \$22,000 general obligation refunding bonds offered Oct. 23—v. 190, p. 1472—were awarded to Arthurs, LeStrange & Co., as 5½s, at a price of 100.13, a basis of about 5.73%.

Farrell Area School District, Pa.

Bond Sale—The \$96,000 general obligation bonds offered Oct. 5—

v. 190, p. 1348—were awarded to A. E. Masten & Co., as 4½s, at a price of 100.01, a basis of about 4.12%.

Lincoln University (P. O. Lincoln), Pennsylvania

Bond Sale—An issue of \$345,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

New Kensington, Pa.

Bond Sale—The \$365,000 general obligation fire truck and street paving bonds offered Oct. 27—v. 190, p. 1783—were awarded to Stroud & Co., Inc., as 4s, at a price of 100.28, a basis of about 3.96%.

Olyphant, Pa.

Bond Offering—John F. Walsh, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$17,000 general obligation refunding bonds. Dated June 1, 1959. Due on Dec. 1, 1962. Principal and interest payable at the Third National Bank & Trust Company, of Scranton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Olyphant School District, Pa.

Bond Offering—Stanley A. Jezuit, Secretary of Board of School Directors, will receive sealed bids until 9 p.m. (EST) on Nov. 2 for the purchase of \$48,000 general obligation refunding bonds. Dated June 1, 1959. Due on Dec. 1, 1963 and 1968, and from 1970 to 1974 inclusive. Principal and interest payable at the Third National Bank, of Scranton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania General State Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 11th Series Revenue bonds offered Oct. 28—v. 190, p. 1575—were awarded to a syndicate headed by Halsey, Stuart & Co., at a price of 98.05, a net interest cost of about 3.75%, as follows:

\$5,150,000 3½s. Due on July 15 from 1962 to 1968 inclusive.
1,695,000 3.40s. Due on July 15, 1969 and 1970.
2,765,000 3½s. Due on July 15 from 1971 to 1973 inclusive.
6,240,000 3.60s. Due on July 15 from 1974 to 1979 inclusive.
9,150,000 3½s. Due on July 15 from 1980 to 1986 inclusive.

Other members of the syndicate: C. J. Devine & Co., Goldman, Sachs & Co., Glorie, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Stone & Webster Securities Corp., R. W. Pressprich & Co., Bear, Stearns & Co., Ira Haupt & Co., John Nuveen & Co., Hornblower & Weeks, Dean Witter & Co., Wertheim & Co., J. C. Bradford & Co., Kuhn, Loeb & Co., Hayden, Stone & Co., Dominick & Dominick, Weeden & Co., Inc., E. F. Hutton & Co., W. H. Morton & Co., Inc., G. H. Walker & Co., Boland, Saffin & Co., De Haven & Townsend, Crouter & Bodine, Dick & Merle-Smith;

A. Webster Dougherty & Co., Francis I. du Pont & Co., Eldredge & Co., Inc., Fahnstock & Co., Fitzpatrick, Sullivan & Co., Goodbody & Co., Wm. E. Pollock & Co., Inc., Chas. E. Weigold & Co., Inc., Baxter & Co., Geo. B. Gibbons & Co., Inc., F. H. Graigie & Co., Dolphin & Co., Van Alstyne, Noel & Co., R. D. White & Co., Kean, Taylor & Co., Mackey, Dunn & Co., Inc., Thomas & Co., Elkins, Morris, Stokes & Co., Shelby Cullom Davis & Co., Poole & Co., Herbert J. Sims & Co., Inc., Cooley & Co., William Blair & Co., Robinson-Humphrey Co., Inc., Arthur L. Wright & Co.;

Rambo, Close and Kerner, Inc., Bioren & Co., M. M. Freeman & Co., Inc., Harrison & Co., Kormendi & Co., Inc., Mullaney, Wells & Co., Irving J. Rice & Co., Inc., Starkweather & Co., Burns, Corbett & Pickard, Inc., Dittmar & Co., Einhorn & Co., Clement A. Evans & Co., Inc., G. C. Haas &

Co., Hess, Grant & Remington, Inc., Kay, Richards & Co., Magnus & Co., McKelvy & Co., Ryan, Sutherland & Co., and Henry G. Wells & Co., Inc.

Philadelphia, Pa.

Bond Offering—Richard J. McConnell, Director of Finance, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$24,780,000 general obligation bonds. Dated Dec. 16, 1959. Due on July 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, of Philadelphia. Legality approved by Townsend, Elliott & Munson and Dilworth, Paxson, Kalish, Kohn & Dilks, both of Philadelphia.

Note—The foregoing supplements the report in our issue of Oct. 26—v. 190, p. 1783.

Pittsburgh School District, Pa.

Bond Offering—H. H. Rothrock, Secretary of Board of Public Education, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$3,000,000 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Interest M-N. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Reports Increased Revenues in August—Total revenues of the Authority in August, 1959, amounted to \$3,422,675 compared with \$3,124,957 in August of 1958, according to S. L. Descartes, Executive Director of the Authority. For the 12 months ended Aug. 31, 1959, revenues of the Authority totaled \$37,742,067 against \$35,452,171 in the corresponding 12 months' period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Woonsocket, R. I.

Note Sale—An issue of \$500,000 tax anticipation notes was sold, as follows:

\$250,000 notes to the Rhode Island Hospital Trust Company, of Providence, at 2.90%.

250,000 notes to the Industrial National Bank, of Providence, at 2.98%.

SOUTH CAROLINA

South Carolina (State of)

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 17 for the purchase of \$10,000,000 State school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

SOUTH DAKOTA

Board of Regents of South Dakota (P. O. Sioux Falls), S. Dak.

Bond Offering—Secretary Dona S. Brown announces that the Board of Regents will receive sealed bids on behalf of the University of South Dakota, located at Vermillion, until 10 a.m. (CST) on Nov. 14 for the purchase of \$790,000 dormitory and apartment revenue bonds, as follows:

\$745,000 building bonds. Due on Dec. 1 from 1961 to 1998 incl.

45,000 equipment bonds. Due on Dec. 1 from 1961 to 1968 incl.

Dated Dec. 1, 1958. Principal and interest (J-D) at the Northwest Security National Bank of Sioux Falls, or at the option of the holder, at the Morgan Guaranty Trust Company, of New York City. Legality approved by Danforth & Danforth, of Sioux City.

Additional Offering—The above official also announces that sealed bids will be received at the same

time on behalf of Northern State Teachers College, located at Aberdeen, for the purchase of \$280,000 men's dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Principal and interest (A-O) payable at the Northwest Security National Bank of Sioux Falls, or at the option of the holder, at the Morgan Guaranty Trust Company, of New York City. Legality approved by Danforth & Danforth, of Sioux Falls.

Centerville Indep. School District, South Dakota

Bond Sale—The \$29,000 school building bonds offered Oct. 5—v. 190, p. 1472—were awarded to Allison-Williams Company, as 4s, at a price of 100.21, a basis of about 3.95%.

McLaughlin, S. Dak.

Bond Offering—Eugene Aman, City Auditor, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$135,000 general obligation water works and sewer bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Midwest Baptist Education Society (P. O. Sioux Falls), S. Dak.

Bond Offering—Secretary Jay B. Allen announces that the Board of Trustees will receive sealed bids on behalf of Sioux Falls College for the purchase of \$150,000 non-tax exempt dormitory revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1999 inclusive. Principal and interest (J-J) payable at the National Bank of South Dakota, in Sioux Falls, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE

Sullivan County (P. O. Blountville), Tenn.

Bond Offering—Hal H. Carr, County Judge, will receive sealed bids until 1 p.m. (EST) on Nov. 18 for the purchase of \$250,000 right-of-way bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

Tipton County (P. O. Covington), Tennessee

Bond Sale—The \$150,000 Highway bonds offered Oct. 22—v. 190, p. 1575—were awarded to the First National Bank, of Memphis, at a price of 100.003, a net interest cost of about 3.83%, as follows:

\$15,000 3½s. Due on Oct. 1 from 1960 to 1962 inclusive.

25,000 3½s. Due on Oct. 1 from 1963 to 1966 inclusive.

50,000 4s. Due on Oct. 1 from 1967 to 1969 inclusive.

60,000 3½s. Due on Oct. 1, 1970 and 1971.

TEXAS

Corpus Christi, Texas

Bond Offering—Herbert W. Whitney, City Manager, will receive sealed bids until 2 p.m. (CST) on Nov. 2 for the purchase of \$2,100,000 general improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Nov. 1, 1969. Principal and interest payable at the Corpus Christi State Bank, or at the option of the holder, at the Harris Trust & Savings Bank, of Chicago. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Note—The foregoing supplements the report in our issue of Oct. 26—v. 190, p. 1783.

Denison, Texas

Bond Offering—David A. Harner, City Manager, will receive sealed bids until 2 p.m. (CST) on Nov. 4 for the purchase of \$325,000 bonds, as follows:

\$125,000 water works and sewer improvement extension revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1988 to 1992 inclusive.

100,000 general obligation bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1980 incl. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Hidalgo County Road District No. 11 (P. O. Edinburg), Texas

Bond Offering—Robert B. McLeish, Jr., County Auditor, will receive sealed bids until 10 a.m. (CST) on Nov. 3 for the purchase of \$890,000 unlimited tax road bonds. Dated Nov. 1, 1959. Due on May 1 from 1962 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Lamar Consol. Indep. Sch. Dist. (P. O. Rosenberg), Texas

Bond Offering—Bids will be received until 7:30 p.m. (CST) on Nov. 5 for the purchase of \$1,175,000 unlimited tax schoolhouse bonds.

Lindale Consol. Indep. Sch. Dist., Texas

Bond Sale—An issue of \$150,000 schoolhouse bonds was sold to Rauscher, Pierce & Co., Inc., at a price of 100.04, a net interest cost of about 4.56%, as follows:

\$26,000 4½s. Due on Nov. 1 from 1960 to 1978 inclusive.

57,000 4½s. Due on Nov. 1 from 1979 to 1983 inclusive.

67,000 4½s. Due on Nov. 1 from 1984 to 1988 inclusive.

The bonds are dated Nov. 1, 1959 and mature on Nov. 1 from 1960 to 1988, inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas

Bond Sale—An issue of \$3,000,000 water system subordinate lien revenue bonds was sold to the State of Texas, as follows:

\$10,000 4½s. Due on July 10, 1961.

70,000 4s. Due on July 10 from 1962 to 1968 inclusive.

920,000 4.20s. Due on July 10 from 1969 to 1984 inclusive.

2,000,000 4s. Due on July 10, 1985 and 1986.

Dated Aug. 1, 1959. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Panola County (P. O. Carthage), Texas

Bond Offering—E. C. Winfrey, County Judge, will receive sealed bids until 10 a.m. (CST) on Nov. 2 for the purchase of \$250,000 hospital bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

San Antonio River Authority (P. O. 342 West Woodlawn Ave., San Antonio), Texas

Bond Offering—F. T. Drought, Chairman of Board of Directors, will receive sealed bids until 3:30 p.m. (CST) on Nov. 3 for the purchase of \$1,250,000 improvement bonds. Dated Nov. 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the First National Bank, of San Antonio, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

VERMONT

Monkton Town School District (P. O. R.F.D. Bristol), Vt.

Bond Offering—Leon Bushey, Town Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$83,000 school construction bonds.

Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Forrest J. Rose, of Vergennes, and Peter Guillian, of Montpelier.

VIRGINIA

Hampton, Va.

Bond Sale—The \$2,500,000 general improvement bonds offered Oct. 28—v. 190, p. 1680—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Francis I. du Pont & Co., Mason-Hagan, Inc., McDonnell & Co., Strader & Co., Inc., Wylie & Thornhill, and Kenower, MacArthur & Co., at a price of 100.007, a net interest cost of about 3.69%, as follows:

\$375,000 3.60s. Due on Oct. 1 from 1960 to 1962 inclusive.

2,125,000 3.70s. Due on Oct. 1 from 1963 to 1979 inclusive.

Petersburg Hospital Authority, Va.

Bond Offering—Secretary Louise W. Lavenstein announces that the Authority will receive sealed bids until 10 a.m. (EST) on Nov. 10 for the purchase of \$175,000 student nurses dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Drinker, Biddle & Reath, of Philadelphia.

York County, Bruton, Nelson, Grafton and Bethel Magisterial Districts (P. O. Yorktown), Virginia

Bond Offering—William H. Schaffner, Executive Secretary, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$850,000 school improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the First Merchants National Bank, of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Douglas County, Happy Home School District No. 35 (P. O. Waterville), Wash.

Bond Offering—Forrest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 6 for the purchase of \$6,600 general obligation bonds. Dated Nov. 15, 1959. Due on Nov. 15 from 1962 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Grant County, Warden Joint Sch. District No. 146-161 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 9 for the purchase of \$75,000 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Enumclaw Sch. Dist. No. 216 (P. O. Seattle), Wash.

Bond Sale—The \$395,000 general obligation bonds offered Oct. 20—v. 190, p. 1472—were awarded to a group composed of the First National Bank, of Enumclaw, Pacific Northwest Co., Bramhall, Fallon & Co., Inc., and the Pacific National Bank, of Seattle, at a price of par, a net interest cost of about 4.12%, as follows:

\$131,000 4½s. Due on Nov. 1 from 1961 to 1968 inclusive.

154,000 4s. Due on Nov. 1 from 1969 to 1975 inclusive.

110,000 4.10s. Due on Nov. 1 from 1976 to 1979 inclusive.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 2 p.m. (PST) on

Nov. 16 for the purchase of \$3,000,000 sewer revenue bonds.

CANADA

MANITOBA

Winnipeg, Manitoba

Debentures Sold Privately—Harriman Ripley & Co. Incorporated and The Dominion Securities Corporation are joint managers of an underwriting syndicate which has negotiated the private placement with institutional investors of \$6,000,000 5½% debentures, dated Oct. 1, 1959 and due Oct. 1, 1979.

Net proceeds from the sale of the debentures will be used by the City of Winnipeg to finance improvement and expansion of its hydro-electric system; water works system; schools, flood control installations and incinerator operations.

The debentures are non-callable prior to Oct. 1, 1976. On and after that date they will be redeemable at the optional redemption price of par, plus accrued interest. An annual sinking fund is calculated to retire the entire issue at maturity. The debentures are direct and general obligations of the City of Winnipeg. Principal and interest will be payable in United States currency in New York, N. Y.

Winnipeg, the capital city of the Province of Manitoba, is an important commercial and railway center in central Canada, and is also recognized as one of the leading financial and manufacturing metropolitan areas in Canada. Population of the City itself and the Winnipeg Metropolitan Area has increased at a substantial rate over the years and according to most recent estimates the city had a 1959 population of 255,510 and the Winnipeg Metropolitan area, 435,000.

As of July 31, 1959, ratable assessments of the city aggregated \$450,933,370; gross funded debt was \$78,710,835 and net funded debt was \$30,251,239.

Other members of the underwriting syndicate are: Smith, Barney & Co.; The First Boston Corporation; Wood, Gundy & Co., Inc.; A. E. Ames & Co. Incorporated; McLeod, Young, Weir, Inc.

NEWFOUNDLAND

Newfoundland (Province of)

Bond Sale—An issue of \$4,000,000 6½% improvement bonds was sold to a group composed of Bell, Gouinlock & Co., McLeod, Young, Weir & Co., and Mills, Spence & Co., at a price of 97.25. Dated Nov. 15, 1959. Due Nov. 15, 1979.

ONTARIO

Sarnia, Ontario

Bond Sale—An issue of \$1,347,000 improvement bonds was sold to Bell, Gouinlock & Co., as 5½s. Due on Sept. 1 from 1960 to 1979 inclusive. Interest M-S.

ON THE JOB

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