# The 

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp-New Color TV Line Introduced-


 Aero Mayflower Transit Co., Inc.-ExpansionTre distinction of becoming the first American long-distance. moving organization, to begin handling, household shipments, between the
United States and Turkey has been granted to this company, it was
aniounced by Maurice Cameron,- Manager- of Internationalanrounced by Maurice Cameron, Manager- of International Diviston.
House-to-house service for military personnel and their families
 American Express. Co. and has been approved by tanction transportation
offices of the U. S. Army and Air Force in Washington, Mr. Cameron
Military Sea Transport Service will be utilized for the transport
houseaold goods, with Mayflower handling the stateside portion of the move and American Express processing the shipments in and
out of Turkey. Mayflower's. overseas operations which now extend into Germany. the Philippindes, currently are running at a rate of more than andice that of a year, ago. To accemmodate the a increased volume, May twice
and American Express in June purchased nearly 900 new Sea Van and American Expréss in June purchased nearly 900 new Sea Van
containers to be used in the transport of household goods overseas.
-V. 190, p. 253 .

Aerojet-General Corp.-Receives Army ContractThe U. S. Army Signal Corps recently awarded a $\$ 4,900,000$ contract
to this corporation for surveillance drone systems. Division at the Downey, Calif., plant, recently purchased from Rheem Manufacturing Co. This contract is in addition to one received by Aerojet in July for drone development totaling nearly $\$ 2,030,000$.
Succesful
flight testing of the AN/USD-2 early this year at Yuma, Successful flight testing of the AN/USD-2 early this year at Yuma,
Ariz., resulted in the selection of the SD-2 drone as the vehicle for
various Army sensory various Army sensory devices.
Aerojet-General Corp. is a subsidiary of The General Tire \&
Rubber Co. Aerojet May Play Role in British Space PlansSolid fuel rocket motors produced by Aerojet may help in satellite
launching attempts to be made by the British,- it was announced on
Aug. 31 by this corporation The British corporation
The British Government has announced that it plans to use Ameri-
can missile hardware to place several "home-made" satellites in orbit
within the next three or four years. The National Aeronautics and Space Administration in Warhington D. C., has informed Aerojet that Britain has considered and approved
a proposal to use the NASA Scout venicle as the satellite booster. The scout is a low cost solid fuel vehicle capable of placing a
150 -pound payload in a 300 nautical mile orbit. Aerojet supplies the Aerojet Senior solid rocket motor for the first
stage of the Scout under an initial contract of $\$ 1,469.000$ covering 12 units. Scou under an initial contract of $\$ 1,469,000$ covering Aerojet also holds a $\$ 235,009$ backup contract to produce six
Aerojet Jr. solid fuel motors for the s?cond. stage of the Scout.-
$\mathrm{V} 150, \mathrm{p} .353$.

## Aeronca Manufacturing Corp.-Files Suit-

This corporation late in August filed sititazainst Leskheel Aircraft
Corp., Los Angeles, Calit, nd Marieta, Ga. in the U S. District Court at. Cleveland, Ohio, claiming $\$ 950.000$ in d mages. S . District
$a^{\prime}$ large manufacturer of nilitary and commercial aircrafy and missiles. The petition alleges that Aeronca sulfered damerges in the amount
climed in the performance of contracts to supply Lozkhaed in 1955
and 1956 with cargo doors, nose doors and cther componens
 made by Lockheed.
Formalization of an Aerospace Division located in Baltimore, Md.,
by this corporation was announced on Aug. 27 by John A President.
Mr. Lawler said that the division will incorporate and greatly augment the company's existing electronics research civision in Baativ.
more. Plans are being formulated for expanding and relocating these
facilities in this area.-V. 190,

Akron, Canton \& Youngstown RR.-Earning;


Aetna Life Insúrance Co.-Plans Stock Split, etc.-
The directors on Aug. 28 voted to recommend to stockholders a
two-for-one stock split-and a $331 / 3$, stock dividend. They also voted
a cash dividend of 90 cents per sharc on the bresent stock payable two-for-one stock split and a $331 / 3$ st stock dividend. They also voted
a cash dividend of 90 cents per share on the yresent steck payable
Uct. 1, 1959 to stockholders of record Sept. 4, 1959. Under the proposed plan, a person whhe, for example, owns three
shares of the present $\$ 10$ par Etna Life stock will h3ve them converted
irtc six shares of a new \$5 par stol shares of the present $\$ 10$ par Etna Life stock will have them owns three
irtc six shares of a new $\$ 5$ par stock. The $331 / 3 /$ stock dividend will
give him two afditional sharcs. Thus stockholders will end up with owned. As a result of the stock dividend, the cornpany's capital will be in-
creased from $\$ 30$ milliton to $\$ 40$ million. This will be paid for by trans
fering $\$ 10$ million from surplus to capital stuck aacount ferring $\$ 10$ million from surplus to capital stock aecount.
The directors stated that they expect to declare on the new stock

## In This Issue

STOCK AND BOND QUOTATIONS
Page
New York Stock Exchange (Stocks) New. York Stock Exchange (Bonds) American Stook Exchange
Boston Stock Exchange---
Cincinnati Stock Exchange
Detroit Stock Exchange
Midwest -Stoek Exchange
Pacific Coast Stock Exchange
Philtadelphia-Baltimore Stock Exchange
Pittsburgh Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange
Toronto Stock Exchange
Over-the-Counter Markets
Dow-Jones Stock and Bond Averages
National Quotation Industrial Stock Aver SEC Index of Stock Prices
Transactions New York Stock Exchange 17
$-\quad 29$

Transactions American Stock Exchange.

## MISCELLANEOUS FEATURES

General Corporation \& Investment News_-Cover State and City Bond Offerings--
$\begin{array}{r}\text { + } \\ -\quad 59 \\ -13 \\ \hline\end{array}$
Divends Declared and Payable Foreign Exchange Rates
Condition Statement of Member Banks of
 Combined Condition Statement of Federal Reserve Banks 50

Redemption Calls and Sinking Fund Notices 50 The Course of Bank Clearings. 49
quarterly dividends of 35 cents per share commencing Jan. 1, 1960
and no ex crad diviteni on Jin. 1, 19 jo. Approval of the stock split and stock dividensi recommendations will
b. sought at a special meeting of stocknolders to be held in October.-
V. 188, p. 2025.

Alabama Great Southern RR.-Earnings-

 $\begin{array}{llllll}\text { Railway oper. expenses } & \begin{array}{rlrl}1,218,240 & 1,256,740 & & 8,590,867\end{array} & 8,193,078\end{array}$ | Net rev. from ry. ops. | $\$ 128,569$ |  | $\$ 300,799$ | $\$ 1,362,530$ | $\$ 493,416$ |
| :---: | ---: | ---: | ---: | ---: | ---: |
| Net ry. oper. income | 19,740 |  | 433,048 | 418,589 |  |
|  |  | 304,149 |  |  |  | *Deficit.-V. 190, p. 561.

Alabama, Tennessee $\&$ Northern RR.-Earning:-
 $\begin{array}{llllll}\text { Railway oper. expenses } & 163,162 & 151,576 & 1,067,201 & 1,197,538\end{array}$ $\begin{array}{crrrr}\text { Net rev. from ry. ops. } & \$ 126,064 & \$ 91,824 & \$ 991,650 & \$ 528,833 \\ \text { Net ry. oper. income } & 18,143 & 37,456 & 182,653 & 63,399\end{array}$

American Biltrite Rubber Co., Inc.-Sets RecordsFor the first six months of 1959, Maurice $J$. Bernstein, President,
announced, earnings, after taxe 3, rose 37 , $\$ 1,663,225$ or $\$ 1.22$ per share, compared with the similar period last year when earnings
were $\$ 1,213,598$ or 92 cents per share. Per share earnings for the period ending June 30,1959 were based on $1,327,250$ shares, the
average number of shares outstanding for the period, and earnings
for the period ending June 30 , 1958 were based on $1,277,250$ shares the ayerage number of shares outstanding for that period. Sales for the six months period of 1959 reached $\$ 36,825,857$
against last year's six months sales of $\$ 28,573,166$. This Was an in -
American Can Co.-Adds Ninth Coil Center-
The ninth unit in the company's national network of coil processing centers is being installed in its Halethorpe, Md, plant, Robert B. Thompson, Vice-President in charge of manufacturing for the company's Canco division, reported on Aug. 25.
The new Baltimore area center will produce can making sheets
from coils of tin plate and is scheduled for operation by Dec. 1 , he said. It will supply scrolled sheets, which are used to fabricate ends for metal containers, to seven Canco plants on the Eastern seabnard.
-V. 190; p. 865.

American Distilling Co.-New Director ElectedRussell J. Miedel, Presiden of Hunt Foods \& Industries, Inc., Hay-
ward, Calif,; on Alig. 26. was elected to tae board of direcours.-V. 189,
p. 1017 .

American Greetings Corp.-Registers With SEC This corporation, located at 1300 W . 78th Street, Cleveland, Ohio,
on Aug. 28 filed a registration statement with the SEC covering
$\$ 5,000,000$ of 20 -year convert.ble subardinated 1979, to be offerear for public sale through an underwriting Oct. 1 , headed by Goldman, Sachs \& $\&{ }^{\prime}$ Co and McDonald \& Co.' The interest rate, public offering price and underwritfng terms are to be supplied The company is engaged in the designi, manufacture and sale of
greeting cards and gift wrappings. Net proceeds of the debenture sala will be added, to its general funds and will-be available for general corporate purposes A portion thereof will be used to retire short-terim loans incurred for working capital purposes. It is expected that the a part may be used principaliy to augment:working capital although
p. 2461 or

American Hospital Supply Corp.-New CatalogThe. pace of new-protuct developinent for hospitals was revealed
statistically on Ang. 26 by this corporation with the pablication of its
new general catalcg. Research in the supply and equipment field was cited as a hedge rate of more than $5 \%$ a year by rising Wage scales and the dramaticThe tempo or rearch is
The tempo of research is quickening, according to Foster G. McGaw,
Chairman of the company which sells to more than $95 \%$ of the nation's
hospitals. hospitals.
More than one-third of than $95 \%$ of the nation More than one-third of the 15,000 items in the new $825-$-page catalog
have been developed within the pass fiva years, Mr. McGaw said, and a price study shows there are equal or lower prices in about one out of
four product groupings.-V. 190, p. 665 .

American Investors Corp.-Three New Directors-
John Brown Cook, President, Chief Executive Officer and a diréctor of the Reliable Electric Co, Chief Executive Officer and a director
New Haven, Conn.; and Koiled Korgo, Inl.; the Whitney-Blake Co., is also a director of the Michigan Avenue National Bank, of Chicage
Ill., and a director of the Union and New Haven Trust Co., of New
Haven, Conn. W. J. McAnelly is President and a director of the Houston Bank for Cooperatives in the Texas City. Prior to assuming his present post in
1956, he. Was President of the: Federal Intermediate Credit Bank of 1956. he. Was President of the Federal Intermediate Credit Bank of
Houston. He is also a director of American Investors Life Insuraniee
Co. of Houston and general agent of the Farm Credit Banks. of Houston.
Charles H. Alberding, is Board Chairman, President and Chief Execu-
tive Officer of Alsonett Hotels, the nation's largest group tive Officer of Alsotett Hotels, the nation's. largest group of inde-
pendently-owned hotels. He is also at present President and a director pendentiy-owned hotels. He is also at present President and a director
of. the Harmony O. Corp.; President. and a director of Petroleum
Sipecialties, Inc.; and a director of the American Oil Corp. of Okla. Frank Poole, of Nashville, Tenn., has been elected Chairman
Fran
of the Investment Commitiee of American Investors Corp. and American Investment, Life Insurance Corican Investors, Corp. and Amer-
Investment Infe of Nashville; American Investment Life Insurance Co. of Maryland, Baltimore, Md., and American Inves ment Life Insurance Co. of South Carolina, Columbia, Seri-
Mr. Poole was elevated to the new post after resigning as president
of American Investors A former Investment banker, Mr. Poole is a director of all the firm and is a member of the executive committee of American Inestors Corp. and the three American Investment Life firms.
Mr. Poole was also elected Financial Vice-President of American
Investo"s Corp. by the firm's board ot directors. In ad ition, Alle. J. Lefferdink of D nver and BJuldcr, Colo., has is Board Chairmann and Presidets of Colmaio Credit Life Insurance
Co., Colorado Insurance Co., Allied Na,tonal Insur nne Co., and Equity Co., Colorado Insurance Co., Allied Na Conal Insur nse Co., and Equity
Gencral Insurance CJ, all of Boulder, C I.. They cmprise the
"Colorado Insurance Group" and respectively handle credit life and allied, and casualcy insurance. The lattor, Equity General, is a
E $\epsilon$-insurance company. The Colorado group now has over insurance in force and has 2,500 agents in 24 has over $\$ 190$ milles and territories.
He is also Chatrmon of the Boasi of Nejrask a Natinal Life Tnsurance Company, of Lincoln, Nebraska, as weall as Chrirman and Presi-
dent of Denver Acceptance Corp, Denver, Colo., and Boulter Accept dent of Denver Acceptance Corp, Deuver, Colo, and Boaller Accep Mr. Lefferdink is also either Chairman ant/or President of the Rico; the First. Bak of Brighton, Brighton, Colo., the Boulder In--
dustrial Bank and the Commonweaiti Inustrial Bank, both of Boulder, Associution, Denver. Colo.; Mount Colo.; Guardian Savings and Loan Boulder, Colo.; :and a member of other allied financtal companies.-
V. 190, p. 865 .

American Jet School, Inc., Lansing, Mich. - Plans Stock Financing in October-
The company annowriced on Aug. 31 that it plans to file a letter
of notification with the SEC covering 100,000 shares of common stock The compary is in the correnare. courses in jet and anas-turbine engines, and plans to use the proceeds from the sale of the stock to introduce new courses of study, as well
as to expand their sales force, and establish resident study schools. The, offering is expected to take place in mid-October, pursuant to
the naming of a New York underwriter in early October The company's office is located at 1609 Kalamazoo St., Lansing,

American Machine \& Foundry Co.-Pinspotter ShipAmerican Macrine Sacklog Remains High-
shipments of this conpany's Automatic Pinspotters exceeded 2,500
 producing the mached on Sept. 1. August, 1959, was the last record
Charman, announced on
morth when mare than 2.000 were hilped.
The The company now has on lease nore hation return the ball in tenpin bowling. which automaticaily set the pins and re
Oh this total, 47.000 are in operation
"Our backlog remains in excess of is.
 expand." Backloge at this time last year amounted to about 6,000
machines, he added.-v. 190, p. 765 .
American Machine \& Metals, Inc.-Secondary Offer-inv-A secondary offering of 14,600 shares of capital reock (no par) was made on sept. 3 by The at $\$ 49$ per share, with a dealer's concession of Capp. at $\$ 49$ per share, with a dealer's concession of 25 per share.
-V .189, p. 2669.
American Metal Climax, Inc.-Union Contract-
American Metal Climax, Inc.-Union Contract-
A. two-yenar contract between Local 837 . International Union of Mine,
 H.tified at a meeting of the
continuing operation of the
cinery throuzh Jine 30,195
 troactive to July 1, 1953 , and a furthe
oftctive July $1,1960 .-\mathrm{V} .187$, p. 2437 .
American Seating Co.-Appoints Large DistributorThis. conppaiy on Aug, 7 announced the appointnient of American
spital Supply Corp., Evanston, Iil., as distribitor of its furniture spital sipply Corp.t.
the hospital mariet.
the leading organizat
hhe leading organization of its type in the world, American Hospitat
and anply, throuzi their international network of 10 regional ortices





American Viscose Corp-Affiliate's Unit on Streamnew 20 nillion pound-ner-year unit for proiucing AviSun poiy-
rylene las tone on-siceam here, it was announced on Aug. 28 by

 the Kew eoms Co., Inc.,. Port Reading, N. J., is operated by Kopperis
fo sonnel uncier the technical direction of Avisun, which is leasing the fo sonnel under the te
Avisun, an equallys. owned affiliate of American Viscose Corp. and
An Oil Co., was ormmed in February of this year to manufacture and
 nutially Avisun offers two commercial grades of polypropylene; a
T rerailpurise grade or injection molders and one for extrusion of of moronluments and fibers.-. .10, p. 354
Amoco Chemicals Corp.-To Build New Plant-
Construction will be started immediately on a semi-commercial plant
10 $n$ noduce multi-million pound quantities of trimelilic anhydride, To nroduce multi-million pound quantities of trimelilitic anhydride
Cenge A. Harrinton, General Manager of Development, anyounced
on Aus A. on Aug. 12 " This is the first stage in Amoco's plans for full scale commercialization of trimellitic anhydride." he explained. in develop-
mentoco Chemicals first introduced trimelitic anhydride in
ment quantities less than a year ago. Its rapid progress from develop-
 this chemical offers to protective coatings, plastics, and adhesive
Jonanuacturers," Mr. Harrington stated. The unusual reactivity ofjeanufacturers," Mr. Harrington stated. The unusual reactivity ot-
ferred by the presence of both an anhdride and oa free acid group in
the chemical structure enables the chemist to make products which the chemical structure enables the chemist to make products
cinnote be duplicated with currently availathe materials.
'The multi-milition pound unit which will be built at a company-
 3.360, Dr. Harringto said. "This new unit will enable us to supply
Our customers requirements of trimelitic anhydride which is currently
being allocated."-V.

Anchor Serum Co.-Announces New Building-
 place on Aug, 6. According to the announcement by True Davis,
President of Anchor, the new 6600.000 structure will occupy 62,000
 It is expected the luboratory wink, be ready for initial production
runs on Feb. 1, 1960. Research Laboratories present line of 110 cuns on Feb. ${ }^{1,}$ 1960. Research Laboratories' present line of 110
pharmaceuticals for pets and livestock, plus several undisclosed new
pzociucts, will bo produced in the new facility.-V
Anderson Electronics Inc., Altoona, Pa. - Files With Securities and Exchange Commission-
The corporation on Aug. 24 filed a lettor of notification with the
SEC covering 180,000 shares of ciass A non-voting stock and 20,000 shares of voting common strok, the later to be offered to pur-
ei asers at ratio of one share of common for each 20 shares of class eiasers at ratio of one share of common for each 20 shares of class
A stock purchased. The shares are both priced at $\$ 1$ each. No
inderwriting is involved. underwriting is involved.
The rroceeds are to be used for general corporate purposes.
Anglo Murmont Mining Corp., Ltd.-Registers With Securities and Exchange Commission-
This limited corporation, located in the Masonic Temple, Priuce
Al ert, Saskatchewan, Canada, filed a registration statement with

 $n$ tre to exceed $25 / \%$ of the issue price.
Tre company is isewly orgnized and business is said to pe of a
spectuative nature. It intends to explore, develop and exploth com.
 ciaims in which it has an interest. The company owns two groups
of claims in notheastern Saskathewan and a 20 in interest in a
proup of claims to be explored and developed by the Newmont Mining
ecrup of Canada Lto. in northwestern saskatchewan In add Miting to

 pro osed stock sale, $\$ 53,300$ is the estimated expense of contracting
exploration and deveiopment work on one of the properties and
ent
 ral funds for
 hea been issued for cash payments totaling net proceeds of $\$ 10,477.37$
and 750,000 had been issued to Maurice Murtack in consideration

Appalachian National Life Insurance Co. - Common Stock Offered-Mention was made in our Aug. 31 issue (par $\$ 1$ ). which was made at $\$ 3$ per share on Aug. 20 by

Abbott, Procter \& Paine, of Richmond, Va.; Cumberland Securities Corp.: Davidson \& Co., Inc., and Investment efforts basis. This stock will not be sold to New York State residents. Additional details follow:
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 ${ }^{*}$ An additional 160,000 shares have been reserved for stock options. As stock options are exercised, the number of shares outstading will
increase, but will not exceed $1,000,000$ shares. For further details,
see V. 190 , p. 865 .

Arizona Aviation \& Missile Corp. - Stock Suspension Made Permanent by SEC-
The SEC on Sept. 1 announced a decision permanently suspending
Regulation A
exemption from registration under the Securities Act with respect to a public offering of stock by this corporation located in Phoonix, Ariz, becaus of talse and misieading statements concerning,
the empmany's operations and failure to file certain sales literature, the empuired.
The company was formed in June 1957 to develop and manufacture
safety and electrical components for alrcraft and missiles. Its efforts safety and electrical components for aricrait and misisiles. Its efforts
so far have been directed to three procucts of more general app
 machine for soldering eliectrical circuits, and an elicctrical dispsiay
mighting device. In a notification filed in February 1958 it proposed
lit a punbic offering of 150,000 common shares at $\$ 2$ per share pursuant
to a Regulation A exemption from registration, which exemption was a Regulation A exemption from registration, which exemption was
temporarily suspended by Commission order of Sept. 5 , 1958 . Thereafter a hearing was held on the question
should be vacated or made permanent.
According to the Commission's decision, the company in March 1958
delivered to its then underwriter about 1000 conies delivered to, its then underwriter about 1,000 copies of a pampniet
which discussed recent developments in and the need for aviation crash safetys design, the "obvious implication", of which, was that
the issuer was active in the field of aviation safety design. This the issuer was active in the field of aviation safety design. This
pamphlet, which was not filed with the Commission, constituted pamphlet, which was not filed with the Commission, constituted
"sales literature," the Commission stated. In addition, the issuer
thensored two television programs about aviation safety engineering
 with a slide giving the name and address of the underwriter and
the other closed with an invitation by Hurst to purchase the issuer's the other closed with an invitation by Hurst to purchase the issuer's
stock and "grow with us as we grow with Arizona's aviation indus.
try". This. "learly constituted sales literature." the Commission stated,
but copies of the script were not filed with the Commission. Their
use, and the use of the unfiled reprints, the Commission stated, Furthermore, according to the Commission's decision, the Aug. 17,
1958, issue of "The Arizona Republic" carried a news story about Arizona Aviation which stated that the company was involved in production and sales of saveral products and a wide range of aircraft
components; that the aircraft conponent parts were for the Lockheed
Electra turbojet airliner and $F$-104 Starfighter; that also scheduled
 also was getting underway" on the company's new type of display
lighting. The caption under an accompanying photograph of men at work in the company's plant stated that they were shown working
 nformation to the newspaper and invited a reporter to visit the
plant. The reporter testified that he was shown arourd the plant
by Hurst and that the article was based on what he saw and on What Hurst told him, and that he read it over the telephone to Hurst and that the latter approved it.
At the time the article was published. the Commission stated, the orily product that Arizona Aviation had sold was $\$ 350$ of curtain ponent part" of the Lockheed Electra referred to in the newspaper account. The issuer hac produced five soldering machines, three of
which had been sold, but only on a contingent basis. There was cne order for the display lighting, but this product was in the cevelopment stage, and admittedly no production had been scheduled parts manufactured by subcontractors.
stated, "to believe that the issuer was engaged in producing a produc peculiar to an advanced aviation achievement rather than mereis a relatively, ninor accessory pertaining to the decorative features of the aircraft". It was "highly misleading" to refer to curtain rods sold
to Loctheed for use in its Electra aircraft as a "component part" of
the plane without further identifying it; the reference to sales the plene without further identifying it; the reference to sales or
production without disclosing the miniscule amount of such sale and production actually achieved was misleading; and the reference vas still in the development stige.
The photograph which accompanied the newspaper account was also misleading, the Commission stated, since it gave the impression that
at least five. men and machines pictured were employed exclusiver
by the issuer in its by the issuer in its production activities and that they were working actively on Lockheed aircraft parts, whereas four of the five men
were employed hy Stellar Aircraft Products, the machinery by Stellar and the work being performed was in connection with the issuer's soldering machine. (Stellar occupies part of the plant
and performs work for Arizona Aviation in lieu of rent.)
The Commission concluded that under the circumstances the offer

## CORPORATE FINANCING IN NEXT FOUR WEEKS AND <br> PRELIMINARY DATA ON AUGUST FLOTATIONS

Scheduled corporate stock offerings for the second week of this month predominate but bonds in the succeeding three weeks somewhat exceed stock issues. The fourweek Chronicle tabulation for the Sept. 8 -Oct. 2 period shows $\$ 175$ million in bonds is relatively unchanged compared to last week's projection for the four-week period ending Sept. 25.
Not included in the above statistics is a registered but non-corporate $\$ 25$ million bond issue by the Commonwealth of Australia with Morgan Stanley \& Co. as the underwriter. Looking further ahead at corporate issues to which dates have been affixed, the month of October has close to $\$ 330$ million in public offerings, paced by $\$ 70$ million Southern Bell Tel. \& Tel. debentures; $1,200,000$ shares of American Electric Power common; and $\$ 20$ million each of preferred and debenture Northern Natural Gas Co. issues. Lined-up further ahead are $\$ 316$ million debt obligation out of which A. T. \& T. has $\$ 250$ million on Nov. 24 and Consolidated Edison $\$ 50$ million on Dec. 1 .
The data for the following table on forthcoming corporate demand for capital are obtained by the Chronicle from private and public sources.


## CORPORATE FINANCING IN AUGUST

Preliminary compilation of private placements and public offerings of corporate issues for the month of August puts at rest fears that scme held regarding a sharp decline in summer financing plans. Financing in August came to $\$ 769,482,598$ million, and in the period April through July corporate financing actually consummated never dropped below this figure. The high point was reached in June, over $\$ 900$ million, strongly supported by manufacturing and utility issues. Buttressing Ausust demand tor capital were the utilities with a sharp drop by manufacturers. This is the reverse of what transpired in July when utility financing came to $\$ 62$ million compared to August's $\$ 233$ million. Tables I and II below break the data down for August.

TABLE I

| Utilities | TABLE I |
| ---: | ---: |
| Transportation | $\$ 233,052,829$ |
| Banks, Investment and Insurance | $52,821,000$ |
| Companies | $21,690,001$ |
| Other Corporations | $401,918,768$ |
|  | $\$ 709,482,598$ |


|  | TABLE II Bonds | Stocks | Total |
| :---: | :---: | :---: | :---: |
| Public Sales | \$448,543,100 | \$153,414,493 | \$601,957,598 |
| Private Placements | 107.525,000 |  | 107,525,000 |
| Total | \$556,068,100 | \$153,414,498 | \$709,482,598 |

## LARGER ISSUES COMING UP

Some of the larger isfues coming up in next four weeks are: $1,036,602$ shares of Union Electric Co. common on Sept. 10; $\$ 24,115,000$ Southern New England Tel. Co. common on Sept. 14; $\$ 25$ million Hooker Chemical Corp. debentures on Sept. 16; $\$ 13$ million Georgia Power Co. bonds on Sept. 17; \$45 million New England Tel. \& Tel. debentures on Sept. 21: $\$ 25$ million Sylvania Electric Products debentures on Sept. 24; and $\$ 30$ million Southern California Gas Co. bonds on Sept. 29. Details regarding the above financing are contained in the Monday and Thursday issues of the Chronicle.

September 3, 1959.
and sale of securities by Arizona Aviation after publication of the
newspaper account violated Section 17 (the anti-fraud provision of
the Securities Act-V. 188, p. 1515.
Arizona Public Service Co.-Secondary Offering-A secondary offering of 5,000 shares of common stock (par
$\$ 5$ ) was made on Aug. 31 by Blyth \& Co., Inc., at $\$ 37.75$ per share, with a dealer's concession of 70 cents per
share. This offering has been completed.-V. 189, p. 2134 .
Associated Oil \& Gas Co.-Enters Into ContractHarry J. Mosser, Chairman of the Board, and Walter L. Maguire,
President, on Aug. 19 announced that an agreement for sale of
 sellers.
Coastal States will construct a pipe line from the Associated Oil
\& Gas. Co. field. Fitzzimmons area, Jim Wells County, Texas to the
South-Tex Corp. gas processing plant (25 miles west of Corns Coter South-Tex Corp. gas processing plant (25 miles west of Corpus Christi,
Nueces. County,
Where Associated will deliver the residue gas to
 of natural gas. The agreement calls for the dedication of 800 billion
cubuic feet of natural gas to Coastal States Gas Producing Co. O. . Wyatt, Jr., Chairman of the Board and President of the
Coastai Statesto company, announced that Coastal states has agreed
to start construction of the facilies as soon as a Certificate of
 power commission. The gas to be delivered to Coastal States undier
this argeement wiil be redelivered by Coastal States to a purchasing
pipe line.- v . 190, p. 151.
Associates Investment Co.-Debentures Offered-Pub1 Iic offering of $\$ 50,000,00051 / 8 \%$ debentures due Aug. 1, 1979 was made on Sept. 2 by an underwriting group
headed by Salomon Bros. \& Hutzler and Lehman headed by Salomon Bros. \& Hutzler
Brothers at $100 \%$ and accrued interest.
The dobentures are not redeemable prior to Aug: 1, 1964, on and
after which date they may be redemed at the election of the com-
pany at prices ranging irom 103 $1 / 2$ to to 100 tr
 Proceeds-Associates Investment, the fourth largest. automobile
sales finance company in the United states, will use net proceeds
Trom issuance of the debentures to increase or mantain its working
capital but will initially apply the proceeds to the reduction of short-rom- issuance of the debentures to increase or maintain its working
capital but will initially apply the proceeds to the reduction of short-
term notes due within one year. BUSINESS-The company and its subsidiaries are engaged primarily
in automobile sales financing and insurance incident to such financing. principally in territories east of the Rocky Mountains in the United
states and Canada. EARNINGS-Tot
 CAPITALIzATIoN GIVING EfFECT TO PRESENT Financing Notes payable, sh
Senior 1 shanded deet:

$3 \%-5 / 4 \%$ notes | thorized |
| :---: |
| $\begin{array}{c}\text { Outstanding } \\ \$ 376,415,320\end{array}$ |



## 

Associations Investment Fund.-Registers With SECThis investment company, located at 301 West 11th St., Kansas City,
Mo., filed a registration statement with the SEC on Aug. 28, 1959, Mo., filed a registration statement with the SEC on Aug. 28 , corpo
covering 400,000 shares of coramon stock. The company was incorpo
rated under the laws of Delaware in 1959 and sponsored by R. B. Jones \& Sons, Inc. The latter's subsidiary, Jones Plans, Inc., will provide
management. and administration services to the Fund. Shares of the
Fund will be offered through Jones Plans, Inc. The company plans to Fund will be offered through Jones. Plans, Inc. The company plans to
invest in diversitiad common stocks of leading companies whose
achievements indicate above-average opportunity for long-range growth Atchison, Topeka \& Santa Fe Ry.-Earnings



## Atlanta \& West Point RR.-Earnings-

$\begin{array}{rlrl}\text { Period End. July 31- } & \quad 1959-\text { Month- } 1958 & \text { 1959-7 Mos.-1958 } \\ \text { Railway }\end{array}$



## Atlantic Coast Line RR.-Earnings-

 Net oper. expenses $10,585,409-10,441,226, \frac{4,942,907}{73,021,084}$


## Avco Corp.-Hycon Stock Registered-

See Hycon Mifg. Co., below.-V. 190, pp. 666 and 767.
Avis Rent-a-Car System, Inc.-Avis Joins With Hilton F. C. Dumaine, Jr., President of this System, and Conrad Hilton,
President of Hilton Carte. Blanche, jointly announced on Aug. 25 the signing of an agreement which will allow their one million Carte
Blanche credit card holders to charge Avis Rent-a-Cars at any one Blanche credit card holders to oharge Avis Rent-a-Cars at any one
of tie 1,350 locations throughout the United States, Canada, Mexico,
Puerto Rico and Caba.-V. 188, p. 541 .
Babcock Radio Engineering, Inc.-Stock OfferedSchwabacher \& Co., San Francisco, Calif., on Sept. 3 publicly offered 100,000 shares of capital stock (par \$1) at $\$ 9.50$ per share.
The net proceeds are to be used for general corporate purposes,
ircluding the reduction of bank loans, for additional working capital
and the carrying of large inventories.-V. 190, p. 562 .
Baltimore \& Ohio RR.-Earnings-
Period End. July 31- $\quad 1959-M o n t h-1958 \quad 1959-7$ Mos.-1958 $\begin{array}{lllllll}\text { Railway oper. revenue_- } & \mathbf{3 0 , 8 3 3 , 1 5 2} & 29,006,231 & 236,785,813 & 217, \mathbf{8} 84,526 \\ \text { Railway oper. expenses } & 25,458,817 & 24,821,887 & 189,471,275 & 175,206,586\end{array}$
 Bangor \& Aroostook RR.-Earnings

 *Deficit.-V. 190, p. 562.
Barber Oil Corp. - To Pay Stock Dividends -

## 

 shares held on the record dates. dividend was made payable in stock
Mr. Rieber stated that this
instead of cash to corserve wrking capital for the aceelerated drilling program oi the corporation's wholly-owned subsidiary, oil Repserves
Corp. Also that the board's dividend policy after next July will largely
depend upon questions which cannot be answered now, such as the time
needed ty Oil Reserves to develop the oil and gas fields it tas found depend upon questions which cannot be answered now, such as the time
needed by Oil Reserves to develop the oil and gas fields it has found
and the anounts of oil it may be allower to produse under future BBM Photocopy Manufacturing Corp. (N. Y.) - Files With Securities and Exchange CommissionThe corporation on Aug. 27 filed a letter of notification with the
SEC covering 100,000 shares of capital stock (par five cents) to be SEC covering 100,000 shares of capital stock (par five cents) to be
offered at $\$ 3$ per share, through Myron A. Lomasney \& Co., New
Yor, N. Y. Bell \& Howell Co.-Signs Patent License AgreementsTwo patent license agreements have ieen signed by this company
and Eastman Kodak Co., it was announced on Aug. 31 by William E.
Roverts, Exacutive Vice-President. In accordance with one agreement, there is a limited exchange of
nonexclusive licenses and options to license under patents relating to autornatic exposure control systems, including
\& Howell and Eastman Kodak electric eye cameras.
Under the other agreement Bell \& Howell acquires a non exclusive
license on a double exposure. prevention device paterited by Eastman
The various royaity rates were not reported-V. 190, p. 867
Bendix Aviation Corp.-New Hydraulic Valve-
A hydraulic valve that can be opened or closed within three-thou-
sandthi of a second for quick-as-a-flash applications in rocket launch-
ing, firefighting, and nuclear reactors is now being produced by the ing, firefighting, and nuclear reactors is now being produced by the
corporation's Bendix-Pacific Division, it was announcei on Aug. 12 .
Rights to the valve for world-wide sales and manufacturing were
acquired by Eendix-Pacific for an undisclosed amount from Fluidal

Valve, Inc.; formerly a subsidiary of Page oil Tool Co. of Long Beach, Newman, Hender \& Co., Ltd., has been sublicensed by Bendix to Acquisition of this valve design expands our hvdraulic applications into markets not previously exploited by Bendix-Pacific, particularly
in the industrial area,' said FE. C. Fuller, General Manager of the
Division, which has long been active in military airerait marine hydraulics.
He said the valve is being used in jobs ranging frove applications
on pipelines in the Arabian oil fields to the research laboratories of Companies Named to Design Eagle Missile SystemThe Eagle missile system that is aimed at achieving a new look in
the Navy's iongrange defonse of a task force against enemy afr attack
will be developed by an industry group naned by the the Navy's long-range defense of a task force against enemy afr attack
will be developed by an industry group named by the Bendix Aviation
Corp. on Aug. 12. Dr. R. D. O'Neal, General Manager of the Bendix Systems Division whicn holds tie prime contract for the development of the Eagle
system, satd the following companies are included with Bendix on the
project: Grumman Aircraft Enginearing. Corp., Bethpage, L. I. project: Grumman Aircraft Engineering. Corp., Bethpage, L. L. I., N. N. Y.;
Sanders Associates, Inc., Nashua, N. H.; Litton Industries, Beveriy Halls; Calif., and Air Arm Division of the Westinghouse Electric Corp. He said two other Bendix Divisions also are working on the Eagle
project. They are the Research Laboratories Division, Detroit, which will develop electronic guidance equipmert, and the Bendix Pacific systems and perform missile assembly and tests.-V. 190, p. 767 .
Bergstrom Paper Co-- $50 \%$ Stock Dividend-

## The shareowners on Sept. 1 approved a $50 \%$ stock dividend on the class A and class B common stock.

 class A and class B common stock.The $50 \%$ stock dividend will be aistributed Sept. 15 in class A
hares to holders of record Sept. 2 . Where fractional shares result the company will pay cash computed at the rate of $\$ 20$ per fult
share. The stock dividend increases outstanding class A stock from
approximately 192,000 to 375 , approximately 192,000 the tur quarterly cash dividend of 20 cents per share on class
A and B conmon was declared by the directors Aug. 14. It. will be
paid Sept. 15 to holders of record Sept. 2 on shares outstanding before A and B conmon was declared by the directors Aug. 14. It will be
paid Sept. 15 to holders of record Sept. 2 on shares outstanding before
the steek dividend. N. H. Bergstrom, President, has stated thet a new annual cash
dividend rate of 60 cents per share will probably be established. This would be equal to 90 cents on she shares outstanding before the This
slock dividend, an increase of 10 cents over the 80 cents rate the

Beryllium Corp.-Sales, Profits Up Sharply -
6 Months Ended June 30-
Sales --..-
Net income
$62 \begin{gathered}1958 \\ \$ 6 ; 65,69 \\ 53\end{gathered}$ sales objective for 1959 was $\$ 20,000,000$ with estimated earnings
between $\$ 1,400,000$ and $\$ 1,500,000$. This would be about $\$ 250$ eation' Mr. Lowry notes that the joint venture with Imperial Ser share.
Mrelting Mr. Lowry notes that the joint ventu
Corp, Ltd. of London to result in the la
in the world is proceeding satisfactorily.
Plans 2-for-1 Stock Split-
The directors on Aug. 18 voted to
The cirectors on Aug. 18 voted to recommend to the stockholders
an increase in authorized common stock from the present level of
$1,200,000$ shares to $3,000,000$ shares $1,200,000$ shares to $3,000,000$ shares. A special stockholders' meeting adopted a resolution declaring a two for one stock split effectivo
Ot. 15,1959 to stockholders of record Sept. 29,1959 , subject to the
increase of authorized shares being increase of authorized shares being approved by the stockholders. split will require 1,249,456 shares. The remaining shares of authorized
common stock will be available for issuance from time to the by

Big Apple Supermarkts, Inc.-Common Stock Offering Oversubscribed - The recent public offering of 425,000 shares of common stock (par 10 cents) at $\$ 2$ per share by Simmons \& Co. was oversubscribed. For details, see V. 190, p. 867.

## Billups Western Petroleum Co.-Initial Dividend-

The directors have declared an initial quarterly dividend of $121 / 2$
ents per share payable Sept. 25 to stockholders of record Sept. 5 .
V. 188, p. 542 .
Black \& Decker Mfg. Co.-Split-Approved-
number of authorized shares of common stock and a 2 -for-1 stock.
split, both effective Sept. 1. The stockholders voted to amend the charter to increase the authorized common stock from $1,500,000$ (par $\$ 1$ ) to $3,000,000$ shares
(par 50 c ) and to authorize the 2-for-1 split as of Sept. 1,1959 .
Robert D. Black, Chairman of the Board and President, stated Robert D. Black, Chairman of the Board and President, stated
that certificates for the new shares will be mailed to stockholders on
or about Sept. 11. Mr. Black recently reported that the company's consiliated net sales for the first nine months of the current fiscal
year were $21.7 \%$ over the like period of 1958 and that net income
for the same period was $48.7 \%$ ahead of the same period in for the same period was $48.7 \%$ ahead of the same period in 1958 .

## Boeing Airplane Co.-Reports Lower Earnings-

Sales for the six-month periol ended June 30,1059 , totaled $\$ 667$,-
094,104 . Net earrings of $\$ 3,551,688$ were cquivalent to 48 cents per share, as compared to $\$ 2.67$ per share for he like period in 1959.-
Sales and net earnings for the first six months of 1958 were $\$ 860$.-
753,438 and $\$ 19,572,367$, respectively.
Sales and earnic Sales and earnings for the first. half of 1959 were at a low level
as a result of the transition of the B-52G and Bomarc programs from a. cost reimbursement contract basis to a ixixed price contract basis,
and substantial commercial program charges. Commercial progsam,
costs
 reduce the accumulated charges (work in progress) on the 707 program
at June 30,1959 to estimated proportionate sales value.
With commencement of deliveries under the fixed price B-52G and Bomarc commtracts, it is anticipa ed that salees and earnings for the last
half of 1959 will be significantly improved over the first half. How-
ever due to ever, due to continuing commerctal program charges, it is still expected
that 1959 earnings will be substantially below those reported in 1958.
Unfilled orders at June 30,1959 amounted to $\$ 2,387,000,000$ as Unfilled orders at June 30 , 1959 amounted to $\$ 2,387,000,000$ as
compared to $\$ 2,32,000,000$ at March 31,1959 . Commercial jet trans-
port orders included in the backlog totaled $\$ 738,000,000$.-V. 189 ,
p. 2779 .

Borg-Warner Corp.-July Billings Up $27 \%$ -
July billings for Packaged Product lines of the corporation's York
Division continued the string of "best month in four years" which Division continued the string of "best month in four years" which
was started in April. Each month since that time has exceeded the same month in the past four or more years.
Henry M. Haase; York President, reported that billings in the firm's
product lines are up 27\% from the same period of 1958.-V. 190; p. 355 .

Boston \& Maine RR.-Earnings-

 Net ry. oper. income_--
*Deficit.-V. 190, p.

[^0]Bowater Paper Corp., Ltd.-Tasmanian AgreementAt the-invitation of the buard of Tasman Pulp \& Paper Co. Ltd.
of Auckland, New Zealand and of Albert E. Reed \& Co. Ltd. of
London, England, negotiations have been taking place for The
Bowater Paper Corp. Etd. of London, Eng, to participate in the future
managenent and development of Tasman Pulp and Paper Co.
These arrangementsprovide, inter alia, for The Bowater Paper Corp.
to subscribe additional share capital in Tarman Pulp \& Paper Co., to
be associated with Albert E. Reed \& Co. in the future management
and to be responsible for the sales of the Tasman company's products.
Agrement has now been reached between the parties -concerned and
this has been approved by the New Zealand Government subject to the
approval of the shareholders in general meeting. The necessary
formalities to give effect to the proposals have been put in hand.
In regard to future developments it is propased that a second paper
machine and ancillary plant will be installed as soon as possible to
increase the annual capacity to 180,000 tons of newsprint.-V. 189,
p. 1343 .

British Columbia Telephone Co.-To Sell Bonds-
An offering of $\$ 15,000,000$ of $6 \%$ first mortgage bonds, due 1984,
is expected to be made shortly at par by W. C. Pitfield \& Co.,
is expected associates.
The issue will be non-refundable prior to Sept. 15, 1976 .
The utility will use the proceeds for general corporate
Brunswick-Balke-Collender Co--To Split StockThe direstors on Sept. 1 voted a three for one split of the common
stock, $R$, F. Bensinger, Chairman and B. E. Bensinger, President,
announced. Stockholders approval of this action will be sought at nnounced. Stocchoiders approval of this action will be sought at
a special meeting to be held on Oct. 23, 1959, at which time stock-
olders will also be asked to increase the authorized number of shares special meeting to be held on Oct. 23, 1959, at which time stock-
holders will also be asked to increase the authorized number of shares
o $12,000,000$ from the presently authorized 5,00 shares. Distribution
of the new stock on the basis of two additional shares for each of the new stock on the basis of two additional shares for each
hare now held wovid be made on Nov. 12, 1959 to shareholders In announcing this stack split, B. E. Bensinger also indicated that at the next regular dividend meeting, which will be held on Nov. 3 ,
1959 , management will recommend that the cash dividend be placed
on a 60 -cent annual basis which would be the equivalent of $\$ 1.80$ on
the presently outstanding shares, an increase of $20 \%$ over the $\$ 1.50$ the presently outstanding shares, an increase of $20 \%$ over the $\$ 1.50$
rate established earlier this year. This new dividend rate of 60
cents annually would represent an increase of $156 \%$ over that paid
for the full year of 1958 . for the full year of 1958.
"Record sales and carnings for the full year of 1959 and a con-
tinued favorable outlook for the foreseeable future are definitely
indicated." Mr. Bensinger stated.-V. 190, p. 562 .
Bulova Watch Co., Inc.-Reports Increased ProfitsNet income for the 13 weeks ender June 28, the company's first
fiscal quarter, amounted to $\$ 293,332$, or 15 cents per share on 1,949 ,286 shares, it was reported by Harry B. Henshel, President.
In the comparable period a year ago there was a net loss of $\$ 259,058$.
Mr. Henshel said a trend of increasing sales has continued in the current quarter.Gen. Omar N. Bradley, Chairman of the Board of the Bulova Watch Co., Inc., has been elected Chairman of the Bulova Watch Co. of
Canada, Ltd., it was announced by Robert E. Day, President of the
Canadian company. Canadian company.
Guneral Bradley succeeds John H. Ballard who recently retired as
President of the Bulova Watch Co., Inc. after 50 years of service.-
V. 190 , p. 355 . Burndy Corp.-Changes in Personnel-
Marvin Lee has been elected President to succeed Bern Dibner who has been elected Chairman of the Board of Directors.
Mr. Lee was formerly Executive Vice-President.-V. 190, p. 768.
Burroughs Corp.-Receives Air Force Contract-
A letter contract from the U. S. Air Force for $\$ 9,000,000$ on Aug,
24 authorized this corporation to begin work on an additional 36
The award represents new money the Air Force has allotted Bur-
roughs to build the largescale electronic devices at its Military Elec-
oonic Computer Division plant on Tireman Avenue. The new contract brings to $\$ 155,000,000$ the total business Bur-
Toughs has contracted for in the SAGE (Semi-Automatic Ground Er-
Burroungs has installed and is maintaining some 58 installations
its AN/FST-2 data processing and computer devices throughout the centinental United States.. The total network will involve about
200 separate installations in the U. S. and Canada.-V. 189, p. 1463 .

California Electric Power Co.-Partial RedemptionThe company has called for redemption on Oct. 1 , next, through
operation of the sinking fund, $\$ 250,000$ of its $3 \%$ debentures due
ct. 1,1960 at $100 \%$. Payment will be made at the Bank of America,
California Oregon Power Co.-Secondary Offering-A secondary offering of 4,000 shares of common stock (par per share, with a dealer's By Blyth \& Co., Inc. at $\$ 37.25$ share. This offering has been completed.-V. 189, p. 2671 .

Canadian National Railways-July Earnings Drop-
 Net operating income $\overline{415,000} \overline{2,729,000} \overline{* 962,000} \frac{17,570,000}{* N e t ~ o p e r a t i n g ~ d e f i c i t .-v . ~} 190$, p. 152.
Canadian Pacific Lines in Maine-Earnings-
 Net revenue from rail-
way operations

Carolina \& North Western Ry.-Earnings-



Cary Chemicals Inc.-Securities Offered-Public offering of $\$ 3,500,00061 / 4 \%$ subordinated debentures, dated Sept. 1, 1959 , and due Sept. 1, 1979, together with
161,000 shares of common stock 161,000 shares of common stock (par 10 cents) was made on Sept. 4 by an underwriting group headed by Lee
Higginson Corp. and P. W. Brooks \& Co., Inc. The offerHigginson Corp. and P. W. Brooks \& Co., Inc. The offer-
ing was made in units, consisting of $\$ 500$ principal amount of debentures and. 23 chares of common stock at $\$ 500$ of debentures anit. plus accrued interest on the debentures from Sept. 1, 1959. It was oversubscribed and the books closed. The debentures-may be redeemed out of a sinking fund at an initial
redemption price of $1021 / 2 \%$ and thereafter at prices declining to par
t maturity, together with accrued interest in all cases.
The debentures may be redeemed without benefit of a sinking fund
at prices ranging from $106 \%$ to par at maturity, plus accrued interest at prices ranging from $106 \%$ to par at maturity, plus accrued interest
in all cases.
PROCEEDS-The net proceeds will be used to expand the company's PROCEEDS-The net proceeds will be used to expand the company's
present polyviny resin plant at Fleminton, N. J. to appoximately
three times jts present capacity, to acquire the business and assets present polyviny resin plant at
three times fts present capacity, to acquire the businesp and assets
of Regeney plastics Co., manufacturers of polyethyleiee film and pro-
cessorg of vinyl film and sheeting, to expand the capacity of the
company's compounding operations at its East Brunswick, N. J., plant, company's compounding operations at its East Brunswick, N. J, plant,
to finance the construcion and operation of a new plant for the
manufacture of vinyl iilm. and sheeting, and to provide approximately
$\$ 819,600$ of additional working capital.-V. 190, p. 459. Castle Hot Springs Hotel, Inc., Phoenix, Ariz.-Files With Securities and Exchange Commission-
The corporation on Aug. 20 filed a letter of notification with the
SEC covering. 132 shares of class A common stock (par $\$ 5$ ) and The corporation on Aug. 20 filed a letter of notification with the
SEC covering 132 shares of class A common stock (par 85 and
6.468 shares of class $B$ common stock (ipar $\$ 5$ ) to be offered in units
of one share of class A common and 49 shares of class $B$ common. 6.468 shares of class B common stock (par $\$ 5$ ) to be offered in units
of one share of class A commok and 49 shares of clas $B$ common
at $\$ 250$ per unit: $\$ 50,000$ of $15-$-year $11 / 2 \%$ promissory notes to be
offered in multiples of $\$ 250, \$ 30.00$ of nine-year $11 / \%$ promissory
notes to be offered in denominations of $\$ 5,000$ each and $\$ 75,000$ of
eight-year $11 / \%$ promissory notes to be offered in multiples of $\$ 10$
each. No underwriting is involved.
tach. No underwriting is involved.
The proceeds are to be used for construction and operation of a
hotel.-V. 185, p. 143 .
Caterpillar Tractor Co.-Sales Outlook, etc.-
H. S. Eberhard, President, on Aug. 11 briefly discussed the business
outiook. stating"Sales for the last half of the year will probably be somewhat
lower than in the first six months, the peak selling season' for the lower than in the first six months, the peak selling season' for the
company's products being in the Spring. Because of the advance
acquisition of additional supplies of steel, the steel strike will not
aafect operations at least through the month of August, but should
it continue much beyond that time curtailment of production will acquisition of adi at least through the month of August, but should
affect operations at and
it continue much beyond that time curtailment of production will
become necessary. New products already introduced this year have become necessary. New products already introduced this year have
received good dealer and user acceptance, and have performed exceed-
ingly well in the field., Additional new products will be introduced in
the latter part of the year, and still more in 1960 Demonstrations of

## hav

 The stock split (with the accompanying change in the authorizedcommon stock from $10,000,000$ shares of $\$ 10$ par value to $35,000,000$ shares of no par value) took effect at the close of business Aug. 21 .
About Sept. 11 new certificates will be mailed for the additional About sept. 11 new certificates will be mailed for the additional
shares resulting from the split-that is, two aditional shares for
eack share of recood at the effective date.-V. 190, p. 867.

Celanese Corp. of America-Expands Facility-
Completion of a multi-million dollar expansion of this corporation's
acetic accid facility at Pampa, Texas, has nearly doubled its capacity, making it the largest acetic acid plant in the country, it was announced on Aug. 21. The plant's capacity is 240 million pounds a
year for the two basic acetyl chemicals, acetic acid and acetaldehyde. Richard W. KixMiller, President of Celanese Chemical Co., described
the expansion as a slep in a long-range plan to diversify, upgrade and expand production of Celanese chemical products. The company,
he reported, currently is hard pressed to fill demands of customers Spurred by a shortage of acetic acid and its derivatives, Celanese
completed the expansion, which includes new high-volume centrifugal compressors, major alterations to purification units and new distillation

Central Charge Service, Inc. - Debenture Offering Completed-The recent public offering of $\$ 500,000$ of $51 / 2 \%$ capital convertible debentures, due Aug. 31, 1969, at $106 \%$ by Auchincloss, Parker \& Redpath, has been completed, all of the said debetails, see V. 190 , p. 867 .

Central Electric \& Gas Co., Lincoln, Neb.-Files With Securities and Exchange Commission-
The company on Aug. 19 filed a letter of notification with the
SEC covering 12,500 shares of common stock (par $\$ 5$ ) to be offered to employees. of the company or its subsidiaries at prices ranging
from \$19 to $\$ 24$ per share. No underwriting is involved.
The proceeds are to be used for The pro

## Central of Georgia Ry.-Earnings-

 Net rev. from ry. ops. $\begin{aligned} & \$ 474,375 \\ & \$ 299,105 \\ & \$ 4,118,923\end{aligned}$ $\begin{array}{lrrrr} & \$ 474,375 & \$ 299,105 & \$ 4,118,923 & \$ 3,134,984 \\ \text { Net railway oper. inc. } & 207,049 & 134,970 & \mathbf{2 , 2 9 5 , 1 0 9} & 1,763,074\end{array}$

Central RR. Co. of New Jersey-Earnings-

Period End. July 31- 1959-Month-1958 1959-7 Mos.-1958, | Railway oper. revenue_- | $\$ 4,162,039$ | $\$ 4,373,330$ | $\$ 30,856,423$ | $\$ 30,502,895$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Railway oper. expenses | $3,774,014$ | $3,801,020$ | $26,533,820$ | $26,174,123$ | $\begin{array}{llllll}\text { Net rev. from ry. ops. } & \$ 388,025 & \$ 572,310 & \$ 4,322,603 & & \$ 4,328,772 \\ \text { Net railway oper. defícit } & 227,849 & 117,452 & 319,938 & & 304,842 \\ - \text { V. 190, p. 563. } & & & & & \end{array}$

Chadbourn-Gotham Inc. - Davenport Purchase ApThe directors have approved a plan to acquire control of Davenport
Hosiery Mills, Inc., J. C. Bolles, President, annovnced on Aug. 28. In July, Chadbourn placed three of its directors on a new five-man
Davenport board. At the same time, the Chadbourn board took what Davenport board. At the same time, the Chadbourn board took what
Mr. Bolles called "preliminary action favorable" to his plan to offer
his majority interest in Davenport to Chadbourn. The acquisition plan will be presented to Chadbourn's shareholders
for approval on Oct. 13, Mr. Bolles said. See also Davenport Hosiery Mills, Inc. below.-V. 189, p. 2031.
Charleston \& Western Carolina Ry.-Earnings-


## Chemoil Industries, Inc.-New Name-

Chesapeake \& Ohio Ky.-Earnings-



Chicago, Burlington \& Quincy RR.-Earnings-

$\begin{array}{llllllll}\text { Railway oper. revenue_- } & 23,112,819 & 21,273,109 & 152,860,484 & 139,907,025\end{array}$ | Net rev. from ry. ops. | $4,324,330$ |  | $4,066,369$ |  |
| ---: | :--- | ---: | :--- | :--- |
| Net ry. oper. income | $1,864,462$ | $1,756,314$ |  | $10,432,123$ | $\begin{array}{llllll}\text { Net ry. oper. income } & 1,864,462 & 1,756,314 & 10,432,123 & 10,967,326 \\ -\mathrm{V} .190, \text { p. } 868 . & & & & & \end{array}$

## Chicago \& Eastern Illinois RR.-Earnings-


 $\begin{array}{lllllll}\text { Net rev. from ry. ops. } & \$ 583,726 & \$ 541,671 & \$ 4,997,974 & \$ 3,62,444 \\ \text { Net railway oper. inc. } & \$ 5,333 & 66,739 & 1,876,282 & 742,188 \\ \text {-V. 190, p. 563. } & & & & & & \end{array}$

Chicago Great Western Ry.-Earnings-
 $\begin{array}{lrrrrr}\text { Railway oper. revenue_- } & \begin{array}{rlll}\$ 2,939,707 & & \$ 2,900,588 & \$ 19,987,848 \\ \text { Railway } & \$ 20,088,33 \eta \\ & 2,119,914\end{array} & 2,069,540 & 14,025,531 & 14,061,762\end{array}$


Chicago \& Illinois Midland Ry.-Earnings-

 Chicago, Milwaukee, St. Paul \& Pacific RR.-Earnings Period End. July 31- 1959-Month-1958 1959-7 Mos-1958
 $\left.\begin{array}{llllll}\text { Net rev from ry. ops. } & 3,298,889 & \begin{array}{l}3,565,281 \\ \text { Net ry. oper. income }\end{array} & \begin{array}{rl}23,984,077 & 19,867,853 \\ \text {-V. } & 693,689\end{array} & 1,136,870 & 6,889,697\end{array}\right)$ Chicago \& North Western Ry.-Earnings-
Period End. July 31- $\quad 1959-M o n t h-1958 \quad 1959-7$ Mos. -1958 $\begin{array}{lllllll}\text { Railway oper. revenue-- } & 19,176,530 & 18,280,985 & 128,708,598 & 119,257,665 \\ \text { Railway oper. expenses } & 16,008,956 & 14,547,943 & 109,470,251 & 101,985,981\end{array}$


Chicago, Rock Island \& Pacific RR.-Earnings-
$\begin{array}{ccccc}\text { Period End. July 31- } & \text { 1959-Month-1953 } & \text { 1959-7 Mos.-1958 } \\ \$ & \$ & \$ & \$ 8\end{array}$ $\begin{array}{lllllll}\text { Railway oper. revenue } & 20,168,103 & 19,994,149 & 134,946,647 & 119,707,655 \\ \text { Railway oper. expenses } & 15,400,300 & 14,215,732 & 103,601,334 & 92,748,310\end{array}$ $\begin{array}{rrrrrr}\text { Net revenue from rail- } & & & & & \\ \text { way operations.... } & 4,767,803 & \mathbf{5 , 7 7 8 , 4 1 7} & 31,345,313 & & \\ \text { Net ry. oper. income.-. } & 1,090,697 & \mathbf{1 , 8 4 8 , 9 3 1} & 7,667,520 & & 7,426,829\end{array}$ $\begin{array}{llllll}\text { way operations-..- } & 4,767,803 & 5,778,417 & 31,345,313 & 26,959,345 \\ \text { Net ry. oper income-- } & 1,090,697 & 1,848,931 & 7,667,520 & 7,426,829\end{array}$ Chrysler Corp.-Resumes Car Assembly-
This corporation announced on Aug. 24 the resumption of produc-
tion operations at five car assembly plants, including three in the
Detroit area. Recall of employees began Aug. 24 at the Plymouth, tion operations at five car assembly plants, including three in the
Detroit area. Recall of employees began Aug. 24 at the Plymouth,
Hamtramck and Jefferson assembly plants in Detroit and at the
Newark, Del. assembly plant, where operations will be on a two-shift Calif. New model production also began Aug. 24 at the Los Angeles,
this month at the Imperial ansembly operations were resumed earlier
todge Truck plants in the Detroit
The new st. Louis, Mo. assembly plant is already in production and operated two shifts beginnirg Aug, 31 .
To prepare for production of the corporation's all-new 1960 lines,
a total of six million square feet of floor space in 14 manufacturing a total of six million square feet of floor space in 14 manufacturing
plants has been renovated completely. Extensive preparations for 1960 model production include the ex-
pansion of the Plymouth assembly plant in Detroit to accommodate the body building facilities formerly at the Mack plant, and the completion of the 乏t. Louis assembly plant, which has been tooled and mechanized
for a daily capacity of 960 vehicles. The new plant, which has 1,500 , for a dany capacity of 960 vehicles. The new plant, which has $1,500,-$
ooo square feet of floor space, will supply Plymouth and Dodge cars
to the growing south and southwest market areas. The Hamtramck assembly plant was the focal point for two major
additions in the 1960 changeover: the provisions for a new economy additions in the 1960 changeover: the provisions for a new economy
automobile, the Valiant, and for a completely new model in the Dodge Initial production of the valiant will be at the Hamtramek plant with most major components to be supplied by other Detroit. area
plants. A total of $1,300,000$ square feet in the plant will be devoted The Dodge Dart and other Dodge models will be produced on an
adjacent assembly line at the Hamtramck plant and at the regional assembly plants in Los Angeles, Newark and St. Louis. Additional capacity for Dodge production will be provided at the Jefferson
assembly plant in Detroit, which also produces the Chrysler and
De Soto line.-V. 190, p. 868 .
Church of St. Anthony of Padua of Minneapolis, Minn. -Notes Offered-Keenan \& Clarey, Inc., of Minneapolis, Minn., on July 23 publicly offered 150,000 of $5 \%$ coupon
notes (in denominations of $\$ 1,000$ and $\$ 500$ ) at par and accrued interest from Aug. 1, 1959. The notes are dated Aug. 1, 1959, and mature Aug. 1, 1969.
The notes of this issue are a direct obligation of The Church of
St. Anthony of Padua of Minneapolis, Minn., a Catholic Church CorSt. Anthony of Padua of Minneapolis, Minn., a Catholic Church Cor-
poration in the Archdiocese of St. Paul. Any one or all of the notes of this issue may be prepaid at par
and accrued interest on any semi-annual interest date on 30 days
written notice to Keenan \& Clary Inc written notice to Keenan \& Clary, Inc. This note issue has been authorized to pay part of the cost of a
new grade school, conversion of some of the present grade school to
high school facilities and addition of rooms to the high school.

## Cincinnati, New Orleans \& Texas Pacific Ry.-Earns.




Church of St. Mary of Wilmar, Minn.-Notes OfferedKeenan \& Clarey, Inc.; of Minneapolis, Mirm., on July 29 publicly offered $\$ 200,000$ of $5 \%$ coupon notes, dated Aug. 1, 1959, and due Aug. 1, 1969 (in denominations of $\$ 1,000$ and $\$ 500$ ) at par and accrued interest from Aug. 1, 1959. The nutes of this issue are a direct obligation of The Church of
St.. Mary of Wilimar, Minn.; a Catholic Church corporation in the
Diocese of New Ulm.
and accrued interest on any interest paying date upon 30 days written The net proceeds will be used to finance part of the cost of a
new Churcn and Rectory now being built at a total cost $0 i \$ \angle 91,796$.

Clary Corp.-Introduces New Adding MachinesA new, complete line of standard heavy-duty adding machines
priced nearly $\$ 100$ under machines of comparable quality has been introduced by this corporation.
Called the HD Line, it includes two full-keyboard and two $10-\mathrm{key}$ modets which fill the adding machine needs of $95 \%$ of all businesses,
large or small, according to William G. Zaenglein, Executive Vice-
President and General Sales Manager. It is the first full line of heavy President and General Sales Manager
duty machines offered to dealers.
Clary's full a atomated factory in Searcy, Ark., which is turning out
these HD models at the rate of one every 2 minutes, makes possible
the low price, Mr. Zaenglein said.-V. 189, p. 2240 .
Cleveland, Cincinnati, Chicago \& St. Louis Ry.Delisting -
The item appearing in the "Chronicle" of Aug. 31 under the heading
Cleveland, Cincinnati \& St. Louis Ry." shauld have been given under "Cleveland, Cincinnati \& St. Louis Ry," shauld have been given under
the heading "Cleveland, Cincinnati, Chicago \& St. Louis Ry." See
V. 190, p. 668 .
Clinchfield RR.-Earnings-



CMC Finance Group, Inc.-Securities Offered-McDaniel Lewis \& Co. and C. F. Cassell \& Co., Inc., on Aug. 15 publicly offered $\$ 200,000$ of $6 \%$, series 1959 ,
subordinated debentures, dated Aug. 15,1959 , due Aug. 15, 1969 , with warrants to purchase 40,000 shares of class A common stock (par $\$ 1$ ) and 40,000 shares of class A common stock (par $\$ 1$ ) at $\$ 2.50$ per share. The debenoffered in units, each consisting of $\$ 10$ principal amount of debentures, two warrants entitling the holder to purchase for cash two shares of the company's class A common stock from Aug. 15, 1960 to Aug. 15, 1962, at $\$ 3$ per share, and at $\$ 3.50$ per share from Aug. 15, 1962 to Aug.
15,1965 , and two shares of the company's class A com15,1965 , and two shares of the company's class A com-
mon stock (par $\$ 1$ ) at $\$ 2.50$ per share. Warrants are not callable, but expire unless exercised prior to Aug. 15, 1965. The price per unit is $\$ 15$, plus accrued interest on the debentures.
The company shall have the privilege of redeoming the debentures
prior to maturity upon the payment to the holier of the principal and
all accrued interest; provided that if the ddte fixed for ren all accrued interest; provided, that if the date fixed for redemption
is prior to Aug. 15, 1964, a premium of $5 \%$ of the debentures to be
redeemed siall be paid and if the date fixed for redemption is there-
after, no premium shall be paid. after, no premium shall be paid.
PROCEEDS-The net proceeds will be added to the company's general corporate funds and will be user to expand its operations,
BUSINESS-The company was organized on Sept. 28, 1954 as
Carolina Management Corp,, a North Carolina Corporation and its
principal executive office has bean in Charlate Carincipal
inception.
The company, through its wholly-owned subsidiaries, is engaged in the consumer finance (small loan) business. The company operates
19 consumer loan offices, of which eight are located in North Carolina,
nine in South Carolnna, and two in Georgia. Four of the 19 offices
were opened since Nov. were opened since Nov. 1,1958 . The company plans to open one
additional office in Ashevine, N. C. by Sept. 1, 1559 .

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING |  |
| :---: | :---: |
| Anthorized Ontanding |  |
| Outstan |  |
|  | $\$ 269.551$ |


| Notes payablo-banks_-.-- | Althorized | $\$ 269,551$ |
| :---: | :---: | :---: |
| Series A, $6 \%$ subordinated debentures | 0 | 「300,000 |
| Subordinated debentures, 6'\%. series '59 | 200,000 | 200,000 |
| Subordinated notes | 31,900 | 31,900 |
| Junior subordinated notes (offic | 26.000 | 26,000 |
| Common stock (par | 250,000 |  |
| Class A common stock | 500,000 |  | The amount presently outstanding has been authorized by the

tirectors. The board has authority to authorize the porrowing of such
additional amounts from time to time as it may determine necessary additional
or desirable
4Forty thousand shares are being sold with this issue. The company
has authorized an additional 40.000 warrants to purchase class A
common stock, herein offered, ard aame may be exercised after
Aug. 15, 1960. In addition, the company has granted, sold or re-
served options. and warrants totalling 130.000 shares of class A com-
mon stock to the underwriters, employees, officers, and others who IOf the subordinated debt, the $\$ 300,000$ in Series $A, 6 \%$ subordinated
debentures are issued in the principal amount of $\$ 10,000$ each and are due two years from the date of issue. They were purchased by
State Capital Life Insurance, Co.. Raleigh. N. C., and are held by
the life insurance company. An agent of the company acts as agent the life insurance company. An agent of the company acts as agent
for this insurance company in issuing life, health and accident policies
for the borrowers from the company and its subsidiaries. These
debentures are issued urder a Trust Indenture between the company debentures are issued urder a Trust Indenture between the company
and Arch T. Allen, Trustee, dated June 16,1958 , as amended June 18 ,
1958, and April 15,1959 , copies of which are available for inspection
at the offices of the company and of the underwriters. UNDERWRITERS-The underwriters named below, and the par-
ticipation which each has agreed to purchase, are set opposite their
respective names: McDaniel Lewis \& Co. \$150 respective names: McDaniel Lewis \& Co., $\$ 150,000$ and C. F. Cassell
$\&$ Co., Inc., $\$ 150,000$.

Coffee House Co., Lansing, Mich. - Plans Stock Financing-
The company announced on Aug. 31 that it plans to file a letter
of notification with the SECC covering 100.000 shares of common stock
(par 10 cents), to be publicly offeied at $\$ 3$ per share (par 10 cents), to be publicly offered at $\$ 3$ per share.
The company plans to use the proceeds of the oifering to expand
its business by building a chain of coffee houses and establishing The company plans to use the proceeds of the offering to expand
its business by building a chain of coffee houses and establishing
commissaries, and for general corporate purposes. The offering is expected to take plase in mid-October, pursuant to
the naming of a New York underwriter in early October.
The company's office is located at 1500 Clifton Ave., Lansing, Mich.

Coffeyville Loan \& Investment Co., Inc.-SEC Enters Reorganization Proceedings-
The SEC has entered an appearance in Chapter X reorganization
proceedings for this corporation in USDC, Topeka, Kansas. Judge proceedings for this corporation in USDC, Topeka, Kansas. Judge
Arthur J. Stanley, Jr. appointed Richard Becker as trustee and
Harry M. Washington as co-trustee. The debtor has been engaged in
the mortgage and loan business in eastern Kansas. Its petition, lists the mortgage and loan business in eastern Kansas. Its petition, lists
$\$ 1.900,00$ of outstanding investment certificates and thrift notes,
held by more than 1,000 investors. Among its principal assets are some $\$ 9,600,000$ of construction loans and advances, most1y to affiliates or
former affiliates. Liabilities include an indebtedness of $\$ 7,700,000$ to Arizona Savings and Loan Association, which was recently placed in
receivership. Since Feb. 7, 1958, the debtor has been controlled by
Elbel Enterprises, Inc.

## Coleman Co., Inc.-Patent Infringement-

A $\$ 2,500,000$ judgment against this company, defendant in a patent
infringement action brought by the Holly Manufacturing Co., will
have no effect on Coleman's regular business operations or
nd future expansion plans, according to Sheldon Coleman, President Whether we will pay the judgment now or seek review by the
U. S. Suprame Curt will be determined after attorne $j$ have studied
the recent devision of the U. S. Court of Appeals in upholding the resent devision of the U. J. Court of Appeals in upholding the
damages assessed by the lower court," Mr. CJleman sad.
"Payment oi the entire amount is well within the financlal capa"Payment oi the entire amount is well within the tinancial capa-
bilities of the company and we will therefore continue both our
immediate and long-range plans for expansion." irmediate and long-range plans for expansion."
The court decision, latest development in the long legal batcle, does
not affect the broduction or sale of any current models of Coleman
heating equi,pment. heating equipment.
The patent suit, which has been in the courts for six years, was
over the design and sale of a particular model of gas wall hater.
None of the heaters heen made or None of the heaters has been made or sold by Coleman during the
past three years, the company spokesman said.-V: 190, p. 769 .
Colorado \& Southern Ry.-Earnings-


Colorado \& Wyoming Ry.-Earnings-

\section*{ <br> | Net rev. from ry. ops. | $\$ 74,125$ | $\$ 87,556$ |  | $\$ 1,205,548$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Net $r$ r. oper. income. | 22,696 | 29,016 | 470,782 |  | 236,421 |
| - V. 190, p. 564. |  |  |  |  |  |}

Commonwealth Life Insurance Co. $-25 \%$ Stock Div.The stockholders on Sept. 21 will vote on ameinding the Articles
of Incorporation so as to increase the authorized-capital of the
company from $\$ 4,000,000$ to $\$ 5,000,000$; and that subject to such company from $\$ 4,0000,000$ to $\$ \$ 5,000,000$, and that subject to the
amenament becoming etfective, it has declared a stock dividend at
the rate of one share of $\$ 2$ par common stock for each four shares of of
common stock now issued and outstanding, payable on Oct. 5 , 1959 ,
to stockholders of record at the close of business on Sept. 22, 1959.

Consolidated Development Corp.-Registers With SEC This corporation, located at Calle 23, No. 956;: Vedrado, Havtria, Cuba,
iled a registration statement with the SE.C on Aug. 23, 1959, covering filed a registration statement with the SEC on Aug. 23, 1959, covering
448,000 shares of common stock. According to the prospectus, the
underwriter, H. Kook \& Co. Inc. has advanced to the company sums aggregating $\$ 100,000$; and in consideration of such loon the company
proposes to offer 100,000 shares to the underwriter in repayment of the loan. These shares may be resold by the underwriter at a a price American Stock Exchange, either before, during, or after the sale of the
remainder of the shares the subject of this filing. An additional ti98,000 shares are to be offered to holders of the
and
75 cents per convertible debentures due July 1 , 1962 , at a price of 75 cents per share, which is the rate at which the debentures are
convertible. These shares also may be resold at the market. If any of
such 198,000 shares are not exchanged for debentures, the offering is The underwriter has agreed to use its best efforts to sell up to
250,000 shares at the market before Dec. 1 , 195 , in consideration of
a concession of $20 \%$ of the ffering price provided then a concession of $20 \%$ of the offering price, provided that none of such
shares may be sold at a price less than \$1.25 per share without the
company's permission. The underwriter has the right purchase at a net price of $\$ 1$ per share up to 100,000 shares, the pro-
ceeds of which purchase are to be used to reduce or cancel the $\$ 100,000$ loan by the underwriter. Peter H. Bergson, a Director, Vice-
President and Treasurer of the company, is chief executive officer and
principal stockholder of the underwriter. principal stockholder of the underwriter.
The company was organized in June, 1956 under Delaware law (under
the name Consolidated Cuban Petroleum Corp.) for the purpose of engaging in the exploration for, and the development and production of
oil, gas and other hydrocarbons in the Republic of Cuba. The organ-
izers were Clarence W. Moore and Dr. Alberto Diaz Masvidal, both of izers were Clarence W. Moore and Dr. Alberto Diaz Masvidal, both of
Havana, and Lergson of New York. Its corporate powers were recently acquisition and development field in Fiorida.
Net proceeds of the 100,000 shares may be used to repay the $\$ 100.000$
loan from the underwritcr; and the proceeds from 198.000 shares are loan from the underwritcr; and the proceeds from 198,000 shares are
to be used in effect to retire $\$ 148,500$ principal amount of debentures
by being offered in exchange for said debentures. by being offered in exchange for said debentures.
The net procesds from the sale of the remaining 15000 shares will
be added to the general funds of the company and will be available for any of its corporate purposes including the use, in conjunction with
common stock and other securities of the company, to accuuire real
estate properties in Florida and elsewhere. The company has no spe-
cific properties in mind. The proceeds may also be used to reduce
current liabilities.
The company now -has outstanding $3,363,318$ common shares and
$\$ 148,500$ of debentures. Officers and directors are said to own 514,855 common shares. The prospectus states that the complete development company has entered into an agreement with two Florida corporations,
Gables by the Sea, Inc. and Punta Gorda Isses, Inc., whereby said cor--
porations arranged for the sale and transfer of their outstanding capital porations arranged for the sale and transfer of their outstanding capital
stock to Consolidated Development. The consideration for the purchase of the stock of the two Florida corporation is $1,333,333$ shares of
Consolidated Development common stock, to be issued to the stock-
holders of the two Florida corporations at the time of closing, and (a) 666,667 additional sharcs when gross profit before taxes of the
two Florida corporations aggregates $\$ 1,250,000$ and (b), 666,667 addi-
tional shares when their gross profit before taxes aggregates $\$ 2,500,000$. The company also agreed to grant the two Florida corporations the
right and option to purchase an additional 250,000 shares at 75 cents
per share over a three-year period from the date when the gross per share over a three-year period from the date when the gross
profits before taxes aggregate $\$ 5,000,000$. A finder's fee of 75,000
shares is payable to Russell J . St. Clair and Varley P. Young of Miami. One of the two Florida corporations, Punta Gorda Isles, Inc., is said
to own 520 acres of property on a peninsula which rounds into
Charlotte Harbor on the West Coast of Florida, which property is Charlotte Harbor on the West Coast of Florida, which property is
subject to a purchase money mortgage in the amount of $\$ 582,234$. The
other, Gables by the Sea, Inc. owns 285 acres of land within the City
of Coral Gables, which is subject to a purchase money mortgage in

## Consolidated Electrodynamics Corp.-New Subsidiary

 Consolidated Vacuum Corp. Division a wholly wowned subsidiary, it was an-nounced on Aug. 26 by Philip S. Fogs, President and Board Chairman. nounced on Aug. 26 by Philip S. Fogg, President and Board Chairman.
Incorporation of the division, a producer of hizh-vacuum and
environmental test equipment, was approved late in August by New Mr . Fogg said incorporation will put the division "in a more
advantageous position to benefit from future growth and will accelerate a planned and aggressive program for the acquisition of new products
and product lines related to the technical requirements of the

Mr. Fogg has been elected Board Chairman of the new firm, and
Frank. M. Jenner, President. Mr. Jenner will report to Kennett W.
Consolidated Electronics Industries Corp. (\& Subs.) Earrings Show Gain-
9 Months Ended June $30-$
Income before Federal income taxes..........................................

This statement does not include results of operations of The Sessions

Results in 1958 do include sales and profits of Mepco through
March 31,$1958 ;$ Mepco since that date has been. a division of Tae The net renegotiation refund of \$51,816 made March 3, 1959, for
The year 1955 *as charged directly to earned surplus.
The company's. The company's acquisition of Advance Transformer Co. of Chicago,
inl., which was announced on July 23 , to be consummated on Aug. 14. UTility Corp. and Philips Industries, Inc. under which a new company
is to be formed to be known as Consolidated Electronics Industries is to be formed to be known as Consolidated Electronics Industries proximately $\$ 90,000,000$ and a consolidated net worth in the region
of $\$ 50,000,000$. An exchange of shares is contemplated on the basis
of $11 / 4$ shares of the new corporation for each share of Consolidated

Consolidated Freightways, Inc.-Proposed Acquisition An Interstate Commerce Commission Examineq's report has recom-
naended ICC approval of the purchase by this corporation of the
J. Clark Draying Co. Ltd. If no objections to the report are filed
the recommendation will become an order of the Commission about J. A. Clark Draying Co.. Ltd. If no objections to the report are filed
the recomnendation will become an order of the Commission about
Sept. 25 . The purchase price is $\$ 435,130$. J. A. Clark Draying Co. performs local cartage and warehousing
in San Francico and Los Angeles. Revenue for the first half of this
year was $\$ 1,052,187$. year was $\$ 1,052,187$.
The company is owned by the estates of James A. Clark, Jr., and
Oren' H. Scott but has been under temporary CF management since
Oct. 22, 1958.-V. 190, p. 769.

## Controls Co. of America-New Plant-

This company has cstablished a new production plant in winamac,
nd., according to an announcement by Louis Putze, President.
He said tiat this facility is designed to help take care of expanding He said that this facility is designed to help take care of expanding
operations at North Manchester, Ind., where the company's Cycle-Set
Powir Timer for home laundry appliances is manufactured.-V. 190 ,

Coral Ridge Properties, Inc.-Security Offerings Com-pleted-The recent public offerings of 450,000 shares of 60 -cent cumulative convertible preferred stock (par $\$ 8$ ) and 450,000 shares of class A common stock (par 10¢) offered by an underwriting group headed by Cruttenden, Podesta \& Co. and J. R. Williston \& Beane in units of ne share of preferred and one share of class A common stock, at a price of $\$ 10$ per unit has been completed, all
of the said units having been sold. For further details, of the said units
see V. 190 , p. 868

## Cordillera Mining Co.-Registers With SEC-

This company, located at Grand Junction, Colo., filed a registration
tatement with the SEC on Aug. 31, 1959, covering 4234800 shares statement with the SEC on Aug. 31, 1959, covering 4,234,800 shares
of capital stock. According to the prospectus, $2,179,800$ shares are to be offered solely through the exercise of certain options heretofore
issued; and any shares so acquired. together with balanee of $2.055,000$
shares. being issued and outstanding. stock, may be offered for pubiic sale iy the holders thereof in the over-the-counter market at tha
current market price for such shares at the time of sale. The company was organized under Coiorado law in 1955 for the
purpose of engaging in the mining business. Its promoter was H. David
Lasseter, of Dallas, 2 director. Shortly after its organization, the Lasseter, of Dallas, ${ }^{2}$ director, Shortly after its organization, the
company offered publicly 2,935, coo common shares at 10 c per share
Lasseter \& Company making the offering on a best efforts basis
Only 488,900 shares were sold in 1955 and 1956 , for which Lasseter
\& Co. received $\$ 7,822$ in commissions. The Regulation A exemption \& Co. received $\$ 7,822$ in commissions. The Regulation A exemption
for this offering was suspended by Commission order dated June 24
1959 . Lasseter purchased 62,000 shares in 1955 and 9157 at 10c per
share.
Net proceeds of the earlier stock offering not having been suffi.
 exploratory stage.
In May
outstane



O0-day notes in the amount of $\$ 33,000$ which were convertible into
660,000 shares and options to purchase $1,320,000$ shares. The common

## verted in August, 1958. The company thus issued, for $\$ 51,500,1,030,-$ 000 shares and options to purchase $2,060,000$ shares at an option price of 10 per share. All such options so ssaed expired as to $25 \%$ of the shares covered in 9 months,

 $25 \%$ of the shares covered in 9 months, $25 \%$ in 18 morths, $25 \%$n 27 months, and the remaining $25 \%$ in 36 months. Of the $\$ 51,500$,
the company used $\$ 43,000$ to acquire an undivided one-hal interest
in 55 unpatented mining claims in Larimer County. Colorado, the in 55 unpatented mining claims in Larimer County, Colorado, the
company agreeing to operate the properties as a joint venture with
seller and to pay an additional $\$ 107,000$ out of $50 \%$ of any net seller and to pay an additionaltare.
proceeds to it from the joint ventur to issue to Creson 150,000 In May 1958 the company also agreed to issue to Creson 150,000
commen share, and an, option to purchase 3000000 shares for 10 c pet
share, for $q$ assignment of an agreement to acquire 10 unpatented share, for an assignment of an agreement to acquire 10 unpatented
mining clains in Larimer County, Colorado, subject to a $10 \%$ over-
riding royalty, for $\$ 15,000$. All the Colorado mining vlaims are
considered to be exploratory in character. In October 1958 the company acquired an interest in an Authority
to Própect covering about one-half of 18,900 square miles in the
State of Queensland, Australia. $\$ 10,000$ was paid for this interest
the sellers receiving a royalty equal to $5 \%$ of any oil or gas produced
and sold from the arae, plus a $3 \%$ royalty to another person for
services in negotiating the contract. (A notice of termination of this
contractual arrangement was served upon the company in July contractual arrangement was served upon the company in July
1959, but the company contends that it still has a valid contract.) In Novemier 1958, when the market for its stock was said to bs
about 20 c per share, the company sold to 15 persons, two of whom
were members of the group of 22, an aggregate of 335,000 shares at were members of the group of 22 , an aggregate of 335,000 shares at
10 c per share; and it issued to a lawyer for services 10,000 common
shares and an option to purchase 100,000 shares at 10 c per share. In August 1959 the company executed a contract with Dr. Arthur
Montgomery for the "Harding Mine". property in Taos County, N. M.
It has retained a consultant for the purpose of drawing plans for
the design and construction of a mill on this property. Upon. the
deposit by the company of $\$ 100,000$ (less the design plan costs) in de design and construction of a mill on this property. Upon. the
deposit by the company of $\$ 100,000$ (less the design plan costs. in
a special bank account, Monttomery is obligated to deposit in escrow a special bank account, Montgomery is obligated to deposit in escrow
a lease of the property for delivery to the company upon assurance
that the mill has been constructed. Construction must be completed not later than Aug. 17, 1960, or the lease will not be delivered out
of escrow. The $\$ 100,000$ deposit is to be used solely for payment
of the costs of designing and constructing the mill and mining and
milling costs. The lease will be for 15 months.- during which the of the costs of designing and constructing the mill and mining and
milling costs. The lease will be for 15 months during which the
company must make quarterly deposits of $\$ 25,000$ in a special account. which amounts are to be paid to Montgomery if the company does
not conduct its mining and milling operations in accordance with
industry practices; otherwise the funds are to be released to the industry
company company for its mining and milling operations, and the lease
renewed for a five-year period with further five-year senewal, options.
A 20\% royaty will be paid Montgomery on ore sales from hand
sorting or other non-milling operations. During the first year of miliing
milling royalty equal to
milling operations, royalty of 510,000 .

Thtit the grosis

 cominiment on June 30,1960 , under its contract with ressect 10 the
Australlan properys
The

 the sale of the 2,055,000 shares. -V. 190, p. ${ }^{49}$.
(G. \& W. H.) Corson, Inc.-Sales $25 \%$ Higher-






Crescent Petroleum Corp.-Proposed AcquisitionThis corporation has concluded an agreement with Jonnell Gas
Co. to accuure from Jonnell an interest in approximately 50,00 a areses
of oil and gas leases, it was announced on Sept. 1 by W. H. Carbade.
 gas production obtained from this acreage
Natural Gas Co. under a letter of intent.
Under the agreement, Crescent has scheduled for completion in
ing
four wells which will offset four productive gas wells on ad1959 four wells which will offset four productive gas wells on add
ioining properties. Crescent then has the option, during the next
two year, to continu development work on the acreage unti a total
of $\$ 2,750$,ooo shan of $\$ 2,750,000$ shall have been spent, at which time Crescent shall
have earned its interest $n$ the entire acreage. This agreement is a further step in Crescent's long-range program
expanding its reserves or nil and gas, Mr. Garbade concluded.

Dan River Mills, Inc.-Acquisition by Unit-
Woodside Mills, a subsidiary said it has ugreed to buy all. the
utstanding shares of Norris Cotton Mills Co., Inc., at $\$ 50$ per share. With 40,000 Norris shares outstanding, the acquisition will
about $\$ 2,000,000$, W. J. Erwin, President of Dan River, said.
 compliance with certain other terms specified in the agreeme.t
betwen woodside and Noris.
Robert S. Small. President of Woodside, said: "It is understood that Robert S. Small. President of Woodside, said: "It is understood that
the agreement to purchase the Noris shares has been approved by
the holders of a majority of the Norris stock." Woodside expects to operate Norris as a nit with its output sold
ohrough Iselinn-Jefferson Co.., Inc., Dan River's wholly-owned selling
agent in New York.


Dana Corp.-Plans Stock Split, etc-
The directors on Aug. 14 approved a proposed increase in authorized
common stocls from $3,000,000$ shares $/$ /par $\$ 1$ to
to $7,000,000$ shares
(par $\$ 1$ ).
The directors at the same time approved a proposed distribution or

The directors have indicated their intention based ou the present
aevel of earnings. to delare an initial quarterly dividend of 50 oc
per. share on the then outstanding common stock, payable Dec. 15 , 1959.

This is equivalent to a $\$ 1$ quarterly dividend on the present stock
and compares with the 75 c quarterly divided which has been in Earnings for the fiscal period of nine months ended May 31,1959 ,
vere $\$ 5.45$ per share on the present stock and Charles A. Dana, were 55.45 per share on the present stock and Charles A. Dana,
Caniman, stated that forecasts for the final quarter ending Aug., 31,
indicated that sales and earnings for the full year would be among
the best th Dana's history. he, best in Dana's history
The directors on Aug. 14 declared a quarterly dividend of 75 c
per share on the common stock payable Sept. 15.1959 to holders
of record Sept. 3 , 1959 , and the quarterly dividend of $933 / 4 \mathrm{c}$ per

Davenport Hosiery Mills, Inc. - ASE Delisting Approved by Securities and Exchange CommissionThe SEC has issued an order granting an application of the Ameri-
ean, Stock Exhange to delist the common stock of this torporation,
effective at the close of trating on Sept. 10, 1959, due to the fact that al but at the close of trading on Sept. 10, 1959, due to the fact that
3. Chadbourn oot the 171,280 outstanding shares are now now owned by
3inority shares are held by only 77 record See also Chadbourn-Gotham, Inc. above.-V. 186, p. 940 .
DEK Industries, Inc. (N. Y.)-Acquisition-
This cornoration has acquired Rolle Mffg. Co., of Lansdale, Pa, a
major proucror of atuminum and magnesium castings. as.a wholy-
owned subsidiary, it was announced on Aug. 27 by R. Carter Dye, President. in 1915 , Rolle Mffg, is a pioneer manufacturer of intricate
Founded
aluminum and magnesium castings for rockets missiles, aircratt, air-
 industrits. DEK, a manufacturer of aluminum products, purchased
Ronhe facitities as part of its lon range program for divessification
and growth in the light metals industry tad growth in the light metals industry, according to Dye. DEK
has manufacturing plants in Los Angeles, Altanta, and oDonningtown,
Pa. and branches in Ohio, Massachusetts, Maryland, and New Jersey. The Girard Trust Corn Exchange Bank of Philadelphia assisted in
sransacting financial arrangements for the purchase. Mr. Dye declared that Rolle has an aluminum and magnesium
casting production capacity of about 500000 pounds per month. The
 aecording to Mr. Dye. Present production includes neth military an
commercial alurinum and nezenesium sand castings. permanent mold
costings: as well as ferrous and non-forrous investment casting

## Denver \& Rio Grande Western RR.-Earnings-




## Detroit, Toledo \& Ironton RR.-Earnings-




Detroit \& Toledo Shore Line RR.-Earnings-



Dow Corning Corp.-Establishes Center-

 medical research by supplying technical assistance, by acting as a a
clearing-house for information about the use of oficones in medicine
and surgery, and by cooperating in research in organosilicon chemistry and surgery, and by cooperating in research in organosincon themistry
in relation to the human body
offices of the new Center will be at midland, Mich.-V. 189, p. 2782.

## Dresser Industries, Inc.-Strikes Affect Earnings-






 decline in earnings was due to the fact that operating expensest a
the strikebound plants continued, even though production had been halted. a per common share basis. earnings for the third quarter ot
On a
1959 were 41 cents by comparison with 63 cents for the second quarter

 Since for several quarters, earnings of the company have ben only
lightly in excess of dividend requirements, the directors on Aug. 27 Slighty in excess of dividend requirements, the directors on Aly. 27
voted to ereduce the पuarrerly dividend payment rom 50 cents to 40
tents per share thus placing the dividend on an anuat cents per share thus placing the dividend on ar annual rate
$\$ 1.6$ by comparison with the $\$ 2$ cate whith had been in effect since
Marohy 1958. While the company expects an improvement in its basic markets during the coming months. the board concluded that prudent
financial practice called for reduction of the dividend to bring it
int existed for the past year.
The letter also announced that the company has refinanced that portion of its long-term debt which is held by insurance compantes
increasing usecl to accommodate Dresser's growing volume of export credit sales
and for expansion of tits domestic kusiness.
 with $\$ 50.237,000$ as of the end of the previous quarter and sisi.790.000
as of a year ago. From this. point forward. there is every good reason o believe that Dresser's over-all operations will 'improve."-v. 190,

Duluth, South Shore \& Atlantic RR.-Earnings-



Dura Corp.-Further Expansion-
Purchase by this corporation of the plant and business of Buch Manuracturing Co. or Eizabethtown, Pa.i. manulacturer of rolling
lawn and garden tools, was revealed on Aug. 31 . The purchase price was not disclosed.
 forth will be operated as a division of Moto-Mower. Inc. of richmond,
Ind., a Dnra Coip. subsidiary, which manufactures powered lawn and garden tools including reel, rotary and riding power mowers.
The Buch line of wheeled lawn and garden tools will effectively
broaden Moto-Mower's output and offer an even more attractive broaden Moto-Mower's output and offer an even more attractive
merchandising package to distributors and dealers," Mr. Smith stated.
Durrazzo Products, Inc., St. Paul, Minn. - Files With Securities and Exchange Commission-
The corporation on Aug. 26 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered for sub-
scription by stockholders at par ( $\$ 10$ per share). No underwriting is involved.
The pr

Eastern Air Lines, Inc.-New President Named-
Captain Eddie Rickenbacker. one of America's pioneer airmen and
who has held the top executive authority in Eastern Air Lines ever since the organization of the present company in 1938, will pass on the titie of chief Executive officeet. to a new. President, on oct. ${ }^{1}$,
1959. in a realignment of the airline's management for the oncoming
jet-age. To enable him to devote more time, with his directors, to long-
range planning and major policy problems facing the airline and the range planning and major poiticy problems facing the airline and the
aviation industry, Captain Rickenbacker, Charirman of Easter Ar Ar
Lines. annunce on seat. 1 directors approval of a new assignment Oct. 1; 1959. MacIntyre who resigned as Under Secretary Malcolm A. MacIntyre, who resigned as Under Secretary of the
U. Air Force in July. .has beeng elected President, and a director
and Chief Executive officer, of Eastern Air Lines. Thomas F. 'Armstrong, dean of the airline industry's firiancial
experts, who has served,
Eiastern's. President since August
1953 will experts, who has served as Eiastern's. President since August, 1933, will
take over the newly created post of Exedtive vice-Prestent in order
to devote his full time to the airline's fiscal affairs. Captain Rickenbacker, as Chairman of the Board, will head the
board's newly appointed seven man executive committee to deal with

 Houston, (Texasr, Hugh, Knowlton, partner, Kuhn, Loob \& Co.. New
York; Paul E. Reinhold. Chairman of Foremost Dairies. Inc., Jackson-
ville. Fla.: and Laurance S. Rockefeller, of New York. Initially. Captain Rickenbacker will also head the operations Com-
mittee whose membership is made up of the executive heads of all
the airline's departments-V
E. H. P. Corp.-Registers With SEC-

This corporation, located in the Hotel Troy Building, Troy, N. Y.
filled a registration statement with the SEC on Aug. 31, 1959 , covering

160,000 shares of capital stock. The company proposes to offer 100,000
shares
 In conser share (plus 515.000 for expenses)
In prer primininary finnoncing in the amount of $\$ 50,000$
advanced to the company by certain lenders, the company sold to
 prine inal undierwriter at par in consideration or rnancial counsel, prelininary finnancing arrangements and an advance of s10,000. After
sale o the 150,000 shares by the company, the said President of the
principa! underwriter intends to make a pubbic. offering of 22,500 principal underwriter intends to make a public offering of 22,500
shares of his stok and the lenders intent to make a pubice offering
of 37,500 shares of their stock, all at the s2.50 per share offering
 Thee same seliling commission is to be pald underwriters on the sale or
the herders. stock.
The company was organized in March 1959 under Delaware law. A preceocessor New York corporation of the same name had been
organized in 1957; and it accuired the asts of Accimatic, nc., which
ond had been organized in 1956. to sell accident or preakdown insurance
to automobile owners through vending machines placed at advantageous to automobile owners through vending machines placed at advantageous
location. on or near main highwass and expess parkways. The New
York corporation concluded that certain basic changes were necessary to the success. of the business, and that additional financing and To that end and in order to facilitatie publife financing of an
Expansion program, the Delaware company was formed and the New
York company was merged into it. York company was merged into it, ing machines located at over 280
The company presently has vending Gas stations on the approaches of the New York State Thruway anid
is engaged in seuring additionat locations. The present offering is
being made to provine funds or the purchase of additional vending being made to provide funds for the purchase of additional vending
machines and a pubicic reltionns and publicity orogram for the pur-
pose of expanding the company's businass to parkways throughout the eastern states.
The prospectus lists Harry P. Olesen as President. of the 184,902
outstanding


## Eichler Homes, Inc.-Registers With SEC-

This company on Aug. 18 filed a registration statement with the
SEC covering 75,800 shares. of common stock (no par) The net

RREFEREEDK STOCK SOLD-In Aprit, 1959, the company. issued
to the public 30,000 shares of 60 cent convertible series cumulative to the public 30,000 shares of 60 cent convertible series cumulative
preferered stock at par sio per share. The underwriters for the
aforesaid issue of stock were also s. Strauss \& Co. and York \&o
and

Electronic Communications, Inc.-Registers With SEC This corporation. located at 1501 W2nd St. North, St. Petersburg,
Fla, filed a registration statement with the SEC on Aug. 28. 1959,
 debentures. The debentures are to be offered for public sale through
an anderwriting group headed by Laird ef Company, Corp. The interest
rate, public offering price and underwriting terms are to be supplied rate, pundic of
The company's principal business consists of the design, development
nd manufacture of electronic communication detection and and manuracture of electronic communication, detection and naviga-
tion equipment, electronic, and electro-mechanical control devices and


 Since June 30.1959 , the company has expended about $\$ 46,000$ for the
construction of a new building in St. Petersburg, to provide additional laboratory, office and manufacturing space, and it estimates that an
aaditional $\$ 1.100,000$ will be required for completion of the building cheduled for sithin the next six months for the purchas of additional equippended

Elgin, Joliet \& Eastern Ry.-Earnings-
Period End. July 31- 1959-Month-1958 1959-7 Mos.- 1958
 \($$
\begin{array}{cccccc}\begin{array}{c}\text { Net rev. from ry opers, } \\
\text { Net ry. oper. income }\end{array} & \begin{array}{c}\$ 194,245 \\
048,497\end{array} & \begin{array}{c}\$ 74,394 \\
421,576\end{array}
$$ \& \begin{array}{c}\$ 9,715,714 <br>

2,545,486\end{array} \&\)| $\$ 2,324,950$ |
| :---: |
| $\$ 229,931$ |\end{array} Deficit-v. 190, p. 564

## 564

Elva Imports Ltd.-Common Stock Offered-Balogh Co., Inc., W ashington, D. C., on Aug. 28 publicly offered per share. The selling of these shares is presently being made pursuant to an underwriting agreement, dated July 3, 1959, under which Balogh \& Co. has agreed to sell the aforesaid 146,327 shares, which represent the
unsold portion of 150,000 shares first offered to the public by the company on March 21, 1959. The remaining 373 shares heretofore were sold by the company the cash price per share of $\$ 2$.
PROCEEDS-The net proceeds will be used to repay a promissory BUSINESS-The company was incorporated under the laws of the
District of Columbia on Feb. 16, 1959. The company maintains offices at 1401 Rhode Island. Ave., N. E., Washington, D. C. The
company is engaged in the importing and wholesale distribution in
the United States of the "Elva" automobile. States of the "EIva" automobile

## $\begin{array}{ll}\text { Authorized } & \text { Outstanding } \\ 500,000 \text { shs. } & 300,000 \text { shs }\end{array}$

Common stock (pa
V. 189 , p. 1346 .
Defense ContractsNew contracts for work on a defense system for the new USAF,
Boeing B-52H strategic bomber have been received by the company's Electronics and Avionies Division,
W. R. Persons, President. The system, ASG-21, is a special version with increased capabilities
of the MD-7 system the company has developed and is producing for
the, USAF-Convair E-58. The automatic system is capable of seeking
out enemy objects in the air, aiming, and firing about 7020 mm shells a second.
Charles G. Gulledge, Vice-President and Manager of Elentronics and Avionics Division, said the contracts, received from USAF and Boeing
Airplane Co., Wichita Division, will substantially increase the approxiAirplane Co. Wichita Division, will substantian increase the approx
mately $\$ 35$ million in defense contrats now on Emerson's books. The
number of systems and associated equipment and the dollar volume number of systems and associated equipment and the dollar volume
of the new contracts cannot be announced until final negotiations of
the Total for development and production will be a multi-million dollar figure, he added.
The $\$ 35,000,000$ backlog will also be increased by substantial a wards
for continuing work on the B-58 which are now in final negotiations, he said.
Mr. Gulledge said that the division's defense product sales for the
1959. fiscal year would be approximately $25^{\circ}$ ahead of 1958 and are
the new contracts, since the company's fiscal year ends Sept. 30 . ume in 1960, ne said.
Mr. Gulledge also announced that the division's sales in missile devel-
opment and production is expected to double by the end of the 1960 fiscal year. The company is the principal developer and of the 1960
the Army's Little John, Honest John and the improved Honest John, tactical missiles with nuclear war-head capabilities, A new facility for the manufacture of missiles is being established at the company's main
plant in St. Louis county and will be in production early in 1960 -

Equitable Credit Corp., Albany, N. Y.-Merger-
Executone, Inc.-Changes in Personnel-
N. A. Karr, founder and director of this corporation, announced on
Aug. 27 the election of Philip $H$. Seamon as Chairman of the Board
and Mr, Seaman has been President of the company since 1937. Mr.
Bernistein has been President of Executone's manufacturing division in Long Island City. The company manufactures electronic com-

## Farmers Reservoir \& Irrigation Co.-Redemption-

 The company has called for redemption on Sept. 16, next, $\$ 22,000$of its first mortgage serial $4 \%$ bonds, series A, dated Jan. 1,1937 at
$100 \%$ Fayment will be made at the Colorado National Bank, Denver,

Federated Investors, Inc.-Stock Offered-Hecker \& Co., of Philadelphia, Pa., on Aug. 31 publicly offered 5 cents) at $\$ 4.75$ per share. Of the total, 42,000 shares were offered for the account of the company and 21,000 shares for the account of Federated Plans, Inc., selling stockholder This offering was oversubscribed and the books closed.
PROCEEDS-The net nroe
purposes and working capital
BUSINESS-The company was organized under the laws of the
Commonwealth of Pemsslvania on Oct. 18, 1957. Its principal office Commonwealth of Penmsylvania on Oct. 1t, Ave. Its, principal office
is at the General Building. 719 Liberty Ave. Pitsburgh 22 , Pa.
The company was organized by Feerated Plans, Inc., for the primary purpose of acting as a special distributor Plans sponsored by Federated Plans, Inc. The company
Investment Plat
is registered as a Brol Excharige Act of 1934 and is a member of the National Association
of Securities Dealers. Inc. Selling activities of the company are conducted through a sales
force of independent contractor representatives which at the present time numbers approximately 560 . The company is currently engaged
in selling activities in the States of Alabama, Arizona, Alaska, Dela-
ware, Florida, Georgia, Indiana, Maryland, Massachusetts, New ware, Florida, Georgia, Indiana, Maryland, Massachusetts, New York,
North Carolina, Ohio, Oklahoma, Pennsylvania, South Carolina, Vir-
ginia, West Visginia and in the District of Columbia and Hawaii. The Plans sold by the company provide a means of acquiring shares
of Income Foundation Fund, Inc., an openend management type of investment company with a diversified portfolio. The Plans are regis-
tered with the SEC as a "Unit Investment Trust" under the Invest tered with the SEC as a ${ }^{\text {Unit }}$ Investment Trust under the Invest-
ment Comipany Act of 1940 and are alss registered with the Com-
mission as Pcriodic Payment Plans, under the Securities. Act of
1933. The Plans are of two basic types--Systematic Investment Plans 1933. The Plans are of two basic types-Systematic Investment Plans
and Fuly-Pid Plans.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lrrr}\text { Class A common stock (par five cents) } & \text { Authorized } & \text { Outstanding } \\ \text { Class E common stock } & \text { (par five cents) } & 799,000 \mathrm{shs} . & 1,000 \mathrm{shs} . \\ \text {-V. } 190, \text { p. } 460 . & & & \end{array}$

Firestone Tire \& Rubber Co.-Partial RedemptionThe company has called for redemption on Nov. 15 , next, 11,130 hlus accrued dividends of $92^{1 / 2}$ cents per share. Shares are to be
plawn from stock of record Sept. 23,1958 , with prepayment offer for
drawn

To Construct New Canadian Plant -
Construction of a multi-million dollar tire manufacturing plant by on Sept.
The first tire manufacturing plant in western Canada, the new
facility received a unique ground-breaking start with a giant 12 -cubic
foot scraper being substituted for the customary spade. T. M. Mayberry, President, Said the new Calgary Plant is part of
Firestone of Canada's expansion program this year which also will
include modernization of its Hamilton, Ontario, tire plant, include modernization of its Hamilton, Ontario, tire plant,
Several hundred people will be employed initially. at the Calgary
Plant and it is expected the employee force will grow with product Plant and it is expected the employee force will grow with product
demand. Production plans call for a full line of passenger, truck,
bus, farm and tmplement tires. Manufacturing operations are ex-
pected to commence by the Fall of 1960. pected to commence by the Fall of 1960 .
Prime contractors are Mannix Co., Ltd., and Burns and Dutton
Concrete and Construction Co., Ltd., both of Calgary.-v. 190, p. 669.

Flintkote Co.-Registers Prop Merger Stock With SEC This company, located at 30 Rockefeller Plaza, New York, filed a
egistration statement with the SEC on Aug. 28,1959 , covering 324,433 shares of common stock. According to the prospectus, on Sept. 30.1959,
Calaveras Cement Co. (whose cement plant is located at San Andreas, Calaveras Cement Co. (whose cement plant is located at San Andreas,
Calif. will be merged into Flintkote. Pirsuant to the merger, each
outstanding share of Calaveras stock will be converted into 1.7 , shares of Flinttiote common-based upon the number of shares of Calaveras
common outstanding, July $31,1959,768,803$ shares of Flintkote common
having a market value of about $\$ 30,750,000$, will be issued to Calaveras having a mar
stockholders.

## The prospectus further states that a list of 26 Calaveras stockholders will receive an aggregate of 315,245 shares of Flintkote common and that they may sell all or part of such shares from time to time on the New York Stock Exchange or otherwise. The selling stockholders include Wm. Wallace Mein, Sr. (29,451 shares), Frances W . Mein $\mathbf{~} 66,677$ shares) and seven other members of the Mein family Frances M. M. deEretteville (12,141 shares) and five other members of the deBrette-  be granted in substitution for optisted are subject to options which will of its officers and key employet. Following the merger, the initial board of directors will include 13 present Flintkote directors and Win. Wallace Mein, Calaveras Eoard Chairman.-V. 190,

Florida East Coast Ry.-Earnings-


## 

Florida Water \& Utilities Co.-Stock Offering-Menion was made in our issue of Aug. 31 of the public ffering of 86,000 shares of common stock (par \$1) at $\$ 10.75$ per share through an underwriting group headed by Beil \& Hough, Inc. Of the total, 65,000 shares are
being offered for the account of the company, and 21,000
for account of selling stockholders. The subscription books are closed. Further details follow:

FINANCING:
Outstandin Long-term debt (including current inAuthorized Outstanding stallment
In hands
Secured:
$\$ 51 / 2 \%$ $\qquad$ $\$ 600,000$
$\$ 600,000$

## Unsecured:

$$
\begin{aligned}
& \text { Notes: } \\
& \text { Non-interest bearing due May } \\
& 21.1960
\end{aligned}
$$

$$
\begin{aligned}
& \text { Non- } 1960 \\
& \text { In hands of affiliates: }
\end{aligned}
$$

$$
4,000
$$

In ha $\qquad$

## 230,000

$66 \%$ non-redeemable 20-year
conv. debs. due oct. 1, 1978
current notes payable:
230,000 Non-affiliates --al- $\quad 1,000,000$ shs. $\quad{ }_{237,316}^{12,000}$ shs Interest is payable semi-annually on April 1 and Oct. 1 of each
year. A principal payment in the amount of $\$ 36,000$ is due and pay-
aile Oct. 1, 1959.

These convertible debentures are in denominations of $\$ 1,000$ only nid enjoy no redemption, amortization, or sinking fund provisions. Interest is payable semi-annually on April 1 and Oct. 1 of each year.
Fornierly issued to Cuiter Ridge Construction Corp. these debentures
$\dagger$ The company has reserved 30,666 shares of its common stock for
onversion of the aforementioned convertible debentures UNDERWRITERS-The names and number of shares being purBeil \& Hough, Inc.
A. M. Kidder \& Co.
Coburn \& Middlebrook,
Inc. Larc.
Clement Co., Evanp.
\& Co.
Inc. Shares
14,500
7,500
> re
> Plymouth Bond \& Share
Corp. Harrison \& Co.

Inc.
Nolting, Nichol \& O'Donnell
See also V. 190, p. 870 . Shares
5,000 1,500
000
500

Food Giant Markets, Inc. - Secondary Offering - A secondary offering of 15,000 shares of common stock (par $\$ 1$ ) was made on Sept. 2 by Bear, Stearns \& Co. per share. This offering has been completed, all of the said shares having been sold, and the books have been closed.

Foremost Dairies, Inc.-Sales and Net UpConsolidated net sales for the six months ended June 30, 1959, were
$\$ 214,798,671$, as compared with $\$ 204,888,848$ for the corresponding first Profit before taxes amounted to $\$ 10,111,606$ as against a pre-tax
profit of $\$ 9,521,735$ for the 1958 half-year. and state taxes on income
Consoldated net income, after Federal and and all charges, totaled $\$ 5,031,872$, equivalent to 65 cents per share on
the $7,773,578$ shares of common stock outstanding as of June 30,1959 , an increase of $4.5 \%$ over the $\$ 4,814,960$ or 62 cents per share, calcu-
lated on the same basis, for the like first half-year of 1958.
Included in the currently outstanding common stock are the 263,608
shares issued in connection with the purchase of Medosweet Dairies,
Inc., Tacoma, Wash., in March, 1959.-V. 188, p. 1717 .

Fort Worth \& Denver Ry.-Earnings$\begin{array}{ccccc}\text { Period Fnd. July 31- } & \text { 1959-Month-1958 } & 1959-7 \mathrm{Mos},-\mathbf{1 9 5 8} \\ \text { Railway } \text { cper. revenue } & \$ 2,557,401 & \$ 2,795,142 & \$ 14,649,718 \\ \text { Railway oper. expenses } & 1,941,390 & 1,597,841 & 12,214,720 & 10,890,437\end{array}$ $\left.\begin{array}{llllll}\begin{array}{l}\text { Net rev. from ry. opers. } \\ \text { Net ry, oper. income }\end{array} & \$ 616.011 & & 131,861\end{array}\right)$

Freeport Sulphur Co.-Registers With SEC-
This company, located at 161 East 42nd Street, New York, filed a shares of its common stock, to be offered to certain employees of the ownership Plan.-V. 189, p. 601.

Gabriel Co.-Debentures Offered-A public offering of $\$ 2,500,00053 / 4 \%$ subordinated sinking fund debentures due June 30, 1974, with common share purchase warrants attached; was made on Sept. 3 by Carl M. Loeb,
Rhoades \& Co and Prescott, Shepard \& Co., Inc. The units were offered at $100 \%$, plus accrued interest from July 1,1959 , to date of delivery.
Fach warrant, detachable and exercisable on and after Dec. 1, 1959,
entitles the holder to purchase 20 shares of the company's common stock ( $\$ 1$ par value) for each $\$ 1,000$ principal amount of the de-
bentures to which it is initially attached at $\$ 20$ per share to and
including June 30 , 1964, at $\$ 25$ per share thereafter to and including including June 30, 1964, at $\$ 25$ per share thereafter to and including
June 30, , 1969 , and at $\$ 30$ per share thereafter to an including June
30, 1974, the expiration date. The debentures will be redeenable on and after July 1, 1961 at
optional redemption prices ranging from $103 \%$ to par and through the sinking fund beginning July 1 , 1965 at $100 \%$, plus accrued interest
in each case. The sinking fund requirements are sufficient to retire in each case. The sinking fund requiren
$84 \%$ of the debentures prior to maturity.
PROCEEDS-Net proceeds from the sale of the debentures, together
with other funds, will be used oy the company for a capital investment program, including new facilities for the Gabriel Electronics Division
at Mills, Mass.; for the Rocket Power, Inc. subsidiary; for the Bohanan at Mills, Mass.; for the Rocket Power, Inc, subsidiary; for the
Division and for added research and development equipment.
BUSINESS-The company with its principal plant in Cleveland, Ohio,
manufactures and sells shock absorbers for trucks, buses and passenger cars, metal couplings for the rubber industry and antenna andd ac-
cessory cquipment for the electronici, aircraft and missile industries. cessory cquipment for the elgctronics, aircraft and missile industries.
Talco Engineering Co., o whollyowned subsidiary, designs, develops
and manufactures solid propellant ballistic devices, for missiles and and manufactures solid propellant ballistic devices, ior missiles and
military aircraft. Rocket Power. Inc. a recently formed, wholly-owned
subsidiary, plans to engage in the manufacture and sale of solid fuels
for and in research in those and related fields. International Couplings Division of Gabriel is one of four najor producers of couplings for
the rubiocr hose industry, while the Garbiel Electronics Division is one of about 25 producers of antennas and other components for radic commurications systems. The company's dehanan Division manufactures force ejection systems and other devices for missiles
and aircraft.
EARNINGS-For the five months ended May 31, 1959, the company EARNINGS-For the five months ended May 31, 1959, the company showed consolidated net sales of $\$ 11,726,836$ and net income of $\$ 360,-$
594, equal to 53 cents per common share outstanding. Upon com594, equal to 53 cents per common share outstanding. Upon com-
pletion of the current financing, outstanding capitalization of the company and its subsidiaries will consist of $\$ 6,395,000$ of various
debt; 34,056 shares of $5 \%$ cumulative preferred stock, and 675,438 debt; 34,056 shares of $5 \% / \%$ cumulative preferred stock, and 675,438

Garlock Packing Co.-Issues New Catalog-
A new six page catalog describing various types of molded and extruded rubber parts for use on automobiles, aircraft, machinery. ppliances, office equipment and railroad equipment is
from this company. The bulletin designated AD-167 categorizes available rubbers in pitz
croups and offers a detailed description of each type along with groups and offers a detailed description of each type along with
yppical applications. In order to aid the user im choosing the right ypical applications. In order to aid the user in choosing the right abular material which shows the tensile strength, elongation, and
compression for natural, SBR, nitrile, nepprene, Butyl and specialty
fluoroeastomers Viton and Kel F. A second page oo tabular naterial
compares the physical properties and effect of envtronments on these compares the physical properties and effect of envfronments on these
types.-V. 190, p. 258 .

Garrett Corp.-Large Contract Awarded-
A contract in excess of $\$ 1,500,000$ for production of fuel heaters Tanufacturing Division of Los Angeles, Calif., it was announced The units, ordered and recently qualified by Boeing Airplane Cood
re designed to overcome possible fuel icing conditions encountered are designed to overcome possible fuet icing conditions encountered
during high altitude flitht. Hot air bled from the aircrift's fet
engine compressors. and ducted through AiResearch heat exchangers is used to raise fuel temperatures to above freezing.
In order to meet delivery schedules, a 4,000 squ

| In order to meet delivery schedules, a 4,000 square foot structura was erected by AiResearch for the manufacture of fuel heaters for the B-52 and other military and commercial fet aircraft. All B-52's |  |  |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
|  | are now being retro-fitted with fuel heaters which are butit to Boeing |  |
|  | In addition to the B-52, AiResearch has developed fuel heaters for |  |
|  |  |  |

Gateway Airlines, Inc.-Registers With SEC
This corporation, located at Macarthur Field, Islip, L. I., New York, filed a reyistration statement with the SEC on Aug. 31, 1959, covering public sale at $\$ 1.50$ per share. The offering is to be made on a bestit
efforts basis by Dunne $\&$ Co., for which it will receive a selling
commission of 25 c per share, plus $\$ 25,000$ for expenses. The company has further agreed to sell to the underwriter, at 10 c
Thise share for each 10 shares sold to the public; and the underwriter
also will purchase from the company 25,0.000 shares at 10c per thare.
or $\$ 2,500$ A finder's fee is to be paid Paul S. Bernstein \& Associates or $\$ 2,5$
of one
The compan years of intensive research, analysis and planning to designed after two County, connecting the eastern pitheastern Astantic County and Sulfolk County, connecting with key northeastern Atlantic Coast cities. but
started scheduled air operations on July 6, 1959 It now has ut-
standing 325,000 shares of cominon stock. Net proceeds of the sale standing 325,000 shares of comino stock. Net proceeds of the sale
of additional stock will become part of the company's general fdnds
and may be applied to any corporate purposes of adiay be applied to any corporate purposes, including the purchase of working capital. The company expects to spend over half of the
net proceeds for the purchase of airplanes, spare engine parts and The prospectus lists Edward L. Kushins of Westbury, N. Y. as
President, Irwin Kenyon as Vice-President, Jack C. Anderson, Secretary and sommmon stock of Gateway Airlines; and Messrs, Kushins, Anderson
\& Takaro each own one-third of that company's outstanding, stock
Irwin Kenyon is listed as ine owner of 66,319 shares of Gateway

General Bancshares Corp.-Estep Becomes Chairman Preston Estep on Aug. 20 was elected Chairman of the Board. He
has been a divector since 1952 . Jack G. Butler, President, continues
as Chief Executive Officer. as Chief Executive Officer. Transit Casualty Co., which position he
Mr. Estep is President of Tris.
has held since 1952. He is also Chairnan of Bank of St. Lovis, ViceChairman of the Bi-State Development Agency, Treasurer and a member of the Execitive Commiltee of Urban Redevelopment Corp.
and Chairman of the Eoard of Visitors of the University of Missouri
He is also a director of numerous He is also a
Publtc Service
Conmmercial Bank
-V. 190, p. 358 .

## General Instrument Corp.-Forms Thermoelectric Unit

 Expanding into a new field of nuclear-semiconductor technology. Thermoelectric Division which the company expects to capture "a million within five years-for thermoelectric devices.". The new Divi-sion will, Board Chairman Martin H. Benedek announce : (1) initially occupy a specially-built and equipped 10,000 square
feet facility and laboratories at the company's Newark, N. J. headquarters plant; and the year some 50 scientists in research and
(2) employ within the
development of thermoelectric generators, vising both atomic and conventional fuels. The new Division's activities, Mr. Benedek stated, "will interlock with those of the company's other divisions which are engaged in
military communications, semiconductor production, meteorological strumentation and ultrasonic underseas detection, mystems.", All. ₹R search and engineering facilities of the company's multi-plant Defense
Prociucts Division and its Semiconductor Division will be made svall-

General Precision Equipment Corp. (\& Subs.)-Earn. Up Net sales
Income Income before Federal
income taxes
Federal income taxes Net income
Divs. paid on pfd. and Divs. paid on. pfd. and
preference stocks.
 Earnings
"Loss.
FINANCING-Because of the present and expected increased volamo of business, additional funds were obtained as follows since June 30 ,
1959: 105,928 shares of $\$ 2.98$ preference stock were offered to stoek
holders at a price of $\$ 50$ per share. 103,256 shares were subscibel zo
by stockholders and the balance of 2,672 shares were subscribed by Lat by stockholde
underwriters

## An additional $\$ 10,000,000$ was borrowed from an insurance cominery for a period of 15 years with annual amortization payments. Proceeds of these transactions, aggregating approximately $\$ 15,000,0 \mathrm{CrO}$ were used to pay down loans. under the existing revolving credit $\boldsymbol{j}$, ue $\$ 25,000,000$ $\$ 5,000,000$. was cancelled. A new credit for $\$ 30,000,000$, expiring Dec. 31,1961 , 123 entered into with the same banks and $\$ 15.000 .000$ of this amount borrowed to pay off the balance due under the previous agreemets V. 190 , p. 461 .

General Refractories Co.-Private Placement-It wriss announced on Sept. 4 that the company has placed pivately notes totaling $\$ 25,000,000$ with Prudential InS Co. The notes are payable in 20 years and carry a 5 \% Co. The notes are payable in
interest rate.-V. 187, p. 676.

General Telephone Co. of the Southwest-Earnings$\begin{array}{ccccc}\text { Period End. July 31- } & 1959 \text { Month-1958. } & 1559-7 \text { Mos.-1958 } \\ \text { Operating revenues }\end{array}$
 $\left.\begin{array}{llllll}\text { Net operating income } & \$ 453,697 & & \$ 423,390 & & \$ 3,145,024\end{array}\right)$

Genung's, Inc.-Note Sold Privately-This corporation has placed privately a $\$ 2,500,00061 / 2 \%$ promissory note, zadvice in this connection was rendered by G. H. Walker \& Co.-V. 190, p. 461.
Georgia \& Floride RR.-Earnings-



## Georgia RR.-Earnings-



Georgia Southern \& Florida Ry.-Earnings-



Golden Point Development Corp. of Washington, The corporation on Aug. 24 filed a letter of notification with the
sEC covering 700 shares of $6 \%$ preferred stock to be offered at par (sioc poring hare), whates out under prititerged stock to be offered at par
The proceeds are to be used for construction, maintenance and
operation

Grand Trunk Western RR.-Earnings-

 Trand Union Co.-Opens New Supermarket-
 ${ }^{\text {states, }}$, the District of Columbia and Puerto Rico:-V. 190, p. 670.
Great Lakes Bowling Corp.-Registers With SEC-







 The prospectus 1ists John L . Brown as President, Treasurer and
promoter. He and member oo his family own 410,500 shares Green Bay \& Western RR.-Earnings-



Griswold Aeronautical Corp., Old Lyme, Conn.-Files With Securities and Exchange Commission- Conn.-Files The corporation on Aug. 20 filed a letter of notification with the
SEC covering 2,000 shares of common stock (par $\$ 1$ ) to be offered
at sion per share, without underwritint. 8100 per share, without underwriting. stock (par
The proceets are to be used for working capital.
Gulton Industries, Inc.-Develops Voltage Regulator Development of a transistorized manetic amplifier type battery
voitage regulator which provides a contiant output for electric
circuits wannounce
Magnetics Divisionnced on Aug. 19 by the corportaion's Engineered circuits, was announced on Aug. 19 by the corportaion's Engineered
Magnetics Division
According to Charles Bowland and According to Charles Bowland, Sales Manager of the Hawthorne,
Calif. division, the new device was developed to overcome problems
of voltage decay inherent in battery supply source

 "One of the outstanding characteristics of the new regulators is that
it extends the usetul dife of the batteries sine efficencies of $85-90 \%$
are standard with this unit.-V. $190 ;$ p. 51 . H \& B American Corp.-Division to Expand-
Plans to implement General Trading Co.'s industrial and agricul-
tural line as well ans expand its auto parts and accessories at its 43
outlets throughout the upper midwest were
 "In addition, we are looking for new stores to add to our organiza.
tion in this area.." Mr. Welch told a a githering of 175 General
Traing executives and salesmen at a meeting in St. Paul, Minn.



General Trading sales. for the fiscal year ended July 31, 1959, were
in extess or sio. sione.00. Mr. Bright
reportec.
 Whrels, electric and hand tools, bearings, hydrauics, welding supplies,
arasive product, steam cleaning supplies and general industriai
supplies., Mr weich said.

 inerchandising for Marshall-Wells Co., New York
Former Prestient Arnold H. Mainn resigned due to all health.--V. 190

Haag Drug Co., Inc.-Common Stock Offered-City Securities Corp., of Indianapolis, Ind., on July 24 publicly offered 16,650 shares of common stock (par $\$ 1$ ) at $\$ 18$ per share.
PROCEEDS-The net proceeds will be adced to working capital
and used in the normal curse of the company's business, which
incluces the seasonal stocking of additional inventory in existing includes the seasonal stocking of additional inventory in existing
stores and the stocking of new stores as they may be acquired or
cpenied from time to time. BUSINESS - A member of the Heag family opened a single drugstore


 followed, and has continued to operate at a net profit in every year
since that date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Hagan Chemicals \& Controls, Inc.-Two New UnitsThis corporation will initiate an agrressive foreign marketing expansion prograia with the formation of two new operating companies
in England and Switzerland, W. W. Hopwood, Presfdent said on Aug. ${ }^{22}$ Mr. Hopwood sadd the new manufacturing and marketing facilities
enable Hagan to take advantage of certain tax and tariff benefits enable Hagan to taks advantage of certain tax and tariff bene fits
wille cumpecing more effectively in the recently estabished European Common Market.
He also said the prospective European Free Trade Association
 serive Hagan equipment in Great Britain and mand the cocture, sell and
with the exception of Canada, where Hagan already operates with the exception o
whilly
Hewned subsidiary
Hagan Pneutronics S. A., a wholly-owned subsidiary in Geneva, will
market the Pittsburgh firm's market the Pittsburgh firm's pneumatic and electronic control sys--
tems ring balance metering equipnent and Kybernetes data processing
systems in Continental Eurone excent for systems in Continental Europe, excent for Italy.
Italy, Termokimik Corp. will continue as a licensee and, in
addition, will manufacture, engineer, and service all equipment for
 coordinate activitiles for- the three companies. He expects to have
ihe two new affiliates in full operation within two months.--V. 190,
p. 51 .

## Harnischfeger Corp.-Registers With SEC-

The corporation on Aug. 23 filed a reegistration statement with the
Securities and Exchange Commission covering a proposed sale of 200.-.
Ooo shares of its common stock (par sio) through a group headed (the shares of its common stock (par $\$ 10$ ) through a group headed
by The Frist Boston Corp.
Net proceeds from the sale of the common stock will be applied in
 tories and accounts receivaiole. and sells a diversified line of heavy
The company manufactures and
machinery and equipment conssisting of power cranes and shivels machinery and equipment consisting of power cranes and shorels and
ocher chisiruction equipment. overhead traveling cranes and electic
hoists, welding equipment and eiectrodes, diesel engine

 $\$ 50,057,000$ and $\$ 876,00$ for the same period of 1958 .
Giving eff ect to the
zale of the new

Hercules Powder Co. (Inc.) -To Sponsor Study-
The company on Aug. 26 disclosed it was sponsoring a 8500,000
program, under which a basic study would be made of the toxicological properties of chemicals which Hercules supplies to the food packaging
industry. The program, developed, with the guidance and cooperation of the
Food and Drug Administration, will be conducted by the Industrial Bio-test Laboratories, Inc., Northbrook, nil., and will have two phases: The first covering acute and sub-acute toxicological studies, phe ses.
ond to be concerned with chronic toxicological studies ranging up to
onree three years in length.
The results of this study will be available to aid customers in their
compliance with requirements of recent amendments to the Food and rug Act.
The initial program is estimated by Hercules to cost about $\$ 500,000$,
but continuing studies will add considerably to the total cost in the
years ahead.-v. 190 , p. 358.
Highway Trailer Industries, Inc. - Stock Oversub-scribed-The stockholders oversubscribed the subscription offering of $1,110,052$ shares ( $\$ 4,440,208$ ) of common stock at $\$ 4$ per share by $\$ 2,000,000$, according to the Detroit Bank \& Trust Co., transfer agent. Shareholders were entitled to subscribe to the offering in the ratio of one new share for each two shares held of record Aug. 12. The offering expired Aug. 28. Van Alstyne, Noel \& Co., and Allen \& Co. assisted the stockholders and brokers in the subscription offering.
David B. Charnay, Chairman of the Board of Highway, pointed out
that the issue was offered without underwriting and that the cost that the issue was offered without underwriting and that the cost
to the company of the entire transaction was less than $5 \%$. "Whe company's. current backlog of orders," he further declared, not only of truck trailers, but of cargo containers, where Highway
has taken the leadership, and of thich ore the ofmand grows every
day; and of our Utility Division, another important division of our

Hofman Laboratories, Inc.-Common Stock OfferedMyron A. Lomasney \& Co., of New York City, on Aug. 28 publicly offered 50,000 shares of common stock (par 25¢) at $\$ 6$ per share, The offering was oversubscribed.
PROCEEDS The net proceeds will be used to retire the balance of
an outstanding 1oon from the Hillside National Bank of Hillside, N. J.
for the payment of current


| if any, will be added to working capital to be used for general corporate purposes. |  |
| :---: | :---: |
| BUSINESS-The company was incorporated in New Jersey on Aug, 20, 1946, largely through the efforts of Gerard F. Sulfrian, Presidentof the company. In 1943 Mi. Sulfrian organized a partnership called |  |
|  |  |
| Hofman Laboratories and the company, in August 1946, acquired all |  |
|  |  |
| plant of the company are located at 5 Evans |  |
|  |  |
|  |  |
| low-boiling point, liquefied gases existing at atmosph |  |
|  |  |
|  |  |
| also designs and manufactures helium research dewars used in research |  |
| ivities at |  |
| solid state, infra red, photo spectroscopy and detection equ |  |
|  |  |
| ant for large scale production and |  |
|  |  |
|  |  |
|  |  |
| es backlog, as of May 15, 1959, for various sized storage and |  |
|  |  |
| les backlog includes a contract dated April 6, 1959, with the |  |
|  |  |
| artment of the Air Force for one hundred and sixteen 500-gallo orage vessels in the amount of $\$ 442,726.72$. |  |
| Capitalization giving effect to present financing Authorized Outstanding |  |
|  |  |
|  |  |
| Sundry secured notes torbanks.-.--- |  |
| Other secured notes $\qquad$ |  |
|  |  |
| Sundry secured notes to banks (longterm) |  |
|  |  |

 ${ }^{*}{ }^{*}$ The company issued as of Jan. 30, 1959, $6 \%$ registered subordinated debentures, due Oct. 15,1968 in aggregate principal amount of $\$ 123,-$
$250, \$ 7,000$ principal amount of . Which were purchased and retired by
the company prior to April 17, 1959, leaving debentures in the the company prior to April 17,1959 , leaving debentures in the prin-
cipal amount of $\$ 115,250$ authorized and outstanding. These debentures, cipal amount of $\$ 115,250$ authorized and outstanding. These debentures,
as well as one share of class A common stock, no par value, were
issued to the holders of debentures in exchange for debentures with a maturity date of Oct. 15, 1963. Although the shares of class A
common stock, no par value, were issued by the company, its Cer-
tificate of Incorporation was not amended to authorize such shares When the conipany recapitalized, the company issued ninety shares
of class A common stock, par value 25 c per share, in exchange for ch share of class A common stock, no par va
\#\#By Certificate of Amendment to Certificate of Incorporation ef-
fective June 8,11959 , the authorized capitalization of the fective June 8, 1959 , the authorized capitalization of the company
was changed from 8,000 shares, no par value, to 720,000 shares of
common stock of the par value of 25 c per share, and 13,050 shares
of class A common stock of the par value of common stock of the par value of 25 c per share, and 13,050 shares
of class A common stock of the par value of 25 c per share. Each
outstanding share of common stock, no par value, was exchanged " 7 Not including 13,050 shares reserved of stock options and 2,500 shares reserved for issuance upon exercise of
warrants.-V. 189, p. 2784 .

Hycon Mfg. Co.-Registers Avco's Stock With SECThis company, located at 1030 South Arroyo Parkway, Pasadena,
Calif., filed a registration statement with the SEC on Aug. 28,1959 , Calif., filed a registration statement with the SEC on Aug. 28, 1959,
covering 126,316 shares of common stock. The shares were issued on
Dec. 8, 1958, to Avo Corp. in connention with the retirement of
$\$ 500,000$ of 10-year subordinated convertible debentures due 1965. In
connection with such retirement, the company also delivered 2,000 shares of Hycon Eastern, Inc. no par preferred stock (now Hermes
Electronics Co., in adition to the 126,316 common shares of Avco.
The 126,316 shares were issued at $\$ 23 / 8$ per share in satisfaction of $\$ 300,000$ of the debentures and the 2,000 shares of Hycon East Avco, which acquired the Hycon stock for investment, now proposes
ooffer the Hycon common for sale from time to time to the public to offer the Hailin common in the over-the-counter market at the time of salic.
at prices previling
Accordingly, the shares are being registered. Avco agreeing to bear the expenses of registration. The offering will be made through regis-
tered brokers and dealers who are NASD members.-V. 188, p. 2643.
Illinois Central RR.-Earnings-
$\begin{array}{lcccccc}\text { Railway oper. revenue-_ } & 22,318,969 & 20,955,165 & 156,291,693 & 148,061,1 \subset 7 \\ \text { Railway oper. expenses_ } & 17,638,693 & 17,191,670 & 126,275,600 & 121,458,654\end{array}$


Illinois Terminal RR.-Earnings-

 Deficit-V. 190,
Independent Radio, Inc., Lansing, Mich. - Plans The company anncunced on Aug. 31 that it plans to file a letter (par 10 cents) to be publicly offered at $\$ 3$ per share. The company is in the radio broadcasting business,
use the proceeds of the offering to acquire radio stations
$\qquad$
Independent Telephone Corp.-Offer'g Oversubscribed The shareholders exercised their right to purchase additional com-
on shares of the corporation, and subscribed for $97 \%$ of the common mon shares of the corporation, and subscribed for $97 \%$ of the common
shares offered, William B. Harrison, President, disclosed on Sept. 2 . These shareholders purchased 93,663 of the 96,604 shares The remaining 2,941 shares were bought by common stockholders
of record who oversubscribed the number of shares offered by 14 to Mr. Harrison disclosed also the acquisition by Independent of
Farmers Union Telephone Co., in Sussex County, N. J. Independent Telephone Corp. was set up as a holding company in
September 1955. It now has eight operating telephone companies September 1955. It now has eight operating telephone companies
in New York, Michigan, West Virginia and New Jersey. For details
of offering, see V. 190, p. 671.

Infrared Industries, Inc., Waltham, Mass.-Stock Of-fered-Lehman Brothers on Sept. 3 offered 100,000 shares of common stock (no par value) at $\$ 5$ per share. The offering was oversubscribed and the books closed.
BUSINESS-Infrared detectors are produced by the company for
most of the infrared systems under procurement by the Arnied Forces of the United States Government. perature of absolute zerc-can be detected by semiconductor elements known as infrared detectors and the resulting information applied in infrared systems, which, like radar, can be used for locating, track-
ing or identifying remote objects. The company also has developed
civilian epplications for dictectors and is marketing related products civilian epplications for det
Production facilities and executive offices are located at Waltham,
Mass. in a plant owied by the subsidiary. The plant also contains
research facilities. In addition to the waltham plant Infrared Indus.
tries leases a building in Riverside, Col., as an infrared instrumenta-
tion laboratory. Proceeds-O
 ral corporate purposes, including working capital SALES RTSE-SAles of the company during the year ended April 30,
1959, totaied $\$ 1,212,351$ corpared with 2301,702 in the preceding year
Backlog of unfilled orders was $\$ 1,071,000$ as of June 30, 1959. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Cormmon stock (without par value) $-\ldots \begin{gathered}\text { Authorized } \\ 1,000,000 \text { shs, }\end{gathered} \begin{aligned} & \text { Outstanding } \\ & 507,800 \text { shs. }\end{aligned}$ EIncludes 80,000 shares which may be issued pursuant to restricted
stock ptions under a restricted Stock Option Plan adopted in 1957.
$-V .190$, p. 462.
International Utilities Corp. (\& Subs.)-Earnings$\begin{array}{llll}\text { Perion End. June } 30- & \text { 1959-6. Mos.-1958 } & \text { 1959-12 Mos.-1958 }\end{array}$

 | $\begin{array}{c}\text { Invest. profits, } \\ \text { income taxes }\end{array}$ |
| :---: |

 $\begin{array}{lcccc}\text { Exclud. invest. profs. } & \$ 1.26 & \$ 1.16 & \$ 1.70 & \$ 1.60 \\ \text { Includ invest. pros. } & 1.53 & 1.22 & 2.77 & 1.63\end{array}$ The figures for 1958 and for the 12 months ended June 30 , 1.039


Investors Funding Corp. of New York - Debentures ing publicly offered $\$ 500$ Aug. 28, without underwriting, publicly offered $\$ 500,000$ of $10 \%$ subordinated de-
bentures, series due Dec. 31,1964 , at par, in units of bentures, seri
$\$ 1,000$ each.
The debentures may be redeemed at an initial
of $103 \%$ thereafter declining to $100 \%$ to maturity.
PROCEEDS-The net proceeds will be used for investment.
 New Yo:k, N. Y., where it maintains its offices.
The primary business of the corporation is that of purchasing.
managing, developing. financing and re-selling real estate. The manalig. developing, financing and re-selling real estate rine
operaticgs are conducted by the corporation directy and aliso throunh
wholly-owned subsidiaries. The corporation has an office staff of whoily-owned subsidiaries. The corporation has an office staff of
approxinately 4o people and its executive staft has had many years
of experience in varicus phases of real estate operations.

Capitalization giving effect to present financing Notes payable to ban
Sundry indebtedenness
Mortgages payable

| Sunctry indertedness -------------------- |  | $\begin{array}{r} 1,201,740 \\ 11,751,917 \end{array}$ |
| :---: | :---: | :---: |
| *Debentures, payable - subordinated: |  |  |
|  | \$300.000 | 300000 |
|  |  |  |
| Series "AA", $10 \%$, due Jan, ${ }^{\text {Series }}$ "12-31-6", $10 \%$ due de. 1961 |  |  |
| Series $19112031-62 \%$, $10 \%$, due Dec. $31, \quad 300,000$ |  |  |
|  |  |  |
|  |  |  |
|  | 500,000 |  |
| cumulative preferred stk. ( $\$ 5$ par) $1,000,00$ |  |  |
|  |  |  |
| ${ }^{*}$ Subordinated to notes payable to bank, $\$ 375,000$, and to mortgages payabie to institutional lenders, $\$ 5,187,440$ |  |  |
| NOTE: All mortgages payable are sec real estate on which they constitute | ed by the $p$ |  |

Jackson's Minit Markets, Inc. - Rights Offering to ing to the holders of its outstanding common stock the right to subscribe at $\$ 5$ per share for 223,000 additional shares of common stock (par $\$ 1$ on the basis of one 1959; rights will expire at $3: 30$ p.m. (EST) on Sept. 15, 1959. Pierce, Carrison, Wulbern, Inc., is heading an investment banking group which is underwriting the
offering. offering.
PROCEED The net proceeds from the sale of the common stock
will be edded to the company's general funds and will be used by the
 to their sale to others and lease-back by the company.
BUEINESB-The company was-incorporated Dec. 5, 1958, under the BUEINESS-The company
laws of the State of Florida.
The company operates a chain of grocery stores consisting of small
(in reation to supermarkets), conveniently located. rapid service, Con reation to supermarkets), conveniently. located. rapid service,
combination grocery and sundry stares (thich it calls Minit Markets)
and supermarkets (which it it calls Soopher Markets. The company
 of the company's present stores are located in Florida and although
it has no present plans. to do so. the company may expand its oper-
ations into other states in the future. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{gathered}\text { Auherized } \\ \text { Out } \\ \text { Outtanding }\end{gathered}$ UNDERWRITERS-The several underwriters named below have sev-
erally agreed, to purchase any of the shares of common stock not


## (F. L.) Jacobs Co.-Trading in Stock Again Suspended

 The SEC has issued an order suspending trading in the commonstock of this corporation on the New York and Detroit stock EX-
chances and in the over-the-counter markets for a further ten-day


Jamaica Development Co., Inc.-Statement EffectiveThe SEC on Aug. 25 gave permission for this corporation to issue
105,000 more sing shares to finauce an agricuitural project on the
island. -V .190 , p. 872 .

Jewel Tea Co. Inc.--Sales Higher-

Jones \& Laughlin Steel Corp.-Expansion ProgramThe world's. Largest basic oxyen steelmaking furnaces, to be con-
structod at othe ororporation's Cleveland Works, ultimately will produce
200-ton hetas, it was announced on Aug. 24 'by J R Powll Works


Jostens, Inc.-Registers With SEC-

 The ccmpany is engaged supimedily in sendment. the high school
market with graduation speciaty proucts. ncluding class rings and
graduation announcements and accesorits. It






Joy Manufacturing Co.-Proposed Acquisition-


 Western Precipitation Corporation is a leading supplier of electrical
preciptitaro filter, wet scrubber and mechani.al types of dust col-
lecting equipent, and also heat-exchange eauipment for materiqu




Kansas, Oklahoma \& Gulf Ry.-Earnings-


Kentucky Central Life \& Accident Insurance, Anchor age, Ky.-Registers With SEC-
This company filed a registration siatement. With the SEC on Aug.
28 . 1959 conering 30.177 shares of tits common stok for offering at
$\$ 115$ per share, ard 51,000 shares for offering $\$ 116$ for sher $\$ 115$ p 2 share, ard 51,000 shares for offerin 3 at $\$ 116$ per share.
Kentuck Centru; has. 100.00 outstanding' shares of cimmon stock.
 made to holders of the balangee of the stame purchase offer should one of the conditions of
the finance company's purchase offer was that at least 51,000 shares

 their
Acco
According to the prospectus, Kentucky Finance Co. does not desire
to purchase more than. 51.0000 shares of Kientucky Central stock; and
it proposes to offer to all depositing stockholdecs

 under which Rincaid offers to buy any or all of the stock so released
at any time within five years after Jan
$\$ 5$ increase in in each of the next four years), and in in surn will have at an an
$\$ 0$ and


 geous to the company, and to the extent the repease option arrangement
is. accepted, the purehaser will be relieve of the obligation to pay for
those shares


Kentucky Finance Co., Inc.-To Purchase StockSee Kentucky Central Life and Accident Insurance Co., above.
-V. 189, p. 603.
Kerr-McGee Industries, Inc.-Drilling Contract-
Driling equipment and housing units are being prepared by this
corporation for shipment to Argentina, where Kerr-McGee has been
awarded a contract for



 Key Color Studios, Inc., Garden City, N. Y.-Files With Securities and Exchange CommissionThe corporation on Aug. 25 filed a letter of notification with th
SEC covering $\$ 225,000$ oi $6 \%$ five year debentures and 25,000 shares
 is involved. The proceds are to be used for equipment and working capitai.
(Walter) Kidde \& Co., Inc.-Volume Increased-
Department of the company's Ressarch and Development Division of ele tronto


 Mr. Mape pointed out that this Depirtment with its own funds
developed the first static relay. As a result of this significant develop-
ment. Kidde received static devica
 from a varianequency speed converter whitin hives constant frequency power
to Westinghouse. Also avaitiabic are sere. This device is under license

 ment to vans of third and fourtio ecthelon maintenance and equip-
equipment for missile systems.-V. 185, pp. 1994 and 2099.
Kimberly-Clark Corp.-New President Elected-


## Koppers Co., Inc.-To Build Plant in Alaska-

## The cempany will build and uperate the first wood preserving plant in the Douth state-Alask-it was announced on Aug. 29.

 plant at Whittier, Alaska, on property leased from The Alaske Ren of an ad
adjacent to property or the Coumbia Lumber Co. It is anticipated
trat the plant will he in operation by July or

 growing demand in pressure-ireated wood in Alaskia also seems aspured
in line with that of State's swift development.-V. 190, p. 52 .
Kroger Co.-Sales Up-

Lake Superior \& Ishpeming RR.-Earnings-

 Larutan Petroleum Corp., Ltd.-On SEC Restricted List
 have been or currently are being distributed in-the Une Sect States
in vinlation of the registration requirements of the Securtties Act
of 1933, thus depriving investors of the financial'and other information escential to an mformed and realistic evaluation of the worth
of the securities. Which registration-would provide Deletions may. be
made for various reasors, including discontinuance of the unlawful made for various reasors, including discontinuance of the unlawful
distribution and an undertaking to comply with the law in respect
of any future distribution in the United States.

## (R. G.) LeTourneau, Inc.-Suit Withdrawn-

LeTourneau-Westinghouise Co. of Peoria has withdrawn its 16 -month-
Id suit in Federal District court at Tyler, Tex.. against G G Lee Thurneau, Inc., and the later' company's 'President, Fobert G. Le It is understoou the suit oritinany was filed for clarification pur-
roses and that anl phties have reached satisfaztory understandiags
which resulted in

 he heaçs will introduce two new earthmoving machines within the
next several months.
In 1953 the original LeTourneau firm sold for $\$ 330,000,000$ its earth
moving business, two of its four viants, and certan,
 One provision of the sale was that the origin Lil Lisurrneau company
and its President would stay out of the earthmoving equipment business
for a period of five years, which expired in May of last year The suit was filed in Tyler, Tex., April 7, 1958.
Adds New 6-Ton Pedestal Crane-
A new pedestal-mounted electric crane, suitablo for a wide range
of indurstrial applications, can pinpoint load positioning to within
.008 of an inch or less. The corporation on Aug. 27 ennounced addition of the new crane
to jis regular line of heavy inateriats handiding equipment. The unit has a mininum capacity of six tons. and is said to be
especally well adated for instanlation in crowde areas of manu
facturing plants, docks, $\approx$ nd other locations where space is at a recturing.
R. L. Letourneau, Vice-President of the company. said first pro-
duction models already have been proven by extensive on-the-job performance such as in manufacturing plants, abotrad offfshore drilling
platrorms, and in confined outdoor pipehandling operations. Alhough the pedestal itself requires as little as five souare feet
for installation, the crane will effectively serve more than 2,150 square
on the new pedestal-mounted electric crane which is said to be suitAppoints New Distributor-



 Fruppment:

## Places Steel on Open Market-

1. Tourneau, Inc. is offering its Steel extensive product line, $R$. $G$. wryet, according to R. L. LeTourneau, Vice-President. ev additional supply of high quality steel plate, which frequently Io. Led at the headquarters plant in Longview, Texas, has earned a
3.fional reputation for producing a wide variety of electric-furnace,
2. fratory-controlled, plate. Wh fratory-controlled, plate.
Soring previous years, output of the 300 -ton-per-day mill has gone
t rupply the LeTourneau manufacturing facilities at Longview and V.aburg, Miss., plus a very limited number of outside accounts. will
and 1. iffered on the open market.-V. 190, p. 772.

## 隹 receipt of a $\$ 15,000,000$ U. S. Navy contract swelled the

 i: $\$ 38,576,193$ in the first half of 1959 . Backlog at June 30,1958
$\$ 67,900,000$. Ne Navy contract, which includes $\$ 2,400,000$ for spare parts
necessary ground support equipment, was for Lear's AJB-3 all-
fill
rehigh \& New England RR.-Tenders for Bonds-


## Lehigh Valley RR.-Earnings-




## Jenkurt Electric Co.-Registers With SEC-



Liggett \& Myers Tobacco Co.-Partial Redemption-


Lincoln Telephone \& Telegraph-Co.-Preferred Stock Ofered-The company is issuing to the holders of its clcse of business on Aug. 27, 1959, rights to subscribe Ei par ( $\$ 100$ per share) for a total of 30,000 shares of $5 \%$ convertible preferred stock on the basis of one new share of convertible preferred stock for each nine shares then held; rights will expire at 3 p.m. (CST) on Sept. $1 \leftharpoonup, 1959$. To permit offering on above mentioned basis, intends to sell its rights as to its remaining shares. Dean the Sahara Coal Co., Inc., the holder of 65,082 shares of common stock of the company, has waived its rights to common stock of the company, has waived its rights to
subseribe as to 5,004 of its shares. Sahara Coal Co Inc, subscribe as to 5,004 of its shares. Sahara Coal Co., Inc.,
intends to sell its right as to its remaining shares. Dean Witter \& Co., is heading an underwriting group which is underwriting the offering.
The whole or any part of the shares of the preferred stock or of
sny series thereof may be redeemed at any time, at the option of the
ccmpeny, on not less than 30 days' notice by mail, by payment in
casn of the applicable redemption price. casn of the applicable redemption price.
The per share redemption price of the issued and outstanding series
of $5 \%$ preferred stock as well as the new sertes of convertible preferred
stock to be issued is $\$ 105$ per share, plus acrued divitends. stock
the shares of the convertible preferred stock will be convertible, at
the ophion of the holders thereof, into shares of the common stock



 will be increased to approximately $\$ 3,210,000$ by Aug. 31 , 1959 .
TLo company estimates that after giving effect to the sale of the
cocvercible preferred stock and to funds obtained from depreciation
eccruals, retained earnings and other internal sources approximstely accruals, retained earnings and other internal sources, approximately
$\$ 1,850,000$ additional new money will be required to complete its 1959
construction program. Such new money may be obtained from shor

(Hugh W.) Long \& Co. - Stock Offering Oversub-scribed-The recent offering of 280,000 shares of class B non-voting common stock (par $50 ¢$ ) at $\$ 32$ a share by an underwriting group headed by Clark, Dodge \& Co., was oversubscribed and the books closed. For further details, see V. 190, p. 772.

## Long Island RR.-Earnings-



 Net ry, oper, income
$*$ Deficit-V. 190, p. 566.

Loomis-Sayles Fund of Canada Ltd.-Common Stock Offered-This open-end management investment company offered 800,000 shares of common stock (par \$1) employees of Loomis-Sayles \& Co and to shareholders of Loomis-Sayles Mutual Fund Inc, of record Aug 26 of Loomis-Sayles Mutual Fund, Inc., of record Aug. 26 . and will be priced at net asset value thereafter.
The issuing company is a new fund, of which the common stock constitutes the sole capitalization. It does not plan to pay dividends,
and will reinvest its capital gains and dividend income in its Canadian perations.-V. 190, p. 157.
Louisville \& Nashville RR.-Earnings-
Feriod Eni July 31- 1559-Month-1958 1959-7 Mos.-1958
$\begin{array}{llllllllll}\text { Railway corer, reven. } & 17,898,981 & 17,657,362 & 134,581,321 & 126,852,933 \\ \text { Railway oper, expenses_ } & 15,635,095 & 15,420,812 & 109,774,452 & 109,610,979\end{array}$ $\begin{array}{llllll}\text { Net rev. from ry. opers. } & 2,263,885 & 2,236,550 & & 24,806,869 & \overline{17,241.959} \\ \text { Net r. oler. income. } & 848,687 & 1,122,834 & 10,136,255 & 8,749,106 \\ \text { V. 190, p. } 566 \text {. } & & & & & \end{array}$ Magnavex Co.-New Research Center-
The company started construction of its new multi-militon dollat research center with ground breaking ceremonies held ot the Centrat
Manufacturing District site in Torrance, Calif., it was announced on Dr. Ragnr Thorensen, Manager of The Magnavox Research Labora
tories, indicated that the initial building will be erected at a cost tories, indicated that the initial building will be erected at a cost
of $\$ 1.500,000$ Our plans call for a major facility at least four times
the size of the first structure and to be built with an eventual outlay the size of the first structure and to be built with an eventual outlay
of over $\$ 5,000,000$ on the 10 -acre site, Completion of the first
phase of construction is slated for May of 1960 - V. 190, p. 773 .

## Magnum Fund, Ltd.-Annual Report-

The annual report of this, Fund for the year ended June 30, 1959
places its net worth at $\$ 6,524,436$ based on valuation of securities places its net warth at $\$ 6,534,436$ based onl valuation of securities
at cont at that datee This teptsents an increase of $\$ 2,885,498$ over
the net worth coriputed as of June 30,1958 . In october 1958 the company sold 150,000 . shares, mostly to Euro-
pean banks, at 815 per share, less commission. pean banks, at $\$ 15$ per share, less commission.
Taking marketabl securites salued at quotations prevailing on the
last day of the respective fiscal years, the company's consolidated

Of the consolidated net asset value of $\$ 17.99$ per share. $\$ 2.28$
represents the unrealized profit sit June 30 on portfolio sceurities.

Magnuson Properties, Inc.-Offering Amended-
The corporation has amended its registration statement with the
SEC to cover 150,000 sharde of
$\$ 10$ par, and 150,000 shares of of class A come commertible stock, preferred stock warrants. The company's previous plans, had called for an offering of 500,000
shares of class A oonmon stock. Blair \& Co., Inc., is listed as the
(R. C.) Mahon Co.-To Build New Plant-

Steel is being fabricated and erection will son start on the com-
pany's. new $\$ 3,500,000$, West Coast plant facilities, the firm reported

Walter G. Mitchell, Executive Vice-President of the company's
Western Division, said both the 200,000 -square-foot manufacturing, and the 10,000 -square-foot comoined administration-engineering buildings under constiuction, will be completed-including installation of Manufacturing operations, he estimates, will start by the first
of December. Construction, which is being handled by L. E. Dixon Company of
Los Angeles as the prime contractor, is on a 30 acre site in Torrance,
Calif., 12 milles south of Los Angeles. -V. 189, p. 2786 .
Maine Central RR.-Earnings-



Maine Insurance Co.-Control Acquired-
Se: Life Insurance Securities Corp. above.-V. 186, p. 2578
Manpower, Inc., Milwaukee, Wis.-Registers With SEC The corporation on Sept. 2 filed with the Securities and Exchange
Commission a registration statement relating to a proposed sale of Commission a registration statement relating to a proposed sale of
150,000 shares of its conmon stock by certain stockholiers. This is
the tirst sale of the company's stock to the general public. The public
offering is to be underwritten by a group to be managed. by Smith,
Earney \& Co.
The shares to be sold constitute approximately $25 \%$ of the com-
pany's outstanding stock. The romainder will continue to be held
by the seliers and their families. by the seliers and their families.
Founded in 1948 , Manpower, Inc. has together with its licensees kecome the leader in the growing busisiness of providing temperarary
help services for a comprenensive range of business requirements. It
operates directly or through licensees 174 offices located in the United
States, Canada and in nine foreign countries.

Maritime Telegraph \& Teiephone Co. Ltd.-RightsThe company on Aug. 24 offered to its common stockholders of
record July 24 the right to subscribe on or before Sept. 30 for 264,013
additional shares of common stock at $\$ 13$ per share on the basis of one new share for each seven shares held. No underwriting is involved.

- V. 190 , p. 773 .

Mastic Tile Corp. of America-To Be Acquired-
Micronaire Electro Medical Products Corp.-Statement Withdrawn-
The registration statement filed with the SEC on Jube 1 covering
200,000 shares of common stock (par 10 cents) and 50,000 one-year 200,000 shares of common stock (par 10 cents) and 50,000 one-year
warrantivs for the purchase of common stock, to be offered for public
sale in units of 100 shares of common stock and 25 warrants, was
withdrawn on Aug. 11. See V. 189, p. 2568 .
Mid Chibougamau Mines Ltd., Montreal, Que. - An nounces Exploration Program-
The company has announced that part of its 1959 exploration pro-
gram locaized on 13 chaims in Garson Township, Sudbury area nder arrangements with Westville Mines Ltd, had produced inter Electromagnetic and magnetometer surveys, conducted on the prop.
erty. outlined four main zones. The four electronagnetic anomailes inerty, outlined four main zones. The four electronagnetic anomalies inhighly persistent sulphide mineralization or wet faults. The conDriling is to be undertaken immediately to test these zones.
This work is under direction of Hogan \& McCuaig, Mining Con-
sultants, of Montreal. ultants, of Montreal.
Other exploration work, part of the 1959 program, is being carried
ut mainly in the Frotet Lake area where the company forms part out, mainly in the Frotet Lake area where the company forms part
of the Gabbro syndicate and holds claims in its own right.

Midwest Technical Development Corp.-Participates n Ultrasonic Company Financing-
This corporation is taking part in a quarter-million dollar financing program for Narda Ultrasonics Corp, of Westbury, N. Y., Arnold J.
Ryden, MTDC President, announced on Aug. 25. Midwest Techmeal will provide $\$ 100,000$ of the amount in exchange
for $6 \%$ subordinated notes, due in 1964 , Mr. Ryden said. The notes will carry five year warrants to purchase 16.600 shares of Narda's common stock at $\$ 8$ per share, Narda stock currently trades at about
$\$ 8.50$ over the counter The balance of the $\$ 250,000$ is being provided In addition, Mr. Ryden said, Peter Schlusser of Dean Witter \& Co.,
New York, will join the hoard of Nard U Ultrasonics Corp. as the
board representative of Midwest Technical Development Corporation.

Minneapolis, Northfield \& Southern Ry.-Earnings-
 $\begin{array}{cccccc}\text { Net rev. from ry. opers. } & \$ 109,486 & \$ 133.153 & \$ 1,049,404 & \$ 1,077,820 \\ \text { Net ry. oper. income } & 47,446 & 52,629 & 392,609 & & 425,956\end{array}$

Minneapolis \& St. Louis Ry.-Earnings-


## $\begin{array}{rrrrrr}\text { Way operations..-- } & \$ 365,891 & \$ 372,154 & \$ 2,109.138 & \$ 2,598,081 \\ \text { Net Hy oper. income } & 144,558 & 159,350 & 842,618 & 914,194\end{array}$

Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earnings



## Missouri-Illinois RR.-Earnings-



 Missouri Pacific RR.-Earnings-
Period End. July 31 - $\quad 1959$-Month- $1958 \quad$ 1959—7 Mos.- 1958
$\begin{array}{llclcc}\text { Railway oper. revenue-- } & 27,299,699 & 24,903,010 & 178,700,289 & 166,536,342 \\ \text { Railway oper. expenses- } & 20,488,792 & 19,639,592 & 135,251,911 & 130,811,311\end{array}$


Monon RR.-Earnings-
 $\begin{array}{lllllll}\text { Ralwzy oper. revenue } & \$ 1,693,640 & \$ 1,556,647 & \$ 11,764,223 & \$ 11,274,508 \\ \text { Railway oper. expenses- } & \mathbf{1 , 4 2 3 , 5 7 3} & & 1,411,709 & 10,022,516 & 9,615,459\end{array}$ $\begin{array}{lrrrrr}\text { Net rev. from ry. opers. } & \$ 270,067 & \$ 144,938 & \$ 1,741,707 & \$ 1,659,049 \\ \text { Net ry. oper. incomeren } & 93,272 & 50,898 & \mathbf{6 3 1 , 6 1 5} & 524,355\end{array}$

## Monongahela Ry.-Earnings-



Mountain States Telephone \& Telegraph Co.-Earns.
Petiod End. July 31- 1959-Month-1958 1959-7 Mos.-1958 $\begin{array}{lllllll}\text { Operating revenues } & 23,89,171 & 21,620,905 & 163,412,783 & 144,243,318 \\ \text { Operating expenses } & & \$ 15,197,532 & 13,396,284 & 99,938,256 & 91,54,888\end{array}$ $\begin{array}{lllllll}\text { Operating expenses- } & 15,197,532 & 13,396,284 & 99,938,256 & 91,534,388 \\ \text { Federal income taxes_- } & \mathbf{3 , 0 7 9 , 8 0 0} & 3,075,715 & 23,58,985 & 18,760,461 \\ \text { Other operating taxes_ } & 2,001,341 & 1,646,314 & 13,860,225 & 12,099,036\end{array}$


## Murphy Corp.-Enters into Exploration Contract-

This corporation has entered into an agreement with the Burmah Oil co., Ltd. of, Glasgow and London for certain cooperative efforts
in exploration for new reserves of oil and gas in the western hemis-
phere and possibly in other areas where opportunities arise, to an announcement madie on Aug. 6 .
Spoke under constderation by the said that several areas
two companies but definite lation two companies but definite locations have not been decided upon
as yet. This is the first move by Burmah into the western hemisphere. It
has formed a wholly owned subsidiary in the United States known
as Burmah Oil Western Co to cariv activities with Murphy. Co. to carry on its share of the cooperative Murphy Corporation,
an independent oil company with crude oil and El Doturado, Arkansas, is
in the United States, offshore waters production in the United States, offshore waters of the Gulf of Mexico, Canada,
and Venezuela. It operates a refinery on the Great Lakes at Superior,
Wis., and distributes petroleum products throur facilities in the upper Midwest and Eastern Gulf Coast area of the
United States. It has just entered into the marketing of ring products in Canada through purchase of Vigor marketing of refined
p. 1865 . Lo., Ltd.-V. 188,

Nanubhai Industries Private Ltd. (India)-To BuildAn Ameriacn syndicate will invest over a million dollars in putting
up the first Indian nylon plant for textile yarn. Agreements for
erecting the $\$ 3,800,000$ plant for this corporation were signed Aug. 6 , erecting the $\$ 3,800,000$ plant for this corporation were signed Aug. 6 ,
The American syndicate is headed by Herman M. Watkins of
Philadelphia, Chairman of the Financial and Development Fund,
Inc., New York, N. Y. Negotiations on behalf of the Indian firn
were conducted Ny in Inc., New York, N. Y. Negotiations on behalf of the Indian fund,
were conducted by its Managing Director, Nanubhai Jhaveri.
The nylon plant, which will be located on the outskirts of Bombay, The nylon plant, which will be located on the outskirts of Bombay,
is scheduled to go into production within 18 months. Von Kohorn
International Corp., White Plains, N. Y., builders and operators
of synthetic fiber plants, will of synthetic fiber plants, will supply the machinery and operators
designed for an ultimatee capacity of five million be pounds a year of
nylon "six" yarn and for the nylon "six" yarn and for the production of caprolactam raw ma-
terial. Von Kohorn's work in India will be handled through Von
Kohorn Eastern Corp., Bombay.
Narda Ultrasonics Corp.-Notes Placed Privately-A group of institutional investors including Midwest Technical Development Corp. have purchased $\$ 250,000$ principar amount $6 \%$ subordinated notes of The Narda day. The notes are due Anvestment, it was announced today. The notes are due Aug. 1, 1964. The deal was negotiated by Dear Witter \& Co. The money will be used to continue the rresent expansion program, according to John C. McGregor, President of Narda Ultrasonics Corp. See also Midwest Technical Development Corp. above.-V. 190, p. 873.
National Can Corp.-To Build New Plant-
The corporation on Aug. 27 announced that it will build a 60,000
square foot manufacturing plant at Yakima, Wash. Square foot manufacturing plant at Yakimat, Wash.
Procuction capacity will be 100 million cans annually.
production the plant will berploy million cans annually. During peak
The company will attempt November production The company will attempt November production during the fall
apple canning season. The facility, National Can's second in the Pacific Northwest, will be built along the Northern Pacific Ry, on a
10 -acre site which includes room for expansion. The company. recently announced conclusion of an agreement with
the Port of Vancouver, Vancouver, Wash., for the erection of a 125,000 the port of Vancouver, Vancouver, Wash., for the erection of a 125,000
siuare foot building, to handle more than 150 million cans a year.
In. adidition to its own operations, the Vancouver facility will provide
certain services to the Yakima plant.-V. 189, p. 1131 .
National Co., Inc.-Registers With SEC-
This company, located at 61 Sherman Street, Malden, Mass., on
Aug. 28 filed a registration statement with the SEC covering 200,000
shares of common stock, of which 150 . 000 shares Aug. 28 filed a registration statement with the SEC covering 200,000
shares of common stock, of which 150,000 shares are to be offered
for public sale by the company and 50,000 shares, representing out-
standing stock, by the present holder thereof. White, Weld $\&$ Co. is standing stock, by the present holder thereof. White, Weld \& Co. is
listed as the principal underwriter, and the public offering price and
underwriting terms are to be supplied by amendment. An additional 57,262 shares are included in the registration state-
ment, covering stock which has been or may be offered to employees
pursuant to stock options granted or to be granted pursuant to stock options granted or to be granted.
The company is primarrly engaged in research and development relating to, and the design, manufacture and sale of electronic prod
ucts which, according to the prospectus, includes radio receiving and
transmitting equipment transmitting equipment for use by industry and the governmeng and
other adivanced technical electronic products for use in the missile other advanced technical electronic products for use in the missile
industries and by the armed forces. It now has outstanding 702,148
common shares, 3,180 shares of preferred stock, ness. Net proceeds to the company from its proposed public sale of
150,00 shares will be used in part to retire a $\$ 675.000$ bank the proceeds of which loen were used to retire a $\$ 675,000$ bank loan, debentures. The balance of the proceeds of the stock sale will be
used for general corporate purposes. The prospectus lists Louis C. Lerner of Lexington, Mass., director
and treasurer, as. the selling stockholder. He proposes to sell 50,000
of his of his holdings of 148,034 shares. Mr. Lerrer also owns all the out-
standing $\$ 900,000$ of $5 \%$ convertible notes due $1966-1969 .-V$. 189 ,
National Homes Corp. (Ind.)-Secondary Offering-A secondary offering of 20,500 shares of class B common stock (par 50 cents) was made on Sept. 2 by Blyth \&
Co. Inc. at $\$ 25$ per share with $\$ 1$ per share. This offering is being continued.-V. 190 ,
p. 263 . ?.

## National Research Corp.-Receives Navy Contract-

 Award of a classified contract in the amount of $\$ 100,000$ for thepreparation and determination of properties of ultra-fine aluminum of interest to the missile program was announced by this corporation
on Aug. 24. The contract was granted by the U. S. Navy Bureau of
Ordnance.
times smaller than any previously obtainable-was announced by the
company last January following more than a year of self-sponsored company last January following more than a year of self-sponsored
research, Recent developments indicate potential applications in the
elecitronic, catalytic chemical process, powder matalle electronic, catalytic chemical process, powder metallurgy and other
iidustries. High purity metals which have been produeed in this size range
are aluminum, iron, nickel, copper and silver. Other powders which are aluminum, iron, nickel, copper and silver. Other powders which
can be produced, if interest, warants, include gold, cobalt, manganese,
lead, zine and the alkaline earths. Modifications of the NRC tech-
nique are being considered for preparation of refractory metal powders nique are being considered for preparation of refractory metal powders.

- $190, \mathrm{p} .873$.


## National Tea Co.-Sales Up-


Nationwide Small Business Capital Investing Corp.The registration statement filed wilh the SEC on April 24, 1959,
covering $500 ; 000$ shares of capital stock (par 50 cents) on Aug. 27.-See V. 189, p. 2036 .

New England Telephone \& Telegraph Co.-Registers This company and Exchange Commission-
This company, located at 185 Franklin Street, Boston, on Aug 28
filed a registration statement with the SEC covering $\$ 45,000,000$ of
35 -year debentures 35 -year debentures, due Sept. 1 , 1994, to be offered for public sal
at competitive biding. The company intends to net proceeds to repay advances from its parent, American Telephone
and Telegraph Co., which are expected to approximate $\$ 42,700,000$ and Telegraph Co., which are expected to approximate $\$ 42,700,000$
at the time the proceeds are received. The remainder of the
proceeds will be used for proceeds will be used for general corporate purposes. Loans from
the parent are obtained as need arises for general corporate purposes,
including property additions and improvements.-V. 190, p. 263 ,

New Haven Clock \& Watch Co.-New President, etc. of the corporation, succeeding Dr. Max A. Geller as Board Presiden and David Leibowitt as President. Mr. M. Geiffer is Board Chairman
States former United States Congressman and is President of W. L. Pfeiffer \& Co., mited
gage specialists. Dr. Geller is resigning. from his office to fully
assume his functions as Chairman of the Corporation.
Herbert Malkin has been elected a director $H e$ is Hirsch \& Co. members of the N. Y. Stock Exchange is associated with on the board of directors of Merritt, Chapman and Scott, and the
U. S. Hoffman Corp. He. succeeds Mr. Fred Rockelman who resigned.
-V. 189, p. 2353 .

New Orleans \& Northeastern RR.-Earnings-



New York Auction Co., Inc.-Inéreases Cash Dividend -To Pay Two Stock Dividends-
dividend basis of the company, from $\$ 1$ to $\$ 120$ per in four regular quarterly dividends of 30 cents per share; (b) payable a regular quarterly dividend of 30 , cents per share, payable Sept. 28
to stockholders of record Sept. 11, 1959; and declared two $5 \%$ stock
dividends, one payable Oct. 28 to and the other payable Jan. 28 to stockholders of record Oct. 1960 to stockholders of record Jan.
6, 1960.-V. 189, p. 484.

New York Capital Fund of Canada, Ltd.-Stock Ofstock Public offering of $1,000,000$ shares of common derwriting 34 cents) was initiated on Sept. 3 by an un\& Co. at $\$ 13.75$ per share. In single trans
In single transactions involving less than 2,000 shares, the price
per share was $\$ 13.75$ until 2 p..m. (EDT) Sept. 3 . Offering prices will
change twice daily thereafter and will be adjusted downwal larger sales. BUSINESS-Company is a Canadian corporation registered under
the United States Investment CS. Act of 1940 as a diversified, open-
end investment company. Its shares ars redeemabie the United States Investment Cc. Act of 1940 as a diversified, open-
end investment company. Its Shares are redeemabie at net asset value
at the option of the holder. The basic policy of the Fund is to
invest in the securities of companies deriving their income from sources outside of the United States, Fith not less than $50 \% \%$ of its total
assets in securities of companies which derive their income from
sources outside of both Cainda and the United States. At July 1 ,
1959, the Fund had about $34 \%$ of its total assets invested outside
of Canada. As of June 30,1959 , the net asset value of the Fund
was $\$ 27,540,178$. From its incorporation in 1954 to the present time the Fund has
always elected to be taxed as a non-resident owned investment com-
pany under Canadian tax law This pany under Canadian tax law. This has had the effect, under the
provisions of Canadian law of subjecting its taxable tncome only to a
$15 \%$ flat rate in Canada. There is no capital 15\% flat rate in Canada. There is no capital gaine tax in Canada.
Because the Fund is a Canadian corporation not resident in the
United States and because it ierives no income from United States
sources, it pays no U. S. income taxes. Since it sources, it pays no U. S. income taxes. Since it is the policy of the
Fund not to pay dividends, the United. States investor realizes in-
creases in value of the Fund and its shares, if any, only by selling
or redeeming or redeeming shares
only as capital gains.
The Fund
The Fund has a contract for investment advisory services with
New York Capital Management Co. of Canada, Ltd. Investment re pire Trust Cc., New York, Carl M. Loeb, Rhoades \& Co., New Ym- York
and Stein Roe \& Farnham, Chicago. The common shares are offered
for sale to non-residents of Canada
UNDERWRITERS-The underwriters named below, have agreed to
purchase the amcunt of shares set oposite their respective names:

|  <br> Co. | Johnston, Lemon \& Co...- $\begin{array}{r}\text { Shares } \\ 20,000\end{array}$ |
| :---: | :---: |
|  | Jones, Kreeger \& Co.-- 5 ,000 |
| Anderson \& Strudwick ${ }^{\text {a }}$ | Kirkpatrick-Pettis Co. - - 5.000 |
| Bacon, Whipple \& Co......- 4,000. | Revel Miller \& Co.. Inc.-. ${ }^{7,500}$ |
| 5,000 | 2,000 |
| $\begin{array}{ll}\text { Eman, Eichier-\& Co...- } & 6,000\end{array}$ | Martio Nelsen \& Co., Inc. ${ }^{2}$ |
| A. G. Becker \& Co. Inc:- 35,000 | Piper, Jaffray \& Hopwood 20,000 |
| Betts, Borland \& Co.-.- 15.000 | W. C. Pitfield \& Ce., Inc.- 2,000 |
| Boettcher | Rotan, Muste \& Cc.-.-.- 2,000 |
| John W. Clarke \& Co..- 2,000 | Shearson, Hammil Co., Inc. $2,000$. |
| Julien Collins \& Ccole 2,000 |  |
| J. M. Dain \& Cc., Inc..-- 15,000 | Straus, Blosser |
| Dittmar \& Co., Inc.-.] -- 2,000 | Sutro \& Co...-.......- 15 , |
| A. G. Edwards \& Sons.- 3,000 | Townsend, Dakney \& Tyson |
| Farwell, Chapman \& Co.-. 10.00 | Joseph Walker \& Sons... ${ }^{2}, 0$ |
| \& Co | Wyatt, Neal \& Waggoner. 2,0 |
| galls \& Snyder .......... 4,000 | aut, N |


| Gruss \& Co | 10,000 |
| :--- | ---: |
| Ingalls \& Snyder |  |
| -V. 190, | 2,000 |

New York Central RR.-Earnings-
Period End. July 31- ${ }^{1959-M o n t h-i 958 ~} 1959-7$ Mos.-1958



New York, Chicago \& St. Louis RR.-Earnings-


New York Connecting RR.-Earnings-

 | Raflway oper. expenses. |  | 183,453 | $\$ 293,646$ | $\$ 2,396,364$ | $\$ 2,494,940$ |
| :--- | ---: | ---: | ---: | ---: | ---: | $\begin{array}{llllll}\begin{array}{c}\text { Net rev. from ry. opers. } \\ \text { Net ry. oper. income } \\ \text { oDeficit.-V }\end{array} & \$ 134,320 & 31,941\end{array}$ Deficit.-V. 190, p. 567.

New York, New Haven \& Hartford RR.-Earnings-


 | charges | 32,710 | 16,540 | 919,909 | $2,037,335$ |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Fixed charges | $\begin{array}{rlrrr} \\ \text { Net deficit }\end{array}$ | 590,192 | 577,895 | $3,925,355$ | $4,101,342$ |

New York, Susquehanna \& Western RR.-Earnings-



New York Telephone Co.-Earnings-
 Federal expenses Other operating taxes


## Noma Lites, Inc.-Finkelstein Elected to Two Posts-

 and Chairman of the been elected Vice-Chairman of the board,Lites, Inc., after being elected armed executive committee of Noma
 Mr. Finkelstein, former Chairman of the New York City Planning the executive committee of Dex Kaltman \& Corary, Inc. He is Chairman or or
Commercial Bank of Northector of the Commercial Bank of North. America, and Mojud, Inc. He also is
publisher of the "Civil Service Leader."-v. 189, p. 2678 .
Norfolk Southern Ry.-Earnings-


Norfolk \& Western Ry.-Earnings-



Norris-Thermador Corp.-Receives Military Contracts G. C. Ford, Vice-President and General Manager of the company's
Norris Division, on Aug. 26 announced receipt of additional military
contracts tetaling approximately $\$ 1,600$, contracts tetaling approximately $\$ 1,600,000$.
The awards include contracts for shells and various rocket and
missile components. It was revealed, also, that a sizable order had
been received from been received from Food Machinery \& Chemical a sizable order had
wheels for the M113 air transportable amphibious personn aluminum
Tnis speedy tank This speedy tank was designed by FMC for the Army to provide the
infantry with armor-protected battle field mobility. It carries a full
squad of men over nearly squad, onegon over nearly any type of rugged terrain. The M113 can
swim, lakes or inland waterways with ease. Newly
developed high developed high strength aluminum armor affords military personnel Newly
a bellistic protection equal to that of steel armor. Its lithe weigh Northern Pacific Ry.-Earnings-
Railway End. July 31 - $\quad$ 1959-Month- $1958 \quad 1959-7$ Mos.-1958
 $\begin{array}{lllllll}\text { Net rev. from ry. ops. } & 3,194,674 & 3,540,641 & 18,444,009 & & 14,339,957 \\ \text { Net ry. oper. income. } & 1,428,542 & 2,102,223 & 7,500,959 & 6,247,528\end{array}$

Northspan Uranium Mines Ltd.-Changes Approvedapproved a plan to reschedule the sinking fund payments on its $53 / 4 \%$ date or interest payments. No bondholder voter the final maturity Under the plan which was approved on Sept. 1 sinking fund payments
required to be made on Jan. 1 and July 1, 1960, and Jan. 1, 1961, will
be postponed and payments will commence on July 1 , 1961, and run
through to the maturity of the bend through to the maturity of the bonds on July 1, 1963, on the following


Northwestern Pacific RR.-Earnings-



Ohio Fuel Gas Co.-To Increase Facilities-
The Federal Power Commission has issued a certificate to this comeffective utilization of the
in Rrichland county, ohio.


Therage issuect a temporary certificate to onso Fuel for construction
The FrC
is
Olivetti Corp. of America-Leases Space-
 Prior to taking occupancy in December, Olivetti will re-design and
modernize the space pito a mode servie and reparir depot. The
new fucilities will augment olivett's midown service operations.

## Pacific Electric Ry.-Earnings-




Pacific Finance Corp.-New Financial Representative The corporation has announced the appointment, effective Sept. ${ }^{1,}$ its New York office at 15 Broad street.
Mr. Warker was formerly with Weil,
paper dealers of New York City.-V. 190 ,
Pacific Gas Transmission Co.-Plans to Build \$129, 588,000 Pipeline System to Import-
A Federal Power Commission hearing has been scheduled for
Oct. 15, on an application by this company, seeking authority to


 Irom a point on the International Boundary near Kingsgate, B. C.
to the vicinty of Klamath Falls, Ore.; on the Orezon-California
boundary. boundary. Gas Transmission also proposes to transport daily vol-
Paicifc Ge Gat
umes up to $151,731,000$ cubic feet of natural gas which Pacific North-


 coast would be delivered at Kingsgate to PGT for the account oo
Pacific Northwest and transported to a point near Sponkane, wash.


 account of Canadian Montana and delivered to th
which will extend to the international boundary.
Pacific Power \& Light Co.-Debentures Sold-
An offering of $\$ 1,133,500$ of $43 \% \%$ conve:tible clebentures, due 1974,
wis an sold on Aug. 31 at $1023 / 4 \%$ after reaching the market Ladenburg, Thalmann \& Co. and associates.
The debentures were the ansubscribed portion of a $\$ 10,996,000$ issue
offered to the steckholders at par. The subscription period expired $\quad$ Beginning oc


Paddington Corp.-Common Stock Offered-Lee Higginson Corp. and H. Hentz \& Co, jointly headed an underwriting group, including $\mathbf{C}_{6} \mathbf{E}$. Unterberg, Towbin Co., which offered for public sale on Sept. 3 a total of 150,000 shares of the common stock (par $\$ 1$ ) at $\$ 7.50$ per share. Of the 150,000 shares being offered, 110,000 shares are being sold by the corporation, and the re-
maining 40,000 shares were converted into class A common stock by the underwriters who received 40,000 class B common shares from a selling, stockholder. Lee
Higginson intends to retain for investment purposes Higginson intends to retain for investment purposes
5,000 shares and the partners in Hentz intend to 5,000 shares and the partners in Hentz intend to pur-
chase an aggregate of 5,000 shares. The offering was oversubscribed and the books closed.
PROCEEDS-The net proceds. to the corporation from the sale of
the 110000 shares will peapplied to repay short-term bank loans and BUSINESS-Corporation has the exclusive right to import J. \& B.
Rare Scotch Whisky" and other products of the company for resale in the Unted States.
J. Since 1937 . the corporation has. had the exclusive right to import


DiviDesDs-A semi-annual dividend of 25 cents. per share on A
stock has been decmared payable Jan. 15, 1960, to stockholders of record Dec. 31, 1959. A one cent:dridend was also deccared on class
B shares, payable Jan 15. 1960, to stockholders of record Dec. 31.1959 . CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 *Including 446,000 shares reserved for 1 issuance upon conversion of
outstanding shares of class $B$ common stock. Nore: The company has guaranteed the obiligations of or $50 \%$
companj to tyo banks amounting to $\$ 318,928$ at May $31 ; 1959$. DIVIDENDS-On Aus. 28, 1959, the directors declared a semi-annual phare on the class. B common stock each payable Jan. 15, 1960, to
tockboiders of record on Dec. 31,1959 . UNDERWRITERS The names of the underwiters, the numbers of
shares of hase A common stock to be purehased by theme from the
company, and the numbers of shares of class $B$ common stock to be
purchased by them from the selling stockholder and to be converted purchased by them from the selling stockholder and to be converted
by then into class $A$ common stock on a share-for-share basis are
set forth below:


Pan American World Airways, Inc.-Revenues UpTotal operating revenues for the second quarter of 1959 were $\$ 90$,-
959,000 compared to $\$ 7,9266,000$ in the corresponding period of the
preceding year according to





## Pantasote Co.-Registers With SEC-

This company, located at 26 Jefferson St., Passaic, N. J., filed
registration statement with the SEC on Aug. 28, 1959 covering $\$ 2,700$. reos of $6 \%$ subordinated sinking fund debentures, due Oct. 1, 1974 (with
oorran warrants attached entitiling the holder to purchase 50 common shares
for eatch ston of debentures. The debentures are to be offered for
publice sale at $100 \%$ of principal amount pubice sale at $100 \%$ of principal amount through an underwriting
group headed by blair \& Co. Inc., which will receive a $5 \%$ under-
writing commission. Writing commission.
The company is
The company is engaged in the manufacture of polyvinyl resins,
compounds and film; and it also manufactures a vinyl coated fabric. compound and film; and it also manufactures a vinyl coated fabric
Of the net proceeds. of the debenture sale, $\$ 1,700,000$ will be used to
build and equip a new polyvinl build and equip a new polyvinyll resin plant which upon completion will
triple the company's present capacity for producing resin: $\$ 50,000$ as





Pease \& Elliman Inc. (N. Y.)-Sells CooperativesRobert Neaderland, President, on Aug. 16 announced that the firm
vill have sold practically all units si three cooperative structures on

 tween the two sureet, hand the Montelair, at 35 East., Seventy-fiith
Street, Tortheast corner of Madison Avenue.

## Pennsylvania RR.-Earnings-




## Pennsylvania Reading Seashore Lines-Earnings-




Petrolane Gas Service, Inc-Notes Sold PrivatelyThe company, it was announced on Sept. 1, has placed 000 promissory notes due 1974.-V. 190 , p. 774.
Pfaudler-Permutit Inc.-Subsidiary in Germany Sets Sales Records-
Elwood Geisinger, managing director of Pfaudler-werke, A. G... a subsidiary in schwetzingen, Germany, has announced that the German
plant. continues...o set sales reocrd and prepare for added growth.
Pfaudler Pernutit Inc. of Rochester, New York, is a specialist in Orders récived at the German plant in the fiscal year ending

 total of 717 . . up from 635 for the previous year.
program which was authorized last year. Work is proceeding steel fabrication wailding, new large multiple-firing furnace and new
sandiat facilities. sandblast facillities.
He said. "With these new facillies we believe that we can incrase
u: capacity to $\$ 7,150,000$ per year. Considering the wate of ou: capacity to $\$ 7,150,000$ per year. Considiering the rate of incoming
orders, it looks as though we will be able to attain this volume orders. It looks as though we will be able to
readly if the present economic' conditions hold.
His comments were borne out by a rocent, bulletin announcing that
orders received at Pfaudler-Werke during July totalled approximately orders, received at Pfaucler- Werke during July totalled approx
$\$ 800,000$ a record high for any single month.- 190 . p . 362 .

## Philadelphia Co.-Seeks Note Renewal-

This company, a subsidiary of Standard Gas \& Electric. Co, has
filed a proposal with the SEC for a ofe-year renewal of a $\$ 2.500 .000$ Mhed a. proposai with the SEC for a one-year renewal of a $82,500,000$
promisory note held by standard Gas ond maturing Sept. 10.1059 ;
and the Commission has thsued an order giving interested persons ntil Sept. 14, 1959, to request a hearing thereon.-V. 183; p. 1273.

## Piedmont \& Northern Ry.-Earnings-




## Pioneer Fund, Inc.-Registers With SEC-

This Boston investment, company. filed with the SEC an amendment on Sept. 1, 1959, to its. registration statement covering an additional
600,000 shares- 0 common stock;--V. 188, p. 589 ,
Pitney-Bowes, Inc-Machine Speeds the Mail-
A production model of a new automatic mail "facing and canceling",
manchne, deeloped and prouced by this corporation to help bresk one of the worst bottlenecks in the U. S. postai service, was demon-
strated on Aus. 26 by Postmaster Genieral Arthur E. Summerteld at The Pitney-Bowes facer-canceler eliminates hand facing by taking leters fust as they come, regardless of the position of the stamp,

Pittsburgh \& Lake Erie RR.-Earnings-

 Pittsburgh \& West Virginia Ry.-Earnings-

 *Deficit-V. 190, p. 568.
Polaris Mining Corp., Tucson, Ariz.-Files With SECThe corporation on Aug. 19 filed a letter of notification with the
SEC covering 200,000 share of common stoek (par 50 cents) to be
offered at $\$ 1$ per share, without underwriting. The proceeds are to be used for expenses incidental to mining

| Puget Sound Pow <br> Period End. June 30Operating revenues | 1959-6 Mos.-1958 |  | 1959-12 Mos-1958 \$30,746,511 \$27,662,428 |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  | 12,179,258 | 10,447,288 | 22,413,515 | 19,760,451 |
| $\begin{aligned} & \text { Net oper. revenues_- } \\ & \text { other income } \end{aligned}$ | $\begin{array}{r} \$ 4,402,630 \\ 1,637 \end{array}$ | $\$ 4,026,894$ | $\$ 8,332,996$ 13,823 | $\begin{array}{r} \$ 7,901,977 \\ 6,749 \end{array}$ |
| se income | $\$ 4,403,667$ 764,355 | $\$ 4,033,165$ 817,551 | \$8,346,819 1,498,779 | 87,908,726 |
| et income | \$3,639,312 | \$3,215,61 | \$6,848,0 | ,16 |
| requirement | 428 |  | 99,428 |  |
| Bal. of common stock | \$3,539,884 | \$3,215,614 | \$6,748,612 |  |
|  |  | \$0.98 |  |  |
| Divs, paid per share-_ | \$0.72 | \$0.68 | \$1.42 | ${ }_{\$ 1.36}$ |

Radiation Dynamics, Inc.-Introduces New Accelerator This corporation, with offices at westbury, Long Ysland, N. Y, on Alle. 21 announced the availability of a new Dynamitron high power
electron accelerator especally suited for Trradiation of thin plastio
films films, coatings on wire, synthetic textile fibers, gaseous and liquid
chemical reactions, rubber sheeting, and many other industrial products: chemical reactions, rubberoet EA-K500, provtdes a hall-million volt electron with a $71 / 2 \mathrm{kw}$ output at constant potential. The output.at
100 efficiency will proves. 6.000 megarid bith hours. - Scan widths
up to 36 inches are available. - V. 189, p. 1470 .

Random House, Inc.-Registers With SEC-
This corporation, located at 457 Madison Avenue, New York, filed
registration statement with the SEC on Aug 27 , 1959 covering a registration statement with the SEC on Aug, 27,1959 covering
222, 060 outstanding shares of its common stock, to be offered for
 group headed by Allen $\&$ Co. The public offering
writing terms are to be supplied by amendment.
The company is engaged in the business of publishing and distribut. ing books. It has outstanding 630,40 shares of common stock (inn
addition to certain other securities , of which, stock 306,830 shares are owned by Bennett- A. Cerf, President, and 255,230 br Donald
S. Kloper, Executive Vice-President. Acoording to the prospectus,
S. Cerf proposes. to sell 106,830 shares and Klopfer 95.230 shares. Charles
A. Wimptheimer, Secretary, proposes to sell 20,000 shares of tis

## Reading Co.-Earnings-


 $\begin{array}{ccccc}\text { Net rev. from ry. ops. } & \$ 753,411 & \mathbf{\$ 5 3 9 , 1 9 2} & \$ 10,759,886 & \$ 7,341,969 \\ \text { Net ry. oper. income_- } & 308,525 & 394,453 & 4,710,838 & 3,902,981,\end{array}$ The steel strike, the annual coal miners vacetion and the 19 -day work stoppase at the Port of Philadeipha, con July compared with
deficit of $\$ 182,005$ for the Reading railroa in
In net income of s191.588 in the
Fisher, President, said on Aug. 25
Earnings for the first seven months of the year were s1,301,399
conipared with $\$ 436,687$ in the 1958 period, he pointed out. Mr. Fisher explained that while there was a-3\% pickup in car-
 as substantial tax adjustments relating to prior years.
The miners' vacation, he said, extended from June 27 to July 12 , with a virtual close-down in anthracite and bituminoucs coal fields.
Coal accounted for $37 \%$ of the Readings revenues in 1958 , he added.
About $25 \%$ of the raiload's traffic comes from the steel industry. Total operating revenues for July were $\$ 7,826,401$, an inctease of $\$ 162,954$, over last July, while operating expenses of $\$ 7,072,990$ were
up $\$ 136,975$, due to the addition of $\$ 172,330$ to the company payron up $\$ 136,975$, due to the addition
as a result of higher wage costs.
Total revenues for the seven-month period were $\$ 64,165,503$, an
increase of $\$ 3,095,668$ over the comparable period in 1958 . Expenses


## Reynolds Metals Co.-Proposed Stock Split-

The stockholders on Oct. 6 will consider increasing the authorized
ommon stock to effect a three for two spitt-up.-V. 190, p. 916 .
Richmond, Fredericksburg \& Potomac RR.-Earnings



## Ritter Co., Inc- New Audio Analgesiac-

One of the promising devices to come out of the Ritter Company's
gressive "Search Research and Development" program is "Audio aggressie ", earch, Reseay a Boston dentist in cooperation with a prominent acoustical research organization, accord
issued Aug. 28 by . Ritter Shumway, President,
As the name implies, Audio Arialgesiac produces sounds which when
As the name implies, Audio Anialesiac produces sounds which when
heard by a denta patient through a pair of hilh filedity earphones,
block out the sensation of pain in about $90 \%$ of the more than 2,000
 While the company has exclusive rights for marketing Audio An-
algesic products of the company, the new equipment can be demonstrated onit

(Continued on page 53)

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with ously announced, but which have not yet reached their payment date:
Name of Compan
 Aenarterly





 nolders oct. 20 .




## 


$\qquad$




## B-G Foods, Inc., common

 Baltim Core Brick, 5 Fit prd. (accum.) -----Balitimore Gas $\&$ Electric-

## common (increased-quar.) 2 -for-1 split subject to approval of stock- holders in Nov, $4 \%$ preferred (quar.

 Bangor \& Aroostock RR.) (reduced)-----
Basic, Inc. (quar.)
Bastian-Blessing Co. (quar.) Beatrice Foods, common (qu
$33 / 3 \%$ preferred (quar.) $33 / 8 \%$ preferred (quar.)
41/2\% preferred
(quar. Belgium Stores, Ltd. (quar.)
Bell Telephone Co. of Canada (quar.) Class $B$ (stock dividend)
(Payable in class A stock, fractional shares
of $\$ 20$ per share will be paid in cash) of $\$ 20$ per share will' be paid in cash)
(approved by stockholders) Billups Western Petroleum (initial) Black \& Decker Mfg.-
New common (initial-quar.)
Brazilian Traction Light \& Pow $6 \%$ preferred (quar.)
Brewer (C.) \& Co....

Exira
British Columbia Power Ltd. (quar.)
Bolumbia Telephone Ltd., com. (quar. $31 / 2 \%$ preferred (quar.)
$53 / 4 \%$ preferred (quar.)
$6 \%$ 1st pfd. (quar.)
Brockway Glass Co., com. \&
5\% preferred (quar.).
Brooke Bond Canada (1959)
Brooke Bond Canada (1959)-
4.16\% preferred (quar.)
Brown-Forman Distillers. Corp., com. (quar.)
Bruce (E. L.) Co. (quar.)
Brunswick-Balke-Collender Co.-
3-for-1 split subject to stockholders ap- 3-10r-1 split. 23
proval Oct. 23
Burging Product, Ltd.
Burgermeister Brewing, com. vtc. (quar.)
Butterick: Corp., $5 \%$ non-cum. pfd. (quar.)
Calgary Power, Ltd., common (quar.)
$.41 / 2 \%$ preferred (quar.)
$5 \%$ preferred (quar.) 5\% preferred (quar.) --
$\$ 2.50$ preferred (quar.)
$5.75 \%$ preferred (quar.)
$6 \%$ preferred (quar

## 5\% pref. B (quar.) Canada Flooring Ltd., class B (quar.) Canadian Bronze, Ltd., common (quar.)

## Canadian Collieries Resources, Ltd.--

 5\% preferred B to $\mathbf{F}$ (s-a )-Canadian Industries, Ltd., common (quar.
7 \% Canadian Oill Cos. Ltd., $4 \%$ pfd. (quar.) 8\% preferred (quar.)
8 $\%$ preferred (quar.)
Caital City Products
Capital City Products Co. (quar.)
Capitol Records (increased quar.)
Carpenter (L. E.) Co. (stock dividend)





| Name of Company | Share | Payable | of Rec |
| :---: | :---: | :---: | :---: |
| Commonwealth Water Co., $51 / 2 \%$ pfd. (quar.) | \$1.371/2 | 10 | 10 |
| Consolidated Rendering Co. (quar.) | 50c | 9-15 | 9-4 |
| Consumers Gas Co., common (quar. | 25 c | 10-1 | 9-15 |
| $51 / 2 \%$ preferred A (quar.) | \$1.371/2 | 10. | $9-15$ |
| 51/2\% preferred B (quar.) | \$1.371/2 | 10- | 9-15 |
| Controls Corp. of America (qua | 20c | 10-5 | 9-21 |
| Cocper-Jarrett, Inc. (quar.) -- | $171 / 2 \mathrm{C}$ | 10-14 | 0-1 |
| Corning Glass Works, common (quas ) | 25 c | 9-30 | 9-14 |
| $3{ }^{31 / 2 \%} \%$ preferred (quar.) | $871 / 2 \mathrm{C}$ | 10-1 | 9-14 |
| Corroon \& Reynolds (quar) | $871 / 2 \mathrm{c}$ | 10-1 | 9-14 |
| Corroon \& Reynolds (quar.) | 15 c | 10-1 | 9-21 |
| Crampton Mfg., $6 \%$ preferred | 25c | 9-30 | 9-15 |
| Cuban-American Sugar, common | 15 c | $9-30$ |  |
| Common | 10 c | ${ }_{1-4-60}{ }^{-29}$ | 9-15 |
| 7\% preferred (quar.) | \$1.75 | 1-4-60 | 12-18 |
| 7\% preferred (quar.) | \$1.75 | 4-1-60 | 3-16 |
| 7\% preferred (quar.) | \$1.75 | 7-1-60 | 6-15 |
| $7 \%$ preferred (quar.) | \$1.75 | 9-29-60 | 9-15 |

D T M Corp. (quar.)
David \& Frere, Ltt., class A (quar.)
Dayton Rubber Co., common (quar.) Dayton Rubber Co., common (quar.) --...--
$\$ 2$ class Ar (quar.)
Decca Records (quar.) Decca Records Electric Co. (quar.) (initial quar.)-
Detrex Chemical Industries (ind
Diamond Portland Cement (increased-quar.) Diversey Corp. (quar.)
Dominion Foundries $\&$ Steel, com, (quar.)
41/-$41 / 2 \%$ preferred quar
Dominion Paper, Ltd..
Donaldson
 Eastern Bakeries (increased-quar.)
Eaton \& Howard Balanced Fund(From net investment income) -
Eaton \& Howard Stock Fund-
(From net investment income)
Economy Beler (quar.)
Eddy Match Co., Ltd. (quar.) Eddy Match Co, Ltd. (quar.)
Egry Register, $51 / 2$ Lt preferred (quar.)
Electrical Products (Calif.) (quar.)
Elizabethtown Water Elizabethtown Water Co. (Consolidated)-
Quarterly
Elmira \& Wilitsmsport RR.: Co. (5-a)
Farmers Underwriters Assn, (quar.)

 Financial Industrial Fund, Inc---
(27/100 front invest. income and 15 3/10c First National City Bank (N. Y.) (quar.)
Florica Mutual Fund(5c from capital gains and 1 from inc.)
Florida Telephone Corp., class A (quar.) Food.20 preferred
Forbes \& Wallace, $\$ 3$ class A (quar.)
Fort Fort Worth Steel \& Machinery Co. (resumed)
Fraser Cos., Ltd. (quar.)
Frigikar Corp. (quar.)
Frito Company (quar.) Gannett Co., Inc., class B conv, pfd. (quar.)
Garreit Freightlines (initial) Garreit Freightlines. (initial)
General Controls Co., com. (quar.)
$6 \%$ preferred (quar.)
Convertible preferred (quar.)
General Investors Trust (Boston)
General Manifold \& Printing-
(Common payment omitted at this time) Genermon payment omitted at this time)
(Ceneral Mills, Inc.-3-for-1 split -
General Telephone Co. of California-
5/t pereferred (quar.)
General Telephone Co. of Ininois-

$+$
Giant Yellowknife Gold Mines Ltd. (reduced)
Giddings \& Lewis Machine Tool (quar.).
Great Universal Stores, Ltd. Amer. dep. rcts Great Universal Stores, Ltd. Amer. dep. rcts.
Final (Daniel) Co.
Green ( $\begin{aligned} & \text { Green Giant Co., class A (quar,) }\end{aligned}$ Green Giant Co., class A (quar,)
Class $\quad$ (quar.)
5\% prefered (quar.)
Griggs Equipment (quar.) Hamilton Paper Co. (quar) Hanover Bank (N. X.) (quar.)
Hathaway (C. F.) $5.80 \%$ pfd. (quar.) Hauserman (E. F.) Company. .-..............
Hein-Werner Corp. (quar.) Heppenstall Co., $41 / 2 \%$ pfd. (quar.)
Herritage Fund, Inc.
Holland Furnace (quar.) Home Insurance Co. of (Hawaii)
Honolulu Construction \& Draying Co., Ltd.


## Illinois Bell Telephone Co. (quar.) --_-

 Illinois Lock Co, (quar.). Class$\$ 1.40$ preferred (quar.)
Imperial Tobacco Co. of Great Britain \& Ineland, Amer. dep. rets. \{or ord. regis.
Indiana \& Michigan Electric-

## $41 / 8 \%$ $4.56 \%$

Internetional Products (fstock dividend
International Shoe (quar.) ----------Investment Trust (Boston) (quar.). (From
net net investment income) (quarterly derived
Investors Selective Fund
entirely from interest and dividend income) entirely from interest and dividend income)
Island Creek Coal, common (quar.)
$\$ 6$ preferred (quar.)

Name of Company
Jefferson Lake Sulphur Co-
Per When Hotderg
Share Payable of Rec.

Kabler Corp. (quar.)
Kaiser Steel Corp. $\$ 1.46$ pfd. (quar.)
$534 \%$ preferred (quar.) Kearney (James R.) Corp.-
60 c preferred (initial-quar)
60c preferred (initial-quar.)
Kelling Nut, $6 \%$ preferred (quar.)
Koppers Company, conmon (quar.)
$4 \%$ preferred (quar.) Labatt (John), Ltd. (quar.)
Lay (H. W.) \& Co.; class A (quar.)
 Cash will te paid in lieu of fractiona
shares, based on Aug. 31 close. $5 \%$ preferred (qu
Local Finance Corp.
Class $A$ (quar.)

4.44\% prewerred Light,
$4.96 \%$ preferred (quar

Loew's. Inc. (resumed-quar.)
Louisville Gas \& Electric, com. (quar.)
 Lower St. Lawrence Power Co. (s-a)
Lynchburg Foundry Co. MacLaren Fower \& Paper Co. (quar.)
Mading Drug Stores (quar.) Milman Corp., Ltt.-
Convertible priority shares (quar.) --
Maine Bonding \& Casualty Co..Maine Public, Service, common (quar.)
4.75\% preferred (quar)---.-.-.-.
Manchester Gas Co., $7 \%$ preferred (accum.) Manchester Gas Co., 7\% preferred (accum.)
McKay Machine Co. (quar.)
Merchants Acceptance Corp., common..... Class A (quar.) --1.-.
\$1.50 preferred (quar.)
Middle South Utilities (quar.) Miller Mig., common (quar.)
Class A (quar.)
Miller-WMon Coh Co., common (quar.)
$41 / 2 \%$ conv. preferred (quar.)
 Entire issue called for redemption at $\$ 100$
per share plus this. dividend on Oct. 13 Mississiopi Vualley Gas (quar.)
Mitchell (J. S.) \& Co. (quar.)
Modern Containers, Lo. (quar.) class A (quar.) Common (increased)
5\% preferred (quar.)
Moore Drop Forging, common (quar.)
$43 / 4 \%$ preferred (quar.) Morgan Guaranty Trust Co (N. Y.) (quar
Morris Plan Co. of California (quar.) Moto. Products Corp. (stock, dividend)
2-for-1 split subject to approval of stockholders on Nov. 4.
Mount Royal Dairies, Ltd (stock dividend) One share of common for each 50 shares
neld. $15 c$ per share will be paid on odd Shares hetd - Co. of America (6 cents
Mutual Investment Con 9 cents from capital gains) National Blank Book (increased quar.) -
Netional Linen Service, common (quar.) -Netional Linen Service, common (quar.
$41 / 2 \%$ preferred (quar.)
$5 / i$ preferred (quar.) Nchanga Consolidated Copper Mines
New Frigland Power, $4.60 \%$ pfd. (quar.) bew preferred (quar.)

## 


North American Aviation Inc. (quar.)
Northern Ilinois Gas, common (quar.)
$5 \%$ preferred (quar.)
Northern. Telephone, Ltd. --.........--
Northwest Arlines, common (quar.)
Northwest Plastics (quar.)
Norwalk Tank, class A (stock dividend
Norwalk Tank, class A (stock dividend)
Nova Scotia Light \& Power, Ordinary.
Nuclear-Chicago Corp.- (stock dividend)
Oahu Railway \& Land (quar.) ---
Ocean Cement \& Supplies
Ohio Brass Co. (quar.)
Old Republir Insurance Co. (quar.)
Olympia Brewing Co Olympia, Brewing Co...-...
Oneida, Ltd., common (qua
$6 \%$ preferred (quar.)
Oregon Portland Cement Co., class A
Ox Fibre Brush (quar.)
Pacific Cement \& Aggregates (quar.)
Pacific Hawairan Products (quar.)
Pacific Telephone \& Telegraph Co.

## 6\% preferred (quar.) Pacific Tin Consolidated (quar.)

 Pacific Vegetable Oil (quar.)Patterson (M. F.) Dental Suply Co.-...........
Personal Industrial Bankers. coin (quar.

$\$ 1.40$ prior preferred (quar.
$7 \%$ preferred (quar.)
Petrolane Gas Service (quar.
Philarelphia-\& Trenton RR.
Pioneer Industries (quar.)
Port Huron Sulphite \& Paper Co. (quar.)
Potter Company (reduced) ---.-.-.-.-.
Power Corp. of Canada Ltd., com. (quar.)

## Pratt \& Lambert Progress Laundry

Providence Gas Co. (quar.)
Public Service Co. of Oklahoma
4\% preferred (quar.)
$5.24 \%$ preferred (quar.)
5.65\% preferred (quar.)
purex Corp.. Ltd. (increased-quar),
(Stock dividend)
 Republic Pictures Corp, (quar.)
Resistoflex Corp. (initia) (quar.)
Reynolds Metals, $41 / 2 \%$ 2nd pfd. (quar.) $43 / \%$ preferred A.
Rhodes, Inc. (quar.)
Richman Bros. (quar

Royalite oiil, Ltd.--
$51 / \%$ prefrred
Rua
Sangamo Electric (quar.)
Schwitzer Corp., $5^{1 / 2 \%}$ pid. A (quar.)
$51 / 2 \%$ preferre (quar.) $51 / 2 \%$
preferred
$51 / 2 \%$
preferred
(quar.) Beven-Up Bottling (Los Angeles) (quar.) $5 \%$ nandoa Rayon Corps.
$5 \%$ plass a preferred
Smith-Corona Marchant, Inc.-
(Com. payment omitted at this time) 50 c preferred (quar.)
Sorg Paper Co., cominon (quar)
$51 / 2 \%$ preferred (qua\%) S $1 / 2 \%$ preferred (qua.)
Gth Georgia Natural Gas, common (quar. South Penn Oil Co. (quar.)
Eouth Pittsburgh Water, 4
6\% participating preferreci (quar.)
Participating
Telephone, com Southern Nevada Telephone, com. (quar.)
5.44\% preferred (quar.)
Southern Oxygen Co, (quar.) Southern Railway-
Mobile \& Ohio stock trust (s-a)
Sparton Corp., $6 \%$ preferred (quar.)
Standard Paving \& Materials, Ltd.New common (initial)
Standard Thomson Corp. 5\% convertinle preferred (quar.)
Standard-Toch Chenical, Inc............ Stecher-Traung Lilhograph Corp. (quar.)
Eterling Brewers, Inc. (quar.)
 Tappan Company (quar.
 we believe this issue is being called for

| extile Insurance Co . (qua | 10c | 9-10 |  |
| :---: | :---: | :---: | :---: |
| Textron, Inc., common (qual | $311 / 4 \mathrm{c}$ | 10-1 | 5 |
| \$1.25 conv. preferred (qua | $311 / 4 \mathrm{c}$ | 10-1 | $9-15$ |
| Thor Power Tool Co. (qu | 40 c | 9-30 | 9-1 |
| Timely Clothes, Inc. | ${ }_{25}$ | 10-1 | $9-18$ |
| Tobacco Securities Trust Amer. dep. rets. | \$0.118 | 9-9 |  |
| Wnited Income Fund (K. C.)- |  | 9-9 |  |
| Triom net investment income | 11. | $9-30$ |  |
| Tobin Packing Co. (quar.) | 20 c | 10-1 | 9-15 |
| Torrington Co. (quar.) ------ | 40 c | $10-1$ | 9-16 |
| Transcon Lines (quar.) ${ }^{\text {coser }}$ (lass A | c | 11-16 | 11-10 |
| Extra | $12^{1 / 2} \mathrm{c}$ | 9-19 |  |
| Transue \& Williams Steel Forging Corp. Quarterly | 20 | 9-19 |  |
| Truck Underwriters | 25 c | $9-30$ | 9-15 |
| R Refrigeration Corp | 250 |  | -28 |
| $r$ Refrigeration Corp | 20c | 9-15 |  |
| Onion Electric Steel Cor |  |  |  |
| Onion Investment | 70 c | $9-11$ | 8-28 |
| Union Metal Mfg. (quar | 15 c | 10-1 | $9-16$ |
| United Cities Gas, common | 16 c | $9-15$ |  |
| preferred (quar.) | $133 / 4 \mathrm{c}$ | 10-1 | $9-21$ |
| ted Cold | 15 c | 10-1 | 9-21 |
| S. Ceramic Tile (qu | 25 c | 9-3 | 9-1 |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.




## Name of Company




 $5.28 \%$
Briggs
Extrefer
Extred Bright（Trig．）\＆Co．Ltd．，common（quar．）
Brillo Mfgerred（quar．）

 Amer．dep．rets．ord．regis．（interim）
Amer．dep．rets．ord．bearer（interim）－－－
Eritish Columbia Electric，Ltd．－


## British Columbia Packers Ltd．，el A（ $\mathrm{s}-\mathrm{a}$ ） <br> British Stock Individendes， dtd．（quar

## 

Bruswick－Balke－Collender．，common（quar．），
5\％preferred（ Buchanan Steel Prodicts Corp．（stk．diva．）
Buckeve Pipe Line Co（quar Buckeye．Pipe Line Co．（quar．）
Bullock＇s，Inc．（2－for－1 stock spli Bulova Watch，In Burnham Corp．（quar．）
$\qquad$ Bush Terminal Co，（Effective Jine－ 10 sorborate
Butler＇s Inc
title was changed to Butler＇s Shoe Corp．）．
 41／2\％preferred（quar．）
Eymart－Tintair，Inc．， $5 \%$ preferred（quar．）
 California Ink（quar．）－1．－
Clifirnia Interstate Telephone
51

 California Wererred（quar．）－Wetern States Life Insur．（s－a）
Calumet \＆Hecla，Inc．，common（quar：） $\$ 4.75$ preferred A（quar．）
Canada Cement，Lt．，s1．30 pref．（quar．）
s1．30 preference（quar．）
Canada Dry
 Class A（quar．）－
Canada Iron Fourdies，Ltd．，com．（quar．）

 Canada Saieway，Ltd．，4．40\％pfd．（quar．）－－
Canada
Canadeammship Line Canadian Breweries，Ltd．，conmon（quar．）
\＄1．25 convertible preference（quar． $\$ 1.25$ convertible preftrence（quar．）．．．．－－
Canadian Canners．Ltt．class A（quar．）．－－

60c preferred（quar．）－－
Canadian Fairbanks－Morse Co．，Ltd．－－－－－－
 Class A（quars）
Canadian Inerroli－Rand Co．Itd．
Canadian Wallpaper Manufacturers，class a Canal－Randilph Corp．
 Carborundum Company（quar．）
Carey，Baxter $\otimes$ Kennedy（reciuced）
Carey（Philip）Mig．（quar．）－－
Carration Company，common（quar．）．－．




 Central Freferred（quardy．Co．）Cuar．）
Central of Georgi2 ky ．Co．
Common（quar．）
Common（quar）
$\qquad$
$\qquad$
$\qquad$
$\qquad$ Central Inlinois Public Service，com．（quar．） $4 \%$ preferred（quar．）－．．．．．．．．．．．．．．．．－－

4．60\％preferred
$6 \%$ preferred
Colonia' Sand \& Stone Co. (quar.)
Monthly
Monthly

Per 121／2c Pajable of Rec $\begin{array}{lll} \pm 621 / 2 \mathrm{c} \\ \\ 768 \mathrm{c} / \mathrm{c} & 10-1 & 9-5 \\ 10-1 & 9-5\end{array}$ NWen ${ }^{\circ}$ N～会 N．


 Cleveland Electric Illuminating
$\$ 4.50$ preferred（quar．）
Clifton Fort－Waynesbor Telephone（quar．）
Cluett Peabody \＆Co．，common（interim）
4\％preferred（quar．） $7 \%$ preferred（quar．）
Coca－Cola Botling Corp．（Cinn．）－

$31 / 2 \%$ prëferred
 Pher When Holderá









 Per When Holders
Share Payable of Rec.
 15 c
40 c
 Certificates of beneficial interest (quar-
terly from investment income)_-
Georiai-Pacific Corp., new com. (initial)-
$5 \%$ preferred (quar.) $5 \%$ preferred
Georgia Power Co.
$\$ 5$
 Giant Portland Cement (quar.)
Gininin (Henry B.) class A (initial-quar.) --
Gisholt Machine (quar.) Glen Gery Shale Brick (quar.) $)--\quad$ (quar.)
Glenmore Distileries Co., class A
Class Class B (quar.)
Glins Falls Insurance Co. (quar.)

 Goodrich (B. F.) Co. (quar.) (quar.)
Goodyar Tire \& Rubber Co.
Goodyear Tire \& Rubber Co. of Canada, Ltd. $4 \%$ preferred (quar.)
Gordon Mackay Stores, Ltd., class A (quar.)
Class B (quar.)
 Government Employees Insurance (quar.)
Grace (W. R.) \& Co. (quar.)
Grafton \& Co., Ltd., class A (quar.) Class A (quar.)
Graham-Paige Corp., $6 \%$ pfd. (quar.)
Grand Rapis Varnish Corp. (quar.) Grand Rapids Varnish Corp. (quar.)
Granite City Steel (quar.).
Grant (W. T.) Co., common (quar.)
$33,4 \%$ preferred (quar.) Great Lakes Dredge \& Dock Co. (quar.)
Great Lakes Paper Co, Ltd., com. (quar.)
$\$ 1.20$ Class B pref. (quar.) Great Lakes Power corp., Lta.-
$5 \%$ preferred (quar.) Co. (quar.)
Great Northern Paper
Great Southern Life Ins. Co. (Houston)-
Quarterly -
 Great Western Financial Corp. (quar.)
Great Western Sugar, common (quar.)
$7 \%$ preferred (quar.) Greater All American Markets.-Green (H. L.t Co. (stock dividend)
Green Mountain Power (increased)
Greg Industries (stock dividend). Greyhound Corp., common (quar.)
$41 / 4 \%$ preferred (quar.)
$5 \%$ preferred (quar.).
Greyhound Lines of Canada, Ltd. (quar.) Griesedieck Co., common-1.-.-.
$5 \%$ convertible preferred (quar.) Grinnell Corp. (quar.) (qued (quar.)
Grocery Store Products (quar.)
Grolier Society, Inc. (quar.) Grolier Society, Inc. (quar.).
Grumman Aircraft Enginering Corp Guardian consumer Finance Corp.
Class A common (quar.) 60c conv preferred (quar.)
Gulf Life Insurance Co. (quar.)
Gulf. Mobile \& Ohio RR., com. (quar.)
\$5 preferred (quar.)
$\$ 5$ preferred (quar.)
5\% preferred (quar.)
 New common (intilities prefer
$\$ 4.20$ pren $\$ 4.20$ preferred (quar.) $\$ 4.44$ preferred (quar.)
$\$ 5.08$ preferred
preferred
(quar.)
(quar.) Gulf \& Western Corp. (stock dividend)
Gunnar Mires Ltd. $(\mathrm{s}-\mathrm{a}$ )

Halifax Insurance (Nova Scotia) (extra) Hall (W. F.) Printing (quar.)
Halliburton Oil Well Cementing Co. (quar. Haloid Xerox Inc. (quar.) -Hamilton Cotton Co., Ltd.Hamilton Mfg. (quar.) Hamilton Watch Co., common (quar.) Common (voting trust certificates)
$4 \%$ preferred (quar.)

Per When Holders
Shate Payable of Rec.

| Name of Company - | Shate | Payable | of Rec. |
| :---: | :---: | :---: | :---: |
| Eammermill Paper Co., common | 25 c | 9-15 | $8-25$ |
| 4 $1 / 4 \%$ preferred (quar.)-- | \$1.061/4 | 10-1 | 9-10 |
| 41/2\% preferred (quar.) | \$1.121/2 | 10 | 8-12 |
| Hammond Organ Co. (qua | 50 c | 9-1 | $8-25$ |
| Hanna (M. A.) Co., class A | 50 c | 9-11 | 8-28 |
| Class B (quar.) | 50 c | 9-1 | $8-28$ |
| Hanna Mining Co.---------- | 40 c | 9-11 | 8-28 |
| Harbison-Walker Refractories- |  |  |  |
|  | 50 | 10-20 | 10. |
| ardee Farms International, | $\pm 1.62$ | 10-1 | 9.11 |
| Fiarding Carpets, Ltd | \$121/2c | $10-$ |  |
| Harnischfeger Corp. (quar. | 40 c | 10-1 | 9 |
| Harris-Intertype Corp. (qua | $71 / 2 \mathrm{C}$ | 9-22 |  |
| Stock dividiend | $5 \%$ | 9-22 | 9-4 |
| Harsco Corp. (qu | 50 c | 0 | 9-18 |
| Harshaw Chemical Co. (quar | 25 c | 9-10 | $8-26$ |
| Hartford Gas Co., common | 50 c | 9-29 | 9-18 |
| $8 \%$ preferred (quar | 50c | 9-29 | $9-18$ |
| Hastings Mfg. Co. (quar. | $71 / 2 \mathrm{c}$ | 9-10 | 8-31 |
| Hawaiian Agricultural Co | 15 c | 9-18 | 9-11 |
| Hawaiian Commercial Sug | 10 c | 9-10 | 8 -25 |
| Hawaiian Electric Co. Ltd., common (quar.) | $62^{1 / 2} \mathrm{c}$ | 9-10 | 5 |
| $5 \%$ preferred B (quar.) | 25 c | 10-15 | 10- |
| $41 / 4 \%$ preferred C (qua | 211/4c | 10-15 | $10-$ |
| $5 \%$ preferred D (quar.) | 25 c | 10-15 | 10-5 |
| 5\% preferred E (quar.) | 25 c | 10-15 | $10-$ |
| $51 / 2 \%$ preferred F (quar. | $271 / 2 \mathrm{c}$ | 10-15 | 10- |
| $53 / 4 \%$ preferred $\mathbf{G}$ (quar.) | $283 / 4 \mathrm{c}$ | 10-15 | $10-$ |
| Hawaisan Telephone, common | 25 c | 9-12 | 8-21 |
| 4.80\% preferred A (quar.) | 12 c | 9-12 | 8-21 |
| $5 \%$ preferred B (quar.) | 121/2C | 9-12 | 8-21 |
| $5.10 \%$ preferred C (quar. | $123 / 4 \mathrm{c}$ | 9-12 | 8-21 |
| $51 / 2 \%$ preferred D (quar. | 133/4 | 9-12 | 8-21 |
| Hazeltine Corp., new comme | 20 c | 9-15 |  |
| Hecla Mining Co. (quar.) | $121 / 2 \mathrm{c}$. | 9-21 | 8-21 |
| Heinz (H. J., Co., $3.65 \%$ preferred ( | $911 / 4 \mathrm{c}$ | 0. | 9-11 |
| Helene Curtis Industries, Inc.Class A (quar.) <br> Stock dividend |  |  |  |
|  | 10 c | 9-15 |  |
|  | 1\% | 9-15 | 8-31 |
| Hellman (G.) Brewing (quar.) | 25 c | 9-15 |  |
| Helme (George W.) Co., common | 40c | 10-1 | 9-11 |
| 7\% preferred (quar.) | $33 / 4 \mathrm{c}$ | 10-1 | 9-11 |
| Hensen Mig. Ce. (quar.) | 20 c | 9-15 | 0 |
| Hercules Galion Products, | 5 c | 9-15 |  |
| Hercules Powder Co. (quar.) | 25 c | 9-25 | 9.8 |
| Hershey Chocolate Corp. (q) | 60 c | 9-15 | 8 - |
| Hewitt-Robins, Inc. (quar.) | 50 c | 9-15 |  |
| Hibbard Spencer Bartlett | 75 c | 9-25. | 9-15 |
| Hilo Electric Light Co., com | 45 c | 9-15 |  |
| Hinde \& Dauch Paper Co. of Canada, Ltd. Quarterly $\qquad$ | 45 c | 12-15 |  |
|  |  |  |  |
| HoffmanHollinger ClectronicsConsolidated | 15 c | 9-30 |  |
|  |  |  |  |
| Quarterly ---------------------------------- | $\ddagger 6 \mathrm{c}$ | 9-30 |  |
| Extra | $\ddagger 6 \mathrm{c}$ | 9-30 |  |
| Holly Sugar Corp., comm | 30 c | 11-2 | - |
| 5\% conv. preferred (qua | $37.1 / 2 \mathrm{c}$ | 11-2 | 0 |
| Homasote Company, | 20 c | 9-13 | 9-1 |
| 5\% preferred (quar.) | 121/2c | 9-13 |  |
| Home Fire \& Marine Insu | 40 c | $9-15$ | 9-11 |
| Homestake Mining Co. (qua | 40 c | 9-11 | 8 -27 |
| Honokaa Sug | 20 c | $9-15$ |  |
| Honolulu Iron Works | 25 c | 9-15 |  |
| Honolulu Oil Corp. (qu |  | 9-10 |  |
| Common (quar.)5\% prisit Co., Ltd.- |  |  |  |
|  | 20 c | 9-12 |  |
|  | $12^{1 / 2} \mathrm{c}$ | 9-15 |  |
| Hooker Chemical Corp.$\$ 4.25$ preferred (quar.) |  |  |  |
|  | \$1.061/4 | 9-29 |  |
| Hoover Company, class A common (quar.)-- | 20 c | 9-11 | 8-18 |
| Class B common (quar.) | 20 c | 9-11 | 8-18 |
| 41/2\% preferred (quar.) | \$1.121/2 | 9-30 | $9-18$ |
| Horner (Frank W.), Ltd., class | 2/2 | 10-1 |  |
| Houdaille Industries, common (qua | 25 c | 10-1 | 9-11 |
| \$2.25 preferred (qua | $561 / 4 \mathrm{C}$ | -10-1 | 9-11 |
| Hutchinson Sugar Co., Ltd. (quar | 20 c | 9-18 | 9-11 |
| Houston Lighting \& Power (quar.) | 40 c | 9-10 | 8-14 |
| Houston Natural Gas, common (qu | 20c | -30 | 9-11 |
| 5\% preferred (quar.) | $62^{1 / 2}$ c | $9-30$ | 9-11 |
| 5\% prefersed (\$25 par) | $311 / 4 \mathrm{C}$ | $9-30$ | 9-11 |
| 51/4\% preferred (quar.) | \$1.311/4 | $9-30$ | 9-11 |
| Hoving Corp. (quar. ) | 15 c | 9-21 | 9-10 |
| Hubinger Company (quar.) <br> Hudson Bay Naining \& Smelting Co., Ltd. Quarterly | 30c | 9-10 | 8-28 |
|  | $\ddagger 75 \mathrm{c}$ | 9-14 | A-14 |
| Hugoton Production (quar.) | 60 c | 9-15 | 8-31 |
| Extra | 25 c | 15 | 31 |
| Humble Oil \& Ref | 35c | 9-10 | 8 -21 |
| Hupp Corp., 5\% conv. preferred A (quar.)- | $621 / 2 \mathrm{c}$ | 9-30 | 9-11 |
| Huron \& Erie Mortgage, new com. (initial) | $\ddagger 45 \mathrm{c}$ | 10-1 | 9-15 |
|  | 50 c | 9-30 |  |
| $5 \%$ preferr | \$1.25 | 9-30 | $9-18$ |
| 8\% preferred (qu | \$1.25 | 12-30 |  |$\begin{array}{rr}10-1 & 9-18 \\ 9-30 & 9-4\end{array}$ $\begin{array}{ll}9-30 & 8-28 \\ 9-30 & 8-28\end{array}$ 9-14 8-31 $\begin{array}{ll}9-15 & 8-20 \\ 9-10 & 8-19\end{array}$ $\begin{array}{cc}10-15 & 10-1 \\ 10-1 & 9-16 \\ 10-1 & 9-16 \\ 10-1 & 9-16\end{array}$ $\begin{array}{rr}10-1 & 9-10 \\ 10-1 & 9-10 \\ 9-30 & 9-4 \\ 9-30 & 9-4 \\ 9-30 & 9-4\end{array}$ $51 / 2 \%$ preferred (quar.)

Industria Electrica de Mexico S. A.-
Institutional Shares, Led.
Institutional Bank Fund (128 Irom. investment income and 23c from realized se-
curities profits)
Institutional Income Fund (7c from in-
vestment income plus Bc from realized
securities profits)

Insurance Corp. of America (stock dividend)
Insurance Exchange Building (Chicago)-
Quarterly
Quarterly Tnter-County Telephone \& Telegraph Co.-
Common (quar.)
Interlake Iron Corp.
Interlake Steamship

(Continued on page


NEW YORK STOCK EXCHANGE STOCK RECORD

| lave for ProvilonsXear 1958 |  |  |  |
| :---: | :---: | :---: | :---: |
| Cowest |  | Highest |  |
| 89 Jan | 2. | 44\％ | Dec 13 |
| 22 Feb | 25 |  | Aug 4 |
| 39\％／4． Apr | 7 | $671 / 4$ | Dec 19 |
| $121 / \mathrm{Feb}$ | 10 | 243／8 | Dec 31 |
| 22\％Jan | 2 | $39^{1 / 4}$ | Dec 17 |
| 80 Nov | 3 |  | May 5 |
| $361 / 4 \mathrm{Apr}$ | 7 | $223 / 8$ | Sep 29 |
| 1\％Jan | 8 | 275 | Sep 2 |
| $\overline{15} \overline{\mathrm{Feb}}$ | － | 191／4 | Dec 30 |
| \％／Feb | 12 | 343／4 | Dec 10 |
| 61／Jan |  | 103／4 | Aug 8 |
| Jan | 2 | 461／4 | Nov 19 |
| 941／2 Jan | 6 | 105 | May 5 |
| Jan | 2 | 96 | Dec 19 |


| ल |
| :---: |
|  <br>  |
|  |
| N\％サNM以\％ |
|  |
|  |
| っ「 |
|  |

$\underset{\text { Rowest }}{\text { Range Since Jan．} 1}$ Lewest
$\underset{\substack{\text { Highest } \\ 491 / 2 \\ \text { Feb }}}{ }$

491／2 Feb 11
405 Jan 26
$801 / 2$
$325 / 8$ July 29
46 May 25
46
 $47 / 8$ Jun 18
$57^{1 / 2}$ Aug
$107_{1 / 2} \operatorname{Mar} 3$
$88^{3} / 4$


Monday
Aug． 31

## 

$\underset{\text { Friday }}{ }$
Sales for
the Week $\begin{array}{lll}451 / 2 & 453 / 4 & \text { Sept．} 1 \\ 4^{1 / 8} & 341 / 8 & 45\end{array}$

$\begin{array}{cc}561 / 2 & 56^{1 / 2} \\ 103 & 104 \\ { }^{7} 71 & 721 / 2\end{array}$
$\begin{array}{cc}561 / 8 & 561 / 2 \\ 103^{3 / 4} & 103^{3 / 2} \\ 70^{1 / 2} & 71\end{array}$
$55^{3 / 4}$
103
$70^{1 / 2}$ $\begin{array}{ll}5 & 45 \\ 3^{3 / 8} & 33 \\ 8^{1 / 2} & 7 \\ 3^{5 / 8} \\ 3^{3 / 8} \\ 2^{1 / 4} \\ 1^{13 / 4} \\ 4^{1 / 2} \\ 2^{1 / 1 / 8} \\ 1^{1 / 8} \\ 1 / 2\end{array}$

1,200
1800 1,200
1,800
18,100
22,600 90
40
4.400
2100
2,100
11,500
600 11,500
600
4,900

2,400
30
1,300

| 235／4 | 287／8 | 281／4 | 283／4 | 23 | $28^{1 / 4}$ | 273／4 | 281／3 | $27^{3 / 4}$ | 28. | 28，800 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $10^{1 / 3}$ | $10^{1 / 3}$ | 10 | 101／4 | 10 | $10^{1 / 8}$ | 10 | $10^{1 / 8}$ | 10 | $10^{1 / 8}$ | 11，300 |
| 487／8． | $49 \%$ | 487／3． | 487／3 | 483／6 | 483 | $483 / 4$ | $48^{3} 4$ | 481／4 | 481／4 | 1，400 |
| $85: 2$ | $87^{1 / 2}$ | $85{ }^{1 / 2}$ | $871 / 2$ | $4851 / 2$ | $87^{1 / 2}$ | ＊86 | $87^{1 / 2}$ | 87 |  | 0 |
| 57 | $57^{1 / 2}$ | $561 / 2$ | ，57 | 55 | $55^{1 / 2}$ | $543 / 4$. | 55 | 54 | $54^{3 / 4}$ | 2.200 |
| $44^{1 / 1 / 8}$ | $44^{3 / 4}$ | 44 | $44^{5 / 8}$ | $44^{1 / 8}$ | $44^{3 / 8}$ |  | 441／3 | $435 / 8$ |  | 10，200 |
| 81 | $811 / 4$ | 32 | $821 / 2$ | ${ }^{*} 81{ }^{3 / 4}$ | $82^{1 / 2}$ | ${ }^{8} 813 / 4$ | $821 / 2$ | ＊3134， | $82^{1 / 2}$ | 180 |
| \％ | 7 | $6^{3 / 4}$ | 67／8 | $6^{3 / 4}$ | 7 | $63 / 4$ | 7 | $6^{3}{ }_{4}$ | 7 | 20，300 |
| 1／4 | $16^{1 / 4}$ | $\times 16$ | 161／3 | 16 | 16 | 157／3 | 16 | 15 | 16 | 2，000 |
| $881 / 2$ | $89^{1 / 2}$ | $88^{3 / 4}$ | 85 | $381 / 2$ | $883 / 4$ | $85{ }^{3 / 4}$ | $871 / 2$ | ＊ 86 |  | 1.300 |
| $16^{3 / 4}$ | $16^{7 / 3}$ | $167 / 3$ | 167／s | $16^{3 / 4}$ | 163／4 | $16^{1 / 2}$ | $16^{1 / 2}$ | ${ }^{16}$ | $16^{1 / 2}$ | 400 |
| $22^{5 / 3}$ | $23^{1 / 2}$ | $225 /$ | $22^{3 / 4}$ | ${ }^{6} 22$ | 23 | ＊22 | 23 | ＊22 |  | 300 |
| $47^{1 / 4}$ | 48 | 461／2 | $47^{1 / 2}$ $13^{7 / 8}$ |  |  |  | ${ }^{46} 141 / 8$ |  |  | ，300 |


 － Nov
Jan
Nov
Nov
July
Feb
Oct
Ono
Not
Oct
Oct
May
Dec
Dec
Dec
Sep
Aug
Jun
Dec
Dec
May
Oct
Oct
Dec
Dec
Deg
Aug
Sep






 $87 / 8$
$381 / 3$
$153 / 4$
$531 / 2$
$963 / 4$
85
$453 / 8$
62
31
52
27
$543 / 4$
35
$471 / 4$
$501 / 2$
197
$961 / 2$
$233 / 8$
$561 / 2$
$821 / 4$
$343 / 8$
41
$361 / 2$
16518
$151 / 2$
$601 / 2$
95



 $\begin{array}{r}6,000 \\ 14,600 \\ \hline 16900\end{array}$
 6,900
8,100
160
60
12,700
400
1,200
3,200
2,700
2,000
3,600
1,600
2,100
100
40
11,600
12,800
310
3,600
5,500
200
23,800
6,800



ぶロロロ
$70^{1 / 4}$
$25^{1 / 4}$







## Boston \＆Maine RR－ <br> 

$313 / 4$ July 10
Budd C
$\$ 5 \mathrm{pr}$
Buffalo
Bullard
Bulova
Burling
$4 \%$
3\％
41／2\％
Burgoug
Bush T
Butler
Bute
Byers
$7 \%$


$191 / 8 \mathrm{Jan} 8$
$90^{3} \mathrm{Jan}$
 $3981 / 2 \mathrm{Dec}$
108

 92
12
16
16
6
6
2
3
3
18
10 38
log
Jan
Jan

common




 $\therefore$ N ค．



 Nid Mydataimaratat

 Hincuncian Matum


## NEW YORK STOCK EXCHANGE STOCK RECORD



Highest
 15
37
39
95
34
72
37
41
27
38
20
110
6
83
33
92
29
117
78
36
18
21
13
41
71
18
30
91
39
23
55
14
8
34
12



 ${ }^{\text {Lay }}$


 $\underset{\substack{\text { Fridiay } \\ \text { Sept．}}}{ }$

 satow for
the Weat




ฐะ毋ต్ป







 －


 －MOUNOONNNOOCOOL

##  <br> Colorado \＆Southern Ry－ 4\％noncumulative 1 st $\mathrm{pfd}_{2}-\ldots$ Columbla Broadcasing System＿2．50  Columblan Carbon Co－－N No par Combusifon Engineering Commercial Credit．Co <br> $\qquad$ $4.64 \%$ 5．25\％ Compto <br> 

 ズ

 ※in





 9．400


## NEW YORK STOCK EXCHANGE STOCK RECORD



| $282 / 2 \mathrm{Jan}$ |
| :--- |
| $14 / 4 \mathrm{Mar}$ |


$43 / 2 \mathrm{ApI}$
$95 \% / \mathrm{Nov}$
$15 \%$

$56 \%$ Jan
$6 \% /{ }^{3}$ Jan

20\% MaI
$30 \%$ MaI
$40^{2} / 2$ MaI

 WHON

13/2 Dec



## 

$363 / 4$
$2991 /$
$173 / 2$
22
$201 / 2$
$553 / 2$
$271 / 2$
$995 /$
$451 / 8$
$281 / 2$
$143 /$
143

## 2783/4 Aug

$10 \quad 214$
Oct 1
Oct 24
Sep 28
Sep 11
July 25
Oct 28
Nov 24 $11 / 6$ May
$01 / 4 \mathrm{May}$
$01 / \mathrm{Mar}$
1 May
M Jan
$41 / 2 \mathrm{Nor}$

| Runge Sinee Jan. 1 |  | NEW YTORK STOCE |
| :---: | :---: | :---: |
| Lowest | Hignest | EXCHANGE |
| $50 \%$ Sep 4 | Mar | Continental Insuran |
| 103/8 Aug 10 | $3 / 4$ Apr 20 | Contipental Motors |
| 51 Jun 24 | $693 / 4$ Jan 26 | Continental Oil of Delaw |
| $553 / 4$ Jan 8 | 783/4 Mar 10 | Continental Steel Corp |
| 363/4 Jan | 453/8 Aug 12 | Cooper-Bessemer |
| 213/4 Aug 21 | $337 / 8 \mathrm{Mar} 17$ | Copper Range Co |
| 393/4 Jan | 491/2 July 2 | pperweld Steel Co |
| 491/2 Jun | $511 / 2$ July 27 | 5\% convertible preferred.-...... 50 |
| 82 Jap | 981/2 July 28 | 6\% convertible preferre |
| 52 Feb 10 | $597 / 8$ Jun 1 | Corn Products Co (Del) |
| 181/2 Aug 25 | 201/2 Jun 22 | Cornell Dubilier Electrio |
| $893 / 4 \mathrm{Feb} 9$ | $1501 / 2$ Aug 3 | Corning Gfass Works con |
| $84 \frac{1 / 2}{}$ Feb 11 | 86 Apr 14 | $31 / 2 \%$ preferred --...- 100 |
| 85 Feb | 88. May 12 | 31/2\% preferred series of 1947\%100 |
| 183/4 Jan 2 | $241 / \mathrm{Jun} 10$ | Cosden Petroleum Corp |
| $83 / 4 \mathrm{Jan}$ | $141 / 4 \mathrm{Apr} 9$ | Coty Inc.-.-.- |
| Jan | 51/4 Apr 22 | Coty International Corp |
| $35^{1 / 2}$ Jan 12 | $541 / 2$ July 30 | Crane Co common |
| 74 Jun | 85 Mar 30 | \% preferred |

40 Mar 11
$23 / 4 \mathrm{Apr} 15$
$\qquad$

| 41 $1 / 4 / 4$ Apr 9 |
| :--- |
| 9 |

## 






 1,200
12,400
2,500
4,200
300
14,400
190
26,800
1,200
160
12,500
10,700
2,800
100
6,200
200
400
42,300
1,500
5

$273 / 4 \mathrm{~J}$
$291 / \mathrm{B}$
$221 / \mathrm{g}$ $291 / \mathrm{s}$ Jan
$221 / 8 \mathrm{Ap}$

$73^{1 / 2} \mathrm{~J}$ | $\overline{-}$ |
| :--- |
| $381 / 2$ | $381 / 2 \mathrm{Jan}$

$221 / \mathrm{Jan}$
76 Jan $221 / 2 \mathrm{Ja}$
86
$141 / 4 \mathrm{Ja}$ 25 J
$71 / \mathrm{J}$
$261 / 4 \mathrm{~J}$ $261 / 4$
$67 / 4$ ${ }_{29}^{27}$ Jan $41 / 8$ 9 Juan $\begin{array}{ll}1 / 8 \mathrm{Jan} & 2 \\ 41 / 2 \\ 42 \\ 1 / 2 & \text { Man } 29\end{array}$ $131 / 8 \mathrm{Jan}$
$28^{1 / 2} \mathrm{Jan}$

NWU్ONNDNHNNONNNONOHNNONNI | WONN

 an
an
Sep
May 1
May
Apr 1
Jun
Jan
Jan
Feb
Aug
Jan
Jan
Juy
Jan
Jan
Jun
Jan
Jun
Jun
Jan
Jun
Jun
Mar
Jan
Jun
Jan
Mar


## E


Co



Distlleers Corp-Seagrams Dr. Pepper
Dome Mines Dominick
Douglas Ai
Dover Cor
Dow Chem Dresser Industrles
Drewry Linited U A Inc,
Dunhill Internatlonal duplant de Nem (E, I) \& Co-
Preferred $\$ 4.50$ series -------No par Duquesne Light C
$\$ 3.75$ preferred
$\$ 4.15$ preferred










## 












323/ Nov



$37 / 2$ Apr 9


Farbanks Morse \& Co _.....Nc pa Fairchild Eritine \& Airplane Corp-1 Fairmont Fods Co coinmon--- 100
\& contitertble preferred.-. Falstaif Brewing Corp

## $\begin{array}{cc}30 \% & 313 / 4 \\ 94 / 4 & 9 \%\end{array}$

$\begin{array}{cc}301 / 2 & 311 / 4 \\ 8 \% / 9 & 1 / 4\end{array}$ $\begin{array}{cc}8 \% / 9 & 1 / 1 / 4 \\ 281 / 4 & 287 / 8 \\ 74 / 8 & 34 \\ 34 & 31 / 2 \\ 79 & 83 \\ 297 / 8 & 30 \\ 31 & 31 / 3\end{array}$

 WNownowaw
NEW YORK STOCK EXCHANGE STOCK RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|r|}{for Preq． ear 1958} \& \multicolumn{2}{|l|}{} \& \& \multirow[b]{3}{*}{Monday Aug． 31} \& \multicolumn{3}{|l|}{Low and higr sale prices} \& \multirow[b]{3}{*}{Friday} \& \multirow[b]{3}{*}{Sales tor the Weelk Shares} \\
\hline Lowest \& Highest \& Lowest \& －\＃ithest \& RK stock \& \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { LO } \\
\text { Tuesday }
\end{gathered}
\]
\[
\text { Sept. } 1
\]} \& \multirow[t]{2}{*}{Wednesday Sept． 2} \& \multirow[t]{2}{*}{\begin{tabular}{l}
Thursday \\
Sept： 3
\end{tabular}} \& \& \\
\hline 43 May 19 \& 55 Oct 13 \& \(491 / 4 \mathrm{Feb}\) \& \(643 / 4 \mathrm{Mar}\) \& Fansteel Metal \& \& \& \& \& \& \\
\hline  \&  \& －\({ }^{5 / 4 / 4 \mathrm{Jan}}\) \& 10 \(1 / 1 \mathrm{Apr} 30\) \& Fawick Corp．．．bical Corp．－－－－\({ }^{-5}\) \& 613／4 62 \& 01／262 \& \(60^{3 / 4} \cdot 613 / 4\) \& \(591 / 4\) \& \& 8.800 \\
\hline \({ }_{32}{ }^{\text {Mar }}\) \& 55 Dec 18 \& \(477 / 2 \mathrm{Feb} 10\) \& \({ }_{69}^{22 / 4} \mathrm{Apr} \mathrm{Aug}\) \& F \&  \&  \& \({ }_{18}^{88}\) \& \& \(8{ }^{81 / 4}\) \& 2，400 \\
\hline \({ }^{4}\) Apr \& \({ }_{52}^{247 / 8 \text { Aug }}\) Nov 21 \& 21／1／Jan \& 313／3 July \& Federal Pacific Electric Coange \& \& \& \& ／ \(1881 / 2\) \& 177／4． 18 \& －7，200 \\
\hline Jan \& 22 Jun \& \& \({ }^{563}\) \& Federal Paper Board Co common \& \& \& \& \(1 / 2\) \& \(1 / 22^{63 / 9}\) \& 4.800 \\
\hline 293／4 Jan \& 57. \& \(501 / 2 \mathrm{Feb} 6\) \& \(701 / 4 \mathrm{Aug} 3\) \& Pederated \({ }^{4.60 \%}\) pref \& \({ }_{2} 22^{1 / 4} 4{ }^{2} 2^{1 / 3}\) \&  \&  \& \({ }^{481 / 4} 48{ }^{481 / 2}\) \& 近 \& \\
\hline \({ }^{101 / 2} 1{ }^{1} / 2 / 2 \mathrm{May}\) \& 235\％Mar \& 173／3 Sep \& \(25^{1 / 4}\) Jan 19 \& Fer \& \& \(64 \quad 643 / 4\) \& \(62^{3 / 4} 6^{633}\) \& \& \& 00 \\
\hline Jan \& 521／4 Dea \& 271／4 Jan \& No \& \& 175／8 \({ }^{173 / 4}\) \& \& \& \& \& \\
\hline 退 \(20 / 2 \mathrm{Jan}\) \&  \& Feb \& \％\({ }^{1 / 8}\) Mar \& Fiber \& 源 \& x41／2 42 \& 413／4 43 \& \& \& \\
\hline \({ }^{385}{ }^{35} \mathrm{Apr}\) \& 495\％July \& \(33^{3 / 8}\) Sep \& \({ }^{447 / 6}\) Jan \& Filtrol Corp Coach Lin \& \(15{ }^{15 / 4} 16\) \& 151／2 \&  \& \&  \& 7,300
2,300 \\
\hline  \& \({ }^{136} 104 / 4 \mathrm{Jec} \mathrm{Jun}_{5} 10\) \& 125
100 Sep
100 \& \({ }_{104}^{151}\) Mar \& Firestone Tire \＆ R \& \({ }^{35}\) \& \& 343／4 \& \(341 / 2\) \& \& 2，700 \\
\hline Feb \& Nov 12 \& \({ }_{603} 6\) Jung \& 104 \& 41／2\％preterred \& \({ }_{*}^{12911 / 4}\) \& 1301／2 \& \(128{ }^{128} 121 / 2\) \& 129 \& \& \\
\hline 151／4 Apr \& ／2／ NOV 21 \& \(201 / 2 \mathrm{Jan}\) \& 28\％Sep \& Sst National S \& \(64^{1 / 2} 65\) \& \({ }_{65}\) \& \({ }^{103}\) \& \& \& \\
\hline \(61 / 2 \mathrm{Mar}\) \& 103／4 Sep 29 \& \({ }^{91 / 4}\) Jan \& \(139 \%\) Apr 28. \& Firth Carpet Co． \& \& \(27^{1 /}\) \& \({ }^{64}\) \& 641／2 \&  \& ． 3000 \\
\hline \(851 / 2\) Dec \& 94 \& Jan \& \({ }_{89}^{441 / 4} \mathrm{Jun}\) \& Flintkote \&  \& \& \({ }^{121 / 2} \quad 12^{1 / 2}\) \& \& \({ }^{121 / 4}\) \& 6，200 \\
\hline \(1073 / 4 \mathrm{Dec}\) \& 1121／4 Dec 16 \& 104 July 14 \& \(11^{1 / 2}\) Jun \({ }^{\text {F }}\) \& \({ }_{84.50}^{84}\) preerred－\({ }^{\text {a }}\) 2nd－pdd－－－－No par \& \({ }_{8851 / 2}{ }^{381 / 2}\) \&  \& 881／2 \& \({ }_{*}^{3651 / 8} 888^{31 / 4}\) \& 371／4 \& 00 \\
\hline 28. Oct 29 \& \(32 \%\) Dec 3 \& \({ }_{43}^{26}\) Jun \({ }^{\text {a }}\) \& \({ }^{31596}\) Mar \({ }^{5}\) \& Florida Power Corp pro－－－－100 \& ＊1031／409 \& \(1081 / 2109\) \& 881／2 \& 1071／2 \(1071 / 2\) \& \& 60 \\
\hline 17 Appr \& \(\overline{25}^{1 / 2}\) Nov \& \({ }_{18} 8^{3}{ }^{3}\) Jun \& 547／July \& Florida Power \＆Light Co－No pa： \& 291／8 \({ }^{29}\) \& 51／2 \& 29 \& \& \& \\
\hline 331／4 July 18 \& \& \({ }_{33} 18.8\) Sep \& \({ }_{43}^{27 / 8 \mathrm{May}} \mathbf{\text { Mar }} 9\) \& \({ }_{\text {Fluor Corp }}\) Ltd－－ \& \&  \&  \&  \&  \& 0 \\
\hline Jan \& \({ }^{96}\) M Mar \& \({ }^{88}\) July 9 \& 93 Jan 8 \& Food Fair Stores In \& \(343 / 8\) \& 1／4 \(343 / 4\) \& \({ }_{33}^{19 / 8 / 8} 8\) \& \({ }_{33}^{181 / 8} 1{ }_{33}{ }^{191 / 4}\) \&  \& 6，100
10,600 \\
\hline Jan 2 \& 353／Dec 31 \&  \& 331／Jan 2 \& Food Glant Ma \& \({ }^{90}\) \& 90 \& ＊87 90 \& \({ }_{87}{ }^{3}\) \& \({ }_{87}{ }^{10}\) \& \\
\hline \({ }^{7 / 1 / 4}\) Oan 27 \& \& \& \& \& \& \& \(28^{1 / 4}\) \& \(27^{5 / 8}\) \& 5／8 267／8 \& \％ \\
\hline 100 Jan 2 \& 1801／2 Dec \& 170 Fei \& \({ }_{216}^{51 / 8}\) Aug 27 \& Food Mach \& 541／2＊ \(551 / 8\) \& \({ }^{1 / 2}{ }_{543 / 4}^{14}\) \& －\({ }_{53} 3^{3 / 2} /{ }^{14} 5^{1 / 4}\) \& 54 \& \& \\
\hline 89 Nov 10 \& 95 July 1 \& 87 July 10 \& 95 Mar 11 \& \％ \& ＊200 \& \& \& \& \& 18，800 \\
\hline Apr \& \& S \& 201／4 Aug \& Fo \& \& 89 \& 析 \& 90 \& \& \％ \\
\hline \(37 \%\) Jan 2 \& \(503 / 4 \mathrm{Dec}\) \& \({ }_{5014}{ }^{\text {a }}\) \& \({ }^{455 / 9}\) \& \& 1704
\(301 / 2\)
31 \& \(\begin{array}{ll}171 / 4 \\ 30 \\ 308 \\ \& 181 / 4 \\ \& 307 / 8\end{array}\) \&  \& \({ }_{311 / 2}^{17}\) \&  \& 00 \\
\hline \({ }_{25}^{15} /{ }^{15}\) Feb 25 \& \({ }^{22} 21 /\) Nov \& 1919 Jua \& \({ }^{213 / 4}\) Jan \& Foremo \& 817／8 \(851 /\) \& \(833 / 8851\) \& \({ }^{83} 3^{3 / 4} 844^{4} / 8\) \& \(881 / 28433^{4}\) \& \(81{ }^{1 / 6}\) \& \\
\hline \({ }^{81 / 8}\) Jan \& 143／4 Sep \& \({ }^{331 / 4}{ }^{3 / 4}\) Jun 25 \& 491／2 May 12 \& \& \(347 / 836\) \& \({ }_{34588}^{204}\) \& 20 \& \& \& 0 \\
\hline Jan \& \(151 / 2 \mathrm{DeC}\) \& \(14 \% / 4 \mathrm{Jan} 5\) \& \({ }_{199}\) \&  \& \(71 / 4.71 /\) \& \(7^{1 / 8 / 8}{ }^{1 / 1 / 8}\) \&  \& 发 \& \(71 / 8\) \& 900 \\
\hline Jan \& \(201 / \mathrm{Dec}^{18}\) \& July \& 373／9 Apr \& uphu \& 161／8 \(161 / 8\) \& 161／8 \(16^{3 / 8}\) \& \(16 / 1 / 8\) \& \& \& \\
\hline 54 Jan 2 \& 70 Dec \& \(691 / 4\) Jan 2 \& \({ }_{77}{ }^{\text {Feb }} 26\) \& Pruehaut traller Co \& 硣 \& 28\％ \& \({ }_{261 / 8}^{28 / 8}\) \&  \& \& 0 \\
\hline \& \& \& \& \& \& 74.74 \& \(711 / 2^{71 / 2}\) \& \(711 / 4.71 / 4\) \& \({ }^{7} 71{ }^{3 / 8} 87\) \& 120 \\
\hline \multicolumn{11}{|c|}{G} \\
\hline Jan \& \[
\begin{aligned}
\& 143 / 8 \mathrm{D} \\
\& 171 / 4 \mathrm{~N}
\end{aligned}
\] \& Jan \& 33．May 11 \& \multirow[t]{2}{*}{Gabriel Co－\({ }_{\text {Gamble－Skormo }}\)} \& \multirow[t]{2}{*}{\(21.21 /{ }^{2}\) ，} \& \& \& \& \& \\
\hline \({ }^{403} / 4\) Jan 22 \& 48 July \& \(45 \%\) Jan 12 \& \({ }_{511 / 2}^{263 / 4}\) Marl \& \& \&  \& \(\begin{array}{ll}20 \\ 241 / 4 \& 2011 / 8 \\ \& 24^{1 / 2}\end{array}\) \&  \&  \& 4,200
4,900 \\
\hline \({ }_{32} 21 / 2 \mathrm{Jan} \mathrm{Jan}_{17}{ }^{2}\) \& 35 Dec 31 \& 27 Jun \& \(39^{1 / 4}\) Jan \& Gamewell \(\mathrm{Co}_{0}\) \& 48\％／8 487 \& 48.49 \& \({ }^{48} 49\) \& \& \& \\
\hline \& 511／4 Dec \& \({ }^{46}\) Jan \& \(563 / \mathrm{May}\) \& Gardner \& \(315 / 43\) \& \(317 / 83\) \& 3232 \& 32 \& \(31^{1 / 2}\) \& O \\
\hline 37／8 Jan \& 451／2 Dec \& \({ }^{38}\) ，Feb \& \(50^{7 / 8}\) Jun \& Garrett Corp \& \({ }^{481 / 4} 481 / 4\) \& 481／4 \& 48 \& 49 \& \& \\
\hline \(243 / 4\) Jan 13 \& \(34 . \mathrm{Oct}\) \& 30\％Aug 25 \& \(3_{37 / 2}{ }^{\text {Janar }} 19\) \& \(\mathrm{Gar}_{41 / 2} \mathrm{~W}\) \& \({ }^{3 / 2}{ }^{(42 / 2}\) \& （1） \& \({ }^{1 / 2} / 8{ }^{41}\) \& \({ }_{55 / 8}^{41}{ }^{41}{ }_{5}^{41 / 4}\) \&  \& 5，300
5，900 \\
\hline \begin{tabular}{ll} 
Jan \\
Jan \\
\hline
\end{tabular} \& 177／8 Nov \& 17\％／8 \({ }^{\prime \prime 2}\) \& \(191 / 2 \mathrm{Mar}{ }_{4}\) \& General \& ＊31 321／4 \& \(321 / 2\) \& \(32^{1 / 2}\) \& 31／8 \& \(301 / 4\) \& 100 \\
\hline 521／2 Apr \& \({ }^{671 / 2} /\) Nov \(^{\text {N }}\) \& \％Apr \& \({ }_{6}{ }^{3}\) ．Feb \({ }^{3}\) \& General Ame \& \({ }^{181 / 4 / 48}\) \&  \& 1／2 19 \& 3／4 187／98 \& \(19{ }^{19} \quad 191 / 8\) \& 00 \\
\hline \({ }_{93}^{263 / 4 \mathrm{Jan}}{ }^{2}\) \& 367／8 Dec \& \(315 / 3\) Jun 15 \& \(3{ }^{655 / 8 \mathrm{Feb}} 2\) \& General American in inerest－ \& \(431 / 4{ }^{431 / 4}\) \& \({ }^{4} 4231 / 8451 / 4\) \& \({ }^{4} 42^{3 / 8} 45\) \& \({ }^{4} 423 / 844\) \&  \& 100 \\
\hline \(241 / 4 . \mathrm{Feb} 25\) \& \({ }_{40}{ }_{40}^{1 / 2} \mathrm{Sep} \mathrm{Sep}_{9}\) \& \({ }^{93}\) 23／1／July 15 \& \({ }_{39} 961 / 2\) Jan \({ }^{\text {Jan }}\) \& \＄4．50 pr \& \({ }_{9} 933^{1 / 2}\) \& 1／2 \& \(\begin{array}{rl}333 / 6 \& 34 \\ -9312\end{array}\) \& ＊333／4 \({ }_{\text {＊}}\) \& \(\begin{array}{ll}34 \\ \& 34 \\ 0931 / 24\end{array}\) \& \({ }^{1.600}\) \\
\hline \& \& der \& \(67^{1 / 2} \mathrm{Mar}\) \& General Ame \& 29 \& \(\times 23^{3 / 8} 881 / 8\) \& \& \& 2971／2 \& \\
\hline \({ }^{35 / 8}\) Jan 2 \& \& 121／8 Jun \& \(141 / 4 \mathrm{Jan}\) \& General \& 13／4 \& \(6^{61 / 2} \quad 62^{1 / 4}\) \& \(60 \% 613 / 4\) \& \(0{ }^{611 / 2}\) \& \& 00 \\
\hline Dec \&  \& \({ }^{138}{ }_{75 / 5 \mathrm{Feb}}{ }^{\text {Jan }}{ }^{\text {28 }}\) \& \({ }_{153}{ }^{3} 3\) \& refer \& \& 123／9 \(121 / 2\) \& \({ }^{11^{33 / 8}} 12^{123 / 8}\) \& \& \& \({ }^{2}, 600\) \\
\hline Jan \& 38 \(1 / 4\) Nov 5 \&  \& \({ }_{421 / 2} 10 \mathrm{Mar}^{\text {ar }}\) \& General Bancshares Corp \& 3／4 \({ }^{143 / 4}\) \& \(83^{3 / 4}\) \& \(8^{3 / 4}\) \& \& \& \\
\hline \& \(431 / 2\) Dec 11 \& \(331 / 2\). Mar 26 \& \({ }_{457}{ }^{21 / 2}\) Ap \& General \& \(36^{3 / 2} \quad 371 / 2\) \& 371／8 \& \& \& \& \\
\hline 75 Jan 3 \& 933／4 Jun 27 \& \(75^{3} / \mathrm{Jun}\) \& \({ }_{84}{ }^{\text {a }}\) Mar \& General Cable Corp \& \(40 \quad 401 / 4\) \& 393／4 401／4 \& 401／4 \& 393／840 \& \& 00 \\
\hline \(7{ }^{1 / 4} / \mathrm{Nov}^{-1}\) \& \(\overline{9} 3 / 8 \mathrm{Noy}\)－ 10 \& 251／2 Jul \& 297／a Aug 12 \& General Cigar Co I \& \& \({ }^{80}{ }^{82}\) \& 80.80 \& \({ }^{30} 818\) \& \& \\
\hline Apr 10 \& Dec \& \({ }_{24}{ }^{7 / 9} \mathrm{Jan}\) \& －\({ }^{93 / 9 \mathrm{Jan} 2}\) \& 10n \& \& 2889， \& \({ }^{28} \quad 288^{3 / 8}\) \& 28.28 \& \& （000 \\
\hline \& \& \& \& \& \& \& \& \& \multicolumn{2}{|l|}{\multirow[b]{23}{*}{}} \\
\hline \({ }^{55} \mathrm{Apr}\) \& 67\％Nov \& \& \& \& \& \& \& \& \& \\
\hline \({ }^{57}\) Apr \& 793\％Dec \& 7445／6 Feb \& \(843 / 4\) Apr 21 \& General Electric \& 495\％ \(501 / 8\) \& 49 501／8 \& 48 \％／8．81／4 \& 48.4876 \& \& \\
\hline \({ }_{48}^{19 \%}{ }^{\text {Jan }}\) Jan 13 \& \({ }^{341 / 1 / 2} \mathrm{Dec}\) Dec 31 \& 3034 Jan \& 40 May 21 \& General Finance \&  \& \(80^{1 / 4} 8{ }^{813 / 4}\) \&  \&  \& \& \\
\hline \({ }^{456 / 3}\) Jan \({ }^{2}\) \& \({ }^{223 / 3 / 8 .}\) Dec 18 \& Feb \& Moy \& General Instrum \&  \& 97 \& \({ }^{97}\) 97． 975 \& \({ }^{3 / 6} 96^{36_{4}}\) \& \& \\
\hline \(60^{1 / 4}\) Jan 2 \& 891／2 Dec 30 \& an \& 1201／2 May 25 \& General Mills commin \& \& 1093／ \& \& \& \& \\
\hline 105 sep 19 \& 117 Jun 3 \& \(\begin{aligned} \& 35 \\ \& 104 \text { Sup } \\ \& \text { Jun } \\ \& 17\end{aligned}\) \& 1374／Mag \&  \& \(37.37{ }^{3}\) \& \& \({ }_{36}{ }^{\text {a }}\) 363／3 \& 361／4 \& \& \\
\hline 333／4Jan \& 52. Nov 6 \& 45 Mar 25 \& 58\％／8 July \& General Motors Corp common \({ }^{\text {a }}\) \& 1073／\({ }_{\text {cki }}\) \& 1077／8107／8 \& \(1071 / 2107\) \& \({ }^{1077} 1073{ }^{1074}\) \& \& \\
\hline \(13^{1051 / 2 ~ O c t ~}{ }^{6}\) \& 1171／2 Jan 16 \& Jun 23 \& \(1121 / 2 \mathrm{M}\) \& 65 preterred－ \& \& \& 555 \({ }^{51 / 4}\) 56／8 \& \& \& \\
\hline  \& \({ }_{44}{ }^{921 / 4}\) Dan \({ }^{\text {Dan }} 19\) \& 801／4 Jun \& \({ }^{87}\) Mar \& \({ }^{\text {Preferred }}\) \& \({ }_{82}{ }_{82}\) \& \({ }_{81}\) \& 105
\(801 / 2\)
80 \& 10801／2 \(1051 / 4\) \& \& \\
\hline \& \& \& \({ }^{521 / 4}{ }^{\text {a }}\) \& General \({ }^{\text {antid }}\) \& \(513 / 851\) \& 513／4 \& 50 \& 49 \& \& \\
\hline 27 Aug 25 \& \(\overline{41}\) Jan \& \(311 / 2\) Jan 28. \& \(45^{1 / 2} / 2 \mathrm{May} 11\) \& General Port \&  \& \(\begin{array}{lll}381 / 2 \& 397 / 6\end{array}\) \& 371／4 38 \& \(37^{37 / 4} 38\) \& \& \\
\hline \({ }_{44}^{27}{ }^{27}\) Man \({ }^{\text {May } 26}\) \&  \& 20，\({ }^{291 / 4}\) Jan \& \(37.20 \mathrm{May}^{25}\) \&  \& \& \({ }_{31}^{39}\) \& \(\begin{array}{rl}381 / 4 \& 39 \\ -301 / 2\end{array}\) \& \(\begin{array}{lll}38 \\ \& 301 / 2 \& 381 / 2\end{array}\) \& \& \\
\hline \& \& \&  \& \({ }^{33}\) convertibie prefer \& \(55^{3 / 88} 5^{3} /{ }^{3}\) \& \(55^{3 / 8} 853\) \& 557／8 \(557 / 8\) \& \& \& \\
\hline 4 Jan 7 \& Oct 20 \& Ju： \& 5\％／3 Jan \& aenera \& 551／4 \(561 / 4\) \& 56 \& \({ }^{45}\) 514 56 \& \(5_{5}^{51 / 3}\) \& \& \\
\hline \& \& \({ }_{33}^{24 / 4} 4{ }^{\text {Jun }}\) \& \({ }^{26}\) July \& General Public Utilities Corp－．－2．50 \& \& 51／4 \({ }^{51 / 4}\) \& \({ }^{51 / 4}\) \& \({ }_{24 \%}^{53 / 8}\) \& \& \\
\hline \({ }_{15}{ }^{1 / 1 / 8 / 8 \mathrm{Jan}}\) \&  \& \({ }_{123 / 4}^{33}\) July \& \({ }_{21}^{391 / 4.4 . ~} \mathrm{Feb}\) \& General Railway Signal－－－6．67 \& 351／2 \(35^{3 / 4}\) \& 355／8 36 \& \(351 / 2{ }^{351 / 2}\) \& \(351 / 236\) \& \& \\
\hline \(3213 / 2 \mathrm{Jan}\) \& \({ }^{475 / \%}\) Dec \& \(46^{1 / 2}\) Jan \& 64 Aug \& General Retractortes \& 131／8 \(131 / 8\) \& 131／8 \(131 / 8\) \& ＊131／8 \(131 / 4\) \& 131／8 \({ }^{131 / 8}\) \& \& \\
\hline \& \& \& 31 May 22 \& General steel Castings Corp－－－－1． \& \({ }_{281 / 8}{ }^{68}{ }^{63 / 6}\) \&  \& \(\begin{array}{lll}63 \& \\ 28\end{array}\) \& 62
\(27^{1 / 4} 42^{63 / 4}\) \& \& \\
\hline \& \& \& \& \& \multirow[b]{3}{*}{\(27^{3 / 4}\)} \& \multirow[b]{3}{*}{} \& \multirow[b]{3}{*}{\({ }^{263 / 4273 / 4}\)} \& \multirow[b]{3}{*}{\(33^{3 / 4} 7^{3 / 4}\)} \& \multirow[t]{3}{*}{} \& \\
\hline \& \& \& \& \multirow[t]{2}{*}{General
sil
si． 32} \& \& \& \& \& \& \multirow[t]{2}{*}{} \\
\hline \({ }_{25}^{25}{ }^{2} \mathrm{Jan} 2\) \& \(271 / 2 \mathrm{Sep}\) \& 25\％／8 Aug \& \({ }_{29} 29 / 4 / 4 \mathrm{Feb} \mathrm{F}^{3}\) \& \& \& \& \& \& \& \\
\hline \& \& \(25^{21 / 4} \mathrm{Apr} 28\) \& \(269 / 9\) July 7 \&  \& ＊25 \&  \& 27 \& \(2{ }_{26}^{27}\) \& \& \\
\hline \& \& \({ }_{35}^{60}\) Feb \& \({ }^{79}\) Aug \({ }^{6}\) \& Genl Tele \＆Electronics ．－．－－－－10 \& \(7_{72^{1 / 2}}{ }^{\text {a }}\) \& \({ }_{713 / 8}{ }^{26} 2^{3 / 4}\) \& \(1 /\) \& \({ }_{71 / 8}^{25 / 8}\) \& \& \\
\hline \(221 / 4 \mathrm{Apr}\) \& Dec \& \(441 / 8 \mathrm{Jan} 15\) \& \(1{ }_{83}{ }^{\text {ct／May }}\) \& General Time Corp \& \({ }^{85}{ }^{1 / 4}\) \& \(82^{1 / 4} 84\) \& \(801 / 282\) \& 801／2 \& \& \\
\hline \({ }^{83}\) Feb \({ }^{3}\) \& \(9001 / 2 \mathrm{Aug} 1\) \& 90 Feb \& \(92^{1 / 2}\) Mar 26 \& 41／4\％preferred \&  \& \({ }_{90}^{66}\) \& － \(6401 / 8{ }^{6.55}\) \& \({ }_{95}^{641 / 2}\) \& \& \\
\hline \({ }_{179} 129\) Apr \({ }^{\text {Jan }}\) \&  \& 2588. \& \({ }^{415} \mathrm{Apr}{ }^{28}\) \& \(41 / 2 \%\) \％conv preference－－－－－100 \& \& \& \multirow[t]{3}{*}{\[
\begin{array}{cc}
340 \& 400 \\
971 / 2 \& 971 / 2 \\
100 \& 100
\end{array}
\]} \& \multirow[t]{2}{*}{\(\begin{array}{ll}* 330 \\ 8961 / 2 \\ \& 370 \\ 973\end{array}\)} \& \multirow[t]{2}{*}{\(* 330370\)
\(9797 / 297 / 2\)} \& \multirow[t]{3}{*}{［ \(\begin{array}{r}10 \\ 530 \\ 530 \\ 3\end{array}\)} \\
\hline \(8_{84}^{1 / 2}\) Jan 2 \& 99 Dec 4 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\(\xrightarrow{85}\)} \& \multirow[t]{2}{*}{（ \(101 / 4.4971 / 4\).} \& \multirow[t]{2}{*}{\[
\begin{gathered}
361 \\
\quad 97 \\
100
\end{gathered}
\]} \& \& \& \& \\
\hline \(20^{1 / 4}\) ，Jan \& 27\％／8 Dec 29 \& \& \& \& \& \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\(331 / 831 / 8\)
\(3431 / 8\)
431} \& \\
\hline \& \& 5014／Sep \& \(541 / 4 \mathrm{Apr} 24\) \& \multirow[t]{2}{*}{} \&  \& \multirow[t]{2}{*}{［331／8} \& \multirow[t]{2}{*}{} \& \& \& \(\begin{array}{r}3.400 \\ 18.500 \\ \text { 18，} \\ \hline\end{array}\) \\
\hline \& \(301 / 4 \mathrm{Oct}\) \& \(201 / 2\) Jun 23 \& \({ }_{281 / 4}{ }^{1 / 4}\) Jan 23 \& \& \multirow[t]{2}{*}{} \& \& \& \multirow[t]{2}{*}{} \& \(53 \quad 53^{3 / 4}\) \& 00 \\
\hline Apr 3 \& \(491 / 2\) Oct 14 \& \(44^{1 / 2 / 4}\) Mar 18 \&  \&  \& \& \({ }^{215 \% / 817 / 8}\) \& 21／2 21 \& \& \(21.21 / 1 / 9\) \& 9，500 \\
\hline \({ }^{213} /{ }^{\text {J Jan }} 7\) \& \(391 / 2\) Dec 10 \& \(36 \frac{3}{6}\) Jan 8 \& \(501 / 4\) Aug 25 \& Gimbel Brothers common \& \({ }_{49}^{521 / 4} 4{ }^{521 / 8}\) \&  \& 53 \& \({ }^{53}\) \&  \& 10.900
3,300 \\
\hline 891／Jan 21 \& 944／2 May \({ }^{94}\) \& \(92^{1 / 2}\) Jan \& \(961 / 4 \mathrm{Apr}\) \& \＄4．50 preferred ．－－－－－－－No par \& ＊951／4 971／4 \& －951／4 97 \& －95！ \& －951／4 \(971 / 4\) \& ＊951／4 \(977^{1 / 4}\) \& \\
\hline \(15 / 8 \mathrm{Apr} 16\) \& \& \({ }^{20}\) Aug \& \(27^{3 / 6}\) Jan \& Gladding McBean \＆ \& \(22^{1 / 4} 22^{3 / 4}\) \& \(22^{1 / 4} 23^{33}\) \& \(22^{1 / 8} 82\) \& \(21^{3 / 4} 422^{7 / 9}\) \& 1／2 \& \\
\hline \({ }_{2} \overline{8} \quad \overline{\mathrm{Apr}}{ }^{-9}\) \& \(\overline{47} \overline{\text { Dec }}^{-3}\) \& \({ }_{44}^{131 / 8}\) Apr \& 293／4 July 13 \& Glen Alden Corp ex distribution－1 \& \({ }^{23^{3} 3}{ }^{34}\) \& \(221 / 2 \quad 22^{3 / 4}\) \& 221／8 22. \& \(21^{3 / 4} 22\) \& \& \\
\hline \& \& \& 247\％／9 May 20 \& Globe－Wernicke Inc－－－－－－－－－－－－－－－10 \& \& \& 21 \& \({ }_{21}^{45}\) \& \& 0 \\
\hline \(2^{3 / 3}\) Jan \({ }^{2}\) \& 3／8 May 15 \& Se \& \({ }^{55 / 6}\) Jan \({ }^{28}\) \& Goelel Brewing Co \& 31／8 \({ }^{1 / 4}\) \& 218 \& 3 \& \({ }_{27 / 8}^{1 / 4} 8\) \& \& 1，800 \\
\hline  \& \({ }^{175}{ }^{13 / 4}\) July \({ }^{\text {dec }} 29\) \& \({ }^{172}\) ，Jan \({ }^{\text {a }}\) \& 230 July \(23^{\prime}\) \& Gold \＆Stock Treegraph Co \& ＊201． 210 \& ＊201 210 \& 175210 \& 178.210 \& ＊178 210 \& \\
\hline 69 Feb 12 \& \(1243 / 3\) Dec 30 \& \(1171 / 2 \mathrm{Jan} 7\) \& \(154 / 4\) \& Goodrich Co（B F ）－－－－－－10 \& \(891 / 2{ }^{91}\) \& 89334 92 \& \(91^{1 / 2}\) ． 94 \& \(911 / 2.94\) \& \(9^{13 / 4}\) 921／2 \& 9.900 \\
\hline 30 Jan \& 391／Nov 3 \& \(351 / 4 \mathrm{Jan} 2\) \& \({ }_{42}{ }^{7 / 8}\) Aug 28 \& Gould－National Batteries Inc \&  \&  \& 1311／2 133 \& \(1301 / 4{ }^{132}\) \& \({ }_{1}^{130} 0^{1 / 2}{ }^{133}{ }_{413}\) \& 9，900 \\
\hline \({ }_{1}{ }_{1} \mathrm{JJan}\) \& \(49 \%\) July \& \& \(541 / 2 \mathrm{July}\) \& Grace \& \& \(48^{3 / 8} 4948\) \& \({ }_{481 / 8}^{1 / 89} 4\) \& 48 \& \& \\
\hline \& \& \({ }^{21 / 2} / 2 \mathrm{Jan}\) \& \({ }^{4}\) Feb \& Graham－Paige Corp common－－－－1 \& \(25 \%\) 23／4 \& \(2^{3 / 4}\) \& \(2^{5 / 8 / 8}\) \& \(2^{1 / 2} 2^{33_{4}}\) \& \& 19，300 \\
\hline \(43 / 4 \mathrm{Jan}\) \& \(8 \%\) Oct \({ }^{\text {che }}\) \& Ma \& \({ }^{11} 10\) May \& 6\％conv preferred－－－－－－－－－－10 \& 91／2 \& 91／4 \({ }^{91 / 4}\) \& \(9^{1 / 4}\) \& \(9^{95}\) \& 1／2 \& 2.500 \\
\hline \& \& \& \({ }^{\text {12\％／Mar }} 18\) \& Granhy M \& 3，\({ }^{3,3}\) \& \& \& \& 71／8 \& \\
\hline －371／2 Jan 31 \& 621／4 \({ }^{\text {Novo }} \mathbf{2 0}\) \& \({ }_{56}{ }_{56}{ }^{\text {Jun }}\) May 7 \& \& \&  \& \({ }_{721 / 4}^{31 / 4}\) \& 3 \({ }_{723}{ }^{1 / 2}\) \& \({ }_{72}^{343 / 8}\) \& 34／3／8 \& 4,200
7,300 \\
\hline  \& \({ }_{88}^{41}\) Dec 2 \& \(33^{36} / 8 \mathrm{Jan} 22\) \& 50 \& Grant（W T）Cocommon \&  \& \(\begin{array}{ll}721 / 4 \\ 481 / 2 \& 797 \\ 497\end{array}\) \& X47 \& \({ }_{481 / 2}\) \& \({ }_{47} 693 / 4{ }^{71 / 4}\) \& \\
\hline  \& \({ }^{88}{ }^{97 / 6}\) July \({ }^{\text {dec }} 1{ }^{8}\) \& \(74.30{ }^{1 / 2}\) \& \(84^{1 / 4} \mathrm{Mar} 4\) \& 33\％\％preferred－－．．．－．－． 100 \& \({ }^{77}\) ． 78 \& 78 \& \({ }^{7} 76\) \& 76 \& 75 \& 20 \\
\hline 46 Dee \& 59.6 Dec 15 \& Jun 26 \& 16／4／July 17 \& Grayson－Robinson Stores \& 133\％\({ }^{137 / 8}\) \& \({ }_{401}^{13}{ }^{133}\) \& 13， \(13{ }^{1 / 4}\) \& 133／3 \& 131／4 \& 3，300 \\
\hline \({ }^{22}\) A Apr \& 31.0 Oct 1 \& \(265 / 2\) Jan 2 \& \(311 / 2\) July \& Ot Northern Iron Ore Propano par \& 299／2 \& 401／8 40 \& \({ }_{29}^{401 / 8}{ }^{29}\) \& 疗 \(201 / 4\) \&  \& 2，800 \\
\hline  \& \({ }_{513 / 8}^{61}\) Sep \({ }^{\text {Not }} 12\) \&  \&  \& Great Northern Paper Coo－－\({ }_{\text {areat }}\) \& \(55^{1 / 2} 555^{2 / 9}\) \& 55\％ \& \(54^{1 / 2} 5851 / 2\) \& \(541 / 4\) \& \(531 / 2\) \& 7 7，400 \\
\hline 203\％Jan \& \(317 / 8\) \& 253／4 Ma \& \({ }^{\text {30，}}\) \&  \& 523／4 \& 521／4 \&  \& \({ }_{297 / 8}^{523 / 8}\) \& 51／2． \& \begin{tabular}{l}
5,500 \\
3,700 \\
\hline
\end{tabular} \\
\hline 1311／2 Jan \& 1461／2Jun \({ }^{\text {a }}\) \& \({ }^{135}\) ．Jun \& \(141 / 1 / 2 \mathrm{May} \mathrm{c}^{8}\) \& \(7 \%\) preferred \& \({ }_{* 136}^{293}{ }^{231}\) \& 136i／2 1365 \& \({ }_{1361 / 2}^{2951361 / 2}\) \& \& 退 135 \& 80 \\
\hline 143／6 Jan \& \& \& \(1 / 2 /{ }^{1 / 4} \mathrm{Feb} \mathrm{May}^{5}\) \& Green（HL）Coinc－－－ \& \& \({ }^{281 / 8}\) \& 277／4．281／4 \& \({ }^{271 / 2}\) \& \& \({ }^{6} .300\) \\
\hline  \& \[
\begin{aligned}
\& 11 \\
\& 17
\end{aligned}
\] \& 85 \& 4／4 May 29 \& \({ }^{\text {Greyhound }}\) 4／4\％prefered common \& \(21^{13 / 8}\) \& 211／4 \& \& \(203 / 4\) \& 3／4． \& 17,300

60 <br>
\hline $1 / 7^{3 / 6}$ Mar 20
$71 / 2$ Dec 16 \&  \& $22^{23 / 9} \mathrm{Jan}{ }^{2}$ \& 303／4 Mar 30 \& Grumman Aircratt Eng Corp．－．－． \& \& 241／2 \& \& \& $23^{3 / 9}$ \& <br>
\hline \& \& 51／4 Aug 24 \& 10 Jan 16 \& ntanamo Sugar＿－－－－－－－－－－－11 \& 51／2 ${ }^{51 / 2}$ \& $5^{1 / 2 / 2} \quad 51 / 2$ \& 51／4 \& 51／ \& 51／2 \& ${ }^{300}$ <br>
\hline
\end{tabular}

## NEW YORK STOCK EXCHANGE STOCK RECORD







 Feb 20
Sep
Jan
Mar
Feb
Jun
Jan
Feb
July
Jan
Apr
Feb
Jan
Jan
Jun
Sep
Jun
Jan
Aug
Apr
Apr
Aug
Jan
Jan
Jun
Jan
Jan
May
Jan
Jan
Jan




| STOCKS |
| :--- |
| YORK |

$\underset{\text { Lowest }}{\substack{\text { hange Since Jan. } 1 \\ \text { Highest }}}$



G5ir Mobile \& Ohio RR com_No par
Gulf Oil Corp


Monday
Aug. 31
$\begin{array}{lll}281 / 4 & 28^{5 / 8} \\ .72^{1 / 2} & 74\end{array}$
$311 / / 315 / 8$
$\times 84^{86}$
$\begin{array}{ll}881 / 2 & 89 \\ 088 & 901 / 2 \\ 100 & 101^{1 / 2}\end{array}$
$\begin{array}{lr}888 & 901 / 2 \\ .100 & 101 / 2 \\ 1011 / 1^{2} & 101 / 4\end{array}$

LOW AND hight sale prices

## H

483/ Mar 31

ONNOWLJWONOONN NU OLOLNNNNNNNN


Hilton Hotels Corp








 NacNe



 N NN U N N N N N N


















 yazate







NEW YORK STOCK EXCHANGE STOCK RECORD
$\underset{\text { Lowest }}{\begin{array}{c}\text { Range for Previous } \\ \text { Yar 1958 } \\ \text { Highest }\end{array}} \quad \begin{gathered}\text { Range Since Jan. } 1 \\ \text { Lowest }\end{gathered}$ $\begin{array}{lll}23 & \text { Feb } 28 & 473 / \text { Oct } 13 \\ 683 / 4 & \text { Jan } 28 & 981 / 2 \text { Nov }\end{array}$ 2833/ Jan
$393 / 4 \mathrm{Jan}$
8 ${ }_{78}^{381 / 8}$ Jan

 $\begin{aligned} 65 & \text { July } 27 \\ 120 & \text { July } 8\end{aligned}$ $\begin{array}{rr}11 & 9 \\ 16 & 10 \\ 7 & 1\end{array}$





STOCKS
NEW
EXCHANGTECK
SORE K

$\underset{\substack{\text { Monday } \\ \text { Aug }}}{\substack{\text { an }}}$
$583 / 4 \quad 593$ LOW AND HIGH \&ALE PRIONS $\underset{\text { Tuesday }}{\text { Sept. } 1}$

## $y$

${ }^{\text {AND }}$ Figne

|  <br>  <br> WN. WHUNAWH A NOH |
| :---: |
|  |  |
|  |  |




 No


## L


 -

|  | กゼ Na Mo ko |
| :---: | :---: |
|  |  |











 1,100













NAFI COI

|  |
| :---: |
| Natco Co |
| National Ac |
| National Airlines |
| National Aviation Cor |
| National Biscuit Co common_- 10 |
| 7\% preferred --.------100 |
| National Can Corp --.-.-.-.-10 |
| National Cash Register_-.......... |
| National City Lines Inc._-...-.-. 1 |
| National Dairy Products |
| atl Distillers \& Chem Corp com_s |
| 41/4\% pfd series of 1951.... 100 |
| National Fuel Gas Co_ |
| National Gypsum Co common_-..-1 |
| \$4.50 prêferred |
| National Lead Co comm |
| 7\% preferred A |
| 6\% preferred B_-.......- 100 |
| National Linen Service Corp |
| Natl Malleable \& Steel Cast_No par |
| National-Standard Co .-----10 |
| National Steel Corp .-.---.---_10 |
| National Sugar Ref Co_-_-_-_No par |
| National Tea Co --------------4 |
| National Theatres \& Television |
| National U S Radiator-.-- |
| National Vulcanized Fibre |
| Natomas Co |
| Neisner Bros Inc- |
| Neptune Meter Co .-------------5 |
| Newberry Co ( J J) common.-No par |
| 33\%\% preferred .-.-.-.-.-. 100 |
| New England Electric System_--1 |
| New Jersey Pr \& Lt Co 4\% pfd 100 |
| Newmont Mining Corp_-.-1.-10 |
| Newport News Ship \& Dry Dock |
| New York Air Brake |
| w |
|  |











53 Jan
$141 / 4 \mathrm{Jan}$
$251 / 2 \mathrm{anr}$



- い い . .

N $\mathbf{Y}$ New Haven \& Hartford Co-
Common
Preferred $5 \%$ series $A$
New York Shipbuilding Corp
$\begin{array}{cccc}67 / 8 & 67 / 8 & 63 / 4 & 63 / 4 \\ 131 / 8 & 131 / 8 & 13 & 13 \\ 29 \% / 8 & 295 / 8 & 29 & 291 / 2\end{array}$



...


NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1958
Lowest
Year 1958
Highest $\quad \begin{gathered}\text { Range Since Jan, 1 } \\ \text { Highest }\end{gathered}$



| Highest | EXCHANGE <br> 0 |
| :---: | :---: |
| 673/4 Jan 30 | Ohio Edison Co common_-.-.-12 |
| $951 / 4$ Jan 16 | 4.40\% preferred |
| 85 Jan 12 | 3.90\% preferred -----------100 |
| 100 Jan 13 | 4.56\% preferred.----------100 |
| 951/4 Jan 16 | $4.44 \%$ preferred |
| $461 / 2$ May 21 | Ohio oil Co...----------No par |
| $341 / 4 \mathrm{Mar} 4$ | Okla Gas \& Elec Co common_- 5 |
| 18 Feb 27 |  |
| $901 / 2 \mathrm{Feb} 5$ | 4.24\% preferred -----------100 |
| 30\%\% Jun 2 | Oklahoma Natural Qas_--7.-7.50 |
| $58^{3 / 8}$ July 28 | Olin Mathieson Chemical Corp_-. 5 |
| $21^{3 / 8}$ Jun 11 |  |
| 83 Aug 7 |  |
| $393 / 8$ July 15 | Outboard Marine Corp.-.-30. |
| $161 / 4$ May 7 | Overland Corp (The) |
| 943/4 July 2 | Owens Corning Fiberglas Corp--1 |
| $1041 / 2$ July 28 | Owens-Illinois Glass Co com.--6.25 |
| 1101/4 Aug 28 | 4\% preferred ------------100 |
| 388/8 Apr 28 | Oxford Paper Co common |
| $993 / 4 \mathrm{Feb}$ | $\$ 5$ preferred_-------------No par |

NEW YTOCKS

Monday
Aug. 31

LOW AND HIGII SALE PRICES
Priday
Sept.



##  <br> 






## 92 97 37 20 9 8 9 10

## 128


 O~N





 $721 / 2$
$41^{1 / 2}$ Aug 27


Pfizer (Chas) \& Co Inc com_33yc
$4 \%$ 2nd preferred (conv)
 Phila \& Reading Corp

 Piper Aircraft Corp-1.-.
Pitney-Bowes Inc
Pitts Coke \& Chem Co common 10 $\$ 5$ convertible preferred.-No par
$\$ 1.80$ preferred convi)_No par

Pitts Ft Wayne \& Chic Ry


Forter Co Inc (H K)-
$51 / 2 \%$ sink fund preference_... 100
Potomac Electric Power Co
Procter \& Gamble
Public Service Co of Colorado
Public Service Co of Colorado 10
Public Serv Elec \& Gas com $\$ 1.40$ div preference
$4.08 \%$ pretered $4.18 \%$
$4.30 \%$

## $\xrightarrow{5} \mathbf{5}$


Puget S
Pullman







##  <br> 




##  <br> 

## 






## 








# NEW YORK STOCK EXCHANGE STOCK RECORD 



$\overline{78}$ ，$\overline{\mathrm{Jan}}$

$\qquad$
 $381 / 4$ Jan ษั＂ 121
137
16
16 $\stackrel{30}{?}$





Bhell Transp \＆ Tr －
New York shares ordinary

## Bheller Mfg Corp Sheraton Corp of America Ste

## Simm Simon Simp

## Simp Sincla Skell Smit

## Smith Smith Smith

$$
\begin{aligned}
& \text { Smith-Douglass } \\
& \text { Smith Kline \& } \\
& \text { Socony Mobil Oi }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Socony Mobil Oil } \\
& \text { Solar Aircraft C } \\
& \text { South Amer Gold }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Solar Aircraft Co } \\
& \text { South Amer Gold } \\
& \text { South Carolina E }
\end{aligned}
$$

## 

preferred－＿－＿－＿－25
 Southern Indiana Gas \＆Elec＿No pa
Southern Natural Gas Co＿＿－＿7．5
Southern Pacific Co（Del）＿－＿No pa亩宫

$$
\begin{aligned}
& \text { Sol } \\
& \mathrm{Sp}
\end{aligned}
$$

$$
\begin{aligned}
& \mathrm{Bpg} \\
& \mathrm{Sp} \\
& \mathrm{Sp} \\
& \mathrm{Sp} \\
& \mathrm{Sp}
\end{aligned}
$$

## た











 ตめyำ


## ลスが







## NEW YORK STOCK EXCHANGE STOCK RECORD

 $\begin{array}{ccc}\begin{array}{c}\text { Range for Previons } \\ \text { Hear 1958 }\end{array} & \\ \begin{array}{c}\text { Lowest }\end{array} & \begin{array}{c}\text { Range Since }\end{array} \\ \begin{array}{cc}\text { Highest }\end{array} & \text { Lowest }\end{array}$



Monday
Aus

$\underset{\text { Tuesday }}{\text { Le }}$




y


 $\stackrel{\text { rinday }}{\text { sempt }}$ Sales for
the Week



 | 20.150 |
| :---: |
| 13,500 |





NNにーのN゙N
 $29^{7 / 2}$
$124^{1 / 2}$


## 53 $821 / 2$ 21 21

## $213 / 4$ $451 / \mathrm{J}$ 193

\％
57
$257 / 8$
29
165
38
52
21
52
34
54
33

36
11
19

## T



ติi





|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |



NEW YORK STOCK EXCHANGE STOCK RECORD
57 Sep $4 \quad 96$ Nov 26
$\overline{37} \overline{\operatorname{Dec} 24}$

Range Since Jan． 1.
Highes

C

STOCK8


Monday
Ang． 31
 $v$



なの



w

毋o $\omega_{\omega}$













$\qquad$
23\％Apr 16 ． $33 \%$ Nov 17 29\％Feb 10 39\％July 8 Yale
2951









 に，


 5宮


Por footnotes see page 33.

## NEW YORK STOCK EXCHANGE BOND RECORD

 | Now York Siock ETohang |
| :---: |
| Man (cont |




64---
 _-_May-Nov
 Italian (Republic) ext sf for 1977 -30-year gtd ext of 8 is $1977---$
Italian Public Utility Institute- $\qquad$
 Jamaica 5 f extl loan 1974 $\qquad$ $\underset{\text { Mar-Sept }}{\text {-Jan-July }}$
 $61 / 28$ due 1954 extended to
$\Delta 519$
$51 / 28$ extl loan of $301965-1$ $\qquad$ Feb-Aug
Feb-Aug
May-Nov 8Jugoslavia (State Mtge Bank) 7s 1957-April- Moc
 $\Delta$ New assented ( 1942 agreem't) 1968__Jan-July
$\Delta$ Small 1968 Mexico (Republic of)
$\Delta 5$ new assented (1942 agree't) 1963_Jan-July
$\Delta$ Large $\Delta \begin{gathered}\Delta \text { Small } \\ \Delta 4 \mathrm{~s} \text { of } 1904 \text { (assented to } 1922 \text { agree't) }\end{gathered}$
 $\Delta 4 \mathrm{~s}$ new assented (1942 agree't) 1968_Jan-July
$\Delta 4 \mathrm{~s}$ of 1910 (assented to 1922 agree-
 $\Delta 4 \mathrm{~s}$ new assented ( 1942 agree't) 1963 Jan-July
 $\Delta$ Small
$\Delta 6 s$ new assented (1942 agree't) 1963_Jan-July
$\Delta$ Small $\Delta$ Milan (City of) $61 / 2 s$ 1952 Minas Geraes (State)
$\Delta$ Secured extl sink fu secured extl sink fund $61 / 2 \mathrm{~s}$ 1958_-----
Stamped pursuant to Plan A (interest
reduced to reduced to $2.125 \%$ ) 2008
$\Delta$ Seured extl sink fund $61 / 2 \mathrm{~s}$ 1959.....Stamped pursuant to Plan A (interest
reduced to $2.125 \%$ ) 2008 .




 Oriental Development Co Ltd---
$8 \Delta 6 \mathrm{~s}$ extl loan (30-yr) 1953-86 s extl loan (30-yr) $1953 \ldots \ldots . . .-\quad$ Mar-Sept
68 due 1953 extended to $1963 \ldots$

 stamped pursuant to Plan A (interest
 $\Delta$ Nat loan extl s f 6s 1st series 1960_June-Dec
$\Delta$ Nat loan extl s f 6 s 2nd series 1961_-April-Oct
© $\triangle$ Poland (Republic of) gold 6s 1940_---April-Oct

 Porto Alegre (City of)-
(Interest reduced to $2.375 \%$ ) 1920 slan
(128terest reduced to 1966 stamped pursuant to Plan A $\quad$ An-July (interest reduced to $2.25 \%$ ) 2006 A
Rhodesla and Nyasaland-
 Stamped pursuant to Plan A (interest April-Oct
reduced to $2.375 \%$ ) 2001 AExternal secured $61 / 2 \mathrm{~s} 1953-\cdots \quad$ (interest
Btamped pursuant to Plan stamped pursuant to Plan A (interest
Rodo Grande do Sul (State of
© $\mathbf{8 s}$ external loan of 1921 19
$\Delta 88$ external loan of 19211946 April-Oct
Stamped pursuant to Plan A (interest reduced to 2.5\%) 1999.-. stamped pursuant to plan A (interes
reduced to $2 \%$ ) 2012 .
reduced to $2 \%$ ) 2012_-_June-Dec Btamped pursuant to Plan A (interest
reduced to $2.25 \%$ )
reduced to $2.25 \%$ ) 2004 .
7s 1967 stamped pursuant to Plan A
(Interest reduced
 Sao Paulo (City) 8s 1952
 Stamped pursuant to Plan A (interest
reduced to $2 \%$ )
Pavilo (State of) ${ }_{8}^{8}$ (Interest reduced to $2.5 \%$ ) $19,99_{\text {_-_Jan-Juty }}$
Btamped pursuant to Plan A (interest
 Stamped pursuant to Plan A (interest
reduced to $2.25 \%$ ) 2004 -Jul
 reduced to $2 \%$ ) 2012
eorbs Croats \& 8 Slovenes (Kingdom)-
$\Delta 88$ secured external 1962 April-Oct


 $\Delta 41 / 28$ assented 1958 - $41 / 4 \mathrm{~s} 1965$ 8/188 extl loan Jan 1968
8/38 external loan Dec 1968 .
Bouthern Italy Development Fund
Talwan Electric Power Co Ltd------May-Nov


|  | $1111 / 2$ | $1111 / 2$ | 1 | 104 |
| :--- | :--- | :--- | :--- | :--- |
|  | $1143 / / 8$ |  |  |  |
|  | 99 | $961 / 4$ | 4 | 89 |


|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 32 | $353 / 8$ | $\begin{aligned} & 35^{1 / 2} \\ & 32 \end{aligned}$ | 4 13 | $\begin{aligned} & 29 \\ & 261 / 2 \end{aligned}$ | $44^{41 / 8}$ |
| -- |  |  | -- |  |  |
| -- | ${ }^{*} 102$ |  | -- | $991 / 2$ | $1031 / 2$ |
| $69^{3 / 4}$ | $4997 / 8$ $691 / 2$ | 104 | 32 | 997\% | 100 73 |
| 693/4 | 693/4 | $701 / 2$ | 43 | 68 | 721/2 |
|  | $69^{1 / 2}$ | $701 / 4$ | 32 | ${ }_{142} 69^{1 / 2}$ | 73 144 |
| -- | -- | -- | -- |  |  |
|  | $937 / 8$ $961 / 8$ | 941/4 $9{ }^{1 / 3 / 4}$ | 55 23 | $\begin{aligned} & 92 \\ & 945 / 8 \end{aligned}$ | ${ }_{97}^{95}$ |
| $96^{1 / 8}$ | 961/8 | $96^{3 / 4}$ |  |  |  |
|  | ${ }^{2} 203$ |  |  | 214 |  |
| -- | 103 | 104 | 18 | $1011 / 8$ | $1071 / 2$ |
| $1001 / 8$ | ${ }^{185} 100$ | $100 \%$ | 14 | 199 | $1011 / 2$ |
| -- | * $201 / 2$ | 22 | -- | 17 | 26 |
| -- | ${ }^{4} 50$ | -- | -- | $\overline{485 / 8}$ | $511 / 2$ |
|  | *167/8 | $17^{1 / 4}$ | -- | 133/8 | 17 |
| -- | -- | -- | - | -- | -- |
| -- | ${ }^{2} 20^{1 / 8}$ | $201 / 4$ | -- | $18^{1 / 2}$ | 201/2 |
|  | *201/6 | -- | -- | $\overline{18} 5$ | 203/8 |
| -- | ${ }^{2} 201 / 3$ | -- | -- | 185/8 | 20\% |
| 155/8 | 155/8 | 15\% | 7 | 133/6 | 16 |
| -- | -- | -- | -- | -- | - |
| -- | -19\% ${ }^{-1 / 8}$ | -- |  | 171/2 | 197/ |
| -- | 195\% | 1951/8 | 7 | 171/4 | $20^{1 / 4}$ |
| -- | -- | -- | -- | - | - |
|  | ${ }^{2} 0^{-3 / 4}$ | -- | -- | 193/4 | $22^{1 / 2}$ |
| -- | *203/8 | - | -- | 193/4 | 21 |

## 

$$
\begin{aligned}
& \overline{-} \\
& \bar{z} \\
& =
\end{aligned}
$$

```
\[
553 / 463
\]
```

$$
\begin{array}{ccccc}
- & 57 & 57 & 2 & 56 \\
- & 661 / 2 & - & - & 681 / 2
\end{array} \quad 693 / 4
$$

$$
\begin{array}{lccccc}
-- & 39 & 39 & 11 & 38 & 393 / 2 \\
-- & 801 / 8 & - & - & - & -
\end{array}
$$

$$
\begin{aligned}
& -- \\
& - \\
& -
\end{aligned}
$$

$$
\begin{array}{llllll} 
& 0 & - & 00 & 01 \\
- & 53 & - & - & 51 & 60 \\
- & 80 & - & - & -- & - \\
-- & 551 / 2 & 65 & - & 521 / 2 & 64 \\
- & 54 & - & - & 54 & 581 / 2
\end{array}
$$

=-
-

| -- | *93 | -- |  | 93 | 93 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| -- | -- | -- | -- | - |  |
| -- | *95 | -- | - | 95 | 95 |
| -- | -- | -- |  | 129 | 129 |
| - | 93 | 94 | 3 | 93 | 97 |
| -- | *121 | -- | -- | 121 | 123 |
| -- | 92 | 92 | 1 | 90 | 98 |
| -- | *201/2 | 217/8 |  | $12^{1 / 2}$ | 227/8 |
| -- | $201 / 2$ | $213 / 8$ | 9 | $12^{1 / 2}$ | 22 |
| -- | ${ }_{*}^{*} 193$ |  |  |  |  |
| -- | *1011/4 | 1013/4 | -- | 101 | 103 |
|  | $:_{12}^{171 / 2}$ |  | -- | $143 / 3$ | 151/4 |
| $9{ }^{-1 / 2}$ | 1241/2 | ${ }_{96}^{15}$ | $\overline{2} \overline{6}$ | ${ }_{93}^{11}$ | ${ }_{961 / 2}$ |
|  | $961 / 2$ | 967/8 | 10 | $951 / 2$ | 987/0 |
| $961 / 4$ | $961 / 4$ | 97 | 49 | $941 / 2$ | 971/2 |
| 98 | 975/8 | 981/8 | 32 | 971/3 | 981/4 |
| $915 / 8$ | $\begin{gathered} { }^{1} 176 \\ 915 / 5 \end{gathered}$ | $\overline{91}$ | -1 | 184 89 | 184 94 |

 Tokyo (City of)

 Uruguay (Republic of)-
$33 / 45-45-4 / 1 / 8$ (dollar bond of 1937) -
External readjustment 1979



 $\Delta$ Yokohama (City of) 6 s of 26 1961_-.-.-June-Dec
8s due 1961 extended to 1971 June-Dec RAILROAD AND INDUST
Alabama Great Southern 31/4s 1967_-_May-Noy

## Alab 18 Alba Alde Alle

## Alleg Alleg Alleg

Allie
Alum
3 s
41
38
$11 / 48$
$31 / 8$
alum1
$41 / 2$

## Ame Ame Ame Ame <br> 

## 5s co meric $23 / 4$ and

 merican$23 / 8$ deb
$23 / 48$ deb
$25 / 8 \mathrm{~s}$ de

## 

Americ
3 d
$31 / 4 \mathrm{~d}$
Anglo-
31/4s debentures 1969 debentures 3s 1962
Anglo-Lautaro Anglo-Lautaro Nitrate Corp 4s 1960.-.
Anheuser--Busch Inc $33 / 3 \mathrm{~s}$ debs $1977 \ldots$
Ann Arbor first gold 4 s July 1995
Armco Steel Corp


63/4s subord debs 1977
5/1/s debentures 1977.
atchison Topeka \& Santa Fe

## $+$


 Gen $m$
Gen $m$
$\qquad$ 3148 debentures 1979 -
$41 / 28$ conv subord debs
Avco Manufacturing Corp-
5s conv subord debs 1979
ealtimore \& ohio RR . Lst cons mtge $37 / \mathrm{s}$ ser A 1970..................eb


## Baitim $18 t$ $18 t$ $18 t$ $181 / 8$ 4enef Benef1 BBer $\Delta 61$ $\Delta 81 /$ Eerlin

lat \& re Gas \& Electric Co-


 $\Delta 81 / 28$ s f debentures 1959
Berlin Power \& Light Co Inc
Debt adjustment-
4/3s deb series A 1978_
 Consol mortigage $23 / 4 \mathrm{~s}$ series J 1976_-May-Nov
Consol mortgage 3 s series K 1979_-Man-July
$81 / 4 \mathrm{~s}$ conv debentures $1980 \ldots$ May-Nov 81/48 Conv debentures 1980
soing Airplane Co-
$41 / 28$ conv subord debs 1980 $\qquad$
 First mortgage 5 s series AC 1967-_-Mar-Sept First
$\Delta$ Inc
AInc
Brotol
Brocle
1st mortgage 3 s 1980 gen mtge 21/8s.1976_Jan-July
1st mtge 41/ns 1983 Brown Shoe Co 31/2s debs 1971
Brunswick-Balke-Collender Co-
 Buffalo Niagara Elec first mitge $23 / 4 \mathrm{~s}$ 1975-May-Nov
Burroughs Corp $41 / 2 \mathrm{~s}$ conv 1981.4 June-Dec
Bush Terminal Buildings 5 s gtd 1960.-....April-Oct
 Oliforna Oregon- Power $11 / 88$. 1974 -a-----May Mov
Oanada Southern consol gtd 5 s A 1962_--April-Oct Oanadian Pacific Ry-
(4\% consol debentures (perpetual) --...-Jan-July
 Oarthage \&s
Oase ( I)
51/2s conv
Oiterill

Por footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD

| B OND S Interest <br> New York Stock Exchange Yeriod |  |  | Bende |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | $\triangle$ Spokane Internl first gold 44／2s 2013 ＿－April |  |  |  |  |
| dill | ${ }^{1001 / 4} 9$ | 10， $1031 / 4$ | ${ }_{31}^{282}$ |  | ard Oil of California $43 / 85$ 1983＿＿－－Jan－July |  |  |  |  |
|  | ${ }_{\substack{93,4 \\ 107 \%}}$ |  | ＋${ }_{3}^{4}$ |  |  | ${ }_{80 \%}^{98}$ |  |  |  |
|  |  |  | 329 | （1031／2 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| didated guaranteed 4 spers ser 190 |  |  | 3 | ${ }_{977 \%} 9788$ |  | 831／4 |  | $\overline{18}$ |  |
| b |  |  |  |  |  |  |  |  |  |
|  |  | \％ $981 / \mathrm{y}$ \％ 92 |  | $\begin{array}{lll}877 / 9 & 94 \\ 81\end{array}$ | 边 |  |  |  |  |
|  |  | \％693／ 97 |  | ${ }^{6991 / 2} 9$ |  |  |  |  |  |
|  |  |  |  |  |  | ${ }_{92}{ }^{7} 1 / 8$ |  |  |  |
|  |  |  |  |  | Texa |  |  |  |  |
| 1st gen 5 serie |  |  |  | $99 \% 100$ | irst |  |  | 5 |  |
|  |  |  |  |  |  |  | ＊100 ${ }^{7914} 4.79 \%$ |  |  |
|  | 1091／2 | $10 \overline{08} 110$ | 306 |  |  |  |  |  |  |
| Pubic Service Eiectric \＆Gas Co－－－．．．－ |  |  |  |  |  |  |  | 40 |  |
| （tares 1963 | ${ }^{93}$ | ${ }_{91}^{93}$ | 16 |  | ${ }^{\text {Ohio }}$ | － |  |  |  |
| st and refuniopg m | 165 |  | $\stackrel{2}{4}$ |  | Trilconitinent |  |  | 12 |  |
|  | $\stackrel{-}{-}$ |  | 1 | 170 | mor |  | 897／4． |  |  |
| ${ }^{3} 3$ |  | $\overline{86}$ 87 | $3{ }^{1}$ | 75 <br> 85 <br> 88 |  |  |  |  |  |
| da rerunaing mo |  | ${ }_{89}{ }_{89}{ }^{\text {P9，}}$ | 12 |  | in mill |  | ${ }^{851 / 2} 8{ }^{85 / / 2}$ |  |  |
| dou | 971／2 |  |  |  | Mading mort | 661／2 | ${ }^{6661 / 27} 6$ | 25 |  |
| ricea | 1201／4 | 118 | 38 |  |  |  |  |  |  |
| acco 3s debs 1973＿．．．－April－Oct debs $1975 \ldots \ldots$ Feb－Aug | － | ． $8841 / 2$ | 5 |  |  |  |  |  |  |
| －Westphala Sile power Corp－May－Noo |  |  |  |  |  |  | ：910 ${ }_{90}{ }_{92}$ |  |  |
|  | － |  |  | 226 226 <br> 194 194 <br>   |  |  | －95\％ |  |  |
| it adjustment bonds－ |  |  |  |  |  |  | 988 $\overline{98} 1 / 2$ |  |  |
| 41／2s series B 既 19 |  | 9994／2 $991 / 2$ |  | $\begin{array}{lll}96 \\ 921 / 2 & 994\end{array}$ |  |  |  |  |  |
|  | －－ | 931／2 $9331 / 2$ | 2 |  |  |  |  |  |  |
| Ses conv sim | 117／2 | 116／2／2221／2 | 119 | 1161／2 |  | 911／4 |  | $1 \overline{62}$ | ${ }_{91}^{84 / / 2} 88{ }_{98}^{84}$ |
|  |  |  |  |  | 年ted steel |  |  |  |  |
| al Mcbee $6 / 4 \mathrm{~s}$ conv | ${ }^{103}$ | （113／4／114／2 | ${ }_{56}^{62}$ |  |  |  |  |  | 207 |
|  | － | ${ }_{87} 8$ |  |  |  |  |  |  |  |
| Lound－sond Frs 1996 |  |  |  | 71／2／880 | $\$ 8$, |  | $\overline{93} \overline{9}$ |  | 8991／2 |
| mortgage 4 s series A 1997 － |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | $\overline{100} 1 \overline{1027 / 4}$ | 15 | ${ }_{99}^{16}$ |
| income debs ser A Jan 2006－－－－－－－Mar－Nor | $7^{11 / 6}$ | 701／2 ${ }^{\text {71 }}$ 1／8 | 34 | 69\％／ $781 / 2$ |  |  |  |  | 77 833／2 |
| inc | －－ | ${ }^{861 / 4} 86$ |  |  |  |  |  |  |  |
| Inct bond cen |  |  |  |  | ${ }_{\substack{\text { Frist } \\ \text { Trs }}}$ |  |  | 15 |  |
| May－No Mar－Sent | 107\％ | （9551／100 |  |  | Tret mins |  | 4790 |  | 3／4 |
|  |  | ${ }^{1989 / 2100}$ |  |  |  |  | \％ |  |  |
| St mitge 38 series B B 1980 | －－ | ${ }^{9} 976364$ |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{88} 90 / 9888$ |  | 111 | 10\％／ |  | 110\％ 117 |
|  |  | ${ }_{97} 97 /{ }^{1 / 283}$ |  |  |  |  |  |  |  |
| rees 1882 | ${ }_{101}{ }^{101}$ | $999 / 1010$ | ， | 108／2 |  |  | ${ }^{475}$ |  |  |
|  |  | $99341200 \%$ $85 \% / 85 \%$ | 153 <br> 10 | 889／2／2 $10581 / 2$ |  |  |  |  |  |
| － | 177／4 | 1177 |  |  |  |  |  |  |  |
|  | c ${ }^{84} 101 / 2$ | 841 $1041 / 20$ | ${ }_{344}^{27}$ |  |  |  |  |  |  |
|  |  |  |  |  | －${ }^{\text {d }}$ | $6^{1 / 2}$ |  |  |  |
|  | 100 | 100 $1781 / 2{ }^{103 / 2 / 2}$ | ${ }_{10}^{47}$ | ${ }^{100}{ }_{761 / 2}^{117} 1_{81 / 2}$ | （ex | $85{ }^{\text {8 }}$／2 |  | 9 |  |
|  |  |  |  |  |  |  |  |  |  |
| \％deentures 1999 | －－ |  | 6 | $\begin{aligned} & 771 / 4 \\ & 767 \end{aligned}$ | Wstincome denentres |  | ${ }^{\text {che }}$ |  | ${ }_{80} 80$ |
| entures 1987 |  |  |  |  |  |  |  | $\overline{10}$ |  |
|  | －－ |  |  |  |  |  |  |  |  |
| hern Natural Gas Co．41／2s conv 1973＿June－Ded |  | ＊128／2 |  | 1231／2 $1411 / 2$ | whitipool Corn $31 / 2 \mathrm{~s}$ sit didebs 1980－－－－－－－reb－Al |  |  |  |  |
|  |  |  |  |  | Winston－Salem S B first 4 s 1960 $\qquad$ Jan－juliv | $\square$ | 991／2 $991 / 2$ |  | 99 |
| 12， |  |  | 54 |  | A 2004 |  |  |  |  |
| Fran ferm 1 1st mige ${ }^{\text {a／m }}$ ser |  |  |  |  | \％ |  | 1／2 |  |  |
| tta | －－ |  |  |  | sin Public Sevice ${ }^{31 / 4 / 4} 1971-\cdots-$－Jan－July |  |  |  |  |
| Irst morteage | 96 |  |  |  |  |  |  |  |  |
|  |  | 1022／4 10 | ${ }_{17}$ | $\begin{array}{ll}101 & 105 \% \\ 100 \\ & 109\end{array}$ | ${ }^{\text {a }}$ |  |  |  |  |
|  |  |  |  |  | not medueat mithe meare by maturi |  |  |  |  |
| d |  |  | 5 |  |  |  |  |  | ction 77 al |
|  |  |  |  |  |  |  |  |  |  |
| ord dehs |  |  |  | $116 \quad 1281 / 2$ |  |  |  |  |  |

## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday， Aug． 31 and ending Friday，Sept．4．It is compiled from the report of the Amer ican Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year．

RANGE FOR WEEK ENDED SEPTEMBER 4


#### Abstract

\section*{AMERICAN STOCK EXCHANGE}


AMERICAN STOCK EXCHANGE

## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \\ \text { Low High } \end{gathered}$ | Sales for Week Shares |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Tri-Continental | 28 | 275/8 $231 / 4$ | 9,300 | $261 / 2$ Jun | 31\% Aug |
| True Temper Corp |  | 221/2.223/4 | 200 | 19.3 Jan | ${ }^{24}$ Jun |
| Two Guys from Harrison Inc.-.-100 | 15 | 14\%/6 15\%/6 | 8,000 | 91/4 | $5 \%$ Sep |
|  |  |  |  |  |  |
| Unexcelled Chemical Corp | $16^{1 / 4}$ | 155\% 16 | 21,300 | 73/4 Ja |  |
| Union Gas Co of canada |  |  | 100 | $165 / 8 \mathrm{Feb}$ | 1/4 |
| Union Stock Yards of Oma |  | 28 $8^{1 / 2} \overline{2}^{885}$ | 400 | $23^{1 / 2}$ Jan | 迷 |
| ited Aircraft Products .-....-...-50 | 7\% | 71/8 ${ }^{1 / 4}$ | 2.900 |  |  |
| ted Asbestos Cor |  | $4{ }^{5 / 8 \%} 8418$ | 13,6 |  |  |
| United Canso Oil 8 C | $1{ }^{5}$ |  | 2,200 |  | ${ }^{2} / 8 \mathrm{JJan}$ |
| United Cuban Oil |  | $8^{1 / 4} 49^{\text {188 }}$ |  |  |  |
| United Milk Products ------------------ | 61/4 | 1/4 | 300 | 4\%\% Feb | 11\%/6 Mar |
| Amer dep rcts ord registered |  |  |  |  |  |
|  |  |  |  |  |  |
| United N JRR \& Canal |  | 263/6 | 2300 |  |  |
|  | 251/4 | $5^{25 / 4} 68$ | ${ }^{2,300} 1$ | $4{ }_{4}^{161 / 2}$ | 27,4 Aug |
|  | 107/8 | 10.11 | 1,700 |  |  |
|  | $66^{1 / 2}$ | $645 \%{ }^{11 / 4}$ | 31,000 | $41 / 1 / 8 \mathrm{Feb}$ | 781/9 July |
|  |  | $10^{1 / 2} 10^{7 / 8}$ | 300 |  |  |
|  | $4{ }^{3 / 1}$ | $4^{3 / 8} 8{ }^{33 / 4}$ | 800 |  |  |
|  |  | 53/6 | 5,100 |  | 91/2 Mar |
|  | 403/4 | $403 / 43^{31 / 2}$ | 1,200 |  | 53. Jan |
|  | 16\% | 167/8 18\%/2 | 32,900 | Jun | 2036 Jun |
| Universal Controls ${ }^{\text {Universal }}$ Insurance | $36^{3 / 4}$ |  |  |  | ${ }^{361 / 4} \mathrm{Aug}$ |
| Unversal Marion Corp (Fra) ------14 | ${ }_{365}^{18}$ | 181/19 | 5,800 | 13\%/8 Jan |  |
| Utah-Idaho Sugar .-- | ${ }_{7 \%}^{7 \%}$ | 7\%/8 | 3,600 | $61 / 2 \mathrm{Jan}$ | Feb |
|  |  |  |  |  |  |
| Valspar Corp--1 |  | 113811 | 1;8 |  | 161/8 July |
|  | 1/4 |  | 1,200 |  | $7^{1 / 4}$ July |
| Victoreen (The) Instrument Cons----1 | 14 | $14^{1 / 4} 15$ | 15,200 |  | 19\%/G May |
|  | 31/4 | $3^{1 / 4}$ | 1,60 |  |  |
| Vinco Corporation |  |  | 4,400 |  | ${ }^{\text {8/e }}$ Jun |
| Vita Food Products $\square$ | 10\%/3 |  | ${ }_{200}^{800}$ | (1/4 Jan | $13^{1 / 2}$ Mar |
| W |  |  |  |  |  |
|  |  |  |  | 27/6 Jan | 141/4 Mar |
|  |  | 37/8 ${ }^{4}$ |  |  |  |
|  | 27 | 76.76 | 10 |  | ${ }^{80}{ }^{7 / 3} \mathrm{May}$ |
| Waitt \&\& Bond:Inc common --------11 | 2\%/ | 2\%/8 |  | $22{ }^{2 / 8}$ Aug | 293/6Feb |
|  | $2^{5 / 6}$ | $2^{5} /{ }^{2} \quad 7 / 6$ | 22,100 | 㤑/ | $4{ }^{4 / 6} \mathrm{Mar}$ |
|  |  |  |  |  |  |
| \$6 series preference-------------- | . $981 / 2$ | 97 1107/6 | 680 |  |  |
|  |  | 45 | -0 | Jan |  |
|  |  |  | 3,100 | ${ }_{2}^{1 / 8}$ Jan | 51/4 Aug |
| West Canadian Oil \& Gas Ltd-----1/4 | $1{ }^{3} 6$ | 11/2 | 3,800 |  |  |
|  |  | 181/8 $181 / 2$ | 200 |  | ${ }^{23}$, July |
| West rexas detilities 4.40\% pfd-----100 |  |  |  |  | 913/4 Jan |
|  |  | [1/ | 4,500 100 |  | 31/ Jan |
| Western Leaseholds Ltd----------* |  |  |  |  |  |
| Western Tablet \& Stationery_------18 | 1/4 |  | 1,500 |  |  |
|  | $31 / 4$ |  | 200 | 27/8 Feb | 35 Mar |
| Westmoreland. Coal 20 | 28 |  | 1,150 |  |  |
|  |  | 29\%/8 $29 \%$ | 100 |  | $317 / \mathrm{Apr}$ |
| Weyenberg Shoe Manufacturing----10 |  |  | 700 |  | $44 /{ }^{\text {a }}$ Apr |
| White Eagle international Oil Co---10c | 20 | $20 \quad 203 / 4$ | 1,900 |  | $211 / 2 \mathrm{Jun}$ |
|  |  |  | 600 |  |  |
|  |  | $221 / 4$ | 1.900 | 145\% Jan | ${ }^{235 / 8}$ July |
|  | 147\% | ${ }^{145 / 8}$ | 1.200 |  | 20/2 May |
|  |  | 111/2 ${ }^{125}$ | ${ }^{4,500}$ |  | ${ }^{163 / 4}$ |
| Williams (R C) \& Co ${ }^{\text {Wen }}$ | $3{ }^{3}$ | 321/4 $341 / 4$ |  | $13^{33 / 4}$ | $45^{5 / 4}$ Jun |
|  |  | 1919 | 200 |  |  |
|  |  | 921 | 60 |  |  |
| Wood (John) Industries Lto-------- Wood Newspaper Machine | 30 |  | 150 400 | 2634 May | $311 / 4$ $191 / 4$ |
| Woodall Industries Inc-----------------12 |  |  |  | $22^{3 / 4}$ Jan | 263/ Feb |
|  |  | 49 491/2 | 400 |  | 68/4. Jan |
| Woodle P Petroeum Co----------8 |  |  |  |  |  |
|  | -- | -- |  | ${ }^{618} 8$ |  |
| right H | 11/2 | 11 | 8,300 | 11/4 Aug | 13/4 May |
| ale Je |  | $22^{1 / 2} 24$ |  | $17 \%$ |  |
| pata |  |  | 6,400 |  | $91 / 2$ Jam |


Stock and Bond Averages
Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.:

Date

| 30 20 15 | Total |  |  |
| :---: | :---: | :---: | :---: |
| Indus- | Rail- <br> trials | Util- <br> roads | tries <br> Stocks |
| 663.06 | 163.49 | 91.20 | 220.40 |
| 664.41 | 163.45 | 91.11 | 220.62 |
| 655.90 | 161.60 | 90.76 | 218.22 |
| 655.80 | 160.84 | 90.15 | 217.72 |
| 645.90 | 158.47 | 89.91 | 214.94 |


| 10 | First | Seco | 10 |
| :---: | :---: | :---: | :---: |
| Indus- | Grade | Grade | Util- |
| ials | Rails | Rail | ities |
| 87.59 | 80.11 | 56 | 83.2 |
| 87.61 | 80.09 | 81.43 | 83.1 |
| 87.61 | 80.12 | 81.18 | 3.2 |
| 87.71 | 80.05 | 81.06 |  |
| 87.71 | 80.09 | 81.1 |  |

tal
40
nds
83.11
83.07
83.04
82.84
82.88
by using the following diviors: Industrials, 3.964; Rails, 5.601; Utilities,

## Over-the-Gounter Industrial Stock Averages



## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stack for week ending Aug. 28, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :




OUT-OF-TOWN MARKETS

| 8TOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | Sales for Week Share: | Range Since Jan. 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Lo |  | High |
| American Motors Corp_-------5 | 511/4 | 463/8 | $513 / 8$ | 3,591. |  | Feb | $513 / 8 \mathrm{Sep}$ |
| American Sugar Refining common-- 25 |  | 30 | $303 / 8$ | 55 |  |  |  |
| American Tel \& Tel_------------331/3 | $79^{1 / 4}$ | $78{ }^{1 / 4}$ | 801/2 | $\begin{array}{r}4,745 \\ \hline 209\end{array}$ | 753/8 | Jun | 891/4 Mar |
|  | 62 | $61^{1 / 4} 4$ | 637/8 | 583 | 59 | Feb | 657/8 Mar |
|  |  | $60^{1 / 4}$ | 62 | 175 |  | Jan | 62 Mar |
| Boston \& Providence RR | -- | 110 | 110 | 5 | 423/4 | Jan. | 110 Sep |
| Calumet \& Hecla Inc--------------5 |  | 26 | 26 | 15 |  |  | 271/8 July |
| Cities Service Co----------------10 |  | $52^{3 / 4}$ | 53\% | 160 |  |  | $641 / 8 \mathrm{Jan}$ |
| Copper Range Co---------------------5 |  | 233/8 | 233/8 | 20 |  |  |  |
| Eastern Gas \& Fuel Assoc common--10 |  | 287/6 | 297/6 | 309 | 285/8 |  | 337/8 Feb |
| Eastern Mass St Rwy common_-_-_100 |  | 1 | 11/4 | 410 |  |  | 15/8 Jun |
| 6\% cum 1st preferred class A----100 | -- | 47. | 48 | 30 |  |  | $56 . J a n$ |
| 5\% cum preferred adj_-------100 | -- | $71 / 2$ | \% | 200 |  |  | 11. July |
|  | -- | $633 / 4$ | 643/4 | 266 |  |  | $811 / 8 \mathrm{Jan}$ |
| Ford Motor Company |  | $813 / 4$ | 85 | 620 |  |  | 85. Sep |
| General Electric Co | 77\% | $771 / 8$ $521 / 2$ | 5131/4 | $\begin{array}{r} 1,099 \\ 504 \end{array}$ |  |  | $533 / 8 \mathrm{May}$ |
| Hatinaway Industries Name changed to |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Seaboard Allied M |  |  |  |  |  |  |  |
| Island Creek Coal Co common_---.-. 50 | -- |  |  | 320 |  |  | 1171/4 Feb |
| Kennecott Copper Corp -------------- ${ }^{\text {- }}$ |  | 1983/4 | $1041 / 2$ | 320 25 |  | Mar | 151/2 July |
| Lone Star Cement Corp.-------------4 |  | 305/8 | $311 / 8$ | 103 |  |  | 37 Jan |
| Maine Central RR 5\% cum pfd.---100 |  | 110 | 110 | 50 |  |  | 115 Aug |
|  |  | 137/8 | 137/8 | 40 |  |  | 147/6 Jan |
| New England Electric System------20 | 207/8 | 205/8 | 211/8 | 3,233 |  |  | 213/8 Jan |
| New England Tel \& Tel Co_------100 | $1931 / 4$ | 1931/4 | 1953/4 | 223 |  |  | 203 July |
| Clin Mathieson Chemical Corp------5 ${ }^{5}$ | $16^{3 / 8}$ |  |  | 233 |  |  | 197/8 Jan |
|  <br> Quincy Mining Co .-..................... 25 | 169/8 | 161/2 | 281/2 | ${ }^{2} 12$ |  |  | $311 / 2$ May |
| Rexall Drug \& Chemical Co_---2.50 | -- | $441 / 4$ | 443/8 | 61 |  |  | $50^{1 / 8}$ July |
| Seaboard Allied Milling-------------1 | - | $65 / 8$ | 65/8 | 3 |  |  | 8 Apr |
| Shawmut Association |  | 281/2 | 285/8 | 165 |  |  | 323/4 Mar |
| Stone \& Webster ITc | -- | 583/8 | 591/2 | 147 |  |  | $645 / 8 \mathrm{Apr}$ |
| Stop \& Shop Inc_ |  | $39^{1 / 4}$ | 393/4 | 800 |  |  | 421/4 May |
| Torrington Co- |  | $32^{5 / 8}$ | 335/8 | 480 |  |  | $335 / 8$ Aug |
| United Fruit | $26^{1 / 4}$ | $261 / 8$ | 273/8 | 5,120 |  |  | ${ }_{581 / 2} \mathrm{Mar}$ |
| United Shoe Machine Corp common--25 | -- | $\begin{aligned} & 56^{3 / 4} \\ & 60^{3 / 4} \end{aligned}$ | 573/8 | $\begin{array}{r} 240 \\ 69 \end{array}$ |  |  | $581 / 2$ 69 Aug |
|  |  | 30\% | 321/8 | 116 | 30\%/8 | Sep | 38 Feb |
| Westinghouse Electric Corp_-12.50 | $89^{1 / 8}$ | $891 / 8$ | 933/4 | 6 | 70\% | Feb | 973/4 July |

## Cincinnati Stock Exchange



| Stocks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | $\begin{aligned} & \text { Week's } \\ & \text { Range } \\ & \text { of Prices } \end{aligned}$ |  | Sales for Week <br> Shares | Range S |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  |  | Low | High |
| ACF Wrigley Stores--------------1 |  | 15 | 15 | 251 | 15 Aug | $23^{1 / 4}$ Jan |
| Allen Electri |  | $21 / 2$ | ${ }_{28}^{25 / 8}$ | 1,225 | ${ }_{27}^{21 / 8}{ }^{\text {Jan }}$ Aug | ${ }^{3}{ }^{3} 1 / 2 \mathrm{Mar}$ Jan |
| ${ }_{\text {Ariges }}$ Manufact | $12^{5 / 8}$ | 121/4 | 125\% | 463 |  | $125 / 8$ Sep |
| Brown-McLaren Mfg |  | $11 / 4$ | 11/4 | 220 | 11/4/ Sep | $2^{1 / 4} 4 \mathrm{Apr}$ |
| Budd Company |  | 281/2 | $281 / 2$ | 120 | 191/2 Mar | $31^{1 / 2}$ July |
|  |  | ${ }^{3 / 6}$ |  | 7,592 |  | ${ }^{5} / 8 \mathrm{Mar}$ |
| oughs corpo |  |  |  |  |  |  |
| Chrysler Corp--------------------20 |  | 661/4 | 691/2 | ${ }^{1,276}$ | ${ }_{13} 51 / 2 \mathrm{Jan}$ | $721 / 1 /$ May |
|  | 14 |  | 143/3/8 | ${ }_{9}{ }_{94}$ | ${ }_{53}^{13} \mathrm{Apr}$ | 1601/2 Mar |
| Detroit Edison | $44^{1 / 2}$ | 441/1/ | 445/8 | 4,949 | 411/2 Jun | $47^{3 / 4}$ Mar |
| Detroit Steel Cor | $23^{1 / 4}$ | $23^{1 / 4}$ | $251 / 2$ | 3,613 |  | $25^{1 / 2}$ Sep |
| Fenestra Inc -------------------10 |  |  |  | 203 |  | 23 Feb |
| , | $81 / 1 / 8$ | $817 / 8$ | 851/9 | 2,828 | 513/4 Feb | $851 / 8 \mathrm{Sep}$ |
| Fruehauf Traile |  | 26 | 261/2 | 2,412 | 18 | $281 / 4 \mathrm{July}$ |
| Gar Wood Industr |  |  | ${ }_{5}^{53 / 4}$ | 101 |  | ${ }^{8}{ }^{3}$ Mar Muly |
| General Motors Corp .-...-.-.-1.662/3 |  | 2\% ${ }^{2}$ | ${ }^{1 / 4}$ | 3,376 1,950 1 |  |  |
| Goebel Brewing | ${ }^{2 / 8 / 8}$ | ${ }_{25}{ }^{5}$ | ${ }^{\text {c/s }}$ | ${ }_{222}$ |  |  |
| Great Lakes oil \& Chemical- |  | $15 \%$ | 15\% | 905 | 1\%/6uly | $21 / 9 \mathrm{Feb}$ |
|  |  |  |  | 400 |  |  |
| Hoover Ball \& Bearin |  |  |  | 104 |  |  |
| Hoskins Manufacturing ---------2, ${ }^{2} \mathbf{5 0}$ | $293 / 4$ | $29^{3 / 4}$ | $30^{1 / 4}$ | 526 | 25 Jan | 31 July |
| Ironite Inc -------------------2.50 | $6^{1 / 4}$ | $61 / 4$ | $6^{1 / 4}$ | 100 | Jun |  |
| Kresge Co (S | 341/4 | 341/6 | 341/2 | 971 | Jan |  |
| Kysor Heater | 16 | 16 |  | 硅 |  | 15 J Jen |
| Lansing Stampin |  | ${ }_{21 / 8}^{1 / 8}$ | ${ }_{238}^{13 / 8}$ | ${ }^{2}, 100$ | 1\% Jan | ${ }^{15 / 8}$ |
| Masco Screw Produc | $3^{1 / 2}$ |  |  | 1,2 | $2^{1 / 2}$ Jan |  |
| ichigan Chemical | -- | $20^{1 / 2}$ | $201 / 2$ | , |  |  |
| Motor wh |  |  |  | 100 | Jan | 21. July |
| Farke Davis \& | $45 \%$ | $45 \%$ | $47^{3 / 4}$ | 741 |  |  |
| ${ }_{\text {Prophet }}$ Company | -- | 178 | $17^{4 / 8}$ | 125 | ${ }^{1 / 8}$ | 171/4 Aug |
|  | 3/4 | $25 /$ |  |  |  | $27 / \mathrm{Feb}$ |
| Rudy Manufacturing | 117/8 | $11^{3 / 4}$ | 121/4 | 1,800 |  | $161 / 2 \mathrm{Mar}$ |
| ${ }^{\text {Scotten Dillon }}$-ara-------------10 | ${ }_{121}$ | ${ }_{12} 2$ | ${ }_{13}$ | 285 |  | 24 ${ }^{24 / 4}$ Jan |
| debaker-Packard der $\%$ co class | $121 / 2$ | 123/8 | ${ }_{40 \%}^{13}$ | 1,665 200 | Mar | ${ }^{150 / 2}{ }^{15 / 6}$ Sep |
| Waiker \& Co class A | -- |  |  |  | Mar |  |

Mildwest Stock Exchange

| STOCKS $\quad 1 \quad 1$ | riday <br> Last <br> e Price | Week's Range of Prices |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | ge Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low - | High |  | Low | High |
| Abbott Laboratories common | $661 / 2$ | $65^{1 / 2}$ | $681 / 4$ | 300 | $61^{1 / 2}$. Feb | $841 / 4 \mathrm{Ap}$ : |
|  | $32^{1 / 2}$ | $32^{1 / 2}$ | $33^{1 / 4}$ | 1,300 | 261/2 Jan | 348,8 July |
| Admiral Corp -------------------11 | 193/8 | $19^{3 / 8}$ | 201/8 | 700 | 171/8 Feb | 293/6 May |
| Advance Ross Electronics Corp_-----50c | 71/8 | $71 / 8$ | 8 | 800 | $63 / 4$ Aug | 9 July |
| Aid Investment \& Discounts..-------1 |  | 7 | $71 / 8$ | 600 | Jan | $71 / 2 \mathrm{May}$ |
| Akron Brass Manufacturing_--------50c | 151/4 | 151/8 | 151/4 | 200 | $101 / 2 \mathrm{Feb}$ | 17 Apr |
| Alleghany Corp (Un) -------------11 | 113/4 | $11^{3 / 4}$ | 121/2 | 1,600 | 10 Feb | $133 / 1$ Apr |
| Allied Laboratories | $55.1 / 8$ | 551/8 | 551/4 | 1,100 | $51^{3 / 8}$ Jan | 64 Apr |
| Allied Paper Corp |  | 111/2 | 111/2 | 200 | $91 / 8 \mathrm{Jan}$ | 14 May |
| Allis-Chaimers Manufacturing _-_-_10 | $371 / 2$ | 371/8 | 383/4 | 4,300 | $267 / 3 \mathrm{Feb}$ | 383/4 Sep |
| Aluminium Ltd | 33118 | $331 / 8$ | $34^{1 / 2}$ | 2,600 | $26^{3 / 4} \mathrm{Apr}$ | 391/8 July |
| Aluminum Co of Ameri | ${ }^{4}-10^{3 / 4}$ | 109 | $110^{3 / 4}$ | 500 | 775/9 May | 1143/4 July |
| American Airlines (Un) _-_---------11 | $26^{3 / 4}$ | 26 | $27^{3 / 8}$ | 1,200 | 247/8 Jan | $333 / 8 \mathrm{Apr}$ |
| American Broadcasting |  |  |  |  |  |  |
| Paramount Theatres (Un) |  | -283/8 | $283 / 8$ | 100 | 20 $1 / 2 \mathrm{Feb}$ | 303/4 July |
| American Can Co (Un) _-_-12.50 | $433 / 8$ | $43^{1 / 4}$ | 441/8 | 2,500 | 42 Apr | 507/8 Jan |
| American Cyanamid Co (Un) | $59^{1 / 8}$ | $581 / 2$ |  | 1,800 | $463 / 4 \mathrm{Feb}$ | 643/4 July |
| American Investment Co (I11) _--..--1 |  | 191/2 | 191/4 | 300 | 19 Jun | 203/8 Jan |
| American Machine \& Foundry ....-7 | $883 / 4$ | $88^{3} 4$ |  | 300 | $531 / 2 \mathrm{Jan}$ | 99 Aug |
| American Motors Corp | $511 / 4$ | $46^{3 / 8}$ | 511/4 | 13,300 | 253/4 Feb | 511/4 Sep |
| American Rad \& Stand San (Un) ----5 | 143/8 | 14 | 143/4 | 2,500 | 14. Sep | 18 Apr |
| Ameritan Steel Foundries | $681 / 2$ | $681 / 2$ | 693/8. | 700 | 635\% Jun | $72^{1 / 8}$ July |
|  | 79 | $781 / 4$ | $801 / 8$ | 7,000 | 76 Jun | 89 Apr |
| American Tobacco (Un) | $99^{1 / 8}$ | $983 / 4$ | 993/4 | 200 | $911 / 2$ Jun | 107. Jan |
| American Viscose Corp (Un) | $481 / 2$ |  | $48^{1 / 2}$ | 600 | 371/8 Jan | 535\% July |
| Amurex Oil Co class A common | 7/8 | $27 / 8$ | $27 / 3$ | 100 | 27/8 Sep | 5/8 Apr |
| Anaconda Company (Un) _----------50 | 647/8 | 641/2 | $66^{3 / 4}$ | 1,400 | $603 / 8$. Jan | 74 Mar |
| Arkansas Louis ${ }^{\text {dat Gas }}$ | $62^{1 / 2}$ | $62^{1 / 2}$ | $62^{1 / 2}$ | 100 | 471/8 Jan | $681 / 2$ July |
| Armco Steel Corp (Ữ)_---------10 | $783 / 8$ | $783 / 8$ | $79^{1 / 8}$ | 400 | 65 5/8 Mar | 80 July |
| Armour \& Co .(Ill) | 29 | 29 | 293/4 | 600 | 23 May | 325/8 July |
| Ashland Oil \& Refining | 223/8 | $211 / 2$ | $22^{3 / 8}$ | 900 | 19 Jan | 253/4 May |
| \$1.50 conv 2nd preferred | 36 | 36 | 36 | 250 | 325/8 Jan | 401/2 May |
| Atchison Topeka \& Santa Fe - |  |  |  |  |  |  |
| Common ------------------10 | 28 | $273 / 4$ | 285/8 | 3,100 | $273 / 4$ Sep | $32^{1 / 2}$ Jul |
| 5\% non-cumulative preferred_-_--10 | 10 | 10 | 101/4 | 300 | 97/8 Jun | 101/2 Mar |
| Athey Products Corp |  | 24 | 251/4 | 300 | 24 Sep | $36^{1 / 4} \mathrm{Apr}$ |
| Atlantic Refinmg Co_-_-.-.-.-. 10 |  | $43^{1 / 2}$ | 441/8 | 500 |  |  |
| Avce Corporation | 135/8 | 135/8 | 141/8 | 2,900 | 105\% Jan | 175/8 May |
| Bailey Selburn Oil \& Gas class |  | 718 |  | 800 | 7\% July | 11/4 Jan |
| Baldwin-Lima-Hamilton (Un) ------13 | 153/6 | 153/8 | 157\% | 500 | 14 Jan | 181/4 July |
| Bastian-Blessing Co |  | 763/4 | $763 / 4$ | 50 | 665/8 Jan | $76^{3 / 4}$ Sep |
| Belden Manufacturing $\mathbf{C O}$ |  | 37 | $39^{1 / 2}$ | 550 | 30 Jan | 411/2 July |
| Bendix Aviation Corp |  | 693/4 | 693/4 | 100 | 68 Jan | $8{ }^{1 / 2}$ May |
| Benguet Consolidated Inc (Un)_-_P 1 | 15/8 | 15\% | 15/8 | 200 | 11/3 July | 2 Mar |
| Bethlehem Steel Corp (Un) ---.-.-8 | $57^{1 / 8}$ | $567 / 8$ | $581 / 8$ | 2,800 | 491/4 May | $587 / 8 \mathrm{~J}$ |
| Binks Manufacturing $\mathrm{CO}_{\text {- }}$ | $371 / 4$ | $371 / 4$ | 38 | 150 | 27 Jan. | 391/2 A |
|  | 323/8 | $311 / 2$ | 323/8 | 800 | 301/2 Aug | 46 |
| Booth Fisheries Corp | $26^{1 / 2}$ | $26^{1 / 2}$ | 28 | 600 | $201 / 2 \mathrm{Jan}$ | 28 A |
|  | $441 / 8$ | $44^{1 / 8}$ | 45 | 700 | $381 / 4 \mathrm{Feb}$ | 471/4 Ar |
| Erach \& Sons (E J) |  | 125 | 125 | 50 | 109 Jan | 129 Au |
| Budd Company --- | 27.1/8 | 27 | 273/4 | 200 | 191/4 Jan | 315/9 July |
| Burlington Industries (Un) ---1 | 235\% | 231/2 | 241/4 | 800 | 145/8 Jan | $261 / 4 \mathrm{Jul}$ |
| Burroughs Corp (Un) ------------15 | $311 / 4$ | $301 / 4$ | 311/4 | 3,600 | 297/8 Aug | 455/8 |
| Butler Brothers -------15 | $381 / 4$ | $381 / 4$ |  | 40 | $36^{1 / 8}$ Jun | $415 / 8$ |

OUT-OF-TOWN MARKETS


## OUT-OF-TOWN MARKETS



OUT-OF-TOWN MARKETS
range for week ended september 4

| STOCES | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | Sales for Week Shares |
| :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  |
| Safeway Stores Inc-1-1.-1.1601/3 | $371 / 2$ | $37^{1 / 2}$ | 387/8 | 500 |
| St Louis-San Francisco Ry (Un) | 22 | 22 | 23 | 300 |
| San $1 / 2 \%$ preferred | $26^{3 / 4}$ | 265/8 | 26/8 | 1,100 |
| Echeniey Industries (Un)----1.00 |  | 181/2 | 181/2 | 200 |
| Scott Paper Co. | 4188 | 41/8 |  | 600 |
| Seaboard Finance $\mathbf{C} 0$ | $21 / 4$ | $8{ }^{821 / 4}$ | $82^{1 / 1 / 4}$ | 200 |
| Sears Roebuck \& Co | $47{ }^{5}$ | 23/8, | 235/3 | 200 |
| Servel line (Un) | $47 \%$ | 47\%8 | 483/8 | 1,700 |
| Servomechanisms Inc ------100 | 10 | $123 / 4$ | 12\% | 800 |
| Enasta Water Co (Un) ----------2.50 | $11^{1 / 2}$ |  | 111/2 | 200 |
|  | $11 / 2$ | $83^{13 / 4}$ | $8{ }^{11 / 2}$ | 600 |
| Shell Trans \& Trade Co |  | ${ }_{205}$ | ${ }_{205}{ }^{83}$ | 300 |
| slegler Corp --....- | $271 / 6$ | 27\%8 | 293\% | 100 900 |
| Signal Oil \& Gas Co class A | $331 / 8$ |  |  | 3,300 |
| Smith-Carona-Marchant Inc --....- 5 | 127\% | 127/8 | $141 / 4$ | 300 |
| Socony Mobil Oil Co (Un) --.-.--15 | $42^{5 / 8}$ | $425 \%$ | 441/2 | 1,000 |
| Solar Aircraft Company ----------1 | 165\% | 165\% | 165/8 | 100 |
| Eouthern Calif Edison Co common-25 | $59^{1 / 8}$ | 59 | 601/2 | 2,200 |
| Edison Original preferred |  | 59 | 59 | - 57 |
|  |  | $23^{1 / 2}$ | $23^{1 / 2}$ | 200 |
| $4.32 \%$ Preferred ---.-------25 |  | 215\% | $215 / 8$ | 100 |
| 4.24\% cum pfd----25 |  | 211/2 | $211 / 2$ | 100 |
| Southern Calif Gas Co pfd series A_- 25 |  | 291/8 | 291/2 | 200 |
|  |  | $291 / 2$ | 293/4 | 400 |
| Southern Cal Petroleum | 4 | 4 | $4^{1 / 4}$ | 1,100 |
| Southern Pacific C | $751 / 4$ | $711 / 4$ | 74 | $6 \mathrm{C0}$ |
| Southern Railway Co com (Un) ------ | $52^{3 / 8}$ | . 52 | 53 | 400 |
| Southwestern Public Servi |  | $43^{1 / 2}$ | $43^{1 / 2}$ | 100 |
| Eperry-Rand Corp --------------50c | 225 | $22^{3} 8$ | $231 / 4$ | 3,900 |
|  |  | $111 / 4$ | $111 / 4$ | 100 |
| Standard Oil (Indiana) | 51 \% | 51 | 52 | 3,300 |
| Standard Oil Co of N J un) ---15 |  | 461/4 | 461/4 | 100 |
| Stanley Warner Corp (Un) -----------5 | 361/2 | 36\% | 515 | 2,800 |
| Statham Instruments Inc | 263 \% | $26^{3 / 4}$ | 271/4 | 200 |
| Stauffer Chemical Co | $55^{1 / 2}$ | $55^{1 / 2}$ | $58^{1 / 4}$ |  |
| Sterling Drug Inc (Un)--------------5 |  | $53^{1 / 4}$ | 531/4 | 100 |
| Studebaker-Packard -------------10-1 | $12^{3 / 4}$ | $123 \%$ | 13 | 5,500 |
| When issued --------10 ---10 |  |  | $10^{1 / 2}$ | , 600 |
| Sunray Mid-Continent Oil (Un)_--1. | 25 | 25 | 253/8 |  |
| Sunset International Petroleu |  | 41/8. | $41 / 4$ | 1,600 |
|  | $451 / 2$ | $451 / 2$ | $461 / 4$ | 200 |
| Telautograph Corp |  |  |  |  |
| Tennessee Gas Transmission_-----1.- 5 | $33^{1 / 4}$ | 327 | 124s | 500 |
|  | 81 | $80^{1 / 8}$ | $811 / 2$ | 1,500 |
| Texas Gulf Sulphur Co (Un) | 191/2 | 191/4 | 20 | 3,500 |
| Textron Inc common_----------.-50c | $25^{1 / 4}$ | 251/4 | $251 / 4$ | 100 |
|  |  | 30 | 30 | 200 |
| Tidewater , O il common--------10 | $23^{5 / 8}$ | 235/8 | $24^{1 / 4}$ | 1,100 |
| Tishman Realty \& Construction Co--1 |  | $233 / 4$ | 233/4 | 100 |
| Transamerica Corp "Ex-dist"--.----2 | $33^{1 / 2}$ |  |  | 1,500 |
| Tri-Continental Corp (Un) --.----1 |  | 403\% | . $40 \%$ | 1,300 |
| Twentieth Century-Fox Film (Un) | 34 | 33\%/8 | 343/8 | 700 |
| Union Electric Co (Un) ---.--10 |  |  |  |  |
| Union Oil Co of Calif ---------25 | $48^{5 / 3}$ | $481 / 2$ | 493/4 | 6,100 |
| Union Pacific Ry Co (Un).--------10 | 32 | 48 | 331/4 | 6,100 600 |
| Union Sugar new common -----.---5 |  | $173 / 4$ | 181/8 |  |
| United Air Lines Inc_---------10 | 393/6 | 178\% | 391/2 | 500 |
| United Aircraft Corp (Un) | $411 / 4$ | 405 | 43 | 1,400 |
| United Corp (Un) | , | $8{ }^{1 / 2}$ | $81 / 2$ | ${ }^{1} 400$ |
| United Gas Cory (Un) | $261 / 2$ | $26^{1 / 2}$ | $271 / 4$ | 1,500 |
| U S Industries Inconn |  | 36 | 363/8 | 800 |
| U S Plywood Corp | 103/8 | $10^{1 / 4}$ | 103/8 | 200 |
| $\bigcirc \mathrm{S}$ Rubber (Un) |  | 60 | 431/4 | 400 |
| U S Steel Corp common-----162/3 |  |  | r 61 | 400 |
| Universal Consolidated Oil Co---10 | ${ }_{41}$ | 1031/4 | 108 | 1,700 1,000 |
| Universal Match Corp----------12.50 |  | $501 / 2$ | $50^{1 / 2}$ | 100 |
|  |  | 297\% | 0 |  |
| Washington Water Power | 45 | 45 |  |  |
| Westates Petroleum com (Un) |  | 67 \% | 71/8 | 200 |
| Preferred ( Un ) | 13 | 12\%/6 | 13 |  |
| West Coast Life Insurance (Un) | $43^{1 / 2}$ | $431 / 2$ | 431/2 | 100 |
| Western Air Lines Inc. |  | 321/4 | 333/4 | 400 |
| Western Dept Stores ------------25c |  | $183 / 4$ | 19 | 500 |
| Western Union Telegraph (Un) ---2.50 | $391 / 2$ | $38^{1 / 2}$ | 395/8 | 500 |
| Westinghouse Elec Corp (Un) ---12.50 | 90 | $897 / 8$ | 931/2 | 1,000 |
| Williston Basin Oil Explor-------100 | 14c | 14 c | 16 c | 4,000 |
| Woolworth (F W) com (Un) _-_-.-. 10 | $59^{3 / 4}$ | 587/8 | 593/4 | 300 |
|  |  |  | 91/2 | 100 |
|  | $245 \%$ | $243 / 8$ | 245/8 | 40 |
| eet \& Tube (Un) |  | 142 | 142 | 100 |

Range Since Jan. 1


Philadelphia-Ballimore Stock Exchange

| OKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Weels'sRangeof Prices |  | $\begin{gathered} \text { Sales } \\ \text { for Wek } \\ \text { Shares } \end{gathered}$ | Range Since Jan |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| r |  | Low | High |  |  | High |
| American Stores C | 833/6 | 82\%/8 | 861/4 | 283 | $82 \%$ Sep | 1043/4 Jan |
| Arundel Corporation ------.-.--33 | 793/6 | 781/8 | 80\%/2 |  |  | 891/4 Apr |
| Atlantic City Electric Co --...-6.50 | 481/4 | $48 / 4$ | 39\% | 694 | 39\%/4 Jan | ${ }_{5} 2^{1 / 2} /{ }^{\text {July }}$ |
| ${ }_{\text {Eald }}^{\text {Ealdin-Lima-Hamilio }}$ |  | 15\%\% | $15 \%$ | 10 | 137/6. Feb | $181 / 2 \mathrm{July}$ |
| Ealtimore Transit Co common .-...- Buaid Company | $91 / 6$ | 87/8 |  | 28 | $81 / 4 \mathrm{Apr}$ | 9\%\% Jan |
| ${ }_{\text {Campbell }}$ So |  | $491 / 2$ | 50 | 24 | $461 / 4$ Jun | 543/4 Jan |
| Curtis Fublishing | $661 / 8$ $11^{12 / 4}$ | 66 | ${ }_{12}^{697 / 8}$ | 03 |  | (72\% May |
| Delaware Power \& Light com_---13.50 | $653 / 4$ | $65^{1 / 4}$ | 68 | 12 |  |  |
| Duquesne Light -----1 | 24 |  | 245 |  |  | ${ }_{27}{ }^{\text {Feb }}$ |
| Electric Storage Batt |  | $12 /$ | 51/2. | 1 | $383 / 8 \mathrm{Jan}$ | July |
| Finance Co of America a |  |  |  |  |  |  |
| Class A non-voting |  |  |  |  |  |  |
| Foremost Dairies | ${ }^{823 / 4}$ | ${ }_{20}^{81 / 4}$ | 851/2 | 191 | 5033 Jan |  |
| General Acceptance |  |  |  |  |  |  |
| General Motars Corp.-..---1.662/3 | 56 | 55\% | 57\% | 2 | $44^{1 / 4}$ Mar | $83 / 4 \mathrm{July}$ |
| Macison Fund |  |  |  |  |  |  |
| Madison Fund Inc | 135/8/ | 183/8 | 191/8 | 515 | 17\%/\% Jun | $201 / 8$ Jan |
| Merck \& Co. Inc.a.-.-.----16\% | $\xrightarrow{39}$ | 39 76 | ${ }_{78}^{401 / 4}$ | 126 | $323 / 4 / 3 \mathrm{Jan}$ $67 / 6 \mathrm{Feb}$ | 613/ May 90 |
| als | 9 | 29 | $31 /$ |  |  |  |
| Pennsylvania Power \& | $27^{5 / 6}$ | $27^{1 / 1 / 8}$ |  | 1.593 |  |  |
| Pennsylvania |  | 16 |  | 2193 |  |  |
| Philadelphia Ele | 511/4 | $51 / 1 / 8$ | 52 | 3.320 | $463 / 2{ }^{\text {and }}$ |  |
| Philadelphia Transportation Co | 7 | $6{ }^{7}$ | 7 | ${ }_{1} 1251$ | 664 |  |
| Philco Co | 247/6 | 24\%/8 | 263 | ${ }^{52}$ | 62/8 May | n |
| Potomac El |  |  |  | 784 |  | 36/2 May |
| Public Service Electric \& Gas com | З $\overline{8}$ | 37\% | ${ }^{28} 3$ | ${ }_{936}^{784}$ | 23 ${ }^{\text {23/4, May }}$ | 29/7/ Apr |
| Reading Co common |  |  |  |  |  |  |
| Scott Paper Co-- | ${ }^{831 / 2}$ | $82^{3 / 4}$ | ${ }^{86}$ | 247 | $72^{1 / 4}$ Jan | 87\% Mar |
| South dersey French | 543/4 | 541/2 | 553/4 | 324 |  |  |
| Sun oil Conal | ${ }_{60}^{27 / 1}$ |  | ${ }_{61} 27 / 2$ | ${ }^{396}$ | ${ }_{57}^{241 / 2 ~ J u n ~}$ | 27\%/9 Aug |
| United Corp - |  |  |  |  |  |  |
| United Gas Improvement -----13.50 | 581/2 | 58 | 591/4 | ${ }_{410}$ | ${ }_{483 / 4}{ }^{3 / 4} \mathrm{Jag}$ | 591/4 Aug |

## Pitishurgh Slock Exchange

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | Sales for Week Shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
|  |  | 577/8 | 60 | 40 | $45^{3 / 8}$ Jan | 60 Au |
| Apollo Industries Inc. |  | 101/8 | 101/4 | 450 | 5\%\% Jan | 14 Mar |
| Armstrong Cork Co...........- 1 |  | $43^{7 / 8}$ | 437/8 | 10 | 365\% Feb | $461 / 8$ July |
|  |  | $541 / 2$ | 56 | 27 | 367/8 Jan | $561 / 8 \mathrm{July}$ |
| Columbia Gas System | 207/8 | 207/8 | $217 / 8$ | 254 | 201/2 Jun | 243/4 Mar |
| Duquesne Brewing Co of Pittsburgh_-5 |  | 81/4 |  | 429 | 7\%/8 Jan | 7/8 |
| Duquesne Light Co_-.....-. | 241/4 | $241 / 4$ | $24^{3 / 4}$ | 260 | 23 Jun | ${ }_{27}{ }^{\text {8/8 }}$ Feb |
|  |  | 38 | $381 / 8$ | 85 | 345\% Jun |  |
| Harbison Walker Refractories -----71/2 |  | $541 / 2$ | 543/4 | 68 | $441 / 2 \mathrm{Feb}$ | $591 / 2 \mathrm{Ju}$ |
| Pittsburgh Brewing common_--.-. 2.50 |  | $37 / 8$ | 37/8 | 788 | $31 / 2 \mathrm{Jan}$ |  |
| \$2.50 convertible preferred...-..-25 |  | $36^{1 / 4}$ | 361/4 | 20 | 34 Jan | 361/4 Sep |
| Pittsburgh Forgings Co | 181/8 | 171/4 | 181/8 | 45 | 171/4 Aug | 181/8 Sep |
| Pittsburgh Plate Glass .------.-.-. 10 | $841 / 4$ | $82^{1 / 4}$ | 841/4 | 174 | $73^{3 / 4}$ May | 91 Mar |
| Plymouth Oil Corp -----------------5 | $263 / 4$ | $26^{1 / 2}$ | $27^{3 / 8}$ | 136 | $253 / 4$ July | 31 Apr |
| Rockwell-Standard Corp .-.-.------5 | 355/8 | $351 / 2$ | 365/8 | 173 | 291/8 Jan | 387/8 July |
| Ruid Manufacturing.........-...--5 |  | $81 / 4$ | $81 / 4$ | 100 | 5 Jan | 81/4 Sep |
| Screw \& Bolt Corp of America | -- | 75/8 | 77\% | 87 |  | $0^{1 / 4} \mathrm{Ma}$ |
| United Engineering \& Fdry Co...-. 5 | $20^{1 / 4}$ | 201/4 | 205/8 | 76 |  |  |
| U S Glass \& Chemical |  | 27/8 | 27/8 | 255 | 25/8 Aug' | Fe |
| Vanadiüm Alloys Stee] |  | 46\% | 465/8 | 20 | 39. Mar |  |
| Westinghouse Air Brake .-......... 10 | 313/8 | 301/9 | 313/4 | 343 | 30\% Aug | 381/8 Mar |
| Westinghouse Electric Corp | $893 / 4$ | $893 / 4$ | 93\% | 314 | 703/4 Fel | $981 / 8 \mathrm{July}$ |

## CANADIAN MARKETS

range for week ended septemeer 4


## CANADIAN MARKETS



## CANADIAN MARKETS



## CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{12}{|c|}{\begin{tabular}{l}
CANADIAN MARKETS \\
RANGE FOR WEEK ENDED SEPTEMBER 4
\end{tabular}} \\
\hline \& \[
\begin{gathered}
\text { Fridiay } \\
\text { Saitast } \\
\text { sie Price }
\end{gathered}
\] \& \[
\begin{aligned}
\& \text { Weality } \\
\& \text { Rearige } \\
\& \text { of Price }
\end{aligned}
\] \& \[
\begin{gathered}
\text { Satea } \\
\text { Ror Weelk } \\
\text { Sharea }
\end{gathered}
\] \& \multicolumn{3}{|l|}{Range Since Jan. 1} \& \[
\begin{aligned}
\& \text { Bay } \\
\& \text { rice }
\end{aligned}
\] \& \[
\begin{aligned}
\& \text { Weak's } \\
\& \text { Range } \\
\& \text { of Prices }
\end{aligned}
\] \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Weels } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{Range Stuce Jaa, 1} \\
\hline Par \& \& Low Hi \& \& \& \(\mathrm{Hig}^{\text {d }}\) \& Consolidated Nicholson Mines Par \& \multirow[b]{2}{*}{\[
\begin{aligned}
\& 51 / 2 c \\
\& 7440
\end{aligned}
\]} \& Low High \& \& \multirow[t]{2}{*}{} \& \\
\hline E.dlochs Lid \& 8 c \& \(\begin{array}{ccc}53 / 4 \& 53 / 4 \\ 70 \& 81 / 2\end{array}\) \& 100
5,200 \& \({ }_{7}^{51 / 2} \mathrm{Feb}\) \& \({ }_{11 \mathrm{c}}^{61 / 2 \mathrm{Feb}}\) \& \begin{tabular}{l}
Consolidated Nicholson Mines \\
Consolidated Norithland Mines \(\qquad\)
\end{tabular} \& \& \(\begin{array}{cc}5 \frac{1}{2} \mathrm{c} \& \frac{1}{51 / 2} \mathrm{c} \\ 69 \mathrm{c} \& 96 \mathrm{c}\end{array}\) \&  \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& \text { 3c Feb } \\
\& 1.24 \mathrm{July}
\end{aligned}
\]} \\
\hline Euringto \& \(188^{3,4}\) \& 183/4 191/4 \& 75 \& \(16^{3 / 4}\) Jan \& 24 July \& \& \({ }^{740}\) \& \(4^{1 / 2 \mathrm{c}} \mathrm{C}^{11 / 2 \mathrm{c}}\) \& \[
\begin{array}{r}
114,400 \\
9,425
\end{array}
\] \& \multirow[t]{2}{*}{} \& \\
\hline  \& \& \(\begin{array}{ll}121 / 2 \& { }_{6}^{13 / 4} \\ 6^{13 / 4}\end{array}\) \& 525 \& 121/4 Jun \& \({ }_{8}^{14 / 4}\) Jan \& \multirow[t]{2}{*}{Consolidated Peak Oils Consolidated Parshcourt Mine Consolidated Red Poplar Consolidated Red Poplar
\(\square\)} \& \multirow[t]{2}{*}{-} \&  \& \multirow[t]{2}{*}{4, \(\begin{gathered}1,000 \\ 3,1800\end{gathered}\)} \& \& 7c Feb \\
\hline \multicolumn{10}{|l|}{\multirow[t]{2}{*}{Cable Mines Ofls - - -}} \& \& \\
\hline \& \& \& \& \& \& \& \multirow[t]{2}{*}{- \(\begin{gathered}52 \mathrm{c} \\ 3.80\end{gathered}\)} \& \multirow[t]{2}{*}{} \& \&  \&  \\
\hline Galaita Petroleum ---------------250 \& \({ }^{60}\) \&  \& 15,900 \& \({ }^{155} 5\) \& 1.27 Feb \& Consolidated Sudbury Basin \& \& \& \({ }_{5}^{5,277}\) \& \({ }_{3} 500\) Sop \& \({ }_{5.85}^{1.10 \mathrm{MaF}}\) \\
\hline Calgary . Edmonton ---------------:- \& \(22^{1 / 2}\) \& \({ }_{90}^{221 / 2} 24{ }^{1 / 4}\) \& 320
533 \& \({ }_{781 / 2}^{221 / 2} \mathrm{Sep}\) \& \({ }_{100}^{35}\) Jan \&  \& \& 41 \(433 / 4\) \& 4,345. \& \& \(477 / 2\) July \\
\hline Calvan Consolidated \& 3.50 \& \(\begin{array}{llll}3.50 \& 3.50\end{array}\) \& 100 \& 3.00 Aug \& 4.00 Feb \& Conwest Exploration \& \({ }_{3} 80\) \& 103.75 \({ }^{\text {a }}\) 4.104 \& \({ }_{950}\) \& \({ }_{3.50}\) \& \\
\hline Calvert Gas \& \& \& 550 \& 6,900 \& 53 c July \& \({ }^{74 \mathrm{c}} \mathrm{Apr}\) \& Copp Clark \& \(71 / 2\) \& \(71 / 2.71 / 2\) \& \& \& \({ }_{\text {Feb }}\) \\
\hline Camphell Chib \& 10 \& \(6.95 \quad 7.50\) \& 7,790 \& 6.90 Aug \& \(1013 / \mathrm{Mar}\) \& Copper \& 33c \& \& 6,100 \& \& Mar \\
\hline Caniphell Red \& \& \(101 / 4\) \& 900 \& Mar \& \({ }^{123} 5\) \& per-Man Mines \& \& \& 22,500 \& \& \\
\hline Canada Eread common \& 301/4 \& 4.00 \& \({ }_{1} 1.376\) \& 4.00 July \& \({ }^{5.50}\) Meb \& Corper Diand Chistilery cl \& 19 \& \({ }^{1.93}\) \& \({ }^{14,020}\) \& 1.74 Jun \& \(\mathrm{MaF}^{\text {Feb }}\) \\
\hline Preferred \& \& 271/6 \(271 / 4\) \& 210 \& 27.1 Jan \& \(28^{1 / 2} \mathrm{Jan}\) \& \({ }_{C} \mathrm{Cl}\) \& \& 1818 \& 200 \& 18 Jan \& 211/2 Feb \\
\hline Canada Crushed Cut Stone---.-.-10 \& \(30^{3 / 4}\) \&  \& 110
1,815 \& \({ }_{29}^{121 / 2}\) Jang \&  \& \({ }_{\text {Coulee }}^{\text {Cournor Minin }}\) \& \(37 c\)
\(10 c\) \& \(\begin{array}{ll}32 \mathrm{c} \& 37 \mathrm{c} \\ 10 \mathrm{c} \& 10 \mathrm{c}\end{array}\) \& 3,500
3,500 \&  \& \({ }^{58 \mathrm{c}}\) ¢ Jan \\
\hline Canada Maling common --------.- \& 303/4 \&  \& \({ }^{1,815}\) \& \({ }_{61}^{29}{ }_{\text {Aug }}\) \& \({ }_{76 \% / 8 \mathrm{Fbb}}\) \& Cowichan Copp \& 10 c
650 \&  \& \({ }_{3,000}^{2,500}\) \& \&  \\
\hline \(\underset{\text { Canada Oil }}{\text { Warrants }}\) Lan \& 1.45 \& 1.40
550
50 \& 8,400 \& \({ }^{1.40} 5 \mathrm{Sep}\) \& \({ }_{\text {2 }}^{2.35} \mathbf{~ J a n}\) \& \({ }_{\text {crain (ree }}\) (R L) Ltd \& 21 \& 21 \(211 / 2\) \& 110 \& \({ }_{1} 173 / 4\) May \& \(231 / 2\) July \\
\hline Canada Packers cl \& 50 \&  \& 135 \& \({ }_{50}{ }_{50}^{510}\) Sug \& \& Crestaurum mines. \& \& \({ }_{9}^{1.99}{ }_{9}{ }^{29}\) \& 1,000 \& \& \({ }_{12 \mathrm{c}}^{2.60}{ }^{\text {a }}\) Jan \\
\hline \& \& 491/2 \({ }^{53}\) \& \({ }^{270}\) \& 49 Feb \& \& Cresthrook Timber \& \& \(1.60{ }^{1.70}\) \& \({ }^{1} 8000\) \& \({ }^{\text {8c }}\) 1.50 Jan \& \({ }_{1.85}^{12 .} \mathrm{Jan}\) \\
\hline Canada Permanent Mtge ---- \& 63 \& \({ }_{70}^{63}{ }_{7}^{65}\) \& 192 \& \({ }_{500}^{58 .}\) \& \({ }_{1}^{70}\). 25 Mag \&  \& \(211 / 2\) \& 21/1/211/2 \& \& \({ }^{20}\) Jan \& 22 Jun \\
\hline Canada Soushern Petroleum -- \& \(3.4 \overline{0}\) \&  \& 1,725 \& \({ }_{2.85} \mathrm{Mar}\) \& \({ }_{5}^{1.00} \mathrm{May}^{\text {a }}\) \& Crown Zellerbach \& 55 \& \({ }_{541 / 4}{ }^{1 / 2} 9\) \& \({ }_{6} 6\) \& \& \\
\hline Canada Steamship Lines \& \& 453/4 \({ }^{451 / 4}\) \& \({ }^{25}\) \& \(33^{1 / / 8} \mathrm{Feb}\) \& 49, Jun \& Crowpat Minera \& \& 111/2c \(12^{1 / 2} \mathrm{c}\) \& 10,000 \& \({ }_{10 \mathrm{c}} \mathrm{Aug}\) \& May \\
\hline Cinadinn Astoria Minerals \& -- \& \(\begin{array}{ll}13 \& 13 \\ 7 c \& 8 \mathrm{c}\end{array}\) \& \({ }_{3,833}^{175}\) \& \({ }_{7 c}{ }_{\text {c }}\) \& 13c Jan \& Cusco Mines \& \& \(\begin{array}{ll}7 / 2 \mathrm{c} \& 19 \mathrm{c}\end{array}\) \& 10,300 \& \({ }_{7}^{1 / 2} \mathbf{1 / 2} \mathrm{Aug}\) \& \\
\hline Canadian Bank of Commerce \& \& 60 \& 3,660 \& 54 Jan \& \({ }^{663 / 4}\) July \& \& \& \& \& \& \\
\hline (eanadian Bre \& 38 \&  \& 137 \& \({ }_{35}^{35 / 8}\) Jan \& \({ }_{421 / 9}^{42,4}\) May \& Daering Explorers \& \& 15 c 18c \& 17.525 \& 15 c \& oc \\
\hline C.nadian British Alumin \& 14 \& 19 \& 10 \& \({ }_{11} \mathrm{Apr}\) \& 177/8 July \& Decoursey Brewis \& \& \(\begin{array}{lll}27 c \\ 17 c \& 18 c\end{array}\) \& \& 26c July \& \(\begin{array}{ll}\text { 34c } \\ 34 \mathrm{c} \& \text { Mar } \\ \text { Jan }\end{array}\) \\
\hline \({ }_{B}\) warrants \& 6.90 \& \(\begin{array}{ll}6.90 \\ 7.00 \& 7.70\end{array}\) \& 1,010
1 \& 4.10 Apr
3.45 Mar \& \({ }_{8.70} 10\) July \& \({ }_{\text {Deer }}^{\text {Deldona }}\) Gold Mines---------------1 \& 191/20 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
33,400 \\
9,000 \\
1,150
\end{array}
\]} \& \({ }^{15 \mathrm{c}}\) Jun \& \multirow[t]{2}{*}{25c Mar
19 c
740} \\
\hline Canadian Canners class A ----------********* \& \multirow[t]{2}{*}{14\%919} \& \multirow[t]{2}{*}{141/4145/8} \& 860 \& 14 Feb \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 50 \mathrm{c} \\
\& .0 .04 \\
\& 32
\end{aligned}
\]} \& \& \& ge
goc Auly \& \\
\hline \& \& \& \& \& 241/2 July \& \& \&  \& 22,700 \& 50 c
Aug
99 c
Sep \& \\
\hline Canadian Celanese \(11^{3 / 4}\) preferred-- 25 \& 30 \& \(30301 / 4\) \& 635 \& 29 Jan \& \({ }_{33}\) Jan \& (ex \& 32 \& 317/6 \({ }^{33}\) \& \multirow[t]{2}{*}{6,876
1,400
1,400} \& \({ }^{223}{ }^{23 / 4} \mathrm{Jang}^{\text {Apr }}\) \&  \\
\hline Canadian Chiettain Pete \& \(71 / 2\)
1.30 \& \(\begin{array}{ll}1.25 \& 8^{3 / 6} \\ 1.35\end{array}\) \& - \(\begin{array}{r}3,615 \\ 17,810\end{array}\) \& 1.08 \({ }_{\text {7 }}\) \&  \& \& \& 103/811/2. \& \& \({ }_{8.90}^{13.4} \mathrm{Apr}\) \& 131/2 Jan \\
\hline Canadian Collieries common- \& \% \&  \& 3,250 \& \({ }_{4.55}\) Jan \& \({ }^{\text {91/2 }}\) \& \begin{tabular}{l}
Dome Petroleum \(\qquad\) \\
Dominion Bridge 2.50
\(\qquad\)
\end{tabular} \& \& \(\begin{array}{cc}217 / 8 \\ 10 . \& 103 \\ 115\end{array}\) \& \multirow[t]{2}{*}{\begin{tabular}{l}
137 \\
\hline 860
\end{tabular}} \&  \& \multirow[t]{2}{*}{\({ }^{131 / 2}\) July} \\
\hline Canadian Curtis Wright \& 800
2.90 \& \begin{tabular}{cc}
75 c \\
2.90 \\
\hline 8.10 c \\
\hline 8.10
\end{tabular} \& - \({ }_{\text {5,650 }}\) \& \({ }_{2.80}^{68 \mathrm{Jung}}\) \& \({ }_{4.10}^{850}\) Jan \& \& 11/4 \& \({ }^{11^{10} / 2} 10121 / 4\) \& \& S \(51 / 2 \mathrm{Jan}\) (11/2 Sep \& \\
\hline Canadian Devonian Petro \& 4.00 \& \(\begin{array}{lll}4.00 \& 4.30\end{array}\) \& 3,941 \& 4.00 Sep \& \({ }_{6}\) 6.05-Jan \& Dominion Foundry \& Steel common--: \& \&  \& \multirow[t]{2}{*}{\({ }^{1}, 385\)} \& 413/4 Jan
\(88 / 9\) Aug \& \\
\hline Canadian Drawn Steel \& 19 \& \({ }_{1}^{11 / 96}{ }_{19}^{111 / 4}\) \& \({ }_{1269}^{170}\) \& \({ }_{19}^{10}{ }_{19}^{\text {Jun }}\) \& \({ }_{257 / a}^{13}\) Apr \& \begin{tabular}{l}
Dominion Magnesium Dominion Steel \& Coal common \\
Dominion Stores
\end{tabular} \& \multirow[t]{2}{*}{181/2} \& 18/2 \& \& 181/2 May \& \({ }_{20}^{12} 3{ }^{12}\) Jan \\
\hline Canadian Dyno \& \& \(31 \mathrm{c} \quad 35 \mathrm{c}\) \& \({ }_{2} 2,215\) \& \& \({ }_{75 \mathrm{c}} \mathbf{}\) Jan \& Dominion Stores \(\qquad\) \& \&  \& \multirow[t]{2}{*}{} \&  \& \\
\hline Canadian Export Gas \& Oilla--1623 \& 2.35 \& \(\begin{array}{lll}2.30 \& 2.47\end{array}\) \& 12,350 \& \({ }_{2}^{2.05 ~ A p r}\) \& \& \multirow[t]{2}{*}{Preferred \(\begin{gathered}\text { Pominion Textile conmon }\end{gathered}\)} \& \multirow[b]{2}{*}{111/4} \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{\({ }_{18}^{18}\) A Aug} \&  \\
\hline Preferred --inse Morse common- \({ }^{\text {a }}\) \& 301/2 \&  \& 60 \& \({ }_{108}^{25}\) Feb \& 35 May \& \& \& \& \({ }^{1,615}\) \& \& Mar \\
\hline Canadian Food Products \& 3.75 \& \(3.75 \quad 3.75\) \& 100 \& \({ }_{2.60}\) Jan \& 4.00 Aug \&  \& 10 c \&  \& \multirow[t]{2}{*}{100} \& \multirow[t]{2}{*}{\({ }_{40}^{10 \mathrm{c}}\) Jun} \& May \\
\hline Canadian General Securit \& \({ }^{161 / 2}\) \& \(16^{16 / 2} \quad 17\) \& 340
6.150 \& 161/2 Aug \& 191/2 Jan \& \& \multirow[t]{2}{*}{18 C} \& 18C 191/2c \& \& \& \({ }_{46 \mathrm{c}} \mathrm{Mar}\) \\
\hline Canadian Homestead Oils -----------10c \& 87 c \& 700. 1.00 \& 58,038 \& \({ }_{70 c}^{23 c}\) Jun \& \& \multirow[t]{2}{*}{\begin{tabular}{l}
Duvex Oils \& Minerals \\
Dynamic Petroleum \(\qquad\)
\end{tabular}} \& \& \multirow[t]{2}{*}{1.52} \& \multirow[t]{2}{*}{85,100} \& \({ }_{\text {17 }}^{\text {17c July }}\) \& 6c Jan \\
\hline  \& 10 \& \(10111 / 4\) \& \({ }_{7,772}\) \& \multirow[t]{2}{*}{\({ }^{10} 5.00\) Jun} \& 143,4 Jan \& \multicolumn{5}{|l|}{\multirow[t]{2}{*}{}} \& \\
\hline Warrants \({ }^{\text {canadian }}\) Hydrocarbon \& \& 40 \& 890 \& \& \({ }^{8.50}\) Jan \& \& \& \& \& \& \\
\hline Canadian Industries \({ }^{\text {cos }}\) \& \& \& 1,853 \& \& 121/2 July \&  \& 1.32 \& \& 13,500 \& \& \multirow[t]{2}{*}{} \\
\hline Canadian Malartic Gold \& (1504 \& (ers \& \begin{tabular}{l}
1,975 \\
6.825 \\
\hline
\end{tabular} \& S5c Aug \& \({ }_{84 \mathrm{c}}^{201 / 4 \mathrm{Fen}}\) \& \multirow[t]{2}{*}{} \& 61 \& \(\begin{array}{ll}1.31 \\ 1.50 \& 1.33 \\ 1.65\end{array}\) \& \(\begin{array}{r}5.300 \\ 11.700 \\ \hline\end{array}\) \& \& \\
\hline Canadian North Inca \& \& \(161 / 2 \mathrm{c} 17^{1 / 2} \mathrm{c}\) \& 250 \& \multirow[t]{2}{*}{\({ }^{165}\) July} \& 40 c Feb \& \& \multirow[t]{2}{*}{1.96} \& \multirow[t]{2}{*}{\(\begin{array}{ll}2.02 \& 2.05 \\ 1.96 \\ 2.03\end{array}\)} \& 1,500
1
1 \& 1.50 July \& 2.10 Aug \\
\hline Canadian Northwest \& \multirow{3}{*}{\(26^{1 / 2}\)} \& 380 40 c \& 5,742 \& \& 1.12 Mar \&  \& \& \& \& \& \\
\hline \% prefers \& \& \({ }^{\text {chers }}\) \& 2,647 \& \({ }_{78}^{25 / 4} \mathrm{Sep}\) \& \& \multirow[t]{2}{*}{Edy Maper class A} \& \multirow[t]{2}{*}{61} \& \begin{tabular}{l|l|}
39 \& 39 \\
30
\end{tabular} \& 140 \& (1) Jan \& \({ }_{\text {a }}^{\text {Aug }}\) Mar \\
\hline S\% preferred \& \& 100 \(1 / 41001 / 2\) \& 120 \& \({ }_{95}{ }^{\text {18, }}\) Feb \& 105 Jun \& \& \& \(61 \quad 61\)
61 \& 120 \& Jan \& \({ }_{72}{ }^{\text {a }}\) Apr \\
\hline Canadian Pacific Railway \& \({ }^{145}\) \& \(26{ }^{263 / 4}\) \& \({ }_{225}^{20}\) \& \& \({ }^{153} 313\) July \& Elder Mines \& \& 1.24 \& \begin{tabular}{l} 
1.20 \(\quad 1.40\) \\
\hline 18
\end{tabular} \& \({ }_{31,300}\) \&  \& \\
\hline Canadian Petrofina preferred ---.-. 10 \& 13\%/4 \& \(13^{1 / 8} 813{ }^{26 / 8}\) \& \({ }_{663}\) \& 111/4 Mar \& 15\%/9 May \& \({ }^{\text {Eld }}\) Eldich Mine \& \({ }^{23 \mathrm{c}}\) \& 28 c 28c \& 6,000 \& \({ }_{26 \mathrm{c}}\) Jun \& 50 c Feb \\
\hline Canadian Thorium Corp \& \(51 / 2\) \& \(51 / 2\) \& 9,5 \& \& c \& \({ }_{\text {Emco }}\) Led \({ }^{\text {din }}\) \& 91/20 \& \({ }^{2} \mathrm{C}\) \& 26,300 \& \& \({ }^{14 \mathrm{c}} \mathrm{Jan}\) \\
\hline Cinadian Vickers \& 1817 \& \({ }^{180} 180\) \& 115 \& \({ }_{17}^{126}{ }_{17} \mathrm{Jan}\) \& 200 July \& Eureka Corp \& 221/20 \& \({ }_{221 / 2 \mathrm{c}}^{221 / 2 \mathrm{c}}\) \& 6.500 \& \({ }_{\substack{131 / 2 \\ \text { 2ug } \\ 200}}\) \& \({ }_{45 \mathrm{c} \text { c. }}^{15}\) July \\
\hline Canadian Wallpape \& 291/4 \& \({ }_{29}{ }^{17} 181 / 4\) \& 150 \& \(\begin{array}{lll} \\ \& 17 \& \text { Sep } \\ \& \text { Feb }\end{array}\) \& \({ }_{35}^{24}\) Juan \& Explorers Allian \& 131/ \& 11 \& 395,800 \& \(81 / 2 \mathrm{c}\) Jun \&  \\
\hline \& \& 33 \& 125 \& \& \(35 . J\) July \& conbridge Nick \& \& \& \& \& \\
\hline Canadian Western Nat Gas 4\% pfd_-20 \& \(143 / 4\)
190 \& 143/4 \(143 / 4\) \& 189 \& \({ }^{143 / 4}{ }^{\text {Jan }}\) \& \({ }^{16}\) Mar \& Famous Prayers Canadian ----------- \& \({ }^{217 / 4}\) \&  \& 1,035
820 \& 203/ Aug \&  \\
\hline Candore Exploration \& \& \[
\begin{array}{ll}
1.90 \& 2.06 \\
12 \mathrm{c} \& 14 \mathrm{c}
\end{array}
\] \& 31,329
16.950 \& \({ }_{1}^{1.60}{ }^{\text {120 }}\) Spr \& \({ }_{26 \mathrm{c}}^{3.00} \mathrm{Jan}\) \& Faraday Uranium M \& \({ }_{\text {c }}^{17}\) \&  \& 2,200 \& \({ }^{167 / 8}\) Aug \& \\
\hline Can Erin Mines \& 1.55 \& \(\begin{array}{lll}1.50 \& 1.69\end{array}\) \& 167,748 \&  \& \({ }_{2.45}^{26 \mathrm{c}} \mathrm{Apr}\) \& Warrants \& \& \({ }^{3 \mathrm{c}} \mathrm{c}^{40}\) \& \(7{ }_{7}^{2,745}\) \& \({ }_{3 c}\) Jun \& 35 c Jan \\
\hline Can Met Explo \& 析 \& \({ }^{35 \mathrm{c}}\) 360 \& 10,250 \& 32 c Jun \& 1.07 Jan \& \({ }_{\text {Fargo Oils }}\) Farwest Minit \& \({ }^{4.55}\) \& 4.50 4.60 \& 4.375 \& \({ }^{4.50}\) Sep \& Feb \\
\hline Captain Mines \({ }^{-1}\) Lt \& 10 c \& oc 10c \& 1,650 \& \& \& Fatima Mining \& \({ }_{49 \mathrm{c}}\) \& - \& \& \& \\
\hline Caribo Gold Quartz \& \& \(\begin{array}{lll}1.07 \& 1.07\end{array}\) \& 14,500 \& \({ }_{78 \mathrm{c}}^{\text {9c }}\) Feb \&  \& \({ }_{\text {Fedeetal Grain }}\) cle \& 42 \& \({ }^{42}\) 22 \& \({ }^{25}\) \& \({ }_{42} 4{ }^{\text {cope }}\) \& \({ }_{51}^{1.12}{ }_{\text {Feb }}\) \\
\hline Castle Trethewey \& 9.85 \& \begin{tabular}{l}
9.85 \\
5.40 \\
\hline \(11 / 40\) \\
5.40
\end{tabular} \& 7,088
500 \& \({ }^{9} 4.40 \mathrm{May}\) \& \({ }^{121 / 6}\) Mar \& \({ }^{\text {Fleet Manur }}\) \& 76 c \& \(\begin{array}{ll}75 \mathrm{c} \& 80 \mathrm{c} \\ 773 / 8 \\ 81\end{array}\) \& 4, 1,200 \& \& \({ }_{81}^{1.50}\) Apr \\
\hline Cayzor Athabaska \& 1.35 \& \(\begin{array}{ll}1.35 \& 1.36\end{array}\) \& 600 \& 80 cos Aug \& \({ }_{3.10}^{5.60}\) Aug \& Ford of Canada \& 173 \& \(172^{1 / 4} 4\) \& 361 \& 1081/4 Jan \& 187 \\
\hline Central Pat Gold \& 6.25
1.48 \& \begin{tabular}{lll}
6.15 \\
1.35 \\
\hline 1.59 \\
\hline 1.59
\end{tabular} \& 12.910
14.429 \& \({ }^{6.05}\) Jan \& \({ }^{9} 2.20\) Jan \& \({ }_{\text {Francour }}\) Mines \({ }^{\text {L }}\) \& \&  \& \({ }^{955}\) \&  \& \({ }_{1}^{17}\) Mar \\
\hline Central Porcupine \& \& 1.35 13 c \& \(\begin{array}{r}14,429 \\ 2,000 \\ \hline 1\end{array}\) \& \({ }^{13} 1.05 \mathrm{Jan}\) \& \({ }_{250}^{2.30}\) Mug \& Fraser Companies \& \(\stackrel{\square}{8}\) \& , \& 225 \& 28 Aus \& \\
\hline \({ }^{\text {Charter }}\) Chartered \& -- \& \begin{tabular}{l}
1.30 \\
\hline 1.45
\end{tabular} \& \({ }_{4,325}\) \& 1.30 Jun \& \({ }_{1} 1.90\) Jan \& French Petroleum pr \& \({ }_{7}^{7.00}\) \& \(\begin{array}{lll}7.00 \& 7.50 \\ \\ 200\end{array}\) \& 2.180
13 \& 5.85 July \& 9.00 Jan \\
\hline Chateau Gai Wines \& \(\overline{26}\) \& \({ }_{26}^{66}\) \& 119 \& 57 Jan \& \({ }^{71}\) Apr \& Frobisher Ltd comm \& 2.05 \& \(2.00 \quad 2.17\) \& 13,7 \& \& 2.74 Jun \\
\hline Cineskirk Mines \& 5 c \& \({ }_{4 \mathrm{c}}{ }^{5}\) \& 61.000 \& \({ }_{50} 191 / 2 \mathrm{Jan}\) \& \({ }_{8}^{281 / 2 \mathrm{Cug}}\) \& Gatineau Power con \& \(36^{3 / 4}\) \& \& \& \& \\
\hline Chesterville Mines \& 30 c \& \(30 \mathrm{c} 311 / 2 \mathrm{c}\) \& \({ }_{46,772}^{61}\) \& 19 c Jan \& \({ }_{53 \mathrm{c}}^{5 / \mathrm{Capr}}\) \& \({ }^{-51 / 2 \%}\) prior prefer \& \& 105106 \& 125 \& \&  \\
\hline Chib Kayrand Cor \& \(\stackrel{-1}{ }\) \& 50 c \& 7,776 \& 45 c July \& \({ }_{92 \mathrm{c}} \mathrm{Mar}\) \& Geco Mines G Ltd \& 7/8 \& \({ }^{163 / 4} 173{ }^{3} / 4\) \& 765 \& \& \(24^{1 / 2} \mathrm{Mar}\) \\
\hline Chibougamau Mining \& Sme \& 20 c \& \begin{tabular}{l}
19 c \\
90 c \\
\hline 0
\end{tabular} \& 16,000 \& \({ }^{161 / 2 \mathrm{c} ~ J a n}\) \& \({ }^{28 \mathrm{c}} \mathrm{Mar}\) \& General Developme \& \(16^{3 / 3}\) \& \begin{tabular}{lll} 
\\
16 \& 17 \\
\hline 17
\end{tabular} \& 2,545 \& \& \({ }_{30}^{101 / 2} \mathrm{Jun}\) \\
\hline Chimo Gold Mines \& 76 c \& \({ }^{650} 9\) \& - 3,0200 \& che
50 c
Jun \& \({ }_{890}^{1.65} \mathrm{Feb}\) \& General Dynamics \& 461/4 \& 461/4 \(461 / 2\) \& -630 \& \(441 / 4 \mathrm{Aug}\) \& 633/4 Jan \\
\hline circle Bar Kniting common \& - \& 2.30
2.00
2.000
2.60
2 \& 2,400 \& 2.30 Aug \& 3.15 Jun \& General Petroleum Driling com---50c \& \({ }_{1.15}\) \& (153 \& 1,223 \& 431/4 Mar \& 561/2 July \\
\hline Cochenour Willans \& \& \({ }_{2.95}^{2.95}\) \& 12,400 \& \({ }_{2}^{1.95}\) Sep \& \({ }_{4.10}^{2.25 ~ M a n ~}\) \& Class A --- \& 1.15 \& 1.151 .20 \& 1,570 \& 1.00 July \& \({ }_{1}^{1.40}\) Aug \\
\hline Cockshutt Farm Equipm \& \& \({ }_{151}^{21}{ }^{21}\) \& \({ }^{100}\) \& \({ }_{21}^{21}\) Mar \& 25 May \& General Steel Wares \& 15 \& \(15153 / 8\) \& \({ }^{25}\) \& \& 191/4 Jun \\
\hline \& - \& 151/8 \(151 / 4\) \& 751 \& \(123 / 8\) \& 161/4 Mar \& Genex Mines Ltd \& - \&  \& 3,500 \& \& \({ }_{\text {May }}^{\text {Mar }}\) \\
\hline Cody Reco \& -- \& \& \& \& \& Geo Scientitic Pr \& -- \& \begin{tabular}{c}
1.00 \\
10.00 \\
\hline 1000
\end{tabular} \& 1,100 \& 1.00 May \& \({ }_{1.55}^{20 \mathrm{Mar}}\) \\
\hline Coin Lake Gold Mines--
Colomac Yellowknife Mines \& \&  \& \({ }^{\text {¢, }}\), 5000 \& \(1{ }^{131 / 2 \mathrm{c}} \mathrm{Aug}\) \& \({ }_{19 \mathrm{c}}^{21 \mathrm{c}} \mathrm{J}\) Jan \& Giant Mascot Min \& 8.40 \& \begin{tabular}{l} 
200 \\
7.80 \\
\hline 8.95
\end{tabular} \& -6,000 \&  \& \({ }_{8}^{32 \mathrm{c}} \mathrm{Cl}^{\text {Aug }}\) Sep \\
\hline \& 4.10 \& \begin{tabular}{l} 
3c \\
4.00 \\
4.85 \\
4.85 \\
\hline
\end{tabular} \& \(\begin{array}{r}131.100 \\ 3,700 \\ \hline\end{array}\) \& \({ }_{40}^{3 c} \mathrm{Sep}\) \& \({ }_{50}^{80}\) Jan \& Glacier Min \& \(30^{1 / 2} \mathrm{c}\) \& 30 c 35 c \& 13,662 \& \({ }_{28 \mathrm{c}} 6.8\) \& \({ }_{590}^{8.85}\) \\
\hline Combined Enterprises \& 27 c \& 123/4 \(131 / 4\) \& \({ }_{530}\) \& 111/2 Jan \& \({ }_{15}^{5.25}\) Jug \& Glenn Uran \& 9 c \& 9c 9 cc \& 5,500 \& 76 Aug \& Mar \\
\hline Commionwealth \& \(2 \%\) \& \begin{tabular}{rlr}
\(25 c\) \& 31 c \\
\\
2.60 \\
\hline
\end{tabular} \& \begin{tabular}{|c}
12,233 \\
1,125
\end{tabular} \& 25 c Sep. \& 50c Apr \& Gold Eagle \& 10 c \& 10 c 12 c \& 16,300 \& (10c Jun \&  \\
\hline Conduits National \& \&  \& , 500 \& 2.00 Mar \& \({ }_{14}^{4.00}{ }^{\text {Jan }}\) \& Goldifields Uraniu \& 30 c \& 281/2c \({ }^{\text {c }}\) 31c \& 14,000 \& \(27^{27 / 2} \mathrm{CAug}\) \& \(461 / 2 \mathrm{c}\) Feb \\
\hline Confederation Life "offerec \& \& 165165 \& 400 \& \(157{ }^{\text {1/2 Jan }}\) Jan \& 165 May \& Goodyear Tire Cal \& - \& 190190 \& 70 \& \({ }^{20}\) May \& \({ }^{230}\) Jun \\
\hline Coniagarum Mines --------------2.50 \& \({ }_{40 \mathrm{c}}^{50 \mathrm{c}}\) \&  \& 5,500 \& 50c Jan \& \({ }^{165 \mathrm{c}} \mathrm{sep}\) \& Gordon Mackay \& 42 \&  \& 150 \& \& \({ }_{7}^{481 / 2} \mathrm{Jan}\) \\
\hline Consolidated Allenbe \& \& \begin{tabular}{cc}
36 c \\
\(71 / 2 \mathrm{c}\) \& \(71 / 2 \mathrm{c}\) \\
\hline 18
\end{tabular} \& 5,900 \&  \& 44c
10 c
Al
Feb \& Grandroy Mines \& \({ }_{10 \mathrm{c}}^{16 \mathrm{c}}\) \&  \& - \({ }_{\text {5 }}^{1675}\) \& \({ }_{12}\) 12 Jun \& 380. Mar \\
\hline Consollidated Balerieseno \& \& \& 195 \& \({ }_{8}^{61 / 2} \mathrm{Apr}\) \& 100/4 Jun \& Granduc Mines \& 1.30 \& 1.251 .30 \& 3,200 \& \& 2.25 Mar \\
\hline Consolidated Beta Gamma \& 101/2c \& \& \% \(\begin{array}{r}6,666 \\ 13.417\end{array}\) \&  \& \({ }^{15 \mathrm{c}} \mathrm{C}\) Apr \& Great Lokes Paper \& \(401 / 2\) \& 4 \& \& \& \\
\hline Consolidated Callinan \& \& 10c 11 c \& cision \&  \& 20c July \& Great Lakes Power \& 1/2 \& 273/8 \(27 / 1 / 2\) \& 130 \& 231/2 Jan \& 1/2 July \\
\hline Consoildated Denison Mines \& \& \& 3, \({ }^{3,000}\) \& 5 sc Aug \& 8 cc Feb \& Wrior preferred ----------------------------- \& \({ }_{900}^{24}\) \& \({ }_{900}^{24.900}\) \& + \& \& \({ }^{26} 10^{1 / 2}\) Jan \\
\hline Warrants \& \({ }_{1.10}^{12}\) \&  \& 33,767
53,120 \& \(\begin{array}{lll}11 \& \text { Mar } \\ 85 \mathrm{c} \& \text { Sep }\end{array}\) \& 161/3July \& Great Northern Gas common \& 57/8 \&  \& 6,932 \& \({ }_{5}{ }^{\text {7.25 Apr }}\) \& \({ }^{6} 65 /{ }^{5 / 8}\) Jug \\
\hline Consolilated Discovery \& \({ }_{\substack{3.65 \\ 20}}\) \& \begin{tabular}{l}
3.65 \\
3.80 \\
\hline 280
\end{tabular} \& 7.580 \& \({ }_{3.65}{ }^{\text {sc }}\) Jan \& \({ }_{4}^{4.10}\) May \& \$22.20 preferr \& 2.45 \& \(\begin{array}{lll}2.45 \& 2.70 \\ 391 / 2 \& 391 / 2\end{array}\) \& \({ }_{20}\) \& \({ }_{38}^{2.25} \mathrm{Mag}\) \& \({ }_{411 / 25}{ }^{\text {Jan }}\) \\
\hline Consolidated East Crest \& 29 c \& \begin{tabular}{l} 
26c \\
44 c \\
480 c \\
\hline
\end{tabular} \& 44,916
7780
7 \& \({ }_{38 \mathrm{c}}^{22 \mathrm{c}}\) Jun \& \({ }^{47 \mathrm{c}} \mathrm{Jan}\) \& Class B warrant \& 2.50 \&  \& 150 \& \({ }_{2}^{38}{ }^{3.30} \mathrm{Mar}\) \& \({ }_{3.30}^{41 / 2}\) Jan \\
\hline Consolidated Fenimore Mines \& -- \&  \& (7,780 \&  \&  \& Great Plains De \& 12 \&  \& 3,922 \& \&  \\
\hline Consolidated Golden Arrow \& 28 c \&  \& 4.100
11750 \& \({ }^{61 / 28}\) May \& 10 \(1 / 2 \mathrm{cc}\) Jan \& Great West Saddle \& \&  \& 400 \&  \& \\
\hline Consolidated Halliwell \& 610

2.85 \& ${ }^{600} 656$ \& 1.000 \& S5c \& ${ }_{1}^{3605}$ \& Greater Winnipeg Ga \& | $131 / 4$ |
| :---: |
| 13 | \&  \& ${ }_{2}^{2,040}$ \& $9{ }^{91 / 1 / 4} \mathrm{Feb}$ \& ${ }_{137 / \mathrm{Aug}}^{14}$ <br>

\hline Consolidated Marbenor Min \& 2.85 \& 2.85 3.00 \& ${ }_{7}^{1.000}$ \& ${ }^{2} .80 \mathrm{Aug}$ \& 4.50 Jan \& 1956 warrants \& \& 6.006 .15 \& ${ }_{1}^{1,460}$ \& 3.90 Apr \& ${ }_{6.15}^{13 / 8} \mathrm{Aug}$ <br>
\hline Consolidated Marcus Gold \& ${ }^{610}$ \&  \& 7,300 \&  \&  \& $\mathrm{Greghawl}^{1958}$ \& \&  \& + ${ }^{270} 8$ \& ${ }^{4.50}$ Apr \& ${ }^{8.00}{ }^{8.00} \mathrm{Aug}^{20}$ <br>
\hline Consolidated Minichac Malis Ltd \& ${ }^{3.00}$ \& ${ }^{3.00}{ }^{19} 3.35$ \& 7,455 \& ${ }^{3.00} \mathrm{Sep}$ \& ${ }_{5}^{525} 5$ \& Greyhound \& $11^{\frac{4 c}{3 / 4}}$ \& $\begin{array}{lll}3120 \\ 114 & 12\end{array}$ \& ${ }_{1}^{2,050}$ \&  \& ${ }_{131 / 2}^{20 \mathrm{Mar}}$ <br>
\hline Consolidated Mogul ${ }_{\text {consolidated }}$ Morrison Explor \& 1.70 \& 1.661 .80 \& 9,840 ${ }_{\text {9,840 }}$ \& ${ }_{1.50}^{19} \mathrm{Apr}$ \& ${ }_{2}^{225.55 \mathrm{Mar}}$ \& Guaranty Trust \& \& ${ }_{8127}^{27}$ \& ${ }_{9}{ }^{202}$ \& Jan \&  <br>
\hline Consolidated Mosher \& 33c
1.00 \& \& 30,900 \& ${ }^{18 \mathrm{c}} \mathrm{Jan}$ \& ${ }_{44 \mathrm{c}}{ }^{\text {July }}$ \& Gulf Lead Mines ----------------------1 \& $71 / 2 \mathrm{c}$ \&  \& 3,500 \& \& ${ }_{13 \mathrm{c}}^{15 \mathrm{c}}$ - Jan <br>

\hline Consolidated Negus mine- \& $$
\begin{aligned}
& 1.00 \\
& 18 c
\end{aligned}
$$ \& 95 c \& 10,400 \& (630 Feb \& ${ }_{36 \mathrm{c}}^{1.20} \mathrm{Juar}$ \& $\underset{\text { Warrants }}{\text { Gunnar Mines }}$ \& $1 . \overline{7} 5$ \& 17/4, \& ${ }^{2} 200$ \& $101 / 45$ \& ${ }_{7}{ }^{\text {a }}$ Jan <br>

\hline For footnotes see page 46. \& \& \& \& \& \& \& \& \& \& ( \& 7.50 Jan <br>
\hline
\end{tabular}

## CANADIAN MARKETS

## range for week ended september 4




## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

## Industrials and Utilities




## 

Bank clearings this week will show an increase compared with a year ago, and are significantly boosted by five as against four weekdays for last year's comparable week. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 5 , clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $26.2 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 23,188,671,622$ against $\$ 18,368,084,457$ for the same week in 1958, at this center there is a gain for the week ending Friday of $30.6 \%$. Our comparative summary for the week follows:


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Aug. 29. For that week there was an increase of $11.4 \%$, the aggregate clearings for the whole country having amounted to $\$ 22,715,171,494$ against $\$ 20,286,500,730$ in the same week in 1958. Outside of this city there was a gain of $9.5 \%$, the bank clearings at this center showing an increase of $14.6 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of $14.3 \%$, in the Boston Reserve District of $9.5 \%$ and in the Philadelphia Reserve District of $7.8 \%$. In the Cleveland Reserve District the totals are larger by $6.3 \%$, in the Richmond Reserve District by $4.7 \%$ and in the Atlanta Reserve District by $18.9 \%$. The Chicago Reserve District has to its credit a gain of $10.8 \%$, the St. Louis Reserve Disrict of $12.6 \%$ and the Minneapolis Reserve District of $6.4 \%$. In the Kansas City Reserve District there is an increase of $5.1 \%$, in the Dallas Reserve District of $12.8 \%$ and in the San Francisco Reserve District of $8.7 \%$.

In the following we furnish a summary by Federal Reserve Districts:

## summary of bank clearings

| Week Ended Aug. 29- | $1959$ | ${ }^{1958}$ | Inc. or Dec. \% | $\begin{gathered} 1957 \\ \hline \end{gathered}$ | $\begin{gathered} 1956 \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| t Boston -- 12 cities | 849,705,134 | 776,020,663 | +9.5 | 786,150,126 | 741,963,815 |
| 2nd New York | 11,734,510,709 | 10,268,328,449 | +14.3 | 11,421,374,067 | 736,003,812 |
| 3rd Philadelphia | 1,084,568,035 | 1,006,413,976 | + 7.8 | 1,030,520,613 | 1,199,639,752 |
| 4th Cleveland | 1,382,239,752 | 1,300,695,091 | + 6.3 | 1,392,143,630 | 1,299,271,511 |
| 5th Richmon | 746,467,303 | 712,972,495 | 4.7 | 693,593,771 | 7,994,846 |
| 6th Atlanta --.-------10 | 1,331,032,993 | 1,119,022,085 | 18.9 | 1,166,062,190 | 1,034,578,718 |
| 7th Chicago ---------17 | 1,612,101,240 | 1,454,549,58 | +10.8 | 1,418,341,145 | 1,356,083,188 |
| 8th St. Louls---------- 4 | 692,089,443 | 614,456,301 | +12.6 | 641,710,464 | 60 |
| 9th Minneapolis | 668,711,460 | 628,373,353 | +6.4 | 578,481,085 | 524,192,605 |
| 10th Kansas City ---.---18 | 672,521,813 | 639,795,406 | + 5.1 | 572,425,875 | 544,047,393 |
| 11th Dallas -----------6 | 581,974,759 | 515,778,244 | +12.8 | 492,006,646 | 456,093,212 |
| 12th San Francisco, ...... 10 | 1,359,243,853 | 1,250,095,082 | 8.7 | 1,202,351,960 | ,126,579,230 |
| Total -------108 108 | 22,715,171,494 | 20,286,500,730 | +11.4 | 21,395,161,572 | 20,277,930,142 |
| - | 11,351,857,333 | 10,372,854,952 | + 9.5 | 10,358,250,785 | 9,914,710,820 |

We now add our detailed statement showing the figures for each city for the week ended Aug. 29: for four years:

| Clearings at- | ${ }_{8}^{1959}$ | $\begin{aligned} & \text { Wee } \\ & 1958 \end{aligned}$ $1908$ | Ended Aug Inc. or Inc. or |  | ${ }_{8}^{1958}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Masine-Bangor | 3,943,113 | 3,512,701 | +12.3 | 2,619,845 | 2,807,101 |
| Portiand | 7,006,628 | 6,483,238 | + 8.1 | 6,425,838 | 7,400,057 |
| Massachusett | 706,824,139 | 639,835,846 | +10.5 | 636,886,582 | 5,896,057 |
| Fall River | 3,262,573 | 2,835,532 | +15.1 | 2,822,940 | 2,988,860 |
| Iowell | 1,550,842 | 1,417,169 | + 9.4 | 1,725,716 | 1,703,815 |
| New Bedfor | 3,411,765 | 3,012,482 | +13.3 | 3,088,982 | 3,411,84 |
| Epringfield | 12,645,935 | 12,461,541 | + 1.5 | 14,175,124 | 96,227 |
| Worcester | 12,385,828 | 10,326,884 | +19.9 | 11,235,471 | 10,589,140 |
| Connecticut-Hartford | 37,138,927 | 41,070,171 | -9.6 | 52,967,814 | 31,729,379 |
| New Haven- | 23,559,993 | 21,096,886 | +11.7 | 20,458,549 | 21,895,147 |
| Rhode Island-Providencei- | 35,522,600 | 31,226,200 | +13.8 | 30,847,700 | 26,937,100 |
| New Hampshir-Mancheste | 2,452,791 | 2,742,013 | -10.6 | 2,895,565 | 2,909,091 |
| Total (12 cittes). | 849,705,134 | 776,020,663 | + 9.5 | 786,150,126 | ,963,8 |
| Second Federal Reserve District-Wew York- |  |  |  |  |  |
| Wew York-Albany- | 31,356,681 | 30,891,265 | + 1.5 | 28,726,656 | 27,073,152 |
| Buffalo | 126,236,159 | 123,609,460 | + 2.1 | 129,078,147 | 119,451,601 |
| Elimira | 2,212,797 | 2,251,778 | - 1.7 | 2,320,808 | 2,028,765 |
| Jamestown | 3,246,397 | 3,387,397 | - 4.2 | 2,836,721 | 3,300,684 |
| New York | 11,363,314,161 | 9,913,645,778 | +14.6 | 11,036,910,787 | 10,363,219,322 |
| Rochester | 41,949,172 | 35,194,223 | +19.2 | 33,788,710 | 33,787,920 |
| Byracuse | 24,7,41,577 | 23,244,981 | + 6.4 | 22,355,633 | 21,018,284 |
| Connecticut-Stamford | (2) | (a) |  | 30,397,986 | 33,245,528 |
| Now Jersey-Newark | 65,688,996 | 66,368,912 | - 1.0 | 62,964,799 | 62,947,705 |
| Northern New Jersey | 75,764,769 | 69,734,655 | + 8.6 | 71,993,820 | 69,930,851 |
| Towal (\% ette | 510,7 | 10,268,328,449 | +14.3 | 11,421,374, |  |



Fourth Federal Reserve District-Cleveland-

| Cincinna | 12,330,484 | 10,502,929 | +17.4 | 12,537,872 | 9,414,875 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cleveland | 299,574,572 | 249,774,383 | +19.9 | 262,829,662 | 269,319,511 |
| Columbus | 561,100,529 | 530,496,461 | +5.8 | 553,953,229 | ${ }_{5}^{530,682,651}$ |
| ${ }^{\text {Manssield }}$ | 11,463,393 | - |  | 50,467,400 | 51,913,400 |
| Youngstown | 15,739,699 | 13,014,827 | +20.9 +2.0 |  | 12,748,986 |
| nia- | 413,411,675 | 430,702,887 | -4.0 | 485,187,387 | 413,011,131 |
| al 7 | 382,239,7 | 1,300,695,09 | $+6.3$ | 1,392,143,630 | 1,299,271,511 |

Fitth Federal Reserve District-Richmond-

|  | 4,969,505 | 4,1 | +19.6 | 4,551,594 | 4,089,432 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginha- | 17,746,000 |  |  | ${ }^{8} 8,827,659$ | 7,682,369 |
| South Carolina-Chariest | ${ }_{2}^{246,409,781}$ | ${ }_{2}^{23,819,908}$ | 8 | , 6 ,699,314 | 69 |
| Ba | ${ }^{\text {7 }} 8067$ 708 |  |  | , | ${ }^{\text {, }} \mathbf{0} \mathbf{0 3 4 , 7 7 2 6}$ |
| Columbla-Washington-- | 120,837,814 | 121,827, |  | 125,055,016 | 107,814,135 |
|  | 746,467,303 | 12,9 | + 4.7 | 693,593,771 | 799480 |

Sixth Federal Reserve District-Atlanta-

| Tennessee- | 29,800,9 | 26,067,743 | +1 | 72 | 27,301,713 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Nashvil | 140,696,8 | 128,330;890 |  | 154,591,996 | 111,775,427 |
| Georgia-Atlanta | 393,600,000 | 369,500, |  | 376,500, | 344,700,009 |
| ${ }_{\text {Augus }}$ | ${ }_{5}^{6}$ 6,429,673 | 6,999,468 |  | 6,03 | 3 |
| Florida-Jackson | 238,144,056 | $\begin{array}{r}\text { 5,123,334 } \\ \hline 208,099230\end{array}$ |  | ${ }^{193,2955,576}$ | 5,370,162 |
| Alabama-Birmi | 242,994,775 | 187,814,163 | +29.4 | 188,983,233 | 176,947,592 |
|  | 14,955,209 | 13,001,066 | +15.0 | 13,234,039 | 1,845,525 |
| Mississipp |  |  |  |  |  |
| isiana- | 258,491,408 | 173,595,892 | +48.9 | 199,856,191 | 168,846,024. |
| Total (10 | 1,331,032,9 | ,022 | +18.9 | ,66,062,1 |  |

Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louls-

| Tenill | 353,300,0 | 322,400,000 | +9.6 | 332,700,000 | 319,200,000 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $\underset{\text { Tennessee--Memphis }}{\text { Kenturchele }}$ | 127,703, | $175,977,873$ 113,341567 |  | 185,740,766 | $182,401,124$ 107640,633 |
| Hinols-Quincy --- | 13,014,657 | -2,736,861 | +10.2 | 120,645,207 | - $2,440,253$ |
| Total (4 citles) | 2, | 14,4 | +12 | 641,710,464 | 611,482,066 |

Winth Federal Reserve Distriet-Minneapolis-

| Minnesota-Du | ${ }^{8,131,705}$ | ${ }^{8,048,981}$ | + 1.0 | 11,02,061 | B,295,537 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }_{\text {St }}$ Minneapolis | 456,852,325 | 428,619,338 |  | 388,150,884 | 2,329,466 |
|  | $169,387,036$ | 157,683,112 | 7.4 | 1 | ,030 |
| South Dakota | 3,671,751 | ${ }_{4}^{9}, 3311,190$ | ${ }_{-15.2}^{+11.9}$ | ${ }^{9} 5$ | ${ }_{4,717320}^{8,925}$ |
| Montana-Billings | 6,849,575 | 6,400,801 |  | ${ }_{5}^{5,374,765}$ | ${ }_{6,067 \text {,561. }}$ |
| Helena | 12,789,693 | 13,434,130 | 4.8 | 13,351,707 | 12,437,413 |
|  | 688,71,460 | 628,373,353 | 6.4 | 578,481,085 |  |

Tenth Federal Reserve District-Kansas City-




$\begin{array}{r}1,022,209 \\ 965,148 \\ 8,66,547 \\ 137,464,801 \\ 10,447,755 \\ 22,652,939 \\ 346,292,134 \\ 11,615,783 \\ 4,960,077 \\ \hline 544,047,393\end{array}$

## Eleventh Federal Reserve District-Dallas-

| Texas-Austin | 11,407,166 | 9,918,289 | +15.0 | 9,318,456 | 9,579,873 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dallas | 503,000,177 | 446,480,878 | +12.7 | 426,434,121 | 387,390,516 |
| Fort wort | 42,622,920 | 38,690,048 | +10.2 | 33,763,617 | 33,361,169 |
| Galveston | 4,869,000 | 5,552,000 | $-12.3$ | 6,031,000 | 6,808,00¢ |
| Wichita Falls | 7,584,564 | 5,743,322 | +32.1 | 6,722,731 | 5,906,676 |
| Louisiana-Shreveport | 12,490,932 | 9,393,707 | +33.0 | 9,736,721 | 13,046,979 |
| Total (6 | 581,974,759 | 515,778,244 | +12.8 | 492,006,646 | 456,093,212 |


| Washington-Seattle | 215,088,626 | 191,284,507 / | +12.4 | 191,614,010 | 177,902,123 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima - | 5,266,711 | 5,092,517 | + 3.4 | 5,103,828 | 4,269,123 |
| Oregon-Portland | 224,519,162 | 187,029,456 | $+20.0$ | 184,102,115 | 190,712,419 |
| Utah-Salt Lake City | 104,769,967 | 97,134,582 | + 7.9 | 96,982,916 | 87,842,245. |
| California-Long Beach | 30,922,006 | 24,940,260 | $+24.0$ | 24,800,449 | 23,080,80k |
| Pasadena | 18,112,316 | 16,209,156 | +11.7 | 16,600,041 | 13,101,821 |
| Ban Francisco | 704,256,310 | 676,454,078 | + 4.1 | 637,343,661 | 580,633,393 |
| San Jose | * $32,000,000$ | 30,353,506 | + 5.4 | 26,865,385 | 24,573,863 |
| Santa Barbara | $9,665,409$ $14,648,346$ | 8,028,286 $13,568,731$ | +20.4 +8.0 | $7,069,972$ $11,869,583$ | $6,012,000$ $10,451,441$ |
| Total (10 cities) | 1,359,248,853 | 1,250,095,082 | +8.0 +8.7 | $\frac{1,202,351,960}{}$ | 1,126,579,230 |
| Grand total (108 cities) | 22,715,171,494 | 20,286,500,730 | $+11.4$ | 21,395,161,572 | 20,277,930,142 |
| Outside New York City | 11,351,857,333 | 10,372,854,952 | +9.5. | 10,358,250,785 | 9,914,710,83 |

gitized for FRASER

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed. fOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUGUST 28, 1959 TO SEPTEMBER 3, 1959, inclusive


## Saiaement of Condition of the Twelve Federal Reserve Banks Combined

| ASSETS- | Sept. 2,'59 | Aug. 26,'59 | Sept. 3,'58 |
| :---: | :---: | :---: | :---: |
| Gold certificate account | \$18,296,141 | \$18,371,140 | \$19,550,894 |
| Tedemption fund for F. R. notes_-- | 926,321 | 930,661 | 873,313 |
| Total gold certificate reserves.- | \$19,222,462 | \$19,301,801 | \$20,424,207 |
| F. R. notes of other banks | 412,024 | 419,775 | 312,261 |
| Other cash | 380,747 | 389,437 | 359,486 |
| Discounts and advances | 617,258 | 556,727 | 184,588 |
| Industrial loans |  |  | 341 |
| Acceptances-bought outright | 20,553 | 20,553 | 31,084 |
| ${ }_{4}$ Held under repurchase agreement | 383 |  |  |
| U. S. Government securities: |  |  |  |
| Bills | 2,649,400 | 2,517,800 | 1,385,060 |
| Certificates | 10,506,993 | 10,506,993 | 21,507,291 |
| Notes | 11,010,298 | 11,010,298 | 10,000 |
| Bonds | 2,483,771 | 2,483,771 | 2,483,771 |
| Total bought outright | \$26,650,462 | \$26,518,862 | \$25,386,122 |
| Held under repurchase agreement | 38,250 |  |  |
| Total U. S. Govt. | \$26,688,712 | \$26,518,862 | \$25,386,122 |
| Total loans and sec | \$27,326,906 | \$27,096,142 | \$25,602,135 |
| Due from foreign banks | -15 | +15 | 15 |
| Uncollected cash items | 4,984,842 | 4,953,286 | 4,544,227 |
| Bank premises | 96,564 | 96,762 | 89,949 |
| Other assets | 159,071 | 140,527 | 131,108 |
| Total assets | \$52,582,631 | \$52,397,695 | \$51,463,388 |
| LIABILITIES |  |  |  |
| Federal Reserve notes Deposits: | \$27,584,186 | \$27,510,494 | \$27,006,647 |
| Member bank reserves | 18,107,132 | 18,041,265 | 8 |
| U. S. Treasurer-general account-- | 540,612 | 533,534 | 518,136 |
| Foreign | 273,438 | 283,663 | 313,924 |
| Oth | 345,239 | 342,114 | 330,615 |
| Total deposits | \$19,266,421 | \$19,200,576 | \$19,351,103 |
| Deferred availability cash items...- | 4,219,657 | 4,191,800 | 3,731,344 |
| Other liabilities and accrued divs..- | 39,301 | 38,722 | 17,163 |
| Total liabilities | \$51,109,565 | \$50,941,592 | \$50,106,257 |
| CAPITAL ACCOUNTS |  |  |  |
| Capital paid in |  |  |  |
| Surplus .- | \$382,475 868,410 | 3882,484 868,410 | \$356,024 809,195 |
| Other capital accounts | 222,181 | 205,209 | $\begin{aligned} & 809,195 \\ & 191,912 \end{aligned}$ |
| Total liabilities \& capital accts. | \$52,582,631 | \$52,397,695 |  |
| Contingent liability on acceptances purch. for foretgn correspo |  |  | -103,388 |
| Industrial loan commitrents ..... | 71,622 |  | 87,300 |
| Rátio of gold certificate reserves to deposits and F. R. note liabilities combined | 350 | 350 | 1,036 |
|  | 41\% | 41.3\% | 44.1\% |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 26: Decreases of $\$ 181$ million in holdings of U. S. Government securities, $\$ 437$ million in U. S. Government demand deposits, and $\$ 456$ million in demand deposits credited to domestic banks, and an increase of $\$ 756$ million in demand deposits adjusted.
Commercial and industrial loans increased $\$ 98$ million; loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased $\$ 65$ million; and loans to nonbank financial institutions decréased $\$ 64$ million at all reporting member banks.
Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 56$ million and bor-
rowings from others increased $\$ 171$ million. Loans to domestic commercial banks increased $\$ 177$ million.

|  | $\begin{aligned} & \text { Aug. } 26, \\ & 1959 \end{aligned}$ | $\begin{array}{r} \text { Aug. } 19, \\ 1959 \end{array}$ | $\begin{gathered} \text { Aug.27, } \\ 1958 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| ASSETSTotal leans | (In millions of dollar |  |  |
|  | 105,249 |  | 9 |
| Loans and inves | 103,876 |  |  |
| Commercial and industrial |  |  |  |
|  | ${ }_{927}$ |  |  |
| Loans to brokers and dealers for purchasing or carrying: |  |  |  |
|  |  |  |  |
| Other securitesOthercons |  |  |  |
|  |  |  |  |
|  |  |  | + 147 |
| Loans to nonbank financial institu- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Other | 1,528 |  |  |
| Loans to foreign banks---1------613 |  |  |  |
|  | 1,373 |  |  |
| Oenh estate | 12,350 |  |  |
| - ther loans | 13,9 |  |  |
| U. S. Government securities-total |  |  |  |
| Treasury certificates of indebtedness:- | 2,39 |  |  |
|  | Treasury notes and U. S. bonds ma |  |  |  |
|  |  |  |  |  |
| Within 1 |  |  |  |
| ${ }^{1}$ to 5 years |  |  |  |
|  |  | - 21 |  |
| ther securities |  | + 11 |  |
| Reserves with F. R. Banks | 13,153 |  |  |
|  | 1,1 |  |  |
| Balancea with domestic banks---------- | 2,612 |  |  |
| Total assets/liabilities |  |  |  |
|  |  |  |  |
| Demand deposits adjusted-- |  |  |  |
|  | 3,856 | 437 | +823 |
| Interbank demand deposits: |  |  |  |
| Domestic banks .------- | 10,239 |  |  |
|  | 1,403 |  |  |
| Time deposits: |  |  |  |
| Onter |  |  |  |
| Orrowings |  |  |  |
| ${ }_{\text {From Fe }}$ |  |  |  |
| From others | 2,037 | $\begin{aligned} & 7 \\ & +\quad 176 \end{aligned}$ | $\begin{aligned} & +\quad 215 \\ & +1,015 \end{aligned}$ |
| *August 19 figures revised. |  |  |  |
| Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are show gross. |  |  |  |
|  |  |  |  |  |  |  |  |
| 8, ${ }^{\text {8/ Not }}$ 1959. ${ }^{\text {available }}$ on comparable basis; reporting |  |  |  |
|  |  |  |  |  |  |  |  |

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, The date indicates thed under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."
Company and Issuenotice of tender
$5 \%$ preferred Basting-Paramount Theatres, Inc.-
Berkshire Hathaway, Inc common stock ------------- Sep 30
Kewaunee, Grreen Bay \& Western RR. class A debs.-. Sep 11
Lehigh \& Nep 15
Lehigh \&
1 st mtge. $3 \%$
$3 \%$
Company and Issuepartial redemptions
Atlanta Gas Light Co.
 $\underset{5 \% \text { debentures series }}{\text { Columbia Gas }}$




## Company and Issue-

New Haven Water Co.- Date Page






$\qquad$
 $\begin{array}{r}457 \\ 459 \\ \hline\end{array}$
 Koenring Co. $5 \% \%$ preferred stock, series B.....-. Dec 15
Ligg-Altec Electronics, Inc. $53 / 4 \%$ subord. conv. debs.
diue Dec

 Pacific Finance Corp. preferred stock, $5 \%$, series.-.
San Diego Imperial Corp. preferred stock_-----
 - Announcement in this issue. IIn volume 189.

## DIVIDENDS

(Continued from page 16





## 



Per When Holder：
Share Payable of Rec．
 Quaker State Oil Refining（quar．）
Extra Extra
Quemont Mining Corp．，Ltd．
Quincy Mining Co．，common．
R．T．\＆E．Copp．（Wisc．）
Ractre Hydraulic \＆Machinery，Inc．，com．
$\$ 1.20$ preferred A（quar．） $\$ 1.20$ preferred A（quar．）
Radio Corp．ot America Radio Corp．of America
$\$ 3.50$ 1st preferred（quar．）
Ralston Purina Co．（quar．）
Ranco，Inc．（quar．）
Rapid Grip \＆Batten，Ltt．， $6 \%$ pfd．（s－a）
Rath Packing（quar．）
Raybestos－Manhattan，Inc．（quar．）．
Reading Company，4\％1st pfd．（quar．）

Quarterly
Regent Fund， L td．
Reliance Electic \＆Engineering（quar．） Reliance Insurance Co．（quar．）
Remold Chains，Ltd．，$\$ 1.10$ class A（quar．） $\$ 1.10$ class A（quar．）
Republic Aviation Corp．（qua
Republic Steel Corp．（quar．） Revlon，Inc．（increased q
Rexall Drug \＆Chemical
Reynolds Metals（quar．） quar．）
（quar． Rejnolds（R．J．）Tobacco
$3.60 \%$ preferred（quar Rich＇s，Inc．，common（qua
$33 / 4 \%$ preferred（quar．） $33 / 4$
Richfiel
Rickel
Riegel
Riegel Textile Corp．，common（quar．）
Extra－－－－－－－－－ Rio Grande Valley Gas（quar． River Raisin Paper Co．（quar．）
Roadway Express Inc．，class A（quar．）
Robertson（H．H．）Co．（quar．）

 Rcbinson Little \＆Co．，Ltd．，com．（quar．）
Rockwell Mfg．Co．（quar．），
Rockwell－Standard Corp．（quar．）．－．－．－．－．
Rclland Paper，Ltd．， $41 / 4 \%$ preferred（quar．） Rockwell－Standard Corp．（quar．）－－
Rclland Paper，Ltd．， $41 / \%$ preferred（quar．）
Ronson Corp．（quar．） Royaties Management
Extra
Rubbermaid，Inc．（quar
Stock dividend
Stock dividend－
Ruperoid Co．（quar．）
Safeway Stores，Inc．，common（monthly）－－－
$4 \%$ preferred（quar．）
$4.30 \%$ preferred

[^1]

## St．Louis Stee Castings（quar．）－－－－－－1．－ St．

 S4．40 1st preferred series（quar．）Salada－Shirriff－Horsey itd．（quar．
San Carlos Milling（stock dividend）－－．．．．．．
San Diego Imperial Corp．， $51 / 2 / \%$ pdd．（quar．
San Jose Water Works， $5 \%$ ptd．（quar San Jose Water Works，${ }^{\text {5 } \% / \% \text { pfd．}}$（quar．）
Sandura Compatiy， 60c convertible preferred（quar．
Schlage Lock Co．（quar．）
Scott \＆Fetzer Co．（monthiy）

## Mcnthly Monthly

Scott Paper Co．，common（quar．） $\$ 4$ preferred（quar．）
Scott \＆Williams（quar．）
Scranton－Spring Brook Water Service－
Common（quar．）
4．10\％，preferred（quar．）
Scripto，Inc．，class A（quar．） Scripto，Inc．，clas AR，Co．（quar．）
Seaboard Airline RR．
Seaboard Finance，common（quar．）
$\$ 4.75$ preferred（quar）
\＄5 preferred（quar．）
Seabrook Farms，41／2 ）preferred（quar．）
Seagrave Corp．（stock dividend） Sealed Power Corp．（quar．）
Sears，Roebuck \＆Co．（quar．）

## Securities Frefed，A．nc．（quar．）－－－

## Security Life \＆Accident Co．（quar．） Security Title Insurance Co．（Los－Angeles）

New Common（initial）
Seeman（intial）new
$4 \%$
$4 \%$
Serrick




$$
\begin{aligned}
& \text { Extra } \\
& \text { Sposo preferred (quar.) } \\
& \text { Spokane International RR. (quar.) }
\end{aligned}
$$



$$
\begin{aligned}
& \text { Spokane International RR. (quar.) } \\
& \text { Quarterly --- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Spotless Company (quar.) } \\
& \text { Sprague Electric (quar.) } \\
& \text { Springfield Fire \& Marine Insurance- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Common (quar.) } \\
& \$ \$ .50 \text { preferred (quar.) } \\
& \text { Staley (A. E.I Mfg. Co. }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 3.75 \text { preferred (quar.) } \\
& \text { Stamford Water (Con.) (quar.) } \\
& \text { Standard Brands, common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 3.50 \text { preferred (quar.) } \\
& \text { Standard Financial Corp., conmon (quar.) } \\
& 75 \mathrm{c} \text { nreferred (auar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 75 \mathrm{c} \text { preferred (quar.) } \\
& \text { Standard Oil Co. of California (quar.) } \\
& \text { Standard Oil Co. of Indiana (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Standard Oil Co. of Indiana (quar.). } \\
& \text { Standard Oil Co. of Kentucky.-. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Standard Oil Co. of (New Jersey)- } \\
& \text { Standard Oil Co. (Ohio), common (quar.) } \\
& \text { 3 } 3 / 4 \% \text { preferred A (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 33 / 4 \% \text { preferred A (quar. -- } \\
& \text { Standard Pressed Steel (quar.) } \\
& \text { Standard Register Co., com. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Class A (quar.) } \\
& \text { Standard Structural steel, Ltd.) } \\
& \text { Stanley Home Products (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Stanley Home Products (quar.) } \\
& \text { State Capital Life Insurance (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { State Fuel Supply (quar.) } \\
& \text { State Loan \& Finance Corp., class A (quar.) } \\
& \text { Class B (auar) }
\end{aligned}
$$

## Stedman Bros．Ltd．（qu

Sterling Aluminum Products，Inc．（quar．）
$41 / 2 \%$ preferred（quar）
Btix－Beer－Fuller Co．，common（quar．）
$7 \%$ ist preferred（quar．）．
Stokely－Van Camp，Inc．（quar．）
Extra stock dividend
$5 \%$ prior preference（quar．）
Stone \＆Webster，Inc．（quar．）
Stonecutter Mills，class A（quar
Extra
Class B B（quar．）
Extra
Extra
Class B common（quar．）
Strawbridge \＆Clothier，\＄preferred（quar．）
Stuart Company（quar．） Stuart Company（quar．
Stuyvesant Insurance $\mathbf{C o}$
Sun Life Assurance Co．of Canada（quar．）－－
Sun Oil Co．（quar．） Sunbeam Corp．（quar．）
Sundstrand Corp．（quar．）
Sunray Mid－Continent oil Co．，com．（quar．）
Sunshine Mining（quar．） Sunshine Mining（quar．）
Super Food Services－
\＄1．20 1 st series preferred（quar．
Superior Propane Ltd Extra
Superior wiefrred（quar．）
Sundow，class $\mathbf{A}$（initial quar．） Sutherland Paper Co．（quar
Switson Industries Ltd．（quar．）
Symington Wayne Corp．（qua


Name of Company
U. s. Steel Corp., common (quar.)--
Unted States Tobacco Co., common (quar.) 7\% non-cumulative preferred (quar.)
U. S. Truck Lines (Del.) (quar.)
Stock dividend (subject to approval of stockholders Oct. ${ }^{5)}$
United Stockyards Corp., com. (quar.)
70c conv. preferred (quar.) 70 c conv. preferred (quar.)
United Utilities, Inc. (quar.)
United Whelan Corp., common (quar.).-..... 63.50 preterred (quar.)
83.50 preferred (Guar.)
Universal Marion Corp.
Universal Match Corp.-

Universal Match Corp.-
New common (initial quar.)
Universal Oil Products Co.-
Universal Wil
Universal Winding Co. (resumed)-



Vanity Fair MiMs (quar.)
Van Sciver (J. B.) Co.-
$\mathbf{5 \%}$ (class A preferred

## 

$5 \%$ preferred (quar.)
Veeder-Root, Inc. (quar.) -
Viceroy Mfg., Ltd., class A (quar.)
Victoria \& Grey Trust Co. (increased quar.
victor Chemical Works, com. (quar.)
$31 / 2 \%$ preferred (quar.) Virginia Telephone \& \& Telegraph (quar.) -
Vita Food Products (quar. Vita Food Products (quar.)
Virginia Dare Stores Corp. (stock dividend)
Virginia Electric \& Power, com. (quar.)

Warner-Lambert Pharmaceutical Co.-.
New common (initial
33 3 3 B B

```
Washburn Wire (quar.)
```

Weco Products (quar.)
Wellington Fund (from net investment inc.)
Wells-Gardner (increased)
Wells-Gardner (increased
Wesson Oil \& Snowdrift
West Indies Sugar (quar.) --......--
West Ohio Gas Co. (quar.
West Virginia Pulp \& Paper (quar.)
Western Carolina Telephone Co...-.
Western Kentucky Gas (increased-quar.
Western Kentucky Gas (increased-qua
Western Tablet \& Stationery Corp--
Common (quar.)
$5 \%$ preferred (quar.)
5\% preferred (quar.)
Western Utilities (quar.) --
Westingh use Air Brake (quar.)
Westmoreland, Inc, (quar.)-
Weston (George), Ltd., class A (quar.)
Class B (quar)

Class B (quar.)
Westpan Hydrocarbon Co. (quar.)
Weyenberg Shoe Mfg. (quar.) --....--
Weyerhaeuser Timber (increased-quar.)
Wheeling steel Corp.
Common (increased-quar.)
5\% preferred (quar.)
Whirpool Corp, common (quar.).
$41 / 4 \%$ convertible preferred (quar.) $41 / 4 \%$ convertible preferred (quar.)
Whitaker Cable (quar.)
Whitaker Paper (quar.)
White Moter Co., common (increased quar. $51 / \%$ preferred (quar.) (increased quar.)
Whitehal Fund (quar.)
Wickes Corp., common (quar.) Wickes Corp., common quar.)-
Wieboldt Stores, common (quar.) $\$ 4.25$ preferred (quar.)
williams Bros. Co (quar) (quar.)
Williams \& Co. (quar.)
Williams-McWillams Industries-
Stock dividend

| Btock dividend |  |  |
| :---: | :---: | :---: |
|  |  |  |

## $\$ 4.25$ preferred (quar.)

Wisconsin Electric Power Co.-
Wisconsin Michigan Power-
Wisconsin Power \& Light
$4.40 \%$ preferred (quar.)
$4.40 \%$
$4.50 \%$
$4.76 \%$
preferred
prefered (quar.) $4.80 \%$ preferred quar.)-1.-................. Wolverine Insurance Co.-
 Woodley Petroleum Woodward \& Lothrop, common (quar.)
$5 \%$ preferred (quar.)
Wool Combing Corp. of Canada Ltd. (quar.) World Publishirg (quar.) .-.............

Trigiey (Wm preferred (quar)

## Mrigley Monthly Monthly

Wýckoff steel Co
Wyckoff Steel Ce. (quar.)



Name of Company Yale \& Towne Mfg. (quar.) -----
Yellowknife Bear Mines, Ltd. (resumed) Per. When Holdere Yosemite Park \& Curry (quar.) .............. Youngstown Foundry \& Machine Co. (quar.)
Youngstown Sheet \& Tube Co. (quar.) Zenith Radio (increased)
$\qquad$ Ziegler Coal \& Coke (qua $\qquad$
Transfer books not closed for this dividend
Payable in Canadian funds, tax deductible at the source. Non Less British income tax.
Previously published date was incorrect. The corrected paymen
Payable in U. S. funds, less $15 \%$ Canadian non-residents tax.

## gENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 12)
Robinson Technical Products Inc. (\& Subs.)-Earnings Fiscal Year Ended June 30-

Roto-American Corp. (N. Y.)-Files With SEC-
The corporation on Aug. 28 filed a letter of notification with the
SEC covering 80,000 shares of common stock to be offered at $\$ 3.75$ The procceds are to be used to redeem preferred and common stock outstanding held by Reto Bag; for the purchase of new tooling to
expand production; working capital and general corporate purposes.
Roulette Records, Inc.-Registers With SEC-
This corporation, located at 659 Tenth Avenue, New York, filed 2 shares of its common stock. The company proposes to make a public
offering of 300,000 , shares, at $\$ 3.50$ per share, the offering to be made
on a "best efforts", basis by Chauncey, Walden, Harris \& Freed, Inc. on "a "best efforts" basis by Chauncey,
which is to receive a 70 c per share the underwriter. Certain stockholders also have ald or purchased by
ald sell 30,000
hares to the underwriter at 1c per share, with the stockhold shares
having t as shall be the difference between the said 30,000 shares and $10 \%$ oo
athe actual number of shares sold publicly by the underwriting. The
the underwriter also will receive certificates representing 100,000 warrants
to purchase common stock (100,000 shares) of the company at $\$ 3$ per
share for a four-year period commencing 13 months after termination share for a four-year
of the public oyfering.
Organized in January 1957, the company is engaged in the business. now has outstanding $1,430,000$ common shares. Net proceeds of the
nale of additional stock by the company are to be used as follows: sale of additional stock by the company are to be used as follows:
$\$ 150,000$ for construction and instaliation of sound studio facilities; technical equipment and machinery; and $\$ 455,000$ for working capital. The company has leased new quarters at $1631-1637$ Broadway, New
York, effective Jan. 1, 1960; and its executive offices and studios are to be located at the new premises.
Of the outstanding stock, 715,000 shares $(50 \%)$ are owned by President; and 107,250 each by ; Morris Levy, President, and Morry, Vice Gurlek, Treasurer. In addition, Levy, Gurlek and Phil Kahn, ViceThe prospectus indicates that warrants for an additional 200,000
Shares will be distributed to present stockholders in the same propor Shares will be distributed to presen
tion as their present stockholdings.

Royal Industries, Inc.-Awarded Hiller Contract-
This corporation, which manufactures components for the electro$\$ 1,200,000$ contract by Hiller Helicopter for power transmission meehnisms for the H-23D all-purpose Army and Navy helicopter.
M. L. Bengtson, President. said the contract will be undertaken

Royal McBee Corp.-Announces New Binding Machine A unique. machine for custom on-the-premises binding of business
records at lower unit cost is described in a new one-page specification records at lower unit cost is described in a new one-page specification
sheet (brochure S-564R59) available from this corporation. The McBee sheet (brochure S-564R59) availabe records against misfiling or loss,
Binding Machine protects valuaffer
allows efficient shelf filling and keeps dmportant papers within the allows efficient shelf filing and keeps important papers within the
office at all times. Machine operation- can be performed by any office worker after one demonstration: Complete sp
instructions are presented.-V. 189, p. 814.

Ruberoid Co.-IIastic Tile Acquisition-
The directors on Aug. 21 approved, subject to the subsequent approva) of the stocknolders, thea greement between Ruebroid and The Mastio will acquire the net assets and business of Masttc Tile in exchange A meeting of stockholders of Ruberoid to take action on the approval
the agreement is scheduled for Sept. 29, 1959.-V. 190, p. 716 .
Rutland Ry.-Earnings-

 Net ry. oper, income
Deficit.-V. 190, p.

St. Louis Southwestern Ry.-Earnings-



St. Louis-San Francisco Ry.-Earnings-


 Salant \& Salant, Inc.-Stock Offered-Public offering of 100,000 shares of class A capital stock was made on Sept. 3 by an underwriting group headed jointly by Kidder, Peabody \& Co. and Jesup \& Lamont at \$16 pe share. This offering was oversubscribed and the books closed.
PROCEEDS-The shares are being sold for the account of a group
selling stockholders who will receive all of the net proceeds of the of selling stockholders who will receive all of the net proceeds of the
sale. The selling shareholders will continue to own substantial
sal mounts of the class B captal stock after this sale. BUSINESS-Incorporated in 1919 to succeed a business originally
started in 1893, the company is one of the country's leading prostarted in 1893, the company is one of the country's leading pro-
ducers of men's, boys' and juvenile popular-priced utility and sport
shirts, utility pants and casual slacks. Its products are sold to na-"
tional chain stores and mail order houses and through its. "King Kole" tional chain stores and mail order houses and through its "King Kole"
division to over 2,000 regional chains, independent retailers and division to over 2,000 regional chains,
EARNINGS-Sales were $\$ 10,971,000$ for the six months ended June
30,1959 compared with $\$ 7,528,000$ for the like period of 1958. For the 1958
$\$ 683,000$.
DIVIDEND-The directors have declared an initial dividend of $271 / 2$
cents per share on the class A capital stock, payable Nov. 15, 1959 to
holders of record Oct. 15 , 1959 .
CAPITALIZATION-Outstanding are 100,000 shares of class $A$ and
625,856 shares of class $B$ common stocks. CAPITALIZATION AS OF AUG. 14, 1959
 *Over the past several years the company has had unsecured lines
of credit from banks at prime rates of interest. Borrowings have of credit from banks at prime rates of interest. Borrowings have
fluctuated from $\$ 5,50,000$ to zero. Generally seasonal borrowings
reach their high in the spring of each year and are subsequently reduced. $\ddagger 37,500$ shares of the authorized class A capital stock hav
beegn reserved for options granted or to be granted UNDERWRITERS The underwriters named below have severally agreed to purchase from the selling stockholders the following respec-
tive number of shares of class a capital stock:



Savannah \& Atlanta Ry.-Earnings-


Schenley Industries, Inc.-Banker on Board-
Russell $G$. Smith, a member of the advisory board to the board of
directors of the Bank of America, has been elected to the board
of directors. V .
Schering Corp.-To Market New DrugLakeside Laboratories, Inc., announced on Aug. 28 that it has 1 l
censed Schering Corp. of Bloomfield. N. J, to market its censed Schering corp. of Bloomfield, N. J., to market its new anti-
depressant drug currently available to physicians as Lakeside's Catron.
The two companies will jointly conduct a research program on various The two companies will jointly conduct a resear
other compounds in the antidepressant field.
Catron was recently introduced to the medical profession by Lake-
side after extensive clinical-trials which showed the drug to be highly
effective side after extensive clinical-trials-which showed the drug to be highly
effective in the treatment of mental depressions, angina pectoris and
rheumatoid arthritis. The Schering product will be marketed this Fall.
Chemically, Catron is B-phenylisopropylhydrazine and is available
n prescription only.-V. 190, p. 815.
Sea View Industries, Inc.-Securities Offered-Public offering of $\$ 420,000$ of $7 \%$ subordinated convertible debentures, due Sept, 1, 1969, and 84,000 shares of common stock (par 10 cents) was made on Sept. 1 in units of
two $\$ 100$ debentures at par and 40 shares of common stock at $\$ 3.50$ per share ( $\$ 340$ per unit) by an underwriting syndicate headed by Micher unit) by an underof New York City. The offering has been completed, all of the said units having been sold.
fully the option of the holder, any debenture may be converted into 1959 at $\$ 3,33$ per share; such conversion price to be atincreased. Se to
$\$ 4.25$ per share after Jan. 1,1962 , and an additional 75 , $\$ 4.25$ per share after Jan. 1,1162, and an additional 75 cents per
share each 36 -month period thereafter until maturity. The holder of
debentures may convert debentures into common stock at any time pebent to the close of business on the fifth business day prior to the
date fixed for redemption. The indenture will provide for a sinking fund by payments of a
sum equal to not less than $5 \%$ nor more than $10 \%$ of the net profits of the company for the fiscal year More than $10 \%$ of the net profits
of the debentures remain outstanding and unpaid. The as long as any
be redeemable at an initial be redeemable at an initial redemption price of $103 \%$ and decelining
thereafter to par at maturity, plus accrued interest in

The debentures will be redeemable without a sinking fund at an initial redemption price of $107 \%$ declining to par at maturity, plus atcrued interest in all cases.
PROCEEDS-The net proceeds will be used to retire loans; for pur chase of machinery and equipment; and for working capital and other corporate purposes.
BUSINESS-The company commenced operations as a Florida cor poration on Sept. 25, 1952 as Birmingham Industries, Inc., and on April 18, 1956, it adopted the present corporate name. It, together with twenty subsidiary companies, the majority of which are selling aluminum awnings, and also manufacturing aluminum manufacturing
and screen rooms. The principal. office and manufacturing faclities
are located at $3975 \mathrm{~N} . \mathrm{W} .25 \mathrm{th}$ St., Miami, Florida. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 On July 3, 1959 the certificate of incorporation was amended to
IOn increase the authorized common stock from 500 shares, $\$ 100$ pat
to 750,000 shares, $\$ .10$ par, and the 320 shares of old common stock
outstanding were exchanged for 365,000 shares of new common stock, DIVIDENDS-The company has not heretofore paid any dividends.
It is now the intention of the board of directors to pay dividends on its common stock. On Aug. 14, 1959, an initial dividend of 5 c per
share was declared, payable on Oct. 9 , 1959 to stocholders of record
at the close of business Sept. 28, 1959. The payment, amount and frequency of any future dividends, however, waym depend on future
earnings, the financial condition of the company and other factors. GNDERWRITERS-The underwriters named below, for whom Michael t. Kletz \& Co. Inc., is acting as representative, have severally agreed
to purchase, in the respective amounts set forth below, the $\$ 420,000$
of $7 \%$ convertible subordinated debentures, plus accrued interest, and 84,000 shares of common stock $\$ .10$ par value

Debentures
$\$ 295,000$
 Roman \& Johnson
Stanley Heller \&
-V. 190, p. 265.

100,000

25,000

## Seaboard Air Line RR.-Earnings-

 $\begin{array}{llllllllllll}\text { Railway oper. expenses } & 9,746,511 & 10,011,618 & 71,427,390 & 72,065,163\end{array}$ $\begin{array}{lllllll}\text { Net rev. from ry. ops. } & \$ 2,478,823 & & \$ 1,516,667 & \$ 23,209,183 & \$ 17,951,839 \\ \text { Net ry.oper. income } & & 1,315,919 & 1,259,462 & 11,310,991 & 10,339,790\end{array}$

Security Industrial Loan Association - Note Placed Privately-The Association has arranged, through Lee Higginson Corp., to sell to an institutional investor, a 1974 , it was announced on Sept. 1.-V. 190, p. 816.

Seeburg Corp.-Registers With SEC-
This corporation, located at 1500 North Dayton St., Chicago, filed
registration statement with the SEC on Aug a registration statement with the SEC on Aug. 21,1959 , covering
$\$ 600,000$ of participations in the Employee Savings-Investment Plan,
together with 30,000 shares of common stock which may be acquired pursuant thereto $V$. 190 ,
Servomechanisms, Inc.-Gets Order From Lockheedheed Aircraft Corp., in the amount of $\$ 485,345$ for orders from LockTruc Airspeed Computers. This latest order, together with other cus-
tomer orders, has raised the total amount of orders received by SMI tomer orders, has raised the total amount of orders received by SMI
for this current series of True Airspeed Computers to over $\$ 3,000,000$.
The computer provides the necessary true airspeed borne navigational system and is used on the Lockheed P2V airplane
which is utilized by the U. S. Navy in their anti-submarine warfare
program.-V. 189, p. 2181 .

## Shell Electronics Mrg. Corp.-Registers With SEC-

This corporation, located at 112 State St., Westbury, L. I., N. Y.,
filed a registration statement with the SEC on Aug. 28,1959 , covering
170,000 shares of common stock, to be offered for public sale 170,000 shares of common stock, to be offered for pablic sale at $\$ 2$ per
share through Schweickart $\&$ Co. The underwriting commission is to
be 35 cents per share, plus $\$ 13$. be 35 cents per share, plus $\$ 13,000$ for expenses. The underwriter
also may purchase 35,000 warrants at one cent per warrant, each
warrant entitling the holder to purchase one common share at $\$ 2.20$ Organized in 1956, the company is engaged primarily in the assembly
and sale of tube testers; since May, 1959 it , has been assembling and and sale of tube testers; since May, 1959 it, has been assembing and
selling high fidelity audio amplifiers and a high fidelity FM Tuner;
and short-wave transmitting and receiving equipment is being planned
for production. These are and short-wave transmitting and receiving equipment is being planned;
for production. These are 270,000 common shares now outstanding, of
which 88,500 shares each are owned by Sidney A. Joseph, President;
Louis Maltz Secren Louis Maltz, Secretary; and Nathan Maltz, Treasurer, founders and
organizers of the company (representing $\$ 40,803$ paid in to the com-
pany by way of cash or its equivalent). Of the net proceeds of the
sale of additional stock, it is proposed to use $\$ 25,000$ to repay a bank sale of additional stock, it is proposed to use $\$ 25.000$ to receds of the
loan, $\$ 110,000$ to pay trade accounts payable, and $\$ 10,000$ to purchase
equipment said to be necessary for expanded production. The balance
will be used for general corcorate purposes will be used for general corporate purposes, including working capital,
the purchase of parts in connection with the production of proposed
new products, and to advance moneys to shell new products, and to advance moneys to Shell Foam corp., a sub-
sidiary, which manufactures and sells synthetic sponges which are
impregnated with certain cubstances for specific purposes.

Siegler Corp.-Olympic Unit Receives Contractthe corporation's Olympic Radio \& Television Division to produce
some 500 Field Modification kits for monitor and remote control some 500 Field Modification kits for monitor and remote control
equipment of the Tactical Air. Navigation system (TACAN). The con-
tract was announced Aug. 31 by John G. Brooks, Siegler President who said that the new contract brings the total of TACAN equipmen To Increase Common Stock-
The stockholders on Oct: 13 will consider increasing the common
stock from $2,500,000$ to $5,000,000$ shares.-V. 190, p. 402 .
Siscoe Mines, Ltd.-Sells Control of Units-
This company has sold a $60 \%$ interest in two of its companies-
Siscoe Vermiculite Mines, Ltd., and Vermiculite Insulating Ltd Siscoe Vermiculite Mines, Ltd., and Vermiculite Insulating, Ltd. to
Sidney Roofing \& Paper Co., Ltd., it was reported on Aug. 19. Further
details on price were not immediately available. details on price were not immediately available.
Sale of the interest is effective Sept. 1. Siscoe retains $40 \%$ interest
Operations of the two companies will be managed by Bishop Prod-
ucts, Ltd., a subsidiary of Sidney Roofing, which in turn is a sub-
sidiary of Eddy Paper Co., Ltd. Bishop previously acted as sales agent ucts, Ltd., a subsidiary of Sidney Roofing, which in turn is a sub-
sidiary of Eddy Paper Co., Ltd. Bishop previously acted as sales agent
for the two Siscoe companies. Vermiculite is a form of decomposed mica widely used as an insu-
lating material by ine building trades.

Sisters of Charity of the House of Providence in the Territory (Now State) of Washington, Seattle, Wash.Notes Offered-B. C. Ziegler \& Co. is presently offering
$\$ 2,000,000$ of $5 \%, 51 / 8 \%, 51 / \%$ cial Mon of $5 \%, 518 \%, 51 / 4 \%, 53 / 8 \%$ and $51 / 2 \%$ Provin cial Motherhouse direct obligation seríal notes, series A guaranteed by Sacred Heart Province, due semi-annually from Feb. 1, 1961, through Feb. 1, 1965, and thereafter quarterly to Aug. 1, 1974, at $100 \%$ and accrued interest The notes may be redeemed out of unborrowed funds at $102 \%$ if
redemption be effected after Feb. 1,1962 and on or prior to Aug. 1 ,
1964 , and without premium after Aug. 1, 1964, plus accrued interest in all cases. Notes may be redeemed with borrowed funds after Aug. 1; 1964 ,
without premium, but may not be redeemed with borrowed funds on
or prior to Aug. 1, 1964 . The net proceeds will be used to pay, in part, the cost of con-
structing and equipping a new Provincial Motherhouse, College and
Juniorate on a 240 -acre site overlooking Juniorate on a $240-a c r e$ site overlooking Pine Lake, Wash., just
six miles from Seattle. The estimated cost of this construction
program will be $\$ 5,752,000$. -V

Smith-Corona Marchant, Inc.-Australian ContractThe corporation's Kleinschmidt Division has been selected by the
Australian government as prime supplier of teleprinting equipment,
it was announced on Sept. 1 by Emerson E. Mead. Executive Viceit was an
The company also announced that it had franchised Amalgamated
Wireless, Ltd., of Australia to handle limited manufacture and final assemoy, Yarts and sub-assemblies will be manufactured at the Mr. Mead said that selection of Kleinschmidt equipment as standard
for the Australian government represented a major move forward For some years Kleinschmidt equipment has been standard for the
U. S. Army Signal Corps and Air Forces. Its overseas interests were
given a boost when several months given a boost when ceveral months ago its. equipment was chosen by the
South Korean National Police.-V. 189, p. 2932 .

## Southern California Gas Co.-Bids Sept. 29

The company at Room 1216, 810 South Flower St., Los Angeles 54 ,
Calif., will up to $8: 30$ a.m. (PDT, on Sept. 29 receive bids for the
purchase from it of $\$ 30,000,000$ first mortgage bonds, series D, due
Oct. 1,1984 , See also V . $190, \mathrm{p} .917$.
Southern Electric Generating Co.-Bank Loans
This Birmingham, Ala, subsidiary of Alabama Power Co. and Georgia Power Co., has filed a proposal with the SEC for borrowings of $\$ 40,-$
o00,000 from twelve banks, and the Commission has issued an order
giving interested persons until Sept. 16, 1959, to request a hearing
!发

Southern Pacific Co.-Earnings
. $\quad 1959-$ Month- $1958 \quad$ 1959-7 Mos.-1958 $\begin{array}{llllll}\text { Railway oper. revenue-- } & 49,481,328 & 45,854,535 & \$ 26,088,693 & \$ 80.125,755 \\ \text { Railway oper. expenses } & 38,957,814 & 36,469,279 & 250,105.724 & 233,929,989\end{array}$


## Southern Ry.-Earnings-

Period End. July 31- $\quad 1959-M o n t h-1958 \quad 1959-7 ~ M o s .-1958 ~$ $\begin{array}{lllllllllll}\text { Railway } \\ \text { Railway } & \text { per. revenue-- } & 22,245,559 & 19,534,362 & 156,833,881 & 143,000,989\end{array}$ $\begin{array}{lllllll}\text { Net rev. from ry. ops. } & 6,914,638 & 3,837,350 & 47,784,681 & & 36,605,563 \\ \text { Net ry. oper. income } & 3,232,683 & 2,443,188 & 21,978,714 & 20,249,474\end{array}$

Southern Realty \& Utilities Corp.-Common Stock Of-fered-An underwriting group headed jointly by Hirsch $\&$ Co. and Lee Higginson Corp. on Sept 3 offered for
public sale 300,000 shares of $\$ 1$ par value common stock priced at $\$ 12.50$ per share. This offering was oversubscribed and the books closed.
EUSINESS-The company was organized recently for the purpose of operate principally in the State of Florida. Through two waolly-owned subsidiaries the company now owns cerand st. Petersburg Beach and has contracts to purchase certain propTh a
The net assets transferred to the company included, as of April 30, 1959, receivables and accrued interest of $\$ 1,062,049$ represented prin-
cipally by purchase money mortgages; the properties with unpaid bal-
ance of a mortgage in the amount of $\$ 1,540,263$ and Bradenton contracts. The total price of the Bradenton contracts is $\$ 3,465,260$, partly
payable in cash. BUEINESS-The company was organized in Delaware on May 12 ;
1959, for the purpose of engaging in the real estate business. Its present intention is to operate principally in the State of FFiorida. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Mortgage payable
†Long-term debt $\quad \begin{gathered}\text { Authorized } \\ \$ 88,262 \\ \\ \end{gathered}$
 *This mortgage bears interest at the rate of $5 \%$ per annum and is
due and payable in full on Jan. 22, 1960 . This mortgage is without interest. The first payment of amortiza-
tion in the amount of $\$ 2,000.60$ is payable on Oct. 10,1960 and tion in the amount of $\$ 2,000.60$ is payable on Oct. 10 , 1960 , and
thereafter the following sums will be payable: on Oct. 10,1961 the
sum of $\$ 300,000$; on Oct. 10,11662 the sum of $\$ 300,000$, and on Aprilsum of $\$ 300,000$; on Oct. 10,1962 the sum of $\$ 300,000$, and on April-
10,1964 the sum of $\$ 850,000$, all subject to acceleration as land is
released for sale. IIncludes sale.
TIncludes $\$ 30,000$ of commissions payable as follows: on April 10,
1961 the sum of $\$ 15,000$ and on April 10, 1962 the sum of $\$ 15,000$. $\$ 15,000$ additional shares may be issued pursuant sum of $\$ 15,000$. warrants,-
UNDERWRITERS-The underwriters UNDERWRITERS-The underwriters named below have severally
agreed to purchase, and the company has agreed to sell to them, the
number of shares of common stock set forth below:



Southwestern Public Service Co.-Earnings Increased
 $\begin{array}{llllll}\text { Operating revenues } & \$ 4, \ldots 01,981 & \$ 4,020,518 & \$ 47,074,224 & \$ 44,262,322 \\ \text { Oper. exp. \& taxes } & 3,079,843 & \mathbf{2 , 9 8 1 , 6 8 6} & 34,556,414 & 32,720,435\end{array}$

 Divs. paid \& accrued
on pfd. stocks $\qquad$

## Balance applicable common stock

applicable to
stock -atstanding
$\$ 8,618,836 \quad \$ 7,602,430$

-v. 189, p. 2937
Space Components, Inc., Washington, D. C. - Files The corporation on Aug. 20 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be
offered at $\$ 1$ per share, through Bertner Bros. and Earl- Edden Co.,
both of New York; N. Y.

Spartans Industries Inc.-Sales-Distribution CenterTo give better and faster service in greater Philadelphia and
throughout the Middle Atlantic states, this corporation has just
added to its growing list of sales office-wareiouse centers by taking

Speedry Chemical Products, Inc.-Stock Offered S. D.
Fuller \& Co. on Sept. 3 headed a group Fuller \& Co. on Sept. 3 headed a group of underwriters
which offered 218,333 shares of class A stock (paxa $50 \phi$ ) at a price of $\$ 6.62^{1 / 2}$ per share. Of the total number of shares offered 51,667 shares are being sold for the acof Sidney N. Rosenthal, President and Director ${ }^{\circ}$ the company. The offering was oversubscribed año the
books closed. PROCEEDS-Ne
 EARNINGS-For the fiscal year ended. June 30, 1959, the zorimpany
had net salts of $\$ 2,137,992$ and net earnings of $\$ 274,424$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCLN
 Spokane, Portland \& Seattle Ry.-Earning:-
 Sports Arenas (Del.). Inc. - Registration Chat wenged
By Securities and Exchange CommissionThe ,ecurities and Exchange Commission has institute "ssexys

$\qquad$


Standard Financial Corp. - Places Notes PrivatelyThis corporation on Sept. 1 announced that it has 酉ego-
tiated through Glore, Forgan \& Co. the private piacement of $\$ 5,000,000$ of senior notes due June $30,197 \pi^{20}$ and $\$ 2,000,0 \theta 0$ of capital notes due July 15,1974 , with a group of institutional investors, headed by the New Yorkitife Insurance Co.-V. 190, p. 199-

Standard Oil Co. (New Jersey)-Secondary Offering A group of securities firms headed by Reynolds \& Co., Inc. and including Clark, Dodge \& Co., Goldman, Sachs $\&$ Co. and Smith, Barney \& Co. offered publicly after
the close of the market on Sept. 1 a non-registered secondary issue of 125,852 shares of common stock (par $\$ 7$ ). The offering was quickly oversubscribed and the books
closed. The price was $\$ 50.75$ per share with dealers closed. The price was $\$ 50.75$ per share, with dealers'
discount of 90 cents a share for selling the stock. Participation by its members had been approved by the New York Stock Exchange.

Proposes to Merge Units-
This company and Humble Oil \& Refining Co. ( $98.27 \%$ of the
outstanding shares of which are owned by the Jersey company) on
Sept
 marine operations of Jersey affiliated companies in the United States,
for nationwide operation under unified management.
such operations are presentily conducted principally by The Carter Such perations are presently conducted principally by The Carter
Oil Co.. Esso Standard Oil Co., Humble Oil \& Refining Co., Oklanomad
Oil Co. and Pate Oil Co., all of which (with the exception of lumble)
are 100 owned by the Jersey company. It is expected that a sub. are 100 owned by the Jersey company. It is expected that a sum-
stantial improvement in the effectiveness of the the conations of these
various companies will be achieved by such unification which should
be advantageous It is anticipated, in connection with the Jersey-Humble Humble.
therere,
five the stockholders of Humble (oother than Jersey) would recieve
five shares of Jersey stock for each four shares of Humble stock held by them. Folln wing further study of the proposal, a merger
layeeement is bxpected to be entered tinto between Jersey and Humble
which will set forth definitively the terms of the merger subject to the approval of the sharenolders.
prior to the everseys-Humble merger the plan calls for the organization of a new Humble Oil \& Refining Co., to be incorporated in Delaware,
to which the properties and operations of the present Humble oil $\&$
Refining Co. (incorporated in Texas) would be transferred in exchange
 being the surviving company. All ppoduware) with that corporation
marine operations of Jersey affiliates in the U.fining, marketing and
bined would thus be combined in one corporate entity and under unified management. How--
ever, it ocontemplated that, initially, the untts now operating was
individual companies will continue to operate, in general, under their
present present names and managements as divisions of the new company.
-V .190, pp. 717 and 403 . State Loan \& Finance Corp.-Proposed Merger-
The directors of this corporation and of Equitable Credit Corp. The directors of this corporation and of Equitable Credit Corp,
of Albany N. Y., have agreed upon the terms to consolidated and
merge these corportions. ubbje to certan conditions and the ap-
proval ot the shareholders. The consolidation will proval of the shareholders. The consolidation will join the two compa-
nes together rather than having one taken over by the other. The
resultant company is to be know an the state Loan \& Finance. corp.
and will have a total of 402 branch offices operating in and will have a total of 402 branch offices operating in 27 States and
the erovince of Ontario, Canada. It will be the tifth largest consumer
loan company in the country, with total assets in excess of $\$ 155$ million. Bean, Chairman of the Board of Equitable Credit Corp., says
W. A. Aning of the merger agreement was authorized by the Companys
directors today. The merger is subject to the approval of the stock-
 date for the meeting of his shareholders will be announced shortly.
-V . 189, p. 1513.
$\qquad$

| Period End. July 31- | 1959-Month-1958 |  | 1959-7 Mos.-1958 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway | \$240,511 | \$274,691 |  |  |
| Railway oper. expenses | 285,406 | 290,349 | 2,005,329 |  |
| ry. ops | ${ }^{\text {"S44, }} 115$ | $\begin{gathered} \left.\begin{array}{c} \$ 15,658 \\ 80,395 \\ 8 \end{array}\right) \end{gathered}$ | $576,$ | ${ }_{61,378}^{21,133}$ |

Stylon Corp.-Sales and Earnings Higher-



| earnings | $\begin{gathered} 29,242 \\ 9,603 \end{gathered}$ | --..- | $\begin{array}{r} 29,242 \\ 9.603 \end{array}$ | - |
| :---: | :---: | :---: | :---: | :---: |
| Net earning | \$103,564 | ${ }^{*} 812,937$ | \$119,698 |  |
| Shares outstanding.--- | 1,912.393 | 1,780,400 | 1.912393 | 1.788.470 |
| Earns. per share ..... | 3,743,320 | + ${ }^{* 30.01}$ $2,33,013$ |  |  |
| Ratio current assets to |  |  |  |  |



|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  | order to determine net earnings per share.

Sales and other neome inclucing Redondo for the quarter were
$\$ 2.073,761$ and for the six months were $\$ 4927,727$. For comparative
 quarier. This quar.ter also appears to be headed for record or near
record proportions despite shut down for vacations at our plants.
V. 139, p. 1513. Summers Gyroscope Co.-Backlog Exceeds $\$ 10$ Million This company, under a rehabilitation program put into effect in 1958 ,
reduced its losses d danstically from the total of the preceeding year and
now hast a backiog exceeding $\$ 10,000,000$, directors report in the an-
 Jan. 1, 1959, to the present total by means of eight new programs
in production, all of which are retated to key Air Force, Navy and
Army missile and aircraft programs.
int The con

 Super Food Services, Inc.-Acquisition-RefinancingWm. H. Tegtmeyer, President, on Sept. I announced that as of (1) acquired the business and the principal assets, (except real
estate) of the Thomas and Howard Co. of Orlando. Fla., for a
consideration of approximately $\$ 400,000$. This operation is currently
running at a $\$ 5,500,000$ annual volume and should add approxirunning at a $\$ 5,500,000$ annual volume and should add approxi-
mately 15 c per share to the earnings of the present common stock
of Super Food Services, (2) secured the Independent Grocers Alliance (L.G.A.) franchise
for an eastern Florida and part of central Florida. The company plans to rapicly develop an I.G.A. program in these areas and frany-
chise stores of the same type as the 300 (approximately) now affiliated
in the western ohio and greater Now ( (3) refinanced and increased first mortgage on its Bellefontaine,
ohio warehouse to $\$ 600,000$ on a 15 -year basis; (4) refinanced its current bank loans, which stood at $\$ 1,074,745$
on the third quarter report as of May 31, 1959 , by means of internally generated cash and an $\$ 8000000$ term loan due serially over a
period of approximately five years; (5) closed its fiscal year ended Aug. 31,1959 with sales of approxi-
mately $\$ 42,500,000$, up some $33 \%$ over the $\$ 31988354$.

Sylvania Electric Products, Inc.-Registers With SEC

 Corme. The interest rate, public offering price, and underwriting
terms are to be suphled by a mendment. Proceeds will be used in part
to prepay, without premium, $5 \%$ promissory notes due in 1962 it balance to be applied to the payment of certyin shors due in 1962 , the
due ing october notes when
1959 to meet the conember, 1959. The borrowings were made in 1959 to meet the company's seasonal cash requirements and to provide
additional working capital. The total a mount of the 5\%\% promissory
notes to be retireci ts to be supplied by amendmet notes to be retired is to be supplied by amendment (the amount
outstanding at July 31, 1959, was $\$ \$ 0,000,000$ ).-V. 189, p. 749 .
Synthane Corp., Oaks, Pa. - Shows Flame-Retardant Laminates-
Three laminated plastics with flame-retardant qualities were fea-
tured at the 1959 Western EIectronic. Show and Convention (WESCON)
from Aug
 A full line of its extensive variety of high-pressure laminated plas,
tics, widely used in the electronic, electrical, power, aviation and
many other industries, was exhibited at WESCON by Synthane, one of the few major U. S. laminators having complets fa'bicicating facil-
ities.
Synthane's Synthane's newest flame-retardant product, Grade FR-2, and the
recently-introduced Grade FR-1, are both paper-base laminates with
flame-retardant phenolic resin binders. Grade FR-3, another of Syn-
thane's newer flame-retardant phenolic resin binders. Grade FR-3, another of Syn-
thane's newer laminates, is an Alpha paper-base plastic- with epoxy
resin binder, and having flame-retardance; in addition, FR-3 sells at
a substantially reduced price from glass-bes Grades FR-2 and FR-3 are recommended epsecially for printed cir-
cuit applications, while Grade FR-1 has wide use potential in elecretardance is an important factor. Both FR-2 and FR-3 can be fur-
nished either plain or copper-clad on one or Synthane Cornoration is also exhibiting a broad selection of plastic
laminates at WESCON which. includes printed circuit boards and
fabricated parts having wide application in the electronic trical industries. The firm, which this year marked its 30 and year of
production, offers more than 35 plastic grades.
(James) Talcott, Inc.-Securities Placed PrivatelyThis corporation on Sept. 2 announced the placement
with institutional investors of $\$ 10,000,000$ of senior notes With institutional investors of $\$ 10,000,000$ of senior notes
due $1971 ; \$ 2,000,000$ of capital notes due 1974 and convertible into common stock until July 1, 1969; and 80,000 shares of cumulative preferred stock, $\$ 50$ par value,
convertible into common stock until Sept. 1,1969 . convertible into common stock until Sept. 1, 1969. F.
Eberstadt \& Co. and White, Weld \& Co. assisted Talcott
in the placement in the placement of these issues.
Established in 1854, James Tatcott. Inc. is engaged in all phases mortgage, aquipment and special loans, factoring, industrial time sales
financing and rediscounting. In the first halif of
receivables acquitc on the the volume of Forms New Southern SubsidiaryThis corporation on Sept. 1 announced the formation of a new
industrial time sales subsidiary, James Talcott Southern, Inc., which
will have its headquarters in Atlanta, Ga. The symsidiary is Talcort's in first Ant in the Sa Southeast. Other offices and
subsidiairies are located in New York, Chicago, Boston and Detroit.

- V. 190, p. g18.
Tassette, Inc., Stamford, Conn.-Files With SECThe corporation on Aug. 26 filed a letter of notification with the
SEC covering lco, ooo shares of class A stock (par 10 cents) to be
offerct at $\$ 3$ per share, through Amos Treat Wasserman \& Co., beth of New York, Nreat \& Co., Inc. and Truman,
The proceeds are to be used for purchase of furniture and fixtures,
selling, advertising and working capita.
Teleregister Corp.-Redesigns Quotation BoardsThe automatic electric stock quotation boards which have been a
familiar sight in brokerage offices since 1929 will soon have a new
look" it was announced on Auc 18 by look" it was announced on Aug. 18 by. S. J. Sindeband. President of
the corporation. The boards have been redesigned to provide a more
legible, more attractive and more functional disper for brokers and the first such board went into servilie on Aus. 17 at the offices
of Merrill Lynch. Pierce. Fenmer \& Smith, Inc. in Fort Lauderale, Fla.
Merrill Lwnch, the largest brokerage house in the world, has more, The basic difference between the new face equipment and that which
has long been familiar to the brokeraze industry involves the use of larger symbols for identifying stocks; it employs contrasting colors
which separate the full range items for each stock listed, as well as
the commodities and last price quotations. On the new board symbols
are double the present size and printed in a soft green; the year's
high and low figures are print high and low figures are printed in a slightly darker green and ar-
ranged one on top of the other, rather than side by side as they
are in existing boards. Horizontal division of separate stocks is ac-
complished by the use of light green horizontal strips, while the complished by the use of light green horizontal strips. while the
vertica didision between stocks is accomplished by using alternate
shades of gray
Mr Mr. Sindeband stated that, Teleregister plans to install about 50
more boards this year and that all of these will be of the new design.
At the sama time the company plans to initiate a program to
$\qquad$
Ten Keys, Inc.-Common Stock Offered-E. R. Davenport \& Co. and McDowell, Dimond \& Co., both of Provi-
dent, R. I., on Aug. 10 publicly offered 973,000 shares of common stock (par \$1) at $\$ 5.40$ per share.
PROCEEDS-The net proceeds will be used for investments,
ment investment company incorporated in Rhode Island on April
23,1959 . Its primary objective is to obtain capital appreciation for
its shareholders through investments in securities. The company gas
not engaged in any business activities since its incorporation. Its not engaged in any business activities since its incorporation, Its
prininipal offite is at 512 Hossital Trust
The compang. Providence,
ties
ties ties convertible into common stock.
Industrial National Bank of Providence. R. I., Is custodian of the
assets and Rho
transfer agent. Island Hospital Trust Co., also of Providence, is transfer agent.
OAPITALIZATON-Giving effect to the new financing, there will bo
authorized and outstanding $1,000,000$ shares.-V. 189, p. 2078 .


## Tennessee Central Ry.-Earnings-


 Tennessee Investors, Inc.-Registers With SECThis corporation, located in the Life \& Casualty Tower, Nashille,
Tenn filed reitration statement with the SEC On Aug. 28 , 1959 ,
covering 500.000 shares of its $\$ 10$ par common stock. The company


 orfer consulting and adviscry services to concerns in which it has
made investments sas well as to the small businesses in Thennessee and
nearby states. Net proceeds of the stock sale will be used to provid mearby states. Net ppoceedd of the stock sale will be used to provide
such investment captal and management services.
The corporation is chartered in Tennessee with an authorized capital The corporation is chartered in Tennessee with an authorized capital
of $\$ 10,000$.oo and the shares have been registered previousiy
with
 tue coiporatoon antenas to quaity tne stock tor sale also in other
states.
Tennessee Investors, In. is the first Small Business Investment
Company in the nation which is organized with the state-wide par-


## Tenney Engineering, Inc.-Merger Plan Deferred-

Royalty-Licensing Arrangement
A royalty arrangement has been reached by Tenney Engineering A royaty arrangement has been reached by Tenney Engineering,
Iuc. and DWM Deutsche Waggon und Maschinentabriken, a large Saul s. Schiffman, Chairman of the Tenney board, said that under
sen
he royaity-licemsing DWM will manufacture test equipment in Gerthe royalty-licensing DWM will manufacture test equipment in Ger.
many uitiving Tenney design and engicering techniques, and sell it
in all European countries. in all European countries.
In vew of the rapidly shaping up of the European Common Market
and the unpreeedented expansion oo the EEropean economy, it is and the unprecedented expansion of the European economy, it is
expected that sales of Tenney's test equipment will increase con-
siderably in the near future.-V. 190, p. 609.

Terminal Tower Co.-Debentures Offered-An underWriting group headed by Fulton Reid \& Co., Inc. whicn
offered for public sale on Sept. $3 \$ 2,500,000$ of $7 \%$ sinking fund debentures, due 1969, with common stock purchase warrants attached. The debentures are priced at $100 \%$ and accrued interest.
The warrants entitle the hoider to purchase the company's common
shares, at the rateof 40 . shares for each $\$ 1,000$ of principal amount
of the debenture, at $\$ 10$ per share. of the debenture, at $\$ 10$.per share.
PRocEEDS Proceds from the sale of the debentures, together
with general corporate furds, will be used to repay a bank loan of ${ }_{\$ 3,000,000} \mathbf{~ w i t h ~}$
BUSINESS-The company owns The Terminal Tower, tallest build-
ing in the United States outside of New York City, situated in downang in the United States outside of New York City, situated in down-
town Cieveland. The Terminal Tower has.50,000 square feet of
rentable space and the percentage of occupany has averaged more than $99 \%$ during the past ten years.
Terminal Tower Cc. was organized in May 1959 to acquire. The
Terminal Tover building and site for $\$ 11,940,837$. Capitalization giving effect to present financing


 Aug. 22, 1959, $\$ 725,000$ remained to be paid on subscription to these
shares.
UNDERWRITERS-The names of the underwriters and the respec tive princival amounts of debentures nu.. bemrs offerea whici each
has severally agreed to purchase are as follows:
 Co. 189, p. 2614. 500,000 tensen, Inc................ 50,000
Texas Gas Transmission Corp.-Partial RedemptionThe corporation has called for redemption on Oet, 1 , next, through
operation of the einking fund, 4,790 shares of its outstanding 84,790
shares of $5.40 \%$ preferred stock at $\$ 101.35$ per share.

## To Create New Preferred Stock Issue-

## The corporation on Aug. 25 notified the New York, Midwest, and Pacific Coast stock exchanges that it proposes to call a special meeting of common stockholders on Oct. 14, 1959, for the purpose of authoriz- ing an increase in its capital stock and for the creation of a new class of preferred stock. It is expected that the record date will be Sept. 4 and that proxy material will be distributed to stockholders

Texas Illinois Natural Gas Pipeline Co. - To Build Additional Facilities-

## Federal Power Commission Presiding Examiner Emery J. Woodall riled a decision on Aug. 25, subject to review by the Commission, authorizing this company to build pipeline facilities to enable it to receive into its system additional natural gas from reserves in the receive into its sys south Texas area.

The decision at the same time grants a certificate to South Texas
Natural Gas Gathering, Co., authorizing it to construct facilities and
to sell natural gas to Texas Illinois, and authorizes ion to sell natural gas to Texas Illinois, and authorizes four independent
producers to sell gas to South Texas. South Texas also will transport
gas which Texas Illinois will purchase from Shell Oil Co The gas which Texas Illinois will purchase from Shell Oil Co. The four
producers which will sell gas to South Texas are Horace C. Hargrave
et ai., of Corpus Christi; Sunray Mid-Continent Oill Co.; Union Pro-
ducing Co.; and Roy H. Bettis and G. Frederick Shepherd, of Dallas,
Texas.

[^2]miles of pipeline to recelve gas from the various producers in the
North Monte Christo and Shepherd fields in Hidalgo County, Texas.
Estimated cost of the faclities is $\$ 4,297,694$. The FPC previously Estimated cost of the facilities is \$4,297,694. The FPC previously
issued a temporary certificate authorizing construction of these faciliSouth Texas' contract with Texas Ilinois provides for an initial
contract quantity of $30,000,000$ cubic feet per day with the pipeline contract quantity of $30,000,000$ cubic feet per day with the pipeline
company being permitted to vary its daily rate of take by $33^{1 / 3} / \%$ above
or below that amount. The Shell gas which South Texas will trans-
port will be delivered in volumes up to an average of $30,000,000$ cubic port will be delivered in volumes up to an average of $30,000,000$ cubic
feet daily with a similar $331 / 3 \%$ variation permitted.-V. 189, p. 1285 . Texas Industries, Inc.-To Build New Plant-
A new wet process cement plant at Midlothian to serve the North
Texas area has been announced by this corporation. Texas area has been announced by this corporation.
Ralpin B. Rogers, Presideni, satd the construction contract has beai
awarded to Turnbull, Irc., engineers and construction managers of
Dallas and Sleveland. Dallas and Cleveland.
Construction will begin in September. The plant is expected to be in
operation by the end of 1960 . Mr. Rogers said the new plant will have a capacity of $1,400,000$
marres a year (4,000 a day. Reserves of limestone and shale at the
plant site are deemed sufficient to supply the plant for at least 300 plans.
years.
The cement plant, the company's first, will be built on a 1,300 -acre
site two miles from Midlothian on U. S. Highway 67 . It will be site two miles from Mrider
served by a spur from the Santa Fe railroad.
Cost was not disclosed, but it is generally understood in the industry
that a plant of this capacity would have a value in the neighborhood that a plilion.
of $\$ 14$ me plant has been arranged privately with the Mutual
Life Insurgnce Cor Life Insurance Co. of New York and the First National Bank in Dallas.
Mr. Rogers said the plant would be financed without the sale of any
stock.-V. 190, p. 404.
Texas Instruments, Inc.-Introduces First High PerThis cornoration achiseved another significant industry first on
Aug. 18 with the introduction of a series of high performance all Aug. 18 with the introduction of a series of high performance all
purpose economy germanium transisitors including types to sell as
low as 50 cents in quantity lots. Prices for the entire gential punts.
the prevaing for competive unith-qualty, tow-price alloy junction series inclides 10
The new
types of transistors for general purpose industrial applications and types of transistors for general purpose industrial applications and
six typa for entertainment-that is, television and railo receivers,
high-fidelity phonographe, tape recorders, etc.-applications.
Perfection of a new header manufacturing process which directly Perfection of a new header meal case, permitting almost complete
seals the glass header to the metal
mechanization of production techniques, is credited by Texas Instru-
ments with making the new trarsistors available conmercially at the new low prices.
The new header manacturing process has been under development at TI for more than $21 / 2$ years.
Awarded Navy Contract-
The U. S. Navy. Bureau of Aeronautics has awarded a $\$ 9,373,728$ contract to this corporation for advanced airborne surface search
radar systems, W. F. Joyce, Vice-President in charge of the Apparatus division, announced on Aug. 13 .
The radar, designated AN/APS-80, was developed by the Apparatus
division, and will be installed in large patrol-type aircraft for division, and will be installed in large patrol-type aircraft for long-
range detection of surfaced submarines and disturbances created by the cratet's snorkel emergence. The radar dispuray unit, designated
AN $/$ APA-125, which translates the electronic signals into visual images, is of all-purpose design and can be used as an electronic plot-
ting board to simplify target tracking.
Delivery of the first system under the new contract will begin this Fall.
Production already is underway on similar units under an earlier
Bureau of Bureau of Aeronautics contract awarded to Texas ristruments for
developing the system. An APS-80 set was delivered to the Navy for
est test and evaluation purposes last March in about half the time
originally allotted-V. 189, p. 2725 .
Texas Mexican Ry.-Earnings-

$\begin{array}{cccccc}\text { Period End. July 31- } & \text { 1959-Monti- } & \text { 1958 } & 1959-7 \text { Mos } & -1958 \\ \text { Railway oper. revenue_- } & \$ 321,441 & \$ 362,569 & \$ 2,225,129 & \$ 2,293,310 \\ \text { Railway oper. expenses_ } & 254,895 & 232,937 & 1.544,310 & 1.449,774\end{array}$


Texas \& New Orleans $\mathbb{R} \mathbb{R}$. -Earnings -

 Not rev. from ry. ops. $\frac{\$ 2,910,774}{\frac{\$ 2,716,692}{} \frac{81675}{\$ 21.539,651} \frac{59,285,584}{\$ 18,530.519}}$ | Not rev. from ry. ops. | $\$ 2,910,774$ | $\$ 2,716,692$ | $\$ 21.539,651$ | $\$ 18,530.519$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Net ry. oper. income-_- | 498,938 | 575,745 | $4,786,210$ | $3,403,196$ |  |
| -V. 190, p. 718. |  |  |  |  |  |

## Texas \& Pacific Ry:-Earnings-




## Texmar Realty Co.-Registers With SEC-.

T'is real'v company, located at 19 West 44th Street. New York,
filed a registration statement with the SEC on Sept. 1 , 1959. covring
$\$ 1810.00^{2}$ imiten Dqrtna'shin interests in tha $\$ 1810.00^{7 t}$ imited Dartnashin interests in too empanv tr be nffered
for sale through Lifton Securities, Inc., and Hechlor-Weingrow Securi-
tie, Itic, for which they will receive a $\$ 400$ commission on each $\$ 5,000$


## Texstar Corp.-Consolidation-

The consolidation of seven separate companies into a diversified
enterprise called The Texstar Corp. was announced in enterprise called The Texstar Corp. Was announced in New York
on Aug. 27 by Charles S. Payson, Board Chairman, and Tom Slick
Executive Committee Chairman, of the new concern. The purposes of the corporation will bew concern.
plained: Generating short-term profits from industry Mr. Payson ex plained: Generating short-term profits from industry and technolegy,

The assets of the merged companies are about evenly divided between Texstar Corp. which in San Antonio, rexas, succeeds the former organized in 1948, had several subsidiaries, and carried out nation,
wide operations in the Lift Slab building, prestressed concrete, cerwide operations in the Lift Slab building, prestressed concrete, cer-
amic tile and mining fields.
The other companies combined in the new Texstar Corp includes (1) Slick Secondary Recovery Corp., a company engaged in oil exprimary production leases in Texas and Oklahoma. (2) The April Corp., holder of oil leases and exploration permits
in Alaska and in British Columbia, Canada, -and interests in ap.
plications for concessions of 36,000 acres in Gut (3) Transworld Resources Corp., a arres in Guatemala.
ongaged in the development of processes for beneficiation of mineralized ore and holder of mining ranches encompassing nearly 50,000 acres. deve.opers of a higheefficiency vertical plate freezer for the frozen
fond industry 16, Hartford International Corp., $40 \%$ owned, an international
banking and investment concern engaged in financing international Texstar has been organized into divisions generally corresponding in addition has formed a Technology Division, which companies, and and commerciaiizes, both here and abroad, rew techniques and pro-
cesses having technological or industrial promise.
Mr. Slick, Texas oil man and industialist in several of these companies and is a director and Chairman of
the new corporation's executive committee. Mr. Payson, Board Chair--
nan of Texstar also man of Texstar, also held interests in several of the combined
companies. He is also Chatrman of the Board of Vitro corp. of
America, and director and member of the executive committee of
Armco Steel Coup. Armeo Steel Corp.
President and director of Texstar is william $T$. Rhame, who for
nine years past was President of the predecessor company of the
same name.

Textron Electronics, Inc.-Stock Offering-
Textron Inc.-Rights Issued to Stockholders-
It was announced on Sept. 2 that the registration statement covering stockholde's at a subscription price of $\$ 7.50$ per share was declared
effective by the Securities Exchange Commission. The offering is not The offering is made on the basis of one share of Electronics stock
for each 10 shares of Textron Inc. stock held (with an oversubscription privilege)
Warrants which represent the rights to subscribe are being issued to holde's of record at close of business Sept. 2, 1959 and the rights
will expire at $3: 30$ p.m. (EDT) Sept. 25, 1959.-v: 190, p. 639.

## Tex-Tube, Inc.-To Offer Common Stock-

The stockholders have authorized an additional 150.000 shares of will be registered with the SEC, proceeds to working capital. Moroney,
Beissner \& Co. has been identified with previous offerings of the
(H. I.) Thompson Fiber Glass Co.-Acquisitions-

The company on Aug. 18 announced the acquisition of certain of
the assets and businesses of Omega Design Associates and Astro
Plastics Co., both of Long Beach, Calif. Harry I. Thompson, President, said liabilities incurred prior to the
date of acquisition win not be assumed by the company in either
case. The basis of the acquisition was not disclosed case. The basis of the acquisition was not disclosed.
Thompson said omega, a manchine and tool company engaged in
the fabrication of metal parts for the aircraft and missile industry the fabrication of metal parts for the aircraft and missite industry,
has an annual sales volume of approximately $\$ 2,000,000$. Its business has an annual sales volume of approximately $\$ 2,000,000$. Its business
will be acquired by Hitco Design \& Manufacturing Co., a wholly-owned
Trompson subsidiary. The business of Astro Plastics Co. Will be acquired by Southwestern
Plastics Co., also owned by H. I. Thompson Fiber Glass Co. Astro manufactures radomes for ground and air for the U. S. Government
Thompson said the company's backlog is $\$ 1.500,000$.
Southwestern Plastics Company will perform under two large Southwestern Plastics Company will perform under two large gov-
ernment cortracts, one of which is to build the largest ground radome
in the wcrid. The radome was designed by the Lincoln Laboratories
of MIT and is vnder the cognizance of the Cambridge Research Center
Air Force Facility. The announcement stated that George M. Thompson had been
named President of the two companies and William E. Tyler, Vice-
President.-V. 190, p. 307.

## Thompson Ramo Wooldridge Inc.-Acquisition-

This corporaticr has acquired Bel Canto Stereophonic Recordings,
ne., a leading national producer of pre-recorded stereo tapes and stereo diss recordings, according to an announcement made on Aug. 31
by W. M. Jons, Vice-President. Bel Canto becomes a third member of the Thmmpson R 7 mo Wool-
Cridge Commercial Eletronirs Group, whinh includes Bell Sound
Division and Dage Tolevision Dision Division and Dage Taletision Divisinn. Bell Sound offers products in
the fieles of hi fidelity coinponents amalifiers tumers thpe decks the fielcs of hi fidelity coinponents am hlifiers, tuners, tppe decks,
certridge rechrders. intercommunicntiun. and pullic address systems.
Dage is a manufacturer of closed ioircuit tetevision for the commerciat cerridge rechrders. interomimunicatiun. and puilic address systems.
Dage is a manufacturer of closed oircuit television for the commercial
and military fields. Products manufactured under the bel Canto labs inclide a complete
library of pre-recorded steres tapes as well as a full selecion of Bel library of pre-recorded steres tapes as well as a full seleciion of. Bet
Cantn st reo records. Tapas now beins produce offer stereo albums
ir. two-track and the newly developed four-track mediums.-V. 190,

Timken Roller Bearing Co.-New President, etc.At a spe ial meeting of the Bard of Directnrs of The Timken Roller
or Aug. 23. D. A. Bessmer was elected President of the company to M.. TThstattd will continue to serve as a director and as Chairman
of tie. Executive Committee.
Mr. Bessmer has been serving as Executive Vice-President and Mr. Bessmer has been serving as Executive Vice-President and
askumed his new duties as Presilent on Sept. 1.
Effective on this same date. H. E. Markley will advance from Vice-
Prevident to Executive Vise-President t? succe $چ$ Mr Mr. Bessmer. President to Executive Vise-President ts succe $\rightarrow d \mathrm{Mr}$. Bessmer.
The comppany also announced several ther
is relinquishing the title of Executive Vice-Pe. H. H. Timken,
Jr.,
continue to be Chairman of thent, but will Jr., is relinquishing the title of Executive Vice-President, but. Will
continue to be Chairman of the Board of Directirs. W. R. Timken
is relinquishing the title of Vice-Prestdent, but will continue to serve
as Chairman of the Finance Comnittee.-V. 189, p. 207d.

## Toledo Edison Co.-Partial Redemption-

The company has. called for redemption on Oct. 1; next, through
operation of the sinking fund, $\$ 25,000$ of its first mortgage bonds, $3 \%$
series due 1979, at $101.50 \%$ plus operasion of the sinking fund, $\$ 25,000$ of its first mortgage bonds, $3 \%$
series due 1979 at $101.50 \%$ plus accrued interest. Payment will be
made at The Chase Manhattan Bank, 43 Exchange Place, New York

Toledo, Peoria \& Western RR.-Earnings-

## 

 $\begin{array}{rrrrrr}\text { Net revenue from rail- } & & & & \\ \text { way operations.-.- } & \$ 248,824 & \$ 215,728 & \$ 1,733,761 & & \$ 1,625,396 \\ \text { Net ry. oper. income } & \mathbf{7 1 , 8 4 2} & \mathbf{1 4 5 , 8 7 9} & 513,669 & 559,234\end{array}$

## Tower's Marts, Inc.-Registers With SEC-

This corporation, located at 210 East Main-st., Rockville, Conn., filed
registration statement with the : SEC on Aug
at $\$ 3$ per share. The names of the underwriters and the underwriting
terms are to be supplied by amendment. Orgaized under New York law in March, 1958 , the company engages
principaliy in the operation and management of retail discount deart-
 the accuisisition of
tion of buildings,
tion or bunlaings,
store planning an
in part to reduce
store partaning and layout. Net proceds, of the stock sale owhers, and
in part to tuce current obligations of the company by approximately
$\$ 300,000$. The balance will $\$ 300,000$. The balance will be added to working capital of the company
and its subsidiaries. including about $\$ 125.000$ for merohadise inventory
required by Mill outhet Stores, . Inc., for two additional stores in the Baitimore area.
The company now has outstanding 55,000 shares of class $A$ common
and 328,71 shares of elass $B$ common. Sarmuel $J$. Rosenstein, President,
and two

 tions which will result in the opening of two additional stores in
Dundalk, Ma., and the EEaltimore area. Its subsidiary, Mill Outlet
Stores, Inc., is engaged in the ready-towear business.

Previous Statement Withdrawn-
The registration statement filed with the SEC on July 29, 1959
covering 30,000 shares of class A common stock (par 10 cents) was
withdrawn on Aug
Tracerlab, Inc.-Has $\$ 3,500,000$ Backlog-
S. S. Auchincloss, President, on Auy. 12 announced that the entire
production facilities of Traecrlab-Kelecet had been put on a 55 -hour procuctond tanat most manufacturrng deeartrnents would onerate during
week; and
the annual vacation period in order to expedite completion of a more
 and is shared equally by all operating divisions of the company.
New, Low Cost Multi Channel Guaging SystemTracerlab's Industrial. Division on Aug 12 announced the avail-
ability of a low cost multi channel gauging syste for use in a variety of industrial applications. The new system employees a
unicue new type of radiation detector with a seful range of one
millo mean to one
Beave of cost and high reliability, the new system is
acaptable to numerous aauging applications which require the use
 Receives $\$ 135,000$ Navy Contract-
 of a prototype model and several production models of a very small
light-weight Continuous, Ar Particulate Monitoring System for use
bboard the U. S . Navy's nuclear sumarines.
New Radiochemical Catalog-
The corporation on Aug. 15 announced the availability of the fifth
edition of its Radiochemical and Technical Services Catolog" listing
 carbon 14 isotope. .
The new catalisg a number of new carbon 14 compounds and
is available oon request from Tracerlab's Technical Publications
 artificially produced radioisotopes and today operates the world's
larrest com mercial radionememical facilitits with over 200 radioherical
compounds stocked for immediate delivery.-v. 189 , pp. 2614 and 2397 .
Trans Mountain Oil Pipe Line Co.-Partial Redempt'n The company has called for redemption on oct. 1, next, $\$ 500,000$ of
 New York.-V. 189, p. 1176 .
Truax-Traer Coal Co.-Registers With SEC-
This company, located at 111 N. Wabash Ave., Chicago, filed a


Union Carbide Corp. - New Operating Division-


 graphite specialties.
It it in felt that specialization in these diverse areas heretofore com-
bined in National Carbon Co. can add to the corporation's effectiveness and help in providing better products and services to both industrial
and consumer product customers.
Awards Contract for Reactor Building and Nuclear Laboratory-
A contract for the construction of the research reactor building and
the radioactive materials laboratory has been awarded to Mahony-
Troast construction Co. of Clifton N, J , by Union Corl
 the company's research cented covers the second phase of construction of
N. Y.-V. 190, p. 404.

Union Pacific RR.-Earnings-
Period End. July 31- 1959-Month-1958 1959-7 Mos.-1958

 The company on Aug, 27 reported a decrease in net income from ail
sources for July of $\$ 493,974$ eormparea with the same month in 1958 .
The cecrease resulted chietly from declines in net income The cecrease resulted chiefily from declines in net income from oil
and gas operations and from investments and other sources.
Net income from anl sources for the month was $\$ 4,828,686$ as against Net in2.660 for July, 1958
Net income from tration operations was only slightly better than in July, 1958, despite an increase in gross revenues of $\$ 1,638,177$.
The company sated that the increase in freight revenues would have
been substantially greater during July had it not been tor the steel sotal revenues for July were $\$ 45,094,221$ as compared to $\$ 43,456,044$ for the same month a year ago. Railway operating expenses were
$\$ 33,398,419$ as against $\$ 33,132,197$ for July, 1958 , an increase of $\$ 266$,
222 . After taxes and rents, net income from transportation operations
1or July was $\$ 2,94,202$ as compared to
last $2,910,639$
for the same month




United Air Lines, Inc. - To Inaugurate Jet Coast-toCoast Serv
The first coast-to-coast service in the worlid's newest jet transport,
the Deoblas DC-8 Jet Mainliner, will be indugurated by United Air
Lines between New York and San Franisco on Sept. 18, it is an-


工ater in the year, United plans to extend DC-8 service. to Washing-
ton, D. Caltimore and alon the Pacific Coast from Los Angeles


United Artists Corp.-Stock Offered-An underwriting group headed by F. Eberstadt \& Co. on Sept. 3 publicly offered 100,000 shares of $\$ 1$ par value common stock at $\$ 29.25$ per share. The offering was oversubscribed.



 Onited Statee ande throughout the world of motion pistures produced
by indeendent producers.
Since the new management headed by Messrs. Benjamin and Krim

 The Horse, Solaiels, "The Dhave Hanil's Disciple."
in the Head." and "April 4, 1959 the company
EARNIIGS-For the three months ended An
reported film rentals and other income of $\$ 19.330,524$. compared with

 year.
DIVIDENDS-The company paid dividends of 35 ents a share on
the common stock from June 1957 through the second quarter of



## United Components, Inc.-Expansion-

The corporation's hermetic seal business is expanding at a much
more rapid pace than anticipated. Continuing the present trend we more rapli pace than anticipated. Continuing the present trend we
will rach this Fall, on hermetic seals alone, a business volume of
sino
division at annum. The backlog of unfiled orders for the seal division at the present thime back is moge than satisfactory for the neal thet
tnree months shipping schedule and new orders continue to come in
at a greater rate than shipments at a greater rate than shipments can be made currently.
Singe the seal division is absoronng, the entire orignal factory,
additional space has been obtained tor the pilot plant of the semi additional space has been obtained for the pinot plant of the semi-
conductor division operations have started and it is expected to be
in pilot line production by November. The final contribution of the in pilot line production by November. The final contribution of the
semi conductor division to the overall operations of this company are
most difficult momitconductor toperations will overshadow the hermetic seal division
of the company. We are pleasy. to announce that your company's rapid expansion
has given us the opportunity to expand the present board of dineter has given us the opportunty to expand the present board of directors
and officers of the company, as well as realign the duties of these
neople. Leon Singer has been elected Chairman of the Board; R. Sachs


United Control Corp.-Secondary Offering-A secondwas made on Sept. 1 by Blyth \& Co. Inc. at $\$ 36.50$ per share, with a dealer's concession of $\$ 1.25$ per share. This share, with a dealers concession of $\$ 1.25$ per
offering has been continued.-V. 189, p. 961.
United Dye \& Chemical Corp. - Change in Name-
Holders of 20 -year $6 \%$ debentures due Aug. 1,1973 have been
requested to surrender such debentures to The Pennsylvania Banking \& Trust Co., trustee, Philadelphia, Pa., for stamping thereon of a
legend relating to the change in name of this company to Chemoil
 were recorded under the changed name of the corporation on the
American thock Exchange.
The Committee on Securities of the Exchange rules that until and including Sept. ${ }^{\text {, }} 1959$ deliveries a against transactions in the deben-
tures may be made with debentures bearing the old name Unted
Dy




## United States Chemical Milling Corp.-Earnings-

 Sales for the six months ended July 31, 1959, were $\$ 3,939,281$ ascompared with $\$ 2,786,685$ in the corresponding period of 1958, Charles



United States Rubber Co.-New DevelopmentBoat cushions that float and can be snapped together to form an
emergency raft, capable of supporting a dozen or more persons, have been developed by this company.
The cushioning material is Ensolite, a vinyl sponge developed by
U. S. Rubber. Because it is made up of many individual cells, all U. S. Rubber. Because it is made up of many individual cells, all
of them colosed" it cannot asoorb water. In addition to tis tremen-
dous buoyancy, it is self-extinguishing and will not support flame.

United Utilities, Inc--Registers With SEC-


Universal Winding Co.-Acquires English FirmThe company will acquire the business and fixed assets, subject to
ertain liabilities, of Thomas Holt Ltd., a well known textile machinery manufacturing firm of Rochdale, England, it was announced on Aug. 26
by Robert Leeson, President. The purchase is subject to the approval of Hole offering price is undisclosed, but Mr. Leeson stated that the
proceeds from the sale earlier this year of a substantial block of proceeds from
Universal's stock to several investment trusts will be used for the
purchase.
The purpose of the acquisition, Mr. Leeson said, is to manufacture The purpose of the acquisition, Mr. Leeson said, is to manufacture
machinery for the export market which was previously buitt in Eng.
land on a contract basis. In addition to Holt's present line of
machinery, Universal plans. to manufacture there those machines in machinery, Universal plans. to manufacture there those machines in
its line which have not recently been saleable in the export field
because of price.-V. 190, p. 919 .

Uranium Corp. of America, Portland, Ore.-Statement The registration statement filed with the SEC on April 30,1957 covering $1,250,000$ shares of common stock (par 16 cents) became
effective Sept, 9 , 1958 . An amendment, filed July 27,1959 , noted a
change of name to Oremont, Inc.-See V. 185, p. 2145.

Utah Power \& Light Co.-Borrowing Authorized by Securities and Exchange Commission-
The SEC has issued an order authorizing this company to maze
bank borrowings aggregating $\$ 25,000,000$ during the period ending bank borrowings aggregating $\$ 25,000,000$ during the period ending
Sept. 29,1960 . The funds will be used to pay outstanding short-term
notes and to carry forward the construction notes and to carry forward the construction program of the company
and its subsidiaries through 1959 and 1960 This program involves
expenditures estimated at $\$ 31,600,000$.-V. 190, p. 818 .

Victoreen Instrument Co.-Merger Plan DeferredPending further study and future developments, the proposed merger
between this company and Tenney Engineering, Inc. has been deferred, it was announced on Aug. 27 following meetings of the directors of
the two companies. "In view of the increasing volume of business in
both companies, and the work involved in other expansion moves, if
was decided to defer action on the merger at this time," a joint was decided to
statement said.

Issues Bulletin on Nuclear Instruments-
A new 12 -page illustrated bulletin covering the company's line of
nuclear instruments and monitoring systems is announced by The Victoreen Instrument Co.
Over 50 instruments and systems are included. Among the major
group classifications are: amplifiers, scalers, rate meters, power supgroup classifications are: amplifiers, scalers, rate meters, power sup-
plies, electrometers, accessory instruments, spectrometer, radiation monitoring systems, medical and survey instruments. Brief descripA new print-and-plot scaler for arcurate digital atc. and analog readout
of spetrographic equipment is announced by this company.
While designed primarily for use with single-channel pulse height While designed primarily for use with single-channel pulse height
analyzers, the combination thereby forming a spectrometer with automatic digital and analog readout, the Victorcen ADRS2-5 Scaler is
eminently suitable for many other counting applications requiring data readout in analog and/or digital form.
The instrumet features two independent seale for counting.
while the other is generally used fer data identification. Outputs from both scalers are available for operating a printer and/or a recorder.
A new bulletin (form 3021-9) on the company's Model PHA-120 100 channel pulse height analyzer with 20 channel storage, is anequipment, gives a block schematic diagram and describes in detail
various applications such as fallout studies, whole-body counting, backvarious applications studies, etc. Detailed specification data and performance figures
ground
are also given.-V. 190, p. 818.

Virginia Iron, Coal \& Coke Co.-Exchange Offer-

Virginian Ry.-Earnings-
$\begin{array}{lllllll}\text { Railway operating rev. } & \$ 3,042,483 & & \$ 2,902,910 & & \$ 27,125,399 & \\ \text { Ry. operating expenses } & 2,049,461 & & 1,874,239 & 15,760,883 & \mathbf{1 5 , 1 4 3 , 7 1 1}\end{array}$


Vitro Corp. of America-Unit Awarded ContractVitro Engineering Co, a division of Vitro Corp., of America, has. been awarded a $\$ 4,300,000$ contract by the Atomic Energy Commss processing of commercial power reactor fuels.
This facility, planned for operation in early 1961, will reprocess This facility, planned for operation in early 1961, win reprocess
from 50 to 150 tons per year of fuel element materials (up to $5 \%$
C235). It will be capable of handing fuel elements of all designs and shapes including oxide and alloy cores clad with aluminum, and stainless steel.
Vitro is also carrying on a similar program for the AEC at
oak Fidge, where engineers are engaged in the design of two new
"head-end" cells for a commercial nuclear fuels reprocessing pilot pitro Engineering co., is engaged in the design, construction and operation of advanced facilities for governmemnt and industry in
the fields of nuclear enery, chemical processing, metallurgical de-
velopment and defense.-V. 190 , p. 505 .

Wabash RR.-Equipment Trust Certificates Offered Salomon Bros. \& Hutzler and associates on Sept. 3 offered $\$ 1,500,000$ of $47 \%$ (non-callable) equipment trust certificates, maturing annually, Sept. 1,1960 to 1974 ,
inclusive. The certificates, first instalment of an issue inclusive. The certificates, first instalment of an issue not to exceed $\$ 4,635,000$, were scaled to yield $5 \%$ for all maturities. They
on a bid of $95.075 \%$.
Halsey, Stuart \& Co. Inc. bid $98.55 \%$ for the certificates as $5 s$ s.
Issuance and sale of the certificates are subject to authorization of Issuance and sale of the certificates are subject to authorization of
the Interstate Commerce Commission. The entire issue of certificates is to be secured by 400 box cars and
100 hopper cars estimated to cost $\$ 5,818,134$. Associates in the offering are: Drexel \& Co.; Eastman Dillon, Union
Securities \& Co.; and Stroud \& Co., Inc.-V. 1 Co, p. 919 .

Waltham Precision Instrument Co.-New ProductBecause of the increased use of solar energy for high temperature
and research being carried on private industry, this company is placing on the market a new low-cost high temperature solar furnace, it was
announced on Sept. 1 by Louis R. Ripley, President. This versatie labora:ory instrument, produced by the Thermal
Dynamic Products Division of the Waltham firm incorvorates all essenDynamic Products Divisionents required for achieving maximum per-
tial features and componen formance. It is being offered at a price of $\$ 4,875$ complete, as com-
ist pared with $\$ 8.500$
For those who wish to assemble the unit thenselves, a "do-it-ynurself is now available from Waltham, Mr. Ripley announced. The sola is now avile a revolutionary diea in this field. is offered at $\$ 2,995$ complete. 1 is accompanied by a manual or instructions. drawings,
and the wiring diagrams necessary to assemble the unit.-V. 190 ,
p.

Washington Mortgage \& Development Co., Inc.Registers With Securities and Exchange CommissionThis corporation, $\begin{aligned} & \text { located at } 1028 \text {. Connecticut Ave., N. W., Wash- } \\ & \text { ington, D. } \\ & \text {. } ., \text { filed } \\ & a\end{aligned}$ registration statement with the SEC on Aug. 24,1959 , covering 100,000 shares of common stock, to be offered for public sale at $\$ 5$ per share. The offering is to be made on a best Gildar \& Co., for which a 50 c per share selling commission (plus
$\$ 25,000$ for expenses) is to be paid. The company was organized under Delaware law on July 31, 1959, for the general purpose of investing in mortgage notes secured by real and as such has purchased 10,000 shares. The underwriters have an option to purchase 5,000 shares. Directors have purchased 10,000 500 warrants, each warrant exercisable for the purchase of a share of stock at $\$ 6$ per share through Aug. 17, 1964. The manager of the It is the company's intent that the bulk (approximately 75\%) of it investment shall be in second trust notes, both long and short term, and about $10 \%$ in short-term first trust notes, i.e., construction loans.
The remaining $15 \%$ will be in either cash, government bonds, or long-term first trust notes. as President.
Wayne Kerr Corp.-Introduces Two New ProductsThe new instruments-the AF Voltmeter, Type M-121, accurate
to $1 / 2$ of $1 \%$, and the KU-Band Milliwattmeter, Type U-381-were Introduced for the first time anywhere at the 1959 Western Electronic Show and Convention (WESCON) in San Francisco from Aug. 18 to
21 by this corporation, which is a leading designer and producer of instruments for electronic, physical and chemical measurements. booth: a series of five Transistor Adaptors for use with the Wayne
Kerr RF Bridge, Type B-601; the Wayne Kerr Vibration Meter, Type B-731A; the Wayne Kerr High Precision Comparator, Type B-821; and
a modified version of Wayne Kerr's widely-used Universal Bridge, Type $B-221$.
The AF Voltmeter, Type $M-121$, measures audio- and low radiofrequency signals to an accuracy of $1 / 2$ of $1 \%$. Full-scale ranges of
this new portable instrument are from 1 millivolt to 100 volts r.m.s.; the frequency range is from 20 cps to 400 kc . portable resistive film bolometer wattmeter for the measurement portable resistive film bolometer wattmeter for the measurement of against d.c. power. A micrometer adjustment permits a short-circuitin termination to be set for a V.S.W.R. (voltage standing wave ratio)
mear unity at any frequency within the specified range.-V. 190, p. 505 .

West Florida Natural Gas Co.-Registers With SECThis company, located at Maple and 3rd Streets, Panama City, Fla., $\$ 837,200$ of $7 \frac{1}{2} \%$ thirty-year subordinated income debentures and warrants to purchase 25,116 shares of class A common stock, $\$ 1$ par. debenture and a warrant to purchase three shares of class A common stock, the offering to be made at $\$ 100$ per unit.
The company proposes to offer holders of its $\$ 837,200$ outstanding $6 \%$ twenty-year debenture bonds the right to exchange such bonds for said units on the basis of one unit for each $\$ 100$ principal amount
of debenture bonds. After termination of the exchange offer, the underwriter (Beil \& Hough, Inc.) will use its best efforts to sell
any remaining units of debentures and warrants, for which it is
to receive a commission of $\$ 4.11$ per unit. The proceeds of such sale
will be applied, together with moneys in the sinking fund, to the edemption of the old debenture bonds at their redemption price of $103 \%$ of their princigal amount.
Western Maryland Ry.-Earnings-


| Railway op | \$2,981,930 | \$3,210,967 | 29,182,704 | 25,424,109 |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. expenses | 2,783,445 | 2,654,148 | 21,284,926 | 19,944,664 |
|  |  |  |  |  |

$\begin{array}{rrrrr}\text { Net rev, from ry, ops. } & \$ 198,485 & \$ 556,819 & \$ 7,897,778 & \$ 5,479,445 \\ \text { Net ry, oper, income..- } & 298,859 & 642,627 & 5,979,746 & 4,966,928\end{array}$
Western Pacific RR. Co.-Earnings-



| Net rev. from ry. ops. | $\$ 663,654$ | $\$ 1,009,636$ | $\$ 7,814,387$ | $\$ 5,615,355$ |
| ---: | ---: | ---: | ---: | ---: | ---: |
| Net ry. oper. income.-- | 388,088 | 618,072 | $3,789,529$ | $3,164,571$ |

Western Precipitation Corp.-To Be AcquiredSee Joy Manufacturing Co. above.-V. 181, p. 51.

Western Ry. of Alabama-Earnings-

| d End. July 31- | 1959-Month-1958 |  | 1959-7 Mos.-1958 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue. | \$357,859 | \$308,221 | \$2,471,130 | \$2,230;131 |
| Railway oper. expenses | 285,163 | 271,732 | 2,032,248 | 1,962,955 |
| Net rev. from ry, ops. | \$72,696 | \$36,489 | \$438,882 | \$31 |
| Net ry, oper. income | 25,490 | 14,469 | 136,291 | 111,9 |

Net rev. from ry. ops.
Net ry. oper. income
136,291
111,989

Westinghouse Air Brake Co.-Melpar Engineer Awarded Patent for Reflex Amplifier-
Melpar, Inc., a subsidiary, and a leader in research, development and production of electronic equipment ior government and industry,
announced recently that one of its engineers, Blanchard D. Smith, Jr., Engineering Staff Assistant to Vice-President of Research and En-
gineering. C. B. Raybuck, was awarded a U. S. Patent on July 21 for Reflex Amplifiers. by him to Melpar, Inc. His invention consists of an unusual type of
amplifier that has the ability to chop, amplify, rectify and reamplify its own DC signal. sideration and presently has two inventions listed as "patent pending". These include a "Multiplier-Integrator Circuit" and a "Position Plot-

Melpar Awarded Contract by USAF-
Melpar's Applied Science Division located in Boston, Mass. was mert Command for a "Long Range Conimunications Interference" study.
The contract, Phase $I$ of a USAF research and development program, requires extended study by Melpar to evaluate interference between ground based communications systems and satellites. Phase I Science Division.
The Air Force has expressed interest in the development of techniques for measurement of both man made and natural inter-
ference also, the development of necessary equipment for providing interference-free communications. These would be the objetives of
Phase II and III of the interference program.-V. 190, p. 505

Weyerhaeuser Timber Co.-Changes Name-
The word "timber" was dropped from the name of this company was formed 60 year ago, it was exclusively in the business of managing timberland. Timber is still our basis resource, but its use in the
company title does not indicate adequately the wide range of products we now manufacture. "The original name doesn't take into consideration the new products to come as a result of our research and development activities," The name change, was approved by shareholders at their annual meeting last May. It will apply only to the parent company and
Weyerhaeuser Sales Co. Other subsidiary companies will retain their names, but adopt all other phases of the new identification system.

On Oct. 1, Weyerhaeuser sales Co. Operations will become a part of maximum coordination among manufacturing, distribution, sales and customer service attivities,", it was stated.
The Kieckhefer-Eddy division title, created in 1957 by the merger haeuser will be dscontinued and The Eddy Paper corp. winh weyerhaeuser. Will be dscontinued. Its operations will be grouped under
divisional titles descriptive of function or proaluct.- V . 190, p. 919 .

Weyerhaeuser Co.-New Name EffectiveSee Weyerhaeuser Timber Co. below.

White Sewing Machine Corp.-Navy ContractsTwo contracts with the Navy exceeding $\$ 1,000,000$ for the manu-
facture of fiber glass torpedo launcher tubes and launcher assemblies facture of fiber glass torpedo launcher tubes and, launcher assemblies
have been announced by the corporation's Apex Fibre-Glass Products About 600 of the tubes, and 20 complete launcher assemblies, will be manufactured during the next 10 months at Apex. The tubes are for
the Navy's new Mark 32 three-tube launchers. which were designed The tubes are manufactured out of a unique centrifugal molding process for fiber glass fabrication which provides straight tubing of
uniform diameter and wall thickness.-V. 189, p. 1793 .

Wilson Brothers-Registers Exchange Offer With SEC This firm, located at 180 Madison Ave., New York filed a registration statement with the SEC on Aug. exchange for shares of the common stock of Virginia Iron, Dial \& shares of Virginia common. Wilson desirts to acquire, through the excharge offer, at least $80 \%$ of the outstanding shares of Virginia sidiary with substantially its present management and operating perscnnel.
Wilson has entered into an agreement with two groups of Virginia stockholders, one of which inclucied Samuel T. Brown, Sr., President and a director of Virginia and two other officers of Virginia, and
other comprised of Maurice. Parker, Wilson's Board Chairman and Fresicient (who purchased in May and June 1959 , 100,000 shares of
Virginia common at a cost of about $\$ 4.71$ per share), and certain of his friends. The agreement covers an aggregate of 301,475 shares of the Virginia common, of which 150,975 shares are owned by the vides that each of these percons will deposit in acceptance of the exchange offer at least so many of the shares owned by him and covered by the agreement as may be necessary, together with shares
surrendered in acceptance of the offer by other stockholders, to bring such angregate acceptances up to a total of at least $81 \%$ of the

Winn-Dixie Stores Inc.-Sales Higher-
Period End. Aug. 22- 1959-4 Wks.-1958 1959-8 Wks.-1958 Sales
-V. 1 $\qquad$ $\begin{array}{cccc}52,911,195 & 48,412,271-104,567,013 & 95,641,604\end{array}$
2726.

Wisconsin Central RR.-Earnings-
 Railwäy oper. revenue_--
Railway. oper. expenses Net rev. from ry. ops Net ry, oper. in
-V. 190, p. 818.

Yard-Man Inc.-Changes in PersonnelRussell Bengel, President, has been elected Chairman of the Board; James F. Winter. formerly Executive Vice-President, has been elected ident in addition to continuing as Secretary and Treasurer.-V. - 186,
p. 994 . . 994.
Zenith Radio Corp.-Introduces Stereo PhonographsThe corporation on Aug. 24 announced two new, "carry about" as additons to the company's 1960 product line.
Both stereophonic instruments, the Dante and the Stereo-Teen, tandem-mount the companion remote speaker system on the front of the main unit for single cabinet portability. The Cheerleader is a
lightweight, compact, 4-speed phonograph developed and engineered
for "younger set" use.-V. 150, p. 818 .

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Alabama State Docks Depa
(P. O. Mobile), Ala
Bond Sale-An issue of $\$ 2,000$, 00 dock revenue Series C bonds was awarded to a syndicate as 5 s , at a price of 100.2799 , a net interest cost of about 4.98\%. Due on Oct. and April 1 from 1966 to 1977 inclusive.

Other members of the syndicate are. Equitable Securities CorporaStubbs; Watkins \& Lombardo Inc.; Watkins, Morrow \& Co.; Cumberland Securities Corp.; M. Wood \& Co., and Sellers, Doe \& Bonham.

## Montgomery, Ala.

Bond Sale-The $\$ 1,562,000$ limited tax bonds offered Sept. 1a syndicate headed by Halsey, Stuart \& Co. Inc., at $a$ price of 98.269 , a net interest cost of about $4.01 \%$, as follows:
$\$ 1,120,000$ storm sewer bonds, as
follows: $\$ 320,00031 / 2 s^{\text {s }}$ due on
July 1 from 1960 to 1967 in-
July 1 from 1960 to 1967 in-
clusive; $\$ 160,00033 / 4$ s, due on
July 1 from 1968 to 1971 in-
clusive; $\$ 200,0003.90$, due on
July 1 from 1972 to 1976 in-
clusive; $\$ 440,000.4$ s, due on
July 1 from 1977 to 1987 inclusive.
$442,000 \mathrm{public}$ improvernent bonds, as follows: $\$ 354,000$ $31 / 2 \mathrm{~S}$, due on July 1 from 1960 to 1967 inclusive, and $\$ 88,000$ $33 / 4 \mathrm{~s}$, due on July 1, 1968 and 1969 inclusive.
Other members of the syndicate are: R. S. Dickson \& Co., Inc.;
Blair \& Co., Inc.; Roosevelt \& Perry \& Co., Inc., and Thomas \&

## ALASKA

Fairbanks, Alaska
Bond Offering-Arnold J. Hanson, Secretary of Public Utilities
Board, will receive sealed bids Board, will receive sealed bids 10 .for the purchase of $\$ 7,500,000$ municipal utilities revenue refunding and improvement bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1981 inclusive. The bonds are callable. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the City Treasurer's of-
fice. Legality approved by Wood, King \& Dawson, of New York City.

## ARIZONA

Bond Offering-John E. Burke, Cify Clerk, will receive sealed bids until 10 a.m. (MST) on Sept.
15 : for the purchase of $\$ 5,500,000$ 15: for the purchase of $\$ 5,500,000$
general obligation bonds, as follows:
$\$ 3,500,000$ sewer system, Second Series bonds. Principal and interest (J-J) payable at the City
Treasurer's office, or at the First National Bank of Arizona, in Phoenix.
1,500,000 park bonds. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at
the City Treasurer's office, or
the City Treasurer's office, or
at the Valley National Bank of Phoenix, Phoenix, Ariz.
500,000 municipal administration building, Second Series bonds. Principal and interest (J-J) payable at the City
Treasurer's office, or at the Treasurer's office, or at the
Harris Trust and Savings Bank, in Chicago.
Dated July 1, 1959. Due on July 1 from 1962 to 1981 inclusive. Legality approved by Chapman \& Cutler, , off AShicago.

Pima County School Districts (P. O. Tucson), Ariz. Bond Offering-Joy Bagshaw, Deputy Clerk of Board of Super-
visors, will receive sealed bids visors, will receive sealed bids
until 11 a.m. (MST) on Sept. 22 for the purchase of $\$ 1,864,000$ general obligation unlimited tax bonds, as follows
$\$ 909,000$ School District No. 10
bonds. Due on June 1 from 1961 to 1989 inclusive.
955,000 School District No. 4 bonds. Due on June 1961 to 1989 inclusive. Dated Aug. 1, 1959. Principa and interest (J-D) payable at the ity approved by Tallmage \& Tallmage, of Denver.

## Tucson, Ariz

Bond Sale-The $\$ 5,000,000$ water revenue bonds offered Sept. 1 syndicate headed by Smith, Barney \& Co., and White, Weld \& Co., at a price of par, a net interest cost of about $4.52 \%$, as terest
follows:
$\$ 440,0005 \mathrm{~s}$. Due on March 1 from
1960 to 1969 inclusive
$530,00043 / 4$ s. Due on Mareh 1 from 1970 to 1979 inclusive. $4,030,00041 / 2 \mathrm{~s}$. Due on March 1 from 1980 to 1988 inclusive.
Other members of the syndicate are: Lehman Brothers, Kuhn, Loeb \& Co., Equitable Securities
Corporation, Weedon \& Co., Hemphill, Noyes \& Co., Bache \& Co W. H. Morton \& Co., Inc., E. F Hutton \& Co., Wm. E. Pollock \& Co., Inc., Goodbody \& Co., Blunt
Ellis \& Simmons, Townsend, Dabney \& Tyson, Johnston, Lemon \& Co., Cruttenden, Podesta \& Co., Lucas, Eisen \& Waeckerle, In.,
J. C. Wheat \& Co., Charles King J. C. Wheat \& Co., Charles King,
\& Co., Rowles, Winston \& Co., Quinn Co., and Leo Oppenheim \& Co.

## CALIFORNIA

Calla School District, San Joaquin County, Calif.
Bond Sale-An issue of $\$ 50,000$ school bonds was awarded to the
First Western Bank \& Trust Co., First Western Bank \& Trust Co., of San Francisco, and Hill Richards $\&$ Co., jointly, at a price of 100.04 ,
a net interest cost of about $4.11 \%$, as follows:
$\$ 18,0005 \mathrm{~s}$. Due on Sept. 1 from
1960 to 1964 inclusive.
8,000 41/4s. Due on Sept. 1, 1965
and 1966.
20,0004 s. Due on Sept. 1 from
$4,0004^{1 / 4}$ s. Due on Sive
Foothill Junior College District,
Foothill Junior College District
Santa Clara County, Calif.
Bond Offering-Richard Olson, County Clerk, will receive sealed bids at his office in San Jose, 21 for the purchase of $\$ 1,00000$ 21 for the purchase of $\$ 1,000,000$ School, Series B bonds. 1 from 1960 to 1979. Principal and interest (A-O) payable at the County Treasurer's office, or at the First Western Bank \& Trust Company Western Bank \& Trust Company,
in San Francisco. Legality apin San Francisco. Legality approved by Orrick,
rington \& Sutclife, of San Franrington
cisco.

## Julian Union School District,

San Diego County, Calif.
Bond Sale-The $\$ 90,000$ school bonds offered Sept. 1-v. 190, p. cf America awarded to the Bank cf America National Trust and
Savings Association, of San FranSavings Association, of san Francisco, and Associates,
of 100.065 , as follows:
of 100.065 , as follows:
$\$ 36,0005 \mathrm{~s}$. Due on Oct. 1 from
1960 to 1963 inclusive.

18,000 4s. Due on Oct. 1, 1964 and 1965.
$36,00041 / 4 \mathrm{~s}$. Due on Oct. 1 from 1966 to 1969 inclusive.

## Los Angeles, Calif.

Bond Sale-An issue of $\$ 12$, 500,000 general obligation bonds was awarded to a syndicate National Trust and Savings Association, at a price of 100.089 , a net interest cost of about $3.88 \%$, as follows:
$\$ 7,000,000$ police department, Series B bonds, as follows $\$ 1,750,00041 / 2$ s, due on Oct. 1 from 1960 to 1964 inclusive; $\$ 3,850,000333 \mathrm{~s}$, due on Oct. 1 from 1965 to 1975 inclusive; $\$ 1,400,000$ 4s, due on Oct. 1
from 1976 to 1979 inclusive. ,500,000 library, Series C bonds, as follows: $\$ 375,00041 / 2 \mathrm{~s}$, due inclusive 1 from 1960 to 1964 on Oct. 1 from 1965 to 1975 inclusive; $\$ 300,0004 \mathrm{~s}$, due on Oct. 1 .
4,000,000 fire department, Series A bonds, as follows: $\$ 1,000,-$ 1960 to 1964 inclusive $\$ 2$ from $00033 / 4 \mathrm{~s}$, due on Oct. 1 from 1965 to 1975 inclusive; $\$ 800$,0004 s , due on Oct. 1 from 1976 to 1979 inclusive.
Other members of the syndicate are: First National City Bank of New York, Blyth \& Co., Inc.,
First Boston Corp., Smith, Barney \& Co., Kuhn, Loeb \& Co., Secu rity-First National Bank, of Los Angeles, American Trust Co., of
San Francisco, California Bank of San Francisco, California Bank of
Los Angeles, Northern Trust Co. of Chicago, Merrill Ly nch, Pierce, Fenner \& Smith, Inc., Dean Wit ter \& Co., R. H. Moulton \& Co. Seattle - First National Bank, of Seattle, Wm. R. Staats \& Co., J Barth \& Co., John Nuveen \& Co.,
Clark, Dodge \& Co., First of MichClark, Dodge \& Co., First of Michigan Corporation, First Southwest
Co., New York Hanseatic Corp., Shearson, Hammill \& Co., Stone \& Youngberg, Trust Company of
Georgia, of Atlanta, Wertheim \& Geor
Co.
First National Bank, of Memphis, Gregory \& Sons, J. B. Hanauer \& Co., Industrial National borg \& Providence, Irving LundMercantile National Bank, Republic National Bank, both of Dallas, Roosevelt \& Cross, Taylor \& Company, Robert W. Baird \& Co, Alan Blair \& Co., C. F. Childs \& Inc., A. G. Edwards \& Sons, First National Bank of Memphis, Ginther \& Co., J. A. Hogle \& Co., Ko., McDonnell \& Co., Shuman, Agnew \& Co., Stern, Lauer \& Co., Henry G. Wells \& Co., J. R. Wil iston \& Beane, Robert Winthrop tional Bank \& Trust Co., of Chicago,

Dittmar \& Co., Fahey, Clark \& Fort Worth National Bank, of Fort Worth, Johnston, Lemon Bank, of Minneapolis, The Provident Bank, of Cincinnati, Stern, Frank, Meyer \& Fox, Stubbs, Watkins \& Lombardo, Inc., White, Hattier \& Sanford, Fred D. Blake
\& Co., Fahnestock \& Co., First $\stackrel{\text { Union National Bank of North }}{ }$ Carolina, of Charlotte, Hooker \& Fay, Horner, Barksdale \& Co.,
Lawson, Levy, Williams \& Stern, McMaster, Hutchinson \& Co., Wm J. Mericka \& Co., Mitchum, Jones \& Templeton, Ryan, Sutherland \& Co., Seasongood \& Mayer, Thorn-
ton, Mohr \& Farish, Arthur L. ton, Mohr \& Farish, Arthur L
Wright \& Co., Continental Bank
\& Trust Co., of Salt Lake City, Cruttenden, Podesta \& Co., First Cleveland Corp., Frantz HutchinBros. \& Boyce, Sutro Bros. \& Co., Wros. \& Boyce, Sutro Bros. \& Co. Winston-Salem, J. C. Wheat \& Co., Ray Allen, Olson \& Beaumont, Inc., Shelby Cullom Davis \& Co., or An, Wheeler \& Allempa any, Leedy Wheeler \& Alleman, Inc., Wagensen \& Co Doll' \& Isphording, Inc son \& Co., Don \& Isphorging, Inc., fensperger, Hughes \& Co., Seattle Trust \& Savings Bank, of Seattle Weil, Roth \& Irving Co., and C. N White \& Co.
Los Gatos Union School District, Santa Clara County, Calif.
Bond Sale-An issue of $\$ 135$,000 school, Series B bonds wa awarded to the Bank of America National Trust and Savings Asso-
ciation, of San Francisco, as folciation,
lows:
$\$ 55,0005 \mathrm{~s}$. Due on Aug. 1 from 1960 to 1970 .
$44,00033 / 4 \mathrm{~s}$. Due on Aug. U'rom 1971 to 1978 inclusive.
$30,0004 \mathrm{~s}$. Due on Aug. 1 from 1979 to 1983 inclusive
$6,0001 \mathrm{~s}$. Due on Aug. 1, 1984 inclusive.
Dated Aug. 1, 1959. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the County Treasurer's office. Legality approved by Orrick, Dahl
Menlo Park City School Distric
San Mateo County, Calif.
Bond Offering-John A. Brunning, County Clerk, will receive ealed bids at his office in Redwood City, until 10 a.m. (Calif DST) on Sept. 22 for the purchase of $\$ 485,000$ school bonds Dated Oct. 1, 1959. Due on Oct from 1960 to 1984 inclusive Principal and interest (A-O) payable at the County Treasurer's office.
Oakland Unified School District,
Alameda County, Calif
Bond Offering-Jack G. Blue, Clerk of Board of Supervisors will receive sealed bids at his ofice in Oakland until 10 a.m PST) on Sept. 29 for the purhase of $\$ 10,000,000$ school Series D bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Principal and interest M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Hercisco.
Palo Alto Unified School District
Santa Clara County, Calif.
Bond Sale-An issue of $\$ 1,250$,000 school bonds was awarded to a syndicate headed by the Bank of America National Trust and Savings Association, of San Francisco, at a price of 100.017 , a net interest
$\$ 500,0005 \mathrm{~s}$. Due on Sept. 1 from 1960 to 1969 inclusive
$50,00033 / 4 \mathrm{~s}$. Due on Sept. 1 1970.
$350,00031 / 2$ s. Due on Sept. from 1971 to 1977 inclusive. $300,00033 / 4 \mathrm{~s}$. Due on Sept.
1978 to 1983 inclusive. $50,0001 \mathrm{~s}$. Due ơn Sept. $1,1984$. Other members of the syndiate are: Harris, Trust \& Savings Bank, of Chicago; Smith Barney \& Co.; C. J. Devine \& Co.; Dean
Witter \& Co.; William R. Staats \& Co.; J. Barth \& Co.; Stone \& Youngberg; Wm. E. Pollock \&
Co., Inc.; Irving Lundborg \& Co. Shuman, Agnew \& Co., and C. N Shuman, Agn
White \& Co.

Plainfield Union School District, Yolo County, Calif.
Bond Offering - Charles S . Paynton, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (Calif. DST) on Sept. 15 for the purchase
of $\$ 70,000$ school building bonds. of $\$ 70,000$ school building bonds. ated Sept. 15, 1977 inclu Sept. 15 from 1960 to 1977 inclusive. Principal and interest (M-S) payable at the County Tice by office. Legality approd Or rick, Dahlquist, Herrington Sutcliffe, of San Francisco.

California
Bond Sale -The $\$ 1,200,000$ Bon bonds offered Sept 190 p 719 -were awarded to a syndicate headed by the SecurityFirst National Bank of Los Angeles, at a price of 100.15 , a net interest cost of about $3.71 \%$, as interest
$\$ 320,0005 \mathrm{~s}$. Due on Oct. 15 from
1960 to 1963 inclusive.
$560,000 \quad 31 / 2 \mathrm{~s}$. Due on Oct. 15 from 1964 to 1970 inclusive. $320,00033 / 4 \mathrm{~s}$. Due on Oct. 15
from 1971 to 1974 inclusive. Other members of the syndiate are. Amis Mirst of Michin San Francisco, Firs We Miehigan Corporation, Firs Western Bank
due on Jan. 1 from 1980
1987 inclusive $22,500,000$ general state purposes bonds, as 3.70 s
The members of the Chase Manhattan Bank and Morgan sisted of Bankers Trust Co., of New York, First National Bank, and Northern Trust Co., both of
Chicago, C. J. Devine \& Co., Blyth \& Co., Inc., Glore, Forgan Inc., Smith, Barney \& Co., SaloDilion, Union Securities \& Co., Portland, Paine, Webber, JackCo., Mercantile Trust Company, of St. \& Couis, Ladenburg. Equitable, Securities tion, John Nuveen \& Co., EstaCo., W. E. Hutton \& Co., Trust Company of Georgia, Atlanta, \& Dominick, F. S. Moseley \& Co., child \& Co., Stroud \& Co., Inc., Alex. Brown \& Sons, Fidelity Union Trust Co., and National
State Bank, both of Newark, California Bank, of Los Angeles, Shearson, Hammill Co., Francis
I. duPont \& Co., Geo. B. Gibbons \&embö, Hirsch \& Co., The Illinois Company, Laidlaw \& Co., Wm. E.
Pollock \& Co., Inc., Putnam \& Co., Stern Brothers \& Co.,
Andrews \& Wells, Inc., Boat men's National Bank of St. Louis, Bramhall, Falion \& Co., Inc., City National Bank \& Trust Co., of Anderson, Gregory \& Sons, King Quirk \& Co., Inc., R. H. Moulton \& Co., National City Bank, of
Cleveland, Chas. W. Scranton \& Co., Chas. E. Weigold \& Co., Inc City National Bank \& Trust of Chicago, A. G. Edwards \& Bank \& Trust Co., of New York,
Folger, Nolan, Fleming-W. B. Hibbs \& Co., Inc., Goodbody \& B. Shafto Inc

The Miíwaukee Company, Park, Ryan, Inc., Rockland-Atlas National Bank, of Boston, Schwa Wachor \& Conk
Wame Trust
Co., of Winston-Salem, Auchinclos,
Parker \& Redpath, Byrd Brothers Parker \& Redpath, Byrd Brothers, Dreyfus \& Co., Elkins, Morris, Stokes \& Co., Robert Garrett \&
Sons, Ginther \& Co., Joseph, Mellen \& Miller, Inc., Kormendi \&
Co., Inc., John C. Legg \& Co., McDonnell \& Co., M ilburn Cochran \& Co., Inc., Newburger,
Loeb \& Co., Peoples National Bank of Charlottesville, Rambo, Close and Kerner, Inc., John
Small \& Co., Inc., and Robert L. Whittaker \& Co. Co

The members of the First Naof Halsey, Stuart \& Coup consisted xis Trust and Savings Bank, of Chicago, Kuhn, Loeb \& Co., Sachs \& Co., Stone \& Webster Securities Corp., Blair \& Co., Inc., Wertheim \& Co., Seattle-First National Bank, of Seattle, Hallgarten 8. Co., Hornblower \& Weeks, B.
d. Van Ingen Co., Inc., First of Michigan Corporation, F. S. Smithers \& Co., Weedon \& Co., \& Co., Reynolds \& Co., American Securities Corp., Bacon, Stevenson \& Co., Adams, McEntee \& Co. son \& Co., Adams, McEntee \& Co.,
Inc., C. F. Childs \& Co., SchoellKopf, Hutton \& Pomeroy, Inc. Dick \& Merle-Smith,
Baxter \& Co., Eldredge \& Co., Inc., Industrial National Bank, of Providence, Branch Banking \&
Trust Co., of Wilson, Robert Winthrop \& Co., 'J. A. Hogle \& Co., National Bank of Commerce, Seattle, A. M. Kidder \& Co., Inc.,
Winslow, Cohu \& Stetson, Model, Winslow, Cohu \& Stetson, Model,
Roland \& Stone, Lincoln R. Young \& Co., Granbery, Marache
\& Co., First Southwest Co., J Barth \& Co., Newhard, Cook
Co., Reinholdt \& Gardner, Mc Junkin, Patton \& Co., Anderson \& Strudwick, Frantz Hutchinson \& Co., Zahner \& Co., Rodman \& The members of the Lehman Brothers group consisted of Kid der, Peabody \& Co., Drexel \& Co Philadelphia National Bank, of Philadelphia, Chemical Corn Exchange Bank, of New York,
White, Weld \& Co., Continental Illinois National Bank \& Trust Co., of Chicago, Mank \& Trust Pierce, Fenner $\&$ Smilh, Inc. \& Co., Hemphill, Noyes \& Co., Carl M. Loeb, Rhoades \& Co., Braun Bosworth \& Co., Inc., Coffin \&
Burr, Tucker, Anthony \& R. L.
Dean Witter \& Co., G. H Walker \& Co., Barr Brothers \&
Co., A. G. Becker \& Co., Inc., First National Bank, of Boston, Heyden, Stone \& Co., Kean,
Taylor \& Co., Marine Trust Com Taylor \& Co., Marine Trust Company of Western New York, BufMorton \& Co., Inc., Fitzpatrick Sullivan \& Co., J. C. Bradford \& Co., Laird, Bissell \& Meeds (Day Stoddard \& Williams Division), R. Safe Deposit \& Trust Co., of Baltimore, Bacon, Whipple \& Co., William Blair \& Co., Courts \& Co.
Harkness \& Hill, Inc., E. F. Hut ton \& Co., Tripp \& Co., Inc., Van Alstyne, Noel \& Co., R. D. Whit
$\&$ Co., Wood, Gundy \& Co., Inc Bartow, Leeds \& Co.
Blewer, Glynn \& Co., Julien Blewer, Glynn \& Co., Julien Co., Shelby Cullom Davis \& Co. Hanseatic Corp. The Ohio Com pany, Rand \& Co., Schaffer Necker \& Co., Atwill and Co., Inc. Webster Dougherty \& Co., Free man \& Co., G. C. Hass \& Co.
Mackey, Dunn \& Co., Inc., Robin-son-Humphrey Co., Inc., Robin Bros. \& Boyce, Third National
Bank in Nashville, Townsend, Dabney \& Tyson, Barrett, Fitch North \& Co., Farwell, Chapman
\& Co., J. B. Hanauer \& Co., Mc Donald-Moore \& Co., D. A. Pincus \& Co., Herbert J. Sims \& Co., Inc.,
J. C. Wheat \& Co., Janney, Dulles $\&$ Battles, Inc., and Chester Har
ris \& Co.

Ellington, Conn.
Bond Sllington, Conn. school bonds offered Sept. 1-v 190, p. 920 -were awarded to
group composed of Hornblower Weeks; Shearson, Hammill \& Co.; G. H. Walker \& Co., and Lyons \& of 100.41 , a basis of $4.05 \%$.

## GEORGIA

Atlanta, Ga.
Bond Offering-R. Earl Land rs, City Comptroller, will receive sealed bids until 11 a.m.
$(E S T)$ on Sept. 15 for the purchase of $\$ 12,510,000$ various pur pose bonds. Dated June 1, 1957 Due on Dec. 1 from 1959 to 1986 inclusive. Principal and interest (J-D') payable at the City Treasurer's office. Legality approved
by Spalding, Sibley, Troutman, Meadow \& Smith, of Atlanta.
Clayton County (P. O. Jonesboro),
Bond Offering-Helen G. Barnette, County Clerk, will receive sealed bids until Sept. 8 for the
purchase of $\$ 260,000$ county jail bonds. Dated Sept. 1, 1959.

## ILLINOIS

Cook County (P. O. Chicago), Ill. Bond Offering-Edward J. Barrett, County Clerk, will receive on Sept. 22 for the purchase of $\$ 44,000,000$ limited tax bonds, as
$\$ 5,000,000$ county hospital bonds Dated Dec. 1, 1957. Due on Dec. 1 from 1970 to 1977 incl. Forest Institutions bonds.

Dec. 1 from 1970 to 1977 in clusive
workin corporat
working cash fund bonds
Dated Nov. 1, 1959. Due on
Dec. 1 from 1960 to 1969 in-
clusive.
$1,000,000$ county highway working cash fund bonds. Dated Nov. 1, 1959. Due on Dec. 1 25,000,000 expressway, Series bonds. Dated Nov. 1, 1959.
1969 inclusive.
Principal and interest payable at the County Treasurer's office. Cutler, of Chicago.

## Du Page County School District

No. 44 (P. O. Lombard), Ill.
Bond Sale-The $\$ 120,000$ schoo
building bonds offered Aug. $27-$ v. 190, p. 820-were awarded to Elmhurst, as 3.40 s , at a price of Elmh.
par.
Merc

Mercer and Henderson Counties
Community Unit School Distric
No. 201 (P. O. Aledo), Ml.
Bond Offering-Andrew Lemon Secretary of Board of Education will receive sealed bids until 8 purchase of $\$ 200,000$ working cash und bonds. Dated Sept. 1, 1959 Due on Oct. 1 from 1960 to 196 payable at a bank or trust coin payable at a bank or trust coin cessful bidder. Legality approved
by Chapman \& Cutler, of Chicago

## INDIANA

Anderson School City, Ind.
Bond Offering-A. George Har ison, Secretary of Board of sehood Trustees, will receive
sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CDST on Sept. 10 for the purchase of bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1970 inclusive. Principal and in terest (J-J) payable at the An
derson Banking Company. Legal ity approved by Ross, McCord
Ice \& Miller, of Indianapolis

Bond Bloomfield, Ind. Young, Town Clerk, will receive sealed bids until $1: 30$ p.m
(CDST) on Sept. 17 for the pur chase of $\$ 490,000$ sewage works revenue bonds. Dated Sept. 1,
1959. Due on Sept. 1 from 1961 to 1997 inclusive. Principal and in terest (M-S) payable at the
Bloomfield State Bank, Bloomfield, or the American Fletcher National Bank and Trust Com approved by Ross, McCord, Ice \& Miller, of Indianapolis.
Clinton County (P. O. Frankfort), Bond Offering - Rolland Carter, County Auditor, will re(CDST) on Sept. 18 for the purchase of $\$ 45,000$ county highway garage bonds. Dated Sept. 1, 1959. Due on Jan. and July 1 from 1960 to 1969 inclusive. Principal and interest $(\mathrm{J}-\mathrm{J})$ payable at the
County Treasurer's office. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Bond Sale-The $\$ 200,000$ water works revenue bonds offered Aus $26-$ v. 190, p. 720 -were sold to Finance Agency, as $41 / 4 \mathrm{~s}$, at a pric of par.
Indianapolis Sanitary District, Ind Bond Offering - Albert H Losche, City Comptroller, will receive sealed bids until 11 a.m.
(CDST) on Sept. 23 for the purchase of $\$ 600,000$ sanitary bonds Dated Oct. 1, 1959 . Due on Jan from 1962 to 1991 inclusive Principal and interest (J-J) pay-
able at the County. Treasurer office. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Indianapolis School City, Ind.
Bond Offering - M. V. Bailey,
Business Manager, will receive
sealed bids until 1 p.m. (CDST)
on Sept. 22 for the purchase o $\$ 3,000,000$ school building bonds Dated Oct. 20, 1959. Due on Jan from 1961 to 1980 inclusive ble at the Board of School com missioners' office.

## Knightstown, Ind

Bond Offering - Thomas $H$ Eddy, Jr., Town Clerk-Treasurer
will receive sealed bids until 7:30 will receive sealed bids until $7: 30$ purchase of $\$ 49,000$ municipa bonds. Dated Sept. 1, 1959. Due on July 1 from 1960 to 1970 in Ross, McCord, Ice \& Miller, of Indianapolis.

Vermillion County ( $P$ Newport), Ind.
Bord Sale-An issue of $\$ 140,000$ bridge bonds was awarded to the City Securities Corp., as $33 / 4 \mathrm{~s}$, at
a price of 100.36 , a basis of $3.67 \%$

Washington Twp. Metropolitan School District (P. O. 1605
E. 86th Street, Indianapolis),

Warrant Offering - George E Dougherty, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CDST) on Sept. 8 for the purchase of $\$ 55$
000 time warrants, as follows: $\$ 170,000$ time warrants.
235,000 time warrants.
150,000 time warrants.
Due on Dec. 31, 1959. Principal and interest payable at the Amercan Fletcher National Bank Trust Ccmpany, Indianapolis. Le Ice \& Miller of Indianapolis.

## Zionsville, Ind

Bond Offering-James Jones ceive sealed bids until 2 p.m (CDST) on Sept. 10 for the pur-
chase of $\$ 412,000$ sewage work revenue bonds. Dated Sept. 1
1959. Due on March 1 from 1961 o 1997 inclusive. Principal and interest (M-S) payable at the
Merchants National Bank and Merchants National Bank and
Trust Company of Indianapolis, in Indianapolis. Legality approved by Ross, McCord, Ice \& Miller, of
Indianapolis.

## IOWA

Eagle Grove Community Sch. Dist.,
Bond Sale-The $\$ 850,000$ general obligation school building
bonds offered Aug. 31-v. 190 , bonds offered Aug. $31-\mathrm{V} .190$, Blair \& Co., and Charleton D.-Be Co., jointly, at a price of 100.012 a net interest cost of about $3.74 \%$, as follows:
$390,00033 / 4 \mathrm{~s}$. Due on Nov. 1 from
1961 to 1970 inclusive
$220,0003.70 \mathrm{~s}$. Due on Nov.
$120,00033 / 4$ s. Due on Nov. 1, 1975 $120,0003195$.
and 1976.
$120,0003.80 \mathrm{~s}$. Due on Nov. 1 1977 and 1978.

## Indianola, Iow

Bond Offering - Kenneth E Smith, City Clerk, will received sealed bids untir 2 p.m. (CST) on Sept. 9 for the purchase of $\$ 110,-$
000 Liberty Memorial bonds. Dated Sept. 1, 1959. Due on Nov Dated Sept. 1, 1959 . Due on Nov gality approved by Bannister Carpenter, Ahlers \& Cooney, of Des Moines.

## Ottumwa, Iowa

Bond Offering - Genevieve Howard, City Clerk, will receiv sealed bids until 7:45 p.m. (CST) $\$ 450,000$ flood protection bonds. Dated Sept. 1, 1959. Due on Nev 1 from 1960 to 1978 inclusive. Legality approved by Bannister,
Carpenter, Ahlers \& Cooney, of Des Moines

## KANSAS

Topeka, Kansas
Bond Offering - Edw in R Jones, City Clerk, will recerve

Sept. 10 for the purchase of $\$ 638$, $\$ 417,000$ street and alley paving bonds.
81,500 sanitary and storm sewer bonds.
104,000 street repair bonds.
75,000 Sardou Bridge bonds
Dated Nov. 1, 1959. Due on Nov.

## from 1960 to 1969 inclusive

## KENTUCKY

## Beechwood Village, $K$.

Bond Offering John R. GuthTrustees will ref Board of until 7:30 p.m. (CDST) on Sept 11 for the purchase of $\$ 425,000$ Dated July 1, 1959. Due on July Principal and interest (J-D) payable at the Citizens Fidelity Bank and Trust Company Louisville or at the Bankers Trust Co., New York. Legality approved New Wyatt, Grafton \& Grafton, of Louisville

Bond Sampbellsville, Ky. $\$ 49,000$ parking facilities revenue bonds was awarded to Stein Bros. \& Boyce, as $41 / 4 \mathrm{~S}, 41 / 2 \mathrm{~s}, 43 / 4 \mathrm{~S}$ and 5 s , 1959. Due of 96.00 . Dated May 1, 1973 inclusive. Legality approved by Wyatt, Grafton \& Grafton; of Louisville

Sandy Hook Water District, Ky.
Bond Offering-Marion Mason, District Secretary, will receive sealed bids until 1 p.m. (CST) on Sept. 22 for the purchase of $\$ 85$, 000 water system revenue bonds.

## LOUISIANA

Greater New Orleans Expressway,
Record High Revenues for Lake Pontchartrain Causeway - The Louisiana's 24 -mile-long bridge, completed its third year of operacompleted its third year of operatoll revenue and traffic.
A report issued by. J. J. Holt reve, General Manager, showed

|  | . . Michigan |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Bond Sale--The $\$ 866,000$ pernent improvement bonds of- | Big Rapids, Mich. Bord |  | dock \& Stone, of Detroit. | of |
| anent improvement bonds or- |  |  |  | ou |
| arded to a a group compos rriman Ripley \& Co., | sealed bids until $7: 30$ p.m. (ES) | Sent. $1-\mathrm{l}$. $190, \mathrm{l}$ awarded to the Firs | Bond Offering-Naomi R. Sal- | Due on Jan. 1 from 1961 to 1969 |
| rnblower \& | on Sept. 15 for the | Corporation and Kenower, Mac- |  | inclusive. Principal and interest |
| Brittain Kennedy \& Co. as 3.60 s , | Series B bonds. Dated Se |  |  | payable at any suitable bank to |
| ce of 100.16, | 1959. Due on Oct. 1 from 1960 to 1986 inclusive. Principal and in terest (A-O) payable at The D | of 100.021 , a net interest cost of about $4.48 \%$, as follows: $\$ 30,0005 \mathrm{~s}$. Due on July 1 from | $\$ 27,000$ special assessment bonds, as follows: | bidder. Legality approved by Howard, Peterson, Lefevere LefHoward, Peterson, Leerever, |
| MARYLAND |  | 1960 to 1962 inclusive. | 15,000 water bonds. <br> 12,000 sanitary sewer bonds. |  |
| Cumberland, Md. nd Offering-Lucile Roeder | Detroit. Le Miller |  | Dated Sept. 1, 1959. Due | Cambridge Indep. School District No. 911, Minn. |
| ond Offering-Lucile Roeder missioner of Finance and | Miler, C Stone, of De | Due on July 1, 1972 |  |  |
| enue, will receive sealed bids | Birmingham City School |  |  |  |
|  | Michigan | 250,000 41/2S. Due on July |  |  |
| land Thruway bonds. Dated | 20 |  |  |  |
| 9. Due on Sept. 1 from | $\begin{aligned} & \text { anticipation } \\ & -\mathrm{v} .190, \mathrm{p} . \end{aligned}$ |  |  |  |
| interest (M-S) | the Detroit Bank and Trust Co., | bonds was awarded to Halsey, Stuart \& Co. Inc, and Watling a | Waterford Twp. (P. O. 4995 We |  |
| Treasurer's office. Legality |  | Lerchen \& Co., jointly, |  |  |
| 棫 |  |  |  | cessful bidder. Legality approved by Dorsey, Owen, Scott, Barber |
| MASSACHUSETTS | ive sealed bids until 7:30 p.m. |  | awarded to Kenower, MacArthur | \& Marquart, of Minneapolis. |
| Bedford, Mass. | ) on Sept. 10 for the p | $\$ 130,0004 \mathrm{~s}$, due on Aug 1 | $\$ 20,000$ 5s. Due | Duluth, Min |
| ff |  |  | 1960 to 1965 | Sale-The $\$ 3,000,000$ gas |
|  |  |  |  |  |
| State Street Trust Company, Mu- |  |  | 1968 inclusive. |  |
| nicipal Department Second Floor, |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| ds, as follows | \& Stone, of Detroit. |  | Aug. 27 - v. 190 , p. 721 - were |  |
| ,056,000 school project loan bonds. Due on Sept. 15 from | Bond $\begin{aligned} & \text { Dearborn, Mich. } \\ & \text { Offering-Joseph }\end{aligned}$ |  | ${ }^{\text {a }}$ | 1960 to 1968 inclusive. $1,050,000$ $33 / 4 \mathrm{~s}$. Due on Sept. 1 |
| 1960 to 1979 inclusive. |  |  |  | 19 |
| 000 school loan bonds. Due |  |  |  | 3.90s. D |
| on Sept. 15 from 1960 | 15 for the purch |  |  | 1976 to 1979 inclusive. |
|  | genal diga | $\begin{aligned} & \text { gan } \\ & \text { \& } \end{aligned}$ | 650,000 | member <br> John N |
| 10. |  |  |  | $\begin{array}{ll} n n \\ 0 n \\ n_{n} \end{array}$ |
|  | sive. ${ }^{\text {payable at the City }}$ |  | from 1977 to 1985 |  |
| 000 sewer loan bonds. Due on Sept. 15 from 1960 to 1974 in- |  |  | Other members | - |
|  |  |  | Fi |  |
| Dated Sept. 15, 1959. Principal and interest payable at the Second Bank-State Street Trust |  | $00311 / 2$ s. Due on July | poration, Harris \& Co., Inc., Barcus, Kindred \& Co., Mullaney |  |
| Company, Boston. Legality ap- |  |  |  |  |
| oved by Storey, |  | street special assessment bonds | Watling, Lerchen \& Co. |  |
|  | icle |  | $Y_{p s i l a n t i ~}^{\text {Twp. }}$ ( ${ }^{\text {P, O. }}$ |  |
| Bourne, | fund bonds. Dated Aug. 1,19 Due on Aug. 1 from 1960 to 19 |  |  | ere |
|  | inclusive. Principal and interest |  | mbo, Township Cler |  |
| -State Street | (F- |  |  | Golden Va |
| nk-State Street | company to be designated by the | Public School | (ESI | Bond Offering - The villa |
| ny, Municipal Department, 111 |  |  |  |  |
| . (EDST) on Sept. 10 for the | proved by Miller, Canfield | Note Offerin | ment bonds, as follo | , + |
|  |  |  |  |  |
|  | Lake Fenton $\begin{gathered}\text { School Distan } \\ \text { Michigan }\end{gathered}$ |  |  | Aug. 1, 1959. Due |
| clusive. Principal and in- | Bond Offering-Karl A. Gross- |  | Oct. 1 from | 1961 to 1980 inclusive, Principal |
| Se Second | mann, Secretary of Board of Edu- |  |  |  |
| - | c |  |  |  |
|  |  |  |  |  |
| by Storey, Thorndike, Palmer \& Dodge, of Boston. | for the purchase of school building bonds. ${ }^{\text {a }}$ |  |  | Owen, Scott, Barber \& Marqua of Minneapolis. |
| Leominster, Mass. |  |  |  | Lamberto |
| d |  |  |  |  |
| fered Aug. 31-V. ${ }^{\text {a }}$. 190 , p. 921 - |  | Note Sale-An issue of $\$ 37,500$ | ndep. | Village Clerk, will receive sealed |
| and Weeden \& Co., jointly, | to be desig | ed to the Michigan National B |  | 16 for the purchase of $\$ 40,000$ |
| 40 s , at a price of 10 | by Miller, Canfield, Paddock | of Lansing, at $3.00 \%$ interest. | eral obligation school bu | sewage lagoon bonds. Dated Oct. |
|  |  |  |  | 1, 1959. Due on Jan. 1 from 1961 |
| 300,000 police station bonds. |  |  |  | interest |
| Bond Of |  | tax anticipation notes was award- |  |  |
|  |  |  |  | approved by |
| ve sealed bids until noon | will receive sealed bids un |  |  | Lynd Indep. Sch. District No. |
| \$350,000 public parking | purchase of \$100,000 tax an |  | $23,0004 \mathrm{~s}$. Due on March 1 from |  |
| loan bonds. Dated Oct. 1, 1959. | pati |  |  | Bond Sale-An issue |
| Due on Oct. 1 from 1960 to 1979 |  | Series I bonds | rom 1973 to 1983 inclusive. |  |
| inte | d |  |  | M. Dain \& Co., Allison-Wil- |
|  |  |  |  |  |
| - | Marquette, Mich. | . 98 | City Clerk, will receive sealed |  |
| e, Palmer \& Dodge, of Boston. |  |  | Sept. 21 for the purchase of $690,-$ | t cost of about $4.29 \%$, as follows: |
| Sudbury, Mass. | sealed bids until 8 p.m. (EST) <br> Sept. 21 for the purchase of $\$ 45$ | 1960 to 1962 inclusive. <br> $40,00031 / 2$ s. Due on May 1, 1263. | general obligatio | 5,000 3.70s. Due on Feb. 1 fro 1962 to 1968 inclusive. |
| school project loan bonds offered | 000 general obligation water sys- |  |  | 65,00 |
|  | tem bonds. Dated Aug. 1, 1959 |  |  |  |
|  | Due on Aug. 1 from 1861 to 1984 |  |  | 978 to 1989 inclusive. |
| at a price of $\overline{3} / 6.449$ a net in | cipal and interes |  |  |  |
| of chout $3.25 \%$. | yable at a bank or trus | \$13, bo motor vehicle highwa |  | Bond Sale-The $\$ 2,600,000$ ger- |
| her members of the syndi- |  |  |  | obl |
| da | proved by Miller, Canfield, Pad- |  |  |  |
|  |  |  |  |  |

100.006 , a net interest cost about $3.09 \%$, as follows: $\$ 300,000$ park bonds.
1,000,000 library bonds. 300,000 public building bonds. 100,000 fire station bonds. 100,000 street improvement bonds
800,000 urban renewal bonds.
Other members of the syndicate are: C. J. Devine \& Co., A. G.
Becker \& Co., Inc., E. F. Hutton $\&$ Co., J. A. Hogle \& Co., and
Wachovia Bank \& Trust Co., of Winston-Salem.

Odessa, Minn.
Bond Offering - LeRoy Strei, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 9 for the purchase of $\$ 16,000$ general obligation funding bonds. eral obligat. 1, 1959. Due on Sept.
Dated Sep
1 from 1961 to 1970 inclusive. Le1 from 1901 to 1 ber by Dorsey, Owen, Scott, Barber \& Marquart, of Minneapolis.

Spicer, Minn.
Bond Offering-Paul Lindquist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 10 for the purchase of $\$ 78,000$ general obligation improvement bonds. Dated Sept. 1, 1959. Due on March 1 from 1962 to 1980 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by
Dorsey, Owen, Scott, Barber \& Marquart, of Minneapolis.

White Bear Lake, Minn. Bond Offering - The $\$ 845,000$ general obligation sewer exten-
sion bonds offered Sept. 1-v. 190 , sion bonds offered sept. 922 -were awarded to syndicate headed by the First National Bank, of St. Paul, at a price of
100.00 , a net interest cost of about 100.00 , a net intere
$4.14 \%$, as follows:
$4.14 \%$, as follows:
$\$ 395,0003.80$ s. Due on Oct. 1 from
1961 to 1967 inclusive.
70,000 4s. Due on Oct. 1,1968 $70,0004 \mathrm{~s}$. Du
and 1969 .
$300,0004.10 \mathrm{~s}$. Due on Oct. 1 from
1970 to 1977 inclusive.
80,000 3.70s. Due on "Oct. 1, 1978 and 1979.
Other members of the syndicate are: John Nuveen \& Co.. J.
M. Dain \& Co., Inc., Piper, Jaffray \& Hopwood, Shearson, Ham-
mill \& Co., Harold E. Wood \& Co., and CaIdwell, Phillips Co.

## MISSISSIPPI

Yalobusha County Oakland Consol. $\underset{\text { District }}{\text { Valley), }}$ (Piss.
Bond Offering-Gerald Harris Chancery Clerk, will receive
sealed bids until 11 a.m. (CST) on Sept. 8 for the purchase of $\$ 100,000$ school bonds.

## MISSOURI

New Madrid County School Dist Bond Sale-An issue of $\$ 435,000$ building bonds was awarded to the Commerce Trust Co., of Kan-
sas City, and Lucas, Eisen \& Waeckerle, Inc., jointly, as fol lows:
$\$ 242,00041 / 4$ S. Due on March 1
from 1960 to 1972 inclusive. $36,0004 \mathrm{~s}$. Due on March 1, 1973
$157,00041 / 8 \mathrm{~s}$. Due on March $57,00041 / 8 \mathrm{~s}$. Due on March
from 1974 to 1977 inclusive.
Dated. Sept. 1, 1959. Legality approved by Charles \& Trauer nicht, of St. Louis.

(P. O. Saco), Mont.
Bond Offering-B. C. Chellgren, Clerk of Board of Trustees, will receive sealed bids until 2 p.m.
(MST) on Sept. 23 for the purchase of $\$ 175,000$ Saco High
School District No. B bonds. Dated School Distri
Oct. 1, 1959.
Additional Offering - B. C Chellgren will receive sealed bids on the same day at $1: 30$ p.m. for the purchase of $\$ 125,0$
District No. 12 bonds.

## NEW HAMPSHIRE

New Hampshire (State of) Bond Offering- Alfred S. Cloues, State Treasurer, will re(EDST) on Sept. 15 for the purchase of $\$ 1,358,000$ franchise tax
refund bonds. Dated Oct. 1, 1959 refund bonds. Dated Oct. $1,1959$.
Due on July 1 from 1961 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality ap-
proved by Storey, Thorndike, Palproved by Storey,

## NEW JERSEY

Belmar, N. J.
Bond Offering-Donald F. Matthews, Borough Clerk, will receive
sealed bids until 8 p.m. (EDST) on Sept. 15 for the purchase of $\$ 100,000$ general bonds. Dated Sept. 1, 1959. Due on Sept. 1 from
1960 to 1973 inclusive. Principal 1960 to 1973 inclusive. Principal and interest (M-S) payable at the
Belmar-Wall National Bank, Belmar. Legality approved by HawKins, Delafie

## Moonachie, N. J.

Bond Offering-Barney J. Miacky, Borough Clerk, will re(EDST) on Sept. 10 for the purchase of $\$ 75,000$ general improvement bonds. Dated Sept. 1, 1959.
Due on Sept. 1 from 1960 to 1969 Due on Sept. 1 from 1960 to 1969
inclusive. Principal and interest (M-S) payable at the National Community Bank, in Carlstadt. Legality approved by Reed, Washburn \& McCarthy, of New York City.

Salem,
ffering- $N$.
J. H. Kugler,
Bond Offering- $W \mathrm{~m} . \mathrm{H}$. Kugler,
City Recorder, will receive sealed bids until $7: 30$ p.m. (EDST) on Sept. 14 for the purchase of $\$ 32,-$ 000 water tank bonds. Dated Sept.
1, 1959 . Due on Sept. 1 from 1960 1, 1959. Due on Sept. 1 from 1960 interest (M-S) payable at the City National Bank \& Trust Co., Salem.

West Caldwell, N. J.
d Offering-Wm. W. Jacobs, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept.
15 for the purchase of $\$ 210,000$ $\begin{array}{ll}15 \text { for the purchase of } & \$ 210,000 \\ \text { water bonds. Dated Oct. } & 1,1959 .\end{array}$ Due on Oct. 1 from 1960 to 1979 (A-O) payable at the National Newark \& Essex Banking Co.,
Newark. Newark. Legality approved by
Hawkins, Delafield \& Wood, of New York City.

## NEW YORK

Beacon City School District, N. Y
Bond Sale-An issue of $\$ 175,000$ school bonds was awarded to
Roosevelt \& Cross, as 3.30 s , at a Roosevelt $\&$ Cross, as 3.30 s , at a
price of 100.064 , a basis of $3.28 \%$.

## Freeport, N. Y

Bond Offering-Leonard D. B Smith, Village Treasurer, will re ceive sealed bids until 2 p.m
(EDST) on Sept. 15 for the pur chase of $\$ 600,000$ public improvement, Series B bonds. Dated July
1,1959 . Due on July 1 from 1960 1, 1959 Due on July 1 from 1960 interest (J-J) payable at the Bankers Trust Company, New
York, or at the Meadow Brook York, or at the Meadow Brook
National Bank of Nassau County. Legality approved by Vandewater, Sykes, Heckler \& Galloway, o
New York City.

Greece, N. Y.
Bond Sale - The $\$ 580,000$ im-
provement bonds offered Sept. 2
-v. 190 , p. 923 -were awarded
to the Marine Trust Company of
Western New York, Buffalo, and

Blair \& Co., Inc., jointly, as 4 s at a price of
$3.91 \%$ interest.
Hempstead (P. O. Plandome Road, Manhasset), N. Y.
Bond Offering-Henry A. Sahs, lown Supervisor, will receive (EDST) on Sept. 15 for the purchase of $\$ 1,210,000$ bonds, as follows
5,000 Manhasset Park District bonds. Due on Oct. 1
1960 to 1968 inclusive.
1960 to 1968 inclusive.
55,000 Roslyn Water District bonds. Due on Oct. 1
1960 to 1987 inclusive.
1960 to 1987 inclusive.
42,000 Port Washington Public Parking District bonds. Due on Oct. 1 from 1960 to 1987 inclusive.
968,000 improvement bonds. Due on Oct. 1 from 1960 to 1987 inclusive.
Dated Oct. 1, 1959. Principal and interest (A-O) payable at the
Meadow Brook National Bank of Nassau County. Legality approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.
Hempstead East Meadow Fire Dist.
Bond Sale - The $\$ 125,000$ fire
bonds was awarded to Tilney \& Co., as 3.90 s , at a price of 100.179 , basis of $3.86 \%$.

## Neversink, Fallsburgh, Liberty <br> Denning, Wawarsing and Rochester Central Sch. Dist. <br> Rochester Central Sch. Dist. No. 1 (P. O. Grahamsville), <br> New York

Bond Sale-The $\$ 785,000$ school 190, p. 822 -were awarded to 190, p. 822-were awarded to
group composed of Goldman, a group composed of Goldman, and The National Commercial Bank \& Trust Co., of Albany, as
3.90 s , at a price of 100.535 , a basis 3.90 s , at a
of $3.83 \%$.

Niagara County (P. O. Lockport),
New York
Note Offering-Howard L. Kayner, County Treasurer, will receive sealed bids at Vandewater Sykes, Heckler \& Galloway, 120 Broadway, New York 5, until 11
a.m. (EDST) on Sept. 11 for the a.m. (EDST) on Sept. 11 for the
purchase of $\$ 4,000,000$ bond anticipation notes. Dated Sept. 21, 1959. Due on March 14, 1960. Principal and interest payable at the Marine Midland Trust Company of New
York, New York City. Legality approved by Vandewater, Sykes, Heckler

## ity.

## Ontario, Walworth, Macadon, <br> School Darion Williamson Central <br> District No. 1 Ontario), N. Y

Bond Sale-The $\$ 440,000$ schoo bonds offered Aug. 27-v. 190, p composed of The Marine Trust Co of Western New York, Manufacturers \& Traders Trust Co., both of Buffalo, and Roosevelt \& Cross
as $33 / 4 \mathrm{~s}$, at a price of 100.20 , a basis as $33 / 4 \mathrm{~S}$, at
of $3.72 \%$.

## arma, Hamlin, Clarkson and <br> Greece Central School Dist. Hilton), N. Y.

Bond Offering - Dorothy $M$ Burritt, District Clerk, will re ceive sealed bids until 2 p.m
(EDST) on Sept. 10 for the purchase of $\$ 1,000,000$ school bonds Dated Sept. 1, 1959. Due on Sept
from 1960 to 1979 inclusive Principal and interest (M-S) pay able at the State Bank of Hilton
or at the Chase Manhattan Bank in New York City. Legality ap proved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.

Rochester, N. Y.
Note Offering - E. V. Norton, City Comptroller, will receive
sealed bids until Sept. 17 for the purchase of $\$ 9,720,000$ bond anticpation notes. Dated Oct. 1, 1959 Due on Oct. 1, 1960. Legality ap-
proved by Reed, Hoyt, Washburn \& McCarthy, of New York.

NORTH CAROLINA
Chatham County (P. O. Pittsboro),
North Carolina
Bond Sale-The $\$ 750,000$ school
building bonds offered Sept. 1-
v. 190, p. 923 -were awarded to a v. 190, p. 923-were awarded to a
group composed of the Wachovia group composed of the Wachovia Bank \& Trust Co., of Winston-
Salem, Merrill Lynch, Pierce Fenner \& Smith, and Mercantile Safe Deposit \& Trust Co., of Baltimore, at a price of par, a net in-
terest cost of about $3.72 \%$, as follows:
120,000 6s. Due on Dec. 1 from 1960 to 1963 inclusive
$60,0003^{1 / 4} \mathrm{~s}$.
and 1965
$300,00031 / 2$ s. Due on Dec. 1 from 1966 to 1975 inclusive 1976 to 1980 inclusive

## OHIO.

Avon Lake (P. O. 150 Beldin
Road, Avon Lake), Ohio
Bond Sale-The $\$ 2,250,000$ gen ral obligation sewer system con struction, Series A bonds offered Sept. 1 - v. '190, p. 722 - were
awarded to a syndicate headed awarded to a syndicate headed
by Field, Richards \& Co., as $41 / 4 \mathrm{~S}$, at a price of 101.444, $4.01 \%$.
Other members of the syndicate are: Merrill Lynch, Pierce, Fenner \& Smith, Inc., Shearson, Hammill \& Co., Reynolds \& Co., Commerce
Trust Co., of Kansas City, Merrill, Turben \& Co., Inc., and Mc Donald \& Co.
Dover, Ohio
Bond Sale-An issue of $\$ 1,500$, 000 electric light and power system first mortgage revenue bonds was awarded to a group composed
of First Cleveland Corp., Braun, of First Cleveland Corp., Braun,
Bosworth \& Co., Inc., Kidder, Peabody \& Co., Ryan, Sutherland \& Co., and Stranahan, Harris \& Co., at a price of par, a net in-
terest cost of about $4.22 \%$, as follows:
$\$ 260,0004 \mathrm{~s}$. Due on Jan. and July 1 from 1961 to 1973 inclusive $1,240,00041 / 4 \mathrm{~S}$. Due on Jan. 1
and July 1 from 1974 to I984 inclusive.
Finneytown Local School District (P. O. 8916 Fontainbleau
Cincinnati), Ohio

Bond Sale-An issue of $\$ 420,000$ school improvement bonds was awărded to A. White \& Co., as
4 s , at a price of 101.11 , a basis of $3.88 \%$.

## Fostoria, Ohio

Bond Offeríng-Harry $R$ Mosier, City Auditor, will receive sealed bids until noon (EST) on
Sept. 16 for the purchase of $\$ 31,-$ Sept. 16 for the purchase of $\$ 31,-$
500 street improvement bonds Dated Aug. 15, 1959. Due on Dec 15 from 1960 to 1962 inclusive Principal and interest (J-D) pay-
able at the City Treasurer's office Legality approved by Peck, Shaf fer \& Williams, of Cincinnati.

## Exempted District, Ohi

Bond Offering-W. A. O'Dell Clerk of Board of Education, wil receive sealed bids until noon
(EST) on Sept. 17 for the purchase of $\$ 350,00$ building bonds Dated Oct. 1, 1959. Due on Dec: 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable
at the Peoples National Bank of at the Peoples National Bank of Peck, Shaffer \& Williams, of Cincinnati.
Green Twp. Local School Distric
(P. O. Franklin Furnace), Ohio (P. O. Franklin Furnace), Ohio
Bond Offering-William Poetker, Clerk of Board of Education, wil receive sealed bids until Sept. 24 for the purchase of $\$ 354,000$
building bonds. Due from 1961 to 1984 inclusive.

## Lakeville, Ohio

Bond Offering - Virginia $S$. Kuhn, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 21 for the purchase of $\$ 450,-$
000 water works bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1999 inclusive. Principal

Conneaut Banking and Trust Co., Peck, Shaffer \& Williams, of Cincinnati.

Martinsville, Ohio
Bond Offering-Mildred West, Village Clerk, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of $\$ 16,000$ water works bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the New Vienna Bank, New Vienna. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.
Mayfield Heights (P. O. 6154 Mayfield Road, Cleveland 24),
Bond Offering-Alice K. Supple, Director of Finance, will receive sealed bids until noon
(EDST) on Sept. 17 for the purchase of $\$ 242,600$ special assessment bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland.
Miami University (P. O. Oxford),
Ohio
An issue of $\$ 4,025,-$
Bond Sale-An issue of $\$ 4,025,-$
000 dormitory revenue, series $G$ 000 dormitory revenue, syndicate headed by Blyth \& Co., Inc., The Ohio Company, and White, Weld $\&$ Co., as $43 / 4 \mathrm{~s}$, at a price of 99.30 , a net interest cost of about $4.77 \%$.
Dated May 1, 1959 Due on Dated May 1, 1959 . Due on Nov. 1
from 1961 to 1998 inclusive. The
nclusive. Principal and interest (J-J) payable at the City Treas-
urer's office. Legality approved by Shuler, Sayre, Winfree \& RanWashington County School District No. 95 (P. O. 5225 S. W. Scholls
Ferry Rd., Portland), Oregon Bond Offering - Shirlie $M$ Richards, District Clerk, will re-
ceive sealed bids until $7: 30$ p.m ceive sealed bids until $7: 30$ p.m
(PST) on Sept. 14 for the pur(PST) on Sept. 14 for the pur-
chase of $\$ 285,000$ general oblichase of $\$ 285,000$ genera Oct.
gation school bonds. Dated Oct.
, 1959. Due on June 1 from 1961 to 1980. inclusive. Principal and in-
terest (J-D) payable at the terest (J-D) payable at the
County Treasurer's office. Legality approved by Shuler, Sayre, Win free \& Rankin, of Portland.

## PENNSYLVANIA

Allegheny County Sanitary
Authority (P. O. Pittsburgh),
Bond Pale - The $\$ 15,000,000$ bonds offered Sept. $2-\mathrm{v}$. 190 , p.
723 -were awarded to a syndi723 -were awarded to a syndi-
cate headed by the First of Boston Corp., at a price of 98.021 , a net interest cost of about 4.23, as follows:
$\$ 7,500,000$ sewer revenue, Series E bonds, as follows: $\$ 1,050,000$ 5 S , due on June 1 from 1961 to
1964 inclusive; $\$ 300,00041 / 4 \mathrm{~s}$,
 $3_{11 / 2}$ s, due on June 1, 1966 and $1967 ; \$ 660,000$ 3.70s, due on
June 1,1968 and $1969 ; \$ 1,410$,June 1,1968 and 1969; \$1,410,$00033 / 4 \mathrm{~S}$, due on June 1 fron
1970 to 1973 inclusive, and $\$ 3,-$ 1970 to 1973 inclusive, and $\$ 3,-$ $480,0003.90 \mathrm{~s}$, due on June
from 1974 to 1981 inclusive. from 1974 to 1981 inclusive. $7,500,000$ s
E bonds,
E bonds, as $41 / 4 \mathrm{~S}$.
Other members of the syndicate are: Blyth \& Co.., Inc., Drexel $\&$ Co., Harriman Ripley \& Co.,
Inc., Smith, Barney \& Co., Merrill Lynch, Pierce, Fenner \& Smith, B. J. Van Ingen \& Co., A. C. Allyn \& Co., Inc., Alex. Brown
\& Sons, Ira Haupt \& Co., R. W. $\&$ Sons, Ira Haupt \& Co., R. W.
Pressprich \& Co., Shields Co., Dean Witter \& Co., Stroud \& Co., Inc., American Securities Corp., A. G. Becker \& Co., Inc., J. C.
Bradford \& Co., Francis I. duPont \& Co., Moore, Leonard \& Lynch, Reynolds \& Co., Shearson,
Hammill \& Co., Wood, Struthers Hammill \& Co., Wood, Struthers
\& Co. Roosevelt \& Cross, DeHaven \&
Town end, Crouter \& Bodine, William Blair \& Co., Hirsch \& Co., E. F. Hutton \& Co., King, Quirk \& Co, Stipel, Co., Inc., Butcher \& Sherrerd, Bacon, Whipple \& Co.,
The Illinois Company, PeningThe Illinois Company, Penington, Colket \& Co., Schaffer, Necnall, Biddle \& Co., Cunningham, Schmertz \& Co., J. W. Sparks \& Co., Rand \& Co., Andrews \& Wells,
Inc., Kenower, MacArthur \& Co., Inc., Kenower, MacArthur \& Co.,
Mullaney, Wells \& Co., Chaplin, McGuinness \& Co., Elkins, Morris, Stokes \& Co., Foster \& Marshall,
McJunkin, Pation \& Co, W. H. Newbold's Son \& Co., Courts \&
Dempsey-Tegeler \& Co., Fahey, Clark \& Co., Prescott \& Co..
Johnson \& Johnson, Lucas, Eisen $\&$. Waeckerle, Burns, Corbett \&
Pickard, Inc. McKelvy \& Co., Pickard, Inc., McKelvy \& Co.,
Seasongood \& Mayer, Simpson, Fmery \& Co., Inc., Sweney Carting Co., Arthur L. Wright \& Co. Inc., and Zahner \& Co.

Allentown School District, Pa. andbrook, Jr., Secretary of Board of School Directors, will receive sealed bidưs until 7:30 p.m. (EDST) on Sept. 16 for the purchase of $\$ 500,000$ general obligation im-
provement bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Townsend, Elliott \& Munson, of Philadelphia.

Beaver Falls Area School Distric
(P. O. Beaver Falls), Pa. Bond Offering - Gwendolyn Rhodes, Secretary of Board o School Directors, will receive
sealed bids until 8 p.m. (EDST) sealed bids until 8 p.m.
on Sept. 14 for the purchase of $\$ 165,000$ general obligation bonds Dated Oct. 1, 1959. Due on Oct. 1
from 1960 to 1969 inclusive. Lefrom 1960 to 1969 inclusive. Legality approved by Burgwin,
Ruffin, Perry-\& Poh1, of Pittsburgh.

Carlisle Schöol District, Pa. Bond Offering -Harold S Srwin, Treasuter of Board o Scaled bids until 8 p.m. (EDST) on Sept. 8 for the purchase of on Sept. 8 for the purchase of
$\$ 55,000$ general obligation improvement bonds Dated Sept. 30 1959. Due on Sept. 30 from 1960 proved by Harold S . Irwin, of
proge Carlisle.

## Twp. Raad District No

Bond Offering-George J. Read District Supervisor, will receive on Sept. 8 for the purchase o $\$ 5,000$ general ${ }^{20}$ obligation road bonds. Dated Oet 1, 1959. Due on Oct. 1 from 1960 to 1969 incl. Lower Southampton Twp. (P. O.
1035 Bustleton Pike, Feasterville),
Bond Offeringewinamill A. Stroh, ownship Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 16 for the purchase of $\$ 75,000$ general abligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 196 soinclusive. Principal and interest payable at the Central Pern - National Bank, by Rhoads, Sinen \& Reader, of Harrisburg
North Franklin Tẅ. (P. O. R.D. 4, Washington), Pa.
Offering -
Certificate Offering - Pauline Hazlett, Township Secretary, will receive sealed ${ }^{*}$ bids until 7 p.m. (EST) on Sept 8 for the purchase of $\$ 8,000$ general obligation certificates. Dated Sept. 1 1959. Due on Sept. 1 from 1,960 to 1963 incl. Frincipal and interest payable at a place to be designated by the successful bidder.

Washingtona County, (P. 0.
Washiligton), Pa.
Bond Sale-The $\$ 300,000$ county mprovement bonds offered. Aug. 26.-v. 190 p. 724-were awarded Leonard \& LEynch, Cunningham, Schmertz \& Ca, Inc., and Hulme, Applegate \& Humphrey, Inc., as $31 / 2$ s, at a price of 100.288 , a basis

## PUERTO RICO

Puerto Rico Resources Authority (P. O. San Juan), Puerto Rico Fiscal Year Revenues of the Authority $f$ the fiscal year ended June 30,1959 , totaled $\$ 36$, 955,535 , an increãse of $4.56 \%$ over evenues of $\$ 3,340,597$ in the to S. L. Descanites, Executive Di rector of the Authority. There
was a gain of 22,560 customers during the yeaf bringing the total number of customers to 385,592 on June 30, 1959, 幽䉼 increase of $6.21 \%$ ver last year's figure.
For the month of June, 1959 the Authority reported revenues of $\$ 3,270,165$ conipared with $\$ 2,989$, 248 in June of 1958, an increase of $9.39 \%$
The Government Development Bank for Puerto Rico is fiscal agent for the Fuerto Rico Water Resources Authority.

## TENNESSEE

Lawrenčuburg, Tenn.
Offering - Dr. M. L. Lumpkins, ITKayor, will receive sealed bids until 11 a.m. (CST)
on Sept. 14 tot the purchase of
$\$ 600,000$ sewer revenue and tax Oct. 1 from 1960 to 1987 inclusive Obion County (P. O. Union City),
Bond Sale-The $\$ 1,383,000$ general obligation bonds offered Aug. 27-v. 190 p. 724-were awarded Equitable Securities Corporation at a price of 100.001 , a net inter est cost of about $4.09 \%$, as follows: $\$ 1,150,000$ rural school bonds, as follows: $\$ 380,000$ so, due on Feb. 1 from 1963 to 1973 incl. $\$ 280,0004.20 \mathrm{~s}$, due on Feb . from 1974 to 1977 incl. and
$\$ 490,0004.10$ s, due on Feb. 1 $\$ 490,0004.10 \mathrm{~s}$, due on
from 1978 to 1984 incl.
65,000 school bonds, as follows: $\$ 65,000 \mathrm{4s}$, due on Feb. 1 from 1963 to 1966 incl.
168,000 hospital bonds, as follows: $\$ 168,0004 \mathrm{~s}$, due on Apri 1 from 1962 to 1973 inclusive Other members of the syndicate are: First National Bank, of Memphis, J. C. Bradford \& Co.
C. H. Little \& Co., Union Planter National Bank, Memphis, Clark, Landstreet \& Kirkpatrick, Inc., and Merrill Lynch, Pierce, Fenner \& Smith.

## TEXAS

Board of Regents, State Teachers Colleges of Texas (P. O. Box K, Capitol Station Austin), Texas Bond Offering - Mrs. Florence Cotten, Executive Secretary, will receive sealed bids until 10 a.m. (CST) on Sept. 21 for the
purchase of $\$ 1,500,000$ East Texas purchase of $\$ 1,500,000$ East Texas System Revenue bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1999 inclusive. Legality approved by Gibson, Spence \& Gibson, of Austin.

Dallas, Texas
Bond Sale- The $\$ 5,000,000$ sanitary sewer system revenue, Series
384 Iron Bridge Project bonds offered Aug. 31 - v. 190 p. 824 -were awarded to a syndicate headed by Johnston, Lemon \& Co., and Rowles, Winston \& Co., at a
interest cost of about $3.63 \%$.

Other members of the syndicate are: Eddleman, Pollok \& Fosdick, Inc., White-Phillips Co., Inc., First of Texas Corp., A. E. Masten \&
Co., Putnam \& Co., Frantz Hutchinson Co., Mackall \& Coe, George K. Baum \& Co., Dewar, Robertson \& Pancoast, Hamilton Securities Co., Moreland, Brandenberger, Johnston \& Currie, Muir Investment Corp., Watling, Lerchen \& Co., Ray Allen, Olson \& BeauCo., Ray. Allen, $\begin{aligned} & \text { morth, Sullivan \& }\end{aligned}$ Co., Inc., Creston H. Funk, Hobbs \& Co., Interstate Securities Corp., Mid-South Securities Co., Quinn \& Co., J. C. Wheat \& Co., William Edwards \& Co., R. H. Brooke
Co., and Harold S. Stewart \&

Jefferson County (P. O.
Bond Offering-Fred G. Hill,
County Clerk, will receive seaied bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on Oct.
for the purchase of $\$ 3,000 ; 000$ road bonds. Dated Nov. 1, 1959 Due on Nov. 1 from 1961 to 1979 inclusive. The bonds are callable. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the Treasurer's office. Legality approved by Chapman \&
Cutler, of Chicago.

## La Marque, Texas

Bond Sale-An issue of $\$ 763,000$
water works and sewer system
revenue refunding bonds was
awarded to a group composed of McClung \& Knickerbocker, Non-
gard, Showers \& Murray, Inc., and Louis Pauls \& Co., as follows: $\$ 189,0003^{1 / 2} 2$ s. Due on July 1 from 1961 to 1968 inclusive.
$574,00041 / 4$ s. Due on July 1 from 1969 to 1983 inclusive.
Dated July 1, 1959. Legality ap-
proved by Vinson, Elkins, Weems

La Porte, Texas
Bond Offering-H. P. Pfeiffer, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 18 for the purchase of $\$ 550,000$ follows:
$\$ 490,000$ permanent improvement
bonds. Due from 1960 to 1980 inclusive.
60,000 park bonds. Due in 1980
and 1981.
Dated Sept. 15, 1959
La Porte Indep. School District,
Bond Sale-The Texas $\$ 675,000$ school bonds-offered Aug. $27-\mathrm{v} .190 \mathrm{p}$. composed of Underwood Neuhap \& Co Inc, Mercantile National Bank, of Dallas, Dewar, Robertson \& Pancoast, and McClung \& Knickerbocker, at a price of par a net interest cost of about $4.26 \%$, as follows:
$\$ 400,000$ schooi house bonds, as
follows: $\$ 60,0005 \mathrm{~s}$, due on
Mar. 10 from 1960 to 1969
Mar.
incl.;
$\$ 125,000$
$411 / 2 \mathrm{~s}$, do
10 due on
Mar. 10 from 1970 to 1977
on Mar. 10 from 1978 to 1985 incl.
275,000 refunding bonds, as 4.20 s .
River Oaks, Texas

- An issue of
$\underset{\$ 200,000 \text { street improvement war- }}{\text { Warrant Sale }}$ rants was awarded to William N. Edwards \& Co., and First of Texa
Corp., jointly, at $5 \%$ interest.


## UTAH

Brigham City, Utah
Bond Sale-An issue of $\$ 500$,works bonds was awarded water group composed of Edward L. Burton \& Co., Blyth \& Co., Inc., and Kalman \& Co., Inc., at a net follows:
$\$ 80,000$
1963 ts. Due on Sept. 1 from
1963 to 1966 incl.
$130,00033 / 4 \mathrm{~s}$. Due on Sept. 1 from 1967 to 1971 incl.
130,000 3.60s. Due on Sept. 1 from 1972 to 1975 inclusive.
$80,0003.70 \mathrm{~s}$. Due on Sept. 11976 and 1977.
80,000 33/4s. Due on Sept. 11978 and 1979.
Dated Sept. 1, 1959. The bonds by Chapman \& Cutler, of Chicago.

## VIRGINIA

## Chesapeake Bay Bridge and

Tunnel District, Va.
Bond Financing Postponed-The
orcposed $\$ 210,000,000 \mathrm{r}$ evenue bond issue, due July 1, 1999 and tentatively
brought to market Sept. 7 by an The First Boston Corvoration Allen \& Company; Merrill Lynch, Pierce, Fenner \& Smith, Incorporated, and Willis, Kenny \& Ayres, Inc. has been postponed
to a later date, the group anto a later date, the group an-
nounced Sept. 3 .

The underwriting syndicate will be maintained, the
the group stated.

Harrisonburg, Va.
Bond Sale - The $\$ 600,000$ general improvement bonds offered Aug. 28 - v. 190, p. 824 -were awarded to a group composed of Anderson \& Strudwick, J. C Wheat \& Co., and Branch, Cabell $\&$ Co., as 3.40 s , at a price of
100.304 , a net interest cost of about $3.36 \%$.

## WASHINGTON

Chelan County Entiat School Dist No. 127 (P. O. Wenatchee), Wash
Bond Offering - Tom. E. Mc Koin, County Treasurer, will receive sealed bids until 10 a.m (PST) on Sept. 16 for the purchase of $\$ 120,000$ general obliga ion building bonds. Dated Oct. 1 1959. Due on Oct. 1 from 1961 to
1979 inclusive. Principal and in-
terest (A-O) payable at the County Treasurer's office. LegalShefelman, by Weter, Roberts \& Shefelman, of Seattle.

## Reoln and Spokane Counties <br> Dist. Nos. 210 and 412 (P. O. <br> Davenport), Wash. <br> Bond Offering-W. L. Living-

 cive sealed bids until 2 p.m (PST) on Sept. 14 for the purchase of $\$ 50,000$ general obligation school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County proved by Burcham \& Blair, of provedSeattle.

Rochford, Wash.
Bond Offering - Ivan Willmssealed bown Clerk, w (PST) on Sept. 15 for the purchase of $\$ 28$ 000 gener al obligation bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Town Trease. Legality approv

## WEST VIRGINIA

Jesuit Fathers of Wheeling Col-
lege, Inc. (P. O. Wheeling),
Bond Offering - Rev. George Zorn, S. J., Treasurer of Board

THE U.S. TREASURY SALUTES THE PETROLEUM INDUSTRY


## -and its thousands of employees who help strengthen America's Peace Power by buying U.S. Savings Bonds

People in America's petroleum industry take pride in the vital role of their products and services in the national defense and domestic economy. This year the petroleum industry celebrates its first century and features the slogan "Born in freedom .. ? working for progress."

Thousands upon thousands of these people find personal satisfaction, too, in helping to strengthen America's Peace Power through regular purchase of U.S. Savings Bonds. The use of the Payroll Savings Plan makes this sound practice convenient and easy.

- If your own company does not have a Payroll Savings Plan in operation at present, take one of these two easy steps to start one and help your people to "Share in America." Your State Savings Bond Director is anxious to help. Telephone him now. Or write to Savings Bond Division, U.S. Treasury Department, Washington, D. C.

L. P. HOLLAND, skilled refinery technician, is typical of thousands of key employees in this field who are buying U.S. Savings Bonds regularly. Mr. Holland, through his company Payroll Savings Plan, is making a personal contribution to the Peace Power of our country.


[^3]
[^0]:    
    
    to United States, U. S. Possessions, Territories and Members of Pan-American Union, $\$ 65.00$ per year; in Dominion of Canada, $\$ 68.00$ per year. Other Coun

[^1]:    

[^2]:    Texas Illinois' proposed construction was covered by two applica-
    tions. In one the company seeks authority to add 2,000 compressor
    horsepower to each of eight main line stations, for a total of 16,000 horsepower to increase its system capacity by $20,000,000$ cubic feet per
    day, to $524,000,000$ cubic feet. The stations are located in Texas, is $\$ 3,915,000$. In its other application, Texas Illinois proposes con struction of about 10 miles of 8 -inch pipeline in Hidalgo and Starr to transport the gas purchased by Texas Illinois from Shell. Cost of this line is estimated at $\$ 234,700$. South Texas' project includes a gathering system consisting of 108

[^3]:    the d. s. government does not pay for this adverisement. the treasury deparzment thanks, for ther patriotism, the aderiting council and the dehor above

