# The COMMERCIAL and FINANCIAL 

 CHRONICLDE CHRONICLE Volume 190 Number 5893
## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alleghany Corp.-Gets ICC Approval to Issue NotesThe ICC on Oct. 15 approved an application of this company to of lans in like principal amount. pursuant to the terms of a collateral
loan agreement bettreen it and the Chemical Corn Exchange Bank
and six other bank and six other banks.
The proceeds are to be used to refinance outstanding bank loans
V. 190 . p. 1065 .

Allegheny Ludlum Steel Corp.-Shows Loss-
This corporation has reported a net loss of $\$ 3,913,320$, equivalent Sept. 30, 1959. This is after a Federal incone tax credit for the
quarter of $\$ 4,255,400$. Sales for the third quarter were $\$ 18.248,896 \mathrm{~b}$, In the comparable quarter of the third quarter were $\$ 1858.248,896$. Allegheny Ludlum reported net
income of $\$ 1.155,429$, equal to 30 cents a common share, after Federal income of $\$ 1.155,429$, equal to 30 cents a common share, after Federal
income taxes of $\$ 1,212,500$. Sales for the third quarter of 1958 were
$\$ 45.115,055$. While Allegheny Ludlum's loss for the quarter, because of the
strike, is serious, we believe it would be more costly in the long run strike, is serious, we believe it would be more costly in the long run
to surrender to the demands of the Stcelworkers Union for an in
flationary wate settle, fationary wage settlement," E. J. Hanley, President of the company
said. The Allegheny Ludlum chief executive said that any forecast
of future results is necessarily clouded by the continuation of the The deficit for the third quarter redured Allegheny Ludlum's net
earnings for nine months of 1959 to $\$ 3.455 .688$, common share compared with $\$ 2,527,396$, or 66 cents a share in the
first nine months of $1958 . S$ Sales for nine months of 1959 were
Si81,246.918, compared with $\$ 144350$ nes in the lite -v. 190, p. 1173.
Allgemeine Elektricitats-Gesellschaft-ADRs Filed by Bank
Morgm Guaranty Trust Co. of New York filed a registration state-
ment with the SEC on Oct. 16, 1959 , covering American Depositary
Receipts for 50,000 bearer sher Receipts for 50,000 bearer shares of this corporation.

Allied Chemical Corp.-Earnings Up-
This corporation repots for the third quarter of 1959 sales of
$\$ 174,208,000$ up 10 from the corresponding quarter of 1958 , and net $\$ 174,208,000$ up $10 \%$ from the corresponding quarter of 1958 , and net
ncome of $\$ 1.18$ per share which was 46.; higher than in the 1958
period For the nine months ended Sept. 30 , as compared with he
 Kerby $\mathbf{H}$. Fisk. Chiriman of the Board and Chicf Executive Officer
pointed out that because of the effects of the steel strike on the pointed out that becailse of the effects of the stecl strike on the
company's business it was unable to maintain the record earnings
of the first six months.- V. 190, p. 765 .

Allied Producers Corp., Little Rock, Ark.-Files With Securities and Exchange Commission-
The corporatlon on Oct. 8 filed a letter of notification with the
SFC covering 300.000 shares of common stock (par 20 cents) to be -ffered at $\$ 1$ per-share, without underwriting.
The proceeds are to be used for working capltal
American Cyanamid Co.-Earnings Soar-
Tre conpany net earnurge for the tine months ended Spt, 33


 American Electronics, lne.-Contracts-
The receipt of zontracts totaling $\$ 1,750,000$ by this I Ios Angeles cor
poration was announced on Oct. 13 by Phillip W. Zonne, President A $\$ 1,000,000$ contract for electronies support of the weapons system
on the Air Force F106A Program was awarded by Convair, Division of General Dynamices Corp., San Diego. The equipment consists of com bosite power supplies to load test the electronic components of the
F106A and the Htughes Aireraft MA-1 Fire Control System. The other
contract in the amount of $\$ 750,000$ for spare parts for Alr Force contract in the anount of $\$ 750,000$ for spare parts for Air Force self-
propelled ground air conditioners, was awarded by Mobile Air Materiel
Area. Lrookley Air Force Base The contracts bring American Electronicis' backlog of unfilled orders
to aproximately $\$ 16,000,000:$ A year ago the backlog was $\$ 11,000,000$ At the start of 19 g the backlog was appro:imately $\$ 7.500,000$. Mr ' Zonnc siated that new busicess booked for the first nine months
of 1959 for all of American Electronics' divisions totaled $\$ 27,171,00$, an
increase of 93 over bookings of $\$ 14$. increase of 93 over bookings of $\$ 14,215,800$ received in the $\$ 27,171,00$, an
lasit year
Leookings recelved in the first nine months of this year wer 12, higher than the forecasts made earller in the year," he said, "and
for all of 195., indications polat to a neyr booking record for American
Electronics of well over $\$ 30,000,000$. In 1958 the compy booked American Forging \& Socket Co. - Seeks Reporting Exemption-
This comnany, located in Pontiac, Mich, has filed an application Act of 1934, for exemption from the requirements for filing annual
and other periodic reports and the and other periodic reports; and the Commission has issued an order
giving interested persons until Oct. 27,1959 , to request a hearing
thercon. In a registration statement under the securities Act of 1933 file in 1937 and proposing the public offering of common stock, American
Forying undertook to file annual and other periodic reports to Forging undertook to file annual and other periodic reports, to Ameep the
informatiou therein current. The present application seeks an exemi. tion from the reporting, requirements; and in support therex the
conpany asserts that the number of record holders of its common
stock does not exceed 50 persons.-V. 178,

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Cincinnati Stock Exchange
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Condition Statement of Member Banks of Federal Reserve System-1.-.-....-. Reserve Conks Reserve Banks
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46 The Course of Bank Clearings

American Radiator \& Standard Sanitary Corp.-Sales, Earnings Up-
Sales and earnings of American-Standard continued to improve dur-
ing the third quarter,' and results - for the first nine months of 1959 ing the third quarter, and results for the first nine monthso of cor 1959
were subste ntialy betier than in the conparable period of 1958, accordwere substintially beter than in the comparable period of 1958 , accord-
ing to preiminary figures aunounced oct, 15 by Joseph A. Grazier,
President
 Net income for the fifist three quarters of 1959 amounitcd to $\$ 12.407$ ? was equivialent to $\$ 1,04$, $83,720,000$ from forelgir wasters of 1958, net ineore was $86,164,000$. including foreign dividends of $\$ 3,986,000$. and was equal to 51 cents per common share.
Sales in the third quarter of 1959 amounted to $\$ 107.977$
pared to sales of $\$ 94,650,000$ in the third quarter of 1958
Net income tn the 1959 third quarter was $\$ 5,434,000$, including foreign In the 1958 third quarter net income to 46 cents per common share In the 1958 third quarter net income was $\$ 2,481,000$, including foreign
dividends of $\$ 1,072,000$ and was equal to 21 cents per common share. -V . 190 , p. 354 .

American Stores Co.-Sales Higher-
Period End. Oct. 3- $\quad 1959-5 \mathrm{Wks},-1958 \quad 1559-27 \mathrm{Wks} .-1958$


## Arkansas Power \& Light Co.-Earnings- <br> 12 Months Ended Sept. $30-$

Operating revenues-............
Net operating revenues
Rent for lease of plant
Operating income-
other income (net)
Gross
Interest, income.
etc. deductions
Net income
Dividends applicable to preferred stock
Balance
-v.
c
190, p.
151

Ampal-American Israel Corp.-Statement EffectiveThe registration statement filed with the SEC on July 30,1959
covering $\$ 3,000,000$ of five-vear 5 \%/s sinking fund debentures, series

Asuncion Port Concession Corp.-Tenders for Debs.The Chase Manhattan Bank, 18 Pine St., New York, N. Y., will until
noon (EST) on Nov. , 1959, receive tenders, for the sale to it of $8 \%$

Atlantic City Electric Co.-Registers With SECThis company on Oct. 20 filed with the SEC a registration statement
covering the proposed salc of 200.000 shares
 Co., on Nov. 19. be used to provide part, of the funds. reauired for
Proced. will
1960 conscruction and to provide additional funds if needed for costs 1960 construction and to provide addeditional funds funds reauired for
of construction being incurrect in 1955.-1 190

> Atlas Corp.-Affiliates' Merger Cleared by SEC-

In a decision announced on oct. 19 the Securities and Exchange
Commission has granted an application under the Investment company Act filed by this New York investment company for an exemption with respect to certain transactions. involved ina a porpopoed exemp-
of five affiliated companies, The Hidden Splendor Mining
Coo., Lisbon
Uranium Corp
 The Commission ruled that the terms of the proposed merger are sistent with the stated policies of: Atlas as a a registered investiment company as well as the gencral purposes of the Investment Company
Act. Under the merger proposal. Hidden Splendor will continue in
existence is the surviving existence as the surviving corporation under its present name. Both
the stockholders and the boards of directors of the respective ane the merge
On the basis of the estimated values of the respective companjes
(after elimination of inter-company holdings), and giving effect to the pre-merger, transfer of -stock of Hranium Reduction - to - Hidden to Splendor and the dividend paid by Lisbon in 1959 , the surviving com-
pany would have combined assets less current : 1 abiliop credits of $\$ 60,999,000$. After deducting the amount of the to deferred

 the value of the $4,057,660$ shares of new common stock-would be
$\$ 42,493,000$ or $\$ 10.47$ plus per share
Atlas owns all of the $2,400,000$ common shares of Htdden Splendor,
Rever 75 st of the stock of Lisbon, over $63 \mathrm{C}_{6}$ of the common stock of
 between the merging companies. Nerther Allas nor any or the meriging
companies holds any of the common stock of Mountain Mesa, tut
Mdden Splendor, in addition to its holdings of stoct Lisbon, owns over $\$ 3,000,000$ of promissory notes of Mountain Mes and
The hotdings of common stock or the merging company
 Mares ( 69.32 (;) of Radtum King; and 1.782,521.4 shares ( $100 \mathrm{~F} / \mathrm{j}$ ) of
The agreement of merger contemplates that Hidden Splendor will romissory, notes of Hidden Splendior and in exchange for of 520,000 common shares of Uranium Reduction Co. held at Atlas, a total of
379,000 shares of Hidden Splendor common. Uranium Redition is Ungaged in the production of uranium concentrates at a mill in Moab Utah, to which Hidden Splendor delvers-certain of its uranium-
bearing ore for concentration.
The basis of converting the shares of the merging companies into
shares of the surviving company (Hidden Splendor) will be as follows: (1. Each skare of Hidden Splendor common. will be and become (2) Each share of Lisbon common will be converted into shares at cumulative preferred stock, \$11. par, of the surviving company
of the rate of $\$ 3.08$ in par value of such preferred for each share of Lisbon common. Under the nareement. Athas will receive for its holdings of Lisbon stock about 105.076 =xhares of preferred stock and
$1,097,299$ common shares of the surviving conper (3) Each share sires of the surviving company.
companies but including the tholdings ty Atlas) will be converted into shares of preferred stock of the surviving company at the rate of $\$ 1.10$ in par valle of such preferred for each share of R1o common.
(4) Each share of Radium King (4) Each share of Radium King Common. Will be converted into
.0225 common shares of the surviving company.
(5) Each share of Mountain Mesa common will be converted into

1. shares of common stock. of the surviving company.
Insofar as they shall not thave . the merger. (a) presently outstanding wared or been exercised prior to the merger; (a) presently outstanding warrants covering the purchase
of $1,000,000$ shares of Rio common at 30 cents per share will become Farrants covering the purchase of an aggregate of share will become the surviving company common at 53 per share; and (b) presently
outstanding options to purchase 731,750 shares of Radium Fing common at 10 cents per share will become options to purchase 16,464 shares of the surviving company commen at st.45 per share.
In effecting the conversion of shares under the merger, all securities of any merging company held by st in its. treasury or owned by
another merging company on the date of merger will be canclled and no securities of the surviving company will be fssuable in exchange
therefor. Upon consummation of the merger, on the assumption that the
merger had taken place Aug. 31,1959 , and the of stock of the merging companies neld. Dy such companies will not
rary between. June 30.1959 and the merger date. the shares of common stock of the merging cornpanies owned by Atlas will thecome
approximately $3,926,474$ shares of common stock and 111,726 khares
of preferred stock of the surviving company (or approximately $97 \%$
of the outstanding conmmon stock and $12 \%$ of the outstanding pre Ierred stock). of each of the merging companies other than Lisbon,
In the ease of ent
tockholders who filled writen objections to to me merger (inn the cas Stockholders who filed written objections to the merger (In the case
of Rio, only stockhoders who filed such objections before the taking



Atlas Sewing Centers, Inc--Registers With SECThis corporation, located at 7630 Biscayne Boulevard, Miami, Fla:
 \& 6 Co., New York The registration statement also includes 75,000 shares of outstanding
common stock to be offered for public sale by the present holders throigh the same underwriters. The offering price and underwriting
terms whl be supplied by amendment. The conppany is engased in the retail sale of sewing machines.
vacuum cleaners and othe houshold protucs. The proceeds from the proposed sale of debentures are to be used for the operation and
expansion of the business, including the opening of new stores.
 Chairman, 37,500 , Herbert Kern; President, 31,000 and a trust for
Che children of Herbert Kern, 6.300 shares. Atter the stock sale Lieo

Aurora Plastics Corp.-Transfer Agent and RegistrarThe First National City Bank of New York has been appointed
transer agent and First National city Trust co. has been apointed
registrex fort 555,000 shares of the corporation's common soont. V. 190 , p. 1519 .

Automotive Parts Co.-Common Stock OfferedShares of this company, located in Columbus, Ohio, are being offered
exclusively to Ohio investors. Underwriting and distribution of 25,000 shares of class A common stock. prited at. S13.50 per share, is being
handed by The Ohio Company, Columbus. The shares were made availhandied by The Ohio Company, Columbus. The shares were made avail
able by Clianence T. Reinerger, President and principal totocholder of
Automotive, to create a wider, more active market for the firm's sto The company will pay cash dividends of 12 cents annually, plus a 5 . From $1949-1958$ sales rose from $\$ 50.090 .388$ to $\$ 11,330.539$. Income
refore taxe went
 rupled. On the basis of the first elght months of bustess, manage-
ment fiees. the company will reach an all time high in sales and profits
for 1959.-V. 170, p. 590.

Avien, Inc.-Earnings-
Sales and earnings for this Woodstde, New York, corporation rose
a $\begin{aligned} & \text { record high for the fiscal year ended June } 30 \text {, } 1959 \text {, it has been }\end{aligned}$ to a record high for the fissal year ended June 30, 1959 , it has been
reported by Lee A. Weiss, Presid ont. Avien is a desisner and manufacturer of instrumentation ssstems in the fields of temperature
control, fluid flow measurement. missile checkout equipment, flight operations monitoring and propulsion system instrumentation.
Net income ince inceased by $31 /$ in
finom fiscal 1958
in
 per share for fiscal 1958 .
 During fiscal 1955, Mr. Whecss. sida, Avien entered the missile field
with the manufacture of checkout equiliment. He reperted the with the manufacture of . checkout equipment. He reported that this
and other missile work
sales and
and An the noted as contributing to the higher figures was an increase in the Company's operating efficiency. M


 on existling, products to adapt them to new markets, and undertaken
research and development in a number of new fieldis of technology."

Avon Products, Inc.-Stock Split Approved-Earns. Up

 record Oct. 26.1355 . The of tho new shares tor ench share held of
tor this distribution John A. Ewald, President, told stockliolders that following the stock
split: there would be approximately $\theta, 542,373$ outstanding common
 ployees.
Sales and earnings of the company were at record levels for the
first nine months of 1959 , Mr. Ewald told stockholders at the meeting
 Consobidiated net earnings for the latest nine months increased $53 \%$
to $\$ 8,538,269$, equal, affer preferred dyvidends. to $\$ 2.68$ per share on

 Consolidated income before tax provision for the 1959 period
amouried to
1958 period. Avon Products is a manufacturer of cosmetics and toiletries, with

Baird Atomic, Inc,-Secondary Offering-A secondary offering of 15,000 shares of common stock (par \$1) was made on Oct. 14 by White, Weld \& Co. at $\$ 9$ per share, with a dealer's concession of $62^{1 / 2}$ cents per share. This
offering was oversubscribed.-V. 190 , p. 1066 .
Bank Stock Corp. of Milwaukee-Statement Effective



Barber-Greene Co.-Registers With SEC-

remaining shares are to be sold by stockholders. The stock will be
 Proceeds will be used primarily to increase the company's working
captald
Barber-Greene menufactures asphalt mixing plants, asphalt paving Barber-Greene manufactures asphalt mixing plants, asphalt paving
machnes, materials-handing eqiapment and dithers.
Is

Belco Petroleum Corp.-Appointments Made-
The First National City Trust Co. has been appointed trustee. paying


Benson-Lehner Corp.-Merger-
This Santa Monica. Callf., corporation and Documentation Inc. of
Washington, $\mathbf{D}$. ., announced their merger on Oct. 20 . Bernard S. Benson, President of Eenson-Lehner Corp., made the announcement of the agreement leading to Documentation Inc. . be-
coming a wholy-owned subsidary of Benson-Lelmer corp.-V. 189,

Berens Real Estate Investment Corp.-Statement Ef-fective-
The repistration statement filed with the sEC on July 31 covering
$\$ 1,200,000$ of 6 .
debenture, due Sept $81,200,000$ of $6 / 2$ debentures, due Sept. 15, 1969, and 80,00 shares
of common stock (par $\$ 5$, became effective on oct.' $15 .-1$ y. 190 , p. 562 .
Bergstrom Paper Co.-Earnings-
Nine Month Ended Sept. $30-1$
Net sales
Net sales
Earnings betore income taxes aliter providing
depreciation of $\$ 368,500, \$ 3,700 \& \$ 00,800$,
reprectation or $8368,50, \$ 3,700 \& \& 500,80$,
Provisisin for Fed. \& Wisconsin income taxes

|  |  |
| :---: | :---: |
| $88,913,897$ | $\begin{array}{c}1958 \\ \$ 8,222,906\end{array}$ |

$\begin{array}{ll}1,332,594 & 1,116,582 \\ 730,000 & \\ 608,000\end{array}$
 Dividends paid on common stock...................

enet earnings per share of common stock |  | $\$ 1.08$ | $\$ 0.91$ |
| :--- | :--- | :--- | :--- |
|  | $\$ 0.40$ | $\$ 0.40$ | *Based on 548,674 shares of class $A$ and $B$ common stock: out-

tanding after $\mathrm{a} 50 \%$ stock dividend on Sept. $15,1959,-\mathrm{V}$. $190, \mathrm{p}$. 967 .
Biederman Furniture Co.-Registers With SEC-
This company on Oct. 16 filed a registration statement with the SEC


s854,.170 of net proceds to be receved by company will be used to
purchate from the shareholders of piedermans of corporation, and Biecermans of Springfield. Tnc Alton, Tne., an Illinois


 The balance of the net proceeds will be used for general corporate
purposes, and the possible future expansion of its business by the purposes, and the possible future expansion of its business, by the
opening of additional stores. requiring the carrying of additional inventories and adicitional instatumentiring the carrying of additional inven-
expansion of warehouse facilities.

Elack, Sivalls \& Bryson, Inc. (\& Subs.) - Earn. Down Third quarter operations of this oilfield equipment and steel products manufacturer resulted in consoidated sales virtually, unchanged but
with proits reduced from the same period last year, acording to Kenneth w. Lineberry, President.

${ }_{1}$ ended June 30 , subsidiary companies's sales dropped well below earlier 1959. sales. In particular. the mouldings and stampings subssidiaries

 1958 period, net income was $\$ 595.303$, or $\$ 1.06$ per cominon share.
"The decline in profits from a year ago is attributable to overall
higher costs and expenses. inclucing the expense of beginning opera-
tion of certain European subsidiaries,". Mr. Lineber

 range. the company's Mr. Lineberry pointed out that over the long
signerations are expected to make a
 paring with $\$ 27,93,407$ a year earlicr. Net income for the nine momts-
was $\$ 655,676$, or 96 cents a cornmon share, against $\$ 616,414$, or 87 The comrany is curreaty negotiating new labor contracts at three

 Lineberry said. An increase in selling prices for BS year," Mr. equipment products lines, effective in early September, will afford
relief to the squeeze on gross profit margins, he concluded. The company had net working capital at Sept. 30 of $\$ 19,859,388$,
comparing with $\$ 16,976,997$ a year ago. Inventories were $\$ 16.359,572$. against $\$ 14,069,459$. The book value of the common stock Sept. 30
was $\$ 31.09$, against $\$ 31.02$ a share a year earlier.-V. 190 p. 667.
Bliss \& Laughlin, Inc.-Earnings Up-
Net income tor the 1irst nine months of 1959 is estimated at
$\$ 1,85,000$ eual to $\$ 2.26$ per share on the 830,711 shares of common
stock outstand

 . Operations during the third quarter were determined for the most
part by developments in the bargaining between basic steel producers
and United Steelworkers. AFL-Clo. Earnings for this third quarterly period were adversely affected. The company's three-year contract
with the United Steeworkers, AFL-CIO, expired June 30,1959 . Manufacturing units were standing idle as of oct. 22 ; however, the in
ventory is such that the company can begin production very shortly
after the basic steel producers resume operations. after the basic steel producers resume operations. The company
reports a sufficient backlog of unshipped orders on its books to
assure peak operations for the balance of this year- $v: 189, \mathrm{p} .1923$.
Blue Ribbon Corp. Ltd.-Purchase Offer MadeBond Stores, Inc.-Transfer Agent-
The First National City Bank of New York has been appointed
Narsfer agent for $1,688,383$ shares of the corporation's common stock
British Columbia Electric Co. Ltd.-Debentures Of-ered-Nesbitt, Thomson \& Co., Ltd.; Wood, Gundy \& Co Ltd. and Soviete De Placements Inc., on Oct. 15 offered ind and due Nov. 1, 1984, at $100 \%$ and accrued interest to yield $6 \%$
Principal and semi-annual interest (May 1 and Nov. 1) on the the holder's option at any branch in Canada of the company's bankers series B debentures in the denomination of $\$ 1,000$ registrabie as $\$ 1,000$ and authorized multiples thereof
company, in whole at any time or in part from time to time on company, in whole at any time or in part from time to time, on
not less than thirty days notice at 100 co of the principal amount
thereof togetber, in cases. where redemption is made for purposes

## CORPORATE AND MUNICIPAL FINANOING AHEAD <br> Both this week's (Oct 26-30) corporate financing picture ant

 ahead show a lift whereas the opposite is' the case for municipals. Were it not however, for the $\$ 250$ million A.T.\&T. issue to be bidded on (Nov, 17) the four-week aggregate would have shown a decided drop not projected since the early part of September. The past month's estimated four-week depictions stayed within the $\$ 300-\$ 400$ million doldrum-range, went higher in October until this week when the calendar fortunately received the above-cited boost coming at the tail end of the four-week supply of public offerings. The four-week tax exempt's projection, as seen now, is $\$ 50$ million less than that of last week's.The following recapitulation of the demand for funds from corporate common and preferred stocks and bonds, and municipals, and corporates and municipals combined; for each of the weeks in the Oct. 26-Nov. 20 period, are obtained by the Chronicle from private and public sources. The data are subject to change as the issuers'see fit to alter in one way or another their set sales dates at the time of this writing. CORPORATE AND MUNICIPAL NEW ISSUE TABLE

|  | Corporate ${ }^{1}$ Bonds | Corporate Stocks | Total Corporates | Total Municipals | Total Corporates and Municipals |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Oct. 26-30 | \$105,350,000 | \$57,160,190 | \$162,510,190 | \$136,307,327 | \$298,817,517 |
| Nov. 2-6 | 11,270,000 | 21,890,360 | 33,160,360 | -24,830,000 | 57,990,360 |
| Nov. 9-13 |  | 26,153,110 | 26,153,110 | 27,800,000 | 53,953,110 |
| Nov. 16-20 | 292,000,000 | 31,375,000 | 323,375,000 | 66,796,000 | 390,171,000 |
| Total | \$408,620,000 | \$136,578,660 | \$545,198,660 | \$255,733,329 | \$800,931,987 |

Among the larger corporates scheduled for Oct. $26-$ Nov. 20 are: $\$ 25$ million Northern Natural Gas debentures on Oct. $27 ; 350,000$ shares of Central and South West Corp. common on Oct. 28 ; on Nov. 4 there are $\$ 10$ million General Acceptance Corp. debenRoth Corp. common on Nan Diego Gas \& Electric Co.; 375,000 shares of Kaysercommon sold in units by Transwestern Pipeline Co. on Nov. 18; and the $\$ 250$ million A.T.\&T. debenture issue on Nov. 17.

The larger municipals in this period are: Consumer Public Power total of $\$ 23,300,000$ on Oct. 27; $\$ 21,150,000$ Los Angeles County Flood Control District (Calif.) on Oct. 27; $\$ 25$ million Pennsylvania General State Authority on Oct. $28 ; \$ 14$ million Mississippi (State of) on Nov. 10; and $\$ 56$ million New York (State of) on Nov. 18 Details of the above public offerines, as well as Governments and Government agencies, may be obtained in the Monday statistical and Thursday editorial issues of the Chronicle.-S. B.

October 22; 1959


 payalie. ...s
A sinking fund for the series $B$ debentures will be provited sufficient
to retire on Nov. 1, in each year, so long :as any series $B$ debenture

 such sinking fund payment. debentures in definitive, form will be
th is expected that series
a d debent Evalabi f1.00 convertile sinking fund debentures, series B , will bo
Eonvertible as the holders option at any time up to the close of




 PROCEEDS - Thoximate conversion price or $\$ 43.48$. per share.

Brooke Bond Canada (1959) Ltd. - Makes Offer for Blue Ribbon Corp. Ltd.
This corporation, located at. St. John, New Brunswick, has. made an
offor to purchase outstanding shares of Blue Ribhon Corp. Ltd., Thne offer is made through Toronto General Trusts Corp. Common
shareholders were offered $\$ 20$ a share while preterred shares would Shareholders were offered $\$ 22$ a share while preterred shares would
ho purchased at $\$ 81.25$ plus accrued dividends to Nov. 1, 1959. The
offer expires
 preferred. Shares.
Blue Ribbor has recently traded on the Toronto stock Exchange Brookings International Life \& Casualty Co., Brookings, S. D.-Files. With SEC-
The compay on oct. 12 filed a letter of notification with the
SEC covering 11,364 shares of common stock (par $\$ 8.80$ to be offered
 The proceeds are to be used for wo
Brown. Co.-Acquisition--
 A Brown tompany spokesman desertbed Resi-Chem Corp. as at
comparatively smal but young and fast-growing procucer of wet



## Buckeye Corp.-Registrar Appointed-

The Chase Manhattan Bank has been appointed reglstrar of the
corporation's. $5 t_{2}^{2!}$ cumulative preferred stock (par sico).-V. 190 .
Buckeye Pipe Line Co, Earnings-
Nine Months Ended Sept. 30-

Buckingham Transportation, Inc.-Gets Authority to The ICC on Oct. 13 granted to this company authority to issue
up to 525.000 shares of class $A$ common stock, par value 81 , and




Budd Co.-Changes Status of Subsidiary -
Tatnall Mieasuring Systems Co. horctofcre a wholly-owned subsidiary
of hisi company will be cha ged to fivisional status on oct. 31, ac-





 Buffalo Forge Co. (\& Subs.)-Earnings-

 Federal and Canacian income taxse, or 56 cents per share on the
same rumber. of shares outstunding, for the quarter ended Aus. 31 ,
1958. Profit before tax provision totaled $\$ 616,315$ for the latest quarter,
compared with $\$ 663,260$ for the quarter ended Aug. 31, 1958.. The

 William R. Heath President, nimber of ontistantandings shares. the firures said that ship-
ments for the thrid quarter were slightly higher than those of a ments for the third quarter were sightly higher than those of a
year ago and that orders for the first 10 months were approximately
 Mr. Huarter, hes adidded. indicaied that mutually satisfactory contracts for
Mhe next two yeors hid
the
 Plants of the conmpany are at. Buffalo and North Tonawanda, N. Y. Y.
and at Kitcher, Onty, Canada. A pioneer manuraeturer of findustrial



## C. \& F. Electronies, Inc--Stock Sale-


 the registration reauriements of the Securities Act, and from further.
violotion of Commission record-keeping rules under the Seurities
Exathange Act. The judgment of the court was entered ty default.

## Cador Production Corp.-Securities Offered-

$1.500,000$ shares of class A stock (\$1 par) are being offered to the
pubilic solely in evehnge for property interests" (defined for use
hercin to include.

 and operation of oil and/or pas propertles ; the number of shares of
 with the class A stock being taken for this purpose at par of ofe
dollar jer share. The company knows of no transaction or transfers
of
 225.000 shares of class B stock ( 60 c , par value) are not being
offered for sale, but may to tssued as commission in connection with
othe distritutio, the distritution of cliss A stock. . "exclusive agent ror the company
Dewey \& Grady


 differs as to par value and rights on liquutdation from the class $A$
shares issued tor property interests, but ranks equaly with the class A
shares as to voting rigitita and dividends, if any. There will he no cash proeeds from distribution of class A stock
in exchange for property interests.
and qualification, and distribution of these securities, estimated not to
exceed $\$ 250,000$, will be borne and paid by the company. These securities

Campbell Soup Co.-Earnings Set Record-
Substantial investments made over the past several years and bet-


 Mr. Murphy said, "Capital mprovements in North America during
the jear totaled about $177^{2}$ million dollars and are expected to be

 penditures, for research facilites during the pats several years have
placcd the company in p position to increase substantialy its develop.


California Liquid Gas Corp.-Common Stock Offered Kidder, Peabody \& Co. and associates on Oct. 22 offered 98,000 shares of common stock (par $\$ 1$ ) at. $\$ 17$ per share. Of this total, 55,000 shares are being sold by the
company and 43,000 shares by F. M. Rowles, a selling company and 43,000 shares by F. M. Rowles, a selling
stockholder, who is also offering an additional 2,000 shares to certain employees of the company. This offershares to certain employees of the company.
ing was oversubscribed and the books closed.
Proceens - The net proceeds from the sale of the 55,000 shares by the company purchasp of new the payment of bank borrowinigs and
notes, and the purt will be added to working cappltal to be availiable for genernal corperate
purposes, including possible future use in the acqusition of additional purposes, incluadng posss distribution companies. distsiness-The compary is engaged principaly in the sale and Orisinally a transporter and wholesater of LP-Gas, the company has,
from time to time, acquired stock interests in various retail outiets, in
 present. the campany has ${ }^{26}$ whonlyo-wned subsidiarles and stock
interests in tvio other retail LP-G2as concerns. EARNINGS-For the fiscal year ended June 30,1959 net sales
nd operating revenve of the company amounte to $8,364,788$ and and operating revenue of the company amounted to $\$ 6,364,878$ and
net income to 8410.154
tively, ompared ,or the 1958 fiscal year. ively, for the 1958 fiscal year.
DIVIDEFIDS-On Oct. 8, 1959, directors of the company declared a
 At present, there is no established market for the company's common
CAPItalization giving Effect to present financing 534, sinking fund notes due 1960-73 $\begin{gathered}\text { Authorized. } \\ \$ 1,000,000\end{gathered} \substack{\text { Outstanding } \\ \$ 1.000,000}$


notes issued in connection with the acquisition of businesses or in con
delivery equipment
*Not fincluding 27,500 shares held in the treasury
of options to te granted' pursuant to the Emplosees': Restricted Stock Option Plan. her of shares of common stock which each has severalily agreed to
purchase from the company, and the number of shares of common stock- which each has severally agreed to purchase from the selling
stockitoders are as follows:


Camloc Fastener Corp-Common Stock OfferedVan Alstyne, Noel \& Co. and associates on Oct: 23 offered 150,500 shares of common stock at a price of $\$ 9$ per hare.
PRocEED None of the proceds from the sale of the common
tock will accrue to the company as the shares are already Issued and stock will accrue to the company as the shares are arready Issued and
outstanding and are being sold for the account of a certain selling stockholder.
BUEINESS-Camloc Fastener Corp., incorporated under the laws of
New York State in 1943, is conducting $n$ business begun in 1939. New York State in 1943, is conducting an business begun in 1939,
The company is angated in designin, producing and distrititing highly ensineered quick-operating fasteners, functioning easily and
holding seurely $u$ aner nommal or difficult operating and environ-
 panles or doors are designed for speedy access; stressed panel fasten-
ers, structural fasteners used on highly stressed removil: panels and oors; latches used to hold securely and release quickly various kinds
of equipment components and various tools and equipment used for of equipment components and various tools and equipment used for
the installation of the companys products; -and miscellaneous special
purpose fastening devices. Applications of the company's "products may be made on military, commercial and private aircraft; radio, tronic equipment, mputers, business machines, etectrante and associated guldance and test equlp-
ment; lighting fist ment; lighting fixtures, and other equipment
quick operating fastening devices is justified.
EARNINGS-For the six months ended June 30,1959 , the company
had net sales of $\$ 2,714,310$ and net earnings of $\$ 224,614$, equal to
50 cents per common share.
CAPITALIZATTON $\rightarrow$ Outstanding capitalization of the company shares of common stock, $\$ \$$
to purchase comon stock
UNDERWRITERS-The underwitters named below, acting severally through their representatives, Van Alsyne, Noel Co. (the "Rep-
resentative") have entered into an underwriting contract with the resentative have entered into an underwriting contract with the
selling stockolder. Wheretn and whereby the selling stockholder has
agred to sell ard the underwriters have severall agreed to buy the
number of shares. of common stock het forth below:
 Shares
6,000


 Jenks. Kirkland \& Co.-- $\quad 3,000$
V. 190, p. 1176.

Carrier Corp.-Subsidiary Acquired-
Cenco Instruments Corp.-Registrar Appointed-
The First National Clty Bank of New York has been appolutad sole

Central Illinois Light Co.-Earnings-

NoTE: This statement is on the basis of interim figures and is
subject to audit and adjustments.-V. 190 , p. 1292 and V. 189, p. 2564.
Central Public Utility Corp.-Plan Distribution Modi-fied-
The SEC has issued an order approving an amendment to the preThe 1953 plan provided for the distribution to Cenpuce stockholders,
The

[^0]
NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.






Central \& South West Corp. - Stock Sale Cleared by Securitics and Exchange Commission-



Central Soya Co., Inc.-Stock Split Proposed-Dividend Increased-
The Board or Dircetots. of this. Ft. Wayne, Ind. based company







 Secondary Offering-A secondary offering of 10,000 Thares of common stock (no par) was made on Oct. 13 by Paine, a dealer's concession of $\$ 1.50$ per share. The offering
was completed the following day.-V. 190 , p. 152 .

## Chemstrand Corp.-Earnings--






## Church of St. Margaret Mary, Minneapolis, Minn.-

 Serial Coupon Notes, Offered-Keenan \& Clarey, Inc., ofMinneapolis, Minn., On May 8, 1959, publicly offored $\$ 230,000$ of $5 \%$ serial coupon notes dated June _1, 1959 , and due serially from July 1, 1963, through July 1, 1969, at par and accrued interest. As of Oct. 16 there remained for sale $\$ 9,000$ of $5 \%$ notes, due July 1, 1968, priced at $\mathbf{7 3 . 2 6}$ to yield $51 / 4 \%$ and $\$ 9,000$ of $5 \%$ notes due July 1 , 1969, priced at 98.10 to yield $51 / 4 \%$.
 This note issue has been authorized to tinance part of the cost of
the parish Church now being bullt. The estlmated cost of the new




Collins Radio Co.-Registers With SEC-

Colonial Corp. of America-Common Stock OfferedBear, Stearns \& Co. was manager of an underwriting Eyndicate which offered on Oct. 20, 120,000 shares of This offering was oversubscribed and $\$ 12.50$ per share This offering was oversubscribed and the books closed.
Of the total number of shares offere, 60,000 were sold for the ctocount of the company and 60,000 shares for the account of selling

 nachinery, the innancing of addilto in additional requirements for
maintenance of larger inventorlet. BUSINESS-Colonial Corp. of America and its subsidiaries are pro-
ancers and distriautors of low priced sport and dress shirts for CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING:




 The selling stockholder and his wife, the sole stockholders of the
company, have acreed with the wror writers and the company that
respect of the stock of the company owned by them immediately
after the sale of the shares now oftered so long as own
 UNDERWRITERS-The underwriters named below have severally
asrced to purchase from the company and the seling stockholder agrced to purchase from the company and the selling "stockholder
the recpective numbers of shares of common stock" of the company
set forch below, if any are purchased:

## Hirsch \& Co............ Arthurs, Lestrange \& Co...

 Alack \& Co., Inc..........du Pont, Homsey \& Co. purch
18,500
8.000
8,000
5,500
5.500
5.500
5.500
5,500
5.500
3.500
3.500
3.500
3,500
 3,500
3,500
3,500
3,500
3,500
3,500
3.500
3.500
3,500
3,500
3,500

Colorado Central Power Co.-Registers With SEC
This company, located at 3470 South Brodway, Englewood, Colo.
on Oct. 16 filed» a registration statement with the SEC covering 66, 490 outstanding common stock of record Nov. 6, 1959, at the rate of on
new share for each 10 shares then held. The subscription price and
underwriting terms Corp. is. listed as. the principal underwriter.
The company is engaged in a construction program involving ex
 350 . 2 .

## Columbia Pictures Corp.-Earnings- <br> S2 Weeks Ended- Net. proftt $\quad$| June 27,59 June. 28,58 |
| :---: |
| $\$ 151,000$ |
| $\$ 84,987,000$ | Includes $\$ 2,597,000$ representing the profit on the sale of the company's laboratory facilities at the West Coast. \$ Includes a spectal write-off of $\$ 3,837,000$ representing studio costs not allocated to production.-V. 190, p. 769 . Commonwealth Investment Co.-Additional Shares in

 The following three divisions of this Gan Franclyco-based open-endmitual fund filcd amendmonts on Oct. 10. 1959, to their respective registration statements, covering additional securities, as incicated Commonvealth Stock Fund, Inc., 700,000 common shares; Cominon-
wealth Investment Co., 2,000.000 common shares, and Commonvicath
Income I'und, 1, coo, 000 common thares.-V. 188 , p. 543.

## Commonwealth Oil Refining Co.-Improves

The company reported on Oct. 21 net income of $\$ 501,537$ for the
three months ended Sept. 30,1959 . Tnis reduced the company's net loss for the first nine months of the year to $\$ 76,080$.
In the third quarter of 1958 the company had a net loss of $\$ 671,247$
and in the inittal nine montiss of last year Commonwealth sustained Sales in the most recent three months were $\$ 18,819,275$ as against
$\$ 16,098,730$ in the 1958 period. Nine months' sales were $\$ 49,520,531$, compared with $\$ 45,000,483$ in the iirst nine months of 1958 Roy J. Diwoky, President, in his report to stockholders, noted that
Commonwealth in September prepaid $\$ 1,000,000$ on its outstanding bank loans due 1961.
Commonwealth On Refining Company has its refinery at Guayanilla

Computer Services, Inc. - Debentures Offered This company on Oct. 9, without underwriting, publicly ofOct. 1,1969 , at $100 \%$, plus accrued interest from Oct. I 1959. Debentures are being offered in $\$ 100, \$ \$ 00, \$ 1,000$ and $\$ 5,000$ denominations.
The debentures are convertible into class A non-voting common
stock during a period of five years from Sept. 1, 1959 at Ices
ranging from $\$ 1$ per share to $\$ 5$ per share. The company retains the right to call all or part of these deben
tures at any time at $10 \overline{5} \%$ of face value plus accued interest to tures at any time at 105 of face value plus accrued, interest to
call date; but in the event that the company should dectde to call
the debentures prior to Sept. 1 , 1964 it must give the debenture
holders 60 days notice and sadd debenture holders will then have holders 60 days' notice and said debenture
40 days to exercise their conversion rights.

## of the company.

The company has set aside 150,000 shares of its class A non-voting
common stock for conversion of these debentures PROCEEDS-The net proceeds will be used for payment of short-
torm indebtedness and prepayment of unsecured notes, for cost, of
installing equipment, and for additional working capital:-V. 190 ,

Consolidated Freightways Inc.-Secondary OfferingA secondary offering of 20,000 shares of common stock (par \$2.50) was made on Oct. 21 by Blyth \& Co., Inc per share. This offering has been completed, all of the said shares having been sold.-V. 190, p. 969
Container Corp. of America-Secondary Offering-A secondary offering of 90,000 shares of common stock (par \$5) was made on Oct. 20 by Reynolds \& Co. and a dealer's concession of $8 \overline{9}$ eents per share. A small bal ance was withdrawn on Oct. 22.-V. 187, p. 1540.
Control Data Corp.-Rights Offering Completed-All of the 99,594 shares of additional common stock offered for subscription were subscribed for through the exer cise of rights, including 22,538 shares subscribed for: by the underwriters headed by Dean Witter \& Co. pursuan to the exercise of rights acquired by them. The net proceeds to the company from the sale of the additional common stock will amount to $\$ 1,147,103.64$, after total
underwriting commissions of $\$ 48,024,36$. underwriting commissions of $\$ 48,024.36$
During the subscription period the underwriters sold 19,000 shares
of the additional common stock subscribed for by them, at prices
ranging from $\$ 15$ to $\$ 15.50$ per share, less a dealersconcession of
60 cents per share. The underwriters offered the remaining 3,538
shares of the ndditional common stock subscribed for by them at
s15.50 per share, less a 60 cents dealer's concession. See also v: 190 shares of the additional common stock subscribed for by them at
S15.50 per share, less a 60 cents dealer's concession. See also v. 190 .
p. 1293 .
Copperweld Steel Co.-To Redeem Preferred Stock-
The Board of Directors of the company at a special meeting The Board of Directors of the company at a special meeting
Oct. 14 took act!on to redeem all of the company's preferred stock. Both the $5 \%$ series cumulative preferred stock and the $6{ }^{5} \mathrm{~F}$ serics
cumulative preferred stock have been called for redemption on cumulative
Dec. 14, 1959.
There are currently outstanding 8,812 shares of the 50,000 shares
of the $5 \%$ series issued in 1939. There are currently outstanding

The 5 series will be redecmed at the redemption price of $\$ 52.50$ per share, plus an accrued dividend of three cents per share, comThe 6 series will be redeemed at the redemption price of $\$ 52$
per share, plus an accuued dividend of three cents per share computed The conversion privileges for the $6 \%$ series cumulative preferred
stock, consisting of the right-to convert each one share of said pre-
ferred stock at a conversion price of $\$ 24.75$ per common share, or
at the ratio of 2.02 shares of the common stock of the company at the ratio of 2.02 shares of the common stock. of the company
for cach share of said 6 se series cumulative. preferred. stock, may
be exeresed up to the close of business on Dec. 3 . 1959, and wil
expire thereafter. James M. Darbaker, President, said that it would be "obviously
to the advantage of the owners of the $6 \%$ series to convort thefr
stares into common stock." Conversion rights for the $5 \%$ series expired in 1948
Payment will be made at the Pittsburgh National Bank, Pittsburgh,
or the Hanover Bank, 70 Broadray, New York, N. Y:-V. 189,
Daitch Crystal Dairies, Inc.-Debentures OfferedHirsch \& Co. on Oct. 20 headed a group of underwriters Which publicly offered to quick of convertible subordinated debentures, due Oct. 1, 1979, at $100 \%$, plus accrued in' terest from Oct. 1, 1959, The books on this offering have been closed.
The debentures are redeemable on and after Oct 11,1961 at optiona
redemption prices vanging fronv $101 / 2$, to part plus accrued interest The debentures will also huve the benefit of a sink kie fund commencint
Oet. 1,196, and will be redemable throegh operations of the sinking
fund at 100 : plus acrued interest. The debentures will be convertibl
 PROCEEDS-Net proceeds from, the sale of the debentures wil in-
tially be added to the company's general funcs and subsequently used
for the repayment of short-ternv loan from The Chase Mantattan Bank; for the repayment of short-ternt loan from The Chase Mantattan Bank;
to defray the cost of openint new supermarkets, and for additionai SINKING FUND-The debentures are redeemable through the opera-
tion of the sinking fund, as hereinafter gescribed beginning On tion of the sinking fund, as hereinafter ciescribed, beginning Oct 1
11964, and thereafier to and iniulding Oct. i, 1978, at the principal
amount thereof, together with interest acerued to the date of redemp amount thereof, together with interest accrued to the date of redemp
tion. On or before the sccond business day preceding Oct. 1.1964 and
eech Oct. thereater through. Oct. 1978 . the company \%is require
to make. a sirking funt to make. a sinking fund payment of $\$ 1500000$ and has the option t
make an additional sinking fund payment not in excess of $\$ 150,000$.
The company has the option to credit against any stnking ment the principal amount of debentures (1) accuired by the company (other than through conversion) and (2) converted into common stock
of the company at any time on or before Aug. 1 next preceding the
sinking fund payment date, but only to the extept, that the princtpal
amount thereof exceeds the following amounts on each sinking fund amount thereof exceeds the following amounts on each sinnining fun
payment date. In $1964 \$ 262,000$ In $1965 \$ 312,000 ;$ in. $1966 \$ 362,000$
in $1967 \$ 412.000 ;$ in $1968 \$ 462.000 ;$ in $1969 \$ 512.000 ;$ in $1970 \$ 562000$ in $1967 \$ 412,000 ;$ in $1968 \$ 46,000 ;$ in $1969 \$ 512,000 ;$ in $1970 \$ 566,000 ;$
in $1971 \$ 612,000 ;$ in $1972 \$ 66.000 ;$ in $1973 \$ 712.000 ;$ in $1974 \$ 762000$
in $1975 \$ 812.000 ;$ in $1976 \$ 862,000 ;$ in $1977 \$ 912,000 ;$ in $1978 \$ 962.000$. BUSINESS Daitch Crystal Dairies, Inc., with its principal executive
office in the Bronx, $N$. Y., is engazed primelally in the operation of office in the Broak, N. Y.. is engaged primpipally in the operation of a
chain of supermarkets and dairy stores which numbered 77 on July 5 ,
1959 . These sores 1959. These stores are located in Bronx Counta, Wesstchester County.
Manhattan, Nassau County, Queens County, Rockland County, Sullivan
County; in New York, and. Connecticut and New Jersey. These stores distribute company lrand products including anilk and dairy products nonfood Itenbs: The company also serves and supplies 10 additiona
nagency stores, not owned by it but licensed to use the name. "Daitch: EARNINGS-For the 26 recks ended July 4,1959 , the company had
otal income of $\$ 40,136,494$ and net income of $\$ 554,711$. OAPHTALIZZATION GIVING EFFECT TO PRESENT FINANCING

## $\left.\begin{array}{llll}51 / 1 & \text { note. maturing Mareh } 1 . & 1974 & \$ 2,600,000\end{array}\right)$

 The debentures will be subordinate intially to the $51 / \%$ note
$\$ 2$, , 000000 , to mortgage payable. $\$ 244,972$, and to a loan from the
Chase Manhattan Bank, $\$ 1,250,000$. which agtregate $\$ 4.094,972$ and additionano to certain, other indeetedness which on Jute $\$ 4,1999$ aggregated
$\$ 5.126,141$ and the ammount of which as of Oct. 10,1939 is not presently SIn addition, shares are reserved for various purposes, including stricted stock option plan. $\$ 53,040$ for the warrant to the insurance
company, and 250,000 for conversion of the debentures offered.
c. 190,

Dashew Business Machines, Inc.-Registers With SEC Dashew Business Machines. Inc., Culver City, Calif, on Oct. 22 filed
with tize Securities \& Exchange Commission a registration statement
providing for ani offering of 150.000 shares of common stock to be sold providing for ani offering of 150.000 shares of common stock to be sold
by the company. Net proceeds of the offering will be used for expansion of the company's business. Heretofore privately owned, this repre-
sents the first public offering by Dasherv, which was organized in 1952.
Shearson, Hammill \& Co., New York City, has been named by thie Shearson, Hammill \& Co., New Yor
company as managing underwriter.
Dashow, is principally engaged in the manufacture, distsomen and Dashow, is principally engaged in the manufacture, distupherion and
development of business machines for identificatton and control of input
information develomation for electronic data processing systems, The company's
informate
products include metal and plastic identification. platess, and high-speed products include metal and plastic identification plates and
writing machiinics which record information from such plates. Dashew
1s also active in the manufanture of high-speed embossing machines which operate from either punch cards or punched tape and can emboss

Deluxe Aluminum Products, Inc.-Registers-With SEC This corporation, located at 6810. S. W. 81st Street, Miami, Fla.,
filed a registration, statcment with the SEC on Oct. 15,1959 , covering
$\$ 330,000$ of convertible debentures and 60.000 shares of common stock. $\$ 330,000$ of convertible debentures and 60.000 shares of common stock.
The dibentyres are to be offered for public sale at $100 \%$ of principal
amount. with a conmission to the underwriters of $\$ 80$ per $\$ 1000$ of amount. With a commission to the underwriters of $\$ 80$ per $\$ 1000$ of
debentures. The common shares will be offered at $\$ 5$ per share, with
an underwriting Tinc registration statement also includes an additional 10,000 out-
standing shares of common stock. which may be sold by the present holden empler over a employees at \$5 per share. The company now has outstanding $247,-$
500 common shares (in adition to certain indetedness, of which
113,750 shares each are owned by Dave Davis, President, and Donald The company, together with its subsidiaries, Deluxe Screen En-
closures. Inc.. Crown Door Co. Inc. and Maric-Aire Co. Inc., is
cngaged in the manufacture, fabrication and distribution of various
 sale of the securities are to be used to reduce ccrtain mdebtedneys in
the amount of $\$ 30.000$, to provide funds for completion of the com-
pany's 1960 expansion program, and to inerease working capital.

Desert Star Mining Co., Kingman, Ariz. - Files With Securities and Exchange Commissionshare i, without underwriting.
The proceeds are to be used for expenses incidental, to mining The proc
operations.

Detrex Chemical Industries, Inc.-Earnings-

| ne Months Ended Sept. 30- | 1959 |
| :---: | :---: |
| et sa | \$13,013,163 \$11,115,4 |
| Net before | 1,328,730 ${ }^{1}$ |
| Federal income | 664,278 , 455;6 |

 - Based on shares outstanding after giving effect to the 100 stock
distribution voted by Directors, Margh $26,1959,-\mathrm{V}, 188$, p. 1822 .

Dit-Mco, Inc.-Common Stock Offered-Barret, Fitch,
North \& Co. Inc. headed an underwriting Oct. 22 which publicly offered 39,215 shares of common stoek (no par-stated value $\$ 1$ ) at $\$ 12.75$ per share. The offering was quickly sold, and the books have been

## Dixon Chemical \& Research, Inc.-Transfer Agent -

The Manufacturers Trust Co has been appointed transfer agent
or the corporation's 6 cumulative convertible stock.- Y: 190, p. 1293 .
Dr. Pepper Co.-September Syrup Sales Shatter Record Wesby R. Parker, President of Dr. Pepper Co., has reported that
syrup sales during September gained more than $13 \%$ over the same
period of 1958 , entablishing an all-time September record for the soft
drink syrup manufacturing con drinik syrup manufacturing company.
Syrup sales in 1959 have shown
pointing the way to a record-breaking year for the monthly increases pointing the way to a record-breaking year for the nearly 75 year old
major ranchising company. Previous high for the firm Was in 1946 .
With most major markets now franchised, and distribution reaching nearly T5's of the nation's domestic population, Parker says the
company's franchising activities will be concentrate on the New
England states, southern Florida and scattered areas throughout the
Midwest to achieve complete national distribution by the end of 1960 .

## Documentation, Inc.-Merged-

Dow Chemical Co.-Earnings-
84 cents per share of oct. 15 reported net income of $\$ 22,327,471$, or 84 cents per share of common stock outstanding, for the first quarter
ended-Aug. 13,1959 . Sales for the period totaled $\$ 191,681,368$.
During the same periou of 1958 , net income was $\$ 11,175,730$, amountng to 43 cents per share on sales totaling $\$ 157,209,359$.
Earnings before taxes were $\$ 42,861,265$ compared with $\$ 21,520,182$ the previous year.
U. S. and foreign income taxes were $\$ 20,533,794$ as against $\$ 10,344,-$
452 , and depreciation and amortization totaled $\$ 20,546,000$ as compared 452, and depreciation and amortization totaled $\$ 20,546,000$ as compared
with $\$ 20,684,000$. At the end of the quarter the company had $26,448,087$ shares of
commone stock outstanding as agrinst $25,987,975$ on Augg 31,1958 .
$-\mathrm{V} .190, \mathrm{pp}$.1418 and 1293 .

## Drewrys Limited U. S. A., Inc.-Earnings Up-

 for the fist nine months of this year as compared with the samepertod of 1958 . Sales during the same period increased $7.6 \%$, Rudy A. Drewrys barrel sales for the first nine months of this year totaled
$1,253,61$ as compared with $1,165,011$ barrels sold in the same period Earnings before estimated taxes for the nine-month period amounted
to $\$ 2,981,955$. This compares with $\$ 2,329,866$ in the corresponding nine months of the preceding year.
After provision Ior estimated taxes, net income amounted to $\$ 1,436,-$ 785, equal to $\$ 2.34$ per siare on the 612,811 shares outstanding. This
compares with $\$ 1,363,836$ earned in the first nine months of 1958 , equial
to $\$ 2.25$ per share on the 605,311 shares then outstanding.-V. 186,
p. $\mathbf{1 8 4 5}$. Dyna Wash Corp., Camillus, N. Y.-Files With SEC The corporation on Oct, 12 filed a letter of notification with the of comering $\$ 33,000$ of 7 do debentures due 1965 and 22,000 shares
of common stock par $\$ 1$ to be offered in units consisting of
one denture and 50 shares of common, at $\$ 125$ per unit. No under-
writtng is involved.

## Eitel-McCullough, Inc.-Files-

This corporation, located at 301 Industrial Way, San Carlos, Calif.,
fo a registration statement with the SEC on Oct. 14, 1959, seeking illed a registration statement with the SEC on Oct. 14,1959 , seeking
to register $\$ 5,00,000$ of convertible subordinated debentures due Nov.
i, 19if, to be offered for public sale कy a group of underwiters headed
by Schwabacher \& Co. The interest rate; public offering price. and
inderwitine The company manufactures and sells power tubes and other elec-
tronic produts, mhich are sold under the trade name - Eimac..
Proceeds from the sale of the debent Proceeds from the sale of the debentures are to be used primarily In part; the company's expansion program and to provide additional
worling capita. Additions to the compan's plant, machinery and
equipment are expected to aggregate approximately $\$ 2,500,000$ during

## E1 Paso Natural Gas Co.-Acquisition by Subsidiary-

Emerson Radio \& Phonograph Corp.-AcquisitionThis corporation has taken another step to broaden its position in
the precision instrument electro-mechanical and microwave ficlds.


Equitable Investment Corp. - Debentures Offered - It was announced on Oct. 22 that $\$ 400,000$ of $61 / 4 \%$ 12-year headquarters in Columbus, Ohio, has been underwritten The issue is priced at par, plus acerued interest. firm. The issue is priced at par, plus accrued interest.
BUSINESS- Equitable Investment Corp. Was formed. in T956. From
$\$ 50 ; 000$ early in that year, net worth ow the company and its. wholly
owned subsidiaries has increased to over $\$ 350,000$, and total assets owned subsidiaries has increased to over $\$ 350,000$, and total assets
now, exceed $\$ 2,000,000$ Starting with an operation confined to the
acquisition of residential rental property, Equitable has expanded its
service to include purchase and development of land, residentind service to include purchase and development, of land, residential and
industrial construction, and rental management.
Last year, Equitable received the first government chate, rellabilitate rental apartments for families displaced by urban develop-
hent, nid is one of the few companies prepared to work. In this
field. Negotiations are now under way which will extend Equitable's
operations to Pennsylvania, Kancas, Missouri, Tennessee and California.

Fairchild Camera \& Instrument Corp.-Earnings - A profit of $\$ 1.16$ per share, or $\$ 580000$, has been reported for the
third quarter of 1959 by this corporation, putting the company in a
profit position for the first nine months of pas9 of $\$ 1,375,000$ or $\$ 2.77$ profit position ior the first nine months of 1959 of $\$ 1,375,000$ or $\$ 2.77$
per share, based on 4.75 .719 shares outstanding.
This compares. with 2 profit of 40 eents per share, or $\$ 196.000$ for


 Fall River Electric Light Co--Registers With SEC-


Federal Pacific Electric Co.-Sales Up, Net Down-


## Federal Paper Board Co., Inc.-Earnings-



Filtrol Corp.-Earnings Up-

Financial Planning Corp.-Registers With SEC-
This corporation, located at 101 Park Avenue, New York, filed a
rezistration statement with the SEC on Oct. 15, 1959, covering $\$ 10,-$
000.000 of financial plans (three types) for the accumulation of shares
First Virginia Corp.-Class A Common Stock Offered writingston, Lemon \& Co. on Oct. 20 headed an underwriting group which publicly offered 600,000 shares of offering was oversubscribed and the books closed.
proceens-it is anticipated that the net proceeds of the sale of the
plass A common stock will be class A common stock will be used by the corporation to pay off the
balance due (now $\$ 108,000$, on a bank loan, to make the following
additional investments (approximate) in the common capital stock of additional investments (approximate) in tho common capital stock of
the stbsidiary. banks named: Old Dominion Bank, $\$ 920,000$ and The
Bank of Annandale, $\$ 204,000$ and subject to the of Governors of the Federal Reserve System to purchate to the to 3,600
shard
shares of the common capital stock of The Purcellville National Bank, Purcelliille, Loudoun County, Va., for the approximate sum of $\$ 772,000$
from J. R. Trammell \& Co, a Virginia corporation. Any balanee, includ
ing that portion reserved for purchase or The Purcelvile National Bank
stock if the Board of Govertiors coes not approve such acquisition, will be ivailable to provide additional capitat approve such acquisition, will
time to time, fililated banks from made reepecting the use of the ba determination has, however, been
corporation nor any of its officers or directors have any nis neither the of any additional banks, at the present time.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 "Exclusive of 94,009 shares held in the treasury of the corporation,
all of which are cancelled, retained and carried as authorized but unissued now.
BUSINESS- Pirst Virginia Corp. was incorporated under the laws of
Virginia on Oct, 21, 1999 as Mt. Verron Insurance Agency, Inc.; its
name was changed by amendment to its Articles of Incororal name, was changed by amendment to its Articles of Agncoryoration on
Dec. . 1956 . The executive office of the corporation is at 2924 Colum
bia. Pike, Arlingto Dec. T. 1956. The executive office of the corporation is at 2924 Colum-
bia. Pike, Arlington 4, Va. It was organized to engage in the general
insurance agency business and continues to do so at the present time


Franciscan Sisters of the Immaculate Conception, Litle Falls, Minn.-Serial Coupon Notes Offered-Keenan \& Clarey, Inc., of Minneapolis, Minn., on Oct. 7 publicly offered $\$ 400,000$ of $5 \%, 51 / 4 \%$ and $51 / 2 \%$ serial coupon
notes dated Oct. 1, 1959 and due serially from Aug. 1 1962 through Aug. 1, 1969, at par plus accrued interest from June 1, 1959.
Notes are in denominations of $\$ 1,000$ and $\$ 500$. Principal and
semi-annual interest is payable at the main office of the First Nationai Bank of Minneapolis, Minn. All of the notes of this Fisst Na-
dated and bear interest from Oct. 1, 1969. Notes of the $\$ 500$ denomination are available only in the 1969 maturity.
Any or anl of the notes of this issue may prepaid at par and
accrued interest on any semi-annual interest date prior to maturity The notes of this issue are a direct obligation of the Franclscan
Sisters of the Tnmaculate Concetion, Little Falls, Min., a Catholic
Church corporation. The notes are secured by Chưren the Sisters and the Irirst National Bank of Minneapolis, Minn.,
tween
Trustee. Under the terms of the Tiust Indenture mine of Trustee. Under the terms of the Trust Indenture, none of the property
of the Franciscan Sisters of the Immaculate Conception may be mort-
gaged nor may the debt of the corporation exceed $65 \%$ of the value of the assets.
This note issue has been authorized to finance part of the cost or
a a new wing to be added to St. Gabriel, Little Falls, renovation of the
present hospital and the construction of a new boller house and laun-
dry. The addition will increase the capacity of the hospital from
94 beds to 120 beds. Financing of $\$ 800,000$ has been authorized or dry. The addition will increase the capacity of the hospital from
94 beds to 120 beds. Financing of $\$ 800000$ has been authorized of
which this isse is the second part. An issue of $\$ 400,000$ with 1ike
amounts maturing each year was released in the Spring of 1959

Frontier Refining Co.-Registers Debentures With Securities and Exchange Commission-
This company, located at 4040 E . Iousisiana Ave., Denver, Coio., on
Oct. 16 filed a registration statement with the SEC secking registra-

 commission is to be $\$ 52.50$ per $\$ 1,000$ debenture.
The company is engage in the business of exploring for, producing
and transporting oil and natural gas, of refining crude oil and of
distributing petroleum prodects at and transporting oil and natural gas, of refining crude oil and of
distributing petroleum products at wholesale and retail. Net proceedss
of the deljenture sale, estimated at $\$ 5,651,800$ are to be used to of the debenture sale, estimated at $\$ 5,651,800$, are to be used to pay
for common stock of Western States Refining. Co., whose main refinery
is located at North Salt Lake, Utah. Under a contract between the two companies, Western hase agreed to transmit to its stareholders
an offer by Frontier to purchase their Western stoek at at $\$ 3.50$ per
share. This offer is applicable to 1634.831 . share. This offer is applicable to $1,634,831$ shares of Western stock,
consisting of $1,374,548$ sharcs outstanding July 31 , 1959, plus 260,283
shares issuable on exercise of options held by certain officers and underwriters. The offer is conditioned, among other things, upon
acceptance of Frontier's offer by deposit of at least 850,000 shares of
Western stock by Jan. 15, 1960.-V. 188, p. 1517.

Gamble-Skogmo, Inc.-Loan Agreement-B. C. Gamble, President and Chairman of the Board, on Oct. 8 onnounced that the company has borrowed $\$ 15,000,000$ banks. Participating banks include Bank of America banks. Participating banks include Bank of America
National Trust \& Savings Association of Colifornia First National Bank of Chicago; The First National City Bank of New York; Morgan Guaranty Trust Company of New York, and. Security-First National Bank (Los Angeles).
Proceeds of the sale of the notes will be used to retire approximately
$\$ 5,570,000$ of Gamble-Skommo's currently ouistand

General Associates, Inc.-Five Indicted in Stock SaleThe Securities and Exchange Commission Seattle negional Office an-
nounced Oct. 15,1959 that $J$. Avin Hilbard and four others had nounced Oct. (J', 1959, that J. Alvin Hilbard and four others had
been indicted (USDC, WD, Wash.) on charges of violating anti-frand
provisions of the Securities Act and tiic Mail Fraud Statute in the sale

General Contract Finance Corp.-Acquisition-
This St. Louis corporation has acquired the Oklahoma Morris plan
oo., Tulsa, through an exchange of three and six-tenths shares of Co., Tulsa, through an exchange of three and six-tenths shares or
GCFC common stock for one share of the Oklahoma company's stock
All stockholders of the Morris Plan Co., which has thrift and loan






General Cable Corp.-Earnings-
Gross profit on sales, before depreciation
Grose pront on sate, beore aeprec
Net ineome, before Feceral income
Provision for Federal income tax


 a comp arable basis
The apore stilenent is. unauditicd - vi 199, p. 45 .

General Mills, Inc.-Acquisition-


 "Thits move 18 a mador stien in our longerne plans for the diver-

 General Mills, the world its latgest iliour milluns company, alrendy


General Oil \& Industries Co., Inc. - Stock Hearing Postponed-
On request of coonsel for the responient. the SEC has postponed




## General Portland Cement Co.-Earnings-

 Smith W. Storey. Chairman of the Board and President, said income
for the third quarter was affected by a two months' strike in July and August at the company's Palding Ohio, plunt
O the basis of $5,298,038$ shares of common stock outstanding at
Sept. 30 , earningss are equal to 63 cents a share in the latest quarter
and 66 cents a share in the cond Sales in the nine months ended Sept. 30 totaled $\overline{\$ 51,319.500 \text { as agninst }}$ were $\$ 9,32,700$ equal to ti.76 a year ago. Net earnings after taxes
$\$ \$ .53$ a share in the 1958 period. Mr. Storey also said that statements for both years had been restated
to reflet the operations of Consolidated Cement Corp., which was General Portiand operates 10 cement, plants in the South and mid-
west, with an annual productive capacity of $25,550,000$ barrels.-
p. 355 . 190 ,

## Georgia-Pacific Corp.-Earnings-Acquisition-

## Record third quarter and nine-month period sales and earnings

 Georgia-Pacifit's net profits after taces. for the nine-month period
ended sept. 30 were reported at $\$ 11,336,069$ as compared with $\$ 6.791$


 months just ended amounted to st. y. . per. Cash shee Per share statistics
are based on the averabe number of shares outstanding during the respective peribds.
In informine stocholiers of developments in regard to
Kelly acquisition, a report issucd by the company states.
"Georga.-Pacific had been studying this property and its acquisition
for several years hnd berrently is carrying out ds plans toward full
integration with the parent company. In accordance with our plans integration with the parent company. In accordance with toward flall
a portion of the Booth-Kelly timber located outside of a portion of the Booth-Kelly timber located outside of our cutting
circle has been zold for cash, but more than $75 c_{c}$ of the old groxth
timber has been retained for our own use on a sustained yield basis. After thee transactions, the canh thus a received, pluine the basis.
in the Booth-Kelly treasury, emounted to approximately $\$ 53,000,000$
As a result, all of the remtining Booth-Kelly As ay result, bil of the remsining Booth-Kelly assets are now on
our books at approximately $\$ 40,000,000$. These include the majority
of the old growh olimber, all plant and equlpment, loging roads
the ond the Oregon, Pacific and Eastern Railroad, a common carrier, and second groxth timber ranging in age up to about 65 years old.
"All arrangements for the long-term financing of the Booth-Kelly
acquisition have now been completed. These arrangements consist
of a $\$ 39,000,000$ long-term loan; the repayment of geared to the harvest of the timber in the same manher will be bich
has worked out so successfully in some of our other major timbe "All of our Springfield operations are now being consolldated into Georgia-Pacific Timber Co., to better utillze the timber harvest. These
include the Booth-Kelly plant, our Springfield Plywood Corp. plant snd a new plywod plant which we now have under constructiont
These will operate on-a sustained yield basis. Wood waste from ali
these plants whll be converted into pulp chips for our paper mill at
Toledo, B5 miles distant and will be used in supplying the expandel needs of that mill when its capacity is doubled hext July.
"Time is required to complete programs of this magnitude and the
benefits are not imunediately apparent. Present projections indicate, benefits are not immediately apparent. Present projections indicate,
however, that by the end of 1960, the integrated Springield opera,
tions win add $\$ 5.000,000$ to $\$ 6,00,000$ annually to our consolidated
nett profits and an cstimated $\$ 10,000,000$ to annual cash flow," net profits and an estimated $\$ 10,000,000$ to annual caur flowsolidated
Plant expansion now under way at Gcorgla-Pacific, for completion
in 1960, includes plans for doubling of the capacity ontainerboard plant at Toledo, Oregon; a capacity of the paper and
 ater this sear of not to exceed $\$ 10,000,000$ in convertible the seferred
stock.


Gerber Products Co.-Secondary Offering-A secondary offering of 13,900 shares of common stock (par $\$ 10$ ) was made on Oct. 6 by Merrill Lynch, Pierce, Fenner \& Smith Inc. at $\$ 52.50$ per share, with a dealer's concession of $\$ 1.15$ per share. This offering was completed the following day.-V. 189, p. 1346

Gibraltar Financial Corp. of Calif. - Registers With Securities and Exchange Commission-
 325.000 shares of outstanding capital stock. The stock is to be offered
1o the public by undewriters headed by Kidder, Peabody \& Co., and
the

 jending money principally against. first liens on real estate. It was
incorporated under Delaware law on May 18, 1959, and owns all the outstanding gaarantee stock of Gibhraltar Savings and Loon Associn tion
of Beverly Hills and all of the outstanding capital stock of four of Beve
other cor
In connection with the exchange in October, 1959 of the capital
stock of the company for the stocks of Gibrattar Savings and the
other corporations Sydney R. Barlow, Board Chairman, received 53,000
shares; Herbert J. Young, 66,600 David H. Rowen, Secretary-Treasurer,
18, Moo; Mort M. Leanse and William K. Kermin, directors, 1,500 each.
Names of the selling stockholders and of the shares to be sold by
each is to be supplied by amendment.
(P. II.) Glatfelter Co. (\& Subss)-Earnings-



 | Inc. before inc. taxes |
| :---: |
| Incone taxes.a. |
| $\begin{array}{c}\$ 1,271,999 \\ 699,255\end{array}$ |

| $\begin{array}{c}\text { Net income_ } \\ \text { Net inc. per com. share }\end{array}$ | $\begin{array}{c}\$ 572,744 \\ \$ 0.79\end{array}$ | $\$ 291,161$ <br> $\$ 0.38$ | $\$ 1,704,495$ <br> $\$ 2.34$ |
| :---: | :---: | :---: | :---: | Adjusted for stock split, effective May 19, 1959.)

NOTE: Pigures subject to year-end adjustments and audit.--V. 189
Gorham Manufacturing Co.-Acquisition-
This company, largest United States manufacturer of sterling silverWilbur H. Norton, President, announced on Oct. 16.
Quaker Silver, established in 1938, produces sterling silver specialty items. Quaker's manufacturing facilities will be divided among present Gorham plants. James Jennings, President of Quaker, will join
Gorham as a consultant.-V. 189, p. 705 and V. 175; 1. 1123 .

Great Westeri Financial Corp.-Registers With SECon Oct. 19 filed a registration statement with the SEC covering on Oct. 19 . iled a registration statement with the SEC covering
$\$ 9,998,80$ of convertible subordinated debentures, due 1974 . The com-
pany proposes to offer the debentures for subscription by stockholders pany proposes to offer the debentures for subscription by stockholders
of record Nov. 20,1959 (with a 14 -day standby) on the basis of one
new debenture for each 22 shares then held; rights expire on or new debenture for each 22 shares then held, rights expire on or
about Dec. 4. The interest rate on the debentures. the subscripion
price, and underwriting terms are to be supplied by amendment
Lehman Brothers is listed as the principal price, and underwriting terms are to be supplied by amendment
Lehman Brothers is listed as the principal underwriter.
The business of the company consists of owning stock of sever California savings and loan associations, of own owning stock of seven
licensed as escrow agents, six which act principally as corporations licensed as escrow agents, six which act principally as trustees under
trust deeds, and three which have engaged in the development of real estate. It also conducts an insurance agency for fire, casualty
and
mortgage redemption life insurance. Net proceeds of the sale of the debentures will be added to the company's. funds and will be
available for general corporate purposes, including the reduction of
bank notes. The bank notes. The proceeds of the notes were used for the acquisition
in 1958 and 1959 of the outstanding guarantee stocks of Guaranty
Savings and Loan Association and First Savings and Loan Association.

Gulf States Utilities Co.-Registers Bonds With SEC This company, located at 285 Liberty Avenue, Beaumont, Texas,
filed a registration statement with the SEC on Oct, 14,199 , covering
$\$ 16,000,000$ principal amount of first mortgage bonds, series A 1989, to be offered publicly at competitive bidding.
The net proceeds from the sale of the bonds will be used to pay of short term notes (aggregating $\$ 6,000,000$ ) which were issued for con struction purposes. The balance will be used to further the con
struetion program and for other corporate purposes The company's construction expendatures for 1959 and 1960 are
expected to total approximately $\$ 101,000,000$ of this amount, $\$ 39,615$,Hidden Splendor Mining Co.-To Survive Merger-
Sce, Atlas Corp., above.-V. 190, p. 51.
Houston Corp. - Secondary Offering - A secondary Houston Corp. - Secondary Offering - A secondary
offering of 10,000 shares of common stock (par \$1) was made on Oct. 21 by Blyth \& Co., Inc., at $\$ 15.75$ per share with a dealer's concession of 65 cents per share. This offering has been completed, all of the said shares having been sold.-V. 189, p. 2566



IIydromatics, Inc-Registers With SEC-
This corporation, located at 70 Okner Parkway, Livingston, N. J.,
iled a registration statement with the SEC on Oct. 20.1959 covering an underwriting group headed by Paine, Welbber, Jackson \& Curtis
and Tucker, Anthony \& R. L. Day. Of this stock, 80,000 shares are to be sold by the company and 25.000 ; reppresenting, outstanding stock, The company is primarily engaged in the business of designing,
manufacturing and selling ball valves used by the missile and aircraft industry. It now has outstanding 208,000 common shares in addition to certain indebtedness. Net proceeds to the company from its sale and to purchase additional machinery and equipment costing about
300,000 during the next' 12 months According to the prospectus, officers end directors as a group own
199,000 of the outstanding shares, Bernard $L$. Moss, President, proposes to sell 15,000 of his holdings of 144,000 shares and Har
Britton, Vice-President, 10,000 of his holdings of 55,000 shares,

Interchemical Corp.-Earnings Forecast-
Net earnings of this New York City-based corporation for the nine or from $\$ 2.20$ to $\$ 2.20$ per common ehare, compared to $\$ 3.000,005$ or Herbert D. Woodman, President, Analysts Group. He aiso stated that sale for the first nine months this year would total around $\$ 92$,
800,000 , which would mean a gain of $140^{\circ}$ over the sales of the
$\$ 81,120,964$ in the similar period last year.-V. 190 , p. 1630.

Investors Diversified Services, Inc.-Operating Income Rises-
Net operating income, excluding net gains on sales of investments of for the first nine months of 1959 amounted to $\$ 11,889,921$ or $\$ 8.18$ per 1958, an increase of 30 Net gains from the sale of investments amounted to 20 cents per
hare in the 1959 period, whereas no net gains were realized in the
comparable period last year. Net earnings of $\$ 8.38$ per share for the omparable period last year. Net earnings of $\$ 8.38$ per share for the
irst nine months of this year exceeded by $\$ 2.11$ per share the total net earnings for the lik
share.-V. 190, p. 1071.

Jacksonville Terminal Co.-Partial Redemption-
The company has called for redemption on Dec. 1 , next, through


Jantzen Inc., Portland, Ore.-Files With SEC-
TEC covering 1,000 shares of common stock of notification with the The proceeds are to be used to pay fractional interests resulting
from a stock dividend.-V. 188, p. 1825.

Joy Manufacturing Co.-Acquisition-
Shareowners of Western Precipitation Corp. approved on Oct. 15 company. previously been announced that directors of both companie had reached agreement on a plan by which the net assets of Western
would be transferred to Joy on an exchange basis of one share of
Joy for $21 /$ shares of Western. The approval of Western Precipitation's would for $21 / 4$ shares of Western. The approval of Western Precipitation's Western Precipitation Corporation is a leading supplier of electrical
whe ing equipment; and also heat-exchange equipment for material pro cessing. Joy, the world's largest producer of underground mining equipment, also manufactures construction machinery, compressors,
fans, oil field tools, electrical specialties, and wet inertial dust fans, oil
collectors.
Western Precipitation
190, p. 973.

Keyes Fibre Co,-Earnings Rise-
This manufacturer of molded wood pulp products, reports net sales
$\$ 13,810,662$ for the nine months ended Sept. 30,1959 as compared with $\$ 12,187,896$ for the corresponding period of 1958 .
Net profit for the period was $\$ 1,458,956$ after and charges including
Federal income taxes. This compares with $\$ 1,236,094$ in the first Federal income taxes. This compares with $\$ 1,236,094$ in the first
nine months of 1958 . After provision for dividends on the 4.8 r, first preferred stock, the
net profit for the first nine months of 1959 was equal to $\$ 1.87$ per share on the 738,418 shares of common stock outstanding on Sept.
30,1959 as compared with $\$ 1.60$ per share for the \&ame period of
1958 on the 723,940 shares of common stock butstanding on Sept.
30, 1958.-V. 189, p. 1929.

Knox Glass, Inc.-Capital Stock Offered-Public offering of 200,000 shares of capital stock (par $\$ 6.25$ ) was made on Oct. 22 by a group of underwriters headed by Smith, Barney \& Co. The stock was priced at $\$ 30$ per sh Smith, Barney \& Co. The stock was priced at $\$ 30$ per share, and the offering was oversubscribed and books closed.
PROCEEDS -Net proceeds from issuance of the additional shares together with the proceeds of bank term loans of $\$ 2.000 .000$ due semiannualy to October, 1964, and of a $\$ 6,000,000$ long-term loan due $1965-$
1979 from an institutional investor, will be used in part to repay all of
the compeny's $\$ 7,900,000$ outstanding indebtedness. of the proceeds, the compeny's $\$ 7,900,000$ outstanding indebtedness. Of the proceeds, $\$ 3,200,000$ will be used to provide machinery, equipment and working
capital for a new plant Knox plans to establish in Georgia under
隹 capital arrangement, and the balance for general corporate purposes.
lease
CAPITALIZATION-Upon completion of the financing outstanding capitalization will comprise the $\$ 2,000,000$ term loan notes, the $\$ 6,000$, 000 loan due 1965-1979, and 721,163 shares of capital stock. BUSINESS-Incorporated in Pennsylvania in 1917, Knox Glass manu-
factures a widely diversified line of glass containers for food, beverages,
chemicals, medicinal items, toiletries and cosmetics. It presently chemicals, medicinal items, toiletries and cosmetics. It presently
operates nine minufacturing plants located in Peinsylvana, Mississippi, Texases, Indiana, Connecticut and Maryland. On Oct. 19, ${ }^{1959}$, the board of directors antared a quartery
dividend of 25 cents a share and a zemi-annual stock dividend of
$11,2 \%$, both payajle Dec. 10, 1959 to stockholders of record Nov. 16 , CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Term loan notes due } 1960-1964 \ldots & \text { Authorized } & \text { Outstandin } \\ \text { Promissory note due } 1965-1979 \ldots 0000 & \$ 2.000,000 \\ \text { noter } & 6,000,000 & 6,000,000\end{array}$

UNDERWRITERS-The underwriters named below, represented by
ompany an aggregate of 200,000 shares of capital stock, in the
mounts set opposite their sespective names: Smith, Barney \& Co._-39,5 American Lecuringe \& CO.-.
Arthurs, Lestrange
Bacon, Whiple \& Co... Baker, Weeks \& Co.............
B. Barth Co Co
Bateman, Eichler \& Co.... Bateman
Blyth
Brooke Alex.
Brush,
Butch Brush
Butch
C. C.
Daven Sons.-............
Davenportings \& Co. Co., Inc.. DeHis, Skagen \& \& Co. Co.
Crouter $\&$ Bodind, Dixon \& Co.
Francis I . duront \& Co.
Eastman Dillon Union curities Dillon, Union So.
Se${ }^{\text {Co }}$. Goldiman, Sachs \& Co,


Kroger Co.-Earnings Up-
This company has reported after-tax net income ror the 40 weeks
 totaled $\$ 20.363,557$.
Net earnings for first three quarters of 1959 were equal to
$\$ 1.52$ per share of common stock as compared to $\$ 1.31$ per share $\$ 1.52$ per share of common stock as compared to $\$ 1.31$ per share
in the comparable weeks last year. Net income was equivalent to
1.3 cents per sales dollar. Sales of $\$ 1,433,278,816$ for the 40 -week period exceeded those for Sales for the tenth four-week period, ended Oct. 3, totaled $\$ 142,-$
391,795, an increase of $\$ 5,965,437$ over sales of $\$ 36,426,358$ for the
same period in 1958 . Average number of stores in operation during the period was 1,400 ,
compared to 1,427 during the 1958 tenth period.-V. 100, D. 1524.
Lear, Inc.-Transfer Agent and Registrar AppointedThe Chase Manhattan Bank has been appointed transfer agent The First National City Bank of New York has been appointed
registrar for $2,534,393$ shares of the corporation's common stock
(par 50 cents).-V. 190, pp. 1297 and 974 .

Magnaflux Corp.-Acquired-
e General Mills
Magyar Publishing Co., Inc., New York, N. Y. - Files With Securities and Exchange Commission-
The corporation on Oct. 16 filed a letter of notification with the The corporation on Oct. 16 filed a letter of notification with the
SEC covering 5.000 shares of common stock to be offered at par ( $\$ 10$
per share., without underwriting.
The proceeds are to be used for general corporate purposes.--V. 180 ,

Maremont Automotive Products, Inc.-Transfer Agent Appointed
The Chase Manhattan Bank has been appointed transfer agent of
the company's $\$ 1$ par value common stock, it was announced on Oct.
22.-V. 190, p. 360 .
Marine Corp.-Registers Proposed Debs. With SECThis corporation, located at 633 North Whter strect, Milwaukee, Wis.
 * Co., Inc., ind three other firms. The tinterest rate, publice offering price and underwiting terms are to he supniled by amendment.
Net proceds of the bale of the debentures will be added to the
general funds of the company and will be avallable to proytce adiltional captal funds to afflinted banks from trime to time, for possible
acquisition of exdsting banks, for posstbe organization of new banks
and for oile:
 Natiomal Exchange Bank of Hilwakee said about $\$ 1,000,000$ to provide
addtitonal capital for othcr banks now controlled by Marine Corp, including a minlmum of $\$ 300,000$ to provide additional capital funcis
for Holton State. Bank incident- to the move of that bank to a new
location in 1960 .

Maryland \& Pennsylvania RR-Tenders for Bonds-
 first 4\% (2 \% ffxed, interest). series B bonds, due ALarch 1, 1981 , to
an amount sufficient to exhaust, the sum of $\$ 35,912$, at prices not to

Mercantile Credit Corp.-Securities Offered-McDonald, Evans \& Co., of Kansas City, Mo., offered in the State of Kansas only, on Oct. $12,75,000$ shares of com mon stock (par 10 cents) and $\$ 100,000$ of $6 \%$ five year sold at $\$ 2$ per share, and the debentures are being sold at par, plus accrued interest from Sept. $1,1959$.
The debentures are dated Sept. 1, 1959 and mature Aug. $31,1964$.
33,333 shares of common stock are reserved for conversion of these 33,
debentures. Interest in payaible semi-annually on March 1 and Sept. 1 ,
convertible. at $\$ 3$ per share. before sept in convertible at $\$ 3$ per share, before sept. i, 1960; at \$ \& per separe
therearter to Sept. 1, 1961; and at $\$ 5$ per share thereafter until maturity. any of the debentures are subject, to redemption, by the
All or and
corporation on any interest-paying date at the elcction of the corno corporation on any interest-paying date at the election of the conpo-
ration, unon giving at leost 30 days notice by registered mail to the
registered holdier, at.the face amount tiereof plus. $6 \%$ interest earned registered holcier, at.the face amount thereof plus. $6 \%$ interest earned
and due thereon but not yet paid. If such registered holder fails to
present the debenture for payment at the time and place specified present the debenture for payment at the time and place specified
in such notice, the debenture shal cease to bear interest unless
payment is. refused upon-presentation. on same at or after-the time
specified in said notice. No provision has been made for partial payment is. refused upon-presentation of same at or after-the time
specified in said notice. No provision has been made for partial
redemption of the debentures. PROCEEDS-The net proceeds to be received by the company (if
all the 75,000 shares of common stock and $\$ 100,000$ in convertible
debenture notes are sold after deduction of all the 75,000 shares of common stock and $\$ 100,000$ in convertible
debenture notes are sold, after deduction of brokers commissions and
of expenses to be paid by the company in connection with the regisof expenses to be paid by the company in connection with the regis-
tration and issuance of such securities, are estimated at approximately
$\$ 2200000$. Such portion. of the proceeds as are required in connection with the companys on of the the proceeds as are required approximatery the connection
iloan commitment agreement rith Texas Farmers Union \& Texas Farmers Union Service Corp.
maximum amount, s76,500) will be so appled. It is impracticable to
make any specific allotment of any additional funds, but the remainnag proceeds are to be used primarily. to provide the company with
nd
dditional working capital for the Eeneral operations of thre company. There is no assurance that all the securities being offered by this
offering circular win be sold. If all are not sold it is the intention
o the company to continue, its operations with its avalite woll of the company to continue, its operations. with its avallable working
capita, as there are no arrangements for return of funds to sub-BUSINESS-The corporation Was organized under the lams of the
State of Missouri on Jan 19, 1959. Its office is 940 Rinlto Building;

Kansas City, Mo. It will provide credit and other financial service CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Debenture notes $\qquad$ Anthorled *Does not include 33,333 shares reserved for conversion rights of Debentures, or 19,000
shares reserved for stock subscription agreement

Micronaire Electro Medical Products Corp.-Files With Securities and Exchange Commission-
This corporation, located at 79 Madison Ave., New York, filed a
registration statement with the SEC on Oct. 16, 1959, covering 2000000 registration statement with the SEC on Oct. 16, 1959, covering 200,000
shares of common stock and 50,000 one-year warrants for the pur-
chase of common stock at $\$ 3$ per share. The securities are to be
offered for public sale in units of 100 common shares and 25 warrants. offered for public sale in units of 100 common she shaces and 25 ware to be
and at an offering price of $\$ 275$ per unit. The offering ts to be be
made by General Investing Corp., which has agreed to purchase a and at an offering price of $\$ 275$ per unit. The offering ts to be
made by General Investing Corp., which has agreed to purchase a
minimum oo 1000 units and to use its best efforts to sell the remain-
ing 1,000 unitso The underwriter wwill receive $\$ 41.25$ per unit, plus
minimum of $\$ 13,750$ for expenses. The underwriter also will be entitled minimum of $\$ 13,750$ for expenses. The underveriter also will unit, plus
to purchatite 50,000 . three-sear warrants at 1 cent each, exercisable
at $\$ 3$ per share. at $\$ 3$ per share.
The company was organized in May 1959 by Paul Uliman, President
and principal stockholder. Associated with and principal stockholder. Associated with him are his brother,
Lawrence Ullman and his father-in-law, Irving Nemerov, His brother-
in-law, Philip Lewis, is also an officer and director, It was organized in-law, Philip Lewis, is also an officer and director. It was organized
to market portable air-cleaners developed by Raytheon Manufacturing
Co. The rights to such air-cleaners were purchased by Paul Uulma Co. The rights to such air-cleaners were purchased by Paul Ullman
and turned over to the corporation at their cost to him. In addition,
the rights to an electrocardiograph instrument developed by Raytheon had been acquired from Raytheon by a company in which Paul Uliman
had been the principal stockholder (Cardiotron Electro Medical Prol-
ucts Laboratorics, Inc.). Ownership of Cardiotron was acquired by for stock of the tatter.
of the net proceeds of the stock to discharge debt of the company; $\$ 100000$ allocated to an expansion
of sales efforts; and the balance added to working capital and used
for Of the outstanding common stock, Paul Uliman owns 132.000 share
or $55 \%$. The company also has issued to certain stockholders 150,00 three-year warrants, of which 77,900 warrants were issued to Paul
Ullman. The cash cost to officers and directors of their holdings of
209,000 shares of Micronaire stock is $\$ 75,250$ plus assets valued by management at about $\$ 2,300$, or a total of about $\$ 77.500$; and they
also hold 137,7500 three-year warrants acquired at a cost of $\$ 1,377.50$.

- V. 190, p. 974 .

Middle South Utilities, Inc. (\& Subs.) -EarningsThis corporation and tis subsidiaries reported on Oct. 21 consolidated
net income of $\$ 21,981,000$, equal to $\$ 2.73$ a share on the $8,050,000$
shares outstanding. for the nhares outstanding, for the equal to $\$ 2.73$ a shonths ended sept. on the $80.050,000$
shat This represents
an increase of $5.6 \%$ over the $\$ 20,824,000$, or $\$ 2.59$ a share, earned
during the previnus during the provious corresponding period,
Total operating revenues for the 12 -month period were $\$ 193,426,000$ up $7.3 \%$. Electric revenues for the renues during the period were up $8.7 \% \%$ to $\$ 165$,
334,000 . Consolidated net income for the first nine months of 1959 were
reported at $\$ 17,250,000$ e equal to $\$ 2.14 \mathrm{a}$ share. on total operating
revenues of $\$ 14740$. reported at $\$ 17,250,000$, equal to $\$ 2.14$ a share, on total operating
revenues of $\$ 147,498,000$. This represents a 777, incerease in total
operating revenues and a $5.8 c_{0}$ increase in earnings over the first
nine months of 1958 . During the same period electric operating nine months of 1958 . During the same period electric operating Operating companies of the Middle South System are: Arkansas
Power \& Lirht Co., Louisiana Power \& Light Co., Louisiana Gas Service
Co., Mississippi Power \& Light Co., and New Orleans Public Service
Inc.-V. 190, p. 1525.

## Mobile Credit Corp.-Common Stock Offered-

 This company on Aug. 3 publicly offered to a limited number ofindividuals without underwriting in the States of Michigan and
Pennaylvania 15,000 shares Pennaylvania 15,000 shares of commno stock at par ( $\$ 10$ per share).
This offer was to have expired at $12: 00$ midnight on Aug. 31, 1959 . PROCLEDS-The net proceeciss are to be used to provide additional
working capital for the purchase of vendors' interests in conditional BUSINESS-Thd other like evidences of indebtedness, after spending most of its first years in organizational and deve 1956 , and
ment activitics has now embarked growthetivics has now embarked upon a definite program of planned
grewth. The company's principal office is 10 ocated at 11746 Appleton
MceNichols, Detroit. A A collection office is maistained mich. McNichols, Detroit, Mich. The company is engaged primarlly in the
purchase of conditional sales contracts from dealers in property so
sold.-V. 189, p. 2677 .

## Montgomery Mortgage Investment Corp. - Register

 With Securities and Exchange CommissionThis corporation, located at 11236 Georgla. Ave., Silver Spring, Md.,filed a registration statement with the SEC on Oct. 10,1959 , coverin, $\$ 3,000,000$ of second mortgage notes and accompanying repurchas agreements. The notes "gre to be offered or sale in $\$ 3,000$ units, at
prices ranging from between $\$ 2,000$ and $\$ 4,000$. Adrienne Investment
Corp. an affilinte will act Crices ranging from between an affilite, will act as salcs agent, for which it will receive
a seiling comission of $7 \%$. The company was organized in May 1959 and intends to engag by second mortgages on improved real property located both secured
in the
general area of Washington, D. C., and vicinity, and in other sections of the country. Net proceeds of the sale of the notes will be used
primarlly to purchase other second trust notes, and to maintain reserve for repurchase of notes under its, repurchase agreements.
The company lias outtstanding 120 shares of stock issued for $\$ 12,000$ cash. This stock is.- ownede in equal amounts by Rovert Sor symonds
President and Morton Lifshit $\%$, Treasurer. The wives of Rober Symonds, and Arthur Peisner, a promoter, each own wive of Robert
standing stock of Adrienne Investment Corp., Ocala Corp., the ant standing stock of Adrienne Investment Corp., Ocala Corp., the affiliat
that locates second mortgae notes for purchase, and Southbridge
Corp., the affilate that collects and remits installment payments on

Music Corp. of America-Transfer Agent-
The Chase Manhattan Bank has been appointed transfer agent
of the corporation's common stock (no par).-V. 188, p. 2248,
National Key Co. - Stock Offered-C. E. Unterberg Towbin Co. headed an underwriting group on Oct. 2 which offered 200,000 shares of class A common stock at a price of $\$ 10$ per share. The offering marks the firs public sale of the company's stock. This offering was versubscribed and the books closed.
Of the 200,000 shares offered, 75,000 shares are being sold for the
account of the company and 125,000 shares for the account of selling
shareholders, PROCEEDS-A portion of the net proceeds from the sale of the
75,000 shares of stock to be sold by the company will be used by it for the purchase of 6 acres of of by the company will be used by pany's executive offices and Cleeveland operations. The balane oof the
net proceeds will be added to the company's working capital and will be available for general corporate purposes.
BUSINESS-The National Key Co, and its subsidiaries are engaged grams and miscellaneous notion and jewelry items, emblems, mono- the manu-
facture and distribution of key duplicating machines. They maintain and operate sey duplicating departments in chain stores throughou customers for cutting by them. The company has also recently en-
tered into an agreement with a leading chain store for the operation shoe repair departments.
CAPITALIZATION-Upon completion of the current financing, there
will be 200,000 shares of class A common stock and 475,000 shares of
clas: B common stock outstanding.-V. 190. p. 1298 .

National Life \& Casualty Insurance Co. - Statement The reglstration statement filed with the SEC on March 25, 1959
covering 250,000 shares of common capital stock, was withdrawn on

National Propane Corp (\& Subs.)-Earnings-

 Net income
Prov. for divs. on prd.
stock $\$ 551,800$ \$869,700 $\quad \$ 778,300$ $\begin{aligned} & \text { Balance } \\ & \text { arnings per share of }\end{aligned} \frac{196,200}{\$ 355,600} \frac{200,700}{\$ 260,700} \frac{259,700}{\$ 610,000}-\frac{267,400}{\$ 510,900}$ carnings per share of
com. stock $\begin{aligned} & \text { com. stock (adjusted } \\ & \text { for stock dividends) _ } \\ & \text { V. 190, p. 361. }\end{aligned} . \$ 0.65 \quad . \$ 0.50 \quad \$ 1.13 \quad \$ 0.97$

National Standard Electronics, lnc.-Files With SEC This company on Sept. 25 filed a letter of notification with the SEC
covering 300,000 shares of common stock (par 10 cents) to be offere at $\$ 1$ per. share, through Palombi Securities Co., Inc., of Neew York Clty
This offering subject to SEC clearance, is expected to be offered

National Union Fire Insurance Co.-Rights Offering Stockholders - This company is offering to its stock holders of record Oct. 16, 1959, rights to subscribe $\$ 32,50$ per share for 200,000 shares of additional capita stock on the basis of one new share for each three share of stock then held. A group headed by The First Boston Corp. will underwrite the offering which will expire on November 16, 1959
provide the additional capital funds considered advisable in view of the company's increased volume of business. The net proceeds will
be added initially to general funds, and it is intended that ment will be. made in securities qualified as legal investments for
Pennsylvania fire insurance companies. BUSINESS-Company is engaged in the writing of fire, marine.
casualty and surety insurance and is qualified to do business in each casualty and surety insurance and is qualified
of the 50 states and the District of Columbia.
PREMIUMS-The volume of net premlums written by Nat Union Fire Insurance Co and its two subsidiaries has increased from
$\$ 35,421,000$ in 1954 to $\$ 45,901,000$ in 1958. For the six months ended $\$ 35,421,{ }^{2}$ in 1954 to $\$ 45,901,000$ in 1958 . For the six months ended
June 30,1959, net premiums written amounted to $\$ 23,760,041$ com-CAPITALIZATTON-Giving effect to the sale of the new shares,
capitalization of the company will consist of 800,000 shares of capitai
stock UNDERWRITRERS The underwriters named below have severally agred ep purchase from the company at $\$ 32.50$ per share the respec-
tive percentages set forth below, such of the shares of capital stock
as are not subscribed for pursuant to the offering to stockholders:


## National Video Corp.-Registers With SEC-

SEC covering the proposed sale by certain shareholders of the with the of 283,307 class A Ahares of stock. Eah- certificate for company
shares will bear an endorsement evidenclng an interest in a trust
which will hold all of the outstonding which will hold all of the outstanding common stock of Ritco Erust
trontes, Inc., a Puerto Rican manufacturlng company affilited. With
National Video Corp. The offering will mark the first public sale of shares of National. Video Corp.
nl.) is the third the registration statement, National video (Chicago,
the United States and procurer. of television pletire tubes the United States and produces approximately one out of every elgh tubes. Yt sells its tubes primarily to TV set manufacturers. reciaime capitalization of A shares from the selling shareholders. The equity
fideo Corp. will conslst of the 283,307 clas A shares and 333,360 class $B B$ shares. of capital stock. This offering is
expected to be made in the early part of November.-V. 172 , p. 1734 .
Ncw England Gas \& Electric Association (\& Subs
Companies)-Earnings Companies)-Earnings Up-

## 12 Months Ended Sept. $30-$ Operating revenues

Operating reventue
Operating expenses
$\begin{array}{cc}\$ 51,781,229 & \mathbf{\$ 4 8 , 6 4 4 , 5 0 5} \\ 41,462,846 & 39,869,989\end{array}$

Gross income before Fed. income taxes
Fed, inc. taxess (including provision for de-
ferred taxes arising from the special depreciation methods nermitted by the Interna
Revenue Code of 1954 amounting to $\$ 444$

| 960 in 1959 a | 4,266,227 | 3,424,204 |
| :---: | :---: | :---: |
| Gross incom | \$6,243,284 | \$5,463,812 |
| Interest and other income | 1,353,192 | 1,076,201 |
| Equity of assoc. in net inc. of subsidiaries | \$4,890,092 | \$4.387,611 |
| Association: | , | 9,387,61 |
| Interest and divids, from Algonquin Gas |  |  |
| Other income (including interest | 95,238 | 386,449 |
| of \$146,431 in 1959 and \$32,080 |  |  |
| Expenses and taxes - | *154,809 | ${ }^{202,005}$ |
| Interest and other deductions | -1,048,631 | ${ }^{1} 1.049,393$ |
| onsolidated net inc |  |  |
| Preferred dividerids | $\begin{array}{r} 276,483 \\ 20,376 \end{array}$ | $\begin{array}{r} 39,314 \\ 46,565 \end{array}$ |
| alance available for comm | \$4,256,107 | \$3,692,749 |

## *Deficit.-V. 190, p. 362 common shares.------ $\$ 4,256,107$ \$3,692,749

New York, Chicago and St. Louis RR.-Earnings UpF. S. Hales, President, has announced that with an increase of $10 \%$
in gross revenues in the first nine months of 1959 earnings per share
increased $455^{\circ}$ N come was $\$ 8,831,481$, or $\$ 2.12$ per share. were $\$ 112,203,962$, and net
In the first nine months of 1958 revenues totaled $\$ 102,257,305$, and net income was $\$ 6,012,756$, or $\$ 1.46$ per share.


New York State Electric \& Gas Corp--Registers With Securities and Exchange Commission-
This corporation filed a registration-statement with the Securities
and Exchange Comisision on Oct. 2 2 covering a proposed sale of
 orter the hoters subscribe for the shares at the rate of one new share
Tor each 15 shares then held.

 Yor construction
penditures, whic
500,000 in 1960 .
BUSINESS-The compans is engaged principally in the business of
enerating, purchasing, tannmitting, distimbiting and selling elec-

 revenues of the company amounted to s103,491,565 and net income to
$\$ 515,176,685$. compared with total opparting revenues of of $\$ 97,689,684$ and
net income of $\$ 14,589,298$ for the calendar year 1958. CAPTTALIZATION, Giving effect to the proposed spitit of the common
Ctock on a $21 / 10$-shares-for-one-share basis and the subsecuent
 1959, was:
\$100. and
p. 1563 .

Northern Natural Gas Co.-Transfer Agent and Registrar Appointed-
The Chase Manhttan Bank has been appointed transfer agent
of the company's $5.60 \%$ cumulative preferred stock (par $\$ 100$ ).

Ohio Edison Co. (\& Subs.)-Earnings-




Oklahoma Gas \& Electric Co.-Earnings-
 Operating revenues --
Operating expenses
Net orpathg revernes
Other income

Gross income
nncome deductions
Net income
Preferred stl. dividends

period


Oklahoma Morris Plan Co.-Acquired-
Old Discount Development Co., Tueson, Ariz. - Files With Securities and Exchange Commission-



One William Street Fund, Inc.-Assets Increase-


Pacific Far East Line, Inc.-Trustee AppointedThe Irving Trust Co. has been appointed Trustee of the compan's
\$12.000.000 $5 \%$ United States Government Insured Merchant Marine
Bonds due Dec. 1 , 1881.-V. 190 , p. 1527. Pacific Mills-Stock Delisting Proposed-


Pacific Uranium Mines Co.-Registers With SEC-

$-1$



## Pan American Sulphur Co.-Earnings-



 The inerease in the number of shares outstanding resultee from the
issuane of approximately 143,00 shares on Apin 1, 1959, upo con-
 PASCO sulphur production during the nine months' period amounted
to 651,00 100ng tons, as. compared with 603.000 tons during the same period of 1958 Total company production to date approximates
$3,241,000$ gross tons, Mr. Webs indicated. -V. 190, p. 1527 .
Peerless Mortgage Co., Aurora, Colo. - Files With SEC The company on Oct. 12 filed a letter of notification with the
SEC covertng 500,000 shares of common stock par 20 cents) to be offered at 25 cents per share, without underwriting. and investment
The proceeds are to be used for working capital and

## Penn-Dixie Cement Corp.-Earnings-




 ©The provision for Federal income taxes refliets percentage depple-
tion computed on the favorable basis pernitted by recent court decelsion

Pennsylvania Power \& Light Co.
Pennsylvania Power \& Light Co.-Earnings-
operating revenues
Net operating revenues
Other income-net



## 

$\begin{array}{llrrr}\text { Ling at end of period. } & & \$ 1.66 & \$ 1.56 \\ \text { Common shares outstanding at end of period_n } & 12,419,320 & 11,833,648\end{array}$ *1958 adjusted for 2 -for- 1 stock split effective May 1959,-v. 190,
1073.

Permian Oil Co.-Registers With SEC
This company, located at 611 W . Texas. St., Midiand, Texas, filed a
registration statement with the sEC on Oct. 14,1959 covering $\$ 800,-$
000 of $6{ }^{\ell}$ subordinated clebentures, due 1969 , registration statement with the SEC on Oct. 14, , 1959 covering $\$ 800,-$
00 of $6 \%$ subordinated debentures, due 1969 , and 80.00 shares of sen
common stock. The company proposes to offer these securities for
public' sale in units of $\$ 8000$ principal amount of debentures and 800 combic sale in units of $\$ 8,000$ principal amount of debentures and 800
pumpmon shares. The offering is to be made by Lehman Brothers, and
the offering price and underwriting terms are to be supplied by
amendment. Lehman Brothers will acquire an additional 20,000 comane offering price and underwriting terms are to be supplied, by
amendment. Lehman Brothers will acquire an additional 20,000 com-
mon shares for its own account or for the accounts of inembers of The company is primarlly engaged, directly and through subsid-
iaries, in the purchase, transportation and sale of crude oil. It now iaries, in the purchase, transportation and sale of crude oil. It now
has outstanding 300,000 common shares and $\$ 778,860$ of bank notes. Net proceedds of the sale of the andlitional securities will be used to
provide additional working capital. of the outstanding stock, 199,063 shares ( 66.4 , are oxned by offi-
cers and directors as a group. Walter R. Davis, President, holds the
largest block, $9 \overline{0}, 874$ shares.
Piedmont Natural Gas Co., Inc.-Registers With SECThis company on Oct. 22 filed with the Securities and. Exchange
Commission a registration statement covering the proposed issuance Commission a registration statement covering the proposed issuance
of 36.237 shares of convertible series cumulative preferred stock to
be offered for subscription by common stockholders on a one-for-
thirty-five rights basis. It is expected that common shareholders of
recorct on Nov. 20, 1959 will record on Nov, 20,1959 will, be mailed subscription warrants evidencing
rights to subscribe for the new series of preterred stock. The sub-
scription price, 犭dividend rate and conversion privileges: will be fixed by the company's board of directors prior to the offering. It is an-
bicipated that the rights period will extend rom Nov. 20.1959 to
Dec. 7, 1959. Application will be filed with the North Carolina Public ticipated that the rights period will extend 1rom Nov. 20.1959 to
Dec. 7 , 1959. Application will be filed with the North Carolina Public
Utilities Commission for appoval of the financing.
White, Weld \& Co. Inc. is heading a group which will underwrite the offering.
Piroceeds.to be received from sale of the convertible preferred stock
will be applied to the repayment of short term bank borrowings Will be applied to the repayment of short term bank borrowings
incurred in. connection with the company's expansion program. Piedmont estimates that capital outlays for additions and improvements
to its facilities will aggregate $\$ 13,500,000$ during 1959 and 1900 . of
this amount, approximately $\$ 6,500,000$ has been expended to date in Organized in 1950, the company is engaged in the distribution of
natural gas in the Pledmont area of North and South Carolina; serving 23 communities icluding Charlotte,
ville, High Point and Spartanburg.

## Upon completion of the new financing, the outstanding capitalization $\$ 5,500,000$ in short-term debt; 24,000 shares of $\$ 5.50$ series cumulative

 preferred stock; 36,237 shares of convertible series cumulative pre-ferred stock and $1,268,322$ shares of common stock.-V. 190, p. 1527 .
Portland General Electric Co.-Earnings-
$\begin{array}{cc}\begin{array}{c}\text { Period Ended Sept. 30- } \\ \text { perating revenues }\end{array} & \left.\begin{array}{c}1959-9 \text { Mos. } 1958 \\ \text { S29,927,078 } \$ 27,789,371\end{array}\right)\end{array}$
Shares of common stock outstanding-
KWH sold (in thousands)
NOTE: For comparative purposes, net income and earnings per share
for the nine months ended Sept. 30,1958 have been restated to reflect
the accounting treatment adopted in November, 1958, retroactively the accounting treatment adopted in November, 1958, retroactively
effective to Jan. 1 , 1958, of tax benefits arising from use of liberalized
deppeceation allowed under provisions of the Internal Revenue Code
of 1954.-V. 190, p. 1183.
Principal Certificate Series, Inc.-Registers With SEC This corporation, located at 460 Park Avenue, New York, filed a
registration statement with the SEC on Oct. 16,1959 , covering $\$ 20,-$
000,000 principal amount of its face-amout certificates (of five different series).
The company was organized under Delaware law on May 1, 1959
and has registered as a face-amount certificate company under the
Investment Company Act of 1940 . It has entered into a distribution
agreement with principal Investor agreement with Principal Investoris Corp., all of whose securities are
owned by the prent owners of the company's capital stock. The
prospectus lists Donald M. Cormie of Edmonton, Alberta. Canada. as Presicent and owner. of 670 shares 676, of of the outstanding stock.
Investment policies will be determined by the management.

Professional Acceptance Corp: - Common Stock Ofrered. - This corporation on Oct. 14 publicly offered without underwriting.
PROCEEDS The net proceeds will be used for working capital
BUSINESS - The company was organized under the laws of the State
of Colorado on April 7,1959 . The principal office and address of the
company at the present tine is 1489 South Broadway, Denver, Colo. company at the present the te is ectively South Broadway, Denver, Colo. the
The company proposes to ane business of purchasing notes receivable. Although the company may in the future
enter into all phases of the loan and finance business, at the present
time the company proposes to engage exclusively in the buisiness of
financing dentan med patients. Becatse the company will be engaged in this type of financing
operation, the company coes not require a license from the Bank State of Colorado.
The company has executed an escrow agreement with. The First National Dank of Denver, Denver, Colo., wherein 85 of an moneys
received from this offering will be deposited until such deposits gate $\$ 50,000$. At that time the moneys will be released from the escrow
account and the company proposes to then engage in business, In the event the company has not deposited $\$ 50,000$ in in its escross. In the
within 12 months from and after the commencement of this public offering, $85{ }^{\circ}$ of the moneys will be returned to the investors, on a
pro rata basis. In the event funds are returnable to the investor and
the the company does not pay the escrow agent for such services, the
escrow agent has the authority to deduct the sum of $\$ 2$ per escrow agent has the authority to deduct the sum of 82 per each
check. Written prior to distribution to the investor of the moneys in
escrow. The board of directors is of the opinion that the escrow arrangements will give some assurance to the investor that the com
pany will have sufficient capstal to commence business. There is
however, no assurance that any or all of the securities herein however, no assurance that any or all of the securitles herein offered
will be sold and the price of the securities has been arbitrarily deter
mined mined by the company. There
CAPITALIZATION-The total authorized capitalization of the com
pany is composed of $1,000,000$ shares of common stock with a par value of $\$ 1$ per share. All shares of stock are equal to each other with re
spect to voting rights, liguidation rights, dividend rights, and every
holder of one share of stock will be entitled to vote at all stock meetings. All stock when issued will be fully paid and nonassessable
Cumplative voting in the election of the board of directors is not additional stock As of the present time there are 58,000 shares of the company's
common stock issued and outstanding. All of the shares issued have been escrowed with The First National
Bank oi Denver, Denver, Colo., and will not be reoffered or sold for a period of one year from and after the commencement of the offering and such securities may then only be reoffered for sale to the public
after compliance with the applicable provisions of the Securities Act of 1933, as amended.
There are no option

## Providence Gas Co.-EarningsPeriod Ended Operating income Operating expenses <br> $\begin{array}{rr}1959-12 & \text { Mos. }-1958 \\ \$ 11,027,410 & \$ 9,713,459 \\ 9,850,095 & 8,722,003\end{array}$ <br> Net operating income-operating income les operating expenses- Other income-from appliance sales and miscel  

Public Service Electric \& Gas Co. - New Financing Planned -
This company on Oct. 21 filed an application with the Board of proposed issuance and sale of 80,000 shares of common stock without
nominal or par value. It is planned to sell the common stock in December.
The net proceeds from the sale will be added to the general funds
of the company and will be used for its general corporate purposes, of the company and will be used for its general corporate purposes,
including payment before maturity of any unsecured bank loans: which
may be outstanding, and including payment of a portion of the may be outstanding, and including payment of a portion of the
cost. of its current construction program.
Increased demands for the company's electric and gas services have Tncreased demands ior the company's electric and gas services have
required construction expenditures during the last decade of. over
$\$ 850,000,000$ of which more than $\$ 130,000,000$ was spent in 195. An
additional $\$ 88,500,000$ has been spent in the first eight months of 1959. ads of Aug. 31,11959 the current construction program of the com
pany, based on recent prices. amounted to approximately $\$ 256,000$.
000 . While transmission and distribution facilities, and gas distrinution electrint,
the largest items in the program are the new Bergen and Mercer electric generating stations and a fifth turbine-generator unit of
342,00 kilowatt capacity, at Sewaren Generating Station When these projects are completed, the total effective generating caparity
of the Company's eight electric generating stations will then approxiPuerto Rico Industries, Inc.-Registers With SECThis corporation, the mailing address of which is P. O. Box No. 622 ,
Litte. Rock, Ark., filed a registration statement with the SEC on sh
tur
to
off
 The company was organized under Arkansas law in March 1959,
as was its subsidiary, Puerto Rico Meat Packing Co., Inc.: They were organized for the purpose of operating a meat packing plant in
Puerto Rico under the terms of a contract with Puerto Rico Indusmencing in 1957, by Chris E. Finkbeiner (of Little Regock), his two
brothers, Otto and Joe, treasurer and secretary, respectively, and
Robert M. Goff, vice-president. It has been assigned to the ary. Completion of the meat packing plant, to be located near subsidi-
(15 to 18 miles south of San Juan ), is expected to be completed within eight months. Pridco will furnish the capital to build and equip the
plant, and the subsidiary will furnish management and operating
capital. The total cost of land, building, machinery and processing capital. The total cost of land, building, machinery and processing
equipment is estimated at $\$ 2,000000$. Upon completion, the plant will
be leased to the subsidiary. The contract further provides for the organization of the parent and subsidiary corporation.
The capital of the subsidiary will consist of $\$ 600,000$, of which
$\$ 200,600$ is to be common voting stock and the balance in non-voting S200,600 is to be common voting stock and the balance in non-voting
securities. The parent is required to subscribe to the capital of the
subsidiary, as follows: $\$ 101.000$ payable prior to the subsidiary, as follows: $\$ 101,000$ payable prior to the letting of any
construction contract by Pridco, $\$ 300.000$ on or before completion of
construction of the plant; and $\$ 199,000$, payable within two years

The parent company, Puerto Rico Industries, will invest the pro-
ceeds of the current financing in securities of the subsidiary, namely ceeds of the current financing in securities of the:subsidiary, namely,
$\$ 38 \delta, 000$ of $6 \%$ debentures of the subsidiary and $\$ 212,000$ in common (Continued on page 47)

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends andance in which we show the payments previously announced, but which have not yet reached their payment date.

## Ncine of Company

Acme Industries (quar.)

 payment at this time)
Alpha Portiañ Cement Co. (quar.) stoce dividend
 45 first preferred (quar.).
 American Mono Rail, common
$\$ 1.20$ preferred (quar:)

rican-South Arrecan Investment Co., Ita.

 1 \$1.10 preierred (quar.)
rrnold Altex Aluminum Co35. convertible preferced (quart)
Arrowheal $x$ Puritas Waters ( increased)
 Associteted Telephonc \& Telegraph Co., com.
$\$ 4$ participating class A (quar.)............ Atias Brass Founcry (quar.)
Atonte Develoncmt Mutual Fund Ayshire Collieries (quar.) ---
 Ealee Properties, Inc. (Minti), \$5 preferred
Baltimore Paint \& Chemical (quar.)


 This payment ras pard for a two monthis
pertood in order to get the quarterly rate
 lackstone Valley Gas \& Electric 41/4 fo preferred (quar.)
5.60 pereerred (quar) Bobble Brokse, Inc.a-a
Boston Fund . (quarterly from investment income)
Brodway-Hile Stores quar.)
Brown \& sharpe Manufacturtng Co. (quar.)
 \$1.25 conv, preferred (quar.)
Bush Termmin (Co, Califorinia Eletric Povier (quar.)
California Water Service, com. (quar.).---_-


 from net investment income plus a captital
gains distribution of 5oc payable in cash or stock
Canadian Utilies, Ltd.r. $5 \%$ pta. (quar.)

 Castle-Tretheeway Mines, Ltd. (annual)
Central Loulsiana Electric, com. (quar.)
 Century Properties (stock dividend) --
Century Food Markets Co., $5 \%$ pid. (quar.) Cessna Aircraft Coi. Cote on Jan. 26 on a
Sharcholders will proposed three-for-one stock split
Chain Beit Co. (quar.) Chain Bett Co. (quar.)
Chambersiurs Engmering (quar.) Chase Fund or Boston (from invest. inc.)


Cocirass $A$ (quar.)
 Common ( monthly)
Common (monthly)
$\qquad$ Columbian Carred (Cuar.) Co. (quar.)
Coumercial Credit Co. (quar.) Commonweath Natural Gas. Corp. (quar.)
Commonvealth Thelephone Co

 Container Corp. of America, com. (quar.) -Continental American Life Insurance (Wil-
 Continental Can Co., common (quar.) --
$\$ 3.75$ preferred (quar.) Cooper Bessemer Corp. (quar.)
Cosmos Imperial Mills Ltd. (quar.) Crow's Nest Pass Cuian Telephone,
$\begin{array}{lll}45 \mathrm{c} & 12-15 & 11-20 \\ 93 & 1 \mathrm{c} & 1-1\end{array}$

| $17 \frac{1}{2} \mathrm{c}$ | $12-4$ | $11-13$ |
| :--- | :--- | ---: |
|  | $-10-30$ |  |

$30 \mathrm{c} \quad 12-2 \quad 11-9$

## Name of Coinpany

ana Corp- -
 Daricicon Breserce., Inc.
Docjur-Amseo Corp., class A (quar.)
 security profits payable in cash or stock)

(rom net investment income)
Dobbs House
Dominion (stort.
Dorsey Corp., 6\% prd. A (quar.)
Bouglas Aircrat-
No actorn taken on dividend payment at this time


East St. Louis \& Interurban Water Co.-
6:. preferred (quar:)
Eastern Finance Corp. (quar.)
Eastern Racing Assn. common (quar.)
Combon (quar.)
$\$ 1$ preferred (quar.)
$\$ 1$ preferred (quar.)



Equitable Gas Co., com., (quar.)
4.36\%. preterred (quar.)
Erlanger Mills Corp., common (quar.)
Fcderal Compress \& Warehouse Co. (quar.)
Federal-Mogul-Bower Bear
New common (Initial)
Firestone Tire \& Rubber
First Bank Stock Corp. (increased quar.)
First National Bank (Jersey City)-
Fisher \& Burpe, class
Florida Growth
Quartery of 5o from net investment inc.
plus 20 c from realized security profits.
 Florida Power Corp., $4, c$ preferred (quar.)-
$4.40{ }^{\circ}$ preferred (quar.)
$4.75 \%$ preferred (quar.)
$4.60 \%$ Foote Mineral (quar.)
\& \& E East 62nd St. Realy Corp. pfd. (s-a)
Freiman (A. J.), Ltd., $41 / 2 \%$ ptd. (quar.) Gale \& Co., $\$ 6$ preferred (quar.
$\$ 1.50$ preferred A (quar.) Gar Wood Industries Inc.--
41/2\% preferred (quar.)


General Anerican oll of Texas
Quarterly
General Bakeries, Ltd. (quar.)
General Finance Corp

## Gencral Outdoor Advertising (Increased)

General Steel Castings (quar.)
General Telephone Co of the Northwest-
General Telephove co of the Northwest-
4.80\% prepered (qiarar.)
General Tin Investment, Litd. (interim)-
Equal to approximately $\$ 12.88 \times$ a share Equal to approximately $\$ 12$
after British income taxes.
Genisco, Inc. (qua
Stock dividend
Glock dividend Brick (quar.)
Extra
Good Humor (annual)
Gossard (H. W.) Co. (quar.)
Extra
Extra
Great Northern Ry. (quar.)
Great West Coal Co., Ltal., class A (quar.)
Class $B$ payment omitted at this time
Green (A. P.) Firo Brick Co. (quar.)
Green Telecasting
Class E (quar.
Class E (quar.)
Group Securities, Inc.-
Securities. profits expected to be declared
on certaln funds prior to its. Nov. 30
year-end payments. year-end payments.
The Comnon Stock Fund-
The Capital Growth Fund

## The Capital Growth Fund -ind The Fully Administered Fund Automobile Shares

## Equipment Shares

Equilding Shares

Merchandising Shares-...............-

## Gulf Power Co., 4.64\% preferred (quar.)

Hajoca Corp. (quar.)
Hamilton Cotton Co., Ltal., common (quar.) Hamiton preferred (quar.)
5amilton Watch Co., common (quar.) $4 \%$ conv. preferred (quar.)
Helmerich \& Payne (year-end),
Formerly white Eagle Oil Co
Fermerly White Eagle Oil Co.
Holophane Co., Inc. (quar.)

How preferred (quar.)
Hugoton Industries
Husky Oil (stock dividend)
Illinois Central RR. (quar.) ---
International Holdings Corp..--.-...------
International
International Investors, Inc.
International Paints (Canada), Ltd.


## Increased Extra

Kansas City Power \& Light, com. (quar.)
$3.80^{\prime}$, preferred (quar.)


| Per When Hollaers |  |  | Nume of Company | $\begin{gathered} \text { Per } \\ \text { Share } \\ \$ 1 \end{gathered}$ | When Hoiàer Payable of Rec. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
| 30c | ${ }_{1221}^{12}$ | ${ }_{11} 1$ | Vick Chemical |  |  |  |
| ${ }^{15 c}$ | ${ }^{1115}$ | ${ }^{10-30}$ |  | 25 c | 12. 4 | 11-19 |
| ${ }^{25 \mathrm{c}}$ |  | 10-30 | Stockhoders approved a two-for-one split effective Oct. 23 Aditional shares to |  |  |  |
| ${ }^{\text {c/ }}$ | 1 | 11-25 | be ndmitted on Nov, 9 . |  |  |  |
| ${ }^{1}$ | 11-1 | 10-20. | Walt Disney Production (see Disney |  |  |  |
| ${ }_{10 \mathrm{c}}^{250}$ | ${ }_{10-31}^{10-31}$ | 10-15. | Walt Disney Production (see Disney |  |  |  |
|  |  |  | Warner \& Swasey Co. (quar | 30 c | 11-25 |  |
| ${ }_{84 \mathrm{c}}^{25 \mathrm{c}}$ | ${ }_{11-14}^{11}$ | $10-30$ | Western Air Lines inc. T increased-quar.) | ${ }_{25 \mathrm{c}}^{2}$ | 11-21 | ${ }_{11-6}$ |
|  | 11-14 | $10-30$ | Western Can ada Breweries, Ltd, (qua | +30c | $12-1$ | 10-30 |
|  |  |  | Wilcox ${ }_{\text {Quarterly }}$ Co. (qu | ${ }_{250}^{25 c}$ | 11-20 | ${ }_{1}^{11-29}$ |
|  |  |  | Williams Bros. (quar.) | $18 \%$ | 12-18 | 12-8 |
| 78 c | 11-30 | 10-28 | Wisconsin Electric Power Cor, co. (year-end) 6.0 preferred 1897 series (quar.) | $521 / 2 \mathrm{C}$ $\$ 1.50$ | $\stackrel{12-1}{1-31}$ | ${ }_{1-15}^{11-2}$ |
| 15 c | 11.5 | 1016 | ${ }^{3}$ 3.60\%\% | ${ }^{90 \mathrm{c}}$ | ${ }_{12-1}^{12-1}$ | ${ }^{11} 1{ }^{1-13}$ |
| 150 | ${ }_{12-15}^{12-15}$ | ${ }_{11}^{11-30}$ | Wometco Enterpriscs, class A |  |  |  |
|  |  |  | Class B | ${ }_{6} 12 \mathrm{c}$ | ${ }_{12}$ | 12-1 |
| $\begin{aligned} & 3 . \% \\ & 20 \mathrm{C} \end{aligned}$ | ${ }_{11}^{11} 1$ | ${ }_{10-30}^{10}$ | Youngstown Sheet \& Tube Co. | \$1.25 | 12-1 | 11-16 |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi-
dends announced this week, these being given in the preceding table:

## Name of Company

sbericen Fund-
Aberieen Petroleum Corp. ollass A. -
Acme Missile © Construction Corp., class A


 Alr Control Proctucts (Gunr.) Mint ( $\mathrm{A}-\mathrm{a})$ Algoma Central 8 file proier ied
Alled Control Co.
allid Mills, Inc. $\qquad$

## Allyn \& Bacon (initial)

Stock dividend Marricts, com. (quar.)
Alha Beta Food Min $6!$ preferred (quar.)
Aluminum Co. of America, con. (quar.)
$\$ 3.75$ preferred (quai),
 Anerican Bankers Ynourance Co. of FloridaClass A
Class B
8
Amertcan Boot Cot cos (quar.)
American Bosch Arma Corp.

## Americen Breierred (quiness Shares. Inc. (Out of Investment income).

American Can Co. (quar.)
American Distiung Co American Distiling Co (quar.) -----
American Electric Power (increased-quar.)
American Enka Corp. (quar.)

Quirteris merican Hospita
mertcan Ice Co.
$6 \%$ preferred
$6 \%$ preferred
$6 \%$ preferred
merican Indcpe
American Independent Reinsurance (Orlando American Machine \& Foundry
Two-for-one spltt
American Malze-Products Co-
A1/\% preferred (quar.)
American Marletta Co.
NeW common (initial-quar.)
$5 \%$ preferred (quar.) Quarterly" (6 cents from investment income
plus 45 cents from realized capital gains
The 45 cent payment is pasable in cash The stock) payt payment is payable in cash
orrican National Insurance Co. (Galveston)
 American Natural Gas Ca, com. (quar.)
G\% preferred (quar.) Americaid Nepheline, Ltd. (saz)
American Premier, Inc. (quar.) American Premier, Inc. (quar.)
American Shipbullding $C o$. ( $\mathrm{N} . \mathrm{J}$ ) Common (resumed)
$7 \%$ non-cumulative preference..... American Smeiting \& Refining Co.
American Thermos Products (quar.)
American Viscose Corp. (quar.)
American Wster Works, cummon (quar.)
$51 / 2$ preferred (quar.)
$6 \%$ preferred (quar.).-
Anchor Post Products Inc. (quar.)
Andcrson, Clayton \& Co. (quar)
Anderson Electric Corp,
Andcrson, Clayton is Co. (quar.) --
Anderson Electric Corp., common (quar.)
Class B
Class B
60 c convertible preferred (quar
Class A (quar.)
$\$ 2.50$ preferred


Applachian Power Coi, 41/2co pfd. (quar.)
4.50 properred (quar.)
Stock dividend (one share of Standard
Oil Co. (N; J.) for each share held)
argus Corp. Ltd., common (quar.) --------
$\$ 2.40$ preferred (quar.)
$\$ 2.50$ preferred (quar.)
Aro Equpment Corp.,
Artesian Wreferred (quar.) $7 \%$ preferred (quar.)
Insociated Electrical Industries, Ltd.
ssociated Stationers Supply
tchison, Topena \& Santa Fe Ry. Co. (quar.
$4 / \%$ preferred (quar,
$4.10 \%$ preferred (quar.
$4.35 \%$ preferred (quar.
$4.75 \%$
Atlantic Coast Line Co. (Conn.) (quar.)

Per When Holders
Shars Payablo of nee
$\begin{array}{llr}\$ 0.008 & 10-26 & 9-30 \\ 7 & 10-31 & 10-17\end{array}$ $\begin{array}{ccc}71 / 2 \mathrm{c} & 11-30 & 11-15 \\ 1.4334 & 11-1 & 10-16 \\ 50 \mathrm{c} & 11-2 & 10-16\end{array}$


$\begin{array}{rrr}250 & 12-18 & 11+30 \\ 161 / 4 \mathrm{C} & 12-18 & 11-20\end{array}$
$\begin{array}{lll}\$ 1.50 & 11-11 & 10-20 \\ \$ 1.50 & 12-22 & 12-1\end{array}$
$5 \% \quad 10-30 \quad 10-5$

## -.- 11-9 10-16

 $\begin{array}{rlr}1.121 / a & 12-1 & 11-20 \\ 25 \mathrm{c} & 11-2 & 10-5\end{array}$$\begin{array}{lll}25 & 11-2 & 10-5 \\ 1020\end{array}$

| 51c | 10-29 | 9-30 |
| :---: | :---: | :---: |
| 81 | 12-15 | 11-36 |
| 10 | 12-1s | 11-80 |
| 65 c | 11-2 | 10-15 |
| $371 / 2 \mathrm{C}$ | $11-2$ | 10-15 |
| $\pm 2 \mathrm{c}$ | 12-15 | 11-12 |
| $1 / 2 \mathrm{c}$ | 10-30 | 20 |

Caldwell Linen Mills, Ltd.-
California Electric Poover, \$3 phd. (quar.)
Calfornia Interstate Telephone (quar.)
Colifornia California Packing Corp. (quar.)
California Water \& Telephone-

## Common (increased-quar.) $\$ 1.00$ preierred (quar.)

$C$
$C$
$C$
$C$
$C$
$C$
$C$
$C$
----
Camden Fire Insuranee Asn. (s-a)
Camphell Red Lake Mines, Ltd. (quar,
Campbell Soup (increased) -
Canada \& Dominion Sugar Co., Ltd. (quar.

Class
Class
B
$(\mathrm{s}-\mathrm{s}-\mathrm{a}$
Canadian Bronge, Ltd., common (quar.)
peference (quar.)
Canadinn Industrides, Litd., common (quar.)
Ltd., common (quar.)
Canadian Investment Fund
Canadian Oil Cos., Ltd. (quar.)
Canafund Co.--
Carlisle Corp. (Pa.) (quar.) ............
Carolina Power \& Light common (quar.)
Carpenter Steel (stock dividend) Carwin Company (quar.) ---
Caterpilar Traction Co., new com. (initlal)
$4.20^{\circ} \circ$
 Central Coal \& Cole (quar. (s-a)
Centrai Electric \& Gas, common (quar.) S2.75 preferred (quar.)
Central of Georgia Ry. Co.Conmmon (quar.)
Central Hudson Gas \& Electric Corp.- (incr.)
 Central Securities Corp., $\$ 1.40 \mathrm{pfd}$ (quar.)
s1.50 preferred (quar.)
Central \& South West Corp. (quar.)

Braborne Fioneer Mines, Ltd
Brltist Columbia Power Ltd
6\% prefered (quar.)
43, ${ }^{2}$ preferred (quar.)
British Petroleum, Ltd.
Approsinately, 9 cenis free from British
Income tax Erockton Taunton Gas,
$\$ 3.80$ preferred (quar.)
Broklyn Unlon Gas (increased-quar.).-.
Bruning (Charle
Bruning (Charles) Co. (quar.
Buchanan Steel Products Corp.
Buekeye Corp
Buekeye Corp., common (quar.)
Buffalo Forge Co -
Bulloch's, Ltd., class $\mathbf{A}$ ( $\mathrm{s}-\mathrm{a}$ )
Bullocito. Inc., 4co prd. (quar.)
Bush Terminal Co. (stock divldend)
Byers (A. M.) Co., com. (initial-quar.)
$7 \%$ partle preferred (quar.)
Byllesby (H. M.) \& Co. (Del.)
$5 \%$ preferred (quar.)
Per
Shate Panen Hable
Hot Recers

| Atlantic Coast Line RR. | 50 c |  |  |
| :---: | :---: | :---: | :---: |
| Extra | 50 c | $12-11$ | 11-4 |
| $5 \%$ | \$2.50 | 112 |  |
| Atlantic Refining (quar.) | 50 c | 12-15 | 11-20 |
| Atlantic Steel Co., common (resumed) | 30 c | 10-30 | 10-20 |
| 7\%o preferred (s-a) | 3.50 | 11-1 | 10-20 |
| Augusta Newspaper, class A | 10 c | 11- | 10-15 |
| $6 \%$ precerred (quar.) | 15 c | 11. | 10-15 |
| $6 \% / 2 \%$ preierred (quar |  |  |  |
| Aurora Plastics (initial) | 5c | 12-15 | ${ }_{11.16}$ |
| Austin Nichols \& Co.$\$ 1.20$ conv. prior pref |  |  |  |
| Automatic Steel Products, Inc.- |  |  |  |
| c non-toting non-cum prefe | 10 c |  |  |
| Automobile Banking Corp., com. (q | $17^{1,2} \mathbf{c}$ | 10-31 | 10-16 |
| \$1.50 preferred (quar) | $171 / \mathrm{cc}$ | 10-31 |  |
| di.50 preferred (quar.) | $371 / 2 \mathrm{c}$ | 10-31 | $10-16$ |
| ${ }_{6}{ }^{\text {cos }}$ conv. preferred A | 15 c | 10-31 | 10-16 |
|  | c | 10-31 | 16 |
| avalon Telephone Co. Ltd. <br> 51/2\% preferred (quar.) |  |  |  |
| Eyres (L. S.) Company- |  |  |  |
| 41/2\% preferred (quar. |  |  |  |
| $41 / 2 \mathrm{Co}$ - preferred ( 1957 serles) (quar. | \$1.12 ${ }^{1}$ | 10-31 |  |
| Atlantic Rerining, $3.75 \%$ pfd. B (quar |  | 11-2 |  |
| Atlas Life Insurance (Tulsa) (quar.) --- -- - - - - - | 23 c | 1-15-60 | 1-18 |
| Atlas Stecls, L | 25 c | 11-2 | 10.5 |
| Automatic Canteen Co. of America |  |  |  |
| co Corp.. (quar.) | $10 \mathrm{c}$ | $11-20$ | ${ }_{10-30}$ |

## 

 Earber-Ellts (Cannada) Ltd. (extra)Earber Oil Corp. (Stocls dithend)

Baste Products Corp., common- (quar.) -
 Eaystate Corp. (quat.)
Bearings, Inc. (Dcl.) (quar).
Beech Aircraft Corp. (quar.)
 4\% preferved (quar.)
4\% prefered (quar)
4\% preserte

$$
\begin{aligned}
& \text { 4\%, preserred (quizr.) } \\
& \text { Belmons Iron Worlas } \\
& \text { Benefictal Corp. (quar.) }
\end{aligned}
$$


Blue Ricige Mutual Fund, Inc. (from net in-
Booth -Fisheries Corp, common (quar.)

4.25\% proferred (quar).
$4.78 \%$ pieferred (quar.)
 American cheposit recepts (interim)

1. shilling. (Equal to approximatsly
8c Bowl-ãor Co (quar,
Quarterly 718
712 c
10 c
$\$ 10 \mathrm{c}$
 12
11
12
10
11
11
12
$3-1$
10
131
$3-1$
11
11
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12
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11
1 $11-3$
$10-15$
11.16
$10-16$
$10-16$
$9-30$
$11-7$
$2-8$
$10-14$
$1-13$
$2-8$
$10-16$
$10-15$
$10-23$
10031
$12-5$
$10-21$
$11-20$
10.23
$10-7$
$12-2$
$9-25$
$10-19$
$11-19$
10
$\begin{array}{cr}10-31 & 9-16 \\ 1-1-60 & 12-15 \\ 4-1-60 & 3-15 \\ 10-30 & 10\end{array}$
$\$ \$ 1.50$
9 c
95 c
60 c
60 c
25 c
10 c
5 c
35 c
$\$ 25 \mathrm{c}$
117 c
$\$ 1$
$\$ 15 \mathrm{c}$
2 c
2 c
15 c
15 c
$\$ 1.75$
$311 / \mathrm{c}$

## $\begin{array}{ll}10-31 & - \\ 1-1-60 & 12 \\ 11-2 & 10 \\ 12-1 & 11 \\ 11-2 & 10 \\ 10-31 & 9 \\ 11-25 & 11 \\ 11-2 & 10 \\ 11-2 & 10 \\ 11-1 & 10 \\ 1-2-60 & 12 \\ 11-2 & 10 \\ 10-30 & 10 \\ 11-30 & 11 \\ 10-30 & 10\end{array}$ $2-21$ $0-5$ $1-10$ $0-15$ $9-23$ $1-12$ $10-15$ $10-15$ $10-15$ $10-11$ $10-15$ $11-13$ $10-$ $11-1$

Namte of Company
Central Soz（1ncreased）
（2－for－spit sube subet to stockholders ap－
 Quarterly
Champion Industries istock dividend－－－－
Champlin Oin s Refing Co．，vom．（quar．）

 Cherry－Burrell Corp．－



Steck dividend
Chicano．Milwake St．Paul \＆Pacific RR．











 onncticut Light \＆pover
$\$ 1.90$ preterred（quar）
$\$ 2$. preferred（quar．）
$\$ 8$

$\$ 2.20$ preferred（quar．）
Consolidated Dearborn Muar）
Consolidated Denison Mines，Lid．（initial）
Consolidated Edison Co of N

 Consum．ers Power
$\$ 4.50$
$\$$ prefered
$\$ 4.52$ prefreed
prefred
 Continental Casualty Co．（Chtcago）（quar．） Stock dividend
 at $\$ 55.50$ per share pus this dividend）
$6 \%$ ppd．（entire 1 ssue called for retemption at $\$ 52$ per share plus this divitiend）－
Cresent Petroieum com，stock cividend）－
（One share of ， $5 \%$ convertile for each 100 （hares．held）
5rosereferred co quar．）
Class $B$（cupany，class $A$（quar．）


 $7 \%$ preferred（quar．）
$7 \%$ prefred
7 quar．
$7 \%$ preferered
7

 Cutter Laboratories，class A（qual－－－－
 Dana Corporation squar stock divtdend）－
 Daystrom，Inc．（quar．）
Dayton $\&$ Michigan RR．Col
ayton Rreferree（＇quar．）－







 Mistiliers Co．．Liti．（final） A 1959 fisiscles ereir－end dividend of $21 / 4$ cents
from net investment income lus $91 / 2$






4\％preferred（quar．）（Convertible Into
and must be converted prior to Nov．2，
to receive con to receive common dividends）－ come and 2e from capital gains）－
Drug Fair－Community Drug Co．，cl．A（quar．） Ducommun Metals \＆Supply Co．（quar．）－－
du Ponv Co．of Canada（1956）－Ltd．－
Common（quar．） Common，（quar．），class A（quar．）
Dupuis Freres，Ltd．
55 c registered class A（quar） East Kootenay Power， $7 \%$ pfd．（accum．）－－
Eastern Air Lines（quar） Eastern Air Lines（quar．）
Stock dividend

## Eastern Industries（quar．） Eastern States Corp．（Md．）

$\$ 7 \mathrm{p}$
EGSy
Ekco
Ek

 Emco Ltd．（quar．）（Assoc．）class A－（quar．）
Employers Group
Empire District Electric Co comme Employers Group（Assoc．）Class A－（quar．）－
Empire District Electric．．o．，common（quar．）
 Erie Forge \＆Steel Corp．－
Commen（stock dividend）
$6 \%$ preferred（quar．）
5\％preferre（quar．）
Erie \＆Pittsburgh RR．gtd．（quar．）
Evans ：Products Co．
Fairbanks Co．， $6 \%$ pdd．（quar．）
Fairchild Camera \＆Instrument－ Few common（initial）－－－Eajardo Eastern Sugar Assn．（resumed）－－ Fall River Gas（quar．）
Falstaff Brewing Corp． 6\％common preferred（quar．）
Farmer Bros．Co． Extra
Farmers
（Syracuse，N．Y．．）（quar．） Qate－Root－Heath Co．（quar） Fate－Root－Heath Co．（quar．）
Fedders Corp．（quar．）
Federal Grain，Ltd．，class A
\＄1．40 preference（quar．） $\$ 1.40$ preference（quar．）
Federal Insurance Co．（quar．）
Federal－Mogul－Bower Bearings，Inc．－ Stockholders approve a two－for－one split－－
Federal National Mortgage Assn（monthly） Federal National Mortgage ansan（mont
Federa1 Paper Board，
4.60 preferred（quar．） Federal Screw Works（increased）
Federal Sign \＆Signal，new com．（initial）－
$\$ 1.25$ preferred（quar \＄1．25 preferred rquar，
Monthed Corp．（monthly） Fedtrated iDepartment Stores，Inc．（quar．） Filmways，Inc．（stock dividend）． Stock div．（Payable in class a com．）－－
Financial General Corp．，com．（quar．）
$\$ 2.25$ preferred（quar） Fireman＇s Insurance Co．（Newark，N．J．） Semi－annual
Flrestone iTire \＆Rubber Co－
Stock dividend Stock dividend
First National City Bank（N．Y．）（quar．） First National Credit Bureau（quar．）－
First Southern Co．，7\％o preferred（quar．）
Firth Sterling Inc．，7\％prd．（quar．） Fisher－\＆Burpe，Ltd．－ Class $\mathbf{B}$ increased－semi－annually）
Flying Tiger Line，Ioc． $5 \%$ pfd．（saz） Food Machnnery \＆Chemical Corp．－ $33 / 4 \%$ preferred（quar．）－
Foote Bros．Gear \＆Machine，class A（quar．） Cxtra＂（quar．） Extra
Ford Motor Co．（quar．）
Ext tra Motor，Ltd．（interim） Ford Motor，Ltd．（interim）
Foremost Dairies（quar，
Fort Worth Steel \＆i：Machinery Co．（resumed）
Frankln Custodian Funds Franklnn Custedian Funds－
Common series（from capital gains）．．．．．．．－
Preferred series（from capital gains）
 Income series．
Frankinn Electric（stock dividend） Fraser Cos，Ltd．（quar．）
Freiman（A．J．）Ltd．，common（quar．）
Eriendly Finance，Inc．， Free State Geduld Mines，Ltd．（Interim pay－ ment of 4 shillings． 6 ．pence equal to ap－
－proximately 57.2 cents）
 Fuller Brush，cominon A

 $\begin{array}{ll}11-14 & 11- \\ 10-29 & 10-1 \\ 10-31 & 10 \\ 11-2 & 10-1\end{array}$ $10-19$
$10-9$
$10-12$ $\begin{array}{ll}10-30 & 10- \\ 11-14 & 100-3 \\ 11-14 & 10-3 \\ 11-14 & 10-3\end{array}$ $\begin{array}{rrr}t \$ 1.75 & 12-15 & 11-30 \\ 25 \mathrm{c} & 12-15 & 11-13 \\ 2 \% & 12-15 & 11-13 \\ 10 \mathrm{c} & 11-1 & 10-10\end{array}$ $\$ 1.75$
$\$ 1.50$
$\$ 10$
50
$\$ 1.121 / 2$
25
157
$\$ 1.6$
$121 / 2$
60
13
$\$ 1.18$
$\$ 1.2$
$11 / 2$
$1121 / 2$ ตis





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 $\begin{array}{lll}281 / 2 \% & 10-26 & 8-27\end{array}$ Fundamental Investors Inc．－
Stockholders approved a
2－for－1

stock－ | + |
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$\qquad$ $15 \%$
$\$ 1.62$
$121 / 2 \mathrm{c}$
60 c
34 c
$\$ 1.183 / 4$
$\$ 1.25$
$11 / 2 / 2$
$1121 / 2 \mathrm{c}$ $2 \overline{2} \overline{0}$

 | $111-13$ | 10.2 |
| :---: | :---: |
| $11-16$ |  |
| 10 | 10 | 1.2 .23

5．30\％preferred（quar．）
Hazerstown Gas（quar．）－－－
Hallfax insurance（Nova－Scotia）（extra）－ Halle Bros．Co．，common（quar．）（extra）－
Halliburton Oill Well Cementing Co．（quar．） Hamilton－Fundis＇Inc．
Series－H－C7（from ordinary Income）
Series H－DA（froin ordinary income） Series H－DA（froin ordinary income）－－－
Extrand Organ Co．（quar．） Harris（A．）\＆Co．， $51 / 24 \%$ pfd．（quar．）
51／2\％preferred（quar．）
Hat，Schaffner \＆Marx（quar．）
Hartford Electric Light，common（quar．） Hartford EElectric Light，common（quar．）
$41 / 2 \%$ preferred（quar．） Hartz（J．F．）Co，Ltd．－class A（quar．）
Hat Corp．of America， $41 / 2 \%$ pfd．（quar．） Haydock Fund（quar．）
Hayes Industries（quar：） Heartland Development Corp．，conv．pfd．（s－a）
Heppenstall Co．， $41 / 2 \%$ pfd．（quar．） Heppenstall Co．， $41 / 2 \%$ pfd．（quar．
Hercules Galion－Products，－Inc．－
7\％preferred A（quar：）－－－－ Heublein，Inc．（initial）－－－
Hi－Tower Drilling；Litd．－． Higbie Mfg ．Co．，new common
Hilo Electric Light Co．，commo
Hines Lumper Paper
Hirsch（ $P$ ．N．\＆ \＆ C
Holiday Inns of America，Inc．（stk，divd．） Holly Sugar Corp．，common（quar．） 5\％conve preferred（quar．）
（Three－1or－two stock split
New common（initial）
Holt，Penfrew \＆Co．
Home Insurance
（ Hood Chemical Co．（s－a）－
Hoover Ball \＆Bearing Hoover Ball \＆Bearing Co．（quar，）
Horn \＆Hardart（N．Y．）（quar．） Horne（Joseph）Co．（quar．）－－1．－．
Hotel Syracuse（N．Y．）common（quar．） Houston Llight \＆Power，\＄4 pfd．（quar．）
Kubshman Factors，class A（quar．） Hudson Bay Mining \＆Smolting Co．，Ltd．－
 Hughes－Owens，Lta．， 5 ¢ $\%$ preferred（quar．）
Hussmann Refrigerator Co．（quar．） Hydra－Power Corp．（quar．）
Stock dividend Hydraulic Press Brick Co．（quar．）
Hygrade Food Products， 4 ．${ }^{\prime}$ pdd．（quar．）
 General Watend
dividend）．Three corp．，common（stock $5 \%$ preferred（quar．）
$5.10 \%$ preferred（qua）
$6 \%$ preferred（quar．） $\$ 5$ voting preferred（quar．）
Genesco，Inc．，common（quar．） Georgia－Bonerred Fribres，class A（initial）
Glannlni Controls， $51 / 2 \%$ conv．pfd．（quar．） 3－for－1
stock split＿－．．．．． Ner common（initial．quar．）
Gillette Co．（increased quar．）
Extra，
Gladding，McBean Co（quar．） Extra，
Gladding，McBean Co．（quar．）
Glatfelter（P．Huar．）Co．，common（quar．）
41／2\％preforred（quar．） $41 / \%$ preferred（quar．）
$4 \% / \%$
Godirey Co．Corred（quar．）
Gold \＆Stock Telegraph（quar Godrey © Sock Telegraph（quar．）
Golden Nuggett，Ine．（quar：） Extra
Gooodman Mfg．Co．（quar．）
Goodyear Tire \＆Rubber Co of Canada，Ltd Goup preferred（quar．）
Governmentional Eatteries（quar．） Grafton \＆Co．，Ltd．，class A（quar．）－－
Grand Union Co．（quar：） Grayson－Robinson Stores（stock dividend）
Great Atlantic \＆Paciftc Tea Co．（quar：） Great Atlantic \＆Pacific Tea Co．（quar．）
Great Southern Life Ins．Co．（Houston）－
Quarterly Great Universal Stores，Ltd．Amer．dep．rets．
FinaI Greley Gas Co．， $51 / 2 \%$ pfd．A（quar．）
Green（H；L．Co．（stock dividend） S\％convertible preferred（quar．）－－－
Growth Industry Shares－ent income and 16
 Gulf
$\$ 5$
$\$ 5$
Gulf
Sto

 121
$121 / 2 \mathrm{c}$
$.0061 / 4$
$\ddagger 75 \mathrm{c}$ 33.5 c
$\$ 1.25$
25 c 20 c
5 C
$2 \%$ 25 c
$\$ 1$
$\$ 1.25$


 $\begin{array}{llll}37 / \mathrm{CoC} & 11-2 & 10-23\end{array}$器品

 $11-29$
$2-23$
$11-18$
$11-18$
$11-18$

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Name of Company Old Republic Life Insurance（quar．）
Olympia－Brewing Co．．．．．．．．．． Onondaga Potte1y（quar．） Extra Beaty Supply Co． S1 participating preferred（accumulative；
Ontario \＆Quebec Ry．（ $\mathrm{s}-\mathrm{a}$ ） Ontario Steel Products，Lta．，com．（quar．）－ Y\％preferred（Guar．）
Oplika Nifg．Corp．（stock dividend）
Orange \＆Rockland Utiltites，Inc．

## Common．（increased） 4.65 fo preterred serfe <br> ```Outlet Company,```

Paciffe Athntic Canadan Investment, Ltd.
Final
Pacinic winance Corp.-
Pa.5itc preferred (quar.)
Pacific Liawhan Froducts (stock div.)
Pacific Lighting Corp. (quar.)
Pacific Onttoor Advertising (increased)
Package Products (quar.)
Pacific intion Advers.)
Package Products (quar.) (quar.)
Pactard-Beil Eiectronics
Pall Corporation (quar.)
Pactard-beration (quar.) (quar.)
Pan Corporat Amelcan wortd Arways (quar.)
Papercraft Corp (quar.)
Park Chemical Co. (quar.)
Earkrar Sherator Cotp. (quar.)
Parke, Davis \&o Co (quar.)
Parker is. C.) \& Co, 40 pid. (quar.)



fennsait. Chemtcal (quar.) | Per |
| :---: |
| Share |
| 200 |
| 250 |
| 300 |
| 300 |
| $\$ 25 \mathrm{c}$ |
| $\$ \$ 3$ |
| $\$ 250$ |
| $\$ 1.75$ |
| $4 \%$ |
|  | When Holaere

Payable of Rec． $\begin{array}{ll}11-2 & 10-20 \\ 10-31 & 10-20 \\ 12-10 & 11-21 \\ 12-10 & 11-21\end{array}$ $\begin{array}{cc}11-16 & 10-29 \\ 12-1 & 10-30 \\ 11-13 & 10-15 \\ 11-13 & 10-15 \\ 12-1 & 11-16 \\ 11-2 & 10-23 \\ 11-1 & 10-23 \\ 1-1 & 12-21 \\ 1-1 & 12-21 \\ 11-2 & 10-22 \\ 12-1 & 11-13 \\ & \\ 11-30 & 11-13 \\ 11-9 & 10-15 \\ 12-22 & 12-1 \\ 11-16 & 10-20 \\ 12-23 & 12-10 \\ 10-30 & 10-28 \\ 10-26 & 10-12 \\ 11-16 & 10-30 \\ 11-13 & 10-23 \\ 12-11 & 11-20 \\ 11-13 & 10-30 \\ 11-13 & 10-30 \\ 12-1 & 11-13 \\ 10-30 & 10-13 \\ 11-2 & 10-23 \\ 11-2 & 10-23 \\ 10-31 & 10-19 \\ 11-1 & 10-21 \\ 11-16 & 10-15 \\ 11-2, & 10-1\end{array}$ Pennsylvania Glass Sand Corp．－
2－for－1 spht subject to approval of stock
Quaker city Life Insurance (stociz dividend)
Quaker City Life Insurance (stock dividend
Quarterij Distribution Shares............
6c from net investment income and 14
froin securities proftts.
Quebec Poter Co. (quar.)
Quinte Milk Products, Ltd. class A (annual
Racine Hydrauthe \& Machinery, Inc.-
$\$ 1.20$ preferred A (quar.)
$\$ 1.2$ preferred
$\$ 1.20$ preferred
Radio Corp. of America-
$\$ 3.50$ 1st preferfed-(quar.)
$\qquad$Randall Graphite Bearings，Inc．（quar．）－－Raymond International－Raytheon Company， $5 \frac{1}{2} \%$ pid．（quar．）－－Reading Tube Corp．，common
$\$ 1.25$ convertible preferred（quar．）Real Estate Investment Trust Co．of America
Increased--
Reed (C. A.) Co., $\$ 2$ partic. class A (quar.
Reed (C. A.) Co., \$2 partic. class A (quar.
Extra
Class B (quar.)
Extra quar.)

Pennsylvanid＂Power Co．，4：24\％pfd．（quar．） $4.25 \%$ preferred（quar．）
$4.64 \%$ preferred．（quar．）
Penobscot chemical（Fibre） Voting common（quar．）
Non－voting common（quar ） Peoples Credit Jewen（quar．）
Pepples．National Luar．）
Quank（Brooklyn，N．Y．） Extra Pepsi－Cola General Bottlers（quar．）－－．．．．．．．
Peerkins Machine \＆Gear Co．．．．．．．．．．．．． Permanente Cement（quar．）
 4．30\％preferred quar．

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Philadelphia, Germantown & Norristown nR
\[
\begin{aligned}
& \text { 4.68\% preferred (quar.) } \\
& \text { Philadelphia, Germantown \& Norristown } \mathrm{QR} \\
& \text { Qaurterty, } \\
& \text { Philp Morri, Ind. }
\end{aligned}
\]
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Quarterty,
Ph11p Morris, Ine..........
$3.90 \%$ preferred (quar)
4T-preferred (quar.)
Phillips Petroleum (quar.)
Philips-Van Heusen Corp., (stock div.)

$$
\begin{aligned}
& \text { Philips Petrooleum (quar.) } \\
& \text { Phillips-Van Heusen Corp., com, (stock div.) }
\end{aligned}
$$



$$
\begin{aligned}
& 5 \text { \% preferred (quar.) } \\
& \text { Pillsbury Co., common. } \\
& \text { \$4 preferred (quar.) } \\
& \text { pine Street Fund } \\
& \text { Dite (for-1 stock split) }
\end{aligned}
$$

Pittsburgh Brewing co.-
s2.50 convertible preferred (quar.)
Pittsburgh Fort Wayne \& Chicago Ry.
Pittsburgh Fort Wayne \& Chicago Ry.-
7 \% preferred (quar.)
Pittsburgh \& Lake Erie.

$7 \%$ preferred (quar.)
Planters Nut \& Chocolate (extra)
Plume \& Atwood Mfg, (stock dividend)

Pneumatic Scale Ltd. (quar.) -
Poly Industries, Inc.
Porter (H. K.) Del.), 41/4\% preferred (quar.
Pxtra
Powdrell \& Alexander (resumed)
Pratt, Read \& Co. (stock dividend)

Prince Garaner, Inc. (quar.)-.
Producing Properties, Inc., $6 \%$ pintial)
Public Service Co. of Colorado, com. (quar.)

Common (quar.) North Caroilna-
5.60 pe preferred (quar.)
procter \& © (tamble Co. (quar.)
Procter. s. Axatuble (quar.) Cuar.)
Puget Sound Power \& Lght (quar.)


$\begin{array}{cc}10.30 \\ 12-1 & 10.12 \\ 10.22 \\ 1020\end{array}$
$\begin{array}{lll}\$ 40 c & 11-25 & 10-18 \\ \$ 15 c & 11-2 & 10-19\end{array}$

W్ర్ర
，（und $\begin{array}{llll}871 / 2 \mathrm{c} & 1-2-60 & 12-7\end{array}$ 5c $\quad 10-31 \quad 10-15$ $\begin{array}{rrr}20 \mathrm{c} & 11-17 & 10-26 \\ 683 / \mathrm{c} & 12-1 & 11-13\end{array}$ $\begin{array}{lll}121 / 2 \mathrm{c} & 12-1 & 11-16 \\ 31 / 4 \mathrm{c} & 12-1 & 11-16\end{array}$

## Stock Record «» New York Stock Exchange dally range of prices Yearly rance of sale priges <br> WeExly volume of trading FOR EVERY LISTED STCCK

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NEW YORK STOCK
EXCHANGE
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$93^{3} / 4$ Jan 28


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NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

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## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1958 |  | Lowest | Highest | sTocks <br> NEW YORK STOCK EXCHANGE | Monday Oct. 19 | $\begin{gathered} \text { Tuesday } \\ \text { Oct. } 20 \end{gathered}$ | ND HIGH S Wedzesday Oct. 21 | RICES Thursday Oct. ?? | Friday | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 66 Mar 5 | Continental Insurance | ${ }^{483}{ }^{3} \cdot 49^{1 / 4}$ | $48 \quad 48{ }^{3}{ }_{4}$ | 4714.481/2 | $461 / 2.48$ | ${ }_{46} \quad 471 / 4$ |  |
|  |  | ${ }^{46} 1{ }^{46}$ Sep ${ }^{\text {Oct }}$ | ${ }_{1}^{663} 13_{4} \mathrm{Apr} \mathrm{Mar}^{20}$ | Continental Mours |  |  | 20 | 10/4.100 |  | 14.880 |
| ${ }^{385}$ |  | 45 | ${ }_{84}{ }_{8}{ }^{1}$ | Continental stee | ${ }^{4611_{2}}$ | ${ }_{83}$ |  |  |  | 27.800. |
| Jan 3 |  | 31. Oct 23 | 33 oct 19 | Controls Co of A | ${ }_{32} 1_{2}{ }_{3}$ | $32 \quad 33$ | 32 | ${ }_{32} \quad 321 / 4$ | ${ }_{315}^{83}$ | ${ }_{6} 2.700$ |
| $188 \%$ Jan | $3755^{5}$ Dec 18 | ${ }^{351 / 2}$ Oct ${ }^{\text {cte }} 6$ | ${ }^{453} \mathbf{3}$ 3, Mug Mar 12 | Cooper-Bessemer ${ }^{\text {coper }}$ |  | ${ }^{361 / 2}$ |  | 351/4 $361 / 4$ | 351/2 36 | 10.300 |
| (16.1/ Jan 12 | ${ }^{3413 / 8}$ Oct ${ }^{\text {dec }} 31$ | ${ }^{197 / 89}$ Sep $21 / 4$ | $533 / 1 / \mathrm{Mart} 20$ | Copperweld s teel | 50, $531 \times$ |  |  |  | 21, | $\frac{12.200}{36.200}$ |
| $50 \% / 2 \mathrm{Jai} 20$ | ${ }^{52} 51 /$ Jan ${ }^{\text {dec }} 31$ | ${ }_{82}^{49 / 2}$ Jun ${ }^{\text {Jan }} 6$ |  |  |  |  |  | $0.521 / 4$ 102 102 | r521/4 103 103 | 1200 |
| ${ }_{3}^{52} /{ }^{1 / 6}$ Jan ${ }^{\text {Jan }} 13$ | $557 / 8$ | 501/4 Sep 23 | $597 / 6$ Jun ${ }^{1}$ | Corn Products ${ }^{\text {Co }}$ (Del) - |  | \% ${ }^{513,8} 5$ | ${ }^{52}$ |  | 5 |  |
| ${ }^{12} 2^{3} 3^{3}, \mathrm{Apr}$ | - $247 \%$ Dee ${ }^{8}$ |  | ${ }_{150 / 2}{ }^{301}$ | Corning Glass works common----5 | $136{ }^{1 / 2} 1388^{1 / 2}$ | 137\% ${ }^{138}$ | ${ }_{137} 1377 / 2$ | $135 \cdot 136$ | 1341/4 $135 \%$ |  |
|  | ${ }^{1021 / 2 / 2}$ Dec ${ }^{\text {dug }} 1$ | ${ }_{84}^{893 / 2} \times 1 / \mathrm{Feb} \mathrm{Feb}^{11}$ | ${ }_{88} 8^{\text {Sep }} 24$ | $31 / 2 \%$ preferred -- -100 | ${ }_{86}^{1367 / 2187 / 2}$ |  | 137 137 <br> 86  | $\begin{array}{ll}135 & 136 / 2 \\ 86 .\end{array}$ |  | (100 |
| 85. Mar 11 | ${ }^{89}$ Apr ${ }_{6}^{16}$ | ${ }^{85}$ Feb 4 | ${ }_{24} 88$. May 12 |  | ${ }^{87}$ | 87 | 87 | 861/4 | 87 | 80 |
| ${ }_{4}^{151 / 2}$ Jan ${ }^{\text {J }}$ May ${ }^{2}$ |  | ${ }_{8}^{193 / 4} 3$ Jan 8 | ${ }_{14} 4^{24 / 4} 4$ | Coty Inc | 111 $19.11^{1 / 4}$ | 111/61936 | $111 / 8111 / 4$ | 111/6 11/8 | 111\% ${ }^{19}$ | 300 |
| ${ }_{17}{ }^{2}$ Jan 13 | ${ }^{33 /} 93$ Nov 11 | ${ }^{3}$ 3. Jan ${ }^{\text {a }}$ | ${ }^{51 / 4}$ Apr ${ }^{\text {a }}$ (22 | Coty International Corp.-.- ${ }^{1}$ | 55\% |  |  | ${ }_{56}{ }^{33^{3,4}}{ }^{33^{3 / 6}}$ |  | 200 |
| $24^{1 / 6}$ Jan | ${ }_{86}^{39 \%}$ Dece 16 |  | $89^{1 / 2} \text { Oct }{ }^{5}$ | $33 \%$ preferred $-\ldots-$ | 78\% \% |  |  |  |  |  |
|  | 86. Jun 16 | 74 Jun 9 | 85 Mar 30 | $3 \% \%$ preierred -------2---100 |  | 75. $78 \%$ |  | 75 |  |  |
|  | $40^{1 / 4}$ Dec | $361 / 4 \mathrm{Sep}$ | 4014 Oct 14 | Cream of Wheat Corp -------2 | 39\% ${ }^{\text {a }}$ | 3912 397\% | $391^{2} \quad 3934$ | 38334 $39^{3 / 4}$ | 12 |  |
| 141/4 Mar 3 | $201 / \mathrm{Nov} 28$. | ${ }^{163 / 3 / 3} \mathrm{Jan} 22$ |  | Crescent Petrolelum Corp com--1-1 | ${ }_{25}^{18^{33_{8}}} \cdot{ }_{25}^{183^{3}}$ |  | 181/8 |  | 18, ${ }^{18}$ | 4.300 |
| 23 12 12 | 3159 Dec 30 | ${ }^{29 \%}$ | $41.301{ }^{23}$ | Crown Cork \& Seal common- 2.50 |  | ${ }_{32}{ }^{25} / 2{ }^{251 / 6}$ | ${ }_{32 / 81 / 321 / 8}$ |  | (ers | 00 |
| $25 / 1 / \mathrm{Jan}$ | $411 / 4$ Dec 16. | 371/ May 27 | ${ }_{603}^{44}$ Jan ${ }^{\text {Jan }} 6$ |  |  | 38, 39 | 541\% 55 |  | 39 |  |
| $431 / \mathrm{Apr}$ |  | - $87 \%$ \% Sep 27 | $981 / 4 \mathrm{Apr} 21$ | \$4.20 preferred -.....-No | ${ }^{381 / 2}$ | ${ }_{89} 59$ | 89\% ${ }^{594}$ | ${ }_{893} 5$ | ${ }_{88}{ }^{531 / 2}$ | 110 |
| ${ }_{15 \%}{ }^{5} \mathrm{Feb} 20$ | 29 Oct 13 | $25 \%$ May ${ }^{7}$ | 32\% 4eb ${ }^{24}$ | Crucible steel co of America--12.50 | $28^{283}{ }^{33_{4}} 297$ |  | $28^{1 / 4} 22^{3 / 8}$ |  | 28\% $298{ }^{\text {\% }}$ |  |
| 16 Dec 31 | - $\overline{7} \%$ Jan ${ }^{\text {Jan }}$ | ${ }_{8 \% \text { Sep }}$ | 21\%/9 Jan | Cuba RR $6 \%$ noncum pfd...-... 100 | 10 | 10.10 | ${ }^{69 \%}$ | 06 | $\begin{array}{lll} \\ 93 & 107 \\ 101 / 4\end{array}$ |  |
| $18^{3,3}$ Jan 17 | 333/4 Sep 10 | ${ }_{10}^{18}$ Sep ${ }^{2}$ | ${ }^{371 / 2} \mathrm{Jan}^{16}$ | Cuban-American Sugar -- | $\begin{array}{cc}20 & 212^{3 / 3} \\ 125\end{array}$ | 2034 $21 / 1 / 2$ |  | $201 / 6$ |  |  |
| ${ }_{56}^{7 / 4}$ Jan | ${ }_{699} 15 / 2 \mathrm{Nov}$ | 107/ $68 / 8$ Sep 30 | $811 / 2 \mathrm{Mar} 11$ | $41 / 2 \%$ preferred ----- |  | $6{ }^{6744^{2}} 1899^{1 / 2}$ |  | 6 $677 / 4 / 48$ |  | ${ }_{00}$ |
| Jan | $141 / 2 \mathrm{Dec} 12$ | - $121 / \mathrm{Mar}$ Mar 31 | ${ }_{41}^{15}{ }^{4} /{ }^{\text {Aug }}$ Jan ${ }_{20} 18$ |  | ${ }_{34}^{131 / 2} 1{ }^{135}$ | 131/8 ${ }^{13}$ |  | 133/137/4 | $13{ }^{1 / 4} 131 / 2$ | 0 |
|  | ${ }^{39} 1{ }^{1 / 2}$ Dect Oct 30 | 33 $10 \%$ Sep Sep 15 |  | Curtis Publishng conmon----2..-1 | 314, 1212 | $11{ }^{11_{4}+12}$ | $11^{17}$ | 12/2 $131 / 4$ |  | 9,200 |
| -533/ July | -631/ Oct 13 | ${ }^{62}{ }^{3}{ }^{3} \mathrm{Janm} \mathrm{Aan}^{7}$ | ${ }_{251 / 2}^{67}{ }^{\text {Feb }}$ Aug ${ }^{27}$ |  |  | \%631/2 |  | $631 / 2$ <br>  <br> 23 <br> 23 | 63, $631 / 2$ | ${ }^{600}$ |
|  | ${ }_{3}^{231 / 4} 1$ |  | $399 / 2 \mathrm{Apr} 8$ 8. | curtiss-Wright common ---No par | $30 \%$ 21 | 3014 |  | ${ }_{30}{ }^{23} /{ }^{23}$, $301 / 2$ |  | 14.990 |
| 303 Mar <br> 40 <br> $40 / 2 \mathrm{Mar}$ | ${ }_{63} 37 / 2$ Aug ${ }^{\text {Nov }} \mathbf{6}$ | ${ }^{39} 9$ | $411 / 4$ $94 / 4$ July 28 | Cutier-Hammer Inc ----------10 |  |  | ${ }_{82}{ }^{35^{46}}{ }_{63}{ }_{6}{ }^{35}$ |  |  | $\begin{array}{r}780 \\ \hline, 300\end{array}$ |
| D |  |  |  |  |  |  |  |  |  |  |
| 41/4 Apr 3 | $61 / 2$ Dec 18 |  | Aug 17 |  | $\begin{array}{r} 80 \\ 80 \\ \hline 40 \end{array}$ | $\begin{aligned} & 79 \\ & 40 \end{aligned}$ |  | - $78{ }^{78}$ | 75, 77 | ${ }_{\substack{1.400 \\ 4 \times 00}}$ |
| $88^{1 / 4} \operatorname{Jan} 15$ | 92 Aug ${ }^{\text {a }}$ |  | ${ }_{91 / 4}^{40}$ Feb 16 |  | ${ }^{3} 83$ |  | 8316 | ${ }^{16}$ | ${ }_{16}^{85}$ |  |
| Jan 14. | 141/2 Nov 18 |  |  | Dan River Mills lic--.-.-.---- ${ }^{5}$ |  | $\begin{array}{ll}16{ }^{1 / 2} \\ 361_{2} & 16 \\ 38\end{array}$ |  |  |  | 10,200 |
| 40/2 Mar ${ }^{30}$ | 561/2 Dee 30 |  | 61 Jan 14 | Dayton Power \& Liglit com | $\begin{array}{ll}381 \\ 5012 & 51\end{array}$ | $50^{2+4}+50$ | $50{ }^{3,} 41$ | 503 | $50^{3 / 4}$ | 2,500 |
| $75^{3,} / 4$ Nov 13 | ${ }^{87}$ Jan 22 |  | ${ }_{81}^{82}$ Apr 10 | Preferred $3.75 \%$ \% | 14 | ${ }^{7312} \quad 75$ | 7312 75 | $73^{3 / 4}$ | ${ }^{73}{ }^{3 / 4}$ | 90 |
| ${ }_{79}^{771 / 4}$ Sep 19 | ${ }_{89}^{88}$ Jann ${ }^{\text {J }}$ |  | ${ }_{83}^{81 / 2}{ }^{81} \mathrm{Apr}_{9} \mathrm{Feb}^{27}$ |  | ${ }_{77}{ }^{74} \times 76$ | ${ }^{4} 75$ |  |  |  |  |
| ${ }_{151 / 2}^{1 / 2} \mathrm{Jan}_{2}$ | $26^{1 / 2}$ Dec 19 | $\begin{aligned} & 261 / 8 \mathrm{JaL} \\ & 17 \\ & 473 / \mathrm{Sep} 15 \\ & 47 \mathrm{Jan} 8 \end{aligned}$ | $36^{3 / 4}$ July 15 | Dayton Rubler Co...-...-.-50 |  | $28^{3,15}$ | $28^{1 / 6} \quad 28^{3 / 6}$ | $27^{3+28}$ | 27\% ${ }^{\text {a }}$, $2881 / 4$ | 00 |
| $13 \% \mathrm{jan}$ | 19\%/8 Nov |  | $21 / 4 \mathrm{Feb} 19$ | Decea Records hie --.-.-.-. 500 | $1816.183^{3}$ | 18. 18\% | $17^{3+1}+18^{1 / 6}$ | 1730 | 177.18 | 400 |
|  |  |  | ${ }_{33}{ }^{68,4}$ July 31 | Deere \& Co delawa | 58 | 57 | 57, |  |  | 1771400 |
|  |  |  | $\cdots{ }^{69}$ Aug 19 |  | $10.10 \frac{1}{4}$ |  | ${ }^{38} 98.88$ |  | (ex | 3,169 <br> 5,200 |
| $46^{3} \%$ Feb 18 | ${ }^{631 / 4} \mathrm{Dec} 1$ | $\begin{aligned} & 57 \\ & 543 \\ & 243 / 8 \mathrm{Sen} 24 \\ & 17 \\ & 17 \\ & \text { Sep } 15 \end{aligned}$ |  |  | ${ }^{611 / 2}{ }^{2} 62^{1 / 2}$ | $611 / 2611 / 2$ | -29 $2{ }^{3}$ | ${ }^{61} .61$ | 4601/ $611 / 4$ | 2000 |
| $16^{1 / 4}$ Jan | 25/2 Dec |  |  | Denve ar Ro crande West mino po par | ${ }_{18}^{29}$ | , |  |  |  |  |
| Jan | De | $\begin{aligned} & 243 / \mathrm{Jan} \\ & 17 \\ & 17 \\ & 411 / 4 \mathrm{San} \\ & 15 \\ & 56 \\ & 56 \\ & \text { Jun } \\ & \hline 0 \end{aligned}$ |  |  | 1814 | 431/4.431/2 | 58 | 43 |  | 50 |
| ${ }^{55}$, Feb ${ }^{1}$ |  |  | $\begin{aligned} & 473 / 4 \operatorname{Mar} 13 \\ & 68 \end{aligned}$ |  |  |  |  |  |  |  |
|  |  | 191/2 May4646Jan | ${ }^{2641 / 4} \mathrm{Oct}{ }^{2}$ | ${ }_{\text {De }}$ Detroit Sleel Corly |  |  | -58 | ${ }_{22}{ }^{1 / 2}$ | 23 | -3,560 |
| 30 $01 \%$ May | $487 \%$ Dec 30 |  | - ${ }^{634}$ July 6$37 \%$ Feb 20 | Dlamond Alkall Co..-......-.-11 |  | -61, | 边 22.4 |  |  |  |
| 254/4 Jan. | 355\% Sep 24. |  |  |  |  |  | -601/ |  | $\begin{array}{ll} 60^{5} & 61 \\ 35^{1} & 36^{1 / 8} \\ 28^{7} & 299^{1 / 4} \end{array}$ |  |
|  | 31934 Nav 21 | ${ }^{283}{ }^{23}$, oct 14 |  | $\$ 1.50$ preferred |  | (e) ${ }^{215}$ |  |  |  | -1430 <br> 17400 |
|  |  |  |  |  |  |  |  |  |  | $\begin{array}{r}7.900 \\ \hline 10.200 \\ \hline\end{array}$ |
| 14 Jan ${ }^{-1}$ | 43\% $\%$ Dee 29 | - $32 / 1 /$ Sep ${ }^{\text {Sep }}$ 23 | $\begin{aligned} & 421 / 2 \text { Mar } 13 \\ & 591 / 2 \text { Apr } 24 \end{aligned}$ |  | ${ }_{36}^{274}$ |  |  |  |  |  |
| ${ }^{25}{ }^{3 / 6}$ Jan | ${ }^{351 / 2}$ Nov 11. |  | - | Disney (Walt) Productions....-. 2.50 Distillers Corp-Seagrams Ltd_-_--2 | - $32{ }^{3}$ | $\begin{aligned} & 3234 \\ & 32 x_{4}^{4} \end{aligned}$ |  | ( ${ }^{384}$ | $24^{3 / 6}$ | 10.200 +2.000 |
| ${ }^{97 \%}$ JJan | ${ }^{26 \%}$ 20 Dec 12 |  | . 29.4 Jan 23 | Divco-Wayne Corp |  |  |  | $\begin{array}{ll} 32^{3,} & 321 / 2 \\ 231 / 4 & 243 \end{array}$ |  | $\begin{array}{r}2,000 \\ \begin{array}{r}\text { 9,660 }\end{array} \\ \hline\end{array}$ |
|  | 1994 |  | ${ }_{22}{ }_{2}{ }^{2}$ May 18 |  |  |  |  |  |  | $\begin{array}{r}1.050 \\ 45850 \\ \hline 8.000\end{array}$ |
| $15^{11 / 4 J J}$ Jan | 20 Sep 19. |  |  |  |  | ${ }_{18} 19$ | 18,180 |  | $\begin{array}{ll} 18^{3,3} & 19 \\ 181 / 8 & 181 / 8 \end{array}$ |  |
| $541 / 2$ Apr | $747 / \mathrm{Jan} 9$ | - ${ }^{393}$ Oct ${ }^{192}$ | $533 / 4$ Jan 21$27 / 24$Aug 17 |  |  |  |  |  | 18: 18 $1 / 8$ | 33,900 |
| ${ }_{521 / 6}^{12}$ May 22 | 201/2 Nov 20 |  |  |  |  |  | 24 $851 / 2$ 887 | ${ }_{86}^{23 \%}$ | $861 / 8187$ | ${ }_{48,300}^{1.1060 .}$ |
| ${ }_{36}^{33} \mathrm{Apr}$ | ${ }^{46} 59$ |  | ${ }^{457 /} \mathrm{Jan} 21$ |  |  | ${ }^{\text {and }}$ | 29, ${ }^{295 \%}$ | 28\%-29 | ${ }^{2953}$ | 24,080 |
| ${ }_{9} 9$ | ${ }_{14 \%} 18$ | ${ }_{11}{ }^{2 / 4}$ Sep 23 | 14\%/4 Jan 6 | Dunhil International | - | ${ }^{25 \% 8}$ | 11\% | ${ }_{11}$ | ${ }_{111_{4}^{3}+11^{3}}$ | 1,50 |
| $61 / \mathrm{Jan} 2$ | $14^{1 / 2}$ Nov | 11 May 8 | /4/4ug | Duplan Corp ------- | $11^{7}$ | 11\% 11\% | $11^{3, \%} 11{ }^{1 / 2}$ | 11 |  | 3,200 |
| $172 \frac{1}{6}$ Apr 10 | ${ }^{214}$, Dec 31 | 2021/2 Feb | 2783/4 Aug | ${ }^{\text {du }}$ Cont de Nem (EI) | $58+261$ |  | 2561/4 $2581 / 2$ | 255 ${ }^{1}+25$ | 2551/2 2573 | 13,200 |
| 101 $801 / 2 \mathrm{Sep}$ Oct 1 |  | ${ }^{95}$ 5 Sep | ${ }^{106}$ Jan | Preferred $\$ 4.50$ series-----No |  |  | 971/4 97 |  | 97 | -700 |
|  |  | Sep | ${ }^{86} 1 / \mathrm{Apr}{ }^{3}$ | Preferred $\$ 3.50$ se | ${ }_{24} 75$ | 75 <br> ${ }_{24} \quad 75$ | ${ }_{24515}{ }^{\text {a }}$ | 24 | ${ }_{241 / 2}^{75}$ |  |
| $393 \%$ Oct 24 | $47 \%$ May ${ }^{13}$ | ${ }_{38} 3^{2 / 8}$ Sep 30 | $42 \%$ Feb 27 | D $\$ 3.75$ preferred |  | 3838 ${ }^{38}$ |  |  | \% 388 | 20 |
| ${ }^{43}$ Sep ${ }^{41 / 4}$ Sep ${ }_{11}$ | ${ }_{48}^{50} /{ }^{\text {May }}$ Mar 18 | 411/2 Jun 25 |  | ${ }_{8}^{8.15} 5$ |  |  | 43 43 412 412 | $\begin{array}{ll}{ }^{0} 43 \\ { }_{4}^{41} \\ 41 & 43 \\ 41\end{array}$ |  | H |
| 46 July | $501 / 8$ July 15 | $43^{1 / 2}$ July | $488 / 4$ May 26 | 4.20\% preferered --------------50 | ${ }_{-43}{ }^{44}$ | ${ }_{043}{ }^{44} 4$ | 43 | 43 | ${ }^{\circ} 43.44$ |  |
| ${ }_{441 / 2}$ Oct ${ }^{\text {Nov }} 24$ | ${ }_{53}^{51}$ May 21 | $41 / 2 \mathrm{Aug}$ | ${ }_{47}^{46 / 2} \mathrm{Jani} 13$ | $4.10 \%$ preferred |  |  | 42 |  | 421/4 $421 / 4$ |  |
| ${ }_{14}^{44 \%}$ \% Jan 14. | ${ }_{241 / 2} 53$ Nov 10 | ${ }_{22 \%}^{42}$ 2\% Feb |  |  |  | ${ }_{32}{ }^{33^{4}}{ }^{451 / 4}$ | 312 32 | 31 ${ }^{4}$ | ${ }_{32}{ }_{32}{ }^{\text {a }}$ | 3,600 |
|  |  |  |  | E |  |  |  |  |  |  |
|  |  |  |  |  |  | $52 . \quad 521 /$ |  |  |  |  |
| $22^{1 / 1 / 8 ~ J a n ~}$ | 30 Feb 11 | $331 / 2$ Sep 15 | ${ }_{461 / 8}{ }^{\text {Apr }}{ }_{9}$ | Eastern Alrline Inc---.---.-- | 36 ${ }^{3,3}$ | 371/ 374.4 | 371/ $371 / 2$ |  |  | 1,080 |
| ${ }_{731 / 2}^{22 / 2} \mathrm{Jan}$ |  |  | ${ }^{341 / 4}$ Jan 21 | Eastern Gas \& Fuel Asn com.-- ${ }^{1 / 10}$ |  | ${ }_{77 / 2} 727 \% 1 / 2$ |  | ${ }_{771 / 4}{ }^{28}$ | ${ }_{78}{ }^{26} 18$ | 300 |
|  |  | 231/8 Sep 21 | 301/2 Apr 8 | Eastern Stainless Steel Corp--2.50 | $25^{3}+266^{\frac{1}{4}}$ | $25.25 \%$ | $25 \quad 25^{1 / 2}$ | $25^{3 / 4} \cdot 25^{33_{4}}$ | $25^{34} \quad 26^{3 / 4}$ | 7,600 |
| - ------ | -- | 75. Apr 16 | ${ }_{97 \%}{ }^{2}$ July 22 | Eastman Kodak Co common---10 |  | 9034. $917 \%$ |  |  | ${ }^{993} 901 / 49^{91 / 4}$ |  |
| - ------ |  | ${ }_{39}^{883 / 4 \text { Jur }}$ Oct ${ }^{\text {a }}$ | ${ }_{42}^{93 / 2}$ July ${ }^{\text {Oct }} 30$ |  |  | ${ }^{931 / 2} 9{ }^{931 / 2}$ | ${ }^{40} 9{ }^{\text {r/n }}$ |  | ${ }^{39} \quad 940$ | 5.300 |
| $2{ }^{2} 1 / 6 \mathrm{Jan}-2$ | $\begin{array}{ll}37 & -\mathrm{Dec}-71\end{array}$ | 363 3 Jat 6 | ${ }_{6}^{43} 3 / 4 \mathrm{Aug} 13$ | Eaton Manuracturng Co...-...-1 |  |  |  | 531.53 $884 / 2$ 85 |  | 0 |
| ${ }_{221 / 2}^{76}$ Jan ${ }^{\text {Jan }}$ |  | ${ }_{34}^{831 / 2}$ Jan ${ }^{\text {Feb }}{ }_{4}^{15}$ | ${ }_{4}^{89}$ May ${ }^{\text {M }}$ / 15 |  | (ex |  |  |  |  |  |
| 86 Jan 17 | $95 . \mathrm{Mar} 27$ | ${ }_{89}{ }^{34}$ Aug ${ }^{\text {Feb }}$ | $921 / 2$ Oct 6 | 4k $1 / 2 / 2$ preferred | ${ }^{89}{ }^{\text {a }}$ | ${ }^{90} 909$ | ${ }^{89}$ | $89.921 / 4$ | ${ }^{89}{ }^{89}{ }^{\text {a }}$ |  |
| ${ }_{25}^{141 / 4}$ Apra ${ }^{\text {Jan }}$ | ${ }_{39}^{201 / 2}$ Oeb ${ }^{\text {Oct }}{ }^{4}$ | 181/4 Jan 16 | $317 /{ }^{31 / 9}$ July 16 | Elastic Stop Nut Corp of Amer---1 |  | 275 50 | $\begin{array}{ll}281 / 4 & 2838 \\ 50\end{array}$ |  | $\begin{array}{ll}288 \\ 50 / 2 & 2818\end{array}$ | ${ }_{9}^{2,0000}$ |
|  | ${ }^{39 \%}$ Oct ${ }^{\text {act }} 31$. | ${ }^{361 / 4}$ Jal ${ }^{6} / 2{ }^{\text {July }} 20$ | ${ }^{551 / 2}$ Aug ${ }^{1 / 4}$ |  | 50,2 ${ }^{81}$ | ${ }_{8}^{8}$ |  | 77\% ${ }^{7}$ |  |  |
| - $2631 / 4 \mathrm{Jan} 2$ | $401 / \mathrm{Nov} 19$ | $381 / 2$ Jan 14 | $551 / 2$ July 28 | Electric storage Eatery ${ }^{\text {a }}$ - |  |  |  |  |  | - $\begin{aligned} & 3,5000 \\ & 14,000\end{aligned}$ |
| ${ }_{27}^{6,4}$ Jan ${ }^{\text {Jan }}$ |  | $93 / 4$ Jan 7 | 14-Mar 20 | Elisin Nathonal Watel Con------5 |  | ${ }^{10}$ |  | ${ }^{1078}$ | ${ }_{28}^{11}{ }^{181 / 4}$ |  |
| 29 Jan 10 | $561 / 2 \mathrm{Dec} 8$ |  | 39\% Jan 20 | Emerson Eleetric Mig | $56^{33_{+}^{4}}$ |  | 55 | 531/2. $551 / 4$ |  | 4,009 |
| $4{ }^{1 / 1}$ Jan 2 | ${ }^{161 / 8} 1 / \mathrm{Dec}^{2}$ | 12 $21 / \mathrm{Sep} 18$ |  | Emerson Radlo \& Plionograph-----5 | ${ }_{261+}^{16]^{1 / 4}}$ | ${ }^{157}{ }^{\text {P/A }}$ |  | 151/4 $166^{3 / 8}$ | 15 ${ }^{1 / 8}$ | 15,200 |
| ${ }_{30}^{177 / 8}{ }^{\text {Jan }}$ July 21 | ${ }_{38}^{24} 1 / 2 \mathrm{Dec}$ Apr 30 | 23,1/ Jun 22 | ${ }^{283} 8$ | Emprite District Electric Co - -----10 | ${ }_{34}^{27^{1 / 4}}{ }_{34}^{271 / 4}$ | 371/2 | ${ }_{34}^{271 / 2}{ }_{34}^{27}$ | ${ }^{2712}$ |  | 600 3.600 |
| ${ }_{79} \mathbf{3 0}$ Juan ${ }^{\text {Jun }}$ | $381 / 2 \mathrm{Apr}$ 90 90 May 8 | ${ }_{80}^{321 / 4}$ Jan ${ }^{\text {Jun }} 18$ | ${ }_{88}^{38}$ Mar ${ }^{13}$ |  | 344 <br> 82 <br> 84 <br> 84 | 34 88 |  | $8{ }_{82}{ }^{34 / 2}$ |  | 170 |
| ${ }^{26} 1{ }_{6}^{1 / 4}$ Jan 2 | $36788 \mathrm{Oct}{ }^{17}$ | $345^{5} \mathrm{~J}$ Jun 18 |  |  | $38.38{ }^{1}$ | 38\%/2 $381 / 2$ | 3814.381/2. | ${ }^{38}$ |  | $\begin{array}{r}2.100 \\ 13 \\ \hline 1\end{array}$ |
|  | 13. Nov 28 | 11.3026 | $151 / 2$ July 23 | Erie RR common ---------No par | ${ }_{66}^{131.2} \quad 1{ }_{66}$ | 131/4. $131 / 2$ |  | ${ }^{133^{1 / 6} \cdot 133^{1 / 2}}$ |  |  |
| $54.1 / 2 \mathrm{May} 29$ |  | ${ }_{56}^{551 / 2 \mathrm{Jar}} \mathrm{Oct}{ }_{2}$ |  |  | ${ }^{66}$ |  |  |  | -571/2 |  |
| ${ }_{131 / 8}{ }^{11} \mathrm{Apran}_{3}$ | ${ }_{28}^{21}$ Nov ${ }^{14}$ | ${ }^{173 \%}$ Sep 21 | ${ }^{20} 1 / 2$ Mar 12 | Evans Products Co-------------5 | ${ }^{183_{4}}$ |  |  |  |  | 8,200 15990 |
| 28i/2 Jan | ${ }_{47}^{28}{ }^{\text {Dec }}{ }_{4}$ | 19\% Oct 22 |  |  |  | ${ }_{37} \quad 377^{8}$ | $36^{1 / 2}-36^{+\frac{1}{8}}$ | 34 ! 36 |  | ${ }_{8,590}$ |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{323 / 2}$ Nov 34 | $431 / 2 \mathrm{May} 5$ |  |  | Falrbaurks Morse \& Co -----No par | $29.31{ }^{3}$ |  | ${ }^{30}$ | $8^{33^{3}} 8^{83^{3}}$ | ${ }_{8}^{299^{1 / 2}}$ | 100 1.600 |
| .137/8 Jan ${ }_{2}^{31 / \mathrm{Jan}^{2}}$ |  | ${ }^{713}{ }^{7}{ }^{\text {Janan }}$ Jan ${ }^{2}$ | 10, ${ }^{1 / 1 / 2}$ July 16 | Fairbanks Whitney Corp com--- 1 |  |  |  | crem ${ }^{838}$ |  | 51,300 |
| ${ }^{1} 78$ | ${ }^{23 \%}$ |  |  |  |  |  |  | ${ }^{\text {7\% }}$ |  | $\underset{\substack{17,2000 \\ 1,000}}{1,000}$ |
|  | ${ }^{301 / 2}$ Sep 11 | 29.4 | ${ }_{37} 17 / \mathrm{Sep}^{14}$ | Falrmont Fods Co common-orp 1 |  | 34 | ${ }^{331^{1}}$ | ${ }_{-83}^{33^{1 / 2} \cdot} \cdot 833^{33^{3} 1_{4}}$ | ${ }^{33^{2}+35}$ | $\begin{array}{r}1,000 \\ \hline 150\end{array}$ |
|  | 89 $191 / 2$ Dec 11 Dec 10 |  |  | \% convertible preferred--100 | ${ }_{26}{ }^{82}$ |  |  |  |  |  |
| $2^{1 / 4}$ Tーn 2 | 33 Dec 17 | ${ }_{29}{ }^{\text {a/2 July }}$ J7 | ${ }_{35}{ }^{31 / 4}$ Jan ${ }^{\text {Jap }} 19$ | milv Finance Corp ---------1 | $30^{3}$ 3, | 30-30 | $299_{2} \times 29$ | $29^{29}$ 295 |  | 3,5 |

NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD




NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\text { Range Since Jan: } 1} \begin{gathered}\text { Highest }\end{gathered}$ ${ }_{93}^{37}$ Feb ${ }^{3}$ $\begin{aligned} & 65 \quad \text { July } 27 \\ & 120 \text { July } \\ & 8\end{aligned}$
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NEW $\begin{gathered}\text { XORK STOCK } \\ \text { EXCHANGE }\end{gathered}$ K
$\underset{\substack{\text { Monday } \\ \text { Oct. } 19}}{\substack{\text {. } \\ \hline}}$












## 


${ }_{116}^{23} \mathrm{Jan}$



$\begin{array}{ll}\overline{62} & \text { Jan } \\ 28^{3 / 4} \\ \text { Mar } \\ 3\end{array}$
$31 \% / 8 \mathrm{Apr} 23$
39 Jan
31
$681 /$ Jan
Jan
$\overline{7} 1 / 2$ Jun





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Maytag C 30 | $\substack{\text { Mc } \\ \text { S } \\ 3 \\ \text { MeD }}$ |
| :---: | $\left.\begin{array}{c}31 / 2 \\ M C D \\ M c D \\ \text { McG }\end{array}\right)$

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 $145 \%$ Jun 22 $181 / 4 \mathrm{Feb}$
28
$17^{3 / \mathrm{man}} \mathrm{Jan}$ $173 / 8 \mathrm{Jan}$
$11 / 2 \mathrm{Jan}$
May $123 / 4 \mathrm{Apr}$
$191 / 2$
$1 \mathrm{Jan}^{3}$ 17 JJan
$303 / \mathrm{Jan}$
$193 / 4 \mathrm{Jan}$ ${ }^{1 / 4}$ Feb 25

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| 8 |  |
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| 6 |  |
| 6 |  |
| 0 |  |
| 15 |  |
| 15 |  |
| 21 |  |
| 2 |  |
| 2 |  |
| 23 | 5 |
| 23 | 57 |
| 2 |  |
| 2 | 9 |
| 18 | 40 |
| 9 | 2 |
| 9 | 15 |
| 9 | 29 |
| 6 | 39 |
| 1 | 31 |
| 8 | 20 |
| 8 | 151 |
| 5 | 38 |
| $\mathbf{5}$ | 39 |

Jan. 1
Highest Highest
$4 \%$ Aug
5 st
25




LOW AND HIGH SALE PRICES

|  |  | and high sale prices |  |  |  | ${ }_{\text {Friday }}$ |  | Salesfor <br> the Week <br> shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Wedr } \\ & \text { Oc } \end{aligned}$ | $\begin{aligned} & \text { nescay } \\ & \text { ct. } 21 \end{aligned}$ | Thur | $\begin{gathered} \text { rsday } \\ \underset{\sim}{2} \end{gathered}$ |  |  |  |
| 62 | $63^{1 / 2}$ | $611 / 4$ | $61^{1 / 4}$ | 61 | -61394 | $61^{3 / 4}$ | $61^{3 / 3}$ | 2,500 |
| 17\% | 18 | $173 / 4$ | 17\%/8 | $17^{3 / 4}$ | 18 | $17^{3 / 4}$ | 18 | 16,200 |
| 691/4 | 691/2 | 683 | 69 | $681 / 4$ | $68^{1}+$ | $681 / 4$ | 69 | 1,700 |
| $761 / 2$ | $761 / 2$ | $761 / 2$ | $761 / 2$ | ${ }^{4} 761 / 2$ | $77^{1 / 2}$ | 77\% | 771/2 | 50 |
| 85 | 87 | 85 | 87 | *85 | 87 | ${ }^{885}$ | 87 |  |
| 77 | 77 | . 76 | 77 | 77 | 77 | ${ }^{*} 76$ | 77 | 70 |
| \$751/2 | 77 | 761/2 | $76^{1 / 2}$ | ${ }^{\circ} 751 / 2$ | 77 | ${ }^{9} 75{ }^{1 / 2}$ | 77 | 0 |
| ${ }^{8} 86$ | 90 | 86 | 90 | ${ }^{8} 86$ | 90 | ${ }^{\circ} 86$ | 88 |  |
| 47 | 47 | 47 | $47^{3 / 4}$ | $471 / 4$ | 481/8 | $47^{33_{8}^{6}}$ | $485{ }^{\text {\% }}$. | 4,100. |
| $485^{5}$ | 49 | 49 | 49 | $48^{7 / 8}$ | $49^{3 / 8}$ | 49 | $49^{1 / 4}$ | 4,300 |
| 55 | 57 | 57 | 57 | $55^{1 / 4}$ | $57^{3 / 4}$ | 571/4 | 571/4 | 300 |
| 53 | 541/2 | 53 | 53 | $521 / 2$ | $52^{3 / 4}$ | $531 / 2$ | $53^{3 / 4}$ | 2,700 |
| $86^{1 / 2}$ | 87 | $861 / 2$ | 871/2 | $861 / 2$ | 87 | $86^{1 / 2}$ | 361/2 | 230 |
| 361/4. | 361/4 | 36 | $36^{3 / 4}$ | $361 / 4$ | 361/ | $36^{1 / 4}$ | 361/4 | 1,900 |
| 167/6 | 17 | $16^{3 / 4}$ | 171/8 | 163/4 | 171/s | $16^{5}$ \% | $17^{3 / 8}$ | 4,900 |
| 117 | 1201/4 | $1183 / 4$ | $1203 / 4$ | 1193.4 | 1221/2 | 1191/2 | 1211/2 | 21,800 |
| $22^{3} 4$ | 23 | 221/2 | 227/8 | 221/2 | $23^{5}$ s | $22^{3} 4$ | $23^{5} \mathrm{a}$ | 13,700 |
| r297/3. | $29^{7}$ n | r291/2 | $29^{1 / 2}$ | ${ }^{2} 291 / 2$ |  |  |  | 500 |
| 231/4 | $23^{1 / 4}$ | 23 | $23^{1 / 4}$ | $233 / 6$ | $235{ }^{5}$ | 23.9 | 235 | 2,400 |
| 16 | $16^{1 / 2}$ | 151/2 | 155\% | ${ }^{15} 15$ \% | $15^{7} 6$ | 16 | $16^{3 / 8}$ | 2,300 |
| 1381/2 | 140 | 1383 | 1391/2 | $1381 / 2$ | 140 | 137 | 140 | 9,200 |
| $331 / 4$ | 33? | $33^{3 / 4}$ | 34 | -331/8. | $341 / 6$ | 341/6 | 341/6 | 15,500 |
| $32^{3 / 4}$ | 33 | $33^{1 / 9}$ | $33^{1 / 6}$ | 331/2. | $331 / 2$ | 331/8 | $33{ }^{3}$ | 4,200. |
| $211 / 4$ | $21^{5 \%}$ | $21^{1 / 3}$ | $21^{3}$ | 21 '\% | $21^{7}$ | $21^{1} 2$ | 22 | 27,400 |



















N






 What




$51 / 6 \mathrm{Jan}$
$141 / 4$
Jan

$381 / 4 \mathrm{Jan} 2 \quad 563$
 67
$701 / 2 \mathrm{Se}$
76 80
80
103
94
$53^{3 / 4}$ Apr
$53^{3 / 4} \mathrm{Apr}$
$211 / \mathrm{Sep}$
$25 \% / \mathrm{Feb}$
$63 \frac{1}{2}$ Apr 11
$263 \mathrm{Apr}-9$
102 Oct 23
32\% Jan
$16^{\frac{3}{3} / 8} \mathrm{Jan}$
$701 / 2 \mathrm{Sep}$
N
$797 / 1 /$ Sep
$803 / \mathrm{Oct}$
$83^{1 / 2}$ Oct Dec
228 Apr
103 y Jan
$301 / 4 \mathrm{Dec}$
31
$5 \mathrm{~K} / \mathrm{Sep} 5$
$12 / 6 \mathrm{Sep} 3$




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## NEW YORK STOCK EXCHANGE STOCK RECORD

## $\begin{gathered}\text { Range for Previous } \\ \text { Lowest } \\ \text { Year 195ig } \\ \text { Highest }\end{gathered}$

$\underset{\text { Range Since Jan. } 1 .}{\text { Rowert }}$ STOCKS










$\underset{\substack{\text { Friay } \\ \text { oct. } 23}}{ }$

| Sales for |
| :---: |
| thencer |
| Shares |


 $271 / 4 \mathrm{Dec}$
$31 / 2$
$71 / 2 \mathrm{Apr}$
7 $71 / 2 / 2 \mathrm{Jan}$
$40^{2 / 4} \mathrm{Jan}$
13 $401 / 2 \mathrm{Jan}$
122
122 Jan $\begin{array}{lll}12 & \text { July } & 15 \\ 37^{1 / 2} & \text { Feb } & 24 \\ 59 & \text { Jan } & 7\end{array}$ $931 / 2$ Oct
$251 / 2 \mathrm{Jan}$
$851 / 20 c t$

NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YURK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD

 Oentral RR Co．of N J 3 $1 / 4 \mathrm{~s} 1987 \ldots \ldots$ Jan－Juty
Contral New York Power $3 \mathrm{~s} 1974 \ldots \ldots$ aril－Oct
 Cerro de Pasco Corp－
$5^{1 / 28}$ conv subord debs 1979＿－．．．．．．．．．．．．．．．．．．．．－July
Chadbourne Gotham Inc





 Ohicago \＆Eastern III RR
$\triangle$ General mortgage inc





 First mortgage 38 series B 1989．．．
Ohtcago Rock Island 2 Paciric RR－







 General 5s series B 1993
Refunding and impt 41／2s serles E 1977－June－Juc
Cincinnati Wal）\＆Mich Dlv 1st 4s 1991＿Jan－July Cincinnati Wal）\＆Mich Div 1st 4s 1991－Jan－July
St Louis Division first coll trust 4s 1990－May－Nov
CIeveland Electric Illuminating 3s 1970 － Cieveland Electric Illuminating 3s 1970＿－Jan－July
First mortgage 3 s ． 1982 June－Oct



Oolumbia Gas System Inc－
3 s debentures series A 1975


 $43 / \mathrm{s}$ delvs series $G 1981$ ．
$\qquad$
$\qquad$
 $43 / 8$ debs series J 1983
$47 / 18 \mathrm{~m}$ delss series K 1983
$31 / 2 \mathrm{~s}$ subord conv debs $1964 \ldots$ Oolumbus \＆Soun Ohio Elec $31 / 4 \mathrm{~s}$ 1970．－－May－Nept
1st mortgage $35 \%$ May－Nov 1983 1st mtge $41 / 2 \mathrm{~s}$ 1987－－－－－
Oombustion Engineering Inc－ $\qquad$ 33 ss conv subord debs 1981 June－Dec Oommonwealth Edision Co－ $\qquad$
First mortgage 3s serles L 1977－－．－．－Feb－Aug

 First and refund intge $23 / 4 \mathrm{ser}$ ser 1982 Mar－Sept
First and refund mtge $25 / 5 \mathrm{~s}$ ser A 1977 April－Oct
First and refund mtge $23 / 4 \mathrm{~s}$ ser




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\＆ 1 1st \＆
38
4 conv
 41／2s conv subord debs 1984 Corp－June－Dec

 $31 / \mathrm{s}$ debentures 1976 ．
$3 / \mathrm{s}$ debentures 1979

## $47 / 88$ debentures 58 debentures

$43 / \mathrm{s}$ debentires 1983

 $\begin{array}{ll}\text { 1st mortgnge } 41 / 2 \mathrm{~s} & 1988 \\ 1 \text { st mortgage } & 45 \mathrm{ss} 1089\end{array}$




| Price | Bid \＆ A | Asked | Sold |
| :---: | :---: | :---: | :---: |
|  | Low | High | o． |
| 81 | 81 | $84 \%$ | 12 |
| 88 | 88 | 88 |  |

$1051 / 4 \quad 103 \quad 105 \frac{1}{2} \quad 235$ $\begin{array}{ccc}104 & { }_{92}^{104} 1 & 108 \\ - & 92 \frac{1}{2} & 17 \\ 5\end{array}$ $1141 / 2$




Low
$411 / 2$
79
88
90 $1021 / 2$
$921 /$
831
$105^{1}$
96
73
76
84
81
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96
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88
77
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54
49
76
77
66
62
58
60
77
81

126
94
831
122
103
87
86
96
92
96
87
86
82
99
88
74
651
97
82
81
63
59
82
831
73
72
77
77
67
78
83
105
65
66
$\begin{array}{ll}921 / 2 & 981 / 8 \\ 92^{3 / 8} & 931 / 2\end{array}$ い年⿹弋工二心夊 \＆Mion $0.0-10$

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Friday
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ale Price
Week＇s Rang
or Friday＇s Alst mortgage 4 s （1942 sertes）1970．．．．－June－Deo
Cuba HR－
 Morris \＆Essex Division
Conlateral trust 4－6s May $12042 \ldots \ldots$ May－Nov
Pennsylvania Division
1st mige \＆coll tr $5 s$ ser A 1985＿＿May－Nov


 Hxed $1 \%$ contingent interest）1993＿－Jan－July
Detroit Edison 3 s series H 1970＿
 <br> Gen
Gen
$31 / \mathrm{s}$
$3^{3 / 4 \mathrm{~s}}$
Gen
Gen
Detro
Sec
Detro
Detro
D}

| Price | B1d 8 | Asked | Bonds <br> Sold | $\underset{\substack{\text { Range Since } \\ \text { Jan．} \\ \hline}}{ }$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low | Hish | No． | Low | High |
| －－ | $121 / 4$ | 13 | 14 | 12 | 31 |
| $111 / 2$ | 111／2 | 13 | 26 |  |  |
| 10 | 97／8 | 10 | 11 | ${ }_{91 / 2}$ | 25\％ |
| $97 / 8$ | $97 / 8$ | 97／8 | 4 |  |  |
| 97／8 | 97\％ | 97／3 | 14 | $97 / 8$ | 23 |
|  | 98 | 983／8 |  | 97 |  |
| 114 | 114 | 114 | 51 | 110 | 1501／8 |
| －－ | 78 | 78 | 3 | 76 | 821／4 |
|  | － |  | －－ | 78 | 78 |
|  | ＊993／4 | 1011／4 |  | $811 / 4$ | 871／4 |
|  |  |  |  |  | ${ }_{93}{ }^{1061 / 2}$ |
|  |  | $801 / 2$ | 5 |  |  |
|  | $931 / 4$ | 931／4 | 7 | 90 | 1011／4 |
|  | $961 / 8$ | $961 / 8$ | 2 | 95 | 99 |


| $\overline{43}$ | ${ }^{*} 6$ |
| :--- | :--- |
| - | 5 |
| - | ${ }^{*}$ |
| - |  |
| - | 48 |
| - |  |


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| :---: |
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 High Authority of the European
 Hocking Valley Ry Chemical Corp－
Household Fmance Corp $23 / 4$ s $1970 \ldots$ Mar－Sep

$41 / 95$ d
4 s sink
45 s s


总 $1201 / 4 \quad 119^{1 / \mathrm{B}}$

NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD



## AMERICAN STOCK EXCHANGE <br> <br> weekly and yearly record

 <br> <br> weekly and yearly record}In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, stock or bond in which any deaiings have occurred during the current year stock or bond in which any deailings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 23



STOCK s
American Stock Exchange

Range Since
Low
$51 / 2$ Oct

For footnotes see page 33.

## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE






## OUT-OF-TOWN MARKETS



## OUT-OF-TOWN MARKETS



OUT-OF-TOWN MARKETS

| STOCKS | Friday Last Sale Price | Week's of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ |  | nce Jan. | cks |  | Week's <br> Range | Sales for Week |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Phili |  | Low. High |  | Low | gh |  |  |  |  | nge |  |
| Phillips Petroleum Co-...-...- 5 |  | ${ }^{61 / 2} \cdot{ }^{659}$ | 900 | ${ }_{6}$ O |  | Western Air Lines Inc Par |  | Low High |  |  | High |
| ctor et Gamble Co (Un) |  |  | ${ }_{400}^{900}$ | $411 / 2 \mathrm{Oct}$ | ${ }_{5} 525 \mathrm{Mar}$ | Western Dept Stores Anc-a |  |  | 800 1.000 | ${ }_{13}^{27 / 4 / 4 .}$ Jan |  |
| Puget Sound Pulp \& Timber - - ${ }^{\text {Pulman }}$ |  | $241 / 2$ | 200 |  |  | Western P |  | 721/4, $721 / 4$ |  |  | $19 / 8 \mathrm{Aug}$ 80 Aug |
| Pure oil common (Jn) |  |  | 100 | 59.3 Jan | ${ }_{72 / 4}^{26 / 4}$ Aug | Western Union Telegra |  | 383/48 38 |  | $301 / 2 \mathrm{Jan}$ | Auly |
|  |  |  |  |  |  | Wheeling Steel Corp (Un) (Un)--12.50 | 1/8 |  | 400 | 501/2/ ${ }^{701 / 2}$ May |  |
| Railway Equiy |  | 59.61 | 700 | $433 \% \mathrm{Feb}$ |  | Williston Basin Oil Exploration ---100 | 14 c | $14 \mathrm{c} \quad 15 \mathrm{c}$ | . 000 |  | ${ }_{2} 22 \mathrm{c}$ Juin |
| Rayonier in |  |  |  |  | 8 Oct |  |  | 42 | 100 |  |  |
| Raytheon |  |  | 700 | 193/ Feb | ${ }^{3014} 4$ July | Zenith Radio Corp (Un) | 1001/2 | (1001/2001/2 | ${ }_{100}^{60}$ | - ${ }_{90}^{22 / 2} \mathrm{Jan}$ Sep | ${ }_{133^{25} /{ }^{25} \text { Aun }}$ |
| $\xrightarrow{\text { Reiter-F }}$ Republic | ${ }^{83}$ |  | 400 | ${ }_{50}^{43 / 85 \mathrm{Sep}}$ | ${ }^{731 / 6} \mathrm{Apr}$ |  |  |  |  |  |  |
| Reserve Oil |  |  | 300 | ${ }^{33}{ }^{3 / 3} \mathrm{Sep}$ | ${ }_{11}{ }^{3 / 4}$, July |  |  |  |  |  |  |
| Rexall Drug \& Chemical |  |  | 7,900 | ${ }^{181 \%}$ | 391/2 Mar |  |  |  |  |  |  |
| Reynolds: Metals | 937 | ${ }_{93}{ }^{4}$ |  |  |  |  |  |  |  |  |  |
| Reynoids Tobacco |  | 57 | 200 |  |  |  |  |  |  |  |  |
| Rohr Aircraft | $17^{1}$ |  | 900 | 18 Sep | ${ }_{25} 5^{34}$ July |  | Friday |  |  |  |  |
| Royal Dutch Petroleum Co (Un)-20 g |  |  | ${ }^{800}$ | 17 Sep | $24^{1 / 2}$ Mar | TOCKS |  |  |  |  |  |
| an Aeronautical Co ----------* |  |  | 00 | ${ }_{163 / 4}{ }^{30}$ Oct |  |  |  |  |  | Range |  |
| Safeway Stores Inc | 37\% |  | 900 |  |  | Alan Wood Steel common-----.---10 | $381 / 2$ |  | - |  | 387/8 Oct |
| St Louis-San Francisco Ry (Un) San Diego Gas \& Elec com | 6 | ${ }_{21} 21{ }^{\text {\% }}$ | 500 | ${ }_{20}^{351 / 2}{ }_{\text {Sep }}$ | ${ }_{26}^{42}$ \%/3 Jun | ${ }_{\text {Amierican }}$ Stores Co | $77^{1 / 2}$ |  | 209 | $74 / 4$ | $1043 / 4 \mathrm{Jan}$ |
|  | ${ }^{26}$ |  | 800 | 25 | 291/Ma | Arundel Corporation | 781/4 | 795 | 7,000 |  |  |
| San Diego Imperial c | $10^{33_{4}}$ | 103. ${ }^{1}$ | 100 |  |  | Atlantic City |  |  |  |  |  |
| hire Petrole |  | $1{ }^{4}$ | 3,000 |  |  | n-Li' |  | ${ }^{33}$ |  |  |  |
| Schenley Indust | $36^{\frac{1}{4}}$ | ${ }_{36}{ }^{38}$. 37 7. | 100 |  | ${ }^{35} \mathrm{ma}$ | Baltin |  | ${ }_{83}{ }^{16}$ | ${ }_{723}^{835}$ |  |  |
| Schering Corp |  |  | 600 |  | 45 |  |  |  | $5_{523}$ |  |  |
| Scott Paper |  | $8^{80^{3 / 3}}$ | 100 | ${ }^{54}{ }^{4}+\mathrm{Feb}$ | ${ }^{723}{ }^{3 / 4}$ Jul | Camp |  |  | $10$ |  |  |
| Seaboard Finance |  | 21 | 400 |  |  | Ch | ${ }^{5}$ |  | 1,222 |  |  |
| Sears Roeibuck |  | ${ }_{4}^{493_{4}^{4}} 494{ }^{4}$ | 1,000 |  | ${ }^{\text {Apr }}$ | Columbis Titile Insurance ( DC ) $\ldots-\ldots$. |  |  | ${ }_{30}$ | 10 Oct |  |
| Shasta Water Co (Un) |  | $12{ }^{1 / 1} 12^{1 / 4}$ | 100 | $91 / 4 \mathrm{Feb}$ | ${ }_{147^{\prime} \mathrm{Mar}}$ |  |  | $11^{3 / 4} 121$ | 646 | $10-\mathrm{Sep}$ | 165 |
| Shell Oill Cor ${ }^{\text {con }}$ |  |  | 650 | $61 / 2 \mathrm{Jan}$ |  | Delaware Power \& Light com_ 13.50 |  |  |  |  |  |
| Sle |  |  | 1,200 |  |  |  |  |  |  |  |  |
| Signal Oin \& Gas Co class A --_-2 | $28^{3 / 4}$ | $281 / 829{ }^{3} / 8$ | ${ }_{3,700}^{1,100}$ | ${ }^{281 / 4}$ | ${ }_{43}{ }^{\text {a }}$ Mar | Electric Storage B | $501 / 2$ | $50^{1 / 2} 53$ | ${ }_{229}$ | Jan | 551/4 July |
| Simca American Share |  | $71 / 3$ | 100 | $6^{3644}$ Sep | ${ }^{45}$ | Ford Motor |  | 81 | $80$ |  |  |
| Smith-Coron | ${ }^{517}$ | 51// $521 / 1$ | 1,200 | $51 \%$ oct | $67^{3 / 4} 4$ |  | 191/2/2 | 19.1934 | 1,080 |  |  |
| Socony Mobil |  | -141/2 15 |  |  |  | General Mot |  | 181/2 18\%/8 | 148 | Jan |  |
| ar Aircraf |  | 41 | 0,800 |  |  | Gilmbel ${ }^{\text {Prot }}$ | 31/ | 51/2. $54 \%$ | 3,4 |  |  |
| Southern Calit Edison Co common-25 | ${ }_{5}^{15}$ | 15\%/4. ${ }^{15 \%}$ | 100 |  |  | Hudson |  | $47$ | 58 |  |  |
| 4.78\% cumulative |  |  |  |  |  | 5.12 | 213/4 |  |  |  |  |
| $4.32 \%$ cumulative preferred.---25 | -- | 21 | 400 400 | ${ }^{231 / 2}$ May | $25^{21 / 4} \mathrm{Mar}$ | Lehigh Coal |  | ${ }_{13} 3^{1 / 4} 1{ }_{13} 1 / 2$ | $7{ }^{45}$ | ${ }_{101 / 4}{ }_{\text {Apr }}$ |  |
|  |  |  |  |  |  | son Fund Inc | $18^{3}{ }^{\text {m }}$ | $18.183 \%$ | 420 |  |  |
| $6{ }_{6}{ }^{\circ} \mathrm{i}$ prefererred ${ }^{\text {as }}$ Co pfd series A $-\ldots 25$ | $28^{3 / 6}$ | ${ }^{283} 8^{3} \cdot{ }^{283}$ | 700 | $273 /$ | 31 | Merck \& Co. Inc | 441/4 | ${ }_{71}^{41} \quad 4{ }^{441 / 4}$ | $\begin{array}{r}883 \\ \hline 429\end{array}$ | ${ }^{32}{ }^{3 / 3 / 2}$ Jan | 613/4 May 90 |
| Southern California Petr |  | 31/2 ${ }^{3} 3^{3}$ | 1.200 | 28/2 ${ }^{\text {Sep }}$ |  |  |  |  |  |  |  |
| Southern Company (Un) $\ldots-\quad-\quad 5$ | 383. | $38^{1 / 2} / 38{ }^{3,4}$ | 1.200 | ${ }^{34 / 2}$ | 59\%/3 Jan | Pennsalt Chemicals Corp ----3 | 2776 | $277 /{ }^{\text {2 }}$ 283\% | 858 | $275 \%$ Sep | $35^{1 / 2}$ July |
| Southern Pactric C |  | ${ }^{721 / 4}{ }^{721 / 4}$ | 100 | $63^{3 / 4}$ | 753/4 Aug | ${ }_{\text {Pennsylvania }}$ |  |  | 1,514 |  |  |
| Southeri- Railway | 51/2 | 51 | 100 |  | 59 Jan | ${ }_{\text {Peonsles }}$ Drua Stores | $16^{1 / 2}$ | 167/6 | 1,985 |  |  |
| Warrants ( Un ) |  | 21 | 2,800 | $211 / 4$ Oct | ${ }_{283} 3^{3}$ May | Philadelphia Electric | 50 |  |  |  |  |
| Standard Oil Co o? California-----61/4 | ${ }_{461}{ }^{1 / 2}$ |  | ${ }^{300}$ | ${ }^{91 / 2} \mathrm{Feb}$ | 14\%/6 May | Philadelphia Transportation ${ }^{\text {co-----10 }}$ | ${ }^{655}$ | ${ }^{50}{ }_{65 \%}^{51 / 8} 6^{51 / 9}$ | 7,006 3,780 |  |  |
| Standard Oil (Indiana) | $40^{3 / 4}$ | $40^{33_{4}} 411^{3 / 8}$ | , 500 | ${ }^{463 / 4} \mathrm{Oct}$ | ${ }_{521 / 8}^{62}$ Jan | ${ }_{\text {Potalco }}$ Corn -- | $25^{3 / 8}$ |  | 1,883 | 21 \%/8 Sep | 361/2 May |
| Standard Oil co | 461/2 | $45^{3}+473^{3}$ | 5,500 |  |  | Potomac Euison $\mathrm{Co}-$ - |  |  |  |  |  |
| tanley Warner |  |  | 800 |  |  | $4.70 \%$ preferred series B - $\quad 100$ |  |  |  |  |  |
| Sterling Drug Inc |  |  | 500 | $531 / 2$ Sep | $691 / 2 \mathrm{Apr}$ | ${ }_{\text {Progress }}{ }^{\text {Mfg }}$ Come |  |  | ${ }_{725}^{725}$ | 2334, May |  |
| Studebaket-Packard common | 21 | ${ }_{18}^{513_{4}^{8}}$ | 100 |  |  | Public Service Electric \& Gas com--.-. | 371/2 | 377/8 $381 / 2$ |  |  |  |
| When issued --------- |  |  | 27.600 4,100 |  |  |  |  |  |  |  |  |
| Sunray Mid-Contin | ${ }^{23}{ }^{3 / 4}$ | ${ }^{233^{3 / 4}} 23{ }^{3}{ }^{7 / 4}$ | ${ }^{900}$ | ${ }_{23} 3^{3 / 2}$ \%oct | ${ }_{29}^{15 / 4} \mathrm{Jact}$ | Reading Co common---------50 | 181/2 | 181/2 $191 / 6$ |  | 17\%/6 Sep |  |
| Sunset international Petroleum_---11 | ${ }_{4}{ }^{3}$ |  | 300 |  |  |  |  |  | 480 |  |  |
| Wwilt \& Co (Un)----------------25 | ${ }^{4} 3$ | 4343 | 100 | $35^{3} / 4$ | 47\%/2 Aug | Scort Paper Co-2-------* | 5134 |  | 322 560 | 72 ${ }^{1 / 4}$ Jan | 87\% Mar |
| TxL Oil Corp (The) (Un) |  |  |  |  |  | South Jersey Gas Coo-----.-...- | $24 / 4$ |  | 443 | $241 / 4$ Sep | $277 / 8 \mathrm{Aug}$ |
| Texas Gas, Transmission Corn | $31^{3 / 8}$ | $31311^{156}$ | 1.900 | ${ }_{27}^{18}$ July | 35/4/ Apr | Sun Oil Co---------------------1 | 613/4 | $61.621 / 4$ | 2,934 | 5634 | $6^{1 / 4} \mathrm{Feb}$ |
|  |  |  | 100 |  |  | United |  |  |  |  | 93/9 Apr |
| Textron Ine common - | 17\% |  | 1,500 |  | ${ }^{25}{ }^{4} \%$ Mar | Washington Gas Lig | $3^{3 / 4}$ |  |  | ${ }_{46}^{483 / 4} \mathrm{Jan}$ |  |
| Thrittimart Inc |  | ${ }^{29}$ |  | ${ }^{188 / 4 / 4}$ Jun | ${ }_{36}^{29 \%}$ Jan | Othr |  |  |  |  | $651 / 2$ Sep |
| Tishman Realty $\&$ Construction ${ }^{\text {cosen }}$ | 23 | ${ }^{225} 5$ | 900 | 21 Sep | $29.1 / 2 \mathrm{Apr}$ | Ealtimore Transit |  |  |  |  |  |
| Transamerica Corp | $30^{1 / 8}$ |  | 100 | $1{ }^{193 / 4} \mathrm{Mar}$ | $251 / 4 \mathrm{Aug}$ | $62 \%$ inc subord debs --------1977 |  | $83 \quad 83$ | \$5,000 | $741 / 2 \mathrm{Feb}$ | 84 A |
| Trans World Airlines In |  | 214.423\% | 500 |  | ${ }_{241 / 4}{ }^{34}$ Jun |  |  |  |  |  |  |
| Wricontinental Corp (Un) |  |  | 300 | 371/4 Sep | ${ }_{42 \%}^{24 \%}$ Aug |  |  |  |  |  |  |
| Twentieth Century-Fox Film (Un) | ${ }_{31}{ }^{251 / 2}$ | $\begin{array}{ll} 251 / 2 \\ 31 / 4 & 261 / 2 \end{array}$ | 400 | $\begin{aligned} & 25,2 \mathrm{Oct} \\ & 300_{3}^{3} \text { Sen } \end{aligned}$ | ${ }_{431 / 2}^{31 / 2 \mathrm{Mar}}$ |  |  |  |  |  |  |
| Union Ca |  |  |  |  |  |  |  |  | - |  |  |
| Union Electric Co (Un) $\begin{aligned} & \text { Union } \\ & \text { Union Oil } \\ & \text { Oo }\end{aligned}$ | 32 | $32{ }^{321 / 4}$ | ${ }_{1,100}^{200}$ |  |  |  |  |  |  |  |  |
| Union Pacific Ry Co (Un) ----------10 |  | -431/43 $43{ }^{\text {a }}$ | 1,000 | $431 / 6 \mathrm{Oct}$ | d | Stock |  |  |  |  |  |
| Union Sugar -12.0 | $16^{\text {1/2, }}$ |  | 500 | 301/4 Sep |  |  |  |  |  | ge |  |
| Onited Air Lines Iu | 411/2 | $41 . / 2.421 / 2$ | 400 1.100 | ${ }_{31}^{16 / 2} \mathrm{Oct}$ | ${ }_{45}^{20}$ Aug | ar |  | Low High |  | Low | High |
| United Arrcraft Cor |  | $381 / 491 / 2$ | ${ }^{7} 100$ | 373,4, Sep | ${ }_{651 / 4}$ Apr | Allegheny Luatum Steel | $53^{3 / 8 \%}$ |  |  | 45\% Jan |  |
| United Fruit Co | - |  | 200 | 1/4. Oct |  | ${ }_{\text {Armstrong Cork }}$ Co | 91/2 | 91/2 | ${ }^{93}$ | 5\%\% Jan | ${ }^{14} \mathrm{Mar}$ |
| United cas |  |  | 1,100 | 253\% Sep | $441 / \mathrm{Mar}$ | ${ }^{\text {Blaw-Knox }} \mathrm{Co}$ | 505 | ${ }_{50}{ }^{4} / 8$ | 16 | ${ }^{367 / 4}$ |  |
| United Park City Mines Co (Un)----1 |  |  | 200 | 32/ Sep | ${ }^{2}$ | Columbla Gas Syst | ${ }^{2034}$ | ${ }^{203 / 4} 21 / 8$ | 140 | 20 Sep | 243.4 Mar |
| $\mathrm{S}_{\text {Plyw }}$ | 111/8 | 111 $11 / 4$ | 300 | 91/4 S | $14 . \mathrm{Mar}$ | Equitable Gas Co |  | ${ }^{248764}$ | 69 |  | ${ }_{40}^{27}$ Mar |
| S Rubber |  |  | 100 | ${ }_{4}^{40}{ }^{4} 3^{3}$, Oct | ${ }_{68}{ }^{\text {a }}$ May | Horne (Jose |  |  | 18 | 33. Jan | 40 Apr |
| ${ }^{\text {S }}$ Steel Corp | 991/2 | $96^{3}+100^{1 / 2}$ | 3.300 | - 88.4 Mar | 68 108 Aug | Natco Corp | -- |  |  | $13^{3 / 8}$ Sep | $17^{3 / 4}$ Jan |
| versai Match |  |  | 1,000 |  | 521/2 |  |  |  |  |  |  |
|  | 64 |  |  | $45^{3 / 4}$ Aug | 64 Oct |  | 1/2 |  |  | ${ }_{7}{ }^{33 / 4} /{ }^{3 / 2}$ Man | Aug |
| Victor Equipment Co |  |  |  |  |  | Plymouth oil Co | $24^{3 / 4}$ |  |  | $23^{3 / 8}$ Oct. |  |
|  |  |  | ,800 | $271 / 2$ | 42 Oet | Screw | -- | 101/0 |  | Jan |  |
| ashing |  |  | 100 | ${ }^{29} 1 / 1 / 2$ | 491 | ed Engineering \& Fdry Co...- 5 |  | ${ }_{2038}^{38} 20^{3 / 8}$ | $80$ |  |  |
| tates Petroleum common (Un) |  |  |  | 42 \% | $77^{56}$ | Glass \& Chemical - |  |  | 1.600 |  |  |
| Preferred (Un) ---------------1 | $91 /$ | 91/4 ${ }^{4 / 2} \times 10$ | 800 | ${ }_{6}^{4} \%^{2}$ | ${ }_{13}^{121 / 4}$ Sep | tinghouse Air Brake |  | 1/8 $301 / 2$ |  |  |  |
|  |  |  |  |  |  | inghouse Electric Corp----_12.50 | $951 / 6$ | $94 \quad 961$ 1/8 | 380 | $703 \% \mathrm{Feb}$ | $981 / 6 \mathrm{July}$ |

CANADIAN MARKETS

Monireal Siock Exchange

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices | Sales for Week Shares |
| :---: | :---: | :---: | :---: |
| Par |  | Low High |  |
| Abltibl Power \& Paper common | 3612 | $35^{1 / 2} 37^{1 / 4}$ | 3,752 |
| Acadia Atlantic Sugar common |  | $22^{1 / 4} 422^{1 / 4}$ | 150 |
| Agnew-Surpass Shoe -- | 161/2 | ${ }^{951 / 8}{ }^{9} 9^{3 / 4}$ | 550 |
| Algoma Steel | $\begin{array}{r}16 / 2 \\ \\ \\ \hline 7\end{array}$ | $\begin{array}{ll}161 / 2 & 161 / 2 \\ 361 / 2 & 37 \%\end{array}$ | 100 3 |
| Aluminium Lid | $30^{37}$ | $301 / 2{ }^{3}$ | 4,413 |
| 4\% preferred | -- | 201/8.201/4 | 1,500 |
| Anglo Amer Exp preferred |  | $411 / 242$ | 365 |
| Anglo Canadian Pulp pfd | 481/2 | 48 $481 / 2$ | 103 |
| Anglo Can Telep Co $41 / 2 \%$ pfd | 5012 |  | ${ }_{210} 110$ |
| Argus Corp Ltd common.----------* | $3{ }^{3}$ | $315383{ }^{33^{3}}$ | 8.897 |
| Argus Corp Ltd $\$ 2.50$ pfd | . 693 | 693, $715^{3} 8$ | 2,215 |
| Asbestos Corp - | 28 | 244, ${ }^{\text {a }}$ | 795 |
|  | $26^{38}$ | ${ }_{251 / 2}^{21} 26{ }^{28}$ | + 535 |

range for week ended october 23


## CANADIAN MARKETS




## CANADIAN MARKETS



## CANADIAN MARKETS



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securitie

## Industrials and Utillites



NATIONAL LIST OF OVER-THE-COUNTER SECURITIES


## Recent Security Issues

| Bonds- | Bid | Ask | Bouds |
| :---: | :---: | :---: | :---: |
| Associates Investment 51.15851979 | 9978 | 1001/4 | Michigan Bell Tel 47as - 1994 |
| Bausch \& Lomb Opt 41/2S-1979 | 1081/2. | 110 | Mueller Brass $3^{5} \mathrm{~s}$ 8 ${ }^{\text {d }}$ |
| Boston Edison $5^{1}+\mathrm{S}$--7--1989 | $102{ }^{3}$ | 10234 | National Can 5s |
| British Petroleum 6s-- ${ }^{\text {Burling }}$ - $1980-76$ | 58 | . $591 / 2$ | New England Tel $5 \% 45$ |
| Curungton Incustries 41/48-1975 | 120 |  | Northepan Uren 53/4s ww-. 1963 |
| Canadian Pacific. Ry 4s---1969 | 888/2 | 91 | Facific Gas 5s ---------1991 |
| Carnee Voupht $51 / 45$ | 93 | 9 | Pacific Petroleum 5s_----+1977 |
| City of Montreal - |  | 96 |  |
| $53_{88}$ |  |  | nsylva |
| Commonwealth Oil Ref 6s-1972 | 135 |  | Phiadelph |
| Paso Natural Gas 5141481977 |  |  | Phoenix Steel $51 / 2 \mathrm{~s}$-------1969 |
| Ferro Corp 35\%s_-...-1975 | 111 | 114 | Sheraton Co of Am 5s ww 1967 |
| Fruehauf Trailer 4s ------1976 | 104 | 106 |  |
| General Port Cement 5s -1977 | 136 |  | $5^{1} 28$ _-1-190 |
| Gen'l Tire \& Rubber 6s ww 1982 | 192 |  | Southern Calif Gas ${ }^{3} \mathbf{3}$ S. 1984 |
| Georgia Power 53, | $106^{1 / 4}$ | $106^{3}$ | Sperry Rand 5 $51 / 25$ WW-.... 1982 |
| 47 ss , |  |  | Textron Amer 55.....-.-. 1971 |
| Lowenstein (M) \& Sons | $100^{3}$ | $101 \%$ | Onderwood Corp 51/2s_---1971 |
| 43/85 ---1981 | $81{ }^{3}$ | $82^{3} 4$ | Westrnast Trans $51 / 25 \ldots \ldots 1988$ |

## Insurance Companies



## Obligations of Government Agencies



## U. S. Gertificates of Indebtedness \& Notes

| aturity- | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ertificates of tudebtedness- |  |  | Treasury Notes (Contin |  |  |
| $3^{33^{3} 5}$ Nov. 15, 1959 | 100.4 | 100.6 | $3^{5} \mathrm{is}$ Febl 15,1962 | 98.8 | 12 |
| 37,45 Feb 15. 1960 | 99.26 | 99.23 | 4 s leb $15,196{ }^{\text {a }}$ |  |  |
| ${ }^{45}$ May 15, 1960 | 99.25 | 99.2:) | 1\%s April 1, 1962 |  | 94.8 |
| reasury Notes- |  |  | 4 s . Aus. 15, 1962 | 99.24 | 99.28 |
| 31/2S Nov. 15, 1959 | 100.4 | 10.6 | 15s Oct. 1, 1962 |  |  |
| 31/2s May 15, 1960 | ${ }_{9} 98.22$ | 98.3. | ${ }_{3}^{3}+\mathrm{S}$ Nov. 15, 1962 | 97.22 | 97.26 |
| $3^{1 / 98}$ May 15. 1960 | 99.13 | 99.20 99.15 | 2.is Fels. 15, 1963 | 94.2 |  |
| $4^{3 / 45} 4$ Aug. 15, 1960 | 100.6 | 100.8 | 4 s May 15, 1963 | 91.8 98.12 |  |
| 112S OcL 1. 1980 | 97.16 | 97.24 | 115 Oct. 1, 1963 | 90.8 | 90.16 |
| 11/2s April 1, 1961 | 96.8 | 96.16 | 16s April 1, 1964 | 88.24 | ${ }_{89.4}$ |
| $3^{35}{ }_{4}$ May 15, 1961 | 98.30 | 99.2 | $4^{3}{ }^{3}$ S May 15, 1964 | 100\% | 100.12 |
| 4s. Aug. 1, 1961 | 99.12 | 99.15 | 5 s . Aug. 15, 196 |  | 101.10 |
| ct. 1, 196 | 95 | 95.8 | $11 / 2$ s oct. 1, 1964 | 87.24 , | 88. |

Federal Intermediate Gredit Bank Debentures

|  | Date | Die | *id | Ask | Rate | Dated | Dre | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $3.45{ }^{3}$ | 2- 2-59 | 11-2-59 | 99.30 | 100 | $4.45{ }^{\text {c }}$ | 7- 1-59 | 4- 4-60 | 99.22 | 26 |
| 3.75\% | 4- 1-59 | 12- 4 -69 | 99.29 | 100 | $478 \%$ | 8- $3-59$ | 5- 2-60 | 99.28 | 100 |
|  | 5-4-59 | 2-1-60 | 99.22 | ${ }_{99.26}^{99.27}$ | ${ }_{5}^{4.658}$ | 9-1-59 | 6. 1-60 | 99.26 | 9.30 |
| $4{ }^{1}{ }^{\circ} \%^{\prime}$ | 6-1-59 | 3-1-60 | 99.24 | ${ }_{99} 99.20$ | ${ }_{5.20 \mathrm{~s}} \mathrm{wi}^{\text {a }}$ | 11- 2-59 | 8- 1 -6-60 | 100.4. | 100.7 |

## United States Treasury Bills



## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $14.5 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 26,965,669,132$ against $\$ 23,556,012,061$ for the same week in 1958 . At this center there is a gain for the week ending Friday of $24.1 \%$. Our comparative summary for the week follows:

| CLEARINGS-RETU <br> Week Ended Oct. 24- | 1959 | 1958 |  |
| :---: | :---: | :---: | :---: |
| New York | \$13,9338,775,603 | \&11,232,066,174 | +24.1 |
| Chicago | 1,293,284,003 | 1,201,147,696 | + 7.7 |
| Philadelphia | 1,174,000,000 | 1,148,000,000 | + 2.3 |
| Boston | 837,408,195 | 830,706,717 | + 6.8 |
| Kansas City | 519,824,704 | 500,609,380 | + 2.6 |
| St. Louls | $445,300,000$ | $420,000,000$ | $+6.0$ |
| San Francts | 752,348,000 | 706,519,101 | + 6.5 |
| Plttsburgh | 420,064,428 | 450,385,894 | -6.7 |
| clev | 6¢6,631,789 | 617.346,478 | + 7.5 |
|  | 396,952,904 | 383,016,121 | + 3.6 |
| Ten cities, flve days | \$20,491,589,626 | \$17,495,797,561 | +17.1 |
| Other cifies, flve days, | 5,395,066,255 | 5;050,173,750 | 6.8 |
| Total all cities, five days | \$25,886,655,881 | \$22,545,976,311 | +14.8 |
| All ctites, one day | 1,079,013,251 | 1,010,035,750 | + 6.8 |
| Total all cities for | \$26,965,659,13 | \$23,556,012,061 | +14.5 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present iurther below, we are able to give final and complete results of the previous week-the week ended Oct. 17. For that week there was an increase of $6.6 \%$, the aggregate clearings for the whole country having amounted to $\$ 24,077,627,472$ against $\$ 22,580,693,820$ in the same week in 1958. Outside of this city there was a gain of $2.9 \%$, the bank clearings at this center showing an increase of $10.9 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of $11.3 \%$ and in the Boston Reserve District of $\mathbf{1 2 . 1} \%$, but in the Philadelphia Reserve District the totals record a falling off of $0.5 \%$. In the Cleveland Reserve District the totals are smaller by $0.8 \%$ and in the Richmond Reserve District by $2.1 \%$, but in the Atlanta Reserve District the totals are larger by $9.6 \%$. The Chicago Reserve District has to its credit a gain of $1.7 \%$ and the St. Louis Reserve District of $\mathbf{7 . 5} \%$, but the Minneapolis Reserve District suffers a loss of $3.7 \%$. In the Kansas City Reserve District there is a decrease of $5.3 \%$ but in the Dallas Reserve District the totals register an increase of $1: 6 \%$ and the San Francisco Reserve District of $2.2 \%$.

In the following we furnish a summary by Federal Reserve Districts:
SUMMARY OF BANK CLEARINGS

| Week Ended Oct. 17- | $\underset{\$}{1959}$ | $\underset{\$}{1958}$ | Inc. or Dec. \% | $\underset{\$}{1957}$ | $\begin{gathered} 1956 \\ \$ \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 18t Boston .-------------12 12 cities | 951,675,772 | 848,870,533 | +12.1 | 887,801,867 | 993,056,261 |
| 2nd New York ---------19 | 12,153,579,343 | 10,918,906,330 | +11.3 | 11,177,454,615 | 12,601,042,125 |
| 3rd Philadelphia -- ---- 11 | 1,094,263,585 | 1,100,142,577 | $-0.5$ | 1,205,192,201 | 1,662,178,903 |
| 4th Cleveland .---.-.--- 7 | 1,455,315,510 | 1,467,371,427 | - 0.8 | 1,596,216,165 | 1,671,062,038 |
| 5th Richmond | 837,105,210 | 855,264,371 | $-2.1$ | 811,810,145 | 849,355,003 |
| 6th Atlanta -------------10 | 1,491,591,904 | 1,361,171,780 | + 9.6 | 1,355,252,316 | 1,475,339,532 |
| 7th Chicago .-.-.-.-...-. 17 | 1,704,808,497 | 1,676,823,959 | + 1.7 | 1,702,207,103 | 1,825,219,026 |
| 8th St. Louls_---_- 4 | 862,524,822 | 802,085,034 | + 7.5 | 816,192,360 | 825,543,816 |
| 9th Minneapoils .-.-.-.-. 7 | 734,447,762 | 763,048,271 | $-3.7$ | 717,218,197 | 673,676,483 |
| 10th Kansas City .-------- 9 | 750,225,532 | 791,862,770 | 5.3 | 723,478,304 | 678,660,947 |
| 11th Dallas ------------6 | 639,542,802 | 622,251,715 | + 1.6 | 571,811,562 | 572,975,161 |
| 12th San Francisco ------ 10 | 1,402,746,733 | 1,372,895,053 | $+2.2$ | 1,333,520,621 | 1,305,310,770 |
| 108 cittes | 24,077,627,472 | 22,580,693,820 | + 6.6 | 22,898,155,456 | 25,133,420,065 |
| Outside New York City, | 12,462,575,002 | 12,109,806,376 | $+2.9$ | 12,181,707,403 | 13,029,048,001 |

We now add our detailed statement showing the figures for each city for the week ended October 17 for four years:

| Clearings at- | $\underset{\$}{1959}$ |  | Inded Oct | $1957$ | 1956 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Feleral Reserve District-Besion- |  |  |  |  |  |
| Haino-Bangor | 4,232,505 | 3,831,016 | + 0.5 | 3,035,342 | 2,920,369 |
| Portiand | 8,609,870 | 9,258,937 | - 7.0 | 8,448,221 | 7,117,949 |
| [assschusetts--Boston | 735,678,013 | 692,781,769 | + 6.2 | 726,237,797 | 822,839,642 |
| Fall River | 4,162,507 | 3,697,241 | +12.6 | 3,845,318 | 4,561,140 |
| Lowell | 2,344,263 | 1,844,873 | +27.1 | 1,922,275 | 2,092,163 |
| New Bedfor | 4,328,841 | 4,144,677 | + 4.4 | 5,207,533 | 4,619,670 |
| springtield | 17,522,338 | 16,601,600 | + 5.5 | 17,671,238 | 19,031,828 |
| Worcester | 13,451,575 | 12,520,190 | + 7.4 | 13,035,715 | 14,407,563 |
| Connecticut-Harts | 42,605,865 | 40,980,360 | + 4.0 | 45,397,624 | 45,203,526 |
| New Haven | 25,397,189 | 23,316,068 | + 8.9 | 23,080,143 | 29,480,705 |
| Erode Island-Providence | 39,642,600 | 36,960,500 | $+142.5$ | 36,788,700 | 37,635,800 |
| Few Hampshire-Manchester...-- | 3,700,206 | 2,933,272 | +26.1 | 3,131,961 | 3,145,906 |
| Total (12 ctiles) | 951,675,772 | 848,870,533 | +12.1 | 887,801,867 | 993,056,261 |
| Secend Federal Reserve District-New York- |  |  |  |  |  |
| Fow York-A\%any- | 138,803,473 | 69,409,190 | $+100.0$ | 25,302,783 | 30,508,268 |
| Buffalo | 153,000,622 | 142,467,846 | + 7.4 | 158,260,238 | 180,757,510 |
| Elmira | 3,271,966 | 3,265,941 | + 0.2 | 3,147,539 | 2.896,102 |
| Jamestown | 4,270,440 | 3,610,673 | +18.3 | 3,619,167 | 3,212,167 |
| Sew Yor | 11,615,252,470 | 10,470,887,444 | +10.9 | 10,716,448,053 | 12,104,372,064 |
| Rochester | 50,932,746 | 44,479,520 | +14.5 | 42,621,715 | 38,551,520 |
| Eyracuse | 31,288,569 | 31,432,041 | -0.5 | 28,846,923 | 25,891,265 |
| Connecticut-Stamford | (a) | (a) | --. | 24,961,801 | 32,117,754 |
| Few Jersey-Newark- | 76,156,607 | 69,881,862 | $+9.0$ | 75,850,973 | 85,087,173 |
| Worthern New Jersey- | 80,602,450 | 93,471,813 | - 3.4 | 98,395,423 | 97,648,302 |
| Total (sities) | 12,153,579,343 | 10,918,906,330 | +11.3 | 11,177,454,615 | 12,601,042, |



Fifth Federal Reserve Distriot-Richmond-

$\begin{array}{r}5,361,546 \\ 23,10,636 \\ 229,197,2033 \\ 83953,953 \\ 435,276,424 \\ 147,462,247 \\ \hline 849,355,007\end{array}$
Sixth Federal Reserve District-Atianta-


Soventh Federal Reserve District-Chicage-


$$
\overline{1,704,808,497}
$$

Eighth Federal Reserve District-St. Louis-


Ninth Federal Reserve District-Minneapolis-


Total (7 citles)
734,447,762
Tenth Federal Reserve Districh-Kansas City-

| Nebraska | 1,120,202 | 1,209,089 | -7.3 | 988,429 | 1,215,13k |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 1,200,230 | 907,133 | +32.3 | 1,014,391 | 890,17x |
| Lincol | 11,856,672 | 11,241,040 | + 5.5 | 11,959,787 | 10,487,617 |
| Omaha | 173,793,002 | 189,283,527 | -8.2 | 173,632,683 | 163,490,6:36 |
| Kansas-Topeka | 8,307,411 | 6,941,795 | +19.7 | 8,097,109 | 12,881,610 |
| Wichita | 34,470,301 | 37,026,588 | $-6.9$ | 31,585;586 | 23,579,759 |
| Missourl-Kansas City | 495,880,912 | 522,033,247 | - 5.0 | 474,039,128 | 439,651,870 |
| st. Joseph | 15,502,548 | 17,724,241 | -12.5 | $15,407,377$ $6,753,814$ | $14,102,365$ $6,361,203$ |
| Colorado-Colorado Springs | 8,094,254 | 5,496,110 | +47.3 | 6,753,814 | 6,361,2035 |
| Total (9 c | 750,225,532 | 791,862,770 | - 5.3 | 723,478,304 | 678,660,9:7 |


| venth Federal Reserve Distric-Dalias- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Texas-Austin | 15,955,034 | 15,323,802 | +4.1 | 12,517,504 | 10,449,333 |
| Dallas | 542,508,983 | 530,480,434 | + 2.3 | 485,686,397 | 483,247,404 |
| Fort Worth | 51,316,877 | 46,676,491 |  | 41,320,643 | 45,174,521 |
| Galveston- | 6,887,879 | 6,792,000 | +1.4 | 8,882,000 | 9,509,000 |
| Wichita Falls | $8,873,514$ $14,800,515$ | $8,005,948$ $14,973,040$ | a $+\quad 0.8$ -1.2 | $7,615,296$ $15,789,722$ | 18,045,273 |
| Total (6 citi | 639,542,802 | 622,251,715 | $+1.6$ | 571,811,562 | $572,975,161$ |


| Twelfth Federal Reserve District-San Francisce- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Weshington-Seattie | 212,349,670 | 220,720,627 | $-3.8$ | 217,229,632 | 202,394,274 |
| Yakima | 7,297,212 | 7,791,621 |  | 7,502,567 | 5,968,683 |
| Oregon-Portlan | 243,269,392 | 229,868,661 | +5.8 | 217,870,191 | 225,998,184 |
| Utah-Salt Lake Cit | 109,231,015 | 89,143,191 | +22.5 | 106,670,764 | ${ }^{92,859,930}$ |
| Cailfornia-Long Beach | 32,031,047 | 29,475,127 | +8.7 | 32,783,636 | 30,565,7 |
| Pasadena | 21,338,731 | 22,001,380 | -3.0 | 20,952,949 | 18,951,759 |
| San Franctsco | 707,741,437 | 715,587,504 | -1.1 | 676,450,216 | ${ }^{69187,601}$ |
| San Jose | 39,717,206 | 32,538,504 | +22.1 | $32,433,273$ $9,604,768$ | ${ }_{7,881,299}$ |
| Santa Barb | $\begin{aligned} & 11,760,060 \\ & 18,010,963 \end{aligned}$ | 16,911,038 | + +6.5 | 12,022,625 | 16,271,600 |
| Total (10 cities) | 1,402,746,733 | 1,372,895,053 | + 2,2 | 1,333,520,621 | 305,310,770 |
| arand total (108 | 24,077,627,472 | 22,580,693,820 | 6.6 | 22,898,155,456 | 5,133,420,065 |
| - New Yor | 12,462,575,002 | 12,109,806,376 | + 2.9 | 12,181,707,403 | 13,029,048,00 |

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foretgn exchange rates certified by federal reserve bank to treasury under tariff act of 1930


## Statement of Condition of the Twelve Federal Reserve Banks Combined



## Condition Statement of Member Banks

The condition statement of weekly reporting membe panks of the Federal iReserve System in leading cities shows the following principal changes for the week ended Oct. 14:- Decreases of $\$ 204$ million in holdings of U. S. Government securities and $\$ 1,074$ million in U.S. Government demand deposits, and an increase of $\$ 801$ million in demand deposits adjusted.
Commercial and industrial loans increased $\$ 206$ million at all reporting member banks. Loans for purchasing or ${ }_{s}$ carrying U. S. Government and other securities decreased $\$ 156$ million and loans to nonbank financial ineftitutions decreased $\$ 60$ million. Real estate loans and "other" loans increased $\$ 42$ million and $\$ 47$ million re apectively.
Borrowings of weekly reporting member banks from . $\quad$ federal-Reserve Banks decreased $\$ 189$ million and bor-
rowings from others increased $\$ 146$ million. Loans to domestic commercial banks increased $\$ 119$ million.


## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle." NOTICE OF TENDERS
Company and Issue-
Pate Page
Date Page
Maryland \& Penncyltion Corp

Company and Issue PARTIAL REDEMPTIONS

American Discount Co. of Georgia-
$.5,90 \%$ series 1956 due Nov. 1,1976
Firestone Tire \& Rubber Co., $41 / 2, \%$ cumml. pid. stock_Nov 15 Hart Stores, Inc., 12 -year debs. of 1950 -..................... Home Oil Co., Ltd.
Jacksonville Terminal ponds due Nov. 1, 1977 .......Nove 23
1stmtge. Termb bonds, series A, due Dec. 1, 1977...-Dec 1
Roman Cathoilic Bishop of Portland (Me.)--
1st motge. $3^{1,2} \boldsymbol{1}_{2}^{\sigma_{0}}$ series V bonds due Nov. $1,1963 \ldots \ldots$ Nov 1

Companrand Issue-
Tennessee Gas Transmission Co--age
Texas Inlinois Natural, Gas Pipeline Co. .....
Transcontinentil Gas Pipe Line Corp.
. debentufes dur 1978 --................. ..... 1343
legheny and hegheny Corp., 5 tis! ..... ,457
$4^{3 / 4 /}$ conn. subord. debs. due 1973 and 1974
Canadian Cottons Ltd., $6 \%$ non-cumul. pfd. stock1520
459
1520
$\$ 2$ non-cumul conv partic preference stock ..... 1627
 ..... 14681423
1463
1343
*Announcement in this issue. in volume 189
DIVIDENDS
(Continued from page 12
Name of Company
New commonada) (initial quar.)..........
Stock divitend (One new share of class  Republic Industrial Corp. (reduced) -........  $4 \frac{1}{2}$ \% convertible 2nd preferred (quar.) Reynolds Ma J. Tobacco Co.
Rhodesian Selection Trust-


American shares (finual)- approximate pay-
ment subj. to shareholders approval on
ment subj. to shareholders approval on
Dec. 18.
Rich's, inc., common (quar.)
Rittenhouse Fund-
$\begin{array}{llll}\text { River Brand Rice Mills, Inc- (quar.) } & \begin{array}{ll}60 \mathrm{c} & 10-00 \\ \text { Roan Ant } & 30 \mathrm{c} \\ 11-2 & 10-9\end{array}\end{array}$
Roan Anterape Copper Mins. (final payment- subject to
American shs. (final-payment subject to
approval of stockholders)
Rochester Gas \& Electric

4.95 preferred (quar) )
Rochester \& Genessee Valley RR. ( $s-a$ )
Rogers Corp.- $\$ 3.60$ convertible class A common (entir
issue to be redeemed on Nov. 1 at $\$ 5$
per share plus this dividend) convertib
per share plus this dividend) convertible
into class $B$ shares at the rate of seven
shares for eack class a held
shares for each class A held...----
Rohr Aircraft Corp. (quar.)
Rorer (Wiliam H.). Inc. (increased)
Rorer (William H.), Inc. (incre
Rose's 5 c 10 c and 25 c Stores-
Common. (quar.)
Class B quar.)
Rubbermaid, Ine. (quar:)
Stock dividend.
Roxbury Carpet (quar.)
Ryder System, Inc., new common (initiai)
Ryder System, Inc., new common (initial)
Safeway Stores, Inc.-
Common (increased quar.)
4\%, preferred (quar.)
$4.30 \%$ preferred (quar.)
St. Joseph Light \& Power (stock dividend
$5 \%$ preferred A rquar.j)
San Miguel Brewery, Inc -
Scarfe \& Co., Lta., class A
Scarfe \& Co.; Lta., class A (quar.)
Bchenley Industries (auar:)
Schenley Industries (stock, dividend)
Schenley Industries (stock, dividend)
Schwitzer Corp.,

$\$ 3.40$ preferred (quar.)

Scotten Dillon (quar.)
Extra
Security-Columbian Banknote (quar.)
Security-columbian Banknote (quar.)
Security Insurance (New Haven) (quar.)
Stock, dividend-
Selected American Shates, Inc.-
Fron
Fron investment income-
Selma-Dincinge Plantations, Ltd. quar.)
Selma-Dincinge Plantations, Ltd. (quar.)
Serrick Corp., class A (quar.)
Class B (quar.)
From net investment income-
Shawinigan Water \& Power, com. (quar.)
Class a (quar)
Sheniango Valley water, 5 prd. (quar.)
Sheraton Corp. of America (quar.)
Sheraton, Inc. $(\mathrm{s}-\mathrm{a})$ America (quar.) --...-.
Shell
(Interims payment of ing shilling equal to
approximately 14c per share
Sormmon (quar.)
$=\$ 2.44$ Prefific Power Co. quar.
$=1$

Simms (T.S.) \& Co., \$1 preferred (quar.)
Singer Mfg. Coc. (quar.)
Sommon (quar.)
Smith-Alsop Paint \& Varnish
Smith (A. O.) Corp. (
Extra dividend
Extra -
Smith-Douglas Co. (quar),
Smth (Howard) Paper Mils, itd.
Common
$\$ 2$ preferre
Socony arobil- ot
Sonotone Corp., common_(quar
$\$ 1.25$ preferrea (quar.
$\$ 1.55$
preferred (quar
Soroban Engineering, class
Soroban Engineering, class. A (quar.).......
South Coast Corp. (quar.)
South Georgia Natural Gas, common (quar.)
Southam Company, Itd. (quar.)


Name of Company
Southemen California Edison, common (quar.)
4.48
 Bouthern Colorado Power,

## . 72 \% preferred (quar.)



Souther P Pacifle Co. Cour.) athree-for-one split
stockholders approve a then


















 Sun Lire Assurance Co, or Canada (quarr)
Sunray Mid- Contineital ofl, common (quat.)


supercretce, Ltat. (stock (ividend)











 Thlokol Cbemical (stock dividend) Thiompson Industries (quar.)
Thriftimart, Inc., class A (quar.)
Time Finance Co. (Ky)
New
common ( $\mathrm{nitita1-quar}$ )

41/. $\%$. preferred (quar.)
4.56\%
vreferred
(quar.)
Tower Acceptance Corp., class A (quar.)
Trade Eink \& Trust (N. y.) (quar.)
Transamerica Corp. (quar.)
Trainscontinental Gas Pipe Lini-
Common (

\section*{ <br> | $\$ 5.70$ |
| :---: |
| $\$ 5$ preferred |
| $\$ 5.96$ | quar.

(quar.)
(nitiar)
(quar.)}

Trico Oll \& Gas Co. (quar) Tropical Gas, $\$ 5.24$ preferred ( $\mathrm{s}-\mathrm{a}$ ) -

208 South La Salle Street (quar)
Trav-ler Radio (stock dividend).
Tudor City, 9 th Unit pfd. (accum.

## Per Shate

 ะย

 \begin{tabular}{c}
55 c <br>
68 c <br>
68 c <br>
\hline

 

8120 <br>
$\begin{array}{c}15 \mathrm{c} \\
27 / 3 \mathrm{c} \\
27 / \mathrm{co}\end{array}$ <br>
\hline 8
\end{tabular} 충ํํํ ${ }^{\$ 1.10}$

 \begin{tabular}{c}
$177 / 2$ <br>
$23 / 2$ <br>
25 <br>
22 <br>
2 <br>
3 <br>
31 <br>
$s 1$ <br>
$\$ 1.2$ <br>
<br>
\hline

 

$\mathbf{8 1 . 0}$ <br>
$\mathbf{s 1 2 1 0}$ <br>
17 <br>
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\end{tabular}

## - - nac sa sag

 $\$ 1.06$ $221 / 2 \mathrm{C}$
20 c 4n $\$ 1.4$
$\$ 10$
$\$$ 25 c
-52.62
53
 No


When Hodders
Payable of Rec,
 $10-5$
$10-5$
$10-5$
$11-5$
$11-5$
$11-5$
$11-5$ 5
$\stackrel{2}{\circ}$
응 $\begin{array}{lr}11-2 & 10-9 \\ 11-2 & 10-9 \\ 11-2 & 10-9\end{array}$ $\begin{array}{ll}11-1 & 10-15 \\ 111.1 & 10-20 \\ 11.2 & 10-9 \\ 11-2 & 10-9\end{array}$ $\begin{array}{ll}11-12 & 10-16 \\ 12-10 & 11-30 \\ 12-26 & 12-11 \\ 1-1 & 12-18 \\ 11-16 & 10-30\end{array}$
$11-13 \quad 10-30$




## 

| Name of Company | Per Share | When Payable | Holders of Rec. |
| :---: | :---: | :---: | :---: |
| Unlon Acceptance, Ltd- |  |  |  |
| $61 / \% \%$ 1st pref. A (inttial) | \$0.71062 | 11-1 | 10-15 |
| Union Electric Co |  |  |  |
| \$4.50 preferred (quar. | \$1.12\% | 11-16 | $10-20$ |
| \$3.70 preferred (quar.) | 921/2c | 12-16 | 10-20 |
| - \$3.50 preferred (quar.) | $871 / 2 \mathrm{c}$ | 11-16 | $10-20$ |
| Unjon Gas (Canada) Ltd.- |  |  |  |
| Onton Gas System Inc. (Kansas) |  |  |  |
|  | 38 C |  | 11-14 |
| 5\% preferred (quar | 1.25 | 12-1 | 11-14 |
| United Aircraft Corp. $-10{ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
| 4\% preferred (1955 series) (quar.) |  | 11 | 10. |
| United Prererred (1956 serles) (qua | 11 | 11.2 | 10. |
| Stock dividend | \% | 12-14 | 11-2 |
| nited Funds, Inc.- <br> United Continental (5 cents from net investment |  |  |  |
|  |  |  |  |
| rities profits) |  | 10-30 | 10-1 |
| United-Greenfitld Corp. (increased) | $271 / 2 \mathrm{c}$ | 11-1 |  |
| United Now Jorsey RR. \& Canal (quar.) | \$2.50 | -10-60 | 12-18 |
| United Services Life Insurance (Wash., D. C.) <br> New common (initiol) |  |  |  |
|  |  |  |  |
| United Shoe Machtmery, com. (quar.) --..- | $82^{1 / 2}$ c | 11-2 | $10-2$ |
| U. S. Borax \& Chemtcal Corp.- |  |  |  |
|  |  |  |  |
| Chemical Mriling (stocls | $1.121 / 2$ |  |  |
| U. S. Ftre Insurance (N. Y.) (quar. | $100 \%$ | $11-17$ |  |
| U. S Foil, class A (3-10 |  | 11-4 |  |
|  |  | 11.4 | 10-13 |
| 41/2\% preferred | 221120 | 1-1-60 | 12-1 |
| U. S, Playiug Card ©o. Steckholders will yote on Oct. 29 on a |  |  |  |
|  |  |  |  |
| ర. S. Sugar Corp. (quar.) - the com. shs. $\quad-\overrightarrow{30 c} \quad 11-24 \quad 11-10$ |  |  |  |
| Extra - | 30 c | 1-4 | 12-8 |
| U. S. Vitamin \& Pharmaceutidal (quar.) -- | 50\% | 11-10 | 10-20 |
|  | 15 c | 11-16 | 10-30 |
|  | 15 c | 11-1. | 10-15 |
|  |  |  |  |
|  |  |  |  |
| ${ }_{5}{ }^{4} \%$ class $B$ preferred (entire iccue to be redecmed on Noy |  |  |  |
|  |  |  |  |

## United Whelan Corp., common (quar.) Extra - (Increased quar.) Common (quar.) <br> , <br> \% <br> Van Camp Sea Food (increased) Van Dorn Iron Worls (quar.) 41/2 $\%_{0}$ conv. preferred (quar.) Vanderbilt Mrutual Fund (quar.) Vanceroy Mfg. Co., Lund., class A (quar.) Vfrginian Rallway$6 \%$ $66 \%$ $6 \%$ $6 \%$ Vita Vogt

$$
\begin{aligned}
& \text { Vulcan Corp. (quar.) } \\
& \text { Walker \& Co., common (quar.) }
\end{aligned}
$$


Warner Bros. Plctures, Inc. (quar.)-a.-
Washington Gas Lght, common (quar.)
$\$ 4.25$ preferred (quar.)
$\$ 5.60$ preferred (quar.)
\$5 preferred (quar.)
Washngton Mutual Investors Fund, Inc.
Quarterly from investment income
(5-for-1 split)
Waste King Corp.
$6 \%$ convertible preterred "C ${ }^{6}$ " (quar.) ---
Wetson'Bros. Transportation Co.-

Wellington Equity Fund-
(41/2c from net investment income and 230
from net securitles profits)
West Coast Telephoner, common. (quar.)
$\$ 1.44$ preferred (quar.)
West Ohto Gas (quar.)
West Ohlo Gas Co. (quar.)
West Point Mfg. Co. (quar.)
Westchester Fire Insurance (quar.)
Western -nsurance Securtiles co., com.-.
Western Llght \& Telephone, common (quar.)
$5 \%$ preferred (quar.)
W. $20 \%$ preferred (quar.)
Western Pacific RR. (quar
Western Prectit

Western Pacific RR, (quar.)
Western Precipitation quar.)
Western preferred ed stationery Corp.
Westinghouse Air Brake (quar.)
Westminster Paper Co. Lid. (quar.)
Wheeling \& Lake Erle Ry., common (quar.)
White Sewing Machine Corp.
$\$ 2$ prior preference (quar.) --
White Stag Mfg., class A (quar.)
White Stors, Inc. (quar.)
Wickes Corp. ( 3 -for-2 stock spilt)
WHI Ross,- Inc. (quar.)
Wilbur Chiocolate Co., common
$\$$ preferred (quar)
Williams-Mcwiliams IndustriesStock dividend
Etock dividend
Wison \& Co.. common (quar.

## Winn-Dirie Monthly Monthly


Wisconsin Bankshares (increased)
Wisconsin Electric Power Co.-
Wisconsin Fund, Inc.

Name of Company


Phar When Hotae $5.04 \%$ preferred (qua
5itco Chemerred (qual Witco Chemleal (quar.)
Woodward Stores. Ltd., class A com.-.
Woolworth (F. W.) Co. (quar.)
Woollowth (F. W.) Ltd. $6 \%$ pf. (s-Q)
Worcester County Elect.

 World Publishing (reduced)
Stock diviend
Wright Line, Inc, class $\boldsymbol{B}$ (quar,)
Wrigley (Wm.) Jr. (monthly) Monthly --
Yates-Amertan Machine Co. (quar.)--...-
Yellow Cab, $6 \%$ pfd. (quar.) $6 \%_{\%}$ preferre
$6 \%$ prefrre
$6 \%$. preferre $\$ 1.11$
10 c
$4 \%$
10
150
25 c
250
250 $11-2$
$12-15$
$12-15$
$10-27$
$11-2$
$12-1$
 $\ddagger$ Transeer books not closed for thts dividend.

Pranablo 10 Canadian funds, tax doductiblo at the source Noom Less British incomo tax.
Prepiously published dato was incorrect. The corrected yaymant
date end/or record dato is indicated here.
Fajablo in U. S. funds, less $15 \%$ ORZadian non-restdents tax.
Pajablo in U. S. funds, le
x Less $\downarrow$ Jmatca income tax.

## GENERAL CORPORATION AND UNVESTMENT HEWS

(Continued from page 8)
stock of the subsidiary. The subsldiary will use its funds for opor-
ating captita. As of Sept. 1,1959 , directors as a group had bub-
soribed to 164,000 class B shares, 12,500 class A shares, and $\$ 180,000$
of debentures.

## Quaker Silver Co.-To Be Acquired-

Republic Resources \& Development Corp. - Capital Stock Offered-John G. Cravin \& Co., of N. Y. City, on Oct. 22 publicly offered $250,000,000$ shares of capital stock (par one centavo-Philippine). One hundred Philippine centavos equal to one Philippine Peso, The cur rent official rate of exchange is two Philippine Peso to one United States dollar. On Sept." 29,1959 , the Phil-
ippine peso was quoted as selling on the free market ippine peso was quoted as selling on the free marke in New York at the rate of $31 / 2$ pesos to one United
States Dollar. These shares are being offered in units States Dollar. These shares are being offered in units
of 200 shares each, at a price of $\$ 2$ per unit. These are speculative securities.
PROCEEDS-The net proceeds will be added to the company's genBUS its oll exploration program.
BUSINESS-REDECO ts a Philippine corporation, organized on Oo pose of under organization was to sorporation Law, Tor oll and other primary pur ple erals and metals in the Philippines. REDECO is a new company in
the oll exploration field, with only such managerial experience in
such field as it has gathered since its formation in 1956, but with technical personnel employed by its promoters. RREDECO presently
holds 16 petroleum exploration government, has an interest in 5 such concessions held by others; and government, has an interest in
has applided for one more su
this concession will be granted
The company has struck oil in commercial quantity again in its
second well in Central Rhilppines, according to President Carios $P$. Garcia.
Mr. Garcia sald the second well may, acconding to seologlc indica-
tons, yleld three times as much as the 72 barrels per day discovered by Redeco in its first well in Toledo, Cebu, Provinc The President said the second oil strike more than confirms the
existence of oil in the Philippines in commercial quantities. He comb existence of oil in the Phillppines in commercial quantities. He com-
pared the significance of the find in relation to the Philippine peoso's position with what oil economy has been to Venezuela.
Redeco. Mr. Garcia sald, needs more than \$2 million for exploitation Redeco, Mr. Garcia sald, needs more than $\$ 2$ million for exploitation
of its oil project in Toledo and that he has already approved plans which will be itemized and submitted to the central bank for neees sary dollar allocations. ${ }^{-}$edeco sourccs revealed on Oct. 23 that the new well on Cebu, Rotne Redeco sources revealed on Oct. 23 that the new well on Cebu, Retna
Regente $1-A-X$, has encountered more than 20 feet of ppy sand at
1,700 feet. The first well on Cebu, and the first successful one in 1,700 fect. The first well on Cebu, and the first successful one in
the nation, was Reina Regente $1-\mathrm{A}$ with about 20 feet of oll bearing
sand.-V. 190, p. 93 .

## Republic Steel Corp.-Shows Loss-

This corporation suffered a loss of \$24,861,406 or $\$ 1.59$ per share an estimated Federal income tax credit of $\$ 26,700,000$. "In terms of the -dollars involved," he said, "this is the most In terms of the princlples involved, we belleve it is one of the best.i $\$ 42,228,311$ or $\$ 2.69$ a common share. This compared with net income
of $\$ 3,089,243$ or $\$ 2.50$ a share in the corresponding period of 1958.
For the first slx months of this year, the company had reported net For the first six months of this year, the company had reported ne
income of $\$ 67,089,717$ or $\$ 4.28$ a common share.
 third quarter, sales for the three months ended Sept. 30 , totaled
$\$ 83,995,186$. For the first nine months of the year saies amounted
to $\$ 848,650393$ which compared with $\$ 638,623,447$ tn the corresponding period of 1958 .
Pointing out that the steel compantes in the negotiating group have
been unwavering in their resistance to union efforts to extract another been unwavering in their resistance to union efforts to extract another
inflationary wage increase, Mr. White sald that union leaders had inflationary wage increase, Mr, White said that union leaders had
rejected five offers which would have ended the strike. "scaled-down"
The fifth offer was made on Oct. 18 after studying a "scer proposal by the steelworkers' union. analysis that it would actually cost the companies onome 33 cents per
man-hour worked, over the 20 -month period-giving effect to tho man-hour worked, over the $20-\mathrm{month}$ period-giving effect to tho
probable cost-of-living adjustment," he said. "To whatever extent, therefore, the unlon proposal may have
represented a reduction from earler demands, it could not-by any stretch of the imagination-be regarded as fulfiling the requirement
of the industry, and of the nation, for a non-inflationary settlement of the industry, and of the nation, for a non-inflationary setlement,
and it was therefore unacceptable to the compantes.
'The companies' fifth offer was for a three-year agreement extending to Sept. 30,1962 . It provided for improvements in pensions, in surd increases in wage rates ranging from six cents to 12 cents per
and
hour on Oct. 1,1960 and 1961 . "The improved benefits in the first year would cost the companses increase in the steelworkers' take-home pay by reduolng his present
contribution for medical beneftis. contribution for medical benefits.
"The wage increases in the second and third years would cost the
companies 9.7 cents per man-hour worked in each of those years,
and the total cost of the package over the entire period would repre-
 in the steel industry since 1947 had averaged $2.6 \%$ annually.














Teserve Insurance Co.-Registers With SECThis company on Oct: 20 filed wth the Securitles and Exchange







## Rheem Manufacturing Co.-Acquisition-

 Reheem President, and Robert G. Metzact, Prestident of ccilifone. Walker,
Califone will be renamed Rheeme Canifone Corporation by Dec. 1 and




Kobertshaw-Fulton Controls Co.-Earnings-

 Atte provision of $8,488,000$ for feceral and state income taxes,
carnings. amounted to $\$ 4,37,007$. For the first thiree quarters of the Nets sales for the nere nine monins period totalad $\$ 59,649,161$ against
a9,582,011 for the corresponding 1958 period.

 company's divisions could be reduced." "-v. 190, p. 1341. ralsey, Stuart \& Co. Inc. headed an underwriting syndicate which offered on Oct. 23, $\$ 12,000,000$ of first mort and accrued interest, to yield $4.95 \%$. The at $100.777 \%$ and accrued interest, to yield $4.95 \%$. The group won haw of $100.15 . \%$. The issue was well received and is selling at a premium.



 of debt which has an interest rate or cost to the company lower PRocEEDS Net proceeds from the finanncing will be used by the
company in connection with tis construction program, including the
dilscharze of short-tern oblila

 well diversificd between residential, commercial and industrial cus-
tomers.
EARNINGS-For the twelve months endec Agg.
anal had total RARNINGS-For the twelve months ended Aug. 31,1959 , the com-
pany had total operatine Vevenues of $\$ 70,15,551$ and net income of
$\$ 10,018,638$.-V. 990 , p. 1463 . Rose de Lima Hospital, Menderson, Nev. (a Nevada Corporation of Dominican Sisters)-Bonds Offeredlicly offered $\$ 650,000$ of first mortgage serial bonds to licly offered $\$ 650,000$ of first mortgage serial bonds to Aug. 1, 1959, mature semi-annually from Aug, 1960 Aug. 1, 1959, mature semi-annually from Aug. 1, 1960
to Aug. 1, 1969, inclusive. Eighty bonds were still left as of press time (Editor). Eindicated above. Bonds maturing from
pricEs To yield returns ind
Aug. 1,1960 to and including Aug. 1 , 1963 bear coupon interest at




 or prior to Aug. 1,1964 .
purpose op 1 SSUEE Henderson, Nov. is an industrial city of 14,000
population situatect 10 miles from Las Vegas, and is erve

 at Adrian,
the hospital serves patients not only from Henderson, but also manyy
from Las vegas. As a result. the hospital , continualy over-crowded.
To alleviate and correct this situation, the Donninican Sisters are


## Ryan Aeronautical Co.-Stock Increase Approved-




Savage Boats, Inc., Reynoldsville, Pa.-Files With SEC

are to be used for working capital
Skelly Oil Co. - Secondary Offering - A secondary offering of 17,600 shares of common stock (par \$25) was kopf, Hutton \& Pomeroy, Inc., at $\$ 53$ per share, with a dealer's concession of \$1, per share. The unsold balance was withdrawn.-V. 190, p. 1567.

## South Jersey Gas <br> Co.-Earnings-

 Exp. incl. Hixed charges
and beneral taxes




Southern Bell Telephone \& Telegraph Co. - Debenures Offered-This company on Oct. 20 accepted a bid of $101.26 \%$ for $\$ 70$ million principal amount of 35 -year $51 / 2 \%$ debentures due Oct. 1, 1994, President Ben S. Gilmer announced at Southern headquarters in Atlanta, on Oct. 20. The successful bidder was Halsey, Stuart \& Co., Inc. The accepted price represents an interest cost o Southern Bell Telephone and Telegraph Company of
approximately $5.42 \%$ to maturity of the debentures, Mr Gilmer said. "This is the highest cost on borrowings in the history of Southern Bell," Mr. Gllmer said, exceeding "the previous record high cost of $5.32 \%$ on a $\$ 32$ million issue in October 1929. It illustrates the continuous rise in interest costs in recent years. This cost of $5.42 \%$ is
over one-half of one percent above the previous post over one-half of one percent above the previous post-
war high of $4.91 \%$ on a June 1957 issue of the same amount, $\$ 70$ million." The successful bidder offered the issue to the public at $102.36 \%$ which will yield approximately $5.35 \%$ to maturity. The debentures are due
October 1, 1994 . The issue was well received and is October 1, 1994. The
selling at a premium.
O Co oher bat was received. A group repress Morgan Stanle The edebentures are to be redenathle at ontionial redemption prices
ranging from $108.36 \%$ to par, plus accrued interest. BUSINESS-The company is engaged in the business of furnishing
communtention services, manlyy local and toll telephone service in Alabaina, Florida, Georgia, Kontucky, Lousiana, Missisisippil, North
Carolina, South Carolina and ${ }^{\text {Tennessee. }}$ On June 30 , 1959 the comb
 ices furnished incluce teletypewriter exchange service and services and
facilities for private inne teletyperriter use for the transmission of
tadio EARNINGS-For the six months ended June 30 , 1959 the company
had total operating revenues of $\$ 378,370,088$ and net income of had total
$\$ 55,690,299$,
CAPTTALIZATTON-At Junn 30, 1959 the company's capital stock
 Hrom the parent orgaization were $\$ 68,300,000$. At Dec. 31 , 1953
these figures were $\$ 750,786,545, \$ 210,000,000$ and $\$ 8,600,000$ respectively. UNDERWRTTER- The name of the several underiviters and prin-
cipal of debentures to be purchased by each are as follows:

 Armoder , Inc.
reeder, Arthurs, Lestrange \& Co.
C. Ashmun Co... Ashincloss, Parker \&
Auch Auchincloss, Parker \&
Rechenth
Bat Co--
Bacon, Whipple \& $-C_{0}$ Bacon, Whipple \& Co....
Baker, Weeks \& Co
Brant, Burge \& Kraus.
The Rankers Bond co..
 Frrak B. Bateman, Ltd.
George K. Baum \& CO.
Baxter \&o. Coum
Beare, Stearns \& Co Bear, Stearns
A.
A. Cocker
B Co. Inc.
Biore. B. G. Becker \& Co. Inc
Biorn \& Co. Ino.
Blair \& Co. Inc......
 Burnham \& Co......-

Burns Bros. \& Denton, $\underset{\text { Butcher }}{\text { Educ. }}$ | 300,000 |
| :--- |
| 1550,000 |





H2

Investment Corp. of
John B. Joyce \& Co.-.
Kenower, MacArthur \&
Kormendi \& Co., Inc.
Ladenburg, Thalmann


Loesi \& Co. Inc.
Mackali \& Coe.
Hugo. Marx \& Co.....
A. E. Masten \& Co...
MeMaster Hutchinson \&
Mid-South securities Co. The Milwaukce Co.....
Moore, Leonard \& Fynch
Moreland, Brandenlerger Johnston \& Currie.-
Mullaney, Wells \& Co... Newburger, Loeb \&
Newhard, Cook \& Co.
New York Hanseatic.

## Norris \& Hirshberg, Inc

Pacific Northwest Co,
Patterson, Copeland \&

Kendali, Inc. | tensen, $\begin{array}{l}\text { Tnc } \\ \text { to Curis- }\end{array} 150,000$ |
| :--- |

## Southern Colorado Power Co.-Earnings-

Operiting revenue of this company for the 12 months ended Aug. 31,
1959, anounted to $\$ 7,760,363$ as compared with $\$ 7,229.726$ for the 1.9. monthis ended Aug. 31, , 1955 . Net operating, Income, arter operating
expenses, matntenaice


 anounted to $\$ 5,222,884$ compared with $54,85,796$ for the corresponding
period of the previous year. Net operating income for the first elght


## Southwestern Financial Corp.-Earnings Up-

Aus. 31, amounted to $\$ 72,007$, an increase of $44 \%$ over $\$ 40,641$ for the same period last year.
Net income for the thre months was $\$ 37,837$ after a proviston
 for taxes.
Never finansing commitments for the quarter totaled $\$ 1,702,440$


## Southwestern Public Service Co.-Earnings-

| Year Ended Aug. 31- | 11959 |  |  |
| :---: | :---: | :---: | :---: |
|  |  | ${ }^{\text {\$4, }} 8.452,902$ |  |
| Eearnings applicabie to common stock | ${ }_{8,719,861}^{9,545}$ | ${ }_{7,58 \overline{\text { a }} \text {,243 }}$ | 15\% |
| m. | 4,396,020 | 4,388,179 |  |
|  | \$1.98 |  |  |
| Dividends paid per sh. of com. stock |  | 48 |  |
|  |  |  |  |
| tal kilowatt hour sales' 'thou |  | 2,846,132 |  |

Stanley Works (American \& Canadian Subsidiary Companies)-Earnings-
$\qquad$

$\qquad$ | Sept. 27,599 |
| :---: |
| $-\$ 78,266,862$ |
| $\$ 65$, Sept. 28,960 |

Net sales Months Ended- $\qquad$

Net earnings
Shares outstandin
 Earnings per share
Dividends paid per $\begin{array}{cc}\$ 3.85 & \$ 1.49 \\ \$ \text { a.i.9 crryover tax } \\ \text { \& tax } \\ \text { from the merglug }\end{array}$

Stekoll Petroleum Corp.-Expansion-
Accelerated expansion of Stekoll Petroleum Corporation during the
coming year in the Texas and Oklahoma Panhandles, and in Canada. Martion
 "In the two and a half months' period which ended June 30, we acquired three substantial properties, organized tro affiliates, and
substantiny increased production of oin and natural gaty sidi Mr.
Stekoll. Current plans for the company include possible diverification


Storm Mt. Ski Corp-Registers With SEC--

Studebaker-Packard Corp.-Earnings-


 motive manufrcturing shutcown sio new model changeover during the
third quarter profitale result wore predominantl. the product of
strong Larik sales. Total saie in the first nine months were $\$ 284,909.940$ with sales of
$\$ 75,093,169$ in the third quarter. This compares with 1958 nine monthis





Superior Manufacturing \& Instrument Corp., Flushing, N. Y.-Files With Securities and Exchange Commission-
 Supermarket Serviee, Inc., Plainville, Comn. - Files With Securities and Exchange Commission-
Thi corporation on oct. 14. . ifled a letter of notification with the

(James) Talcott, Inc.-Reports Increased Nine-Mo. Net

 After provision for preferred dividends, earnings equated s.41 per
share on the 955,557 shares of common stock outstaudiang at the end





Tampa Electric Co.-Stock Split-






 Act on these restockholders ineeting has beèn called for Nov. 20, 1959, to



Tassette, Inc.-Stock Offered-Amos Treat \& Co. and Truman Wasserman \& Co., Inc., both of New York City, on Oct. 22 offered 100,000 shares of class A stock (par
10 cents) at $\$ 3$ per share, as a speculation. The net proceeds will be used as payyment to promoters for in-
yenoty and cash avdanced for advertising and other expenses; pur-
chase of molds and dies


Taylor, Harkins \& Lea, Inc., Philadelphia, Pa.-Files With Securities and Exchange Commission-
The corporation on Otc. 8 filled a letter of notification with the
SEC covering 21,275 shares of common stock

Ifered at the market price, without underuriting.
The proceeds are to be used for working capital.
Telecomputing Corp.-Acquisition-
Monrovia Aviation Corp. a wholly-owned subsidiary of Carrier Corp.,
has ben purchased by Telecomputing Corp., Los Angeles. The announcement was made on Oct. 16 by Wm. R. Whitaker. . President of
Telecomputing Corp., and Lsie C. Harvey, Senior Vice-President of Carrier. The company, located in Monrovia, Calif., is engaged in the manubegar operations in 1951 and and was acquired by carrier in in 1955. as a
result of the merger of Afrlitated Gas Equipment, Inc., into Carrler
Corp).


Texas Gas Transmission Corp. - Preferred Stock Offered - Dillon, Read \& Co. Inc. on Oct. 21 headed a group of underwriters which publicly offered 150,000 shares of second preferred stoek, $51 / 4 \%$ convertible eeries, $\$ 100$ par value, at $\$ 100$ per share. This offering was oversubscribed and the books closed.
The shares of seeond preferred stock are convertible into common
stock at $333^{\prime} / 3$ per share, subject to the corporation's right of redemp-
PROCEEDS-Net proceecs from the sale of these securities, together
with the proceeds from a contemilated private placement of $\$ 30$ one

 struction of neer facilities to transport as for Hope Natural Gas Coo, a
subsidiary of Consolidated Natural Gas Co. Texas Gas Transmission Corp. has entered into a 20 -year contract
with Hope Natural Gas Co to transport up to 100,000 Mct of natura1

 developinent and expansion of its und underground storage facilities.
BUSINESS BUSINESS-Texas Gas Transmision Corp. owns and operates a
natura
daily deas pipeline system extendion daily delivery capacity. Which will have been increxased to 1.469 with a
cubicic teet by the $1959-1960$ heating season, assuming completion il the



 and condensate.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized
Outstanding


### 5.40 er series

$4.96^{\circ} \mathrm{C}$ series
Scend pfd. Stock, cumul. (par $\$ 100$ )
$51 / 4$, conv. second pfd. stock 300,000 shs.

80,000 shs.
$72,000 \mathrm{shs}$. Common stock (par \$5) $300,000 \mathrm{shs}$.
$150,000 \mathrm{shs}$.
$4,000,000 \mathrm{shs}$.
$4950,000 \mathrm{shs}$
$4.950,6 \mathrm{shs}$. Limited to $\$ 150,00000$ principal amount of all series outstanding at
any one time Seven institutional investors have agreed to purchase
$\$ 30,000,000$ principal series due 1979, subject to the execution of satisfactory bonds, $5{ }^{3} \% \%$ agreements which are in process of preparation. The proposed supple-
mental indenture under which such bonds are to be issued is to provide
for a sinking fund to retire $\$ 660.000$ semi-annually 1or a sinking fund to retire $\$ 660,000$ semi-annually Nov. 1, 1962 through
May $1,1969, \$ 990,000$ semi-amnually Nov, 1, 1969 through May 1, 1979
and $\$ 960,000$ on Nov. 1, 1979. the corporation is obligated to retire through sinking funds $\$ 250,000$ of 4. series debentures on Dec. 1,1959 and semi-annually thereafter
through Dec. 1 1968 $\$ 950,000$ on June 1 , 1969 and semi-annually there
after through June 1,1974 and $\$ 900,000$ on Dec. 1,1974 and June 1 .
 1, 1979 . The indentures under which the debentures were issued con-
tain provisions which under certain circumstances may accelerate these
sinking fund payments. sinking, fund 1
Notes due March 4, 1960 ; interest payable at the prime commercial
rate existing at the date of each borrowing. Borrowings are to be
equally shared by The Chase Manhattan Bank and Chemical Corn Ex-
clante cqually shared by The Chase Manhattan Bank and Chemical Corn Ex
clange Bank (now Chemical Bank New York Trust Co.). mortgage completion of the contemplated saie of the $\$ 30,000,000$ first
banks. will have been repaid. of the then outstanding notes payable to "Issuable from time to time in series.
f100,000 shares of authorized preferred stock were issued as 5.40 o
series preferred stock, of which 20,000 shares have been retired; and 75,000 shares of authorized preferred stock were issued as $4.96 \%$ serié preferred stock, of which 3,000 snares have been retired. The corpora-
tion is obligaced to retire annually on or before oct. 1 of each year
through sinking funds 5,000 shares of the $5.40 \%$ series preferred stock through sinking funds 5,000 shares of the $5.40 \%$ series preferred stock
and 3,000 shares of the 4.96 series preferred stock.
thOutstanding shares do not include 49,400 shares reserved for issu ance upon exercise of options, 8,500 shares reserved reaserved for issure options,
731 shares held in the treasury, or the shares to be reserved for con-
version of the convertible second version of the convertible second preferred stock.
UNDERWRITERS-The names of the principal underwriters of the
convertible second preferred stock, and the number of shares thereor
which each has severally agreed to purchase from the corporation, are



T.I.M.E. Inc.- Loan Agreement With Bank ApprovedThe ICC under Section 214 of the Interstate Commerce to The California Bank company's application to issue $51 / 2 \%$ Cang-term instalment of Angeles, Calif., a secureff $51 / 2 \%$ long-term instalment note in a principal amount
not exceeding $\$ 1,000,000$. The note was to be dated not exceeding $\$$
The net proceeds of this note will be wsed to remburse the comm hort-term note, to provide funds for the purchase of to repay a


Timeplan Finance Corp., Morristown, Tenn. - Files The corporation on Oct. 8 filed a l letter of notification with the
SEC covering 28,570 shares of cumulative preferred stock (par $35{ }^{\text {n }}$
 units of one share of preferred and one-half shares of common af
$\$ 10.50$ per unit. The fflering will be underwritten by Texas Nationat

Trailer Train Co.-Private Placement-This compang through R. W. Pressprich \& Co., has arranged to place privately a $\$ 6,300,000,4 \%-5 \%$ conditional sales contract
$100 \%$ loan, it was announced on Oct. 15, to finance the 10, purposes. The contract matures in instalments until and
including May 15, 1974.--V. 189, p. 1176.

Transcon Lines-Seeks ICC Approval to Issue Stock-




Transportation Corp. of America (\& Subs.)-Revs. Up
 $\$ 20,47,060$ for frgegate amount of $\$ 23,39,913$ This compares wim
increase of 14 the corresponding period of the previous year, an Net consolidated earnings of the corporation and its subsidarates
from both Iupon bothregular and nonrecurring sources. for the same period babied
upon total outstanding shares of $1,721,159$ (class $\mathbf{A}$ and class $B$ ) were
$\$ 2.95$ per share.



Transwestern Pipeline Co.-Registers With SECThis company filled a registration statement on oct. 20 with the
Securites and Exchange Commission coverng a proposed public offet-
iny Ing of $\$ 40,000.000$ of $5 \%$ subordinated debentures die 1969 and 2,000 ,
000 shares of common stock (par $\$ 11$. The debentures and common
 Lehman Brothers and Merrill Lynch, Pierce, Feniner \& smith Inc. The proceeds will be used as part of a total estimated financial
requirement oo $\$ 194,498,000$ to construct and put into operation $\geqslant 8$ pipenting Company's subsidiaries in Southern California. sist of a 30 -inch line from Roswell, New Mexico, to the Arizona
California border, a distance of approximately 670 miles. In addition and Southest from Reswell. The initinl design dielivery capactheast of
the system will be 300,000 Mcf per day and 350,000 mcf per peak daxy Transwestern Pipeline Co was organized by Warren - Petroleut
Corp., R. Butler and Monterey Oil Co The natural gas will pe
 inge Gas Supply Co at the California border, and thus be maide
available for the expanding southeri Californial gas market.- v . 190 ,

Union Bag-Camp Paper Corp.-Sales, Earnings Highér Net sales of this'corporation for the nine monthis ended Sept. 30,1955
were the higest in the company's history for any similar period and net




For the three months ended Sept. 30 sales of $\$ 46,847.403$ were. $14 \%$
ahead of the $\$ 41,165.353$ reported for the comparable period of last


Union Carbide Corp.-Secondary Offering-A secondary offering of 39,603 shares of common stock (no par)
was made on Oct. 20 by Shearson, Hammill \& Co. at
\$136.25 per share, with a dealer's concession of $\$ 1.70$ per share. This offering has been completed,
said shares having been sold.-V. 190 , p. 1674 .

United Carbon Co.-Sells Chemical Interests-
This company and El Paso Natural Gas Protucts Coo., a subsidiary of
OI United's



 accorang
c.
c. 1464.
L.
p.
United Electric Coal Cos.-Results of Operations-

| Year Fnde | 1959 | 1958 |
| :---: | :---: | :---: |
| Sales- |  |  |
| Amo | ${ }_{3,699,677}$ | 3,591,209 |
| acome |  |  |
|  |  |  |
| Percentage of sale | 11.5\% | 10:0\% |
| Per share | \$2.69 | .82.30 |
| Dividends - |  |  |
| Amount | \$1,078,260 | \$1.60 |
| Per siare |  |  |
| At year-endzong-Termi Debt- |  |  |
|  |  |  |
| At year-enil - ................................. $\$ 1,200,000$ |  |  |
| Etockholder: |  |  |
| Per share | \$39.12 | \$23.01 |
| Number at year-end |  |  |
|  |  |  |
| Smployees -Nuraber at year-end |  |  |
| Average hourly carnings | \$3.79 | \$3.62 |

United Utilities, Inc.-Rights Offering CompletedOf the 229,606 shares of common stock offered to stockbolders, 159,033 shares were subscribed for upon the were purchased by the underwxiters at the subscription price of $\$ 29.50$ per share. The representative of the underwriters (Kidder, Peabody \& Co.) has advised the company that during the subscription period the Representative, for the accounts of several underwriters: (a) purchased 302,582 rights at prices ranging from $5 c$ to $30 c$ per right for a total of $\$ 62,854.17$; (b) sold 498 rights at orices ranging from $12 c$ to $30 ¢$ per right for a total of \$122.70; (c) did not exercise any rights; and (d) sold $\$ 0,000$ shares of common stock at prices ranging from $\$ 31$ to $\$ 32.50$ per share for an aggregate of $\$ 949,350$ (before deducting concessions to dealers). The net proceeds from the sale of 229,606 shares will thus amount to $\$ 6,572,097.70$ after deducting underwriting commiss
of $\$ 201,279.30$ but before deducting other expenses. The company has also been advised by the representative that the
several underwriters will deliver 30,000 of the unsubscribed shares geveral underwriters will deliver 30,000 of the unsubscribed shares
Qagainst the sales of shares made during the subscription period and
Chat the remaining 40,573 unsubscribed shares are beng offered by
the underwriters at $\$ 33$ per share. If all of such sharcs should be
 mately $\$ 119,399.42$ (including selling concessions of 75 cents per share,
$50 \%$ of which excess (or approimately $\$ 43,478.04$ ) would be payable

Wiek Chemical Co.-2-for-1 Stock Split ApprovedA two-for-one stock split was approved by the company's stock-
colders at thelr anzual meeting held on Oct. 20. The split became The amendment to the company's certificate of incorporation, which had been reconmended by the companstock be changed from 3,000-
number of shares of authorize capital sto
von shares or the par ralue of $\$ 2.50$ each to $6,00,000$ shares of capital stock of the par value of si.25 each. As of Sept. $30,2,300,999$
Ehares of the $3,000,000$ than authorized had been issued. Additional
certificates for shares of stock resulting from the split will be mailed
Eo stockholders on Nov. 9 .
 elght arrectors-R., M. Lichardson, J., Marion
sand Huger's. King.-V. $190, \mathrm{p} .1569$.
Warren Bros. Co. (\& Subs.)-Results of Operations-

 Net inceme, unaudited for the period
carnings
 NOTE-Included in earnings and net income reported acove are net
capial gains und other non-recurring, income amounting to approvi-
gantely $\$ 2 ; 0,000$, compared with $\$ 72,000$ for the same period last year.

Washington Natural Gas Co.-Financing-
First stcps in financing a $\$ 7,000,000$ expansion program of natural
cas service in the Puget 8 ound Area in 1960 have been taken by this company. The company applled Oct. 6 to the Whashington public Serv-
fice Commissifen for approva for new financing, part of which will be
zised for 1900 cos Two security issues are proposed by the company. The largest is a
$446,000,000$ bond issue, the bonds to run fer 20 years at $51 / 2 \%$ interest. In adition the company asked for approval of $\$ 3,500,000$ of $20-\mathrm{year}$ $53 / \%_{i c}$ debentures. An untsual feature of the cebentures is that with
each 100 purchased in debentures the buyer will receive a warrant
giving him the right to buy one share of conmon stoc: of the comJany at any time in the nest fire years at a price of $\$ 0$ pere share
Subject to approval by the Wathington Public Service Comission, the securities have been sold at private rale to various institutional pur-
chasers and insurance connonies. through Denn, Witter \& Company. chasers and insurance conpanies through Den, Witter \& Company
2he bonds and debentures are to be delivered to the Chase Manhattan
Pank in New York Nov, 17. Charles M. Siurley, President of the company, said "the ner fi-
nancing will enable the company to carry on a construction program Sn 1960 comparable to the $\$ 7,542,000$ construction budget for 1955 Tesioential construction, as well as many industrial conversions and
Tew indusininl uses of natural gas have increased dernands throughout
the system from Everett to Olympla."-V. 190 , p. 1569 .

Western Massachusetts Electric Co.-Bonds OiferedAn underwriting group headed by The First Boston Corporation and whe of $\$ 8,000,000$ Western Massachusett Electric Co. first mortgage bonds, series D, $5 \% \%$ series due Oct. 1, 1989, priced at 101.875 cis and accrued interest
yield approximately $5.25 \%$ to maturity. The group purchased the issue from the company at competitive $5 \% \%$ coupon. Bids for the issue with a $51 \% \%$ coupon .8me from Blyth \& Co. Inc. $101.108 \%$; Equitable Secu came from Brat (jointly), $100.4899 \%$ ities Corp. and Lee and Halsey, Stua \& Co. Mr., 1036 for the bonds 55 This offering was oversubscribed and the books clesed The ntw inghis arc, subject to redemption at pricos rangirg from
107.25 to the prinipal amount. Special retiemption prices scele 107.25 to the principal amount,
from 101.88 to the principal amount

PRoceeds The uthlity company fill apply the net proceeces from the bonds to the patmeni of all innporary bank loans and certain
other detht incured in connection with its construction prograin. This other debt fincurred in connection with
program for the three-year period 19.
price tevels to cest about $\$ 21,060,000$.
CAPITALIZATION-The convany's outstanding capitalization on
June 30,1959 consistcd of $829,000,000$ of lo:g-term debt and 952,471 hares of comuon stock of $\$ 25$ par value.
Elec ciric service territory of the company comprises about 1.450 square miles in the western part of Massachusedts having a popilation
of about 379,000 , including the city of Springitect. revenue was $831,899,510$ and income before interest and other deduc-
tions was $\$ 5,935,61 \%$ conpared with $\$ 0,911,954$ aind $\$ 5,726,362$, in he 1958 calendar year
PURCHASERS The purchasers named blow have severally agreed

purchase from the company the following respective principal | The First Boston Corp. $\$ 1,250,000$ |
| :--- |
| White. Weld \& Co. $\quad 1,250,000$ |
| Dean Witter \& Co..... $\$ 1,250,000$ |
| Cofin \& Burr, Inc. |
| 150,000 |



## Washington Water Power Co.-Earnings-

## Period End. Sept. 30- riverating reve.

Net oper. revenues
other income (net)

 $\begin{array}{cccccc}\text { Gross income } & 8,31,100 & \$ 6,409,174 & \$ 9,795,945 & \begin{array}{rl}\$ 9,492,415 \\ \text { Income deductions } & \\ 2,285,329 & 2,213,336\end{array} & 3,060,995 \\ & 2,873,356\end{array}$

## Net income before the following item

ransfer from carne
surplus-restricted:
Fec. inc. taxes accu-
mulated due to ac-
$\begin{array}{llllll}\text { celerated amortization } & 406,530 & 148,028 & 563,982 & 589,980\end{array}$
$\begin{gathered}\begin{array}{c}\text { Net inc. available for } \\ \text { common dividends. }\end{array} \$ 5,432,301\end{gathered} \$ 4,343,866 \quad \$ 7,298,932 \quad \$ 6,029,079$
$\begin{array}{llllll}\begin{array}{c}\text { Earns. per com. share } \\ \text { (hased on ave. shs, } \\ \text { Earns. per com. share }\end{array} & \$ 2.03 & \$ 1.78 & \$ 2.73 & \$ 2.49\end{array}$
ing shares - - .... $\quad \$ 2.03 \quad \$ 1.63 \quad \$ 2.73 \quad \$ 20$ tDuring a sixty-month period beginning with 1953 (and extending
two months into 1958) provisions for Federal income taxes cricet to accelerated amortization of $65 \%$ of depreciable cozt of the Cabinet Gorge Hydroelectric Project. During this sixty-month period,
the resultant reduction in tuxes was segregated from the net income and accumulated in earned surplus-restricted in accordance with an
order of the Washington Public Service Commission, which order arder of the wat the amount so restricted be transferred to earned
also provides that
surplus-other over a 25-ycar period cominencing with 1958 . During
this 25 -year period, and continuing throughout the life of the prop-
 Federal income tazes accu
602,527 at Sept. 30,1959 .
have ben if accelerated amortization had not been claimed. To reflect the availability of net incone for dividends, the net transfers
from earned surplus-restricted are shown separately on this state-
ment. The balance of Federal incone taxes aceumulated in earned ment. The balance of Federal income taxes accumulated in earned
surplus-restricted is $\$ 12 ; 602,527$ at Sept. 30, 1959. ¹23, 757 shares of common stock were issued on June. 2, 1958 to
cquire, by merger, the net assets of Spokane Natural Gas Co. 200,000 shares of common stock were sold as a negotiated public
offering by a group of underwriters. On Aug. 1, 1958 the company receired the proceds amounting to $\$ 7,885,000$ or $\$ 39.425$ per share.
-V . 190 , p. 1466 .

Western Precipitatien Corp.-Acquisition ApprovedWhite Shield Corp.-Registers With SEC-

| c offering of these |
| :---: |
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World Wide Helicopters Ltd.-Earnings Down-
or the six months ended July 31, 1959, which is equal to six cents per share on the 925,683 shares of common stock outstanding. This com-
pares with net income of $\$ 247,585$, or 26 cents per share on the same pares with net income of $\$ 247,585$, or 26 cents per share on the same
number of shares outstanding for the like period last year.
Gross revenves in the 1959 period were $\$ 1,193,279$, compared with Gross revenues in the 1959 period were $\$ 1,193,279$, compared with
$\$ 1,403,934$ in the corresponding period last year. The drop in net income was occasioned mainly by the loss of two
airplanes, one a Silorsky S 58 hellcopter and the other a WestlandSikorsky, helicopter operating in the North Borneo area. Mr. A. L
Sumarlidason, President, stated in his letter to stockholders on Oct. 19 "Our insurance nearly covered our capital loss," he said. "but the loss of revenue from both of these aircraft reduced materially revenues
from two of our major contracts. A further contributory factor was the
reduction in the numbet of Bell helicopters on contract."-V. 190 . p . 96 .

Wisconsin Public Service Corp.-Earnings-

## Perating revenucs

 $1959-7 \mathrm{Mos},-1958$$\$ 27,406,262$
$22,425,521$
$\$ 20,037,31$

Net oper. incoine--
Other income, int., etc
Gress income
Income deduci
Net income
Pfi, stock diviends
Earns. on cons. stk.-
Earnings per slare of
common stock $(\varepsilon, 788$. $\begin{array}{llllll}\text { comunon stock (2,788.- } & \$ 1.15 & \$ 1.07 & \$ 1.86 & \$ 1.70 \\ \text { 431 shares) } \\ \text { V. } 150, \text { p. 1675. } & & & & \end{array}$

Yellow Transit Freight Lines, Inc. - Common Stock Offered-An offering of 206,000 shares of common stock (par $\$ 1$ ) was made to the public on Oct. 22 by an $\$ 11$ per share. This was the first public offering of the company's common stock.
PROCEEDS-Net proceeds from the sale of 100,000 shares will be added to the general funds of the company to augment its working
capital and increase its capital structure as a basis for anticipated certain stockhode
BUSINESS - Yellow Transit Freight Lines, Inc., is a common carrier
general commodities by motor vehicle. It is authorized to operater of generas, commoaties Kansas, Missouri, Illinois, Indiana, Kentucky, tive offices are located at Kansas. City, Mo. Mroug Are the six months
REVENUES-Operating revenues of the company for the ended June 30 . 1959 were $\$ 15,189,007$, with net income of $\$ 458,638$.
For the year ended Dec. 31,1958 the company's operating revenues DIVIDENDS-CaSh dividends padd on the common stock of the
Dise company prior to this offering have been as follows: 3 cents for the quarter and a fourth quarter dividend of 10 cents paid on Oct. 5 . Directors have declared a common stock diviclent
Jan. 4. 1960 to stockholders of recod Dec 24,19
consider a similar $1 \%$ stock dividend in July 1960 .

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Long term debt (including $\$ 2,256,182$ due within one
Equapment obligations, $\mathbf{4}^{3} \boldsymbol{y}_{6}$ to $6 \%$, payable monthly
through 1965
\$5,491,014 Mortgage notes, $4 \%$ to $6 \cdot$, payable monthly through
1976 $\begin{gathered}\text { through 1962 } \\ \text { Preferred stock (par } \$ 100 \text { ) }\end{gathered}$
Common stock (par $\$ 1$ ) Secured by mortgages on certain company-owned real estate.
\$By an amendinent to the Articles of Incorporation filed Aug. 25 ,
1959 the authorized common stock was increased from $1,000,000$ to 1959 the authorized common stock was increased from $1,000,000$ to
$1,500,000$ shares of $\$ 1$ par value.
DIVIDENDS- Purchasers of the shares offered will not receive the fourth quarter dividend of 10 cents per share paid Oct. 5 , 1959 . conditions and the operatiug and financial condition of the company So warrant, the Board intends to continue to declare regular quarterly
dividectids of not less than 10 cents per share on the common stock
of the company of the company. Directors has declared a common stock dividend of
The Board of payable on Jan. 4, 190 to shareholders of record Dec. 24,1059
chis.
whe has been approved by the Interstate Commerce Commission. The Board of Directors has also declared tis intention to consion.
a sinilar stock dividend of 1 te payable in July 19t0. No assurance
cili be fivent that such-stock dividend will be declared by the Board cuthorized by the conmission
UNDERWRITERS-THe several underwriters named below, acting
Urough Blyth \& Co., Inc. as representative have entered into an hrough Blyth \& Co., Inc., as representative, have entered into and
underwriting agreement with the company and the selling stockholders
chereby the underwiters have severally agreed to purchase from the whereby the uncerwriters have severally agreed to purchase from the
company and the selling stockholders the respective number of shares

|  | From Company | From Selling Stockholders |
| :---: | :---: | :---: |
| Blyth \& Co., Inc. | - 47.000 | 53,000 |
| A. C. Allyn \& Co., Inc. | 4,000 | 4,000 |
| Bache \& Co. | 4,500 | 4,500 |
| J. Barth \& Co. | 500. | 500 |
| Barret, Fitch, North \& Co. In | 1,250 | 1,250 |
| Bateman, Eichler \& Co. | 1,000 | 1,000 |
| Eingham, Walter \& Hurry, In | 500 | 500 |
| Eosworth, Sullivan \& Co., Inc. | 1,250 | 1.250 |
| Burke \& MacDonald, Inc | 1.500 | 1.500 |
| Crowell, Weedon \& Co, | 1,000 | 1,000 |
| Cruttenden, Podesta \& | 1,000- | 1,000 |
| Davis, Skaggs \& Co | 500 | 500 |
| Dittmar © Co., Inc. | 1,000 | 1,000 |
| Francis I. duPont \& | 4,500 | 4,500 |
| Elworthy \& Co. | 1.000 | 1.000 |
| First Callfornia Co. In | 1,250 | 1,250 |
| First Southrest Co. | 1,000 | 1,000 |
| Foster \& Marshall | 500 | 500 |
| Grande \& Co., Inc. | -500 | 500 |
| Hill Rtchardis \& Co. | 1.000 | 1,000 |
| J. A. Hogle | 1.000 | 1.000 |
| Howker \& Fray... | 1,000 | 1.000 |
| Edward D. Jones \& Co | 1,250 | 1,250 |
| Lester, Ryons \& Co. | 1,250 | 1.250 |
| Irving Lundborg \& Co. | 1,000 | 1.000 |
| Manles, Bennett \& Co | 1,250 | 1,250 |
| Mason Brothers | 500 | 500 |
| MeDonald \& Company- | 1,250 | 1,250 |
| Mitchum, Jones \& Temp | 500 | 500 |
| Pacific Northwest Co. | 500 | 590 |
| H. O. Peet \& Co. | 1,250 | 1,250 |
| Quail \& Co., Inc. | 1,000 | 1.000 |
| Reinholdt \& Gardner | 1,500 | 1,500 |
| Revel Miller \& Co., Inc. | 500 | 500 |
| Schwabacher \& Co. | 1,250 | 1,250 |
| william R. Staats \& Co. | 1,250 | 1,250 |
| Stern Brothers \& Co. | 4,000 | $4,000{ }^{-}$ |
| Wagenseller \& Durst, Inc. | 1,000 | 1,000 |
| Walston \& Co. Inc. | 4,000 | 4,000 |

Zeigler Coal \& Coke Co.-Sale Up, Earnings Downmonths ended Sept. 30, 1959, but a slight decline in net earnings due to higher depletion and depreciation charges.
According, to Alfred M. Rogers, President, net sales of the company
totaled $\$ 14,011,912$ an increase of $\$ 527,251$ over the $\$ 13,484,661$ re totaled $\$ 14,011,912$, an increase of $\$ 527,251$ over the $\$ 13,484,661$ re
ported for the first nine months of 1958 . ported income, after taxes, for the nine months in 1959 was \$408,742
Net cquivalent to 99 cents per share on the 411,259 shares of common stock
outstanding. This compares with net income of $\$ 440,703$, or $\$ 1.07$ per
share reported a year ago. The decline in net income, despite higher sales, was attributed to
rise of more than $\$ 100000$ in depletion and depreciation charges. These
amounted to $\$ 570,307$ in 1959, against $\$ 452,050$ in 1958 , Mr. Rogers pointed out that the company's cash flow, or actual cas marked increase for the nine-month period, rising from $\$ 892,753$ in
mase During the last year and one-half the company has spent more than
$\$ 21+$ million for new and more modern equipment at the company's
six mines. Installation of newe conveeor betts and other mining equip-
ment is expected to decrease future production costs. -V. 190 , 405

## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS


#### Abstract

ARIZONA Gila County, Hayden High School District (P. O. Globe), Ariz. Bond Sale-The $\$ 150,000$ genBond Sale-The $\$ 150,000$ genfered Oct. $5-\mathrm{v} .190$, p. $1231-$ were awarded to the Valley Na- tional Bank; of Phoenix, and tional Bank, of Phoenix, and Refsnes, Ely Beck \& Co., jointly, Refsnes, Ely as follows! $\$ 20,000$ bonds, as $41 / 8 \mathrm{~s}$, at a price of 100.21 , a basis of about 4.34\%.

130,000 bonds, at a price of 100.30 , a net interest cost of about $4.31 \%$, for $\$ 55,0004 \mathrm{~s}$, due on Dec. 1 from 1960 to due on Dec. 1 from 1965 to 1969 inclusive.

\section*{Maricopa County, Glendale Elementary School District No. 40 (P. O. P Arizona}

Bond Offering - Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 7 for the purtion school building bonds. Dated Jan. 1, 1960. Due semi-annually from June 1, 1962 to June 1, 1976 . Principal and interest payable at the County Treasurer's office.


## CALIFORNIA

Artesia Sch. District, Los Angeles County, Calif.
Bond Sale-The $\$ 250,000$ gen eral obligation school bonds offered Oct. $13-\mathrm{v} .190$, p. $1344-$
were awarded to Taylor \& Co., as were awarded to Taylor $\&$ Co., as
$41 / 4 \mathrm{~s}$, at a price of 100.04 , a basis of about $4.24 \%$.

California (State of)
Bond Sale-The $\$ 7,500,000$ San Francisco State Harbor Development bonds offered Oct. 21-v 190, p. $1468-$ were awarded to a
syndicate headed by Ira Haupt \& Co., New York City, at a price 100.004, a net interest cost of about $3.57 \%$, as follows:
$\$ 750,000$ 6s. Due on July 1, 1964 and 1965.
375,000 4s. Due July 1, 1966. $1,500,000 \quad 31 / 4 \mathrm{~s}$. Due on July from 1967 to 1970 inclusive. from 1971 to 1975 inclusive. 1,500,000 $31 / 2 \mathrm{~s}$. Due on July $1,500,0003.60 \mathrm{~s}$. Due on July
from 1980 to 1983 inclusive.
Others in the syndicate: Allen $\&$ Co., Bache \& Co., Goodbody \& Co., G. H. Walker \& Co., Firs Glickenhaus \& Lembo, Bramhall Falion \& Co., Inc.; Wood, Gundy \& Co., Model, Roland \& Stone Tuller \& Zucker, John Small \& Co., Talmadge \& Co., Dreyfus \& Co., Stifel, Nicolaus \& Co., Inc., J. R. Ross \& Co., R. James Foster \& Co., Inc., McDougal \& Con don, Inc., Third National Bank in Loewi \& Co., Inc., Interstate Securities Corp., George Dorsey \& Co., Ray Allen, Olson \& Beaumont, Inc., and Mid-South Securities Co.
Costa Mesa Union School District,
Orange County, Calif.
Bond Offering-Sealed bids will be received until 11 a.m. (PST) on Oct. 27 for the purchase of $\$ 32,000$ school bonds. Dated Oct. 15, 1959.
Due on Oct. 15 from 1960 to 1965 inclusive. Principal and interest inclusive. Principal and interest
(A-O) payable at the County Treasurer's office. Legality apof Los Angeles.
Cupertino Union School District,
Santa Clara County, Calif.
Bond Sale-The Bank of Amer 1ca National Trust \& Savings As-
sociation of San Francisco purbonds, as follows.
$\$ 100,0005 \mathrm{~s}$
$100,0005 \mathrm{~s}$. Due on Nov. 1 from
1961 to 1971 inclusive
$30,00043 / 4 \mathrm{~s}$. Due Nov. 1, 1972. $310,0004 \mathrm{~s}$. Due on Nov. 1 from 1973 to 1979 inclusive.
295,000 4.20s., Due on Nov.
from 1977 to 1984 inclusive
from 1977 to 1984 inclusive.
The bonds are dated Nov. 1 , 1959 . Principal and interest
$(\mathrm{M}-\mathrm{N})$ payable at the County Treasurer's office. Legality ap proved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Fran cisco.
Cypress School District, Orange County, Calif.
Bond Sale - The $\$ 63,000$ general obligation school bonds of fered Oct. $13-\mathrm{v} .190$, p. $1468-$ Co., as $4^{1 / 2}$ s, at a price of 100.82 , basis of about $4.40 \%$.
Earlimart Public Utility District (P. O. Visalia), Calif. Bond Offering-Secretary A. S.
Ryder announces that the Board Ryder announces that the Board
of Directors will receive sealed bids until 8 p.m. (PST) on Nov. for the purchase of $\$ 475,000$ $\$ 255,000$.
$\$ 255,000$ general obligation sewer
bonds. Due on Jan. 1 from
bonds. Due on Jan. 1 from
1961 to 1989 inclusive.
50,000 sewer revenue bonds. Due
on Jan. 1 from 1962 to 1989 inclusive.
170,000 water revenue bonds. Due on Jan. 1 from 1962 to 1989
inclusive. inclusive.
Dated Jan. 1, 1959. Interest J-J. Legality approved by Orrick,
Dahlquist, Herrington \& Sutcliffe of San Francisco.
Hillsborough School District, Sa
Mateo County, Calif.
d Offering-John A.
Bond Offering-John A. Brun sealed bids at his office in Receive sealed bids at his office in Redwood City until 10 a.m. (PST) on
Nov. 3 for the purchase of $\$ 60,000$ Nov. 3 for the purchase of $\$ 60,000$
school bonds. Dated Nov, 1, 1959. school bonds. Dated Nov. $1,1959$.
Due on Nov. 1 from 1961 to 1966 Due on Nov. 1 from 1961 to 1966 (M-N) payable at the County Treasurer's office.
Lowell Joint School District, Los
Lowell Joint School District, Los
Angeles and Orange Counties, Cal. Angeles and Orange Counties, Cal.
Bond Sale-The $\$ 212,000$ school Bond Sale-The $\$ 212,000$ school v. 190, p. 1344 -were awarded to
Dean Witter \& Co., as $41 / 4 \mathrm{~S}$, at a Dean Witter \& Co., as $41 / 4 \mathrm{~s}$, at a
price of 100.37 , a basis of about price of
$4.20 \%$.

## Los Angeles School Districts, Lo

Angeles County, Calif.
Bond Offering-Gordon T. Nessaled bids at his office in Los Angeles until 9 a.m. (PST) on Dec. 1 for the purchase
500,000 bonds, as follows:
$\$ 13,500,000$ City High School Dis-
trict bonds.
7,000,000 City Junior College Dis
$1,000,000$ City School District bonds.
Each issue is dated Jan. 1, 1960 1.961 to 1985 inclusive.

Orange County, County Sanitation Districts (P. O. Santa Ana), Calif. Bond Offering-O. M. Merritt, Secretary of the Board of Direcors, will receive sealed bids unil 11 a.m. (PST) on Nov. 10 for the purchase of $\$ 7,300,000$ general
obligation, Series B bonds, as folobliga
$\$ 4,000,000$ District No. 2 bonds. Due on Jan, 1 from 1961 to $3,300,000$ District No. 3 bonds. Due on Jan. 1 from 1961 to 1989 inclusive

The bonds are dated Jan. 1, 1960. Interest J-J. Legality approved by O'
Los Angeles.

## Orange Unified School Distr Orange County, Calif.

Bond Offering-Sealed bids will be received until 11 a.m. (PST) on Oct. 27 for the purchase $\$ 250,000$. school building bonds Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.

## Orcutt Union School District,

Barbara County, Calif.
Bond Offering -J. E. Lewis, bids until 10 a.m. (PST) on sealed 16 for the purchase of $\$ 125,000$ school building bonds. Dated Nov 10, 1959. Due on Nov. 10 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.
Pomerado Water District (P. O. Poway), Calif.
Bond Offering-Secretary Capie . Halvorsen announces that the Board of Directors will receive sealed bids until 7:30 p.m. (PST) $\$ 360,000$ sewer bonds. Due of 36v. 1 from 1961 to 1988 inclusive Legality approved by O'Melveny \& Myers, of Los Angeles.
Pfeiffer School District, Monterey County, Calif.
Bond Offering-Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Nov. 2 for the purchase of $\$ 35 ; 000$
sewer bonds. Dated Nov. 1, 1959 . Due on Nov. 1 from 1960 to 1984 inclusive. Interest M-N.
Richmond Municipal Sewer Dist. No. 1 (P. O. Richmond), Calif. bonds offered Oct 13-v. 190 . 1468 - were awarded to R. H Moulton \& Co., and the SecurityFirst National Bank; of Los Angeles, jointly.

Mateo City School District
San Mateo County, Calif.
San Mateo County, Calif.
Bond Offering-John A. Bru
Bond Offering-John A. Brun-
ing, County Clerk, will receive ing, County Clerk, will receive
sealed bids at his office in Redwood City until 10 a.m. (PST) on Oct. 27 for the purchase of $\$ 800$,000 school bonds. Dated Oct. 1 1959. Due on Oct. 1 from 1961 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

## Tahoe-Truckee Unified Sch. Dist.

Placer County, Calif.
Bond Offering-Lillian Rechenceive sealed bids at her office in Auburn until 10 a.m. (PST) on Nov. 10 for the purchase of $\$ 390$,000 school bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the ity approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

Tustin School District, Orange
County, Calif.
Bond Sale-The $\$ 230,000$ school building bonds offered Oct. 13. 190, p. 1468 -were awarded to Trust \& Savings Association of Trust \& Savings Association, of of 101.59 , a basis of about $4.07 \%$

## CONNECTICUT

Bristol, Conn.
Bond Offering-City Comptrol-
ler Edgar C. Hannan announces that sealed bids will be received
until 1 p.m. (EST) on Oct. 27 for as follows:
$\$ 710,000$ high school renovation
bonds. Due on Nov. 15 from 1960 to 1969 inclusive.
505,000 elementary school bonds. Due on Nov. 15 from 1960 to 1979 inclusive.
Dated Nov. 15, 1959.
Hartford County Metropolitan Di (P. O. Hartford), Conn. Bond Offering-Edward J. Mcsoaled bids until 2 p.m. (EST) on Oct. 28 for the purchase of $\$ 4$,300,000 bonds, as follows:
$\$ 2,200,000$ water purification and improvement bonds. Due on
$2,100,000$ sewerage expansion and improvement bonds. Due on clusive.
Dated Nov. 1, 1959. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the District Treasurer's office. Legal-
ity approved by Storey, Thornity approved by Storey, Thorn-
dike, Palmer \& Dodge, of Boston

Simsbury, Conn.
Bond Sale-The $\$ 515,000$ school bonds offered Oct. $20-\mathrm{v} .190, \mathrm{p}$. 1676-were awarded to Tucker,
Anthony \& R. L. Day, as 3.30 s , at a price of 100.02 , a basis of about $3.29 \%$.

## FLORIDA

Collier County Special Tax Schoo District No. 1 (P. O. Everglades)
Bond Sale-The $\$ 1,490,000$ school building bonds offered Oct. 19 to James $F$. Magurno \& Co., as follows:
$\$ 501,0005 \mathrm{~s}$. Due on March 1 from
1962 to 1971 incl.
$989,00041 / 4 \mathrm{~S}$. Due on M M
from 1972 to 1981 incl
Lake Worth, Fla.
Certificate Sale-The $\$ 2,100,000$ water and electric revenue certificates offered Oct. 22-v. 190, p.
1468 -were awarded to a group 1468 -were awarded to a group
headed by Shields \& Co., at a headed by Shields \& Co., at
price of par, a net interest cost o price of par, a net intere
about $4.29 \%$, as $10 l l o w s:-$
$\$ 203,0005 \mathrm{~s}$. Due on May 1 from 1960 to 1968 inclusive.
$333,0004 \mathrm{~s}$. Due on May 1 from 1969 to 1976 inclusive.
$1,564,000$
from 1.20 s . Due on May
from 1577 to 1988 inclusive.
Others in the account: Blair \& Co., Inc.; Lcedy, Wheeler \& Alle man, Inc.; Robinson-Humphrey Co., In W Jownsend, Dabney © and Ray Allen, Olson \& Beaumont, Inc.

## GEORGIA

## Atlanta, $\boldsymbol{G} \alpha$

Certificate Sale-The $\$ 2,000,000$ water works revenue certificates offered Oct. 19 -v. 190, p. 1571were awarded to a syndicate com-
posed of Ira Haupt \& Co.; Dominick \& Dominick; Gregory \& Sons; Park, Ryan, Inc.; First Southeastern Corp.; Glickenhaus \& Lembo, and Howard C. Traywick \& Co., Inc., at a price of 100.08 , a net intere
$3.53 \%$, as follows:
$\$ 420,0004.40 \mathrm{~s}$. Due on Dec. 1 from 1960 to 1971 incl:
130,000 3.40s. Due on Dec.
$1,450,0003.45 \mathrm{~s}$. Due on Dec.
from 1974 to 1978 incl .

## HAWAII

Honolulu (City and County),
Bond Sale - The $\$ 3,400,000$

Oct 20 - v. 190, p. 1571 -were awarded to a group headed by the First Boston Corporation, at a of about $3.00 \%$, as net interest $\cos$. of about $3.86 \%$, as follows:
$\$ 754,0005$ s. Due on Oct. 15 from
1962 to 1965 inclusive 1962 to 1965 inclusive.
$1,134,000 \quad 3 / 4 \mathrm{~s}$.
$1,134,0003^{3 / 4}$. Due on Oct. 15
from 1966 to 1971 ind from 1966 to 1971 inclusive. $1,512,0003.80 \mathrm{~s}$, Due on Oct. 15
from 1972 to 1979 inclusive from 1972 to 1979 inclusive. Other members of the syndicate: C. J. Devine \& Co.; Salomor Bros. \& Hutzler; Merrill Lynch, Pierce, Fenner \& Smith Inc.; Bache \& Co.; Francis I. du Pont \& Co.; E. F. Hutton \& Co.; Fahnestock \& Co.; King, Quirk \& Co., Inc.; Boettcher \& Co.; Foster \& Mar-
shall; Kenower, MacArthur \& Co. shall; Kenower, MacArthur \& Co.
Thomas \& Co., and F. Brittair Thomas \& Co.,
Kennedy \& Co.

## IDAHO

Canyon County Class "A" Schoos
District No. 132 (P. O. Caldwell), Idaho
Bond Sale-An issue of $\$ 100$,000 building bonds was sold to the State of Idaho.

## ILLINOIS

Addison, Ill
Bond Sale-An issue of $\$ 200$,000 municipal building bonds was sold to McDougal and Condon Inc.
Dated Oct. 15, 1959. Due on Jare

|  |  | LOUISIANA | Co., Springfield, as 3.30s, at a | sealed bids until 8 p.m. (EST) on |
| :---: | :---: | :---: | :---: | :---: |
| (P. O. Peoria), ItI. <br> Bond Offering-Sealed bids will | $41 / 8$ s, at a price of about $4.10 \%$. | Greater Baton Rouge Consolidated Sewer District (P. O. Baton | pric | , |
| eived until Dec. 2 for the |  |  | $\begin{aligned} & \text { Nov. } 1 \text { from } 1960 \text { to } \\ & \text { sive. Principal and } \end{aligned}$ | provement bonds. Dated Sept. 1 , 1959. Duee on March 1 from 1960 |
| ding revenue bonds. Due on |  | (ering- Sealed bids will |  | d |
| . 1 from 1961 to 1979 inclusive. |  |  |  | b |
| Rockford, Ill. |  |  | Palmer \& Dodge |  |
| Ltrdley announces that |  | on Dec. 1 from 1960 to 1989 inclusive. | $\begin{array}{r} \text { Boston, } M a \\ \text { Offering - } \end{array}$ |  |
| .m. (CST) on Oct. 26 for the |  |  | dea, City Collector-Treasurer, will Ceceive sealed bids until Noon | Cherry HHI School District (P. O. 27100 Avondqle, Inkster), Mich. |
| tion bridge bonds. Due on |  |  |  |  |
| Jan 1 from 1961 to 1978 inclusive. |  |  |  |  |
|  |  |  |  |  |
| cago or New York City. ity approved by Chapma | v. |  | ,000 departmental Lequipinent | $\begin{aligned} & \text { Nationa } \\ & 2.50 \% \end{aligned}$ |
| ther, of New York C | Cownie, | La Fourche Parish (P. O. |  |  |
| Vermilion County, Newtown Consolidated School District No. 9 | the White- 1 | Thibodaux), La. Bond Offering-G. G. Zimmer- | ve. |  |
| Oferid |  |  | 1,500,000 public ways construc- |  |
| Secretary of the Board of Direc- |  |  | 1969 |  |
| ealed bids until |  |  |  |  |
| e |  |  |  |  |
| chase of $\$ 150,000$ |  |  |  |  |
| bonds. Dated |  | 1961 to 1980, inclusive. Callable |  |  |
| inclusive. Interest J-D. Legality | Clinton Independent |  |  |  |
| approved by Chapman \& Cutl f Chicago. | Bond Offering-Pauline J. Nel- |  |  | Cudlip, of Detroit. |
| Wa | son, Secretary of Board of Di- rectors, will reeeive sealed and | St. Charles Parish |  | Durand Public Sch. District, Mich. |
|  | oral bids at 7 p.m. (CST) on Nov. | Bond Offering-Paul Richard; |  |  |
|  |  |  |  | ill |
|  |  |  |  |  |
|  | bon | $\left.\right\|_{\text {pur }} ^{3 \mathrm{p}}$ | The konds are dated Nov, 1 | se |
| (CST) 0 ct 27 for th |  |  | 1959. Principal and interest pay- | ue |
|  | Chapman \& Cutler, of Chicago. |  | able at the City Collector-Treas- | $\begin{aligned} & \text { non } \\ & \text { nst } \end{aligned}$ |
|  |  |  |  |  |
|  |  | Martin, Himel, More | Chelmsford, Mass, 9 , |  |
|  |  | Ne | ional water supply notes:offered |  |
| ng | dire | $U_{n}$ | Oct. 15 - v. 190 , p. 1572 - were |  |
| ares ar | oral bids at 2 p.m. (CST) on 4 for the | - | at a price of 100.33, a basis of |  |
| Louis. |  |  | about 4.04\%. | Wealth Street, S. E. Grand |
| NA | on Nov. 1 from 1960 to 1978 | system revenue bonds was sold to syste Federal Housing and Home the | Mass |  |
| Franklin College of Indiana (P. O. Franklin), ind. Bond Sale - The $\$ 450,000$ non- | clusive. Principal and interest payable at the School Treasurer's office. Legality approved by | Finance Agenc: of par. |  | , Secretary of Board of tion, will receive sealed until. 4 pm . (EST) on oct. |
|  | Chapman \& Cutler, of Chicago. |  | 347 |  |
|  | Red Oak, lowa |  |  | 20, 1959. Due on-June 30,1960 |
|  |  |  |  |  |
| Finance Agency, as $27 / \mathrm{s}$, at price of par. |  |  |  | mmanix |
|  | Beh | Oct. $20-\mathrm{V}$. awarded to the the | The | $00$ |
|  |  |  |  |  |
|  | Wichita, Kan. |  |  |  |
| for the | Wrin--seared (ST) |  | crease of $29.4 \%$. Monthy, interest | Inc., Blyth \& Co. Inc.; Horn- |
| 100,000 Sanitary District bonds. |  | Auburn, Me. |  |  |
| ed Dec. 1,19 | 327.17 general obligation bonds, as |  |  |  |
| $\begin{aligned} & \text { rrom } 1962 \text { to } 1986 \text { inclu } \\ & \text { neipal and interest }(\mathrm{J}-\mathrm{J}) \end{aligned}$ | fol | awarded to the Bankers Trust Co,., | and |  |
| able at the Calumet National | \$818,432.90 paving, sewer and | of New York city, and | Was up $17.0 \%$ over a year |  |
| by |  |  |  | uly 1 |
| proved by Ross, McCord, Ice \& |  |  |  |  |
| North Mancheoter, Ind. | 664,894.27 street opening bonds. | Dated Oct. |  |  |
|  |  | al |  | from l970 1988 nnclu |
|  | 000.00 general internal im- | the Merchants N | As |  |
| the City Secur | n | Bo |  |  |
| . |  | Dodge, of Boston. |  |  |
| myra; $/$ | ated | 1. Maryland |  | Note Offering-Lewis Cid |
| offeri | $\begin{aligned} & \text { and } \\ & \text { Sta } \end{aligned}$ |  | funded delt for the nine calendar | reeeive sealed bids until 8 p.m. |
| ve sealed |  |  | to |  |
| the purchase orks revenue | Mag, Thomson, McEvers \& of Kansas City. |  | months of operation | notes. Dated Oct. 15, 1959 . Due June 30, 1960 . |
| $\begin{aligned} & 1959 \\ & n_{i} \\ & i, \end{aligned}$ |  |  | New England |  |
|  |  | 15 |  | ona ourring-Donald E. |
| est payable at the Harris | Bond Sale-The ${ }^{\text {P1, }}$ Prov,000 State | 15 by Johnston, Lemon \& Co, at | $\left\lvert\, \begin{aligned} & \text { tax } \\ & \text { toond } \end{aligned}\right.$ |  |
|  | Pro |  |  |  |
| \& Mililer, of Indianapolis. | d |  |  | Notor Vehicle Highivay Fu und |
| Rensselear School Cit | were awarde |  | , as 2.15 , at a price of | bonds. Dated Aug. ${ }^{\text {1, }}$, 1959. Due on July 1 from 1960 to 1973 in- |
|  |  |  |  | d |
| , will receive sealed bids um- | about $3.98 \%$, as follows: | ,000 4s. Due on Nov. 1 from |  | ter |
| p.m. ${ }^{\text {che }}$ (ST) on Nov. 2 for the | \$439,000 3,2s. Due on Nov. 1 | The bonds' are dated | p. 1676 -were awarded to agraup |  |
| chase of |  |  |  | pal and ind |
| Jan. 1 | 1968 to 1974 inclusive | 1971. Principal and in | Goldman, S | or t |
| sive. Interest J-J. Legality | ,000 3.905. |  |  |  |
| Mriver, of Indias, ${ }^{\text {Papolis. }}$. |  | aproved by Barton' Yost \& Dan |  | Davis, Mcietin \& Cudli |
|  |  |  |  |  |
| Sellersburg), Ind. <br> Bond Sale - The School and |  | SSACHUSETTS |  | Dist |
|  |  |  |  |  |
|  |  |  |  |  |
|  | Taylor \& Co. |  |  |  |

Holly Area School District (P. O Holly), Mich
Note Offering-Ray W. Barber, Superintendent of. Schools, wil receive sealed bids until 8 p.m.
(EST) on Oct. 26 for the purchase of $\$ 100,000$ anticipation notes Dated Oct: 3c, 1959. Due on Sept 1, 1960.
Huron School District (P.O, 24820 Merriam Road, New Boston), Mich.

Bond Offering Kenneth HerrEducation, will receive sealed bids until 8 pm : (EST) on Nov. 2 for the purchase of $\$ 430,900$ schoo building bonds. Dated Oct. 1 , 1959. Due on April 1 from 1962 to gality approved by Miller, Can-
field, Paddeck \& Stone, of Detroit.

Lathiup Village, Michat bond Offering-Searer bids, un
til $7: 30$ p.m. (EST) on Oct 26 for the purchase of $\$ 10,500$ special as sessment street improvernent
bends. Dated Oct. 1 , 1959 , Due on bonds. Dated oct. 1 from 1960 to 1963 itichuc on by Miller, Canfield, Paddock \& Sy Miler, Cannte of Detroit.

Louton, Mich: Sond Offering-Starr E. Jessup, Village Clerk, will receive sealed bids until 8pin. (EST) on Oct. 2 Vehicle Highway Fund bonds. Dated Sept. 15, 1959: Due on Sept.
15 from 1960 to 1974 indlusive. Interest M-S. Legality appröved by Miller; Canfi
Stone, of Detroit.

## Offering Cancelled-The offer ing of $\$ 400,000$ tax anticipetion notes scheculed for Oct. 19 -

 190, p. 167.-was cancelled.Macomb and Oakland Counties, Bear Creek Drainage District (P. O. Mount Clemens), Mich. cial assessment drainage bonds offered Oct, 22-vv 190, p. 1573 . were awaraed to a group headed
by Halsey, stuart \& Co by Halsey, Stuart \& Co... Inc., at cost of about $4.37 \%$, as follows: $\$ 1,175,000$ 5s. Due on Dec. 1 from 880,000438 . Due on Dec.
from 1972 to 1988 , inclusive. $00,00031 / \mathrm{s}$. Due on Dec. 1, 1989 Others in the account: Smith, Barney \& Co., Kidder, Peabody \& Co., Blair \& Co, Inc, Equitable
Securities Corp., Hornblower \& Securities Corp., Hornblower \&
Weeks, R. W. Presprich \& Co., Weeks, R. W. Pressprich \& Co.,
Bear, Stearns \& Co., Bache \& Co:, Hayden, Miller \& Co., Goodbody 8. Co., Frantz Hutchinson \& Co.,
Piper, Jaffray \& Hopowood, and Shannon \& Co
Marysville Public School District, Michigan
Bond Offering-William A. Johnson, Secretary of Board of until 8 p.m. (EST) on. Nov. 12 for the purchase of $\$ 850,000$. school building bonals. Dated Sept. 1 1969 inclusive. Interest $J-D$. Le gality approved by Miller, Can-
field, Padacek \& Stone, of Detroit

Oscoda Area School District (P. O. Oscoda), Mich:
Bond Sale-The $\$ 985,000$ bonds offered Oct. $15-\mathrm{v} .190$, p. 1346 were awarded to, a group com
posed of John Noiveen \& Co posed of John Niveen \& Co.
Ryan, Sutherland \& Co.; Ray Al len, Olson \& Beaumont, Inc., and Fox Reusch \& Co., Inc., at a price
of 100.01 , a net interest cost of about $4: 6300$, as follows:
$\$ 550,000$ high school building
bonds, for $\$ 140,0005 s_{\text {, due on }}$
July 1 from 1960 to 1969 in
July 1 from 1960 to 1969 in
July 1 from 1970 to 1975 in-
clusive; and $\$ 290,00041 / 2 \mathrm{~s}$, due
clusive; and $\$ 290,00041 / 2 \mathrm{~s}$, due
on July 1 from 1976 to 1903
inclusive
$\$ 38,000$ 5s, due on July 1 from
1960 to 1969 inclusive: $\$ 38.000$
1960 to 1969 inclusive; $\$ 38.000$
47 ss, due on July 1 from 1970
$41 / 2$ s, due on July
1976 to 1985 inclusive
265,000 swimming pool bonds, for $\$ 80,0005 \mathrm{~s}$, due on July 1 from $\$ 185,000-43 / 4 \mathrm{~s}$, due on July $\$ 185,000-43 / 4 \mathrm{~S}$, due on July
from 1970 to 1985 inclusive.
Owosso, Mich.

Bond Sale-The special assess ment various purpose bonds total 1578 - vere awarded to Ken ower, MaeArthur \& Company
South Lake School District (P.
St. Clair Shores), Mich.
000 notes was sold to the Michigain National Bank, of Flint, ational Bank, of Flint, at $3.00 \%$ 1959. Due on June 30,1960 Pay 1959. Due on June at and or trust compan s may be agreed upon with the purchaser:
Zeeland Tounship School Distric
$\mathrm{No}_{2} 3$ (P, O. Zeeland), Mich. Bond Offering_Johin E. DeWeerd, Sccretary of the Board of bids ion, will receive, seale or the purchase of $\$ 52,000$ schoot brilding bends. Dated Sept. 1,
1959 . Due on Sept. 1 from-1960 to 1959. Due on Sept. 1 from-1960 to
1975 inclusive. Interest M-S. 1975 inclusive. Interest M-S. field, Paddoek \& Stone, of Detroit.

## MINNESOTA

Bond Ofden Hills, Minn
Bond Offering-Lorraine Strom quist, vilage. Clerk, will receive on Noy. 3. for the purchase of 120,00 general obligation sani Dated Nos. 1, 1959. Due on Nov. 1 from 1960 to 1979 , inclusive. Legality approved by Dorsey, Oiven,
Scott, Barber \& Marquart, of Minneapólis, and Peterson, popovich $\& \cdot M a r s d e n$, of St. Paul.
Dover-Eyota Independent School
District-No. 533 (P. O. Eyota) District No. 533 (P. O. Eyota), Bond Offering-Floyd Stocker, District Clerk, will receive sealed
bids until 4 p.m. (CST) on Nov bids unthl' 4 p.m. (CST) on Nov.
10 for the purchase of $\$ 1,090,000$ sehool building bonds. Dated Dec. 1,-1959. Due on Dec. 1 from 1961 to 1989 inclusfve. Callable on Dec. proved by. Dorsey, Owen, Scott Barber
apolis.
Edina, Minn.
Bond Offering - Gretchen $S$
Alden, Village Clerk, will receive Alden, Village Clerk, will receive sealed bids until $7: 30$ p.m. (CST)
on Nov. 9 for the purchase of $\$ 1,-$ 000,000 general obligation improvement bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to terest (J-D) payable at a state oi national bank mutually satisfactory to the Village Council and approved by Dorsey, Owen, Scott earbe
apolis.

Bond Fosston, Minn. Sale-The $\$ 280,000$ gen eral obligation hospital bonds offered Oct. 13 - v. 190, p. 1347 were awarded to a group com-
posed of Prescott \& Co.; Kalman \& Co., Inc.; Juran \& Moody, Inc. of St. Paul, at a price of par, a as follows
$\$ 35,0004 \mathrm{~s}$. Due on Nov. 1 from 1962-to 1967 inclusive,
$50,0004.30$ s. Due on Nov, 1 from $\therefore 1968$ to 1972 inclusive,
$75,0004.40 \mathrm{~s}$. Due on Nov. 1 from 1973 to 1979 inclusive.
$120,0004 \frac{1}{2}$ s. Due on Nov. 1 from 1980 to 1987 inclusive.
In acfdition the entire issue will carry an extra $1.50 \%$ interes
Dé. 1, 1959 to May 1, 1961 .

Stillwater, Minin.
Sale - The $\$ 700.0$
Bond Sale - The $\$ 700,000$ gen eral obligation sewage treatment 190, p. 1347 -were awarded to a group composed of John Nuveen
\& Co.; Shearson, Hammill \& Co.;

Shaughnessy \& Co., Inc., and Woodard-Elwood \& Co., at a price
of 100.006 , a net interest cost of about $4.10 \%$, as follows:
$\$ 385,0003.90$ s. Due on May 1 from
1962 to 1972 inclusive
$315,0004 \mathrm{~s}$. Due on May 1 from
1973 to 1981 inclusive.
inclusive.
arry carry an extra $2 \%$ interest
Jan. 1,1960 to Nov. $1,1960$.

## Tracy, Minn.

Bond Offering-Hazel Bengtson City Recorder, will receive sealed Oct. 28 for the purchase of $\$ 330$,000 hospital bonds. (The issue vas originally offered on Sept. 24.)

## Wan County (P. O. St. James), Minn. ale-An issue of $\$ 95,000$

Bond Sale-An issue of $\$ 95,000$ general abliyation drainage bonds M. Dain \& Co., Inc.; AllisonWilliams Co., and Piper, Jaffray $\&$ Hopwood, at a price of par, a
net interest cost of about $3.94 \%$, as follows:
$\$ 5$ テ̄,000 3.70s. Due on Jan. 1 from
1961 to 1971 inclusive
$40,0003.90 \mathrm{~s}$. Due on Jan. 1 from
1972 to 1979 in
1972 to 1979 inclusive.
Bond Sale Thena, Minn. $\$ 200,000$ gen-
cral obligation vater bonds of cral obligation water bonds of
fered Oct. $20=\mathrm{v} .190, \mathrm{p}, 1470-$ were avarded to J. M. Dain \& Co. $\$ 65,000310 \mathrm{D}$

1961 to 1966 inclusive
$90,0603.20 \mathrm{~s}$. Due on Oct
$45,0003.30$ s. Due on Oct
1973 to 1975 inclusive
The bonds tear additional inter est of $1: 60 \%$
Oct. $1,1960$.

## MISEISSIPPI

Bond Sale-The $\$ 500,000$ indus trial plant bonds offered Oct. $19-$
v. 190 , p. 1678 -were awarded to Allen \& Company.

Union, Miss.
Bond Sale-An issue of $\$ 50,000$ $4 \%$ Industrial bonds was pur-
chased by the Peoples Bank of Union. Dated Aug. 1, 1959, Due on Aug. 1 from 1960 to 1979 , incl. Interest $F_{-A}-$. Legality approved by Charles \& Trauernicht, of St

## NERRASKA

Norfolk, Neb.
Bond Sale - The paving bonds Botaling Sale $\$ 104,000$ offered Sept. 28 to V. $190, \mathrm{p} .1347$-were awarded

## NEW HAMPSHIRE

Newbury, N. H.
Bond Sale-The $\$ 173,000$ sewer onds offered Oct. $20-\mathrm{v} .190, \mathrm{p}$ $\&$ Hill, Inc., as 3.40 s , at a price of 100.03 , a basis of about $3.39 \%$.

## NEW JERSEY

Lavellette, N. J
Bond Offering-M. P. Griffith bids until $8 \mathrm{p} . \mathrm{m}$. (EST) on Nov 6 for the purchase of $\$ 30,000$ general improvement bonds.
Dated Dec. 1, 1959. Due on Dec. 1. from 1960 to 1969 inclusive Principal and interest (J-D) pay-
able at the First National Bank of able at the First National Bank of
Toms. River. Legality approved Toms River. Legality approved

Morristotun School District, N. J.
Bond Sale-The $\$ 400,000$ general obligation school bonds offered Oct. $20-\mathrm{v}$. 190 , p. $1573-$ Pierce, Fenner \& Smith, as 3.55 s , Pierce, Fenner \& price of 100.614 , a basis o about $3.54 \%$.

Orange, $N . J .000 ~ s c h o o ~$
Bond sale-The $\$ 64,000$ and equipment bonds offered Oct. 20 -v. 190, p. 1573-were awarded tional State Bank of Newark; Ira
Haupt $\&$ Co., and Schmidt, Rob-
erts \& Parke, taking $\$ 646,000$ bonds as $33 / 4 \mathrm{~s}$, at a price
a basis of about $3.72 \%$.
Parsippany-Troy Hills Township (P. O. Parsippany), N. J. Bond Sale - The $\$ 60,000$ wate 1573-were awarded to Boland Saffin \& Co., as 4s, at a price of Saffin \& Co., as 4 s , at a price
100.18 , a basis of about $3.96 \%$.

Saddle River School District, N. J.
Bond Sale-The $\$ 235,000$ schoo 573 -were awarded to Phelps Fenn \& Co., as 3.80 s , at a price 00.09, a basis of about 3.79

Saddle Brook Townsh
Rochelle Park), N. J.
Cownship Clérk, will receiv
sealed bids until 8 p.m. (EST) on
Nov. 9 for the purchase of $\$ 77,000$ Nov. 9 for the purc
oonds, as follows:
$\$ 58,500$ g eneral improvemen
bonds. Due on Nov. 1 from 1960 to 1969 inclusive.
18,500 local improvement assess-
ment bonds. Due on Nov,
from 1960 to 1964 inclusive.
The bonds are dated Nov. 1 1959. Principal and interes (M-N) payable at the Chemical ork City, or at the Bank of Sad le Brook and Lodi, Saddle Brool Legality approved by Reed, Hoyt,
Washburn \& McCarthy of New Washburn
York City.

Summit, $N$.
Bond Offering-Harry C. Kates bids until 8:30 p.m. (EST) on Nov for the purchase of $\$ 600,000$ 4 for the purcha
$\$ 180,000$ improvement bonds. Duc
on Dec. 1 from 1960 to 1968 inclusive
125,000 school bonds. Due on Dec. 1 from 1960 to 1979 inclusive.
275,000 school bonds. Due o Dec. 1 from 1960 to 1979 in clusive.
20,000 school bonds. Due on Dec 1 from 1960 to 1963 inclusive The bonds are dated Dec.
959. Principal and interest (J-D ayable at the Summit Trust Co Summit. Legality approved by
Hawkins, Delafield \& Wood, of New York City.
Toms River School District, N. Bond Sale-The $\$ 370,000$ schoo 1573 - were awarded to Boland Saffin \& Co., as 3.95 s , at a price of 100.04 , a basis of about $3.94 \%$

## NEW YORK

Bond offering- Evelyn M Thomas, Village Treasurer, wil (EST) on Nov. 5 for the purchas of $\$ 175,000$ sewer systern bonds Dated Sept. 1, 1959. Due on Sept
1 from 1960 to 1988 inclusive 1 from 1960 to 1988 inclusive Principal and interest (M-S) payable at the Morgan Guaranty Trust Co., New York City, or the Citizens National Bank of
Wellsville. Legality approved by Vandewater, Sykes, Heckler
Galloway, of New York City.
Alfred University (P. O. Alfred),
Bond Sale-An issue of $\$ 350$, 00 non-tax exempt student center onds was sold to the Federa Housing and Ho me Finance
Ageney, es $2^{3 / 4} \mathrm{~s}$, at a price of par.
Brookbaven, Smithtown and Islip Central School District No. 5 (P.O. Lake Ronkonkoma), N. Y. ander, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct 29 for the purchase of $\$ 1$, 15, 1959. Due on June 15 from 1960 to 1988 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at The Hanover Bank, of New York City the National Bank of Lake Ronkonkoma. Legality approved by Vandewater, Sykes, Heckler

Erie County (P. O. Buffalo), N. Y. Note Sale-The $\$ 750,000$ de ferred payment notes offered Oct. to Salomon Bros. \& Hutzler, at $3.14 \%$, plus a premium of $\$ 25$.
Harrison ( $P$. O, Harrison), N, $\mathbf{Y}$. Bond Sale-The $\$ 672,550$ imv. 190, p. 1574 -were awarded to Geo. B, Gibbons \& Co., Inc, and
as 3.90 s , at a price of 100.70 , a basis of about $\mathbf{3 . 8 1 \%}$.

## Hempstead Union Free School Dist

 No. 14 (P, O. Hewlett Bay Parh), New YorkBond Sale -The $\$ 3,080,000$ school bonds-offered Oct. $21-\mathrm{V}$,
190 , p. 1574 -vere awarded to a 190, p. head were awarded to a basis of about $3.98 \%$.
Others in the account: Blair \& Co., Inc.; Francis I. du Pont, \& Co.; John Nuveen \& Co; W.E. Hutton \& Co.; Rand \& Co. Herbert $J$ Sims \& Co Inc. John Small \& Co., and Tilney \& Co
Hempstead Union Free Schaol Dist. No. 10 (P. O. Baldwin), N. Y. Bond ofrerng-George L.Dunsealed bids until 11:30 a.m. (EST) on Oct. 29 for the purchase of $\$ 3$, 540,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1985 inclusive
Principal and interest (J-D) payPrincipal and interest Manhattan Bank, New York City, or at the Meadow Brook National Bank of Nassau County, Baldwin, Legal ity approved by Hawkins, Dela cield \& Wood, of New York City. Additional Offering-Bids wih he purchase of $\$ 280,000$ school bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1963 inclusive. Principal and interest payable as noted in preceding item; also legal opinion.
Marcellus, Skaneateles, Camillus
nondaga, Spafford and Otisco
Central School District No. 1
(P. O. Marcellus), N. Y.

Bond Offering- William D Johnston, District Clerk, will re
ceive sealed bids until 2 p.m.
$42.18 \%$ from last year's
the first three quarters.
Commercial revenues, less volume discounts for charge account customers, totaled $\$ 8,874,240.28$ in the nine-month period, to show a period.
The higher revenue stems from an increase in the passenger car toll rates and in the price of the Annual Permit, both of which went into effect last Jan. 1. In. addition, use of Permits this year has been restricted to privately come also includes a total of $\$ 3$, 082,218.72 collected on the Berkshire, New England and Niagara Sections, which were not open to traffic a year ago.

## Poughkeepsie, N. Y.

Coons, Commissioner of Finance vill receive sealed bids until 10 avim. (EST) on Nov: 18 for the purchase of $\$ 2,296,000$ public improvement bonds. Dated Dec. 1, 1959. Due on Dec, 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Fallkill National Bank \& Trust Company, in Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.
Note - The foregoing supplements the report in our issue of Oct. 12 . 10, p. 157.

## Ramapo, Clarkstown, Orangetown

and Haverstraw Central School
District No. 2 (P. O. 14 Church
Street, Spring Valley), N. Y.
Bond Offering-Olive C. Mursay, District Clerk, will receive sealed bids until 11 a.m. (EST) on 000 sehcol hends 28 for of $\$ 2,575$, 1959: Due on May 1 from Nov. 1 , 1989 inclusive. Principal and interest (M-N) payable at the Rockterest (M-N) payable at the Rock Spring Valley, or at the option of the holder, at the Chase Manhattan Bank, in New York City. Le sfality approved by Vandewater Sykes, Heckler \& Galloway, of New York City.
Sanford, Deposit, Tomkins and No (P. O Del Schoor Dist. No. 1 (P. O. Deposit), N. Y
Bond Offering - Anne Gallion bids until 1 , will receive sealed bids until 2 p.m. (EST) on Oct. 29 bonds. Dated Of of $\$ 595,000$ school Oct. 1 from 1960 to 1979 inclusive Principal and interest (A-O) pay able at the Farmers National Bank of Deposit Legality Broved by Hawkins, Delafield \& Wood, of New York City.

Woodridge, N. Y.
Bond Sale-The $\$ 55,000$ land ac quisition bonds offered Oct. 15 V. 190, p. 1574 -were awarded to Trust Co., of Albany, as 4 s .

## NORTH CAROLINA

## Huntersville, N. C.

Bond Offering-W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until. 11 a.m. (EST) on Oct. 27 for
the purchase of $\$ 150,000$ sanitary The purchase of $\$ 150,000$ sanitary
sewer bonds. Dated Nov. 1, 1959 sewer bonds. Dated Nov. 1, 1959 ,
Oue on May 1 from 1962 to 1985 Due on May 1 from 1962 to 1985
fnclusive. Principal and interest snclusive. Principal and interest
(M-N) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing,
Shetterly \& Mitchell, of New Yorls Shett
City.

Bond Sackson, N. C. \%onds offered Oct 13 , 1574 -were awarded to the First Securities Corp., as $4^{1 / 2}$ s, at a price of 100.36 , a basis of about $4.43 \%$.

North Carolina (State of) tal improvement zootes offered on Oct. 22-v. 190 n. 1574 -were awarded to a gronp composed of First National City Bank; Banker's Trust Co., both Worthern Trust Co., of Chicago; Northern Trust Co., of Chicago

Wilson, and Security National by Squire
Bank of Greensboro, as $27 / 8 \mathrm{~s}$, plus $\begin{aligned} & \text { Cleveland }\end{aligned}$
Bank of Greensboro, as
a premium of $\$ 2,362.12$.
Shelby, N. C.
Bond Offering-W. E. Easterling Secretary of Local Governmen Commission, will receive sealed hids at his office in Raleigh unti 11 a.m. (EST) on Nov. 3 for the purchase of $\$ 1,365,000$ genera 790,000 water bonds. Due on Jun

1 from 1961 to 1985 inclusive 363,000 sanitary sewer bonds. Due on June 1 from 1961 to 1985 inclusive
55,000 electric light bonds. Due on June 1 from 1961 to 1971 inclusive.
157,000 street widening bonds Due on June 1 from 1961 to 1978 inclusive.
Dated Dec. 1, 1959. Principal and interest ( J-D) payable at the Chase Manhattan Bank, of New Vitchell, Pershing, Shetterly \& Mitchell, of New York 'City.

## OHIG

Bond Sale-The $\$ 860,000$ special assessment street improvement bonds offered Oct. 19 were Ialsey, Stuart \& Co., Inc., Phelps, Fenn \& Co., Rodman \& Renshaw Mullaney, Wells \& Co., and Burns, Corbett \& Pickard, Inc., as $3: / 4 \mathrm{~s}$ about $3.67 \%$

## Athens, Ohio

Bond Offering-Florence Davis City Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 2
for the purchase of $\$ 222,950$ bonds, for the pur
$\$ 198,950$ Sewer District No. 1
bonds. Due on Dec. 1 from 1961 to 1970 inclusive.
24,000 sanitary sewer bonds. Due
on Dec. 1 from 1960 to 1970
on Dec. 1 from 1960 to 1970 inclusive.
Dated Sept. 1, 1959. Principal and interest (J-D) payable at the Athens National Bank, in Athens. Sanders \& Dempsey, of Cleveland.

Bellevue, Ohio
Bond offering - Algie H. Arnolt, City Auditor, will receive sealed bids until 7:30 p.m. (EST) on Nov. 9 for the purchase of
$\$ 31,500$ special assessment street improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 o 1969 inclusive, Principal and National $(J-D)$ payable at the First National Bank, of Bellevue. Le-
gality approved by Squire, Sanders \& Dempsey, of Cleveland.
Boardman Local Sch. Dist. (P. O 7410 Market Street, Youngstown) Bond Sale-The $\$ 1,890,000$ school improvement bonds offered Oct. $20-\mathrm{v} .190$, pp, 1471 and $1679-$ osed of Stranahan, Harris \& Co Inc., Braun, Bosworth \& Co., Inc.; First Cleveland Corp., Ball, Burge \& Kraus, Fahey, Clark \& Co., W E. Hutton \& Co., Ryan, Sutherland
\& Co., and Wm. J. Mericka \& Co Inc., as 4 s , at a price of 100.21 , a basis of about $3.97 \%$.

## Brook Park, Ohio

Bond Sale-The $\$ 95,730$ special Oct. $20-\mathrm{v}$. 190 bonds offerec Oct. 20 - v. 190, p. 1471 - were arvarded to McDonald \& Co., as
$41 / 2 \mathrm{~s}$, at a price of 101.02 , a basis of about $4.32 \%$

Bond Saleyan, Ohio pecial assessment issue of $\$ 39,000$ ment bonds was sold to $J$ a White \& Co., as $3 \%$ s, at a price of 100.36 , a basis of about $3.68 \%$.

## Bond Offanton, Ohio

uditor, will recive Dubar, City until noon (EST) on Nov. 10 for the purchase of $\$ 11,204.08$ special bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive.

## Carrollton, Ohio

Village Ofrering-Paul G. Grove bids Clerk, will receive sealed for the purchase of $\$ 50.150 \mathrm{vpe}$. cial assessment street improve ment bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1970 (M-N) payable at and interest (M-N) payable at the legal depository of the village. Legality approved by Squire, Sa
Dempsey, of Cleveland.

## Dayton, Ohio

Bond Sale-The $\$ 2,700,000$ various bond issues offered Oct. 22 group headed by the Northern Trust Co., Chicago, at a price o 100.22, a net interest cost of abou $.29 \%$. The group bid a $31 \% \%$ rat for the $\$ 700,000$ Expressway improvement issue, and $31 / 4 \%$ for the remaining
Other members of the account Bankers Trust Co., of New York Merrill Lynch, Pierce, Fenner \& Sinith; First of Michigan Corporaion; Paine, Webber, Jackson \& Curtis; Trust Company of Georgia, Atlanta; Fitzpatrick, Sullivan \&z Co.; Illinois Company; R y a n, Renshaw.
Grandview Heights (P. O. 1016 Grandview Avenu
Ohio
Bond Sale-The $\$ 37,226.42$ special assessment alley improvemen oonds offcred Oct. 15-v. 190, p \& Co., as 4 s , at a price of 100.47 basis of about $3.91 \%$

Huron Local School District (P. O 710 West Cleveland Road,
Bond Offeron), Ohio
lerk of Board of Education, will receive sealed bids until noon EST) on Nov. 2 for the purchas of $\$ 11,000$ school improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1970 inclusive Principal and interest (M-N) payable at the Firelands Community Bank, of Huron. Legality ap Dempsey, of Cleveland.
Bond Logan, Ohio
imited tane $\$ 42,333.0$. imited tax bonds offered Oct. 13 V. 190, p. 1471 -were awarded
to Fahey, Clark \& Co., as follows: $\$ 30,000.00$ Glenwood Addition im
price of 100.10 , a basis o about $3.98 \%$
12,333.04 West Angle Avenue im-
price of 100.25 , a basis of price of 100
about $3.96 \%$

Lorain County (P. O. Elyria), Ohio
Bond SaleBond Sale-The $\$ 4,664$ various bonds offered Oct. $14-\mathrm{v}$. 190, p. 1471-were awarded to Magnus \& Co., as $51 / 4 \mathrm{~s}$, at a price of 100.12 , a basis of about $5.20 \%$.

## Bond Offering, Ohio

aber, City Auditor, Norman Lasealed bids until 2 p.m. (EST) on Nov. 4 for the purchase of $\$ 61,340$ bonds, as follows:
$\$ 43,750$ water works bonds. Due on Dec. 1 from 1961 to 197 17,590 Sive.
17,090 Sewer District No. 1-B 1961 to 1970 inclusive.
The bonds are dated Nov. 1 payable at the Peoples Banking \& Trust Co., Marietta. Legality \& proved by Squire, Sanders \& Dempsey, of Cleveland.

Newark, Ohio
Bond Offering-I. Tenney Rees City Auditor, will receive sealed bids until noon (EST) on Nov. 16 for the purchase of $\$ 104,000 \mathrm{lim}$ ted tax bonds, as follows.
17,000 fire house completion bonds. Due on Dec. 1 from

16,000 city garage bonds. Due on
Dec. 1 from 1961 to 1968 inDec. 1 ín
clusive.
71,000 storm sewer bonds. Due on Dec. 1 from 1961 to 1974 inclusive.
The bonds are dated Oct. 1 , 1959. Principal and interest (J-D) payable at the City Treasurer Shaffer \& Williams oved by Peck, Shaffer \& Williams, of Cincinnati.

> Niles, Ohio

Bond Sale - The $\$ 800,000$ general obligation sewerage bonds offered Oct. 20 were awarded to a group composed of MeDonald \& Hayden, Miller \& Co., Merrill, Turben \& Co., Inc., and The Ohio Company, as $41 / 4 \mathrm{~s}$, at a price of
100.43 , a basis of about $420 \%$ 100.43 , a basis of about $4.20 \%$.

Ravenna City School District, Ohio
Bond Offering - P. M. Jones, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of 100,000 school improvement oonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at the second National Bank, of Ravenna. Legality approved by Squire, Sanders Dempsey, of Cleveland.
Warrensville Heights, Ohio ment sewer bonds totaling $\$ 64,4$
offered Oct. $13-\mathrm{V} .190$, p. $1471=$
were awarded to Fahey, Clark \& Co, as $41 / 2$ s.

## OKLAHOMA

Logan County Independent School Bond Sale-The $\$ 15,000$ build ing bonds offered Oct. 19-v. 190, p. 1679 - were awarded to the Bank of Crescent, as $31 / 4 \mathrm{~s}$, at a price of 100.05 , a basis of about $3.23 \%$.
Oklahoma County Independent Sch District No. 12 (P.O. Edmond), Oklahoma
Bond Sale-The $\$ 440,000$ school building bonds offered Oct. $14-$ 190, p: 1574 -were awarded to hoemaker \& Co., Inc
Due serially from 1961 to 1970 Oklahoma County Independent Sch Co. 89 (P. O.
City), Okla.
Bondoffering-Mary A Thacker, Clerk of Board of Edu cation, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of $\$ 4,000,000$ site, building and equipment $b$ onds Due serially from 1961 to 1970 Principal and interest payable at the Liberty National Bank \& Trust Company, of Oklahoma City.

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

| 1947-49 average $=100$ |
| :---: |
| Industrial production, tota |
| Manufactures |
| Durable |
| Nondurable |
| Minerals |
| onsumer durable goods, |
| Major consumer durable |
|  |
| Other consumer durables |
| Utility output, total |
| Electricity |
| Gas |
| Nonagricultural emp., total |
| Manufacturing (prod. wor |
| Employment, total |
| Durablc |
| Nondurable |
| Payrolls |
| Freight carloadings |
| Department store sales, va |
| Department store stocks, v |

Residential
All other
NOTE Contrue
apreliminary. $\ddagger$ Estimated $\pm$ Not available

| INDUSTRIAL PRODUCTION (1947-49 average $=100$ ) Seasonally Adjusted |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
| Durable Manufactures: | *Sept. | Aug. | Sopt. | ${ }^{\text {a Sept }}$ | Aug | Sept |
| Primary motals | 64 | 67 | 113 | 63 | 63 | 111 |
| Metal fabricating | 183 | 183 | 155 | 182 | 174 | 156 |
| Fabricated metal products | 145 | 147 | 135 | 151 | 148 | 141 |
| Machinery | 181 | 180 | 148 | 184 | 173 | 151 |
| Nonclectrical | 157 | 159 | 129 | 156 | 149 | 128 |
| Electrical | 227 | 221 | 186 | 239 | 219 | 195 |
| Transportation equipment | 209 | ${ }^{212}$ | 178 | 194 | 189 | 170 |
| Autos, trucks, and parts | 131 | 133 | 82 | 107 | 100 | 69 |
| Other transportation equip...- | 322 | 325 | 322 | 322 | 321 | 322 |
| Instruments | 197 | 196 | 166 | 199 | 195 | 168 |
| Clay, glass, and lumber products | 151 | 152 | 136 | 158 | 159 | 143 |
| Stone, clay, and glass products | 173 | 175 | 157 | 177 | 178 | 160 |
| Lumber and products.........- | $\ddagger$ | 132 | 118 |  | 142 | 127 |
| Furniture and miscellancous | 150 | 151 | 132 | 156 | 153 | 136 |
| Furniture and fistures | 145 | 145 | 126 | 149 | 147 | 130 |
| Miscellaneous manufactures_.. | 153 | 155 | 137 | 161 | 157 | 143 |
| Nondurable Manufactures: |  |  |  |  |  |  |
| Textiles and apparel. | 124 | 125 | 109 | 122 | 127 | 107 |
| Textile mill products_-.--..--- | $\ddagger$ | 121 | 103 | 7 | 121 | 113 |
| Apparel and allied products---- | $\pm$ | 129 | 116. | * | 133 | 113 |
| Rubber and leather products....- | 133 | 134 | 119 | 134 | 134 | 120 |
|  | + | 162 | 136 | $\pm$ | 156 | 157 |
| Leather and products |  |  | 104 | $\pm$ | 4 | 105 |
| Paper and printing | 163 | 163 | 150 | 166 | 161 | 152 |
| Paper and allied products | $\pm$ | 132 | 167 | $\pm$ | 184 | 169 |
| Printing and publishing - | 151 | 152 | 140 | 154 | 147 | 142 |
| Newsprint consumption | + | 139 | 127 | \% | 125 | 128 |
| Job printing and periodicals.- |  | 158 | 146 |  | 158 | 149 |
| Chemical and petroleum products | 191 | 192 | 174 | 191 | 188 | 174 |
| Chemicals and allied products.- | $\ddagger$ | 213 | , 187 | $\pm$ | 207 | 187 |
| Industrial chemicals | $\ddagger$ | 248 | 204 |  | 240 | 202 |
| Petroleum and coal products..- | 132 | *134 | 135 | 135 | ${ }^{2} 135$ | 138 |
| Foods; beverages, and tobscco_- | 120 | *120 | 116 | 135 | 132 | 130 |
| Food and beverage mirs.- | $\pm$ | *119 | 115 | - | 131 | 131 |
| Food manufactures | \% | ${ }^{*} 120$ | 116 | $\pm$ | 132 | 134 |
| Beverages | $\pm$ | - | 114 | \% | * | 119 |
| Tobacco manufactures | * |  | 121 | \% | \% | 125 |

## Minerals:


Crude oil Natural gas and gas liquids
${ }^{\text {ePreliminary. }} \ddagger$ Not a mailable

## \$102,145,000 New Housing Authrity <br> Bonds Offered

Public offering of $\$ 102,145,000$ New Housing Authority $33 / 4 \%$ and $37 / 8 \%$ bonds due serially 1960-2000 is being made by an underwriting group of 203 members managed by.Lehman Brothers, Blyth $\&$ Co., Inc. and Phelps, Fenrr \& Co. in association with The First
National City Bank of New York, and by The Chase Manhattan National City Bank of New York,
Bank and Bankers Trust Company

The group bids for the bonds, being issued by 16 local housing agencies, represented an over-all average net interest cost of
$3.8640 \%$ to the agencies. The 16 agencies are located in 11 States, $3.8640 \%$ to the agencies. The 16 agencies
the District of Columbia and Puerto Rico.

The bonds are being offered in four price scales-Scale A $3 \% \%$ and Scales B, C, and D $37 / 8 \%$-at prices to yield $2.75 \%$ to a dollar price of 99 for the $37 / 8 \%$ coupon.

Scale A applies to bonds of the Washington, D. C. agency and anges in yield from $2.80 \%$ to a dollar price of 99 for $33 / 4$

Scale B relates to bonds of agencies in Wilmington, Minneapolis, Kansas City, Cincinnati, Cleveland, Johnstown, Pa.; Lawrence County, Pa., and Lynchburg, Va., and ranges in yields from $2.75 \%$ to a dollar price of 100 for $37 / 8 \mathrm{~s}$.

Scale C applies to bonds of the New York City Agency and ranges in yield from $2.80 \%$ to a dollar price of $991 / 2$ for $37 / 8 \mathrm{~s}$.
Scale D arplies to bonds of agencies in Birmingham, Ala Scale D applies to bonds of agencies in Birmingham, Ala;
Huntsville, Ala.; Columbus, Miss.; Hackensack, N. J.; Johnson City, Tenn., and Puerto Rico and ranges in yield from $2.75 \%$ to a dollar price of 99 for $37 / 8 \mathrm{~s}$

The bonds offered Oct. 20 will be callable fifteen (15) years from their date at an initial redemption price of 104 and accrued interest; all housing bonds issued heretofore are callable ten (10) years from their date. Current offering is the 25 th sale of New
Housing Bonds and brings the total offered to $\$ 2,732,609,000$ prinHousing Bond

The bonds are secured by a first pledge of annual contribuions unconditionally payable under a contract between the Public Housing Administration (PHA) and the local agency issuing the bonds. The faith of the United States is pledged to the payment of the annual contributions by the PHA. Interest on the bonds is exempt from Federal income taxes.

Other managers of the offering group are The First Boston Corporation; Goldman, Sachs \& Co.; Shields \& Company; Smith, Barney \& Co.; Harriman Ripley \& Co., Incorporated; and R. W Pressprich \& Co.

## The group submitted the following winning bids:

| Local Agency | Principal Amount | Coupon \% | Bid \% |
| :---: | :---: | :---: | :---: |
| Birmingham, Ala. | \$6,130,000 | $37 / 8$ | 100 |
| Huntsville, Ala. | 6,360,000 | $37 / 8$ | 100 |
| Wilmington, Del. | 5,710,000 | 37/8 | 100.068 |
| Washington, D. C | 5,670,000 | $33 / 4$ | 100 |
| Minneapolis, Min | 11,710,000 | 37\% | 100.227 |
| Columbus, Miss. | 3,685,000 | $37 / 8$ | 100 |
| Kansas City, Mo. | 5,910,000 | 37/8 | 100.278 |
| Hackensack, N. J | 1,585,000 | 37/8 | 100 |
| New York, N. Y | 26,840,000 | $37 / 8$ | 100.058 |
| Cincinnati, Ohio | 1,955,000 | 37/8 | 100.197 |
| Clevelands Ohio | 6,680,000 | 37/8 | 100.198 |
| Johnstown, Pa. | 6,035,000 | $37 / 8$ | 100.260 |
| Lawrence County, Pa. | 2,290,000 | $37 / 8$ | 100.259 |
| Puerto Rico | 9,115,000 | : $37 / 8$ | 100.258 |
| Johinson City, Ten | $\cdot 1,270,000$ | $37 / 8$ | 100 |
| Lynchburg, Va. | 1,200,000 | -37/8 | 100.258 |

Include $d$ in the offering group pany Incorporated; Tucker, An are:
Drexel \& Co.; Eastman Dillon, Union Securities \& Co.: Equitable Securities Corporation; Merrill Incorporated; Stone \& Webster Securities Corporation; White,
Weld \& Co. Bear, Stearns \& Co: A. C. Allyn and Company IncorpoBrown \& Sons; Coffin \& Burr Incorporated.
Estabrook, \& Co: Gregory \& Sons; Ira Haupt \& Co.; Hemphill, Weeks; Lee Higginson Corpora-
tion; F. S. Moseley \& Co.: Paine, tion; F. S. Moseley \& Co.; Paine E. Pollock \& Co., Inc.; Reynolds
\& Co.i L. F. Rothschild \& Co. Schoellkopf, Hutton \& Pomeroy Inc.; Dean Witter \& Co.; Wood
Struthers \& Co.; American Securi ties Corporation; Bacon, Stevenson \& Co.
A. G. Becker \& Co. Incorporated; Braun, Bosworth \& Co R. S. Dick~on \& Company Inc.; Fitzpatrick, Sullivan \& Co.; Hirsch $\& ~ C o . ; ~ K e a n, ~ T a y l o r ~ \& ~ C o . ; ~ J . ~ C . ~$ Co.; Francis I. duPont \& Co
Eldredge \& Co. Incorporated. Folger, Noian, Fleming-W. B Hibbs \& Co., Inc.; Geo. B. Gibbons $\&$ Company Incorporated; Hall-
garten \& Co.; E. F. Hutton garten \& Co.; E. F. Hutton \&
Compahy; W. E. Hutton \& Co McDonald \& Company; The Ohio
Company; Rand \& Co. Roosevelt Company; Rand \& Co.; Roosevelt
$\&$ Cross
Hammorporatff; Shearson, Hammill \& Co.; Stroud \& Com-
thony \& R. L. Day; Chas.' E. Wei gold \& Co. Incorporated.
Chemícaf Bank New York Trust Company; Morgan Guaranty Trust National Bank of Chicago; Harris Trust and Savings Bank; C. J. Covine \& Co.: K Kidder, Peabody \&
Colomon Bros. \& Hutzler; The Northern Trust Company; The Phifadelphia National Bank; Car
M. Loeb. Rhoades \& Co.; The Firs National Bănk of Oregon; Ladenburg, Thalmann \& Co.
W H. Morton \& Co. Incorpo rated; Weeden \& Co. Incorporated Dick \& Merle-Smith; B. J. Van Ingen \& Co. Inc.; Seattle-First
National Bank; Blair \& Co. Incorporated; Dominick \& Dominick Hayden, Stone \& Co.; The Marine Trust Company of Western New
York; Bache \& Co.; Bacon, Whipple \& Co.; Barr Brothers \& Co. City National Bank \& Trust Co.,
Kansas City, Mo.; Fidelity Union Trust Company, Newark; Glicken haus \& Lembo.
Industrial National Bank, Providence, R. I.; Laidlaw \& Co.; Baker Watts \& Co.; Federation Bank and Trust Company; A. M. Kidder \&
Co., Inc.: Mercantile-Safe Dedosit and Trust Company; National Bank of Commerce of Seattle; NaPlains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nash-
ville; Trust Company of Georgia Tilney and Company; Tuller \& Zucker: C H. Walker \& Co.; J. C
Wheat \& Co.

Tulsa County Independent School \& Co., at a price of 100.01, a net District No. 1 (P. O. Tulsa), Okla.
Bond Sale-The $\$ 10,000$ building

Bond Sale-The $\$ 10,000$ vered Oct. $20-\mathrm{v}$ 190, p. 679 - were awarded to the Woodward, Okla.
Bond Sale-An issue of $\$ 124,000$ storm sewer bonds was sold to the First National Bank \& Trust Com-
pany, of Oklahoma City, as folpany,
$\$ 20,00031 / 4$ s. Due on Dec. 1, 1961 and 1962 . Due on Dec. 1, 1963 and 1964.
$84,0003^{3} / 4 \mathrm{~s}$. Due on Dec. 1 from 1965 to 1973 inclusive.
Dated Dec. 1, 1959. Principal and interest (J-D) payable at the of Oklahoma City

## OREGON

Brookings, Ore.
Offering - Bernice IM
Bond Offering - Bernice IM receive sealed bids until 8 p.m. (PST) on Nov. 10 for the purchase of $\$ 48,073.50$ improvement bonds. Dated Dec. 1, 1959. Due on Dec Principal and interest 1960 inclusive Principal and interest (J-D) pay-
able at the City Recorder's office. Legality approved by Shuler Legality approved Cayre, Winfree \& Rankin, of Portland.

Junction-City, Ore.
ond Sale-The $\$ 35,000$ fire hall bonds offered Oct. $13-\mathrm{v}$. 190 , p. 1574-were awarded to Atkinson \& Company.
Multnomah County, Powell Valley
School District No. 26 (
Bond Sale-An issue of $\$ 70,000$ school bonds was sold to Blyth \& school
Co., Inc.

## PENNSYLVANIA

Bond Offering-Daniel J Shields, Director of the Department of Accounts and Finance will receive sealed bids until 11 a m. (EST) on Nov. 5 for the pur-
chase of $\$ 500,000$ general obligachase of $\$ 500,000$ general obliga-
tion bonds. Dated Nov. $1,1959$. tion bonds. Dated Nov. 1, 1959.
Due on May 1 from 1960 to 1979 inclusive. Callable as of May 1 1970. Principal and inter es
$(\mathrm{M}-\mathrm{N})$ payable at the City Treas (M-N) payable at the City Treas-
urer's office. Legality approved by Townsend, Elliott \& Nunson
of Philadelphia of Philadelphia.
Lower Merion Township Sch. Dist
Bond Sale - The $\$ 250,000$ general obligation bonds offered Oct. $19-\mathrm{v} .190$, p. 1679 -were awarded
to the Bryn Mawr Trust Com pany, oi Bryn Mawr, as $31 / 8 \mathrm{~s}$, at a price of 100.14 , a basis of about $3.07 \%$

Morton, Pa.
Offering.
Bond offering-Thomas J Viguers, Borough Secretary, wil eceive sealed bids until 8 p.m
(EST) on Oct. 28 for the purchas (EST) on Oct. 28 for the purchase
of $\$ 18,000$ general obligation imof $\$ 18,000$ general obligation im-
provement bonds. Dated Nov, 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Principal and in-
terest payable at the Broad Street Trust Do., Morton. Legality approved by Townsend, Elliott \& Munson, of Philadelphia
New Kensington, Pa.
Bond Offering-Jack Crumley, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of 365,000 general obligation fire truck and street paving bonds. Dated Nov. 1, 1959. Due on Nov. I from 1961 to 1979 Burgwin, Ruffin, Perry \& Pohl, o Pittsburgh.

Philadelphia, Pa.
Bond Offering-Richard J. McConnell, Director of Finance, will
receive sealed bids until Nov: 19 for the purchase of $\$ 24,780,000$ general obligation bonds.

Reading School District, Pa
. Bond Sale-The $\$ 1,300,000$ gen21 -v. 100, p. 1575 -were awarded
to a group headed by Phelps, Fenn
\& Co., at a price of 100.01 , a net interest
$\$ 225,00041 / 2$ s. Due on Nov. 1 from 1961 to 1965 inclusive
45.000 31/2s. Due Nov. 1, 1966. $20,00031 / 4 \mathrm{~s}$. Due on Nov. 1 from 1967 to 1982 inclusive.
$10,00033 / 8 \mathrm{~s}$. Due on Nov.
1983 to 1989 inclusive.
Others in the account: Stone \& Webster Securities Corp., Franci I. dupont \& Co., Mackey, Dunn \& Co., Inc., Penington, Colket \& Co.,
Rand \& Co., and McJunkin, Patton \& Co.

## Manchester Township (P. O

 York), Pa.Bond Offering-Monroe E. Gilceive sealed bids until $7: 30$ re (EST) on Oct. 30 for the purchase bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1968 in-$(J-D)$ payable at the Industrial National. Bank of West York York. Legality approved by Rhoads,
risburg.

Windber, $P$ a
Bond Offering-Joseph H. Ald tadt, Borough Secretary, will re ceive sealed bids until Nov. 18 for the purchase of $\$ 150,000$ general
obligation improvement bonds. Note-All bids received for th roregoing bonds when originally offered en Oct. 15-v. 190, p. 1575

## PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan),
Increased Revenues in August Re-ported-Revenues of the Author ity in Aug., 1959 totaled $\$ 863,549$ compared with \$762,704-in August of 1958, according to Rafael V. Urrutia, Executive Director of the Authority. For the twelve months ended Aug. 31, 1959 total revenues amounted to $\$ 8,949,888$ against $\$ 8,265,554$ in the corresponding $\$ 8,265$
$12-\mathrm{mo}$
ous.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aque duct and Sewer Authority

## SOUTH DAKOTA

Brookings County Independent Sch
District No. 116 (P O. Volga) District No. 116 (P. O. Volga),
South Dakota Bond Sale-The $\$ 100,000$ school awarded to Gefke \& Co., as 4 s , at par. Due on Ju
Dated Dec. 1, 1959. Due on June from 1961 to 1979 inclusive Principal and interest (J-D) pay able at a banking institution desapproved by Danforth \& Danforth of Sioux Falls.
Gregory County, Burke Indep. Sch. Dist. No. 58 (P. O. Burke), S, Dak. Bond Sale-The $\$ 140,000$ general obligation bonds offered Oct. 13-v. 190, p. 1575 -were sold to the State Department of Schools
and Public Lands, as 4 s , at a price of par.
Huron Independent School District,
South Dakota
Bond Offering-Charles Fisher
Bond of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Oct. 30 for the ing bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1972 inclusive. Legality approved by Marquart, of Minneapolis.

## TENNESSEE

Jackson, Tenn
Bond Offering - B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Nov.
5 for the purchase of $\$ 1,950,000$ for the purchas
bonds, as follows:
$\$ 150,000$ hospital bonds. Due on
Nov. 1 from 1967 to 1978 in-
$1,800,000$ refunding bonds. Due. on Nov. 1 from 1971 to 1979 inclusive.
Dated Nov. 1, 1959. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, of New York City. Le-
gality approved by Chapman \& gality approved by
Cutler, of Chicago.

## Lincoln County (P. O,

Fayetteville), Tenn.
Bond Offering - County Judge auction bids will be received at 2 p.m. (CST) on Nov. 4 for the purchase of $\$ 750,000$ industrial building bonds. Dated Nov. 1, 1959. Due semi-annually from Nov. 1, 1960 to Nov. 1, 1979. Principal and interest payable at the Union National Bank, of Fayetteville. Legality approved by Chapmen \& Cutler, of Chicago.

## TEXAS

Calallen Independent School Dist., Texas
Bond Offering - C. H. Duff, President of the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the parchase of $\$ 350,000$ school house bonds. Dated Nov. 15, 1959. Due
on March 15 from 1960 to 1984 , inclusive. Principal and interest (M-S) payable at the Corpus Christi State National Bank. Legality approved by Gibson, Spence \& Gibson, of Austin.

Corpus Christi, Texas
Bond Offering -T. Ray Kring, bids until 2 pm. (CST) on Nov for the purchase of $\$ 2,100,000$ general improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive.

## Garland, Texas

Bond Offering-Ernest E right, Jr., Miv, will receiv ealed bids until 7:30 p.m. (CST 150,000 bonds as follows: of $\$ 3$, 50,000 bo
$\$ 1,250,000$ electric, water and
sewer system revenue bonds.
Due on Dec. 1 from 1960 to
1987 inclusive. Callable Dec
1, 1979. Principal and interest
(J-D) payable at the First National Bank in Dallas. Purchaser to select co-paying agent.
1,900,000 electric, water and sewer system general obligation bonds. Due on Dec. 1 from 1960 to 1984 inclusive. Callable Dec. 1, 1979. Principal and interest (J-D) payable at the First Naional Bank of Garland, or at a bank to be designated by the purchaser. The bonds are dated Dec. 1*, 1959. Legality approved by Dumas
Huguenin \& Boothman, of Dallas

Hitcheock Independent School District, Texas
Bond Offering - Paul W. Anderson, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 schoolhouse bonds. Dated Dec. 1, 1959 Due on Dec 1 from 1973 to 1976 inclusive Principal and in terest (J-D) payable at the Citi zens State Bank, in Dickinson Legality approved by Vinson, El kins, Weems \& Searle, of Hous ton.
rving Independent School District,
Bond Sale-An issue of $\$ 750,000$ schoolhouse bonds was sold to a group composed of Rauscher, Pierce \& Co., Inc., Dittmar \& Co., Inc., Columbian Securities Corporation of Texas, Merrantile Na\& Trust Company, of Dallas, as \& Trust
follows:
$\$ 70,00043 / 4 \mathrm{~s}$. Due on Nov. 1 from 1965 to 1971 inclusive. 1 from $135,00041 / 2$ s. Due on Nov.
$545,00041 / 4 \mathrm{~s}$. Due on Nov. 1 from 1981 to 1993 inclusive.
Dated Nov. 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall \&

## VIRGINIA

Roanoke, Va.
Bond Offering - J. Robert Shomas, City Clerk, will receive sealed bids until noon (EST) on Nov. 5 for the pur hase or 33 , 100,000 public school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 2end interest ( $\mathrm{J}-\mathrm{D}$ ) payabo the and interest ( $J-D$ payabe at the City Treasurers Trust Company, of New York City at the option of New York City, at the option of by Wood, King \& Dawson, of New Fork City.

## WASHINGTON

Benton, Wash.
Warrant Offering-Dorothea S. Gossbert, City Treasurer, will reteive sealed bids until 8 p.m. PST) on Nov. 0 for the purchase of $\$ 172,000$ Local Impro

King and Snohomish Counties, Northshore School District No.
417 (P. O. Seattle), Wash.
Bond Offering-A. A. Tremper, county Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 3 for the purchase of \$5300,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. A from 1961 to 1974 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payrible at the County Treasurer's ofCice. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Minicipality of Metropolitan Seattle
(P. O. Seattle), Wash

Names Consultants-Wainwright Hz Ramsey Inc., consultants on Snunicipal finance, of he York City, have been street, Ned consultants to the Muappointed consultants to the ruaicipality of Metropolitan seattle program, it was announced by Crogram, it was announced by the Council and Harold E. Miller, Executive Director.
The ultimate sewerage system The ultimate sewerage system
ecommended by Brown and Caldwell, consulting engineers of San wellancisco, would provide service within a 585 square mile area and be capable of serving a population of $2 \%_{2}$ million persons. The sysstages: stage 1, 1960-1970, estistages. stage 1, 1900-1970, ent $\$ 83$ million; stage 2, 1970-1980, $\$ 35$ 400,000 ; stage $3, \$ 4 \overline{5}, 400,000$.

The project will be financed through the issuance of revenue bonds, with the initial offering expec of $\$ 20,000,000$ late in 1960 .
The Municipality of Metropoli$\tan$ Scattle was established by voters in 1907 to provide sewage Sisposal aciries the City of Seatte metropoltan area. Comorising 21 scoare and inclucing the momicipality contains a pepulation of 715000 of which approximately 580,000 is in the City of Seattle.

## DIVIDEND NOTICE

Pacific County Tokeland Schoo
District No. 49 (P. O. South Bend), Wash
Bond Sale-The $\$ 15,210$ general obligation bonds offered Oct. 16v. 190, p. 1575 -were sold to the State of Washington, as $4 / 2 \mathrm{~S}$, at a
price of par. Pierce County School District No. 417 (F.O. Tacoma), Wash. Bond Offering--L. R. Johnson County Treasurer, w ill receive sealed bids until 2 p.m. (PST) on Oct. 29 for the purchase of $\$ 66,700$ general obligation school bonds. Dated Nov. 1, 1959. Due on Nov 1 from 1961 to 1979 inclusive Principal and interest (M-N) payable at the County Treasurer's office.
Port of Pasco (P. O. Pasco), Wash. Bond sale-The $\$ 819,000$ general obligation depot bonds offered Oct. 13 - v. 190, 5. 1575 - wer awarded to a syndicate composed of the Seattle-First National Bank, of Seattle, Blyth \& Co., Inc., Dean Witter \& Co., Pacific Northwest Co., Kalman \& Co., Inc., and Atkinson \& Co., at a price of 100.001 , a net interest cost of about $4.28 \%$, as follows:
$\$ 107,0005 \mathrm{~s}$. Due on Nov. 1 from 1961 to 1965 inclusive.
165,000 $4^{1 / 2}$ s. Due on Nov. 1 from 1966 to 1971 inclusive.
$66,0004 \mathrm{~s}$. Due on Nov. 1, 1972 and 1973.
$481,000 \quad 41 / 4 \mathrm{~s}$. Due on Nov. 1
from 1974 to 1984 inclusive.
Snohomish County, Everett School District (P. O. Everett), Wash. Bond Sale-The $\$ 1,600,000$ general obligation bonds offered Oct. to a v. 190, p. 1472-were awarded Nuveen \& Co., Hornblower \& Weeks, Braun, Bosworth \& Co., Inc., Bacon, Whipple \& Co., J. A. Hogle \& Co., and Frantz Hutchinson \& Co., at a price of 100.02 , a as follows
$390,0004 \frac{1}{2} \mathrm{~s}$. Due on Oct
1961 to 1966 inclusive
877,000 35s s. Due on Oct
133,000-3站 t s. Due on Oct
1977 to 1979 intasive 1 from
Snohomish County, Arlington Co
School District No. 16 (P. O.
Everett), Wash
Bond Offering - Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 4 for the purchase of $\$ 65,000$ general obligation school bonds Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Thurston County, Rainier School District No. 307 (P. O. Olympia),
Bond Offering - Don J. Boone, sealed bids until 2.30 will receive on Oct. 30 for the purchase of $\$ 9$,s00 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Princibal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

## UTAH

Salt Lake City, Utah
Bond Sale-The $\$ 5,500,000$ school building bonds offered Oct. 21v. 190, p. 1575 -were awarded to the First Boston Corp., and Chemical Bank New York Trust Co., and Associates, at a price of 100.002 , a net interest cost of about $3.03{ }^{c}$ c , as follows:
$\$ 500,0004 \mathrm{~s}$. Due Feb. 1, 1961.
500,00033 , S. Due Feb. 1, 1962 t,50,060 ts. Dise on Feb.
1963 to 1971 inclusive.
Others in the account: Northern Trust Co., ol Chicago; Mercantile Trust Company, of St. Louis; Dean Witter \& Co., G. H. Waker \& Co..
Kean, Taylor \& Co., First of MichKean, Taylor \& Co., First of Mich-
\& Co., Inc.. E. F. Hutton \& Co. and Boettcher \& Co
Sevier County Sch. District (P. O Richfield), Utah
Bond Offering - Roy Poulson, Clerk of Board of Education, will receive sealed bids until 7:00 p.m (MST) on Oct. 29 for the purchase of $\$ 650,000 \mathrm{general}$ obligation school building bonds. Dated Dec to 1959. Due on Dec. 1 from 1960 Dec. 1, 1969. Interest Callable on ity approved by Chapman \& Cutity approved by.

## VIRGINIA

Chatham, Va.
Bond Sale-The $\$ 225,000$ wate and sewer bonds offered Oct. 14V. 190, P. Craigie- - Co awarded to Frice of 10001, a basis of about $3: 87 \%$.

## WISCONSIN

Kenosha, Wis
Bond Offering - Joseph R Sawicki, Director of Finance, will recelve sealed bids until noon (CST) on Nov. 2 for the purchase of $\$ 1,165,000$ corporate purpose bonds. Dated Nov. 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest
(M-N) payable at the City Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago

Manitowoc County (P. O.
Manitowoc), Wis.
Bond Offering-Albert W. Tetzlaff, County Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 4 for the purchase of $\$ 1,500$,Dec. 1, 1959 purpose June 1 from 1960 to 1974 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Harris Trust \& Savings Bank Chicago. Legality approved by Chapman \& Cutler, of Chicago.

## CANADA <br> NEW BRUNSWICK

## St. John, N. B.

Bond Sale-An issue of $\$ 100,000$ improvement bonds was sold to Dawson, Hannaford, Ltd., as $5{ }_{4}$ s Due on Nov. 1, 1979. Interest M-N

## ONTARIO

## Brantford, Ont

Bond Sale-An issue of $\$ 1,044$ 300 improvement bonds was sold Securities, Ltd., McLeod, Young Weir \& Co., Ltd., and Bank of Montreal, as $61 \%$ s. Due on Dec. 1 from 1960 to 1979 , inclusive Interest J-D.

Goulbourn Township, Ont.
Bond Sale-An issue of $\$ 142,000$ improvement bonds was sold to J. L. Graham \& Co., Ltd., as $6^{2}+\mathrm{s}$. Due on Oct. 1979 inclusive. Interest A-O.

## Kitchener, Ont.

Boud Sale-An issue of $\$ 1,739$, 952 improvement bonds was sold to a syndicate headed by A. E. Gundy \& Co., Ltd., as 6s and $5{ }^{1}$ s. at a price of 95.55 . Due on Dec. 15 from 1960 to 1968 , inclusive. Interest J-D.

## Oshawa, Ont

Bond Sale-An issue of $\$ 1,488$, $99 \pm$ improvement bonds was sold to a group composed of Harris \& Partners, Ltd., Bartlett, Cayley \& \& Sons, as 6 . James Richarason from 1960 to 1979 inclusive. Interest M-N.

## Owen Sound, Ont.

Bond Sale-An issue of $\$ 8+0,000$ improvement bonds was sold to the Midland Securities Corp., Ltd. to 1979 , inclusive. Interest J-D. Port Arthur, Ont.
Bond Sale-An issue of $\$ 1,450$, 000 improvement bonds was sold and Nills. Spence \& Co., Ltd., jointly. Due on Sept. 1 from 1960

Bond Sale-An issue of $\$ 254,048$ improvement bonds was sold to Bell, Gouinlock \& Co., Ltd., as 6s, from 1960 to 1974 , inclusive. Interest M-N.

Welland, Ont.
Bond Sale-An issue of $\$ 235,000$ mprovement bonds was sold to Dawson, Hannaford, Ltd., and the as $61 / \mathrm{s}$, at a price of 9740 , jointly on Nov, a fom 1960 to 1979 , incl Interest $\mathrm{M}-\mathrm{N}$.

## QUEBEC

Beloeil School Board, Que. Bond Sale-An issue of $\$ 410,000$ mprovement bonds was sold to Rene T. Leclerc, Inc., as 6 s , at $7.04 \%$. Dated Sept. 1,1959 . Due on Sept. 1 from 1960 to 1974 , incl Interest M-S.
LaTuque School Commission, Que
Bond Sale-An issue of $\$ 185,000$ improvement bonds was sold to the Banque Provinciale du Canada, and Florido Matteau \& Fils, jointly, as 6 s , at a price of 93.52 , Sept. 1, 1959 . Due on Sept. 1 from 1960 to 1974, inclusive. Interest M-S.

Bond Sale - The $\$ 20,000,000$ 20-year refunding bonds offered Oct. 19 - v. 190. p. 1576 - wer awarded to a syndicate headed by Lehman Brothers, White, Weld \& Co., Eastman Dillon, Union Se-
curities \& Co., Blyth \& Co., Inc., L. G. Beaubien \& Co., Ltd., and Credit Inter Provincial Limitee, as 58 s , at a price of 98.82. Dated Nov. 1, 1959. Due on Nov. 1, 1979 Interest $\mathrm{M}-\mathrm{N}$.
Other members of the syndicate: Equitable Securities Corp., Goldman, Sachs \& Co., Ladenburg, Thalmarn \& Co., A. C. Allyn \& Blair \& Co., Inc., Dawson, Hannaford \& Co., Inc., Dick \& MerleSmith, Francis 1. duPont \& Co., Equisec Canada, Inc., Hallgarten \& Co., E. F. Hutton \& Co., Midland Canadian Corp., Nesbitt, Thomson \& Co., Ltd., Wm. E. Pollock \& Co., Inc., L. F. Rothschild \& Co., Bache \& Co.. Alex. Brown \& Sons, Ira Haupt \& Co., W. E. Hutton \& Co., Ball, Burge \& Kraus, Goodbody \& Co., Granbery, Marache \& Co., Green, Ellis \& Anderson, A. M. Kidder \& Co., Inc., Illinois Co., Schwabacher \& Co., J. R. Winiston \& Beane, Butcher \& Sherrerd, Arthurs, Lestrange \& Co., Belanger Inc., Daine, Fitch, North \& Co., J. M. Do ain \& Co., Inc., Fahey, Clark \& Reid \& Co., Inc., and Steele \& Co.

## SASKATCHEWAN

## Regina, Sask.

Bond Sale-An issue of $\$ 3,686$,000 improvement bonds was sold o Bell, Gouinlock \& Co., Ltd., and Mills, Spence \& Co., jointly, as $51 / 2$ s. Due on Sept. 1 from 1974 to 1979 inclusive. Interest M-S.



[^0]:    THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S, Patent Offlce) Wiliam B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y, REctor 2-9570. Gearge J. MIorrissey, Editor;

[^1]:     $12-14 \quad 11-13$ 11－24 11\％： $\begin{array}{ll}12-30 & 12-15 \\ 11-2 & 10-16\end{array}$ $\begin{array}{ll}10-30 & 10-15 \\ 10-30 & 10,15\end{array}$
    

